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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IIP	International Investment Position
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NMFIs	Non-monetary financial institutions
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
SPE	Special Purpose Entities
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 4 Credit institutions and credit financial intermediaries

Lending by purpose, tables 4.13, 4.14 and 4.17

As from the current edition of the Statistical Bulletin the structure of Tables 4.13, 4.14 and 4.17 has been changed to provide information on consumer lending and the related non-performing loans. For this purpose a column for consumer lending has been added and the column “Other”, which until now included all consumer loans other than loans for consumer durables, has been modified. The changes have been made with retroactive effect.

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NOTICE

Calendar for IMF SDDS statistics	The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.
Website version of the Statistical Bulletin	As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

SCHEMATIC CONTENTS

INDEX OF TABLES

B) Interest rates applied by MFIs to euro area residents (CBE 1/2010). As from January 2003

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual en % salvo indicación contraria

	2015	2016	2017 II	2017 III	2017 IV	2018 I	2018 II	2018 III	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)									**A. GDP AND DEMAND AGGREGATES (a)(b)**
1. Consumo privado	2,2	1,9	1,9	2,0	1,6	1,7	1,4	1,0	1. Private consumption
2. Consumo público	1,6	1,8	1,1	1,4	1,2	1,0	1,1	0,9	2. Government consumption
3. Formación bruta de capital fijo	5,0	4,0	3,5	2,8	2,5	3,5	3,0	3,1	3. Gross fixed capital formation
4. DEMANDA INTERIOR	2,6	2,4	2,2	1,9	1,3	1,9	1,6	1,7	4. DOMESTIC DEMAND
5. Exportaciones	7,0	3,0	4,7	5,7	6,4	3,8	3,8	2,4	5. Exports
6. Importaciones	8,2	4,2	4,3	4,0	3,7	2,7	2,7	2,8	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	4,0	3,5	3,9	4,3	4,7	4,5	4,5	4,2	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**2,3**	**1,9**	**2,5**	**2,8**	**2,7**	**2,4**	**2,2**	**1,6**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado (c)	0,3	0,4	1,4	1,3	1,4	1,2	1,4	1,8	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	0,6	0,5	1,3	1,3	1,6	1,5	1,9	1,9	2. Government consumption deflator (c)
3. Deflactor PIB (c)	1,4	0,8	1,1	1,3	1,3	1,4	1,4	1,4	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	1,3	1,2	1,6	1,6	1,9	2,0	2,2	2,5	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	0,9	0,5	0,9	1,1	1,1	0,9	0,6	0,3	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	0,4	0,7	0,7	0,5	0,8	1,1	1,6	2,2	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO									**C. EMPLOYMENT AND UNEMPLOYMENT**
1. Población ocupada (c)									1. Employment (c)
1.1. Total economía	1,9	1,4	1,6	1,7	1,6	1,5	1,5	1,3	1.1 Whole economy
1.2. Industria, excluida construccion	1,1	0,8	1,1	1,4	1,4	1,5	1,5	1,2	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	10,9	10,0	9,2	9,0	8,7	8,5	8,3	8,1	2. Unemployment as % of labour force
2.1. Millones de personas	17,470	16,252	14,883	14,628	14,184	13,932	13,506	13,198	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	335,7	387,6	77,6	115,7	105,9	108,5	...	...	1. Current account (euro area 19). Balance (euro billions)

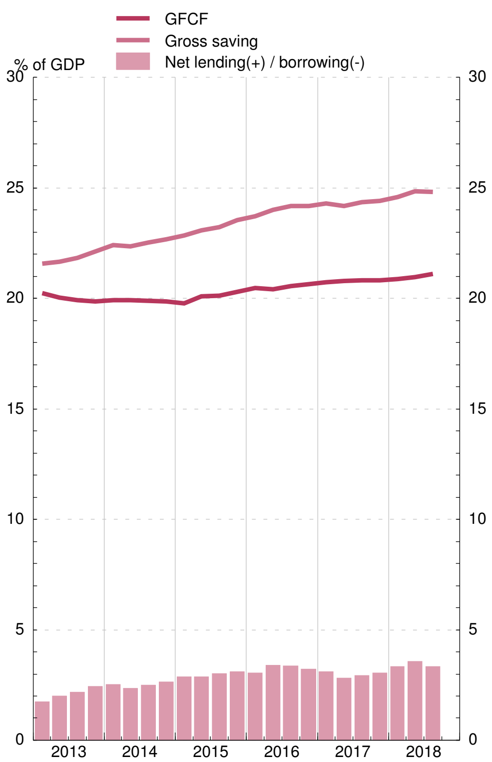
Annual percentage changes unless otherwise indicated)

Fuente: Eurostat y BCE. / *Eurostat and ECB.*
a. Entre los componenetes no se ha incluido la variación de existencias/ *Components exclude changes in inventories.*
b. Volumenes encadenados.Datos corregidos de efectos estacionales y calendario. SEC2010. / *Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.*
c. Datos corregidos de efectos estacionales y calendario. SEC2010./ *Seasonal and calendar effects adjusted data. ESA 2010.*

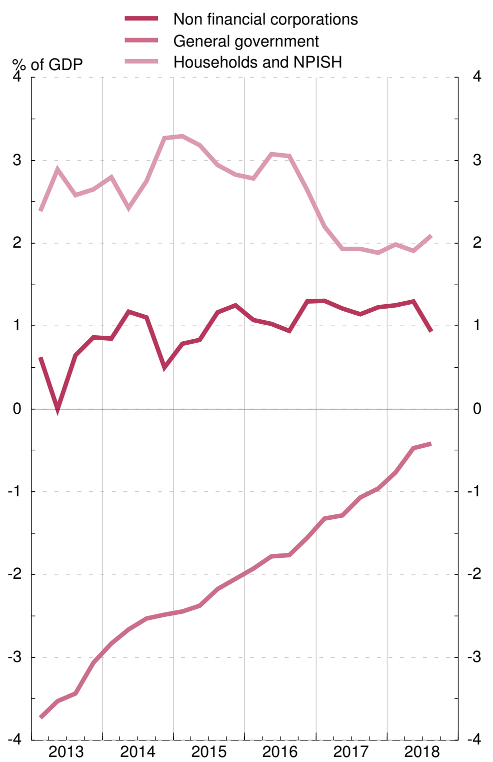
EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
13	1 971	1 973	-3	422	2 196	16	243	86	198	-305	263	9 934
14	2 047	2 019	29	502	2 305	15	268	50	138	-253	332	10 164
15	2 166	2 134	32	615	2 474	19	325	131	112	-215	297	10 514
16	2 269	2 233	37	698	2 615	7	349	140	92	-169	286	10 813
17	2 369	2 328	41	745	2 731	5	342	137	102	-108	210	11 186
14 *IV*	513	533	-20	168	618	7	111	22	40	-50	99	2 629
15 *I*	517	483	33	115	578	4	63	52	11	-95	95	2 535
II	555	559	-5	128	594	2	41	-48	34	-38	93	2 621
III	533	519	14	163	629	4	101	95	28	-43	21	2 627
IV	562	572	-11	209	673	9	120	32	38	-39	90	2 731
16 *I*	555	518	37	141	616	2	60	35	18	-84	92	2 616
II	567	571	-4	169	648	-0	81	-53	31	-24	127	2 712
III	564	549	15	181	662	2	99	86	36	-43	20	2 692
IV	583	595	-11	207	690	3	109	71	8	-17	48	2 793
17 *I*	587	546	41	159	650	1	49	37	27	-60	46	2 705
II	595	594	1	157	652	0	53	-61	36	-22	100	2 788
III	587	572	16	207	706	0	115	80	33	-19	21	2 795
IV	600	616	-16	222	723	3	125	82	6	-7	44	2 897
18 *I*	613	573	39	187	693	3	83	40	22	-38	59	2 800
II	624	624	0	194	705	2	82	-55	33	11	93	2 888
III	635	605	30	210	726	1	93	39	24	-13	43	2 880

Saving, investment and financing. All residents sectors. Total



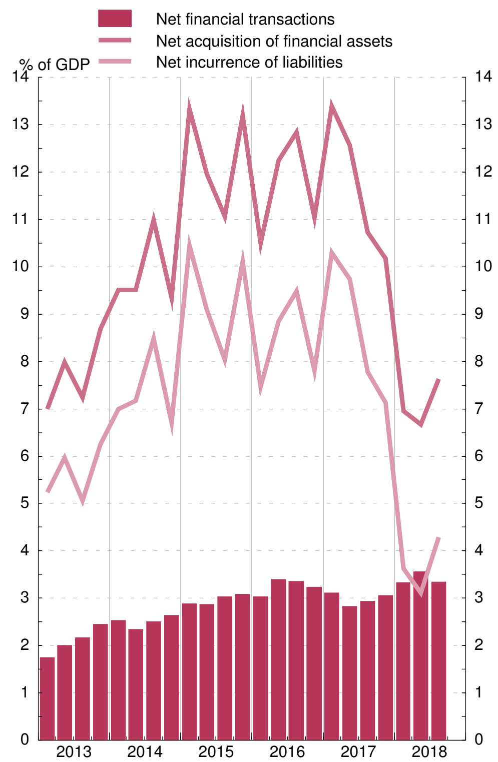
Financial transactions. Resident non financial sectors



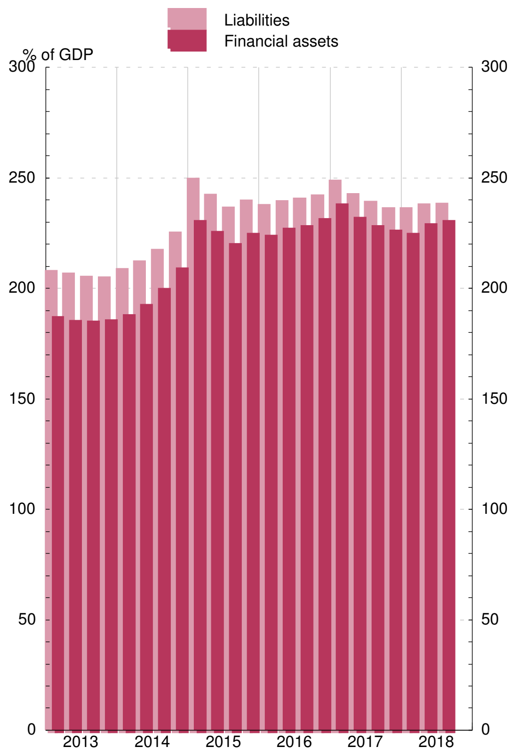
EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	243	863	-64	85	95	694	53	620	-404	125	143	712	45	8 127	72 921	81 048
14	268	951	106	318	118	328	81	683	-23	142	106	343	114	7 512	79 165	86 677
15	325	1 388	-291	410	306	847	116	1 063	-130	-10	284	916	2	7 028	93 056	100 084
16	349	1 193	129	390	133	526	15	844	458	-208	160	378	56	5 333	97 119	102 452
17	342	1 139	115	476	98	436	13	797	220	-121	138	480	80	4 704	101 582	106 286
14 *IV*	111	91	-92	88	-1	95	0	-20	-65	-29	5	57	12	1 656	21 145	22 801
15 *I*	63	762	95	152	197	228	91	699	126	171	159	202	40	1 972	23 493	25 465
II	41	119	-162	93	75	130	-18	78	-50	-7	-5	146	-7	1 751	23 195	24 946
III	101	180	-9	49	4	136	-0	79	-3	-110	12	180	-1	1 720	22 833	24 553
IV	120	327	-216	117	30	353	44	206	-205	-64	118	387	-31	1 585	23 535	25 120
16 *I*	60	488	36	145	112	171	24	428	171	10	130	90	27	1 494	23 616	25 110
II	81	314	120	128	22	75	-30	232	169	-76	0	135	4	1 330	24 155	25 485
III	99	252	-39	110	48	143	-11	153	125	-67	-25	83	37	1 339	24 442	25 781
IV	109	140	12	7	-48	137	33	31	-6	-75	55	70	-12	1 171	24 906	26 077
17 *I*	49	755	144	152	106	328	25	706	242	5	152	277	30	1 173	25 857	27 030
II	53	233	-3	124	10	106	-5	180	-44	-16	18	133	89	1 184	25 352	26 536
III	115	60	-5	121	39	-79	-16	-55	62	-32	15	-86	-14	1 220	25 184	26 404
IV	125	91	-21	79	-58	81	9	-34	-40	-78	-47	156	-25	1 127	25 190	26 316
18 *I*	83	401	23	136	131	98	14	318	113	90	55	-5	66	1 288	25 258	26 545
II	82	207	21	9	34	76	67	125	155	-69	-12	34	17	1 044	25 953	26 997
III	93	176	12	20	11	86	46	83	8	-1	63	-4	17	902	26 314	27 216

Financial transactions



Financial balance sheet

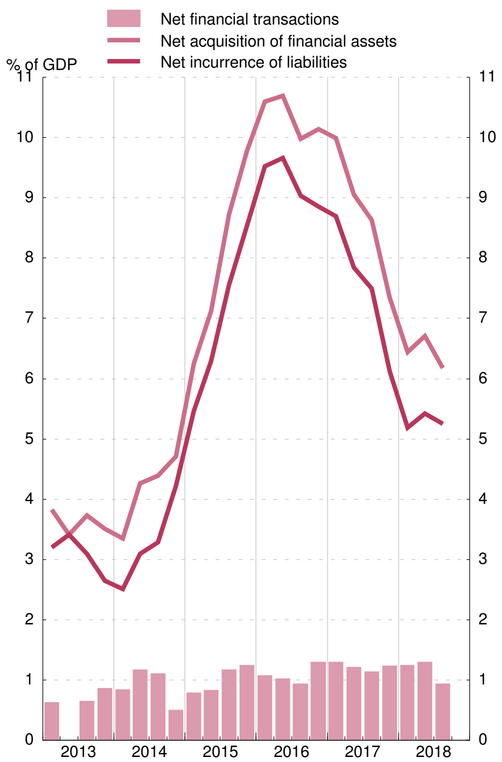


See notes at the end of the chapter.

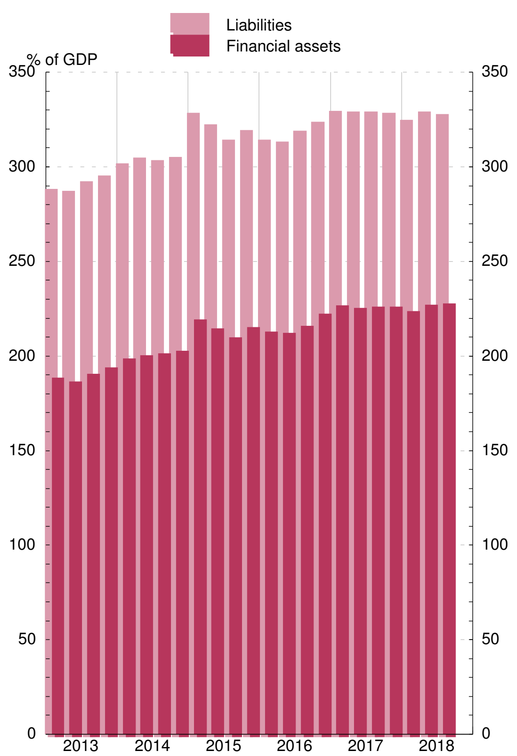
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	86	348	108	-30	-7	77	200	263	85	-89	269	1	-10 088	19 118	29 206
14	50	479	56	-43	184	261	21	428	52	249	165	-24	-10 427	20 455	30 882
15	131	1 029	105	-18	330	402	209	897	33	242	587	31	-10 964	22 475	33 439
16	140	1 097	150	2	214	573	157	957	127	205	458	161	-10 990	23 880	34 870
17	137	822	180	-10	189	152	310	685	71	269	171	164	-11 494	25 105	36 600
14 *IV*	22	213	24	-25	91	73	50	191	3	130	30	37	-10 427	20 455	30 882
15 *I*	52	187	-37	-1	127	122	-23	135	16	104	143	-141	-11 203	22 288	33 491
II	-48	230	33	-0	36	82	81	278	-3	64	154	58	-11 147	21 984	33 132
III	95	279	63	-0	69	94	54	184	3	90	118	-30	-10 861	21 707	32 568
IV	32	333	47	-16	99	105	97	301	17	-17	171	144	-10 964	22 475	33 439
16 *I*	35	281	26	30	83	173	-31	246	4	136	115	-21	-10 733	22 407	33 140
II	-53	250	34	10	49	77	79	303	33	112	101	60	-10 795	22 512	33 307
III	86	209	63	-7	5	172	-24	123	47	0	87	-14	-11 064	23 066	34 130
IV	71	357	26	-31	77	151	133	286	43	-44	154	137	-10 990	23 880	34 870
17 *I*	37	273	28	16	84	67	79	237	18	161	53	-16	-11 212	24 555	35 767
II	-61	154	32	-15	54	26	57	216	16	76	66	58	-11 366	24 599	35 966
III	80	172	51	-4	44	33	48	93	17	29	37	9	-11 461	24 877	36 337
IV	82	222	69	-6	7	26	126	140	20	3	15	113	-11 494	25 105	36 600
18 *I*	40	177	-37	-8	77	113	33	137	23	120	58	-78	-11 425	25 067	36 492
II	-55	192	56	1	-9	54	90	247	7	88	49	99	-11 611	25 674	37 285
III	39	117	25	-11	28	82	-8	78	23	47	21	-18	-11 474	25 936	37 411

Financial transactions



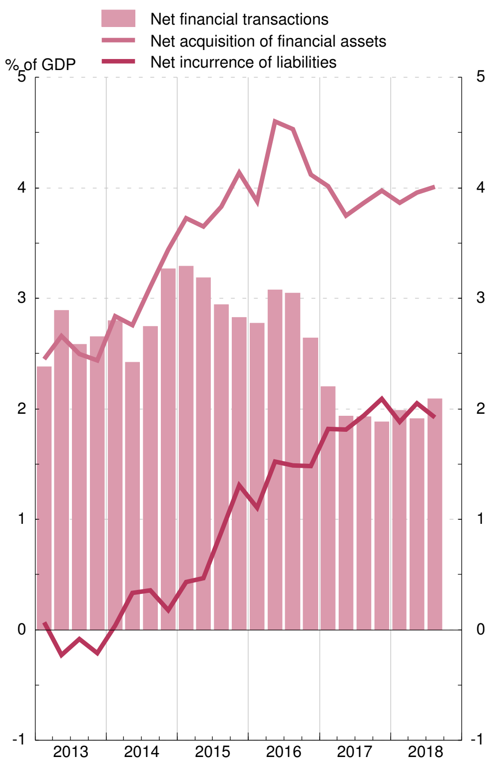
Financial balance sheet



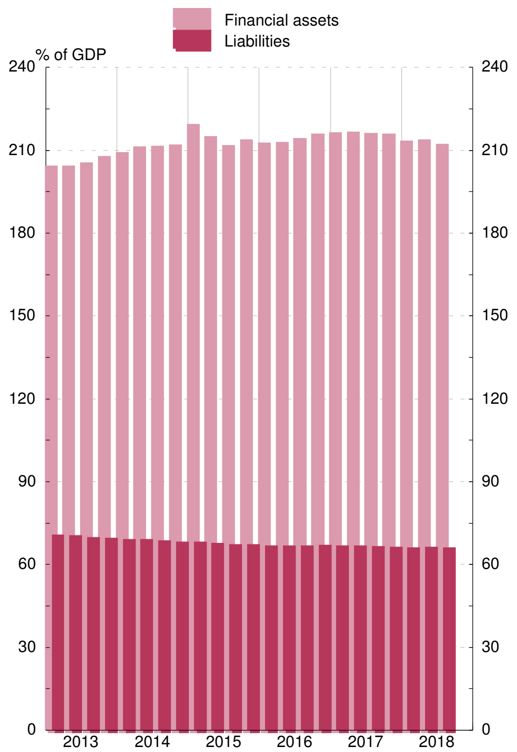
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	263	242	175	-184	105	170	-26	-21	-32	11	13 716	20 540	6 824
14	332	350	171	-196	127	255	-10	18	8	10	14 612	21 453	6 840
15	297	435	193	-162	212	215	-23	137	82	56	15 412	22 383	6 971
16	286	446	302	-95	63	196	-20	160	132	28	16 114	23 251	7 138
17	210	444	255	-90	106	193	-20	234	186	48	16 725	24 054	7 328
14 *IV*	99	103	87	-51	20	61	-15	5	5	-0	14 612	21 453	6 840
15 *I*	95	129	24	-72	89	79	9	35	-6	40	15 484	22 363	6 879
II	93	116	75	-43	42	45	-3	23	37	-13	15 211	22 104	6 892
III	21	51	-7	-34	47	45	-0	30	27	2	15 041	21 958	6 918
IV	90	139	102	-13	34	46	-29	50	23	27	15 412	22 383	6 971
16 *I*	92	106	41	-20	15	70	0	14	3	10	15 446	22 433	6 987
II	127	196	105	-17	29	52	28	69	53	16	15 603	22 643	7 040
III	20	46	28	-34	15	45	-8	27	37	-10	15 877	22 946	7 069
IV	48	97	129	-25	4	30	-40	50	38	12	16 114	23 251	7 138
17 *I*	46	98	36	-20	17	67	-2	52	28	24	16 308	23 496	7 188
II	100	170	92	-17	47	41	7	70	66	5	16 435	23 678	7 243
III	21	63	23	-29	29	40	1	42	43	-0	16 566	23 844	7 278
IV	44	114	104	-23	13	45	-26	69	49	20	16 725	24 054	7 328
18 *I*	59	89	36	-20	29	62	-17	30	30	-0	16 619	23 978	7 359
II	93	184	131	9	-1	38	7	91	74	17	16 790	24 223	7 434
III	43	73	25	4	12	37	-4	30	43	-13	16 771	24 230	7 459

Financial transactions



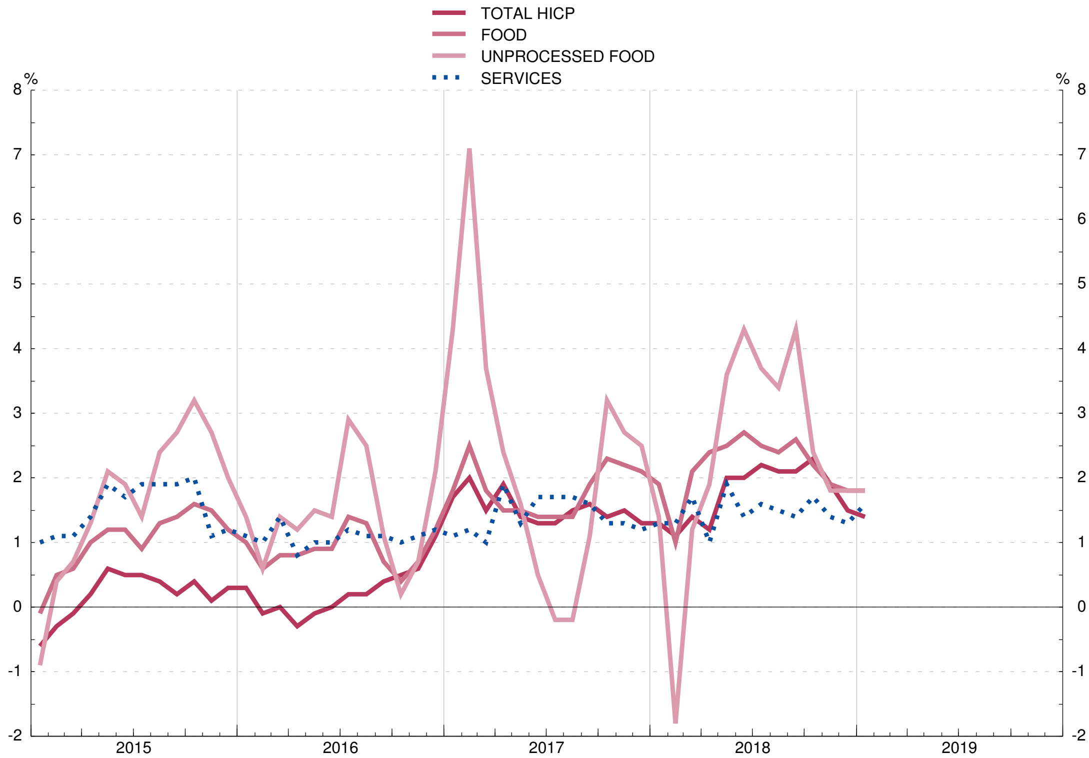
Financial balance sheet



Eurostat *Annual percentage changes*

		HICP: Total	HICP: Goods: Total	HICP: Goods: Food: Total (a)	HICP: Goods: Food: Processed food (a)	HICP: Goods: Food: Unprocessed food	HICP: Goods: Industrial goods: Total	HICP: Goods: Industrial goods: Non-energy	HICP: Goods: Industrial goods: Energy	HICP: Services	PPI: Total excluding construction	PPI: Goods: Consumer goods	PPI: Goods: Capital goods	PPI: Goods: Interme-diate non-energy goods	PPI: Goods: Energy
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
16	A	0.2	-0.4	0.9	0.6	1.4	-1.1	0.4	-5.0	1.1	-2.1	0.0	0.4	-1.6	-6.8
17	A	1.5	1.6	1.8	1.5	2.4	1.5	0.3	5.0	1.4	3.0	2.0	0.9	3.2	5.7
18	A	1.8	2.0	2.2	2.1	2.3	1.9	0.3	6.4	1.5	3.2	0.4	1.0	2.7	8.1
18 *Jan*		1.3	1.3	1.9	2.1	1.4	1.0	0.5	2.2	1.3	1.5	0.9	1.0	2.8	1.0
Feb		1.1	0.9	1.0	2.0	-1.8	0.9	0.4	2.2	1.3	1.6	0.7	0.9	2.4	1.8
Mar		1.4	1.1	2.1	2.4	1.2	0.6	0.1	2.1	1.7	1.9	0.9	0.9	2.2	3.4
Apr		1.2	1.4	2.4	2.5	1.9	0.8	0.2	2.6	1.0	1.8	0.4	1.0	2.1	3.4
May		2.0	2.0	2.5	2.2	3.6	1.7	0.2	6.2	1.9	3.0	0.3	1.0	2.5	7.5
Jun		2.0	2.4	2.7	2.2	4.3	2.3	0.3	8.1	1.4	3.6	0.2	1.0	3.1	9.3
Jul		2.2	2.7	2.5	2.1	3.7	2.8	0.3	9.5	1.6	4.2	0.1	1.0	3.2	12.0
Aug		2.1	2.6	2.4	2.1	3.4	2.6	0.2	9.3	1.5	4.3	0.1	1.1	3.3	12.4
Sep		2.1	2.6	2.6	2.1	4.3	2.6	0.2	9.6	1.4	4.6	0.0	1.1	2.9	12.9
Oct		2.3	2.7	2.2	2.1	2.4	3.0	0.2	10.8	1.7	4.9	0.2	1.2	2.7	14.6
Nov		1.9	2.4	1.9	2.0	1.8	2.6	0.2	9.1	1.4	4.0	0.2	1.2	2.6	10.9
Dec		1.5	1.7	1.8	1.7	1.8	1.6	0.2	5.5	1.3	3.0	0.4	1.2	2.2	7.7
19 *Jan*	P	1.4	1.2	1.8	1.8	1.8	0.9	0.3	2.7	1.6	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
99	-1.4	-0.6	-1.5	...	2.4	-5.8	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	-4.1	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	-5.5	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.0	-3.9	0.4	-0.3	-6.0	-0.4	-3.1	-3.1	-4.1
03	-3.2	-1.8	-4.2	1.8	0.7	-7.8	-0.4	-3.9	-3.4	-5.9
04	-3.0	-0.2	-3.7	2.4	1.4	-8.8	-0.0	-3.5	-3.6	-3.7
05	-2.6	-2.6	-3.4	1.1	1.3	-6.2	1.2	-3.2	-4.2	-2.2
06	-1.5	0.3	-1.7	2.9	2.8	-5.9	2.2	-2.3	-3.6	-1.0
07	-0.7	0.1	0.2	2.7	0.3	-6.7	1.9	-2.6	-1.5	3.2
08	-2.2	-1.1	-0.2	-2.7	-7.0	-10.2	-4.4	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.8	-15.1	-11.0	-7.2	-5.2	-5.4
10	-6.2	-4.0	-4.2	0.2	-32.0	-11.2	-9.4	-6.9	-4.2	-4.7
11	-4.2	-4.2	-1.0	1.2	-12.8	-10.3	-9.6	-5.2	-3.7	-5.7
12	-3.7	-4.2	-0.0	-0.3	-8.1	-8.9	-10.5	-5.0	-2.9	-5.6
13	-3.1	-3.1	-0.1	-0.2	-6.1	-13.2	-7.0	-4.1	-2.9	-5.1
14	-2.5	-3.1	0.6	0.7	-3.6	-3.6	-6.0	-3.9	-3.0	-9.0
15	-2.0	-2.5	0.8	0.1	-1.9	-5.6	-5.3	-3.6	-2.6	-1.3
16 *Q1*	-1.9	-2.5	0.8	0.6	-1.7	-4.7	-5.3	-3.4	-2.6	-0.4
Q2	-1.8	-2.4	0.9	0.6	-1.4	-3.7	-5.3	-3.3	-2.5	-1.3
Q3	-1.8	-2.8	0.7	0.2	-1.4	-1.8	-4.9	-3.4	-2.6	-1.0
Q4	-1.6	-2.4	0.9	-0.3	-0.5	0.5	-4.5	-3.5	-2.5	0.3
17 *Q1*	-1.3	-2.0	1.1	-0.5	-0.3	1.1	-4.1	-3.4	-2.3	0.5
Q2	-1.3	-1.5	0.9	-0.7	-0.5	1.1	-3.6	-3.1	-2.6	0.7
Q3	-1.1	-1.1	1.1	-0.7	-0.6	1.0	-3.1	-3.0	-2.5	1.5
Q4	-1.0	-0.9	1.0	-0.4	-0.2	0.8	-3.1	-2.7	-2.4	1.8
18 *Q1*	-0.8	-0.9	1.3	-0.6	-0.4	1.1	-3.0	-2.7	-2.2	2.5
Q2	-0.5	-0.3	1.9	-0.2	-0.5	0.9	-2.7	-2.7	-1.8	3.0

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
99	-3.7	-2.8	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.7	-3.2	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.0	6.9
01	-2.0	-3.5	6.0	-6.1	-0.3	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	-1.9	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	-1.3	0.5	-9.1	-3.0	-1.8	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.4	-1.1	-4.4	-1.7	-4.8	-6.2	-2.0	-2.3	2.2
05	-0.4	-0.3	0.2	-2.7	-0.3	-2.5	-6.2	-1.3	-2.9	2.6
06	-0.6	-0.3	1.4	-2.6	0.2	-2.5	-4.3	-1.2	-3.6	3.9
07	-0.5	-0.8	4.2	-2.1	-0.1	-1.4	-3.0	-0.1	-1.9	5.1
08	-4.2	-3.1	3.3	-4.2	0.2	-1.5	-3.8	-1.4	-2.4	4.2
09	-9.1	-9.1	-0.7	-3.2	-5.1	-5.3	-9.8	-5.8	-7.8	-2.5
10	-8.7	-6.9	-0.7	-2.4	-5.2	-4.4	-11.2	-5.6	-7.5	-2.6
11	-4.3	-8.9	0.5	-2.4	-4.4	-2.6	-7.4	-6.7	-4.3	-1.0
12	-1.2	-3.1	0.3	-3.5	-3.9	-2.2	-5.7	-4.0	-4.3	-2.2
13	-1.2	-2.6	1.0	-2.4	-2.9	-2.0	-4.8	-14.7	-2.7	-2.6
14	-1.5	-0.6	1.3	-1.7	-2.2	-2.7	-7.2	-5.5	-2.7	-3.2
15	-1.4	-0.3	1.3	-1.0	-2.0	-1.0	-4.4	-2.8	-2.6	-2.8
16 *Q1*	-0.8	-0.2	1.4	-0.2	-1.8	-0.9	-3.8	-2.6	-2.5	-2.3
Q2	-0.4	0.3	1.3	0.4	-1.1	-0.9	-3.5	-2.0	-2.5	-2.3
Q3	0.2	0.3	1.5	0.8	-0.5	-0.6	-3.7	-1.9	-2.4	-2.0
Q4	0.1	0.3	1.6	0.9	0.0	-1.6	-2.0	-1.9	-2.2	-1.7
17 *Q1*	-0.3	0.8	1.4	2.0	0.7	-1.0	-3.7	-1.3	-2.0	-1.5
Q2	0.3	0.7	1.7	1.9	0.8	-1.4	-3.5	-1.0	-1.6	-1.1
Q3	0.1	0.9	1.9	2.9	1.0	-1.2	-2.4	-0.5	-1.5	-1.4
Q4	-0.6	0.5	1.4	3.5	1.2	-0.8	-3.0	0.1	-0.8	-0.7
18 *Q1*	0.0	0.4	1.5	3.1	1.6	-0.7	-0.7	0.5	-0.7	-0.7
Q2	0.2	0.7	1.6	3.9	1.9	0.1	-0.9	0.6	-0.6	-1.1

See notes at the end of this chapter.

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB *As a percentage of GDP*

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
99	...	114.4	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	68.0	108.8	58.9	5.1	36.1	104.7	58.0	58.7	105.1	55.1
01	67.0	107.6	57.7	4.8	33.2	106.8	54.2	58.2	104.7	56.9
02	66.8	104.7	59.3	5.7	30.6	104.6	51.3	60.1	101.9	60.1
03	68.1	101.1	63.0	5.6	29.9	101.2	47.6	64.2	100.4	63.5
04	68.4	96.5	64.7	5.1	28.2	102.7	45.3	65.7	100.0	64.5
05	69.2	94.6	66.9	4.5	26.1	107.3	42.3	67.2	101.9	63.2
06	67.3	90.9	66.4	4.4	23.6	103.5	38.9	64.4	102.5	59.1
07	65.0	87.0	63.7	3.7	23.9	103.1	35.6	64.5	99.8	54.0
08	68.7	92.5	65.2	4.5	42.4	109.4	39.5	68.8	102.4	45.6
09	79.2	99.5	72.6	7.0	61.5	126.7	52.8	83.0	112.5	54.3
10	84.6	99.7	81.0	6.6	86.0	146.3	60.1	85.3	115.4	56.8
11	86.6	102.6	78.6	6.1	110.9	172.1	69.5	87.8	116.5	66.2
12	89.7	104.3	79.9	9.7	119.9	159.6	85.7	90.6	123.4	80.1
13	91.6	105.5	77.4	10.2	119.7	177.4	95.5	93.4	129.0	103.1
14	91.8	107.6	74.5	10.5	104.1	178.9	100.4	94.9	131.8	108.0
15	89.9	106.6	70.8	9.9	76.8	176.8	99.3	95.6	131.6	108.0
16 *Q1*	91.0	109.9	70.5	9.7	78.5	176.1	100.7	98.5	134.1	108.4
Q2	90.9	110.2	69.7	9.4	75.5	180.0	100.6	99.5	134.4	106.9
Q3	89.8	109.2	69.0	9.3	76.0	177.8	99.8	99.0	131.5	109.4
Q4	89.1	106.6	67.9	9.2	73.4	180.8	99.0	98.2	131.4	105.5
17 *Q1*	89.3	108.1	66.3	8.9	75.8	177.7	99.7	100.5	133.1	104.5
Q2	89.2	106.8	65.7	8.6	75.5	176.1	99.4	101.0	134.2	104.4
Q3	88.2	107.6	64.8	8.6	72.9	177.4	98.4	99.9	133.6	101.3
Q4	86.8	103.8	63.9	8.7	68.4	178.6	98.1	98.5	131.2	96.1
18 *Q1*	86.9	106.8	62.7	8.5	69.3	180.3	98.7	99.4	132.9	93.4
Q2	86.3	106.3	61.5	8.3	69.1	179.7	98.1	99.1	133.1	104.0

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB *As a percentage of GDP*

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.1	23.5	7.5	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	13.9	22.9	6.6	65.5	48.7	66.5	53.4	26.1	48.3	41.0
02	13.2	22.1	6.5	63.2	48.2	66.3	56.2	27.3	42.9	40.2
03	13.9	20.4	6.4	69.1	49.3	65.5	58.7	26.7	41.6	42.8
04	14.3	18.7	6.5	72.0	49.6	64.8	62.0	26.8	40.6	42.7
05	11.8	17.6	6.3	70.1	48.9	68.3	67.4	26.3	33.9	40.0
06	9.9	17.2	6.9	64.6	44.5	67.0	69.2	26.0	30.8	38.2
07	8.0	15.9	7.7	62.3	43.0	65.0	68.4	22.8	30.1	34.0
08	18.2	14.6	14.9	62.6	54.7	68.7	71.7	21.8	28.5	32.7
09	35.8	28.0	15.7	67.6	56.8	79.9	83.6	34.6	36.3	41.7
10	46.8	36.2	19.8	67.5	59.3	82.7	96.2	38.4	41.2	47.1
11	42.7	37.2	18.7	70.1	61.7	82.4	111.4	46.6	43.7	48.5
12	41.2	39.8	22.0	67.7	66.2	81.9	126.2	53.8	52.2	53.9
13	39.0	38.8	23.7	68.4	67.7	81.3	129.0	70.4	54.7	56.5
14	40.9	40.5	22.7	63.7	67.9	84.0	130.6	80.4	53.5	60.2
15	36.8	42.6	22.2	58.6	64.6	84.8	128.8	82.6	52.3	63.6
16 *Q1*	36.4	39.8	22.5	59.7	64.3	85.6	128.5	83.0	51.6	64.2
Q2	39.2	39.8	22.0	58.9	63.2	84.8	131.0	81.7	52.8	61.6
Q3	38.2	41.0	21.5	57.7	61.6	82.4	132.3	81.8	52.6	61.6
Q4	40.3	39.9	20.7	56.3	61.9	83.0	129.2	78.7	51.8	63.0
17 *Q1*	39.2	38.9	23.8	56.7	59.7	81.2	129.2	80.5	53.3	62.7
Q2	39.7	41.5	23.3	55.1	58.8	81.0	130.8	80.2	51.7	61.8
Q3	38.0	39.2	23.5	53.5	57.0	79.8	129.5	79.0	51.3	60.7
Q4	40.0	39.4	23.0	50.9	57.0	78.3	124.8	74.1	50.9	61.3
18 *Q1*	35.5	36.0	22.2	50.5	55.1	77.2	125.4	75.5	50.8	60.0
Q2	36.9	35.0	22.0	49.6	54.0	76.5	124.9	72.8	51.8	59.5

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	
	dic 18	ene 19	dic 18	ene 19	dic 18	ene 19	dic 18	ene 19	ene 19	ene 19	ene 19	
1 **ACTIVO**	**38 175**	**38 753**	**11 645**	**11 830**	**154**	**154**	**26 683**	**27 077**	**394**	**34**	**360**	1 **ASSETS**
2 **Préstamos y créditos a residentes en la zona del euro**	**22 086**	**22 337**	**9 787**	**9 974**	**-**	**-**	**12 299**	**12 363**	**63**	**-4**	**68**	2 **Loans to the euro area residents**
3 IFM	9 787	9 974	9 787	9 974	-	-	-	-	-	-	-	3 MFIs
4 Administraciones Públicas	1 003	1 016	-	-	-	-	1 003	1 016	13	0	13	4 General Government
5 Otros sectores residentes	11 296	11 347	-	-	-	-	11 296	11 347	50	-4	55	5 Other euro area residents
6 **Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**6 447**	**6 530**	**1 343**	**1 356**	**-**	**-**	**5 104**	**5 174**	**71**	**13**	**58**	6 **Holdings of securities other than shares issued by euro area residents**
7 IFM	1 343	1 356	1 343	1 356	-	-	-	-	-	-	-	7 MFIs
8 Administraciones Públicas	3 602	3 656	-	-	-	-	3 602	3 656	55	10	45	8 General Government
9 Otros sectores residentes	1 502	1 518	-	-	-	-	1 502	1 518	16	3	13	9 Other euro area residents
10 **Participaciones emitidas por fondos del mercado monetario**	**39**	**37**	**39**	**37**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10 **Money market funds shares units**
11 IFM	39	37	39	37	-	-	-	-	-	-	-	11 MFIs
12 **Acciones y participaciones emitidas por residentes en la zona del euro**	**1 159**	**1 160**	**389**	**386**	**-**	**-**	**770**	**774**	**4**	**3**	**1**	12 **Holdings of shares/other equity issued by euro area residents**
13 IFM	389	386	389	386	-	-	-	-	-	-	-	13 MFIs
14 Otros sectores residentes	770	774	-	-	-	-	770	774	4	3	1	14 Other euro area residents
15 **Activos frente a no residentes en la zona del euro**	**5 097**	**5 301**	**-**	**-**	**-**	**-**	**5 097**	**5 301**	**204**	**9**	**194**	15 **External assets**
16 **Activo fijo**	**201**	**223**	**-**	**-**	**-**	**-**	**201**	**223**	**22**	**9**	**13**	16 **Fixed assets**
17 **Resto de activos**	**3 146**	**3 167**	**87**	**78**	**154**	**154**	**3 213**	**3 243**	**30**	**5**	**25**	17 **Remaining assets**
18 Del cual: efectivo en circulación en euros	87	78	87	78	-	-	-	-	-	-	-	18 Of which: currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	
	dic 18	ene 19	dic 18	ene 19	dic 18	ene 19	dic 18	ene 19	ene 19	ene 19	ene 19	
1 PASIVO	**38 651**	**39 241**	**11 645**	**11 830**	**154**	**154**	**27 160**	**27 565**	**405**	**45**	**360**	**1 LIABILITIES**
2 Efectivo en circulación	1 263	1 240	87	78	-	-	1 175	1 162	-13	-0	-13	2 Currency in circulation
3 Del cual: tenencias en euros de las IFM y el Eurosistema	87	78	87	78	-	-	-	-	-	-	-	3 Of which: holding of currency in circulation in euro
4 Depósitos de residentes en la zona del euro	**22 769**	**23 030**	**9 801**	**9 995**	**154**	**154**	**13 122**	**13 189**	**67**	**-0**	**67**	**4 Deposits of euro area residents**
5 IFM	9 801	9 995	9 801	9 995	-	-	-	-	-	-	-	5 MFIs
6 Administración Central	322	388	-	-	-	-	322	388	66	-0	66	6 Central Government
7 Otras Administraciones Públicas y otros sectores residentes en la zona del euro	12 646	12 647	-	-	154	154	12 800	12 801	1	-0	1	7 Other General Goverment/other euro area residents
8 A la vista	*7 007*	*6 978*	-	-	*129*	*129*	*7 136*	*7 107*	*-28*	*-3*	*-25*	*8 Overnight*
9 A plazo	*3 060*	*3 059*	-	-	*9*	*9*	*3 069*	*3 069*	*-0*	*4*	*-5*	*9 With agreed maturity*
10 Hasta dos años	*1 115*	*1 118*	-	-	*9*	*9*	*1 124*	*1 128*	*4*	*-0*	*4*	*10 Up to 2 years*
11 A más de dos años	*1 945*	*1 941*	-	-	-	-	*1 945*	*1 941*	*-4*	*4*	*-9*	*11 Over 2 years*
12 Con preaviso.	*2 325*	*2 338*	-	-	*16*	*16*	*2 341*	*2 354*	*13*	*-1*	*14*	*12 Redeemable at notice*
13 Hasta tres meses	*2 269*	*2 282*	-	-	*16*	*16*	*2 285*	*2 298*	*13*	*-1*	*14*	*13 Up to 3 months*
14 A más de tres meses	*56*	*56*	-	-	-	-	*56*	*56*	*0*	*-0*	*0*	*14 Over 3 months*
15 Cesiones temporales.	*255*	*271*	-	-	-	-	*255*	*271*	*17*	*-0*	*17*	*15 Repurchase agreements*
16 Participaciones emitidas por fondos del mercado monetario	**552**	**558**	**39**	**37**	**-**	**-**	**512**	**522**	**9**	**1**	**8**	**16 Money market funds shares/units**
19 Valores distintos de acciones y participaciones	**3 501**	**3 530**	**1 343**	**1 356**	**-**	**-**	**2 157**	**2 174**	**17**	**-0**	**17**	**19 Debt securities issued**
20 Hasta dos años	354	352	288	291	-	-	67	61	-6	-0	-5	20 Up to 2 years
21 A más de dos años	3 147	3 178	1 056	1 065	-	-	2 091	2 113	22	0	22	21 Over 2 years
22 Capital y reservas	**3 116**	**3 139**	**389**	**386**	**-**	**-**	**2 728**	**2 753**	**25**	**23**	**2**	**22 Capital and reserves**
23 Otros pasivos frente a no residentes en la zona del euro	**4 504**	**4 699**	**-**	**-**	**-**	**-**	**4 504**	**4 699**	**195**	**5**	**191**	**23 External liabilities**
24 Resto de pasivos	**2 947**	**3 045**	**-**	**-**	**-**	**-**	**2 947**	**3 045**	**98**	**17**	**81**	**24 Remaining liabilities**
25 Posición neta de las IFM	**-**	**-**	**-14**	**-20**	**-**	**-**	**14**	**20**	**6**	**-0**	**7**	**25 Excess of inter-MFIs liabilties**

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del período *Consolidated balances end-of-period* dic 18	ene 19	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* ene 19	Serie en cuadro y columna / *Time series in table and column*	
AGREGADOS MONETARIOS						**MONETARY AGGREGATES**
1 M1 = 2 + 3	**8 311**	**8 269**	**1.10/1**	**-38**	**1.11/1**	**1 M1 = 2 + 3**
2 Efectivo en circulación	1 175	1 162	1.10/4	-13	1.11/4	2 Currency in circulation
3 Depósitos a la vista	7 136	7 107	1.10/5	-25	1.11/5	3 Overnight deposits
4 M2 = M1 + (5 + 6)	**11 719**	**11 695**	**1.10/2**	**-20**	**1.11/2**	**4 M2 = M1 + (5 + 6)**
5 Depósitos a plazo hasta dos años	1 124	1 128	1.10/6	4	1.11/6	5 Deposits with agreed maturity up to 2 years
6 Depósitos con preaviso hasta tres meses	2 285	2 298	1.10/7	14	1.11/7	6 Deposits redeemable at notice up to 3 months
7 M3 = M2 + (8 + 9 + 10 + 11)	**12 366**	**12 350**	**1.10/3**	**-13**	**1.11/3**	**7 M3 = M2 + (8 + 9 + 10 + 11)**
8 Cesiones temporales	68	72	1.10/8	4	1.11/8	8 Repurchase agreements
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	67	61	1.10/9	-5	1.11/9	9 Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10 Participaciones en fondos del mercado monetario	512	521	1.10/10	8	1.11/10	10 Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)						**M3 COUNTERPARTS (7 = A - B)**
A ACTIVOS DE LAS IFM						**A MFIs ASSETS**
11 Crédito a residentes en la zona del euro	**17 990**	**18 114**		**113**		**11 Loans to euro area residents**
12 A las Administraciones Públicas	4 605	4 672	1.10/11	58	1.11/11	12 General Goverment
13 Créditos y préstamos	*1 003*	*1 016*		*13*		*13 Loans*
14 Valores distintos de acciones y participaciones	*3 602*	*3 656*		*45*		*14 Securities other than shares*
15 Acciones y participaciones	*11*	*11*		*0*		*15 Shares and other equity*
16 A otros residentes en la zona del euro	13 374	13 430	1.10/12	55	1.11/12	16 Other euro area residents
17 Créditos y préstamos	*11 101*	*11 138*		*41*		*17 Loans*
18 Valores distintos de acciones y participaciones	*1 502*	*1 518*		*13*		*18 Securities other than shares*
19 Acciones y participaciones	*770*	*774*		*1*		*19 Shares and other equity*
20 Activos frente a no residentes en la zona del euro	**5 562**	**5 777**		**194**		**20 External assets**

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

mm de euros

B	PASIVOS DE LAS IFM	Saldos consolidados final del período *Consolidated balances end-of-period* dic 18	ene 19	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* ene 19	Serie en cuadro y columna *Time series in table and column*	B	MFIs LIABILITIES
21	**Depósitos de la Administración Central**	**322**	**388**		**66**		**21**	**Deposits of Central Goverment**
22	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**4 092**	**4 110**		**13**		**22**	**Longer-term financial liabilities to other euro area residents**
23	Depósitos a plazo a más de dos años	1 945	1 941		-9		23	Deposits with agreed maturity over 2 years
24	Depósitos con preaviso superior a tres meses	56	56		0		24	Deposits redeemable at notice over 3 months
25	Valores distintos de acciones a más de dos años	2 091	2 113		22		25	Securities other than shares with maturity over 2 years
26	**Capital y reservas**	**2 728**	**2 753**		**2**		**26**	**Capital and reserves**
27	**Pasivos frente a no residentes en la zona del euro**	**4 504**	**4 699**		**191**		**27**	**External liabilities**
28	**Otros pasivos netos**	**-461**	**-410**		**48**		**28**	**Other net liabilities**
	Del cual							Of which
29	Cesiones temporales con Entidades de contrapartida central	-	-		-		29	Central Conunterparties repos
30	Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31	Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 058	1 077	1.10/13	4	1.11/13	31	Net external assets (20 - 27)
32	Resto de activos netos (21 + 22 + 26 + 28)	-6 681	-6 841	1.10/14	-130	1.11/14	31	Remaining net assets (21 + 22 + 26 + 28)

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over-night deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
17	7 786.8	11 234.8	11 870.8	1 123.2	6 663.6	1 195.8	2 252.2	67.7	67.3	501.0	4 555.0	13 074.4	966.6	-6 725.1
18	8 311.0	11 719.5	12 366.3	1 175.4	7 135.5	1 123.7	2 284.8	67.5	66.9	512.4	4 615.9	13 373.6	1 058.1	-6 681.4
17 *Oct*	7 646.1	11 114.4	11 783.8	1 106.2	6 539.9	1 219.2	2 249.0	68.2	70.0	531.2	4 557.5	13 080.0	951.9	-6 805.6
Nov	7 724.0	11 175.5	11 852.9	1 107.1	6 616.8	1 203.5	2 248.1	75.8	74.1	527.4	4 588.1	13 139.4	956.4	-6 831.0
Dec	7 786.8	11 234.8	11 870.8	1 123.2	6 663.6	1 195.8	2 252.2	67.7	67.3	501.0	4 555.0	13 074.4	966.6	-6 725.1
18 *Jan*	7 767.7	11 221.3	11 866.7	1 108.0	6 659.7	1 198.7	2 254.9	70.6	53.6	521.1	4 592.0	13 158.6	837.0	-6 721.0
Feb	7 777.2	11 218.2	11 861.5	1 108.3	6 668.9	1 182.9	2 258.0	74.3	59.2	509.7	4 595.5	13 159.9	835.2	-6 729.2
Mar	7 840.4	11 283.4	11 929.2	1 117.0	6 723.4	1 178.7	2 264.3	70.8	66.9	508.2	4 615.0	13 192.8	907.7	-6 786.3
Apr	7 892.3	11 317.3	11 985.6	1 121.2	6 771.1	1 158.7	2 266.3	80.6	68.2	519.4	4 613.9	13 280.9	839.2	-6 748.4
May	7 995.1	11 420.1	12 065.3	1 126.1	6 868.9	1 151.2	2 273.8	75.7	62.4	507.1	4 604.4	13 327.4	833.1	-6 699.5
Jun	8 086.9	11 529.7	12 168.3	1 137.6	6 949.3	1 165.2	2 277.6	73.3	67.4	497.9	4 630.9	13 298.3	891.6	-6 652.5
Jul	8 080.9	11 519.3	12 157.6	1 145.3	6 935.5	1 156.1	2 282.3	69.9	60.1	508.4	4 623.6	13 354.6	851.8	-6 672.3
Aug	8 082.4	11 520.1	12 164.8	1 148.3	6 934.1	1 150.1	2 287.6	76.4	61.5	506.8	4 611.0	13 341.6	833.2	-6 621.1
Sep	8 152.7	11 567.1	12 186.6	1 150.4	7 002.3	1 130.0	2 284.4	69.9	62.2	487.4	4 622.2	13 356.3	888.1	-6 680.0
Oct	8 164.2	11 585.7	12 230.0	1 152.2	7 012.0	1 140.3	2 281.2	70.3	62.7	511.3	4 610.0	13 381.6	973.4	-6 735.1
Nov	8 260.8	11 672.7	12 316.0	1 157.5	7 103.4	1 128.6	2 283.3	72.8	58.9	511.6	4 620.4	13 433.4	1 040.5	-6 778.3
Dec	8 311.0	11 719.5	12 366.3	1 175.4	7 135.5	1 123.7	2 284.8	67.5	66.9	512.4	4 615.9	13 373.6	1 058.1	-6 681.4
19 *Jan* P	8 269.5	11 695.1	12 349.9	1 162.2	7 107.3	1 127.6	2 298.0	72.0	61.3	521.5	4 683.6	13 430.2	1 077.3	-6 841.2

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over-night deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
17	66.3	63.8	22.2	16.1	50.2	-6.6	4.1	-8.0	-7.1	-26.5	-18.2	-50.0	17.0	73.3
18	49.1	50.1	53.5	18.0	31.1	-4.3	5.3	-5.2	8.0	0.6	-20.6	-59.9	2.7	131.3
17 *Oct*	22.7	12.0	15.4	1.9	20.8	-8.0	-2.7	2.0	-7.8	9.1	11.7	27.9	-68.6	44.4
Nov	81.7	73.2	77.4	0.9	80.7	-7.6	-0.8	7.9	0.1	-3.8	28.7	75.6	18.4	-45.3
Dec	66.3	63.8	22.2	16.1	50.2	-6.6	4.1	-8.0	-7.1	-26.5	-18.2	-50.0	17.0	73.3
18 *Jan*	-19.6	-2.4	8.3	-15.2	-4.5	5.6	11.7	3.3	-12.7	20.1	41.1	94.0	-43.9	-82.9
Feb	5.3	-9.4	-12.4	0.3	5.0	-17.4	2.7	3.4	4.9	-11.4	4.3	6.0	-11.4	-11.2
Mar	64.7	67.5	70.9	8.7	56.0	-3.6	6.3	-3.5	8.3	-1.5	4.5	54.5	81.5	-69.6
Apr	48.6	29.9	48.9	4.2	44.4	-20.7	2.0	6.9	0.8	11.3	1.1	77.8	-75.3	45.3
May	95.8	93.1	68.6	4.9	90.9	-10.0	7.2	-5.4	-6.7	-12.4	34.5	53.3	-35.5	16.3
Jun	91.1	108.7	102.1	11.4	79.6	14.2	3.4	-2.4	4.8	-8.9	17.3	-20.2	77.3	27.6
Jul	-6.1	-9.5	-9.6	6.7	-12.8	-8.1	4.7	-3.3	-7.1	10.3	0.9	58.3	-25.3	-43.4
Aug	-0.0	-1.4	4.6	2.9	-2.9	-6.7	5.2	6.4	1.2	-1.5	11.3	-10.2	-27.3	30.8
Sep	69.3	45.4	20.5	2.1	67.1	-20.8	-3.2	-6.5	1.1	-19.4	2.7	28.2	65.6	-76.0
Oct	8.0	13.3	36.5	1.8	6.3	8.3	-3.0	0.2	-0.8	23.8	-6.4	27.4	-7.1	22.6
Nov	97.7	88.2	87.3	5.3	92.4	-11.6	2.2	2.5	-3.8	0.3	1.9	60.7	69.2	-44.5
Dec	49.1	50.1	53.5	18.0	31.1	-4.3	5.3	-5.2	8.0	0.6	-20.6	-59.9	2.7	131.3
19 *Jan* P	-38.1	-20.2	-12.8	-13.3	-24.8	3.9	14.0	4.5	-5.3	8.2	58.0	54.9	3.8	-129.5

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
17	7 749	11 208	11 866	1 112	6 638	3 458	658	10 874	36.1	32.5	21.1	2.4	33.7	-3.7	-11.3	2.7
18	8 281	11 704	12 373	1 163	7 119	3 423	669	11 127	30.4	36.5	70.3	4.5	25.9	6.1	33.9	8.4
17 *Oct*	7 665	11 141	11 804	1 108	6 557	3 476	663	10 857	36.2	35.5	23.3	4.2	32.0	-0.7	-12.1	37.7
Nov	7 717	11 180	11 849	1 109	6 608	3 463	669	10 885	55.9	51.1	53.6	1.1	54.7	-4.8	2.5	35.3
Dec	7 749	11 208	11 866	1 112	6 638	3 458	658	10 874	36.1	32.5	21.1	2.4	33.7	-3.7	-11.3	2.7
18 *Jan*	7 796	11 245	11 893	1 114	6 682	3 449	648	10 928	45.6	48.3	39.0	2.2	43.4	2.7	-9.2	63.1
Feb	7 835	11 271	11 911	1 116	6 719	3 437	640	10 934	34.9	20.2	11.1	2.1	32.8	-14.7	-9.2	7.8
Mar	7 860	11 291	11 935	1 117	6 744	3 431	644	10 941	27.2	21.9	27.6	1.0	26.3	-5.3	5.6	27.3
Apr	7 894	11 322	11 980	1 123	6 771	3 428	657	10 968	30.5	27.3	36.8	6.0	24.5	-3.1	9.5	22.2
May	7 973	11 404	12 046	1 129	6 844	3 431	642	11 007	71.7	71.9	55.3	5.7	66.0	0.2	-16.7	42.3
Jun	8 026	11 475	12 122	1 134	6 892	3 449	647	10 991	52.1	69.7	75.1	4.9	47.2	17.6	5.3	-9.0
Jul	8 054	11 487	12 125	1 137	6 916	3 433	638	11 023	27.7	13.0	3.8	2.7	25.0	-14.7	-9.2	37.3
Aug	8 095	11 516	12 154	1 144	6 952	3 421	637	11 055	40.3	27.6	26.4	6.5	33.8	-12.7	-1.2	31.1
Sep	8 161	11 572	12 199	1 151	7 010	3 412	627	11 064	64.2	53.9	44.6	6.8	57.4	-10.3	-9.3	22.5
Oct	8 199	11 627	12 266	1 154	7 045	3 428	639	11 090	35.2	49.9	59.7	3.9	31.4	14.7	9.8	22.0
Nov	8 250	11 671	12 306	1 158	7 092	3 421	635	11 112	51.5	44.5	41.3	3.8	47.7	-7.0	-3.2	29.9
Dec	8 281	11 704	12 373	1 163	7 119	3 423	669	11 127	30.4	36.5	70.3	4.5	25.9	6.1	33.9	8.4
19 *Jan* P	8 295	11 717	12 374	1 167	7 127	3 423	657	11 158	16.8	17.8	4.8	4.9	11.9	1.0	-13.0	34.5

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b) *Eur billions*

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts: Contribution to total lending (d): General government resident in EMU	Contribution to total lending (d): Other resident sectors in EMU	Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties: Contribution to total lending (d): General government resident in EMU	Contribution to total lending (d): Other resident sectors in EMU	Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	907	1 145	1 192	570	1 552	157	-1 086	-132	3.0	0.5	-3.5	-4.6	-4.1	5.1	0.0	-2.4
18	991	1 192	1 240	579	1 500	183	-1 022	-139	-0.3	0.3	2.8	-1.6	-13.0	-1.6	19.0	-2.3
17 *Oct*	888	1 140	1 183	569	1 544	152	-1 082	-127	1.1	-7.4	-9.5	3.9	-9.2	-1.4	-2.9	0.5
Nov	904	1 145	1 196	575	1 560	152	-1 091	-129	16.2	12.6	15.6	4.0	23.0	2.7	-14.2	-2.0
Dec	907	1 145	1 192	570	1 552	157	-1 086	-132	3.0	0.5	-3.5	-4.6	-4.1	5.1	0.0	-2.4
18 *Jan*	904	1 134	1 181	579	1 549	164	-1 111	-130	-3.4	-10.8	-10.4	8.0	-1.2	9.3	-26.4	1.9
Feb	904	1 128	1 178	592	1 540	163	-1 116	-130	0.5	-6.3	-3.2	12.2	-7.8	-2.1	-5.6	-0.2
Mar	924	1 145	1 195	590	1 527	159	-1 080	-131	19.4	16.8	17.0	-3.3	-3.3	-2.8	26.4	-0.8
Apr	919	1 137	1 186	579	1 523	166	-1 084	-132	-4.9	-8.4	-9.9	-10.0	-3.5	6.0	-2.4	-1.1
May	937	1 151	1 197	585	1 525	167	-1 080	-133	18.0	13.9	10.5	6.8	3.3	-1.8	2.2	-0.7
Jun	975	1 188	1 232	589	1 532	165	-1 054	-134	37.7	37.4	35.4	3.3	8.2	-1.7	25.7	-1.4
Jul	961	1 169	1 214	582	1 522	171	-1 061	-135	-14.1	-19.5	-17.9	-6.6	-9.0	6.4	-8.6	-0.5
Aug	965	1 171	1 215	583	1 510	162	-1 040	-135	4.0	1.8	0.7	1.7	-10.7	-9.6	19.2	-0.2
Sep	980	1 184	1 229	587	1 516	173	-1 048	-135	14.9	13.6	13.4	4.5	7.5	11.1	-9.7	-0.6
Oct	976	1 176	1 220	577	1 507	174	-1 038	-136	-3.5	-9.1	-9.3	-10.2	-9.4	-0.3	10.6	-0.2
Nov	993	1 192	1 238	580	1 517	184	-1 044	-136	16.2	16.3	18.0	3.4	11.9	9.9	-7.3	-0.7
Dec	991	1 192	1 240	579	1 500	183	-1 022	-139	-0.3	0.3	2.8	-1.6	-13.0	-1.6	19.0	-2.3
19 *Jan* P	988	1 183	1 224	578	1 492	191	-1 038	-131	-3.5	-8.1	-15.9	-1.4	-9.5	9.5	-14.5	8.0

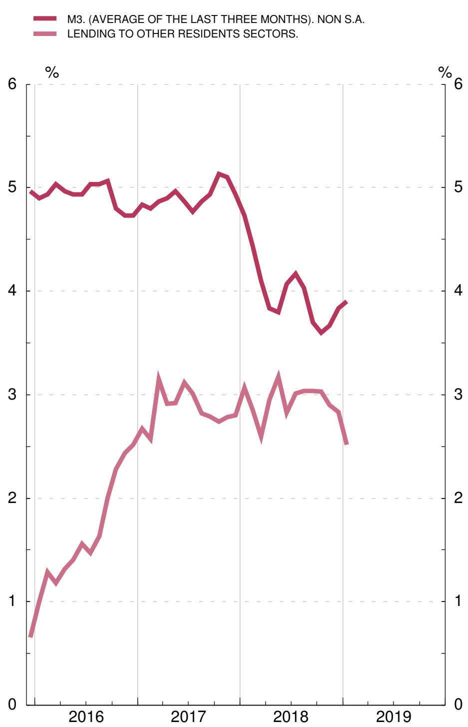
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

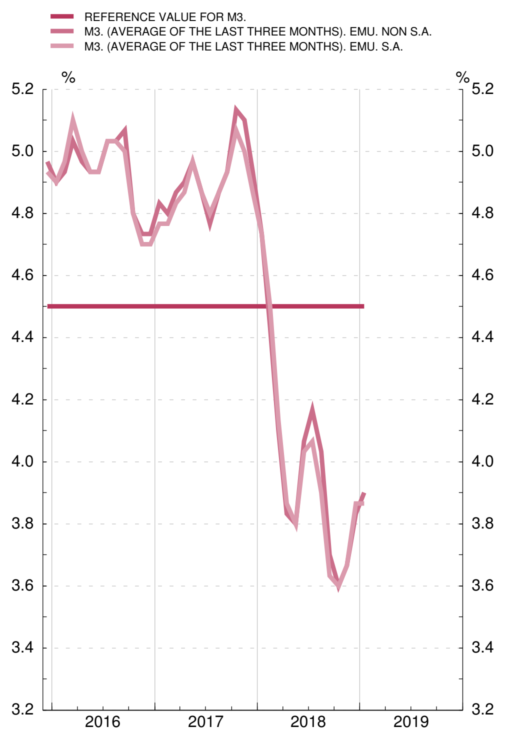
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			M3					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU						
									Loans Non sa	Loans s.a.	Non s.a.	s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17	8.80	8.80	5.20	5.20	4.70	4.70	6.64	2.80	2.60	2.60	4.93	4.87	13.83	2.36	1.83	8.94	-0.11
18	6.50	6.60	4.20	4.30	4.00	4.10	2.04	2.83	2.80	2.80	3.83	3.87	9.30	4.02	3.96	1.46	-1.75
17 *Oct*	9.50	9.50	5.40	5.40	5.10	5.00	7.44	2.74	2.50	2.50	5.13	5.07	14.90	2.01	1.50	8.55	-1.07
Nov	9.20	9.10	5.30	5.20	5.00	4.90	6.87	2.78	2.50	2.50	5.10	5.00	14.98	2.51	2.40	8.20	-0.00
Dec	8.80	8.80	5.20	5.20	4.70	4.70	6.64	2.80	2.60	2.60	4.93	4.87	13.83	2.36	1.83	8.94	-0.11
18 *Jan*	8.60	8.80	5.10	5.20	4.50	4.60	5.45	3.07	2.90	2.90	4.73	4.73	12.36	1.72	1.21	6.61	0.26
Feb	8.20	8.40	4.70	4.80	4.10	4.20	5.18	2.85	2.70	2.70	4.43	4.50	11.74	1.62	1.42	8.45	-0.01
Mar	7.70	7.50	4.40	4.30	3.70	3.60	3.90	2.60	2.60	2.60	4.10	4.13	11.58	2.30	2.02	6.93	-0.93
Apr	6.90	7.10	4.00	4.20	3.70	3.80	3.23	2.95	2.80	2.80	3.83	3.87	10.60	2.13	1.75	5.06	-1.13
May	7.60	7.50	4.60	4.60	4.00	4.00	3.43	3.17	3.10	3.10	3.80	3.80	10.63	2.73	2.14	5.31	-0.41
Jun	7.60	7.40	4.90	4.70	4.50	4.30	3.94	2.82	2.90	2.90	4.07	4.03	12.06	4.69	3.94	5.71	-0.69
Jul	7.00	7.00	4.50	4.40	4.00	3.90	3.79	3.01	3.10	3.00	4.17	4.07	10.10	3.06	2.94	5.15	-1.07
Aug	6.60	6.50	4.10	4.00	3.60	3.50	3.30	3.04	3.00	3.00	4.03	3.90	9.85	2.95	2.55	4.01	-0.90
Sep	6.80	6.80	4.20	4.30	3.50	3.50	3.10	3.04	3.00	3.00	3.70	3.63	10.42	3.87	3.21	3.54	-0.45
Oct	6.60	6.80	4.30	4.40	3.70	3.80	2.69	3.03	2.80	2.80	3.60	3.60	9.90	3.75	3.25	1.04	-0.48
Nov	6.70	6.70	4.40	4.30	3.80	3.70	2.07	2.90	2.80	2.80	3.67	3.67	9.71	4.04	3.42	0.93	-1.17
Dec	6.50	6.60	4.20	4.30	4.00	4.10	2.04	2.83	2.80	2.80	3.83	3.87	9.30	4.02	3.96	1.46	-1.75
19 *Jan* P	6.20	6.20	4.10	4.00	3.90	3.80	2.40	2.52	2.50	2.50	3.90	3.87	9.33	4.30	3.53	-0.19	-2.30

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3

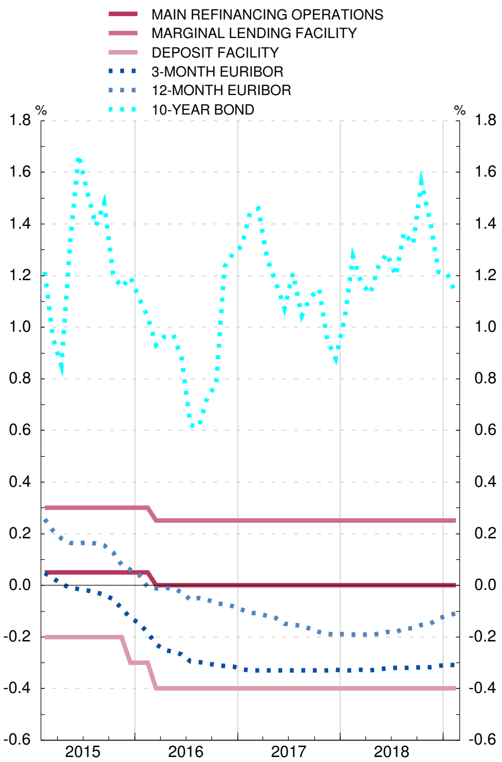


See notes at the end of the chapter.

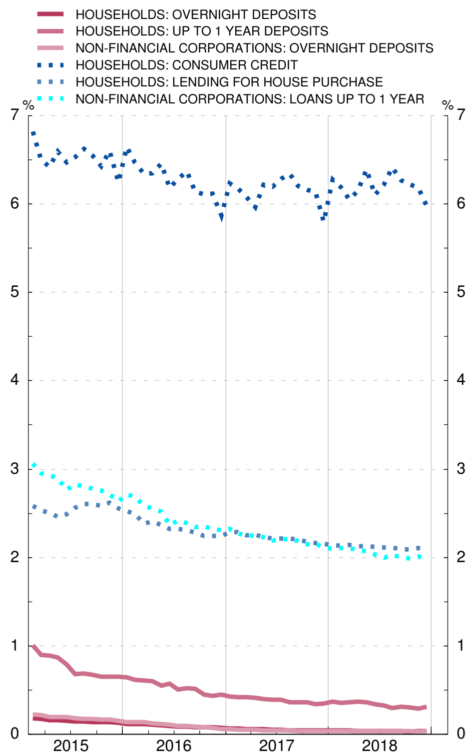
Percentages

	Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
	Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans				
	Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations	Three years	Ten years
						Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16 M	0.00	0.00	0.25	-0.40	-0.319	-0.26	-0.03	0.09	0.54	0.87	0.10	0.16	6.28	2.34	2.46	-0.22	0.93
17 M	0.00	0.00	0.25	-0.40	-0.355	-0.33	-0.15	0.05	0.38	0.75	0.05	0.08	6.15	2.22	2.21	-0.26	1.17
18 M	0.00	0.00	0.25	-0.40	-0.363	-0.32	-0.17	0.04	0.33	0.67	0.03	0.07	6.20	2.12	2.04	0.07	1.27
18 *Feb*	0.00	0.00	0.25	-0.40	-0.365	-0.33	-0.19	0.04	0.36	0.69	0.04	0.08	6.19	2.14	2.11	-0.13	1.27
Mar	0.00	0.00	0.25	-0.40	-0.364	-0.33	-0.19	0.04	0.36	0.67	0.04	0.08	6.05	2.14	2.10	-0.15	1.17
Apr	0.00	0.00	0.25	-0.40	-0.366	-0.33	-0.19	0.04	0.37	0.61	0.04	0.06	6.15	2.13	2.09	-0.21	1.13
May	0.00	0.00	0.25	-0.40	-0.363	-0.33	-0.19	0.04	0.36	0.57	0.03	0.08	6.39	2.13	2.07	-0.07	1.24
Jun	0.00	0.00	0.25	-0.40	-0.362	-0.32	-0.18	0.03	0.34	0.63	0.04	0.06	6.10	2.12	2.04	0.12	1.29
Jul	0.00	0.00	0.25	-0.40	-0.364	-0.32	-0.18	0.03	0.32	0.63	0.03	0.08	6.22	2.12	2.00	0.07	1.20
Aug	0.00	0.00	0.25	-0.40	-0.359	-0.32	-0.17	0.03	0.29	0.63	0.03	0.08	6.41	2.12	2.02	0.25	1.37
Sep	0.00	0.00	0.25	-0.40	-0.363	-0.32	-0.17	0.03	0.31	0.69	0.03	0.08	6.27	2.09	2.00	0.20	1.32
Oct	0.00	-	0.25	-0.40	-0.366	-0.32	-0.15	0.03	0.30	0.73	0.03	0.07	6.23	2.09	1.99	0.49	1.56
Nov	0.00	0.00	0.25	-0.40	-0.361	-0.32	-0.15	0.03	0.29	0.72	0.03	0.06	6.18	2.11	2.01	0.35	1.41
Dec	0.00	0.00	0.25	-0.40	-0.360	-0.31	-0.13	0.04	0.31	0.77	0.03	0.06	5.97	2.10	1.97	0.16	1.21
19 *Jan*	0.00	-	0.25	-0.40	-0.367	-0.31	-0.12	...	...	...	...	...	...	...	...	0.06	1.21
Feb	0.00	-	0.25	-0.40	-0.367	-0.31	-0.11	...	...	...	...	...	...	...	...	0.10	1.12

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.0	97.7
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	101.4	97.2
15	1.109	134.3	1.068	0.726	9.35	7.46	8.95	1.418	91.7	87.6
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	94.3	89.5
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	96.6	91.4
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	98.9	93.4
17 *Sep*	1.191	131.9	1.147	0.895	9.53	7.44	9.33	1.464	99.0	93.6
Oct	1.176	132.8	1.155	0.891	9.61	7.44	9.40	1.480	98.6	93.1
Nov	1.174	132.4	1.164	0.888	9.85	7.44	9.61	1.498	98.5	93.1
Dec	1.184	133.6	1.169	0.883	9.94	7.44	9.84	1.511	98.8	93.3
18 *Jan*	1.220	135.3	1.172	0.883	9.82	7.45	9.65	1.517	99.4	93.9
Feb	1.235	133.3	1.154	0.884	9.94	7.45	9.67	1.553	99.6	93.9
Mar	1.234	130.9	1.168	0.883	10.16	7.45	9.58	1.594	99.7	94.2
Apr	1.228	132.2	1.189	0.872	10.37	7.45	9.62	1.562	99.5	93.9
May	1.181	129.6	1.178	0.877	10.34	7.45	9.56	1.520	98.1	92.7
Jun	1.168	128.5	1.156	0.879	10.28	7.45	9.47	1.533	97.9	92.6
Jul	1.169	130.2	1.162	0.887	10.31	7.45	9.50	1.536	99.2	93.8
Aug	1.155	128.2	1.141	0.897	10.47	7.46	9.62	1.506	99.0	93.3
Sep	1.166	130.5	1.129	0.893	10.44	7.46	9.62	1.521	99.5	93.9
Oct	1.148	129.6	1.141	0.883	10.38	7.46	9.48	1.494	98.9	93.4
Nov	1.137	128.8	1.138	0.881	10.29	7.46	9.63	1.500	98.3	92.9
Dec	1.138	127.9	1.129	0.898	10.28	7.47	9.81	1.528	98.4	92.7
19 *Jan*	1.142	124.3	1.130	0.886	10.27	7.47	9.76	1.520	97.8	92.1
Feb	1.135	125.3	1.137	0.873	10.50	7.46	9.74	1.499	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, “Statistics”, tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB’s website (www.ecb.europa.eu).

(Última información disponible publicada por el INE el 28/09/2018)

Tasas de variación interanual

	2015	2016	2017				2018		
			I	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA									**A. GDP AND DEMAND AGGREGATES**
1. Gasto en consumo final	2,4	2,4	2,0	2,3	2,4	2,7	2,9	2,2	1. Final consumption expenditure
1.1. Gasto en consumo final de los hogares y de las ISFLSH	2,9	2,5	2,3	2,5	2,6	2,7	3,1	2,3	1.1. Final consumption expenditure of households and NPISHs
1.2. Gasto en consumo final de las AAPP	1,0	1,9	1,2	1,7	2,0	2,6	2,4	1,9	1.2. Final consumption expenditure of general government
2. Formación bruta de capital fijo	2,9	4,8	4,7	3,6	5,8	5,2	3,9	7,7	2. Gross fixed capital formation
2.1. Activos fijos materiales	2,7	5,1	5,0	3,6	6,0	5,6	4,0	8,5	2.1. Tangibles fixed asstes
2.1.1. Construcción	1,1	4,6	3,9	4,1	5,7	4,8	5,7	7,0	2.1.1. Construction
2.1.2. Bienes de equipo y activos cultivados	5,1	5,7	6,6	3,0	6,4	6,7	1,8	10,8	2.1.2. Equipment and cultivated assets
2.2. Activos fijos inmateriales	3,6	3,5	3,1	3,5	4,5	3,1	3,1	2,8	2.2. Intangible fixed assets
3. Variación de existencias (aportación al crecimiento del PIB)	-0,1	0,1	-0,0	0,1	0,2	0,3	0,1	0,1	3. Change in inventories (contribution to GDP growth rate)
4. DEMANDA NACIONAL (1 + 2 + 3)	2,4	3,0	2,6	2,7	3,3	3,4	3,2	3,4	4. DOMESTIC DEMAND (1 + 2 + 3)
5. Exportaciones de bienes y servicios	5,2	5,2	6,1	5,4	5,4	4,2	3,4	2,3	5. Exports of goods and services
5.1. Exportaciones de bienes	4,1	4,7	6,4	3,7	5,0	3,9	2,6	2,0	5.1. Exports of goods
5.2. Exportaciones de servicios	7,8	6,3	5,4	9,3	6,1	4,8	5,2	3,1	5.2. Exports of services
Del cual: Consumo de no residentes en el territorio económico.	9,6	8,9	11,5	10,4	11,0	3,3	4,9	2,2	Of which: Consumption of non-residents in the economic territory
6. Importaciones de bienes y servicios	2,9	5,6	5,5	4,4	7,0	5,4	4,7	5,2	6. Imports of goods and services
6.1. Importaciones de bienes	1,7	5,8	5,9	4,5	7,6	5,3	3,4	4,4	6.1. Imports of goods
6.2. Importaciones de servicios	8,8	4,4	3,9	3,9	4,5	5,5	10,4	8,7	6.2. Imports of services
Del cual: Consumo de residentes en el resto del mundo.	13,3	11,3	10,4	12,4	11,5	10,8	10,2	9,4	Of which: Consumption of residents in the rest of the world
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**3,2**	**3,0**	**2,9**	**3,1**	**2,9**	**3,1**	**2,8**	**2,5**	**7. GDP AT MARKET PRICES (4 + 5 - 6)**
B. PRECIOS Y COSTES									**B. PRICES AND COSTS**
1. Deflactor del consumo final de los hogares y de las ISFLSH	-0,0	1,6	1,9	1,9	1,4	1,4	1,0	1,4	1. Deflator of final consumption of households and NPISHs
2. Deflactor del PIB	0,3	1,2	0,7	1,3	1,2	1,8	1,1	0,8	2. GDP deflator
3. Remuneración por asalariado.	-0,5	0,3	0,4	-0,0	0,4	0,5	0,4	0,7	3. Compensation per employee
4. Costes laborales unitarios	-0,6	0,2	0,2	-0,1	0,4	0,3	0,2	0,6	4. Unit labour costs
C. MERCADO DE TRABAJO									**C. LABOUR MARKET**
1. Puestos de trabajo equivalentes a tiempo completo									1. Full-time equivalent jobs
1.1. Ocupados	3,0	2,9	2,7	2,9	2,9	2,9	2,6	2,5	1.1. Employment
1.1.1. Asalariados	3,3	3,2	2,9	3,3	3,3	3,4	3,2	3,2	1.1.1. Employees
1.1.2. Autónomos	1,7	0,6	1,3	1,0	0,6	-0,6	-1,3	-2,5	1.1.2. Self-employed

(Latest released INE information as at 28/09/2018)

Annual percentage changes

2.1 Contabilidad Nacional de España (cont.) (a)
Base 2010

(Última información disponible publicada por el INE el 28/09/2018)

Millones de euros

	2015	2016	2017				2018		
			I	II	III	IV	I	II	
Pro memoria: **A. PIB pm a precios corrientes**									**Memorandum items:** **A. GDP at current market prices**
A.1 Serie corregida de efectos estacionales y calendario	1 118 743	1 166 319	285 943	290 628	292 767	296 981	297 238	300 193	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 118 743	1 166 319	277 868	295 595	287 460	305 396	288 098	305 319	A.2 Original data series

(Latest released INE information as at 28/09/2018)

EUR millions

2.1 National Accounts of Spain (cont'd) (a)
Base year 2010

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100,series corregidas de efectos estacionales y de calendario. /
Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally and working-day-adjusted data.

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a)
Base 2010

(Última información disponible publicada por el INE el 28/09/2018)

Millones de euros

	2016	2017	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	
1. PIB a precios de mercado	**1 118 743**	**1 166 319**	**277 868**	**295 595**	**287 460**	**305 396**	**288 098**	**305 319**	**1. GDP at market prices**
2. Remuneración de asalariados	**2 105**	**2 344**	**572**	**582**	**594**	**596**	**604**	**647**	**2. Compensation of employees**
Del resto del mundo	2 380	2 663	635	657	688	683	670	772	From the rest of the world
Al resto del mundo (-)	-275	-319	-63	-75	-94	-87	-66	-125	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-2 603**	**-2 612**	**-482**	**-1 132**	**-517**	**-481**	**-493**	**-1 178**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**5 955**	**5 769**	**521**	**832**	**170**	**4 246**	**450**	**653**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-4 465**	**-6 774**	**-1 086**	**-3 862**	**-2 104**	**278**	**-1 298**	**-3 596**	**5. Property income**
Del resto del mundo	47 956	45 781	10 608	11 356	10 109	13 708	10 486	12 062	From the rest of the world
Al resto del mundo (-)	-52 421	-52 555	-11 694	-15 218	-12 213	-13 430	-11 784	-15 658	To the rest of the world (-)
6. Transferencias corrientes	**-12 166**	**-10 306**	**-3 205**	**-2 452**	**-3 196**	**-1 453**	**-3 465**	**-2 179**	**6. Current transfers**
Del resto del mundo	13 998	15 277	3 295	3 844	3 200	4 938	3 876	4 292	From the rest of the world
Al resto del mundo (-)	-26 164	-25 583	-6 500	-6 296	-6 396	-6 391	-7 341	-6 471	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 107 569**	**1 154 740**	**274 188**	**289 563**	**282 407**	**308 582**	**283 896**	**299 666**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-) (b)	**-854 822**	**-886 187**	**-218 875**	**-221 844**	**-215 614**	**-229 854**	**-226 539**	**-229 548**	**8. Final consumption expenditure (-) (b)**
9. Ahorro nacional bruto (7 + 8)	**252 747**	**268 553**	**55 313**	**67 719**	**66 793**	**78 728**	**57 357**	**70 118**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**2 113**	**2 077**	**191**	**485**	**390**	**1 011**	**644**	**582**	**10. Capital transfers**
Del resto del mundo	2 392	2 431	264	531	438	1 198	718	689	From the rest of the world
Al resto del mundo (-)	-279	-354	-73	-46	-48	-187	-74	-107	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	**429**	**607**	**218**	**80**	**161**	**148**	**106**	**213**	**11. Acquisitions less sales of non-financial non-produced assets (-)**
12. Formación bruta de capital (-)	**-228 642**	**-246 141**	**-56 192**	**-61 833**	**-59 941**	**-68 175**	**-59 067**	**-67 900**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**26 647**	**25 096**	**-470**	**6 451**	**7 403**	**11 712**	**-960**	**3 013**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**2,38**	**2,15**	**-0,04**	**0,55**	**0,63**	**1,00**	**-0,08**	**0,25**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 28/09/2018)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a)
Base year 2010

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2010), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/ *Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**21 287**	**18 627**	**-55 163**	**30 641**	**27 182**	**-**	**-**	**21 287**	**-21 287**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 620 620**	**170 876**	**576 085**	**1 534 595**	**1 239 220**	**99 844**	**785 638**	**2 834 982**	**396 178**	**4 016 798**	**II. RESOURCES**
1. Producción de bienes y servicios	2 142 792	65 623	204 314	1 470 211	302 800	99 844	-	2 142 792	-	2 142 792	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	330 527	330 527	2. Imports of goods and services
3. Remuneración de asalariados	512 420	-	-	-	512 420	-	-	512 420	315	512 735	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	115 108	-	115 108	-	-	-	-	115 108	-2 828	112 280	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	182 884	74 590	8 723	46 032	53 539	-	137 334	45 550	51 234	234 118	5. Property income
6. Transferencias corrientes	532 447	31 423	248 304	12 310	240 410	-	520 069	12 378	23 664	556 111	6. Current transfers
7. Transferencias sociales en especie	129 817	-	-	-	129 817	-	129 817	-	-	129 817	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-	-	-	-1 582	-	-1 582	-	-	-1 582	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	17 438	941	6 733	5 414	4 350	-	10 422	7 016	282	17 720	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-10 704	-1 701	-7 097	628	-2 534	-	-10 422	-282	-7 016	-17 720	10. Capital transfers payable (-)
III. EMPLEOS	**3 599 333**	**152 249**	**631 248**	**1 503 954**	**1 212 038**	**99 844**	**785 638**	**2 813 695**	**417 465**	**4 016 798**	**III. USES**
1. Consumos intermedios	1 067 153	28 439	57 142	895 868	85 704	-	-	1 067 153	-	1 067 153	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	356 873	356 873	2. Exports of goods and services
3. Remuneración de asalariados	510 344	20 290	119 125	326 467	44 462	-	-	510 344	2 391	512 735	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	112 280	2 939	459	2 939	6 099	99 844	-	112 280	-	112 280	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	188 568	59 783	33 238	86 682	8 865	-	137 334	51 234	45 550	234 118	5. Property income
6. Transferencias corrientes	543 733	36 848	186 572	38 714	281 599	-	520 069	23 664	12 378	556 111	6. Current transfers
7. Transferencias sociales en especie	129 817	-	118 542	-	11 275	-	129 817	-	-	129 817	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	833 524	-	89 947	-	743 577	-	-	833 524	-	833 524	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-1 582	-	-	-	-	-1 582	-	-	-1 582	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	212 069	5 532	27 005	150 078	29 454	-	-	212 069	-	212 069	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	-273	-	-685	-210	622	-	-	-273	273	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	3 700	-	-97	3 416	381	-	-	3 700	-	3 700	12. Changes in inventories and net acq. of valuables

Reference period: 2015 (Information of the INE as at 30/09/2016)

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

EUR millions

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/ *Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
IV. SALDOS CONTABLES											**IV. BALANCING ITEMS**
1. Cuenta de producción: PIB/Valor añadido bruto	1 075 639	37 184	147 172	574 343	217 096	99 844	-	1 075 639	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	453 015	13 955	27 588	244 937	166 535	-	-	453 015	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 074 859	28 762	118 181	204 287	723 629	-	-	1 074 859	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 063 573	23 337	179 913	177 883	682 440	-	-	1 063 573	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 063 573	23 337	61 371	177 883	800 982	-	-	1 063 573	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-26 346	-	6.1. External balance of goods and services
6.2. Saldo deoperaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-14 280	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	230 049	24 919	-28 576	177 883	55 823	-	-	230 049	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

Fuente: INE. / Source: INE.

Período de referencia: 2018-III (Última información disponible publicada en 15/01/2019)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2 a 5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**-11 095**	**-6 744**	**7 959**	**7 584**	**-19 893**	**-45 605**	**34 510**	**31 083**	**19 988**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	4	4	-	-	-	-	4	-	4	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	6 160	1 700	15 531	23	-11 094	-8 286	14 446	763	6 923	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-3 980	343	-	-432	-3 891	-3 979	-2	5 530	1 550	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	13 413	-2 446	17 408	5	-1 553	13 413	-	931	14 345	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-3 273	3 803	-1 877	450	-5 649	-17 721	14 448	-5 699	-8 972	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	3 064	6 007	-3 503	-1 054	1 614	-4 570	7 634	16 865	19 929	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-168	-355	-105	282	9	-3 255	3 087	1 833	1 665	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	3 232	6 362	-3 398	-1 336	1 604	-1 315	4 547	15 032	18 264	3.2. Long term (F.32)
4. Préstamos (F.4)	-15 634	-20 187	1 802	2 751	-	-11 783	-3 850	-589	-16 222	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	9 732	3 947	17	6 573	-804	-5 497	15 230	10 044	19 777	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	4 601	2 500	17	5 700	-3 616	-6 481	11 083	8 011	12 612	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	850	-430	4	1 146	131	299	551	2 055	2 906	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	4 280	1 876	-4	-272	2 681	684	3 596	-22	4 259	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-923	-43	-	-1 127	246	-879	-44	-83	-1 006	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	-13 498	1 827	-5 887	418	-9 856	-14 589	1 091	4 082	-9 416	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**-11 095**	**-6 744**	**7 959**	**7 584**	**-19 893**	**-45 605**	**34 510**	**31 083**	**19 988**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**3 427**	**7 543**	**7 139**	**1 753**	**-13 008**	**-**	**3 427**	**-3 427**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**-14 522**	**-14 287**	**820**	**5 830**	**-6 885**	**-45 605**	**31 083**	**34 510**	**19 988**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	-	4	4	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-7 523	-7 616	93	-	-	-8 286	763	14 446	6 923	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	1 552	1 552	-	-	-	-3 979	5 530	-2	1 550	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	14 345	14 345	-	-	-	13 413	931	-	14 345	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-23 420	-23 513	93	-	-	-17 721	-5 699	14 448	-8 972	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	12 295	-1 326	10 429	3 191	-	-4 570	16 865	7 634	19 929	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	-1 422	-850	-861	289	-	-3 255	1 833	3 087	1 665	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	13 717	-475	11 290	2 902	-	-1 315	15 032	4 547	18 264	2.2. Long term (F.32)
4. Préstamos (F.4)	-12 372	-2 820	-936	-2 185	-6 430	-11 783	-589	-3 850	-16 222	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	4 547	850	-	3 697	-	-5 497	10 044	15 230	19 777	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	1 529	-107	-	1 636	-	-6 481	8 011	11 083	12 612	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	2 355	294	-	2 061	-	299	2 055	551	2 906	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	663	663	-	-	-	684	-22	3 596	4 259	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-962	-952	-	-10	-	-879	-83	-44	-1 006	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	-10 506	-2 423	-8 766	1 137	-455	-14 589	4 082	1 091	-9 416	7. Other liabilities (F.7/8)

Reference period: 2018 Q3 (Information made available on 15/01/2019)

EUR millions

Período de referencia: 2018-III (Última información disponible publicada en 15/01/2019)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**9 897 491**	**4 619 855**	**687 839**	**2 426 491**	**2 163 307**	**8 010 706**	**1 886 785**	**2 835 601**	**12 733 093**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	12 634	12 634	-	-	-	-	12 634	-5 848	6 786	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 236 660	989 977	114 889	269 712	862 081	1 924 411	312 248	743 253	2 979 913	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	68 136	7 561	-	6 058	54 518	67 886	250	73 582	141 718	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	1 015 341	77 768	99 199	219 857	618 517	1 015 341	-	24 929	1 040 270	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 153 183	904 649	15 691	43 797	189 045	841 185	311 998	644 742	1 797 925	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 453 911	1 373 870	19 548	41 552	18 940	1 077 192	376 719	781 427	2 235 338	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	37 890	28 501	3 716	5 631	42	29 522	8 368	67 692	105 581	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 416 021	1 345 370	15 832	35 921	18 898	1 047 670	368 351	713 735	2 129 757	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 077 025	1 449 644	288 171	339 210	-	1 838 025	239 000	408 280	2 485 305	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 035 581	643 663	173 973	1 338 321	879 624	2 182 558	853 023	826 256	3 861 837	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 711 724	417 786	48 228	791 573	454 137	1 180 291	531 433	478 068	2 189 793	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	790 611	77 154	125 610	491 487	96 360	697 818	92 794	343 553	1 134 164	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	533 246	148 722	136	55 260	329 127	304 449	228 797	4 634	537 880	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	408 407	21 945	-	29 606	356 856	402 103	6 303	10 393	418 800	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	673 275	128 122	91 258	408 090	45 806	586 417	86 858	71 841	745 116	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**9 897 491**	**4 619 855**	**687 839**	**2 426 491**	**2 163 307**	**8 010 706**	**1 886 785**	**2 835 601**	**12 733 093**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-958 071**	**-38 584**	**-952 643**	**-1 349 691**	**1 382 846**	**-**	**-958 071**	**958 071**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**10 855 562**	**4 658 438**	**1 640 482**	**3 776 181**	**780 462**	**8 010 706**	**2 844 857**	**1 877 530**	**12 733 093**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	3 408	3 408	-	-	-	-	3 408	3 378	6 786	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 667 665	2 663 003	4 661	-	-	1 924 411	743 253	312 248	2 979 913	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	141 468	141 468	-	-	-	67 886	73 582	250	141 718	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	1 040 270	1 040 270	-	-	-	1 015 341	24 929	-	1 040 270	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 485 927	1 481 265	4 661	-	-	841 185	644 742	311 998	1 797 925	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 858 618	656 457	1 156 472	45 690	-	1 077 192	781 427	376 719	2 235 338	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	97 213	25 245	68 660	3 308	-	29 522	67 692	8 368	105 581	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	1 761 405	631 212	1 087 811	42 382	-	1 047 670	713 735	368 351	2 129 757	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 246 305	65 750	390 171	1 076 512	713 872	1 838 025	408 280	239 000	2 485 305	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 008 814	794 598	-	2 214 216	-	2 182 558	826 256	853 023	3 861 837	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 658 360	323 313	-	1 335 047	-	1 180 291	478 068	531 433	2 189 793	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 041 371	162 202	-	879 169	-	697 818	343 553	92 794	1 134 164	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	309 083	309 083	-	-	-	304 449	4 634	228 797	537 880	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	412 496	410 782	-	1 715	-	402 103	10 393	6 303	418 800	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	658 257	64 441	89 178	438 049	66 590	586 417	71 841	86 858	745 116	7. Other liabilities (AF.7/8)

Reference period: 2018 Q3 (Information made available on 15/01/2019)

EUR millions

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2016	2017	2017 III	2017 IV	2018 I	2018 II	2018 III	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**25 245**	**21 512**	**6 656**	**10 412**	**-2 091**	**2 873**	**2 635**	**A.1. Current account (Receipts-Payments)**
1.1. Bienes	17.4/1	-15 269	-21 843	-7 258	-4 959	-6 388	-6 962	-10 069	1.1. Goods
1.2. Servicios	17.4/4	51 234	55 470	19 087	12 288	8 861	15 157	17 784	1.2. Services
1.3. Renta primaria	17.5/1	1 056	-1 208	-1 840	4 657	-733	-3 441	-1 520	1.3. Primary income
1.4. Renta secundaria	17.6/1	-11 776	-10 908	-3 332	-1 575	-3 831	-1 880	-3 560	1.4. Secondary income
A.2. Cuenta de capital (I - P).	**17.6/10**	**2 541**	**2 684**	**550**	**1 160**	**750**	**877**	**698**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/5	27 786	24 196	7 206	11 572	-1 342	3 749	3 333	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	**17.1/6**	**24 824**	**21 536**	**7 598**	**17 195**	**551**	**-1 231**	**5 939**	**A.3. Financial account** (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	77 457	53 600	7 836	11 500	3 693	13 295	-815	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	14 430	16 901	7 282	8 730	-1 117	-17 389	-3 245	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	39 176	18 196	4 504	-10 592	4 129	7 689	-3 905	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	26 793	20 730	-2 814	12 380	-795	23 922	5 584	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	-2 941	-2 228	-1 137	982	1 476	-926	751	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	-52 634	-32 064	-238	5 696	-3 142	-14 526	6 754	3.2. Banco de España
3.2.1. Reservas	17.2/11	8 233	3 533	476	2 709	958	8	-122	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	-59 707	-31 266	1 685	3 167	-4 813	-11 622	8 161	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	-1 159	-4 331	-2 399	-181	713	-2 913	-1 285	3.2.3. Other BE
A.4. Errores y omisiones netos	**17.1/9**	**-2 963**	**-2 660**	**392**	**5 624**	**1 893**	**-4 981**	**2 607**	**A.4. Net errors and omissions**
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-954 546**	**-977 698**	**-997 375**	**-977 698**	**-976 434**	**-981 102**	**-964 913**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-164 672	-201 504	-206 413	-201 504	-206 693	-219 583	-213 786	1.1. Banco de España
1.2. Resto sectores	17.21/2	-789 874	-776 194	-790 962	-776 194	-769 741	-761 519	-751 127	1.2. Other sectors

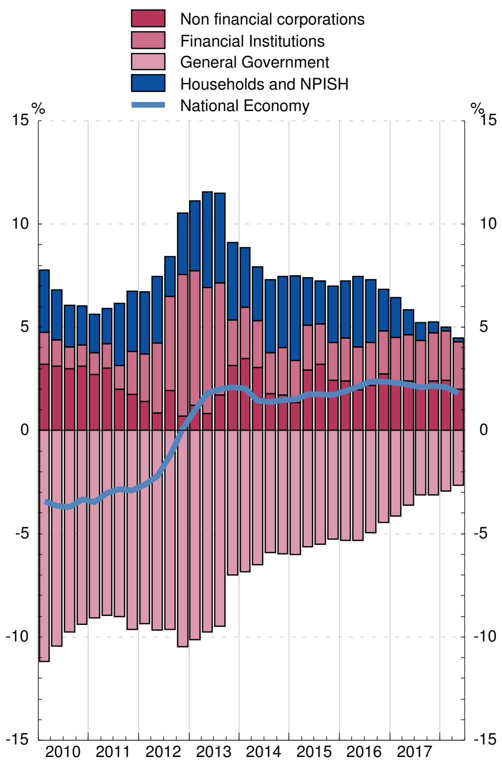
EUR millions

2.7 Financial accounts (ESA 2010) Net financial transactions and net financial assets of institutional sectors

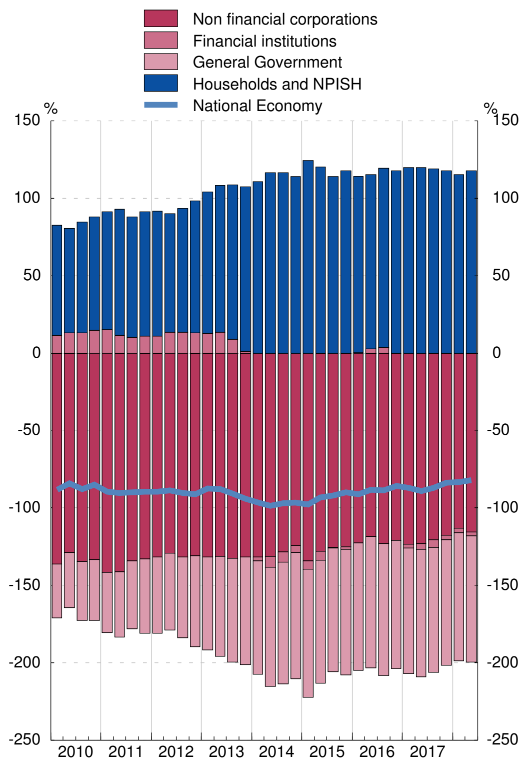
% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	1,48	1,72	2,31	1,62	0,69	-5,97	3,42	-1,48	-96,56	-124,36	-4,63	2,40	-7,03	-81,48	113,90	96,56
15	1,71	2,45	1,82	1,40	0,41	-5,27	2,72	-1,71	-89,91	-124,96	-1,69	1,17	-2,86	-81,11	117,85	89,91
16	2,38	2,73	2,08	1,47	0,61	-4,47	2,04	-2,38	-86,00	-120,77	-0,10	1,92	-2,03	-82,82	117,69	86,00
17	2,15	2,40	2,33	1,79	0,54	-3,11	0,54	-2,15	-83,94	-117,55	-2,88	0,46	-3,34	-81,24	117,72	83,94
14 *Q3*	1,38	1,77	1,98	1,45	0,53	-5,91	3,54	-1,38	-97,15	-128,58	-6,57	0,00	-6,57	-78,54	116,54	97,15
Q4	1,48	1,72	2,31	1,62	0,69	-5,97	3,42	-1,48	-96,56	-124,36	-4,63	2,40	-7,03	-81,48	113,90	96,56
15 *Q1*	1,49	1,35	2,05	1,53	0,52	-6,00	4,09	-1,49	-97,93	-134,05	-5,38	1,19	-6,57	-82,66	124,16	97,93
Q2	1,75	2,94	2,16	1,57	0,59	-5,63	2,29	-1,75	-93,25	-127,98	-5,63	-1,76	-3,87	-79,68	120,03	93,25
Q3	1,75	3,20	1,96	1,42	0,54	-5,50	2,09	-1,75	-92,03	-125,70	-0,12	2,06	-2,18	-80,02	113,81	92,03
Q4	1,71	2,45	1,82	1,40	0,41	-5,27	2,72	-1,71	-89,91	-124,96	-1,69	1,17	-2,86	-81,11	117,85	89,91
16 *Q1*	1,91	2,41	2,08	1,52	0,55	-5,33	2,75	-1,91	-91,18	-122,53	0,40	2,49	-2,08	-82,56	113,50	91,18
Q2	2,13	1,98	2,06	1,31	0,75	-5,34	3,43	-2,13	-88,15	-118,37	2,71	4,23	-1,52	-84,77	112,29	88,15
Q3	2,36	2,17	2,09	1,34	0,75	-4,94	3,04	-2,36	-88,83	-123,19	3,40	4,94	-1,55	-84,84	115,81	88,83
Q4	2,38	2,73	2,08	1,47	0,61	-4,47	2,04	-2,38	-86,00	-120,77	-0,10	1,92	-2,03	-82,82	117,69	86,00
17 *Q1*	2,30	2,38	2,13	1,49	0,64	-4,15	1,94	-2,30	-87,20	-123,51	-2,58	0,25	-2,83	-80,90	119,79	87,20
Q2	2,22	2,40	2,23	1,77	0,46	-3,62	1,21	-2,22	-89,11	-123,19	-3,37	-0,05	-3,33	-82,42	119,86	89,11
Q3	2,08	2,18	2,17	1,76	0,42	-3,13	0,86	-2,08	-87,18	-120,57	-4,98	-1,00	-3,98	-80,53	118,90	87,18
Q4	2,15	2,40	2,33	1,79	0,54	-3,11	0,54	-2,15	-83,94	-117,55	-2,88	0,46	-3,34	-81,24	117,72	83,94
18 *Q1*	2,08	2,43	2,39	1,87	0,52	-2,92	0,18	-2,08	-83,43	-113,01	-2,91	0,62	-3,53	-82,67	115,16	83,43
Q2	1,82	2,00	2,28	1,74	0,54	-2,65	0,20	-1,82	-81,96	-115,49	-2,39	0,79	-3,18	-81,70	117,62	81,96
Q3	1,47	1,64	2,62	2,05	0,57	-2,66	-0,13	-1,47	-80,08	-112,82	-3,23	0,99	-4,21	-79,63	115,59	80,08

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
Net financial assets

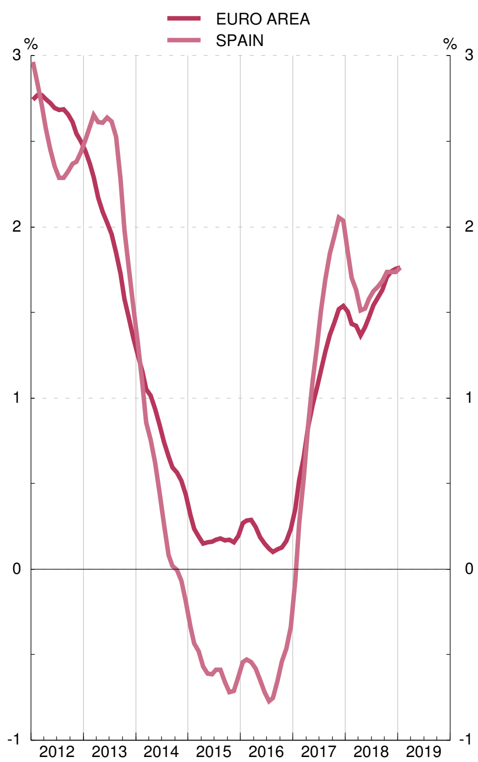


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

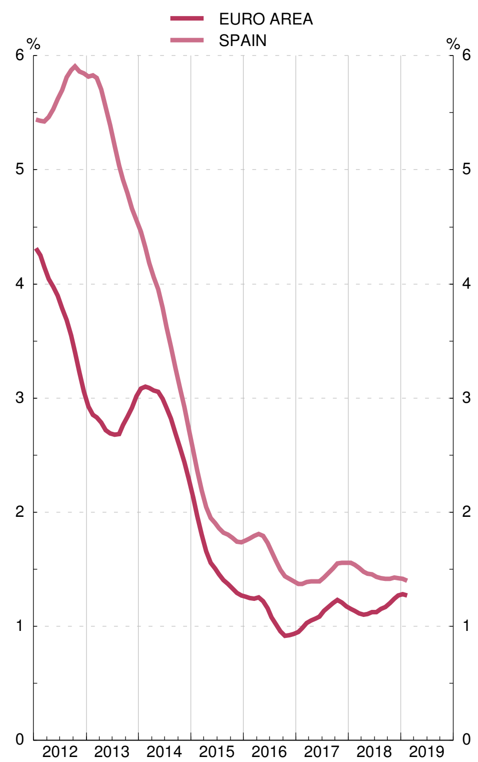
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
17 *Nov*	1.5	2.1	0.5	1.2	1.6	0.3
Dec	1.5	2.0	0.5	1.2	1.6	0.4
18 *Jan*	1.5	1.9	0.3	1.1	1.6	0.4
Feb	1.4	1.7	0.3	1.1	1.5	0.4
Mar	1.4	1.6	0.2	1.1	1.5	0.4
Apr	1.4	1.5	0.1	1.1	1.5	0.4
May	1.4	1.5	0.1	1.1	1.5	0.4
Jun	1.5	1.6	0.1	1.1	1.5	0.3
Jul	1.5	1.6	0.1	1.1	1.4	0.3
Aug	1.6	1.6	0.1	1.1	1.4	0.3
Sep	1.6	1.7	0.1	1.2	1.4	0.3
Oct	1.7	1.7	0.0	1.2	1.4	0.2
Nov	1.7	1.7	-0.0	1.2	1.4	0.2
Dec	1.8	1.7	-0.0	1.3	1.4	0.2
19 *Jan*	1.8	1.8	-0.0	1.3	1.4	0.1
Feb	...	...	...	1.3	1.4	0.1

PRICES



INTEREST RATES

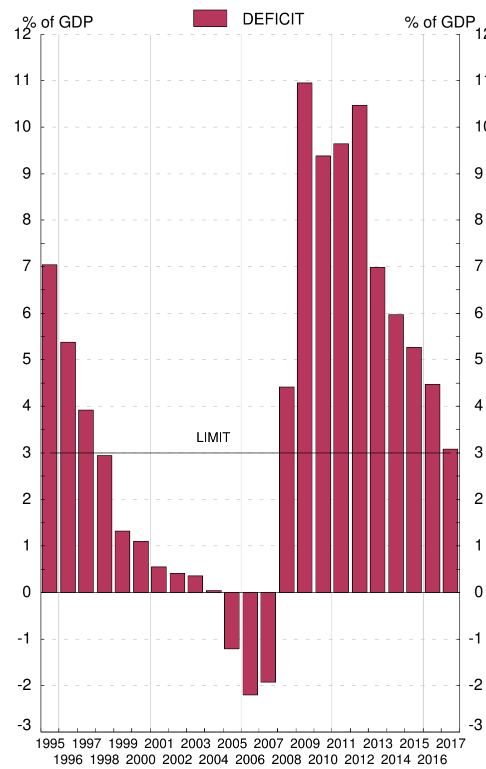


(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer, prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.
Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

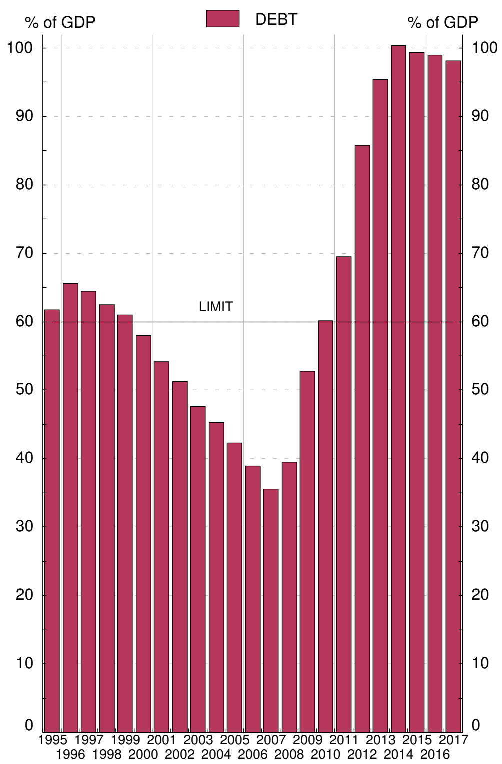
Notifications sent to the European Commission | *Eur millions and percentage*

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
95		32 327	283 457	459 337	7.0	61.7	4.0	1.7
96		26 216	319 976	487 992	5.4	65.6	2.4	5.6
97		20 272	333 627	518 049	3.9	64.4	0.9	4.4
98		16 338	346 417	554 042	2.9	62.5	-0.1	2.5
99		7 861	362 223	594 316	1.3	60.9	-1.7	0.9
00		7 106	374 557	646 250	1.1	58.0	-1.9	-2.0
01		3 813	378 883	699 528	0.5	54.2	-2.5	-5.8
02		3 080	384 145	749 288	0.4	51.3	-2.6	-8.7
03		2 887	382 775	803 472	0.4	47.6	-2.6	-12.4
04		338	389 888	861 420	0.0	45.3	-3.0	-14.7
05		-11 256	393 479	930 566	-1.2	42.3	-4.2	-17.7
06		-22 175	392 132	1 007 974	-2.2	38.9	-5.2	-21.1
07		-20 792	384 662	1 080 807	-1.9	35.6	-4.9	-24.4
08		49 343	440 621	1 116 225	4.4	39.5	1.4	-20.5
09		118 194	569 535	1 079 052	11.0	52.8	8.0	-7.2
10		101 404	650 079	1 080 935	9.4	60.1	6.4	0.1
11		103 214	744 323	1 070 449	9.6	69.5	6.6	9.5
12		108 847	891 502	1 039 815	10.5	85.7	7.5	25.7
13		71 687	979 031	1 025 693	7.0	95.5	4.0	35.5
14		61 942	1 041 624	1 037 820	6.0	100.4	3.0	40.4
15		57 004	1 073 934	1 081 165	5.3	99.3	2.3	39.3
16		49 996	1 107 220	1 118 743	4.5	99.0	1.5	39.0
17	P	35 903	1 144 425	1 166 319	3.1	98.1	0.1	38.1

EDP DEFICIT



EDP DEBT



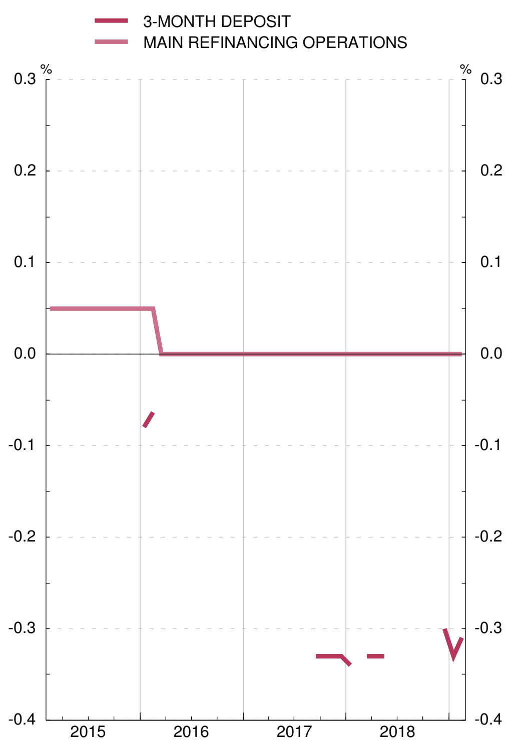
Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2018 (See tables 11.3 and 11.12 to 11.13).

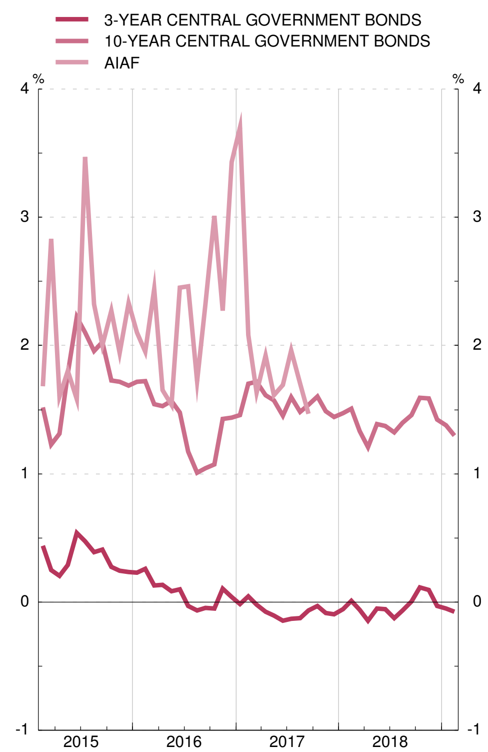
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
15	0.05	0.12	2.94	3.39	2.85	0.29	0.29	0.27	0.05	0.36	1.74	2.15
16	0.00	-0.07	2.67	3.23	2.53	0.15	0.13	0.21	-0.16	0.07	1.39	2.28
17	0.00	-0.33	2.55	3.22	2.38	0.08	0.06	0.13	-0.34	-0.07	1.55	1.98
18	0.00	-0.33	2.40	3.28	2.17	0.06	0.04	0.11	-0.38	-0.03	1.42	-
18 *Feb*	0.00	...	2.42	3.24	2.20	0.06	0.05	0.11	-0.41	0.01	1.51	-
Mar	0.00	-0.33	2.36	3.25	2.12	0.06	0.05	0.12	-0.42	-0.06	1.33	-
Apr	0.00	-0.33	2.49	3.30	2.25	0.06	0.05	0.12	-0.42	-0.15	1.21	-
May	0.00	-0.33	2.33	3.22	2.07	0.06	0.04	0.10	-0.36	-0.05	1.39	-
Jun	0.00	...	2.34	3.20	2.10	0.06	0.04	0.13	-0.35	-0.06	1.37	-
Jul	0.00	...	2.41	3.22	2.20	0.05	0.04	0.10	-0.39	-0.13	1.33	-
Aug	0.00	...	2.40	3.41	2.11	0.05	0.04	0.10	-0.39	-0.06	1.40	-
Sep	0.00	...	2.36	3.29	2.12	0.05	0.04	0.11	-0.37	0.01	1.46	-
Oct	0.00	...	2.48	3.37	2.25	0.05	0.04	0.11	-0.30	0.11	1.59	-
Nov	0.00	...	2.52	3.33	2.25	0.06	0.04	0.12	-0.34	0.09	1.59	-
Dec	0.00	-0.30	2.23	3.26	2.00	0.06	0.04	0.12	-0.32	-0.03	1.42	-
19 *Jan*	0.00	-0.33	2.42	3.47	2.13	0.05	0.04	0.08	-0.34	-0.05	1.38	-
Feb	0.00	-0.31	...	...	...	...	...	...	-0.32	-0.08	1.30	-

INTERBANK MARKET



SECURITIES MARKET

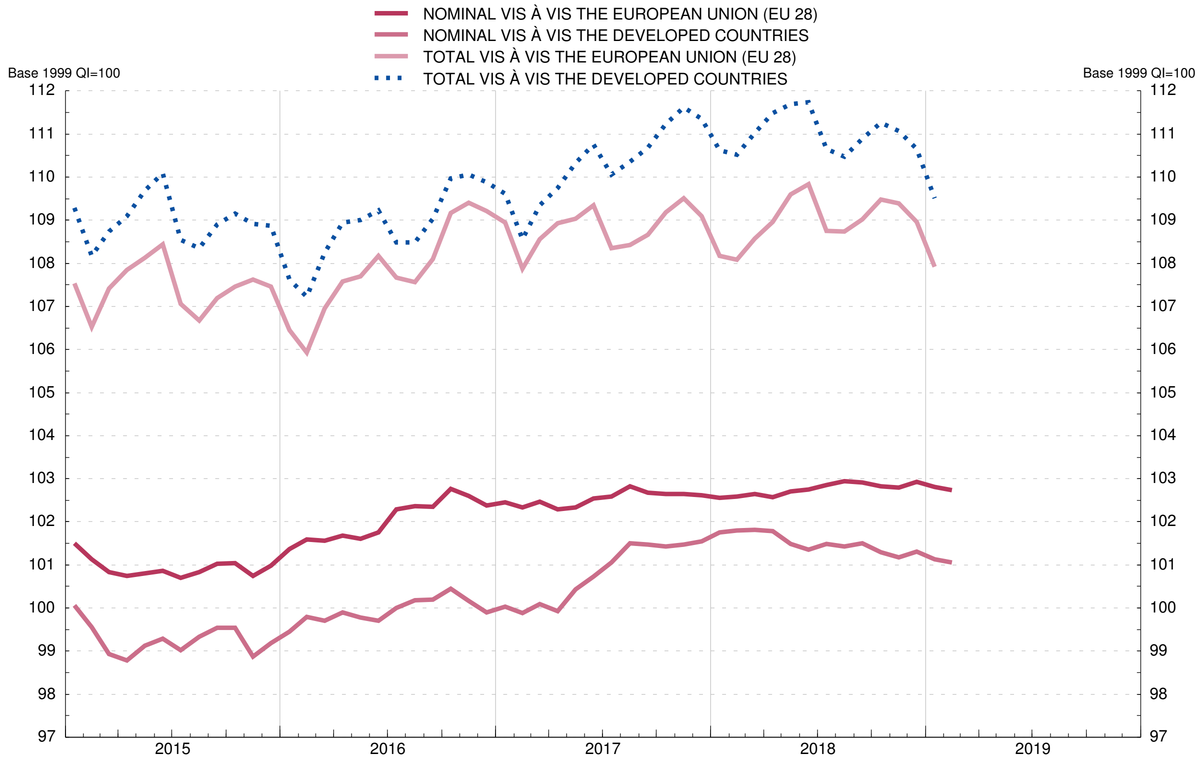


(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

■ Series depicted in chart. *Base 1999 QI=100*

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area 1	European Union (EU-28) 2 ■	Developed countries 3 ■	European Union (EU-28) 4 ■	Developed countries 5 ■
15	108.9	107.4	109.0	100.9	99.3
16	108.1	107.8	108.9	102.0	99.9
17	108.7	108.8	110.3	102.5	100.8
18	108.7	109.0	111.0	102.8	101.5
17 *Sep*	108.4	108.7	110.7	102.7	101.5
Oct	109.0	109.2	111.2	102.6	101.4
Nov	109.4	109.5	111.6	102.6	101.5
Dec	109.0	109.1	111.4	102.6	101.5
18 *Jan*	108.2	108.2	110.6	102.6	101.8
Feb	108.1	108.1	110.5	102.6	101.8
Mar	108.4	108.6	111.0	102.7	101.8
Apr	108.9	109.0	111.5	102.6	101.8
May	109.4	109.6	111.7	102.7	101.5
Jun	109.5	109.8	111.7	102.8	101.3
Jul	108.4	108.7	110.7	102.9	101.5
Aug	108.3	108.7	110.5	102.9	101.4
Sep	108.6	109.0	110.9	102.9	101.5
Oct	109.1	109.5	111.3	102.8	101.3
Nov	109.1	109.4	111.1	102.8	101.2
Dec	108.6	109.0	110.7	102.9	101.3
19 *Jan*	107.8	107.9	109.5	102.8	101.1
Feb	...	...	...	102.7	101.1

INDICES OF SPANISH COMPETITIVENESS



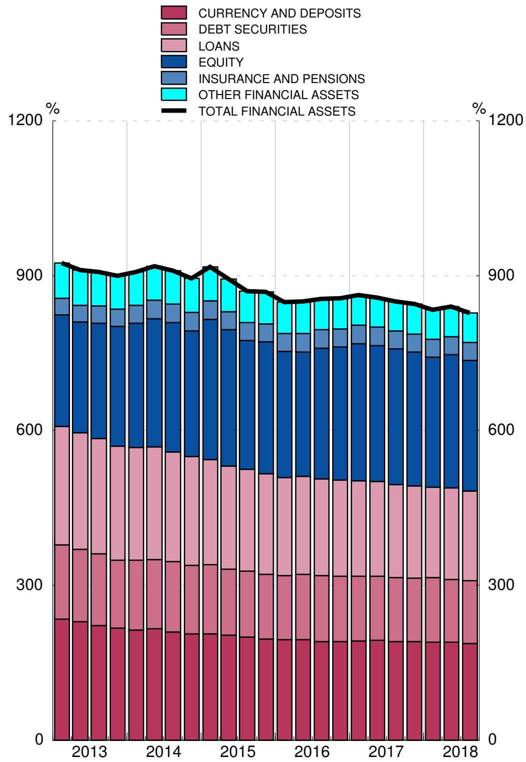
(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.
(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

■ Series depicted in chart.

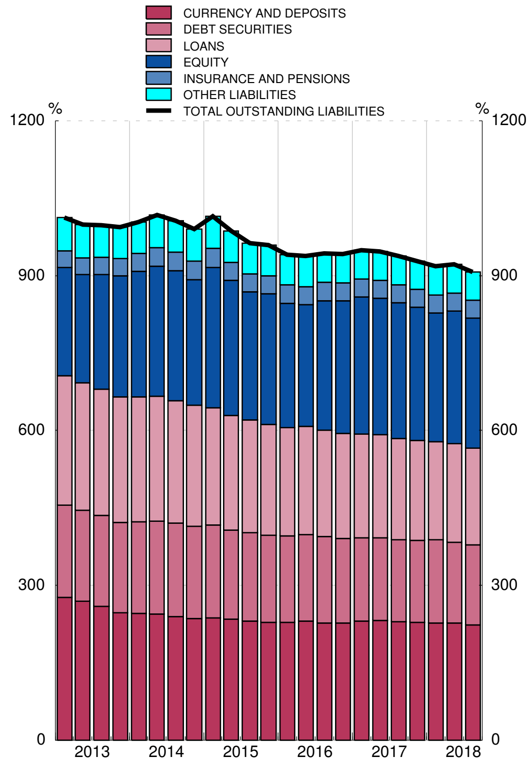
EUR billions

	Net financial assets	Financial assets: Total	Financial assets, Main instruments: Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions	Outstanding liabilities: Total	Outstanding liabilities, Main instruments: Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	-963	9 232	2 223	1 358	2 256	2 380	345	10 195	2 539	1 791	2 497	2 395	343
14	-1 002	9 279	2 135	1 384	2 189	2 518	371	10 281	2 444	1 860	2 436	2 522	372
15	-972	9 391	2 124	1 354	2 100	2 768	375	10 363	2 467	1 824	2 322	2 738	376
16	-962	9 574	2 139	1 410	2 080	2 895	392	10 536	2 545	1 829	2 274	2 871	392
17	-979	9 852	2 225	1 439	2 083	3 023	400	10 831	2 666	1 855	2 252	3 004	404
14 *Q4*	-1 002	9 279	2 135	1 384	2 189	2 518	371	10 281	2 444	1 860	2 436	2 522	372
15 *Q1*	-1 025	9 596	2 157	1 400	2 133	2 835	386	10 621	2 480	1 889	2 376	2 838	387
Q2	-986	9 445	2 148	1 359	2 115	2 784	370	10 432	2 481	1 818	2 354	2 767	371
Q3	-984	9 302	2 137	1 359	2 110	2 666	369	10 286	2 472	1 824	2 339	2 650	371
Q4	-972	9 391	2 124	1 354	2 100	2 768	375	10 363	2 467	1 824	2 322	2 738	376
16 *Q1*	-994	9 250	2 117	1 363	2 063	2 664	383	10 243	2 487	1 824	2 286	2 628	383
Q2	-970	9 352	2 145	1 390	2 096	2 652	388	10 323	2 540	1 839	2 306	2 598	389
Q3	-986	9 490	2 120	1 421	2 076	2 819	393	10 476	2 519	1 860	2 286	2 786	394
Q4	-962	9 574	2 139	1 410	2 080	2 895	392	10 536	2 545	1 829	2 274	2 871	392
17 *Q1*	-985	9 737	2 166	1 423	2 086	3 008	398	10 722	2 607	1 817	2 282	2 990	399
Q2	-1 017	9 793	2 203	1 425	2 088	3 016	398	10 810	2 643	1 836	2 280	3 014	402
Q3	-1 004	9 798	2 196	1 433	2 078	3 030	398	10 803	2 642	1 835	2 262	3 022	402
Q4	-979	9 852	2 225	1 439	2 083	3 023	400	10 831	2 666	1 855	2 252	3 004	404
18 *Q1*	-982	9 814	2 233	1 474	2 062	2 968	408	10 795	2 671	1 895	2 238	2 934	412
Q2	-972	9 968	2 245	1 454	2 096	3 065	406	10 940	2 690	1 858	2 262	3 047	411
Q3	-958	9 897	2 237	1 454	2 077	3 036	408	10 856	2 668	1 859	2 246	3 009	412

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



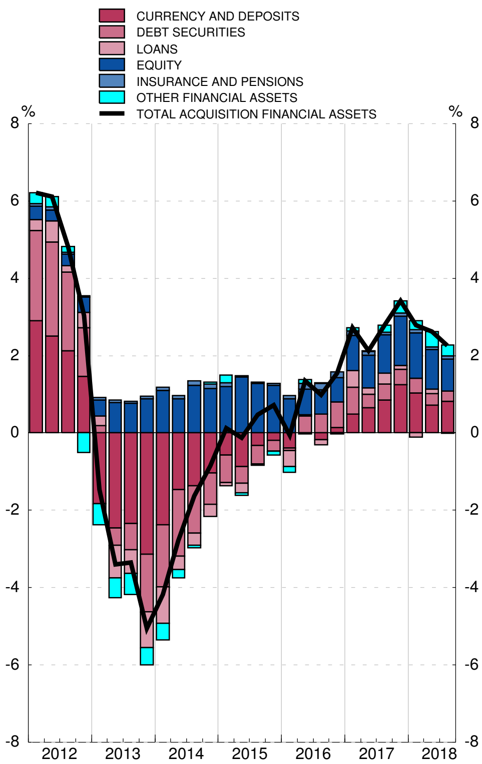
Source: FASE (BE).

■ Series depicted in chart.

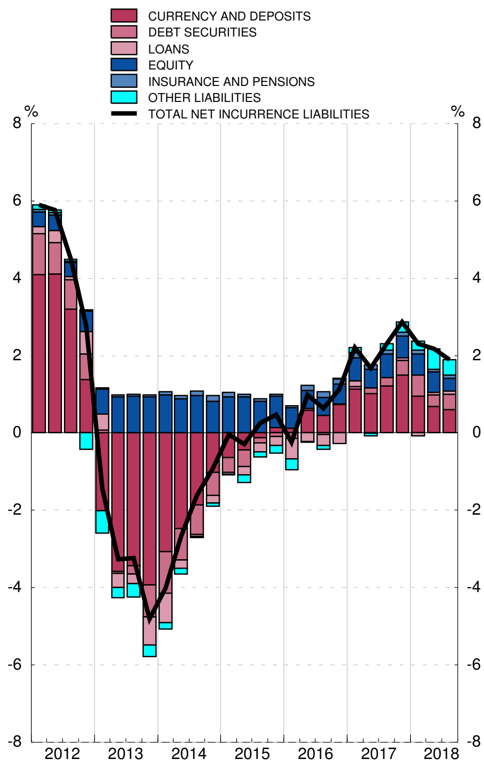
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	21 561	-487 359	-302 553	-144 100	-88 477	85 466	5 602	-508 920	-415 714	-88 745	-75 781	99 113	4 200
14	15 395	-79 118	-95 066	-76 096	-28 840	105 604	11 153	-94 513	-103 351	-61 754	-19 987	83 909	14 225
15	18 498	66 817	-17 220	-25 886	-604	114 277	4 929	48 319	13 483	-9 919	-24 058	84 890	4 167
16	26 646	144 717	13 474	61 651	-892	59 367	13 334	118 071	76 996	1 297	-28 526	52 584	13 554
17	25 096	326 694	119 547	37 875	9 560	122 128	7 563	301 598	157 243	40 921	5 748	59 907	10 783
14 *Q4*	10 264	-26 629	-27 452	-30 677	-3 099	14 520	2 070	-36 893	-33 866	-11 080	-9 060	8 474	4 802
15 *Q1*	-2 071	66 114	15 461	1 191	8 103	42 133	4 656	68 185	25 094	1 339	3 585	38 130	4 764
Q2	4 375	11 375	-7 275	-13 212	-5 386	45 229	-3 561	7 000	3 840	-10 368	-8 686	27 872	-3 561
Q3	6 092	-6 111	-10 742	-2 456	315	18 106	386	-12 203	-7 655	5 813	-9 934	10 288	575
Q4	10 102	-4 561	-14 664	-11 409	-3 635	8 809	3 448	-14 663	-7 795	-6 703	-9 024	8 600	2 388
16 *Q1*	230	-6 119	-4 436	19 999	-30 173	12 566	7 405	-6 349	24 283	-3 534	-29 618	9 259	7 016
Q2	7 066	143 599	26 654	35 424	36 461	22 575	3 445	136 533	51 541	11 094	25 101	19 276	3 392
Q3	8 788	-41 522	-24 421	1 064	-14 823	14 285	1 486	-50 310	-20 782	-5 438	-15 186	10 387	1 634
Q4	10 562	48 760	15 677	5 164	7 643	9 941	998	38 198	21 953	-825	-8 823	13 662	1 513
17 *Q1*	-470	100 912	27 422	21 762	11 067	36 679	6 159	101 382	62 554	3 440	13 410	17 557	7 232
Q2	6 451	90 939	41 692	4 895	12 442	17 715	750	84 488	41 979	16 827	9 124	7 945	2 378
Q3	7 403	24 164	-4 833	7 837	-3 682	28 782	-1 117	16 761	941	2 084	-12 526	24 124	-1 062
Q4	11 712	110 678	55 266	3 380	-10 267	38 952	1 771	98 966	51 769	18 569	-4 260	10 281	2 235
18 *Q1*	-1 037	45 290	9 077	20 129	-9 732	28 671	7 318	46 327	6 352	22 730	-692	15 774	7 201
Q2	3 543	76 570	10 055	-1 440	34 958	3 705	-403	73 027	15 072	-11 004	25 225	5 712	-142
Q3	3 427	-11 095	6 160	3 064	-15 634	9 732	-923	-14 522	-7 523	12 295	-12 372	4 547	-962

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



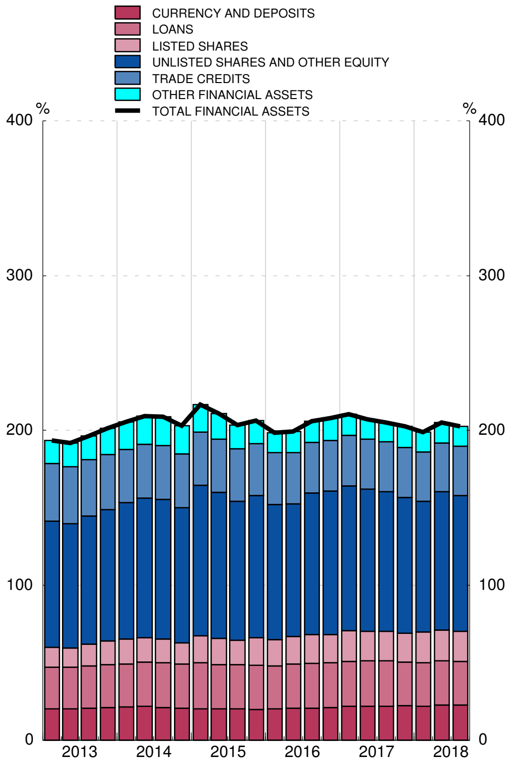
Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

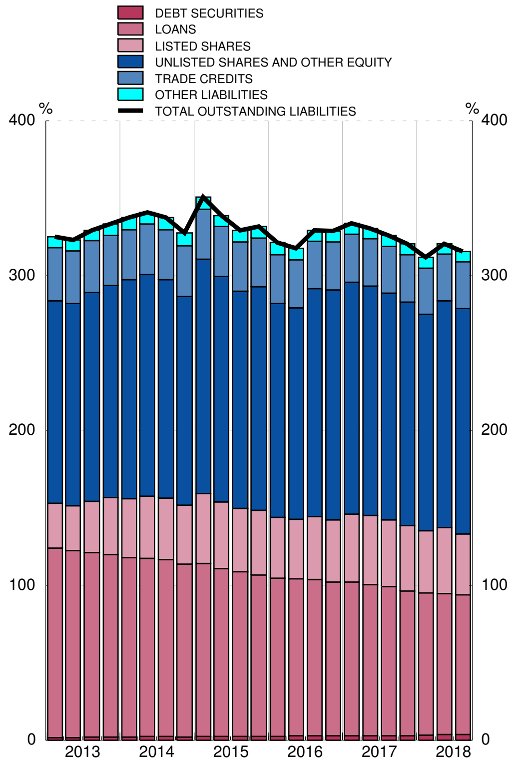
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	-1 352	2 066	217	283	155	872	362	3 418	20	1 210	378	1 402	332
14	-1 291	2 107	214	295	144	905	361	3 397	22	1 157	394	1 402	337
15	-1 351	2 233	216	308	192	991	363	3 584	26	1 129	452	1 558	340
16	-1 351	2 328	235	323	206	1 036	365	3 679	30	1 111	451	1 663	344
17	-1 371	2 365	259	331	215	1 026	376	3 736	36	1 090	489	1 685	355
14 *Q4*	-1 291	2 107	214	295	144	905	361	3 397	22	1 157	394	1 402	337
15 *Q1*	-1 403	2 267	213	310	182	1 016	360	3 670	25	1 168	475	1 581	339
Q2	-1 353	2 231	214	301	181	997	361	3 584	26	1 144	457	1 542	339
Q3	-1 343	2 175	216	307	167	961	363	3 518	25	1 139	435	1 500	340
Q4	-1 351	2 233	216	308	192	991	363	3 584	26	1 129	452	1 558	340
16 *Q1*	-1 335	2 165	219	303	186	952	363	3 501	26	1 114	429	1 505	342
Q2	-1 303	2 195	228	316	194	941	363	3 498	30	1 119	422	1 503	343
Q3	-1 368	2 289	232	320	206	1 016	361	3 657	31	1 119	452	1 633	341
Q4	-1 351	2 328	235	323	206	1 036	365	3 679	30	1 111	451	1 663	344
17 *Q1*	-1 395	2 377	246	327	225	1 056	368	3 773	32	1 123	496	1 690	349
Q2	-1 406	2 367	250	334	216	1 049	369	3 774	32	1 117	508	1 691	348
Q3	-1 389	2 365	252	337	219	1 041	369	3 754	35	1 109	494	1 687	350
Q4	-1 371	2 365	259	331	215	1 026	376	3 736	36	1 090	489	1 685	355
18 *Q1*	-1 330	2 339	257	333	233	995	371	3 668	41	1 076	474	1 643	352
Q2	-1 370	2 435	270	337	238	1 059	375	3 805	42	1 082	503	1 738	358
Q3	-1 350	2 426	270	339	234	1 050	378	3 776	46	1 077	473	1 741	361

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



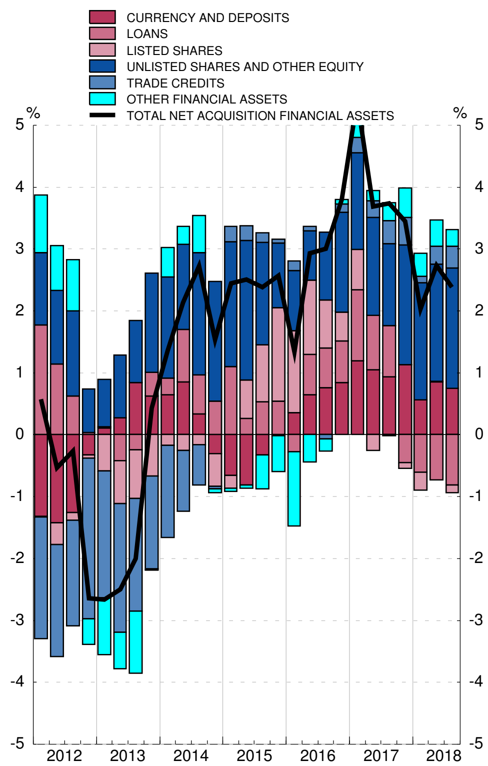
Source: FASE (BE).

■ Series depicted in chart.

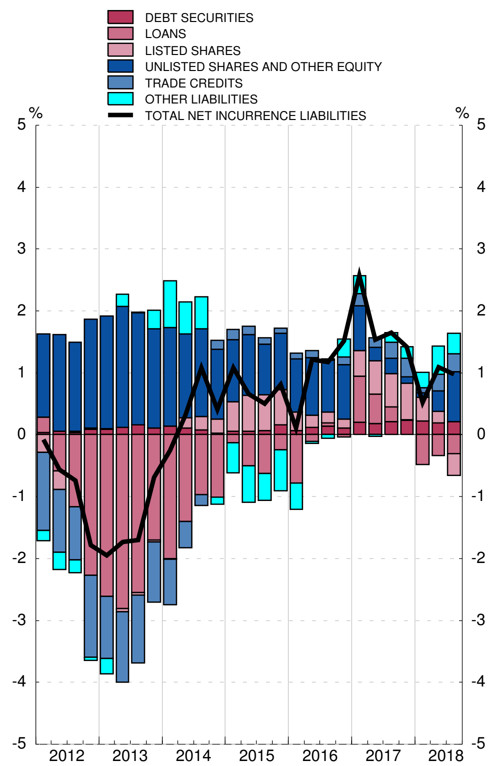
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	32 134	8 639	12 638	7 864	-13 683	32 706	-30 514	-23 495	3 656	-57 969	-750	54 453	-33 091
14	17 870	31 655	-6 368	11 195	-10 778	39 872	-907	13 785	958	-34 644	7 576	38 488	5 052
15	26 458	54 079	-380	11 473	31 745	22 043	1 369	27 621	5 268	-8 400	19 610	30 906	2 637
16	30 593	84 865	18 693	15 003	10 577	35 986	2 964	54 272	3 991	-1 252	5 235	31 425	4 209
17	27 962	80 231	26 384	-10 565	-2 106	44 939	10 334	52 269	8 422	569	21 681	3 688	11 155
14 *Q4*	15 722	2 504	-6 680	654	-6 400	7 940	2 035	-13 218	-1 587	-16 055	1 078	3 217	833
15 *Q1*	-5 155	22 567	-4 259	13 855	6 762	10 097	-1 473	27 721	2 679	10 589	9 477	9 212	1 458
Q2	17 860	14 775	1 954	-8 577	13 675	11 445	1 561	-3 084	797	-14 717	7 630	9 412	25
Q3	5 742	11 680	1 871	5 639	5 769	6 132	1 362	5 938	541	-1 482	1 842	6 805	1 083
Q4	8 011	5 058	54	556	5 539	-5 632	-82	-2 954	1 250	-2 790	660	5 476	71
16 *Q1*	-5 345	-1 223	4 104	-3 918	5 027	10 234	593	4 122	-227	-9 661	963	9 974	1 883
Q2	13 389	49 829	8 446	12 153	10 368	7 206	-303	36 440	2 818	10 078	3 254	11 332	1 004
Q3	8 080	11 615	3 826	5 256	-4 153	12 021	-1 757	3 535	1 054	4 363	956	2 806	-2 143
Q4	14 469	24 645	2 317	1 511	-666	6 525	4 432	10 175	346	-6 031	62	7 313	3 465
17 *Q1*	-9 104	30 727	11 313	5 973	8 542	7 965	2 923	39 830	2 765	17 861	10 203	3 691	4 472
Q2	13 967	14 017	5 470	6 653	-9 267	8 128	270	51	2 167	398	7 736	-6 480	-408
Q3	5 763	16 063	2 354	4 680	1 117	7 825	730	10 300	2 332	-3 540	1 811	4 603	1 776
Q4	17 335	19 423	7 246	-27 871	-2 498	21 021	6 411	2 088	1 158	-14 150	1 931	1 874	5 316
18 *Q1*	-8 472	-1 170	-1 615	2 119	3 720	7 889	-4 938	7 302	2 770	-910	3 067	2 646	-3 529
Q2	9 045	30 398	12 121	3 728	-1 907	8 028	4 458	21 353	902	5 773	401	3 151	6 645
Q3	1 753	7 584	23	2 751	-2 225	9 070	2 374	5 830	3 191	-2 185	-18 728	22 425	2 470

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



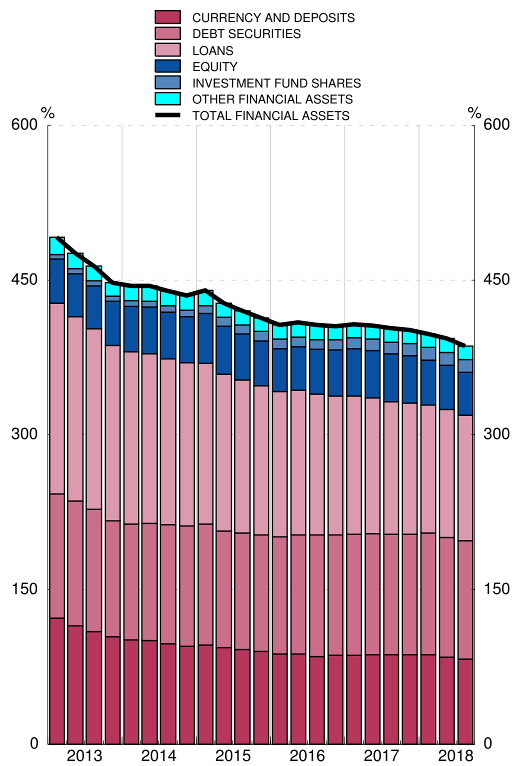
Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

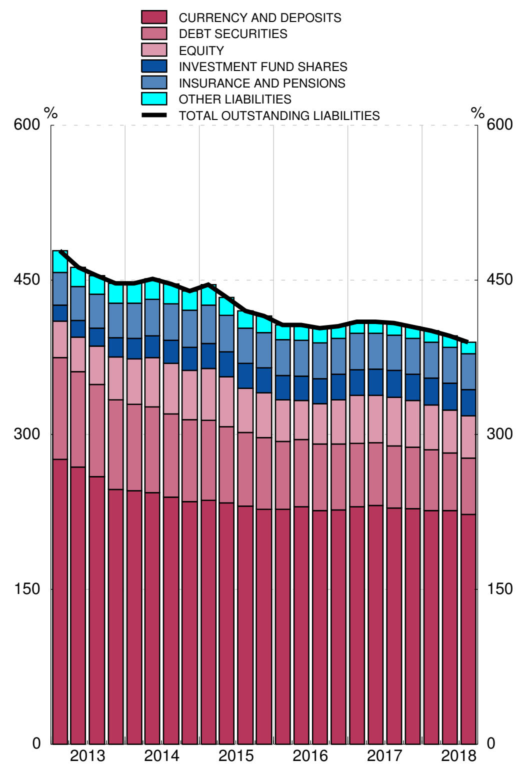
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	10	4 588	1 070	1 148	1 748	434	52	4 578	2 535	890	426	190	341
14	-48	4 511	986	1 210	1 639	464	67	4 559	2 441	825	493	233	371
15	-18	4 467	975	1 215	1 566	470	99	4 485	2 463	750	470	259	374
16	-1	4 530	965	1 302	1 510	498	111	4 531	2 541	711	483	273	391
17	-34	4 682	1 016	1 356	1 482	536	142	4 716	2 662	693	529	300	402
14 *Q4*	-48	4 511	986	1 210	1 639	464	67	4 559	2 441	825	493	233	371
15 *Q1*	-56	4 604	1 006	1 227	1 631	503	80	4 660	2 476	810	526	257	385
Q2	-59	4 523	989	1 197	1 607	493	90	4 582	2 477	779	511	258	369
Q3	-1	4 489	981	1 204	1 589	476	91	4 490	2 468	758	463	252	369
Q4	-18	4 467	975	1 215	1 566	470	99	4 485	2 463	750	470	259	374
16 *Q1*	4	4 431	955	1 236	1 533	457	99	4 427	2 483	716	441	254	381
Q2	30	4 502	960	1 272	1 547	464	101	4 473	2 536	716	418	255	387
Q3	38	4 514	947	1 305	1 519	480	105	4 477	2 515	715	437	264	392
Q4	-1	4 530	965	1 302	1 510	498	111	4 531	2 541	711	483	273	391
17 *Q1*	-29	4 599	976	1 322	1 511	522	117	4 628	2 602	694	520	283	398
Q2	-39	4 633	993	1 333	1 502	528	125	4 671	2 639	694	525	289	400
Q3	-57	4 643	999	1 345	1 481	532	134	4 700	2 637	692	548	294	400
Q4	-34	4 682	1 016	1 356	1 482	536	142	4 716	2 662	693	529	300	402
18 *Q1*	-34	4 680	1 020	1 392	1 456	508	147	4 715	2 667	689	511	306	410
Q2	-28	4 669	1 003	1 376	1 473	507	147	4 697	2 685	661	497	308	409
Q3	-39	4 620	990	1 374	1 450	495	149	4 658	2 663	656	486	309	411

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



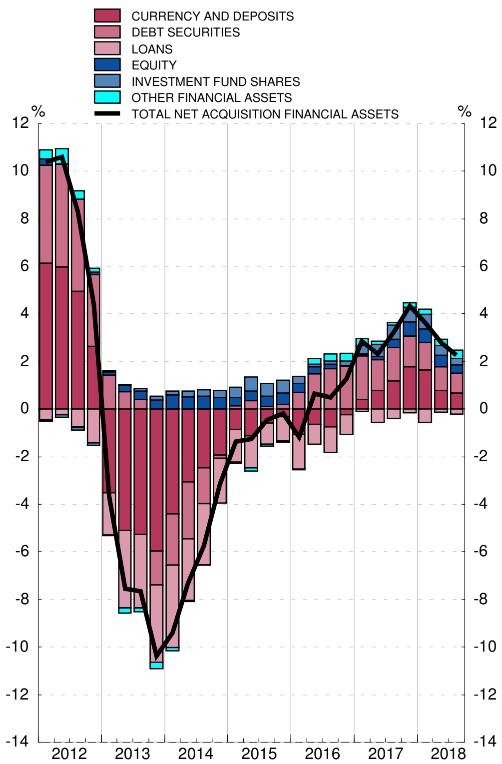
Source: FASE (BE).

■ Series depicted in chart.

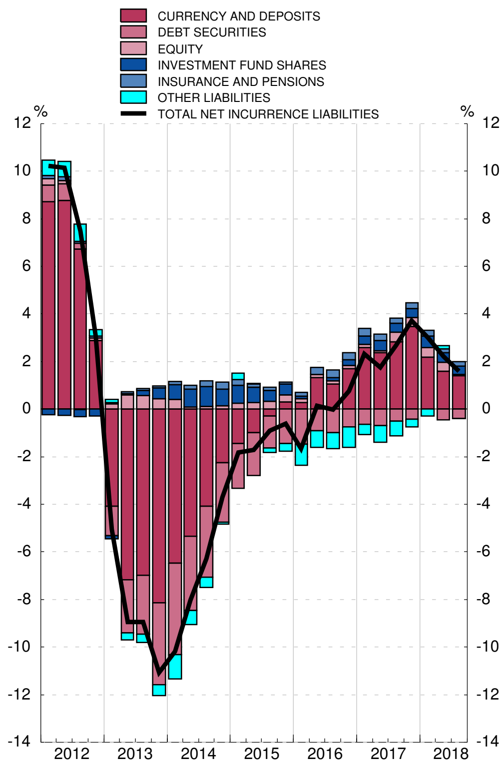
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	22 845	-543 806	-313 570	-74 128	-170 411	19 806	9 087	-566 651	-415 729	-175 906	21 772	23 638	4 203
14	23 955	-145 634	-88 122	-6 026	-87 048	22 688	12 863	-169 589	-103 502	-113 618	6 809	31 036	14 087
15	19 636	-8 448	-14 424	8 293	-46 167	21 908	24 565	-28 084	13 274	-66 204	13 932	20 443	4 472
16	23 269	57 097	-10 548	80 993	-37 285	859	8 392	33 828	76 805	-33 095	4 890	11 033	13 519
17	27 216	195 976	81 061	58 504	-6 569	26 892	27 196	168 760	157 028	-18 736	17 362	17 175	10 764
14 *Q4*	7 958	-25 069	-19 473	3 333	-8 741	3 126	2 481	-33 027	-33 850	-9 046	3 518	660	4 764
15 *Q1*	2 088	34 142	15 937	1 587	-6 072	5 702	9 251	32 054	25 063	-20 264	6 528	12 914	4 802
Q2	7 736	-12 837	-15 441	-172	-12 224	7 480	11 114	-20 573	3 769	-22 666	3 671	7 159	-3 487
Q3	3 214	-16 635	-8 143	390	-12 510	3 374	1 972	-19 849	-7 725	-10 506	1 335	305	650
Q4	6 598	-13 118	-6 778	6 488	-15 361	5 352	2 228	-19 716	-7 833	-12 769	2 398	66	2 507
16 *Q1*	5 083	-11 890	-18 584	26 155	-27 603	595	-1 553	-16 973	24 251	-23 075	-140	-1 538	6 974
Q2	7 754	71 336	4 177	34 398	18 021	4 039	1 413	63 582	51 497	4 371	3 150	1 540	3 379
Q3	3 755	-24 030	-12 505	9 642	-23 104	-1 793	3 708	-27 785	-20 852	-12 546	864	5 760	1 646
Q4	6 677	21 681	16 364	10 798	-4 599	-1 982	4 824	15 004	21 909	-1 846	1 016	5 271	1 521
17 *Q1*	5 884	57 841	10 632	25 600	5 015	2 816	5 726	51 957	62 545	-17 675	578	3 084	7 202
Q2	9 149	48 686	20 302	12 336	-2 074	7 922	8 237	39 537	41 896	1 324	1 202	5 487	2 371
Q3	3 345	17 782	6 775	13 502	-16 256	7 883	7 742	14 437	862	-4 029	14 466	3 243	-1 058
Q4	8 838	71 667	43 352	7 066	6 746	8 272	5 490	62 829	51 725	1 644	1 116	5 360	2 249
18 *Q1*	6 841	29 062	4 782	21 357	-14 437	1 782	5 975	22 221	6 319	1 476	1 757	8 304	7 166
Q2	8 063	11 667	-18 505	4 708	17 993	3 971	-402	3 604	14 999	-20 033	568	1 592	-151
Q3	7 543	-6 744	1 700	6 007	-20 187	2 071	1 876	-14 287	-7 616	-1 326	187	663	-952

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

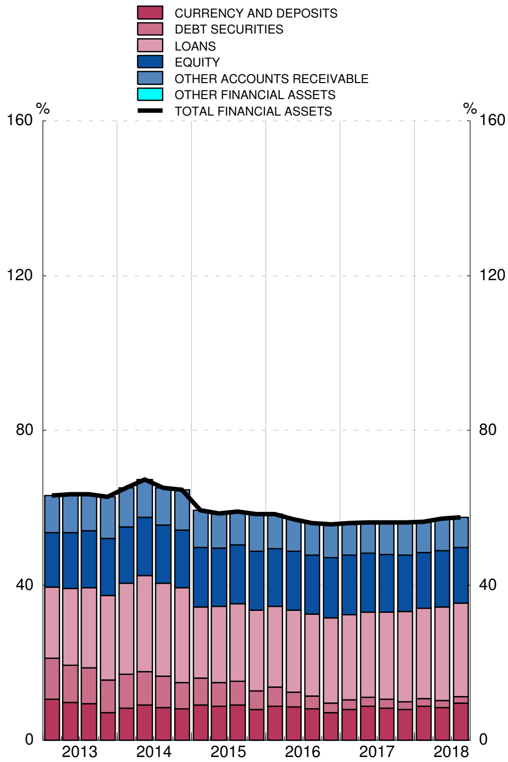
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

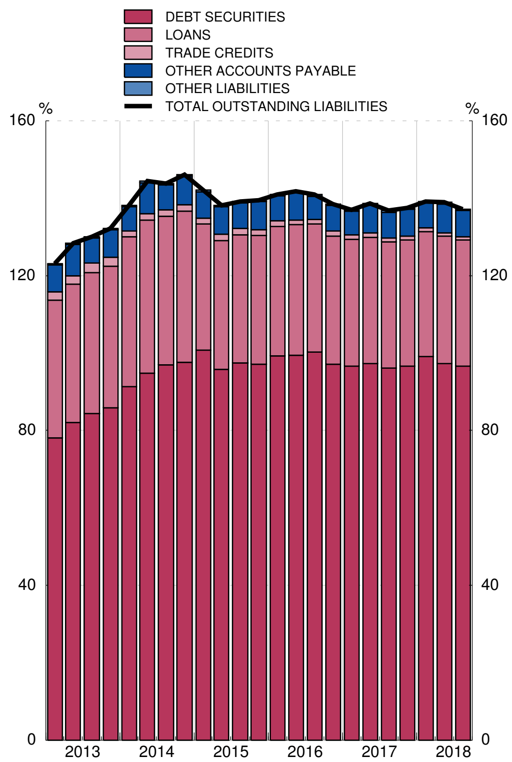
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
13	-712	644	73	87	225	151	109	1 356	880	376	24	73
14	-846	671	84	70	254	155	108	1 516	1 013	406	18	76
15	-877	631	85	52	226	165	102	1 508	1 049	360	17	78
16	-927	623	79	28	247	173	97	1 550	1 087	370	14	75
17	-948	657	93	24	271	171	99	1 604	1 126	380	13	81
14 *Q4*	-846	671	84	70	254	155	108	1 516	1 013	406	18	76
15 *Q1*	-865	621	95	73	192	161	101	1 487	1 054	342	15	72
Q2	-843	619	92	66	207	160	94	1 462	1 014	352	16	76
Q3	-855	632	97	66	214	162	93	1 487	1 041	355	17	70
Q4	-877	631	85	52	226	165	102	1 508	1 049	360	17	78
16 *Q1*	-900	637	95	54	227	163	97	1 536	1 082	364	15	71
Q2	-933	628	95	42	233	166	92	1 561	1 094	371	13	79
Q3	-942	622	90	36	236	168	91	1 564	1 114	366	14	66
Q4	-927	623	79	28	247	173	97	1 550	1 087	370	14	75
17 *Q1*	-914	634	90	28	247	174	94	1 547	1 091	371	12	68
Q2	-941	642	99	27	252	172	91	1 583	1 110	373	13	83
Q3	-928	648	95	26	260	172	94	1 576	1 108	376	12	76
Q4	-948	657	93	24	271	171	99	1 604	1 126	380	13	81
18 *Q1*	-973	664	104	23	273	170	94	1 637	1 165	380	11	76
Q2	-969	679	99	23	286	173	97	1 648	1 154	391	9	89
Q3	-953	688	115	20	288	174	91	1 640	1 156	390	8	81

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



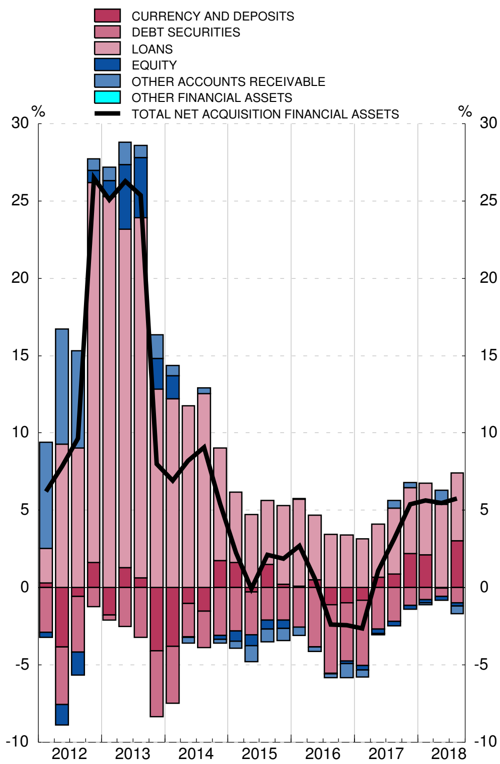
Source: FASE (BE).

■ Series depicted in chart.

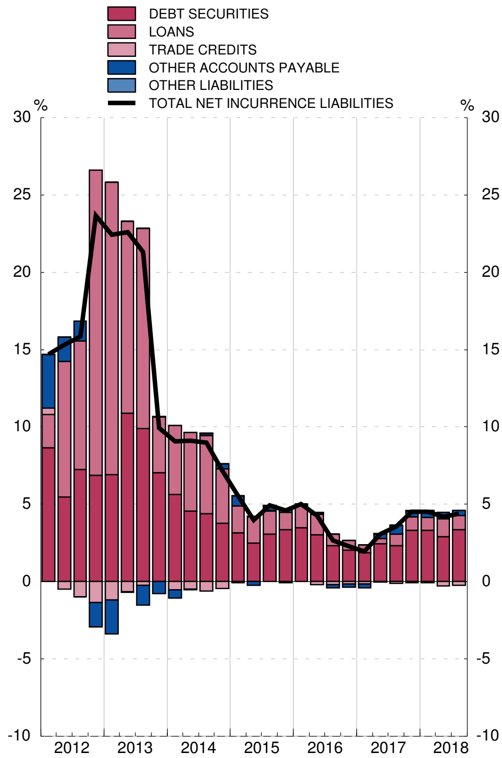
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
13	-71 687	46 265	-23 693	-24 525	74 070	11 696	8 717	117 952	83 505	43 104	427	-9 100
14	-61 942	35 021	11 215	-20 023	47 013	-1 615	-1 570	96 963	50 905	48 061	-6 327	4 173
15	-57 004	12 598	1 528	-14 000	34 090	-3 805	-5 215	69 602	51 017	16 712	-952	2 617
16	-49 996	-15 440	-6 166	-23 778	21 390	-1 055	-5 831	34 556	30 402	9 651	-2 518	-3 170
17	-36 322	33 444	13 651	-7 090	26 694	-1 737	1 926	69 766	51 235	13 590	-1 271	5 997
14 *Q4*	-23 700	-2 840	-2 994	-13 046	4 988	-893	9 105	20 860	-447	10 103	1 117	10 102
15 *Q1*	-7 928	3 002	11 068	2 347	320	-3 570	-7 163	10 930	18 923	-856	-2 870	-4 298
Q2	-25 492	2 552	-2 741	-3 567	15 415	447	-7 001	28 044	11 501	9 398	1 627	5 448
Q3	-1 671	11 519	4 615	150	7 186	23	-455	13 190	15 777	3 557	351	-6 565
Q4	-21 913	-4 475	-11 414	-12 930	11 170	-706	9 405	17 438	4 816	4 613	-61	8 032
16 *Q1*	-9 047	7 054	9 982	342	1 348	531	-5 148	16 101	19 768	3 776	-1 621	-5 856
Q2	-26 112	-10 586	-153	-11 256	6 287	-35	-5 429	15 526	3 904	7 125	-1 623	6 075
Q3	2 212	-7 072	-5 397	-4 109	3 024	-22	-569	-9 284	6 054	-4 507	130	-11 030
Q4	-17 049	-4 836	-10 597	-8 754	10 731	-1 529	5 314	12 213	675	3 256	596	7 642
17 *Q1*	-5 952	5 750	10 996	-2 743	79	-240	-2 343	11 702	18 350	1 183	-1 697	-6 143
Q2	-20 538	12 936	9 193	-1 243	7 863	-25	-2 852	33 474	13 336	5 036	634	14 385
Q3	7 455	5 819	-4 184	-779	7 894	-14	2 902	-1 636	3 781	2 551	-1 136	-6 913
Q4	-17 287	8 939	-2 353	-2 326	10 858	-1 459	4 219	26 226	15 767	4 820	928	4 667
18 *Q1*	-3 973	7 968	10 795	-519	2 587	61	-4 956	11 941	18 483	135	-1 611	-5 100
Q2	-17 684	12 335	-4 375	-31	13 237	-44	3 549	30 019	8 128	10 637	-2 624	13 805
Q3	7 139	7 959	15 531	-3 503	1 802	17	-5 887	820	10 429	-936	-447	-8 319

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



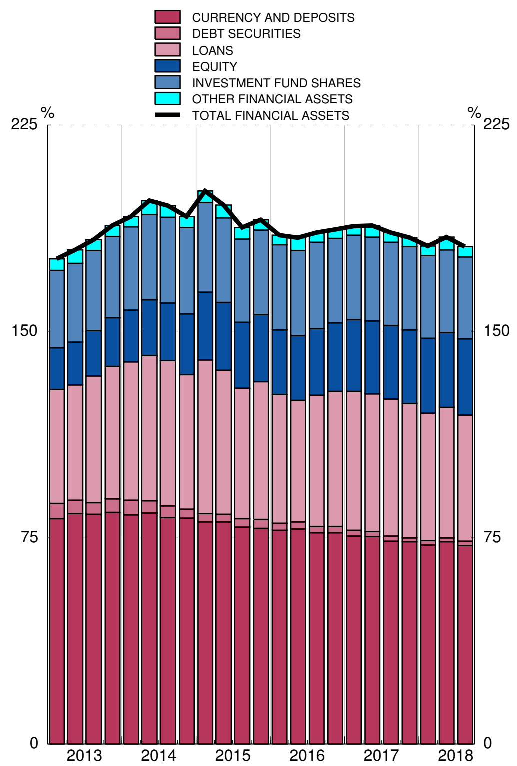
Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

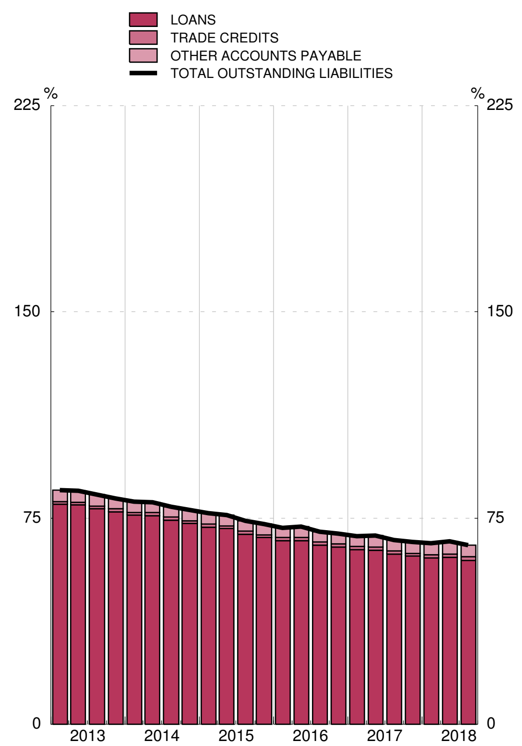
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
13	1 091	1 933	863	50	496	180	304	842	793	11	38
14	1 182	1 991	851	35	508	227	328	808	757	11	40
15	1 274	2 060	847	35	542	264	331	786	734	12	41
16	1 317	2 093	859	26	549	278	344	776	721	13	42
17	1 373	2 147	857	17	569	313	351	774	713	13	49
14 *Q4*	1 182	1 991	851	35	508	227	328	808	757	11	40
15 *Q1*	1 299	2 104	844	33	584	258	340	804	750	12	43
Q2	1 269	2 073	853	31	551	262	325	803	752	12	40
Q3	1 216	2 007	844	32	506	256	325	790	739	12	40
Q4	1 274	2 060	847	35	542	264	331	786	734	12	41
16 *Q1*	1 237	2 016	847	27	509	258	336	779	728	12	39
Q2	1 236	2 027	862	28	485	260	342	791	735	12	43
Q3	1 286	2 064	851	26	531	269	347	778	724	13	41
Q4	1 317	2 093	859	26	549	278	344	776	721	13	42
17 *Q1*	1 353	2 127	853	24	571	296	347	774	716	13	44
Q2	1 368	2 151	860	22	572	303	348	783	723	13	47
Q3	1 370	2 143	850	20	575	307	348	773	713	13	47
Q4	1 373	2 147	857	17	569	313	351	774	713	13	49
18 *Q1*	1 355	2 130	852	19	542	320	355	775	711	13	51
Q2	1 395	2 185	873	16	562	325	354	790	721	14	55
Q3	1 383	2 163	862	19	550	329	357	780	714	14	53

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



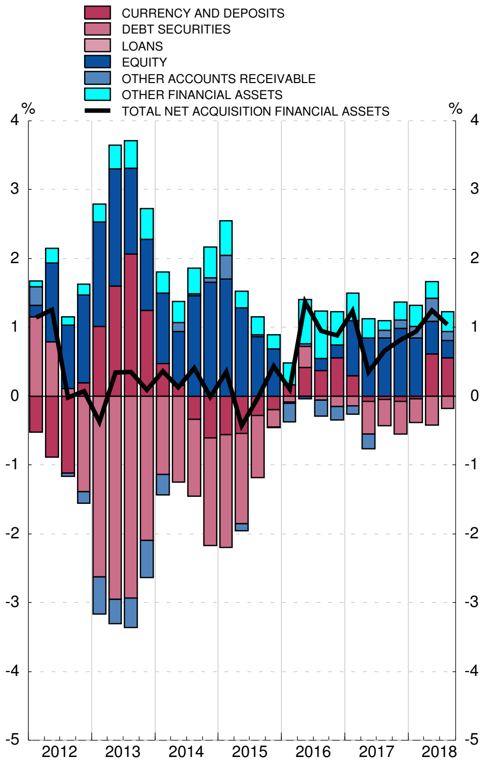
Source: FASE (BE).

■ Series depicted in chart.

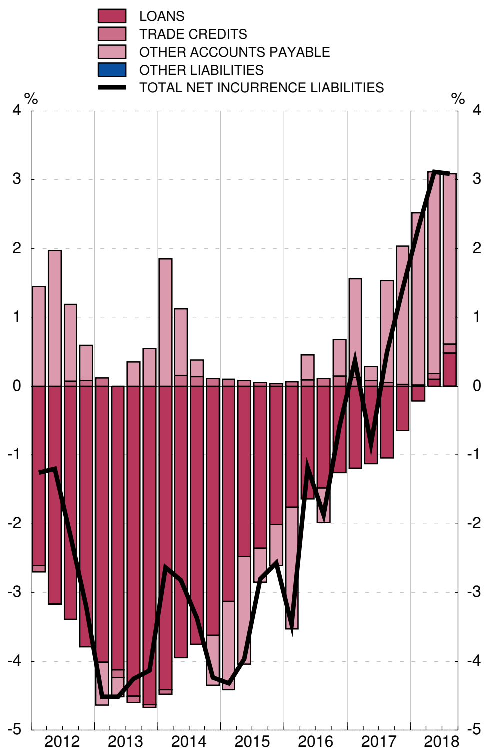
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
13	38 269	1 542	22 072	-37 281	-2 689	21 140	7 809	-36 728	-41 105	-472	4 849
14	35 512	-160	-11 791	-30 182	-4 765	36 676	8 638	-35 672	-30 501	943	-6 114
15	29 408	8 587	-3 944	-4 952	-20 961	34 561	4 129	-20 820	-16 303	267	-4 784
16	22 780	18 196	11 494	-3 205	-10 533	14 330	10 003	-4 584	-9 934	1 175	4 174
17	6 240	17 043	-1 549	-9 994	-7 673	28 171	5 516	10 803	-4 975	200	15 577
14 *Q4*	10 284	-1 224	1 696	-11 679	386	5 958	4 560	-11 508	-7 295	225	-4 438
15 *Q1*	8 924	6 402	-7 286	-4 526	-5 355	17 316	2 294	-2 521	-6 933	94	4 318
Q2	4 271	6 884	8 953	-4 458	-10 175	9 948	-3 103	2 613	6 542	45	-3 974
Q3	-1 193	-12 674	-9 085	2 506	-3 726	3 062	1 442	-11 481	-11 614	82	51
Q4	17 406	7 975	3 474	1 526	-1 705	4 234	3 497	-9 431	-4 297	46	-5 180
16 *Q1*	9 539	-60	62	-1 328	-2 206	16	4 836	-9 599	-4 795	320	-5 125
Q2	12 035	33 021	14 185	3 724	-3 729	3 246	3 486	20 985	7 527	291	13 167
Q3	-5 259	-22 035	-10 345	-5 125	-2 314	5 977	1 974	-16 776	-10 157	179	-6 797
Q4	6 465	7 270	7 592	-476	-2 284	5 091	-292	806	-2 509	386	2 929
17 *Q1*	8 702	6 595	-5 519	-963	1 386	8 776	2 967	-2 107	-4 134	115	1 912
Q2	3 873	15 299	6 727	-2 982	-7 439	7 926	913	11 426	7 887	-69	3 608
Q3	-9 160	-15 500	-9 778	-3 521	402	3 537	-642	-6 339	-9 400	12	3 049
Q4	2 826	10 649	7 021	-2 528	-2 023	7 932	2 278	7 823	673	142	7 008
18 *Q1*	4 567	9 429	-4 886	1 712	-1 455	9 109	4 002	4 862	-853	71	5 645
Q2	4 119	22 171	20 814	-4 688	-9 540	2 211	-349	18 051	10 339	456	7 256
Q3	-13 008	-19 893	-11 094	1 614	-3 485	2 681	246	-6 885	-6 430	305	-760

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



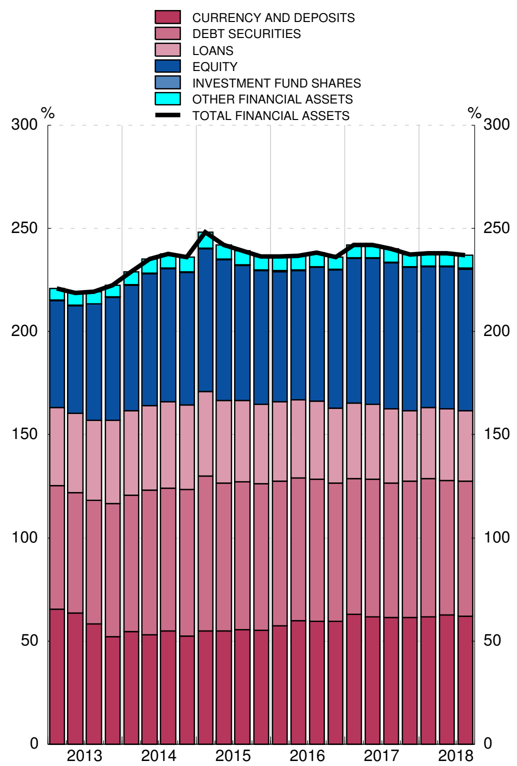
Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

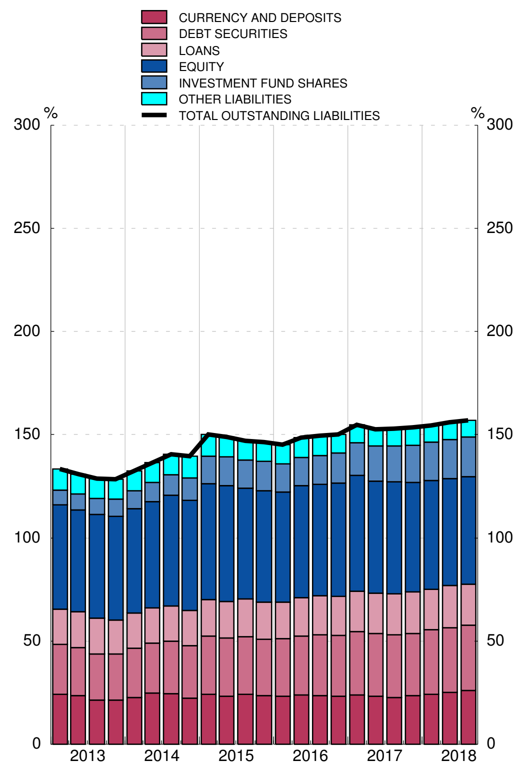
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	963	2 281	535	660	413	612	3	1 318	220	228	171	515	84
14	1 002	2 450	543	738	424	666	3	1 448	233	262	177	552	113
15	972	2 557	597	767	417	702	4	1 585	254	297	194	582	154
16	962	2 641	665	750	407	748	4	1 679	259	331	214	612	164
17	979	2 769	716	770	401	807	4	1 790	274	354	232	620	211
14 *Q4*	1 002	2 450	543	738	424	666	3	1 448	233	262	177	552	113
15 *Q1*	1 025	2 597	575	785	428	723	4	1 572	253	297	185	588	137
Q2	986	2 560	580	757	424	721	4	1 574	247	297	185	594	147
Q3	984	2 556	594	765	422	700	3	1 572	258	300	193	573	146
Q4	972	2 557	597	767	417	702	4	1 585	254	297	194	582	154
16 *Q1*	994	2 576	625	765	417	689	4	1 582	254	303	194	581	148
Q2	970	2 606	658	762	417	690	4	1 636	263	313	206	597	150
Q3	986	2 645	662	765	420	721	4	1 659	263	326	209	601	157
Q4	962	2 641	665	750	407	748	4	1 679	259	331	214	612	164
17 *Q1*	985	2 733	712	741	416	793	4	1 748	271	346	220	634	181
Q2	1 017	2 760	704	760	416	807	4	1 743	264	349	223	620	193
Q3	1 004	2 765	707	752	413	814	4	1 760	261	350	229	625	202
Q4	979	2 769	716	770	401	807	4	1 790	274	354	232	620	211
18 *Q1*	982	2 798	725	790	407	801	5	1 817	286	368	230	621	219
Q2	972	2 822	742	775	410	817	5	1 850	298	371	243	617	223
Q3	958	2 836	743	781	408	822	5	1 878	312	377	239	624	229

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



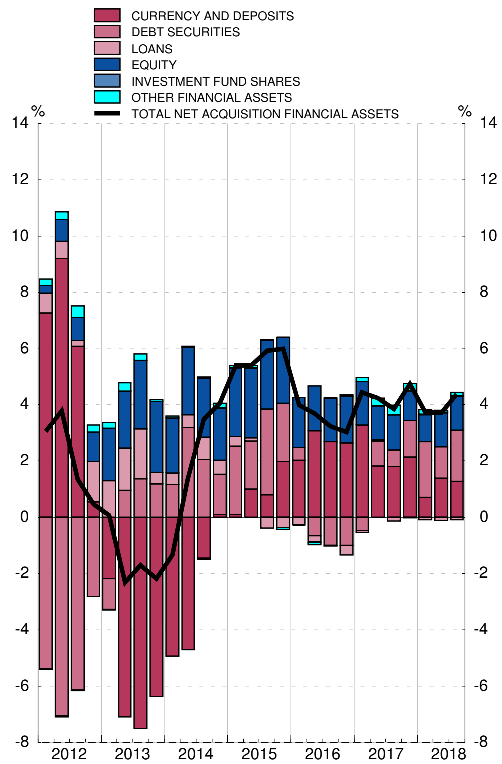
Source: FASE (BE).

■ Series depicted in chart.

