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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Changes to chapters 17 of the Boletín Estadístico. Balance of Payments and International Investment Position

On 27 February, coinciding with the dissemination of the monthly balance of payments data for December, the Banco de España will be publishing data for the period 1993-1994, completing the historical data dissemination according to the IMF's new methodological manual, BPM6, and to the new data system. Data corresponding to 1995-2009 were already published on 30 December, and on 15 October, series from 2010 were revised. As at that date, the Banco de España published a press release which may be viewed via the following link:

http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014_47en.pdf

Users may consult, in the statistics section on this website, a press release which explains the changes made during 2014 in detail, via the following link:

http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP_june2014.pdf

Changes to chapters 26 of the Boletín Estadístico

The following tables have been revised: 26.21 National three-month interbank interest ; 26.22 National three-year government bond yields, including a new table 26.23 with the euro area countries; and 26.24 (former table 26.23) Long-term government bond yields, including a new table 26.25 with the euro area countries. The main criterion has been to include the countries with the biggest GDP for the world economy as a whole and for the European Union (provided the relevant information is available).

Changes to chapters 11 of the Boletín Estadístico

In order to meet the requirements laid down in the International Monetary Fund initiative known as the Special Data Dissemination Standard Plus (SDDS Plus), changes have been made to Chapter 11 of the Boletín Estadístico. Specifically, information relating to the counterpart sectors in the net acquisition of financial assets by general government has been added to Table 11.10; a new table has been added (11.11), with information on the net incurrence of liabilities by general government; debt according to the Excessive Deficit Procedure (EDP) is now shown in Table 11.12 (formerly 11.11); and, lastly, Table 11.13 now includes information on the residual maturities of EDP debt.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (http://www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Boletín Estadístico

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual

	2012	2013	2013		2014				
			III	IV	I	II	III	IV	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (Tasa de variación en volumen)									**A. GDP AND DEMAND AGGREGATES (a)** (Rate of change in real terms)
1. Consumo privado	-1,3	-0,6	-0,4	0,2	0,5	0,7	1,0	...	1. Private consumption
2. Consumo público	-0,2	0,2	0,4	0,6	0,8	0,9	1,1	...	2. Government consumption
3. Formación bruta de capital fijo	-3,2	-2,4	-1,4	-0,4	2,2	0,9	0,0	...	3. Gross fixed capital formation
4. DEMANDA INTERIOR	-2,2	-0,9	-0,2	0,1	0,9	0,8	0,4	...	4. DOMESTIC DEMAND
5. Exportaciones (b)	2,6	2,1	1,9	3,5	3,6	3,3	3,9	...	5. Exports (b)
6. Importaciones (b)	-1,0	1,2	2,2	3,2	3,5	3,5	3,3	...	6. Imports (b)
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	36,7	41,1	4,0	4,2	4,2	4,3	4,3	...	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**-0,7**	**-0,4**	**-0,3**	**0,4**	**1,1**	**0,8**	**0,8**	**...**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado	1,9	1,1	1,1	0,8	0,7	0,8	0,6	...	1. Private consumption deflator
2. Deflactor consumo público	0,8	1,3	1,2	1,5	0,7	0,5	0,8	...	2. Government consumption deflator
3. Deflactor PIB	1,3	1,3	1,3	1,0	1,0	0,8	0,8	...	3. GDP deflator
4. Remuneración por asalariado	1,8	1,7	1,8	2,0	1,8	1,4	1,3	...	4. Compensation per employee
5. Productividad laboral									5. Labour productivity
5.1. Total economía.	-0,2	0,3	0,4	0,8	1,0	0,4	0,2	...	5.1. Whole economy
6. Coste laboral unitario. Total economía	1,9	1,4	1,3	1,2	0,7	1,0	1,1	...	6. Unit labour cost. Whole economy
C. EMPLEO Y PARO (c)									**C. EMPLOYMENT AND UNEMPLOYMENT (c)**
1. Población ocupada									1. Employment
1.1. Total economía.	-0,5	-0,8	-0,7	-0,4	0,0	0,4	0,6	...	1.1 Whole economy
1.2. Industria, excluida construccion	-0,8	-1,3	-1,4	-1,0	-0,6	0,2	0,3	...	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	11,3	12,0	12,0	11,9	11,8	11,6	11,5	11,4	2. Unemployment as % of labour force
2.1. Millones de personas	17,850	18,908	18,952	18,770	18,561	18,311	18,233	18,142	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente. Saldo (mm de euros) (d)	147,2	214,2	46,8	54,6	59,0	57,8	66,1	...	1. Current account. Balance (euro billions)

Annual percentage changes

Véanse notas al final del capítulo. / *See notes at the end of the chapter.*

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 704	1 752	-49	1 677	1 668	9	-27	29	131	-565	378	8 919
10	1 780	1 761	20	1 765	1 756	9	-15	55	180	-569	318	9 160
11	1 874	1 817	57	1 866	1 860	6	-8	-62	178	-387	264	9 419
12	1 786	1 767	19	1 895	1 883	12	109	-60	219	-351	300	9 483
13	1 724	1 719	5	1 937	1 919	18	213	37	172	-290	294	9 583
10 *I*	420	407	14	397	395	1	-24	40	42	-174	67	2 259
II	459	455	5	456	454	1	-4	-77	33	-102	142	2 286
III	451	437	14	446	445	1	-5	67	69	-170	29	2 300
IV	450	462	-12	467	462	5	17	25	35	-124	80	2 315
11 *I*	468	432	37	433	432	1	-35	8	37	-120	40	2 343
II	482	467	15	473	473	0	-9	-106	48	-77	127	2 353
III	471	449	22	483	482	1	12	29	59	-100	24	2 360
IV	453	470	-17	476	473	3	24	7	34	-90	73	2 363
12 *I*	461	428	33	439	438	2	-21	-32	37	-101	75	2 369
II	452	453	-1	481	480	2	29	-98	63	-70	134	2 370
III	441	434	7	476	473	3	35	41	51	-90	34	2 373
IV	432	452	-20	498	492	6	66	29	69	-89	57	2 371
13 *I*	423	400	23	446	445	2	23	-3	32	-107	100	2 379
II	435	440	-5	487	484	3	53	-69	62	-52	111	2 395
III	440	427	13	489	484	4	48	62	46	-81	22	2 400
IV	426	452	-26	515	506	9	89	47	32	-51	61	2 408

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 (Cont) Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
09	-27	-44	-351	17	7	287	-4	-16	-561	267	-69	369	-22	-2 100	13 825	15 925
10	-15	639	56	48	188	316	31	655	-7	40	85	461	77	-1 977	15 157	17 133
11	-8	629	29	-9	175	370	64	637	-203	148	180	420	92	-1 924	15 903	17 827
12	109	566	-87	137	137	332	47	457	-218	129	86	434	26	-1 792	16 820	18 612
13	213	460	-96	53	-1	452	52	248	-409	129	6	504	17	-1 672	16 923	18 595
10 *I*	-24	202	23	18	54	88	19	225	88	32	-40	115	31	-2 081	14 474	16 554
II	-4	145	3	2	60	66	14	148	-28	40	13	113	11	-1 929	15 113	17 043
III	-5	166	11	35	13	100	6	171	17	8	21	110	15	-2 076	14 992	17 068
IV	17	127	20	-7	61	63	-9	110	-84	-41	91	123	20	-1 977	15 157	17 133
11 *I*	-35	278	27	-13	88	146	31	313	-71	103	65	193	23	-2 064	15 146	17 210
II	-9	206	49	10	51	86	11	215	-12	173	7	41	6	-2 143	15 253	17 397
III	12	151	72	-10	32	17	40	138	26	-45	43	57	58	-2 082	15 424	17 506
IV	24	-6	-119	4	5	122	-18	-30	-146	-83	64	130	5	-1 924	15 903	17 827
12 *I*	-21	300	38	107	35	85	34	321	122	8	63	107	22	-2 014	16 237	18 251
II	29	140	34	-11	61	44	13	111	-60	25	72	73	1	-1 774	16 654	18 428
III	35	114	-54	29	21	92	26	79	-71	8	2	126	13	-1 751	16 856	18 607
IV	66	12	-105	12	19	111	-26	-54	-210	89	-51	128	-10	-1 792	16 820	18 612
13 *I*	23	184	-16	30	28	106	36	161	-33	44	31	101	17	-1 745	17 226	18 971
II	53	81	19	2	37	21	1	28	-93	10	28	112	-30	-1 773	16 986	18 759
III	48	24	-83	13	-27	104	17	-24	-140	30	-21	73	34	-1 813	16 876	18 688
IV	89	172	-16	8	-40	221	-2	83	-144	45	-33	219	-4	-1 672	16 923	18 595

See notes at the end of the chapter.

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	29	122	87	-10	24	142	-122	94	95	-62	262	-201	-9 331	16 115	25 446
10	55	656	89	23	138	217	189	601	34	97	237	234	-9 724	16 667	26 391
11	-62	512	78	-16	147	252	51	574	40	185	218	131	-9 098	16 765	25 863
12	-60	234	71	2	107	125	-70	294	109	37	191	-42	-9 409	17 481	26 891
13	37	237	112	-41	-8	115	59	201	76	-92	190	27	-9 955	18 468	28 423
10 *I*	40	117	-31	17	34	32	65	76	28	11	49	-12	-9 317	16 364	25 681
II	-77	125	17	-10	47	51	19	202	16	31	54	101	-9 043	16 217	25 260
III	67	214	42	11	35	89	36	147	7	34	89	16	-9 324	16 518	25 842
IV	25	201	60	6	21	45	69	176	-18	20	44	129	-9 724	16 667	26 391
11 *I*	8	106	-24	8	42	38	43	98	6	57	68	-33	-9 797	16 783	26 580
II	-106	106	19	-20	34	124	-50	212	7	88	65	53	-9 871	16 898	26 769
III	29	127	43	10	35	27	12	97	19	14	30	35	-9 102	16 275	25 377
IV	7	173	40	-14	36	64	47	166	9	27	54	76	-9 098	16 765	25 863
12 *I*	-32	-3	-4	6	28	50	-83	29	35	12	65	-82	-9 276	17 111	26 387
II	-98	30	-7	-2	54	35	-49	128	22	39	50	18	-9 162	16 980	26 142
III	41	84	15	1	39	27	3	44	34	22	15	-27	-9 291	17 312	26 602
IV	29	122	67	-3	-14	13	59	93	19	-35	61	49	-9 409	17 481	26 891
13 *I*	-3	46	-30	-17	-12	92	13	49	21	-12	45	-5	-9 490	17 786	27 275
II	-69	-60	-2	-11	-3	-41	-4	9	10	-33	34	-2	-9 492	17 569	27 061
III	62	112	56	1	9	40	7	51	30	-33	42	11	-9 775	18 055	27 829
IV	47	139	89	-14	-3	24	43	93	15	-14	68	23	-9 955	18 468	28 423

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	378	529	203	-74	132	233	35	151	107	44	11 757	18 249	6 492
10	318	497	176	8	40	253	19	179	114	64	12 206	18 935	6 729
11	264	349	172	86	-26	111	4	85	88	-3	11 977	18 879	6 901
12	300	347	237	-96	70	139	-6	46	14	32	12 830	19 751	6 921
13	294	315	182	-107	75	183	-20	20	-20	40	13 643	20 538	6 895
10 *I*	67	98	-3	-17	32	97	-11	31	12	19	11 911	18 438	6 527
II	142	207	65	15	5	61	62	65	30	35	11 784	18 431	6 647
III	29	48	3	-27	5	51	15	19	28	-9	12 010	18 670	6 661
IV	80	144	111	37	-2	44	-47	64	45	19	12 206	18 935	6 729
11 *I*	40	54	2	15	-28	56	10	14	8	6	12 202	19 026	6 824
II	127	182	72	28	4	26	52	55	47	8	12 240	19 126	6 886
III	24	43	18	-1	-2	21	5	19	15	5	11 770	18 684	6 915
IV	73	69	80	43	-0	9	-63	-4	19	-22	11 977	18 879	6 901
12 *I*	75	102	38	-5	21	46	1	27	-9	36	12 333	19 257	6 924
II	134	127	72	-18	28	31	14	-7	15	-23	12 325	19 243	6 917
III	34	32	13	-10	-10	28	9	-2	-6	4	12 603	19 507	6 904
IV	57	86	113	-63	31	34	-30	29	13	16	12 830	19 751	6 921
13 *I*	100	120	36	-34	64	64	-12	19	-24	43	13 027	19 958	6 931
II	111	94	63	-20	16	37	-3	-18	4	-22	13 109	20 007	6 899
III	22	14	1	-23	-1	39	-2	-7	4	-11	13 332	20 210	6 878
IV	61	87	82	-30	-3	43	-3	26	-4	30	13 643	20 538	6 895

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)									Industrial producer prices				
		Total	Goods							Services	Total excluding construction	Goods			
			Total	Food (b)			Industrial goods					Consumer goods	Capital goods	Interme-diate non-energy goods	Energy
				Total	Processed food	Unprocessed food	Total	Non-energy	Energy						
		(c)(100%)	(59.2%)	(19.3%)	(11.8 %)	(7.4 %)	(39.9%)	(30.7%)	(9.2 %)	(40.8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13	A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
14	A	0.4	-0.2	0.5	1.2	-0.8	-0.5	0.1	-1.9	1.2	-1.4	0.4	0.4	-1.1	-4.4
14	*Feb*	0.7	0.3	1.5	1.8	0.9	-0.4	0.4	-2.3	1.3	-1.6	0.9	0.3	-1.8	-4.4
	Mar	0.5	-	1.0	1.7	-0.1	-0.5	0.2	-2.1	1.1	-1.6	0.8	0.3	-1.9	-4.4
	Apr	0.7	0.1	0.7	1.6	-0.7	-0.3	0.1	-1.2	1.6	-1.2	1.1	0.2	-1.5	-3.6
	May	0.5	-	0.1	1.5	-2.1	-	-	-	1.1	-1.0	0.9	0.3	-1.2	-3.1
	Jun	0.5	-0.1	-0.2	1.4	-2.8	-	-0.1	0.1	1.3	-0.8	0.7	0.3	-0.9	-2.5
	Jul	0.4	-0.3	-0.3	1.1	-2.6	-0.3	-	-1.0	1.3	-1.2	0.5	0.4	-0.6	-4.1
	Aug	0.4	-0.3	-0.3	1.0	-2.4	-0.4	0.3	-2.0	1.3	-1.4	0.3	0.4	-0.6	-4.9
	Sep	0.3	-0.3	0.3	1.0	-0.9	-0.6	0.2	-2.3	1.1	-1.4	-0.1	0.6	-0.5	-4.5
	Oct	0.4	-0.2	0.5	0.8	-	-0.6	-0.1	-2.0	1.2	-1.2	-0.2	0.6	-0.4	-4.1
	Nov	0.3	-0.4	0.5	0.6	0.2	-0.8	-0.1	-2.6	1.2	-1.5	-0.3	0.6	-0.5	-4.9
	Dec	-0.2	-1.2	-	0.5	-1.0	-1.8	-	-6.3	1.2	-2.6	-0.3	0.6	-1.0	-8.3
15	*Jan*	-0.6	-1.8	-0.1	0.4	-0.8	-2.8	-0.1	-9.3	1.0	-3.3	-0.9	0.7	-1.6	-10.2
	Feb P	-0.3	-1.4	0.5	0.5	0.4	-2.4	-0.1	-7.9	1.2	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES

See notes at the end of the chapter.

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	-7.3	-4.4	-9.3	...	-2.2	...	-7.0	-5.1	-7.3	-0.8
96	-4.2	-4.0	-3.4	...	-0.3	...	-5.4	-3.9	-6.6	-3.0
97	-3.0	-2.3	-2.8	...	1.3	...	-3.9	-3.6	-3.0	-4.7
98	-2.3	-1.0	-2.4	...	2.0	...	-2.9	-2.4	-3.0	-3.9
99	-1.4	-0.6	-1.5	...	2.4	...	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	...	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	...	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.1	-3.9	0.3	-0.3	...	-0.4	-3.1	-3.1	-4.1
03	-3.1	-1.8	-4.1	1.7	0.4	...	-0.4	-3.9	-3.4	-6.0
04	-2.9	-0.2	-3.7	2.3	1.4	...	-0.0	-3.5	-3.6	-3.8
05	-2.5	-2.6	-3.3	1.0	1.6	...	1.2	-3.2	-4.2	-2.2
06	-1.5	0.2	-1.5	2.5	2.8	-6.1	2.2	-2.3	-3.6	-1.1
07	-0.6	0.0	0.3	2.3	0.2	-6.7	2.0	-2.5	-1.5	3.2
08	-2.1	-1.1	-0.0	-2.9	-7.0	-9.9	-4.4	-3.2	-2.7	0.9
09	-6.2	-5.5	-3.0	-1.9	-13.9	-15.2	-11.0	-7.2	-5.3	-5.6
10	-6.1	-4.0	-4.1	0.2	-32.4	-11.1	-9.4	-6.8	-4.2	-4.8
11	-4.1	-3.9	-0.9	1.0	-12.6	-10.1	-9.4	-5.1	-3.5	-5.8
12 *Q2*	-3.8	-3.7	-0.3	0.1	-13.0	-8.6	-9.4	-5.0	-3.2	-5.4
Q3	-3.7	-3.8	-0.1	-0.3	-8.4	-9.0	-9.4	-5.1	-3.1	-6.0
Q4	-3.6	-4.1	0.1	-0.3	-8.0	-8.6	-10.3	-4.9	-3.0	-5.8
13 *Q1*	-3.6	-4.4	0.1	-0.2	-7.3	-9.9	-10.0	-4.9	-3.1	-5.1
Q2	-3.4	-4.2	0.0	-0.4	-6.2	-15.3	-9.6	-4.5	-2.7	-4.1
Q3	-3.3	-4.2	0.1	-0.4	-6.0	-13.1	-9.3	-4.2	-3.1	-4.5
Q4	-2.9	-2.9	0.1	-0.5	-5.7	-12.2	-6.8	-4.1	-2.8	-4.9
14 *Q1*	-2.8	-2.9	0.4	-0.4	-5.6	-10.2	-6.6	-4.0	-2.9	-5.0
Q2	-2.6	-3.2	0.5	-0.3	-5.3	-2.9	-6.3	-4.2	-3.0	-4.1
Q3	-2.5	-3.0	0.7	-0.2	-4.7	-2.2	-5.8	-4.4	-3.1	-2.3

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	-1.4	...	2.6	-3.5	-8.6	-6.2	-5.2	-8.2	-3.3	-5.9
96	-0.4	...	1.3	-7.7	-1.7	-4.4	-4.7	-1.1	-9.7	-3.2
97	1.4	...	3.8	-7.1	-1.3	-2.4	-3.7	-2.3	-6.2	-1.2
98	0.0	...	3.6	-9.3	-0.9	-2.7	-4.4	-2.3	-5.2	1.6
99	-3.8	...	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.8	...	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.1	6.9
01	-2.0	...	6.0	-6.1	-0.4	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	...	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	...	0.6	-9.1	-3.0	-1.7	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.5	-1.0	-4.4	-1.8	-4.8	-6.2	-2.2	-2.3	2.2
05	-0.4	-0.5	0.2	-2.7	-0.3	-2.5	-6.2	-1.5	-2.9	2.6
06	-0.6	-0.4	1.4	-2.6	0.2	-2.5	-4.3	-1.3	-3.6	3.9
07	-0.6	-1.0	4.2	-2.3	0.2	-1.3	-3.0	-0.1	-1.9	5.1
08	-4.0	-3.3	3.3	-4.2	0.2	-1.5	-3.8	-1.8	-2.4	4.2
09	-8.9	-9.3	-0.5	-3.3	-5.5	-5.3	-9.8	-6.1	-7.9	-2.5
10	-8.2	-6.9	-0.6	-3.3	-5.0	-4.5	-11.2	-5.7	-7.5	-2.6
11	-3.4	-9.0	0.3	-2.6	-4.3	-2.6	-7.4	-6.2	-4.1	-1.0
12 *Q2*	-1.6	-7.7	-1.7	-3.1	-4.1	-3.1	-6.6	-4.2	-4.1	-1.3
Q3	-0.0	-7.6	-1.8	-3.3	-4.4	-3.2	-6.4	-4.1	-3.8	-1.9
Q4	-0.8	-3.2	0.1	-3.6	-4.0	-2.3	-5.5	-3.7	-4.2	-2.1
13 *Q1*	-1.7	-4.1	-0.0	-4.0	-2.9	-2.3	-6.0	-5.3	-3.8	-2.5
Q2	-1.5	-3.9	0.5	-3.3	-2.6	-1.8	-5.6	-6.0	-3.1	-2.5
Q3	-2.6	-3.4	2.1	-3.8	-2.2	-1.3	-6.0	-5.5	-3.0	-2.5
Q4	-0.9	-2.6	0.6	-2.7	-2.3	-1.5	-4.9	-14.6	-2.6	-2.4
14 *Q1*	0.0	-1.0	1.2	-3.0	-3.1	-1.6	-4.1	-13.3	-2.7	-2.6
Q2	0.1	-1.1	0.5	-3.3	-3.0	-1.5	-4.8	-12.7	-2.8	-2.7
Q3	0.0	-0.6	0.7	-2.5	-2.7	-1.5	-4.3	-13.0	-3.1	-2.7

See notes at the end of this chapter.

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	...	131.1	54.6	...	78.7	...	61.7	55.5	116.9	47.9
96	...	128.5	57.4	...	70.0	...	65.6	59.4	116.3	49.2
97	...	123.8	58.6	...	61.7	...	64.4	60.8	113.7	53.3
98	...	118.8	59.3	...	51.6	...	62.5	60.8	110.8	54.9
99	...	114.7	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	...	109.1	58.7	5.1	36.3	...	58.0	58.4	105.1	55.2
01	...	107.8	57.5	4.8	33.4	...	54.2	57.9	104.7	56.9
02	...	104.9	59.2	5.7	30.7	...	51.3	59.8	101.9	60.1
03	...	101.3	62.9	5.6	30.1	...	47.6	64.0	100.4	63.6
04	...	96.6	64.6	5.1	28.3	...	45.3	65.5	100.0	64.7
05	...	94.8	66.8	4.5	26.2	...	42.3	67.0	101.9	63.4
06	67.3	90.8	66.3	4.4	23.8	103.4	38.9	64.2	102.5	59.3
07	65.0	86.9	63.5	3.7	24.0	103.1	35.5	64.2	99.7	54.1
08	68.6	92.2	64.9	4.5	42.6	109.3	39.4	67.8	102.3	45.3
09	78.4	99.3	72.4	7.0	62.2	126.8	52.7	78.8	112.5	54.1
10	83.7	99.6	80.3	6.5	87.4	146.0	60.1	81.5	115.3	56.5
11	85.8	102.1	77.6	6.0	111.1	171.3	69.2	85.0	116.4	66.0
12 *Q2*	88.4	106.7	79.6	7.2	117.5	150.3	76.2	89.8	121.2	76.5
Q3	88.4	105.9	79.1	9.4	123.6	152.5	77.7	88.8	122.3	77.5
Q4	89.0	104.0	79.0	9.7	121.7	156.9	84.4	89.2	122.2	79.5
13 *Q1*	90.7	108.8	78.6	9.8	125.7	160.1	88.6	91.1	125.5	80.3
Q2	91.7	109.2	78.1	9.9	125.2	168.4	90.7	92.7	128.3	90.2
Q3	91.1	107.9	76.9	10.0	124.2	171.0	91.8	91.9	127.8	100.0
Q4	90.9	104.6	76.9	10.1	123.3	174.9	92.1	92.2	127.9	102.2
14 *Q1*	91.9	108.5	75.6	10.5	121.9	174.3	94.9	94.0	130.7	102.7
Q2	92.7	108.8	75.3	10.5	117.0	177.5	96.4	95.2	133.8	109.8
Q3	92.1	108.2	74.8	10.5	114.8	176.0	96.8	95.3	131.8	104.7

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	13.9	...	8.1	34.4	73.5	68.0	58.3	18.3	21.7	55.1
96	13.3	...	8.0	38.7	71.8	68.0	59.5	21.6	30.5	55.3
97	10.7	...	7.9	46.6	66.0	63.2	55.2	22.1	33.0	52.2
98	9.1	...	7.6	51.2	62.7	63.6	51.8	22.8	33.9	46.9
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.2	...	6.1	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	14.0	...	6.6	65.5	48.8	66.5	53.4	26.1	48.3	41.0
02	13.2	...	6.5	63.2	48.3	66.3	56.2	27.3	42.8	40.2
03	13.9	...	6.4	69.1	49.4	65.5	58.7	26.7	41.5	42.8
04	14.2	19.3	6.5	72.0	50.0	64.8	62.0	26.8	40.6	42.7
05	11.7	18.3	6.3	70.1	49.4	68.3	67.4	26.3	33.8	40.0
06	9.9	18.0	7.0	64.6	44.9	67.0	69.2	26.0	30.7	38.2
07	8.4	16.7	7.2	62.4	42.7	64.8	68.4	22.7	29.8	34.0
08	18.6	15.4	14.4	62.7	54.8	68.5	71.7	21.6	28.2	32.7
09	36.4	29.0	15.5	67.8	56.5	79.7	83.6	34.5	36.0	41.7
10	46.8	36.3	19.6	67.6	59.0	82.4	96.2	37.9	41.1	47.1
11	42.7	37.3	18.5	69.8	61.3	82.1	111.1	46.2	43.5	48.5
12 *Q2*	42.6	39.7	21.7	71.2	63.8	84.0	119.7	47.6	50.3	51.6
Q3	40.2	39.8	21.6	68.8	65.0	82.4	122.1	47.6	51.4	50.9
Q4	40.9	39.9	21.4	67.9	66.5	81.7	124.8	53.4	52.1	53.0
13 *Q1*	39.7	40.2	23.1	71.1	67.2	82.4	127.5	53.7	54.7	54.3
Q2	39.1	39.8	23.1	71.9	69.0	82.4	131.5	61.3	57.5	56.6
Q3	38.5	39.2	27.9	72.5	68.7	84.1	127.8	61.3	56.5	54.0
Q4	38.2	39.0	23.6	69.8	68.6	81.2	128.0	70.4	54.6	56.0
14 *Q1*	38.7	39.9	23.3	72.0	68.1	81.3	131.6	77.1	57.5	57.5
Q2	41.0	38.7	23.2	74.6	69.6	82.3	129.5	78.3	55.6	58.9
Q3	40.4	38.3	22.9	71.9	69.0	80.7	131.4	78.1	55.4	58.1

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ene 15	feb 15	ene 15	feb 15	ene 15	feb 15	ene 15	feb 15	feb 15	feb 15	feb 15		
1	**ACTIVO**	**35 811**	**35 689**	**9 365**	**9 294**	**111**	**110**	**26 557**	**26 505**	**-52**	**42**	**-94**	1	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**19 089**	**19 036**	**7 230**	**7 171**	**-**	**-**	**11 859**	**11 866**	**6**	**-4**	**11**	2	**Loans to the euro area residents**
3	IFM	7 230	7 171	7 230	7 171	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	1 158	1 143	-	-	-	-	1 158	1 143	-15	-5	-10	4	General Government
5	Otros sectores residentes	10 701	10 722	-	-	-	-	10 701	10 722	21	1	20	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**5 379**	**5 367**	**1 620**	**1 600**	**-**	**-**	**3 759**	**3 767**	**8**	**11**	**-3**	6	**Holdings of securities other than shares issued by euro area residents**
7	IFM	1 620	1 600	1 620	1 600	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	2 483	2 490	-	-	-	-	2 483	2 490	7	10	-3	8	General Government
9	Otros sectores residentes	1 276	1 277	-	-	-	-	1 276	1 277	1	1	-1	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**43**	**51**	**43**	**51**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10	**Money market funds shares units**
11	IFM	43	51	43	51	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 197**	**1 206**	**420**	**422**	**-**	**-**	**777**	**784**	**7**	**7**	**0**	12	**Holdings of shares/other equity issued by euro area residents**
13	IFM	420	422	420	422	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	777	784	-	-	-	-	777	784	7	7	0	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**4 928**	**4 941**	**-**	**-**	**-**	**-**	**4 928**	**4 941**	**13**	**30**	**-17**	15	**External assets**
16	**Activo fijo**	**207**	**208**	**-**	**-**	**-**	**-**	**207**	**208**	**1**	**1**	**0**	16	**Fixed assets**
17	**Resto de activos**	**4 968**	**4 880**	**52**	**51**	**111**	**110**	**5 027**	**4 940**	**-87**	**-2**	**-85**	17	**Remaining assets**
18	Del cual: efectivo en circulación en euros	52	51	52	51	-	-	-	-	-	-	-	18	Of which:currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema/ *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ene 15	feb 15	ene 15	feb 15	ene 15	feb 15	ene 15	feb 15	feb 15	feb 15	feb 15		
1	**PASIVO.**	**36 284**	**36 147**	**9 365**	**9 294**	**111**	**110**	**27 030**	**26 963**	**-67**	**30**	**-96**	1	**LIABILITIES**
2	Efectivo en circulación	1 031	1 034	52	51	-	-	979	983	4	-	4	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	52	51	52	51	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**18 758**	**18 705**	**7 141**	**7 065**	**111**	**110**	**11 728**	**11 751**	**23**	**3**	**20**	**4**	**Deposits of euro area residents**
5	IFM.	7 141	7 065	7 141	7 065	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	300	273	-	-	-	-	300	273	-27	0	-27	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	11 317	11 367	-	-	111	110	11 427	11 477	50	3	47	7	Other General Goverment/other euro area residents
8	*A la vista*	*4 968*	*4 994*	-	-	*90*	*89*	*5 058*	*5 083*	*25*	*2*	*24*	*8*	*Overnight*
9	*A plazo*	*3 821*	*3 809*	-	-	*2*	*2*	*3 823*	*3 811*	*-13*	*1*	*-14*	*9*	*With agreed maturity*
10	*Hasta dos años*	*1 572*	*1 537*	-	-	*2*	*2*	*1 574*	*1 539*	*-35*	*-25*	*-10*	*10*	*Up to 2 years*
11	*A más de dos años*	*2 249*	*2 271*	-	-	-	-	*2 249*	*2 271*	*23*	*26*	*-4*	*11*	*Over 2 years*
12	*Con preaviso.*	*2 206*	*2 207*	-	-	*19*	*19*	*2 225*	*2 226*	*1*	*0*	*1*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 112*	*2 115*	-	-	*19*	*19*	*2 131*	*2 134*	*3*	*0*	*3*	*13*	*Up to 3 months*
14	*A más de tres meses*	*94*	*92*	-	-	-	-	*94*	*92*	*-1*	*0*	*-1*	*14*	*Over 3 months*
15	*Cesiones temporales.*	*321*	*358*	-	-	-	-	*321*	*358*	*36*	*0*	*36*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**482**	**499**	**43**	**51**	**-**	**-**	**439**	**448**	**9**	**0**	**9**	**16**	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**4 120**	**4 097**	**1 620**	**1 600**	**-**	**-**	**2 500**	**2 497**	**-3**	**4**	**-7**	**19**	**Debt securities issued**
20	Hasta dos años	463	456	362	354	-	-	101	102	1	-1	2	20	Up to 2 years
21	A más de dos años	3 657	3 641	1 258	1 246	-	-	2 399	2 396	-3	5	-9	21	Over 2 years
22	**Capital y reservas**	**2 978**	**2 974**	**420**	**422**	**-**	**-**	**2 559**	**2 553**	**-6**	**-2**	**-4**	**22**	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**3 906**	**3 933**	**-**	**-**	**-**	**-**	**3 906**	**3 933**	**27**	**22**	**5**	**23**	**External liabilities**
24	**Resto de pasivos**	**5 008**	**4 904**	**-**	**-**	**-**	**-**	**5 008**	**4 904**	**-104**	**3**	**-107**	**24**	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**89**	**106**	**-**	**-**	**-89**	**-106**	**-17**	**-1**	**-17**	**25**	**Excess of inter-MFIs liabilties**

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período *Consolidated balances end-of-period* ene 15	Saldos consolidados final del período *Consolidated balances end-of-period* feb 15	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* feb 15	Serie en cuadro y columna\ *Time series in table and column*		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**6 037**	**6 066**	**1.10/1**	**28**	**1.11/1**	**1**	**M1 = 2 + 3**
2	Efectivo en circulación	979	983	1.10/4	4	1.11/4	2	Currency in circulation
3	Depósitos a la vista	5 058	5 083	1.10/5	24	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**9 742**	**9 739**	**1.10/2**	**21**	**1.11/2**	**4**	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	1 574	1 539	1.10/6	-10	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 131	2 134	1.10/7	3	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10 + 11)**	**10 402**	**10 421**	**1.10/3**	**44**	**1.11/3**	**7**	**M3 = M2 + (8 + 9 + 10 + 11)**
8	Cesiones temporales	119	132	1.10/8	13	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	102	102	1.10/9	2	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	439	448	1.10/10	9	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**16 265**	**16 272**		**-6**		**11**	**Loans to euro area residents**
12	A las Administraciones Públicas	3 641	3 634	1.10/11	-12	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*1 158*	*1 143*		*-10*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*2 483*	*2 490*		*-3*		*14*	*Securities other than shares*
15	A otros residentes en la zona del euro	12 623	12 639	1.10/12	7	1.11/12	15	Other euro area residents
16	*Créditos y préstamos*	*10 570*	*10 578*		*7*		*16*	*Loans*
17	*Valores distintos de acciones y participaciones*	*1 276*	*1 277*		*-1*		*17*	*Securities other than shares*
18	*Acciones y participaciones*	*777*	*784*		*0*		*18*	*Shares and other equity*
19	**Activos frente a no residentes en la zona del euro**	**5 399**	**5 397**		**-17**		**19**	**External assets**

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

B	PASIVOS DE LAS IFM	Saldos consolidados final del período *Consolidated balances end-of-period* ene 15	feb 15	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* feb 15	Serie en cuadro y columna *Time series in table and column*	B	MFIs LIABILITIES
20	**Depósitos de la Administración Central**	**300**	**273**		**-27**		**20**	**Deposits of Central Goverment**
21	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**4 741**	**4 759**		**-14**		**21**	**Longer-term financial liabilities to other euro area residents**
22	Depósitos a plazo a más de dos años	2 249	2 271		-4		22	Deposits with agreed maturity over 2 years
23	Depósitos con preaviso superior a tres meses	94	92		-1		23	Deposits redeemable at notice over 3 months
24	Valores distintos de acciones a más de dos años	2 399	2 396		-9		24	Securities other than shares with maturity over 2 years
25	**Capital y reservas**	**2 559**	**2 553**		**-4**		**25**	**Capital and reserves**
26	**Pasivos frente a no residentes en la zona del euro**	**3 906**	**3 933**		**5**		**26**	**External liabilities**
27	**Otros pasivos netos**	**-242**	**-268**		**-29**		**27**	**Other net liabilities**
	Del cual							Of wich
28	Cesiones temporales con Entidades de contrapartida central	203	226		23		28	Central Counterparties repos
29	Adquisiciones temporales con Entidades de contrapartida central	131	145		13		29	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
30	Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 493	1 464	1.10/13	-23	1.11/13	30	Net external assets (19 - 26)
31	Resto de activos netos (20 + 21 + 25 + 27)	-7 358	-7 317	1.10/14	75	1.11/14	31	Remaining net assets (20 + 21 + 25 + 27)

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

		M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
						Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c)		Net external assets	Net remaining (net)
												General government resident in EMU	Other residents in EMU		
		1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
13		5 444.5	9 249.4	9 852.3	921.2	4 523.3	1 687.6	2 117.3	110.7	87.4	404.8	3 359.1	12 680.3	1 177.9	-7 365.0
14		5 956.4	9 679.3	10 314.6	980.6	4 975.7	1 599.8	2 123.2	112.5	108.2	414.6	3 552.6	12 537.9	1 416.3	-7 192.2
13	*Nov*	5 432.0	9 236.1	9 888.4	903.4	4 528.6	1 688.5	2 115.7	117.2	117.1	417.9	3 435.3	12 783.5	1 142.4	-7 472.9
	Dec	5 444.5	9 249.4	9 852.3	921.2	4 523.3	1 687.6	2 117.3	110.7	87.4	404.8	3 359.1	12 680.3	1 177.9	-7 365.0
14	*Jan*	5 418.6	9 224.2	9 854.7	908.3	4 510.4	1 675.3	2 130.3	121.7	86.1	422.6	3 438.5	12 699.8	1 206.0	-7 489.6
	Feb	5 427.9	9 235.1	9 866.7	910.2	4 517.7	1 677.0	2 130.2	128.7	81.1	421.8	3 450.4	12 659.3	1 243.0	-7 485.9
	Mar	5 461.0	9 273.8	9 879.1	916.5	4 544.5	1 677.6	2 135.2	116.9	84.4	404.1	3 460.6	12 656.4	1 246.2	-7 484.1
	Apr	5 498.8	9 301.1	9 903.1	921.8	4 577.0	1 669.5	2 132.7	122.3	70.4	409.3	3 465.9	12 668.3	1 233.7	-7 464.8
	May	5 556.5	9 362.8	9 970.8	928.9	4 627.6	1 671.6	2 134.7	124.1	78.8	405.1	3 483.4	12 640.9	1 293.5	-7 447.0
	Jun	5 600.8	9 386.0	9 986.6	935.3	4 665.5	1 652.3	2 132.8	128.1	80.3	392.1	3 478.8	12 611.7	1 375.9	-7 479.8
	Jul	5 611.4	9 402.4	10 016.6	944.7	4 666.7	1 659.7	2 131.3	132.5	72.8	408.9	3 475.0	12 580.4	1 414.6	-7 453.3
	Aug	5 648.2	9 445.8	10 067.0	946.8	4 701.5	1 663.9	2 133.7	133.4	75.2	412.6	3 490.8	12 533.7	1 426.0	-7 383.6
	Sep	5 688.1	9 468.9	10 079.0	947.0	4 741.1	1 652.8	2 128.0	124.0	71.7	414.3	3 502.3	12 561.1	1 410.8	-7 395.2
	Oct	5 726.9	9 478.2	10 104.8	950.6	4 776.4	1 631.8	2 119.5	130.1	67.7	428.8	3 527.2	12 525.9	1 405.9	-7 354.2
	Nov	5 827.3	9 568.3	10 197.2	956.8	4 870.5	1 617.2	2 123.9	126.1	68.5	434.3	3 545.5	12 545.0	1 466.9	-7 360.2
	Dec	5 956.4	9 679.3	10 314.6	980.6	4 975.7	1 599.8	2 123.2	112.5	108.2	414.6	3 552.6	12 537.9	1 416.3	-7 192.2
15	*Jan*	6 037.0	9 742.3	10 401.8	979.1	5 057.9	1 574.4	2 130.9	118.7	101.8	439.0	3 641.2	12 623.3	1 493.4	-7 356.2
	Feb	P 6 066.4	9 739.5	10 421.3	983.3	5 083.1	1 539.3	2 133.8	131.7	102.4	447.9	3 633.8	12 638.7	1 464.1	-7 315.1

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

		M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
						Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c)		Net external assets	Net remaining (net)
												General government resident in EMU	Other residents in EMU		
		1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
13		13.7	15.2	-17.0	17.9	-4.2	-0.2	1.7	-6.4	-12.9	-12.8	-75.0	-88.4	78.0	68.4
14		50.9	30.7	20.6	23.8	27.1	-17.8	-2.4	-13.9	21.3	-17.6	-38.1	-18.5	-2.4	79.6
13	*Nov*	47.1	33.9	28.4	5.4	41.7	-15.1	1.9	-0.4	-4.0	-1.1	-26.5	-15.4	51.6	18.6
	Dec	13.7	15.2	-17.0	17.9	-4.2	-0.2	1.7	-6.4	-12.9	-12.8	-75.0	-88.4	78.0	68.4
14	*Jan*	-36.5	-39.7	-4.5	-13.6	-23.0	-15.6	12.5	10.8	-0.9	25.3	62.4	-0.5	9.0	-75.4
	Feb	12.2	14.4	16.0	1.9	10.2	2.3	-0.0	7.2	-4.9	-0.8	4.1	-17.9	32.5	-2.8
	Mar	33.0	38.5	12.3	6.3	26.7	0.6	4.9	-11.8	3.2	-17.6	1.6	1.9	12.6	-3.9
	Apr	38.2	28.0	26.8	5.3	32.9	-7.9	-2.4	5.5	-11.9	5.3	0.1	11.2	-9.4	25.0
	May	54.9	57.8	63.8	7.1	47.8	1.0	1.9	1.6	8.6	-4.1	10.7	-30.0	51.7	31.5
	Jun	44.4	23.1	16.6	6.4	38.0	-19.4	-1.9	4.0	2.4	-12.9	-14.3	-2.6	69.3	-35.9
	Jul	10.3	15.0	28.8	9.4	0.9	6.4	-1.6	4.2	-7.3	16.9	-10.2	-17.6	27.2	29.4
	Aug	34.9	40.7	47.5	2.0	32.8	3.4	2.4	0.7	2.4	3.7	5.3	-46.9	-1.3	90.4
	Sep	33.4	14.7	-0.8	0.3	33.1	-12.8	-5.8	-9.9	6.0	-11.6	8.6	21.5	-25.0	-5.8
	Oct	38.3	8.8	25.2	3.5	34.8	-20.6	-8.9	6.1	-4.3	14.6	29.0	-23.5	10.4	9.3
	Nov	100.6	90.5	92.6	6.2	94.4	-14.5	4.4	-4.0	0.6	5.5	8.1	16.0	60.2	8.4
	Dec	50.9	30.7	20.6	23.8	27.1	-17.8	-2.4	-13.9	21.3	-17.6	-38.1	-18.5	-2.4	79.6
15	*Jan*	52.8	24.8	42.8	-2.7	55.5	-36.3	8.3	5.4	-7.7	20.3	75.9	25.2	-20.3	-37.9
	Feb	P 27.7	20.8	44.2	4.2	23.6	-9.8	2.9	12.9	1.6	8.8	-12.3	6.6	-24.4	74.4

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

		Consolidated balances								Transactions (flows)							
		M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
		1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+13	10=9+14	11=10+15	12	13	14	15	16
13		5 391	9 206	9 830	909	4 483	3 814	624	10 546	-28.0	-32.4	-48.0	5.9	-33.9	-4.4	-15.6	-18.4
14		5 916	9 647	10 306	967	4 948	3 732	658	10 513	23.5	-4.7	2.2	10.8	12.7	-28.1	6.9	18.2
13 *Nov*		5 420	9 240	9 898	903	4 518	3 820	658	10 578	27.6	17.3	13.4	4.7	22.9	-10.3	-3.9	-22.5
Dec		5 391	9 206	9 830	909	4 483	3 814	624	10 546	-28.0	-32.4	-48.0	5.9	-33.9	-4.4	-15.6	-18.4
14 *Jan*		5 441	9 242	9 878	914	4 528	3 801	635	10 552	39.0	22.2	40.7	4.1	34.9	-16.8	18.5	-13.5
Feb		5 478	9 269	9 905	919	4 559	3 791	636	10 541	39.4	30.1	30.9	5.1	34.3	-9.3	0.8	1.0
Mar		5 488	9 281	9 886	925	4 563	3 793	605	10 531	10.4	12.0	-18.5	6.2	4.2	1.6	-30.5	-3.8
Apr		5 504	9 294	9 888	926	4 578	3 790	595	10 544	16.3	13.0	4.9	1.5	14.8	-3.3	-8.2	15.1
May		5 538	9 334	9 932	929	4 609	3 796	597	10 487	31.1	36.9	39.5	2.5	28.6	5.8	2.6	-55.3
Jun		5 559	9 361	9 964	932	4 627	3 802	602	10 465	21.0	26.7	32.8	2.7	18.4	5.6	6.1	-7.2
Jul		5 606	9 407	10 014	936	4 669	3 801	608	10 439	46.5	44.2	49.6	4.8	41.7	-2.3	5.3	-15.1
Aug		5 657	9 449	10 056	943	4 713	3 792	607	10 435	48.9	39.3	38.3	7.0	42.0	-9.6	-1.0	-3.0
Sep		5 693	9 477	10 088	948	4 745	3 784	610	10 445	30.3	20.2	19.4	4.9	25.4	-10.1	-0.8	7.4
Oct		5 744	9 502	10 131	949	4 794	3 758	630	10 432	49.6	23.8	43.0	1.3	48.3	-25.8	19.2	-3.7
Nov		5 815	9 572	10 207	957	4 858	3 758	634	10 431	71.3	70.9	75.5	7.0	64.2	-0.4	4.6	2.8
Dec		5 916	9 647	10 306	967	4 948	3 732	658	10 513	23.5	-4.7	2.2	10.8	12.7	-28.1	6.9	18.2
15 *Jan*		6 041	9 740	10 404	985	5 056	3 699	663	10 586	97.5	54.9	53.4	16.4	81.1	-42.6	-1.5	20.2
Feb	P	6 098	9 754	10 440	992	5 106	3 656	686	10 596	55.4	37.6	61.1	7.6	47.8	-17.8	23.5	9.4

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

		Consolidated balances							Transactions (adjusted flows)							
		Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts: Contribution to total lending (d): General government resident in EMU	Contribution to total lending (d): Other resident sectors in EMU	Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties: Contribution to total lending (d): General government resident in EMU	Contribution to total lending (d): Other resident sectors in EMU	Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13		527	963	1 050	427	1 891	66	-1 334	-101	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
14		591	988	1 088	479	1 723	93	-1 205	-115	-0.8	-13.8	8.2	-0.0	-15.8	2.2	21.8	-2.8
13 *Nov*		531	980	1 058	449	1 914	69	-1 373	-99	15.2	12.4	9.0	-22.2	-1.9	3.0	30.1	-0.6
Dec		527	963	1 050	427	1 891	66	-1 334	-101	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
14 *Jan*		532	970	1 049	461	1 871	76	-1 358	-106	4.4	6.5	-1.7	30.5	-21.1	9.3	-20.3	-5.0
Feb		524	963	1 046	459	1 863	80	-1 355	-106	-7.3	-6.6	-2.0	-3.9	-6.3	5.1	3.1	-0.3
Mar		531	967	1 049	466	1 851	84	-1 351	-107	6.9	4.3	2.3	4.4	-9.6	3.1	4.4	-0.9
Apr		529	959	1 039	465	1 833	76	-1 336	-108	-2.0	-8.2	-10.2	-2.7	-17.4	-7.4	17.2	-0.4
May		545	972	1 043	471	1 819	83	-1 330	-109	16.2	13.0	4.6	4.2	-13.3	6.0	7.7	-1.0
Jun		563	988	1 077	474	1 812	86	-1 294	-109	18.1	16.3	34.0	0.5	3.8	2.9	26.7	-0.6
Jul		563	987	1 067	471	1 797	81	-1 283	-110	-0.3	-1.0	-10.5	-3.6	-12.9	-5.4	11.3	-0.8
Aug		569	992	1 066	480	1 781	86	-1 281	-110	5.5	4.1	-1.6	5.5	-15.0	3.8	4.2	-0.3
Sep		569	991	1 068	484	1 773	88	-1 278	-111	0.3	-1.7	1.1	2.8	-5.2	0.4	3.1	-0.2
Oct		567	983	1 059	480	1 767	81	-1 268	-111	-2.7	-7.7	-8.3	-4.7	-3.0	-7.2	6.7	-0.5
Nov		591	1 001	1 079	475	1 782	92	-1 270	-112	24.3	18.3	19.6	-6.2	15.4	10.8	-0.4	-0.8
Dec		591	988	1 088	479	1 723	93	-1 205	-115	-0.8	-13.8	8.2	-0.0	-15.8	2.2	21.8	-2.8
15 *Jan*		594	989	1 072	478	1 711	98	-1 211	-114	1.5	-1.8	-18.0	6.8	-16.4	1.0	-9.5	1.0
Feb	P	603	997	1 086	469	1 702	102	-1 184	-114	8.4	8.3	13.8	-10.3	-9.2	3.0	30.3	-0.7

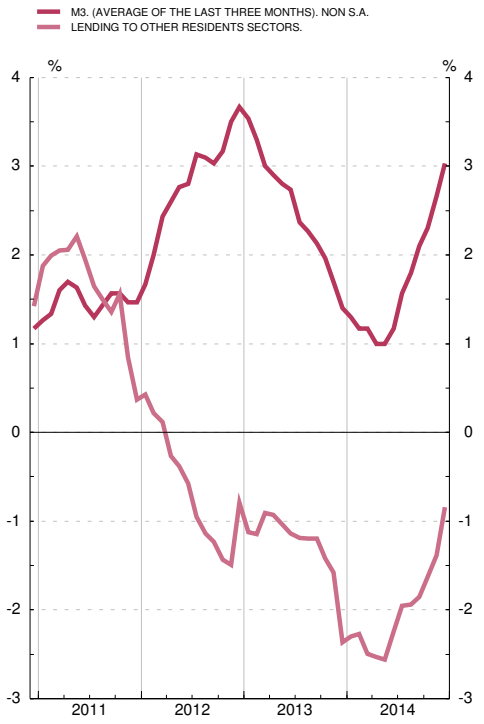
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

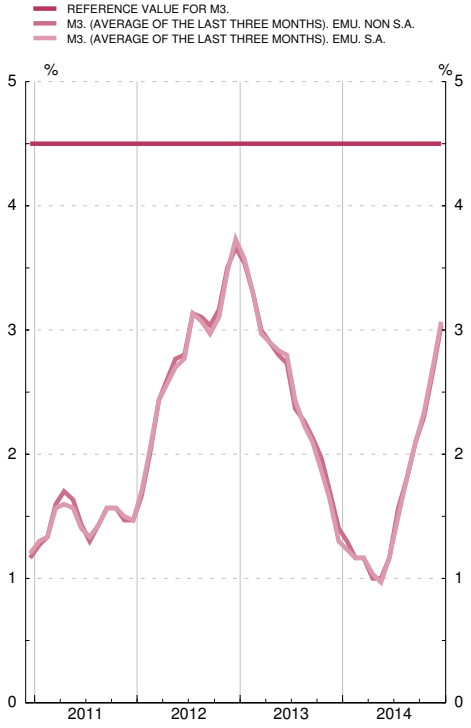
Percentages

		Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
		M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
		EMU		EMU		EMU		G.Gov.	ORS			M3						
		Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU					General Govern-ment	ORS
										Loans Non sa	Loans s.a.	Non s.a.	s.a.					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13		5.50	5.70	2.40	2.50	1.00	1.00	-0.81	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.87	-7.82
14		7.60	7.90	3.50	3.60	3.50	3.60	2.00	-0.84	-0.50	-0.50	3.03	3.07	11.85	2.44	3.40	6.32	-5.33
13	*Nov*	6.90	6.50	3.30	3.00	1.70	1.50	-0.52	-1.58	-2.30	-2.30	1.70	1.63	6.48	1.70	-2.60	-4.42	-5.83
	Dec	5.50	5.70	2.40	2.50	1.00	1.00	-0.81	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.87	-7.82
14	*Jan*	5.90	6.10	2.30	2.40	1.20	1.20	0.13	-2.30	-2.30	-2.30	1.30	1.23	6.92	-1.41	-4.47	-0.95	-8.05
	Feb	6.00	6.10	2.40	2.40	1.30	1.30	0.11	-2.27	-2.20	-2.20	1.17	1.17	4.66	-2.64	-4.81	-3.33	-7.71
	Mar	5.70	5.60	2.10	2.20	1.00	1.00	-0.88	-2.50	-2.20	-2.20	1.17	1.17	4.61	-2.31	-5.10	-5.60	-8.35
	Apr	4.90	5.20	1.80	2.00	0.70	0.80	-0.91	-2.53	-1.80	-1.80	1.00	1.03	4.41	-2.22	-4.05	-3.51	-8.34
	May	5.40	5.00	2.40	2.10	1.30	1.10	-1.36	-2.56	-2.00	-2.00	1.00	0.97	6.46	-1.15	-3.02	-3.89	-8.31
	Jun	5.40	5.40	2.30	2.40	1.50	1.60	-2.56	-2.24	-1.80	-1.80	1.17	1.17	6.92	-0.43	-1.53	-7.29	-7.81
	Jul	5.70	5.60	2.60	2.50	1.90	1.80	-1.80	-1.96	-1.60	-1.60	1.57	1.50	9.78	0.77	0.55	-6.65	-6.99
	Aug	5.90	5.80	2.70	2.70	2.00	2.00	-1.15	-1.94	-1.50	-1.50	1.80	1.80	10.23	0.78	-0.34	-4.58	-7.61
	Sep	6.10	6.20	2.90	3.00	2.40	2.50	-0.44	-1.85	-1.20	-1.20	2.10	2.10	10.36	1.36	0.54	-3.26	-7.42
	Oct	6.00	6.20	2.70	2.70	2.50	2.50	-0.14	-1.63	-1.10	-1.10	2.30	2.33	9.67	1.43	0.84	-2.35	-6.41
	Nov	6.90	6.90	3.30	3.30	3.10	3.10	0.86	-1.38	-0.90	-0.90	2.67	2.70	11.09	2.01	1.83	1.16	-5.50
	Dec	7.60	7.90	3.50	3.60	3.50	3.60	2.00	-0.84	-0.50	-0.50	3.03	3.07	11.85	2.44	3.40	6.32	-5.33
15	*Jan*	9.30	8.90	4.20	4.00	4.00	3.70	2.28	-0.64	-0.20	-0.20	3.53	3.47	11.21	1.57	1.84	0.65	-5.17
	Feb P	9.50	9.10	4.30	4.00	4.20	4.00	1.81	-0.45	-0.10	-0.10	3.90	3.77	14.33	3.12	3.35	-0.69	-5.36

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



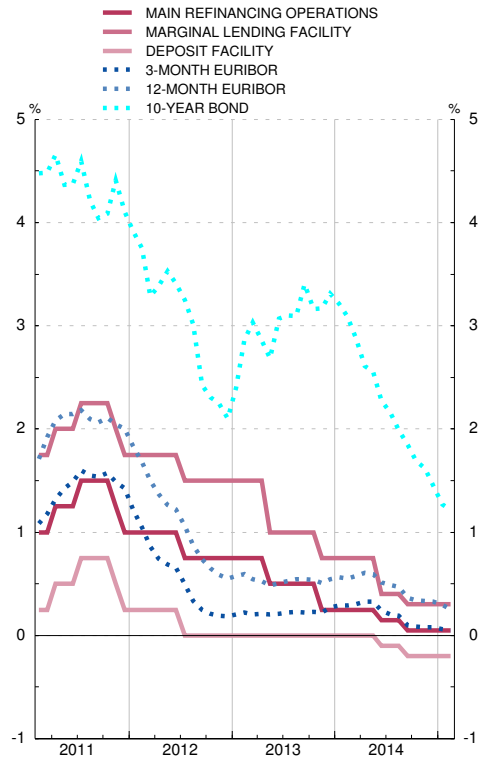
See notes at the end of the chapter.

1.15 Interest rates

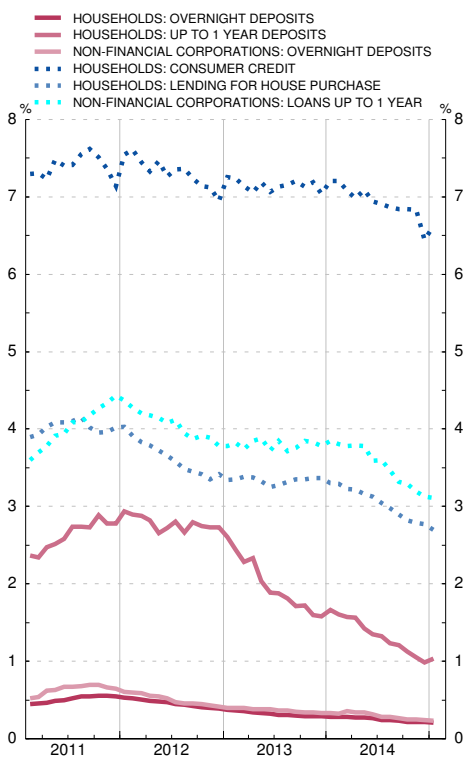
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans				
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations	Three years	Ten years
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.46	2.78	2.68	0.51	1.15	7.32	3.64	4.06	2.85	3.05
13	M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.32	1.99	2.15	0.37	0.86	7.15	3.34	3.80	1.23	3.01
14	M	0.05	0.05	0.30	-0.20	0.095	0.21	0.48	0.25	1.34	1.75	0.30	0.56	6.93	3.05	3.55	0.56	2.28
14	*Feb*	0.25	0.25	0.75	0.00	0.157	0.29	0.55	0.28	1.60	1.93	0.33	0.63	7.21	3.29	3.81	0.84	3.09
	Mar	0.25	0.25	0.75	0.00	0.192	0.31	0.58	0.28	1.57	1.86	0.35	0.66	7.08	3.23	3.78	0.84	2.89
	Apr	0.25	-	0.75	0.00	0.254	0.33	0.60	0.27	1.57	1.83	0.34	0.70	6.98	3.22	3.78	0.72	2.61
	May	0.25	0.25	0.75	0.00	0.248	0.32	0.59	0.27	1.42	1.72	0.34	0.61	7.09	3.16	3.78	0.68	2.55
	Jun	0.15	0.15	0.40	-0.10	0.076	0.24	0.51	0.27	1.35	1.74	0.31	0.58	6.94	3.13	3.59	0.55	2.28
	Jul	0.15	0.15	0.40	-0.10	0.043	0.21	0.49	0.24	1.32	1.75	0.28	0.57	6.91	3.05	3.60	0.43	2.16
	Aug	0.15	0.15	0.40	-0.10	0.018	0.19	0.47	0.24	1.23	1.66	0.28	0.47	6.87	2.98	3.47	0.36	1.99
	Sep	0.05	0.05	0.30	-0.20	0.007	0.10	0.36	0.23	1.21	1.70	0.26	0.50	6.84	2.89	3.31	0.30	1.85
	Oct	0.05	0.05	0.30	-0.20	-0.004	0.08	0.34	0.22	1.12	1.65	0.25	0.48	6.84	2.82	3.29	0.36	1.69
	Nov	0.05	0.05	0.30	-0.20	-0.012	0.08	0.33	0.21	1.05	1.66	0.25	0.42	6.83	2.79	3.20	0.37	1.62
	Dec	0.05	0.05	0.30	-0.20	-0.030	0.08	0.33	0.22	0.98	1.59	0.24	0.42	6.45	2.77	3.12	0.31	1.45
15	*Jan*	0.05	0.05	0.30	-0.20	-0.051	0.06	0.30	0.21	1.04	1.95	0.23	0.43	6.63	2.70	3.11	0.21	1.27
	Feb	0.05	0.05	0.30	-0.20	-0.036	0.05	0.26	...	...	...	...	...	...	...	...	0.13	1.21

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
09	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.6	109.1
10	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.6	101.6
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.4	100.7
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.9	95.6
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.7	98.9
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	102.2	98.6
13 *Oct*	1.363	133.3	1.232	0.847	8.75	7.46	8.12	1.413	102.8	99.8
Nov	1.349	135.0	1.232	0.838	8.88	7.46	8.21	1.414	102.6	99.5
Dec	1.370	141.7	1.224	0.836	8.96	7.46	8.41	1.458	103.9	100.7
14 *Jan*	1.361	141.5	1.232	0.827	8.83	7.46	8.39	1.488	103.4	100.3
Feb	1.366	139.3	1.221	0.825	8.87	7.46	8.36	1.509	103.6	100.4
Mar	1.382	141.5	1.218	0.832	8.87	7.46	8.29	1.535	104.6	101.3
Apr	1.381	141.6	1.219	0.825	9.03	7.47	8.25	1.518	104.5	101.0
May	1.373	139.7	1.220	0.815	9.03	7.46	8.15	1.495	103.8	100.1
Jun	1.359	138.7	1.218	0.804	9.09	7.46	8.21	1.473	103.0	99.3
Jul	1.354	137.7	1.215	0.793	9.23	7.46	8.39	1.452	102.6	98.8
Aug	1.332	137.1	1.212	0.797	9.19	7.46	8.25	1.455	101.9	98.2
Sep	1.290	138.4	1.208	0.791	9.19	7.44	8.18	1.420	100.4	96.7
Oct	1.267	136.8	1.208	0.789	9.18	7.44	8.31	1.421	99.6	95.8
Nov	1.247	145.0	1.203	0.791	9.24	7.44	8.49	1.414	99.5	95.7
Dec	1.233	147.1	1.203	0.788	9.40	7.44	8.98	1.422	99.6	95.3
15 *Jan*	1.162	137.5	1.094	0.767	9.42	7.44	8.93	1.404	...	91.6
Feb	1.135	134.7	1.062	0.741	9.49	7.45	8.62	1.420	...	...
Mar	1.084	130.4	1.061	0.724	9.24	7.46	8.64	1.366	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market
Sources: Eurostat and ECB *Statistical Data Warehouse*.
a. Components exclude changes in inventories. Based mainly on the ESA 2010.
b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
c. Employment data are based on the ESA 2010. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
d.ECU billion to end-1998.

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices
Source: Eurostat.
a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) Nº330/2009 on the treatment of seasonal products.
b. Including alcoholic beverages and tobacco.
c. Refers to the index for the period 2006.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Base 2010

(Última información disponible publicada por el INE el 26/02/15)

Tasas de variación interanual

	2013	2014	2013		2014			
			III	IV	I	II	III	IV
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final (b)	-2,4	1,8	-2,2	-0,3	1,1	1,8	2,1	2,4
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-2,3	2,4	-2,1	-0,1	1,3	2,3	2,7	3,3
1.2. Gasto en consumo final de las AAPP	-2,9	0,1	-2,4	-1,1	0,3	0,3	0,3	-0,5
2. Formación bruta de capital fijo	-3,8	3,4	-2,6	-0,5	0,8	3,9	3,9	5,1
2.1. Activos fijos materiales	-4,2	3,6	-2,6	-0,5	0,7	4,3	3,9	5,5
2.1.1. Construcción	-9,2	-1,5	-9,7	-8,3	-7,4	-0,7	0,1	2,4
2.1.2. Bienes de equipo y activos cultivados	5,6	12,2	11,4	14,7	15,8	12,9	10,2	10,3
2.2. Activos fijos inmateriales	-1,3	2,5	-2,7	-0,3	1,8	1,7	3,4	3,1
3. Variación de existencias (c)	0,1	0,2	-0,1	-0,1	0,3	0,2	0,3	-0,1
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-2,7	2,3	-2,4	-0,5	1,3	2,4	2,7	2,8
5. Exportaciones de bienes y servicios	4,3	4,2	4,9	5,1	6,4	1,0	4,5	4,7
5.1. Exportaciones de bienes	5,7	4,5	6,9	5,8	6,7	0,8	5,5	5,3
5.2. Exportaciones de servicios	0,9	3,3	0,3	3,3	5,7	1,6	2,4	3,4
Del cual: Consumo de no residentes en el territorio económico	2,9	3,7	2,4	6,0	6,2	3,9	1,3	3,3
6. Importaciones de bienes y servicios	-0,5	7,6	0,5	3,8	9,4	4,9	8,6	7,7
6.1. Importaciones de bienes	0,4	7,8	2,1	5,7	10,1	4,8	8,7	7,5
6.2. Importaciones de servicios	-4,7	7,0	-7,4	-5,2	5,9	5,4	7,8	8,7
Del cual: Consumo de residentes en el resto del mundo	1,9	8,6	4,4	8,4	6,8	10,0	9,0	8,7
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**-1,2**	**1,4**	**-1,0**	**0,0**	**0,6**	**1,2**	**1,6**	**2,0**
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	0,9	-0,1	0,5	0,1	-0,2	0,2	-0,2	-0,3
2. Deflactor del PIB	0,7	-0,5	0,4	0,5	-0,6	-0,5	-0,3	-0,6
3. Remuneración por asalariado	1,7	-0,2	1,4	3,8	-0,1	-0,0	-0,3	-0,5
4. Costes laborales unitarios	-0,4	-0,4	-0,6	2,0	-1,1	-0,3	-0,3	-0,1
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-3,3	1,2	-3,0	-1,8	-0,4	1,0	1,7	2,4
1.1.1. Asalariados	-3,9	1,6	-3,6	-2,0	-0,3	1,6	2,1	2,9
1.1.2. Autónomos	0,9	-1,2	0,4	-0,4	-1,4	-2,2	-1,0	-0,4

A. GDP AND DEMAND AGGREGATES	
1. Final consumption expenditure (b)	
1.1. Final consumption expenditure of households and NPISHs	
1.2. Final consumption expenditure of general government	
2. Gross fixed capital formation	
2.1. Tangibles fixed asstes	
2.1.1. Construction	
2.1.2. Equipment and cultivated assets	
2.2. Intangible fixed assets	
3. Change in inventories (c)	
4. DOMESTIC DEMAND (1 + 2 + 3) (d)	
5. Exports of goods and services	
5.1. Exports of goods	
5.2. Exports of services	
Of which: Consumption of non-residents in the economic territory	
6. Imports of goods and services	
6.1. Imports of goods	
6.2. Imports of services	
Of which: Consumption of residents in the rest of the world	
7. GDP AT MARKET PRICES (4 + 5 - 6)	
B. PRICES AND COSTS	
1. Deflator of final consumption of households and NPISHs	
2. GDP deflator	
3. Compensation per employee	
4. Unit labour costs	
C. LABOUR MARKET	
1. Full-time equivalent jobs	
1.1. Employment	
1.1.1. Employees	
1.1.2. Self-employed	

(Latest released INE information as at 26/02/15)

Annual percentage changes

2.1 National Accounts of Spain (a)
Base year 2010

2. MAIN ECONOMIC INDICATORS

2.1 Contabilidad Nacional de España (cont.) (a)
Base 2010

(Última información disponible publicada por el INE el 26/02/15)

Millones de euros

	2013	2014	2013		2014				
			III	IV	I	II	III	IV	
Pro memoria: **A. PIB pm a precios corrientes (e)**									**Memorandum items:** **A. GDP at current market prices (e)**
A.1 Serie corregida de efectos estacionales y calendario	1 049 181	1 058 469	261 971	262 910	262 282	264 151	265 516	266 520	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 049 181	1 058 469	257 751	272 092	252 492	268 276	261 440	276 261	A.2 Original data series

(Latest released INE information as at 26/02/15)

EUR millions

2.1 National Accounts of Spain (cont'd) (a)
Base year 2010

2. MAIN ECONOMIC INDICATORS

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100,series corregidas de efectos estacionales y de calendario (véase nota e). / *Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally- and working-day-adjusted data (see Note e).*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Aportación al crecimiento del PIB. / *Contribution to GDP growth rate.*

(d) Demanda de los residentes dentro y fuera del territorio económico. / *Residents' demand within and outside the economic territory.*

(e) El INE publica en el marco del SEC2010, en la Base 2010, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos, Serie corregida de efectos estacionales y de calendario, en la que que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / *INE publishes, in the framework of ESA2010, and in base year 2010 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.*

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2010

(Última información disponible publicada por el INE el 8/01/15)

Millones de euros

	2012	2013	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	
1. PIB a precios de mercado	**1 055 158**	**1 049 181**	**267 046**	**257 751**	**272 092**	**252 209**	**268 654**	**261 014**	**1. GDP at market prices**
2. Remuneración de asalariados	**1 351**	**2 017**	**495**	**515**	**616**	**555**	**464**	**552**	**2. Compensation of employees**
Del resto del mundo	1 626	2 251	551	576	680	602	528	622	From the rest of the world
Al resto del mundo (-)	-275	-234	-56	-61	-64	-47	-64	-70	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-1 447**	**-1 323**	**-317**	**-296**	**-381**	**-346**	**-342**	**-379**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**6 008**	**5 915**	**411**	**166**	**4 920**	**417**	**343**	**172**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-14 774**	**-13 850**	**-2 736**	**-3 695**	**-3 146**	**-5 982**	**-5 997**	**-5 536**	**5. Property income**
Del resto del mundo	39 260	35 789	9 557	7 949	10 660	6 556	7 454	6 296	From the rest of the world
Al resto del mundo (-)	-54 034	-49 639	-12 293	-11 644	-13 806	-12 538	-13 451	-11 832	To the rest of the world (-)
6. Transferencias corrientes	**1 034 215**	**1 028 842**	**261 541**	**251 122**	**272 036**	**242 105**	**260 037**	**253 504**	**6. Current transfers**
Del resto del mundo	12 427	11 878	2 568	2 694	3 951	2 517	3 024	2 613	From the rest of the world
Al resto del mundo (-)	-24 508	-24 976	-5 926	-6 013	-6 016	-7 265	-6 109	-4 932	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 034 215**	**1 028 842**	**261 541**	**251 122**	**272 036**	**242 105**	**260 037**	**253 504**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-)(b)	**-825 741**	**-814 532**	**-203 148**	**-196 874**	**-212 174**	**-203 815**	**-207 628**	**-201 049**	**8. Final consumption expenditure (-)(b)**
9. Ahorro nacional bruto (7 + 8)	**208 474**	**214 310**	**58 393**	**54 248**	**59 862**	**38 290**	**52 409**	**52 455**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**5 318**	**5 379**	**2 448**	**834**	**777**	**1 373**	**1 629**	**411**	**10. Capital transfers**
Del resto del mundo	5 988	6 081	2 511	899	1 303	1 552	1 658	438	From the rest of the world
Al resto del mundo (-)	-670	-702	-63	-65	-526	-179	-29	-27	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos	**-54**	**1 449**	**-56**	**170**	**1 402**	**80**	**103**	**22**	**11. Acquisitions less sales of non-financial non-produced assets**
12. Formación bruta de capital (-)	**-212 936**	**-198 892**	**-52 135**	**-48 320**	**-53 529**	**-45 366**	**-53 685**	**-49 992**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**802**	**22 246**	**8 650**	**6 932**	**8 512**	**-5 623**	**456**	**2 896**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**0,08**	**2,12**	**0,82**	**0,66**	**0,81**	**-0,54**	**0,04**	**0,27**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 8/01/15)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2010

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2010), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**22 246**	**21 744**	**-71 291**	**33 606**	**38 187**	**-**	**-**	**22 246**	**-22 246**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 496 418**	**211 360**	**549 066**	**1 409 182**	**1 236 100**	**90 710**	**830 580**	**2 665 838**	**360 194**	**3 856 612**	**II. RESOURCES**
1. Producción de bienes y servicios	2 015 592	63 004	198 680	1 349 185	314 013	90 710	-	2 015 592	-	2 015 592	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	295 316	295 316	2. Imports of goods and services
3. Remuneración de asalariados	492 270	-	-	-	492 270	-	-	492 270	234	492 504	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	104 930	-	104 930	-	-	-	-	104 930	-4 592	100 338	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	213 969	110 152	10 662	37 557	55 598	-	178 180	35 789	49 639	263 608	5. Property income
6. Transferencias corrientes	540 631	34 112	241 114	15 267	250 138	-	528 753	11 878	24 976	565 607	6. Current transfers
7. Transferencias sociales en especie	125 627	-	-	-	125 627	-	125 627	-	-	125 627	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-	-	-	-1 980	-	-1 980	-	-	-1 980	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	16 273	4 920	3 843	4 817	2 693	-	10 192	6 081	702	16 975	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-10 894	-828	-10 163	2 356	-2 259	-	-10 192	-702	-6 081	-16 975	10. Capital transfers payable (-)
III. EMPLEOS	**3 474 172**	**189 616**	**620 357**	**1 375 576**	**1 197 913**	**90 710**	**830 580**	**2 643 592**	**382 440**	**3 856 612**	**III. USES**
1. Consumos intermedios	966 411	28 643	55 927	799 524	82 317	-	-	966 411	-	966 411	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	331 073	331 073	2. Exports of goods and services
3. Remuneración de asalariados	490 253	21 241	114 537	315 907	38 568	-	-	490 253	2 251	492 504	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	100 338	2 965	384	1 109	5 170	90 710	-	100 338	-	100 338	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	227 819	93 106	34 209	82 937	17 567	-	178 180	49 639	35 789	263 608	5. Property income
6. Transferencias corrientes	553 729	40 595	188 576	39 569	284 989	-	528 753	24 976	11 878	565 607	6. Current transfers
7. Transferencias sociales en especie	125 627	-	114 850	-	10 777	-	125 627	-	-	125 627	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	814 532	-	89 368	-	725 164	-	-	814 532	-	814 532	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-1 980	-	-	-	-	-1 980	-	-	-1 980	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	194 310	5 046	22 074	133 681	33 509	-	-	194 310	-	194 310	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	-1 449	-	368	-1 323	-494	-	-	-1 449	1 449	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	4 582	-	64	4 172	346	-	-	4 582	-	4 582	12. Changes in inventories and net acq. of valuables

Reference period: 2013 (Information of the INE as at 8/01/15)

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
IV. SALDOS CONTABLES											**IV. BALANCING ITEMS**
1. Cuenta de producción: PIB/Valor añadido bruto	1 049 181	34 361	142 753	549 661	231 696	90 710	-	1 049 181	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	458 590	10 155	27 832	232 645	187 958	-	-	458 590	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 041 940	27 201	109 215	187 265	718 259	-	-	1 041 940	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 028 842	20 718	161 753	162 963	683 408	-	-	1 028 842	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 028 842	20 718	46 903	162 963	798 258	-	-	1 028 842	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-35 757	-	6.1. External balance of goods and services
6.2. Saldo deoperaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-15 418	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	214 310	22 698	-42 465	162 963	71 114	-	-	214 310	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	22 246	21 744	-71 291	33 606	38 187	-	-	22 246	-22 246	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2013 (Information of the INE as at 8/01/15)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

Período de referencia: 2014-III (Última información disponible publicada en 15/01/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**-100 359**	**-66 565**	**-5 220**	**-10 717**	**-17 857**	**-116 397**	**16 038**	**13 142**	**-87 218**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	5	5	-	-	-	-	5	-	5	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-67 881	-40 819	-7 293	-7 566	-12 202	-61 195	-6 686	13 409	-54 472	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-3 356	127	-	-300	-3 183	-3 365	9	4 748	1 392	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-1 945	362	-2 310	-813	816	-1 945	-	941	-1 004	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-62 580	-41 308	-4 983	-6 453	-9 835	-55 885	-6 695	7 719	-54 860	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-5 902	1 857	-3 757	-258	-3 744	-12 308	6 406	-11 640	-17 542	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-939	-2 480	1 885	-321	-23	-939	-	2 642	1 703	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-4 963	4 337	-5 642	63	-3 721	-11 885	6 922	-14 282	-19 245	3.2. Long term (F.32)
4. Préstamos (F.4)	-26 789	-30 565	10 945	-7 169	-12 780	-22 991	-3 799	5 726	-21 063	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	19 084	5 657	-918	5 651	8 693	9 470	9 614	5 367	24 451	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	9 835	4 216	-1 034	4 016	2 637	742	9 093	2 497	12 331	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	14	132	108	-269	43	91	-76	2 561	2 575	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	9 235	1 309	-	1 903	6 014	8 636	-	310	9 544	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	412	-5	-	-298	716	415	-3	-10	402	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	-19 288	-2 695	-4 198	-1 076	-11 319	-29 788	10 501	289	-18 998	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**-100 359**	**-66 565**	**-5 220**	**-10 717**	**-17 857**	**-116 397**	**16 038**	**13 142**	**-87 218**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**2 896**	**5 660**	**-3 017**	**-361**	**614**	**-**	**2 896**	**-2 896**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**-103 255**	**-72 225**	**-2 203**	**-10 356**	**-18 470**	**-116 397**	**13 142**	**16 038**	**-87 218**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	-	5	5	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-47 786	-47 846	60	-	-	-61 195	13 409	-6 686	-54 472	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	1 384	1 384	-	-	-	-3 365	4 748	9	1 392	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	-1 004	-1 004	-	-	-	-1 945	941	-	-1 004	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-48 165	-48 225	-	-	-	-55 885	7 719	-6 695	-54 860	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-23 947	-31 251	7 060	243	-	-12 308	-11 640	6 406	-17 542	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	2 219	749	1 388	82	-	-939	2 642	-	1 703	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	-26 166	-32 000	5 673	161	-	-11 885	-14 282	6 922	-19 245	2.2. Long term (F.32)
4. Préstamos (F.4)	-17 264	-6 811	7 157	-4 831	-12 780	-22 991	5 726	-3 799	-21 063	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	14 837	8 678	-	6 158	-	9 470	5 367	9 614	24 451	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	3 239	-348	-	3 587	-	742	2 497	9 093	12 331	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	2 651	80	-	2 572	-	91	2 561	-76	2 575	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	8 946	8 946	-	-	-	8 636	310	-	9 544	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	405	422	-	-17	-	415	-3	-3	402	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	-29 499	4 582	-16 480	-11 910	-5 690	-29 788	289	10 501	-18 998	7. Other liabilities (F.7/8)

Reference period: 2014 Q3 (Information made available on 15/01/2015)

EUR millions

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2014-III (Última información disponible publicada en 15/01/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**9 190 825**	**4 554 547**	**671 257**	**2 013 027**	**1 951 995**	**7 815 031**	**1 375 795**	**2 370 436**	**11 561 261**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	11 906	11 906	-	-	-	-	11 906	-8 706	3 200	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 100 166	942 037	85 503	222 663	849 963	1 916 548	183 618	503 398	2 603 564	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	87 076	6 462	-	2 799	77 815	86 871	204	28 959	116 034	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	589 763	64 556	44 719	129 495	350 994	589 763	-	14 471	604 234	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 423 327	871 019	40 784	90 369	421 155	1 239 914	183 413	459 969	1 883 296	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 397 314	1 245 628	65 838	58 851	26 997	1 140 185	257 128	703 014	2 100 328	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	67 129	59 629	3 333	2 640	1 527	67 129	-	51 266	118 395	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 330 185	1 185 998	62 505	56 211	25 470	1 079 613	250 572	651 748	1 981 933	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 157 209	1 650 090	278 891	228 228	762 554	1 986 827	170 382	406 386	2 563 595	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 504 739	567 696	154 704	1 073 967	708 373	1 854 058	650 682	687 809	3 192 548	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 627 131	412 636	48 979	689 993	475 522	1 127 167	499 964	413 663	2 040 795	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	636 504	117 859	105 244	353 775	59 626	501 324	135 180	270 737	907 240	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	241 104	37 200	-	30 199	173 224	225 567	-	3 409	244 513	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	365 103	17 417	-	26 010	321 676	358 737	6 367	5 383	370 487	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	654 388	119 774	86 321	403 307	44 986	558 675	95 713	73 153	727 541	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**9 190 825**	**4 554 547**	**671 257**	**2 013 027**	**1 951 995**	**7 815 031**	**1 375 795**	**2 370 436**	**11 561 261**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-1 003 348**	**16 376**	**-820 970**	**-1 332 885**	**1 134 132**	**-**	**-1 003 348**	**1 003 348**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**10 194 173**	**4 538 172**	**1 492 227**	**3 345 912**	**817 863**	**7 815 031**	**2 379 143**	**1 367 089**	**11 561 261**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	-	-	-	-	-	-	-	3 200	3 200	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 419 946	2 416 083	3 863	-	-	1 916 548	503 398	183 618	2 603 564	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	115 830	115 830	-	-	-	86 871	28 959	204	116 034	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	604 234	604 234	-	-	-	589 763	14 471	-	604 234	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 699 882	1 696 019	-	-	-	1 239 914	459 969	183 413	1 883 296	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 843 199	822 794	995 826	24 579	-	1 140 185	703 014	257 128	2 100 328	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	111 838	32 081	77 350	2 407	-	67 129	51 266	-	118 395	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	1 731 361	790 713	918 477	22 171	-	1 079 613	651 748	250 572	1 981 933	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 393 213	88 673	410 764	1 131 222	762 554	1 986 827	406 386	170 382	2 563 595	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 541 867	764 427	-	1 777 440	-	1 854 058	687 809	650 682	3 192 548	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 540 830	392 262	-	1 148 569	-	1 127 167	413 663	499 964	2 040 795	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	772 061	143 190	-	628 871	-	501 324	270 737	135 180	907 240	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	228 975	228 975	-	-	-	225 567	3 409	-	244 513	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	364 120	362 512	-	1 608	-	358 737	364 120	6 367	370 487	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	631 828	83 683	81 773	411 063	55 309	558 675	73 153	95 713	727 541	7. Other liabilities (AF.7/8)

Reference period: 2014 Q3 (Information made available on 15/01/2015)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2012	2013	2013 I	2013 II	2013 III	2013 IV	2014 I	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**-12 428**	**7 965**	**-4 278**	**3 320**	**4 540**	**4 383**	**-8 227**	**A.1. Current account (Receipts-Payments)**
1.1. Balanza comercial	17.1/2	-27 796	-11 637	-2 796	-638	-4 175	-4 026	-5 096	1.1. Trade balance
1.2. Servicios	17.1/3	37 554	40 870	6 775	9 895	15 307	8 893	7 455	1.2. Services
1.3. Rentas	17.1/4	-17 918	-15 277	-4 403	-3 310	-3 887	-3 676	-6 299	1.3. Income
1.4. Transferencias	17.1/5	-4 267	-5 992	-3 854	-2 626	-2 704	3 193	-4 287	1.4. Transfers
A.2. Cuenta de capital (I - P)	**17.1/6**	**6 594**	**7 834**	**1 377**	**2 530**	**1 253**	**2 674**	**2 036**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/7	-5 834	15 799	-2 901	5 850	5 793	7 057	-6 192	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNP - VNA)	**17.1/8**	**324**	**-25 286**	**2 734**	**-9 981**	**-11 584**	**-6 455**	**2 861**	**A.3. Financial account** (net change in liabilities-net change in assets)
3.1. Total, excepto Banco de España	17.1/10	-173 191	88 981	41 501	1 760	-1 079	46 799	-10 428	3.1. Total excluding Banco de España
3.1.1. Inversiones directas	17.2/7	23 098	9 890	3 219	4 072	4 098	-1 499	-4 249	3.1.1. Direct investment
3.1.2. Inversiones de cartera	17.2/8	-54 928	40 360	-1 471	-10 155	11 048	40 938	-13 260	3.1.2. Portfolio investment
3.1.3. Otras inversiones	17.2/9	-149 711	35 254	39 720	6 730	-18 137	6 941	10 840	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	8 349	3 477	32	1 113	1 913	418	-3 758	3.1.4. Financial derivatives
3.2. Banco de España	17.1/9	173 516	-114 267	-38 767	-11 741	-10 506	-53 254	13 289	3.2. Banco de España
3.2.1. Reservas	17.2/11	-2 211	-462	-787	380	19	-74	58	3.2.1. Reserves
3.2.2. Activos frente al Eurosistema	17.2/12	162 366	-123 660	-40 442	-14 303	-14 074	-54 840	13 365	3.2.2. Claims with the Eurosystem
3.2.3. Otros activos netos	17.2/13	13 361	9 855	2 462	2 183	3 549	1 661	-134	3.2.3. Other net assets
A.4. Errores y omisiones netos	**17.1/11**	**5 509**	**9 487**	**167**	**4 131**	**5 791**	**-602**	**3 330**	**A.4. Net errors and omissions**
CUENTA FINANCIERA MÁS ERRORES Y OMISIONES	-	5 834	-15 799	2 901	-5 850	-5 793	-7 057	6 192	FINANCIAL ACCOUNT AND ERRORS AND OMISSIONS
PRO MEMORIA: % PIB de A.1 + A.2	-	-0,6	1,5	-1,2	2,2	2,3	2,7	-2,5	MEMORANDUM ITEM: % of GDP of A.1 + A.2
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-954 503**	**-1 004 464**	**-963 646**	**-964 214**	**-994 475**	**-1 004 464**	**-1 021 310**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-250 297	-141 086	-211 105	-203 526	-192 877	-141 086	-152 912	1.1. Banco de España
1.2. Resto sectores	17.21/2	-704 205	-863 378	-752 541	-760 688	-801 598	-863 378	-868 398	1.2. Other sectors

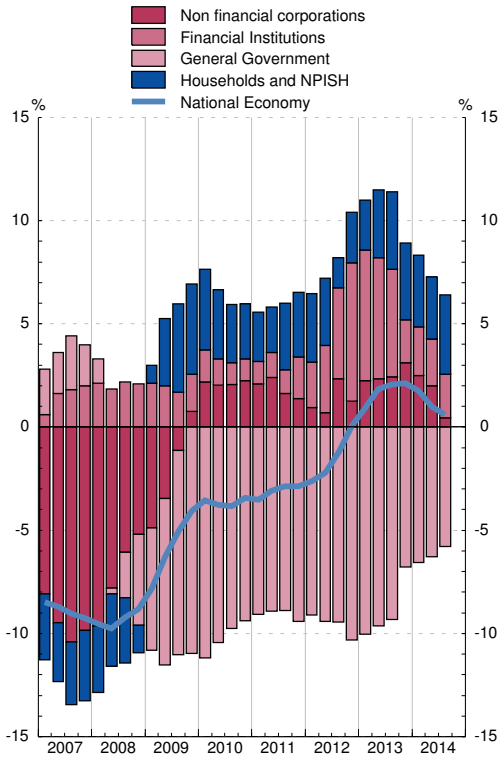
EUR millions

2.7 Financial accounts (ESA 2010)
Net financial transactions and net financial assets of institutional sectors

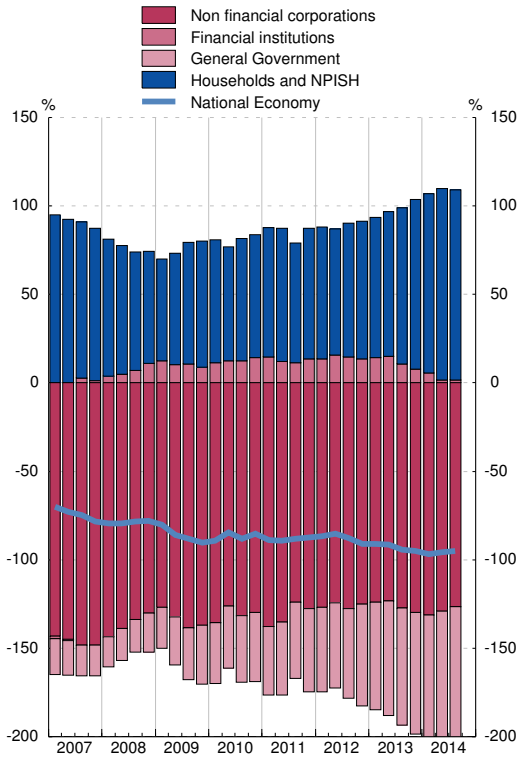
% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-4,04	0,75	1,80	1,07	0,73	-10,96	4,36	4,04	-90,26	-137,19	8,89	6,83	2,06	-33,22	71,25	90,26
10	-3,43	2,24	1,06	0,63	0,43	-9,39	2,65	3,43	-85,11	-129,90	14,26	10,33	3,94	-38,80	69,33	85,11
11	-2,88	1,38	2,02	1,73	0,30	-9,42	3,14	2,88	-87,35	-127,77	13,57	10,18	3,39	-46,84	73,70	87,35
12	0,08	1,26	6,69	6,47	0,22	-10,32	2,45	-0,08	-90,98	-124,98	13,52	12,58	0,94	-57,49	77,97	90,98
13	2,12	3,11	2,07	1,69	0,38	-6,79	3,73	-2,12	-95,15	-129,82	7,58	9,06	-1,48	-68,79	95,88	95,15
10 *Q4*	-3,43	2,24	1,06	0,63	0,43	-9,39	2,65	3,43	-85,11	-129,90	14,26	10,33	3,94	-38,80	69,33	85,11
11 *Q1*	-3,54	2,09	1,10	0,53	0,57	-9,09	2,36	3,54	-88,73	-137,73	14,68	11,55	3,13	-38,72	73,03	88,73
Q2	-3,10	2,41	1,19	0,43	0,76	-8,92	2,23	3,10	-89,12	-135,24	12,07	9,24	2,83	-41,31	75,37	89,12
Q3	-2,88	1,63	1,16	0,36	0,80	-8,88	3,21	2,88	-88,13	-124,16	11,36	8,49	2,87	-43,01	67,67	88,13
Q4	-2,88	1,38	2,02	1,73	0,30	-9,42	3,14	2,88	-87,35	-127,77	13,57	10,18	3,39	-46,84	73,70	87,35
12 *Q1*	-2,64	0,95	2,19	1,91	0,28	-9,10	3,32	2,64	-86,74	-126,82	13,45	9,77	3,68	-47,94	74,57	86,74
Q2	-2,21	0,68	3,28	2,96	0,33	-9,41	3,23	2,21	-85,41	-124,44	15,55	10,65	4,90	-47,98	71,45	85,41
Q3	-1,23	2,35	4,41	4,03	0,38	-9,44	1,45	1,23	-87,95	-127,65	14,46	11,58	2,89	-50,64	75,87	87,95
Q4	0,08	1,26	6,69	6,47	0,22	-10,32	2,45	-0,08	-90,98	-124,98	13,52	12,58	0,94	-57,49	77,97	90,98
13 *Q1*	0,96	2,25	6,33	6,26	0,07	-10,04	2,43	-0,96	-91,10	-124,15	14,06	13,12	0,94	-60,47	79,46	91,10
Q2	1,86	2,33	5,88	5,97	-0,09	-9,64	3,29	-1,86	-91,44	-123,24	14,89	14,69	0,20	-64,78	81,68	91,44
Q3	2,08	2,42	5,23	5,36	-0,12	-9,33	3,75	-2,08	-94,48	-127,16	10,69	10,99	-0,30	-66,37	88,35	94,48
Q4	2,12	3,11	2,07	1,69	0,38	-6,79	3,73	-2,12	-95,15	-129,82	7,58	9,06	-1,48	-68,79	95,88	95,15
14 *Q1*	1,76	2,48	2,37	1,81	0,57	-6,56	3,46	-1,76	-96,69	-131,21	5,62	7,89	-2,27	-72,19	101,09	96,69
Q2	0,98	2,01	2,26	1,44	0,81	-6,30	3,01	-0,98	-95,74	-129,20	1,69	3,45	-1,76	-76,36	108,13	95,74
Q3	0,59	0,45	2,09	1,32	0,78	-5,80	3,85	-0,59	-95,20	-126,46	1,55	4,37	-2,81	-77,89	107,61	95,20

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
net financial assets

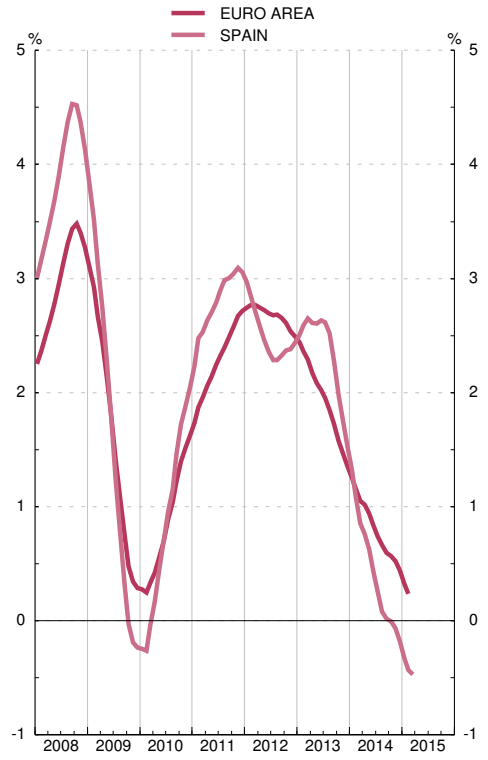


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

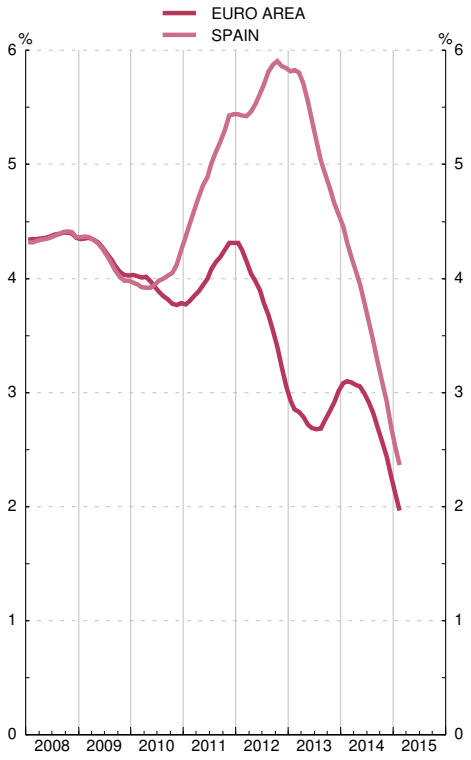
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
13 *Dec*	1.4	1.5	0.2	3.0	4.6	1.5
14 *Jan*	1.3	1.3	0.1	3.1	4.5	1.4
Feb	1.2	1.1	-0.1	3.1	4.3	1.2
Mar	1.1	0.9	-0.2	3.1	4.2	1.1
Apr	1.0	0.8	-0.3	3.1	4.1	1.0
May	0.9	0.6	-0.3	3.1	4.0	0.9
Jun	0.8	0.4	-0.4	3.0	3.8	0.8
Jul	0.7	0.3	-0.5	2.9	3.6	0.7
Aug	0.7	0.1	-0.6	2.8	3.4	0.6
Sep	0.6	0.0	-0.6	2.7	3.3	0.6
Oct	0.6	-0.0	-0.6	2.6	3.1	0.5
Nov	0.5	-0.1	-0.6	2.4	2.9	0.5
Dec	0.4	-0.2	-0.6	2.3	2.7	0.4
15 *Jan*	0.3	-0.3	-0.6	2.1	2.5	0.4
Feb	0.2	-0.4	-0.7	2.0	2.4	0.4
Mar	...	-0.5	-0.5	...	2.3	2.3

PRICES



INTEREST RATES



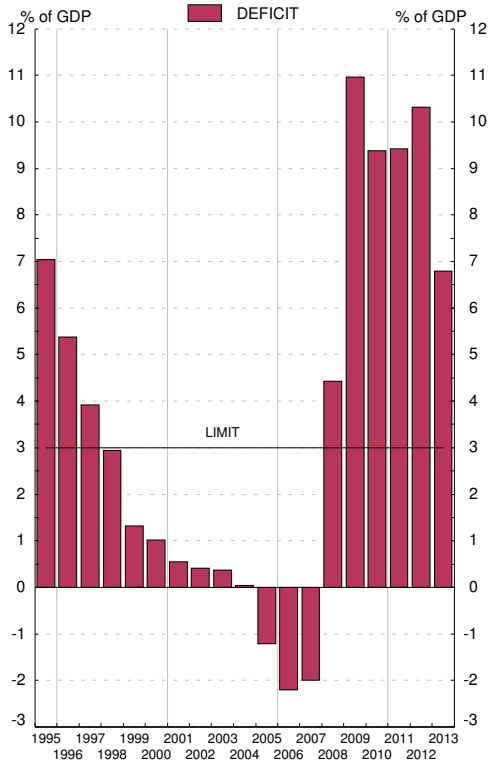
(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain. Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

2.9 General Government deficit and debt (a)

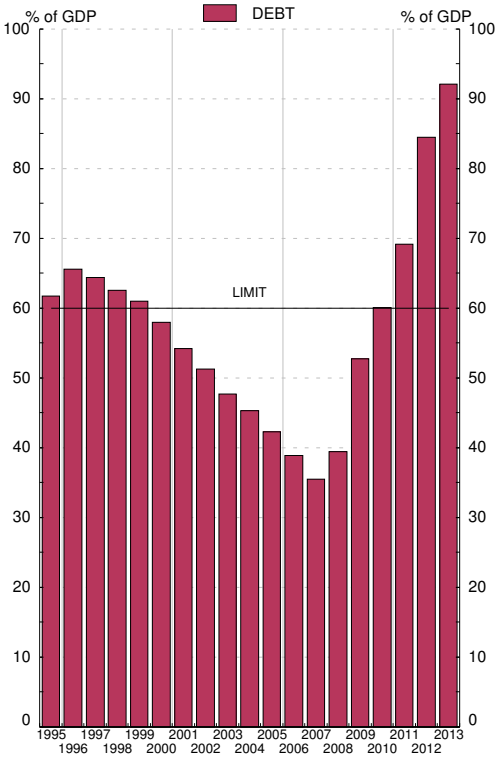
Notifications sent to the European Commission — *Eur millions and percentage*

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
96		26 216	319 976	487 992	5.4	65.6	2.4	5.6
97		20 272	333 627	518 049	3.9	64.4	0.9	4.4
98		16 338	346 417	554 042	2.9	62.5	-0.1	2.5
99		7 861	362 223	594 316	1.3	60.9	-1.7	0.9
00		6 608	374 557	646 250	1.0	58.0	-2.0	-2.0
01		3 839	378 883	699 528	0.5	54.2	-2.5	-5.8
02		3 106	384 145	749 288	0.4	51.3	-2.6	-8.7
03		2 960	382 775	803 472	0.4	47.6	-2.6	-12.4
04		364	389 888	861 420	0.0	45.3	-3.0	-14.7
05		-11 229	393 479	930 566	-1.2	42.3	-4.2	-17.7
06		-22 144	392 168	1 007 974	-2.2	38.9	-5.2	-21.1
07		-21 620	383 798	1 080 807	-2.0	35.5	-5.0	-24.5
08		49 385	439 771	1 116 207	4.4	39.4	1.4	-20.6
09		118 237	568 700	1 079 034	11.0	52.7	8.0	-7.3
10		101 445	649 259	1 080 913	9.4	60.1	6.4	0.1
11		101 265	743 531	1 075 147	9.4	69.2	6.4	9.2
12	P	108 903	890 993	1 055 158	10.3	84.4	7.3	24.4
13	A	71 291	966 181	1 049 181	6.8	92.1	3.8	32.1

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

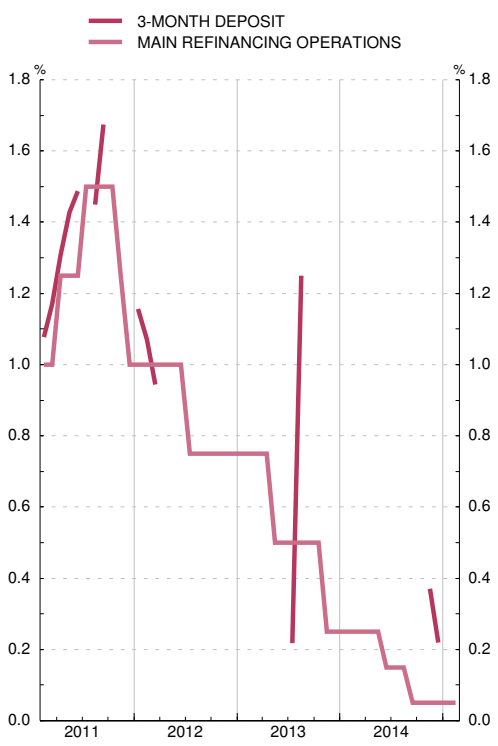
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2014 and have been computed according to the ESA 2010 methodology (See tables 11.5 and 11.12 to 11.13).

2.10 Interest rates

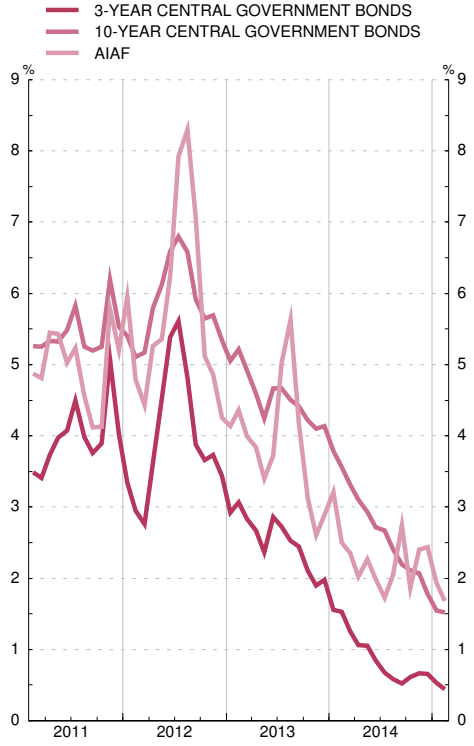
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91
14	0.05	0.45	3.87	4.01	3.69	0.61	0.62	0.56	0.41	0.92	2.72	2.30
14 *Feb*	0.25	0.70	4.08	4.19	3.93	0.82	0.86	0.68	0.62	1.53	3.56	2.50
Mar	0.25	...	4.06	4.19	3.91	0.75	0.78	0.67	0.56	1.26	3.31	2.36
Apr	0.25	...	4.06	4.08	4.03	0.71	0.72	0.65	0.56	1.06	3.11	2.02
May	0.25	0.55	4.00	4.08	3.90	0.67	0.68	0.63	0.59	1.05	2.93	2.27
Jun	0.15	...	3.94	4.18	3.63	0.61	0.62	0.58	0.37	0.85	2.72	1.99
Jul	0.15	...	3.88	3.92	3.83	0.58	0.58	0.57	0.24	0.67	2.67	1.73
Aug	0.15	0.42	3.93	4.03	3.80	0.54	0.55	0.52	0.16	0.58	2.41	2.04
Sep	0.05	...	3.88	4.04	3.67	0.50	0.51	0.47	0.18	0.52	2.19	2.74
Oct	0.05	...	3.81	3.94	3.64	0.47	0.47	0.46	0.30	0.61	2.12	1.86
Nov	0.05	0.37	3.59	3.81	3.29	0.42	0.43	0.40	0.31	0.67	2.07	2.40
Dec	0.05	0.22	3.16	3.47	2.74	0.40	0.41	0.39	0.35	0.66	1.78	2.44
15 *Jan*	0.05	...	3.47	3.58	3.33	0.39	0.39	0.38	0.19	0.53	1.54	1.93
Feb	0.05	0.20	...	...	...	...	...	...	0.15	0.44	1.52	1.68

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

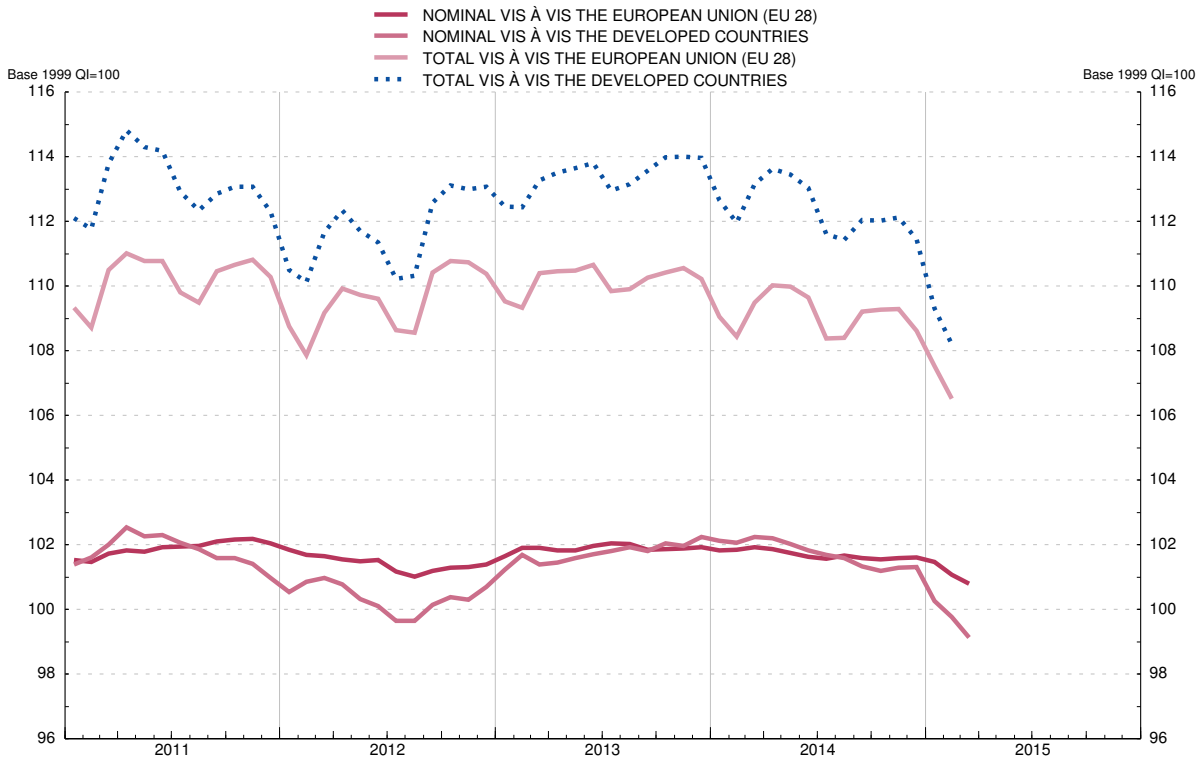
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-28) ■	Developed countries ■	European Union (EU-28) ■	Developed countries ■
	1	2	3	4	5
11	110.4	110.2	113.1	101.9	101.8
12	110.3	109.6	111.7	101.4	100.4
13	110.6	110.2	113.4	101.9	101.7
14	109.8	109.2	112.4	101.7	101.7
13 *Oct*	110.9	110.4	114.0	101.9	102.0
Nov	111.0	110.6	114.0	101.9	102.0
Dec	110.6	110.2	114.0	101.9	102.2
14 *Jan*	109.6	109.1	112.7	101.8	102.1
Feb	109.0	108.4	112.0	101.8	102.1
Mar	109.8	109.5	113.1	101.9	102.2
Apr	110.4	110.0	113.6	101.9	102.2
May	110.6	110.0	113.5	101.8	102.0
Jun	110.4	109.6	113.0	101.6	101.8
Jul	109.2	108.4	111.6	101.6	101.7
Aug	109.1	108.4	111.4	101.7	101.6
Sep	110.0	109.2	112.0	101.6	101.3
Oct	110.1	109.3	112.0	101.5	101.2
Nov	110.1	109.3	112.1	101.6	101.3
Dec	109.3	108.6	111.5	101.6	101.3
15 *Jan*	108.6	107.5	109.3	101.5	100.3
Feb	107.9	106.5	108.2	101.1	99.8
Mar	...	...	...	100.8	99.1

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Total economy
Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-974	9 100	10	2 405	1 173	2 316	2 119	315	762	10 074	2 711	1 626	2 501	2 172	312	752
10	-920	9 081	13	2 363	1 161	2 385	2 041	315	803	10 001	2 692	1 621	2 577	2 014	314	784
11	-939	9 280	14	2 399	1 303	2 380	2 051	316	817	10 219	2 825	1 708	2 559	2 022	316	789
12	-960	9 407	15	2 521	1 458	2 375	1 976	327	735	10 367	2 952	1 821	2 582	1 983	327	702
13	-998	9 047	11	2 192	1 352	2 216	2 258	347	671	10 046	2 508	1 787	2 426	2 336	346	644
10 *Q4*	-920	9 081	13	2 363	1 161	2 385	2 041	315	803	10 001	2 692	1 621	2 577	2 014	314	784
11 *Q1*	-960	9 164	12	2 349	1 192	2 379	2 154	317	761	10 124	2 659	1 674	2 565	2 162	317	747
Q2	-964	9 222	12	2 368	1 203	2 395	2 170	316	757	10 185	2 723	1 666	2 580	2 161	315	740
Q3	-952	8 935	14	2 323	1 218	2 380	1 931	314	756	9 887	2 708	1 667	2 563	1 908	313	728
Q4	-939	9 280	14	2 399	1 303	2 380	2 051	316	817	10 219	2 825	1 708	2 559	2 022	316	789
12 *Q1*	-929	9 540	14	2 608	1 419	2 369	2 017	323	790	10 469	3 070	1 786	2 550	1 977	323	762
Q2	-910	9 461	15	2 601	1 411	2 429	1 905	317	783	10 371	3 153	1 697	2 594	1 864	317	745
Q3	-934	9 412	16	2 510	1 422	2 387	2 003	320	755	10 345	3 026	1 736	2 563	1 978	320	722
Q4	-960	9 407	15	2 521	1 458	2 375	1 976	327	735	10 367	2 952	1 821	2 582	1 983	327	702
13 *Q1*	-957	9 290	14	2 416	1 472	2 339	1 995	336	716	10 247	2 840	1 844	2 547	1 998	334	684
Q2	-959	9 103	11	2 339	1 446	2 271	1 987	337	712	10 062	2 748	1 815	2 477	2 003	336	683
Q3	-990	9 074	12	2 258	1 413	2 233	2 137	341	679	10 064	2 636	1 803	2 441	2 192	340	651
Q4	-998	9 047	11	2 192	1 352	2 216	2 258	347	671	10 046	2 508	1 787	2 426	2 336	346	644
14 *Q1*	-1 014	9 105	12	2 153	1 374	2 203	2 356	358	650	10 120	2 486	1 809	2 420	2 423	357	625
Q2	-1 006	9 262	12	2 164	1 373	2 206	2 470	364	674	10 268	2 462	1 833	2 432	2 527	363	652
Q3	-1 003	9 191	12	2 100	1 397	2 157	2 505	365	654	10 194	2 420	1 843	2 393	2 542	364	632

3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Total economy
Financial transactions account

EUR billions

	Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-44	114	-	2	155	-2	26	7	-75	158	29	196	-2	20	8	-93
10	-37	152	-	-50	25	91	37	5	45	189	-35	65	90	26	7	37
11	-31	261	-	38	148	24	27	5	18	292	136	89	15	47	6	-1
12	1	251	-	130	122	47	21	4	-72	250	135	69	67	48	3	-73
13	22	-565	-	-323	-148	-122	74	8	-54	-587	-438	-94	-124	82	7	-20
10 *Q4*	-6	113	-	15	15	18	15	2	48	119	3	33	20	17	3	44
11 *Q1*	-14	-7	-	-9	28	1	7	2	-35	7	-26	45	2	15	3	-31
Q2	-5	90	-	21	22	32	16	-1	-1	95	68	4	25	9	-1	-9
Q3	-6	-47	-	-49	14	-9	4	2	-9	-41	-21	-8	-13	16	2	-18
Q4	-6	226	-	76	83	1	1	2	63	232	115	48	2	7	2	57
12 *Q1*	-11	293	-	212	99	-6	4	3	-19	305	249	65	-4	8	4	-17
Q2	-1	93	-	-9	39	67	3	-	-8	94	80	-21	46	5	-	-15
Q3	5	-179	-	-88	-27	-36	2	-1	-29	-183	-124	-15	-25	9	-2	-27
Q4	8	43	-	14	10	21	11	2	-16	35	-71	40	51	27	2	-14
13 *Q1*	-2	-113	-	-105	1	-18	20	5	-16	-111	-113	4	-20	18	4	-4
Q2	9	-134	-	-73	-34	-62	37	1	-2	-143	-88	-34	-64	33	1	9
Q3	7	-180	-	-80	-41	-30	2	-1	-31	-187	-110	-31	-30	10	-1	-24
Q4	9	-138	-	-65	-74	-12	15	2	-4	-146	-127	-32	-9	20	3	-
14 *Q1*	-6	-49	-	-39	-11	-8	24	5	-20	-43	-22	-21	-9	18	5	-13
Q2	-	37	-	9	-24	5	23	1	22	36	-25	-4	6	21	1	37
Q3	3	-100	-	-68	-6	-27	19	-	-19	-103	-48	-24	-17	15	-	-29

3. FINANCIAL ACCOUNTS (ESA 2010)

3.3 Non-financial corporations
Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	-1 480	-807	-42	-329	-303	1 996	232	31	216	912	21	584	3 476	14	1 402	1 494	2	563
10	-1 404	-788	-42	-303	-272	2 032	235	47	242	910	20	579	3 437	13	1 428	1 429	2	564
11	-1 374	-736	-70	-315	-252	2 023	215	66	272	900	25	545	3 396	14	1 401	1 459	2	521
12	-1 319	-649	-93	-293	-284	1 894	207	72	268	861	25	461	3 213	17	1 291	1 439	2	465
13	-1 362	-553	-94	-366	-350	1 922	221	65	226	965	25	419	3 284	20	1 153	1 689	2	419
10 *Q4*	-1 404	-788	-42	-303	-272	2 032	235	47	242	910	20	579	3 437	13	1 428	1 429	2	564
11 *Q1*	-1 490	-794	-74	-333	-288	2 031	233	51	245	937	22	543	3 521	14	1 412	1 560	2	534
Q2	-1 463	-780	-76	-336	-272	2 034	235	44	262	936	23	534	3 497	14	1 416	1 547	2	518
Q3	-1 341	-742	-73	-262	-264	1 933	222	53	270	838	24	526	3 274	14	1 413	1 339	2	506
Q4	-1 374	-736	-70	-315	-252	2 023	215	66	272	900	25	545	3 396	14	1 401	1 459	2	521
12 *Q1*	-1 358	-728	-76	-305	-249	1 967	208	64	266	887	27	516	3 325	15	1 388	1 424	2	496
Q2	-1 326	-707	-93	-270	-256	1 904	208	68	279	834	26	489	3 230	15	1 380	1 347	2	485
Q3	-1 355	-694	-87	-309	-265	1 946	197	78	290	873	26	483	3 301	15	1 372	1 437	2	476
Q4	-1 319	-649	-93	-293	-284	1 894	207	72	268	861	25	461	3 213	17	1 291	1 439	2	465
13 *Q1*	-1 304	-629	-93	-290	-292	1 873	212	65	257	869	27	444	3 178	17	1 252	1 453	2	454
Q2	-1 292	-605	-90	-286	-310	1 834	214	62	236	854	26	441	3 126	19	1 208	1 458	2	440
Q3	-1 332	-579	-89	-333	-331	1 886	216	65	233	918	26	430	3 219	20	1 187	1 587	2	423
Q4	-1 362	-553	-94	-366	-350	1 922	221	65	226	965	25	419	3 284	20	1 153	1 689	2	419
14 *Q1*	-1 377	-536	-104	-386	-351	1 940	225	64	229	997	27	399	3 316	23	1 141	1 737	2	415
Q2	-1 357	-512	-103	-404	-339	2 008	228	60	235	1 052	26	407	3 365	24	1 139	1 787	2	414
Q3	-1 333	-501	-104	-401	-327	2 013	223	59	228	1 074	26	403	3 346	25	1 131	1 777	2	411

3. FINANCIAL ACCOUNTS (ESA 2010)

3.4 Non-financial corporations
Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, ance pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
09	8	8	-3	-	-10	12	-93	-1	-12	-15	4	-	-69	-101	-	-26	17	-	-91
10	24	6	3	-1	10	7	81	1	17	35	29	-2	1	57	-1	35	30	-	-7
11	15	19	-1	5	-13	5	5	-21	14	38	-	6	-32	-10	1	1	37	-	-49
12	13	39	-18	-6	-11	10	-74	-7	-3	7	4	-	-76	-87	3	-68	46	-	-68
13	33	61	-8	2	-3	-20	-60	15	-15	-35	18	-	-43	-93	4	-112	36	-	-20
10 *Q4*	14	2	11	1	3	-3	48	3	5	-	10	-1	30	34	-	1	11	-	21
11 *Q1*	-6	14	-11	2	-13	1	-27	-	4	4	-	3	-37	-21	-	-4	12	-	-29
Q2	12	-3	1	3	10	1	18	2	-9	22	7	1	-6	6	-	13	8	-	-16
Q3	-3	-1	3	-	-7	2	-10	-15	8	13	-10	1	-8	-7	-	-	9	-	-16
Q4	12	9	6	-1	-3	-	24	-8	11	-1	3	1	19	13	-	-8	8	-	13
12 *Q1*	-11	-	-5	-2	-6	2	-40	-6	-4	-5	-	2	-26	-29	1	-9	6	-	-27
Q2	9	19	-14	-2	3	3	-2	-1	6	18	-	-	-24	-11	1	-7	10	-	-15
Q3	15	6	6	-1	1	3	7	-10	6	13	6	-1	-7	-8	-	-4	10	-	-13
Q4	-	13	-6	-1	-9	2	-40	11	-10	-19	-2	-	-19	-40	2	-48	20	-	-13
13 *Q1*	-	10	-8	-	3	-5	-19	5	-10	-8	7	1	-14	-18	1	-25	11	-	-5
Q2	10	15	3	-1	-	-6	-26	2	-4	-19	4	-	-9	-36	2	-41	10	-	-7
Q3	16	18	1	2	-1	-4	-6	2	1	-1	3	-1	-10	-22	1	-17	5	-	-11
Q4	7	18	-4	2	-4	-5	-9	6	-1	-7	3	-	-10	-16	-	-29	9	-	4
14 *Q1*	-7	11	-11	-1	1	-7	-16	3	-6	3	1	1	-19	-9	2	-18	5	-	2
Q2	5	18	1	1	-6	-9	11	3	-9	3	5	-	9	6	1	-10	6	-	7
Q3	-	6	-1	-	-14	9	-11	-8	-	-7	6	-	-1	-10	-	-5	6	-	-12

3. FINANCIAL ACCOUNTS (ESA 2010)

3.5 Financial institutions
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the world																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	96	807	146	-375	-492	10	4 997	10	1 238	1 021	2 048	575	17	88	4 901	2 707	1 063	83	675	310	62
10	154	788	194	-373	-467	13	4 943	13	1 195	977	2 084	543	17	115	4 789	2 688	1 019	117	583	312	70
11	146	736	303	-400	-507	14	5 083	14	1 269	1 086	2 038	532	17	127	4 937	2 821	1 021	136	561	315	83
12	143	649	393	-462	-452	15	5 220	15	1 387	1 251	1 925	492	18	132	5 077	2 948	1 060	118	544	326	82
13	80	553	442	-571	-355	11	4 642	11	1 035	1 195	1 734	539	18	111	4 563	2 504	892	98	647	344	77
10 *Q4*	154	788	194	-373	-467	13	4 943	13	1 195	977	2 084	543	17	115	4 789	2 688	1 019	117	583	312	70
11 *Q1*	159	794	216	-383	-481	12	4 956	12	1 173	996	2 071	577	17	110	4 797	2 655	1 030	125	600	315	72
Q2	131	780	239	-393	-507	12	4 989	12	1 183	1 008	2 069	592	16	108	4 859	2 720	1 010	130	611	314	74
Q3	123	742	251	-392	-492	14	4 910	14	1 176	1 016	2 043	526	17	118	4 787	2 704	1 003	126	566	312	76
Q4	146	736	303	-400	-507	14	5 083	14	1 269	1 086	2 038	532	17	127	4 937	2 821	1 021	136	561	315	83
12 *Q1*	144	728	348	-415	-532	14	5 374	14	1 466	1 201	2 031	515	17	130	5 230	3 067	1 062	144	553	322	83
Q2	166	707	383	-408	-530	15	5 390	15	1 476	1 196	2 047	495	17	145	5 225	3 149	1 022	136	517	316	85
Q3	154	694	388	-422	-522	16	5 276	16	1 410	1 204	1 993	502	17	134	5 123	3 022	1 024	130	541	318	87
Q4	143	649	393	-462	-452	15	5 220	15	1 387	1 251	1 925	492	18	132	5 077	2 948	1 060	118	544	326	82
13 *Q1*	148	629	410	-473	-433	14	5 099	14	1 253	1 283	1 890	503	18	137	4 951	2 837	1 033	125	545	333	79
Q2	156	605	449	-491	-419	11	4 924	11	1 163	1 275	1 826	508	18	123	4 767	2 744	961	104	545	334	80
Q3	112	579	448	-523	-404	12	4 793	12	1 090	1 249	1 785	521	18	118	4 681	2 632	926	99	605	338	81
Q4	80	553	442	-571	-355	11	4 642	11	1 035	1 195	1 734	539	18	111	4 563	2 504	892	98	647	344	77
14 *Q1*	59	536	471	-596	-363	12	4 611	12	989	1 213	1 701	561	18	118	4 552	2 482	855	94	686	355	80
Q2	18	512	472	-641	-337	12	4 598	12	980	1 214	1 686	569	17	120	4 580	2 458	839	95	739	361	87
Q3	16	501	508	-652	-353	12	4 555	12	942	1 246	1 650	568	17	120	4 538	2 416	823	89	764	363	84

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions
Financial transactions account

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardasied guarantees	Other liabilities
		Non-financial corpora-	General government	Households and NPISH	Rest of the world																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	4	-	15	-16	-1	7	43	-	33	10	-2	7	-	-5	39	51	-7	1	2	1	-9
10	4	-2	16	-11	-4	5	30	-	4	5	17	2	1	1	26	3	5	9	6	3	-
11	13	-9	50	-10	-20	2	171	-	93	72	-2	-1	-	9	158	115	25	10	-1	2	6
12	37	-13	-6	-31	89	-1	-22	-	-20	33	-38	3	-	-1	-59	-71	14	-12	7	2	-
13	4	-18	-14	-27	59	5	-161	-	-54	-62	-46	7	-	-5	-165	-127	-42	-	11	3	-9
10 *Q4*	4	-2	16	-11	-4	5	30	-	4	5	17	2	1	1	26	3	5	9	6	3	-
11 *Q1*	4	-14	16	-8	7	4	4	-	-19	17	-7	10	-	5	-	-26	10	7	3	3	3
Q2	2	3	29	-14	-20	5	58	-	12	24	9	15	-	-2	56	68	-14	5	1	-1	-2
Q3	2	1	11	-13	-	3	-20	-	-9	9	-25	2	-	2	-22	-21	-7	-3	7	2	-
Q4	13	-9	50	-10	-20	2	171	-	93	72	-2	-1	-	9	158	115	25	10	-1	2	6
12 *Q1*	6	-	42	-8	-31	3	307	-	200	103	-3	-2	-	8	301	249	30	8	2	3	8
Q2	13	-19	58	-6	-16	-3	71	-	10	34	18	-1	-	11	58	80	-14	-8	-5	-	6
Q3	14	-6	-7	2	19	6	-149	-	-63	-21	-49	-4	-	-11	-163	-124	-30	-6	-1	-2	-
Q4	37	-13	-6	-31	89	-1	-22	-	-20	33	-38	3	-	-1	-59	-71	14	-12	7	2	-
13 *Q1*	2	-10	16	-8	10	-5	-123	-	-134	25	-22	3	1	4	-124	-113	-34	7	7	4	5
Q2	8	-15	27	-17	10	4	-146	-	-87	-15	-59	20	-	-5	-154	-88	-70	-21	23	1	1
Q3	7	-18	-2	-7	34	1	-144	-	-72	-32	-36	-	-	-4	-152	-110	-41	-5	5	-1	-
Q4	4	-18	-14	-27	59	5	-161	-	-54	-62	-46	7	-	-5	-165	-127	-42	-	11	3	-9
14 *Q1*	5	-11	17	-6	-	5	-57	-	-46	-3	-28	13	-	7	-61	-22	-48	-4	13	5	-4
Q2	7	-18	1	-13	33	4	-25	-	-9	-11	-11	6	-	-	-32	-25	-26	1	15	1	-
Q3	6	-6	19	-	1	-8	-67	-	-41	2	-31	6	-	-3	-72	-48	-31	-7	9	-	5

(*) Unsectorised: monetary gold and SDRs and part of 'Other'

3.7 General government Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	-358,5	42,2	-145,9	-6,3	-248,5	390,7	119,7	77,8	51,9	95,0	46,3	749,2	3,5	548,7	109,7	2,3	85,1
10	-419,4	41,9	-193,8	-10,7	-256,9	402,0	95,1	83,4	58,8	109,9	54,8	821,4	3,6	588,3	128,6	2,3	98,7
11	-503,6	69,9	-302,9	-18,9	-251,8	452,1	77,5	77,7	70,4	136,6	89,9	955,8	3,7	672,9	146,3	2,3	130,6
12	-606,6	92,9	-393,2	-10,6	-295,6	579,6	84,7	74,2	181,5	148,9	90,31	186,2	3,7	744,1	335,1	-	103,3
13	-721,8	94,0	-442,2	-3,9	-369,7	637,2	71,4	66,2	255,8	145,2	98,51	359,0	3,7	873,8	385,2	-	96,3
10 *Q4*	-419,4	41,9	-193,8	-10,7	-256,9	402,0	95,1	83,4	58,8	109,9	54,8	821,4	3,6	588,3	128,6	2,3	98,7
11 *Q1*	-418,8	74,3	-216,3	-11,6	-265,2	442,5	104,3	86,6	63,0	132,7	56,0	861,3	3,6	630,3	137,0	2,3	88,2
Q2	-446,9	75,5	-238,6	-23,1	-260,8	439,4	99,7	86,9	64,0	133,7	55,1	886,3	3,6	642,2	140,5	2,3	97,7
Q3	-464,5	73,3	-251,2	-18,4	-268,2	429,3	84,4	86,6	66,5	134,6	57,2	893,8	3,7	650,3	141,9	2,3	95,7
Q4	-503,6	69,9	-302,9	-18,9	-251,8	452,1	77,5	77,7	70,4	136,6	89,9	955,8	3,7	672,9	146,3	2,3	130,6
12 *Q1*	-513,5	75,8	-348,4	-16,9	-223,9	478,2	105,5	75,3	72,2	137,4	87,7	991,6	3,7	708,2	155,5	-	124,2
Q2	-511,0	92,6	-383,1	-17,9	-202,6	481,2	83,1	69,9	103,5	135,7	89,1	992,3	3,7	660,2	218,3	-	110,0
Q3	-537,5	86,7	-387,5	-12,3	-224,4	482,7	82,0	71,2	104,0	140,2	85,31	020,2	3,7	697,0	216,3	-	103,2
Q4	-606,6	92,9	-393,2	-10,6	-295,6	579,6	84,7	74,2	181,5	148,9	90,31	186,2	3,7	744,1	335,1	-	103,3
13 *Q1*	-635,2	92,7	-410,4	-10,0	-307,5	604,2	102,3	75,8	192,5	144,0	89,61	239,4	3,7	794,0	348,1	-	93,5
Q2	-679,1	90,3	-448,7	-17,1	-303,6	616,2	99,1	75,3	208,3	140,2	93,21	295,3	3,7	835,5	349,1	-	107,1
Q3	-695,3	89,1	-448,3	-8,0	-328,1	612,8	95,2	72,7	215,7	144,0	85,21	308,1	3,7	857,1	355,8	-	91,5
Q4	-721,8	94,0	-442,2	-3,9	-369,7	637,2	71,4	66,2	255,8	145,2	98,51	359,0	3,7	873,8	385,2	-	96,3
14 *Q1*	-757,4	103,6	-470,8	-5,1	-385,1	664,9	83,0	69,4	272,5	148,0	92,11	422,3	3,7	931,1	408,8	-	78,6
Q2	-802,4	102,6	-472,3	-18,2	-414,4	691,3	92,8	69,9	285,7	152,4	90,51	493,7	3,8	969,7	421,4	-	98,8
Q3	-821,0	104,0	-508,1	-7,3	-409,6	671,3	85,5	65,8	278,9	154,7	86,31	492,2	3,9	995,8	410,8	-	81,8

3.8 General government Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	-118,2	2,7	-54,1	-0,7	-66,8	0,7	35,9	17,8	6,2	8,7	0,3	2,8	154,1	0,0	133,0	12,6	2,3	6,2
10	-101,4	-2,8	-63,3	-5,4	-29,0	-1,0	7,9	-24,6	9,5	6,3	8,3	8,5	109,3	0,1	75,7	18,9	-	14,6
11	-101,3	0,9	-105,8	-9,9	12,5	1,0	22,0	-17,6	-6,6	11,5	-0,5	35,2	123,2	0,1	75,4	16,8	-	30,9
12	-108,9	17,7	-87,5	7,6	-46,7	0,0	116,8	7,2	-5,5	111,2	3,5	0,5	225,7	-0,0	66,0	188,9	-	-29,1
13	-71,3	7,7	-26,3	8,9	-61,8	0,2	61,5	-13,3	-9,9	74,5	1,8	8,4	132,8	0,0	89,7	50,3	-	-7,1
10 *Q4*	-34,3	-11,3	-16,3	-3,9	-10,2	7,3	13,0	-7,0	1,8	0,8	5,5	11,9	47,3	0,0	28,4	4,8	-	14,0
11 *Q1*	-16,4	10,6	-16,1	-1,2	-7,5	-2,2	17,9	9,2	2,5	4,1	0,9	1,2	34,3	0,0	35,1	7,5	-	-8,3
Q2	-33,8	-1,0	-28,9	-11,6	7,6	0,1	-3,2	-4,6	1,1	1,1	0,1	-0,9	30,6	0,0	17,6	3,5	-	9,4
Q3	-11,4	-2,5	-11,1	3,9	-0,3	-1,3	-11,6	-15,3	-1,3	2,4	0,5	2,0	-0,2	0,1	-0,9	1,4	-	-0,7
Q4	-39,6	-6,2	-49,7	-0,9	12,8	4,4	18,9	-6,9	-8,9	3,9	-2,1	32,8	58,5	-0,0	23,5	4,4	-	30,5
12 *Q1*	-12,7	4,6	-42,3	1,5	25,0	-1,4	24,0	28,0	-3,5	1,8	-0,0	-2,3	36,7	-0,0	34,2	9,2	-	-6,7
Q2	-36,5	13,9	-57,8	-3,3	10,6	0,1	3,5	-22,4	-2,5	31,3	-4,3	1,4	40,1	-0,0	-8,5	62,8	-	-14,3
Q3	-11,3	-6,3	6,8	6,2	-17,9	-0,1	-4,7	-1,2	-0,3	0,5	0,0	-3,8	6,7	0,0	15,4	-2,0	-	-6,8
Q4	-48,4	5,5	5,9	3,2	-64,4	1,4	94,0	2,7	0,8	77,6	7,8	5,2	142,4	-0,0	24,9	118,8	-	-1,3
13 *Q1*	-9,3	8,2	-16,2	1,9	-4,0	0,9	30,3	17,6	0,9	11,0	1,5	-0,7	39,6	-0,0	37,1	13,1	-	-10,6
Q2	-32,1	-2,9	-26,9	-7,0	2,7	2,0	14,7	-3,1	-1,0	15,8	-0,6	3,7	46,8	0,0	34,2	1,0	-	11,6
Q3	-8,0	-1,3	2,4	9,4	-17,6	-0,9	-7,5	-3,9	-3,0	7,3	0,1	-8,1	0,5	0,0	8,5	6,7	-	-14,7
Q4	-21,9	3,7	14,4	4,7	-42,9	-1,8	24,0	-23,8	-6,8	40,3	0,9	13,4	45,9	-0,0	9,8	29,4	-	6,6
14 *Q1*	-6,8	11,4	-17,0	-0,1	-1,8	0,7	23,4	11,5	1,0	16,6	0,6	-6,4	30,2	0,0	24,9	23,6	-	-18,4
Q2	-29,5	-0,8	-1,3	-12,5	-14,9	0,1	23,4	9,8	-0,4	13,2	2,3	-1,6	52,8	0,1	20,1	12,6	-	20,1
Q3	-3,0	0,9	-18,9	11,2	4,4	-0,6	-5,2	-7,3	-3,8	10,9	-0,9	-4,2	-2,2	0,1	7,1	7,2	-	-16,5

3. FINANCIAL ACCOUNTS (ESA 2010)

3.9 Households and non-profit institutions
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	768,9	328,8	375,2	6,3	58,5	1 716,6	815,2	43,3	537,3	276,6	44,3	947,8	906,2	41,5
10	749,4	302,7	372,8	10,7	63,2	1 703,1	837,9	54,3	478,3	278,0	54,6	953,7	902,5	51,2
11	792,3	315,5	400,4	18,9	57,6	1 722,6	837,7	73,6	481,3	274,3	55,7	930,2	875,2	55,0
12	822,7	292,7	462,3	10,6	57,1	1 713,0	841,7	60,9	474,4	284,5	51,7	890,3	838,2	52,1
13	1 006,0	365,8	571,5	3,9	64,8	1 846,2	864,7	26,0	608,8	304,0	42,7	840,3	789,0	51,3
10 *Q4*	749,4	302,7	372,8	10,7	63,2	1 703,1	837,9	54,3	478,3	278,0	54,6	953,7	902,5	51,2
11 *Q1*	790,0	333,1	383,0	11,6	62,3	1 734,5	838,8	58,5	507,1	278,3	51,8	944,5	891,6	52,9
Q2	815,2	335,6	393,4	23,1	63,1	1 758,9	850,6	63,7	509,0	275,9	59,6	943,7	893,5	50,2
Q3	730,9	261,9	392,0	18,4	58,6	1 662,5	840,3	63,5	432,0	272,6	54,2	931,6	881,9	49,8
Q4	792,3	315,5	400,4	18,9	57,6	1 722,6	837,7	73,6	481,3	274,3	55,7	930,2	875,2	55,0
12 *Q1*	798,7	305,3	415,1	16,9	61,4	1 720,4	828,7	78,8	477,6	279,2	56,1	921,7	862,8	58,9
Q2	761,1	270,4	408,4	17,9	64,3	1 685,5	834,1	77,5	440,7	273,7	59,4	924,4	859,3	65,1
Q3	805,3	309,2	422,1	12,3	61,8	1 706,3	820,7	69,0	486,8	277,1	52,7	900,9	845,2	55,8
Q4	822,7	292,7	462,3	10,6	57,1	1 713,0	841,7	60,9	474,4	284,5	51,7	890,3	838,2	52,1
13 *Q1*	834,6	290,5	473,1	10,0	61,1	1 713,2	848,4	48,4	479,2	290,9	46,4	878,6	821,7	56,8
Q2	856,3	285,9	491,0	17,1	62,3	1 729,2	863,1	33,8	485,0	293,2	54,2	872,9	816,4	56,6
Q3	925,6	333,4	522,6	8,0	61,6	1 781,3	857,5	26,8	553,8	297,6	45,5	855,7	799,8	55,8
Q4	1 006,0	365,8	571,5	3,9	64,8	1 846,2	864,7	26,0	608,8	304,0	42,7	840,3	789,0	51,3
14 *Q1*	1 060,5	386,0	596,5	5,1	73,0	1 889,3	857,0	27,5	650,1	313,7	41,0	828,8	776,6	52,1
Q2	1 136,1	404,3	641,0	18,2	72,6	1 965,1	862,2	29,3	697,3	319,9	56,4	829,0	776,6	52,4
Q3	1 134,1	400,5	652,0	7,3	74,3	1 952,0	850,0	27,0	708,4	321,7	45,0	817,9	762,6	55,3

3. FINANCIAL ACCOUNTS (ESA 2010)

3.10 Households and non-profit institutions
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Debt securities	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	47,1	-0,4	51,2	0,7	-8,0	3,6	36,7	26,9	7,4	1,7	7,9	-7,2	-10,3	-2,8	-7,6
10	28,7	1,4	21,7	5,4	3,8	-3,6	43,9	22,7	14,9	-10,0	5,9	10,5	15,3	2,0	13,3
11	33,8	-4,8	44,5	9,9	-10,3	-5,6	21,0	-0,2	18,2	1,7	-0,0	1,3	-12,8	-22,2	9,4
12	25,8	6,2	43,9	-7,6	-3,8	-12,9	0,9	3,9	-20,0	18,1	2,7	-3,8	-24,9	-35,0	10,1
13	39,1	-1,7	60,2	-8,9	1,4	-11,9	7,3	23,0	-40,0	24,8	8,2	-8,7	-31,8	-42,7	10,9
10 *Q4*	9,6	-0,8	10,6	3,9	1,5	-5,6	22,0	14,3	3,8	-3,1	1,8	5,2	12,5	4,2	8,3
11 *Q1*	4,6	-2,2	8,0	1,2	-1,1	-1,3	-1,7	0,9	4,3	-3,9	-0,1	-2,9	-6,2	-9,2	3,0
Q2	14,6	-3,3	14,3	11,6	-6,0	-1,9	17,0	11,8	5,4	-6,2	-1,9	7,9	2,4	3,1	-0,8
Q3	6,0	-0,0	12,7	-3,9	-2,7	-0,1	-5,4	-10,3	-1,1	10,7	0,7	-5,3	-11,4	-11,1	-0,3
Q4	8,6	0,8	9,5	0,9	-0,4	-2,2	11,1	-2,6	9,6	1,2	1,3	1,6	2,4	-5,0	7,5
12 *Q1*	6,4	2,0	8,0	-1,5	2,0	-4,1	2,4	-9,1	3,3	6,4	1,3	0,4	-3,9	-11,9	8,0
Q2	13,5	2,1	6,2	3,3	4,6	-2,7	20,3	5,5	1,7	9,4	0,4	3,3	6,8	-2,0	8,9
Q3	-13,1	0,9	-1,6	-6,2	-3,8	-2,4	-32,8	-13,4	-11,4	-0,3	-1,1	-6,6	-19,7	-12,8	-6,9
Q4	19,1	1,2	31,4	-3,2	-6,6	-3,7	11,0	21,0	-13,6	2,5	2,0	-0,9	-8,1	-8,3	0,2
13 *Q1*	6,0	0,4	8,5	-1,9	1,5	-2,5	-1,7	6,7	-14,6	8,0	3,3	-5,2	-7,8	-14,9	7,1
Q2	22,5	1,1	17,5	7,0	1,2	-4,3	23,1	14,7	-14,5	13,5	1,6	7,8	0,7	-3,4	4,1
Q3	-8,3	-1,6	6,8	-9,4	-1,8	-2,3	-21,9	-5,5	-7,3	-0,8	0,3	-8,6	-13,6	-15,2	1,5
Q4	18,9	-1,6	27,5	-4,7	0,4	-2,7	7,9	7,2	-3,7	4,1	2,9	-2,7	-11,1	-9,2	-1,8
14 *Q1*	3,2	0,8	6,2	0,1	3,4	-7,2	0,0	-7,7	-2,8	9,0	3,2	-1,7	-3,2	-11,2	8,0
Q2	17,8	-0,6	13,2	12,5	1,3	-8,6	27,8	5,2	-4,5	9,7	2,0	15,4	10,0	1,1	8,9
Q3	0,6	0,1	0,5	-11,2	2,6	8,6	-17,9	-12,2	-3,7	8,7	0,7	-11,3	-18,5	-12,8	-5,7

3. FINANCIAL ACCOUNTS (ESA 2010)

3.11 Rest of the World
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and NPISH																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
09	974	303	492	248	-58	-10	2 295	-7	543	815	325	550	3	67	1 321	3	237	362	139	497	5	77
10	920	272	467	257	-63	-13	2 218	-10	549	739	339	528	4	68	1 298	3	220	280	147	555	5	87
11	939	252	507	252	-58	-14	2 230	-11	643	660	342	521	5	71	1 291	3	217	255	162	550	5	99
12	960	284	452	296	-57	-15	2 249	-11	648	611	378	550	6	67	1 289	3	217	248	170	544	6	100
13	998	350	355	370	-65	-11	2 232	-8	489	659	375	648	5	64	1 233	3	173	225	165	570	7	91
10 *Q4*	920	272	467	257	-63	-13	2 218	-10	549	739	339	528	4	68	1 298	3	220	280	147	555	5	87
11 *Q1*	960	288	481	265	-62	-12	2 246	-9	539	751	334	561	5	66	1 286	3	229	269	148	553	5	79
Q2	964	272	507	261	-63	-12	2 248	-9	580	724	336	548	5	66	1 284	3	225	260	152	557	5	83
Q3	952	264	492	268	-59	-14	2 226	-11	604	709	342	512	5	66	1 274	3	218	260	159	535	5	94
Q4	939	252	507	252	-58	-14	2 230	-11	643	660	342	521	5	71	1 291	3	217	255	162	550	5	99
12 *Q1*	929	249	532	224	-61	-14	2 247	-11	697	623	347	516	5	70	1 318	3	235	256	166	556	5	97
Q2	910	256	530	203	-64	-15	2 245	-11	793	530	348	510	5	72	1 336	3	240	244	183	550	5	109
Q3	934	265	522	224	-62	-16	2 221	-12	741	548	345	523	5	71	1 287	3	225	234	168	547	5	104
Q4	960	284	452	296	-57	-15	2 249	-11	648	611	378	550	6	67	1 289	3	217	248	170	544	6	100
13 *Q1*	957	292	433	307	-61	-14	2 267	-11	642	619	378	567	6	67	1 310	3	218	248	170	565	7	100
Q2	959	310	419	304	-62	-11	2 234	-8	616	605	377	572	5	66	1 275	3	207	237	171	556	7	94
Q3	990	331	404	328	-62	-12	2 232	-9	555	620	377	617	5	66	1 242	3	178	230	169	562	7	94
Q4	998	350	355	370	-65	-11	2 232	-8	489	659	375	648	5	64	1 233	3	173	225	165	570	7	91
14 *Q1*	1 014	351	363	385	-73	-12	2 288	-8	505	678	385	655	5	67	1 273	3	173	243	168	588	7	92
Q2	1 006	339	337	414	-73	-12	2 343	-9	487	706	398	682	5	73	1 337	3	188	247	172	626	6	95
Q3	1 003	327	353	410	-74	-12	2 370	-9	503	703	406	688	5	73	1 367	3	184	257	170	651	6	96

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)

3.12 Rest of the World
Financial transactions account

EUR billions

	Net financial operations						Net acquisition of Financial assets								Net incurrence of liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
09	44	10	-28	67	8	-13	40	-	-6	32	2	11	-	-	-4	-	-32	-9	2	17	-1	19
10	37	-10	31	29	-4	-9	3	-	-5	-40	15	22	2	9	-34	-	-19	-80	15	33	-	17
11	31	13	33	-13	10	-13	67	-	94	-77	14	29	-	7	36	-	-4	-19	23	9	-	27
12	-1	11	-61	47	4	-2	19	-	5	-68	40	34	1	6	19	-	-	-15	19	6	1	7
13	-22	3	-112	62	-1	27	-89	-	-158	25	1	39	-	3	-67	-	-43	-29	3	32	1	-30
10 *Q4*	6	-3	4	10	-2	-4	11	-	-4	-1	6	9	1	1	5	-	8	-18	4	7	-	5
11 *Q1*	14	13	-7	8	1	-1	29	-	-6	8	3	21	-	1	15	-	11	-9	2	13	-	-2
Q2	5	-10	20	-8	6	-3	13	-	42	-27	2	-7	-	1	7	-	-4	-8	9	1	-	10
Q3	6	7	-	-	3	-4	11	-	20	-22	7	6	-	-	6	-	-8	-	11	-6	-	9
Q4	6	3	20	-13	-	-5	14	-	37	-37	1	8	-	5	8	-	-2	-2	-	2	-	10
12 *Q1*	11	6	31	-25	-2	1	33	-	55	-38	8	6	1	2	22	-	18	-4	5	2	-	-
Q2	1	-3	16	-11	-5	3	28	-	92	-70	-1	5	-	1	28	-	4	-9	21	4	-	8
Q3	-5	-1	-19	18	4	-7	-43	-	-51	-1	-1	8	-	3	-38	-	-15	-13	-12	1	-	1
Q4	-8	9	-89	64	7	1	-	-	-91	42	35	14	-	-	8	-	-7	11	5	-1	-	-2
13 *Q1*	2	-3	-10	4	-2	12	3	-	-7	-2	1	9	-	2	1	-	-	-5	3	12	1	-10
Q2	-9	-	-10	-3	-1	5	-28	-	-25	-11	-	4	-	3	-19	-	-10	-11	3	8	-	-8
Q3	-7	1	-34	18	2	6	-45	-	-60	2	-	11	-	1	-38	-	-29	-7	1	3	-	-6
Q4	-9	4	-59	43	-	4	-19	-	-66	36	-1	14	-	-2	-10	-	-4	-6	-4	9	-	-5
14 *Q1*	6	-1	-	2	-3	8	27	-	16	1	3	5	-	1	21	-	-	12	4	12	-	-6
Q2	-	6	-33	15	-1	13	12	-	-19	15	2	12	-	2	12	-	15	-5	1	14	-	-12
Q3	-3	14	-1	-4	-3	-9	13	-	13	-12	6	5	-	-	16	-	-7	6	-4	10	-	11

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Debt securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
05	764,2	9,8	166,0	194,9	393,5	34,0	1,1	12,8	9,9	10,1	665,4	7,0	140,6	156,9	360,9
06	764,0	10,7	195,7	178,6	378,9	45,4	0,6	16,6	13,6	14,6	628,6	8,4	158,9	136,5	324,8
07	884,1	11,4	314,0	183,5	375,1	39,4	0,7	17,6	12,2	8,8	744,9	8,6	269,5	137,8	329,1
08	1 023,3	12,2	422,8	225,8	362,5	42,5	0,7	18,1	15,5	8,1	872,2	10,3	382,5	165,6	313,8
09	1 173,4	13,3	496,2	301,8	362,1	31,2	0,5	8,3	15,8	6,6	1 021,1	11,4	453,6	230,4	325,7
10 *I*	1 178,6	13,0	502,3	306,6	356,7	33,0	0,7	9,9	16,1	6,4	1 020,0	10,9	455,7	231,9	321,5
II	1 154,6	12,5	497,0	319,6	325,5	35,7	0,5	11,2	15,8	8,1	985,2	10,4	444,3	242,9	287,5
III	1 174,1	12,9	521,4	336,3	303,5	42,8	0,7	17,9	16,2	8,1	994,6	11,0	464,3	252,5	266,8
IV	1 161,0	12,1	528,1	341,1	279,7	46,6	0,4	21,2	16,5	8,5	976,7	10,6	469,2	254,6	242,3
11 *I*	1 192,2	12,4	538,0	373,0	268,8	51,4	0,3	24,1	18,1	8,8	995,7	10,8	474,6	279,4	231,0
II	1 203,0	12,6	540,5	389,8	260,2	44,1	0,2	18,8	16,1	8,9	1 008,3	11,6	480,5	294,2	222,1
III	1 218,4	12,6	555,2	390,4	260,2	52,6	0,2	26,4	16,5	9,6	1 015,6	11,8	487,7	292,8	223,4
IV	1 303,4	12,6	606,1	429,6	255,1	66,0	0,4	37,7	17,9	10,0	1 086,2	11,2	524,3	331,0	219,7
12 *I*	1 418,9	13,9	655,1	493,9	256,1	64,2	0,8	34,8	19,4	9,3	1 200,6	11,8	576,5	391,2	221,2
II	1 411,4	13,7	686,0	467,6	244,1	67,8	0,6	40,1	20,4	6,8	1 196,2	11,0	598,0	371,5	215,7
III	1 421,9	13,8	689,2	484,6	234,3	77,7	0,5	47,2	22,9	7,0	1 204,1	10,9	601,9	382,0	209,3
IV	1 458,3	13,6	697,5	498,7	248,5	71,8	1,0	42,3	22,8	5,6	1 251,5	9,2	618,5	393,4	230,4
13 *I*	1 472,5	13,1	672,8	538,4	248,2	65,3	0,6	35,8	23,6	5,3	1 283,0	10,3	611,7	430,1	230,8
II	1 446,4	13,8	613,1	582,6	236,9	62,2	0,6	31,8	25,2	4,6	1 275,1	11,0	568,2	473,8	222,0
III	1 413,1	15,1	588,6	579,6	229,8	64,6	1,0	32,8	27,5	3,4	1 249,0	11,4	545,9	472,9	218,9
IV	1 352,4	15,4	559,5	552,6	224,9	65,4	1,3	32,1	27,9	4,1	1 194,7	10,6	519,0	453,0	212,2
14 *I*	1 374,0	16,4	520,1	594,5	242,9	64,0	2,2	26,0	30,6	5,3	1 213,0	9,9	487,1	488,6	227,3
II	1 373,2	17,0	506,0	603,6	246,7	60,0	2,1	25,8	24,9	7,1	1 214,0	10,5	473,1	501,9	228,5
III	1 397,3	17,4	489,8	633,0	257,1	58,9	2,4	22,8	25,8	7,8	1 245,6	10,1	463,4	534,0	238,1

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Enero de 2015

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*				
				PRÉSTAMOS Y CRÉDITOS / *LOANS*				
				TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESID EN ESPAÑA/ *NON RESIDENT*
					IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 790 652**	**-1 281**	**1 791 932**	**1 791 932**	**168 954**	**103 261**	**1 344 007**	**175 711**
Residentes en España	**1 614 461**	**-1 760**	**1 616 221**	**1 616 221**	**168 954**	**103 261**	**1 344 007**	
Sistema crediticio	142 762	-26 193	168 954	168 954	168 954			
Administraciones Públicas	103 382	121	103 261	103 261		103 261		
Otros sectores residentes	1 368 318	24 311	1 344 007	1 344 007			1 344 007	
Residentes en el exterior	**176 190**	**480**	**175 711**	**175 711**				**175 711**
2. Valores distintos de acciones	**481 201**	**-1 370**	**482 571**					
Residentes en España	**394 654**	**-1 266**	**395 921**					
Sistema crediticio	33 681	-17	33 698					
Administraciones Públicas	270 663	-1 499	272 162					
Otros sectores residentes	90 310	249	90 061					
Residentes en el exterior	**86 547**	**-104**	**86 651**					
3. Acciones y participaciones	**240 873**	**45 964**	**194 910**					
Residentes en España	**135 858**	**42 792**	**93 066**					
Sistema crediticio	24 991	10 563	14 428					
Otros sectores residentes	110 867	32 229	78 638					
Residentes en el exterior	**105 016**	**3 172**	**101 844**					
4. Operaciones no sectorizadas	**375 115**	**8 754**	**366 361**					
TOTAL	**2 887 841**	**52 067**	**2 835 774**	**1 791 932**	**168 954**	**103 261**	**1 344 007**	**175 711**

January 2015 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo

Millones de euros

DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				Chapter 8 headings / Chapter 4 headings
VALORES DISTINTOS DE ACCIONES / *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES / *SHARES AND OTHER EQUITY*			SIN SECTORIZAR/ *UNCLASSIFIED*	
TOTAL	RESIDENTES EN ESPAÑA / *DOMESTIC*			NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	.	
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
482 571	**33 698**	**272 162**	**90 061**	**86 651**					**2. Securities other than shares**
395 921	**33 698**	**272 162**	**90 061**						**Domestic**
33 698	33 698								Credit system
272 162		272 162							General Government
90 061			90 061						Other resident sectors
86 651				**86 651**					**Non resident**
					194 910	**14 428**	**180 482**		**3. Shares and other equity**
					93 066	**14 428**	**78 638**		**Domestic**
					14 428	14 428			Credit system
					78 638		78 638		Other resident sector
					101 844		**101 844**		**Non resident**
								366 361	**4. Unclassified**
482 571	**33 698**	**272 162**	**90 061**	**86 651**	**194 910**	**14 428**	**180 482**	**366 361**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Enero de 2015

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**1 971 265**	**137**	**1 971 128**	**1 971 128**	**1 657 772**	**300 242**
Residentes en España	**1 657 488**	**-284**	**1 657 772**	**1 657 772**	**1 657 772**	**300 242**
Sistema crediticio	296 418	320	296 097	296 097	296 097	296 097
Administraciones Públicas	89 485	-14	89 498	89 498	89 498	
Otros sectores residentes	1 271 586	-590	1 272 176	1 272 176	1 272 176	4 145
Residentes en el exterior	**313 777**	**421**	**313 356**	**313 356**		
2. Valores distintos de acciones y participaciones	**240 628**	**-9 749**	**250 377**			
3. Operaciones no sectorizadas	**675 947**	**61 678**	**614 269**			
TOTAL	**2 887 841**	**52 067**	**2 835 774**	**1 971 128**	**1 657 772**	**300 242**

January 2015 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac/ *Securities other than shares*	Resto/ *Other*	
AAPP/ *General* Government	OSR/ *ORS*				
7	8	9	10	11	
89 498	**1 268 032**	**313 356**			**1. Deposits**
89 498	**1 268 032**				**Domestic**
89 498					Credit system
	1 268 032				General Government
					Other resident sectors
		313 356			**Non resident**
			250 377		**2. Securities other than shares**
				614 269	**3. Unsectorised transactions**
89 498	**1 268 032**	**313 356**	**250 377**	**614 269**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)
			Total (b)	Spanish companies	Branches foreing companies		
		1=2+5+6	2=3+4	3	4	5	6
09		3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
10		3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
11		3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
12		3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
13		3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
13	*Sep*	3 158 434	3 008 135	2 862 724	145 411	104 652	45 647
	Oct	3 111 535	2 962 477	2 817 803	144 674	104 901	44 156
	Nov	3 094 124	2 946 445	2 806 544	139 901	103 334	44 345
	Dec	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14	*Jan*	3 048 782	2 900 809	2 765 200	135 608	101 593	46 381
	Feb	3 015 888	2 865 717	2 732 430	133 287	104 158	46 013
	Mar	3 008 592	2 864 774	2 730 390	134 384	97 691	46 128
	Apr	2 995 765	2 851 939	2 714 658	137 281	97 807	46 018
	May	3 007 166	2 863 949	2 728 867	135 082	96 964	46 253
	Jun	2 987 504	2 844 221	2 711 791	132 431	97 244	46 038
	Jul	2 962 216	2 822 701	2 693 995	128 706	93 730	45 785
	Aug	2 953 764	2 814 322	2 687 718	126 604	93 468	45 973
	Sep	2 957 852	2 818 681	2 689 306	129 375	93 739	45 432
	Oct	2 942 033	2 805 189	2 676 533	128 656	91 060	45 784
	Nov	2 962 517	2 827 729	2 697 536	130 193	88 878	45 910
	Dec	2 912 803	2 779 110	2 670 880	108 230	86 443	47 251
15	*Jan* P	2 887 841	2 759 370	2 653 334	106 036	82 045	46 427

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world	Cash	Other (d)	Of which: Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
09		3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
10		3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
11		3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
12		3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
13		3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
13	*Sep*	3 158 434	200 539	98 214	1 481 344	191 835	469 097	78 448	186 270	89 239	6 300	357 148	193 417	151 249
	Oct	3 111 535	194 417	98 045	1 469 356	188 485	456 999	74 322	189 350	87 483	6 495	346 583	196 829	...
	Nov	3 094 124	207 727	86 125	1 472 147	183 801	442 946	76 591	186 078	87 659	6 221	344 829	198 114	...
	Dec	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
14	*Jan* R	3 048 782	179 132	97 071	1 457 700	179 778	436 571	81 094	188 858	91 169	6 228	331 181	202 609	...
	Feb	3 015 888	159 258	95 297	1 453 313	173 429	431 869	82 126	187 070	93 525	6 117	333 883	200 474	...
	Mar	3 008 592	165 932	96 158	1 440 190	179 114	429 218	84 579	192 068	94 645	5 996	320 693	198 237	149 930
	Apr	2 995 765	166 330	95 622	1 426 706	175 780	425 926	86 890	191 575	95 998	6 655	324 282	197 438	...
	May	3 007 166	164 853	94 275	1 415 092	186 475	430 320	89 810	188 409	96 153	6 257	335 521	195 296	...
	Jun	2 987 504	157 414	97 054	1 423 065	193 329	428 908	85 212	171 133	95 839	6 323	329 227	191 815	147 996
	Jul	2 962 216	160 975	96 912	1 403 388	191 841	420 146	85 375	171 322	96 459	6 711	329 087	189 444	...
	Aug	2 953 764	156 057	96 333	1 391 263	176 303	426 878	90 795	170 878	96 742	6 604	341 909	189 491	...
	Sep	2 957 852	149 246	96 632	1 386 742	187 709	427 979	92 593	168 680	97 728	6 450	344 093	185 807	143 878
	Oct	2 942 033	152 435	97 942	1 380 906	181 922	420 699	93 251	166 075	98 186	6 315	344 303	183 513	...
	Nov	2 962 517	154 968	98 251	1 386 464	193 283	412 682	94 368	161 205	102 495	6 221	352 579	181 807	...
	Dec	2 912 803	154 714	101 310	1 380 108	169 107	410 852	81 494	157 384	104 152	7 604	346 079	178 017	134 367
15	*Jan* P	2 887 841	142 762	103 382	1 368 318	176 190	394 654	86 547	135 858	105 016	6 488	368 627	177 045	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities (d)	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
09		3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005
10		3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019
11		3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414
12		3 422 612	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468
13		3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956
13	*Sep*	3 158 434	2 141 412	428 947	79 406	1 314 918	318 140	314 054	426 332	1 811	274 826
	Oct	3 111 535	2 107 871	417 626	78 821	1 301 647	309 777	306 471	429 513	1 733	265 947
	Nov	3 094 124	2 099 345	409 650	69 642	1 313 905	306 148	300 490	429 620	1 638	263 031
	Dec	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956
14	*Jan* R	3 048 782	2 063 759	381 518	61 238	1 311 675	309 328	294 995	432 140	1 479	256 409
	Feb	3 015 888	2 048 616	369 034	74 205	1 300 887	304 490	289 360	433 365	1 408	243 139
	Mar	3 008 592	2 059 726	366 585	74 744	1 307 927	310 470	282 422	434 068	1 360	231 015
	Apr	2 995 765	2 038 786	372 515	64 978	1 287 686	313 606	282 217	434 432	1 330	239 000
	May	3 007 166	2 050 919	363 722	75 099	1 294 671	317 426	277 706	433 106	1 646	243 789
	Jun	2 987 504	2 047 201	345 349	77 924	1 312 951	310 976	270 242	423 351	514	246 196
	Jul	2 962 216	2 034 420	352 917	69 424	1 297 458	314 621	261 077	422 578	505	243 636
	Aug	2 953 764	2 016 474	341 237	74 136	1 291 503	309 598	261 439	424 408	495	250 949
	Sep	2 957 852	2 021 544	332 109	78 573	1 284 152	326 710	258 247	421 105	448	256 507
	Oct	2 942 033	2 023 630	331 510	76 495	1 272 699	342 927	246 758	416 261	389	254 995
	Nov	2 962 517	2 040 998	322 081	80 455	1 281 146	357 317	246 423	416 049	171	258 875
	Dec	2 912 803	1 997 368	311 533	76 150	1 289 280	320 404	249 254	407 614	86	258 482
15	*Jan* P	2 887 841	1 971 265	296 418	89 485	1 271 586	313 777	240 628	390 288	88	285 571

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.3 Lending. Other resident sectors

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total (a)	of which:		Trade credit	Secured loans		Other fixed-term loans			Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item
			At a variable interest rate	In foreign currency		Total	of which: Mortgage loans	Total	of which: Repurchase agreements	Hybrid financial assets (b)					Total minus CFIs since January 2014
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14
09		1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-	1 837 037
10		1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-	1 843 950
11		1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-	1 782 554
12		1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
13		1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
13	*Sep*	1 481 344	1 046 261	13 557	30 773	820 491	790 483	390 298	42 110	0	32 888	19 265	187 630	-	1 481 344
	Oct	1 469 356	1 044 707	13 031	32 071	810 299	781 816	383 488	38 870	0	32 905	19 590	191 003	-	1 469 356
	Nov	1 472 147	1 037 621	12 583	33 248	805 446	777 522	382 226	42 540	0	39 195	19 551	192 480	-	1 472 147
	Dec	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
14	*Jan* R	1 457 700	1 034 713	14 558	32 059	785 722	758 614	386 062	37 818	0	37 932	18 649	197 276	-	1 431 682
	Feb	1 453 313	1 026 097	14 000	31 140	780 106	754 132	392 290	46 079	0	35 985	18 553	195 239	-	1 428 676
	Mar	1 440 190	1 024 316	14 464	31 561	776 854	751 262	384 109	41 933	0	36 435	18 457	192 773	-	1 414 843
	Apr	1 426 706	1 016 664	13 902	31 264	773 515	747 818	375 444	36 048	0	36 193	18 393	191 897	-	1 402 104
	May	1 415 092	1 010 202	13 953	31 521	771 676	745 272	368 520	31 564	0	35 335	18 291	189 749	-	1 390 580
	Jun	1 423 065	998 222	14 318	31 889	767 043	738 659	375 701	41 819	0	44 122	18 068	186 242	-	1 398 362
	Jul	1 403 388	994 175	14 418	31 836	762 422	734 512	371 141	37 061	0	35 458	18 079	184 453	-	1 378 448
	Aug	1 391 263	988 420	14 746	31 437	758 002	730 567	365 694	34 271	0	34 162	17 764	184 203	-	1 366 171
	Sep	1 386 742	978 056	15 170	30 920	754 817	727 214	366 512	35 399	0	36 345	17 632	180 517	-	1 362 016
	Oct	1 380 906	975 422	14 850	31 656	750 410	723 520	367 920	35 217	0	34 967	17 683	178 271	-	1 356 028
	Nov	1 386 464	969 074	14 840	33 821	746 310	719 862	367 642	34 319	0	44 604	17 581	176 506	-	1 361 739
	Dec	1 380 108	956 623	15 451	36 606	741 055	714 238	376 262	41 111	-	35 921	17 661	172 603	-	1 354 115
15	*Jan* P	1 368 318	947 152	15 674	34 024	736 182	709 325	372 218	38 447	-	36 837	17 405	171 652	-	1 340 534

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares										Shares and other equity				
		Total	Domestic					Rest of the world				Total	Domestic			Rest of the world
			Total	Credit system	General government		Other resident sector	Net	Total	Short positions (a)			Total	Credit system	Other resident sector	
					Net	Total	Short positions (a)									
		1	2	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15
09		415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637
10		383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327
11		405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 131	90 152
12		508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209
13		492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329
13	*Sep*	547 545	469 097	56 962	295 336	302 039	6 704	116 800	78 448	86 298	7 851	275 509	186 270	64 290	121 981	89 239
	Oct	531 322	456 999	55 896	287 779	294 211	6 432	113 324	74 322	81 480	7 157	276 832	189 350	64 777	124 573	87 483
	Nov	519 536	442 946	53 541	277 592	284 789	7 197	111 812	76 591	83 526	6 936	273 737	186 078	63 534	122 544	87 659
	Dec	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329
14	*Jan* R	517 666	436 571	53 484	275 948	282 235	6 287	107 140	81 094	88 803	7 709	280 027	188 858	64 586	124 271	91 169
	Feb	513 996	431 869	52 631	275 147	282 080	6 933	104 092	82 126	90 370	8 244	280 596	187 070	62 049	125 021	93 525
	Mar	513 797	429 218	47 993	279 786	286 605	6 818	101 438	84 579	92 921	8 342	286 713	192 068	61 961	130 107	94 645
	Apr	512 816	425 926	46 858	280 467	287 502	7 035	98 601	86 890	95 723	8 833	287 573	191 575	63 095	128 480	95 998
	May	520 129	430 320	45 815	285 879	292 792	6 913	98 625	89 810	98 860	9 051	284 562	188 409	62 680	125 730	96 153
	Jun	514 120	428 908	45 825	285 008	292 967	7 959	98 075	85 212	93 505	8 293	266 972	171 133	52 143	118 991	95 839
	Jul	505 521	420 146	43 243	281 254	289 212	7 958	95 649	85 375	94 273	8 898	267 781	171 322	52 371	118 951	96 459
	Aug	517 674	426 878	43 502	288 012	295 602	7 590	95 364	90 795	100 317	9 522	267 620	170 878	51 654	119 225	96 742
	Sep	520 571	427 979	42 007	291 735	300 194	8 459	94 237	92 593	101 812	9 220	266 408	168 680	50 058	118 622	97 728
	Oct	513 950	420 699	39 601	287 447	297 782	10 335	93 652	93 251	101 698	8 447	264 261	166 075	46 943	119 132	98 186
	Nov	507 051	412 682	37 129	282 663	291 815	9 152	92 891	94 368	103 686	9 317	263 700	161 205	41 945	119 260	102 495
	Dec	492 345	410 852	36 091	279 977	288 105	8 067	94 784	81 494	91 685	10 191	261 536	157 384	38 952	118 432	104 152
15	*Jan* P	481 201	394 654	33 681	270 663	278 987	8 324	90 310	86 547	96 185	9 637	240 873	135 858	24 991	110 867	105 016

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
		Total (a)	In foreign currency	In euro				In foreign currency						
				Total	Overnight	Savings accoun.	With agreed maturi.							
		+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
09		1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
10		1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11		1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12		1 316 735	30 200	1 147 690	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
13		1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
13	*Sep*	1 314 918	29 973	1 165 446	275 676	200 139	689 631	20 777	37 807	15 094	55 933	19 862	-	1 126 169
	Oct	1 301 647	28 999	1 156 346	275 975	198 379	681 992	19 904	37 717	15 010	53 011	19 659	-	...
	Nov	1 313 905	28 774	1 166 317	282 060	203 493	680 764	19 655	37 494	15 556	55 168	19 715	-	...
	Dec	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
14	*Jan*	1 311 675	29 645	1 163 614	290 054	203 077	670 484	20 448	36 763	17 052	53 827	19 971	-	...
	Feb	1 300 887	28 606	1 149 179	279 225	203 477	666 478	19 533	36 919	17 204	58 207	19 844	-	...
	Mar	1 307 927	29 352	1 156 550	289 337	203 646	663 567	20 266	36 333	17 420	57 572	19 786	-	1 136 042
	Apr	1 287 686	29 330	1 142 159	285 813	204 026	652 319	20 252	35 322	17 686	50 978	21 290	-	...
	May	1 294 671	29 176	1 153 496	297 830	208 102	647 565	19 954	35 618	18 507	45 664	21 433	-	...
	Jun	1 312 951	29 797	1 163 433	309 340	214 147	639 946	20 511	33 903	19 324	54 329	21 452	-	1 148 775
	Jul	1 297 458	28 274	1 154 155	307 331	213 980	632 843	20 710	33 562	19 882	51 583	17 566	-	...
	Aug	1 291 503	28 502	1 152 735	311 207	215 243	626 284	21 076	33 430	20 426	46 400	17 437	-	...
	Sep	1 284 152	26 719	1 148 374	313 026	214 415	620 933	20 872	33 080	20 836	45 080	15 910	-	1 136 121
	Oct	1 272 699	26 966	1 134 623	311 310	211 156	612 157	21 119	32 632	21 611	46 881	15 834	-	...
	Nov	1 281 146	27 209	1 142 216	324 644	216 537	601 035	21 367	35 939	21 314	44 490	15 820	-	...
	Dec	1 289 280	27 499	1 138 434	328 852	221 934	587 648	21 532	31 538	21 786	60 099	15 891	-	1 139 756
15	*Jan* P	1 271 586	27 422	1 139 028	331 985	222 645	584 399	21 406	31 126	21 809	42 933	15 283	-	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets			Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual			Sundry accounts (a)
													Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+14	13	14	15
09		43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
10		47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
11		55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
12		51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 012	13 237	8 285	4 952	352 776
13		51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
13	*Sep*	49 654	4 829	16 273	504	536	19 110	8 401	880	675	205	306 614	13 939	7 804	6 135	292 676
	Oct	49 855	4 767	16 228	510	536	19 367	8 446	849	659	190	295 880	13 541	7 742	5 799	282 339
	Nov	50 145	4 734	16 259	515	529	19 561	8 548	805	621	184	293 879	13 513	8 036	5 477	280 366
	Dec	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
14	*Jan*	51 160	4 581	16 308	592	528	20 612	8 539	741	566	175	279 280	10 911	6 887	4 024	268 369
	Feb	51 314	4 553	16 262	593	526	20 863	8 516	714	545	170	281 855	12 727	7 171	5 556	269 128
	Mar	51 279	4 522	16 228	590	520	20 926	8 493	711	542	169	268 704	13 781	7 167	6 614	254 922
	Apr	51 597	4 495	16 196	595	517	21 314	8 481	708	540	168	271 976	13 574	6 921	6 653	258 402
	May	51 882	4 433	16 215	600	517	21 643	8 473	707	539	168	282 932	14 038	7 384	6 654	268 894
	Jun	52 332	4 408	16 064	597	515	22 284	8 464	362	296	66	276 533	11 794	6 547	5 247	264 739
	Jul	52 230	4 365	15 988	595	534	22 278	8 471	358	292	66	276 499	11 568	6 352	5 216	264 930
	Aug	52 180	4 282	16 005	642	513	22 259	8 480	356	291	65	289 373	12 240	6 995	5 245	277 133
	Sep	52 755	4 227	16 089	642	507	22 472	8 817	330	280	50	291 008	11 682	6 712	4 970	279 326
	Oct	53 660	4 225	16 086	646	505	22 844	9 354	297	251	46	290 346	11 187	6 710	4 477	279 159
	Nov	54 225	4 242	16 051	601	510	23 301	9 520	106	88	18	298 249	11 603	7 133	4 471	286 645
	Dec	54 291	4 335	16 086	607	510	23 506	9 248	21	20	1	291 767	9 976	6 032	3 944	281 791
15	*Jan* P	54 443	4 319	16 274	593	516	23 529	9 210	21	20	1	314 163	9 928	6 061	3 867	304 235

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
09		269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
10		282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
11		363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
12		402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853
13		428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
13	*Sep*	426 332	227 294	226 099	81 538	133 792	6 280	4 488	1 195	8 227	190 811	119 759	83 102	767
	Oct	429 513	230 075	227 137	82 280	134 439	6 190	4 228	2 938	8 717	190 721	120 061	...	...
	Nov	429 620	229 436	227 287	82 466	134 424	6 308	4 089	2 149	8 785	191 398	120 133	...	...
	Dec	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
14	*Jan* P	432 140	235 420	232 490	83 309	145 369	1 434	2 377	2 930	8 675	188 044	114 376	...	...
	Feb	433 365	239 366	235 919	84 073	145 822	3 737	2 286	3 447	8 786	185 213	113 301	...	...
	Mar	434 068	239 476	235 364	83 859	145 850	3 875	1 780	4 112	8 765	185 826	113 032	88 839	304
	Apr	434 432	242 168	237 670	84 076	145 538	5 502	2 554	4 498	8 724	183 540	112 361	...	...
	May	433 106	241 415	236 897	84 198	144 237	5 854	2 608	4 519	8 599	183 092	112 189	...	...
	Jun	423 351	232 535	227 337	85 052	134 828	6 906	551	5 198	8 951	181 865	110 582	87 221	846
	Jul	422 578	233 147	227 886	85 273	134 771	7 945	-103	5 262	8 573	180 858	109 593	...	...
	Aug	424 408	234 546	228 331	85 359	134 725	8 321	-73	6 215	9 236	180 626	109 189	...	...
	Sep	421 105	234 325	227 629	85 501	133 721	8 782	-376	6 696	9 148	177 632	106 676	84 441	964
	Oct	416 261	231 258	225 453	85 455	131 576	8 831	-409	5 805	8 777	176 226	105 743	...	...
	Nov	416 049	232 770	225 085	86 059	130 181	9 605	-760	7 685	8 348	174 931	105 206	...	...
	Dec	407 614	230 167	222 488	86 252	125 224	11 876	-864	7 679	8 593	168 854	100 301	80 643	-637
15	*Jan* P	390 288	227 589	219 626	68 146	151 735	1 041	-1 296	7 963	7 742	154 957	100 413	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

		Welfare fund and liabilities				Other liabilities								
		Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts (a)
							Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9	10	11	12	13
09		3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
10		3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11		3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12		2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13		1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
13	*Sep*	1 811	1 597	53	162	274 826	33 610	17 249	932	15 429	27 389	21 137	6 252	213 826
	Oct	1 733	1 531	53	149	265 947	33 162	17 089	927	15 146	27 576	20 678	6 898	205 209
	Nov	1 638	1 445	53	141	263 031	32 618	16 904	946	14 768	27 480	20 523	6 957	202 934
	Dec	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14	*Jan*	1 479	1 169	49	261	256 409	29 736	16 377	1 346	12 013	24 784	19 120	5 664	201 888
	Feb	1 408	1 135	49	224	243 139	29 555	16 338	1 360	11 856	24 106	18 820	5 286	189 478
	Mar	1 360	988	49	324	231 015	29 029	16 237	1 335	11 456	22 424	17 162	5 261	179 563
	Apr	1 330	1 103	49	179	239 000	28 772	16 143	1 308	11 320	22 357	16 763	5 593	187 872
	May	1 646	1 437	49	160	243 789	28 627	16 020	1 354	11 253	22 800	17 012	5 788	192 363
	Jun	514	428	63	22	246 196	28 249	16 962	1 474	9 813	22 076	16 208	5 868	195 871
	Jul	505	421	49	35	243 636	27 364	16 607	1 436	9 322	21 535	15 646	5 889	194 736
	Aug	495	414	47	35	250 949	27 231	16 572	1 431	9 229	22 832	16 684	6 148	200 885
	Sep	448	372	47	30	256 507	26 784	16 465	1 335	8 984	22 451	16 336	6 116	207 272
	Oct	389	312	47	30	254 995	26 582	16 417	1 315	8 850	21 894	15 760	6 134	206 519
	Nov	171	161	1	8	258 875	26 480	16 373	1 182	8 925	22 088	15 786	6 302	210 308
	Dec	86	81	1	4	258 482	29 044	17 817	2 437	8 790	22 220	15 239	6 981	207 218
15	*Jan* P	88	83	1	4	285 571	27 606	17 444	1 453	8 708	21 132	13 607	7 526	236 833

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

		Assets							Liabilities						
		Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
			Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10		230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11		309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12		352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13		256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
13	*Sep*	292 676	175 337	147 010	28 326	6 991	59 949	50 399	213 826	157 195	144 393	12 802	6 266	8 599	41 768
	Oct	282 339	165 038	136 362	28 676	6 982	60 895	49 423	205 209	148 612	135 337	13 275	6 756	9 062	40 779
	Nov	280 366	166 212	137 099	29 113	6 819	60 925	46 410	202 934	148 608	135 317	13 291	6 324	8 894	39 107
	Dec	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14	*Jan*	268 369	150 972	126 308	24 665	6 804	65 128	45 464	201 888	138 141	124 573	13 568	15 267	8 350	40 130
	Feb	269 128	148 197	124 343	23 854	6 784	65 048	49 099	189 478	136 376	123 070	13 307	6 401	8 592	38 109
	Mar	254 922	138 289	116 415	21 874	6 780	65 043	44 811	179 563	128 037	114 742	13 294	6 418	9 288	35 820
	Apr	258 402	141 090	119 238	21 852	6 766	65 311	45 236	187 872	130 823	117 237	13 586	10 785	9 472	36 792
	May	268 894	150 096	128 035	22 061	6 749	65 196	46 853	192 363	141 280	126 751	14 529	6 334	9 457	35 291
	Jun	264 739	145 980	123 871	22 108	6 913	64 803	47 043	195 871	138 009	123 220	14 789	10 561	9 927	37 374
	Jul	264 930	143 123	121 017	22 106	6 902	64 651	50 255	194 736	135 735	120 763	14 972	11 147	9 865	37 989
	Aug	277 133	155 979	131 952	24 026	6 876	64 625	49 654	200 885	149 249	132 330	16 919	5 885	10 363	35 387
	Sep	279 326	158 301	134 555	23 746	6 872	63 885	50 267	207 272	150 531	133 941	16 590	6 826	10 529	39 386
	Oct	279 159	157 390	133 805	23 585	6 853	64 361	50 555	206 519	151 257	133 540	17 717	7 122	10 334	37 805
	Nov	286 645	160 718	136 057	24 661	6 835	64 010	55 082	210 308	154 574	136 816	17 758	6 408	10 409	38 916
	Dec	281 791	160 617	136 578	24 038	7 767	66 684	46 724	207 218	153 631	137 059	16 571	6 224	10 146	37 217
15	*Jan* P	304 235	177 713	153 885	23 828	7 747	63 532	55 242	236 833	172 228	155 935	16 293	15 268	10 119	39 218

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

			Financing of productive activities					Other financing to households and NPISHs						
		Total (a)	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13
08		18 850	11 979	244	1 204	2 198	8 334	6 870	2 746	2 658	140	1 237	25	2 722
09		35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10		42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11		51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12		74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
11 *Q3*		46 634	37 664	505	3 396	5 963	27 800	8 971	2 854	2 541	212	1 964	67	3 874
Q4		51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12 *Q1*		53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
Q2		61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
Q3		70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
Q4		74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13 *Q1*		70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
Q2		76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
Q3		83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
Q4		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14 *Q1*	R	88 839	71 915	1 072	7 934	9 445	53 464	16 923	9 852	...	398	1 092	183	5 398
Q2		87 221	69 713	955	8 245	9 300	51 213	17 508	10 254	...	395	1 041	185	5 632
Q3		84 441	67 654	929	7 733	8 733	50 258	16 787	9 988	...	381	943	204	5 271
Q4	P	80 617	64 260	929	7 668	8 317	47 345	16 357	9 930	...	381	1 064	138	4 844

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

		Lending to resident general goverment				Lending to other resident sectors			
		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+3+4	2	3	4	5=6+7+8	6	7	8
09		64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
10		78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
11		89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
12		114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13		87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
13 *Sep*		98 214	87 425	9 555	1 234	1 481 344	1 426 892	19 097	35 355
Oct		98 045	87 847	9 398	800	1 469 356	1 415 246	19 704	34 406
Nov		86 125	76 323	8 855	947	1 472 147	1 419 135	18 773	34 239
Dec		87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14 *Jan*	R	97 071	86 858	9 017	1 197	1 457 700	1 402 255	19 511	35 934
Feb		95 297	85 941	8 366	990	1 453 313	1 397 241	20 700	35 371
Mar		96 158	86 646	8 488	1 023	1 440 190	1 387 856	16 987	35 347
Apr		95 622	87 357	7 376	889	1 426 706	1 372 723	18 517	35 466
May		94 275	87 084	6 267	924	1 415 092	1 361 533	18 399	35 161
Jun		97 054	90 119	5 996	939	1 423 065	1 369 019	18 632	35 414
Jul		96 912	89 977	5 969	966	1 403 388	1 352 018	15 998	35 372
Aug		96 333	89 525	5 968	841	1 391 263	1 340 649	15 818	34 797
Sep		96 632	89 851	5 956	825	1 386 742	1 335 827	15 935	34 981
Oct		97 942	91 088	6 058	795	1 380 906	1 330 201	15 582	35 123
Nov		98 251	91 500	5 934	817	1 386 464	1 336 384	15 120	34 961
Dec		101 310	94 694	5 687	929	1 380 108	1 328 196	15 301	36 611
15 *Jan*	P	103 382	96 906	5 606	870	1 368 318	1 318 207	14 761	35 349

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
B) Breakdown of lending and deposits of credit institutions and CFIs

4.99 Breakdown of doubtful assets

EUR millions

			Total (a)	By instrument (operations in Spain)											By nature (total operations)			
					Loans								Debt securities	CFIs (c)		Customer risk		Country risk
				Total	Domestic				Non-Resident						Total	Arrears (d)	Other (e)	
					Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)	Other resident sectors						
			12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
09			96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
10			111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11			143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12			172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13			202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
13	*Sep*		193 417	192 961	188 403	41	732	187 630	4 558	160	3	4 395	456	...	194 424	151 249	43 126	49
	Oct		196 829	196 390	191 842	36	804	191 003	4 548	85	4	4 458	439	...	...	...	...	...
	Nov		198 114	197 712	193 277	43	755	192 480	4 435	51	5	4 379	402	...	...	...	...	...
	Dec		202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14	*Jan*	R	202 609	202 300	198 065	3	786	197 276	4 235	41	4	4 190	309	...	...	...	...	...
	Feb		200 474	200 212	196 007	3	765	195 239	4 205	41	4	4 160	262	...	...	...	...	...
	Mar		198 237	197 977	193 529	3	753	192 773	4 448	42	5	4 402	260	...	199 188	149 930	49 213	45
	Apr		197 438	197 160	192 750	3	850	191 897	4 410	40	5	4 366	278	...	...	...	...	...
	May		195 296	195 021	190 561	2	809	189 749	4 460	41	4	4 415	275	...	...	...	...	...
	Jun		191 815	191 541	187 058	3	813	186 242	4 483	61	4	4 417	274	...	192 854	147 996	44 815	44
	Jul		189 444	189 164	185 269	8	808	184 453	3 895	70	4	3 820	280	...	...	...	...	...
	Aug		189 491	189 210	185 061	4	854	184 203	4 149	52	4	4 093	281	...	...	...	...	...
	Sep		185 807	185 525	181 344	2	824	180 517	4 182	40	5	4 137	282	...	186 732	143 878	42 808	46
	Oct		183 513	183 234	179 088	2	815	178 271	4 146	43	10	4 092	279	...	...	...	...	...
	Nov		181 807	181 497	177 327	2	818	176 506	4 170	42	10	4 118	311	...	...	...	...	...
	Dec		178 017	177 688	173 441	2	836	172 603	4 247	26	6	4 214	329	...	179 066	134 367	44 654	45
15	*Jan*	P	177 045	176 715	172 493	16	825	171 652	4 223	27	8	4 188	330	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

		Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items: Non-residential mortgage loans (g)
				Total	House purchase and renovation				Consumer durables	Other (e)				
					Total	House purchase		Renovation						
						Total	secured by real estate (d)	Other						
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
08		1 869 882	1 018 048	819 412	655 145	626 620	611 483	...	28 525	54 176	110 092	6 091	26 331	44 205
09		1 837 038	999 570	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	18 006	48 566
10		1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493
11		1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12		1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13		1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
11 *Q3*		1 788 847	976 280	794 554	655 726	625 101	612 810	12 291	30 625	38 478	100 350	6 557	11 455	48 638
Q4		1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12 *Q1*		1 768 488	968 348	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	11 055	52 202
Q2		1 744 215	944 709	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	12 578	51 389
Q3		1 701 789	916 389	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	10 635	51 460
Q4		1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13 *Q1*		1 558 660	798 151	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	9 901	47 220
Q2		1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831
Q3		1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724
Q4		1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14 *Q1*	R	1 440 349	712 509	713 733	599 144	576 464	570 209	6 255	22 680	22 671	91 918	6 221	7 887	60 229
Q2		1 423 178	693 553	713 717	595 437	573 393	568 090	5 303	22 044	25 321	92 959	6 376	9 532	56 538
Q3		1 386 860	671 336	697 741	586 086	564 252	558 684	5 569	21 833	24 459	87 196	6 972	10 811	59 991
Q4	P	1 380 222	674 082	690 203	579 823	558 003	552 647	5 356	21 819	29 252	81 128	5 962	9 976	58 196

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

		Total doubtful loans	Financing of productive activity (h)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items: Non-residential mortgage loans (k)
				Total	House purchase and renovation				Consumer durables	Other (j)				
					Total	House purchase		Renovation						
						Total	secured by real estate (i)	Other (i)						
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
08		63 083	37 293	24 346	15 580	14 836	14 307	529	744	2 873	5 893	49	1 395	1 151
09		93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10		107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11		139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12		167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13		197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
11 *Q3*		128 070	99 562	27 229	17 579	16 688	16 108	580	891	2 373	7 277	182	1 097	2 808
Q4		139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12 *Q1*		147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2		168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
Q3		182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225
Q4		167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13 *Q1*		163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903
Q2		176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202
Q3		187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224
Q4		197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14 *Q1*	R	192 774	140 491	50 874	37 858	36 209	...	...	1 649	1 646	11 371	388	1 020	6 652
Q2		186 242	134 906	49 753	36 390	34 780	...	...	1 610	1 655	11 709	395	1 188	5 897
Q3		180 488	131 102	47 973	35 206	33 648	...	...	1 558	1 583	11 184	436	978	5 630
Q4	P	172 602	124 609	46 810	34 242	32 653	...	...	1 589	1 674	10 895	284	899	5 708

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending							NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation				Consumer durables	Other (d)			
					Total	House purchase		Renovation					Non-residential mortgage loans (f)
						Total	Secured by real estate (c)	Other					
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
08		1 795 109	971 206	791 741	646 705	618 406	603 670	14 736	28 298	44 680	100 356	6 087	26 075	43 616
09		1 776 533	964 440	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	17 932	47 967
10		1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
11		1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12		1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13		1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
11 *Q3*		1 728 701	939 238	771 546	647 125	616 613	604 974	11 638	30 513	30 476	93 945	6 555	11 354	48 090
Q4		1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12 *Q1*		1 695 521	921 314	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	10 932	51 677
Q2		1 674 905	900 948	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	12 411	50 875
Q3		1 633 489	873 270	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	10 480	50 954
Q4		1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13 *Q1*		1 493 865	758 463	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	9 726	46 924
Q2		1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542
Q3		1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478
Q4		1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14 *Q1*	R	1 387 847	684 490	689 794	587 146	564 496	558 274	6 222	22 649	19 240	83 409	6 214	7 349	60 153
Q2		1 369 019	664 041	689 678	583 549	561 537	556 266	5 271	22 012	21 833	84 295	6 370	8 930	56 461
Q3		1 335 788	644 846	673 751	574 404	552 601	547 063	5 537	21 803	20 930	78 417	6 967	10 224	59 913
Q4	P	1 328 194	647 426	665 342	568 242	546 451	541 133	5 319	21 791	21 845	75 255	5 958	9 469	58 120

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending							NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation				Consumer durables	Other (i)			
					Total	House purchase		Renovation					Non-residential mortgage loans (j)
						Total	Secured by real estate (h)	Other (h)					
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
08		59 117	36 042	21 664	14 950	14 219	13 740	479	731	2 108	4 605	49	1 362	1 061
09		88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10		102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11		135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12		162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13		191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
11 *Q3*		123 860	97 672	24 911	16 792	15 907	15 346	560	886	1 867	6 252	182	1 095	2 726
Q4		135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12 *Q1*		143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
Q2		163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
Q3		177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139
Q4		162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13 *Q1*		158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826
Q2		171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126
Q3		182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179
Q4		191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14 *Q1*	R	187 380	138 174	48 008	35 777	34 131	...	...	1 646	1 449	10 782	388	809	6 646
Q2		180 511	132 581	46 585	33 992	32 385	...	...	1 607	1 464	11 129	395	950	5 891
Q3		175 051	128 734	45 137	33 097	31 541	...	...	1 556	1 401	10 639	436	744	5 624
Q4	P	167 473	122 314	44 197	32 313	30 727	...	...	1 587	1 393	10 491	284	678	5 702

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending							NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (f)
				Total	House purchase and renovation				Consumer durables	Other (d)			
					Total	House purchase		Renovation					
						Total	Secured by real estate (c)	Other					
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
08		59 573	31 666	27 649	8 419	8 193	7 810	383	226	9 495	9 735	4	254	589
09		44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10		42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11		43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12		38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
11 *Q3*		39 495	16 408	22 985	8 579	8 467	7 833	634	113	8 001	6 405	2	100	548
Q4		43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 *Q1*		41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2		40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3		39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506
Q4		38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13 *Q1*		37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296
Q2		36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3		35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14 *Q1*	R	35 515	11 382	23 918	11 978	11 948	11 933	15	31	3 432	8 508	6	210	76
Q2		35 527	11 224	24 018	11 868	11 836	11 822	14	32	3 488	8 662	5	280	77
Q3		35 138	10 884	23 969	11 663	11 632	11 618	14	30	3 529	8 777	5	280	78
Q4	P	36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending							NPISHs (e)	Unclassified	Memo items: Non-residential mortgage loans (j)
				Total	House purchase and renovation				Consumer durables	Other (i)			
					Total	House purchase		Renovation					
						Total	Secured by real estate (h)	Other (h)					
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
08		3 631	915	2 682	630	617	567	50	13	765	1 288	0	33	90
09		4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10		4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11		3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12		3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
11 *Q3*		3 572	1 252	2 318	786	782	762	20	5	506	1 025	-	2	82
Q4		3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 *Q1*		3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2		3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3		3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86
Q4		3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13 *Q1*		3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77
Q2		3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3		4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14 *Q1*	R	3 815	925	2 866	2 080	2 078	...	...	3	196	589	0	24	6
Q2		4 189	986	3 168	2 398	2 396	...	...	2	191	579	0	34	6
Q3		3 882	1 019	2 836	2 109	2 107	...	...	2	182	545	0	26	6
Q4	P	3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
08		1 018 048	26 244	156 141	151 848	683 816	87 831	32 002	48 414	45 463	318 032	152 074
09		999 570	23 123	152 199	130 438	693 809	81 105	33 728	43 306	82 515	322 984	130 172
10		1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11		970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12		829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13		719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
11 *Q3*		976 280	22 203	145 503	102 258	706 316	78 664	35 075	47 173	114 742	303 506	127 156
Q4		970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12 *Q1*		968 348	21 416	139 850	96 193	710 889	78 145	34 820	47 082	132 076	295 696	123 069
Q2		944 709	21 085	138 007	91 869	693 749	78 334	34 114	47 566	125 414	286 942	121 378
Q3		916 389	20 852	135 138	87 794	672 604	75 976	33 530	47 183	117 049	280 245	118 622
Q4		829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13 *Q1*		798 151	19 138	127 110	69 013	582 891	74 082	32 729	43 283	113 842	204 281	114 673
Q2		763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976
Q3		742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106
Q4		719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14 *Q1*	R	712 509	17 756	113 148	58 386	523 218	69 096	29 912	34 862	105 068	170 839	113 440
Q2		693 553	17 571	110 307	55 436	510 239	69 415	29 696	34 428	100 535	161 218	114 947
Q3		671 336	17 793	108 673	53 403	491 467	69 049	28 743	34 559	92 073	156 197	110 847
Q4	P	674 082	17 693	112 271	49 754	494 364	70 266	28 083	34 543	101 529	150 328	109 615

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
08		37 293	582	3 225	7 461	26 025	2 487	749	747	245	19 416	2 380
09		61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10		79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11		109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12		128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13		146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
11 *Q3*		99 562	1 288	7 554	16 455	74 265	5 378	2 427	1 644	1 536	57 577	5 704
Q4		109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 *Q1*		116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2		136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3		146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4		128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 *Q1*		123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2		131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3		139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4		146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 *Q1*	R	140 491	2 324	15 199	19 274	103 693	10 510	6 356	5 266	2 680	64 809	14 073
Q2		134 906	2 176	15 106	18 046	99 577	10 309	6 290	5 383	2 634	61 331	13 631
Q3		131 102	2 158	14 641	17 575	96 728	10 949	6 231	5 341	2 322	58 495	13 389
Q4	P	124 609	2 171	14 351	16 234	91 853	10 760	5 705	5 274	2 448	54 494	13 172

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
08		971 206	25 891	144 741	145 986	654 587	81 977	31 596	39 331	44 667	313 244	143 773
09		964 440	22 879	142 480	126 758	672 322	77 823	33 430	36 154	81 311	317 983	125 622
10		975 510	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
11		929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12		788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13		687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
11 *Q3*		939 238	22 051	137 085	99 053	681 048	75 241	34 816	39 727	111 103	298 855	121 306
Q4		929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12 *Q1*		921 314	21 242	131 530	92 916	675 626	74 527	34 548	40 118	117 065	291 141	118 226
Q2		900 948	20 897	129 598	88 481	661 973	74 705	33 843	40 823	112 759	282 836	117 009
Q3		873 270	20 670	127 183	84 668	640 748	72 474	33 272	40 458	104 032	276 171	114 341
Q4		788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13 *Q1*		758 463	18 969	119 402	66 140	553 952	71 173	32 497	37 047	101 625	200 712	110 898
Q2		729 150	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
Q3		711 574	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
Q4		687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14 *Q1*	R	684 490	17 573	106 809	55 713	504 394	66 468	29 761	28 620	101 870	168 355	109 320
Q2		664 041	17 404	104 556	52 926	489 156	66 680	29 546	28 425	94 939	159 032	110 532
Q3		644 846	17 630	102 949	50 942	473 325	66 347	28 590	28 747	88 824	154 254	106 563
Q4	P	647 426	17 512	106 291	47 352	476 270	67 112	27 928	28 709	98 435	148 436	105 650

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
08		36 042	571	2 975	7 300	25 196	2 183	731	607	235	19 132	2 308
09		60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
10		77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11		108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12		126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
11 *Q3*		97 672	1 267	7 271	16 275	72 859	5 051	2 390	1 373	1 531	56 894	5 619
Q4		108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12 *Q1*		115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
Q2		133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
Q3		144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
Q4		126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13 *Q1*		121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
Q2		128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
Q3		136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
Q4		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14 *Q1*	R	138 984	2 298	14 969	19 064	101 843	10 123	6 330	4 922	2 645	64 122	13 702
Q2		133 531	2 148	14 855	17 811	97 767	9 963	6 266	5 058	2 599	60 642	13 239
Q3		129 479	2 132	14 344	17 356	94 902	10 608	6 209	5 025	2 286	57 783	12 991
Q4	P	122 992	2 145	14 082	15 960	90 127	10 432	5 686	4 968	2 385	53 795	12 861

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
08		31 666	292	6 004	4 552	20 818	5 658	389	4 566	527	4 364	5 315
09		19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
10		17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11		16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
11 *Q3*		16 408	136	2 372	1 594	12 305	3 221	228	1 429	200	3 273	3 954
Q4		16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12 *Q1*		15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
Q2		14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
Q3		13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
Q4		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13 *Q1*		12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
Q2		12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
Q3		11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
Q4		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14 *Q1*	R	11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119
Q2		11 224	143	2 473	925	7 683	2 573	141	1 252	278	962	2 478
Q3		10 884	140	2 499	897	7 348	2 553	143	1 115	284	725	2 529
Q4		11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
08		915	6	105	156	648	304	13	136	10	137	47
09		1 161	9	134	194	825	278	26	198	17	257	49
10		1 268	10	212	198	849	284	31	185	5	277	67
11		1 162	13	163	159	827	289	32	198	5	228	75
12		1 137	9	186	148	794	294	27	180	1	207	85
13		920	17	149	145	609	260	26	133	5	140	46
11 *Q3*		1 252	11	175	173	893	316	31	226	5	240	75
Q4		1 162	13	163	159	827	289	32	198	5	228	75
12 *Q1*		1 127	9	161	135	821	281	37	215	8	207	74
Q2		1 174	9	157	161	847	267	36	200	4	262	78
Q3		1 253	9	164	161	919	315	36	195	2	298	73
Q4		1 137	9	186	148	794	294	27	180	1	207	85
13 *Q1*		1 129	15	194	134	786	287	30	177	2	218	73
Q2		1 289	17	204	179	888	392	31	169	4	221	71
Q3		1 219	19	205	139	855	363	26	173	6	210	77
Q4		920	17	149	145	609	260	26	133	5	140	46
14 *Q1*	R	925	15	143	113	655	233	26	128	1	114	152
Q2		986	16	180	130	660	230	23	117	0	119	171
Q3		1 019	15	231	111	662	226	22	109	0	129	177
Q4	P	900	15	197	135	553	222	19	99	0	122	91

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Industry (excluding construction)											Construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
08		156 141	5 331	23 658	1 526	7 096	13 923	31 167	4 363	29 028	...	40 049	151 848	114 339	13 477	14 909	9 123	...
09		152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10		152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11		143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12		131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13		115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
11	*Q3*	145 503	5 080	22 311	2 747	5 976	9 454	26 247	4 158	21 795	...	47 735	102 258	69 478	16 960	11 778	4 043	...
	Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12	*Q1*	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
	Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
	Q3	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930	87 794	58 180	16 636	9 640	3 339	...
	Q4	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	*Q1*	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613	69 013	40 220	17 430	8 825	2 537	...
	Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
	Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992	62 934	35 054	17 053	8 474	2 353	...
	Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14	*Q1*	R 113 148	3 218	19 879	3 676	4 658	6 270	20 709	3 650	15 724	...	35 363	58 386	31 316	15 691	9 146	2 234	...
	Q2	110 307	3 063	19 064	3 307	4 644	6 206	20 311	3 866	15 881	...	33 966	55 436	29 125	15 251	8 846	2 213	...
	Q3	108 673	3 372	18 619	3 246	4 522	5 920	19 291	3 873	15 478	...	34 352	53 403	28 414	14 182	8 701	2 106	...
	Q4	P 112 271	3 086	18 760	3 563	4 670	5 629	19 302	4 166	15 206	...	37 889	49 754	26 399	13 414	8 003	1 937	...