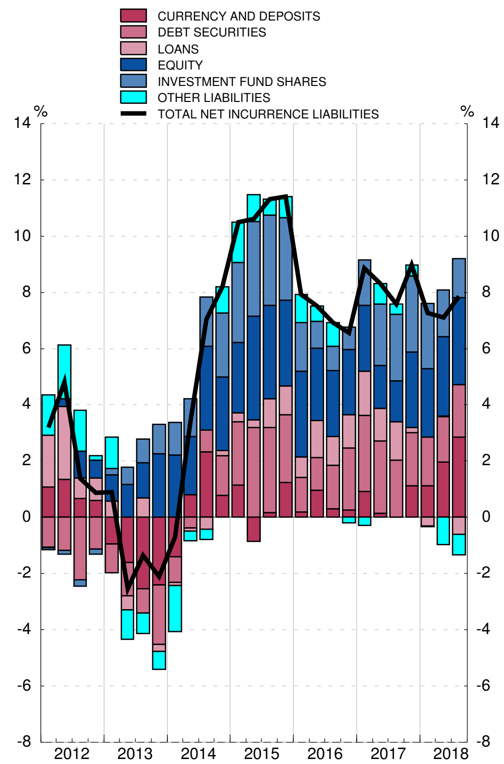
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	-21 561	-49 637	-145 221	27 085	9 310	57 756	-38	-28 076	-32 061	-28 270	-3 386	30 083	13 989
14	-15 395	92 721	2 103	32 957	11 048	42 150	692	108 116	10 389	18 616	2 195	34 435	30 101
15	-18 498	146 753	48 477	51 136	-8 835	57 319	111	165 251	17 773	35 169	14 620	44 129	42 688
16	-26 646	77 352	67 607	-25 371	-8 743	42 242	100	103 998	4 085	34 983	18 890	36 658	12 467
17	-25 096	125 317	56 664	34 468	-606	27 575	604	150 413	18 969	31 422	3 206	45 166	45 233
14 *Q4*	-10 264	2 095	-26 928	22 805	-6 159	11 328	4	12 359	-20 514	3 209	-198	7 549	9 830
15 *Q1*	2 071	69 668	26 189	25 143	683	18 559	215	67 597	16 555	24 995	5 201	7 154	15 624
Q2	-4 375	40 133	6 538	12 733	-1 704	20 951	167	44 508	-4 577	9 888	1 595	23 219	15 256
Q3	-6 092	33 497	13 930	14 048	-1 970	8 838	-333	39 589	10 844	5 779	8 279	10 440	5 883
Q4	-10 102	3 456	1 821	-787	-5 844	8 972	62	13 558	-5 049	-5 493	-455	3 316	5 926
16 *Q1*	-230	26 668	30 363	-14 277	2 666	7 593	191	26 898	1 644	9 256	2 111	10 984	107
Q2	-7 066	31 129	32 526	-15 493	-582	15 467	-110	38 195	7 639	8 836	10 778	15 679	2 977
Q3	-8 788	21 388	4 074	5 248	3 464	7 508	-41	30 176	434	11 751	3 826	6 625	4 740
Q4	-10 562	-1 832	644	-849	-14 291	11 673	61	8 730	-5 632	5 140	2 175	3 371	4 642
17 *Q1*	470	63 486	47 298	-1 262	10 165	5 449	23	63 016	12 166	17 061	7 823	11 455	13 139
Q2	-6 451	27 552	-4 288	20 110	1 843	6 327	272	34 003	-4 575	8 177	5 161	3 185	13 183
Q3	-7 403	12 569	3 998	-2 489	-1 345	9 658	-68	19 972	-1 777	3 264	7 498	5 990	8 258
Q4	-11 712	21 710	9 657	18 109	-11 269	6 141	377	33 422	13 155	2 920	-17 275	24 536	10 653
18 *Q1*	1 037	40 431	9 958	18 758	8 177	3 965	95	39 394	12 683	16 156	-863	8 499	8 459
Q2	-3 543	27 547	15 013	-3 587	1 388	13 610	126	31 090	9 996	5 977	11 121	10 001	1 727
Q3	-3 427	31 083	763	16 865	-589	10 066	-22	34 510	14 446	7 634	-3 850	11 634	3 596

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	1 358.3	10.1	562.3	557.9	228.0	73.5	1.1	41.5	28.1	2.8	1 148.2	6.1	483.0	446.6	212.5
14	1 383.9	10.0	495.8	615.7	262.5	68.8	1.3	41.6	17.8	8.1	1 210.3	6.7	433.0	529.9	240.8
15	1 353.9	9.9	454.3	593.1	296.5	50.8	0.7	32.5	9.2	8.4	1 215.5	7.6	397.7	531.1	279.1
16	1 410.3	11.6	440.1	627.7	330.9	54.7	1.0	38.7	6.8	8.3	1 301.9	9.1	385.2	593.4	314.2
17	1 439.4	14.3	420.5	650.8	353.8	42.5	1.3	30.1	2.6	8.5	1 355.8	11.6	380.2	625.6	338.3
14 *Q1*	1 384.6	10.4	531.6	595.8	246.8	84.8	1.8	44.9	31.1	7.0	1 153.8	5.7	448.6	478.0	221.6
Q2	1 382.9	10.9	522.0	600.9	249.2	82.5	1.6	49.3	24.7	6.9	1 166.7	6.5	442.6	489.9	227.8
Q3	1 409.6	10.1	506.3	632.0	261.2	86.9	1.5	51.0	26.5	7.9	1 195.7	6.7	426.2	524.9	237.9
Q4	1 383.9	10.0	495.8	615.7	262.5	68.8	1.3	41.6	17.8	8.1	1 210.3	6.7	433.0	529.9	240.8
15 *Q1*	1 400.5	10.1	484.3	609.4	296.6	68.0	1.0	45.4	12.5	9.1	1 226.5	7.4	419.6	526.2	273.3
Q2	1 358.6	9.9	475.8	575.5	297.4	64.3	0.9	44.5	10.0	8.9	1 197.1	7.4	412.8	502.6	274.3
Q3	1 358.8	10.0	456.6	592.1	300.2	56.6	0.8	37.2	8.8	9.7	1 204.4	7.4	399.6	521.0	276.4
Q4	1 353.9	9.9	454.3	593.1	296.5	50.8	0.7	32.5	9.2	8.4	1 215.5	7.6	397.7	531.1	279.1
16 *Q1*	1 362.6	10.2	427.9	621.3	303.2	45.2	1.3	28.9	7.8	7.2	1 236.4	7.4	380.2	560.5	288.3
Q2	1 390.3	10.6	437.1	629.3	313.3	48.8	1.3	33.5	6.9	7.0	1 272.1	7.7	385.2	580.4	298.8
Q3	1 421.0	11.2	438.9	645.2	325.6	53.5	1.4	37.8	7.0	7.3	1 305.1	8.4	383.5	602.5	310.7
Q4	1 410.3	11.6	440.1	627.7	330.9	54.7	1.0	38.7	6.8	8.3	1 301.9	9.1	385.2	593.4	314.2
17 *Q1*	1 422.6	12.8	427.1	636.5	346.2	48.4	1.2	36.0	2.6	8.6	1 322.5	10.1	376.5	606.5	329.4
Q2	1 424.9	13.7	423.2	638.5	349.5	43.1	1.4	31.0	2.3	8.4	1 333.3	10.8	378.8	610.3	333.3
Q3	1 433.2	14.2	420.8	648.0	350.2	41.3	1.4	29.5	2.4	8.1	1 345.3	11.3	378.1	620.9	335.0
Q4	1 439.4	14.3	420.5	650.8	353.8	42.5	1.3	30.1	2.6	8.5	1 355.8	11.6	380.2	625.6	338.3
18 *Q1*	1 473.7	16.5	419.6	669.4	368.0	39.6	1.8	27.6	1.8	8.3	1 391.8	13.3	380.7	645.4	352.3
Q2	1 453.9	17.1	402.5	663.3	371.0	39.3	1.9	25.8	1.9	9.7	1 375.7	13.9	368.7	639.4	353.8
Q3	1 453.9	18.6	398.8	659.9	376.7	41.6	2.3	26.1	2.0	11.1	1 373.9	14.9	362.9	638.9	357.2

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
13	86.9	0.1	6.0	73.0	7.9	49.8	2.9	31.9	10.2	4.8	660.3	10.3	327.7	322.2
14	69.9	0.1	4.9	61.4	3.5	34.8	1.9	16.3	6.6	10.0	738.4	11.9	329.6	396.9
15	52.4	0.1	3.8	48.5	-	35.2	1.6	20.3	4.3	9.0	767.0	15.8	295.3	456.0
16	27.6	0.1	2.9	24.6	-	26.0	1.5	13.4	2.8	8.4	749.6	18.7	271.4	459.5
17	23.8	0.1	2.7	21.0	-	17.4	1.3	7.6	1.4	7.0	769.8	21.8	272.7	475.3
14 *Q1*	90.5	0.1	5.8	76.7	8.0	55.5	2.9	32.4	10.0	10.3	679.6	12.3	325.7	341.7
Q2	88.6	0.1	5.1	78.2	5.2	45.1	2.8	25.0	8.1	9.2	720.7	13.1	333.0	374.6
Q3	83.2	0.1	5.1	72.8	5.2	43.9	1.9	24.0	7.9	10.1	713.7	13.8	330.4	369.5
Q4	69.9	0.1	4.9	61.4	3.5	34.8	1.9	16.3	6.6	10.0	738.4	11.9	329.6	396.9
15 *Q1*	73.3	0.1	5.0	65.4	2.8	32.7	1.7	14.3	5.3	11.4	785.2	15.3	325.6	444.3
Q2	65.9	0.1	4.7	58.3	2.8	31.3	1.6	13.8	4.7	11.3	757.2	16.3	302.8	438.1
Q3	65.6	0.1	4.7	58.1	2.8	32.2	1.6	15.1	4.2	11.2	765.3	14.9	301.7	448.7
Q4	52.4	0.1	3.8	48.5	-	35.2	1.6	20.3	4.3	9.0	767.0	15.8	295.3	456.0
16 *Q1*	53.6	0.1	4.0	49.5	-	27.4	1.5	14.8	3.5	7.7	765.0	16.1	287.7	461.2
Q2	41.8	0.1	3.0	38.7	-	27.7	1.6	15.4	3.3	7.4	762.4	19.1	278.5	464.8
Q3	36.4	0.1	2.9	33.4	-	25.9	1.4	14.7	2.3	7.6	764.7	20.1	275.9	468.7
Q4	27.6	0.1	2.9	24.6	-	26.0	1.5	13.4	2.8	8.4	749.6	18.7	271.4	459.5
17 *Q1*	27.9	0.1	2.9	25.0	-	23.8	1.4	11.7	2.5	8.2	740.7	19.5	266.4	454.8
Q2	26.6	0.1	2.9	23.6	-	21.9	1.4	10.5	2.3	7.7	760.3	18.7	270.5	471.0
Q3	26.1	0.1	2.9	23.2	-	20.5	1.4	10.4	1.6	7.1	752.0	21.2	271.0	459.8
Q4	23.8	0.1	2.7	21.0	-	17.4	1.3	7.6	1.4	7.0	769.8	21.8	272.7	475.3
18 *Q1*	23.3	0.1	2.6	20.6	-	19.0	1.3	8.7	1.6	7.4	789.8	24.6	269.7	495.5
Q2	23.1	0.1	2.5	20.5	-	15.7	1.3	5.5	1.5	7.5	775.0	25.2	258.7	491.0
Q3	19.5	0.1	2.5	16.9	-	18.9	1.3	7.2	2.0	8.4	781.4	27.1	257.7	496.6

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA* — PRÉSTAMOS Y CRÉDITOS / *LOANS* — TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC* — IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	NO RESID. EN ESPAÑA/ *NON RESIDENT*
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 707 246**	**456**	**1 706 790**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**
Residentes en España	**1 506 197**	**884**	**1 505 312**	**1 505 312**	**181 108**	**87 791**	**1 236 413**	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	**201 049**	**-429**	**201 477**	**201 477**				**201 477**
2. Valores distintos de acciones	**365 756**	**-1 088**	**366 844**					
Residentes en España	**287 994**	**-1 016**	**289 011**					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	**77 762**	**-72**	**77 833**					
3. Acciones y participaciones	**246 591**	**51 080**	**195 512**					
Residentes en España	**130 104**	**47 339**	**82 765**					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	**116 487**	**3 741**	**112 747**					
4. Operaciones no sectorizadas	**304 443**	**7 788**	**296 655**					
TOTAL	**2 624 036**	**58 235**	**2 565 801**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries‘ balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*) Activo

Millones de euros

DATOS DEL CAPITULO 8/*CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				
VALORES DISTINTOS DE ACCIONES/ *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES/ *SHARES AND OTHER EQUITY*			SIN SECTORIZAR/ *UNCLASSIFIED*	Chapter 8 headings / Chapter 4 headings
TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC* IFM/ *MFI*	RESIDENTES EN ESPAÑA/ *DOMESTIC* AAPP/ *GG*	RESIDENTES EN ESPAÑA/ *DOMESTIC* OSR/ *ORS*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*		
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
366 844	**10 108**	**217 528**	**61 375**	**77 833**					**2. Securities other than shares**
289 011	**10 108**	**217 528**	**61 375**						**Domestic**
10 108	10 108								Credit system
217 528		217 528							General Government
61 375			61 375						Other resident sectors
77 833				**77 833**					**Non resident**
					195 512	**14 122**	**181 390**		**3. Shares and other equity**
					82 765	**14 122**	**68 643**		**Domestic**
					14 122	14 122			Credit system
					68 643		68 643		Other resident sector
					112 747		**112 747**		**Non resident**
								296 655	**4. Unclassified**
366 844	**10 108**	**217 528**	**61 375**	**77 833**	**195 512**	**14 122**	**181 390**	**296 655**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs Aggregated balance sheets data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8 — DEPÓSITOS / TOTAL	DEPÓSITOS / RESIDENTES EN ESPAÑA — TOTAL	RESIDENTES EN ESPAÑA — IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**1 872 947**	**-20**	**1 872 968**	**1 872 968**	**1 593 425**	**313 309**
Residentes en España	**1 593 638**	**214**	**1 593 425**	**1 593 425**	**1 593 425**	**313 309**
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	**279 309**	**-234**	**279 543**	**279 543**		
2. Valores distintos de acciones y participaciones	**187 622**	**-5 169**	**192 791**			
3. Operaciones no sectorizadas	**563 467**	**63 425**	**500 042**			
TOTAL	**2 624 037**	**58 235**	**2 565 801**	**1 872 968**	**1 593 425**	**313 309**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*) Pasivo

Millones de euros

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac./ *Securities other than shares*	Resto/ *Other*	
AAPP/ *General* Government	OSR/ *ORS*				
7	8	9	10	11	
49 614	**1 230 502**	**279 543**			**1. Deposits**
49 614	**1 230 502**				**Domestic**
					Credit system
49 614					General Government
	1 230 502				Other resident sectors
		279 543			**Non resident**
			192 791		**2. Securities other than shares**
				500 042	**3. Unsectorised transactions**
49 614	**1 230 502**	**279 543**	**192 791**	**500 042**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs Aggregated balance sheets data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)
		Total (b)	Spanish companies	Branches foreing companies		
	1=2+5+6	2=3+4	3	4	5	6
12	3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
13	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14	2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
15	2 760 133	2 645 492	2 548 444	97 048	64 499	50 142
16	2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17 *Aug*	2 628 729	2 528 401	...	...	46 301	54 027
Sep	2 642 478	2 541 455	...	...	46 017	55 005
Oct	2 661 084	2 560 428	...	...	46 573	54 083
Nov	2 663 755	2 561 887	...	...	47 137	54 732
Dec	2 652 504	2 550 188	...	...	43 528	58 788
18 *Jan*	2 620 441	2 520 295	...	...	44 032	56 115
Feb	2 604 715	2 503 539	...	...	45 269	55 907
Mar	2 622 343	2 520 579	...	...	44 494	57 269
Apr	2 596 107	2 496 214	...	...	43 197	56 695
May	2 620 516	2 521 229	...	...	42 155	57 132
Jun	2 624 869	2 524 321	...	...	41 417	59 131
Jul	2 605 807	2 506 759	...	...	41 520	57 528
Aug	2 598 787	2 501 451	...	...	40 102	57 234
Sep	2 581 136	2 483 407	...	...	38 113	59 616
Oct	2 571 520	2 475 045	...	...	37 926	58 549
Nov	2 587 090	2 487 927	...	...	39 607	59 557
Dec P	2 574 918	2 478 533	...	...	37 274	59 111

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
		Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world (c)	Cash	Other (d)	Of which:	
		Credit system	General govern-ment (a)	Other resident sector (b)								Doubtful assets (e)	Arrears (f)
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
12	3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
13	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
14	2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 370	104 166	7 604	345 723	177 991	134 367
15	2 760 133	164 250	89 972	1 327 123	186 354	340 891	74 602	134 020	112 254	7 958	322 709	139 069	102 082
16	2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469	311 060	121 406	92 194
17 *Aug*	2 628 729	202 973	82 195	1 244 346	188 670	280 925	70 093	146 698	110 320	7 371	295 137	109 717	...
Sep	2 642 478	208 726	81 280	1 249 025	191 263	280 816	73 063	146 018	111 329	8 680	292 278	108 009	...
Oct	2 661 084	223 311	81 088	1 252 205	197 297	272 815	71 982	146 082	112 014	9 641	294 648	106 959	...
Nov	2 663 755	227 285	79 238	1 259 069	196 097	268 339	74 044	145 843	113 590	7 420	292 830	105 365	...
Dec	2 652 504	234 694	78 110	1 253 944	199 719	258 009	71 503	146 219	113 383	8 072	288 852	101 544	...
18 *Jan*	2 620 441	218 745	80 618	1 237 008	198 910	260 741	76 003	139 685	114 326	7 218	287 187	100 970	...
Feb	2 604 715	208 506	78 655	1 229 159	200 621	266 108	80 736	140 657	114 302	7 084	278 887	99 718	...
Mar	2 622 343	233 911	77 925	1 224 724	209 387	260 777	81 056	135 502	112 006	8 233	278 822	87 026	...
Apr	2 596 107	234 581	77 851	1 220 166	199 742	246 812	82 188	136 404	112 690	7 448	278 226	86 305	...
May	2 620 516	235 999	77 569	1 219 994	208 403	254 779	79 688	134 998	111 736	7 363	289 987	85 158	...
Jun	2 624 869	220 330	79 230	1 229 710	218 853	255 185	79 645	133 777	111 866	7 206	289 066	82 187	...
Jul	2 605 807	222 006	76 237	1 218 011	216 126	250 651	80 618	134 436	112 082	7 649	287 992	80 626	...
Aug	2 598 787	231 157	74 248	1 208 895	210 890	250 532	80 153	133 724	110 945	7 866	290 377	79 915	...
Sep	2 581 136	203 175	74 711	1 213 307	228 577	251 160	81 132	125 949	111 641	7 548	283 934	78 154	...
Oct	2 571 520	199 261	71 028	1 214 501	220 729	246 040	81 870	123 901	111 324	7 947	294 920	77 058	...
Nov	2 587 090	206 363	70 362	1 224 079	218 463	245 166	84 560	123 500	113 595	7 631	293 372	76 536	...
Dec P	2 574 918	211 858	68 956	1 205 594	237 049	243 606	82 436	126 945	111 503	8 655	278 317	73 115	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns
4.2 Liabilities

EUR millions

	Total	Deposits						Unsectorised liabilities			
		Total	Domestic			Rest of the world		Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
			Credit system	General govern-ment (a)	Other resid. sector (b)						
	1=3 a10	2=3a6	3	4	5	6		7	8	9	10
12	3 422 612	2 297 865	572 928	69 183	1 316 735	339 019		394 300	402 901	2 077	325 468
13	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493		297 459	428 347	1 593	232 956
14	2 912 822	1 997 363	311 533	76 150	1 289 280	320 400		249 254	407 596	86	258 524
15	2 760 133	1 940 297	302 810	77 058	1 261 388	299 040		224 686	368 777	93	226 280
16	2 646 981	1 866 552	288 158	54 371	1 242 580	281 444		200 816	360 543	97	218 973
17 *Aug*	2 628 729	1 865 707	325 090	66 465	1 220 466	253 686		190 067	367 833	105	205 016
Sep	2 642 478	1 877 714	320 540	64 521	1 222 646	270 008		195 075	367 380	106	202 202
Oct	2 661 084	1 889 612	322 935	65 910	1 209 574	291 193		198 202	366 860	107	206 304
Nov	2 663 755	1 863 634	321 071	70 413	1 192 463	279 687		224 285	366 450	106	209 280
Dec	2 652 504	1 866 973	327 483	61 722	1 202 893	274 874		222 443	361 431	107	201 550
18 *Jan*	2 620 441	1 827 612	325 539	60 691	1 184 428	256 954		221 857	357 381	110	213 482
Feb	2 604 715	1 830 981	326 115	61 091	1 177 198	266 577		223 708	354 423	112	195 491
Mar	2 622 343	1 858 061	331 845	60 023	1 192 241	273 952		227 162	344 304	115	192 700
Apr	2 596 107	1 831 053	331 316	61 659	1 182 161	255 917		227 432	342 868	119	194 635
May	2 620 516	1 854 146	330 357	62 107	1 196 285	265 397		223 319	340 504	121	202 427
Jun	2 624 869	1 867 365	311 682	68 255	1 219 768	267 660		219 770	338 151	120	199 464
Jul	2 605 807	1 844 578	311 419	72 656	1 199 027	261 476		217 511	339 456	120	204 142
Aug	2 598 787	1 845 885	307 047	72 215	1 196 733	269 889		218 163	338 482	123	196 134
Sep	2 581 136	1 836 792	291 052	71 054	1 207 255	267 431		220 724	329 675	125	193 820
Oct	2 571 520	1 817 397	286 499	75 178	1 192 231	263 489		224 349	328 426	125	201 223
Nov	2 587 090	1 831 904	287 247	84 855	1 198 975	260 827		225 192	328 326	125	201 544
Dec P	2 574 918	1 833 987	285 333	71 785	1 212 837	264 033		225 499	327 875	125	187 432

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs
4.3 Lending. Other resident sectors

EUR millions

	Total (a)	of which:		Trade credit	Other fixed term loans				Debts repay-able on demand	Finance leases	Doubtful debtors (b)	Loans assu-med by the State	Memo item Total minus CFI since January 2014
		At a va-riable interest rate	In foreign curren-cy		Total	of which:							
						Repur-chase agree-ments	Secured loans	of which Mortage loans					
	1=4+5+9+10 +11+12	2	3	4	5	6	7	8	9	10	11	12	13
12	1 604 934	1 133 035	16 086	40 523	1 335 512	44 812	900 991	868 139	39 591	21 840	167 468	-	1 604 934
13	1 448 244	1 026 955	12 677	34 570	1 159 366	44 724	790 398	763 890	38 148	18 925	197 235	-	1 448 244
14	1 380 101	956 624	15 451	36 606	1 117 315	41 111	741 053	714 237	35 916	17 661	172 603	-	1 354 108
15	1 327 123	909 165	15 721	42 640	1 098 012	39 568	711 411	681 634	33 890	18 250	134 332	-	1 299 428
16	1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	-	1 246 224
17 *Aug*	1 244 346	691 261	15 442	41 218	1 039 975	11 777	...	...	36 838	20 743	105 572	-	1 215 866
Sep	1 249 025	531 222	15 628	43 632	1 042 156	13 439	...	...	38 353	20 877	104 005	-	1 218 584
Oct	1 252 205	684 134	15 263	41 859	1 044 539	16 537	...	...	41 980	20 879	102 946	-	1 222 509
Nov	1 259 069	772 572	15 205	42 567	1 048 242	16 601	...	...	45 701	20 880	101 679	-	1 228 825
Dec	1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	-	1 220 417
18 *Jan*	1 237 008	743 615	14 312	43 480	1 049 176	10 398	...	...	27 268	20 032	97 051	-	1 206 274
Feb	1 229 159	738 216	14 643	42 914	1 043 433	10 645	...	...	26 508	20 280	96 023	-	1 198 726
Mar	1 224 724	740 030	15 473	45 153	1 048 517	12 296	...	...	27 040	20 720	83 293	-	1 192 328
Apr	1 220 166	726 265	15 124	43 144	1 046 385	11 953	...	...	27 163	20 832	82 642	-	1 188 829
May	1 219 994	748 216	15 843	43 398	1 047 336	13 280	...	...	26 751	20 979	81 528	-	1 188 572
Jun	1 229 710	764 828	16 096	46 836	1 048 863	10 098	...	...	34 227	21 173	78 611	-	1 195 724
Jul	1 218 011	756 840	15 578	44 254	1 046 938	9 198	...	...	27 622	21 860	77 336	-	1 185 591
Aug	1 208 895	769 266	15 519	42 792	1 040 250	6 751	...	...	27 506	21 692	76 653	-	1 176 742
Sep	1 213 307	772 029	15 822	45 526	1 043 230	7 783	...	...	28 025	21 597	74 928	-	1 179 747
Oct	1 214 501	761 567	15 306	43 596	1 047 340	7 067	...	...	27 889	21 805	73 871	-	1 182 010
Nov	1 224 079	762 766	15 198	44 221	1 050 335	10 279	...	...	34 105	21 911	73 507	-	1 191 258
Dec P	1 205 594	756 089	15 123	48 723	1 035 727	10 009	...	...	28 977	22 010	70 156	-	1 170 032

4.4 Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity				
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
				Net	Total	Short positions									
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	15 11=12+	14 12=13+	13	14	15
12	508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209
13	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329
14	492 345	410 907	36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 370	38 972	118 398	104 166
15	415 494	340 891	26 203	241 036	250 912	9 876	73 652	74 602	84 326	9 724	246 274	134 020	25 967	108 054	112 254
16	365 826	294 069	15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624
17 *Aug*	351 018	280 925	10 500	210 155	217 097	6 942	60 270	70 093	80 938	10 845	257 018	146 698	33 703	112 994	110 320
Sep	353 879	280 816	10 486	212 334	220 530	8 196	57 996	73 063	82 806	9 743	257 347	146 018	34 539	111 479	111 329
Oct	344 798	272 815	10 936	208 062	217 355	9 293	53 817	71 982	82 644	10 662	258 096	146 082	34 590	111 493	112 014
Nov	342 382	268 339	10 912	205 886	213 584	7 698	51 540	74 044	85 026	10 983	259 433	145 843	34 756	111 087	113 590
Dec	329 511	258 009	9 895	198 733	205 750	7 017	49 381	71 503	82 720	11 218	259 603	146 219	35 032	111 187	113 383
18 *Jan*	336 745	260 741	9 734	201 038	207 295	6 257	49 969	76 003	87 059	11 055	254 011	139 685	34 050	105 635	114 326
Feb	346 844	266 108	8 432	210 107	216 748	6 641	47 569	80 736	90 841	10 106	254 959	140 657	33 208	107 449	114 302
Mar	341 833	260 777	8 334	204 638	211 905	7 267	47 805	81 056	90 761	9 705	247 508	135 502	34 073	101 429	112 006
Apr	328 999	246 812	6 861	192 048	201 638	9 590	47 903	82 188	90 998	8 811	249 093	136 404	34 359	102 044	112 690
May	334 467	254 779	8 047	199 756	209 207	9 450	46 976	79 688	88 382	8 694	246 735	134 998	34 228	100 770	111 736
Jun	334 830	255 185	8 171	200 197	209 775	9 578	46 817	79 645	87 628	7 983	245 644	133 777	34 282	99 496	111 866
Jul	331 269	250 651	8 012	195 608	204 054	8 446	47 031	80 618	87 398	6 780	246 518	134 436	34 239	100 196	112 082
Aug	330 685	250 532	8 091	195 693	203 958	8 265	46 748	80 153	86 775	6 622	244 669	133 724	34 125	99 599	110 945
Sep	332 292	251 160	6 702	196 811	205 445	8 635	47 647	81 132	88 388	7 256	237 591	125 949	23 394	102 555	111 641
Oct	327 910	246 040	6 620	191 842	200 641	8 799	47 578	81 870	89 199	7 329	235 225	123 901	23 138	100 763	111 324
Nov	329 726	245 166	6 862	192 284	200 796	8 512	46 019	84 560	91 825	7 265	237 095	123 500	21 697	101 803	113 595
Dec P	326 041	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	238 448	126 945	22 392	104 553	111 503

See notes at the end of the chapter

4.5 Liabilities. Other resident sectors.

EUR millions

	Total (a)	Of which: In foreign currency	Overnight (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
	1=3+4+5+ 6+7+8+9	2	3	4	5	6	7	8	9	10
12	1 316 735	30 200	475 367	692 808	60 111	42 855	19 610	25 984	-	1 100 444
13	1 314 129	30 414	500 208	677 143	63 989	37 394	15 592	19 802	-	1 134 915
14	1 289 280	27 499	562 629	597 338	60 099	31 538	21 786	15 891	-	1 139 756
15	1 261 388	28 913	650 098	508 753	41 610	25 499	17 362	18 066	-	1 135 872
16	1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814
17 *Aug*	1 220 466	26 986	821 698	325 937	24 415	22 287	11 347	14 781	...	...
Sep	1 222 646	26 072	830 943	320 202	24 032	21 883	10 629	14 956	...	1 163 288
Oct	1 209 574	25 613	828 572	307 596	26 726	21 767	10 254	14 659	...	...
Nov	1 192 463	18 677	838 230	291 851	28 548	21 494	10 207	2 133	...	...
Dec	1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917
18 *Jan*	1 184 428	17 458	853 965	277 327	22 544	21 079	9 096	416	...	...
Feb	1 177 198	18 100	854 063	269 161	24 078	20 798	8 682	416	...	...
Mar	1 192 241	15 975	871 941	263 359	26 156	21 994	8 376	416	...	1 137 805
Apr	1 182 161	15 671	867 062	259 883	24 367	22 375	8 058	416	...	...
May	1 196 285	15 729	884 320	256 450	25 828	21 289	7 980	416	...	...
Jun	1 219 768	15 682	917 580	250 835	22 312	20 610	8 015	416	...	1 168 235
Jul	1 199 027	15 884	899 693	249 017	21 546	20 445	7 930	396	...	...
Aug	1 196 733	16 391	900 285	246 178	21 637	20 435	7 803	395	...	...
Sep	1 207 255	17 744	914 233	242 785	21 136	21 049	7 677	376	...	1 155 185
Oct	1 192 231	15 709	905 646	236 177	21 504	21 002	7 527	376	...	...
Nov	1 198 975	15 974	916 638	232 924	21 231	20 620	7 186	376	...	...
Dec P	1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets: Total	Fixed assets: Furni-shings (b)	Fixed assets: Real estate (b)	Fixed assets: Rights on assets held under finance lease (b)	Fixed assets: Assets leased out under opera-ting leases	Fixed assets: Non-cu-rrent assets held for sale	Fixed assets: Intan-gible assets	Welfare fund assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued inte-rest	Accrual: Other accrual	Sundry accounts (a)
	1	2	3	4	5	6	7	8	9=10+13	12 10=11+	11	12	13
12	51 916	5 205	16 614	539	619	21 748	7 192	1 086	366 012	13 237	8 285	4 952	352 776
13	51 223	4 696	16 353	524	549	20 527	8 573	799	267 121	10 889	7 063	3 826	256 232
14	54 268	4 335	16 079	607	510	23 498	9 240	21	291 433	9 999	6 030	3 968	281 435
15	54 834	4 180	16 104	627	516	24 281	9 127	20	267 855	8 803	5 012	3 791	259 052
16	51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256
17 *Aug*	50 101	4 401	15 788	554	654	24 318	4 386	18	244 739	7 289	3 361	3 928	237 450
Sep	50 007	4 414	15 738	559	659	24 067	4 571	18	241 971	7 544	3 463	4 081	234 427
Oct	49 556	4 413	15 665	563	661	23 948	4 306	18	244 792	7 382	3 365	4 018	237 410
Nov	49 392	4 404	15 551	569	668	23 864	4 336	18	243 139	7 567	3 567	4 000	235 571
Dec	49 535	4 391	15 125	580	686	24 437	4 317	18	239 081	6 494	3 063	3 431	232 587
18 *Jan*	49 251	5 065	15 214	...	474	24 247	4 252	8	237 597	6 131	2 869	3 262	231 466
Feb	44 089	5 008	15 109	...	541	19 226	4 205	8	234 459	6 510	3 094	3 416	227 949
Mar	43 363	4 897	14 979	...	565	18 760	4 162	18	235 115	6 929	3 209	3 719	228 186
Apr	43 245	4 843	14 630	...	645	19 052	4 074	18	234 632	6 542	3 076	3 465	228 090
May	42 974	4 931	14 611	...	571	18 825	4 036	18	246 662	7 171	3 347	3 824	239 491
Jun	42 666	4 866	14 560	...	656	18 457	4 126	18	246 185	7 072	3 073	3 999	239 113
Jul	42 620	4 858	14 488	...	667	18 578	4 029	18	245 009	6 665	2 902	3 763	238 344
Aug	42 287	4 842	14 453	...	671	18 329	3 993	18	247 727	7 220	3 229	3 991	240 507
Sep	40 932	4 827	14 429	...	672	16 811	4 193	18	242 626	7 498	3 347	4 152	235 128
Oct	40 754	4 840	14 023	...	688	17 026	4 178	18	253 788	7 265	3 141	4 124	246 523
Nov	40 533	4 846	14 123	...	697	16 304	4 563	18	252 453	7 547	3 338	4 209	244 906
Dec P	40 360	4 926	14 036	...	760	16 051	4 587	17	237 562	6 431	2 861	3 570	231 131

a.See details in Table 4.9
b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity: Total	Own funds: Total	Own funds: Capital and en-dowment fund	Own funds: Reser-ves	Own funds: Net profits	Own funds: Other accounts	Equity: Valua-tion adjust-ments (a)	Financial assets and liabili-ties valuation adjust-ments (b)	Impairment allowances (c): Total	Of which: Total Loans (d)	Of which: Loans especific OSR (e)	Memo items: Investment impairments losses (f)
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
12	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 102	192 578	123 628	74 852	27 853
13	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
14	407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637
15	368 777	227 308	224 003	65 300	153 084	10 084	-4 465	3 305	5 606	135 863	79 179	63 093	1 479
16	360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345
17 *Aug*	367 833	235 048	233 651	61 652	177 382	-3 724	-1 660	1 397	2 875	129 910	63 173	...	...
Sep	367 380	234 261	232 832	61 608	177 037	-4 150	-1 664	1 429	2 868	130 250	62 525	43 156	5 421
Oct	366 860	234 001	232 206	60 820	177 955	-3 857	-2 713	1 796	2 880	129 978	62 191	...	...
Nov	366 450	235 309	233 899	60 943	178 640	-2 861	-2 823	1 411	2 682	128 458	61 179	...	...
Dec	361 431	232 411	230 574	59 353	177 133	-2 746	-3 166	1 837	2 702	126 318	58 576	41 104	5 720
18 *Jan*	357 381	228 826	226 484	59 390	169 291	690	-2 887	2 342	4 509	124 045	63 086	...	...
Feb	354 423	228 952	227 106	59 418	168 982	1 559	-2 853	1 846	4 783	120 688	62 411	...	...
Mar	344 304	229 587	227 072	59 362	163 872	3 349	490	2 515	4 628	110 089	52 736	37 199	218
Apr	342 868	229 022	226 820	59 462	162 235	3 896	1 227	2 202	4 466	109 380	51 831	...	...
May	340 504	227 498	227 522	59 538	161 849	4 953	1 182	-24	4 507	108 498	51 052	...	...
Jun	338 151	228 017	227 819	59 515	160 777	7 137	389	199	3 763	106 370	49 322	33 643	540
Jul	339 456	230 074	229 719	59 457	160 821	9 187	254	355	3 846	105 536	48 221	...	...
Aug	338 482	229 314	230 099	59 498	160 845	9 590	165	-785	3 917	105 251	48 025	...	...
Sep	329 675	223 490	224 377	55 575	158 053	11 450	-700	-887	3 343	102 841	46 837	31 719	577
Oct	328 426	223 774	224 768	55 587	158 190	12 082	-1 091	-994	3 588	101 064	46 211	...	...
Nov	328 326	224 316	225 051	55 586	158 039	13 075	-1 650	-734	3 469	100 540	45 973	...	...
Dec P	327 875	222 595	223 146	55 249	157 312	13 462	-2 877	-550	4 047	101 233	42 732	...	...

See notes at the end of the chapter

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities								
		Total	Provisions				Accruals			Sundry accounts (a)
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10
12	2 077	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13	1 593	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14	86	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332
15	93	226 280	28 571	16 987	2 973	8 611	17 899	11 131	6 768	179 810
16	97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903
17 *Aug*	105	205 016	27 564	15 831	1 634	10 098	11 500	5 460	6 040	165 952
Sep	106	202 202	27 722	15 769	1 862	10 091	12 010	5 632	6 379	162 469
Oct	107	206 304	27 496	15 705	1 833	9 958	12 408	5 668	6 740	166 400
Nov	106	209 280	27 076	15 375	1 839	9 863	12 927	5 940	6 986	169 277
Dec	107	201 550	27 646	15 642	2 039	9 965	12 782	5 837	6 945	161 122
18 *Jan*	110	213 482	27 321	15 232	2 025	10 064	12 667	5 425	7 243	173 493
Feb	112	195 491	27 177	15 153	2 003	10 020	10 987	4 941	6 046	157 327
Mar	115	192 700	27 376	15 059	2 001	10 316	10 779	4 747	6 032	154 545
Apr	119	194 635	26 917	14 971	1 867	10 079	10 329	4 310	6 019	157 389
May	121	202 427	26 811	14 882	1 848	10 081	10 342	4 183	6 158	165 275
Jun	120	199 464	26 563	14 667	1 883	10 013	10 081	3 943	6 138	162 819
Jul	120	204 142	25 600	14 345	1 840	9 416	11 343	5 507	5 836	167 200
Aug	123	196 134	25 493	14 270	1 844	9 380	10 760	4 398	6 362	159 880
Sep	125	193 820	25 675	14 233	1 821	9 621	11 477	4 725	6 752	156 668
Oct	125	201 223	25 629	14 162	1 800	9 667	11 470	4 738	6 732	164 124
Nov	125	201 544	25 105	14 157	1 950	8 998	11 732	4 761	6 971	164 706
Dec P	125	187 432	23 511	14 491	1 913	7 107	11 366	4 587	6 779	152 555

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
15	259 052	141 797	122 364	19 434	7 500	65 068	44 686	179 810	133 263	121 165	12 098	6 938	7 840	31 769
16	252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17 *Aug*	237 450	119 012	105 941	13 071	7 266	67 071	44 101	165 952	116 903	106 062	10 841	10 623	7 476	30 950
Sep	234 427	112 434	100 045	12 388	7 254	67 450	47 289	162 469	110 854	100 961	9 893	8 190	7 436	35 990
Oct	237 410	115 155	102 165	12 991	7 243	68 414	46 597	166 400	113 247	102 666	10 580	10 504	7 407	35 242
Nov	235 571	113 880	100 936	12 943	7 277	68 414	46 001	169 277	112 203	101 387	10 816	12 342	7 420	37 311
Dec	232 587	112 265	100 094	12 171	7 142	66 590	46 591	161 122	109 720	100 052	9 668	8 898	6 977	35 526
18 *Jan*	231 466	113 211	101 295	11 916	7 133	66 315	44 808	173 493	110 864	101 319	9 545	19 950	7 495	35 184
Feb	227 949	108 704	97 178	11 526	7 126	66 134	45 985	157 327	105 591	96 273	9 317	12 258	7 443	32 036
Mar	228 186	107 899	96 955	10 944	7 115	66 047	47 125	154 545	104 278	95 206	9 072	9 269	8 021	32 977
Apr	228 090	107 890	96 819	11 071	7 106	66 813	46 281	157 389	104 373	95 326	9 048	12 343	7 906	32 766
May	239 491	117 926	106 304	11 622	7 097	66 943	47 526	165 275	113 048	103 846	9 202	12 477	7 364	32 386
Jun	239 113	113 173	102 329	10 844	6 902	66 750	52 288	162 819	109 961	100 984	8 977	10 835	7 459	34 564
Jul	238 344	111 106	100 123	10 983	6 894	66 242	54 101	167 200	109 271	99 580	9 691	18 095	6 853	32 981
Aug	240 507	116 131	103 761	12 370	6 888	66 309	51 180	159 880	111 983	102 072	9 911	12 301	6 736	28 861
Sep	235 128	108 570	98 026	10 545	6 878	66 515	53 164	156 668	105 567	96 943	8 624	9 918	6 982	34 202
Oct	246 523	116 378	105 590	10 787	6 871	69 073	54 201	164 124	111 855	103 318	8 537	11 258	6 845	34 166
Nov	244 906	117 206	106 524	10 682	6 866	68 958	51 877	164 706	112 383	104 021	8 362	13 638	6 853	31 833
Dec P	231 131	105 169	94 772	10 397	7 393	68 211	50 359	152 555	101 063	93 113	7 950	12 087	6 418	32 987

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding constru- ction)	Constru- tion	Servi- ces	Total	House purchase	Of wich: Loans secured by real estate colla- teral(b)	House renova- tion	Consumer durables	NPISHs	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14	80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15	63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16	53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17 R	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
15 *Q2*	70 113	56 513	843	7 093	7 114	41 462	13 600	7 795	...	333	956	112	4 404
Q3	67 363	52 858	839	6 711	6 779	38 528	14 505	7 345	...	324	902	104	5 830
Q4	63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16 *Q1*	60 218	46 729	693	5 613	6 171	34 252	13 494	6 912	...	284	733	126	5 438
Q2	56 562	44 821	642	5 174	5 887	33 118	11 741	6 631	...	276	738	128	3 968
Q3	54 241	42 624	657	4 883	5 629	31 454	11 618	6 606	...	263	740	124	3 885
Q4	53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17 *Q1*	51 091	39 401	668	4 276	5 884	28 572	11 690	6 464	...	270	725	122	4 109
Q2 R	45 478	34 080	639	4 461	4 909	24 071	11 398	6 001	...	243	700	121	4 332
Q3	43 156	31 841	610	4 426	4 645	22 161	11 314	5 821	...	242	747	123	4 381
Q4	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18 *Q1*	37 199	23 907	532	3 822	3 075	16 477	13 292	7 167	...	331	844	118	4 831
Q2	33 643	21 584	488	3 690	2 667	14 740	12 058	6 201	...	289	826	111	4 631
Q3	31 719	19 963	507	3 382	2 498	13 576	11 756	5 978	...	288	886	102	4 501

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general goverment				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
12	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14	101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
15	89 972	85 709	3 590	673	1 327 123	1 274 653	12 551	39 919
16	88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17 *Aug*	82 195	78 253	3 416	526	1 244 346	1 191 840	8 821	43 685
Sep	81 280	77 291	3 388	601	1 249 025	1 196 335	8 777	43 913
Oct	81 088	77 241	3 316	531	1 252 205	1 199 999	8 477	43 729
Nov	79 238	75 494	3 216	528	1 259 069	1 206 334	8 306	44 429
Dec	78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18 *Jan*	80 618	77 045	3 089	485	1 237 008	1 183 275	7 950	45 783
Feb	78 655	75 119	3 080	457	1 229 159	1 175 958	7 843	45 357
Mar	77 925	74 375	3 057	494	1 224 724	1 170 904	7 789	46 031
Apr	77 851	74 386	2 981	484	1 220 166	1 166 560	7 594	46 012
May	77 569	74 099	2 963	507	1 219 994	1 166 001	7 559	46 434
Jun	79 230	75 745	2 920	565	1 229 710	1 174 073	7 775	47 862
Jul	76 237	72 853	2 889	496	1 218 011	1 162 787	7 726	47 498
Aug	74 248	70 938	2 877	433	1 208 895	1 153 976	7 672	47 248
Sep	74 711	70 095	4 044	571	1 213 307	1 157 185	7 522	48 601
Oct	71 028	67 636	2 843	548	1 214 501	1 158 557	7 448	48 496
Nov	70 362	67 026	2 791	545	1 224 079	1 167 825	7 230	49 024
Dec P	68 956	65 740	2 676	540	1 205 594	1 150 228	6 887	48 479

See notes at the end of the chapter

4.99 Breakdown of doubtful assets

EUR millions

	Total (a)	By instrument (operations in Spain)											By nature (total operations)			
		Total	Loans								Debt securities	CFIs (c)	Total	Customer risk		Country risk
			Domestic				Non-Resident									
			Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)	Other resident sectors				Arrears (d)	Other (e)	
	1=2+11+12	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
12	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14	177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45
15	139 069	138 735	135 067	5	729	134 332	3 669	14	4	3 650	334	...	139 851	102 082	37 723	45
16	121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52
17 *Aug*	109 717	109 454	106 491	6	913	105 572	2 963	9	37	2 918	263	...	...	...	...	...
Sep	108 009	107 942	104 929	6	918	104 005	3 013	11	22	2 979	67	...	...	...	...	...
Oct	106 959	106 774	103 860	3	911	102 946	2 914	12	21	2 881	185	...	...	...	...	...
Nov	105 365	105 216	102 372	3	690	101 679	2 845	7	41	2 796	149	...	...	...	...	...
Dec	101 544	101 479	98 359	4	663	97 692	3 120	7	50	3 063	65	...	...	...	...	...
18 *Jan*	100 970	100 903	97 675	4	620	97 051	3 228	8	40	3 180	67	...	...	...	...	...
Feb	99 718	99 649	96 624	3	598	96 023	3 025	10	78	2 936	69	...	...	...	...	...
Mar	87 026	86 955	83 848	2	552	83 293	3 107	57	190	2 860	71	...	...	...	...	...
Apr	86 305	86 241	83 156	2	513	82 642	3 085	57	202	2 826	64	...	...	...	...	...
May	85 158	85 102	82 040	2	509	81 528	3 062	56	205	2 801	56	...	...	...	...	...
Jun	82 187	82 138	79 106	8	488	78 611	3 032	56	232	2 744	49	...	...	...	...	...
Jul	80 626	80 577	77 809	8	465	77 336	2 768	56	240	2 471	49	...	...	...	...	...
Aug	79 915	79 866	77 128	8	467	76 653	2 738	56	224	2 458	49	...	...	...	...	...
Sep	78 154	78 105	75 439	8	502	74 928	2 667	52	218	2 397	49	...	...	...	...	...
Oct	77 058	76 964	74 383	8	505	73 871	2 581	49	220	2 311	94	...	...	...	...	...
Nov	76 536	76 399	74 013	8	499	73 507	2 385	49	220	2 116	138	...	...	...	...	...
Dec P	73 115	72 932	70 641	7	478	70 156	2 292	50	224	2 018	183	...	...	...	...	...

See notes at the end of the chapter

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending: Total	House purchase and renovation: Total	House purchase: Total	House purchase: Secured by real estate (d)	House purchase: Other	Renovation	Consumption: Total	Consumption: Of which consumer durables	Other (e)	NPISHs	Unclassified (f)	Memo items: Non-residential mortgage loans (g)
	1=2+3+ 13+14	2	3=4+9+12	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
12	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	52 422	32 904	70 129	6 976	12 507	49 175
13	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	43 158	25 910	67 431	6 299	7 781	46 730
14	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	57 855	29 022	52 740	5 962	10 211	58 196
15	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	61 314	32 482	49 924	5 817	13 675	54 378
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
15 *Q2*	1 357 642	661 534	680 021	563 996	542 535	537 127	5 408	21 461	58 936	31 351	57 089	5 745	10 342	55 728
Q3	1 339 139	655 019	667 373	557 659	536 511	531 246	5 265	21 148	59 166	31 200	50 548	5 706	11 042	55 006
Q4	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	61 314	32 482	49 924	5 817	13 675	54 378
16 *Q1*	1 293 409	616 325	658 412	546 812	526 382	521 557	4 824	20 431	61 394	33 081	50 205	5 403	13 268	53 367
Q2	1 298 002	614 075	665 230	543 932	523 595	518 555	5 041	20 337	64 822	37 347	56 475	5 277	13 421	52 875
Q3	1 277 796	604 274	655 118	540 279	521 232	516 083	5 149	19 046	66 160	36 817	48 680	5 187	13 218	51 671
Q4	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17 *Q1*	1 266 098	598 215	648 283	531 493	512 743	507 400	5 343	18 750	70 384	37 587	46 406	4 881	14 719	48 522
Q2	R 1 262 296	592 142	655 767	528 604	510 258	504 489	5 769	18 347	74 671	41 106	52 492	5 229	9 157	42 740
Q3	1 249 068	587 628	646 569	525 899	507 203	501 769	5 434	18 696	75 671	42 826	44 999	5 210	9 661	44 108
Q4	1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18 *Q1*	1 224 725	564 048	646 058	519 134	500 309	494 582	5 727	18 825	80 795	45 466	46 129	5 253	9 366	40 683
Q2	1 229 717	557 798	655 297	519 259	500 857	495 141	5 717	18 402	85 078	48 832	50 960	5 378	11 245	39 860
Q3	1 213 308	549 891	648 307	517 118	498 949	493 176	5 773	18 169	85 921	48 669	45 267	5 328	9 783	37 483

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending: Total	House purchase and renovation: Total	House purchase: Total	House purchase: Secured by real estate (i)	House purchase: Other (i)	Renovation	Consumption: Total	Consumption: Of which consumer durables	Other (j)	NPISHs	Unclassified (f)	Memo items: Non-residential mortgage loans (k)
	15=16+17+ 27+28	16	17=18+ 23+25	18=19+ 22	19=20+21	20	21	22	23	24	25	26	27	28
12	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	3 233	2 019	8 474	393	1 633	5 070
13	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	3 010	1 771	10 232	377	1 346	6 990
14	172 602	124 607	46 784	34 236	32 648	...	...	1 589	4 014	1 645	8 535	284	928	5 708
15	134 333	94 173	36 986	26 786	25 541	...	...	1 245	3 361	1 357	6 839	304	2 870	4 256
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17	R 97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
15 *Q2*	149 305	107 378	40 716	29 617	28 216	...	...	1 401	3 729	1 479	7 371	258	952	4 821
Q3	142 805	101 153	39 139	28 370	27 012	...	...	1 358	3 610	1 408	7 159	244	2 269	4 597
Q4	134 333	94 173	36 986	26 786	25 541	...	...	1 245	3 361	1 357	6 839	304	2 870	4 256
16 *Q1*	129 225	90 173	36 185	26 389	25 141	...	...	1 247	3 255	1 190	6 538	485	2 382	4 249
Q2	122 508	85 921	35 393	25 587	24 353	...	...	1 234	3 176	1 185	6 630	324	870	4 249
Q3	117 709	81 749	34 717	25 207	24 034	...	...	1 173	3 298	1 174	6 212	296	947	4 330
Q4	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17 *Q1*	111 865	74 339	35 974	25 459	24 222	...	...	1 237	3 522	1 236	6 992	313	1 240	3 992
Q2	R 106 176	68 585	35 726	25 026	23 816	...	...	1 210	3 555	1 171	7 144	308	1 557	6 783
Q3	103 991	65 503	35 540	24 847	23 630	...	...	1 217	3 956	1 486	6 736	307	2 642	7 191
Q4	97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18 *Q1*	83 271	47 362	34 744	23 838	22 659	...	...	1 179	4 011	1 381	6 895	271	894	6 480
Q2	78 611	43 512	33 848	23 086	21 928	...	...	1 158	3 999	1 421	6 763	259	992	6 241
Q3	74 929	40 613	33 133	22 394	21 248	...	...	1 146	4 100	1 470	6 638	245	939	5 876

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending: Total	House purchase and renovation: Total	House purchase: Total	House purchase: Secured by real estate (c)	House purchase: Other	Renovation	Consumption: Total	Consumption: Of which consumer durables	Other (d)	NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (f)
	1=2+3+ 13+14	2	3=4+9+12	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
12	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	41 263	26 038	68 087	6 972	12 452	48 874
13	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	32 777	19 869	65 576	6 295	7 722	46 487
14	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	45 258	21 615	52 013	5 958	9 704	58 119
15	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	45 542	20 576	49 230	5 810	13 089	54 301
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17	R 1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
15 *Q2*	1 307 623	636 930	655 373	552 791	531 355	525 978	5 378	21 435	46 142	21 844	56 440	5 740	9 580	55 652
Q3	1 289 504	631 193	642 239	546 554	525 431	520 196	5 235	21 123	45 809	21 267	49 875	5 701	10 371	54 931
Q4	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	45 542	20 576	49 230	5 810	13 089	54 301
16 *Q1*	1 243 182	594 194	631 137	536 014	515 610	510 824	4 786	20 404	45 642	20 917	49 481	5 395	12 455	53 313
Q2	1 246 532	591 192	637 173	533 217	512 914	507 901	5 013	20 303	48 229	24 508	55 727	5 269	12 898	52 798
Q3	1 226 308	582 308	626 071	529 630	510 627	505 505	5 122	19 003	48 532	23 443	47 909	5 179	12 750	51 594
Q4	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17 *Q1*	1 213 571	576 539	617 908	520 974	502 293	496 975	5 318	18 681	51 349	25 376	45 586	4 861	14 262	48 437
Q2	R 1 209 047	570 779	624 380	518 038	499 774	494 033	5 741	18 265	54 813	28 440	51 529	5 209	8 678	42 654
Q3	1 196 378	566 742	615 314	515 310	496 711	491 311	5 400	18 599	56 029	30 560	43 975	5 190	9 131	44 022
Q4	1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18 *Q1*	1 170 905	543 631	613 187	508 598	489 912	484 231	5 681	18 685	59 565	32 086	45 024	5 234	8 852	40 596
Q2	1 174 081	536 820	621 275	508 684	490 446	484 782	5 665	18 237	62 761	34 905	49 830	5 357	10 628	39 771
Q3	1 157 186	528 862	613 591	506 572	488 584	482 867	5 718	17 988	62 964	34 210	44 054	5 308	9 426	37 397

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending: Total	House purchase and renovation: Total	House purchase: Total	House purchase: Secured by real estate (h)	House purchase: Other (h)	Renovation	Consumption: Total	Consumption: Of which consumer durables	Other (j)	NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (j)
	15=16+17+ 27+28	16	17=18+ 23+25	18=19+ 22	19=20+21	20	21	22	23	24	25	26	27	28
12	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	2 581	1 672	8 156	393	1 632	4 990
13	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	2 489	1 502	9 961	377	1 329	6 942
14	167 473	122 312	44 171	32 308	30 721	...	...	1 587	3 462	1 364	8 400	284	707	5 702
15	129 985	92 186	34 720	25 188	23 944	...	...	1 243	2 814	1 079	6 718	304	2 776	4 250
16	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17	R 94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
15 *Q2*	144 419	105 133	38 289	27 859	26 459	...	...	1 400	3 192	1 210	7 238	258	739	4 816
Q3	138 114	99 033	36 767	26 671	25 315	...	...	1 356	3 066	1 142	7 030	244	2 071	4 591
Q4	129 985	92 186	34 720	25 188	23 944	...	...	1 243	2 814	1 079	6 718	304	2 776	4 250
16 *Q1*	124 948	88 225	33 949	24 826	23 580	...	...	1 246	2 711	922	6 410	485	2 289	4 247
Q2	118 159	83 828	33 197	24 064	22 832	...	...	1 232	2 620	910	6 514	324	809	4 243
Q3	113 453	79 695	32 550	23 742	22 571	...	...	1 171	2 711	899	6 097	296	912	4 324
Q4	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17 *Q1*	108 333	72 965	33 837	24 026	22 790	...	...	1 236	2 939	993	6 872	313	1 217	3 981
Q2	R 102 679	67 311	33 523	23 562	22 354	...	...	1 208	2 935	921	7 026	308	1 537	6 774
Q3	100 481	64 291	33 258	23 321	22 107	...	...	1 215	3 318	1 254	6 619	307	2 624	7 181
Q4	94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18 *Q1*	79 696	46 204	32 337	22 339	21 162	...	...	1 177	3 217	1 101	6 782	271	883	6 471
Q2	75 258	42 544	31 477	21 644	20 489	...	...	1 155	3 178	1 122	6 654	259	977	6 232
Q3	71 745	39 724	30 846	20 973	19 830	...	...	1 143	3 348	1 181	6 524	245	930	5 866

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending: Total	House purchase and renovation: Total	House purchase: Total	House purchase: Secured by real estate (c)	House purchase: Other	Renovation	Consumption: Total	Consumption: Of which consumer durables	Other (e)	NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (f)
	1=2+3+13+14	2	3=4+9+12	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
12	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	11 158	6 865	2 042	3	53	301
13	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	10 380	6 040	1 855	4	56	243
14	36 728	11 674	24 840	11 561	11 533	11 513	20	29	12 604	7 408	727	4	209	77
15	39 873	11 928	27 484	11 018	10 992	10 974	18	26	15 817	11 906	694	7	454	77
16	43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78
17 R	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
15 *Q2*	36 185	11 048	24 628	11 186	11 160	11 148	13	26	12 792	9 507	649	4	505	76
Q3	36 102	10 562	25 115	11 087	11 061	11 048	13	26	13 356	9 933	672	5	420	76
Q4	39 873	11 928	27 484	11 018	10 992	10 974	18	26	15 817	11 906	694	7	454	77
16 *Q1*	38 882	10 927	27 256	10 780	10 754	10 731	22	27	15 752	12 164	724	8	691	54
Q2	40 573	12 089	28 039	10 698	10 664	10 653	12	34	16 593	12 838	748	7	437	77
Q3	40 957	11 508	29 030	10 632	10 588	10 577	11	44	17 627	13 374	771	7	412	77
Q4	43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78
17 *Q1*	42 963	12 181	30 357	10 502	10 433	10 424	10	69	19 035	12 212	820	7	417	85
Q2 R	44 445	12 620	31 370	10 550	10 468	10 455	13	82	19 857	12 667	963	7	447	86
Q3	43 913	12 163	31 238	10 574	10 477	10 457	20	97	19 641	12 266	1 023	7	505	86
Q4	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18 *Q1*	46 031	12 667	32 855	10 521	10 382	10 350	31	139	21 229	13 380	1 105	7	503	88
Q2	47 862	13 238	34 007	10 561	10 396	10 358	38	165	22 316	13 927	1 130	9	608	89
Q3	48 600	13 543	34 701	10 531	10 350	10 309	42	181	22 957	14 459	1 213	9	348	86

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending: Total	House purchase and renovation: Total	House purchase: Total	House purchase: Secured by real estate (h)	House purchase: Other (h)	Renovation	Consumption: Total	Consumption: Of which consumer durables	Other (i)	NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (j)
	15=16+17+27+28	16	17=18+23+25	18=19+22	19=20+21	20	21	22	23	24	25	26	27	28
12	3 621	1 137	2 484	1 514	1 510	729	781	4	652	347	318	-	1	80
13	3 830	920	2 894	2 102	2 099	962	1 137	3	521	269	272	0	17	47
14	3 527	900	2 614	1 928	1 926	...	...	2	551	281	135	0	14	5
15	2 818	531	2 267	1 598	1 597	...	...	2	547	278	121	0	20	6
16	2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7
17 R	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
15 *Q2*	3 310	856	2 427	1 758	1 756	...	...	2	536	269	133	0	26	6
Q3	3 136	751	2 372	1 699	1 697	...	...	2	544	266	129	0	13	6
Q4	2 818	531	2 267	1 598	1 597	...	...	2	547	278	121	0	20	6
16 *Q1*	2 793	538	2 236	1 563	1 561	...	...	2	544	268	129	0	20	2
Q2	2 869	655	2 196	1 524	1 522	...	...	2	556	275	117	0	18	6
Q3	2 813	630	2 167	1 465	1 463	...	...	2	587	275	115	0	16	6
Q4	2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7
17 *Q1*	2 541	396	2 137	1 433	1 432	...	...	2	583	243	120	0	8	10
Q2 R	2 598	388	2 203	1 464	1 462	...	...	2	621	250	118	0	8	9
Q3	2 656	367	2 281	1 525	1 524	...	...	2	639	232	117	0	7	9
Q4	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18 *Q1*	2 744	330	2 407	1 499	1 497	...	...	2	795	280	114	0	7	10
Q2	2 691	311	2 371	1 442	1 439	...	...	2	821	299	109	0	9	9
Q3	2 609	318	2 287	1 420	1 417	...	...	3	753	289	114	0	4	10

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage	Finan-cial in-terme-diation (except credit institu-tions) (c)	Real estate activi-ties	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
12		829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13		719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14		674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15		644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16		604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	R	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
15 *Q2*		661 534	17 761	110 005	46 090	487 678	71 225	27 116	33 915	104 032	138 329	113 062
Q3		655 019	17 996	109 825	45 445	481 752	69 404	26 870	33 444	104 765	135 851	111 418
Q4		644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16 *Q1*		616 325	18 544	110 167	42 663	444 951	69 425	27 349	32 956	79 824	128 871	106 527
Q2		614 075	18 887	109 812	41 577	443 798	70 393	27 462	33 027	81 292	124 805	106 818
Q3		604 274	19 011	106 623	41 230	437 409	69 294	26 947	32 727	80 399	123 177	104 865
Q4		604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17 *Q1*		598 215	19 113	108 524	38 834	431 744	71 487	27 043	32 368	76 454	118 823	105 569
Q2	R	592 142	19 894	110 682	36 020	425 546	73 901	26 905	33 265	74 183	116 449	100 843
Q3		587 628	20 023	108 971	35 450	423 183	73 798	26 466	32 935	75 352	112 310	102 323
Q4		591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18 *Q1*		564 048	20 519	105 970	31 377	406 181	75 528	26 168	34 909	68 935	101 338	99 303
Q2		557 798	20 711	105 048	29 167	402 870	76 505	26 058	34 526	66 824	100 952	98 007
Q3		549 891	21 038	106 128	28 405	394 319	76 158	25 943	33 980	64 913	97 022	96 304

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage (c)	Finan-cial in-terme-diation (except credit institu-tions)	Real estate activi-ties	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
12		128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13		146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14		124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15		94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16		79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	R	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
15 *Q2*		107 378	1 950	13 015	13 715	78 698	10 136	4 925	4 949	2 510	44 437	11 742
Q3		101 153	1 987	12 797	13 289	73 079	9 480	4 946	4 207	2 200	41 621	10 626
Q4		94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16 *Q1*		90 173	1 778	11 234	12 399	64 761	8 433	4 450	3 801	2 031	35 617	10 428
Q2		85 921	1 723	10 463	12 306	61 429	8 117	4 294	3 389	2 051	33 557	10 021
Q3		81 749	1 748	9 884	11 981	58 137	8 013	4 108	2 956	1 731	31 567	9 761
Q4		79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17 *Q1*		74 339	1 696	9 393	10 576	52 674	7 855	3 562	2 319	1 318	28 657	8 963
Q2	R	68 585	1 640	9 543	9 947	47 455	7 568	3 247	2 082	321	25 002	9 234
Q3		65 503	1 595	9 718	8 508	45 680	8 040	3 321	2 014	315	22 762	9 229
Q4		60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18 *Q1*		47 362	1 437	7 836	5 863	32 225	6 938	2 553	2 041	234	12 652	7 807
Q2		43 512	1 330	7 273	5 104	29 805	6 744	2 375	1 936	193	11 405	7 153
Q3		40 613	1 340	7 183	4 706	27 383	6 510	2 313	1 821	208	9 707	6 823

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. **CREDIT INSTITUTIONS AND CFIs**
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

		Total	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage	Finan-cial in-terme-diation (except credit institu-tions) (c)	Real estate activi-ties	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
12		788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13		687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14		647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15		619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16		582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17	R	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
15 *Q2*		636 930	17 545	104 487	43 844	471 054	68 408	26 946	28 329	102 010	136 526	108 835
Q3		631 193	17 801	104 687	43 241	465 464	66 535	26 711	27 919	102 740	134 124	107 436
Q4		619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16 *Q1*		594 194	18 311	105 352	40 764	429 768	66 491	27 159	27 523	78 335	127 554	102 705
Q2		591 192	18 614	104 880	39 649	428 049	67 292	27 271	27 664	79 881	123 239	102 703
Q3		582 308	18 809	102 107	39 392	422 000	66 192	26 757	27 393	79 097	121 622	100 939
Q4		582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17 *Q1*		576 539	18 896	103 121	36 998	417 525	68 256	26 849	27 874	75 438	117 575	101 533
Q2	R	570 779	19 668	105 484	34 356	411 270	70 571	26 696	28 709	73 334	115 206	96 754
Q3		566 742	19 802	103 983	33 761	409 196	70 618	26 259	28 476	74 271	111 098	98 474
Q4		570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18 *Q1*		543 631	20 276	101 792	29 629	391 933	72 104	25 937	30 333	68 168	100 227	95 163
Q2		536 820	20 462	100 466	27 425	388 466	73 080	25 813	30 040	66 060	99 868	93 605
Q3		528 862	20 786	101 726	26 721	379 629	72 783	25 699	29 545	64 189	95 999	91 415

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. **CREDIT INSTITUTIONS AND CFIs**
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

		Total doubtful loans	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage (c)	Finan-cial in-terme-diation (except credit institu-tions)	Real estate activi-ties	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
12		126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14		122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15		92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16		77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17	R	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
15 *Q2*		105 133	1 925	12 750	13 489	76 969	9 820	4 904	4 678	2 434	43 751	11 383
Q3		99 033	1 964	12 554	13 029	71 485	9 241	4 928	3 940	2 133	40 959	10 286
Q4		92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16 *Q1*		88 225	1 766	10 974	12 168	63 317	8 219	4 444	3 580	1 991	35 061	10 022
Q2		83 828	1 711	10 218	11 998	59 901	7 930	4 288	3 168	2 013	33 010	9 492
Q3		79 695	1 736	9 648	11 680	56 631	7 843	4 102	2 738	1 696	31 024	9 229
Q4		77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17 *Q1*		72 965	1 686	9 163	10 283	51 834	7 708	3 556	2 111	1 285	28 418	8 757
Q2	R	67 311	1 632	9 328	9 679	46 672	7 433	3 241	1 873	289	24 800	9 036
Q3		64 291	1 586	9 516	8 244	44 945	7 914	3 315	1 804	283	22 570	9 059
Q4		59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18 *Q1*		46 204	1 428	7 660	5 588	31 527	6 792	2 546	1 810	203	12 528	7 648
Q2		42 544	1 321	7 096	4 860	29 266	6 598	2 368	1 829	178	11 287	7 006
Q3		39 724	1 332	7 016	4 498	26 878	6 353	2 307	1 711	194	9 635	6 679

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage (d)	Finan-cial in-terme-diation (except credit institu-tions) (c)	Real estate activi-ties	Other services (d)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
12		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14		11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15		11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16		12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17	R	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
15 *Q2*		11 048	194	2 656	839	7 359	2 690	161	1 234	19	684	2 570
Q3		10 562	171	2 373	872	7 146	2 746	150	1 210	27	644	2 368
Q4		11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16 *Q1*		10 927	211	2 316	709	7 692	2 815	182	1 343	20	552	2 782
Q2		12 089	253	2 672	757	8 407	3 009	183	1 328	17	811	3 059
Q3		11 508	182	2 305	770	8 251	3 017	182	1 340	24	808	2 880
Q4		12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17 *Q1*		12 181	203	2 642	768	8 568	3 111	186	1 356	16	891	3 009
Q2	R	12 620	212	2 705	665	9 038	3 215	202	1 435	15	932	3 239
Q3		12 163	208	2 546	711	8 698	3 069	199	1 467	23	907	3 032
Q4		13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18 *Q1*		12 667	229	2 384	786	9 267	3 296	223	1 545	21	848	3 335
Q2		13 238	234	2 554	818	9 631	3 296	239	1 627	22	829	3 618
Q3		13 543	239	2 380	859	10 065	3 248	238	1 614	20	831	4 114

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total doubtful loans	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage (c)	Finan-cial in-terme-diation (except credit institu-tions) (d)	Real estate activi-ties	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
12		1 137	9	186	148	794	294	27	180	1	207	85
13		920	17	149	145	609	260	26	133	5	140	46
14		900	15	197	135	553	222	19	99	0	122	91
15		531	4	115	90	322	129	6	43	1	66	77
16		503	6	99	155	244	98	5	30	0	53	57
17	R	346	6	57	73	209	74	6	39	0	32	57
15 *Q2*		856	14	174	88	580	209	21	80	0	114	156
Q3		751	13	153	102	483	135	18	76	0	112	141
Q4		531	4	115	90	322	129	6	43	1	66	77
16 *Q1*		538	4	142	81	311	114	7	39	1	69	82
Q2		655	4	129	157	364	112	6	40	0	63	144
Q3		630	4	122	151	353	101	6	37	0	63	146
Q4		503	6	99	155	244	98	5	30	0	53	57
17 *Q1*		396	7	90	71	229	92	6	33	0	49	49
Q2	R	388	6	79	76	228	80	6	35	0	56	51
Q3		367	6	71	72	217	72	6	40	0	47	51
Q4		346	6	57	73	209	74	6	39	0	32	57
18 *Q1*		330	6	55	50	218	77	7	44	0	32	57
Q2		311	6	52	43	210	78	6	41	0	31	53
Q3		318	6	44	47	221	90	7	44	0	29	51

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Industry (excluding construction): Total	Mining and quarrying	Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Manufacturing: Total SCIs (b)	Electricity, gas and water supply	Construction: Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	12= 13 a 17	13	14	15	16	17
12	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 563	7 866	2 227	...
14	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	R 108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
15 *Q2*	110 005	2 633	19 500	3 889	4 702	5 518	18 788	4 101	14 777	...	36 095	46 090	24 099	12 536	7 719	1 736	...
Q3	109 825	3 223	19 245	3 732	4 733	5 112	18 922	4 113	14 564	...	36 181	45 445	23 777	12 159	7 777	1 732	...
Q4	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16 *Q1*	110 167	3 711	19 885	4 118	4 706	4 800	19 221	4 464	14 606	...	34 656	42 663	21 907	12 045	6 980	1 732	...
Q2	109 812	3 665	19 961	3 415	4 778	4 634	19 469	4 782	14 712	...	34 395	41 577	21 053	11 885	6 948	1 691	...
Q3	106 623	2 623	19 748	2 989	4 605	4 655	18 837	4 626	14 532	...	34 008	41 230	21 077	11 488	7 001	1 664	...
Q4	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17 *Q1*	108 524	2 717	20 879	2 565	4 986	4 823	19 192	4 744	14 548	...	34 072	38 834	19 077	11 435	6 698	1 625	...
Q2	R 110 682	2 794	21 139	2 561	5 412	4 875	19 926	5 332	14 975	...	33 669	36 020	17 904	10 383	6 104	1 629	...
Q3	108 971	2 647	21 087	2 299	5 370	4 827	19 617	5 170	15 093	...	32 862	35 450	17 385	10 274	6 075	1 715	...
Q4	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18 *Q1*	105 970	2 082	21 250	2 995	5 310	4 790	19 384	5 218	15 418	...	29 522	31 377	14 252	9 518	5 974	1 633	...
Q2	105 048	1 977	21 899	2 894	5 200	4 595	19 893	5 295	15 547	...	27 749	29 167	13 112	8 573	5 867	1 615	...
Q3	106 128	1 929	22 083	3 101	5 620	4 542	19 581	5 386	15 256	...	28 630	28 405	12 577	8 314	5 984	1 529	...

See notes at the end of chapter.

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Doubtful loans industry (excluding construction): Total	Mining and quarrying	Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Manufacturing: Total SCIs (b)	Electricity, gas and water supply	Doubtful loans construction: Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	12= 13 a 17	13	14	15	16	17
12	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	R 9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
15 *Q2*	13 015	418	1 898	12	381	1 544	3 705	371	2 500	2 187	...	13 715	9 114	2 440	1 618	543	...
Q3	12 797	413	1 819	11	338	1 490	3 786	355	2 369	2 216	...	13 289	8 908	2 356	1 520	506	...
Q4	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16 *Q1*	11 234	418	1 474	10	297	1 361	3 597	287	1 999	1 792	...	12 399	8 024	2 610	1 349	416	...
Q2	10 463	393	1 399	9	338	1 202	3 312	302	1 903	1 605	...	12 306	7 939	2 610	1 357	400	...
Q3	9 884	328	1 301	8	293	1 085	3 194	293	1 816	1 567	...	11 981	7 747	2 517	1 334	383	...
Q4	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17 *Q1*	9 393	319	1 238	9	195	1 006	2 969	256	1 811	1 588	...	10 576	6 817	2 214	1 128	417	...
Q2	R 9 543	300	1 154	7	186	1 086	3 221	170	1 808	1 612	...	9 947	6 778	1 728	969	472	...
Q3	9 718	289	1 242	5	157	1 078	3 322	200	1 748	1 677	...	8 508	5 410	1 828	918	352	...
Q4	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18 *Q1*	7 836	200	1 125	4	142	820	2 503	163	1 620	1 259	...	5 863	3 258	1 505	798	301	...
Q2	7 273	192	1 122	4	125	679	2 360	168	1 514	1 111	...	5 104	2 770	1 287	775	271	...
Q3	7 183	186	1 134	4	118	657	2 156	211	1 576	1 143	...	4 706	2 506	1 189	752	259	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	11=12 a 15	12	13	14	15
12	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17	R 103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
15 *Q2*	104 487	2 599	18 934	3 566	4 404	5 368	17 971	3 815	14 211	33 621	43 844	23 463	11 303	7 416	1 662
Q3	104 687	3 192	18 747	3 388	4 457	5 009	18 080	3 852	14 161	33 801	43 241	23 161	10 998	7 410	1 672
Q4	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16 *Q1*	105 352	3 678	19 400	3 834	4 411	4 670	18 481	4 189	14 172	32 518	40 764	21 415	10 921	6 771	1 657
Q2	104 880	3 626	19 373	3 180	4 480	4 492	18 723	4 392	14 203	32 411	39 649	20 555	10 748	6 735	1 611
Q3	102 107	2 586	19 217	2 757	4 331	4 523	18 157	4 350	14 081	32 105	39 392	20 518	10 495	6 772	1 607
Q4	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17 *Q1*	103 121	2 657	20 070	2 320	4 716	4 690	18 478	4 329	14 155	31 706	36 998	18 572	10 338	6 521	1 567
Q2	R 105 484	2 731	20 293	2 387	5 157	4 737	19 216	4 925	14 541	31 497	34 356	17 481	9 383	5 919	1 573
Q3	103 983	2 584	20 293	2 120	5 145	4 694	18 889	4 865	14 697	30 696	33 761	16 941	9 293	5 892	1 635
Q4	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18 *Q1*	101 792	2 018	20 523	2 920	5 099	4 656	18 792	4 904	15 031	27 850	29 629	13 767	8 533	5 781	1 548
Q2	100 466	1 912	21 208	2 584	4 969	4 435	19 171	4 923	15 134	26 131	27 425	12 610	7 644	5 639	1 532
Q3	101 726	1 869	21 336	2 781	5 412	4 418	18 904	5 095	14 882	27 029	26 721	12 054	7 478	5 739	1 450

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	11=12 a 15	12	13	14	15
12	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17	R 9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
15 *Q2*	12 750	415	1 875	12	369	1 530	3 653	368	2 430	2 099	13 489	9 053	2 303	1 599	533
Q3	12 554	410	1 798	11	327	1 467	3 727	347	2 318	2 149	13 029	8 841	2 189	1 502	497
Q4	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16 *Q1*	10 974	415	1 463	10	261	1 316	3 551	285	1 960	1 712	12 168	7 963	2 456	1 336	413
Q2	10 218	392	1 386	9	300	1 160	3 261	299	1 865	1 545	11 998	7 852	2 405	1 343	398
Q3	9 648	326	1 290	8	260	1 042	3 146	290	1 779	1 507	11 680	7 637	2 344	1 322	376
Q4	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17 *Q1*	9 163	318	1 224	9	169	969	2 935	254	1 797	1 488	10 283	6 759	1 992	1 120	412
Q2	R 9 328	298	1 146	7	174	1 048	3 189	168	1 786	1 512	9 679	6 726	1 531	955	467
Q3	9 516	287	1 228	5	145	1 041	3 294	199	1 728	1 590	8 244	5 363	1 625	908	347
Q4	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18 *Q1*	7 660	199	1 114	4	131	790	2 476	161	1 607	1 176	5 588	3 231	1 270	791	296
Q2	7 096	191	1 104	4	116	650	2 335	166	1 502	1 028	4 860	2 748	1 078	769	266
Q3	7 016	185	1 114	4	116	628	2 136	209	1 564	1 061	4 498	2 479	1 018	747	254

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	11=12 a 15	12	13	14	15
12	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15	2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16	2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17 R	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
15 *Q2*	2 656	34	525	51	157	104	605	257	529	394	839	489	131	145	74
Q3	2 373	31	457	72	145	94	640	232	383	320	872	462	147	203	60
Q4	2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16 *Q1*	2 316	33	449	14	164	93	579	247	415	321	709	347	144	143	75
Q2	2 672	39	552	24	166	107	613	364	487	320	757	360	172	145	80
Q3	2 305	37	495	21	153	96	560	252	429	261	770	423	130	159	58
Q4	2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17 *Q1*	2 642	44	616	29	158	100	631	390	373	302	768	401	137	176	54
Q2 R	2 705	47	663	28	144	106	660	385	414	259	665	318	109	185	52
Q3	2 546	48	617	34	125	101	691	282	377	270	711	338	114	184	76
Q4	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18 *Q1*	2 384	50	560	75	111	105	566	293	375	248	786	388	124	193	82
Q2	2 554	51	537	96	131	132	595	353	401	258	818	403	109	228	79
Q3	2 380	47	577	104	118	96	557	272	365	244	859	418	117	245	80

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	16= 17 a 25	17	18	19	20	21	22	23	24	25	26=27 a 30	27	28	29	30
12	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15	115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16	99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17 R	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
15 *Q2*	174	3	18	0	3	4	33	3	67	43	88	50	9	19	9
Q3	153	3	16	0	3	13	40	8	48	22	102	57	18	18	9
Q4	115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16 *Q1*	142	2	7	0	26	7	25	1	36	37	81	51	15	13	3
Q2	129	2	9	0	29	6	32	1	35	16	157	76	65	14	2
Q3	122	2	6	0	25	6	30	2	35	17	151	99	33	12	7
Q4	99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17 *Q1*	90	1	11	0	24	4	21	1	12	14	71	49	9	7	5
Q2 R	79	1	5	0	11	6	19	1	21	14	76	43	14	14	5
Q3	71	2	11	0	11	6	19	1	19	2	72	37	20	10	5
Q4	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18 *Q1*	55	0	8	0	10	0	21	1	12	2	50	25	13	7	5
Q2	52	0	10	0	8	1	18	1	12	3	43	20	12	7	5
Q3	44	0	13	0	1	1	15	1	11	2	47	25	11	5	5

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

September 2018 *EUR millions*

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	9 392	1 579	7 813	11 904	1 046	10 858	8 219	2 588	51
Albacete	6 981	201	6 779	7 286	198	7 088	5 353	1 735	-
Alacant	43 033	432	42 601	38 662	1 589	37 073	29 726	7 276	71
Almería	16 096	134	15 962	11 041	630	10 412	7 984	1 716	712
Asturias	19 596	1 643	17 953	25 125	1 161	23 964	18 169	5 795	-
Ávila	2 233	31	2 202	4 097	98	3 999	2 554	1 445	-
Badajoz	10 974	949	10 025	10 841	811	10 030	8 050	1 980	-
Balears,Illes	29 481	980	28 500	26 669	1 557	25 112	21 266	3 601	245
Barcelona	173 053	9 565	163 488	129 282	8 485	120 797	96 919	23 185	693
Burgos	7 281	132	7 149	10 397	250	10 147	8 195	1 952	-
Cáceres	4 574	28	4 547	7 866	336	7 530	6 045	1 485	-
Cádiz	17 724	300	17 424	12 875	601	12 274	10 708	1 566	-
Cantabria	10 760	357	10 403	13 253	779	12 475	10 273	2 201	-
Castelló	12 029	83	11 946	13 655	405	13 250	9 584	3 666	-
Ciudad Real	7 052	105	6 947	8 603	210	8 393	6 460	1 933	-
Córdoba	12 269	230	12 039	12 568	397	12 171	9 874	2 297	1
Coruña, La	20 067	2 569	17 498	28 151	2 446	25 705	19 210	6 490	5
Cuenca	3 011	43	2 968	4 657	230	4 428	3 362	1 066	-
Girona	14 583	129	14 454	13 367	519	12 848	9 888	2 959	-
Granada	14 432	292	14 140	13 718	473	13 245	10 577	2 668	-
Guadalajara	4 614	69	4 546	4 117	261	3 856	3 072	784	-
Gípuzkoa	18 769	623	18 146	24 392	613	23 779	17 811	5 454	514
Huelva	7 361	176	7 185	5 826	190	5 636	4 979	657	-
Huesca	4 312	36	4 276	5 982	172	5 810	4 779	1 031	-
Jaén	8 731	255	8 476	9 948	330	9 618	7 733	1 886	-
León	6 830	74	6 756	11 535	518	11 017	8 503	2 513	-
Lleida	8 255	58	8 198	8 691	246	8 445	6 265	2 179	-
Lugo	3 454	11	3 443	8 752	171	8 581	5 914	2 667	-
Madrid	364 516	24 195	340 320	348 973	21 691	327 281	257 443	53 509	16 329
Málaga	31 185	346	30 838	25 015	1 344	23 671	20 045	3 626	-
Murcia	31 378	516	30 862	23 517	749	22 769	17 204	5 564	-
Navarra	16 435	1 318	15 116	16 790	832	15 958	12 946	3 011	2
Ourense	3 094	12	3 082	8 346	190	8 156	5 464	2 693	-
Palencia	2 427	31	2 396	4 603	144	4 459	3 611	848	-
Palmas, Las	19 445	750	18 695	18 024	3 699	14 324	11 482	2 843	-
Pontevedra	14 649	47	14 602	18 144	630	17 514	13 330	4 184	-
Rioja, La	7 418	584	6 834	8 749	221	8 528	6 430	2 093	6
Salamanca	5 617	84	5 533	8 838	343	8 495	6 678	1 817	-
Tenerife	16 126	385	15 741	12 700	1 463	11 237	9 682	1 556	-
Segovia	2 611	57	2 555	4 126	100	4 026	2 613	1 413	-
Sevilla	39 663	3 037	36 626	29 438	4 091	25 347	22 468	2 879	-
Soria	1 658	50	1 608	3 280	119	3 161	2 249	912	-
Tarragona	14 875	442	14 433	11 132	468	10 663	8 320	2 344	-
Teruel	2 043	22	2 022	3 269	123	3 146	2 392	754	-
Toledo	12 164	1 130	11 034	12 707	862	11 845	8 584	3 260	-
València	56 804	5 398	51 407	54 965	2 792	52 172	41 612	10 560	1
Valladolid	12 721	2 785	9 936	14 248	1 463	12 785	10 067	2 718	-
Bizkaia	44 118	6 105	38 013	45 463	3 222	42 241	33 846	7 482	913
Zamora	2 302	32	2 271	4 844	168	4 676	3 507	1 169	-
Zaragoza	26 835	1 572	25 263	26 387	828	25 559	19 733	4 321	1 505
Non classified (c)	58	-	58	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 188	67	1 120	895	43	851	697	155	-
Melilla	1 001	51	951	939	43	896	778	118	-
On-line banking	-	-	-	36 883	-	36 883	31 464	5 328	91
TOTAL	**1 227 280**	**70 095**	**1 157 185**	**1 225 535**	**70 350**	**1 155 185**	**914 167**	**219 882**	**21 136**

See notes at the end of chapter.

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

September 2018 *EUR millions*

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits (a)	With agreed maturity	CTAs (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	72 279	8 307	63 972	81 758	4 880	76 878	59 875	15 525	1 478
Cataluña	210 766	10 193	200 573	162 471	9 718	152 753	121 393	30 667	693
Galicia	41 264	2 639	38 625	63 393	3 437	59 956	43 918	16 033	5
Andalucía	147 461	4 769	142 691	120 431	8 057	112 374	94 368	17 294	712
Asturias, Principado de	19 596	1 643	17 953	25 125	1 161	23 964	18 169	5 795	-
Cantabria	10 760	357	10 403	13 253	779	12 475	10 273	2 201	-
Rioja, La	7 418	584	6 834	8 749	221	8 528	6 430	2 093	6
Murcia, Región de	31 378	516	30 862	23 517	749	22 769	17 204	5 564	-
Comunitat Valenciana	111 866	5 912	105 954	107 282	4 787	102 495	80 922	21 501	72
Aragón	33 191	1 629	31 561	35 637	1 122	34 515	26 904	6 105	1 505
Castilla-La Mancha	33 823	1 548	32 275	37 370	1 760	35 610	26 832	8 778	-
Canarias	35 571	1 135	34 436	30 724	5 162	25 562	21 164	4 398	-
Navarra, Comunidad Foral de	16 435	1 318	15 116	16 790	832	15 958	12 946	3 011	2
Extremadura	15 549	976	14 572	18 707	1 147	17 560	14 095	3 465	-
Balears,Illes	29 481	980	28 500	26 669	1 557	25 112	21 266	3 601	245
Madrid, Comunidad de	364 516	24 195	340 320	348 973	21 691	327 281	257 443	53 509	16 329
Castilla y León	43 680	3 274	40 406	65 969	3 204	62 765	47 978	14 787	-
Non classified (c)	58	-	58	-	-	-	-	-	-
TOTAL CCAA.	**1 225 091**	**69 978**	**1 155 114**	**1 186 819**	**70 264**	**1 116 555**	**881 228**	**214 281**	**21 045**
Autonomous cities									
Ceuta	1 188	67	1 120	895	43	851	697	155	-
Melilla	1 001	51	951	939	43	896	778	118	-
On-line banking	-	-	-	36 883	-	36 883	31 464	5 328	91
TOTAL	**1 227 280**	**70 095**	**1 157 185**	**1 225 535**	**70 350**	**1 155 185**	**914 167**	**219 882**	**21 136**

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
11	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64
13	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51
15 *Q1*	1 419 540	1 324 910	93.33	94 630	6.67	69 784	4.92	276 106	19.45	44 204	3.11	172 459	12.15	21 365	1.51
Q2	1 400 896	1 307 623	93.34	93 273	6.66	71 837	5.13	272 129	19.43	44 059	3.15	169 597	12.11	21 332	1.52
Q3	1 380 344	1 289 504	93.42	90 840	6.58	70 225	5.09	267 620	19.39	43 329	3.14	166 875	12.09	20 664	1.50
Q4	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49
16 *Q1*	1 333 702	1 243 188	93.21	90 514	6.79	70 474	5.28	247 233	18.54	43 178	3.24	162 568	12.19	20 195	1.51
Q2	1 341 406	1 246 533	92.93	94 874	7.07	71 425	5.32	239 805	17.88	43 707	3.26	163 642	12.20	20 745	1.55
Q3	1 314 273	1 226 307	93.31	87 966	6.69	73 369	5.58	232 731	17.71	44 697	3.40	161 146	12.26	20 492	1.56
Q4	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56
17 *Q1*	1 297 131	1 213 572	93.56	83 559	6.44	71 489	5.51	233 638	18.01	42 118	3.25	158 061	12.19	20 371	1.57
Q2 R	1 291 929	1 209 022	93.58	82 907	6.42	72 200	5.59	235 855	18.26	41 443	3.21	156 105	12.08	19 954	1.54
Q3	1 273 643	1 196 352	93.93	77 291	6.07	70 818	5.56	232 878	18.28	40 300	3.16	154 081	12.10	19 905	1.56
Q4	1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53
18 *Q1*	1 245 278	1 170 904	94.03	74 375	5.97	69 731	5.60	211 981	17.02	39 660	3.18	149 043	11.97	19 753	1.59
Q2	1 249 924	1 174 179	93.94	75 745	6.06	72 639	5.81	213 361	17.07	41 527	3.32	150 009	12.00	19 731	1.58
Q3	1 227 280	1 157 185	94.29	70 095	5.71	72 279	5.89	210 766	17.17	41 264	3.36	147 461	12.02	19 596	1.60

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
09	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15 *Q1*	12 729	0.90	8 733	0.62	35 608	2.51	131 784	9.28	36 563	2.58	39 565	2.79	40 179	2.83
Q2	12 559	0.90	8 586	0.61	34 041	2.43	128 290	9.16	36 165	2.58	39 075	2.79	39 618	2.83
Q3	12 472	0.90	8 434	0.61	33 704	2.44	126 044	9.13	35 680	2.58	38 377	2.78	39 094	2.83
Q4	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16 *Q1*	11 959	0.90	8 192	0.61	32 631	2.45	121 155	9.08	34 961	2.62	37 488	2.81	38 321	2.87
Q2	11 944	0.89	8 138	0.61	34 063	2.54	124 172	9.26	35 197	2.62	37 298	2.78	38 190	2.85
Q3	11 811	0.90	8 022	0.61	33 271	2.53	113 910	8.67	34 574	2.63	36 743	2.80	37 910	2.88
Q4	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17 *Q1*	11 503	0.89	7 674	0.59	32 250	2.49	119 914	9.24	33 569	2.59	35 177	2.71	36 591	2.82
Q2 R	11 555	0.89	8 058	0.62	31 509	2.44	119 505	9.25	34 399	2.66	35 606	2.76	36 336	2.81
Q3	11 321	0.89	7 935	0.62	30 771	2.42	115 998	9.11	34 379	2.70	35 113	2.76	36 375	2.86
Q4	10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18 *Q1*	11 182	0.90	7 593	0.61	32 398	2.60	114 142	9.17	33 727	2.71	34 031	2.73	35 584	2.86
Q2	10 968	0.88	7 498	0.60	32 050	2.56	114 083	9.13	33 507	2.68	34 332	2.75	35 914	2.87
Q3	10 760	0.88	7 418	0.60	31 378	2.56	111 866	9.11	33 191	2.70	33 823	2.76	35 571	2.90

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities: Ceuta		Autonomous cities: Melilla		Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15 *Q1*	16 944	1.19	17 067	1.20	33 626	2.37	379 780	26.75	52 432	3.69	1 278	0.09	984	0.07	28 350	2.00
Q2	17 330	1.24	16 943	1.21	33 031	2.36	378 494	27.02	51 684	3.69	1 269	0.09	995	0.07	23 861	1.70
Q3	16 985	1.23	16 803	1.22	32 294	2.34	374 321	27.12	50 536	3.66	1 245	0.09	986	0.07	24 657	1.79
Q4	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16 *Q1*	16 665	1.25	16 269	1.22	32 204	2.41	373 651	28.02	48 648	3.65	1 242	0.09	992	0.07	15 674	1.18
Q2	17 164	1.28	16 318	1.22	32 280	2.41	377 911	28.17	49 219	3.67	1 269	0.09	990	0.07	17 929	1.34
Q3	16 899	1.29	15 998	1.22	31 835	2.42	371 749	28.29	48 601	3.70	1 228	0.09	984	0.07	18 302	1.39
Q4	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17 *Q1*	16 883	1.30	15 582	1.20	31 648	2.44	368 357	28.40	46 951	3.62	1 217	0.09	972	0.07	13 225	1.02
Q2	R 16 733	1.30	15 853	1.23	31 451	2.43	373 978	28.95	48 069	3.72	1 235	0.10	982	0.08	1 105	0.09
Q3	16 668	1.31	15 696	1.23	30 945	2.43	371 917	29.20	45 608	3.58	1 225	0.10	981	0.08	729	0.06
Q4	16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18 *Q1*	16 245	1.30	15 587	1.25	28 863	2.32	378 498	30.39	44 560	3.58	1 225	0.10	992	0.08	481	0.04
Q2	16 411	1.31	15 649	1.25	29 008	2.32	375 810	30.07	44 463	3.56	1 190	0.10	991	0.08	782	0.06
Q3	16 435	1.34	15 549	1.27	29 481	2.40	364 516	29.70	43 680	3.56	1 188	0.10	1 001	0.08	58	0.00

See notes at the end of chapter.

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15 *Q1*	1 220 624	1 136 112	93.08	84 512	6.92	72 381	5.93	194 470	15.93	56 754	4.65	106 482	8.72	24 792	2.03
Q2	1 214 955	1 140 039	93.83	74 916	6.17	74 428	6.13	196 840	16.20	57 749	4.75	108 767	8.95	25 211	2.08
Q3	1 197 564	1 128 172	94.21	69 392	5.79	73 573	6.14	195 122	16.29	57 248	4.78	108 729	9.08	24 291	2.03
Q4	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16 *Q1*	1 197 225	1 128 559	94.26	68 665	5.74	75 771	6.33	180 348	15.06	58 200	4.86	109 177	9.12	23 901	2.00
Q2	1 216 215	1 145 199	94.16	71 016	5.84	76 633	6.30	185 206	15.23	59 453	4.89	112 155	9.22	24 556	2.02
Q3	1 195 335	1 137 300	95.14	58 035	4.86	75 968	6.36	184 754	15.46	60 586	5.07	111 756	9.35	24 449	2.05
Q4	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17 *Q1*	1 185 863	1 136 810	95.86	49 053	4.14	78 651	6.63	180 609	15.23	59 793	5.04	111 863	9.43	24 935	2.10
Q2	R1 233 422	1 179 274	95.61	54 148	4.39	78 790	6.39	189 665	15.38	60 098	4.87	116 786	9.47	25 021	2.03
Q3	1 226 878	1 163 288	94.82	63 589	5.18	77 503	6.32	184 734	15.06	60 248	4.91	116 249	9.48	24 793	2.02
Q4	1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18 *Q1*	1 197 115	1 137 805	95.05	59 310	4.95	78 895	6.59	152 169	12.71	61 474	5.14	118 369	9.89	24 599	2.05
Q2	1 235 245	1 168 235	94.58	67 010	5.42	81 465	6.60	160 198	12.97	63 851	5.17	120 968	9.79	25 177	2.04
Q3	1 225 535	1 155 185	94.26	70 350	5.74	81 758	6.67	162 471	13.26	63 393	5.17	120 431	9.83	25 125	2.05

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15 *Q1*	12 327	1.01	8 070	0.66	24 181	1.98	92 289	7.56	35 017	2.87	35 361	2.90	23 695	1.94	15 290	1.25
Q2	12 150	1.00	8 143	0.67	24 566	2.02	93 262	7.68	33 816	2.78	35 461	2.92	24 213	1.99	15 520	1.28
Q3	12 242	1.02	8 152	0.68	24 620	2.06	93 052	7.77	33 408	2.79	34 916	2.92	24 285	2.03	15 325	1.28
Q4	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16 *Q1*	12 070	1.01	8 335	0.70	24 576	2.05	93 168	7.78	33 533	2.80	35 720	2.98	24 811	2.07	15 580	1.30
Q2	12 302	1.01	8 426	0.69	25 356	2.08	95 309	7.84	33 248	2.73	36 274	2.98	25 632	2.11	15 924	1.31
Q3	12 647	1.06	8 409	0.70	24 412	2.04	92 643	7.75	32 748	2.74	36 073	3.02	26 220	2.19	15 788	1.32
Q4	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17 *Q1*	12 269	1.03	8 473	0.71	24 583	2.07	96 743	8.16	32 348	2.73	35 687	3.01	26 917	2.27	15 726	1.33
Q2	R 12 538	1.02	8 619	0.70	24 743	2.01	97 943	7.94	33 029	2.68	36 478	2.96	27 620	2.24	16 185	1.31
Q3	12 914	1.05	8 687	0.71	24 863	2.03	99 386	8.10	33 863	2.76	36 502	2.98	28 388	2.31	16 061	1.31
Q4	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18 *Q1*	12 618	1.05	8 630	0.72	22 757	1.90	104 580	8.74	34 854	2.91	36 867	3.08	29 255	2.44	16 384	1.37
Q2	13 009	1.05	8 757	0.71	23 450	1.90	107 505	8.70	35 615	2.88	37 515	3.04	30 462	2.47	16 790	1.36
Q3	13 253	1.08	8 749	0.71	23 517	1.92	107 282	8.75	35 637	2.91	37 370	3.05	30 724	2.51	16 790	1.37

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
									Ceuta		Melilla				(a)	
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Total 40	Percentage 41	Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15 *Q1*	17 701	1.45	20 326	1.67	383 624	31.43	65 092	5.33	870	0.07	851	0.07	31 050	2.54	-	-
Q2	17 691	1.46	20 815	1.71	367 200	30.22	65 130	5.36	891	0.07	861	0.07	32 240	2.65	-	-
Q3	17 700	1.48	21 804	1.82	354 001	29.56	64 366	5.37	844	0.07	803	0.07	33 083	2.76	-	-
Q4	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16 *Q1*	17 893	1.49	21 698	1.81	358 855	29.97	65 062	5.43	869	0.07	879	0.07	36 779	3.07	-	-
Q2	18 071	1.49	22 006	1.81	360 867	29.67	65 535	5.39	897	0.07	889	0.07	37 477	3.08	-	-
Q3	18 060	1.51	23 888	2.00	342 285	28.64	65 028	5.44	877	0.07	883	0.07	37 857	3.17	-	-
Q4	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17 *Q1*	18 124	1.53	22 670	1.91	330 027	27.83	64 847	5.47	877	0.07	899	0.08	39 822	3.36	-	-
Q2	R 18 214	1.48	23 699	1.92	361 606	29.32	65 394	5.30	893	0.07	914	0.07	35 185	2.85	-	-
Q3	18 199	1.48	25 712	2.10	356 278	29.04	65 561	5.34	894	0.07	911	0.07	35 132	2.86	-	-
Q4	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18 *Q1*	18 544	1.55	23 580	1.97	349 773	29.22	65 562	5.48	882	0.07	920	0.08	36 402	3.04	-	-
Q2	18 723	1.52	24 958	2.02	361 463	29.26	66 083	5.35	891	0.07	928	0.08	37 435	3.03	-	-
Q3	18 707	1.53	26 669	2.18	348 973	28.48	65 969	5.38	895	0.07	939	0.08	36 883	3.01	-	-

See notes at the end of chapter.

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

	Liabilities Vis-á-vis general goverments						Liabilities Vis-á-vis other resident sector			
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
	1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
12	69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14	76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
15	77 058	77 058	76 097	948	13	-	1 261 388	1 255 068	119	6 201
16	54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
17 *Aug*	66 465	66 465	63 776	2 683	6	-	1 220 466	1 211 387	137	8 942
Sep	64 521	64 521	63 608	907	7	-	1 222 646	1 213 629	69	8 948
Oct	65 910	65 910	64 819	1 084	7	-	1 209 574	1 200 323	65	9 185
Nov	70 413	70 413	68 764	1 642	7	-	1 192 463	1 182 854	67	9 542
Dec	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18 *Jan*	60 691	60 691	59 833	852	6	-	1 184 428	1 175 203	63	9 161
Feb	61 091	61 091	58 371	2 715	6	-	1 177 198	1 167 115	56	10 028
Mar	60 023	60 023	59 310	708	6	-	1 192 241	1 182 633	58	9 551
Apr	61 659	61 659	60 813	841	5	-	1 182 161	1 172 184	75	9 902
May	62 107	62 107	61 056	1 046	5	-	1 196 285	1 186 327	82	9 876
Jun	68 255	68 255	67 010	1 240	5	-	1 219 768	1 210 586	69	9 112
Jul	72 656	72 656	71 232	1 420	5	-	1 199 027	1 188 946	78	10 003
Aug	72 215	72 215	70 609	1 601	5	-	1 196 733	1 186 791	77	9 865
Sep	71 054	71 054	70 504	545	5	-	1 207 255	1 197 302	60	9 893
Oct	75 178	75 178	74 586	587	5	-	1 192 231	1 182 050	78	10 103
Nov	84 855	84 855	84 085	765	5	-	1 198 975	1 188 938	68	9 969
Dec P	71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521

See notes at the end of the chapter

Datos Enero - Septiembre de 2018

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito re- sidentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranje- ro/Spanish branches abroad	Entidades depósito re- sidentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito re- sidentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranje- ro/Spanish branches abroad	Entidades depósito re- sidentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: III-2018								Results for the period to: 2018-III
Productos financieros	4.36/1	24 353	800	25 153	1,3	3,7	1,4	Interest income
Costes financieros	4.36/2	6 967	204	7 171	0,4	0,9	0,4	Interest expenses
Margen de intereses	4.36/3	17 386	596	17 982	1,0	2,7	1,0	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	18 350	495	18 845	1,0	2,3	1,0	Return on equity instruments and non interest income
Margen bruto	4.36/5	35 736	1 091	36 827	2,0	5,0	2,0	Gross income
Gastos de explotación	4.36/6	19 395	548	19 943	1,1	2,5	1,1	Operating expenses
de los cuales: de personal	4.36/7	10 199	313	10 513	0,6	1,4	0,6	of which: staff costs
Dotaciones netas	4.36/8	1 720	2	1 722	0,1	0,0	0,1	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	2 209	80	2 289	0,1	0,4	0,1	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	12 412	462	12 874	0,7	2,1	0,7	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	-446	-5	-451	-0,0	-0,0	-0,0	Other assets impairment losses
Otros resultados	4.36/12	-421	-5	-426	-0,0	-0,0	-0,0	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	12 437	462	12 899	0,7	2,1	0,7	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	1 703	127	1 829	0,1	0,6	0,1	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	50	-	50	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	10 685	335	11 020	0,6	1,5	0,6	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	1 694	3	1 697	0,1	0,0	0,1	Funds allowances
Recursos generados	-	15 779	489	16 267	0,9	2,2	0,9	Funds generated
Balance ajustado medio	-	2 422 210	28 983	2 451 193	100,0	100,0	100,0	Average adjusted balance sheet

Data January - September 2018

EUR millions and %

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	Operating expenses, of which: staff costs	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
14	54 734	27 616	27 118	28 300	55 418	26 116	14 329	1 869	14 500	12 933	1 528	1 659	13 063	1 678	42	11 343
15	43 462	17 052	26 410	25 122	51 532	26 261	14 182	1 766	10 699	12 806	3 414	1 362	10 753	1 396	45	9 312
16	36 234	11 937	24 297	24 132	48 429	26 388	13 943	3 495	8 344	10 202	3 968	458	6 691	643	45	6 003
17	33 028	9 799	23 229	23 509	46 737	26 667	13 935	3 597	9 127	7 346	9 276	1 286	-643	3 217	56	-3 916
17 *Q1-Q3*	25 150	7 490	17 660	16 854	34 514	19 896	10 217	2 848	7 460	4 310	8 048	613	-3 125	1 796	40	-4 961
18 *Q1-Q3*	24 353	6 967	17 386	18 350	35 736	19 395	10 199	1 720	2 209	12 412	-446	-421	12 437	1 703	50	10 685
14 *Q4*	13 225	5 977	7 248	6 570	13 818	6 623	3 534	1 606	3 285	2 304	-755	260	3 319	305	3	3 011
15 *Q1*	11 806	5 033	6 773	7 570	14 343	6 514	3 534	-179	3 386	4 622	1 196	265	3 692	651	14	3 027
Q2	11 182	4 464	6 718	7 481	14 199	6 530	3 564	693	3 014	3 962	987	363	3 338	896	9	2 433
Q3	10 453	3 900	6 552	4 449	11 001	6 499	3 522	90	1 678	2 734	892	378	2 221	518	10	1 692
Q4	10 022	3 655	6 367	5 622	11 989	6 719	3 562	1 161	2 621	1 487	340	356	1 503	-669	13	2 160
16 *Q1*	9 448	3 343	6 105	6 816	12 921	6 531	3 495	239	1 856	4 294	1 049	-94	3 151	462	12	2 678
Q2	9 167	3 096	6 071	6 997	13 068	6 594	3 503	1 037	1 844	3 594	673	694	3 615	146	14	3 455
Q3	8 796	2 785	6 011	4 652	10 662	6 546	3 433	89	1 559	2 468	336	277	2 410	242	12	2 156
Q4	8 823	2 712	6 110	5 668	11 778	6 718	3 512	2 130	3 085	-155	1 911	-419	-2 485	-207	7	-2 285
17 *Q1*	8 464	2 556	5 908	6 880	12 788	6 426	3 400	699	1 888	3 774	-11	35	3 820	292	14	3 514
Q2	8 367	2 467	5 901	5 436	11 337	6 957	3 413	1 514	3 763	-896	7 478	496	-7 878	1 792	13	-9 683
Q3	8 319	2 467	5 852	4 538	10 390	6 513	3 404	636	1 809	1 432	581	81	933	-288	12	1 209
Q4	7 878	2 310	5 568	6 655	12 223	6 772	3 717	749	1 666	3 036	1 228	674	2 482	1 421	16	1 044
18 *Q1*	8 061	2 331	5 729	6 103	11 832	6 479	3 437	489	867	3 997	154	-110	3 733	611	16	3 105
Q2	8 196	2 412	5 783	6 458	12 241	6 477	3 389	645	698	4 420	428	-51	3 941	378	17	3 546
Q3	8 097	2 223	5 874	5 789	11 663	6 439	3 373	586	644	3 995	-1 027	-259	4 762	713	16	4 033

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Income on credit transactions: Total	Income on credit transactions: Credit system	Income on credit transactions: General government	Income on credit transactions: Other resident sectors	Income on credit transactions: Non-resident sectors	Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
	1=2+3=4+9+ +10+11	2	3	4	5	6	7	8	9	10	11
13	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
14	54 734	52 575	2 158	39 300	1 252	2 538	33 191	2 319	14 532	-1 000	1 902
15	43 462	40 967	2 495	32 179	695	1 979	27 662	1 843	10 199	-930	2 013
16	36 234	33 856	2 377	27 537	626	1 440	23 563	1 908	7 446	-956	2 207
17	33 028	30 589	2 439	26 093	712	1 141	22 067	2 173	5 386	-425	1 944
17 *Q1-Q3*	25 150	23 321	1 830	19 858	527	872	16 814	1 645	4 151	-349	1 475
18 *Q1-Q3*	24 353	22 338	2 019	19 698	593	771	16 464	1 870	3 520	4	1 085
14 *Q4*	13 225	12 666	559	9 482	226	640	7 998	618	3 465	-265	543
15 *Q1*	11 806	11 171	635	8 699	224	563	7 423	490	2 789	-197	515
Q2	11 182	10 518	664	8 298	185	521	7 126	467	2 612	-229	501
Q3	10 453	9 835	617	7 767	179	469	6 714	405	2 503	-249	432
Q4	10 022	9 443	579	7 414	107	427	6 400	481	2 296	-254	565
16 *Q1*	9 448	8 850	597	7 138	159	394	6 137	447	2 078	-254	486
Q2	9 167	8 609	559	6 908	156	370	5 925	457	1 953	-253	559
Q3	8 796	8 178	618	6 749	158	350	5 775	466	1 756	-232	523
Q4	8 823	8 219	604	6 742	153	326	5 725	538	1 659	-218	640
17 *Q1*	8 464	7 843	620	6 494	162	292	5 524	516	1 479	-166	657
Q2	8 367	7 773	595	6 741	187	294	5 708	552	1 292	-77	403
Q3	8 319	7 704	615	6 623	178	286	5 582	577	1 380	-106	415
Q4	7 878	7 269	609	6 235	185	269	5 253	528	1 235	-76	469
18 *Q1*	8 061	7 467	594	6 531	203	255	5 512	562	1 161	-1	361
Q2	8 196	7 519	676	6 588	234	259	5 461	634	1 202	1	399
Q3	8 097	7 351	749	6 579	156	257	5 492	674	1 157	4	326

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions: Total	Interest on Deposit transactions: Credit system	Interest on Deposit transactions: General government	Interest on Deposit transactions: Other resident sectors	Interest on Deposit transactions: Non-resident sectors	Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions (b)
	1=2+3=4+9 +10+11+12	2	3	4	5	6	7	8	9	10	11	12
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
14	27 616	26 425	1 191	23 085	2 841	622	17 391	2 231	8 691	-4 456	211	85
15	17 052	15 963	1 089	14 359	1 714	335	11 042	1 269	5 984	-3 621	258	72
16	11 937	10 772	1 164	9 115	1 215	257	6 594	1 049	4 874	-2 716	587	76
17	9 799	8 416	1 381	6 829	871	183	4 726	1 049	3 818	-1 993	1 092	18
17 *Q1-Q3*	7 490	6 488	1 000	5 368	676	142	3 727	823	2 902	-1 546	719	18
18 *Q1-Q3*	6 967	5 667	1 300	4 594	643	111	2 840	999	2 743	-1 227	782	...
14 *Q4*	5 977	5 717	259	5 059	561	142	3 820	537	1 834	-997	56	24
15 *Q1*	5 033	4 755	278	4 287	501	103	3 305	379	1 615	-950	60	21
Q2	4 464	4 169	295	3 783	442	78	2 913	350	1 473	-892	85	14
Q3	3 900	3 656	244	3 250	423	74	2 490	263	1 467	-893	59	18
Q4	3 655	3 383	272	3 039	348	80	2 335	276	1 429	-887	55	19
16 *Q1*	3 343	3 054	289	2 657	357	67	1 963	270	1 325	-773	113	21
Q2	3 096	2 812	284	2 380	319	81	1 714	267	1 237	-688	149	18
Q3	2 785	2 492	294	2 052	278	60	1 465	249	1 174	-625	167	18
Q4	2 712	2 415	298	2 026	261	49	1 453	264	1 139	-630	159	18
17 *Q1*	2 556	2 239	317	1 878	258	46	1 310	263	1 039	-573	194	18
Q2	2 467	2 127	338	1 701	200	46	1 148	306	981	-470	238	...
Q3	2 467	2 122	345	1 790	217	50	1 269	253	882	-503	287	...
Q4	2 310	1 928	381	1 460	195	41	998	226	916	-447	373	...
18 *Q1*	2 331	1 975	355	1 563	230	45	1 012	276	931	-449	274	...
Q2	2 412	1 974	439	1 597	240	42	965	349	926	-410	286	...
Q3	2 223	1 718	505	1 434	173	24	862	374	886	-368	222	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities: Total	Interests from debt securities: Total	Interests from debt securities: Resident credit institutions	Interests from debt securities: General government	Interests from debt securities: Other resident sectors	Interests from debt securities: Non-resident sectors	Interest from debt securities held for trading (b)	Income from shares (a)	Financial costs of debt securities issued: Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
	1	2	3	4	5	6	7	8	9	10	11	12
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	2 081
14	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	1 350
15	18 681	10 199	1 258	5 806	1 450	1 684	...	8 481	5 984	108	4 819	1 057
16	17 520	7 446	872	4 379	766	1 429	...	10 074	4 874	82	3 665	1 127
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
17 *Q1-Q3*	10 668	4 151	292	2 434	310	1 116	...	6 517	2 902	-	2 115	770
18 *Q1-Q3*	11 315	3 520	135	2 237	141	1 008	...	7 794	2 743	-	2 323	420
15 *Q2*	5 170	2 612	329	1 485	374	425	...	2 558	1 473	30	1 182	261
Q3	3 270	2 503	314	1 408	349	432	...	767	1 467	24	1 178	265
Q4	5 443	2 296	262	1 318	311	405	...	3 147	1 429	21	1 134	275
16 *Q1*	4 646	2 078	255	1 245	218	359	...	2 568	1 325	21	1 030	274
Q2	5 378	1 953	219	1 193	185	356	...	3 424	1 237	22	929	286
Q3	2 831	1 756	204	990	187	375	...	1 075	1 174	22	870	282
Q4	4 665	1 659	194	950	176	339	...	3 007	1 139	18	837	285
17 *Q1*	4 158	1 479	175	852	122	330	...	2 680	1 039	17	728	294
Q2	3 889	1 292	57	743	109	383	...	2 597	981	-	714	268
Q3	2 621	1 380	60	838	79	403	...	1 240	882	-	674	207
Q4	5 253	1 235	77	804	72	283	...	4 017	916	-	709	207
18 *Q1*	3 248	1 161	52	739	44	327	...	2 087	931	-	775	156
Q2	4 542	1 202	74	754	47	327	...	3 340	926	-	768	158
Q3	3 525	1 157	9	745	50	354	...	2 368	886	-	780	106

See notes at the end of chapter.

4.40 Non-interest income. Deposi-taking institutions

EUR millions

	Net	Fees										Net profit:		Other net operating income
		Net	Fees recei-ved	Of which:				Fees paid	Of which:			Foreign curency transac tions	Other finan-cial tran-saction	
				Arising for co-llectio and payment service	Transfe giros and other payment orders	Asset manage-ment	Other		Fees asigned (a)	Fees on se-curitie transac tions	Other (b)			
	1=2+12+ +13	2	3	4	5	6	7	8	9	10	11	12	13	14
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
14	18 379	11 257	13 709	4 209	1 480	3 689	2 676	2 452	909	218	1 290	-108	8 631	-1 401
15	16 641	11 237	13 572	3 833	1 476	4 212	2 559	2 335	748	204	1 530	418	6 316	-1 330
16	14 058	11 062	13 434	3 838	1 335	4 388	2 248	2 372	757	216	1 539	52	4 285	-1 340
17	12 974	11 751	14 248	3 842	881	4 580	2 807	2 498	211	276	2 061	462	2 464	-1 703
17 *Q1-Q3*	10 337	8 868	10 748	3 218	721	3 117	2 094	1 880	211	205	1 514	261	1 777	-569
18 *Q1-Q3*	10 555	9 081	11 109	3 127	416	3 228	2 458	2 029	...	241	1 788	2	1 992	-519
14 *Q4*	3 703	2 845	3 453	988	374	979	709	608	190	49	360	-125	1 214	-231
15 *Q1*	5 561	2 808	3 384	917	394	1 025	661	576	182	53	374	-8	2 818	-56
Q2	4 923	2 887	3 483	955	395	1 076	684	595	189	53	396	296	1 614	125
Q3	3 682	2 738	3 339	964	336	1 050	620	601	201	48	390	-59	929	73
Q4	2 475	2 803	3 366	997	351	1 060	594	562	177	49	369	189	955	-1 473
16 *Q1*	4 248	2 725	3 293	906	340	1 092	567	568	163	57	380	175	1 236	113
Q2	3 573	2 778	3 385	942	349	1 074	609	607	188	55	396	182	1 119	-506
Q3	3 576	2 696	3 281	987	291	1 050	543	585	203	45	370	-56	943	-8
Q4	2 661	2 862	3 474	1 004	354	1 173	530	613	203	59	394	-249	987	-939
17 *Q1*	4 200	2 913	3 526	972	386	1 148	597	613	211	66	386	70	1 281	-64
Q2	2 839	3 074	3 740	1 109	208	1 010	786	666	...	79	587	-6	246	-475
Q3	3 297	2 881	3 482	1 137	126	959	712	601	...	61	541	197	250	-30
Q4	2 638	2 883	3 501	624	161	1 463	713	618	...	71	547	201	687	-1 133
18 *Q1*	4 016	3 000	3 647	993	188	1 077	746	647	...	85	562	-20	1 021	14
Q2	3 118	3 118	3 778	1 053	114	1 083	909	660	...	74	586	20	528	-548
Q3	3 421	2 962	3 684	1 082	114	1 068	802	722	...	82	640	2	443	15

See notes at the end of chapter.

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Inte-rest income	Inte-rest expen-ses	Net inte-rest income	Return on equity instru-ments and non interest income	Gross inco-me	Opera-ting expen-ses	of which staff costs	Provi-sio-ning expen-se (net) losses	Finan-cial assets im-pair-ment	Adjus-ted net income	Other assets im-pair-ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo-rate income tax	Manda-tory trans-fer to welfa-re funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
14	55 332	27 692	27 640	28 795	56 435	26 554	14 611	1 870	14 580	13 431	1 534	1 654	13 552	1 817	42	11 692
15	44 122	17 153	26 969	25 614	52 583	26 766	14 504	1 759	10 765	13 292	3 413	1 358	11 238	1 522	45	9 671
16	37 040	12 093	24 947	24 643	49 590	26 991	14 313	3 520	8 401	10 678	3 967	593	7 304	839	45	6 420
17	33 963	9 945	24 018	24 053	48 070	27 330	14 299	3 616	9 223	7 901	9 270	1 280	-89	3 423	56	-3 568
17 *Q1-Q3*	25 869	7 597	18 272	17 267	35 539	20 380	10 493	2 865	7 535	4 758	8 045	612	-2 675	1 956	40	-4 670
18 *Q1-Q3*	25 153	7 171	17 982	18 845	36 827	19 943	10 513	1 722	2 289	12 874	-451	-426	12 899	1 829	50	11 020
14 *Q4*	13 382	5 997	7 385	6 683	14 068	6 740	3 607	1 613	3 312	2 403	-751	260	3 414	345	3	3 067
15 *Q1*	11 971	5 054	6 917	7 715	14 632	6 639	3 616	-187	3 403	4 777	1 192	264	3 848	680	14	3 155
Q2	11 341	4 485	6 856	7 604	14 460	6 650	3 641	692	3 009	4 108	987	363	3 483	930	9	2 544
Q3	10 625	3 935	6 690	4 591	11 281	6 617	3 599	93	1 686	2 884	893	377	2 369	552	10	1 807
Q4	10 186	3 679	6 507	5 704	12 210	6 859	3 647	1 161	2 667	1 523	340	355	1 538	-640	13	2 165
16 *Q1*	9 613	3 384	6 230	6 927	13 157	6 654	3 579	239	1 868	4 395	1 048	-94	3 253	489	12	2 753
Q2	9 378	3 142	6 237	7 061	13 297	6 741	3 598	1 041	1 872	3 643	673	839	3 810	215	14	3 581
Q3	8 982	2 813	6 169	4 776	10 945	6 693	3 524	91	1 567	2 594	336	267	2 525	285	12	2 228
Q4	9 067	2 755	6 312	5 879	12 191	6 902	3 612	2 149	3 095	45	1 911	-419	-2 284	-149	7	-2 142
17 *Q1*	8 717	2 598	6 118	7 009	13 127	6 592	3 497	718	1 928	3 889	-12	34	3 935	347	14	3 574
Q2	8 605	2 496	6 110	5 600	11 710	7 115	3 502	1 509	3 776	-690	7 476	493	-7 673	1 849	13	-9 536
Q3	8 548	2 503	6 044	4 658	10 702	6 673	3 494	638	1 831	1 560	580	84	1 064	-240	12	1 291
Q4	8 093	2 348	5 746	6 786	12 532	6 951	3 807	751	1 688	3 142	1 226	669	2 585	1 467	16	1 102
18 *Q1*	8 298	2 373	5 925	6 260	12 185	6 655	3 532	491	900	4 139	153	-111	3 875	656	16	3 202
Q2	8 453	2 482	5 971	6 617	12 587	6 668	3 492	640	730	4 549	428	-53	4 069	406	17	3 645
Q3	8 402	2 315	6 086	5 968	12 054	6 620	3 489	590	659	4 185	-1 032	-262	4 956	767	16	4 173

See notes at the end of chapter.

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+6	2=3+4	3	4	5	6=7+8	7	8
12	314	258	173	85	1	55	55	-
13	292	241	155	86	1	50	50	-
14	272	224	138	86	1	47	47	-
15	262	217	135	82	1	44	44	-
16	250	206	124	82	1	43	43	-
17	245	205	122	83	1	39	39	-
16 *Q1*	257	212	131	81	1	44	44	-
Q2	257	212	130	82	1	44	44	-
Q3	255	210	129	81	1	44	44	-
Q4	250	206	124	82	1	43	43	-
17 *Q1*	248	206	123	83	1	41	41	-
Q2	248	206	122	84	1	41	41	-
Q3	247	206	123	83	1	40	40	-
Q4	245	205	122	83	1	39	39	-
18 *Q1*	244	204	122	82	1	39	39	-
Q2	244	204	122	82	1	39	39	-
Q3	243	203	122	81	1	39	39	-

See notes at the end of chapter.

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
98	247 685	242 268	263	5 154	5 154	...
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	192 626	187 472	324	4 830	4 830	-

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
12	16	38 237	38 142	37 903	1	238	95	81	46
13	16	33 786	33 713	33 527	1	185	73	67	43
14	16	32 073	31 999	31 817	1	181	74	68	43
15	16	31 155	31 087	30 921	1	165	68	71	41
16	16	28 959	28 807	28 643	1	163	152	65	39
17	16	27 623	27 480	27 320	1	159	143	67	38
16 *Q1*	16	30 858	30 790	30 627	1	162	68	69	40
Q2	16	30 359	30 207	30 040	1	166	152	69	38
Q3	16	29 645	29 492	29 325	1	166	153	68	38
Q4	16	28 959	28 807	28 643	1	163	152	65	39
17 *Q1*	16	28 553	28 404	28 240	1	163	149	65	38
Q2	16	28 123	27 974	27 810	1	163	149	65	38
Q3	16	27 882	27 737	27 574	1	162	145	66	38
Q4	16	27 623	27 480	27 320	1	159	143	67	38
18 *Q1*	16	27 228	27 088	26 929	1	158	140	66	39
Q2	16	27 007	26 866	26 707	1	158	141	66	38
Q3	16	26 775	26 634	26 474	1	159	141	64	38

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Septiembre de 2018

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs: Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 342	1 336	6	País Vasco
Cataluña	1	3 709	3 689	20	Cataluña
Galicia	1	1 540	1 532	8	Galicia
Andalucía	2	4 354	4 322	32	Andalucía
Asturias, Principado de	1	653	649	4	Asturias, Principado de
Cantabria	-	332	331	1	Cantabria
Rioja, La	-	308	307	1	Rioja, La
Murcia, Región de	1	801	797	4	Murcia, Región de
Comunitat Valenciana	2	2 611	2 598	13	Comunitat Valenciana
Aragón	1	1 043	1 037	6	Aragón
Castilla-La Mancha	-	1 530	1 526	4	Castilla-La Mancha
Canarias	2	903	893	10	Canarias
Navarra, Comunidad Foral de	-	500	499	1	Navarra, Comunidad Foral de
Extremadura	1	899	895	4	Extremadura
Balears, Illes	1	772	770	2	Balears, Illes
Madrid, Comunidad de	1	3 302	3 264	38	Madrid, Comunidad de
Castilla y León	1	1 998	1 992	6	Castilla y León
Ceuta y Melilla	-	37	37	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**26 634**	**26 474**	**160**	**TOTAL IN SPAIN**

September 2018 Data

Number of branches

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Septiembre de 2018 — *Número de oficinas*

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	200	200	-	Álava
Albacete	-	256	255	1	Albacete
Alacant	1	922	917	5	Alacant
Almería	-	393	391	2	Almería
Asturias	1	653	649	4	Asturias
Ávila	-	132	132	-	Ávila
Badajoz	1	584	582	2	Badajoz
Balears, Illes	1	772	770	2	Balears, Illes
Barcelona	1	2 572	2 554	18	Barcelona
(capital)	1	932	920	12	(capital)
Burgos	-	337	336	1	Burgos
Cáceres	-	315	313	2	Cáceres
Cádiz	-	473	466	7	Cádiz
Cantabria	-	332	331	1	Cantabria
Castelló	-	315	313	2	Castelló
Ciudad Real	-	374	373	1	Ciudad Real
Córdoba	-	476	471	5	Córdoba
Coruña, La	1	624	619	5	Coruña, La
Cuenca	-	214	214	-	Cuenca
Girona	-	414	413	1	Girona
Granada	-	614	612	2	Granada
Guadalajara	-	184	183	1	Guadalajara
Gipuzkoa	-	457	455	2	Gipuzkoa
Huelva	-	279	277	2	Huelva
Huesca	-	230	229	1	Huesca
Jaén	-	474	472	2	Jaén
León	-	383	381	2	León
Lleida	-	329	329	-	Lleida
Lugo	-	240	240	-	Lugo
Madrid	1	3 302	3 264	38	Madrid
(capital)	1	1 821	1 799	22	(capital)
Málaga	1	775	770	5	Málaga
Murcia	1	801	797	4	Murcia
Navarra	-	500	499	1	Navarra
Ourense	-	199	199	-	Ourense
Palencia	-	136	136	-	Palencia
Palmas, Las	1	442	435	7	Palmas, Las
Pontevedra	-	477	474	3	Pontevedra
Rioja, La	-	308	307	1	Rioja, La
Salamanca	-	248	247	1	Salamanca
Tenerife	1	461	458	3	Tenerife
Segovia	-	130	130	-	Segovia
Sevilla	1	870	863	7	Sevilla
Soria	-	108	108	-	Soria
Tarragona	-	394	393	1	Tarragona
Teruel	-	184	184	-	Teruel
Toledo	-	502	501	1	Toledo
València	1	1 374	1 368	6	València
Valladolid	1	342	340	2	Valladolid
Bizkaia	1	685	681	4	Bizkaia
Zamora	-	182	182	-	Zamora
Zaragoza	1	629	624	5	Zaragoza
Ceuta y Melilla	-	37	37	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**26 634**	**26 474**	**160**	**NATIONAL TOTAL**
Extranjero	-	141	128	13	Foreign branches
TOTAL	**16**	**26 775**	**26 602**	**173**	**TOTAL**

September 2018 Data — *Number of branches*

4.49 Credit institutions and CFIs
Number of branches by provinces

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
12	3 256 386	229 550	96 890	1 537 748	226 277	406 654	82 808	166 986	90 167	7 434	411 870	168 429	132 200
13	2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14	2 779 129	113 516	94 697	1 328 189	163 860	388 415	81 439	156 947	104 097	7 604	340 366	173 532	130 742
15	2 645 492	135 626	85 709	1 274 653	180 026	323 718	74 602	133 401	112 115	7 958	317 684	135 120	99 064
16	2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17 *Aug*	2 528 401	182 313	78 253	1 191 840	182 151	269 811	69 862	145 901	110 422	7 371	290 476	105 777	...
Sep	2 541 455	187 183	77 291	1 196 335	184 581	270 041	72 872	145 232	111 313	8 679	287 929	104 072	...
Oct	2 560 428	201 767	77 241	1 199 999	190 499	261 948	71 787	145 347	112 000	9 641	290 199	103 019	...
Nov	2 561 887	204 736	75 494	1 206 334	189 245	257 648	73 748	145 086	113 696	7 420	288 480	101 483	...
Dec	2 550 188	214 793	74 340	1 199 106	192 021	247 453	71 077	145 388	113 354	8 072	284 583	97 647	...
18 *Jan*	2 520 295	198 533	77 045	1 183 275	192 059	250 356	75 603	138 892	114 350	7 218	282 965	97 054	...
Feb	2 503 539	187 519	75 119	1 175 958	193 148	255 584	80 431	139 860	114 327	7 084	274 509	95 786	...
Mar	2 520 579	213 439	74 375	1 170 904	201 554	250 218	80 805	134 640	112 017	8 233	274 396	83 073	...
Apr	2 496 214	215 067	74 386	1 166 560	191 930	236 871	81 946	135 582	112 700	7 448	273 724	82 538	...
May	2 521 229	217 104	74 099	1 166 001	201 336	244 658	79 412	134 169	111 737	7 363	285 349	81 411	...
Jun	2 524 321	202 100	75 745	1 174 073	211 408	244 854	79 349	132 888	111 865	7 206	284 833	78 467	...
Jul	2 506 759	204 257	72 853	1 162 787	208 822	240 646	80 234	133 580	112 077	7 649	283 854	76 937	...
Aug	2 501 451	214 797	70 938	1 153 976	203 686	240 445	79 832	132 870	110 935	7 866	286 107	76 294	...
Sep	2 483 407	188 143	70 095	1 157 185	221 607	241 613	80 865	125 013	111 661	7 548	279 675	74 561	...
Oct	2 475 045	183 250	67 636	1 158 557	214 517	236 587	81 566	123 011	111 342	7 947	290 630	73 454	...
Nov	2 487 927	188 701	67 026	1 167 825	211 742	235 562	84 195	122 614	113 610	7 631	289 022	72 908	...
Dec P	2 478 533	196 987	65 740	1 150 228	229 475	233 588	81 915	126 227	111 420	8 655	274 299	69 622	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
			Credit system	General govern-ment	Other resid. sector (a)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
12	3 256 386	2 224 677	524 074	67 341	1 304 172	329 089	324 418	389 230	2 077	315 983
13	2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553
14	2 779 129	1 938 813	276 373	73 449	1 283 799	305 192	196 334	392 410	86	251 485
15	2 645 492	1 887 281	274 081	76 097	1 255 068	282 034	184 176	353 534	93	220 409
16	2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119
17 *Aug*	2 528 401	1 806 098	295 271	63 776	1 211 387	235 665	168 349	353 185	105	200 664
Sep	2 541 455	1 819 762	289 426	63 608	1 213 629	253 099	170 740	352 835	106	198 012
Oct	2 560 428	1 831 936	292 791	64 819	1 200 323	274 003	173 456	352 355	107	202 574
Nov	2 561 887	1 804 525	290 556	68 764	1 182 854	262 351	199 566	351 953	106	205 736
Dec	2 550 188	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 869	107	197 182
18 *Jan*	2 520 295	1 768 519	294 225	59 833	1 175 203	239 257	199 264	343 680	110	208 723
Feb	2 503 539	1 770 248	295 168	58 371	1 167 115	249 594	201 621	340 672	112	190 886
Mar	2 520 579	1 798 215	298 736	59 310	1 182 633	257 536	203 804	329 912	115	188 534
Apr	2 496 214	1 771 592	299 506	60 813	1 172 184	239 088	205 191	328 657	119	190 656
May	2 521 229	1 794 033	298 226	61 056	1 186 327	248 424	202 124	326 307	121	198 645
Jun	2 524 321	1 806 983	277 174	67 010	1 210 586	252 213	197 710	324 328	120	195 180
Jul	2 506 759	1 784 346	278 531	71 232	1 188 946	245 637	195 715	325 778	120	200 799
Aug	2 501 451	1 786 022	274 515	70 609	1 186 791	254 107	197 988	324 938	123	192 380
Sep	2 483 407	1 776 325	256 998	70 504	1 197 302	251 522	201 406	315 950	125	189 601
Oct	2 475 045	1 757 496	253 590	74 586	1 182 050	247 270	205 112	314 617	125	197 695
Nov	2 487 927	1 770 873	253 780	84 085	1 188 938	244 070	204 536	314 458	125	197 936
Dec P	2 478 533	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 268	125	183 687

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

	Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	of which: Repurchase agreements	of which: Secured loans	of which: Mortage loans	Debts repayable on demand	Finance leases	Doubtful debtors (b)	Loans assumed by the State	Memo item: Total minus CFI since January 2014
	1=4+5+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13
12	1 537 748	1 132 713	15 295	36 180	1 286 613	41 673	888 758	856 296	34 621	17 732	162 601	-	1 537 748
13	1 392 384	1 011 076	11 940	28 625	1 122 350	42 974	780 068	753 728	33 602	16 022	191 784	-	1 392 384
14	1 328 189	943 206	14 785	30 925	1 083 627	40 589	731 646	704 839	31 111	15 053	167 473	-	1 302 196
15	1 274 653	897 718	15 137	36 522	1 063 979	39 568	703 157	673 386	28 578	15 589	129 984	-	1 246 958
16	1 222 511	852 945	16 595	39 401	1 029 016	17 508	670 456	643 454	25 535	16 283	112 275	-	1 192 595
17 *Aug*	1 191 840	667 553	14 650	36 089	1 004 894	11 777	...	...	31 050	17 653	102 154	...	1 163 361
Sep	1 196 335	507 270	14 961	38 595	1 007 134	13 439	...	...	32 424	17 685	100 495	...	1 165 894
Oct	1 199 999	660 546	14 574	36 844	1 009 926	16 537	...	...	36 076	17 701	99 451	...	1 170 303
Nov	1 206 334	748 867	14 582	37 471	1 013 350	16 601	...	...	39 703	17 651	98 159	...	1 176 090
Dec	1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	...	1 165 579
18 *Jan*	1 183 275	720 357	13 375	37 273	1 014 898	10 398	...	...	20 651	16 942	93 511	...	1 152 541
Feb	1 175 958	715 276	13 700	36 612	1 009 669	10 645	...	...	19 978	17 231	92 468	...	1 145 525
Mar	1 170 904	717 367	14 351	39 779	1 013 131	12 296	...	...	20 765	17 510	79 718	...	1 138 508
Apr	1 166 560	703 867	13 998	37 601	1 011 159	11 953	...	...	20 918	17 636	79 245	...	1 135 223
May	1 166 001	725 770	14 698	37 638	1 011 969	13 280	...	...	20 474	17 768	78 151	...	1 134 579
Jun	1 174 073	741 766	14 726	40 901	1 012 570	10 098	...	...	27 431	17 914	75 258	...	1 140 087
Jul	1 162 787	734 000	14 225	38 205	1 011 028	9 198	...	...	20 904	18 638	74 012	...	1 130 368
Aug	1 153 976	746 619	14 173	36 620	1 004 611	6 751	...	...	20 848	18 499	73 397	...	1 121 823
Sep	1 157 185	748 970	14 420	39 440	1 006 486	7 783	...	...	21 149	18 365	71 744	...	1 123 624
Oct	1 158 557	738 663	13 888	37 386	1 010 811	7 067	...	...	21 050	18 591	70 718	...	1 126 066
Nov	1 167 825	739 946	13 927	37 823	1 013 749	10 279	...	...	27 211	18 671	70 371	...	1 135 004
Dec P	1 150 228	733 051	13 982	41 879	1 000 587	10 009	...	...	21 880	18 687	67 194	...	1 114 666

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

	Securities other than shares: Total	Domestic: Total	Domestic: Credit system	General government: Net	General government: Total	General government: Short positions	Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
12	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 986	55 964	111 023	90 167
13	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
14	469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 947	38 956	117 990	104 097
15	398 320	323 718	22 323	227 773	237 650	9 876	73 622	74 602	84 326	9 724	245 517	133 401	25 915	107 487	112 115
16	352 261	280 505	13 672	203 941	213 018	9 077	62 892	71 757	80 155	8 399	243 047	129 552	23 330	106 222	113 495
17 *Aug*	339 673	269 811	9 404	199 909	206 851	6 942	60 498	69 862	80 707	10 845	256 323	145 901	33 728	112 173	110 422
Sep	342 913	270 041	9 785	202 087	210 284	8 196	58 168	72 872	82 616	9 743	256 544	145 232	34 559	110 673	111 313
Oct	333 735	261 948	9 854	198 101	207 394	9 293	53 994	71 787	82 450	10 662	257 347	145 347	34 611	110 736	112 000
Nov	331 396	257 648	9 850	195 997	203 695	7 698	51 802	73 748	84 730	10 983	258 782	145 086	34 781	110 305	113 696
Dec	318 530	247 453	8 859	188 840	195 857	7 017	49 754	71 077	82 295	11 218	258 743	145 388	35 060	110 329	113 354
18 *Jan*	325 958	250 356	8 676	191 362	197 619	6 257	50 318	75 603	86 658	11 055	253 242	138 892	34 073	104 819	114 350
Feb	336 015	255 584	7 389	200 373	207 014	6 641	47 822	80 431	90 537	10 106	254 187	139 860	33 227	106 633	114 327
Mar	331 023	250 218	7 298	194 915	202 182	7 267	48 004	80 805	90 510	9 705	246 657	134 640	34 105	100 535	112 017
Apr	318 817	236 871	6 004	182 773	192 363	9 590	48 094	81 946	90 757	8 811	248 282	135 582	34 392	101 190	112 700
May	324 071	244 658	7 045	190 408	199 858	9 450	47 205	79 412	88 106	8 694	245 906	134 169	34 262	99 907	111 737
Jun	324 202	244 854	7 194	190 584	200 162	9 578	47 076	79 349	87 332	7 983	244 752	132 888	34 316	98 572	111 865
Jul	320 880	240 646	7 045	186 224	194 670	8 446	47 378	80 234	87 014	6 780	245 657	133 580	34 276	99 303	112 077
Aug	320 277	240 445	7 035	186 377	194 642	8 265	47 032	79 832	86 454	6 622	243 806	132 870	34 165	98 706	110 935
Sep	322 478	241 613	6 229	187 506	196 141	8 635	47 877	80 865	88 121	7 256	236 674	125 013	23 403	101 610	111 661
Oct	318 153	236 587	5 953	182 789	191 588	8 799	47 845	81 566	88 895	7 329	234 354	123 011	23 148	99 863	111 342
Nov	319 757	235 562	5 807	183 408	191 920	8 512	46 347	84 195	91 460	7 265	236 224	122 614	21 760	100 854	113 610
Dec P	315 504	233 588	5 020	183 232	191 541	8 309	45 336	81 915	88 028	6 113	237 647	126 227	22 454	103 773	111 420

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

	Total (a) 1=3+4+5+ 6+7+8+9	Of which: In foreign currency 2	Overnight (b) 3	With agreed maturi. (c) 4	Repurchase agree- 5	Funds from financial asset transfers (d) 6	Hybrid financial liabilities (e) 7	Subordinate deposits (f) 8	Other liabilities 9	By Provinces (g) 10
12	1 304 172	30 200	469 312	692 440	60 111	36 817	19 610	25 882	...	1 100 444
13	1 307 976	30 414	500 161	676 919	63 989	31 615	15 592	19 700	...	1 134 915
14	1 283 799	27 499	562 553	597 192	60 099	26 441	21 786	15 729	...	1 139 756
15	1 255 068	28 913	649 960	508 682	41 610	19 551	17 362	17 904	...	1 135 872
16	1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17 *Aug*	1 211 387	26 986	821 555	326 212	24 415	13 239	11 347	14 619	...	...
Sep	1 213 629	26 072	830 868	320 138	24 032	13 168	10 629	14 794	...	1 163 288
Oct	1 200 323	25 613	828 502	307 293	26 726	13 052	10 254	14 497	...	...
Nov	1 182 854	18 677	838 157	291 191	28 548	12 779	10 207	1 971	...	...
Dec	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18 *Jan*	1 175 203	17 458	853 896	277 103	22 544	12 310	9 096	254	...	...
Feb	1 167 115	18 100	854 002	268 070	24 078	12 029	8 682	253	...	...
Mar	1 182 633	15 975	871 878	263 293	26 156	12 677	8 376	254	...	1 137 805
Apr	1 172 184	15 671	866 981	259 466	24 367	13 057	8 058	254	...	...
May	1 186 327	15 729	884 232	256 060	25 828	11 972	7 980	254	...	...
Jun	1 210 586	15 682	917 505	250 764	22 312	11 738	8 015	253	...	1 168 235
Jul	1 188 946	15 884	899 609	248 056	21 546	11 572	7 930	233	...	...
Aug	1 186 791	16 391	900 201	245 355	21 637	11 562	7 803	233	...	...
Sep	1 197 302	17 744	914 167	242 716	21 136	11 373	7 677	233	...	1 155 185
Oct	1 182 050	15 709	905 562	235 899	21 504	11 326	7 527	233	...	...
Nov	1 188 938	15 974	916 564	232 780	21 231	10 944	7 186	233	...	...
Dec P	1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

	Fixed assets: Total 1	Furnishings (b) 2	Real estate (b) 3	Rights on assets held under finance lease (b) 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Welfare fund assets 8	Accrual and sundry accounts: Total 9=10+13	Accrual: Total 10=11+12	Accrued interest 11	Other accrual 12	Sundry accounts (a) 13
12	50 798	5 181	16 408	539	530	20 995	7 144	1 086	359 986	11 843	7 600	4 243	348 142
13	50 203	4 672	16 166	524	482	19 828	8 530	799	263 107	9 814	6 470	3 344	253 294
14	53 173	4 313	15 899	607	437	22 723	9 194	21	287 172	9 154	5 682	3 471	278 018
15	53 791	4 145	15 901	627	440	23 617	9 061	20	263 873	7 972	4 715	3 258	255 901
16	50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170
17 *Aug*	49 128	4 339	15 551	548	573	23 716	4 401	18	241 257	6 391	3 090	3 301	234 866
Sep	49 036	4 352	15 499	553	578	23 470	4 584	18	238 801	6 747	3 229	3 518	232 054
Oct	48 584	4 351	15 426	558	579	23 351	4 320	18	241 522	6 564	3 121	3 443	234 958
Nov	48 409	4 341	15 310	564	586	23 260	4 348	18	239 979	6 743	3 324	3 420	233 235
Dec	48 540	4 326	14 879	574	589	23 848	4 323	18	236 017	5 696	2 841	2 855	230 321
18 *Jan*	48 355	4 999	14 968	...	474	23 656	4 258	8	234 583	5 293	2 638	2 655	229 291
Feb	43 191	4 942	14 863	...	541	18 634	4 211	8	231 291	5 634	2 842	2 792	225 657
Mar	42 472	4 831	14 733	...	565	18 173	4 171	18	231 897	6 126	2 976	3 150	225 771
Apr	42 349	4 776	14 383	...	645	18 461	4 084	18	231 347	5 742	2 841	2 901	225 605
May	42 073	4 864	14 362	...	571	18 230	4 045	18	243 247	6 372	3 113	3 258	236 876
Jun	41 707	4 801	14 314	...	656	17 878	4 057	18	243 100	6 338	2 861	3 476	236 762
Jul	41 731	4 793	14 242	...	667	17 997	4 033	18	242 095	5 952	2 694	3 258	236 143
Aug	41 402	4 777	14 207	...	671	17 750	3 997	18	244 676	6 462	3 004	3 458	238 214
Sep	40 052	4 761	14 181	...	672	16 241	4 197	18	239 594	6 741	3 128	3 613	232 854
Oct	39 869	4 774	13 774	...	688	16 453	4 181	18	250 732	6 486	2 913	3 573	244 246
Nov	39 596	4 777	13 865	...	697	15 698	4 560	18	249 397	6 749	3 103	3 647	242 648
Dec P	39 463	4 863	13 780	...	760	15 496	4 564	17	234 807	5 684	2 653	3 031	229 123

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity: Total	Equity: Own funds: Total	Equity: Own funds: Capital and endowment fund	Equity: Own funds: Reserves	Equity: Own funds: Net profits	Equity: Own funds: Other accounts	Equity: Valuation adjustments (a)	Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c): Total	Impairment allowances (c): Of which: Total Loans (d)	Impairment allowances (c): Of which: Loans especific OSR (e)	Memo items: Investment impairments losses (f)
	1=2+9+10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
13	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
14	392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 742	-635
15	353 534	216 601	213 330	58 178	150 187	9 312	-4 347	3 270	5 495	131 438	75 000	60 574	1 472
16	345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341
17 *Aug*	353 185	223 759	222 253	54 441	173 847	-4 258	-1 777	1 506	3 035	126 391	60 010	...	...
Sep	352 835	222 890	221 332	54 462	173 615	-4 963	-1 781	1 557	3 053	126 893	59 523	41 314	5 421
Oct	352 355	222 599	220 654	53 654	174 515	-4 684	-2 831	1 945	3 147	126 609	59 178	...	...
Nov	351 953	223 899	222 305	53 766	175 191	-3 710	-2 942	1 594	2 927	125 127	58 206	...	...
Dec	346 869	220 850	218 881	52 207	173 715	-3 769	-3 273	1 969	3 035	122 985	55 599	39 365	5 719
18 *Jan*	343 680	218 229	215 777	52 213	165 862	600	-2 898	2 452	4 873	120 578	59 976	...	...
Feb	340 672	218 274	216 317	52 246	165 558	1 389	-2 875	1 957	5 170	117 227	59 308	...	...
Mar	329 912	218 380	215 716	52 227	159 930	3 103	457	2 664	4 946	106 586	49 587	34 887	218
Apr	328 657	217 781	215 407	52 313	158 269	3 631	1 194	2 374	4 841	106 034	48 842	...	...
May	326 307	216 189	215 988	52 337	157 826	4 677	1 147	201	4 995	105 123	48 036	...	...
Jun	324 328	216 958	216 478	52 362	157 193	6 651	272	480	4 301	103 069	46 297	31 907	540
Jul	325 778	219 179	218 613	52 388	157 376	8 709	140	566	4 367	102 232	45 263	...	...
Aug	324 938	218 508	218 924	52 401	157 375	9 098	51	-416	4 490	101 941	45 062	...	...
Sep	315 950	212 380	212 979	48 421	154 538	10 685	-666	-599	4 037	99 532	43 877	30 114	577
Oct	314 617	212 485	213 361	48 435	154 678	11 305	-1 057	-876	4 364	97 767	43 264	...	...
Nov	314 458	213 008	213 590	48 404	154 500	12 302	-1 615	-583	4 239	97 211	42 995	...	...
Dec P	314 268	211 581	212 059	48 215	154 142	12 381	-2 679	-477	4 544	98 142	39 991	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.58 Deposit-taking institutions Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities: Total	Provisions: Total	Provisions: For pensions	Provisions: For taxes	Provisions: Other	Accruals: Total	Accruals: Accrued interest	Accruals: Other	Sundry accounts (a)
	1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
12	2 077	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13	1 593	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14	86	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850
15	93	220 409	28 083	16 920	2 962	8 201	16 382	10 028	6 354	175 944
16	97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568
17 *Aug*	105	200 664	27 098	15 766	1 627	9 705	10 536	4 898	5 638	163 029
Sep	106	198 012	27 262	15 712	1 855	9 695	11 180	5 214	5 965	159 570
Oct	107	202 574	27 031	15 646	1 827	9 558	11 506	5 190	6 316	164 037
Nov	106	205 736	26 589	15 315	1 832	9 442	11 956	5 402	6 554	167 190
Dec	107	197 182	27 171	15 582	2 029	9 560	11 885	5 361	6 524	158 126
18 *Jan*	110	208 723	26 851	15 174	2 014	9 663	11 734	4 901	6 833	170 137
Feb	112	190 886	26 708	15 095	1 993	9 619	10 101	4 461	5 640	154 077
Mar	115	188 534	26 886	15 000	1 991	9 895	10 025	4 353	5 672	151 623
Apr	119	190 656	26 432	14 910	1 856	9 666	9 595	3 958	5 637	154 629
May	121	198 645	26 340	14 824	1 837	9 679	9 677	3 879	5 798	162 627
Jun	120	195 180	26 065	14 611	1 873	9 581	9 394	3 649	5 745	159 721
Jul	120	200 799	25 115	14 293	1 830	8 991	10 677	5 200	5 476	165 007
Aug	123	192 380	25 000	14 217	1 834	8 949	10 023	4 038	5 986	157 357
Sep	125	189 601	25 180	14 180	1 811	9 190	10 698	4 348	6 350	153 723
Oct	125	197 695	25 133	14 109	1 789	9 235	10 642	4 317	6 325	161 920
Nov	125	197 936	24 601	14 101	1 939	8 560	10 856	4 308	6 548	162 479
Dec P	125	183 687	23 047	14 441	1 902	6 704	10 609	4 253	6 356	150 032

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans: Domestic: Credit system	Loans: Domestic: General govern- ment	Loans: Domestic: Other resident sector (a)	Loans: Rest of the world	Securities other than shares: Domestic	Securities other than shares: Rest of the world	Shares and other equity: Domestic	Shares and other equity: Rest of the world	Unsectorised assets: Cash	Unsectorised assets: Other (b)	Memo items Of which: Doubtful Loans	Memo items Of which: Arrears (c)
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
12	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
15	50 142	1 659	673	39 919	5 039	26	-	228	83	0	2 516	3 030	2 360
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17 *Aug*	54 027	1 902	526	43 685	4 912	-	-	51	57	0	2 895	2 817	...
Sep	55 005	2 322	601	43 913	5 284	15	0	232	57	0	2 581	2 823	...
Oct	54 083	1 986	531	43 729	4 975	15	0	178	57	0	2 612	2 830	...
Nov	54 732	2 022	528	44 429	5 011	0	0	51	57	0	2 634	2 836	...
Dec	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18 *Jan*	56 115	1 871	485	45 783	4 983	18	0	176	58	0	2 740	2 842	...
Feb	55 907	2 134	457	45 357	4 838	18	-	176	58	0	2 869	2 866	...
Mar	57 269	2 483	494	46 031	5 022	17	-	236	58	0	2 928	2 893	...
Apr	56 695	2 162	484	46 012	4 877	17	-	178	58	0	2 908	2 875	...
May	57 132	2 010	507	46 434	5 020	12	-	179	58	0	2 911	2 855	...
Jun	59 131	2 437	565	47 862	5 293	3	-	240	59	0	2 672	2 837	...
Jul	57 528	1 955	496	47 498	4 731	3	-	180	59	0	2 606	2 809	...
Aug	57 234	1 919	433	47 248	4 701	3	-	180	59	0	2 691	2 782	...
Sep	59 616	2 478	571	48 601	4 957	3	-	241	60	0	2 705	2 755	...
Oct	58 549	1 962	548	48 496	4 550	3	-	179	60	0	2 751	2 777	...
Nov	59 557	2 110	545	49 024	4 791	3	-	157	82	0	2 844	2 798	...
Dec P	59 111	1 965	540	48 479	5 317	4	-	56	82	0	2 667	2 820	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits: Total	Deposits: Domestic: Credit system	Deposits: Domestic: General govern- ment	Deposits: Domestic: Other resid. sector	Deposits: Rest of the world	Unsectorised liabilities: Securities other than shares	Unsectorised liabilities: Equity, adjustments and impairment allowances (a)	Unsectorised liabilities: Accrual and sundry accounts (b)
	1=3a9	2=3a6	3	4	5	6	7	8	9
12	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380
15	50 142	40 431	28 717	13	6 201	5 500	30	7 177	2 504
16	55 201	45 313	31 466	7	8 311	5 528	32	7 467	2 390
17 *Aug*	54 027	44 333	29 816	6	8 942	5 569	32	7 541	2 121
Sep	55 005	45 425	31 090	7	8 948	5 380	33	7 451	2 096
Oct	54 083	45 000	30 144	7	9 185	5 665	33	7 505	1 544
Nov	54 732	45 920	30 510	7	9 542	5 861	33	7 532	1 247
Dec	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18 *Jan*	56 115	46 781	31 314	6	9 161	6 300	29	6 728	2 577
Feb	55 907	46 513	30 944	6	10 028	5 535	29	6 804	2 561
Mar	57 269	47 696	32 877	6	9 551	5 262	29	7 403	2 140
Apr	56 695	47 222	31 809	5	9 902	5 505	30	7 439	2 005
May	57 132	47 729	32 120	5	9 876	5 728	30	7 576	1 797
Jun	59 131	49 484	34 503	5	9 112	5 864	30	7 347	2 269
Jul	57 528	48 945	32 878	5	10 003	6 059	30	7 129	1 424
Aug	57 234	48 430	32 529	5	9 865	6 031	30	7 201	1 573
Sep	59 616	50 075	34 008	5	9 893	6 169	30	7 364	2 147
Oct	58 549	49 492	32 909	5	10 103	6 475	30	7 357	1 670
Nov	59 557	50 437	33 464	5	9 969	6 999	31	7 436	1 653
Dec P	59 111	49 903	33 481	5	9 521	6 896	31	7 043	2 134

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

	Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans: Total	Secured loans: of which: Mortgage loans	Other fixed-term loans: Total	Other fixed-term loans: of which: Repurchase agreements	Other fixed-term loans: of which: Hybrid financial assets	Debts repayable on demand	Finance leases	Doubtful debtors (a)
	1=4+5+7 +10+11+12	2	3	4	5	6	7	8	9	10	11	12
12	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
15	39 919	18 026	144	6 117	8 221	8 215	14 795	-	-	5 306	2 661	2 818
16	43 234	16 669	233	5 657	7 926	7 923	18 288	-	-	5 915	2 858	2 590
17 *Aug*	43 685	15 821	292	5 130	7 756	7 754	19 368	-	-	5 787	3 090	2 554
Sep	43 913	16 077	167	5 036	7 894	7 892	19 206	-	-	5 929	3 192	2 656
Oct	43 729	16 010	166	5 015	7 861	7 859	19 126	-	-	5 904	3 179	2 645
Nov	44 429	16 266	169	5 096	7 987	7 985	19 432	-	-	5 998	3 229	2 687
Dec	46 843	16 565	496	6 211	7 228	7 225	20 769	-	-	6 794	3 173	2 669
18 *Jan*	45 783	16 134	483	6 208	7 040	7 037	20 134	-	-	6 617	3 090	2 695
Feb	45 357	15 922	477	6 302	6 948	6 945	19 810	-	-	6 530	3 050	2 718
Mar	46 031	15 683	633	5 374	7 292	7 290	21 135	-	-	6 275	3 210	2 744
Apr	46 012	15 610	630	5 543	7 259	7 256	21 043	-	-	6 246	3 195	2 727
May	46 434	15 689	634	5 760	7 295	7 293	21 181	-	-	6 277	3 211	2 709
Jun	47 862	16 069	645	5 935	7 424	7 422	21 756	-	-	6 796	3 259	2 691
Jul	47 498	15 886	638	6 049	7 339	7 337	21 505	-	-	6 719	3 222	2 664
Aug	47 248	15 742	632	6 173	7 273	7 271	21 315	-	-	6 658	3 193	2 636
Sep	48 601	16 222	684	6 086	7 473	7 472	22 325	-	-	6 876	3 232	2 609
Oct	48 496	16 135	681	6 209	7 433	7 431	22 213	-	-	6 839	3 214	2 587
Nov	49 024	16 265	686	6 398	7 493	7 491	22 433	-	-	6 894	3 240	2 566
Dec P	48 479	16 812	563	6 843	7 554	7 552	21 117	-	-	7 098	3 324	2 544

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

	Fixed assets: Total	Fixed assets: Furnishings	Fixed assets: Real estate	Fixed assets: Rights on assets held under finance lease	Fixed assets: Assets leased out under operating leases	Fixed assets: Non-current assets held for sale	Fixed assets: Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
	1	2	3	4	5	6	7	8	9	10	11	12
12	956	16	115	-	88	700	38	1 445	675	245	431	770
13	847	15	98	-	67	634	34	1 411	706	237	469	705
14	915	13	93	-	73	702	35	1 548	684	195	489	864
15	865	26	118	-	76	590	54	1 651	670	164	506	981
16	904	33	138	-	81	569	82	2 055	688	167	521	1 367
17 *Aug*	866	36	135	6	80	530	80	2 029	791	185	606	1 237
Sep	865	35	137	6	81	524	82	1 716	693	154	539	1 023
Oct	867	35	137	6	81	525	82	1 745	705	157	549	1 040
Nov	878	35	139	6	82	532	84	1 756	710	158	552	1 046
Dec	891	38	143	6	98	516	90	1 756	710	164	546	1 046
18 *Jan*	894	38	144	6	98	518	91	1 845	746	172	574	1 099
Feb	897	38	144	6	98	520	91	1 972	797	184	613	1 175
Mar	894	39	144	5	103	514	88	2 034	720	164	556	1 314
Apr	902	40	145	5	104	519	89	2 007	710	162	548	1 297
May	909	40	146	5	105	523	89	2 003	709	161	547	1 294
Jun	906	38	144	6	116	507	95	1 766	663	161	502	1 103
Jul	909	38	145	6	116	509	95	1 697	637	155	482	1 060
Aug	905	38	144	6	116	507	95	1 786	671	163	508	1 115
Sep	912	39	146	6	129	497	96	1 793	675	165	511	1 117
Oct	919	39	147	6	130	501	96	1 832	690	168	522	1 142
Nov	979	42	156	6	139	534	103	1 864	702	171	531	1 162
Dec P	948	36	154	5	148	482	123	1 719	673	166	508	1 045

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity: Total	Equity: Own funds: Total	Own funds: Capital and endowment fund	Own funds: Reserves	Own funds: Net profits	Own funds: Other accounts	Equity: Valuation adjustments (a)	Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c): Total	Of which: Total Loans (d)	Of which: Loans especific OSR (e)	Memo items: Investment impairments losses (f)
	10 1=2+9+10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
12	6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
13	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14	6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 477	-2
15	7 177	5 387	5 407	2 810	1 985	730	-118	-20	-347	2 137	1 977	1 208	7
16	7 467	5 852	5 871	2 865	2 183	863	-40	-19	-528	2 143	1 994	1 083	5
17 *Aug*	7 541	6 029	6 034	2 899	2 539	479	117	-5	-607	2 119	1 976	...	...
Sep	7 451	6 122	6 125	2 834	2 426	748	117	-4	-637	1 966	1 826	1 099	-
Oct	7 505	6 166	6 170	2 854	2 444	754	118	-4	-641	1 981	1 839	...	...
Nov	7 532	6 188	6 192	2 864	2 453	756	118	-4	-644	1 988	1 846	...	...
Dec	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1
18 *Jan*	6 728	5 399	5 400	2 864	2 448	77	11	-1	-700	2 029	1 888	...	...
Feb	6 804	5 477	5 478	2 859	2 444	154	22	-1	-698	2 025	1 884	...	...
Mar	7 403	6 048	6 047	2 822	2 961	230	33	1	-719	2 074	1 937	1 141	-
Apr	7 439	6 077	6 076	2 835	2 975	231	34	1	-723	2 084	1 947	...	...
May	7 576	6 189	6 188	2 888	3 030	236	34	1	-736	2 123	1 982	...	...
Jun	7 347	5 974	5 981	2 841	2 590	433	117	-7	-757	2 131	2 000	1 125	-
Jul	7 129	5 797	5 803	2 756	2 513	420	114	-7	-735	2 067	1 940	...	...
Aug	7 201	5 855	5 862	2 784	2 539	424	115	-7	-742	2 088	1 960	...	...
Sep	7 364	6 081	6 079	2 841	2 582	691	-34	2	-809	2 092	1 962	1 085	-
Oct	7 357	6 075	6 073	2 838	2 580	690	-34	2	-808	2 090	1 960	...	...
Nov	7 436	6 140	6 139	2 868	2 607	697	-34	2	-817	2 113	1 981	...	...
Dec P	7 043	5 752	5 768	2 720	2 238	1 008	-198	-16	-727	2 019	1 889	...	-

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

	Total	Provisions: Total	Provisions: For pensions	Provisions: For taxes	Provisions: Other	Accruals: Total	Accruals: Accrued interest	Accruals: Other	Sundry accounts
	1	2	3	4	5	6	7	8	9
12	2 535	169	85	20	64	400	136	264	1 966
13	1 984	140	81	10	49	457	95	362	1 388
14	2 380	158	80	18	61	507	73	435	1 715
15	2 504	153	66	11	75	463	52	411	1 889
16	2 390	177	66	10	101	466	49	418	1 746
17 *Aug*	2 121	180	65	7	108	438	47	390	1 503
Sep	2 096	174	57	6	110	434	32	403	1 488
Oct	1 544	178	59	7	113	444	32	412	922
Nov	1 247	181	60	7	115	452	33	419	614
Dec	2 223	171	60	11	100	454	36	418	1 599
18 *Jan*	2 577	165	58	10	97	440	34	405	1 972
Feb	2 561	163	58	10	96	435	34	401	1 963
Mar	2 140	184	57	10	116	388	32	356	1 569
Apr	2 005	194	60	11	122	410	34	376	1 402
May	1 797	183	57	10	115	386	32	354	1 228
Jun	2 269	210	55	10	145	418	32	385	1 642
Jul	1 424	193	50	10	133	383	29	354	847
Aug	1 573	201	52	10	139	400	31	369	971
Sep	2 147	202	52	10	140	422	28	394	1 523
Oct	1 670	205	53	11	142	427	28	399	1 038
Nov	1 653	212	54	11	146	441	29	412	1 000
Dec P	2 134	184	49	11	124	452	34	418	1 498

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note
Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A
a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1
a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2
a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3
a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5
a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution’s balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).

b. Overnight deposits. From June 2017 they include saving deposits.
c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.
b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.

Table 4.11
a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
d. See notes to Table 4.1 column 13.

e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.18 and 8.19.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education, as well as all loans to non-profit institutions serving households.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education, as well as all loans to non-profit institutions serving households. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education, as well as all loans to non-profit institutions serving households
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.23.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30
a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32
a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.
b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.

c. As from June 2017, a reclassification takes place, and column 10 “Promissory notes and bills” becomes part of column 11.
d. As from June 2017, it comprises the finance cost corresponding to “Promissory notes and bills”.

Table 4.40
a. As from June 2017, “Fees assigned” are included in column 11.
b. As from June 2017, this column includes every “Fees paid”, except for those which come from securities transactions.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is: Total	M F Is: BE	O M F I s: Total	Credit institutions: Total	Credit institutions: Total deposit-taking institutions	Credit institutions: SCI	Credit institutions: OCI	Money Market Funds (MMF)	Non-monetary financial institutions
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds: Total	Other financial intermediaries: Total	Portfolio invest.institut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Prefere share issuing special porpose vehicle	Rest	Financial auxiliarees: Total	Deposit guarantee fund	Securities agencies	Rest	Insurance corporation and pension funds
	14=13= =15+27	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities: Total	Non-profit insurance entities: DGSFP supervision	Non-profit insurance entities: Reg. Gvt. supervision	Insurance Compensation Consortium	External pension funds (Law 8/87)
	28=27=29+ +30+33+34	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is: Total	M F Is: BE	O M F I s: Total	Credit institutions: Total	Credit institutions: Total deposit-taking institutions	Credit institutions: SCI	Credit institutions: OCI	Money Market Funds (MMF)	Non-monetary financial institutions
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds													Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.institut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	14=13=15+27	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	28=27=28+ +30+33+34	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

Datos referidos a Enero de 2019 — *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 400 323**	**467 477**	**1 932 846**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 663 020**	**169 115**	**1 493 905**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 644 467	167 591	1 476 876	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*422 575*	*168 930*	*253 645*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	417 387	167 406	249 981	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*71 636*	-	*71 636*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	71 635	-	71 635	7	2e. Of which: euro
8	*Otros sectores residentes*	*6.3/8*	*1 168 809*	*185*	*1 168 624*	*8*	*Other resident sectors*
9	2e. Del cual: euros	6.3/9	1 155 446	185	1 155 261	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**6.3/10**	**661 891**	**298 290**	**363 601**	**10**	**3. Debt securities**
11	3e. Del cual: euros	6.3/11	661 721	298 290	363 431	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*29 571*	*21 988*	*7 583*	*12*	*MFIs*
13	3e. Euros	6.4/4	29 582	21 988	7 594	13	3e. Euro
14	Del cual: hasta dos años	-	1 504	-	1 504	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-11	-	-11	15	3x. Other currencies
16	Del cual: hasta dos años	-	-881	-	-881	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*445 337*	*250 522*	*194 816*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	445 243	250 522	194 722	18	3e. Of which: euro
19	*Otros sectores residentes*	*6.4/8*	*186 983*	*25 780*	*161 202*	*19*	*Other resident sectors*
20	3e. Del cual: euros	6.4/9	186 896	25 780	161 115	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**6.3/12**	**600**	**-**	**600**	**21**	**4. Investment fund shares/units**
22	*Instituciones Financieras*	-	*600*	-	*600*	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	596	-	596	23	4e. Of which: euro
24	**5. Participaciones en el capital**	**6.3/13**	**74 812**	**72**	**74 740**	**24**	**5. Equity**
25	*IFM*	-	*13 456*	-	*13 456*	*25*	*MFIs*
26	*Otros sectores residentes*	-	*61 356*	*72*	*61 284*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**244 291**	**26 909**	**217 382**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**127 327**	**4 837**	**122 490**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	113 719	4 833	108 885	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*91 331*	*4 837*	*86 493*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	82 287	4 833	77 454	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*71*	-	*71*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	71	-	71	33	2e. Of which: euro
34	*Otros sectores residentes*	*6.5/8*	*35 925*	-	*35 925*	*34*	*Other resident sectors*
35	2e. Del cual: euros	6.5/9	31 360	-	31 360	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**6.5/10**	**82 721**	**20 814**	**61 908**	**36**	**3. Debt securities**
37	3e. Del cual: euros	6.5/11	77 941	19 896	58 045	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*4 553*	*1 002*	*3 551*	*38*	*MFIs*
39	3e. Euros	6.6/4	3 439	128	3 311	39	3e. Euro
40	Del cual: hasta dos años	-	100	-	100	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	240	-	240	41	3x. Other currencies
42	Del cual: hasta dos años	-	4	-	4	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*60 915*	*14 814*	*46 101*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	60 686	14 814	45 872	44	3e. Of which: euro
45	*Otros sectores residentes*	*6.6/8*	*17 253*	*4 998*	*12 255*	*45*	*Other resident sectors*
46	3e. Del cual: euros	6.6/9	13 816	4 955	8 862	46	3e. Of which: euro

January 2019 data — *EUR millions*

Datos referidos a Enero de 2019 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		
	ACTIVO (continuación)						**ASSETS (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en Fondos de Inversión**	**6.5/12**	**610**	**-**	**610**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*610*	-	*610*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**6.5/14**	**33 633**	**1 258**	**32 375**	**49**	**5. Equity**
50	*IFM*	-	*8 309*	*1 258*	*7 051*	*50*	*MFIs*
51	*Otros sectores residentes*	-	*25 324*	-	*25 324*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**299 235**	**97 521**	**201 714**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.7/3**	**110 726**	**6 890**	**103 836**	**53**	**2. Loans**
54	2e. Del cual: euros	6.7/4	35 758	-	35 758	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**6.7/5**	**110 384**	**90 607**	**19 777**	**55**	**3. Debt securities**
56	3e. Del cual: euros	6.7/6	58 790	53 476	5 314	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**6.7/7**	**849**	**-**	**849**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	...	-	...	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**6.7/8**	**77 276**	**25**	**77 251**	**59**	**5. Equity**
60	5e. Del cual: euros	-	...	-	...	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**6.1/5**	**437 650**	**146 838**	**290 812**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**6.1/10**	**7 591**	**1**	**7 590**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 369	-	7 369	63	1e. Of which: euro
64	**6. Activo fijo**	**6.1/11**	**45 769**	**282**	**45 487**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**6.1/12**	**384 290**	**146 556**	**237 735**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	50 518	...	50 518	66	7e. Of which: euro
67	**TOTAL ACTIVO.**	**6.1/1**	**3 381 500**	**738 746**	**2 642 754**	**67**	**TOTAL ASSETS**
68	**e Euros**	**6.1/13**	**2 759 713**	**545 699**	**2 214 013**	**68**	**e Euro**
69	**x Monedas distintas del euro**	**6.1/14**	**184 051**	**62 529**	**121 522**	**69**	**x Other currencies**
70	**s/c Sin clasificar**	**6.1/15**	**437 736**	**130 517**	**307 219**	**70**	**n/c Unclassified**

January 2019 data *EUR millions*

Datos referidos a Enero de 2019 — *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**1 842 786**	**151 365**	**1 691 421**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**6.8/1**	**1 835 980**	**151 365**	**1 684 615**	**2**	**9. Deposits**
3	9e. Del cual: euros	6.8/2	1 816 590	151 364	1 665 226	3	9e. Of which: euro
4	*IFM*	*6.8/3*	*422 152*	*129 762*	*292 391*	*4*	*MFIs*
5	9e. Del cual: euros	6.8/4	418 272	129 762	288 510	5	9e. Of which: euro
6	*Administración Central*	*6.8/5*	*37 531*	*18 613*	*18 918*	*6*	*Central government*
7	9e. Del cual: euros	-	37 477	18 613	18 864	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.8/6*	*52 605*	*266*	*52 340*	*8*	*Other general government*
9	9e. Depósitos en euros	6.8/9	52 603	266	52 337	9	9e. Deposits in euro
10	9.1e. A la vista	-	47 901	266	47 635	10	9.1e. Overnight
11	9.2e. A plazo	-	4 637	-	4 637	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	4 030	-	4 030	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	64	-	64	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	3	-	3	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	3	-	3	16	9.1x. Overnight
17	9.2x. A plazo	-	-	-	-	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	-	-	-	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros sectores residentes*	*6.8/7*	*1 323 691*	*2 725*	*1 320 967*	*21*	*Other resident sectors*
22	9e. Depósitos en euros	6.9/2	1 308 238	2 723	1 305 514	22	9e. Deposits in euro
23	9.1e. A la vista	6.9/3	922 767	2 723	920 044	23	9.1e. Overnight
24	9.2e. A plazo	6.9/4	368 303	-	368 303	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.9/5	175 853	-	175 853	25	Of which: up to two years
26	9.3e. Con preaviso	6.9/6	56	-	56	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.9/7	17 112	-	17 112	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.9/8	15 454	1	15 452	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.9/9	9 837	1	9 836	29	9.1x. Overnight
30	9.2x. A plazo	6.9/10	5 617	-	5 617	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.9/11	5 216	-	5 216	31	Of which: up to two years
32	9.3x. Con preaviso	6.9/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.9/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**6 806**	**-**	**6 806**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**557 167**	**401 101**	**156 066**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.10/1**	**557 125**	**401 101**	**156 024**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.10/2	532 579	401 101	131 478	37	9e. Of which: euro
38	*IFM*	*6.10/3*	*524 585*	*401 101*	*123 484*	*38*	*MFIs*
39	9e. Del cual: euros	6.10/4	506 677	401 101	105 576	39	9e. Of which: euro
40	*Administración Central*	*6.10/5*	*6*	-	*6*	*40*	*Central government*
41	9e. Del cual: euros	-	6	-	6	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.10/6*	*15*	-	*15*	*42*	*Other general government*
43	9e. Depósitos en euros	6.10/9	15	-	15	43	9e. Deposits in euro
44	9.1e. A la vista	-	15	-	15	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

January 2019 data — *EUR millions*

Datos referidos a Enero de 2019 | *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		
	PASIVO (continuación)						**LIABILITIES (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros sectores residentes*	*6.11/1*	*32 519*	-	*32 519*	*55*	*Other resident sectors*
56	9e. Depósitos en euros	6.11/2	25 881	-	25 881	56	9e. Deposits in euro
57	9.1e. A la vista	6.11/3	9 381	-	9 381	57	9.1e. Overnight
58	9.2e. A plazo	6.11/4	14 404	-	14 404	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.11/5	7 188	-	7 188	59	Of which: up to two years
60	9.3e. Con preaviso	6.11/6	291	-	291	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.11/7	1 805	-	1 805	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.11/8	6 638	-	6 638	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.11/9	395	-	395	63	9.1x. Overnight
64	9.2x. A plazo	6.11/10	6 080	-	6 080	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.11/11	3 184	-	3 184	65	Of which: up to two years
66	9.3x. Con preaviso	6.11/12	4	-	4	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.11/13	159	-	159	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**42**	**-**	**42**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**102 875**	**2 452**	**100 423**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**102 840**	**2 452**	**100 387**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	60 510	894	59 616	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	29 697	-	29 697	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	18 118	-	18 118	73	With agreed maturity over 2 years
74	Cesiones temporales	-	11 800	-	11 800	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	42 329	1 558	40 771	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	34 703	1 558	33 145	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	2 707	-	2 707	77	With agreed maturity over 2 years
78	Cesiones temporales	-	4 920	-	4 920	78	Repos
79	**10. Participaciones de los fondos del mercado monetario**	**-**	**36**	**-**	**36**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**878 672**	**183 828**	**694 844**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**137 909**	**137 909**	**-**	**81**	**8. Notes and coins**
82	**11. Valores representativos de deuda**	**6.2/9**	**223 636**	**-**	**223 636**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	197 621	-	197 621	83	11e. In euro
84	Del cual: hasta dos años	-	18 585	-	18 585	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	26 015	-	26 015	85	11x. In other currencies
86	Del cual: hasta dos años	-	4 752	-	4 752	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**310 309**	**40 524**	**269 784**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**206 818**	**5 394**	**201 424**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	43 864	-	43 864	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**3 381 500**	**738 746**	**2 642 754**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**2 789 073**	**691 268**	**2 097 805**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**118 663**	**5 007**	**113 657**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**473 764**	**42 471**	**431 292**	**93**	**n/c Unclassified**

January 2019 data | *EUR millions*

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans	Debt securities	Investment fund shares/ units (d)	Equity (e)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Non euro currencies	Unclassified
	1=2 a 5 =6 a 12 =13 a 15	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
13	3 535.3	2 732.2	202.8	204.6	395.7	2 138.0	734.4	0.0	281.5	7.3	52.1	336.3	2 981.8	178.8	374.7
14 R	3 335.0	2 480.8	208.6	209.6	436.0	1 966.4	729.9	3.2	199.4	7.6	47.2	381.2	2 808.9	140.8	385.3
15	3 276.3	2 389.5	211.9	249.0	425.9	1 920.6	731.2	3.5	195.1	8.0	48.2	369.7	2 718.7	163.3	394.3
16	3 308.2	2 393.8	211.3	274.6	428.5	1 883.2	803.1	1.8	191.5	7.5	44.0	377.1	2 724.9	175.8	407.5
17	3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.7	195.3	431.8
17 *Aug*	3 363.6	2 459.5	214.1	268.1	421.8	1 906.9	832.7	2.4	199.8	7.4	40.2	374.2	2 791.1	161.9	410.6
Sep	3 379.6	2 470.2	222.6	266.5	420.3	1 918.6	839.3	2.6	198.8	8.7	40.1	371.5	2 804.9	163.5	411.1
Oct	3 400.5	2 481.4	224.0	272.0	423.0	1 941.4	834.0	2.6	199.4	9.7	39.5	373.9	2 823.5	164.9	412.1
Nov	3 420.7	2 499.5	229.2	270.6	421.4	1 954.8	840.7	2.5	201.3	7.5	39.5	374.4	2 846.3	161.3	413.1
Dec	3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18 *Jan*	3 392.6	2 470.2	235.1	271.3	416.0	1 921.4	850.0	2.8	202.4	7.2	38.6	370.1	2 828.5	154.7	409.4
Feb	3 384.9	2 457.9	241.4	273.7	411.9	1 903.6	863.2	3.2	202.9	7.1	36.5	368.4	2 819.4	157.8	407.6
Mar	3 407.8	2 470.2	247.7	275.9	414.1	1 933.6	861.3	2.7	196.2	8.3	36.5	369.3	2 836.2	163.4	408.3
Apr	3 385.1	2 452.6	240.5	276.9	415.1	1 918.9	850.8	2.8	197.6	7.5	36.2	371.4	2 811.0	163.5	410.6
May	3 418.3	2 465.3	240.8	283.0	429.2	1 929.4	861.8	2.9	195.0	7.4	36.0	385.8	2 827.9	168.9	421.5
Jun	3 423.7	2 458.8	243.9	291.6	429.4	1 934.0	863.4	2.5	194.4	7.3	35.8	386.4	2 821.4	178.2	424.2
Jul	3 405.9	2 441.1	247.1	287.1	430.5	1 917.6	859.9	2.7	195.2	7.7	35.6	387.2	2 805.8	172.6	427.4
Aug	3 404.2	2 440.8	239.8	288.2	435.4	1 911.8	861.5	2.6	192.9	7.9	35.4	392.1	2 802.4	173.0	428.8
Sep	3 391.3	2 411.9	252.6	295.6	431.1	1 906.0	865.0	2.5	186.7	7.6	34.8	388.8	2 781.6	180.9	428.8
Oct	3 379.5	2 390.3	248.5	295.4	445.4	1 893.2	853.2	2.5	185.3	8.0	34.8	402.6	2 757.2	181.2	441.1
Nov	3 403.1	2 413.2	245.0	299.9	445.0	1 906.7	862.6	2.3	186.5	7.7	34.9	402.5	2 778.2	186.0	438.9
Dec	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.7	195.3	431.8
19 *Jan* P	3 381.5	2 400.3	244.3	299.2	437.7	1 901.1	855.0	2.1	185.7	7.6	45.8	384.3	2 759.2	184.6	437.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Non-euro currencies	Unclassified
	1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
13	3 535.3	1 919.3	383.5	138.7	1 093.8	108.1	2 433.0	8.4	297.4	450.0	238.4	2 792.3	57.8	685.2
14 R	3 335.0	1 819.6	397.3	115.9	1 002.2	122.0	2 325.5	7.3	260.1	363.8	256.2	2 701.1	107.3	526.5
15	3 276.3	1 792.3	442.5	111.8	929.7	129.2	2 338.3	8.3	232.5	342.6	225.4	2 669.7	114.5	492.2
16	3 308.2	1 799.4	498.6	114.2	896.0	134.4	2 402.5	9.7	207.6	334.5	219.5	2 711.9	110.6	485.7
17	3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18	3 393.7	1 849.0	553.8	118.2	872.7	147.0	2 514.2	6.8	230.0	308.3	187.3	2 812.0	127.9	453.8
17 *Aug*	3 363.4	1 847.9	536.4	104.6	874.6	136.3	2 480.5	8.3	194.9	335.0	208.5	2 773.0	105.3	485.1
Sep	3 379.5	1 858.1	536.6	110.3	874.5	136.6	2 497.0	8.0	199.6	333.6	204.8	2 786.1	110.5	482.9
Oct	3 400.4	1 860.2	542.3	115.4	882.4	137.0	2 510.2	7.8	202.9	333.6	209.0	2 800.2	112.9	487.2
Nov	3 420.6	1 858.4	537.8	114.0	910.4	136.8	2 502.8	7.4	229.3	332.9	211.5	2 819.0	112.6	488.9
Dec	3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18 *Jan*	3 392.5	1 827.1	556.4	102.9	906.1	137.0	2 479.5	6.9	226.1	329.2	213.8	2 800.2	102.6	489.6
Feb	3 384.8	1 824.0	563.3	106.1	891.3	137.1	2 486.8	6.7	227.6	329.8	196.8	2 799.5	111.0	474.3
Mar	3 407.7	1 864.3	548.1	111.5	883.8	139.0	2 517.3	6.6	231.2	319.0	194.6	2 832.6	112.0	463.0
Apr	3 384.9	1 849.2	544.7	105.2	885.8	139.3	2 492.5	6.6	231.0	318.7	196.9	2 803.2	116.7	465.1
May	3 418.1	1 864.6	552.4	110.6	890.5	139.9	2 521.3	6.4	227.1	318.6	204.9	2 829.9	117.1	471.1
Jun	3 423.6	1 867.6	551.4	121.7	882.9	141.1	2 534.3	6.4	223.5	316.9	201.5	2 834.8	121.9	466.8
Jul	3 405.7	1 848.0	557.7	112.1	887.9	142.1	2 511.2	6.7	222.7	317.8	205.3	2 816.8	115.7	473.3
Aug	3 404.1	1 859.2	543.3	121.2	880.4	142.5	2 516.9	6.8	222.2	317.2	198.5	2 818.5	121.7	464.0
Sep	3 391.2	1 849.4	550.9	117.6	873.2	142.7	2 511.3	6.6	224.6	310.5	195.4	2 812.0	121.9	457.2
Oct	3 379.4	1 826.7	549.2	116.4	887.1	143.3	2 485.6	6.7	228.2	312.3	203.3	2 790.6	121.0	467.8
Nov	3 402.9	1 847.7	555.0	111.0	889.2	143.7	2 507.1	6.6	229.4	313.1	203.1	2 812.8	122.8	467.3
Dec	3 393.7	1 849.0	553.8	118.2	872.7	147.0	2 514.2	6.8	230.0	308.3	187.3	2 812.0	127.9	453.8
19 *Jan* P	3 381.4	1 842.6	557.2	102.9	878.7	137.9	2 495.8	6.9	223.6	310.3	206.8	2 789.1	118.5	473.8

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares/ units	Equity
			of which: Total	of which: Euro	MFIs	of which: Euro	General govern-ment	of which: Euro	Other resident sectors	of which: Euro	Total (a)	of which: Euro	(b)	(c)
		1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
13		2 732.2	1 953.2	1 936.1	410.6	406.2	89.0	89.0	1 453.6	1 440.9	590.0	584.9	0.0	189.0
14	R	2 480.8	1 790.3	1 769.4	328.9	322.1	102.3	102.3	1 359.1	1 345.0	589.5	585.3	2.5	98.5
15		2 389.5	1 727.3	1 704.5	334.8	486.1	90.0	90.0	1 302.4	1 288.0	573.8	569.9	2.5	86.0
16		2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.6	1 234.3	626.4	623.3	0.7	81.6
17		2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18		2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
17 *Aug*		2 459.5	1 710.2	1 689.3	409.0	608.3	82.2	82.2	1 219.0	1 204.9	658.6	655.8	0.8	89.9
Sep		2 470.2	1 719.8	1 697.8	416.3	621.2	81.3	81.3	1 222.1	1 208.0	661.5	658.8	0.8	88.1
Oct		2 481.4	1 736.5	1 716.8	429.3	423.5	81.2	81.2	1 226.1	1 212.2	656.0	653.4	0.9	88.0
Nov		2 499.5	1 751.4	1 731.6	432.9	427.1	79.3	79.3	1 239.3	1 225.2	659.2	658.9	0.8	88.1
Dec		2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18 *Jan*		2 470.2	1 712.8	1 695.0	422.5	417.6	80.6	80.6	1 209.7	1 196.8	667.8	667.6	1.0	88.7
Feb		2 457.9	1 692.9	1 675.2	411.9	407.4	78.6	78.6	1 202.4	1 189.2	674.5	674.3	1.3	89.2
Mar		2 470.2	1 713.4	1 694.2	439.2	433.6	77.9	77.9	1 196.3	1 182.6	671.3	671.2	0.8	84.7
Apr		2 452.6	1 707.8	1 690.2	437.4	433.3	77.9	77.9	1 192.5	1 178.9	658.5	658.4	0.9	85.4
May		2 465.3	1 710.3	1 691.2	440.1	435.2	77.6	77.6	1 192.6	1 178.4	670.2	670.1	1.0	83.8
Jun		2 458.8	1 703.7	1 684.7	424.7	420.0	79.2	79.2	1 199.8	1 185.4	671.1	671.0	0.7	83.2
Jul		2 441.1	1 690.7	1 672.3	425.3	421.0	76.3	76.3	1 189.1	1 175.0	665.8	665.6	0.8	83.8
Aug		2 440.8	1 690.0	1 671.2	435.0	430.1	74.4	74.3	1 180.7	1 166.7	667.3	667.2	0.8	82.6
Sep		2 411.9	1 665.7	1 646.4	407.4	402.3	74.7	74.7	1 183.7	1 169.4	669.8	669.7	0.7	75.6
Oct		2 390.3	1 658.5	1 640.6	402.7	398.9	71.1	71.0	1 184.7	1 170.7	656.5	656.4	0.7	74.5
Nov		2 413.2	1 674.7	1 657.3	409.9	406.2	70.4	70.4	1 194.4	1 180.7	663.5	663.3	0.7	74.3
Dec		2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19 *Jan*	P	2 400.3	1 663.0	1 644.5	422.6	417.4	71.6	71.6	1 168.8	1 155.4	661.9	661.7	0.6	74.8

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

		Total	of which: Euro	MFIs Total	of which: Euro	of which: Up to 2 years	General government Total	of which: Euro	Other resident sectors Total	of which: Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
13		590.0	584.9	70.9	70.5	12.9	293.2	293.1	225.9	221.3
14	R	589.5	585.3	54.0	53.6	6.5	318.2	317.9	217.3	213.8
15		573.8	569.9	47.4	47.3	7.3	327.5	327.3	198.9	195.2
16		626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4
17		663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3
18		663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9
17 *Aug*		658.6	655.8	32.6	32.6	2.8	421.8	421.6	204.2	201.6
Sep		661.5	658.8	32.6	32.5	2.4	429.0	428.8	200.0	197.4
Oct		656.0	653.4	33.4	33.3	2.6	428.3	428.1	194.4	192.0
Nov		659.2	658.9	33.7	33.7	2.8	432.6	432.4	192.9	192.8
Dec		663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3
18 *Jan*		667.8	667.6	32.6	32.6	2.4	432.3	432.2	202.8	202.7
Feb		674.5	674.3	31.1	31.1	2.2	444.1	443.9	199.3	199.3
Mar		671.3	671.2	31.1	31.0	2.1	441.4	441.3	198.9	198.9
Apr		658.5	658.4	29.2	29.2	1.9	431.3	431.2	198.0	198.0
May		670.2	670.1	30.1	30.1	2.2	441.7	441.6	198.5	198.4
Jun		671.1	671.0	30.1	30.1	2.2	445.4	445.3	195.6	195.6
Jul		665.8	665.6	30.0	30.0	2.3	440.8	440.7	195.0	194.9
Aug		667.3	667.2	30.2	30.2	2.4	443.9	443.8	193.2	193.2
Sep		669.8	669.7	29.1	29.1	1.8	447.8	447.7	192.9	192.8
Oct		656.5	656.4	29.3	29.3	2.0	441.0	440.9	186.2	186.2
Nov		663.5	663.3	29.5	29.5	2.4	444.9	444.8	189.1	189.0
Dec		663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9
19 *Jan*	P	661.9	661.7	29.6	29.6	0.6	445.3	445.2	187.0	186.9

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares/ units (b)	Equity (c)
		Total	of which: Euro	MFIs	of which: Euro	General govern-ment	of which: Euro	Other resi-dent sectors	of which: Euro	Total (a)	of which: Euro		
	1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
13	202.8	79.6	73.3	56.3	53.3	0.0	0.0	23.3	19.9	95.4	94.1	-	27.8
14 R	208.6	88.4	81.1	67.5	64.1	0.0	0.0	20.9	16.9	89.7	88.1	0.4	30.1
15	211.9	101.6	93.0	76.9	72.6	0.0	0.0	24.7	20.4	76.3	74.8	0.4	33.7
16	211.3	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.3	69.0	0.4	33.7
17	227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.9	0.6	33.1
17 *Aug*	214.1	106.3	95.3	74.1	67.8	0.1	0.1	32.1	27.4	73.6	72.5	0.8	33.5
Sep	222.6	111.6	100.3	74.8	68.4	0.2	0.2	36.7	31.7	75.7	74.6	0.8	34.5
Oct	224.0	113.8	102.5	81.6	74.9	0.1	0.1	32.1	27.5	73.9	72.7	0.8	35.5
Nov	229.2	114.6	103.3	79.9	73.8	0.1	0.1	34.6	29.5	77.4	76.3	0.8	36.3
Dec	227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18 *Jan*	235.1	115.4	104.0	80.1	74.0	0.1	0.1	35.2	30.0	81.2	80.3	0.9	37.5
Feb	241.4	116.9	105.5	82.0	75.8	0.1	0.1	34.7	29.5	87.0	84.9	1.0	36.5
Mar	247.7	123.8	111.7	86.7	80.2	0.1	0.1	36.9	31.3	88.7	86.4	1.0	34.3
Apr	240.5	115.1	103.7	79.5	73.4	0.1	0.1	35.5	30.2	89.4	87.2	0.9	35.0
May	240.8	121.1	110.1	80.9	74.9	0.1	0.1	40.1	35.1	84.4	82.2	1.1	34.2
Jun	243.9	124.7	112.5	85.0	78.2	0.1	0.1	39.6	34.2	84.7	81.3	0.9	33.6
Jul	247.1	126.2	114.0	87.3	80.0	0.1	0.1	38.7	33.8	85.6	82.4	1.1	34.3
Aug	239.8	119.1	107.5	83.6	76.1	0.1	0.1	35.4	31.4	85.9	82.0	1.0	33.7
Sep	252.6	132.1	119.2	91.3	82.6	0.1	0.1	40.7	36.5	85.7	81.9	0.9	33.9
Oct	248.5	127.8	114.5	91.2	82.5	0.1	0.1	36.5	31.9	86.2	81.6	0.9	33.7
Nov	245.0	123.6	109.3	87.3	77.5	0.1	0.1	36.2	31.6	86.3	81.9	0.7	34.3
Dec	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.9	0.6	33.1
19 *Jan* P	244.3	127.3	113.7	91.3	82.3	0.1	0.1	35.9	31.4	82.7	77.9	0.6	33.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries Debt securities

EUR billions

	Total	of which: Euro	MFIs			General government		Other resident sectors	
			Total	of which: Euro	of which: Up tp 2 years	Total	of which: Euro	Total	of which: Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
13	95.4	94.1	7.6	7.5	3.3	45.0	44.9	42.8	41.8
14 R	89.7	88.1	6.9	6.7	2.4	58.4	58.1	24.4	23.2
15	76.3	74.8	4.2	3.9	0.3	60.2	59.9	12.0	10.9
16	70.3	69.0	4.5	4.2	0.4	53.7	53.4	12.1	11.4
17	75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
18	85.0	80.9	4.8	4.3	0.1	63.2	63.0	17.1	13.6
17 *Aug*	73.6	72.5	4.5	4.3	0.6	60.0	59.8	9.1	8.4
Sep	75.7	74.6	4.1	3.9	0.5	60.3	60.0	11.3	10.7
Oct	73.9	72.7	3.9	3.7	0.6	59.8	59.6	10.2	9.4
Nov	77.4	76.3	2.8	2.6	0.5	62.7	62.5	11.9	11.3
Dec	75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
18 *Jan*	81.2	80.3	3.5	3.3	0.1	65.8	65.6	11.9	11.4
Feb	87.0	84.9	4.2	4.0	0.1	68.7	68.5	14.1	12.4
Mar	88.7	86.4	5.2	5.0	0.3	70.0	69.8	13.4	11.6
Apr	89.4	87.2	5.1	4.9	0.3	70.1	69.8	14.2	12.5
May	84.4	82.2	5.0	4.8	0.3	65.2	65.0	14.1	12.4
Jun	84.7	81.3	4.5	4.3	0.3	63.9	63.7	16.2	13.4
Jul	85.6	82.4	4.5	4.2	0.3	64.7	64.5	16.5	13.8
Aug	85.9	82.0	4.4	4.1	0.3	64.4	64.2	17.1	13.7
Sep	85.7	81.9	5.1	4.5	0.2	64.7	64.5	16.0	12.9
Oct	86.2	81.6	4.8	4.2	0.1	64.6	64.4	16.8	13.0
Nov	86.3	81.9	4.5	3.9	0.1	64.9	64.7	17.0	13.3
Dec	85.0	80.9	4.8	4.3	0.1	63.2	63.0	17.1	13.6
19 *Jan* P	82.7	77.9	4.6	3.4	0.1	60.9	60.7	17.3	13.8

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

		Total	of which: Euro	Loans: Total	Loans: of which Euro	Debt securities: Total	Debt securities: of which Euro	Investment fund shares/units (a)	Equity (b)
		1=3+5+7	2	3	4	5	6	7	8
13		204.6	69.3	105.2	63.4	49.1	5.9	-	64.6
14	R	209.6	49.5	87.7	44.6	50.7	4.9	0.4	70.8
15		249.0	63.9	91.7	36.1	81.1	27.8	0.7	75.5
16		274.6	80.6	91.3	32.7	106.4	47.9	0.7	76.1
17		274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1
18		305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3
17 *Aug*		268.1	83.8	90.4	32.8	100.5	51.0	0.8	76.5
Sep		266.5	81.9	87.3	31.1	102.0	50.8	1.0	76.2
Oct		272.0	84.2	91.1	32.9	104.1	51.3	0.9	75.9
Nov		270.6	83.0	88.7	31.9	104.1	51.2	0.9	76.9
Dec		274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1
18 *Jan*		271.3	88.0	93.2	35.2	101.0	52.8	0.9	76.2
Feb		273.7	88.0	93.9	34.9	101.7	53.1	0.8	77.3
Mar		275.9	86.4	96.5	33.5	101.4	52.8	0.9	77.1
Apr		276.9	85.2	96.0	31.4	103.0	53.8	0.9	77.1
May		283.0	87.6	98.0	32.8	107.1	54.8	0.8	77.0
Jun		291.6	88.6	105.6	33.4	107.6	55.2	0.8	77.6
Jul		287.1	89.1	100.8	32.6	108.4	56.5	0.9	77.1
Aug		288.2	91.2	102.6	34.0	108.2	57.2	0.8	76.6
Sep		295.6	91.7	108.2	33.8	109.4	57.8	0.8	77.2
Oct		295.4	91.8	107.0	33.9	110.5	57.9	0.9	77.0
Nov		299.9	92.2	108.4	34.1	112.8	58.1	0.9	77.9
Dec		305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3
19 *Jan*	P	299.2	94.5	110.7	35.8	110.4	58.8	0.8	77.3

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

		By sector: Total	By sector: of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central government	General government: Other general government	Other resident sectors	Deposits of other general government: Total	of which: Euro	Overnight	With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11++13+14	9	10	11	12	13	14
13		1 910.9	1 906.0	413.1	409.6	34.8	30.8	1 432.2	30.8	59.9	23.3	7.1	6.5	-	0.5
14		1 812.4	1 778.2	332.1	325.5	42.7	33.5	1 404.1	33.5	33.5	26.2	6.8	6.0	-	0.5
15		1 784.1	1 746.8	334.4	326.1	40.9	36.3	1 372.5	36.3	36.2	29.7	6.4	5.5	-	0.2
16		1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
17		1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18		1 842.2	1 821.4	419.0	413.5	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
17 *Aug*		1 839.7	1 805.8	409.4	402.6	31.3	51.7	1 347.4	51.7	51.7	46.8	4.8	4.2	-	0.1
Sep		1 850.2	1 816.7	416.4	408.8	35.6	51.5	1 346.8	51.5	51.5	46.6	4.8	3.9	-	0.1
Oct		1 852.6	1 821.6	429.4	424.0	33.7	57.2	1 332.4	57.2	57.2	50.9	6.1	5.1	-	0.2
Nov		1 851.2	1 826.7	432.2	426.4	34.5	60.7	1 323.8	60.7	60.7	54.4	6.1	5.6	-	0.2
Dec		1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18 *Jan*		1 820.2	1 797.8	424.4	419.3	32.1	45.9	1 318.0	45.9	45.9	40.9	4.9	4.0	-	0.1
Feb		1 817.4	1 794.8	412.6	408.0	49.1	46.3	1 309.6	46.3	46.3	41.1	5.1	4.3	-	0.1
Mar		1 857.8	1 836.1	439.6	433.9	47.5	47.0	1 323.8	47.0	47.0	41.7	5.2	4.4	-	0.1
Apr		1 842.6	1 822.9	439.5	435.3	43.5	48.6	1 311.2	48.6	48.6	43.4	5.2	4.3	-	0.1
May		1 858.3	1 838.3	440.6	436.2	42.6	48.8	1 326.4	48.8	48.8	43.5	5.3	4.5	-	0.1
Jun		1 861.3	1 841.3	424.7	420.3	35.0	53.5	1 348.2	53.5	53.5	48.0	5.4	4.6	-	0.1
Jul		1 841.4	1 822.2	425.3	421.8	33.7	57.5	1 325.0	57.5	57.5	52.0	5.5	4.7	-	0.1
Aug		1 852.5	1 832.5	433.9	430.0	37.4	60.0	1 321.4	60.0	60.0	54.7	5.2	4.4	-	0.1
Sep		1 842.9	1 820.9	406.9	402.5	44.7	60.3	1 331.2	60.3	60.3	55.0	5.2	4.4	-	0.1
Oct		1 820.1	1 801.2	403.2	399.9	41.1	64.7	1 311.2	64.7	64.7	59.5	5.1	4.3	-	0.1
Nov		1 841.2	1 821.6	409.9	406.2	40.0	71.2	1 320.2	71.2	71.2	66.1	5.0	4.3	-	0.1
Dec		1 842.2	1 821.4	419.0	413.5	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19 *Jan*	P	1 835.8	1 816.6	422.2	418.3	37.5	52.6	1 323.7	52.6	52.6	47.9	4.6	4.0	-	0.1

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10++12+13	9	10	11	12	13
13	1 432.2	1 401.8	490.1	847.7	410.8	0.1	63.9	30.4	8.5	21.9	5.3	-	-
14	1 404.1	1 376.6	550.0	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15	1 372.5	1 343.6	637.3	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
17 *Aug*	1 347.4	1 320.3	811.6	484.2	241.1	0.1	24.5	27.1	11.6	15.5	8.6	-	-
Sep	1 346.8	1 320.8	821.7	475.1	235.4	0.1	24.0	26.1	11.0	15.1	8.1	-	-
Oct	1 332.4	1 306.7	820.7	459.2	228.1	0.1	26.7	25.7	11.1	14.6	6.7	-	-
Nov	1 323.8	1 305.1	831.9	444.6	220.6	0.1	28.5	18.7	11.3	7.4	5.4	-	-
Dec	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18 *Jan*	1 318.0	1 300.6	845.4	432.7	211.1	0.1	22.4	17.4	11.0	6.4	4.6	-	-
Feb	1 309.6	1 291.5	845.2	422.2	203.7	0.1	24.0	18.1	11.4	6.8	4.9	-	-
Mar	1 323.8	1 307.8	864.1	417.5	201.6	0.1	26.1	16.0	11.0	5.0	4.7	-	-
Apr	1 311.2	1 295.5	859.1	412.1	197.6	0.1	24.3	15.6	10.3	5.3	5.0	-	-
May	1 326.4	1 310.7	876.4	408.5	194.7	0.1	25.8	15.7	10.5	5.2	4.9	-	-
Jun	1 348.2	1 332.5	909.4	400.8	191.8	0.1	22.3	15.7	10.3	5.5	5.1	-	-
Jul	1 325.0	1 309.3	891.0	396.7	189.3	0.1	21.5	15.7	10.2	5.5	5.2	-	-
Aug	1 321.4	1 305.2	891.3	392.2	187.0	0.1	21.6	16.2	10.7	5.5	5.1	-	-
Sep	1 331.2	1 313.5	905.1	387.2	183.9	0.1	21.0	17.7	11.0	6.7	6.3	-	-
Oct	1 311.2	1 295.4	899.0	375.0	180.4	0.1	21.4	15.8	10.2	5.6	5.2	-	-
Nov	1 320.2	1 304.3	908.5	374.6	178.2	0.1	21.1	15.9	10.3	5.6	5.2	-	-
Dec	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19 *Jan* P	1 323.7	1 308.2	922.8	368.3	175.9	0.1	17.1	15.5	9.8	5.6	5.2	-	-

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dent sectors (a)	Total	of which: Euro	Over-night	With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11++13+14	9	10	11	12	13	14
13	383.4	372.4	345.9	337.6	0.2	0.0	37.3	0.0	0.0	0.0	-	-	-	-
14	397.2	379.0	352.4	338.3	3.9	0.0	41.0	0.0	0.0	0.0	-	-	-	-
15	442.4	424.3	397.1	382.8	2.0	0.0	43.4	0.0	0.0	0.0	-	-	-	-
16	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
18	553.8	531.0	518.5	502.8	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
17 *Aug*	536.3	518.3	505.7	494.0	0.2	0.0	30.4	0.0	0.0	0.0	-	-	-	-
Sep	536.6	517.5	500.3	487.7	0.2	0.0	36.0	0.0	0.0	0.0	-	-	-	-
Oct	542.3	522.3	502.8	489.0	0.2	0.0	39.2	0.0	0.0	0.0	-	-	-	-
Nov	537.7	520.4	506.2	493.2	0.0	0.0	31.5	0.0	0.0	0.0	-	-	-	-
Dec	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
18 *Jan*	556.3	540.7	524.5	513.0	0.0	0.0	31.8	0.0	0.0	0.0	-	-	-	-
Feb	563.3	545.3	531.7	518.9	0.0	0.0	31.6	0.0	0.0	0.0	-	-	-	-
Mar	548.1	530.4	514.5	502.7	0.0	0.0	33.6	0.0	0.0	0.0	-	-	-	-
Apr	544.7	525.1	514.4	500.7	0.0	0.0	30.2	0.0	0.0	0.0	-	-	-	-
May	552.3	533.2	521.7	508.1	0.0	0.0	30.6	0.0	0.0	0.0	-	-	-	-
Jun	551.3	531.4	518.9	506.4	0.0	0.0	32.4	0.0	0.0	0.0	-	-	-	-
Jul	557.7	538.4	527.8	514.9	0.0	0.0	29.9	0.0	0.0	0.0	-	-	-	-
Aug	543.2	522.1	512.9	498.1	0.0	0.0	30.3	0.0	0.0	0.0	-	-	-	-
Sep	550.9	528.9	519.3	503.9	0.0	0.0	31.6	0.0	0.0	0.0	-	-	-	-
Oct	549.2	526.4	518.8	502.5	0.0	0.0	30.3	0.0	0.0	0.0	-	-	-	-
Nov	555.0	533.2	521.6	506.8	0.0	0.0	33.3	0.0	0.0	0.0	-	-	-	-
Dec	553.8	531.0	518.5	502.8	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19 *Jan* P	557.1	532.6	524.6	506.7	0.0	0.0	32.5	0.0	0.0	0.0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.11 Liabilities. Deposits of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in non-euro currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=2+8	2=3+4++6+7	3	4	5	6	7	8=9+10++12+13	9	10	11	12	13
13		37.3	34.6	4.8	19.5	12.3	0.3	10.0	2.7	0.3	2.4	0.8	0.0	-
14		41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-
15		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
17 *Aug*		30.4	24.1	9.6	13.8	8.7	0.1	0.6	6.3	0.3	5.8	3.0	0.0	0.2
Sep		36.0	29.6	10.5	14.3	9.2	0.1	4.7	6.4	0.4	5.9	3.0	0.0	0.2
Oct		39.2	33.1	9.4	13.9	8.8	0.1	9.7	6.1	0.4	5.5	2.5	0.0	0.2
Nov		31.5	27.1	10.5	11.1	6.5	0.1	5.5	4.4	0.3	3.9	2.5	0.0	0.2
Dec		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18 *Jan*		31.8	27.6	9.2	14.9	8.5	0.1	3.4	4.2	0.4	3.6	2.2	0.0	0.2
Feb		31.6	26.4	9.4	14.1	7.7	0.1	2.7	5.2	0.5	4.5	3.2	0.0	0.2
Mar		33.6	27.7	9.7	14.9	8.0	0.1	3.0	5.9	0.4	5.3	2.5	0.0	0.1
Apr		30.2	24.3	8.6	15.2	8.4	0.1	0.3	5.9	0.4	5.3	2.5	0.0	0.2
May		30.6	25.1	9.4	14.5	7.7	0.2	1.0	5.6	0.4	5.0	2.1	0.0	0.2
Jun		32.4	25.1	9.5	15.0	8.2	0.2	0.4	7.3	0.4	6.7	3.9	0.0	0.2
Jul		29.9	23.4	9.6	13.0	6.0	0.2	0.7	6.4	0.4	5.8	3.0	0.0	0.2
Aug		30.3	24.0	10.1	13.4	6.6	0.2	0.3	6.3	0.4	5.6	2.9	0.0	0.3
Sep		31.6	24.9	10.5	13.8	7.0	0.2	0.3	6.7	0.4	6.0	3.1	0.0	0.2
Oct		30.3	23.9	10.0	13.3	6.3	0.2	0.3	6.5	0.5	5.8	3.0	0.0	0.2
Nov		33.3	26.4	10.0	15.2	8.2	0.3	0.8	6.9	0.4	6.3	3.6	0.0	0.2
Dec		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19 *Jan*	P	32.5	25.9	9.4	14.4	7.2	0.3	1.8	6.6	0.4	6.1	3.2	0.0	0.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
		Total	of which: Euro	Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Total	of which: Debt securities issued: Total	of which: Euro	of which: Up to 2 Years	Capital & Reserves	Other liabilities
		1	2	3	4	5	6	7	8	9	10	11
13		138.6	108.6	101.9	62.1	36.7	1 093.8	297.4	288.8	21.0	450.0	238.4
14	R	115.9	78.3	89.6	64.6	26.3	1 002.2	260.1	249.7	30.5	363.8	256.2
15		111.8	71.8	92.4	68.3	19.4	929.7	232.5	220.5	30.8	342.6	225.4
16		114.2	75.0	92.5	67.8	21.7	896.0	207.6	196.8	28.4	334.5	219.5
17		113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18		118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.2	29.2	308.3	187.3
17 *Aug*		104.5	70.3	86.3	61.4	18.2	874.6	194.9	182.7	24.9	335.0	208.5
Sep		110.2	74.8	87.8	63.1	22.5	874.5	199.6	184.1	28.6	333.6	204.8
Oct		115.4	79.1	88.7	63.9	26.7	882.4	202.9	183.9	27.7	333.6	209.0
Nov		113.9	75.8	86.6	63.1	27.3	910.4	229.3	203.2	34.9	332.9	211.5
Dec		113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18 *Jan*		102.9	69.6	84.5	59.8	18.4	906.1	226.1	200.8	31.9	329.2	213.8
Feb		106.1	69.3	87.6	63.0	18.5	891.3	227.6	200.3	33.8	329.8	196.8
Mar		111.4	71.8	91.7	67.3	19.7	883.8	231.2	204.1	34.3	319.0	194.6
Apr		105.2	64.3	89.1	64.6	16.1	885.8	231.0	200.6	32.4	318.7	196.9
May		110.6	67.7	90.0	65.6	20.6	890.5	227.1	198.2	29.5	318.6	204.9
Jun		121.6	75.3	96.8	74.2	24.8	882.9	223.5	194.1	28.0	316.9	201.5
Jul		112.1	71.2	88.3	65.8	23.8	887.9	222.7	192.8	28.8	317.8	205.3
Aug		121.2	76.2	93.5	71.0	27.7	880.4	222.2	193.0	27.8	317.2	198.5
Sep		117.5	76.2	88.2	65.6	29.4	873.2	224.6	194.5	27.5	310.5	195.4
Oct		116.3	73.8	91.3	68.9	25.0	887.1	228.2	198.1	27.9	312.3	203.3
Nov		110.9	66.0	89.1	66.5	21.8	889.2	229.4	199.4	29.8	313.1	203.1
Dec		118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.2	29.2	308.3	187.3
19 *Jan*	P	102.8	60.5	86.1	65.3	16.7	878.7	223.6	197.6	23.3	310.3	206.8

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.7.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.10.

Table 6.3
a. A breakdown of this column can be found in table 6.4.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5
a. A breakdown of this column can be found in table 6.6.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10
a. A breakdown of this column can be found in table 6.11.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

Datos referidos a Enero de 2019 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**467 477**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**169 115**	**2**	**2. Loans**
3	2e. Del cual: euros	7.3/3	167 591	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*168 930*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	167 407	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	*-*	*6*	*General government*
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*7.3/8*	*185*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	185	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**7.3/10**	**298 290**	**10**	**3. Debt securities**
11	3e. Del cual: euros	7.3/11	298 290	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*21 988*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	21 988	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*250 522*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	250 522	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*25 780*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	25 780	17	3e. Of which: euro
18	**5. Participaciones en el capital**	**7.3/13**	**72**	**18**	**5. Equity**
19	*IFM*	-	*-*	*19*	*MFIs*
20	*Otros sectores residentes*	-	*72*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**26 909**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**4 837**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	4 833	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*4 837*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	4 833	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	*-*	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	*-*	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores representativos de deuda**	**7.5/10**	**20 814**	**30**	**3. Debt securities**
31	3e. Del cual: euros	7.5/11	19 896	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*1 002*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	128	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*14 814*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	14 814	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	*4 998*	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	4 955	37	3e. Of which: euro
38	**4. Participaciones en Fondos de Inversión**	**7.5/12**	**-**	**38**	**4. Investment fund shares/units**
39	*IFM*	-	*-*	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Participaciones en el capital**	**7.5/13**	**1 258**	**41**	**5. Equity**
42	*IFM*	-	*1 258*	*42*	*MFIs*
43	*Otros sectores residentes*	-	*-*	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**97 521**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.11/3**	**6 890**	**45**	**2. Loans**
46	2e. Del cual: euros	7.11/4	-	46	2e. Of which: euro
47	**3. Valores representativos de deuda**	**7.11/5**	**90 607**	**47**	**3. Debt securities**
48	3e. Del cual: euros	7.11/6	53 476	48	3e. Of which: euro
49	**5. Participaciones en el capital**	**7.11/7**	**25**	**49**	**5. Equity**
50	5e. Del cual: euros	-	-	50	5e. Of which: euro

January 2019 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2019 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
51	**D. SIN CLASIFICAR**	**7.1/5**	**146 838**	**51**	**D. UNCLASSIFIED**
52	**1. Efectivo (todas las monedas)**	**7.1/10**	**1**	**52**	**1. Cash (all currencies)**
53	1e. Del cual: euros	-	-	53	1e. Of which: euro
54	**6. Activo fijo**	**7.1/11**	**282**	**54**	**6. Fixed assets**
55	**7. Otros activos**	**7.1/12**	**146 556**	**55**	**7. Remaining assets**
56	7e. Del cual: euros	-	-	56	7e. Of which: euro
57	7.1. Oro y derechos en oro	7.11/9	10 430	57	7.1. Gold & gold receivable
58	7.2. Tenencias de DEG	7.11/10	3 362	58	7.2. SDRs holdings
59	7.3. Posición de reserva y otros activos en el FMI	7.11/11	2 246	59	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60	7.4. Resto de activos	7.11/12	130 517	60	7.4. Rest of assets
61	**TOTAL ACTIVO.**	**7.1/1**	**738 746**	**61**	**TOTAL ASSETS**
62	**e. euros**	**7.1/13**	**545 699**	**62**	**e. euro**
63	**x. Monedas distintas del euro**	**7.1/14**	**62 529**	**63**	**x. Other currencies**
64	**n/c Sin clasificar**	**7.1/15**	**130 517**	**64**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
65	Activos en euros frente al resto del mundo (46+48+50)	7.11/2	53 476	65	Claims on rest of the world in euro (46+48+50)
66	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	921	66	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67	Activos de reserva	16.25/1	...	67	Reserve assets
68	**TOTAL (65 a 67)**	**...**	**54 397**	**68**	**TOTAL (65 a 67)**

January 2019 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2019 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**151 365**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**151 365**	**2**	**9. Deposits**
3	9e. Del cual: euros	7.7/2	151 364	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*129 762*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	129 762	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*18 613*	*6*	*Central government*
7	9e. Del cual: euros	-	18 613	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*266*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	266	9	9e. Of which: euro
10	*Otros sectores residentes*	*7.7/7*	*2 725*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	2 723	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**401 101**	**12**	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**401 101**	**13**	**9. Deposits**
14	9e. Del cual: euros	7.9/2	401 101	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*401 101*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	401 101	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	-	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	-	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros sectores residentes*	*7.9/7*	-	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**2 452**	**23**	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**2 452**	**24**	**9. Deposits**
25	9e. Del cual: euros	7.12/2	894	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**183 828**	**26**	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**137 909**	**27**	**8. Notes and coins (a)**
28	**11. Valores representativos de deuda**	**7.2/10**	**-**	**28**	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**40 524**	**30**	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**5 394**	**31**	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	3 447	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO**	**7.2/1**	**738 746**	**34**	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**691 268**	**35**	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**5 007**	**36**	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**42 471**	**37**	**n/c Unclassified**

January 2019 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Debt securities	Investment fund share/ units	Equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Currencies other than the euro	Unclassified
		1=2a5 =6 a 12 =13 a 15	2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
13		383.6	255.5	38.1	20.4	69.6	204.4	108.5	-	1.1	0.0	0.3	69.3	292.0	35.7	55.9
14		361.9	208.8	35.7	27.3	90.2	153.5	116.9	-	1.3	0.0	0.3	89.9	242.2	44.2	75.5
15		447.9	258.2	30.5	57.0	102.2	146.3	198.0	-	1.4	0.0	0.3	102.0	307.5	52.4	87.9
16		580.3	354.1	23.8	84.3	118.1	158.1	302.6	-	1.4	0.0	0.3	117.9	415.0	62.8	102.5
17		695.0	449.2	25.0	88.8	132.0	182.4	379.2	-	1.4	0.0	0.3	131.7	519.4	58.7	116.9
18		748.6	471.9	27.3	97.5	152.0	182.8	412.4	-	1.4	0.0	0.3	151.7	550.1	62.6	135.9
17 *Aug*		663.3	426.4	23.8	84.6	128.5	182.8	350.6	-	1.4	0.0	0.3	128.2	493.2	56.8	113.2
Sep		670.1	432.5	24.0	85.1	128.5	182.5	357.7	-	1.4	0.0	0.3	128.3	498.9	57.8	113.4
Oct		675.7	436.0	24.4	87.2	128.2	181.2	364.9	-	1.4	0.0	0.3	127.9	504.8	57.9	113.0
Nov		686.1	442.7	24.9	87.7	130.8	181.0	373.0	-	1.4	0.0	0.3	130.5	512.8	57.6	115.8
Dec		695.0	449.2	25.0	88.8	132.0	182.4	379.2	-	1.4	0.0	0.3	131.7	519.4	58.7	116.9
18 *Jan*		694.8	447.7	25.4	88.7	133.1	181.8	378.5	-	1.4	0.0	0.3	132.8	520.4	56.2	118.1
Feb		700.8	450.9	25.7	90.1	134.1	181.6	383.8	-	1.4	0.0	0.3	133.8	525.0	56.7	119.1
Mar		706.5	454.7	26.6	90.4	134.8	182.2	388.1	-	1.4	0.0	0.3	134.5	529.6	57.1	119.8
Apr		711.7	455.9	27.1	91.5	137.3	181.9	391.1	-	1.4	0.0	0.3	137.0	532.6	56.8	122.2
May		719.6	459.4	27.4	93.4	139.5	182.6	396.2	-	1.4	0.0	0.3	139.2	536.9	58.7	124.1
Jun		722.0	460.0	27.4	94.1	140.5	180.7	399.4	-	1.4	0.0	0.3	140.2	538.6	58.1	125.2
Jul		724.6	460.3	27.7	94.5	142.2	180.6	400.4	-	1.4	0.0	0.3	141.9	539.8	57.5	127.2
Aug		730.8	464.0	27.2	95.2	144.4	181.2	403.8	-	1.4	0.0	0.3	144.1	543.3	58.0	129.5
Sep		736.6	467.4	27.3	95.6	146.3	181.2	407.7	-	1.4	0.0	0.3	146.0	546.8	58.3	131.5
Oct		738.7	465.3	27.3	97.0	149.0	181.4	406.8	-	1.4	0.0	0.3	148.8	544.8	60.2	133.6
Nov		743.8	468.6	27.4	97.5	150.2	181.8	410.3	-	1.4	0.0	0.3	149.9	548.5	60.5	134.8
Dec		748.6	471.9	27.3	97.5	152.0	182.8	412.4	-	1.4	0.0	0.3	151.7	550.1	62.6	135.9
19 *Jan*	P	738.7	467.5	26.9	97.5	146.8	180.8	409.7	-	1.4	0.0	0.3	146.6	545.7	62.5	130.5

See notes at the end of the chapter

7. BANCO DE ESPAÑA 7.2 Liabilities: summary

EUR millions

		Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (g)
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Debt securities and shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
							Total (d)	Notes (e)	Coins (f)								
		1=2a5= 6+9a12= =13a 15	2	3	4	5=10a12 6+	6	7	8	9	10	11	12	13	14	15	16
13		383.6	34.9	213.7	0.1	134.8	108.1	104.4	3.7	248.8	-	21.7	5.0	356.9	3.2	23.6	60.8
14		361.9	18.3	189.9	0.5	153.2	122.0	118.2	3.8	208.7	-	27.7	3.5	330.7	3.4	27.9	51.6
15		447.9	28.5	254.1	0.1	165.2	129.2	125.2	4.1	282.7	-	32.1	3.8	412.0	3.6	32.3	45.5
16		580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4
17		695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
18		748.6	150.2	402.5	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
17 *Aug*		663.3	101.2	384.4	2.8	174.8	136.3	131.9	4.4	488.5	-	33.7	4.8	622.2	5.9	35.1	27.5
Sep		670.1	118.8	373.4	3.2	174.7	136.6	132.1	4.4	495.4	-	33.9	4.3	629.4	5.9	34.8	27.6
Oct		675.7	133.6	361.9	4.0	176.2	137.0	132.5	4.4	499.5	-	34.8	4.5	633.9	5.9	35.8	28.5
Nov		686.1	139.4	367.4	3.9	175.4	136.8	132.3	4.5	510.7	-	34.2	4.4	645.0	5.9	35.2	25.5
Dec		695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
18 *Jan*		694.8	117.3	399.4	3.5	174.7	137.0	132.5	4.5	520.2	-	32.7	4.9	654.6	5.8	34.3	23.5
Feb		700.8	122.5	399.2	3.4	175.7	137.1	132.6	4.5	525.2	-	33.7	4.9	659.7	5.9	35.3	22.5
Mar		706.5	143.7	382.0	4.1	176.7	139.0	134.5	4.5	529.8	-	32.9	4.8	666.3	5.9	34.4	23.8
Apr		711.7	139.8	389.8	3.8	178.2	139.3	134.8	4.5	533.5	-	34.1	4.8	670.2	5.9	35.6	21.6
May		719.6	140.9	393.9	3.5	181.2	139.9	135.3	4.5	538.4	-	36.3	5.1	675.7	6.0	37.9	20.3
Jun		722.0	134.5	398.8	6.5	182.2	141.1	136.5	4.6	539.8	-	36.2	4.9	678.4	5.9	37.7	20.6
Jul		724.6	133.2	403.2	5.1	183.1	142.1	137.4	4.6	541.5	-	36.1	5.0	681.0	5.9	37.7	19.7
Aug		730.8	152.6	389.4	4.7	184.1	142.5	137.9	4.6	546.7	-	36.7	4.9	686.7	5.9	38.2	17.7
Sep		736.6	150.8	396.4	4.4	185.0	142.7	138.1	4.7	551.6	-	37.3	5.0	691.8	5.9	38.9	16.2
Oct		738.7	149.1	397.8	4.2	187.5	143.3	138.6	4.7	551.1	-	39.1	5.1	691.9	6.0	40.8	14.6
Nov		743.8	150.0	402.0	3.1	188.8	143.7	139.0	4.7	555.0	-	39.6	5.5	696.2	6.0	41.6	13.9
Dec		748.6	150.2	402.5	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
19 *Jan*	P	738.7	151.4	401.1	2.5	183.8	137.9	133.2	4.7	554.9	-	40.5	5.4	691.3	5.0	42.5	12.3

See notes at the end of the chapter

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
13	255.5	199.5	197.3	197.3	195.2	1.9	1.9	0.2	0.2	56.0	56.0	-	0.0
14	208.8	147.8	145.0	146.7	143.9	1.0	1.0	0.2	0.2	60.9	60.9	-	0.0
15	258.2	139.4	135.5	139.2	135.4	-	-	0.2	0.2	118.7	118.7	-	0.0
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
17 *Aug*	426.4	175.1	172.0	174.9	171.9	-	-	0.2	0.2	251.2	251.2	-	0.1
Sep	432.5	174.9	171.0	174.7	170.8	-	-	0.2	0.2	257.6	257.6	-	0.1
Oct	436.0	173.5	171.2	173.3	171.0	-	-	0.2	0.2	262.4	262.4	-	0.1
Nov	442.7	173.2	171.1	173.0	170.9	-	-	0.2	0.2	269.4	269.4	-	0.1
Dec	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18 *Jan*	447.7	171.7	170.1	171.5	170.0	-	-	0.2	0.2	276.0	276.0	-	0.1
Feb	450.9	171.1	169.9	170.9	169.7	-	-	0.2	0.2	279.8	279.8	-	0.1
Mar	454.7	171.6	169.8	171.4	169.7	-	-	0.2	0.2	283.0	283.0	-	0.1
Apr	455.9	170.8	169.9	170.6	169.7	-	-	0.2	0.2	285.0	285.0	-	0.1
May	459.4	171.1	169.9	171.0	169.7	-	-	0.2	0.2	288.2	288.2	-	0.1
Jun	460.0	169.3	168.4	169.1	168.2	-	-	0.2	0.2	290.6	290.6	-	0.1
Jul	460.3	169.4	168.4	169.2	168.2	-	-	0.2	0.2	290.8	290.8	-	0.1
Aug	464.0	169.9	168.4	169.8	168.2	-	-	0.2	0.2	294.0	294.0	-	0.1
Sep	467.4	169.5	168.1	169.3	167.9	-	-	0.2	0.2	297.8	297.8	-	0.1
Oct	465.3	169.1	168.0	168.9	167.8	-	-	0.2	0.2	296.1	296.1	-	0.1
Nov	468.6	169.0	168.0	168.8	167.8	-	-	0.2	0.2	299.6	299.6	-	0.1
Dec	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19 *Jan* P	467.5	169.1	167.6	168.9	167.4	-	-	0.2	0.2	298.3	298.3	-	0.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA 7.4 Assets. Domestic: Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	Total	of which:		Total	of which:	Total	of which:
				Euro	Up to 2 years		Euro		Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
13	56.0	56.0	17.0	17.0	0.2	32.2	32.2	6.8	6.8
14	60.9	60.9	16.9	16.9	0.2	35.5	35.5	8.6	8.6
15	118.7	118.7	20.1	20.1	0.1	84.9	84.9	13.8	13.8
16	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3
17	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
17 *Aug*	251.2	251.2	21.6	21.6	-	209.2	209.2	20.5	20.5
Sep	257.6	257.6	21.5	21.5	-	214.7	214.7	21.4	21.4
Oct	262.4	262.4	21.9	21.9	-	218.6	218.6	21.9	21.9
Nov	269.4	269.4	22.1	22.1	-	224.6	224.6	22.7	22.7
Dec	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18 *Jan*	276.0	276.0	22.4	22.4	-	229.6	229.6	24.1	24.1
Feb	279.8	279.8	22.3	22.3	-	232.8	232.8	24.7	24.7
Mar	283.0	283.0	22.4	22.4	-	235.5	235.5	25.1	25.1
Apr	285.0	285.0	22.0	22.0	-	237.8	237.8	25.2	25.2
May	288.2	288.2	21.7	21.7	-	240.8	240.8	25.6	25.6
Jun	290.6	290.6	21.7	21.7	-	244.0	244.0	24.9	24.9
Jul	290.8	290.8	21.7	21.7	-	243.9	243.9	25.2	25.2
Aug	294.0	294.0	21.8	21.8	-	246.8	246.8	25.4	25.4
Sep	297.8	297.8	22.1	22.1	-	250.0	250.0	25.7	25.7
Oct	296.1	296.1	22.3	22.3	-	248.1	248.1	25.7	25.7
Nov	299.6	299.6	22.2	22.2	-	251.4	251.4	26.0	26.0
Dec	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19 *Jan* P	298.3	298.3	22.0	22.0	-	250.5	250.5	25.8	25.8

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans: Total	Loans: of which: Euro	Loans: MFIs	Loans: MFIs, of which: Euro	Loans: General government	Loans: General government, of which: Euro	Loans: Other resident sectors	Loans: Other resident sectors, of which: Euro	Debt securities: Total (a)	Debt securities: of which: Euro	Investment fund shares units	Equity	Memo item: Claims denominated in currencies other than the euro
	1=12+13 2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
13	38.1	4.8	4.8	4.8	4.8	-	-	-	-	32.2	32.2	-	1.1	0.0
14	35.7	5.1	5.1	5.1	5.1	-	-	-	-	29.2	29.2	-	1.3	0.0
15	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.1	24.1	-	1.3	0.0
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	20.6	-	1.3	0.3
17 *Aug*	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.4	17.4	-	1.3	0.0
Sep	24.0	5.1	5.1	5.1	5.1	-	-	-	-	17.5	17.5	-	1.3	0.0
Oct	24.4	5.1	5.1	5.1	5.1	-	-	-	-	17.9	17.9	-	1.3	0.0
Nov	24.9	5.1	5.1	5.1	5.1	-	-	-	-	18.5	18.5	-	1.3	0.0
Dec	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18 *Jan*	25.4	5.1	5.1	5.1	5.1	-	-	-	-	18.9	18.9	-	1.3	0.0
Feb	25.7	5.1	5.1	5.1	5.1	-	-	-	-	19.3	19.3	-	1.3	0.0
Mar	26.6	5.1	5.1	5.1	5.1	-	-	-	-	20.1	20.1	-	1.3	0.0
Apr	27.1	5.1	5.1	5.1	5.1	-	-	-	-	20.6	20.6	-	1.3	0.0
May	27.4	5.1	5.1	5.1	5.1	-	-	-	-	21.0	20.9	-	1.3	0.0
Jun	27.4	5.1	5.1	5.1	5.1	-	-	-	-	21.0	20.9	-	1.3	0.0
Jul	27.7	5.1	5.1	5.1	5.1	-	-	-	-	21.2	21.2	-	1.3	0.1
Aug	27.2	5.1	5.1	5.1	5.1	-	-	-	-	20.8	20.7	-	1.3	0.1
Sep	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	20.6	-	1.3	0.2
Oct	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.8	20.6	-	1.3	0.2
Nov	27.4	5.1	5.1	5.1	5.1	-	-	-	-	21.0	20.7	-	1.3	0.3
Dec	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	20.6	-	1.3	0.3
19 *Jan* P	26.9	4.8	4.8	4.8	4.8	-	-	-	-	20.8	19.9	-	1.3	0.9

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	MFIs: of which: Up tp 2 years	General government: Total	General government: of which: Euro	Other resident sectors: Total	Other resident sectors: of which: Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
13	32.2	32.2	0.4	0.4	-	31.8	31.8	-	-
14	29.2	29.2	0.2	0.2	-	29.0	29.0	-	-
15	24.1	24.1	0.2	0.2	-	23.9	23.9	-	-
16	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1
18	20.9	20.6	1.1	0.8	-	14.8	14.8	5.0	4.9
17 *Aug*	17.4	17.4	0.1	0.1	-	14.0	14.0	3.3	3.3
Sep	17.5	17.5	0.1	0.1	-	13.9	13.9	3.5	3.5
Oct	17.9	17.9	0.1	0.1	-	14.1	14.1	3.7	3.7
Nov	18.5	18.5	0.1	0.1	-	14.4	14.4	4.0	4.0
Dec	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1
18 *Jan*	18.9	18.9	0.1	0.1	-	14.5	14.5	4.3	4.3
Feb	19.3	19.3	0.4	0.4	-	14.4	14.4	4.5	4.5
Mar	20.1	20.1	0.5	0.5	0.1	15.1	15.1	4.6	4.6
Apr	20.6	20.6	0.7	0.6	0.1	15.4	15.4	4.6	4.6
May	21.0	20.9	0.9	0.8	0.1	15.4	15.4	4.7	4.7
Jun	21.0	20.9	1.2	1.1	0.1	15.1	15.1	4.7	4.7
Jul	21.2	21.2	1.2	1.2	0.1	15.2	15.2	4.8	4.8
Aug	20.8	20.7	1.1	1.0	0.1	14.9	14.9	4.8	4.8
Sep	20.9	20.6	1.2	0.9	-	14.9	14.9	4.8	4.8
Oct	20.8	20.6	1.2	1.0	-	14.8	14.8	4.8	4.8
Nov	21.0	20.7	1.3	1.0	-	14.7	14.7	4.9	4.9
Dec	20.9	20.6	1.1	0.8	-	14.8	14.8	5.0	4.9
19 *Jan* P	20.8	19.9	1.0	0.1	-	14.8	14.8	5.0	5.0

7.7 Assets. Rest of the world and remaining assets

EUR billions

		Rest of the world							Remaining assets				
		Total	of which: Euro	Loans Total	of which: Euro	Debt securities	of which: Euro	Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
		1=3+5+7	2	3	4	5	6	7	8=9to12	9	10	11	12
13		20.4	0.4	0.2	-	20.3	0.4	0.0	69.3	7.9	3.1	2.5	55.9
14		27.3	0.3	0.5	-	26.8	0.3	0.0	89.9	8.9	3.2	2.2	75.5
15		57.0	22.4	1.8	-	55.2	22.4	0.0	102.0	8.8	3.5	1.7	87.9
16		84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17		88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18		97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
17 *Aug*		84.6	45.8	2.6	-	82.0	45.8	0.0	128.2	10.0	3.3	1.6	113.2
Sep		85.1	46.1	2.5	-	82.6	46.1	0.0	128.3	9.9	3.3	1.6	113.4
Oct		87.2	46.4	2.6	-	84.5	46.4	0.0	127.9	9.9	3.4	1.7	113.0
Nov		87.7	47.0	2.6	-	85.0	47.0	0.0	130.5	9.8	3.3	1.6	115.8
Dec		88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18 *Jan*		88.7	48.6	5.0	-	83.6	48.6	0.0	132.8	9.8	3.3	1.5	118.1
Feb		90.1	49.2	5.3	-	84.7	49.2	0.0	133.8	9.8	3.4	1.5	119.1
Mar		90.4	49.8	5.5	-	84.9	49.8	0.0	134.5	9.7	3.4	1.5	119.8
Apr		91.5	50.4	6.0	-	85.4	50.4	0.0	137.0	9.8	3.4	1.5	122.2
May		93.4	51.1	6.3	-	87.0	51.1	0.0	139.2	10.1	3.4	1.6	124.1
Jun		94.1	51.9	6.3	-	87.7	51.9	0.0	140.2	9.7	3.4	1.9	125.2
Jul		94.5	52.7	6.1	-	88.4	52.7	0.0	141.9	9.4	3.4	1.9	127.2
Aug		95.2	53.4	6.2	-	89.0	53.4	0.0	144.1	9.4	3.4	1.9	129.5
Sep		95.6	53.5	6.5	-	89.1	53.5	0.0	146.0	9.3	3.4	1.9	131.5
Oct		97.0	53.3	7.2	-	89.8	53.3	0.0	148.8	9.7	3.4	2.0	133.6
Nov		97.5	53.5	7.7	-	89.8	53.5	0.0	149.9	9.7	3.4	2.0	134.8
Dec		97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19 *Jan*	P	97.5	53.5	6.9	-	90.6	53.5	0.0	146.6	10.4	3.4	2.2	130.5

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

		By sector							Other general government: deposits by instrument						
		Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central government	General government: Other general government	Other residents (a)	Total	of which: Euro	Overnight	With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=3+5a7	2	3	4	5	6=8	7	8=10+11+ 13+14	9	10	11	12	13	14
13		34.9	34.9	30.8	30.8	0.4	1.7	2.0	1.7	1.7	1.7	-	-	-	-
14		18.3	18.3	17.9	17.9	0.0	0.0	0.4	0.0	0.0	0.0	-	-	-	-
15		28.5	28.5	28.0	28.0	0.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-
16		75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-
17		139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18		150.2	150.2	128.4	128.4	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
17 *Aug*		101.2	101.2	82.3	82.3	15.8	0.8	2.3	0.8	0.8	0.8	-	-	-	-
Sep		118.8	118.8	92.6	92.6	22.2	0.4	3.6	0.4	0.4	0.4	-	-	-	-
Oct		133.6	133.6	104.0	104.0	20.4	4.6	4.6	4.6	4.6	4.6	-	-	-	-
Nov		139.4	139.4	108.5	108.5	20.6	4.3	6.1	4.3	4.3	4.3	-	-	-	-
Dec		139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18 *Jan*		117.3	117.3	96.0	96.0	15.4	1.9	4.0	1.9	1.9	1.9	-	-	-	-
Feb		122.5	122.5	84.2	84.2	33.1	1.2	4.0	1.2	1.2	1.2	-	-	-	-
Mar		143.7	143.7	105.3	105.3	32.9	1.5	3.9	1.5	1.5	1.5	-	-	-	-
Apr		139.8	139.8	105.5	105.5	29.2	1.3	3.8	1.3	1.3	1.3	-	-	-	-
May		140.9	140.9	107.8	107.8	27.8	1.5	3.8	1.5	1.5	1.5	-	-	-	-
Jun		134.5	134.5	110.8	110.8	20.0	0.3	3.5	0.3	0.3	0.3	-	-	-	-
Jul		133.2	133.2	111.3	111.3	15.8	2.8	3.3	2.8	2.8	2.8	-	-	-	-
Aug		152.6	152.6	124.3	124.3	21.7	3.5	3.2	3.5	3.5	3.5	-	-	-	-
Sep		150.8	150.8	113.6	113.6	30.6	3.4	3.3	3.4	3.4	3.4	-	-	-	-
Oct		149.1	149.1	114.3	114.3	27.0	3.6	4.1	3.6	3.6	3.6	-	-	-	-
Nov		150.0	149.9	120.0	120.0	25.3	1.1	3.7	1.1	1.1	1.1	-	-	-	-
Dec		150.2	150.2	128.4	128.4	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19 *Jan*	P	151.4	151.4	129.8	129.8	18.6	0.3	2.7	0.3	0.3	0.3	-	-	-	-

See notes at the end of the chapter

7.9 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Total	Deposits in euro: Total	Deposits in euro: Over-night	Deposits in euro: of which: With agreed maturity	Deposits in euro: of which: Up to 2 years	Deposits in euro: Redeem-able at notice	Deposits in euro: Repos	Deposits in other currencies: Total	Deposits in other currencies: Over-night	Deposits in other currencies: of which: With agreed maturity	Deposits in other currencies: of which: Up to 2 years	Deposits in other currencies: Redeem-able at notice	Deposits in other currencies: Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+12+13	9	10	11	12	13
13	2.0	2.0	2.0	-	-	-	-	0.0	0.0	-	-	-	-
14	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
15	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
16	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
17	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
17 *Aug*	2.3	2.3	2.3	-	-	-	-	0.0	0.0	-	-	-	-
Sep	3.6	3.5	3.5	-	-	-	-	0.0	0.0	-	-	-	-
Oct	4.6	4.6	4.6	-	-	-	-	0.0	0.0	-	-	-	-
Nov	6.1	6.1	6.1	-	-	-	-	0.0	0.0	-	-	-	-
Dec	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18 *Jan*	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
Feb	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
Mar	3.9	3.9	3.9	-	-	-	-	0.0	0.0	-	-	-	-
Apr	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
May	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
Jun	3.5	3.5	3.5	-	-	-	-	0.0	0.0	-	-	-	-
Jul	3.3	3.3	3.3	-	-	-	-	0.0	0.0	-	-	-	-
Aug	3.2	3.2	3.2	-	-	-	-	0.0	0.0	-	-	-	-
Sep	3.3	3.3	3.3	-	-	-	-	0.0	0.0	-	-	-	-
Oct	4.1	4.1	4.1	-	-	-	-	0.0	0.0	-	-	-	-
Nov	3.7	3.7	3.7	-	-	-	-	0.0	0.0	-	-	-	-
Dec	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19 *Jan* P	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector: Total	By sector: of which: Euro	By sector: MFIs: Total	By sector: MFIs: of which: Euro	By sector: General government: Central govern-ment	By sector: General government: Other general govern-ment	By sector: Other resi-dents	Other general government: Total	Other general government: of which: Euro	Other general government: Over-night	Other general government: With agreed maturity	Other general government: of which: Up to 2 years	Other general government: Redeem-able at notice	Other general government: Repos
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
13	213.7	213.7	213.7	213.7	-	-	-	-	-	-	-	-	-	-
14	189.9	189.9	189.9	189.9	-	-	-	-	-	-	-	-	-	-
15	254.1	254.1	254.1	254.1	-	-	-	-	-	-	-	-	-	-
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
18	402.5	402.5	402.5	402.5	-	-	-	-	-	-	-	-	-	-
17 *Aug*	384.4	384.4	384.4	384.4	-	-	-	-	-	-	-	-	-	-
Sep	373.4	373.4	373.4	373.4	-	-	-	-	-	-	-	-	-	-
Oct	361.9	361.9	361.9	361.9	-	-	-	-	-	-	-	-	-	-
Nov	367.4	367.4	367.4	367.4	-	-	-	-	-	-	-	-	-	-
Dec	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
18 *Jan*	399.4	399.4	399.4	399.4	-	-	-	-	-	-	-	-	-	-
Feb	399.2	399.2	399.2	399.2	-	-	-	-	-	-	-	-	-	-
Mar	382.0	382.0	382.0	382.0	-	-	-	-	-	-	-	-	-	-
Apr	389.8	389.8	389.8	389.8	-	-	-	-	-	-	-	-	-	-
May	393.9	393.9	393.9	393.9	-	-	-	-	-	-	-	-	-	-
Jun	398.8	398.8	398.8	398.8	-	-	-	-	-	-	-	-	-	-
Jul	403.2	403.2	403.2	403.2	-	-	-	-	-	-	-	-	-	-
Aug	389.4	389.4	389.4	389.4	-	-	-	-	-	-	-	-	-	-
Sep	396.4	396.4	396.4	396.4	-	-	-	-	-	-	-	-	-	-
Oct	397.8	397.8	397.8	397.8	-	-	-	-	-	-	-	-	-	-
Nov	402.0	402.0	402.0	402.0	-	-	-	-	-	-	-	-	-	-
Dec	402.5	402.5	402.5	402.5	-	-	-	-	-	-	-	-	-	-
19 *Jan* P	401.1	401.1	401.1	401.1	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder		
	Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	of which: Allocated SDR
	1=3+5	2	3	4	5	6	7	8
13	0.1	0.1	0.1	0.1	-	5.0	-	3.2
14	0.5	0.5	0.5	0.5	-	3.5	-	3.4
15	0.1	0.1	0.1	0.1	-	3.8	-	3.6
16	2.2	0.6	2.2	0.6	-	4.2	-	3.6
17	3.3	0.8	3.3	0.8	-	4.6	-	3.4
18	4.9	2.4	4.9	2.4	-	5.2	-	3.4
17 *Aug*	2.8	0.3	2.8	0.3	-	4.8	-	3.4
Sep	3.2	0.6	3.2	0.6	-	4.3	-	3.4
Oct	4.0	1.5	4.0	1.5	-	4.5	-	3.4
Nov	3.9	1.4	3.9	1.4	-	4.4	-	3.4
Dec	3.3	0.8	3.3	0.8	-	4.6	-	3.4
18 *Jan*	3.5	0.9	3.5	0.9	-	4.9	-	3.3
Feb	3.4	0.9	3.4	0.9	-	4.9	-	3.3
Mar	4.1	1.6	4.1	1.6	-	4.8	-	3.3
Apr	3.8	1.3	3.8	1.3	-	4.8	-	3.4
May	3.5	1.0	3.5	1.0	-	5.1	-	3.4
Jun	6.5	4.0	6.5	4.0	-	4.9	-	3.4
Jul	5.1	2.6	5.1	2.6	-	5.0	-	3.4
Aug	4.7	2.2	4.7	2.2	-	4.9	-	3.4
Sep	4.4	1.9	4.4	1.9	-	5.0	-	3.4
Oct	4.2	1.7	4.2	1.7	-	5.1	-	3.4
Nov	3.1	0.6	3.1	0.6	-	5.5	-	3.4
Dec	4.9	2.4	4.9	2.4	-	5.2	-	3.4
19 *Jan* P	2.5	0.9	2.5	0.9	-	5.4	-	3.4

See notes at the end of the chapter

7.12 Balance sheet Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabilities	Assets: Euro area residents: Total	Assets: Euro area residents: General government	Assets: Euro area residents: Other residents	Assets: Rest of the world	Assets: Not classified by residence of issuer	Liabilities: Euro area residents: Total	Liabilities: Euro area residents: General government	Liabilities: Euro area residents: Other residents	Liabilities: Rest of the world	Liabilities: Not classified by residence of issuer	Memo item: Currency in circulation and Eurodeposits of MFIs residents in Spain
	1	2	3	4	5	6	7	8	9	10	11	12
13	383.6	293.5	66.0	227.6	20.4	69.6	248.6	2.1	246.5	0.1	134.8	138.9
14	361.9	244.4	65.4	179.0	27.3	90.2	208.2	0.1	208.1	0.5	153.2	139.9
15	447.9	288.7	108.8	179.9	57.0	102.2	282.6	0.1	282.5	0.1	165.2	157.3
16	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6
17	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.4
17 *Ago*	663.3	450.2	223.2	227.0	84.6	128.5	485.6	16.5	469.1	2.8	174.8	218.6
Sep	670.1	456.4	228.6	227.8	85.1	128.5	492.2	22.6	469.6	3.2	174.7	229.2
Oct	675.7	460.3	232.7	227.6	87.2	128.2	495.5	25.0	470.5	4.0	176.2	241.0
Nov	686.1	467.6	239.0	228.6	87.7	130.8	506.8	24.9	481.9	3.9	175.4	245.2
Dic	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18 *Ene*	694.8	473.1	244.1	229.0	88.7	133.1	516.7	17.3	499.4	3.5	174.7	233.0
Feb	700.8	476.7	247.2	229.4	90.1	134.1	521.7	34.3	487.4	3.4	175.7	221.3
Mar	706.5	481.3	250.6	230.7	90.4	134.8	525.6	34.5	491.2	4.1	176.7	244.3
Abr	711.7	482.9	253.1	229.8	91.5	137.3	529.6	30.5	499.1	3.8	178.2	244.8
May	719.6	486.8	256.2	230.6	93.4	139.5	534.8	29.3	505.6	3.5	181.2	247.7
Jun	722.0	487.4	259.0	228.4	94.1	140.5	533.3	20.3	513.0	6.5	182.2	251.9
Jul	724.6	488.0	259.1	228.9	94.5	142.2	536.4	18.6	517.8	5.1	183.1	253.4
Ago	730.8	491.2	261.7	229.5	95.2	144.4	542.0	25.2	516.9	4.7	184.1	266.8
Sep	736.6	494.7	264.9	229.8	95.6	146.3	547.2	33.9	513.3	4.4	185.0	256.4
Oct	738.7	492.6	262.9	229.7	97.0	149.0	546.9	30.7	516.2	4.2	187.5	257.6
Nov	743.8	496.0	266.1	229.9	97.5	150.2	552.0	26.3	525.6	3.1	188.8	263.7
Dic	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.4
19 *Ene* P	738.7	494.4	265.3	229.1	97.5	146.8	552.5	18.9	533.6	2.5	183.8	267.7

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes								Memo item unreturned peseta banknotes Amount
	Total Amount (b)	Breakdown of euro banknotes by denomination							
		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
		2	3	4	5	6	7	8	9
13	57 133	81	13	24	862	-1 132	-840	-79	869
14	47 902	73	11	3	880	-1 269	-939	-97	860
15	41 473	68	10	-13	921	-1 415	-1 053	-114	851
16	32 164	50	11	-17	1 009	-1 570	-1 167	-136	843
17	22 910	38	9	-36	1 067	-1 717	-1 277	-157	834
18	11 222	31	6	-64	1 064	-1 882	-1 384	-176	826
17 *Aug*	23 079	41	9	-33	1 017	-1 686	-1 252	-153	837
Sep	23 231	41	10	-33	1 026	-1 688	-1 253	-150	836
Oct	24 041	40	10	-32	1 045	-1 691	-1 264	-152	836
Nov	21 084	39	9	-35	1 030	-1 731	-1 284	-160	835
Dec	22 910	38	9	-36	1 067	-1 717	-1 277	-157	834
18 *Jan*	18 985	38	9	-39	1 027	-1 760	-1 300	-163	834
Feb	17 994	37	9	-41	1 023	-1 769	-1 306	-165	833
Mar	19 266	36	8	-42	1 051	-1 756	-1 299	-162	832
Apr	17 124	36	8	-44	1 032	-1 781	-1 313	-165	832
May	15 805	35	8	-47	1 028	-1 798	-1 325	-166	831
Jun	16 005	34	8	-48	1 045	-1 803	-1 332	-167	830
Jul	15 045	34	8	-51	1 050	-1 821	-1 347	-169	830
Aug	13 099	33	7	-55	1 040	-1 844	-1 363	-173	829
Sep	11 518	33	7	-58	1 031	-1 864	-1 377	-176	829
Oct	9 946	32	7	-61	1 024	-1 885	-1 389	-179	828
Nov	9 237	31	7	-64	1 026	-1 896	-1 392	-180	827
Dec	11 222	31	6	-64	1 064	-1 882	-1 384	-176	826
19 *Jan* P	7 544	30	6	-67	1 029	-1 925	-1 408	-182	826

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
	Total Amount (a)	Breakdown of euro banknotes by denomination								
		EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
		2	3	4	5	6	7	8	9	10
13	3 696	470	1 660	693	1 272	2 273	3 150	3 173	4 698	806
14	3 847	476	1 750	719	1 332	2 367	3 312	3 337	4 979	804
15	4 056	501	1 848	753	1 411	2 477	3 494	3 498	5 424	801
16	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	799
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	799
17 *Aug*	4 397	524	2 040	801	1 561	2 640	3 888	3 895	6 059	799
Sep	4 418	525	2 053	803	1 570	2 654	3 910	3 909	6 095	799
Oct	4 436	526	2 066	803	1 576	2 664	3 922	3 925	6 119	799
Nov	4 451	526	2 072	808	1 589	2 678	3 948	3 957	6 167	799
Dec	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	799
18 *Jan*	4 477	529	2 085	811	1 599	2 692	3 974	3 988	6 208	799
Feb	4 484	529	2 087	812	1 610	2 692	3 979	3 995	6 218	799
Mar	4 496	531	2 089	816	1 620	2 694	3 997	4 015	6 244	799
Apr	4 510	534	2 096	817	1 626	2 698	4 011	4 031	6 267	799
May	4 529	533	2 109	821	1 635	2 698	4 033	4 047	6 315	799
Jun	4 568	542	2 122	830	1 647	2 704	4 059	4 083	6 356	799
Jul	4 614	545	2 148	842	1 666	2 715	4 085	4 094	6 380	799
Aug	4 634	548	2 156	847	1 675	2 731	4 102	4 113	6 409	799
Sep	4 661	550	2 170	851	1 692	2 736	4 132	4 147	6 445	799
Oct	4 675	549	2 180	852	1 703	2 744	4 160	4 162	6 469	799
Nov	4 694	550	2 191	856	1 708	2 750	4 172	4 179	6 502	799
Dec	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	799
19 *Jan* P	4 715	552	2 201	861	1 719	2 762	4 203	4 212	6 531	799

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.7.

Table 7.2
a. See breakdown in tables 7.8 and 7.9.
b. See breakdown in table 7.10.
c. See breakdown in table 7.11.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.8
a. See breakdown in table 7.9.

Table 7.11
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

Datos referidos a Enero de 2019 — *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**1 932 846**	**1 929 980**	**2 866**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 493 905**	**1 492 381**	**1 524**	2	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 476 876	1 475 352	1 524	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*253 645*	*252 122*	*1 523*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	249 981	248 457	1 523	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*71 636*	*71 636*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	71 635	71 635	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*8.4/8*	*1 168 625*	*1 168 624*	*1*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 155 261	1 155 260	1	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**8.4/10**	**363 601**	**362 259**	**1 342**	10	**3. Debt securities**
11	3e. Del cual: euros	8.4/11	363 431	362 089	1 342	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*7 583*	*7 185*	*397*	*12*	*MFIs*
13	3e. Euros	8.5/4	7 594	7 197	397	13	3e. euro
14	Del cual: hasta dos años	-	1 504	1 286	218	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-11	-11	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	-881	-881	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*194 816*	*194 228*	*588*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	194 722	194 134	588	18	3e. Of which: euro
19	*Otros sectores residentes*	*8.5/8*	*161 202*	*160 846*	*357*	*19*	*Other resident sectors*
20	3e. Del cual: euros	8.5/9	161 115	160 758	357	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**8.4/12**	**600**	**600**	**-**	21	**4. Inverstment fund shares/units**
22	*Instituciones Financieras*	-	*600*	*600*	-	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	596	596	-	23	4e. Of which euro
24	**5. Participaciones en el capital**	**8.4/13**	**74 740**	**74 740**	**-**	24	**5. Equity**
25	*IFM*	-	*13 456*	*13 456*	-	*25*	*MFIs*
26	*Otros sectores residentes*	-	*61 284*	*61 284*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**217 382**	**214 894**	**2 488**	27	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**122 490**	**122 474**	**16**	28	**2. Loans**
29	2e. Del cual: euros	8.6/3	108 885	108 876	9	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*86 493*	*86 478*	*16*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	77 454	77 445	9	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*71*	*71*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	71	71	-	33	2e. Of which: euro
34	*Otros sectores residentes*	*8.6/8*	*35 925*	*35 925*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	31 360	31 360	-	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**8.6/10**	**61 908**	**59 490**	**2 418**	36	**3. Debt securities**
37	3e. Del cual: euros	8.6/11	58 045	55 627	2 418	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*3 551*	*2 700*	*852*	*38*	*MFIs*
39	3e. Euros	8.7/4	3 311	2 459	852	39	3e. euro
40	Del cual: hasta dos años	-	100	61	39	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	240	240	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	4	4	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*46 101*	*45 179*	*922*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	45 872	44 950	922	44	3e. Of which: euro
45	*Otros sectores residentes*	*8.7/8*	*12 255*	*11 611*	*645*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	8 862	8 217	645	46	3e. Of which: euro

January 2019 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2019 *Millones de euros*

ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47 4. Participaciones en Fondos de Inversión	**8.6/12**	**610**	**555**	**55**	**47**	**4. Investment fund shares/units**
48 Instituciones Financieras	-	*610*	*555*	*55*	*48*	*Financial Institutions*
49 5. Participaciones en el capital	**8.6/13**	**32 375**	**32 375**	**-**	**49**	**5. Equity**
50 IFM	-	*7 051*	*7 051*	-	*50*	*MFIs*
51 Otros sectores residentes	-	*25 324*	*25 324*	-	*51*	*Other resident sectors*
52 C. RESTO DEL MUNDO	**8.2/4**	**201 714**	**200 064**	**1 649**	**52**	**C. REST OF THE WORLD**
53 2. Préstamos y créditos	**8.8/3**	**103 836**	**103 836**	**-**	**53**	**2. Loans**
54 2e. Del cual: euros	8.8/4	35 758	35 758	-	54	2e. Of which: euro
55 3. Valores representativos de deuda	**8.8/8**	**19 777**	**18 128**	**1 649**	**55**	**3. Debt securities**
56 3e. Del cual: euros	8.8/9	5 314	5 314	-	56	3e. Of which: euro
57 4. Participaciones en Fondos de Inversión	**8.8/10**	**849**	**849**	**-**	**57**	**4. Investment fund shares/units**
58 4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59 5. Participaciones en el capital	**8.8/11**	**77 251**	**77 251**	**-**	**59**	**5. Equity**
60 5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61 D. SIN CLASIFICAR	**8.2/5**	**290 812**	**290 710**	**102**	**61**	**D. UNCLASSIFIED**
62 1. Efectivo (todas las monedas)	**8.2/10**	**7 590**	**7 562**	**28**	**62**	**1. Cash (all currencies)**
63 1e. Del cual: euros	-	7 369	7 341	28	63	1e. Of which: euro
64 6. Activo fijo	**8.2/11**	**45 487**	**45 456**	**31**	**64**	**6. Fixed assets**
65 7. Otros activos	**8.2/12**	**237 735**	**237 692**	**43**	**65**	**7. Remaining assets**
66 7e. Del cual: euros	-	50 518	50 518	-	66	7e. Of which: euro
67 TOTAL ACTIVOS	**8.2/1**	**2 642 754**	**2 635 649**	**7 106**	**67**	**TOTAL ASSETS**
68 e Euros	**8.2/13**	**2 214 013**	**2 207 059**	**6 954**	**68**	**e Euro**
69 e Monedas distintas del euro	**8.2/14**	**121 522**	**121 445**	**78**	**69**	**x Other currencies**
70 s/c Sin clasificar por monedas.	**8.2/15**	**307 219**	**307 145**	**74**	**70**	**n/a Not classified by currencies**

January 2019 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2019 | *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 691 422**	**1 684 469**	**6 952**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**8.9/1**	**1 684 616**	**1 684 469**	**146**	**2**	**9. Deposits**
3	9e. Del cual: euros	8.9/2	1 665 226	1 665 080	146	3	9e. Of which: euro
4	*IFM*	*8.9/3*	*292 391*	*292 390*	*1*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.9/5**	**289 764**	**289 763**	**1**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	285 908	285 908	1	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.9/7**	**2 627**	**2 627**	**-**	**7**	**Money market funds**
8	9e. En euros	-	2 603	2 602	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 412	2 412	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	1	1	-	10	With agreed maturity over two years
11	Cesiones temporales	-	189	189	-	11	Repos
12	9x. En monedas distintas del euro	-	25	25	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	25	25	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.9/8*	*18 918*	*18 918*	*-*	*16*	*Central government*
17	9e. Depósitos en euros	-	18 864	18 864	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	18 455	18 455	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	410	410	-	19	With agreed maturity over two years
20	Cesiones temporales	-	-	-	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	54	54	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	54	54	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.9/9*	*52 340*	*52 340*	*-*	*25*	*Other general government*
26	9e. Depósitos en euros	8.9/10	52 337	52 337	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	47 635	47 635	-	27	9.1e. Overnight
28	9.2e. A plazo	-	4 637	4 637	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	4 030	4 030	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	64	64	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	3	3	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	3	3	-	33	9.1x. Overnight
34	9.2x. A plazo	-	-	-	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	-	-	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros sectores residentes*	*8.10/1*	*1 320 967*	*1 320 821*	*145*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.10/2	1 305 514	1 305 369	145	39	9e. Deposits in euro
40	9.1e. A la vista	8.10/3	920 044	919 898	145	40	9.1e. Overnight
41	9.2e. A plazo	8.10/4	368 303	368 303	-	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.10/5	175 853	175 853	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.10/6	56	56	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.10/7	17 112	17 112	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.10/8	15 452	15 452	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.10/9	9 836	9 836	-	46	9.1x. Overnight
47	9.2x. A plazo	8.10/10	5 617	5 617	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.10/11	5 216	5 216	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.10/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.10/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**6 806**	**-**	**6 806**	**51**	**10. Money market fund shares/units**

January 2019 data | *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2019

Millones de euros

PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C	LIABILITIES (continued)
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	**8.3/3**	**156 066**	**156 016**	**50**	**52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53 9. Depósitos	**8.11/1**	**156 024**	**156 016**	**8**	**53 9. Deposits**
54 9e. Del cual: euros	8.11/2	131 478	131 470	8	54 9e. Of which: euro
55 IFM	*8.11/3*	*123 484*	*123 476*	*8*	*55 MFIs*
56 Entidades de crédito, BCE y otros bancos centrales nacionales	**8.11/5**	**123 467**	**123 467**	**-**	**56 Credit institutions, ECB and others NCBs**
57 9e. Del cual: euros	-	105 559	105 559	-	57 9e. Of which: euro
58 Fondos del mercado monetario	**8.11/7**	**17**	**9**	**8**	**58 Money market funds**
59 9e. En euros	-	17	9	8	59 9e. Of which: euro
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	17	9	8	60 Overnight, up to two years and redeemable at notice
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos
63 9x. En monedas distintas del euro	-	-	-	-	63 9x. Of which: other currencies
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64 Overnight, up to two years and redeemable at notice
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos
67 Administración Central	*8.11/8*	*6*	*6*	*-*	*67 Central government*
68 9e. Depósitos en euros	-	6	6	-	68 9e. Deposits in euro
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	6	6	-	69 Overnight, up to two years and redeemable at notice
70 A plazo a más de dos años	-	0	0	-	70 With agreed maturity over two years
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos
72 9x. Del cual: monedas distintas del euro	-	0	0	-	72 9x. Of which: other currencies
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73 Overnight, up to two years and redeemable at notice
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos
76 Otras Administraciones Públicas	*8.11/9*	*15*	*15*	*-*	*76 Other general government*
77 9e. Depósitos en euros	8.11/10	15	15	-	77 9e. Deposits in euro
78 9.1e. A la vista	-	15	15	-	78 9.1e. Overnight
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos
89 Otros sectores residentes	*8.12/1*	*32 519*	*32 520*	*-*	*89 Other resident sectors*
90 9e. Depósitos en euros	8.12/2	25 881	25 881	-	90 9e. Deposits in euro
91 9.1e. A la vista	8.12/3	9 381	9 381	-	91 9.1e. Overnight
92 9.2e. A plazo	8.12/4	14 404	14 404	-	92 9.2e. With agreed maturity
93 Del cual: hasta dos años	8.12/5	7 188	7 188	-	93 Of which: up to two years
94 9.3e. Con preaviso	8.12/6	291	291	-	94 9.3e. Redeemable at notice
95 9.4e. Cesiones temporales	8.12/7	1 805	1 805	-	95 9.4e. Repos
96 9x. Depósitos en monedas distintas del euro	8.12/8	6 638	6 638	-	96 9x. Deposits in other currencies
97 9.1x. A la vista	8.12/9	395	395	-	97 9.1x. Overnight
98 9.2x. A plazo	8.12/10	6 080	6 080	-	98 9.2x. With agreed maturity
99 Del cual: hasta dos años	8.12/11	3 184	3 184	-	99 Of which: up to two years
100 9.3x. Con preaviso	8.12/12	4	4	-	100 9.3x. Redeemable at notice
101 9.4x. Cesiones temporales	8.13/13	159	159	-	101 9.4x. Repos
102 10. Participaciones en los fondos del mercado monetario	**8.91/12**	**42**	**-**	**42**	**102 10. Money market fund shares/units**

January 2019 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

		OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
13		3 151.7	3 143.3	2 988.9	104.4	49.9	8.5
14	R	2 973.1	2 965.7	2 829.8	86.4	49.6	7.4
15		2 828.4	2 820.0	2 703.5	64.4	52.1	8.4
16		2 727.9	2 718.0	2 610.0	50.6	57.5	9.8
17		2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18		2 645.2	2 638.1	2 536.5	37.1	64.6	7.0
17 *Aug*		2 700.3	2 690.0	2 587.5	46.1	56.4	10.4
Sep		2 709.5	2 699.4	2 596.3	45.8	57.3	10.1
Oct		2 724.8	2 715.6	2 612.3	46.4	56.9	9.2
Nov		2 734.6	2 726.5	2 621.3	46.9	58.2	8.2
Dec		2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18 *Jan*		2 697.8	2 690.7	2 588.0	43.9	58.9	7.1
Feb		2 684.0	2 677.2	2 573.5	45.1	58.6	6.8
Mar		2 701.3	2 694.6	2 590.2	44.3	60.1	6.7
Apr		2 673.4	2 666.6	2 564.5	43.0	59.1	6.8
May		2 698.7	2 692.1	2 590.6	42.0	59.6	6.6
Jun		2 701.7	2 695.1	2 592.5	41.3	61.3	6.6
Jul		2 681.3	2 674.3	2 573.2	41.3	59.8	6.9
Aug		2 673.4	2 666.4	2 567.1	39.9	59.4	7.0
Sep		2 654.7	2 647.9	2 548.0	37.9	61.9	6.8
Oct		2 640.9	2 634.0	2 535.4	37.8	60.8	6.9
Nov		2 659.3	2 652.4	2 551.1	39.4	61.9	6.9
Dec		2 645.2	2 638.1	2 536.5	37.1	64.6	7.0
19 *Jan*	P	2 642.8	2 635.6	2 537.9	35.0	62.8	7.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified by residence of issuer	Loans	Debt securities	Investment fund share units (d)	Equity (e)	Cash	Fixed assets	Remaining assets	Euro	Other currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12
13		3 151.7	2 476.7	164.8	184.1	326.1	1 933.6	626.0	0.0	280.4	7.3	51.9	267.0	2 689.8	143.1	318.9
14	R	2 973.1	2 272.0	173.0	182.3	345.8	1 813.0	613.0	3.2	198.1	7.6	46.9	291.3	2 566.7	96.6	309.7
15		2 828.4	2 131.3	181.4	192.1	323.7	1 774.3	533.2	3.5	193.7	8.0	48.0	267.7	2 411.2	110.9	306.4
16		2 727.9	2 039.7	187.5	190.3	310.4	1 725.1	500.5	1.8	190.1	7.5	43.7	259.2	2 309.9	113.0	305.0
17		2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18		2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
17 *Aug*		2 700.3	2 033.2	190.2	183.5	293.3	1 724.1	482.1	2.4	198.4	7.4	39.9	246.0	2 297.9	105.1	297.3
Sep		2 709.5	2 037.8	198.6	181.4	291.7	1 736.2	481.6	2.6	197.4	8.7	39.8	243.2	2 306.0	105.8	297.7
Oct		2 724.8	2 045.5	199.5	184.9	294.8	1 760.2	469.2	2.6	198.0	9.7	39.2	245.9	2 318.7	107.0	299.0
Nov		2 734.6	2 056.9	204.2	182.9	290.6	1 773.8	467.8	2.5	199.9	7.5	39.2	243.9	2 333.5	103.8	297.4
Dec		2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18 *Jan*		2 697.8	2 022.5	209.7	182.7	282.9	1 739.6	471.5	2.8	201.0	7.2	38.3	237.4	2 308.1	98.4	291.3
Feb		2 684.0	2 006.9	215.6	183.6	277.8	1 722.1	479.5	3.2	201.5	7.1	36.2	234.5	2 294.5	101.1	288.5
Mar		2 701.3	2 015.5	221.1	185.4	279.3	1 751.4	473.2	2.7	194.7	8.3	36.2	234.9	2 306.6	106.3	288.4
Apr		2 673.4	1 996.7	213.4	185.5	277.8	1 737.0	459.7	2.8	196.1	7.5	35.9	234.4	2 278.4	106.7	288.4
May		2 698.7	2 005.9	213.4	189.6	289.8	1 746.8	465.6	2.9	193.6	7.4	35.8	246.6	2 291.0	110.2	297.4
Jun		2 701.7	1 998.8	216.5	197.5	288.9	1 753.3	464.0	2.5	193.0	7.3	35.5	246.2	2 282.7	120.0	298.9
Jul		2 681.3	1 980.8	219.5	192.7	288.3	1 737.0	459.4	2.7	193.8	7.7	35.3	245.3	2 266.0	115.1	300.2
Aug		2 673.4	1 976.8	212.6	193.0	291.0	1 730.6	457.7	2.6	191.5	7.9	35.1	248.0	2 259.1	115.0	299.3
Sep		2 654.7	1 944.5	225.4	200.0	284.8	1 724.8	457.2	2.5	185.3	7.6	34.5	242.7	2 234.8	122.6	297.2
Oct		2 640.9	1 924.9	221.2	198.4	296.3	1 711.8	446.4	2.5	183.9	8.0	34.5	253.8	2 212.4	120.9	307.5
Nov		2 659.3	1 944.6	217.5	202.4	294.8	1 724.9	452.2	2.3	185.1	7.7	34.6	252.5	2 229.7	125.6	304.0
Dec		2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19 *Jan*	P	2 642.8	1 932.8	217.4	201.7	290.8	1 720.2	445.3	2.1	184.4	7.6	45.5	237.7	2 213.5	122.0	307.2

See notes at the end of the chapter

8.3 Liabilities: summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Unclassified
		1=2 a 5= 6 a 10 = 11 a 13	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
13		3 151.7	1 884.3	169.8	138.5	959.0	2 184.3	8.4	297.4	428.2	233.4	2 435.4	54.6	661.6
14	R	2 973.1	1 801.3	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 370.5	104.0	498.6
15		2 828.4	1 763.8	188.4	111.7	764.5	2 055.6	8.3	232.5	310.4	221.6	2 257.8	110.9	459.8
16		2 727.9	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.4	2 173.6	105.4	448.9
17		2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18		2 645.0	1 698.8	151.3	113.3	681.6	1 956.6	6.8	230.0	269.4	182.2	2 109.9	122.0	413.1
17 *Aug*		2 700.2	1 746.7	152.0	101.7	699.8	1 992.0	8.3	194.9	301.3	203.6	2 150.8	99.4	450.0
Sep		2 709.4	1 739.4	163.2	107.1	699.7	2 001.6	8.0	199.6	299.7	200.5	2 156.7	104.6	448.1
Oct		2 724.6	1 726.7	180.4	111.4	706.2	2 010.7	7.8	202.9	298.8	204.5	2 166.3	107.0	451.4
Nov		2 734.5	1 719.1	170.3	110.1	735.1	1 992.1	7.4	229.3	298.7	207.0	2 174.1	106.7	453.7
Dec		2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18 *Jan*		2 697.7	1 709.8	157.0	99.5	731.5	1 959.3	6.9	226.1	296.4	208.9	2 145.6	96.8	455.3
Feb		2 683.9	1 701.5	164.1	102.7	715.6	1 961.6	6.7	227.6	296.1	191.8	2 139.8	105.1	439.1
Mar		2 701.2	1 720.6	166.1	107.3	707.1	1 987.5	6.6	231.2	286.1	189.7	2 166.4	106.2	428.7
Apr		2 673.3	1 709.4	154.9	101.4	707.6	1 959.0	6.6	231.0	284.6	192.1	2 133.0	110.8	429.5
May		2 698.6	1 723.7	158.5	107.1	709.2	1 982.9	6.4	227.1	282.3	199.8	2 154.2	111.2	433.1
Jun		2 701.6	1 733.1	152.6	115.2	700.7	1 994.5	6.4	223.5	280.7	196.6	2 156.5	115.9	429.2
Jul		2 681.1	1 714.8	154.6	107.0	704.7	1 969.7	6.7	222.7	281.7	200.4	2 135.8	109.7	435.6
Aug		2 673.3	1 706.6	153.9	116.5	696.3	1 970.1	6.8	222.2	280.5	193.6	2 131.8	115.7	425.8
Sep		2 654.6	1 698.6	154.6	113.2	688.2	1 959.7	6.6	224.6	273.3	190.4	2 120.2	116.0	418.4
Oct		2 640.7	1 677.6	151.5	112.1	699.6	1 934.5	6.7	228.2	273.2	198.2	2 098.7	115.1	427.0
Nov		2 659.1	1 697.8	153.0	107.9	700.5	1 952.0	6.6	229.4	273.5	197.6	2 116.6	116.9	425.7
Dec		2 645.0	1 698.8	151.3	113.3	681.6	1 956.6	6.8	230.0	269.4	182.2	2 109.9	122.0	413.1
19 *Jan*	P	2 642.6	1 691.3	156.1	100.4	694.8	1 940.9	6.9	223.6	269.8	201.4	2 097.8	113.5	431.3

See notes at the end of the chapter

8.4 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (c)	Equity (d)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
13		2 476.7	1 753.7	1 738.8	213.3	211.0	87.0	87.0	1 453.4	1 440.7	534.0	528.9	0.0	189.0
14	R	2 272.0	1 642.5	1 624.4	182.3	178.2	101.3	101.3	1 358.9	1 344.8	528.6	524.4	2.5	98.5
15		2 131.3	1 587.9	1 568.9	195.6	191.2	90.0	90.0	1 302.3	1 287.8	455.0	451.1	2.5	85.9
16		2 039.7	1 533.9	1 513.4	196.0	190.8	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.6
17		2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18		1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
17 *Aug*		2 033.2	1 535.1	1 517.3	234.1	230.3	82.2	82.2	1 218.8	1 204.7	407.5	404.7	0.8	89.8
Sep		2 037.8	1 544.9	1 526.8	241.7	237.6	81.3	81.3	1 222.0	1 207.9	404.1	401.3	0.8	88.0
Oct		2 045.5	1 563.0	1 545.6	256.0	252.5	81.2	81.2	1 225.9	1 212.0	393.7	391.1	0.9	87.9
Nov		2 056.9	1 578.3	1 560.5	259.9	256.2	79.3	79.3	1 239.1	1 225.0	389.8	389.6	0.8	88.0
Dec		2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18 *Jan*		2 022.5	1 541.2	1 524.9	251.0	247.7	80.6	80.6	1 209.5	1 196.6	391.7	391.6	1.0	88.6
Feb		2 006.9	1 521.8	1 505.3	241.0	237.7	78.6	78.6	1 202.2	1 189.0	394.7	394.6	1.3	89.1
Mar		2 015.5	1 541.8	1 524.3	267.8	264.0	77.9	77.9	1 196.1	1 182.4	388.3	388.2	0.8	84.6
Apr		1 996.7	1 537.0	1 520.3	266.9	263.7	77.9	77.9	1 192.3	1 178.8	373.4	373.3	0.9	85.4
May		2 005.9	1 539.1	1 521.4	269.1	265.6	77.6	77.6	1 192.4	1 178.2	382.1	382.0	1.0	83.8
Jun		1 998.8	1 534.4	1 516.3	255.6	251.9	79.2	79.2	1 199.6	1 185.2	380.5	380.4	0.7	83.1
Jul		1 980.8	1 521.3	1 503.9	256.1	252.8	76.3	76.3	1 189.0	1 174.8	374.9	374.8	0.8	83.7
Aug		1 976.8	1 520.1	1 502.8	265.2	261.9	74.4	74.3	1 180.5	1 166.5	373.4	373.2	0.8	82.5
Sep		1 944.5	1 496.2	1 478.3	238.0	234.4	74.7	74.7	1 183.5	1 169.2	372.0	371.8	0.7	75.5
Oct		1 924.9	1 489.3	1 472.6	233.7	231.1	71.1	71.0	1 184.6	1 170.5	360.4	360.2	0.7	74.5
Nov		1 944.6	1 505.7	1 489.3	241.1	238.4	70.4	70.4	1 194.2	1 180.5	363.9	363.8	0.7	74.3
Dec		1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19 *Jan*	P	1 932.8	1 493.9	1 476.9	253.6	250.0	71.6	71.6	1 168.6	1 155.3	363.6	363.4	0.6	74.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

		Total	of which: Euro	MFIs Total	MFIs of which: Euro	MFIs of which: Up to 2 years	General government Total	General government of which: Euro	Other resident sectors Total	Other resident sectors of which: Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
13		534.0	528.9	53.9	53.5	12.7	261.0	260.9	219.1	214.5
14	R	528.6	524.4	37.1	36.7	6.3	282.7	282.4	208.7	205.3
15		455.0	451.1	27.3	27.2	7.2	242.6	242.5	185.1	181.4
16		423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1
17		388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
18		362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
17 *Aug*		407.5	404.7	11.1	11.0	2.8	212.6	212.4	183.8	181.3
Sep		404.1	401.3	11.0	11.0	2.4	214.3	214.1	178.7	176.2
Oct		393.7	391.1	11.5	11.4	2.6	209.7	209.5	172.5	170.1
Nov		389.8	389.6	11.6	11.6	2.8	207.9	207.8	170.3	170.2
Dec		388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
18 *Jan*		391.7	391.6	10.3	10.2	2.4	202.8	202.7	178.7	178.7
Feb		394.7	394.6	8.8	8.8	2.2	211.3	211.1	174.6	174.6
Mar		388.3	388.2	8.7	8.7	2.1	205.8	205.7	173.8	173.8
Apr		373.4	373.3	7.2	7.2	1.9	193.5	193.4	172.8	172.8
May		382.1	382.0	8.4	8.3	2.2	200.9	200.8	172.8	172.8
Jun		380.5	380.4	8.4	8.4	2.2	201.4	201.3	170.7	170.6
Jul		374.9	374.8	8.3	8.2	2.3	196.9	196.8	169.8	169.7
Aug		373.4	373.2	8.4	8.4	2.4	197.1	197.0	167.9	167.8
Sep		372.0	371.8	7.0	7.0	1.8	197.8	197.7	167.2	167.1
Oct		360.4	360.2	7.0	7.0	2.0	192.9	192.8	160.6	160.5
Nov		363.9	363.8	7.3	7.3	2.4	193.5	193.4	163.1	163.1
Dec		362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
19 *Jan*	P	363.6	363.4	7.6	7.6	0.6	194.8	194.7	161.2	161.1

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans Total	Loans of which: Euro	Loans MFIs total	Loans MFIs of which: Euro	Loans General government	Loans General government of which: Euro	Loans Other resident sectors	Loans Other resident sectors of which: Euro	Debt securities Total (a)	Debt securities of which: Euro	Investment fund shares/units (b)	Equity (c)
		1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
13		164.8	74.8	68.5	51.5	48.5	0.0	0.0	23.3	19.9	63.2	61.9	-	26.8
14	R	173.0	83.3	76.0	62.4	59.0	0.0	0.0	20.9	16.9	60.5	58.8	0.4	28.8
15		181.4	96.4	87.9	71.8	67.5	0.0	0.0	24.7	20.4	52.2	50.7	0.4	32.3
16		187.5	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.7	0.4	32.4
17		202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
18		224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
17 *Aug*		190.2	101.2	90.2	69.0	62.7	0.1	0.1	32.1	27.4	56.1	55.0	0.8	32.2
Sep		198.6	106.5	95.2	69.6	63.3	0.2	0.2	36.7	31.7	58.1	57.0	0.8	33.2
Oct		199.5	108.6	97.3	76.5	69.7	0.1	0.1	32.1	27.5	55.9	54.7	0.8	34.2
Nov		204.2	109.5	98.2	74.8	68.7	0.1	0.1	34.6	29.5	58.9	57.8	0.8	35.0
Dec		202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
18 *Jan*		209.7	110.3	98.9	75.0	68.9	0.1	0.1	35.2	30.0	62.3	61.4	0.9	36.2
Feb		215.6	111.7	100.4	76.9	70.7	0.1	0.1	34.7	29.5	67.7	65.6	1.0	35.2
Mar		221.1	118.6	106.5	81.6	75.1	0.1	0.1	36.9	31.3	68.5	66.3	1.0	33.0
Apr		213.4	109.9	98.6	74.4	68.3	0.1	0.1	35.5	30.2	68.8	66.6	0.9	33.7
May		213.4	116.0	105.0	75.8	69.7	0.1	0.1	40.1	35.1	63.4	61.3	1.1	32.9
Jun		216.5	119.6	107.4	79.8	73.1	0.1	0.1	39.6	34.2	63.7	60.4	0.9	32.3
Jul		219.5	121.0	108.8	82.2	74.9	0.1	0.1	38.7	33.8	64.4	61.3	1.1	33.0
Aug		212.6	114.0	102.4	78.5	70.9	0.1	0.1	35.4	31.4	65.1	61.3	1.0	32.4
Sep		225.4	127.0	114.1	86.2	77.5	0.1	0.1	40.7	36.5	64.8	61.2	0.9	32.6
Oct		221.2	122.6	109.3	86.1	77.4	0.1	0.1	36.5	31.9	65.3	61.0	0.9	32.4
Nov		217.5	118.5	104.1	82.2	72.4	0.1	0.1	36.2	31.6	65.4	61.2	0.7	33.0
Dec		224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19 *Jan*	P	217.4	122.5	108.9	86.5	77.5	0.1	0.1	35.9	31.4	61.9	58.0	0.6	32.4

See notes at the end of the chapter

8.7 Assets. Other euro area countries Debt securities

EUR billions

		Total	of which: Euro	MFIs Total	MFIs of which: Euro	MFIs of which: Up to 2 years	General government Total	General government of which: Euro	Other resident sectors Total	Other resident sectors of which: Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
13		63.2	61.9	7.2	7.1	3.3	13.2	13.0	42.8	41.8
14	R	60.5	58.8	6.7	6.5	2.4	29.4	29.1	24.4	23.2
15		52.2	50.7	4.0	3.8	0.3	36.2	36.0	12.0	10.9
16		52.9	51.7	4.3	4.0	0.4	38.1	37.9	10.5	9.8
17		57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2
18		64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7
17 *Aug*		56.1	55.0	4.4	4.2	0.6	46.0	45.8	5.6	5.0
Sep		58.1	57.0	4.0	3.8	0.5	46.3	46.1	7.7	7.1
Oct		55.9	54.7	3.8	3.6	0.6	45.7	45.5	6.3	5.6
Nov		58.9	57.8	2.7	2.5	0.5	48.3	48.1	7.8	7.2
Dec		57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2
18 *Jan*		62.3	61.4	3.4	3.2	0.1	51.3	51.1	7.6	7.1
Feb		67.7	65.6	3.8	3.6	0.1	54.3	54.0	9.7	7.9
Mar		68.5	66.3	4.7	4.5	0.2	55.0	54.8	8.8	7.0
Apr		68.8	66.6	4.5	4.3	0.2	54.7	54.5	9.6	7.9
May		63.4	61.3	4.2	4.0	0.2	49.8	49.6	9.5	7.7
Jun		63.7	60.4	3.3	3.1	0.2	48.9	48.6	11.5	8.7
Jul		64.4	61.3	3.3	3.0	0.2	49.5	49.2	11.7	9.0
Aug		65.1	61.3	3.3	3.1	0.2	49.5	49.3	12.3	8.9
Sep		64.8	61.2	3.9	3.6	0.2	49.8	49.6	11.1	8.0
Oct		65.3	61.0	3.5	3.2	0.1	49.8	49.6	12.0	8.1
Nov		65.4	61.2	3.2	2.9	0.1	50.2	49.9	12.0	8.4
Dec		64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7
19 *Jan*	P	61.9	58.0	3.6	3.3	0.1	46.1	45.9	12.3	8.9

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		Total	of which Euro	Loans Total	Loans of which Euro	Loans CI and CFIs	Loans General Gover-ment	Loans Other resident sectors	Debt securities Total	Debt securities of which Euro	Invest-ment fund shares/ units (a)	Equity (b)
		1=3+8+10	2	3	4	5	6	7	8	9	10	11
13		184.1	68.9	105.0	63.4	69.8	1.6	33.6	28.9	5.5	-	64.6
14	R	182.3	49.2	87.2	44.6	51.2	1.6	34.4	23.9	4.6	0.4	70.8
15		192.1	41.5	90.0	36.1	51.8	1.8	36.4	25.9	5.4	0.7	75.5
16		190.3	38.8	89.4	32.7	48.0	2.2	39.3	24.0	6.2	0.7	76.1
17		186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
18		208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
17 *Aug*		183.5	38.1	87.8	32.8	48.5	2.8	36.5	18.5	5.2	0.8	76.5
Sep		181.4	35.9	84.8	31.1	43.9	3.3	37.6	19.5	4.8	1.0	76.2
Oct		184.9	37.8	88.5	32.9	44.9	3.4	40.2	19.6	4.8	0.9	75.9
Nov		182.9	36.1	86.1	31.9	43.6	3.4	39.1	19.1	4.2	0.9	76.9
Dec		186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
18 *Jan*		182.7	39.5	88.1	35.2	47.4	3.1	37.6	17.4	4.3	0.9	76.2
Feb		183.6	38.8	88.5	34.9	47.0	3.2	38.4	17.0	3.8	0.8	77.2
Mar		185.4	36.6	91.0	33.5	48.7	3.2	39.1	16.4	3.1	0.9	77.1
Apr		185.5	34.8	90.0	31.4	48.8	3.2	38.0	17.5	3.5	0.9	77.0
May		189.6	36.5	91.7	32.8	49.3	3.3	39.2	20.1	3.6	0.8	77.0
Jun		197.5	36.7	99.3	33.4	55.6	3.4	40.3	19.8	3.3	0.8	77.6
Jul		192.7	36.4	94.7	32.6	53.1	3.4	38.1	20.1	3.8	0.9	77.1
Aug		193.0	37.8	96.5	34.0	54.5	3.6	38.4	19.2	3.8	0.8	76.6
Sep		200.0	38.2	101.6	33.8	55.8	3.6	42.3	20.4	4.3	0.8	77.1
Oct		198.4	38.5	99.8	33.9	54.5	4.0	41.3	20.7	4.6	0.9	77.0
Nov		202.4	38.7	100.7	34.1	53.5	3.9	43.3	23.0	4.7	0.9	77.8
Dec		208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19 *Jan*	P	201.7	41.1	103.8	35.8	56.3	3.7	43.8	19.8	5.3	0.8	77.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	Total	of which Euro	By sector: MFIs Total	MFIs of which Euro	Credit institutions subject to reserve requirements and BE	of wich with agreed maturity up to 2 years	Money market funds	General government (a): Central government	Other general government	of which Euro	Other resident sectors (b)	Other general government by instruments deposits: Overnight	of which With agreed maturity	Up to 2 years	Other
	11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
13	1 876.0	1 871.1	382.3	378.8	381.3	112.1	1.1	34.4	29.1	58.2	1 430.2	21.5	7.1	6.5	0.5
14	1 794.1	1 759.9	314.3	307.6	310.2	67.4	4.0	42.7	33.4	33.4	1 403.7	26.1	6.8	6.0	0.5
15	1 755.6	1 718.3	306.4	298.1	302.8	59.7	3.6	40.8	36.2	36.2	1 372.1	29.7	6.4	5.5	0.2
16	1 714.5	1 676.4	291.3	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
17	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18	1 692.0	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
17 *Aug*	1 738.5	1 704.6	327.1	320.2	324.7	46.2	2.4	15.5	51.0	51.0	1 345.1	46.0	4.8	4.2	0.1
Sep	1 731.5	1 697.9	323.8	316.2	320.6	46.0	3.2	13.4	51.1	51.1	1 343.3	46.2	4.8	3.9	0.1
Oct	1 719.0	1 688.0	325.4	320.0	323.0	41.1	2.4	13.3	52.6	52.6	1 327.8	46.3	6.1	5.1	0.2
Nov	1 711.8	1 687.3	323.8	318.0	321.5	43.3	2.3	14.0	56.4	56.4	1 317.7	50.1	6.1	5.6	0.2
Dec	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18 *Jan*	1 702.9	1 680.5	328.4	323.3	326.0	44.0	2.5	16.7	44.0	44.0	1 313.9	39.1	4.9	4.0	0.1
Feb	1 694.9	1 672.3	328.4	323.7	326.1	46.5	2.3	16.0	45.1	45.1	1 305.6	39.9	5.1	4.3	0.1
Mar	1 714.1	1 692.5	334.4	328.7	331.8	49.6	2.5	14.6	45.4	45.4	1 319.8	40.1	5.2	4.4	0.1
Apr	1 702.8	1 683.1	333.9	329.7	331.2	48.6	2.7	14.3	47.3	47.3	1 307.4	42.1	5.2	4.3	0.1
May	1 717.4	1 697.4	332.8	328.4	330.2	47.5	2.7	14.8	47.4	47.4	1 322.6	42.0	5.3	4.5	0.1
Jun	1 726.8	1 706.8	313.9	309.6	311.6	38.9	2.3	15.1	53.2	53.2	1 344.8	47.7	5.4	4.6	0.1
Jul	1 708.2	1 689.0	314.0	310.5	311.3	38.6	2.7	17.9	54.7	54.7	1 321.7	49.2	5.5	4.7	0.1
Aug	1 699.9	1 679.9	309.6	305.7	307.2	39.3	2.4	15.7	56.5	56.5	1 318.2	51.2	5.2	4.4	0.1
Sep	1 692.0	1 670.1	293.2	288.9	291.1	37.3	2.2	14.2	56.9	56.9	1 327.9	51.6	5.2	4.4	0.1
Oct	1 671.0	1 652.1	288.9	285.6	286.6	35.4	2.3	14.1	61.1	61.1	1 307.1	55.9	5.1	4.3	0.1
Nov	1 691.2	1 671.6	289.9	286.2	287.2	29.8	2.7	14.7	70.1	70.1	1 316.6	65.0	5.0	4.3	0.1
Dec	1 692.0	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19 *Jan* P	1 684.5	1 665.2	292.4	288.5	289.8	29.9	2.6	18.9	52.3	52.3	1 321.0	47.6	4.6	4.0	0.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro: Total	Overnight	of which: With agreed maturity	Up to 2 years	Redeemable at notice	Repos	Deposits in other currencies: Total	Overnight	of which: With agreed maturity	up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
13	1 430.2	1 399.8	488.1	847.7	410.8	0.1	63.9	30.4	8.5	21.9	5.3	-	-
14	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
17 *Aug*	1 345.1	1 317.9	809.3	484.2	241.1	0.1	24.5	27.1	11.6	15.5	8.6	-	-
Sep	1 343.3	1 317.2	818.1	475.1	235.4	0.1	24.0	26.1	11.0	15.1	8.1	-	-
Oct	1 327.8	1 302.1	816.0	459.2	228.1	0.1	26.7	25.7	11.1	14.6	6.7	-	-
Nov	1 317.7	1 299.0	825.8	444.6	220.6	0.1	28.5	18.7	11.3	7.4	5.4	-	-
Dec	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18 *Jan*	1 313.9	1 296.6	841.4	432.7	211.1	0.1	22.4	17.4	11.0	6.4	4.6	-	-
Feb	1 305.6	1 287.5	841.2	422.2	203.7	0.1	24.0	18.1	11.4	6.8	4.9	-	-
Mar	1 319.8	1 303.8	860.2	417.5	201.6	0.1	26.1	16.0	11.0	5.0	4.7	-	-
Apr	1 307.4	1 291.8	855.3	412.1	197.6	0.1	24.3	15.6	10.3	5.3	5.0	-	-
May	1 322.6	1 306.9	872.6	408.5	194.7	0.1	25.8	15.7	10.5	5.2	4.9	-	-
Jun	1 344.8	1 329.0	905.9	400.8	191.8	0.1	22.3	15.7	10.3	5.5	5.1	-	-
Jul	1 321.7	1 306.0	887.7	396.7	189.3	0.1	21.5	15.7	10.2	5.5	5.2	-	-
Aug	1 318.2	1 302.1	888.2	392.2	187.0	0.1	21.6	16.2	10.7	5.5	5.1	-	-
Sep	1 327.9	1 310.2	901.9	387.2	183.9	0.1	21.0	17.7	11.0	6.7	6.3	-	-
Oct	1 307.1	1 291.3	894.9	375.0	180.4	0.1	21.4	15.8	10.2	5.6	5.2	-	-
Nov	1 316.6	1 300.6	904.8	374.6	178.2	0.1	21.1	15.9	10.3	5.6	5.2	-	-
Dec	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19 *Jan* P	1 321.0	1 305.5	920.0	368.3	175.9	0.1	17.1	15.5	9.8	5.6	5.2	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		Total	of which: Euro	By sector: MFIs: Total	MFIs: of which: Euro	MFIs: Credit institutions subject to reserve requirements and NCB	MFIs: of wich: Up to 2 years	MFIs: Money market funds	General government: Central government	General government: Other general government	General government: of which: Euro	Other resident sectors (a)	Other general government by instruments deposits: Overnight	of which: Whit agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=3+8+9+11	2	3=5+6	4	5	6	7	8	9=12+13+15+16	10	11	12	13	14	15	16
13		169.8	158.7	132.3	123.9	132.3	55.0	0.0	0.2	0.0	0.0	37.3	0.0	-	-	-	-
14		207.4	189.1	162.5	148.5	162.4	52.8	0.1	3.9	0.0	0.0	41.0	0.0	-	-	-	-
15		188.3	170.2	142.9	128.7	142.8	44.7	0.2	2.0	0.0	0.0	43.4	0.0	-	-	-	-
16		170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-
17		165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-
18		151.3	128.5	116.0	100.3	116.0	40.7	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-
17 *Aug*		151.9	133.9	121.3	109.6	121.0	43.7	0.2	0.2	0.0	0.0	30.4	0.0	-	-	-	-
Sep		163.1	144.1	126.9	114.3	126.7	46.5	0.1	0.2	0.0	0.0	36.0	0.0	-	-	-	-
Oct		180.3	160.4	140.9	127.1	140.8	46.6	0.1	0.2	0.0	0.0	39.2	0.0	-	-	-	-
Nov		170.3	152.9	138.7	125.8	138.7	44.8	0.0	0.0	0.0	0.0	31.5	0.0	-	-	-	-
Dec		165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-
18 *Jan*		156.9	141.3	125.1	113.6	125.1	39.8	0.0	0.0	0.0	0.0	31.8	0.0	-	-	-	-
Feb		164.0	146.1	132.5	119.6	132.5	39.2	0.0	0.0	0.0	0.0	31.6	0.0	-	-	-	-
Mar		166.1	148.4	132.5	120.7	132.4	39.6	0.1	0.0	0.0	0.0	33.6	0.0	-	-	-	-
Apr		154.8	135.2	124.6	110.9	124.6	39.9	0.0	0.0	0.0	0.0	30.2	0.0	-	-	-	-
May		158.4	139.3	127.8	114.2	127.7	42.9	0.0	0.0	0.0	0.0	30.6	0.0	-	-	-	-
Jun		152.6	132.7	120.1	107.6	120.1	43.4	0.0	0.0	0.0	0.0	32.4	0.0	-	-	-	-
Jul		154.5	135.2	124.6	111.7	124.6	44.8	0.0	0.0	0.0	0.0	29.9	0.0	-	-	-	-
Aug		153.8	132.7	123.5	108.7	123.5	41.9	0.0	0.0	0.0	0.0	30.3	0.0	-	-	-	-
Sep		154.5	132.5	122.9	107.5	122.9	40.8	0.0	0.0	0.0	0.0	31.6	0.0	-	-	-	-
Oct		151.4	128.6	121.1	104.7	121.1	39.8	0.0	0.0	0.0	0.0	30.3	0.0	-	-	-	-
Nov		153.0	131.2	119.6	104.8	119.6	39.4	0.0	0.0	0.0	0.0	33.3	0.0	-	-	-	-
Dec		151.3	128.5	116.0	100.3	116.0	40.7	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-
19 *Jan*	P	156.0	131.5	123.5	105.6	123.5	41.1	0.0	0.0	0.0	0.0	32.5	0.0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro: Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Deposits in other currencies: Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+12+13	9	10	11	12	13
13		37.3	34.6	4.8	19.5	12.3	0.3	10.0	2.7	0.3	2.4	0.8	0.0	-
14	R	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-
15		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
17 *Aug*		30.4	24.1	9.6	13.8	8.7	0.1	0.6	6.3	0.3	5.8	3.0	0.0	0.2
Sep		36.0	29.6	10.5	14.3	9.2	0.1	4.7	6.4	0.4	5.9	3.0	0.0	0.2
Oct		39.2	33.1	9.4	13.9	8.8	0.1	9.7	6.1	0.4	5.5	2.5	0.0	0.2
Nov		31.5	27.1	10.5	11.1	6.5	0.1	5.5	4.4	0.3	3.9	2.5	0.0	0.2
Dec		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18 *Jan*		31.8	27.6	9.2	14.9	8.5	0.1	3.4	4.2	0.4	3.6	2.2	0.0	0.2
Feb		31.6	26.4	9.4	14.1	7.7	0.1	2.7	5.2	0.5	4.5	3.2	0.0	0.2
Mar		33.6	27.7	9.7	14.9	8.0	0.1	3.0	5.9	0.4	5.3	2.5	0.0	0.1
Apr		30.2	24.3	8.6	15.2	8.4	0.1	0.3	5.9	0.4	5.3	2.5	0.0	0.2
May		30.6	25.1	9.4	14.5	7.7	0.2	1.0	5.6	0.4	5.0	2.1	0.0	0.2
Jun		32.4	25.1	9.5	15.0	8.2	0.2	0.4	7.3	0.4	6.7	3.9	0.0	0.2
Jul		29.9	23.4	9.6	13.0	6.0	0.2	0.7	6.4	0.4	5.8	3.0	0.0	0.2
Aug		30.3	24.0	10.1	13.4	6.6	0.2	0.3	6.3	0.4	5.6	2.9	0.0	0.3
Sep		31.6	24.9	10.5	13.8	7.0	0.2	0.3	6.7	0.4	6.0	3.1	0.0	0.2
Oct		30.3	23.9	10.0	13.3	6.3	0.2	0.3	6.5	0.5	5.8	3.0	0.0	0.2
Nov		33.3	26.4	10.0	15.2	8.2	0.3	0.8	6.9	0.4	6.3	3.6	0.0	0.2
Dec		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19 *Jan*	P	32.5	25.9	9.4	14.4	7.2	0.3	1.8	6.6	0.4	6.1	3.2	0.0	0.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world. Deposits: Total	Rest of the world. Deposits: of which Euro	Credit Instituions: Total	Credit Instituions: Over-night	Credit Instituions: With agreed maturi-ty	Credit Instituions: Over 2 years	Credit Instituions: Repos (a)	General Gover-ment	Other resi-dent sectors	Not allocated (liabilities excluding deposits and money market fund shares/units) (b): Total	Debt securities issued: Total	Debt securities issued: of which Euros	Debt securities issued: of which Up to 2 Years	Capital & Reserves	Other liabi-ties
		1=3+5	2	3	4	5	6	7	8	9	10=11+14 +15	11	12	13	14	15
13		138.5	108.5	95.7	6.9	33.7	22.7	32.3	0.1	42.7	959.0	297.4	288.8	21.0	428.2	233.4
14	R	115.4	77.7	68.5	7.8	36.8	6.1	17.8	0.3	46.6	848.9	260.1	249.7	30.5	336.1	252.7
15		111.7	71.7	65.9	8.4	38.8	5.0	13.7	0.8	45.0	764.5	232.5	220.5	30.8	310.4	221.6
16		112.0	74.4	58.6	8.1	34.0	4.3	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.3	215.4
17		110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
18		113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.6	230.0	200.2	29.2	269.4	182.2
17 *Aug*		101.7	70.0	55.4	5.1	32.3	4.8	13.1	0.4	45.9	699.8	194.9	182.7	24.9	301.3	203.6
Sep		107.1	74.2	56.8	5.8	33.2	4.7	13.1	0.4	49.8	699.7	199.6	184.1	28.6	299.7	200.5
Oct		111.4	77.7	60.7	5.7	33.2	4.8	17.0	0.4	50.3	706.2	202.9	183.9	27.7	298.8	204.5
Nov		110.0	74.5	60.8	5.7	33.2	3.9	18.0	0.5	48.7	735.1	229.3	203.2	34.9	298.7	207.0
Dec		110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
18 *Jan*		99.4	68.7	53.2	7.4	28.0	4.3	13.6	0.5	45.7	731.5	226.1	200.8	31.9	296.4	208.9
Feb		102.7	68.4	55.1	6.5	31.5	4.3	12.8	0.5	47.1	715.6	227.6	200.3	33.8	296.1	191.8
Mar		107.3	70.2	59.0	8.2	33.3	4.3	13.3	0.5	47.8	707.1	231.2	204.1	34.3	286.1	189.7
Apr		101.4	62.9	55.7	8.8	30.7	4.3	11.9	0.5	45.2	707.6	231.0	200.6	32.4	284.6	192.1
May		107.1	66.7	58.4	9.8	29.8	4.3	14.5	0.6	48.1	709.2	227.1	198.2	29.5	282.3	199.8
Jun		115.1	71.4	63.4	11.4	33.5	4.0	14.4	0.7	51.1	700.7	223.5	194.1	28.0	280.7	196.6
Jul		107.0	68.6	59.3	7.0	30.0	4.0	18.3	0.7	47.0	704.7	222.7	192.8	28.8	281.7	200.4
Aug		116.4	74.0	69.2	10.0	32.8	4.0	22.4	0.6	46.6	696.3	222.2	193.0	27.8	280.5	193.6
Sep		113.2	74.3	62.5	7.1	30.6	4.0	20.9	0.6	50.0	688.2	224.6	194.5	27.5	273.3	190.4
Oct		112.1	72.1	65.9	6.7	33.3	4.1	21.8	0.7	45.5	699.6	228.2	198.1	27.9	273.2	198.2
Nov		107.8	65.4	60.2	7.6	31.5	4.1	17.0	1.0	46.6	700.5	229.4	199.4	29.8	273.5	197.6
Dec		113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.6	230.0	200.2	29.2	269.4	182.2
19 *Jan*	P	100.4	59.6	55.3	9.5	31.1	2.8	11.8	0.4	44.7	694.8	223.6	197.6	23.3	269.8	201.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

		Loans: OMFIs Total (a)	Loans: Credit insti-tutions and CFIs	Loans: Deposit-taking insti-tutions	Loans: OCI	Loans: CFI	Loans: MMF & ELMIs	Deposits: OMFIs Total (a)	Deposits: Credit insti-tutions and CFIs	Deposits: Deposit-taking insti-tutions	Deposits: OCI	Deposits: CFI	Deposits: MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
13		87.0	87.0	76.5	9.1	1.4	-	63.5	63.5	61.8	1.7	0.0	0.0
14		101.3	101.3	94.7	5.7	0.9	-	76.2	76.1	73.4	2.7	0.0	0.0
15		90.0	90.0	85.7	3.6	0.7	-	77.1	77.1	76.1	0.9	0.0	0.1
16		88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1
17		78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18		69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
17 *Aug*		82.2	82.2	78.3	3.4	0.5	-	66.4	66.4	63.8	2.7	0.0	0.1
Sep		81.3	81.3	77.3	3.4	0.6	-	64.5	64.5	63.6	0.9	0.0	0.1
Oct		81.2	81.2	77.3	3.3	0.5	-	65.9	65.9	64.8	1.1	0.0	0.1
Nov		79.3	79.3	75.5	3.2	0.6	-	70.4	70.4	68.8	1.6	0.0	0.1
Dec		78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18 *Jan*		80.6	80.6	77.1	3.1	0.5	-	60.7	60.7	59.8	0.9	0.0	0.1
Feb		78.6	78.6	75.1	3.1	0.5	-	61.1	61.1	58.4	2.7	0.0	0.1
Mar		77.9	77.9	74.4	3.1	0.5	-	60.0	60.0	59.3	0.7	0.0	0.1
Apr		77.9	77.9	74.4	3.0	0.5	-	61.6	61.6	60.8	0.8	0.0	0.1
May		77.6	77.6	74.2	3.0	0.5	-	62.1	62.1	61.1	1.0	0.0	0.1
Jun		79.2	79.2	75.7	2.9	0.6	-	68.3	68.3	67.0	1.2	0.0	0.1
Jul		76.3	76.3	72.9	2.9	0.5	-	72.6	72.6	71.2	1.4	0.0	0.1
Aug		74.4	74.4	71.0	2.9	0.4	-	72.2	72.2	70.6	1.6	0.0	0.1
Sep		74.7	74.7	70.1	4.0	0.6	-	71.1	71.1	70.5	0.5	0.0	0.1
Oct		71.1	71.1	67.7	2.8	0.5	-	75.2	75.2	74.6	0.6	0.0	0.1
Nov		70.4	70.4	67.1	2.8	0.5	-	84.8	84.8	84.1	0.8	0.0	0.1
Dec		69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19 *Jan*	P	71.6	71.6	68.5	2.7	0.5	-	71.3	71.3	69.1	2.1	0.0	0.1

See notes at the end of the chapter

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
13	1 453.4	1 453.4	1 397.6	19.1	36.7	0.0	1 430.2	1 430.2	1 421.4	0.2	8.6	-
14	1 358.9	1 358.9	1 307.0	15.3	36.6	0.0	1 403.7	1 403.7	1 396.0	0.2	7.5	-
15	1 302.3	1 302.3	1 249.8	12.6	39.9	0.0	1 372.1	1 372.1	1 363.9	0.1	8.0	-
16	1 249.4	1 249.4	1 195.8	10.4	43.2	0.0	1 368.8	1 368.7	1 358.2	0.1	10.5	-
17	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
17 *Aug*	1 218.8	1 218.8	1 166.7	8.8	43.3	0.0	1 345.1	1 344.9	1 333.3	0.1	11.5	-
Sep	1 222.0	1 222.0	1 169.3	8.8	43.9	0.0	1 343.3	1 343.1	1 331.8	0.1	11.3	-
Oct	1 225.9	1 225.9	1 173.5	8.5	43.9	0.0	1 327.8	1 327.6	1 316.2	0.1	11.3	-
Nov	1 239.1	1 239.1	1 185.9	8.3	44.9	0.0	1 317.7	1 317.6	1 305.8	0.1	11.8	-
Dec	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18 *Jan*	1 209.5	1 209.5	1 156.0	7.9	45.6	0.0	1 313.9	1 313.8	1 302.2	0.1	11.6	-
Feb	1 202.2	1 202.2	1 149.2	7.8	45.2	0.0	1 305.6	1 305.5	1 292.9	0.1	12.5	-
Mar	1 196.1	1 196.1	1 142.3	7.8	46.0	0.0	1 319.8	1 319.7	1 307.4	0.1	12.3	-
Apr	1 192.3	1 192.3	1 138.9	7.6	45.8	0.0	1 307.4	1 307.3	1 295.0	0.1	12.2	-
May	1 192.4	1 192.4	1 138.6	7.6	46.2	0.0	1 322.6	1 322.5	1 310.2	0.1	12.2	-
Jun	1 199.6	1 199.6	1 143.9	7.8	47.9	0.0	1 344.8	1 344.6	1 333.1	0.1	11.5	-
Jul	1 189.0	1 189.0	1 133.9	7.7	47.3	0.0	1 321.7	1 321.6	1 309.7	0.1	11.8	-
Aug	1 180.5	1 180.5	1 125.8	7.7	47.1	0.0	1 318.2	1 318.1	1 306.4	0.1	11.6	-
Sep	1 183.5	1 183.5	1 127.4	7.5	48.6	0.0	1 327.9	1 327.8	1 315.5	0.1	12.2	-
Oct	1 184.6	1 184.6	1 128.8	7.4	48.3	0.0	1 307.1	1 307.0	1 294.9	0.1	12.0	-
Nov	1 194.2	1 194.2	1 138.1	7.2	48.9	0.0	1 316.6	1 316.4	1 304.5	0.1	11.9	-
Dec	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19 *Jan* P	1 168.6	1 168.6	1 111.8	6.9	49.9	0.0	1 321.0	1 320.8	1 309.1	0.1	11.6	-

See notes at the end of the chapter

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	Total	Del cual: Up to 1 year	Central Govern-ment	Regional (autono-mous govern ment)	Local govern-ment	Social security funds	Total	of which: Up to 2 years	Central Govern-ment	Regional (autono-mous govern-ment)	Local govern-ment	Social security funds
	1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
12	114.2	...	30.8	54.4	28.8	0.2	69.2	67.5	42.6	10.6	11.7	4.3
13	87.0	...	7.3	53.9	25.6	0.2	63.5	59.1	34.4	11.6	13.5	4.1
14	101.3	19.7	16.7	57.8	26.6	0.2	76.2	74.5	42.7	12.5	14.7	6.2
15	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
15 *Q3*	95.2	21.0	14.7	54.7	25.6	0.2	70.6	68.9	31.7	13.5	15.5	9.9
Q4	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16 *Q1*	95.4	18.4	17.3	53.9	24.0	0.2	69.5	67.8	34.9	12.7	15.3	6.6
Q2	99.6	24.9	20.8	54.5	23.9	0.4	73.7	72.1	38.3	11.4	17.4	6.5
Q3	92.6	19.3	19.2	50.2	23.0	0.2	58.9	57.4	17.7	15.5	19.3	6.5
Q4	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17 *Q1*	87.9	19.0	17.5	48.9	21.2	0.3	49.6	48.5	12.1	11.5	18.9	7.1
Q2	86.8	20.3	17.7	47.2	21.4	0.6	56.5	55.3	15.7	11.7	21.2	7.8
Q3	81.3	16.9	17.6	43.4	20.1	0.2	64.5	63.4	13.4	18.1	23.5	9.5
Q4	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18 *Q1*	77.9	16.3	15.6	43.1	19.0	0.2	60.0	58.7	14.6	13.9	23.2	8.4
Q2	79.2	18.7	15.4	43.9	19.6	0.3	68.3	66.9	15.1	12.7	24.7	15.7
Q3	74.7	15.5	15.9	40.4	18.2	0.2	71.1	69.8	14.2	20.4	27.2	9.2
Q4 P	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

		Total	Residents in Spain								Residents in Other MUM	
			Total	Other General Govern-ment	Portfolio invest-ment except MMF	Other non monetary financial institu-tions	of which: Central counter-parties (a)	Insu-rance corpo-ration and pension funds	Non-finan-cial corpo-ration	NPISH & Households	Total	of which: Central counter-parties (a)
		1=2+10	2=3a5+7a9	3	4	5	6	7	8	9	10	11
12		1 728.7	1 702.0	83.4	0.6	73.2	30.1	15.7	707.9	821.3	26.7	0.1
13		1 556.5	1 533.2	79.8	0.6	52.4	30.8	15.4	608.9	776.1	23.3	2.0
14		1 464.4	1 443.5	84.6	0.3	54.1	24.7	17.4	544.7	742.4	20.9	0.9
15		1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9
16		1 348.7	1 318.0	68.6	0.4	49.3	15.0	3.8	493.1	702.8	30.7	0.6
17		1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7
17 *Aug*		1 315.6	1 283.9	65.1	0.5	41.2	8.3	4.3	474.9	697.9	32.1	0.1
Sep		1 322.3	1 285.7	63.7	0.8	43.0	10.3	4.1	475.7	698.3	36.7	2.9
Oct		1 320.7	1 289.2	63.3	1.0	45.4	13.0	4.6	478.2	696.7	32.1	0.7
Nov		1 333.9	1 300.9	61.8	0.8	50.9	13.3	4.7	478.4	704.4	34.6	0.8
Dec		1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7
18 *Jan*		1 308.6	1 273.4	63.9	0.8	34.3	6.7	4.1	475.6	694.7	35.2	0.9
Feb		1 300.3	1 265.5	63.3	0.9	33.9	7.1	4.4	469.3	693.6	34.7	0.6
Mar		1 295.3	1 258.4	62.3	0.9	35.1	8.8	4.0	460.4	695.7	36.9	0.7
Apr		1 290.1	1 254.7	62.4	0.8	33.9	8.1	4.2	457.7	695.6	35.5	0.4
May		1 294.8	1 254.6	62.3	0.8	34.6	9.4	4.2	456.2	696.5	40.1	0.6
Jun		1 303.1	1 263.4	63.9	0.9	31.8	7.3	3.6	457.8	705.5	39.6	0.1
Jul		1 289.1	1 250.4	61.5	0.9	31.1	6.5	3.3	454.7	698.9	38.7	0.2
Aug		1 275.8	1 240.3	59.8	1.0	29.8	4.0	3.5	448.3	698.0	35.4	0.1
Sep		1 283.0	1 242.3	58.8	1.0	30.3	5.1	3.5	450.0	698.7	40.7	0.1
Oct		1 277.4	1 241.0	56.4	1.0	28.6	4.4	3.5	453.4	698.0	36.5	0.5
Nov		1 286.0	1 249.7	55.5	0.8	31.0	7.5	3.6	452.6	706.3	36.2	0.3
Dec		1 270.8	1 231.1	54.7	1.2	28.9	7.2	3.7	445.5	697.2	39.6	0.1
19 *Jan*	P	1 261.9	1 226.0	57.3	1.0	25.8	3.5	3.6	442.2	696.0	35.9	0.8

See notes at the end of the chapter

8. OTHER MONETARY FINACIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

		Non financial corporations			Households							NPISH
								By purpose				
		Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	House pur-chase and renova-tion	Consumer credit	Other (a)	of which: Sole proprie-tors	
		1	2	3	4	5	6	7	8	9	10	11
12		138.5	172.2	397.2	30.6	27.5	756.2	633.1	67.3	113.9	55.5	7.0
13		112.0	148.3	348.6	27.6	25.8	716.4	604.4	61.9	103.5	52.4	6.3
14	R	103.5	133.2	307.9	25.6	27.4	683.5	579.8	57.9	98.8	46.6	6.0
15		99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16		95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17		96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
17 *Aug*		94.1	124.4	256.4	25.1	39.3	628.2	526.4	75.5	90.8	46.1	5.2
Sep		96.4	123.5	257.4	25.6	39.6	626.4	525.9	75.7	90.1	45.2	5.2
Oct		99.9	124.5	253.8	25.3	39.9	626.3	524.4	76.7	90.5	44.8	5.2
Nov		93.6	130.7	254.1	31.5	40.5	627.3	523.1	79.0	97.3	44.9	5.1
Dec		96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18 *Jan*		96.1	125.7	253.9	26.3	41.0	622.4	520.1	79.5	90.1	45.1	5.1
Feb		96.1	123.3	250.0	26.4	41.0	621.0	519.4	79.6	89.3	44.9	5.3
Mar		101.8	119.0	239.6	26.7	41.4	622.3	519.1	80.8	90.5	44.5	5.3
Apr		99.8	118.1	239.8	27.2	41.9	621.2	518.9	81.8	89.5	44.6	5.3
May		99.0	116.4	240.8	27.5	42.4	621.2	518.7	83.0	89.4	44.7	5.4
Jun		101.4	116.3	240.2	34.2	42.5	623.4	519.3	85.1	95.8	44.9	5.4
Jul		100.2	115.3	239.2	28.7	43.1	621.6	519.0	85.1	89.3	45.0	5.4
Aug		97.3	113.2	237.8	28.7	43.1	620.7	517.8	85.6	89.2	45.0	5.4
Sep		100.2	113.4	236.4	28.5	43.6	621.3	517.1	85.9	90.3	45.2	5.3
Oct		98.3	116.8	238.4	28.2	44.1	620.4	516.5	86.8	89.3	45.0	5.3
Nov		96.5	118.2	237.9	34.7	44.4	621.9	516.4	89.1	95.4	44.8	5.4
Dec		99.4	110.4	235.7	29.2	44.5	618.3	514.7	88.9	88.4	45.3	5.3
19 *Jan*	P	97.9	111.3	233.0	28.9	44.7	617.2	513.8	88.9	88.1	44.9	5.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
		Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
							Total	Secured loans		By purpose					
								by real estate collaral (d)	Other	House renovation (e)	Consumer credit			Other	
											Total 13 (f)	Consume durable (g)	Other		
	1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
12	814.3	605.1	594.4	10.7	209.2	58.6	150.6	49.2	101.5	28.1	67.3	32.9	34.4	55.3	633.1
13	769.8	580.8	569.7	11.1	189.0	54.8	134.2	46.7	87.5	23.6	61.9	25.9	35.8	48.7	604.4
14	736.5	558.0	552.6	5.4	178.5	46.5	132.0	58.2	73.8	21.8	57.9	29.0	28.9	52.3	579.8
15	708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16	697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17 R	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	92.1	18.9	79.3	43.9	32.3	45.5	521.9
15 *Q2*	725.2	542.5	537.1	5.4	182.7	45.2	137.5	55.7	81.8	21.5	58.9	31.4	27.6	57.1	564.0
Q3	712.6	536.5	531.2	5.3	176.0	45.2	130.9	55.0	75.9	21.1	59.2	31.2	28.0	50.5	557.7
Q4	708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16 *Q1*	703.5	526.4	521.6	4.8	177.1	44.9	132.2	53.4	78.7	20.4	61.4	33.1	28.3	50.4	546.8
Q2	710.8	523.6	518.6	5.0	187.2	45.4	141.8	52.9	88.8	20.3	64.8	37.3	27.5	56.6	543.9
Q3	700.3	521.2	516.1	5.1	179.0	45.2	133.9	51.7	82.2	19.0	66.2	36.8	29.3	48.7	540.3
Q4	697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17 *Q1*	694.1	512.7	507.4	5.3	181.3	45.9	135.4	48.5	86.9	18.8	71.2	37.6	32.8	45.5	531.6
Q2 R	700.9	510.3	504.5	5.8	190.6	45.2	145.5	42.7	102.9	18.3	74.7	41.1	33.5	52.4	528.6
Q3	691.7	507.2	501.8	5.4	184.5	46.5	137.9	44.1	95.3	18.7	75.7	42.8	32.8	43.6	525.9
Q4	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	92.1	18.9	79.3	43.9	32.3	45.5	521.9
18 *Q1*	690.4	500.3	494.6	5.7	190.1	44.4	145.8	40.7	105.1	18.8	80.8	45.5	35.3	46.1	519.1
Q2	700.1	500.9	495.1	5.7	199.2	44.8	154.4	39.9	114.6	18.4	85.1	48.8	36.2	51.0	519.3
Q3	693.4	498.9	493.2	5.8	194.4	45.1	149.4	37.5	111.9	18.2	85.9	48.7	37.3	45.3	517.1

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which		Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
						Asset Securitization funds	Central counterparties (a)					Central counterparties (a)
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
13	1 496.6	1 459.3	29.1	35.0	379.1	256.1	34.8	52.8	204.9	758.5	37.3	8.9
14	1 478.2	1 437.1	33.4	38.8	357.4	241.4	29.9	50.8	202.7	754.0	41.0	10.9
15	1 451.7	1 408.4	36.2	43.6	318.0	205.6	24.6	52.1	204.2	754.3	43.4	15.1
16	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18	1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
17 *Aug*	1 426.5	1 396.0	51.0	37.0	273.9	196.6	10.9	36.1	228.3	769.7	30.4	0.3
Sep	1 430.4	1 394.4	51.1	36.0	267.8	192.1	11.6	35.3	234.4	769.8	36.0	4.4
Oct	1 419.5	1 380.3	52.6	36.7	260.5	185.1	15.0	38.6	226.8	765.2	39.2	9.4
Nov	1 405.7	1 374.2	56.4	35.7	243.3	193.2	16.4	39.0	233.8	766.0	31.5	5.2
Dec	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18 *Jan*	1 389.8	1 357.9	44.0	37.6	236.7	197.7	10.9	39.5	231.2	769.0	31.8	3.1
Feb	1 382.3	1 350.7	45.1	37.6	234.6	196.6	10.7	38.0	226.3	769.0	31.6	2.5
Mar	1 398.9	1 365.3	45.4	37.2	231.6	194.6	12.9	37.5	239.4	774.2	33.6	2.8
Apr	1 384.9	1 354.7	47.3	37.6	229.0	193.9	10.5	38.2	230.8	771.8	30.2	0.1
May	1 400.6	1 370.0	47.4	38.1	234.0	192.8	11.7	36.6	238.5	775.4	30.7	0.6
Jun	1 430.4	1 397.9	53.2	37.4	225.0	189.3	9.5	35.3	250.3	796.7	32.4	0.0
Jul	1 406.3	1 376.4	54.7	36.1	224.2	188.8	8.6	36.4	236.8	788.1	29.9	0.3
Aug	1 405.0	1 374.7	56.5	35.1	222.6	187.6	7.8	34.9	240.0	785.6	30.3	0.0
Sep	1 416.4	1 384.8	56.9	35.2	220.7	185.2	8.0	33.0	250.3	788.8	31.6	0.1
Oct	1 398.5	1 368.2	61.1	34.1	211.9	176.7	8.7	32.6	242.3	786.2	30.4	0.1
Nov	1 420.0	1 386.7	70.1	33.5	216.1	181.4	8.2	32.0	242.9	792.0	33.3	0.5
Dec	1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
19 *Jan* P	1 405.8	1 373.3	52.3	33.5	205.4	176.5	4.8	32.9	241.0	808.1	32.5	1.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Of which: More than 2 years	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Of which: More than 2 years	Repos
	1=2a4+6	2	3	4	5	6	7=8a10+12	8	9	10	11	12
13	414.1	35.1	-	328.7	294.0	50.3	52.8	11.5	-	34.9	9.0	6.4
14	396.2	48.8	-	305.3	269.6	42.2	50.8	13.1	-	30.5	7.9	7.2
15	361.7	47.3	-	281.1	239.3	33.2	52.1	16.5	-	28.9	5.8	6.7
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
17 *Aug*	311.0	52.3	-	239.9	214.5	18.7	36.1	21.9	-	10.0	3.2	4.2
Sep	303.8	49.7	-	236.1	211.9	18.0	35.3	20.5	-	9.5	3.1	5.3
Oct	297.2	49.0	-	227.0	205.8	21.2	38.6	23.7	-	10.1	3.2	4.8
Nov	279.0	48.9	-	207.7	193.5	22.3	39.0	23.7	-	9.9	3.1	5.3
Dec	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5
18 *Jan*	274.3	51.5	-	206.2	192.9	16.6	39.5	25.2	-	9.2	2.8	5.1
Feb	272.3	53.9	-	201.7	190.8	16.6	38.0	23.6	-	7.9	2.5	6.6
Mar	268.7	51.6	-	198.2	187.5	18.9	37.5	22.7	-	8.1	2.4	6.7
Apr	266.6	53.5	-	196.4	186.3	16.8	38.2	23.4	-	7.9	2.5	6.9
May	272.0	57.5	-	196.4	186.0	18.2	36.6	22.1	-	7.7	2.4	6.8
Jun	262.5	54.7	-	191.7	181.7	16.1	35.3	22.3	-	7.5	2.4	5.6
Jul	260.4	55.4	-	190.3	180.8	14.7	36.4	22.8	-	7.5	2.4	6.2
Aug	257.7	54.7	-	188.4	179.1	14.7	34.9	21.4	-	7.2	2.2	6.3
Sep	255.8	55.4	-	186.3	177.4	14.2	33.0	19.9	-	6.9	2.2	6.2
Oct	246.0	52.9	-	178.0	169.2	15.1	32.6	20.3	-	6.5	2.2	5.7
Nov	249.6	54.6	-	180.1	171.4	14.9	32.0	19.9	-	6.5	2.2	5.7
Dec	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
19 *Jan* P	239.0	51.1	-	176.8	168.3	11.1	32.9	21.5	-	6.1	2.2	5.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
13	204.9	115.3	0.1	82.8	6.8	742.6	326.8	-	415.5	0.3	15.9	7.9	-	7.8	0.1
14	202.7	127.6	0.1	65.5	9.6	738.2	360.2	-	377.8	0.2	15.8	8.8	-	6.9	0.1
15	204.2	149.5	0.1	53.7	0.9	737.2	424.7	-	311.9	0.6	17.1	10.6	-	6.3	0.1
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
17 *Aug*	228.3	190.3	0.1	36.5	1.5	753.7	543.9	-	209.8	0.0	16.0	12.5	-	3.5	0.0
Sep	234.4	198.0	0.1	35.6	0.7	753.5	547.9	-	205.6	0.0	16.4	13.0	-	3.4	0.0
Oct	226.8	192.0	0.1	34.0	0.8	749.0	549.5	-	199.5	0.0	16.2	13.0	-	3.3	0.0
Nov	233.8	197.6	0.1	35.3	0.9	749.9	554.0	-	195.9	0.0	16.1	12.8	-	3.2	0.0
Dec	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18 *Jan*	231.2	198.6	0.1	31.7	0.8	752.2	563.5	-	188.8	0.0	16.8	13.6	-	3.2	0.0
Feb	226.3	194.5	0.1	30.9	0.8	752.4	567.0	-	185.3	0.0	16.6	13.5	-	3.1	0.0
Mar	239.4	207.6	0.1	31.2	0.5	757.4	575.4	-	181.9	0.0	16.8	13.8	-	3.1	0.0
Apr	230.8	198.9	0.1	31.1	0.6	755.1	576.2	-	178.9	0.0	16.7	13.6	-	3.1	0.0
May	238.5	207.2	0.1	30.5	0.8	758.3	582.3	-	176.0	0.0	17.0	13.9	-	3.1	0.0
Jun	250.3	219.1	0.1	30.5	0.7	779.8	606.2	-	173.6	0.0	16.9	13.9	-	3.0	0.0
Jul	236.8	205.6	0.1	30.4	0.7	771.0	599.9	-	171.1	0.0	17.1	14.1	-	2.9	0.0
Aug	240.0	209.4	0.1	29.9	0.6	768.7	599.3	-	169.3	0.0	16.9	14.0	-	2.9	0.0
Sep	250.3	219.1	0.1	30.6	0.6	771.5	604.2	-	167.3	0.0	17.3	14.4	-	2.9	0.0
Oct	242.3	213.3	0.1	28.3	0.6	769.0	604.0	-	164.9	0.0	17.2	14.4	-	2.8	0.0
Nov	242.9	214.4	0.1	27.9	0.5	774.8	611.7	-	163.0	0.0	17.2	14.5	-	2.7	0.0
Dec	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19 *Jan* P	241.0	212.0	0.1	28.3	0.7	790.3	630.1	-	160.1	0.0	17.8	15.1	-	2.7	0.0

See notes at the end of the chapter

8.23 Loans to/deposits held by residents in Spain, by type. Other breakdown

EUR billion

	Syndicated loans: MFIs	Syndicated loans: Gral. Govt.	Syndicated loans: ORS	Syndicated loans: ORS, of which NFC	Revolving loans and Overdrafts (a)	Credit cards: Convenience debt (b)	Credit cards: Convenience debt, of which Households	Credit cards: Extended debt (c)	Credit cards: Extended debt, of which Households	Transferable deposits: non MFIs sectors (d): Total	Transferable deposits: Gral. Govt.	Transferable deposits: ORS	Transferable deposits: ORS, of which NFC	Transferable deposits: ORS, of which Households & NPISH
	1	2	3	4	5	6	7	8	9	10	10	12	13	14
13	0.5	6.8	88.8	87.4	119.3	5.3	4.7	9.3	9.2	493.4	27.8	465.6	...	...
14	5.7	13.1	86.3	84.2	113.2	5.4	4.6	9.6	9.5	562.4	43.3	519.1	123.8	337.3
15	0.2	12.2	85.0	81.7	114.8	5.7	4.9	9.8	9.7	660.4	57.7	602.7	145.8	398.4
16	0.2	10.3	82.8	76.8	99.2	6.0	5.3	10.9	10.8	747.3	45.1	702.2	166.4	473.3
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
17 *Aug*	0.1	9.4	78.7	73.4	87.2	5.6	5.0	11.8	11.7	824.9	59.6	765.3	179.2	518.7
Sep	0.1	9.3	77.6	72.8	90.0	5.4	4.6	12.0	11.9	835.6	56.6	779.0	193.4	522.4
Oct	0.1	9.3	77.7	73.1	93.5	5.6	4.8	12.1	12.0	832.9	56.9	776.0	186.5	523.9
Nov	0.1	8.8	77.0	72.4	94.0	6.0	5.2	12.3	12.2	848.2	61.0	787.2	193.1	528.4
Dec	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18 *Jan*	0.1	8.5	73.6	68.7	93.6	6.0	5.2	12.6	12.5	852.6	52.0	800.6	193.8	537.6
Feb	0.1	8.5	73.2	68.7	91.9	5.5	4.6	12.5	12.3	855.1	52.5	802.6	190.7	542.5
Mar	0.1	8.5	73.7	69.0	89.0	5.8	4.8	12.7	12.5	872.5	50.4	822.1	203.7	551.2
Apr	0.1	8.6	73.8	69.2	90.0	6.1	5.1	13.0	12.8	868.2	52.7	815.6	194.1	551.8
May	0.1	8.6	72.7	68.7	88.1	6.3	5.3	13.2	13.0	884.0	53.1	830.9	203.2	557.7
Jun	0.1	9.0	71.6	67.4	87.9	6.5	5.4	13.4	13.3	924.5	59.2	865.3	214.3	581.0
Jul	0.1	9.0	72.1	67.6	86.5	6.8	5.7	13.4	13.3	911.0	64.0	847.0	201.1	575.1
Aug	0.1	9.0	72.9	67.7	85.4	6.5	5.5	13.5	13.4	912.7	63.9	848.8	204.9	574.6
Sep	0.1	9.1	71.8	66.6	86.3	6.0	4.9	14.0	13.9	922.8	63.3	859.5	214.1	577.9
Oct	0.1	8.8	73.0	68.3	87.9	6.5	5.4	14.1	13.9	917.7	66.2	851.5	208.8	577.9
Nov	0.1	8.8	73.2	68.9	86.9	6.8	5.6	14.4	14.2	937.6	76.1	861.4	210.0	585.3
Dec	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
19 *Jan* P	0.1	8.6	73.2	68.3	80.4	7.1	6.0	14.0	13.8	937.7	62.7	875.0	207.4	603.8

ORS: Other resident sectors; NFC: Non-financial corporations; FMIs: Monetary financial institutions

Datos referidos a Diciembre de 2018 | *Millones de euros*

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores represen-tativos de deuda de IFMs/ *MFIs' Debt securities*	Valores represen-tativos de deuda de otros sectores tores/ *Other sec-tors' Debt securities*	Participa-ciones en Fondos de Inver-sión/ *Invest-ment fund shares/ units* (a)	Participa-ciones en el capital/ *Equity* (b)	Depósitos de IFMs/ *MFIs' de-posits*	Depósitos de otros sectores/ *Other sec-tors' de-posits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**249 179**	**1 245 380**	**6 765**	**355 636**	**595**	**73 788**	**290 592**	**1 401 456**	**SPAIN**
OTROS PAÍSES DE LA UEM	**88 328**	**39 691**	**3 705**	**60 460**	**626**	**31 748**	**115 999**	**35 301**	**OTHER EURO AREA COUNTRIES**
Alemania	7 988	5 030	149	600	47	7 000	29 557	8 467	Germany
Austria	999	340	55	22	-	1 887	956	106	Austria
Bélgica	3 395	584	3	-193	0	1 819	2 892	659	Belgium
Finlandia	19	1 838	9	44	0	57	15	61	Finland
Francia	31 358	11 203	404	1 130	139	3 537	68 324	2 488	France
Grecia	1	353	-	1	-	-	0	124	Greece
Holanda	14 933	7 384	184	1 856	-	12 191	4 256	7 461	Netherlands
Irlanda	943	2 696	31	6 871	139	808	345	6 372	Ireland
Italia	16 473	1 414	2 359	41 953	-	1 077	4 058	2 111	Italy
Luxemburgo	1 060	5 834	128	427	295	439	1 316	6 054	Luxembourg
Portugal	11 117	2 609	382	7 720	7	2 893	4 159	1 150	Portugal
Eslovenia	-	15	-	-	-	-	24	3	Slovenia
Chipre	1	80	-	-	-	-	29	19	Cyprus
Malta	30	211	-	-	-	40	60	149	Malta
Eslovaquia	0	54	-	-	-	-	-	13	Slovakia
Estonia	-	20	-	-	-	-	0	16	Estonia
Letonia	-	11	-	-	-	-	-	25	Latvia
Lituania	0	12	-	-	-	-	-	21	Lithuania
OTROS PAÍSES DE LA UE	**25 312**	**12 209**	**2 053**	**2 496**	**-**	**-**	**28 061**	**12 523**	**OTHER EU COUNTRIES**
Dinamarca	36	189	41	164	0	12	48	331	Denmark
Reino Unido	24 435	10 826	1 975	2 091	150	19 763	24 507	11 383	United Kingdom
Suecia	103	347	28	171	-	40	29	271	Sweden
RESTO	739	848	8	70	-	-	3 477	538	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**33 795**	**37 729**	**7 724**	**9 757**	**894**	**76 252**	**35 491**	**37 157**	**REST OF THE WORLD, EXCLUDING EU**
TOTAL	**396 614**	**1 335 010**	**20 247**	**428 349**	**1 221**	**181 788**	**470 143**	**1 486 436**	**TOTAL**

December 2018 Data | *EUR millions*

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2018 — *Millones de euros*

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *CHF*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 245 380	1 231 601	579	8 750	3 056	1 138	257	Loans to other sectors
Valores representativos de deuda de IFM	6 765	6 769	-0	-4	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	355 636	355 495	60	81	-	-	0	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	290 592	285 082	612	4 772	36	17	73	MFIs' deposits
Depósitos de otros sectores	1 401 456	1 386 007	1 570	12 779	403	253	445	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	39 691	35 073	152	4 450	6	4	7	Loans to other sectors
Valores representativos de deuda de IFM	3 705	3 479	54	171	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	60 460	56 858	183	3 419	-	0	1	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	115 999	100 282	1 753	13 456	99	82	326	MFIs' deposits
Depósitos de otros sectores	35 301	28 210	999	5 727	8	116	241	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	59 107	17 899	10 833	26 817	236	369	2 954	Loans to MFIs
Préstamos y créditos a otros sectores	49 938	18 004	4 458	25 395	42	497	1 543	Loans to other sectors
Valores representativos de deuda de IFM	9 008	1 735	989	6 260	-	2	22	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	13 022	2 574	1 327	7 185	-	-	1 937	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	63 552	30 750	3 453	27 384	190	131	1 644	MFIs' deposits
Depósitos de otros sectores	49 680	37 194	2 608	9 221	21	35	601	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores representativos de deuda emitidos	230 044	200 217	2 635	22 787	1 438	1 507	1 460	Debt securities issued

December 2018 Data — *Euro millions*

8.25 Main assets and liabilities of other MFIS, by currency

Datos referidos a Enero de 2019 | *Millones de euros*

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* *(8.31 a/ to 8.34)* *B=C+D+E*	Entidades de depósito/ *Deposit institu- tions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**1 929 980**	**1 843 779**	**31 366**	**54 836**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 492 381**	**1 419 375**	**20 537**	**52 469**	**2**	**2. Loans**
3	2e. Del cual: euros	1 475 352	1 403 353	19 957	52 042	3	2e. Of which: euro
4	*IFM*	*252 122*	*239 060*	*11 021*	*2 040*	*4*	*MFIs*
5	2e. Del cual: euros	248 457	235 432	11 018	2 007	5	2e. Of which: euro
6	*Administraciones Públicas*	*71 636*	*68 473*	*2 662*	*501*	*6*	*General government*
7	2e. Del cual: euros	71 635	68 472	2 662	501	7	2e. Of which: euro
8	*Otros sectores residentes*	*1 168 624*	*1 111 842*	*6 854*	*49 928*	*8*	*Other resident sectors*
9	2e. Del cual: euros	1 155 260	1 099 449	6 277	49 534	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**362 259**	**349 847**	**10 201**	**2 211**	**10**	**3. Debt securities**
11	3e. Del cual: euros	362 089	349 677	10 201	2 211	11	3e. Of which: euro
12	*IFM*	*7 185*	*6 146*	*1 039*	-	*12*	*MFIs*
13	3e. Del cual: euros	7 197	6 157	1 039	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*194 228*	*185 350*	*8 878*	-	*14*	*General government*
15	3e. Del cual: euros	194 134	185 256	8 878	-	15	3e. Of which: euro
16	*Otros sectores residentes*	*160 846*	*158 351*	*284*	*2 211*	*16*	*Other resident sectors*
17	3e. Del cual: euros	160 758	158 264	284	2 211	17	3e. Of which: euro
18	**4. Participaciones en Fondos de Inversión**	**600**	**600**	**-**	**-**	**18**	**4. Investment fund shares/units**
19	*Instituciones Financieras*	*600*	*600*	-	-	*19*	*Financial Institutions*
20	4e. Del cual: euros	596	596	-	-	20	4e. Of which euro
21	**5. Participaciones en el capital**	**74 740**	**73 956**	**628**	**156**	**21**	**5. Equity**
22	*IFM*	*13 456*	*13 437*	-	*19*	*22*	*MFIs*
23	*Otros sectores residentes*	*61 284*	*60 519*	*628*	*136*	*23*	*Other resident sectors*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**214 894**	**209 734**	**1 091**	**4 069**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**122 474**	**117 866**	**967**	**3 641**	**25**	**2. Loans**
26	2e. Del cual: euros	108 876	104 466	967	3 443	26	2e. Of which: euro
27	*IFM*	*86 478*	*83 925*	*770*	*1 783*	*27*	*MFIs*
28	2e. Del cual: euros	77 445	74 892	770	1 783	28	2e. Of which: euro
29	*Administraciones Públicas*	*71*	*71*	-	-	*29*	*General government*
30	2e. Del cual: euros	71	71	-	-	30	2e. Of which: euro
31	*Otros sectores residentes*	*35 925*	*33 870*	*197*	*1 859*	*31*	*Other resident sectors*
32	**3. Valores representativos de deuda**	**59 490**	**59 033**	**30**	**428**	**32**	**3. Debt securities**
33	3e. Del cual: euros	55 627	55 169	30	428	33	3e. Of which: euro
34	*IFM*	*2 700*	*2 700*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	2 459	2 459	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*45 179*	*45 179*	-	-	*36*	*General government*
37	3e. Del cual: euros	44 950	44 950	-	-	37	3e. Of which: euro
38	*Otros sectores residentes*	*11 611*	*11 154*	*30*	*428*	*38*	*Other resident sectors*
39	3e. Del cual: euros	8 217	7 760	30	428	39	3e. Of which: euro
40	**4. Participaciones en Fondos de Inversión**	**555**	**555**	**-**	**-**	**40**	**4. Investment fund shares/units**
41	*IFM*	*555*	*555*	-	-	*41*	*MFIs*
42	4e. Del cual: euros	453	453	-	-	42	4e. Of which euro
43	**5. Participaciones en el capital**	**32 375**	**32 280**	**95**	**0**	**43**	**5. Equity**
44	*IFM*	*7 051*	*6 956*	*95*	-	*44*	*MFIs*
45	*Otros sectores residentes*	*25 324*	*25 324*	*0*	*0*	*45*	*Other resident sectors*

January 2019 data | *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2019 — *Millones de euros*

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**200 064**	**197 386**	**1 457**	**1 221**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**103 836**	**101 252**	**1 445**	**1 139**	**47**	**2. Loans**
48	2e. Del cual: euros	35 758	35 271	990	345	48	2e. Of which: euro
49	**3. Valores representativos de deuda**	**18 128**	**18 128**	**-**	**-**	**49**	**3. Debt securities**
50	3e. Del cual: euros	3 736	3 263	-	-	50	3e. Of which: euro
51	**4. Participaciones en Fondos de Inversión**	**849**	**849**	**-**	**-**	**51**	**4. Investment fund shares/units**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**5. Participaciones en el capital**	**77 251**	**77 157**	**12**	**82**	**53**	**5. Equity**
54	5e. Del cual: euros	-	-	-	-	54	5e. Of which: euro
55	**D. SIN CLASIFICAR**	**290 710**	**286 957**	**1 119**	**2 634**	**55**	**D. UNCLASSIFIED**
56	**1. Efectivo (todas las monedas)**	**7 562**	**7 562**	**0**	**0**	**56**	**1. Cash (all currencies)**
57	1e. Del cual: euros	7 341	7 341	0	0	57	1e. Of which: euro
58	**6. Activo fijo**	**45 456**	**44 508**	**95**	**853**	**58**	**6. Fixed assets**
59	**7. Otros activos**	**237 692**	**234 886**	**1 024**	**1 781**	**59**	**7. Remaining assets**
60	7e. Del cual: euros	50 518	50 021	311	187	60	7e. Of which: euro
61	**TOTAL ACTIVO**	**2 635 649**	**2 537 856**	**35 033**	**62 760**	**61**	**TOTAL ASSETS**
62	**e Euros**	**2 207 059**	**2 115 918**	**32 330**	**58 811**	**62**	**e Euro**
63	**x Monedas distintas del euro**	**121 445**	**118 122**	**1 895**	**1 428**	**63**	**x Other currencies**
64	**s/c Sin clasificar por monedas**	**307 145**	**303 816**	**807**	**2 521**	**64**	**n/c Not classified by currency**

January 2019 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2019 — *Millones de euros*

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 684 469**	**1 636 139**	**2 244**	**46 086**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**1 684 469**	**1 636 139**	**2 244**	**46 086**	**2**	**9. Deposits**
3	9e. Del cual: euros	1 665 080	1 617 745	2 200	45 135	3	9e. Of which: euro
4	*IFM*	*292 390*	*257 909*	*44*	*34 437*	*4*	*MFIs*
5	9e. Del cual: euros	288 510	255 024	-	33 485	5	9e. Of which: euro
6	*Administración Central*	*18 918*	*16 806*	*2 112*	*-*	*6*	*Central government*
7	9e. Del cual: euros	18 864	16 753	2 112	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*52 340*	*52 335*	*-*	*5*	*8*	*Other general government*
9	9e. Del cual: euros	52 337	52 332	-	5	9	9e. Of which: euro
10	*Otros sectores residentes*	*1 320 821*	*1 309 089*	*89*	*11 644*	*10*	*Other resident sectors*
11	9e. Del cual: euros	1 305 369	1 293 636	89	11 644	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**12**	**10. Money market fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**156 016**	**148 651**	**127**	**7 238**	**13**	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**156 016**	**148 651**	**127**	**7 238**	**14**	**9. Deposits**
15	9e. Del cual: euros	131 470	124 169	127	7 174	15	9e. Of which: euro
16	*IFM*	*123 476*	*120 877*	*127*	*2 472*	*16*	*MFIs*
17	9e. Del cual: euros	105 568	102 969	127	2 472	17	9e. Of which: euro
18	*Administración Central*	*6*	*6*	*-*	*-*	*18*	*Central government*
19	9e. Del cual: euros	6	6	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*15*	*15*	*-*	*-*	*20*	*Other general government*
21	9e. Del cual: euros	15	15	-	-	21	9e. Of which: euro
22	*Otros sectores residentes*	*32 520*	*27 753*	*-*	*4 767*	*22*	*Other resident sectors*
23	9e. Del cual: euros	25 881	21 179	-	4 702	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**24**	**10. Money market fund shares/units**
25	**C. RESTO DEL MUNDO**	**100 387**	**90 986**	**9 288**	**113**	**25**	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**100 387**	**90 986**	**9 288**	**113**	**26**	**9. Deposits (total)**
27	9e. Del cual: euros	59 872	51 794	7 965	113	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**28**	**10. Money market fund shares/units**
29	**D. SIN CLASIFICAR**	**694 776**	**662 080**	**23 374**	**9 322**	**29**	**D. UNCLASSIFIED**
30	**11. Valores representativos de deuda emitidos**	**223 636**	**207 806**	**15 799**	**31**	**30**	**11. Debt securities issued**
31	11e. Del cual: euros	197 621	184 081	13 509	31	31	11e. In euro
32	Del cual: hasta dos años	18 585	15 874	2 680	31	32	Of which: up to two years
33	11x. Monedas distintas del euro	26 015	23 725	2 290	-	33	11x. In other currencies
34	Del cual: hasta dos años	4 752	3 219	1 533	-	34	Of which: up to two years
35	**13. Capital y reservas**	**269 741**	**256 185**	**6 219**	**7 336**	**35**	**13. Capital and Reserves**
36	**14. Otros pasivos**	**201 400**	**198 089**	**1 356**	**1 955**	**36**	**14. Remaining liabilities**
37	14e. Del cual: euros	43 864	36 722	169	90	37	14e. Of which: euro
38	**TOTAL PASIVO**	**2 635 649**	**2 537 856**	**35 033**	**62 760**	**38**	**TOTAL LIABILITIES**
39	**e Euros**	**2 090 767**	**2 014 283**	**23 941**	**52 543**	**39**	**e Euro**
40	**x Monedas distintas del euro**	**113 657**	**108 951**	**3 690**	**1 016**	**40**	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**431 224**	**414 622**	**7 402**	**9 201**	**41**	**n/c Not classified by currency**

January 2019 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8.31 Credit institutions and credit financial intermediaries. Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not a-lloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
	1=2a5= =6a12= =13a15=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
13	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
14 R	2 965.7	2 266.5	171.5	182.0	345.8	1 810.4	608.3	3.2	198.1	7.6	46.9	291.3	2 559.8	96.2	309.7
15	2 820.0	2 125.4	179.7	191.3	323.6	1 770.7	528.5	3.5	193.7	8.0	48.0	267.7	2 403.3	110.5	306.3
16	2 718.0	2 034.1	184.5	189.0	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.5	112.6	305.0
17	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18	2 638.1	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
17 *Aug*	2 690.0	2 028.3	186.9	182.3	292.4	1 721.4	475.3	0.0	198.4	7.4	39.9	245.2	2 289.1	104.4	296.5
Sep	2 699.4	2 033.2	195.3	180.2	290.8	1 733.7	475.0	0.0	197.4	8.7	39.7	242.4	2 297.5	105.1	296.8
Oct	2 715.6	2 041.0	196.7	183.6	294.2	1 757.9	462.9	0.0	198.0	9.6	39.2	245.4	2 310.9	106.3	298.4
Nov	2 726.5	2 053.0	201.5	181.7	290.3	1 772.1	461.7	0.0	199.9	7.4	39.2	243.6	2 326.4	103.0	297.0
Dec	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18 *Jan*	2 690.7	2 019.3	207.1	181.4	282.9	1 738.0	466.1	0.0	201.0	7.2	38.3	237.3	2 301.9	97.6	291.3
Feb	2 677.2	2 004.2	212.9	182.3	277.7	1 720.7	474.1	0.0	201.5	7.1	36.2	234.5	2 288.6	100.1	288.4
Mar	2 694.6	2 012.8	218.5	184.1	279.2	1 750.0	468.0	0.0	194.7	8.2	36.2	234.9	2 300.8	105.5	288.4
Apr	2 666.6	1 994.2	210.6	184.1	277.7	1 735.6	454.4	0.0	196.1	7.5	35.9	234.4	2 272.5	105.8	288.3
May	2 692.1	2 003.3	210.9	188.2	289.7	1 745.4	460.6	0.0	193.6	7.4	35.7	246.6	2 285.5	109.2	297.4
Jun	2 695.1	1 996.2	213.9	196.1	288.8	1 751.9	459.1	0.0	193.0	7.2	35.5	246.2	2 277.0	119.3	298.9
Jul	2 674.3	1 977.9	217.0	191.2	288.3	1 735.2	454.5	0.0	193.8	7.6	35.3	245.3	2 260.1	114.2	300.1
Aug	2 666.4	1 974.1	209.9	191.4	290.9	1 729.1	452.4	0.0	191.5	7.8	35.1	248.0	2 253.2	114.0	299.2
Sep	2 647.9	1 942.0	222.8	198.4	284.6	1 723.5	452.0	0.0	185.3	7.5	34.5	242.6	2 228.9	121.8	297.1
Oct	2 634.0	1 922.4	218.7	196.7	296.2	1 710.3	441.1	0.0	183.9	7.9	34.5	253.8	2 206.5	120.1	307.4
Nov	2 652.4	1 941.7	215.4	200.7	294.7	1 723.3	447.2	0.0	185.1	7.6	34.6	252.5	2 223.6	124.9	304.0
Dec	2 638.1	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19 *Jan* P	2 635.6	1 930.0	214.9	200.1	290.7	1 718.7	439.9	0.0	184.4	7.6	45.5	237.7	2 207.1	121.4	307.1

See notes at the end of the chapter

8.32 Credit institutions and credit financial intermediaries. Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
13		3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	8.4	297.4	428.2	233.3	2 289.5	192.2	661.6
14	R	2 965.7	1 794.1	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 363.1	104.0	498.6
15		2 820.0	1 755.5	188.3	111.7	764.5	2 055.5	8.3	232.5	310.4	221.6	2 249.4	110.9	459.8
16		2 718.0	1 714.4	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17		2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18		2 638.1	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.4	182.1	2 102.9	122.1	413.1
17 *Aug*		2 690.0	1 738.4	151.9	101.7	697.9	1 992.0	8.3	194.9	300.7	202.3	2 142.3	99.6	448.1
Sep		2 699.4	1 731.4	163.1	107.1	697.8	2 001.6	8.0	199.6	299.2	199.0	2 148.6	104.7	446.1
Oct		2 715.6	1 719.0	180.3	111.4	704.9	2 010.7	7.8	202.9	298.5	203.5	2 158.4	107.1	450.1
Nov		2 726.5	1 711.8	170.3	110.0	734.4	1 992.1	7.4	229.3	298.5	206.5	2 166.6	106.8	453.1
Dec		2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18 *Jan*		2 690.7	1 702.9	156.9	99.4	731.4	1 959.3	6.9	226.1	296.4	208.9	2 138.6	96.9	455.3
Feb		2 677.2	1 694.9	164.0	102.7	715.6	1 961.6	6.7	227.6	296.1	191.8	2 133.0	105.2	439.0
Mar		2 694.6	1 714.1	166.1	107.3	707.1	1 987.5	6.6	231.2	286.1	189.7	2 159.7	106.3	428.6
Apr		2 666.6	1 702.8	154.8	101.4	707.6	1 959.0	6.6	231.0	284.5	192.1	2 126.3	110.9	429.4
May		2 692.1	1 717.4	158.4	107.1	709.2	1 982.9	6.4	227.1	282.3	199.8	2 147.7	111.3	433.1
Jun		2 695.1	1 726.8	152.5	115.1	700.7	1 994.5	6.4	223.5	280.6	196.5	2 149.9	116.1	429.1
Jul		2 674.3	1 708.2	154.5	107.0	704.7	1 969.7	6.7	222.7	281.6	200.3	2 129.0	109.9	435.5
Aug		2 666.4	1 699.9	153.8	116.4	696.3	1 970.1	6.8	222.2	280.5	193.6	2 124.8	115.9	425.7
Sep		2 647.9	1 692.0	154.5	113.2	688.2	1 959.7	6.6	224.6	273.2	190.4	2 113.5	116.1	418.3
Oct		2 634.0	1 671.0	151.4	112.1	699.5	1 934.5	6.7	228.2	273.1	198.1	2 091.9	115.2	426.9
Nov		2 652.4	1 691.2	153.0	107.8	700.4	1 952.0	6.6	229.4	273.5	197.6	2 109.8	117.0	425.6
Dec		2 638.1	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.4	182.1	2 102.9	122.1	413.1
19 *Jan*	P	2 635.6	1 684.5	156.0	100.4	694.8	1 940.9	6.9	223.6	269.7	201.4	2 090.8	113.7	431.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries. Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
		1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
13		2 469.4	1 751.0	1 736.0	210.6	208.3	87.0	87.0	1 453.4	1 440.7	529.3	524.2	0.0	189.0
14	R	2 266.5	1 639.9	1 621.8	179.6	175.7	101.3	101.3	1 358.9	1 344.8	525.6	521.4	2.5	98.5
15		2 125.4	1 584.4	1 565.4	192.1	187.7	90.0	90.0	1 302.3	1 287.8	452.7	448.8	2.5	85.9
16		2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.6
17		2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18		1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
17 *Aug*		2 028.3	1 532.5	1 514.6	231.4	227.7	82.2	82.2	1 218.8	1 204.7	405.2	402.4	0.8	89.8
Sep		2 033.2	1 542.4	1 524.3	239.2	235.2	81.3	81.3	1 222.0	1 207.9	401.9	399.2	0.8	88.0
Oct		2 041.0	1 560.8	1 543.4	253.7	250.2	81.2	81.2	1 225.9	1 212.0	391.5	388.9	0.9	87.9
Nov		2 053.0	1 576.5	1 558.8	258.2	254.5	79.3	79.3	1 239.1	1 225.0	387.7	387.4	0.8	88.0
Dec		2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18 *Jan*		2 019.3	1 539.6	1 523.3	249.4	246.1	80.6	80.6	1 209.5	1 196.6	390.1	390.0	1.0	88.6
Feb		2 004.2	1 520.5	1 504.0	239.6	236.3	78.6	78.6	1 202.2	1 189.0	393.4	393.2	1.3	89.1
Mar		2 012.8	1 540.3	1 522.9	266.3	262.5	77.9	77.9	1 196.1	1 182.4	387.0	386.9	0.8	84.6
Apr		1 994.2	1 535.7	1 519.0	265.5	262.3	77.9	77.9	1 192.3	1 178.8	372.2	372.1	0.9	85.4
May		2 003.3	1 537.7	1 520.0	267.7	264.1	77.6	77.6	1 192.4	1 178.2	380.9	380.8	1.0	83.8
Jun		1 996.2	1 533.0	1 514.9	254.2	250.4	79.2	79.2	1 199.6	1 185.2	379.4	379.3	0.7	83.1
Jul		1 977.9	1 519.5	1 502.2	254.3	251.1	76.3	76.3	1 189.0	1 174.8	373.8	373.7	0.8	83.7
Aug		1 974.1	1 518.6	1 501.3	263.7	260.5	74.4	74.3	1 180.5	1 166.5	372.2	372.0	0.8	82.5
Sep		1 942.0	1 494.9	1 477.0	236.7	233.1	74.7	74.7	1 183.5	1 169.2	370.8	370.7	0.7	75.5
Oct		1 922.4	1 487.9	1 471.2	232.3	229.6	71.1	71.0	1 184.6	1 170.5	359.3	359.1	0.7	74.5
Nov		1 941.7	1 504.1	1 487.7	239.5	236.7	70.4	70.4	1 194.2	1 180.5	362.6	362.5	0.7	74.3
Dec		1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19 *Jan*	P	1 930.0	1 492.4	1 475.4	252.1	248.5	71.6	71.6	1 168.6	1 155.3	362.3	362.1	0.6	74.7

See notes at the end of the chapter

8.34 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
13	1 876.0	382.3	381.3	1.1	34.4	29.1	1 430.2	1 399.7	488.1	847.7	410.8	0.1	63.9	30.4
14	1 794.1	314.3	310.2	4.0	42.7	33.4	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5
15	1 755.5	306.4	302.8	3.6	40.8	36.2	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9
16	1 714.4	291.3	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
17 *Aug*	1 738.4	327.1	324.7	2.4	15.5	51.0	1 344.9	1 317.8	809.1	484.2	241.1	0.1	24.5	27.1
Sep	1 731.4	323.8	320.6	3.2	13.4	51.1	1 343.1	1 317.1	818.0	475.1	235.4	0.1	24.0	26.1
Oct	1 719.0	325.4	323.0	2.4	13.3	52.6	1 327.6	1 302.0	815.9	459.2	228.1	0.1	26.7	25.7
Nov	1 711.8	323.8	321.5	2.3	14.0	56.4	1 317.6	1 298.9	825.7	444.6	220.6	0.1	28.5	18.7
Dec	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18 *Jan*	1 702.9	328.4	326.0	2.5	16.7	44.0	1 313.8	1 296.5	841.3	432.7	211.1	0.1	22.4	17.4
Feb	1 694.9	328.4	326.1	2.3	16.0	45.1	1 305.5	1 287.4	841.1	422.2	203.7	0.1	24.0	18.1
Mar	1 714.1	334.3	331.8	2.5	14.6	45.4	1 319.7	1 303.7	860.1	417.5	201.6	0.1	26.1	16.0
Apr	1 702.8	333.9	331.2	2.7	14.3	47.3	1 307.3	1 291.6	855.2	412.1	197.6	0.1	24.3	15.6
May	1 717.4	332.8	330.2	2.7	14.8	47.4	1 322.5	1 306.7	872.5	408.5	194.7	0.1	25.8	15.7
Jun	1 726.8	313.9	311.6	2.3	15.1	53.2	1 344.6	1 328.9	905.8	400.8	191.8	0.1	22.3	15.7
Jul	1 708.2	314.0	311.3	2.7	17.9	54.7	1 321.6	1 305.8	887.6	396.7	189.3	0.1	21.5	15.7
Aug	1 699.9	309.6	307.2	2.4	15.7	56.5	1 318.1	1 302.0	888.0	392.2	187.0	0.1	21.6	16.2
Sep	1 692.0	293.2	291.1	2.2	14.2	56.9	1 327.8	1 310.0	901.7	387.2	183.9	0.1	21.0	17.7
Oct	1 671.0	288.8	286.6	2.3	14.1	61.1	1 307.0	1 291.2	894.7	375.0	180.4	0.1	21.4	15.8
Nov	1 691.2	289.9	287.2	2.7	14.7	70.1	1 316.4	1 300.5	904.7	374.6	178.2	0.1	21.1	15.9
Dec	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19 *Jan* P	1 684.5	292.4	289.8	2.6	18.9	52.3	1 320.8	1 305.4	919.9	368.3	175.9	0.1	17.1	15.5

Datos referidos a Noviembre de 2018

Millones de euros

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column* (1)	Entidades de crédito/ *Credit institutions* (*2*)	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.35/2**	**1 266 221**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.35/2	1 266 221	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	**-**	**260 480**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años	8.35/5	216 293	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.35/7	44 186	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.35/3**	**25 318**	**A. Subject to reserve ratio of 1 %**
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	25 318	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.35/6**	**199 547**	**B. Subject to zero reserve ratio**
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	199 547	B.1. Debt securities issued over two year (net)

November 2018 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016 | *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 119 797**	**2 114 136**	**5 661**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 559 600**	**1 556 230**	**3 370**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*195 605*	*192 235*	*3 370*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*95 818*	*95 818*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	95 818	95 818	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 268 177*	*1 268 177*	*0*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**471 386**	**469 100**	**2 286**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*21 549*	*20 507*	*1 042*	*12*	*MFIs*
13	3e. Euros	8.5/4	21 526	20 484	1 042	13	3e. euro
14	Del cual: hasta dos años	-	5 071	4 648	422	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	23	23	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	3	3	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*256 033*	*255 089*	*944*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	255 799	254 856	944	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*193 804*	*193 504*	*301*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	190 260	189 959	301	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**6**	**0**	**5**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*6*	*0*	*5*	*22*	*MFIs*
23	4e. Del cual: euros	-	0	0	-	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**88 806**	**88 806**	**-**	**24**	**5. Shares and other equity**
25	*IFM*	-	*14 807*	*14 807*	-	*25*	*MFIs*
26	*Otros residentes*	-	*73 998*	*73 998*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**172 483**	**170 058**	**2 424**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**89 124**	**89 124**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	79 800	79 800	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*65 256*	*65 256*	-	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	59 848	59 848	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*23*	*23*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	23	23	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*23 845*	*23 845*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	19 929	19 929	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**52 466**	**50 046**	**2 420**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 001*	*2 665*	*1 335*	*38*	*MFIs*
39	3e. Euros	8.7/4	3 741	2 406	1 335	39	3e. euro
40	Del cual: hasta dos años	-	327	322	4	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	260	260	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	10	10	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*36 341*	*35 875*	*465*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	36 111	35 645	465	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*12 125*	*11 505*	*620*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	11 028	10 408	620	46	3e. Of which: euro

April 2016 data | *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016 — *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM . . . .**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM . . . .*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones . . . .**	**8.6/13**	**30 893**	**30 889**	**4**	**49**	**5. Shares and other equity**
50	*IFM . . . .*	-	*5 889*	*5 889*	-	*50*	*MFIs*
51	*Otros residentes . . . .*	-	*25 003*	*24 999*	*4*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO . . . .**	**8.2/4**	**193 013**	**191 928**	**1 085**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos . . . .**	**8.12/3**	**87 812**	**87 770**	**42**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	36 881	36 881	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**28 515**	**27 472**	**1 043**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	6 430	5 483	948	56	3e. Of which: euro
57	**5. Acciones y participaciones . . . .**	**8.12/7**	**76 686**	**76 686**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR . . . .**	**8.2/5**	**329 301**	**329 258**	**42**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas) . . . .**	**8.2/10**	**6 757**	**6 745**	**11**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 567	6 555	11	61	1e. Of which: euro
62	**6. Activo fijo . . . .**	**8.2/11**	**46 848**	**46 839**	**10**	**62**	**6. Fixed assets**
63	**7. Otros activos . . . .**	**8.2/12**	**275 696**	**275 674**	**22**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS . . . .**	**8.2/1**	**2 814 594**	**2 805 381**	**9 213**	**65**	**TOTAL ASSETS**
66	**e Euros . . . .**	**8.2/13**	**2 308 791**	**2 299 800**	**9 035**	**66**	**e Euro**
67	**e Monedas distintas del euro . . . .**	**8.2/14**	**183 198**	**183 068**	**147**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas. . . . .**	**8.2/15**	**322 544**	**322 513**	**31**	**68**	**n/a Not classified by currencies**

April 2016 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 748 000**	**1 738 910**	**9 090**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**8.8/1**	**1 738 971**	**1 738 910**	**60**	**2**	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*304 612*	*304 610*	*2*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**300 876**	**300 874**	**2**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	292 242	292 240	2	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**3 736**	**3 736**	**-**	**7**	**Money market funds**
8	9e. En euros	-	3 723	3 723	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 582	3 582	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	112	112	-	10	With agreed maturity over two years
11	Cesiones temporales	-	29	29	-	11	Repos
12	9x. En monedas distintas del euro	-	13	13	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	13	13	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*37 416*	*37 416*	*-*	*16*	*Central government*
17	9e. Depósitos en euros	-	37 348	37 348	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	33 760	33 760	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	833	833	-	19	With agreed maturity over two years
20	Cesiones temporales	-	2 754	2 754	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	68	68	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	68	68	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*36 499*	*36 499*	*-*	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	36 494	36 494	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	27 516	27 516	-	27	9.1e. Overnight
28	9.2e. A plazo	-	6 555	6 555	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	5 689	5 689	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	2 423	2 423	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	5	5	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	3	3	-	33	9.1x. Overnight
34	9.2x. A plazo	-	2	2	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	2	2	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 360 444*	*1 360 385*	*58*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	658 531	658 473	58	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	642 169	642 169	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	346 215	346 215	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	57	57	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	11 081	11 081	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	17 171	17 171	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	5 468	5 468	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**9 030**	**-**	**9 030**	**51**	**10. Money market fund shares/units**

April 2016 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016 — *Millones de euros*

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**203 145**	**203 090**	**55**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**203 091**	**203 090**	**1**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	183 388	183 388	1	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*151 696*	*151 695*	*1*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**151 497**	**151 496**	**1**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	135 936	135 936	1	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**199**	**199**	**-**	**58**	**Money market funds**
59	9e. En euros	-	199	199	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	-	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*1 034*	*1 034*	*-*	*67*	*Central government*
68	9e. Depósitos en euros	-	1 034	1 034	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	*-*	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*50 360*	*50 360*	*-*	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	46 218	46 218	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	6 627	6 627	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	17 131	17 131	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	10 576	10 576	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	146	146	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	314	314	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	3 603	3 603	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 935	1 935	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	219	219	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**54**	**-**	**54**	**102**	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