See notes at the end of chapter.

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Doubtful loans industry (excluding construction)											Doubtful loans construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
08		3 225	260	423	1	124	375	721	100	1 104	117	...	7 461	6 069	739	273	379	...
09		6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10		6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11		7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12		11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13		15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
11	*Q3*	7 554	278	1 306	6	285	1 082	2 091	227	1 917	361	...	16 455	13 408	1 324	900	823	...
	Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12	*Q1*	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
	Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
	Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
	Q4	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	*Q1*	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
	Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
	Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
	Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	*Q1*	R 15 199	411	2 440	28	499	1 906	4 902	482	3 000	1 532	...	19 274	13 029	3 564	1 913	768	...
	Q2	15 106	403	2 355	29	489	1 856	4 802	448	2 986	1 738	...	18 046	12 175	3 122	1 967	781	...
	Q3	14 641	401	2 261	30	470	1 809	4 285	470	2 920	1 995	...	17 575	12 141	2 766	1 896	771	...
	Q4	P 14 351	359	2 176	15	439	1 717	4 199	441	2 796	2 208	...	16 234	11 081	2 585	1 853	714	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
08		144 741	4 455	22 549	1 012	6 564	12 973	29 538	3 913	27 431	36 306	145 986	110 788	12 619	14 292	8 288
09		142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
10		143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11		134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12		123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13		107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
11	*Q3*	137 085	4 300	21 559	2 152	5 643	9 138	25 272	3 979	21 270	43 772	99 053	68 238	15 453	11 546	3 816
	Q4	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12	*Q1*	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
	Q2	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
	Q3	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 206
	Q4	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13	*Q1*	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
	Q2	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
	Q3	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
	Q4	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14	*Q1*	R 106 809	3 180	19 147	3 171	4 307	6 073	19 709	3 454	15 290	32 478	55 713	30 665	14 252	8 759	2 037
	Q2	104 556	3 015	18 496	2 942	4 325	6 037	19 438	3 595	15 450	31 259	52 926	28 517	13 860	8 550	1 999
	Q3	102 949	3 334	18 050	2 841	4 220	5 765	18 431	3 660	15 014	31 634	50 942	27 838	12 769	8 379	1 956
	Q4	P 106 291	3 042	18 169	3 180	4 330	5 497	18 330	3 864	14 715	35 164	47 352	25 787	12 027	7 681	1 858

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
08		2 975	254	406	1	117	366	681	57	1 053	40	7 300	5 983	710	253	354
09		6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
10		6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11		7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12		11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13		14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
11	*Q3*	7 271	267	1 241	4	273	1 063	2 005	222	1 859	337	16 275	13 338	1 307	870	760
	Q4	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12	*Q1*	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
	Q2	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
	Q3	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
	Q4	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13	*Q1*	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
	Q2	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
	Q3	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
	Q4	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14	*Q1*	R 14 969	400	2 423	27	485	1 895	4 804	479	2 966	1 489	19 064	12 967	3 456	1 889	753
	Q2	14 855	399	2 337	27	475	1 840	4 707	445	2 935	1 689	17 811	12 089	3 010	1 951	760
	Q3	14 344	398	2 237	28	457	1 792	4 210	467	2 865	1 890	17 356	12 070	2 656	1 879	751
	Q4	P 14 082	356	2 152	13	428	1 693	4 134	437	2 735	2 135	15 960	10 995	2 433	1 832	699

See notes at the end of the chapter.

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

			Industry (excluding construction)										Construction				
					Manufacturing												
			Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
08			6 004	193	862	123	357	342	1 012	394	1 488	1 232	4 552	2 241	858	618	835
09			3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10			3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11			2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12			2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13			2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
11	*Q3*		2 372	44	485	95	154	145	509	73	449	419	1 594	761	375	232	227
	Q4		2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12	*Q1*		2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
	Q2		2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
	Q3		2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
	Q4		2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13	*Q1*		2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
	Q2		2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
	Q3		2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
	Q4		2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14	*Q1*	R	2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132
	Q2		2 473	49	514	75	168	92	567	240	393	375	925	488	159	128	150
	Q3		2 499	38	525	97	160	80	587	181	426	404	897	455	204	145	93
	Q4	P	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79

See notes at the end of the chapter.

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

			Doubtful loans industry (excluding construction)										Doubtful loans construction				
					Manufacturing												
			Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
08			105	6	11	0	7	9	15	2	51	3	156	82	29	21	25
09			134	5	11	0	10	11	29	6	51	10	194	72	13	41	68
10			212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
11			163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12			186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13			149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
11	*Q3*		175	12	19	2	12	19	43	5	57	7	173	63	17	30	63
	Q4		163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12	*Q1*		161	6	26	0	9	17	43	7	47	6	135	62	20	24	28
	Q2		157	5	21	0	10	16	41	8	51	5	161	70	28	34	30
	Q3		164	6	22	0	9	19	47	7	50	4	161	80	26	26	29
	Q4		186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13	*Q1*		194	4	34	0	10	16	44	13	63	8	134	66	23	21	24
	Q2		204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
	Q3		205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
	Q4		149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14	*Q1*	R	143	11	15	0	4	7	60	3	34	9	113	62	11	24	15
	Q2		180	5	16	1	4	11	56	3	51	33	130	78	14	16	22
	Q3		231	3	22	2	3	13	62	3	54	68	111	61	12	17	21
	Q4	P	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

December 2014 — *EUR millions*

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits	Savings Deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	10 852	1 890	8 962	9 712	331	9 381	2 927	1 445	5 008
Albacete	6 886	144	6 743	6 793	90	6 703	949	2 433	3 322
Alacant	48 698	698	47 999	32 175	795	31 379	7 728	6 838	16 813
Almería	19 836	426	19 411	8 836	449	8 387	1 752	2 561	4 074
Asturias	21 484	2 053	19 431	25 332	1 233	24 099	4 297	7 278	12 523
Ávila	2 633	69	2 564	4 143	66	4 077	440	1 223	2 415
Badajoz	11 890	1 634	10 257	10 255	501	9 754	2 359	2 848	4 546
Balears,Illes	33 741	3 235	30 506	20 770	800	19 971	5 292	4 688	9 990
Barcelona	233 237	15 580	217 657	161 255	6 523	154 732	48 884	21 567	84 281
Burgos	9 420	243	9 176	11 374	244	11 130	2 172	2 630	6 329
Cáceres	5 245	87	5 157	7 626	305	7 320	1 131	2 977	3 212
Cádiz	20 466	623	19 844	11 844	364	11 480	2 500	4 026	4 954
Cantabria	12 897	924	11 973	12 300	383	11 918	2 350	4 160	5 408
Castelló	15 252	260	14 992	12 176	235	11 941	1 893	3 103	6 945
Ciudad Real	8 215	230	7 985	8 169	225	7 944	1 067	3 104	3 774
Córdoba	14 523	554	13 969	11 609	278	11 331	2 213	3 766	5 352
Coruña, La	21 972	2 628	19 344	25 328	1 304	24 024	4 667	6 983	12 375
Cuenca	3 523	154	3 369	4 979	609	4 370	595	1 671	2 104
Girona	17 234	394	16 840	13 974	224	13 750	3 041	2 932	7 777
Granada	18 199	617	17 582	13 401	691	12 710	2 294	4 345	6 071
Guadalajara	5 757	64	5 692	4 259	170	4 089	829	1 083	2 178
Gipuzkoa	19 628	745	18 883	22 561	294	22 267	7 901	3 182	11 184
Huelva	8 566	316	8 249	5 423	216	5 207	1 111	1 930	2 165
Huesca	4 688	95	4 593	5 179	161	5 019	1 244	1 171	2 604
Jaén	9 425	362	9 062	9 392	295	9 097	1 230	3 635	4 232
León	7 969	206	7 763	11 803	401	11 402	1 684	3 739	5 980
Lleida	9 340	193	9 147	9 562	174	9 388	2 361	1 840	5 188
Lugo	3 676	85	3 591	8 064	164	7 900	915	2 555	4 429
Madrid	377 100	23 265	353 835	365 418	41 184	324 234	120 698	32 642	170 894
Málaga	34 636	1 150	33 485	21 638	1 008	20 630	5 341	5 575	9 714
Murcia	35 696	1 412	34 284	24 537	789	23 747	4 479	5 407	13 862
Navarra	17 398	719	16 678	15 787	530	15 257	2 665	4 715	7 877
Ourense	3 509	125	3 384	7 953	132	7 821	950	2 331	4 540
Palencia	2 756	65	2 691	4 402	109	4 293	645	1 499	2 149
Palmas, Las	22 109	1 764	20 344	12 847	1 310	11 537	4 411	1 876	5 250
Pontevedra	15 755	171	15 585	16 166	568	15 598	3 034	5 070	7 494
Rioja, La	9 028	940	8 087	8 186	174	8 013	1 630	1 990	4 393
Salamanca	7 122	355	6 767	8 873	297	8 576	1 445	2 511	4 620
Tenerife	18 836	953	17 883	11 053	814	10 239	3 602	2 385	4 252
Segovia	2 969	90	2 879	4 133	76	4 056	570	1 108	2 378
Sevilla	49 107	5 929	43 178	26 804	3 002	23 802	7 283	6 970	9 548
Soria	1 849	46	1 803	3 183	87	3 095	418	909	1 769
Tarragona	18 103	648	17 455	12 311	292	12 018	2 981	2 435	6 603
Teruel	2 253	48	2 204	3 197	76	3 121	679	774	1 667
Toledo	15 420	2 589	12 831	12 008	597	11 412	1 699	3 955	5 758
València	69 964	9 390	60 574	49 832	1 301	48 531	11 655	13 040	23 837
Valladolid	15 664	4 065	11 598	13 185	747	12 438	2 332	3 453	6 653
Bizkaia	38 696	3 373	35 323	39 996	2 197	37 800	14 055	5 792	17 953
Zamora	2 639	68	2 572	4 716	111	4 606	533	1 706	2 368
Zaragoza	29 657	2 785	26 871	26 314	459	25 855	7 678	3 460	14 717
Non classified (a)	25 093	9	25 084	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 292	175	1 117	881	26	854	190	249	415
Melilla	990	48	942	862	35	827	200	239	387
On-line banking (b)	-	-	-	30 629	2	30 627	22 490	2 180	5 958
TOTAL	**1 422 887**	**94 694**	**1 328 193**	**1 213 205**	**73 448**	**1 139 756**	**337 486**	**221 985**	**580 285**

See notes at the end of chapter.

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

December 2014

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits	Saving deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	69 177	6 008	63 169	72 269	2 822	69 448	24 883	10 419	34 145
Cataluña	277 913	16 814	261 099	197 102	7 213	189 889	57 266	28 774	103 848
Galicia	44 912	3 008	41 903	57 510	2 168	55 342	9 566	16 939	28 837
Andalucía	174 758	9 978	164 780	108 947	6 304	102 643	23 724	32 809	46 110
Asturias, Principado de	21 484	2 053	19 431	25 332	1 233	24 099	4 297	7 278	12 523
Cantabria	12 897	924	11 973	12 300	383	11 918	2 350	4 160	5 408
Rioja, La	9 028	940	8 087	8 186	174	8 013	1 630	1 990	4 393
Murcia, Región de	35 696	1 412	34 284	24 537	789	23 747	4 479	5 407	13 862
Comunitat Valenciana	133 914	10 349	123 565	94 183	2 331	91 852	21 276	22 981	47 595
Aragón	36 598	2 929	33 669	34 691	696	33 994	9 601	5 405	18 988
Castilla-La Mancha	39 800	3 181	36 619	36 209	1 691	34 518	5 138	12 246	17 134
Canarias	40 944	2 717	38 227	23 900	2 124	21 776	8 012	4 261	9 502
Navarra, Comunidad Foral de	17 398	719	16 678	15 787	530	15 257	2 665	4 715	7 877
Extremadura	17 135	1 721	15 414	17 880	806	17 074	3 490	5 825	7 758
Balears,Illes	33 741	3 235	30 506	20 770	800	19 971	5 292	4 688	9 990
Madrid, Comunidad de	377 100	23 265	353 835	365 418	41 184	324 234	120 698	32 642	170 894
Castilla y León	53 021	5 207	47 814	65 812	2 138	63 674	10 238	18 778	34 658
Non classified (a)	25 093	9	25 084	-	-	-	-	-	-
TOTAL CCAA.	**1 420 605**	**94 471**	**1 326 134**	**1 180 834**	**73 385**	**1 107 448**	**314 607**	**219 317**	**573 524**
Autonomous cities									
Ceuta	1 292	175	1 117	881	26	854	190	249	415
Melilla	990	48	942	862	35	827	200	239	387
On-line banking	-	-	-	30 629	2	30 627	22 490	2 180	5 958
TOTAL	**1 422 887**	**94 694**	**1 328 193**	**1 213 205**	**73 448**	**1 139 756**	**337 486**	**221 985**	**580 285**

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
05	1 184 911	1 147 746	96.86	37 166	3.14	62 351	5.26	231 010	19.50	45 548	3.84	163 523	13.80	18 875	1.59
06	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
11 *Q2*	1 841 459	1 758 573	95.50	82 886	4.50	87 414	4.75	347 426	18.87	68 719	3.73	231 508	12.57	27 888	1.51
Q3	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53
Q4	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12 *Q1*	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53
Q2	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54
Q3	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54
Q4	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64
13 *Q1*	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53
Q2	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51
Q3	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50
Q4	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52
14 *Q1*	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50
Q2	1 459 136	1 369 017	93.82	90 119	6.18	72 522	4.97	289 467	19.84	47 259	3.24	178 660	12.24	22 333	1.53
Q3	1 425 639	1 335 788	93.70	89 851	6.30	70 259	4.93	284 204	19.94	44 861	3.15	174 143	12.22	21 531	1.51
Q4	1 422 887	1 328 193	93.34	94 694	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
05	11 511	0.97	8 651	0.73	31 819	2.69	121 263	10.23	33 016	2.79	34 441	2.91	40 335	3.40
06	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11 *Q2*	16 753	0.91	12 738	0.69	48 846	2.65	185 271	10.06	48 595	2.64	55 783	3.03	54 814	2.98
Q3	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
Q4	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12 *Q1*	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
Q2	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
Q3	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
Q4	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13 *Q1*	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
Q2	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
Q3	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
Q4	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14 *Q1*	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82
Q2	13 335	0.91	9 367	0.64	37 087	2.54	139 126	9.53	37 674	2.58	41 171	2.82	40 918	2.80
Q3	13 121	0.92	9 209	0.65	36 130	2.53	136 943	9.61	36 748	2.58	40 595	2.85	40 244	2.82
Q4	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
05	16 216	1.37	15 682	1.32	29 737	2.51	266 535	22.49	51 846	4.38	906	0.08	790	0.07	857	0.07
06	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11 *Q2*	23 917	1.30	23 261	1.26	45 959	2.50	452 679	24.58	74 568	4.05	1 561	0.08	1 088	0.06	32 670	1.77
Q3	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
Q4	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12 *Q1*	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
Q2	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
Q3	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
Q4	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13 *Q1*	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
Q2	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
Q3	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
Q4	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14 *Q1*	18 889	1.28	17 569	1.19	35 696	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80
Q2	18 416	1.26	17 618	1.21	35 546	2.44	378 127	25.91	55 251	3.79	1 226	0.08	997	0.07	23 037	1.58
Q3	17 852	1.25	17 356	1.22	34 421	2.41	373 781	26.22	53 994	3.79	1 217	0.09	988	0.07	18 083	1.27
Q4	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 021	3.73	1 292	0.09	990	0.07	25 093	1.76

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
05	839 171	784 213	93.45	54 958	6.55	48 870	5.82	141 215	16.83	35 640	4.25	87 942	10.48	15 503	1.85
06	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
09	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11 *Q2*	1 231 057	1 156 767	93.97	74 290	6.03	78 115	6.35	202 089	16.42	55 199	4.48	111 282	9.04	23 952	1.95
Q3	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98
Q4	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12 *Q1*	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
Q2	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98
Q3	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00
Q4	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13 *Q1*	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96
Q2	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02
Q3	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00
Q4	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14 *Q1*	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11
Q2	1 224 483	1 148 775	93.82	75 708	6.18	74 620	6.09	197 374	16.12	57 631	4.71	108 063	8.83	25 726	2.10
Q3	1 211 980	1 136 121	93.74	75 859	6.26	72 310	5.97	196 693	16.23	57 338	4.73	107 256	8.85	25 844	2.13
Q4	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
05	7 953	0.95	5 064	0.60	17 871	2.13	71 832	8.56	22 291	2.66	25 080	2.99	19 908	2.37	12 207	1.45
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11 *Q2*	12 213	0.99	8 514	0.69	24 354	1.98	101 415	8.24	35 463	2.88	36 758	2.99	25 471	2.07	17 669	1.44
Q3	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
Q4	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 *Q1*	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
Q4	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 *Q1*	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14 *Q1*	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35
Q2	12 261	1.00	8 261	0.67	24 538	2.00	97 657	7.98	34 968	2.86	35 906	2.93	23 628	1.93	15 971	1.30
Q3	12 189	1.01	8 154	0.67	24 644	2.03	97 241	8.02	35 518	2.93	35 577	2.94	23 693	1.95	15 711	1.30
Q4	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified (a)	
									Ceuta		Melilla					
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
05	12 464	1.49	14 686	1.75	235 869	28.11	45 395	5.41	621	0.07	583	0.07	18 178	2.17	3	0.00
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11 *Q2*	17 782	1.44	20 114	1.63	363 869	29.56	68 520	5.57	890	0.07	881	0.07	26 510	2.15	-	-
Q3	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
Q4	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 *Q1*	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
Q4	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 *Q1*	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
Q4	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14 *Q1*	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-
Q2	17 578	1.44	19 912	1.63	373 203	30.48	66 101	5.40	883	0.07	877	0.07	29 325	2.39	-	-
Q3	17 624	1.45	22 060	1.82	362 470	29.91	66 079	5.45	875	0.07	861	0.07	29 844	2.46	-	-
Q4	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general goverments						Liabilities Vis-á-vis other resident sector			
			Deposits								
		Total (a)	Credit institu-tions and CFIs	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediar.	Endowments	Credit institu-tions and CFIs (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
09		81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
10		79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
11		69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
12		69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13		63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
13 *Sep*		79 406	79 406	78 783	615	8	-	1 314 918	1 309 717	152	5 049
Oct		78 821	78 821	77 932	879	9	-	1 301 647	1 294 804	141	6 701
Nov		69 642	69 642	68 125	1 507	11	-	1 313 905	1 306 209	146	7 550
Dec		63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14 *Jan*	R	61 238	61 238	59 996	1 230	12	-	1 311 675	1 305 098	136	6 441
Feb		74 205	74 205	70 959	3 235	12	-	1 300 887	1 294 674	147	6 066
Mar		74 744	74 744	73 851	881	12	-	1 307 927	1 302 131	161	5 635
Apr		64 978	64 978	63 661	1 305	12	-	1 287 686	1 281 397	148	6 141
May		75 099	75 099	73 518	1 569	12	-	1 294 671	1 288 562	154	5 955
Jun		77 924	77 924	75 825	2 088	12	-	1 312 951	1 307 470	155	5 326
Jul		69 424	69 424	67 182	2 231	12	-	1 297 458	1 291 554	224	5 680
Aug		74 136	74 136	71 694	2 431	11	-	1 291 503	1 285 737	234	5 532
Sep		78 573	78 573	75 859	2 703	11	-	1 284 152	1 278 865	193	5 094
Oct		76 495	76 495	73 745	2 739	11	-	1 272 699	1 267 089	164	5 445
Nov		80 455	80 455	77 708	2 736	11	-	1 281 146	1 274 955	171	6 019
Dec		76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
15 *Jan*	P	89 485	89 485	87 850	1 634	-0	-	1 271 586	1 265 833	180	5 572

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Diciembre de 2014

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: IV-2014								Results for the period to: 2014-IV
Productos financieros	4.36/1	54 721	597	55 317	2,0	4,1	2,1	Interest income
Costes financieros	4.36/2	27 615	75	27 690	1,0	0,5	1,0	Interest expenses
Margen de intereses	4.36/3	27 106	521	27 627	1,0	3,6	1,0	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	28 088	495	28 584	1,0	3,4	1,1	Return on equity instruments and non interest income
Margen bruto	4.36/5	55 194	1 016	56 211	2,1	7,0	2,1	Gross income
Gastos de explotación	4.36/6	26 092	437	26 530	1,0	3,0	1,0	Operating expenses
de los cuales: de personal	4.36/7	14 328	281	14 609	0,5	1,9	0,5	of which: staff costs
Dotaciones netas	4.36/8	1 091	1	1 091	0,0	0,0	0,0	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	14 396	82	14 477	0,5	0,6	0,5	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	13 616	497	14 113	0,5	3,4	0,5	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	1 527	4	1 531	0,1	0,0	0,1	Other assets impairment losses
Otros resultados	4.36/12	1 657	-5	1 652	0,1	-0,0	0,1	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	13 746	488	14 234	0,5	3,4	0,5	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	1 742	139	1 881	0,1	1,0	0,1	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	42	-	42	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	11 962	349	12 311	0,4	2,4	0,5	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	47 056	249	47 306	1,8	1,7	1,8	Funds allowances
Recursos generados	-	62 810	751	63 561	2,3	5,2	2,4	Funds generated
Balance ajustado medio	-	2 683 905	14 480	2 698 386	100,0	100,0	100,0	Average adjusted balance sheet

Data January - December 2014

4.B Summary.
Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	of which: staff costs	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	103 089	60 054	43 035	24 517	67 552	29 400	17 742	1 351	19 551	17 249	7 494	4 611	14 367	1 365	45	12 956
10	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
12	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
13	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
13 *Q1-Q4*	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
14 *Q1-Q4*	54 721	27 615	27 106	28 088	55 194	26 092	14 328	1 091	14 396	13 616	1 527	1 657	13 746	1 742	42	11 962
11 *Q1*	19 767	12 449	7 318	6 302	13 620	7 026	4 187	152	3 075	3 368	677	236	2 927	218	8	2 700
Q2	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
Q3	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
Q4	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
12 *Q1*	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
Q2	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
Q3	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
Q4	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
13 *Q1*	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
Q2	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
Q3	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
Q4	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
14 *Q1*	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
Q2	13 859	7 208	6 651	8 582	15 233	6 423	3 553	337	4 056	4 417	1 089	-100	3 228	337	15	2 876
Q3	13 478	6 665	6 813	4 951	11 764	6 566	3 598	-138	3 563	1 773	436	935	2 272	515	3	1 753
Q4	13 212	5 975	7 237	6 358	13 595	6 600	3 533	827	3 181	2 987	-756	258	4 001	369	3	3 630

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total +10+11	In euro	In foreign currency	Income on credit transactions: Total	Credit system	General government	Other resident sectors	Non-resident sectors	Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
	1=2+3=4+9+	2	3	4	5	6	7	8	9	10	11
09	103 089	99 514	3 575	87 638	4 085	1 443	76 758	5 352	12 503	617	2 331
10	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
12	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
13	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
13 *Q1-Q4*	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
14 *Q1-Q4*	54 721	52 562	2 158	39 287	1 238	2 538	33 190	2 320	14 532	-1 000	1 902
11 *Q1*	19 767	19 065	701	15 897	952	500	13 465	980	3 441	-38	468
Q2	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
Q3	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
Q4	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
12 *Q1*	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
Q2	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
Q3	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
Q4	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
13 *Q1*	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
Q2	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
Q3	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
Q4	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
14 *Q1*	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
Q2	13 859	13 342	516	9 943	339	639	8 377	589	3 680	-251	487
Q3	13 478	12 902	576	9 701	290	627	8 248	537	3 600	-239	416
Q4	13 212	12 653	559	9 469	212	640	7 998	620	3 465	-265	543

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	12
09	60 054	56 717	3 337	48 741	5 073	1 100	33 921	8 646	15 783	-5 321	724	127
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
13 *Q1-Q4*	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
14 *Q1-Q4*	27 615	26 424	1 191	23 083	2 841	622	17 390	2 231	8 691	-4 456	211	85
11 *Q1*	12 449	11 980	469	10 211	1 206	280	7 241	1 485	4 026	-1 939	134	17
Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 *Q1*	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 *Q1*	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 *Q1*	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
Q2	7 208	6 887	321	6 024	767	169	4 499	589	2 222	-1 098	40	20
Q3	6 665	6 369	296	5 484	667	150	4 154	514	2 148	-1 050	62	21
Q4	5 975	5 716	259	5 058	560	142	3 818	537	1 834	-997	56	24

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of securities issued					
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	20 305	12 503	2 637	4 222	3 057	2 587	...	7 802	15 783	1 479	10 395	...	...	3 909
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
13 *Q1-Q4*	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
14 *Q1-Q4*	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	...	...	1 350
11 *Q3*	5 247	3 723	691	1 703	790	539	...	1 524	4 246	121	2 968	...	...	1 156
Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 *Q1*	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 *Q1*	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426
14 *Q1*	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
Q2	7 046	3 680	469	2 150	692	369	...	3 366	2 222	84	1 842	...	...	296
Q3	4 654	3 600	454	2 049	695	403	...	1 054	2 148	67	1 728	...	...	353
Q4	6 331	3 465	415	2 048	581	422	...	2 867	1 834	44	1 535	...	...	254

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income. Deposi-taking institutions

EUR millions

	Net	Fees										Net profit:		Other net operating income
		Net	Of which:					Fees paid	Of which:			Foreign curency transac tions	Other finan-cial tran-saction	
			Fees recei-ved	Arising for co-llectio and payment service	Transfe giros and other payment orders	Asset manage-ment	Other		Fees asigned	Fees on se-curitie transac tions	Other			
	+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14
09	16 715	12 163	14 630	5 738	1 178	3 003	3 112	2 467	1 201	265	980	810	3 297	445
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
13 *Q1-Q4*	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
14 *Q1-Q4*	18 167	11 189	13 631	4 209	1 404	3 689	2 674	2 442	909	210	1 288	-116	8 495	-1 401
11 *Q1*	4 493	2 951	3 541	1 247	329	773	765	590	257	63	264	390	1 045	107
Q2	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
Q3	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 *Q1*	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
Q3	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 *Q1*	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
Q3	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
14 *Q1*	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
Q2	5 216	2 908	3 550	1 102	419	907	680	643	273	60	302	-179	2 821	-333
Q3	3 898	2 741	3 351	1 068	314	916	652	609	222	42	336	81	1 547	-472
Q4	3 491	2 777	3 376	987	298	979	707	598	190	41	358	-133	1 078	-231

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Inte-rest income	Inte-rest expen-ses	Net inte-rest income	Return on equity instru-ments and non interest income	Gross inco-me	Opera-ting expen-ses	of which: staff costs	Provi-sio-ning expen-se (net) losses	Finan-cial assets im-pair-ment	Adjus-ted net income	Other assets im-pair-ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo-rate income tax	Manda-tory trans-fer to welfa-re funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	104 319	60 405	43 914	24 968	68 882	29 759	17 964	1 354	19 622	18 147	7 496	4 607	15 258	1 579	45	13 634
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
13 *Q1-Q4*	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
14 *Q1-Q4*	55 317	27 690	27 627	28 584	56 211	26 530	14 609	1 091	14 477	14 113	1 531	1 652	14 234	1 881	42	12 311
11 *Q1*	19 984	12 483	7 501	6 426	13 927	7 136	4 259	151	3 095	3 545	678	237	3 104	251	8	2 845
Q2	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244
Q3	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 *Q1*	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155
Q2	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760
Q3	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872
Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
13 *Q1*	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
Q3	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362
Q4	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975
14 *Q1*	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815
Q2	14 012	7 234	6 778	8 706	15 483	6 530	3 618	340	4 068	4 545	1 090	-102	3 354	373	15	2 966
Q3	13 635	6 682	6 953	5 080	12 033	6 675	3 669	-141	3 592	1 906	436	932	2 402	554	3	1 844
Q4	13 367	5 995	7 372	6 471	13 843	6 715	3 605	834	3 210	3 084	-754	259	4 097	408	3	3 685

See notes at the end of chapter.

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+8	2=3+4	3	4	5	6=7+8	7	8
08	362	286	198	88	1	75	75	-
09	352	280	192	88	1	70	70	-
10	337	276	188	88	1	59	59	-
11	335	275	189	86	1	59	59	-
12	314	258	173	85	1	55	55	-
13	292	241	155	86	1	50	50	-
12 *Q2*	331	273	186	87	1	57	57	-
Q3	323	266	181	85	1	56	56	-
Q4	314	258	173	85	1	55	55	-
13 *Q1*	302	248	163	85	1	53	53	-
Q2	298	245	160	85	1	52	52	-
Q3	297	244	159	85	1	52	52	-
Q4	292	241	155	86	1	50	50	-
14 *Q1*	286	238	154	84	1	47	47	-
Q2	283	235	151	84	1	47	47	-
Q3	279	232	147	85	1	46	46	-
Q4	272	224	138	86	1	47	47	-

See notes at the end of chapter.

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
94	251 078	246 127	239	4 712	...	4 712
95	249 023	244 908	268	3 847	...	3 847
96	246 800	242 221	273	4 306	4 276	30
97	247 361	242 155	270	4 936	4 936	...
98	247 685	242 268	263	5 154	5 154	...
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	...
06	263 682	256 585	294	6 803	6 803	...
07	277 311	269 920	278	7 113	7 113	...
08	278 301	270 855	296	7 150	7 150	...
09	269 475	263 093	307	6 075	6 075	...
10	263 715	257 578	322	5 815	5 815	...
11	248 093	242 726	320	5 047	5 047	...
12	236 503	231 389	313	4 801	4 801	...
13	217 885	212 998	310	4 577	4 577	...

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
08	23	46 167	46 065	45 662	1	402	102	130	55
09	23	44 532	44 431	44 085	1	345	101	121	55
10	23	43 267	43 164	42 894	1	269	103	103	54
11	16	40 202	40 103	39 843	1	259	99	94	55
12	16	38 237	38 142	37 903	1	238	95	81	46
13	16	33 786	33 713	33 527	1	185	73	67	43
12 *Q2*	16	39 618	39 521	39 273	1	247	97	90	52
Q3	16	39 413	39 317	39 072	1	244	96	89	47
Q4	16	38 237	38 142	37 903	1	238	95	81	46
13 *Q1*	16	37 554	37 465	37 265	1	199	89	79	46
Q2	16	36 407	36 318	36 115	1	202	89	77	46
Q3	16	35 521	35 436	35 238	1	197	85	76	44
Q4	16	33 786	33 713	33 527	1	185	73	67	43
14 *Q1*	16	33 487	33 414	33 228	1	185	73	69	43
Q2	16	32 807	32 733	32 549	1	183	74	69	43
Q3	16	32 501	32 428	32 249	1	178	73	69	43
Q4	16	32 073	31 999	31 817	1	181	74	68	43

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Diciembre de 2014

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 548	1 542	6	País Vasco
Cataluña	1	4 940	4 916	24	Cataluña
Galicia	1	1 736	1 727	9	Galicia
Andalucía	2	5 034	4 998	36	Andalucía
Asturias, Principado de	1	810	805	5	Asturias, Principado de
Cantabria	-	434	432	2	Cantabria
Rioja, La	-	362	361	1	Rioja, La
Murcia, Región de	1	938	933	5	Murcia, Región de
Comunitat Valenciana	2	3 189	3 175	14	Comunitat Valenciana
Aragón	1	1 249	1 242	7	Aragón
Castilla-La Mancha	-	1 704	1 700	4	Castilla-La Mancha
Canarias	2	1 038	1 025	13	Canarias
Navarra, Comunidad Foral de	-	574	573	1	Navarra, Comunidad Foral de
Extremadura	1	1 031	1 025	6	Extremadura
Balears, Illes	1	947	945	2	Balears, Illes
Madrid, Comunidad de	1	4 106	4 066	40	Madrid, Comunidad de
Castilla y León	1	2 318	2 311	7	Castilla y León
Ceuta y Melilla	-	41	41	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**31 999**	**31 817**	**182**	**TOTAL IN SPAIN**

December 2014 Data

Number of branches

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Diciembre de 2014

Número de oficinas

	Banco de España	Entidades de Crédito y EFC / Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	254	254	-	Álava
Albacete	-	296	295	1	Albacete
Alacant	1	1 149	1 143	6	Alacant
Almería	-	509	505	4	Almería
Asturias	1	810	805	5	Asturias
Ávila	-	144	144	-	Ávila
Badajoz	1	645	641	4	Badajoz
Balears, Illes	1	947	945	2	Balears, Illes
Barcelona	1	3 484	3 463	21	Barcelona
(capital)	1	1 326	1 312	14	(capital)
Burgos	-	389	388	1	Burgos
Cáceres	-	386	384	2	Cáceres
Cádiz	-	531	524	7	Cádiz
Cantabria	-	434	432	2	Cantabria
Castelló	-	403	401	2	Castelló
Ciudad Real	-	407	406	1	Ciudad Real
Córdoba	-	531	526	5	Córdoba
Coruña, La	1	704	698	6	Coruña, La
Cuenca	-	226	226	-	Cuenca
Girona	-	511	510	1	Girona
Granada	-	653	651	2	Granada
Guadalajara	-	212	211	1	Guadalajara
Gipuzkoa	-	516	514	2	Gipuzkoa
Huelva	-	314	312	2	Huelva
Huesca	-	247	246	1	Huesca
Jaén	-	525	522	3	Jaén
León	-	432	430	2	León
Lleida	-	421	420	1	Lleida
Lugo	-	261	261	-	Lugo
Madrid	1	4 106	4 066	40	Madrid
(capital)	1	2 349	2 324	25	(capital)
Málaga	1	943	937	6	Málaga
Murcia	1	938	933	5	Murcia
Navarra	-	574	573	1	Navarra
Ourense	-	224	224	-	Ourense
Palencia	-	159	159	-	Palencia
Palmas, Las	1	515	508	7	Palmas, Las
Pontevedra	-	547	544	3	Pontevedra
Rioja, La	-	362	361	1	Rioja, La
Salamanca	-	302	301	1	Salamanca
Tenerife	1	523	517	6	Tenerife
Segovia	-	147	147	-	Segovia
Sevilla	1	1 028	1 021	7	Sevilla
Soria	-	121	121	-	Soria
Tarragona	-	524	523	1	Tarragona
Teruel	-	208	208	-	Teruel
Toledo	-	563	562	1	Toledo
València	1	1 637	1 631	6	València
Valladolid	1	423	420	3	Valladolid
Bizkaia	1	778	774	4	Bizkaia
Zamora	-	201	201	-	Zamora
Zaragoza	1	794	788	6	Zaragoza
Ceuta y Melilla	-	41	41	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**31 999**	**31 817**	**182**	**NATIONAL TOTAL**
Extranjero	-	74	59	15	Foreign branches
TOTAL	**16**	**32 073**	**31 876**	**197**	**TOTAL**

December 2014 Data

4.49 Credit institutions and CFIs Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
			Credit system	General government	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
09		3 122 834	215 657	61 228	1 776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10		3 119 257	188 442	74 492	1 782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11		3 250 226	199 245	82 989	1 715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12		3 256 386	229 550	96 890	1 537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
13		2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
13	*Sep*	3 008 135	156 359	87 425	1 426 892	186 582	439 650	78 397	185 962	89 187	6 300	351 381	188 424	147 114
	Oct	2 962 477	149 446	87 847	1 415 246	183 148	428 492	74 272	189 037	87 433	6 495	341 061	191 859	...
	Nov	2 946 445	162 670	76 323	1 419 135	178 237	414 425	76 539	185 765	87 610	6 221	339 520	193 304	...
	Dec	2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14	*Jan*	R 2 900 809	135 156	86 858	1 402 255	174 197	409 662	81 044	188 543	91 119	6 228	325 747	197 812	...
	Feb	2 865 717	113 711	85 941	1 397 241	167 827	404 196	82 076	186 747	93 476	6 117	328 386	195 774	...
	Mar	2 864 774	121 939	86 646	1 387 856	173 264	403 056	84 528	191 718	94 595	5 996	315 175	193 496	145 952
	Apr	2 851 939	122 497	87 357	1 372 723	169 588	400 549	86 839	191 223	95 949	6 655	318 560	192 552	...
	May	2 863 949	121 875	87 084	1 361 533	180 107	403 558	89 758	188 056	96 100	6 257	329 621	190 285	...
	Jun	2 844 221	114 141	90 119	1 369 019	186 922	402 286	85 162	170 777	95 786	6 323	323 688	186 807	144 081
	Jul	2 822 701	117 984	89 977	1 352 018	185 880	393 949	85 325	170 935	96 404	6 711	323 518	184 438	...
	Aug	2 814 322	113 245	89 525	1 340 649	170 161	400 120	90 746	170 487	96 687	6 604	336 099	184 602	...
	Sep	2 818 681	107 035	89 851	1 335 827	181 751	401 096	92 543	168 289	97 666	6 450	338 173	180 998	140 136
	Oct	2 805 189	110 630	91 088	1 330 201	175 882	395 602	93 201	165 682	98 124	6 315	338 463	178 832	...
	Nov	2 827 729	113 168	91 500	1 336 384	186 968	389 518	94 368	160 765	102 433	6 221	346 403	177 259	...
	Dec	2 779 110	113 134	94 694	1 328 196	163 863	388 360	81 494	156 948	104 096	7 604	340 722	173 532	130 742
15	*Jan*	P 2 759 370	103 901	96 906	1 318 207	171 156	373 444	86 547	135 435	104 960	6 488	362 325	172 862	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
				Credit system	General government	Other resid. sector (a)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
09		3 122 834	2 267 891	270 897	77 873	1 422 781	496 339	390 791	259 750	3 314	201 088
10		3 119 257	2 244 624	236 123	75 287	1 434 104	499 111	377 455	269 888	3 217	224 072
11		3 250 226	2 245 317	340 066	66 470	1 358 356	480 425	368 620	350 126	3 022	283 140
12		3 256 386	2 224 677	524 074	67 341	1 304 172	329 089	324 418	389 230	2 077	315 983
13		2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553
13	*Sep*	3 008 135	2 079 107	382 358	78 783	1 309 717	308 249	248 800	412 350	1 811	266 067
	Oct	2 962 477	2 044 884	372 302	77 932	1 294 804	299 845	241 355	415 337	1 733	259 168
	Nov	2 946 445	2 035 084	364 765	68 125	1 306 209	295 986	238 096	415 296	1 638	256 331
	Dec	2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553
14	*Jan*	R 2 900 809	1 998 920	335 648	59 996	1 305 098	298 179	233 623	417 853	1 479	248 933
	Feb	2 865 717	1 982 031	323 245	70 959	1 294 674	293 154	227 603	419 172	1 408	235 502
	Mar	2 864 774	1 994 851	320 548	73 851	1 302 131	298 321	225 650	419 522	1 360	223 391
	Apr	2 851 939	1 973 024	327 163	63 661	1 281 397	300 802	225 871	419 907	1 330	231 807
	May	2 863 949	1 985 297	318 605	73 518	1 288 562	304 611	221 463	418 431	1 646	237 113
	Jun	2 844 221	1 982 721	302 210	75 825	1 307 470	297 216	213 765	408 596	514	238 627
	Jul	2 822 701	1 969 709	309 783	67 182	1 291 554	301 190	207 678	407 597	505	237 212
	Aug	2 814 322	1 952 156	298 549	71 694	1 285 737	296 177	208 026	409 544	495	244 101
	Sep	2 818 681	1 958 175	290 392	75 859	1 278 865	313 060	204 660	406 063	448	249 334
	Oct	2 805 189	1 960 156	290 547	73 745	1 267 089	328 775	195 149	401 210	389	248 285
	Nov	2 827 729	1 980 228	285 028	77 708	1 274 955	342 537	194 496	400 755	171	252 079
	Dec	2 779 110	1 938 818	276 373	73 449	1 283 799	305 196	196 334	392 428	86	251 443
15	*Jan*	P 2 759 370	1 918 455	268 170	87 850	1 265 833	296 601	186 700	375 350	88	278 777

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

			Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans	of which: Mortgage loans	Other fixed-term loans	of which: Repurchase agreements	of which: Hybrid financial assets (b)	Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item: Total minus CFI since January 2014
			+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14
09			1 776 533	1 249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-	1 776 533
10			1 782 291	1 256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-	1 782 291
11			1 715 037	1 250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-	1 715 037
12			1 537 748	1 132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748
13			1 392 384	1 011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
13	*Sep*		1 426 892	1 029 661	12 786	26 943	809 924	780 081	363 494	41 160	0	28 842	15 681	182 007	-	1 426 892
	Oct		1 415 246	1 028 560	12 269	28 208	800 062	771 737	356 432	36 820	0	28 988	16 118	185 439	-	1 415 246
	Nov		1 419 135	1 021 601	11 820	29 257	795 307	767 540	356 103	41 287	0	35 316	16 113	187 039	-	1 419 135
	Dec		1 392 384	1 011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
14	*Jan*	R	1 402 255	1 018 880	13 812	26 097	775 684	748 738	359 301	36 004	0	33 521	15 828	191 825	-	1 376 238
	Feb		1 397 241	1 010 437	13 278	25 110	770 278	744 463	364 549	42 831	0	31 660	15 792	189 853	-	1 372 605
	Mar		1 387 856	1 009 096	13 734	26 420	766 639	741 212	359 399	41 881	0	32 347	15 672	187 380	-	1 362 510
	Apr		1 372 723	1 001 743	13 175	25 926	763 325	737 793	349 364	34 100	0	32 113	15 616	186 379	-	1 348 120
	May		1 361 533	995 407	13 265	26 044	761 636	735 395	342 932	29 509	0	31 263	15 554	184 103	-	1 337 020
	Jun		1 369 019	983 818	13 656	26 686	757 472	729 256	348 956	39 058	0	39 991	15 402	180 511	-	1 344 315
	Jul		1 352 018	979 903	13 748	26 463	752 918	725 175	347 027	36 788	0	31 358	15 431	178 820	-	1 327 078
	Aug		1 340 649	974 337	14 092	25 993	748 703	721 430	341 928	33 978	0	30 154	15 174	178 698	-	1 315 557
	Sep		1 335 827	964 006	14 491	25 708	745 446	717 853	342 283	34 940	0	32 260	15 051	175 080	-	1 311 101
	Oct		1 330 201	961 590	14 186	26 272	741 050	714 170	343 920	34 885	0	30 886	15 104	172 969	-	1 305 324
	Nov		1 336 384	955 365	14 182	28 306	737 042	710 604	344 123	34 319	0	40 552	15 028	171 333	-	1 311 658
	Dec		1 328 196	943 205	14 785	30 926	731 648	704 841	351 980	40 589	-	31 116	15 053	167 473	-	1 302 203
15	*Jan*	P	1 318 207	933 751	14 955	28 539	727 098	700 250	348 991	38 447	-	32 054	14 887	166 638	-	1 290 423

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

			Securities other than shares										Shares and other equity				
			Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
				Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
						Net	Total	Short positions (a)									
			1=2+8	2=3+4+7	3	4=5-6	5	6	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
09			405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
10			377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
11			397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
12			489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167
13			464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
13	*Sep*		518 047	439 650	55 090	267 760	274 464	6 704	116 799	78 397	86 248	7 851	275 149	185 962	64 290	121 673	89 187
	Oct		502 763	428 492	54 111	261 057	267 489	6 432	113 324	74 272	81 429	7 157	276 471	189 037	64 777	124 260	87 433
	Nov		490 964	414 425	51 471	251 142	258 338	7 197	111 812	76 539	83 475	6 936	273 375	185 765	63 534	122 231	87 610
	Dec		464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
14	*Jan*	R	490 706	409 662	51 431	251 095	257 382	6 287	107 136	81 044	88 753	7 709	279 662	188 543	64 586	123 957	91 119
	Feb		486 272	404 196	50 229	249 880	256 813	6 933	104 087	82 076	90 320	8 244	280 222	186 747	62 049	124 697	93 476
	Mar		487 585	403 056	46 275	255 348	262 166	6 818	101 434	84 528	92 870	8 342	286 313	191 718	61 961	129 756	94 595
	Apr		487 387	400 549	44 057	257 894	264 929	7 035	98 597	86 839	95 672	8 833	287 172	191 223	63 095	128 128	95 949
	May		493 317	403 558	42 432	262 505	269 418	6 913	98 621	89 758	98 809	9 051	284 156	188 056	62 680	125 377	96 100
	Jun		487 447	402 286	42 249	261 966	269 925	7 959	98 071	85 162	93 455	8 293	266 563	170 777	52 143	118 635	95 786
	Jul		479 275	393 949	39 220	259 084	267 042	7 958	95 645	85 325	94 223	8 898	267 339	170 935	52 371	118 563	96 404
	Aug		490 866	400 120	38 750	266 011	273 600	7 590	95 360	90 746	100 268	9 522	267 174	170 487	51 654	118 833	96 687
	Sep		493 639	401 096	37 045	269 819	278 278	8 459	94 233	92 543	101 763	9 220	265 955	168 289	50 058	118 231	97 666
	Oct		488 803	395 602	34 600	267 354	277 689	10 335	93 648	93 201	101 648	8 447	263 806	165 682	46 943	118 738	98 124
	Nov		483 886	389 518	32 289	264 343	273 495	9 152	92 886	94 368	103 686	9 317	263 199	160 765	41 945	118 820	102 433
	Dec		469 854	388 360	31 670	261 910	270 038	8 128	94 780	81 494	91 685	10 191	261 044	156 948	38 937	118 011	104 096
15	*Jan*	P	459 991	373 444	30 067	253 071	261 396	8 324	90 306	86 547	96 185	9 637	240 395	135 435	24 976	110 460	104 960

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

EUR millions

		Total (a) +12 9+10+11 1=3+7+8+	Of which: In foreign currency 2	Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b) 8	Hybrid financial liabilities (c) 9	Repurchase agreements 10	Subordinate deposits (d) 11	Other liabilities 12	By Provinces (e) 13
				In euro				In foreign currency 7						
				Total 3=4 a 6	Overnight 4	Savings accoun. 5	With agreed maturi. 6							
09		1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	...	1 142 013
10		1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11		1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12		1 304 172	30 200	1 141 267	258 972	199 073	683 222	20 486	36 817	19 610	60 111	25 882	...	1 100 444
13		1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	...	1 134 915
13	*Sep*	1 309 717	29 973	1 165 256	275 604	200 139	689 512	20 777	32 898	15 094	55 933	19 759	...	1 126 169
	Oct	1 294 804	28 999	1 154 514	275 926	198 379	680 210	19 904	32 808	15 010	53 011	19 557	...	...
	Nov	1 306 209	28 774	1 163 632	282 012	203 493	678 127	19 655	32 586	15 556	55 168	19 612	...	...
	Dec	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	...	1 134 915
14	*Jan*	1 305 098	29 645	1 162 918	290 011	203 077	669 831	20 448	30 984	17 052	53 827	19 869	...	...
	Feb	1 294 674	28 606	1 148 848	279 185	203 477	666 186	19 533	31 140	17 204	58 207	19 742	...	...
	Mar	1 302 131	29 352	1 156 339	289 292	203 646	663 401	20 266	30 851	17 420	57 572	19 683	...	1 136 042
	Apr	1 281 397	29 330	1 141 454	285 771	204 026	651 658	20 252	29 840	17 686	50 978	21 187	...	...
	May	1 288 562	29 176	1 152 971	297 786	208 102	647 083	19 954	30 135	18 507	45 664	21 330	...	...
	Jun	1 307 470	29 797	1 163 232	309 299	214 147	639 786	20 511	28 725	19 324	54 329	21 349	...	1 148 775
	Jul	1 291 554	28 274	1 153 532	307 213	213 980	632 338	20 710	28 384	19 882	51 583	17 464	...	...
	Aug	1 285 737	28 502	1 152 249	311 084	215 243	625 922	21 076	28 252	20 426	46 400	17 334	...	...
	Sep	1 278 865	26 719	1 148 132	312 953	214 415	620 764	20 872	28 197	20 836	45 080	15 747	...	1 136 121
	Oct	1 267 089	26 966	1 134 059	311 233	211 156	611 669	21 119	27 749	21 611	46 881	15 671	...	...
	Nov	1 274 955	27 209	1 141 071	324 566	216 537	599 968	21 367	31 056	21 314	44 490	15 657	...	...
	Dec	1 283 799	27 499	1 138 212	328 776	221 934	587 502	21 532	26 441	21 786	60 099	15 729	...	1 139 756
15	*Jan* P	1 265 833	27 422	1 138 534	331 891	222 645	583 999	21 406	26 030	21 809	42 933	15 120	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.56 Deposit-taking institutions. Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets			Accrual and sundry accounts				
		Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8=9+10	Real estate 9	Furnishings 10	Total 11=12+15	Accrual			Sundry accounts 15
													Total 12=13+ 14	Accrued interest 13	Other accrual 14	
09		42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10		46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11		54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12		50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 142
13		50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
13	*Sep*	48 603	4 807	16 076	504	471	18 384	8 360	880	675	205	301 898	12 481	7 153	5 328	289 417
	Oct	48 827	4 745	16 034	510	473	18 659	8 406	849	659	190	291 386	12 357	7 059	5 298	279 029
	Nov	49 120	4 711	16 066	515	466	18 856	8 508	805	621	184	289 594	12 375	7 373	5 002	277 220
	Dec	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14	*Jan*	50 140	4 558	16 121	592	462	19 911	8 496	741	566	175	274 866	9 644	6 203	3 441	265 221
	Feb	50 275	4 529	16 074	593	458	20 147	8 474	714	545	170	277 396	11 427	6 470	4 957	265 969
	Mar	50 241	4 498	16 030	590	454	20 218	8 451	711	542	169	264 224	12 603	6 493	6 110	251 621
	Apr	50 558	4 471	15 998	595	450	20 605	8 438	708	540	168	267 294	12 383	6 290	6 092	254 911
	May	50 830	4 409	16 016	600	450	20 925	8 430	707	539	168	278 084	12 917	6 840	6 077	265 167
	Jun	51 286	4 384	15 872	597	445	21 555	8 432	362	296	66	272 039	10 924	6 154	4 770	261 115
	Jul	51 180	4 341	15 796	595	464	21 545	8 439	358	292	66	271 981	10 656	5 952	4 704	261 325
	Aug	51 135	4 258	15 813	642	443	21 531	8 448	356	291	65	284 608	11 225	6 529	4 696	273 383
	Sep	51 699	4 205	15 899	642	435	21 737	8 782	330	280	50	286 143	10 740	6 265	4 475	275 403
	Oct	52 596	4 203	15 895	646	432	22 102	9 319	297	251	46	285 571	10 271	6 266	4 006	275 299
	Nov	53 157	4 219	15 859	601	437	22 557	9 484	106	88	18	293 140	10 671	6 692	3 980	282 469
	Dec	53 196	4 313	15 907	607	437	22 731	9 202	21	20	1	287 505	9 131	5 684	3 447	278 374
15	*Jan* P	53 325	4 297	16 092	593	441	22 737	9 164	21	20	1	308 978	8 752	5 533	3 219	300 226

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
09		259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873
10		269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
11		350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
12		389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
13		414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
13	*Sep*	412 350	218 594	217 327	75 421	131 522	5 886	4 498	1 267	7 329	186 426	115 632	80 156	772
	Oct	415 337	221 193	218 187	75 948	132 203	5 799	4 237	3 006	7 816	186 329	115 932	...	...
	Nov	415 296	220 462	218 226	76 032	132 185	5 909	4 099	2 236	7 863	186 971	115 969	...	...
	Dec	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
14	*Jan*	R417 853	226 623	223 617	77 009	142 881	1 376	2 351	3 006	7 834	183 396	109 998	...	...
	Feb	419 172	230 549	227 021	77 810	143 356	3 622	2 233	3 528	7 981	180 642	109 006	...	...
	Mar	419 522	230 462	226 269	77 648	143 218	3 702	1 700	4 193	7 915	181 145	108 625	85 893	306
	Apr	419 907	233 095	228 545	77 852	142 897	5 322	2 474	4 551	7 974	178 837	107 933	...	...
	May	418 431	232 318	227 741	77 960	141 587	5 668	2 527	4 576	7 737	178 376	107 749	...	...
	Jun	408 596	223 315	218 051	78 659	132 260	6 578	553	5 264	8 040	177 241	106 245	84 282	849
	Jul	407 597	223 883	218 558	78 841	132 213	7 604	-100	5 325	7 619	176 095	105 122	...	...
	Aug	409 544	225 239	218 963	78 871	132 187	7 976	-71	6 276	8 390	175 915	104 777	...	...
	Sep	406 063	224 880	218 132	79 026	131 139	8 331	-365	6 748	8 285	172 899	102 242	81 517	967
	Oct	401 210	221 700	215 835	78 879	128 984	8 370	-398	5 865	8 078	171 431	101 248	...	...
	Nov	400 755	223 225	215 474	79 490	127 594	9 140	-749	7 751	7 356	170 174	100 736	...	...
	Dec	392 428	220 532	212 804	79 684	122 595	11 275	-750	7 728	7 843	164 054	95 785	77 740	-635
15	*Jan*	P 375 350	218 208	210 238	61 556	149 018	986	-1 322	7 970	7 024	150 118	95 860	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)

4.58 Deposit-taking institutions. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Welfare fund and liabilities				Other liabilities								
		Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts
							Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9	10	11	12	13
09		3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10		3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11		3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12		2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13		1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
13	*Sep*	1 811	1 597	53	162	266 067	33 159	17 173	916	15 069	25 007	19 487	5 521	207 901
	Oct	1 733	1 531	53	149	259 168	32 810	17 035	916	14 859	25 464	18 874	6 590	200 893
	Nov	1 638	1 445	53	141	256 331	32 234	16 847	935	14 452	25 286	18 644	6 642	198 811
	Dec	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14	*Jan*	1 479	1 169	49	261	248 933	29 258	16 302	1 337	11 618	22 650	17 324	5 326	197 025
	Feb	1 408	1 135	49	224	235 502	29 031	16 255	1 350	11 426	21 933	17 022	4 910	184 538
	Mar	1 360	988	49	324	223 391	28 583	16 159	1 326	11 099	20 472	15 552	4 920	174 337
	Apr	1 330	1 103	49	179	231 807	28 254	16 051	1 296	10 907	20 324	15 132	5 191	183 229
	May	1 646	1 437	49	160	237 113	28 100	15 942	1 344	10 814	20 888	15 443	5 445	188 125
	Jun	514	428	63	22	238 627	27 634	16 885	1 464	9 285	20 079	14 587	5 492	190 914
	Jul	505	421	49	35	237 212	26 857	16 530	1 426	8 900	19 907	14 391	5 516	190 448
	Aug	495	414	47	35	244 101	26 664	16 490	1 420	8 753	20 995	15 247	5 748	196 442
	Sep	448	372	47	30	249 334	26 265	16 390	1 324	8 550	20 590	14 898	5 692	202 479
	Oct	389	312	47	30	248 285	26 122	16 343	1 305	8 474	19 985	14 273	5 712	202 178
	Nov	171	161	1	8	252 079	25 963	16 298	1 172	8 493	20 114	14 238	5 876	206 001
	Dec	86	81	1	4	251 443	28 559	17 737	2 419	8 402	20 148	13 625	6 524	202 736
15	*Jan*	P 88	83	1	4	278 777	27 105	17 359	1 435	8 312	19 246	12 188	7 058	232 425

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
			Credit system	General government	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
09		54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10		53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11		54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12		49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13		47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
13	*Sep*	45 647	2 672	1 234	35 355	3 894	56	-	91	13	0	2 332	4 390	3 562
	Oct	44 156	2 509	800	34 406	3 996	39	0	93	13	0	2 299	4 266	...
	Nov	44 345	2 633	947	34 239	4 174	23	0	93	13	0	2 222	4 146	...
	Dec	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14	*Jan*	46 381	2 171	1 197	35 934	4 413	4	-	99	13	0	2 549	4 016	...
	Feb	46 013	2 480	990	35 371	4 452	2	-	107	13	0	2 597	4 011	...
	Mar	46 128	2 273	1 023	35 347	4 695	0	-	113	13	0	2 664	4 004	3 207
	Apr	46 018	2 089	889	35 466	4 571	0	-	112	13	0	2 877	4 131	...
	May	46 253	2 323	924	35 161	4 770	0	-	113	13	0	2 949	4 263	...
	Jun	46 038	1 944	939	35 414	4 959	0	-	114	13	0	2 655	4 389	3 149
	Jul	45 785	1 890	966	35 372	4 636	0	-	112	13	0	2 795	4 288	...
	Aug	45 973	2 408	841	34 797	4 872	0	-	112	13	0	2 930	4 187	...
	Sep	45 432	1 705	825	34 981	4 916	0	-	112	13	0	2 879	4 089	2 964
	Oct	45 784	2 158	795	35 123	4 799	0	-	112	13	0	2 784	3 967	...
	Nov	45 910	2 321	817	34 961	4 768	0	-	157	13	0	2 873	3 848	...
	Dec	47 251	2 874	929	36 611	4 248	0	-	125	-0	0	2 463	3 726	2 896
15	*Jan* P	46 427	3 371	870	35 349	3 749	0	-	112	...	0	2 976	3 607	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities		
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
				Credit system	General government	Other resid. sector				
		1=3a9	2=3a6	3	4	5	6	7	8	9
09		54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10		53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11		54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12		49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13		47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
13	*Sep*	45 647	36 014	26 436	8	5 049	4 520	126	6 874	2 632
	Oct	44 156	36 400	25 161	9	6 701	4 528	127	6 710	920
	Nov	44 345	36 743	24 639	11	7 550	4 543	60	6 726	817
	Dec	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14	*Jan*	46 381	38 139	26 948	12	6 441	4 738	75	6 693	1 473
	Feb	46 013	37 513	26 883	12	6 066	4 551	75	6 682	1 743
	Mar	46 128	37 194	27 167	12	5 635	4 379	24	6 845	2 065
	Apr	46 018	37 353	26 478	12	6 141	4 722	24	6 880	1 760
	May	46 253	37 894	27 238	12	5 955	4 689	24	6 918	1 417
	Jun	46 038	36 738	26 758	12	5 326	4 643	24	6 800	2 476
	Jul	45 785	37 091	27 011	12	5 680	4 388	24	6 901	1 769
	Aug	45 973	37 109	27 264	11	5 532	4 301	25	6 818	2 022
	Sep	45 432	36 083	26 781	11	5 094	4 197	25	6 882	2 441
	Oct	45 784	36 897	27 045	11	5 445	4 395	25	6 920	1 942
	Nov	45 910	37 074	26 588	11	6 019	4 456	25	6 902	1 909
	Dec	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380
15	*Jan* P	46 427	37 346	26 003	-0	5 572	5 770	25	6 684	2 372

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

		Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans	of which: Mortgage loans	Other fixed-term loans	of which: Repurchase agreements	of which: Hybrid financial assets	Debts repayable on demand	Finance leases	Doubtful debtors (a)
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12
09		44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
10		42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11		43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12		38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13		36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
13	*Sep*	35 355	18 819	19	3 829	10 520	10 356	9 372	-	-	3 934	3 583	4 116
	Oct	34 406	18 232	18	3 863	10 192	10 033	9 047	-	-	3 812	3 472	4 020
	Nov	34 239	18 056	18	3 991	10 094	9 936	9 015	-	-	3 775	3 438	3 927
	Dec	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14	*Jan*	35 934	19 201	13	5 962	9 993	9 831	9 046	-	-	4 287	2 821	3 825
	Feb	35 371	18 797	13	6 030	9 783	9 624	8 780	-	-	4 196	2 761	3 820
	Mar	35 347	18 856	13	5 141	10 171	10 005	9 439	-	-	3 995	2 785	3 815
	Apr	35 466	18 808	13	5 338	10 145	9 980	9 282	-	-	3 985	2 778	3 938
	May	35 161	18 530	13	5 477	9 995	9 832	8 960	-	-	3 926	2 737	4 066
	Jun	35 414	18 443	13	5 202	9 527	9 360	9 716	-	-	4 114	2 666	4 189
	Jul	35 372	18 313	13	5 373	9 460	9 294	9 721	-	-	4 085	2 648	4 085
	Aug	34 797	17 918	13	5 445	9 256	9 094	9 527	-	-	3 997	2 590	3 982
	Sep	34 981	17 969	13	5 212	9 332	9 323	9 893	-	-	4 081	2 581	3 882
	Oct	35 123	17 951	13	5 384	9 323	9 313	9 998	-	-	4 077	2 579	3 763
	Nov	34 961	17 774	13	5 515	9 231	9 221	9 978	-	-	4 037	2 553	3 647
	Dec	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
15	*Jan* P	35 349	18 486	13	5 485	9 048	9 039	10 297	-	-	4 595	2 518	3 406

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

		Fixed assets							Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Accrual			Sundry accounts
										Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8	9	10	11	12
09		681	39	105	-	93	402	41	945	248	197	52	697
10		788	34	95	-	96	520	43	1 105	301	239	62	804
11		937	28	90	-	89	691	39	1 486	624	252	372	862
12		956	16	115	-	88	700	38	1 445	675	245	431	770
13		847	15	98	-	67	634	34	1 411	706	237	469	705
13	*Sep*	880	15	108	-	65	661	33	1 452	670	218	452	781
	Oct	857	14	105	-	63	643	32	1 443	666	217	450	776
	Nov	853	14	104	-	63	640	32	1 368	632	206	426	736
	Dec	847	15	98	-	67	634	34	1 411	706	237	469	705
14	*Jan*	849	15	98	-	67	635	34	1 701	851	285	566	850
	Feb	859	15	100	-	68	643	34	1 739	870	291	578	869
	Mar	858	15	109	-	66	635	34	1 806	687	208	479	1 119
	Apr	860	15	109	-	67	636	34	2 017	767	232	535	1 250
	May	873	15	111	-	68	645	34	2 076	790	239	551	1 286
	Jun	866	15	103	-	70	655	23	1 789	658	198	460	1 131
	Jul	872	15	104	-	70	659	23	1 923	708	213	495	1 215
	Aug	865	15	103	-	70	655	23	2 065	760	229	531	1 305
	Sep	877	14	103	-	72	662	26	2 003	659	183	476	1 343
	Oct	885	14	104	-	73	668	26	1 899	625	174	451	1 274
	Nov	889	14	104	-	73	671	26	1 985	653	181	472	1 331
	Dec	915	13	93	-	73	702	35	1 548	684	195	489	864
15	*Jan* P	938	13	95	-	75	719	36	2 038	901	256	644	1 137

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
09		6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
10		6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11		6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12		6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
13		6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
13 *Sep*		6 874	4 603	4 648	2 886	1 431	342	-10	-46	-42	2 313	2 123	1 732	-4
Oct		6 710	4 493	4 538	2 817	1 397	333	-10	-45	-41	2 258	2 073	...	...
Nov		6 726	4 503	4 548	2 824	1 400	334	-10	-45	-41	2 263	2 077	...	...
Dec		6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14 *Jan*		6 693	4 311	4 347	2 690	1 578	53	27	-36	-40	2 423	2 230	...	...
Feb		6 682	4 332	4 368	2 653	1 556	105	53	-36	-40	2 390	2 200	...	...
Mar		6 845	4 523	4 560	2 601	1 722	158	80	-37	-57	2 379	2 194	1 645	-2
Apr		6 880	4 547	4 583	2 614	1 731	159	80	-37	-57	2 391	2 205	...	...
May		6 918	4 572	4 609	2 628	1 740	159	81	-37	-58	2 404	2 217	...	...
Jun		6 800	4 521	4 560	2 608	1 658	297	-2	-39	-79	2 357	2 157	1 620	-3
Jul		6 901	4 589	4 628	2 647	1 683	302	-3	-39	-80	2 393	2 190	...	...
Aug		6 818	4 534	4 573	2 615	1 662	298	-2	-39	-79	2 364	2 163	...	...
Sep		6 882	4 654	4 694	2 601	1 708	396	-11	-40	-99	2 327	2 127	1 555	-3
Oct		6 920	4 680	4 720	2 616	1 717	398	-11	-40	-99	2 340	2 139	...	...
Nov		6 902	4 667	4 707	2 609	1 712	397	-11	-40	-99	2 334	2 133	...	...
Dec		6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 473	-2
15 *Jan*	P	6 684	4 439	4 475	2 630	1 769	51	26	-37	-81	2 326	2 125	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

		Total	Provisions				Accruals			Sundry accounts
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9
09		2 431	189	101	20	69	495	241	254	1 747
10		2 399	168	96	18	55	465	209	256	1 765
11		2 179	157	87	18	53	499	204	295	1 523
12		2 535	169	85	20	64	400	136	264	1 966
13		1 984	140	81	10	49	457	95	362	1 388
13 *Sep*		2 632	145	76	15	54	503	91	412	1 984
Oct		920	103	54	11	39	358	65	293	458
Nov		817	108	56	11	40	372	67	305	337
Dec		1 984	140	81	10	49	457	95	362	1 388
14 *Jan*		1 473	129	74	9	46	422	87	334	922
Feb		1 743	144	83	10	51	469	97	372	1 130
Mar		2 065	137	78	10	49	418	81	336	1 510
Apr		1 760	162	92	12	58	491	95	396	1 108
May		1 417	137	78	10	49	416	81	335	864
Jun		2 476	152	77	10	65	453	86	367	1 872
Jul		1 769	150	76	10	64	449	85	364	1 170
Aug		2 022	160	81	11	69	479	91	389	1 382
Sep		2 441	139	75	10	54	483	72	411	1 819
Oct		1 942	138	74	10	54	480	72	408	1 324
Nov		1 909	138	74	10	54	481	72	409	1 289
Dec		2 380	158	80	18	61	507	73	435	1 715
15 *Jan*	P	2 372	168	85	19	65	541	77	463	1 663

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector “other resident sectors” (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3
a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5
a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5 . The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.
Table 4.11
a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.26 and 8.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.

i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”
.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.
b. Available from 2003 Q1.

Table 4.29
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

Table 4.30
a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

Table 4.32
a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

5. INSTITUCIONES FINANCIERAS

5A. Activo

A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. TOTAL ACTIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**52 779**	**37 752**	**6 633**	**8 394**	**I.1 ASSETS not included in FASE**
Activo fijo	49 342	34 315	6 633	8 394	Fixed assets
Otros	3 437	3 437	-	-	Other
I.2 AJUSTES (1)	**109 266**	**60 140**	**25 827**	**23 299**	**I.2 ADJUSTMENTS (1)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 567 972**	**3 372 830**	**840 276**	**354 866**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**5 836**	**5 836**	**-**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos					By instrument
Oro monetario	5 678	5 678	-	-	Monetary gold
Derechos Especiales de Giro	158	158	-	-	Special Drawing Rights
Por sectores de contrapartida (2)					By counterpart sector (2)
AF. 2 EFECTIVO Y DEPÓSITOS	**1 208 671**	**569 855**	**572 475**	**66 340**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	7 460	7 460	-	0	Currency
Depósitos transferibles	43 408	-	31 364	12 045	Transferable deposits
Otros depósitos	1 157 802	562 395	541 112	54 296	Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*960 621*	*336 408*	*572 354*	*51 859*	*Financial institutions*
Instituciones financieras monetarias	*958 813*	*335 819*	*572 354*	*50 641*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 807*	*589*	*-*	*1 218*	*Non-monetary financial institutions*
Resto del mundo	*248 050*	*233 447*	*122*	*14 482*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**841 209**	**527 605**	**115 979**	**197 625**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	85 152	36 661	25 377	23 115	Short-term securities
Valores a largo plazo	733 310	470 076	88 724	174 510	Long-term securities
Derivados	22 748	20 868	1 879	...	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*14 970*	*8 788*	*3 408*	*2 775*	*Non-financial corporations*
Instituciones financieras	*343 387*	*259 555*	*38 350*	*45 482*	*Financial institutions*
Instituciones financieras monetarias	*125 880*	*60 408*	*29 282*	*36 190*	*Monetary financial institutions*
Instituciones financieras no monetarias	*217 507*	*199 147*	*9 068*	*9 292*	*Non-monetary financial institutions*
Administraciones Públicas	*140 568*	*86 017*	*17 836*	*36 715*	*General government*
Resto del mundo	*342 285*	*173 245*	*56 386*	*112 654*	*Rest of the world*

September 2008 data

5A. Assets

EUR millions

5. FINANCIAL INSTITUTIONS

A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)					**I. OUTSTANDING FINANCIAL ASSETS included** in FASE (cont.)
AF.4 PRÉSTAMOS	**2 014 867**	**1 953 306**	**58 540**	**3 021**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	313 446	310 316	2 801	330	Short-term loans
Préstamos a largo plazo	1 701 421	1 642 990	55 739	2 691	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*971 818*	*944 827*	*25 346*	*1 645*	*Non-financial corporations*
Instituciones financieras	*26 909*	*25 293*	*1 486*	*130*	*Financial institutions*
Instituciones financieras monetarias	*23*	-	*23*	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*26 886*	*25 293*	*1 462*	*130*	*Non-monetary financial institutions*
Administraciones Públicas	*46 249*	*45 016*	*1 233*	-	*General goverment*
Hogares e instituciones sin fines de lucro	*907 714*	*875 993*	*30 476*	*1 245*	*Households and non-profit institutions*
Resto del mundo	*62 177*	*62 177*	-	-	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**417 533**	**283 017**	**80 943**	**53 573**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	133 812	68 722	34 465	30 624	Quoted shares
Acciones no cotizadas	229 311	195 796	25 691	7 824	Unquoted shares
Otras participaciones	10 498	3 498	7 000	-	Other equity
Participaciones en fondos de inversión	43 914	15 001	13 787	15 125	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*179 323*	*145 825*	*27 081*	*6 418*	*Non-financial corporations*
Instituciones financieras	*106 732*	*51 106*	*30 476*	*25 150*	*Financial institutions*
Instituciones financieras monetarias	*41 318*	*25 994*	*9 413*	*5 911*	*Monetary financial institutions*
Instituciones financieras no monetarias	*65 413*	*25 112*	*21 063*	*19 238*	*Non-monetary financial institutions*
Resto del mundo	*131 479*	*86 087*	*23 386*	*22 006*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**15 303**	**-**	**-**	**15 303**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas para primas y siniestros	15 303	-	-	15 303	Prepayment of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*10 048*	-	-	*10 048*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	-	-	*10 048*	*Non-monetary financial institutions*
Resto del mundo	*5 255*	-	-	*5 255*	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**64 552**	**33 211**	**12 338**	**19 004**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excluido el crédito comercial	64 552	33 211	12 338	19 004	AF.79 Other accounts receivable excluding trade credits

September 2008 data

EUR millions

B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
I. TOTAL PASIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**10 123**	**3 437**	**6 686**	**-**	**I.1 LIABILITIES not included in FASE**
I.2 AJUSTES (1)	**-66 878**	**-58 023**	**6 741**	**-15 597**	**I.2 ADJUSTMENTS (1)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 434 484**	**3 288 982**	**821 138**	**324 365**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**2 539 766**	**2 535 558**	**2 166**	**2 042**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	76 308	76 308	-	-	Currency
Depósitos transferibles	497 156	497 156	-	-	Transferable deposits
Otros depósitos	1 966 303	1 962 095	2 166	2 042	Other deposits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*223 035*	*221 458*	*1 577*	*-*	*Non-financial corporations*
Instituciones financieras	*960 621*	*958 813*	*589*	*1 218*	*Financial institutions*
Instituciones financieras monetarias	*336 408*	*335 819*	*589*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*624 212*	*622 994*	*-*	*1 218*	*Non-monetary financial institutions*
Administraciones Públicas	*97 258*	*97 258*	*-*	*-*	*General government*
Hogares e instituciones sin fines de lucro	*720 908*	*720 908*	*-*	*-*	*Households and non-profit institutions*
Resto del mundo	*537 946*	*537 122*	*-*	*824*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**1 015 361**	**461 140**	**553 880**	**341**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	103 583	86 143	17 440	-	Short-term securities
Valores a largo plazo	885 463	348 682	536 439	341	Long-term securities
Derivados	26 315	26 315	-	-	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*12 647*	*15 299*	*-2 993*	*341*	*Non-financial corporations*
Instituciones financieras	*343 387*	*125 880*	*217 507*	*-*	*Financial institutions*
Instituciones financieras monetarias	*259 555*	*60 408*	*199 147*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*83 832*	*65 472*	*18 360*	*-*	*Non-monetary financial institutions*
Administraciones públicas	*763*	*763*	*-*	*-*	*General government*
Hogares e instituciones sin fines de lucro	*25 389*	*20 428*	*4 961*	*-*	*Households and non-profit institutions*
Resto del mundo	*633 175*	*298 771*	*334 404*	*-*	*Rest of the world*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
II. PASIVOS incluidos en CFEE (continuación)					**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**31 557**	**1 766**	**22 009**	**7 782**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	14 336	-	7 693	6 643	Short-term loans
Préstamos a largo plazo	17 220	1 766	14 315	1 139	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*1 823*	*1 743*	*80*	-	*Non-financial corporations*
Instituciones financieras	*26 909*	*23*	*19 104*	*7 782*	*Financial institutions*
Instituciones financieras monetarias	*25 293*	-	*17 815*	*7 478*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 616*	*23*	*1 290*	*303*	*Non-monetary financial institutions*
Administraciones Públicas	*0*	*0*	-	-	*General government*
Hogares e instituciones sin fines de lucro	-	-	-	-	*Households and non-profit institutions*
Resto del mundo	*2 824*	-	*2 824*	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**495 612**	**239 128**	**236 033**	**20 451**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	156 379	144 875	11 504	-	Quoted shares
Acciones no cotizadas	71 267	38 770	12 045	20 451	Unquoted shares
Otras participaciones	24 555	24 555	-	-	Other equity
Participaciones en fondos de inversión	243 411	30 927	212 484	-	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*60 536*	*24 549*	*33 639*	*2 348*	*Non-financial corporations*
Instituciones financieras	*106 732*	*41 318*	*52 535*	*12 878*	*Financial institutions*
Instituciones financieras monetarias	*51 106*	*25 994*	*22 249*	*2 863*	*Monetary financial institutions*
Instituciones financieras no monetarias	*55 626*	*15 324*	*30 286*	*10 015*	*Non-monetary financial institutions*
Administraciones Públicas	*21 541*	*15 660*	*5 881*	-	*General goverment*
Hogares e instituciones sin fines de lucro	*213 949*	*75 325*	*138 036*	*588*	*Households and non-profit institutions*
Resto del mundo	*92 854*	*82 276*	*5 942*	*4 636*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**293 511**	**7 989**	**-**	**285 522**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas de seguro de vida	120 812	-	-	120 812	Life insurance reserves
Reservas para fondos de pensiones	107 110	7 989	-	99 121	Pension fund reserves held by
Reservas para primas y siniestros	65 589	-	-	65 589	Prepay. of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*26 065*	-	-	*26 065*	*Non-financial corporations*
Instituciones financieras	*10 048*	-	-	*10 048*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	-	-	*10 048*	*Non-monetary financial institutions*
Hogares e instituciones sin fines de lucro	*257 398*	*7 989*	-	*249 409*	*Households and non-profit institutions*
Resto del mundo	-	-	-	-	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**58 678**	**43 400**	**7 050**	**8 227**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excluido el crédito comercial	58 678	43 400	7 050	8 227	AF.79 Others accounts payable, excluding trade credit
Pro memoria:					**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**133 488**	**83 848**	**19 138**	**30 502**	**Net financial assets** (FASE financial assets minus liabilities)

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is							Non-monetary financial institutions
		Total	BE	O M F I s					
				Total	Credit institutions			Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI	
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preference share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferes share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014 *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. TOTAL ACTIVO BALANCE UEM	**3 508 919**	**381 323**	**3 127 596**	**I. TOTAL ASSETS EMU's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**55 975**	**3 984**	**51 991**	**I.1 ASSETS not included in FASE**
Activo fijo	52 249	258	51 991	Fixed assets
Moneda en circulación (a)	3 726	3 726	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-3 452 943**	**-377 339**	**-3 075 605**	**I.2 ADJUSTMENTS (b)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**...**	**...**	**...**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**...**	**...**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos				By instrument
Oro monetario	...	...	-	Monetary gold
Derechos Especiales de Giro	...	...	-	Special Drawings Rights
Por sectores de contrapartida (c)				By counterpart sector (c)
AF. 2 EFECTIVO Y DEPÓSITOS	**...**	**...**	**...**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	...	...	...	Currency
Otros depósitos	...	...	...	Other deposits
Por sectores de contrapartida				By counterpart sector
Instituciones financieras	...	...	...	*Financial institutions*
Instituciones financieras monetarias	...	...	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Resto del mundo	...	...	...	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**...**	**...**	**...**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	...	...	...	Short-term securities
Valores a largo plazo	...	...	...	Long-term securities
Derivados	...	...	...	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	...	...	*Non-financial corporations*
Instituciones financieras	...	...	...	*Financial institutions*
Instituciones financieras monetarias	...	...	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	...	...	*Non-monetary financial institutions*
Administraciones Públicas	...	...	...	*General government*
Resto del mundo	...	...	...	*Rest of the world*

March 2014 data *EUR millions*

6. MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Marzo de 2014 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)				**I. OUTSTANDING FINANCIAL ASSETS included in FASE** (cont.)
AF.4 PRÉSTAMOS	**...**	**...**	**...**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	...	-	...	Short-term loans
Préstamos a largo plazo	...	...	...	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	...	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Administraciones Públicas	...	...	...	*General government*
Hogares e instituciones sin fines de lucro	...	...	...	*Households and non-profit institutions*
Resto del mundo	...	-	...	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**...**	**...**	**...**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	...	-	...	Quoted shares
Acciones no cotizadas	...	-	...	Unquoted shares
Otras participaciones	...	...	...	Other equity
Participaciones en fondos de inversión	...	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	-	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Resto del mundo	...	...	...	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	**...**	**...**	**...**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excl. el cdto comercial	...	...	...	AF.79 Other accounts receivable excluding trade credits

March 2014 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014 *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
I. TOTAL PASIVO BALANCE UEM	**3 508 927**	**381 323**	**3 127 604**	**I. TOTAL LIABILITIES EMU's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**3 726**	**3 726**	**-**	**I.1 LIABILITIES not included in FASE**
Moneda en circulación (a)	3 726	3 726	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-3 505 200**	**-377 596**	**-3 127 604**	**I.2 ADJUSTMENTS (b)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**...**	**...**	**...**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**...**	**...**	**...**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	...	...	-	Currency
Depósitos transferibles	...	...	...	Transferable deposits
Otros depósitos	...	...	...	Other deposits
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	...	...	*Non-financial corporations*
Instituciones financieras	...	...	...	*Financial institutions*
Instituciones financieras monetarias	...	...	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	...	...	*Non-monetary financial institutions*
Administraciones Públicas	...	...	...	*General government*
Hogares e instituciones sin fines de lucro	...	...	...	*Households and non-profit institutions*
Resto del mundo	...	...	...	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**...**	**-**	**...**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	...	-	...	Short-term securities
Valores a largo plazo	...	-	...	Long-term securities
Derivados	...	-	...	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	-	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Administraciones Públicas	...	-	...	*General government*
Hogares e instituciones sin fines de lucro	...	-	...	*Households and non-profit institutions*
Resto del mundo	...	-	...	*Rest of the world*

March 2014 data *EUR millions*

6B. Liabilities

6. MONETARY FINANCIAL INSTITUTIONS

B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Marzo de 2014 *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
II. PASIVOS incluidos en CFEE (continuación)				**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	...	-	...	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	-	-	-	Short-term loans
Préstamos a largo plazo	...	-	...	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	-	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Administraciones Públicas	...	-	...	*General government*
Hogares e instituciones sin fines de lucro	...	-	...	*Households and non-profit institutions*
Resto del mundo	-	-	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	...	...	...	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	...	-	...	Quoted shares
Acciones no cotizadas	...	-	...	Unquoted shares
Otras participaciones	...	...	...	Other equity
Participaciones en fondos de inversión	...	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	-	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Administraciones Públicas	...	...	...	*General government*
Hogares e instituciones sin fines de lucro	...	-	...	*Households and non-profit institutions*
Resto del mundo	...	-	...	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	...	-	...	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos				By instrument
Reservas para fondos de pensiones	...	-	...	Pension fund reserves held by
Por sectores de contrapartida				By counterpart sector
Hogares e instituciones sin fines de lucro	...	-	...	*Households and non-profit institutions*
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO	...	...	...	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de pago excl. crédito comercial	...	...	...	AF.79 Others accounts payable, excluding trade credit
Pro memoria:				**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	...	...	...	**Net financial assets** (FASE's financial assets minus liabilities)

March 2014 data *EUR millions*

6B. Liabilities (cont.) **6. MONETARY FINANCIAL INSTITUTIONS**
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2015

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 408 765**	**197 433**	**2 211 331**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 750 394**	**134 525**	**1 615 868**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 729 046	131 322	1 597 724	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*305 810*	*133 375*	*172 435*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	298 953	130 173	168 780	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*101 239*	*972*	*100 268*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	101 239	972	100 268	7	2e. Of which: euro
8	*Otros residentes*	*6.3/8*	*1 343 344*	*178*	*1 343 166*	*8*	*Other residents*
9	2e. Del cual: euros	6.3/9	1 328 855	178	1 328 676	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**6.3/10**	**564 102**	**62 908**	**501 194**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	6.3/11	559 716	62 908	496 808	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*50 512*	*16 816*	*33 696*	*12*	*MFIs*
13	3e. Euros	6.4/4	50 042	16 816	33 225	13	3e. Euro
14	Del cual: hasta dos años	-	5 642	-	5 642	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	470	-	470	15	3x. Other currencies
16	Del cual: hasta dos años	-	41	-	41	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*303 364*	*35 429*	*267 935*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	303 164	35 429	267 735	18	3e. Of which: euro
19	*Otros residentes*	*6.4/8*	*210 226*	*10 662*	*199 564*	*19*	*Other residents*
20	3e. Del cual: euros	6.4/9	206 510	10 662	195 848	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**6.3/12**	**8**	**-**	**8**	**21**	**4. Money market fund shares/units**
22	*IFM*	*-*	*8*	*-*	*8*	*22*	*MFIs*
23	4e. Del cual: euros	-	8	-	8	23	4e. Of which: euro
24	**5. Acciones y participaciones**	**6.3/13**	**94 262**	**0**	**94 261**	**24**	**5. Shares and other equity**
25	*IFM*	*-*	*15 063*	*-*	*15 063*	*25*	*MFIs*
26	*Otros residentes*	*-*	*79 199*	*0*	*79 198*	*26*	*Other residents*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**218 995**	**37 153**	**181 841**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**95 131**	**5 125**	**90 006**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	86 407	5 125	81 283	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*71 984*	*5 125*	*66 860*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	67 686	5 125	62 561	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*30*	*-*	*30*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	30	-	30	33	2e. Of which: euro
34	*Otros residentes*	*6.5/8*	*23 116*	*-*	*23 116*	*34*	*Other residents*
35	2e. Del cual: euros	6.5/9	18 691	-	18 691	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**6.5/10**	**92 865**	**30 716**	**62 149**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	6.5/11	91 306	30 716	60 590	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*6 863*	*201*	*6 663*	*38*	*MFIs*
39	3e. Euros	6.6/4	6 600	201	6 400	39	3e. Euro
40	Del cual: hasta dos años	-	2 216	-	2 216	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	263	-	263	41	3x. Other currencies
42	Del cual: hasta dos años	-	9	-	9	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*64 655*	*30 516*	*34 140*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	64 284	30 516	33 768	44	3e. Of which: euro
45	*Otros residentes*	*6.6/8*	*21 346*	*-*	*21 346*	*45*	*Other residents*
46	3e. Del cual: euros	6.6/9	20 422	-	20 422	46	3e. Of which: euro

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EUR millions

Datos referidos a Febrero de 2015

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		ASSETS (continued)
			A=B+C	B	C		
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en FMM**	**6.5/12**	**1**	**-**	**1**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	*1*	-	*1*	*48*	*MFIs*
49	**5. Acciones y participaciones**	**6.5/14**	**30 998**	**1 313**	**29 685**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 956*	*1 313*	*4 643*	*50*	*MFIs*
51	*Otros residentes*	-	*25 043*	-	*25 043*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**223 411**	**32 196**	**191 216**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.11/3**	**90 394**	**747**	**89 647**	**53**	**2. Loans**
54	2e. Del cual: euros	6.11/4	41 622	-	41 622	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**6.11/5**	**60 424**	**31 424**	**29 000**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	6.11/6	...	307	...	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**6.11/7**	**72 593**	**25**	**72 568**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	...	-	...	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**6.1/5**	**453 419**	**92 077**	**361 342**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**6.1/10**	**6 154**	**1**	**6 154**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	5 968	0	5 968	61	1e. Of which: euro
62	**6. Activo fijo**	**6.1/11**	**47 799**	**278**	**47 521**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**6.1/12**	**399 466**	**91 799**	**307 667**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	...	...	...	64	7e. Of which: euro
65	**TOTAL ACTIVO.**	**6.1/1**	**3 304 590**	**358 859**	**2 945 731**	**65**	**TOTAL ASSETS**
66	**e Euros**	**6.1/13**	**...**	**231 968**	**...**	**66**	**e Euro**
67	**x Monedas distintas del euro**	**6.1/14**	**...**	**50 420**	**...**	**67**	**x Other currencies**
68	**s/c Sin clasificar**	**6.1/15**	**431 659**	**76 470**	**355 189**	**68**	**n/c Unclassified**