	Necesary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
	1	2	3	4	5	6	7
12	1 128.0	1 081.2	46.9	995.3	550.7	326.8	117.8
13	1 048.1	1 034.3	13.8	911.3	503.7	276.4	131.2
14	...	...	...	-	-	...	...
15	...	...	...	-	-	...	...
16	...	...	...	-	-	...	...
17	...	...	...	...	...	...	...
17 *Jun*	...	...	...	...	...	...	...
Jul	1 234.2	1 214.0	20.1	493.9	273.6	171.8	48.5
Aug	...	...	...	...	...	...	...
Sep	1 244.6	1 220.3	24.3	489.7	267.2	171.0	51.5
Oct	1 231.9	1 208.4	23.5	498.6	259.7	175.2	63.7
Nov	1 241.5	1 211.9	29.7	498.6	242.4	194.4	61.8
Dec	...	...	...	...	...	...	...
18 *Jan*	1 231.9	1 204.8	27.1	481.7	242.8	194.2	44.6
Feb	...	...	...	...	...	...	...
Mar	1 250.4	1 221.3	29.2	483.7	237.6	196.9	49.2
Apr	1 237.6	1 209.4	28.2	475.2	236.3	197.7	41.1
May	...	...	...	...	...	...	...
Jun	1 291.6	1 267.8	23.8	472.8	229.4	195.5	47.8
Jul	1 267.6	1 243.1	24.5	467.7	227.5	193.8	46.4
Aug	1 270.9	1 247.3	23.6	469.7	225.4	194.3	50.0
Sep	...	...	...	...	...	...	...
Oct	1 270.8	1 247.0	23.7	461.7	214.3	200.3	47.1
Nov P	1 291.5	1 266.2	25.3	460.0	216.3	199.5	44.2

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
13	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	...	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14 R	2 829.8	2 142.7	168.1	178.3	340.7	1 705.0	583.3	3.2	197.6	7.6	46.1	287.0	2 430.6	92.3	306.9
15	2 703.5	2 020.5	176.2	187.9	318.8	1 679.0	509.2	3.5	193.0	8.0	47.2	263.7	2 293.2	106.9	303.5
16	2 610.0	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17	2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18	2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
17 *Aug*	2 587.5	1 937.0	182.9	179.4	288.1	1 638.1	461.3	2.4	197.5	7.4	39.1	241.7	2 193.3	101.5	292.7
Sep	2 596.3	1 941.0	191.1	177.4	286.8	1 648.8	461.6	2.5	196.6	8.7	38.9	239.2	2 201.0	102.0	293.3
Oct	2 612.3	1 949.0	192.7	180.5	290.1	1 673.3	449.2	2.5	197.2	9.6	38.4	242.1	2 214.1	103.3	294.9
Nov	2 621.3	1 959.2	197.4	178.5	286.3	1 685.8	447.8	2.5	199.1	7.4	38.4	240.5	2 228.2	99.6	293.5
Dec	2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18 *Jan*	2 588.0	1 927.8	202.9	178.3	279.0	1 653.8	452.3	2.7	200.1	7.2	37.4	234.3	2 205.8	94.3	287.9
Feb	2 573.5	1 912.5	208.3	179.0	273.7	1 635.7	460.3	3.1	200.6	7.1	35.3	231.3	2 191.8	96.8	284.9
Mar	2 590.2	1 920.7	213.6	180.6	275.4	1 664.1	454.3	2.6	193.8	8.2	35.3	231.9	2 203.6	101.6	285.0
Apr	2 564.5	1 904.2	205.7	180.8	273.8	1 651.4	441.4	2.7	195.2	7.5	35.0	231.3	2 177.3	102.3	284.9
May	2 590.6	1 913.3	206.5	185.1	285.6	1 662.2	447.3	2.8	192.7	7.4	34.9	243.4	2 191.0	105.6	293.9
Jun	2 592.5	1 905.4	209.3	192.9	284.9	1 667.1	446.1	2.4	192.0	7.2	34.6	243.1	2 181.8	115.2	295.5
Jul	2 573.2	1 888.4	211.9	188.4	284.5	1 651.7	441.6	2.7	192.8	7.6	34.4	242.4	2 165.7	110.8	296.8
Aug	2 567.1	1 886.4	205.1	188.6	287.0	1 647.4	439.5	2.6	190.5	7.8	34.2	244.9	2 160.7	110.6	295.8
Sep	2 548.0	1 853.5	218.3	195.6	280.7	1 640.8	439.7	2.4	184.4	7.5	33.6	239.6	2 136.3	118.1	293.6
Oct	2 535.4	1 834.4	214.8	194.0	292.3	1 628.9	428.9	2.4	182.9	7.9	33.6	250.7	2 114.7	116.8	304.0
Nov	2 551.1	1 851.6	211.0	197.9	290.7	1 639.5	434.7	2.2	184.1	7.6	33.6	249.4	2 128.9	121.8	300.4
Dec	2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19 *Jan* P	2 537.9	1 843.8	209.7	197.4	287.0	1 638.5	427.0	2.0	183.4	7.6	44.5	234.9	2 115.9	118.1	303.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
13		2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14	R	2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.1	247.2	2 255.6	94.5	479.8
15		2 703.5	1 717.7	181.0	101.6	703.2	2 000.3	...	190.6	295.8	216.8	2 161.1	101.6	440.8
16		2 610.0	1 671.3	163.3	100.1	675.2	1 934.7	...	180.6	283.5	211.1	2 082.7	96.8	430.4
17		2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18		2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	256.0	178.6	2 026.3	113.8	396.4
17 *Aug*		2 587.5	1 694.6	145.3	90.3	657.4	1 930.1	...	172.3	286.9	198.1	2 064.1	92.9	430.5
Sep		2 596.3	1 688.1	157.5	95.6	655.1	1 941.2	...	174.5	285.4	195.2	2 072.1	95.2	428.9
Oct		2 612.3	1 676.1	174.6	99.9	661.7	1 950.6	...	177.4	284.6	199.6	2 082.3	97.3	432.7
Nov		2 621.3	1 667.4	164.3	98.6	691.1	1 930.3	...	203.8	284.7	202.5	2 089.2	96.4	435.7
Dec		2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18 *Jan*		2 588.0	1 659.1	150.5	88.1	690.2	1 897.7	...	202.8	282.4	205.0	2 062.6	87.6	437.8
Feb		2 573.5	1 648.7	158.4	91.3	675.1	1 898.4	...	204.9	282.1	188.1	2 057.4	94.5	421.6
Mar		2 590.2	1 667.9	160.6	96.2	665.5	1 924.7	...	207.2	272.4	185.9	2 083.9	94.9	411.4
Apr		2 564.5	1 657.9	149.3	90.1	667.2	1 897.3	...	208.2	271.0	188.1	2 052.3	99.9	412.3
May		2 590.6	1 672.0	152.7	95.9	670.0	1 920.5	...	205.5	268.6	195.9	2 074.1	100.5	416.0
Jun		2 592.5	1 679.5	146.7	105.5	660.8	1 931.7	...	201.0	267.3	192.5	2 076.2	104.1	412.1
Jul		2 573.2	1 662.0	148.5	97.2	665.5	1 907.7	...	200.5	268.5	196.6	2 055.7	98.6	419.0
Aug		2 567.1	1 654.0	147.8	106.7	658.5	1 908.5	...	201.6	267.4	189.5	2 051.8	106.2	409.0
Sep		2 548.0	1 645.2	148.1	103.4	651.2	1 896.7	...	204.9	259.9	186.5	2 040.2	106.4	401.5
Oct		2 535.4	1 625.4	144.9	102.4	662.8	1 872.6	...	208.7	259.7	194.5	2 019.3	106.1	410.0
Nov		2 551.1	1 645.0	145.9	98.1	662.0	1 889.1	...	208.3	259.9	193.8	2 033.7	108.8	408.6
Dec		2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	256.0	178.6	2 026.3	113.8	396.4
19 *Jan*	P	2 537.9	1 636.1	148.7	91.0	662.1	1 875.8	...	207.8	256.2	198.1	2 014.3	109.0	414.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			Total	of which: Euro	MFIs total	of which: Euro	General government	of which: Euro	Other residents	of which: Euro	Total	of which: Euro		
		1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
13		2 326.5	1 639.2	1 625.1	165.1	162.9	76.5	76.5	1 397.6	1 385.6	498.5	493.5	...	188.7
14	R	2 142.7	1 541.1	1 524.1	139.4	135.7	94.7	94.7	1 307.0	1 293.8	501.0	496.8	2.5	98.1
15		2 020.5	1 499.0	1 481.4	163.5	159.6	85.7	85.7	1 249.8	1 236.1	433.7	429.8	2.4	85.3
16		1 937.9	1 451.2	1 431.8	171.6	166.6	83.9	83.9	1 195.8	1 181.3	405.1	402.0	0.7	80.9
17		1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18		1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
17 *Aug*		1 937.0	1 455.7	1 438.8	210.7	207.3	78.3	78.3	1 166.7	1 153.3	391.4	388.7	0.8	89.0
Sep		1 941.0	1 464.2	1 447.0	217.6	213.9	77.3	77.3	1 169.3	1 155.8	388.7	385.9	0.8	87.3
Oct		1 949.0	1 483.0	1 466.3	232.2	228.7	77.3	77.3	1 173.5	1 160.3	378.0	375.4	0.9	87.2
Nov		1 959.2	1 497.1	1 480.4	235.7	232.0	75.5	75.5	1 185.9	1 172.8	374.0	373.7	0.8	87.3
Dec		1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18 *Jan*		1 927.8	1 462.2	1 447.0	229.2	226.0	77.1	77.1	1 156.0	1 143.9	376.7	376.6	1.0	87.9
Feb		1 912.5	1 442.9	1 427.4	218.6	215.4	75.1	75.1	1 149.2	1 136.9	379.9	379.7	1.3	88.3
Mar		1 920.7	1 462.5	1 446.2	245.8	242.1	74.4	74.4	1 142.3	1 129.7	373.5	373.4	0.8	83.9
Apr		1 904.2	1 459.3	1 443.6	246.0	242.9	74.4	74.4	1 138.9	1 126.3	359.4	359.3	0.9	84.6
May		1 913.3	1 461.5	1 444.8	248.8	245.3	74.2	74.2	1 138.6	1 125.4	367.9	367.8	1.0	83.0
Jun		1 905.4	1 455.7	1 438.9	236.0	232.2	75.7	75.7	1 143.9	1 131.0	366.7	366.6	0.7	82.3
Jul		1 888.4	1 443.4	1 427.2	236.6	233.4	72.9	72.9	1 133.9	1 121.0	361.3	361.2	0.8	82.9
Aug		1 886.4	1 444.2	1 428.1	247.4	244.1	71.0	71.0	1 125.8	1 113.0	359.7	359.5	0.8	81.7
Sep		1 853.5	1 419.2	1 402.7	221.7	218.1	70.1	70.1	1 127.4	1 114.5	358.8	358.7	0.7	74.7
Oct		1 834.4	1 412.7	1 397.2	216.3	213.6	67.7	67.7	1 128.8	1 115.9	347.3	347.2	0.7	73.6
Nov		1 851.6	1 427.0	1 411.4	221.8	219.1	67.1	67.1	1 138.1	1 125.2	350.5	350.3	0.7	73.4
Dec		1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19 *Jan*	P	1 843.8	1 419.4	1 403.4	239.1	235.4	68.5	68.5	1 111.8	1 099.4	349.8	349.7	0.6	74.0

See notes at the end of the chapter

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

		By sectors													
		Total	MFIs			General govern.		Other residents							
			Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
									Total	Over-night	With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
13		1 817.7	334.5	333.4	1.1	32.7	29.1	1 421.4	1 391.0	488.0	839.0	410.6	-	63.9	30.4
14		1 749.8	280.4	276.4	4.0	40.1	33.4	1 396.0	1 368.5	549.5	759.7	372.5	-	59.2	27.5
15		1 717.7	277.7	274.1	3.6	39.9	36.2	1 363.9	1 335.0	636.7	656.8	351.9	-	41.6	28.9
16		1 671.3	259.7	256.6	3.2	12.7	40.8	1 358.2	1 330.2	740.7	557.2	305.0	-	32.2	27.9
17		1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
18		1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
17 *Aug*		1 694.6	297.5	295.1	2.4	12.8	51.0	1 333.3	1 306.2	809.0	472.7	241.0	-	24.5	27.1
Sep		1 688.1	292.7	289.4	3.2	12.5	51.1	1 331.8	1 305.7	817.9	463.9	235.4	-	24.0	26.1
Oct		1 676.1	295.1	292.7	2.4	12.3	52.6	1 316.2	1 290.6	815.9	447.9	228.1	-	26.7	25.7
Nov		1 667.4	292.9	290.6	2.3	12.3	56.4	1 305.8	1 287.0	825.7	432.8	220.6	-	28.5	18.7
Dec		1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
18 *Jan*		1 659.1	297.1	294.6	2.5	15.8	44.0	1 302.2	1 284.8	841.2	421.1	211.1	-	22.4	17.4
Feb		1 648.7	297.4	295.1	2.3	13.3	45.1	1 292.9	1 274.8	841.1	409.8	203.7	-	24.0	18.1
Mar		1 667.9	301.2	298.7	2.5	13.9	45.4	1 307.4	1 291.4	860.0	405.3	201.6	-	26.1	16.0
Apr		1 657.9	302.1	299.4	2.7	13.5	47.3	1 295.0	1 279.4	855.1	399.9	197.6	-	24.3	15.6
May		1 672.0	300.7	298.0	2.7	13.7	47.4	1 310.2	1 294.5	872.4	396.4	194.7	-	25.8	15.7
Jun		1 679.5	279.4	277.0	2.3	13.8	53.2	1 333.1	1 317.3	905.7	389.3	191.7	-	22.3	15.7
Jul		1 662.0	281.1	278.4	2.7	16.5	54.7	1 309.7	1 294.0	887.5	385.0	189.2	-	21.5	15.7
Aug		1 654.0	277.0	274.7	2.4	14.1	56.5	1 306.4	1 290.3	888.0	380.7	186.9	-	21.6	16.2
Sep		1 645.2	259.2	257.0	2.2	13.6	56.9	1 315.5	1 297.8	901.7	375.1	183.9	-	21.0	17.7
Oct		1 625.4	255.9	253.6	2.3	13.5	61.1	1 294.9	1 279.1	894.6	363.0	180.3	-	21.4	15.8
Nov		1 645.0	256.5	253.7	2.7	14.0	70.1	1 304.5	1 288.5	904.6	362.8	178.2	-	21.1	15.9
Dec		1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19 *Jan*	P	1 636.1	257.9	255.3	2.6	16.8	52.3	1 309.1	1 293.6	919.8	356.7	175.8	-	17.1	15.5

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
		1=2a5= =6a12= =13a15=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
13		49.9	42.7	3.4	1.6	2.3	44.8	2.8	...	0.1	0.0	0.8	1.4	47.3	0.4	2.3
14	R	49.6	41.3	3.0	3.0	2.2	44.7	2.5	-	0.1	0.0	0.7	1.5	45.2	2.3	2.0
15		52.1	44.3	3.0	2.5	2.4	47.3	2.1	-	0.3	0.0	0.7	1.7	48.3	1.6	2.3
16		57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17		61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18		64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
17 *Aug*		56.4	48.4	3.5	1.7	2.7	50.7	2.6	-	0.3	0.0	0.7	2.0	52.5	1.2	2.6
Sep		57.3	49.4	3.7	1.8	2.4	52.1	2.5	-	0.3	0.0	0.7	1.7	53.5	1.5	2.3
Oct		56.9	49.2	3.5	1.7	2.5	51.5	2.7	-	0.3	0.0	0.7	1.8	53.0	1.5	2.4
Nov		58.2	50.3	3.6	1.8	2.5	52.5	3.0	-	0.3	0.0	0.7	1.8	53.8	2.0	2.4
Dec		61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18 *Jan*		58.9	50.9	3.8	1.7	2.6	53.0	3.1	-	0.3	0.0	0.8	1.8	54.6	1.9	2.4
Feb		58.6	50.7	3.4	1.8	2.7	52.6	3.0	-	0.3	0.0	0.8	2.0	54.1	2.0	2.6
Mar		60.1	52.0	3.6	1.9	2.6	54.3	2.9	-	0.3	0.0	0.8	1.8	55.2	2.5	2.4
Apr		59.1	51.4	3.5	1.6	2.6	53.3	2.9	-	0.3	0.0	0.8	1.8	54.7	2.0	2.4
May		59.6	51.7	3.6	1.8	2.6	53.8	2.9	-	0.3	0.0	0.8	1.8	55.1	2.1	2.4
Jun		61.3	53.2	3.8	1.8	2.5	56.2	2.3	-	0.3	0.0	0.8	1.8	56.6	2.3	2.4
Jul		59.8	52.1	3.8	1.3	2.5	54.5	2.5	-	0.3	0.0	0.8	1.7	55.7	1.7	2.4
Aug		59.4	51.8	3.6	1.4	2.6	54.1	2.4	-	0.3	0.0	0.8	1.8	55.3	1.7	2.4
Sep		61.9	54.1	3.7	1.5	2.6	56.6	2.4	-	0.3	0.0	0.8	1.8	57.4	2.0	2.5
Oct		60.8	53.3	3.6	1.3	2.6	55.4	2.5	-	0.3	0.0	0.8	1.8	56.9	1.4	2.5
Nov		61.9	54.0	3.9	1.3	2.7	56.3	2.5	-	0.3	0.0	0.8	1.9	58.0	1.3	2.6
Dec		64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19 *Jan*	P	62.8	54.8	4.1	1.2	2.6	57.2	2.6	-	0.2	0.0	0.9	1.8	58.8	1.4	2.5

See notes at the end of the chapter

8.52. Specialised credit institutions Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not clasified
		1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
13		49.9	36.4	4.6	0.2	8.7	41.2	...	0.0	7.0	1.7	41.0	0.2	8.7
14	R	49.6	34.5	5.7	0.3	9.1	40.5	...	0.0	6.8	2.3	39.0	1.7	8.9
15		52.1	36.7	5.8	0.1	9.5	42.6	...	0.0	7.0	2.4	41.2	1.5	9.4
16		57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17		61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18		64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
17 *Aug*		56.4	41.1	5.5	0.1	9.7	46.6	...	0.0	7.3	2.4	45.5	1.3	9.6
Sep		57.3	42.4	5.5	0.1	9.4	48.0	...	0.0	7.3	2.0	47.0	1.1	9.3
Oct		56.9	41.7	5.6	0.1	9.5	47.4	...	0.0	7.4	2.1	46.6	0.9	9.4
Nov		58.2	42.7	5.9	0.1	9.6	48.6	...	0.0	7.4	2.2	47.2	1.5	9.5
Dec		61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18 *Jan*		58.9	42.9	6.2	0.1	9.7	49.2	...	0.0	7.5	2.1	47.9	1.4	9.6
Feb		58.6	43.4	5.4	0.1	9.6	49.0	...	0.0	7.5	2.1	47.5	1.5	9.5
Mar		60.1	45.2	5.4	0.1	9.4	50.7	...	0.0	7.3	2.1	48.9	1.9	9.3
Apr		59.1	44.0	5.4	0.1	9.5	49.5	...	0.0	7.3	2.2	48.1	1.4	9.5
May		59.6	44.3	5.6	0.1	9.6	50.0	...	0.0	7.4	2.1	48.5	1.6	9.5
Jun		61.3	46.0	5.8	0.1	9.5	51.9	...	0.0	7.2	2.2	50.1	1.8	9.4
Jul		59.8	44.6	6.0	0.1	9.1	50.7	...	0.0	7.0	2.0	49.6	1.2	9.0
Aug		59.4	44.2	5.9	0.1	9.2	50.2	...	0.0	7.1	2.1	49.0	1.2	9.1
Sep		61.9	46.2	6.3	0.1	9.4	52.6	...	0.0	7.2	2.1	51.1	1.6	9.3
Oct		60.8	44.9	6.4	0.1	9.4	51.4	...	0.0	7.2	2.1	50.5	1.0	9.3
Nov		61.9	45.4	6.9	0.1	9.5	52.4	...	0.0	7.3	2.2	51.4	1.1	9.4
Dec		64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19 *Jan*	P	62.8	46.1	7.2	0.1	9.3	53.4	...	0.0	7.3	2.0	52.5	1.0	9.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
		1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
13		42.7	40.2	40.2	2.1	2.1	1.4	1.4	36.7	36.7	2.4	2.4	...	0.1
14	R	41.3	39.1	38.9	1.5	1.5	0.9	0.9	36.6	36.5	2.1	2.1	...	0.1
15		44.3	42.3	42.1	1.7	1.7	0.7	0.7	39.9	39.8	1.8	1.8	...	0.2
16		48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17		52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18		56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
17 *Aug*		48.4	45.8	45.6	2.0	2.0	0.5	0.5	43.3	43.2	2.4	2.4	...	0.2
Sep		49.4	46.8	46.7	2.3	2.3	0.6	0.6	43.9	43.7	2.3	2.3	...	0.2
Oct		49.2	46.5	46.3	2.0	2.0	0.5	0.5	43.9	43.8	2.5	2.5	...	0.2
Nov		50.3	47.4	46.8	2.0	2.0	0.6	0.6	44.9	44.3	2.7	2.7	...	0.2
Dec		52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18 *Jan*		50.9	48.0	47.5	1.9	1.9	0.5	0.5	45.6	45.1	2.7	2.7	...	0.2
Feb		50.7	47.8	47.3	2.1	2.1	0.5	0.5	45.2	44.7	2.7	2.7	...	0.2
Mar		52.0	49.0	48.4	2.5	2.5	0.5	0.5	46.0	45.4	2.7	2.7	...	0.2
Apr		51.4	48.5	48.0	2.2	2.2	0.5	0.5	45.8	45.3	2.7	2.7	...	0.2
May		51.7	48.8	48.3	2.0	2.0	0.5	0.5	46.2	45.8	2.7	2.7	...	0.2
Jun		53.2	50.9	50.2	2.4	2.4	0.6	0.6	47.9	47.2	2.1	2.1	...	0.2
Jul		52.1	49.8	49.3	2.0	1.9	0.5	0.5	47.3	46.8	2.1	2.1	...	0.2
Aug		51.8	49.4	48.9	1.9	1.9	0.4	0.4	47.1	46.6	2.1	2.1	...	0.2
Sep		54.1	51.6	51.0	2.5	2.5	0.6	0.6	48.6	47.9	2.2	2.2	...	0.2
Oct		53.3	50.9	50.4	2.0	2.0	0.5	0.5	48.3	47.9	2.2	2.2	...	0.2
Nov		54.0	51.5	51.3	2.1	2.1	0.5	0.5	48.9	48.7	2.2	2.2	...	0.2
Dec		56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19 *Jan*	P	54.8	52.5	52.0	2.0	2.0	0.5	0.5	49.9	49.5	2.2	2.2	...	0.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
	Total	of which: Euro	MFIs: Total	MFIs: of which Euro	MFIs: CI, ELMI, CFIs and B.E.	MFIs: Money market funds	General government: Central govern-ment	General government: Other general govern-ment	Other residents: Total	Other residents: In euros: Total	In euros: Over-night	In euros: With agreed maturi-ty	In euros: of which Up to 2 years	In euros: Redee-mable at no-tice	In euros: Repos	Other residents: Not clas-sified
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
13	36.4	36.4	27.8	27.8	27.8	0.0	-	0.0	8.6	8.6	0.0	8.5	0.1	0.1	-	-
14	34.5	32.9	27.0	25.3	27.0	-	-	0.0	7.5	7.5	0.0	7.4	0.0	0.1	-	-
15	36.7	35.3	28.7	27.3	28.7	-	-	0.0	8.0	8.0	0.0	7.9	0.0	0.1	-	-
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
17 *Aug*	41.1	39.9	29.6	28.4	29.6	-0.0	-	0.0	11.5	11.5	0.0	11.4	0.0	0.1	-	-
Sep	42.4	41.3	31.1	30.1	31.1	-	-	0.0	11.3	11.3	0.0	11.2	0.0	0.1	-	-
Oct	41.7	40.9	30.3	29.5	30.3	0.0	-	0.0	11.3	11.3	0.0	11.3	0.0	0.1	-	-
Nov	42.7	41.3	30.9	29.4	30.9	-0.0	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
Dec	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18 *Jan*	42.9	41.6	31.3	30.0	31.3	-	-	0.0	11.6	11.6	0.0	11.6	0.0	0.1	-	-
Feb	43.4	42.0	30.9	29.5	30.9	-	-	0.0	12.5	12.5	0.0	12.4	0.0	0.1	-	-
Mar	45.2	43.4	32.9	31.1	32.9	-	-	0.0	12.3	12.3	0.0	12.2	0.0	0.1	-	-
Apr	44.0	42.6	31.8	30.4	31.8	-	-	0.0	12.2	12.2	0.0	12.1	0.0	0.1	-	-
May	44.3	42.8	32.1	30.6	32.1	-	-	0.0	12.2	12.2	0.0	12.1	0.0	0.1	-	-
Jun	46.0	44.2	34.5	32.7	34.5	-	-	0.0	11.5	11.5	0.0	11.4	0.0	0.1	-	-
Jul	44.6	43.5	32.9	31.7	32.9	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
Aug	44.2	43.0	32.5	31.4	32.5	-	-	0.0	11.6	11.6	0.0	11.6	0.0	0.1	-	-
Sep	46.2	44.6	34.0	32.5	34.0	-	-	0.0	12.2	12.2	0.0	12.1	0.0	0.1	-	-
Oct	44.9	44.0	32.9	31.9	32.9	-	-	0.0	12.0	12.0	0.0	12.0	0.0	0.1	-	-
Nov	45.4	44.4	33.5	32.5	33.5	-	-	0.0	11.9	11.9	0.0	11.8	0.0	0.1	-	-
Dec	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19 *Jan* P	46.1	45.1	34.4	33.5	34.4	-	-	0.0	11.6	11.6	0.0	11.6	0.0	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are not MMF(b)	December 1998 Balance Total FIAMM	January 1999 Balance MMF=FIAMM (c)	January 2019 Balance MMF
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**2 762**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**1 420**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	1 420
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**1 342**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	1 342
MFI	52	79	130	35	165	995	397
3e. Of which euros	52	79	130	35	165	995	397
Of which up two years	25	28	118	34	152	969	218
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	588
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	588
Other residents	728	676	979	637	1 615	1 538	357
3e. Of which euros	728	676	979	637	1 615	1 538	357
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**2 479**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**6**
MFI	1 476	1 701	393	34	427	430	6
General Government.	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**2 418**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	2 418
MFI	-	-	193	187	379	475	852
3e. Of which euros	-	-	187	140	327	423	852
Of which up two years	-	-	177	132	309	314	39
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	922
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	922
Other residents	332	258	111	152	263	564	645
3e. Of which euros	332	258	108	152	260	562	645
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**55**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**1 649**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**1 649**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**-0**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**-0**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**6 891**

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

EUR millions

	December 1997	January 1998	December 1998			January 1999	January 2019
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**6 883**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 914**	**6 806**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	6 806
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**42**
10. Money market funds units	352	297	249	126	375	249	42
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**36**
10. Money market funds units	74	62	50	216	266	180	36
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**7**
14. Other liabilities	98	84	58	53	112	216	7
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**6 891**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission *EUR millions*

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
13	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14	7 309	5 492	1 534	239	2 559	4 702	-	4	42	7 299	7 206	58	35	10
15	8 328	5 816	1 727	754	3 510	4 784	-	3	32	8 320	8 206	66	48	8
16	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
17 *Oct*	7 789	3 721	2 850	1 207	1 499	6 222	-	57	11	7 774	7 679	53	42	14
Nov	7 384	3 475	2 708	1 193	1 295	6 024	-	57	8	7 373	7 280	52	40	11
Dec	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18 *Jan*	6 919	3 120	2 563	1 233	1 511	5 351	-	54	3	6 910	6 824	47	38	10
Feb	6 670	2 620	2 724	1 327	1 275	5 343	-	54	-1	6 663	6 582	46	35	7
Mar	6 583	2 642	2 658	1 283	1 368	5 162	-	54	-0	6 578	6 499	44	35	5
Apr	6 616	2 438	2 783	1 397	1 234	5 331	-	54	-2	6 610	6 530	44	35	7
May	6 386	2 487	2 482	1 418	1 332	5 000	-	54	-0	6 378	6 298	42	39	7
Jun	6 377	2 429	2 578	1 372	1 334	4 991	-	54	-1	6 370	6 290	43	37	7
Jul	6 717	2 764	2 490	1 467	1 680	4 985	-	55	-3	6 712	6 629	43	40	5
Aug	6 781	2 545	2 666	1 575	1 395	5 335	-	55	-4	6 775	6 689	43	43	6
Sep	6 617	2 384	2 551	1 600	1 221	5 260	-	55	81	6 611	6 529	43	39	6
Oct	6 673	2 490	2 522	1 664	1 365	5 256	-	55	-3	6 668	6 587	42	38	5
Nov	6 643	2 822	2 187	1 638	1 519	5 073	-	55	-4	6 626	6 544	42	40	17
Dec	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19 *Jan*	6 891	2 762	2 479	1 649	1 427	5 409	-	55	-0	6 883	6 806	42	36	7

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN *EUR millions*

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
							Of which		Of which		Of which		Of which	
		Total	MFI	General Government	Other resident sectors	Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
13	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14	5 492	2 559	2 559	-	-	2 929	2 929	1 007	1 007	1 354	1 354	569	569	4
15	5 816	3 451	3 451	-	-	2 362	2 362	1 069	1 069	737	737	556	556	3
16	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
17 *Oct*	3 721	1 499	1 499	-	-	2 221	2 221	553	553	1 407	1 407	261	261	-
Nov	3 475	1 295	1 295	-	-	2 180	2 180	738	738	1 180	1 180	262	262	-
Dec	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18 *Jan*	3 120	1 511	1 511	-	-	1 609	1 609	524	524	871	871	213	213	-
Feb	2 620	1 275	1 275	-	-	1 345	1 345	399	399	695	695	251	251	-
Mar	2 642	1 368	1 368	-	-	1 275	1 275	339	339	653	653	283	283	-
Apr	2 438	1 234	1 234	-	-	1 205	1 205	304	304	608	608	293	293	-
May	2 487	1 326	1 326	-	-	1 161	1 161	304	304	569	569	288	288	-
Jun	2 429	1 328	1 328	-	-	1 101	1 101	243	243	559	559	298	298	-
Jul	2 764	1 674	1 674	-	-	1 090	1 090	252	252	554	554	284	284	-
Aug	2 545	1 389	1 389	-	-	1 156	1 156	292	292	553	553	311	311	-
Sep	2 384	1 215	1 215	-	-	1 170	1 170	338	338	508	508	323	323	-
Oct	2 490	1 359	1 359	-	-	1 131	1 131	338	338	530	530	263	263	-
Nov	2 822	1 513	1 513	-	-	1 309	1 309	407	407	546	546	356	356	-
Dec	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19 *Jan*	2 762	1 420	1 420	-	-	1 342	1 342	397	397	588	588	357	357	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at http://www.bde.es/bde/en/, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.31 to 8.34.
c. See breakdown in tables 8.41 to 8.44.
d. See breakdown in tables 8.51 to 8.54
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.8.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3
a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4
a. See breakdown in table 8.14.
b. See breakdown in table 8.15.
c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6
a. See breakdown in table 8.7.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9
a. See breakdown in tables 8.14 and 8.16.
b. See breakdown in tables 8.10, 8.15.

Table 8.11
a. See breakdown in table 8.12.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14
a. See breakdown in table 8.16.

Table 8.15
a. See breakdown in tables 8.17 and 8.20.

Table 8.17
a. Only includes repos.

Table 8.18
a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19
a. See breakdown in table 8.18. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 13 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20
a. Include only repurchase agreements.

Table 8.21
a. More than 3 months.

Table 8.22
a. More than 3 months.

Table 8.23
a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31
a. See breakdown in table 8.33.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32
a. See breakdown in table 8.34.

Table 8.33
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41
a. See breakdown in table 8.43.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42
a. See breakdown in table 8.44.

Table 8.43
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51
a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52
a. See breakdown in table 8.54.

Table 8.53
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2011	2012	2013	2014	2015	2016	2017
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	**1 359 365**	**1 262 748**	**1 190 085**	**1 273 274**	**1 298 344**	**1 306 477**	**1 287 635**
Credit assets,	386 183	423 182	440 911	490 713	498 396	517 165	512 635
of which: debt securities	298 608	303 461	318 987	375 653	382 608	406 969	404 309
1. Investment funds other than money market funds (non-MMF investment funds)	**148 500**	**142 573**	**177 770**	**225 567**	**250 371**	**263 655**	**293 792**
Credit assets,	89 544	82 462	92 998	113 947	106 328	116 586	119 403
of which: debt securities	89 178	82 218	92 769	113 828	106 049	116 555	119 403
Bond funds	91 006	84 754	89 606	93 780	79 134	87 164	83 447
Equity funds	11 207	12 006	17 511	21 055	26 662	26 620	36 569
Mixed funds	8 184	8 736	14 721	38 160	66 090	56 693	66 318
Real estate funds	5 470	5 143	5 608	1 744	1 717	1 678	1 407
Hedge funds	1 275	1 376	1 432	1 785	2 078	2 137	2 715
Other funds	37 368	36 206	55 124	71 277	77 008	91 762	105 518
2. Other financial intermediaries	**657 516**	**585 726**	**386 319**	**357 067**	**315 112**	**299 474**	**282 978**
Credit assets,	69 296	103 771	48 434	42 809	41 878	37 244	34 937
of which: debt securities	359	2 120	231	226	352	140	200
Financial vehicle corporations	457 293	356 129	279 677	257 032	227 078	223 539	210 329
Securities dealers	6 744	7 683	6 193	8 329	7 258	3 826	3 698
Central counterparty	29 163	34 744	37 624	30 616	30 498	22 565	21 100
SOCIMIs (b)	...	91	122	2 327	8 597	10 950	20 675
3. Financial auxiliaries, Captive financial institutions and money lenders	**195 919**	**162 644**	**243 232**	**267 979**	**291 155**	**291 692**	**257 511**
Securities agencies	187	181	192	144	170	169	219
Preference shares issuers	149 114	136 143	120 344	118 815	113 574	105 194	62 636
Financial group Head offices	33 290	32 238	31 928	72 401	65 192	62 475	...
Holding companies not managing subsidiaries	103 425	93 261	80 822	76 567	94 249	105 297	...
4. Insurance corporations	**253 512**	**263 514**	**272 254**	**298 825**	**311 898**	**313 806**	**312 679**
Credit assets,	149 530	163 683	166 007	195 352	211 868	224 881	222 797
of which: debt securities	141 880	155 979	158 682	189 919	206 656	219 324	218 279
5. Pension funds	**103 918**	**108 292**	**110 510**	**123 836**	**129 808**	**137 849**	**140 676**
Credit assets,	62 477	61 224	65 647	70 535	67 950	68 858	64 842
of which: debt securities	62 403	61 186	65 616	70 527	67 919	68 849	64 826
PROMEMORIA (c):							
A. Money market funds	**8 071**	**7 007**	**8 415**	**7 199**	**8 106**	**9 408**	**7 061**
B. Specialised credit institutions	**51 910**	**47 388**	**45 921**	**46 118**	**48 520**	**52 574**	**57 265**
Credit assets,	45 742	41 871	41 244	42 136	45 048	49 256	53 601
of which: debt securities	1 483	1 396	2 393	2 139	1 796	2 134	2 673
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B)	**1 419 346**	**1 317 143**	**1 244 113**	**1 320 529**	**1 353 025**	**1 367 797**	**1 353 699**

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.
When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.
(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIs legal status (mainly tax regime), this sector started its development
(c) These entities are included in the monetary financial institutions sub-sector

9. NON-MONETARY FINANCIAL INSTITUTIONS
A)Non-bank financial institutions. Financial balance sheet

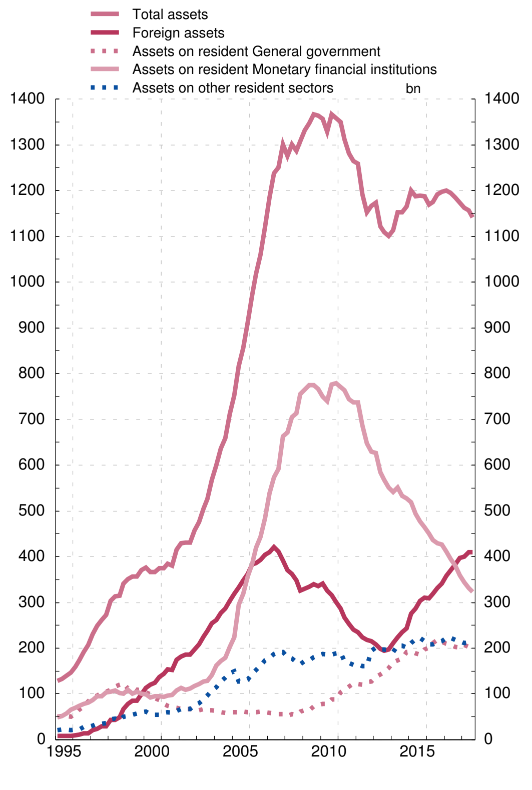
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

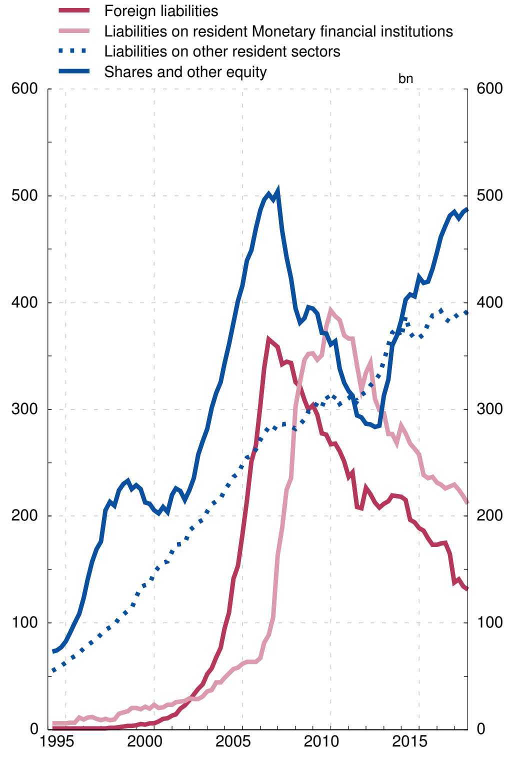
EUR billions

	Net financial assets	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity	Rest of other Liabi- lities (net)	Pro memoria: Total financial assets
		Net	Assets	Liabilities	Net	Assets	Liabi- lities	Net	Assets	Liabi- lities	Net	Assets	Liabi- lities			
	1=2+5+8+ 11-14-15	2=3-4	3 ■	4 ■	5=6-7	6 ■	7 ■	8=9-10	9 ■	10 ■	11=12-13	12 ■	13 ■	14	15	16=3+6+9+ 12 ■
09	25.2	31.7	335.6	303.8	73.2	76.2	3.0	414.2	766.9	352.7	-114.2	184.8	299.0	394.5	-14.9	1 363.4
10	49.4	33.8	301.0	267.2	85.7	88.7	3.0	387.4	779.7	392.4	-117.8	189.3	307.1	361.1	-21.4	1 358.7
11	43.5	4.1	240.7	236.6	121.5	123.0	1.5	370.3	736.5	366.2	-147.1	163.5	310.6	317.2	-11.8	1 263.7
12	17.5	-11.5	215.3	226.8	126.4	127.7	1.3	294.9	629.1	334.2	-122.2	194.1	316.3	286.6	-16.4	1 166.3
13	-54.1	-14.4	197.5	211.9	151.9	156.6	4.7	254.3	551.0	296.7	-149.8	195.6	345.4	313.0	-17.0	1 100.7
14	-73.1	24.6	242.9	218.3	188.3	192.2	3.9	243.4	527.9	284.5	-165.3	201.8	367.2	382.8	-18.8	1 164.8
15	-31.1	121.2	310.2	189.1	194.8	197.8	2.9	206.2	463.7	257.6	-150.8	215.9	366.7	423.5	-21.0	1 187.6
15 *Q4*	-31.1	121.2	310.2	189.1	194.8	197.8	2.9	206.2	463.7	257.6	-150.8	215.9	366.7	423.5	-21.0	1 187.6
16 *Q1*	-23.0	122.5	309.2	186.6	197.8	201.5	3.7	212.2	450.6	238.4	-162.0	208.3	370.2	418.4	-24.9	1 169.6
Q2	-17.0	139.6	318.8	179.1	209.1	211.9	2.8	200.2	435.8	235.6	-171.5	208.6	380.1	419.3	-24.8	1 175.1
Q3	-17.4	158.9	332.0	173.1	215.0	217.6	2.6	192.2	428.9	236.7	-174.8	213.2	388.0	431.6	-22.8	1 191.8
Q4	-23.0	167.9	341.0	173.1	211.8	214.4	2.6	194.6	426.3	231.7	-172.1	215.9	388.0	447.2	-21.9	1 197.7
17 *Q1*	-32.3	182.9	357.6	174.7	206.6	209.1	2.6	181.6	411.0	229.4	-169.4	222.9	392.3	461.7	-27.7	1 200.6
Q2	-38.1	195.8	370.6	174.8	204.4	207.0	2.6	168.3	394.4	226.1	-162.9	221.8	384.7	471.8	-28.1	1 193.8
Q3	-45.9	219.1	383.8	164.7	199.8	202.4	2.6	152.9	380.6	227.7	-164.2	217.7	381.9	481.2	-27.6	1 184.5
Q4	-39.0	259.9	397.6	137.8	198.9	201.2	2.4	129.1	358.8	229.7	-170.2	215.6	385.8	485.1	-28.5	1 173.2
18 *Q1*	-41.5	259.1	399.8	140.7	205.0	207.4	2.4	119.6	344.6	225.0	-179.3	210.5	389.8	479.0	-33.1	1 162.3
Q2	-37.7	275.6	410.0	134.4	200.9	203.2	2.3	113.0	331.8	218.8	-176.3	212.2	388.5	484.7	-33.8	1 157.2
Q3	-50.4	278.9	410.0	131.1	194.7	197.0	2.3	110.9	322.4	211.6	-180.6	211.4	392.0	487.9	-33.7	1 140.8

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limitied scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

Datos referidos a Septiembre de 2018 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
I. ACTIVOS FINANCIEROS	**9.4/1**	**798 544**	**303 448**	**495 096**	**I. FINANCIAL ASSETS**
AF.2 EFECTIVO Y DEPÓSITOS	**9.5/16**	**258 134**	**34 774**	**223 360**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					**By instrument**
AF.22 Depósitos transferibles	-	57 913	22 820	35 093	AF.22 Transferable deposits
AF.29 Otros depósitos	-	200 221	11 955	188 267	AF.29 Other deposits
Por sectores de contrapartida					**By counterpart sector**
Instituciones financieras monetarias	-	255 147	34 706	220 441	Monetary financial Institutions
Resto del mundo	-	2 987	68	2 919	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/17**	**122 007**	**120 173**	**1 834**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/18	8 971	8 927	44	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	113 036	111 246	1 789	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	3 992	3 280	713	Non-financial corporations
Instituciones financieras monetarias	-	7 266	7 050	216	Monetary financial institutions
Instituciones financieras no monetarias	-	2 298	2 298	-	Non-Monetary financial institutions
Administraciones Públicas	-	37 754	36 976	778	General government
Resto del mundo	-	70 697	70 570	128	Rest of the world
AF.4 PRÉSTAMOS	**9.5/20**	**100 628**	**-**	**100 628**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	1 745	-	1 745	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	98 883	-	98 883	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	90 135	-	90 135	Non-financial corporations
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Administraciones públicas	-	496	-	496	General government
Hogares e ISFLSH	-	5 167	-	5 167	Households and NPISH
Resto del mundo	-	4 830	-	4 830	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/21/22**	**289 060**	**144 544**	**144 516**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	76 046	50 926	25 120	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	77 378	377	77 001	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	42 394	-	42 394	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	93 241	93 241	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	97 322	10 825	86 497	Non-financial corporations
Instituciones financieras monetarias	-	7 084	3 183	3 900	Monetary financial institutions
Instituciones financieras no monetarias	-	27 881	9 466	18 415	Non-Monetary financial institutions
Resto del mundo	-	156 772	121 069	35 703	Rest of the world
AF.7/8 OTROS ACTIVOS	**9.5/23**	**28 716**	**3 957**	**24 759**	**AF.7/8 OTHER ASSETS**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	775	618	158	AF.7 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	27 941	3 339	24 602	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	17 860	3 287	14 573	Non-financial corporations
Instituciones financieras monetarias	-	352	52	300	Monetary financial institutions
Instituciones financieras no monetarias	-	521	150	371	Non-Monetary financial institutions
Hogares e ISFLSH	-	9 358	-	9 358	Households and NPISH
Resto del mundo	-	506	468	38	Rest of the world

September 2018 data — *EUR millions*

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

Datos referidos a Septiembre de 2018 *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	**9.4/15**	**-47 930**	**-1 695**	**-46 235**	**II. NET FINANCIAL ASSETS (=I-III)**
III. PASIVOS	**9.4/8**	**846 474**	**305 143**	**541 331**	**III. LIABILITIES**
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/24**	**292 762**	**-**	**292 762**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/25	5 102	-	5 102	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	287 660	-	287 660	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	14 251	-	14 251	Non-financial corporations
Instituciones financieras monetarias	-	176 966	-	176 966	Monetary financial institutions
Instituciones financieras no monetarias	-	11 071	-	11 071	Non-Monetary financial institutions
Administraciones Públicas	-	2 345	-	2 345	General government
Hogares y ISFLSH	-	-	-	-	Households and NPISH
Resto del mundo	-	88 129	-	88 129	Rest of the world
AF.4 PRÉSTAMOS	**9.5/27**	**59 449**	**340**	**59 109**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	10 065	-	10 065	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	49 384	340	49 044	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	6 013	-	6 013	Non-financial corporations
Instituciones financieras monetarias	-	25 412	340	25 071	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Resto del mundo	-	28 025	-	28 025	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/28/29**	**485 097**	**302 472**	**182 625**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	39 843	-	39 843	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	27 172	-	27 172	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	115 610	-	115 610	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	302 472	302 472	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	82 268	33 345	48 923	Non-financial corporations
Instituciones financieras monetarias	-	33 041	934	32 107	Monetary financial institutions
Instituciones financieras no monetarias	-	30 689	22 429	8 260	Non-Monetary financial institutions
Administraciones Públicas	-	2 789	136	2 653	General government
Hogares y ISFLSH	-	241 347	241 038	309	Households and NPISH
Resto del mundo	-	94 964	4 591	90 373	Rest of the world
AF.7/8 OTROS PASIVOS	**9.5/30**	**9 166**	**2 331**	**6 835**	**AF.7/8 OTHER LIABILITIES**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	817	52	766	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	8 349	2 279	6 070	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	-1 023	2 279	-3 302	Non-financial corporations
Instituciones financieras monetarias	-	6 396	-	6 396	Monetary financial institutions
Instituciones financieras no monetarias	-	376	-	376	Non-Monetary financial institutions
Hogares y ISFLSH	-	2 580	-	2 580	Households and NPISH
Resto del mundo	-	19	-	19	Rest of the world

September 2018 data *EUR millions*

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127
(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities. Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NIPSH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
09	1 111	150	682	40	27	31	181	1 087	114	435	53	5	147	333	23
10	1 117	166	689	33	33	27	169	1 066	129	462	49	5	132	289	51
11	1 002	144	640	29	42	15	132	952	97	415	44	4	122	271	50
12	891	176	531	26	39	13	105	870	80	374	43	4	115	254	21
13	807	181	456	27	53	11	78	848	82	326	40	8	141	251	-40
14	851	190	441	32	59	11	117	915	90	307	51	7	193	266	-64
15	857	205	384	34	46	17	171	895	91	275	50	6	219	253	-39
15 *Q4*	857	205	384	34	46	17	171	895	91	275	50	6	219	253	-39
16 *Q1*	840	198	383	32	45	17	165	874	85	268	49	6	212	252	-34
Q2	838	199	373	32	46	17	171	867	89	264	48	6	213	247	-29
Q3	849	203	367	32	50	16	180	878	94	265	48	5	220	243	-29
Q4	855	205	365	31	53	16	185	888	100	260	47	5	229	244	-33
17 *Q1*	865	215	354	31	50	16	198	899	102	258	47	5	240	246	-34
Q2	860	215	338	32	48	16	209	899	96	255	47	6	245	249	-39
Q3	852	213	326	32	46	15	219	897	96	256	48	6	249	240	-45
Q4	834	213	300	32	45	15	230	874	99	258	44	5	254	212	-39
18 *Q1*	815	208	286	32	43	15	230	859	95	255	43	5	241	219	-44
Q2	812	211	277	32	40	15	238	851	96	249	43	5	244	214	-39
Q3	799	209	270	31	38	15	236	846	102	242	42	5	244	211	-48

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127
(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities. Breakdown by instrument

EUR Billions

	Financial assets								Liabilities						
	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Debt securities			Loans	Equity	Investment fund shares	Other liabi-lities
		Total 17= 18+19	Short term	Long term					Total 24= 25+26	Short term	Long term				
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
09	639	116	19	97	79	204	11	13	613	21	592	73	204	191	7
10	651	93	9	84	82	192	8	24	586	14	571	109	192	169	9
11	599	94	6	89	80	162	7	15	517	6	512	109	162	153	12
12	497	86	4	83	112	134	4	13	475	16	459	107	134	146	8
13	428	95	5	90	115	121	22	14	436	18	418	101	121	182	8
14	405	115	6	109	110	150	37	16	435	21	414	96	150	226	9
15	359	108	7	101	111	166	61	20	388	18	370	81	166	251	10
15 *Q4*	359	108	7	101	111	166	61	20	388	18	370	81	166	251	10
16 *Q1*	360	104	6	98	105	165	59	21	380	19	361	73	165	245	11
Q2	354	108	7	101	108	165	60	22	372	20	352	74	165	246	11
Q3	347	115	7	107	107	168	63	21	375	18	357	69	168	255	10
Q4	343	119	7	111	105	174	66	21	374	10	364	66	174	263	10
17 *Q1*	331	119	9	110	111	179	71	23	371	13	358	64	179	274	11
Q2	316	122	9	113	108	184	77	25	362	14	349	61	184	280	12
Q3	305	122	9	113	104	189	83	26	353	13	340	58	189	286	11
Q4	279	121	8	113	104	187	89	27	322	6	316	63	187	293	9
18 *Q1*	274	121	7	115	101	176	91	28	311	5	305	63	176	299	10
Q2	265	122	8	115	107	179	91	29	299	5	294	62	179	302	9
Q3	258	122	9	113	101	183	93	29	293	5	288	59	183	302	9

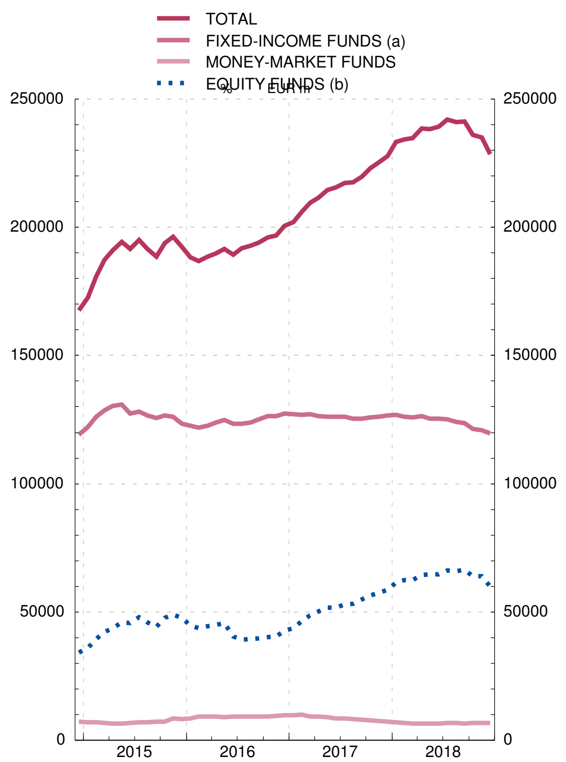
(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

■ Series depicted in chart.

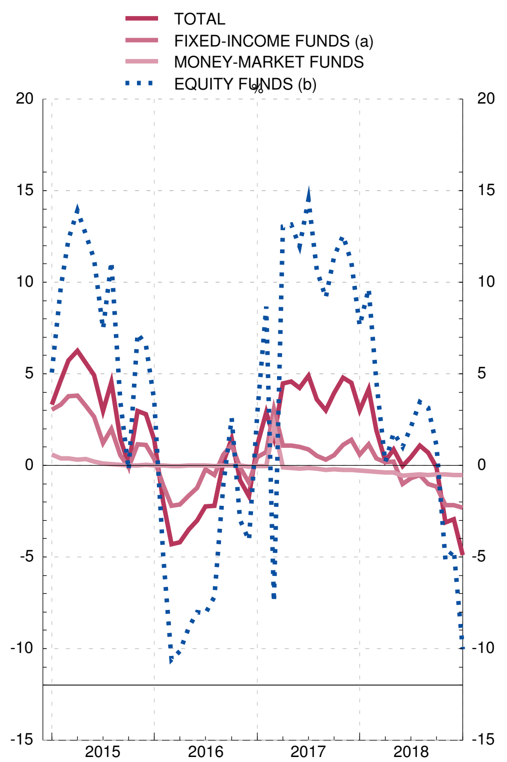
EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
		Of which				Of which				Of which				Of which			
	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value
	1 ■	2	3	4 ■	5 ■	6	7	8 ■	9 ■	10	11	12 ■	13 ■	14	15	16 ■	17
12	116 074	-7 872	-9 688	5.25	6 983	-1 052	-1 514	2.14	89 667	-7 139	-7 595	4.49	15 065	1 065	-664	11.13	4 359
13	135 045	18 971	13 883	6.85	8 421	1 438	1 354	1.34	98 302	8 635	7 215	3.79	23 794	8 729	4 462	21.38	4 528
14	167 537	32 492	28 601	3.32	7 299	-1 122	-563	0.58	119 113	20 811	18 226	3.05	34 238	10 444	9 467	5.06	6 886
15	192 242	24 704	25 408	1.41	8 320	1 021	-154	0.01	123 499	4 386	7 747	0.36	47 739	13 501	12 134	3.52	12 683
16	200 551	8 309	7 150	1.11	9 722	1 402	1 515	-0.05	127 256	3 757	6 592	0.47	42 655	-5 084	-1 373	2.83	20 917
17	227 889	27 338	19 383	3.02	7 122	-2 600	-2 488	-0.29	126 600	-656	-151	0.61	58 655	15 999	10 851	7.61	35 512
17 *Sep*	219 853	2 317	673	3.94	8 020	-290	-200	-0.21	125 440	15	-374	0.55	54 953	1 854	821	11.40	31 440
Oct	223 065	3 213	1 537	4.78	7 774	-245	-227	-0.25	125 763	323	-180	1.13	56 557	1 603	806	12.56	32 972
Nov	225 212	2 147	2 932	4.51	7 373	-402	-397	-0.25	126 142	380	673	1.41	57 384	828	1 293	11.07	34 312
Dec	227 889	2 677	2 276	3.02	7 122	-251	-246	-0.29	126 600	458	430	0.61	58 655	1 270	1 028	7.61	35 512
18 *Jan*	233 209	5 320	3 743	4.15	6 910	-213	-203	-0.33	126 759	158	161	1.17	61 533	2 879	1 783	9.65	38 007
Feb	234 361	1 152	3 564	1.92	6 663	-246	-241	-0.34	126 189	-570	-25	0.39	62 403	870	2 233	4.58	39 105
Mar	234 820	459	2 248	0.26	6 578	-85	-61	-0.37	125 974	-215	-9	0.16	62 359	-44	1 156	0.16	39 909
Apr	238 459	3 639	1 427	0.87	6 610	31	-62	-0.39	126 353	378	256	0.22	64 551	2 192	426	1.77	40 946
May	238 295	-164	956	-0.04	6 378	-231	-219	-0.56	125 466	-887	32	-1.02	64 649	99	295	1.00	41 801
Jun	239 150	855	1 242	0.46	6 370	-8	-9	-0.51	125 399	-66	-619	-0.70	64 747	97	890	2.11	42 633
Jul	242 006	2 856	1 096	1.07	6 712	342	364	-0.49	125 241	-158	-557	-0.53	66 140	1 394	399	3.46	43 913
Aug	240 999	-1 007	478	0.69	6 775	63	69	-0.53	124 227	-1 014	-382	-1.03	65 933	-207	462	3.16	44 064
Sep	241 225	226	141	-0.11	6 611	-164	-160	-0.50	123 578	-649	-869	-1.14	66 360	426	648	1.07	44 676
Oct	235 895	-5 330	60	-3.10	6 668	57	54	-0.50	121 375	-2 203	-1 296	-2.17	64 051	-2 309	828	-5.19	43 801
Nov	235 127	-768	-333	-2.93	6 626	-42	-47	-0.54	120 810	-564	-329	-2.17	63 963	-88	59	-4.62	43 727
Dec	228 454	-6 673	-1 932	-4.91	6 810	184	171	-0.53	119 669	-1 142	-729	-2.29	59 839	-4 125	-766	-10.03	42 137

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.
a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the new category of MMF
b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds
c) Includes euro-denominated, national and international capital-market funds and mixed equity funds
d) Global funds.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	12=1-8
09	185 852	39 540	104 304	1 181	27 561	10 604	2 663	192 343	610	190 522	1 210	-6 490
10	164 216	33 190	88 131	528	31 855	8 494	2 018	171 149	639	169 355	1 156	-6 934
11	148 500	25 471	89 178	367	25 595	6 585	1 305	153 873	520	152 519	834	-5 374
12	142 573	25 563	82 218	244	28 605	4 189	1 754	147 711	525	146 327	859	-5 139
13	177 770	36 805	92 769	229	23 247	21 994	2 725	183 640	853	181 608	1 179	-5 870
14	225 567	41 368	113 828	120	29 581	37 327	3 343	227 446	447	225 583	1 363	-1 879
15	250 371	42 964	106 049	279	36 484	61 088	3 506	252 318	520	250 527	1 264	-1 947
15 *Q4*	250 371	42 964	106 049	279	36 484	61 088	3 506	252 318	520	250 527	1 264	-1 947
16 *Q1*	244 785	46 405	102 018	211	33 999	58 772	3 380	246 729	531	244 677	1 517	-1 944
Q2	246 395	44 003	105 582	168	32 927	59 700	4 014	248 391	550	245 961	1 864	-1 996
Q3	255 368	42 024	112 421	123	34 045	63 238	3 517	257 302	535	255 174	1 591	-1 934
Q4	263 655	41 397	116 555	31	36 546	65 667	3 459	265 657	513	263 337	1 793	-2 002
17 *Q1*	274 827	41 096	116 916	92	41 414	70 946	4 362	276 997	492	274 020	2 468	-2 171
Q2	281 562	37 299	120 367	65	42 144	77 401	4 285	283 578	473	280 132	2 961	-2 016
Q3	286 449	34 761	120 352	-	44 097	82 923	4 315	288 335	447	285 674	2 195	-1 886
Q4	293 792	35 642	119 403	-	45 938	88 560	4 249	295 650	366	293 149	2 071	-1 858
18 *Q1*	300 200	36 895	119 643	-	48 529	91 474	3 659	301 610	354	298 932	2 258	-1 410
Q2	302 843	36 783	120 404	-	49 940	91 405	4 311	304 389	348	301 869	2 110	-1 546
Q3	303 448	34 774	120 173	-	51 303	93 241	3 957	305 143	340	302 472	2 279	-1 695

(a) Except Insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government								
	Total	Debt securities			Shares and other equity	Other assets	Total	Debt securities							
								Central Goverment			Regional autonomous governments			Local governments
		Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term	
	1=2+5+6	2=3+4	3	4	5	6	7=8+11+ +14	8=9+10	9	10	11=12+13	12	13	14
09	8 415	1 858	1 371	487	5 404	1 153	17 193	13 532	2 163	11 369	3 639	439	3 199	22
10	6 421	709	126	583	4 780	932	25 779	22 315	2 467	19 848	3 445	65	3 380	20
11	5 001	466	104	361	3 839	696	36 055	32 074	1 673	30 400	3 964	323	3 641	17
12	5 061	419	90	329	3 669	973	37 255	33 145	1 937	31 209	4 101	96	4 004	9
13	7 599	851	529	321	5 310	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	11 094	1 333	710	624	7 581	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	12 830	1 546	515	1 031	8 692	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
15 *Q4*	12 830	1 546	515	1 031	8 692	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16 *Q1*	12 150	1 423	415	1 008	7 957	2 770	43 449	37 738	1 314	36 424	5 708	97	5 612	3
Q2	12 449	1 461	327	1 134	7 611	3 377	44 322	39 022	1 523	37 499	5 296	70	5 227	3
Q3	12 161	1 556	455	1 102	7 859	2 746	48 621	43 117	1 715	41 402	5 500	106	5 395	3
Q4	12 361	1 817	625	1 193	8 119	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17 *Q1*	14 368	2 102	747	1 356	9 154	3 111	48 675	44 084	2 473	41 611	4 587	76	4 510	5
Q2	14 620	2 217	784	1 433	9 349	3 054	47 255	42 717	2 734	39 983	4 534	109	4 425	5
Q3	14 606	2 258	662	1 596	9 235	3 114	44 826	40 433	2 773	37 660	4 389	74	4 315	5
Q4	14 827	2 080	648	1 432	9 614	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18 *Q1*	16 290	2 825	809	2 016	10 659	2 805	42 152	38 143	2 497	35 646	4 003	75	3 928	6
Q2	17 440	3 031	783	2 248	10 974	3 435	39 187	35 697	2 476	33 221	3 487	61	3 426	3
Q3	17 392	3 280	918	2 362	10 825	3 287	36 976	33 725	2 317	31 408	3 248	45	3 203	3

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total 1=2+3 +6 to 9	Deposits (c) 2	Debt securities Total 3=4+5	Debt securities Short term 4	Debt securities Long Term 5	Loans (c) 6	Equity 7	Invest-ment fund shares 8	Other assets 9	Total 10=11 to 15	Depo-sits 11	Debt securities 12	Equity (d) 13	Invest-ment fund shares 14	Other assets 15
09	89 503	38 059	38 256	9 546	28 709	1 181	1 731	10 604	-328	70 742	1 481	46 998	20 426	-	1 838
10	76 385	32 741	33 440	2 866	30 574	528	1 373	8 494	-191	55 631	449	28 202	25 703	-	1 277
11	69 052	24 814	36 370	1 502	34 867	367	1 189	6 585	-272	38 393	657	16 288	20 567	-	882
12	63 779	24 812	33 530	364	33 166	244	1 150	4 189	-146	36 477	751	11 013	23 786	-	927
13	73 024	35 863	28 888	618	28 270	229	1 941	5 969	135	45 290	942	11 174	15 996	16 025	1 152
14	78 024	40 968	25 571	1 454	24 117	120	2 898	7 882	587	78 778	400	29 252	19 102	29 446	577
15	71 020	42 778	17 681	2 031	15 650	279	2 395	7 353	532	121 976	186	42 278	25 396	53 735	382
15 *Q4*	71 020	42 778	17 681	2 031	15 650	279	2 395	7 353	532	121 976	186	42 278	25 396	53 735	382
16 *Q1*	71 266	46 224	15 445	2 260	13 185	211	2 038	7 256	92	117 920	181	41 701	24 004	51 516	518
Q2	68 307	43 759	15 291	2 760	12 531	168	1 755	7 166	168	121 317	244	44 507	23 561	52 535	470
Q3	66 694	41 896	14 984	2 703	12 281	123	1 902	7 459	330	127 892	128	47 259	24 285	55 779	441
Q4	66 046	41 084	13 879	2 179	11 700	31	2 383	8 074	595	134 205	313	49 814	26 044	57 593	440
17 *Q1*	65 835	40 922	12 697	1 946	10 751	92	2 855	8 459	811	145 949	174	53 442	29 405	62 487	441
Q2	61 445	37 178	12 019	1 145	10 873	65	2 764	8 612	807	158 241	120	58 877	30 031	68 789	423
Q3	58 807	34 653	11 082	855	10 226	-	3 004	9 269	799	168 210	108	62 187	31 859	73 653	403
Q4	59 140	35 514	10 597	718	9 879	-	3 003	9 374	652	176 498	127	63 401	33 320	79 186	464
18 *Q1*	59 743	36 881	9 749	475	9 274	-	3 226	9 494	393	182 016	14	64 916	34 645	81 981	460
Q2	58 706	36 725	9 238	335	8 903	-	3 066	9 264	414	187 510	59	68 947	35 901	82 142	462
Q3	56 906	34 706	9 348	472	8 876	-	3 112	9 538	202	192 174	68	70 570	37 366	83 703	468

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos
(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans from/with financial institutions	Investment fund shares						Other liabilities from/with Non-financial corporations
			Total	Non financial corporations	Financial institutions	General government	Households and NPISH	Rest of the world	
	1=2+3+9	2	3=4 a 8	4	5	6	7	8	9
09	192 343	610	190 522	25 755	21 223	500	139 465	3 579	1 210
10	171 149	639	169 355	23 045	18 434	398	124 564	2 915	1 156
11	153 873	520	152 519	17 589	17 615	310	114 797	2 208	834
12	147 711	525	146 327	16 441	14 953	289	112 261	2 383	859
13	183 640	853	181 608	22 582	17 913	346	138 206	2 562	1 179
14	227 446	447	225 583	29 950	18 191	607	173 458	3 376	1 363
15	252 318	520	250 527	29 973	18 454	287	198 306	3 507	1 264
15 *Q4*	252 318	520	250 527	29 973	18 454	287	198 306	3 507	1 264
16 *Q1*	246 729	531	244 677	29 084	18 326	275	193 330	3 662	1 517
Q2	248 391	550	245 961	28 958	18 220	178	195 056	3 549	1 864
Q3	257 302	535	255 174	30 009	18 774	177	202 653	3 561	1 591
Q4	265 657	513	263 337	30 277	19 871	154	209 381	3 654	1 793
17 *Q1*	276 997	492	274 020	31 494	20 534	147	218 073	3 771	2 468
Q2	283 578	473	280 132	32 084	20 928	152	222 920	4 048	2 961
Q3	288 335	447	285 674	32 188	22 208	153	227 115	4 010	2 195
Q4	295 650	366	293 149	33 278	22 578	151	232 727	4 416	2 071
18 *Q1*	301 610	354	298 932	33 165	23 362	143	237 795	4 467	2 258
Q2	304 389	348	301 869	33 505	22 951	140	240 662	4 611	2 110
Q3	305 143	340	302 472	33 345	23 363	136	241 038	4 591	2 279

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued: breakdown by investment policy

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
11	152 519	90 329	11 097	8 125	4 807	1 232	36 929
12	146 316	84 073	11 885	8 679	4 486	1 352	35 840
13	181 608	89 071	17 325	14 660	4 536	1 341	54 675
14	225 573	93 184	20 783	37 932	1 226	1 720	70 726
15	250 527	78 748	26 457	65 859	1 123	2 046	76 294
16 *Q1*	244 677	80 212	24 418	62 366	1 118	2 082	74 480
Q2	245 961	82 739	23 172	57 665	1 106	1 959	79 320
Q3	255 174	85 059	24 057	55 348	1 091	1 854	87 765
Q4	263 337	86 703	26 331	56 509	1 085	2 080	90 628
17 *Q1*	274 021	85 316	30 500	59 777	1 083	2 162	95 185
Q2	280 132	83 851	31 989	61 767	1 083	2 146	99 297
Q3	285 674	82 545	34 155	63 579	1 089	2 467	101 839
Q4	293 149	82 762	36 274	65 944	992	2 664	104 513
18 *Q1*	298 932	82 076	38 512	67 765	919	2 768	106 891
Q2	301 869	81 466	40 706	68 209	880	2 800	107 808
Q3	302 472	79 980	41 575	68 588	878	2 804	108 647
Q4	284 049	79 241	36 541	63 879	1 058	2 870	100 460

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Invest-ment fund shares	Financial deriva-tives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabi-lities
	1=2 to 8= =9 to 12	2	3	4	5	6	7	8	9	10	11	12
11	-1 224	-6 989	1 055	-240	-3 137	9 800	-1 479	-234	-124	-9 835	9 123	-388
12	-7 757	-2 209	-9 135	-659	-1 901	6 150	-61	58	14	-14 857	6 930	155
13	20 901	6 469	5 629	2 952	3 869	6 947	-680	-4 284	-105	22 188	-1 491	309
14	43 031	4 209	17 060	5 834	13 490	8 073	-3 672	-1 962	-354	35 587	7 562	237
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
16 *Q1*	-3 784	40	-4 800	-532	-1 165	2 748	-115	41	-26	-2 406	-1 447	95
Q2	3 533	-3 137	3 229	170	39	2 608	-56	680	-17	1 435	2 020	95
Q3	5 289	-1 458	2 939	-666	2 207	2 805	-25	-512	10	5 784	-289	-217
Q4	5 454	-829	2 893	-112	1 073	2 623	-11	-184	8	4 809	314	323
17 *Q1*	4 986	-496	-681	620	3 271	1 656	-16	632	17	3 649	558	762
Q2	8 523	-3 892	2 945	1 986	6 705	912	-54	-80	2	5 960	2 148	412
Q3	4 765	-2 906	-225	1 151	4 714	2 064	-22	-11	24	3 685	1 740	-685
Q4	5 808	371	-1 751	1 328	4 488	1 409	-176	139	-41	6 216	-361	-6
18 *Q1*	13 118	1 559	532	3 943	3 791	3 232	866	-803	-	11 534	1 621	-36
Q2	6 558	823	1 841	366	-789	3 362	8	947	-	3 522	3 032	5
Q3	2 663	-2 299	206	1 273	1 252	2 516	3	-288	7	435	2 233	-13
Q4	-4 785	-4 441	-846	292	-2 249	2 258	165	36	-15	-4 603	419	-587

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.21 Financial assets and liabilities

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabi- lities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=1-7
09	925 079	599 528	11 853	77 678	225 521	10 499	895 151	613 361	72 398	203 756	5 637	29 927
10	952 897	618 194	5 221	81 116	226 785	21 581	894 529	585 512	108 703	192 234	8 081	58 368
11	853 435	573 706	5 147	79 484	181 708	13 391	798 320	517 395	108 494	161 619	10 813	55 115
12	748 370	471 341	4 078	111 735	150 076	11 139	722 255	475 343	106 317	133 789	6 806	26 115
13	629 551	390 758	1 920	114 339	110 761	11 774	664 019	436 027	100 137	121 087	6 768	-34 468
14	625 046	363 604	1 379	109 499	137 459	13 105	687 074	435 279	95 196	149 502	7 098	-62 028
15	606 267	315 642	1 983	110 267	161 412	16 963	642 896	387 597	80 272	165 936	9 093	-36 629
15 *Q4*	606 267	315 642	1 983	110 267	161 412	16 963	642 896	387 597	80 272	165 936	9 093	-36 629
16 *Q1*	595 567	313 798	1 954	104 572	157 777	17 465	627 157	380 315	72 721	165 116	9 005	-31 590
Q2	591 646	310 068	2 053	107 348	154 674	17 502	618 757	372 028	73 239	164 640	8 849	-27 111
Q3	593 233	304 804	2 257	107 038	161 949	17 184	620 264	374 909	68 772	168 154	8 430	-27 031
Q4	591 166	301 663	2 242	104 597	165 510	17 154	621 911	374 221	65 898	173 624	8 168	-30 745
17 *Q1*	589 816	290 039	1 912	110 939	168 138	18 788	621 843	370 542	63 868	178 802	8 632	-32 027
Q2	578 173	278 547	1 790	107 813	169 633	20 389	615 469	362 393	60 099	184 230	8 746	-37 296
Q3	565 286	269 980	1 796	103 512	168 327	21 671	608 391	352 750	57 660	189 396	8 585	-43 105
Q4	540 489	243 000	1 801	103 791	169 152	22 745	577 963	321 615	62 676	186 723	6 950	-37 474
18 *Q1*	514 470	237 057	1 836	100 582	150 717	24 278	557 043	310 554	63 044	176 240	7 205	-42 573
Q2	509 085	227 924	1 838	106 549	148 192	24 582	546 492	299 200	61 871	178 500	6 920	-37 406
Q3	495 096	223 360	1 834	100 628	144 516	24 759	541 331	292 762	59 109	182 625	6 835	-46 235

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.22 Financial assets. Non financial corporations and general government

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Debt securities			Loans	Equity
		Total	Short term	Long term					Total	of which: Central goverment			
										Short term	Long term		
	1=2+5+ +6+7	2=3+4	3	4	5	6	7	8=9+12+ 13	9	10	11	12	13
09	141 913	1 227	9	1 218	45 418	91 542	3 725	9 877	5 917	1 746	4 171	1 710	2 250
10	160 042	804	-	804	55 271	95 772	8 195	7 557	3 697	998	2 699	1 609	2 250
11	139 315	2 716	-	2 716	60 977	71 398	4 224	5 687	1 850	479	1 371	1 587	2 250
12	171 238	1 083	-	1 083	94 771	71 663	3 721	1 959	795	28	767	1 164	-
13	173 003	926	1	924	103 422	64 101	4 553	1 467	652	33	619	815	-
14	179 192	248	2	246	99 685	73 992	5 267	1 482	764	120	644	718	-
15	191 936	751	1	751	96 505	87 177	7 503	1 425	876	241	636	549	-
15 *Q4*	191 936	751	1	751	96 505	87 177	7 503	1 425	876	241	636	549	-
16 *Q1*	186 003	708	1	706	91 541	86 050	7 705	1 468	920	217	703	548	-
Q2	186 299	712	0	711	91 954	85 854	7 779	1 558	1 009	162	847	549	-
Q3	190 787	763	1	762	90 928	91 270	7 826	1 649	1 111	162	949	538	-
Q4	192 699	760	0	760	92 632	91 248	8 060	1 615	1 081	46	1 034	534	-
17 *Q1*	200 404	764	1	763	96 986	93 435	9 220	1 286	761	74	687	525	-
Q2	200 732	728	1	727	95 172	94 244	10 588	1 216	671	23	648	546	-
Q3	198 227	727	2	725	92 151	93 623	11 726	1 227	672	22	650	555	-
Q4	197 802	718	2	716	90 290	93 821	12 973	1 208	688	47	641	521	-
18 *Q1*	191 951	711	2	710	91 401	85 719	14 120	1 205	695	44	651	510	-
Q2	193 256	711	2	709	90 718	87 367	14 459	1 249	757	43	714	492	-
Q3	191 918	713	2	711	90 135	86 497	14 573	1 274	778	42	735	496	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
							of wich :		
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
09	632 481	599 528	4 412	25 494	3 048	110 110	297	3 579	106 235
10	645 143	618 194	418	21 339	5 191	113 162	301	5 437	107 424
11	600 180	573 706	372	21 160	4 942	93 147	209	6 038	86 900
12	493 430	471 341	334	18 058	3 696	68 406	1 866	6 185	60 356
13	410 513	389 429	231	18 187	2 667	33 099	111	3 187	28 472
14	395 098	359 583	307	33 111	2 096	37 853	60	3 063	30 356
15	346 877	311 618	243	33 468	1 547	48 581	112	3 412	40 766
15 *Q4*	346 877	311 618	243	33 468	1 547	48 581	112	3 412	40 766
16 *Q1*	343 714	310 364	208	31 525	1 617	47 159	119	3 068	40 203
Q2	336 784	306 582	201	28 269	1 732	49 449	132	5 184	40 551
Q3	332 120	301 455	255	29 051	1 360	52 103	129	6 943	41 629
Q4	329 659	298 702	272	29 834	851	50 802	129	3 235	44 428
17 *Q1*	319 807	287 249	273	31 129	1 157	51 986	114	5 417	43 575
Q2	309 027	275 807	277	31 823	1 120	51 009	114	4 540	43 566
Q3	299 911	266 559	277	31 890	1 185	50 340	120	3 939	42 815
Q4	272 902	240 665	272	31 154	811	53 206	124	6 533	44 177
18 *Q1*	258 311	234 299	268	22 634	1 109	48 055	161	2 734	42 363
Q2	249 665	225 498	223	23 214	731	50 187	148	9 965	37 611
Q3	243 642	220 441	216	22 316	670	43 618	128	4 830	35 703

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corpora-tions	Financial institu-tions	General Government	House-holds and NPISH	Rest of the world	Total	Non-financial corpora-tions	Financial institu-tions	Rest of the world	Total	Non-financial corpora-tions	Financial institu-tions	General Government	House-holds and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 10	8	9	10	11=12 to 16	12	13	14	15	16
09	613.4	0.4	311.7	3.0	4.8	293.5	72.4	8.4	57.7	6.3	203.8	77.0	95.0	1.7	0.5	29.5
10	585.5	8.6	312.9	3.0	4.6	256.3	108.7	11.1	92.6	5.0	192.2	84.1	80.9	1.8	0.6	24.8
11	517.4	10.6	278.2	1.5	4.6	222.6	108.5	10.1	90.3	8.1	161.6	59.5	61.9	2.1	0.2	37.8
12	475.3	17.5	247.5	1.3	-	209.1	106.3	8.2	87.5	10.7	133.8	42.1	56.8	2.5	0.0	32.3
13	436.0	24.9	229.4	4.7	-	177.0	100.1	5.1	67.1	27.9	121.1	28.2	46.8	2.8	0.0	43.2
14	435.3	24.6	230.0	3.9	-	176.8	95.2	5.2	59.7	30.4	149.5	29.3	45.0	2.4	17.5	55.3
15	387.6	20.4	215.2	2.9	-	149.1	80.3	6.0	44.8	29.5	165.9	35.3	40.0	2.4	17.7	70.5
15 *Q4*	387.6	20.4	215.2	2.9	-	149.1	80.3	6.0	44.8	29.5	165.9	35.3	40.0	2.4	17.7	70.5
16 *Q1*	380.3	16.6	213.5	3.7	-	146.5	72.7	6.0	37.9	28.8	165.1	34.0	39.9	2.4	15.7	73.2
Q2	372.0	18.4	209.4	2.8	-	141.5	73.2	6.0	40.4	26.8	164.6	33.1	39.5	2.7	14.7	74.7
Q3	374.9	22.0	212.0	2.6	-	138.3	68.8	6.0	38.4	24.3	168.2	34.7	39.6	2.7	14.1	77.0
Q4	374.2	24.3	208.5	2.6	-	138.8	65.9	6.0	35.7	24.2	173.6	38.2	37.9	2.7	17.1	77.8
17 *Q1*	370.5	21.8	208.1	2.6	-	138.0	63.9	6.0	33.1	24.7	178.8	39.7	38.2	2.7	19.1	79.0
Q2	362.4	16.8	205.2	2.6	-	137.8	60.1	6.0	30.1	23.9	184.2	40.5	38.5	2.8	19.6	82.8
Q3	352.7	14.0	206.0	2.6	-	130.1	57.7	6.0	30.3	21.3	189.4	44.0	38.3	2.8	19.5	84.8
Q4	321.6	16.3	199.5	2.4	-	103.4	62.7	6.0	35.3	21.4	186.7	44.3	37.9	2.8	19.0	82.7
18 *Q1*	310.6	13.1	197.4	2.4	-	97.8	63.0	6.0	28.8	28.2	176.2	44.2	40.3	2.8	0.3	88.7
Q2	299.2	14.2	191.7	2.3	-	91.0	61.9	6.0	27.6	28.3	178.5	44.6	41.2	2.7	0.3	89.7
Q3	292.8	14.3	188.0	2.3	-	88.1	59.1	6.0	25.1	28.0	182.6	48.9	40.4	2.7	0.3	90.4

(a) Except insurance corporations and pension funds
(b)Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities					
		Currency and deposits (c)	Debt secu-rities	Securitised loans	Other securi-tised assets	Financial deriva-tives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial deriva-tives	Other liabi-bities
										Total	Till 2 years	More than 2 years		
	1=2 to 8 =9+10+13 +14	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14
11	457 293	174 048	61	272 733	951	1 108	1 106	7 286	36 799	410 300	2 013	408 287	5 383	4 811
12	356 129	148 215	43	199 333	809	683	1 146	5 901	36 554	309 759	1 398	308 361	4 192	5 625
13	279 677	112 287	-	160 438	640	434	1 306	4 573	18 458	253 058	1 082	251 976	2 365	5 797
14	257 032	98 621	-	154 440	541	355	1 341	1 735	15 975	233 904	713	233 191	2 141	5 013
15	227 078	72 889	-	149 003	489	375	1 248	3 074	9 725	207 716	1 085	206 631	1 472	8 165
16 *Q1*	232 505	67 202	-	160 051	468	363	1 219	3 202	10 247	212 488	1 100	211 388	1 509	8 262
Q2	224 546	61 677	-	158 183	476	326	1 187	2 698	10 292	204 934	1 074	203 860	1 446	7 875
Q3	222 056	61 115	-	156 238	479	325	1 164	2 735	10 208	203 199	744	202 455	1 412	7 237
Q4	223 539	59 117	-	160 083	435	335	1 120	2 449	10 239	205 027	1 130	203 896	1 259	7 014
17 *Q1*	218 645	56 757	-	158 991	384	334	1 135	1 043	10 118	200 247	570	199 677	1 158	7 124
Q2	212 366	51 739	-	157 007	362	258	1 082	1 919	9 842	194 664	1 100	193 563	1 117	6 743
Q3	207 339	50 583	-	152 872	390	255	1 007	2 232	10 235	189 119	930	188 189	1 076	6 909
Q4	210 329	47 882	-	158 771	390	248	939	2 099	10 577	192 388	1 174	191 214	889	6 474
18 *Q1*	208 025	46 764	-	157 293	365	251	888	2 464	10 421	189 650	897	188 753	834	7 121
Q2	200 962	44 296	-	152 890	335	249	866	2 326	10 318	183 159	680	182 479	810	6 674
Q3	197 224	44 694	-	148 655	359	241	767	2 508	10 231	179 339	514	178 826	776	6 877
Q4	190 562	41 062	-	145 753	333	226	763	2 425	10 291	172 898	155	172 743	813	6 560

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D)Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabili-ties	Currency and deposits		Resident securisited loans resulting from monetary financial Institutions on euro area					
			Of wich : Multi-issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident house-holds	Rest of loans
				Total	Till 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
11	457 293	174 048	132 447	72 622	2 563	11 556	58 503	181 654	18 457
12	356 129	148 215	109 681	51 231	1 766	8 172	41 293	135 750	12 352
13	279 677	112 287	88 090	34 210	1 025	4 842	28 343	125 721	507
14	257 032	98 621	73 805	27 294	1 061	4 295	21 938	126 787	359
15	227 078	72 889	58 433	18 259	323	2 571	15 365	130 575	169
16 *Q1*	232 505	67 202	52 833	16 098	1 281	2 206	12 611	143 824	129
Q2	224 546	61 677	47 678	14 247	2 077	2 700	9 470	143 816	120
Q3	222 056	61 115	47 678	13 785	1 474	3 917	8 394	142 186	122
Q4	223 539	59 117	44 980	16 536	1 936	5 675	8 925	143 211	120
17 *Q1*	218 645	56 757	42 980	14 592	1 080	5 267	8 245	144 012	122
Q2	212 366	51 739	37 980	15 290	1 466	5 267	8 558	141 280	112
Q3	207 339	50 583	37 980	12 702	1 017	4 545	7 140	139 679	112
Q4	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112
18 *Q1*	208 025	46 764	33 975	15 809	2 651	5 897	7 261	140 996	111
Q2	200 962	44 296	31 745	14 418	2 036	5 115	7 267	137 943	103
Q3	197 224	44 694	31 745	12 718	1 306	4 716	6 696	135 411	102
Q4	190 562	41 062	28 495	14 244	2 243	5 804	6 197	131 023	81

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Depósits and loans (c)	Debt securities	Equity	Investment fund shares	Financial deriva-tives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabi-lities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
11	6 744	3 552	497	914	104	758	918	2 217	1 745	750	2 032
12	7 683	3 024	358	2 217	95	815	1 173	3 173	1 531	852	2 126
13	6 193	2 894	216	1 756	116	486	726	2 442	1 466	543	1 742
14	8 329	4 359	210	2 424	130	606	601	3 998	1 468	634	2 229
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
15 *Q4*	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16 *Q1*	6 979	3 567	313	1 759	105	455	779	2 428	1 535	539	2 476
Q2	7 021	3 426	279	1 816	97	172	1 231	2 515	1 559	145	2 802
Q3	4 502	3 295	278	122	93	105	608	505	1 555	107	2 335
Q4	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17 *Q1*	4 523	3 249	219	80	105	77	794	411	1 388	82	2 643
Q2	4 158	2 703	139	147	103	4	1 062	351	1 401	3	2 403
Q3	3 806	2 694	142	148	102	8	711	145	1 417	3	2 241
Q4	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18 *Q1*	3 870	2 733	165	57	76	1	837	120	1 211	1	2 537
Q2	3 884	2 863	161	59	76	1	724	129	1 183	1	2 571
Q3	4 145	3 314	131	52	77	1	571	133	1 194	1	2 817

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
08	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
15 *Q4*	288.3	286.1	34.8	26.2	8.3	0.3	22.8	8.0	7.2	0.8	1.5	0.7	0.9	10.3	3.0
16 *Q1*	254.2	252.6	22.7	15.3	7.2	0.2	16.9	7.2	6.3	0.9	1.1	0.4	0.7	5.9	2.7
Q2	298.0	295.3	27.7	18.9	8.4	0.4	22.6	8.4	7.3	1.2	1.2	0.5	0.7	10.1	3.0
Q3	286.7	285.2	34.4	25.4	8.6	0.4	19.7	8.3	7.4	1.0	1.6	0.8	0.8	7.0	2.8
Q4	349.2	347.5	36.3	26.5	9.4	0.4	22.0	9.4	8.7	0.7	1.6	0.6	1.0	8.1	2.9
17 *Q1*	323.2	320.8	35.8	27.1	8.5	0.3	18.6	7.5	6.6	0.8	1.1	0.4	0.7	7.5	2.5
Q2	328.7	325.5	43.2	32.3	10.5	0.4	19.2	7.7	7.2	0.5	1.3	0.5	0.8	6.9	3.3
Q3	320.8	318.8	37.1	24.6	11.7	0.9	20.0	8.2	7.8	0.5	1.2	0.4	0.7	7.5	3.1
Q4	410.3	408.4	44.0	29.0	14.4	0.6	30.3	9.8	9.1	0.6	1.7	0.7	1.0	15.0	3.9
18 *Q1*	327.9	326.7	37.8	25.0	12.4	0.4	18.9	7.5	7.1	0.5	1.3	0.6	0.7	7.2	2.9
Q2	343.6	342.2	36.1	24.3	11.5	0.3	19.0	8.1	7.5	0.6	1.3	0.4	0.8	7.0	2.7
Q3	293.0	291.1	33.9	22.4	11.2	0.4	17.0	7.5	7.1	0.4	1.2	0.4	0.8	6.0	2.3

See notes at the end of the chapter

9.30 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
08	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5
09	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
15 *Q4*	226.1	144.0	106.1	37.9	4.8	20.6	56.7	2.1	0.3	2.2	31.2	27.9	3.2	1.5
16 *Q1*	210.1	144.7	106.8	37.8	3.3	15.2	46.8	2.8	0.2	1.6	31.8	28.2	3.6	1.2
Q2	241.3	164.3	119.7	44.6	4.2	18.9	53.9	3.5	0.2	2.7	34.8	30.9	3.9	1.3
Q3	227.5	145.1	105.7	39.4	3.8	19.2	59.4	3.3	0.3	1.5	33.4	28.8	4.6	0.7
Q4	285.7	179.0	132.3	46.7	5.2	20.4	81.1	3.1	0.4	1.7	45.7	40.7	5.1	0.4
17 *Q1*	263.6	170.3	127.4	42.8	3.9	18.6	70.9	2.5	0.3	2.4	38.3	32.5	5.8	0.4
Q2	258.8	179.0	131.1	47.8	4.0	20.7	55.1	4.0	0.3	3.1	37.4	30.9	6.5	1.0
Q3	257.7	179.0	126.6	52.4	4.8	20.5	53.4	3.6	0.4	1.9	36.1	29.8	6.3	1.1
Q4	328.9	229.6	162.8	66.9	5.5	22.9	70.8	4.8	0.4	1.9	41.6	34.7	6.9	0.8
18 *Q1*	265.5	187.0	136.2	50.8	4.5	19.0	54.9	4.0	0.4	1.2	39.3	32.7	6.6	0.4
Q2	283.5	197.4	143.8	53.6	4.9	21.6	59.7	3.1	0.5	1.4	42.7	33.2	9.5	0.8
Q3	236.8	166.3	118.5	47.8	3.4	17.7	49.5	2.9	0.4	2.0	34.9	29.0	5.9	0.2

See notes at the end of the chapter

9.31 Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
08	695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09	569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
15 *Q4*	108 243	105 663	20 136	17 248	2 801	87	37 251	10 184	9 223	961	14 851	9 411	5 439	8 128	4 089
16 *Q1*	82 726	80 613	11 873	9 937	1 902	34	27 938	7 549	6 712	837	11 280	4 355	6 925	5 868	3 241
Q2	95 070	93 574	14 376	11 872	2 445	60	32 402	8 732	7 696	1 036	12 013	7 173	4 840	8 204	3 453
Q3	96 021	94 106	14 168	11 801	2 298	69	35 225	8 667	7 848	819	17 143	7 916	9 227	7 140	2 275
Q4	111 793	110 603	17 124	14 379	2 654	92	43 598	11 632	10 735	897	20 366	9 267	11 100	7 549	4 051
17 *Q1*	85 220	84 147	13 693	11 472	2 172	48	25 621	9 473	8 589	884	7 137	3 478	3 659	6 112	2 899
Q2	95 303	92 701	15 867	13 269	2 554	44	27 354	8 852	8 050	802	9 286	3 920	5 366	6 281	2 935
Q3	99 084	97 541	13 538	10 754	2 736	47	32 415	8 733	8 143	590	12 663	3 936	8 726	7 599	3 421
Q4	142 091	140 545	20 523	16 564	3 884	76	52 355	12 996	12 279	717	21 935	10 176	11 759	11 668	5 756
18 *Q1*	102 418	100 984	14 274	11 064	3 173	36	32 282	9 547	8 803	744	12 061	4 378	7 683	6 994	3 680
Q2	107 367	105 653	14 133	11 037	3 069	28	33 046	11 441	10 560	881	12 103	4 092	8 011	6 815	2 687
Q3	91 399	87 689	12 518	9 289	3 193	36	28 613	9 510	8 613	898	11 168	3 428	7 740	5 639	2 295

See notes at the end of the chapter

9.31 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

	Property appraisals									Non-property assets (e)	Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+ 20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
08	245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
09	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
15 *Q4*	35 876	25 413	15 121	10 292	1 903	6 175	2 386	11 507	892	2 580	25 187	22 324	2 863	706
16 *Q1*	32 086	23 868	14 868	9 000	1 140	5 206	1 871	8 130	586	2 112	16 285	13 499	2 786	118
Q2	36 166	27 634	16 807	10 827	1 373	4 921	2 237	9 993	638	1 496	15 115	11 896	3 218	590
Q3	35 231	23 830	14 400	9 429	2 182	7 175	2 044	8 921	560	1 915	17 028	13 374	3 654	298
Q4	39 406	29 679	18 180	11 499	1 812	5 441	2 474	9 945	529	1 190	23 450	19 625	3 825	359
17 *Q1*	36 386	28 580	18 059	10 521	1 219	4 567	2 020	7 908	539	1 073	21 484	17 194	4 291	77
Q2	38 862	30 464	18 590	11 874	1 192	4 971	2 235	10 194	424	2 602	18 702	14 104	4 599	115
Q3	40 893	30 971	17 762	13 209	1 509	6 241	2 172	10 223	473	1 544	16 351	11 715	4 636	104
Q4	53 625	40 754	23 916	16 838	2 106	7 624	3 142	13 494	548	1 545	32 592	27 409	5 183	159
18 *Q1*	41 633	33 094	20 521	12 573	1 355	5 025	2 159	12 002	793	1 433	37 437	32 391	5 046	101
Q2	45 473	35 945	22 317	13 628	1 323	6 007	2 198	12 380	620	1 714	23 970	17 080	6 890	120
Q3	36 926	29 925	17 995	11 930	995	4 058	1 948	9 091	542	3 710	24 705	19 103	5 601	28

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals: usable area Property appraisals

BE — *hectares*

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+ 22	2=3 a 5	3	4	5	6=7+10+ 13+14	7=8+9	8	9	10=11+12	11	12	13	14
08	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
15 *Q4*	195 354	186 612	19 984	164 751	1 877	4 113	791	716	75	773	392	381	2 140	409
16 *Q1*	165 424	158 033	13 231	144 173	629	3 078	647	579	69	537	233	304	1 499	394
Q2	263 845	255 259	12 452	241 698	1 108	3 850	705	613	91	642	314	328	2 183	320
Q3	185 848	177 519	14 795	160 869	1 855	3 687	681	611	71	807	379	428	1 940	259
Q4	271 717	262 647	16 925	243 097	2 625	3 988	951	874	77	791	362	428	1 861	386
17 *Q1*	176 719	168 789	13 565	154 049	1 175	3 106	781	698	83	445	198	246	1 609	272
Q2	208 299	200 058	14 314	184 621	1 123	3 065	697	638	59	472	181	292	1 586	310
Q3	213 709	205 037	11 899	191 309	1 830	3 467	611	565	47	566	180	385	1 981	308
Q4	289 141	278 174	20 932	255 177	2 064	4 610	924	874	50	905	357	548	2 350	431
18 *Q1*	259 508	250 501	12 170	237 544	786	3 564	724	673	51	741	272	470	1 799	300
Q2	222 588	212 818	12 636	199 735	447	4 102	802	719	83	666	208	458	2 326	307
Q3	200 389	192 992	11 161	181 175	655	2 963	673	623	50	466	173	293	1 428	396

See notes at the end of the chapter

9.32 (Cont'd) Breakdown of appraisals: usable area Property appraisals

BE | hectares

	Properties: Total	Housing: Total	Housing: Apartments	Housing: Single-family houses	Offices	Business premises	Other	Economic activity (c)
	15=16+19 a 21	16=17+18	17	18	19	20	21	22
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774
15 *Q4*	3 267	1 910	1 099	811	106	559	692	1 363
16 *Q1*	2 900	1 914	1 109	805	69	402	514	1 414
Q2	3 271	2 206	1 237	969	80	422	562	1 465
Q3	3 126	2 025	1 085	940	103	465	533	1 516
Q4	3 514	2 335	1 344	992	101	441	638	1 567
17 *Q1*	3 207	2 201	1 293	908	77	395	533	1 617
Q2	3 507	2 370	1 328	1 041	81	461	596	1 668
Q3	3 487	2 412	1 285	1 127	87	441	547	1 719
Q4	4 587	3 096	1 681	1 415	123	547	821	1 770
18 *Q1*	3 623	2 557	1 379	1 177	86	408	572	1 821
Q2	3 754	2 592	1 472	1 120	87	473	601	1 915
Q3	3 111	2 205	1 228	976	67	363	477	1 324

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals: average value of m2 (a)

BE | EUR

	Urban land	Rural property	Buildings: Total	Residential use: Total	Residential use: Primary residence	Residential use: Secondary residence	Tertiary use: Total	Tertiary use: Offices	Tertiary use: Commercial use	Industrial	Properties: Total	Housing: Total	Housing: Apartments	Housing: Single-family houses	Offices	Business premises
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	185	3.2	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09	159	2.7	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10	139	2.2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2.2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2.0	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
15 *Q4*	86	1.7	906	1 288	1 288	1 290	1 922	2 401	1 429	380	1 098	1 331	1 376	1 270	1 799	1 105
16 *Q1*	75	1.3	908	1 166	1 160	1 218	2 100	1 871	2 276	391	1 107	1 247	1 341	1 118	1 643	1 295
Q2	95	1.0	842	1 239	1 255	1 133	1 870	2 282	1 475	376	1 106	1 252	1 358	1 117	1 720	1 165
Q3	80	1.4	955	1 272	1 285	1 157	2 125	2 091	2 155	368	1 127	1 177	1 327	1 003	2 110	1 544
Q4	85	1.1	1 093	1 223	1 228	1 170	2 575	2 557	2 591	406	1 121	1 271	1 353	1 159	1 798	1 235
17 *Q1*	85	1.4	825	1 213	1 231	1 064	1 605	1 753	1 485	380	1 135	1 299	1 397	1 159	1 574	1 155
Q2	93	1.4	892	1 270	1 263	1 354	1 966	2 172	1 839	396	1 108	1 285	1 399	1 140	1 467	1 079
Q3	90	1.4	935	1 428	1 442	1 257	2 239	2 182	2 266	384	1 173	1 284	1 382	1 172	1 735	1 415
Q4	79	1.5	1 136	1 407	1 405	1 434	2 423	2 850	2 145	497	1 169	1 316	1 423	1 190	1 709	1 395
18 *Q1*	91	1.3	906	1 318	1 309	1 447	1 627	1 611	1 636	389	1 149	1 294	1 488	1 068	1 576	1 232
Q2	87	1.5	806	1 426	1 469	1 055	1 817	1 968	1 748	293	1 211	1 387	1 516	1 216	1 525	1 270
Q3	83	1.8	966	1 413	1 382	1 793	2 397	1 987	2 639	395	1 187	1 357	1 465	1 222	1 496	1 119

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
14 *H2*	394.7	266.0	2.3	15.2	111.3	392.0	...	...	...	...
15 *H1*	426.7	334.8	6.8	20.3	64.8	423.7	...	...	...	...
H2	526.9	332.5	13.0	40.1	141.3	524.0	...	...	...	...
16 *H1*	552.2	376.8	5.6	52.0	117.8	547.9	...	...	...	...
H2	635.9	403.9	15.0	4.9	212.1	632.7	...	...	...	...
17 *H1*	651.9	435.4	8.3	30.8	177.3	646.3	...	...	...	...
H2	731.1	565.2	10.6	28.1	127.3	727.3	...	...	...	...
18 *H1*	671.5	482.3	11.6	37.8	139.8	668.9	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
14 *H2*	147 135	70 626	6 744	2 901	66 865	145 296	...	...	...	...
15 *H1*	152 721	89 332	2 673	5 220	55 496	148 781	...	...	...	...
H2	189 504	96 609	7 183	11 555	74 157	184 719	...	...	...	...
16 *H1*	177 796	98 755	3 442	9 353	66 245	174 187	...	...	...	...
H2	207 814	106 490	14 416	4 575	82 332	204 708	...	...	...	...
17 *H1*	180 523	105 213	3 442	8 167	63 702	176 848	...	...	...	...
H2	241 175	142 814	8 252	7 435	82 675	238 086	...	...	...	...
18 *H1*	209 785	127 503	3 650	9 796	68 835	206 638	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.36 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
14 *H2*	392.0	391.7	0.2	47.3	22.4	79.8	242.2	145 296	144 052	1 243	28 710	8 853	26 082	80 408
15 *H1*	423.7	423.6	0.2	37.2	26.4	110.4	249.6	148 781	148 375	406	32 059	11 853	34 990	69 472
H2	524.0	523.4	0.6	45.1	27.1	122.0	329.3	184 719	183 706	1 012	44 592	11 487	43 686	83 941
16 *H1*	547.9	547.1	0.8	44.0	30.2	131.7	341.2	174 187	173 565	623	35 556	12 098	41 260	84 650
H2	632.7	632.3	0.4	48.9	33.0	149.7	400.7	204 708	203 390	1 318	45 591	12 158	47 287	98 354
17 *H1*	646.3	646.1	0.2	50.0	34.7	153.8	407.7	176 848	176 560	288	33 206	11 789	44 957	86 608
H2	727.3	727.1	0.2	54.8	39.5	176.0	456.9	238 086	235 800	2 286	53 124	13 996	55 197	113 484
18 *H1*	668.9	668.8	0.1	56.1	39.0	169.9	403.9	206 638	205 621	1 017	40 115	15 893	52 857	96 755

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
08	772.0	771.1	0.9	66.3	39.5	175.0	490.3	204 035	203 521	514	25 439	10 269	45 064	122 748
09	715.1	714.5	0.6	67.1	39.8	169.4	438.1	173 380	173 016	365	23 769	9 258	40 366	99 622
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
14 *H2*	215.0	214.9	0.1	32.3	13.5	43.1	126.0	37 624	37 588	35	7 826	2 214	7 276	20 272
15 *H1*	246.8	246.7	0.1	23.9	15.4	62.8	144.6	41 280	41 256	25	6 359	2 370	10 248	22 278
H2	264.6	264.4	0.3	26.6	14.6	63.1	160.0	45 664	45 624	40	7 032	2 366	10 479	25 747
16 *H1*	309.0	308.8	0.2	29.0	18.0	76.2	185.7	51 502	51 475	27	7 914	2 694	12 413	28 453
H2	324.1	323.9	0.2	29.2	18.2	76.6	200.0	53 508	53 437	71	8 095	2 790	12 690	29 862
17 *H1*	349.3	349.2	0.1	33.4	20.5	84.4	210.9	59 044	59 029	15	9 541	3 215	13 856	32 417
H2	408.6	408.6	0.1	35.9	23.5	101.7	247.4	71 725	71 671	54	10 828	3 753	16 915	40 175
18 *H1*	384.5	384.4	0.0	37.5	23.9	98.6	224.5	69 039	69 029	10	11 566	3 860	16 744	36 859

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE — *Number in thousands*

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0
14 *H2*	109.0	11.0	4.9	9.7	19.1	3.6	18.0	16.1	62.7	5.5	14.8	2.6	41.0	13.8	5.0	13.6	41.4
15 *H1*	61.3	13.2	7.1	11.8	20.8	4.8	19.1	21.8	80.2	8.2	17.4	3.8	55.8	18.2	5.7	16.4	58.0
H2	112.5	14.2	8.3	14.4	24.8	5.7	25.2	23.9	91.8	9.2	18.6	3.4	66.1	19.7	5.2	15.7	64.8
16 *H1*	114.5	13.9	8.1	14.9	25.4	5.4	25.0	24.7	95.1	8.4	23.5	4.2	64.8	23.6	6.2	18.3	71.1
H2	132.1	15.7	9.7	16.8	31.6	6.4	36.3	33.1	102.8	9.2	29.3	4.8	74.4	25.2	7.6	18.4	78.9
17 *H1*	131.6	16.9	9.7	16.5	27.8	7.1	37.0	29.7	114.1	9.4	27.3	5.4	75.5	28.6	6.7	20.2	82.6
H2	147.2	21.1	13.2	20.4	32.6	7.2	33.4	31.8	128.0	10.2	27.5	4.6	80.7	37.1	7.5	20.2	104.4
18 *H1*	133.9	18.3	12.6	18.0	29.4	7.7	34.7	30.8	115.8	11.4	24.2	4.7	84.7	26.4	7.3	22.4	86.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE — *EUR millions*

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 048	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
14 *H2*	49 854	3 780	1 102	6 291	5 893	688	3 127	3 926	18 788	1 600	3 821	613	25 207	3 646	1 529	4 791	9 396
15 *H1*	16 685	6 143	2 147	6 811	6 634	1 694	4 551	6 015	31 221	2 132	4 570	970	32 812	4 089	1 679	6 946	13 276
H2	22 980	4 351	2 546	8 396	9 035	1 584	5 777	6 145	35 133	1 974	5 537	1 021	47 947	4 875	1 765	8 052	16 587
16 *H1*	25 830	4 343	2 937	7 875	7 811	1 481	5 777	5 822	32 831	1 997	5 161	1 025	40 384	4 711	1 988	8 074	15 518
H2	29 368	4 869	2 814	8 634	9 231	1 603	7 803	7 686	37 146	2 312	6 678	1 248	51 832	4 872	2 070	8 044	17 181
17 *H1*	24 299	4 681	2 106	9 099	8 732	1 915	5 920	6 386	35 057	2 054	5 849	1 204	38 338	4 972	1 998	8 358	15 591
H2	32 057	6 097	3 415	11 421	10 905	2 059	7 448	8 038	49 260	2 379	6 061	1 273	55 344	6 227	2 603	9 370	21 843
18 *H1*	25 536	5 689	3 062	10 811	9 625	2 227	6 984	7 039	39 249	2 819	5 604	1 156	48 716	4 729	2 376	9 995	20 005

See notes at the end of the chapter

9. **NON-MONETARY FINANCIAL INSTITUTIONS**
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	150.0	18.0	14.1	22.6	35.1	9.6	35.8	34.8	125.6	13.4	31.0	4.8	97.5	29.6	11.1	27.8	110.3
09	134.1	17.5	12.0	20.7	29.2	9.2	29.3	31.3	112.5	12.5	29.5	5.6	101.8	27.8	11.4	27.1	103.1
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
14 *H2*	61.4	5.5	2.5	5.5	10.1	2.3	7.8	7.5	35.8	2.8	7.7	1.2	26.6	6.6	2.3	7.4	21.6
15 *H1*	39.9	6.6	3.7	7.5	11.5	2.8	10.4	10.9	49.9	3.9	8.8	1.7	32.8	10.5	3.0	9.4	33.3
H2	52.6	6.5	4.0	8.2	11.5	3.0	11.9	9.9	50.9	4.0	9.0	1.4	37.0	9.5	2.7	8.5	33.7
16 *H1*	63.6	7.2	4.5	9.4	13.6	3.1	13.0	12.2	59.4	4.4	11.6	2.1	39.9	12.5	3.3	10.9	38.0
H2	65.7	7.6	4.7	9.3	15.4	3.3	16.2	13.8	59.5	4.5	13.3	2.2	40.9	12.5	3.5	9.9	41.7
17 *H1*	69.1	8.1	4.8	10.1	14.4	4.1	16.2	13.2	69.4	4.7	12.6	2.3	46.6	14.1	3.4	11.8	44.2
H2	74.6	9.5	7.8	13.0	16.7	4.4	16.6	15.3	80.2	5.0	14.6	2.1	51.1	20.5	3.9	11.2	61.9
18 *H1*	76.3	9.4	6.5	10.6	16.1	4.3	16.6	14.8	76.0	5.5	12.0	2.5	54.1	13.9	4.1	13.5	48.4

See notes at the end of the chapter

9. **NON-MONETARY FINANCIAL INSTITUTIONS**
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	34 969	4 162	2 944	9 035	7 511	2 420	7 324	6 934	41 852	2 203	6 158	1 090	34 700	6 052	2 688	9 360	24 119
09	29 295	3 713	2 312	7 551	5 815	2 040	5 433	6 352	33 496	1 906	5 486	1 263	32 080	5 193	2 372	8 616	20 093
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
14 *H2*	11 212	743	379	1 709	1 336	379	910	957	6 015	318	1 199	150	6 553	792	368	1 636	2 934
15 *H1*	6 131	856	555	2 470	1 556	487	1 165	1 396	9 029	428	1 260	189	7 838	1 208	470	2 103	4 114
H2	7 933	862	584	2 844	1 628	512	1 371	1 243	9 470	449	1 308	183	9 470	1 145	431	1 927	4 266
16 *H1*	9 019	914	656	3 128	1 926	534	1 542	1 599	11 176	495	1 648	232	9 577	1 392	497	2 445	4 693
H2	9 279	974	699	3 222	2 148	585	1 789	1 776	11 097	512	1 918	245	9 854	1 403	524	2 242	5 168
17 *H1*	10 302	1 040	690	3 518	2 043	672	1 757	1 712	13 171	516	1 764	258	11 582	1 453	519	2 669	5 362
H2	11 106	1 268	1 161	4 580	2 526	761	1 830	2 050	16 935	576	2 176	245	13 233	2 289	676	2 647	7 613
18 *H1*	11 398	1 215	959	4 117	2 436	704	1 911	1 930	15 467	607	1 864	297	14 400	1 566	675	3 205	6 279

See notes at the end of the chapter

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Total assets= liabilities	Assets: Fixed assets	Assets: Current assets: Total	Assets: Current assets: Debtors	Assets: Current assets: Debtors: of which: from sales and rendered services	Assets: Current assets: Short term financial investment and cash	Assets: Other items	Liabilities: Net Worth	Liabilities: Creditors	Liabilities: Other items	No. of institu-tions (a)	No. of employees on staff	No. of appraisals	No. of appraisals: of which: related compa-nies	No of offices
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	1 809	8 917	552	318
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	1 760	8 407	550	298
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	1 660	8 162	527	288
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	1 577	7 767	502	276
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

	Profit and loss account: Ordinary income	Ordinary income: of which: property appraisals services rendered	Ordinary expenses	Ordinary expenses: of which: independent proffesional services	Operating profit	Financial income	Finan-cial expen-ses	Gains or losses on financial transac-tions (a)	Profit(Loss): Before tax	Profit(Loss): After tax	Memorandum item: breakdown by purpose of property appraisal income: Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	-113 316	17 948	986	-1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	-118 221	29 495	382	-965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	-128 347	34 342	254	-692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	-146 777	56 078	2 822	-659	3 036	59 114	45 922	161 417	55 076	74 195

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36
a. The detail by Regional (Autonomous) Government is given in Table 9.38.
b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37
a. The detail by Regional (Autonomous) Government is given in Table 9.40.
b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38
a. The total is given in column 2 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.39
a. The total is given in column 9 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.40
a. The total is given in column 2 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.41
a. The total is given in column 9 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.42
a. Number of institutions sending information on their activity and financial statements.

Table 9.43
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments *EUR millions*

	Total balance sheet	Techni-cal provi-sions	Private insurance corpora-tions	Techni-cal provi-sions	Non-profit insurance entities				Insurance Compensa-tion Consortium	Techni. provi-sions	External pension funds Law 8/1987	Own funds
					Total	Techni. provis.	DGSFP supervi-sion (1)	Reg.Gvt. supervi-sion				
	1=3+5+9+11	2=4+6+ 10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments *EUR millions*

	Total Assets= Liabi-lities	Assets						Liabilities							
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reser-ves	Other liabi-lities
		Fixed income	Equi-ties	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
	1=2a7= 8+13a15	2	3	4	5	6	7	8=9+10+ 11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7= 8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7= 8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabi- lities	Assets						Liabilities			
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financial investment							
	1=2a7= 8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabi- lities	Assets						Liabilities						
		Financial investment			Loans	Treasu- ry	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Employ ment	Associa- tes	Indivi- duals			
	1=2a7= 8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure: Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a): Total	General Government's EDP debt held by General Government: Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Other accounts payable: Total	Held by General Government	Rest	Valuation and other adjustments	Debt according to the EDP	Memorandum item: GDP mp (b)
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
00		-7 106	450 068	75 511	18 355	-	18 355	37 461	10 391	27 070	19 695	374 557	646 250
01		-3 813	453 288	74 404	19 187	-	19 187	33 901	10 337	23 564	21 316	378 883	699 528
02		-3 080	478 870	94 725	23 999	-	23 999	40 884	10 345	30 539	29 842	384 145	749 288
03		-2 887	477 838	95 063	28 120	-	28 120	40 967	11 658	29 309	25 976	382 775	803 472
04		-338	502 297	112 409	36 581	-	36 581	42 138	11 333	30 805	33 690	389 888	861 420
05		11 256	519 993	126 514	39 978	-	39 978	50 665	12 696	37 969	35 870	393 479	930 566
06		22 175	514 053	121 921	39 066	-	39 066	62 124	13 237	48 887	20 731	392 132	1 007 974
07		20 792	509 371	124 709	42 720	-	42 720	70 927	13 867	57 060	11 062	384 662	1 080 807
08		-49 343	595 954	155 333	51 679	-	51 679	78 163	14 574	63 589	25 490	440 621	1 116 225
09		-118 194	749 993	180 457	63 274	-	63 274	85 023	13 853	71 170	32 161	569 535	1 079 052
10		-101 404	822 140	172 062	78 338	-	78 338	98 571	22 189	76 383	-4 848	650 079	1 080 935
11		-103 214	957 600	213 277	79 781	-	79 781	131 671	43 334	88 337	1 825	744 323	1 070 449
12		-108 847	1 188 875	297 373	185 030	64 302	120 728	105 442	39 789	65 653	6 901	891 502	1 039 815
13		-71 687	1 356 188	377 158	229 608	88 645	140 963	96 928	37 418	59 510	50 621	979 031	1 025 693
14		-61 942	1 516 262	474 638	242 267	87 950	154 317	94 072	36 346	57 726	138 299	1 041 624	1 037 820
15		-57 004	1 507 800	433 866	206 770	24 646	182 124	94 653	38 048	56 606	132 444	1 073 934	1 081 165
16		-49 996	1 549 879	442 659	208 868	20 100	188 769	88 751	35 335	53 415	145 040	1 107 220	1 118 743
17	P	-35 903	1 604 307	459 881	230 047	19 116	210 931	93 477	34 823	58 654	136 358	1 144 425	1 166 319
17 *Q4*	P	-17 620	1 604 307	459 881	230 047	19 116	210 931	93 477	34 823	58 654	136 358	1 144 425	1 166 319
18 *Q1*	P	-3 973	1 636 689	475 953	231 884	19 006	212 879	86 764	35 626	51 138	157 305	1 160 736	1 176 549
Q2	P	-17 533	1 647 901	483 933	245 284	18 719	226 565	97 945	35 131	62 814	140 704	1 163 968	1 186 273
Q3	A	7 335	1 640 482	464 778	244 345	18 064	226 281	89 178	35 906	53 272	131 255	1 175 704	1 196 644

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure: Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a): Total	General Government's EDP debt held by General Government: Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Other accounts payable: Total	Held by General Government	Rest	Valuation and other adjustments	Debt according to the EDP	Memorandum item: GDP mp (b)
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
00		-1.1	69.6	11.7	2.8	-	2.8	5.8	1.6	4.2	3.0	58.0	646 250
01		-0.5	64.8	10.6	2.7	-	2.7	4.8	1.5	3.4	3.0	54.2	699 528
02		-0.4	63.9	12.6	3.2	-	3.2	5.5	1.4	4.1	4.0	51.3	749 288
03		-0.4	59.5	11.8	3.5	-	3.5	5.1	1.5	3.6	3.2	47.6	803 472
04		-0.0	58.3	13.0	4.2	-	4.2	4.9	1.3	3.6	3.9	45.3	861 420
05		1.2	55.9	13.6	4.3	-	4.3	5.4	1.4	4.1	3.9	42.3	930 566
06		2.2	51.0	12.1	3.9	-	3.9	6.2	1.3	4.9	2.1	38.9	1 007 974
07		1.9	47.1	11.5	4.0	-	4.0	6.6	1.3	5.3	1.0	35.6	1 080 807
08		-4.4	53.4	13.9	4.6	-	4.6	7.0	1.3	5.7	2.3	39.5	1 116 225
09		-11.0	69.5	16.7	5.9	-	5.9	7.9	1.3	6.6	3.0	52.8	1 079 052
10		-9.4	76.1	15.9	7.2	-	7.2	9.1	2.1	7.1	-0.4	60.1	1 080 935
11		-9.6	89.5	19.9	7.5	-	7.5	12.3	4.0	8.3	0.2	69.5	1 070 449
12		-10.5	114.3	28.6	17.8	6.2	11.6	10.1	3.8	6.3	0.7	85.7	1 039 815
13		-7.0	132.2	36.8	22.4	8.6	13.7	9.5	3.6	5.8	4.9	95.5	1 025 693
14		-6.0	146.1	45.7	23.3	8.5	14.9	9.1	3.5	5.6	13.3	100.4	1 037 820
15		-5.3	139.5	40.1	19.1	2.3	16.8	8.8	3.5	5.2	12.3	99.3	1 081 165
16		-4.5	138.5	39.6	18.7	1.8	16.9	7.9	3.2	4.8	13.0	99.0	1 118 743
17	P	-3.1	137.6	39.4	19.7	1.6	18.1	8.0	3.0	5.0	11.7	98.1	1 166 319
17 *Q4*	P	-1.5	137.6	39.4	19.7	1.6	18.1	8.0	3.0	5.0	11.7	98.1	1 166 319
18 *Q1*	P	-0.3	139.1	40.5	19.7	1.6	18.1	7.4	3.0	4.3	13.4	98.7	1 176 549
Q2	P	-1.5	138.9	40.8	20.7	1.6	19.1	8.3	3.0	5.3	11.9	98.1	1 186 273
Q3	A	0.6	137.1	38.8	20.4	1.5	18.9	7.5	3.0	4.5	11.0	98.3	1 196 644

See notes at the end of the chapter.

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

		Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
		Total	Central Govern-ment	Regional (Auto-nomous) Govern-ments	Local Govern-ments	Social Security Funds	Total	Central Govern-ment	Regional (Auto-nomous) Govern-ments	Local Govern-ments	Social Security Funds	
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		-7 106	-7 323	-3 211	584	2 844	-1.1	-1.1	-0.5	0.1	0.4	646 250
01		-3 813	-4 963	-4 330	-256	5 736	-0.5	-0.7	-0.6	-0.0	0.8	699 528
02		-3 080	-4 490	-3 653	-860	5 923	-0.4	-0.6	-0.5	-0.1	0.8	749 288
03		-2 887	-5 105	-3 834	-1 903	7 955	-0.4	-0.6	-0.5	-0.2	1.0	803 472
04		-338	-8 146	-689	112	8 385	-0.0	-0.9	-0.1	0.0	1.0	861 420
05		11 256	4 567	-2 677	-548	9 914	1.2	0.5	-0.3	-0.1	1.1	930 566
06		22 175	9 023	-608	759	13 001	2.2	0.9	-0.1	0.1	1.3	1 007 974
07		20 792	13 894	-3 444	-3 338	13 680	1.9	1.3	-0.3	-0.3	1.3	1 080 807
08		-49 343	-32 242	-19 111	-5 375	7 385	-4.4	-2.9	-1.7	-0.5	0.7	1 116 225
09		-118 194	-98 396	-21 666	-5 910	7 778	-11.0	-9.1	-2.0	-0.5	0.7	1 079 052
10		-101 404	-51 727	-40 193	-7 051	-2 433	-9.4	-4.8	-3.7	-0.7	-0.2	1 080 935
11		-103 214	-38 834	-54 811	-8 506	-1 063	-9.6	-3.6	-5.1	-0.8	-0.1	1 070 449
12		-108 847	-82 553	-19 430	3 307	-10 171	-10.5	-7.9	-1.9	0.3	-1.0	1 039 815
13		-71 687	-49 670	-16 165	5 689	-11 541	-7.0	-4.8	-1.6	0.6	-1.1	1 025 693
14		-61 942	-38 151	-18 500	5 472	-10 763	-6.0	-3.7	-1.8	0.5	-1.0	1 037 820
15		-57 004	-29 846	-18 701	4 581	-13 038	-5.3	-2.8	-1.7	0.4	-1.2	1 081 165
16		-49 996	-29 632	-9 629	6 985	-17 720	-4.5	-2.6	-0.9	0.6	-1.6	1 118 743
17	P	-35 903	-22 036	-4 231	7 139	-16 775	-3.1	-1.9	-0.4	0.6	-1.4	1 166 319
17 *Q1*	P	-5 327	-5 144	-2 352	636	1 533	-0.5	-0.4	-0.2	0.1	0.1	277 868
Q2	P	-20 432	-7 415	-6 326	810	-7 501	-1.8	-0.6	-0.5	0.1	-0.6	295 595
Q3	P	7 476	-5 156	9 159	4 090	-617	0.6	-0.4	0.8	0.4	-0.1	287 460
Q4	P	-17 620	-4 321	-4 712	1 603	-10 190	-1.5	-0.4	-0.4	0.1	-0.9	305 396
18 *Q1*	P	-3 973	-5 383	-1 189	615	1 984	-0.3	-0.4	-0.1	0.1	0.2	288 098
Q2	P	-17 533	-4 081	-5 755	-121	-7 576	-1.5	-0.3	-0.5	-0.0	-0.6	305 319
Q3	A	7 335	-5 275	8 979	3 887	-256	0.6	-0.4	0.8	0.3	-0.0	297 831

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli-dation between diffe-rent Ge-neral Govern-ment units	Debt according to the EDP				
		Total	Central govern-ment	Regional (autono-mous) govern-ments	Local govern-ments	Social security funds	Central govern-ment	Regional (autono-mous) govern-ments	Local govern-ments	Social security funds		Total	Central govern-ment	Regional (autono-mous) govern-ments	Local govern-ments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
00		450 068	341 648	48 058	28 554	31 809	26 834	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01		453 288	341 879	51 143	29 196	31 070	26 389	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02		478 870	358 628	57 141	31 397	31 704	37 053	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03		477 838	353 574	61 782	33 147	29 335	33 071	12 754	10 233	10 885	28 120	382 775	320 504	49 028	22 914	18 450
04		502 297	371 877	66 172	34 965	29 284	39 938	14 118	10 811	10 961	36 581	389 888	331 939	52 054	24 153	18 323
05		519 993	376 568	74 965	39 125	29 335	44 771	17 085	13 591	11 089	39 978	393 479	331 797	57 880	25 535	18 246
06		514 053	362 164	80 622	42 499	28 768	35 795	21 496	14 965	10 599	39 066	392 132	326 369	59 126	27 534	18 169
07		509 371	346 976	87 080	46 321	28 993	28 107	25 121	16 936	11 825	42 720	384 662	318 869	61 960	29 385	17 169
08		595 954	414 696	102 034	50 770	28 454	45 836	27 537	18 995	11 286	51 679	440 621	368 860	74 497	31 775	17 169
09		749 993	545 326	121 892	55 076	27 699	57 656	28 621	20 376	10 531	63 274	569 535	487 670	93 270	34 700	17 169
10		822 140	577 180	156 439	59 781	28 739	25 624	32 200	24 329	11 571	78 338	650 079	551 557	124 239	35 453	17 169
11		957 600	660 664	203 732	64 891	28 313	36 426	57 854	28 072	11 145	79 781	744 323	624 238	145 879	36 819	17 169
12		1 188 875	872 120	225 062	62 772	28 921	110 264	35 879	18 769	11 733	120 728	891 502	761 856	189 183	44 003	17 188
13		1 356 188	1 019 558	248 867	59 476	28 288	169 381	38 347	17 366	11 101	140 963	979 031	850 177	210 520	42 109	17 187
14		1 516 262	1 158 184	273 836	56 040	28 202	255 701	35 895	17 711	11 014	154 317	1 041 624	902 482	237 941	38 329	17 188
15		1 507 800	1 128 717	294 594	53 210	31 279	188 267	31 325	18 059	14 091	182 124	1 073 934	940 450	263 269	35 151	17 188
16 *Q4*		1 549 879	1 163 512	305 232	50 169	30 966	193 935	28 231	17 931	13 793	188 769	1 107 220	969 577	277 001	32 238	17 173
17 *Q1*	P	1 547 425	1 159 522	306 397	50 496	31 010	172 922	27 041	18 786	13 837	188 566	1 126 273	986 600	279 356	31 710	17 173
Q2	P	1 582 816	1 177 820	313 073	52 388	39 535	182 960	27 170	19 959	22 362	195 227	1 135 138	994 860	285 903	32 429	17 173
Q3	P	1 575 620	1 177 998	310 228	50 345	37 049	179 241	25 835	19 795	13 862	203 509	1 133 377	998 757	284 393	30 550	23 187
Q4	P	1 604 307	1 200 718	313 676	47 666	42 248	189 939	25 569	18 589	14 855	210 931	1 144 425	1 010 779	288 107	29 077	27 393
18 *Q1*	P	1 636 689	1 231 924	314 280	48 179	42 306	204 343	24 602	19 186	14 943	212 879	1 160 736	1 027 582	289 678	28 993	27 363
Q2	P	1 647 901	1 221 509	317 880	50 267	58 246	188 606	24 550	20 854	23 358	226 565	1 163 968	1 032 903	293 329	29 413	34 888
Q3	A	1 640 482	1 226 657	315 927	47 232	50 665	179 945	23 547	19 203	15 802	226 281	1 175 704	1 046 712	292 381	28 029	34 863

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
01		64.8	48.9	7.3	4.2	4.4	3.8	1.1	1.3	1.8	2.7	54.2	45.1	6.2	2.9	2.7	699 528
02		63.9	47.9	7.6	4.2	4.2	4.9	1.4	1.3	1.8	3.2	51.3	42.9	6.2	2.9	2.5	749 288
03		59.5	44.0	7.7	4.1	3.7	4.1	1.6	1.3	1.4	3.5	47.6	39.9	6.1	2.9	2.3	803 472
04		58.3	43.2	7.7	4.1	3.4	4.6	1.6	1.3	1.3	4.2	45.3	38.5	6.0	2.8	2.1	861 420
05		55.9	40.5	8.1	4.2	3.2	4.8	1.8	1.5	1.2	4.3	42.3	35.7	6.2	2.7	2.0	930 566
06		51.0	35.9	8.0	4.2	2.9	3.6	2.1	1.5	1.1	3.9	38.9	32.4	5.9	2.7	1.8	1 007 974
07		47.1	32.1	8.1	4.3	2.7	2.6	2.3	1.6	1.1	4.0	35.6	29.5	5.7	2.7	1.6	1 080 807
08		53.4	37.2	9.1	4.5	2.5	4.1	2.5	1.7	1.0	4.6	39.5	33.0	6.7	2.8	1.5	1 116 225
09		69.5	50.5	11.3	5.1	2.6	5.3	2.7	1.9	1.0	5.9	52.8	45.2	8.6	3.2	1.6	1 079 052
10		76.1	53.4	14.5	5.5	2.7	2.4	3.0	2.3	1.1	7.2	60.1	51.0	11.5	3.3	1.6	1 080 935
11		89.5	61.7	19.0	6.1	2.6	3.4	5.4	2.6	1.0	7.5	69.5	58.3	13.6	3.4	1.6	1 070 449
12		114.3	83.9	21.6	6.0	2.8	10.6	3.5	1.8	1.1	11.6	85.7	73.3	18.2	4.2	1.7	1 039 815
13		132.2	99.4	24.3	5.8	2.8	16.5	3.7	1.7	1.1	13.7	95.5	82.9	20.5	4.1	1.7	1 025 693
14		146.1	111.6	26.4	5.4	2.7	24.6	3.5	1.7	1.1	14.9	100.4	87.0	22.9	3.7	1.7	1 037 820
15		139.5	104.4	27.2	4.9	2.9	17.4	2.9	1.7	1.3	16.8	99.3	87.0	24.4	3.3	1.6	1 081 165
16 *Q3*		140.9	106.6	27.0	4.7	2.6	19.3	2.5	1.6	1.0	16.7	99.8	87.2	24.6	3.1	1.5	1 110 409
Q4		138.5	104.0	27.3	4.5	2.8	17.3	2.5	1.6	1.2	16.9	99.0	86.7	24.8	2.9	1.5	1 118 743
17 *Q1*	P	137.0	102.6	27.1	4.5	2.7	15.3	2.4	1.7	1.2	16.7	99.7	87.3	24.7	2.8	1.5	1 129 727
Q2	P	138.7	103.2	27.4	4.6	3.5	16.0	2.4	1.7	2.0	17.1	99.4	87.2	25.0	2.8	1.5	1 141 541
Q3	P	136.8	102.2	26.9	4.4	3.2	15.6	2.2	1.7	1.2	17.7	98.4	86.7	24.7	2.7	2.0	1 152 101
Q4	P	137.6	102.9	26.9	4.1	3.6	16.3	2.2	1.6	1.3	18.1	98.1	86.7	24.7	2.5	2.3	1 166 319
18 *Q1*	P	139.1	104.7	26.7	4.1	3.6	17.4	2.1	1.6	1.3	18.1	98.7	87.3	24.6	2.5	2.3	1 176 549
Q2	P	138.9	103.0	26.8	4.2	4.9	15.9	2.1	1.8	2.0	19.1	98.1	87.1	24.7	2.5	2.9	1 186 273
Q3	A	137.1	102.5	26.4	3.9	4.2	15.0	2.0	1.6	1.3	18.9	98.3	87.5	24.4	2.3	2.9	1 196 644

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01		378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02		384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03		382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10		650 079	551 557	17 169	534 388	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11		744 323	624 238	17 169	607 069	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12		891 502	761 856	60 934	700 922	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13		979 031	850 177	89 571	760 606	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14		1 041 624	902 482	113 453	789 029	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15		1 073 934	940 450	150 208	790 241	263 269	-	263 269	35 151	-	35 151	17 188	31 916	-14 727
17 *Q1*	P	1 126 273	986 600	174 726	811 874	279 356	-	279 356	31 710	-	31 710	17 173	13 839	3 333
Q2	P	1 135 138	994 860	182 622	812 238	285 903	-	285 903	32 429	-	32 429	17 173	12 605	4 568
Q3	P	1 133 377	998 757	190 950	807 807	284 393	-	284 393	30 550	-	30 550	23 187	12 560	10 628
Q4	P	1 144 425	1 010 779	201 706	809 073	288 107	-	288 107	29 077	-	29 077	27 393	9 225	18 168
18 *Q1*	P	1 160 736	1 027 582	204 104	823 478	289 678	-	289 678	28 993	-	28 993	27 363	8 775	18 588
Q2	P	1 163 968	1 032 903	217 414	815 489	293 329	-	293 329	29 413	-	29 413	34 888	9 152	25 736
Q3	A	1 175 704	1 046 712	219 716	826 996	292 381	-	292 381	28 029	-	28 029	34 863	6 565	28 298

See notes at the end of the chapter.

11. GENERAL GOVERMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

		General Govern-ment´s debt according to the EDP (consolida-ted) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of finan-cial assets vis-à-vis General Govern-ment	Debt according to the EDP	Financial assets vis-à-vis General Govern-ment	Debt net of financial assets vis-à-vis General Govern-ment	Debt according to the EDP	Financial assets vis-à-vis General Govern-ment	Debt net of financial assets vis-à-vis General Govern-ment	Debt according to the EDP	Financial assets vis-à-vis General Go-vernment(Fon-(Fondo de Re-serva de la Seguridad So-cial and rest (c)	Debt net of financial assets vis-à-vis General Government
		1=4+7+ 10+13	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
01		54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
02		51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
03		47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04		45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1
05		42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5
06		38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07		35.6	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8
08		39.5	33.0	1.5	31.5	6.7	-	6.7	2.8	-	2.8	1.5	3.1	-1.6
09		52.8	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7
10		60.1	51.0	1.6	49.4	11.5	-	11.5	3.3	-	3.3	1.6	5.7	-4.1
11		69.5	58.3	1.6	56.7	13.6	-	13.6	3.4	-	3.4	1.6	5.8	-4.2
12		85.7	73.3	5.9	67.4	18.2	-	18.2	4.2	-	4.2	1.7	5.8	-4.1
13		95.5	82.9	8.7	74.2	20.5	-	20.5	4.1	-	4.1	1.7	5.0	-3.3
14		100.4	87.0	10.9	76.0	22.9	-	22.9	3.7	-	3.7	1.7	3.9	-2.3
15		99.3	87.0	13.9	73.1	24.4	-	24.4	3.3	-	3.3	1.6	3.0	-1.4
16 *Q4*		99.0	86.7	15.5	71.2	24.8	-	24.8	2.9	-	2.9	1.5	1.4	0.1
17 *Q1*	P	99.7	87.3	15.5	71.9	24.7	-	24.7	2.8	-	2.8	1.5	1.2	0.3
Q2	P	99.4	87.2	16.0	71.2	25.0	-	25.0	2.8	-	2.8	1.5	1.1	0.4
Q3	P	98.4	86.7	16.6	70.1	24.7	-	24.7	2.7	-	2.7	2.0	1.1	0.9
Q4	P	98.1	86.7	17.3	69.4	24.7	-	24.7	2.5	-	2.5	2.3	0.8	1.6
18 *Q1*	P	98.7	87.3	17.3	70.0	24.6	-	24.6	2.5	-	2.5	2.3	0.7	1.6
Q2	P	98.1	87.1	18.3	68.7	24.7	-	24.7	2.5	-	2.5	2.9	0.8	2.2
Q3	A	98.3	87.5	18.4	69.1	24.4	-	24.4	2.3	-	2.3	2.9	0.5	2.4

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt accor-ding to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Govern-ment	Rest	Total	Other accounts payable			Other finan-cial trans-actions within Gene-ral Govern-ment	Due to changes in the exchange rate	Other changes in debt volu-me (d)	Other adjust-ments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+ 11+12+13	7=8+9	8	9	10	11	12	13
00		12 334	7 106	10 412	282	10 130	-5 184	-6 190	388	-6 578	-669	-37	-	1 713
01		4 326	3 813	-1 693	626	-2 319	2 206	3 546	54	3 493	-680	-199	-	-461
02		5 262	3 080	15 256	4 822	10 435	-13 074	-5 314	-8	-5 307	-4 814	-1 084	-1 647	-215
03		-1 370	2 887	1 032	5 409	-4 377	-5 289	-73	-1 313	1 241	-4 095	-793	-	-328
04		7 113	338	19 306	8 105	11 200	-12 531	-1 449	325	-1 774	-8 430	-727	-	-1 925
05		3 591	-11 256	26 575	4 696	21 880	-11 728	-7 764	-1 363	-6 401	-3 333	64	-	-695
06		-1 347	-22 175	31 074	-410	31 483	-10 246	-12 140	-541	-11 599	951	-178	-	1 122
07		-7 470	-20 792	26 248	4 216	22 032	-12 926	-9 150	-630	-8 520	-3 586	-166	-295	270
08		55 959	49 343	23 585	9 647	13 938	-16 969	-7 070	-707	-6 363	-8 940	-352	-63	-543
09		128 914	118 194	35 866	10 902	24 964	-25 145	-6 184	722	-6 905	-11 623	-129	-48	-7 161
10		80 543	101 404	7 871	23 261	-15 390	-28 732	-14 545	-8 336	-6 208	-14 925	72	-40	705
11		94 244	103 214	21 311	22 587	-1 276	-30 280	-32 255	-21 145	-11 110	-1 442	337	849	2 230
12		147 179	108 847	117 865	100 469	17 396	-79 533	27 843	3 544	24 299	-104 013	313	-1 300	-2 376
13		87 529	71 687	46 264	56 479	-10 215	-30 422	8 674	2 371	6 303	-58 850	281	25 332	-5 858
14		62 593	61 942	35 020	30 221	4 799	-34 369	2 156	1 072	1 084	-31 293	92	-26	-5 299
15		32 310	57 004	12 598	28 268	-15 670	-37 292	-1 664	-1 702	37	-26 566	-12	-2	-9 048
16		33 287	49 996	-15 440	-3 398	-12 042	-1 269	5 688	2 712	2 976	686	-30	126	-7 739
17	P	37 205	35 903	33 444	20 659	12 785	-32 142	-4 726	512	-5 239	-21 171	71	-2 559	-3 757
17 *Q1*	P	19 052	5 327	5 750	-2 253	8 003	7 976	7 840	37	7 803	2 216	-1	-2 559	480
Q2	P	8 866	20 432	12 936	7 323	5 613	-24 503	-15 019	-670	-14 349	-6 653	60	-	-2 890
Q3	P	-1 761	-7 476	5 819	8 173	-2 354	-104	8 049	36	8 013	-8 209	-8	-	64
Q4	P	11 048	17 620	8 939	7 416	1 523	-15 511	-5 596	1 109	-6 705	-8 525	21	-	-1 411
18 *Q1*	P	16 311	3 973	7 968	2 768	5 200	4 370	6 711	-803	7 514	-1 965	121	-	-497
Q2	P	3 232	17 533	12 335	12 802	-467	-26 636	-11 181	495	-11 676	-13 297	4	-	-2 162
Q3	A	11 735	-7 335	7 959	-423	8 382	11 111	8 766	-775	9 540	1 197	1	-	1 147

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1.9	1.1	1.6	0.0	1.6	-0.8	-1.0	0.1	-1.0	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02		0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03		-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04		0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05		0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06		-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07		-0.7	-1.9	2.4	0.4	2.1	-1.2	-0.8	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08		5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09		11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10		7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11		8.8	9.6	2.0	2.1	-0.1	-2.8	-3.0	-2.0	-1.0	-0.1	0.0	0.1	0.2
12		14.2	10.5	11.3	9.6	1.7	-7.6	2.7	0.3	2.3	-10.0	0.0	-0.1	-0.2
13		8.5	7.0	4.5	5.5	-1.0	-3.0	0.8	0.2	0.6	-5.7	0.0	2.5	-0.6
14		6.0	6.0	3.4	2.9	0.5	-3.3	0.2	0.1	0.1	-3.0	0.0	-0.0	-0.5
15		3.0	5.3	1.2	2.7	-1.5	-3.4	-0.2	-0.2	0.0	-2.5	-0.0	-0.0	-0.8
16		3.0	4.5	-1.4	-0.3	-1.1	-0.1	0.5	0.2	0.3	0.1	-0.0	0.0	-0.7
17	P	3.2	3.1	2.9	1.8	1.1	-2.8	-0.4	0.0	-0.4	-1.8	0.0	-0.2	-0.3
17 *Q1*	P	1.6	0.5	0.5	-0.2	0.7	0.7	0.7	0.0	0.7	0.2	-0.0	-0.2	0.0
Q2	P	0.8	1.8	1.1	0.6	0.5	-2.1	-1.3	-0.1	-1.3	-0.6	0.0	-	-0.2
Q3	P	-0.2	-0.6	0.5	0.7	-0.2	-0.0	0.7	0.0	0.7	-0.7	-0.0	-	0.0
Q4	P	0.9	1.5	0.8	0.6	0.1	-1.3	-0.5	0.1	-0.6	-0.7	0.0	-	-0.1
18 *Q1*	P	1.4	0.3	0.7	0.2	0.4	0.4	0.6	-0.1	0.6	-0.2	0.0	-	-0.0
Q2	P	0.3	1.5	1.0	1.1	-0.0	-2.2	-0.9	0.0	-1.0	-1.1	0.0	-	-0.2
Q3	A	1.0	-0.6	0.7	-0.0	0.7	0.9	0.7	-0.1	0.8	0.1	0.0	-	0.1

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument										By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents		Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units	
		1=2+4+7+8+9+10+11	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00		10 412	11 095	8 351	716	58	658	200	-3 219	-	-122	1 743	10 362	282	49
01		-1 693	-2 496	-17 060	782	75	708	1 119	-3 648	-	-131	2 682	-1 859	626	166
02		15 256	8 116	1 785	4 708	189	4 519	1 241	-1 799	-	-164	3 154	14 998	4 822	258
03		1 032	-4 203	1 767	4 091	-298	4 389	1 163	193	-	-171	-43	988	5 409	44
04		19 306	6 131	-1 817	9 358	1 019	8 339	1 714	-443	-	-123	2 669	18 044	8 105	1 262
05		26 575	11 377	-695	7 928	508	7 419	656	463	-	-7	6 158	22 022	4 696	4 553
06		31 074	13 343	1 780	9 545	-1 372	10 917	2 033	258	-	-3	5 898	19 984	-410	11 089
07		26 248	12 168	2 973	9 748	527	9 221	2 021	504	-	-9	1 817	19 568	4 216	6 680
08		23 585	819	740	19 159	510	18 649	2 539	838	-	27	203	20 479	9 647	3 106
09		35 866	17 814	12 463	6 210	-38	6 248	8 128	344	-	45	3 324	44 639	10 902	-8 773
10		7 871	-24 635	-21 896	9 476	2 525	6 951	6 901	8 251	-	-31	7 910	10 476	23 261	-2 605
11		21 311	-17 606	-3 911	-6 631	-1 506	-5 125	12 563	-478	-	37	33 424	15 771	22 587	5 539
12		117 865	7 170	3 584	-5 511	3 006	-8 517	109 396	3 489	-	165	3 156	102 522	100 469	15 344
13		46 264	-23 693	-6 893	-24 525	-3 370	-21 154	74 070	11 694	-	177	8 540	40 074	56 479	6 190
14		35 020	11 215	-2 062	-20 023	-1 863	-18 160	47 013	-1 616	-	-	-1 570	34 054	30 221	965
15		12 598	1 528	67	-14 000	1 335	-15 334	34 090	-3 805	-	-	-5 215	16 847	28 268	-4 249
16		-15 440	-6 166	17 696	-23 778	-1 587	-22 190	21 390	-1 055	-	-	-5 831	-13 669	-3 398	-1 771
17	P	33 444	13 651	4 524	-7 090	3 216	-10 306	26 694	-1 737	-	-	1 926	32 787	20 659	656
16 *Q4*		-4 836	-10 597	-5 581	-8 754	-188	-8 566	10 731	-1 529	-	-	5 314	-5 425	2 156	589
17 *Q1*	P	5 750	10 996	15 168	-2 743	-102	-2 641	79	-240	-	-	-2 343	6 638	-2 253	-888
Q2	P	12 936	9 193	-2 682	-1 243	-69	-1 174	7 863	-25	-	-	-2 852	13 538	7 323	-602
Q3	P	5 819	-4 184	-7 702	-779	2 174	-2 953	7 894	-14	-	-	2 902	5 728	8 173	90
Q4	P	8 939	-2 353	-261	-2 326	1 212	-3 538	10 858	-1 459	-	-	4 219	6 883	7 416	2 056
18 *Q1*	P	7 968	10 795	12 119	-519	-186	-333	2 587	61	-	-	-4 956	10 198	2 768	-2 229
Q2	P	12 335	-4 375	-14 168	-31	435	-467	13 237	-44	-	-	3 549	11 859	12 802	476
Q3	A	7 959	15 531	13 646	-3 503	-105	-3 398	1 802	17	-	-	-5 887	8 862	-423	-902

11.11 Net increase in liabilities

EUR millions

		Total	By instrument									By counterpart sector		
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Other accounts payable	Residents		Rest of the world
				Total	Short-term	Long-term	Total	Short-term	Long-term				Of which: Vis-á-vis other General Government units	
		1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13
00		17 518	-49	10 966	-8 567	19 533	410	427	-17	-	6 190	-19 255	282	36 773
01		2 120	-73	5 259	-5	5 265	480	990	-510	-	-3 546	-9 551	626	11 671
02		18 336	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 314	8 477	4 822	9 859
03		3 919	173	2 806	871	1 935	867	493	374	-	73	12 574	5 409	-8 656
04		19 644	236	10 078	-366	10 443	7 881	47	7 835	-	1 449	-7 750	8 105	27 394
05		15 319	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 764	12 324	4 696	2 995
06		8 899	266	-3 892	-1 098	-2 793	384	292	91	-	12 140	-1 925	-410	10 823
07		5 456	243	-4 701	14 860	-19 560	764	69	695	-	9 150	18 291	4 216	-12 835
08		72 928	113	52 603	26 818	25 785	13 142	3 161	9 981	-	7 070	57 325	9 647	15 603
09		154 060	48	132 957	33 875	99 082	12 620	1 686	10 934	2 250	6 184	97 405	10 902	56 654
10		109 275	116	75 706	-15 184	90 889	18 909	-1 337	20 247	-	14 545	82 472	23 261	26 803
11		124 525	101	75 357	3 360	71 997	16 811	6 794	10 018	-	32 255	132 233	22 587	-7 708
12		226 712	-4	65 990	-9 658	75 648	188 569	-93	188 662	-	-27 843	167 370	100 469	59 342
13		117 951	15	83 505	15 481	68 024	43 104	-3 060	46 164	-	-8 674	41 743	56 479	76 208
14		96 962	151	50 906	-2 952	53 858	48 061	-459	48 520	-	-2 156	41 716	30 221	55 246
15		69 602	209	51 017	4 623	46 394	16 712	-381	17 093	-	1 664	5 387	28 268	64 215
16		34 556	191	30 402	84	30 318	9 651	-1 753	11 404	-	-5 688	37 757	-3 398	-3 201
17	P	69 766	215	51 235	-3 475	54 710	13 590	-641	14 231	-	4 726	45 618	20 659	24 147
16 *Q4*		12 213	44	675	3 369	-2 694	3 256	-650	3 906	-	8 238	9 690	2 156	2 524
17 *Q1*	P	11 702	8	18 350	-2 149	20 499	1 183	1 903	-720	-	-7 840	9 751	-2 253	1 951
Q2	P	33 474	83	13 336	-3 119	16 454	5 036	655	4 382	-	15 019	20 430	7 323	13 045
Q3	P	-1 636	80	3 781	-1 825	5 606	2 551	-3 464	6 015	-	-8 049	4 228	8 173	-5 865
Q4	P	26 226	44	15 767	3 617	12 150	4 820	265	4 554	-	5 596	11 210	7 416	15 016
18 *Q1*	P	11 941	34	18 483	-6 237	24 720	135	925	-790	-	-6 711	3 702	2 768	8 239
Q2	P	30 019	73	8 128	-3 221	11 349	10 637	2 332	8 305	-	11 181	29 397	12 802	622
Q3	A	820	93	10 429	-861	11 290	-936	-2 165	1 228	-	-8 766	-14 679	-423	15 499

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00		374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01		378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02		384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03		382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04		389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05		393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06		392 132	38.9	3 064	321 797	11 686	310 110	67 272	4 859	62 412	39 066
07		384 662	35.6	3 307	313 618	26 307	287 312	67 737	4 928	62 809	42 720
08		440 621	39.5	3 420	356 381	53 033	303 348	80 820	8 089	72 731	51 679
09		569 535	52.8	3 468	472 678	86 395	386 283	93 390	9 775	83 615	63 274
10		650 079	60.1	3 584	534 226	68 929	465 297	112 269	8 438	103 831	78 338
11		744 323	69.5	3 685	610 699	74 185	536 514	129 939	15 232	114 707	79 781
12		891 502	85.7	3 681	669 887	60 576	609 311	217 934	15 139	202 795	185 030
13		979 031	95.5	3 696	761 110	78 977	682 133	214 224	12 078	202 146	229 608
14		1 041 624	100.4	3 847	821 689	77 611	744 078	216 087	11 620	204 468	242 267
15		1 073 934	99.3	4 056	873 570	80 798	792 772	196 308	11 239	185 069	206 770
16 *Q4*		1 107 220	99.0	4 247	919 609	82 375	837 234	183 364	9 485	173 879	208 868
17 *Q1*	P	1 126 273	99.7	4 255	938 001	80 274	857 727	184 017	11 389	172 628	209 655
Q2	P	1 135 138	99.4	4 338	949 645	77 213	872 432	181 155	12 043	169 112	213 158
Q3	P	1 133 377	98.4	4 418	953 585	73 208	880 377	175 374	8 579	166 795	221 544
Q4	P	1 144 425	98.1	4 462	970 527	75 603	894 924	169 437	8 844	160 592	230 047
18 *Q1*	P	1 160 736	98.7	4 496	989 099	69 553	919 545	167 142	9 770	157 372	231 884
Q2	P	1 163 968	98.1	4 568	994 934	65 894	929 040	164 466	12 102	152 364	245 284
Q3	A	1 175 704	98.3	4 661	1 009 815	65 143	944 672	161 227	9 937	151 291	244 345

See notes at the end of the chapter.

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector						By currency		By residual maturity			
			Resident sectors					Rest of the world	Euro	Other curren- cies	Payable within one year or less		Payable in more than one year	
			Total	Financial insti- tutions	Of which: Banco de España	Other resident sectors					Debt secu- rities	Loans	Debt secu- rities	Loans
		1=2+6	2=3+5	3	4	5		6	7	8	9	10	11	12
00		374 557	230 393	187 476	14 450	42 917		144 165	364 220	10 338	66 962	6 438	247 645	53 513
01		378 883	222 284	181 924	13 952	40 360		156 599	369 057	9 827	63 089	7 427	255 443	52 924
02		384 145	217 827	184 546	16 305	33 282		166 318	376 268	7 877	73 351	6 612	250 427	53 754
03		382 775	231 650	191 760	18 626	39 890		151 125	375 862	6 913	69 332	7 105	252 109	54 229
04		389 888	214 655	172 904	20 029	41 750		175 233	384 732	5 156	67 133	7 152	253 326	62 277
05		393 479	207 687	173 202	21 023	34 485		185 792	389 387	4 092	64 729	5 165	259 055	64 530
06		392 132	195 561	159 170	19 013	36 391		196 571	389 086	3 046	64 427	5 457	257 370	64 879
07		384 662	200 987	163 411	18 292	37 576		183 675	382 202	2 460	65 930	5 519	247 689	65 524
08		440 621	233 312	180 843	20 342	52 469		207 309	437 652	2 969	86 080	8 679	270 301	75 561
09		569 535	323 554	247 277	23 263	76 277		245 981	565 410	4 125	123 443	10 364	349 235	86 494
10		650 079	372 373	269 194	26 106	103 179		277 705	646 054	4 024	129 226	9 026	404 999	106 827
11		744 323	477 238	336 037	35 313	141 201		267 085	740 578	3 745	140 101	15 819	470 598	117 805
12		891 502	557 877	395 924	37 602	161 953		333 625	888 003	3 499	145 703	15 725	524 184	205 890
13		979 031	602 007	425 600	37 852	176 407		377 024	975 618	3 413	169 005	24 708	592 105	193 212
14		1 041 624	608 284	460 895	40 280	147 389		433 340	1 038 886	2 738	177 035	12 666	644 654	207 268
15		1 073 934	595 611	461 829	88 919	133 782		478 323	1 071 591	2 343	171 206	11 542	702 364	188 822
16 *Q4*		1 107 220	609 264	589 819	143 139	19 445		497 956	1 105 311	1 910	166 735	9 588	752 874	178 023
17 *Q1*	P	1 126 273	625 150	609 392	162 922	15 758		501 123	1 124 374	1 899	166 698	11 491	771 302	176 782
Q2	P	1 135 138	617 139	600 904	177 661	16 235		518 000	1 133 263	1 875	165 119	12 143	784 526	173 350
Q3	P	1 133 377	631 484	628 599	189 423	2 885		501 894	1 131 522	1 855	161 915	8 677	791 670	171 115
Q4	P	1 144 425	628 899	622 150	203 910	6 749		515 526	1 142 728	1 698	161 400	8 958	809 127	164 940
18 *Q1*	P	1 160 736	635 045	629 596	209 127	5 448		525 692	1 159 056	1 680	157 710	9 882	831 389	161 756
Q2	P	1 163 968	644 204	637 894	216 513	6 310		519 764	1 162 314	1 654	154 961	12 210	839 973	156 824
Q3	A	1 175 704	643 642	638 094	223 060	5 547		532 062	1 174 016	1 688	155 709	10 044	854 106	155 845

See notes at the end of the chapter.

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
00		14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01		15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02		16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03		20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04		19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05		20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06		25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07		31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08		35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 225
09		43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 052
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 935
11		49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 070 449
12		47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 039 815
13		45 824	33 270	6 133	6 421	-	4.5	3.2	0.6	0.6	-	1 025 693
14		43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 037 820
15		43 322	33 189	4 997	5 137	-	4.0	3.1	0.5	0.5	-	1 081 165
16 *Q4*		39 702	30 900	4 457	4 345	-	3.5	2.8	0.4	0.4	-	1 118 743
17 *Q1*	P	38 875	30 176	4 350	4 348	-	3.4	2.7	0.4	0.4	-	1 129 727
Q2	P	38 499	29 943	4 311	4 245	-	3.4	2.6	0.4	0.4	-	1 141 541
Q3	P	38 321	30 218	4 049	4 054	-	3.3	2.6	0.4	0.4	-	1 152 101
Q4	P	38 233	30 752	3 750	3 731	-	3.3	2.6	0.3	0.3	-	1 166 319
18 *Q1*	P	37 540	30 330	3 647	3 563	-	3.2	2.6	0.3	0.3	-	1 176 549
Q2	P	37 045	30 273	3 370	3 402	-	3.1	2.6	0.3	0.3	-	1 186 273
Q3	A	36 984	30 113	3 257	3 614	-	3.1	2.5	0.3	0.3	-	1 196 644

See notes at the end of the chapter.

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	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
04	7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05	4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06	2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07	2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08	1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09	30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	-	-	165	4 370	1 095	256	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	-	-	124	2 519	1 245	15	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	-	-	54	253	932	-	182	10 767	1 605	1 613	7 138	411
17 *J-D*	-3 246	7 521	5 435	664	-	-	54	253	932	-	182	10 767	1 605	1 613	7 138	411
18 *J-D*	-431	11 251	5 468	897	-	-	62	3 241	1 144	173	267	11 682	1 536	1 692	8 051	404
18 *Jan*	3 757	4 337	2 641	-	-	-	1	1 077	433	173	13	581	126	195	85	174
Feb	168	1 725	1 398	292	-	-	0	14	-	-	22	1 557	123	225	1 209	-
Mar	-529	457	10	119	-	-	2	91	227	-	7	985	138	132	714	1
Apr	-665	235	106	2	-	-	0	40	65	-	23	901	139	119	643	-
May	-202	508	319	93	-	-	0	54	35	-	7	710	118	93	500	-
Jun	-360	421	252	0	-	-	3	97	62	-	6	781	117	174	491	-
Jul	-813	206	122	-	-	-	23	32	-	-	29	1 019	116	119	647	137
Aug	-341	600	275	177	-	-	0	138	1	-	8	941	122	132	687	0
Sep	139	1 115	55	-	-	-	3	1 026	19	-	12	976	131	132	711	1
Oct	-828	174	-	15	-	-	0	82	15	-	62	1 002	136	132	713	20
Nov	-897	153	-	-	-	-	0	124	-	-	29	1 051	135	132	711	71
Dec	142	1 321	290	199	-	-	30	466	286	-	49	1 179	134	105	939	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1
a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

Table 11.3
See notes to Table 11.1 and 11.2.

Table 11.4
See notes to Table 11.1

Table 11.5
See notes to Table 11.2

Table 11.6
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.6.

Table 11.8
a. Annual change in column 11 of Table 11.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 11.10.
d. Includes effects such as those produced by the reclassification of institutional units or financial items.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.8.

Table 11.12
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-7 323	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250
01		-4 963	341 879	26 389	-	6 349	507	5 842	20 041	315 490	699 528
02		-4 490	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288
03		-5 105	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472
04		-8 146	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420
05		4 567	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566
06		9 023	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974
07		13 894	346 976	28 107	-	18 024	4 049	13 975	10 084	318 869	1 080 807
08		-32 242	414 696	45 836	-	21 517	4 818	16 699	24 318	368 860	1 116 225
09		-98 396	545 326	57 656	-	26 783	4 034	22 749	30 873	487 670	1 079 052
10		-51 727	577 180	25 624	-	29 253	5 399	23 854	-3 629	551 557	1 080 935
11		-38 834	660 664	36 426	-	31 433	4 767	26 666	4 993	624 238	1 070 449
12		-82 553	872 120	110 264	64 302	35 653	4 619	31 034	10 309	761 856	1 039 815
13		-49 670	1 019 558	169 381	88 645	32 896	5 192	27 704	47 840	850 177	1 025 693
14		-38 151	1 158 184	255 701	87 950	36 768	7 081	29 686	130 983	902 482	1 037 820
15		-29 846	1 128 717	188 267	24 646	37 355	9 270	28 085	126 267	940 450	1 081 165
16		-29 632	1 163 512	193 935	20 100	34 804	8 560	26 244	139 032	969 577	1 118 743
17	P	-22 036	1 200 718	189 939	19 116	39 629	9 468	30 161	131 194	1 010 779	1 166 319
17 *Q3*	P	-5 156	1 177 998	179 241	18 035	33 319	9 314	24 004	127 888	998 757	1 152 101
Q4	P	-4 321	1 200 718	189 939	19 116	39 629	9 468	30 161	131 194	1 010 779	1 166 319
18 *Q1*	P	-5 383	1 231 924	204 343	19 006	33 698	10 350	23 348	151 639	1 027 582	1 176 549
Q2	P	-4 081	1 221 509	188 606	18 719	33 650	9 931	23 719	136 237	1 032 903	1 186 273
Q3	A	-5 275	1 226 657	179 945	18 064	34 678	10 740	23 938	127 203	1 046 712	1 196 644

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250
01		-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528
02		-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288
03		-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472
04		-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420
05		0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566
06		0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974
07		1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807
08		-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 225
09		-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 052
10		-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 935
11		-3.6	61.7	3.4	-	2.9	0.4	2.5	0.5	58.3	1 070 449
12		-7.9	83.9	10.6	6.2	3.4	0.4	3.0	1.0	73.3	1 039 815
13		-4.8	99.4	16.5	8.6	3.2	0.5	2.7	4.7	82.9	1 025 693
14		-3.7	111.6	24.6	8.5	3.5	0.7	2.9	12.6	87.0	1 037 820
15		-2.8	104.4	17.4	2.3	3.5	0.9	2.6	11.7	87.0	1 081 165
16		-2.6	104.0	17.3	1.8	3.1	0.8	2.3	12.4	86.7	1 118 743
17	P	-1.9	102.9	16.3	1.6	3.4	0.8	2.6	11.2	86.7	1 166 319
17 *Q3*	P	-0.4	102.2	15.6	1.6	2.9	0.8	2.1	11.1	86.7	1 152 101
Q4	P	-0.4	102.9	16.3	1.6	3.4	0.8	2.6	11.2	86.7	1 166 319
18 *Q1*	P	-0.4	104.7	17.4	1.6	2.9	0.9	2.0	12.9	87.3	1 176 549
Q2	P	-0.3	103.0	15.9	1.6	2.8	0.8	2.0	11.5	87.1	1 186 273
Q3	A	-0.4	102.5	15.0	1.5	2.9	0.9	2.0	10.6	87.5	1 196 644

See notes at the end of the chapter.

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c): Total	Net acquisiton of financial assets (b)(c): Vis-à-vis general government	Net acquisiton of financial assets (b)(c): Rest	Adjustments (b): Total	Adjustments (b): Other accounts payable: Total	Adjustments (b): Other accounts payable: Vis-à-vis other general government units	Adjustments (b): Other accounts payable: Rest	Adjustments (b): Other financial transactions within central governments units	Adjustments (b): Due to changes in the exchange rate	Adjustments (b): Other changes in debt volume (d)	Adjustments (b): Other adjustments (e)
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		11 451	7 323	5 526	-83	5 609	-1 398	-3 552	367	-3 919	-	-116	-	2 271
01		676	4 963	-5 983	133	-6 116	1 696	1 992	-247	2 239	-	-262	-	-34
02		6 085	4 490	4 664	-380	5 045	-3 069	-609	-287	-321	-	-941	-1 647	127
03		-1 071	5 105	-6 233	-121	-6 112	57	653	-1 084	1 737	-	-648	-	52
04		11 436	8 146	4 956	38	4 918	-1 667	577	87	490	-	-692	-	-1 551
05		-143	-4 567	6 250	-1	6 251	-1 825	-1 439	-1 302	-138	-	-3	-	-383
06		-5 428	-9 023	7 893	41	7 851	-4 297	-5 593	-602	-4 991	-	-110	-	1 405
07		-7 500	-13 894	7 825	45	7 780	-1 430	-1 858	-354	-1 504	-	-60	-64	552
08		49 991	32 242	21 630	286	21 344	-3 881	-3 293	-769	-2 524	-	-408	-63	-117
09		118 810	98 396	31 767	-114	31 881	-11 354	-4 488	785	-5 272	-	-152	-48	-6 666
10		63 887	51 727	13 731	8 503	5 228	-1 571	-3 103	-1 365	-1 738	-	-41	-40	1 612
11		72 681	38 834	32 274	21 529	10 745	1 572	-1 334	632	-1 966	-	129	-46	2 823
12		137 618	82 553	123 738	103 455	20 283	-68 673	-1 917	148	-2 065	-64 302	202	-1 300	-1 356
13		88 321	49 670	54 403	64 554	-10 151	-15 751	2 855	-573	3 428	-51 513	217	25 332	7 358
14		52 305	38 151	41 796	39 162	2 633	-27 642	-4 634	-1 890	-2 744	-17 071	18	-26	-5 930
15		37 967	29 846	18 185	36 701	-18 516	-10 064	-1 649	-2 189	539	505	-31	-2	-8 887
16		29 128	29 632	-2 266	15 327	-17 593	1 762	2 418	710	1 707	4 546	7	-	-5 209
17	P	41 202	22 036	30 128	26 957	3 172	-10 962	-4 821	-909	-3 913	-2 016	66	-1 091	-3 100
17 *Q1*	P	17 023	5 144	4 553	-159	4 711	7 326	8 363	-45	8 408	-990	0	-1 091	1 043
Q2	P	8 260	7 415	8 639	7 746	893	-7 794	-5 151	-749	-4 403	158	68	-	-2 869
Q3	P	3 896	5 156	772	8 361	-7 589	-2 032	-1 722	39	-1 761	-103	-1	-	-206
Q4	P	12 022	4 321	16 165	11 008	5 157	-8 463	-6 311	-154	-6 158	-1 081	-1	-	-1 069
18 *Q1*	P	16 803	5 383	6 374	2 295	4 080	5 046	5 930	-882	6 812	111	125	-	-1 120
Q2	P	5 321	4 081	3 724	12 759	-9 035	-2 484	47	419	-372	287	-3	-	-2 815
Q3	A	13 809	5 275	7 467	1 456	6 011	1 067	-1 031	-809	-223	655	-0	-	1 444

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c): Total	Net acquisition of financial assets (b)(c): Vis-à-vis general government	Net acquisition of financial assets (b)(c): Rest	Adjustments (b): Total	Adjustments (b): Other accounts payable: Total	Adjustments (b): Other accounts payable: Vis-à-vis other general government units	Adjustments (b): Other accounts payable: Rest	Adjustments (b): Other financial transactions within central governments units	Adjustments (b): Due to changes in the exchange rate	Adjustments (b): Other changes in debt volume (d)	Adjustments (b): Other adjustments (e)
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1.8	1.1	0.9	-0.0	0.9	-0.2	-0.5	0.1	-0.6	-	-0.0	-	0.4
01		0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02		0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
03		-0.1	0.6	-0.8	-0.0	-0.8	0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04		1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06		-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
07		-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
08		4.5	2.9	1.9	0.0	1.9	-0.3	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
10		5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
11		6.8	3.6	3.0	2.0	1.0	0.1	-0.1	0.1	-0.2	0.0	0.0	-0.0	0.3
12		13.2	7.9	11.9	9.9	2.0	-6.6	-0.2	0.0	-0.2	-6.2	0.0	-0.1	-0.1
13		8.6	4.8	5.3	6.3	-1.0	-1.5	0.3	-0.1	0.3	-5.0	0.0	2.5	0.7
14		5.0	3.7	4.0	3.8	0.3	-2.7	-0.4	-0.2	-0.3	-1.6	0.0	-0.0	-0.6
15		3.5	2.8	1.7	3.4	-1.7	-0.9	-0.2	-0.2	0.0	0.0	-0.0	-0.0	-0.8
16		2.6	2.6	-0.2	1.4	-1.6	0.2	0.2	0.1	0.2	0.4	0.0	-	-0.5
17	P	3.5	1.9	2.6	2.3	0.3	-0.9	-0.4	-0.1	-0.3	-0.2	0.0	-0.1	-0.3
17 *Q1*	P	1.5	0.4	0.4	-0.0	0.4	0.6	0.7	-0.0	0.7	-0.1	0.0	-0.1	0.1
Q2	P	0.7	0.6	0.7	0.7	0.1	-0.7	-0.4	-0.1	-0.4	0.0	0.0	-	-0.2
Q3	P	0.3	0.4	0.1	0.7	-0.7	-0.2	-0.1	0.0	-0.2	-0.0	-0.0	-	-0.0
Q4	P	1.0	0.4	1.4	0.9	0.4	-0.7	-0.5	-0.0	-0.5	-0.1	-0.0	-	-0.1
18 *Q1*	P	1.4	0.4	0.5	0.2	0.3	0.4	0.5	-0.1	0.6	0.0	0.0	-	-0.1
Q2	P	0.4	0.3	0.3	1.1	-0.8	-0.2	0.0	0.0	-0.0	0.0	-0.0	-	-0.2
Q3	A	1.2	0.4	0.6	0.1	0.5	0.1	-0.1	-0.1	-0.0	0.1	-0.0	-	0.1

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standard-ised guarantee schemes	Financial derivati-ves	Other accounts receiva-ble	Memoran-dum item: Financial assets vis-à-vis General Govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		1=2+6+9+10+11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		5 526	6 407	6 038	4	366	-	-	-	210	-3 085	-	-112	2 106	-83
01		-5 983	-5 632	-20 114	-822	15 304	-	-	-	1 117	-3 850	-	-106	2 488	133
02		4 664	2 603	5	259	2 339	-	-	-	1 243	-2 016	-	-129	2 964	-380
03		-6 233	-5 730	523	429	-6 682	-	-	-	1 162	-603	-	-109	-954	-121
04		4 956	2 028	158	487	1 384	-	-	-	1 701	-901	-	-82	2 210	38
05		6 250	3 142	278	1 587	1 276	-	-	-	645	-378	-	-31	2 872	-1
06		7 893	2 643	631	1 431	581	-	-	-	2 033	-229	-	-22	3 467	41
07		7 825	3 840	-195	2 237	1 798	-	-	-	2 009	275	-	-6	1 707	45
08		21 630	11 611	2 887	748	7 976	7 223	-	7 223	2 452	406	-	43	-105	286
09		31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 782	7	-	-60	2 152	-114
10		13 731	-9 361	-10 789	-484	1 912	-0	-	-0	6 666	8 381	-	-156	8 202	8 503
11		32 274	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	12 590	-343	-	-93	32 653	21 529
12		123 738	5 335	4 210	-267	1 392	2 101	4 681	-2 580	109 421	3 462	-	-61	3 480	103 455
13		54 403	-24 912	-5 896	-5 826	-13 191	-16 495	-2 931	-13 564	74 029	11 680	-	-48	10 149	64 554
14		41 796	8 110	-396	4 837	3 669	-7 634	-1 778	-5 856	46 657	-1 873	-	-	-3 464	39 162
15		18 185	-2 035	85	13 173	-15 293	-2 763	1 335	-4 098	33 958	-3 475	-	-	-7 499	36 701
16		-2 266	-11 398	17 249	-19 081	-9 566	-4 678	-1 579	-3 099	21 583	-932	-	-	-6 841	15 327
17	P	30 128	6 456	4 620	996	840	-108	-158	51	26 770	-1 653	-	-	-1 337	26 957
17 *Q1*	P	4 553	10 943	12 317	-1 104	-270	-592	-117	-475	-116	-226	-	-	-5 456	-159
Q2	P	8 639	4 971	-3 251	1 897	6 325	-109	-41	-67	7 715	35	-	-	-3 973	7 746
Q3	P	772	-10 773	-4 191	-953	-5 629	-551	0	-551	8 081	-8	-	-	4 022	8 361
Q4	P	16 165	1 314	-256	1 157	413	1 144	0	1 144	11 090	-1 454	-	-	4 070	11 008
18 *Q1*	P	6 374	11 141	10 956	233	-48	-31	-180	149	2 344	59	-	-	-7 139	2 295
Q2	P	3 724	-12 439	-12 958	-44	563	-466	-	-466	13 114	-2	-	-	3 517	12 759
Q3	A	7 467	9 411	10 594	-228	-955	-785	-	-785	2 095	9	-	-	-3 263	1 456

See notes at the end of the chapter.

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a per-centage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01		315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02		321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03		320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04		331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05		331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06		326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07		318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08		368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11		624 238	58.3	3 685	607 970	68 639	539 331	12 583	525	12 057	62 613	62 613	-
12		761 856	73.3	3 681	664 457	57 217	607 240	93 718	2 577	91 141	59 794	59 794	-
13		850 177	82.9	3 696	752 839	77 670	675 169	93 642	709	92 933	51 392	51 392	-
14		902 482	87.0	3 847	805 409	77 345	728 064	93 226	337	92 889	40 864	40 864	-
15		940 450	87.0	4 056	855 072	80 518	774 554	81 322	584	80 738	31 916	31 916	-
16 *Q4*		969 577	86.7	4 247	887 620	82 025	805 595	77 710	239	77 471	15 838	15 838	-
17 *Q1*	P	986 600	87.3	4 255	904 864	79 967	824 898	77 480	298	77 182	13 628	13 628	-
Q2	P	994 860	87.2	4 338	914 195	76 882	837 313	76 327	258	76 068	12 393	12 393	-
Q3	P	998 757	86.7	4 418	918 650	75 053	843 597	75 689	327	75 361	12 364	12 364	-
Q4	P	1 010 779	86.7	4 462	933 237	78 656	854 581	73 080	192	72 889	9 015	9 015	-
18 *Q1*	P	1 027 582	87.3	4 496	952 116	72 599	879 517	70 970	120	70 850	8 616	8 616	-
Q2	P	1 032 903	87.1	4 568	960 912	69 376	891 536	67 422	132	67 291	9 004	9 004	-
Q3	A	1 046 712	87.5	4 661	973 768	68 538	905 230	68 283	155	68 128	6 419	6 419	-

See notes at the end of the chapter.

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State		Other central government units							Central government debt according to the EDP held by other central government units
				Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
00		314 814	309 439	-	5 375	-	-	-	-	-	5 375	-
01		315 490	309 355	-	6 135	-	-	-	-	-	6 135	-
02		321 575	314 705	-	6 870	-	-	-	-	-	6 870	-
03		320 504	312 896	-	7 608	-	-	-	-	-	7 608	-
04		331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05		331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06		326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07		318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08		368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09		487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10		551 557	544 790	-	6 767	3 000	-	-	-	-	3 767	-
11		624 238	598 995	-	25 243	10 945	-	9 906	-	-	4 392	-
12		761 856	711 227	39 468	114 931	50 413	-	15 503	16 800	27 781	4 434	64 302
13		850 177	788 781	41 333	150 042	22 958	-	23 159	39 800	36 125	27 999	88 645
14		902 482	870 499	39 721	119 934	15 961	-	22 304	62 800	-	18 869	87 950
15		940 450	916 926	35 721	48 169	16 481	-	20 003	-	-	11 685	24 646
16 *Q4*		969 577	950 753	34 721	38 924	13 976	-	18 491	-	-	6 457	20 100
17 *Q1*	P	986 600	968 580	34 721	39 109	13 976	-	18 389	-	-	6 744	21 089
Q2	P	994 860	976 282	33 721	36 510	10 456	-	19 389	-	-	6 665	17 931
Q3	P	998 757	982 117	33 721	34 674	10 456	-	17 602	-	-	6 616	18 035
Q4	P	1 010 779	996 485	31 721	33 411	10 456	-	17 025	-	-	5 929	19 116
18 *Q1*	P	1 027 582	1 013 396	29 721	33 192	10 456	-	16 882	-	-	5 854	19 006
Q2	P	1 032 903	1 019 346	26 721	32 276	10 456	-	16 882	-	-	4 937	18 719
Q3	A	1 046 712	1 034 043	26 721	30 733	10 456	-	15 792	-	-	4 485	18 064

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
00		309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01		309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02		314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03		312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8
04		323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05		322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06		316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11		598 995	56.0	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12		711 227	68.4	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.2
13		788 781	76.9	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.1
14		870 499	83.9	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.6
15		916 926	84.8	4 056	840 008	82 435	757 572	72 862	-	72 862	107 913	10.0
16 *Q4*		950 753	85.0	4 247	874 153	82 363	791 790	72 352	-	72 352	99 784	8.9
17 *Q1*	P	968 580	85.7	4 255	892 489	80 188	812 301	71 836	-	71 836	99 834	8.8
Q2	P	976 282	85.5	4 338	901 182	77 062	824 120	70 762	-	70 762	102 389	9.0
Q3	P	982 117	85.2	4 418	907 526	75 232	832 294	70 173	-	70 173	102 342	8.9
Q4	P	996 485	85.4	4 462	923 371	78 835	844 536	68 651	-	68 651	96 921	8.3
18 *Q1*	P	1 013 396	86.1	4 496	942 284	72 599	869 684	66 616	-	66 616	98 752	8.4
Q2	P	1 019 346	85.9	4 568	951 293	69 376	881 917	63 485	-	63 485	95 575	8.1
Q3	A	1 034 043	86.4	4 661	965 719	68 538	897 181	63 663	-	63 663	93 135	7.8

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage of GDP mp	Currency and deposits	Debt Securities Total	Debt Securities Short-term	Debt Securities Long-term	Loans Total	Loans Short-term	Loans Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00		5 375	0.8	-	2 726	-	2 726	2 649	531	2 118
01		6 135	0.9	-	3 212	-	3 212	2 923	903	2 020
02		6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067
03		7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12		114 931	11.1	-	28 051	-	28 051	86 880	2 577	84 304
13		150 042	14.6	-	55 303	-	55 303	94 739	709	94 030
14		119 934	11.6	-	29 870	-	29 870	90 063	337	89 726
15		48 169	4.5	-	26 253	-	26 253	21 916	584	21 332
16 *Q4*		38 924	3.5	-	20 111	-	20 111	18 813	239	18 575
17 *Q1*	P	39 109	3.5	-	20 009	-	20 009	19 101	298	18 803
Q2	P	36 510	3.2	-	20 489	-	20 489	16 021	258	15 762
Q3	P	34 674	3.0	-	18 702	-	18 702	15 972	327	15 645
Q4	P	33 411	2.9	-	18 525	-	18 525	14 885	192	14 694
18 *Q1*	P	33 192	2.8	-	18 382	-	18 382	14 810	120	14 690
Q2	P	32 276	2.7	-	17 882	-	17 882	14 394	132	14 262
Q3	A	30 733	2.6	-	15 657	-	15 657	15 076	155	14 921

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total	As a percentage of GDP mp	RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
		1	2	3	4	5	6	7	8
00		10 131	1.6	6 500	-	0	387	355	2 889
01		9 874	1.4	6 772	-	-	806	213	2 083
02		9 695	1.3	6 823	-	-	1 330	213	1 329
03		11 408	1.4	6 714	-	300	2 772	213	1 409
04		9 292	1.1	2 104	-	800	4 939	213	1 236
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.2	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.2	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		33 189	3.1	-	4 709	14 529	9 864	310	3 777
16 *Q4*		30 900	2.8	-	4 067	14 491	8 662	300	3 380
17 *Q1*	P	30 176	2.7	-	4 138	14 251	8 382	0	3 405
Q2	P	29 943	2.6	-	4 220	14 258	8 038	200	3 228
Q3	P	30 218	2.6	-	3 961	14 764	7 915	365	3 212
Q4	P	30 752	2.6	-	4 215	15 125	7 574	700	3 138
18 *Q1*	P	30 330	2.6	-	4 485	15 090	7 300	429	3 026
Q2	P	30 273	2.6	-	4 394	15 486	7 162	225	3 006
Q3	A	30 113	2.5	-	4 341	15 515	6 924	265	3 068

See notes at the end of the chapter.

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust- ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		2 844	31 809	12 977	-	12 977	9 628	3 350	-	18 832	646 250
01		5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528
02		5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288
03		7 955	29 335	10 885	-	10 885	9 491	1 394	-	18 450	803 472
04		8 385	29 284	10 961	-	10 961	9 310	1 651	-	18 323	861 420
05		9 914	29 335	11 089	-	11 089	9 271	1 818	-	18 246	930 566
06		13 001	28 768	10 599	-	10 599	9 287	1 312	-0	18 169	1 007 974
07		13 680	28 993	11 825	-	11 825	9 343	2 482	-	17 169	1 080 807
08		7 385	28 454	11 286	-	11 286	9 327	1 959	-	17 169	1 116 225
09		7 778	27 699	10 531	-	10 531	9 340	1 191	-	17 169	1 079 052
10		-2 433	28 739	11 571	-	11 571	9 382	2 189	0	17 169	1 080 935
11		-1 063	28 313	11 145	-	11 145	9 377	1 768	-	17 169	1 070 449
12		-10 171	28 921	11 733	-	11 733	9 541	2 192	-0	17 188	1 039 815
13		-11 541	28 288	11 101	-	11 101	9 403	1 698	-	17 187	1 025 693
14		-10 763	28 202	11 014	-	11 014	9 380	1 634	-	17 188	1 037 820
15		-13 038	31 279	14 091	-	14 091	9 415	4 676	-	17 188	1 081 165
16		-17 720	30 966	13 793	-	13 793	9 298	4 495	-	17 173	1 118 743
17	P	-16 775	42 248	14 855	-	14 855	9 298	5 557	-	27 393	1 166 319
17 *Q3*	P	-617	37 049	13 862	-	13 862	9 298	4 564	-	23 187	1 152 101
Q4	P	-10 190	42 248	14 855	-	14 855	9 298	5 557	-	27 393	1 166 319
18 *Q1*	P	1 984	42 306	14 943	-	14 943	9 298	5 646	-	27 363	1 176 549
Q2	P	-7 576	58 246	23 358	-	23 358	9 298	14 060	-	34 888	1 186 273
Q3	A	-256	50 665	15 802	-	15 802	9 298	6 504	-	34 863	1 196 644

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust- ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-0.6	4.9	2.0	-	2.0	1.5	0.5	-	2.9	646 250
01		-0.5	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528
02		-0.2	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288
03		-0.1	3.7	1.4	-	1.4	1.2	0.2	-	2.3	803 472
04		-0.3	3.4	1.3	-	1.3	1.1	0.2	-	2.1	861 420
05		-0.2	3.2	1.2	-	1.2	1.0	0.2	-	2.0	930 566
06		-0.1	2.9	1.1	-	1.1	0.9	0.1	-0.0	1.8	1 007 974
07		-0.3	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 080 807
08		-0.5	2.5	1.0	-	1.0	0.8	0.2	-	1.5	1 116 225
09		-0.2	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 079 052
10		-0.6	2.7	1.1	-	1.1	0.9	0.2	0.0	1.6	1 080 935
11		-0.2	2.6	1.0	-	1.0	0.9	0.2	-	1.6	1 070 449
12		-0.8	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 039 815
13		-0.8	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 025 693
14		-1.0	2.7	1.1	-	1.1	0.9	0.2	-	1.7	1 037 820
15		-1.0	2.9	1.3	-	1.3	0.9	0.4	-	1.6	1 081 165
16		-1.0	2.8	1.2	-	1.2	0.8	0.4	-	1.5	1 118 743
17	P	-0.9	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 166 319
17 *Q4*	P	-0.9	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 166 319
18 *Q1*	P	0.2	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 176 549
Q2	P	-0.6	4.9	2.0	-	2.0	0.8	1.2	-	2.9	1 186 273
Q3	A	-0.0	4.2	1.3	-	1.3	0.8	0.5	-	2.9	1 196 644

See notes at the end of the chapter.