February 2015 data

EUR millions

Datos referidos a Febrero de 2015

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		LIABILITIES
			A=B+C	B	C		
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**1 782 488**	**10 042**	**1 772 445**	1	**A. DOMESTIC**
2	**9. Depósitos**	**6.7/1**	**1 775 628**	**10 042**	**1 765 585**	2	**9. Deposits**
3	9e. Del cual: euros	6.7/2	1 741 225	10 042	1 731 183	3	9e. Of which: euro
4	*IFM*	*6.7/3*	*305 904*	*9 194*	*296 709*	*4*	*MFIs*
5	9e. Del cual: euros	6.7/4	299 229	9 194	290 035	5	9e. Of which: euro
6	*Administración Central*	*6.7/5*	*47 191*	*252*	*46 940*	*6*	*Central government*
7	9e. Del cual: euros	-	47 146	252	46 894	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.7/6*	*34 724*	*242*	*34 482*	*8*	*Other general government*
9	9e. Depósitos en euros	6.7/9	34 719	242	34 478	9	9e. Deposits in euro
10	9.1e. A la vista	-	27 147	242	26 905	10	9.1e. Overnight
11	9.2e. A plazo	-	7 038	-	7 038	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	6 222	-	6 222	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	535	-	535	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	4	-	4	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	4	-	4	16	9.1x. Overnight
17	9.2x. A plazo	-	1	-	1	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	1	-	1	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros residentes*	*6.7/7*	*1 387 863*	*355*	*1 387 509*	*21*	*Other residents*
22	9e. Depósitos en euros	6.8/2	1 360 130	354	1 359 776	22	9e. Deposits in euro
23	9.1e. A la vista	6.8/3	560 873	354	560 520	23	9.1e. Overnight
24	9.2e. A plazo	6.8/4	754 439	-	754 439	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.8/5	369 945	-	369 945	25	Of which: up to two years
26	9.3e. Con preaviso	6.8/6	67	-	67	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.8/7	44 750	-	44 750	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.8/8	27 679	1	27 678	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.8/9	9 012	1	9 011	29	9.1x. Overnight
30	9.2x. A plazo	6.8/10	18 667	-	18 667	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.8/11	4 859	-	4 859	31	Of which: up to two years
32	9.3x. Con preaviso	6.8/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.8/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**6 860**	**-**	**6 860**	34	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**392 595**	**192 417**	**200 178**	35	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.9/1**	**392 534**	**192 417**	**200 117**	36	**9. Deposits**
37	9e. Del cual: euros	6.9/2	378 066	192 417	185 649	37	9e. Of which: euro
38	*IFM*	*6.9/3*	*346 776*	*192 417*	*154 359*	*38*	*MFIs*
39	9e. Del cual: euros	6.9/4	336 048	192 417	143 631	39	9e. Of which: euro
40	*Administración Central*	*6.9/5*	*3 036*	*-*	*3 036*	*40*	*Central government*
41	9e. Del cual: euros	-	3 036	-	3 036	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.9/6*	*0*	*-*	*0*	*42*	*Other general government*
43	9e. Depósitos en euros	6.9/9	0	-	0	43	9e. Deposits in euro
44	9.1e. A la vista	-	0	-	0	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

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EUR millions

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Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		LIABILITIES (continued)
			A=B+C	B	C		
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros residentes*	*6.10/1*	*42 722*	*-*	*42 722*	*55*	*Other residents*
56	9e. Depósitos en euros	6.10/2	38 981	-	38 981	56	9e. Deposits in euro
57	9.1e. A la vista	6.10/3	5 279	-	5 279	57	9.1e. Overnight
58	9.2e. A plazo	6.10/4	18 980	-	18 980	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.10/5	11 895	-	11 895	59	Of which: up to two years
60	9.3e. Con preaviso	6.10/6	246	-	246	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.10/7	14 477	-	14 477	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.10/8	3 740	-	3 740	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.10/9	261	-	261	63	9.1x. Overnight
64	9.2x. A plazo	6.10/10	3 479	-	3 479	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.10/11	1 688	-	1 688	65	Of which: up to two years
66	9.3x. Con preaviso	6.10/12	1	-	1	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.10/13	-	-	-	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**61**	**-**	**61**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**121 350**	**648**	**120 703**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**121 313**	**648**	**120 666**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	83 442	647	82 795	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	32 971	-	32 971	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	23 645	-	23 645	73	With agreed maturity over 2 years
74	Cesiones temporales	-	26 178	-	26 178	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	37 872	1	37 871	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	31 855	1	31 854	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	2 789	-	2 789	77	With agreed maturity over 2 years
78	Cesiones temporales	-	3 228	-	3 228	78	Repos
79	**10. Participaciones en los fondos del mercado monetario**	**-**	**37**	**-**	**37**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**1 008 164**	**155 752**	**852 412**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**120 202**	**120 202**	**-**	**81**	**8. Notes and coins**
82	**11. Valores distintos de acciones y participaciones**	**6.2/9**	**248 577**	**-**	**248 577**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	236 893	-	236 893	83	11e. In euro
84	Del cual: hasta dos años	-	28 590	-	28 590	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	11 685	-	11 685	85	11x. In other currencies
86	Del cual: hasta dos años	-	2 178	-	2 178	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**369 074**	**31 867**	**337 207**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**270 303**	**3 682**	**266 621**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	...	-	...	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**3 304 597**	**358 859**	**2 945 738**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**2 566 786**	**323 307**	**2 243 478**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**101 974**	**3 542**	**98 432**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**635 837**	**32 009**	**603 828**	**93**	**n/c Unclassified**

February 2015 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS

B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans (a)	Securities other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro (a)	Non euro currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
10		3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
11		3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
12		4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
13		3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
14	R	3 334	2 480	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
13 *Sep*		3 717	2 864	216	207	430	2 230	780	0	277	6	51	373	3 126	182	409
Oct		3 657	2 825	208	203	421	2 199	759	0	278	7	51	364	...	...	400
Nov		3 627	2 799	203	206	419	2 187	746	0	275	6	51	362	...	...	399
Dec		3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
14 *Jan*		3 560	2 731	208	206	415	2 120	743	0	282	6	52	356	...	...	394
Feb		3 525	2 696	206	205	418	2 088	737	0	282	6	52	360	...	...	397
Mar		3 509	2 683	208	212	405	2 081	735	0	288	6	52	347	2 936	187	385
Apr		3 503	2 672	215	205	411	2 072	732	0	289	7	53	352	...	...	390
May		3 513	2 656	220	213	423	2 064	739	0	287	6	53	364	...	...	403
Jun		3 477	2 625	217	217	418	2 059	731	0	269	6	53	359	2 883	196	397
Jul		3 459	2 606	222	212	420	2 042	728	0	269	7	53	360	...	...	398
Aug		3 443	2 584	213	211	435	2 001	739	0	269	7	53	375	...	...	414
Sep		3 443	2 565	220	219	439	1 996	740	0	268	6	53	379	2 828	197	418
Oct		3 422	2 549	219	214	440	1 986	730	0	266	6	54	380	...	...	419
Nov		3 450	2 548	225	227	449	2 001	734	0	265	6	54	388	...	...	428
Dec	R	3 334	2 480	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
15 *Jan*		3 328	2 435	218	216	460	1 951	722	0	196	6	48	406	...	...	437
Feb	P	3 305	2 409	219	223	453	1 936	717	0	198	6	48	399	...	...	432

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS

B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total	By residence				By instrument						By currency		
			Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund hares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (a)	Non-euro currencies	Unclassified
		1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
09		3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
10		3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
11		3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
12		4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
13		3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
14	R	3 334	1 821	396	116	1 002	122	2 325	7	260	364	255	2 614	104	616
13 *Sep*		3 717	1 981	447	142	1 147	104	2 561	8	314	450	280	2 902	88	726
Oct		3 657	1 945	440	137	1 136	105	2 513	8	306	454	271	2 849	86	721
Nov		3 627	1 951	413	137	1 127	105	2 492	8	300	454	268	2 824	85	719
Dec		3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
14 *Jan*		3 560	1 904	402	130	1 124	112	2 428	8	295	456	260	2 757	90	714
Feb		3 525	1 880	414	124	1 106	112	2 410	8	289	457	247	2 738	85	701
Mar		3 509	1 883	411	128	1 087	113	2 414	8	282	457	235	2 735	86	689
Apr		3 503	1 861	417	129	1 097	114	2 399	8	282	457	243	2 716	89	697
May		3 513	1 870	414	130	1 098	115	2 406	8	278	457	249	2 716	93	703
Jun		3 477	1 872	391	131	1 083	115	2 386	7	270	448	250	2 689	93	695
Jul		3 459	1 853	403	130	1 073	117	2 379	7	261	448	247	2 674	92	692
Aug		3 443	1 836	400	125	1 083	117	2 353	8	261	450	255	2 650	92	701
Sep		3 443	1 820	409	131	1 083	117	2 352	8	258	448	260	2 643	95	704
Oct		3 422	1 810	413	132	1 066	117	2 348	7	247	443	258	2 627	96	698
Nov		3 450	1 829	416	135	1 070	118	2 372	8	247	444	262	2 649	99	702
Dec	R	3 334	1 821	396	116	1 002	122	2 325	7	260	364	255	2 614	104	616
15 *Jan*		3 328	1 801	389	118	1 020	120	2 301	7	250	366	285	2 578	104	647
Feb	P	3 305	1 782	393	121	1 008	120	2 289	7	249	369	270	2 567	102	636

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093	1 842 001	1 824 110	542 426	540 173	0	99 401
10		2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665	1 857 591	1 837 434	556 932	552 325	0	103 172
11		3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12		3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136	1 618 794	1 602 673	621 075	616 256	8	167 306
13		2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
14	R	2 479 999	1 789 461	1 768 739	328 313	321 531	102 190	102 190	1 358 957	1 345 017	589 488	585 296	6	101 044
13 *Sep*		2 863 781	2 033 486	2 015 742	446 436	442 299	99 847	99 847	1 487 203	1 473 596	644 009	638 963	0	186 286
Oct		2 824 651	2 007 143	1 990 069	430 997	427 009	99 784	99 784	1 476 362	1 463 276	627 745	622 793	0	189 763
Nov		2 798 952	1 999 214	1 982 436	434 157	430 001	87 912	87 912	1 477 144	1 464 523	613 472	608 386	0	186 266
Dec		2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
14 *Jan*		2 731 413	1 935 529	1 917 249	397 590	393 172	98 667	98 667	1 439 271	1 425 410	606 158	600 913	0	189 725
Feb		2 695 654	1 908 910	1 890 836	378 574	373 845	96 969	96 969	1 433 368	1 420 022	599 575	594 391	0	187 168
Mar		2 683 276	1 896 580	1 878 038	378 811	373 844	97 817	97 817	1 419 952	1 406 377	594 620	589 435	0	192 076
Apr		2 672 393	1 890 673	1 872 276	387 478	382 108	96 325	96 325	1 406 870	1 393 842	590 181	584 993	0	191 538
May		2 655 899	1 872 129	1 853 799	382 168	376 853	94 966	94 966	1 394 995	1 381 980	594 595	589 385	0	189 175
Jun		2 624 794	1 860 257	1 836 577	359 470	349 168	97 731	97 725	1 403 056	1 389 683	592 754	587 545	0	171 782
Jul		2 605 580	1 844 539	1 824 615	364 061	357 559	97 584	97 584	1 382 894	1 369 472	589 470	585 162	0	171 571
Aug		2 584 432	1 818 615	1 799 560	351 022	345 542	97 019	97 019	1 370 575	1 356 999	595 083	590 623	0	170 733
Sep		2 565 368	1 802 827	1 782 781	339 077	333 003	97 341	97 341	1 366 409	1 352 436	593 830	589 781	0	168 710
Oct		2 548 987	1 798 874	1 779 144	340 408	334 408	98 653	98 653	1 359 813	1 346 084	584 060	579 977	0	166 053
Nov		2 548 056	1 801 757	1 781 825	337 238	330 933	98 781	98 781	1 365 739	1 352 111	584 722	580 694	0	161 576
Dec	R	2 479 999	1 789 461	1 768 739	328 313	321 531	102 190	102 190	1 358 957	1 345 017	589 488	585 296	6	101 044
15 *Jan*		2 434 724	1 767 708	1 746 424	314 836	308 063	104 355	104 355	1 348 516	1 334 006	573 980	569 677	7	93 029
Feb	P	2 408 765	1 750 394	1 729 046	305 810	298 953	101 239	101 239	1 343 344	1 328 855	564 102	559 716	8	94 262

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2	3	4	5	6	7	8	9
09		542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687
10		556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822
11		595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467
12		621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276
13		589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280
14	R	589 488	585 296	54 165	53 764	6 487	318 193	317 857	217 131	213 675
13 *Sep*		644 009	638 963	75 762	75 405	13 728	330 981	330 896	237 266	232 661
Oct		627 745	622 793	74 266	73 915	13 136	323 475	323 393	230 004	225 485
Nov		613 472	608 386	71 815	71 457	12 829	313 015	312 929	228 642	224 000
Dec		589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280
14 *Jan*		606 158	600 913	71 103	70 739	11 646	312 234	312 097	222 821	218 078
Feb		599 575	594 391	70 205	69 843	12 117	311 355	311 208	218 015	213 340
Mar		594 620	589 435	65 595	65 234	10 780	315 750	315 610	213 274	208 591
Apr		590 181	584 993	64 985	64 619	11 640	315 896	315 708	209 300	204 665
May		594 595	589 385	63 711	63 340	11 435	321 189	321 006	209 696	205 039
Jun		592 754	587 545	63 462	63 086	11 602	320 472	320 324	208 821	204 135
Jul		589 470	585 162	61 006	60 611	12 170	316 963	316 789	211 501	207 762
Aug		595 083	590 623	61 290	60 902	12 582	323 789	323 503	210 005	206 218
Sep		593 830	589 781	59 594	59 199	12 533	327 175	326 826	207 061	203 755
Oct		584 060	579 977	56 016	55 621	12 072	322 937	322 591	205 107	201 765
Nov		584 722	580 694	53 721	53 330	11 071	318 628	318 346	212 373	209 018
Dec	R	589 488	585 296	54 165	53 764	6 487	318 193	317 857	217 131	213 675
15 *Jan*		573 980	569 677	51 837	51 421	5 810	309 195	308 919	212 947	209 337
Feb	P	564 102	559 716	50 512	50 042	5 926	303 364	303 164	210 226	206 510

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
10		215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
11		221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12		220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
13		202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14	R	208 731	88 431	81 119	67 540	64 128	31	31	20 860	16 960	89 829	88 126	1	30 471
13 *Sep*		215 866	89 475	82 462	61 704	58 052	26	26	27 744	24 384	101 967	100 660	-	24 425
Oct		208 290	86 985	79 910	61 040	57 375	27	27	25 918	22 508	96 835	95 476	-	24 471
Nov		203 402	80 908	74 155	55 262	51 923	37	37	25 609	22 196	98 361	97 070	-	24 133
Dec		202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14 *Jan*		208 195	80 351	73 134	58 303	54 624	34	34	22 014	18 477	100 050	98 734	-	27 794
Feb		206 144	77 092	70 371	54 721	51 748	33	33	22 338	18 590	100 710	99 392	-	28 343
Mar		208 198	76 342	69 758	53 529	50 520	34	34	22 780	19 204	102 787	101 405	-	29 069
Apr		214 967	81 313	74 728	58 406	55 443	33	33	22 874	19 251	103 361	101 959	-	30 293
May		220 033	85 023	78 221	62 089	59 070	34	34	22 900	19 117	105 201	103 733	-	29 809
Jun		217 130	88 274	81 765	66 619	63 591	33	33	21 623	18 142	99 480	98 024	-	29 376
Jul		222 085	92 447	85 626	67 446	64 249	41	41	24 959	21 336	100 628	99 122	-	29 011
Aug		213 303	81 269	74 237	58 578	55 320	33	33	22 658	18 884	102 504	101 068	-	29 530
Sep		219 676	86 728	79 039	64 446	60 652	38	38	22 244	18 349	102 940	101 435	-	30 008
Oct		218 948	86 719	79 340	63 803	60 367	38	38	22 878	18 936	101 785	100 170	-	30 443
Nov		225 199	92 405	84 719	68 893	65 271	40	40	23 472	19 409	101 912	100 273	-	30 883
Dec	R	208 731	88 431	81 119	67 540	64 128	31	31	20 860	16 960	89 829	88 126	1	30 471
15 *Jan*		217 795	94 041	85 397	69 153	64 819	31	31	24 857	20 547	92 713	90 877	1	31 041
Feb	P	218 995	95 131	86 407	71 984	67 686	30	30	23 116	18 691	92 865	91 306	1	30 998

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09		117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992
10		87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406
11		92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680
12		109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721
13		95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754
14	R	89 829	88 126	6 995	6 766	2 426	58 435	58 137	24 399	23 222
13 *Sep*		101 967	100 660	6 948	6 864	2 772	46 600	46 497	48 419	47 300
Oct		96 835	95 476	7 072	6 983	2 851	47 423	47 321	42 339	41 172
Nov		98 361	97 070	7 571	7 489	3 328	48 038	47 935	42 752	41 646
Dec		95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754
14 *Jan*		100 050	98 734	7 483	7 353	3 049	49 687	49 568	42 880	41 812
Feb		100 710	99 392	7 690	7 548	3 077	50 470	50 338	42 550	41 506
Mar		102 787	101 405	7 709	7 564	2 898	52 397	52 248	42 681	41 593
Apr		103 361	101 959	7 600	7 459	2 865	52 823	52 682	42 938	41 818
May		105 201	103 733	7 758	7 612	3 134	54 580	54 448	42 862	41 673
Jun		99 480	98 024	7 694	7 544	2 837	55 398	55 276	36 388	35 205
Jul		100 628	99 122	7 078	6 906	2 554	56 794	56 621	36 755	35 595
Aug		102 504	101 068	6 783	6 616	2 586	59 162	58 989	36 559	35 464
Sep		102 940	101 435	6 930	6 732	2 546	59 680	59 468	36 330	35 235
Oct		101 785	100 170	7 024	6 817	2 559	58 261	57 999	36 500	35 354
Nov		101 912	100 273	7 252	7 033	2 650	58 000	57 777	36 660	35 463
Dec	R	89 829	88 126	6 995	6 766	2 426	58 435	58 137	24 399	23 222
15 *Jan*		92 713	90 877	6 988	6 761	2 221	64 132	63 795	21 593	20 320
Feb	P	92 865	91 306	6 863	6 600	2 225	64 655	64 284	21 346	20 422

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs	of which:	General government		Other resident sectors	Total	of which: Euro	Overnight	of which: With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
				Total	Euro	Central government	Other general government								
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
09		2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666
10		2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228
11		2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685
12		2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412
13		1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506
14		1 813 363	1 779 140	333 149	326 471	42 748	33 442	1 404 079	33 442	33 436	26 176	6 735	5 943	-	530
13	*Sep*	1 972 831	1 939 385	448 672	445 240	55 617	33 391	1 435 192	33 391	33 388	26 169	6 775	6 363	-	447
	Oct	1 936 414	1 904 025	431 245	427 865	51 151	36 073	1 417 986	36 073	36 072	28 189	7 483	7 030	-	402
	Nov	1 942 347	1 910 038	433 620	430 128	39 730	40 239	1 428 797	40 239	40 238	32 330	7 465	6 973	-	445
	Dec	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506
14	*Jan*	1 895 641	1 862 379	402 598	398 804	36 142	32 589	1 424 353	32 589	32 587	25 813	6 346	5 844	-	430
	Feb	1 871 736	1 839 156	381 068	377 085	41 537	36 102	1 413 072	36 102	36 100	28 391	7 224	6 721	-	486
	Mar	1 874 632	1 841 289	381 192	377 208	43 274	33 295	1 416 914	33 295	33 294	25 714	7 087	6 549	-	494
	Apr	1 852 787	1 819 181	390 020	385 779	32 846	33 934	1 396 035	33 934	33 932	26 458	6 878	6 339	-	597
	May	1 862 740	1 829 255	382 728	378 437	43 431	33 334	1 403 298	33 334	33 331	25 839	6 852	6 304	-	642
	Jun	1 864 373	1 828 993	360 632	355 080	44 013	38 808	1 420 974	38 808	38 804	25 986	7 569	7 010	-	5 254
	Jul	1 845 791	1 812 536	365 828	360 752	33 440	37 170	1 409 408	37 170	37 166	28 903	6 744	6 180	-	1 523
	Aug	1 828 367	1 794 805	352 538	347 536	37 628	36 609	1 401 645	36 609	36 601	29 314	6 773	6 199	-	523
	Sep	1 812 640	1 779 925	340 691	334 739	42 343	36 357	1 393 304	36 357	36 350	28 780	7 057	6 462	-	520
	Oct	1 802 842	1 769 950	344 005	338 096	40 567	40 003	1 378 322	40 003	39 996	32 289	7 211	6 597	-	502
	Nov	1 821 253	1 787 892	338 864	332 727	44 493	43 978	1 393 973	43 978	43 971	36 075	7 345	6 726	-	558
	Dec	1 813 363	1 779 140	333 149	326 471	42 748	33 442	1 404 079	33 442	33 436	26 176	6 735	5 943	-	530
15	*Jan*	1 793 854	1 760 923	312 677	307 201	62 955	32 703	1 385 574	32 703	32 697	25 415	6 794	5 981	-	493
	Feb P	1 775 628	1 741 225	305 904	299 229	47 191	34 724	1 387 863	34 724	34 719	27 151	7 038	6 222	-	535

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

		Total	Deposits in euro						Deposits in non-euro					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
09		1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10		1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11		1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12		1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13		1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14		1 404 079	1 376 532	549 937	767 286	372 596	67	59 242	27 493	8 755	18 723	4 761	-	14
13	*Sep*	1 435 192	1 405 176	477 662	871 621	434 621	50	55 843	29 975	6 473	23 501	6 719	-	-
	Oct	1 417 986	1 388 970	476 687	859 392	424 995	52	52 838	28 975	6 563	22 412	5 982	-	-
	Nov	1 428 797	1 399 977	487 509	857 748	422 329	54	54 666	28 780	6 533	22 247	5 691	-	-
	Dec	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14	*Jan*	1 424 353	1 394 877	493 883	847 335	411 895	58	53 601	29 435	7 129	22 307	5 230	-	-
	Feb	1 413 072	1 384 466	484 349	842 074	411 226	60	57 983	28 563	6 594	21 969	5 106	-	-
	Mar	1 416 914	1 387 552	493 015	837 024	409 210	62	57 451	29 317	7 397	21 920	4 861	-	-
	Apr	1 396 035	1 366 664	490 226	825 246	403 758	64	51 128	29 323	7 373	21 951	4 816	-	-
	May	1 403 298	1 374 096	506 529	821 672	401 739	66	45 828	29 152	8 020	21 131	4 854	-	-
	Jun	1 420 974	1 391 135	523 496	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
	Jul	1 409 408	1 381 218	520 606	809 188	398 219	67	51 357	28 135	8 467	19 668	4 893	-	-
	Aug	1 401 645	1 373 083	525 640	801 235	396 013	67	46 141	28 508	8 850	19 658	4 903	-	-
	Sep	1 393 304	1 366 540	526 915	794 536	394 393	67	45 022	26 710	8 166	18 544	5 030	-	-
	Oct	1 378 322	1 351 337	520 553	783 858	389 009	67	46 859	26 931	8 555	18 376	4 776	-	-
	Nov	1 393 973	1 366 744	539 095	783 057	382 460	67	44 525	27 174	8 693	18 481	4 883	-	-
	Dec	1 404 079	1 376 532	549 937	767 286	372 596	67	59 242	27 493	8 755	18 723	4 761	-	14
15	*Jan*	1 385 574	1 358 111	553 969	761 588	370 499	67	42 486	27 409	9 015	18 394	4 721	-	-
	Feb P	1 387 863	1 360 130	560 873	754 439	369 945	67	44 750	27 679	9 012	18 667	4 859	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR millions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs	of which: Euro	General government: Central government	General government: Other general government	Other resident sectors (a)	Total	of which: Euro	Overnight	With agreed maturity	Up to 2 years	Redeemable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
09		286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10		279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11		419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12		497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
13		383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14		395 930	377 653	351 063	337 036	3 854	0	41 013	0	0	0	-	-	-	-
13	*Sep*	446 592	434 729	408 400	399 322	207	0	37 985	0	0	0	-	-	-	-
	Oct	439 513	427 046	399 623	389 932	2 229	0	37 661	0	0	0	-	-	-	-
	Nov	412 689	399 710	376 617	366 541	233	0	35 839	0	0	0	-	-	-	-
	Dec	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14	*Jan*	402 054	387 994	363 023	352 340	929	0	38 102	0	0	0	-	-	-	-
	Feb	413 909	399 912	369 671	358 737	5 261	0	38 976	0	0	0	-	-	-	-
	Mar	410 843	397 048	367 972	357 221	5 261	0	37 610	0	0	0	-	-	-	-
	Apr	417 388	401 416	375 602	363 027	359	0	41 427	0	0	0	-	-	-	-
	May	413 669	397 300	369 648	356 379	5 256	0	38 765	0	0	0	-	-	-	-
	Jun	390 985	376 241	342 799	331 180	5 261	0	42 925	0	0	0	-	-	-	-
	Jul	402 855	386 795	360 900	348 599	407	0	41 549	0	0	0	-	-	-	-
	Aug	399 687	383 371	356 769	343 858	377	0	42 542	0	0	0	-	-	-	-
	Sep	409 060	392 586	357 315	344 320	5 237	0	46 508	0	0	0	-	-	-	-
	Oct	413 204	394 805	363 095	348 668	5 112	0	44 997	0	0	0	-	-	-	-
	Nov	415 746	397 360	363 922	349 914	5 098	0	46 726	0	0	0	-	-	-	-
	Dec	395 930	377 653	351 063	337 036	3 854	0	41 013	0	0	0	-	-	-	-
15	*Jan*	389 114	370 996	342 599	328 658	5 023	0	41 491	0	0	0	-	-	-	-
	Feb P	392 534	378 066	346 776	336 048	3 036	0	42 722	0	0	0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in non-euro currencies					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+ +6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
09		36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10		48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11		74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12		29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13		37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14		41 013	36 763	5 275	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
13	*Sep*	37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
	Oct	37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
	Nov	35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
	Dec	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	*Jan*	38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
	Feb	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
	Mar	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
	Apr	41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
	May	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
	Jun	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
	Jul	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
	Aug	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
	Sep	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
	Oct	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
	Nov	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
	Dec	41 013	36 763	5 275	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15	*Jan*	41 491	37 315	5 314	19 218	11 850	246	12 537	4 176	431	3 745	1 579	1	-
	Feb P	42 722	38 981	5 279	18 980	11 895	246	14 477	3 740	261	3 479	1 688	1	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

		Total	of which: Euro	Loans: Total	Loans: of which: Euro	Securities other than shares: Total	Securities other than shares: of which: Euro	Shares and other equity
		1=3+5+7	2	3	4	5	6	7
09		216 956	84 916	115 688	67 759	47 981	17 157	53 287
10		224 078	91 957	128 476	80 553	40 034	11 404	55 568
11		244 897	95 277	132 766	86 044	44 326	9 233	67 806
12		256 143	120 149	148 715	110 874	39 948	9 275	67 480
13		204 554	69 310	105 205	63 406	34 763	5 905	64 587
14	R	209 551	49 348	87 678	44 421	50 684	4 927	71 190
13 *Sep*		206 962	71 021	107 158	65 411	33 887	5 609	65 917
Oct		202 823	...	104 688	64 568	34 022	...	64 114
Nov		205 906	...	106 819	65 421	34 459	...	64 629
Dec		204 554	69 310	105 205	63 406	34 763	5 905	64 587
14 *Jan*		205 683	...	104 388	61 718	36 753	...	64 542
Feb		204 768	...	101 539	62 786	36 705	...	66 524
Mar		212 185	70 706	108 053	64 896	37 218	5 810	66 913
Apr		204 970	...	99 911	64 457	38 015	...	67 043
May		213 310	...	106 775	67 370	38 852	...	67 682
Jun		217 095	72 000	110 287	66 649	39 007	5 351	67 800
Jul		211 525	...	104 760	63 760	37 977	...	68 788
Aug		210 673	...	100 661	63 731	41 459	...	68 553
Sep		218 659	69 542	106 310	64 131	43 290	5 410	69 060
Oct		213 641	...	100 889	63 286	43 671	...	69 081
Nov		227 254	...	106 540	63 926	47 761	...	72 954
Dec	R	209 551	49 348	87 678	44 421	50 684	4 927	71 190
15 *Jan*		216 314	...	88 947	44 211	55 259	...	72 109
Feb	P	223 411	...	90 394	41 622	60 424	...	72 593

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

		Rest of the world: deposits: Total	of which: Euro	of which: Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Not allocated (liabilities other than deposits and money market fund shares): Total	of which: Euro	of which: Up to 2 years	of which: Debt securities issued: Total	of which: Debt securities issued: Euro	of which: Other liabilities: Total	of which: Other liabilities: Euro	
		1	2	3	4	5	6	7	8	9	10	11	12	
09		262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...	
10		283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...	
11		249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...	
12		180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...	
13		138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...	
14	R	115 883	78 303	89 579	64 568	26 304	1 001 866	379 041	30 476	260 099	249 743	255 482	...	
13 *Sep*		141 552	111 377	106 832	66 549	34 720	1 147 345	416 865	25 374	314 054	304 497	279 730	...	
Oct		136 864	106 300	107 468	67 603	29 397	1 135 728	412 115	25 151	306 471	299 154	270 970	...	
Nov		136 848	107 966	103 229	63 375	33 619	1 127 312	406 199	23 150	300 490	293 039	268 357	...	
Dec		138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...	
14 *Jan*		129 809	99 965	102 352	62 541	27 458	1 123 814	406 268	22 332	294 950	285 705	260 369	...	
Feb		124 283	98 281	97 990	58 160	26 293	1 106 195	400 801	22 778	289 313	280 158	247 470	...	
Mar		128 362	101 742	98 251	58 855	30 111	1 087 048	394 481	21 225	282 422	273 308	235 128	...	
Apr		128 492	100 466	98 809	59 035	29 683	1 096 608	395 355	22 923	282 219	273 527	243 199	...	
May		130 067	99 999	100 056	60 034	30 012	1 098 430	389 782	21 711	277 698	267 506	248 935	...	
Jun		130 887	100 935	99 638	59 750	31 249	1 083 386	382 940	22 843	270 242	260 163	249 607	...	
Jul		129 882	100 053	99 631	60 767	30 251	1 072 926	375 071	22 955	261 077	251 092	247 415	...	
Aug		124 681	95 610	97 859	58 938	26 823	1 082 853	375 767	23 225	261 439	251 344	254 559	...	
Sep		130 624	98 741	100 800	61 696	29 824	1 082 652	372 201	23 333	258 247	247 837	259 521	...	
Oct		132 451	100 834	102 052	62 918	30 399	1 065 726	361 272	22 547	246 843	236 678	258 489	...	
Nov		135 113	101 910	104 133	80 097	30 980	1 069 992	361 473	25 465	246 508	236 101	261 883	...	
Dec	R	115 883	78 303	89 579	64 568	26 304	1 001 866	379 041	30 476	260 099	249 743	255 482	...	
15 *Jan*		118 135	80 228	92 154	65 466	25 981	1 020 212	366 002	29 231	250 311	239 028	284 506	...	
Feb	P	121 313	83 442	91 908	65 473	29 406	1 008 164	364 053	30 768	248 577	236 893	270 303	...	

NOTES TO THE TABLES OF CHAPTER 6

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.A
a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
c. According to ESA 95, gold and SDRs are not liabilities of any sector.

Table 6.B
a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.11.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.9.

Table 6.3
a. A breakdown of this column can be found in table 6.4.

Table 6.5
a. A breakdown of this column can be found in table 6.6.

Table 6.9
a. A breakdown of this column can be found in table 6.10.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

7. BANCO DE ESPAÑA

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

BALANCE ESTADOS UEM / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*								RESIDENTES EN OTROS PAISES DE LA UEM/ *RESIDENTS IN OTHER MUMS*							
	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*			IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
TOTAL ACTIVO BALANCE UEM (=I+II)	**184 911**	**1 943**	**...**	**16 623**	**...**	**6 749**		**0**	**5 125**			**283**	**31 758**			**1 313**
I. ACTIVOS no incluídos en CFEE																
Activos fijos																
Moneda en circulación (b)																
II. ACTIVOS FINANCIEROS incluídos en CFEE	**184 911**	**1 943**	**...**	**16 623**	**...**	**6 749**		**0**	**5 125**			**283**	**31 758**			**1 313**
AF.1 ORO MONETARIO Y D.E.G.																
Por instrumentos																
Oro monetario																
Derechos Especiales de Giro																
Por sectores de contrapartida (a)																
AF.2 EFECTIVO Y DEPÓSITOS	**184 911**								**5 125**							
Por instrumentos																
Efectivo																
Otros depósitos	184 911								5 125							
Por sectores de contrapartida																
Instituciones financieras	*184 911*															
Instituciones financieras monetarias	*184 911*															
Resto del mundo									*5 125*							
AF.3 VALORES DISTINTOS DE ACCIONES				**16 623**	**...**	**6 749**						**283**	**31 758**			
Por instrumentos																
Valores a corto plazo					...											
Valores a largo plazo				16 623	...	6 749						283	31 758			
Derivados																
Por sectores de contrapartida																
Instituciones financieras				*16 623*		*6 749*										
Instituciones financieras monetarias				*16 623*												
Instituciones financieras no monetarias						*6 749*										
Sociedades no financieras																
Administraciones Públicas					*33 107*											
Resto del mundo												*283*	*31 758*			
AF.4 PRÉSTAMOS		**1 943**	**...**													
Por instrumentos																
Préstamos a largo plazo		1 943	...													
Por sectores de contrapartida																
Sociedades no financieras																
Administraciones Públicas		*1 943*														
Hogares e instituciones sin fines de lucro			...													
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								**0**								**1 313**
Por instrumentos																
Acciones								0								
Otras participaciones																1 313
Por sectores de contrapartida																
Instituciones financieras								*0*								
Instituciones financieras no monetarias								*0*								
Resto del mundo																*1 313*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO																
AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc.																

March 2014 data

7A. Assets

Millones de euros

RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*			RESTO DE ACTIVOS/ *REMAINING ASSETS*				SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Prés-tamos/ *Loans*	Valores dis tintos de acciones/ *Securities other than shares*	Acciones y otras partici-paciones/ *Shares and other equity*	Oro/ *Gold* (a)	Tenencias de DEG/ *SDRs holdings* (a)	FMI/ *IMF*	Resto/ *Rest*		Total	Jerarqui-zación de fuentes y otros/ *Hierar-chy ad-justments and others*	Valo-ra-ción/ *Va-luation*		
17	18	19	20	21	22	23	24=1a23/ 24=1to23	25=26+27	26	27	28=24+25	
85	**20 482**	**25**	**8 497**	**3 028**	**2 406**	**64 792**	**348 019**					**TOTAL ASSETS EMU's BALANCE SHEET (=I+II)**
...						**3 984**	**3 984**					**I. ASSETS not included in FASE**
						258	258					Fixed assets
						3 726	3 726					Coins in circulation (b)
85	**20 482**	**25**	**8 497**	**3 028**	**2 406**	**60 808**	**344 035**	**-60 808**	**-1 338**	**-60 807**	**...**	**II. OUTSTANDING FINANCIAL ASSETS included in FASE**
			8 497	**3 028**			**11 525**				**...**	**AF.1 MONETARY GOLD AND SDRs**
												By instrument
			8 497				8 497				...	Monetary gold
				3 028			3 028				...	Special Drawing Rights
												By counterpart sector (a)
85					**2 406**	**0**	**192 527**				**...**	**AF.2 CURRENCY AND DEPOSITS**
												By instrument
						0	0				...	Currency
85					2 406		192 526				...	Other deposits
												By counterpart sector
							184 911				...	*Financial institutions*
							184 911				...	*Monetary financial institutions*
85					*2 406*	*0*	*7 616*				...	*Rest of the world*
	20 482					**...**	**75 895**	**...**		**...**	**...**	**AF.3 SECURITIES OTHER THAN SHARES**
												By instrument
							...				...	Short-term securities
	20 482						75 895				...	Long-term securities
						...	...	...		...	...	Derivatives
												By counterpart sector
							23 373	*-23 373*	*-23 373*		...	*Financial institutions*
							16 623	*-16 623*	*-16 623*		...	*Monetary financial institutions*
							6 749	*-6 749*	*-6 749*		...	*Non-monetary financial institutions*
											...	*Non-financial corporations*
							33 107				...	*General government*
	20 482					...	*52 522*	*-52 522*		*-52 522*	...	*Rest of the world*
						...	**1 943**				**...**	**AF.4 LOANS**
												By instrument
						...	1 943				...	Long-term loans
												By counterpart sector
						...	...				...	*Non-financial corporations*
							1 943				...	*General government*
							...				...	*Households and non-profit institutions*
		25					**1 338**	**-0**	**-1 338**		**...**	**AF.5 SHARES AND OTHER EQUITY**
												By instrument
							0	-0	-0			Shares
		25					1 338				...	Other equity
												By counterpart sector
							0	*-0*	*-0*			*Financial institutions*
							0	*-0*	*-0*			*Non-monetary financial institutions*
		25					*1 338*				...	*Rest of the world*
						60 807	**60 807**	**-60 807**		**-60 807**	**...**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
						60 807	60 807	-60 807		-60 807	...	AF.79 Other accounts receivable excluding trade credits

EUR millions

7. BANCO DE ESPAÑA
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

7. BANCO DE ESPAÑA
B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

BALANCE / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*			RESIDENTES EN OTROS PAÍSES DE LA UME/*RESIDENTS IN OTHER MUMS*			RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*	
	Depósitos/*Deposits*			Depósitos/*Deposits*				
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs* (d)	AAPP/ *GG*	OSR/ *ORS*	Depósitos/ *Deposits*	
	1	2	3	4	5	6	7	
TOTAL PASIVOS BALANCE UEM (=I+II)	**11 994**	**1 826**	**1 199**	**227 049**			**220**	
I. PASIVOS no incluídos en CFEE							**...**	
Moneda en circulación (b)								
II. PASIVOS incluídos en CFEE.	**11 994**	**1 826**	**1 199**	**227 049**			**220**	
AF.2 EFECTIVO Y DEPÓSITOS	**11 994**	**1 826**	**1 199**	**227 049**			**220**	
* Por instrumentos								
Efectivo								
Depósitos transferibles		1 826	1 199					
Otros depósitos	11 994			227 049			220	
* Por sectores de contrapartida								
Sociedades no financieras			*52*					
Instituciones financieras	*11 994*		*1 140*					
Instituciones financieras monetarias	*11 994*							
Instituciones financieras no monetarias			*1 140*					
Administraciones Públicas		*1 826*						
Hogares e instituciones sin fines de lucro			*6*					
Resto del mundo				*227 049*			*220*	
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								
* Por instrumentos								
Otras participaciones								
* Por sectores de contrapartida								
Administraciones Públicas								
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO.								
AF.79 Otras cuentas ptes. de pago excl. créditos comerc.								
* **Pro memoria:**								
* **Activos financieros netos** (Activos financieros menos pasivos de las CFEE)								

March 2014 data

7B. Liabilities

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Millones de euros

RESTO DE PASIVOS/ *REMAINING LIABILITIES*					SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Efectivo en circulación/ *Cash put in circulation*	Instrumentos del mercado monetario/ *Money Markets Instruments*	Acciones y otras participaciones/ *Shares and other equity*	DEG asignados/ *SDR Allocations* (c)	Resto/ *Rest*		Total	Jerarquización de fuentes y otros/ *Hierarchy adjustments and others*	Valoración/ *Valuation*		
8	9	10	11	12	13=1a12/ 13=1to12	14=15+16	15	16	17=13+14	
112 896		**22 522**	**3 169**	**448**	**381 323**					**TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II)**
3 726					**3 726**					**I. LIABILITIES not included in FASE**
3 726					3 726					Coins in circulation (b)
109 170		**22 522**	**3 169**	**448**	**377 596**	**-377 596**		**-377 596**	**...**	**II. OUTSTANDING LIABILITIES included in FASE**
109 170					**351 457**	**-351 457**		**-351 457**	**...**	**AF.2 CURRENCY AND DEPOSITS**
										*By instrument
109 170					109 170				...	Currency
					3 024				...	Transferable deposits
					239 264	-239 264		-239 264	...	Other deposits
										*By counterpart sector
...					*52*				...	*Non-financial corporations*
...					*13 134*				...	*Financial institutions*
...					*11 994*				...	*Monetary financial institutions*
					1 140				...	*Non-monetary financial institutions*
					1 826				...	*General government*
...					*6*				...	*Households and non-profit institutions*
...					*227 269*	*-227 269*		*-227 269*	...	*Rest of the world*
		22 522	**3 169**		**25 690**				**...**	**AF.5 SHARES AND OTHER EQUITY**
										*By instrument
		22 522	3 169		25 690				...	Other equity
										*By counterpart sector
		22 522	*3 169*		*25 690*				...	*General government*
				448	**448**	**-448**		**-448**	**...**	**AF.7 OTHER ACCOUNTS PAYABLE**
				448	448	-448		-448	...	AF.79 Other accounts payable excluding trade credits
										***Memorandum item**
					-258	**258**	**258**		**...**	***Net financial assets** (FASE's financial assets minus liabilities)

EUR millions

7. BANCO DE ESPAÑA
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2015 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**197 433**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**134 525**	**2**	**2. Loans**
3	2e. Del cual: euros	7.3/3	131 322	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*133 375*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	130 173	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	*972*	*6*	*General government*
7	2e. Del cual: euros	7.3/7	972	7	2e. Of which: euro
8	*Otros residentes*	*7.3/8*	*178*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	178	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**7.3/10**	**62 908**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	7.3/11	62 908	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*16 816*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	16 816	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*35 429*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	35 429	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*10 662*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	10 662	17	3e. Of which: euro
18	**5. Acciones y participaciones**	**7.3/13**	**0**	**18**	**5. Shares and other equity**
19	*IFM*	-	*-*	*19*	*MFIs*
20	*Otros residentes*	-	*0*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**37 153**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**5 125**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	5 125	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*5 125*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	5 125	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	*-*	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	*-*	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores distintos de acciones y participaciones**	**7.5/10**	**30 716**	**30**	**3. Securities other than shares**
31	3e. Del cual: euros	7.5/11	30 716	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*201*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	201	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*30 516*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	30 516	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	*-*	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	-	37	3e. Of which: euro
38	**4. Participaciones en FMM**	**7.5/12**	**-**	**38**	**4. Money market fund shares/units**
39	*IFM*	-	*-*	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Acciones y participaciones**	**7.5/13**	**1 313**	**41**	**5. Shares and other equity**
42	*IFM*	-	*1 313*	*42*	*MFIs*
43	*Otros residentes*	-	*-*	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**32 196**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.11/3**	**747**	**45**	**2. Loans**
46	2e. Del cual: euros	7.11/4	-	46	2e. Of which: euro
47	**3. Valores distintos de acciones y participaciones**	**7.11/5**	**31 424**	**47**	**3. Securities other than shares**
48	3e. Del cual: euros	7.11/6	307	48	3e. Of which: euro
49	**5. Acciones y participaciones**	**7.11/7**	**25**	**49**	**5. Shares and other equity**
50	5e. Del cual: euros	-	-	50	5e. Of which: euro

February 2015 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2015 *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*			ASSETS (continued)
51	**D. SIN CLASIFICAR**	**7.1/5**	**92 077**	**51**	**D. UNCLASSIFIED**
52	**1. Efectivo (todas las monedas)**	**7.1/10**	**1**	**52**	**1. Cash (all currencies)**
53	1e. Del cual: euros	-	0	53	1e. Of which: euro
54	**6. Activo fijo**	**7.1/11**	**278**	**54**	**6. Fixed assets**
55	**7. Otros activos**	**7.1/12**	**91 799**	**55**	**7. Remaining assets**
56	7e. Del cual: euros	-	-	56	7e. Of which: euro
57	7.1. Oro y derechos en oro	7.11/9	9 828	57	7.1. Gold & gold receivable
58	7.2. Tenencias de DEG	7.11/10	3 393	58	7.2. SDRs holdings
59	7.3. Posición de reserva y otros activos en el FMI	7.11/11	2 107	59	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60	7.4. Resto de activos	7.11/12	76 470	60	7.4. Rest of assets
61	**TOTAL ACTIVO.**	**7.1/1**	**358 859**	**61**	**TOTAL ASSETS**
62	**e. euros**	**7.1/13**	**231 968**	**62**	**e. euro**
63	**x. Monedas distintas del euro**	**7.1/14**	**50 420**	**63**	**x. Other currencies**
64	**n/c Sin clasificar**	**7.1/15**	**76 470**	**64**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
65	Activos en euros frente al resto del mundo (46+48+50)	7.11/2	307	65	Claims on rest of the world in euro (46+48+50)
66	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	0	66	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67	Activos de reserva	16.25/1	47 377	67	Reserve assets
68	**TOTAL (65 a 67)**	**...**	**47 684**	**68**	**TOTAL (65 a 67)**

February 2015 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2015 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**10 042**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**10 042**	**2**	**9. Deposits**
3	9e. Del cual: euros	7.7/2	10 042	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*9 194*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	9 194	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*252*	*6*	*Central government*
7	9e. Del cual: euros	-	252	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*242*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	242	9	9e. Of which: euro
10	*Otros residentes*	*7.7/7*	*355*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	354	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**192 417**	**12**	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**192 417**	**13**	**9. Deposits**
14	9e. Del cual: euros	7.9/2	192 417	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*192 417*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	192 417	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	-	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	-	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros residentes*	*7.9/7*	-	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**648**	**23**	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**648**	**24**	**9. Deposits**
25	9e. Del cual: euros	7.12/2	647	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**155 752**	**26**	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**120 202**	**27**	**8. Notes and coins (a)**
28	**11. Valores distintos de acciones y participaciones**	**7.2/10**	**-**	**28**	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**31 867**	**30**	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**3 682**	**31**	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	3 540	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO.**	**7.2/1**	**358 859**	**34**	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**323 308**	**35**	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**3 542**	**36**	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**32 009**	**37**	**n/c Unclassified**

February 2015 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR millions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets (c)	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09	219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561
10	204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847
11	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
12	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936
13	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553
14	361 755	208 759	35 656	27 316	90 024	153 456	116 937	-	1 338	1	272	89 751	242 201	44 179	75 374
13 *Sep*	430 215	302 835	39 585	21 249	66 546	250 343	112 208	-	1 119	0	261	66 285	341 158	37 418	51 639
Oct	420 859	292 837	39 253	20 743	68 026	241 168	110 547	-	1 119	0	260	67 766	330 552	37 089	53 217
Nov	410 552	282 714	38 877	20 763	68 197	231 101	110 151	-	1 103	0	259	67 937	320 048	36 618	53 885
Dec	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553
14 *Jan*	387 967	251 689	38 359	20 980	76 940	200 368	109 492	-	1 167	0	257	76 682	288 487	36 829	62 651
Feb	387 531	250 275	38 552	20 593	78 111	199 112	108 970	-	1 338	0	257	77 854	287 314	36 498	63 718
Mar	381 323	243 516	38 478	20 591	78 737	192 246	109 002	-	1 338	0	258	78 479	280 478	36 296	64 548
Apr	389 731	251 981	37 441	20 537	79 772	200 946	107 676	-	1 338	0	264	79 508	287 923	36 208	65 601
May	386 950	247 779	36 735	20 974	81 462	196 435	107 715	-	1 338	0	266	81 195	282 977	36 541	67 431
Jun	372 251	232 683	36 257	20 859	82 452	181 375	107 086	-	1 338	0	265	82 187	262 766	41 488	67 996
Jul	374 437	233 672	35 732	21 262	83 772	182 329	106 999	-	1 338	0	264	83 507	266 688	38 483	69 266
Aug	369 118	226 028	35 300	21 588	86 202	174 237	107 342	-	1 338	0	263	85 939	259 645	37 904	71 570
Sep	366 411	220 525	35 107	22 550	88 229	168 974	107 871	-	1 338	0	264	87 965	253 843	38 937	73 631
Oct	364 049	218 441	33 583	22 622	89 403	167 819	105 490	-	1 338	0	263	89 139	250 199	38 782	75 068
Nov	363 291	213 593	33 960	25 226	90 512	161 993	109 449	-	1 338	0	264	90 247	245 720	41 518	76 053
Dec	361 755	208 759	35 656	27 316	90 024	153 456	116 937	-	1 338	1	272	89 751	242 201	44 179	75 374
15 *Jan*	366 206	208 302	36 565	29 278	92 061	151 888	120 920	-	1 338	1	271	91 789	242 269	47 915	76 022
Feb	358 859	197 433	37 153	32 196	92 077	140 397	125 048	-	1 338	1	278	91 799	231 968	50 420	76 470

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (f)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Securities other than shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total	Notes (d)	Coins (e)								
	6 a 11= 1=2 a 5=	2	3	4	a 11 5=6+8	6	7	8	9	10	11	12	13	14	15	16
09	219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067
10	204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141
11	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
12	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106
13	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829
14	361 755	18 287	189 865	521	153 082	122 000	118 152	3 847	208 673	-	27 568	3 515	330 670	3 373	27 711	51 749
13 *Sep*	430 215	30 369	268 525	181	131 140	103 987	100 273	3 714	299 075	-	23 238	3 915	403 061	3 215	23 940	60 795
Oct	420 859	25 036	264 184	188	131 451	104 580	100 889	3 690	289 408	-	23 375	3 496	393 986	3 190	23 683	59 561
Nov	410 552	36 730	241 255	223	132 343	104 934	101 245	3 688	278 208	-	23 467	3 942	383 140	3 195	24 217	58 977
Dec	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829
14 *Jan*	387 967	27 610	221 096	293	138 968	112 067	108 355	3 712	248 999	-	23 441	3 460	361 064	3 211	23 692	57 403
Feb	387 531	15 408	232 098	272	139 753	112 234	108 522	3 712	247 778	-	23 639	3 879	360 011	3 169	24 350	56 571
Mar	381 323	15 018	227 049	220	139 035	112 896	109 170	3 726	242 288	-	22 522	3 617	355 182	3 170	22 970	56 110
Apr	389 731	18 736	230 521	224	140 250	114 027	110 290	3 737	249 481	-	22 734	3 489	363 507	3 165	23 060	55 834
May	386 950	20 096	224 837	175	141 841	114 617	110 850	3 767	245 109	-	23 420	3 804	359 724	3 203	24 023	54 834
Jun	372 251	19 012	209 470	374	143 394	115 304	111 500	3 804	228 856	-	24 206	3 884	344 159	3 203	24 889	55 049
Jul	374 437	12 411	216 437	439	145 151	116 532	112 683	3 849	229 287	-	25 070	3 549	345 817	3 238	25 382	54 543
Aug	369 118	9 222	213 302	402	146 192	116 740	112 884	3 857	222 926	-	26 023	3 428	339 665	3 257	26 196	52 584
Sep	366 411	7 040	211 653	452	147 266	116 762	112 899	3 863	219 145	-	27 000	3 504	335 905	3 332	27 174	50 585
Oct	364 049	14 300	201 470	447	147 833	117 186	113 342	3 844	216 216	-	26 977	3 669	333 401	3 339	27 309	49 301
Nov	363 291	21 683	192 275	437	148 896	117 866	114 013	3 852	214 395	-	27 491	3 540	332 259	3 320	27 712	49 097
Dec	361 755	18 287	189 865	521	153 082	122 000	118 152	3 847	208 673	-	27 568	3 515	330 670	3 373	27 711	51 749
15 *Jan*	366 206	18 452	191 917	629	155 207	119 859	115 994	3 865	210 999	-	31 589	3 760	330 855	3 528	31 823	48 479
Feb	358 859	10 042	192 417	648	155 752	120 202	116 328	3 874	203 107	-	31 867	3 682	323 307	3 542	32 009	47 691

See notes at the end of the chapter

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
	12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
09	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
10	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
11	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
14	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
13 *Sep*	302 835	245 501	243 279	243 380	241 158	1 943	1 943	178	178	57 319	57 319	-	16
Oct	292 837	236 296	234 097	234 176	231 977	1 943	1 943	177	177	56 525	56 525	-	16
Nov	282 714	226 073	223 869	223 953	221 749	1 943	1 943	177	177	56 641	56 641	-	0
Dec	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
14 *Jan*	251 689	195 105	192 886	192 985	190 766	1 943	1 943	177	177	56 583	56 583	-	0
Feb	250 275	193 889	191 717	191 766	189 594	1 943	1 943	180	180	56 386	56 386	-	0
Mar	243 516	187 036	184 860	184 911	182 735	1 943	1 943	182	182	56 480	56 480	-	0
Apr	251 981	195 713	193 547	194 560	192 394	972	972	182	182	56 268	56 268	-	0
May	247 779	191 217	189 012	190 063	187 858	972	972	182	182	56 562	56 562	-	0
Jun	232 683	176 132	169 361	174 978	168 207	972	972	182	182	56 551	56 551	-	0
Jul	233 672	177 073	173 761	175 920	172 608	972	972	182	182	56 598	56 598	-	0
Aug	226 028	169 050	166 772	167 899	165 620	972	972	180	180	56 978	56 978	-	0
Sep	220 525	163 658	161 274	162 505	160 121	972	972	181	181	56 866	56 866	-	0
Oct	218 441	162 519	160 123	161 367	158 971	972	972	180	180	55 922	55 922	-	0
Nov	213 593	156 662	154 259	155 511	153 107	972	972	180	180	56 930	56 930	-	0
Dec	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
15 *Jan*	208 302	146 098	142 914	144 948	141 763	972	972	179	179	62 203	62 203	-	0
Feb	197 433	134 525	131 322	133 375	130 173	972	972	178	178	62 908	62 908	-	0

See notes at the end of the chapter

EUR millions

	Total	of which:	MFIs			General government		Other residents	
		Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1	2	3	4	5	6	7	8	9
09	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908
10	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338
11	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
12	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
13	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
14	60 918	60 918	17 068	17 068	192	35 460	35 460	8 389	8 389
13 *Sep*	57 319	57 319	17 876	17 876	166	32 127	32 127	7 317	7 317
Oct	56 525	56 525	17 405	17 405	166	32 069	32 069	7 050	7 050
Nov	56 641	56 641	17 389	17 389	166	32 341	32 341	6 911	6 911
Dec	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
14 *Jan*	56 583	56 583	16 858	16 858	194	32 849	32 849	6 875	6 875
Feb	56 386	56 386	16 834	16 834	207	32 818	32 818	6 733	6 733
Mar	56 480	56 480	16 623	16 623	219	33 107	33 107	6 749	6 749
Apr	56 268	56 268	17 114	17 114	219	32 883	32 883	6 271	6 271
May	56 562	56 562	16 893	16 893	219	33 085	33 085	6 583	6 583
Jun	56 551	56 551	16 620	16 620	219	33 339	33 339	6 591	6 591
Jul	56 598	56 598	16 673	16 673	271	33 607	33 607	6 318	6 318
Aug	56 978	56 978	16 710	16 710	270	33 778	33 778	6 490	6 490
Sep	56 866	56 866	16 563	16 563	192	33 743	33 743	6 560	6 560
Oct	55 922	55 922	15 438	15 438	192	33 728	33 728	6 756	6 756
Nov	56 930	56 930	15 655	15 655	192	34 054	34 054	7 221	7 221
Dec	60 918	60 918	17 068	17 068	192	35 460	35 460	8 389	8 389
15 *Jan*	62 203	62 203	17 124	17 124	193	35 655	35 655	9 424	9 424
Feb	62 908	62 908	16 816	16 816	244	35 429	35 429	10 662	10 662

7.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market. fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
09	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
13 *Sep*	39 585	4 784	4 784	4 784	4 784	-	-	-	-	33 723	33 723	-	1 078	0
Oct	39 253	4 785	4 785	4 785	4 785	-	-	-	-	33 390	33 390	-	1 078	0
Nov	38 877	4 785	4 785	4 785	4 785	-	-	-	-	33 014	33 014	-	1 078	0
Dec	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14 *Jan*	38 359	5 126	5 126	5 126	5 126	-	-	-	-	32 091	32 091	-	1 141	0
Feb	38 552	5 125	5 125	5 125	5 125	-	-	-	-	32 115	32 115	-	1 313	0
Mar	38 478	5 125	5 125	5 125	5 125	-	-	-	-	32 041	32 041	-	1 313	0
Apr	37 441	5 126	5 126	5 126	5 126	-	-	-	-	31 002	31 002	-	1 313	0
May	36 735	5 126	5 126	5 126	5 126	-	-	-	-	30 297	30 297	-	1 313	0
Jun	36 257	5 126	5 126	5 126	5 126	-	-	-	-	29 818	29 818	-	1 313	0
Jul	35 732	5 126	5 126	5 126	5 126	-	-	-	-	29 294	29 294	-	1 313	0
Aug	35 300	5 125	5 125	5 125	5 125	-	-	-	-	28 862	28 862	-	1 313	0
Sep	35 107	5 125	5 125	5 125	5 125	-	-	-	-	28 670	28 670	-	1 313	0
Oct	33 583	5 125	5 125	5 125	5 125	-	-	-	-	27 146	27 146	-	1 313	0
Nov	33 960	5 125	5 125	5 125	5 125	-	-	-	-	27 522	27 522	-	1 313	0
Dec	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
15 *Jan*	36 565	5 125	5 125	5 125	5 125	-	-	-	-	30 127	30 127	-	1 313	0
Feb	37 153	5 125	5 125	5 125	5 125	-	-	-	-	30 716	30 716	-	1 313	0

See notes at the end of the chapter

7.6 Assets. Other euro area countries: securities othen than shares

EUR millions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	of which:			of which:		of which:	
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-
10	50 469	50 469	996	996	-	49 473	49 473	-	-
11	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
12	41 612	41 612	775	775	-	40 837	40 837	-	-
13	32 198	32 198	392	392	-	31 806	31 806	-	-
14	29 218	29 218	229	229	-	28 989	28 989	-	-
13 *Sep*	33 723	33 723	392	392	-	33 331	33 331	-	-
Oct	33 390	33 390	392	392	-	32 998	32 998	-	-
Nov	33 014	33 014	392	392	-	32 622	32 622	-	-
Dec	32 198	32 198	392	392	-	31 806	31 806	-	-
14 *Jan*	32 091	32 091	382	382	-	31 709	31 709	-	-
Feb	32 115	32 115	383	383	-	31 732	31 732	-	-
Mar	32 041	32 041	283	283	-	31 758	31 758	-	-
Apr	31 002	31 002	283	283	-	30 720	30 720	-	-
May	30 297	30 297	283	283	-	30 014	30 014	-	-
Jun	29 818	29 818	260	260	-	29 559	29 559	-	-
Jul	29 294	29 294	249	249	-	29 046	29 046	-	-
Aug	28 862	28 862	249	249	-	28 613	28 613	-	-
Sep	28 670	28 670	249	249	-	28 421	28 421	-	-
Oct	27 146	27 146	224	224	-	26 922	26 922	-	-
Nov	27 522	27 522	224	224	-	27 299	27 299	-	-
Dec	29 218	29 218	229	229	-	28 989	28 989	-	-
15 *Jan*	30 127	30 127	221	221	-	29 907	29 907	-	-
Feb	30 716	30 716	201	201	-	30 516	30 516	-	-

7. BANCO DE ESPAÑA

7.7 Liabilities. Domestic deposits by sector, whith deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Of which:		MFIs		General Government		Other resident sectors (a)	Of which:		Overnight	Of which:		Redeemable at notice	Repos
	Total	Euro	Of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
	1=3+5a7	2	3	4	5	6=8	7	10+11+ 8=13+14	9	10	11	12	13	14
09	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
10	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
11	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
14	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
13 *Sep*	30 369	30 368	18 574	18 574	5 554	4 048	2 193	4 048	4 048	4 048	-	-	-	-
Oct	25 036	25 035	14 441	14 441	3 919	4 434	2 242	4 434	4 434	4 434	-	-	-	-
Nov	36 730	36 729	24 271	24 271	3 385	6 844	2 230	6 844	6 844	6 844	-	-	-	-
Dec	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
14 *Jan*	27 610	27 609	18 556	18 556	3 495	4 005	1 553	4 005	4 005	4 005	-	-	-	-
Feb	15 408	15 407	9 048	9 048	823	2 791	2 746	2 791	2 791	2 791	-	-	-	-
Mar	15 018	15 018	11 994	11 994	491	1 334	1 199	1 334	1 334	1 334	-	-	-	-
Apr	18 736	18 736	15 641	15 641	344	1 510	1 242	1 510	1 510	1 510	-	-	-	-
May	20 096	20 096	17 180	17 180	292	1 346	1 278	1 346	1 346	1 346	-	-	-	-
Jun	19 012	19 011	12 872	12 872	104	4 793	1 243	4 793	4 793	219	-	-	-	4 574
Jul	12 411	12 410	10 652	10 652	65	1 122	572	1 122	1 122	55	-	-	-	1 066
Aug	9 222	9 222	8 552	8 552	79	26	565	26	26	26	-	-	-	-
Sep	7 040	7 039	6 423	6 423	79	47	491	47	47	47	-	-	-	-
Oct	14 300	14 299	9 808	9 808	32	4 059	401	4 059	4 059	4 059	-	-	-	-
Nov	21 683	21 682	13 200	13 200	31	8 055	398	8 055	8 055	8 055	-	-	-	-
Dec	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
15 *Jan*	18 452	18 452	11 869	11 869	6 049	110	425	110	110	110	-	-	-	-
Feb	10 042	10 042	9 194	9 194	252	242	355	242	242	242	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in other currencies					
		Total	Overnight	of which:		Redeemable at notice	Repos	Total	Overnight	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	9+10+ 8=12+13	9	10	11	12	13
09	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
10	153	152	152	-	-	-	-	1	1	-	-	-	-
11	147	144	144	-	-	-	-	2	2	-	-	-	-
12	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
14	380	379	379	-	-	-	-	1	1	-	-	-	-
13 *Sep*	2 193	2 192	2 192	-	-	-	-	1	1	-	-	-	-
Oct	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
Nov	2 230	2 229	2 229	-	-	-	-	1	1	-	-	-	-
Dec	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
14 *Jan*	1 553	1 552	1 552	-	-	-	-	1	1	-	-	-	-
Feb	2 746	2 745	2 745	-	-	-	-	1	1	-	-	-	-
Mar	1 199	1 198	1 198	-	-	-	-	1	1	-	-	-	-
Apr	1 242	1 241	1 241	-	-	-	-	1	1	-	-	-	-
May	1 278	1 277	1 277	-	-	-	-	1	1	-	-	-	-
Jun	1 243	1 242	1 242	-	-	-	-	1	1	-	-	-	-
Jul	572	571	571	-	-	-	-	1	1	-	-	-	-
Aug	565	564	564	-	-	-	-	1	1	-	-	-	-
Sep	491	490	490	-	-	-	-	1	1	-	-	-	-
Oct	401	400	400	-	-	-	-	1	1	-	-	-	-
Nov	398	397	397	-	-	-	-	1	1	-	-	-	-
Dec	380	379	379	-	-	-	-	1	1	-	-	-	-
15 *Jan*	425	424	424	-	-	-	-	1	1	-	-	-	-
Feb	355	354	354	-	-	-	-	1	1	-	-	-	-

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Overnight	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
09	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
13 *Sep*	268 525	268 525	268 525	268 525	-	-	-	-	-	-	-	-	-	-
Oct	264 184	264 184	264 184	264 184	-	-	-	-	-	-	-	-	-	-
Nov	241 255	241 255	241 255	241 255	-	-	-	-	-	-	-	-	-	-
Dec	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14 *Jan*	221 096	221 096	221 096	221 096	-	-	-	-	-	-	-	-	-	-
Feb	232 098	232 098	232 098	232 098	-	-	-	-	-	-	-	-	-	-
Mar	227 049	227 049	227 049	227 049	-	-	-	-	-	-	-	-	-	-
Apr	230 521	230 521	230 521	230 521	-	-	-	-	-	-	-	-	-	-
May	224 837	224 837	224 837	224 837	-	-	-	-	-	-	-	-	-	-
Jun	209 470	209 470	209 470	209 470	-	-	-	-	-	-	-	-	-	-
Jul	216 437	216 437	216 437	216 437	-	-	-	-	-	-	-	-	-	-
Aug	213 302	213 302	213 302	213 302	-	-	-	-	-	-	-	-	-	-
Sep	211 653	211 653	211 653	211 653	-	-	-	-	-	-	-	-	-	-
Oct	201 470	201 470	201 470	201 470	-	-	-	-	-	-	-	-	-	-
Nov	192 275	192 275	192 275	192 275	-	-	-	-	-	-	-	-	-	-
Dec	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
15 *Jan*	191 917	191 917	191 917	191 917	-	-	-	-	-	-	-	-	-	-
Feb	192 417	192 417	192 417	192 417	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which:		Redeemable at notice	Repos	Total	Overnight	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-	-
13 *Sep*	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
14 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
15 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Securities other than shares	Euro						
	1	2	3	4	5	6	7	8	9	10	11	12
09	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
10	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
11	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
14	27 316	314	490	-	26 801	314	25	89 751	8 943	3 232	2 202	75 374
13 *Sep*	21 249	698	58	-	21 166	698	25	66 285	8 955	3 059	2 632	51 639
Oct	20 743	402	87	-	20 632	402	25	67 766	8 801	3 136	2 612	53 217
Nov	20 763	402	243	-	20 496	402	25	67 937	8 339	3 143	2 571	53 885
Dec	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
14 *Jan*	20 980	402	136	-	20 818	402	25	76 682	8 399	3 170	2 463	62 651
Feb	20 593	402	98	-	20 470	402	25	77 854	8 706	3 020	2 410	63 718
Mar	20 591	402	85	-	20 482	402	25	78 479	8 497	3 028	2 406	64 548
Apr	20 537	402	106	-	20 406	402	25	79 508	8 418	3 023	2 466	65 601
May	20 974	402	92	-	20 856	402	25	81 195	8 314	3 062	2 389	67 431
Jun	20 859	332	117	-	20 716	332	25	82 187	8 704	3 071	2 416	67 996
Jul	21 262	332	130	-	21 107	332	25	83 507	8 693	3 106	2 442	69 266
Aug	21 588	332	61	-	21 502	332	25	85 939	8 832	3 127	2 409	71 570
Sep	22 550	332	191	-	22 335	332	25	87 965	8 706	3 200	2 427	73 631
Oct	22 622	307	175	-	22 422	307	25	89 139	8 432	3 175	2 464	75 068
Nov	25 226	307	205	-	24 996	307	25	90 247	8 587	3 161	2 447	76 053
Dec	27 316	314	490	-	26 801	314	25	89 751	8 943	3 232	2 202	75 374
15 *Jan*	29 278	315	664	-	28 589	315	25	91 789	10 089	3 376	2 302	76 022
Feb	32 196	307	747	-	31 424	307	25	91 799	9 828	3 393	2 107	76 470

7. BANCO DE ESPAÑA

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder		
	of which:		of which:		Repos	Total	of which:	
	Total	Euro	Overnight, with agreed maturity and redeemable at notice	Euro			Euro	Allocated SDR
	1	2	(a) 3	4	5	6	7	8
09	265	264	265	264	-	3 529	-	3 078
10	401	400	401	400	-	3 684	-	3 272
11	382	381	382	381	-	4 094	-	3 355
12	142	142	142	142	-	3 818	-	3 296
13	146	145	146	145	-	5 007	-	3 162
14	521	520	521	520	-	3 515	-	3 372
13 *Sep*	181	180	181	180	-	3 915	-	3 213
Oct	188	188	188	188	-	3 496	-	3 188
Nov	223	222	223	222	-	3 942	-	3 193
Dec	146	145	146	145	-	5 007	-	3 162
14 *Jan*	293	292	293	292	-	3 460	-	3 210
Feb	272	272	272	272	-	3 879	-	3 168
Mar	220	219	220	219	-	3 617	-	3 169
Apr	224	223	224	223	-	3 489	-	3 164
May	175	175	175	175	-	3 804	-	3 201
Jun	374	373	374	373	-	3 884	-	3 201
Jul	439	438	439	438	-	3 549	-	3 236
Aug	402	402	402	402	-	3 428	-	3 255
Sep	452	451	452	451	-	3 504	-	3 331
Oct	447	446	447	446	-	3 669	-	3 338
Nov	437	436	437	436	-	3 540	-	3 319
Dec	521	520	521	520	-	3 515	-	3 372
15 *Jan*	629	628	629	628	-	3 760	-	3 526
Feb	648	647	648	647	-	3 682	-	3 540

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.13 Balance sheet Summary by sectors

NEDD/SDDS(a) — *EUR millions*

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of iusser	Euro area residents			Rest of the world	Not classified by residence of iusser	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
	1	2	3	4	5	6	7	8	9	10	11	12
09	219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
10	204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
11	358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
12	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
14	361 755	244 415	65 421	178 994	27 316	90 024	208 152	55	208 097	521	153 082	139 851
13 *Sep*	430 215	342 421	67 401	275 019	21 249	66 546	298 894	9 603	289 292	181	131 140	122 561
Oct	420 859	332 090	67 011	265 079	20 743	68 026	289 220	8 353	280 867	188	131 451	119 020
Nov	410 552	321 591	66 906	254 685	20 763	68 197	277 985	10 228	267 757	223	132 343	129 205
Dec	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
14 *Jan*	387 967	290 047	66 502	223 546	20 980	76 940	248 705	7 500	241 206	293	138 968	130 623
Feb	387 531	288 827	66 493	222 334	20 593	78 111	247 506	3 614	243 892	272	139 753	121 283
Mar	381 323	281 994	66 809	215 185	20 591	78 737	242 068	1 826	240 242	220	139 035	124 890
Apr	389 731	289 422	64 575	224 848	20 537	79 772	249 257	1 854	247 404	224	140 250	129 668
May	386 950	284 514	64 072	220 442	20 974	81 462	244 933	1 639	243 295	175	141 841	131 797
Jun	372 251	268 940	63 869	205 071	20 859	82 452	228 482	4 898	223 585	374	143 394	128 176
Jul	374 437	269 404	63 624	205 780	21 262	83 772	228 848	1 187	227 661	439	145 151	127 185
Aug	369 118	261 328	63 363	197 965	21 588	86 202	222 524	105	222 419	402	146 192	125 293
Sep	366 411	255 632	63 136	192 496	22 550	88 229	218 693	126	218 567	452	147 266	123 185
Oct	364 049	252 024	61 622	190 403	22 622	89 403	215 769	4 091	211 679	447	147 833	126 994
Nov	363 291	247 552	62 325	185 228	25 226	90 512	213 957	8 086	205 872	437	148 896	131 065
Dec	361 755	244 415	65 421	178 994	27 316	90 024	208 152	55	208 097	521	153 082	139 851
15 *Jan*	366 206	244 867	66 533	178 334	29 278	92 061	210 370	6 159	204 211	629	155 207	131 727
Feb	358 859	234 587	66 917	167 670	32 196	92 077	202 459	493	201 966	648	155 752	129 397

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Eurosystem
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		Amount
	+8+10-11 1=2+4+6	2	3	4	5	6	7	8	9	10	11
97	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
98	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
99	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
00	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
01	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
01 *Jan*	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
Feb	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
Mar	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
Apr	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
May	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
Jun	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
Jul	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
Aug	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
Sep	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
Oct	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
Nov	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
Dec	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
02 *Jan*	15 100	...	...	...	...	...	...	...	...	...	...
Feb	5 231	...	...	...	...	...	...	...	...	...	...

7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remaining coin
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Amount
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
98	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
99	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
00	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
01	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
01 *Jan*	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
Feb	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
Mar	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
Apr	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
May	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
Jun	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
Jul	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
Aug	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
Sep	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
Oct	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
Nov	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
Dec	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
02 *Jan*	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
Feb	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes																Memo item Unreturned peseta banknotes Amount
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5			
		Amount	Number	Amount	Numero	Amount	Numero	Amount	Number	Amount	Number	Amount	Number	Amount	Number		
	2+4+6+8+10+12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15		16
09	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13		926
10	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28		909
11	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48		895
12	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66		881
13	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79		869
14	47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97		860
13 *Sep*	57 081	41 630	83	2 674	13	2 629	26	41 281	826	-22 467	-1 123	-8 265	-826	-401	-80		872
Oct	55 871	41 158	82	2 643	13	2 448	24	41 184	824	-22 759	-1 138	-8 390	-839	-412	-82		871
Nov	55 289	40 768	82	2 611	13	2 343	23	41 341	827	-22 919	-1 146	-8 437	-844	-417	-83		870
Dec	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79		869
14 *Jan*	53 691	39 946	80	2 533	13	2 074	21	41 498	830	-23 350	-1 168	-8 581	-858	-428	-86		868
Feb	52 858	39 609	79	2 512	13	1 933	19	41 404	828	-23 515	-1 176	-8 643	-864	-441	-88		868
Mar	52 384	39 280	79	2 483	12	1 841	18	41 585	832	-23 658	-1 183	-8 697	-870	-449	-90		867
Apr	52 097	38 910	78	2 456	12	1 673	17	41 920	838	-23 682	-1 184	-8 735	-874	-444	-89		866
May	51 067	38 585	77	2 418	12	1 502	15	41 794	836	-23 946	-1 197	-8 831	-883	-454	-91		865
Jun	51 245	38 302	77	2 392	12	1 366	14	42 579	852	-24 048	-1 202	-8 896	-890	-449	-90		864
Jul	50 695	37 948	76	2 354	12	1 161	12	43 067	861	-24 333	-1 217	-9 039	-904	-464	-93		864
Aug	48 728	37 548	75	2 288	11	826	8	42 532	851	-24 791	-1 240	-9 201	-920	-475	-95		863
Sep	46 722	37 246	74	2 253	11	560	6	41 801	836	-25 301	-1 265	-9 342	-934	-494	-99		862
Oct	45 457	36 974	74	2 229	11	360	4	41 476	830	-25 634	-1 282	-9 441	-944	-508	-102		861
Nov	45 245	36 752	74	2 207	11	248	2	41 773	835	-25 759	-1 288	-9 466	-947	-508	-102		860
Dec	47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97		860
15 *Jan*	44 614	36 273	73	2 149	11	15	0	42 386	848	-26 112	-1 306	-9 581	-958	-517	-103		859
Feb	43 817	36 054	72	2 128	11	-111	-1	42 241	845	-26 317	-1 316	-9 652	-965	-527	-105		858

See notes at the end of the chapter

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins																Memo item Unreturned peseta coins
	Amount (a)	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent		
		Amount	Number	Amount	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	13+15+7+9+11+2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
10	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
11	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
12	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
13	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
14	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
13 *Sep*	3 714	961	481	1 656	350	699	254	1 272	227	2 266	157	3 134	63	3 155	47	4 653	807
Oct	3 690	943	472	1 651	348	697	254	1 271	226	2 264	157	3 137	63	3 164	47	4 667	806
Nov	3 688	939	469	1 654	347	694	254	1 269	227	2 268	157	3 148	63	3 170	47	4 684	806
Dec	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
14 *Jan*	3 712	942	471	1 670	348	696	254	1 272	228	2 278	158	3 160	64	3 191	47	4 731	806
Feb	3 712	944	472	1 669	346	692	254	1 272	228	2 281	158	3 168	64	3 204	48	4 751	806
Mar	3 726	949	475	1 676	346	693	255	1 277	228	2 282	159	3 180	64	3 209	48	4 781	805
Apr	3 737	954	477	1 680	347	695	256	1 279	229	2 286	159	3 185	64	3 212	48	4 789	805
May	3 767	960	480	1 696	350	700	258	1 289	230	2 296	160	3 201	65	3 231	48	4 817	805
Jun	3 804	971	486	1 712	354	708	260	1 300	232	2 315	161	3 226	65	3 248	49	4 851	805
Jul	3 849	981	491	1 736	359	718	263	1 313	233	2 331	162	3 246	65	3 268	49	4 897	805
Aug	3 857	981	491	1 740	360	720	263	1 316	234	2 341	163	3 261	66	3 278	49	4 920	805
Sep	3 863	979	489	1 743	362	724	265	1 324	235	2 350	164	3 281	66	3 301	49	4 927	804
Oct	3 844	962	481	1 740	361	722	265	1 327	235	2 354	165	3 298	66	3 315	49	4 933	804
Nov	3 852	961	480	1 747	361	722	266	1 331	236	2 364	166	3 312	67	3 327	50	4 952	804
Dec	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
15 *Jan*	3 865	955	477	1 759	362	724	268	1 338	238	2 379	166	3 327	67	3 341	50	4 984	803
Feb	3 874	964	482	1 759	361	721	267	1 336	238	2 383	167	3 342	67	3 352	50	5 011	803

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Tables 7.A and 7.B
In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

Table 7.C
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.11.

Table 7.2
a. See breakdown in tables 7.7 and 7.8.
b. See breakdown in table 7.9.
c. See breakdown in table 7.12.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.7
a. See breakdown in table 7.8.

Table 7.9
a. See breakdown in table 7.10.

Table 7.12
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instruments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
TOTAL ASSETS EMU's BALANCE SHEET (=I+II)	**191 557**	**95 874**	**1 422 105**	**48 972**	**282 643**	**206 525**	**0**	**192 073**	**48 406**	**34**	**22 780**
I. ASSETS not included in FASE											
Fixed assets											
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**191 557**	**95 874**	**1 422 105**	**48 972**	**282 643**	**206 542**	**0**	**192 073**	**48 406**	**34**	**22 780**
AF.2 CURRENCY AND DEPOSITS	**191 557**								**48 406**		
* By instrument											
Currency											
Other deposits	191 557								48 406		
* By counterpart sector											
Financial institutions	*191 557*										
Monetary financial institutions	*191 557*										
Non-monetary financial institutions											
Rest of the world									*48 406*		
AF.3 SECURITIES OTHER THAN SHARES				**48 972**	**282 643**	**206 542**					
* By instrument											
Short-term securities				7 932	22 766	18 116					
Long-term securities				41 040	259 877	188 426					
Financial derivates											
* By counterpart sector											
Non-financial corporations						*7 843*					
Financial institutions				*48 972*		*198 699*					
Monetary financial institutions				*48 972*							
Non-monetary financial institutions						*198 699*					
General government					*282 643*						
Rest of the world											
AF.4 LOANS		**95 874**	**1 422 105**							**34**	**22 780**
* By instrument											
Short-term loans			181 944								6 025
Long-term loans			1 240 162							34	16 755
* By counterpart sector											
Non-financial corporations			*592 710*								
Financial institutions			*64 513*								
Monetary financial institutions											
Non-monetary financial institutions			*64 513*								
General government		*95 874*									
Households and non-profit institutions			*764 862*								
Rest of the world										*34*	*22 780*

8A. Assets

EUR millions

	RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
	Securities other than shares			Money markets instruments	Shares and other equity	Loans	Securities other than shares	Shares and other equity	Cash	Fixed assets	Rest		Total	Hierarchy adjustments and other	Valuation		
	MFI	GG	ORS														
	12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24	
	7 427	**20 638**	**42 681**		**27 756**	**107 971**	**16 738**	**66 892**	**5 996**	**51 991**	**268 769**	**3 127 827**					
										51 991		**51 991**					
										51 991		51 991					
	7 427	**20 638**	**42 681**		**27 756**	**107 967**	**16 738**	**66 892**	**5 996**		**268 769**	**3 075 849**	**-14 028**	**-217 879**	**203 851**	**3 061 821**	
						67 910			**5 996**			**313 869**	**4 848**	**4 848**		**318 717**	
*									5 996			5 996	-0	-0		5 996	
						67 910						307 873	4 848	4 848		312 721	
*									*5 996*			*197 553*	*4 597*	*4 597*		*202 150*	
									5 996			*197 553*	*4 597*	*4 597*		*202 150*	
																...	
						67 910						*116 316*	*251*	*251*		*116 567*	
	7 427	**20 638**	**42 681**				**16 738**					**625 640**	**173 767**		**173 767**	**799 407**	
*																	
	2 549		2 688									54 051	-7 917		-7 917	46 135	
	4 877	20 638	39 992				16 738					571 588	146 731		146 731	718 319	
												0	34 953		34 953	34 953	
*																	
												7 843	*7 995*		*7 995*	*15 838*	
												247 671	*127 506*		*127 506*	*375 177*	
												48 972	*128 790*		*128 790*	*177 762*	
												198 699	*-1 284*		*-1 284*	*197 415*	
												282 643	*16 485*		*16 485*	*299 128*	
	7 427	*20 638*	*42 681*				*16 738*					*87 482*	*21 781*		*21 781*	*109 263*	
						35 574						**1 576 366**	**5 846**	**5 846**		**1 582 212**	
*																	
						22 032										186 178	
						13 542										1 396 034	
*																	
												592 710	*-1*	*-1*		*592 709*	
												64 513	*2 525*	*2 525*		*67 038*	
												64 513	*2 525*	*2 525*		*67 038*	
												95 874	*3 397*	*3 397*		*99 270*	
												764 862	*-0*	*-0*		*764 862*	
						35 574						*58 387*	*-53*	*-53*		*58 334*	

8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instru-ments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
***I OUTSTANDING FINANCIAL ASSETS included in FASE * (continuation)**											
AF.5 SHARES AND OTHER EQUITY							**0**	**192 073**			
* By instrument											
Quoted shares											
Unquoted shares											
Other equity											
Mutual funds shares							0				
* By counterpart sector											
Non-financial corporations											
Financial institutions							*0*				
Monetary financial institutions							*0*	*62 005*			
Non-monetary financial institutions											
Rest of the world											
AF.7 OTHER ACCOUNTS RECEIVABLE											
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits											

EUR millions

	RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
	Securities other than shares			Money markets instruments	Shares and other equity	Loans	Securities other than shares	Shares and other equity	Cash	Fixed assets	Rest		Total	Hierarchy adjustments and other	Valuation		
	MFI	GG	ORS														
	12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24	
*					**27 756**	**4 483**		**66 892**				**291 205**	**30 084**		**30 084**	**321 289**	
																69 044	
																240 698	
																7 524	
																4 022	
																138 755	
																75 356	
												62 006	*-2 704*		*-2 704*	*59 302*	
																16 055	
					27 756	*4 483*		*66 892*				*99 132*	*8 046*		*8 046*	*107 178*	
											268 769	**268 769**	**-228 573**	**-228 573**		**40 196**	
											268 769	268 769	-228 573	-228 573		40 196	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER			UMS
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
LIABILITIES EMU's BALANCE SHEET (=I+II)	**369 198**	**74 744**	**1 415 671**	**8 196**	**140 923**	**5 261**	**37 610**	**44**
I. LIABILITIES not included in FASE								
II. OUTSTANDING LIABILITIES included in FASE	**369 198**	**74 744**	**1 415 671**	**8 196**	**140 923**	**5 261**	**37 610**	**44**
AF.2 CURRENCY AND DEPOSITS	**369 198**	**74 744**	**1 415 671**		**140 923**	**5 261**	**37 610**	
* By instrument								
Transferable deposits		67 163	499 213				4 844	
Other deposits	369 198	7 581	916 458		140 923	5 261	32 766	
* By counterpart sector								
Non-financial corporations			*208 567*					
Financial institutions	*369 198*		*454 048*					
Monetary financial institutions	*369 198*							
Non-monetary financial institutions			*454 048*					
General government		*74 744*						
Households and non-profit institutions			*753 057*					
Rest of the world					*140 923*	*5 261*	*37 610*	
AF.3 SECURITIES OTHER THAN SHARES								
* By instrument								
Short term securities issued								
Long term securities issued								
Financial derivates								
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								
AF.4 LOANS		**...**						
* By instrument								
Short term loans								
Long term loans		...						
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government		...						
Households and non-profit institutions								
Rest of the world								

EUR millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
								Total	Hierarchy adjusments and other	Valuation		
	Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest						
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16	
	128 142	**37**	**282 422**		**434 072**	**231 508**	**3 127 828**					
	128 142	**37**	**282 422**		**434 072**	**231 508**	**3 127 828**	**-157 344**	**-176 509**	**19 165**	**2 970 484**	
	128 142						**2 171 549**	**11 732**	**11 732**		**2 183 280**	
*												
	7 449						578 669	-20 681	-20 681		557 988	
	120 693						1 592 880	32 413	32 413		1 625 293	
*												
							208 567	*81*	*81*		*208 648*	
							823 245	*5 289*	*5 289*		*828 535*	
							369 198	*120*	*120*		*369 318*	
							454 048	*5 169*	*5 169*		*459 217*	
							74 744	*6 394*	*6 394*		*81 138*	
							753 057	*-32*	*-32*		*753 024*	
	128 142						*311 936*	*0*	*0*		*311 936*	
			282 422				**282 422**	**172 776**		**172 776**	**455 199**	
*												
			11 294				11 294	0		0	11 294	
			271 128				271 128	146 919		146 919	418 048	
							0	25 857		25 857	25 857	
*												
											22 436	
											263 370	
											194 385	
											68 985	
											786	
											1 747	
											166 859	
							...	**237**	**237**		**237**	
*												
							...	237	237		237	
*												
								237	*237*		*237*	
							...					

8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
* **OUTSTANDING LIABILITIES included in FASE (cont.)**								
AF. 5 SHARES AND OTHER EQUITY				**8 196**				**44**
* By instrument								
Quoted shares								
Unquoted shares								
Other equity								
Mutual funds shares				8 196				44
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								*44*
AF.6 INSURANCE TECHNICAL RESERVES								
Pension fund reserves held by								
Households and non-profit institutions								
AF.7 OTHER ACCOUNTS PAYABLE								
AF.71 Trade credit								
AF.79 Others accounts payable, excluding trade credit								
* **Memorandum item**								
Net financial assets								
* (FASE's financial assets minus liabilities)								

Eur millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
	Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest		Total	Hierarchy adjusments and other	Valuation		
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16	
*												
		37			**434 072**		**442 349**	**-153 612**		**-153 612**	**288 738**	
*												
					434 072		434 072	-235 144		-235 144	198 927	
								66 038		66 038	66 038	
								15 491		15 491	15 491	
		37					8 277	4		4	8 281	
*												
											19 489	
											65 979	
											59 302	
											6 677	
											11 681	
											81 798	
		37					*81*				*109 791*	
						9 378	**9 378**				**9 378**	
						9 378	9 378				9 378	
						9 378	*9 378*				*9 378*	
						222 130	**222 130**	**-188 477**	**-188 477**		**33 653**	
						222 130	222 130	-188 477	-188 477		33 653	
*												
*							**-51 979**	**143 316**	**143 316**		**91 336**	

Datos referidos a Febrero de 2015

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 211 383**	**2 206 107**	**5 277**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 615 920**	**1 613 284**	**2 636**	2	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 597 776	1 595 140	2 636	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*172 482*	*169 850*	*2 632*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	168 827	166 196	2 632	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*100 268*	*100 268*	*-*	*6*	*General government*
7	2e. Del cual: euros	8.4/7	100 268	100 268	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 343 171*	*1 343 166*	*5*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 328 681	1 328 676	5	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**501 194**	**498 559**	**2 635**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	496 808	494 173	2 635	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*33 696*	*32 775*	*921*	*12*	*MFIs*
13	3e. Euros	8.5/4	33 225	32 305	921	13	3e. euro
14	Del cual: hasta dos años	-	5 642	5 249	393	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	470	470	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	41	41	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*267 935*	*266 708*	*1 227*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	267 735	266 508	1 227	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*199 564*	*199 077*	*487*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	195 848	195 361	487	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**8**	**2**	**5**	**21**	**4. Money market fund shares/units**
22	*IFM*	*-*	*8*	*2*	*5*	*22*	*MFIs*
23	4e. Del cual: euros	-	8	2	5	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**94 261**	**94 261**	**-**	**24**	**5. Shares and other equity**
25	*IFM*	*-*	*15 063*	*15 063*	*-*	*25*	*MFIs*
26	*Otros residentes*	*-*	*79 198*	*79 198*	*-*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**181 841**	**180 444**	**1 397**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**90 006**	**90 006**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	81 283	81 283	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*66 860*	*66 860*	*-*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	62 561	62 561	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*30*	*30*	*-*	*32*	*General government*
33	2e. Del cual: euros	8.6/7	30	30	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*23 116*	*23 116*	*-*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	18 691	18 691	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**62 149**	**60 757**	**1 392**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	60 590	59 199	1 391	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*6 663*	*6 003*	*660*	*38*	*MFIs*
39	3e. Euros	8.7/4	6 400	5 740	660	39	3e. euro
40	Del cual: hasta dos años	-	2 216	2 184	32	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	263	263	0	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	9	9	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*34 140*	*33 639*	*501*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	33 768	33 267	501	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*21 346*	*21 116*	*231*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	20 422	20 191	230	46	3e. Of which: euro

February 2015 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2015

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**1**	**1**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	*1*	*1*	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**29 685**	**29 681**	**5**	**49**	**5. Shares and other equity**
50	*IFM*	-	*4 643*	*4 643*	-	*50*	*MFIs*
51	*Otros residentes*	-	*25 043*	*25 038*	*5*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**191 216**	**190 899**	**316**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**89 647**	**89 631**	**16**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	41 622	41 622	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**29 000**	**28 700**	**300**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	7 222	7 222	-	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**72 568**	**72 568**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**361 351**	**361 305**	**46**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 157**	**6 154**	**4**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	5 972	5 968	4	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**47 524**	**47 521**	**3**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**307 670**	**307 630**	**40**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**2 945 792**	**2 938 756**	**7 036**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**-**	**-**	**-**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**2 590 598**	**-**	**-**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**355 194**	**355 151**	**43**	**68**	**n/a Not classified by currencies**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2015

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 772 499**	**1 765 585**	**6 914**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.8/1**	**1 765 640**	**1 765 585**	**54**	2	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 731 237	1 731 183	54	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*296 709*	*296 709*	-	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**293 225**	**293 225**	**-**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	286 553	286 553	-	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**3 484**	**3 484**	**-**	**7**	**Money market funds**
8	9e. En euros	-	3 483	3 483	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 327	3 327	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	57	57	-	10	With agreed maturity over two years
11	Cesiones temporales	-	99	99	-	11	Repos
12	9x. En monedas distintas del euro	-	2	2	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	2	2	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*46 940*	*46 940*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	46 894	46 894	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	21 006	21 006	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	836	836	-	19	With agreed maturity over two years
20	Cesiones temporales	-	25 052	25 052	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	46	46	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	46	46	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*34 482*	*34 482*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	34 478	34 478	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	26 905	26 905	-	27	9.1e. Overnight
28	9.2e. A plazo	-	7 038	7 038	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	6 222	6 222	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	535	535	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	4	4	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	4	4	-	33	9.1x. Overnight
34	9.2x. A plazo	-	1	1	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	1	1	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 387 509*	*1 387 454*	*54*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 359 831	1 359 776	54	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	560 574	560 520	54	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	754 439	754 439	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	369 945	369 945	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	67	67	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	44 750	44 750	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	27 678	27 678	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	9 011	9 011	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	18 667	18 667	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	4 859	4 859	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**6 860**	**-**	**6 860**	**51**	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2015

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**200 178**	**200 117**	**61**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**200 117**	**200 117**	**-**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	185 649	185 649	-	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*154 359*	*154 359*	-	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**154 232**	**154 232**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	143 508	143 508	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**126**	**126**	**-**	**58**	**Money market funds**
59	9e. En euros	-	124	124	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	124	124	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	3	3	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	3	3	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*3 036*	*3 036*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	3 036	3 036	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 036	3 036	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*42 722*	*42 722*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	38 981	38 981	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	5 279	5 279	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	18 980	18 980	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	11 895	11 895	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	246	246	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	14 477	14 477	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	3 740	3 740	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	261	261	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	3 479	3 479	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 688	1 688	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	1	1	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	-	-	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**61**	**-**	**61**	**102**	**10. Money market fund shares/units**

February 2015 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

		OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
09		3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
10		3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
11		3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
12		3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
13		3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
14	R	2 972 579	2 965 271	2 829 640	86 356	49 274	7 370
13 *Sep*		3 286 482	3 278 087	3 125 406	104 652	48 029	8 440
Oct		3 236 037	3 227 637	3 076 354	104 901	46 382	8 446
Nov		3 216 863	3 208 624	3 058 546	103 334	46 744	8 285
Dec		3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
14 *Jan*		3 171 841	3 163 325	3 012 792	101 593	48 940	8 565
Feb		3 136 994	3 128 567	2 976 011	104 158	48 398	8 477
Mar		3 127 832	3 119 504	2 973 277	97 691	48 536	8 380
Apr		3 113 336	3 105 521	2 959 438	97 807	48 276	7 869
May		3 125 608	3 117 936	2 972 440	96 964	48 531	7 730
Jun		3 104 848	3 097 363	2 951 720	97 244	48 399	7 545
Jul		3 084 458	3 077 001	2 935 133	93 730	48 138	7 518
Aug		3 074 147	3 066 454	2 924 765	93 468	48 221	7 753
Sep		3 076 145	3 068 548	2 927 061	93 739	47 747	7 673
Oct		3 057 576	3 050 154	2 911 204	91 060	47 890	7 483
Nov		3 086 312	3 078 791	2 941 856	88 878	48 057	7 581
Dec	R	2 972 579	2 965 271	2 829 640	86 356	49 274	7 370
15 *Jan*		2 962 217	2 955 087	2 824 425	81 958	48 704	7 192
Feb	P	2 945 731	2 938 756	2 811 976	78 963	47 817	7 036

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified by residence of issuer	Loans	Securities other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remaining assets	Euro	Other currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09		3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
10		3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
11		3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12		3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
13		3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
14	R	2 973	2 271	173	182	346	1 812	613	0	201	8	47	292	2 470	165	338
13 *Sep*		3 286	2 561	176	186	364	1 980	668	0	276	6	51	307	2 785	145	357
Oct		3 236	2 532	169	182	353	1 958	648	0	277	7	51	296	...	...	347
Nov		3 217	2 516	165	185	351	1 956	636	0	274	6	51	294	...	...	345
Dec		3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
14 *Jan*		3 172	2 480	170	185	338	1 920	633	0	281	6	52	279	...	...	331
Feb		3 137	2 445	168	184	340	1 888	628	0	281	6	52	282	...	...	334
Mar		3 128	2 440	170	192	327	1 889	626	0	287	6	52	269	2 656	151	321
Apr		3 113	2 420	178	184	331	1 871	624	0	288	7	52	272	...	...	324
May		3 126	2 408	183	192	342	1 867	631	0	285	6	53	283	...	...	336
Jun		3 105	2 392	181	196	336	1 877	624	0	268	6	53	277	2 621	155	329
Jul		3 084	2 372	186	190	336	1 859	621	0	268	7	53	277	...	...	329
Aug		3 074	2 358	178	189	349	1 826	632	0	267	7	53	290	...	...	342
Sep		3 076	2 345	185	196	351	1 827	632	0	266	6	53	291	2 574	158	344
Oct		3 058	2 331	185	191	351	1 819	624	0	264	6	54	290	...	...	344
Nov		3 086	2 334	191	202	359	1 839	625	0	264	6	54	298	...	...	352
Dec	R	2 973	2 271	173	182	346	1 812	613	0	201	8	47	292	2 470	165	338
15 *Jan*		2 962	2 226	181	187	368	1 799	601	0	195	6	47	314	...	...	361
Feb	P	2 946	2 211	182	191	361	1 796	592	0	197	6	48	308	...	...	355

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (g)	Other currencies	Unclassified
		11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
09		3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
10		3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
11		3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
12		3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
13		3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
14	R	2 973	1 802	206	115	849	2 117	7	260	337	252	2 283	100	589
13 *Sep*		3 286	1 951	178	141	1 016	2 262	8	314	426	276	2 499	85	702
Oct		3 236	1 920	175	137	1 004	2 223	8	306	430	267	2 456	83	698
Nov		3 217	1 914	171	137	995	2 214	8	300	430	264	2 441	82	694
Dec		3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
14 *Jan*		3 172	1 876	181	130	985	2 179	8	295	433	257	2 396	86	690
Feb		3 137	1 865	182	124	966	2 162	8	289	434	244	2 378	82	677
Mar		3 128	1 868	184	128	948	2 172	8	282	434	232	2 379	83	666
Apr		3 113	1 842	187	128	956	2 149	8	282	434	240	2 353	86	674
May		3 126	1 850	189	130	957	2 161	8	278	434	245	2 357	90	679
Jun		3 105	1 853	182	131	940	2 157	7	270	424	246	2 345	90	670
Jul		3 084	1 841	186	129	928	2 149	7	261	423	244	2 329	89	667
Aug		3 074	1 827	186	124	937	2 130	8	261	424	251	2 310	89	675
Sep		3 076	1 813	197	130	935	2 133	8	258	421	256	2 308	91	677
Oct		3 058	1 796	212	132	918	2 132	7	247	416	255	2 293	93	671
Nov		3 086	1 807	224	135	921	2 158	8	247	416	258	2 316	95	675
Dec	R	2 973	1 802	206	115	849	2 117	7	260	337	252	2 283	100	589
15 *Jan*		2 962	1 782	197	118	865	2 090	7	250	334	281	2 247	100	615
Feb	P	2 946	1 772	200	121	852	2 086	7	249	337	267	2 243	98	604

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.4 Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
09		2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
10		2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
11		2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
12		2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
13		2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
14	R	2 271 240	1 641 620	1 623 698	181 624	177 642	101 219	101 219	1 358 777	1 344 837	528 571	524 378	2	101 043
13 *Sep*		2 560 946	1 787 985	1 772 462	203 056	201 141	97 903	97 903	1 487 025	1 473 418	586 690	581 644	0	186 270
Oct		2 531 815	1 770 847	1 755 972	196 822	195 033	97 840	97 840	1 476 185	1 463 100	571 220	566 268	0	189 747
Nov		2 516 237	1 773 141	1 758 567	210 204	208 252	85 969	85 969	1 476 968	1 464 346	556 831	551 745	0	186 265
Dec		2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
14 *Jan*		2 479 724	1 740 424	1 724 364	204 605	202 407	96 724	96 724	1 439 095	1 425 233	549 575	544 330	0	189 725
Feb		2 445 379	1 715 021	1 699 118	186 808	184 250	95 026	95 026	1 433 188	1 419 842	543 189	538 006	0	187 168
Mar		2 439 760	1 709 544	1 693 178	193 900	191 109	95 874	95 874	1 419 770	1 406 195	538 140	532 956	0	192 076
Apr		2 420 412	1 694 960	1 678 728	192 918	189 714	95 354	95 354	1 406 689	1 393 660	533 913	528 725	0	191 538
May		2 408 121	1 680 912	1 664 787	192 105	188 995	93 994	93 994	1 394 813	1 381 798	538 034	532 823	0	189 175
Jun		2 392 111	1 684 125	1 667 216	184 492	180 961	96 760	96 754	1 402 874	1 389 501	536 203	530 994	0	171 782
Jul		2 371 908	1 667 466	1 650 853	188 141	184 951	96 612	96 612	1 382 712	1 369 290	532 872	528 564	0	171 570
Aug		2 358 404	1 649 565	1 632 788	183 123	179 922	96 047	96 047	1 370 395	1 356 819	538 105	533 645	0	170 733
Sep		2 344 843	1 639 169	1 621 507	176 572	172 883	96 370	96 370	1 366 228	1 352 255	536 964	532 915	0	168 710
Oct		2 330 546	1 636 355	1 619 021	179 041	175 437	97 681	97 681	1 359 633	1 345 904	528 138	524 055	0	166 053
Nov		2 334 464	1 645 095	1 627 566	181 727	177 825	97 809	97 809	1 365 559	1 351 932	527 792	523 764	0	161 576
Dec	R	2 271 240	1 641 620	1 623 698	181 624	177 642	101 219	101 219	1 358 777	1 344 837	528 571	524 378	2	101 043
15 *Jan*		2 226 422	1 621 609	1 603 510	169 889	166 299	103 383	103 383	1 348 337	1 333 827	511 776	507 474	2	93 029
Feb	P	2 211 331	1 615 868	1 597 724	172 435	168 780	100 268	100 268	1 343 166	1 328 676	501 194	496 808	2	94 261

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09		515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778
10		519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484
11		543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
12		565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406
13		533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486
14	R	528 571	524 378	37 097	36 696	6 294	282 732	282 397	208 742	205 286
13 *Sep*		586 690	581 644	57 887	57 530	13 561	298 854	298 770	229 949	225 345
Oct		571 220	566 268	56 861	56 510	12 969	291 406	291 324	222 954	218 434
Nov		556 831	551 745	54 425	54 068	12 663	280 674	280 588	221 731	217 089
Dec		533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486
14 *Jan*		549 575	544 330	54 245	53 881	11 451	279 385	279 247	215 946	211 203
Feb		543 189	538 006	53 371	53 009	11 910	278 537	278 390	211 282	206 606
Mar		538 140	532 956	48 972	48 611	10 561	282 643	282 503	206 525	201 842
Apr		533 913	528 725	47 872	47 505	11 421	283 013	282 825	203 029	198 394
May		538 034	532 823	46 818	46 447	11 216	288 103	287 921	203 112	198 455
Jun		536 203	530 994	46 841	46 465	11 383	287 133	286 985	202 229	197 544
Jul		532 872	528 564	44 332	43 938	11 899	283 356	283 182	205 183	201 444
Aug		538 105	533 645	44 580	44 192	12 311	290 010	289 724	203 515	199 728
Sep		536 964	532 915	43 031	42 636	12 340	293 432	293 083	200 501	197 195
Oct		528 138	524 055	40 578	40 183	11 880	289 209	288 863	198 351	195 009
Nov		527 792	523 764	38 067	37 676	10 879	284 574	284 292	205 152	201 797
Dec	R	528 571	524 378	37 097	36 696	6 294	282 732	282 397	208 742	205 286
15 *Jan*		511 776	507 474	34 713	34 297	5 617	273 540	273 264	203 523	199 913
Feb	P	501 194	496 808	33 696	33 225	5 683	267 935	267 735	199 564	195 848

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro (a)		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
10		159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
11		161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12		172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
13		164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14	R	173 075	83 305	75 993	62 414	59 003	31	31	20 860	16 960	60 611	58 908	1	29 158
13 *Sep*		176 281	84 690	77 678	56 920	53 268	26	26	27 744	24 384	68 244	66 937	-	23 347
Oct		169 037	82 199	75 125	56 255	52 590	27	27	25 918	22 508	63 444	62 085	-	23 393
Nov		164 526	76 123	69 371	50 477	47 138	37	37	25 609	22 196	65 347	64 056	-	23 055
Dec		164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14 *Jan*		169 836	75 224	68 008	53 177	49 498	34	34	22 014	18 477	67 959	66 642	-	26 652
Feb		167 592	71 967	65 246	49 596	46 623	33	33	22 338	18 590	68 595	67 277	-	27 030
Mar		169 720	71 218	64 633	48 404	45 396	34	34	22 780	19 204	70 746	69 364	-	27 756
Apr		177 526	76 187	69 602	53 280	50 317	33	33	22 874	19 251	72 358	70 957	-	28 980
May		183 298	79 897	73 095	56 964	53 945	34	34	22 900	19 117	74 904	73 436	-	28 496
Jun		180 873	83 148	76 639	61 493	58 465	33	33	21 623	18 142	69 662	68 206	-	28 064
Jul		186 353	87 321	80 501	62 321	59 123	41	41	24 959	21 336	71 334	69 828	-	27 698
Aug		178 003	76 144	69 111	53 453	50 194	33	33	22 658	18 884	73 642	72 206	-	28 217
Sep		184 569	81 604	73 914	59 322	55 527	38	38	22 244	18 349	74 270	72 765	-	28 695
Oct		185 364	81 594	74 215	58 678	55 241	38	38	22 878	18 936	74 640	73 024	-	29 131
Nov		191 239	87 280	79 594	63 768	60 146	40	40	23 472	19 409	74 389	72 751	-	29 570
Dec	R	173 075	83 305	75 993	62 414	59 003	31	31	20 860	16 960	60 611	58 908	1	29 158
15 *Jan*		181 230	88 915	80 271	64 028	59 693	31	31	24 857	20 547	62 585	60 750	1	29 728
Feb	P	181 841	90 006	81 283	66 860	62 561	30	30	23 116	18 691	62 149	60 590	1	29 685

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09		59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992
10		36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406
11		37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
12		67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
13		63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
14	R	60 611	58 908	6 767	6 538	2 426	29 445	29 148	24 399	23 222
13 *Sep*		68 244	66 937	6 556	6 471	2 772	13 268	13 166	48 419	47 300
Oct		63 444	62 085	6 680	6 590	2 851	14 426	14 323	42 339	41 172
Nov		65 347	64 056	7 179	7 097	3 328	15 416	15 313	42 752	41 646
Dec		63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
14 *Jan*		67 959	66 642	7 101	6 970	3 049	17 978	17 859	42 880	41 812
Feb		68 595	67 277	7 307	7 165	3 077	18 738	18 606	42 550	41 506
Mar		70 746	69 364	7 427	7 282	2 898	20 639	20 489	42 681	41 593
Apr		72 358	70 957	7 318	7 177	2 865	22 103	21 962	42 938	41 818
May		74 904	73 436	7 476	7 329	3 134	24 566	24 434	42 862	41 673
Jun		69 662	68 206	7 435	7 284	2 837	25 840	25 717	36 388	35 205
Jul		71 334	69 828	6 830	6 657	2 554	27 749	27 575	36 755	35 595
Aug		73 642	72 206	6 534	6 367	2 586	30 549	30 375	36 559	35 464
Sep		74 270	72 765	6 681	6 483	2 546	31 259	31 047	36 330	35 235
Oct		74 640	73 024	6 801	6 594	2 559	31 339	31 077	36 500	35 354
Nov		74 389	72 751	7 028	6 810	2 650	30 701	30 478	36 660	35 463
Dec	R	60 611	58 908	6 767	6 538	2 426	29 445	29 148	24 399	23 222
15 *Jan*		62 585	60 750	6 767	6 541	2 221	34 226	33 889	21 593	20 320
Feb	P	62 149	60 590	6 663	6 400	2 225	34 140	33 768	21 346	20 422

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR millions

		of which		By sector								Other general government By instruments deposits			
		Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over-night	of which		Other
					of which		Credit institutions subject to reserve requirements and BE	of wich	Money market funds	Central government	of which				With agreed maturity	Up to 2 years	
				Total	Euro			with agreed maturity up to 2 years			Other general government	Euro					
		11 1=3+8+9+	2	3=5+7	4		5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
09		2 001 735	1 963 765	308 169	303 312		304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
10		1 999 632	1 966 297	272 116	269 565		269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
11		2 024 193	1 989 247	373 858	367 028		372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
12		2 109 405	2 075 048	574 374	570 246		572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412
13		1 875 992	1 841 971	382 349	378 783		381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
14		1 795 077	1 760 854	315 297	308 620		311 052	68 261	4 245	42 733	33 402	33 396	1 403 699	26 136	6 735	5 943	530
13 *Sep*		1 942 462	1 909 017	430 098	426 666		428 946	127 530	1 152	50 063	29 343	29 340	1 432 999	22 120	6 775	6 363	447
Oct		1 911 379	1 878 991	416 804	413 424		415 676	121 392	1 128	47 233	31 639	31 638	1 415 743	23 755	7 483	7 030	402
Nov		1 905 617	1 873 310	409 349	405 856		408 211	116 927	1 138	36 346	33 396	33 394	1 426 567	25 486	7 465	6 973	445
Dec		1 875 992	1 841 971	382 349	378 783		381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
14 *Jan*		1 868 031	1 834 770	384 042	380 248		381 512	99 769	2 530	32 646	28 584	28 583	1 422 800	21 809	6 346	5 844	430
Feb		1 856 328	1 823 749	372 020	368 036		369 105	98 906	2 914	40 714	33 311	33 309	1 410 326	25 600	7 224	6 721	486
Mar		1 859 613	1 826 271	369 198	365 213		366 584	107 333	2 613	42 783	31 961	31 959	1 415 715	24 380	7 087	6 549	494
Apr		1 834 050	1 800 446	374 380	370 138		371 758	102 767	2 622	32 501	32 424	32 422	1 394 792	24 949	6 878	6 339	597
May		1 842 643	1 809 160	365 548	361 256		363 190	101 199	2 358	43 138	31 987	31 985	1 402 021	24 493	6 852	6 304	642
Jun		1 845 361	1 809 982	347 760	342 208		345 348	97 171	2 412	43 909	34 015	34 011	1 419 732	25 766	7 569	7 010	680
Jul		1 833 380	1 800 125	355 176	350 099		352 861	93 521	2 314	33 375	36 049	36 044	1 408 836	28 848	6 744	6 180	457
Aug		1 819 145	1 785 583	343 986	338 984		341 622	93 265	2 364	37 549	36 583	36 575	1 401 081	29 288	6 773	6 199	523
Sep		1 805 601	1 772 887	334 268	328 316		332 108	82 636	2 160	42 263	36 310	36 304	1 392 813	28 733	7 057	6 462	520
Oct		1 788 543	1 755 651	334 197	328 288		331 680	83 352	2 518	40 535	35 944	35 936	1 377 921	28 230	7 211	6 597	502
Nov		1 799 570	1 766 210	325 664	319 527		322 925	78 493	2 739	44 462	35 923	35 917	1 393 575	28 021	7 345	6 726	558
Dec		1 795 077	1 760 854	315 297	308 620		311 052	68 261	4 245	42 733	33 402	33 396	1 403 699	26 136	6 735	5 943	530
15 *Jan*		1 775 402	1 742 472	300 808	295 332		296 714	79 072	4 095	56 906	32 592	32 587	1 385 149	25 305	6 794	5 981	493
Feb	P	1 765 585	1 731 183	296 709	290 035		293 225	127 684	3 484	46 940	34 482	34 478	1 387 509	26 909	7 038	6 222	535

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
09	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
10	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
11	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
13	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
14	1 403 699	1 376 153	549 557	767 286	372 596	67	59 242	27 492	8 755	18 723	4 761	-	14
13 *Sep*	1 432 999	1 402 985	475 471	871 621	434 621	50	55 843	29 973	6 472	23 501	6 719	-	-
Oct	1 415 743	1 386 728	474 446	859 392	424 995	52	52 838	28 974	6 562	22 412	5 982	-	-
Nov	1 426 567	1 397 748	485 280	857 748	422 329	54	54 666	28 779	6 532	22 247	5 691	-	-
Dec	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
14 *Jan*	1 422 800	1 393 324	492 331	847 335	411 895	58	53 601	29 434	7 128	22 307	5 230	-	-
Feb	1 410 326	1 381 721	481 604	842 074	411 226	60	57 983	28 562	6 593	21 969	5 106	-	-
Mar	1 415 715	1 386 355	491 817	837 024	409 210	62	57 451	29 317	7 396	21 920	4 861	-	-
Apr	1 394 792	1 365 422	488 985	825 246	403 758	64	51 128	29 323	7 372	21 951	4 816	-	-
May	1 402 021	1 372 819	505 253	821 672	401 739	66	45 828	29 151	8 020	21 131	4 854	-	-
Jun	1 419 732	1 389 893	522 254	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 408 836	1 380 647	520 035	809 188	398 219	67	51 357	28 134	8 466	19 668	4 893	-	-
Aug	1 401 081	1 372 519	525 076	801 235	396 013	67	46 141	28 507	8 849	19 658	4 903	-	-
Sep	1 392 813	1 366 050	526 425	794 536	394 393	67	45 022	26 709	8 165	18 544	5 030	-	-
Oct	1 377 921	1 350 936	520 153	783 858	389 009	67	46 859	26 931	8 554	18 376	4 776	-	-
Nov	1 393 575	1 366 348	538 699	783 057	382 460	67	44 525	27 173	8 693	18 481	4 883	-	-
Dec	1 403 699	1 376 153	549 557	767 286	372 596	67	59 242	27 492	8 755	18 723	4 761	-	14
15 *Jan*	1 385 149	1 357 687	553 545	761 588	370 499	67	42 486	27 408	9 014	18 394	4 721	-	-
Feb	P 1 387 509	1 359 776	560 520	754 439	369 945	67	44 750	27 678	9 011	18 667	4 859	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	of which		By sector									Other general government. By instruments deposits.				
	Total	Euro	MFIs					General government			Other resident sectors (a)	Overnight	of which: Whit agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
			of which: Total	of which: Euro	Credit institutions subject to reserve requirements and NCB	of wich: Up to 2 years	Money market funds	Central government	Other general government	of which: Euro						
	+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
09	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
10	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
11	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
13	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
14	206 064	187 788	161 197	147 171	161 080	49 769	118	3 854	0	0	41 013	0	-	-	-	-
13 *Sep*	178 067	166 204	139 875	130 796	139 862	59 220	13	207	0	0	37 985	0	-	-	-	-
Oct	175 329	162 863	135 439	125 748	135 422	61 499	18	2 229	0	0	37 661	0	-	-	-	-
Nov	171 433	158 454	135 362	125 285	135 340	60 233	22	233	0	0	35 839	0	-	-	-	-
Dec	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
14 *Jan*	180 958	166 898	141 927	131 244	141 840	57 831	87	929	0	0	38 102	0	-	-	-	-
Feb	181 811	167 814	137 573	126 639	137 506	58 144	68	5 261	0	0	38 976	0	-	-	-	-
Mar	183 794	169 999	140 923	130 172	140 922	56 925	1	5 261	0	0	37 610	0	-	-	-	-
Apr	186 867	170 895	145 081	132 506	145 076	59 957	5	359	0	0	41 427	0	-	-	-	-
May	188 832	172 463	144 811	131 542	144 801	57 847	10	5 256	0	0	38 765	0	-	-	-	-
Jun	181 515	166 771	133 328	121 710	133 326	51 001	2	5 261	0	0	42 925	0	-	-	-	-
Jul	186 418	170 358	144 463	132 162	144 454	52 914	9	407	0	0	41 549	0	-	-	-	-
Aug	186 386	170 070	143 468	130 556	143 404	51 659	64	377	0	0	42 542	0	-	-	-	-
Sep	197 407	180 933	145 661	132 667	145 611	51 533	51	5 237	0	0	46 508	0	-	-	-	-
Oct	211 735	193 335	161 626	147 198	161 572	56 441	53	5 112	0	0	44 997	0	-	-	-	-
Nov	223 471	205 085	171 647	157 640	171 590	56 761	57	5 098	0	0	46 726	0	-	-	-	-
Dec	206 064	187 788	161 197	147 171	161 080	49 769	118	3 854	0	0	41 013	0	-	-	-	-
15 *Jan*	197 197	179 079	150 682	136 741	150 559	52 146	123	5 023	0	0	41 491	0	-	-	-	-
Feb	P 200 117	185 649	154 359	143 631	154 232	48 395	126	3 036	0	0	42 722	0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
09		36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10		48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11		74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12		29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13		37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	R	41 013	36 763	5 275	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
13 *Sep*		37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
Oct		37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
Nov		35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
Dec		37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14 *Jan*		38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
Feb		38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
Mar		37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
Apr		41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
May		38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
Jun		42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul		41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
Aug		42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
Sep		46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
Oct		44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
Nov		46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
Dec	R	41 013	36 763	5 275	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15 *Jan*		41 491	37 315	5 314	19 218	11 850	246	12 537	4 176	431	3 745	1 579	1	-
Feb	P	42 722	38 981	5 279	18 980	11 895	246	14 477	3 740	261	3 479	1 688	1	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.12 Assets. Rest of the world

EUR millions

		Total	of which	Loans					Securities other than shares		Shares and other equity
			Euro	Total	of which	CI and CFIs	General Gover-ment	Other resident sectors	Total	of which	
					Euro					Euro	
		1=3+8+10	2	3	4	5	6	7	8	9	10
09		207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262
10		213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543
11		224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
12		234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455
13		184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562
14	R	182 235	49 034	87 188	44 421	51 218	1 612	34 358	23 883	4 613	71 165
13 *Sep*		185 714	70 323	107 100	65 411	69 752	1 609	35 739	12 721	4 911	65 892
Oct		182 080	...	104 601	64 568	68 579	1 687	34 335	13 390	...	64 089
Nov		185 143	...	106 576	65 421	69 271	1 584	35 721	13 963	...	64 604
Dec		184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562
14 *Jan*		184 703	...	104 252	61 718	69 470	1 596	33 185	15 935	...	64 517
Feb		184 175	...	101 440	62 786	67 125	1 564	32 751	16 236	...	66 499
Mar		191 593	70 303	107 968	64 896	72 397	1 515	34 057	16 736	5 408	66 888
Apr		184 433	...	99 805	64 457	65 883	1 471	32 451	17 609	...	67 018
May		192 336	...	106 683	67 370	71 857	1 510	33 316	17 996	...	67 657
Jun		196 236	71 668	110 170	66 649	75 464	1 497	33 209	18 291	5 018	67 775
Jul		190 263	...	104 630	63 760	70 140	1 568	32 921	16 870	...	68 763
Aug		189 085	...	100 600	63 731	68 760	1 554	30 286	19 957	...	68 528
Sep		196 109	69 210	106 119	64 131	73 043	1 608	31 468	20 955	5 078	69 035
Oct		191 019	...	100 714	63 286	67 965	1 618	31 131	21 249	...	69 056
Nov		202 027	...	106 335	63 926	72 218	1 623	32 493	22 764	...	72 928
Dec	R	182 235	49 034	87 188	44 421	51 218	1 612	34 358	23 883	4 613	71 165
15 *Jan*		187 036	...	88 283	44 211	52 156	1 682	34 428	26 670	...	72 084
Feb	P	191 216	...	89 647	41 622	54 342	1 887	33 402	29 000	...	72 568

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units)					
	Total	of which: Euro	Credit Instituions: Total	Credit Instituions: Over-night	Credit Instituions: With agreed maturity	Credit Instituions: Over 2 years	Credit Instituions: Repos (a)	General Government	Other resident sectors	Total	of which: Euro	of which: Up to 2 years	of which: Securities other than shares: Total	of which: Securities other than shares: of which Euro	Total liabilities
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
10	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
11	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 928	1 095 455	421 180	53 700	434 512	413 144	293 802
12	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 838	1 123 774	387 571	67 467	394 300	380 592	326 607
13	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
14	R115 362	77 783	68 462	7 844	36 795	6 072	17 750	275	46 625	848 784	257 042	30 476	260 099	249 743	251 968
13 *Sep*	141 371	111 196	95 122	7 250	34 897	24 326	28 649	296	45 953	1 016 205	312 877	25 374	314 054	304 497	275 815
Oct	136 676	106 113	95 485	6 427	37 241	23 840	27 977	136	41 055	1 004 277	307 536	25 151	306 471	299 154	267 474
Nov	136 624	107 744	94 563	6 833	34 028	23 310	30 392	83	41 978	994 969	301 265	23 150	300 490	293 039	264 415
Dec	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
14 *Jan*	129 516	99 673	88 232	8 641	32 642	22 496	24 453	185	41 099	984 846	294 202	22 332	294 950	285 705	256 908
Feb	124 011	98 009	82 886	7 518	29 988	22 243	23 138	303	40 822	966 443	288 567	22 778	289 313	280 158	243 591
Mar	128 142	101 522	85 354	6 726	31 407	21 813	25 408	242	42 546	948 013	281 585	21 225	282 422	273 308	231 511
Apr	128 268	100 243	86 675	6 831	31 884	22 060	25 900	199	41 395	956 358	281 328	22 923	282 219	273 527	239 710
May	129 892	99 825	88 341	6 613	33 134	21 995	26 598	214	41 338	956 589	275 165	21 711	277 698	267 506	245 131
Jun	130 513	100 561	85 836	7 373	31 692	21 520	25 251	214	44 463	939 991	267 636	22 843	270 242	260 163	245 723
Jul	129 443	99 615	85 384	7 334	33 337	20 622	24 091	189	43 870	927 776	258 539	22 955	261 077	251 092	243 867
Aug	124 279	95 209	80 216	7 003	31 728	20 625	20 860	178	43 885	936 661	259 027	23 225	261 439	251 344	251 131
Sep	130 172	98 290	82 410	7 592	33 558	20 716	20 544	227	47 535	935 385	255 439	23 333	258 247	247 837	256 017
Oct	132 005	100 388	86 419	7 382	35 695	20 569	22 773	254	45 332	917 893	244 086	22 547	246 843	236 678	254 819
Nov	134 675	101 474	87 105	7 719	52 346	5 342	21 698	298	47 272	921 096	243 607	25 465	246 508	236 101	258 343
Dec	R115 362	77 783	68 462	7 844	36 795	6 072	17 750	275	46 625	848 784	257 042	30 476	260 099	249 743	251 968
15 *Jan*	117 506	79 600	69 027	8 797	35 265	6 782	18 183	330	48 149	865 005	246 143	29 231	250 311	239 028	280 747
Feb	P 120 666	82 795	71 763	9 477	33 848	6 467	21 972	357	48 546	852 412	243 851	30 768	248 577	236 893	266 621

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
09	64 449	64 449	61 016	1 674	1 759	-	81 805	81 805	77 873	3 919	13	-
10	78 583	78 583	74 116	2 300	2 167	-	79 080	79 080	75 287	3 778	15	0
11	89 285	89 285	82 593	4 780	1 912	-	69 717	69 717	66 470	3 234	13	0
12	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
13	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
14	101 219	101 219	94 603	5 687	929	-	76 135	76 121	73 449	2 672	0	54
13 *Sep*	97 903	97 903	87 118	9 555	1 231	-	79 406	79 397	78 783	606	8	41
Oct	97 840	97 840	87 642	9 398	800	-	78 872	78 871	77 983	878	9	40
Nov	85 969	85 969	76 167	8 855	947	-	69 741	69 733	68 224	1 498	11	40
Dec	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
14 *Jan*	96 724	96 724	86 510	9 017	1 197	-	61 231	61 202	59 989	1 201	12	41
Feb	95 026	95 026	85 670	8 366	990	-	74 025	73 840	70 778	3 050	12	42
Mar	95 874	95 874	86 365	8 488	1 021	-	74 744	74 690	73 851	827	12	44
Apr	95 354	95 354	87 088	7 376	889	-	64 925	64 925	63 608	1 305	12	47
May	93 994	93 994	86 802	6 267	924	-	75 126	75 106	73 545	1 550	12	51
Jun	96 760	96 760	89 826	5 996	938	-	77 924	77 762	75 825	1 926	12	55
Jul	96 612	96 612	89 677	5 969	966	-	69 424	69 414	67 182	2 221	12	55
Aug	96 047	96 047	89 239	5 968	841	-	74 132	74 131	71 690	2 429	11	54
Sep	96 370	96 370	89 592	5 956	821	-	78 574	78 245	75 859	2 375	11	54
Oct	97 681	97 681	90 828	6 058	795	-	76 479	76 479	73 729	2 739	11	54
Nov	97 809	97 809	91 058	5 934	817	-	80 385	80 385	77 638	2 736	11	54
Dec	101 219	101 219	94 603	5 687	929	-	76 135	76 121	73 449	2 672	0	54
15 *Jan*	103 383	103 383	96 908	5 606	870	-	89 498	89 498	87 864	1 634	0	54
Feb P	100 268	100 268	93 845	5 612	810	-	81 422	81 422	79 407	2 015	0	54

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

		Loans						Deposits					
		OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
09		1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
10		1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
11		1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
12		1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
13		1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
14		1 358 777	1 358 777	1 307 190	15 260	36 327	5	1 403 699	1 403 644	1 395 951	174	7 519	-
13	*Sep*	1 487 025	1 487 025	1 432 586	19 097	35 342	1	1 432 999	1 432 958	1 425 177	152	7 629	-
	Oct	1 476 185	1 476 179	1 422 223	19 704	34 252	7	1 415 743	1 415 703	1 407 448	141	8 114	-
	Nov	1 476 968	1 476 965	1 424 119	18 773	34 074	3	1 426 567	1 426 527	1 417 418	146	8 963	-
	Dec	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
14	*Jan*	1 439 095	1 439 091	1 384 259	19 083	35 748	4	1 422 800	1 422 759	1 414 032	136	8 591	-
	Feb	1 433 188	1 433 187	1 377 675	20 334	35 178	2	1 410 326	1 410 283	1 401 921	147	8 216	-
	Mar	1 419 770	1 419 770	1 367 813	16 690	35 268	1	1 415 715	1 415 671	1 407 373	161	8 137	-
	Apr	1 406 689	1 406 686	1 353 133	18 296	35 257	5	1 394 792	1 394 745	1 386 553	148	8 045	-
	May	1 394 813	1 394 812	1 341 591	18 279	34 942	2	1 402 021	1 401 970	1 393 956	154	7 859	-
	Jun	1 402 874	1 402 874	1 349 004	18 574	35 295	2	1 419 732	1 419 677	1 411 763	155	7 759	-
	Jul	1 382 712	1 382 712	1 331 606	15 942	35 165	3	1 408 836	1 408 781	1 400 930	224	7 627	-
	Aug	1 370 395	1 370 395	1 320 022	15 764	34 609	4	1 401 081	1 401 026	1 393 312	234	7 480	-
	Sep	1 366 228	1 366 228	1 315 426	15 883	34 919	5	1 392 813	1 392 759	1 385 112	193	7 453	-
	Oct	1 359 633	1 359 632	1 309 152	15 534	34 946	6	1 377 921	1 377 867	1 370 398	164	7 304	-
	Nov	1 365 559	1 365 559	1 315 707	15 076	34 777	5	1 393 575	1 393 521	1 385 472	171	7 878	-
	Dec	1 358 777	1 358 777	1 307 190	15 260	36 327	5	1 403 699	1 403 644	1 395 951	174	7 519	-
15	*Jan*	1 348 337	1 348 337	1 298 266	14 722	35 350	5	1 385 149	1 385 095	1 377 429	180	7 485	-
	Feb P	1 343 166	1 343 166	1 293 836	14 689	34 640	5	1 387 509	1 387 454	1 379 909	185	7 361	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

		Loans					Deposits				
		Total	Central Govern-ment	Regional (autono-mous govern ment)	Local govern-ment	Social security funds	Total	Central Govern-ment	Regional (autono-mous govern-ment)	Local govern-ment	Social security funds
		1=2a5	2	3	4	5	6=7a10	7	8	9	10
12		114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
13		87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
12	*Q2*	123 230	31 015	58 702	32 927	587	68 590	39 792	9 062	11 006	8 730
	Q3	120 905	31 449	57 429	31 629	398	74 069	48 686	7 819	11 977	5 587
	Q4	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
13	*Q1*	113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
	Q2	100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
	Q3	97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
	Q4	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
14	*Q1*	95 874	16 268	53 533	25 876	198	74 744	42 783	14 502	12 417	5 042
	Q2	96 760	16 500	53 491	26 412	357	77 924	43 909	12 444	13 460	8 111
	Q3	96 370	15 857	54 711	25 547	254	78 574	42 264	14 332	14 667	7 311
	Q4 P	101 218	16 608	57 772	26 644	193	76 135	42 733	12 492	14 723	6 187

8. OTHER MONETARY FINACIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.

EUR million

		Total (a)	Non monetary financial institutions	Insurance corporations and pension founds	Non financial corporations. NPISH and households						
					Total	Non financial corporations	Households				NPISH
							Total (b)	House purchase and renovation (c)	Consumer credit	Other (d)	
		1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10
08		1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09		1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10		1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11		1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12		1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
13		1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
13	*Sep*	1 487 025	54 198	15 218	1 417 610	630 738	779 990	610 497	60 851	108 642	6 882
	Oct	1 476 185	49 333	15 394	1 411 459	627 907	776 724	608 192	61 200	107 332	6 828
	Nov	1 476 968	50 532	15 727	1 410 709	623 574	780 823	608 988	61 748	110 087	6 312
	Dec	1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
14	*Jan*	1 439 095	44 953	16 078	1 378 065	606 091	765 810	602 489	61 150	102 152	6 168
	Feb	1 433 188	52 753	16 194	1 364 241	596 101	761 942	600 696	60 400	100 847	6 199
	Mar	1 419 770	48 286	16 227	1 355 259	590 171	758 868	599 142	60 195	99 531	6 220
	Apr	1 406 689	42 364	16 007	1 348 319	586 067	756 100	596 265	59 740	100 002	6 244
	May	1 394 813	37 311	16 193	1 341 310	581 277	753 948	594 672	59 838	99 326	6 196
	Jun	1 402 874	46 053	17 546	1 339 277	575 029	757 872	595 437	60 693	101 742	6 375
	Jul	1 382 712	40 393	18 617	1 323 705	568 092	749 334	593 122	60 143	96 069	6 285
	Aug	1 370 395	37 758	18 371	1 314 269	562 501	745 533	591 007	59 635	94 891	6 234
	Sep	1 366 228	39 628	18 492	1 308 112	557 656	743 484	585 832	59 727	97 925	6 971
	Oct	1 359 633	44 631	18 050	1 296 957	549 343	741 114	583 986	60 150	96 978	6 499
	Nov	1 365 559	44 220	18 095	1 303 248	551 822	745 164	582 087	61 181	101 896	6 261
	Dec	1 358 777	54 630	17 393	1 286 760	544 384	736 413	579 770	57 546	99 097	5 962
15	*Jan*	1 348 337	52 109	18 065	1 278 169	538 838	733 437	577 518	56 447	99 472	5 893
	Feb P	1 343 166	50 532	17 615	1 275 024	538 462	730 357	576 133	55 882	98 342	6 205

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits to households.

EUR millions

		Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
			Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
								Total	Secured loans		By purpose					
									by real estate collateral (d)	Other	House renovation (e)	Consumer credit			Other	
												Total	Consume durable (g)	Other		
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	13 (f) 11=12+	12	13	14	15
08		874 329	626 620	611 483	...	247 709	54 917	192 792	44 205	148 587	28 525	102 330	54 176	48 154	61 937	655 144
09		867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566
10		870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798
11		850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531
12		814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136
13		769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395
11	*Q3*	851 968	625 101	612 810	12 291	226 867	57 414	169 453	48 638	120 815	30 625	71 814	38 478	33 336	67 014	655 726
	Q4	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531
12	*Q1*	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 057	29 534	67 421	35 835	31 586	65 304	649 716
	Q2	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201
	Q3	822 270	610 943	597 181	13 762	211 328	54 415	156 913	51 460	105 453	28 579	63 289	31 953	31 336	65 045	639 522
	Q4	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136
13	*Q1*	801 008	599 955	589 475	10 480	201 053	57 159	143 894	47 220	96 674	25 484	63 412	29 212	34 201	54 998	625 439
	Q2	797 072	593 929	583 263	10 666	203 141	58 964	144 177	48 831	95 346	24 734	62 836	26 762	36 075	56 606	618 665
	Q3	779 990	586 299	574 922	11 376	193 692	55 671	138 021	46 724	91 297	24 198	60 851	27 239	33 612	52 972	610 497
	Q4	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395
14	*Q1* R	758 868	576 464	570 209	6 255	182 406	45 135	137 271	60 229	77 042	22 680	60 195	22 671	37 524	54 396	599 142
	Q2	757 872	573 393	568 090	5 303	184 479	44 155	140 324	56 538	83 786	22 044	60 693	25 321	35 372	57 587	595 437
	Q3	743 484	564 252	558 684	5 569	179 486	45 744	133 880	59 991	73 889	21 833	59 727	24 459	35 269	52 320	585 832
	Q4 P	736 413	558 003	552 647	5 356	178 463	46 210	132 253	58 196	74 056	21 819	57 546	29 252	28 294	52 887	579 770

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich: Asset Securitisation funds	Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich: Central counterparties
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172
13	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872
14	1 478 071	1 437 057	33 402	38 843	357 604	241 531	50 772	202 785	15 819	737 833	41 013	10 883
13 *Sep*	1 500 288	1 462 303	29 343	31 386	398 527	271 909	52 285	199 662	15 426	735 674	37 985	10 771
Oct	1 485 004	1 447 343	31 639	35 311	378 693	261 952	52 021	200 563	15 365	733 751	37 661	10 432
Nov	1 495 762	1 459 924	33 396	34 292	379 100	258 344	52 930	203 749	15 889	740 569	35 839	7 488
Dec	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872
14 *Jan*	1 489 446	1 451 344	28 584	39 254	368 364	251 866	53 822	205 187	16 204	739 928	38 102	8 808
Feb	1 482 572	1 443 595	33 311	35 787	370 089	248 727	53 154	196 950	16 240	738 064	38 977	9 162
Mar	1 485 243	1 447 633	31 961	37 524	363 797	244 530	52 727	208 568	16 000	737 057	37 610	7 883
Apr	1 468 600	1 427 173	32 424	35 887	355 250	240 152	51 909	201 755	15 802	734 145	41 427	10 970
May	1 472 729	1 433 964	31 987	36 335	349 316	239 735	51 591	210 470	16 096	738 169	38 765	9 280
Jun	1 496 628	1 453 702	34 015	38 923	356 415	237 462	52 061	212 896	15 847	743 546	42 925	12 818
Jul	1 486 389	1 444 840	36 049	41 026	352 918	242 137	54 315	204 232	15 720	740 580	41 549	10 878
Aug	1 480 162	1 437 620	36 583	39 214	346 278	240 096	54 092	207 749	15 739	737 965	42 542	11 235
Sep	1 475 588	1 429 080	36 310	40 456	340 872	237 689	53 517	207 547	15 888	734 490	46 508	15 325
Oct	1 458 818	1 413 821	35 944	40 032	342 206	235 462	53 093	198 271	15 906	728 369	44 997	13 519
Nov	1 476 182	1 429 455	35 923	38 967	350 899	244 648	53 189	202 685	15 845	731 946	46 726	13 173
Dec	1 478 071	1 437 057	33 402	38 843	357 604	241 531	50 772	202 785	15 819	737 833	41 013	10 883
15 *Jan*	1 459 190	1 417 698	32 592	39 538	350 106	237 427	51 468	192 475	16 523	734 996	41 491	12 087
Feb	P1 464 669	1 421 947	34 482	42 109	347 520	231 498	54 733	195 884	16 193	731 027	42 722	14 035

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households				
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
09	919 722	422 150	26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506	37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
12	922 638	413 485	42	502 447	6 664	731 673	307 547	-	422 597	1 530
13	963 342	450 003	56	506 021	7 262	758 475	334 735	-	423 248	493
14	956 480	496 283	67	450 211	9 919	753 696	368 614	-	384 717	365
13 *Sep*	950 801	433 126	50	513 982	3 644	751 139	323 272	-	427 559	308
Oct	949 718	432 752	52	512 943	3 971	749 155	322 023	-	426 840	292
Nov	960 245	444 773	54	512 005	3 413	756 497	329 832	-	426 276	389
Dec	963 342	450 003	56	506 021	7 262	758 475	334 735	-	423 248	493
14 *Jan*	961 359	449 737	58	508 455	3 108	756 172	332 315	-	423 574	283
Feb	951 295	440 731	60	507 477	3 027	754 345	329 712	-	424 360	274
Mar	961 667	453 769	62	505 137	2 699	753 100	331 010	-	421 854	236
Apr	951 747	449 656	64	498 710	3 318	749 991	332 481	-	417 311	200
May	964 778	466 144	66	494 255	4 313	754 309	340 174	-	413 912	223
Jun	972 334	482 009	67	487 442	2 816	759 438	350 215	-	409 024	198
Jul	960 576	476 080	67	482 085	2 345	756 344	350 543	-	405 590	211
Aug	961 497	482 146	67	477 387	1 897	753 748	351 841	-	401 703	205
Sep	957 969	482 005	67	474 306	1 591	750 422	351 030	-	399 245	147
Oct	942 590	475 280	67	465 714	1 529	744 319	350 692	-	393 519	108
Nov	950 520	491 457	67	457 330	1 665	747 835	358 921	-	388 784	130
Dec	956 480	496 283	67	450 211	9 919	753 696	368 614	-	384 717	365
15 *Jan*	944 037	496 860	67	444 698	2 412	751 562	370 823	-	380 522	217
Feb P	943 147	503 790	67	436 779	2 510	747 263	373 541	-	373 470	253

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12:15	12	13	14	15
09	215 636	113 170	26	90 979	11 461	687 348	299 508	-	386 351	1 489	16 738	9 472	-	6 945	321
10	219 083	114 215	37	96 485	8 346	710 613	298 097	-	411 459	1 056	16 676	9 193	-	7 303	179
11	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
12	190 966	105 939	42	79 851	5 134	716 939	299 586	-	416 041	1 311	14 698	7 924	-	6 555	219
13	204 866	115 269	56	82 772	6 769	742 584	326 771	-	415 470	344	15 852	7 925	-	7 779	149
14	202 785	127 669	67	65 494	9 555	737 833	359 794	-	377 808	231	15 819	8 777	-	6 909	133
13 *Sep*	199 662	109 854	50	86 423	3 335	735 674	315 489	-	419 972	213	15 426	7 744	-	7 587	95
Oct	200 563	110 729	52	86 104	3 679	733 751	314 272	-	419 291	187	15 365	7 711	-	7 548	105
Nov	203 749	114 941	54	85 730	3 024	740 569	321 666	-	418 634	269	15 889	8 127	-	7 642	120
Dec	204 866	115 269	56	82 772	6 769	742 584	326 771	-	415 470	344	15 852	7 925	-	7 779	149
14 *Jan*	205 187	117 422	58	84 882	2 825	739 928	324 019	-	415 737	172	16 204	8 256	-	7 836	112
Feb	196 950	111 019	60	83 117	2 753	738 064	321 574	-	416 316	173	16 240	8 096	-	8 043	101
Mar	208 568	122 759	62	83 283	2 463	737 057	322 874	-	414 016	166	16 000	8 093	-	7 837	69
Apr	201 755	117 175	64	81 398	3 118	734 145	324 559	-	409 457	129	15 802	7 878	-	7 854	71
May	210 470	125 970	66	80 343	4 090	738 169	331 915	-	406 091	163	16 096	8 215	-	7 821	59
Jun	212 896	131 794	67	78 418	2 617	743 546	342 043	-	401 346	157	15 847	8 128	-	7 677	42
Jul	204 232	125 537	67	76 495	2 134	740 580	342 400	-	398 024	156	15 720	8 099	-	7 566	55
Aug	207 749	130 305	67	75 684	1 692	737 965	343 542	-	394 259	164	15 739	8 255	-	7 443	41
Sep	207 547	130 975	67	75 061	1 444	734 490	342 665	-	391 716	108	15 888	8 321	-	7 528	39
Oct	198 271	124 589	67	72 195	1 421	728 369	342 221	-	386 076	71	15 906	8 427	-	7 442	37
Nov	202 685	132 537	67	68 546	1 535	731 946	350 352	-	381 509	84	15 845	8 525	-	7 275	45
Dec	202 785	127 669	67	65 494	9 555	737 833	359 794	-	377 808	231	15 819	8 777	-	6 909	133
15 *Jan*	192 475	126 037	67	64 176	2 195	734 996	361 549	-	373 335	111	16 523	9 230	-	7 187	106
Feb P	195 884	130 249	67	63 310	2 258	731 027	364 421	-	366 478	129	16 193	9 077	-	6 991	124

See notes at the end of the chapter

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.31 Detalle por países de los principales activos y pasivos

Datos referidos a Diciembre de 2014

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores distintos de acciones y participaciones de IFMs/ *MFIs' securities other than shares*	Valores distintos de acciones y participaciones de otros sectores/ *Other sectors' securities other than shares*	Participaciones en FMM/ *Money market fund shares/ units*	Acciones y participaciones/ *Shares and other equity*	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**181 624**	**1 460 001**	**37 097**	**491 473**	**6**	**101 043**	**312 197**	**1 479 780**	**SPAIN**
OTROS PAISES DE LA UEM	**62 414**	**20 891**	**6 767**	**53 843**	**1**	**29 158**	**164 297**	**44 867**	**OTHER EURO AREA COUNTRIES**
Alemania	-	-	133	29	-	-	-	-	Germany
Austria	-	-	-	-	-	-	-	-	Austria
Bélgica	-	-	-	19	-	-	-	-	Belgium
Finlandia	-	-	3	-	-	-	-	-	Finland
Francia	-	-	71	148	-	-	-	-	France
Grecia	-	-	-	-	-	-	-	-	Greece
Holanda	-	-	25	12	-	-	-	-	Netherlands
Irlanda	-	-	9	7	-	-	-	-	Ireland
Italia	-	-	386	669	-	-	-	-	Italy
Luxemburgo	-	-	20	4	-	-	-	-	Luxembourg
Portugal	-	-	-	-	-	-	-	-	Portugal
Eslovenia	-	-	-	-	-	-	-	-	Slovenia
Chipre	-	-	-	-	-	-	-	-	Cyprus
Malta	-	-	-	-	-	-	-	-	Malta
Eslovaquia	-	-	-	-	-	-	-	-	Slovaquia
Estonia	-	-	-	-	-	-	-	-	Estonia
OTROS PAISES DE LA UE	**285**	**532**	**4 067**	**3 706**	**-**	**-**	**282**	**226**	**OTHER EU COUNTRIES**
Dinamarca	-	-	1	-	-	-	-	-	Denmark
Reino Unido	-	-	76	16	-	-	-	-	United Kingdom
Suecia	-	-	2	12	-	-	-	-	Sweden
RESTO	285	532	-	51	-	-	282	226	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**50 932**	**35 438**	**8 315**	**15 277**	**-**	**72 928**	**68 180**	**46 674**	**REST OF THE WORLD, EXCLUDING EU**
TOTAL	**295 255**	**1 516 857**	**56 245**	**564 299**	**7**	**203 130**	**544 957**	**1 571 547**	**TOTAL**

December 2014 Data

8.31 Main assets and liabilities of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2014

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *SFR*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 460 001	1 446 061	18	-	-	-	-	Loans to other sectors
Valores dist.de accio.y partic.de IFM	37 097	36 696	-	-	-	-	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	491 473	487 681	-	-	-	-	-	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	312 197	305 520	796	-	-	-	-	MFIs' deposits
Depósitos de otros sectores	1 479 780	1 452 235	3 407	-	-	-	-	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	20 891	16 991	5	-	-	-	-	Loans to other sectors
Valores dist.de accio.y partic.de IFM	6 767	6 538	-	-	-	-	1	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	53 843	52 369	-	-	-	-	0	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	164 297	150 271	731	-	-	-	-	MFIs' deposits
Depósitos de otros sectores	44 867	40 617	367	-	-	-	-	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	51 218	-	263	-	-	-	-	Loans to MFIs
Préstamos y créditos a otros sectores	-	-	92	-	-	-	-	Loans to other sectors
Valores dist.de accio.y partic.de IFM	8 448	131	1	1	-	-	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	107	99	1	6	-	-	1	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	68 462	-	2 450	-	-	-	-	MFIs' deposits
Depósitos de otros sectores	-	-	1 689	-	-	-	-	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores emitidos distintos de accio.y partic.	260 099	249 743	-	-	-	-	-	Debt securities issued

December 2014 Data

Euro millions

8.32 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Febrero de 2015

Millones de euros

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 212 261**	**2 092 826**	**74 527**	**39 663**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 613 284**	**1 520 053**	**55 806**	**37 425**	**2**	**2. Loans**
3	2e. Del cual: euros	1 595 140	1 502 817	55 083	37 240	3	2e. Of which: euro
4	*IFM*	*169 850*	*132 371*	*35 505*	*1 974*	*4*	*MFIs*
5	2e. Del cual: euros	166 196	128 731	35 503	1 961	5	2e. Of which: euro
6	*Administraciones Públicas*	*100 268*	*93 845*	*5 612*	*810*	*6*	*General government*
7	2e. Del cual: euros	100 268	93 845	5 612	810	7	2e. Of which: euro
8	*Otros residentes*	*1 343 166*	*1 293 836*	*14 689*	*34 640*	*8*	*Other residents*
9	2e. Del cual: euros	1 328 676	1 280 241	13 967	34 468	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**498 559**	**478 025**	**18 408**	**2 126**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	494 173	473 639	18 408	2 126	11	3e. Of which: euro
12	*IFM*	*32 775*	*29 091*	*3 684*	-	*12*	*MFIs*
13	3e. Del cual: euros	32 305	28 621	3 684	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*266 708*	*251 988*	*14 720*	-	*14*	*General government*
15	3e. Del cual: euros	266 508	251 788	14 720	-	15	3e. Of which: euro
16	*Otros residentes*	*199 077*	*196 946*	*4*	*2 126*	*16*	*Other residents*
17	3e. Del cual: euros	195 361	193 230	4	2 126	17	3e. Of which: euro
18	**4. Participaciones en FMM**	**2**	**2**	**-**	**-**	**18**	**4. Money market fund shares/units**
19	*IFM*	*2*	*2*	-	-	*19*	*MFIs*
20	4e. Del cual: euros	2	2	-	-	20	4e. Of which euro
21	**5. Acciones y participaciones**	**94 261**	**93 837**	**312**	**112**	**21**	**5. Shares and other equity**
22	*IFM*	*15 063*	*15 048*	-	*15*	*22*	*MFIs*
23	*Otros residentes*	*79 198*	*78 789*	*312*	*97*	*23*	*Other residents*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**180 444**	**177 372**	**446**	**2 626**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**90 006**	**87 131**	**403**	**2 473**	**25**	**2. Loans**
26	2e. Del cual: euros	81 283	78 533	342	2 408	26	2e. Of which: euro
27	*IFM*	*66 860*	*66 348*	*100*	*412*	*27*	*MFIs*
28	2e. Del cual: euros	62 561	62 050	100	412	28	2e. Of which: euro
29	*Administraciones Públicas*	*30*	*30*	-	-	*29*	*General government*
30	2e. Del cual: euros	30	30	-	-	30	2e. Of which: euro
31	*Otros residentes*	*23 116*	*20 753*	*303*	*2 061*	*31*	*Other residents*
32	**3. Valores distintos de acciones y participaciones**	**60 757**	**60 618**	**-**	**139**	**32**	**3. Securities other than shares**
33	3e. Del cual: euros	59 199	59 059	-	139	33	3e. Of which: euro
34	*IFM*	*6 003*	*6 003*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	5 740	5 740	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*33 639*	*33 639*	-	-	*36*	*General government*
37	3e. Del cual: euros	33 267	33 267	-	-	37	3e. Of which: euro
38	*Otros residentes*	*21 116*	*20 976*	-	*139*	*38*	*Other residents*
39	3e. Del cual: euros	20 191	20 052	-	139	39	3e. Of which: euro
40	**4. Participaciones en FMM**	**1**	**1**	**-**	**-**	**40**	**4. Money market fund shares/units**
41	*IFM*	*1*	*1*	-	-	*41*	*MFIs*
42	4e. Del cual: euros	-	-	-	-	42	4e. Of which euro
43	**5. Acciones y participaciones**	**29 681**	**29 623**	**44**	**13**	**43**	**5. Shares and other equity**
44	*IFM*	*4 643*	*4 599*	*44*	-	*44*	*MFIs*
45	*Otros residentes*	*25 038*	*25 024*	*0*	*13*	*45*	*Other residents*

February 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Febrero de 2015

Millones de euros

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**190 899**	**187 527**	**746**	**2 627**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**89 631**	**86 271**	**734**	**2 627**	**47**	**2. Loans**
48	2e. Del cual: euros	41 622	40 764	385	809	48	2e. Of which: euro
49	**3. Valores distintos de acciones y participaciones**	**28 700**	**28 700**	**-**	**-**	**49**	**3. Securities other than shares**
50	3e. Del cual: euros	7 222	12 145	1 150	0	50	3e. Of which: euro
51	**5. Acciones y participaciones**	**72 568**	**72 556**	**12**	**4 341**	**51**	**5. Shares and other equity**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**D. SIN CLASIFICAR**	**361 305**	**355 159**	**93**	**2 901**	**53**	**D. UNCLASSIFIED**
54	**1. Efectivo (todas las monedas)**	**6 154**	**6 154**	**0**	**0**	**54**	**1. Cash (all currencies)**
55	1e. Del cual: euros	5 968	5 968	0	0	55	1e. Of which: euro
56	**6. Activo fijo**	**47 521**	**46 673**	**93**	**755**	**56**	**6. Fixed assets**
57	**7. Otros activos**	**307 630**	**302 333**	**3 151**	**2 146**	**57**	**7. Remaining assets**
58	7e. Del cual: euros	...	...	...	...	58	7e. Of which: euro
59	**TOTAL ACTIVO.**	**2 938 756**	**2 811 976**	**78 963**	**47 817**	**59**	**TOTAL ASSETS**
60	**e Euros**	**2 408 684**	**2 291 584**	**74 238**	**42 862**	**60**	**e Euro**
61	**x Monedas distintas del euro**	**174 921**	**171 387**	**1 481**	**2 053**	**61**	**x Other currencies**
62	**s/c Sin clasificar por monedas**	**355 151**	**349 006**	**3 244**	**2 901**	**62**	**n/c Not classified by currency**

February 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2015

Millones de euros

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 765 585**	**1 730 424**	**2 294**	**32 867**	1	**A. DOMESTIC**
2	**9. Depósitos**	**1 765 585**	**1 730 424**	**2 294**	**32 867**	2	**9. Deposits**
3	9e. Del cual: euros	1 731 183	1 697 276	2 294	31 613	3	9e. Of which: euro
4	*IFM*	*296 709*	*271 107*	*95*	*25 507*	*4*	*MFIs*
5	9e. Del cual: euros	290 035	265 688	95	24 252	5	9e. Of which: euro
6	*Administración Central*	*46 940*	*44 925*	*2 015*	-	*6*	*Central government*
7	9e. Del cual: euros	46 894	44 879	2 015	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*34 482*	*34 482*	-	*0*	*8*	*Other general government*
9	9e. Del cual: euros	34 478	34 478	-	0	9	9e. Of which: euro
10	*Otros residentes*	*1 387 454*	*1 379 909*	*185*	*7 361*	*10*	*Other residents*
11	9e. Del cual: euros	1 359 776	1 352 231	185	7 361	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	12	**10. Money markets fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**200 117**	**193 186**	**1 595**	**...**	13	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**200 117**	**193 186**	**1 595**	**5 336**	14	**9. Deposits**
15	9e. Del cual: euros	185 649	178 754	1 595	5 300	15	9e. Of which: euro
16	*IFM*	*154 359*	*150 810*	*1 595*	*1 953*	*16*	*MFIs*
17	9e. Del cual: euros	143 631	140 083	1 595	1 953	17	9e. Of which: euro
18	*Administración Central*	*3 036*	*3 036*	-	-	*18*	*Central government*
19	9e. Del cual: euros	3 036	3 036	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*0*	*0*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	0	0	-	-	21	9e. Of which: euro
22	*Otros residentes*	*42 722*	*39 339*	-	*3 383*	*22*	*Other residents*
23	9e. Del cual: euros	38 981	35 634	-	3 347	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	24	**10. Money markets fund shares/units**
25	**C. RESTO DEL MUNDO**	**121 187**	**111 008**	**9 916**	**264**	25	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**120 666**	**110 532**	**9 870**	**264**	26	**9. Deposits (total)**
27	9e. Del cual: euros	83 276	73 993	9 019	264	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	28	**10. Money markets fund shares/units**
29	**D. SIN CLASIFICAR**	**852 388**	**777 835**	**54 793**	**9 349**	29	**D. UNCLASSIFIED**
30	**11. Valores distintos de acciones y participaciones**	**248 577**	**193 759**	**54 793**	**25**	30	**11. Debts securities issued**
31	11e. Del cual: euros	236 893	189 807	47 060	25	31	11e. In euro
32	Del cual: hasta dos años	28 590	23 677	4 888	25	32	Of which: up to two years
33	11x. Monedas distintas del euro	11 685	3 952	7 733	-	33	11x. In other currencies
34	Del cual: hasta dos años	2 178	1	2 177	-	34	Of which: up to two years
35	**13. Capital y reservas**	**337 207**	**322 927**	**7 473**	**6 806**	35	**13. Capital and Reserves**
36	**14. Otros pasivos**	**266 604**	**261 148**	**2 938**	**2 518**	36	**14. Remaining liabilities**
37	14e. Del cual: euros	...	...	...	...	37	14e. Of which: euro
38	**TOTAL PASIVO**	**2 938 756**	**2 811 976**	**78 963**	**47 817**	38	**TOTAL LIABILITIES**
39	**e Euros**	**2 223 971**	**2 139 831**	**59 968**	**37 202**	39	**e Euro**
40	**x Monedas distintas del euro**	**110 975**	**88 070**	**8 584**	**1 291**	40	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**603 810**	**584 076**	**10 411**	**9 324**	41	**n/c Not classified by currency**

February 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.41 Credit institutions and credit financial intermediaries. Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
10		3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
11		3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
12		3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
13		3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
14	R	2 965.3	2 265.7	171.5	182.0	346.0	1 809.6	608.4	0.0	201.4	7.6	46.9	291.5	2 462.5	164.3	338.4
13 *Sep*		3 278.1	2 553.7	175.4	185.6	363.4	1 977.4	661.8	0.0	275.5	6.3	50.5	306.6	2 776.5	144.5	357.1
Oct		3 227.6	2 524.6	168.1	181.9	353.0	1 955.1	642.3	0.0	277.2	6.5	50.8	295.7	...	...	346.5
Nov		3 208.6	2 509.2	163.6	185.0	350.9	1 953.3	630.6	0.0	273.9	6.2	51.0	293.6	...	...	344.6
Dec		3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
14 *Jan*		3 163.3	2 472.3	168.9	184.6	337.5	1 917.1	627.9	0.0	280.9	6.2	51.9	279.3	...	...	331.3
Feb		3 128.6	2 438.2	166.6	184.0	339.8	1 885.8	622.3	0.0	280.7	6.1	52.0	281.6	...	...	333.6
Mar		3 119.5	2 432.8	168.6	191.4	326.7	1 886.0	620.1	0.0	286.7	6.0	52.0	268.7	2 647.7	151.1	320.7
Apr		3 105.5	2 414.1	176.3	184.2	330.9	1 868.6	618.5	0.0	287.5	6.6	52.3	272.0	...	...	324.3
May		3 117.9	2 402.0	182.0	192.2	341.8	1 865.1	625.7	0.0	285.3	6.3	52.6	282.9	...	...	335.5
Jun		3 097.4	2 386.2	179.5	196.0	335.6	1 875.2	619.0	0.0	267.6	6.3	52.7	276.5	2 613.2	154.9	329.2
Jul		3 077.0	2 366.0	185.0	190.1	335.9	1 857.0	616.1	0.0	268.0	6.7	52.6	276.6	...	...	329.2
Aug		3 066.5	2 352.4	176.6	188.8	348.6	1 823.8	626.6	0.0	267.5	6.6	52.5	289.4	...	...	342.0
Sep		3 068.5	2 338.9	183.2	195.9	350.6	1 824.3	627.2	0.0	266.4	6.5	53.1	291.0	2 566.3	158.1	344.1
Oct		3 050.2	2 324.8	183.9	190.8	350.6	1 816.2	619.1	0.0	264.2	6.3	53.9	290.3	...	...	344.3
Nov		3 078.8	2 328.8	189.7	201.8	358.5	1 836.0	620.2	0.0	264.1	6.2	54.2	298.1	...	...	352.3
Dec	R	2 965.3	2 265.7	171.5	182.0	346.0	1 809.6	608.4	0.0	201.4	7.6	46.9	291.5	2 462.5	164.3	338.4
15 *Jan*		2 955.1	2 221.1	179.8	186.7	367.5	1 796.2	596.6	0.0	194.8	6.5	47.3	313.7	2 423.4	170.8	361.0
Feb	P	2 938.8	2 206.1	180.4	190.9	361.3	1 792.9	588.0	0.0	196.5	6.2	47.5	307.6	2 408.7	174.9	355.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.42 Credit institutions and credit financial intermediaries. Liabilities. Summary

Eur billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
09		3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9
10		3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7
11		3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
12		3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5
13		3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6
14	R	2 965.3	1 795.1	206.1	115.4	848.8	2 116.5	...	260.1	336.7	252.0	2 276.6	100.5	588.7
13 *Sep*		3 278.1	1 942.5	178.1	141.4	1 016.2	2 261.9	...	314.1	426.3	275.8	2 379.7	196.2	702.1
Oct		3 227.6	1 911.4	175.3	136.7	1 004.3	2 223.4	...	306.5	430.3	267.5	2 341.0	188.8	697.8
Nov		3 208.6	1 905.6	171.4	136.6	994.9	2 213.7	...	300.5	430.1	264.4	2 324.8	189.4	694.5
Dec		3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6
14 *Jan*		3 163.3	1 868.0	181.0	129.5	984.8	2 178.5	...	294.9	433.0	256.9	2 287.4	186.1	689.9
Feb		3 128.6	1 856.3	181.8	124.0	966.4	2 162.1	...	289.3	433.5	243.6	2 271.7	179.7	677.1
Mar		3 119.5	1 859.6	183.8	128.1	948.0	2 171.5	...	282.4	434.1	231.5	2 269.6	184.4	665.5
Apr		3 105.5	1 834.1	186.9	128.3	956.3	2 149.2	...	282.2	434.4	239.7	2 244.9	186.5	674.1
May		3 117.9	1 842.6	188.8	129.9	956.6	2 161.4	...	277.7	433.8	245.1	2 249.1	189.9	678.9
Jun		3 097.4	1 845.4	181.5	130.5	940.0	2 157.4	...	270.2	424.0	245.7	2 236.9	190.7	669.7
Jul		3 077.0	1 833.4	186.4	129.4	927.8	2 149.2	...	261.1	422.8	243.9	2 221.6	188.7	666.7
Aug		3 066.5	1 819.1	186.4	124.3	936.6	2 129.8	...	261.4	424.1	251.1	2 207.0	184.3	675.2
Sep		3 068.5	1 805.6	197.4	130.2	935.4	2 133.2	...	258.2	421.1	256.0	2 201.7	189.8	677.1
Oct		3 050.2	1 788.5	211.7	132.0	917.9	2 132.3	...	246.8	416.2	254.8	2 185.7	193.5	671.0
Nov		3 078.8	1 799.6	223.5	134.7	921.1	2 157.7	...	246.5	416.2	258.3	2 207.4	196.8	674.6
Dec	R	2 965.3	1 795.1	206.1	115.4	848.8	2 116.5	...	260.1	336.7	252.0	2 276.6	100.5	588.7
15 *Jan*		2 955.1	1 775.4	197.2	117.5	865.0	2 090.1	...	250.3	333.9	280.7	2 240.7	100.3	614.7
Feb	P	2 938.8	1 765.6	200.1	120.7	852.4	2 086.4	...	248.6	337.2	266.6	2 237.0	98.5	603.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.43 Credit institutions and CFIs. Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
10	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
11	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
12	2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
13	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
14	R 2 265 748	1 639 061	1 621 140	179 065	175 084	101 219	101 219	1 358 777	1 344 837	525 642	521 449	2	101 043
13 *Sep*	2 553 680	1 785 591	1 770 068	200 662	198 747	97 903	97 903	1 487 025	1 473 418	581 818	576 772	0	186 270
Oct	2 524 551	1 768 315	1 753 440	194 296	192 507	97 840	97 840	1 476 179	1 463 093	566 489	561 537	0	189 747
Nov	2 509 177	1 770 573	1 755 999	207 639	205 686	85 969	85 969	1 476 965	1 464 344	552 338	547 252	0	186 265
Dec	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
14 *Jan*	2 472 321	1 737 612	1 721 552	201 797	199 599	96 724	96 724	1 439 091	1 425 229	544 983	539 739	0	189 725
Feb	2 438 151	1 712 394	1 696 491	184 181	181 624	95 026	95 026	1 433 187	1 419 841	538 592	533 408	0	187 165
Mar	2 432 848	1 706 811	1 690 445	191 167	188 376	95 874	95 874	1 419 770	1 406 195	533 969	528 784	0	192 067
Apr	2 414 106	1 692 626	1 676 394	190 587	187 383	95 354	95 354	1 406 686	1 393 657	529 952	524 763	0	191 529
May	2 402 015	1 678 521	1 662 396	189 715	186 604	93 994	93 994	1 394 812	1 381 797	534 329	529 118	0	189 165
Jun	2 386 248	1 681 844	1 664 934	182 211	178 680	96 760	96 754	1 402 874	1 389 501	532 622	527 413	0	171 782
Jul	2 366 041	1 665 021	1 648 409	185 697	182 507	96 612	96 612	1 382 712	1 369 290	529 453	525 145	0	171 566
Aug	2 352 420	1 647 085	1 630 308	180 644	177 442	96 047	96 047	1 370 395	1 356 819	534 606	530 146	0	170 729
Sep	2 338 938	1 636 619	1 618 957	174 022	170 333	96 370	96 370	1 366 228	1 352 255	533 599	529 549	0	168 720
Oct	2 324 812	1 633 909	1 616 575	176 597	172 992	97 681	97 681	1 359 632	1 345 903	524 854	520 771	0	166 049
Nov	2 328 784	1 642 423	1 624 893	179 055	175 153	97 809	97 809	1 365 559	1 351 932	524 790	520 762	0	161 571
Dec	R 2 265 748	1 639 061	1 621 140	179 065	175 084	101 219	101 219	1 358 777	1 344 837	525 642	521 449	2	101 043
15 *Jan*	2 221 061	1 619 012	1 600 912	167 291	163 701	103 383	103 383	1 348 337	1 333 827	509 018	504 715	2	93 029
Feb	P 2 206 107	1 613 284	1 595 140	169 850	166 196	100 268	100 268	1 343 166	1 328 676	498 559	494 173	2	94 261

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.44 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
								Total	Overnight	of which		Redeemable at notice	Repos	
										With agreed maturity	Up to 2 years			
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
09	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096
10	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772
11	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097
12	2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200
13	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414
14	1 795 077	315 297	311 052	4 245	42 733	33 402	1 403 644	1 376 153	549 557	767 286	372 596	67	59 242	27 492
13 *Sep*	1 942 462	430 098	428 946	1 152	50 063	29 343	1 432 958	1 402 985	475 471	871 621	434 621	50	55 843	29 973
Oct	1 911 379	416 804	415 676	1 128	47 233	31 639	1 415 703	1 386 728	474 446	859 392	424 995	52	52 838	28 974
Nov	1 905 617	409 349	408 211	1 138	36 346	33 396	1 426 527	1 397 748	485 280	857 748	422 329	54	54 666	28 779
Dec	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414
14 *Jan*	1 868 031	384 042	381 512	2 530	32 646	28 584	1 422 759	1 393 324	492 331	847 335	411 895	58	53 601	29 434
Feb	1 856 328	372 020	369 105	2 914	40 714	33 311	1 410 283	1 381 721	481 604	842 074	411 226	60	57 983	28 562
Mar	1 859 613	369 198	366 584	2 613	42 783	31 961	1 415 671	1 386 355	491 817	837 024	409 210	62	57 451	29 317
Apr	1 834 050	374 380	371 758	2 622	32 501	32 424	1 394 745	1 365 422	488 985	825 246	403 758	64	51 128	29 323
May	1 842 643	365 548	363 190	2 358	43 138	31 987	1 401 970	1 372 819	505 253	821 672	401 739	66	45 828	29 151
Jun	1 845 361	347 760	345 348	2 412	43 909	34 015	1 419 677	1 389 893	522 254	813 290	399 097	67	54 282	29 784
Jul	1 833 380	355 176	352 861	2 314	33 375	36 049	1 408 781	1 380 647	520 035	809 188	398 219	67	51 357	28 134
Aug	1 819 145	343 986	341 622	2 364	37 549	36 583	1 401 026	1 372 519	525 076	801 235	396 013	67	46 141	28 507
Sep	1 805 601	334 268	332 108	2 160	42 263	36 310	1 392 759	1 366 050	526 425	794 536	394 393	67	45 022	26 709
Oct	1 788 543	334 197	331 680	2 518	40 535	35 944	1 377 867	1 350 936	520 153	783 858	389 009	67	46 859	26 931
Nov	1 799 570	325 664	322 925	2 739	44 462	35 923	1 393 521	1 366 348	538 699	783 057	382 460	67	44 525	27 173
Dec	1 795 077	315 297	311 052	4 245	42 733	33 402	1 403 644	1 376 153	549 557	767 286	372 596	67	59 242	27 492
15 *Jan*	1 775 402	300 808	296 714	4 095	56 906	32 592	1 385 095	1 357 687	553 545	761 588	370 499	67	42 486	27 408
Feb	P 1 765 585	296 709	293 225	3 484	46 940	34 482	1 387 454	1 359 776	560 520	754 439	369 945	67	44 750	27 678

8. ENTIDADES DE CRÉDITO
D) Balances de los componentes de OIFM

8.E Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Noviembre de 2014

Millones de euros

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito/ *Credit institutions*	CONCEPTS
	1	*2*	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.45/2**	**1 100 750**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.45/2	1 100 750	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	**-**	**550 546**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años	8.45/5	439 161	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.45/7	111 385	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.45/3**	**17 480**	**A. Subject to reserve ratio of 1 %**
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)	8.45/3	17 480	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.45/6**	**217 128**	**B. Subject to zero reserve ratio**
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)	8.45/6	217 128	B.1. Debt securities issued over two year (net)

November 2014 data

EUR millions

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

8.CREDIT INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

8.45 Reserve base for the ESCB's minimum reserve system

EUR millions

		Necesary information to compute reserve requirements						
		Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
		Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity o-ver 2 years deposits	Securities over 2 years	Repos
		1	2	3	4	5	6	7
08		1 293 222	1 233 305	59 917	1 047 325	607 016	313 030	126 705
09		1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
10		1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
11		1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
12		1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
13		1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
13	*Jun*	1 124 208	1 102 436	21 773	960 259	511 337	301 933	146 990
	Jul	1 074 401	1 055 584	18 817	925 830	500 627	292 083	133 119
	Aug	1 075 506	1 057 728	17 778	924 099	501 616	291 800	130 683
	Sep	1 061 574	1 045 652	15 922	934 875	503 287	288 686	142 902
	Oct	1 055 594	1 039 911	15 683	914 221	500 660	281 321	132 240
	Nov	1 060 433	1 046 075	14 357	899 453	501 422	277 341	120 690
	Dec	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
14	*Jan*	1 054 420	1 040 137	14 283	875 628	492 507	272 618	110 503
	Feb	1 048 247	1 033 619	14 628	876 698	487 874	266 535	122 288
	Mar	1 052 980	1 039 222	13 759	873 997	484 644	261 197	128 156
	Apr	1 044 366	1 029 583	14 783	850 673	479 226	259 300	112 147
	May	1 061 674	1 047 773	13 901	849 827	477 442	255 995	116 390
	Jun	1 084 584	1 069 964	14 621	843 911	471 508	247 412	124 991
	Jul	1 084 441	1 069 918	14 523	808 343	465 536	238 122	104 685
	Aug	1 086 646	1 071 984	14 663	800 009	460 062	238 214	101 734
	Sep	1 090 244	1 075 149	15 096	804 308	453 807	234 914	115 587
	Oct	1 084 690	1 070 131	14 559	782 338	450 202	224 295	107 840
	Nov P	1 118 229	1 100 750	17 480	767 674	439 161	217 128	111 385

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.51 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not a-lloca-ted	Loans	Securi-ties other than shares	Money market fund sha-res/ units	Shares and other equity	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
10		3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
11		3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12		3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
13		2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14	R	2 829.6	2 149.9	168.2	178.2	340.9	1 704.5	583.3	0.0	200.9	7.6	46.1	287.2	2 335.9	160.4	333.3
13	*Sep*	3 125.4	2 412.1	172.2	183.4	357.7	1 862.7	629.9	0.0	275.1	6.3	49.5	301.9	2 631.7	142.3	351.4
	Oct	3 076.4	2 384.2	164.9	179.7	347.5	1 840.6	611.4	0.0	276.9	6.5	49.7	291.2	...	...	341.0
	Nov	3 058.5	2 370.3	160.1	182.6	345.5	1 840.0	599.5	0.0	273.6	6.2	50.0	289.4	...	...	339.3
	Dec	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14	*Jan*	3 012.8	2 333.3	165.3	182.2	332.1	1 802.0	598.2	0.0	280.5	6.2	50.9	274.9	...	...	325.8
	Feb	2 976.0	2 297.0	163.1	181.6	334.3	1 769.4	592.0	0.0	280.3	6.1	51.0	277.2	...	...	328.1
	Mar	2 973.3	2 298.3	165.1	188.8	321.2	1 774.4	591.4	0.0	286.3	6.0	51.0	264.2	2 509.2	148.9	315.2
	Apr	2 959.4	2 280.2	172.4	181.6	325.2	1 756.6	590.6	0.0	287.1	6.6	51.3	267.3	...	...	318.5
	May	2 972.4	2 269.1	178.4	189.1	335.9	1 755.2	596.4	0.0	284.9	6.3	51.5	278.1	...	...	329.6
	Jun	2 951.7	2 252.9	175.9	192.9	330.0	1 764.6	589.9	0.0	267.2	6.3	51.6	272.0	2 475.6	152.4	323.7
	Jul	2 935.1	2 236.1	181.5	187.2	330.3	1 749.9	587.3	0.0	267.6	6.7	51.5	272.0	...	...	323.6
	Aug	2 924.8	2 223.0	173.3	185.7	342.8	1 717.6	597.3	0.0	267.0	6.6	51.5	284.7	...	...	336.2
	Sep	2 927.1	2 209.6	180.1	192.7	344.6	1 718.5	597.9	0.0	266.0	6.5	52.0	286.2	2 433.5	155.4	338.2
	Oct	2 911.2	2 198.0	180.7	187.7	344.8	1 711.0	591.7	0.0	263.8	6.3	52.9	285.6	...	...	338.4
	Nov	2 941.9	2 204.6	186.2	198.8	352.4	1 731.3	594.7	0.0	263.6	6.2	53.1	293.0	...	...	346.1
	Dec R	2 829.6	2 149.9	168.2	178.2	340.9	1 704.5	583.3	0.0	200.9	7.6	46.1	287.2	2 335.9	160.4	333.3
15	*Jan*	2 824.4	2 109.7	176.4	183.4	361.4	1 695.7	572.9	0.0	194.3	6.5	46.4	308.5	2 301.3	169.2	354.9
	Feb P	2 812.0	2 098.1	177.4	187.5	355.2	1 693.5	567.3	0.0	196.0	6.2	46.7	302.3	2 291.6	...	349.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.52 Deposit-taking institutions Liabilities. Summary

Eur billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
09		3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
10		3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
11		3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12		3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
13		2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14	R	2 829.6	1 749.8	200.1	105.7	774.0	2 055.6	...	204.9	322.7	246.4	2 170.1	90.9	569.1
13 *Sep*		3 125.4	1 887.5	172.6	137.0	928.4	2 197.0	...	248.8	412.3	267.2	2 260.4	185.4	679.6
Oct		3 076.4	1 856.9	169.8	132.3	917.4	2 159.0	...	241.4	416.2	259.9	2 222.2	178.2	676.0
Nov		3 058.5	1 850.1	165.8	132.1	910.5	2 148.0	...	238.1	415.7	256.7	2 207.7	178.4	672.4
Dec		2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14 *Jan*		3 012.8	1 812.2	175.1	124.2	901.3	2 111.5	...	233.6	418.4	249.3	2 171.4	173.7	667.6
Feb		2 976.0	1 798.9	176.2	118.3	882.6	2 093.4	...	227.6	419.1	235.9	2 154.0	167.0	655.0
Mar		2 973.3	1 804.4	178.3	121.4	869.3	2 104.0	...	225.6	419.5	224.1	2 159.0	170.7	643.6
Apr		2 959.4	1 779.2	180.9	121.4	877.9	2 081.5	...	225.9	419.9	232.1	2 134.3	173.1	652.0
May		2 972.4	1 787.9	182.9	123.0	878.6	2 093.8	...	221.5	419.1	238.1	2 139.1	176.2	657.1
Jun		2 951.7	1 792.2	175.4	122.6	861.5	2 090.3	...	213.8	409.3	238.4	2 128.9	175.1	647.7
Jul		2 935.1	1 780.2	180.8	121.6	852.5	2 082.6	...	207.7	407.8	237.0	2 116.9	173.4	644.9
Aug		2 924.8	1 766.3	180.9	116.4	861.2	2 063.5	...	208.0	409.2	244.0	2 102.8	168.8	653.2
Sep		2 927.1	1 753.5	191.8	121.9	859.8	2 067.3	...	204.7	406.1	249.1	2 098.5	173.4	655.1
Oct		2 911.2	1 737.4	206.1	123.5	844.3	2 066.9	...	195.2	401.2	247.8	2 085.1	177.0	649.0
Nov		2 941.9	1 751.7	217.8	125.6	846.8	2 095.1	...	194.6	401.0	251.2	2 110.0	179.6	652.2
Dec	R	2 829.6	1 749.8	200.1	105.7	774.0	2 055.6	...	204.9	322.7	246.4	2 170.1	90.9	569.1
15 *Jan*		2 824.4	1 737.7	190.0	107.5	789.2	2 035.2	...	194.4	319.6	275.2	2 138.5	91.6	594.8
Feb	P	2 812.0	1 730.4	193.2	110.5	777.8	2 034.1	...	193.8	322.9	261.1	2 139.8	88.5	584.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
10		2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
11		2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
12		2 573 946	1 869 978	1 852 665	229 989	228 003	96 840	96 840	1 543 149	1 527 822	536 982	532 162	7	166 979
13		2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
14	R	2 149 880	1 540 642	1 523 681	138 848	135 147	94 603	94 603	1 307 190	1 293 930	501 011	496 819	2	100 621
13 *Sep*		2 412 121	1 676 186	1 661 548	156 482	154 663	87 118	87 118	1 432 586	1 419 768	549 972	544 926	0	185 962
Oct		2 384 226	1 659 190	1 645 198	149 325	147 640	87 642	87 642	1 422 223	1 409 916	535 601	530 649	0	189 434
Nov		2 370 256	1 662 867	1 649 274	162 581	160 832	76 167	76 167	1 424 119	1 412 276	521 437	516 351	0	185 952
Dec		2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
14 *Jan*		2 333 273	1 628 164	1 613 013	157 394	155 345	86 510	86 510	1 384 259	1 371 157	515 699	510 454	0	189 410
Feb		2 296 998	1 601 613	1 586 634	138 268	135 900	85 670	85 669	1 377 675	1 365 064	508 543	503 359	0	186 842
Mar		2 298 260	1 601 052	1 585 544	146 875	144 198	86 365	86 365	1 367 813	1 354 981	505 491	500 306	0	191 716
Apr		2 280 204	1 586 754	1 571 508	146 533	143 575	87 088	87 088	1 353 133	1 340 844	502 272	497 084	0	191 177
May		2 269 086	1 575 009	1 559 867	146 616	143 787	86 802	86 802	1 341 591	1 329 277	505 265	500 054	0	188 812
Jun		2 252 882	1 577 710	1 561 707	138 879	135 580	89 826	89 820	1 349 004	1 336 307	503 746	498 537	0	171 426
Jul		2 236 144	1 563 932	1 548 330	142 649	139 786	89 677	89 677	1 331 606	1 318 867	501 032	496 725	0	171 179
Aug		2 222 996	1 547 037	1 531 174	137 777	134 823	89 239	89 239	1 320 022	1 307 113	505 621	501 161	0	170 337
Sep		2 209 637	1 536 777	1 520 242	131 759	128 504	89 592	89 592	1 315 426	1 302 145	504 531	500 482	0	168 329
Oct		2 198 047	1 534 724	1 518 402	134 744	131 476	90 828	90 828	1 309 152	1 296 099	497 668	493 585	0	165 655
Nov		2 204 565	1 543 976	1 527 460	137 211	133 650	91 058	91 058	1 315 707	1 302 751	499 458	495 429	0	161 132
Dec	R	2 149 880	1 540 642	1 523 681	138 848	135 147	94 603	94 603	1 307 190	1 293 930	501 011	496 819	2	100 621
15 *Jan*		2 109 676	1 524 902	1 507 582	129 728	126 186	96 908	96 908	1 298 266	1 284 488	485 669	481 366	2	92 606
Feb	P	2 098 071	1 520 053	1 502 817	132 371	128 731	93 845	93 845	1 293 836	1 280 241	478 025	473 639	2	93 837

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.54 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

		By sectors													
		Total	MFIs			General govern.		Other residents							
			Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
									Total	Overnight	of which		Redeemable at notice	Repos	
											With agreed maturity	Up to 2 years			
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
09		1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096
10		1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772
11		1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
12		2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200
13		1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414
14		1 749 760	280 360	276 304	4 056	40 061	33 388	1 395 951	1 368 459	549 481	759 736	372 469	-	59 242	27 492
13	*Sep*	1 887 470	383 510	382 358	1 152	49 457	29 326	1 425 177	1 395 203	475 399	863 961	434 509	-	55 843	29 973
	Oct	1 856 911	371 480	370 352	1 128	46 355	31 629	1 407 448	1 378 474	474 397	851 239	424 872	-	52 838	28 974
	Nov	1 850 106	364 464	363 326	1 138	34 847	33 376	1 417 418	1 388 639	485 232	848 741	421 777	-	54 666	28 779
	Dec	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414
14	*Jan*	1 812 192	338 171	335 641	2 530	31 446	28 544	1 414 032	1 384 598	492 288	838 709	411 584	-	53 601	29 434
	Feb	1 798 929	326 230	323 316	2 914	37 664	33 114	1 401 921	1 373 359	481 563	833 812	411 091	-	57 983	28 562
	Mar	1 804 386	323 161	320 548	2 613	41 956	31 895	1 407 373	1 378 057	491 772	828 834	409 057	-	57 451	29 317
	Apr	1 779 182	329 021	326 406	2 616	31 196	32 412	1 386 553	1 357 230	488 942	817 160	403 624	-	51 128	29 323
	May	1 787 921	320 420	318 074	2 346	41 588	31 957	1 393 956	1 364 806	505 209	813 768	401 599	-	45 828	29 151
	Jun	1 792 209	304 622	302 210	2 412	41 984	33 841	1 411 763	1 381 979	522 213	805 484	398 954	-	54 282	29 784
	Jul	1 780 153	312 042	309 727	2 314	31 155	36 027	1 400 930	1 372 796	519 917	801 522	398 084	-	51 357	28 134
	Aug	1 766 300	301 297	298 933	2 364	35 120	36 570	1 393 312	1 364 805	524 953	793 712	395 873	-	46 141	28 507
	Sep	1 753 523	292 552	290 392	2 160	39 889	35 970	1 385 112	1 358 403	526 352	787 029	394 244	-	45 022	26 709
	Oct	1 737 362	293 235	290 717	2 518	37 796	35 932	1 370 398	1 343 468	520 076	776 533	388 892	-	46 859	26 931
	Nov	1 751 720	288 610	285 872	2 739	41 726	35 912	1 385 472	1 358 298	538 620	775 153	382 338	-	44 525	27 173
	Dec	1 749 760	280 360	276 304	4 056	40 061	33 388	1 395 951	1 368 459	549 481	759 736	372 469	-	59 242	27 492
15	*Jan*	1 737 666	272 372	268 466	3 906	55 272	32 592	1 377 429	1 350 021	553 452	754 084	370 383	-	42 486	27 408
	Feb P	1 730 424	271 107	267 812	3 296	44 925	34 482	1 379 909	1 352 231	560 432	747 049	369 818	-	44 750	27 678

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.81. Specialised credit institutions
Assets. Summary

EUR millions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		57 121	51 826	3 198	471	1 626	51 493	3 940	- 63		0	681	945	55 485	11	1 626
10		55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
11		55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
12		50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
13		49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
14	R	49 274	40 976	2 975	3 043	2 280	44 332	2 536	-	125	0	733	1 547	44 714	2 280	2 280
13	*Sep*	48 029	41 790	2 802	1 105	2 331	43 139	2 455	-	104	0	881	1 450	45 421	276	2 331
	Oct	46 382	40 073	2 835	1 175	2 298	41 557	2 419	-	107	0	857	1 441	...	...	2 298
	Nov	46 744	40 151	3 039	1 333	2 220	41 828	2 589	-	107	0	854	1 367	...	...	2 220
	Dec	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
14	*Jan*	48 940	41 593	3 258	1 543	2 546	43 529	2 754	-	112	0	851	1 695	...	...	2 546
	Feb	48 398	41 132	3 111	1 562	2 593	43 100	2 584	-	120	0	861	1 733	...	...	2 593
	Mar	48 536	40 993	3 110	1 767	2 665	43 254	2 491	-	126	0	860	1 805	45 359	512	2 665
	Apr	48 276	40 649	3 018	1 731	2 878	42 805	2 467	-	126	0	862	2 017	...	...	2 878
	May	48 531	40 605	3 042	1 934	2 950	42 959	2 496	-	126	0	875	2 075	...	...	2 950
	Jun	48 399	40 545	3 181	2 004	2 669	43 135	2 467	-	127	0	881	1 789	44 992	738	2 669
	Jul	48 138	40 357	2 844	2 127	2 809	42 657	2 545	-	126	0	886	1 923	...	...	2 809
	Aug	48 221	40 196	2 673	2 407	2 944	42 730	2 421	-	126	0	880	2 065	...	...	2 944
	Sep	47 747	39 743	2 735	2 388	2 881	42 361	2 379	-	126	0	878	2 002	44 009	857	2 881
	Oct	47 890	40 099	2 674	2 332	2 785	42 698	2 282	-	126	0	887	1 898	...	...	2 785
	Nov	48 057	40 238	2 675	2 269	2 875	42 682	2 330	-	170	0	890	1 984	...	...	2 875
	Dec R	49 274	40 976	2 975	3 043	2 280	44 332	2 536	-	125	0	733	1 547	44 714	2 280	2 280
15	*Jan*	48 704	40 505	2 807	2 604	2 788	43 340	2 450	-	125	0	751	2 037	45 056	860	2 788
	Feb P	47 817	39 663	2 626	2 627	2 901	42 525	2 266	-	125	0	755	2 146	42 862	2 053	2 901

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.82. Specialised credit institutions
Liabilities. Summary

EUR millions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
09		57 121	38 779	8 427	553	9 362	47 759	...	389	6 970	2 003	47 495	653	8 973
10		55 729	37 526	8 603	306	9 293	46 435	...	330	6 925	2 038	46 337	429	8 964
11		55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
12		50 761	36 590	5 033	196	8 942	41 819	...	156	6 474	2 312	41 761	213	8 786
13		49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
14	R	49 274	35 531	4 431	264	9 049	40 226	...	25	6 761	2 263	38 590	1 660	9 023
13 *Sep*		48 029	34 073	4 331	189	9 436	38 593	...	126	6 874	2 435	38 489	229	9 310
Oct		46 382	33 284	4 336	191	8 569	37 812	...	127	6 710	1 732	37 710	229	8 443
Nov		46 744	33 612	4 351	192	8 589	38 155	...	60	6 726	1 803	37 987	228	8 529
Dec		49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
14 *Jan*		48 940	35 551	4 548	189	8 652	40 288	...	27	7 013	1 612	40 092	224	8 625
Feb		48 398	35 111	4 367	184	8 735	39 662	...	27	6 917	1 791	39 470	219	8 708
Mar		48 536	35 315	4 374	179	8 668	39 868	...	24	6 846	1 799	39 678	214	8 644
Apr		48 276	34 540	4 547	175	9 014	39 263	...	18	6 880	2 115	39 069	212	8 996
May		48 531	35 120	4 517	172	8 722	39 809	...	12	6 918	1 792	39 612	209	8 710
Jun		48 399	34 527	4 688	168	9 016	39 383	...	24	6 800	2 193	38 316	1 091	8 992
Jul		48 138	34 650	4 191	197	9 100	39 038	...	24	6 901	2 174	37 942	1 120	9 075
Aug		48 221	34 755	4 074	227	9 165	39 056	...	25	6 818	2 322	37 930	1 151	9 140
Sep		47 747	34 245	4 135	256	9 111	38 636	...	25	6 870	2 216	37 117	1 544	9 086
Oct		47 890	34 361	4 139	256	9 134	38 756	...	25	6 908	2 201	37 237	1 544	9 109
Nov		48 057	34 478	4 201	255	9 124	38 933	...	25	6 890	2 209	37 415	1 543	9 099
Dec	R	49 274	35 531	4 431	264	9 049	40 226	...	25	6 761	2 263	38 590	1 660	9 023
15 *Jan*		48 704	33 677	5 507	264	9 256	39 447	...	25	6 818	2 413	39 436	37	9 231
Feb	P	47 817	32 867	5 336	264	9 349	38 467	...	25	6 806	2 518	37 202	1 291	9 324

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.83. Specialised credit institutions
Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		51 826	47 837	47 837	1 918	1 918	1 759	1 759	44 160	44 160	3 940	3 940	-	49
10		49 221	46 119	46 119	2 136	2 136	2 167	2 167	41 816	41 816	3 067	3 067	0	35
11		48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
12		44 680	43 113	43 110	2 816	2 815	1 308	1 308	38 989	38 987	1 481	1 481	-	86
13		42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
14	R	40 976	38 725	38 698	1 469	1 456	929	929	36 327	36 313	2 139	2 139	-	112
13 *Sep*		41 790	39 245	39 223	2 672	2 667	1 231	1 231	35 342	35 324	2 455	2 455	-	91
Oct		40 073	37 561	37 540	2 509	2 504	800	800	34 252	34 236	2 419	2 419	-	93
Nov		40 151	37 654	37 635	2 633	2 629	947	947	34 074	34 059	2 404	2 404	-	93
Dec		42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
14 *Jan*		41 593	39 116	39 099	2 171	2 168	1 197	1 197	35 748	35 735	2 379	2 379	-	99
Feb		41 132	38 648	38 633	2 480	2 478	990	990	35 178	35 165	2 378	2 378	-	107
Mar		40 993	38 564	38 550	2 275	2 274	1 021	1 021	35 268	35 255	2 317	2 317	-	113
Apr		40 649	38 234	38 221	2 089	2 088	889	889	35 257	35 244	2 302	2 302	-	112
May		40 605	38 189	38 175	2 323	2 321	924	924	34 942	34 929	2 303	2 303	-	113
Jun		40 545	38 177	38 161	1 944	1 942	938	938	35 295	35 282	2 254	2 254	-	114
Jul		40 357	38 021	38 005	1 890	1 888	966	966	35 165	35 152	2 224	2 224	-	112
Aug		40 196	37 857	37 841	2 408	2 405	841	841	34 609	34 596	2 227	2 227	-	112
Sep		39 743	37 445	37 429	1 705	1 702	821	821	34 919	34 906	2 185	2 185	-	112
Oct		40 099	37 899	37 882	2 158	2 155	795	795	34 946	34 932	2 088	2 088	-	112
Nov		40 238	37 914	37 897	2 321	2 317	817	817	34 777	34 763	2 168	2 168	-	157
Dec	R	40 976	38 725	38 698	1 469	1 456	929	929	36 327	36 313	2 139	2 139	-	112
15 *Jan*		40 505	38 253	38 226	2 033	2 020	870	870	35 350	35 336	2 140	2 140	-	112
Feb	P	39 663	37 425	37 240	1 974	1 961	810	810	34 640	34 468	2 126	2 126	-	112

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

		By sectors															
		of which		MFIs				General government		Other residents							
		Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
				Total	Euro						Total	Overnight	of which		Redeemable at notice	Repos	
													Whit agreed maturity	Up to 2 years			
		1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
09		38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
10		37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
11		39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12		36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
13		36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14		35 531	33 907	28 012	26 388	27 823	189	-	0	7 519	7 519	5	7 447	28	67	-	-
13	*Sep*	34 073	34 069	26 435	26 432	26 435	-	-	8	7 629	7 629	4	7 575	28	50	-	-
	Oct	33 284	33 282	25 161	25 159	25 161	-	-	9	8 114	8 114	4	8 058	28	52	-	-
	Nov	33 612	33 611	24 639	24 638	24 639	-	-	11	8 963	8 963	4	8 905	449	54	-	-
	Dec	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14	*Jan*	35 551	35 551	26 948	26 948	26 948	-	-	12	8 591	8 591	4	8 528	213	58	-	-
	Feb	35 111	35 111	26 883	26 883	26 883	0	-	12	8 216	8 216	4	8 152	28	60	-	-
	Mar	35 315	35 315	27 166	27 166	27 166	-0	-	12	8 137	8 137	4	8 071	37	62	-	-
	Apr	34 540	34 540	26 484	26 483	26 478	6	-	12	8 045	8 045	4	7 976	28	64	-	-
	May	35 120	35 120	27 250	27 249	27 238	12	-	12	7 859	7 859	4	7 789	28	66	-	-
	Jun	34 527	33 642	26 757	25 872	26 757	-	-	12	7 759	7 759	4	7 687	29	67	-	-
	Jul	34 650	33 765	27 011	26 126	27 011	-	-	12	7 627	7 627	5	7 555	28	67	-	-
	Aug	34 755	33 870	27 264	26 379	27 264	-	-	11	7 480	7 480	5	7 408	28	67	-	-
	Sep	34 245	32 997	26 780	25 532	26 780	-	-	11	7 453	7 453	5	7 382	28	67	-	-
	Oct	34 361	33 113	27 045	25 797	27 045	-	-	11	7 304	7 304	5	7 233	28	67	-	-
	Nov	34 478	33 229	26 588	25 340	26 588	-	-	11	7 878	7 878	5	7 806	28	67	-	-
	Dec	35 531	33 907	28 012	26 388	27 823	189	-	0	7 519	7 519	5	7 447	28	67	-	-
15	*Jan*	33 677	33 676	26 192	26 191	26 003	189	-	0	7 485	7 485	5	7 413	28	67	-	-
	Feb P	32 867	31 613	25 507	24 252	25 318	189	-	0	7 361	7 361	5	7 288	28	67	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS **8.F Balance**

D) Aggregate balance by components

Money market funds

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	October 2014 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**5 734**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**2 446**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	2 445
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	1
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**3 284**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	3 284
MFI	52	79	130	35	165	995	980
3e. Of which euros	52	79	130	35	165	995	980
Of which up two years	25	28	118	34	152	969	354
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	1 631
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	1 631
Other residents	728	676	979	637	1 615	1 538	673
3e. Of which euros	728	676	979	637	1 615	1 538	673
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**5**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**1 430**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government.	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**1 430**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 428
MFI	-	-	193	187	379	475	613
3e. Of which euros	-	-	187	140	327	423	611
Of which up two years	-	-	177	132	309	314	51
3x. Currencies other than euros	-	-	6	47	52	52	1
General Government	-	-	1 139	3 089	4 227	4 132	552
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	552
Other residents	332	258	111	152	263	564	265
3e. Of which euros	332	258	108	152	260	562	264
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**0**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**206**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**206**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**51**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**51**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**7 422**

D) Aggregate balance by components

Money market funds

EUR millions

LIABILITIES	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	October 2014 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**7 408**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 915**	**7 322**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	7 322
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**50**
10. Money market funds units	352	297	249	126	375	249	50
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**36**
10. Money market funds units	74	62	50	216	266	180	36
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**14**
14. Other liabilities	98	84	58	53	112	216	14
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**7 422**

Source: National Securities Market Commision and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission — *EUR millions*

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13 *Aug*	8 252	7 127	842	189	2 369	5 788	-	-	95	8 242	8 168	45	28	11
Sep	8 395	7 266	886	148	2 414	5 886	-	-	95	8 380	8 310	39	32	14
Oct	8 400	7 263	904	139	2 552	5 755	-	-	93	8 382	8 310	36	36	18
Nov	8 239	7 060	923	155	2 588	5 551	-	-	100	8 226	8 158	33	35	13
Dec	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14 *Jan*	8 516	7 403	886	148	2 832	5 606	-	-	79	8 497	8 423	38	35	20
Feb	8 427	7 228	958	158	2 647	5 690	-	7	83	8 409	8 310	38	61	18
Mar	8 328	6 913	1 165	185	2 753	5 500	-	9	66	8 277	8 196	44	37	50
Apr	7 815	6 305	1 234	213	2 334	5 409	-	10	62	7 800	7 722	44	34	14
May	7 673	6 106	1 321	185	2 391	5 210	-	10	61	7 659	7 579	47	33	14
Jun	7 484	5 863	1 374	189	2 281	5 144	-	-	59	7 473	7 393	46	33	12
Jul	7 458	5 867	1 378	160	2 444	4 955	-	6	53	7 447	7 369	46	33	11
Aug	7 693	5 983	1 402	241	2 480	5 139	-	8	66	7 683	7 594	53	36	10
Sep	7 612	5 919	1 395	238	2 550	4 996	-	6	60	7 601	7 512	52	37	11
Oct	7 422	5 734	1 430	206	2 446	4 920	-	5	51	7 408	7 322	50	36	14

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España — *EUR millions*

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
							Of which		Of which		Of which		Of which	
		Total	MFI	General Government	Other resident sectors	Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13 *Aug*	7 127	2 349	2 349	-	1	4 777	4 777	905	905	3 434	3 434	438	438	-
Sep	7 266	2 394	2 394	-	-	4 872	4 872	925	925	3 519	3 519	428	428	-
Oct	7 263	2 532	2 526	-	6	4 731	4 731	914	914	3 433	3 433	384	384	-
Nov	7 060	2 568	2 565	-	2	4 493	4 493	852	852	3 292	3 292	349	349	-
Dec	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14 *Jan*	7 403	2 812	2 808	-	4	4 592	4 592	860	860	3 398	3 398	333	333	-
Feb	7 228	2 627	2 626	-	1	4 598	4 598	926	926	3 317	3 317	355	355	3
Mar	6 913	2 733	2 733	-	-	4 171	4 171	979	979	2 857	2 857	336	336	9
Apr	6 305	2 334	2 331	-	3	3 962	3 962	962	962	2 625	2 625	374	374	10
May	6 106	2 391	2 391	-	0	3 704	3 704	956	956	2 312	2 312	437	437	10
Jun	5 863	2 281	2 281	-	-	3 581	3 581	1 017	1 017	2 125	2 125	439	439	-
Jul	5 867	2 444	2 444	-	-	3 419	3 419	1 066	1 066	1 853	1 853	499	499	4
Aug	5 983	2 480	2 480	-	-	3 499	3 499	1 071	1 071	1 787	1 787	641	641	5
Sep	5 919	2 550	2 550	-	-	3 365	3 365	1 024	1 024	1 697	1 697	644	644	5
Oct	5 734	2 446	2 445	-	1	3 284	3 284	980	980	1 631	1 631	673	673	5

NOTES TO THE TABLES OF CHAPTER 8

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.C
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.41 to 8.44.
c. See breakdown in tables 8.51 to 8.54.
d. See breakdown in tables 8.81 to 8.84
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.12.