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España | *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-
01		-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-
02		-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	0
03		-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-
04		-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-
05		-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-0
06		-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-
07		-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	-
08		-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-
09		-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-
10		-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-0
11		-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-
12		20	10 171	-9 319	-3 166	-6 153	-832	-832	-164	-668	-	-	-	-
13		-1	11 541	-12 128	-8 346	-3 783	587	587	138	449	-	-	-	-
14		1	10 763	-10 881	-9 603	-1 278	118	118	23	95	-	-	-	-
15		0	13 038	-10 013	-10 171	158	-3 025	-3 025	-35	-2 990	-	-	-	-
16		-15	17 720	-17 939	-18 206	267	204	204	117	87	-	-	-	-
17	P	10 220	16 775	-5 505	-7 283	1 778	-1 050	-1 061	-0	-1 061	-	-	-	11
17 *Q1*	P	-0	-1 533	1 439	-2 153	3 593	93	-42	-0	-42	-	-	-	135
Q2	P	0	7 501	905	-1 134	2 039	-8 406	-8 527	-	-8 527	-	-	-	121
Q3	P	6 015	617	-3 158	-172	-2 987	8 556	8 501	-	8 501	-	-	-	55
Q4	P	4 206	10 190	-4 691	-3 824	-867	-1 294	-994	-	-994	-	-	-	-300
18 *Q1*	P	-30	-1 984	2 034	-432	2 466	-81	-91	-	-91	-	-	-	10
Q2	P	7 525	7 576	8 354	448	7 907	-8 405	-8 414	-	-8 414	-	-	-	9
Q3	A	-25	256	-7 848	-2 716	-5 132	7 567	7 556	-	7 556	-	-	-	11

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España | *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-
01		-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-
02		-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	0.0
03		-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-
04		-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-
05		-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
06		-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-
07		-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	-
08		-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-
09		-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-
12		0.0	1.0	-0.9	-0.3	-0.6	-0.1	-0.1	-0.0	-0.1	-	-	-	-
13		-0.0	1.1	-1.2	-0.8	-0.4	0.1	0.1	0.0	0.0	-	-	-	-
14		0.0	1.0	-1.0	-0.9	-0.1	0.0	0.0	0.0	0.0	-	-	-	-
15		0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-
16		-0.0	1.6	-1.6	-1.6	0.0	0.0	0.0	0.0	0.0	-	-	-	-
17	P	0.9	1.4	-0.5	-0.6	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	0.0
17 *Q1*	P	-0.0	-0.1	0.1	-0.2	0.3	0.0	-0.0	-0.0	-0.0	-	-	-	0.0
Q2	P	0.0	0.6	0.1	-0.1	0.2	-0.7	-0.7	-	-0.7	-	-	-	0.0
Q3	P	0.5	0.1	-0.3	-0.0	-0.3	0.7	0.7	-	0.7	-	-	-	0.0
Q4	P	0.4	0.9	-0.4	-0.3	-0.1	-0.1	-0.1	-	-0.1	-	-	-	-0.0
18 *Q1*	P	-0.0	-0.2	0.2	-0.0	0.2	-0.0	-0.0	-	-0.0	-	-	-	0.0
Q2	P	0.6	0.6	0.7	0.0	0.7	-0.7	-0.7	-	-0.7	-	-	-	0.0
Q3	A	-0.0	0.0	-0.7	-0.2	-0.4	0.6	0.6	-	0.6	-	-	-	0.0

See notes at the end of the chapter.

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standard-ised guarantee schemes	Financial derivati-ves	Other accounts receiva-ble	Memoran-dum item: Financial assets vis-à-vis General Govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		1=2+6+9+10+11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-	-127	675
01		4 594	3 745	3 123	128	494	781	75	706	-0	-	-	-	68	229
02		7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	70	4 995
03		6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	220	4 606
04		8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	857	8 496
05		10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 565	4 065
06		12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	1 290	-878
07		14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	136	4 255
08		6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-411	8 513
09		7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	-	723	12 110
10		-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	943	15 187
11		-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	1 044	1 436
12		-9 319	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-786	-3 166
13		-12 128	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 559	-8 346
14		-10 881	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	-126	-9 603
15		-10 013	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	444	-10 171
16		-17 939	239	437	-125	-73	-19 100	-8	-19 091	-0	-134	-	-	1 056	-18 206
17	P	-5 505	1 446	-82	702	826	-6 983	3 374	-10 357	-0	-8	-	-	41	-7 283
17 *Q1*	P	1 439	3 383	2 261	661	461	-2 150	15	-2 166	-1	-10	-	-	217	-2 153
Q2	P	905	2 106	1 155	701	250	-1 134	-27	-1 107	-0	4	-	-	-71	-1 134
Q3	P	-3 158	-2 168	-3 515	1 700	-353	-228	2 174	-2 402	-0	0	-	-	-763	-172
Q4	P	-4 691	-1 875	17	-2 360	468	-3 471	1 212	-4 683	1	-3	-	-	657	-3 824
18 *Q1*	P	2 034	2 202	675	1 209	319	-488	-6	-482	-1	-6	-	-	326	-432
Q2	P	8 354	7 893	-721	7 321	1 293	435	435	-1	-0	-3	-	-	30	448
Q3	A	-7 848	-4 299	3 051	-6 458	-893	-2 719	-105	-2 613	-0	-4	-	-	-826	-2 716

See notes at the end of the chapter.

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
			As a per-centage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16 *Q4*		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17 *Q1*	P	17 173	1.5	-	-	-	-	17 173	0	17 172	17 169	17 169	-
Q2	P	17 173	1.5	-	-	-	-	17 173	0	17 173	17 169	17 169	-
Q3	P	23 187	2.0	-	-	-	-	23 187	0	23 187	23 155	23 155	-
Q4	P	27 393	2.3	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18 *Q1*	P	27 363	2.3	-	-	-	-	27 363	-	27 363	27 361	27 361	-
Q2	P	34 888	2.9	-	-	-	-	34 888	0	34 888	34 861	34 861	-
Q3	A	34 863	2.9	-	-	-	-	34 863	0	34 863	34 861	34 861	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13

a. Annual change in column 9 of Table 12.11.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.15.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

a. Not deducted from column 1.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP: Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a): Total	Adjustments: Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Adjustments: Other accounts payable: Total	Other accounts payable: Held by other general government units	Other accounts payable: Rest	Adjustments: Valuation and other adjust-ments	Debt according to the EDP	Memorandum item: GDP mp (b)
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250
01		-4 330	51 143	7 436	-	6 366	0	6 366	1 070	43 706	699 528
02		-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288
03		-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472
04		-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420
05		-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566
06		-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974
07		-3 444	87 080	25 121	-	24 234	455	23 779	887	61 960	1 080 807
08		-19 111	102 034	27 537	-	26 462	403	26 059	1 075	74 497	1 116 225
09		-21 666	121 892	28 621	-	27 410	430	26 980	1 211	93 270	1 079 052
10		-40 193	156 439	32 200	-	33 358	5 949	27 409	-1 158	124 239	1 080 935
11		-54 811	203 732	57 854	-	60 907	23 849	37 058	-3 053	145 879	1 070 449
12		-19 430	225 062	35 879	-	39 206	21 200	18 006	-3 327	189 183	1 039 815
13		-16 165	248 867	38 347	-	35 640	18 901	16 739	2 707	210 520	1 025 693
14		-18 500	273 836	35 895	-	28 732	16 605	12 127	7 163	237 941	1 037 820
15		-18 701	294 594	31 325	-	25 293	15 867	9 426	6 032	263 269	1 081 165
16		-9 629	305 232	28 231	-	22 370	15 079	7 291	5 861	277 001	1 118 743
17	P	-4 231	313 676	25 569	-	20 514	13 897	6 617	5 054	288 107	1 166 319
17 *Q3*	P	9 159	310 228	25 835	-	21 009	15 054	5 955	4 826	284 393	1 152 101
Q4	P	-4 712	313 676	25 569	-	20 514	13 897	6 617	5 054	288 107	1 166 319
18 *Q1*	P	-1 189	314 280	24 602	-	19 059	13 889	5 170	5 544	289 678	1 176 549
Q2	P	-5 755	317 880	24 550	-	20 185	13 880	6 305	4 365	293 329	1 186 273
Q3	A	8 979	315 927	23 547	-	19 589	13 872	5 717	3 958	292 381	1 196 644

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP: Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a): Total	Adjustments: Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Adjustments: Other accounts payable: Total	Other accounts payable: Held by other general government units	Other accounts payable: Rest	Adjustments: Valuation and other adjust-ments	Debt according to the EDP	Memorandum item: GDP mp (b)
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250
01		-0.6	7.3	1.1	-	0.9	0.0	0.9	0.2	6.2	699 528
02		-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566
06		-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974
07		-0.3	8.1	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807
08		-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.7	1 116 225
09		-2.0	11.3	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 052
10		-3.7	14.5	3.0	-	3.1	0.6	2.5	-0.1	11.5	1 080 935
11		-5.1	19.0	5.4	-	5.7	2.2	3.5	-0.3	13.6	1 070 449
12		-1.9	21.6	3.5	-	3.8	2.0	1.7	-0.3	18.2	1 039 815
13		-1.6	24.3	3.7	-	3.5	1.8	1.6	0.3	20.5	1 025 693
14		-1.8	26.4	3.5	-	2.8	1.6	1.2	0.7	22.9	1 037 820
15		-1.7	27.2	2.9	-	2.3	1.5	0.9	0.6	24.4	1 081 165
16		-0.9	27.3	2.5	-	2.0	1.3	0.7	0.5	24.8	1 118 743
17	P	-0.4	26.9	2.2	-	1.8	1.2	0.6	0.4	24.7	1 166 319
17 *Q3*	P	0.8	26.9	2.2	-	1.8	1.3	0.5	0.4	24.7	1 152 101
Q4	P	-0.4	26.9	2.2	-	1.8	1.2	0.6	0.4	24.7	1 166 319
18 *Q1*	P	-0.1	26.7	2.1	-	1.6	1.2	0.4	0.5	24.6	1 176 549
Q2	P	-0.5	26.8	2.1	-	1.7	1.2	0.5	0.4	24.7	1 186 273
Q3	A	0.8	26.4	2.0	-	1.6	1.2	0.5	0.3	24.4	1 196 644

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquistion of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
01		4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
02		2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
03		2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
04		3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
05		5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
06		1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
07		2 834	3 444	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
08		12 537	19 111	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
09		18 774	21 666	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
10		30 969	40 193	-2 597	-386	-2 211	-6 627	-6 008	-5 519	-489	-	112	-	-731
11		21 640	54 811	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
12		43 304	19 430	2 344	166	2 177	21 530	21 204	2 649	18 555	-	111	-	215
13		21 337	16 165	1 761	-67	1 828	3 411	3 651	2 299	1 352	-	65	-	-305
14		27 421	18 500	2 159	445	1 714	6 762	6 921	2 296	4 625	-	74	-	-233
15		25 328	18 701	2 719	1 727	992	3 908	3 324	738	2 586	-	18	-	566
16		13 732	9 629	781	-490	1 270	3 322	2 985	788	2 197	-	-37	126	248
17	P	11 106	4 231	4 132	862	3 270	2 743	1 851	1 182	669	-	5	-	887
17 *Q1*	P	2 355	2 352	-1 251	-648	-603	1 253	416	8	408	-	-2	-	839
Q2	P	6 547	6 326	699	794	-95	-478	-165	9	-174	-	-8	-	-304
Q3	P	-1 510	-9 159	6 161	-150	6 311	1 488	1 110	8	1 102	-	-7	-	385
Q4	P	3 714	4 712	-1 478	866	-2 343	480	491	1 157	-666	-	22	-	-33
18 *Q1*	P	1 570	1 189	-1 531	132	-1 663	1 912	1 456	8	1 448	-	-4	-	460
Q2	P	3 652	5 755	-1 720	-60	-1 661	-383	-1 126	9	-1 135	-	7	-	737
Q3	A	-949	-8 979	7 472	490	6 983	558	597	8	589	-	1	-	-41

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01		0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02		0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
10		2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
11		2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	1.9	0.2	0.0	0.2	2.1	2.0	0.3	1.8	-	0.0	-	0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.4	0.2	0.1	-	0.0	-	-0.0
14		2.6	1.8	0.2	0.0	0.2	0.7	0.7	0.2	0.4	-	0.0	-	-0.0
15		2.3	1.7	0.3	0.2	0.1	0.4	0.3	0.1	0.2	-	0.0	-	0.1
16		1.2	0.9	0.1	-0.0	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17	P	1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.1
17 *Q1*	P	0.2	0.2	-0.1	-0.1	-0.1	0.1	0.0	0.0	0.0	-	-0.0	-	0.1
Q2	P	0.6	0.5	0.1	0.1	-0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
Q3	P	-0.1	-0.8	0.5	-0.0	0.5	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q4	P	0.3	0.4	-0.1	0.1	-0.2	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
18 *Q1*	P	0.1	0.1	-0.1	0.0	-0.1	0.2	0.1	0.0	0.1	-	-0.0	-	0.0
Q2	P	0.3	0.5	-0.1	-0.0	-0.1	-0.0	-0.1	0.0	-0.1	-	0.0	-	0.1
Q3	A	-0.1	-0.8	0.6	0.0	0.6	0.0	0.0	0.0	0.0	-	0.0	-	-0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits: Total	Currency and deposits: Deposits with the Banco de España	Currency and deposits: Other transferable deposits	Currency and deposits: Other deposits	Securities other than shares: Total	Securities other than shares: Short-term	Securities other than shares: Long-term	Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		1=2+6+9+10+11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01		-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02		2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03		1 250	-49	-1	-59	11	-	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
13		1 761	1 009	56	-582	1 534	-	-	-	-7	1	-	146	612	-67
14		2 159	400	-543	1 364	-421	-	-	-	415	3	-	-	1 341	445
15		2 719	1 013	1	997	15	-	-	-	140	-19	-	-	1 586	1 727
16		781	1 252	10	1 579	-337	-	-	-	-212	-38	-	-	-221	-490
17	P	4 132	1 631	-13	1 512	132	-	-	-	-99	-105	-	-	2 705	862
17 *Q1*	P	-1 251	-2 601	591	-3 371	180	-	-	-	-25	-18	-	-	1 393	-648
Q2	P	699	-307	-586	894	-615	-	-	-	-25	-49	-	-	1 079	794
Q3	P	6 161	6 323	4	6 417	-98	-	-	-	-25	-20	-	-	-118	-150
Q4	P	-1 478	-1 785	-22	-2 429	665	-	-	-	-25	-18	-	-	350	866
18 *Q1*	P	-1 531	-1 971	488	-2 026	-433	-	-	-	28	-3	-	-	415	132
Q2	P	-1 720	-1 590	-489	-1 365	264	-	-	-	28	-25	-	-	-132	-60
Q3	A	7 472	7 665	1	8 025	-361	-	-	-	28	1	-	-	-221	490

See notes at the end of the chapter.

Datos referidos a Septiembre de 2018 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*: Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Préstamos/*Loans*: Total	Instituciones financieras residentes / *Resident financial institutions*: Total	Del cual: factoring sin recurso	Corto plazo/ *Short -term*	Largo plazo/ *Long-term*	Resto del mundo/ *Rest of the world*	Fondo de Financiación a Comunidades Autónomas/ *Fund for the Financing of Regional (Autonomous) Governments*	Asociaciones Público-Privadas (APPs) /*Public-Private Partnerships (PPPs)*	
	1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL	**13.9/1**	**292 381**	**42 848**	**332**	**42 516**	**249 533**	**40 746**	**1 527**	**8 469**	**32 277**	**23 805**	**176 768**	**8 214**	**TOTAL**
1. Andalucía	13.9/2	34 300	2 697	332	2 365	31 603	1 739	16	344	1 395	2 500	27 101	264	1. Andalucía
2. Aragón	13.9/3	8 178	1 831	-	1 831	6 347	1 446	11	36	1 409	786	4 115	0	2. Aragon
3. Principado de Asturias	13.9/4	4 520	265	-	265	4 255	1 592	5	210	1 382	640	1 914	109	3. Principado de Asturias
4. Illes Balears	13.9/5	8 964	650	-	650	8 314	1 352	43	215	1 137	287	6 524	152	4. Illes Balears
5. Canarias	13.9/6	6 902	1 027	-	1 027	5 875	832	19	21	811	91	4 918	35	5. Canarias
6. Cantabria	13.9/7	3 147	40	-	40	3 107	359	60	14	345	180	2 479	90	6. Cantabria
7. Castilla-La Mancha	13.9/8	14 734	1 240	-	1 240	13 494	1 477	11	95	1 383	825	11 191	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	12 473	3 104	-	3 104	9 369	3 930	189	505	3 425	1 788	3 361	290	8. Castilla y León
9. Cataluña	13.9/10	78 506	4 010	-	4 010	74 496	6 709	96	4 612	2 097	5 959	57 513	4 315	9. Cataluña
10. Extremadura	13.9/11	4 681	557	-	557	4 125	1 231	115	165	1 066	304	2 590	-	10. Extremadura
11. Galicia	13.9/12	11 431	2 133	-	2 133	9 298	1 545	10	17	1 529	919	6 452	381	11. Galicia
12. La Rioja	13.9/13	1 582	245	-	245	1 337	665	1	29	636	160	512	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	33 072	18 060	-	18 060	15 012	8 378	20	114	8 264	3 209	1 674	1 751	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	9 298	397	-	397	8 901	520	17	145	376	691	7 690	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 757	1 490	-	1 490	2 266	1 427	18	269	1 158	530	-	310	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	10 818	4 142	-	4 142	6 676	4 713	6	556	4 157	1 962	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	46 018	962	-	962	45 057	2 831	891	1 122	1 709	2 974	38 734	518	17. Comunitat Valenciana
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**3 257**	**991**	**24**	**967**	**2 267**	**1 066**	**32**	**48**	**1 017**	**1 201**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

September 2018 data — *EUR millions*

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.*

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00		39 474	6.1	-	19 890	1 067	18 823	19 584	4 035	15 549	-	-	0	1 031
01		43 706	6.2	-	20 614	1 343	19 271	23 092	4 530	18 562	-	-	0	1 114
02		46 471	6.2	-	23 449	1 371	22 078	23 022	3 294	19 728	-	-	0	1 361
03		49 028	6.1	-	25 130	1 175	23 955	23 898	3 791	20 107	-	-	0	1 538
04		52 054	6.0	-	26 645	1 390	25 255	25 409	3 361	22 047	-	-	0	1 735
05		57 880	6.2	-	29 510	1 697	27 813	28 370	2 257	26 113	-	-	0	2 083
06		59 126	5.9	-	31 273	1 514	29 759	27 853	2 492	25 361	-	-	0	2 086
07		61 960	5.7	-	31 394	1 752	29 642	30 566	2 727	27 838	-	-	0	1 894
08		74 497	6.7	-	32 831	2 245	30 586	41 666	4 919	36 747	-	-	0	3 089
09		93 270	8.6	-	41 616	2 091	39 525	51 654	6 884	44 770	-	-	0	3 380
10		124 239	11.5	-	55 156	2 221	52 934	69 083	6 409	62 674	-	-	0	3 754
11		145 879	13.6	-	63 437	7 790	55 647	82 441	13 114	69 328	-	-	0	4 273
12		189 183	18.2	-	63 694	3 881	59 813	125 489	10 993	114 496	34 330	34 330	0	3 994
13		210 520	20.5	-	58 265	1 387	56 879	152 255	10 047	142 208	61 491	61 491	0	3 604
14		237 941	22.9	-	55 985	266	55 719	181 956	10 063	171 893	88 748	88 748	0	3 024
15		263 269	24.4	-	49 256	281	48 975	214 014	9 609	204 404	125 666	125 666	0	2 500
16 *Q4*		277 001	24.8	-	46 669	350	46 318	230 332	8 496	221 836	148 595	148 595	0	2 411
17 *Q1*	P	279 356	24.7	-	47 283	359	46 925	232 072	9 934	222 139	150 760	149 282	1 478	2 317
Q2	P	285 903	25.0	-	48 362	355	48 007	237 540	10 013	227 527	158 565	157 087	1 478	2 301
Q3	P	284 393	24.7	-	47 803	348	47 455	236 590	7 198	229 392	160 989	159 526	1 462	2 226
Q4	P	288 107	24.7	-	46 788	351	46 437	241 319	8 216	233 103	167 637	166 161	1 476	1 933
18 *Q1*	P	289 678	24.6	-	46 000	355	45 645	243 678	8 733	234 945	169 893	168 498	1 394	1 688
Q2	P	293 329	24.7	-	43 410	355	43 054	249 920	10 416	239 504	175 755	174 377	1 378	1 679
Q3	A	292 381	24.4	-	42 848	332	42 516	249 533	8 469	241 064	178 143	176 768	1 375	1 495

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
				Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
		1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
01		43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
02		46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
03		49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
04		52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
05		57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
06		59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
07		61 960	46 971	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
08		74 497	55 337	12 629	1 168	5 363	6.7	5.0	1.1	0.1	0.5	1 116 225
09		93 270	72 224	13 898	978	6 170	8.6	6.7	1.3	0.1	0.6	1 079 052
10		124 239	99 073	17 103	876	7 188	11.5	9.2	1.6	0.1	0.7	1 080 935
11		145 879	121 632	15 105	906	8 236	13.6	11.4	1.4	0.1	0.8	1 070 449
12		189 183	164 582	16 277	929	7 395	18.2	15.8	1.6	0.1	0.7	1 039 815
13		210 520	188 784	15 395	743	5 598	20.5	18.4	1.5	0.1	0.5	1 025 693
14		237 941	218 435	14 293	471	4 743	22.9	21.0	1.4	0.0	0.5	1 037 820
15		263 269	244 506	14 265	423	4 076	24.4	22.6	1.3	0.0	0.4	1 081 165
16 *Q4*		277 001	260 048	13 111	397	3 445	24.8	23.2	1.2	0.0	0.3	1 118 743
17 *Q1*	P	279 356	263 168	12 531	395	3 262	24.7	23.3	1.1	0.0	0.3	1 129 727
Q2	P	285 903	270 098	12 327	417	3 060	25.0	23.7	1.1	0.0	0.3	1 141 541
Q3	P	284 393	268 654	12 334	404	3 001	24.7	23.3	1.1	0.0	0.3	1 152 101
Q4	P	288 107	273 065	11 842	274	2 926	24.7	23.4	1.0	0.0	0.3	1 166 319
18 *Q1*	P	289 678	275 037	11 470	301	2 870	24.6	23.4	1.0	0.0	0.2	1 176 549
Q2	P	293 329	279 082	11 268	273	2 706	24.7	23.5	0.9	0.0	0.2	1 186 273
Q3	A	292 381	278 114	11 311	288	2 668	24.4	23.2	0.9	0.0	0.2	1 196 644

See notes at the end of the chapter.

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01		43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02		46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03		49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04		52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05		57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06		59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07		61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08		74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09		93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10		124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11		145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12		189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13		210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14		237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15		263 269	31 645	6 930	3 876	8 330	6 669	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 686	7 601	3 322	9 486	42 003
16 *Q4*		277 001	33 325	7 486	4 094	8 572	6 939	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 419	8 305	3 461	9 958	44 663
17 *Q1*	P	279 356	32 437	7 671	4 232	8 744	7 031	2 877	14 016	11 288	75 462	4 223	11 582	1 553	31 635	8 302	3 676	10 511	44 116
Q2	P	285 903	33 960	7 857	4 370	8 953	7 291	3 045	14 260	11 378	76 723	4 333	11 363	1 597	32 557	8 681	3 767	10 791	44 976
Q3	P	284 393	33 631	7 754	4 212	9 042	7 288	2 996	14 313	11 691	76 831	4 259	11 137	1 528	32 519	8 604	3 732	10 422	44 436
Q4	P	288 107	34 260	7 959	4 244	8 802	7 044	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 785	8 795	3 628	10 149	46 187
18 *Q1*	P	289 678	34 140	8 230	4 320	8 862	6 984	2 995	14 444	12 114	77 478	4 598	11 750	1 574	33 491	8 944	3 568	10 752	45 434
Q2	P	293 329	34 348	8 262	4 490	8 960	7 026	3 132	14 729	12 213	78 523	4 628	11 549	1 635	34 009	9 108	3 743	10 652	46 322
Q3	A	292 381	34 300	8 178	4 520	8 964	6 902	3 147	14 734	12 473	78 506	4 681	11 431	1 582	33 072	9 298	3 757	10 818	46 018

See notes at the end of the chapter.

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
01		6.2	7.7	4.4	4.2	2.9	3.5	3.4	2.6	3.3	8.1	6.2	8.7	3.1	5.5	4.0	5.4	3.7	9.7
02		6.2	7.1	4.6	5.1	3.5	3.1	3.2	3.1	3.4	7.7	6.4	8.2	3.0	6.4	3.7	5.0	2.9	9.7
03		6.1	6.8	4.4	5.1	4.4	3.5	3.8	2.9	3.3	7.2	6.0	7.7	3.1	6.3	3.4	4.7	3.1	10.2
04		6.0	6.3	4.2	4.4	4.5	3.4	3.6	3.6	3.2	7.5	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.2
05		6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.1	2.0	11.6
06		5.9	5.3	3.7	3.4	6.7	4.0	3.3	4.4	3.4	7.8	4.8	6.8	2.5	5.6	2.6	3.8	1.5	11.5
07		5.7	4.8	3.4	3.2	6.9	3.7	3.4	4.7	3.4	7.8	4.5	6.6	3.5	5.6	2.3	3.6	1.0	11.3
08		6.7	5.4	4.3	3.2	9.9	4.4	3.9	6.4	4.6	10.0	5.0	6.7	4.8	5.6	2.6	4.6	1.5	12.6
09		8.6	6.9	5.5	4.8	13.7	5.8	5.2	10.9	5.8	12.7	6.1	8.6	6.4	6.4	4.8	6.0	4.1	15.7
10		11.5	8.6	8.4	7.4	17.0	8.0	7.7	15.6	8.3	17.5	9.7	10.9	9.1	7.2	7.5	9.3	7.7	19.7
11		13.6	10.2	10.0	9.6	18.3	9.1	10.3	17.8	10.5	22.0	11.5	12.7	11.4	8.2	10.3	13.4	8.6	21.7
12		18.2	15.1	14.2	12.5	23.9	11.8	16.7	27.2	14.8	26.8	14.4	15.4	13.6	10.7	17.4	16.2	11.4	31.2
13		20.5	17.8	16.5	14.8	27.0	13.4	18.5	31.0	16.4	30.1	15.7	17.2	15.2	11.9	20.9	17.9	13.2	34.1
14		22.9	21.1	18.3	16.9	29.7	15.1	20.3	36.0	18.0	32.8	18.5	18.5	17.0	13.0	25.7	17.9	14.0	38.5
15		24.4	21.8	20.7	18.2	30.4	16.3	21.9	35.8	19.7	35.3	20.5	18.4	18.3	14.1	26.9	17.9	14.3	41.6
16 *Q4*		24.8	22.3	21.8	18.9	29.9	16.3	23.0	36.5	20.4	35.1	22.7	18.6	18.8	14.4	28.5	18.1	14.5	42.7
17 *Q1*	P	24.7	21.5	21.9	19.2	30.1	16.4	22.7	36.1	20.4	34.8	23.5	19.6	19.7	14.8	28.2	19.1	15.1	41.8
Q2	P	25.0	22.3	22.2	19.6	30.5	16.8	23.7	36.3	20.3	35.0	23.9	19.0	20.0	15.1	29.2	19.4	15.3	42.1
Q3	P	24.7	21.9	21.7	18.7	30.5	16.7	23.1	36.1	20.7	34.8	23.2	18.5	19.0	14.9	28.6	19.0	14.7	41.3
Q4	P	24.7	22.0	22.0	18.6	29.4	15.9	23.1	36.0	20.7	34.8	23.7	18.4	19.2	14.9	28.9	18.3	14.1	42.4
18 *Q1*	P	24.6	21.8	22.6	18.8	29.3	15.6	22.6	35.7	21.0	34.3	24.6	19.1	19.1	15.1	29.2	17.8	14.8	41.3
Q2	P	24.7	21.7	22.5	19.4	29.4	15.6	23.5	36.1	21.0	34.5	24.5	18.6	19.7	15.2	29.4	18.5	14.6	41.8
Q3	A	24.4	21.5	22.1	19.4	29.1	15.2	23.4	35.8	21.2	34.2	24.6	18.3	18.9	14.6	29.8	18.4	14.7	41.1

See notes at the end of the chapter.

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

		Total 1	Anda-lucía 2	Aragón 3	Princ. de Astu-rias 4	Illes Balears 5	Cana-rias 6	Canta-bria 7	Cas-tilla-La Mancha 8	Cas-tilla y León 9	Cata-luña 10	Extre-madura 11	Gali-cia 12	La Rioja 13	Comun. de Madrid 14	Región de Murcia 15	Comun. Foral Nava-rra 16	País Vasco 17	Comun. Valen-ciana 18
00		2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01		3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02		4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03		6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04		6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05		6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06		7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07		9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08		9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09		11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10		10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11		9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12		7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13		6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14		5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15		4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16 *Q4*		4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17 *Q1*	P	4 350	74	65	7	41	23	45	-	179	2 044	6	21	4	1 822	-	16	2	2
Q2	P	4 311	82	66	5	35	23	46	-	176	2 010	6	17	4	1 826	-	14	1	2
Q3	P	4 049	78	64	5	35	23	42	-	170	1 713	5	17	3	1 877	-	12	2	2
Q4	P	3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18 *Q1*	P	3 647	56	57	5	31	0	34	-	0	1 589	5	13	0	1 664	-	12	180	2
Q2	P	3 370	69	57	5	26	0	28	-	0	1 524	5	4	0	1 467	-	11	171	2
Q3	A	3 257	70	52	6	26	0	33	0	0	1 416	4	7	0	1 458	-	10	172	2

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

		Total 1	Anda-lucía 2	Aragón 3	Princ. de Astu-rias 4	Illes Balears 5	Cana-rias 6	Canta-bria 7	Cas-tilla-La Mancha 8	Cas-tilla y León 9	Cata-luña 10	Extre-madura 11	Gali-cia 12	La Rioja 13	Comun. de Madrid 14	Región de Murcia 15	Comun. Foral Nava-rra 16	País Vasco (b) 17	Comun. Valen-ciana 18
00		0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01		0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02		0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03		0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04		0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05		0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.1	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07		0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08		0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.1	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09		1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10		1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11		0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12		0.7	0.1	1.0	1.5	1.1	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13		0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14		0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15		0.5	0.1	0.2	0.0	0.2	0.4	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16 *Q4*		0.4	0.1	0.2	0.0	0.1	0.1	0.3	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17 *Q1*	P	0.4	0.0	0.2	0.0	0.1	0.1	0.4	-	0.3	0.9	0.0	0.0	0.0	0.9	-	0.1	0.0	0.0
Q2	P	0.4	0.1	0.2	0.0	0.1	0.1	0.4	-	0.3	0.9	0.0	0.0	0.0	0.8	-	0.1	0.0	0.0
Q3	P	0.4	0.1	0.2	0.0	0.1	0.1	0.3	-	0.3	0.8	0.0	0.0	0.0	0.9	-	0.1	0.0	0.0
Q4	P	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18 *Q1*	P	0.3	0.0	0.2	0.0	0.1	0.0	0.3	-	0.0	0.7	0.0	0.0	0.0	0.7	-	0.1	0.2	0.0
Q2	P	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	0.0	0.7	0.0	0.0	0.0	0.7	-	0.1	0.2	0.0
Q3	A	0.3	0.0	0.1	0.0	0.1	0.0	0.2	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.1	0.2	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		584	28 554	8 761	-	8 573	320	8 253	188	19 793	646 250
01		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	699 528
02		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 288
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	803 472
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	861 420
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	930 566
06		759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 007 974
07		-3 338	46 321	16 936	-	16 845	20	16 825	92	29 385	1 080 807
08		-5 375	50 770	18 995	-	18 898	26	18 872	97	31 775	1 116 225
09		-5 910	55 076	20 376	-	20 299	49	20 250	76	34 700	1 079 052
10		-7 051	59 781	24 329	-	24 390	1 459	22 931	-62	35 453	1 080 935
11		-8 506	64 891	28 072	-	28 186	5 341	22 845	-115	36 819	1 070 449
12		3 307	62 772	18 769	-	18 851	4 430	14 421	-81	44 003	1 039 815
13		5 689	59 476	17 366	-	17 292	3 923	13 369	74	42 109	1 025 693
14		5 472	56 040	17 711	-	17 558	3 280	14 278	153	38 329	1 037 820
15		4 581	53 210	18 059	-	17 914	3 496	14 418	145	35 151	1 081 165
16		6 985	50 169	17 931	-	17 784	2 399	15 385	147	32 238	1 118 743
17	P	7 139	47 666	18 589	-	18 479	2 160	16 319	110	29 077	1 166 319
17 *Q3*	P	4 090	50 345	19 795	-	19 697	2 266	17 431	99	30 550	1 152 101
Q4	P	1 603	47 666	18 589	-	18 479	2 160	16 319	110	29 077	1 166 319
18 *Q1*	P	615	48 179	19 186	-	19 063	2 089	16 974	122	28 993	1 176 549
Q2	P	-121	50 267	20 854	-	20 752	2 022	18 730	102	29 413	1 186 273
Q3	A	3 887	47 232	19 203	-	19 110	1 996	17 114	94	28 029	1 196 644

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	646 250
01		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	699 528
02		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 288
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	803 472
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	861 420
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.7	930 566
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 007 974
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 080 807
08		-0.5	4.5	1.7	-	1.7	0.0	1.7	0.0	2.8	1 116 225
09		-0.5	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 079 052
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 080 935
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 070 449
12		0.3	6.0	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 039 815
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 025 693
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 037 820
15		0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 081 165
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 118 743
17	P	0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 166 319
17 *Q3*	P	0.4	4.4	1.7	-	1.7	0.2	1.5	0.0	2.7	1 152 101
Q4	P	0.1	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 166 319
18 *Q1*	P	0.1	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 176 549
Q2	P	-0.0	4.2	1.8	-	1.7	0.2	1.6	0.0	2.5	1 186 273
Q3	A	0.3	3.9	1.6	-	1.6	0.2	1.4	0.0	2.3	1 196 644

See notes at the end of the chapter.

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02		1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03		1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04		1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05		1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06		2 000	-759	4 336	30	4 307	-1 578	-1 556	-1	-1 555	-	-0	-	-21
07		1 850	3 338	329	31	298	-1 816	-1 801	4	-1 805	-	-1	-	-15
08		2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12		7 184	-3 307	1 103	14	1 089	9 388	9 389	911	8 478	-	0	-	-0
13		-1 894	-5 689	2 228	338	1 890	1 568	1 581	507	1 074	-	-0	-	-13
14		-3 780	-5 472	1 946	217	1 729	-254	-250	643	-893	-	1	-	-5
15		-3 178	-4 581	1 707	11	1 696	-304	-315	-216	-99	-	1	-	10
16		-2 913	-6 985	3 984	-30	4 014	88	82	1 097	-1 015	-	0	-	6
17	P	-3 161	-7 139	4 688	123	4 566	-710	-695	239	-934	-	-1	-	-15
17 *Q1*	P	-528	-636	1 009	707	302	-900	-897	74	-971	-	-0	-	-3
Q2	P	719	-810	2 693	-83	2 777	-1 164	-1 176	70	-1 246	-	-0	-	12
Q3	P	-1 879	-4 090	2 044	134	1 910	167	160	-11	171	-	-0	-	7
Q4	P	-1 473	-1 603	-1 057	-634	-423	1 187	1 218	106	1 112	-	-0	-	-31
18 *Q1*	P	-84	-615	1 091	774	317	-560	-585	71	-656	-	-0	-	25
Q2	P	421	121	1 977	-344	2 322	-1 678	-1 688	67	-1 755	-	0	-	10
Q3	A	-1 384	-3 887	868	348	521	1 635	1 643	26	1 617	-	0	-	-9

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	-0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	0.0
17	P	-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
17 *Q1*	P	-0.0	-0.1	0.1	0.1	0.0	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
Q2	P	0.1	-0.1	0.2	-0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
Q3	P	-0.2	-0.4	0.2	0.0	0.2	0.0	0.0	-0.0	0.0	-	-0.0	-	0.0
Q4	P	-0.1	-0.1	-0.1	-0.1	-0.0	0.1	0.1	0.0	0.1	-	-0.0	-	-0.0
18 *Q1*	P	-0.0	-0.1	0.1	0.1	0.0	-0.0	-0.0	0.0	-0.1	-	-0.0	-	0.0
Q2	P	0.0	0.0	0.2	-0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
Q3	A	-0.1	-0.3	0.1	0.0	0.0	0.1	0.1	0.0	0.1	-	0.0	-	-0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and invest- ment fund shares or units	Insuran- ce, pen- sion and standar- dised guarantee schemes	Finan- cial deriva- tives	Other accounts receiva- ble	Memoran- dum item: financial assets vis-à-vis general govern- ment
			Total	Deposits with the Banco de España	Other trans- ferable deposits	Other depo- sits	Total	Short- term	Long- term						
		1=2+6+9+10+ 11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
01		331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15		1 707	1 442	0	1 903	-460	-0	-	-0	-6	16	-	-	255	11
16		3 984	3 741	-1	3 778	-37	-0	-	-0	19	49	-	-	176	-30
17	P	4 688	4 120	-0	4 366	-246	-0	-	-0	23	28	-	-	517	123
17 *Q1*	P	1 009	-729	-0	-821	92	-0	-	-0	221	14	-	-	1 502	707
Q2	P	2 693	2 423	-0	2 718	-296	0	-	0	173	-15	-	-	113	-83
Q3	P	2 044	2 433	-0	2 432	1	-0	-	-0	-163	14	-	-	-240	134
Q4	P	-1 057	-6	0	36	-42	0	-	0	-208	15	-	-	-858	-634
18 *Q1*	P	1 091	-578	-0	-516	-62	-0	-	-0	216	11	-	-	1 442	774
Q2	P	1 977	1 761	0	1 564	197	-0	-	-0	95	-13	-	-	134	-344
Q3	A	868	2 754	-0	2 422	331	0	-	0	-320	11	-	-	-1 577	348

See notes at the end of the chapter.

Datos referidos a Septiembre de 2018 | *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*: Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Préstamos/*loans*: Total	Instituciones financieras residentes / *Resident financial institutions*: Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*	Resto del mundo/ *Rest of the world*	Fondo de Financiación a Corporaciones Locales/ *Fund for the Financing of Local Governments (FFCCLL)*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
	1	2=3+6	3=4+5	4	5	6=7+11 +12+13	7=9+10	8	9	10	11	*12*	13	
TOTAL	**14.8/1**	**28 029**	**993**	**-**	**993**	**27 036**	**17 465**	**321**	**1 313**	**16 152**	**1 946**	**6 859**	**765**	**TOTAL**
1. Ayuntamientos	14.8/3	22 180	845	-	845	21 335	13 053	185	504	12 549	948	6 857	477	1. Municipalities
Capitales de provincia	14.8/4	9 581	845	-	845	8 736	6 344	56	97	6 247	820	1 095	477	Provincial capitals
Más de 300.000 habitantes	14.9/1	6 892	845	-	845	6 047	4 627	14	17	4 610	819	197	404	More than 300.000 inhab.
Alicante	14.9/2	30	-	-	-	30	30	1	3	27	-	0	-	Alicante
Barcelona	14.9/3	797	35	-	35	762	357	1	1	356	405	-	-	Barcelona
Bilbao	14.9/4	4	-	-	-	4	4	-	-	4	-	-	-	Bilbao
Córdoba	14.9/5	158	-	-	-	158	158	1	5	153	-	-	-	Córdoba
Madrid	14.9/6	3 214	810	-	810	2 404	2 133	4	3	2 130	271	-	-	Madrid
Málaga	14.9/7	454	-	-	-	454	344	1	1	343	110	-	-	Málaga
Murcia	14.9/8	292	-	-	-	292	121	0	0	120	-	-	171	Murcia
Palma	14.9/9	267	-	-	-	267	130	3	3	126	-	137	-	Palma
Las Palmas	14.9/10	2	-	-	-	2	2	2	0	1	-	-	-	Las Palmas
Sevilla	14.9/11	309	-	-	-	309	309	0	0	309	-	-	-	Sevilla
València	14.9/12	360	-	-	-	360	327	-	0	327	33	-	-	Valencia
Valladolid	14.9/13	91	-	-	-	91	91	0	0	91	-	-	-	Valladolid
Zaragoza	14.9/14	914	-	-	-	914	620	-	-	620	-	60	233	Zaragoza
Resto de capitales de provincia	14.8/7	2 689	-	-	-	2 689	1 717	42	80	1 637	1	898	73	Other provincial capitals
No capitales de provincia	14.8/8	12 599	-	-	-	12 599	6 709	129	407	6 302	127	5 762	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	5 588	148	-	148	5 440	4 153	134	800	3 353	999	0	288	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	1 674	-	-	-	1 674	1 593	8	647	946	11	0	69	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	3 277	50	-	50	3 227	2 244	34	60	2 184	983	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/12	637	98	-	98	539	316	92	93	223	4	-	219	Island Authorities
3. Ciudades Autónomas	14.8/13	261	-	-	-	261	260	1	9	250	-	2	-	Autonomous cities
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**-**	**3 614**	**-**	**-**	**-**	**3 614**	**3 118**	**41**	**85**	**3 033**	**496**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

September 2018 data | *EUR millions*

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary | **14 LOCAL GOVERNMENTS**

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.*

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guarantees
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00		19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-	321
01		20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-	267
02		21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-	286
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04		24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05		25 535	2.7	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06		27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07		29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08		31 775	2.8	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 003	4.2	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13		42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14		38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15		35 151	3.3	-	1 158	-	1 158	33 992	1 033	32 959	7 374	7 374	-	660
16 *Q4*		32 238	2.9	...	1 158	-	1 158	31 079	750	30 330	7 167	7 167	-	868
17 *Q1*	P	31 710	2.8	...	958	-	958	30 752	1 157	29 595	7 009	7 009	-	2 054
Q2	P	32 429	2.8	...	958	-	958	31 471	1 771	29 700	7 100	7 100	-	2 141
Q3	P	30 550	2.7	...	958	-	958	29 592	1 054	28 538	7 002	7 002	-	2 199
Q4	P	29 077	2.5	...	993	-	993	28 083	436	27 647	6 918	6 918	-	1 797
18 *Q1*	P	28 993	2.5	...	993	-	993	27 999	917	27 083	7 009	7 009	-	1 887
Q2	P	29 413	2.5	...	993	-	993	28 420	1 554	26 866	6 946	6 946	-	838
Q3	A	28 029	2.3	...	993	-	993	27 036	1 313	25 723	6 859	6 859	-	931

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total	As a percentage of GDP mp (b)	Municipalities and municipal groupings: Total	Provincial capitals: Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals	Non Provincial capitals	Provincial Governments: Total	Ordinary regime	Specific Status	Island Authorities	Autonomous cities
		1=3+14 +18	2	3=4+8	4=5+6+7	5	6	7	8	9=10+11 +12	10	11	12	13
07		29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08		31 775	2.8	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09		34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.4	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12		44 003	4.2	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13		42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14		38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15 *Q3*		36 856	3.5	30 010	13 426	9 097	1 089	3 240	16 584	6 542	2 580	3 371	591	305
Q4		35 151	3.3	29 102	12 772	8 373	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16 *Q1*		35 072	3.2	28 522	12 574	8 218	1 058	3 298	15 948	6 252	2 236	3 414	602	298
Q2		35 125	3.2	28 469	12 424	7 962	1 020	3 442	16 045	6 341	2 458	3 314	569	315
Q3		34 672	3.1	28 152	12 076	7 772	987	3 316	16 077	6 242	2 182	3 466	593	278
Q4		32 238	2.9	26 392	11 565	7 243	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17 *Q1*	P	31 710	2.8	25 759	11 142	6 944	1 083	3 115	14 617	5 667	1 852	3 151	663	284
Q2	P	32 429	2.8	25 369	11 006	6 838	1 092	3 076	14 363	6 786	1 997	4 111	677	275
Q3	P	30 550	2.7	24 536	10 735	6 721	1 044	2 970	13 801	5 751	1 835	3 305	611	263
Q4	P	29 077	2.5	23 766	10 440	6 550	1 009	2 881	13 326	5 081	1 228	3 197	656	230
18 *Q1*	P	28 993	2.5	23 308	10 173	6 406	985	2 781	13 136	5 431	1 699	3 086	646	254
Q2	P	29 413	2.5	22 906	9 931	6 237	962	2 732	12 975	6 242	1 888	3 711	643	266
Q3	A	28 029	2.3	22 180	9 581	6 049	843	2 689	12 599	5 588	1 674	3 277	637	261

See notes at the end of the chapter.

14.9 Debt according to the excessive deficit procedure (EDP) Municipalities more than 300.000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants 1	Alicante 2	Barcelona 3	Bilbao 4	Córdoba 5	Madrid 6	Málaga 7	Murcia 8	Palma 9	Las Palmas 10	Sevilla 11	Valencia 12	Valladolid 13	Zaragoza 14
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15 *Q3*		10 186	132	682	3	245	5 583	606	162	333	93	405	726	120	1 095
Q4		9 412	119	836	8	238	4 767	595	165	316	63	394	711	129	1 069
16 *Q1*		9 276	120	727	3	239	4 729	585	160	353	56	380	706	127	1 092
Q2		8 982	114	717	1	224	4 563	573	163	338	58	369	686	122	1 054
Q3		8 760	111	691	1	225	4 471	553	156	322	52	357	667	120	1 033
Q4		8 350	92	840	1	222	3 868	542	316	318	49	347	656	108	990
17 *Q1*	P	8 027	91	815	1	219	3 611	532	311	304	51	336	639	106	1 010
Q2	P	7 930	88	804	1	209	3 567	522	324	320	48	342	614	103	990
Q3	P	7 765	83	799	1	203	3 511	502	319	319	18	318	597	101	995
Q4	P	7 559	84	839	2	199	3 424	480	309	318	0	321	552	97	935
18 *Q1*	P	7 391	80	813	4	193	3 371	471	302	308	1	297	509	95	946
Q2	P	7 199	76	801	4	188	3 274	460	298	303	-	303	494	93	904
Q3	A	6 892	30	797	4	158	3 214	454	292	267	2	309	360	91	914

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1
a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 9 of Table 14.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 14.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2016 data (2018 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 292 084	684 078	1 271 465	4 613	667 877	20 619	4 000	5 254	344	942	8 613
A. Agriculture, livestock, forestry and fisheries	...	19 817	...	120	19 416	...	64	161	5	4	184
B. Mining and quarrying	2 068	1 574	2 018	30	1 518	50	9	11	1	3	39
C. Manufacturing	108 134	64 844	102 972	856	60 961	5 162	1 157	1 351	74	233	2 013
D. Electricity, gas, steam and air conditioning supply	14 431	14 288	14 376	112	14 090	55	45	1	-	57	157
E. Water supply, sanitation, waste management and decontamination	3 471	1 993	3 220	52	1 772	251	86	33	5	33	138
F. Construction	208 228	100 993	207 020	507	99 788	1 208	193	321	10	61	700
G. Water supply, sanitation, waste management and decontamination	306 366	148 940	302 709	998	145 902	3 657	692	986	58	136	1 690
H. Transport and storage	50 812	24 288	49 511	256	23 258	1 301	285	361	22	96	541
I. Hotels and restaurants	95 402	40 543	93 738	267	39 505	1 664	224	385	17	40	491
J. Information and communications	36 924	21 718	35 929	139	21 001	995	228	241	24	66	367
K. Activities of holding companies	1 217	3 067	1 217	103	2 900	-	2	-	-	...	105
L. Real estate activities	108 904	81 099	108 811	285	80 692	93	18	22	1	23	303
M. Professional, scientific and technical activities	145 119	79 177	143 699	406	77 994	1 420	279	294	30	90	685
N. Administrative and support service activities	90 431	27 100	88 549	205	25 915	1 882	375	446	44	51	580
P. Education	30 803	11 167	29 851	57	10 822	952	88	159	9	...	145
Q. Health and social work	32 167	17 995	31 077	104	17 350	1 090	164	293	34	...	268
R. Artistic, recreational and entertainment activities	30 571	12 954	29 961	61	12 703	610	43	91	4	...	104
S. Other services	27 036	12 521	26 807	55	12 290	229	48	98	6	49	103
B) SIZES (considering only employment)											
Large and medium-sized	20 619	10 268	-	-	-	20 619	4 000	5 254	344	942	4 000
Large	...	1 573	-	-	-	...	1 259	-	344	733	1 259
Medium-sized (50 to 250 employees)	...	8 695	-	-	-	...	2 741	5 254	-	209	2 741
Small (< 50 employees)	1 271 465	673 810	1 271 465	4 613	667 877	-	-	-	-	-	4 613

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2016 data (2018 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 959 296	5 757 630	3 974 535	92 521	2 359 906	4 984 761	2 491 081	472 244	118 974	969 409	2 583 602
A. Agriculture, livestock, forestry and fisheries	...	105 860	...	2 438	72 528	...	10 242	13 595	1 520	205	12 680
B. Mining and quarrying	18 575	12 320	10 343	480	7 610	8 232	2 964	813	327	51	3 444
C. Manufacturing	1 671 979	1 074 787	683 155	22 094	418 147	988 824	442 432	124 685	24 322	154 764	464 526
D. Electricity, gas, steam and air conditioning supply	34 899	31 519	7 796	607	4 432	27 103	26 261	66	-	24 676	26 868
E. Water supply, sanitation, waste management and decontamination	119 370	111 333	19 969	1 104	9 360	99 401	89 669	3 039	1 762	68 418	90 773
F. Construction	658 386	403 401	469 712	7 987	275 148	188 674	78 064	28 003	3 451	40 866	86 051
G. Water supply, sanitation, waste management and decontamination	1 979 390	1 333 223	930 860	22 450	596 664	1 048 530	556 905	83 897	19 293	275 900	579 355
H. Transport and storage	567 134	391 834	240 455	5 801	133 148	326 679	204 273	33 062	7 672	142 246	210 074
I. Hotels and restaurants	742 711	412 708	385 434	6 559	229 261	357 277	117 974	32 353	5 679	30 899	124 533
J. Information and communications	387 887	270 624	111 664	3 127	66 264	276 223	154 014	23 576	8 923	74 039	157 141
K. Activities of holding companies	3 614	1 757	3 614	73	1 669	-	140	-	-	...	213
L. Real estate activities	117 222	68 293	104 639	1 202	58 962	12 583	3 682	1 781	297	518	4 884
M. Professional, scientific and technical activities	775 142	335 913	314 651	7 275	176 136	460 491	106 911	27 942	10 518	32 886	114 186
N. Administrative and support service activities	938 353	750 928	234 433	4 292	100 375	703 920	555 765	43 123	15 966	108 188	560 057
P. Education	246 872	85 849	127 939	1 384	46 226	118 933	20 761	13 252	3 175	...	22 145
Q. Health and social work	384 944	231 354	146 361	2 838	77 495	238 583	99 158	26 216	12 665	...	101 996
R. Artistic, recreational and entertainment activities	191 457	65 210	100 698	1 557	42 431	90 759	9 547	8 417	1 505	...	11 104
S. Other services	121 361	70 718	82 812	1 253	44 050	38 549	12 319	8 425	1 896	15 753	13 572
B) SIZES (considering only employment)											
Large and medium-sized	4 984 761	3 271 993	-	-	-	4 984 761	2 491 081	472 244	118 974	969 409	2 491 081
Large	...	2 413 695	-	-	-	...	2 184 975	-	118 974	953 643	2 184 975
Medium-sized (50 to 250 employees)	...	858 298	-	-	-	...	306 106	472 244	-	15 766	306 106
Small (< 50 employees)	3 974 535	2 485 637	3 974 535	92 521	2 359 906	-	-	-	-	-	92 521

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	28.4	23.5	43.6	27.8
2 Of which: Adjustment to current prices	5.7	4.1	10.8	5.0
3 Financial investments in group companies and associates	41.6	51.8	9.5	51.1
4 Long term	36.2	45.3	7.7	45.5
5 Short term	5.3	6.5	1.8	5.6
6 Trade and other receivables	11.6	10.7	14.4	7.4
7 Cash and cash equivalents	4.9	3.6	8.8	3.2
8 Other assets	13.6	10.4	23.7	10.5
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	50.9	48.5	58.5	48.8
11 Interest-bearing external funds	32.4	35.8	21.8	36.6
12 Long term	22.4	24.3	16.3	27.2
13 Short term	10.0	11.4	5.4	9.3
14 Trade credits and other accounts payable	14.7	13.3	19.2	8.5
15 Other non interest-bearing credits	1.9	2.4	0.5	6.2
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	148.4	150.0	144.8	153.1
18 Inputs	64.0	66.5	58.4	67.7
19 Of which: Net purchases	41.6	44.7	34.6	46.4
20 Gross value added at factor cost	36.0	33.5	41.6	32.3
21 Personnel costs	22.9	19.6	30.1	16.3
22 Gross operating profit	13.2	13.9	11.5	16.0
23 Financial revenue	3.8	5.0	1.0	4.9
24 Financial costs	2.3	2.8	1.3	3.1
25 Depreciation and operating provisions	5.5	6.1	4.2	6.5
26 Ordinary net profit	9.2	10.1	7.0	11.3
27 Other income and expenses	1.6	2.5	-0.2	2.2
28 Corporate income tax	1.5	1.4	1.7	1.7
29 Profit/loss for the year	6.0	6.2	5.6	7.4
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	5.5	5.8	4.4	5.9
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.5	2.5	2.5	2.3
32 R.3 Ordinary return on equity	7.4	8.3	5.2	8.7
33 R.4 Return on investment - cost of debt (R.1 - R.2)	3.0	3.4	1.9	3.6
34 R.5 Operating margin	9.1	9.6	8.1	10.8
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	38.9	42.4	27.1	42.8
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	500.2	528.2	407.0	538.5
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	12.9	13.7	10.1	13.8
38 FSI.1 Total debt to equity	96.6	...	...	...
39 FSI.2 Return on equity	8.9	...	...	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs: Total	Personnel costs: Employ-ment	Personnel costs: Average compen-sation	Gross operating profit	Financial costs: Total	Financial costs: Variation due to: Cost (rate of interest)	Financial costs: Variation due to: Interest-bearing debt	Financial costs: Variation due to: Other financial expenses	Ordinary net profit	Profit/ loss for the year
	1	2	3	4	5	6	7	8	9	10	11	12	13
01	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	6.6	14.0	-2.6	9.7	-15.2
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
09	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
10	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
11	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.7	-0.8	-16.9	-29.6
12	-3.0	-2.1	-4.6	-2.8	-1.8	-1.0	-8.3	-0.9	3.7	-5.6	1.0	-26.3	-
13	-1.8	-1.5	-2.4	-1.5	-1.7	0.2	-4.1	-4.9	-4.1	-1.7	0.9	5.7	-
14	2.0	1.5	3.0	2.4	1.9	0.4	4.4	-6.3	-3.8	-1.7	-0.8	8.6	-
15	2.9	0.8	7.0	3.8	4.6	-0.8	13.8	-10.7	-10.4	-1.2	0.9	27.2	-7.0
16	2.2	0.2	5.6	4.6	4.7	-0.1	7.5	-8.6	-10.2	-0.2	1.8	18.5	46.1
17	6.3	7.2	4.6	5.5	5.1	0.4	3.0	-10.2	-7.2	-1.8	-1.2	13.8	-13.3

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs: Total	Personnel costs: Employ-ment	Personnel costs: Average compen-sation	Gross operating profit	Financial costs: Total	Financial costs: Variation due to: Cost (rate of interest)	Financial costs: Variation due to: Interest-bearing debt	Financial costs: Variation due to: Other financial expenses	Ordinary net profit	Profit/ loss for the year
	1	2	3	4	5	6	7	8	9	10	11	12	13
13 *Q2*	-5.3	-8.0	1.4	-2.2	-2.2	-0.1	5.3	-6.6	-2.9	-2.4	-1.3	-10.4	-
Q3	-7.6	-7.4	-8.2	-2.2	-2.9	0.8	-12.9	-2.9	0.9	-3.9	0.1	-11.2	12.5
Q4	-5.8	-6.7	-3.6	-1.0	-1.1	0.1	-6.1	10.7	5.5	-3.5	8.7	24.1	86.9
14 *Q1*	-2.5	-3.7	0.5	-0.7	-1.3	0.6	1.8	-3.8	-2.4	-2.4	1.0	-	50.4
Q2	1.4	1.0	2.2	0.5	-0.7	1.3	4.1	-0.2	1.2	-3.1	1.7	-1.5	99.0
Q3	2.2	2.8	1.0	1.5	-0.2	1.7	0.5	-6.2	-5.4	-2.5	1.7	-6.7	-44.7
Q4	-1.1	0.7	-5.4	2.9	0.4	2.5	-14.9	-20.4	-13.9	0.1	-6.6	-40.6	-
15 *Q1*	-2.2	-4.4	2.9	1.4	0.4	0.9	4.7	-11.7	-11.1	-0.6	-	27.1	142.1
Q2	-2.0	-5.3	5.2	2.1	1.2	0.9	8.7	-14.3	-14.0	-0.7	0.4	23.0	3.1
Q3	-3.9	-7.5	4.3	3.0	2.1	0.9	5.8	-10.3	-6.7	-1.8	-1.8	12.8	67.8
Q4	-2.6	-8.1	11.7	2.4	1.7	0.7	24.9	-0.1	-3.7	-0.1	3.7	7.7	-
16 *Q1*	-4.0	-6.4	1.0	2.3	2.1	0.3	-0.4	-11.4	-9.3	-1.5	-0.6	-7.4	2.9
Q2	-2.2	-5.2	4.0	1.1	1.7	-0.5	6.9	-10.1	-7.4	-2.0	-0.7	18.2	19.6
Q3	-2.9	-6.7	4.7	-0.2	0.9	-1.1	9.6	-11.0	-12.8	0.5	1.3	26.6	-9.7
Q4	7.4	7.5	7.2	-0.3	1.2	-1.5	15.9	-11.7	-8.6	-0.7	-2.4	37.4	-
17 *Q1*	10.2	14.9	0.9	1.6	1.7	-0.1	0.3	-13.5	-13.2	-1.1	0.8	14.9	-27.5
Q2	3.9	6.3	-0.7	2.2	2.4	-0.2	-3.4	-9.4	-9.5	1.2	-1.1	-2.0	-23.3
Q3	6.6	9.5	1.3	3.7	3.3	0.4	-0.7	-13.9	-12.7	0.1	-1.3	10.4	30.4
Q4	4.0	5.3	1.2	4.4	2.7	1.6	-1.9	-10.3	-11.9	0.6	1.0	3.7	-62.2
18 *Q1*	2.7	2.6	3.0	3.6	2.1	1.5	2.2	2.5	1.5	1.3	-0.3	10.7	-
Q2	9.2	10.6	6.4	3.4	1.7	1.7	9.4	-13.3	-12.6	-1.7	1.0	17.2	-33.6
Q3	7.7	11.3	0.5	2.4	1.1	1.3	-1.2	-4.7	-9.3	2.2	2.4	4.4	17.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs: Total	Personnel costs: Employ-ment	Personnel costs: Average compen-sation	Gross operating profit	Financial costs: Total	Financial costs: Variation due to: Cost (rate of interest)	Financial costs: Variation due to: Interest-bearing debt	Financial costs: Variation due to: Other financial expenses	Ordinary net profit	Profit/ loss for the year
	1	2	3	4	5	6	7	8	9	10	11	12	13
04	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
05	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.9	-6.6	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	-	0.2	-0.4	1.0	-0.5	1.5	-1.9	-8.1	-5.2	-1.9	-1.0	-18.7	111.8
15	-2.7	-6.4	5.9	2.2	1.3	0.8	10.3	-9.2	-9.0	-0.8	0.6	16.8	-53.0
16	-0.5	-2.7	4.2	0.7	1.4	-0.7	8.0	-11.0	-9.5	-0.9	-0.6	20.2	188.4
17	6.1	8.9	0.7	2.9	2.5	0.4	-1.5	-11.7	-11.8	0.2	-0.1	5.4	-32.2
16 *Q4*	-0.5	-2.7	4.2	0.7	1.4	-0.7	8.0	-11.0	-9.5	-0.9	-0.6	20.2	188.4
17 *Q1*	10.2	14.9	0.9	1.6	1.7	-0.1	0.3	-13.5	-13.2	-1.1	0.8	14.9	-27.5
Q2	7.0	10.6	0.1	1.9	2.1	-0.2	-1.7	-11.4	-11.3	-	-0.1	4.1	-25.0
Q3	6.9	10.2	0.5	2.5	2.5	-	-1.4	-12.2	-11.8	0.1	-0.5	6.2	-14.7
Q4	6.1	8.9	0.7	2.9	2.5	0.4	-1.5	-11.7	-11.8	0.2	-0.1	5.4	-32.2
18 *Q1*	2.7	2.6	3.0	3.6	2.1	1.5	2.2	2.5	1.5	1.3	-0.3	10.7	-
Q2	5.9	6.5	4.7	3.5	1.9	1.6	6.0	-5.7	-5.8	-0.3	0.4	14.7	77.5
Q3	6.5	8.0	3.3	3.2	1.6	1.5	3.5	-5.4	-6.9	0.5	1.0	11.1	59.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs: Total	Personnel costs: Employ-ment	Personnel costs: Average compen-sation	Gross operating profit	Financial costs: Total	Financial costs: Variation due to: Cost (rate of interest)	Financial costs: Variation due to: Interest-bearing debt	Financial costs: Variation due to: Other financial expenses	Ordinary net profit	Profit/ loss for the year
	1	2	3	4	5	6	7	8	9	10	11	12	13
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	4.8	11.7	-3.3	-16.2	-12.8
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.4	8.8	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-35.9	-74.0
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.1
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.6	-
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.6
12	-1.0	0.1	-4.9	-2.0	-1.6	-0.5	-10.9	-3.5	1.4	-4.3	-0.6	-19.2	-77.1
13	-0.9	-0.7	-1.7	-0.9	-1.5	0.6	-3.4	-6.2	-5.1	-0.7	-0.4	-7.9	7.8
14	1.8	1.0	4.6	1.9	1.3	0.6	10.7	-2.4	2.7	-5.3	0.2	20.0	-
15	1.1	-1.5	11.0	2.8	3.4	-0.6	28.1	-14.3	-12.5	-2.4	0.6	42.4	-36.1
16	0.7	-0.7	5.3	4.3	3.6	0.7	6.9	-12.7	-10.2	-2.7	0.2	13.6	41.7
17	8.1	9.0	4.9	4.7	3.6	1.0	5.4	-1.0	3.0	-2.0	-2.0	7.3	7.4

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies) 1	Inputs (including taxes) 2	Gross value added at factor cost 3	Personnel costs: Total 4	Personnel costs: Employ-ment 5	Personnel costs: Average compen-sation 6	Gross operating profit 7	Financial costs: Total 8	Financial costs: Variation due to: Cost (rate of interest) 9	Financial costs: Variation due to: Interest-bearing debt 10	Financial costs: Variation due to: Other financial expenses 11	Ordinary net profit 12	Profit/ loss for the year 13
13 *Q2*	-6.2	-6.8	-0.3	-0.5	-1.2	0.7	0.2	-2.4	3.4	-6.4	0.6	-44.9	-65.0
Q3	-13.2	-12.9	-15.2	-1.4	-2.3	0.9	-31.1	6.2	9.3	-3.4	0.3	-59.2	-49.5
Q4	-17.1	-16.3	-23.0	-0.4	-1.7	1.4	-59.6	-12.3	-11.8	-1.0	0.5	22.5	-
14 *Q1*	-3.2	-3.5	-1.1	0.2	-0.2	0.4	-3.8	-4.4	-8.5	3.7	0.4	15.1	50.5
Q2	0.5	-0.1	4.9	0.3	-1.0	1.3	15.7	-4.2	-8.4	1.6	2.6	-8.9	139.9
Q3	5.2	5.9	-0.4	1.7	-0.7	2.4	-4.0	-11.5	-19.5	1.8	6.2	13.7	-31.5
Q4	-3.8	-1.6	-21.4	4.0	-	3.9	-	10.6	21.3	-4.5	-6.2	-	-
15 *Q1*	-8.5	-13.1	23.1	2.2	-0.6	2.8	66.5	-11.8	-9.9	-6.5	4.6	189.4	181.0
Q2	-6.9	-12.2	30.1	2.8	0.7	2.1	84.3	-12.8	-8.9	-4.6	0.7	132.7	-28.1
Q3	-12.7	-16.9	18.5	2.9	2.3	0.5	45.0	-1.5	10.1	-8.5	-3.1	109.4	-
Q4	-4.7	-11.9	62.5	-0.9	2.5	-3.3	-	-13.2	-18.8	-6.6	12.2	-	-
16 *Q1*	-5.5	-5.7	-4.8	3.7	2.0	1.6	-15.1	-14.9	-2.6	-8.7	-3.6	-24.9	-17.4
Q2	-2.2	-2.8	0.9	3.7	2.5	1.2	-2.1	-13.4	-4.7	-10.2	1.5	10.0	30.5
Q3	-5.5	-7.3	3.8	1.4	2.3	-0.8	6.5	-15.3	-7.8	-9.8	2.3	-1.8	-12.3
Q4	10.8	7.1	29.3	1.9	0.8	1.1	69.3	-8.9	16.9	-9.9	-15.9	141.5	-
17 *Q1*	20.8	22.1	14.9	3.8	2.2	1.5	31.0	-3.1	2.7	-6.2	0.4	48.3	54.4
Q2	1.6	3.2	-5.9	0.7	1.5	-0.8	-13.2	-4.1	0.3	-3.7	-0.7	-33.9	-26.8
Q3	10.6	11.1	8.1	4.3	1.2	3.0	12.3	-0.3	1.4	-1.1	-0.6	-0.4	-22.8
Q4	10.5	12.3	3.0	5.1	1.2	3.9	1.1	57.7	65.9	-3.9	-4.3	18.8	36.6
18 *Q1*	1.9	3.8	-7.8	2.9	0.8	2.1	-19.6	0.3	-3.0	1.2	2.1	-28.1	-33.4
Q2	17.4	17.2	18.1	4.6	0.9	3.7	35.0	-1.1	-4.5	4.2	-0.8	91.3	58.8
Q3	15.2	18.4	-1.3	2.3	0.1	2.2	-4.6	20.1	13.1	9.2	-2.2	-3.9	7.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies) 1	Inputs (including taxes) 2	Gross value added at factor cost 3	Personnel costs: Total 4	Personnel costs: Employ-ment 5	Personnel costs: Average compen-sation 6	Gross operating profit 7	Financial costs: Total 8	Financial costs: Variation due to: Cost (rate of interest) 9	Financial costs: Variation due to: Interest-bearing debt 10	Financial costs: Variation due to: Other financial expenses 11	Ordinary net profit 12	Profit/ loss for the year 13
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-10.2	-10.0	-12.1	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.4	-4.7	1.0	1.3	-43.5	-
15	-8.3	-13.6	31.4	1.7	1.2	0.5	106.9	-10.2	-7.8	-6.5	4.1	-	-92.6
16	-0.8	-2.3	6.6	2.7	1.9	0.8	11.3	-13.1	-0.1	-9.7	-3.3	17.7	-
17	10.6	11.9	4.6	3.4	1.5	1.9	6.0	12.8	17.4	-3.9	-0.7	3.3	6.7
16 *Q4*	-0.8	-2.3	6.6	2.7	1.9	0.8	11.3	-13.1	-0.1	-9.7	-3.3	17.7	-
17 *Q1*	20.8	22.1	14.9	3.8	2.2	1.5	31.0	-3.1	2.7	-6.2	0.4	48.3	54.4
Q2	10.6	12.1	3.9	2.2	1.8	0.4	6.0	-3.7	1.5	-5.0	-0.2	-4.9	-
Q3	10.6	11.8	5.2	2.9	1.6	1.2	8.1	-2.5	1.5	-3.7	-0.3	-3.5	-6.4
Q4	10.6	11.9	4.6	3.4	1.5	1.9	6.0	12.8	17.4	-3.9	-0.7	3.3	6.7
18 *Q1*	1.9	3.8	-7.8	2.9	0.8	2.1	-19.6	0.3	-3.0	1.2	2.1	-28.1	-33.4
Q2	9.4	10.3	4.4	3.7	0.8	2.9	5.3	-0.4	-3.7	2.7	0.6	23.1	11.1
Q3	11.1	12.8	2.7	3.3	0.6	2.7	2.0	5.6	1.4	4.5	-0.3	14.6	10.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity: Energy		Industry		Wholesale and retail trade and hotels		Information and communications		By size: Large, public enterprises and dependant		Medium		Small	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)	t-1 (13)	t (14)	t-1 (15)	t (16)
01	7.8	8.0	7.7	8.1	11.9	9.9	11.6	11.8	8.3	11.3	7.1	7.5	10.8	10.2	10.9	10.4
02	8.0	8.3	9.1	9.9	10.0	8.7	11.8	11.5	11.0	13.3	7.4	8.0	10.9	9.9	10.3	9.3
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	7.1	7.1	9.7	6.6	8.7	6.3	19.2	22.2	8.4	7.6	8.1	5.4	5.6	3.8
09	6.4	5.2	7.3	6.4	6.4	3.7	6.1	5.0	22.8	21.1	7.4	6.4	5.6	3.9	3.5	2.1
10	5.0	4.8	6.1	5.7	3.8	5.1	5.1	5.3	21.3	19.7	6.0	5.9	3.9	3.6	2.2	1.6
11	4.7	4.4	5.7	5.4	5.3	5.2	5.6	5.3	19.2	16.9	5.7	5.5	3.8	3.6	1.9	1.3
12	4.6	4.1	5.1	5.8	5.5	5.0	5.6	4.5	16.5	14.3	5.5	5.1	3.8	3.6	1.6	1.0
13	4.1	4.1	5.8	5.8	5.6	5.1	5.1	5.7	14.5	13.4	4.9	4.9	4.3	4.4	1.3	1.4
14	4.1	4.3	5.8	4.3	5.0	5.8	5.3	5.7	13.5	10.1	5.0	5.0	4.4	5.2	1.4	2.0
15	4.3	4.6	4.3	4.9	5.9	7.6	5.9	7.2	10.9	10.4	5.0	5.0	5.6	6.4	2.1	2.7
16	4.8	5.1	5.0	5.4	7.8	8.5	7.5	8.5	10.2	11.4	5.2	5.6	6.7	7.1	2.9	3.2
17	5.2	5.5	5.7	5.5	9.2	9.5	9.2	9.2	13.0	13.2	5.5	5.8	7.8	7.8	3.5	3.7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity: Energy	Industry	Services: Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services	Other activities	By size: Large, public enterprises and dep.	Medium-sized	Small
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	3.5	3.7	1.9	3.6	5.6	2.2	21.6	2.6	1.7	3.4	5.6	...
Q3	4.0	3.5	3.3	4.4	8.5	3.1	23.2	2.8	0.7	4.0	5.2	...
Q4	5.1	6.0	1.6	5.3	12.8	1.6	21.1	4.3	4.7	5.1	5.9	...
14 *Q1*	3.3	4.7	2.6	2.9	7.0	2.0	15.5	1.4	5.2	3.3	2.5	...
Q2	4.2	4.8	3.3	4.1	6.2	3.8	15.7	2.9	4.3	4.2	4.2	...
Q3	4.3	3.6	4.2	4.6	9.8	4.4	17.6	3.0	2.2	4.3	4.6	...
Q4	4.5	4.5	-1.9	5.1	9.1	1.9	14.4	4.8	9.7	4.5	0.4	...
15 *Q1*	3.5	3.4	7.6	2.9	9.1	1.7	14.4	1.5	8.3	3.5	4.2	...
Q2	4.3	3.7	9.4	3.9	8.7	3.8	14.3	2.5	8.5	4.3	7.7	...
Q3	4.4	4.3	7.9	4.1	9.2	4.6	15.8	2.4	3.3	4.4	8.6	...
Q4	4.9	5.0	5.7	4.7	9.6	2.4	16.5	3.8	7.3	4.9	3.5	...
16 *Q1*	3.0	3.4	6.1	2.5	9.4	1.8	14.4	0.7	5.6	3.0	3.6	...
Q2	4.4	4.9	9.0	3.7	8.8	4.2	18.2	1.8	5.8	4.4	8.9	...
Q3	4.8	4.5	8.5	4.5	11.6	5.4	17.8	2.3	5.1	4.8	7.6	...
Q4	5.9	5.3	11.7	5.3	13.8	3.6	18.0	3.6	13.9	5.9	5.5	...
17 *Q1*	3.0	2.8	8.4	2.5	7.7	2.4	14.3	0.7	3.2	3.0	3.9	...
Q2	4.2	4.4	7.0	3.8	7.2	5.2	17.3	1.8	7.1	4.2	9.0	...
Q3	4.8	3.6	8.4	4.9	14.6	6.3	16.3	1.9	3.0	4.8	7.8	...
Q4	5.9	5.2	12.7	5.4	11.0	4.1	17.5	3.8	9.8	5.9	5.1	...
18 *Q1*	3.2	3.4	6.1	2.8	8.9	2.9	14.4	0.9	2.6	3.2	4.6	...
Q2	4.6	3.5	10.8	4.3	9.6	5.6	16.9	2.0	6.3	4.6	10.6	...
Q3	4.9	4.3	8.7	4.8	10.7	6.6	17.7	2.2	3.2	4.9	7.9	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
04	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...
05	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.3	...
14	5.2	5.0	3.0	5.6	10.2	3.0	16.2	4.8	5.7	5.2	3.2	...
15	5.2	4.9	8.3	5.0	11.6	3.2	16.0	3.8	8.4	5.2	6.2	...
16	5.8	5.7	9.6	5.4	13.3	3.9	18.4	3.7	8.2	5.8	6.6	...
17	5.9	5.4	9.9	5.7	12.5	4.7	17.2	3.9	6.4	5.9	6.6	...
16 *Q4*	5.8	5.7	9.6	5.4	13.3	3.9	18.4	3.7	8.2	5.8	6.6	...
17 *Q1*	3.0	2.8	8.4	2.5	7.7	2.4	14.3	0.7	3.2	3.0	3.9	...
Q2	4.0	4.0	7.9	3.5	7.6	4.0	16.1	1.7	5.4	4.0	6.4	...
Q3	4.5	4.0	8.3	4.2	11.6	4.8	16.2	1.9	4.6	4.5	6.9	...
Q4	5.9	5.4	9.9	5.7	12.5	4.7	17.2	3.9	6.4	5.9	6.6	...
18 *Q1*	3.2	3.4	6.1	2.8	8.9	2.9	14.4	0.9	2.6	3.2	4.6	...
Q2	4.2	3.6	8.9	4.0	9.4	4.5	16.0	1.9	4.7	4.2	7.6	...
Q3	4.7	4.1	9.0	4.5	10.3	5.3	16.7	2.4	4.4	4.7	7.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	4.9	5.2	4.1	4.4	6.2	6.4	6.9	7.4	4.1	4.8	4.3	4.6	5.5	5.9	9.3	10.1
02	5.2	4.8	4.5	3.9	6.4	5.5	7.5	7.1	4.8	4.6	4.6	4.2	6.4	5.4	9.6	8.7
03	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
09	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
10	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
11	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.9	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.2	4.2	3.8	3.9
13	3.8	3.6	4.2	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.2	3.9	3.8	3.4
14	3.7	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.4	3.2
15	3.5	3.1	3.7	3.5	3.5	3.1	3.8	3.3	2.7	2.5	3.5	3.1	3.8	3.2	3.2	2.9
16	3.2	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.7	3.2	2.9	3.4	2.9	2.9	2.6
17	2.7	2.5	2.9	2.7	2.7	2.8	2.7	2.4	2.6	2.2	2.7	2.5	2.8	2.4	2.6	2.4

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	3.4	3.6	3.7	3.3	3.3	2.1	2.5	3.6	3.5	3.4	3.2	...
Q3	3.4	3.4	3.8	3.3	3.8	2.2	2.6	3.6	3.7	3.4	3.4	...
Q4	3.7	3.8	3.3	3.6	3.9	3.2	3.0	3.8	4.6	3.7	3.6	...
14 *Q1*	3.3	3.7	2.6	3.3	4.2	2.3	4.2	3.5	3.6	3.3	2.7	...
Q2	3.5	3.7	2.7	3.5	3.7	2.3	4.2	3.7	3.4	3.5	2.9	...
Q3	3.2	3.5	2.1	3.2	3.7	2.5	2.5	3.3	4.6	3.2	2.6	...
Q4	3.2	3.4	2.9	3.1	3.4	2.2	2.8	3.3	6.2	3.2	2.6	...
15 *Q1*	2.9	3.3	2.3	2.8	3.1	2.2	2.1	3.0	4.4	2.9	2.2	...
Q2	2.9	3.1	2.4	2.9	3.0	2.1	2.2	3.2	4.2	2.9	2.1	...
Q3	3.0	3.2	2.4	3.0	2.9	2.0	2.5	3.3	5.1	3.0	2.5	...
Q4	3.1	3.2	2.3	3.0	2.9	2.2	1.8	3.3	8.4	3.1	2.4	...
16 *Q1*	2.6	3.0	2.3	2.5	2.1	1.8	2.0	2.8	4.4	2.6	2.1	...
Q2	2.7	2.9	2.3	2.6	2.3	1.9	2.0	2.9	5.5	2.7	2.6	...
Q3	2.6	2.8	2.2	2.6	2.3	1.8	1.1	2.9	4.9	2.6	2.3	...
Q4	2.8	2.9	2.6	2.7	2.0	1.9	1.5	3.1	3.7	2.8	2.4	...
17 *Q1*	2.3	2.7	2.4	2.1	1.8	1.7	1.3	2.3	3.3	2.3	2.4	...
Q2	2.4	2.5	2.4	2.4	1.7	1.8	1.4	2.6	3.4	2.4	2.2	...
Q3	2.3	2.4	2.3	2.2	2.2	1.7	1.7	2.4	3.6	2.3	2.1	...
Q4	2.4	2.6	4.2	2.2	2.0	1.5	1.5	2.4	4.1	2.4	2.4	...
18 *Q1*	2.3	2.4	2.2	2.3	1.6	1.6	1.4	2.6	3.1	2.3	2.2	...
Q2	2.2	2.4	2.3	2.0	1.8	1.7	1.5	2.2	3.7	2.2	1.9	...
Q3	2.1	2.2	2.5	2.0	1.6	1.7	1.3	2.1	3.2	2.1	2.0	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.7	...
15	3.0	3.2	2.4	2.9	3.0	2.1	2.1	3.2	5.4	3.0	2.3	...
16	2.7	2.9	2.3	2.6	2.2	1.9	1.7	2.9	4.6	2.7	2.4	...
17	2.3	2.6	2.8	2.2	1.9	1.7	1.5	2.4	3.6	2.3	2.3	...
16 *Q4*	2.7	2.9	2.3	2.6	2.2	1.9	1.7	2.9	4.6	2.7	2.4	...
17 *Q1*	2.3	2.7	2.4	2.1	1.8	1.7	1.3	2.3	3.3	2.3	2.4	...
Q2	2.3	2.6	2.4	2.2	1.8	1.8	1.4	2.5	3.3	2.3	2.3	...
Q3	2.3	2.5	2.3	2.2	1.9	1.8	1.5	2.4	3.4	2.3	2.2	...
Q4	2.3	2.6	2.8	2.2	1.9	1.7	1.5	2.4	3.6	2.3	2.3	...
18 *Q1*	2.3	2.4	2.2	2.3	1.6	1.6	1.4	2.6	3.1	2.3	2.2	...
Q2	2.2	2.4	2.3	2.2	1.7	1.6	1.4	2.4	3.4	2.2	2.1	...
Q3	2.2	2.3	2.3	2.1	1.7	1.6	1.4	2.3	3.4	2.2	2.0	...

See notes at the end of the chapter.

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	10.0	10.1	10.6	11.3	14.7	11.7	14.1	14.1	16.2	23.3	9.4	9.8	14.3	12.9	11.7	10.5
02	10.2	11.2	12.4	14.1	11.8	10.5	14.1	13.7	22.6	32.8	9.8	11.4	13.8	12.7	10.6	9.5
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	10.0	8.1	9.0	8.8	12.4	7.5	10.3	6.6	34.8	46.1	11.6	10.1	10.1	5.1	5.8	2.7
09	7.3	6.2	9.3	8.5	7.2	3.6	6.4	5.3	45.9	38.1	9.6	8.8	5.6	3.5	2.5	0.7
10	6.0	6.0	8.0	7.4	3.7	6.0	5.5	6.1	37.8	33.1	8.2	8.4	3.7	3.5	1.0	0.6
11	5.9	5.0	7.4	6.3	6.4	6.1	6.6	5.9	33.9	26.1	8.1	7.2	3.9	3.2	1.1	0.1
12	5.3	4.3	5.8	6.8	6.5	5.6	6.5	4.7	25.3	20.9	7.3	6.2	3.4	3.1	0.6	-0.3
13	4.4	4.5	6.9	6.9	6.9	6.2	5.7	6.6	21.4	19.6	6.0	6.0	4.4	4.6	0.2	0.5
14	4.5	4.9	7.0	4.7	6.1	7.3	6.0	6.8	19.8	15.6	6.1	6.3	4.6	6.0	0.6	1.4
15	5.0	5.6	4.7	5.7	7.4	10.4	7.0	9.3	16.5	15.3	6.2	6.6	6.5	8.0	1.6	2.6
16	5.9	6.7	6.1	7.1	10.7	11.8	9.9	11.5	15.1	16.8	6.8	7.8	8.3	9.1	2.9	3.4
17	6.9	7.4	7.6	7.3	12.9	13.0	12.6	12.5	20.1	19.3	7.6	8.3	10.0	10.2	3.8	4.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	3.5	3.7	0.5	4.0	6.9	2.2	28.5	1.3	23.3	3.5	6.4	...
Q3	4.6	3.6	2.9	5.4	11.0	3.9	30.7	1.8	26.2	4.6	5.9	...
Q4	6.3	7.2	0.4	6.9	17.7	0.3	27.8	4.8	4.0	6.3	6.8	...
14 *Q1*	3.2	5.2	2.6	2.4	8.6	1.7	21.6	-0.8	37.4	3.2	2.4	...
Q2	4.8	5.4	3.7	4.6	7.7	5.0	22.2	2.0	23.8	4.8	4.9	...
Q3	5.2	3.7	5.9	5.8	13.4	5.9	24.0	2.7	-0.5	5.1	5.6	...
Q4	5.5	5.1	-5.6	6.8	12.4	1.7	19.6	6.3	13.5	5.5	-0.9	...
15 *Q1*	3.9	3.5	11.9	3.0	12.7	1.3	20.3	-0.1	12.3	3.9	5.3	...
Q2	5.4	4.0	15.0	4.8	12.4	5.3	20.2	1.8	12.7	5.4	10.9	...
Q3	5.5	4.9	12.2	5.1	13.1	6.9	22.1	1.4	1.6	5.5	12.1	...
Q4	6.2	5.9	8.2	6.2	13.4	2.5	25.3	4.4	6.3	6.2	4.1	...
16 *Q1*	3.3	3.6	8.9	2.4	13.5	1.7	23.6	-1.5	6.8	3.3	4.4	...
Q2	5.7	6.0	13.5	4.7	12.4	6.0	28.4	0.8	6.1	5.7	11.4	...
Q3	6.4	5.5	12.6	6.1	16.7	8.2	27.3	1.6	5.3	6.4	9.7	...
Q4	8.3	6.8	17.7	7.5	20.0	4.8	27.8	4.2	26.4	8.3	6.7	...
17 *Q1*	3.6	2.9	12.4	2.8	10.8	3.0	21.9	-0.9	3.2	3.6	4.4	...
Q2	5.6	5.5	9.9	5.1	10.0	7.6	26.7	0.9	10.0	5.6	11.3	...
Q3	6.8	4.3	12.3	7.2	20.9	9.6	25.0	1.5	2.5	6.8	9.8	...
Q4	8.6	6.8	17.9	8.1	15.5	5.9	26.7	5.3	14.4	8.6	5.9	...
18 *Q1*	3.9	3.9	8.5	3.3	12.0	4.0	21.7	-0.8	2.1	3.9	5.3	...
Q2	6.4	4.2	16.2	6.1	13.1	8.2	25.7	1.9	8.5	6.4	13.4	...
Q3	7.1	5.6	12.9	7.2	14.7	10.0	26.3	2.2	3.2	7.1	10.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity: Energy	Industry	Services: Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services	Other activities	By size: Large, public enterprises and dep.	Medium-sized	Small
	1	2	3	4	5	6	7	8	9	10	11	12
04	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...
05	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	6.1	...
14	6.8	5.7	3.3	7.7	13.9	3.6	22.5	6.3	11.3	6.8	3.5	...
15	7.0	5.9	13.0	6.8	16.8	4.2	23.1	4.3	11.3	7.0	8.5	...
16	8.2	7.3	14.5	7.8	19.4	5.6	28.9	4.5	12.1	8.2	8.4	...
17	8.7	7.0	14.5	8.7	17.9	6.9	26.4	5.4	8.6	8.7	8.1	...
16 *Q4*	8.2	7.3	14.5	7.8	19.4	5.6	28.9	4.5	12.1	8.2	8.4	...
17 *Q1*	3.6	2.9	12.4	2.8	10.8	3.0	21.9	-0.9	3.2	3.6	4.4	...
Q2	5.3	4.8	11.5	4.7	10.6	5.7	24.8	1.0	6.9	5.3	7.9	...
Q3	6.2	4.9	12.1	6.0	16.6	7.1	24.9	1.4	5.5	6.2	8.5	...
Q4	8.7	7.0	14.5	8.7	17.9	6.9	26.4	5.4	8.6	8.7	8.1	...
18 *Q1*	3.9	3.9	8.5	3.3	12.0	4.0	21.7	-0.8	2.1	3.9	5.3	...
Q2	5.7	4.3	13.1	5.4	12.7	6.6	24.3	1.5	5.8	5.7	9.4	...
Q3	6.7	5.1	13.2	6.5	14.0	7.9	25.1	2.4	5.2	6.6	9.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity: Energy		Industry		Wholesale and retail trade and hotels		Information and communications		By size: Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	3.0	2.8	3.6	3.7	5.8	3.5	4.6	4.4	4.3	6.4	2.8	2.8	5.3	4.3	1.6	0.3
02	2.8	3.6	4.6	6.0	3.6	3.2	4.3	4.4	6.2	8.7	2.8	3.8	4.5	4.4	0.6	0.6
03	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	3.0	1.7	3.0	2.6	4.3	1.4	3.4	0.7	13.7	16.6	3.7	2.7	3.1	-0.5	0.5	-1.8
09	1.2	1.3	2.9	2.8	1.2	-0.2	0.6	0.5	17.3	15.7	2.4	2.8	-	-0.6	-1.8	-2.5
10	1.2	1.5	2.5	2.3	-0.1	1.5	0.7	1.4	15.7	15.3	2.4	2.7	-0.4	-0.1	-2.4	-2.0
11	1.4	0.7	2.2	1.4	1.7	1.4	1.7	1.0	15.0	12.7	2.4	1.8	0.1	-0.5	-1.7	-2.5
12	0.8	0.2	1.1	1.6	1.6	1.0	1.5	0.3	12.2	9.8	1.8	1.2	-0.5	-0.7	-2.2	-2.9
13	0.3	0.4	1.6	1.7	2.0	1.7	1.0	1.6	10.1	9.1	1.2	1.2	0.1	0.4	-2.5	-2.1
14	0.5	0.8	1.8	0.7	1.6	2.3	1.2	1.9	9.3	6.8	1.3	1.4	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.4	4.5	2.1	3.9	8.3	7.9	1.4	1.9	1.8	3.2	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.8	5.8	4.3	5.7	7.1	8.6	2.0	2.7	3.3	4.2	-	0.6
17	2.5	3.0	2.8	2.8	6.5	6.7	6.5	6.7	10.4	11.0	2.8	3.3	5.0	5.4	0.9	1.3

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	0.1	-	-1.9	0.4	2.2	0.1	19.1	-1.0	-1.8	0.1	2.4	...
Q3	0.6	0.2	-0.5	1.0	4.6	1.0	20.6	-0.8	-3.0	0.6	1.8	...
Q4	1.4	2.2	-1.6	1.6	9.0	-1.6	18.1	0.5	0.1	1.4	2.2	...
14 *Q1*	-0.1	1.0	-	-0.5	2.8	-0.3	11.4	-2.0	1.7	-0.1	-0.2	...
Q2	0.7	1.1	0.6	0.6	2.5	1.4	11.5	-0.8	0.9	0.7	1.3	...
Q3	1.1	0.1	2.1	1.4	6.1	1.8	15.1	-0.3	-2.3	1.1	1.9	...
Q4	1.3	1.1	-4.8	2.0	5.7	-0.3	11.5	1.5	3.5	1.3	-2.2	...
15 *Q1*	0.5	0.1	5.2	0.1	6.0	-0.5	12.3	-1.5	3.9	0.5	1.9	...
Q2	1.4	0.6	6.9	1.0	5.8	1.7	12.1	-0.7	4.3	1.4	5.6	...
Q3	1.4	1.1	5.5	1.1	6.3	2.6	13.3	-1.0	-1.8	1.4	6.1	...
Q4	1.8	1.8	3.3	1.7	6.7	0.2	14.7	0.5	-1.1	1.8	1.1	...
16 *Q1*	0.4	0.4	3.8	-0.1	7.3	-0.1	12.3	-2.1	1.2	0.4	1.6	...
Q2	1.7	2.0	6.6	1.1	6.5	2.3	16.1	-1.1	0.3	1.7	6.3	...
Q3	2.2	1.7	6.3	1.9	9.3	3.6	16.8	-0.6	0.2	2.1	5.2	...
Q4	3.1	2.5	9.1	2.6	11.8	1.6	16.5	0.5	10.2	3.1	3.0	...
17 *Q1*	0.7	0.1	6.0	0.3	5.9	0.7	13.0	-1.6	-	0.7	1.5	...
Q2	1.8	1.8	4.6	1.5	5.4	3.3	16.0	-0.9	3.7	1.8	6.8	...
Q3	2.5	1.2	6.2	2.7	12.4	4.6	14.6	-0.5	-0.6	2.5	5.8	...
Q4	3.5	2.6	8.6	3.2	9.1	2.6	15.9	1.4	5.8	3.5	2.6	...
18 *Q1*	0.9	1.0	3.9	0.5	7.3	1.4	12.9	-1.7	-0.5	0.9	2.4	...
Q2	2.4	1.2	8.5	2.2	7.8	3.8	15.4	-0.2	2.6	2.4	8.7	...
Q3	2.8	2.1	6.2	2.8	9.0	5.0	16.5	-	-	2.8	6.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
04	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	2.0	...
14	1.9	1.4	0.4	2.3	6.4	0.7	12.7	1.4	1.7	1.9	0.5	...
15	2.3	1.7	5.9	2.0	8.6	1.1	13.9	0.5	3.0	2.2	3.9	...
16	3.1	2.8	7.3	2.8	11.1	2.1	16.7	0.8	3.5	3.1	4.2	...
17	3.6	2.8	7.2	3.4	10.6	3.0	15.7	1.5	2.9	3.6	4.3	...
16 *Q4*	3.1	2.8	7.3	2.8	11.1	2.1	16.7	0.8	3.5	3.1	4.2	...
17 *Q1*	0.7	0.1	6.0	0.3	5.9	0.7	13.0	-1.6	-	0.7	1.5	...
Q2	1.7	1.4	5.5	1.3	5.8	2.2	14.8	-0.7	2.0	1.7	4.1	...
Q3	2.2	1.4	6.0	2.0	9.7	3.0	14.8	-0.5	1.2	2.2	4.6	...
Q4	3.6	2.8	7.2	3.4	10.6	3.0	15.7	1.5	2.9	3.6	4.3	...
18 *Q1*	0.9	1.0	3.9	0.5	7.3	1.4	12.9	-1.7	-0.5	0.9	2.4	...
Q2	2.0	1.2	6.7	1.8	7.7	2.9	14.6	-0.5	1.2	2.0	5.5	...
Q3	2.5	1.8	6.6	2.4	8.6	3.7	15.3	0.1	1.0	2.5	5.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
01	10.8	10.8	24.0	22.2	9.4	8.6	5.3	5.4	26.6	30.7	12.1	12.2	9.6	9.5	8.2	8.2
02	10.6	10.7	22.4	21.6	8.5	8.1	5.4	5.6	29.8	31.7	12.0	12.3	9.3	9.3	8.2	8.1
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.3	9.0	18.1	15.1	8.8	7.0	5.6	4.9	28.7	28.6	11.2	9.9	8.8	7.5	8.4	6.9
09	9.0	8.7	15.3	16.1	7.2	6.1	4.8	4.5	28.0	27.6	9.8	9.9	7.7	7.1	7.4	6.5
10	8.9	8.6	16.4	15.5	6.2	6.9	4.5	4.4	26.7	25.2	9.9	9.8	7.4	7.1	6.8	6.0
11	8.7	8.0	15.8	13.9	7.1	6.1	4.6	4.2	24.4	22.8	9.9	9.2	7.5	6.9	6.3	5.2
12	8.1	7.5	13.5	12.6	6.3	5.6	4.5	3.9	22.2	20.8	9.1	8.7	7.0	6.6	5.6	4.7
13	7.8	7.6	13.3	13.2	5.6	5.5	4.2	4.2	21.6	21.1	8.8	8.5	6.5	6.4	5.2	5.3
14	7.6	7.6	13.0	12.9	5.7	6.2	4.1	4.1	20.7	18.7	8.4	8.2	6.5	7.1	5.4	6.1
15	7.6	8.5	13.1	13.5	6.2	7.9	4.0	4.7	18.4	18.4	8.1	9.1	7.2	7.6	6.2	7.0
16	8.7	9.3	13.9	15.4	8.0	8.5	4.7	5.3	19.3	20.0	9.4	10.1	7.7	8.1	7.1	7.5
17	9.5	9.1	14.6	12.4	8.5	8.3	5.4	5.2	22.4	21.7	10.1	9.6	8.2	8.2	7.7	7.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	10.1	13.3	2.5	13.9	5.0	27.7	31.1	20.5	10.2	10.1	8.0	...
Q3	10.3	11.3	3.7	14.3	5.5	32.0	33.1	17.1	4.3	10.3	8.6	...
Q4	9.2	11.5	1.8	12.2	6.1	20.1	29.9	10.6	10.6	9.2	9.0	...
14 *Q1*	9.8	14.6	3.7	11.2	4.9	25.3	29.2	2.8	7.4	9.9	6.3	...
Q2	10.2	15.0	3.6	12.2	4.6	32.4	29.0	5.0	7.9	10.2	7.7	...
Q3	9.6	10.1	3.7	13.3	6.0	34.0	28.7	8.2	5.9	9.6	8.0	...
Q4	7.6	11.9	-	9.3	4.3	26.6	24.6	-3.6	10.2	7.6	3.9	...
15 *Q1*	10.0	11.8	6.9	10.9	5.8	23.3	25.0	1.2	7.7	10.0	7.2	...
Q2	10.8	12.9	7.3	12.1	5.5	32.5	24.5	5.4	8.2	10.8	10.1	...
Q3	10.8	13.2	6.6	12.2	5.6	34.4	25.2	-0.6	3.5	10.8	11.0	...
Q4	10.0	13.9	6.0	10.8	4.6	27.9	24.6	1.7	3.8	10.0	6.6	...
16 *Q1*	10.8	14.2	6.5	11.7	6.2	22.4	24.6	5.3	6.3	10.9	6.5	...
Q2	12.6	17.9	7.9	13.3	5.8	32.3	25.9	5.6	8.1	12.6	10.7	...
Q3	12.6	15.9	7.7	14.1	6.8	34.5	26.7	6.4	4.9	12.7	10.5	...
Q4	11.2	12.3	9.5	11.7	6.0	28.9	23.1	-0.2	7.3	11.2	8.6	...
17 *Q1*	9.6	10.9	7.2	10.7	5.0	25.0	23.6	4.8	5.0	9.7	6.5	...
Q2	11.3	15.2	6.4	12.6	4.8	33.8	25.9	6.2	9.0	11.3	10.2	...
Q3	11.8	12.6	7.9	13.9	6.8	36.1	25.4	4.8	5.0	11.8	10.1	...
Q4	10.5	11.6	8.8	11.1	4.8	29.4	26.0	-3.8	9.0	10.6	7.8	...
18 *Q1*	9.9	12.1	5.9	11.3	5.5	25.8	23.6	4.1	3.8	9.9	7.6	...
Q2	11.4	13.3	7.6	13.1	5.7	32.4	25.6	9.3	6.8	11.4	11.8	...
Q3	10.8	12.2	6.6	12.6	5.3	34.7	27.2	-3.8	2.7	10.8	10.0	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
04	15.8	22.8	9.8	18.1	5.9	25.4	41.9	15.2	13.7	16.0	11.6	...
05	14.4	17.4	9.3	17.3	5.5	23.1	39.8	5.9	10.9	14.5	10.2	...
06	13.6	16.7	8.4	16.3	5.4	22.6	43.4	-3.0	11.6	13.6	10.5	...
07	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	8.0	...
14	9.3	12.7	2.8	11.5	5.0	29.9	27.9	3.1	8.1	9.3	6.5	...
15	10.4	12.9	6.7	11.5	5.4	29.8	24.8	2.0	5.7	10.4	8.8	...
16	11.8	14.9	7.9	12.7	6.2	29.8	25.0	4.2	6.7	11.8	9.1	...
17	10.8	12.5	7.6	12.1	5.3	31.4	25.3	3.2	7.2	10.8	8.7	...
16 *Q4*	11.8	14.9	7.9	12.7	6.2	29.8	25.0	4.2	6.7	11.8	9.1	...
17 *Q1*	9.6	10.9	7.2	10.7	5.0	25.0	23.6	4.8	5.0	9.7	6.5	...
Q2	10.5	12.9	6.8	11.6	4.9	29.7	24.8	5.5	7.2	10.5	8.4	...
Q3	10.9	12.8	7.2	12.4	5.5	32.0	25.0	5.3	6.4	10.9	8.9	...
Q4	10.8	12.5	7.6	12.1	5.3	31.4	25.3	3.2	7.2	10.8	8.7	...
18 *Q1*	9.9	12.1	5.9	11.3	5.5	25.8	23.6	4.1	3.8	9.9	7.6	...
Q2	10.7	12.7	6.7	12.2	5.6	29.3	24.6	6.8	5.5	10.7	9.8	...
Q3	10.7	12.5	6.7	12.4	5.5	31.2	25.4	3.6	4.7	10.7	9.9	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	42.6	43.4	45.2	46.1	32.9	33.2	35.0	34.4	64.8	65.2	44.4	45.5	39.8	39.0	32.8	31.8
02	43.8	44.6	42.0	41.4	34.3	35.4	34.7	33.0	65.3	69.2	46.0	47.4	39.1	38.7	32.9	32.3
03	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.3	44.9	37.7	39.8	38.4	39.5	32.3	34.3	53.3	59.0	46.4	48.0	39.5	38.9	34.4	36.4
09	44.3	43.8	40.5	42.9	39.3	40.2	36.4	36.1	57.3	52.0	47.9	47.3	38.4	37.6	35.2	35.4
10	44.7	44.5	43.2	42.4	39.4	38.4	35.7	36.1	51.3	46.7	48.2	48.0	41.3	42.0	34.1	33.7
11	45.6	45.7	42.7	40.9	38.9	39.3	36.6	37.5	49.5	41.9	49.6	49.9	43.7	44.4	33.1	32.7
12	44.9	44.5	40.8	39.6	39.1	39.4	37.2	37.3	41.8	40.1	48.7	48.4	42.5	42.9	31.9	31.5
13	44.4	44.1	41.0	40.1	39.0	39.3	36.0	36.2	40.7	40.5	48.5	48.4	37.7	36.9	31.1	30.5
14	43.3	42.2	39.6	38.2	40.0	38.6	36.8	35.9	40.5	45.0	47.5	46.2	36.3	35.5	30.9	30.4
15	42.6	41.5	39.1	38.5	38.8	37.6	36.5	35.2	40.3	38.5	46.5	45.4	34.2	33.4	30.2	29.3
16	41.2	40.5	41.1	41.4	37.7	36.2	35.7	34.5	41.1	38.5	45.0	44.4	32.8	32.2	28.7	28.1
17	40.0	38.9	39.5	39.3	36.5	34.8	33.8	33.1	40.8	35.8	43.3	42.1	30.6	30.5	26.5	25.9

15 **NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office**

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity: Energy		Industry		Wholesale and retail trade and hotels		Information and communications		By size: Large, public enterprises and dependant	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)
04	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
05	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.7	40.0	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.9	35.7	34.6	46.3	45.1	36.2	36.7	27.3	32.6	45.4	43.9
15	44.1	43.7	34.8	34.2	44.8	43.5	36.8	35.9	32.4	42.1	44.1	43.7
16	43.7	43.3	36.3	37.6	42.8	40.4	35.9	33.6	43.6	36.9	43.8	43.4
17	43.2	42.8	37.4	37.3	39.7	37.6	33.9	33.5	37.2	36.5	43.3	42.9
18 *Q1*	42.6	42.3	37.7	35.8	37.5	39.0	29.8	29.4	36.1	36.5	42.6	42.4
Q2	42.3	42.4	35.7	36.6	40.0	38.2	29.8	32.5	36.4	36.3	42.4	42.4
Q3	43.3	43.8	36.7	38.2	38.7	41.2	30.8	31.1	33.4	34.7	43.3	43.8

See notes at the end of the chapter.

15 **NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office**

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity: Energy		Industry		Wholesale and retail trade and hotels		Information and communications		By size: Large, public enterprises and dependant		Medium		Small	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)	t-1 (13)	t (14)	t-1 (15)	t (16)
01	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
02	431.2	445.7	395.9	380.0	235.9	272.6	261.2	251.8	294.9	273.0	483.5	497.6	252.4	265.2	333.5	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
09	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
10	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
11	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
12	649.6	665.9	555.2	489.3	428.8	442.0	413.9	460.7	147.6	156.4	625.5	626.5	535.2	562.9	801.7	951.6
13	658.5	649.4	501.5	474.3	397.5	428.7	418.8	409.0	158.0	168.5	635.7	629.3	456.8	447.3	865.6	847.8
14	636.7	640.0	469.7	537.4	438.8	387.0	438.8	414.1	168.3	225.4	609.4	633.9	442.6	399.0	863.8	750.2
15	661.8	609.4	546.9	516.5	389.3	318.0	417.7	357.5	190.9	186.8	666.7	625.8	369.3	335.3	729.8	618.3
16	585.2	539.5	513.6	493.9	311.9	281.5	344.4	298.9	208.9	184.9	603.4	555.6	317.7	302.3	584.0	539.5
17	534.2	500.2	466.4	479.8	267.5	247.9	277.3	276.5	175.7	150.6	557.8	523.4	273.5	271.3	482.7	446.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
04	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
05	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	489.6	626.9	256.0	258.5	108.8	117.4	613.5	595.1
14	580.2	632.0	433.2	484.6	536.2	577.3	282.3	279.3	87.6	116.9	580.2	631.9
15	636.0	609.6	485.6	470.9	558.4	324.0	282.4	260.7	115.8	150.7	636.8	610.7
16	608.1	555.9	470.3	442.6	341.5	286.9	260.9	211.8	154.6	128.2	609.5	557.2
17	556.3	538.5	440.1	477.1	273.3	245.3	215.4	229.2	128.3	129.8	557.5	539.7
18 *Q1*	527.2	522.5	478.8	457.6	243.4	277.1	200.1	187.4	127.8	133.6	528.5	523.8
Q2	527.1	530.0	459.7	463.9	286.2	245.0	187.3	197.7	133.6	135.0	528.4	531.4
Q3	533.4	535.0	465.8	474.7	238.9	271.2	185.2	208.1	116.3	126.8	534.8	536.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
02	17.4	16.1	14.5	11.9	13.5	13.5	15.1	13.5	14.1	12.4	17.0	15.6	15.0	13.6	19.9	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
09	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
10	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
11	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
12	24.9	26.2	22.7	21.5	16.7	17.4	17.2	19.5	6.4	6.9	23.8	24.6	22.6	23.8	30.6	37.0
13	25.4	24.5	21.8	19.7	14.3	14.6	17.6	16.6	6.9	7.2	24.5	24.1	19.2	17.6	33.1	29.2
14	24.0	23.0	19.4	20.6	15.0	13.6	18.3	15.8	7.1	7.4	23.5	23.4	17.4	15.5	29.4	24.0
15	23.7	19.4	21.4	18.9	13.8	9.8	16.0	11.8	5.1	4.7	24.4	20.4	14.0	10.8	23.4	18.0
16	19.0	15.9	18.5	15.5	9.4	7.6	11.1	8.4	6.3	5.1	20.0	16.8	10.9	8.8	16.8	13.9
17	14.9	12.9	13.9	13.4	7.2	6.9	7.6	6.8	4.6	3.4	15.7	13.6	7.6	6.6	12.5	10.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
04	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
05	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.6	22.6	10.6	10.4	5.1	5.0	22.8	22.5
14	21.6	22.5	16.9	17.2	13.6	15.5	11.0	10.5	2.1	2.5	21.6	22.5
15	22.5	19.4	17.3	15.9	15.2	8.0	10.3	8.0	2.8	2.5	22.5	19.4
16	19.3	16.0	15.9	13.1	8.3	6.7	8.0	4.8	3.1	2.2	19.3	16.1
17	15.9	13.8	12.9	12.8	6.3	6.9	4.8	4.3	2.4	2.0	15.9	13.9
18 *Q1*	13.7	13.7	12.8	12.0	6.8	7.1	4.3	3.9	1.8	1.8	13.8	13.7
Q2	13.8	13.0	12.0	11.8	7.4	6.7	3.9	3.7	1.8	1.9	13.9	13.1
Q3	13.0	12.7	11.9	11.1	6.5	6.9	3.2	3.2	1.6	1.6	13.0	12.8

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.3	85.1	122.5	112.2	110.0	72.0	208.6	113.1	235.2	135.0	114.9	95.2
08	123.5	94.8	114.2	116.4	114.1	73.8	251.5	117.0	247.1	135.0	108.5	101.1
09	119.5	101.0	115.9	110.1	116.9	77.5	211.3	108.2	238.6	131.4	107.9	92.4
10	121.1	99.0	113.8	113.2	122.3	85.3	191.2	111.3	250.0	134.0	118.3	87.9
11	120.5	96.2	114.2	114.2	125.9	111.9	154.0	107.6	253.0	134.3	119.9	84.6
12	117.0	94.9	118.0	110.4	124.4	111.9	144.7	102.7	260.9	130.2	112.0	82.2
13	112.7	92.0	119.5	108.6	124.3	112.6	138.8	100.5	211.5	125.8	101.5	79.0
14	107.5	84.3	115.9	104.8	120.4	112.7	150.9	94.9	199.3	118.7	98.0	77.8
15	102.1	89.2	115.0	98.0	119.6	105.6	126.3	87.9	161.7	112.5	89.4	75.8
16	100.0	88.9	112.4	96.0	117.2	100.8	112.7	87.1	155.7	110.4	86.9	74.1
17	96.6	87.3	108.5	92.4	114.6	97.2	104.8	83.6	148.9	106.4	86.3	72.5
18	94.3	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.6	11.6	16.0	12.9	12.3	5.7	43.3	11.8	17.1	16.3	13.2	7.8
08	12.0	12.1	10.9	12.2	9.8	4.2	54.2	11.9	11.8	14.7	9.3	5.7
09	9.2	11.2	6.4	9.8	8.0	2.7	44.0	9.8	7.8	12.0	6.6	3.3
10	8.8	10.1	8.6	9.3	8.7	3.5	37.8	8.9	2.5	11.5	6.7	2.7
11	8.3	8.9	8.9	8.8	8.8	4.1	29.0	8.3	1.5	11.0	6.7	2.2
12	7.6	9.9	8.8	7.7	7.7	4.2	24.4	7.1	-3.3	9.9	6.8	1.7
13	7.5	9.9	8.6	7.5	9.0	4.9	22.9	6.4	-1.4	9.6	7.5	2.1
14	7.7	6.9	9.7	8.0	9.1	5.9	18.6	7.4	-6.9	9.4	8.5	2.8
15	8.1	8.4	12.5	7.8	11.5	7.3	17.2	6.1	1.4	9.5	9.9	4.0
16	8.6	9.2	13.3	8.2	12.7	8.0	18.5	6.2	1.7	10.2	10.3	4.3
17	8.9	8.8	13.3	8.7	12.6	8.9	17.2	6.8	2.8	10.5	10.4	4.6
18	9.2	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET
1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT
(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17
a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soudness Indicator. Compilation Guide*.

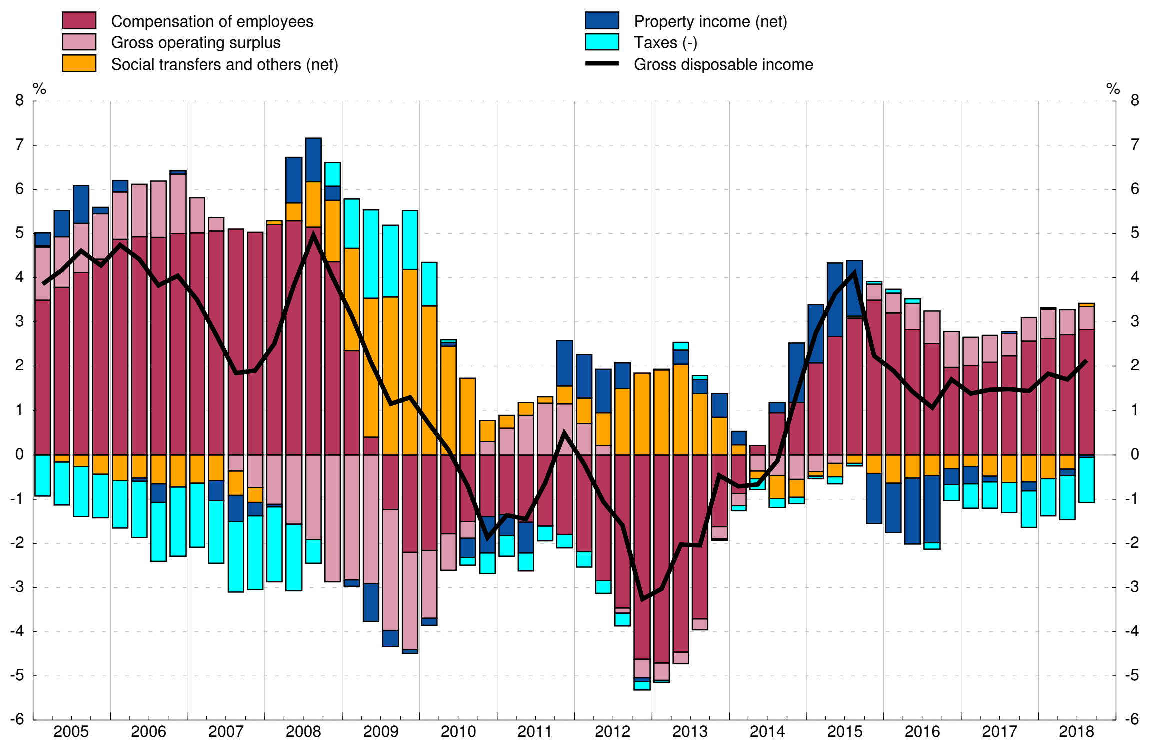
a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI)	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
	1=2to5-6to8	2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
13	664 377	487 328	167 405	59 916	246 336	83 547	17 711	195 350	14 278	10 473	3 598	907	1 096	1 795	-0,9	-0,5
14	671 813	493 690	163 217	65 754	243 363	84 213	14 762	195 236	14 472	10 635	3 516	1 098	1 037	1 814	1,1	1,4
15	687 001	516 646	165 560	52 178	243 490	83 750	8 899	198 224	14 796	11 127	3 566	932	975	1 804	2,3	2,2
16	699 697	530 702	171 262	47 805	247 934	86 258	6 969	204 779	15 047	11 413	3 683	878	928	1 855	1,8	1,7
17	711 182	549 655	175 355	45 595	252 845	92 291	6 010	213 967	15 264	11 798	3 764	850	834	1 981	1,6	1,4
14 *IV*	183 701	130 115	42 718	20 453	71 462	24 257	2 960	53 830	14 472	10 635	3 516	1 098	1 037	1 814	1,1	1,4
15 *I*	156 207	121 562	39 414	11 836	56 729	21 098	2 700	49 536	14 594	10 744	3 533	1 081	1 045	1 809	2,6	2,8
II	186 288	131 457	41 588	16 034	63 155	15 878	2 669	47 399	14 738	10 873	3 542	1 121	1 022	1 819	3,5	3,6
III	161 499	126 746	41 123	12 782	52 590	23 231	1 829	46 682	14 822	10 989	3 553	1 098	1 002	1 820	4,0	4,1
IV	183 007	136 881	43 435	11 526	71 016	23 543	1 701	54 607	14 796	11 127	3 566	932	975	1 804	2,3	2,2
16 *I*	159 630	125 012	40 877	10 104	56 611	20 720	1 667	50 587	14 872	11 203	3 598	917	950	1 796	1,9	1,9
II	189 856	135 128	42 956	14 668	64 121	16 242	2 146	48 629	14 948	11 282	3 627	899	944	1 804	1,5	1,4
III	163 262	130 460	42 732	10 959	54 088	24 970	1 242	48 765	14 979	11 356	3 660	872	931	1 840	1,2	1,1
IV	186 949	140 102	44 697	12 074	73 114	24 326	1 914	56 798	15 047	11 413	3 683	878	928	1 855	1,8	1,7
17 *I*	161 176	129 003	41 255	9 237	57 398	21 826	1 624	52 267	15 079	11 497	3 691	860	909	1 879	1,6	1,4
II	194 054	139 526	44 218	15 064	64 980	16 904	1 647	51 183	15 167	11 591	3 717	880	872	1 893	1,6	1,5
III	165 128	135 383	43 631	10 738	54 632	27 256	1 048	50 952	15 201	11 692	3 735	879	837	1 941	1,7	1,5
IV	190 824	145 743	46 251	10 556	75 835	26 305	1 691	59 565	15 264	11 798	3 764	850	834	1 981	1,6	1,4
18 *I*	166 296	133 666	42 593	9 719	59 271	23 020	1 445	54 488	15 355	11 883	3 788	863	826	2 004	2,1	1,8
II	197 868	144 870	44 922	14 925	66 515	18 775	1 733	52 856	15 424	11 988	3 800	857	822	2 042	2,1	1,7
III	171 461	141 771	44 389	11 088	57 758	29 721	887	52 937	15 526	12 098	3 808	866	845	2 091	2,7	2,1

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)

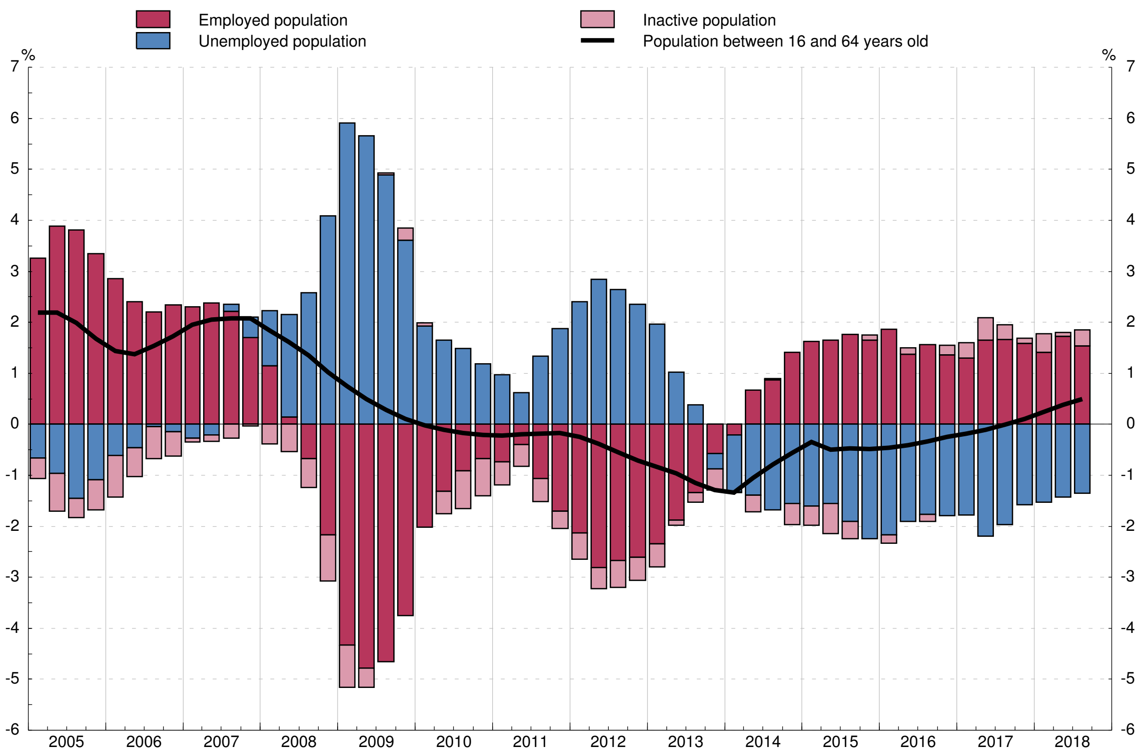


SOURCE: NA (INE).
a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employ-ment rate	Unem-ploy-ment rate
	Total	of which: Between 16 and 64	Total	Employed	of which: Wage earners	Unem-ployed	Total (EUR millions)	By average for employees 4-q cum.: Total (euros)	By average for employees 4-q cum.: Annual percen-tage change	Total	Due to em-ployed popu-lation	Due to unem-ployed popu-lation	Due to inactive popu-lation		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14=4/2	15=6/3
13	46 533	30 438	23 071	17 135	14 093	5 936	487 328	34 638	0,9	-1,3	-0,6	-0,3	-0,4	56,3	25,7
14	46 421	30 268	23 027	17 569	14 483	5 458	493 690	34 558	-0,2	-0,6	1,4	-1,6	-0,4	58,0	23,7
15	46 431	30 120	22 874	18 094	14 989	4 780	516 646	34 971	1,2	-0,5	1,6	-2,2	0,1	60,1	20,9
16	46 501	30 045	22 746	18 508	15 385	4 238	530 702	34 850	-0,3	-0,3	1,4	-1,8	0,2	61,6	18,6
17	46 591	30 078	22 765	18 998	15 923	3 767	549 655	34 976	0,4	0,1	1,6	-1,6	0,1	63,2	16,6
14 *IV*	46 421	30 268	23 027	17 569	14 483	5 458	493 690	34 558	-0,2	-0,6	1,4	-1,6	-0,4	58,0	23,7
15 *I*	46 416	30 235	22 899	17 455	14 394	5 445	498 708	34 628	0,1	-0,4	1,6	-1,6	-0,4	57,7	23,8
II	46 397	30 191	23 016	17 867	14 762	5 149	504 485	34 761	0,6	-0,5	1,6	-1,6	-0,6	59,2	22,4
III	46 397	30 153	22 900	18 049	14 949	4 851	509 880	34 811	0,7	-0,5	1,8	-1,9	-0,3	59,9	21,2
IV	46 431	30 120	22 874	18 094	14 989	4 780	516 646	34 971	1,2	-0,5	1,6	-2,2	0,1	60,1	20,9
16 *I*	46 424	30 094	22 821	18 030	14 935	4 791	520 096	34 885	0,7	-0,5	1,9	-2,2	-0,2	59,9	21,0
II	46 426	30 068	22 876	18 301	15 188	4 575	523 767	34 883	0,4	-0,4	1,4	-1,9	0,1	60,9	20,0
III	46 449	30 050	22 848	18 528	15 405	4 321	527 481	34 865	0,2	-0,3	1,6	-1,8	-0,1	61,7	18,9
IV	46 501	30 045	22 746	18 508	15 385	4 238	530 702	34 850	-0,3	-0,3	1,4	-1,8	0,2	61,6	18,6
17 *I*	46 505	30 040	22 693	18 438	15 341	4 255	534 693	34 880	-0,0	-0,2	1,3	-1,8	0,3	61,4	18,8
II	46 511	30 036	22 728	18 813	15 690	3 914	539 091	34 881	-0,0	-0,1	1,7	-2,2	0,4	62,6	17,2
III	46 529	30 047	22 781	19 049	15 907	3 732	544 014	34 916	0,1	-0,0	1,7	-2,0	0,3	63,4	16,4
IV	46 591	30 078	22 765	18 998	15 923	3 767	549 655	34 976	0,4	0,1	1,6	-1,6	0,1	63,2	16,6
18 *I*	46 648	30 115	22 670	18 874	15 792	3 796	554 318	35 021	0,4	0,2	1,4	-1,5	0,4	62,7	16,7
II	46 687	30 151	22 834	19 344	16 257	3 490	559 662	35 045	0,5	0,4	1,7	-1,4	0,1	64,2	15,3
III	46 788	30 198	22 854	19 528	16 434	3 326	566 050	35 155	0,7	0,5	1,5	-1,4	0,3	64,7	14,6

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions

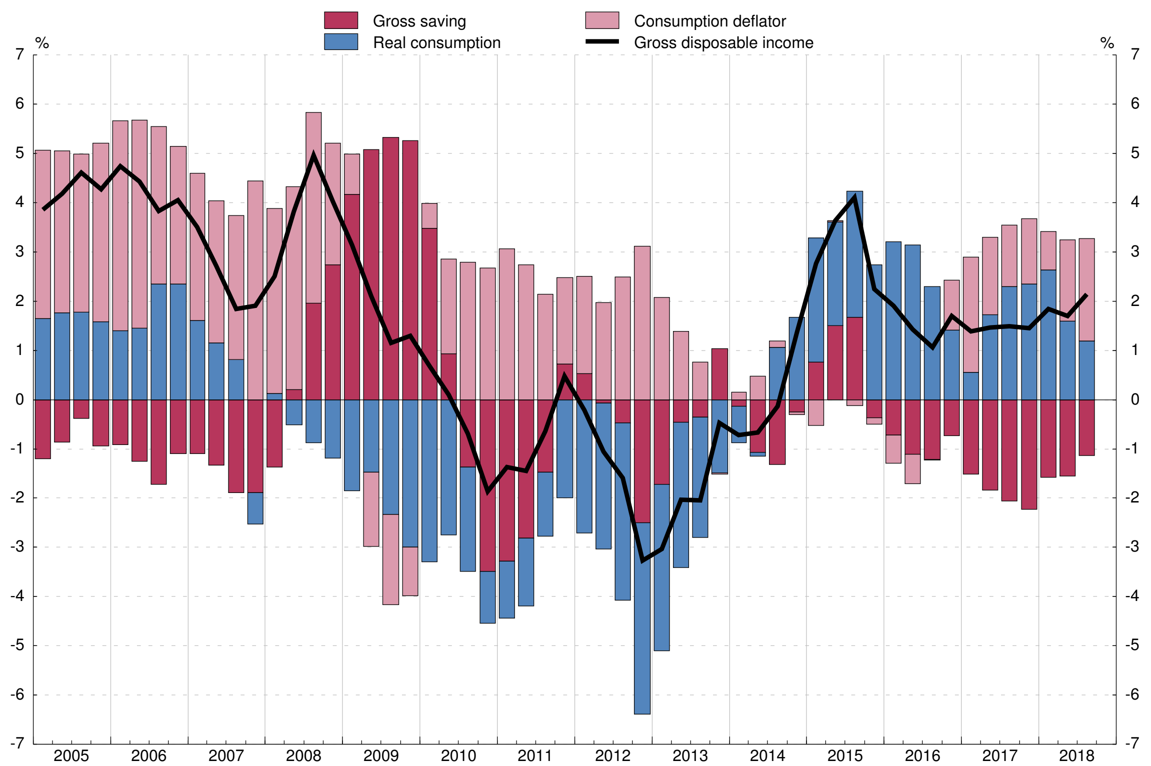


SOURCE: EAPS and NA (INE).

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
13	664 377	600 460	63 917	40 032	23 885	14 278	12 904	1 374	860	513
14	671 813	609 755	62 058	40 056	22 002	14 472	13 135	1 337	863	474
15	687 001	627 378	59 623	41 142	18 481	14 796	13 512	1 284	886	398
16	699 697	644 993	54 704	42 724	11 980	15 047	13 871	1 176	919	258
17	711 182	671 964	39 218	44 723	-5 505	15 264	14 423	842	960	-118
14 *IV*	183 701	154 041	29 660	10 205	19 455	14 472	13 135	1 337	863	474
15 *I*	156 207	157 148	-941	10 234	-11 175	14 594	13 218	1 376	872	505
II	186 288	155 214	31 074	10 269	20 805	14 738	13 309	1 429	879	550
III	161 499	156 510	4 989	10 299	-5 310	14 822	13 426	1 396	884	512
IV	183 007	158 506	24 501	10 340	14 161	14 796	13 512	1 284	886	398
16 *I*	159 630	161 158	-1 528	10 446	-11 974	14 872	13 601	1 272	891	381
II	189 856	159 070	30 786	10 564	20 222	14 948	13 683	1 265	897	368
III	163 262	160 527	2 735	10 755	-8 020	14 979	13 763	1 216	906	310
IV	186 949	164 238	22 711	10 959	11 752	15 047	13 871	1 176	919	258
17 *I*	161 176	168 720	-7 544	11 039	-18 583	15 079	14 032	1 047	931	115
II	194 054	165 868	28 186	11 136	17 050	15 167	14 176	991	944	47
III	165 128	166 266	-1 138	11 223	-12 361	15 201	14 294	907	953	-46
IV	190 824	171 110	19 714	11 325	8 389	15 264	14 423	842	960	-118
18 *I*	166 296	175 293	-8 997	11 419	-20 416	15 355	14 546	810	967	-157
II	197 868	172 166	25 702	11 517	14 185	15 424	14 669	756	974	-219
III	171 461	173 484	-2 023	11 612	-13 635	15 526	14 791	735	980	-245

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)

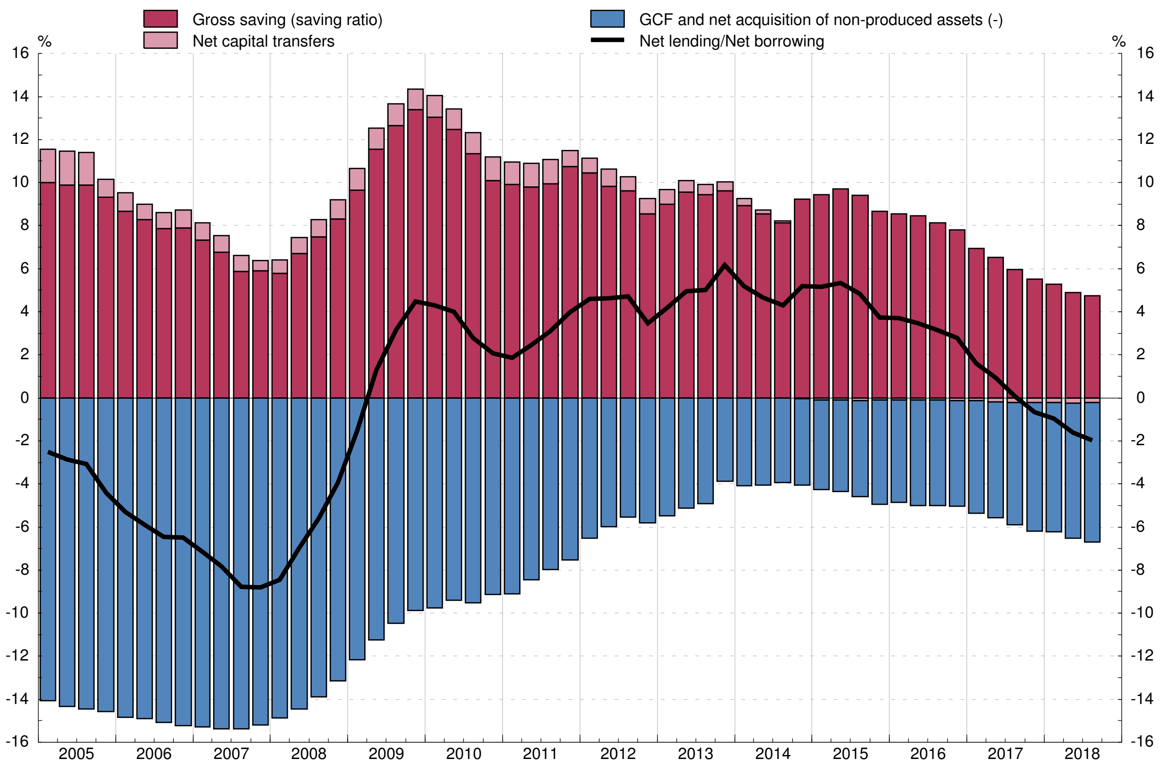


SOURCE: NA (INE).
a. The reference population is shown in Table 16.2 col. 1.
b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net bor-rowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acqui-sitions of non-produced assets (a)	Net lending/ Net bor-rowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acqui-sitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
13	41 069	63 917	2 841	26 356	-667	6,2	9,6	0,4	4,0	-0,1
14	34 867	62 058	-193	27 867	-869	5,2	9,2	-0,0	4,1	-0,1
15	25 640	59 623	-755	34 109	-881	3,7	8,7	-0,1	5,0	-0,1
16	19 478	54 704	-827	35 112	-713	2,8	7,8	-0,1	5,0	-0,1
17	-4 759	39 218	-1 619	42 919	-561	-0,7	5,5	-0,2	6,0	-0,1
14 *IV*	22 490	29 660	-418	7 213	-461	5,2	9,2	-0,0	4,1	-0,1
15 *I*	-9 308	-941	87	8 481	-27	5,2	9,4	-0,1	4,3	-0,1
II	24 976	31 074	-79	6 137	-118	5,3	9,7	-0,1	4,4	-0,1
III	-4 902	4 989	-405	9 611	-125	4,8	9,4	-0,1	4,6	-0,1
IV	14 874	24 501	-358	9 880	-611	3,7	8,7	-0,1	5,0	-0,1
16 *I*	-9 388	-1 528	140	8 051	-51	3,7	8,6	-0,1	4,9	-0,1
II	23 535	30 786	-143	7 199	-91	3,5	8,5	-0,1	5,0	-0,1
III	-7 279	2 735	-405	9 797	-188	3,1	8,1	-0,1	5,0	-0,1
IV	12 610	22 711	-419	10 065	-383	2,8	7,8	-0,1	5,0	-0,1
17 *I*	-17 788	-7 544	114	10 425	-67	1,6	6,9	-0,1	5,3	-0,1
II	19 188	28 186	-660	8 385	-47	1,0	6,5	-0,2	5,5	-0,1
III	-13 532	-1 138	-655	11 792	-53	0,1	6,0	-0,2	5,7	-0,1
IV	7 373	19 714	-418	12 317	-394	-0,7	5,5	-0,2	6,0	-0,1
18 *I*	-19 874	-8 997	90	10 992	-25	-1,0	5,3	-0,2	6,1	-0,1
II	14 426	25 702	-736	10 572	-32	-1,6	4,9	-0,2	6,3	-0,1
III	-16 267	-2 023	-543	13 774	-73	-2,0	4,7	-0,2	6,6	-0,1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)

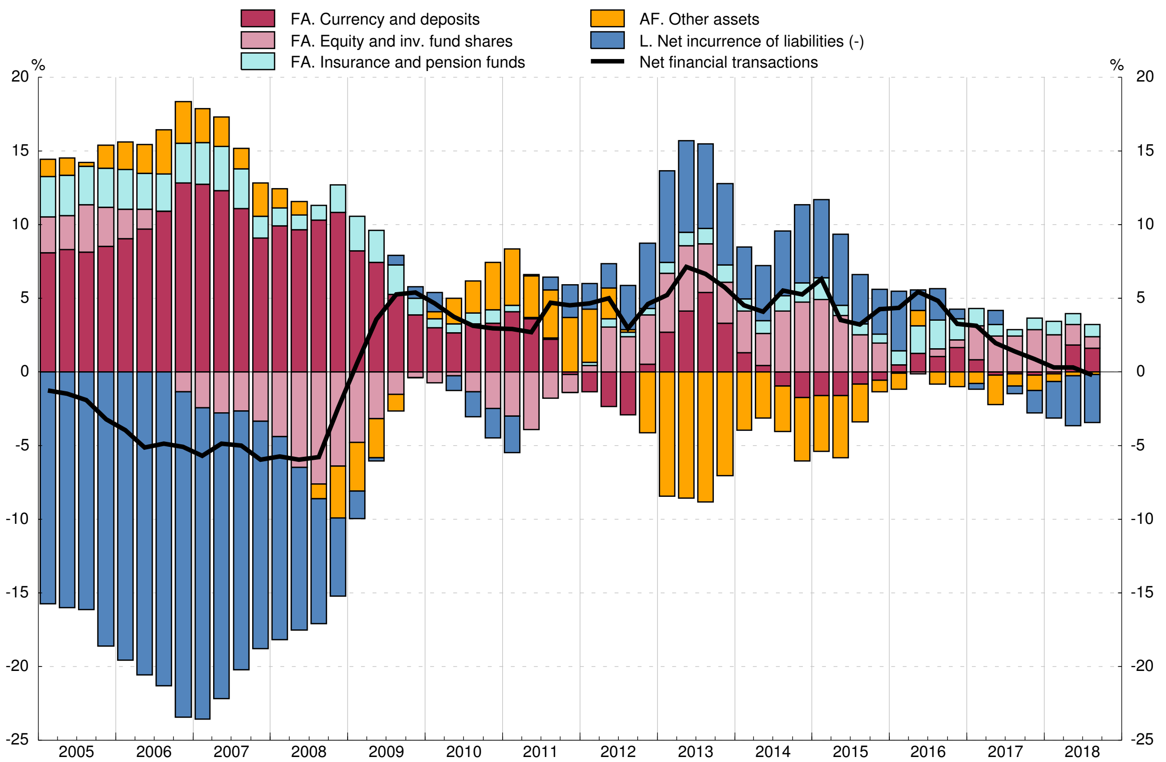


SOURCE: NA (INE).
a. Includes land, valuable assets and intangible assets.

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
		Total	Main financial assets			Total	of which:	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
									Total	Main financial assets			Total	of which:
			Currency and deposits	Equity and investment fund shares	Insurance and pension funds		Loans			Currency and deposits	Equity and investment fund shares	Insurance and pension funds		Loans
	1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14
13	38 269	1 542	22 072	18 451	7 809	-36 728	-41 105	5,8	0,2	3,3	2,8	1,2	-5,5	-6,2
14	35 512	-160	-11 791	31 910	8 638	-35 672	-30 501	5,3	-0,0	-1,8	4,7	1,3	-5,3	-4,5
15	29 408	8 587	-3 944	13 600	4 129	-20 820	-16 303	4,3	1,2	-0,6	2,0	0,6	-3,0	-2,4
16	22 780	18 196	11 494	3 797	10 003	-4 584	-9 934	3,3	2,6	1,6	0,5	1,4	-0,7	-1,4
17	6 240	17 043	-1 549	20 498	5 516	10 803	-4 975	0,9	2,4	-0,2	2,9	0,8	1,5	-0,7
14 *IV*	10 284	-1 224	1 696	6 344	4 560	-11 508	-7 295	5,3	-0,0	-1,8	4,7	1,3	-5,3	-4,5
15 *I*	8 924	6 402	-7 286	11 962	2 294	-2 521	-6 933	6,3	1,0	-1,6	4,9	1,5	-5,3	-3,8
II	4 271	6 884	8 953	-228	-3 103	2 613	6 542	3,5	-1,3	-1,6	3,8	0,7	-4,8	-3,0
III	-1 193	-12 674	-9 085	-664	1 442	-11 481	-11 614	3,2	-0,1	-0,8	2,5	0,8	-3,3	-2,8
IV	17 406	7 975	3 474	2 529	3 497	-9 431	-4 297	4,3	1,2	-0,6	2,0	0,6	-3,0	-2,4
16 *I*	9 539	-60	62	-2 190	4 836	-9 599	-4 795	4,3	0,3	0,5	-0,1	1,0	-4,0	-2,1
II	12 035	33 021	14 185	-483	3 486	20 985	7 527	5,4	4,1	1,2	-0,1	1,9	-1,4	-1,9
III	-5 259	-22 035	-10 345	3 663	1 974	-16 776	-10 157	4,8	2,7	1,1	0,5	2,0	-2,1	-1,7
IV	6 465	7 270	7 592	2 807	-292	806	-2 509	3,3	2,6	1,6	0,5	1,4	-0,7	-1,4
17 *I*	8 702	6 595	-5 519	10 162	2 967	-2 107	-4 134	3,1	3,5	0,8	2,3	1,2	0,4	-1,3
II	3 873	15 299	6 727	487	913	11 426	7 887	2,0	1,0	-0,2	2,4	0,8	-0,9	-1,3
III	-9 160	-15 500	-9 778	3 939	-642	-6 339	-9 400	1,4	1,9	-0,1	2,5	0,4	0,5	-1,2
IV	2 826	10 649	7 021	5 910	2 278	7 823	673	0,9	2,4	-0,2	2,9	0,8	1,5	-0,7
18 *I*	4 567	9 429	-4 886	7 653	4 002	4 862	-853	0,3	2,8	-0,1	2,5	0,9	2,5	-0,2
II	4 119	22 171	20 814	-7 329	-349	18 051	10 339	0,3	3,7	1,8	1,4	0,7	3,4	0,1
III	-13 008	-19 893	-11 094	-804	246	-6 885	-6 430	-0,2	3,1	1,6	0,7	0,9	3,3	0,5

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

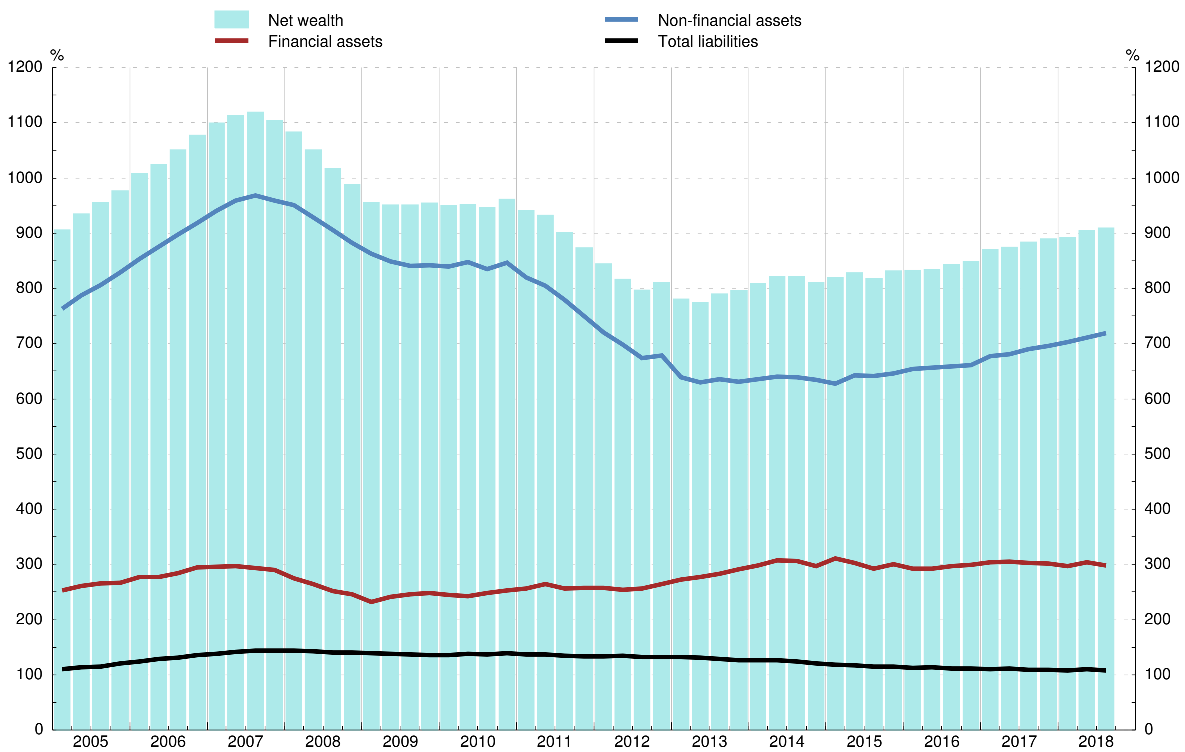


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth: Net wealth	Wealth: Net wealth, of which: Net financial assets	Wealth: Gross wealth: Total	Wealth: Gross wealth: Real estate assets (a)	Wealth: Gross wealth: Financial assets	Wealth: Liabilities	Wealth (% GDI, 4-quarter cumulated): Net wealth	Net wealth, of which: Net financial assets	Gross wealth: Total	Gross wealth: Real estate assets	Gross wealth: Financial assets	Liabilities
	1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12
13	5 284	1 091	6 127	4 193	1 933	842	795,4	164,2	922,2	631,2	291,0	126,8
14	5 444	1 182	6 252	4 262	1 991	808	810,3	176,0	930,7	634,4	296,3	120,3
15	5 709	1 274	6 496	4 435	2 060	786	831,1	185,5	945,5	645,6	299,9	114,4
16	5 943	1 317	6 719	4 626	2 093	776	849,4	188,2	960,3	661,2	299,1	110,9
17	6 325	1 373	7 100	4 952	2 147	774	889,4	193,1	998,3	696,4	302,0	108,9
14 *IV*	5 444	1 182	6 252	4 262	1 991	808	810,3	176,0	930,7	634,4	296,3	120,3
15 *I*	5 551	1 299	6 355	4 252	2 104	804	819,5	191,8	938,2	627,7	310,5	118,7
II	5 660	1 269	6 463	4 390	2 073	803	827,7	185,6	945,2	642,1	303,1	117,5
III	5 626	1 216	6 416	4 410	2 007	790	818,1	176,9	933,0	641,2	291,8	114,9
IV	5 709	1 274	6 496	4 435	2 060	786	831,1	185,5	945,5	645,6	299,9	114,4
16 *I*	5 751	1 237	6 530	4 514	2 016	779	833,0	179,2	945,8	653,8	292,0	112,9
II	5 790	1 236	6 581	4 554	2 027	791	834,3	178,1	948,2	656,2	292,0	114,0
III	5 865	1 286	6 643	4 579	2 064	778	843,0	184,8	954,8	658,2	296,6	111,8
IV	5 943	1 317	6 719	4 626	2 093	776	849,4	188,2	960,3	661,2	299,1	110,9
17 *I*	6 099	1 353	6 873	4 746	2 127	774	869,7	193,0	980,1	676,7	303,4	110,4
II	6 167	1 368	6 950	4 799	2 151	783	874,3	194,0	985,2	680,3	304,9	111,0
III	6 247	1 370	7 020	4 877	2 143	773	883,1	193,7	992,4	689,5	303,0	109,3
IV	6 325	1 373	7 100	4 952	2 147	774	889,4	193,1	998,3	696,4	302,0	108,9
18 *I*	6 390	1 355	7 166	5 035	2 130	775	892,1	189,1	1 000,4	703,0	297,4	108,3
II	6 516	1 395	7 306	5 121	2 185	790	904,8	193,8	1 014,5	711,1	303,5	109,7
III	6 603	1 383	7 384	5 220	2 163	780	909,0	190,4	1 016,4	718,6	297,8	107,4

WEALTH
Percentage of GDI (4-quarter cumulated)

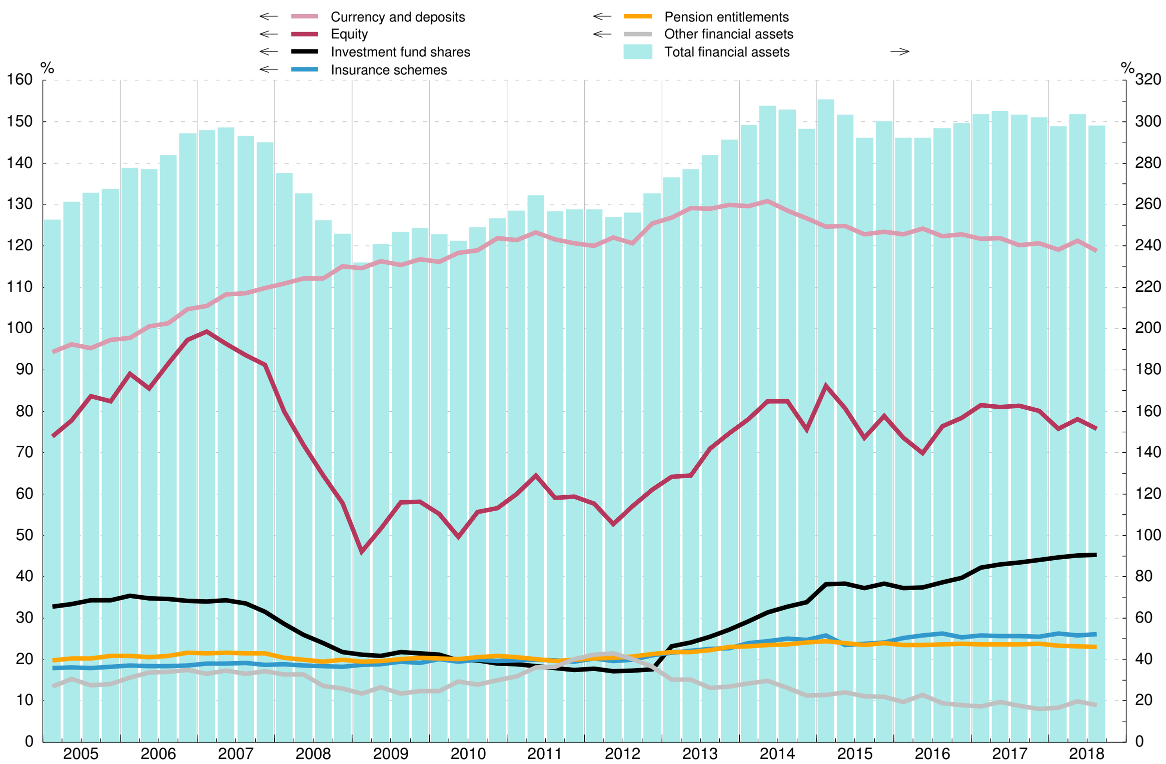


SOURCE: FASE (BE).
a. Estimated by BE. Includes only dwellings.

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
	Total	Main financial assets					Total	Main financial assets				
		Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes		Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes
	1	2	3	4	5	6	7	8	9	10	11	12
13	1 933 228	863 036	180 405	496 146	152 873	150 974	291,0	129,9	27,2	74,7	23,0	22,7
14	1 990 575	851 245	227 426	508 161	161 995	165 871	296,3	126,7	33,9	75,6	24,1	24,7
15	2 060 207	847 300	263 878	542 149	164 886	166 052	299,9	123,3	38,4	78,9	24,0	24,2
16	2 092 794	858 795	278 357	548 762	166 437	177 662	299,1	122,7	39,8	78,4	23,8	25,4
17	2 147 462	857 246	313 090	569 160	169 175	181 442	302,0	120,5	44,0	80,0	23,8	25,5
14 *IV*	1 990 575	851 245	227 426	508 161	161 995	165 871	296,3	126,7	33,9	75,6	24,1	24,7
15 *I*	2 103 654	843 958	258 421	583 580	165 239	174 849	310,5	124,6	38,1	86,2	24,4	25,8
II	2 072 717	852 911	261 811	551 383	163 994	160 631	303,1	124,7	38,3	80,6	24,0	23,5
III	2 006 643	843 827	255 872	505 727	161 181	164 016	291,8	122,7	37,2	73,5	23,4	23,9
IV	2 060 207	847 300	263 878	542 149	164 886	166 052	299,9	123,3	38,4	78,9	24,0	24,2
16 *I*	2 016 315	847 362	257 619	508 528	162 495	173 582	292,0	122,7	37,3	73,7	23,5	25,1
II	2 026 733	861 547	259 700	484 577	163 086	178 756	292,0	124,1	37,4	69,8	23,5	25,8
III	2 063 918	851 202	269 032	531 282	164 269	182 982	296,6	122,3	38,7	76,4	23,6	26,3
IV	2 092 794	858 795	278 357	548 762	166 437	177 662	299,1	122,7	39,8	78,4	23,8	25,4
17 *I*	2 127 242	853 276	295 577	570 935	165 988	180 932	303,4	121,7	42,2	81,4	23,7	25,8
II	2 151 189	860 002	302 789	571 956	166 423	181 282	304,9	121,9	42,9	81,1	23,6	25,7
III	2 142 867	850 224	307 169	574 865	167 087	181 016	303,0	120,2	43,4	81,3	23,6	25,6
IV	2 147 462	857 246	313 090	569 160	169 175	181 442	302,0	120,5	44,0	80,0	23,8	25,5
18 *I*	2 130 343	852 360	320 379	542 365	167 110	188 199	297,4	119,0	44,7	75,7	23,3	26,3
II	2 185 325	873 174	324 706	562 155	167 287	186 462	303,5	121,3	45,1	78,1	23,2	25,9
III	2 163 307	862 081	329 127	550 497	167 319	189 537	297,8	118,7	45,3	75,8	23,0	26,1

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

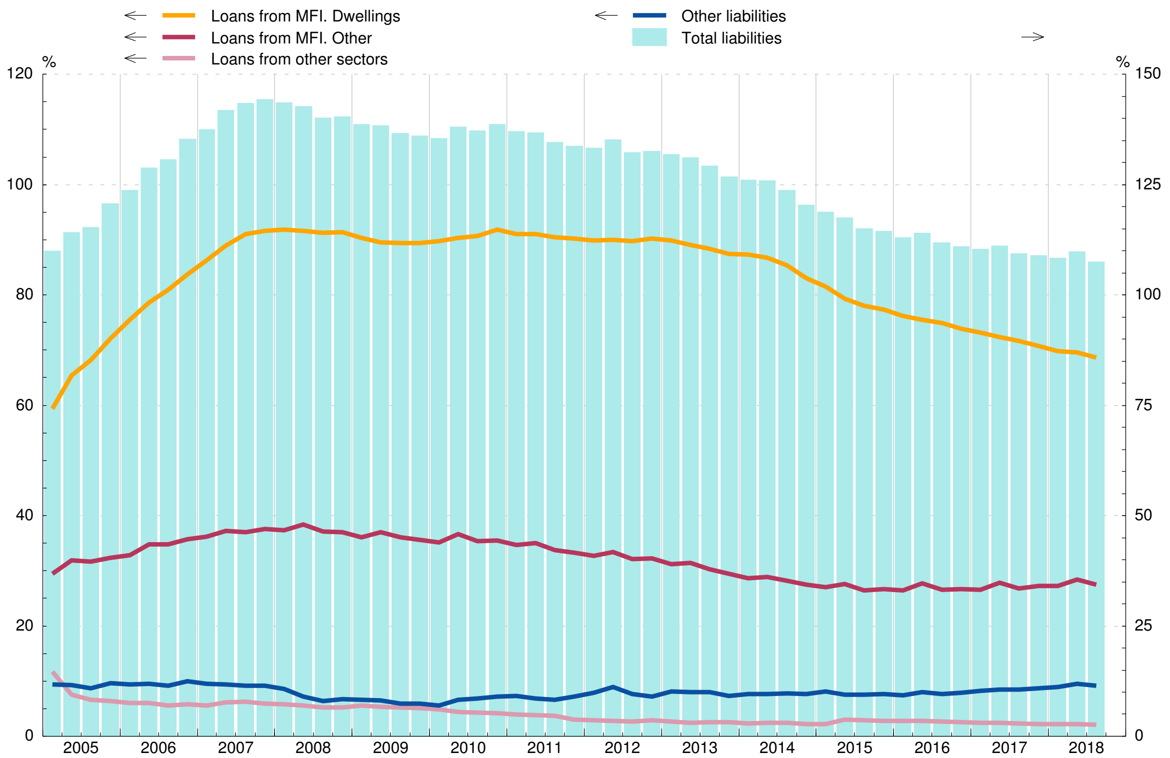


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities: Total	Liabilities: Total, of which: Long-term	Liabilities: By instrument: Loans	Liabilities: By instrument: Loans, of which: from MFI: Total	Liabilities: By instrument: Loans, of which: from MFI: Dwellings	Liabilities: By instrument: Loans, of which: from MFI: Other	Liabilities: By instrument: Other liabilities	Liabilities: By debtor sector: Households	Liabilities: By debtor sector: NPISHs	Liabilities (% GDI, 4-quarter cumulated): Total	Liabilities (% GDI, 4-quarter cumulated): Loans	Liabilities (% GDI, 4-quarter cumulated): Loans, of which: from MFI: Total	Liabilities (% GDI, 4-quarter cumulated): Loans, of which: from MFI: Dwellings	Liabilities (% GDI, 4-quarter cumulated): Loans, of which: from MFI: Other	Liabilities (% GDI, 4-quarter cumulated): Other liabilities
	1=3+7	2	3	4=5+6	5	6	7	8	9	10=11+15	11	12=13+14	13	14	15
13	842 135	765 078	793 304	776 243	580 784	195 459	48 831	835 812	6 323	126,8	119,4	116,8	87,4	29,4	7,3
14	808 474	730 857	757 216	742 614	557 973	184 641	51 258	802 490	5 983	120,3	112,7	110,5	83,1	27,5	7,6
15	786 082	705 806	733 812	714 458	531 256	183 202	52 270	780 248	5 834	114,4	106,8	104,0	77,3	26,7	7,6
16	776 184	694 320	721 194	702 965	516 612	186 353	54 989	771 018	5 165	110,9	103,1	100,5	73,8	26,6	7,9
17	774 431	685 378	712 710	697 218	503 027	194 191	61 721	769 251	5 180	108,9	100,2	98,0	70,7	27,3	8,7
14 *IV*	808 474	730 857	757 216	742 614	557 973	184 641	51 258	802 490	5 983	120,3	112,7	110,5	83,1	27,5	7,6
15 *I*	804 213	723 164	749 620	734 753	552 110	182 643	54 592	797 992	6 220	118,7	110,7	108,5	81,5	27,0	8,1
II	803 335	718 128	751 944	731 128	542 535	188 593	51 391	797 572	5 762	117,5	110,0	106,9	79,3	27,6	7,5
III	790 309	711 779	738 764	718 442	536 511	181 931	51 545	784 585	5 724	114,9	107,4	104,5	78,0	26,5	7,5
IV	786 082	705 806	733 812	714 458	531 256	183 202	52 270	780 248	5 834	114,4	106,8	104,0	77,3	26,7	7,6
16 *I*	779 405	702 908	728 230	709 048	526 382	182 666	51 175	773 986	5 419	112,9	105,5	102,7	76,2	26,5	7,4
II	790 816	701 686	735 436	716 251	523 595	192 656	55 379	785 524	5 292	114,0	106,0	103,2	75,4	27,8	8,0
III	777 996	697 936	724 408	705 637	521 232	184 405	53 588	772 795	5 202	111,8	104,1	101,4	74,9	26,5	7,7
IV	776 184	694 320	721 194	702 965	516 612	186 353	54 989	771 018	5 165	110,9	103,1	100,5	73,8	26,6	7,9
17 *I*	773 955	690 330	716 465	699 154	512 743	186 412	57 490	769 051	4 904	110,4	102,2	99,7	73,1	26,6	8,2
II	782 883	692 603	723 276	706 302	510 258	196 044	59 607	777 645	5 238	111,0	102,5	100,1	72,3	27,8	8,4
III	773 038	687 025	713 097	697 058	507 203	189 855	59 942	767 818	5 221	109,3	100,8	98,6	71,7	26,8	8,5
IV	774 431	685 378	712 710	697 218	503 027	194 191	61 721	769 251	5 180	108,9	100,2	98,0	70,7	27,3	8,7
18 *I*	775 484	684 089	711 299	695 878	500 309	195 569	64 185	770 221	5 263	108,3	99,3	97,1	69,8	27,3	9,0
II	789 981	686 402	721 136	705 662	500 857	204 804	68 845	784 593	5 388	109,7	100,1	98,0	69,6	28,4	9,6
III	780 462	684 846	713 872	698 897	498 949	199 948	66 590	775 124	5 338	107,4	98,3	96,2	68,7	27,5	9,2

LIABILITIES
Percentage of GDI (4-quarter cumulated)

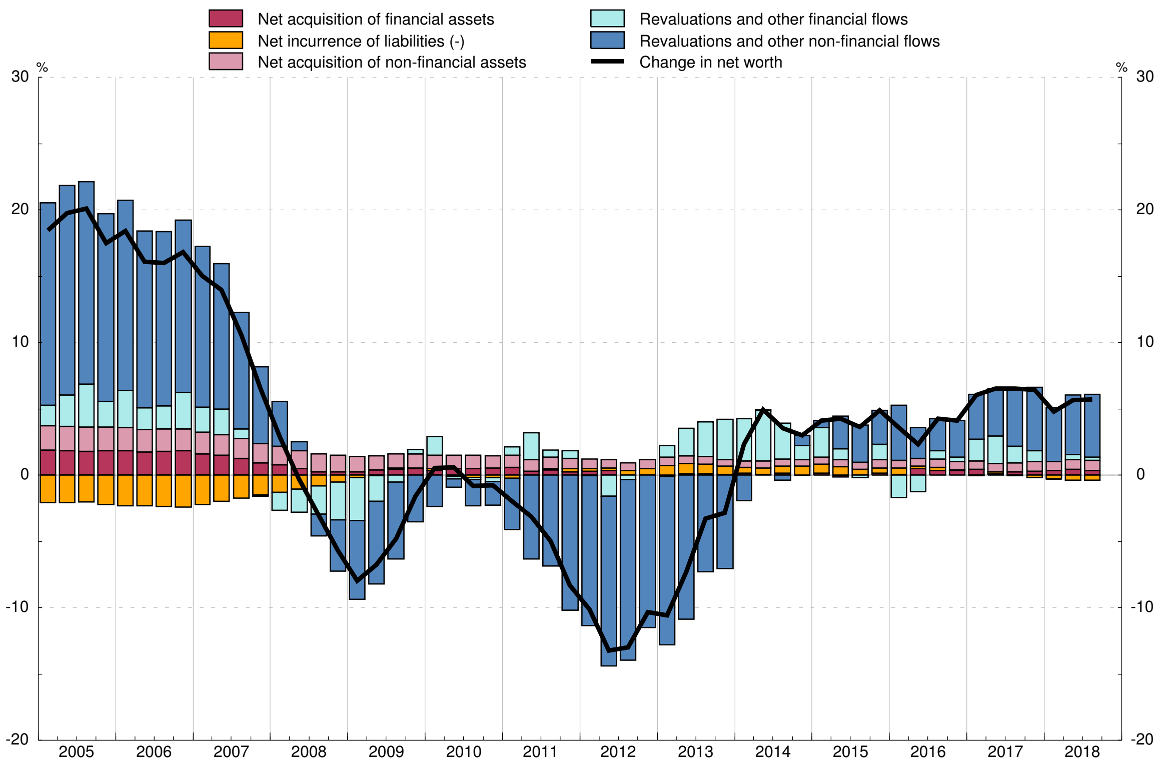


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial (a)	Total	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial
	1=2+3-4+5+6	2	3	4	5	6	7=8+9-10+11+12	8	9	10	11	12
13	-154 059	25 689	1 542	-36 728	165 178	-383 195	-23,2	3,9	0,2	-5,5	71,0	-57,7
14	159 325	26 998	-160	-35 672	55 497	41 318	23,7	4,0	-0,0	-5,3	85,1	6,2
15	265 631	33 228	8 587	-20 820	62 616	140 379	38,7	4,8	1,2	-3,0	32,0	20,4
16	233 510	34 399	18 196	-4 584	19 706	156 626	33,4	4,9	2,6	-0,7	-15,7	22,4
17	382 412	42 358	17 043	10 803	50 180	283 633	53,8	6,0	2,4	1,5	47,8	39,9
14 *IV*	13 645	6 752	-1 224	-11 508	-31 666	28 275	23,7	4,0	-0,0	-5,3	8,3	6,2
15 *I*	107 359	8 454	6 402	-2 521	108 417	-18 435	32,3	4,2	1,0	-5,3	17,6	4,2
II	108 651	6 019	6 884	2 613	-34 330	132 691	33,9	4,2	-1,3	-4,8	6,7	19,5
III	-33 970	9 486	-12 674	-11 481	-51 856	9 593	28,5	4,5	-0,1	-3,3	-1,4	22,1
IV	83 591	9 269	7 975	-9 431	40 386	16 530	38,7	4,8	1,2	-3,0	9,1	20,4
16 *I*	41 537	8 000	-60	-9 599	-46 754	70 752	28,9	4,7	0,3	-4,0	-13,4	33,2
II	38 997	7 108	33 021	20 985	-13 028	32 882	18,8	4,9	4,1	-1,4	-10,3	18,7
III	75 210	9 609	-22 035	-16 776	55 263	15 597	34,4	4,9	2,7	-2,1	5,2	19,5
IV	77 766	9 682	7 270	806	24 225	37 395	33,4	4,9	2,6	-0,7	2,8	22,4
17 *I*	155 880	10 358	6 595	-2 107	27 975	108 845	49,6	5,2	3,5	0,4	13,5	27,8
II	68 508	8 338	15 299	11 426	11 145	45 152	53,5	5,4	1,0	-0,9	16,8	29,3
III	79 232	11 739	-15 500	-6 339	10 684	65 969	53,9	5,7	1,9	0,5	10,5	36,4
IV	78 792	11 923	10 649	7 823	376	63 667	53,8	6,0	2,4	1,5	7,1	39,9
18 *I*	64 875	10 967	9 429	4 862	-22 739	72 081	40,7	6,0	2,8	2,5	-0,1	34,5
II	125 633	10 540	22 171	18 051	36 366	74 607	48,4	6,3	3,7	3,4	3,4	38,4
III	87 284	13 701	-19 893	-6 885	509	86 082	49,1	6,5	3,1	3,3	2,0	40,8

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).
a. Estimated by BE. Includes only dwellings.

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
14		11 217	25 675	-14 458	5 049	16 266	12 102	27 493	-15 391	-4 163
15		12 555	25 925	-13 370	7 068	19 623	21 915	-40 164	62 079	2 292
16	P	25 245	35 965	-10 720	2 541	27 786	24 824	-52 634	77 457	-2 963
17	P	21 512	33 628	-12 116	2 684	24 196	21 536	-32 064	53 600	-2 660
17 *J-D*	P	21 512	33 628	-12 116	2 684	24 196	21 536	-32 064	53 600	-2 660
18 *J-D*	A	10 144	22 099	-11 955	3 816	13 960	23 619	-14 806	38 425	9 659
17 *Sep*	P	1 866	2 624	-759	140	2 006	-612	11 743	-12 355	-2 618
Oct	P	1 870	3 603	-1 734	208	2 077	5 965	13 106	-7 140	3 888
Nov	P	3 483	2 725	758	293	3 776	451	-3 416	3 867	-3 326
Dec	P	5 059	1 002	4 058	659	5 718	10 780	-3 994	14 774	5 062
18 *Jan*	P	-814	283	-1 097	335	-480	3 257	-23 749	27 006	3 737
Feb	P	-1 457	560	-2 016	202	-1 254	-924	1 704	-2 627	330
Mar	P	180	1 630	-1 450	212	392	-1 782	18 903	-20 685	-2 175
Apr	P	-1 402	1 267	-2 669	306	-1 096	2 493	-6 450	8 944	3 590
May	P	3 022	3 668	-646	234	3 257	-1 653	-2 476	823	-4 910
Jun	P	1 253	3 259	-2 007	337	1 589	-2 071	-5 600	3 529	-3 661
Jul	P	439	2 978	-2 539	168	607	3 659	-1 766	5 425	3 052
Aug	P	1 500	3 360	-1 861	187	1 686	2 886	14 640	-11 754	1 199
Sep	P	696	1 377	-681	343	1 039	-606	-6 120	5 514	-1 645
Oct	A	294	1 989	-1 695	359	654	3 514	-637	4 151	2 860
Nov	A	1 767	1 826	-59	393	2 160	6 264	-2 768	9 032	4 105
Dec	A	4 667	-98	4 765	739	5 406	8 582	-487	9 069	3 176

See the definition of the main items in the notes at the end of the chapter.
a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account.Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial deriva-tives excluding BE	Reserves	BE net position with the Eurosys-tem	Other BE
				Total	Other MFIs	General govern-ment	Other resident sectors							
		1=2+3= 7 to 13	2	3= 4 to 6	4	5	6	7	8	9	10	11	12	13
14		12 102	27 493	-15 391	-13 062	-52 719	50 390	6 481	-5 447	-17 708	1 283	3 872	46 973	-23 351
15		21 915	-40 164	62 079	35 582	-59 238	85 734	25 564	-5 377	43 082	-1 190	5 067	-50 929	5 699
16	P	24 824	-52 634	77 457	35 205	126	42 126	14 430	39 176	26 793	-2 941	8 233	-59 707	-1 159
17	P	21 536	-32 064	53 600	-9 608	-24 196	87 404	16 901	18 196	20 730	-2 228	3 533	-31 266	-4 331
17 *J-D*	P	21 536	-32 064	53 600	-9 608	-24 196	87 404	16 901	18 196	20 730	-2 228	3 533	-31 266	-4 331
18 *J-D*	A	23 619	-14 806	38 425	52 364	-27 995	14 055	-9 087	5 359	42 337	-184	2 136	-9 487	-7 455
17 *Sep*	P	-612	11 743	-12 355	-21 322	-3 500	12 467	7 300	-2 013	-17 291	-351	241	11 097	405
Oct	P	5 965	13 106	-7 140	-19 071	4 007	7 923	1 260	5 727	-14 291	162	1 311	11 121	674
Nov	P	451	-3 416	3 867	7 904	-8 853	4 816	-764	-3 745	8 011	365	867	-2 672	-1 611
Dec	P	10 780	-3 994	14 774	8 597	-7 637	13 814	8 233	-12 574	18 659	455	531	-5 281	756
18 *Jan*	P	3 257	-23 749	27 006	24 321	2 336	350	766	15 675	9 900	665	525	-24 112	-162
Feb	P	-924	1 704	-2 627	-4 539	-5 694	7 605	1 055	2 997	-6 944	265	144	1 329	230
Mar	P	-1 782	18 903	-20 685	-1 045	-9 851	-9 790	-2 937	-14 543	-3 751	546	289	17 969	645
Apr	P	2 493	-6 450	8 944	7 759	-5 314	6 499	1 351	-4 581	12 557	-383	-50	-5 451	-949
May	P	-1 653	-2 476	823	-483	3 901	-2 595	-17 018	17 622	539	-320	-356	-2 450	330
Jun	P	-2 071	-5 600	3 529	5 411	-3 374	1 492	-1 722	-5 352	10 826	-223	415	-3 721	-2 294
Jul	P	3 659	-1 766	5 425	5 427	-1 631	1 629	-4 621	3 029	6 655	362	-54	-2 602	890
Aug	P	2 886	14 640	-11 754	-10 613	-2 842	1 701	-225	3 407	-15 059	122	-235	16 095	-1 221
Sep	P	-606	-6 120	5 514	11 634	-9 514	3 395	1 601	-10 341	13 987	267	167	-5 332	-954
Oct	A	3 514	-637	4 151	-304	8 268	-3 813	10 293	6 681	-12 466	-357	592	846	-2 074
Nov	A	6 264	-2 768	9 032	2 663	-154	6 523	-289	-287	10 113	-506	446	-3 123	-91
Dec	A	8 582	-487	9 069	12 134	-4 125	1 060	2 660	-8 948	15 979	-622	254	1 065	-1 805

See the definition of the main items in the notes at the end of the chapter.

EUR millions

		Goods and services					Primary and secondary income			Capital account			Memorandum item				
		Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
			Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
14		25 675	339 740	49 010	314 065	13 572	-14 458	66 419	80 877	5 049	5 673	624	240 582	265 557	210	11 636	11 427
15		25 925	356 819	50 988	330 894	15 654	-13 370	67 703	81 073	7 068	7 850	782	249 794	274 772	125	12 151	12 026
16	P	35 965	371 223	54 660	335 258	17 438	-10 720	71 277	81 998	2 541	3 149	607	254 530	273 284	-3 689	9 432	13 121
17	P	33 628	400 826	60 293	367 199	19 730	-12 116	70 042	82 158	2 684	3 470	787	277 126	301 870	-1 861	9 414	11 275
17 *J-D*	P	33 628	400 826	60 293	367 199	19 730	-12 116	70 042	82 158	2 684	3 470	787	277 126	301 870	-1 861	9 414	11 275
18 *J-D*	A	22 099	412 924	62 498	390 825	22 044	-11 955	72 344	84 298	3 816	4 942	1 126	285 024	318 864	-3 116	10 385	13 501
17 *Sep*	P	2 624	35 568	6 722	32 944	2 203	-759	5 272	6 031	140	266	126	23 257	25 405	-678	236	914
Oct	P	3 603	36 092	5 704	32 489	1 967	-1 734	4 650	6 384	208	277	70	24 241	26 752	-298	446	744
Nov	P	2 725	34 901	3 758	32 176	1 759	758	6 987	6 229	293	363	70	25 355	26 976	2 232	3 018	786
Dec	P	1 002	30 375	3 127	29 373	1 606	4 058	12 057	8 000	659	729	70	21 971	24 021	2 115	2 830	715
18 *Jan*	P	283	32 154	3 651	31 871	1 305	-1 097	5 634	6 732	335	437	102	22 830	26 765	-828	370	1 198
Feb	P	560	30 175	3 216	29 615	1 353	-2 016	5 043	7 059	202	304	102	22 590	24 757	-1 239	369	1 608
Mar	P	1 630	34 870	4 076	33 240	1 494	-1 450	5 176	6 627	212	314	102	25 606	26 436	-417	576	993
Apr	P	1 267	33 096	3 858	31 829	1 362	-2 669	5 415	8 084	306	368	62	23 858	26 908	-369	549	918
May	P	3 668	36 113	5 336	32 445	1 231	-646	6 205	6 850	234	296	62	25 309	27 463	-396	342	737
Jun	P	3 259	37 945	6 520	34 686	1 874	-2 007	6 618	8 625	337	399	62	24 724	27 172	-842	708	1 550
Jul	P	2 978	36 868	7 665	33 889	2 380	-2 539	5 027	7 566	168	322	154	24 355	27 603	-849	219	1 069
Aug	P	3 360	32 916	8 015	29 556	2 565	-1 861	4 321	6 181	187	341	154	20 715	23 772	-908	174	1 081
Sep	P	1 377	34 880	6 803	33 503	2 553	-681	5 337	6 018	343	497	154	22 177	25 474	-701	311	1 013
Oct	A	1 989	38 098	6 021	36 109	2 257	-1 695	4 370	6 065	359	426	67	26 413	30 250	-462	574	1 036
Nov	A	1 826	35 178	3 934	33 352	2 022	-59	6 135	6 194	393	447	54	25 281	27 850	1 310	2 395	1 085
Dec	A	-98	30 632	3 403	30 730	1 647	4 765	13 063	8 298	739	793	54	21 167	24 414	2 584	3 797	1 212

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency s department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain’s flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update *EUR millions*

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	470 869	277 965	122 861	70 042	45 767	3 470
Europe	338 595	202 829	89 204	46 563	27 105	3 377
EU-28	305 492	186 361	78 190	40 941	23 965	3 366
Euro area	226 654	149 980	51 643	25 031	17 591	881
Germany	47 962	31 269	13 639	3 054	1 324	...
Belgium	12 556	8 303	3 173	1 080	327	...
Netherlands	20 529	10 138	6 015	4 377	3 550	...
France	60 106	42 758	12 868	4 480	2 358	...
Italy	31 011	22 797	4 704	3 510	2 975	...
Portugal	25 642	20 522	3 286	1 834	1 465	...
Rest of euro area	28 848	14 194	7 959	6 695	5 591	...
United Kingdom	45 005	19 355	18 579	7 071	5 415	134
Rest of EU-28	33 832	17 026	7 968	8 839	959	2 352
Rest of Europe	33 103	16 468	11 014	5 622	3 140	...
America	69 197	29 548	19 657	19 993	16 132	...
Central and North America	45 222	21 177	12 457	11 589	9 086	...
South America	23 966	8 371	7 194	8 401	7 046	...
Africa	21 984	17 388	3 981	615	422	-
Asia	36 801	26 170	8 915	1 717	1 152	...
Oceania	3 407	2 028	1 055	325	199	-
OECD	365 682	216 649	99 803	49 230	35 808	1 024
OPEC	13 753	8 034	4 906	813	414	...
NICs	6 066	4 119	1 586	361	311	...
ASEAN	4 604	3 324	1 085	195	129	-
DEBITS						
TOTAL WORLD	449 357	299 808	67 391	82 158	52 474	787
Europe	297 660	184 057	50 258	63 344	45 038	475
EU-28	273 867	167 566	46 032	60 269	43 162	458
Euro area	208 987	136 583	33 067	39 337	35 335	414
Germany	52 272	39 637	8 190	4 444	3 063	242
Belgium	18 959	7 957	1 930	9 072	8 931	...
Netherlands	22 902	12 721	2 935	7 247	6 962	...
France	51 176	33 970	9 304	7 902	7 204	...
Italy	26 023	20 584	3 090	2 349	1 763	67
Portugal	13 945	11 191	1 966	787	425	...
Rest of euro area	23 710	10 523	5 651	7 537	6 986	...
United Kingdom	28 807	11 891	10 483	6 433	5 586	...
Rest of EU-28	36 073	19 092	2 481	14 499	2 241	...
Rest of Europe	23 792	16 491	4 227	3 074	1 876	...
America	54 011	31 059	9 765	13 186	4 948	95
Central and North America	35 187	19 572	7 677	7 938	4 135	...
South America	18 820	11 487	2 088	5 245	811	77
Africa	25 861	22 211	1 719	1 931	157	...
Asia	64 018	57 238	4 874	1 906	777	...
Oceania	1 308	926	257	125	58	...
OECD	315 560	204 369	55 988	55 203	47 093	481
OPEC	22 776	19 391	1 761	1 624	544	...
NICs	5 766	4 815	783	169	116	-
ASEAN	8 680	7 727	681	271	37	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

EUR millions

		Goods			Services								
					Balance			Credits			Debits		
		Balance	Credits	Debits	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
		1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
13		-14 011	235 550	249 561	47 784	34 804	12 980	95 237	47 164	48 073	47 453	12 360	35 093
14		-22 218	239 309	261 527	47 893	35 438	12 455	100 431	49 010	51 421	52 538	13 572	38 966
15		-21 589	250 346	271 934	47 514	35 335	12 179	106 473	50 988	55 485	58 960	15 654	43 306
16	P	-15 269	256 803	272 071	51 234	37 222	14 012	114 420	54 659	59 761	63 186	17 438	45 749
17	P	-21 843	277 965	299 808	55 470	40 564	14 906	122 861	60 293	62 568	67 391	19 729	47 661
14 *Q4*		-5 212	61 639	66 850	10 493	6 641	3 853	24 730	10 146	14 584	14 236	3 506	10 731
15 *Q1*		-4 677	61 923	66 601	8 350	5 907	2 443	21 423	8 739	12 683	13 072	2 832	10 240
Q2		-4 707	64 390	69 097	12 158	8 996	3 162	26 325	12 488	13 837	14 167	3 492	10 675
Q3		-7 045	60 243	67 288	16 823	13 669	3 154	32 535	18 853	13 681	15 712	5 185	10 527
Q4		-5 160	63 789	68 948	10 183	6 763	3 420	26 191	10 908	15 284	16 009	4 145	11 864
16 *Q1*	P	-4 164	61 757	65 921	8 740	5 893	2 847	22 982	9 188	13 794	14 241	3 294	10 947
Q2	P	-2 168	67 292	69 460	13 090	9 865	3 225	28 098	13 480	14 618	15 008	3 615	11 393
Q3	P	-3 989	61 080	65 069	17 627	14 196	3 431	34 752	19 957	14 795	17 125	5 761	11 364
Q4	P	-4 947	66 675	71 621	11 777	7 268	4 509	28 589	12 035	16 554	16 813	4 767	12 045
17 *Q1*	P	-6 210	71 076	77 287	8 831	6 510	2 322	24 009	10 126	13 884	15 178	3 616	11 562
Q2	P	-3 415	71 142	74 558	15 263	11 106	4 158	31 212	15 353	15 859	15 949	4 247	11 701
Q3	P	-7 258	64 608	71 866	19 087	15 691	3 396	37 410	22 226	15 184	18 323	6 535	11 788
Q4	P	-4 959	71 139	76 097	12 288	7 257	5 031	30 230	12 589	17 640	17 941	5 332	12 609
18 *Q1*	P	-6 388	71 773	78 160	8 861	6 790	2 071	25 426	10 943	14 483	16 565	4 153	12 412
Q2	P	-6 962	74 966	81 928	15 157	11 247	3 909	32 188	15 714	16 474	17 032	4 467	12 565
Q3	P	-10 069	66 519	76 588	17 784	14 985	2 799	38 144	22 483	15 661	20 360	7 498	12 862

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2014	2015	2016	2017
SERVICIOS NO TURÍSTICOS: INGRESOS	51 421	55 485	59 761	62 568
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	2 936	3 415	3 718	4 022
Transporte	12 959	13 986	14 396	15 739
Construcción	1 498	1 285	1 435	1 222
Seguros y pensiones	1 632	1 852	1 863	2 135
Financieros	2 950	3 173	3 146	3 246
Cargos por el uso de propiedad intelectual n.i.o.p	1 085	1 456	1 740	2 089
Telecomunicaciones, informática e información	9 495	9 778	10 597	11 137
Otros servicios empresariales	17 248	19 036	21 359	21 433
I+D	1 326	1 226	1 350	1 446
Consultoría profesional y de gestión	4 490	5 123	5 387	6 121
Técnicos, relaconados con el comercio y otros servicios empresariales	11 433	12 688	14 623	13 865
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 617	1 504	1 508	1 545
SERVICIOS NO TURÍSTICOS: PAGOS	38 966	43 306	45 749	47 661
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	912	877	934	961
Transporte	10 670	12 006	12 106	13 032
Construcción	140	122	111	97
Seguros y pensiones	2 175	2 339	2 611	2 995
Financieros	3 183	3 435	3 222	3 153
Cargos por el uso de propiedad intelectual n.i.o.p	3 372	4 077	4 510	4 482
Telecomunicaciones, informática e información	5 013	5 728	5 960	6 038
Otros servicios empresariales	12 213	13 327	14 670	15 409
I+D	777	628	640	773
Consultoría profesional y de gestión	3 896	4 440	4 536	4 772
Técnicos, relaconados con el comercio y otros servicios empresariales	7 540	8 258	9 494	9 864
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 288	1 396	1 625	1 494

17.4a. Non-tourism services
Breakdown by type of service

Millones de euros

2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	2018-III	
16 554	13 884	15 859	15 184	17 640	14 483	16 474	15 661	**NON-TOURISM SERVICES: CREDITS**
984	864	983	992	1 182	1 109	1 152	1 190	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 602	3 814	4 084	3 984	3 857	3 799	4 157	4 177	Transport
396	321	308	282	311	324	400	296	Construction
429	508	594	502	531	477	529	393	Insurance and pension services
876	771	826	797	853	720	792	761	Financial services
604	415	503	554	617	437	519	524	Charges for the use of intellectual property n.i.e
2 914	2 402	2 790	2 680	3 266	2 678	3 132	2 823	Telecommunications, computer and information services
6 368	4 431	5 374	4 944	6 683	4 553	5 392	5 070	Other business services
422	291	317	359	479	373	361	358	Research and development services
1 661	1 234	1 551	1 315	2 021	1 458	1 715	1 612	Professional and management consulting services
4 285	2 905	3 506	3 270	4 183	2 722	3 316	3 101	Technical, trade-related, and other business services
381	359	397	448	341	386	401	425	Personal, cultural and recreational services and government goods and services

2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	2018-III	
12 045	11 562	11 701	11 788	12 609	12 412	12 565	12 862	**NON-TOURISM SERVICES: DEBITS**
248	199	250	263	249	240	265	242	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 063	3 408	3 202	3 225	3 197	3 281	3 479	3 419	Transport
37	28	20	24	26	27	22	24	Construction
679	865	763	704	663	917	695	573	Insurance and pension services
792	795	813	767	778	806	741	715	Financial services
1 209	1 067	1 180	1 031	1 204	1 345	1 346	1 458	Charges for the use of intellectual property n.i.e
1 551	1 465	1 391	1 421	1 760	1 613	1 628	1 552	Telecommunications, computer and information services
4 024	3 437	3 684	3 972	4 315	3 780	4 002	4 384	Other business services
194	126	146	233	268	126	157	371	Research and development services
1 409	1 100	1 134	1 129	1 410	1 103	1 265	1 289	Professional and management consulting services
2 421	2 212	2 404	2 611	2 638	2 551	2 580	2 724	Technical, trade-related, and other business services
443	297	400	381	416	402	385	495	Personal, cultural and recreational services and government goods and services

EUR millions

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2014	2015	2016	2017
INGRESOS				
TOTAL MUNDIAL	51 421	55 485	59 761	62 568
Europa	32 259	34 968	36 911	39 594
UE-28	26 463	29 049	30 787	33 417
Zona del euro	18 555	20 501	21 950	24 115
Alemania	3 965	4 339	4 570	4 960
Bélgica	1 120	1 277	1 400	1 237
Países Bajos	2 573	2 680	3 089	3 090
Francia	4 155	4 536	4 852	5 762
Italia	1 831	1 975	1 983	2 306
Portugal	1 822	2 096	2 029	2 413
Resto zona del euro	3 090	3 597	4 028	4 348
Reino Unido	5 027	5 593	5 814	6 260
Resto UE-28	2 881	2 955	3 024	3 042
Resto de Europa	5 796	5 919	6 124	6 177
América	11 702	12 288	12 767	13 814
América del norte y central	6 586	7 223	7 877	8 599
América del sur	5 117	5 065	4 890	5 214
África	2 317	2 374	2 452	2 375
Asia	4 843	5 474	7 266	6 358
Resto del mundo	299	382	364	427
Pro memoria				
OCDE	37 264	40 557	43 280	47 057
OPEP	4 076	4 105	5 322	3 601
NICs	791	836	989	1 166
ASEAN	572	578	700	838
PAGOS				
TOTAL MUNDIAL	38 966	43 306	45 749	47 661
Europa	27 696	30 473	32 981	34 119
UE-28	24 914	27 650	30 413	31 228
Zona del euro	18 824	20 300	22 168	23 327
Alemania	4 608	4 790	5 193	5 749
Bélgica	1 178	1 447	1 471	1 309
Países Bajos	1 850	2 043	2 582	2 419
Francia	5 127	5 621	5 858	6 157
Italia	1 735	1 853	1 872	2 024
Portugal	1 156	1 180	1 254	1 410
Resto zona del euro	3 170	3 366	3 938	4 259
Reino Unido	4 377	5 331	6 121	5 605
Resto UE-28	1 713	2 019	2 123	2 296
Resto de Europa	2 782	2 823	2 569	2 891
América	6 379	7 036	6 798	6 891
América del norte y central	4 477	5 129	5 139	5 282
América del sur	1 902	1 907	1 660	1 609
África	1 493	1 527	1 548	1 549
Asia	2 849	3 688	3 696	4 388
Resto del mundo	549	581	725	716
Pro memoria				
OCDE	31 172	34 842	37 464	38 551
OPEP	1 549	1 553	1 337	1 604
NICs	351	506	570	722
ASEAN	357	456	473	555

17.4b. Non-tourism services
Breakdown by geographical and economic areas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b Servicios no turísticos.
Detalle por zonas económicas y geográficas

Millones de euros

2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	2018-III	
								CREDITS
16 554	13 884	15 859	15 184	17 640	14 483	16 474	15 661	TOTAL MUNDIAL
10 300	8 762	10 119	9 693	11 020	9 321	10 782	10 132	Europe
8 681	7 367	8 580	8 045	9 425	7 723	8 955	8 465	EU-28
6 140	5 369	6 192	5 859	6 696	5 607	6 375	6 030	Euro area
1 371	1 066	1 276	1 239	1 380	1 194	1 331	1 250	Germany
399	280	297	297	362	274	293	318	Belgium
836	770	790	724	805	703	807	831	Netherlands
1 321	1 276	1 493	1 403	1 590	1 369	1 572	1 338	France
549	489	590	566	661	481	610	585	Italy
553	520	627	573	692	531	562	553	Portugal
1 111	968	1 117	1 057	1 206	1 055	1 199	1 154	Rest of Euro area
1 589	1 378	1 665	1 528	1 689	1 420	1 930	1 766	United Kingdom
952	620	723	659	1 040	697	650	670	Rest of EU-28
1 619	1 395	1 539	1 648	1 595	1 598	1 827	1 667	Rest of Europe
3 616	2 965	3 499	3 281	4 068	2 979	3 442	3 296	America
2 281	1 774	2 143	2 080	2 602	1 820	2 153	2 122	Central and north America
1 335	1 190	1 356	1 202	1 467	1 159	1 289	1 174	South America
676	590	612	579	595	537	576	612	Africa
1 851	1 469	1 505	1 526	1 858	1 550	1 564	1 518	Asia
111	99	125	104	99	97	109	104	Rest of the World
								Memorandum items
12 053	10 317	11 982	11 543	13 216	10 932	12 741	12 031	OECD
1 301	921	845	862	972	790	760	639	OPEC
269	235	258	298	374	309	332	347	NICs
204	178	207	193	260	197	201	207	ASEAN
								DEBITS
12 045	11 562	11 701	11 788	12 609	12 412	12 565	12 862	TOTAL WORLD
8 709	8 277	8 345	8 462	9 035	9 022	9 037	9 212	Europe
8 080	7 593	7 625	7 717	8 293	8 198	8 302	8 418	EU-28
5 916	5 622	5 689	5 854	6 163	6 041	6 113	6 357	Euro area
1 403	1 420	1 355	1 529	1 445	1 536	1 538	1 652	Germany
398	329	311	347	322	318	333	366	Belgium
748	632	554	584	648	560	589	575	Netherlands
1 596	1 431	1 596	1 439	1 690	1 652	1 665	1 700	France
467	497	541	469	518	528	528	502	Italy
338	311	322	352	426	340	371	371	Portugal
966	1 003	1 010	1 135	1 112	1 108	1 088	1 191	Rest of Euro area
1 592	1 411	1 380	1 344	1 470	1 592	1 592	1 512	United Kingdom
572	560	557	519	660	565	597	549	Rest of EU-28
629	683	720	745	742	824	734	793	Rest of Europe
1 819	1 685	1 699	1 625	1 883	1 652	1 731	1 661	America
1 334	1 299	1 319	1 227	1 438	1 246	1 308	1 260	Central and north America
485	386	380	398	445	407	422	400	South America
365	402	380	362	404	415	418	406	Africa
959	1 054	1 085	1 140	1 108	1 121	1 204	1 332	Asia
193	145	192	199	180	202	175	252	Rest of the World
								Memorandum items
9 890	9 388	9 407	9 508	10 249	10 065	10 154	10 167	OECD
360	409	389	393	413	429	479	649	OPEC
144	163	149	230	180	185	191	193	NICs
133	139	138	145	133	140	160	180	ASEAN

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17.4c. Current account. Travel. Credits. Breakdown by geographical and economic areas (a)(b)

2018 September update — *EUR millions*

	2014	2015	2016	2017
CREDITS				
TOTAL WORLD	49 010	50 988	54 660	60 293
Europe	41 823	42 519	45 524	49 609
EU-28	36 648	38 007	41 237	44 772
Euro area	23 822	24 357	25 656	27 528
Germany	7 394	7 580	7 897	8 678
Belgium	1 565	1 752	1 730	1 936
Netherlands	1 989	2 413	2 567	2 925
France	7 338	6 839	6 996	7 106
Italy	2 048	2 213	2 316	2 398
Portugal	1 062	909	960	872
Rest of euro area	2 425	2 651	3 190	3 611
United Kingdom	9 684	10 143	11 423	12 319
Rest of EU-28	3 142	3 507	4 157	4 925
Rest of Europe	5 029	4 427	4 280	4 837
America	4 280	4 710	4 926	5 843
Central and North America	2 858	3 306	3 353	3 858
South America	1 344	1 344	1 571	1 979
Africa	788	1 093	1 505	1 606
Asia	1 528	1 888	2 233	2 557
Rest of the world	591	777	472	678

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2018 September update *EUR millions*

	2014	2015	2016	2017
TOTAL WORLD	100 431	106 473	114 420	122 861
Europe	74 082	77 487	82 435	89 204
EU-28	63 111	67 056	72 024	78 190
Euro area	42 378	44 858	47 606	51 643
Germany	11 359	11 920	12 466	13 639
Austria	648	728	978	1 063
Belgium	2 685	3 029	3 130	3 173
Cyprus	54	59	52	...
Slovakia	98	120	160	157
Slovenia	75	89	106	102
Estonia	75	68	106	124
Finland	807	766	768	855
France	11 493	11 375	11 849	12 868
Greece	262	336	379	412
Ireland	2 082	2 446	2 871	3 154
Italy	3 879	4 188	4 299	4 704
Latvia	99	96	100	151
Lithuania	95	96	145	125
Luxembourg	1 077	1 249	1 265	1 490
Malta	110	161	260	212
Netherlands	4 562	5 093	5 656	6 015
Portugal	2 884	3 005	2 989	3 286
Rest of EU-28	20 734	22 198	24 418	26 547
Bulgaria (b)	...	437	361	335
Croatia	53	92	78	84
Denmark	1 360	1 327	1 555	1 697
Hungary	183	239	233	303
Poland	758	986	1 048	1 440
United Kingdom	14 711	15 736	17 237	18 579
Czech Republic	498	588	675	538
Romania	284	334	406	560
Sweden	1 993	1 970	2 404	2 599
Rest of Europe	10 825	10 346	10 404	11 014
Iceland	95	119	127	131
Liechtenstein	7	10	16	17
Norway	1 733	1 463	1 313	1 557
Switzerland	5 443	5 364	5 729	6 075
Russia	2 062	1 606	1 491	1 547
Turkey	717	934	953	929
Other european countries	914	934	781	759
Africa	3 105	3 467	3 957	3 981
North Africa	1 885	2 284	2 789	2 798
Egypt	301	325	420	362
Morocco	784	983	1 268	1 390
Rest of north Africa	800	976	1 101	1 046
Central and south Africa	1 209	1 180	1 167	1 181
Nigeria	34	31	55	36
South Africa	286	305	307	328
Rest of central and south Africa	889	844	805	817
America	15 983	16 998	17 693	19 657
North America	6 227	7 071	7 212	8 703
Canada	482	663	795	952
United States	5 744	6 407	6 416	7 749
Central America	3 217	3 459	4 018	3 754
Mexico	1 672	1 958	2 350	2 158
Rest of central America	1 545	1 501	1 668	1 596
South America	6 461	6 408	6 461	7 194
Argentina	918	996	985	1 205
Brazil	1 798	1 592	1 562	1 509
Chile	853	868	868	1 002
Uruguay	271	229	231	287
Venezuela	834	528	464	328
Rest of south America	1 786	2 196	2 351	2 864

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2018 September update

EUR millions

	2014	2015	2016	2017
Asia	6 372	7 362	9 499	8 915
Near and Middle East countries	3 141	3 545	4 990	3 652
Gulf Arabian countries	2 613	2 889	4 270	2 871
Other near and middle East countries	528	656	721	781
Israel	307	423	473	446
Rest of other near and middle East countries	221	234	248	334
Other Asian countries	3 226	3 815	4 506	5 257
China	467	707	969	1 117
South Korea	407	453	547	600
Hong Kong	77	105	119	116
Indonesia	204	200	249	401
India	300	332	405	471
Indonesia	68	109	118	125
Japan	776	914	827	996
Malasya	91	103	133	126
Singapore	283	280	344	408
Thailand	136	131	149	168
Taiwan	99	111	158	176
Rest of other Asian countries	317	370	488	555
Oceania and polar regions	835	1 107	800	1 055
Australia	587	653	658	846
New Zealand	61	72	108	167
Rest of Oceania and polar regions	29	93	34	42
Offshore financial centers (b)	...	2 069	2 161	2 288

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2018 September update

EUR millions

	2014	2015	2016	2017
TOTAL WORLD	52 538	58 960	63 186	67 391
Europe	38 397	42 962	46 852	50 258
EU-28	34 545	38 969	43 013	46 032
Euro area	25 048	27 625	30 433	33 067
Germany	6 027	6 514	7 205	8 190
Austria	243	245	277	342
Belgium	1 514	1 866	1 970	1 930
Cyprus	57	60	50	59
Slovakia	92	85	108	102
Slovenia	26	31	37	48
Estonia	33	11	23	17
Finland	127	131	117	126
France	7 221	8 049	8 564	9 304
Greece	97	146	137	156
Ireland	2 100	2 355	2 907	3 228
Italy	2 536	2 754	2 830	3 090
Latvia (b)	...	...	17	10
Lithuania	33	37	32	31
Luxembourg	823	899	1 096	1 128
Malta	267	290	242	383
Netherlands	2 180	2 431	3 021	2 935
Portugal	1 634	1 693	1 780	1 966
Rest of EU-28	9 496	11 344	12 580	12 965
Bulgaria	38	36	49	59
Croatia	19	18	23	29
Denmark	265	290	332	303
Hungary	267	223	246	250
Poland (b)	269	454	...	...
United Kingdom	7 580	9 130	10 244	10 483
Czech Republic	178	208	224	217
Romania	247	242	257	287
Sweden	506	612	653	721
Rest of Europe	3 853	3 993	3 840	4 227
Iceland (b)	...	...	...	...
Liechtenstein	3	8	3	3
Norway	194	184	187	229
Switzerland	1 873	2 003	1 825	2 063
Russia	542	457	462	486
Turkey	353	392	393	488
Other european countries	844	903	924	927
Africa	1 636	1 684	1 722	1 719
North Africa	940	1 007	1 161	1 080
Egypt	105	155	285	82
Morocco	418	428	474	508
Rest of north Africa	418	425	402	489
Central and south Africa	696	677	561	640
Nigeria	206	182	117	158
South Africa	90	120	122	138
Rest of central and south Africa	400	375	322	343
America	8 698	9 586	9 674	9 765
North America	5 252	5 925	6 199	6 267
Canada	213	222	285	233
United States	5 033	5 691	5 901	6 024
Central America	1 166	1 338	1 332	1 410
Mexico	595	741	706	673
Rest of central America	571	597	626	737
South America	2 280	2 323	2 144	2 088
Argentina	228	293	288	270
Brazil	617	749	685	617
Chile	227	221	227	243
Uruguay	72	68	87	...
Venezuela	153	120	70	75
Rest of south America	983	872	787	773

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2018 September update *EUR millions*

	2014	2015	2016	2017
Asia	3 211	4 095	4 154	4 874
Near and Middle East countries	810	954	931	1 181
Gulf Arabian countries	643	755	742	855
Other near and middle East countries	167	199	189	326
Israel	112	133	125	168
Rest of other near and middle East countries (b)	...	67	63	158
Other Asian countries	2 397	3 141	3 224	3 693
China	918	1 247	1 227	1 399
South Korea	98	197	206	...
Hong Kong	30	44	37	47
Indonesia	145	165	210	274
India	244	314	322	346
Indonesia	63	74	78	95
Japan	319	375	380	350
Malasya	51	69	78	93
Singapore	112	142	155	164
Thailand	92	109	118	128
Taiwan	49	59	62	66
Rest of other Asian countries	276	347	352	452
Oceania and polar regions	194	187	260	257
Australia	161	150	204	194
New Zealand	19	24	31	40
Rest of Oceania and polar regions	13	13	26	23
Offshore financial centers	1 415	1 544	1 622	1 807

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17.5 Current account
Breakdown of primary income

EUR millions

		Balance	Credits								Debits							
			Total	Investment					Labour	Other primary income	Total	Investment					Labour	Other primary income
				Total	MFIs	General govern-ment	Other resident sectors					Total	MFIs	General govern-ment	Other resident sectors			
							Total	of which: NMFIs							Total	of which: NMFIs		
		1=2-9	2=3+7+8	3= 4 to 6	4	5	6	7	8	9	10=11+ 16+17	11=12+ 13+14	12	13	14	15	16	17
13		-5 292	50 678	42 860	13 572	145	29 142	8 508	2 265	5 553	55 970	54 396	12 581	10 886	30 929	6 246	250	1 324
14		-3 371	53 005	45 199	13 718	160	31 321	11 501	2 328	5 478	56 376	54 581	9 295	12 701	32 585	8 778	281	1 514
15		-2 898	53 576	46 564	14 968	100	31 495	13 039	2 413	4 599	56 474	53 633	7 680	13 057	32 896	8 817	332	2 509
16	P	1 056	56 272	47 936	13 619	93	34 223	12 500	2 381	5 955	55 216	52 337	7 404	12 358	32 575	7 155	275	2 603
17	P	-1 208	54 198	45 767	14 786	87	30 894	12 201	2 663	5 769	55 406	52 474	8 064	11 308	33 101	6 925	319	2 613
14 *Q4*		4 577	19 298	13 957	3 398	33	10 526	2 895	607	4 734	14 721	14 198	2 100	3 091	9 007	2 369	77	446
15 *Q1*		-1 548	10 793	9 938	3 974	23	5 941	2 244	553	303	12 342	11 830	1 792	3 221	6 817	1 782	67	445
Q2		-1 968	13 286	12 240	4 126	26	8 088	3 254	626	419	15 254	14 755	1 808	3 280	9 668	2 393	94	405
Q3		-3 245	10 179	9 467	3 228	22	6 217	2 481	575	137	13 424	12 845	2 407	3 269	7 169	1 656	85	495
Q4		3 864	19 318	14 919	3 641	29	11 250	5 060	659	3 740	15 454	14 203	1 673	3 287	9 242	2 986	86	1 165
16 *Q1*	P	-458	12 235	11 079	3 761	20	7 299	2 756	527	629	12 693	12 157	2 286	3 220	6 651	1 645	59	477
Q2	P	-2 492	13 880	12 201	3 948	28	8 225	3 600	596	1 083	16 372	15 148	1 701	3 080	10 367	2 349	68	1 156
Q3	P	-1 830	11 404	10 594	2 738	20	7 836	2 451	648	162	13 234	12 653	2 046	3 059	7 548	1 579	70	511
Q4	P	5 836	18 752	14 061	3 173	24	10 864	3 693	609	4 081	12 916	12 379	1 370	2 999	8 010	1 582	78	459
17 *Q1*	P	-461	11 759	10 603	4 249	18	6 336	2 276	635	521	12 221	11 675	2 103	2 817	6 755	1 441	63	483
Q2	P	-3 564	12 840	11 351	3 526	27	7 799	3 265	657	832	16 403	15 196	2 029	2 790	10 378	2 204	75	1 132
Q3	P	-1 840	10 964	10 106	3 357	18	6 731	2 227	688	170	12 805	12 193	1 980	2 827	7 386	1 503	94	517
Q4	P	4 657	18 635	13 706	3 654	24	10 028	4 432	683	4 246	13 978	13 409	1 952	2 874	8 583	1 777	87	481
18 *Q1*	P	-733	11 603	10 483	3 921	17	6 546	2 286	670	450	12 337	11 777	1 947	2 835	6 995	1 502	66	493
Q2	P	-3 441	13 532	12 102	3 853	27	8 223	3 582	776	653	16 973	15 669	2 939	2 823	9 908	2 388	125	1 179
Q3	P	-1 520	11 257	10 421	3 495	20	6 907	2 354	689	146	12 777	12 175	2 028	2 814	7 333	1 515	98	504

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits				
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
13		42 860	28 776	10 634	3 242	208	13 143	54 396	20 576	24 839	8 981	35 322
14		45 199	29 484	12 937	2 557	221	12 086	54 581	21 112	26 625	6 844	35 170
15		46 564	30 472	13 953	1 745	393	11 986	53 633	23 062	25 526	5 045	31 134
16	P	47 936	32 523	13 239	1 678	495	10 892	52 337	23 731	24 063	4 543	27 692
17	P	45 767	30 202	12 916	2 007	642	11 103	52 474	23 431	24 606	4 437	25 807
14 *Q4*		13 957	9 982	3 240	670	65	3 239	14 198	6 448	6 089	1 660	9 039
15 *Q1*		9 938	6 395	2 874	583	86	2 995	11 830	4 743	5 719	1 368	8 018
Q2		12 240	7 258	4 441	443	98	2 991	14 755	6 369	7 075	1 311	7 806
Q3		9 467	5 803	3 223	340	101	2 933	12 845	4 905	6 807	1 133	7 528
Q4		14 919	11 016	3 415	379	109	3 066	14 203	7 044	5 925	1 234	7 783
16 *Q1*	P	11 079	7 183	3 302	483	111	2 697	12 157	5 010	5 908	1 239	7 301
Q2	P	12 201	7 669	4 031	392	110	2 667	15 148	7 385	6 648	1 114	7 169
Q3	P	10 594	7 024	3 059	379	131	2 789	12 653	5 490	6 099	1 063	6 504
Q4	P	14 061	10 647	2 847	423	143	2 739	12 379	5 846	5 407	1 127	6 718
17 *Q1*	P	10 603	7 036	2 803	606	158	2 839	11 675	5 345	5 243	1 086	6 808
Q2	P	11 351	6 492	4 218	482	160	2 807	15 196	6 868	7 253	1 076	6 104
Q3	P	10 106	6 467	3 000	481	159	2 801	12 193	5 305	5 782	1 107	6 187
Q4	P	13 706	10 207	2 896	438	165	2 656	13 409	5 914	6 328	1 167	6 708
18 *Q1*	P	10 483	6 707	2 968	641	167	2 789	11 777	5 184	5 498	1 096	6 711
Q2	P	12 102	6 747	4 658	495	202	2 725	15 669	6 793	7 774	1 102	6 104
Q3	P	10 421	6 485	3 161	553	221	2 817	12 175	5 117	5 960	1 097	5 959

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income: Balance	Secondary income: Credits: Total	Secondary income: Credits: General government: Total	Secondary income: Credits: General government: of which: From EU	Secondary income: Credits: Other sectors	Secondary income: Debits: Total	Secondary income: Debits: General government: Total	Secondary income: Debits: General government: of which: To EU	Secondary income: Debits: Other sectors	Capital account: Balance	Capital account: Credits: Total	Capital account: Credits: of which: From EU	Capital account: Debits
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13
13		-12 889	13 123	2 664	1 166	10 459	26 012	12 757	10 622	13 255	6 575	8 411	5 713	1 836
14		-11 087	13 415	3 077	1 190	10 337	24 501	11 920	9 823	12 582	5 049	5 673	4 965	624
15		-10 472	14 127	2 365	519	11 762	24 600	10 885	9 476	13 715	7 068	7 850	7 027	782
16	P	-11 776	15 006	3 267	1 124	11 739	26 782	11 910	10 386	14 872	2 541	3 149	2 346	607
17	P	-10 908	15 844	3 807	1 286	12 037	26 752	9 904	8 492	16 848	2 684	3 470	2 350	787
14 *Q4*		-1 709	4 158	1 331	887	2 827	5 867	2 564	1 700	3 303	2 394	2 506	2 397	112
15 *Q1*		-4 676	3 135	416	65	2 719	7 811	4 658	4 306	3 153	650	758	614	108
Q2		-2 332	3 613	629	91	2 985	5 945	2 644	2 260	3 301	1 538	1 661	1 502	123
Q3		-1 721	3 067	598	80	2 469	4 788	1 397	1 251	3 391	1 521	1 867	1 522	346
Q4		-1 743	4 312	723	283	3 590	6 055	2 185	1 659	3 870	3 360	3 565	3 389	205
16 *Q1*	P	-4 517	3 185	644	181	2 541	7 702	3 992	3 754	3 710	626	677	408	51
Q2	P	-1 604	3 890	846	217	3 043	5 493	1 976	1 501	3 517	617	696	563	78
Q3	P	-2 911	3 623	851	216	2 773	6 535	2 886	2 435	3 649	363	595	339	233
Q4	P	-2 745	4 307	926	510	3 382	7 052	3 057	2 696	3 995	935	1 181	1 035	245
17 *Q1*	P	-3 527	3 444	609	122	2 835	6 971	2 770	2 465	4 201	408	519	252	110
Q2	P	-2 474	4 068	826	169	3 242	6 542	2 473	2 156	4 069	565	655	514	90
Q3	P	-3 332	3 271	703	115	2 569	6 604	2 494	2 108	4 110	550	928	421	377
Q4	P	-1 575	5 059	1 669	879	3 390	6 635	2 167	1 763	4 468	1 160	1 369	1 163	209
18 *Q1*	P	-3 831	4 250	746	154	3 503	8 080	3 492	3 307	4 589	750	1 055	709	305
Q2	P	-1 880	4 706	1 191	266	3 515	6 586	2 469	2 017	4 117	877	1 062	678	186
Q3	P	-3 560	3 428	877	76	2 552	6 988	2 797	2 566	4 191	698	1 159	476	461

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2018 *Millones de euros*

	2014	2015	2016	2017	
TOTAL MUNDIAL	5 915	6 239	6 765	7 338	TOTAL WORLD
Colombia	757	837	868	947	Colombia
Ecuador	711	720	764	792	Ecuador
Rumanía	495	505	479	471	Romania
Bolivia	463	472	490	504	Bolivia
República Dominicana	397	451	503	555	Dominican Republic
Marruecos	397	440	495	576	Morocco

2018 September update *EUR millions*

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives incluiding Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
14		12 102	6 481	31 602	25 121	-9 134	48 128	57 263	9 648	15 844	6 196	1 236	3 872
15		21 915	25 564	48 306	22 743	10 619	80 912	70 293	-18 142	21 529	39 671	-1 192	5 067
16	P	24 824	14 430	49 934	35 504	50 701	37 628	-13 073	-45 665	19 673	65 338	-2 875	8 233
17	P	21 536	16 901	23 583	6 682	25 300	85 703	60 403	-21 938	37 420	59 358	-2 261	3 533
17 *J-D*	P	21 536	16 901	23 583	6 682	25 300	85 703	60 403	-21 938	37 420	59 358	-2 261	3 533
18 *J-D*	A	23 619	-9 087	29 149	38 236	13 317	50 074	36 757	17 428	57 485	40 057	-175	2 136
17 *Sep*	P	-612	7 300	6 623	-676	-1 607	5 159	6 767	-6 195	2 710	8 905	-351	241
Oct	P	5 965	1 260	-7 222	-8 482	6 481	5 586	-896	-3 248	8 727	11 975	161	1 311
Nov	P	451	-764	1 692	2 455	-2 717	7 706	10 423	2 699	5 364	2 665	365	867
Dec	P	10 780	8 233	2 627	-5 606	-11 519	3 254	14 773	13 082	7 741	-5 341	452	531
18 *Jan*	P	3 257	766	2 822	2 056	16 678	13 157	-3 521	-15 377	-6 035	9 342	665	525
Feb	P	-924	1 055	-1 390	-2 445	4 023	10 614	6 591	-6 414	1 257	7 671	269	144
Mar	P	-1 782	-2 937	7 574	10 511	-13 151	3 438	16 589	13 471	10 649	-2 821	546	289
Apr	P	2 493	1 351	2 167	816	-3 630	1 986	5 616	5 187	-4 279	-9 466	-363	-50
May	P	-1 653	-17 018	3 041	20 060	18 708	6 039	-12 669	-2 666	9 776	12 443	-321	-356
Jun	P	-2 071	-1 722	5 141	6 863	-4 583	741	5 324	4 051	14 936	10 884	-233	415
Jul	P	3 659	-4 621	1 933	6 555	4 008	6 655	2 647	3 965	-494	-4 459	362	-54
Aug	P	2 886	-225	3 689	3 914	3 632	2 882	-749	-409	-7 172	-6 764	122	-235
Sep	P	-606	1 601	3 162	1 561	-10 130	4 210	14 340	7 492	19 722	12 230	265	167
Oct	A	3 514	10 293	634	-9 659	6 653	2 517	-4 136	-13 666	-5 779	7 887	-358	592
Nov	A	6 264	-289	1 402	1 691	-28	3 858	3 886	6 641	6 275	-366	-506	446
Dec	A	8 582	2 660	-1 027	-3 687	-8 862	-6 023	2 839	15 153	18 628	3 475	-622	254

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
14		31 602	8 418	23 184	48 128	-3 688	6 234	-4 445	50 027	15 844	23 711	-8 712	5 047	-4 203
15		48 306	11 525	36 782	80 912	15 996	-1 144	-3 049	69 109	21 529	13 276	9 411	-1 059	-100
16	P	49 934	6 211	43 723	37 628	11 526	-1 887	106	27 884	19 673	14 252	5 621	-1 588	1 389
17	P	23 583	5 405	18 178	85 703	7 104	7 029	81	71 489	37 420	14 401	15 712	487	6 820
17 *J-D*	P	23 583	5 405	18 178	85 703	7 104	7 029	81	71 489	37 420	14 401	15 712	487	6 820
18 *J-D*	A	29 149	7 434	21 714	50 074	7 958	6 923	703	34 491	57 485	19 162	36 288	-2 030	4 064
17 *Sep*	P	6 623	1 505	5 119	5 159	406	547	3	4 203	2 710	114	969	87	1 541
Oct	P	-7 222	326	-7 549	5 586	754	-1 052	-7	5 891	8 727	-408	7 004	352	1 779
Nov	P	1 692	470	1 222	7 706	1 029	3 172	3	3 503	5 364	2 732	-1 587	515	3 704
Dec	P	2 627	310	2 318	3 254	1 055	-759	-7	2 965	7 741	1 141	4 136	1 380	1 084
18 *Jan*	P	2 822	2 707	115	13 157	1 003	5 255	-25	6 924	-6 035	1 190	-1 619	-1 951	-3 654
Feb	P	-1 390	484	-1 874	10 614	1 025	5 363	2	4 223	1 257	1 024	585	-81	-271
Mar	P	7 574	203	7 371	3 438	1 393	-1 174	220	3 000	10 649	657	10 273	-61	-220
Apr	P	2 167	296	1 871	1 986	951	-1 186	12	2 209	-4 279	2 576	-8 834	143	1 836
May	P	3 041	1 373	1 669	6 039	1 086	-395	47	5 300	9 776	2 208	6 340	-25	1 253
Jun	P	5 141	445	4 696	741	769	-2 991	30	2 933	14 936	999	11 515	292	2 130
Jul	P	1 933	714	1 219	6 655	979	-64	11	5 730	-494	2 009	-2 027	43	-519
Aug	P	3 689	485	3 204	2 882	224	241	3	2 414	-7 172	2 526	-5 744	-181	-3 774
Sep	P	3 162	333	2 829	4 210	211	222	154	3 623	19 722	1 793	16 663	-855	2 121
Oct	A	634	162	472	2 517	-28	654	250	1 641	-5 779	1 825	-6 660	71	-1 016
Nov	A	1 402	80	1 322	3 858	259	3 392	-15	223	6 275	766	-2 371	164	7 716
Dec	A	-1 027	152	-1 179	-6 023	86	-2 394	13	-3 728	18 628	1 587	18 168	411	-1 538

See the definition of the main items in the notes at the end of the chapter.

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which:
			Total	Long-term	Short-term			Total	Long-term	Short-term		Debt securities Long-term
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11
13		-57	-9 969	-9 971	1	-6 901	670	-7 571	-5 786	-1 786	-2 744	-96
14		8 418	-3 688	-3 688	-	6 234	2 476	3 758	5 944	-2 186	-4 445	-4 445
15		11 525	15 996	15 996	-	-1 144	1 774	-2 918	-2 399	-519	-3 049	-3 058
16	P	6 211	11 526	11 526	-	-1 887	-1 707	-180	1 687	-1 867	106	105
17	P	5 405	7 104	7 104	-	7 029	4 530	2 499	2 852	-353	81	83
14 *Q4*		3 738	132	132	-	-5 796	1 619	-7 416	-6 733	-683	-1 673	-1 673
15 *Q1*		1 367	2 729	2 729	-	9 445	-789	10 234	9 094	1 139	-414	-419
Q2		4 280	4 804	4 804	-	2 296	1 410	887	1 364	-477	142	137
Q3		3 367	2 665	2 665	-	-1 987	-334	-1 653	-3 095	1 442	71	72
Q4		2 510	5 797	5 797	-	-10 898	1 488	-12 386	-9 762	-2 623	-2 848	-2 848
16 *Q1*	P	3 358	5 440	5 440	-	2 231	114	2 117	1 385	732	60	60
Q2	P	812	2 727	2 727	-	-4 330	-2 166	-2 164	-1 411	-753	6	6
Q3	P	775	-418	-418	-	2 668	77	2 591	1 624	967	30	29
Q4	P	1 265	3 777	3 777	-	-2 457	268	-2 724	89	-2 814	9	9
17 *Q1*	P	1 448	2 420	2 420	-	7 617	285	7 332	5 926	1 407	16	12
Q2	P	1 210	1 339	1 339	-	594	1 325	-731	-161	-569	75	82
Q3	P	1 641	508	508	-	-2 542	-536	-2 007	-2 109	102	1	1
Q4	P	1 106	2 838	2 838	-	1 361	3 456	-2 095	-803	-1 292	-11	-12
18 *Q1*	P	3 395	3 421	3 421	-	9 444	-732	10 176	8 660	1 516	197	186
Q2	P	2 114	2 806	2 806	-	-4 572	-74	-4 498	-2 918	-1 580	89	88
Q3	P	1 532	1 414	1 414	-	399	-35	435	427	7	168	167

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)		
			NMFIs				NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
13		20 813	3 936	19 807	1 006	5 227	874	15 940	-10 713	-8 719	-1 994
14		23 184	1 685	17 439	5 745	50 027	43 080	31 899	18 128	16 865	1 263
15		36 782	-58	25 479	11 303	69 109	57 239	48 421	20 688	21 636	-948
16	P	43 723	8 261	31 570	12 154	27 884	24 200	12 296	15 588	15 064	524
17	P	18 178	-298	28 384	-10 206	71 489	54 254	51 007	20 482	18 170	2 312
14 *Q4*		2 904	-1 897	3 313	-409	16 988	14 797	8 516	8 472	7 952	520
15 *Q1*		7 912	1 017	5 627	2 285	23 708	18 201	15 884	7 823	7 664	160
Q2		17 919	876	16 548	1 371	20 761	18 491	16 920	3 841	4 233	-391
Q3		9 224	2 404	5 340	3 884	12 927	11 341	8 074	4 853	5 573	-720
Q4		1 727	-4 355	-2 036	3 763	11 714	9 206	7 543	4 171	4 167	4
16 *Q1*	P	12 763	4 793	9 374	3 389	1 448	1 842	-97	1 546	1 729	-183
Q2	P	18 523	1 463	13 029	5 494	10 694	10 151	5 222	5 472	5 322	150
Q3	P	8 937	425	7 545	1 391	7 155	5 540	2 476	4 679	4 649	30
Q4	P	3 501	1 580	1 621	1 880	8 587	6 667	4 696	3 891	3 363	528
17 *Q1*	P	9 908	705	6 176	3 732	22 537	16 909	15 442	7 095	5 525	1 570
Q2	P	3 140	-404	-1 731	4 871	23 236	18 177	15 259	7 977	6 608	1 369
Q3	P	9 139	162	5 298	3 841	13 356	11 587	9 032	4 324	3 495	829
Q4	P	-4 009	-761	18 641	-22 650	12 359	7 580	11 274	1 085	2 540	-1 455
18 *Q1*	P	5 612	1 632	4 436	1 176	14 147	11 242	11 444	2 702	3 687	-985
Q2	P	8 235	1 301	6 910	1 326	10 442	8 617	1 888	8 554	7 448	1 107
Q3	P	7 252	956	8 544	-1 292	11 767	10 754	5 738	6 029	3 860	2 169

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector

EUR millions

		Total	General government				Other resident sectors					Monetary financial institutions					
			Total	Loans	Currency and deposits	Other financial assets (a)	Total	of which: NMFIs	Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions: Total	Loans	Currency and deposits	Other financial assets (a)
		1=2+6+11	2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14to16	14	15	16
13		-25 957	9 143	4 798	1	4 345	4 339	1 667	1 274	-197	3 261	-39 440	13 075	-52 515	-1 834	-43 907	-6 774
14		15 844	5 047	837	-5	4 215	-4 203	-1 073	156	-4 761	402	15 000	23 711	-8 712	-1 480	-11 051	3 819
15		21 529	-1 059	-1 308	-1	251	-100	-778	560	-1 297	637	22 687	13 276	9 411	3 549	6 567	-705
16	P	19 673	-1 588	-34	1	-1 556	1 389	-409	-456	-1 919	3 764	19 872	14 252	5 621	9 439	-5 546	1 728
17	P	37 420	487	-390	-0	878	6 820	1 511	2 273	771	3 776	30 113	14 401	15 712	9 734	6 284	-306
14 *Q4*		-10 129	3 579	-98	-0	3 677	-151	-1 264	-169	-4 364	4 383	-13 556	4 214	-17 770	1 005	-19 494	719
15 *Q1*		14 662	-2 261	-1 474	31	-818	5 095	2 420	2 775	3 860	-1 540	11 828	1 965	9 863	-1 141	8 797	2 207
Q2		-6 494	-1 087	-38	-32	-1 017	153	-1 375	-1 561	1 201	512	-5 559	4 563	-10 122	2 648	-10 550	-2 220
Q3		11 217	-828	-48	-0	-780	1 298	2 254	2 680	765	-2 147	10 747	3 879	6 868	-396	8 418	-1 154
Q4		2 143	3 118	252	-	2 866	-6 646	-4 077	-3 335	-7 124	3 813	5 671	2 870	2 801	2 438	-99	462
16 *Q1*	P	1 069	-1 846	-60	0	-1 786	-966	307	-248	-87	-631	3 881	2 236	1 645	-728	727	1 646
Q2	P	17 141	-767	-70	-0	-697	1 758	952	603	450	704	16 150	3 398	12 753	4 292	4 755	3 705
Q3	P	936	15	-88	-0	104	1 823	691	841	2 215	-1 233	-902	5 902	-6 804	814	-7 073	-545
Q4	P	527	1 009	184	2	823	-1 226	-2 358	-1 652	-4 497	4 923	744	2 716	-1 973	5 061	-3 955	-3 079
17 *Q1*	P	16 228	-1 134	-248	-0	-886	2 985	1 634	830	2 509	-353	14 377	3 310	11 067	3 384	7 425	259
Q2	P	-965	-674	-74	0	-601	-1 147	-866	-301	-1 237	390	857	3 568	-2 711	2 603	-5 385	71
Q3	P	325	48	-43	-0	91	-1 584	-362	228	-1 500	-312	1 861	4 058	-2 197	2 697	-4 241	-654
Q4	P	21 832	2 248	-26	0	2 273	6 566	1 105	1 516	999	4 051	13 018	3 465	9 553	1 051	8 484	18
18 *Q1*	P	5 871	-2 094	116	0	-2 211	-4 145	-1 377	-2 132	-702	-1 312	12 111	2 871	9 239	251	9 153	-164
Q2	P	20 433	411	-64	-0	476	5 219	3 620	3 649	745	825	14 803	5 783	9 020	3 579	3 288	2 154
Q3	P	12 056	-993	-83	0	-910	-2 171	-2 402	-2 492	1 356	-1 035	15 220	6 329	8 891	2 496	6 303	92

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
14		25 121	1 390	23 731	57 263	12 537	48 466	-3 740	6 196	-3 644	6 304	4 977	-1 441
15		22 743	-712	23 455	70 293	9 565	64 154	-3 426	39 671	74 500	-25 853	-9 001	25
16	P	35 504	1 889	33 615	-13 073	-9 103	521	-4 491	65 338	86 709	-18 691	-2 096	-584
17	P	6 682	-1 164	7 847	60 403	34 695	29 450	-3 743	59 358	57 069	2 819	-4 744	4 213
17 *J-D*	P	6 682	-1 164	7 847	60 403	34 695	29 450	-3 743	59 358	57 069	2 819	-4 744	4 213
18 *J-D*	A	38 236	3 776	34 460	36 757	11 789	36 664	-11 696	40 057	44 071	-16 412	-9 968	22 366
17 *Sep*	P	-676	-483	-194	6 767	5 984	3 148	-2 365	8 905	-10 982	18 668	444	775
Oct	P	-8 482	435	-8 917	-896	5 392	-4 248	-2 039	11 975	-11 450	19 775	584	3 066
Nov	P	2 455	-1 853	4 309	10 423	2 867	11 180	-3 625	2 665	8 044	-6 611	-1 805	3 036
Dec	P	-5 606	-284	-5 321	14 773	2 497	10 520	1 756	-5 341	6 718	-6 869	-1 509	-3 681
18 *Jan*	P	2 056	-199	2 255	-3 521	-732	-2 781	-9	9 342	26 466	-16 453	-1 535	864
Feb	P	-2 445	-70	-2 375	6 591	2 212	7 760	-3 381	7 671	494	9 422	-2 145	-100
Mar	P	10 511	2 339	8 173	16 589	4 180	9 662	2 747	-2 821	-16 564	4 423	347	8 973
Apr	P	816	117	700	5 616	924	5 987	-1 295	-9 466	9 946	-18 846	-512	-54
May	P	20 060	457	19 603	-12 669	-998	-902	-10 769	12 443	5 413	8 020	-2 970	1 979
Jun	P	6 863	422	6 441	5 324	1 253	3 796	275	10 884	7 773	1 561	-94	1 645
Jul	P	6 555	58	6 497	2 647	-241	1 683	1 206	-4 459	4 700	-6 280	5	-2 884
Aug	P	3 914	309	3 605	-749	-2 079	2 526	-1 197	-6 764	-12 124	7 669	139	-2 447
Sep	P	1 561	258	1 303	14 340	4 204	8 725	1 411	12 230	8 289	1 487	91	2 363
Oct	A	-9 659	-315	-9 344	-4 136	2 302	-6 206	-232	7 887	3 026	-7 847	-1 735	14 444
Nov	A	1 691	548	1 143	3 886	1 284	420	2 182	-366	4 239	-3 914	-112	-578
Dec	A	-3 687	-147	-3 539	2 839	-521	5 995	-2 635	3 475	2 413	4 344	-1 446	-1 836

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
13		1 505	-119	12 550	-12 669	-12 296	-372	67 648	55 875	11 772
14		1 390	12 537	15 084	-2 547	-4 487	1 941	48 466	19 855	28 611
15		-712	9 565	12 832	-3 266	-5 090	1 824	64 153	59 193	4 960
16	P	1 889	-9 103	3 623	-12 726	-13 786	1 060	521	-1 122	1 643
17	P	-1 164	34 695	14 875	19 819	17 852	1 967	29 451	29 116	335
14 *Q4*		-1 596	4 394	4 869	-476	-1 347	872	26 484	20 025	6 459
15 *Q1*		-1 458	8 303	8 501	-198	-1 118	920	29 358	31 221	-1 863
Q2		-282	3 158	5 482	-2 325	-1 242	-1 083	21 142	18 859	2 283
Q3		394	-681	-1 696	1 015	-417	1 432	9 886	6 889	2 997
Q4		633	-1 214	544	-1 758	-2 312	554	3 767	2 224	1 543
16 *Q1*	P	33	-6 590	-914	-5 675	-6 353	678	-1 156	4 362	-5 517
Q2	P	-40	-3 771	347	-4 118	-5 290	1 172	-867	-2 154	1 287
Q3	P	1 309	234	736	-501	-362	-139	-918	-730	-188
Q4	P	587	1 023	3 455	-2 431	-1 780	-651	3 462	-2 600	6 063
17 *Q1*	P	1 784	-2 094	2 107	-4 202	-3 470	-732	3 304	4 411	-1 108
Q2	P	-1 143	9 832	3 367	6 465	6 831	-366	13 559	14 614	-1 054
Q3	P	-102	16 201	7 284	8 917	5 335	3 582	-4 864	1 143	-6 007
Q4	P	-1 703	10 756	2 117	8 639	9 156	-518	17 452	8 948	8 504
18 *Q1*	P	2 070	5 660	-646	6 307	2 438	3 868	14 641	19 778	-5 137
Q2	P	996	1 179	835	344	3 488	-3 144	8 881	12 392	-3 511
Q3	P	625	1 884	-226	2 110	2 366	-255	12 934	12 884	50

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)	
			NMFIs				NMFIs		Long-term	Short-term
		1=3+4	2	3	4	5=7+8+9	6	7	8	9
13		37 788	3 650	35 369	2 419	-18 957	-29 551	8 937	-25 921	-1 972
14		23 731	-3 175	15 418	8 313	-3 740	-14 432	9 677	-14 913	1 495
15		23 455	-606	22 310	1 145	-3 426	-20 112	15 141	-19 383	816
16	P	33 615	2 951	34 348	-733	-4 491	-14 059	6 980	-12 490	1 020
17	P	7 847	-1 546	2 484	5 362	-3 743	-16 473	9 067	-9 004	-3 806
14 *Q4*		-6 753	-1 728	1 486	-8 239	205	-3 641	4 396	-4 378	187
15 *Q1*		7 273	931	3 423	3 850	-119	-7 814	6 867	-9 694	2 708
Q2		8 018	1 797	8 688	-670	-2 065	-8 559	7 490	-5 860	-3 695
Q3		11 086	1 176	11 015	71	1 190	946	849	-956	1 297
Q4		-2 922	-4 511	-817	-2 106	-2 433	-4 685	-66	-2 873	506
16 *Q1*	P	10 046	3 654	8 320	1 726	-4 790	-4 512	-274	-7 933	3 417
Q2	P	13 936	-46	11 347	2 589	1 797	-3 908	4 162	502	-2 866
Q3	P	13 137	-1 432	7 943	5 195	56	-3 755	2 828	-2 546	-226
Q4	P	-3 505	775	6 738	-10 242	-1 554	-1 884	264	-2 513	694
17 *Q1*	P	12 628	112	3 012	9 616	640	-1 443	887	787	-1 034
Q2	P	1 549	1 124	-3 348	4 897	4 552	-905	4 785	-445	211
Q3	P	3 599	1 353	2 840	759	-5 026	-5 969	560	-5 476	-110
Q4	P	-9 930	-4 134	-20	-9 910	-3 908	-8 156	2 835	-3 870	-2 872
18 *Q1*	P	8 053	2 615	6 837	1 216	-642	-981	-1 453	651	159
Q2	P	26 743	405	23 579	3 165	-11 789	-4 637	-8 069	-4 238	517
Q3	P	11 404	2 222	10 045	1 360	1 420	-1 197	99	775	546

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors				Monetary financial institutions				
			Total	Loans	Other finan-cial liabili-ties (a)	Total	of which: NMFIs	Loans	Other finan-cial liabili-ties (a)	Total	Banco de España	Other monetary financial institutions		
												Total	Deposits	Other financial liabilities (a)
		1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13
13		-139 147	6 903	6 913	-11	-646	3 066	88	-733	-145 404	-114 517	-30 888	-30 417	-471
14		6 196	4 977	5 239	-262	-1 441	1 961	-4 327	2 886	2 660	-3 644	6 304	5 839	465
15		39 671	-9 001	-8 908	-93	25	385	-2 046	2 070	48 647	74 500	-25 853	-24 435	-1 418
16	P	65 338	-2 096	-2 833	736	-584	-1 568	-4 526	3 942	68 019	86 709	-18 691	-18 860	169
17	P	59 358	-4 744	-4 018	-725	4 213	1 488	-1 496	5 710	59 888	57 069	2 819	1 138	1 681
14 *Q4*		-23 735	4 046	3 998	48	-2 112	410	-3 106	993	-25 668	-17 965	-7 704	-7 032	-672
15 *Q1*		24 233	-3 916	-3 848	-68	1 630	-29	-184	1 814	26 519	24 146	2 373	3 255	-882
Q2		8 120	261	270	-8	-573	-456	-1 011	438	8 432	18 302	-9 871	-11 034	1 163
Q3		10 359	-3 114	-3 105	-9	1 031	1 583	1 130	-99	12 442	6 395	6 047	7 126	-1 079
Q4		-3 041	-2 232	-2 224	-7	-2 064	-714	-1 982	-83	1 255	25 657	-24 402	-23 782	-620
16 *Q1*	P	31 978	-219	-231	13	1 165	465	884	281	31 031	14 914	16 118	15 673	444
Q2	P	30 983	-732	-744	13	-1 118	-665	-2 706	1 588	32 833	43 551	-10 718	-10 525	-193
Q3	P	2 295	-69	-83	14	-1 142	-1 119	-644	-498	3 506	17 092	-13 586	-14 008	421
Q4	P	82	-1 077	-1 774	697	511	-249	-2 059	2 570	649	11 153	-10 504	-10 001	-504
17 *Q1*	P	47 751	-1 812	-1 037	-775	3 303	2 308	237	3 066	46 260	49 197	-2 937	-3 445	508
Q2	P	-2 038	-198	-191	-7	100	1 691	-630	730	-1 940	-706	-1 234	-2 140	906
Q3	P	4 346	-3	2	-6	-1 612	-2 574	-1 484	-128	5 961	5 267	695	-995	1 690
Q4	P	9 299	-2 731	-2 793	62	2 422	63	380	2 041	9 608	3 312	6 296	7 719	-1 423
18 *Q1*	P	14 192	-3 333	-3 274	-60	9 736	9 228	8 426	1 310	7 789	10 396	-2 608	-2 727	119
Q2	P	13 861	-3 576	-3 572	-4	3 570	1 088	1 508	2 061	13 868	23 132	-9 264	-9 090	-174
Q3	P	1 007	235	236	-1	-2 969	-739	-2 678	-291	3 741	864	2 877	-720	3 597

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	5 405	14 133	30 113	81	487	18 178	-118	71 489	6 820
Europe	5 114	15 108	28 195	...	572	7 986	-253	62 471	4 227
EU-28	2 904	14 765	28 990	...	...	6 174	...	62 427	4 843
Euro area	2 414	9 755	14 437	...	...	-10 666	-425	55 465	5 158
Germany	275	572	1 222	...	...	1 944	...	2 090	...
Belgium	...	-375	153	...	...	...	...	-270	409
Netherlands	808	1 976	77	...	...	-19 005	-87	712	...
France	199	-677	-3 200	...	...	2 633	...	9 418	3 346
Italy	...	6 205	-291	...	...	...	...	5 995	331
Portugal	642	925	-613	...	...	-805	...	1 733	223
Rest of euro area	280	1 129	17 089	...	...	4 303	...	35 787	739
United Kingdom	...	-551	14 311	...	...	16 296	...	6 425	-964
Rest of EU-28	...	5 562	242	...	654	545	...	536	649
Rest of Europe	2 210	343	-795	...	...	1 811	...	...	-616
America	195	-740	1 630	...	...	8 110	130	8 725	1 035
Central and North America	268	...	-309	...	-260	11 181	...	8 584	951
South America	-73	...	1 939	-	...	-3 071	...	142	84
Africa	...	...	...	-	...	268	...	...	101
Asia	85	-561	203	-	-61	1 530	...	934	827
Oceania	...	...	...	...	...	360	...	-716	302
OECD	4 907	10 015	14 350	59	-51	8 731	-168	70 685	4 150
OPEC	...	...	473	-	...	-161	...	...	...
NICs	-86	-92	-116	-	...	358	...	...	500
ASEAN	73	-63	-337	-	...	227	...	132	466
NET CHANGE IN LIABILITIES									
TOTAL WORLD	-1 164	34 695	59 888	29 451	-4 744	7 847	-1 092	-3 743	4 213
Europe	-923	-4 203	57 459	17 415	-4 742	7 469	...	-941	2 254
EU-28	-819	-4 690	58 931	17 338	...	5 399	...	-1 323	2 135
Euro area	-982	-16 682	54 853	16 352	-3 529	3 566	-103	-1 720	1 578
Germany	-144	-2 374	-3 553	-1 718	-148	4 643	...	992	1 286
Belgium	-79	-15 563	-1 385	10 569	...	-419	...	-8 394	-292
Netherlands	-387	1 227	-2 017	2 957	...	-5 995	...	1 743	...
France	-308	-893	1 185	-5 743	-129	1 870	...	789	-637
Italy	-78	7 076	1 519	2 117	-145	-7 859	...	3 297	659
Portugal	-171	-66	-1 012	2 444	...	650	...	...	...
Rest of euro area	185	-6 088	60 116	5 726	-3 094	10 676	-105	...	521
United Kingdom	...	11 860	-16 797	2 776	...	1 156	...	51	...
Rest of EU-28	...	132	20 875	-1 790	-1 213	676	...	345	...
Rest of Europe	-104	487	-1 472	77	...	2 070	...	382	118
America	-136	1 708	-64	2 140	...	229	-226	4 323	1 147
Central and North America	...	...	-566	926	...	1 072	...	...	1 071
South America	...	...	501	1 214	...	-828	...	...	75
Africa	...	...	1 195	...	...	...	...	...	123
Asia	...	1 076	358	...	...	262	...	1 629	207
Oceania	...	...	300	...	...	...	...	...	304
OECD	-982	-2 428	-21 235	19 474	-519	8 708	-805	3 399	3 669
OPEC	...	284	720	...	...	314	...	289	89
NICs	...	698	140	...	...	173	...	1 213	135
ASEAN	...	712	...	...	...	52	...	1 272	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

End-of-period positions *EUR billions*

		Net IIP	Total, excluding Banco de España											Banco de España			
			Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position	Banco de España Net position	Reserves	Net position with the Eurosystem	Other
				Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities					
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
10		-957	-1 000	-32	513	545	-621	325	946	-349	315	664	3	42	24	-31	49
11		-984	-926	-27	525	552	-572	271	842	-333	323	656	6	-58	36	-144	49
12		-935	-712	-18	536	554	-497	293	790	-201	366	567	5	-222	38	-298	38
13		-977	-868	-63	516	579	-588	314	902	-222	324	546	5	-109	34	-162	19
14 *Q3*		-1 015	-911	-66	556	622	-614	375	988	-230	337	567	-2	-104	37	-140	-0
Q4		-1 017	-940	-70	540	610	-629	381	1 010	-236	323	559	-4	-77	41	-114	-4
15 *Q1*		-1 029	-943	-37	585	623	-673	437	1 110	-226	339	565	-7	-86	51	-135	-3
Q2		-992	-894	-34	594	628	-629	444	1 073	-227	326	552	-5	-98	49	-145	-2
Q3		-987	-889	-53	583	636	-611	437	1 048	-223	332	556	-1	-98	49	-142	-5
Q4	P	-967	-853	-46	590	636	-606	442	1 048	-197	332	529	-4	-114	50	-165	1
16 *Q1*	P	-984	-863	-49	597	646	-589	434	1 023	-215	328	543	-11	-121	49	-175	5
Q2	P	-962	-810	-39	619	659	-572	439	1 011	-188	343	531	-10	-153	54	-213	5
Q3	P	-979	-819	-52	623	675	-581	453	1 034	-178	338	516	-9	-159	59	-219	1
Q4	P	-955	-790	-41	633	674	-575	464	1 039	-168	339	507	-6	-165	60	-225	0
17 *Q1*	P	-976	-769	-41	650	691	-567	500	1 067	-154	350	505	-7	-207	60	-268	0
Q2	P	-1 006	-801	-60	636	696	-576	520	1 096	-159	340	500	-6	-205	57	-261	-1
Q3	P	-997	-791	-53	641	694	-568	533	1 101	-162	334	496	-8	-206	56	-259	-3
Q4	P	-978	-776	-53	630	683	-566	547	1 113	-150	351	501	-7	-202	58	-256	-3
18 *Q1*	P	-976	-770	-58	634	692	-551	567	1 118	-152	353	505	-8	-207	57	-261	-3
Q2	P	-981	-762	-90	630	720	-537	570	1 108	-127	370	498	-7	-220	59	-273	-6
Q3	P	-965	-751	-97	634	732	-525	583	1 109	-122	376	498	-7	-214	59	-265	-8

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position
17.21a Integrated IIP Statement. Net position

2018 September update *EUR billions*

NET POSITION (ASSETS - LIABILITIES)	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2016	December 2017	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
TOTAL	-955	-978	-23	22	-45	-43	11	-54	-2
Banco de España	-165	-202	-37	-32	-5	-5	0	-5	0
Portfolio investment	58	66	8	7	1	1	1	-	-
Other investment	-283	-325	-42	-43	0	0	-	0	0
Financial derivatives	0	0	0	-0	0	0	0	-	-
Reserves	60	58	-2	4	-6	-6	-0	-5	-
Total excluding Banco de España	-790	-776	14	54	-40	-38	11	-49	-2
Direct investment	-41	-53	-12	17	-29	-29	11	-40	0
Equity	70	50	-19	31	-50	-29	11	-41	-21
Debt instruments	-111	-104	7	-14	21	0	-	0	21
Portfolio investment	-575	-566	8	18	-10	-8	-2	-6	-1
Equity and investment fund shares	-56	-41	15	32	-17	-16	-8	-8	-1
Other MFIs	-71	-88	-18	-10	-7	-7	-7	-0	-
NMFIs	112	144	32	32	1	3	9	-5	-2
NF corporations households and NPISHS	-97	-97	1	10	-10	-12	-9	-2	2
Debt securities	-519	-525	-7	-13	7	8	6	2	-1
Other MFIs	-59	-95	-36	-17	-18	2	1	0	-20
General Government	-459	-481	-23	-29	7	7	6	0	-
NMFIs	8	64	56	39	17	-1	-2	1	18
NF corporations households and NPISHS	-8	-13	-4	-6	2	0	0	-0	1
Other investment	-168	-150	18	21	-3	-2	0	-2	-1
Financial derivatives (b)	-6	-7	-0	-2	2	2	2	-	0

2018 September update *EUR billions*

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2016	December 2017	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
ASSETS									
TOTAL (b)	1 658	1 770	112	150	-38	-33	36	-69	-5
Banco de España	223	242	20	25	-5	-5	0	-5	-0
Portfolio investment	58	66	8	7	1	1	1	-	-
Other investment	104	119	14	14	-0	-	-	-	-0
Reserves	60	58	-2	4	-6	-6	-0	-5	-
Total excluding Banco de España	1 436	1 528	92	125	-33	-28	36	-64	-5
Direct investment	633	630	-2	24	-26	-24	20	-45	-2
Equity	519	512	-7	34	-42	-21	20	-41	-21
Debt instruments	114	119	5	-11	16	-4	-	-4	20
Portfolio investment	464	547	82	79	4	5	15	-11	-1
Equity and investment fund shares	234	296	62	56	7	7	15	-8	-0
Other MFIs	10	14	4	5	-0	-0	-0	-0	-
NMFIs	124	162	37	33	4	4	10	-5	-0
NF Corporations households and NPISHS	100	121	21	18	3	3	5	-2	-0
Debt securities	230	250	20	23	-3	-3	0	-3	-0
Other MFIs	73	74	1	2	-1	-1	-0	-1	-
General Government	1	1	0	0	0	0	0	-0	-
NMFIs	145	164	19	21	-2	-2	-0	-2	-0
NF Corporations households and NPISHS	11	11	-0	-1	0	0	0	-0	0
Other investment	339	351	12	23	-11	-9	0	-9	-3
LIABILITIES									
TOTAL (b)	2 607	2 741	135	126	8	11	27	-16	-3
Banco de España	387	444	57	57	-0	-0	-	-0	-0
Other investment	387	444	57	57	-0	-0	-	-0	-0
Total excluding Banco de España	2 220	2 297	78	69	8	11	27	-15	-3
Direct investment	674	683	10	7	3	5	9	-4	-2
Equity	449	461	12	3	9	9	9	-0	-0
Debt instruments	224	222	-2	3	-5	-4	-	-4	-1
Portfolio investment	1 039	1 113	74	60	14	13	18	-5	1
Equity and investment fund shares	289	337	47	24	23	23	23	0	0
Other MFIs	80	102	22	15	7	7	7	0	-
NMFIs	12	17	5	1	3	1	1	-	2
NF Corporations households and NPISHS	197	218	21	8	13	15	15	0	-2
Debt securities	749	776	27	36	-10	-10	-6	-5	1
Other MFIs	133	169	37	20	17	-3	-1	-2	20
General Government	459	482	23	29	-7	-7	-6	-0	-
NMFIs	138	101	-37	-18	-19	-1	2	-3	-18
NF Corporations households and NPISHS	20	23	4	5	-1	-0	-0	-0	-1
Other investment	507	501	-6	2	-8	-6	0	-6	-2
Memorandum item:									
Gross external debt	1 868	1 943	75	99	-24	-21	-6	-15	-3

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. Other changes in volume (which include, among others, forgiveness, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions — EUR billions

		Banco de España: Net position	Banco de España: Assets	Banco de España: Liabilities	Total excluding Banco de España: Net position	Total excluding Banco de España: Assets	Total excluding Banco de España: Liabilities	Other MFIs: Net position	Other MFIs: Assets	Other MFIs: Liabilities	General government: Net position	General government: Assets	General government: Liabilities	Other resident sectors: Net position: Total	Other resident sectors: Net position: of which: NMFIs	Other resident sectors: Assets: Total	Other resident sectors: Assets: of which: NMFIs	Other resident sectors: Liabilities: Total	Other resident sectors: Liabilities: of which NMFIs
		1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	14	15	16	17	18
10		42	97	55	-1 000	1 248	2 248	-445	481	925	-274	25	299	-281	...	743	...	1 023	...
11		-58	121	179	-926	1 259	2 185	-367	540	907	-256	30	286	-303	...	689	...	992	...
12		-222	121	344	-712	1 351	2 064	-141	580	721	-282	51	333	-289	...	721	...	1 010	...
13		-109	120	229	-868	1 260	2 127	-191	457	648	-361	61	422	-316	-35	741	235	1 057	271
14 *Q3*		-104	140	244	-911	1 386	2 297	-205	503	708	-410	61	471	-296	1	822	279	1 118	278
Q4		-77	149	226	-940	1 364	2 304	-213	484	697	-439	63	502	-287	2	817	282	1 104	280
15 *Q1*		-86	164	250	-943	1 501	2 444	-205	537	742	-485	61	545	-253	46	903	325	1 156	279
Q2		-98	170	268	-894	1 474	2 367	-194	493	687	-480	60	539	-220	67	921	332	1 141	265
Q3		-98	177	275	-889	1 470	2 359	-180	497	677	-488	59	547	-221	68	914	334	1 136	266
Q4	P	-114	186	301	-853	1 473	2 326	-155	487	642	-493	59	552	-206	81	927	339	1 133	258
16 *Q1*	P	-121	195	315	-863	1 474	2 337	-154	495	649	-499	58	557	-210	80	921	338	1 131	258
Q2	P	-153	206	359	-810	1 525	2 335	-121	514	635	-503	57	560	-186	95	955	349	1 141	254
Q3	P	-159	217	376	-819	1 532	2 352	-118	505	623	-506	57	563	-195	112	971	361	1 166	249
Q4	P	-165	223	387	-790	1 539	2 329	-121	490	611	-495	58	553	-174	124	991	375	1 165	251
17 *Q1*	P	-207	229	436	-769	1 594	2 363	-110	501	611	-489	57	546	-169	141	1 036	395	1 206	253
Q2	P	-205	231	436	-801	1 584	2 386	-115	492	607	-506	56	563	-180	147	1 036	404	1 216	257
Q3	P	-206	234	441	-791	1 596	2 387	-140	486	626	-499	56	556	-152	167	1 054	418	1 206	251
Q4	P	-202	243	444	-776	1 614	2 391	-155	495	650	-512	59	571	-108	208	1 061	427	1 169	219
18 *Q1*	P	-207	248	454	-770	1 634	2 404	-136	506	642	-529	57	586	-105	200	1 072	430	1 176	230
Q2	P	-220	258	478	-762	1 659	2 421	-113	514	627	-531	57	588	-117	212	1 088	437	1 205	225
Q3	P	-214	265	478	-751	1 679	2 430	-104	520	625	-537	56	594	-109	224	1 102	447	1 212	222

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions — EUR billions

		Total	Direct investment: Total	Direct investment: Equity	Direct investment: Debt instruments	Portfolio investment, including Banco de España: Total, excluding Banco de España: Total	Portfolio investment: Equity and investment fund shares	Portfolio investment: Debt securities. Long term	Portfolio investment: Debt securities. Short term	Portfolio investment: Banco de España	Other investment, including Banco de España: Total, excluding Banco de España: Total	Other investment: Loans	Other investment: Currency and deposits	Other investment: Other assets (a)	Other investment: Banco de España	Financial derivatives	Reserves
		1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16
10		1 345	513	450	63	325	103	217	5	52	315	79	204	32	21	95	24
11		1 380	525	458	67	271	88	178	4	52	323	88	199	36	32	140	36
12		1 473	536	451	85	293	105	175	13	43	366	88	200	77	40	157	38
13		1 380	516	434	82	314	139	168	7	33	324	92	153	80	53	105	34
14 *Q3*		1 526	556	468	88	375	164	204	7	31	337	92	165	80	73	118	37
Q4		1 513	540	452	89	381	175	199	6	31	323	94	143	87	77	120	41
15 *Q1*		1 665	585	494	92	437	208	222	8	34	339	97	160	83	79	139	51
Q2		1 644	594	501	93	444	217	220	7	38	326	97	149	80	83	110	49
Q3		1 647	583	486	97	437	210	219	8	41	332	99	158	76	87	118	49
Q4	P	1 659	590	488	102	442	226	212	5	46	332	98	152	82	90	109	50
16 *Q1*	P	1 668	597	491	106	434	215	213	6	53	328	96	151	82	92	115	49
Q2	P	1 731	619	509	111	439	216	218	5	56	343	101	157	86	96	124	54
Q3	P	1 749	623	512	111	453	222	225	6	56	338	103	151	84	102	118	59
Q4	P	1 762	633	519	114	464	234	227	4	58	339	107	145	87	104	103	60
17 *Q1*	P	1 823	650	536	114	500	257	237	7	61	350	111	154	85	108	93	60
Q2	P	1 815	636	519	117	520	270	242	7	62	340	112	144	85	111	88	57
Q3	P	1 830	641	521	121	533	283	242	8	63	334	114	137	83	115	88	56
Q4	P	1 857	630	512	119	547	296	245	5	66	351	116	146	89	119	87	58
18 *Q1*	P	1 882	634	512	121	567	304	257	6	69	353	113	154	86	122	82	57
Q2	P	1 917	630	508	122	570	309	257	5	71	370	122	159	89	127	88	59
Q3	P	1 944	634	513	121	583	317	259	7	72	376	122	167	87	134	85	59

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update *EUR millions*

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
						Total	Of which: SPE (c)		
	1	2	3	4	5	6	7	8	9
ASSETS									
TOTAL WORLD	118 313	153 918	327 103	881	57 729	511 957	7 859	457 528	84 918
Europe	68 498	137 668	276 408	561	49 695	288 588	4 300	398 994	66 206
EU-28	60 048	136 723	267 325	542	49 131	267 949	3 323	388 356	57 631
Euro area	29 778	88 265	227 845	372	39 291	169 676	2 642	352 193	40 854
Germany	...	3 943	12 076	...	...	26 025	...	21 706	7 456
Belgium	...	936	2 705	...	...	5 770	...	3 248	1 820
Netherlands	...	7 809	20 499	...	...	44 736	598	25 191	4 391
France	3 130	1 936	39 774	...	...	26 306	...	55 203	13 350
Italy	1 948	53 812	10 707	...	...	10 126	...	51 110	2 492
Portugal	2 964	10 403	10 678	...	3 497	20 587	...	7 121	2 570
Rest of euro area	2 123	9 427	131 407	...	35 774	36 125	1 693	188 613	8 776
United Kingdom	...	4 233	36 789	113	...	87 867	...	30 296	9 244
Rest of EU-28	...	44 225	2 691	...	9 832	10 406	...	5 868	7 532
Rest of Europe	8 450	945	9 082	...	564	20 639	977	10 638	8 575
America	48 608	13 483	39 575	243	1 494	206 080	3 493	46 115	7 870
Central and North America	38 614	...	31 728	243	766	100 502	2 242	44 947	6 768
South America	9 994	...	7 847	-	729	105 577	1 251	1 168	1 101
Africa	...	...	2 198	-	1 595	5 099	...	600	1 785
Asia	1 026	245	8 433	-	1 443	10 930	...	4 792	3 128
Oceania	...	160	383	...	...	1 322	...	2 643	561
OECD	108 384	102 912	187 578	830	30 088	390 027	6 542	443 321	61 177
OPEC	...	...	3 238	-	572	7 698	...	211	794
NICs	386	131	5 422	-	...	2 979	...	965	1 072
ASEAN	170	...	526	-	361	2 140	...	264	724

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

End-of-period positions

EUR millions

		Equity and investment fund shares				Debt securities Long-term (a)						Debt securities Short-term (a)					
		Total	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors	
				Total	of which: NMFIs					Total	of which: NMFIs					Total	of which: NMFIs
		1=2+3	2	3	4	5=6to9	6	7	8	9	10	11=12to15	12	13	14	15	16
10		103 072	6 552	96 519	...	268 592	52 076	62 756	8 421	145 339	...	5 518	97	2 429	0	2 992	...
11		88 024	4 275	83 749	...	230 387	51 920	59 120	7 688	111 658	...	4 695	468	1 747	20	2 460	...
12		104 500	3 829	100 671	...	218 225	42 850	75 867	2 146	97 362	...	13 259	-	9 441	789	3 029	...
13		138 681	7 717	130 964	64 351	201 676	33 274	64 995	8 087	95 320	79 575	7 176	-	6 057	-	1 119	871
14 *Q3*		164 461	9 180	155 280	75 256	234 257	30 581	80 837	5 539	117 301	101 146	6 561	-	4 360	-	2 201	2 013
Q4		175 032	11 639	163 393	80 252	230 066	30 682	74 771	3 814	120 799	105 501	6 279	-	3 650	-	2 629	2 482
15 *Q1*		207 635	11 431	196 204	99 342	255 478	33 714	86 067	3 290	132 407	119 267	7 856	-	5 110	7	2 739	2 679
Q2		217 158	11 642	205 516	108 862	257 293	37 675	83 920	3 390	132 308	119 489	7 146	-	4 822	10	2 314	2 113
Q3		210 030	9 964	200 066	106 361	259 540	40 678	79 600	3 465	135 797	124 428	7 705	-	6 241	9	1 455	1 267
Q4	P	225 581	11 877	213 704	115 827	258 057	46 476	70 655	632	140 294	128 513	5 008	-	3 586	9	1 413	1 043
16 *Q1*	P	214 583	11 111	203 472	109 963	266 225	52 801	71 557	701	141 166	130 098	5 594	-	4 427	8	1 159	1 025
Q2	P	215 727	8 462	207 265	113 741	274 004	55 829	70 657	736	146 782	135 652	4 888	-	3 559	9	1 320	1 179
Q3	P	222 244	9 014	213 230	117 404	280 940	55 850	71 338	775	152 976	141 513	5 875	-	4 528	9	1 338	1 204
Q4	P	233 627	9 585	224 041	124 490	284 895	58 216	71 280	767	154 633	143 565	3 805	-	2 010	9	1 785	1 615
17 *Q1*	P	256 656	10 019	246 636	136 849	298 081	60 974	76 534	891	159 682	147 898	6 540	-	3 412	13	3 115	2 899
Q2	P	270 495	10 959	259 537	145 153	304 007	62 268	75 785	905	165 050	154 012	7 285	-	2 903	5	4 377	4 209
Q3	P	282 800	10 920	271 879	154 658	304 964	62 877	73 115	896	168 076	157 089	8 092	-	2 973	5	5 115	4 788
Q4	P	296 113	13 684	282 429	161 672	310 846	65 820	72 830	877	171 319	160 933	5 368	-	1 585	5	3 779	3 366
18 *Q1*	P	303 939	12 255	291 684	166 153	325 847	68 882	82 006	1 047	173 912	164 152	5 654	-	2 936	16	2 702	2 353
Q2	P	308 553	11 133	297 420	169 246	328 166	71 317	77 622	1 130	178 097	168 128	5 076	-	1 367	17	3 693	3 314
Q3	P	316 599	10 323	306 276	175 431	331 597	72 122	76 992	1 235	181 248	171 194	7 348	-	1 441	17	5 890	5 516

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2014	2015	2016	2017
TOTAL MUNDIAL	380 695	442 169	464 111	546 507
UE-28	314 420	369 363	385 548	462 146
Zona del euro	280 131	333 852	350 679	420 832
del cual:				
Alemania	19 207	21 619	22 548	25 673
Austria	2 444	2 944	2 796	3 147
Bélgica	4 031	5 051	5 029	4 189
Francia	38 003	44 320	47 936	57 181
Irlanda	24 768	29 385	35 419	48 104
Italia	60 121	73 311	80 010	92 630
Luxemburgo	81 432	114 885	114 228	142 106
Países Bajos	24 073	27 333	28 273	28 990
Portugal	10 058	12 970	12 299	16 310
Resto de la UE-28	34 289	35 511	34 869	41 314
del cual:				
Reino Unido	29 456	30 076	28 757	34 642
Resto del mundo	66 276	72 806	78 563	84 361
Resto de Europa	8 724	10 490	10 894	11 602
del cual:				
Suiza	5 324	6 171	6 271	5 902
América	41 371	49 168	54 728	59 841
del cual:				
Brasil	7 781	5 874	5 844	4 652
Estados Unidos	24 378	33 450	37 664	44 180
México	3 741	4 446	5 259	5 222
Asia	9 155	7 309	4 860	5 038
del cual:				
Japón	1 534	2 491	2 504	2 902
Otros países del resto del mundo	7 026	5 839	8 081	7 879
Pro-memoria:				
Organismos internacionales	18 509	3 545	3 317	3 066

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

17.23a Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas

Millones de euros

2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	2018-III	
464 111	500 302	519 519	532 978	546 507	566 558	570 477	583 421	**TOTAL WORLD**
385 548	420 607	438 641	450 713	462 146	484 271	481 823	491 253	EU-28
350 679	383 203	399 430	410 666	420 832	443 432	441 257	450 828	Euro area
								of which:
22 548	24 031	25 338	26 147	25 673	24 959	24 791	26 003	Germany
2 796	2 718	3 093	3 330	3 147	3 306	3 256	3 165	Austria
5 029	4 700	4 426	3 648	4 189	4 172	4 411	4 212	Belgium
47 936	51 223	54 755	57 369	57 181	58 404	59 300	61 809	France
35 419	39 905	42 888	44 073	48 104	48 135	49 946	50 142	Ireland
80 010	92 582	93 371	94 787	92 630	106 016	97 373	98 726	Italy
114 228	122 385	129 554	134 967	142 106	151 268	153 713	158 515	Luxemburgo
28 273	29 231	28 472	28 499	28 990	28 517	29 044	28 560	Netherlands
12 299	14 259	15 192	15 329	16 310	15 889	16 263	16 199	Portugal
34 869	37 405	39 211	40 047	41 314	40 839	40 566	40 425	Rest of EU-28
								of which:
28 757	31 265	32 671	33 534	34 642	34 269	33 945	33 303	United Kingdom
78 563	79 695	80 878	82 265	84 361	82 288	88 654	92 168	Rest of the world
10 894	11 822	11 206	11 343	11 602	11 573	11 410	11 596	Rest of Europe
								of which:
6 271	6 493	6 047	5 840	5 902	6 294	6 162	6 326	Switzerland
54 728	55 240	56 555	58 214	59 841	58 622	64 368	67 116	America
								of which:
5 844	5 225	4 782	4 759	4 652	4 510	4 306	4 471	Brasil
37 664	38 386	40 210	41 846	44 180	42 420	47 987	50 535	United States
5 259	5 315	5 144	5 212	5 222	5 377	5 730	5 711	Mexico
4 860	4 814	5 055	4 998	5 038	5 000	5 496	5 773	Asia
								of which:
2 504	2 702	2 841	2 923	2 902	2 892	3 376	3 666	Japan
8 081	7 818	8 062	7 711	7 879	7 092	7 380	7 684	Other countries of the rest of the world
								Memorandum items:
3 317	3 466	3 393	3 255	3 066	3 058	3 115	3 196	International organizations

EUR millions

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2014	2015	2016	2017
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	175 032	225 581	233 627	296 113
UE-28	145 204	197 478	205 842	264 704
Zona del euro	130 689	182 224	193 899	246 374
del cual:				
Alemania	9 642	11 177	11 637	14 648
Austria	965	1 424	1 413	1 969
Bélgica	1 949	2 648	2 046	2 455
Francia	18 352	25 678	30 398	39 014
Irlanda	15 518	21 297	28 325	38 939
Italia	2 382	3 116	2 794	3 528
Luxemburgo	76 289	109 671	109 239	136 321
Países Bajos	3 056	4 317	5 231	6 066
Portugal	2 215	2 191	1 853	2 266
Resto de la UE-28	14 515	15 253	11 943	18 330
del cual:				
Reino Unido	13 935	13 947	10 840	16 709
Resto del mundo	29 828	28 103	27 785	31 409
Resto de Europa	5 732	6 772	6 887	6 809
del cual:				
Suiza	5 059	5 795	5 815	5 179
América	13 465	14 198	15 439	18 664
del cual:				
Brasil	679	131	239	376
Estados Unidos	10 185	11 881	12 633	15 289
México	1 600	1 370	1 528	1 416
Asia	8 279	6 358	3 630	3 502
del cual:				
Japón	1 460	2 318	2 282	2 504
Otros países del resto del mundo	2 353	774	1 829	2 435
Pro-memoria:				
Organismos internacionales	1	0	3	4
Títulos de deuda				
TOTAL MUNDIAL	205 663	216 589	230 484	250 394
UE-28	169 215	171 885	179 707	197 443
Zona del euro	149 442	151 627	156 781	174 458
del cual:				
Alemania	9 566	10 442	10 911	11 025
Austria	1 479	1 520	1 383	1 179
Bélgica	2 082	2 403	2 983	1 734
Francia	19 651	18 642	17 538	18 167
Irlanda	9 249	8 088	7 095	9 165
Italia	57 739	70 194	77 217	89 102
Luxemburgo	5 144	5 214	4 989	5 785
Países Bajos	21 017	23 016	23 042	22 924
Portugal	7 843	10 779	10 445	14 043
Resto de la UE-28	19 774	20 258	22 926	22 984
del cual:				
Reino Unido	15 521	16 128	17 917	17 933
Resto del mundo	36 448	44 703	50 778	52 951
Resto de Europa	2 993	3 717	4 006	4 794
del cual:				
Suiza	266	375	456	723
América	27 906	34 970	39 289	41 177
del cual:				
Brasil	7 102	5 743	5 605	4 275
Estados Unidos	14 193	21 568	25 031	28 891
México	2 141	3 076	3 731	3 805
Asia	876	951	1 231	1 536
del cual:				
Japón	74	173	222	397
Otros países del resto del mundo	4 673	5 065	6 252	5 444
Pro-memoria:				
Organismos internacionales	18 507	3 544	3 313	3 062

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

Millones de euros

2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	2018-III	
								Equity and investment fund shares
233 627	256 656	270 495	282 800	296 113	303 939	308 553	316 599	TOTAL WORLD
205 842	226 964	240 738	252 064	264 704	272 476	274 897	280 930	EU-28
193 899	212 789	225 280	235 527	246 374	254 846	257 681	264 565	Euro area
								of which:
11 637	12 934	13 162	13 963	14 648	14 059	13 463	14 139	Germany
1 413	1 534	1 835	1 968	1 969	2 175	1 995	2 006	Austria
2 046	2 056	2 002	1 683	2 455	2 153	2 028	1 969	Belgium
30 398	33 930	36 827	38 726	39 014	38 504	37 757	38 853	France
28 325	33 177	35 493	37 213	38 939	38 953	40 594	40 456	Ireland
2 794	3 232	3 262	3 385	3 528	3 839	3 426	3 719	Italy
109 239	117 215	123 907	129 290	136 321	145 506	148 159	153 059	Luxemburgo
5 231	5 586	5 465	5 667	6 066	6 002	6 257	6 181	Netherlands
1 853	2 107	2 158	2 342	2 266	2 394	2 563	2 531	Portugal
11 943	14 174	15 458	16 537	18 330	17 630	17 216	16 364	Rest of EU-28
								of which:
10 840	12 920	13 995	15 066	16 709	15 954	15 498	14 556	United Kingdom
27 785	29 692	29 757	30 736	31 409	31 463	33 655	35 669	Rest of the world
6 887	7 252	6 699	6 547	6 809	7 219	6 969	6 913	Rest of Europe
								of which:
5 815	5 773	5 364	5 111	5 179	5 518	5 385	5 433	Switzerland
15 439	16 961	17 191	18 361	18 664	18 228	20 162	21 985	America
								of which:
239	319	349	417	376	353	788	901	Brasil
12 633	13 834	13 939	14 854	15 289	14 482	15 760	17 483	United States
1 528	1 684	1 698	1 618	1 416	1 378	1 273	1 337	Mexico
3 630	3 481	3 685	3 568	3 502	3 472	3 786	3 929	Asia
								of which:
2 282	2 442	2 557	2 582	2 504	2 479	2 786	3 024	Japan
1 829	1 999	2 183	2 260	2 435	2 545	2 739	2 842	Other countries of the rest of the world
								Memorandum item:
3	4	4	4	4	4	4	4	International organizations
								Debt securities
230 484	243 646	249 024	250 178	250 394	262 619	261 925	266 823	TOTAL WORLD
179 707	193 644	197 903	198 649	197 443	211 795	206 926	210 324	EU-28
156 781	170 413	174 150	175 139	174 458	188 586	183 576	186 263	Euro area
								of which:
10 911	11 098	12 176	12 185	11 025	10 899	11 328	11 864	Germany
1 383	1 184	1 258	1 362	1 179	1 132	1 260	1 159	Austria
2 983	2 644	2 424	1 964	1 734	2 018	2 383	2 244	Belgium
17 538	17 293	17 928	18 643	18 167	19 900	21 544	22 955	France
7 095	6 728	7 395	6 859	9 165	9 182	9 352	9 686	Ireland
77 217	89 350	90 110	91 403	89 102	102 177	93 947	95 006	Italy
4 989	5 170	5 647	5 677	5 785	5 761	5 554	5 456	Luxemburgo
23 042	23 645	23 007	22 833	22 924	22 515	22 787	22 379	Netherlands
10 445	12 152	13 035	12 987	14 043	13 496	13 700	13 668	Portugal
22 926	23 230	23 753	23 510	22 984	23 209	23 350	24 061	Rest of EU-28
								of which:
17 917	18 345	18 677	18 468	17 933	18 314	18 447	18 747	United Kingdom
50 778	50 003	51 121	51 529	52 951	50 824	54 999	56 499	Rest of the world
4 006	4 570	4 507	4 796	4 794	4 355	4 441	4 683	Rest of Europe
								of which:
456	720	683	729	723	776	777	893	Switzerland
39 289	38 280	39 364	39 852	41 177	40 394	44 206	45 130	America
								of which:
5 605	4 907	4 433	4 342	4 275	4 157	3 518	3 570	Brasil
25 031	24 552	26 272	26 992	28 891	27 938	32 227	33 052	United States
3 731	3 631	3 446	3 594	3 805	3 999	4 458	4 374	Mexico
1 231	1 334	1 370	1 430	1 536	1 528	1 710	1 844	Asia
								of which:
222	260	284	341	397	413	589	642	Japan
6 252	5 819	5 879	5 451	5 444	4 548	4 641	4 842	Other countries of the rest of the world
								Memorandum item:
3 313	3 462	3 389	3 251	3 062	3 054	3 111	3 192	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

		Loans					Deposits					Other financial assets (a)	
		Total	MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
					Total	of which: NMFIs				Total	of which: NMFIs		Other resident sectors
		1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
10		78 735	66 519	8 977	3 238	...	223 993	20 146	160 101	43 745	...	33 024	9 991
11		87 766	69 652	14 941	3 173	...	230 721	31 241	161 212	38 268	...	36 676	9 667
12		88 356	53 779	30 978	3 599	...	238 678	39 001	162 472	37 206	...	78 565	39 284
13		91 558	51 218	35 556	4 784	2 631	205 039	52 031	117 169	35 839	3 870	80 962	47 418
14 *Q3*		92 209	50 077	36 914	5 219	3 137	236 023	71 301	127 743	36 979	3 994	81 227	43 484
Q4		93 758	51 630	36 899	5 229	3 005	218 091	75 523	108 957	33 610	3 694	88 116	45 864
15 *Q1*		96 544	52 690	35 780	8 074	5 008	237 260	77 532	120 801	38 928	4 259	83 982	40 135
Q2		96 841	54 662	35 615	6 563	3 740	231 175	82 095	109 274	39 806	4 262	81 080	40 411
Q3		98 757	54 197	35 568	8 992	6 279	243 935	85 973	117 575	40 387	4 343	76 899	38 072
Q4	P	98 277	57 145	35 623	5 509	2 988	240 611	88 843	118 270	33 498	3 607	83 362	40 806
16 *Q1*	P	95 897	55 452	35 417	5 028	2 891	241 725	91 079	117 716	32 930	3 541	83 139	40 670
Q2	P	101 323	60 202	35 432	5 689	3 909	250 984	94 475	123 094	33 415	3 598	86 976	41 397
Q3	P	102 770	60 876	35 327	6 566	4 674	251 649	100 376	115 819	35 454	3 817	85 414	40 194
Q4	P	107 451	67 143	35 360	4 947	2 764	247 878	103 094	113 431	31 353	3 389	88 040	44 811
17 *Q1*	P	111 051	70 208	35 081	5 762	3 805	260 677	106 396	120 488	33 793	3 647	86 429	43 776
Q2	P	111 550	71 301	34 820	5 428	3 380	254 227	109 970	112 189	32 067	3 454	85 886	43 973
Q3	P	113 517	73 260	34 696	5 561	2 972	251 290	114 026	106 941	30 323	3 264	84 541	43 173
Q4	P	115 643	73 946	34 657	7 040	4 380	263 611	117 490	114 954	31 167	3 328	90 497	46 713
18 *Q1*	P	113 099	73 638	34 583	4 879	2 549	274 089	120 365	123 423	30 301	3 211	87 030	45 660
Q2	P	121 785	78 520	34 633	8 632	6 166	285 631	126 146	128 159	31 326	3 285	90 542	46 412
Q3	P	121 771	81 210	34 567	5 994	3 599	299 774	132 476	134 629	32 670	3 460	88 498	45 157

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securi-ties. Long-term	Debt securi-ties. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabili-ties (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
10		2 303	545	339	207	946	181	707	58	664	141	512	11	55	92
11		2 364	552	351	201	842	162	643	37	656	148	493	15	179	134
12		2 407	554	347	207	790	179	590	22	567	202	331	33	344	152
13		2 356	579	370	208	902	242	629	31	546	213	299	34	229	100
14 *Q3*		2 541	622	393	229	988	275	657	56	567	215	315	37	244	120
Q4		2 530	610	389	221	1 010	272	674	64	559	214	310	36	226	124
15 *Q1*		2 694	623	394	228	1 110	325	719	66	565	209	319	37	250	147
Q2		2 636	628	402	225	1 073	316	693	64	552	208	306	38	268	115
Q3		2 634	636	410	226	1 048	283	695	69	556	206	313	37	275	119
Q4	P	2 627	636	411	225	1 048	282	694	72	529	202	291	36	301	113
16 *Q1*	P	2 652	646	421	225	1 023	258	693	71	543	202	304	37	315	125
Q2	P	2 694	659	431	227	1 011	249	691	71	531	198	295	39	359	134
Q3	P	2 728	675	441	234	1 034	270	694	71	516	197	280	39	376	127
Q4	P	2 716	674	449	224	1 039	289	672	77	507	193	272	41	387	109
17 *Q1*	P	2 800	691	457	234	1 067	327	666	74	505	192	268	44	436	100
Q2	P	2 821	696	461	235	1 096	337	686	73	500	191	263	46	436	94
Q3	P	2 828	694	460	235	1 101	346	685	70	496	189	261	46	441	95
Q4	P	2 835	683	461	222	1 113	337	700	75	501	187	268	47	444	93
18 *Q1*	P	2 859	692	468	223	1 118	323	721	74	505	192	264	49	454	90
Q2	P	2 898	720	491	229	1 108	317	722	68	498	190	258	50	478	95
Q3	P	2 908	732	501	231	1 109	312	729	68	498	187	257	54	478	92

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update — *EUR millions*

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment: Total	Direct investment: Of which: SPE (d)	Portfolio investment (c)	Other investment
	1	2	3	4	5	6	7	8	9
LIABILITIES									
TOTAL WORLD	20 586	271 351	714 947	482 297	88 679	662 841	8 848	359 006	141 708
Europe	18 548	150 907	671 274	530 592	88 684	576 448	5 333	234 081	124 060
EU-28	18 234	144 749	663 667	530 297	...	538 408	4 163	216 489	118 994
Euro area	15 603	123 048	598 018	524 562	62 136	444 107	4 106	159 114	57 792
Germany	3 368	7 485	34 455	18 652	5 798	50 352	...	6 918	12 798
Belgium	198	45 815	2 968	289 953	...	12 456	...	65 438	3 009
Netherlands	3 909	1 144	6 514	4 310	...	175 565	...	7 420	4 668
France	5 754	20 672	86 714	69 187	1 524	55 071	...	33 041	17 450
Italy	695	7 437	8 112	22 276	...	28 838	...	4 125	3 496
Portugal	-197	539	8 297	4 570	...	12 740	...	418	2 047
Rest of euro area	1 875	39 957	450 956	115 613	54 749	109 086	3 965	41 754	14 324
United Kingdom	2 521	21 312	41 062	5 079	344	80 168	...	56 398	28 049
Rest of EU-28	111	388	24 587	655	26 205	14 132	...	977	33 153
Rest of Europe	314	6 158	7 607	296	...	38 040	...	17 593	5 067
America	1 761	35 473	22 219	7 601	...	68 320	3 411	69 006	7 128
Central and North America	889	35 211	14 711	6 386	...	45 638	...	68 167	5 884
South America	872	262	7 508	1 216	...	22 682	...	839	1 245
Africa	...	...	4 541	...	...	1 674	...	1 255	2 178
Asia	...	1 890	12 335	...	...	14 770	...	5 598	5 150
Oceania	...	153	597	...	...	1 368	...	547	639
OECD	19 253	186 110	221 073	538 127	30 746	605 534	8 710	302 350	95 386
OPEC	423	959	13 076	...	...	9 050	...	3 128	2 113
NICs	...	983	2 644	...	...	3 759	...	3 063	474
ASEAN	...	828	196	...	...	1 969	...	2 621	627

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. In the case of portfolio investment, the geographical breakdown of positions of liabilities is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities. Furthermore, the presentation of data according to the counterpart country may give rise the presence of negative positions. This situation occurs when an investor sells securities outright that it has received as a loan or as collateral for a cash loan (repo transaction).
d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17.28 Liabilities. Portfolio investment Breakdown by finacial instrument and institutional sector

End-of-period positions | *EUR millions*

		Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
		Total	MFIs	Other resident sectors: Total	of which: NMFIs	Total	General government	MFIs	Other resident sectors: Total	of which: NMFIs	Total	General government	MFIs	Other resident sectors: Total	of which: NMFIs
		1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
10		181 031	63 211	117 820	...	706 725	220 357	237 915	248 454	...	58 468	36 629	9 910	11 929	...
11		162 281	50 622	111 659	...	642 899	211 116	212 924	218 859	...	37 128	28 534	3 494	5 100	...
12		178 972	58 409	120 563	...	589 575	225 299	159 325	204 952	...	21 874	14 010	1 800	6 064	...
13		242 175	80 286	161 890	6 230	629 178	296 268	149 042	183 868	173 247	31 082	25 903	1 687	3 492	2 936
14 *Q3*		275 084	101 320	173 763	7 540	657 009	321 331	148 638	187 041	173 972	56 192	48 197	2 912	5 083	3 834
Q4		272 326	94 302	178 024	7 500	674 011	342 216	148 878	182 917	170 327	63 809	54 650	3 808	5 351	4 209
15 *Q1*		325 123	110 202	214 922	8 869	718 724	391 465	149 182	178 076	162 270	66 037	52 837	4 781	8 420	7 395
Q2		316 263	104 423	211 840	10 511	692 679	383 019	143 627	166 033	149 876	63 576	55 092	3 746	4 739	3 890
Q3		283 304	82 801	200 503	10 681	695 189	390 596	143 110	161 483	145 790	69 431	58 113	5 247	6 071	5 284
Q4	P	281 568	78 054	203 513	11 382	694 421	396 340	140 369	157 712	140 687	72 378	59 640	5 840	6 898	6 174
16 *Q1*	P	258 218	65 827	192 391	10 113	693 172	406 961	134 689	151 522	134 351	71 256	54 228	6 513	10 515	9 793
Q2	P	249 182	55 894	193 288	10 984	690 947	409 219	129 292	152 436	133 465	71 070	55 583	7 711	7 776	7 059
Q3	P	269 563	62 099	207 464	12 146	693 823	413 303	129 954	150 566	130 410	70 540	55 382	7 575	7 583	6 864
Q4	P	289 466	80 126	209 341	12 362	672 235	398 025	125 559	148 651	129 374	76 961	61 427	7 039	8 495	8 127
17 *Q1*	P	326 804	94 910	231 894	13 572	665 832	394 374	122 077	149 381	129 176	74 316	60 360	6 300	7 656	7 185
Q2	P	336 574	98 116	238 459	16 436	686 342	411 771	126 888	147 683	128 367	72 923	59 274	5 821	7 829	7 157
Q3	P	345 741	108 067	237 674	16 800	685 083	411 033	131 494	142 557	122 840	70 306	53 215	9 399	7 692	6 971
Q4	P	336 888	102 023	234 865	17 190	700 345	420 560	156 449	123 336	100 715	75 422	61 737	12 879	805	30
18 *Q1*	P	323 398	97 114	226 284	18 150	720 859	444 457	155 131	121 271	96 804	73 648	55 722	16 812	1 114	26
Q2	P	317 220	86 789	230 431	18 190	722 327	453 978	153 746	114 604	89 990	67 990	52 347	14 010	1 633	33
Q3	P	312 076	82 028	230 049	16 670	728 845	459 862	155 791	113 191	87 419	67 582	51 745	13 783	2 054	21

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17.29 Liabilities. Other investment Breakdown by financial instrument and institutional sector

End-of-period positions | *EUR millions*

		Loans				Deposits			Other liabilities (a)	
		Total	General government	Other resident sectors: Total	of which: NMFIs	Total	Banco de España	MFIs	Total	of which: Other resident sectors
		1=2+3	2	3	4	5=6+7	6	7	8	9
10		140 667	42 157	98 511	...	562 985	51 323	511 662	14 742	8 659
11		148 348	46 243	102 105	...	668 647	175 360	493 287	18 097	11 174
12		202 444	92 775	109 669	...	671 331	340 349	330 982	36 745	30 264
13		213 391	99 347	114 044	12 196	524 697	226 041	298 656	37 074	31 228
14 *Q3*		214 750	100 873	113 877	13 050	555 632	240 356	315 276	39 864	33 035
Q4		213 739	104 879	108 860	11 440	532 251	222 414	309 837	39 206	32 953
15 *Q1*		208 711	100 714	107 997	11 943	565 703	246 560	319 144	40 491	34 890
Q2		207 909	100 954	106 954	11 792	571 283	264 862	306 422	41 543	34 889
Q3		205 631	97 830	107 801	13 289	584 525	271 257	313 269	40 260	34 705
Q4	P	201 565	95 598	105 967	13 543	587 843	296 913	290 930	39 808	34 815
16 *Q1*	P	201 956	95 354	106 602	13 760	615 894	311 826	304 068	40 670	35 331
Q2	P	197 903	94 583	103 320	12 641	649 897	355 376	294 521	42 252	37 030
Q3	P	197 201	94 484	102 717	12 427	652 502	372 467	280 036	42 052	36 431
Q4	P	193 306	92 518	100 788	11 982	656 111	383 616	272 495	45 058	39 157
17 *Q1*	P	192 094	91 489	100 605	12 992	701 292	432 810	268 482	47 740	42 124
Q2	P	190 975	91 271	99 704	12 740	695 358	432 101	263 258	48 967	42 652
Q3	P	189 128	91 270	97 858	10 135	698 159	437 364	260 794	49 794	41 872
Q4	P	186 651	88 625	98 026	10 205	708 471	440 671	267 800	50 211	43 682
18 *Q1*	P	191 990	85 350	106 639	18 088	715 175	451 063	264 113	51 856	45 289
Q2	P	189 999	81 763	108 236	19 170	731 706	474 197	257 508	53 863	47 378
Q3	P	187 343	81 999	105 344	18 514	732 136	475 054	257 083	57 085	47 006

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17.25 International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets. Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year). Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
14	44 316	44 316	41 469	2 847	-	-123	-47	-47	-	-76	-76	-
15	53 409	53 409	49 573	3 837	-	-566	-552	-552	-	-14	-14	-
16	64 981	64 981	59 902	5 079	-	-1 531	-1 519	-1 519	-	-12	-12	-
17	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
17 *Jul*	59 175	59 175	56 071	3 103	-	-10	2	2	-	-12	-12	-
Aug	59 160	59 160	56 095	3 065	-	-11	0	0	-	-11	-11	-
Sep	60 014	60 014	56 102	3 911	-	-985	-974	-974	-	-12	-12	-
Oct	60 358	60 358	58 009	2 348	-	39	51	51	-	-12	-12	-
Nov	59 779	59 779	57 664	2 115	-	83	95	95	-	-12	-12	-
Dec	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
18 *Jan*	58 093	58 093	56 579	1 514	-	-10	2	2	-	-12	-12	-
Feb	58 747	58 747	57 321	1 426	-	-1 648	1	1	-	-1 649	-1 649	-
Mar	59 298	59 298	57 122	2 176	-	-740	-729	-729	-	-12	-12	-
Apr	59 311	59 311	57 784	1 527	-	529	541	541	-	-12	-12	-
May	61 437	61 437	59 327	2 109	-	666	678	678	-	-12	-12	-
Jun	61 318	61 318	59 227	2 091	-	1 093	1 105	1 105	-	-12	-12	-
Jul	60 792	60 792	58 516	2 276	-	760	771	771	-	-12	-12	-
Aug	61 211	61 211	58 573	2 638	-	764	776	776	-	-12	-12	-
Sep	61 379	61 379	58 783	2 597	-	1 203	1 215	1 215	-	-12	-12	-
Oct	63 160	63 160	60 777	2 383	-	1 630	1 642	1 642	-	-12	-12	-
Nov	63 542	63 542	61 249	2 293	-	2 305	2 317	2 317	-	-12	-12	-
Dec	65 605	65 605	61 708	3 898	-	388	400	400	-	-12	-12	-
19 *Jan*	64 811	64 811	62 290	2 520	-	2 170	2 182	2 182	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17.26 International reserves

End-of-month positions

	Reserve assets. Millions of euro								Memorandum item									
									Monetary gold in million of troy ounces	Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Mone-tary gold	Other reserve assets		Reserve position in the IMF					SDR holdings			Other recei-vables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrange-ments to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18
14	41 469	27 076	26 581	495	1 888	3 233	8 943	328	9.05	1 584	780	4 023	3 243	803	2 711	2 828	-117	263
15	49 573	35 560	33 763	1 797	1 425	3 507	8 811	269	9.05	1 120	478	4 023	3 546	642	2 755	2 828	-72	215
16	59 902	44 474	42 603	1 871	1 669	3 551	9 941	267	9.05	1 310	799	9 536	8 737	511	2 786	2 828	-42	159
17	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105
17 *Sep*	56 102	41 249	38 745	2 504	1 501	3 334	9 867	152	9.05	1 254	843	9 536	8 693	411	2 785	2 828	-42	120
Oct	58 009	43 077	40 444	2 633	1 513	3 362	9 897	161	9.05	1 253	843	9 536	8 693	410	2 785	2 828	-43	120
Nov	57 664	42 921	40 265	2 656	1 484	3 325	9 783	151	9.05	1 242	843	9 536	8 693	399	2 782	2 828	-46	118
Dec	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105
18 *Jan*	56 579	41 962	36 919	5 043	1 416	3 337	9 767	98	9.05	1 210	843	9 536	8 693	367	2 852	2 828	25	103
Feb	57 321	42 636	37 295	5 340	1 422	3 383	9 778	103	9.05	1 202	843	9 536	8 693	359	2 858	2 828	30	100
Mar	57 122	42 559	37 077	5 482	1 408	3 380	9 739	36	9.05	1 193	843	9 536	8 693	351	2 864	2 828	36	93
Apr	57 784	42 954	36 936	6 018	1 420	3 384	9 846	180	9.05	1 193	843	9 536	8 693	351	2 844	2 828	16	93
May	59 327	44 148	37 853	6 295	1 446	3 382	10 097	254	9.05	1 193	843	9 536	8 693	351	2 791	2 828	-37	149
Jun	59 227	44 085	37 791	6 295	1 734	3 380	9 718	310	9.05	1 436	1 088	9 536	8 448	349	2 800	2 828	-28	136
Jul	58 516	43 703	37 606	6 097	1 719	3 352	9 417	324	9.05	1 436	1 089	9 536	8 446	347	2 800	2 828	-28	134
Aug	58 573	43 825	37 657	6 168	1 727	3 369	9 358	293	9.05	1 436	1 089	9 536	8 446	347	2 803	2 828	-25	131
Sep	58 783	44 028	37 486	6 542	1 731	3 378	9 256	390	9.05	1 436	1 089	9 536	8 446	347	2 803	2 828	-25	131
Oct	60 777	45 388	38 225	7 163	1 867	3 405	9 720	398	9.05	1 530	1 187	9 536	8 349	344	2 791	2 828	-36	131
Nov	61 249	45 885	38 168	7 717	1 863	3 379	9 728	395	9.05	1 530	1 187	9 536	8 349	344	2 776	2 828	-52	129
Dec	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149
19 *Jan*	62 290	46 200	39 304	6 896	2 066	3 362	10 430	232	9.05	1 695	1 371	9 536	8 164	324	2 758	2 828	-70	148

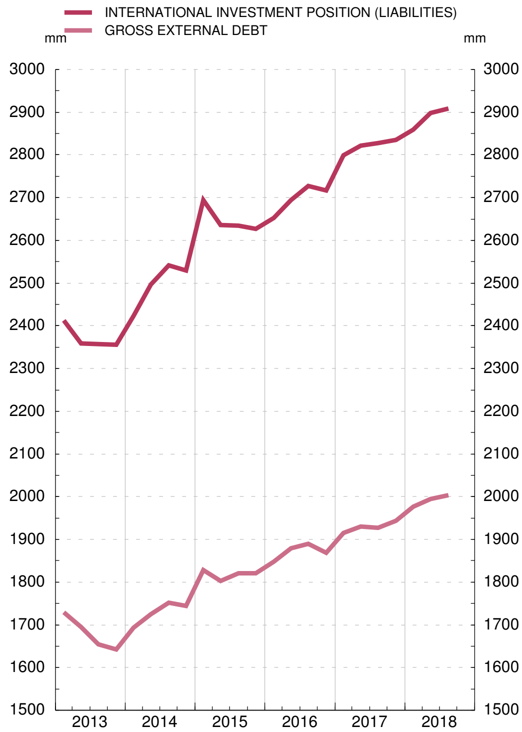
See the definition of reserves in the notes at the end of the chapter.

D) External debt

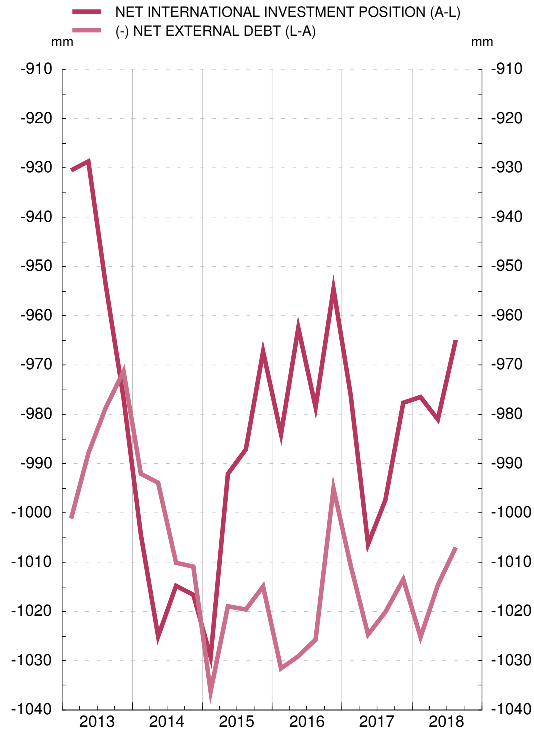
End-of-period positions

		EUR billions				% of GDP			
		International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
		1	2	3	4	5	6	7	8
10		2 303	1 690	-957	1 007	213.0	156.4	-88.6	93.2
11		2 364	1 716	-984	1 038	220.8	160.3	-91.9	97.0
12		2 407	1 728	-935	995	231.5	166.2	-89.9	95.7
13		2 356	1 643	-977	971	229.7	160.2	-95.2	94.7
14		2 530	1 744	-1 017	1 011	243.7	168.0	-98.0	97.4
14 *Q3*		2 541	1 752	-1 015	1 010	246.0	169.6	-98.3	97.8
Q4		2 530	1 744	-1 017	1 011	243.7	168.0	-98.0	97.4
15 *Q1*		2 694	1 828	-1 029	1 036	257.4	174.6	-98.3	99.0
Q2		2 636	1 802	-992	1 019	249.2	170.4	-93.8	96.4
Q3		2 634	1 821	-987	1 020	246.4	170.4	-92.4	95.4
Q4	P	2 627	1 821	-967	1 015	243.0	168.4	-89.5	93.9
16 *Q1*	P	2 652	1 847	-984	1 032	243.4	169.5	-90.3	94.7
Q2	P	2 694	1 879	-962	1 029	244.8	170.7	-87.4	93.5
Q3	P	2 728	1 890	-979	1 026	245.7	170.2	-88.1	92.4
Q4	P	2 716	1 868	-955	995	242.8	167.0	-85.3	88.9
17 *Q1*	P	2 800	1 916	-976	1 011	247.8	169.6	-86.4	89.5
Q2	P	2 821	1 930	-1 006	1 025	247.1	169.0	-88.2	89.8
Q3	P	2 828	1 927	-997	1 020	245.4	167.3	-86.6	88.5
Q4	P	2 835	1 943	-978	1 013	243.0	166.6	-83.8	86.9
18 *Q1*	P	2 859	1 977	-976	1 025	243.0	168.0	-83.0	87.1
Q2	P	2 898	1 995	-981	1 015	244.3	168.2	-82.7	85.5
Q3	P	2 908	2 004	-965	1 007	243.1	167.4	-80.6	84.1

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT



NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Gross external debt
Breakdown by institutional sector and financial instrument

End-of-period positions — *EUR millions*

	Total	General government					Other monetary financial institutions					
		Total	Short-term		Long-term		Total	Short-term			Long-term	
			Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Debt securities short-term (a)	Deposits	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Deposits
	1	2	3	4	5	6	7	8	9	10	11	12
15 *Q3*	1 820 769	546 609	58 113	3 968	390 596	93 931	463 571	5 247	253 540	1 945	143 110	59 729
Q4	P 1 820 798	551 640	59 640	2 841	396 340	92 819	438 472	5 840	230 506	1 332	140 369	60 425
16 *Q1*	P 1 847 446	556 618	54 228	2 007	406 961	93 422	447 034	6 513	242 513	1 765	134 689	61 555
Q2	P 1 879 387	559 473	55 583	1 514	409 219	93 157	433 101	7 711	234 987	1 577	129 292	59 534
Q3	P 1 889 706	563 258	55 382	1 720	413 303	92 854	419 562	7 575	219 899	1 997	129 954	60 136
Q4	P 1 868 057	552 755	61 427	2 506	398 025	90 798	406 605	7 039	214 435	1 512	125 559	58 060
17 *Q1*	P 1 915 648	546 231	60 360	656	394 374	90 842	398 876	6 300	208 340	2 016	122 077	60 141
Q2	P 1 929 619	562 318	59 274	1 680	411 771	89 592	398 832	5 821	206 672	2 865	126 888	56 586
Q3	P 1 927 019	555 515	53 215	2 038	411 033	89 228	406 228	9 399	202 606	4 542	131 494	58 189
Q4	P 1 943 339	570 976	61 737	1 737	420 560	86 941	440 247	12 879	210 204	3 118	156 449	57 596
18 *Q1*	P 1 976 964	585 530	55 722	845	444 457	84 507	439 284	16 812	204 844	3 229	155 131	59 269
Q2	P 1 994 831	588 086	52 347	939	453 978	80 822	428 337	14 010	199 290	3 073	153 746	58 218
Q3	P 2 003 697	593 603	51 745	1 141	459 862	80 854	433 332	13 783	202 456	6 675	155 791	54 627

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Gross external debt
Breakdown by institutional sector and financial instrument (Cont.)

End-of-period positions — *EUR millions*

	Monetary authority			Other resident sectors					Direct investment			
	Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
		Deposits	Special drawing rights (allocation) (c)		Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Direct investors	Direct investment enterprises	Fellow enterpri-ses
	13	14	15	16	17	18	19	20	21	22	23	24
15 *Q3*	274 797	271 257	3 541	310 034	6 071	37 740	161 483	104 739	225 758	55 070	62 959	107 729
Q4	P 300 512	296 913	3 599	305 365	6 898	37 575	157 712	103 180	224 809	51 354	67 503	105 953
16 *Q1*	P 315 326	311 826	3 499	303 944	10 515	38 160	151 522	103 746	224 524	49 892	69 776	104 857
Q2	P 358 933	355 376	3 557	300 536	7 776	38 994	152 436	101 329	227 344	53 773	66 363	107 208
Q3	P 376 002	372 467	3 535	297 277	7 583	38 097	150 566	101 032	233 607	56 607	71 184	105 816
Q4	P 387 220	383 616	3 604	297 091	8 495	38 909	148 651	101 036	224 386	53 960	67 721	102 704
17 *Q1*	P 436 401	432 810	3 591	299 768	7 656	41 093	149 381	101 638	234 371	55 093	74 113	105 166
Q2	P 435 549	432 101	3 448	297 873	7 829	41 068	147 683	101 294	235 048	54 507	74 066	106 475
Q3	P 440 749	437 364	3 384	289 988	7 692	37 708	142 557	102 031	234 540	53 834	73 353	107 353
Q4	P 444 029	440 671	3 358	265 861	805	39 831	123 336	101 889	222 226	48 591	71 800	101 834
18 *Q1*	P 454 400	451 063	3 337	274 326	1 114	40 832	121 271	111 109	223 423	48 572	79 630	95 221
Q2	P 477 611	474 197	3 414	271 862	1 633	43 908	114 604	111 718	228 935	53 426	86 499	89 009
Q3	P 478 461	475 054	3 408	267 607	2 054	42 864	113 191	109 498	230 693	52 619	86 802	91 272

a. Debt securities are divided into short term (under one year) and long term (one year or more).
b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.
c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

End-of-period positions — *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
15 *Q3*		96 935	351 437	74 372	12 073	489 765	73 676
Q4	P	100 673	347 068	70 455	12 357	481 639	68 347
16 *Q1*	P	102 740	351 508	73 015	12 668	490 381	71 813
Q2	P	103 500	371 498	74 205	12 984	501 466	71 793
Q3	P	103 005	369 275	76 506	13 527	510 710	70 762
Q4	P	104 180	380 269	82 970	14 002	511 347	71 574
17 *Q1*	P	105 679	391 125	83 649	14 116	523 879	71 843
Q2	P	110 516	369 183	77 720	14 346	525 296	71 939
Q3	P	110 468	370 768	78 981	14 449	519 702	73 365
Q4	P	111 773	363 772	79 270	14 046	514 656	72 334
18 *Q1*	P	109 712	364 811	75 493	14 512	518 119	75 696
Q2	P	106 537	362 455	70 075	14 725	543 907	75 593
Q3	P	107 585	366 853	70 174	15 020	556 905	77 602

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

Transactions — *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
15		11 927	24 377	-131	-310	11 050	-679
16	P	5 618	33 816	8 144	1 297	23 708	2 834
17	P	6 508	28 956	-292	-62	18 625	-1 540
15 *Q3*		2 843	6 936	2 127	-130	8 798	899
Q4		2 424	-1 433	-4 285	547	-6 082	-4 441
16 *Q1*	P	3 461	10 403	4 591	136	7 687	3 452
Q2	P	980	12 392	1 665	129	7 805	155
Q3	P	-302	4 511	778	231	8 711	-1 079
Q4	P	1 479	6 511	1 110	801	-495	305
17 *Q1*	P	-309	5 547	521	26	8 268	-73
Q2	P	2 451	-2 590	-1 911	98	-4 181	-383
Q3	P	1 872	4 783	135	129	-757	1 326
Q4	P	2 494	21 216	962	-315	15 295	-2 410
18 *Q1*	P	1 912	2 209	1 660	587	4 651	2 643
Q2	P	1 501	6 920	863	382	25 428	-32
Q3	P	1 205	8 995	303	298	13 147	1 569

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17.42 Direct investment. End-of-period positions. Breakdown by economic activity sector (a)

2018 September update *EUR millions*

	Spanish investment abroad			Foreign investment in Spain		
	2015 1	2016 p 2	2017 p 3	2015 4	2016 p 5	2017 p 6
TOTAL	447 741	484 449	475 545	493 996	525 349	528 702
Agriculture, forestry and fishing	369	555	596	939	1 113	1 148
Mining and quarrying	...	...	...	6 032	5 295	3 765
Manufacturing	82 389	91 935	80 267	108 427	111 322	110 984
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	32 956	30 148	23 428	52 821	53 637	46 529
Construction	18 852	25 911	27 465	9 627	8 867	8 051
Wholesale and retail trade, repair of motor vehicles and motorcycles	20 780	26 545	26 551	32 166	40 794	40 644
Transportation and storage, information and communication	51 447	56 455	57 130	37 536	40 918	42 641
Accommodation and food service activities	5 450	4 942	4 742	3 447	3 830	3 616
Financial and insurance activities	175 467	184 970	192 084	71 711	81 368	91 527
Real estate activities, professional, scientific and technical activities, administrative and support service activities	30 206	34 908	33 863	55 223	56 791	58 257
Other services (b)	1 290	...	815	3 726	4 582	5 272
Memorandum item:						
SPEs (c)	7 292	8 122	7 448	7 672	8 777	8 436

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions. Breakdown by economic activity sector (a)

2018 September update *EUR millions*

	Spanish investment abroad			Foreign investment in Spain		
	2015 1	2016 p 2	2017 p 3	2015 4	2016 p 5	2017 p 6
TOTAL	36 304	39 435	35 464	10 740	25 004	18 563
Agriculture, forestry and fishing	...	57	90	51	...	...
Mining and quarrying	...	1 234	4 088	177	-329	-1 487
Manufacturing	4 211	329	15 492	577	-1 288	24 275
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	168	158	-6 844	-3 288	1 571	-11 000
Construction	1 566	2 715	1 523	2 051	435	-1 003
Wholesale and retail trade, repair of motor vehicles and motorcycles	1 887	10 122	4 663	2 384	12 027	-5 510
Transportation and storage, information and communication	10 164	1 156	5 246	3 117	1 959	850
Accommodation and food service activities	224	594	249	551	...	-223
Financial and insurance activities	8 308	17 994	9 784	-5 779	5 079	10 038
Real estate activities, professional, scientific and technical activities, administrative and support service activities	2 201	3 584	977	6 279	2 071	2 345
Other services (b)	-69	1 856	141	-224	1 188	640
Memorandum item						
SPEs (c)	-4 351	1 375	-136	...	435	-1 110

17.44 Direct investment. End-of-period positions. Breakdown by geographical and economic areas (a)(b)(c)

2018 September update *EUR millions*

	Spanish investment abroad				Foreign investment in Spain			
	2016 p		2017 p		2016 p		2017 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	484 449	8 122	475 545	7 448	525 349	8 777	528 702	8 436
Europe	217 662	4 541	215 682	4 217	451 223	5 362	453 592	5 249
EU-28	193 796	3 546	190 076	3 239	417 624	4 217	418 721	4 079
Euro area	76 834	3 021	78 941	2 559	340 805	4 160	339 196	4 023
Germany	20 885	-	22 043	-	40 236	...	43 264	...
Austria	613	...	616	...	2 631	-	2 750	...
Belgium	3 810	...	3 632	...	10 334	-	9 133	...
Netherlands	-11 174	686	-14 920	575	118 722	...	108 061	...
France	13 723	...	17 665	...	47 382	...	49 055	...
Ireland	9 013	-	11 617	-	4 479	...	9 321	...
Italy	8 842	...	9 565	...	31 120	-	27 023	-
Luxembourg	5 697	2 042	3 744	1 631	71 677	3 794	75 764	3 681
Portugal	23 017	-	22 481	-	10 899	-	11 473	-
Malta	485	-	509	-	1 586	-	894	-
United Kingdom	82 702	...	100 134	680	68 527	...	71 683	...
Denmark	1 084	-	431	-	3 524	-	3 366	-
Sweden	1 029	-	1 060	-	6 770	-	6 597	-
Rest of Europe	23 866	996	25 606	977	33 600	...	34 871	...
Russia	832	-	809	-	...	-	...	-
Switzerland	13 185	996	12 713	978	17 910	...	18 441	...
North America	84 995	...	86 927	1 486	23 941	3 315	25 204	3 377
United States	70 953	...	72 142	1 484	22 016	3 315	23 380	3 377
Central and South America	165 906	1 965	155 926	1 679	32 974	...	33 044	...
Argentina	15 964	785	16 368	586	504	...	525	-
Brazil	56 055	...	52 701	...	4 837	-	5 584	-
Chile	27 745	-	18 674	...	345	-	212	-
Mexico	31 082	...	34 213	...	7 815	...	8 116	...
Africa	5 107	-	5 061	-	2 061	-	1 791	-
Morocco	2 236	-	2 195	-	...	-	...	-
Asia	10 069	...	10 949	...	13 857	...	13 803	...
China	2 917	...	3 055	...	1 207	-	946	-
India	734	...	1 342	...	37	-	59	-
Japan	323	-	312	-	2 396	-	2 372	-
NICs	3 043	-	3 211	-	3 425	-	3 609	-
Hong Kong	2 185	-	2 118	-	1 013	-	1 082	-
Oceania and polar regions	706	-	976	-	1 031	-	1 007	-
OECD	358 265	6 571	351 874	6 130	474 747	8 349	478 249	8 298

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17.45 Direct investment. Transactions. Breakdown by geographical and economic areas (a)(b)(c)

2018 September update *EUR millions*

	Spanish investment abroad				Foreign investment in Spain			
	2016 p		2017 p		2016 p		2017 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	39 435	1 375	35 464	-136	25 004	435	18 563	-1 110
Europe	8 529	-170	25 123	-277	21 775	-592	18 570	-889
EU-28	6 237	-190	21 418	-296	20 320	-568	16 919	-915
Euro area	-4 178	-144	5 589	...	15 261	208	16 426	-138
Germany	1 731	-	1 046	-	4 299	...	3 326	...
Austria	-507	...	792	...	132	-	73	...
Belgium	580	...	...	...	-954	-	-828	-
Netherlands	-9 410	...	-743	...	5 338	-	11 071	...
France	1 532	...	3 115	...	2 666	...	1 846	...
Ireland	-2 827	-	2 743	-	-480	...	4 886	...
Italy	1 191	...	470	...	108	-	-7 637	-
Luxembourg	3 623	...	-1 870	...	3 383	...	3 648	-114
Portugal	-262	-	-120	-	413	-	521	-
Malta	...	-	...	-	251	-	-698	-
United Kingdom	7 772	...	16 004	164	4 466	...	808	...
Denmark	-837	-	-658	-	660	-	...	-
Sweden	162	-	221	-	119	-	-208	-
Rest of Europe	2 291	...	3 705	...	1 455	...	1 651	...
Russia	109	-	...	-	...	-	...	-
Switzerland	189	...	581	...	499	...	892	...
North America	12 706	...	6 865	105	-200	957	1 223	61
United States	12 198	...	4 250	106	-108	957	1 278	61
Central and South America	15 811	272	1 326	...	1 064	63	-1 229	...
Argentina	1 500	129	755	...	...	...	...	...
Brazil	3 559	...	3 423	...	-635	-	-249	-
Chile	2 688	...	-8 282	...	61	-	...	-
Mexico	3 717	...	3 351	...	1 446	...	165	...
Africa	435	-	307	-	188	-	-141	-
Morocco	97	-	177	-	...	-	...	-
Asia	1 868	...	1 538	...	2 120	...	200	...
China	231	...	261	...	...	-	-202	-
India	700	...	698	...	124	-	...	-
Japan	...	-	...	-	553	-	173	-
NICs	769	-	213	-	1 161	-	114	-
Hong Kong	231	-	...	-	...	-	80	-
Oceania and polar regions	60	-	296	-	83	-	...	-
OECD	27 067	1 094	26 291	-186	22 985	367	20 379	-822

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU28: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden, United Kingdom.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates and Venezuela,

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

Ministerio de Hacienda y Administraciones Públicas *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
11		263 141	56 835	206 306	215 230	12 919	202 311	-47 910	-43 916	-3 995
12		257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13		252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
14		265 557	54 731	210 825	240 582	16 158	224 424	-24 975	-38 573	13 598
15		274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16		273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17	P	301 870	40 446	261 424	277 126	14 259	262 866	-24 744	-26 187	1 443
17 *Sep*	P	25 405	3 113	22 292	23 257	1 338	21 920	-2 148	-1 776	-372
Oct	P	26 752	3 200	23 552	24 241	1 350	22 891	-2 511	-1 850	-661
Nov	P	26 976	3 881	23 095	25 355	1 420	23 934	-1 621	-2 461	839
Dec	P	24 021	3 305	20 716	21 971	1 449	20 522	-2 050	-1 856	-194
18 *Jan*	P	26 765	4 496	22 269	22 830	1 306	21 523	-3 935	-3 190	-746
Feb	P	24 757	3 252	21 505	22 590	1 170	21 420	-2 167	-2 082	-85
Mar	P	26 436	3 493	22 943	25 606	1 262	24 343	-831	-2 231	1 400
Apr	P	26 908	4 051	22 857	23 858	1 336	22 522	-3 050	-2 715	-335
May	P	27 463	3 605	23 858	25 309	1 284	24 025	-2 154	-2 321	167
Jun	P	27 172	3 675	23 497	24 724	1 434	23 290	-2 448	-2 241	-207
Jul	P	27 603	4 230	23 372	24 355	1 495	22 859	-3 248	-2 735	-513
Aug	P	23 772	4 408	19 364	20 715	1 577	19 138	-3 057	-2 832	-225
Sep	P	25 474	3 594	21 880	22 177	1 483	20 694	-3 297	-2 111	-1 186
Oct	P	30 250	5 153	25 097	26 413	1 830	24 583	-3 837	-3 322	-514
Nov	P	27 850	3 978	23 872	25 281	1 547	23 734	-2 569	-2 431	-138
Dec	P	24 414	3 912	20 502	21 167	1 302	19 865	-3 247	-2 610	-637

18. CUSTOMS STATISTICS 18.2 By product

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas *EUR millions*

		Total	Energy			Non-energy products											
			Total	Interme-diate	Consu-mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
11		263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
12		257 946	62 670	62 640	30	195 275	121 701	7 033	114 668	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13		252 347	57 657	57 615	42	194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582
14		265 557	54 731	54 533	198	210 825	126 970	6 257	120 714	65 185	17 485	25 391	22 309	11 265	18 670	13 168	2 085
15		274 772	38 755	38 501	254	236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143
16		273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17	P	301 870	40 446	40 192	254	261 424	150 736	6 743	143 993	84 868	21 692	31 573	31 603	17 862	25 820	17 467	4 059
17 *Sep*	P	25 405	3 113	3 102	11	22 292	12 857	539	12 318	7 312	1 835	2 866	2 611	1 438	2 122	1 459	340
Oct	P	26 752	3 200	3 126	74	23 552	13 481	669	12 812	7 800	1 953	2 878	2 969	1 663	2 271	1 519	391
Nov	P	26 976	3 881	3 857	24	23 095	12 998	567	12 431	7 677	1 916	2 647	3 114	1 715	2 421	1 664	359
Dec	P	24 021	3 305	3 295	9	20 716	11 548	523	11 025	6 774	1 778	2 284	2 713	1 492	2 394	1 592	358
18 *Jan*	P	26 765	4 496	4 493	3	22 269	13 021	652	12 369	7 278	1 705	2 834	2 740	1 538	1 970	1 384	243
Feb	P	24 757	3 252	3 228	23	21 505	12 670	533	12 138	6 861	1 699	2 575	2 587	1 541	1 973	1 346	305
Mar	P	26 436	3 493	3 456	37	22 943	13 421	545	12 875	7 276	1 801	2 592	2 883	1 848	2 247	1 537	327
Apr	P	26 908	4 051	4 014	38	22 857	13 451	587	12 864	7 167	1 849	2 388	2 931	1 744	2 238	1 545	319
May	P	27 463	3 605	3 582	23	23 858	14 152	647	13 506	7 466	2 030	2 425	3 012	1 790	2 239	1 534	347
Jun	P	27 172	3 675	3 659	17	23 497	13 966	508	13 458	7 140	1 876	2 358	2 906	1 738	2 391	1 649	354
Jul	P	27 603	4 230	4 201	30	23 372	13 628	515	13 113	7 445	1 926	2 904	2 615	1 446	2 299	1 618	330
Aug	P	23 772	4 408	4 362	47	19 364	10 531	510	10 021	6 899	1 891	3 056	1 952	903	1 934	1 390	233
Sep	P	25 474	3 594	3 590	3	21 880	12 565	497	12 068	7 121	1 801	2 882	2 437	1 264	2 194	1 515	340
Oct	P	30 250	5 153	5 127	25	25 097	14 153	627	13 527	8 299	2 061	3 073	3 165	1 687	2 645	1 801	444
Nov	P	27 850	3 978	3 964	14	23 872	13 359	516	12 843	7 990	1 973	2 809	3 208	1 694	2 523	1 772	342
Dec	P	24 414	3 912	3 887	26	20 502	11 265	629	10 637	6 894	1 724	2 365	2 805	1 624	2 342	1 624	333

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 28): Total	Euro area: Total	Euro area, of which: Germany	Euro area, of which: France	Euro area, of which: Italy	Other EU 28: Total	Other EU 28, of which: United Kingdom	OECD: Total	OECD, of which: United States	OECD, of which: Japan	OPEC	Other American countries	China	Newly industrialised countries
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
11		263 141	139 028	112 473	31 136	28 581	17 323	26 555	11 161	169 304	10 869	3 211	27 749	12 745	18 705	3 630
12		257 946	131 031	105 903	27 989	27 352	16 142	25 128	10 465	161 428	9 878	2 955	31 922	13 922	17 808	3 181
13		252 347	130 664	105 315	28 260	27 297	14 884	25 349	9 970	160 904	10 337	2 437	29 478	11 607	17 413	3 205
14		265 557	142 407	114 354	32 354	29 275	15 824	28 054	11 223	172 801	10 384	2 634	28 343	9 683	19 938	3 277
15		274 772	154 271	122 820	36 046	30 063	17 221	31 451	12 691	186 990	12 828	3 221	21 186	8 853	23 665	3 960
16		273 779	156 420	125 506	36 709	30 942	17 979	30 914	11 193	190 263	12 949	3 648	16 194	8 439	23 840	3 908
17	P	301 870	165 845	133 956	38 896	33 331	20 184	31 890	11 444	205 169	13 824	3 928	20 746	10 561	25 662	5 106
17 *Sep*	P	25 405	13 961	11 355	3 280	2 817	1 704	2 606	880	17 142	1 349	305	1 645	847	2 295	386
Oct	P	26 752	14 846	11 887	3 329	3 011	1 808	2 959	1 009	18 555	1 303	348	1 658	1 047	2 302	423
Nov	P	26 976	15 204	12 297	3 549	2 947	1 965	2 906	946	18 373	1 085	367	1 968	992	2 142	398
Dec	P	24 021	13 671	11 031	3 110	2 878	1 669	2 640	921	16 472	965	316	1 920	771	2 032	331
18 *Jan*	P	26 765	13 793	11 146	3 293	2 831	1 628	2 647	982	17 223	1 008	335	2 365	1 004	2 520	454
Feb	P	24 757	13 772	11 140	3 272	2 969	1 667	2 632	927	17 123	1 094	316	1 766	626	2 067	422
Mar	P	26 436	15 146	12 224	3 523	3 110	1 910	2 922	943	18 383	979	414	2 004	881	1 846	412
Apr	P	26 908	14 362	11 589	3 426	2 891	1 670	2 773	888	17 878	1 141	391	2 186	829	1 801	486
May	P	27 463	15 162	12 268	3 567	3 156	1 882	2 894	978	18 645	1 081	404	1 923	1 024	2 088	450
Jun	P	27 172	15 284	12 402	3 661	3 203	1 818	2 882	1 049	18 525	1 087	352	2 033	1 025	2 129	436
Jul	P	27 603	14 397	11 725	3 392	2 947	1 801	2 672	930	18 124	1 260	346	1 969	1 017	2 509	468
Aug	P	23 772	11 585	9 304	2 659	2 115	1 434	2 280	882	14 539	917	258	2 217	1 149	2 364	361
Sep	P	25 474	13 839	10 993	3 165	2 672	1 704	2 846	1 007	16 921	1 197	323	2 027	887	2 391	388
Oct	P	30 250	15 686	12 596	3 523	3 083	2 061	3 090	1 016	19 592	1 302	339	2 839	1 164	2 646	461
Nov	P	27 850	15 344	12 388	3 538	2 999	1 913	2 956	932	18 811	1 104	337	2 198	906	2 441	439
Dec	P	24 414	13 103	10 609	3 053	2 500	1 600	2 494	914	16 112	982	318	2 045	1 013	2 106	426

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy: Total	Energy: Interme-diate	Energy: Consu-mer	Non-energy products: Total	Intermediate goods: Total	Intermediate goods: Agricul-tural	Intermediate goods: Indus-trial	Consumer goods: Total	Consumer goods: Food	Consumer goods: Non-durables	Durables: Total	Durables: of which passeng. cars	Capital goods: Total	Capital goods, of which: Ma-chinery	Capital goods, of which: Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
11		215 230	12 919	10 711	2 208	202 311	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13		235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14		240 582	16 158	13 709	2 449	224 424	122 159	1 709	120 449	80 871	31 175	21 003	28 692	23 925	21 395	12 027	7 882
15		249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816
16		256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17	P	277 126	14 259	11 647	2 613	262 866	135 410	1 745	133 665	103 291	38 391	26 454	38 447	31 724	24 165	13 664	8 672
17 *Sep*	P	23 257	1 338	1 111	227	21 920	11 652	132	11 520	8 287	2 725	2 312	3 251	2 720	1 981	1 044	794
Oct	P	24 241	1 350	1 157	193	22 891	11 831	154	11 677	8 970	3 156	2 470	3 344	2 710	2 089	1 207	737
Nov	P	25 355	1 420	1 196	224	23 934	12 132	182	11 950	9 701	3 456	2 408	3 837	2 997	2 101	1 125	820
Dec	P	21 971	1 449	1 176	273	20 522	10 270	128	10 142	8 271	3 334	1 960	2 978	2 452	1 980	1 204	614
18 *Jan*	P	22 830	1 306	1 075	231	21 523	11 175	161	11 014	8 624	3 265	2 447	2 912	2 395	1 724	958	625
Feb	P	22 590	1 170	986	184	21 420	10 948	143	10 805	8 546	3 200	2 176	3 170	2 685	1 925	1 025	757
Mar	P	25 606	1 262	978	284	24 343	12 270	145	12 125	9 940	3 523	2 390	4 027	3 485	2 134	1 149	821
Apr	P	23 858	1 336	1 086	250	22 522	11 818	146	11 671	8 784	3 383	2 214	3 186	2 674	1 921	1 110	665
May	P	25 309	1 284	1 106	178	24 025	12 345	144	12 201	9 504	3 730	2 125	3 649	3 097	2 176	1 277	746
Jun	P	24 724	1 434	1 077	357	23 290	12 288	122	12 166	8 799	3 295	1 922	3 583	3 003	2 202	1 254	790
Jul	P	24 355	1 495	1 230	265	22 859	12 282	178	12 104	8 238	2 985	2 222	3 031	2 456	2 340	1 407	775
Aug	P	20 715	1 577	1 298	278	19 138	10 689	136	10 553	6 940	2 916	2 403	1 620	1 158	1 509	1 048	335
Sep	P	22 177	1 483	1 224	259	20 694	11 334	146	11 187	7 511	2 634	2 191	2 686	2 134	1 849	1 090	607
Oct	P	26 413	1 830	1 607	223	24 583	13 061	204	12 857	9 169	3 244	2 549	3 376	2 702	2 353	1 318	856
Nov	P	25 281	1 547	1 324	223	23 734	12 203	178	12 025	9 368	3 496	2 339	3 533	2 788	2 164	1 188	807
Dec	P	21 167	1 302	1 060	242	19 865	10 218	151	10 068	7 546	3 258	1 911	2 377	1 791	2 100	1 208	721

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 28)								OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area					Other EU 28		Total	Of which:					
				Total	Of which: Germany	France	Italy		Total	Of which: United Kingdom		United States	Japan				
		1	2=3+7	3	4	5	6		7	8	9	10	11	12	13	14	15
11		215 230	142 586	113 860	22 152	37 171	17 542		28 726	14 116	167 553	7 914	1 822	8 683	7 593	3 387	2 514
12		226 115	143 234	113 209	23 872	36 574	16 798		30 025	14 243	171 361	9 020	2 096	10 802	8 641	3 785	3 265
13		235 814	147 722	115 887	23 899	37 935	16 447		31 834	16 104	175 664	8 762	2 254	12 230	10 423	3 943	3 211
14		240 582	152 847	120 229	24 927	37 857	17 415		32 618	16 630	182 495	10 657	2 613	11 172	8 521	4 060	4 682
15		249 794	161 719	125 934	27 096	38 650	18 586		35 786	18 220	193 072	11 504	2 470	10 910	9 002	4 384	3 738
16		256 393	170 300	132 813	29 273	39 048	20 262		37 487	20 077	201 858	11 371	2 404	9 620	7 720	4 878	3 629
17	P	277 126	182 181	143 033	30 946	41 637	22 243		39 149	18 950	215 431	12 461	2 446	9 853	9 043	6 258	3 845
17 *Sep*	P	23 257	15 576	12 382	2 961	3 424	1 914		3 194	1 593	18 164	984	193	708	828	510	252
Oct	P	24 241	15 673	12 248	2 545	3 542	1 947		3 425	1 444	18 406	981	230	908	911	621	327
Nov	P	25 355	16 850	13 207	2 724	3 805	2 057		3 643	1 749	19 798	1 072	216	812	794	587	373
Dec	P	21 971	14 279	11 324	2 426	3 463	1 643		2 954	1 325	17 018	1 110	169	825	686	469	338
18 *Jan*	P	22 830	15 521	12 139	2 582	3 518	1 839		3 382	1 657	18 066	914	211	679	691	531	292
Feb	P	22 590	14 917	11 733	2 633	3 368	1 797		3 184	1 567	17 609	960	194	860	712	515	322
Mar	P	25 606	17 345	13 620	3 116	4 007	2 093		3 725	1 745	20 169	1 150	205	876	760	517	290
Apr	P	23 858	15 576	12 247	2 530	3 608	1 890		3 329	1 502	18 285	1 036	197	958	772	470	340
May	P	25 309	16 833	13 207	2 792	3 686	2 152		3 626	1 745	19 713	1 076	241	917	769	525	329
Jun	P	24 724	16 217	12 747	2 646	3 933	1 996		3 470	1 681	19 409	1 255	199	873	746	546	281
Jul	P	24 355	15 452	12 163	2 385	3 716	1 890		3 289	1 613	18 522	1 250	220	973	753	534	343
Aug	P	20 715	12 971	10 038	2 014	2 651	1 515		2 933	1 318	15 421	979	219	833	751	514	462
Sep	P	22 177	14 814	11 651	2 387	3 497	1 784		3 163	1 461	17 183	970	174	759	671	511	304
Oct	P	26 413	17 203	13 416	2 582	4 040	2 095		3 787	1 807	20 206	1 118	263	1 040	861	658	410
Nov	P	25 281	16 578	12 985	2 645	3 806	2 067		3 594	1 668	19 903	1 097	234	927	785	524	544
Dec	P	21 167	13 530	10 885	2 440	3 148	1 618		2 645	1 212	16 130	985	172	841	789	431	465

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad — *Base 2005 = 100*

	Total	Consumer goods: Total	Consumer goods: Food	Consumer goods: Non-food	Capital goods	Intermediate goods: Total	Intermediate goods: Energy	Intermediate goods: Non-energy: Total	Non-energy: Industrial	Non-energy: Agricultural
	1	2	3	4	5	6	7	8	9	10
13	109.8	107.1	110.7	106.0	85.0	114.2	163.8	99.7	101.4	125.2
14	107.3	108.4	114.4	106.4	83.1	110.2	152.9	98.2	99.6	118.1
15	104.6	116.0	119.3	115.0	88.0	102.7	113.8	100.0	100.0	115.5
16	101.3	117.7	118.2	117.6	90.3	96.8	93.6	97.5	97.7	104.3
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
17 *May*	105.7	117.7	120.7	116.8	91.8	103.3	110.8	101.8	102.2	109.5
Jun	103.4	116.9	121.2	115.6	88.6	100.6	102.7	100.1	100.4	108.1
Jul	103.5	120.5	121.2	120.4	86.3	99.8	99.8	99.8	100.2	102.8
Aug	105.1	123.0	119.9	124.2	96.6	99.7	100.3	99.5	99.9	103.8
Sep	106.7	123.6	120.4	124.8	91.3	102.6	111.2	100.7	101.2	104.6
Oct	107.0	122.8	123.0	122.9	90.2	103.6	110.1	102.2	102.6	108.0
Nov	107.3	124.2	126.9	123.5	93.8	102.9	108.7	101.3	101.9	99.9
Dec	108.2	126.0	129.1	125.1	99.6	102.8	116.2	99.5	100.1	99.3
18 *Jan*	109.7	123.1	125.5	122.4	91.2	107.4	120.6	103.4	104.3	108.5
Feb	106.4	123.0	125.5	122.3	91.7	102.4	115.8	99.5	99.6	106.2
Mar	108.4	119.1	122.6	118.1	94.3	106.7	118.9	103.9	104.1	110.5
Apr	108.2	119.7	127.6	117.4	93.0	106.1	124.0	101.7	102.2	105.8
May	108.8	118.9	123.3	117.6	88.2	108.2	127.3	104.3	104.5	108.3
Jun	110.4	119.2	122.6	118.2	93.3	109.7	132.2	105.0	104.9	118.7
Jul	112.2	122.7	122.0	123.2	94.4	110.9	133.8	105.4	105.8	109.6
Aug	111.8	123.5	119.4	125.5	90.5	110.8	130.4	104.3	104.9	120.9
Sep	113.8	124.6	122.3	125.5	94.3	112.9	137.5	107.4	107.5	116.2
Oct	114.2	125.6	125.5	125.8	93.4	113.2	139.7	105.9	106.1	123.2
Nov	114.1	127.0	122.9	128.6	99.2	111.7	133.3	106.5	107.0	108.9
Dec	112.7	129.4	129.8	129.4	101.4	108.1	118.4	105.0	106.0	108.8

Ministerio de Economía y Competitividad *Base 2005 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
13	110.5	118.5	119.3	118.9	96.2	108.7	160.1	105.1	105.5	98.8
14	109.4	118.9	116.8	121.3	94.0	107.1	152.3	103.7	104.4	97.8
15	110.1	122.5	121.0	124.7	92.9	106.2	118.2	105.4	105.7	97.2
16	108.2	122.6	124.7	122.9	95.4	102.2	103.9	102.1	102.3	99.3
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
17 *May*	108.7	123.5	130.0	121.4	88.3	104.0	112.7	103.5	103.7	98.2
Jun	106.6	122.3	126.5	121.6	89.7	100.6	103.4	100.4	100.6	100.6
Jul	109.2	123.8	124.7	124.9	95.7	103.3	106.5	103.0	103.2	106.8
Aug	106.4	124.7	124.2	126.8	85.9	99.9	108.8	99.2	99.5	98.0
Sep	110.9	127.0	130.1	127.0	96.3	104.4	120.9	103.1	103.3	97.2
Oct	110.0	125.0	126.3	125.8	92.9	104.5	117.1	103.4	103.7	98.6
Nov	110.3	124.3	122.7	126.7	95.3	105.0	117.5	103.9	104.1	103.7
Dec	110.5	122.6	124.0	123.5	103.0	105.1	117.9	103.8	104.2	95.3
18 *Jan*	110.8	124.6	124.8	126.2	93.1	106.2	126.5	104.6	104.8	105.9
Feb	109.9	123.2	126.3	123.2	94.7	105.3	120.9	104.0	104.3	101.7
Mar	111.9	126.0	130.6	125.2	94.1	107.3	131.6	105.7	105.9	97.5
Apr	110.0	122.9	132.5	119.4	97.5	105.0	127.0	103.3	103.7	92.4
May	111.9	126.1	136.1	122.2	93.0	107.3	132.8	105.5	105.7	101.1
Jun	112.0	125.8	131.7	124.2	97.4	106.8	138.5	104.7	104.8	101.9
Jul	112.8	125.6	126.2	126.9	97.1	108.3	143.3	105.7	105.8	103.2
Aug	111.3	128.8	130.2	130.1	100.9	103.5	134.0	100.7	101.1	99.1
Sep	114.1	130.6	131.4	131.7	99.6	107.4	136.6	104.9	105.3	98.4
Oct	114.4	126.8	128.2	127.7	101.0	109.8	141.7	106.8	107.2	103.6
Nov	114.2	126.0	127.8	126.8	99.9	110.3	143.3	107.6	107.9	105.8
Dec	111.9	124.6	121.1	129.9	102.9	106.3	127.2	104.6	104.8	104.4

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

Percentages

	Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication BOE	
	Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' reference lending rate (CECA indicator) (c)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)			
	12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks (c)	Savings banks (c)	Interest rates cols. 1,2, 5 and 6	Rest of official interest rates 3,4 and 7 to 9
	1	2	3	4	5	6	7	8	9	10	11
16 A	-0.034	-0.034	1.952	2.052	0.001	0.306	...	...	...	...	...
17 A	-0.145	-0.145	1.911	1.910	0.200	0.137	...	...	...	...	...
18 A	-0.173	-0.173	1.921	1.844	0.353	0.137	...	...	...	...	...
18 *Jan*	-0.189	-0.189	1.938	1.860	0.369	0.070	...	...	...	2-02-18	20-02-18
Feb	-0.191	-0.191	1.900	1.870	0.480	0.093	...	...	...	2-03-18	20-03-18
Mar	-0.191	-0.191	1.895	1.880	0.425	0.108	...	...	...	3-04-18	19-04-18
Apr	-0.190	-0.190	1.905	1.840	0.388	0.107	...	...	...	4-05-18	19-05-18
May	-0.188	-0.188	1.892	1.850	0.381	0.119	...	...	...	2-06-18	20-06-18
Jun	-0.181	-0.181	1.862	1.870	0.318	0.136	...	...	...	3-07-18	19-07-18
Jul	-0.180	-0.180	1.854	1.820	0.279	0.136	...	...	...	2-08-18	21-08-18
Aug	-0.169	-0.169	1.932	1.850	0.291	0.120	...	...	...	4-09-18	20-09-18
Sep	-0.166	-0.166	1.891	1.820	0.337	0.134	...	...	...	2-10-18	18-10-18
Oct	-0.154	-0.154	1.932	1.820	0.397	0.189	...	...	...	3-11-18	21-11-18
Nov	-0.147	-0.147	2.009	1.800	0.333	0.218	...	...	...	4-12-18	20-12-18
Dec	-0.129	-0.129	2.037	1.850	0.254	0.217	...	...	...	3-01-19	18-01-19
19 *Jan*	-0.116	-0.116	2.022	1.810	0.183	0.221	...	...	...	2-02-19	20-02-19
Feb	-0.108	-0.108	...	...	0.133	0.223	...	...	...	...	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 octtember 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

	Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)										Date of publication BOE
	Legal interest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transactions Law 3/04 (c)	Interes Rate Swap (IRS)										
					one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25
	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
16 A	3.00	5.00	3.750	8.02	-0.294	-0.174	-0.141	-0.081	0.001	0.206	0.523	0.866	1.003	1.043	...
17 A	3.00	5.00	3.750	8.00	-0.310	-0.160	-0.052	0.070	0.200	0.460	0.819	1.209	1.381	1.473	...
18 A	3.00	5.00	3.750	8.00	-0.301	-0.139	0.018	0.195	0.353	0.631	0.963	1.308	1.463	1.520	...
18 *Jan*	3.00	5.00	3.750	8.00	-0.312	-0.137	0.038	0.211	0.369	0.632	0.954	1.304	1.463	1.536	9-02-18
Feb	3.00	5.00	3.750	8.00	-0.309	-0.124	0.082	0.291	0.480	0.788	1.122	1.453	1.590	1.632	12-03-18
Mar	3.00	5.00	3.750	8.00	-0.314	-0.140	0.053	0.250	0.425	0.715	1.038	1.367	1.507	1.548	12-04-18
Apr	3.00	5.00	3.750	8.00	-0.316	-0.142	0.038	0.223	0.388	0.666	0.985	1.316	1.459	1.504	10-05-18
May	3.00	5.00	3.750	8.00	-0.303	-0.138	0.032	0.214	0.381	0.668	0.998	1.339	1.492	1.549	2-06-18
Jun	3.00	5.00	3.750	8.00	-0.296	-0.151	-0.001	0.162	0.318	0.599	0.939	1.293	1.454	1.520	7-07-18
Jul	3.00	5.00	3.750	8.00	-0.305	-0.166	-0.022	0.131	0.279	0.550	0.886	1.242	1.407	1.478	4-08-18
Aug	3.00	5.00	3.750	8.00	-0.291	-0.148	-0.006	0.145	0.291	0.561	0.897	1.252	1.416	1.487	13-09-18
Sep	3.00	5.00	3.750	8.00	-0.293	-0.135	0.021	0.184	0.337	0.610	0.945	1.299	1.463	1.530	11-10-18
Oct	3.00	5.00	3.750	8.00	-0.286	-0.107	0.065	0.238	0.397	0.677	1.008	1.352	1.506	1.560	12-11-18
Nov	3.00	5.00	3.750	8.00	-0.295	-0.129	0.023	0.182	0.333	0.607	0.940	1.290	1.447	1.502	12-12-18
Dec	3.00	5.00	3.750	8.00	-0.291	-0.150	-0.027	0.113	0.254	0.519	0.852	1.205	1.358	1.410	4-01-19
19 *Jan*	3.00	5.00	3.750	8.00	-0.289	-0.159	-0.061	0.057	0.183	0.437	0.773	1.135	1.296	1.355	8-02-19
Feb	3.00	5.00	3.750	8.00	...	...	...	...	0.133	...	...	...	...	...	...

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi-cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
	1	2	3	4	5	6	7	8	9	10	11	12
13	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
15	1.000	0.705	0.784	0.596	...	...	...	...	...	0.322	0.183	1.716
16	1.000	0.364	0.210	0.078	...	...	...	...	...	-0.078	0.122	0.900
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
17 *Sep*	1.000	0.398	0.180	0.104	...	...	...	...	...	0.017	0.172	1.116
Oct	...	0.191	0.205	0.074	...	...	...	...	...	-0.022	0.170	1.232
Nov	...	0.180	0.228	0.065	...	...	...	...	...	-0.022	0.170	1.232
Dec	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18 *Jan*	...	0.208	0.258	0.070	...	...	...	...	...	-0.004	0.232	1.190
Feb	...	0.226	0.265	0.093	...	...	...	...	...	-0.004	0.232	1.190
Mar	1.000	0.192	0.299	0.108	...	...	...	...	...	-0.004	0.232	1.190
Apr	...	0.343	0.259	0.107	...	...	...	...	...	-0.027	0.235	1.090
May	...	0.532	0.299	0.119	...	...	...	...	...	-0.027	0.235	1.090
Jun	1.000	0.545	0.337	0.136	...	...	...	...	...	-0.027	0.235	1.090
Jul	...	0.883	0.334	0.136	...	...	...	...	...	-0.030	0.269	1.125
Aug	...	0.793	0.334	0.120	...	...	...	...	...	-0.030	0.269	1.125
Sep	1.000	0.315	0.344	0.134	...	...	...	...	...	-0.030	0.269	1.125
Oct	...	0.379	0.354	0.189	...	...	...	...	...	-0.049	0.328	1.194
Nov	...	0.340	0.360	0.218	...	...	...	...	...	-0.049	0.328	1.194
Dec	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19 *Jan*	...	0.216	0.367	0.221	...	...	...	...	...	0.017	0.330	1.165
Feb	...	...	...	...	...	...	...	...	...	0.017	0.330	1.165

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

		Households and NPISHs										Non-financial corporations (a)		
		House purchase (a)			Consumer (a)				Other lending (a)					
		New business	Rene-gotiated	Other opera-tions	Extended credit card debt	Loans (a)			New business	Rene-gotiated	Other opera-tions	New business	Rene-gotiated	Other opera-tions
					New bussines	New bussines	Rene-gotiated	Other Operations						
		1	2	3	4	5	6	7	8	9	10	11	12	13
14		2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15		1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16		1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17		1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18		1.99	1.80	2.00	19.67	6.90	5.12	6.93	3.54	3.80	3.53	1.73	2.32	1.70
17 *Nov*		1.93	1.79	1.94	20.74	7.07	6.38	7.07	3.41	4.18	3.39	1.98	2.56	1.95
Dec		1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18 *Jan*		1.93	1.79	1.94	20.91	7.68	6.48	7.69	3.39	4.35	3.34	1.93	2.45	1.90
Feb		1.96	1.95	1.96	20.78	7.27	6.64	7.27	3.69	4.83	3.63	1.93	2.59	1.90
Mar		1.97	1.98	1.97	20.78	7.59	6.11	7.61	3.43	4.62	3.38	1.87	2.22	1.86
Apr		1.97	1.94	1.97	20.73	7.82	6.38	7.84	3.29	4.69	3.24	1.88	2.74	1.85
May		1.93	1.91	1.94	20.78	7.69	6.52	7.70	3.15	4.30	3.11	1.80	2.53	1.77
Jun		1.90	1.87	1.90	20.62	7.09	8.23	7.07	3.33	4.42	3.30	1.85	2.73	1.82
Jul		1.88	1.91	1.88	20.59	7.35	8.23	7.34	3.74	3.64	3.74	1.83	2.08	1.82
Aug		2.02	1.78	2.03	20.53	7.53	7.73	7.53	3.86	4.67	3.83	1.83	2.03	1.82
Sep		1.96	1.71	1.96	20.20	7.50	7.62	7.50	3.66	4.68	3.62	1.79	2.28	1.77
Oct		1.99	1.71	2.00	20.21	7.55	7.97	7.54	3.82	4.92	3.79	1.72	2.39	1.68
Nov		2.02	1.74	2.03	19.68	6.73	7.12	6.73	3.83	4.91	3.81	1.92	2.09	1.91
Dec		1.99	1.80	2.00	19.67	6.90	5.12	6.93	3.54	3.80	3.53	1.73	2.32	1.70
19 *Jan*	P	2.09	1.99	2.10	19.95	7.42	5.39	7.46	3.89	3.24	3.95	1.67	2.12	1.62

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.
b. Excluded bank overdraft and credit lines .