Table 8.3
a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4
a. See breakdown in table 8.21.
b. See breakdown in table 8.22.

Table 8.6
a. See breakdown in table 8.7.

Table 8.8
a. See breakdown in tables 8.21 and 8.25.
b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10
a. See breakdown in table 8.11.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21
a. See breakdown in table 8.25.

Table 8.22
a. See breakdown in tables 8.26 and 8.28.

Table 8.26
a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27
a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 13 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29
a. More than 3 months.

Table 8.30
a. More than 3 months.

Table 8.41
a. See breakdown in table 8.43.

Table 8.42
a. See breakdown in table 8.44.

Table 8.E
a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51
a. See breakdown in table 8.53.

Table 8.52
a. See breakdown in table 8.54.

Table 8.81
a. See breakdown in table 8.83.

Table 8.82
a. See breakdown in table 8.84.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) **9.A Assets**

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.C) (d) y (e)	Financial auxiliaries (9.F) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**832 605**	**816 816**	**15 789**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.1/1**	**825 972**	**810 482**	**15 490**	**14 304**	**6 228**	**8 076**	**840 276**
AF.2 Currency and deposits		**572 454**	**567 607**	**4 847**	**22**	**22**		**572 475**
Financial corporations	*9.1/3*	*572 332*	*567 485*	*4 847*	*22*	*22*		*572 354*
Rest of the world	*9.1/5*	*122*	*122*					*122*
AF.3 Securities other than shares		**115 772**	**106 836**	**8 936**	**207**		**207**	**115 979**
331 Short term		**25 289**	**23 388**	**1 901**	**87**		**87**	**25 377**
Non-financial corporations	*9.1/2*	*1 857*	*1 857*		*33*		*33*	*1 890*
Financial corporations	*9.1/3*	*17 925*	*17 925*		*11*		*11*	*17 936*
General Government	*9.1/4*	*5 508*	*3 606*	*1 901*	*43*		*43*	*5 550*
332 Long term		**88 604**	**81 569**	**7 035**	**120**		**120**	**88 724**
Non-financial corporations	*9.1/2*	*1 518*	*259*	*1 259*				*1 518*
Financial corporations	*9.1/3*	*20 670*	*20 368*	*302*	*-463*		*-463*	*20 207*
General Government	*9.1/4*	*11 878*	*6 528*	*5 349*	*408*		*408*	*12 285*
Rest of the world	*9.1/5*	*54 538*	*54 413*	*125*	*175*		*175*	*54 713*
34 Financial derivatives		**1 879**	**1 879**					**1 879**
Financial corporations	*9.1/3*	*207*	*207*					*207*
Rest of the world	*9.1/5*	*1 672*	*1 672*					*1 672*
AF.4 Loans		**58 540**	**58 507**	**33**				**58 540**
Non-financial corporations, households and NPISH	*9.1/2*	*55 822*	*55 812*	*10*				*55 822*
Financial corporations	*9.1/3*	*1 486*	*1 462*	*23*				*1 486*
General Government	*9.1/4*	*1 233*	*1 233*					*1 233*
AF.5 Shares and other equity		**73 074**	**71 835**	**1 239**	**7 870**		**7 870**	**80 943**
511/512 Shares		**52 912**	**51 894**	**1 018**	**7 244**		**7 244**	**60 156**
Non-financial corporations	*9.1/2*	*16 080*	*15 469*	*610*	*11 001*		*11 001*	*27 081*
Financial corporations	*9.1/3*	*8 794*	*8 387*	*407*	*895*		*895*	*9 689*
Rest of the world	*9.1/5*	*28 038*	*28 038*	*0*	*-4 652*		*-4 652*	*23 386*
513 Other equity		**7 000**	**7 000**					**7 000**
Financial corporations	*9.1/3*	*7 000*	*7 000*					*7 000*
52 Mutual funds shares		**13 162**	**12 941**	**221**	**625**		**625**	**13 787**
Financial corporations	*9.1/3*	*13 162*	*12 941*	*221*	*625*		*625*	*13 787*
AF.7 Other accounts receivable		**6 131**	**5 696**	**435**	**6 207**	**6 207**		**12 338**
Non-financial corporations, households and NPISH		*...*	*...*	*...*				*6 613*
Financial corporations		*...*	*...*	*...*				*5 726*
II. ASSETS not included in FASE	**...**	**6 633**	**6 334**	**299**				
Fixed assets.	*...*	*6 633*	*6 334*	*299*				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) **9.B Liabilities**

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.D) (d) y (e)	Financial auxiliaries (9.G) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**832 608**	**816 819**	**15 789**				
III. LIABILITIES included in FASE	**9.1/7**	**825 922**	**816 819**	**9 104**	**-4 785**	**-2 686**	**-2 099**	**821 138**
AF.2 Currency and deposits	**9.1/8**	**2 166**	**2 166**					**2 166**
Non-financial corporations	*9.1/9*	*1 577*	*1 577*					*1 577*
Financial corporations	*9.1/10*	*589*	*589*					*589*
AF.3 Securities other than shares	**9.1/14+15**	**569 514**	**569 514**		**-15 634**		**-15 634**	**553 880**
331 Short term	**9.1/14**	**17 440**	**17 440**					**17 440**
Financial corporations	*9.1/14*	*83*	*83*					*83*
Rest of the world	*9.1/14*	*17 358*	*17 358*					*17 358*
332 Long term	**9.1/14**	**552 074**	**552 074**		**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.1/14*	*5 559*	*5 559*		*-157*		*-157*	*5 402*
Financial corporations	*9.1/14*	*220 228*	*220 228*		*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.1/14*	*326 287*	*326 287*		*-9 240*		*-9 240*	*317 047*
34 Financial derivatives	**9.1/15**	**0**		**0**				**0**
AF.4 Loans	**9.1/8**	**22 009**	**21 723**	**285**				**22 009**
Non-financial corporations	*9.1/9*	*80*	*80*					*80*
Financial corporations	*9.1/10*	*19 104*	*18 819*	*285*				*19 104*
Rest of the world	*9.1/11*	*2 824*	*2 824*					*2 824*
AF.5 Shares and other equity	**9.1/12+13**	**225 632**	**220 722**	**4 910**	**10 401**		**10 401**	**236 033**
511/512 Shares	**9.1/13**	**17 485**	**12 576**	**4 910**	**6 064**		**6 064**	**23 549**
Non-financial corporations, households and NPISH	*9.1/13*	*5 892*	*5 824*	*67*	*2 457*		*2 457*	*8 349*
Financial corporations	*9.1/13*	*8 610*	*4 299*	*4 310*	*1 997*		*1 997*	*10 606*
General Government	*9.1/13*	*2 250*	*1 815*	*435*				*2 250*
Rest of the world	*9.1/13*	*734*	*637*	*97*	*1 610*		*1 610*	*2 343*
52 Mutual funds shares	**9.1/12**	**208 147**	**208 147**		**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.1/12*	*160 824*	*160 824*		*2 503*		*2 503*	*163 327*
Financial corporations	*9.1/12*	*40 125*	*40 125*		*1 803*		*1 803*	*41 928*
General Government	*9.1/12*	*3 630*	*3 630*				*3 630*	*3 630*
Rest of the world	*9.1/12*	*3 567*	*3 567*		*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.1/16**	**9 736**	**5 833**	**3 904**	**-2 686**	**-2 686**		**7 050**
Non-financial corporations, households and NPISH		*...*	*...*	*...*				*4 368*
Financial corporations		*...*	*...*	*...*				*2 047*
IV. LIABILITIES not included in FASE		**6 686**		**6 686**				
Memorandum item								
NET FINANCIAL ASSETS (I-III)	**9.1/17**	**50**	**-6 337**	**6 387**	**19 089**			**19 138**

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

BE, CNMV, DGSFP. Data on a ESA 95 basis — *Eur millons*

	Financial assets					Memo-randum item:	Liabilities									Net financial assets
	Total	Non-financial corpora-tions, households and NPISH	Finan-cial institu-tions	General Gover-ment	Rest of the world	Non finan-cial assets (b)	Total	Currency,deposits and loans(c)				Mutual funds shares (d)	Shares	Securi-ties other than shares	Financial deriva-tives	Other account payable	
								Total	Non-finan-cial corpo-rations	Financial institu-tions	Rest of the world						
	1=2a5	2	3	4	5	6	7=8+ 12a15	8=9a11	9	10	11	12	13	14	15	16	17=1-7
01	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49	139 439	31 631	27 861	...	6 898	409
02	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741	124 017	26 286	47 070	...	4 163	1 809
03	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
04 *Q2*	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
05 *Q1*	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	249 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
06 *Q1*	579 999	71 652	339 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
07 *Q1*	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
08 *Q1*	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

9.C Assets

B) Other financial intermediaries (c)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjust-ments and others	Valua-tión	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**816 816**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 316**	**174 673**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.12/1**	**810 482**	**194 882**	**16 461**	**403 817**	**13 431**	**903**	**6 315**	**174 673**	**12 364**	**6 012**	**6 352**	**822 846**
AF.2 Currency and deposits		**567 607**	**43 963**	**8 628**	**370 216**	**930**	**749**	**198**	**142 923**	**22**	**22**		**567 628**
Financial corporations	*9.12/3*	*567 485*	*43 841*	*8 628*	*370 216*	*930*	*749*	*198*	*142 923*	*22*	*22*		*567 507*
Rest of the world	*9.12/5*	*122*	*122*			*...*		*...*	*...*				*122*
AF.3 Securities other than shares		**106 836**	**104 345**	**1 852**	**558**	**...**	**80**	**...**	**...**	**55**		**55**	**106 891**
331 Short term		**23 388**	**23 232**	**122**		**...**	**34**	**...**	**...**	**130**		**130**	**23 518**
Non-financial corporations	*9.12/2*	*1 857*	*1 810*	*12*		*...*	*34*	*...*	*...*	*33*		*33*	*1 890*
Financial corporations	*9.12/3*	*17 925*	*17 925*			*...*	*...*	*...*	*...*	*11*		*11*	*17 936*
General Government	*9.12/4*	*3 606*	*3 497*	*109*		*...*		*...*	*...*	*86*		*86*	*3 692*
332 Long term		**81 569**	**79 234**	**1 730**	**558**	**...**	**46**	**...**	**...**	**-75**		**-75**	**81 494**
Non-financial corporations	*9.12/2*	*259*	*258*	*1*		*...*	*...*	*...*	*...*				*259*
Financial corporations	*9.12/3*	*20 368*	*18 660*	*1 662*		*...*	*46*	*...*	*...*	*-469*		*-469*	*19 899*
General Government	*9.12/4*	*6 528*	*6 510*	*18*		*...*		*...*	*...*	*220*		*220*	*6 748*
Rest of the world	*9.12/5*	*54 413*	*53 806*	*49*	*558*	*...*	*...*	*...*	*...*	*175*		*175*	*54 588*
34 Financial derivatives		**1 879**	**1 879**										**1 879**
Financial corporations	*9.12/2*	*207*	*207*										*207*
Rest of the world	*9.12/3*	*1 672*	*1 672*										*1 672*
AF.4 Loans	**9.12/4**	**58 507**	**1 159**	**303**	**32 294**	**...**		**...**	**24 751**				**58 507**
Non-financial corporations, households and NPISH		*55 812*			*31 061*	*...*		*...*	*24 751*				*55 812*
Financial corporations		*1 462*	*1 159*	*303*		*...*		*...*	*...*				*1 462*
General Government	*9.12/2*	*1 233*			*1 233*	*...*		*...*	*...*				*1 233*
AF.5 Shares and other equity	**9.12/3**	**71 835**	**48 716**	**2 949**		**7 452**		**5 718**	**7 000**	**6 298**		**6 298**	**78 133**
511/512 Shares	**9.12/5**	**51 894**	**35 796**	**2 928**		**7 452**		**5 718**	**...**	**5 879**		**5 879**	**57 773**
Non-financial corporations		*15 469*	*7 783*	*235*		*7 452*		*...*	*...*	*10 131*		*10 131*	*25 600*
Financial corporations	*9.12/3*	*8 387*	*2 507*	*162*		*...*		*5 718*	*...*	*400*		*400*	*8 787*
Rest of the world		*28 038*	*25 507*	*2 531*		*...*		*...*	*...*	*-4 652*		*-4 652*	*23 386*
513 Other equity	**9.12/2**	**7 000**						**...**	**7 000**				**7 000**
Financial corporations	*9.12/3*	*7 000*						*...*	*7 000*				*7 000*
52 Mutual funds shares		**12 941**	**12 920**	**21**		**...**		**...**	**...**	**419**		**419**	**13 360**
Financial corporations	*9.12/6*	*12 941*	*12 920*	*21*		*...*		*...*	*...*	*419*		*419*	*13 360*
AF.7 Other accounts receivable	**...**	**5 696**	**-3 301**	**2 728**	**748**	**5 049**	**74**	**398**	**...**	**5 990**	**5 990**		**11 687**
Non-financial corporations, households and NPISH	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*6 355*
Financial corporations	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*5 332*
II. ASSETS not included in FASE	**...**	**6 334**	**0**	**50**	**520**	**...**	**5 763**	**1**	**...**				
Fixed assets	...	6 334	0	50	520	...	5 763	1	...				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these Financial intermediaries it should be taken into account that the Non-Monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).

(d) Related Total FASE.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

B) Other financial intermediaries (c)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjust-ments and others	Valua-tión	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**				
III. LIABILITIES included in FASE	**9.12/7**	**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**	**-5 415**	**-2 214**	**-3 201**	**811 404**
AF.2 Currency and deposits	**9.12/8**	**2 166**		**2 166**		**...**		**...**	**...**				**2 166**
Non-financial corporations	*9.12/9*	*1 577*		*...*		*...*		*...*	*...*				*1 577*
Financial corporations	*9.12/10*	*589*		*...*		*...*		*...*	*...*				*589*
AF.3 Securities other than shares	**9.12/11**	**569 514**			**397 731**	**...**		**975**	**156 150**	**-15 634**		**-15 634**	**553 880**
331 Short term	**9.12/14**	**17 440**			**499**	**...**		**...**	**13 807**				**17 440**
Financial corporations	*9.12/14*	*83*			*...*	*...*		*...*	*...*				*83*
Rest of the world	*9.12/14*	*17 358*			*...*	*...*		*...*	*...*				*17 358*
332 Long term	**9.12/14**	**552 074**			**397 232**	**...**		**975**	**153 867**	**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.12/14*	*5 559*			*...*	*...*		*941*	*...*	*-157*		*-157*	*5 402*
Financial corporations	*9.12/14*	*220 228*			*...*	*...*		*34*	*...*	*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.12/14*	*326 287*			*...*	*...*		*...*	*...*	*-9 240*		*-9 240*	*317 047*
AF.4 Loans	**9.12/14**	**21 723**		**10 507**	**4 200**	**...**	**9**		**7 000**				**21 723**
Non-financial corporations	*9.12/10*	*80*		*80*	*...*	*...*			*...*				*80*
Financial corporations	*9.12/10*	*18 819*		*7 602*	*4 200*	*...*	*9*		*7 000*				*18 819*
Rest of the world	*9.12/10*	*2 824*		*2 824*	*...*	*...*			*...*				*2 824*
AF.5 Shares and other equity	**9.12/10**	**220 722**	**192 808**	**1 864**		**14 748**	**6 263**	**5 040**	**...**	**9 294**		**9 294**	**230 016**
511/512 Shares	**9.12/12+13**	**12 576**		**1 864**		**5 672**		**5 040**	**...**	**4 956**		**4 956**	**17 532**
Non-financial corporations, households and NPISH	*9.12/13*	*5 824*		*...*		*...*		*...*	*...*	*2 457*		*2 457*	*8 282*
Financial corporations	*9.12/13*	*4 299*		*...*		*...*		*...*	*...*	*1 000*		*1 000*	*5 299*
General Government	*9.12/13*	*1 815*		*...*		*...*		*...*	*...*				*1 815*
Rest of the world	*9.12/13*	*637*		*...*		*...*		*...*	*...*	*1 499*		*1 499*	*2 136*
52 Mutual funds shares issued by investment companies and issued by investment funds	**9.12/13**	**208 147**	**192 808**			**9 076**	**6 263**	**...**	**...**	**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.12/12*	*160 824*	*154 561*			*...*	*...*	*...*	*...*	*2 503*		*2 503*	*163 327*
Financial corporations	*9.12/12*	*40 125*	*34 680*			*...*	*...*	*...*	*...*	*1 803*		*1 803*	*41 928*
General Government	*9.12/12*	*3 630*				*...*	*...*	*...*	*...*				*3 630*
Rest of the world	*9.12/12*	*3 567*	*3 567*			*...*	*...*	*...*	*...*	*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.12/12**	**5 833**	**2 074**	**1 974**	**2 406**	**-1 315**	**387**	**307**	**...**	**-2 214**	**-2 214**		**3 619**
Non-financial corporations, households and NPISH	*9.12/15*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*2 350*
Financial corporations		*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*634*
IV. LIABILITIES not included in FASE													
Memorandum item													
NET FINANCIAL ASSETS (I-III)		**-6 337**	**-0**	**-50**	**-520**	**...**	**-5 763**	**-4**	**...**	**17 779**			**11 442**

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional grouping

CNMV — *Eur millions and %*

		Other financial intermediaries								% on total other financial intermediaries						
		Total	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing
		1=2a6	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01		202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...
02		205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...
03		272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56
04	*Q2*	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75
	Q3	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64
	Q4	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87
05	*Q1*	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61
	Q2	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30
	Q3	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20
	Q4	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91
06	*Q1*	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65
	Q2	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57
	Q3	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34
	Q4	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48
07	*Q1*	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73
	Q2	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40
	Q3	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32
	Q4	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05
08	*Q1*	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...
	Q2	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...
	Q3	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

9.12 Assets and liabilities Valuation of financial assets and liabilities in accordance with ESA 95

CNMV. Data on a ESA95 basis — *Eur millions*

		Financial assets					Memo-randum item:	Liabilities									Net financial assets
		Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world	Non financial assets (c)	Total	Currency,deposits and loans(d)				Mutual funds shares	Shares	Securities other than shares	Other account payable	
									Total	Non-financial corporations	Financial institutions	Rest of the world					
		1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7
01		206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
02		205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
03		274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
04	*Q3*	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
	Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
05	*Q1*	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
	Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
	Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
	Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
06	*Q1*	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
	Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
	Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
	Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
07	*Q1*	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
	Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
	Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
	Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
08	*Q1*	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
	Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
	Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet				Adjustments			Total FASE
		Total	Capital market mutual funds (b)	Closed-end investment companies	Open-end investment companies	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**194 882**	**168 011**		**26 871**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.21/2**	**194 882**	**168 011**		**26 870**	**1 049**	**6 009**	**-4 960**	**195 930**
AF.2 Currency and deposits		**43 963**	**34 846**		**9 117**				**43 963**
Financial corporations	*9.23/2*	*43 841*	*...*	*...*	*...*				*43 841*
Rest of the world	*9.23/11*	*122*	*...*	*...*	*...*				*122*
AF.3 Securities other than shares		**104 345**	**97 672**	**...**	**6 673**	**21**		**21**	**104 366**
331 Short term		**23 232**	**20 770**	**...**	**2 462**	**134**		**134**	**23 366**
Non-financial corporations	*9.22/4*	*1 810*	*1 156*	*...*	*654*	*35*		*35*	*1 845*
Financial corporations	*9.23/5*	*17 925*	*16 506*	*...*	*1 419*	*11*		*11*	*17 936*
General Government	*9.22/10+13*	*3 497*	*3 108*	*...*	*389*	*88*		*88*	*3 585*
332 Long term		**79 234**	**75 121**	**...**	**4 113**	**-114**		**-114**	**79 121**
Non-financial corporations	*9.22/5*	*258*	*104*	*...*	*154*				*258*
Financial corporations	*9.23/6*	*18 660*	*17 889*	*...*	*771*	*-507*		*-507*	*18 153*
General Government	*9.22/11+14*	*6 510*	*5 957*	*...*	*553*	*219*		*219*	*6 730*
Rest of the world	*9.23/13*	*53 806*	*51 171*	*...*	*2 635*	*174*		*174*	*53 980*
34 Financial derivatives		**1 879**	**1 781**	**...**	**98**				**1 879**
Financial corporations	*9.23/7*	*207*	*268*	*...*	*-61*				*207*
Rest of the world	*9.23/14*	*1 672*	*1 513*	*...*	*159*				*1 672*
AF.4 Loans		**1 159**	**1 159**						**1 159**
Financial corporations		*1 159*	*1 159*						*1 159*
AF.5 Shares and other equity		**48 716**	**35 998**	**...**	**12 718**	**-4 981**		**-4 981**	**43 735**
511/512 Shares		**35 796**	**24 356**	**...**	**11 441**	**-5 400**		**-5 400**	**30 396**
Non-financial corporations		*7 783*	*4 565*	*...*	*3 217*	*-830*		*-830*	*6 953*
Financial corporations		*2 507*	*1 446*	*...*	*1 060*	*-338*		*-338*	*2 169*
Rest of the world		*25 507*	*18 344*	*...*	*7 163*	*-4 232*		*-4 232*	*21 275*
52 Mutual funds shares		**12 920**	**11 642**	**...**	**1 277**	**419**		**419**	**13 339**
Financial corporations		*12 920*	*11 642*	*...*	*1 277*	*419*		*419*	*13 339*
AF.7 Other accounts receivable		**-3 301**	**-1 664**		**-1 637**	**6 009**	**6 009**		**2 708**
Non-financial corporations	*9.22/7*	*...*	*...*	*...*	*...*				*1 447*
Financial corporations	*9.23/9*	*...*	*...*	*...*	*...*				*1 261*
II. ASSETS not included in FASE		**0**		**...**	**0**				
Fixed assets	9.21/8	0		...	0				
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**194 882**	**168 011**	**...**	**26 871**				
III. LIABILITIES included in FASE		**194 882**	**168 011**	**...**	**26 871**	**1 767**	**-302**	**2 070**	**196 649**
AF.5 Shares and other equity		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
511/512 Shares									
Non-financial corporations, households and NPISH		*...*							
Financial corporations		*...*							
Rest of the world		*...*							
52 Mutual funds shares issued by investment companies and issued by investment funds		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
Non-financial corporations, households and NPISH		*...*	*...*	*...*	*...*				*154 796*
Financial corporations		*...*	*...*	*...*	*...*				*36 483*
Rest of the world		*...*	*...*	*...*	*...*				*3 599*
AF.7 Other accounts payable	**9.24/10**	**2 074**	**1 726**	**...**	**348**	**-302**	**-302**		**1 772**
IV. LIABILITIES not included in FASE									
Memorandum item									
NET FINANCIAL ASSETS (I-III)		**-0**			**-0**	**-719**			**-719**

(a) Except insurance corporations and pension funds
(b) Portfolio investment institutins except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)
(c) Related to column 8, Total FASE

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

CNMV. Data on a ESA 95 basis — *Eur millions*

	Number of entities	Financial assets						Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets
		Total	Non-financial corporations	General Government	Financial corporations	Of which OMFIs	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable	
	1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9
01	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
02	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
03	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
04 *Q2*	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
05 *Q1*	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
06 *Q1*	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
07 *Q1*	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
08 *Q1*	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).
(c) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.22 Financial assets Non-financial corporations and General Government

CNMV. Data on an ESA 95 basis — *Eur millions*

	Non-financial corporations							General Government						
	Total	Securities portfolio					Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares			Shares and other equity			State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
	1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04 *Q2*	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05 *Q1*	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06 *Q1*	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07 *Q1*	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08 *Q1*	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.23 Financial assets Financial institutions and Rest of the world

CNMV. Data on an ESA 95 basis — *Eur millions*

	Financial corporations								Rest of the world					
	Total	Currency deposits and loans (c)	Securities portfolio					Other account receivable	Total	Currency deposits and loans (c)	Securities portfolio			
			Total	Securities other than shares		Financial derivatives	Shares and other equity				Total	Securities other than shares	Financial derivatives	Shares and other equity
				Total	Short term	Long term								
	1=2+3+7+8	2	3=4+7+8	4=5+6	5	6	7	8	9	10=11+12	11	12=13+14+15	13	14	15
01	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
02	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
03	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
04 *Q2*	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
Q3	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
Q4	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
05 *Q1*	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
Q2	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
Q3	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
Q4	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
06 *Q1*	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
Q2	97 304	39 080	57 153	33 132	14 312	18 820	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
Q3	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
Q4	123 034	47 994	73 892	49 788	31 188	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
07 *Q1*	125 158	47 828	76 093	51 801	33 141	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
Q2	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
Q3	141 648	54 525	85 735	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
Q4	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
08 *Q1*	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
Q2	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
Q3	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Incluiding repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.24 Liabilities by sector. Valuation of liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis — *Eur millions*

	Total	Shares				Mutual funds shares				Other account payable
		Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 *Q2*	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 *Q1*	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 *Q1*	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 *Q1*	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 *Q1*	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

9.31 Assets and liabilities
Valuation of financial assets and liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis

Eur millions

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities						Net financial assets
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements		Other account payable	
										Total	Of which: Financial institutions		
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 *Q2*	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 *Q1*	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 *Q1*	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 *Q1*	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 *Q1*	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.
(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

9.32 Financial assets
Breakdown by institutional sectors

CNMV. Data on an ESA 95 basis (b)

Eur millions

		Non-financial corporations					General Government		Financial institutions							Rest of the world		
			Securities portfolio			Other accounts payable		Securities portfolio: Securities other than shares		Securities portfolio			Currency and deposits (c)	Loans	Other accounts payable	Securities portfolio		
	Total	Total	Total	Securities other than shares	Shares and other equity		Total		Total	Total	Securities other than shares	Shares and other equity				Total	Securities other than shares	Shares and other equity
	2+7+10+17= 1	3+6= 2	4+5=3	4	5	6	7	8	10+13 a 15=9	11+12=10	11	12	13	14	15	17+18=16	17	18
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372	7 153	23	250	126	3	123
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120	8 127	110	150	263	7	255
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184	6 721	115	188	807	17	791
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170	5 540	58	124	1 411	27	1 383
05 *Q1*	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155	8 046	136	124	1 422	27	1 395
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440	8 139	202	124	3 011	1 538	1 474
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160	6 049	171	124	3 732	1 431	2 302
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150	5 428	194	124	3 685	1 324	2 362
06 *Q1*	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163	5 331	323	124	3 383	1 224	2 159
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150	4 497	544	124	3 388	1 140	2 248
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175	4 350	268	124	3 598	1 073	2 525
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488	4 620	451	150	4 533	1 029	3 504
07 *Q1*	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213	5 021	593	150	4 553	979	3 573
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206	6 563	822	150	5 560	952	4 609
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181	6 796	454	150	5 836	920	4 916
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407	9 069	333	150	5 942	867	5 075
08 *Q1*	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	13010	854	437	150	4 184	794	3 390
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	34812	627	310	150	3 486	733	2 752
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167	8 650	303	150	2 719	608	2 111

(a) Except Insurance corporations and pension funds.
(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)
(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.F Assets

C) Financial auxiliaries (b)

Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)		(g)						
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.42/1**	**15 490**	**...**	**3 852**	**735**	**243**	**...**	**...**	**47**	**...**	**...**	**...**	**...**	**1 940**	**216**	**1 723**	**17 430**
AF.2 Currency and deposits		**4 847**	**...**	**895**	**252**	**172**	**...**	**...**	**34**	**...**	**...**	**...**	**...**	**-0**		**-0**	**4 847**
Financial corporations	*9.42/3*	*4 847*	*...*	*895*	*252*	*172*	*...*	*...*	*34*	*...*	*...*	*...*	*...*	*-0*		*-0*	*4 847*
AF.3 Securities other than shares		**8 936**	**...**	**1 905**	**439**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**152**		**152**	**9 089**
331 Short term		**1 901**	**...**	**185**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**-43**		**-43**	**1 859**
Non-financial corporations	*9.42/2*			*...*	*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
Financial corporations	*9.42/3*				*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
General Government	*9.42/4*	*1 901*	*...*	*185*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*-43*		*-43*	*1 859*
332 Long term		**7 035**	**...**	**1 720**	**...**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**195**		**195**	**7 230**
Non-financial corporations	*9.42/2*	*1 259*	*...*	*1 168*	*...*	*...*	*...*	*...*	*0*	*...*	*...*	*...*	*...*				*1 259*
Financial corporations	*9.42/3*	*302*	*...*	*1*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*7*		*7*	*308*
General Government	*9.42/4*	*5 349*	*...*	*550*	*...*	*0*	*...*	*...*	*2*	*...*	*...*	*...*	*...*	*188*		*188*	*5 537*
Rest of the world	*9.42/5*	*125*		*2*	*...*		*...*	*...*	*1*	*...*	*...*	*...*	*...*	*1*		*1*	*125*
AF.4 Loans		**33**	**...**			**8**				**...**		**...**					**33**
Non-financial corporations, households and NPISH	*9.42/2*	*10*	*...*			*8*				*...*		*...*					*10*
Financial corporations	*9.42/3*	*23*	*...*							*...*		*...*					*23*
AF.5 Shares and other equity		**1 239**	**...**	**402**	**19**	**29**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 571**		**1 571**	**2 810**
511/512 Shares		**1 018**	**...**	**402**	**19**	**7**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 366**		**1 366**	**2 383**
Non-financial corporations	*9.42/2*	*610*	*...*	*5*	*...*	*7*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*870*		*870*	*1 481*
Financial corporations	*9.42/3*	*407*	*...*	*397*	*...*	*...*	*...*	*...*	*4*	*...*	*...*	*...*	*...*	*495*		*495*	*902*
Resto del mundo	*9.42/5*	*0*		*0*	*...*		*...*	*...*	*0*	*...*	*...*	*...*	*...*	*-0*		*-0*	*0*
52 Mutual funds shares		**221**	**...**			**22**	**...**	**...**		**...**	**...**	**...**	**...**	**206**		**206**	**427**
Financial corporations	*9.42/3*	*221*	*...*			*22*	*...*	*...*		*...*	*...*	*...*	*...*	*206*		*206*	*427*
AF.7 Other accounts receivable		**435**	**...**	**649**	**24**	**33**	**...**	**...**	**6**	**...**	**...**	**...**	**...**	**216**	**216**		**651**
Non-financial corporations, households and NPISH	*9.42/2*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*257*
Financial corporations	*9.42/3*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*394*
II. ASSETS not included in FASE		**299**	**...**	**186**	**33**	**7**	**...**	**...**	**1**	**...**	**...**	**...**	**...**				
Fixed assets	9.42/6	299	...	186	33	7	...	...	1	...	...	...	...				

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

C) Financial auxiliaries (b)

Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board (g)	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)								
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
III. LIABILITIES included in FASE	**9.42/7**	**9 104**	**...**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**	**630**	**-472**	**1 102**	**9 734**
AF.3 Securities other than shares			**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
Financial derivatives	**9.42/10**		**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
AF.4 Loans	**9.42/8**	**285**	**...**	**252**	**0**	**8**		**...**	**...**	**...**		**...**					**285**
Financial corporations	*9.42/8*	*285*	*...*	*252*	*0*	*8*		*...*	*...*	*...*		*...*					*285*
AF.5 Shares and other equity	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
511/512 Shares	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
Non-financial corporations, households and NPISH	*9.42/9*	*67*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*				*67*
Financial corporations	*9.42/9*	*4 310*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*	*997*		*997*	*5 307*
General Government	*9.42/9*	*435*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*				*435*
Rest of the world	*9.42/9*	*97*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*	*111*		*111*	*208*
AF.7 Other accounts payable	**9.42/11**	**3 904**	**...**	**952**	**130**	**72**	**...**	**...**	**9**	**...**	**...**	**...**	**...**	**-472**	**-472**		**3 432**
Non-financial corporations, households and NPISH	*9.42/11*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*2 018*
Financial corporations	*9.42/11*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*1 414*
IV. LIABILITIES not included in FASE		**6 686**	**...**							**...**	**...**	**...**					
Memorandum item																	
NET FINANCIAL ASSETS (I-III)	**9.42/12**	**6 387**	**...**	**-186**	**-33**	**-7**	**...**	**...**	**-1**	**...**	**...**	**...**	**...**	**1 310**			**7 696**

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) Estimated data.

(f) Entities that only realize pension funds management activities.

(g) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Balance sheets

9.41 Total assets and liabilities by institutional grouping
Official balance sheet data

BE, CNMV, DGSFP — *Eur millions and %*

	Financial auxiliaries											% on total Financial auxiliaries			
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board (d)	Foreing exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries
	1=2a10	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22
04 *Q2*	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20
05 *Q1*	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18
06 *Q1*	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87
07 *Q1*	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06
08 *Q1*	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
Q2	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
Q3	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication,information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries
Balance sheets

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

BE, CNMV, DGSFP. Data on a ESA 95 basis — *Eur millions*

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Goverment	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 *Q2*	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 *Q1*	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 *Q1*	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 *Q1*	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 *Q1*	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals

BE

Number in thousands

		Total appraisals	Property appraisals													
			Total	Land				Complete buildings (b)								
				Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
									Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
05		1 803.8	1 798.1	75.0	53.6	19.9	1.6	88.5	46.9	43.7	3.2	5.8	1.5	4.3	25.7	10.1
06		1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
07		1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
08		1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09		1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10		976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11		774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12		758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13		657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	A	642.9	639.2	58.7	39.3	18.8	0.7	38.4	15.5	13.8	1.7	3.8	1.4	2.4	14.8	4.3
11	*Q2*	206.3	201.7	15.9	9.8	5.6	0.5	10.9	4.4	4.2	0.3	1.1	0.4	0.7	4.1	1.3
	Q3	162.1	158.5	11.9	7.5	4.2	0.2	9.3	3.9	3.6	0.2	1.0	0.4	0.6	3.5	0.9
	Q4	199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2
12	*Q1*	179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
	Q2	192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1
	Q3	159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0
	Q4	227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2
13	*Q1*	154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
	Q2	171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
	Q3	138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0
	Q4	193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4
14	*Q1*	194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2
	Q2	208.8	207.3	21.6	14.2	7.0	0.3	14.1	5.3	5.0	0.3	1.5	0.6	1.0	5.6	1.7
	Q3	239.3	238.5	19.9	13.5	6.2	0.2	12.2	5.0	3.9	1.1	0.8	0.3	0.5	4.9	1.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

		Property appraisals									Non-property appraisals (e)	Memorandum items:			
		Building or part thereof						Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)	
		Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
			Total	Apartments	Single-family houses										
		16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
05		1 622.7	1 424.0	1 030.1	393.9	9.6	88.9	100.1	5.6	6.3	5.7	241.9	84.1	157.8	9.0
06		1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3
07		1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5
08		942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5
09		897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3
10		848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11		649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12		622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13		533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	A	523.6	388.2	285.8	102.5	7.1	38.0	90.3	5.4	13.2	3.7	1 029.0	1 019.5	9.5	4.4
11	*Q2*	173.3	132.8	95.0	37.8	1.9	11.9	26.6	1.4	0.3	4.6	490.3	478.0	12.3	0.6
	Q3	135.6	101.4	71.6	29.8	1.8	10.6	21.7	1.4	0.3	3.6	396.4	385.5	10.9	0.4
	Q4	165.8	122.6	88.2	34.4	2.3	12.6	28.3	1.4	0.4	2.7	403.7	393.3	10.5	0.8
12	*Q1*	146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5
	Q2	159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0
	Q3	133.5	93.1	67.2	25.9	2.1	10.2	28.1	1.7	0.5	0.8	62.0	55.2	6.9	0.6
	Q4	183.0	129.4	94.7	34.7	2.8	15.5	35.3	1.4	4.0	3.2	1 156.9	1 150.5	6.5	1.3
13	*Q1*	122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7
	Q2	140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8
	Q3	113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4
	Q4	157.8	114.8	83.0	31.8	2.7	13.2	27.1	1.6	0.3	1.4	98.7	95.6	3.1	1.1
14	*Q1*	150.3	110.0	79.1	30.9	2.0	12.9	25.4	1.6	12.2	1.4	783.7	780.3	3.3	1.8
	Q2	168.8	124.1	88.6	35.4	2.5	12.3	29.9	2.0	0.9	1.5	116.3	112.9	3.4	2.0
	Q3	204.5	154.1	118.0	36.1	2.6	12.8	35.0	1.8	0.1	0.8	129.1	126.2	2.8	0.6

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 Breakdown of appraisals: amount of appraisals

BE

EUR millions

		Total appraisals	Property appraisals												
			Total	Land				Complete buildings (a)							
				Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
									Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
05		758 438	751 861	138 958	124 345	9 954	4 659	222 772	153 084	138 164	14 920	18 300	11 683	6 617	25 484	25 904
06		857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
07		841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
08		695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09		569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10		449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11		384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12		336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13		264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	A	233 753	230 825	44 598	37 389	6 806	403	64 519	26 013	22 729	3 285	15 267	9 414	5 853	16 692	6 546
11	*Q2*	93 914	92 770	26 616	23 953	2 123	540	26 128	14 749	13 578	1 172	4 132	2 477	1 654	4 521	2 726
	Q3	82 040	80 355	20 181	18 483	1 493	205	25 993	13 634	11 964	1 670	5 353	2 742	2 611	4 750	2 256
	Q4	105 971	104 267	32 110	29 974	1 856	280	32 903	18 064	16 656	1 408	7 017	4 224	2 793	5 028	2 794
12	*Q1*	97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135
	Q2	83 316	82 195	18 998	16 897	1 881	219	26 536	13 001	11 894	1 108	7 266	4 972	2 294	4 458	1 811
	Q3	63 654	62 949	14 247	12 296	1 832	119	20 453	11 473	10 770	703	3 270	2 462	808	3 657	2 053
	Q4	92 271	91 731	19 652	17 325	2 246	82	29 330	14 695	13 535	1 159	6 999	5 681	1 319	4 804	2 831
13	*Q1*	64 927	62 265	14 935	13 110	1 774	51	20 990	9 411	8 846	565	4 964	3 290	1 674	4 500	2 116
	Q2	65 168	64 554	13 915	11 959	1 879	77	19 362	9 530	8 723	807	3 467	2 408	1 059	4 469	1 896
	Q3	50 059	49 796	10 112	8 172	1 894	46	15 077	6 868	6 541	326	3 328	2 197	1 131	3 350	1 531
	Q4	84 471	82 875	14 437	12 285	2 116	35	33 409	11 418	10 358	1 060	12 476	4 088	8 388	5 503	4 012
14	*Q1*	76 615	75 102	13 679	11 305	2 089	285	19 922	8 020	7 570	451	5 708	3 737	1 970	4 485	1 709
	Q2	87 753	87 024	17 941	15 260	2 619	62	26 913	11 137	9 847	1 289	6 257	3 947	2 310	6 981	2 538
	Q3	69 385	68 700	12 978	10 824	2 098	56	17 684	6 856	5 312	1 545	3 302	1 730	1 573	5 226	2 299

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals: amount of appraisals

BE

EUR millions

		Property appriasals									Memorandum items:			
		Properties								Non-property assets (e)	Other appraisals			Patrimonies (h)
		Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Total	Updates (f)	Intermediate appraisals (g)	
			Total	Apartments	Single-family houses									
		16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
05		367 270	326 597	215 432	111 165	4 252	28 704	7 717	20 941	1 921	6 578	189 341	98 173	91 169	16 812
06		383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689
07		344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206
08		245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
09		208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10		183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11		130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12		109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13		89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	A	83 934	65 637	39 661	25 976	2 597	9 700	6 001	25 590	12 184	2 928	896 127	889 960	6 167	10 546
11	*Q2*	34 227	27 869	16 933	10 936	897	3 754	1 706	5 530	270	1 144	121 360	105 263	16 096	209
	Q3	27 255	21 101	12 690	8 411	964	3 656	1 535	6 584	343	1 684	87 294	82 547	4 747	2 932
	Q4	32 823	25 488	15 597	9 891	1 327	4 087	1 921	5 988	444	1 703	107 940	103 908	4 033	1 316
12	*Q1*	28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927
	Q2	27 511	21 535	13 125	8 410	992	3 088	1 896	5 486	3 663	1 121	106 389	103 499	2 890	9 840
	Q3	22 367	17 098	10 196	6 901	985	2 716	1 569	4 703	1 179	705	28 000	25 256	2 744	1 150
	Q4	30 997	22 982	14 194	8 788	1 465	4 613	1 937	6 218	5 534	540	231 070	228 381	2 689	3 794
13	*Q1*	20 166	15 337	8 998	6 338	577	2 869	1 383	4 402	1 772	2 662	165 991	164 248	1 744	7 543
	Q2	24 157	18 006	10 589	7 417	906	3 035	2 209	5 815	1 304	614	97 190	95 028	2 162	936
	Q3	18 890	14 537	8 450	6 087	571	2 475	1 306	4 725	992	263	41 255	39 532	1 724	1 011
	Q4	26 751	19 974	11 853	8 121	1 070	3 811	1 896	6 914	1 365	1 596	31 944	30 644	1 300	1 787
14	*Q1*	24 675	18 742	11 182	7 560	895	3 167	1 870	6 486	10 340	1 513	141 550	139 818	1 732	7 739
	Q2	28 579	22 316	12 392	9 925	906	3 199	2 158	11 999	1 593	729	718 979	717 137	1 842	2 487
	Q3	30 681	24 579	16 088	8 491	796	3 334	1 972	7 105	251	686	35 597	33 005	2 593	320

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
05		877 268	819 785	73 599	738 110	8 075	19 455	9 913	9 040	873	997	535	462	5 150	3 396
06		698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
07		521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08		544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09		612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10		522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11		446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12		486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13		518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	A	461 415	440 337	53 196	373 369	13 772	9 256	2 223	1 967	256	1 118	580	538	4 458	1 458
11	*Q2*	114 863	108 991	19 374	86 810	2 806	2 479	1 022	928	94	246	110	136	897	313
	Q3	86 525	80 891	15 929	64 173	788	2 282	896	792	104	314	143	170	882	191
	Q4	121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
12	*Q1*	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
	Q2	117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147
	Q3	101 997	97 157	11 548	84 498	1 110	1 986	859	804	55	196	129	67	762	169
	Q4	147 752	140 850	19 057	120 876	917	2 994	1 148	1 056	92	376	261	115	1 098	372
13	*Q1*	119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
	Q2	142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
	Q3	115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228
	Q4	140 786	132 986	14 409	118 123	454	3 529	1 018	945	72	851	289	563	1 343	317
14	*Q1*	141 495	135 098	11 381	122 035	1 682	3 006	647	609	38	399	208	191	1 097	864
	Q2	175 315	166 572	20 420	134 829	11 323	3 621	996	884	111	461	260	200	1 785	380
	Q3	144 604	138 667	21 395	116 505	767	2 629	580	473	107	259	112	147	1 576	214

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

		Properties							Economic activity (c)
		Total	Housing			Offices	Business premises	Other	
			Total	Apartments	Single-family houses				
		15=16+19 a 21	16=17+18	17	18	19	20	21	22
05		22 418	17 472	9 859	7 612	185	1 609	3 152	15 610
06		19 995	17 098	9 603	7 495	196	1 282	1 419	19 440
07		16 881	14 291	7 707	6 585	188	1 109	1 293	10 040
08		12 968	10 194	5 288	4 906	199	1 190	1 385	13 955
09		12 587	9 573	5 200	4 373	168	1 074	1 772	12 845
10		11 156	8 711	4 739	3 972	192	959	1 294	8 793
11		8 849	6 481	3 511	2 970	172	937	1 259	5 126
12		8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13		7 869	5 226	2 869	2 357	176	1 065	1 403	4 594
14	A	6 264	3 976	3 056	2 183	160	837	1 291	5 557
11	*Q2*	2 305	1 759	954	806	39	223	284	1 089
	Q3	1 854	1 338	725	614	40	208	267	1 499
	Q4	2 307	1 619	892	727	53	246	389	1 077
12	*Q1*	2 106	1 444	775	669	38	261	363	1 884
	Q2	2 208	1 551	846	705	49	254	354	1 730
	Q3	1 769	1 235	687	547	43	209	282	1 085
	Q4	2 497	1 731	995	736	73	341	352	1 411
13	*Q1*	1 776	1 182	632	550	32	232	330	664
	Q2	2 134	1 354	742	612	54	332	394	1 003
	Q3	1 652	1 126	611	515	32	225	270	963
	Q4	2 306	1 564	884	680	58	276	408	1 965
14	*Q1*	2 159	1 454	817	638	52	268	385	1 232
	Q2	2 580	1 749	926	823	57	286	487	2 542
	Q3	1 526	773	1 313	722	51	283	419	1 782

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

		Urban land	Rural property	Buildings								Properties					
				Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
					Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
05		169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784
06		178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
07		186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08		185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09		159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10		139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11		130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12		109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13		84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	A	70	2	697	1 170	1 156	1 285	1 366	1 625	1 087	374	1 340	1 651	1 298	1 190	1 626	1 158
11	*Q2*	124	2	1 054	1 443	1 463	1 242	1 678	2 252	1 214	504	1 485	1 584	1 776	1 358	2 328	1 685
	Q3	116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758
	Q4	130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
12	*Q1*	120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
	Q2	121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218
	Q3	106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300
	Q4	91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354
13	*Q1*	73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
	Q2	95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
	Q3	90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102
	Q4	85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379
14	*Q1*	99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 182
	Q2	75	2	743	1 118	1 114	1 158	1 359	1 518	1 152	391	1 108	1 276	1 338	1 206	1 591	1 118
	Q3	51	2	673	1 182	1 122	1 447	1 277	1 547	1 071	332	2 011	3 181	1 225	1 176	1 567	1 178

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
04	1 618.0	1 409.2	57.1	61.5	90.2	1 610.8	1 525.6	3.0	1.4	80.8
05	1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
06	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
07	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
10 *H2*	456.7	370.4	19.7	16.2	50.3	451.3	338.5	4.6	10.3	97.9
11 *H1*	412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
H2	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
12 *H1*	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
H2	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
13 *H1*	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
H2	331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4
14 *H1*	403.7	294.2	11.6	12.7	85.2	400.8	209.3	23.7	1.2	166.6

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
04	567 313	448 764	12 650	20 832	85 067	560 318	497 683	459	3 971	58 204
05	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
10 *H2*	205 102	128 684	8 057	11 787	56 575	202 809	127 051	4 106	5 430	66 222
11 *H1*	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
H2	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
12 *H1*	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
H2	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
13 *H1*	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
H2	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316
14 *H1*	164 368	98 997	3 442	5 635	56 294	162 126	63 483	10 428	1 915	86 299

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.56 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
04	1 610.8	1 609.0	1.8	149.8	97.2	386.4	975.6	560 318	559 275	1 042	77 070	28 101	125 841	328 264
05	1 798.1	1 796.6	1.5	147.1	125.3	423.41	100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
06	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
10 *H2*	451.3	450.8	0.5	41.9	24.6	111.3	273.0	202 809	200 753	2 056	33 154	12 618	45 368	109 612
11 *H1*	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
H2	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
12 *H1*	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
H2	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
13 *H1*	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
H2	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178
14 *H1*	400.8	400.4	0.4	30.9	20.9	97.9	250.8	162 126	161 169	957	27 002	9 856	37 722	86 590

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.57 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
10 *H2*	311.3	311.1	0.2	31.1	17.8	77.7	184.4	70 002	69 956	46	10 014	3 816	17 007	39 119
11 *H1*	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
H2	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
12 *H1*	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
H2	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
13 *H1*	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
H2	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351
14 *H1*	234.1	234.1	0.1	19.9	12.7	58.1	143.4	41 058	41 046	12	5 315	1 887	9 566	24 278

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
04	301.5	35.7	27.2	45.1	74.7	19.1	59.4	65.3	312.2	24.4	59.6	9.0	212.8	58.7	19.7	58.7	225.6
05	345.5	39.9	30.5	50.8	85.3	21.6	71.0	70.4	350.3	26.9	66.1	10.3	220.7	66.7	19.9	58.9	261.8
06	339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8
07	294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4
08	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
10 *H2*	85.3	11.1	8.1	12.1	21.5	5.6	20.9	22.9	69.1	8.5	22.9	3.3	60.2	16.7	5.0	18.0	59.7
11 *H1*	76.4	10.5	6.2	12.4	17.1	4.5	19.6	18.2	62.8	7.3	16.5	2.8	54.0	15.2	6.5	18.0	56.0
H2	66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5
12 *H1*	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1
H2	87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7
13 *H1*	60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5
H2	67.5	8.6	4.6	9.1	16.3	3.3	15.7	14.4	55.6	4.7	15.2	2.2	37.9	13.2	4.5	11.2	45.6
14 *H1*	80.8	10.1	6.5	11.0	19.4	4.3	18.6	17.0	68.8	6.2	17.4	2.6	45.7	15.9	5.1	14.3	56.5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
04	106 460	11 400	6 962	17 855	25 113	6 069	19 755	19 699	104 291	4 874	15 295	3 260	108 876	19 935	7 518	19 832	62 083
05	155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521
06	160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
07	151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
08	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
10 *H2*	35 277	5 766	2 675	6 210	7 840	1 808	7 536	8 055	34 438	2 313	6 542	1 294	40 254	7 229	2 077	9 308	22 131
11 *H1*	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829
H2	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121
12 *H1*	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782
H2	28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446
13 *H1*	21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732
H2	23 777	4 189	1 930	5 015	6 280	1 119	4 054	4 578	21 648	1 617	4 078	735	28 758	3 584	1 774	5 759	11 638
14 *H1*	29 410	3 947	2 429	6 842	8 732	1 502	5 661	5 160	27 069	1 860	5 002	963	33 034	4 324	1 929	7 800	15 505

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
10 *H2*	58.9	7.4	5.6	8.9	13.6	3.9	13.5	15.1	49.5	5.9	14.8	2.1	43.5	10.7	3.3	12.4	41.9
11 *H1*	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
H2	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
12 *H1*	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
H2	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
13 *H1*	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6
H2	37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7	2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3
14 *H1*	46.3	5.4	3.8	6.9	10.5	2.3	9.9	9.2	44.0	3.3	9.1	1.4	28.3	9.3	3.0	8.0	33.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
10 *H2*	11 689	1 464	1 033	3 072	2 445	848	2 510	2 526	13 542	858	2 547	353	13 196	1 910	745	3 682	7 536
11 *H1*	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
H2	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
12 *H1*	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
H2	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
13 *H1*	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732
H2	6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700
14 *H1*	7 408	727	611	2 223	1 575	447	1 192	1 285	8 989	383	1 320	181	7 145	1 090	508	1 907	4 055

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Assets							Liabilities			No. of institu-tions (a)	No. of employees on staff	No. of appraisals		No of offices
	Total assets= liabilities	Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items				of which: related compa-nies	
			Total	Debtors	of which: from sales and rendered services	Short term financial investment and cash									
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
04	207 057	55 825	137 990	41 733	33 063	96 255	13 240	106 624	97 806	2 632	61	3 392	18 453	1 063	598
05	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	2 672	13 891	971	462

See notes at the end of the chapter

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
		of which: property appraisals services rendered		of which: independent proffesional services					Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
04	433 682	412 001	373 565	265 163	60 117	2 463	668	1 795	61 904	41 015	374 064	1 508	36 430
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154	2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56
a. The detail by Regional (Autonomous) Government is given in Table 9.58.
b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57
a. The detail by Regional (Autonomous) Government is given in Table 9.60.
b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58
a. The total is given in column 2 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.59
a. The total is given in column 9 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.60
a. The total is given in column 2 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.61
a. The total is given in column 9 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.62
a. Number of institutions sending information on their activity and financial statements.

Table 9.63
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

End-2009 data — *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II)	**202 642**	**35 913**	**58 948**	**9 938**	**32 559**	**16 608**	**356 608**				
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**202 645**	**35 911**	**58 948**	**9 938**	**32 558**	**6 779**	**346 779**	**2 019**	**-8 082**	**10 101**	**348 798**
AF.2. CURRENCY AND DEPOSITS	**9 531**		**27 177**		**31 905**		**68 614**	**-3 482**	**-3 482**		**65 132**
By instruments											
Currency					15		15				15
Transferable deposits					10 873		10 873	1 080	1 080		11 953
Other deposits	9 531		27 177	-	21 017		57 725	-4 562	-4 562		53 164
By counterpart sectors											
Financial institutions	*4 203*		*18 004*		*31 890*		*54 097*	*-949*	*-949*		*53 148*
Monetary financial institutions	*4 203*		*18 004*	-	*31 890*		*54 097*	*-949*	*-949*		*53 148*
Non-monetary financial institutions											
Rest of the world	*5 328*		*9 173*		*15*		*14 517*	*-2 533*	*-2 533*		*11 983*
AF.3. SECURITIES OTHER THAN SHARES	**193 114**				**653**		**193 767**	**5 475**		**5 475**	**199 242**
By instruments											
Short-term securities	4 390				228		4 618	79		79	4 697
Long-term securities	188 724		-		425		189 149	5 397		5 397	194 546
By counterpart sectors											
Non-financial corporations	*2 081*		-		-		*2 081*	*77*		*77*	*2 158*
Financial institutions	*38 255*						*38 255*	*701*		*701*	*38 955*
Monetary financial institutions	*24 649*		-				*24 649*	*586*		*586*	*25 235*
Non-monetary financial institutions	*13 606*						*13 606*	*115*		*115*	*13 721*
General government	*42 722*				*653*		*43 375*	*1 600*		*1 600*	*44 975*
Rest of the world	*110 056*		-				*110 056*	*3 097*		*3 097*	*113 153*
AF.4. LOANS			**2 343**	**1 598**			**3 942**	**745**	**745**		**4 687**
By instruments											
Short-term loans			649	1 390			2 039	95	95		2 134
Long-term loans			1 694	208			1 902	650	650		2 552
By counterpart sectors											
Non-financial corporations			*378*	*260*			*638*	*650*	*650*		*1 288*
Financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Monetary financial institutions											
Non-monetary financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Households and non-profit institutions			*1 392*				*1 392*				*1 392*
Rest of the world				*927*			*927*				*927*

10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

End-2009 data — *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)											
AF.5 SHARES AND OTHER EQUITY		**35 911**	**5 890**				**41 801**	**4 625**		**4 625**	**46 426**
By instruments											
Quoted shares		22 074	2 812				24 886	3 403		3 403	28 289
Unquoted shares		5 682	724				6 405	569		569	6 974
Other equity		283	36				319	28		28	348
Mutual funds shares		7 184	2 230				9 413	556		556	9 970
Shares issued by investment companies		689	88				777	69		69	846
By counterpart sectors											
Non-financial corporations		*5 954*					*5 954*	*452*		*452*	*6 406*
Financial institutions		*13 539*	*2 230*				*15 768*	*3 943*		*3 943*	*19 711*
Monetary financial institutions		*9 739*	*590*				*10 329*	*-6 805*		*-6 805*	*3 524*
Non-monetary financial institutions		*3 800*	*1 640*				*5 439*	*10 747*		*10 747*	*16 187*
Rest of the world		*16 418*	*3 660*				*20 079*	*231*		*231*	*20 309*
AF.6 INSURANCE TECHNICAL RESERVES			**16 614**				**16 614**				**16 614**
By instruments											
Prepay of premiums & reserves for outs. claims			16 614				16 614				16 614
By counterpart sectors											
Financial institutions			*10 770*				*10 770*				*10 770*
Monetary financial institutions											
Non-monetary financial institutions			*10 770*				*10 770*				*10 770*
Rest of the world			*5 845*				*5 845*				*5 845*
AF.7 OTHER ACCOUNTS RECEIVABLE			**6 924**	**8 340**		**6 779**	**22 042**	**-5 345**	**-5 345**		**16 697**
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits			6 924	8 340	-	6 779	22 042	-5 345	-5 345		16 697
II. ASSETS not included in FASE						**9 830**	**9 830**				
Fixed assets						9 830	9 830				

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabilities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corporations	Non profit insurance entit.	Insurance Compensa. Consor.	Pensions funds					Total	Hierarchy adjustments	Valuation	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
LIABILITIES ACCOUNTING BALANCE SHEET (=I+II)	**179 659**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 608**				
II. OUTSTANDING LIABILITIES included in FASE .	**179 661**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 610**	**-8 525**	**-8 525**		**348 085**
AF.2 CURRENCY AND DEPOSITS												
By instruments												
Transferable deposits												
Other deposits												
By counterpart sectors												
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
Rest of the world												
AF.3 SECURITIES OTHER THAN SHARES									**311**	**311**		**311**
By instruments												
Long term securities									311	311		311
By counterpart sectors												
Non-financial corporations									*311*	*311*		*311*
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
AF.4 LOANS					**11 576**			**11 576**	**-608**	**-608**		**10 969**
By instruments												
Short term loans					9 651			9 651	-507	-507		9 144
Long term loans					1 926			1 926	-101	-101		1 824
By counterpart sectors												
Non-financial corporations												
Financial institutions					*10 123*			*10 123*	*-608*	*-608*		*9 515*
Monetary financial institutions					*9 138*			*9 138*	*-608*	*-608*		*8 531*
Non-monetary financial institutions					*984*			*984*				*984*
Households and non-profit institutions												
Rest of the world					*1 454*			*1 454*				*1 454*

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities (Cont.)

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabilities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corporations	Non profit insurance entit.	Insurance Compensa. Consor.	Pensions funds					Total	Hierarchy adjustments	Valuation	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
OUTSTANDING LIABILITIES included in FASE (continuation)												
AF. 5 SHARES AND OTHERS EQUITY						**31 412**		**31 412**				**31 412**
By instruments												
Quoted shares						...		...	...		...	
Unquoted shares						...		...	...		...	31 412
By counterpart sectors												
Non-financial corporations						...		...	...		...	*5 825*
Financial institutions						...		...	...		...	*17 044*
Monetary financial institutions						...		...	...		...	*2 904*
Non-monetary financial institutions						...		...	...		...	*14 140*
Households and non-profit institutions						...		...	...		...	*1 458*
Rest of the world						...		...	...		...	*7 085*
AF.6 INSURANCE TECHNICAL RESERVES (1)	**179 661**	**28 006**	**6 142**	**85 946**				**299 756**	**-2**	**-2**		**299 754**
By instruments												
Life insurance reserves	129 833							129 833				129 833
Pension fund reserves held by	59	15 866		85 312				101 237				101 237
Prepay of premiums & reserves for outs. claims	49 769	12 141	6 142	634				68 686	-2	-2		68 684
By counterpart sectors												
Non-financial corporations	*22 277*		*3 693*					*25 969*				*25 969*
Financial institutions	*10 136*			*634*				*10 770*				*10 770*
Monetary financial institutions												
Non-monetary financial institutions	*10 136*			*634*				*10 770*				*10 770*
Households and non-profit institutions	*144 671*	*28 006*	*2 449*	*85 312*				*260 439*	*-2*	*-2*		*260 437*
Rest of the world	*2 578*							*2 578*				*2 578*
AF.7 OTHER ACCOUNTS RECEIVABLE					**10 270**		**3 595**	**13 866**	**-8 226**	**-8 226**		**5 640**
Trade credit												
Other accounts payable excluding trade credits					10 270		3 595	13 866	-8 226	-8 226		5 640
Memorandum item												
FASE's financial assets minus liabilities								**-9 831**	**10 543**	**442**	**10 101**	**713**

(1) The hierarchisation adjustments will be zero in the next update of FASE

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet	Technical provisions	Private insurance corporations	Technical provisions	Non-profit insurance entities				Insurance Compensation Consortium	Technical provisions	External pension funds Law 8/1987	Own funds
					Total	Technical provisions	DGSFP supervision (1)	Reg.Gvt. supervision				
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
	1=2a7= 8+13a15	2	3	4	5	6	7	8=9+10+ 11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
00		-6 608	450 068	75 511	18 355	-	18 355	37 461	10 391	27 070	19 695	374 557	646 250
01		-3 839	453 288	74 404	19 187	-	19 187	33 901	10 337	23 564	21 316	378 883	699 528
02		-3 106	478 870	94 725	23 999	-	23 999	40 884	10 345	30 539	29 842	384 145	749 288
03		-2 960	477 838	95 063	28 120	-	28 120	40 967	11 658	29 309	25 976	382 775	803 472
04		-364	502 297	112 409	36 581	-	36 581	42 138	11 333	30 805	33 690	389 888	861 420
05		11 229	519 993	126 514	39 978	-	39 978	50 665	12 696	37 969	35 870	393 479	930 566
06		22 144	514 089	121 921	39 066	-	39 066	62 124	13 237	48 887	20 731	392 168	1 007 974
07		21 620	508 534	124 736	42 720	-	42 720	70 954	13 867	57 087	11 062	383 798	1 080 807
08		-49 385	595 164	155 393	51 679	-	51 679	78 223	14 574	63 649	25 490	439 771	1 116 207
09		-118 237	749 228	180 527	63 274	-	63 274	85 093	13 853	71 240	32 161	568 700	1 079 034
10		-101 445	821 416	172 157	78 338	-	78 338	98 667	22 189	76 479	-4 848	649 259	1 080 913
11		-101 265	955 752	212 221	79 781	-	79 781	130 615	43 334	87 281	1 825	743 531	1 075 147
12		-108 903	1 186 518	295 540	185 030	64 302	120 728	103 610	39 789	63 820	6 901	890 978	1 055 158
13	P	-71 291	1 358 224	392 053	245 857	104 893	140 963	95 575	37 398	58 176	50 622	966 170	1 049 181
13 *Q2*	P	-32 097	1 295 211	344 806	209 200	79 932	129 268	107 039	38 784	68 254	28 567	950 405	1 048 339
Q3	P	-8 029	1 307 973	346 740	213 479	81 103	132 376	91 383	36 205	55 177	41 878	961 233	1 047 675
Q4	P	-21 897	1 358 224	392 053	245 857	104 893	140 963	95 575	37 398	58 176	50 622	966 170	1 049 181
14 *Q1*	P	-6 754	1 422 163	426 330	264 126	109 818	154 308	78 459	37 506	40 953	83 745	995 834	1 049 381
Q2	P	-29 478	1 493 537	480 941	276 691	116 671	160 021	98 689	36 878	61 811	105 561	1 012 596	1 050 611
Q3	A	-3 017	1 492 127	471 824	264 964	103 273	161 691	81 606	33 647	47 959	125 254	1 020 303	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
00		-1.0	69.6	11.7	2.8	-	2.8	5.8	1.6	4.2	3.0	58.0	646 250
01		-0.5	64.8	10.6	2.7	-	2.7	4.8	1.5	3.4	3.0	54.2	699 528
02		-0.4	63.9	12.6	3.2	-	3.2	5.5	1.4	4.1	4.0	51.3	749 288
03		-0.4	59.5	11.8	3.5	-	3.5	5.1	1.5	3.6	3.2	47.6	803 472
04		-0.0	58.3	13.0	4.2	-	4.2	4.9	1.3	3.6	3.9	45.3	861 420
05		1.2	55.9	13.6	4.3	-	4.3	5.4	1.4	4.1	3.9	42.3	930 566
06		2.2	51.0	12.1	3.9	-	3.9	6.2	1.3	4.9	2.1	38.9	1 007 974
07		2.0	47.1	11.5	4.0	-	4.0	6.6	1.3	5.3	1.0	35.5	1 080 807
08		-4.4	53.3	13.9	4.6	-	4.6	7.0	1.3	5.7	2.3	39.4	1 116 207
09		-11.0	69.4	16.7	5.9	-	5.9	7.9	1.3	6.6	3.0	52.7	1 079 034
10		-9.4	76.0	15.9	7.2	-	7.2	9.1	2.1	7.1	-0.4	60.1	1 080 913
11		-9.4	88.9	19.7	7.4	-	7.4	12.1	4.0	8.1	0.2	69.2	1 075 147
12		-10.3	112.4	28.0	17.5	6.1	11.4	9.8	3.8	6.0	0.7	84.4	1 055 158
13	P	-6.8	129.5	37.4	23.4	10.0	13.4	9.1	3.6	5.5	4.8	92.1	1 049 181
13 *Q2*	P	-3.1	123.5	32.9	20.0	7.6	12.3	10.2	3.7	6.5	2.7	90.7	1 048 339
Q3	P	-0.8	124.8	33.1	20.4	7.7	12.6	8.7	3.5	5.3	4.0	91.7	1 047 675
Q4	P	-2.1	129.5	37.4	23.4	10.0	13.4	9.1	3.6	5.5	4.8	92.1	1 049 181
14 *Q1*	P	-0.6	135.5	40.6	25.2	10.5	14.7	7.5	3.6	3.9	8.0	94.9	1 049 381
Q2	P	-2.8	142.2	45.8	26.3	11.1	15.2	9.4	3.5	5.9	10.0	96.4	1 050 611
Q3	A	-0.3	141.5	44.8	25.1	9.8	15.3	7.7	3.2	4.5	11.9	96.8	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

		Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
		Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		-6 608	-6 825	-3 211	584	2 844	-1.0	-1.1	-0.5	0.1	0.4	646 250
01		-3 839	-4 989	-4 330	-256	5 736	-0.5	-0.7	-0.6	-0.0	0.8	699 528
02		-3 106	-4 516	-3 653	-860	5 923	-0.4	-0.6	-0.5	-0.1	0.8	749 288
03		-2 960	-5 178	-3 834	-1 903	7 955	-0.4	-0.6	-0.5	-0.2	1.0	803 472
04		-364	-8 172	-689	112	8 385	-0.0	-0.9	-0.1	0.0	1.0	861 420
05		11 229	4 540	-2 677	-548	9 914	1.2	0.5	-0.3	-0.1	1.1	930 566
06		22 144	8 992	-608	759	13 001	2.2	0.9	-0.1	0.1	1.3	1 007 974
07		21 620	13 858	-2 580	-3 338	13 680	2.0	1.3	-0.2	-0.3	1.3	1 080 807
08		-49 385	-32 270	-19 125	-5 375	7 385	-4.4	-2.9	-1.7	-0.5	0.7	1 116 207
09		-118 237	-98 424	-21 681	-5 910	7 778	-11.0	-9.1	-2.0	-0.5	0.7	1 079 034
10		-101 445	-51 752	-40 209	-7 051	-2 433	-9.4	-4.8	-3.7	-0.7	-0.2	1 080 913
11		-101 265	-36 858	-54 838	-8 506	-1 063	-9.4	-3.4	-5.1	-0.8	-0.1	1 075 147
12		-108 903	-82 592	-19 447	3 307	-10 171	-10.3	-7.8	-1.8	0.3	-1.0	1 055 158
13	P	-71 291	-49 190	-15 932	5 474	-11 643	-6.8	-4.7	-1.5	0.5	-1.1	1 049 181
13 *Q1*	P	-9 268	-10 207	-2 660	1 138	2 461	-0.9	-1.0	-0.3	0.1	0.2	252 292
Q2	P	-32 097	-24 053	-6 575	251	-1 720	-3.1	-2.3	-0.6	0.0	-0.2	267 046
Q3	P	-8 029	-6 013	-498	2 492	-4 010	-0.8	-0.6	-0.0	0.2	-0.4	257 751
Q4	P	-21 897	-8 917	-6 199	1 593	-8 374	-2.1	-0.8	-0.6	0.2	-0.8	272 092
14 *Q1*	P	-6 754	-7 834	-3 461	1 273	3 268	-0.6	-0.7	-0.3	0.1	0.3	252 492
Q2	P	-29 478	-16 253	-8 227	-100	-4 898	-2.8	-1.5	-0.8	-0.0	-0.5	268 276
Q3	A	-3 017	-7 324	-665	3 561	1 411	-0.3	-0.7	-0.1	0.3	0.1	261 440

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
00		450 068	341 648	48 058	28 554	31 809	26 834	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01		453 288	341 879	51 143	29 196	31 070	26 389	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02		478 870	358 628	57 141	31 397	31 704	37 053	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03		477 838	353 574	61 782	33 147	29 335	33 071	12 754	10 233	10 885	28 120	382 775	320 504	49 028	22 914	18 450
04		502 297	371 877	66 172	34 965	29 284	39 938	14 118	10 811	10 961	36 581	389 888	331 939	52 054	24 153	18 323
05		519 993	376 568	74 965	39 125	29 335	44 771	17 085	13 591	11 089	39 978	393 479	331 797	57 880	25 535	18 246
06		514 089	362 164	80 622	42 536	28 768	35 795	21 496	14 965	10 599	39 066	392 168	326 369	59 126	27 570	18 169
07		508 534	347 003	86 217	46 321	28 993	28 134	25 121	16 936	11 825	42 720	383 798	318 869	61 096	29 385	17 169
08		595 164	414 756	101 186	50 769	28 454	45 896	27 538	18 994	11 286	51 679	439 771	368 860	73 647	31 775	17 169
09		749 228	545 395	121 058	55 075	27 699	57 726	28 622	20 375	10 531	63 274	568 700	487 670	92 435	34 700	17 169
10		821 416	577 276	155 620	59 781	28 739	25 719	32 201	24 328	11 571	78 338	649 259	551 557	123 419	35 453	17 169
11		955 752	659 607	202 941	64 890	28 313	35 369	57 855	28 071	11 145	79 781	743 531	624 238	145 086	36 819	17 169
12 *Q1*		991 606	694 684	206 290	64 004	26 627	37 379	56 080	25 768	9 459	80 862	782 059	657 306	150 210	38 236	17 169
Q2		992 258	685 405	207 856	65 118	33 879	3 228	35 827	18 759	16 711	106 042	811 691	682 176	172 029	46 360	17 169
Q3		1 020 204	717 463	211 874	64 213	26 654	19 988	40 602	19 062	9 459	106 810	824 285	697 475	171 272	45 152	17 195
Q4		1 186 518	870 534	224 287	62 776	28 921	108 431	35 880	18 769	11 733	120 728	890 978	762 104	188 406	44 007	17 188
13 *Q1*	P	1 239 277	918 681	231 107	62 107	27 383	119 574	37 656	17 147	10 195	124 355	930 350	799 107	193 450	44 960	17 188
Q2	P	1 295 211	960 736	237 302	62 090	35 082	139 955	40 153	17 549	17 881	129 268	950 405	820 781	197 149	44 542	17 202
Q3	P	1 307 973	979 093	241 021	60 492	27 366	145 519	41 285	17 384	10 177	132 376	961 233	833 574	199 737	43 108	17 190
Q4	P	1 358 224	1 022 128	248 128	59 677	28 290	184 058	38 367	17 562	11 103	140 963	966 170	838 070	209 761	42 115	17 187
14 *Q1*	P	1 422 163	1 079 750	256 868	58 366	27 179	213 673	31 905	16 453	9 991	154 308	995 834	866 077	224 964	41 913	17 188
Q2	P	1 493 537	1 131 872	263 470	59 776	38 419	246 661	35 263	17 781	21 216	160 021	1 012 596	885 211	228 207	41 995	17 203
Q3	P	1 492 127	1 142 342	266 177	56 624	26 985	250 405	34 108	15 835	9 785	161 691	1 020 303	891 936	232 068	40 789	17 200
Q4	A	...	...	...	...	...	...	...	...	...	154 293	1 033 857	895 852	236 747	38 363	17 188

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

			Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
			Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
			1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
00			69.6	52.9	7.4	4.4	4.9	4.2	1.3	1.4	2.0	2.8	58.0	48.7	6.1	3.1	2.9	646 250
01			64.8	48.9	7.3	4.2	4.4	3.8	1.1	1.3	1.8	2.7	54.2	45.1	6.2	2.9	2.7	699 528
02			63.9	47.9	7.6	4.2	4.2	4.9	1.4	1.3	1.8	3.2	51.3	42.9	6.2	2.9	2.5	749 288
03			59.5	44.0	7.7	4.1	3.7	4.1	1.6	1.3	1.4	3.5	47.6	39.9	6.1	2.9	2.3	803 472
04			58.3	43.2	7.7	4.1	3.4	4.6	1.6	1.3	1.3	4.2	45.3	38.5	6.0	2.8	2.1	861 420
05			55.9	40.5	8.1	4.2	3.2	4.8	1.8	1.5	1.2	4.3	42.3	35.7	6.2	2.7	2.0	930 566
06			51.0	35.9	8.0	4.2	2.9	3.6	2.1	1.5	1.1	3.9	38.9	32.4	5.9	2.7	1.8	1 007 974
07			47.1	32.1	8.0	4.3	2.7	2.6	2.3	1.6	1.1	4.0	35.5	29.5	5.7	2.7	1.6	1 080 807
08			53.3	37.2	9.1	4.5	2.5	4.1	2.5	1.7	1.0	4.6	39.4	33.0	6.6	2.8	1.5	1 116 207
09			69.4	50.5	11.2	5.1	2.6	5.3	2.7	1.9	1.0	5.9	52.7	45.2	8.6	3.2	1.6	1 079 034
10			76.0	53.4	14.4	5.5	2.7	2.4	3.0	2.3	1.1	7.2	60.1	51.0	11.4	3.3	1.6	1 080 913
11			88.9	61.4	18.9	6.0	2.6	3.3	5.4	2.6	1.0	7.4	69.2	58.1	13.5	3.4	1.6	1 075 147
12	*Q3*		96.1	67.6	20.0	6.0	2.5	1.9	3.8	1.8	0.9	10.1	77.6	65.7	16.1	4.3	1.6	1 061 450
	Q4		112.4	82.5	21.3	5.9	2.7	10.3	3.4	1.8	1.1	11.4	84.4	72.2	17.9	4.2	1.6	1 055 158
13	*Q1*	P	118.0	87.5	22.0	5.9	2.6	11.4	3.6	1.6	1.0	11.8	88.6	76.1	18.4	4.3	1.6	1 050 433
	Q2	P	123.5	91.6	22.6	5.9	3.3	13.4	3.8	1.7	1.7	12.3	90.7	78.3	18.8	4.2	1.6	1 048 339
	Q3	P	124.8	93.5	23.0	5.8	2.6	13.9	3.9	1.7	1.0	12.6	91.7	79.6	19.1	4.1	1.6	1 047 675
	Q4	P	129.5	97.4	23.6	5.7	2.7	17.5	3.7	1.7	1.1	13.4	92.1	79.9	20.0	4.0	1.6	1 049 181
14	*Q1*	P	135.5	102.9	24.5	5.6	2.6	20.4	3.0	1.6	1.0	14.7	94.9	82.5	21.4	4.0	1.6	1 049 381
	Q2	P	142.2	107.7	25.1	5.7	3.7	23.5	3.4	1.7	2.0	15.2	96.4	84.3	21.7	4.0	1.6	1 050 611
	Q3	P	141.5	108.4	25.2	5.4	2.6	23.8	3.2	1.5	0.9	15.3	96.8	84.6	22.0	3.9	1.6	1 054 300
	Q4	A	...	...	...	...	...	...	...	...	...	14.6	97.7	84.6	22.4	3.6	1.6	1 058 469

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

			General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
				Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
			10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00			374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01			378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02			384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03			382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04			389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05			393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06			392 168	326 369	17 169	309 200	59 126	-	59 126	27 570	-	27 570	18 169	21 897	-3 728
07			383 798	318 869	17 169	301 701	61 096	-	61 096	29 385	-	29 385	17 169	25 551	-8 383
08			439 771	368 860	17 169	351 691	73 647	-	73 647	31 775	-	31 775	17 169	34 511	-17 342
09			568 700	487 670	17 169	470 501	92 435	-	92 435	34 700	-	34 700	17 169	46 105	-28 937
10			649 259	551 557	17 169	534 388	123 419	-	123 419	35 453	-	35 453	17 169	61 170	-44 001
11			743 531	624 238	17 169	607 070	145 086	-	145 086	36 819	-	36 819	17 169	62 613	-45 444
12	*Q4*		890 978	762 104	60 934	701 170	188 406	-	188 406	44 007	-	44 007	17 188	59 794	-42 606
13	*Q1*	P	930 350	799 107	64 154	734 953	193 450	-	193 450	44 960	-	44 960	17 188	60 201	-43 013
	Q2	P	950 405	820 781	71 752	749 029	197 149	-	197 149	44 542	-	44 542	17 202	57 516	-40 314
	Q3	P	961 233	833 574	76 028	757 546	199 737	-	199 737	43 108	-	43 108	17 190	56 348	-39 158
	Q4	P	966 170	838 070	89 571	748 499	209 761	-	209 761	42 115	-	42 115	17 187	51 392	-34 205
14	*Q1*	P	995 834	866 077	102 285	763 792	224 964	-	224 964	41 913	-	41 913	17 188	52 023	-34 835
	Q2	P	1 012 596	885 211	107 182	778 029	228 207	-	228 207	41 995	-	41 995	17 203	52 839	-35 636
	Q3	P	1 020 303	891 936	112 757	779 179	232 068	-	232 068	40 789	-	40 789	17 200	48 934	-31 734
	Q4	A	1 033 857	895 852	113 430	782 422	236 747	-	236 747	38 363	-	38 363	17 188	40 864	-23 676

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

			General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
				Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government(Fondo de Reserva de la Seguridad Social and rest (c)	Debt net of financial assets vis-à-vis General Government
			10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00			58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
01			54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
02			51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
03			47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04			45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1
05			42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5
06			38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07			35.5	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8
08			39.4	33.0	1.5	31.5	6.6	-	6.6	2.8	-	2.8	1.5	3.1	-1.6
09			52.7	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7
10			60.1	51.0	1.6	49.4	11.4	-	11.4	3.3	-	3.3	1.6	5.7	-4.1
11			69.2	58.1	1.6	56.5	13.5	-	13.5	3.4	-	3.4	1.6	5.8	-4.2
13	*Q1*	P	88.6	76.1	6.1	70.0	18.4	-	18.4	4.3	-	4.3	1.6	5.7	-4.1
	Q2	P	90.7	78.3	6.8	71.4	18.8	-	18.8	4.2	-	4.2	1.6	5.5	-3.8
	Q3	P	91.7	79.6	7.3	72.3	19.1	-	19.1	4.1	-	4.1	1.6	5.4	-3.7
	Q4	P	92.1	79.9	8.5	71.3	20.0	-	20.0	4.0	-	4.0	1.6	4.9	-3.3
14	*Q1*	P	94.9	82.5	9.7	72.8	21.4	-	21.4	4.0	-	4.0	1.6	5.0	-3.3
	Q2	P	96.4	84.3	10.2	74.1	21.7	-	21.7	4.0	-	4.0	1.6	5.0	-3.4
	Q3	P	96.8	84.6	10.7	73.9	22.0	-	22.0	3.9	-	3.9	1.6	4.6	-3.0
	Q4	A	97.7	84.6	10.7	73.9	22.4	-	22.4	3.6	-	3.6	1.6	3.9	-2.2

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

			Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Vis-à-vis other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00			12 334	6 608	10 412	282	10 130	-4 686	-5 692	388	-6 080	-669	-37	-	1 713
01			4 326	3 839	-1 693	626	-2 319	2 180	3 520	54	3 467	-680	-199	-	-461
02			5 262	3 106	15 256	4 822	10 435	-13 100	-5 340	-8	-5 333	-4 814	-1 084	-1 647	-215
03			-1 370	2 960	1 032	5 409	-4 377	-5 362	-146	-1 313	1 168	-4 095	-793	-	-328
04			7 113	364	19 306	8 105	11 200	-12 557	-1 475	325	-1 800	-8 430	-727	-	-1 925
05			3 591	-11 229	26 575	4 696	21 880	-11 755	-7 791	-1 363	-6 428	-3 333	64	-	-695
06			-1 311	-22 144	31 074	-410	31 483	-10 241	-12 135	-541	-11 594	951	-178	-	1 122
07			-8 370	-21 620	26 248	4 216	22 032	-12 998	-9 222	-630	-8 592	-3 586	-166	-295	270
08			55 973	49 385	23 585	9 647	13 938	-16 997	-7 098	-707	-6 391	-8 940	-352	-63	-543
09			128 929	118 237	35 866	10 902	24 964	-25 174	-6 212	722	-6 934	-11 623	-129	-48	-7 161
10			80 559	101 445	7 871	23 261	-15 390	-28 758	-14 570	-8 336	-6 234	-14 925	72	-40	705
11			94 272	101 265	21 958	22 587	-629	-28 951	-30 925	-21 145	-9 780	-1 442	337	849	2 230
12			147 447	108 903	117 258	100 469	16 788	-78 713	28 663	3 544	25 118	-104 014	313	-1 300	-2 376
13		P	75 193	71 291	60 385	58 729	1 656	-56 483	8 275	2 391	5 884	-61 120	281	-172	-3 747
13	*Q1*	P	39 372	9 268	29 875	10 584	19 291	230	11 035	640	10 395	-11 224	36	-77	460
	Q2	P	20 055	32 097	14 662	12 711	1 951	-26 705	-11 533	365	-11 897	-13 075	221	-95	-2 222
	Q3	P	10 828	8 029	-7 417	1 725	-9 143	10 216	14 667	2 579	12 088	-4 304	-15	-	-131
	Q4	P	4 938	21 897	23 265	33 710	-10 444	-40 224	-5 894	-1 193	-4 701	-32 516	39	-	-1 853
14	*Q1*	P	29 663	6 754	24 829	18 515	6 314	-1 919	16 995	-107	17 103	-18 407	-1	-	-507
	Q2	P	16 762	29 478	23 416	12 232	11 184	-36 132	-20 165	628	-20 793	-12 860	37	-26	-3 118
	Q3	A	7 707	3 017	-5 520	2 885	-8 405	10 210	16 857	3 230	13 626	-4 967	21	-	-1 701

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1.9	1.0	1.6	0.0	1.6	-0.7	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02		0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03		-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04		0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05		0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06		-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07		-0.8	-2.0	2.4	0.4	2.1	-1.2	-0.9	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08		5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09		11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10		7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11		8.8	9.4	2.0	2.1	-0.1	-2.7	-2.9	-2.0	-0.9	-0.1	0.0	0.1	0.2
12		14.0	10.3	11.1	9.5	1.6	-7.5	2.7	0.3	2.4	-9.9	0.0	-0.1	-0.2
13	P	7.2	6.8	5.8	5.6	0.2	-5.4	0.8	0.2	0.6	-5.8	0.0	-0.0	-0.4
13 *Q1*	P	3.8	0.9	2.8	1.0	1.8	0.0	1.1	0.1	1.0	-1.1	0.0	-0.0	0.0
Q2	P	1.9	3.1	1.4	1.2	0.2	-2.5	-1.1	0.0	-1.1	-1.2	0.0	-0.0	-0.2
Q3	P	1.0	0.8	-0.7	0.2	-0.9	1.0	1.4	0.2	1.2	-0.4	-0.0	-	-0.0
Q4	P	0.5	2.1	2.2	3.2	-1.0	-3.8	-0.6	-0.1	-0.4	-3.1	0.0	-	-0.2
14 *Q1*	P	2.8	0.6	2.3	1.8	0.6	-0.2	1.6	-0.0	1.6	-1.7	-0.0	-	-0.0
Q2	P	1.6	2.8	2.2	1.2	1.1	-3.4	-1.9	0.1	-2.0	-1.2	0.0	-0.0	-0.3
Q3	A	0.7	0.3	-0.5	0.3	-0.8	1.0	1.6	0.3	1.3	-0.5	0.0	-	-0.2

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument									By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units
		1=2+4+7+8+9+10+11	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00		10 412	11 095	8 351	716	58	658	741	-3 219	-	-122	1 202	10 362	282	49
01		-1 693	-2 496	-17 060	782	75	708	2 219	-3 648	-	-131	1 582	-1 860	626	166
02		15 256	8 116	1 785	4 708	189	4 519	1 785	-1 799	-	-164	2 610	14 998	4 822	258
03		1 032	-4 203	1 767	4 091	-298	4 389	1 626	193	-	-171	-506	988	5 409	44
04		19 306	6 131	-1 817	9 358	1 019	8 339	2 126	-443	-	-123	2 257	18 044	8 105	1 262
05		26 575	11 377	-695	7 928	508	7 419	1 362	463	-	-7	5 452	22 022	4 696	4 553
06		31 074	13 343	1 780	9 545	-1 372	10 917	2 150	258	-	-3	5 781	19 984	-410	11 089
07		26 248	12 168	2 973	9 748	527	9 221	3 540	504	-	-9	298	19 568	4 216	6 680
08		23 585	819	740	19 159	510	18 649	3 479	838	-	27	-737	20 479	9 647	3 106
09		35 866	17 814	12 463	6 210	-38	6 248	8 742	344	-	45	2 710	44 639	10 902	-8 773
10		7 871	-24 635	-21 896	9 476	2 525	6 951	6 278	8 251	-	-31	8 533	10 476	23 261	-2 605
11		21 958	-17 606	-3 911	-6 631	-1 506	-5 125	11 520	-478	-	37	35 114	16 608	22 587	5 349
12		117 258	7 170	3 584	-5 511	3 006	-8 517	111 179	3 489	-	165	766	101 870	100 469	15 388
13	P	60 759	-13 276	-6 893	-9 523	-3 370	-6 153	74 493	1 839	-	177	7 049	52 945	58 729	7 814
13 *Q1*	P	29 875	17 574	-753	916	1 354	-438	11 025	1 453	-	70	-1 163	29 267	10 584	607
Q2	P	14 662	-3 148	1 316	-1 026	-31	-995	15 800	-627	-	19	3 644	10 810	12 711	3 852
Q3	P	-7 417	-3 871	30	-2 972	-185	-2 787	7 321	93	-	18	-8 007	-7 892	1 725	475
Q4	P	23 639	-23 831	-7 486	-6 442	-4 509	-1 932	40 347	920	-	70	12 575	20 759	33 710	2 880
14 *Q1*	P	24 872	11 546	-291	1 018	2 061	-1 042	16 601	624	-	-	-4 918	24 865	18 515	6
Q2	P	23 450	9 832	3 072	-440	-3 065	2 626	13 193	2 312	-	-	-1 448	22 101	12 232	1 349
Q3	A	-5 475	-7 293	-4 771	-3 756	1 885	-5 641	10 917	-922	-	-	-4 420	-5 739	2 885	264
Q4	A	-1 013	-3 103	-72	-10 531	-2 743	-7 788	5 261	-787	-	-	8 148	-1 597	-1 855	585

Note: Table compiled following the ESA 2010 methodology.