19.4 Interest rates (NDER) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

		NDER															
		Bank over-draft and revol-ving loans	Lending for house purchase					Consumer credit					Other lending				
			Weigh-ted avera-ge ra-te	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card (b)	Loans: Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weigh-ted avera-ge ra-te	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors: Total	Of which: sole propietors: Up to 1 year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14		4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26
15		3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16		3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17		3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18		3.12	1.99	1.67	1.72	3.48	2.35	19.67	6.90	2.78	7.98	7.60	3.54	2.89	4.49	4.23	3.85	3.27
17 *Nov*		3.58	1.93	1.54	1.70	4.17	2.41	20.74	7.07	3.18	8.19	7.80	3.41	2.95	4.04	4.72	3.52	2.86
Dec		3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18 *Jan*		3.21	1.93	1.56	1.71	4.29	2.33	20.91	7.68	3.80	8.52	8.17	3.39	2.94	3.85	4.17	3.30	2.63
Feb		3.18	1.96	1.63	1.67	4.60	2.34	20.78	7.27	3.03	8.41	8.08	3.69	3.00	4.70	4.65	3.42	2.72
Mar		3.27	1.97	1.62	1.69	4.46	2.31	20.78	7.59	3.63	8.30	7.96	3.43	2.94	3.98	4.32	3.34	2.75
Apr		3.27	1.97	1.63	1.71	4.50	2.32	20.73	7.82	3.59	8.28	8.59	3.29	2.67	3.81	4.54	3.11	2.47
May		3.12	1.93	1.54	1.67	4.53	2.29	20.78	7.69	3.31	8.15	8.49	3.15	2.32	4.30	4.56	3.33	2.59
Jun		3.07	1.90	1.53	1.63	4.26	2.26	20.62	7.09	3.02	7.81	7.60	3.33	2.68	3.85	4.45	3.27	2.52
Jul		3.10	1.88	1.51	1.66	4.14	2.25	20.59	7.35	3.41	8.14	7.82	3.74	3.48	4.15	4.31	3.78	3.31
Aug		3.20	2.02	1.63	1.83	4.12	2.28	20.53	7.53	3.65	8.24	7.93	3.86	3.26	4.66	4.48	3.91	3.38
Sep		3.09	1.96	1.57	1.72	4.32	2.26	20.20	7.50	3.51	8.15	7.88	3.66	3.03	4.78	4.10	4.04	3.48
Oct		3.25	1.99	1.60	1.78	4.24	2.27	20.21	7.55	3.94	8.19	7.81	3.82	3.23	4.84	4.48	4.06	3.58
Nov		3.30	2.02	1.64	1.78	4.20	2.32	19.68	6.73	2.67	7.77	7.30	3.83	3.29	4.27	4.57	4.13	3.55
Dec		3.12	1.99	1.67	1.72	3.48	2.35	19.67	6.90	2.78	7.98	7.60	3.54	2.89	4.49	4.23	3.85	3.27
19 *Jan*	P	3.13	2.09	1.67	1.83	3.92	2.40	19.95	7.42	3.61	8.13	7.85	3.89	3.36	5.10	4.30	4.06	3.65

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Credit card debt for cardholders that have requested deferred payment and 'revolving'.While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.5 Interest rates (NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		NEDR													
		Bank over-draft and revol-ving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
14		3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15		2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16		1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17		1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18		1.75	18.10	2.08	2.03	2.79	2.14	1.55	1.49	1.65	1.87	1.53	1.69	0.91	1.64
17 *Nov*		1.48	18.69	2.36	2.31	2.89	2.71	1.67	1.60	1.82	1.98	1.67	1.68	1.55	1.78
Dec		1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18 *Jan*		1.56	17.70	2.31	2.27	2.90	2.75	1.66	1.59	1.84	2.00	1.61	1.67	1.36	1.36
Feb		1.72	17.71	2.27	2.22	2.93	2.75	1.65	1.58	1.78	2.00	1.64	1.66	1.47	1.63
Mar		1.66	17.62	2.31	2.25	2.79	2.80	1.67	1.62	1.75	1.92	1.60	1.64	1.28	1.50
Apr		1.70	17.94	2.22	2.16	2.81	2.70	1.62	1.56	1.72	1.91	1.65	1.70	1.33	1.56
May		1.69	17.98	2.20	2.14	2.78	2.72	1.60	1.53	1.72	1.94	1.55	1.52	1.58	1.71
Jun		1.72	19.21	2.20	2.15	2.74	2.72	1.59	1.55	1.60	1.88	1.67	1.66	1.90	1.63
Jul		1.67	18.91	2.15	2.10	2.57	2.67	1.56	1.55	1.36	1.89	1.64	1.65	1.30	2.01
Aug		1.59	18.91	2.18	2.13	2.80	2.65	1.57	1.51	1.70	1.86	1.52	1.55	1.32	1.48
Sep		1.63	18.78	2.15	2.10	2.79	2.67	1.54	1.48	1.63	1.86	1.51	1.51	1.31	1.62
Oct		1.61	18.67	2.14	2.09	2.83	2.71	1.57	1.52	1.61	1.86	1.31	1.30	1.22	1.44
Nov		1.65	18.93	2.17	2.11	2.81	2.70	1.56	1.51	1.60	1.82	1.76	1.83	1.46	1.68
Dec		1.75	18.10	2.08	2.03	2.79	2.14	1.55	1.49	1.65	1.87	1.53	1.69	0.91	1.64
19 *Jan*	P	1.63	18.36	2.11	2.05	2.82	3.05	1.61	1.60	1.58	1.77	1.34	1.34	1.24	1.45

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).
c. Credit card debt for cardholders that have requested deferred payment with ussually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

	APRC					
	Households and NPISHs			Non-financial corporations		
	House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
	1	2	3	4	5	6
14	2.64	9.10	4.93	4.52	2.91	2.10
15	2.31	8.45	4.19	3.59	2.20	2.07
16	2.18	8.05	4.27	3.28	1.91	1.63
17	2.05	8.27	4.01	2.93	1.80	1.56
18	2.24	8.29	4.12	2.69	1.74	1.59
17 *Nov*	2.20	8.06	4.05	3.04	1.78	1.70
Dec	2.05	8.27	4.01	2.93	1.80	1.56
18 *Jan*	2.18	8.71	4.31	3.12	1.83	1.65
Feb	2.21	8.44	4.47	2.81	1.77	1.69
Mar	2.26	8.65	4.07	2.86	1.78	1.65
Apr	2.23	9.02	4.19	3.00	1.76	1.68
May	2.18	8.93	3.90	2.80	1.72	1.95
Jun	2.17	8.42	4.13	2.77	1.70	1.76
Jul	2.13	8.68	4.26	2.92	1.68	1.67
Aug	2.28	9.00	4.53	2.70	1.67	1.53
Sep	2.21	8.68	4.25	2.79	1.67	1.60
Oct	2.25	8.77	4.57	3.21	1.73	1.32
Nov	2.28	8.07	4.54	2.82	1.68	1.79
Dec	2.24	8.29	4.12	2.69	1.74	1.59
19 *Jan* P	2.34	8.69	4.74	3.17	1.82	1.40

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corpora-tions. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	0 8	0 9	10	11	12	13
14	0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.76	-0.24	-0.24
17 *Nov*	0.04	0.10	0.09	0.12	0.08	-	0.11	0.30	0.31	0.12	0.20	0.01	0.00
Dec	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18 *Jan*	0.04	0.08	0.07	0.10	0.10	-	0.10	0.21	0.19	0.57	0.40	0.02	0.08
Feb	0.04	0.07	0.05	0.10	0.09	0.02	0.10	0.22	0.24	0.05	0.15	-0.06	0.15
Mar	0.04	0.08	0.06	0.11	0.17	0.15	0.10	0.24	0.25	0.05	0.22	-0.08	0.04
Apr	0.04	0.07	0.06	0.07	0.11	-	0.09	0.25	0.27	0.15	0.04	-0.13	-0.00
May	0.04	0.07	0.06	0.08	0.10	0.15	0.09	0.18	0.19	0.05	0.07	-0.26	0.00
Jun	0.04	0.06	0.05	0.08	0.12	0.07	0.09	0.42	0.25	0.20	3.36	-0.11	-0.02
Jul	0.03	0.06	0.04	0.07	0.15	0.05	0.08	0.19	0.21	0.10	0.06	-0.24	-0.23
Aug	0.03	0.05	0.04	0.06	0.09	0.15	0.08	0.21	0.22	0.08	0.20	-0.11	-0.02
Sep	0.03	0.05	0.04	0.06	0.12	0.10	0.08	0.33	0.28	0.92	0.49	-0.11	-0.10
Oct	0.03	0.05	0.04	0.07	0.10	-	0.09	0.24	0.26	0.05	0.31	-0.25	-0.25
Nov	0.03	0.05	0.04	0.06	0.06	0.07	0.08	0.39	0.37	0.73	0.17	-0.40	-0.35
Dec	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.76	-0.24	-0.24
19 *Jan* P	0.03	0.05	0.04	0.06	0.10	-	0.06	0.25	0.22	0.66	0.08	-0.39	-0.39

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) on outstanding amounts. Loans to households and NPISHs
Credit institutions and credit financial intermediaries (a)

Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
										Original maturity over 1 year			Original maturity over 2 years		
										Total	Of which: residual maturity		Total	Of which: residual maturity	
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18	2.54	1.22	2.00	4.13	1.21	6.27	8.58	8.79	4.65	2.15	4.57	1.52	2.09	5.00	1.44
17 *Nov*	2.48	1.21	2.29	4.70	1.20	6.14	8.21	9.29	4.41	2.10	4.63	1.63	2.00	5.15	1.50
Dec	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18 *Jan*	2.47	1.20	2.17	4.58	1.19	6.24	8.70	9.31	4.49	2.11	4.41	1.57	2.00	5.02	1.46
Feb	2.47	1.19	1.75	4.56	1.19	6.24	8.62	9.31	4.51	2.07	4.46	1.54	2.01	5.03	1.45
Mar	2.47	1.19	1.73	4.55	1.18	6.22	8.63	9.25	4.50	2.06	4.36	1.52	2.00	4.89	1.44
Apr	2.48	1.19	1.69	4.48	1.18	6.28	8.58	9.23	4.59	2.06	4.44	1.52	2.01	4.87	1.44
May	2.48	1.19	1.68	4.48	1.18	6.25	8.42	9.14	4.59	2.05	4.33	1.50	2.01	4.82	1.43
Jun	2.51	1.19	1.65	4.42	1.18	6.18	8.07	9.10	4.50	2.07	4.47	1.51	2.00	4.85	1.42
Jul	2.49	1.19	1.60	4.36	1.18	6.23	8.44	9.06	4.56	2.08	4.44	1.51	2.03	4.82	1.43
Aug	2.51	1.20	1.58	4.42	1.19	6.27	8.50	9.06	4.61	2.09	4.42	1.51	2.04	4.81	1.44
Sep	2.52	1.20	1.66	4.23	1.19	6.28	8.58	8.94	4.66	2.12	4.34	1.50	2.07	4.90	1.42
Oct	2.53	1.21	1.77	4.16	1.20	6.30	8.60	8.92	4.68	2.13	4.36	1.51	2.08	4.90	1.43
Nov	2.55	1.21	1.76	4.12	1.20	6.19	7.74	8.87	4.65	2.14	4.45	1.51	2.08	4.93	1.43
Dec	2.54	1.22	2.00	4.13	1.21	6.27	8.58	8.79	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19 *Jan* P	2.55	1.22	1.92	4.12	1.22	6.28	8.48	8.80	4.69	2.16	4.58	1.52	2.11	4.98	1.45

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on outstanding amounts. Loans to non-financial corporations
Credit institutions and credit financial intermediaries (a)

Percentages

	Consumer credit and other loans				Memo Item					
					Original maturity over 1 year			Original maturity over 2 years		
					Total	Of which: residual maturity		Total	Of which: residual maturity	
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
18	1.87	1.91	1.73	1.92	1.85	1.95	1.81	1.89	1.87	1.85
17 *Nov*	1.93	2.04	1.64	2.04	1.87	1.22	1.88	1.98	1.54	1.96
Dec	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
18 *Jan*	1.89	2.00	1.60	1.99	1.84	1.40	1.84	1.93	1.75	1.85
Feb	1.92	1.95	1.72	2.01	1.90	1.68	1.84	2.00	2.05	1.86
Mar	1.91	1.93	1.71	2.00	1.88	1.58	1.83	1.95	1.99	1.84
Apr	1.91	1.93	1.74	1.98	1.88	1.66	1.81	1.93	1.81	1.87
May	1.90	1.87	1.76	1.98	1.87	1.64	1.81	1.94	1.80	1.87
Jun	1.88	1.83	1.77	1.95	1.88	1.79	1.80	1.93	1.83	1.84
Jul	1.87	1.84	1.69	1.96	1.86	1.77	1.79	1.93	1.82	1.85
Aug	1.88	1.87	1.70	1.96	1.87	1.77	1.79	1.93	1.82	1.85
Sep	1.81	1.79	1.65	1.90	1.82	1.73	1.74	1.87	1.85	1.79
Oct	1.86	1.91	1.66	1.95	1.85	1.79	1.76	1.91	1.87	1.82
Nov	1.88	2.00	1.61	1.96	1.84	1.75	1.76	1.91	1.80	1.82
Dec	1.87	1.91	1.73	1.92	1.85	1.95	1.81	1.89	1.87	1.85
19 *Jan* P	1.86	1.92	1.71	1.90	1.81	1.51	1.79	1.86	1.56	1.83

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corpora-tions. Repo
		Overnight (b)	With agreed maturity			Repo	Over-night (b)	With agreed maturity			Repo	
			Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11
14		0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15		0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16		0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17		0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18		0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
17 *Nov*		0.04	0.17	0.11	0.59	0.40	0.11	0.73	0.56	1.48	-0.00	0.01
Dec		0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18 *Jan*		0.04	0.16	0.11	0.59	0.42	0.10	0.78	0.60	1.49	0.02	0.03
Feb		0.04	0.16	0.10	0.58	0.37	0.10	0.74	0.58	1.37	-0.06	-0.04
Mar		0.04	0.15	0.10	0.58	0.49	0.10	0.75	0.60	1.37	-0.10	-0.08
Apr		0.04	0.16	0.10	0.58	0.49	0.09	0.75	0.57	1.48	-0.12	-0.11
May		0.04	0.15	0.09	0.59	0.42	0.09	0.76	0.55	1.55	-0.12	-0.12
Jun		0.04	0.15	0.09	0.58	0.41	0.09	0.73	0.56	1.44	-0.08	-0.06
Jul		0.03	0.14	0.09	0.56	0.37	0.08	0.73	0.56	1.46	-0.08	-0.07
Aug		0.03	0.14	0.08	0.57	0.37	0.08	0.72	0.54	1.46	-0.07	-0.05
Sep		0.03	0.13	0.08	0.55	0.24	0.08	0.75	0.56	1.51	-0.36	-0.35
Oct		0.03	0.13	0.08	0.55	0.20	0.09	0.78	0.58	1.54	-0.37	-0.36
Nov		0.03	0.12	0.07	0.54	0.19	0.08	0.72	0.52	1.52	-0.36	-0.35
Dec		0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19 *Jan*	P	0.03	0.12	0.07	0.53	0.25	0.06	0.68	0.48	1.54	-0.37	-0.36

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

		Households and NPISHs										Non-financial corporations (a)		
		House purchase (a)			Consumer (b)				Other lending (a)					
		New business (c)	Rene-gotiated	Other opera-tions	Extended credit card debt	Loans(a)			New business (c)	Rene-gotiated	Other opera-tions	New business (e)	Rene-gotiated	Other opera-tions
					New bussines (d)	New business (c)	Rene gotiated	Other operations						
		1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
14		27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15		35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16		37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17		38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18		43 821	1 744	42 077	13 032	34 617	361	34 256	20 427	723	19 705	365 732	15 986	349 746
17 *Nov*		3 334	171	3 164	13 004	3 220	26	3 194	2 283	71	2 212	26 885	1 345	25 540
Dec		4 033	159	3 874	13 290	2 550	22	2 528	1 490	65	1 425	35 601	1 250	34 351
18 *Jan*		2 993	160	2 833	11 012	2 451	25	2 426	1 504	65	1 439	29 575	1 394	28 180
Feb		3 250	188	3 062	10 920	2 706	25	2 681	1 510	69	1 442	27 846	970	26 876
Mar		3 841	245	3 596	10 998	2 752	28	2 724	1 941	74	1 867	31 106	1 118	29 988
Apr		3 937	201	3 736	11 188	2 889	26	2 863	1 668	61	1 608	29 719	1 215	28 504
May		3 963	227	3 736	11 309	3 165	27	3 139	1 952	71	1 881	31 764	1 131	30 633
Jun		4 322	129	4 193	11 481	3 058	36	3 021	2 102	63	2 039	34 706	1 134	33 572
Jul		4 526	118	4 409	11 651	3 092	38	3 054	2 155	68	2 087	36 273	1 585	34 688
Aug		2 442	83	2 359	11 765	2 694	19	2 675	1 118	40	1 077	21 701	1 253	20 448
Sep		3 150	75	3 075	12 153	2 678	28	2 650	1 338	46	1 292	27 341	1 308	26 033
Oct		3 700	91	3 610	12 417	2 944	32	2 912	1 622	49	1 572	31 684	1 442	30 242
Nov		3 689	90	3 599	12 764	3 420	30	3 390	2 091	50	2 041	27 752	1 667	26 085
Dec		4 007	137	3 870	13 032	2 766	45	2 721	1 426	67	1 359	36 266	1 771	34 495
19 *Jan*	P	3 207	207	3 001	12 456	2 790	51	2 739	1 354	112	1 241	26 605	2 269	24 336

a.Excluded bank overdraft, credit lines and extended credit card debt.
b. Excluded bank overdraft and credit lines .
c. These volumes are detailed in table 19.12 columns from 3 to 17.
b. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in this colum the anual amount coincides with last month of the year. Regarding this instument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.
e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors Total	Of which: sole propietors Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18	6 696	43 821	16 331	12 140	1 934	13 416	13 032	34 617	4 882	15 787	13 947	20 427	11 761	4 739	3 927	10 630	6 307
17 *Nov*	7 499	3 334	1 327	969	146	893	13 004	3 220	635	1 435	1 151	2 283	1 498	491	294	923	549
Dec	7 452	4 033	1 871	1 090	124	948	13 290	2 550	518	1 195	838	1 490	895	306	290	860	524
18 *Jan*	6 976	2 993	1 126	929	126	813	11 012	2 451	369	1 159	924	1 504	864	359	280	828	526
Feb	6 938	3 250	1 259	928	127	937	10 920	2 706	512	1 198	996	1 510	893	327	289	835	521
Mar	6 977	3 841	1 387	1 082	151	1 220	10 998	2 752	339	1 314	1 100	1 941	1 145	430	366	929	522
Apr	6 920	3 937	1 511	1 093	155	1 178	11 188	2 889	364	1 289	1 236	1 668	948	433	287	985	571
May	7 069	3 963	1 480	1 110	171	1 202	11 309	3 165	397	1 397	1 371	1 952	1 182	427	344	992	589
Jun	6 995	4 322	1 618	1 213	188	1 303	11 481	3 058	405	1 394	1 259	2 102	1 154	512	436	1 000	594
Jul	7 045	4 526	1 700	1 289	189	1 348	11 651	3 092	434	1 420	1 239	2 155	1 402	438	316	1 029	649
Aug	7 004	2 442	891	661	134	756	11 765	2 694	341	1 265	1 089	1 118	613	287	218	658	382
Sep	6 793	3 150	1 178	857	152	963	12 153	2 678	308	1 214	1 156	1 338	739	296	303	687	402
Oct	6 884	3 700	1 397	947	187	1 169	12 417	2 944	337	1 373	1 235	1 622	950	343	329	987	611
Nov	6 943	3 689	1 397	927	180	1 186	12 764	3 420	574	1 490	1 356	2 091	1 076	548	467	881	500
Dec	6 696	4 007	1 387	1 105	175	1 340	13 032	2 766	503	1 276	987	1 426	796	338	292	818	440
19 *Jan* P	6 866	3 207	1 087	813	169	1 138	12 456	2 790	368	1 266	1 156	1 354	812	268	274	858	530

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 720	115	149 484	136 535	8 663	4 286	44 306	33 119	6 248	4 940	171 942	135 225	19 100	17 617
17 *Nov*	84 217	105	12 199	11 068	770	361	3 583	2 727	480	376	11 102	8 952	1 147	1 003
Dec	80 298	104	13 144	12 086	705	353	4 097	3 237	478	382	18 359	14 152	1 810	2 397
18 *Jan*	80 180	95	13 024	12 125	603	295	3 309	2 588	383	337	13 243	10 660	1 230	1 353
Feb	77 874	96	12 579	11 619	653	306	3 072	2 335	393	344	12 196	10 094	1 160	942
Mar	76 866	97	11 814	10 676	783	355	3 778	2 854	514	411	15 513	12 881	1 301	1 331
Apr	77 654	102	12 535	11 414	747	374	3 634	2 766	472	396	13 550	10 787	1 600	1 162
May	75 789	106	11 782	10 626	770	385	3 759	2 856	483	420	16 224	12 785	1 760	1 679
Jun	75 502	104	12 204	11 028	797	379	4 137	3 102	607	428	18 366	15 039	1 486	1 840
Jul	74 170	98	14 496	13 230	856	410	4 589	3 144	863	582	17 188	13 098	2 226	1 863
Aug	73 441	99	9 999	9 225	489	285	2 691	2 067	329	295	9 011	7 268	795	947
Sep	74 004	97	11 839	10 918	604	318	3 374	2 554	465	355	12 127	10 012	938	1 178
Oct	75 739	99	14 276	13 096	804	375	4 017	3 019	548	451	13 391	10 400	1 370	1 621
Nov	74 352	114	12 276	11 131	784	361	3 803	2 728	600	475	11 673	8 517	1 419	1 737
Dec	67 720	115	12 660	11 446	773	441	4 144	3 107	591	446	19 462	13 683	3 815	1 965
19 *Jan* P	67 383	127	10 180	9 470	551	158	3 122	2 561	362	199	13 303	10 964	1 102	1 237

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corpora-tions. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 933	101 244	47 694	5 995	19	217 064	66 268	60 182	3 954	2 132	2 083	2 102
17 *Nov*	570 074	14 057	9 158	4 251	647	-	194 683	6 883	6 295	297	291	245	245
Dec	582 493	14 190	9 350	4 166	675	1	203 304	5 526	4 899	456	171	304	306
18 *Jan*	580 154	14 681	9 508	4 567	606	-	196 182	5 919	5 470	314	135	116	116
Feb	583 119	13 360	8 284	4 395	681	1	192 045	4 440	3 976	288	175	117	118
Mar	591 821	13 892	8 686	4 619	586	3	205 094	5 940	5 481	306	154	434	437
Apr	591 934	13 855	8 567	4 735	553	-	196 258	5 889	5 318	300	271	276	276
May	598 870	13 756	8 645	4 469	641	1	205 209	5 194	4 566	362	267	83	84
Jun	622 722	12 496	8 203	3 748	546	2	217 099	5 038	4 471	278	288	397	399
Jul	616 777	12 733	8 555	3 722	456	0	203 767	5 358	4 760	356	242	92	92
Aug	616 135	10 663	7 040	3 246	377	1	207 617	5 071	4 748	205	118	312	313
Sep	621 165	11 197	7 619	3 272	306	5	217 490	4 471	3 991	322	159	74	79
Oct	621 296	13 057	9 097	3 620	340	-	211 319	3 814	3 241	418	156	27	27
Nov	629 038	12 545	8 437	3 694	414	2	212 886	6 163	5 703	389	71	20	23
Dec	646 080	12 697	8 602	3 607	488	3	217 064	8 971	8 457	416	98	135	138
19 *Jan* P	648 134	13 325	8 858	4 036	431	-	210 276	4 888	4 520	292	76	109	109

a.For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS
B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts.Memorandum Item. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 615	11 122	543 583	661 343	18 487	522 070	352 798	40 279	160 740	332 597	49 911	149 484
17 *Nov*	670 617	...	...	665 580	...	...	391 649	...	...	363 365	...	...
Dec	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18 *Jan*	666 263	...	...	661 104	...	...	386 420	...	...	359 661	...	...
Feb	665 021	...	...	659 837	...	...	379 991	...	...	354 205	...	...
Mar	667 233	10 675	551 493	661 968	17 527	551 245	364 587	48 318	171 841	339 235	58 399	154 442
Apr	666 693	...	...	661 535	...	...	363 637	...	...	339 625	...	...
May	667 175	...	...	661 985	...	...	364 074	...	...	340 507	...	...
Jun	669 546	10 744	549 201	664 414	17 791	548 273	362 730	42 499	167 354	339 360	57 142	151 190
Jul	668 501	...	...	663 328	...	...	361 136	...	...	339 161	...	...
Aug	667 586	...	...	662 420	...	...	357 546	...	...	335 681	...	...
Sep	668 627	11 430	550 602	663 434	18 810	550 023	356 233	42 020	174 149	333 899	54 923	158 692
Oct	668 206	...	...	662 968	...	...	361 276	...	...	337 455	...	...
Nov	670 158	...	...	664 883	...	...	362 196	...	...	338 336	...	...
Dec	666 615	11 122	543 583	661 343	18 487	522 070	352 798	40 279	160 740	332 597	49 911	149 484
19 *Jan* P	665 783	...	...	660 499	...	...	350 545	...	...	330 163	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.
Loans to households and NPISHs and non financial corporations.
Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 751	429	1 447	511 875	182 686	29 393	43 702	109 591	451 589	98 791	114 388	238 410
17 *Nov*	521 373	365	1 278	519 730	181 255	31 646	39 721	109 888	484 387	92 739	133 057	258 592
Dec	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18 *Jan*	518 512	380	1 271	516 860	174 626	26 494	40 313	107 819	482 398	95 990	128 111	258 297
Feb	517 761	714	1 294	515 753	174 231	26 257	40 285	107 689	476 259	96 291	125 575	254 393
Mar	517 916	704	1 349	515 862	176 563	26 541	40 739	109 283	466 587	101 999	121 394	243 194
Apr	517 766	711	1 376	515 678	176 688	27 049	41 120	108 518	464 531	100 894	120 317	243 320
May	517 397	714	1 393	515 290	177 764	27 272	41 685	108 806	467 320	103 246	119 587	244 487
Jun	518 105	716	1 491	515 898	186 223	34 066	41 634	110 523	467 784	105 054	119 765	242 965
Jul	517 869	721	1 434	515 714	179 903	28 549	42 345	109 009	467 284	106 148	118 699	242 437
Aug	516 698	773	1 404	514 521	180 195	28 533	42 370	109 292	458 874	101 328	116 555	240 991
Sep	516 098	776	1 421	513 902	181 596	28 292	42 782	110 522	460 538	104 305	116 688	239 545
Oct	515 522	407	1 470	513 645	181 451	28 360	43 214	109 877	460 155	98 879	119 561	241 715
Nov	515 566	404	1 469	513 694	189 949	34 953	43 547	111 448	458 966	96 770	121 076	241 120
Dec	513 751	429	1 447	511 875	182 686	29 393	43 702	109 591	451 589	98 791	114 388	238 410
19 *Jan* P	512 920	416	1 442	511 062	182 370	29 090	43 900	109 379	447 932	97 387	114 892	235 653

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.
Deposits from households and NPISHs and non-financial corporations.
Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corpora-tions. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	4	5	6	7	0 8	0 9	11	12	13
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
17 *Nov*	570 074	198 453	175 253	23 200	7	194 683	36 410	29 488	6 922	941	948
Dec	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18 *Jan*	580 154	191 336	169 555	21 781	7	196 182	34 202	27 482	6 720	864	871
Feb	583 119	187 715	166 377	21 338	8	192 045	33 092	26 571	6 521	825	833
Mar	591 821	184 218	163 487	20 731	6	205 094	33 504	27 076	6 428	530	536
Apr	591 934	181 099	160 803	20 295	6	196 258	33 472	26 873	6 599	682	687
May	598 870	178 129	158 190	19 939	6	205 209	32 602	25 915	6 687	819	825
Jun	622 722	175 528	155 817	19 711	5	217 099	32 377	25 917	6 460	731	736
Jul	616 777	172 939	153 721	19 218	6	203 767	32 282	25 937	6 345	734	740
Aug	616 135	171 086	152 098	18 988	6	207 617	32 075	25 792	6 283	672	678
Sep	621 165	168 984	150 276	18 708	11	217 490	31 907	25 546	6 361	614	625
Oct	621 296	166 495	148 151	18 344	13	211 319	29 898	23 711	6 188	612	625
Nov	629 038	164 475	146 327	18 149	17	212 886	31 143	24 991	6 152	598	615
Dec	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19 *Jan* P	648 134	161 444	143 971	17 472	21	210 276	30 758	24 803	5 955	742	763

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
15	1.1095	134.31	1.0679	0.72584	9.3535	7.4587	8.9496	1.4186	1.4777	1.5930	0.7930
16	1.1069	120.20	1.0902	0.81948	9.4689	7.4452	9.2906	1.4659	1.4883	1.5886	0.7963
17	1.1297	126.71	1.1117	0.87667	9.6351	7.4386	9.3270	1.4647	1.4732	1.5897	0.8146
18	1.1810	130.40	1.1550	0.88471	10.2583	7.4532	9.5975	1.5294	1.5797	1.7065	0.8340
17 *Sep*	1.1915	131.92	1.1470	0.89470	9.5334	7.4401	9.3275	1.4639	1.4946	1.6426	0.8391
Oct	1.1756	132.76	1.1546	0.89071	9.6138	7.4429	9.3976	1.4801	1.5099	1.6695	0.8340
Nov	1.1738	132.39	1.1640	0.88795	9.8479	7.4420	9.6082	1.4978	1.5395	1.7043	0.8330
Dec	1.1836	133.64	1.1689	0.88265	9.9370	7.4433	9.8412	1.5108	1.5486	1.7002	0.8364
18 *Jan*	1.2200	135.25	1.1723	0.88331	9.8200	7.4455	9.6464	1.5167	1.5340	1.6800	0.8480
Feb	1.2348	133.29	1.1542	0.88396	9.9384	7.4457	9.6712	1.5526	1.5684	1.6892	0.8507
Mar	1.2336	130.86	1.1685	0.88287	10.1608	7.4490	9.5848	1.5943	1.5889	1.7001	0.8491
Apr	1.2276	132.16	1.1890	0.87212	10.3717	7.4479	9.6202	1.5622	1.5972	1.6942	0.8464
May	1.1812	129.57	1.1780	0.87726	10.3419	7.4482	9.5642	1.5197	1.5695	1.6996	0.8299
Jun	1.1678	128.53	1.1562	0.87886	10.2788	7.4493	9.4746	1.5327	1.5579	1.6822	0.8260
Jul	1.1686	130.23	1.1622	0.88726	10.3076	7.4523	9.4975	1.5356	1.5792	1.7220	0.8314
Aug	1.1549	128.20	1.1413	0.89687	10.4668	7.4558	9.6161	1.5063	1.5762	1.7315	0.8276
Sep	1.1659	130.54	1.1286	0.89281	10.4426	7.4583	9.6205	1.5211	1.6189	1.7674	0.8326
Oct	1.1484	129.62	1.1413	0.88272	10.3839	7.4597	9.4793	1.4935	1.6158	1.7586	0.8258
Nov	1.1367	128.79	1.1377	0.88118	10.2918	7.4611	9.6272	1.4998	1.5681	1.6779	0.8209
Dec	1.1384	127.88	1.1293	0.89774	10.2766	7.4653	9.8055	1.5278	1.5849	1.6675	0.8217
19 *Jan*	1.1416	124.34	1.1297	0.88603	10.2685	7.4657	9.7631	1.5196	1.5975	1.6850	0.8191
Feb	1.1351	125.28	1.1368	0.87264	10.4986	7.4627	9.7444	1.4995	1.5895	1.6605	0.8155

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Cyprus pound (b)(CYP) 1	Czech koruna (CZK) 2	Hungarian forint (HUF) 3	Polish zloty (PLN) 4	Slovenian tolar (c)(SIT) 5	Estonian kroon (e)(EEK) 6	Slovakian koruna (d)(SKK) 7	Icelandic krona (ISK) 8	Latvian lats (f)(LVL) 9
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
14	...	27.536	308.71	4.1843	...	...	...	...	...
15	...	27.279	310.00	4.1841	...	...	...	...	...
16	...	27.034	311.44	4.3632	...	...	...	...	...
17	...	26.326	309.19	4.2570	...	...	...	...	...
18	...	25.647	318.89	4.2615	...	...	...	127.89	...
17 *Sep*	...	26.075	308.37	4.2693	...	...	...	...	...
Oct	...	25.766	309.95	4.2627	...	...	...	...	...
Nov	...	25.538	311.89	4.2268	...	...	...	...	...
Dec	...	25.645	313.16	4.2032	...	...	...	...	...
18 *Jan*	...	25.452	309.27	4.1632	...	...	...	...	...
Feb	...	25.320	311.74	4.1653	...	...	...	124.69	...
Mar	...	25.429	312.19	4.2092	...	...	...	122.82	...
Apr	...	25.365	311.72	4.1937	...	...	...	122.30	...
May	...	25.640	316.93	4.2850	...	...	...	122.83	...
Jun	...	25.778	322.70	4.3038	...	...	...	124.76	...
Jul	...	25.850	324.60	4.3239	...	...	...	124.41	...
Aug	...	25.681	323.02	4.2858	...	...	...	124.19	...
Sep	...	25.614	324.82	4.3006	...	...	...	128.90	...
Oct	...	25.819	323.84	4.3046	...	...	...	134.47	...
Nov	...	25.935	322.33	4.3018	...	...	...	139.78	...
Dec	...	25.835	322.74	4.2900	...	...	...	137.78	...
19 *Jan*	...	25.650	319.80	4.2916	...	...	...	136.66	...
Feb	...	25.726	317.91	4.3175	...	...	...	136.10	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (e) (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9	Israeli shekel (ILS) 10
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91	4.7948
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14	4.7449
15	4.4454	1.9558	...	3.0255	...	8.6014	1.5255	14.1723	1 256.54	4.3122
16	4.4908	1.9558	...	3.3433	...	8.5922	1.5275	16.2645	1 284.18	4.2489
17	4.569	1.9558	...	4.1206	...	8.8045	1.5588	15.0490	1 276.74	4.0622
18	4.654	1.9558	...	5.7077	...	9.2559	1.5926	15.6186	1 299.07	4.2423
17 *Sep*	4.5992	1.9558	...	4.1376	...	9.3094	1.6084	15.6766	1 348.89	4.2080
Oct	4.5895	1.9558	...	4.3234	...	9.1763	1.5992	16.1145	1 331.01	4.1265
Nov	4.6347	1.9558	...	4.5714	...	9.1617	1.5911	16.5187	1 292.05	4.1283
Dec	4.6348	1.9558	...	4.5511	...	9.2479	1.5938	15.5847	1 283.39	4.1495
18 *Jan*	4.6491	1.9558	...	4.6027	...	9.5394	1.6122	14.8910	1 300.93	4.1753
Feb	4.6559	1.9558	...	4.6710	...	9.6585	1.6294	14.6041	1 331.47	4.3173
Mar	4.6613	1.9558	...	4.7993	...	9.6726	1.6222	14.6218	1 321.99	4.2775
Apr	4.6578	1.9558	...	5.0003	...	9.6350	1.6156	14.8756	1 312.94	4.3425
May	4.6404	1.9558	...	5.2501	...	9.2712	1.5819	14.8182	1 272.38	4.2397
Jun	4.6623	1.9558	...	5.4073	...	9.1642	1.5737	15.5262	1 277.93	4.2096
Jul	4.6504	1.9558	...	5.5748	...	9.1708	1.5931	15.6599	1 313.03	4.2595
Aug	4.6439	1.9558	...	6.8488	...	9.0655	1.5807	16.2808	1 295.39	4.2330
Sep	4.6471	1.9558	...	7.3840	...	9.1375	1.5986	17.2295	1 305.86	4.1858
Oct	4.6658	1.9558	...	6.6919	...	9.0011	1.5843	16.6548	1 300.10	4.1996
Nov	4.6610	1.9558	...	6.0896	...	8.9000	1.5629	16.0114	1 280.89	4.2122
Dec	4.6536	1.9558	...	6.0630	...	8.9026	1.5595	16.1870	1 278.13	4.2736
19 *Jan*	4.7062	1.9558	...	6.1365	...	8.9527	1.5486	15.8170	1 281.46	4.2075
Feb	4.7486	1.9558	...	5.9888	...	8.9082	1.5365	15.6879	1 274.32	4.1162

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
15	6.9733	7.6137	14 870.39	4.3373	50.522	68.072	38.028	17.616	3.700	71.196
16	7.3522	7.5333	14 720.83	4.5835	52.556	74.145	39.043	20.667	3.856	74.372
17	7.6290	7.4637	15 118.01	4.8527	56.973	65.938	38.296	21.329	3.605	73.532
18	7.8081	7.4182	16 803.22	4.7634	62.210	74.042	38.164	22.705	4.308	80.733
17 *Sep*	7.8257	7.4639	15 852.4	5.0191	60.732	68.699	39.497	21.243	3.732	76.800
Oct	7.7890	7.5085	15 904.4	4.9716	60.471	67.865	39.069	22.103	3.750	76.498
Nov	7.7723	7.5512	15 875.7	4.8902	59.733	69.209	38.623	22.219	3.825	76.125
Dec	7.8073	7.5393	16 048.8	4.8238	59.602	69.409	38.639	22.638	3.894	76.066
18 *Jan*	7.8398	7.4359	16 316.8	4.8249	61.733	69.116	38.913	23.090	3.917	77.656
Feb	7.8068	7.4399	16 793.7	4.8318	64.123	70.204	38.888	23.025	4.011	79.561
Mar	7.7982	7.4384	16 973.1	4.8155	64.289	70.520	38.581	22.993	4.043	80.253
Apr	7.7347	7.4209	16 959.0	4.7734	63.901	75.098	38.451	22.561	4.182	80.655
May	7.5291	7.3912	16 594.4	4.6891	61.746	73.650	37.781	23.099	4.291	79.789
Jun	7.5512	7.3822	16 393.4	4.6717	62.038	73.293	37.930	23.713	4.405	79.160
Jul	7.8504	7.3971	16 836.6	4.7327	62.394	73.394	38.894	22.248	4.476	80.300
Aug	7.9092	7.4261	16 822.7	4.7277	61.539	76.668	38.146	21.784	4.536	80.426
Sep	7.9930	7.4294	17 338.4	4.8265	62.957	78.876	38.013	22.189	4.801	84.211
Oct	7.9481	7.4245	17 428.7	4.7761	61.950	75.610	37.652	21.995	4.325	84.545
Nov	7.8880	7.4281	16 651.7	4.7548	59.958	75.551	37.470	23.006	4.297	81.561
Dec	7.8398	7.4041	16 512.2	4.7459	60.135	76.680	37.238	22.889	4.421	80.617
19 *Jan*	7.7504	7.4286	16 164.8	4.7001	59.882	76.305	36.318	21.899	4.270	80.798
Feb	7.6485	7.4151	15 936.2	4.6272	59.207	74.718	35.532	21.777	4.223	80.860

See notes at the end of the chapter

20.5 US dollar exchange rates (a)

European Central Bank

Units of national currency per US dollar. Average daily data

	Euro (EUR)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krone (DKK)	Norwegian krone (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9	10	11
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
15	0.902	121.1	0.963	0.654	8.43	6.73	8.07	1.279	1.332	1.436	0.715
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719
17	0.887	112.2	0.985	0.777	8.55	6.60	8.27	1.298	1.305	1.408	0.721
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706
17 *Sep*	0.839	110.7	0.963	0.751	8.00	6.24	7.83	1.229	1.255	1.379	0.704
Oct	0.851	112.9	0.982	0.758	8.18	6.33	7.99	1.259	1.284	1.420	0.709
Nov	0.852	112.8	0.992	0.757	8.39	6.34	8.19	1.276	1.311	1.452	0.710
Dec	0.845	112.9	0.988	0.746	8.40	6.29	8.31	1.277	1.308	1.436	0.707
18 *Jan*	0.820	110.9	0.961	0.724	8.05	6.10	7.91	1.243	1.258	1.377	0.695
Feb	0.810	107.9	0.935	0.716	8.05	6.03	7.83	1.257	1.270	1.368	0.689
Mar	0.811	106.1	0.947	0.716	8.24	6.04	7.77	1.292	1.288	1.378	0.688
Apr	0.815	107.7	0.969	0.710	8.45	6.07	7.84	1.273	1.301	1.380	0.689
May	0.847	109.7	0.997	0.743	8.76	6.31	8.10	1.287	1.329	1.439	0.703
Jun	0.856	110.1	0.990	0.753	8.80	6.38	8.11	1.313	1.334	1.441	0.707
Jul	0.856	111.4	0.995	0.759	8.82	6.38	8.13	1.314	1.351	1.474	0.711
Aug	0.866	111.0	0.988	0.777	9.06	6.46	8.33	1.304	1.365	1.499	0.717
Sep	0.858	112.0	0.968	0.766	8.96	6.40	8.25	1.305	1.389	1.516	0.714
Oct	0.871	112.9	0.994	0.769	9.04	6.50	8.25	1.301	1.407	1.531	0.719
Nov	0.880	113.3	1.001	0.775	9.05	6.56	8.47	1.320	1.380	1.476	0.722
Dec	0.878	112.3	0.992	0.789	9.03	6.56	8.61	1.342	1.392	1.465	0.722
19 *Jan*	0.876	108.9	0.990	0.776	8.99	6.54	8.55	1.331	1.399	1.476	0.718
Feb	0.881	110.4	1.001	0.769	9.25	6.57	8.58	1.321	1.400	1.463	0.719

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
						Total (c)				Nominal component (d)	Price component (e)			
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufactu-ring unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	110.3	110.0	106.8	119.6	104.6	109.6	109.8	105.2	102.5	101.5	108.0	108.2	103.7	101.4
13	110.5	110.2	105.0	114.3	103.1	110.2	110.2	103.9	101.2	101.9	108.1	108.2	101.9	99.6
14	109.8	109.8	104.2	111.5	101.4	109.2	109.6	102.9	99.6	101.7	107.3	107.7	101.2	98.3
15	108.9	110.5	104.5	111.6	99.8	107.4	109.4	102.4	98.1	100.9	106.5	108.4	101.5	97.5
16	108.1	110.0	102.9	112.6	99.8	107.8	110.0	101.7	98.3	102.0	105.7	107.8	99.7	96.7
17	108.7	110.9	102.3	113.5	101.1	108.8	111.1	101.2	99.3	102.5	106.1	108.4	98.7	97.3
18	108.7	110.9	101.4	112.5	101.8	109.0	111.2	100.3	100.0	102.8	106.0	108.2	97.6	97.7
17 *Nov*	109.4	110.8	...	...	101.6	109.5	111.1	...	99.9	102.6	106.7	108.2	...	97.7
Dec	109.0	111.1	101.9	114.1	101.8	109.1	111.3	100.8	100.2	102.6	106.3	108.5	98.2	98.0
18 *Jan*	108.2	111.2	...	...	102.2	108.2	111.4	...	100.2	102.6	105.5	108.6	...	98.1
Feb	108.1	110.8	...	...	101.8	108.1	111.1	...	100.1	102.6	105.4	108.3	...	97.9
Mar	108.4	110.9	101.6	113.1	101.5	108.6	111.2	100.4	99.7	102.7	105.8	108.3	97.8	97.5
Apr	108.9	111.3	...	...	101.5	109.0	111.5	...	99.7	102.6	106.2	108.7	...	97.5
May	109.4	111.2	...	...	102.2	109.6	111.5	...	100.4	102.7	106.7	108.5	...	98.1
Jun	109.5	111.3	101.3	112.3	101.7	109.8	111.5	100.1	99.9	102.8	106.9	108.5	97.5	97.6
Jul	108.4	111.0	...	...	102.2	108.7	111.3	...	100.3	102.9	105.7	108.2	...	97.9
Aug	108.3	110.8	...	...	101.9	108.7	111.3	...	100.2	102.9	105.6	108.1	...	97.7
Sep	108.6	110.7	101.3	112.1	102.0	109.0	111.1	100.3	100.2	102.9	105.9	108.0	97.5	97.7
Oct	109.1	110.9	...	...	101.8	109.5	111.2	...	99.9	102.8	106.5	108.1	...	97.6
Nov	109.1	110.5	...	...	100.8	109.4	110.7	...	99.0	102.8	106.4	107.7	...	96.7
Dec	108.6	109.8	...	...	...	109.0	110.1	...	...	102.9	105.9	107.0	...	...
19 *Jan*	107.8	...	...	...	...	107.9	...	...	...	102.8	105.0	...	...	...
Feb	...	...	...	...	...	...	...	...	...	102.7	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal compon-ent (d)	Prices component (e)				Total (c)		Nominal compon-ent (d)	Prices component (e)		Total (c)		Nominal compon-ent (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
12	111.7	110.7	120.6	102.7	100.2	111.5	110.5	120.5	103.3	109.9	109.2	99.6	110.4	109.6	99.6	99.7	96.2	103.5	103.6
13	113.4	112.2	116.7	102.1	101.5	111.7	110.5	114.9	101.3	111.5	110.6	101.1	110.3	109.3	100.4	100.8	98.6	101.9	102.3
14	112.4	111.4	113.6	100.7	101.5	110.7	109.8	111.9	99.9	110.4	109.6	101.2	109.1	108.3	98.8	98.9	99.4	99.4	99.5
15	109.0	109.9	110.1	98.3	99.3	109.8	110.7	110.9	99.7	105.2	106.0	97.4	108.0	108.9	83.7	84.5	86.2	97.1	98.1
16	108.9	110.0	111.5	98.5	99.9	108.9	110.1	111.6	99.3	105.3	106.4	98.5	106.9	108.1	85.2	86.0	89.8	94.9	95.8
17	110.3	111.7	112.9	99.9	100.8	109.4	110.9	112.0	99.8	106.9	108.4	99.5	107.4	108.9	87.4	89.3	91.7	95.2	97.3
18	111.0	112.3	112.5	101.3	101.5	109.4	110.6	110.8	100.5	107.9	109.4	100.5	107.3	108.8	89.7	92.6	94.1	94.8	97.9
17 *Nov*	111.6	112.3	...	101.0	101.5	110.0	110.7	...	100.2	108.3	109.2	100.4	107.9	108.7	89.5	91.2	93.5	95.5	97.3
Dec	111.4	112.6	114.1	101.5	101.5	109.7	110.9	112.4	100.7	108.1	109.5	100.5	107.6	109.0	89.6	91.7	93.8	95.4	97.6
18 *Jan*	110.6	113.0	...	101.7	101.8	108.7	111.1	...	100.7	107.4	110.1	100.7	106.5	109.2	88.6	92.9	94.5	93.5	98.0
Feb	110.5	112.6	...	101.5	101.8	108.6	110.6	...	100.4	107.2	109.7	100.8	106.3	108.7	88.3	92.7	94.6	92.8	97.4
Mar	111.0	112.7	113.3	101.2	101.8	109.0	110.7	111.3	100.1	107.9	109.8	100.8	107.0	108.8	90.0	92.8	94.4	94.6	97.6
Apr	111.5	113.0	...	101.2	101.8	109.5	111.0	...	100.2	108.3	110.1	100.7	107.5	109.2	90.1	92.7	93.8	95.4	98.1
May	111.7	112.6	...	101.6	101.5	110.1	110.9	...	100.8	108.3	109.3	100.1	108.1	109.2	88.7	90.7	91.6	96.3	98.5
Jun	111.7	112.5	112.3	101.1	101.3	110.3	111.0	110.6	100.5	108.3	109.3	100.0	108.3	109.2	88.9	90.8	91.8	96.5	98.6
Jul	110.7	112.3	...	101.6	101.5	109.0	110.6	...	100.8	107.6	109.5	100.5	107.0	108.9	90.2	93.2	94.6	94.9	98.1
Aug	110.5	112.1	...	101.3	101.4	108.9	110.5	...	100.6	107.4	109.4	100.5	106.8	108.8	89.9	93.3	94.7	94.5	98.0
Sep	110.9	112.1	112.0	101.5	101.5	109.3	110.4	110.4	100.7	108.0	109.5	100.7	107.1	108.7	91.2	94.5	95.7	94.6	98.0
Oct	111.3	112.0	...	101.2	101.3	109.8	110.6	...	100.6	108.3	109.4	100.4	107.7	108.8	91.1	94.3	95.2	95.1	98.4
Nov	111.1	111.5	...	100.1	101.2	109.8	110.2	...	99.7	108.0	108.7	100.2	107.7	108.4	90.1	92.5	94.3	95.1	97.7
Dec	110.7	110.9	...	...	101.3	109.2	109.4	...	...	107.5	107.9	100.3	107.1	107.6	89.2	90.8	93.9	94.7	96.4
19 *Jan*	109.5	...	...	...	101.1	108.3	...	...	...	106.1	...	100.0	106.0	...	86.7	...	93.2	92.8	...
Feb	...	...	...	...	101.1	...	...	...	...	...	...	99.8	...	...	...	...	92.1	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España *Base 1999 QI=100*

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12	97.7	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	94.8	85.8	85.8	93.9	141.6	101.0	98.7	112.5	112.4
13	101.0	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	97.7	89.2	84.8	75.3	137.9	101.5	100.5	110.7	110.4
14	101.4	82.3	86.7	98.8	131.9	101.7	100.8	106.0	135.8	97.2	92.5	90.6	70.8	129.6	102.0	95.4	105.4	111.4
15	91.7	95.7	93.3	94.6	118.6	99.8	95.7	96.4	150.2	87.6	107.1	97.4	68.2	117.6	100.1	91.0	97.6	121.6
16	94.3	95.8	82.5	106.7	114.0	101.1	95.5	93.4	147.3	89.5	108.0	86.3	76.3	113.6	100.7	91.2	97.8	118.3
17	96.6	95.4	77.4	102.5	116.5	102.3	94.7	94.3	146.0	91.4	108.7	82.5	72.6	115.9	102.0	91.3	99.5	116.8
18	98.9	93.3	77.7	102.3	115.7	103.8	89.9	93.2	141.7	93.4	107.5	84.0	71.9	115.3	103.0	87.5	100.2	113.5
17 *Nov*	98.5	93.4	77.3	100.2	117.8	103.4	93.6	92.6	140.5	93.1	106.6	83.0	71.0	117.2	102.8	90.4	98.0	112.2
Dec	98.8	93.0	78.0	99.7	117.5	103.7	93.0	90.6	140.1	93.3	106.1	83.9	70.8	116.5	102.6	90.2	95.7	111.7
18 *Jan*	99.4	90.5	78.3	99.8	119.8	103.6	94.3	92.6	140.2	93.9	104.1	84.5	71.1	119.4	103.2	91.3	98.3	112.7
Feb	99.6	89.8	78.4	101.9	118.0	103.9	93.2	92.6	142.6	93.9	103.3	84.6	72.3	117.8	103.5	90.5	98.9	114.5
Mar	99.7	90.4	78.5	104.0	114.8	104.1	91.1	93.7	140.8	94.2	103.7	84.2	73.2	114.5	103.0	88.1	99.7	112.6
Apr	99.5	90.5	79.5	102.7	116.8	104.4	89.2	93.5	138.3	93.9	104.0	85.4	72.0	116.5	103.5	86.4	99.7	110.5
May	98.1	92.9	78.4	102.9	116.5	103.9	89.1	93.6	138.8	92.7	107.1	84.4	72.0	115.9	103.2	86.3	99.6	111.2
Jun	97.9	94.0	78.0	103.1	114.4	103.7	89.4	94.3	141.2	92.6	108.5	84.0	72.0	113.9	102.7	86.8	101.1	113.1
Jul	99.2	94.3	77.4	102.0	114.4	103.8	89.3	94.2	140.7	93.8	108.9	83.6	71.4	114.5	103.9	87.4	102.2	112.9
Aug	99.0	94.7	76.3	103.0	115.5	104.0	87.9	93.2	143.1	93.3	109.3	82.9	72.5	115.4	103.4	85.8	100.6	114.6
Sep	99.5	94.4	76.9	101.7	115.3	104.0	88.3	93.2	144.9	93.9	108.9	83.3	71.5	114.6	102.9	86.3	100.9	115.9
Oct	98.9	95.1	77.5	101.6	116.1	103.6	88.4	94.3	142.9	93.4	109.8	84.0	71.6	115.5	102.8	86.3	101.8	114.3
Nov	98.3	96.0	77.5	101.7	114.6	103.4	89.2	92.5	143.1	92.9	110.7	84.4	71.6	113.9	102.3	87.0	100.6	114.3
Dec	98.4	96.4	76.0	102.7	112.7	103.5	89.6	91.0	144.3	92.7	110.8	82.9	72.2	112.1	102.0	87.8	98.9	115.0
19 *Jan*	97.8	95.4	77.0	105.6	113.3	103.3	89.4	91.2	144.0	92.1	...	...	...	...	...	...	...	...
Feb	...	95.6	78.1	104.5	114.3	103.5	87.3	91.5	142.9	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.
f. The euro has replaced the Latvian lats in January 2014.

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).
e. The euro has replaced the Lithuanian litas in January 2015.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

21. PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
		Financial corporations			General government					Net capital increases. Effective amount paid				
	Total	Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government	Non-financial corporations	Total	Financial corporations	Non-financial corporations	Public offerings	Share subscriptions net of redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	-101 963	-191 252	-130 710	-60 542	85 635	91 262	-5 496	-131	3 652	26 139	24 588	1 552	-	13 883
14	-70 351	-118 385	-96 676	-21 708	47 088	49 627	-2 298	-240	945	11 361	8 281	3 080	-	28 601
15	-23 400	-72 082	-31 157	-40 924	43 383	50 172	-6 788	-	5 298	17 737	12 271	5 465	-	25 408
16	-4 275	-33 005	-21 558	-11 446	25 299	27 847	-2 549	-	3 431	5 098	2 571	2 527	-	7 150
17	37 091	-18 118	8 719	-26 836	46 903	46 962	106	-165	8 305	19 533	8 197	11 335	1 906	19 383
18	31 704	-14 767	12 495	-27 262	37 929	41 684	-3 621	-134	8 542	-1 795	1 199	-2 994	1 247	12 689
18 *J-J*	1 857	2 276	2 377	-102	-1 506	-468	-1 038	-	1 087	-248	203	-451	-	3 743
19 *J-J*	-6 713	-9 350	-7 913	-1 437	2 403	2 455	-52	-	234	146	-	146	-	-1 019
17 *Nov*	15 920	1 808	807	1 001	13 456	13 713	-257	-	656	664	515	149	-	2 932
Dec	3 144	-4 641	-7 801	3 160	7 420	7 897	-511	35	365	52	342	-289	416	2 276
18 *Jan*	1 857	2 276	2 377	-102	-1 506	-468	-1 038	-	1 087	-248	203	-451	-	3 743
Feb	11 958	-4 286	1 414	-5 699	14 986	14 730	256	-	1 258	-17	-40	23	710	3 564
Mar	8 149	3 003	3 613	-610	4 542	4 546	-4	-	604	53	33	20	-	2 248
Apr	-11 508	-3 093	-937	-2 156	-10 004	-9 553	-451	-	1 589	-57	-	-57	-	1 427
May	1 800	-6 231	-6 229	-2	7 544	7 543	-	-	488	57	-9	66	-	956
Jun	-3 303	-10 427	-4 914	-5 514	7 701	9 845	-2 143	-	-577	205	-18	223	-	1 242
Jul	-4 403	-1 722	-748	-974	-3 630	-3 262	-368	-	949	-1 678	135	-1 814	89	1 096
Aug	-736	-5 880	-4 016	-1 864	4 169	4 166	3	-	975	243	102	142	-	478
Sep	17 966	5 644	6 747	-1 102	10 828	11 025	-198	-	1 494	-94	-48	-46	-	141
Oct	-11 961	-4 162	3 849	-8 011	-8 663	-9 458	795	-	864	175	167	8	88	60
Nov	13 834	3 881	983	2 898	9 820	9 755	65	-	133	-303	570	-873	360	-333
Dec	8 050	6 230	10 356	-4 126	2 143	2 815	-538	-134	-323	-132	103	-235	-	-1 932
19 *Jan*	-6 713	-9 350	-7 913	-1 437	2 403	2 455	-52	-	234	146	-	146	-	-1 019

21. PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
		Financial corporations			General government									
	Total	Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government	Non-financial corporations	Total	Financial corporations	Non-financial corporations	Net asset value	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	1 732 042	889 019	454 358	434 661	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341
14	1 666 737	775 355	358 747	416 607	870 338	813 237	55 943	1 158	21 044	606 668	215 747	390 921	231 774	32 560
15	1 650 908	707 445	328 643	378 802	917 071	866 648	49 265	1 158	26 391	628 796	176 761	452 035	257 045	43 118
16	1 646 770	674 423	307 453	366 970	942 466	894 555	46 753	1 158	29 881	634 195	178 709	455 486	271 294	44 577
17	1 678 551	653 017	342 437	310 580	989 023	941 244	46 785	993	36 511	707 817	206 093	501 724	298 080	53 425
18	1 712 239	637 423	356 197	281 226	1 026 951	982 903	43 189	859	47 865	603 316	151 325	451 991	296 429	50 941
17 *Aug*	1 654 415	651 172	300 031	351 141	969 819	920 956	47 904	958	33 424	720 427	212 058	508 369	289 324	49 134
Sep	1 661 866	651 703	307 383	344 320	974 734	925 948	47 828	958	35 429	723 419	218 073	505 346	291 717	52 720
Oct	1 660 832	657 082	321 970	335 112	968 223	919 699	47 566	958	35 527	735 095	214 789	520 306	295 009	52 532
Nov	1 675 957	658 160	350 552	307 608	981 635	933 375	47 302	958	36 162	718 072	210 750	507 321	296 053	52 512
Dec	1 678 551	653 017	342 437	310 580	989 023	941 244	46 785	993	36 511	707 817	206 093	501 724	298 080	53 425
18 *Jan*	1 679 042	651 302	343 964	307 338	987 434	940 706	45 734	993	40 306	734 130	224 760	509 370	304 204	54 586
Feb	1 691 787	647 724	345 863	301 861	1 002 472	955 477	46 001	993	41 591	699 392	210 847	488 545	303 739	53 958
Mar	1 699 554	650 375	349 203	301 171	1 006 994	960 007	45 994	993	42 185	687 357	198 829	488 528	303 287	54 061
Apr	1 688 788	647 995	348 745	299 250	996 998	950 456	45 548	993	43 795	712 552	204 342	508 210	307 107	54 659
May	1 692 151	643 255	343 553	299 702	1 004 571	958 014	45 564	993	44 324	685 908	179 831	506 077	305 421	53 860
Jun	1 688 842	632 824	338 633	294 190	1 012 269	967 855	43 420	993	43 749	697 781	181 678	516 103	305 735	54 341
Jul	1 684 120	630 803	337 695	293 108	1 008 629	964 587	43 048	993	44 688	709 363	188 837	520 526	308 621	55 392
Aug	1 683 651	625 169	333 837	291 332	1 012 805	968 756	43 056	993	45 677	665 437	171 375	494 062	306 946	54 982
Sep	1 701 923	631 113	340 757	290 356	1 023 634	979 783	42 858	993	47 176	663 661	174 972	488 689	306 526	54 534
Oct	1 690 846	627 782	345 155	282 627	1 014 991	970 334	43 663	993	48 073	626 410	161 973	464 438	298 136	52 882
Nov	1 704 512	631 507	346 041	285 466	1 024 807	980 087	43 727	993	48 198	640 732	163 082	477 649	296 429	53 618
Dec	1 712 239	637 423	356 197	281 226	1 026 951	982 903	43 189	859	47 865	603 316	151 325	451 991	...	50 941
19 *Jan*	1 705 575	628 121	348 296	279 825	1 029 360	985 363	43 138	859	48 093	640 916	158 505	482 410	...	53 070

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
13	-101 963	-37 027	-64 936	-191 252	-39 801	-151 451	85 635	2 067	83 568	3 652	707	2 945
14	-70 351	-17 017	-53 334	-118 385	-5 380	-113 004	47 088	-12 369	59 457	945	679	267
15	-23 400	166	-23 566	-72 082	-3 714	-68 368	43 383	4 524	38 860	5 298	-580	5 878
16	-4 275	-5 230	955	-33 005	-5 208	-27 797	25 299	-3	25 302	3 431	-20	3 451
17	37 091	-8 046	45 137	-18 118	-5 116	-13 002	46 903	-3 527	50 430	8 305	595	7 710
18	31 704	-10 655	42 359	-14 767	-4 018	-10 749	37 929	-8 440	46 369	8 542	1 787	6 754
18 *J-J*	1 857	-1 157	3 014	2 276	-17	2 293	-1 506	-1 525	19	1 087	383	704
19 *J-J*	-6 713	-5 615	-1 098	-9 350	-5 262	-4 088	2 403	-537	2 940	234	193	41
17 *Nov*	15 920	3 830	12 090	1 808	786	1 022	13 456	3 040	10 416	656	4	652
Dec	3 144	-3 547	6 691	-4 641	-3 736	-906	7 420	476	6 945	365	-287	652
18 *Jan*	1 857	-1 157	3 014	2 276	-17	2 293	-1 506	-1 525	19	1 087	383	704
Feb	11 958	-4 098	16 056	-4 286	-2 055	-2 230	14 986	-2 376	17 362	1 258	330	928
Mar	8 149	-887	9 036	3 003	1 028	1 974	4 542	-2 331	6 873	604	416	189
Apr	-11 508	-2 497	-9 011	-3 093	-1 866	-1 226	-10 004	-1 448	-8 556	1 589	818	772
May	1 800	-4 598	6 399	-6 231	-2 525	-3 706	7 544	-1 915	9 459	488	-158	646
Jun	-3 303	-655	-2 648	-10 427	-566	-9 862	7 701	141	7 561	-577	-273	-304
Jul	-4 403	2 170	-6 572	-1 722	953	-2 674	-3 630	727	-4 357	949	466	483
Aug	-736	-2 329	1 593	-5 880	-1 532	-4 348	4 169	-815	4 984	975	18	957
Sep	17 966	-1 024	18 990	5 644	-271	5 916	10 828	-774	11 602	1 494	31	1 463
Oct	-11 961	1 856	-13 818	-4 162	766	-4 928	-8 663	1 176	-9 840	864	-89	954
Nov	13 834	3 591	10 244	3 881	2 048	1 834	9 820	1 388	8 432	133	175	-43
Dec	8 050	-1 027	9 076	6 230	20	6 210	2 143	-688	2 831	-323	-330	7
19 *Jan*	-6 713	-5 615	-1 098	-9 350	-5 262	-4 088	2 403	-537	2 940	234	193	41

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
13	1 732 042	120 364	1 611 678	889 019	28 397	860 623	822 937	90 561	732 375	20 086	1 406	18 680
14	1 666 737	107 557	1 559 180	775 355	27 221	748 133	870 338	78 192	792 146	21 044	2 085	18 959
15	1 650 908	118 131	1 532 777	707 445	33 909	673 536	917 071	82 716	834 355	26 391	1 505	24 886
16	1 646 770	112 974	1 533 796	674 423	28 774	645 650	942 466	82 713	859 752	29 881	1 485	28 396
17	1 678 551	108 614	1 569 936	653 017	27 343	625 674	989 023	79 186	909 837	36 511	2 080	34 431
18	1 712 239	112 524	1 599 715	637 423	37 888	599 535	1 026 951	70 746	956 205	47 865	3 867	43 997
17 *Aug*	1 654 415	107 241	1 547 174	651 172	29 661	621 512	969 819	75 286	894 533	33 424	2 252	31 172
Sep	1 661 866	109 218	1 552 647	651 703	31 357	620 345	974 734	75 580	899 154	35 429	2 238	33 191
Oct	1 660 832	108 529	1 552 303	657 082	30 491	626 591	968 223	75 670	892 553	35 527	2 363	33 164
Nov	1 675 957	112 247	1 563 710	658 160	31 165	626 996	981 635	78 710	902 925	36 162	2 367	33 794
Dec	1 678 551	108 614	1 569 936	653 017	27 343	625 674	989 023	79 186	909 837	36 511	2 080	34 431
18 *Jan*	1 679 042	107 272	1 571 771	651 302	27 141	624 161	987 434	77 661	909 773	40 306	2 463	37 843
Feb	1 691 787	107 331	1 584 456	647 724	29 242	618 482	1 002 472	75 286	927 186	41 591	2 793	38 798
Mar	1 699 554	106 368	1 593 186	650 375	30 195	620 179	1 006 994	72 954	934 040	42 185	3 209	38 977
Apr	1 688 788	104 021	1 584 767	647 995	28 479	619 516	996 998	71 506	925 492	43 795	4 026	39 769
May	1 692 151	99 686	1 592 466	643 255	26 216	617 039	1 004 571	69 591	934 981	44 324	3 869	40 456
Jun	1 688 842	99 002	1 589 840	632 824	25 622	607 202	1 012 269	69 731	942 537	43 749	3 596	40 154
Jul	1 684 120	101 130	1 582 991	630 803	26 533	604 270	1 008 629	70 459	938 170	44 688	4 062	40 626
Aug	1 683 651	98 797	1 584 853	625 169	24 995	600 174	1 012 805	69 644	943 161	45 677	4 080	41 597
Sep	1 701 923	97 828	1 604 095	631 113	24 778	606 334	1 023 634	68 870	954 765	47 176	4 111	43 065
Oct	1 690 846	99 789	1 591 056	627 782	25 651	602 131	1 014 991	70 046	944 945	48 073	4 022	44 051
Nov	1 704 512	103 352	1 601 160	631 507	27 670	603 837	1 024 807	71 434	953 373	48 198	4 197	44 001
Dec	1 712 239	112 524	1 599 715	637 423	37 888	599 535	1 026 951	70 746	956 205	47 865	3 867	43 997
19 *Jan*	1 705 575	106 927	1 598 647	628 121	32 645	595 476	1 029 360	70 209	959 151	48 093	4 060	44 033

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which: Financial corporations				of which: General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
13	1 611 678	1 206 900	385 206	19 572	860 623	481 513	359 599	19 511	732 375	708 421	23 951	4
14	1 559 180	1 165 048	387 363	6 769	748 133	387 811	353 572	6 750	792 146	759 705	32 438	4
15	1 532 777	1 164 275	363 776	4 725	673 536	339 352	329 475	4 708	834 355	801 420	32 933	2
16	1 533 796	1 161 879	366 505	5 412	645 650	310 087	330 150	5 412	859 752	825 501	34 251	-
17	1 569 936	1 188 793	376 565	4 578	625 674	291 385	329 732	4 557	909 837	866 352	43 464	21
18	1 599 715	1 218 186	377 551	3 978	599 535	277 335	318 290	3 909	956 205	901 084	55 100	21
17 *Aug*	1 547 174	1 174 292	367 162	5 719	621 512	292 724	323 068	5 719	894 533	852 907	41 626	-
Sep	1 552 647	1 181 014	366 091	5 542	620 345	293 865	320 939	5 542	899 154	856 797	42 357	-
Oct	1 552 303	1 174 703	372 042	5 558	626 591	294 379	326 655	5 558	892 553	849 968	42 585	-
Nov	1 563 710	1 185 237	373 907	4 566	626 996	294 844	327 607	4 545	902 925	859 930	42 974	21
Dec	1 569 936	1 188 793	376 565	4 578	625 674	291 385	329 732	4 557	909 837	866 352	43 464	21
18 *Jan*	1 571 771	1 186 406	380 698	4 666	624 161	286 636	332 919	4 606	909 773	865 345	44 406	21
Feb	1 584 456	1 200 118	379 663	4 675	618 482	282 754	331 120	4 607	927 186	882 004	45 161	21
Mar	1 593 186	1 207 398	381 130	4 658	620 179	283 470	332 120	4 589	934 040	888 369	45 650	21
Apr	1 584 767	1 198 865	381 052	4 850	619 516	283 319	331 415	4 782	925 492	879 195	46 275	21
May	1 592 466	1 208 410	379 958	4 098	617 039	283 521	329 489	4 030	934 981	888 166	46 793	21
Jun	1 589 840	1 207 962	377 790	4 088	607 202	277 614	325 569	4 020	942 537	894 033	48 483	21
Jul	1 582 991	1 201 886	377 001	4 104	604 270	276 513	323 721	4 035	938 170	888 653	49 496	21
Aug	1 584 853	1 205 656	375 075	4 122	600 174	274 947	321 172	4 054	943 161	893 021	50 119	21
Sep	1 604 095	1 215 384	384 565	4 147	606 334	276 660	325 596	4 079	954 765	900 053	54 690	21
Oct	1 591 056	1 209 419	377 632	4 005	602 131	279 943	318 251	3 937	944 945	889 824	55 100	21
Nov	1 601 160	1 218 032	379 136	3 992	603 837	280 134	319 780	3 924	953 373	898 251	55 100	21
Dec	1 599 715	1 218 186	377 551	3 978	599 535	277 335	318 290	3 909	956 205	901 084	55 100	21
19 *Jan*	1 598 647	1 218 396	376 462	3 784	595 476	275 121	316 634	3 716	959 151	903 467	55 662	21

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	-191 252	-130 710	-27 300	-27 786	486	-103 410	-98 619	-4 791	-60 542	-12 502	-48 040	-55 907	-16 076	-
14	-118 385	-96 676	6 672	7 072	-400	-103 348	-104 430	1 082	-21 562	-12 052	-9 510	-17 184	-8 417	-146
15	-72 082	-31 157	-631	-967	336	-30 526	-31 931	1 405	-40 924	-3 082	-37 842	-26 621	-8 721	-
16	-33 005	-21 558	2 312	761	1 551	-23 870	-20 993	-2 877	-11 615	-7 520	-4 096	-2 479	-10 423	169
17	-18 118	8 719	-2 946	-5 504	2 558	11 665	5 115	6 550	-26 836	-2 170	-24 666	-12 384	-10 509	-
18	-14 767	12 495	1 169	-1 027	2 196	11 326	11 679	-353	-27 262	-5 187	-22 075	-19 578	-4 548	-
18 *J-J*	2 276	2 377	121	-601	722	2 257	2 366	-109	-102	-138	36	1 740	-1 889	-
19 *J-J*	-9 350	-7 913	-5 258	-839	-4 419	-2 655	-3 025	370	-1 437	-4	-1 433	-1 304	-173	-
17 *Nov*	1 808	807	490	582	-92	318	507	-189	1 001	296	704	1 013	-30	-
Dec	-4 641	-7 801	-2 841	-1 848	-993	-4 960	-5 535	575	3 160	-895	4 055	8 473	-3 089	-
18 *Jan*	2 276	2 377	121	-601	722	2 257	2 366	-109	-102	-138	36	1 740	-1 889	-
Feb	-4 286	1 414	1 887	256	1 631	-473	-342	-131	-5 699	-3 942	-1 757	-1 609	-3 696	-
Mar	3 003	3 613	1 393	1 363	30	2 220	2 221	-1	-610	-365	-246	-2 419	2 172	-
Apr	-3 093	-937	-1 785	-2 183	398	848	-1 074	1 922	-2 156	-81	-2 075	-1 504	-1 226	-
May	-6 231	-6 229	-2 281	-1 045	-1 235	-3 949	-2 422	-1 527	-2	-245	243	1 072	-597	-
Jun	-10 427	-4 914	-677	-1 259	582	-4 236	-4 052	-184	-5 514	112	-5 626	-5 779	737	-
Jul	-1 722	-748	931	200	731	-1 678	-1 602	-76	-974	22	-996	-1 097	-117	-
Aug	-5 880	-4 016	-1 502	-562	-940	-2 514	-2 492	-22	-1 864	-30	-1 834	-1 648	-235	-
Sep	5 644	6 747	-108	-425	317	6 854	6 467	387	-1 102	-164	-939	-1 365	879	-
Oct	-4 162	3 849	374	758	-383	3 475	4 743	-1 269	-8 011	391	-8 403	-8 004	-378	-
Nov	3 881	983	2 814	2 482	332	-1 831	-1 719	-113	2 898	-767	3 665	3 655	19	-
Dec	6 230	10 356	2	-10	12	10 353	9 584	769	-4 126	18	-4 144	-2 620	-218	-
19 *Jan*	-9 350	-7 913	-5 258	-839	-4 419	-2 655	-3 025	370	-1 437	-4	-1 433	-1 304	-173	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

Nominal values *EUR millions*

	Total	Monetary financial institutions: Total	MFI Short-term: Total	MFI Short-term: Euro	MFI Short-term: Other currencies	MFI Long-term: Total	MFI Long-term: Euro	MFI Long-term: Other currencies	Other financial intermediaries, except insurance corporations and pension funds: Total	OFI: Short-term	OFI: Long-term	OFI of which: Financial Vehicle Corporation (securitization)	OFI of which: Prefer. shares and bonds Law 19/2003	Insurance corporations and pension funds
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	889 019	454 358	10 204	9 506	698	444 154	435 901	8 253	434 515	18 193	416 323	251 640	118 514	146
14	775 355	358 747	16 929	16 578	351	341 818	331 470	10 348	416 607	10 293	406 315	234 483	113 640	-
15	707 445	328 643	16 360	15 611	749	312 283	299 539	12 743	378 802	17 549	361 254	207 862	107 925	-
16	674 423	307 453	18 757	16 372	2 385	288 695	278 546	10 149	366 802	10 016	356 785	205 383	97 099	169
17	653 017	342 437	21 476	15 402	6 075	320 961	298 360	22 601	310 411	5 867	304 544	192 999	61 722	169
18	637 423	356 197	22 882	14 375	8 507	333 315	310 040	23 276	281 057	15 007	266 051	173 421	57 751	169
17 *Aug*	651 172	300 031	16 140	13 871	2 269	283 891	272 904	10 987	350 972	13 520	337 452	194 758	91 467	169
Sep	651 703	307 383	18 545	13 309	5 236	288 838	277 581	11 257	344 151	12 812	331 339	190 050	89 832	169
Oct	657 082	321 970	18 003	12 129	5 875	303 967	288 689	15 278	334 943	12 487	322 456	183 514	87 473	169
Nov	658 160	350 552	24 403	17 249	7 153	326 150	303 896	22 254	307 439	6 762	300 678	184 526	64 984	169
Dec	653 017	342 437	21 476	15 402	6 075	320 961	298 360	22 601	310 411	5 867	304 544	192 999	61 722	169
18 *Jan*	651 302	343 964	21 412	14 801	6 611	322 552	300 727	21 825	307 169	5 729	301 440	194 739	59 488	169
Feb	647 724	345 863	23 391	15 057	8 335	322 472	300 384	22 087	301 692	5 851	295 841	193 130	55 984	169
Mar	650 375	349 203	24 709	16 420	8 289	324 494	302 605	21 889	301 003	5 487	295 516	190 712	58 091	169
Apr	647 995	348 745	23 074	14 237	8 837	325 671	301 531	24 140	299 082	5 406	293 676	189 207	57 073	169
May	643 255	343 553	21 055	13 191	7 864	322 498	299 109	23 389	299 533	5 161	294 372	190 280	56 875	169
Jun	632 824	338 633	20 349	11 932	8 417	318 284	295 057	23 227	294 021	5 273	288 749	184 500	57 612	169
Jul	630 803	337 695	21 238	12 132	9 106	316 457	293 455	23 002	292 939	5 295	287 644	183 404	57 394	169
Aug	625 169	333 837	19 730	11 570	8 160	314 107	290 963	23 144	291 163	5 265	285 898	181 756	57 237	169
Sep	631 113	340 757	19 677	11 145	8 532	321 080	297 431	23 649	290 187	5 102	285 085	180 390	58 227	169
Oct	627 782	345 155	20 158	11 903	8 255	324 997	302 174	22 824	282 458	5 493	276 965	172 387	58 105	169
Nov	631 507	346 041	22 943	14 385	8 558	323 098	300 455	22 643	285 297	4 726	280 571	176 042	58 072	169
Dec	637 423	356 197	22 882	14 375	8 507	333 315	310 040	23 276	281 057	15 007	266 051	173 421	57 751	169
19 *Jan*	628 121	348 296	17 643	13 536	4 106	330 653	307 014	23 639	279 656	15 003	264 654	172 118	57 614	169

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

Nominal values *EUR millions*

	Short-term: Net issues	Short-term: Gross issues	Short-term: Redemptions	Long-term Total: Net issues	Long-term Total: Gross issues	Long-term Total: Redemptions	Mortgage backed securities: Net issues	Mortgage backed securities: Gross issues	Mortgage backed securities: Redemptions	Subordinated bonds: Net issues	Subordinated bonds: Gross issues	Subordinated bonds: Redemptions	Other securities: Net issues	Other securities: Gross issues	Other securities: Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
14	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
15	-967	34 510	35 476	-31 931	57 471	89 402	-13 841	31 775	45 616	764	2 750	1 986	-18 854	22 946	41 800
16	761	25 950	25 189	-20 993	54 165	75 158	-5 545	33 893	39 438	517	1 375	858	-15 965	18 898	34 863
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
18	-1 027	23 649	24 676	11 679	52 826	41 147	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	18 951	20 169
18 *J-J*	-601	2 653	3 254	2 366	7 143	4 777	65	4 375	4 310	-3	-	3	2 304	2 768	465
19 *J-J*	-839	1 031	1 870	-3 025	4 122	7 147	-1 525	2 225	3 750	-510	350	860	-990	1 547	2 537
17 *Dec*	-1 848	814	2 662	-5 535	6 557	12 092	-10 420	300	10 720	3 417	3 449	32	1 468	2 808	1 339
18 *Jan*	-601	2 653	3 254	2 366	7 143	4 777	65	4 375	4 310	-3	-	3	2 304	2 768	465
Feb	256	2 235	1 979	-342	2 612	2 955	160	750	590	993	1 250	257	-1 495	612	2 107
Mar	1 363	2 440	1 077	2 221	4 551	2 330	-1 200	-	1 200	2 744	2 750	6	676	1 801	1 124
Apr	-2 183	1 373	3 557	-1 074	1 651	2 724	-1 400	-	1 400	1 305	1 350	45	-978	301	1 279
May	-1 045	1 447	2 492	-2 422	2 848	5 270	-1 560	1 100	2 660	-6	-	6	-856	1 748	2 604
Jun	-1 259	1 486	2 745	-4 052	1 146	5 198	450	950	500	-2 072	-	2 072	-2 430	196	2 626
Jul	200	1 318	1 118	-1 602	896	2 499	-300	-	300	-255	-	255	-1 047	896	1 943
Aug	-562	1 236	1 798	-2 492	781	3 273	-1 150	-	1 150	-	-	-	-1 342	781	2 123
Sep	-425	1 715	2 140	6 467	7 559	1 091	4 450	4 700	250	1 500	1 500	-	517	1 359	841
Oct	758	2 114	1 356	4 743	6 094	1 351	2 200	3 400	1 200	250	250	-	2 293	2 444	151
Nov	2 482	4 131	1 648	-1 719	1 241	2 960	-860	660	1 520	-750	-	750	-109	581	690
Dec	-10	1 502	1 512	9 584	16 304	6 719	8 140	10 640	2 500	196	200	4	1 248	5 464	4 215
19 *Jan*	-839	1 031	1 870	-3 025	4 122	7 147	-1 525	2 225	3 750	-510	350	860	-990	1 547	2 537

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term: Total	Long-term: Mortgage backed securities	Long-term: Subordinated bonds	Long-term: Other securities	Long-term: of which: Territorial covered bonds	Long-term: of which: Official credit institute (a)
	1	2	3	4	5	6	7	8
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287
15	315 151	15 611	299 539	194 473	16 644	88 423	27 186	33 098
16	294 919	16 372	278 546	188 928	17 161	72 458	26 487	20 444
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
18	324 414	14 375	310 040	191 611	38 178	80 251	19 962	11 238
17 *Aug*	286 775	13 871	272 904	180 737	22 816	69 351	23 462	17 050
Sep	290 890	13 309	277 581	182 073	23 816	71 692	23 462	16 547
Oct	300 818	12 129	288 689	192 623	23 795	72 271	23 462	16 547
Nov	321 145	17 249	303 896	193 036	30 860	80 000	23 462	16 522
Dec	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
18 *Jan*	315 527	14 801	300 727	182 681	34 274	83 772	23 462	15 439
Feb	315 441	15 057	300 384	182 841	35 267	82 277	23 462	13 640
Mar	319 025	16 420	302 605	181 641	38 011	82 953	23 462	13 590
Apr	315 768	14 237	301 531	180 241	39 316	81 975	23 462	12 456
May	312 300	13 191	299 109	178 681	39 309	81 119	22 962	11 700
Jun	306 990	11 932	295 057	179 131	37 237	78 690	21 662	11 650
Jul	305 587	12 132	293 455	178 831	36 982	77 643	21 662	11 650
Aug	302 533	11 570	290 963	177 681	36 982	76 301	19 662	11 650
Sep	308 576	11 145	297 431	182 131	38 482	76 818	19 662	11 135
Oct	314 076	11 903	302 174	184 331	38 732	79 111	19 662	11 110
Nov	314 840	14 385	300 455	183 471	37 982	79 003	19 662	11 610
Dec	324 414	14 375	310 040	191 611	38 178	80 251	19 962	11 238
19 *Jan*	320 550	13 536	307 014	190 086	37 668	79 260	19 962	11 238

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares Breakdown by sector of the issuer Net issues, public offerings and outstanding amounts

EUR millions

	Net issues: Shares, excluding mutual funds shares: Total	of which: OMFIs	Quoted: Total	Quoted: of which: OMFIs	Unquoted: Total	Unquoted: of which: OMFIs	Mutual funds shares: Total	Mutual funds shares: of which: OMFIs	Public offerings: Total	Public offerings: of which: OMFIs	Outstanding amounts (market prices): Quoted shares, excluding mutual funds shares: Total	of which: OMFIs	Mutual funds shares: Total	of which: OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	24 588	24 625	24 458	24 455	130	170	13 883	1 354	-	-	195 444	180 315	189 187	8 421
14	8 281	8 370	8 374	8 368	-93	2	28 601	-563	-	-	215 747	201 390	231 774	7 299
15	12 271	10 615	12 383	10 615	-112	-	25 408	-154	-	-	176 761	162 945	257 045	8 320
16	2 571	2 665	4 715	2 581	-2 144	84	7 150	1 515	-	-	178 709	163 430	271 294	9 722
17	8 197	7 682	8 319	7 682	-122	-	19 383	-2 488	756	756	206 093	190 683	298 080	7 122
18	1 199	286	1 420	322	-222	-36	12 689	-345	-	-	151 325	137 698	296 429	6 626
17 *Aug*	123	-	124	-	-1	-	785	-152	-	-	212 058	195 680	289 324	8 310
Sep	-38	-	16	-	-53	-	673	-200	-	-	218 073	202 449	291 717	8 020
Oct	-4	1	22	1	-26	-	1 537	-227	-	-	214 789	198 898	295 009	7 774
Nov	515	517	517	517	-1	-	2 932	-397	-	-	210 750	194 882	296 053	7 373
Dec	342	-	343	-	-1	-	2 276	-246	-	-	206 093	190 683	298 080	7 122
18 *Jan*	203	206	206	206	-3	-	3 743	-203	-	-	224 760	208 574	304 204	6 910
Feb	-40	-	-	-	-40	-	3 564	-241	-	-	210 847	195 310	303 739	6 663
Mar	33	-	25	-	8	-	2 248	-61	-	-	198 829	183 393	303 287	6 578
Apr	-	-	-	-	-	-	1 427	-62	-	-	204 342	188 056	307 107	6 610
May	-9	-2	34	34	-43	-36	956	-219	-	-	179 831	164 363	305 421	6 378
Jun	-18	-	-	-	-18	-	1 242	-9	-	-	181 678	166 178	305 735	6 370
Jul	135	-	160	-	-24	-	1 096	364	-	-	188 837	173 329	308 621	6 712
Aug	102	83	107	83	-5	-	478	69	-	-	171 375	156 307	306 946	6 775
Sep	-48	-	-	-	-48	-	141	-160	-	-	174 972	159 251	306 526	6 611
Oct	167	-	167	-	-	-	60	54	-	-	161 973	146 724	298 136	6 668
Nov	570	-	573	-	-3	-	-333	-47	-	-	163 082	148 446	296 429	6 626
Dec	103	-	149	-	-46	-	-1 932	171	-	-	151 325	137 698	...	...
19 *Jan*	-	-	-	-	-	-	-1 019	83	-	-	158 505	144 160	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
14	49 627	-11 248	-11 248	-	-	60 875	60 634	-2 416	63 051	-	-	240	-	240
15	50 172	4 509	4 509	-	-	45 662	45 662	-18 586	64 249	-	-	-	-	-
16	27 847	-73	-73	-	-	27 920	27 920	-26 280	54 200	-	-	-	-	-
17	46 962	-3 528	-3 528	-	-	50 490	50 828	916	49 912	-	-	-338	-	-338
18	41 684	-8 393	-8 393	-	-	50 077	51 698	-18 745	70 443	-	-	-1 621	-	-1 621
18 *J-J*	-468	-1 533	-1 533	-	-	1 065	1 065	-17 070	18 135	-	-	-	-	-
19 *J-J*	2 455	-515	-515	-	-	2 970	2 970	-11 126	14 096	-	-	-	-	-
17 *Nov*	13 713	3 044	3 044	-	-	10 669	10 669	4 261	6 408	-	-	-	-	-
Dec	7 897	473	473	-	-	7 423	7 423	2 019	5 404	-	-	-	-	-
18 *Jan*	-468	-1 533	-1 533	-	-	1 065	1 065	-17 070	18 135	-	-	-	-	-
Feb	14 730	-2 376	-2 376	-	-	17 106	17 106	3 544	13 561	-	-	-	-	-
Mar	4 546	-2 327	-2 327	-	-	6 873	8 495	2 993	5 502	-	-	-1 621	-	-1 621
Apr	-9 553	-1 453	-1 453	-	-	-8 100	-8 100	-14 188	6 088	-	-	-	-	-
May	7 543	-1 910	-1 910	-	-	9 453	9 453	4 764	4 689	-	-	-	-	-
Jun	9 845	139	139	-	-	9 705	9 705	3 277	6 428	-	-	-	-	-
Jul	-3 262	728	728	-	-	-3 990	-3 990	2 855	-6 844	-	-	-	-	-
Aug	4 166	-818	-818	-	-	4 984	4 984	2 496	2 488	-	-	-	-	-
Sep	11 025	-747	-747	-	-	11 773	11 773	2 433	9 340	-	-	-	-	-
Oct	-9 458	1 164	1 164	-	-	-10 622	-10 622	-15 924	5 303	-	-	-	-	-
Nov	9 755	1 419	1 419	-	-	8 335	8 335	3 949	4 387	-	-	-	-	-
Dec	2 815	-679	-679	-	-	3 494	3 494	2 127	1 367	-	-	-	-	-
19 *Jan*	2 455	-515	-515	-	-	2 970	2 970	-11 126	14 096	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
14	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
15	866 648	82 435	82 435	-	-	784 213	781 370	258 959	522 255	-	156	2 843	-	2 843
16	894 555	82 363	82 363	-	-	812 192	809 290	232 678	576 455	-	156	2 902	-	2 902
17	941 244	78 835	78 835	-	-	862 409	860 118	233 594	626 367	-	156	2 291	-	2 291
18	982 903	70 442	70 442	-	-	912 460	911 816	214 849	696 811	-	156	645	-	645
17 *Aug*	920 956	74 943	74 943	-	-	846 013	843 698	240 839	602 703	-	156	2 315	-	2 315
Sep	925 948	75 232	75 232	-	-	850 716	848 390	238 294	609 939	-	156	2 326	-	2 326
Oct	919 699	75 318	75 318	-	-	844 381	842 025	227 313	614 556	-	156	2 355	-	2 355
Nov	933 375	78 362	78 362	-	-	855 013	852 695	231 575	620 963	-	156	2 319	-	2 319
Dec	941 244	78 835	78 835	-	-	862 409	860 118	233 594	626 367	-	156	2 291	-	2 291
18 *Jan*	940 706	77 303	77 303	-	-	863 404	861 182	216 524	644 502	-	156	2 221	-	2 221
Feb	955 477	74 927	74 927	-	-	880 550	878 288	220 068	658 064	-	156	2 262	-	2 262
Mar	960 007	72 599	72 599	-	-	887 407	886 783	223 061	663 565	-	156	625	-	625
Apr	950 456	71 146	71 146	-	-	879 310	878 683	208 873	669 654	-	156	627	-	627
May	958 014	69 236	69 236	-	-	888 777	888 136	213 637	674 343	-	156	642	-	642
Jun	967 855	69 376	69 376	-	-	898 479	897 841	216 914	680 771	-	156	638	-	638
Jul	964 587	70 103	70 103	-	-	894 484	893 851	219 769	673 927	-	156	633	-	633
Aug	968 756	69 285	69 285	-	-	899 471	898 835	222 265	676 414	-	156	635	-	635
Sep	979 783	68 538	68 538	-	-	911 245	910 608	224 698	685 754	-	156	637	-	637
Oct	970 334	69 702	69 702	-	-	900 633	899 986	208 774	691 056	-	156	646	-	646
Nov	980 087	71 121	71 121	-	-	908 966	908 322	212 722	695 443	-	156	644	-	644
Dec	982 903	70 442	70 442	-	-	912 460	911 816	214 849	696 811	-	156	645	-	645
19 *Jan*	985 363	69 927	69 927	-	-	915 435	914 786	203 723	710 906	-	156	650	-	650

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General governmet

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total outstanding amounts	Term to maturity: Up to 1 year: Total	Up to 1 year: Treasury bills,notes, commercial paper and assumed debt	Up to 1 year: Bonds and euronotes	1- 2 years: Total	1- 2 years: Treasury bills and notes and commercial paper	1- 2 years: Bonds and euronotes	2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15 *Q1*	832 232	162 028	77 345	84 683	95 966	-	95 966	87 235	44 192	88 282	195 766	158 763	-
Q2	844 651	164 438	78 127	86 311	94 980	-	94 980	73 430	65 925	94 690	194 973	156 215	-
Q3	862 921	170 927	82 314	88 613	94 633	-	94 633	80 620	67 756	82 399	213 714	152 872	-
Q4	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16 *Q1*	887 182	180 328	84 130	96 198	91 941	-	91 941	69 935	95 552	61 859	225 184	162 383	-
Q2	887 152	175 814	80 543	95 271	84 316	-	84 316	78 306	96 892	63 166	228 741	159 918	-
Q3	892 647	174 241	79 033	95 209	85 472	-	85 472	82 097	92 193	60 917	237 756	159 972	-
Q4	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17 *Q1*	912 874	172 264	80 188	92 076	81 966	-	81 966	97 393	62 715	73 344	246 590	178 601	-
Q2	921 258	161 329	77 062	84 267	86 875	-	86 875	101 213	68 060	64 548	260 053	179 181	-
Q3	925 948	156 704	75 232	81 472	86 605	-	86 605	97 524	73 174	49 730	262 383	199 828	-
Q4	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18 *Q1*	960 007	154 566	72 599	81 966	99 264	-	99 264	77 166	75 605	59 192	272 995	221 219	-
Q2	967 855	156 251	69 376	86 875	101 344	-	101 344	80 077	73 468	40 148	304 058	212 509	-
Q3	979 783	155 143	68 538	86 605	97 655	-	97 655	87 747	51 740	50 271	315 429	221 798	-
Q4	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total (a)	Short-term: Total (a)	Short-term: Treasury bills and notes	Short-term: Commercial paper	Short-term: Assumed debt	Long-term: Total (a)	Long-term: In euro: Issued by the Central Goverment: Bonds	In euro: Issued by the Central Goverment: Euronotes	In euro: Assumed debt	In other currencies: Issued by the Central Government: Bonds	In other currencies: Issued by the Central Government: Euronotes
	1	2	3	4	5	6	7	8	9	10	11
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
13	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17
14	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.46
15 *Q1*	6.25	0.45	0.45	-	-	6.84	6.84	-	9.68	...	7.18
Q2	6.25	0.46	0.46	-	-	6.84	6.84	-	9.43	...	6.97
Q3	6.23	0.48	0.48	-	-	6.84	6.84	-	9.18	...	6.69
Q4	6.31	0.42	0.42	-	-	6.93	6.93	-	8.92	...	6.43
16 *Q1*	6.32	0.43	0.43	-	-	6.94	6.94	-	8.67	...	6.15
Q2	6.59	0.44	0.44	-	-	7.20	7.21	-	8.43	...	5.85
Q3	6.62	0.45	0.45	-	-	7.22	7.23	-	8.17	...	5.58
Q4	6.67	0.44	0.44	-	-	7.30	7.31	-	7.92	...	5.31
17 *Q1*	6.79	0.44	0.44	-	-	7.40	7.41	-	7.67	...	5.06
Q2	6.93	0.44	0.44	-	-	7.52	7.53	-	7.43	...	5.49
Q3	7.04	0.44	0.44	-	-	7.63	7.63	-	7.17	...	5.26
Q4	7.06	0.43	0.43	-	-	7.67	7.67	-	6.92	...	5.01
18 *Q1*	7.38	0.42	0.42	-	-	7.95	7.94	-	6.67	...	17.53
Q2	7.41	0.42	0.42	-	-	7.95	7.95	-	6.43	...	17.49
Q3	7.46	0.46	0.46	-	-	7.99	7.98	-	6.17	...	17.28
Q4	7.37	0.45	0.45	-	-	7.91	7.90	-	5.92	...	17.04

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term: Treasury bills and notes, commercial paper and assumed debt			Long-term: Total			Long-term, of which: Medium-term bonds (a)			Long-term, of which: Long-term bonds (b)			Long-term, of which: Assumed debt		
	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
14	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
15	4 509	97 871	93 362	45 662	142 723	97 060	-18 586	57 498	76 085	64 249	85 225	20 976	-	-	-
16	-73	100 996	101 068	27 920	122 071	94 151	-26 280	47 233	73 513	54 200	74 838	20 639	-	-	-
17	-3 528	94 439	97 966	50 828	142 067	91 240	916	50 616	49 700	49 912	91 451	41 539	-	-	-
18	-8 393	80 984	89 377	51 698	134 717	83 019	-18 745	43 461	62 206	70 443	91 257	20 813	-	-	-
18 *J-J*	-1 533	6 174	7 706	1 065	20 557	19 492	-17 070	2 422	19 492	18 135	18 135	-	-	-	-
19 *J-J*	-515	5 526	6 041	2 970	21 108	18 139	-11 126	7 013	18 139	14 096	14 096	-	-	-	-
17 *Nov*	3 044	10 287	7 243	10 669	10 841	172	4 261	4 433	172	6 408	6 408	-	-	-	-
Dec	473	7 939	7 466	7 423	8 367	944	2 019	2 963	944	5 404	5 404	-	-	-	-
18 *Jan*	-1 533	6 174	7 706	1 065	20 557	19 492	-17 070	2 422	19 492	18 135	18 135	-	-	-	-
Feb	-2 376	5 317	7 692	17 106	17 106	-	3 544	3 544	-	13 561	13 561	-	-	-	-
Mar	-2 327	6 364	8 691	8 495	10 320	1 825	2 993	4 818	1 825	5 502	5 502	-	-	-	-
Apr	-1 453	6 294	7 747	-8 100	9 225	17 325	-14 188	3 136	17 325	6 088	6 088	-	-	-	-
May	-1 910	6 450	8 360	9 453	9 625	172	4 764	4 936	172	4 689	4 689	-	-	-	-
Jun	139	7 895	7 756	9 705	9 705	-	3 277	3 277	-	6 428	6 428	-	-	-	-
Jul	728	7 849	7 121	-3 990	16 824	20 813	2 855	2 855	-	-6 844	13 969	20 813	-	-	-
Aug	-818	7 067	7 886	4 984	4 984	-	2 496	2 496	-	2 488	2 488	-	-	-	-
Sep	-747	6 541	7 288	11 773	13 998	2 225	2 433	4 658	2 225	9 340	9 340	-	-	-	-
Oct	1 164	7 396	6 232	-10 622	10 546	21 168	-15 924	5 243	21 168	5 303	5 303	-	-	-	-
Nov	1 419	7 870	6 451	8 335	8 335	-	3 949	3 949	-	4 387	4 387	-	-	-	-
Dec	-679	5 768	6 447	3 494	3 494	-	2 127	2 127	-	1 367	1 367	-	-	-	-
19 *Jan*	-515	5 526	6 041	2 970	21 108	18 139	-11 126	7 013	18 139	14 096	14 096	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term: 3-year bonds		Long-term: 5-year bonds		Long-term: 10-year bonds		Long-term: 15-year bonds		Long-term: 30-year bonds		Short-term: 6-month Treasury bills		Short-term: 1-year Treasury bills		Short-term: 18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.78	0.26	0.27	0.42	0.43	-	-
15	0.33	0.35	0.76	0.78	1.74	1.75	2.13	2.15	2.75	2.76	0.01	0.02	0.07	0.08	-	-
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
17 *Aug*	-	-	0.23	0.25	-	-	-	-	-	-	-0.44	-0.43	-0.40	-0.39	-	-
Sep	-0.03	-0.01	0.21	0.22	1.36	1.37	2.17	2.18	2.78	2.79	-0.39	-0.38	-0.36	-0.35	-	-
Oct	0.04	0.07	0.53	0.55	1.63	1.64	-	-	2.87	2.88	-0.38	-0.37	-0.32	-0.31	-	-
Nov	-0.02	-0.01	0.36	0.38	1.54	1.55	-	-	-	-	-0.42	-0.41	-0.39	-0.38	-	-
Dec	-0.01	-	0.29	0.30	1.49	1.49	1.94	1.95	-	-	-0.41	-0.40	-0.38	-0.37	-	-
18 *Jan*	-	-	0.32	0.33	1.45	1.45	2.10	2.11	2.69	2.70	-0.46	-0.45	-0.40	-0.40	-	-
Feb	-0.02	-0.01	0.39	0.39	1.58	1.59	2.11	2.11	2.73	2.73	-0.47	-0.47	-0.42	-0.42	-	-
Mar	-0.03	-0.02	0.29	0.32	1.36	1.39	1.88	1.90	-	-	-0.46	-0.46	-0.40	-0.39	-	-
Apr	-0.22	-0.23	0.19	0.21	1.24	1.26	1.72	1.74	2.23	2.24	-0.47	-0.47	-0.41	-0.41	-	-
May	-0.15	-0.14	0.44	0.46	1.37	1.38	-	-	-	-	-0.49	-0.48	-0.42	-0.41	-	-
Jun	-0.04	-0.02	0.34	0.35	1.41	1.42	1.83	1.85	2.35	2.36	-0.47	-0.45	-0.35	-0.34	-	-
Jul	-0.10	-0.09	0.31	0.34	1.31	1.32	1.80	1.81	-	-	-0.40	-0.40	-0.35	-0.35	-	-
Aug	-0.15	-0.13	0.37	0.38	1.42	1.44	-	-	-	-	-0.42	-0.42	-0.36	-0.36	-	-
Sep	-	-	0.41	0.42	1.49	1.50	-	-	2.58	2.60	-0.43	-0.42	-0.37	-0.37	-	-
Oct	0.13	0.14	0.61	0.63	1.64	1.65	-	-	2.68	2.69	-0.44	-0.43	-0.29	-0.28	-	-
Nov	0.10	0.11	0.57	0.57	1.61	1.62	2.12	2.13	-	-	-0.42	-0.41	-0.32	-0.32	-	-
Dec	0.02	0.03	0.41	0.42	1.46	1.47	-	-	-	-	-0.40	-0.40	-0.32	-0.31	-	-
19 *Jan*	-0.05	-0.04	0.29	0.29	1.46	1.46	-	-	-	-	-0.43	-0.42	-0.33	-0.33	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
14	-2 298	-1 121	-1 121	-	-1 178	-462	-716	-240	-	-240	-240	-
15	-6 788	15	15	-	-6 803	-6 416	-386	-	-	-	-	-
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
17	106	-	-	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-47	-47	-	-3 574	-3 399	-175	-134	-	-134	-134	-
18 *J-J*	-1 038	8	8	-	-1 046	-1 046	-	-	-	-	-	-
19 *J-J*	-52	-22	-22	-	-30	-30	-	-	-	-	-	-
17 *Nov*	-257	-4	-4	-	-253	-253	-	-	-	-	-	-
Dec	-511	3	3	-	-514	-514	-	35	-	35	35	-
18 *Jan*	-1 038	8	8	-	-1 046	-1 046	-	-	-	-	-	-
Feb	256	-	-	-	256	256	-	-	-	-	-	-
Mar	-4	-4	-4	-	-	-	-	-	-	-	-	-
Apr	-451	5	5	-	-456	-456	-	-	-	-	-	-
May	-	-6	-6	-	6	6	-	-	-	-	-	-
Jun	-2 143	1	1	-	-2 145	-2 145	-	-	-	-	-	-
Jul	-368	-	-	-	-368	-368	-	-	-	-	-	-
Aug	3	3	3	-	-	-	-	-	-	-	-	-
Sep	-198	-27	-27	-	-171	-171	-	-	-	-	-	-
Oct	795	13	13	-	782	782	-	-	-	-	-	-
Nov	65	-31	-31	-	97	97	-	-	-	-	-	-
Dec	-538	-9	-9	-	-529	-355	-175	-134	-	-134	-134	-
19 *Jan*	-52	-22	-22	-	-30	-30	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
15	49 265	281	281	-	48 984	47 988	996	1 158	-	1 158	1 158	-
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	304	304	-	42 885	42 576	309	859	-	859	859	-
17 *Aug*	47 904	343	343	-	47 561	46 937	624	958	-	958	958	-
Sep	47 828	348	348	-	47 480	46 857	623	958	-	958	958	-
Oct	47 566	352	352	-	47 214	46 742	471	958	-	958	958	-
Nov	47 302	348	348	-	46 954	46 489	464	958	-	958	958	-
Dec	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18 *Jan*	45 734	359	359	-	45 375	44 930	446	993	-	993	993	-
Feb	46 001	359	359	-	45 643	45 186	457	993	-	993	993	-
Mar	45 994	355	355	-	45 639	45 186	454	993	-	993	993	-
Apr	45 548	360	360	-	45 188	44 729	459	993	-	993	993	-
May	45 564	354	354	-	45 210	44 735	475	993	-	993	993	-
Jun	43 420	355	355	-	43 065	42 591	474	993	-	993	993	-
Jul	43 048	355	355	-	42 693	42 223	470	993	-	993	993	-
Aug	43 056	358	358	-	42 697	42 223	474	993	-	993	993	-
Sep	42 858	332	332	-	42 526	42 052	474	993	-	993	993	-
Oct	43 663	344	344	-	43 319	42 834	485	993	-	993	993	-
Nov	43 727	313	313	-	43 414	42 931	483	993	-	993	993	-
Dec	43 189	304	304	-	42 885	42 576	309	859	-	859	859	-
19 *Jan*	43 138	282	282	-	42 856	42 546	310	859	-	859	859	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES C) General government

21.19 Securities other than shares in euro, except financial derivatives Regional (autonomous) government and local government Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
14	-1 121	340	1 460	-462	9 224	9 686	-	-240	53	293
15	15	424	410	-6 416	3 621	10 038	-	-	-	-
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
17	-	532	531	265	4 774	4 509	-	-165	56	221
18	-47	458	505	-3 399	3 260	6 659	-	-134	-	134
18 *J-J*	8	41	33	-1 046	-	1 046	-	-	-	-
19 *J-J*	-22	10	32	-30	-	30	-	-	-	-
17 *Nov*	-4	44	48	-253	-	253	-	-	21	21
Dec	3	51	49	-514	196	709	-	35	35	-
18 *Jan*	8	41	33	-1 046	-	1 046	-	-	-	-
Feb	-	47	47	256	1 585	1 329	-	-	-	-
Mar	-4	41	45	-	-	-	-	-	-	-
Apr	5	41	36	-456	-	456	-	-	-	-
May	-6	33	39	6	66	60	-	-	-	-
Jun	1	48	47	-2 145	500	2 645	-	-	-	-
Jul	-	41	41	-368	-	368	-	-	-	-
Aug	3	37	34	-	-	-	-	-	-	-
Sep	-27	28	54	-171	-	171	-	-	-	-
Oct	13	58	45	782	842	60	-	-	-	-
Nov	-31	9	40	97	267	170	-	-	-	-
Dec	-9	35	44	-355	-	355	-	-134	-	134
19 *Jan*	-22	10	32	-30	-	30	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives Breakdown by instrument Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
14	945	679	3 740	3 061	267	-25	6 569	6 594	292	21 044	2 085	18 516	443
15	5 298	-580	2 217	2 797	5 878	5 744	8 890	3 146	134	26 391	1 505	24 260	626
16	3 431	-20	4 267	4 287	3 451	3 405	8 365	4 960	46	29 881	1 485	27 665	730
17	8 305	595	5 284	4 689	7 710	7 041	9 881	2 840	669	36 511	2 080	33 181	1 250
18	8 542	1 787	12 380	10 593	6 754	6 005	8 666	2 660	749	47 865	3 867	41 936	2 061
17 *Aug*	314	14	94	80	300	300	303	3	-	33 424	2 252	29 864	1 308
Sep	2 006	-14	400	414	2 020	2 020	2 090	70	-	35 429	2 238	31 883	1 308
Oct	81	126	805	679	-45	-7	9	16	-39	35 527	2 363	31 877	1 287
Nov	656	4	311	307	652	652	831	179	-	36 162	2 367	32 529	1 265
Dec	365	-287	257	544	652	652	739	86	-	36 511	2 080	33 181	1 250
18 *Jan*	1 087	383	1 147	764	704	703	733	30	2	40 306	2 463	36 634	1 210
Feb	1 258	330	767	437	928	924	941	17	3	41 591	2 793	37 558	1 240
Mar	604	416	1 005	589	189	189	307	118	-	42 185	3 209	37 747	1 230
Apr	1 589	818	1 726	908	772	772	1 701	929	-	43 795	4 026	38 519	1 250
May	488	-158	753	911	646	646	942	296	-	44 324	3 869	39 164	1 292
Jun	-577	-273	663	936	-304	-336	168	504	32	43 749	3 596	38 828	1 325
Jul	949	466	1 707	1 241	483	289	342	53	194	44 688	4 062	39 117	1 509
Aug	975	18	144	125	957	957	958	1	-	45 677	4 080	40 074	1 523
Sep	1 494	31	1 088	1 056	1 463	1 473	1 500	27	-10	47 176	4 111	41 547	1 518
Oct	864	-89	1 310	1 400	954	376	718	342	578	48 073	4 022	41 922	2 128
Nov	133	175	981	805	-43	-22	106	128	-21	48 198	4 197	41 901	2 100
Dec	-323	-330	1 090	1 420	7	36	250	214	-29	47 865	3 867	41 936	2 061
19 *Jan*	234	193	1 532	1 339	41	51	212	161	-10	48 093	4 060	41 987	2 046

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemp- tions	Outstand- ing amounts	Net issues	Gross issues	Redemp- tions	Outstand- ing amounts	Net issues	Gross issues	Redemp- tions	Outstand- ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
13	P	2 156	7 840	5 684	29 213	8 984	39 789	30 806	45 170	-139	-	139	942
14	P	6 098	10 201	4 103	37 632	4 405	31 419	27 015	50 718	-123	-	123	819
15	P	7 925	14 875	6 949	48 569	7 497	40 763	33 266	59 167	-192	42	234	628
16	P	4 392	11 436	7 044	53 761	3 046	44 790	41 744	62 541	-54	23	77	574
17	P	9 056	19 742	10 686	58 208	7 715	47 585	39 871	68 758	-	-	-	574
18	P	27 520	41 965	14 445	87 210	-2 792	48 212	51 004	66 115	-42	30	72	532
17 *Aug*	P	323	662	340	52 879	-64	1 937	2 001	64 982	-	-	-	574
Sep	P	-166	1 019	1 185	52 928	-505	2 811	3 316	64 508	-	-	-	574
Oct	P	1 830	2 235	404	55 193	765	3 921	3 156	65 379	-	-	-	574
Nov	P	2 301	3 278	977	56 861	4 807	8 098	3 291	69 975	-	-	-	574
Dec	P	1 840	3 253	1 413	58 208	-1 025	2 909	3 934	68 758	-	-	-	574
18 *Jan*	P	4 067	5 197	1 130	61 018	1 762	5 367	3 605	70 179	-	-	-	574
Feb	P	1 299	1 624	326	62 972	-940	3 676	4 616	69 365	-	-	-	574
Mar	P	2 532	2 976	444	65 251	808	5 497	4 689	70 081	-	-	-	574
Apr	P	877	2 185	1 307	66 262	237	4 052	3 815	70 407	-	-	-	574
May	P	1 540	2 268	728	69 558	-950	4 238	5 188	69 692	-42	30	72	532
Jun	P	2 701	3 542	841	72 184	-1 161	2 696	3 857	68 497	-	-	-	532
Jul	P	996	2 318	1 322	72 884	1 616	5 970	4 354	70 032	-	-	-	532
Aug	P	1 470	3 046	1 577	74 468	-300	3 080	3 380	69 760	-	-	-	532
Sep	P	2 585	3 571	986	77 465	-1 411	3 667	5 078	68 296	-	-	-	532
Oct	P	1 343	3 245	1 902	79 825	29	4 212	4 182	68 759	-	-	-	532
Nov	P	6 162	8 616	2 455	85 758	-1 148	2 892	4 040	67 583	-	-	-	532
Dec	P	1 950	3 377	1 427	87 210	-1 335	2 865	4 200	66 115	-	-	-	532
19 *Jan*	P	4 156	7 934	3 777	91 489	1 902	5 252	3 349	68 087	-	-	-	532

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
12	179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13	-258 709	-615 406	-466 541	-148 866	292 680	294 700	-2 021	64 018	20 978	-8 421
14	-290 889	-525 188	-436 487	-88 700	207 689	195 185	12 505	26 609	186 755	12 793
15	-187 671	-369 712	-327 895	-41 818	130 888	141 511	-10 623	51 153	225 011	-16 641
16	13 061	-199 891	-171 559	-28 332	146 560	156 454	-9 893	66 391	39 762	-3 030
17	167 459	-80 475	-44 178	-36 297	161 771	163 140	-1 369	86 163	40 300	-2 569
17 *J-N*	208 522	-65 622	-28 403	-37 219	181 205	177 346	3 859	92 940	62 986	4 405
18 *J-N*	433 996	163 474	84 890	78 584	215 746	210 770	4 976	54 776	-42 999	-15 810
17 *Sep*	-15 081	-35 443	-15 425	-20 018	15 079	19 562	-4 482	5 283	29 854	8 728
Oct	-34 527	-21 727	2 627	-24 354	-20 766	-23 698	2 932	7 966	-18 837	-11 085
Nov	49 986	8 868	431	8 438	32 487	30 346	2 141	8 631	-3 106	3 990
Dec	-41 063	-14 853	-15 774	922	-19 434	-14 206	-5 228	-6 776	-22 686	-6 974
18 *Jan*	78 224	37 498	15 261	22 237	28 659	31 144	-2 485	12 067	23 796	846
Feb	-2 984	-20 724	-16 326	-4 398	15 018	20 917	-5 899	2 722	17 941	-1 032
Mar	109 240	42 553	19 910	22 643	47 535	44 371	3 164	19 152	4 177	4 865
Apr	4 070	4 374	-3 443	7 817	-14 418	-15 881	1 463	14 114	-10 422	-6 927
May	38 058	-4 815	-9 963	5 149	34 368	38 825	-4 457	8 505	-8 995	-3 381
Jun	25 224	11 198	-6 767	17 965	29 310	27 713	1 597	-15 284	-16 568	2 088
Jul	36 502	6 563	2 210	4 352	16 542	14 634	1 908	13 397	-9 942	-3 946
Aug	1 408	4 532	11 168	-6 636	1 798	-338	2 136	-4 922	-5 836	1 900
Sep	85 451	27 227	30 334	-3 107	47 457	46 771	686	10 767	-5 147	-5 461
Oct	-30 029	2 388	8 870	-6 482	-32 748	-35 391	2 643	331	-3 975	-919
Nov	88 831	52 679	33 637	19 042	42 225	38 004	4 220	-6 073	-28 029	-3 843

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13	14 443 752	6 545 744	4 013 416	2 532 329	7 079 648	6 473 987	605 661	818 359	1 901 906	108 897
14	14 229 523	6 084 638	3 610 341	2 474 297	7 297 459	6 678 552	618 907	847 425	2 206 465	131 618
15	14 000 535	5 653 362	3 266 112	2 387 249	7 437 018	6 828 783	608 235	910 156	2 518 222	130 111
16	13 990 960	5 441 683	3 088 721	2 352 961	7 613 263	7 014 801	598 463	936 014	2 630 288	135 051
17	14 147 324	5 331 467	3 041 233	2 290 234	7 776 777	7 178 876	597 901	1 039 080	2 455 463	124 767
17 *Jun*	14 182 543	5 407 020	3 074 479	2 332 541	7 787 273	7 182 442	604 830	988 249	2 523 335	134 151
Jul	14 198 137	5 432 450	3 068 736	2 363 713	7 756 765	7 156 899	599 866	1 008 923	2 504 964	126 682
Aug	14 162 949	5 389 404	3 057 875	2 331 529	7 767 083	7 164 545	602 538	1 006 462	2 475 833	130 665
Sep	14 160 184	5 346 879	3 035 992	2 310 887	7 785 044	7 186 988	598 056	1 028 261	2 523 877	139 885
Oct	14 126 280	5 324 612	3 038 786	2 285 826	7 765 094	7 164 103	600 991	1 036 574	2 526 376	129 911
Nov	14 176 835	5 336 490	3 058 086	2 278 404	7 796 886	7 193 755	603 131	1 043 460	2 488 524	132 408
Dec	14 147 324	5 331 467	3 041 233	2 290 234	7 776 777	7 178 876	597 901	1 039 080	2 455 463	124 767
18 *Jan*	14 216 490	5 373 927	3 053 998	2 319 928	7 803 742	7 208 457	595 286	1 038 821	2 436 344	123 966
Feb	14 212 771	5 353 111	3 037 797	2 315 313	7 818 894	7 229 377	589 517	1 040 765	2 471 816	123 795
Mar	14 316 595	5 390 415	3 059 448	2 330 967	7 866 419	7 273 737	592 681	1 059 761	2 435 921	128 131
Apr	14 323 619	5 393 045	3 055 803	2 337 242	7 852 001	7 257 856	594 145	1 078 573	2 450 980	122 985
May	14 362 953	5 392 190	3 044 796	2 347 394	7 886 297	7 296 610	589 688	1 084 466	2 490 075	121 297
Jun	14 379 409	5 394 463	3 037 863	2 356 601	7 915 617	7 324 330	591 286	1 069 329	2 467 490	123 466
Jul	14 413 939	5 399 815	3 040 900	2 358 914	7 929 962	7 336 618	593 343	1 084 162	2 453 992	119 166
Aug	14 426 793	5 418 270	3 047 756	2 370 514	7 931 854	7 336 282	595 572	1 076 669	2 448 021	121 401
Sep	14 518 896	5 454 147	3 077 902	2 376 245	7 979 230	7 382 973	596 257	1 085 520	2 459 456	116 337
Oct	14 506 859	5 476 841	3 099 734	2 377 106	7 947 902	7 348 573	599 329	1 082 116	2 492 698	116 335
Nov	14 601 817	5 528 351	3 131 275	2 397 076	7 990 312	7 386 633	603 679	1 083 154	2 470 752	112 335

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
17 *Jun*	960 619	921 948	854 744	77 062	777 683	67 204	41 791	25 413	38 360	355	35 605	2 400	311
Jul	956 120	917 801	852 497	76 180	776 316	65 304	40 808	24 496	38 124	349	35 375	2 400	195
Aug	959 133	920 839	855 486	74 943	780 543	65 353	40 831	24 522	38 118	343	35 375	2 400	175
Sep	969 753	931 485	866 218	75 232	790 985	65 267	40 771	24 497	38 073	348	35 325	2 400	195
Oct	959 254	921 032	856 154	75 318	780 836	64 878	40 653	24 225	38 103	352	35 350	2 400	120
Nov	972 026	934 182	869 292	78 362	790 930	64 890	40 633	24 258	37 674	348	35 097	2 228	170
Dec	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18 *Jan*	978 602	941 823	878 785	77 303	801 482	63 038	39 512	23 526	36 214	359	33 627	2 228	565
Feb	991 266	954 997	891 827	74 927	816 900	63 170	39 518	23 652	36 269	359	33 683	2 228	0
Mar	999 384	962 943	899 796	72 599	827 197	63 146	39 541	23 605	36 265	355	33 683	2 228	176
Apr	989 604	953 664	890 876	71 146	819 730	62 788	39 408	23 380	35 814	360	33 226	2 228	126
May	998 795	961 427	898 632	69 236	829 395	62 796	39 367	23 428	35 643	354	33 232	2 056	1 725
Jun	1 008 008	971 263	908 604	69 376	839 228	62 659	39 240	23 419	34 919	355	32 507	2 056	1 826
Jul	1 004 206	967 454	905 956	70 103	835 853	61 497	38 625	22 872	34 735	355	32 323	2 056	2 017
Aug	1 008 322	971 617	910 229	69 285	840 944	61 387	38 518	22 870	34 738	358	32 323	2 056	1 967
Sep	1 022 070	985 562	923 027	68 538	854 489	62 535	38 971	23 564	34 540	332	32 152	2 056	1 967
Oct	1 012 182	975 631	913 448	69 702	843 746	62 183	38 842	23 341	34 585	344	32 934	1 306	1 966
Nov	1 023 033	985 584	922 816	71 121	851 695	62 768	39 229	23 539	34 504	313	32 884	1 306	2 946
Dec	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19 *Jan*	1 026 875	989 348	926 959	69 927	857 031	62 389	39 356	23 034	34 245	282	32 767	1 196	3 282

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
17 *Jun*	584 116	559 856	503 534	67 754	435 780	56 323	34 221	22 102	24 259	262	22 727	1 271	-
Jul	573 502	549 534	495 070	64 565	430 504	54 464	33 223	21 241	23 968	232	22 334	1 403	-
Aug	569 828	545 920	491 068	61 330	429 737	54 852	33 289	21 563	23 908	189	22 316	1 403	-
Sep	627 197	602 951	540 688	63 555	477 133	62 262	39 675	22 588	24 246	152	22 692	1 403	-
Oct	630 486	606 239	544 557	61 581	482 976	61 682	39 410	22 273	24 246	183	22 661	1 403	-
Nov	636 446	612 893	551 205	64 298	486 907	61 688	39 536	22 152	23 553	172	22 133	1 248	-
Dec	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18 *Jan*	633 305	610 539	550 911	67 840	483 072	59 627	38 267	21 360	22 767	173	21 298	1 296	-
Feb	638 450	615 819	555 920	63 570	492 350	59 899	38 329	21 570	22 631	155	21 180	1 296	-
Mar	650 845	628 367	568 846	64 338	504 508	59 522	38 211	21 311	22 477	139	21 049	1 289	-
Apr	645 741	623 611	564 359	62 961	501 398	59 252	38 019	21 233	22 130	137	20 704	1 288	-
May	645 357	623 388	564 599	60 907	503 692	58 789	37 612	21 177	21 968	145	20 567	1 257	-
Jun	654 069	632 365	573 475	60 998	512 478	58 890	37 732	21 158	21 704	123	20 328	1 254	-
Jul	650 871	629 320	569 746	61 224	508 523	59 574	37 866	21 708	21 551	134	20 138	1 279	-
Aug	662 417	640 753	581 156	59 905	521 251	59 597	37 792	21 805	21 663	153	20 232	1 279	-
Sep	666 977	645 359	584 712	59 918	524 794	60 647	38 153	22 494	21 617	152	20 187	1 279	-
Oct	658 549	636 889	576 675	60 176	516 499	60 214	37 949	22 265	21 660	119	20 802	739	-
Nov	660 718	639 032	578 196	58 670	519 526	60 836	38 533	22 303	21 685	114	20 811	761	-
Dec	666 587	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	-
19 *Jan*	662 211	640 711	580 068	58 085	521 983	60 642	38 724	21 918	21 500	76	20 795	629	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	82 363	15 520	-	15 520	4 561	2 951	593	966	51	397	156	374	61 356
17	78 835	9 639	-	9 639	4 049	3 241	140	665	3	275	15	3 583	61 275
17 *May*	77 166	15 246	-	15 246	4 863	3 581	265	1 017	1	156	20	276	56 605
Jun	77 062	13 721	-	13 721	4 706	3 501	220	984	1	198	21	204	58 212
Jul	76 180	13 941	-	13 941	4 666	3 589	195	881	1	124	20	799	56 631
Aug	74 943	13 418	-	13 418	4 486	3 661	165	659	1	134	18	2 372	54 515
Sep	75 232	14 458	-	14 458	4 587	3 527	199	861	1	134	17	2 372	53 664
Oct	75 318	14 129	-	14 129	4 644	3 683	65	896	1	129	19	3 172	53 226
Nov	78 362	14 417	-	14 417	4 382	3 427	85	869	1	117	16	3 584	55 845
Dec	78 835	9 639	-	9 639	4 049	3 241	140	665	3	275	15	3 583	61 275
18 *Jan*	77 303	10 907	-	10 907	4 233	3 277	45	911	1	62	14	3 583	58 503
Feb	74 927	10 644	-	10 644	3 629	2 784	25	819	1	76	13	3 404	57 161
Mar	72 599	8 776	-	8 776	3 666	2 763	16	888	-	36	20	3 401	56 700
Apr	71 146	9 554	-	9 554	3 566	2 678	7	881	1	66	19	3 051	54 889
May	69 236	10 069	-	10 069	3 628	2 632	9	987	-	9	18	2 837	52 675
Jun	69 376	9 427	-	9 427	4 052	2 730	47	1 274	-	28	18	3 837	52 013
Jul	70 103	8 667	-	8 667	3 933	2 628	33	1 272	-	26	18	3 833	53 627
Aug	69 285	8 134	-	8 134	3 926	2 561	56	1 308	-	27	11	4 122	53 067
Sep	68 538	8 999	-	8 999	3 580	2 418	52	1 110	-	27	10	3 727	52 195
Oct	69 702	10 653	-	10 653	3 822	2 714	52	1 056	-	27	10	4 177	51 013
Nov	71 121	11 615	-	11 615	4 365	3 216	100	1 049	-	27	9	3 764	51 342
Dec	70 442	10 614	-	10 614	6 134	4 499	208	1 427	-	32	9	4 264	49 390

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	784 594	293 315	138 590	154 725	139 061	32 608	87 470	18 230	752	2 959	2 689	22 609	323 961
17	839 924	344 019	195 502	148 518	134 034	27 548	91 076	14 643	767	1 955	1 703	14 139	344 075
17 *May*	810 070	318 254	165 545	152 709	137 579	30 258	90 026	16 504	792	1 942	2 635	19 819	329 841
Jun	819 473	323 663	170 302	153 361	136 160	29 766	89 604	15 989	802	1 832	2 378	19 758	335 682
Jul	817 124	327 228	173 224	154 003	134 744	28 963	89 450	15 544	787	1 855	1 735	16 632	334 930
Aug	821 374	331 700	177 224	154 475	134 944	28 975	89 673	15 484	812	1 818	1 730	17 399	333 783
Sep	827 853	338 307	181 393	156 915	135 255	28 586	90 947	14 900	823	1 840	1 739	14 270	336 442
Oct	821 489	339 016	185 730	153 286	133 386	27 491	90 456	14 629	809	1 894	1 720	13 547	331 926
Nov	831 562	341 747	190 778	150 970	133 086	27 560	90 289	14 475	763	2 148	1 708	13 961	338 911
Dec	839 924	344 019	195 502	148 518	134 034	27 548	91 076	14 643	767	1 955	1 703	14 139	344 075
18 *Jan*	840 994	346 154	195 502	150 653	133 436	26 463	90 623	15 571	779	1 075	1 614	13 476	345 239
Feb	856 418	353 960	198 119	155 842	134 518	26 199	92 026	15 484	810	1 071	1 824	13 624	351 419
Mar	866 738	353 885	200 686	153 199	134 674	27 289	91 365	15 342	678	1 220	1 830	13 673	361 457
Apr	859 138	347 330	202 696	144 635	134 609	26 966	91 505	15 415	722	1 185	1 801	13 092	361 122
May	868 763	355 247	205 237	150 010	134 249	26 064	92 375	15 103	706	1 408	1 787	13 216	362 857
Jun	878 468	360 440	207 731	152 709	135 653	25 605	93 567	15 800	681	1 356	1 806	13 394	365 818
Jul	874 478	358 824	209 020	149 804	134 415	25 784	92 670	15 290	671	1 342	1 570	10 219	368 108
Aug	879 462	362 633	211 358	151 275	134 479	25 624	93 228	14 951	677	1 379	1 731	10 265	368 975
Sep	893 460	367 875	214 156	153 719	133 981	24 921	93 541	14 819	701	1 417	1 536	10 273	378 377
Oct	882 588	360 818	213 576	147 241	132 187	23 608	93 415	14 440	723	1 327	1 632	9 666	376 958
Nov	890 924	363 183	216 392	146 791	133 641	24 521	94 457	13 935	728	1 360	1 459	9 801	381 479
Dec	894 418	364 263	217 923	146 340	134 063	24 968	94 651	13 750	694	1 234	1 638	9 893	383 327

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
13	2 781 259	891 504	19 518	553 084	1 307 410	9 745	1 522 409	239 107	4 733	-	1 269 061	9 507
14	2 065 348	719 427	24 702	553 603	767 358	257	1 032 591	278 152	5 364	-	748 818	257
15	1 906 129	728 015	12 696	573 665	590 465	1 287	921 196	334 274	4 299	-	581 336	1 287
16	2 064 234	999 233	4 967	332 693	726 771	571	1 268 902	546 155	2 094	-	720 083	571
17	973 970	605 753	5 011	125 714	237 355	137	764 895	509 986	6 072	-	248 699	137
18	...	...	...	-	...	...	722 203	714 445	7 758	-	...	...
17 *Jun*	129 364	81 517	1 300	17 273	29 273	-	66 791	37 778	-	-	29 013	-
Jul	104 003	64 974	603	9 852	28 575	-	58 024	29 550	105	-	28 369	-
Aug	80 904	52 764	14	-	28 126	-	45 286	17 263	-	-	28 023	-
Sep	...	...	...	-	...	...	51 746	38 691	769	-	12 285	-
Oct	...	...	...	-	...	...	77 243	76 066	1 177	-	...	...
Nov	...	...	...	-	...	...	75 169	74 128	1 041	-	...	...
Dec	...	...	...	-	...	...	46 010	43 224	2 786	-	...	...
18 *Jan*	...	...	...	-	...	...	46 831	46 699	132	-	...	...
Feb	...	...	...	-	...	...	40 702	38 970	1 732	-	...	...
Mar	...	...	...	-	...	...	32 657	30 027	2 630	-	...	...
Apr	...	...	...	-	...	...	44 839	44 052	787	-	...	...
May	...	...	...	-	...	...	58 181	57 342	839	-	...	...
Jun	...	...	...	-	...	...	43 778	43 126	653	-	...	...
Jul	...	...	...	-	...	...	34 890	34 740	150	-	...	...
Aug	...	...	...	-	...	...	30 110	30 110	-	-	...	...
Sep	...	...	...	-	...	...	86 520	85 845	675	-	...	...
Oct	...	...	...	-	...	...	120 576	120 536	40	-	...	...
Nov	...	...	...	-	...	...	99 170	99 170	-	-	...	...
Dec	...	...	...	-	...	...	83 949	83 829	120	-	...	...
19 *Jan*	...	...	...	-	...	...	131 280	130 990	290	-	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
14	177 306	160 765	381 356	-	0.13	0.15	0.18	0.20	0.25	-	0.15	0.23	0.28	0.35	0.41	-
15	155 579	173 901	398 536	-	0.02	0.01	0.02	0.03	0.04	-	-0.07	-0.01	0.02	0.03	0.05	-
16	200 848	252 029	546 356	-	0.00	0.01	0.00	-0.01	0.02	-	-0.34	-0.27	-0.22	-0.19	-0.16	-
17	164 421	130 968	310 364	-	0.05	0.07	0.05	0.03	0.10	-	-0.45	-0.41	-0.36	-0.35	-0.34	-
18	...	...	...	...	...	...	...	...	...	...	-0.50	-0.48	-0.43	-0.40	-0.37	-
17 *Jun*	19 236	24 711	37 571	-	0.07	0.07	0.05	0.06	0.20	-	-0.42	-0.39	-0.38	-0.37	-0.37	-
Jul	14 372	13 420	37 182	-	0.01	0.13	0.11	0.03	0.11	-	-0.47	-0.44	-0.39	-0.38	-0.36	-
Aug	12 997	10 831	28 936	-	0.08	0.12	0.04	0.09	0.11	-	-0.44	-0.45	-0.41	-0.40	-0.39	-
Sep	...	...	...	...	...	...	...	...	...	...	-0.47	-0.38	-0.18	-0.25	-0.36	-
Oct	...	...	...	...	...	...	...	...	...	...	-0.39	-0.40	-0.37	-0.35	-0.34	-
Nov	...	...	...	...	...	...	...	...	...	...	-0.47	-0.42	-0.40	-0.40	-0.38	-
Dec	...	...	...	...	...	...	...	...	...	...	-0.67	-0.50	-0.44	-0.43	-0.41	-
18 *Jan*	...	...	...	...	...	...	...	...	...	...	-0.51	-0.48	-0.48	-0.46	-0.43	-
Feb	...	...	...	...	...	...	...	...	...	...	-0.50	-0.50	-0.46	-0.44	-0.41	-
Mar	...	...	...	...	...	...	...	...	...	...	-0.56	-0.48	-0.46	-0.43	-0.42	-
Apr	...	...	...	...	...	...	...	...	...	...	-0.53	-0.50	-0.46	-0.45	-0.42	-
May	...	...	...	...	...	...	...	...	...	...	-0.48	-0.43	-0.43	-0.39	-0.36	-
Jun	...	...	...	...	...	...	...	...	...	...	-0.49	-0.47	-0.41	-0.37	-0.35	-
Jul	...	...	...	...	...	...	...	...	...	...	-0.47	-0.51	-0.40	-0.40	-0.39	-
Aug	...	...	...	...	...	...	...	...	...	...	-0.47	-0.49	-0.43	-0.42	-0.39	-
Sep	...	...	...	...	...	...	...	...	...	...	-0.46	-0.48	-0.41	-0.39	-0.37	-
Oct	...	...	...	...	...	...	...	...	...	...	-0.48	-0.48	-0.39	-0.32	-0.30	-
Nov	...	...	...	...	...	...	...	...	...	...	-0.55	-0.49	-0.41	-0.35	-0.33	-
Dec	...	...	...	...	...	...	...	...	...	...	-0.51	-0.44	-0.41	-0.34	-0.32	-
19 *Jan*	...	...	...	...	...	...	...	...	...	...	-0.49	-0.41	-0.39	-0.37	-0.40	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
14	690 709	75 462	1 188	-	-	-	0.08	0.07	0.12	0.14	-	0.08	0.07	0.12	0.14	-
15	556 046	30 062	3 293	511	554	-	-0.15	-0.11	-0.05	-0.05	-0.18	-0.15	-0.11	-0.05	-0.05	-0.18
16	681 729	41 792	3 187	2	60	-	-0.36	-0.27	-0.22	-0.20	-	-0.36	-0.26	-0.22	-0.20	-
17	225 096	10 807	382	385	685	-	-0.42	-0.41	-0.40	-0.38	-	-0.42	-0.41	-0.40	-0.38	-
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
17 *Jun*	28 871	252	-	150	-	-	-0.42	-	-	-	-	-0.42	-	-	-	-
Jul	27 191	345	120	234	685	-	-0.43	-	-	-0.38	-	-0.43	-	-	-0.38	-
Aug	27 669	457	-	-	-	-	-0.43	-0.35	-0.40	-	-	-0.43	-0.35	-0.40	-	-
Sep	...	...	...	...	...	...	...	...	...	...	...	-0.43	-0.37	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
14	537 340	15 840	379	10	35	-	0.11	0.14	0.17	0.48	0.27	-	-	-	-	-
15	560 616	12 786	249	5	9	-	0.10	0.01	0.05	0.54	0.25	-	-	-	-	-
16	316 569	16 002	121	1	-	-	0.32	0.08	0.09	0.09	-	-	-	-	-	-
17	121 508	4 156	47	3	-	-	0.40	0.33	0.02	0.00	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 *Jun*	17 005	268	-	-	-	-	0.40	0.37	-	-	-	-	-	-	-	-
Jul	9 790	62	-	-	-	-	0.40	0.36	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
13	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 935	6 455 611	1 041 976	29 375	-	5 258 831	125 429
14	14 754 949	5 547 876	347 250	2 496 342	6 270 703	92 779	7 117 491	1 099 931	51 462	-	5 873 964	92 134
15	10 354 214	5 332 652	273 951	1 140 849	3 501 217	105 546	4 151 200	893 284	30 643	-	3 123 151	104 122
16	8 286 855	4 826 097	167 515	963 904	2 278 942	50 397	3 117 179	977 503	10 419	-	2 079 496	49 761
17	5 151 885	3 720 901	182 672	614 745	1 091 431	19 312	2 802 412	1 599 470	177 096	-	1 007 615	18 232
18	...	...	...	-	...	...	5 249 443	4 949 678	299 765	-	...	...
17 *Jun*	673 609	427 269	17 793	111 342	116 326	879	215 156	103 929	1 077	-	109 272	879
Jul	633 727	416 398	14 124	70 457	130 356	2 392	207 521	80 278	1 093	-	124 207	1 943
Aug	567 145	420 355	16 723	-	128 969	1 098	173 454	43 342	6 914	-	122 100	1 098
Sep	...	391 451	31 582	-	53 047	1 096	241 077	158 434	31 409	-	50 314	919
Oct	...	...	...	-	...	...	337 527	293 231	44 296	-	...	...
Nov	...	...	...	-	...	...	327 783	282 426	45 358	-	...	...
Dec	...	...	...	-	...	...	264 905	225 742	39 162	-	...	...
18 *Jan*	...	...	...	-	...	...	385 255	364 184	21 071	-	...	...
Feb	...	...	...	-	...	...	334 348	307 784	26 563	-	...	...
Mar	...	...	...	-	...	...	361 295	313 593	47 702	-	...	...
Apr	...	...	...	-	...	...	353 380	317 781	35 598	-	...	...
May	...	...	...	-	...	...	377 400	351 651	25 750	-	...	...
Jun	...	...	...	-	...	...	331 285	305 974	25 311	-	...	...
Jul	...	...	...	-	...	...	314 605	290 952	23 653	-	...	...
Aug	...	...	...	-	...	...	270 436	247 749	22 686	-	...	...
Sep	...	...	...	-	...	...	455 337	435 017	20 320	-	...	...
Oct	...	...	...	-	...	...	796 433	778 395	18 038	-	...	...
Nov	...	...	...	-	...	...	686 057	668 724	17 333	-	...	...
Dec	...	...	...	-	...	...	583 613	567 875	15 739	-	...	...
19 *Jan*	...	...	...	-	...	...	912 076	891 867	20 209	-	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
14	340 971	472 954	649 003	407 872	1 222 065	1 258 163	983 141	213 707	0.99	1.57	2.90	3.25	4.07	0.92	1.46	2.72	3.31	3.92
15	300 100	389 061	590 207	337 738	1 050 321	1 523 368	891 007	250 849	0.40	0.91	1.75	1.46	2.82	0.36	0.81	1.74	2.25	2.80
16	255 142	291 970	534 606	587 436	776 081	1 488 080	517 344	375 439	0.23	0.52	1.55	1.36	2.58	0.07	0.40	1.39	1.79	2.54
17	181 187	229 706	337 550	256 630	550 810	978 947	549 946	244 676	0.13	0.45	1.54	2.07	2.90	-0.07	0.36	1.56	2.04	2.84
18	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.03	0.41	1.42	1.93	2.56
17 *Jun*	21 033	27 610	32 383	38 500	70 350	137 587	59 159	40 647	0.13	0.34	1.43	2.08	2.81	-0.15	0.22	1.45	1.96	2.78
Jul	19 071	29 190	34 858	35 158	58 654	118 805	79 705	40 957	0.10	0.33	1.52	2.01	2.87	-0.13	0.31	1.60	2.04	2.86
Aug	25 357	19 511	51 382	39 020	38 008	126 034	90 843	30 199	0.16	0.43	1.49	1.94	2.76	-0.13	0.24	1.48	1.91	2.76
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.07	0.31	1.54	2.01	2.84
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.03	0.42	1.61	2.06	2.87
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.09	0.37	1.49	1.93	2.76
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.10	0.31	1.44	1.90	2.68
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	0.36	1.47	1.91	2.70
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	0.01	0.40	1.52	2.04	2.57
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	0.31	1.35	1.88	2.39
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.15	0.20	1.22	1.74	2.22
May	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.05	0.41	1.39	1.89	2.59
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	0.41	1.37	1.91	2.53
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.13	0.33	1.32	1.84	2.48
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	0.40	1.37	1.90	2.53
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	0.01	0.49	1.44	1.97	2.60
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	0.11	0.62	1.57	2.09	2.72
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	0.09	0.60	1.58	2.10	2.74
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.03	0.42	1.43	1.95	2.62
19 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.05	0.37	1.38	1.91	2.57

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
14	5 147 894	991 051	108 751	20 088	2 774	143	0.09	0.13	0.14	0.19	0.32	0.09	0.13	0.14	0.23	0.32
15	2 668 737	695 659	105 011	25 649	6 159	1	-0.15	-0.10	-0.08	-0.03	-0.03	-0.15	-0.10	-0.08	-0.03	-0.03
16	1 684 764	499 278	74 808	16 698	3 394	-	-0.39	-0.36	-0.38	-0.35	-0.33	-0.39	-0.36	-0.38	-0.35	-0.33
17	758 563	214 570	40 823	16 157	3 959	4 310	-0.45	-0.44	-0.47	-0.43	-0.45	-0.45	-0.45	-0.47	-0.43	-0.45
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
17 *Jun*	93 078	17 509	3 703	1 430	606	-	-0.46	-0.47	-0.43	-0.43	-	-0.46	-0.48	-0.43	-0.43	-
Jul	100 491	15 068	6 398	3 386	701	4 310	-0.46	-0.45	-0.44	-0.41	-0.48	-0.46	-0.47	-0.44	-0.37	-0.48
Aug	102 205	20 989	3 602	1 588	585	-	-0.44	-0.40	-0.46	-0.45	-0.45	-0.44	-0.46	-0.47	-0.55	-0.45
Sep	...	...	...	...	...	...	...	...	...	...	...	-0.46	-0.43	-0.46	-	-
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
14	2 398 924	92 090	4 043	566	714	6	0.12	0.13	0.19	0.22	0.46	-	-	-	-	-
15	1 086 877	48 814	3 283	807	1 067	-	0.09	0.09	0.14	0.13	0.33	-	-	-	-	-
16	900 559	59 769	1 599	1 004	973	-	0.23	0.24	0.13	0.15	0.17	-	-	-	-	-
17	578 476	34 370	715	1 162	23	-	0.35	0.36	0.07	0.10	0.09	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 *Jun*	107 756	3 514	72	-	-	-	0.36	0.37	0.06	-	-	-	-	-	-	-
Jul	66 775	3 682	-	-	-	-	0.36	0.38	0.15	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
				Maturity		Volatility	Semielasticities	
	Total return index	Price return index	Interest return index	Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15	1 058.23	160.46	659.50	10.66	7.90	-11.27	-7.74	1.019
16	1 104.93	161.04	686.13	13.75	10.30	-15.56	-10.12	1.341
17	1 127.71	157.47	706.00	12.73	9.69	-14.35	-9.52	1.184
17 *Jun*	1 112.37	158.91	699.99	13.27	10.01	-14.90	-9.83	1.261
Jul	1 101.08	156.74	702.50	13.14	10.07	-14.53	-9.88	1.257
Aug	1 110.91	157.61	704.85	13.06	10.00	-14.57	-9.82	1.244
Sep	1 107.77	157.47	706.00	12.97	9.91	-14.39	-9.72	1.225
Oct	1 101.05	...	...	12.81	9.75	-13.99	-9.56	1.189
Nov	1 124.23	...	...	12.75	9.73	-14.36	-9.56	1.190
Dec	1 127.71	...	...	12.73	9.69	-14.35	-9.52	1.184
18 *Jan*	1 136.38	...	...	12.68	9.82	-14.39	-9.66	1.196
Feb	1 130.84	...	...	12.60	9.73	-14.18	-9.56	1.177
Mar	1 166.88	...	...	12.52	9.70	-14.65	-9.56	1.177
Apr	1 163.01	...	...	12.44	9.61	-14.45	-9.47	1.158
May	1 130.33	...	...	12.37	9.49	-13.83	-9.32	1.130
Jun	1 157.62	...	...	12.27	9.43	-14.12	-9.29	1.122
Jul	1 161.70	...	...	12.16	9.52	-14.01	-9.38	1.127
Aug	1 154.79	...	...	12.07	9.42	-13.77	-9.27	1.107
Sep	1 150.43	...	...	11.98	9.33	-13.58	-9.18	1.088
Oct	1 143.96	...	...	11.89	9.23	-13.33	-9.07	1.067
Nov	1 144.93	...	...	11.81	9.14	-13.23	-8.99	1.051
Dec	1 164.63	...	...	11.73	9.09	-13.40	-8.95	1.044
19 *Jan*	1 190.97	...	...	11.67	9.21	-13.56	-9.09	1.055

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
15	210 974	41 283	1 258	161 737	4 782	1 914	13 826	7 199	49	-	4 664	1 914
16	97 212	42 800	1 961	42 897	9 554	-	19 481	9 514	413	-	9 554	-
17	75 707	21 214	187	54 113	194	-	10 287	9 642	457	-	188	-
18	...	...	...	...	...	...	6 172	4 179	1 993	-	...	...
17 *Jun*	15 933	3 105	-	12 787	41	-	996	956	-	-	41	-
Jul	16 804	2 927	17	13 784	77	-	1 274	1 203	-	-	71	-
Aug	2 358	2 354	5	-	-	-	518	518	-	-	-	-
Sep	...	...	...	...	...	...	854	782	72	-	-	-
Oct	...	...	...	...	...	...	775	775	-	-	...	...
Nov	...	...	...	...	...	...	747	533	214	-	...	...
Dec	...	...	...	...	...	...	794	625	170	-	...	...
18 *Jan*	...	...	...	...	...	...	870	454	416	-	...	...
Feb	...	...	...	...	...	...	206	109	96	-	...	...
Mar	...	...	...	...	...	...	214	107	107	-	...	...
Apr	...	...	...	...	...	...	833	547	286	-	...	...
May	...	...	...	...	...	...	134	115	19	-	...	...
Jun	...	...	...	...	...	...	203	130	73	-	...	...
Jul	...	...	...	...	...	...	1 432	1 021	411	-	...	...
Aug	...	...	...	...	...	...	135	74	61	-	...	...
Sep	...	...	...	...	...	...	243	171	72	-	...	...
Oct	...	...	...	...	...	...	381	272	109	-	...	...
Nov	...	...	...	...	...	...	685	649	36	-	...	...
Dec	...	...	...	...	...	...	836	529	306	-	...	...
19 *Jan*	...	...	...	...	...	...	155	150	5	-	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	4 025	2 611	2 476	1 708	10 664	3 697	4 573	11 530	0.36	0.75	1.90	2.51	2.90	0.42	0.90	2.12	2.51	2.82
16	4 474	2 386	2 903	2 755	5 356	9 925	3 745	11 257	0.11	0.46	1.44	1.79	2.69	0.14	0.50	1.58	2.23	3.18
17	2 507	1 893	1 722	2 117	2 478	2 668	1 200	6 630	0.06	0.36	1.72	2.44	2.90	-0.03	0.42	...	2.26	...
18	...	...	...	...	...	...	...	...	...	...	...	...	...	0.24	0.56	2.32	1.92	2.86
17 *Jun*	449	122	313	550	47	328	328	970	0.01	0.22	1.39	2.41	2.90	-0.07	0.22	...	...	...
Jul	692	166	226	351	244	306	24	918	0.02	0.26	1.67	2.34	...	-0.03	0.31	...	...	...
Aug	239	763	344	187	130	66	152	474	0.06	0.36	1.72	...	...	-0.10	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.04	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	0.01	...	...	2.19	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.05	0.42	...	2.15	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.01	0.44	...	...	3.03
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	0.03	0.49	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.04	...	...	1.73	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.14	0.19	...	1.94	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.43	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	0.05	0.44	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.04	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	0.03	0.54	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	0.92	0.56	...	...	2.70
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	1.04	...	2.50	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	0.57	1.05	2.59	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	0.26	0.93	1.89	2.10	...
19 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.46	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	1 882	2 897	-	-	-	3	-0.03	0.03	-	-	-	-0.03	0.03	-	-	-
16	1 716	7 803	34	0	-	-	-0.53	-0.55	-0.31	-0.32	-	-0.53	-0.55	-0.31	-0.32	-
17	162	11	21	-	-	-	-0.81	-2.13	-	-0.40	-	-0.82	-2.13	-	-0.40	-
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
17 *Jun*	39	2	-	-	-	-	-0.45	-	-	-	-	-0.45	-	-	-	-
Jul	76	1	-	-	-	-	-0.42	-	-	-	-	-0.48	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	158 009	3 570	84	22	50	-	0.12	0.05	0.27	0.43	0.41	-	-	-	-	-
16	40 080	2 620	109	40	47	-	0.34	0.05	0.11	0.15	0.21	-	-	-	-	-
17	51 951	2 102	60	-	-	-	0.39	0.09	0.04	0.05	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 *Jun*	12 630	157	1	-	-	-	0.40	0.05	0.03	-	-	-	-	-	-	-
Jul	13 662	121	-	-	-	-	0.39	0.05	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

*(Turnover / Outstanding amounts) * 100*

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
14	75.54	29.12	2.64	0.57	58.26	-	80.35	78.42	73.16	14.54	4.56	0.67	32.91	-	82.74	77.53
15	75.56	34.62	1.31	0.45	59.97	-	61.62	60.68	65.22	10.91	3.35	0.38	13.96	-	42.87	38.23
16	102.56	56.14	0.51	0.33	34.17	-	74.93	74.25	55.07	11.14	1.91	0.12	11.00	-	26.01	23.73
17	95.92	54.43	0.81	0.98	22.75	-	37.66	35.18	53.86	17.12	2.64	1.87	11.48	-	16.98	14.65
18	...	84.32	...	1.07	-	-	...	...	...	49.32	...	3.00	-	-	...	...
17 *Jun*	105.78	49.02	1.69	-	22.41	-	37.99	37.65	54.94	13.36	2.29	0.14	14.32	-	14.96	14.05
Jul	85.29	38.79	0.79	0.14	12.93	-	37.51	37.24	53.64	10.34	1.82	0.14	9.08	-	16.79	16.00
Aug	70.41	23.03	0.02	-	-	-	37.53	37.39	53.85	5.55	2.14	0.77	-	-	16.52	15.76
Sep	...	51.43	...	1.02	-	-	...	16.33	49.49	20.03	3.99	3.97	-	-	-	6.36
Oct	...	100.99	...	1.56	-	-	...	...	...	37.55	...	5.67	-	-	...	...
Nov	...	94.60	...	1.33	-	-	...	...	...	35.71	...	5.73	-	-	...	...
Dec	...	54.83	...	3.53	-	-	...	...	...	28.23	...	4.90	-	-	...	...
18 *Jan*	...	60.41	...	0.17	-	-	...	...	...	45.44	...	2.63	-	-	...	...
Feb	...	52.01	...	2.31	-	-	...	...	...	37.68	...	3.25	-	-	...	...
Mar	...	41.36	...	3.62	-	-	...	...	...	37.91	...	5.77	-	-	...	...
Apr	...	61.92	...	1.11	-	-	...	...	...	38.77	...	4.34	-	-	...	...
May	...	82.82	...	1.21	-	-	...	...	...	42.40	...	3.10	-	-	...	...
Jun	...	62.16	...	0.94	-	-	...	...	...	36.46	...	3.02	-	-	...	...
Jul	...	49.56	...	0.21	-	-	...	...	...	34.81	...	2.83	-	-	...	...
Aug	...	43.46	...	-	-	-	...	...	...	29.46	...	2.70	-	-	...	...
Sep	...	125.25	...	0.98	-	-	...	...	...	50.91	...	2.38	-	-	...	...
Oct	...	172.93	...	0.06	-	-	...	...	...	92.25	...	2.14	-	-	...	...
Nov	...	139.44	...	-	-	-	...	...	...	78.52	...	2.04	-	-	...	...
Dec	...	119.00	...	0.17	-	-	...	...	...	66.41	...	1.84	-	-	...	...
19 *Jan*	...	187.32	...	0.41	-	-	...	...	...	104.06	...	2.36	-	-	...	...

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services: Total	Financial and real state services: of which Alternative equity market	Total	of which Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
15	663 027	111 645	53 996	127 575	66 002	77 342	226 467	43 118	297 719	118 463
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
17 *Aug*	752 946	124 514	65 272	130 305	82 322	79 841	270 692	49 134	382 600	213 390
Sep	755 986	120 613	63 212	131 259	80 704	83 223	276 974	52 720	398 491	219 059
Oct	767 873	124 829	66 850	133 603	83 829	84 041	274 722	52 532	409 504	220 739
Nov	750 558	121 582	64 810	125 331	85 273	82 875	270 686	52 512	397 334	212 901
Dec	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
18 *Jan*	766 740	118 632	67 585	123 664	87 186	82 734	286 940	54 586	432 552	241 137
Feb	731 260	114 422	66 313	109 690	85 982	80 607	274 246	53 958	436 946	249 345
Mar	718 382	115 565	65 483	112 065	82 237	80 732	262 300	54 061	419 657	241 182
Apr	744 067	124 313	69 434	113 516	84 592	83 582	268 631	54 659	415 504	227 252
May	717 612	121 726	68 004	118 618	83 866	81 892	243 506	53 860	397 303	207 640
Jun	728 513	129 075	66 264	126 631	81 387	79 384	245 772	54 341	374 599	189 085
Jul	740 209	129 309	69 466	122 311	81 389	84 104	253 629	55 392	404 732	210 854
Aug	696 069	127 797	70 664	117 322	61 416	83 426	235 445	54 982	385 097	201 719
Sep	694 137	127 628	68 980	117 137	59 589	82 518	238 285	54 534	397 935	213 718
Oct	655 274	122 959	62 212	111 928	54 677	80 748	222 750	52 882	406 872	241 754
Nov	670 629	126 201	64 708	117 590	55 965	81 831	224 334	53 618	386 318	226 042
Dec	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19 *Jan*	669 394	136 146	67 356	108 769	58 214	79 390	219 519	53 070	413 159	249 458

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System: Turnover						Rest of trading					Memorandum item: public offerings
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
15	960 807	960 327	337 752	115 751	44 587	143 214	319 022	480	360	120	-	-	4 581
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
18 *J-J*	50 903	50 863	20 739	6 866	2 007	4 327	16 925	40	30	10	-	-	-
19 *J-J*	41 459	41 419	13 888	5 758	1 908	3 053	16 811	40	30	10	-	-	1 648
17 *Oct*	64 714	64 674	26 993	5 463	2 395	5 220	24 604	40	30	10	-	-	-
Nov	46 129	46 089	13 689	5 611	1 682	3 989	21 117	40	30	10	-	-	-
Dec	47 723	47 683	11 769	6 544	1 422	10 892	17 056	40	30	10	-	-	1
18 *Jan*	50 903	50 863	20 739	6 866	2 007	4 327	16 925	40	30	10	-	-	-
Feb	46 605	46 565	17 487	5 671	1 754	4 321	17 332	40	30	10	-	-	843
Mar	49 324	49 284	15 151	5 045	2 607	4 494	21 987	40	30	10	-	-	22
Apr	65 755	65 715	31 265	4 221	1 622	2 939	25 669	40	30	10	-	-	2
May	66 043	66 003	17 313	5 051	2 615	4 262	36 761	40	30	10	-	-	14 327
Jun	59 594	59 554	13 846	9 244	2 515	10 838	23 111	40	30	10	-	-	995
Jul	47 385	47 345	16 732	9 121	1 736	3 091	16 665	40	30	10	-	-	1 475
Aug	32 698	32 658	13 071	4 077	1 539	2 434	11 537	40	30	10	-	-	-
Sep	35 005	34 965	11 444	4 375	1 360	3 273	14 513	40	30	10	-	-	-
Oct	54 069	54 029	20 424	5 036	1 907	3 554	23 108	40	30	10	-	-	1 180
Nov	41 006	40 966	10 854	6 403	1 870	4 674	17 165	40	30	10	-	-	-
Dec	38 817	38 777	9 103	5 934	1 403	9 863	12 474	40	30	10	-	-	115
19 *Jan*	41 459	41 419	13 888	5 758	1 908	3 053	16 811	40	30	10	-	-	1 648

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							December 1989 = 3000
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which: Banks	Technology and telecommunications	
	1	2	3	4	5	6	7	8	9
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
15	965.13	1 249.55	1 175.97	4 745.85	1 446.79	570.03	507.37	947.98	10 647.2
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
18 *Jan*	1 058.44	1 307.86	1 259.16	4 677.31	1 688.87	672.54	599.93	951.42	10 451.5
Feb	1 000.89	1 244.56	1 221.67	4 170.81	1 652.70	630.84	560.67	924.36	9 840.3
Mar	975.93	1 246.07	1 208.51	4 264.59	1 574.98	596.96	525.83	925.11	9 600.4
Apr	1 012.57	1 341.63	1 284.34	4 316.08	1 614.81	612.61	538.88	957.99	9 980.6
May	959.25	1 308.73	1 262.56	4 506.23	1 607.35	538.08	468.37	937.76	9 465.5
Jun	975.26	1 395.07	1 237.07	4 791.30	1 557.73	545.09	473.88	916.82	9 622.7
Jul	998.72	1 408.01	1 289.27	4 640.71	1 562.13	565.01	493.97	974.83	9 870.7
Aug	951.78	1 375.97	1 294.76	4 492.37	1 526.39	510.16	441.32	971.88	9 399.1
Sep	951.07	1 375.28	1 270.60	4 478.34	1 482.18	517.54	448.93	961.24	9 389.2
Oct	899.11	1 331.55	1 151.78	4 290.39	1 367.98	482.05	416.62	934.06	8 893.5
Nov	911.84	1 366.45	1 182.78	4 461.23	1 366.27	484.01	419.66	934.80	9 077.2
Dec	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	8 539.9
19 *Jan*	913.61	1 465.88	1 241.75	4 147.45	1 418.12	475.88	411.53	907.51	9 056.7
19 *Jan 1S*	883.37	1 409.19	1 142.83	3 969.32	1 318.01	470.78	407.67	892.37	8 737.8
2S	898.42	1 404.61	1 180.48	4 071.02	1 342.10	481.61	416.96	907.30	8 877.1
3S	916.58	1 432.09	1 212.14	4 117.06	1 361.48	492.11	426.24	926.07	9 069.1
4S	928.34	1 436.35	1 241.00	4 154.99	1 417.86	499.83	433.38	932.82	9 185.2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
15	15.41	12.30	20.92	30.52	13.62	13.26	13.52
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
17 *Aug*	21.95	14.56	...	28.02	22.39	13.13	20.03
Sep	17.32	14.10	22.67	27.80	22.12	13.27	21.24
Oct	16.98	14.31	12.95	31.37	21.03	13.44	21.87
Nov	16.54	13.44	12.48	29.42	21.48	13.18	21.53
Dec	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18 *Jan*	16.74	14.46	12.94	35.24	20.82	12.44	22.52
Feb	14.42	12.75	9.66	24.91	15.62	13.10	18.70
Mar	14.19	12.84	9.84	25.02	15.05	12.37	18.73
Apr	16.52	13.55	...	25.05	15.13	12.39	19.16
May	15.98	13.25	...	26.23	15.04	10.96	18.77
Jun	16.24	13.75	...	28.04	14.55	11.06	18.32
Jul	17.97	23.44	...	26.24	12.94	12.75	18.21
Aug	17.39	22.60	...	25.38	12.69	11.79	18.06
Sep	17.38	22.49	...	25.04	12.42	11.84	17.85
Oct	16.20	22.38	...	24.24	11.58	10.31	17.67
Nov	16.52	22.95	...	25.47	11.58	10.47	17.82
Dec	15.46	23.32	...	21.91	11.24	9.73	16.76
19 *Jan*	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores *EUR million*

	Turnover											
	Total	Breakdown by Stock market				Breakdown by instruments						
						Public Funds			Others debentures			
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
15	23 692	3	22 755	928	6	23 523	-	23 523	169	3	-	166
16	5 434	-	4 376	1 058	-	4 775	-	4 775	659	-	-	659
17	434	-	434	-	-	265	-	265	170	-	-	170
18	-	-	-	-	-	-	-	-	-	-	-	-
18 *J-J*	-	-	-	-	-	-	-	-	-	-	-	-
19 *J-J*	-	-	-	-	-	-	-	-	-	-	-	-
17 *Oct*	0	-	0	-	-	0	-	0	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
19 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich: Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44
15	97 961	29 946	9 297	18 489	7 887	3 570	0.14	0.41	0.47	0.20
16	99 033	21 194	9 775	11 266	5 172	4 756	0.03	0.16	0.15	0.17
17	92 540	7 347	3 841	4 844	2 309	194	0.02	-0.02	0.05	0.03
18	-	-	-	-	-	-	-	-	-	-
17 *Jun*	92 877	308	143	270	38	0	-0.13	-0.07	-0.02	0.00
Jul	91 643	931	56	804	117	10	0.09	0.03	-0.12	0.00
Aug	90 643	687	418	665	21	0	-0.22	-0.12	0.30	0.00
Sep	89 324	246	67	225	21	0	0.26	-0.10	0.15	0.00
Oct	89 632	-	-	-	-	-	-	-	-	-
Nov	92 540	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
19 *Jan*	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover (Bn)	Of wich: Between members (Bn)	Over 2 years			Turnover (Bn)	Of wich: Between members (Bn)	Over 2 years		
			Over 2 years			Over 6 years					Turnover (Bn)	Interest rate	Average maturity			Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
14	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4
15	487 466	96	91	-	5.0	74	-	4.8	200	114	169	1.31	8.3	288	193	180	2.16	15.6
16	143 271	14	14	-	1.3	-	-	-	77	19	69	1.27	7.9	76	25	52	2.28	8.1
17	69 158	11	11	-	2.0	9	-	2.1	28	8	24	1.32	8.0	42	10	33	1.97	11.0
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
17 *Jun*	10 179	-	-	-	-	-	-	-	3	0	2	1.02	8.0	7	2	7	1.69	8.3
Jul	4 978	-	-	-	-	-	-	-	2	1	2	1.62	10.4	3	1	2	1.96	8.0
Aug	2 991	-	-	-	-	-	-	-	2	1	2	1.37	9.0	1	0	1	1.70	9.9
Sep	5 215	-	-	-	-	-	-	-	1	1	1	1.17	7.3	4	0	4	1.47	31.8
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
13	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
14	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
15	7 706	91	10 348	715	544	51	21 421	6 417	-	-	-	-
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
17 *Jun*	521	102	2 445	920	34	61	1 939	8 017	-	-	-	-
Jul	467	105	755	1 064	19	64	1 302	8 496	-	-	-	-
Aug	483	105	67	1 116	16	64	1 343	9 078	-	-	-	-
Sep	527	107	1 924	1 256	51	95	1 941	8 081	-	-	-	-
Oct	751	120	120	1 348	83	136	1 513	8 742	-	-	-	-
Nov	594	114	53	1 348	41	137	1 790	9 666	-	-	-	-
Dec	531	117	2 506	1 365	56	66	2 118	5 905	-	-	-	-
18 *Jan*	534	119	404	1 207	41	78	1 699	6 309	-	-	-	-
Feb	635	111	29	1 210	31	95	1 298	7 077	-	-	-	-
Mar	580	106	2 574	1 151	36	86	1 800	6 765	-	-	-	-
Apr	468	101	638	1 192	13	91	1 238	7 369	-	-	-	-
May	623	99	834	1 197	30	102	1 476	8 083	-	-	-	-
Jun	545	93	1 809	1 121	33	99	2 429	7 465	-	-	-	-
Jul	493	94	128	1 126	21	99	1 788	8 209	-	-	-	-
Aug	468	96	111	1 165	24	108	818	8 604	-	-	-	-
Sep	501	97	1 835	1 062	37	108	1 861	8 115	-	-	-	-
Oct	641	107	308	1 322	45	125	1 460	8 873	-	-	-	-
Nov	521	103	130	1 376	41	132	1 486	9 463	-	-	-	-
Dec	489	91	2 374	1 275	65	75	2 885	6 156	-	-	-	-
19 *Jan*	512	106	1 767	1 286	18	84	1 306	6 790	-	-	-	-

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding (b)	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	46 753	14 272	305	13 967	13 432	4 946	5 532	2 896	58	1 498	282	216	17 052
17	46 785	16 334	2 524	13 809	12 300	4 387	5 207	2 654	53	231	219	1 480	16 221
17 *May*	48 518	16 215	1 431	14 785	13 157	4 389	5 746	2 967	55	262	254	1 484	17 145
Jun	48 407	16 591	1 578	15 013	13 031	4 429	5 655	2 890	57	261	249	1 484	16 791
Jul	47 915	16 596	1 845	14 750	12 821	4 361	5 650	2 750	60	263	248	1 468	16 520
Aug	47 904	16 643	1 958	14 684	12 776	4 372	5 621	2 723	59	269	242	1 469	16 507
Sep	47 828	16 850	2 214	14 636	12 691	4 342	5 576	2 714	59	270	237	1 469	16 312
Oct	47 566	16 691	2 499	14 191	12 790	4 564	5 419	2 749	59	272	231	1 465	16 117
Nov	47 302	16 597	2 524	14 073	12 693	4 582	5 330	2 726	55	274	226	1 469	16 043
Dec	46 785	16 334	2 524	13 809	12 300	4 387	5 207	2 654	53	231	219	1 480	16 221
18 *Jan*	45 734	15 595	2 760	12 836	11 826	4 087	5 141	2 559	39	231	209	1 431	16 442
Feb	46 001	15 946	2 818	13 128	11 477	3 759	5 132	2 533	53	218	187	1 413	16 760
Mar	45 994	16 151	2 933	13 218	11 400	3 934	4 913	2 489	64	218	184	1 398	16 642
Apr	45 548	16 038	3 108	12 930	11 139	3 723	4 901	2 436	80	217	175	1 424	16 554
May	45 564	16 196	3 108	13 088	11 041	3 651	4 889	2 407	93	217	166	1 392	16 552
Jun	43 420	15 767	3 197	12 570	10 651	3 450	4 719	2 401	81	216	149	1 382	15 256
Jul	43 048	15 557	3 222	12 335	10 499	3 332	4 699	2 385	82	215	147	1 381	15 249
Aug	43 056	15 446	3 254	12 192	10 553	3 400	4 705	2 366	82	212	149	1 381	15 314
Sep	42 858	15 414	3 276	12 138	10 467	3 304	4 713	2 370	80	220	145	1 379	15 233
Oct	43 663	15 839	3 305	12 534	10 531	3 164	4 918	2 374	75	220	146	1 379	15 548
Nov	43 727	15 707	3 358	12 349	10 516	3 177	4 916	2 349	73	220	146	1 389	15 749
Dec	43 189	15 829	3 363	12 467	10 462	3 173	4 913	2 304	72	152	140	1 397	15 209

Notes to the tables of Chapter 22. Domestic secondary markets for securities

Chapter 22. Secondary markets for securities

a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

Instituto Nacional de Estadística

2015 = 100

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufac-turing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Inter-mediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
12	M	97.1	127.4	95.4	106.5	103.7	90.8	95.7	99.0	112.3	97.9
13	M	95.4	109.2	94.0	102.3	100.9	91.9	93.2	96.8	98.7	96.7
14	M	96.8	109.2	96.2	99.8	99.3	93.2	96.2	98.7	97.1	98.9
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4
17	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8
17 *J-D*	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8
18 *J-D*	M P	105.3	91.1	107.1	97.6	99.4	110.3	108.6	102.0	104.5	101.8
17 *Sep*		106.5	109.1	109.3	91.1	96.2	113.5	111.4	103.3	111.7	102.6
Oct		109.5	110.1	112.1	98.7	99.2	115.9	113.7	107.6	114.2	107.1
Nov		112.7	117.2	114.5	107.0	104.6	120.1	115.6	109.8	116.1	109.2
Dec		97.0	79.5	93.9	114.1	111.2	97.6	91.4	91.2	95.9	90.8
18 *Jan*	P	105.3	93.0	105.5	107.9	105.9	102.5	109.4	102.6	97.1	103.1
Feb	P	104.1	91.9	105.2	103.1	99.8	110.0	108.2	97.7	106.0	97.0
Mar	P	110.5	96.1	111.8	108.7	105.6	117.2	112.5	106.5	109.6	106.2
Apr	P	105.3	86.9	108.5	93.5	94.7	113.4	111.3	100.4	103.2	100.2
May	P	112.8	96.3	117.9	90.5	94.6	123.6	121.8	108.3	118.3	107.4
Jun	P	108.6	99.3	112.7	88.2	92.7	120.9	116.4	102.5	110.0	101.9
Jul	P	110.8	96.0	113.3	96.1	101.8	120.5	114.8	105.5	115.8	104.7
Aug	P	86.8	86.9	82.8	98.4	104.6	69.8	83.5	90.2	71.3	91.8
Sep	P	103.3	88.4	105.5	91.2	95.5	108.6	108.0	100.0	103.0	99.8
Oct	P	113.6	97.7	117.7	96.5	99.1	123.8	117.2	112.6	119.0	112.1
Nov	P	109.1	88.8	112.1	98.4	98.8	119.2	110.9	107.0	115.0	106.3
Dec	P	92.9	71.7	92.1	98.9	99.5	94.6	89.2	90.4	85.8	90.7

Instituto Nacional de Estadística

2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
12	M	127.4	...	111.3	95.4	96.1	99.2	...	91.8	110.5	99.9
13	M	109.2	...	99.3	94.0	95.3	96.2	...	92.8	114.5	97.0
14	M	109.2	...	100.0	96.2	99.1	100.2	...	95.2	107.3	99.9
15	M	100.0	...	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	M	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
17 *J-D*	M	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
18 *J-D*	M P	91.1	...	93.2	107.1	103.0	98.1	...	102.5	119.8	89.1
17 *Sep*		109.1	...	97.4	109.3	104.6	103.9	...	112.7	117.7	80.8
Oct		110.1	...	98.1	112.1	105.4	105.4	...	112.4	156.3	90.0
Nov		117.2	...	105.9	114.5	108.8	109.9	...	116.7	124.7	79.3
Dec		79.5	...	74.3	93.9	98.9	89.2	...	89.8	88.7	72.0
18 *Jan*	P	93.0	...	88.9	105.5	108.0	83.7	...	108.1	129.4	100.7
Feb	P	91.9	...	87.0	105.2	97.9	78.2	...	107.9	116.4	109.0
Mar	P	96.1	...	91.9	111.8	99.7	88.2	...	114.5	120.0	107.0
Apr	P	86.9	...	90.3	108.5	97.7	90.8	...	108.0	124.7	90.6
May	P	96.3	...	101.8	117.9	105.4	108.2	...	114.8	136.0	89.2
Jun	P	99.3	...	102.6	112.7	100.7	107.2	...	111.3	93.4	91.3
Jul	P	96.0	...	95.5	113.3	100.8	114.4	...	113.1	144.9	106.5
Aug	P	86.9	...	90.9	82.8	102.8	103.6	...	51.4	116.8	65.5
Sep	P	88.4	...	92.7	105.5	101.3	99.3	...	99.0	109.8	76.4
Oct	P	97.7	...	103.6	117.7	112.1	108.4	...	113.3	141.4	88.6
Nov	P	88.8	...	97.4	112.1	108.2	107.8	...	107.0	124.7	77.7
Dec	P	71.7	...	75.7	92.1	101.0	87.0	...	81.1	80.5	66.3

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
12	M	93.9	98.4	110.6	92.9	92.9	95.2	88.9	101.3	97.7	96.7
13	M	90.6	97.1	99.3	92.6	91.8	98.0	90.1	93.8	96.2	95.3
14	M	94.6	96.9	97.9	93.9	96.1	96.0	94.2	95.7	100.2	94.2
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17	M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
17 *J-D*	M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18 *J-D*	M P	114.1	101.0	88.8	110.2	106.6	108.6	109.4	107.4	107.1	108.8
17 *Sep*		110.0	99.4	88.9	109.4	109.5	103.0	112.3	108.5	110.3	111.9
Oct		121.5	103.5	108.3	105.1	110.3	108.2	116.0	112.4	113.7	115.9
Nov		128.9	106.2	104.8	101.9	111.6	116.9	116.7	114.0	113.8	115.8
Dec		103.2	91.9	82.6	116.7	92.1	88.3	88.6	88.7	90.1	86.3
18 *Jan*	P	111.3	103.6	86.4	115.1	109.9	109.2	113.0	100.0	110.2	107.2
Feb	P	116.8	97.6	85.9	99.6	102.2	109.3	112.3	103.8	110.4	109.5
Mar	P	120.6	101.1	106.3	108.4	110.5	142.9	115.6	107.8	114.1	111.6
Apr	P	125.8	102.8	89.8	110.8	107.4	116.0	114.5	108.4	115.0	111.2
May	P	132.6	110.6	94.5	115.5	115.1	115.1	124.4	123.7	118.3	121.9
Jun	P	116.8	105.0	79.7	97.6	109.4	112.5	120.4	115.9	114.3	118.3
Jul	P	130.4	106.5	74.2	108.1	112.3	109.1	114.1	116.2	106.9	121.3
Aug	P	62.4	90.4	86.0	116.4	94.8	63.4	82.3	82.5	79.8	77.6
Sep	P	108.8	95.9	86.7	101.9	106.5	107.5	105.7	112.0	106.6	107.4
Oct	P	121.9	105.3	94.8	117.7	113.2	123.3	116.8	114.9	117.2	119.8
Nov	P	125.2	104.5	95.5	111.8	106.8	109.5	110.4	110.3	109.1	114.3
Dec	P	96.9	88.4	85.7	119.1	91.5	85.6	83.0	92.9	83.6	85.3

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
12	M	85.7	99.2	101.7	76.4	114.8	112.3	84.7	96.4	106.5
13	M	80.3	93.8	102.8	81.3	104.0	96.4	90.5	93.0	102.3
14	M	91.8	96.7	98.0	88.1	103.5	94.8	95.1	92.1	99.8
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17	M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
17 *J-D*	M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18 *J-D*	M P	107.6	109.6	121.4	103.3	113.9	110.9	111.4	117.9	97.6
17 *Sep*		103.5	113.0	128.1	114.0	111.4	114.1	108.1	109.6	91.1
Oct		100.2	110.4	123.7	111.0	120.5	116.9	120.9	121.2	98.7
Nov		109.5	114.1	127.8	119.1	120.6	116.7	124.1	126.0	107.0
Dec		103.9	90.7	127.2	78.3	91.7	106.7	106.8	111.5	114.1
18 *Jan*	P	90.7	107.0	102.6	106.1	94.5	95.6	104.4	113.4	107.9
Feb	P	102.6	105.8	110.3	112.9	114.5	109.5	103.1	115.2	103.1
Mar	P	105.3	110.0	126.4	117.7	121.1	114.8	108.4	118.3	108.7
Apr	P	101.5	107.2	119.4	114.2	110.3	113.3	108.4	118.6	93.5
May	P	118.6	125.7	134.1	123.7	123.3	125.9	117.6	126.4	90.5
Jun	P	121.5	122.8	135.6	116.7	119.1	118.0	126.0	120.8	88.2
Jul	P	114.8	116.4	136.1	108.5	130.6	125.6	134.5	117.0	96.1
Aug	P	70.1	79.2	82.3	49.6	63.2	73.5	63.1	110.4	98.4
Sep	P	117.9	112.5	124.1	96.2	124.8	107.3	103.4	112.0	91.2
Oct	P	123.2	121.9	133.8	113.1	143.3	128.9	139.9	126.2	96.5
Nov	P	119.8	113.9	128.9	110.1	123.6	123.7	125.7	126.6	98.4
Dec	P	105.4	92.5	123.3	70.3	98.8	94.5	102.1	110.2	98.9

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

	Gross domestic production								Gross domestic consumption							
					Primary electricity					of which						
	Total	Oil	Coal	Natural gas	Total	Hydroelec-tric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Non renewab. waste	Degree of self-sufficiency (%)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13	34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14	35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 *J-D*	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 *J-D*	P 32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 *Nov*	P 2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
Dec	P 2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 *Jan*	P 2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
Feb	P 2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
Mar	P 3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
Apr	P 3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
May	P 2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
Jun	P 2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
Jul	P 2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
Aug	P 2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
Sep	P 2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
Oct	P 2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
Nov	P 2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
Dec	P 2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Net domestic production (a)					Consumption		
		Total	Conventional thermal power (b)	Hydro-power	Nuclear	Special regime	Export -Import	Pumping consumption	Net domestic consump-tion
		1=2+3+4+5	2	3	4	5	6	7	8=1-6-7
13		273 767	73 928	33 577	54 307	111 955	6 732	5 958	261 077
14		266 866	74 652	35 459	54 870	101 885	3 406	5 330	258 130
15		267 928	88 576	31 221	54 755	93 375	133	4 520	263 274
16		262 261	73 516	39 177	56 099	93 469	-7 667	4 819	265 109
17		262 604	89 504	20 611	55 609	96 879	-9 171	3 675	268 099
18	P	260 906	74 001	36 109	53 198	97 598	-11 102	3 201	268 808
18 *J-J*	P	22 875	6 311	2 468	5 096	9 000	-1 340	391	23 824
19 *J-J*	P	24 569	7 297	2 292	5 041	9 938	-246	295	24 520
17 *Nov*		22 739	10 281	1 065	3 616	7 778	346	270	22 123
Dec		24 325	8 263	1 564	5 037	9 461	340	555	23 431
18 *Jan*	P	22 875	6 311	2 468	5 096	9 000	-1 340	391	23 824
Feb	P	21 846	6 428	2 570	4 592	8 256	-857	254	22 449
Mar	P	24 283	3 580	4 771	4 489	11 443	274	734	23 276
Apr	P	20 761	3 547	5 063	3 813	8 338	-883	560	21 084
May	P	20 150	5 239	3 675	3 729	7 507	-1 368	213	21 305
Jun	P	19 817	5 487	3 770	3 592	6 968	-1 864	84	21 597
Jul	P	21 821	6 860	3 061	4 471	7 429	-1 894	58	23 657
Aug	P	22 329	7 388	2 165	5 136	7 640	-1 244	69	23 504
Sep	P	21 043	7 407	1 967	5 013	6 656	-1 124	49	22 118
Oct	P	22 103	6 981	1 676	5 151	8 296	182	346	21 575
Nov	P	22 231	8 048	2 304	3 830	8 050	-45	221	22 055
Dec	P	21 647	6 724	2 620	4 287	8 016	-939	223	22 363
19 *Jan*	P	24 569	7 297	2 292	5 041	9 938	-246	295	24 520

a. Generation consumption not included

b. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

Ministerio de Fomento | *Units, 000s of m²*

		New Buildings: Buildings to be constructed (units): Total	Residential: Number of dwellings	Residential: Total buildings	Residential: Housing	Residential: Communal	Non residential	Surface area (000s of m²): Land or sites for residential buildings	Of buildings: Total	Residential: Total	Residential: Housing	Residential: Communal	Non-residential	Refurbishing work: Surface (000s of m²)	Demolition work Surface area (000s of m²): Totally demolished	Partly demolished	Memorandum item: Increase in number of dwellings (units)
		1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
14		22 594	33 643	15 009	14 901	108	7 585	22 668	11 907	6 951	6 810	141	4 956	1 183	1 514	1 119	33 950
15		24 823	36 065	17 077	16 971	106	7 746	19 314	12 785	7 702	7 529	173	5 083	1 222	1 342	1 080	36 609
16		29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517
17	P	33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359
17 *J-S*	P	23 896	45 693	18 210	18 103	107	5 686	16 622	16 284	9 638	9 427	211	6 646	1 187	1 543	1 027	47 329
18 *J-S*	P	23 976	54 682	18 564	18 371	193	5 412	19 961	15 271	10 798	10 556	242	4 473	953	1 308	715	56 844
17 *Jun*	P	2 792	6 352	2 137	2 120	17	655	2 033	1 769	1 277	1 184	93	492	120	246	132	6 527
Jul	P	2 510	6 480	1 920	1 918	2	590	1 385	1 862	1 229	1 220	9	633	348	164	83	6 687
Aug	P	2 458	4 487	1 886	1 872	14	572	1 214	3 108	914	886	28	2 194	82	103	225	4 551
Sep	P	2 877	4 901	2 161	2 153	8	716	2 078	1 582	967	962	5	615	98	180	114	4 817
Oct	P	3 085	5 494	2 286	2 264	22	799	1 628	1 873	1 142	1 079	63	731	103	153	124	5 735
Nov	P	3 214	6 716	2 372	2 361	11	842	1 424	2 451	1 323	1 316	7	1 128	442	149	431	6 982
Dec	P	2 900	5 160	2 078	2 050	28	822	1 913	1 727	1 164	984	180	563	85	283	62	5 313
18 *Jan*	P	3 090	6 547	2 431	2 419	12	659	2 342	1 684	1 261	1 249	12	423	91	159	71	6 720
Feb	P	3 247	6 499	2 394	2 359	35	853	4 411	1 894	1 277	1 263	14	617	113	165	84	6 754
Mar	P	3 911	8 634	3 222	3 171	51	689	2 791	2 312	1 697	1 582	115	615	125	146	91	9 068
Apr	P	2 868	8 148	2 247	2 239	8	621	2 735	2 164	1 484	1 475	9	680	132	124	115	8 635
May	P	2 757	6 177	2 163	2 126	37	594	2 715	1 671	1 244	1 233	11	427	133	291	89	6 576
Jun	P	3 053	5 849	2 184	2 182	2	869	1 508	1 732	1 162	1 160	2	570	129	124	96	6 000
Jul	P	2 268	6 104	1 811	1 804	7	457	1 830	1 671	1 285	1 242	43	386	93	163	55	6 244
Aug	P	1 066	2 203	808	800	8	258	493	691	435	433	2	256	75	56	54	2 195
Sep	P	1 716	4 521	1 304	1 271	33	412	1 136	1 452	953	919	34	499	62	80	60	4 652

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento | *Units, 000s of m², EUR millions*

	Project approvals: Number of buildings (units): New: Total	New: Of which: Intended for housing	New: Of which: Number of dwellings included	Extensions: Total	Extensions: Of which: Intended for housing	Reforms: Total	Reforms: Of which: Intended for housing	Surface areas (000s of m²): New: Total	New: Of which: Intended for housing	Extensions: Total	Extensions: Of which: Intended for housing	Budget for execution of works (EURm): New work, extensions and reforms	Memorandum item: Reform of premises, developments and other	Certification of completion: Number of buildings (units): Total	Number of dwellings included	Value of works executed (incl. overheads and VAT (EURm)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	21 223	17 025	49 695	2 239	1 394	31 285	25 288	13 884	9 875	826	254	8 713	617	32 432	45 152	6 245
16	23 977	19 775	64 038	2 876	1 993	31 615	25 880	16 670	12 743	1 069	344	10 035	605	31 770	40 119	5 305
17	27 502	23 012	80 786	3 156	2 221	32 313	25 996	20 300	15 897	1 272	361	12 229	699	35 894	54 610	7 433
17 *J-D*	27 502	23 012	80 786	3 156	2 221	32 313	25 996	20 300	15 897	1 272	361	12 229	699	35 894	54 610	7 433
18 *J-D*	30 543	25 720	100 733	3 055	2 007	32 962	25 963	25 145	19 785	1 159	365	14 778	862	37 904	64 354	8 601
17 *Dec*	2 044	1 758	6 096	269	198	2 002	1 567	1 445	1 147	94	28	889	71	2 945	4 675	655
18 *Jan*	2 273	1 925	6 694	218	127	2 446	2 047	1 714	1 367	89	25	1 021	59	3 130	3 997	556
Feb	2 433	2 069	8 305	281	192	2 460	1 904	1 885	1 640	85	29	1 086	68	2 622	4 726	584
Mar	2 665	2 186	8 461	254	164	2 629	2 139	2 382	1 700	63	28	1 317	50	2 855	5 266	672
Apr	2 440	2 020	7 106	276	155	2 737	2 154	1 915	1 393	124	30	1 137	69	3 296	6 293	734
May	2 998	2 532	9 727	289	193	3 324	2 388	2 465	1 948	122	36	1 389	86	3 107	4 590	629
Jun	2 687	2 232	9 626	314	231	2 935	2 353	2 343	1 826	117	42	1 340	85	3 657	7 200	820
Jul	3 224	2 780	12 172	300	210	3 314	2 632	2 848	2 366	110	36	1 653	66	3 878	7 831	1 012
Aug	1 620	1 387	5 953	167	102	1 774	1 356	1 423	1 161	70	15	811	44	2 189	3 637	563
Sep	2 330	1 947	7 255	263	196	2 552	2 092	2 005	1 416	88	34	1 214	65	3 080	5 415	703
Oct	2 936	2 478	8 583	249	145	3 193	2 611	2 272	1 650	109	36	1 360	123	3 060	3 293	484
Nov	2 684	2 274	9 252	260	167	3 182	2 374	2 123	1 853	116	30	1 344	84	3 613	6 581	825
Dec	2 253	1 890	7 599	184	125	2 416	1 913	1 769	1 465	66	24	1 107	64	3 417	5 525	1 019

23.9 Public works procurement by type of work

Ministerio de Fomento *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
13	6 917	4 975	1 590	309	191	118	1 281	3 385	1 942	112	1 830
14	9 206	6 408	1 904	407	209	198	1 498	4 504	2 798	217	2 581
15	7 717	5 583	1 993	441	162	279	1 552	3 590	2 134	243	1 891
16	7 384	5 738	2 067	374	159	214	1 693	3 672	1 646	299	1 347
17	10 191	8 239	3 028	650	339	311	2 378	5 211	1 952	433	1 520
17 *J-D*	10 191	8 239	3 028	650	339	311	2 378	5 211	1 952	433	1 520
18 *J-D*	8 732	4 968	2 076	661	203	458	1 415	2 892	3 764	382	3 382
17 *Sep*	752	676	289	40	32	8	249	387	76	20	56
Oct	1 269	873	257	48	32	16	209	616	396	34	362
Nov	952	826	314	43	30	14	271	512	126	21	105
Dec	1 488	865	332	58	41	18	274	533	622	75	548
18 *Jan*	988	827	266	82	11	71	184	561	161	15	146
Feb	761	681	282	54	27	26	228	399	81	22	59
Mar	1 391	1 192	459	144	45	99	315	733	199	38	161
Apr	163	101	17	6	0	6	11	84	62	4	58
May	220	123	62	8	0	7	54	61	97	33	63
Jun	494	217	114	50	18	32	64	103	277	14	263
Jul	721	415	111	36	5	31	75	303	306	20	287
Aug	1 524	217	113	24	18	5	89	104	1 307	33	1 274
Sep	309	195	137	81	30	51	56	58	114	30	85
Oct	843	300	147	34	20	14	113	153	543	36	507
Nov	667	279	129	21	2	19	108	150	388	123	264
Dec	650	421	240	121	26	95	119	181	229	14	215

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento *Base 100 = January 1st 2009*

		Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16		108.2	108.9	101.6	222.6	103.8	102.5	112.8	94.0	104.7	103.1	114.5	92.4	108.7	106.2	120.5	77.8
17	P	118.1	113.4	127.9	142.7	104.0	102.6	117.7	63.4	107.6	106.9	116.7	62.7	123.7	127.0	113.4	57.0
16 *Sep*		124.5	126.8	120.0	108.3	102.3	100.1	116.2	92.5	106.1	103.9	119.0	92.6	122.9	121.9	128.5	94.2
Oct		120.6	121.5	119.4	98.1	103.4	101.6	115.8	90.4	105.3	103.3	117.6	88.8	113.3	111.4	123.5	74.1
Nov		121.1	117.5	120.4	340.0	107.5	105.0	122.6	98.5	106.3	103.6	122.6	93.3	101.2	96.8	122.5	45.7
Dec		115.9	117.8	114.3	46.6	122.8	119.0	147.5	101.7	125.3	121.3	148.7	107.9	136.2	132.0	152.5	163.9
17 *Jan*	P	98.4	102.4	89.4	89.9	95.3	93.9	103.4	93.6	97.4	96.4	103.4	89.2	106.7	108.2	103.6	49.2
Feb	P	98.5	99.2	96.2	112.9	95.7	92.5	112.5	106.5	96.5	93.9	110.0	100.5	100.1	100.5	101.5	45.3
Mar	P	100.9	91.3	119.3	202.0	101.1	94.5	137.5	109.4	106.3	100.6	135.7	108.8	129.3	129.6	129.3	103.9
Apr	P	113.2	116.7	106.4	80.8	95.8	94.8	105.2	66.1	99.6	100.0	101.7	65.8	117.0	124.3	89.7	63.4
May	P	126.0	125.5	129.1	81.5	104.8	104.3	115.2	52.0	107.4	108.1	110.1	50.3	118.8	126.2	92.5	34.7
Jun	P	133.7	131.7	138.8	119.9	106.9	106.1	118.0	60.0	110.1	110.4	114.3	60.4	124.2	130.4	101.7	64.0
Jul	P	124.0	112.6	151.3	108.3	108.0	107.4	117.3	67.1	109.6	109.9	113.5	65.7	116.5	121.3	100.3	52.4
Aug	P	98.1	100.0	95.2	60.3	96.4	95.7	109.0	33.1	99.4	99.2	108.4	35.9	113.1	115.4	106.4	62.3
Sep	P	123.1	125.0	121.9	42.7	102.8	101.3	119.9	40.1	107.9	107.2	120.1	37.8	130.8	134.6	120.9	16.8
Oct	P	134.0	117.0	165.0	348.8	106.7	106.6	115.6	43.4	111.6	112.0	117.7	42.5	133.5	136.7	125.1	34.5
Nov	P	122.1	110.5	140.9	322.6	108.4	106.5	128.4	38.7	114.8	114.3	126.0	41.8	143.6	150.7	117.7	70.0
Dec	P	145.0	129.4	181.7	143.1	125.9	127.0	130.5	50.4	130.4	130.4	139.9	54.0	150.7	146.4	171.7	87.1
18 *Jan*	P	138.2	131.8	154.7	103.6	98.7	99.7	100.6	45.0	99.4	101.3	95.3	45.8	102.4	109.2	76.8	53.5
Feb	P	113.7	102.0	138.5	181.0	102.7	103.6	104.9	45.7	106.0	107.9	102.8	44.0	120.8	128.0	95.5	28.4
Mar	P	159.2	133.7	218.9	167.9	109.0	108.9	120.1	29.4	113.3	115.1	113.7	30.7	132.8	143.9	91.8	42.5
Apr	P	120.2	122.5	113.8	145.3	101.0	99.2	119.5	40.4	106.3	104.5	124.4	38.0	130.2	129.0	141.2	16.0
May	P	117.6	113.6	123.5	142.0	110.8	110.1	124.7	40.9	118.2	116.5	136.7	40.1	151.4	146.5	177.7	33.1
Jun	P	134.0	130.7	139.9	175.2	111.3	112.2	116.0	43.0	120.0	120.4	126.7	43.6	158.5	158.6	163.4	49.1
Jul	P	131.6	127.7	140.9	91.4	111.4	111.7	118.3	48.4	118.5	120.7	115.4	46.6	150.1	162.4	105.4	30.2
Aug	P	99.2	100.9	94.4	112.5	96.5	95.9	106.6	46.4	105.7	105.4	114.5	47.4	147.1	149.6	141.3	56.4

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN) — *Thousands of tons*

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production (a)	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
12		13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13		14 255	9 875	7 605	11 984	13 732	249	3 039	299	10 743
14		14 249	9 831	8 272	12 690	14 554	330	3 738	344	10 831
15		14 857	9 630	8 976	14 203	15 077	430	3 551	396	11 492
16		13 658	9 392	9 421	13 687	15 069	359	3 907	355	11 158
17	P	14 441	8 764	9 894	15 572	16 082	369	3 675	355	12 393
17 *J-S*	P	10 716	6 369	7 516	11 863	11 964	271	2 792	264	9 165
18 *J-S*	P	10 662	...	...	...	...	...	...	...	...
17 *Jan*	P	1 179	673	922	1 428	1 066	2	253	24	835
Feb	P	1 113	663	882	1 332	1 210	35	277	26	923
Mar	P	1 366	835	917	1 448	1 388	-76	380	35	1 120
Apr	P	1 224	642	831	1 413	1 442	191	357	24	918
May	P	1 250	772	961	1 439	1 447	-32	389	48	1 139
Jun	P	1 248	797	784	1 236	1 401	-42	338	29	1 134
Jul	P	999	645	728	1 082	1 414	103	292	35	1 054
Aug	P	1 130	538	681	1 273	1 316	63	272	13	994
Sep	P	1 205	804	809	1 211	1 281	27	234	29	1 049
Oct	P	1 392	781	847	1 459	1 470	22	359	36	1 125
Nov	P	1 312	839	810	1 282	1 459	-17	291	24	1 208
Dec	P	1 020	775	722	968	1 189	92	233	31	895
18 *Jan*	P	1 115	712	904	1 307	1 189	-50	259	28	1 009
Feb	P	1 106	730	808	1 184	1 203	-81	329	44	999
Mar	P	1 293	742	927	1 479	1 229	18	270	20	961
Apr	P	1 340	761	966	1 545	1 240	-97	287	40	1 090
May	P	1 366	815	1 067	1 617	1 425	-132	331	27	1 252
Jun	P	1 177	792	999	1 384	1 423	-92	314	42	1 243
Jul	P	948	599	962	1 311	1 478	-31	350	53	1 213
Aug	P	1 135	486	641	1 290	...	...	...	...	...
Sep	P	1 182	...	...	...	...	...	...	...	...

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles							Buses and coaches			
		Supplies		Supplies = uses	Uses			Estimated total number of registered vehicles (thousands) (b)	Ordinary registrations (b)	Of wich		Estimated total number of registered vehicles (thousands) (b)
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)			Imports	National Production	
		1	2	3=1+2=4+5+6	4	5	6=1+2-4-5	7	8	9	10	11
14		530 993	105 430	636 423	408 150	139 285	88 988	5 501	2 115	1 257	857	60
15		530 853	154 581	685 434	380 008	183 062	122 364	5 468	2 953	1 893	1 059	60
16		578 531	167 844	746 375	421 153	195 364	129 858	5 514	3 759	2 063	1 696	62
17		605 115	181 553	786 668	451 287	214 113	121 268	5 456	4 035	2 045	1 989	64
18	P	603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
18 *J-J*	P	56 738	15 251	71 989	41 478	18 430	12 081	5 589	372	262	110	64
19 *J-J*	P	57 887	15 789	73 676	41 407	19 066	13 203	...	359	282	77	...
18 *Apr*	P	54 578	17 102	71 680	39 511	20 376	11 793	5 616	309	192	117	65
May	P	63 582	18 683	82 265	48 180	22 198	11 887	5 625	318	210	108	65
Jun	P	56 383	19 165	75 548	41 816	22 982	10 750	5 636	235	141	94	65
Jul	P	61 503	18 653	80 156	44 203	21 882	14 071	5 648	239	170	69	65
Aug	P	18 750	15 419	34 169	12 797	18 069	3 303	5 656	95	74	21	65
Sep	P	46 504	12 980	59 484	28 647	15 608	15 229	5 660	651	369	282	65
Oct	P	55 379	17 651	73 030	39 567	21 153	12 310	5 667	358	206	152	65
Nov	P	50 596	16 385	66 981	35 857	19 788	11 336	5 672	245	163	82	65
Dec	P	33 750	15 625	49 375	24 166	18 900	6 309	5 656	283	189	94	65
19 *Jan*	P	57 887	15 789	73 676	41 407	19 066	13 203	...	359	282	77	...

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles. — *Thousands of vehicles*

		Passenger cars							Motorcycles			
		Supplies		Supplies = uses	Uses			Estimated total registered vehicles	Ordinary registrations (b)			Estimated total registered vehicles
		Production (a)	Ordinary registrations of imported passenger cars (b)	=1+2=4+5+7	Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE) =1+2-4-5	(b)		Of which: Imports	Of which: National production	(b)
		1	2	3	4	5	6	7	8	9	10	11
14		1 872.0	723.3	2 595.3	1 631.7	890.1	73.4	22 029.5	114.6	109.1	5.5	2 972.2
15		2 202.3	910.6	3 113.0	1 893.7	1 094.0	125.2	22 355.5	137.1	130.9	6.2	3 079.5
16		2 307.4	1 105.8	3 413.1	2 011.2	1 230.1	171.8	22 876.2	160.7	156.3	4.4	3 211.4
17		2 243.2	1 207.5	3 450.7	1 984.1	1 341.6	125.0	23 623.6	144.5	141.3	3.2	3 327.0
18	P	2 215.6	1 307.8	3 523.4	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7
18 *J-J*	P	187.0	99.4	286.3	154.2	109.3	22.9	23 565.3	11.1	10.4	0.7	3 336.9
19 *J-J*	P	182.3	96.4	278.7	146.6	102.6	29.5	...	11.6	11.4	0.2	...
18 *Apr*	P	213.8	113.2	327.0	175.4	125.6	26.0	23 773.5	14.1	13.9	0.2	3 367.6
May	P	249.2	133.3	382.6	203.5	145.1	33.9	23 849.1	17.5	17.3	0.2	3 382.9
Jun	P	221.8	140.6	362.4	191.6	151.8	19.1	23 933.7	17.7	17.5	0.2	3 398.0
Jul	P	179.9	128.9	308.7	152.3	139.4	17.0	24 011.0	18.2	18.1	0.1	3 414.1
Aug	P	80.3	107.8	188.1	78.8	115.0	-5.6	24 064.9	12.6	12.4	0.1	3 425.0
Sep	P	153.2	70.4	223.7	133.0	76.2	14.5	24 075.0	15.6	15.4	0.1	3 438.5
Oct	P	191.1	90.3	281.4	163.2	97.1	21.0	24 096.6	15.0	14.9	0.1	3 450.7
Nov	P	206.3	93.3	299.6	174.2	100.1	25.3	24 110.9	10.8	10.6	0.1	3 457.6
Dec	P	112.6	100.3	213.0	97.0	107.0	9.0	24 074.1	10.4	10.2	0.1	3 459.7
19 *Jan*	P	182.3	96.4	278.7	146.6	102.6	29.5	...	11.6	11.4	0.2	...