11.11 Net increase in liabilities

EUR millions

		Total	By instrument								By counterpart sector		
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares and equities	Other accounts payable	Residents	Of which: Vis-á-vis other General Government units	Rest of the world
				Total	Short-term	Long-term	Total	Short-term	Long-term					
		1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13
00		17 020	-49	10 966	-8 567	19 533	410	427	-17	-	5 692	-18 696	282	35 715
01		2 146	-73	5 259	-5	5 265	480	990	-510	-	-3 520	-9 565	626	11 711
02		18 362	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 340	8 105	4 822	10 257
03		3 992	173	2 806	871	1 935	867	493	374	-	146	11 886	5 409	-7 895
04		19 670	236	10 078	-366	10 443	7 881	47	7 835	-	1 475	-7 924	8 105	27 594
05		15 346	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 791	12 415	4 696	2 932
06		8 930	266	-3 892	-1 098	-2 793	420	292	128	-	12 135	-1 497	-410	10 427
07		4 628	243	-4 701	14 860	-19 560	-136	69	-205	-	9 222	17 883	4 216	-13 255
08		72 970	113	52 603	26 818	25 785	13 156	3 161	9 995	-	7 098	58 425	9 647	14 544
09		154 103	48	132 958	33 875	99 082	12 635	1 686	10 949	2 250	6 212	96 036	10 902	58 067
10		109 316	116	75 706	-15 184	90 890	18 925	-1 337	20 262	-	14 570	82 962	23 261	26 354
11		123 223	101	75 357	3 360	71 997	16 839	6 794	10 045	-	30 925	130 386	22 587	-7 163
12		226 161	-4	65 990	-9 658	75 648	188 837	-93	188 930	-	-28 663	164 045	100 469	62 115
13	P	132 050	15	89 674	15 481	74 193	50 261	-3 061	53 322	-	-7 901	62 385	58 729	69 664
13 *Q1*	P	39 143	-9	37 101	2 319	34 782	13 086	27	13 058	-	-11 035	34 513	10 584	4 630
Q2	P	46 759	2	34 204	4 983	29 221	1 021	2 705	-1 684	-	11 533	45 583	12 711	1 176
Q3	P	612	40	8 526	6 404	2 122	6 712	-1 157	7 869	-	-14 667	-17 447	1 725	18 059
Q4	P	45 536	-18	9 843	1 775	8 068	29 443	-4 636	34 079	-	6 268	-263	33 710	45 799
14 *Q1*	P	31 197	30	24 917	-4 297	29 215	23 631	-1 359	24 990	-	-17 382	29 380	18 515	1 816
Q2	P	52 337	77	20 096	-840	20 936	12 555	826	11 729	-	19 608	36 060	12 232	16 277
Q3	A	-2 230	60	7 060	1 388	5 673	7 234	130	7 104	-	-16 584	1 876	2 885	-4 105
Q4	A	22 271	-16	1 323	797	525	10 030	-9	10 038	-	10 935	18 070	-1 855	4 201

Note: Table compiled following the ESA 2010 methodology.

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00		374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01		378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02		384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03		382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04		389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05		393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06		392 168	38.9	3 064	321 797	11 686	310 110	67 308	4 859	62 448	39 066
07		383 798	35.5	3 307	313 618	26 307	287 312	66 873	4 928	61 945	42 720
08		439 771	39.4	3 420	356 381	53 033	303 348	79 970	8 089	71 881	51 679
09		568 700	52.7	3 468	472 678	86 395	386 283	92 555	9 775	82 780	63 274
10		649 259	60.1	3 584	534 226	68 929	465 297	111 449	8 438	103 011	78 338
11		743 531	69.2	3 685	610 699	74 185	536 514	129 146	15 232	113 915	79 781
12 *Q3*		824 285	77.6	3 690	647 857	57 469	590 387	172 738	17 178	155 560	110 428
Q4		890 978	84.4	3 681	669 887	60 576	609 311	217 409	15 139	202 270	185 030
13 *Q1*	P	930 350	88.6	3 672	707 095	61 380	645 715	219 583	15 166	204 417	196 355
Q2	P	950 405	90.7	3 674	739 422	66 263	673 158	207 309	17 871	189 438	209 200
Q3	P	961 233	91.7	3 714	750 773	72 755	678 018	206 745	16 714	190 031	213 479
Q4	P	966 170	92.1	3 696	765 746	78 977	686 769	196 728	12 078	184 649	245 857
14 *Q1*	P	995 834	94.9	3 726	788 962	72 474	716 487	203 146	10 720	192 426	264 126
Q2	P	1 012 596	96.4	3 804	804 833	74 652	730 181	203 959	11 546	192 413	276 691
Q3	P	1 020 303	96.8	3 863	815 106	74 078	741 029	201 333	11 676	189 657	264 964
Q4	A	1 033 857	97.7	3 847	825 101	77 611	747 490	204 908	11 668	193 240	261 086

Note: Table compiled following the ESA 2010 methodology.The debt calculated on the basis of EDP methodology does not include other liabilities not included in this table. In addition to EDP liabilities, Spanish general government has liabilities in the form of trade credits and other accounts payable. The Banco de España publishes these liabilities in column 7 of table 11.1 of the Boletín Estadístico (http://www.bde.es/webbde/es/estadis/infoest/a1101e.pdf)

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity			
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12
00		374 557	230 413	187 476	14 450	42 937	144 145	364 220	10 338	66 962	6 438	247 645	53 513
01		378 883	222 285	181 924	13 952	40 361	156 598	369 057	9 827	63 089	7 427	255 443	52 924
02		384 145	217 826	184 546	16 305	33 280	166 319	376 268	7 877	73 351	6 612	250 427	53 754
03		382 775	231 631	191 760	18 626	39 871	151 144	375 862	6 913	69 332	7 105	252 109	54 229
04		389 888	214 655	172 904	20 029	41 750	175 233	384 732	5 156	67 133	7 152	253 326	62 277
05		393 479	207 687	173 202	21 023	34 485	185 792	389 387	4 092	64 729	5 165	259 055	64 530
06		392 168	195 771	159 170	19 013	36 601	196 397	389 122	3 046	64 427	5 457	257 370	64 914
07		383 798	200 346	163 411	18 292	36 935	183 452	381 338	2 460	65 930	5 511	247 689	64 669
08		439 771	232 639	180 843	20 342	51 796	207 132	436 803	2 969	86 080	8 672	270 301	74 718
09		568 700	322 932	247 277	23 263	75 655	245 768	564 575	4 125	123 443	10 358	349 235	85 664
10		649 259	371 640	269 194	26 106	102 446	277 619	645 235	4 024	129 226	9 021	404 999	106 012
11		743 531	475 831	336 037	35 313	139 794	267 700	739 786	3 745	140 101	15 815	470 598	117 016
12 *Q3*		824 285	555 786	391 080	37 492	164 706	268 499	820 573	3 712	130 004	17 974	517 852	158 453
Q4		890 978	557 551	395 926	37 602	161 624	333 427	887 479	3 499	145 703	15 746	524 184	205 345
13 *Q1*	P	930 350	591 767	431 965	37 546	159 802	338 584	926 990	3 360	151 593	15 780	555 502	207 476
Q2	P	950 405	617 608	465 221	36 283	152 387	332 797	947 056	3 349	160 310	18 440	579 111	192 543
Q3	P	961 233	616 541	461 022	37 784	155 519	344 692	957 655	3 578	167 481	17 284	583 292	193 175
Q4	P	966 170	589 922	425 605	37 852	164 317	376 249	962 757	3 413	170 173	12 680	595 573	187 744
14 *Q1*	P	995 834	608 564	454 654	38 777	153 909	387 270	992 425	3 409	167 617	11 347	621 345	195 525
Q2	P	1 012 596	592 358	459 567	38 114	132 791	420 238	1 009 177	3 419	171 613	12 173	633 220	195 590
Q3	P	1 020 303	606 688	456 098	38 578	150 590	413 615	1 017 089	3 214	172 479	12 294	642 628	192 902
Q4	A	1 033 857	-	-	-	-	-	1 031 239	2 618	176 871	12 298	648 231	196 458

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
00		14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01		15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02		16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03		20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04		19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05		20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06		25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07		31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08		35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 207
09		43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 034
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 913
11		49 188	31 677	9 551	7 960	-	4.6	2.9	0.9	0.7	-	1 075 147
12 *Q1*		49 257	32 556	8 784	7 917	-	4.6	3.0	0.8	0.7	-	1 071 087
Q2		49 675	33 087	8 835	7 754	-	4.7	3.1	0.8	0.7	-	1 065 198
Q3		50 202	33 838	8 610	7 753	-	4.7	3.2	0.8	0.7	-	1 061 450
Q4		47 472	33 436	7 106	6 930	-	4.5	3.2	0.7	0.7	-	1 055 158
13 *Q1*	P	47 397	33 780	7 024	6 593	-	4.5	3.2	0.7	0.6	-	1 050 433
Q2	P	46 809	33 462	6 859	6 488	-	4.5	3.2	0.7	0.6	-	1 048 339
Q3	P	46 617	33 680	6 578	6 359	-	4.4	3.2	0.6	0.6	-	1 047 675
Q4	P	45 947	33 392	6 133	6 421	-	4.4	3.2	0.6	0.6	-	1 049 181
14 *Q1*	P	44 774	33 162	5 702	5 910	-	4.3	3.2	0.5	0.6	-	1 049 381
Q2	P	43 841	32 966	5 727	5 148	-	4.2	3.1	0.5	0.5	-	1 050 611
Q3	P	43 682	33 011	5 735	4 935	-	4.1	3.1	0.5	0.5	-	1 054 300
Q4	A	43 637	33 143	5 522	4 972	-	4.1	3.1	0.5	0.5	-	1 058 469

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

Secretaría General del Tesoro y Política Financiera and IGAE *EUR millions*

		Balance	Spain resources / European Union uses										Spain uses / European Union resources				
			Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
01		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
02		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
03		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	P	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
14 *J-F*	P	1 131	5 033	4 575	-	-	-	4	9	413	6	25	3 901	157	456	3 131	157
15 *J-F*	P	1 680	4 891	4 580	-	-	-	2	88	138	61	22	3 210	191	545	2 352	122
14 *Mar*	P	726	1 649	113	256	-	-	28	787	26	427	12	923	102	114	705	1
Apr	P	-366	547	65	240	-	-	2	234	1	-	5	913	94	114	705	-
May	P	123	1 021	160	46	-	-	40	648	105	14	10	899	85	114	705	-6
Jun	P	-341	475	48	102	1	-	0	255	3	57	9	816	78	103	635	0
Jul	P	-663	101	63	-	0	-	0	3	20	-	15	765	88	80	494	103
Aug	P	-22	562	214	103	-	-	10	226	-	-	8	584	91	68	423	0
Sep	P	-358	75	32	0	-	-	1	33	-	3	5	433	105	46	282	1
Oct	P	-314	198	-	-	-	-	25	56	-	109	8	512	102	57	353	-
Nov	P	-614	268	9	-	-	-	4	228	9	9	8	882	121	103	635	23
Dec	P	-919	610	209	217	8	-	108	55	17	-	-4	1 529	111	69	1 345	3
15 *Jan*	P	1 401	2 456	2 200	-	-	-	0	78	97	61	20	1 054	95	122	716	122
Feb	P	279	2 435	2 381	-	-	-	2	10	41	-	2	2 156	97	424	1 636	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1
a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

Table 11.3
See notes to Table 11.1 and 11.2.

Table 11.4
See notes to Table 11.1

Table 11.5
See notes to Table 11.2

Table 11.6
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.6.

Table 11.8
a. Annual change in column 11 of Table 11.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 11.10.
d. Includes effects such as those produced by the reclassification of institutional units or financial items.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.8.

Table 11.12
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

			Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
					Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
							Total	Held by other General Government units	Rest			
			1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00			-6 825	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250
01			-4 989	341 879	26 389	-	6 349	507	5 842	20 040	315 490	699 528
02			-4 516	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288
03			-5 178	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472
04			-8 172	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420
05			4 540	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566
06			8 992	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974
07			13 858	347 003	28 134	-	18 051	4 049	14 001	10 084	318 869	1 080 807
08			-32 270	414 756	45 896	-	21 577	4 818	16 759	24 318	368 860	1 116 207
09			-98 424	545 395	57 726	-	26 853	4 034	22 819	30 873	487 670	1 079 034
10			-51 752	577 276	25 719	-	29 348	5 399	23 949	-3 629	551 557	1 080 913
11			-36 858	659 607	35 369	-	30 376	4 767	25 609	4 993	624 238	1 075 147
12			-82 592	870 534	108 431	64 302	33 819	4 619	29 201	10 309	762 104	1 055 158
13		P	-49 190	1 022 128	184 058	104 893	31 324	5 192	26 132	47 841	838 070	1 049 181
13	*Q1*	P	-10 207	918 681	119 574	72 000	27 874	5 326	22 548	19 700	799 107	1 050 433
	Q2	P	-24 053	960 736	139 955	79 932	31 387	6 310	25 078	28 636	820 781	1 048 339
	Q3	P	-6 013	979 093	145 519	81 103	23 993	5 089	18 904	40 423	833 574	1 047 675
	Q4	P	-8 917	1 022 128	184 058	104 893	31 324	5 192	26 132	47 841	838 070	1 049 181
14	*Q1*	P	-7 834	1 079 750	213 673	109 818	24 900	6 681	18 219	78 955	866 077	1 049 381
	Q2	P	-16 253	1 131 872	246 661	116 671	30 379	7 433	22 946	99 611	885 211	1 050 611
	Q3	A	-7 324	1 142 342	250 405	103 273	28 663	5 605	23 058	118 470	891 936	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

			Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
					Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
							Total	Held by other General Government units	Rest			
			1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00			-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250
01			-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528
02			-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288
03			-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472
04			-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420
05			0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566
06			0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974
07			1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807
08			-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 207
09			-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 034
10			-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 913
11			-3.4	61.4	3.3	-	2.8	0.4	2.4	0.5	58.1	1 075 147
12			-7.8	82.5	10.3	6.1	3.2	0.4	2.8	1.0	72.2	1 055 158
13		P	-4.7	97.4	17.5	10.0	3.0	0.5	2.5	4.6	79.9	1 049 181
13	*Q1*	P	-1.0	87.5	11.4	6.9	2.7	0.5	2.1	1.9	76.1	1 050 433
	Q2	P	-2.3	91.6	13.4	7.6	3.0	0.6	2.4	2.7	78.3	1 048 339
	Q3	P	-0.6	93.5	13.9	7.7	2.3	0.5	1.8	3.9	79.6	1 047 675
	Q4	P	-0.8	97.4	17.5	10.0	3.0	0.5	2.5	4.6	79.9	1 049 181
14	*Q1*	P	-0.7	102.9	20.4	10.5	2.4	0.6	1.7	7.5	82.5	1 049 381
	Q2	P	-1.5	107.7	23.5	11.1	2.9	0.7	2.2	9.5	84.3	1 050 611
	Q3	A	-0.7	108.4	23.8	9.8	2.7	0.5	2.2	11.2	84.6	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00			11 451	6 825	5 526	-83	5 609	-900	-3 054	367	-3 421	-	-116	-	2 271
01			676	4 989	-5 983	133	-6 116	1 670	1 966	-247	2 213	-	-262	-	-34
02			6 085	4 516	4 664	-380	5 045	-3 095	-635	-287	-347	-	-941	-1 647	127
03			-1 071	5 178	-6 233	-121	-6 112	-16	580	-1 084	1 664	-	-648	-	52
04			11 436	8 172	4 956	38	4 918	-1 693	551	87	464	-	-692	-	-1 551
05			-143	-4 540	6 250	-1	6 251	-1 852	-1 466	-1 302	-165	-	-3	-	-383
06			-5 428	-8 992	7 893	41	7 851	-4 328	-5 624	-602	-5 022	-	-110	-	1 405
07			-7 500	-13 858	7 825	45	7 780	-1 466	-1 894	-354	-1 539	-	-60	-64	552
08			49 991	32 270	21 630	286	21 344	-3 909	-3 321	-769	-2 552	-	-408	-63	-117
09			118 810	98 424	31 767	-114	31 881	-11 382	-4 516	785	-5 300	-	-152	-48	-6 666
10			63 887	51 752	13 731	8 503	5 228	-1 596	-3 128	-1 365	-1 763	-	-41	-40	1 612
11			72 682	36 858	32 922	21 529	11 393	2 902	-1	632	-633	-	129	-46	2 823
12			137 865	82 592	123 127	103 455	19 672	-67 854	-1 098	148	-1 247	-64 302	202	-1 300	-1 356
13		P	75 966	49 190	69 183	66 804	2 379	-42 407	1 863	-573	2 435	-40 591	217	-172	-3 722
13	*Q1*	P	37 003	10 207	27 453	9 363	18 090	-656	6 704	-708	7 412	-7 698	3	-77	411
	Q2	P	21 674	24 053	8 903	14 348	-5 445	-11 282	-1 169	-983	-185	-7 932	222	-95	-2 308
	Q3	P	12 793	6 013	2 069	4 102	-2 033	4 711	5 829	1 221	4 608	-1 171	-9	-	62
	Q4	P	4 496	8 917	30 758	38 990	-8 232	-35 179	-9 502	-103	-9 399	-23 790	1	-	-1 887
14	*Q1*	P	28 007	7 834	19 342	16 474	2 868	831	6 831	-1 489	8 320	-4 924	2	-	-1 077
	Q2	P	19 134	16 253	17 887	10 721	7 167	-15 006	-4 873	-752	-4 120	-6 853	28	-26	-3 283
	Q3	A	6 725	7 324	2 909	8 601	-5 692	-3 507	1 238	1 828	-591	-4 368	-12	-	-365

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00			1.8	1.1	0.9	-0.0	0.9	-0.1	-0.5	0.1	-0.5	-	-0.0	-	0.4
01			0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02			0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
03			-0.1	0.6	-0.8	-0.0	-0.8	-0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04			1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
05			-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06			-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
07			-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
08			4.5	2.9	1.9	0.0	1.9	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09			11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
10			5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
11			6.8	3.4	3.1	2.0	1.1	0.3	-0.0	0.1	-0.1	0.0	0.0	-0.0	0.3
12			13.1	7.8	11.7	9.8	1.9	-6.4	-0.1	0.0	-0.1	-6.1	0.0	-0.1	-0.1
13		P	7.2	4.7	6.6	6.4	0.2	-4.0	0.2	-0.1	0.2	-3.9	0.0	-0.0	-0.4
13	*Q1*	P	3.5	1.0	2.6	0.9	1.7	-0.1	0.6	-0.1	0.7	-0.7	0.0	-0.0	0.0
	Q2	P	2.1	2.3	0.8	1.4	-0.5	-1.1	-0.1	-0.1	-0.0	-0.8	0.0	-0.0	-0.2
	Q3	P	1.2	0.6	0.2	0.4	-0.2	0.4	0.6	0.1	0.4	-0.1	-0.0	-	0.0
	Q4	P	0.4	0.8	2.9	3.7	-0.8	-3.4	-0.9	-0.0	-0.9	-2.3	0.0	-	-0.2
14	*Q1*	P	2.6	0.7	1.8	1.6	0.3	0.1	0.6	-0.1	0.8	-0.5	0.0	-	-0.1
	Q2	P	1.8	1.5	1.7	1.0	0.7	-1.4	-0.5	-0.1	-0.4	-0.6	0.0	-0.0	-0.3
	Q3	A	0.6	0.7	0.3	0.8	-0.5	-0.3	0.1	0.2	-0.1	-0.4	-0.0	-	-0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		5 526	6 407	6 038	4	366	-	-	-	751	-3 085	-	-112	1 565	-83
01		-5 983	-5 632	-20 114	-822	15 304	-	-	-	2 217	-3 850	-	-106	1 388	133
02		4 664	2 603	5	259	2 339	-	-	-	1 787	-2 016	-	-129	2 420	-380
03		-6 233	-5 730	523	429	-6 682	-	-	-	1 625	-603	-	-109	-1 417	-121
04		4 956	2 028	158	487	1 384	-	-	-	2 113	-901	-	-82	1 798	38
05		6 250	3 142	278	1 587	1 276	-	-	-	1 351	-378	-	-31	2 166	-1
06		7 893	2 643	631	1 431	581	-	-	-	2 150	-229	-	-22	3 350	41
07		7 825	3 840	-195	2 237	1 798	-	-	-	3 528	275	-	-6	188	45
08		21 630	11 611	2 887	748	7 976	7 223	-	7 223	3 392	406	-	43	-1 045	286
09		31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	8 396	7	-	-60	1 538	-114
10		13 731	-9 361	-10 789	-484	1 912	-	-	-	6 043	8 381	-	-156	8 825	8 503
11		32 922	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	11 547	-343	-	-93	34 344	21 529
12		123 127	5 335	4 210	-267	1 392	2 101	4 681	-2 580	111 204	3 461	-	-61	1 087	103 455
13	P	69 183	-14 495	-5 896	4 592	-13 191	-1 494	-2 931	1 438	74 957	1 785	-	-48	8 477	66 804
13 *Q1*	P	27 453	15 328	-235	1 424	14 139	674	-1 120	1 794	11 141	1 444	-	-17	-1 118	9 363
Q2	P	8 903	-10 169	-2 586	-784	-6 799	1 572	534	1 038	15 917	-645	-	-20	2 248	14 348
Q3	P	2 069	887	2 068	468	-1 649	-1 749	-1 193	-556	7 438	157	-	-6	-4 659	4 102
Q4	P	30 758	-20 541	-5 143	3 483	-18 881	-1 991	-1 153	-838	40 461	829	-	-5	12 006	38 990
14 *Q1*	P	19 342	8 348	80	-2 032	10 300	602	-418	1 020	16 626	524	-	-	-6 758	16 474
Q2	P	17 887	3 612	-387	5 956	-1 956	194	-501	695	13 217	2 288	-	-	-1 425	10 721
Q3	A	2 909	-4 769	-25	-494	-4 250	187	67	120	10 942	-938	-	-	-2 514	8 601

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01		315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02		321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03		320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04		331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05		331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06		326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07		318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08		368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11		624 238	58.1	3 685	607 970	68 639	539 331	12 583	525	12 058	62 613	62 613	-
12 *Q3*		697 475	65.7	3 690	643 645	55 863	587 782	50 140	2 569	47 571	63 260	63 260	-
Q4		762 104	72.2	3 681	664 457	57 217	607 240	93 965	2 577	91 389	59 794	59 794	-
13 *Q1*	P	799 107	76.1	3 672	698 955	61 570	637 385	96 480	2 701	93 778	60 201	60 201	-
Q2	P	820 781	78.3	3 674	733 545	67 499	666 045	83 562	2 635	80 928	57 516	57 516	-
Q3	P	833 574	79.6	3 714	743 961	74 790	669 170	85 899	2 905	82 994	56 348	56 348	-
Q4	P	838 070	79.9	3 696	757 475	77 670	679 805	76 899	709	76 190	51 392	51 392	-
14 *Q1*	P	866 077	82.5	3 726	778 036	73 631	704 405	84 315	616	83 699	52 023	52 023	-
Q2	P	885 211	84.3	3 804	796 468	73 195	723 274	84 939	689	84 251	52 839	52 839	-
Q3	P	891 936	84.6	3 863	805 556	75 618	729 938	82 517	429	82 088	48 934	48 934	-
Q4	A	895 852	84.6	3 847	808 871	77 345	731 526	83 133	337	82 796	40 864	40 864	-

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State	Other central government units								Central government debt according to the EDP held by other central government units
				Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Of which: MEDE loan	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+3-11	2	3=4+(6a10)	4	5	6	7	8	9	10	11
00		314 814	309 439	5 375	-	-	-	-	-	-	5 375	-
01		315 490	309 355	6 135	-	-	-	-	-	-	6 135	-
02		321 575	314 705	6 870	-	-	-	-	-	-	6 870	-
03		320 504	312 896	7 608	-	-	-	-	-	-	7 608	-
04		331 939	323 417	8 522	-	-	-	-	-	-	8 522	-
05		331 797	322 907	8 889	-	-	-	-	-	-	8 889	-
06		326 369	316 757	9 612	-	-	-	-	-	-	9 612	-
07		318 869	312 083	6 787	-	-	-	-	-	-	6 787	-
08		368 860	362 890	5 970	-	-	-	-	-	-	5 970	-
09		487 670	479 541	8 129	3 000	-	-	-	-	-	5 129	-
10		551 557	544 790	6 767	3 000	-	-	-	-	-	3 767	-
11		624 238	598 995	25 243	10 945	-	-	9 906	-	-	4 392	-
12 *Q1*		657 306	632 282	28 291	10 945	-	-	13 115	-	-	4 231	3 267
Q2		682 176	629 861	54 917	10 945	-	-	13 115	-	26 581	4 276	2 601
Q3		697 475	645 821	55 272	10 945	-	-	13 115	-	26 916	4 296	3 618
Q4		762 104	711 474	114 932	50 413	39 468	-	15 503	16 800	27 781	4 434	64 302
13 *Q1*	P	799 107	745 437	125 670	52 278	41 333	-	18 652	22 550	27 872	4 318	72 000
Q2	P	820 781	766 967	133 746	52 278	41 333	-	20 775	28 150	27 963	4 580	79 932
Q3	P	833 574	779 068	135 609	52 278	41 333	-	18 822	31 150	29 090	4 268	81 103
Q4	P	838 070	789 028	153 935	50 128	41 333	-	23 159	39 800	36 125	4 723	104 893
14 *Q1*	P	866 077	813 206	162 689	47 128	41 333	-	22 504	44 300	44 043	4 714	109 818
Q2	P	885 211	831 414	170 468	47 128	41 333	-	22 504	51 120	45 069	4 646	116 671
Q3	P	891 936	865 657	129 553	45 516	39 721	-	22 504	57 020	-	4 512	103 273
Q4	A	895 852	870 763	131 881	42 226	39 721	-	22 304	62 800	-	4 550	106 792

Note: Table compiled following the ESA 2010 methodology.

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees given (outstanding amount)	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
00		309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01		309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02		314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03		312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8
04		323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05		322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06		316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11		598 995	55.7	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12 *Q3*		645 821	60.8	3 690	622 354	57 063	565 290	19 778	-	19 778	130 906	12.3
Q4		711 474	67.4	3 681	643 940	62 627	581 314	63 853	-	63 853	168 165	15.9
13 *Q1*	P	745 437	71.0	3 672	675 372	65 813	609 559	66 393	-	66 393	176 356	16.8
Q2	P	766 967	73.2	3 674	695 099	72 274	622 825	68 194	-	68 194	171 133	16.3
Q3	P	779 068	74.4	3 714	706 102	78 340	627 762	69 252	-	69 252	169 363	16.2
Q4	P	789 028	75.2	3 696	714 452	80 045	634 407	70 879	-	70 879	165 358	15.8
14 *Q1*	P	813 206	77.5	3 726	738 093	75 581	662 512	71 387	-	71 387	146 523	14.0
Q2	P	831 414	79.1	3 804	756 266	74 640	681 627	71 344	-	71 344	143 761	13.7
Q3	P	865 657	82.1	3 863	782 939	77 129	705 810	78 855	-	78 855	132 659	12.6
Q4	A	870 763	82.3	3 847	787 233	77 926	709 307	79 683	-	79 683	120 483	11.4

Note: Table compiled following the ESA 2010 methodology.

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

			Total		Currency and deposits	Debt Securities			Loans		
				As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
			1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00			5 375	0.8	-	2 726	-	2 726	2 649	531	2 118
01			6 135	0.9	-	3 212	-	3 212	2 923	903	2 020
02			6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067
03			7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04			8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05			8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06			9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07			6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08			5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09			8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10			6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11			25 243	2.3	-	21 701	-	21 701	3 542	525	3 017
12	*Q3*		55 272	5.2	-	24 910	-	24 910	30 363	2 569	27 793
	Q4		114 932	10.9	-	28 051	-	28 051	86 880	2 577	84 304
13	*Q1*	P	125 670	12.0	-	31 200	-	31 200	94 470	2 701	91 769
	Q2	P	133 746	12.8	-	48 395	-	48 395	85 352	2 635	82 717
	Q3	P	135 609	12.9	-	45 979	-	45 979	89 630	2 905	86 725
	Q4	P	153 935	14.7	-	49 017	-	49 017	104 918	709	104 209
14	*Q1*	P	162 689	15.5	-	46 362	-	46 362	116 327	616	115 710
	Q2	P	170 468	16.2	-	46 654	-	46 654	123 813	689	123 125
	Q3	P	129 553	12.3	-	29 149	-	29 149	100 403	429	99 974
	Q4	A	131 881	12.5	-	25 909	-	25 909	105 971	337	105 634

Note: Table compiled following the ESA 2010 methodology.

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

			Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
				As a percentage of GDP mp						
			1	2	3	4	5	6	7	8
00			10 131	1.6	6 500	-	0	387	355	2 889
01			9 874	1.4	6 772	-	-	806	213	2 083
02			9 695	1.3	6 823	-	-	1 330	213	1 329
03			11 408	1.4	6 714	-	300	2 772	213	1 409
04			9 292	1.1	2 104	-	800	4 939	213	1 236
05			10 961	1.2	-	1 751	2 190	5 671	91	1 258
06			13 549	1.3	-	2 246	2 607	6 565	90	2 040
07			17 069	1.6	-	2 780	3 426	7 969	90	2 805
08			20 519	1.8	-	3 152	4 080	9 584	90	3 613
09			24 219	2.2	-	3 921	5 147	11 083	90	3 978
10			28 658	2.7	-	4 852	6 653	12 179	90	4 884
11			31 677	2.9	-	5 235	8 745	12 508	90	5 099
12	*Q3*		33 838	3.2	-	5 282	10 544	12 722	90	5 200
	Q4		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13	*Q1*	P	33 780	3.2	-	5 277	10 695	12 451	90	5 267
	Q2	P	33 462	3.2	-	5 020	11 015	12 220	147	5 060
	Q3	P	33 680	3.2	-	4 980	11 379	12 156	146	5 018
	Q4	P	33 392	3.2	-	4 927	11 844	11 820	149	4 652
14	*Q1*	P	33 162	3.2	-	4 836	12 287	11 531	114	4 394
	Q2	P	32 966	3.1	-	5 051	12 315	11 367	113	4 119
	Q3	P	33 011	3.1	-	5 011	12 776	11 227	110	3 887
	Q4	A	33 143	3.1	-	4 799	13 551	10 966	102	3 725

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		2 844	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	646 250
01		5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528
02		5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288
03		7 955	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	803 472
04		8 385	29 284	10 961	-	10 961	9 310	1 651	0	18 323	861 420
05		9 914	29 335	11 089	-	11 089	9 271	1 818	0	18 246	930 566
06		13 001	28 768	10 599	-	10 599	9 287	1 312	0	18 169	1 007 974
07		13 680	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 080 807
08		7 385	28 454	11 286	-	11 286	9 327	1 959	-0	17 169	1 116 207
09		7 778	27 699	10 531	-	10 531	9 340	1 191	-0	17 169	1 079 034
10		-2 433	28 739	11 571	-	11 571	9 382	2 189	-0	17 169	1 080 913
11		-1 063	28 313	11 145	-	11 145	9 377	1 768	-0	17 169	1 075 147
12		-10 171	28 921	11 733	-	11 733	9 541	2 192	-0	17 188	1 055 158
13	P	-11 643	28 290	11 103	-	11 103	9 403	1 700	-0	17 187	1 049 181
13 *Q1*	P	2 461	27 383	10 195	-	10 195	9 541	654	-0	17 188	1 050 433
Q2	P	-1 720	35 082	17 881	-	17 881	9 541	8 340	-	17 202	1 048 339
Q3	P	-4 010	27 366	10 177	-	10 177	9 541	636	-0	17 190	1 047 675
Q4	P	-8 374	28 290	11 103	-	11 103	9 403	1 700	-0	17 187	1 049 181
14 *Q1*	P	3 268	27 179	9 991	-	9 991	9 403	588	-0	17 188	1 049 381
Q2	P	-4 898	38 419	21 216	-	21 216	9 403	11 813	-	17 203	1 050 611
Q3	A	1 411	26 985	9 785	-	9 785	9 403	382	-0	17 200	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		0.4	4.9	2.0	-	2.0	1.5	0.5	-0.0	2.9	646 250
01		0.8	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528
02		0.8	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288
03		1.0	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.3	803 472
04		1.0	3.4	1.3	-	1.3	1.1	0.2	0.0	2.1	861 420
05		1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	930 566
06		1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	1 007 974
07		1.3	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 807
08		0.7	2.5	1.0	-	1.0	0.8	0.2	-0.0	1.5	1 116 207
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 079 034
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 913
11		-0.1	2.6	1.0	-	1.0	0.9	0.2	-0.0	1.6	1 075 147
12		-1.0	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 055 158
13	P	-1.1	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 049 181
13 *Q1*	P	0.2	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 050 433
Q2	P	-0.2	3.3	1.7	-	1.7	0.9	0.8	-	1.6	1 048 339
Q3	P	-0.4	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 047 675
Q4	P	-0.8	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 049 181
14 *Q1*	P	0.3	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 049 381
Q2	P	-0.5	3.7	2.0	-	2.0	0.9	1.1	-	1.6	1 050 611
Q3	A	0.1	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Held by other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00			-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-0
01			-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-0
02			-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	-0
03			-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-
04			-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-0
05			-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-0
06			-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-0
07			-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	0
08			-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-
09			-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-
10			-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-
11			-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-
12			20	10 171	-9 316	-3 166	-6 150	-835	-835	-164	-664	-	-	-	-
13		P	-1	11 643	-12 349	-8 346	-4 004	705	705	138	567	-	-	-	-0
13	*Q1*	P	-0	-2 461	1 048	345	703	1 413	1 413	-	1 413	-	-	-	-0
	Q2	P	14	1 720	5 910	-935	6 846	-7 616	-7 616	-	-7 616	-	-	-	-
	Q3	P	-12	4 010	-11 659	-2 557	-9 102	7 637	7 637	-	7 637	-	-	-	0
	Q4	P	-2	8 374	-7 649	-5 199	-2 450	-728	-728	138	-866	-	-	-	-0
14	*Q1*	P	1	-3 268	2 021	656	1 365	1 248	1 248	-	1 248	-	-	-	0
	Q2	P	15	4 898	6 683	1 562	5 121	-11 566	-11 566	-	-11 566	-	-	-	-0
	Q3	A	-3	-1 411	-10 360	-4 406	-5 955	11 768	11 768	-	11 768	-	-	-	-0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Held by other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00			-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
01			-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-0.0
02			-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	-0.0
03			-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-
04			-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
05			-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
06			-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-0.0
07			-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	0.0
08			-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-
09			-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-
10			-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-
11			-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-
12			0.0	1.0	-0.9	-0.3	-0.6	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13		P	-0.0	1.1	-1.2	-0.8	-0.4	0.1	0.1	0.0	0.1	-	-	-	-0.0
13	*Q1*	P	-0.0	-0.2	0.1	0.0	0.1	0.1	0.1	-	0.1	-	-	-	-0.0
	Q2	P	0.0	0.2	0.6	-0.1	0.7	-0.7	-0.7	-	-0.7	-	-	-	-
	Q3	P	-0.0	0.4	-1.1	-0.2	-0.9	0.7	0.7	-	0.7	-	-	-	0.0
	Q4	P	-0.0	0.8	-0.7	-0.5	-0.2	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
14	*Q1*	P	0.0	-0.3	0.2	0.1	0.1	0.1	0.1	-	0.1	-	-	-	0.0
	Q2	P	0.0	0.5	0.6	0.1	0.5	-1.1	-1.1	-	-1.1	-	-	-	-0.0
	Q3	A	-0.0	-0.1	-1.0	-0.4	-0.6	1.1	1.1	-	1.1	-	-	-	-0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-	-127	675
01		4 594	3 745	3 123	128	494	781	75	706	-0	-	-	-	68	229
02		7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	70	4 995
03		6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	220	4 606
04		8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	857	8 496
05		10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 565	4 065
06		12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	1 290	-878
07		14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	136	4 255
08		6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-411	8 513
09		7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	-	723	12 110
10		-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	943	15 187
11		-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	1 044	1 436
12		-9 316	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-783	-3 166
13	P	-12 349	-1 573	-1 054	-410	-109	-8 404	-439	-7 965	-0	34	-	-	-2 406	-8 346
13 *Q1*	P	1 048	1 742	-229	1 675	295	242	2 474	-2 232	-	-1	-	-	-935	345
Q2	P	5 910	6 388	3 593	3 112	-317	-2 598	-565	-2 033	-	8	-	-	2 112	-935
Q3	P	-11 659	-6 903	-2 029	-5 099	225	-1 223	1 008	-2 231	-	1	-	-	-3 533	-2 557
Q4	P	-7 649	-2 801	-2 389	-99	-313	-4 825	-3 356	-1 468	-0	26	-	-	-49	-5 199
14 *Q1*	P	2 021	1 231	-228	681	778	416	2 479	-2 064	-	93	-	-	281	656
Q2	P	6 683	7 341	3 842	2 969	529	-635	-2 565	1 930	-	16	-	-	-39	1 562
Q3	A	-10 360	-5 735	-4 748	-721	-266	-3 944	1 818	-5 762	-	9	-	-	-689	-4 406

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12 *Q3*		17 195	1.6	-	-	-	-	17 195	14	17 181	17 169	17 169	-
Q4		17 188	1.6	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13 *Q1*	P	17 188	1.6	-	-	-	-	17 188	8	17 180	17 169	17 169	-
Q2	P	17 202	1.6	-	-	-	-	17 202	21	17 180	17 169	17 169	-
Q3	P	17 190	1.6	-	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4	P	17 187	1.6	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14 *Q1*	P	17 188	1.6	-	-	-	-	17 188	9	17 179	17 169	17 169	-
Q2	P	17 203	1.6	-	-	-	-	17 203	24	17 179	17 169	17 169	-
Q3	P	17 200	1.6	-	-	-	-	17 200	22	17 179	17 169	17 169	-
Q4	A	17 188	1.6	-	-	-	-	17 188	9	17 179	17 169	17 169	-

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 9 of Table 12.11.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.15.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Not deducted from column 1.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments	
						Total	Held by other general government units	Rest		
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250
01		-4 330	51 143	7 436	-	6 366	-0	6 366	1 070	43 706	699 528
02		-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288
03		-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472
04		-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420
05		-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566
06		-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974
07		-2 580	86 217	25 121	-	24 234	455	23 779	887	61 096	1 080 807
08		-19 125	101 186	27 538	-	26 464	403	26 061	1 075	73 647	1 116 207
09		-21 681	121 058	28 622	-	27 411	430	26 981	1 211	92 435	1 079 034
10		-40 209	155 620	32 201	-	33 359	5 949	27 410	-1 158	123 419	1 080 913
11		-54 838	202 941	57 855	-	60 909	23 849	37 060	-3 053	145 086	1 075 147
12		-19 447	224 287	35 880	-	39 207	21 200	18 007	-3 327	188 406	1 055 158
13	P	-15 932	248 128	38 367	-	35 660	18 881	16 779	2 707	209 761	1 049 181
13 *Q2*	P	-6 575	237 302	40 153	-	40 225	18 758	21 467	-72	197 149	1 048 339
Q3	P	-498	241 021	41 285	-	39 870	17 536	22 334	1 415	199 737	1 047 675
Q4	P	-6 199	248 128	38 367	-	35 660	18 881	16 779	2 707	209 761	1 049 181
14 *Q1*	P	-3 461	256 868	31 905	-	27 223	17 660	9 563	4 682	224 964	1 049 381
Q2	P	-8 227	263 470	35 263	-	29 444	16 439	13 005	5 819	228 207	1 050 611
Q3	P	-665	266 177	34 108	-	27 475	15 197	12 278	6 633	232 068	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments	
						Total	Held by other general government units	Rest		
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250
01		-0.6	7.3	1.1	-	0.9	-0.0	0.9	0.2	6.2	699 528
02		-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566
06		-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974
07		-0.2	8.0	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807
08		-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.6	1 116 207
09		-2.0	11.2	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 034
10		-3.7	14.4	3.0	-	3.1	0.6	2.5	-0.1	11.4	1 080 913
11		-5.1	18.9	5.4	-	5.7	2.2	3.4	-0.3	13.5	1 075 147
12		-1.8	21.3	3.4	-	3.7	2.0	1.7	-0.3	17.9	1 055 158
13	P	-1.5	23.6	3.7	-	3.4	1.8	1.6	0.3	20.0	1 049 181
13 *Q1*	P	-0.3	22.0	3.6	-	3.6	1.9	1.7	-0.1	18.4	1 050 433
Q2	P	-0.6	22.6	3.8	-	3.8	1.8	2.0	-0.0	18.8	1 048 339
Q3	P	-0.0	23.0	3.9	-	3.8	1.7	2.1	0.1	19.1	1 047 675
Q4	P	-0.6	23.6	3.7	-	3.4	1.8	1.6	0.3	20.0	1 049 181
14 *Q1*	P	-0.3	24.5	3.0	-	2.6	1.7	0.9	0.4	21.4	1 049 381
Q2	P	-0.8	25.1	3.4	-	2.8	1.6	1.2	0.6	21.7	1 050 611
Q3	P	-0.1	25.2	3.2	-	2.6	1.4	1.2	0.6	22.0	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
01		4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
02		2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
03		2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
04		3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
05		5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
06		1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
07		1 971	2 580	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
08		12 551	19 125	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
09		18 788	21 681	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
10		30 984	40 209	-2 597	-386	-2 211	-6 628	-6 008	-5 519	-489	-	112	-	-731
11		21 666	54 838	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
12		43 321	19 447	2 344	166	2 177	21 530	21 203	2 649	18 554	-	111	-	215
13	P	21 355	15 932	1 360	-67	1 426	4 063	4 303	2 319	1 984	-	65	-	-305
13 *Q1*	P	5 044	2 660	1 007	191	816	1 377	1 198	1 221	-23	-	33	-	146
Q2	P	3 698	6 575	-341	-8	-333	-2 536	-2 394	1 221	-3 615	-	-1	-	-141
Q3	P	2 588	498	1 320	550	770	771	990	1 222	-232	-	-6	-	-213
Q4	P	10 024	6 199	-626	-800	174	4 451	4 510	-1 345	5 855	-	39	-	-97
14 *Q1*	P	15 203	3 461	3 568	697	2 871	8 173	7 753	1 221	6 532	-	-3	-	423
Q2	P	3 243	8 227	-2 413	-67	-2 346	-2 571	-2 453	1 221	-3 674	-	8	-	-126
Q3	P	3 861	665	1 551	-258	1 809	1 645	1 872	1 242	630	-	33	-	-260

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01		0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02		0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
10		2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
11		2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.1	1.8	0.2	0.0	0.2	2.0	2.0	0.3	1.8	-	0.0	-	0.0
13	P	2.0	1.5	0.1	-0.0	0.1	0.4	0.4	0.2	0.2	-	0.0	-	-0.0
13 *Q1*	P	0.5	0.3	0.1	0.0	0.1	0.1	0.1	0.1	-0.0	-	0.0	-	0.0
Q2	P	0.4	0.6	-0.0	-0.0	-0.0	-0.2	-0.2	0.1	-0.3	-	-0.0	-	-0.0
Q3	P	0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.1	-0.0	-	-0.0	-	-0.0
Q4	P	1.0	0.6	-0.1	-0.1	0.0	0.4	0.4	-0.1	0.6	-	0.0	-	-0.0
14 *Q1*	P	1.4	0.3	0.3	0.1	0.3	0.8	0.7	0.1	0.6	-	-0.0	-	0.0
Q2	P	0.3	0.8	-0.2	-0.0	-0.2	-0.2	-0.2	0.1	-0.3	-	0.0	-	-0.0
Q3	P	0.4	0.1	0.1	-0.0	0.2	0.2	0.2	0.1	0.1	-	0.0	-	-0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01		-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02		2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03		1 250	-49	-1	-59	11	-	-	-	0	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
13	P	1 360	1 009	56	-582	1 534	-	-	-	-478	1	-	146	682	-67
12 *Q2*		-684	-1 665	-84	-1 696	114	-	-	-	-49	30	-	-	1 000	786
Q3		-371	-764	485	-1 167	-82	-	-	-	-49	1	-	3	439	392
Q4		1 943	2 669	-96	2 777	-13	-	-	-	-48	12	-	167	-856	-509
13 *Q1*	P	1 007	854	-289	414	728	-	-	-	-120	4	-	66	204	191
Q2	P	-341	-237	309	-1 066	520	-	-	-	-120	4	-	19	-6	-8
Q3	P	1 320	917	-10	877	49	-	-	-	-120	-63	-	17	569	550
Q4	P	-626	-525	46	-807	236	-	-	-	-118	57	-	44	-85	-800
14 *Q1*	P	3 568	2 812	-144	3 099	-142	-	-	-	3	4	-	-	749	697
Q2	P	-2 413	-2 363	-383	-2 441	462	-	-	-	11	5	-	-	-66	-67
Q3	P	1 551	1 788	2	2 627	-841	-	-	-	1	4	-	-	-242	-258

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

Datos referidos a Diciembre de 2014

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*Loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*			Resto del mundo/ *Rest of the world*	Administración Central /*Central Government*		Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total		Corto plazo/ *Short -term*	Largo plazo/ *Long-term*		Fondo de Liquidez Autonómico (FLA)	Fondo para la Finan--ciación de los Pagos a Proveedores (FFPP)		
								Del cual: factoring sin recurso							
	1	2=3+6	3=4+5	4	5	12+13+14 6=7+11+	7=9+10	8	9	10	11	12	13	14	
TOTAL	**13.9/1**	**236 747**	**55 935**	**266**	**55 669**	**180 812**	**58 118**	**2 479**	**10 111**	**48 007**	**28 875**	**62 419**	**26 306**	**5 094**	**TOTAL**
1. Andalucía	13.9/2	29 101	4 306	265	4 042	24 795	5 969	70	1 351	4 619	2 606	11 434	4 785	-	1. Andalucía
2. Aragón	13.9/3	6 010	3 328	-	3 328	2 682	1 753	45	175	1 577	855	-	74	0	2. Aragon
3. Principado de Asturias	13.9/4	3 479	-	-	-	3 479	1 644	5	8	1 636	824	783	228	-	3. Principado de Asturias
4. Illes Balears	13.9/5	7 774	885	-	885	6 889	2 631	95	402	2 229	452	2 471	1 290	45	4. Illes Balears
5. Canarias	13.9/6	5 954	1 305	-	1 305	4 649	1 946	30	45	1 901	130	2 490	84	-	5. Canarias
6. Cantabria	13.9/7	2 428	45	-	45	2 383	1 032	97	125	907	276	728	306	42	6. Cantabria
7. Castilla-La Mancha	13.9/8	12 858	1 530	-	1 530	11 329	2 753	14	99	2 653	1 255	3 486	3 835	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	9 359	2 661	-	2 661	6 698	4 377	218	43	4 333	2 018	-	-	303	8. Castilla y León
9. Cataluña	13.9/10	64 476	10 693	-	10 693	53 783	12 583	364	5 117	7 466	6 751	25 392	6 425	2 631	9. Cataluña
10. Extremadura	13.9/11	3 092	582	-	582	2 510	1 716	24	24	1 692	473	158	164	-	10. Extremadura
11. Galicia	13.9/12	9 961	5 729	-	5 729	4 231	2 672	124	78	2 594	1 157	-	-	402	11. Galicia
12. La Rioja	13.9/13	1 296	309	-	309	987	761	0	101	660	227	-	-	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	24 632	13 985	-	13 985	10 647	6 020	45	513	5 507	3 694	-	89	844	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	6 838	508	-	508	6 329	1 227	56	37	1 190	906	2 471	1 726	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 197	2 019	-	2 019	1 179	458	19	18	439	400	-	-	321	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	8 915	3 724	-	3 724	5 191	3 008	3	35	2 973	2 183	-	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	37 376	4 327	1	4 325	33 050	7 571	1 269	1 940	5 631	4 669	13 006	7 300	505	17. Comunitat Valenciana
PRO MEMORIA:															**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**5 522**	**825**	**-**	**825**	**4 697**	**2 815**	**46**	**210**	**2 605**	**1 883**	**-**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

December 2014 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: Cuadro elaborado siguiendo la metodología del SEC 2010./ *Note: Table compiled following the ESA 2010 methodology.*

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		By instruments						Memorandum item: Debt according to EDP held by other general government units			
				Debt securities (a)			Loans						
			As a percentage of GDP mp	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
		1=3+6	2	3=4+5	4	5	6=7+8	7	8	9=10+11+12	10	11	12
00		39 474	6.1	19 890	1 067	18 823	19 584	4 035	15 549	-	-	-	0
01		43 706	6.2	20 614	1 343	19 271	23 092	4 530	18 562	-	-	-	0
02		46 471	6.2	23 449	1 371	22 078	23 022	3 294	19 728	-	-	-	0
03		49 028	6.1	25 130	1 175	23 955	23 898	3 791	20 107	-	-	-	0
04		52 054	6.0	26 645	1 390	25 255	25 409	3 361	22 047	-	-	-	0
05		57 880	6.2	29 510	1 697	27 813	28 370	2 257	26 113	-	-	-	0
06		59 126	5.9	31 273	1 514	29 759	27 853	2 492	25 361	-	-	-	0
07		61 096	5.7	31 394	1 752	29 642	29 702	2 727	26 975	-	-	-	0
08		73 647	6.6	32 831	2 245	30 586	40 816	4 919	35 898	-	-	-	0
09		92 435	8.6	41 616	2 091	39 525	50 819	6 884	43 935	-	-	-	0
10		123 419	11.4	55 156	2 221	52 934	68 263	6 409	61 855	-	-	-	0
11		145 086	13.5	63 437	7 790	55 647	81 648	13 114	68 535	-	-	-	0
12	*Q3*	171 272	16.1	65 687	7 814	57 873	105 585	11 924	93 661	17 692	-	17 692	0
	Q4	188 406	17.9	63 694	3 881	59 813	124 713	10 993	113 719	34 330	16 641	17 689	0
13	*Q1*	P 193 450	18.4	66 811	2 865	63 946	126 639	10 025	116 614	37 572	19 884	17 689	0
	Q2	P 197 149	18.8	61 893	1 232	60 660	135 256	12 237	123 019	45 224	27 535	17 689	0
	Q3	P 199 737	19.1	61 661	1 453	60 208	138 076	11 414	126 662	49 366	30 739	18 627	0
	Q4	P 209 761	20.0	58 265	1 387	56 879	151 496	10 047	141 449	61 491	39 063	22 428	0
14	*Q1*	P 224 964	21.4	61 631	1 430	60 201	163 333	8 117	155 216	74 357	43 947	30 410	0
	Q2	P 228 207	21.7	59 946	1 458	58 488	168 261	8 568	159 693	79 397	49 878	29 519	0
	Q3	P 232 068	22.0	57 226	283	56 942	174 843	9 325	165 518	85 185	56 601	28 584	0
	Q4	A 236 747	22.4	55 935	266	55 669	180 812	10 111	170 701	88 725	62 419	26 306	0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
				Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
		1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
01		43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
02		46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
03		49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
04		52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
05		57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
06		59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
07		61 096	46 107	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
08		73 647	54 487	12 629	1 168	5 363	6.6	4.9	1.1	0.1	0.5	1 116 207
09		92 435	71 389	13 898	978	6 170	8.6	6.6	1.3	0.1	0.6	1 079 034
10		123 419	98 253	17 103	876	7 188	11.4	9.1	1.6	0.1	0.7	1 080 913
11		145 086	120 839	15 105	906	8 236	13.5	11.2	1.4	0.1	0.8	1 075 147
12	*Q3*	171 272	147 967	14 853	937	7 515	16.1	13.9	1.4	0.1	0.7	1 061 450
	Q4	188 406	163 805	16 277	929	7 395	17.9	15.5	1.5	0.1	0.7	1 055 158
13	*Q1*	P 193 450	169 337	15 832	889	7 392	18.4	16.1	1.5	0.1	0.7	1 050 433
	Q2	P 197 149	173 578	15 617	889	7 065	18.8	16.6	1.5	0.1	0.7	1 048 339
	Q3	P 199 737	176 879	15 414	855	6 588	19.1	16.9	1.5	0.1	0.6	1 047 675
	Q4	P 209 761	188 025	15 395	743	5 598	20.0	17.9	1.5	0.1	0.5	1 049 181
14	*Q1*	P 224 964	204 329	14 664	731	5 239	21.4	19.5	1.4	0.1	0.5	1 049 381
	Q2	P 228 207	207 996	14 439	736	5 036	21.7	19.8	1.4	0.1	0.5	1 050 611
	Q3	P 232 068	212 170	14 216	724	4 958	22.0	20.1	1.3	0.1	0.5	1 054 300
	Q4	A 236 747	217 225	14 321	457	4 744	22.4	20.5	1.4	0.0	0.4	1 058 469

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01		43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02		46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03		49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04		52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05		57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06		59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07		61 096	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 906
08		73 647	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	1 007	13 696
09		92 435	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	11 987	1 340	1 085	2 663	16 113
10		123 419	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	13 503	2 107	1 691	5 070	20 119
11	*Q3*	141 125	14 122	3 388	2 042	4 824	3 419	1 329	6 910	5 415	42 723	2 011	6 999	933	15 203	2 759	2 074	5 410	21 565
	Q4	145 086	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	15 462	2 806	2 446	5 591	21 860
12	*Q1*	150 210	15 855	3 731	2 242	4 822	3 779	1 301	6 585	5 884	44 423	2 045	7 450	960	16 587	3 055	2 725	6 844	21 922
	Q2	172 029	18 625	4 193	2 500	5 855	4 078	1 779	9 710	7 256	47 897	2 281	7 695	1 079	18 365	4 320	2 939	7 200	26 259
	Q3	171 272	19 007	4 230	2 395	5 758	4 106	1 756	9 694	7 250	47 669	2 275	7 692	1 081	17 780	4 349	2 931	7 157	26 143
	Q4	188 406	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 130	4 628	2 847	7 259	30 065
13	*Q1*	P 193 450	21 125	5 026	2 684	6 158	4 705	2 084	10 124	8 421	52 799	2 417	9 587	1 039	21 960	4 781	3 130	7 754	29 656
	Q2	P 197 149	21 775	5 133	2 683	6 233	4 839	2 112	10 348	8 372	53 709	2 494	9 458	1 104	22 650	4 801	3 265	8 334	29 839
	Q3	P 199 737	22 543	5 307	2 784	6 326	4 993	2 139	10 308	8 458	54 816	2 544	9 185	1 128	22 459	4 971	3 312	8 226	30 240
	Q4	P 209 761	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 104	5 543	3 136	8 280	32 459
14	*Q1*	P 224 964	26 135	6 078	3 403	7 363	5 586	2 288	12 060	9 699	60 796	2 913	10 109	1 240	24 054	6 092	3 580	9 161	34 406
	Q2	P 228 207	26 533	6 131	3 402	7 586	5 462	2 356	12 341	9 393	61 824	2 904	9 911	1 306	25 018	6 367	3 366	9 524	34 782
	Q3	P 232 068	27 654	5 999	3 425	7 597	5 726	2 393	12 488	9 470	63 134	2 960	9 816	1 329	25 063	6 673	3 327	9 123	35 892
	Q4	A 236 747	29 101	6 010	3 479	7 774	5 954	2 428	12 858	9 359	64 476	3 092	9 961	1 296	24 632	6 838	3 197	8 915	37 376

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00			6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
01			6.2	7.8	4.4	4.2	2.9	3.5	3.3	2.6	3.3	8.1	6.1	8.7	3.1	5.5	4.0	5.4	3.7	9.7
02			6.2	7.2	4.7	5.1	3.4	3.0	3.1	3.1	3.3	7.7	6.3	8.2	3.0	6.5	3.7	5.0	2.9	9.7
03			6.1	6.8	4.5	5.1	4.3	3.4	3.7	3.0	3.3	7.2	5.9	7.8	3.1	6.4	3.4	4.7	3.0	10.2
04			6.0	6.3	4.3	4.4	4.4	3.4	3.5	3.6	3.1	7.6	5.5	7.4	3.0	5.9	3.4	4.4	2.6	11.2
05			6.2	5.7	4.0	4.0	6.9	3.8	3.5	4.3	3.6	8.4	5.0	7.1	2.7	6.1	2.9	4.1	2.0	11.6
06			5.9	5.3	3.8	3.3	6.5	3.9	3.2	4.6	3.3	7.9	4.7	6.9	2.5	5.6	2.7	3.8	1.5	11.5
07			5.7	4.8	3.4	3.2	6.7	3.6	3.2	5.0	3.3	7.8	4.4	6.7	3.5	5.3	2.3	3.5	1.0	11.3
08			6.6	5.3	4.3	3.2	9.7	4.4	3.8	6.5	4.5	10.1	5.0	6.7	4.6	5.3	2.5	4.6	1.5	12.4
09			8.6	6.8	5.5	4.7	13.3	5.7	5.0	11.1	5.7	12.9	6.1	8.4	6.2	6.1	4.7	6.0	4.1	15.4
10			11.4	8.6	8.4	7.4	17.0	8.0	7.7	15.6	8.3	17.5	9.7	10.9	9.1	6.8	7.5	9.3	7.7	19.7
11	*Q3*		13.1	9.7	9.9	9.0	18.3	8.2	10.4	17.6	9.7	21.2	11.3	12.4	11.7	7.6	10.0	11.3	8.2	21.2
	Q4		13.5	10.2	10.0	9.5	18.2	9.0	10.2	17.6	10.5	21.9	11.4	12.6	11.3	7.8	10.2	13.3	8.5	21.6
12	*Q1*		14.0	11.0	11.1	10.1	18.2	9.2	10.4	17.0	10.7	22.1	11.8	13.4	12.2	8.2	11.2	15.1	10.5	22.0
	Q2		16.1	13.0	12.6	11.4	22.2	10.0	14.2	25.2	13.3	23.9	13.3	13.9	13.8	9.2	15.9	16.4	11.1	26.5
	Q3		16.1	13.3	12.7	10.9	21.9	10.1	14.1	25.3	13.3	23.9	13.3	14.0	13.9	8.9	16.0	16.4	11.1	26.5
	Q4		17.9	14.9	14.0	12.3	23.4	11.6	16.4	26.7	14.7	26.4	14.3	15.2	13.5	10.1	17.1	16.0	11.3	30.6
13	*Q1*	P	18.4	14.9	15.2	12.6	23.4	11.5	17.1	26.6	15.7	26.7	14.2	17.5	13.4	11.2	17.8	17.7	12.2	30.3
	Q2	P	18.8	15.4	15.6	12.6	23.7	11.9	17.4	27.2	15.6	27.2	14.7	17.3	14.3	11.6	17.9	18.5	13.1	30.5
	Q3	P	19.1	16.0	16.1	13.1	24.1	12.3	17.6	27.1	15.8	27.8	15.0	16.8	14.6	11.5	18.5	18.7	12.9	30.9
	Q4	P	20.0	17.3	16.3	14.3	26.2	13.0	17.9	29.8	15.9	29.5	15.5	16.8	14.8	11.3	20.6	17.7	13.0	33.2
14	*Q1*	P	21.4	18.5	18.4	16.0	28.0	13.7	18.8	31.7	18.1	30.8	17.1	18.5	16.0	12.3	22.7	20.2	14.4	35.1
	Q2	P	21.7	18.8	18.6	16.0	28.8	13.4	19.4	32.4	17.5	31.3	17.0	18.1	16.9	12.7	23.7	19.0	15.0	35.5
	Q3	P	22.0	19.5	18.1	16.0	28.8	14.0	19.6	32.6	17.6	31.8	17.3	17.8	17.1	12.7	24.7	18.7	14.3	36.5
	Q4	A	22.4	20.4	18.1	16.2	29.3	14.5	19.8	33.5	17.3	32.4	18.0	18.0	16.6	12.5	25.2	17.9	13.9	37.9

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00			2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01			3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02			4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03			6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04			6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05			6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06			7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07			9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08			9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09			11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10			10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11	*Q3*		10 139	279	467	326	365	228	35	80	69	5 007	24	201	1	1 641	0	312	504	598
	Q4		9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12	*Q1*		8 784	196	431	338	294	219	35	78	89	4 514	27	193	1	1 676	0	72	29	589
	Q2		8 835	198	441	326	286	216	38	73	94	4 597	26	192	2	1 648	1	67	46	583
	Q3		8 610	205	433	337	277	220	38	73	96	4 423	29	194	2	1 593	1	65	47	577
	Q4		7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13	*Q1*	P	7 024	188	345	328	254	219	38	-	107	3 574	25	178	3	1 652	1	60	52	0
	Q2	P	6 859	189	330	328	247	217	38	-	113	3 445	23	175	3	1 645	1	54	50	0
	Q3	P	6 578	187	336	327	182	215	35	-	104	3 279	23	156	4	1 627	1	52	49	0
	Q4	P	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14	*Q1*	P	5 702	165	193	115	127	208	40	-	155	2 822	11	82	4	1 691	0	47	42	0
	Q2	P	5 727	163	193	118	121	204	40	-	147	2 809	8	78	4	1 757	0	43	42	0
	Q3	P	5 735	163	191	118	116	201	38	-	150	2 769	9	79	4	1 816	0	39	41	0
	Q4	A	5 522	171	82	65	114	197	39	-	151	2 817	8	47	4	1 740	0	38	47	0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00			0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01			0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02			0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03			0.8	0.1	0.5	0.1	0.2	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.1	0.4	0.0	0.4	0.7	1.8
04			0.8	0.1	0.5	0.1	0.2	0.9	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05			0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06			0.8	0.1	0.3	0.4	0.4	0.5	0.2	2.0	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07			0.8	0.1	0.6	0.7	2.0	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08			0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09			1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.7
10			1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11	*Q3*		0.9	0.2	1.4	1.4	1.4	0.5	0.3	0.2	0.1	2.5	0.1	0.4	0.0	0.8	0.0	1.7	0.8	0.6
	Q4		0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12	*Q1*		0.8	0.1	1.3	1.5	1.1	0.5	0.3	0.2	0.2	2.2	0.2	0.3	0.0	0.8	0.0	0.4	0.0	0.6
	Q2		0.8	0.1	1.3	1.5	1.1	0.5	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.1	0.6
	Q3		0.8	0.1	1.3	1.5	1.1	0.5	0.3	0.2	0.2	2.2	0.2	0.4	0.0	0.8	0.0	0.4	0.1	0.6
	Q4		0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	*Q1*	P	0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
	Q2	P	0.7	0.1	1.0	1.5	0.9	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
	Q3	P	0.6	0.1	1.0	1.5	0.7	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
	Q4	P	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.5	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14	*Q1*	P	0.5	0.1	0.6	0.5	0.5	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.3	0.1	0.0
	Q2	P	0.5	0.1	0.6	0.6	0.5	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
	Q3	P	0.5	0.1	0.6	0.6	0.4	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.2	0.1	0.0
	Q4	A	0.5	0.1	0.2	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See note a to to Table 13.11 and note b to table 13.9.

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		584	28 554	8 761	-	8 573	320	8 253	188	19 793	646 250
01		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	699 528
02		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 288
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	803 472
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	861 420
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	930 566
06		759	42 536	14 965	-	14 864	24	14 840	101	27 570	1 007 974
07		-3 338	46 321	16 936	-	16 845	20	16 825	92	29 385	1 080 807
08		-5 375	50 769	18 994	-	18 897	26	18 871	97	31 775	1 116 207
09		-5 910	55 075	20 375	-	20 298	49	20 249	76	34 700	1 079 034
10		-7 051	59 781	24 328	-	24 390	1 459	22 931	-62	35 453	1 080 913
11		-8 506	64 890	28 071	-	28 185	5 341	22 844	-115	36 819	1 075 147
12		3 307	62 776	18 769	-	18 850	4 430	14 420	-81	44 007	1 055 158
13	P	5 474	59 677	17 562	-	17 488	3 923	13 565	74	42 115	1 049 181
13 *Q2*	P	251	62 090	17 549	-	17 546	4 176	13 370	3	44 542	1 048 339
Q3	P	2 492	60 492	17 384	-	17 343	4 040	13 303	40	43 108	1 047 675
Q4	P	1 593	59 677	17 562	-	17 488	3 923	13 565	74	42 115	1 049 181
14 *Q1*	P	1 273	58 366	16 453	-	16 345	3 762	12 583	108	41 913	1 049 381
Q2	P	-100	59 776	17 781	-	17 650	3 603	14 047	130	41 995	1 050 611
Q3	P	3 561	56 624	15 835	-	15 684	3 443	12 241	151	40 789	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	646 250
01		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	699 528
02		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 288
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	803 472
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	861 420
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.7	930 566
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 007 974
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 080 807
08		-0.5	4.5	1.7	-	1.7	0.0	1.7	0.0	2.8	1 116 207
09		-0.5	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 079 034
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 080 913
11		-0.8	6.0	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 075 147
12		0.3	5.9	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 055 158
13	P	0.5	5.7	1.7	-	1.7	0.4	1.3	0.0	4.0	1 049 181
13 *Q2*	P	0.0	5.9	1.7	-	1.7	0.4	1.3	0.0	4.2	1 048 339
Q3	P	0.2	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 047 675
Q4	P	0.2	5.7	1.7	-	1.7	0.4	1.3	0.0	4.0	1 049 181
14 *Q1*	P	0.1	5.6	1.6	-	1.6	0.4	1.2	0.0	4.0	1 049 381
Q2	P	-0.0	5.7	1.7	-	1.7	0.3	1.3	0.0	4.0	1 050 611
Q3	P	0.3	5.4	1.5	-	1.5	0.3	1.2	0.0	3.9	1 054 300

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02		1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03		1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04		1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05		1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06		2 036	-759	4 336	30	4 307	-1 542	-1 520	-1	-1 519	-	-0	-	-21
07		1 814	3 338	329	31	298	-1 852	-1 837	4	-1 841	-	-1	-	-15
08		2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12		7 186	-3 307	1 103	14	1 089	9 390	9 391	911	8 480	-	0	-	-0
13	P	-1 892	-5 474	2 191	338	1 853	1 391	1 405	507	898	-	-0	-	-13
13 *Q2*	P	-418	-251	190	-694	885	-358	-354	127	-481	-	-0	-	-3
Q3	P	-1 433	-2 492	853	-370	1 223	206	212	136	76	-	-0	-	-5
Q4	P	-993	-1 593	781	718	64	-182	-173	117	-290	-	-0	-	-8
14 *Q1*	P	-202	-1 273	-102	688	-790	1 173	1 164	161	1 003	-	-0	-	9
Q2	P	83	100	1 258	17	1 242	-1 276	-1 273	159	-1 432	-	0	-	-3
Q3	P	-1 207	-3 561	381	-1 053	1 434	1 973	1 979	160	1 819	-	0	-	-6

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13	P	-0.2	-0.5	0.2	0.0	0.2	0.1	0.1	0.0	0.1	-	-0.0	-	-0.0
13 *Q2*	P	-0.0	-0.0	0.0	-0.1	0.1	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
Q3	P	-0.1	-0.2	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	-0.0	-	-0.0
Q4	P	-0.1	-0.2	0.1	0.1	0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
14 *Q1*	P	-0.0	-0.1	-0.0	0.1	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q2	P	0.0	0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
Q3	P	-0.1	-0.3	0.0	-0.1	0.1	0.2	0.2	0.0	0.2	-	0.0	-	-0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
01		331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13	P	2 191	1 784	0	999	784	-0	-	-0	14	18	-	79	296	338
13 *Q2*	P	190	870	0	576	294	0	-	0	4	6	-	20	-709	-694
Q3	P	853	1 228	0	916	312	-0	-	-0	4	-2	-	7	-384	-370
Q4	P	781	35	0	330	-294	0	-	0	4	8	-	31	704	718
14 *Q1*	P	-102	-846	0	-944	98	-0	-	-0	3	6	-	-	734	688
Q2	P	1 258	1 242	0	859	383	0	-	0	3	6	-	-	7	17
Q3	P	381	1 423	-0	1 050	373	-0	-	-0	2	6	-	-	-1 050	-1 053

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

Datos referidos a Diciembre de 2014

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Administración Central/ *Central Government*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total		Corto plazo /*Short-term*	Largo plazo /*Long-term*		Fondo para la Financiación de los Pagos a Proveedores (FFPP)		
								Del cual: factoring sin recurso						
	1	2=3+6	3=4+5	4	5	6=7+11 +12+13	7=9+10	8	9	10	11	12	13	
TOTAL	**14.8/1**	**38 363**	**1 158**	**-**	**1 158**	**37 205**	**26 461**	**157**	**1 210**	**25 250**	**3 132**	**7 536**	**76**	**TOTAL**
1. Ayuntamientos	14.8/3	31 811	1 010	-	1 010	30 801	21 240	116	1 006	20 233	2 068	7 493	-	1. Municipalities
Capitales de provincia	14.8/4	14 229	1 010	-	1 010	13 219	10 236	62	350	9 886	1 888	1 095	-	Provincial capitals
Más de 500.000 habitantes	14.8/5	9 616	1 010	-	1 010	8 606	6 752	14	155	6 596	1 841	14	-	More than 500.000 inhab.
Barcelona	14.8/6	978	-	-	-	978	662	6	6	656	316	-	-	Barcelona
Madrid	14.8/7	5 936	1 010	-	1 010	4 926	3 478	7	84	3 394	1 449	-	-	Madrid
Málaga	14.8/8	638	-	-	-	638	618	0	2	616	20	-	-	Málaga
Sevilla	14.8/9	443	-	-	-	443	440	1	17	423	3	-	-	Sevilla
Valencia	14.8/10	804	-	-	-	804	751	-	22	728	53	-	-	Valencia
Zaragoza	14.8/11	817	-	-	-	817	803	-	25	778	-	14	-	Zaragoza
Resto de capitales de provincia	14.8/12	4 612	-	-	-	4 612	3 485	47	195	3 290	47	1 081	-	Other provincial capitals
No capitales de provincia	14.8/13	17 582	-	-	-	17 582	11 003	54	656	10 347	180	6 398	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	6 230	148	-	148	6 081	4 899	41	197	4 702	1 064	43	76	2. Provincial Governments
Diputaciones de Régimen Común	14.8/15	2 315	-	-	-	2 315	2 163	2	17	2 145	63	13	76	Ordinary regime
Diputaciones Forales del País Vasco	14.8/16	3 232	50	-	50	3 182	2 201	6	176	2 025	981	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/17	683	98	-	98	585	535	33	4	531	20	30	-	Island Authorities
3. Ciudades Autónomas	14.8/18	323	-	-	-	323	323	0	7	316	-	-	-	Autonomous cities
PRO MEMORIA:														**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP		**4 972**	**-**	**-**	**-**	**4 972**	**4 480**	**90**	**245**	**4 235**	**492**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

December 2014 data

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: Cuadro elaborado siguiendo la metodología del SEC 2010./ *Note: Table compiled following the ESA 2010 methodology.*

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

			Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units		
				As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
			1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00			19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-
01			20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-
02			21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-
03			22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-
04			24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-
05			25 535	2.7	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-
06			27 570	2.7	-	2 461	-	2 461	25 109	1 406	23 702	-	...	-
07			29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-
08			31 775	2.8	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-
09			34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-
10			35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-
11			36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-
12	*Q3*		45 152	4.3	-	1 784	-	1 784	43 368	2 670	40 697	8 689	8 689	-
	Q4		44 007	4.2	-	1 530	-	1 530	42 477	1 562	40 916	9 435	9 435	-
13	*Q1*	P	44 960	4.3	-	1 530	-	1 530	43 430	2 432	40 998	9 414	9 414	-
	Q2	P	44 542	4.2	-	1 500	-	1 500	43 042	2 979	40 063	9 360	9 360	-
	Q3	P	43 108	4.1	-	1 500	-	1 500	41 608	2 385	39 223	9 494	9 494	-
	Q4	P	42 115	4.0	-	1 398	-	1 398	40 717	1 315	39 402	10 912	10 912	-
14	*Q1*	P	41 913	4.0	-	1 318	-	1 318	40 595	1 978	38 617	10 759	10 759	-
	Q2	P	41 995	4.0	-	1 258	-	1 258	40 737	2 265	38 472	10 616	10 616	-
	Q3	P	40 789	3.9	...	1 258	-	1 258	39 530	1 901	37 630	10 403	10 403	-
	Q4	A	38 363	3.6	...	1 158	-	1 158	37 205	1 210	35 994	7 536	7 536	-

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

			Total		Municipalities and municipal groupings										Provincial and Island Authorities				Autonomous cities
				As a percentage of GDP mp (b)	Total	Provincial capitals								Rest	Total	Ordinary regime	Specific Status	Island Authorities	
						Total	More than 500.000 inhabitants						Other provincial capitals						
							Total	Barcelona	Madrid	Málaga	Sevilla	Valencia	Zaragoza							
			14+18 1=3+	2	3=4+13	4=5+12	5=6a11	6	7	8	9	10	11	12	13	15a17 14=	15	16	17	18
00			19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91
01			20 170	2.9	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02			21 522	2.9	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03			22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04			24 153	2.8	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05			25 535	2.7	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06			27 570	2.7	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07			29 385	2.7	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08			31 775	2.8	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09			34 700	3.2	28 732	14 332	10 361	753	6 762	738	522	835	752	3 971	14 400	5 669	3 248	1 472	949	299
10			35 453	3.3	28 925	14 451	10 490	1 202	6 453	743	454	890	748	3 961	14 475	6 211	3 403	1 807	1 001	316
11			36 819	3.4	28 976	14 535	10 615	1 090	6 674	755	452	886	757	3 920	14 441	7 523	3 585	3 045	893	320
12	*Q3*		45 152	4.3	36 572	16 397	11 961	1 115	7 667	749	442	1 041	948	4 435	20 175	8 206	3 987	3 263	955	374
	Q4		44 007	4.2	36 377	16 438	11 999	1 178	7 733	748	482	977	882	4 439	19 939	7 257	3 351	3 016	889	374
13	*Q1*	P	44 960	4.3	36 668	16 780	11 961	1 140	7 757	729	478	952	904	4 819	19 888	7 932	3 864	3 151	917	360
	Q2	P	44 542	4.2	36 021	16 670	11 822	1 129	7 691	719	464	930	889	4 847	19 351	8 163	3 800	3 415	949	357
	Q3	P	43 108	4.1	35 315	16 459	11 795	1 178	7 688	709	446	899	876	4 664	18 856	7 449	3 361	3 166	923	344
	Q4	P	42 115	4.0	34 843	15 832	11 019	1 110	7 036	701	439	872	861	4 813	19 011	6 924	2 865	3 261	798	348
14	*Q1*	P	41 913	4.0	34 566	15 823	11 033	1 086	7 080	690	428	873	876	4 790	18 743	7 002	3 152	3 079	771	344
	Q2	P	41 995	4.0	34 334	15 517	10 719	1 011	6 923	678	408	839	859	4 798	18 817	7 326	3 196	3 367	764	335
	Q3	P	40 789	3.9	33 462	15 248	10 605	985	6 907	669	394	821	829	4 643	18 214	7 003	3 035	3 229	739	323
	Q4	A	38 363	3.6	31 811	14 229	9 616	978	5 936	638	443	804	817	4 612	17 582	6 230	2 315	3 232	683	323

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 March update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 230 774	460 047	1 212 791	4 190	446 210	17 983	4 032	5 615	595	788	8 222
A. Agriculture, livestock, forestry and fisheries	...	10 519	...	105	10 241	...	52	121	10	2	157
B. Mining and quarrying	2 201	950	2 144	24	894	57	17	15	2	5	41
C. Manufacturing	107 286	45 308	102 694	922	42 379	4 592	1 028	979	123	190	1 950
D. Electricity, gas, steam and air conditioning supply	13 526	10 138	13 471	57	9 949	55	78	54	11	50	135
E. Water supply, sanitation, waste management and decontamination	3 258	1 276	3 021	37	1 108	237	98	33	14	30	135
F. Construction	221 703	68 469	220 582	551	67 130	1 121	274	514	29	67	825
G. Water supply, sanitation, waste management and decontamination	295 082	99 649	291 859	1 018	97 067	3 223	677	887	91	125	1 695
H. Transport and storage	48 482	14 782	47 421	186	14 036	1 061	272	288	32	87	458
I. Hotels and restaurants	80 670	25 482	79 344	281	24 727	1 326	202	272	23	30	483
J. Information and communications	34 782	15 676	33 929	96	15 110	853	214	256	44	43	310
K. Activities of holding companies	848	1 098	848	7	991	-	36	64	8	20	43
L. Real estate activities	93 356	53 930	93 274	233	52 909	82	100	688	17	65	333
M. Professional, scientific and technical activities	137 391	57 416	136 112	268	56 307	1 279	326	515	76	29	594
N. Administrative and support service activities	85 730	18 698	84 064	169	17 733	1 666	338	458	71	45	507
P. Education	27 158	7 414	26 321	46	7 165	837	87	116	2	538	133
Q. Health and social work	28 111	11 622	27 138	67	11 232	973	151	172	31	250	218
R. Artistic, recreational and entertainment activities	26 910	8 272	26 459	68	8 066	451	51	87	5	172	119
S. Other services	24 280	9 348	24 110	55	9 166	170	31	96	6	78	86
B) SIZES (considering only employment)											
Large and medium-sized	17 983	9 647	-	-	-	17 983	4 032	5 615	595	788	4 032
Large	...	1 560	-	-	-	...	1 560	-	595	-	1 560
Medium-sized (50 to 250 employees)	...	8 087	-	-	-	...	2 472	5 615	-	-	2 472
Small (< 50 employees)	1 212 791	450 400	1 212 791	4 190	446 210	-	-	-	-	-	4 190

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 March update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 018 422	4 128 137	3 642 663	77 443	1 456 004	4 375 759	2 256 932	337 758	194 301	715 023	2 334 375
A. Agriculture, livestock, forestry and fisheries	...	50 011	...	1 759	34 012	...	8 180	6 060	3 728	101	9 939
B. Mining and quarrying	20 208	9 203	10 639	340	3 968	9 569	4 168	727	541	1 841	4 508
C. Manufacturing	1 540 225	772 368	648 532	21 194	269 230	891 693	399 436	82 508	42 278	117 429	420 630
D. Electricity, gas, steam and air conditioning supply	36 494	32 402	7 023	145	2 155	29 471	29 138	964	330	27 533	29 283
E. Water supply, sanitation, waste management and decontamination	115 141	86 953	18 771	653	5 694	96 370	77 871	2 735	6 093	34 143	78 524
F. Construction	649 912	273 157	453 779	6 913	162 075	196 133	86 650	17 519	5 764	28 379	93 563
G. Water supply, sanitation, waste management and decontamination	1 804 885	977 013	873 047	20 089	369 164	931 838	527 863	59 897	33 736	216 849	547 952
H. Transport and storage	484 528	309 681	215 733	3 956	77 030	268 795	205 309	23 386	9 241	142 295	209 265
I. Hotels and restaurants	591 190	250 151	303 426	6 617	127 945	287 764	95 432	20 157	7 831	15 728	102 049
J. Information and communications	339 712	212 438	97 161	2 080	45 742	242 551	143 926	20 690	17 806	54 339	146 006
K. Activities of holding companies	2 999	908	2 999	2	442	-	380	84	11	917	382
L. Real estate activities	99 585	46 116	90 177	692	35 954	9 408	5 145	4 325	1 103	15 457	5 837
M. Professional, scientific and technical activities	671 991	272 407	296 887	4 686	122 467	375 104	122 869	22 385	21 280	50 940	127 555
N. Administrative and support service activities	859 222	544 693	216 447	3 139	64 269	642 775	441 015	36 270	28 381	9 072	444 154
P. Education	215 203	59 096	111 640	891	30 597	103 563	17 068	10 540	760	697 422	17 959
Q. Health and social work	331 751	142 013	132 077	1 758	49 268	199 674	75 289	15 698	11 985	17 601	77 047
R. Artistic, recreational and entertainment activities	153 411	39 746	89 855	1 314	24 542	63 556	7 712	6 178	1 460	15 749	9 026
S. Other services	101 965	49 781	74 470	1 215	31 450	27 495	9 481	7 635	1 973	1 852	10 696
B) SIZES (considering only employment)											
Large and medium-sized	4 375 759	2 594 690	-	-	-	4 375 759	2 256 932	337 758	194 301	715 023	2 256 932
Large	...	2 034 945	-	-	-	...	2 034 945	-	194 301	-	2 034 945
Medium-sized (50 to 250 employees)	...	559 745	-	-	-	...	221 987	337 758	-	-	221 987
Small (< 50 employees)	3 642 663	1 533 447	3 642 663	77 443	1 456 004	-	-	-	-	-	77 443

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.C Balance sheet, profit and loss account and ratios. 2013

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	29.4	24.7	45.6	25.7
2 Of which: Adjustment to current prices	7.1	5.8	11.6	5.9
3 Financial investments in group companies and associates	37.8	46.2	8.7	50.3
4 Long term	31.9	39.2	7.0	43.4
5 Short term	5.8	7.1	1.7	6.9
6 Trade and other receivables	12.7	12.3	14.0	6.8
7 Cash and cash equivalents	4.1	3.5	6.1	3.5
8 Other assets	16.1	13.3	25.6	13.7
9 Assets = Liabilities	100.0	100.0	100.0	100.0
10 Equity	45.9	43.2	55.3	45.0
11 Interest-bearing external funds	35.7	39.1	24.0	39.9
12 Long term	25.1	26.8	19.2	28.2
13 Short term	10.6	12.2	4.8	11.7
14 Trade credits and other accounts payable	16.1	14.9	20.2	7.4
15 Other non interest-bearing credits	2.3	2.8	0.6	7.8
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	147.0	148.7	142.1	152.3
18 Inputs	66.5	68.6	60.4	71.0
19 Of which: Net purchases	42.9	46.0	34.1	48.7
20 Gross value added at factor cost	33.5	31.4	39.6	29.0
21 Personnel costs	22.5	19.1	32.2	14.2
22 Gross operating profit	11.1	12.3	7.4	14.7
23 Financial revenue	5.0	6.3	1.3	7.3
24 Financial costs	4.0	4.6	2.3	5.4
25 Depreciation and operating provisions	6.3	6.7	5.1	7.3

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
97	10.2	11.7	7.2	4.8	3.6	1.1	10.5	-14.1	-20.0	4.7	1.2	22.1	44.6
98	7.3	7.3	7.4	6.6	5.0	1.5	8.4	-7.7	-19.5	11.8	-	23.1	7.2
99	8.1	9.2	5.9	7.3	5.8	1.4	4.1	-6.9	-22.4	15.8	-0.3	5.7	-3.9
00	13.1	15.5	7.7	8.6	5.5	3.0	6.6	29.1	5.7	25.5	-2.2	4.4	5.6
01	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	7.2	13.4	-2.7	9.7	-15.2
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.2	4.5	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.3	-	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.4	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
09	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
10	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
11	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.8	-0.8	-16.9	-29.6
12	-3.0	-2.0	-4.9	-2.8	-2.8	-	-9.1	-1.0	3.7	-5.6	0.9	-27.8	-
13	-2.4	-2.1	-2.9	-2.0	-1.8	-0.2	-4.5	-4.8	-3.6	-1.5	0.3	7.6	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09 *Q3*	-14.8	-18.9	-6.1	-2.1	-4.2	2.2	-9.3	-37.7	-39.1	-0.5	1.9	-0.5	0.7
Q4	1.0	-0.2	3.6	-2.5	-3.9	1.5	10.1	-34.5	-36.5	-	2.0	50.1	-
10 *Q1*	11.1	14.9	4.6	-1.0	-2.1	1.1	9.9	-15.9	-18.5	1.8	0.8	8.8	8.6
Q2	14.0	17.5	7.9	-0.7	-1.6	0.9	16.8	9.1	1.9	6.5	0.7	12.7	-2.0
Q3	6.6	9.5	1.2	-1.5	-1.4	-0.1	3.6	10.3	3.0	7.2	0.1	23.5	49.7
Q4	4.7	7.7	-1.4	-0.6	-1.1	0.5	-2.1	6.3	1.7	7.2	-2.6	-4.7	-
11 *Q1*	7.8	11.8	-	0.1	-0.6	0.8	-	16.9	13.0	4.4	-0.5	21.8	25.0
Q2	8.8	14.6	-2.5	1.0	-0.5	1.5	-5.8	4.5	4.7	0.3	-0.5	-9.5	-30.1
Q3	8.2	11.6	1.5	1.5	1.2	0.3	1.5	9.7	14.4	-2.1	-2.6	-12.5	-49.9
Q4	4.2	7.3	-2.6	-0.4	-0.5	-	-4.7	13.3	14.6	-1.6	0.3	-26.3	-
12 *Q1*	3.4	6.4	-3.1	-0.9	-1.1	0.2	-5.1	0.9	3.7	-2.2	-0.6	-36.3	-56.1
Q2	-2.6	-0.2	-8.0	-1.8	-1.7	-	-14.1	1.3	0.3	-0.1	1.1	-19.3	-96.3
Q3	0.8	1.8	-1.5	-2.7	-3.5	0.8	-0.4	-3.2	-4.8	1.1	0.5	-26.0	-11.8
Q4	-0.6	0.2	-2.5	-3.2	-3.2	-	-1.8	-5.2	-5.1	-3.0	2.9	23.3	-
13 *Q1*	-2.9	-1.7	-6.0	-1.4	-2.1	0.7	-10.2	-4.1	-1.3	-2.2	-0.6	-15.0	-36.6
Q2	-2.7	-4.3	1.1	-2.2	-2.3	0.1	4.6	-6.6	-1.3	-2.5	-2.8	-11.7	-
Q3	-4.2	-2.3	-8.3	-2.1	-3.2	1.1	-13.3	-3.1	2.5	-4.3	-1.3	-12.2	11.2
Q4	-1.6	-1.0	-2.9	-1.1	-1.0	-	-4.6	9.9	6.7	-4.1	7.3	25.2	83.2
14 *Q1*	-4.0	-5.7	0.1	-0.8	-1.3	0.6	1.1	-3.4	-2.0	-2.4	1.0	0.2	44.9
Q2	-	-1.0	2.4	0.7	-0.9	1.6	4.3	1.7	2.0	-2.6	2.3	6.2	96.7
Q3	3.0	4.2	0.4	1.1	0.1	1.0	-0.3	-1.2	-1.2	-1.4	1.4	-9.0	-42.5
Q4	-1.9	-1.5	-2.7	1.4	0.5	0.8	-6.4	-18.6	-7.9	-	-10.7	-27.3	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
00	17.6	25.1	7.4	5.4	2.0	3.3	8.9	30.0	3.2	29.3	-2.5	8.5	25.0
01	4.1	4.2	3.9	4.4	0.8	3.5	3.5	15.5	-3.7	19.9	-0.7	18.1	-14.6
02	1.5	-0.1	3.8	4.0	-	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.7	0.1	3.6	4.6	-0.2	-8.1	7.0	0.9	11.7	-
04	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
05	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.9	12.2	3.0	-1.0	-1.6	0.6	6.8	1.8	-3.1	5.0	-0.1	9.1	-11.9
11	7.2	11.3	-0.9	0.5	-0.1	0.6	-2.2	10.9	11.9	-0.2	-0.8	-9.0	-29.2
12	0.2	2.0	-3.8	-2.1	-2.4	0.3	-5.3	-1.6	-2.0	-0.6	1.0	-15.3	-88.7
13	-2.9	-2.3	-4.2	-1.7	-2.2	0.5	-6.5	-0.9	1.6	-3.3	0.8	-0.2	159.0
13 *Q1*	-2.9	-1.7	-6.0	-1.4	-2.1	0.7	-10.2	-4.1	-1.3	-2.2	-0.6	-15.0	-36.6
Q2	-2.8	-2.9	-2.6	-1.8	-2.2	0.4	-3.4	-5.4	-1.3	-2.4	-1.7	-13.1	84.2
Q3	-3.3	-2.7	-4.6	-1.9	-2.5	0.6	-7.1	-4.6	-0.1	-3.0	-1.5	-12.8	46.3
Q4	-2.9	-2.3	-4.2	-1.7	-2.2	0.5	-6.5	-0.9	1.6	-3.3	0.8	-0.2	159.0
14 *Q1*	-4.0	-5.7	0.1	-0.8	-1.3	0.6	1.1	-3.4	-2.0	-2.4	1.0	0.2	44.9
Q2	-2.0	-3.4	1.3	-	-1.1	1.1	2.7	-0.8	-	-2.5	1.7	3.8	80.6
Q3	-0.4	-1.0	1.0	0.3	-0.7	1.1	1.7	-0.9	-0.4	-2.1	1.6	-0.4	29.8
Q4	-0.7	-1.1	0.2	0.5	-0.5	1.0	-0.1	-5.4	-1.9	-1.9	-1.6	-11.3	170.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
97	11.6	11.9	10.4	4.5	1.9	2.5	20.0	-15.2	-17.4	0.7	1.4	27.8	22.0
98	6.3	6.0	7.3	6.1	3.6	2.4	8.9	-12.6	-18.4	6.4	-0.6	22.4	45.7
99	7.1	8.5	2.9	4.9	3.0	1.8	0.1	-10.1	-23.8	10.0	3.7	4.8	16.4
00	16.6	18.7	10.3	7.1	3.7	3.3	14.8	27.2	12.1	20.3	-5.3	11.7	-5.2
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	5.3	11.2	-3.3	-16.2	-12.8
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.0	8.4	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.1	5.9	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-36.1	-74.2
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.2
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.5	-
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.7
12	-0.8	0.3	-5.0	-2.0	-2.8	0.8	-11.3	-3.7	1.5	-4.4	-0.7	-19.3	-78.3
13	-1.5	-1.4	-2.1	-0.9	-1.6	0.7	-4.8	-6.9	-6.1	-1.0	0.2	-12.0	8.7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09 *Q3*	-31.6	-32.0	-28.9	-7.0	-7.2	0.3	-52.5	-33.9	-31.3	-6.9	4.3	-59.8	-20.8
Q4	4.6	2.1	31.9	-3.7	-5.7	2.2	-	-38.3	-29.8	-7.1	-1.4	-	-48.3
10 *Q1*	26.9	30.8	7.7	-1.7	-3.6	2.0	29.0	-17.1	-12.6	-5.1	0.6	-13.4	49.0
Q2	31.8	30.6	38.1	0.9	-2.5	3.5	133.9	4.9	2.1	4.7	-1.9	112.3	-43.7
Q3	20.4	20.5	19.4	-0.7	-2.0	1.3	63.9	12.6	6.0	16.3	-9.7	25.2	-
Q4	19.5	14.7	64.5	1.4	-0.8	2.3	-	15.5	5.1	11.7	-1.3	-	-
11 *Q1*	22.9	23.7	18.3	2.0	-0.9	2.9	50.0	12.5	13.5	2.9	-3.9	-	-
Q2	18.4	23.6	-8.4	2.1	-0.9	3.0	-20.7	6.1	5.6	-0.6	1.1	-11.9	-34.2
Q3	16.5	19.1	0.2	3.0	0.8	2.2	-4.0	3.3	3.4	-0.2	0.1	-3.3	-35.1
Q4	10.0	12.9	-6.3	0.1	-1.0	1.1	-15.2	9.1	0.7	3.9	4.5	1.2	-
12 *Q1*	9.2	12.0	-7.8	0.2	-1.9	2.2	-18.2	13.5	8.8	5.6	-0.9	-39.5	-54.7
Q2	3.4	6.5	-17.4	-0.3	-2.6	2.4	-42.6	-5.5	-6.4	7.0	-6.1	-31.3	-16.4
Q3	10.6	10.9	8.4	-1.6	-3.5	2.0	22.8	-8.8	-13.7	6.0	-1.1	14.8	-27.7
Q4	5.7	7.9	-9.1	-2.9	-3.0	0.2	-18.2	-1.3	10.6	-10.8	-1.1	-72.9	-25.8
13 *Q1*	-2.4	-1.5	-8.6	-1.0	-2.1	1.1	-20.4	2.3	9.6	-9.0	1.7	-60.0	-83.9
Q2	-1.8	-1.9	-0.3	-0.5	-1.2	0.7	0.3	-1.8	3.4	-5.7	0.5	-42.6	-64.5
Q3	-6.9	-5.7	-15.2	-1.3	-2.3	0.9	-31.1	1.8	9.5	-8.2	0.5	-56.9	-44.7
Q4	-8.8	-7.2	-21.2	-0.4	-2.1	1.7	-55.1	-18.1	-13.0	-6.5	1.4	40.6	-
14 *Q1*	-4.1	-4.4	-1.6	-0.5	-1.0	0.5	-3.8	-11.3	-6.8	-3.5	-1.0	23.8	58.4
Q2	-0.8	-1.5	4.5	0.2	-1.1	1.3	14.6	-10.6	-6.4	-5.0	0.8	-11.4	148.4
Q3	3.5	4.2	-1.5	1.8	-0.1	1.9	-7.1	-4.4	-16.8	8.8	3.6	6.3	-40.1
Q4	-6.4	-6.0	-10.1	2.4	1.4	1.0	-52.3	-	-5.0	8.0	-3.0	-51.2	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a) — *Growth rates on the same period a year earlier*

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
00	27.7	29.6	21.8	6.3	2.5	3.7	40.8	36.7	26.9	12.7	-2.9	48.6	26.0
01	-2.8	-1.0	-8.1	2.8	-0.3	3.1	-17.6	2.9	-4.7	9.5	-1.9	-26.5	-10.5
02	-1.7	-1.0	-4.0	1.6	-1.8	3.4	-9.8	-12.2	-23.0	8.8	2.0	-12.9	-15.7
03	3.2	3.0	4.0	2.1	-1.0	3.1	6.3	-6.2	-15.5	8.8	0.5	22.6	0.6
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.3	1.8	-0.5	2.3	-1.9	7.6	4.2	2.8	0.6	26.2	-51.1
12	7.2	9.3	-6.9	-1.1	-2.7	1.7	-15.0	-0.9	-13.1	14.4	-2.2	-35.2	-76.0
13	-5.0	-4.1	-11.6	-0.8	-1.9	1.1	-29.0	-4.3	19.8	-24.7	0.6	-38.5	-
13 *Q1*	-2.4	-1.5	-8.6	-1.0	-2.1	1.1	-20.4	2.3	9.6	-9.0	1.7	-60.0	-83.9
Q2	-2.1	-1.7	-4.8	-0.8	-1.7	0.9	-12.6	0.3	29.9	-30.7	1.1	-50.0	-72.5
Q3	-3.7	-3.1	-8.5	-0.9	-1.9	0.9	-20.5	0.8	35.2	-35.3	0.9	-52.5	-65.6
Q4	-5.0	-4.1	-11.6	-0.8	-1.9	1.1	-29.0	-4.3	19.8	-24.7	0.6	-38.5	-
14 *Q1*	-4.1	-4.4	-1.6	-0.5	-1.0	0.5	-3.8	-11.3	-6.8	-3.5	-1.0	23.8	58.4
Q2	-2.4	-3.0	1.4	-0.1	-1.0	0.9	4.7	-10.9	-26.2	15.3	-	0.5	113.3
Q3	-0.5	-0.7	0.4	0.5	-0.7	1.2	0.4	-9.1	-31.6	21.5	1.0	2.4	56.3
Q4	-1.8	-1.8	-1.4	0.9	-0.3	1.2	-6.3	-7.5	-30.6	22.6	0.5	-15.3	-