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B) — *Percentage balances, indices and thousands*

		Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2015=100, NACE 2009)							Hotel business (thousands)					
		Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Of which: Total	Of which: Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15		14.1	12.7	32.9	19.0	3.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	93 217	45 693	47 524	308 236	197 981	110 255
16		12.4	9.6	31.9	19.6	4.3	102.3	103.0	102.5	102.9	104.7	101.5	102.2	99 840	50 297	49 543	331 169	216 930	114 239
17		11.0	7.9	32.9	20.4	7.7	105.4	105.5	105.3	106.2	110.4	101.4	102.6	103 804	53 341	50 463	340 583	224 748	115 835
18	P	10.7	5.6	34.1	19.8	7.6	108.2	107.6	107.8	107.8	114.4	103.6	103.1	105 261	54 137	51 124	340 249	223 746	116 504
18 *J-F*	P	12.2	6.6	36.7	22.2	6.9	100.0	99.8	96.2	101.1	103.5	97.3	96.9	10 955	5 000	5 954	31 907	20 183	11 724
19 *J-F*	P	6.6	0.1	28.6	15.4	8.9	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Apr*	P	10.9	3.0	37.4	24.3	7.8	101.8	101.2	102.7	95.1	105.8	97.2	101.2	8 509	4 355	4 154	25 310	16 030	9 280
May	P	8.8	2.1	33.7	21.0	9.5	106.7	105.7	106.6	98.1	111.0	102.8	105.5	10 006	5 766	4 240	31 955	22 770	9 185
Jun	P	11.4	2.2	38.0	21.7	6.0	111.6	111.0	110.6	108.8	118.6	106.4	106.9	10 859	5 984	4 876	36 199	25 339	10 860
Jul	P	11.0	8.5	33.8	18.9	9.1	115.6	114.5	111.7	116.5	122.1	110.8	108.5	11 686	6 313	5 374	42 699	28 517	14 182
Aug	P	11.0	3.1	38.0	17.9	8.3	106.5	104.7	112.5	106.5	115.1	100.1	96.6	12 524	6 335	6 189	46 394	28 841	17 552
Sep	P	9.2	5.9	29.1	18.7	7.5	104.0	102.6	105.8	99.6	109.2	97.1	100.0	11 005	6 171	4 834	37 818	26 408	11 410
Oct	P	9.5	4.6	30.5	15.9	6.7	110.6	109.7	110.5	105.6	118.5	105.2	105.5	9 675	5 316	4 358	31 139	21 862	9 278
Nov	P	10.7	8.6	30.1	17.7	6.5	110.5	110.2	105.6	115.0	117.1	105.2	103.9	6 463	2 930	3 533	18 237	11 106	7 131
Dec	P	10.7	9.0	28.4	14.0	5.1	127.8	129.8	127.7	151.6	138.7	126.1	114.3	6 058	2 573	3 485	16 627	9 705	6 922
19 *Jan*	P	7.2	1.8	29.1	15.5	9.3	...	...	...	...	...	...	...	5 230	2 482	2 748	15 463	9 960	5 503
Feb	P	5.9	-1.7	28.0	15.3	8.5	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3

Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a) | *Thousands*

		Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
		Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists					Day-trip-persons
			Of which					Of which					Total	By means of access				
		Local (b)	Regional- and long-distance (c)	High speed train	Local	Regional and long-distance	Total (d)	Cruise						Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10	11=12+17	12=13a16	13	14	15	16	17
15		510 724	61 453	19 428	443 262	210 233	30 626	8 413	207 421	4 650	29 780	...	...	...	...	...	...	...
16		523 022	62 449	20 352	465 438	209 178	30 504	8 685	230 230	4 752	30 232	115 561	75 315	12 973	60 344	363	1 635	40 246
17		535 808	64 196	20 559	466 082	211 495	34 027	9 284	249 223	4 869	30 795	121 717	81 869	12 890	66 640	374	1 966	39 849
18	P	559 783	66 507	21 331	480 165	214 789	35 895	10 154	263 753	5 096	31 503	124 060	82 773	12 933	67 531	338	1 970	41 287
18 *J-J*	P	44 783	4 809	1 534	37 863	17 116	1 854	529	15 497	368	2 627	6 503	4 110	538	3 473	12	88	2 392
19 *J-J*	P	...	...	...	...	...	...	...	...	...	...	6 783	4 197	540	3 550	14	93	2 586
18 *Mar*	P	46 370	5 467	1 791	39 963	17 534	2 204	617	19 103	410	2 766	8 307	5 384	794	4 518	20	52	2 923
Apr	P	49 421	5 677	1 827	40 384	17 387	2 842	1 069	21 633	401	2 578	10 165	6 771	1 142	5 479	22	129	3 394
May	P	49 623	5 969	1 932	42 452	18 223	2 746	937	23 807	429	2 605	11 556	8 084	1 205	6 680	26	173	3 472
Jun	P	48 489	5 787	1 920	42 169	18 517	3 036	815	25 744	442	2 565	11 760	8 541	1 102	7 268	30	141	3 218
Jul	P	43 879	6 025	1 925	40 381	19 108	4 446	899	28 448	482	2 657	14 625	9 980	1 750	7 979	61	190	4 645
Aug	P	34 151	5 235	1 562	33 392	18 242	5 521	906	28 347	503	2 575	16 153	10 201	2 358	7 429	56	359	5 951
Sep	P	46 879	5 812	1 800	41 704	18 213	3 991	1 106	26 241	430	2 427	12 795	8 924	1 233	7 289	32	371	3 871
Oct	P	53 071	6 030	1 947	45 637	19 014	3 121	1 318	24 327	442	2 750	11 023	7 636	932	6 463	27	214	3 387
Nov	P	49 984	5 429	1 801	41 764	18 041	2 241	853	17 719	403	2 660	7 278	4 550	599	3 816	19	116	2 728
Dec	P	47 871	5 321	1 677	37 129	17 011	2 225	608	17 605	433	2 696	7 270	4 367	659	3 617	18	73	2 902
19 *Jan*	P	...	...	...	...	...	...	...	...	...	...	6 783	4 197	540	3 550	14	93	2 586

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES:Corporación de Reservas Estratégicas de Productos Petrolíferos.
b. All rail operators (RENFE and other regional government public enterprises).
c. RENFE (Red Nacional de los Ferrocarriles Españoles).
d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.
e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a) | *Net balances*

		Industrial confidence indicator and components (seasonally adjusted) (b)					Industrial confidence indicator and componentss (original data)							
		Industrial confidence indicator (c)	Order-book levels	Foreign order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (c)	Order-book levels	Foreign order-book levels	Production	Stocks of finished products	Expected trend in		
												Production	Employment	Prices
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	A	-17	-37	-26	9	-5	-17	-37	-26	-20	9	-5	-16	-2
13	A	-14	-31	-21	9	-1	-14	-31	-21	-10	9	-1	-10	-6
14	A	-8	-16	-11	9	3	-8	-16	-11	0	9	3	-7	-5
15	A	-1	-5	-2	6	9	-1	-5	-2	6	6	9	2	-8
16	A	-2	-5	-5	8	6	-2	-5	-5	4	8	6	2	-5
17	A	1	2	2	8	8	2	2	2	7	8	10	7	7
17 *Jan*		-1	-4	-4	9	11	-0	-4	-4	-	9	13	8	14
Feb		2	-3	2	4	12	4	-3	2	2	4	19	5	5
Mar		-1	-2	0	9	8	1	-2	-1	5	9	15	9	11
Apr		-0	6	4	8	1	2	6	5	10	8	7	13	6
May		1	5	6	10	7	2	5	6	11	10	10	7	7
Jun		2	7	9	7	6	2	7	9	11	7	6	5	4
Jul		-1	2	-	10	4	-1	2	-	2	10	4	4	6
Aug		0	-2	-5	6	9	0	-2	-5	7	6	9	4	8
Sep		2	3	1	9	13	2	3	1	6	9	13	4	5
Oct		4	5	4	5	11	4	5	4	9	5	11	6	7
Nov		3	8	5	8	8	3	8	5	14	8	8	3	5
Dec		1	4	-1	10	10	1	4	-1	12	10	10	11	6
18 *Jan*		1	1	-1	8	9	1	1	-1	10	8	9	7	8
Feb		-1	1	-5	9	5	-1	1	-5	4	9	5	4	6
Mar		1	5	1	10	7	1	5	1	9	10	7	5	5
Apr		3	-0	-4	6	14	3	-0	-4	4	6	14	3	5
May		0	4	8	10	6	0	4	8	6	10	6	3	3
Jun		-1	-1	-0	9	8	-1	-1	-0	9	9	8	4	3
Jul		-2	2	3	9	1	-2	2	3	10	9	1	1	2
Aug		-4	-6	-6	12	5	-4	-6	-6	7	12	5	1	1

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Seasonally adjusted series by means of an automatic procedure using JDemetra+ software.
c. Average of order-book levels minus stocks of finished products plus production expectation.

23.17 Consumer goods, intermediate goods and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a) — *Net balances*

	Consumer goods				Intermediate goods				Investment goods			
	Inddustrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Inddustrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Inddustrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
	1	2	3	4	5	6	7	8	9	10	11	12
12 M	-10	-24	7	1	-22	-46	14	-8	-15	-39	0	-6
13 M	-9	-22	7	1	-17	-37	15	0	-13	-34	2	-5
14 M	-3	-9	4	3	-12	-22	17	3	-6	-17	2	1
15 M	-0	-3	7	9	-4	-11	9	8	4	0	1	12
16 M	-1	-1	8	8	-7	-11	14	5	3	-0	-3	6
17 M	1	1	9	11	1	0	8	12	5	5	2	12
17 *Jan*	-0	2	13	10	1	-6	11	19	-1	-6	3	5
Feb	3	3	7	11	4	-11	6	29	6	6	-2	12
Mar	2	-5	8	17	1	-6	12	20	3	4	3	7
Apr	3	2	7	14	4	10	7	10	1	5	4	1
May	2	-2	9	17	3	8	8	10	4	10	6	9
Jun	4	8	7	11	3	7	4	7	3	8	6	5
Jul	1	6	9	5	2	4	7	9	-1	-5	6	7
Aug	2	4	6	9	-2	-7	5	6	3	-8	2	18
Sep	1	4	5	5	0	-1	15	17	11	7	-2	23
Oct	-1	-3	6	5	2	-1	5	13	13	21	3	20
Nov	-	-9	6	16	-1	6	12	3	9	15	1	15
Dec	-2	5	21	10	-1	-1	7	6	7	2	-1	19
18 *Jan*	-4	-1	16	6	-5	-11	11	7	16	21	-6	20
Feb	-1	1	10	6	-5	-2	11	-1	8	7	3	21
Mar	-1	5	11	4	-0	2	14	11	6	14	2	6
Apr	2	-7	1	12	1	1	11	12	15	14	2	34
May	-1	-2	8	6	1	6	12	10	7	20	6	5
Jun	-8	-6	21	2	2	0	8	14	3	13	9	5
Jul	-4	-10	8	4	1	4	6	6	-4	14	16	-9
Aug	-	-15	6	21	-4	-9	13	9	-7	3	18	-6

a.The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Average of order-book levels minus stocks of finished products plus production expectation.

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Energía, Turismo y Agenda Digital (a) — *Net balances*

	Total				Industrial construction		Housing		Public works		Miscellaneous services	
	Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
			Production	Order-book								
	1	2	3	4	5	6	7	8	9	10	11	12
12 M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13 M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14 M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
15 M	-6	-37	-19	-17	-3	-6	-16	-50	-3	-34	10	-21
16 M	-21	-47	-23	-33	-13	-25	-24	-58	-21	-46	-18	-33
17 M	-6	-39	-8	-15	10	-19	-4	-40	-5	-40	-15	-41
17 *Jan*	-27	-78	-47	-45	-48	-56	-42	-86	-12	-69	-24	-83
Feb	-19	-36	-8	-34	-5	-37	-23	-52	-20	-32	-12	-9
Mar	-4	-44	-6	-40	13	-11	-12	-61	14	-36	-29	-36
Apr	-6	-27	14	15	-5	-10	-3	-40	-10	-25	-6	-10
May	-8	-39	-18	-19	-1	-20	-3	-38	-1	-37	-37	-52
Jun	-10	-45	-24	-21	47	-12	-13	-43	-9	-45	-23	-58
Jul	0	-33	-23	-19	68	-13	5	-35	-5	-25	-16	-51
Aug	-9	-46	-14	-3	41	9	-6	-40	-9	-51	-26	-59
Sep	10	-31	23	-4	7	-39	34	-22	-4	-37	-9	-37
Oct	11	-33	14	-2	9	-15	1	-27	17	-37	19	-43
Nov	-6	-25	-7	-4	2	-11	13	-15	-18	-35	-21	-28
Dec	-0	-32	1	-2	-4	-15	6	-22	-6	-46	2	-29
18 *Jan*	9	-29	2	2	2	-17	22	-11	1	-41	-	-46
Feb	1	-19	10	6	14	-9	18	-3	-18	-34	4	-25
Mar	-11	-27	10	10	46	-12	-3	-40	-20	-23	-23	-12
Apr	2	-34	-10	-23	3	-10	28	-31	-24	-52	3	-5
May	24	-15	15	9	-2	-1	29	-22	20	-17	31	-1
Jun	8	-26	10	4	-0	-8	-4	-34	12	-24	24	-15
Jul	-9	-33	12	-24	1	-9	1	-29	-38	-57	29	3
Aug	-19	-38	-12	-19	-1	-5	-18	-34	-31	-52	2	-24

a. The ECC methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a) — *Percentages and percentage balances*

	Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months								Memorandum items	
		Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
	1	2	3	4	5	6	7	8	9	10	11	12	13
13 M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14 M	18	75.9	76.6	28	45	14	1	1	1	3	6	50	1
15 M	15	77.5	78.5	32	38	14	2	1	2	3	8	75	1
16 M	10	78.5	79.8	40	30	13	3	1	1	3	9	84	2
17 M	7	79.0	79.6	42	25	13	3	1	2	3	11	71	2
14 *Q1*	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15 *Q1*	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1
Q2	15	77.7	79.3	32	39	14	1	0	3	3	7	70	1
Q3	15	77.7	77.8	33	38	14	2	1	2	3	9	61	1
Q4	16	77.8	78.8	34	36	13	4	0	2	4	8	109	0
16 *Q1*	11	77.6	79.2	35	32	12	3	3	2	3	10	114	1
Q2	10	78.2	79.7	40	33	14	3	1	1	3	6	71	2
Q3	11	79.0	80.1	42	26	15	4	1	1	4	8	79	6
Q4	10	79.2	80.1	41	29	12	2	1	1	3	12	71	-1
17 *Q1*	8	77.6	80.0	39	28	14	2	0	1	4	11	66	1
Q2	7	79.1	79.4	45	24	11	2	1	5	3	11	57	0
Q3	7	79.1	77.4	41	22	15	4	2	2	2	14	112	4
Q4	6	80.1	81.5	44	27	11	2	1	2	3	9	51	4
18 *Q1*	11	79.8	...	...	...	...	...	...	...	...	...	...	...
Q2	9	80.2	...	...	...	...	...	...	...	...	...	...	...
Q3	5	79.5	...	...	...	...	...	...	...	...	...	...	...

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística — *Thousands*

	Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working					
			Employed											
					Wage-earners									
	Total	Total	Total	Non-wage earners	Total	Private sector	Public sector	Un-employed	Total	Men	Women	Parti-cipa-tion	Unem-ploy-ment	Employ-ment
	1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
12 A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13 A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14 A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
15 A	38 498	22 922	17 866	3 093	14 773	11 798	2 975	5 056	15 576	6 434	9 142	59.54	22.06	46.41
16 A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17 A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
17 *Q1-Q4* A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18 *Q1-Q4* A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
16 *Q4*	38 585	22 746	18 508	3 123	15 385	12 399	2 986	4 238	15 839	6 610	9 229	58.95	18.63	47.97
17 *Q1*	38 608	22 693	18 438	3 098	15 341	12 367	2 974	4 255	15 915	6 645	9 270	58.78	18.75	47.76
Q2	38 629	22 728	18 813	3 123	15 690	12 687	3 004	3 914	15 902	6 633	9 269	58.84	17.22	48.70
Q3	38 663	22 781	19 049	3 143	15 907	12 845	3 062	3 732	15 882	6 575	9 307	58.92	16.38	49.27
Q4	38 717	22 765	18 998	3 076	15 923	12 848	3 075	3 767	15 952	6 671	9 281	58.80	16.55	49.07
18 *Q1*	38 780	22 670	18 874	3 082	15 792	12 687	3 106	3 796	16 110	6 735	9 375	58.46	16.74	48.67
Q2	38 835	22 834	19 344	3 087	16 257	13 140	3 118	3 490	16 001	6 682	9 319	58.80	15.28	49.81
Q3	38 912	22 854	19 528	3 094	16 434	13 266	3 168	3 326	16 058	6 648	9 410	58.73	14.55	50.18
Q4	39 020	22 869	19 565	3 111	16 454	13 243	3 211	3 304	16 151	6 744	9 406	58.61	14.45	50.14

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística — *Thousands*

	Both sexes					Males					Females				
	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
	1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
12 A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13 A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
14 A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
15 A	38 498	1 720	2 287	20 636	13 854	18 753	884	1 161	10 377	6 330	19 744	836	1 126	10 259	7 523
16 A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
17 A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
17 *Q1-Q4* A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18 *Q1-Q4* A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
16 *Q4*	38 585	1 757	2 242	20 304	14 282	18 777	905	1 139	10 191	6 543	19 808	852	1 103	10 113	7 740
17 *Q1*	38 608	1 766	2 240	20 259	14 344	18 784	910	1 138	10 165	6 572	19 824	856	1 102	10 094	7 772
Q2	38 629	1 775	2 237	20 216	14 401	18 791	914	1 137	10 141	6 600	19 838	861	1 101	10 076	7 801
Q3	38 663	1 784	2 237	20 186	14 456	18 806	919	1 137	10 123	6 627	19 857	865	1 100	10 063	7 829
Q4	38 717	1 793	2 239	20 171	14 513	18 831	924	1 138	10 114	6 655	19 886	869	1 101	10 057	7 858
18 *Q1*	38 780	1 804	2 245	20 154	14 577	18 860	930	1 141	10 103	6 686	19 920	874	1 104	10 051	7 891
Q2	38 835	1 815	2 254	20 133	14 634	18 884	935	1 146	10 090	6 713	19 951	880	1 108	10 043	7 921
Q3	38 912	1 828	2 259	20 120	14 706	18 920	942	1 149	10 081	6 748	19 992	886	1 110	10 039	7 958
Q4	39 020	1 841	2 267	20 117	14 795	18 972	949	1 154	10 077	6 791	20 048	892	1 112	10 040	8 003

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística

Thousands

	Labour force									Employment								
		Males				Females					Males				Females			
	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
	1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
12 A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
13 A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
14 A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099
15 A	22 922	12 320	831	9 609	1 880	10 602	723	8 417	1 463	17 866	9 760	427	7 789	1 544	8 106	376	6 531	1 199
16 A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311
17 A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
17 *Q1-Q4* A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
18 *Q1-Q4* A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451
16 *Q4*	22 746	12 167	774	9 412	1 981	10 579	657	8 329	1 594	18 508	10 072	443	7 963	1 666	8 436	374	6 728	1 335
17 *Q1*	22 693	12 139	771	9 363	2 006	10 554	650	8 311	1 593	18 438	10 049	443	7 914	1 692	8 390	386	6 656	1 347
Q2	22 728	12 158	793	9 333	2 032	10 569	683	8 267	1 619	18 813	10 257	471	8 042	1 744	8 556	422	6 770	1 364
Q3	22 781	12 231	876	9 297	2 058	10 550	734	8 201	1 615	19 049	10 421	548	8 090	1 782	8 629	483	6 780	1 366
Q4	22 765	12 160	790	9 305	2 065	10 605	700	8 263	1 643	18 998	10 339	491	8 070	1 778	8 659	441	6 821	1 398
18 *Q1*	22 670	12 125	774	9 274	2 077	10 546	644	8 235	1 666	18 874	10 284	480	8 011	1 793	8 590	423	6 771	1 397
Q2	22 834	12 202	820	9 276	2 107	10 632	687	8 256	1 689	19 344	10 528	529	8 163	1 837	8 816	456	6 913	1 447
Q3	22 854	12 272	876	9 274	2 123	10 582	727	8 161	1 694	19 528	10 662	578	8 197	1 888	8 866	496	6 904	1 466
Q4	22 869	12 227	808	9 268	2 152	10 642	692	8 207	1 743	19 565	10 653	536	8 213	1 904	8 912	461	6 957	1 493

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

			Industry									Services						
					Manufacturing													
	Total	Agriculture, forestry and fishing	Total	Mining and quarrying	Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mine-rals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	Elec., gas, steam, air con., water, sewerage and remed.	Construction	Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extra-terr. activities
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12 A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399
13 A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412
14 A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416
15 A	17 866	737	2 482	34	2 225	474	327	474	951	224	1 074	13 573	4 427	1 401	454	1 923	3 950	1 420
16 A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439
17 A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474
17 *Q1-Q4* A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474
18 *Q1-Q4* A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474
16 *Q4*	18 508	817	2 579	31	2 332	495	352	473	1 012	216	1 079	14 033	4 585	1 501	468	1 994	4 043	1 443
17 *Q1*	18 438	848	2 571	36	2 321	488	357	475	1 001	214	1 081	13 938	4 462	1 492	449	2 028	4 076	1 432
Q2	18 813	833	2 637	32	2 378	498	368	504	1 008	226	1 134	14 211	4 656	1 500	443	2 046	4 111	1 455
Q3	19 049	777	2 671	33	2 416	512	358	514	1 033	222	1 155	14 447	4 779	1 546	455	2 059	4 098	1 510
Q4	18 998	821	2 711	32	2 458	527	369	501	1 061	221	1 144	14 323	4 626	1 548	439	2 035	4 178	1 497
18 *Q1*	18 874	834	2 676	34	2 421	505	366	507	1 043	221	1 152	14 212	4 493	1 546	453	2 027	4 221	1 472
Q2	19 344	823	2 723	31	2 464	507	355	528	1 075	228	1 215	14 584	4 743	1 553	421	2 127	4 265	1 475
Q3	19 528	768	2 726	34	2 450	494	338	533	1 085	242	1 240	14 794	4 909	1 558	428	2 147	4 262	1 491
Q4	19 565	826	2 708	35	2 443	514	351	516	1 061	231	1 280	14 751	4 715	1 607	436	2 157	4 379	1 456

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

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	Total	Non-wage earners: Total	Non-wage earners: Employer	Non-wage earners: Manager without wage earners	Non-wage earners: Member of a cooperative	Non-wage earners: Family help	Non-wage earners: Other	Wage-earners: Total	Wage-earners: Private sector	Public sector: Total	General Government: Total	General Government: Central gvt.	General Government: Social segurity funds	General Government: Regional gvt.	General Government: Local gvt. and other	Public sector: State-owned enterprises
	1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
12 A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157
13 A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
14 A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
15 A	17 866	3 093	888	2 076	23	100	5	14 773	11 798	2 975	2 826	531	32	1 642	621	149
16 A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
17 A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
17 *Q1-Q4* A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
18 *Q1-Q4* A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
16 *Q4*	18 508	3 123	906	2 098	25	87	8	15 385	12 399	2 986	2 822	498	35	1 682	608	164
17 *Q1*	18 438	3 098	928	2 052	21	90	6	15 341	12 367	2 974	2 818	486	33	1 693	606	156
Q2	18 813	3 123	977	2 033	26	79	8	15 690	12 687	3 004	2 845	480	28	1 717	620	159
Q3	19 049	3 143	970	2 047	26	94	6	15 907	12 845	3 062	2 901	499	31	1 734	638	161
Q4	18 998	3 076	968	1 999	22	81	6	15 923	12 848	3 075	2 923	520	33	1 742	628	152
18 *Q1*	18 874	3 082	951	2 019	29	77	6	15 792	12 687	3 106	2 959	532	30	1 762	635	147
Q2	19 344	3 087	949	2 027	26	77	8	16 257	13 140	3 118	2 985	535	24	1 774	652	133
Q3	19 528	3 094	981	2 001	27	77	8	16 434	13 266	3 168	3 029	517	24	1 791	697	139
Q4	19 565	3 111	959	2 064	21	61	6	16 454	13 243	3 211	3 068	544	22	1 830	672	143

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

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	Total	Agriculture, forestry and fishing	Industry: Total	Industry: Mining and quarrying	Manufacturing: Total	Manufacturing: Food, beverages and tobacco	Manufacturing: Textiles, clothing, leather, footwear wood, paper, print and media	Manufacturing: Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Manufacturing: Machinery, optical, IT, electronics, vehicles and various	Industry: Elec., gas, steam, air con., water, sewerage and remed.	Construction	Services: Total	Services: Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Services: Transp., storage, information and communications	Services: Financial and insurance activities	Services: Real est., profes., technical, scientific, administrative and support service activities	Services: Public admin. and def.,Soc. Security education health and social work	Services: Arts, households as em. ploy., extraterr. activities
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12 A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181
13 A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179
14 A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198
15 A	14 773	447	2 228	32	1 987	424	273	450	839	209	734	11 363	3 314	1 174	413	1 475	3 790	1 197
16 A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204
17 A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241
17 *Q1-Q4* A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241
18 *Q1-Q4* A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252
16 *Q4*	15 385	503	2 326	28	2 089	443	300	455	891	209	769	11 787	3 501	1 251	431	1 520	3 881	1 204
17 *Q1*	15 341	531	2 325	33	2 085	440	299	458	889	207	770	11 715	3 419	1 234	415	1 546	3 905	1 196
Q2	15 690	526	2 372	31	2 123	446	307	485	884	219	811	11 981	3 588	1 252	404	1 569	3 942	1 227
Q3	15 907	472	2 395	30	2 150	455	297	494	904	215	819	12 222	3 713	1 295	419	1 578	3 942	1 274
Q4	15 923	523	2 445	31	2 202	474	308	479	941	212	827	12 127	3 575	1 302	401	1 563	4 020	1 266
18 *Q1*	15 792	531	2 419	33	2 175	454	304	486	931	212	829	12 013	3 450	1 308	410	1 545	4 062	1 238
Q2	16 257	524	2 473	30	2 226	458	299	511	958	217	885	12 375	3 694	1 321	382	1 627	4 097	1 255
Q3	16 434	477	2 485	33	2 218	449	288	510	971	235	902	12 570	3 848	1 322	386	1 647	4 091	1 277
Q4	16 454	519	2 473	33	2 218	470	299	497	952	223	936	12 525	3 673	1 366	399	1 656	4 194	1 237

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

	Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
				Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
	=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
12 A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13 A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14 A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
15 A	14 773	7 708	7 065	12 272	2 502	11 059	5 777	5 282	9 641	1 419	3 714	1 931	1 783	2 631	1 083
16 A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17 A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
17 *Q1-Q4* A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18 *Q1-Q4* A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
16 *Q4*	15 385	8 028	7 358	12 828	2 558	11 313	5 934	5 378	9 922	1 391	4 073	2 093	1 980	2 906	1 167
17 *Q1*	15 341	7 993	7 348	12 741	2 600	11 391	5 997	5 394	9 922	1 468	3 950	1 996	1 954	2 819	1 132
Q2	15 690	8 175	7 515	13 087	2 603	11 484	6 059	5 425	10 043	1 441	4 206	2 116	2 090	3 044	1 162
Q3	15 907	8 332	7 575	13 447	2 460	11 552	6 100	5 451	10 186	1 366	4 355	2 232	2 123	3 261	1 095
Q4	15 923	8 309	7 614	13 376	2 547	11 670	6 163	5 508	10 271	1 400	4 252	2 146	2 106	3 105	1 147
18 *Q1*	15 792	8 242	7 550	13 248	2 544	11 669	6 171	5 498	10 261	1 409	4 123	2 071	2 052	2 988	1 136
Q2	16 257	8 478	7 779	13 621	2 637	11 900	6 281	5 619	10 479	1 422	4 357	2 197	2 160	3 142	1 215
Q3	16 434	8 623	7 811	13 985	2 449	11 926	6 330	5 595	10 599	1 326	4 508	2 292	2 216	3 385	1 123
Q4	16 454	8 583	7 870	13 833	2 621	12 034	6 332	5 702	10 594	1 440	4 420	2 251	2 168	3 239	1 181

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

	Total	First-time job-seekers		Previously employed											
						Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Of which		Of which		Of which		Of which		Of which		Of which	Of which	
		Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
	1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
12 A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230
13 A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
14 A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395
15 A	5 056	534	285	4 522	2 212	254	80	183	58	207	6	1 382	788	2 496	1 280
16 A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121
17 A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943
17 *Q1-Q4* A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943
18 *Q1-Q4* A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808
16 *Q4*	4 238	430	240	3 808	1 902	218	71	174	53	172	5	1 298	740	1 947	1 032
17 *Q1*	4 255	405	214	3 850	1 951	218	70	183	63	176	5	1 403	789	1 871	1 023
Q2	3 914	414	216	3 501	1 797	206	75	172	56	136	8	1 259	703	1 728	955
Q3	3 732	425	215	3 307	1 706	235	89	156	48	141	6	1 162	669	1 613	894
Q4	3 767	399	214	3 367	1 732	199	72	174	53	148	6	1 234	702	1 612	899
18 *Q1*	3 796	352	192	3 444	1 764	207	71	183	68	155	6	1 325	741	1 575	878
Q2	3 490	361	195	3 129	1 622	187	65	164	63	123	6	1 144	654	1 512	834
Q3	3 326	369	190	2 957	1 526	194	68	162	59	132	6	1 085	632	1 383	761
Q4	3 304	330	175	2 974	1 555	173	62	171	59	129	6	1 170	669	1 331	759

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística — *Thousands*

	Total (13 a 16= 10 a 12= 1=2+4+6+8=)	By level of education (a): Illiterate and unqualified: Total	Illiterate and unqualified: Of which Females	Primary: Total	Primary: Of which Females	Secondary and vocational training: Total	Secondary and vocational training: Of which Females	Higher: Total	Higher: Of which Females	By family status: Reference person	Spouse of reference person	Other member	Search time: Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12 A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
13 A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
14 A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
15 A	5 056	184	76	566	232	3 170	1 514	1 137	674	2 004	1 284	1 767	1 149	569	3 076	262
16 A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17 A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
17 *Q1-Q4* A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18 *Q1-Q4* A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
16 *Q4*	4 238	141	65	447	174	2 652	1 317	997	587	1 702	1 067	1 469	1 151	415	2 392	279
17 *Q1*	4 255	139	62	442	181	2 721	1 343	954	577	1 715	1 076	1 465	1 159	503	2 314	280
Q2	3 914	122	52	411	185	2 527	1 261	854	515	1 543	999	1 372	1 001	467	2 136	311
Q3	3 732	129	54	393	157	2 331	1 171	879	540	1 442	941	1 348	1 062	422	1 891	356
Q4	3 767	123	50	379	167	2 414	1 222	851	508	1 482	955	1 330	1 185	419	1 900	264
18 *Q1*	3 796	138	59	374	171	2 451	1 233	833	492	1 512	984	1 300	1 163	455	1 890	288
Q2	3 490	118	48	359	157	2 230	1 137	784	474	1 362	898	1 230	961	432	1 780	318
Q3	3 326	118	45	322	136	2 079	1 056	807	480	1 286	820	1 220	988	386	1 600	352
Q4	3 304	115	47	298	130	2 070	1 074	822	480	1 290	827	1 188	1 126	371	1 552	255

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística — *Thousands*

	Total	Males: Total	Males: Full time: Full time	Males: Full time: Would accept part time	Males: Part time: Part time	Males: Part time: Would accept full time	Males: Whatever they find	Males: Does not Know	Males: Non-classifiable (a)	Females: Total	Females: Full time: Full time	Females: Full time: Would accept part time	Females: Part time: Part time	Females: Part time: Would accept full time	Females: Whatever they find	Females: Does not Know	Females: Non-classifiable (a)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12 A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
13 A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
14 A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
15 A	5 056	2 559	421	383	77	12	1 607	10	49	2 497	283	320	261	55	1 538	13	27
16 A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
17 A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
17 *Q1-Q4* A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18 *Q1-Q4* A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
16 *Q4*	4 238	2 095	404	294	70	7	1 264	13	44	2 143	272	261	250	51	1 268	14	28
17 *Q1*	4 255	2 091	418	321	79	6	1 214	10	43	2 165	307	274	271	48	1 226	13	26
Q2	3 914	1 901	408	239	61	7	1 131	15	41	2 013	287	237	239	38	1 178	12	22
Q3	3 732	1 811	407	236	75	9	1 035	15	34	1 921	296	227	283	40	1 035	19	22
Q4	3 767	1 821	394	243	74	9	1 051	16	35	1 946	266	226	297	42	1 074	13	27
18 *Q1*	3 796	1 841	436	238	80	8	1 028	15	38	1 955	300	233	266	43	1 076	12	25
Q2	3 490	1 674	407	238	71	13	887	19	39	1 816	309	217	264	41	948	12	26
Q3	3 326	1 610	401	233	76	12	836	19	33	1 716	293	193	280	39	874	15	23
Q4	3 304	1 574	413	194	82	7	835	13	31	1 730	286	183	271	37	911	14	29

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística — *Percentages*

	Both sexes						Males						Females					
	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12 A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4
13 A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7
14 A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3
15 A	59.5	38.8	14.9	56.7	87.4	24.1	65.7	40.6	16.6	58.9	92.6	29.7	53.7	36.8	13.0	54.5	82.0	19.4
16 A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
17 A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
17 *Q1-Q4* A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
18 *Q1-Q4* A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
16 *Q4*	59.0	35.8	13.3	53.3	87.4	25.0	64.8	37.8	14.7	56.2	92.4	30.3	53.4	33.6	11.9	50.4	82.4	20.6
17 *Q1*	58.8	35.5	13.0	53.2	87.2	25.1	64.6	37.7	15.3	55.5	92.1	30.5	53.2	33.2	10.5	50.8	82.3	20.5
Q2	58.8	36.8	14.2	54.7	87.1	25.4	64.7	38.7	16.1	56.8	92.0	30.8	53.3	34.8	12.2	52.6	82.1	20.8
Q3	58.9	40.0	16.7	58.7	86.7	25.4	65.0	42.6	19.0	61.7	91.8	31.1	53.1	37.3	14.3	55.5	81.5	20.6
Q4	58.8	37.0	14.4	55.0	87.1	25.6	64.6	38.3	16.0	56.4	92.0	31.0	53.3	35.5	12.7	53.5	82.2	20.9
18 *Q1*	58.5	35.0	13.1	52.6	86.9	25.7	64.3	37.4	14.5	56.0	91.8	31.1	52.9	32.6	11.6	49.1	81.9	21.1
Q2	58.8	37.0	14.9	54.9	87.1	25.9	64.6	39.4	16.5	58.1	91.9	31.4	53.3	34.6	13.2	51.5	82.2	21.3
Q3	58.7	39.2	16.6	57.5	86.7	26.0	64.9	41.9	18.2	61.2	92.0	31.5	52.9	36.4	14.8	53.6	81.3	21.3
Q4	58.6	36.5	13.9	54.9	86.9	26.3	64.5	38.4	15.2	57.5	92.0	31.7	53.1	34.5	12.5	52.2	81.7	21.8

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística — *Percentages*

	Both sexes						Males						Females					
	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
		Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12 A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1
13 A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1
14 A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8
15 A	22.1	48.4	67.4	44.6	20.6	17.9	20.8	48.7	64.9	45.2	18.9	17.8	23.6	48.0	70.9	44.0	22.4	18.0
16 A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7
17 A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4
17 *Q1-Q4* A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4
18 *Q1-Q4* A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6
16 *Q4*	18.6	42.9	58.7	39.8	17.2	16.1	17.2	42.8	54.6	40.3	15.4	15.9	20.3	43.1	64.0	39.3	19.2	16.2
17 *Q1*	18.8	41.7	58.7	38.4	17.6	15.6	17.2	42.6	56.8	39.5	15.5	15.6	20.5	40.6	61.8	37.2	19.9	15.5
Q2	17.2	39.5	56.0	36.2	15.8	14.9	15.6	40.6	54.7	37.5	13.8	14.2	19.0	38.2	57.8	34.7	18.1	15.7
Q3	16.4	36.0	50.4	32.7	15.0	14.3	14.8	37.4	51.9	33.8	13.0	13.4	18.2	34.2	48.3	31.4	17.3	15.4
Q4	16.6	37.5	54.2	34.0	15.2	14.4	15.0	37.8	53.8	34.1	13.3	13.9	18.4	37.0	54.7	33.7	17.5	14.9
18 *Q1*	16.7	36.3	56.2	32.4	15.6	14.8	15.2	38.0	56.6	34.1	13.6	13.7	18.5	34.4	55.6	30.4	17.8	16.2
Q2	15.3	34.7	51.6	31.0	14.0	13.5	13.7	35.5	51.2	31.9	12.0	12.8	17.1	33.6	52.3	29.9	16.3	14.3
Q3	14.6	33.0	45.4	30.1	13.4	12.1	13.1	34.0	45.4	31.2	11.6	11.1	16.2	31.8	45.5	28.8	15.4	13.5
Q4	14.5	33.5	46.9	30.8	13.2	12.8	12.9	33.7	46.9	30.8	11.4	11.5	16.3	33.4	46.9	30.8	15.2	14.3

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

Instituto Nacional de Estadística — *Percentages*

	Total	Anda- lucía	Aragón	Asturias	Baleares	Canarias	Canta- bria	Castilla- La Mancha	Castilla- León	Cataluña	Comuni- dad Valen- ciana	Extre- madura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
12 A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
13 A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
14 A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
15 A	22.1	31.5	16.3	19.1	17.4	29.1	17.6	26.3	18.3	18.6	22.8	29.1	19.3	17.1	24.6	13.8	14.8	15.4	30.7
16 A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17 A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
17 *Q1-Q4* A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18 *Q1-Q4* A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
16 *Q4*	18.6	28.3	13.5	14.6	13.8	24.9	12.9	22.1	14.8	14.9	19.2	28.3	16.3	14.6	18.6	10.0	12.3	10.9	24.9
17 *Q1*	18.8	26.9	13.3	14.2	16.8	25.7	14.1	22.5	15.1	15.3	19.8	29.2	17.4	14.2	19.3	10.3	11.9	12.9	26.3
Q2	17.2	25.2	11.4	13.0	11.5	24.3	14.0	22.2	14.5	13.2	18.7	25.8	16.1	13.0	17.5	10.6	11.2	10.9	24.2
Q3	16.4	25.4	10.5	13.0	9.3	21.9	12.7	18.6	13.0	12.5	17.5	24.8	14.5	12.4	18.1	10.5	11.6	12.6	24.3
Q4	16.6	24.4	11.4	14.6	12.6	22.0	13.5	19.7	13.7	12.6	16.8	25.1	14.7	13.8	17.2	9.6	10.6	11.5	25.2
18 *Q1*	16.7	24.7	11.6	15.0	17.4	20.6	12.5	20.7	13.9	12.2	17.1	25.9	15.1	13.4	18.6	10.5	10.8	11.0	29.4
Q2	15.3	23.1	10.0	13.1	11.2	20.1	11.6	19.1	12.0	11.4	15.6	23.9	14.0	12.1	16.3	9.9	10.1	10.7	28.7
Q3	14.6	22.9	9.9	13.5	7.2	19.6	9.0	16.7	11.3	10.6	15.3	21.7	12.2	11.9	16.3	9.7	9.4	9.6	27.3
Q4	14.5	21.3	11.1	12.9	10.9	20.0	9.7	16.2	11.2	11.8	14.3	23.1	12.0	11.5	15.8	10.0	9.6	10.3	24.0

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey
24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

	Total					Industry				Construction				Services (excl. gen. gov.)			
	Number of employ- ees (000s)	Of which: With remu- nera- tion equal to NMW	Actual average working hours during quarter per em- ployee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employ- ees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employ- ees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employ- ees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06 M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07 M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08 M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09 M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10 M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11 M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 *Q1-Q4* M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 *Q1-Q4* M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 *Q1*	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 *Q1*	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 *Q1*	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24.15 Job-seekers and unemployment by branch of activity

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers: Total	Registered unemployment: Total	First time job-seekrs	Previously employed: Total	Agricul-ture	Industries other than agriculture: Total	Industry	Construction	Services	Other unemployed	Employed job-seekers	Whith limited availability job-seekers
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
15	A	5 592	4 544	4 232	366	3 866	205	3 661	411	478	2 773	311	838	210
16	A	5 168	4 153	3 869	335	3 534	188	3 345	361	402	2 582	284	820	195
17	A	4 801	3 770	3 508	308	3 200	168	3 032	317	329	2 386	262	828	203
18	A	4 572	3 525	3 279	287	2 992	153	2 839	287	283	2 268	246	834	213
18 *J-F*	A	4 766	3 725	3 473	288	3 185	163	3 022	305	307	2 409	252	823	218
19 *J-F*	A	4 593	3 516	3 287	273	3 014	149	2 865	284	268	2 313	228	850	227
18 *Feb*		4 771	3 725	3 470	291	3 179	168	3 010	303	305	2 402	255	823	223
Mar		4 698	3 676	3 423	296	3 126	169	2 958	302	307	2 349	254	794	228
Apr		4 584	3 583	3 336	298	3 038	159	2 879	295	293	2 291	247	777	224
May		4 466	3 495	3 252	295	2 957	151	2 806	286	282	2 238	243	756	214
Jun		4 478	3 423	3 162	288	2 875	154	2 721	277	272	2 171	261	841	214
Jul		4 498	3 389	3 135	284	2 851	153	2 698	273	270	2 155	254	904	205
Aug		4 523	3 429	3 182	279	2 903	149	2 755	281	279	2 195	247	887	207
Sep		4 501	3 445	3 203	288	2 914	140	2 774	279	272	2 224	242	862	195
Oct		4 509	3 490	3 255	289	2 966	150	2 816	282	268	2 267	235	817	202
Nov		4 575	3 494	3 253	281	2 972	149	2 823	280	268	2 275	241	866	216
Dec		4 495	3 423	3 202	271	2 932	139	2 793	284	278	2 231	221	855	216
19 *Jan*		4 583	3 512	3 286	269	3 016	144	2 873	285	271	2 317	226	848	222
Feb		4 603	3 520	3 289	277	3 012	154	2 858	283	266	2 309	231	852	232

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies: New	De-registered: Total	Filled	Other	Job-seekers: Newly and re-registered	De-registered	Placements: Total	No vacancy previously registered	Vacancy previously registered
	1	2=3+4	3	4	5	6	7=8+9	8	9
15	581	550	420	130	9 001	9 705	18 654	18 236	418
16	515	613	404	210	8 739	9 413	20 116	19 712	404
17	580	525	462	63	8 711	9 203	21 526	21 064	462
18	596	512	458	54	8 763	9 102	22 198	21 741	457
18 *J-J*	51	44	40	5	834	772	1 752	1 712	40
19 *J-J*	47	40	35	5	878	788	1 849	1 815	35
18 *Jan*	51	44	40	5	834	772	1 752	1 712	40
Feb	45	40	36	4	667	664	1 541	1 505	36
Mar	43	38	34	4	635	713	1 645	1 611	34
Apr	51	42	38	4	660	785	1 771	1 733	38
May	60	49	44	5	694	822	2 046	2 002	44
Jun	62	48	44	4	756	760	2 023	1 979	44
Jul	48	51	47	5	761	770	2 057	2 010	47
Aug	35	35	31	4	650	647	1 567	1 536	31
Sep	44	33	28	4	794	842	2 027	1 998	28
Oct	52	43	37	6	899	896	2 239	2 202	37
Nov	72	50	44	6	807	743	1 830	1 787	44
Dec	33	39	34	4	607	689	1 699	1 666	34
19 *Jan*	47	40	35	5	878	788	1 849	1 815	35

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Total	By type of contract												By working hours	
			Permanent				Fixed-term								Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other		
		1=2+6==14+15	2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13	14	15
14	A	1 394	113	78	...	35	1 281	557	574	121	5	12	5	8	900	494
15	A	1 548	126	86	...	40	1 422	611	644	132	7	15	5	9	997	551
16	A	1 665	143	94	...	49	1 522	643	720	133	8	4	6	9	1 066	599
17	A	1 792	161	104	...	57	1 631	690	784	130	9	4	6	8	1 154	638
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7	1 193	665
18 *J-F*	A	1 648	174	112	...	61	1 475	625	691	132	8	6	6	7	1 104	544
19 *J-F*	A	1 715	175	111	...	64	1 540	646	744	130	6	3	4	7	1 160	554
18 *Jan*		1 750	173	112	...	61	1 577	675	736	137	8	6	7	8	1 189	561
Feb		1 546	174	113	...	61	1 372	575	646	126	8	5	6	6	1 018	528
Mar		1 647	193	121	...	72	1 453	584	722	125	7	4	6	6	1 053	594
Apr		1 773	190	120	...	70	1 583	654	784	123	7	3	7	6	1 144	629
May		2 058	200	127	...	73	1 858	761	934	136	7	4	7	10	1 327	731
Jun		2 056	193	123	...	70	1 863	758	945	130	11	5	7	7	1 302	754
Jul		2 087	190	119	...	71	1 897	749	978	137	15	4	6	8	1 304	782
Aug		1 602	154	87	...	67	1 449	568	740	120	7	2	5	6	1 038	564
Sep		1 952	233	152	...	81	1 720	766	795	126	11	3	8	10	1 203	750
Oct		2 243	242	161	...	82	2 001	864	955	150	11	5	8	8	1 389	855
Nov		1 867	198	124	...	73	1 670	681	819	139	8	8	8	7	1 204	664
Dec		1 708	145	88	...	56	1 563	641	778	121	6	5	7	6	1 141	567
19 *Jan*		1 858	181	114	...	67	1 677	711	803	140	7	3	5	8	1 278	580
Feb		1 571	169	107	...	61	1 402	581	684	120	6	2	3	6	1 042	529

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social — *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance banefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
		1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13
13	M	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	...	62.26
14	M	2 543	1 060	1 045	90	14	1 221	1 093	128	109	19	262	...	58.83
15	M	2 224	838	830	85	8	1 103	980	122	106	17	249	34	55.77
16	M	2 010	764	758	66	6	997	880	117	101	16	226	23	55.10
17	M	1 862	727	723	46	4	902	789	113	96	17	200	34	56.24
18	M	1 805	751	748	35	3	853	746	107	...	...	166	34	58.24
18 *J-J*	M	1 953	806	802	38	4	913	804	109	86	23	180	55	59.19
19 *J-J*	M	1 930	859	856	...	3	921	817	104	...	...	150	1	61.87
17 *Dec*		1 894	769	766	39	3	887	776	111	90	21	183	55	58.61
18 *Jan*		1 953	806	802	38	4	913	804	109	86	23	180	55	59.19
Feb		1 914	773	770	39	4	907	800	107	90	17	178	54	58.24
Mar		1 825	711	708	38	3	880	774	106	94	13	177	57	56.47
Apr		1 770	683	680	37	3	856	750	106	89	17	175	55	56.28
May		1 716	658	655	37	3	832	726	106	88	18	173	53	56.03
Jun		1 714	697	694	36	3	804	698	106	91	15	170	42	57.51
Jul		1 778	794	791	34	3	788	680	108	97	11	162	34	60.10
Aug		1 836	845	842	33	3	806	697	109	99	10	157	27	60.95
Sep		1 712	714	711	33	3	823	714	110	98	12	156	18	56.60
Oct		1 756	733	730	33	3	858	750	108	...	...	155	10	57.14
Nov		1 845	791	788	32	3	895	787	108	...	...	157	2	59.89
Dec		1 835	807	804	31	3	877	771	105	...	...	151	1	60.44
19 *Jan*		1 930	859	856	...	3	921	817	104	...	...	150	1	61.87

a.The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15 of April 2017 by the Roya Decree-Law 1/2016.

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Empleo y Seguridad Social *Thousands*

		Registrations: total regimes (a)	Registrations: of which first time	Deregistrations total regimes (a)	Net registrations (a) (b)	Total registered workers: Total	By regime: General regime (c): General	By regime: General regime (c): Special agricultural system	By regime: General regime (c): Special domestic system	By regime: Special coal mining	By regime: Special self-employed	By regime: Special maritime	By sector of activity: Agriculture	By sector of activity: Industry	By sector of activity: Construction	By sector of activity: Services (d)
		1	2	3	4=1-3	5= 12a 15 = 6 a 11	6	7	8	9	10	11	12	13	14	15
15	A	2 009	52	1 960	49	17 017	12 616	752	429	4	3 156	61	1 111	2 063	1 022	12 822
16	A	2 154	57	2 110	44	17 518	13 076	762	428	3	3 186	64	1 122	2 119	1 050	13 227
17	A	2 317	62	2 340	-22	18 127	13 659	770	423	3	3 208	64	1 132	2 185	1 115	13 694
18	A	2 374	64	2 288	86	18 701	14 212	766	414	2	3 243	65	1 130	2 243	1 186	14 142
18 *J-F*	A	1 989	37	1 597	392	18 263	13 807	773	417	2	3 203	61	1 132	2 215	1 150	13 765
19 *J-F*	A	...	...	...	...	18 789	...	...	...	...	...	...	...	...	...	...
18 *Feb*		1 948	43	1 864	84	18 314	13 864	758	418	2	3 212	61	1 118	2 221	1 157	13 819
Mar		2 130	49	1 969	162	18 543	14 050	770	420	2	3 237	64	1 133	2 222	1 152	14 036
Apr		2 305	60	2 098	207	18 660	14 139	788	418	2	3 248	64	1 133	2 222	1 152	14 153
May		2 551	72	2 421	131	18 833	14 287	804	418	2	3 257	65	1 171	2 245	1 199	14 218
Jun		2 719	109	2 926	-208	18 968	14 445	761	418	2	3 274	68	1 132	2 269	1 213	14 354
Jul		2 560	117	2 476	84	18 813	14 353	725	412	2	3 252	69	1 096	2 264	1 207	14 245
Aug		1 941	57	2 307	-366	18 535	14 113	708	408	2	3 237	68	1 077	2 240	1 181	14 037
Sep		2 963	66	2 760	203	18 956	14 465	757	410	2	3 256	66	1 129	2 268	1 209	14 350
Oct		2 779	66	2 558	220	18 793	14 327	745	408	2	3 246	64	1 113	2 254	1 215	14 211
Nov		2 299	54	2 161	138	18 872	14 387	765	409	2	3 245	63	1 131	2 260	1 224	14 257
Dec		2 261	47	2 583	-323	18 915	14 370	818	410	2	3 253	61	1 181	2 236	1 184	14 314
19 *Jan*		...	...	...	...	18 731	14 242	793	405	2	3 227	61	1 157	2 250	1 218	14 107
Feb		...	...	...	...	18 847	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.
b.The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.
c. As from 1 January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.
d. It icludes the registered workers for which there is no information about their sector of activity.

24.20 Current pensions

Ministerio de Empleo y Seguridad Social *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Work-place accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		1=4a8 =9a16	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14	A	9 201	45	34	5 559	929	2 348	326	38	6 454	67	...	1 918	...	131	248	383	17	450
15	A	9 305	45	39	5 642	932	2 353	339	39	6 567	67	...	1 929	...	130	246	366	15	453
16	A	9 409	47	37	5 732	938	2 359	341	40	6 682	66	...	1 939	...	129	244	349	13	455
17	A	9 515	47	38	5 826	947	2 360	340	41	6 799	66	...	1 948	...	128	225	331	11	455
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	...	1 957	...	126	242	314	10	453
18 *J-J*	A	9 572	63	62	5 884	950	2 360	338	41	6 862	65	...	1 953	...	127	242	323	10	454
19 *J-J*	A	9 696	...	...	6 000	954	2 362	338	42	6 993	65	...	1 965	...	13	241	306	9	452
17 *Dec*		9 582	26	35	5 884	952	2 365	339	41	6 866	66	...	1 955	...	127	25	324	10	455
18 *Jan*		9 572	63	62	5 884	950	2 360	338	41	6 862	65	...	1 953	...	127	242	323	10	454
Feb		9 573	52	42	5 888	948	2 357	339	41	6 867	65	...	1 952	...	127	242	321	10	455
Mar		9 584	49	41	5 896	950	2 358	339	41	6 878	65	...	1 953	...	127	242	319	10	455
Apr		9 592	52	37	5 902	950	2 358	340	41	6 887	65	...	1 954	...	127	242	318	10	454
May		9 593	52	37	5 905	951	2 356	340	42	6 892	65	...	1 954	...	126	242	314	10	453
Jun		9 614	47	33	5 919	952	2 359	341	42	6 911	65	...	1 956	...	126	242	314	10	453
Jul		9 629	42	34	5 931	954	2 361	341	42	6 925	65	...	1 958	...	126	242	313	9	456
Aug		9 638	44	36	5 941	953	2 360	341	42	6 935	65	...	1 959	...	126	242	312	9	453
Sep		9 646	45	35	5 951	953	2 360	341	42	6 944	65	...	1 960	...	126	242	310	9	451
Oct		9 657	56	38	5 963	952	2 361	339	42	6 955	65	...	1 961	...	126	241	309	9	451
Nov		9 675	53	33	5 979	953	2 363	338	42	6 971	65	...	1 963	...	126	241	308	9	452
Dec		9 696	30	31	5 995	955	2 365	338	42	6 991	65	...	1 966	...	126	241	307	9	452
19 *Jan*		9 696	...	...	6 000	954	2 362	338	42	6 993	65	...	1 965	...	13	241	306	9	452

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) *Euro/month*

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14	A	871	1 042	834	1 000	916	624	369	508	966	1 503	...	611	...	922	968	382	150	366
15	A	887	1 051	807	1 021	923	631	370	517	982	1 535	...	620	...	932	981	382	150	367
16	A	904	1 064	817	1 043	930	638	375	526	1 000	1 565	...	629	...	945	994	382	150	368
17	A	921	1 060	823	1 063	936	646	379	535	1 017	1 596	...	639	...	956	1 008	381	150	369
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370
18 *J-J*	A	930	1 091	827	1 075	940	651	383	540	1 027	1 614	...	644	...	964	1 016	381	150	370
19 *J-J*	A	983	...	...	1 130	971	707	403	572	1 083	1 720	...	681	...	1 018	1 067	404	150	392
17 *Dec*		927	1 097	803	1 071	937	649	381	538	1 024	1 608	...	642	...	961	1 013	380	150	369
18 *Jan*		930	1 091	827	1 075	940	651	383	540	1 027	1 614	...	644	...	964	1 016	381	150	370
Feb		932	1 047	821	1 078	940	652	383	541	1 029	1 618	...	646	...	966	1 017	381	150	370
Mar		934	1 027	825	1 079	940	653	383	543	1 030	1 619	...	647	...	967	1 018	381	150	370
Apr		935	1 024	828	1 081	941	653	383	543	1 031	1 621	...	648	...	967	1 019	381	150	370
May		937	1 025	843	1 083	941	655	384	543	1 033	1 626	...	649	...	968	1 020	380	150	370
Jun		937	1 043	840	1 084	941	655	384	544	1 034	1 627	...	650	...	969	1 021	380	150	370
Jul		938	1 077	835	1 085	941	655	385	544	1 035	1 629	...	650	...	969	1 021	380	150	370
Aug		956	1 060	852	1 102	954	679	392	555	1 055	1 666	...	663	...	990	1 040	392	150	370
Sep		957	1 106	860	1 103	954	679	392	556	1 055	1 668	...	663	...	990	1 041	391	150	370
Oct		959	1 091	844	1 105	954	680	393	557	1 057	1 670	...	664	...	991	1 042	391	150	370
Nov		960	1 074	854	1 106	954	680	393	558	1 058	1 673	...	665	...	992	1 044	391	150	370
Dec		961	1 129	840	1 107	954	681	393	558	1 059	1 676	...	666	...	993	1 045	391	150	370
19 *Jan*		983	...	...	1 130	971	707	403	572	1 083	1 720	...	681	...	1 018	1 067	404	150	392

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect: During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Workers affected (thousands): During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Average wage settlement (percentage): During the month: Total	Wider than company scope	Company agreements	Since beginning of the year: Total	Wider than company scope	Company agreements	Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b): Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the ecconomic effects year
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
15		...	5 642	1 149	4 493	...	10 227	9 380	847	...	...	...	0.69	0.71	0.45	0.71	0.67	0.86	0.40
16		...	5 640	1 169	4 471	...	10 739	9 934	804	...	...	...	0.98	1.00	0.77	1.01	1.00	1.06	0.95
17	P	...	5 089	1 107	3 982	...	10 451	9 682	768	...	...	...	1.46	1.48	1.21	1.48	1.28	1.79	1.34
18	P	...	3 807	914	2 893	...	9 298	8 699	599	...	...	...	1.77	1.79	1.38	1.77	1.58	2.09	1.60
17 *Oct*	P	26	5 064	1 104	3 960	262	10 393	9 626	767	2.56	2.69	0.78	1.45	1.46	1.21	1.40	1.24	1.72	...
Nov	P	17	5 081	1 106	3 975	52	10 445	9 677	768	4.91	4.95	1.41	1.46	1.48	1.21	1.43	1.26	1.75	...
Dec	P	8	5 089	1 107	3 982	5	10 451	9 682	768	2.63	2.75	0.32	1.46	1.48	1.21	1.43	1.27	1.75	...
18 *Jan*	P	3 561	3 561	872	2 689	8 664	8 664	8 129	535	1.74	1.76	1.36	1.74	1.76	1.36	1.49	1.49	2.57	...
Feb	P	9	3 570	872	2 698	0	8 664	8 129	535	0.97	...	0.97	1.74	1.76	1.36	1.51	1.51	1.56	...
Mar	P	16	3 586	873	2 713	3	8 667	8 130	537	2.17	1.75	2.38	1.74	1.76	1.36	1.53	1.52	1.68	...
Apr	P	58	3 644	880	2 764	238	8 905	8 361	545	1.93	1.95	1.46	1.75	1.77	1.36	1.56	1.54	1.82	...
May	P	24	3 668	883	2 785	5	8 910	8 364	546	1.63	1.80	1.31	1.75	1.77	1.36	1.59	1.54	1.94	...
Jun	P	34	3 702	887	2 815	34	8 945	8 394	551	1.87	1.93	1.48	1.75	1.77	1.37	1.60	1.53	2.02	...
Jul	P	37	3 739	898	2 841	180	9 125	8 572	554	2.23	2.25	1.37	1.76	1.78	1.37	1.65	1.54	2.05	...
Aug	P	12	3 751	900	2 851	36	9 161	8 578	584	1.69	1.98	1.63	1.75	1.78	1.38	1.65	1.55	2.00	...
Sep	P	22	3 773	906	2 867	72	9 233	8 644	589	1.55	1.55	1.64	1.75	1.77	1.38	1.67	1.56	1.93	...
Oct	P	17	3 790	911	2 879	63	9 296	8 698	598	3.56	3.92	1.40	1.77	1.79	1.38	1.69	1.56	1.95	...
Nov	P	14	3 804	914	2 890	2	9 298	8 699	599	1.28	1.76	0.80	1.77	1.79	1.38	1.70	1.56	1.98	...
Dec	P	3	3 807	914	2 893	0	9 298	8 699	599	1.58	...	1.58	1.77	1.79	1.38	1.75	1.56	2.08	...
19 *Jan*	P	1 931	1 931	486	1 445	5 473	5 473	5 178	295	2.17	2.21	1.45	2.17	2.21	1.45	2.16	2.16	2.14	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. The annual data include agreements registered after the end of the year. Consequenty, the cumulative monthly data to December do not coincide with the annual data.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social — *Cumulative data*

		Agree-ments	Employees affected (thousands)							Average wage settlement (percentage) (b)						Average working hours per annum				
			Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry			
					Agricul-ture	Other than agriculture: Indus-try	Cons-truction	Servi-ces			Agricul-ture	Other than agriculture: Indus-try	Cons-truction	Servi-ces		Agricul-ture	Other than agriculture: Indus-try	Cons-truction	Servi-ces
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14		5 185	10 305	14 286	744	2 344	816	6 401	0.50	-0.19	0.72	0.59	0.09	0.50	1 754	1 775	1 749	1 737	1 756
15		5 642	10 227	14 773	677	2 444	715	6 391	0.71	1.72	0.67	0.73	0.77	0.69	1 745	1 779	1 752	1 740	1 740
16		5 640	10 739	15 228	658	2 495	608	6 979	1.01	-0.76	0.86	1.12	0.89	0.99	1 745	1 756	1 753	1 738	1 742
17	P	5 089	10 451	15 715	633	2 433	884	6 501	1.48	0.47	1.15	1.46	1.90	1.46	1 743	1 767	1 753	1 742	1 737
18	P	3 807	9 298	16 234	568	2 028	782	5 919	1.77	...	1.33	1.79	2.08	1.77	1 746	1 768	1 752	1 739	1 743
17 *Oct*	P	2 967	6 580	15 923	389	1 797	91	4 303	1.40	0.47	0.96	1.49	2.14	1.38	1 738	1 761	1 753	1 798	1 728
Nov	P	3 130	6 894	15 923	394	1 861	230	4 409	1.43	0.47	0.98	1.49	1.99	1.41	1 738	1 761	1 753	1 761	1 729
Dec	P	3 249	7 069	15 923	436	1 906	277	4 450	1.43	0.47	1.02	1.49	1.98	1.41	1 738	1 763	1 753	1 756	1 729
18 *Jan*	P	1 672	3 667	15 792	306	780	6	2 574	1.49	0.83	1.12	1.43	1.65	1.55	1 762	1 753	1 752	1 746	1 766
Feb	P	1 865	4 775	15 792	329	919	46	3 481	1.51	0.83	1.10	1.46	1.95	1.56	1 765	1 757	1 752	1 737	1 770
Mar	P	2 005	5 019	15 792	329	973	93	3 624	1.53	0.83	1.10	1.46	2.02	1.57	1 765	1 757	1 753	1 750	1 769
Apr	P	2 148	5 369	16 257	329	1 012	275	3 753	1.56	0.50	1.10	1.47	1.98	1.60	1 764	1 757	1 753	1 739	1 770
May	P	2 385	5 749	16 257	331	1 051	373	3 995	1.59	0.50	1.10	1.47	1.98	1.62	1 763	1 757	1 753	1 738	1 768
Jun	P	2 627	6 288	16 257	336	1 159	411	4 382	1.60	0.50	1.10	1.45	1.98	1.65	1 762	1 757	1 752	1 738	1 767
Jul	P	2 835	6 984	16 434	347	1 442	517	4 677	1.65	1.85	1.12	1.64	1.98	1.65	1 758	1 759	1 752	1 737	1 763
Aug	P	2 962	7 527	16 434	363	1 511	560	5 092	1.65	1.85	1.13	1.66	1.98	1.65	1 744	1 761	1 752	1 737	1 740
Sep	P	3 088	7 761	16 434	364	1 567	578	5 253	1.67	1.85	1.13	1.68	1.98	1.66	1 744	1 761	1 752	1 737	1 741
Oct	P	3 221	8 222	16 454	497	1 688	711	5 327	1.69	...	1.18	1.71	2.09	1.67	1 745	1 766	1 753	1 739	1 741
Nov	P	3 480	8 492	16 454	517	1 747	719	5 509	1.70	...	1.21	1.73	2.09	1.69	1 745	1 767	1 752	1 739	1 742
Dec	P	3 566	8 841	16 454	567	1 791	778	5 705	1.75	...	1.32	1.73	2.08	1.75	1 745	1 768	1 752	1 739	1 742
19 *Jan*	P	2 007	5 616	...	318	1 387	176	3 735	2.16	...	1.48	1.89	2.27	2.31	1 763	1 777	1 754	1 741	1 766

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)(b)			Number of workers affected by workforce reductions										
					Total	collectives redundancies (c)					Suspension of contract and reduction of working hours (c)				
		Number of strikes	Partici-pants (thousands)	Days lost (thousands)		Total	Agricul-ture	Industry	Cons-truction	Services	Total	Agricul-ture	Industry	Cons-truction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
12		878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
13		994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
14		777	217	621	159 566	35 875	407	9 916	3 131	22 421	123 691	1 655	67 276	11 661	43 099
15		615	171	497	100 515	24 582	301	6 477	1 608	16 186	75 943	1 347	43 593	6 047	24 956
16		641	183	382	86 576	24 348	184	7 350	2 223	14 591	62 228	1 347	39 259	4 447	17 175
17		730	483	3 101	54 098	20 159	250	5 170	1 616	13 123	33 939	740	19 345	1 837	12 017
17 *J-D*		1 218	636	3 101	54 098	20 159	250	5 170	1 616	13 123	33 939	740	19 345	1 837	12 017
18 *J-D*	P	...	...	...	72 896	19 957	189	5 554	689	13 525	52 939	954	39 446	889	11 650
17 *Oct*		90	2 264	2 324	3 689	1 368	146	564	135	523	2 321	51	1 335	116	819
Nov		73	284	315	3 567	1 631	0	287	57	1 287	1 936	44	935	114	843
Dec		85	28	54	7 904	1 950	73	587	103	1 187	5 954	78	4 745	99	1 032
18 *Jan*	P	51	4	18	2 684	1 250	10	478	75	687	1 434	94	310	37	993
Feb	P	70	14	25	4 943	2 034	0	276	64	1 694	2 909	200	1 520	105	1 084
Mar	P	99	2 637	833	7 218	2 275	0	564	45	1 666	4 943	66	3 470	192	1 215
Apr	P	94	28	65	4 175	2 312	0	430	59	1 823	1 863	18	904	124	817
May	P	110	25	68	3 207	1 453	0	174	19	1 260	1 754	61	868	12	813
Jun	P	101	22	58	4 923	1 691	21	484	43	1 143	3 232	50	2 669	104	409
Jul	P	76	13	46	4 808	1 839	0	643	90	1 106	2 969	32	2 442	83	412
Aug	P	35	4	21	7 437	1 063	94	267	71	631	6 374	12	5 752	13	597
Sep	P	72	6	33	1 621	612	0	295	0	317	1 009	7	432	29	541
Oct	P	94	17	67	4 424	1 860	19	767	36	1 038	2 564	21	1 077	91	1 375
Nov	P	126	100	308	17 176	1 725	45	565	80	1 035	15 451	276	12 938	19	2 218
Dec	P	...	...	...	10 280	1 843	0	611	107	1 125	8 437	117	7 064	80	1 176

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

Instituto Nacional de Estadística — *Euro*

	Per employee							Per hour worked				Memorandum item:		
	Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
	Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
		Of which		Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces						Euro per day	Euro per month
		Total	Basic pay											
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12 A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13 A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
14 A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
15 A	2 552	1 902	1 640	649	74	590	15	19.78	15.79	14.75	12.72	9 939	21.62	648.60
16 A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20
17 A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
17 *Q1-Q3* A	2 507	1 860	1 638	647	67	592	12	19.37	15.76	14.37	12.66	8 160	23.59	707.70
18 *Q1-Q3* A	2 533	1 880	1 655	654	68	598	12	19.64	15.94	14.57	12.84	6 837	24.53	735.90
15 *Q4*	2 671	2 026	1 641	645	74	591	19	20.66	15.72	15.67	12.69	8 631	21.62	648.60
16 *Q1*	2 482	1 832	1 635	649	74	588	13	19.14	16.01	14.13	12.61	9 366	21.84	655.20
Q2	2 589	1 943	1 631	646	74	586	14	18.95	16.24	14.22	11.93	8 388	21.84	655.20
Q3	2 445	1 804	1 643	641	65	589	14	20.19	15.24	14.90	13.57	6 220	21.84	655.20
Q4	2 650	2 011	1 636	639	69	589	19	20.79	16.10	15.78	12.84	8 569	21.84	655.20
17 *Q1*	2 482	1 829	1 635	653	74	590	12	18.32	16.04	13.50	12.07	8 361	23.59	707.70
Q2	2 585	1 942	1 629	643	65	590	13	19.67	16.05	14.78	12.40	9 585	23.59	707.70
Q3	2 454	1 809	1 650	645	62	595	13	20.11	15.18	14.83	13.52	6 534	23.59	707.70
Q4	2 669	2 020	1 642	649	70	596	17	21.04	16.02	15.93	12.95	9 794	23.59	707.70
18 *Q1*	2 498	1 844	1 647	654	70	594	11	19.01	16.10	14.04	12.54	9 240	24.53	735.90
Q2	2 602	1 952	1 647	650	67	596	13	19.29	15.99	14.47	12.21	3 428	24.53	735.90
Q3	2 500	1 843	1 670	657	66	604	13	20.62	15.74	15.20	13.78	7 845	24.53	735.90

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Agricultura, Alimentación y Medio Ambiente — *Euro*

	Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 1985=100
					Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which	
	Total	Indus-try	Con-struction	Servi-ces	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
	1	2	3	4	5	6	7	8	9	10	11	12	13
12 A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13 A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
14 A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8
15 A	2 552	3 034	2 667	2 454	1 902	1 640	2 257	1 894	1 882	1 630	1 837	1 593	380.7
16 A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8
17 A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
17 *Q1-Q3* A	2 507	3 006	2 558	2 411	1 860	1 638	2 221	1 905	1 797	1 606	1 798	1 591	384.5
18 *Q1-Q3* A	2 533	3 029	2 575	2 440	1 880	1 655	2 236	1 922	1 813	1 615	1 820	1 609	...
15 *Q4*	2 671	3 191	2 791	2 566	2 026	1 641	2 416	1 893	2 020	1 626	1 953	1 595	383.0
16 *Q1*	2 482	2 943	2 487	2 395	1 832	1 635	2 162	1 896	1 720	1 604	1 778	1 589	385.9
Q2	2 589	3 092	2 744	2 486	1 943	1 631	2 313	1 898	1 966	1 618	1 873	1 582	380.5
Q3	2 445	2 936	2 504	2 350	1 804	1 643	2 162	1 898	1 746	1 607	1 742	1 598	383.6
Q4	2 650	3 210	2 751	2 539	2 011	1 636	2 428	1 900	1 987	1 598	1 935	1 590	381.4
17 *Q1*	2 482	2 968	2 455	2 394	1 829	1 635	2 179	1 902	1 702	1 600	1 773	1 589	388.9
Q2	2 585	3 106	2 712	2 480	1 942	1 629	2 319	1 904	1 944	1 610	1 873	1 580	381.5
Q3	2 454	2 944	2 506	2 361	1 809	1 650	2 166	1 909	1 744	1 608	1 748	1 605	383.2
Q4	2 669	3 244	2 746	2 558	2 020	1 642	2 453	1 920	1 982	1 607	1 943	1 593	384.7
18 *Q1*	2 498	2 977	2 491	2 411	1 844	1 647	2 183	1 916	1 723	1 611	1 791	1 601	387.3
Q2	2 602	3 135	2 721	2 497	1 952	1 647	2 341	1 926	1 959	1 613	1 881	1 598	380.8
Q3	2 500	2 975	2 515	2 413	1 843	1 670	2 185	1 925	1 757	1 620	1 787	1 628	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística — *Euro*

	Total branches of activity			Industry			Construction			Services		
	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
	1	2	3	4	5	6	7	8	9	10	11	12
12 A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13 A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
14 A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
15 A	14.75	15.49	10.24	16.23	16.53	10.82	13.09	13.20	10.94	14.56	15.44	10.19
16 A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25
17 A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
17 *Q1-Q3* A	14.37	15.08	10.13	15.90	16.20	10.74	12.37	12.45	10.71	14.22	15.07	10.08
18 *Q1-Q3* A	14.57	15.28	10.38	16.05	16.34	10.98	12.48	12.55	10.94	14.45	15.31	10.34
15 *Q4*	15.67	16.48	10.80	17.33	17.66	11.35	14.12	14.23	12.15	15.44	16.39	10.73
16 *Q1*	14.13	14.79	10.01	15.23	15.46	10.84	11.96	12.04	10.37	14.07	14.87	9.95
Q2	14.22	14.95	9.88	15.43	15.70	10.33	12.89	13.00	10.73	14.07	14.94	9.84
Q3	14.90	15.72	10.26	16.88	17.19	11.29	12.68	12.80	10.49	14.68	15.64	10.19
Q4	15.78	16.56	11.09	17.58	17.88	12.04	14.06	14.18	11.67	15.54	16.46	11.02
17 *Q1*	13.50	14.14	9.56	14.61	14.86	10.20	11.27	11.34	9.88	13.44	14.23	9.51
Q2	14.78	15.52	10.40	16.22	16.52	10.82	13.22	13.31	11.27	14.61	15.49	10.36
Q3	14.83	15.59	10.44	16.88	17.21	11.20	12.61	12.69	10.99	14.60	15.48	10.38
Q4	15.93	16.71	11.25	17.83	18.14	12.21	13.96	14.04	12.11	15.70	16.62	11.17
18 *Q1*	14.04	14.68	10.13	15.07	15.33	10.54	11.73	11.80	10.19	14.01	14.80	10.10
Q2	14.47	15.19	10.30	15.85	16.14	10.77	12.96	13.05	10.94	14.32	15.18	10.26
Q3	15.20	15.98	10.72	17.23	17.56	11.62	12.76	12.81	11.70	15.01	15.94	10.65

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística — *Hours effective*

	Total branches of activity				Industry			Construction			Services		
	Total	Of which: Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
	1	2	3	4	5	6	7	8	9	10	11	12	13
12 A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13 A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
14 A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
15 A	129	0.59	145	78	139	145	81	144	150	77	126	144	78
16 A	129	0.61	145	78	140	145	80	144	151	77	126	144	78
17 A	129	0.66	145	78	140	145	81	145	151	78	126	144	78
17 *Q1-Q3* A	130	0.65	146	79	140	146	82	145	152	78	127	145	79
18 *Q1-Q3* A	129	0.67	145	78	140	145	84	145	151	78	126	145	78
15 *Q4*	129	0.63	145	78	139	145	82	143	150	76	127	145	77
16 *Q1*	130	0.56	147	75	142	148	79	144	151	75	126	146	75
Q2	137	0.56	154	82	150	156	86	153	160	80	133	153	81
Q3	121	0.66	134	78	128	133	78	138	144	77	119	133	78
Q4	128	0.65	144	76	138	144	79	141	148	75	125	143	76
17 *Q1*	136	0.60	153	79	149	156	85	151	157	79	132	153	79
Q2	131	0.62	148	79	143	149	83	147	153	78	128	147	79
Q3	122	0.73	135	79	128	133	78	138	144	76	120	135	79
Q4	127	0.70	143	75	138	143	80	142	148	77	124	143	75
18 *Q1*	131	0.60	149	77	145	151	86	147	153	80	128	148	76
Q2	135	0.70	152	81	148	154	88	151	157	82	131	152	80
Q3	121	0.70	134	78	127	131	79	138	143	74	119	134	78

25. PRICES
A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística — *2016=100*

	Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
	1	2	3	4	5	6	7	8	9	10	11	12	13
16 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
17 A	102.0	101.2	101.7	100.5	103.9	99.6	100.7	104.2	101.3	101.1	100.9	101.9	100.9
18 A	103.7	102.9	103.6	101.4	106.4	99.7	101.0	107.9	103.6	100.9	101.7	103.8	101.8
16	102.0	100.3	100.4	109.5	104.3	100.3	100.3	103.4	100.8	101.7	100.7	100.1	100.6
17	103.2	102.0	102.1	110.0	105.7	99.9	100.7	105.4	101.0	101.1	101.4	102.0	101.3
18	104.4	103.3	103.5	111.0	108.3	100.2	101.5	105.7	103.3	101.0	102.4	103.9	102.4
17 *Oct*	102.7	102.3	101.8	106.9	104.5	99.6	100.7	104.3	101.4	99.8	101.4	102.6	101.0
Nov	103.1	102.0	101.9	112.3	105.5	99.9	100.6	105.3	101.4	99.6	101.4	101.8	101.0
Dec	103.2	102.0	102.1	110.0	105.7	99.9	100.7	105.4	101.0	101.1	101.4	102.0	101.3
18 *Jan*	102.1	102.3	102.6	93.1	105.1	99.2	100.7	106.3	101.2	99.6	101.4	101.9	101.1
Feb	102.2	102.1	103.0	91.7	105.5	99.2	100.7	105.7	103.2	101.0	101.4	102.4	101.4
Mar	102.3	102.2	103.3	95.7	103.5	99.5	100.8	105.6	103.0	101.4	101.5	103.0	101.5
Apr	103.2	102.3	103.6	105.5	103.4	99.8	100.9	106.8	104.2	100.4	101.5	103.4	101.7
May	104.1	103.0	103.8	108.2	105.2	100.1	101.1	108.8	104.3	100.3	101.5	103.9	101.8
Jun	104.4	103.5	103.9	106.9	105.8	100.1	101.2	109.2	104.2	101.2	101.5	104.2	101.9
Jul	103.6	102.8	103.8	93.4	106.7	99.3	101.1	108.9	104.2	102.8	101.5	104.8	101.7
Aug	103.8	102.8	103.8	92.3	107.4	99.3	100.9	109.1	104.1	103.5	101.5	105.0	101.9
Sep	104.0	102.8	103.9	97.2	108.6	99.5	101.0	109.6	104.2	100.3	101.9	104.9	101.9
Oct	105.0	104.1	103.9	108.0	108.7	99.9	101.1	110.3	103.4	99.8	102.1	104.5	102.1
Nov	104.9	103.5	103.9	113.3	108.4	100.1	101.4	108.7	103.5	99.2	102.4	103.9	102.2
Dec	104.4	103.3	103.5	111.0	108.3	100.2	101.5	105.7	103.3	101.0	102.4	103.9	102.4
19 *Jan*	103.1	103.3	103.9	93.9	107.7	99.7	101.6	106.0	103.9	98.7	102.5	103.7	102.5

Note:
a. Housing, water, electricity, gas and other fuels
b. Furnishings, household equipment and routine household maintenance

25. PRICES
A) Consumer price index

25.2 Overall and by special aggregate

Instituto Nacional de Estadística — *2016=100*

	Total index	Food, beverages and tobacco			Non-food					Other indices by special aggregate			
		Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
						Total	Energy Products	Excluding energy products					
	1	2	3	4	5	6	7	8	9	10	11	12	13
16 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
17 A	102.0	101.3	102.6	100.7	102.1	102.5	108.0	100.2	101.6	101.2	101.1	101.1	100.3
18 A	103.7	103.0	105.8	101.7	103.8	104.5	114.7	100.2	103.1	102.3	102.0	102.1	99.5
16	100.0	100.3	100.9	100.0	102.5	104.6	108.6	102.9	100.6	101.2	101.3	101.5	100.7
17	102.0	102.0	103.7	101.2	103.5	105.2	111.4	102.6	101.9	102.2	102.0	102.2	100.1
18	103.7	103.4	107.0	101.7	104.7	106.0	113.7	102.8	103.4	103.3	102.9	103.2	99.6
17 *Oct*	102.7	102.2	104.9	100.9	102.8	103.8	108.8	101.8	101.7	101.9	101.6	101.8	100.2
Nov	103.1	102.0	103.8	101.2	103.4	105.5	111.0	103.2	101.5	102.2	102.0	102.2	100.3
Dec	103.2	102.0	103.7	101.2	103.5	105.2	111.4	102.6	101.9	102.2	102.0	102.2	100.1
18 *Jan*	102.1	102.3	104.3	101.4	102.0	102.1	111.7	98.1	101.7	100.9	100.6	100.4	99.8
Feb	102.2	102.2	104.0	101.4	102.2	101.7	111.1	97.8	102.4	101.1	100.8	100.7	99.7
Mar	102.3	102.4	104.1	101.5	102.3	101.6	108.2	98.7	102.8	101.6	101.4	101.3	99.7
Apr	103.2	102.5	104.1	101.7	103.3	103.8	109.8	101.3	102.8	102.3	102.2	102.3	99.7
May	104.1	103.1	106.0	101.8	104.4	105.7	114.4	102.0	103.1	102.8	102.6	102.7	99.7
Jun	104.4	103.5	107.4	101.7	104.6	105.8	115.5	101.7	103.4	103.0	102.6	102.8	99.7
Jul	103.6	102.9	105.6	101.7	103.8	103.4	116.3	97.9	104.0	102.1	101.8	101.8	99.1
Aug	103.8	102.9	105.2	101.9	104.0	103.5	117.3	97.6	104.3	102.1	101.8	101.8	98.9
Sep	104.0	102.9	105.5	101.7	104.3	105.1	119.4	99.0	103.5	102.2	101.8	101.9	99.3
Oct	105.0	104.0	108.5	101.9	105.2	107.4	120.4	101.8	103.3	103.1	102.6	102.8	99.4
Nov	104.9	103.6	107.4	101.7	105.2	107.7	118.1	103.3	103.0	103.3	102.9	103.1	99.6
Dec	104.4	103.4	107.0	101.7	104.7	106.0	113.7	102.8	103.4	103.3	102.9	103.2	99.6
19 *Jan*	103.1	103.3	106.7	101.7	103.0	102.7	113.3	98.2	103.1	101.8	101.4	101.3	99.3

a. Overall index excluding unprocessed food and energy products.

25.3 Summary table

Instituto Nacional de Estadística — *2015 = 100*

		Total index	Breakdown by industry (NACE 2009): Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Breakdown by market sector: Energy	Capital goods	Intermediatae goods	Consumer goods: Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
13	A	103.5	100.5	103.7	103.9	96.4	113.2	99.0	102.3	99.4	99.2	99.4
14	A	102.1	100.6	102.2	101.8	99.0	109.6	99.2	100.7	98.9	99.8	98.8
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	96.9	98.4	98.2	89.9	100.6	89.2	100.6	98.5	100.2	101.2	100.2
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A P	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
18 *J-J*	A P	102.5	99.4	103.7	98.0	100.5	102.0	102.0	103.4	102.3	101.7	102.3
19 *J-J*	A P	104.4	100.4	103.4	107.4	100.9	107.3	103.0	104.5	101.4	103.0	101.4
17 *Oct*		101.7	98.8	102.4	98.6	99.9	99.9	101.5	102.5	102.2	101.4	102.2
Nov		102.2	99.0	102.7	99.9	100.0	102.0	101.6	102.6	102.0	101.4	102.1
Dec		102.4	98.9	103.0	99.9	100.1	102.3	101.6	102.9	102.1	101.6	102.1
18 *Jan*	P	102.5	99.4	103.7	98.0	100.5	102.0	102.0	103.4	102.3	101.7	102.3
Feb	P	102.6	99.8	103.2	99.7	100.7	101.6	102.0	103.9	102.3	102.0	102.3
Mar	P	101.5	100.0	103.4	94.4	100.8	98.0	102.3	104.0	102.3	102.2	102.3
Apr	P	102.2	100.0	104.3	94.6	100.9	100.2	102.3	104.2	102.3	102.3	102.3
May	P	103.5	100.1	105.0	97.9	100.7	104.5	102.3	104.4	101.9	102.5	101.9
Jun	P	104.5	99.9	105.3	101.6	100.7	107.2	102.3	105.0	101.9	102.5	101.9
Jul	P	105.0	100.0	105.1	104.5	100.6	108.9	102.4	104.8	101.9	102.4	101.9
Aug	P	105.4	99.8	105.2	106.1	100.4	110.3	102.3	104.8	101.9	102.5	101.9
Sep	P	106.3	99.6	105.4	109.1	100.4	113.1	102.5	104.9	101.6	102.4	101.6
Oct	P	106.3	100.0	106.0	107.3	100.6	113.0	102.6	105.2	101.6	102.4	101.5
Nov	P	105.2	100.2	105.1	105.3	100.7	109.6	102.5	105.0	101.5	102.5	101.4
Dec	P	104.1	100.3	103.5	106.0	100.8	106.8	102.5	104.4	101.5	102.6	101.4
19 *Jan*	P	104.4	100.4	103.4	107.4	100.9	107.3	103.0	104.5	101.4	103.0	101.4

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2015 = 100*

		Mining and quarrying: Total	Mining of coal and lignite	Other mining and quarrying	Manufacturing: Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
13	A	100.5	99.7	100.0	103.7	101.3	99.0	95.4	99.5	99.5	98.8
14	A	100.6	102.7	100.0	102.2	99.1	99.3	97.7	100.0	99.1	99.6
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	98.4	98.6	98.9	98.2	99.3	100.6	100.4	99.7	100.4	100.6
17	A	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A P	99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
18 *J-J*	A P	99.4	93.3	99.8	103.7	101.3	104.3	105.0	100.0	100.8	101.7
19 *J-J*	A P	100.4	93.4	100.9	103.4	99.9	105.7	105.7	100.4	100.9	102.4
17 *Oct*		98.8	93.9	98.9	102.4	101.5	102.4	103.3	100.0	101.4	101.8
Nov		99.0	94.5	99.1	102.7	101.3	102.3	103.3	100.1	101.4	101.7
Dec		98.9	94.3	99.0	103.0	101.3	102.5	103.3	100.0	101.0	101.5
18 *Jan*	P	99.4	93.3	99.8	103.7	101.3	104.3	105.0	100.0	100.8	101.7
Feb	P	99.8	93.2	100.2	103.2	101.3	105.0	105.0	99.9	100.9	101.8
Mar	P	100.0	93.3	100.5	103.4	101.2	105.5	105.0	100.0	101.0	102.0
Apr	P	100.0	93.1	100.5	104.3	101.2	105.3	105.0	100.1	101.1	102.0
May	P	100.1	93.1	100.6	105.0	100.7	105.4	105.0	100.2	101.0	102.3
Jun	P	99.9	93.3	100.3	105.3	100.6	105.5	105.0	100.0	100.7	102.3
Jul	P	100.0	93.1	100.5	105.1	100.5	105.6	105.0	100.0	100.6	102.3
Aug	P	99.8	93.2	100.2	105.2	100.5	105.6	105.0	100.1	100.8	102.1
Sep	P	99.6	93.0	100.0	105.4	100.3	105.5	105.1	100.2	100.9	102.1
Oct	P	100.0	93.4	100.5	106.0	100.2	105.1	105.1	100.2	101.0	102.2
Nov	P	100.2	93.5	100.6	105.1	100.1	105.2	105.1	100.2	100.8	102.3
Dec	P	100.3	93.4	100.7	103.5	100.0	105.4	105.1	100.2	100.7	102.3
19 *Jan*	P	100.4	93.4	100.9	103.4	99.9	105.7	105.7	100.4	100.9	102.4

25.5 Breakdown by industry (NACE 2009) Manufacturing (continued I)

Instituto Nacional de Estadística *2015 = 100*

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
13	A	98.4	99.1	98.5	141.9	103.1	98.0	100.1	99.8	104.6	100.5
14	A	99.0	98.6	98.1	132.3	102.1	99.2	100.0	99.8	102.1	100.0
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.0	99.3	100.8	83.5	97.8	100.7	99.5	99.9	96.5	99.8
17	A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
18	A P	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5
18 *J-J*	A P	102.4	104.1	103.5	111.4	102.3	102.4	100.6	100.7	116.7	102.7
19 *J-J*	A P	104.6	106.5	105.2	105.5	103.4	103.3	101.7	102.0	114.9	104.1
17 *Oct*		101.7	103.2	101.2	100.9	101.2	102.0	100.3	100.3	114.7	102.4
Nov		101.7	103.2	102.4	105.5	101.5	102.0	100.2	100.4	114.2	102.6
Dec		101.8	103.6	102.4	106.7	101.5	102.0	100.2	100.6	115.8	102.8
18 *Jan*	P	102.4	104.1	103.5	111.4	102.3	102.4	100.6	100.7	116.7	102.7
Feb	P	102.8	104.2	102.8	104.5	103.0	102.5	100.7	100.8	118.0	103.2
Mar	P	103.3	104.8	103.4	105.2	103.2	102.4	100.7	100.9	117.2	103.5
Apr	P	103.5	105.3	104.0	113.2	103.4	102.4	100.8	101.1	117.4	103.5
May	P	103.4	105.2	103.7	121.3	104.0	102.3	100.9	101.5	117.7	103.4
Jun	P	103.6	105.7	103.7	121.7	105.3	102.4	100.9	101.6	119.0	103.6
Jul	P	103.8	106.1	103.7	120.5	105.8	102.4	101.0	102.0	116.8	103.9
Aug	P	103.8	106.1	103.4	121.5	106.4	102.5	101.1	101.9	115.7	103.8
Sep	P	104.0	106.3	104.1	124.2	106.6	102.5	101.3	102.0	115.4	103.8
Oct	P	104.1	106.1	104.4	129.1	106.5	102.6	101.2	102.1	117.5	103.9
Nov	P	104.1	106.0	104.7	121.0	105.5	102.9	101.3	102.1	117.2	103.8
Dec	P	104.2	106.0	105.5	107.3	103.9	102.8	101.2	102.1	115.0	103.7
19 *Jan*	P	104.6	106.5	105.2	105.5	103.4	103.3	101.7	102.0	114.9	104.1

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009) Manufacturing (continued II) and others

Instituto Nacional de Estadística *2015 = 100*

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
13	A	105.4	100.7	98.7	100.0	94.9	98.8	98.7	103.9	96.4
14	A	101.2	100.2	99.6	99.8	95.3	99.5	98.8	101.8	99.0
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	99.1	100.6	99.8	104.5	101.0	99.3	89.9	100.6
17	A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
18	A P	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6
18 *J-J*	A P	99.9	100.9	101.4	100.6	109.3	102.2	99.0	98.0	100.5
19 *J-J*	A P	100.2	100.6	102.8	101.2	112.7	103.5	101.7	107.4	100.9
17 *Oct*		100.0	100.4	101.1	99.9	108.7	102.1	99.3	98.6	99.9
Nov		99.9	100.6	101.0	100.0	108.7	102.1	99.5	99.9	100.0
Dec		99.9	100.9	101.1	100.0	108.8	102.1	99.2	99.9	100.1
18 *Jan*	P	99.9	100.9	101.4	100.6	109.3	102.2	99.0	98.0	100.5
Feb	P	99.7	100.6	101.7	100.6	108.6	102.6	99.9	99.7	100.7
Mar	P	99.4	100.5	101.8	100.9	110.4	102.7	100.4	94.4	100.8
Apr	P	99.5	100.8	101.8	101.0	110.0	102.8	100.8	94.6	100.9
May	P	99.4	101.3	102.0	101.0	110.0	103.0	100.7	97.9	100.7
Jun	P	99.2	101.7	102.1	100.9	110.1	102.9	100.6	101.6	100.7
Jul	P	99.6	101.1	102.2	101.0	110.2	102.9	100.3	104.5	100.6
Aug	P	99.5	101.2	102.2	100.8	110.4	103.1	100.6	106.1	100.4
Sep	P	99.8	100.3	102.3	100.8	111.5	103.0	100.2	109.1	100.4
Oct	P	99.8	99.9	102.3	100.8	111.5	103.1	100.7	107.3	100.6
Nov	P	99.6	100.5	102.3	100.8	111.5	103.1	101.2	105.3	100.7
Dec	P	99.7	100.3	102.3	100.8	111.6	103.2	101.1	106.0	100.8
19 *Jan*	P	100.2	100.6	102.8	101.2	112.7	103.5	101.7	107.4	100.9

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento — *January 2015=100 and euro*

		Construction costs index January 2015=100 (monthly series): Total: Total	Total: Labour	Total: Inputs	Building: Total	Building: Of which: Inputs	Civil Engineering: Total	Civil Engineering: Of which: Inputs	Average price per m2 of opon market appraised housing (quarterly series): Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants: Anda-lucía	Castilla-León	Cata-luña	Comu-nidad Valen-ciana	Gali-cia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	A	101.2	100.5	101.5	101.3	101.8	100.8	100.9	1 588	...	...	1 289	1 218	1 878	1 213	1 264	2 079
13	A	101.2	100.9	101.3	101.1	101.3	101.3	101.4	1 495	1 762	1 485	1 209	1 119	1 698	1 143	1 210	2 023
14	A	101.3	101.2	101.3	101.1	101.0	101.8	102.0	1 459	1 715	1 450	1 211	1 062	1 663	1 122	1 179	2 015
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
16	A	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
17 *Q1-Q4*	M	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18 *Q1-Q4*	M P	103.2	95.1	107.4	102.5	107.0	104.9	108.3	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
15 *Q4*		98.1	98.1	98.2	98.2	98.3	97.8	97.7	1 490	1 739	1 481	1 224	1 073	1 721	1 151	1 187	2 102
16 *Q1*		97.3	97.6	97.2	97.5	97.5	96.6	96.3	1 492	1 728	1 486	1 211	1 064	1 735	1 150	1 198	2 130
Q2		99.1	98.6	99.4	99.2	99.6	98.9	99.0	1 506	1 747	1 500	1 223	1 063	1 758	1 150	1 197	2 178
Q3		99.5	97.7	100.4	99.4	100.5	99.6	100.3	1 500	1 744	1 493	1 213	1 048	1 762	1 161	1 185	2 165
Q4		99.3	96.7	100.7	99.2	100.8	99.4	100.4	1 512	1 764	1 504	1 216	1 057	1 797	1 151	1 190	2 203
17 *Q1*		100.1	93.7	103.4	99.6	103.3	101.1	103.6	1 526	1 781	1 518	1 228	1 052	1 829	1 158	1 180	2 235
Q2		101.2	96.1	103.8	100.8	103.7	102.1	104.1	1 530	1 795	1 522	1 233	1 045	1 834	1 150	1 187	2 264
Q3		101.3	96.0	104.1	101.0	104.0	102.2	104.3	1 540	1 800	1 532	1 223	1 043	1 871	1 145	1 199	2 305
Q4		101.3	93.4	105.5	100.8	105.3	102.8	106.0	1 559	1 804	1 551	1 246	1 047	1 893	1 158	1 185	2 355
18 *Q1*	P	102.2	92.9	107.0	101.5	106.7	104.0	107.7	1 567	1 795	1 559	1 246	1 045	1 906	1 177	1 189	2 413
Q2	P	102.9	94.0	107.5	102.2	107.2	104.7	108.3	1 588	1 810	1 581	1 262	1 036	1 949	1 181	1 198	2 482
Q3	P	103.7	96.7	107.3	103.1	106.9	105.3	108.3	1 590	1 830	1 582	1 268	1 037	1 961	1 167	1 178	2 497
Q4	P	104.0	96.7	107.7	103.3	107.3	105.7	108.7	1 619	1 846	1 612	1 299	1 046	2 002	1 201	1 193	2 546

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente — *Annual percentage changes (a)*

		Prices of farmers' output: Total	Agricultural products: Total	Agricultural products: Of which: Cereals	Agricultural products: Of which: Vegeta-bles	Agricultural products: Of which: Fruit	Animal products: Total	Animal products: Live - stock	Animal products: Live - stock products	Prices of farmers' inputs: Goods and regular services: Total	Goods and regular services: Of which: Live-stock foods	Goods and regular services: Of which: Ferti-liser	Goods and regular services: Of which: Energy and lubricants	Investment goods: Total	Investment goods: Machinery and other goods	Investment goods: Investment work
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	M	-7.1	-12.1	-10.8	-6.6	-6.5	-1.4	-3.5	5.3	-3.7	-7.9	-4.8	-1.2	1.6	2.3	0.6
15	M	6.2	18.6	1.1	28.8	11.5	-8.1	-8.3	-7.6	-1.1	-1.4	2.4	-3.2	0.1	0.9	-0.7
16	M	-3.3	-2.4	-7.4	-9.2	9.4	-3.4	-1.2	-9.4	-3.1	-3.1	-8.3	-10.9	-0.7	0.3	-2.0
17	M	7.9	6.7	3.1	14.4	-3.9	9.1	9.0	9.5	0.4	-1.2	-4.8	9.5	1.1	0.7	1.7
17 *E-M*	M	9.2	7.4	-4.2	25.0	-3.4	11.3	13.6	5.0	0.2	-2.5	-8.7	16.8	0.9	0.4	1.6
18 *E-M*	M P	3.9	6.4	7.9	5.6	14.4	1.4	-0.7	7.8	3.2	3.5	0.5	7.9	1.0	0.1	2.1
17 *May*		4.5	-3.2	1.1	-17.3	-12.4	15.5	16.6	12.1	-0.3	-2.7	-5.1	9.0	2.0	1.5	2.6
Jun		4.4	-1.4	-0.6	-3.2	-15.1	11.4	12.4	8.1	-0.7	-2.8	-4.5	5.7	2.7	2.8	2.6
Jul		2.3	-1.9	6.3	-11.8	-21.0	8.7	8.3	9.9	-0.4	-1.7	-4.9	1.6	0.8	0.1	1.6
Ago		7.3	5.7	13.4	27.4	-15.9	9.5	9.4	9.8	-0.2	-0.9	-5.3	2.3	0.7	0.0	1.6
Sep		7.1	6.5	14.4	24.3	-11.2	8.2	7.3	10.9	0.8	-0.3	-3.0	5.0	0.8	0.1	1.6
Oct		11.0	13.6	9.9	7.8	5.6	5.7	2.7	15.4	1.0	-0.0	1.5	4.5	1.3	1.2	1.5
Nov		9.3	11.5	5.4	3.0	16.0	5.2	1.0	17.8	1.8	1.1	1.4	6.0	1.4	1.3	1.5
Dic		7.0	9.0	9.5	0.6	11.9	3.6	-0.6	16.2	2.1	2.1	0.4	5.2	1.4	1.3	1.5
18 *Ene*	P	0.2	-1.6	8.0	-30.8	9.2	3.4	-0.1	14.0	1.9	2.3	-0.8	3.1	0.9	-0.4	2.5
Feb	P	1.7	0.2	6.5	-15.8	12.7	4.0	1.6	11.0	2.9	2.7	0.9	10.4	0.9	-0.4	2.5
Mar	P	4.3	3.8	10.1	-4.7	21.4	5.1	3.7	9.0	2.7	3.5	0.9	3.0	0.9	-0.3	2.5
Abr	P	5.0	11.1	11.7	14.0	7.8	-1.5	-3.1	3.4	4.0	4.7	0.7	7.5	1.1	0.9	1.5
May	P	8.5	18.6	3.2	65.5	20.8	-3.7	-5.5	1.8	4.4	4.5	0.5	15.4	1.2	0.9	1.5

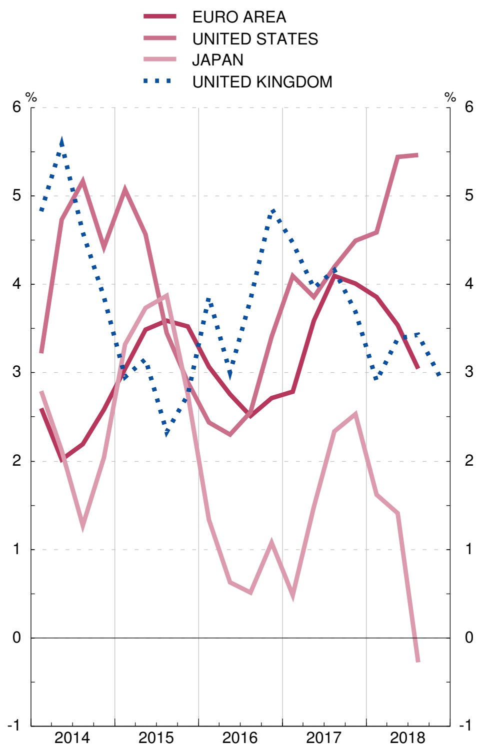
a. Annual percentage changes calculated on the basis of data published by the Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente: Price indices of farmers' inputs and output, base year 2005 until December 2014 and base year 2010 since January 2015

26.1 Gross domestic product at current prices (a)

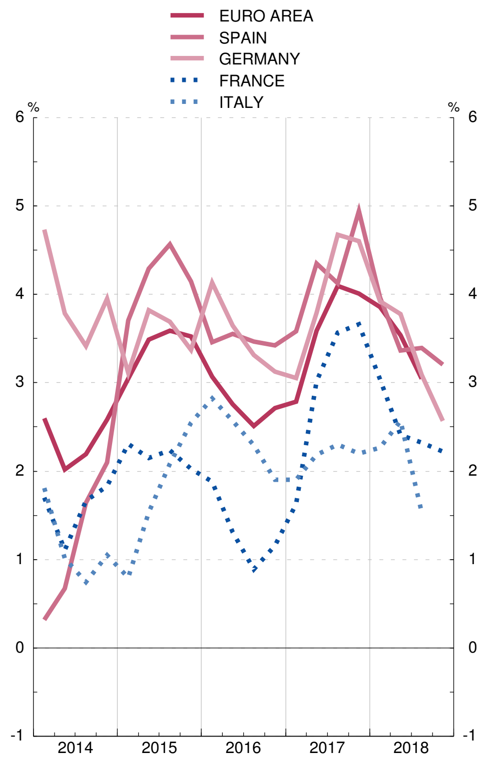
OECD, EUROSTAT, IFM | *National currency (b)*

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 bilions	2010 trilions	2010 bilions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	51 107	14 080	10 182	1 038	2 943	2 151	672	1 623	1 844	5 779	64 718	17 522	121 903	514	79 200
15	52 890	14 823	10 529	1 081	3 046	2 198	690	1 651	1 896	5 996	69 911	18 219	133 998	531	83 387
16	54 602	14 950	10 820	1 119	3 154	2 227	708	1 690	1 970	6 267	74 563	18 707	148 785	536	86 149
17	57 301	15 390	11 212	1 166	3 281	2 293	738	1 727	2 050	6 554	81 204	19 485	163 610	545	92 037
15 *Q2*	13 193	3 701	2 622	269	759	548	172	411	475	1 486	...	4 555	33 159	133	20 579
Q3	13 305	3 726	2 641	272	764	551	174	414	476	1 505	...	4 583	33 901	133	21 125
Q4	13 352	3 751	2 662	274	772	553	174	418	478	1 515	...	4 589	34 787	133	21 172
16 *Q1*	13 427	3 738	2 684	276	782	557	175	420	485	1 532	...	4 602	35 793	134	21 062
Q2	13 588	3 746	2 694	279	787	555	176	421	489	1 564	...	4 660	36 813	134	21 351
Q3	13 691	3 720	2 708	281	789	556	178	423	494	1 576	...	4 700	37 697	134	21 650
Q4	13 896	3 746	2 734	283	796	559	180	426	501	1 595	...	4 745	38 482	134	22 086
17 *Q1*	14 074	3 797	2 759	286	806	566	181	428	507	1 617	...	4 791	39 545	135	22 566
Q2	14 227	3 838	2 791	291	817	571	184	430	509	1 632	...	4 840	40 104	136	22 685
Q3	14 403	3 856	2 819	293	826	576	185	433	514	1 640	...	4 897	41 378	137	23 102
Q4	14 597	3 898	2 844	297	833	580	188	435	519	1 664	...	4 958	42 583	138	23 684
18 *Q1*	14 749	3 931	2 865	297	838	584	191	438	522	1 679	...	5 010	43 667	137	24 442
Q2	14 977	3 964	2 889	300	848	585	192	442	526	1 694	...	5 103	45 149	138	25 445
Q3	...	3 980	2 904	303	851	589	194	440	532	1 717	...	5 165	46 214	137	26 028
Q4	...	...	...	306	854	593	196	...	535	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



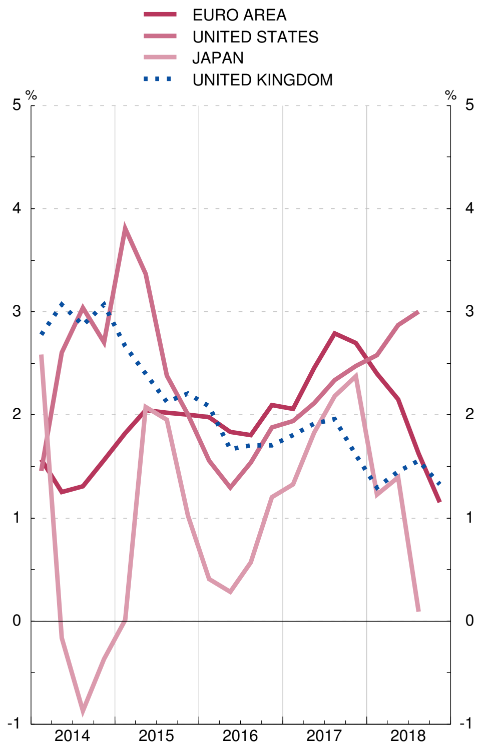
(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26.2 Gross domestic product at constant prices (a)

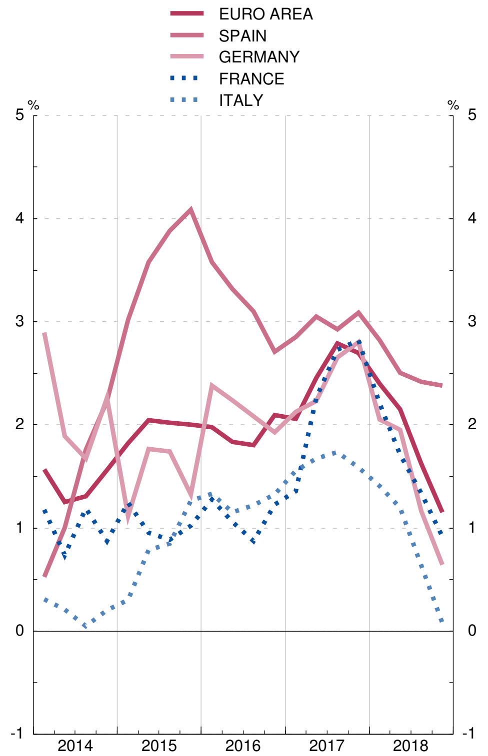
OECD, EUROSTAT, IFM — *National currencies (b)*

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 trillions	2010 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	47 041	13 293	9 743	1 035	2 764	2 078	651	1 544	1 720	1 237	65 398	16 900	103 377	511	88 397
15	48 227	13 591	9 935	1 073	2 805	2 100	663	1 556	1 760	1 193	69 911	17 387	111 463	517	86 298
16	49 102	13 864	10 127	1 107	2 865	2 123	678	1 576	1 792	1 153	74 609	17 659	120 213	520	86 112
17	50 372	14 216	10 380	1 140	2 936	2 172	698	1 602	1 824	1 166	79 724	18 051	127 766	530	87 373
15 *Q2*	12 039	3 389	2 479	267	700	524	166	388	439	299	...	4 349	27 605	129	21 588
Q3	12 094	3 405	2 488	269	702	526	166	390	441	295	...	4 360	28 179	129	21 546
Q4	12 127	3 424	2 500	272	706	527	166	391	444	292	...	4 364	28 699	129	21 434
16 *Q1*	12 192	3 444	2 517	274	713	531	168	392	445	290	...	4 381	29 379	130	21 524
Q2	12 244	3 455	2 524	276	716	529	168	393	446	290	...	4 406	29 843	130	21 443
Q3	12 288	3 468	2 533	278	717	530	170	394	448	287	...	4 427	30 285	130	21 501
Q4	12 379	3 496	2 552	279	720	533	171	396	452	287	...	4 446	30 706	130	21 644
17 *Q1*	12 460	3 520	2 569	282	728	538	172	398	454	290	...	4 466	31 126	131	21 684
Q2	12 552	3 542	2 586	284	732	541	174	400	455	291	...	4 499	31 583	132	21 827
Q3	12 642	3 566	2 604	286	736	545	175	401	457	292	...	4 530	32 237	133	21 915
Q4	12 717	3 588	2 621	288	740	548	177	403	459	293	...	4 556	32 820	134	21 947
18 *Q1*	12 784	3 602	2 631	290	743	550	178	404	459	293	...	4 581	33 468	133	22 057
Q2	12 872	3 619	2 642	291	746	550	179	404	461	294	...	4 628	34 057	134	22 162
Q3	12 921	3 630	2 646	293	745	552	179	404	464	296	...	4 666	34 568	133	22 217
Q4	...	3 639	2 651	295	745	553	180	403	465	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes

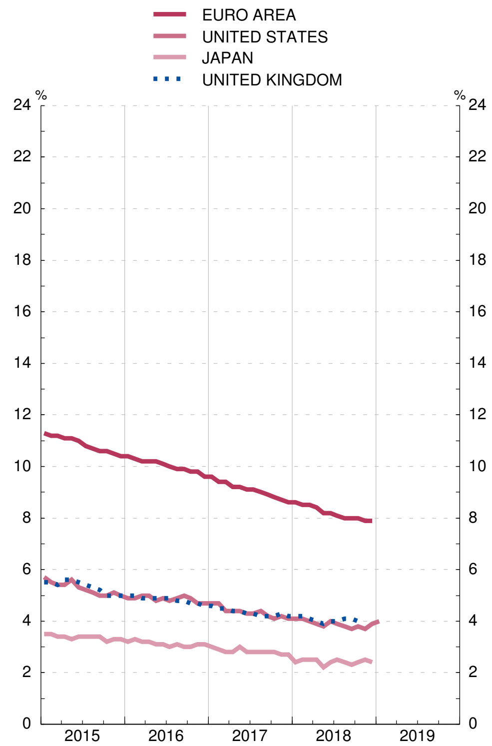


(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

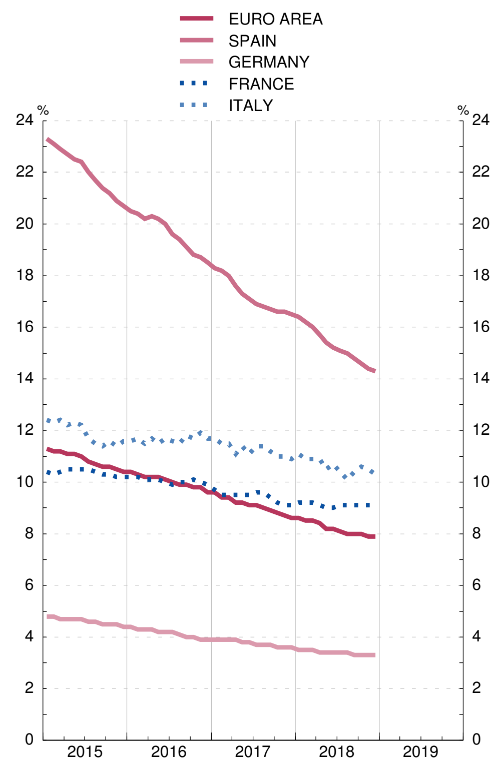
OECD *Percentages*

		OECD	European Union										Canada	South Korea	United States	Japan
		OECD	Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	United Kingdom	Sweden				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	A	7.9	10.9	12.0	26.1	5.2	10.3	7.3	12.1	10.4	7.6	8.0	7.1	3.1	7.4	4.0
14	A	7.4	10.2	11.6	24.5	5.0	10.3	7.4	12.6	9.0	6.2	7.9	6.9	3.5	6.2	3.6
15	A	6.8	9.4	10.9	22.1	4.6	10.4	6.9	11.9	7.5	5.3	7.4	6.9	3.6	5.3	3.4
16	A	6.3	8.6	10.0	19.6	4.2	10.1	6.0	11.7	6.2	4.8	6.9	7.0	3.7	4.9	3.1
17	A	5.8	7.6	9.1	17.2	3.8	9.4	4.9	11.3	4.9	4.3	6.7	6.3	3.7	4.4	2.8
18	A	5.3	6.9	8.2	15.3	3.4	9.1	3.8	10.6	3.8	4.1	6.3	5.8	3.9	3.9	2.4
17 *Aug*		5.7	7.5	9.0	16.8	3.7	9.6	4.7	11.4	4.7	4.2	6.5	6.1	3.7	4.4	2.8
Sep		5.6	7.5	8.9	16.7	3.7	9.4	4.7	11.2	4.6	4.2	6.7	6.1	3.7	4.2	2.8
Oct		5.6	7.4	8.8	16.6	3.6	9.2	4.5	11.0	4.6	4.2	6.7	6.2	3.6	4.1	2.8
Nov		5.6	7.3	8.7	16.6	3.6	9.1	4.4	11.0	4.5	4.3	6.5	6.0	3.7	4.2	2.7
Dec		5.5	7.2	8.6	16.5	3.6	9.1	4.4	10.9	4.3	4.2	6.4	5.8	3.7	4.1	2.7
18 *Jan*		5.4	7.2	8.6	16.4	3.5	9.2	4.2	11.1	4.2	4.2	6.5	5.9	3.6	4.1	2.4
Feb		5.4	7.1	8.5	16.2	3.5	9.2	4.1	10.9	4.1	4.2	5.9	5.8	3.6	4.1	2.5
Mar		5.4	7.0	8.5	16.0	3.5	9.2	3.9	10.9	4.0	4.1	6.2	5.8	4.0	4.0	2.5
Apr		5.3	7.0	8.4	15.7	3.4	9.1	3.9	10.9	3.9	4.0	6.3	5.9	3.8	3.9	2.5
May		5.2	6.9	8.2	15.4	3.4	9.0	3.9	10.5	3.8	3.9	6.1	5.9	4.0	3.8	2.2
Jun		5.3	6.8	8.2	15.2	3.4	9.0	3.9	10.7	3.8	4.0	6.3	6.0	3.7	4.0	2.4
Jul		5.3	6.8	8.1	15.1	3.4	9.1	3.8	10.4	3.8	4.0	6.4	5.9	3.8	3.9	2.5
Aug		5.3	6.8	8.0	15.0	3.4	9.1	3.9	10.1	3.8	4.1	6.6	6.0	4.2	3.8	2.4
Sep		5.2	6.7	8.0	14.8	3.3	9.1	3.7	10.4	3.7	4.1	6.5	5.8	4.0	3.7	2.3
Oct		5.2	6.7	8.0	14.6	3.3	9.1	3.7	10.6	3.6	4.0	6.0	5.7	3.9	3.8	2.4
Nov		5.2	6.6	7.9	14.4	3.3	9.1	3.5	10.5	3.5	...	6.2	5.6	3.8	3.7	2.5
Dec		5.2	6.6	7.9	14.3	3.3	9.1	3.6	10.3	3.5	...	6.4	5.6	3.8	3.9	2.4
19 *Jan*		...	...	...	...	...	...	...	...	...	...	...	5.8	...	4.0	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

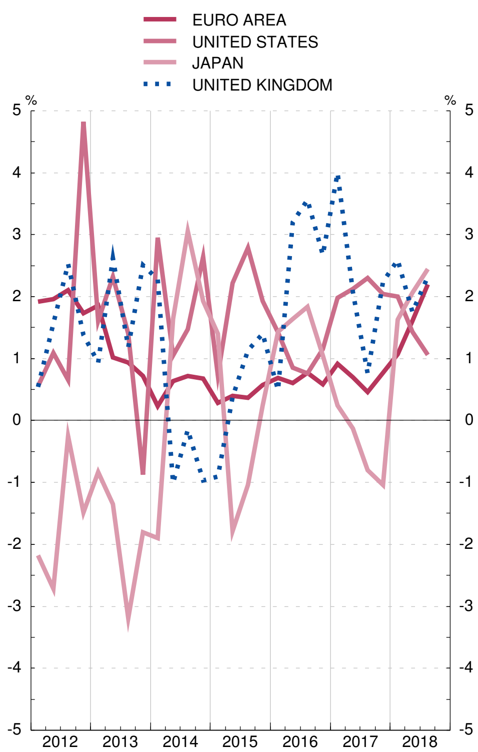


26.12 Index of unit labour costs. Total Economy

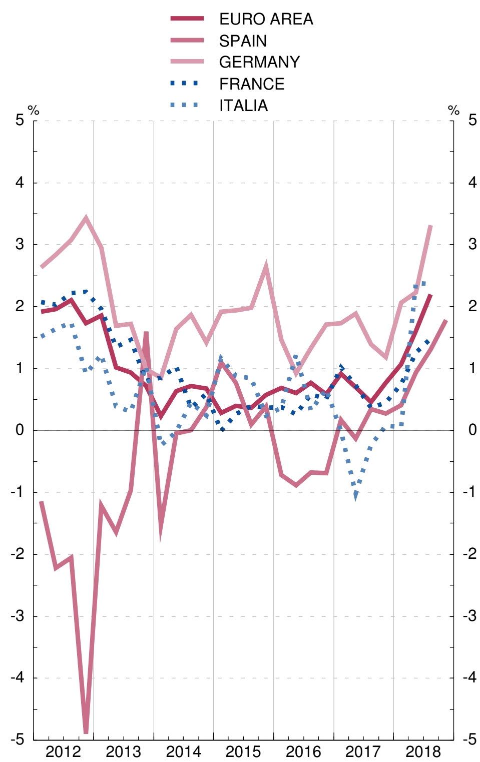
OECD | 2015 = 100

	OECD	European Union									Canada	South Korea	United States	Japan	Switzer-land
		Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	United Kingdom	Sweden					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12 A	96.9	97.9	100.3	94.8	97.7	100.4	98.4	99.7	97.7	97.4	95.3	97.5	95.1	101.0	100.6
13 A	97.6	99.0	99.7	96.5	99.0	101.2	99.1	100.0	99.5	99.0	97.0	98.6	96.2	99.2	101.1
14 A	98.9	99.6	99.4	97.9	99.7	101.3	99.2	100.6	99.5	100.0	97.8	99.7	98.1	100.3	100.1
15 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16 A	101.4	100.7	99.3	101.4	100.4	100.6	100.6	102.5	102.5	101.9	98.8	101.4	101.0	101.5	99.4
17 A	102.8	101.4	99.4	102.9	101.1	101.1	100.3	105.0	104.8	103.9	100.0	101.7	103.2	101.0	99.1
15 *Q1*	99.4	99.6	100.0	99.1	99.6	99.7	100.1	99.8	99.1	100.1	99.5	99.5	99.3	99.5	100.3
Q2	99.8	99.9	100.3	99.8	100.0	99.9	99.9	99.7	99.6	100.7	100.2	100.5	99.8	99.5	100.3
Q3	100.2	100.1	99.8	100.3	100.1	100.0	100.2	100.2	100.7	99.8	100.1	99.9	100.3	100.0	99.7
Q4	100.6	100.4	99.9	100.8	100.2	100.4	99.9	100.2	100.6	99.4	100.2	100.0	100.7	101.0	99.8
16 *Q1*	100.8	100.2	99.3	100.5	100.0	100.5	100.4	102.3	99.6	101.0	98.9	101.0	100.7	101.0	99.6
Q2	101.1	100.5	99.4	100.8	100.3	101.0	101.1	102.0	102.7	101.3	99.2	100.4	100.6	101.1	99.4
Q3	101.7	100.9	99.1	101.7	100.7	100.7	100.5	102.8	104.3	102.0	98.4	101.7	101.0	101.8	99.2
Q4	101.9	101.0	99.3	102.5	100.8	100.4	100.5	102.8	103.3	103.3	98.6	102.8	101.8	102.0	99.3
17 *Q1*	102.3	101.2	99.4	102.3	101.0	100.7	100.4	104.4	103.6	103.5	98.7	100.9	102.7	101.2	99.2
Q2	102.5	101.2	99.3	102.7	101.0	101.0	100.0	104.3	104.9	103.4	98.9	102.3	102.8	101.0	99.2
Q3	102.9	101.4	99.4	103.1	101.1	101.0	100.3	105.2	105.0	104.1	100.5	101.4	103.4	101.0	99.0
Q4	103.4	101.7	99.5	103.7	101.2	101.6	100.6	106.2	105.6	104.6	101.9	102.4	103.9	101.0	98.8
18 *Q1*	104.4	102.2	99.8	104.4	101.7	102.4	100.5	104.6	106.3	105.2	102.5	105.2	104.8	102.9	98.5
Q2	104.5	102.9	100.2	104.9	102.3	102.1	102.4	106.3	106.7	106.7	102.2	103.3	104.2	103.1	...
Q3	104.9	103.6	100.7	106.5	102.6	103.6	102.6	106.0	107.5	107.5	102.4	103.7	104.5	103.5	...
Q4	...	...	101.3	...	...	...	...	...	...	...	...	...	...	...	...

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



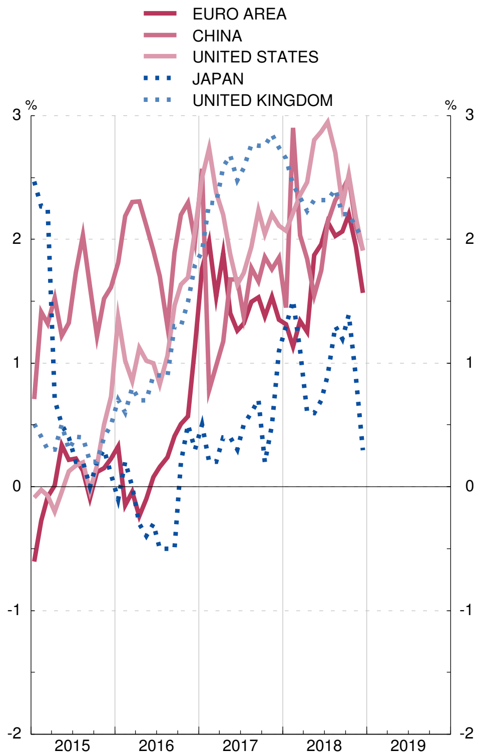
INDEX OF UNIT LABOUR COSTS
Annual percentage changes



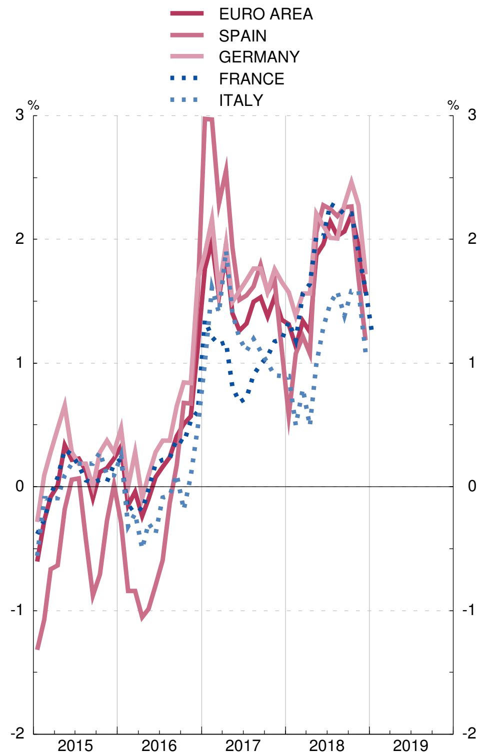
OECD *2015 = 100*

		OECD	European Union										Canada	China	South Korea	United States	Japan	Switzer-land
		OECD	Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	United Kingdom	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13	A	97.7	99.5	99.5	100.7	98.9	99.5	98.4	99.7	100.8	98.2	100.2	97.0	96.7	98.0	98.3	96.6	101.2
14	A	99.4	100.0	100.0	100.5	99.8	100.0	99.4	99.9	100.9	99.6	100.0	98.9	98.6	99.3	99.9	99.2	101.2
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.1	100.3	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.0	101.4	102.0	101.0	101.3	99.9	99.6
17	A	103.4	102.0	101.8	101.7	102.2	101.2	101.7	101.1	101.4	103.6	102.8	103.0	103.6	102.9	103.4	100.4	100.1
18	A	106.1	103.9	103.5	103.5	104.2	103.1	103.4	102.3	103.2	106.0	104.8	105.4	105.8	104.5	105.9	101.3	101.0
17 *Aug*		103.5	102.0	101.7	101.3	102.4	101.5	102.3	101.5	100.9	104.0	103.1	103.1	103.5	103.4	103.6	100.3	100.0
Sep		103.9	102.3	102.1	101.5	102.5	101.3	102.0	101.2	101.3	104.3	103.3	103.3	104.1	103.5	104.1	100.5	100.3
Oct		104.0	102.5	102.2	102.5	102.5	101.4	102.2	101.0	101.8	104.4	103.2	103.4	104.2	103.4	104.1	100.6	100.3
Nov		104.2	102.6	102.3	102.9	102.8	101.5	102.0	100.8	102.3	104.7	103.4	103.7	104.2	102.6	104.1	100.9	100.2
Dec		104.4	103.0	102.7	103.0	103.5	101.9	102.0	101.2	102.6	105.0	103.8	103.3	104.5	103.0	104.0	101.2	100.2
18 *Jan*		104.6	102.3	101.8	101.9	102.7	101.8	101.8	101.5	102.9	104.5	102.9	104.1	105.2	103.4	104.6	101.3	100.1
Feb		104.9	102.5	102.0	102.0	103.2	101.7	102.3	101.5	102.6	104.9	103.7	104.7	106.5	104.2	105.1	101.3	100.5
Mar		105.2	103.3	103.0	102.1	103.6	102.8	102.5	101.8	102.6	105.1	104.0	105.0	105.3	104.1	105.3	101.0	100.8
Apr		105.5	103.6	103.3	103.0	103.6	102.9	103.1	101.9	103.1	105.5	104.4	105.3	105.1	104.3	105.7	100.9	101.0
May		105.9	104.1	103.8	103.9	104.0	103.4	103.4	102.2	103.3	105.9	104.6	105.4	104.9	104.3	106.1	101.0	101.4
Jun		106.2	104.2	104.0	104.2	104.1	103.4	103.1	102.4	103.4	105.9	104.9	105.6	104.9	104.1	106.3	100.9	101.4
Jul		106.2	104.0	103.6	103.4	104.4	103.3	104.3	102.7	103.1	105.9	105.4	106.1	105.2	103.9	106.3	101.0	101.2
Aug		106.5	104.2	103.8	103.6	104.5	103.8	104.4	103.1	103.1	106.5	105.2	106.0	105.9	104.9	106.4	101.6	101.2
Sep		106.9	104.5	104.3	103.8	104.9	103.6	104.0	102.6	103.4	106.6	105.7	105.6	106.6	105.7	106.5	101.7	101.2
Oct		107.3	104.8	104.5	104.8	105.1	103.7	104.3	102.6	103.8	106.7	105.5	106.0	106.8	105.5	106.7	102.0	101.4
Nov		107.0	104.7	104.3	104.7	105.2	103.5	104.1	102.4	103.8	106.9	105.4	105.5	106.4	104.7	106.3	101.8	101.2
Dec		106.8	104.7	104.3	104.2	105.2	103.5	104.0	102.3	103.8	107.1	105.9	105.4	106.5	104.4	106.0	101.5	100.9
19 *Jan*		...	...	...	...	...	103.0	...	...	...	...	...	...	...	104.2	...	...	100.6

CONSUMER PRICE INDEX
Annual percentage changes



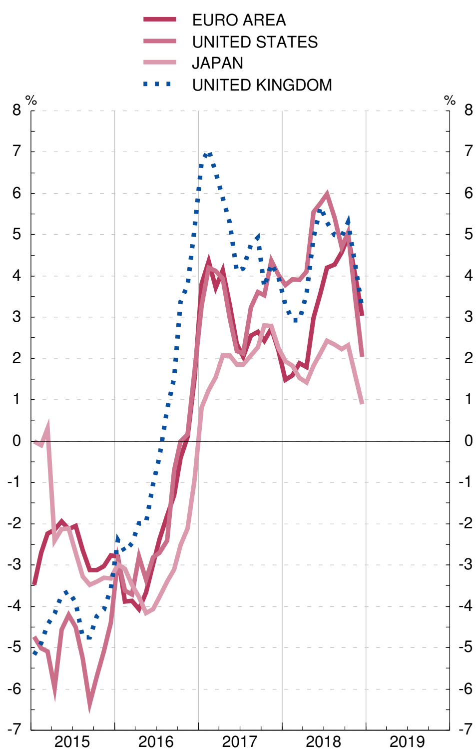
CONSUMER PRICE INDEX
Annual percentage changes



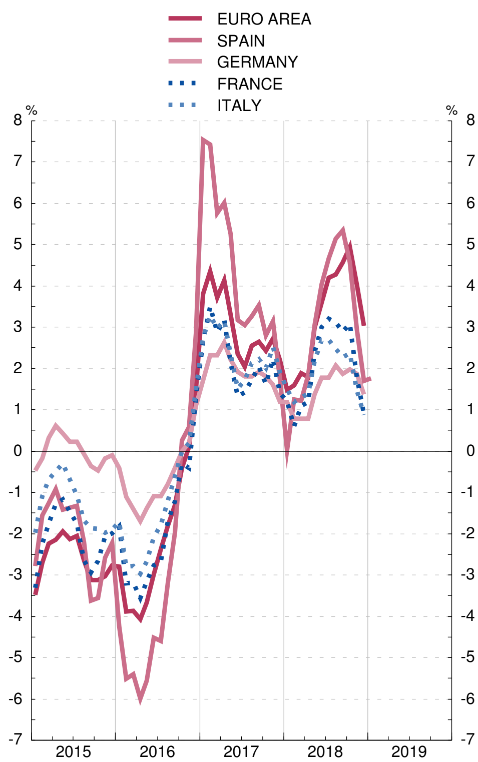
OECD, EUROSTAT, INE — *2015 = 100*

	OECD	European Union: Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	United Kingdom	Sweden	Canada	South Korea	United States	Japan	Switzer-land
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13 A	102.2	105.0	104.2	103.5	100.2	103.3	107.0	101.9	104.2	105.9	97.6	98.4	109.5	104.5	99.4	104.8
14 A	103.0	103.4	102.7	102.1	100.0	102.2	105.2	101.3	102.6	104.5	99.3	100.8	107.2	105.3	102.2	103.9
15 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16 A	99.0	98.2	97.9	96.9	99.3	98.1	97.5	98.6	100.1	100.1	98.5	99.8	96.5	98.1	96.9	98.5
17 A	103.0	101.7	100.8	101.1	101.3	100.2	102.2	100.9	102.5	105.2	102.9	102.9	101.1	101.5	98.8	98.1
18 A	107.6	105.4	104.0	104.1	102.8	102.3	105.3	102.8	104.8	109.7	109.2	106.9	103.4	106.0	100.6	99.4
17 *Aug*	102.8	101.3	100.5	100.3	101.1	99.8	101.1	100.8	102.3	105.2	101.8	101.9	100.2	101.5	98.5	97.5
Sep	103.3	101.8	100.8	100.9	101.3	100.2	102.1	101.1	102.9	105.9	102.0	101.5	101.3	102.2	98.7	97.7
Oct	103.8	102.1	101.2	101.7	101.4	100.4	102.3	101.3	103.1	106.3	102.3	102.6	102.0	102.5	99.3	98.0
Nov	104.4	102.9	101.8	102.2	101.5	100.9	103.1	101.7	103.2	106.9	103.6	104.1	102.1	103.0	99.6	98.5
Dec	104.5	103.1	102.0	102.4	101.6	100.9	103.1	101.8	102.8	107.1	105.0	104.0	102.1	103.1	99.8	98.5
18 *Jan*	105.2	103.5	102.4	102.5	102.0	101.2	103.7	102.0	102.9	107.5	105.7	104.7	102.4	103.8	100.1	98.7
Feb	105.4	103.5	102.4	102.6	101.9	101.0	103.2	101.9	102.7	107.5	105.0	104.9	102.7	104.3	100.1	99.3
Mar	105.6	103.6	102.4	101.5	102.0	101.3	103.5	102.0	103.3	107.7	106.0	105.9	102.7	104.6	100.0	99.2
Apr	106.3	103.7	102.4	102.2	102.3	101.8	104.2	102.4	103.6	108.5	107.5	106.5	102.8	105.3	100.1	99.5
May	107.5	104.7	103.3	103.5	102.7	102.6	105.7	102.9	105.1	109.7	109.7	107.8	103.2	106.5	100.4	99.2
Jun	108.0	105.2	103.7	104.5	103.0	102.7	106.1	103.1	105.4	110.2	110.1	108.5	103.5	106.9	100.7	99.4
Jul	108.2	105.8	104.4	105.0	103.0	102.8	106.2	103.2	105.6	110.1	110.7	108.2	104.0	107.0	100.9	99.5
Aug	108.6	106.2	104.8	105.4	103.2	102.9	106.4	103.3	105.6	110.5	110.8	107.6	104.2	107.0	100.8	99.8
Sep	109.2	106.8	105.4	106.3	103.2	103.1	106.9	103.4	106.1	111.1	112.2	107.8	104.5	107.0	100.9	99.8
Oct	109.8	107.7	106.2	106.3	103.4	103.5	107.7	103.7	106.6	111.9	111.7	107.9	104.6	107.7	101.6	99.8
Nov	109.0	107.2	105.9	105.2	103.4	102.7	105.9	103.2	106.1	111.4	111.1	107.0	103.6	106.7	101.2	99.5
Dec	108.0	106.3	105.1	104.1	103.0	101.8	103.7	102.7	105.0	110.6	110.1	106.3	102.4	105.2	100.7	99.4
19 *Jan*	...	...	...	104.4	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



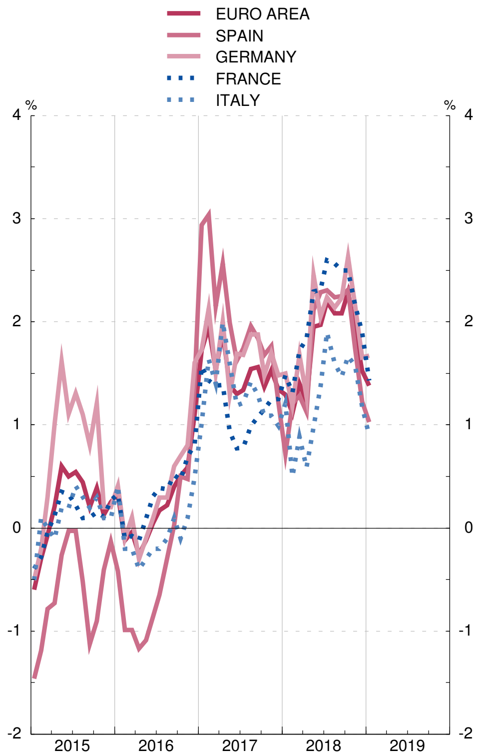
PRODUCER PRICE INDEX
Annual percentage changes



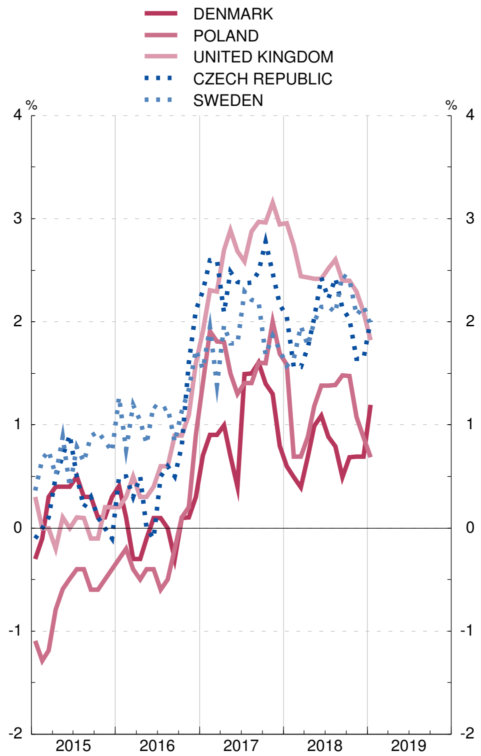
EUROSTAT — *2015 = 100*

		Total EU	Euro area												Other EU countries				
			Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Irland	Italy	Portugal	Denmark	Poland	United Kingdom	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	2	13	14	15	16	17	18
13	A	99.4	99.4	100.8	98.6	97.8	98.9	99.0	99.3	102.5	99.5	99.7	99.7	99.7	99.4	100.6	98.5	99.3	99.1
14	A	99.9	99.8	100.6	99.3	99.2	99.4	100.2	99.9	101.1	99.8	100.0	99.9	99.5	99.8	100.7	100.0	99.8	99.3
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	100.7	101.1
17	A	102.0	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.4	103.1	103.0
18	A	103.9	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.9	105.1	105.1
17 *Aug*		102.1	101.9	101.2	103.0	102.5	104.6	101.1	101.7	100.8	102.2	100.8	100.2	102.1	101.4	101.0	103.8	103.2	103.4
Sep		102.4	102.3	101.8	103.0	103.9	104.2	101.4	101.6	101.9	101.8	100.2	102.0	103.2	101.5	101.2	104.1	103.1	103.5
Oct		102.6	102.3	102.4	102.7	104.1	104.4	101.3	101.7	101.8	102.0	100.1	102.0	103.6	101.6	101.6	104.2	103.6	103.4
Nov		102.5	102.1	102.7	102.0	104.3	104.6	101.7	101.8	100.9	101.6	100.0	101.8	102.5	101.3	102.0	104.6	103.7	103.6
Dec		102.8	102.5	102.7	102.7	104.9	105.1	101.6	102.2	101.2	101.5	99.9	102.1	102.4	100.9	102.2	104.9	103.7	104.1
18 *Jan*		102.1	101.6	101.2	101.7	103.9	103.8	101.3	102.1	100.0	101.1	99.2	100.6	101.2	100.6	102.4	104.4	104.4	103.1
Feb		102.4	101.8	101.4	102.2	104.1	105.5	101.7	102.1	100.1	101.8	100.1	100.1	100.5	101.2	102.0	104.9	104.3	103.9
Mar		103.2	102.9	102.6	103.0	105.1	105.6	102.0	103.2	101.3	102.1	100.5	102.4	102.7	101.2	102.0	105.0	104.3	104.3
Apr		103.6	103.3	103.4	103.2	105.3	106.0	102.3	103.4	102.2	103.0	100.3	102.9	103.7	101.8	102.5	105.4	104.6	104.7
May		104.2	104.0	104.3	104.3	105.4	106.4	102.4	103.9	102.3	103.4	100.9	103.2	104.6	102.0	102.7	105.8	105.1	105.0
Jun		104.3	104.1	104.6	104.4	105.5	106.7	102.6	103.9	103.3	102.9	101.0	103.4	104.6	101.9	102.8	105.8	105.5	105.2
Jul		104.1	103.9	103.3	105.2	104.8	105.9	102.4	103.8	101.9	104.0	101.4	102.0	104.2	102.7	102.6	105.8	105.7	105.8
Aug		104.3	104.0	103.4	105.2	104.8	107.4	102.5	104.4	101.7	104.1	101.7	101.8	103.5	102.2	102.4	106.5	105.7	105.5
Sep		104.7	104.4	104.1	105.3	106.1	107.1	102.8	104.1	103.1	103.4	101.4	103.5	105.0	102.0	102.7	106.6	105.3	106.1
Oct		104.9	104.7	104.8	105.4	106.6	107.8	103.1	104.2	103.6	103.9	101.2	103.7	104.5	102.3	103.1	106.7	105.7	105.9
Nov		104.5	104.1	104.5	104.2	106.6	107.6	103.1	104.0	102.0	103.4	100.8	103.4	103.4	102.0	103.1	107.0	105.4	105.8
Dec		104.5	104.1	104.0	104.4	106.7	107.4	102.9	104.1	101.9	103.4	100.7	103.3	103.0	101.6	103.1	107.1	105.4	106.3
19 *Jan*		103.6	103.0	102.3	103.4	105.6	105.7	102.5	103.5	100.5	103.1	100.0	101.5	101.7	101.8	103.1	106.3	106.5	105.1

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



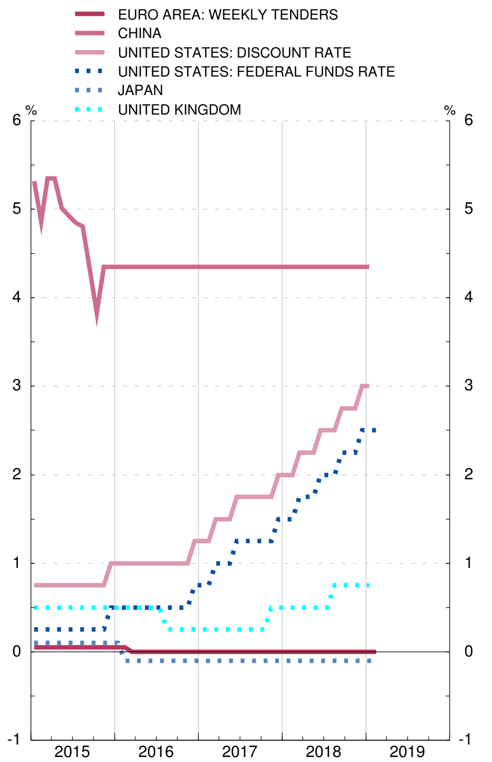
HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



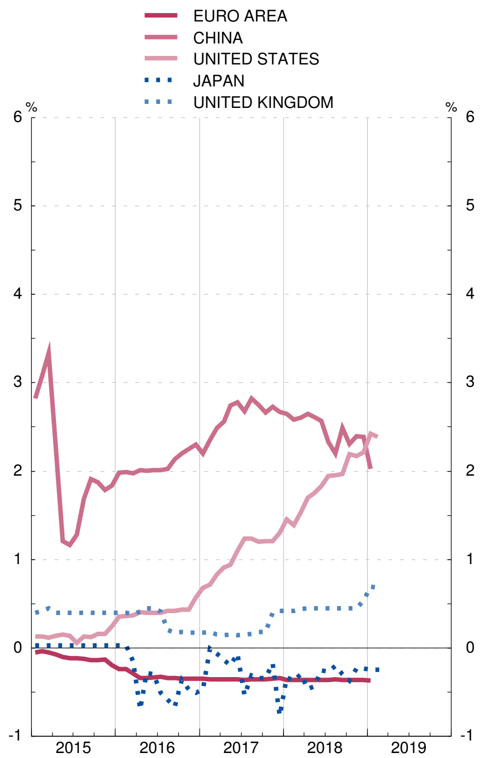
Averages of daily data *Percentages*

	Official central bank rates						Interbank overnight rates				
	Euro area	United States		Japan	United Kingdom	China	Euro area	United States	Japan	United Kingdom	China
	(a)	Discount rate	Federal funds rate (upper limit)	(b)	(c)	(a)					
	1	2	3	4	5	6	7	8	9	10	11
13 A	0.25	0.75	0.25	0.10	0.50	6.00	0.09	0.12	0.03	0.40	3.35
14 A	0.05	0.75	0.25	0.10	0.50	5.60	0.09	0.10	0.03	0.40	2.76
15 A	0.05	1.00	0.50	0.10	0.50	4.35	-0.11	0.14	0.03	0.40	2.02
16 A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	0.41	-0.37	0.32	2.07
17 A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	1.05	-0.29	0.20	2.62
18 A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	1.85	-0.31	0.45	2.48
17 *Sep*	0.00	1.75	1.25	-0.10	0.25	4.35	-0.36	1.20	-0.34	0.18	2.75
Oct	0.00	1.75	1.25	-0.10	0.25	4.35	-0.36	1.21	-0.34	0.18	2.66
Nov	0.00	1.75	1.25	-0.10	0.50	4.35	-0.35	1.20	-0.18	0.40	2.73
Dec	0.00	2.00	1.50	-0.10	0.50	4.35	-0.34	1.30	-0.77	0.42	2.67
18 *Jan*	0.00	2.00	1.50	-0.10	0.50	4.35	-0.36	1.45	-0.33	0.42	2.65
Feb	0.00	2.00	1.50	-0.10	0.50	4.35	-0.36	1.39	-0.37	0.42	2.59
Mar	0.00	2.25	1.75	-0.10	0.50	4.35	-0.36	1.53	-0.30	0.44	2.61
Apr	0.00	2.25	1.75	-0.10	0.50	4.35	-0.37	1.70	-0.47	0.45	2.65
May	0.00	2.25	1.75	-0.10	0.50	4.35	-0.36	1.75	-0.44	0.45	2.61
Jun	0.00	2.50	2.00	-0.10	0.50	4.35	-0.36	1.83	-0.26	0.45	2.57
Jul	0.00	2.50	2.00	-0.10	0.50	4.35	-0.36	1.94	-0.27	0.45	2.33
Aug	0.00	2.50	2.00	-0.10	0.75	4.35	-0.36	1.95	-0.20	0.45	2.20
Sep	0.00	2.75	2.25	-0.10	0.75	4.35	-0.36	1.97	-0.30	0.45	2.49
Oct	0.00	2.75	2.25	-0.10	0.75	4.35	-0.37	2.19	-0.37	0.45	2.31
Nov	0.00	2.75	2.25	-0.10	0.75	4.35	-0.36	2.17	-0.23	0.45	2.40
Dec	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	2.22	-0.23	0.53	2.39
19 *Jan*	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	2.42	-0.25	0.69	2.02
Feb	0.00	...	2.50	-0.10	...	...	...	2.39	-0.25	0.68	...

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES

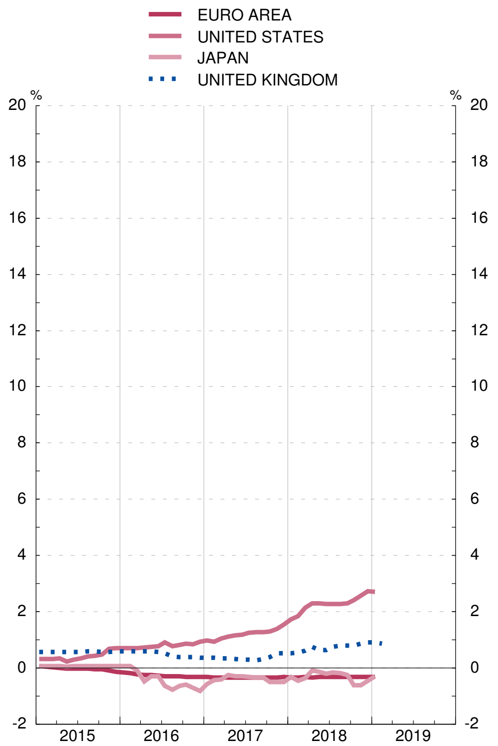


Notes:
a. Main refinancing operations.
b. Target policy rate.
c. Retail bank base rate.

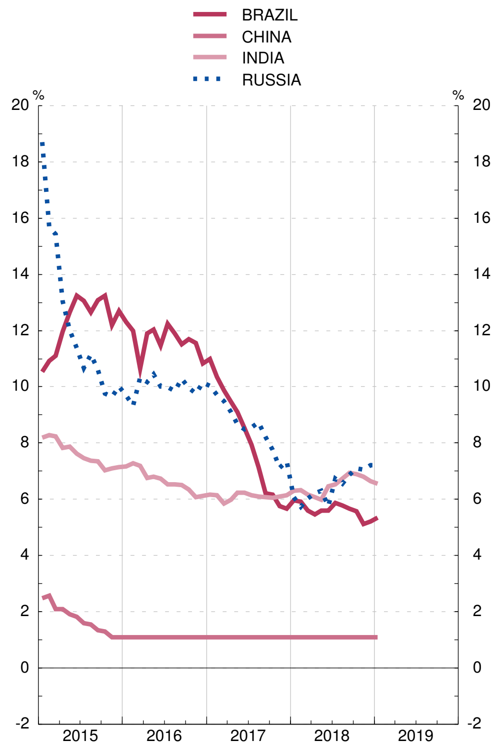
Averages of daily data *Percentages*

	OCDE	European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	Russia	Switzer-land
		Euro area	Poland	United Kingdom	Sweden										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13 A	0.47	0.22	2.75	0.51	1.05	8.39	1.10	2.52	2.24	0.28	8.12	0.06	3.29	6.39	-0.14
14 A	0.41	0.21	2.32	0.54	0.50	10.96	1.06	2.58	1.96	0.22	8.47	0.07	2.69	9.48	-0.13
15 A	0.36	-0.02	1.55	0.57	0.32	13.69	0.77	1.74	1.28	0.41	7.75	0.06	2.86	12.32	-0.99
16 A	0.41	-0.26	1.59	0.50	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	10.00	-0.86
17 A	0.62	-0.33	1.60	0.36	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	8.60	-0.87
18 A	1.11	-0.32	1.64	0.72	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	6.47	-0.84
17 *Sep*	0.65	-0.33	1.37	0.31	0.64	7.71	1.22	1.10	0.61	1.27	6.42	-0.35	6.93	8.21	-0.85
Oct	0.67	-0.33	1.52	0.38	0.89	7.32	1.24	1.10	0.77	1.31	6.48	-0.50	7.32	7.76	-0.88
Nov	0.73	-0.33	1.60	0.52	1.02	7.02	1.26	1.10	0.92	1.39	6.62	-0.50	7.58	7.12	-0.92
Dec	0.79	-0.33	1.61	0.52	0.99	6.82	1.36	1.10	0.70	1.55	6.79	-0.51	7.59	7.36	-0.93
18 *Jan*	0.86	-0.33	1.59	0.52	0.76	6.71	1.41	1.10	0.47	1.73	7.06	-0.33	8.00	6.08	-0.86
Feb	0.89	-0.33	1.53	0.55	0.78	6.58	1.46	1.10	0.60	1.84	7.15	-0.45	7.65	5.72	-0.86
Mar	1.03	-0.33	1.45	0.62	0.60	6.41	1.49	1.10	0.71	2.14	7.18	-0.37	7.78	6.03	-0.84
Apr	1.13	-0.33	1.62	0.76	0.59	6.26	1.50	1.10	0.54	2.29	7.25	-0.10	7.91	6.21	-0.83
May	1.13	-0.33	1.64	0.64	0.57	6.34	1.48	1.10	0.65	2.30	7.66	-0.13	8.13	6.31	-0.85
Jun	1.12	-0.32	1.67	0.64	0.54	6.65	1.55	1.10	0.51	2.29	7.74	-0.20	8.20	5.75	-0.86
Jul	1.14	-0.32	1.67	0.75	0.52	6.51	1.61	1.10	0.83	2.29	7.72	-0.15	8.03	6.73	-0.82
Aug	1.14	-0.32	1.65	0.81	0.55	6.54	1.63	1.10	0.77	2.28	7.70	-0.17	7.97	6.55	-0.83
Sep	1.14	-0.32	1.59	0.80	0.68	6.70	1.66	1.10	0.78	2.30	8.04	-0.24	7.88	6.87	-0.85
Oct	1.16	-0.32	1.72	0.81	1.15	6.54	1.89	1.10	0.86	2.41	7.76	-0.60	7.87	7.10	-0.84
Nov	1.24	-0.32	1.86	0.88	0.78	6.45	2.03	1.10	0.71	2.58	7.51	-0.62	8.45	7.05	-0.87
Dec	1.32	-0.31	1.75	0.90	0.50	6.43	1.86	1.10	0.71	2.74	7.20	-0.46	8.24	7.22	-0.82
19 *Jan*	-0.18	-0.31	1.74	0.92	0.25	6.42	1.79	1.10	1.00	2.71	7.03	-0.30	8.14	7.22	-0.80
Feb	-0.09	...	...	0.88	...	...	...	...	...	...	...	...	...	...	...

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

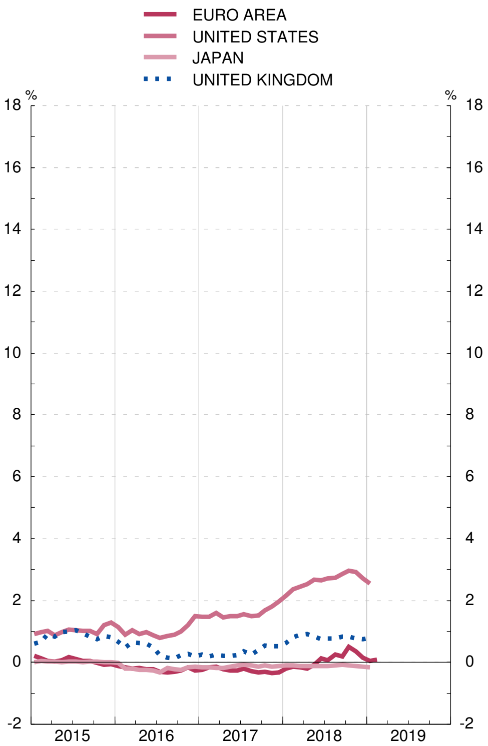


26.33 National three-year government bond yields

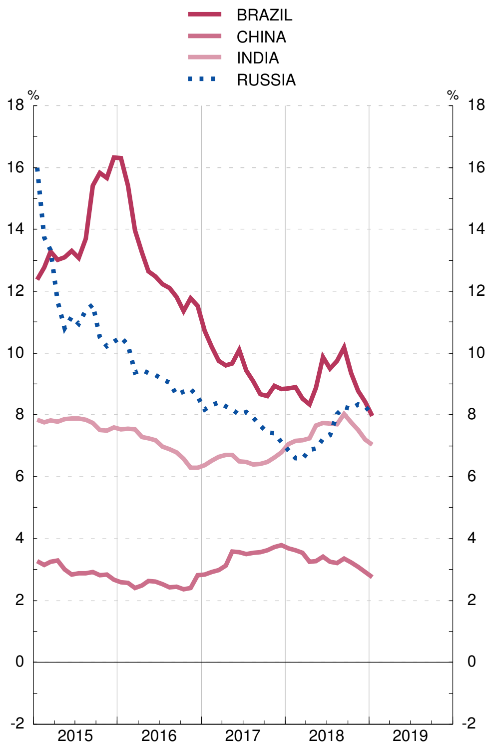
Average of daily data *Percentages*

			European Union													
		OCDE	Euro area	Poland	United Kingdom	Sweden	Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	Russia	Switzer-land
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	A	0.93	1.23	3.51	0.58	1.31	10.36	1.25	3.52	2.56	0.54	8.12	0.13	3.65	6.44	0.04
14	A	0.91	0.56	2.63	1.05	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	9.27	-0.00
15	A	0.74	0.06	1.91	0.86	-0.08	13.99	0.57	2.99	1.63	1.02	7.75	0.02	3.88	11.80	-0.81
16	A	0.59	-0.22	1.88	0.39	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	9.27	-0.92
17	A	0.90	-0.26	2.21	0.33	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	7.91	-0.76
18	A	1.46	0.07	1.90	0.80	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	7.46	-0.66
17 *Sep*		0.87	-0.32	2.08	0.40	-0.35	8.67	1.60	3.57	1.61	1.51	6.42	-0.13	6.07	7.67	-0.72
Oct		0.96	-0.30	2.13	0.55	-0.36	8.61	1.56	3.62	1.75	1.68	6.48	-0.10	5.87	7.44	-0.72
Nov		0.98	-0.35	1.98	0.53	-0.51	8.94	1.50	3.74	1.84	1.81	6.62	-0.14	5.53	7.40	-0.76
Dec		1.09	-0.32	1.98	0.52	-0.48	8.83	1.61	3.80	2.00	1.96	6.79	-0.12	6.65	7.11	-0.72
18 *Jan*		1.21	-0.20	1.92	0.63	-0.35	8.87	1.84	3.69	2.12	2.15	7.06	-0.09	7.08	6.85	-0.65
Feb		1.33	-0.13	2.14	0.80	-0.03	8.89	1.91	3.62	2.15	2.36	7.15	-0.11	6.83	6.61	-0.66
Mar		1.34	-0.15	1.90	0.89	-0.13	8.52	1.92	3.55	2.10	2.44	7.18	-0.13	6.37	6.59	-0.74
Apr		1.35	-0.21	1.78	0.91	-0.20	8.33	1.99	3.25	1.95	2.53	7.25	-0.12	5.81	6.86	-0.70
May		1.46	-0.07	1.90	0.83	-0.22	8.88	2.10	3.26	1.94	2.68	7.66	-0.12	7.10	6.91	-0.65
Jun		1.48	0.12	1.93	0.75	-0.30	9.88	1.99	3.41	2.08	2.66	7.74	-0.12	7.73	7.22	-0.66
Jul		1.49	0.07	1.97	0.77	-0.29	9.49	2.04	3.26	2.02	2.71	7.72	-0.11	7.54	7.35	-0.64
Aug		1.52	0.25	1.87	0.78	-0.28	9.74	2.17	3.21	1.86	2.73	7.70	-0.09	7.33	8.03	-0.65
Sep		1.57	0.20	1.88	0.84	-0.19	10.19	2.19	3.35	1.73	2.85	8.04	-0.09	7.24	8.26	-0.63
Oct		1.66	0.49	1.88	0.84	-0.14	9.36	2.35	3.22	1.70	2.96	7.76	-0.09	7.11	8.19	-0.64
Nov		1.62	0.35	1.86	0.78	-0.17	8.78	2.31	3.08	1.54	2.93	7.51	-0.12	7.52	8.33	-0.69
Dec		1.50	0.16	1.78	0.75	-0.21	8.43	2.03	2.92	1.74	2.71	7.20	-0.14	8.31	8.28	-0.68
19 *Jan*		-0.14	0.06	1.68	0.78	-0.21	7.98	1.88	2.75	1.73	2.54	7.03	-0.16	8.09	8.01	-0.70
Feb		...	0.10	...	...	...	...	...	...	...	...	...	...	...	...	...

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

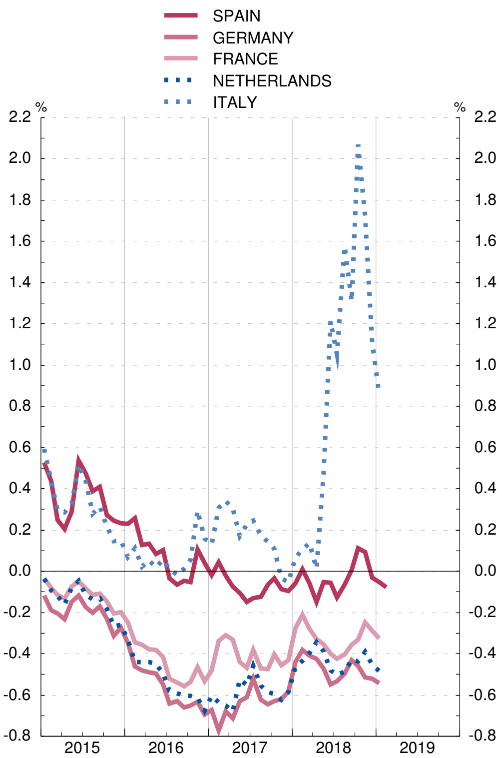


26.34 National three-year government bond yields

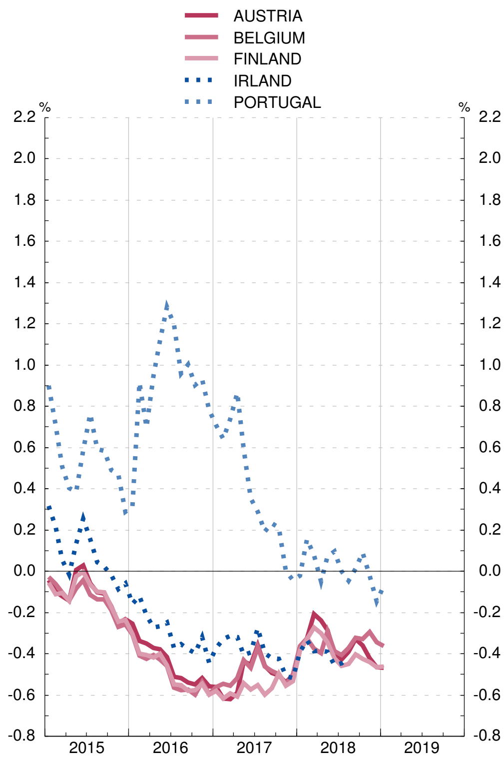
Average of daily data | *Percentages*

	Euro area countries											
	Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12
13 A	2.53	0.25	0.42	0.52	0.81	0.29	0.48	...	0.38	1.87	2.21	4.60
14 A	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
15 A	0.36	-0.20	-0.11	-0.13	0.14	-0.11	-0.11	9.95	-0.14	0.08	0.33	0.56
16 A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17 A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18 A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
17 *Sep*	-0.07	-0.64	-0.49	-0.48	-0.39	-0.57	-0.48	...	-0.59	-0.42	0.14	0.23
Oct	-0.03	-0.63	-0.50	-0.50	-0.39	-0.50	-0.40	...	-0.60	-0.42	0.11	0.21
Nov	-0.09	-0.62	-0.54	-0.55	-0.40	-0.55	-0.46	...	-0.62	-0.51	-0.03	-0.00
Dec	-0.10	-0.58	-0.50	-0.50	-0.35	-0.53	-0.43	...	-0.59	-0.52	-0.05	-0.04
18 *Jan*	-0.06	-0.44	-0.37	-0.36	-0.28	-0.39	-0.27	...	-0.46	-0.39	0.07	-0.02
Feb	0.01	-0.38	-0.32	-0.33	-0.25	-0.33	-0.21	...	-0.43	-0.33	0.11	0.16
Mar	-0.06	-0.41	-0.21	-0.37	-0.29	-0.27	-0.28	...	-0.40	-0.39	0.14	0.08
Apr	-0.15	-0.42	-0.24	-0.40	-0.34	-0.30	-0.33	...	-0.34	-0.38	0.01	-0.05
May	-0.05	-0.47	-0.29	-0.29	-0.33	-0.34	-0.35	...	-0.39	-0.39	0.47	0.07
Jun	-0.06	-0.55	-0.40	-0.39	-0.32	-0.42	-0.40	...	-0.48	-0.46	1.21	0.10
Jul	-0.13	-0.53	-0.43	-0.40	-0.36	-0.46	-0.42	...	-0.50	-0.45	1.05	0.00
Aug	-0.06	-0.50	-0.39	-0.37	...	-0.45	-0.40	...	-0.49	-0.42	1.57	-0.05
Sep	0.01	-0.43	-0.33	-0.32	...	-0.40	-0.35	...	-0.43	...	1.31	0.01
Oct	0.11	-0.46	-0.36	-0.33	...	-0.42	-0.33	...	-0.44	...	2.07	0.09
Nov	0.09	-0.51	-0.42	-0.29	...	-0.44	-0.25	...	-0.39	...	1.72	-0.02
Dec	-0.03	-0.52	-0.47	-0.34	...	-0.47	-0.29	...	-0.45	...	1.11	-0.15
19 *Jan*	-0.05	-0.54	-0.47	-0.36	...	-0.46	-0.32	...	-0.48	-0.13	0.86	-0.07
Feb	-0.08	...	...	...	...	...	...	...	...	...	...	...

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

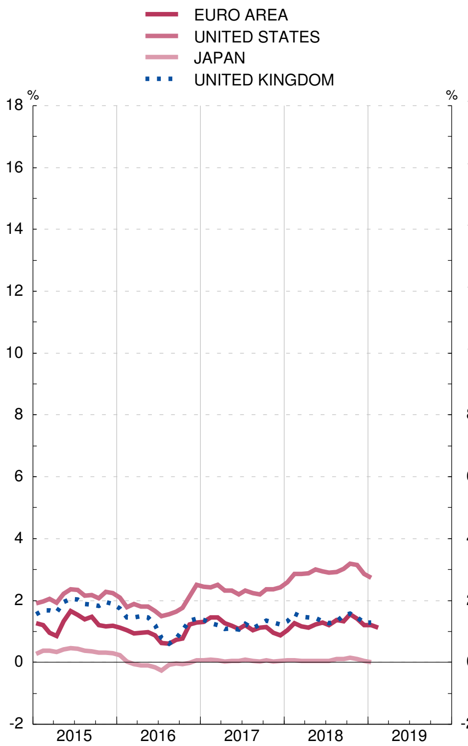


Note: (a) See also column 10 in Table 2.10.

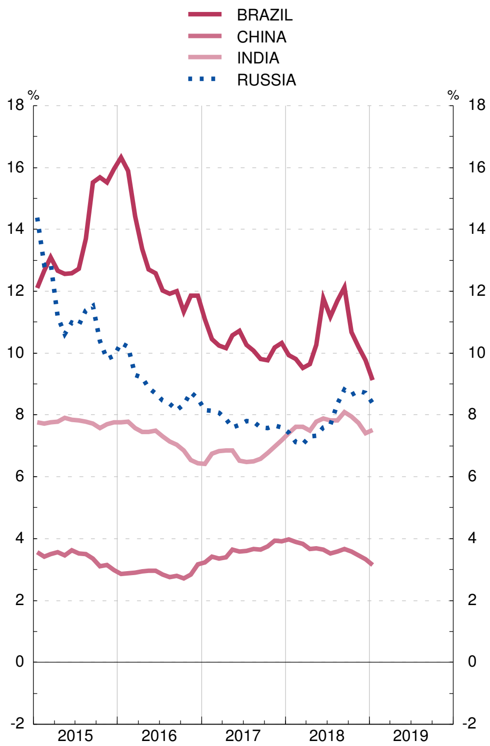
Average of daily data *Percentages*

			European Union													
		OCDE	Euro area	Poland	United Kingdom	Sweden	Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	Russia	Switzer-land
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	A	2.44	3.01	4.03	2.35	2.12	10.86	2.28	3.83	3.05	2.35	8.14	0.72	5.26	7.18	0.88
14	A	2.27	2.28	3.51	2.53	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	9.38	0.68
15	A	1.72	1.27	2.71	1.83	0.72	13.73	1.53	3.40	2.24	2.14	7.76	0.36	5.61	11.40	-0.07
16	A	1.37	0.93	3.05	1.23	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	8.93	-0.35
17	A	1.75	1.17	3.44	1.21	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	7.79	-0.10
18	A	2.04	1.27	3.23	1.42	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	7.90	0.01
17 *Sep*		1.68	1.11	3.27	1.22	0.62	9.81	2.05	3.64	2.22	2.20	6.59	0.02	6.62	7.59	-0.09
Oct		1.79	1.15	3.38	1.36	0.83	9.76	2.07	3.74	2.34	2.37	6.77	0.07	6.84	7.57	-0.04
Nov		1.73	0.95	3.40	1.29	0.76	10.17	1.94	3.94	2.43	2.37	6.97	0.04	6.78	7.66	-0.11
Dec		1.75	0.88	3.28	1.23	0.72	10.32	1.93	3.92	2.44	2.42	7.18	0.05	7.26	7.60	-0.13
18 *Jan*		1.88	1.03	3.33	1.33	0.85	9.93	2.20	3.97	2.60	2.59	7.41	0.08	7.44	7.43	-0.01
Feb		2.06	1.27	3.49	1.57	0.91	9.80	2.34	3.90	2.72	2.87	7.61	0.07	7.47	7.12	0.15
Mar		2.00	1.17	3.29	1.47	0.77	9.51	2.21	3.82	2.64	2.87	7.62	0.04	7.25	7.05	0.08
Apr		1.98	1.13	3.07	1.45	0.71	9.65	2.26	3.67	2.56	2.89	7.50	0.04	7.01	7.30	0.06
May		2.06	1.24	3.24	1.43	0.66	10.26	2.40	3.69	2.63	3.01	7.78	0.05	7.20	7.33	0.05
Jun		2.03	1.29	3.25	1.33	0.55	11.77	2.23	3.64	2.62	2.93	7.89	0.04	7.64	7.60	-0.00
Jul		1.99	1.20	3.19	1.28	0.51	11.18	2.20	3.53	2.52	2.91	7.82	0.05	7.60	7.67	-0.06
Aug		2.02	1.37	3.17	1.32	0.52	11.68	2.32	3.59	2.40	2.91	7.83	0.10	7.60	8.37	-0.08
Sep		2.09	1.32	3.26	1.53	0.60	12.13	2.36	3.67	2.25	3.02	8.09	0.12	7.71	8.82	-0.02
Oct		2.21	1.56	3.25	1.57	0.67	10.68	2.52	3.59	2.23	3.19	7.95	0.14	7.77	8.65	0.04
Nov		2.17	1.41	3.22	1.45	0.60	10.21	2.43	3.46	2.08	3.14	7.75	0.11	8.40	8.76	-0.02
Dec		1.98	1.21	2.95	1.28	0.47	9.77	2.09	3.34	1.96	2.86	7.41	0.04	8.76	8.72	-0.12
19 *Jan*		0.92	1.21	2.80	1.28	0.43	9.13	1.97	3.15	1.96	2.73	7.51	0.01	8.50	8.39	-0.18
Feb		...	1.12	...	...	0.36	...	...	...	...	...	...	...	...	...	...

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



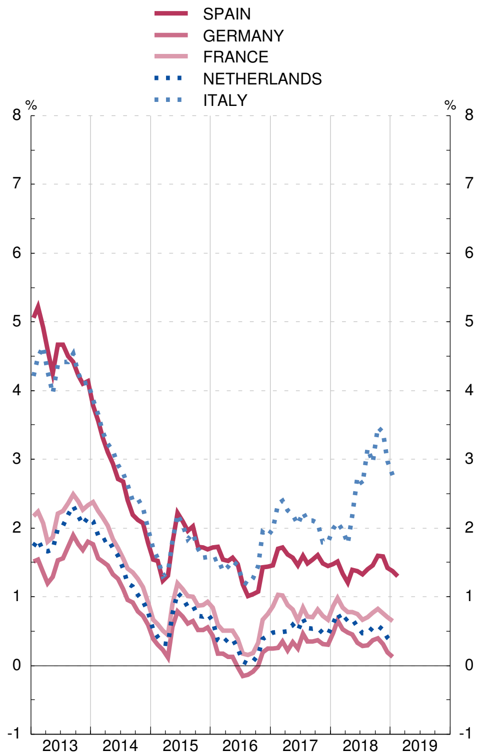
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26.36 Long-term government bond yields (a)

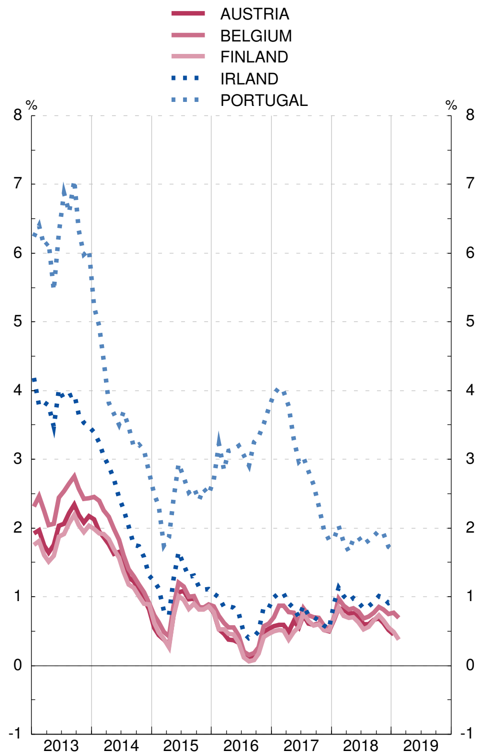
Average of daily data *Percentages*

	Euro area countries												
	Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether- lands	Irland	Italy	Luxemburgo	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12	13
13 A	4.56	1.57	2.01	2.41	2.60	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29
14 A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75
15 A	1.73	0.50	0.75	0.84	0.89	0.72	0.84	9.67	0.69	1.18	1.71	0.37	2.42
16 A	1.39	0.09	0.38	0.48	0.65	0.37	0.47	8.36	0.29	0.74	1.49	0.25	3.17
17 A	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05
18 A	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
17 *Sep*	1.54	0.35	0.59	0.70	0.81	0.58	0.70	5.56	0.53	0.70	2.11	0.55	2.63
Oct	1.60	0.37	0.61	0.69	0.84	0.60	0.81	5.59	0.54	0.66	2.07	0.57	2.32
Nov	1.49	0.31	0.51	0.58	0.75	0.52	0.72	5.22	0.47	0.58	1.79	0.50	1.98
Dec	1.44	0.30	0.50	0.53	0.68	0.51	0.67	4.44	0.45	0.54	1.80	0.49	1.83
18 *Jan*	1.47	0.47	0.67	0.70	0.77	0.68	0.86	3.79	0.61	0.91	1.98	0.63	1.85
Feb	1.51	0.66	0.84	0.97	0.93	0.84	0.98	4.14	0.76	1.13	2.08	0.78	2.03
Mar	1.33	0.53	0.81	0.87	0.85	0.72	0.84	4.27	0.63	1.01	1.97	0.68	1.79
Apr	1.21	0.48	0.76	0.81	0.78	0.69	0.78	4.04	0.69	0.94	1.77	0.62	1.66
May	1.39	0.45	0.76	0.83	0.77	0.70	0.78	4.29	0.67	0.98	2.18	0.61	1.84
Jun	1.37	0.33	0.71	0.79	0.75	0.63	0.75	4.39	0.57	0.92	2.74	0.54	1.87
Jul	1.33	0.28	0.60	0.68	0.72	0.53	0.67	3.88	0.47	0.83	2.64	0.47	1.76
Aug	1.40	0.29	0.60	0.71	0.82	0.56	0.70	4.18	0.47	0.86	3.16	0.47	1.82
Sep	1.46	0.37	0.67	0.77	0.89	0.66	0.77	4.17	0.55	0.93	2.96	0.51	1.88
Oct	1.59	0.40	0.69	0.85	1.04	0.73	0.82	4.37	0.58	1.01	3.47	0.56	1.96
Nov	1.59	0.31	0.62	0.81	1.02	0.66	0.76	4.42	0.52	0.98	3.39	0.50	1.92
Dec	1.42	0.19	0.52	0.75	0.99	0.55	0.70	4.28	0.40	0.91	2.98	0.42	1.73
19 *Jan*	1.38	0.13	0.45	0.77	0.93	0.49	0.65	4.21	0.33	0.94	2.77	0.37	1.67
Feb	1.30	...	...	0.69	...	0.38	...	...	...	...	...	...	...

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:
(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2018

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	9.728.054.633,77
Claims on non-euro area residents denominated in foreign currency.	51.676.834.388,48
Claims on euro area residents denominated in foreign currency.	2.197.917.831,40
Claims on non-euro area residents denominated in euro.	1.095,73
Lending to euro area credit institutions related to monetary policy.	167.805.620.000,00
Other claims on euro area credit institutions denominated in euro.	1.471.562,13
Securities of euro area residents denominated in euro.	366.090.900.043,07
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	136.237.190.371,63
Items in course of settlement.	468.932,38
Other assets.	5.348.362.916,70
TOTAL ASSETS	**739.086.821.775,29**
LIABILITIES	
Banknotes in circulation.	139.038.657.350,00
Liabilities to euro area credit institutions related to monetary policy.	119.976.049.851,53
Other liabilities on euro area credit institutions denominated in euro.	282.184.909,72
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	29.971.404.134,98
Liabilities to non-euro area residents denominated in euro.	3.072.004.669,72
Liabilities to euro area residents denominated foreign currency.	1.389.115,53
Liabilities to non-euro area residents denominated in foreign currency.	909.978,11
Counterpart of special drawing rights allocated by the IMF.	3.441.701.287,07
Intra-Eurosystem liabilities.	401.722.998.168,47
Items in course of settlement.	443.101.361,03
Other liabilities.	6.456.064.357,43
Provisions.	17.740.664.854,81
Revaluation accounts.	15.039.884.101,93
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	**739.086.821.775,29**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

<table>
<tr><td colspan="3">INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)</td></tr>
<tr><td colspan="3">A. RESIDENTS IN SPAIN</td></tr>
<tr><td rowspan="2">A.1. Monetary Financial Institutions</td><td>1. BANCO DE ESPAÑA (S.121)</td><td></td></tr>
<tr><td>2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)</td><td>1. Credit institutions
a) Private banks
b) Saving banks
c) Credit co-operative banks
d) Instituto de crédito oficial
2. Credit financial intermediaries
3. Electronic money institutions
4. Money market funds (MMF)</td></tr>
<tr><td rowspan="4">A.2. General government (S.13)</td><td>1. CENTRAL GOVERNMENT (S.1311)</td><td>1. State
2. Central government agencies</td></tr>
<tr><td>2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)</td><td></td></tr>
<tr><td>3. LOCAL GOVERNMENTS (S.1313)</td><td></td></tr>
<tr><td>4. SOCIAL SECURITY FUNDS (S.1314)</td><td>1. Social Security System
2. Other social security funds</td></tr>
</table>

Sectorisation scheme 1 (continued)

<table>
<tr><td colspan="3">INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)</td></tr>
<tr><td rowspan="3">A.3. Other resident sectors</td><td>1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)</td><td>1. Non-MMF investment funds (S.124)
a) Funds investment companies, except MMF
b) Variable Return Real Estate Investment Companies (SICAV)
c) Collective Free Investment Institutions
d) Collective Free Investment Institutions of Collective Free Investment Institutions
e) Real Estate Funds and Real Estate Investment Companies
f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds

2. Other financial intermediaries, except insurance corporations and pension funds (S.125)
a) Financial Vehicle Corporations (FVCx)
b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)
c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies
d) Trust companies
e) Securities-dealer companies
f) Central Counterparties (CCPs)
g) Rest of other financial intermediaries, except insurance corporations and pension funds

3. Financial auxiliaries (S.126)
a) Agencies
b) Management companies
c) Portfolio Management companies and the management companies of other financial and insurance institutions
d) Guarantee companies
e) Appraisal companies
f) Payment Institutions
g) Currency Exchange bureaux
h) Rating companies
i) Oficial market governing bodies
j) Head office of financial corporations
k) Other financial auxiliaries

4. Captive financial institutions and money lenders (S.127)

a) Special purpose entities issuing preferred shares
b) Holding companies
c) Other special purpose entities
d) Rest of captive financial institutions and money lenders</td></tr>
<tr><td>2. INSURANCE CORPORATIONS (S.128)</td><td></td></tr>
<tr><td>3. PENSION FUNDS (S.129)</td><td></td></tr>
</table>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	*1. Credit institutions* *a) Private banks* *b) Saving banks* *c) Credit co-operative banks* *d) Instituto de crédito oficial* *2. Credit financial intermediaries* *3. Electronic money institutions* *4. Money market funds (MMF)*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	*1. Non-MMF investment funds (S.124)* *a) Funds investment companies, except MMF* *b) Variable Return Real Estate Investment Companies (SICAV)* *c) Collective Free Investment Institutions* *d) Collective Free Investment Institutions of Collective Free Investment Institutions* *e) Real Estate Funds and Real Estate Investment Companies* *f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds* *2. Other financial intermediaries, except insurance corporations and pension funds (S.125)* *a) Financial Vehicle Corporations (FVCx)* *b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)* *c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies* *d) Trust companies* *e) Securities-dealer companies* *f) Central Counterparties (CCPs)* *g) Rest of other financial intermediaries, except insurance corporations and pension funds* *3. Financial auxiliaries (S.126)* *a) Agencies* *b) Management companies* *c) Portfolio Management companies and the management companies of other financial and insurance institutions* *d) Guarantee companies* *e) Appraisal companies* *f) Payment Institutions* *g) Currency Exchange bureaux* *h) Rating companies* *i) Oficial market governing bodies* *j) Head office of financial corporations* *k) Other financial auxiliaries* *4. Captive financial institutions and money lenders (S.127)* *a) Special purpose entities issuing preferred shares* *b) Holding companies* *c) Other special purpose entities* *d) Rest of captive financial institutions and money lenders*
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private Banks* *A.1.2.2. Saving banks* *A.1.2.3. Credit co-operative banks*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Goverment	A.2.1. CENTRAL GOVERMENT	*A.2.1.1. State* *A.2.1.2. Central Government Agencies*
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (http://www.bde.es/ webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
    - short-term
    - medium and long-term
- Loans
    a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
        - short-term (12 months or less)
        - medium and long-term (more than 12 months)
    b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
    c) Imputed loans by public-private partnerships and other infrastructure financing methods.[1]

[1] According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e).

d) Non-recourse factoring operations.[2]

The concept of "Debt compiled according to the EDP" principally differs from the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		**100%**	**76.5%**

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

[2] According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd)

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.3

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of “general government”, with the exception of those liabilities the corresponding financial assets of which are held by the sector of “general government”. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

[3] It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a “recommendation” to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2

Instruments and sources

<table>
<tr><th colspan="2">Instruments (liabilities)</th><th>Statistical source</th></tr>
<tr><td colspan="2">Currency and deposits: coin issuance</td><td>Banco de España.</td></tr>
<tr><td rowspan="2">Debt securities</td><td>Short-term securities issued in euro</td><td rowspan="2">Banco de España.
Information compiled by the Banco de España through:
- General Secretariat of the Treasury and Financial Policy
- Official gazettes of the State and of the regional (autonomous) governments
- National Securities Market Commission.
- IBERCLEAR and stock exchanges
For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used</td></tr>
<tr><td>Long-term securities issued in euro</td></tr>
<tr><td colspan="2">Loans granted by resident financial institutions</td><td>Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.</td></tr>
<tr><td colspan="2">Loans granted by non-residents</td><td>Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.</td></tr>
</table>

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

12.10. Debt of public enterprises not included in the general government sector

Social security funds

12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

13.6. Debt according to the excessive deficit procedure (EDP). General summary
13.7. Debt according to the excessive deficit procedure (EDP) by instrument
13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

14.6. Debt according to the excessive deficit procedure (EDP). General summary
14.7. Debt according to the excessive deficit procedure (EDP) by instrument
14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

6.2. General government. Debt according to the excessive deficit procedure (EDP)
6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain's general government