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	8.2	8.4	7.8	6.6	9.8	10.8	9.9	10.1	10.6	11.5	7.9	8.2	10.6	10.7	8.9	8.9
98	8.5	8.9	6.5	7.3	11.0	11.7	9.9	11.0	11.3	12.9	8.2	8.7	10.8	10.6	9.2	9.0
99	9.0	7.8	7.3	6.9	11.8	10.7	11.4	11.6	12.5	8.1	8.8	7.4	10.8	10.5	9.5	9.2
00	7.9	7.3	7.0	7.1	11.1	11.2	11.6	10.0	10.8	7.0	7.5	7.0	10.7	9.2	8.8	8.6
01	7.5	7.6	7.6	8.1	11.3	9.4	9.9	10.1	8.3	11.2	7.1	7.5	10.3	9.6	8.3	8.0
02	7.6	7.9	9.0	9.9	9.4	8.2	10.1	9.7	10.9	13.2	7.4	8.0	10.2	9.2	7.6	6.1
03	7.8	7.5	9.7	7.8	8.3	8.1	9.3	8.5	12.8	16.0	8.0	7.9	9.2	8.8	7.3	5.4
04	7.5	7.5	7.7	7.1	8.3	9.0	8.6	8.1	17.0	20.7	7.9	8.2	8.9	8.4	5.8	4.9
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.8	8.1	5.6	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.1	7.9	5.2	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.4	7.8	5.3	4.7
08	7.7	6.6	7.1	7.1	9.7	6.6	8.6	6.2	19.2	22.2	8.4	7.6	8.1	5.4	5.5	3.7
09	6.3	5.1	7.3	6.4	6.5	3.7	5.9	4.8	23.2	21.4	7.4	6.3	5.6	3.9	3.8	2.1
10	4.9	4.8	6.1	5.7	3.8	5.2	4.9	5.1	21.5	19.9	5.9	5.9	3.9	3.6	2.3	1.8
11	4.7	4.4	5.7	5.3	5.4	5.2	5.5	5.2	19.3	17.1	5.7	5.5	3.8	3.6	1.9	1.3
12	4.5	4.0	5.2	5.9	5.5	5.0	5.5	4.4	16.7	14.0	5.5	5.0	3.7	3.5	1.6	1.0
13	4.7	4.8	6.0	6.1	6.0	5.3	5.2	6.2	15.0	14.3	5.5	5.6	4.3	4.5	1.3	1.4

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q3*	5.3	5.9	2.8	5.6	6.4	2.1	27.4	4.6	2.8	5.3	5.9	...
Q4	5.8	6.3	2.1	6.2	5.5	1.0	25.9	6.3	4.0	5.8	3.3	...
10 *Q1*	4.3	5.5	2.6	4.2	8.8	1.0	25.8	2.6	3.5	4.3	2.4	...
Q2	5.1	5.0	5.3	5.2	4.9	2.2	28.1	4.4	4.0	5.1	6.7	...
Q3	5.6	5.5	4.1	6.0	6.7	2.7	29.0	5.1	3.8	5.6	6.6	...
Q4	5.5	5.0	4.6	6.1	7.8	1.6	23.9	5.9	0.8	5.5	4.4	...
11 *Q1*	4.2	4.8	4.5	4.0	8.9	1.0	21.6	2.7	3.3	4.2	2.5	...
Q2	4.6	4.2	4.3	4.7	3.9	2.5	26.1	4.0	5.7	4.6	4.7	...
Q3	5.3	5.0	4.0	5.6	7.9	3.2	25.6	4.5	6.2	5.3	6.5	...
Q4	5.2	4.3	5.0	5.6	8.0	1.4	19.3	5.7	5.7	5.2	3.0	...
12 *Q1*	3.6	4.8	3.9	3.1	12.0	0.8	20.6	1.5	3.9	3.6	3.0	...
Q2	3.5	4.3	2.9	3.3	3.8	1.6	22.2	2.6	2.3	3.5	4.7	...
Q3	4.6	4.9	6.6	4.3	9.3	3.1	25.5	2.7	2.9	4.6	4.1	...
Q4	5.0	5.7	2.9	5.1	4.8	2.7	20.9	4.9	1.6	5.0	1.5	...
13 *Q1*	3.5	4.4	2.3	3.3	8.2	0.2	19.9	1.9	3.3	3.5	3.2	...
Q2	3.6	3.8	1.9	3.9	5.6	3.1	21.6	2.6	1.3	3.6	5.1	...
Q3	4.2	3.7	3.3	4.7	8.4	4.7	23.1	2.9	0.7	4.2	5.4	...
Q4	5.6	6.4	1.7	6.0	12.8	3.5	21.1	4.3	5.8	5.7	3.8	...
14 *Q1*	3.3	4.6	2.7	2.9	6.7	1.6	15.5	1.7	3.4	3.3	2.7	...
Q2	4.2	4.5	3.2	4.2	6.0	3.3	15.7	3.2	2.3	4.1	6.3	...
Q3	4.2	3.6	4.0	4.6	9.0	3.8	17.8	3.2	1.3	4.2	5.8	...
Q4	5.3	5.0	0.4	5.8	11.0	2.9	14.4	5.0	9.5	5.3	2.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	8.3	7.6	15.2	6.8	9.2	4.9	13.9	5.3	11.8	8.3	6.8	...
01	8.1	8.8	11.2	7.0	11.4	4.9	15.5	5.2	14.5	8.1	8.8	...
02	8.8	10.9	9.6	7.9	11.3	6.0	20.5	5.9	12.3	8.8	8.7	...
03	8.3	8.3	9.6	7.8	10.7	4.8	26.1	5.6	12.8	8.2	8.0	...
04	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...
05	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.3	...
11	5.9	5.2	5.5	6.2	8.3	2.1	23.4	6.0	6.6	5.9	4.4	...
12	5.5	6.3	5.0	5.3	8.4	2.2	22.5	4.8	3.2	5.5	3.5	...
13	5.9	6.6	3.3	6.1	10.7	2.9	21.7	4.9	5.0	5.9	4.4	...
13 *Q1*	3.5	4.4	2.3	3.3	8.2	0.2	19.9	1.9	3.3	3.5	3.2	...
Q2	3.8	4.5	2.4	3.8	6.8	1.7	20.8	2.6	2.6	3.8	4.2	...
Q3	4.1	4.2	2.8	4.3	7.6	2.7	21.9	2.9	2.0	4.1	4.6	...
Q4	5.9	6.6	3.3	6.1	10.7	2.9	21.7	4.9	5.0	5.9	4.4	...
14 *Q1*	3.3	4.6	2.7	2.9	6.7	1.6	15.5	1.7	3.4	3.3	2.7	...
Q2	4.1	4.8	3.3	4.0	6.3	2.5	15.8	3.2	3.0	4.1	4.7	...
Q3	4.3	4.5	3.7	4.3	7.4	2.9	16.4	3.3	2.9	4.3	5.0	...
Q4	5.4	5.0	4.0	5.7	10.3	2.9	16.3	5.0	6.4	5.4	4.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	8.7	7.0	8.1	5.8	9.2	7.6	9.6	7.7	9.4	7.8	8.3	6.6	9.6	7.5	10.4	8.6
98	7.0	5.6	5.8	4.8	7.8	6.3	7.6	6.4	7.8	6.7	6.6	5.3	7.4	5.9	8.6	7.3
99	5.6	4.3	4.8	3.7	6.4	4.9	6.5	5.4	6.3	4.8	5.2	4.0	6.0	4.7	6.9	5.8
00	4.3	4.6	3.7	4.0	5.0	5.6	5.1	5.5	5.1	4.4	4.1	4.3	4.6	5.0	5.6	5.9
01	4.6	4.9	4.1	4.4	5.6	5.9	5.3	5.7	4.0	4.8	4.3	4.6	5.2	5.6	5.7	6.2
02	4.9	4.4	4.5	3.9	5.8	5.0	5.8	5.4	4.8	4.6	4.6	4.2	5.9	5.1	6.0	5.4
03	4.4	4.1	3.9	3.7	4.9	4.3	5.2	4.6	4.6	4.6	4.1	3.9	5.1	4.4	5.2	4.5
04	4.0	3.7	3.7	3.3	4.2	3.9	4.5	4.1	4.5	4.9	3.9	3.6	4.4	3.9	4.4	4.0
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
09	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
10	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
11	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.9	4.0	4.1	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.2	4.2	3.8	3.9
13	3.9	3.7	4.1	4.1	3.5	3.3	4.1	4.0	4.5	4.2	3.9	3.8	4.1	3.9	3.8	3.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q3*	3.1	3.5	3.3	2.9	3.0	2.6	4.3	2.9	2.7	3.1	4.3	...
Q4	3.2	3.5	3.3	3.2	3.5	2.5	5.3	3.1	2.8	3.2	4.6	...
10 *Q1*	3.1	3.4	3.0	2.9	3.0	2.1	4.6	3.0	3.1	3.1	3.2	...
Q2	3.4	3.8	3.3	3.3	3.1	2.2	5.0	3.4	3.4	3.4	3.3	...
Q3	3.2	3.4	3.5	3.1	3.4	2.3	4.4	3.1	3.3	3.2	3.5	...
Q4	3.3	3.4	3.5	3.2	3.6	2.0	3.4	3.5	3.2	3.3	4.5	...
11 *Q1*	3.4	3.4	3.4	3.4	3.8	2.4	4.3	3.6	4.5	3.4	2.4	...
Q2	3.6	3.6	3.5	3.5	3.4	2.6	4.2	3.7	4.3	3.6	3.3	...
Q3	3.6	3.4	3.5	3.7	3.7	2.8	3.6	4.0	4.4	3.6	3.3	...
Q4	3.8	3.7	3.5	3.8	4.0	3.2	3.8	3.9	5.1	3.8	3.6	...
12 *Q1*	3.6	3.8	3.0	3.5	3.8	2.6	2.9	3.8	4.2	3.6	3.3	...
Q2	3.6	3.7	2.7	3.6	3.3	2.5	3.2	3.9	3.8	3.6	3.5	...
Q3	3.5	3.9	2.6	3.4	3.6	2.4	2.8	3.7	3.6	3.5	3.3	...
Q4	3.5	3.7	3.7	3.5	3.7	2.4	3.2	3.8	3.9	3.5	3.5	...
13 *Q1*	3.5	4.0	3.7	3.3	4.3	2.2	2.2	3.4	3.7	3.5	2.7	...
Q2	3.5	3.8	3.7	3.3	3.5	2.2	2.5	3.6	3.8	3.5	2.8	...
Q3	3.5	3.6	3.8	3.4	3.8	2.2	2.5	3.6	4.0	3.5	3.0	...
Q4	3.7	4.0	3.2	3.7	3.9	3.4	3.0	3.8	4.6	3.8	3.1	...
14 *Q1*	3.4	3.8	2.7	3.3	4.2	2.4	4.1	3.5	3.9	3.4	3.4	...
Q2	3.5	3.8	2.8	3.5	4.0	2.4	4.2	3.8	3.9	3.5	3.8	...
Q3	3.4	3.7	2.2	3.3	3.6	2.6	2.5	3.6	4.7	3.4	2.4	...
Q4	3.4	3.8	2.3	3.3	3.4	2.6	2.5	3.4	4.9	3.4	2.4	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	5.3	5.3	6.0	5.1	4.9	5.9	6.1	4.7	5.3	5.2	5.6	...
01	5.1	5.0	5.7	5.0	4.8	5.5	5.5	4.7	6.9	5.1	5.9	...
02	4.4	4.5	4.4	4.4	4.3	4.9	5.1	4.2	5.4	4.4	5.1	...
03	4.1	3.6	3.7	4.2	3.8	3.6	5.2	4.1	4.4	4.1	4.3	...
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.2	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.6	2.5	3.0	3.8	3.9	3.5	3.4	...
13	3.5	3.9	3.6	3.4	3.9	2.5	2.6	3.6	4.0	3.5	2.9	...
13 *Q1*	3.5	4.0	3.7	3.3	4.3	2.2	2.2	3.4	3.7	3.5	2.7	...
Q2	3.5	3.9	3.7	3.3	3.9	2.2	2.3	3.5	3.8	3.5	2.7	...
Q3	3.5	3.8	3.8	3.3	3.9	2.2	2.4	3.5	3.8	3.5	2.8	...
Q4	3.5	3.9	3.6	3.4	3.9	2.5	2.6	3.6	4.0	3.5	2.9	...
14 *Q1*	3.4	3.8	2.7	3.3	4.2	2.4	4.1	3.5	3.9	3.4	3.4	...
Q2	3.5	3.8	2.7	3.4	4.1	2.4	4.2	3.7	3.9	3.5	3.6	...
Q3	3.4	3.8	2.6	3.4	3.9	2.5	3.7	3.6	4.1	3.4	3.3	...
Q4	3.4	3.8	2.5	3.4	3.8	2.5	3.5	3.6	4.2	3.4	3.1	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	7.9	9.2	7.6	7.0	10.0	12.1	10.0	11.4	11.5	14.3	7.8	9.0	11.1	12.5	7.8	9.0
98	9.2	10.7	6.9	8.7	12.3	13.8	11.3	13.4	13.8	17.1	9.0	10.5	12.8	13.3	9.6	10.1
99	10.9	10.1	8.6	9.0	14.0	13.1	14.1	15.0	17.2	11.9	10.7	9.6	13.7	14.2	11.5	11.4
00	10.3	9.3	9.3	9.5	13.8	13.8	15.4	12.6	16.9	9.8	9.8	9.0	14.6	12.0	11.0	10.5
01	9.7	9.8	10.6	11.3	14.3	11.3	12.9	12.8	16.2	23.1	9.4	9.8	13.7	12.3	10.1	9.2
02	9.8	10.6	12.4	14.1	11.4	10.0	12.8	12.3	22.5	32.5	9.8	11.4	13.0	11.7	8.7	6.4
03	10.5	10.1	13.9	10.5	10.2	10.2	11.9	10.6	31.3	36.4	11.4	11.2	11.9	11.4	8.9	5.8
04	10.2	10.2	10.5	9.5	10.6	11.7	10.9	10.0	42.6	44.8	11.3	12.0	11.7	11.0	6.7	5.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.7	10.4	6.7	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.4	9.8	6.2	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.8	9.1	6.3	4.8
08	9.9	7.8	9.0	8.8	12.3	7.5	10.2	6.6	34.7	46.3	11.6	10.1	10.0	5.1	5.7	2.7
09	7.1	6.1	9.2	8.4	7.3	3.7	6.1	5.0	47.7	39.2	9.6	8.8	5.6	3.5	2.9	0.7
10	5.8	5.9	7.9	7.3	3.8	6.1	5.2	5.8	38.5	33.7	8.2	8.4	3.7	3.5	1.1	0.7
11	5.7	4.9	7.2	6.2	6.5	6.2	6.4	5.7	34.3	26.5	8.0	7.2	4.0	3.2	1.1	0.1
12	5.2	4.2	6.1	7.0	6.6	5.7	6.3	4.5	25.6	20.5	7.3	6.2	3.3	3.0	0.6	-0.3
13	5.3	5.5	7.2	7.2	7.6	6.6	5.9	7.4	21.8	20.8	7.1	7.3	4.5	4.8	0.2	0.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q3*	7.3	7.6	2.5	8.2	7.7	1.9	52.8	6.8	3.1	7.3	6.4	...
Q4	8.0	8.4	1.0	9.0	6.3	0.2	43.5	10.3	8.8	8.1	2.9	...
10 *Q1*	5.5	6.9	2.1	5.4	11.2	0.3	44.2	2.1	4.6	5.5	2.0	...
Q2	6.7	5.8	7.4	7.0	5.7	2.2	50.6	5.6	5.6	6.6	8.0	...
Q3	7.8	7.0	4.8	8.7	8.1	3.0	51.2	7.7	5.0	7.8	7.6	...
Q4	7.4	6.1	5.6	8.7	9.5	1.4	40.4	8.9	-6.1	7.5	4.4	...
11 *Q1*	4.9	5.8	5.4	4.5	11.1	0.1	32.6	1.6	-1.4	4.9	2.6	...
Q2	5.5	4.6	5.0	5.9	4.2	2.4	36.5	4.3	11.1	5.5	5.4	...
Q3	6.8	6.2	4.3	7.4	9.8	3.5	36.1	5.2	13.4	6.8	8.0	...
Q4	6.5	4.7	6.1	7.4	9.8	-	27.0	8.0	8.7	6.5	2.7	...
12 *Q1*	3.5	5.4	4.7	2.6	16.1	-0.9	29.4	-1.5	2.0	3.5	2.9	...
Q2	3.5	4.7	3.0	3.0	4.0	0.9	31.5	0.9	-5.6	3.4	5.3	...
Q3	5.7	5.4	10.2	5.4	12.4	3.6	35.8	1.4	-1.6	5.7	4.5	...
Q4	6.3	6.8	2.3	6.8	5.4	2.9	28.2	6.4	-17.4	6.3	0.4	...
13 *Q1*	3.5	4.6	1.2	3.3	10.4	-2.1	26.5	0.1	-8.3	3.5	3.4	...
Q2	3.8	3.7	0.5	4.6	6.8	4.1	28.5	1.4	366.3	3.8	6.4	...
Q3	4.9	3.7	2.9	6.2	10.9	7.4	30.7	2.0	106.1	4.9	6.7	...
Q4	7.3	7.8	0.6	8.3	17.8	3.7	27.8	5.0	-22.1	7.4	4.3	...
14 *Q1*	3.3	5.0	2.7	2.6	8.1	0.9	21.6	-0.3	-31.8	3.3	2.2	...
Q2	4.7	4.9	3.6	4.8	6.9	3.9	22.2	2.7	512.1	4.6	8.2	...
Q3	4.9	3.6	5.4	5.6	11.5	4.7	24.3	2.9	-8.6	4.9	7.6	...
Q4	6.6	5.6	-0.9	7.7	14.0	3.1	19.6	6.6	19.9	6.6	2.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	10.5	9.2	19.0	8.4	10.6	4.5	22.1	6.0	16.4	10.6	7.1	...
01	10.7	11.7	13.6	9.0	13.8	4.6	36.5	5.7	19.5	10.6	10.1	...
02	12.9	15.2	12.1	11.9	13.9	6.7	64.7	8.2	17.8	12.9	10.1	...
03	12.1	11.6	12.5	11.9	13.1	5.7	85.6	7.4	19.7	12.2	9.4	...
04	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...
05	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	46.9	10.3	5.3	9.1	5.9	...
11	7.9	6.3	7.1	8.7	10.4	1.6	33.5	8.7	14.5	7.9	4.9	...
12	7.3	7.8	6.7	7.2	10.9	2.0	31.5	6.1	-0.7	7.3	3.5	...
13	8.0	8.2	3.1	8.8	14.5	3.3	28.8	6.5	-80.7	8.1	5.3	...
13 *Q1*	3.5	4.6	1.2	3.3	10.4	-2.1	26.5	0.1	-8.3	3.5	3.4	...
Q2	4.2	4.8	1.4	4.4	8.3	1.1	27.6	1.5	-85.5	4.1	5.0	...
Q3	4.7	4.5	2.1	5.4	9.6	3.2	29.0	2.1	1 839.0	4.7	5.5	...
Q4	8.0	8.2	3.1	8.8	14.5	3.3	28.8	6.5	-80.7	8.1	5.3	...
14 *Q1*	3.3	5.0	2.7	2.6	8.1	0.9	21.6	-0.3	-31.8	3.3	2.2	...
Q2	4.7	5.4	3.7	4.6	7.5	2.5	22.1	2.7	-198.9	4.7	5.5	...
Q3	5.0	5.0	4.6	5.1	9.2	3.3	22.8	3.0	-11.3	5.0	6.2	...
Q4	6.9	5.7	5.2	7.6	13.4	3.3	22.5	6.5	22.1	6.9	5.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	-0.5	1.4	-0.3	0.8	0.5	3.1	0.2	2.4	1.3	3.7	-0.3	1.6	0.9	3.2	-1.5	0.2
98	1.5	3.3	0.8	2.5	3.2	5.3	2.4	4.6	3.5	6.2	1.6	3.4	3.4	4.6	0.6	1.7
99	3.4	3.5	2.5	3.2	5.4	5.8	4.9	6.2	6.2	3.2	3.5	3.3	4.8	5.8	2.7	3.4
00	3.6	2.7	3.3	3.0	6.1	5.5	6.5	4.5	5.6	2.6	3.4	2.7	6.1	4.2	3.2	2.7
01	2.9	2.7	3.6	3.7	5.7	3.6	4.6	4.4	4.3	6.4	2.8	2.8	5.1	4.1	2.6	1.8
02	2.8	3.4	4.6	6.0	3.6	3.2	4.3	4.4	6.1	8.6	2.8	3.8	4.3	4.1	1.7	0.7
03	3.4	3.4	5.8	4.1	3.4	3.8	4.1	3.9	8.2	11.4	3.8	4.0	4.1	4.4	2.1	0.8
04	3.4	3.8	4.1	3.8	4.1	5.1	4.1	3.9	12.6	15.8	4.0	4.6	4.5	4.5	1.5	1.0
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.8	4.1	1.8	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.2	3.6	1.6	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	4.1	2.5	1.6	0.2
08	2.9	1.5	3.0	2.6	4.3	1.4	3.3	0.7	13.6	16.6	3.7	2.7	3.0	-0.6	0.4	-1.9
09	1.1	1.3	2.9	2.7	1.3	-0.1	0.4	0.4	17.6	16.0	2.4	2.8	-0.1	-0.7	-1.5	-2.5
10	1.1	1.4	2.4	2.2	-0.1	1.5	0.5	1.2	15.9	15.5	2.4	2.7	-0.4	-0.1	-2.2	-1.9
11	1.3	0.6	2.1	1.3	1.7	1.4	1.6	1.0	15.1	12.8	2.4	1.8	0.1	-0.5	-1.7	-2.5
12	0.8	0.2	1.2	1.8	1.7	1.1	1.4	0.2	12.4	9.6	1.9	1.2	-0.5	-0.7	-2.2	-2.9
13	0.8	1.0	1.9	2.0	2.5	2.0	1.1	2.1	10.5	10.1	1.7	1.8	0.2	0.5	-2.5	-2.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q3*	2.2	2.4	-0.4	2.7	3.3	-0.4	23.0	1.7	0.1	2.2	1.6	...
Q4	2.5	2.9	-1.2	3.0	2.0	-1.6	20.6	3.2	1.2	2.6	-1.4	...
10 *Q1*	1.3	2.1	-0.5	1.3	5.8	-1.1	21.2	-0.4	0.4	1.3	-0.8	...
Q2	1.7	1.2	2.0	1.9	1.8	-	23.1	1.0	0.6	1.7	3.4	...
Q3	2.4	2.1	0.7	2.9	3.3	0.5	24.7	2.0	0.4	2.4	3.1	...
Q4	2.2	1.6	1.1	2.9	4.2	-0.4	20.5	2.4	-2.4	2.2	-0.1	...
11 *Q1*	0.8	1.4	1.1	0.5	5.1	-1.4	17.3	-0.9	-1.3	0.8	0.1	...
Q2	1.0	0.6	0.9	1.2	0.6	-0.1	21.9	0.2	1.4	1.0	1.5	...
Q3	1.6	1.6	0.4	1.9	4.1	0.4	22.0	0.6	1.8	1.6	3.2	...
Q4	1.4	0.6	1.4	1.8	4.0	-1.8	15.5	1.8	0.7	1.4	-0.7	...
12 *Q1*	-	1.0	0.9	-0.5	8.2	-1.9	17.7	-2.3	-0.4	-	-0.3	...
Q2	-0.1	0.7	0.1	-0.3	0.4	-0.9	19.0	-1.3	-1.5	-0.1	1.2	...
Q3	1.1	0.9	4.0	0.9	5.7	0.6	22.7	-1.0	-0.7	1.2	0.8	...
Q4	1.4	2.0	-0.8	1.6	1.2	0.3	17.7	1.1	-2.4	1.4	-2.1	...
13 *Q1*	-	0.4	-1.5	-	3.9	-2.0	17.7	-1.5	-0.4	-	0.5	...
Q2	0.2	-0.1	-1.9	0.6	2.1	0.9	19.1	-1.0	-2.5	0.2	2.3	...
Q3	0.8	0.1	-0.5	1.4	4.6	2.5	20.6	-0.7	-3.2	0.8	2.3	...
Q4	1.9	2.4	-1.5	2.3	9.0	0.1	18.1	0.6	1.2	1.9	0.8	...
14 *Q1*	-0.1	0.8	-	-0.4	2.5	-0.8	11.4	-1.9	-0.4	-0.1	-0.7	...
Q2	0.6	0.8	0.4	0.7	2.0	0.8	11.5	-0.6	-1.6	0.6	2.5	...
Q3	0.9	-0.1	1.8	1.2	5.4	1.2	15.3	-0.3	-3.4	0.9	3.4	...
Q4	1.9	1.2	-1.9	2.5	7.5	0.3	11.9	1.6	4.6	1.9	-0.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	3.0	2.3	9.2	1.7	4.3	-1.0	7.8	0.6	6.5	3.0	1.2	...
01	3.1	3.8	5.5	2.1	6.6	-0.5	10.0	0.5	7.6	3.0	2.9	...
02	4.4	6.5	5.2	3.5	7.0	1.0	15.5	1.7	6.9	4.4	3.6	...
03	4.2	4.6	5.9	3.6	6.9	1.2	20.9	1.4	8.4	4.2	3.7	...
04	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.8	-0.2	22.6	3.1	0.5	3.1	1.8	...
11	2.2	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	2.0	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.8	-0.2	19.5	1.0	-0.7	2.0	0.1	...
13	2.4	2.8	-0.3	2.7	6.8	0.4	19.2	1.3	1.0	2.4	1.6	...
13 *Q1*	-	0.4	-1.5	-	3.9	-2.0	17.7	-1.5	-0.4	-	0.5	...
Q2	0.4	0.6	-1.3	0.6	2.8	-0.5	18.5	-0.9	-1.2	0.4	1.5	...
Q3	0.6	0.4	-1.0	1.0	3.7	0.5	19.5	-0.6	-1.8	0.6	1.8	...
Q4	2.4	2.8	-0.3	2.7	6.8	0.4	19.2	1.3	1.0	2.4	1.6	...
14 *Q1*	-0.1	0.8	-	-0.4	2.5	-0.8	11.4	-1.9	-0.4	-0.1	-0.7	...
Q2	0.7	1.1	0.5	0.6	2.2	0.1	11.6	-0.5	-0.9	0.7	1.1	...
Q3	0.9	0.8	1.1	0.9	3.5	0.5	12.6	-0.3	-1.2	0.9	1.7	...
Q4	2.0	1.2	1.5	2.3	6.5	0.4	12.8	1.5	2.2	2.0	1.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	14.2	14.3	43.1	38.5	9.2	9.9	10.0	10.5	35.7	34.9	16.9	16.9	11.4	11.6	7.9	8.1
98	14.4	14.5	37.6	38.8	10.2	10.4	10.0	11.0	35.0	34.0	17.2	17.3	12.0	12.3	8.0	8.3
99	14.3	13.8	38.5	38.7	10.6	9.9	10.0	10.4	32.1	29.5	17.7	16.6	11.9	12.3	8.2	8.5
00	13.7	12.9	38.7	33.3	10.0	9.9	10.1	9.7	30.9	26.5	16.9	15.5	12.2	11.4	8.3	8.2
01	12.9	13.0	32.3	30.3	10.0	9.0	9.2	9.5	26.9	30.5	15.8	16.0	11.3	11.1	8.3	8.3
02	12.6	12.8	31.7	31.9	9.0	8.6	8.8	9.3	29.6	31.9	15.9	16.3	10.4	10.4	8.2	8.2
03	12.4	12.7	32.4	29.9	8.6	8.8	9.0	9.0	30.9	32.6	16.3	16.7	10.3	10.2	8.0	8.0
04	12.6	12.8	31.0	28.8	9.1	9.4	9.0	9.2	31.8	32.4	16.6	17.0	10.0	10.1	8.0	7.9
05	12.6	12.1	29.3	25.5	9.4	8.9	8.8	8.7	32.1	31.2	16.9	15.8	9.7	9.4	7.9	7.8
06	12.1	12.3	25.8	27.4	9.0	8.7	8.8	9.1	30.2	29.7	15.7	15.8	9.2	9.2	7.9	8.2
07	12.4	12.4	27.0	27.2	9.0	9.2	9.0	9.3	28.8	29.9	15.9	15.7	9.4	9.3	8.3	8.5
08	14.5	12.8	29.1	25.9	9.7	7.7	17.9	15.4	30.9	30.8	15.9	14.2	12.3	10.3	11.5	9.3
09	12.7	12.3	25.7	25.1	7.9	6.8	15.0	13.5	29.8	29.4	14.1	14.0	10.8	10.0	10.0	8.8
10	12.4	12.1	25.1	23.6	6.9	7.5	13.6	13.6	28.9	27.4	14.0	13.9	10.5	10.2	9.2	8.2
11	12.3	11.2	24.0	22.3	7.7	6.6	13.9	12.7	26.9	25.0	14.0	13.0	10.6	9.7	8.7	7.2
12	11.4	10.7	22.9	21.8	6.9	6.2	13.0	11.5	25.0	23.4	13.0	12.4	9.8	9.2	7.8	6.5
13	11.3	11.1	20.8	20.4	6.2	6.0	12.4	13.1	23.7	23.4	12.8	12.4	9.1	9.1	6.9	7.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q3*	19.4	29.3	4.4	27.2	22.8	20.0	42.3	5.5	7.0	19.5	12.8	...
Q4	16.7	26.7	1.4	24.6	19.8	16.4	42.3	1.2	9.6	16.8	7.9	...
10 *Q1*	18.8	27.9	5.2	25.5	24.0	17.5	38.1	7.2	6.8	19.0	7.7	...
Q2	18.2	26.0	7.5	24.6	17.1	21.7	37.5	6.4	6.4	18.3	12.4	...
Q3	18.5	26.2	5.6	25.9	18.4	23.5	39.5	5.8	7.0	18.6	12.3	...
Q4	15.9	22.5	5.3	23.0	19.3	19.4	37.6	-10.5	1.5	16.1	8.2	...
11 *Q1*	16.7	24.7	6.0	23.9	23.6	17.0	32.9	9.8	5.9	16.9	6.5	...
Q2	15.3	21.4	5.0	23.2	15.2	21.5	34.8	2.1	7.7	15.4	9.3	...
Q3	16.9	23.1	4.5	25.8	21.0	24.4	35.5	7.1	8.5	16.9	11.4	...
Q4	14.5	19.2	4.7	21.6	21.0	17.8	31.9	0.8	10.0	14.6	6.8	...
12 *Q1*	15.2	21.9	4.5	22.7	27.4	15.3	31.3	8.1	7.6	15.4	7.2	...
Q2	13.5	21.1	2.9	20.4	14.9	19.5	31.4	5.7	9.7	13.6	9.3	...
Q3	16.7	21.9	5.5	25.9	24.0	25.7	35.3	8.1	7.2	16.8	9.5	...
Q4	14.5	20.8	4.1	21.3	13.7	22.4	33.0	2.8	12.2	14.6	6.9	...
13 *Q1*	14.5	20.5	3.8	23.1	22.4	12.8	32.7	16.7	11.2	14.6	7.4	...
Q2	14.8	22.3	2.9	24.2	19.7	22.9	32.8	14.1	10.8	14.9	9.9	...
Q3	15.4	18.7	4.1	26.4	22.2	27.4	34.6	12.6	4.5	15.4	11.0	...
Q4	14.2	19.2	2.1	23.6	25.8	19.7	31.7	5.5	10.7	14.3	8.5	...
14 *Q1*	14.6	23.4	4.0	20.8	18.7	19.6	31.4	3.8	7.1	14.7	8.4	...
Q2	15.0	23.7	3.9	22.6	17.7	27.0	31.3	4.5	8.3	15.1	13.4	...
Q3	14.6	18.0	4.0	24.3	22.0	28.2	31.4	6.8	6.6	14.7	11.5	...
Q4	13.9	20.0	1.1	23.0	20.1	43.5	27.3	-2.7	9.2	14.0	5.4	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	21.7	40.2	12.5	27.3	25.7	21.1	37.6	0.8	10.9	22.3	12.6	...
01	22.2	41.0	11.4	29.2	24.2	21.4	42.2	2.7	9.0	22.7	13.0	...
02	22.6	42.0	10.5	29.1	22.6	22.2	43.2	3.7	11.6	23.3	13.3	...
03	22.3	39.3	10.4	29.7	22.6	20.6	44.7	13.9	12.7	23.0	13.0	...
04	21.4	37.3	10.4	29.6	21.8	22.8	43.4	6.9	15.0	21.8	13.5	...
05	20.0	34.1	10.0	28.3	21.7	20.6	41.3	2.5	11.5	20.4	12.3	...
06	19.2	31.0	9.1	28.3	20.8	20.6	45.5	-1.6	11.9	19.6	12.6	...
07	19.5	34.6	8.6	29.6	20.7	23.6	48.1	4.6	11.6	19.7	12.8	...
08	18.0	34.5	6.0	26.6	18.1	18.7	44.3	2.9	7.1	18.2	9.0	...
09	18.3	29.0	3.6	25.2	19.5	17.1	41.9	4.5	8.1	18.4	8.6	...
10	17.8	25.6	5.9	24.7	19.8	20.6	38.1	2.5	5.4	18.0	10.2	...
11	15.8	22.1	5.0	23.6	20.3	20.4	33.8	4.7	8.0	16.0	8.5	...
12	15.0	21.4	4.2	22.6	20.5	20.9	32.7	6.2	9.2	15.1	8.2	...
13	14.7	20.1	3.2	24.3	22.6	21.0	33.0	12.1	9.4	14.8	9.2	...
13 *Q1*	14.5	20.5	3.8	23.1	22.4	12.8	32.7	16.7	11.2	14.6	7.4	...
Q2	14.7	21.3	3.4	23.7	21.1	18.2	32.8	15.3	11.0	14.8	8.7	...
Q3	14.9	20.5	3.6	24.6	21.5	21.5	33.4	14.4	8.8	15.0	9.4	...
Q4	14.7	20.1	3.2	24.3	22.6	21.0	33.0	12.1	9.4	14.8	9.2	...
14 *Q1*	14.6	23.4	4.0	20.8	18.7	19.6	31.4	3.8	7.1	14.7	8.4	...
Q2	14.8	23.5	3.9	21.7	18.2	23.5	31.3	4.1	7.7	14.9	10.9	...
Q3	14.7	21.6	4.0	22.6	19.5	25.1	31.3	5.0	7.4	14.8	11.1	...
Q4	14.6	21.2	3.4	22.7	19.6	26.9	30.4	3.6	7.8	14.6	9.9	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity										By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small			
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
97	33.6	33.7	30.0	30.7	30.5	29.4	34.2	34.7	41.0	42.7	32.6	32.8	36.1	35.8	41.6	39.4		
98	33.7	35.3	30.6	34.1	29.4	29.1	36.5	34.8	42.8	40.5	32.4	34.8	37.5	37.4	41.0	37.3		
99	36.0	39.9	34.4	40.2	29.4	29.4	35.8	35.1	42.8	54.0	35.1	40.3	37.9	38.6	41.9	40.2		
00	40.6	42.3	41.3	44.6	31.1	32.4	37.3	36.4	52.1	52.0	40.8	43.3	39.4	39.5	40.6	40.8		
01	43.5	44.1	45.3	46.2	34.4	34.6	39.3	38.2	64.9	65.2	44.4	45.5	40.1	39.1	40.6	39.7		
02	44.5	45.0	42.1	41.4	35.8	36.5	38.6	36.8	65.3	69.1	46.0	47.4	39.2	38.2	39.5	34.2		
03	45.1	43.1	42.0	39.6	36.1	35.3	38.3	34.6	69.4	64.3	47.4	45.9	39.5	37.1	43.0	34.1		
04	43.7	42.2	40.3	39.2	35.4	34.9	36.1	32.9	67.1	60.4	46.1	45.1	38.7	37.1	38.2	34.1		
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	37.4	35.4	39.3	36.5		
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.1	35.4	38.4	35.3		
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.7	35.5	38.8	35.2		
08	43.0	44.0	37.7	39.7	38.2	39.5	32.1	34.1	53.2	59.1	46.4	48.0	39.3	38.7	34.0	35.9		
09	43.6	43.4	40.1	42.6	39.7	40.9	35.6	34.8	58.2	52.6	47.9	47.3	38.2	37.3	38.7	36.7		
10	44.0	44.0	42.8	42.0	39.7	38.8	34.5	35.0	51.8	47.1	48.2	47.9	41.2	42.0	36.4	37.0		
11	45.0	45.3	42.3	40.4	39.0	39.5	35.8	36.9	49.8	42.3	49.5	49.8	44.0	44.8	33.1	33.0		
12	44.9	44.6	40.6	39.2	39.2	39.5	37.0	37.3	41.8	40.1	49.1	48.8	43.1	43.5	32.2	31.8		
13	44.3	43.7	38.3	36.4	39.9	40.2	36.8	36.9	39.3	39.4	47.9	47.4	39.0	38.3	30.6	29.9		

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
00	40.7	44.4	38.5	44.0	28.1	28.9	24.2	26.0	53.7	46.4	41.3	45.6
01	44.4	46.3	42.9	45.4	30.6	29.8	24.6	27.3	68.3	68.8	44.9	46.6
02	47.4	49.3	40.5	42.1	30.8	32.5	27.6	26.5	68.3	81.0	47.8	49.8
03	49.3	46.9	42.3	40.5	32.0	33.9	28.9	24.8	81.4	68.5	49.8	47.5
04	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
05	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	47.0	47.1	42.2	43.0	48.6	44.8	28.8	28.8	43.0	42.8	47.1	47.2
11	47.0	48.0	42.3	40.5	43.8	44.3	28.5	30.6	44.1	32.9	47.1	48.1
12	47.9	47.1	37.7	36.1	43.4	42.0	32.0	33.3	32.9	28.5	48.0	47.2
13	47.3	47.1	36.2	36.2	40.8	40.2	34.1	35.9	33.9	34.5	47.3	47.1
14 *Q1*	46.1	44.8	36.2	34.0	46.2	44.7	36.1	35.3	33.6	36.0	46.1	44.8
Q2	45.0	45.0	34.0	34.5	44.6	44.0	32.3	31.5	35.9	35.9	45.1	45.0
Q3	44.2	42.8	34.5	35.1	43.9	44.0	31.2	31.3	29.9	29.6	44.2	42.8
Q4	41.5	41.3	35.1	34.9	42.4	40.1	29.4	27.6	29.6	31.1	41.5	41.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	246.5	236.9	229.0	261.6	179.9	155.3	223.5	217.6	177.8	176.0	240.7	231.2	221.0	214.5	306.0	290.6
98	235.9	250.1	269.3	294.1	151.7	151.7	230.1	206.8	174.0	163.1	228.7	248.9	221.4	227.2	291.7	272.7
99	253.7	329.7	297.5	390.4	152.6	170.0	207.3	203.1	175.2	357.0	249.0	351.6	229.4	240.0	291.1	288.5
00	336.7	398.9	392.2	510.1	175.6	181.8	219.1	242.3	202.1	276.0	357.2	436.6	240.9	268.9	302.4	306.0
01	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
02	445.7	445.7	380.0	380.0	272.6	272.6	251.8	251.8	273.0	273.0	497.6	497.6	265.2	265.2	348.9	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
09	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
10	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
11	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
12	658.3	677.7	543.1	479.9	431.7	444.4	415.2	467.3	145.5	156.8	632.4	637.0	544.2	570.9	820.3	973.4
13	616.6	596.9	467.9	448.1	392.9	432.9	412.7	392.8	145.9	154.8	591.4	571.3	476.3	465.8	847.9	840.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
00	369.1	460.9	378.9	526.3	167.5	142.6	141.4	164.2	161.0	184.9	376.4	470.8
01	475.5	511.1	484.8	602.2	155.8	192.0	156.8	170.8	268.2	248.9	486.3	522.4
02	514.1	528.3	374.1	379.1	200.4	249.5	176.7	162.1	234.1	220.5	526.0	541.7
03	531.9	478.7	381.4	371.3	248.5	242.3	184.5	164.1	220.8	155.4	544.7	489.2
04	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
05	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	662.4	650.5	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	638.0	647.5
11	648.4	642.0	552.7	544.0	612.0	560.7	240.4	248.4	119.9	85.7	644.6	636.4
12	630.8	645.1	511.0	432.5	525.5	558.8	246.8	265.9	83.8	79.8	625.4	642.6
13	590.3	570.9	439.2	428.6	491.9	641.6	251.4	256.1	108.8	117.6	586.9	568.3
14 *Q1*	581.2	573.6	426.6	414.5	525.6	508.4	261.3	252.4	118.4	121.1	569.6	572.5
Q2	574.2	580.3	414.4	426.5	514.1	512.0	227.0	223.8	121.1	125.1	562.8	579.4
Q3	569.6	575.7	426.3	437.3	511.2	523.1	225.8	225.8	93.1	97.7	559.0	575.6
Q4	556.3	594.8	435.8	484.1	533.4	492.0	209.0	203.7	97.3	107.2	543.6	593.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	21.5	16.5	18.6	15.2	16.6	11.9	21.5	16.7	16.6	13.7	19.9	15.3	21.3	16.1	31.8	25.1
98	16.4	14.0	15.6	14.1	11.7	9.5	17.4	13.1	13.6	11.0	15.0	13.0	16.4	13.5	25.1	19.9
99	14.0	12.6	14.3	13.3	9.7	8.2	13.5	11.0	10.6	9.7	12.8	11.8	13.8	11.2	20.0	16.8
00	12.9	15.4	13.4	15.0	8.7	10.1	11.1	13.2	10.4	12.2	12.1	14.9	11.1	13.5	17.0	18.1
01	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
02	16.1	16.1	11.9	11.9	13.5	13.5	13.5	13.5	12.4	12.4	15.6	15.6	13.6	13.6	18.8	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
09	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
10	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
11	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
12	25.1	26.6	22.2	21.0	16.7	17.4	17.3	19.8	6.2	6.9	24.0	25.0	22.9	24.0	31.1	37.5
13	24.5	23.4	20.1	19.1	13.7	14.1	17.3	16.0	6.5	6.6	23.6	22.9	19.7	18.3	32.6	29.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
00	13.3	15.8	14.4	18.2	7.9	8.1	5.9	7.6	11.1	10.2	13.5	16.1
01	16.5	17.4	17.4	18.7	8.6	11.0	6.9	6.8	11.9	12.9	16.7	17.6
02	17.4	16.3	14.8	12.7	11.0	10.6	7.1	6.3	12.4	10.7	17.8	16.7
03	16.2	15.0	12.7	12.4	10.4	8.5	7.0	5.9	10.7	9.1	16.5	15.3
04	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
05	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.4	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.5	21.3
11	21.3	23.9	18.6	20.7	20.7	19.6	8.3	9.6	5.0	3.6	21.2	23.7
12	23.2	24.1	20.1	18.1	18.1	20.8	9.5	10.4	3.5	2.6	23.0	24.0
13	22.4	22.3	18.4	17.7	18.7	23.1	10.6	10.4	5.1	5.0	22.3	22.3
14 *Q1*	22.3	22.1	17.8	17.0	20.6	20.0	10.7	10.7	5.0	5.1	21.9	22.1
Q2	22.0	21.9	17.0	16.7	18.3	18.4	9.4	9.5	5.1	5.3	21.6	21.9
Q3	21.3	21.3	16.7	16.4	16.0	15.1	9.2	9.0	2.2	2.4	20.9	21.3
Q4	20.7	21.7	16.6	18.5	12.6	12.9	7.5	7.7	2.3	2.4	20.2	21.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	102.1	72.3	101.2	107.0	143.6	68.0	109.3	109.1	169.7	95.9	122.0	122.3
99	114.7	91.2	105.6	121.3	148.8	75.2	158.1	113.3	173.2	110.3	130.0	127.9
00	119.9	104.4	112.4	122.2	147.1	80.3	205.4	109.2	171.6	117.5	133.7	125.6
01	123.2	103.3	114.7	124.7	145.9	88.9	260.4	105.2	183.7	122.4	129.7	124.3
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	120.0	83.9	120.8	111.1	108.0	75.6	206.8	110.2	228.0	134.7	111.6	87.4
08	120.7	93.5	113.0	117.0	115.1	72.9	252.7	120.1	250.3	134.1	110.5	89.1
09	116.1	97.4	114.3	109.5	111.9	77.9	211.3	111.9	224.8	130.5	105.0	86.9
10	118.0	96.5	112.6	112.5	118.0	84.8	189.1	114.3	249.9	133.2	120.0	84.3
11	117.8	94.1	113.8	113.4	122.9	111.3	151.5	108.5	241.3	134.5	122.2	80.5
12	118.9	91.1	118.2	115.3	130.5	113.4	145.4	108.8	244.5	133.2	125.3	84.7
13	113.8	83.3	116.9	111.0	133.4	109.5	140.1	102.1	254.2	127.2	120.2	81.7
14	104.7	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	14.2	11.7	17.1	13.9	17.4	7.9	22.0	11.4	13.4	13.9	17.3	14.1
99	13.4	12.0	16.1	12.7	18.2	7.0	20.2	9.5	13.8	12.8	17.6	14.3
00	13.2	13.7	17.4	11.2	16.2	7.4	19.4	8.6	15.0	12.9	16.6	13.3
01	14.0	15.6	14.9	13.0	16.7	8.4	32.0	9.9	16.2	14.0	16.7	12.8
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.5	15.7	12.8	12.1	6.0	43.0	11.5	16.5	16.2	12.8	7.2
08	11.7	11.9	10.8	12.3	9.9	4.2	54.5	12.2	12.0	14.6	9.4	5.0
09	9.0	10.8	6.3	9.7	7.7	2.7	44.0	10.1	7.3	11.9	6.4	3.1
10	8.6	9.9	8.5	9.3	8.4	3.5	37.4	9.2	2.5	11.5	6.8	2.6
11	8.1	8.9	8.9	8.7	8.5	4.0	28.8	8.3	1.3	11.0	6.8	2.0
12	7.4	9.9	8.3	7.7	7.1	4.4	24.1	7.3	-2.9	10.1	6.6	1.3
13	7.3	9.6	7.4	7.9	8.4	4.9	22.9	7.3	0.4	9.9	6.6	1.3
14	6.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET
1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT
(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17
a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soudness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (b)			Errors and omissions
		Total	Goods and Services	Primary and secondary income (a)			Total (NCA - NCL)	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
11		-34 039	-1 888	-32 151	4 055	-29 985	-29 728	-109 231	79 503	257
12	P	-2 985	16 452	-19 436	5 244	2 260	149	-173 516	173 665	-2 111
13	P	15 081	35 731	-20 650	6 884	21 965	40 583	114 182	-73 599	18 618
14	P	8 491	27 238	-18 747	4 456	12 946	32 581	24 335	8 246	19 634
14 *J-J*	P	-935	738	-1 673	-92	-1 026	-1 198	-7 011	5 813	-171
15 *J-J*	A	-426	1 043	-1 469	70	-355	-6 615	-1 365	-5 250	-6 259
13 *Oct*	P	1 922	3 803	-1 881	358	2 280	-1 994	3 760	-5 754	-4 274
Nov	P	1 099	1 814	-714	196	1 295	7 767	22 642	-14 875	6 472
Dec	P	2 800	833	1 966	1 674	4 474	12 847	26 903	-14 056	8 372
14 *Jan*	P	-935	738	-1 673	-92	-1 026	-1 198	-7 011	5 813	-171
Feb	P	-2 148	1 358	-3 506	48	-2 099	-1 339	-10 909	9 570	761
Mar	P	-594	1 013	-1 607	1 535	941	4 118	4 993	-875	3 177
Apr	P	-720	1 286	-2 005	497	-223	2 760	-4 451	7 212	2 983
May	P	-322	2 745	-3 067	767	444	-2 435	5 019	-7 454	-2 879
Jun	P	1 151	3 184	-2 034	440	1 591	13 443	14 733	-1 290	11 852
Jul	P	1 650	4 409	-2 759	49	1 699	-329	-7 652	7 322	-2 028
Aug	P	1 865	3 607	-1 742	335	2 200	2 302	2 679	-376	102
Sep	P	1 217	2 740	-1 523	32	1 250	-1 828	1 367	-3 195	-3 078
Oct	P	1 113	2 988	-1 875	211	1 324	13 023	8 620	4 403	11 699
Nov	P	2 419	2 209	211	262	2 681	10 918	12 276	-1 358	8 236
Dec	P	3 795	962	2 833	371	4 165	-6 855	4 670	-11 525	-11 020
15 *Jan*	A	-426	1 043	-1 469	70	-355	-6 615	-1 365	-5 250	-6 259

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Summary of the financial account.Net change in assets minus net change in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Components						
			Banco de España	Other institutional sectors				Direct investment (a)	Portfolio investment excluding BE (b)	Other investment excluding BE (c)	Financial derivatives excluding BE (d)	Reserves (e)	BE net position with the Eurosystem (f)	Other BE (g)
				Total	Other MFIs	General government	Other resident sectors							
		1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
11		-29 728	-109 231	79 503	75 124	14 374	-9 995	9 226	26 251	41 960	2 067	10 022	-124 056	4 803
12	P	149	-173 516	173 665	217 378	-42 676	-1 038	-23 099	55 403	149 710	-8 349	2 211	-162 366	-13 361
13	P	40 583	114 182	-73 599	-47 137	-61 848	35 386	-11 979	-34 853	-27 807	1 039	535	123 660	-10 012
14	P	32 581	24 335	8 246	-19 526	-48 200	75 972	5 867	8 068	-7 319	1 630	3 891	23 819	-3 375
14 *J-J*	P	-1 198	-7 011	5 813	-2 354	93	8 074	-116	10 664	-4 602	-134	37	-7 411	363
15 *J-J*	A	-6 615	-1 365	-5 250	14 055	-26 633	7 328	313	-19 216	13 707	-54	-109	-2 052	796
13 *Oct*	P	-1 994	3 760	-5 754	-2 537	280	-3 497	-7 178	-372	1 959	-163	124	4 341	-705
Nov	P	7 767	22 642	-14 875	-5 389	-13 998	4 512	1 717	-16 316	-574	298	-5	22 928	-282
Dec	P	12 847	26 903	-14 056	-5 093	-18 359	9 396	1 411	-18 681	2 017	1 197	-20	27 571	-648
14 *Jan*	P	-1 198	-7 011	5 813	-2 354	93	8 074	-116	10 664	-4 602	-134	37	-7 411	363
Feb	P	-1 339	-10 909	9 570	6 313	-8 981	12 238	4 300	7 158	-1 735	-153	-101	-11 002	194
Mar	P	4 118	4 993	-875	-4 079	-410	3 614	-76	-1 862	575	489	26	5 049	-82
Apr	P	2 760	-4 451	7 212	-2 042	7 438	1 816	-2 554	13 086	-3 269	-51	103	-3 472	-1 082
May	P	-2 435	5 019	-7 454	3 057	-7 138	-3 372	-1 248	-14 919	9 183	-469	-80	5 684	-585
Jun	P	13 443	14 733	-1 290	8 770	-21 790	11 731	4 158	-22 672	16 821	405	96	15 367	-730
Jul	P	-329	-7 652	7 322	-957	15 040	-6 761	-9 475	23 043	-6 402	157	45	-6 967	-730
Aug	P	2 302	2 679	-376	-1 506	-4 003	5 132	-4 230	10 366	-6 540	27	-8	3 135	-449
Sep	P	-1 828	1 367	-3 195	-8 788	-3 151	8 744	6 025	-1 077	-8 024	-119	40	1 648	-322
Oct	P	13 023	8 620	4 403	-10 987	2 631	12 758	2 077	20 556	-19 051	821	30	10 184	-1 594
Nov	P	10 918	12 276	-1 358	1 774	-14 836	11 705	3 877	-7 183	1 610	338	2 634	9 195	447
Dec	P	-6 855	4 670	-11 525	-8 726	-13 091	10 291	3 130	-29 092	14 116	320	1 067	2 409	1 194
15 *Jan*	A	-6 615	-1 365	-5 250	14 055	-26 633	7 328	313	-19 216	13 707	-54	-109	-2 052	796

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current account and capital account.Breakdown

EUR millions

		Goods and Services					Primary and secondary income (a)			Capital account			Memorandum item				
			Credits		Debits								Customs statistics (b)		EU flows (c)		
		Balance	Total	of which: Travel	Total	of which: Travel	Balance	Credits	Debits	Balance	Credits	Debits	Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
11		-1 888	309 889	44 712	311 777	12 492	-32 151	65 425	97 577	4 055	5 612	1 557	215 230	263 141	986	12 754	11 768
12	P	16 452	319 883	45 268	303 431	12 012	-19 436	61 302	80 738	5 244	6 537	1 293	226 115	257 946	2 589	13 542	10 953
13	P	35 731	331 075	47 110	295 344	12 360	-20 650	56 686	77 336	6 884	8 705	1 821	235 814	252 347	522	12 478	11 956
14	P	27 238	340 179	49 067	312 941	13 665	-18 747	57 956	76 703	4 456	5 114	658	240 035	264 507	-1 146	10 571	11 717
14 *J-J*	P	738	25 105	2 982	24 367	828	-1 673	4 658	6 331	-92	73	165	18 434	21 253	-869	378	1 248
15 *J-J*	A	1 043	25 180	3 060	24 136	937	-1 469	4 721	6 190	70	200	130	17 895	20 491	-760	326	1 086
13 *Oct*	P	3 803	30 405	4 545	26 601	1 181	-1 881	3 722	5 603	358	584	226	21 286	22 647	221	772	550
Nov	P	1 814	26 687	2 876	24 874	1 175	-714	5 902	6 617	196	356	160	19 177	21 219	1 946	2 526	580
Dec	P	833	26 011	2 477	25 178	982	1 966	9 984	8 017	1 674	2 007	333	18 358	20 333	2 471	2 964	493
14 *Jan*	P	738	25 105	2 982	24 367	828	-1 673	4 658	6 331	-92	73	165	18 434	21 253	-869	378	1 248
Feb	P	1 358	25 191	2 527	23 833	863	-3 506	3 620	7 125	48	67	18	19 325	20 948	-2 121	277	2 397
Mar	P	1 013	27 898	3 003	26 885	860	-1 607	4 403	6 010	1 535	1 546	11	20 633	22 686	741	1 698	957
Apr	P	1 286	26 422	3 163	25 136	913	-2 005	4 209	6 215	497	522	25	19 645	21 800	-414	531	945
May	P	2 745	28 389	4 057	25 644	773	-3 067	4 375	7 442	767	787	20	20 626	22 383	-2	924	927
Jun	P	3 184	30 114	4 872	26 930	1 325	-2 034	4 760	6 794	440	458	18	20 601	22 078	-200	643	842
Jul	P	4 409	31 593	6 096	27 184	1 505	-2 759	3 980	6 739	49	167	118	21 585	23 411	-662	73	734
Aug	P	3 607	26 710	6 652	23 103	1 549	-1 742	3 552	5 294	335	450	115	16 342	19 114	-267	347	614
Sep	P	2 740	31 588	5 513	28 848	1 489	-1 523	3 875	5 398	32	149	117	21 199	23 573	-416	52	468
Oct	P	2 988	31 657	4 736	28 669	1 255	-1 875	3 928	5 803	211	224	13	22 347	24 587	-132	415	546
Nov	P	2 209	27 700	2 951	25 492	1 222	211	6 195	5 984	262	272	11	19 944	21 500	1 537	2 459	922
Dec	P	962	27 811	2 516	26 850	1 084	2 833	10 401	7 568	371	399	28	19 353	21 174	1 658	2 774	1 116
15 *Jan*	A	1 043	25 180	3 060	24 136	937	-1 469	4 721	6 190	70	200	130	17 895	20 491	-760	326	1 086

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account. Goods and services

EUR millions

		Goods			Services								
					Balance			Credits			Debits		
		Balance	Credits	Debits	Total	Travel	Other services	Total	Travel	Other services	Total	Travel	Other services
		1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
09		-41 473	163 929	205 402	29 542	27 609	1 933	80 723	39 856	40 867	51 181	12 247	38 934
10		-47 804	190 836	238 639	33 925	28 431	5 494	85 434	41 218	44 216	51 508	12 787	38 721
11		-44 476	215 967	260 443	42 588	32 220	10 368	93 922	44 712	49 210	51 334	12 492	38 842
12	P	-28 235	224 325	252 560	44 686	33 257	11 430	95 558	45 268	50 289	50 871	12 012	38 860
13	P	-12 608	233 999	246 607	48 339	34 750	13 589	97 076	47 110	49 966	48 737	12 360	36 377
11 *Q1*		-11 852	54 964	66 816	7 043	5 327	1 716	18 893	7 981	10 911	11 850	2 655	9 195
Q2		-10 226	55 235	65 461	11 647	8 407	3 240	23 788	10 998	12 790	12 141	2 591	9 550
Q3		-11 421	51 404	62 824	15 018	12 381	2 638	28 487	16 348	12 139	13 469	3 968	9 501
Q4		-10 976	54 365	65 342	8 880	6 105	2 775	22 754	9 384	13 370	13 874	3 279	10 595
12 *Q1*	P	-9 622	55 646	65 268	8 197	5 581	2 616	19 417	8 080	11 336	11 220	2 499	8 720
Q2	P	-7 871	55 875	63 746	11 989	8 392	3 598	24 181	11 056	13 125	12 192	2 665	9 527
Q3	P	-6 762	54 532	61 295	15 483	13 039	2 444	29 199	16 813	12 386	13 716	3 774	9 942
Q4	P	-3 979	58 271	62 251	9 018	6 246	2 772	22 761	9 319	13 442	13 744	3 074	10 670
13 *Q1*	P	-3 332	56 046	59 378	8 488	5 857	2 631	19 517	8 269	11 248	11 029	2 412	8 617
Q2	P	-710	62 036	62 746	12 474	8 860	3 614	24 421	11 501	12 919	11 947	2 641	9 306
Q3	P	-4 505	56 337	60 841	16 866	13 472	3 394	29 616	17 441	12 175	12 750	3 969	8 781
Q4	P	-4 061	59 581	63 642	10 511	6 561	3 951	23 522	9 898	13 624	13 011	3 338	9 673
14 *Q1*	P	-5 407	57 905	63 312	8 516	5 961	2 555	20 289	8 511	11 777	11 773	2 551	9 222
Q2	P	-4 873	60 180	65 053	12 087	9 080	3 007	24 745	12 092	12 653	12 658	3 011	9 646
Q3	P	-6 330	58 586	64 915	17 086	13 718	3 368	31 305	18 261	13 045	14 219	4 543	9 677
Q4	P	-4 835	62 139	66 974	10 993	6 643	4 350	25 029	10 203	14 826	14 036	3 561	10 475

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account. Primary income

EUR millions

		Balance	Credits							Debits						
			Total	Investment (b)				Labour	Other primary income (a)	Total	Investment (b)				Labour	Other primary income (a)
				Total	Monetary financial institutions	General government	Other resident sectors				Total	Monetary financial institutions	General government	Other resident sectors		
		1=2-9	2=3+7+8	3= 4 to 6	4	5	6	7	8	9=10+ 14 +15	10= 11 to 13	11	12	13	14	15
09		-19 624	51 269	43 579	12 474	588	30 516	1 095	6 596	70 893	69 157	25 010	9 345	34 802	401	1 336
10		-15 131	53 191	45 772	13 894	430	31 448	1 187	6 231	68 322	66 449	20 342	10 243	35 864	328	1 544
11		-18 359	52 899	45 692	14 871	537	30 284	1 218	5 990	71 258	69 371	21 847	10 972	36 552	327	1 560
12	P	-8 944	47 480	39 805	16 062	275	23 468	1 626	6 049	56 425	54 703	16 178	8 747	29 778	274	1 447
13	P	-7 562	44 017	36 202	11 140	156	24 906	2 251	5 564	51 579	50 022	12 075	10 426	27 521	233	1 324
11 *Q1*		-5 282	9 806	9 183	3 818	118	5 247	270	353	15 088	14 620	4 737	2 657	7 226	73	394
Q2		-4 947	14 182	13 230	4 080	140	9 009	308	644	19 129	18 645	5 838	2 727	10 080	96	388
Q3		-7 175	10 750	10 185	3 221	142	6 822	317	248	17 924	17 491	5 795	2 801	8 895	83	350
Q4		-955	18 161	13 095	3 752	137	9 206	322	4 744	19 117	18 615	5 477	2 787	10 351	75	427
12 *Q1*	P	-4 991	9 673	8 883	4 406	139	4 337	366	424	14 664	14 227	4 935	2 546	6 746	66	371
Q2	P	-3 981	11 835	10 920	4 146	54	6 720	403	513	15 816	15 402	4 374	2 280	8 748	69	345
Q3	P	-2 945	9 364	8 819	3 882	36	4 901	421	125	12 310	11 915	3 970	2 197	5 748	69	326
Q4	P	2 973	16 608	11 184	3 628	46	7 510	436	4 987	13 635	13 160	2 899	1 724	8 536	71	404
13 *Q1*	P	-3 881	8 586	7 789	2 723	43	5 023	444	353	12 466	12 084	3 555	2 408	6 121	53	330
Q2	P	-2 251	10 473	9 612	3 441	40	6 132	551	310	12 724	12 350	3 298	2 516	6 537	56	317
Q3	P	-3 306	8 786	8 055	2 707	40	5 309	576	154	12 092	11 735	2 625	2 651	6 459	61	296
Q4	P	1 875	16 172	10 745	2 271	33	8 441	680	4 747	14 296	13 852	2 597	2 852	8 404	64	381
14 *Q1*	P	-2 346	9 368	8 431	2 960	18	5 453	600	338	11 714	11 313	2 578	2 965	5 769	55	346
Q2	P	-4 280	9 900	9 033	2 935	21	6 077	542	326	14 180	13 766	2 515	3 015	8 236	72	342
Q3	P	-3 817	8 684	8 044	2 460	18	5 565	598	42	12 501	12 047	2 218	3 064	6 765	76	379
Q4	P	4 272	17 037	11 634	2 730	22	8 883	606	4 797	12 765	12 248	1 909	3 087	7 252	71	446

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current account and capital account. Secondary income and capital account

EUR millions

		Secondary income (a)								Capital account			
		Balance	Credits				Debits			Balance	Credits		Debits
			Total	General government		Other sectors	Total	General government	Other sectors		Total	of which: From EU	
				Total	of which: From EU			Total	of which: To EU				
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13
09		-14 636	10 808	3 518	1 125	7 290	25 444	13 332	10 095	12 112	3 332	5 052	3 924	1 721
10		-13 379	11 018	2 967	676	8 051	24 397	11 407	8 846	12 990	4 893	6 438	5 401	1 545
11		-13 792	12 526	3 803	1 747	8 723	26 318	13 090	10 208	13 229	4 055	5 612	5 017	1 557
12	P	-10 492	13 822	3 416	1 623	10 406	24 314	11 038	9 506	13 276	5 244	6 537	5 869	1 293
13	P	-13 088	12 669	2 588	994	10 082	25 757	12 754	10 633	13 003	6 884	8 705	5 920	1 821
11 *Q1*		-4 944	2 325	499	32	1 827	7 270	4 070	3 592	3 200	1 309	1 543	1 360	234
Q2		-2 551	2 898	618	77	2 280	5 449	2 089	1 444	3 359	1 003	1 225	1 022	222
Q3		-1 921	4 067	1 831	1 317	2 236	5 988	2 743	2 125	3 245	964	1 341	1 206	377
Q4		-4 376	3 236	856	321	2 381	7 612	4 188	3 047	3 425	779	1 503	1 430	724
12 *Q1*	P	-4 714	3 000	811	316	2 189	7 714	4 498	4 218	3 215	313	620	509	307
Q2	P	-1 725	3 809	1 088	619	2 722	5 535	2 256	1 991	3 279	1 446	1 728	1 644	281
Q3	P	-2 621	3 246	666	276	2 579	5 867	2 598	2 014	3 268	1 235	1 531	1 359	297
Q4	P	-1 432	3 767	851	413	2 916	5 199	1 686	1 284	3 513	2 250	2 658	2 359	408
13 *Q1*	P	-4 419	3 401	731	359	2 670	7 820	4 640	4 479	3 180	1 189	1 842	1 322	653
Q2	P	-2 932	3 064	666	273	2 398	5 996	2 870	2 411	3 126	2 419	2 648	2 445	229
Q3	P	-3 232	2 769	506	131	2 263	6 001	2 856	2 500	3 145	1 048	1 268	868	220
Q4	P	-2 505	3 436	684	231	2 752	5 941	2 388	1 243	3 553	2 228	2 947	1 285	719
14 *Q1*	P	-4 440	3 313	791	492	2 522	7 753	4 582	4 256	3 171	1 492	1 686	1 523	194
Q2	P	-2 826	3 443	783	134	2 660	6 270	3 109	2 371	3 161	1 704	1 767	1 639	63
Q3	P	-2 207	2 723	506	50	2 217	4 930	1 662	1 438	3 268	416	766	380	350
Q4	P	-3 103	3 487	688	56	2 799	6 590	2 875	2 138	3 715	843	895	795	52

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account. Breakdown by component

EUR millions

		Total	Direct investment (a)			Portfolio investment (b) including Banco de España			Other investment (c) including Banco de España			Financial derivatives incluiding Banco de España (d)	Reserves (e)
			Total	NCA	NCL	Total	NCA	NCL	Total	NCA	NCL		
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
11		-29 728	9 226	32 520	23 294	30 981	-37 213	-68 194	-82 029	33 962	115 990	2 072	10 022
12	P	149	-23 099	-3 908	19 191	41 783	-9 862	-51 645	-12 281	45 241	57 522	-8 465	2 211
13	P	40 583	-11 979	19 453	31 432	-45 004	-16 433	28 571	95 963	-55 807	-151 770	1 068	535
14	P	32 581	5 867	23 131	17 264	4 382	47 762	43 380	16 858	941	-15 917	1 583	3 891
14 *J-J*	P	-1 198	-116	4 054	4 170	10 620	8 270	-2 350	-11 600	-2 786	8 814	-139	37
15 *J-J*	A	-6 615	313	3 172	2 859	-18 311	9 241	27 552	11 546	3 705	-7 840	-54	-109
13 *Oct*	P	-1 994	-7 178	-1 113	6 065	-1 074	-4 366	-3 292	6 295	-2 536	-8 831	-161	124
Nov	P	7 767	1 717	3 487	1 770	-16 583	4 518	21 101	22 339	-5 146	-27 486	298	-5
Dec	P	12 847	1 411	1 888	477	-19 405	-1 355	18 049	29 667	1 476	-28 190	1 193	-20
14 *Jan*	P	-1 198	-116	4 054	4 170	10 620	8 270	-2 350	-11 600	-2 786	8 814	-139	37
Feb	P	-1 339	4 300	5 195	895	7 170	4 745	-2 425	-12 552	-4 821	7 731	-156	-101
Mar	P	4 118	-76	3 614	3 690	-1 997	6 479	8 477	5 676	5 966	290	490	26
Apr	P	2 760	-2 554	-216	2 338	12 017	7 235	-4 782	-6 752	2 639	9 391	-53	103
May	P	-2 435	-1 248	815	2 064	-15 553	-1 971	13 582	14 915	12 975	-1 941	-469	-80
Jun	P	13 443	4 158	6 581	2 424	-23 204	-1 852	21 352	31 989	8 074	-23 915	405	96
Jul	P	-329	-9 475	-1 474	8 001	22 377	3 319	-19 058	-13 434	-2 285	11 149	157	45
Aug	P	2 302	-4 230	1 420	5 650	9 881	10 297	416	-3 368	-15 452	-12 084	27	-8
Sep	P	-1 828	6 025	2 081	-3 944	-1 343	2 575	3 918	-6 426	9 606	16 032	-125	40
Oct	P	13 023	2 077	3 073	997	18 961	6 548	-12 413	-8 862	-3 241	5 622	817	30
Nov	P	10 918	3 877	4 168	291	-6 755	9 233	15 988	10 837	13 480	2 642	324	2 634
Dec	P	-6 855	3 130	-6 182	-9 312	-27 792	-7 117	20 675	16 435	-23 214	-39 649	305	1 067
15 *Jan*	A	-6 615	313	3 172	2 859	-18 311	9 241	27 552	11 546	3 705	-7 840	-54	-109

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Net changes in assets. Breakdown by institutional sector

EUR millions

		Direct investment (a)			Portfolio investment (b)					Other investment (c)				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General Government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
11		32 520	17 443	15 077	-37 213	4 730	-7 822	-1 100	-33 020	33 962	68	17 109	6 855	9 929
12	P	-3 908	-79	-3 829	-9 862	-13 620	22 187	-4 871	-13 559	45 241	375	15 184	20 210	9 471
13	P	19 453	-1 566	21 019	-16 433	-10 151	-9 989	-820	4 526	-55 807	47	-72 647	8 510	8 283
14	P	23 131	3 942	19 189	47 762	-3 686	-938	-1 934	54 319	941	558	-8 555	3 780	5 158
14 *J-J*	P	4 054	771	3 283	8 270	-44	4 389	-	3 925	-2 786	403	-1 435	-2 087	333
15 *J-J*	A	3 172	637	2 535	9 241	905	3 062	43	5 232	3 705	-0	4 737	-2 158	1 127
13 *Oct*	P	-1 113	-1 655	542	-4 366	-703	-4 290	6	620	-2 536	3	-6 311	2 087	1 685
Nov	P	3 487	1 853	1 634	4 518	-267	2 240	4	2 541	-5 146	-1	-9 649	2 586	1 918
Dec	P	1 888	-1 089	2 977	-1 355	-724	-2 542	-0	1 912	1 476	2	-730	2 573	-369
14 *Jan*	P	4 054	771	3 283	8 270	-44	4 389	-	3 925	-2 786	403	-1 435	-2 087	333
Feb	P	5 195	1 945	3 250	4 745	12	737	-1	3 997	-4 821	170	-4 002	-2 310	1 322
Mar	P	3 614	1 229	2 384	6 479	-135	2 935	-0	3 680	5 966	1	4 664	299	1 002
Apr	P	-216	223	-439	7 235	-1 070	3 778	-19	4 545	2 639	-7	-2 508	2 837	2 317
May	P	815	-283	1 098	-1 971	-634	-2 621	-0	1 284	12 975	-0	10 949	-97	2 123
Jun	P	6 581	701	5 880	-1 852	-532	-4 679	-1 283	4 642	8 074	0	6 195	229	1 649
Jul	P	-1 474	-94	-1 380	3 319	-666	-324	-628	4 937	-2 285	-0	-1 619	-44	-621
Aug	P	1 420	-1 496	2 916	10 297	-485	5 857	0	4 926	-15 452	-0	-12 480	-179	-2 793
Sep	P	2 081	-284	2 365	2 575	-266	-579	0	3 420	9 606	-1	9 295	-33	345
Oct	P	3 073	-8	3 081	6 548	-1 595	3 073	0	5 069	-3 241	1	-4 361	200	919
Nov	P	4 168	3 113	1 055	9 233	428	1 494	0	7 312	13 480	-0	11 221	2 178	82
Dec	P	-6 182	-1 876	-4 306	-7 117	1 300	-14 999	-3	6 584	-23 214	-7	-24 474	2 787	-1 520
15 *Jan*	A	3 172	637	2 535	9 241	905	3 062	43	5 232	3 705	-0	4 737	-2 158	1 127

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Direct and portfolio investment Net changes in assets. Monetary financial institutions

EUR millions

		Direct investment	Portfolio investment (a)								
			Banco de España			Other monetary financial institutions					
			Debt securities					Debt securities (b)			
		Total	Total	Long-term	Short-term	Total	Equity and investment fund shares	Total	Long-term	Short-term
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9
09		6 201	-5 937	-3 997	-1 940	8 935	-1 589	10 525	7 230	3 295
10		-6 480	-6 708	-6 440	-268	-34 558	-1 934	-32 623	-29 151	-3 473
11		17 443	4 730	4 378	352	-7 822	-2 307	-5 515	-4 606	-909
12	P	-79	-13 620	-13 152	-468	22 187	-624	22 811	14 946	7 866
13	P	-1 566	-10 151	-10 152	1	-9 989	665	-10 654	-6 964	-3 690
11 *Q1*		4 892	-110	-601	492	1 432	-485	1 917	410	1 506
Q2		9 938	-942	-1 349	408	1 092	-912	2 005	2 234	-229
Q3		1 450	2 668	3 093	-426	-925	-722	-202	900	-1 103
Q4		1 163	3 114	3 236	-122	-9 422	-187	-9 234	-8 151	-1 084
12 *Q1*	P	1 494	-4 663	-4 195	-468	8 306	495	7 810	7 665	145
Q2	P	557	-2 916	-2 916	-	-5 733	-528	-5 205	-4 353	-852
Q3	P	-2 486	-3 003	-3 003	-	-2 167	-345	-1 822	-4 705	2 883
Q4	P	356	-3 038	-3 038	-	21 782	-246	22 028	16 339	5 689
13 *Q1*	P	-594	-2 531	-2 531	-	1 608	363	1 245	-786	2 031
Q2	P	35	-2 289	-2 289	-	-3 698	673	-4 372	-3 978	-393
Q3	P	-115	-3 638	-3 638	1	-3 306	-485	-2 822	-3 813	991
Q4	P	-891	-1 693	-1 694	1	-4 592	113	-4 705	1 614	-6 319
14 *Q1*	P	3 945	-167	-168	0	8 061	541	7 520	6 881	640
Q2	P	641	-2 235	-2 235	1	-3 521	-1 250	-2 271	-1 074	-1 197
Q3	P	-1 874	-1 416	-1 417	1	4 953	1 595	3 358	4 332	-974
Q4	P	1 229	133	132	0	-10 431	1 682	-12 113	-11 428	-685

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Direct and portfolio investment. Net changes in assets. General government and other resident sectors

EUR millions

		General government		Other resident sectors							
			of which:	Direct investment			Portfolio investment				
		Total	Debt securities. Long-term	Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities		
									Total	Long-term	Short-term
		1	2	3=4+5	4	5	6=7+8	7	8=9+10	9	10
09		-12 241	-12 240	5 556	3 211	2 345	7 588	9 373	-1 785	3 334	-5 118
10		-5 956	-5 956	35 467	30 418	5 049	-23 853	11 164	-35 017	-32 071	-2 946
11		-1 101	-1 100	15 077	1 871	13 205	-33 020	-6 892	-26 128	-25 104	-1 025
12	P	-4 871	-5 667	-3 829	-2 738	-1 091	-13 559	7 090	-20 649	-21 201	553
13	P	-820	-23	21 019	17 352	3 667	4 526	13 185	-8 659	-6 571	-2 087
11 *Q1*		-620	-620	8 373	7 371	1 002	-8 997	1 303	-10 300	-10 545	246
Q2		-27	-27	-4 696	-7 521	2 824	-9 510	-498	-9 012	-7 976	-1 036
Q3		-483	-482	5 378	-3 355	8 733	-6 359	-3 503	-2 855	-3 500	645
Q4		29	29	6 022	5 376	646	-8 154	-4 193	-3 961	-3 083	-879
12 *Q1*	P	-342	-341	-2 592	-1 505	-1 086	-5 029	1 968	-6 996	-6 394	-602
Q2	P	-513	-514	1 871	2 067	-197	-2 567	2 086	-4 653	-4 945	292
Q3	P	-2 350	-2 349	1 151	2 927	-1 777	-2 804	1 012	-3 816	-3 267	-549
Q4	P	-1 666	-2 464	-4 259	-6 228	1 969	-3 159	2 024	-5 184	-6 595	1 411
13 *Q1*	P	-211	586	7 881	7 615	266	-616	4 234	-4 850	-3 101	-1 749
Q2	P	-622	-622	4 014	4 481	-467	43	3 419	-3 376	-2 966	-410
Q3	P	3	3	3 971	2 139	1 832	26	1 079	-1 053	-1 811	758
Q4	P	10	10	5 153	3 117	2 036	5 073	4 453	620	1 306	-686
14 *Q1*	P	-2	-2	8 917	2 780	6 137	11 601	7 505	4 096	3 918	179
Q2	P	-1 302	-1 302	6 540	3 450	3 090	10 471	9 362	1 109	760	348
Q3	P	-628	-628	3 901	4 787	-886	13 282	7 855	5 428	4 977	451
Q4	P	-2	-2	-170	-944	774	18 965	9 724	9 241	8 711	530

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other investment.Net changes in assets. Breakdown by institutional sectors

EUR millions

		Total	General government				Other resident sectors				Monetary financial institutions					
			Total	Loans	Currency and deposits	Other financial assets (a)	Total	Loans	Currency and deposits	Other financial assets	Total	Banco de España	Other monetary financial institutions			
													Total	Loans	Currency and deposits	Other financial assets (a)
		1=2+6+10	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10=11+12	11	12=13 to 15	13	14	15
09		4 393	1 313	289	-88	1 112	-788	127	-812	-102	3 868	385	3 482	-1 578	4 769	291
10		17 630	3 218	2 537	-20	701	6 084	-47	5 945	186	8 328	3	8 325	603	6 583	1 139
11		33 962	6 855	5 932	92	831	9 929	-531	10 103	357	17 177	68	17 109	2 989	12 758	1 362
12	P	45 241	20 210	15 769	293	4 149	9 471	-161	9 590	42	15 560	375	15 184	823	15 197	-835
13	P	-55 807	8 510	4 794	-1	3 717	8 283	420	3 002	4 861	-72 600	47	-72 647	-12 613	-52 243	-7 791
11 *Q1*		10 817	-691	3 070	-21	-3 739	3 850	-140	3 841	149	7 657	-237	7 895	-51	8 835	-890
Q2		11 886	1 111	855	5	251	1 407	-234	1 597	44	9 368	267	9 101	3 734	5 432	-64
Q3		2 496	449	631	-29	-154	5 321	-54	4 996	380	-3 274	-118	-3 157	-3 782	-206	831
Q4		8 764	5 986	1 376	137	4 473	-649	-103	-331	-216	3 427	156	3 270	3 088	-1 302	1 485
12 *Q1*	P	24 776	1 109	5 267	-11	-4 147	196	-312	632	-125	23 471	-82	23 553	-704	24 750	-493
Q2	P	37 830	5 790	5 712	-2	80	5 329	-36	5 025	339	26 711	187	26 524	-137	26 132	529
Q3	P	-25 246	-3	294	7	-305	2 673	-24	2 870	-173	-27 916	-41	-27 876	3 351	-33 587	2 360
Q4	P	7 881	13 314	4 495	299	8 520	1 273	211	1 062	-0	-6 706	311	-7 017	-1 687	-2 098	-3 232
13 *Q1*	P	-4 745	-3 857	671	3	-4 530	-529	-221	-1 862	1 554	-360	-138	-222	-83	1 339	-1 478
Q2	P	-14 161	4 802	2 823	2	1 977	2 148	11	1 433	704	-21 111	90	-21 200	-7 812	-9 676	-3 713
Q3	P	-30 695	319	411	-	-92	3 430	504	2 454	473	-34 444	91	-34 535	-2 079	-30 694	-1 762
Q4	P	-6 206	7 246	889	-5	6 362	3 234	126	977	2 131	-16 686	4	-16 690	-2 640	-13 212	-838
14 *Q1*	P	-1 641	-4 098	-32	7	-4 073	2 657	295	-87	2 449	-199	574	-773	-1 137	-923	1 286
Q2	P	23 688	2 969	965	-7	2 012	6 090	422	5 390	278	14 629	-7	14 636	-2 169	15 900	905
Q3	P	-8 131	-256	13	-4	-265	-3 069	-215	-3 680	826	-4 806	-1	-4 804	820	-6 534	910
Q4	P	-12 975	5 165	-16	-0	5 181	-519	117	-2 203	1 566	-17 621	-7	-17 614	2 443	-20 777	721

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Net changes in liabilities. Breakdown by institutional sector

EUR millions

		Direct investment (a)			Portfolio investment (b)				Other investment (c)				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
11		23 294	2 260	21 035	-68 194	-32 799	-10 965	-24 430	115 990	124 056	-18 933	2 495	8 372
12	P	19 191	2 825	16 366	-51 645	-40 908	3 043	-13 780	57 522	162 366	-150 802	54 959	-9 001
13	P	31 432	1 147	30 285	28 571	-9 301	62 237	-24 366	-151 770	-123 723	-31 252	7 222	-4 018
14	P	17 264	828	16 435	43 380	6 214	48 366	-11 200	-15 917	-23 619	8 397	1 696	-2 391
14 *J-J*	P	4 170	1 555	2 614	-2 350	2 681	-2 344	-2 687	8 814	7 402	1 858	166	-611
15 *J-J*	A	2 859	-136	2 996	27 552	1 848	24 538	1 166	-7 840	2 160	-7 120	-8	-2 873
13 *Oct*	P	6 065	248	5 817	-3 292	-2 966	2 495	-2 821	-8 831	-4 334	-6 642	-658	2 802
Nov	P	1 770	-727	2 497	21 101	4 291	16 344	466	-27 486	-22 914	-3 722	249	-1 099
Dec	P	477	11	465	18 049	1 179	20 892	-4 021	-28 190	-27 648	381	74	-998
14 *Jan*	P	4 170	1 555	2 614	-2 350	2 681	-2 344	-2 687	8 814	7 402	1 858	166	-611
Feb	P	895	126	769	-2 425	-2 743	7 200	-6 883	7 731	10 987	-5 063	-531	2 339
Mar	P	3 690	319	3 371	8 477	7 170	451	855	290	-5 100	5 709	265	-583
Apr	P	2 338	253	2 085	-4 782	-964	-5 786	1 968	9 391	3 476	4 229	1 154	532
May	P	2 064	82	1 982	13 582	2 343	7 362	3 878	-1 941	-5 733	2 549	-319	1 562
Jun	P	2 424	276	2 148	21 352	29	20 149	1 174	-23 915	-15 168	-6 426	589	-2 910
Jul	P	8 001	-133	8 133	-19 058	-3 492	-14 539	-1 027	11 149	7 032	2 597	-1 168	2 689
Aug	P	5 650	378	5 272	416	-255	3 743	-3 071	-12 084	-3 172	-6 682	82	-2 312
Sep	P	-3 944	-478	-3 466	3 918	1 869	2 777	-728	16 032	-1 599	15 893	350	1 388
Oct	P	997	-1 125	2 122	-12 413	-5 614	-2 132	-4 668	5 622	-10 188	16 965	-302	-853
Nov	P	291	-656	948	15 988	-248	15 890	346	2 642	-9 228	14 947	1 123	-4 200
Dec	P	-9 312	231	-9 544	20 675	5 437	15 593	-355	-39 649	-2 326	-38 180	288	569
15 *Jan*	A	2 859	-136	2 996	27 552	1 848	24 538	1 166	-7 840	2 160	-7 120	-8	-2 873

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Direct and portfolio investment. Net changes in liabilities. Monetary financial instituitons

EUR millions

		Direct investment	Portfolio investment				
		Total	Total	Equity and investment fund shares	Debt securities		
					Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6
09		1 464	16 379	9 166	7 213	5 033	2 180
10		2 312	-21 186	-1 744	-19 441	-14 483	-4 958
11		2 260	-32 799	-1 775	-31 024	-23 582	-7 441
12	P	2 825	-40 908	3 740	-44 649	-43 201	-1 448
13	P	1 147	-9 301	4 483	-13 784	-13 382	-402
11 *Q1*		208	359	2 158	-1 799	-1 502	-298
Q2		582	-10 164	-1 935	-8 229	-5 221	-3 008
Q3		1 056	-10 989	-1 690	-9 299	-8 094	-1 205
Q4		413	-12 005	-308	-11 696	-8 765	-2 931
12 *Q1*	P	819	-11 538	1 450	-12 988	-12 882	-106
Q2	P	-34	-23 686	-2 423	-21 262	-20 609	-654
Q3	P	117	-9 042	2 643	-11 685	-11 069	-616
Q4	P	1 924	3 357	2 071	1 286	1 358	-72
13 *Q1*	P	1	-1 265	-735	-530	-184	-347
Q2	P	226	-6 377	-2 140	-4 238	-4 094	-144
Q3	P	1 388	-4 162	3 833	-7 995	-7 968	-27
Q4	P	-468	2 504	3 524	-1 020	-1 136	116
14 *Q1*	P	2 001	7 108	2 941	4 167	3 898	269
Q2	P	610	1 408	2 879	-1 471	-1 713	242
Q3	P	-232	-1 878	-919	-959	-1 398	439
Q4	P	-1 551	-424	-734	310	-533	842

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Direct and portfolio investment. Net changes in liabilities. General government and other resident sectors

EUR millions

		General government			Other resident sectors						
		Portfolio investment			Direct investment			Portfolio investment			
		Debt securities			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securities	
		Total	Long-term	Short-term						Long-term	Short-term
		1=2+3	2	3	4=5+6	5	6	7=8+9+10	8	9	10
09		56 886	25 672	31 214	8 349	6 461	1 888	-24 950	-2 799	-27 186	5 035
10		14 326	15 157	-831	28 138	25 454	2 684	-29 108	-1 705	-21 106	-6 296
11		-10 965	-3 953	-7 012	21 035	23 897	-2 862	-24 430	5 285	-23 727	-5 989
12	P	3 043	2 123	920	16 366	26 719	-10 353	-13 780	3 964	-18 137	394
13	P	62 237	52 069	10 168	30 285	30 121	163	-24 366	2 645	-25 344	-1 667
11 *Q1*		9 434	10 139	-706	9 616	9 972	-356	5 312	8 910	-3 395	-203
Q2		-6 167	-6 738	571	-3 968	-777	-3 192	-11 866	-4 309	-8 468	910
Q3		410	136	273	7 091	7 957	-866	-10 736	-769	-5 587	-4 380
Q4		-14 641	-7 491	-7 151	8 296	6 745	1 551	-7 140	1 453	-6 277	-2 316
12 *Q1*	P	-23 118	-17 899	-5 219	4 308	5 163	-855	-1 608	-565	-4 296	3 254
Q2	P	-12 937	-7 214	-5 723	-397	6 552	-6 949	-20 887	890	-19 002	-2 775
Q3	P	14 214	9 635	4 579	1 106	3 789	-2 683	-6 942	1 838	-6 925	-1 855
Q4	P	24 884	17 601	7 283	11 348	11 214	134	15 657	1 802	12 085	1 770
13 *Q1*	P	6 422	9 574	-3 152	10 887	9 570	1 317	-6 042	207	-7 671	1 422
Q2	P	-1 271	-2 233	963	7 274	6 894	380	-7 578	-1 811	-6 057	291
Q3	P	17 355	16 212	1 143	3 344	4 763	-1 419	-4 370	2 640	-6 973	-38
Q4	P	39 731	28 516	11 214	8 779	8 895	-115	-6 376	1 609	-4 643	-3 342
14 *Q1*	P	5 307	3 490	1 817	6 754	3 304	3 450	-8 714	-1 843	-7 895	1 023
Q2	P	21 725	5 364	16 361	6 216	3 881	2 335	7 019	4 479	2 259	281
Q3	P	-8 019	-9 066	1 047	9 939	3 209	6 730	-4 827	972	-6 014	215
Q4	P	29 352	19 753	9 599	-6 474	-279	-6 195	-4 678	798	-5 657	181

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Other investment.Net changes in liabilities. Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors			Monetary financial institutions				
			Total	Loans	Other financial liabilities	Total	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial instituitons		
											Total	Deposits	Other financial liabilities (a)
		1	2	3	4	5	6	7	8	9	10=11+12	11	12
09		17 582	2 317	2 317	-	-828	-295	-533	16 093	8 909	7 185	7 185	-
10		16 183	5 074	5 074	-	8 866	7 258	1 609	2 242	9 788	-7 545	-7 545	-
11		115 990	2 495	2 288	207	8 372	6 107	2 265	105 123	124 056	-18 933	-18 933	-
12	P	57 522	54 959	54 943	16	-9 001	-10 266	1 265	11 564	162 366	-150 802	-150 802	-
13	P	-151 770	7 222	7 218	4	-4 018	-2 266	-1 751	-154 975	-123 723	-31 252	-30 782	-470
11 *Q1*		-1 807	88	22	66	245	699	-454	-2 139	-10 895	8 755	8 755	-
Q2		49 454	859	718	141	1 709	1 355	354	46 886	5 333	41 553	41 553	-
Q3		28 502	644	644	-	6 537	4 342	2 195	21 321	43 260	-21 939	-21 939	-
Q4		39 842	904	904	-	-118	-289	171	39 056	86 358	-47 303	-47 303	-
12 *Q1*	P	60 233	5 470	5 470	-	1 772	1 621	151	52 991	101 055	-48 063	-48 063	-
Q2	P	92 397	5 643	5 627	16	-1 668	-1 817	149	88 422	132 386	-43 964	-43 964	-
Q3	P	-44 253	366	366	-	44	-505	549	-44 662	-8 279	-36 383	-36 383	-
Q4	P	-50 856	43 480	43 480	-	-9 149	-9 566	417	-85 188	-62 796	-22 391	-22 391	-
13 *Q1*	P	-7 156	2 518	2 510	7	-2 145	-1 087	-1 058	-7 529	-40 442	32 913	33 682	-769
Q2	P	-22 778	2 838	2 840	-2	-2 545	-2 553	7	-23 071	-14 303	-8 767	-9 497	730
Q3	P	-57 329	2 201	2 203	-2	-33	1 420	-1 453	-59 498	-14 082	-45 415	-45 262	-153
Q4	P	-64 507	-335	-335	1	705	-47	752	-64 877	-54 895	-9 982	-9 705	-278
14 *Q1*	P	16 835	-101	181	-281	1 144	-121	1 265	15 792	13 289	2 503	2 145	359
Q2	P	-16 464	1 424	1 420	4	-816	-1 392	576	-17 073	-17 425	353	-1 084	1 437
Q3	P	15 097	-736	-732	-4	1 765	1 773	-8	14 069	2 261	11 808	12 467	-659
Q4	P	-31 385	1 109	1 109	0	-4 484	-4 051	-432	-28 010	-21 742	-6 268	-5 596	-672

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions — *EUR billions*

		Net international investment position (assets-liabil.)	Total, excluding Banco de España											Banco de España			
			Net position excluding Banco de España (assets - liabil.)	Direct investment			Portfolio investment			Other investment			Financial derivatives Net position (assets-liabil.)	Banco de España Net position (assets-liabil.)	Reserves (a)	Net position with the Eurosystem	Other
				Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities					
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
06		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10 *Q4*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	-949	-696	-23	521	543	-504	287	791	-171	388	558	2	-254	38	-333	41
13 *Q1*	P	-946	-732	-19	539	559	-505	301	806	-209	386	595	2	-214	40	-292	38
Q2	P	-942	-735	-42	522	564	-488	297	786	-208	379	586	2	-207	35	-278	36
Q3	P	-973	-777	-51	518	569	-535	301	836	-194	348	542	2	-196	35	-264	32
Q4	P	-984	-839	-60	522	582	-583	310	893	-199	348	547	3	-144	34	-209	31
14 *Q1*	P	-991	-835	-46	537	583	-584	338	922	-205	345	550	-1	-156	34	-222	32
Q2	P	-998	-858	-47	543	590	-626	353	980	-181	369	551	-3	-140	35	-204	30
Q3	P	-991	-849	-44	558	603	-599	375	973	-202	366	568	-4	-142	37	-207	28
Q4	P	-990	-874	-39	555	595	-622	384	1 006	-207	354	561	-6	-115	41	-185	28

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
			Total	Equity	Debt instrument	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
						Total	Equity and investment fund shares	Debt securities Long term	Debt securities Short term		Total	Loans	Currency and deposits	Other assets (a)			
		1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16
06		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10 *Q4*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	1 431	521	443	78	287	101	173	13	43	388	98	220	69	6	149	38
13 *Q1*	P	1 451	539	459	80	301	115	173	13	41	386	99	221	66	6	139	40
Q2	P	1 398	522	444	79	297	119	166	12	38	379	94	220	65	6	121	35
Q3	P	1 360	518	440	78	301	126	161	14	35	348	92	192	64	6	117	35
Q4	P	1 351	522	442	80	310	137	165	7	33	348	90	187	71	6	98	34
14 *Q1*	P	1 390	537	450	88	338	147	183	8	34	345	89	186	70	6	96	34
Q2	P	1 440	543	453	90	353	156	190	7	32	369	89	208	73	6	101	35
Q3	P	1 482	558	471	87	375	167	201	7	31	366	91	201	75	6	110	37
Q4	P	1 482	555	468	87	384	181	197	6	31	354	94	178	82	6	110	41

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets.
Portfolio investment, including Banco de España.
Breakdown by institutional sector

End-of-period data — *EUR millions*

		Equity and investment fund shares			Debt securities Long-term					Debt securities Short-term				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
06		...	...	...	...	...	...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...
10 *Q4*		...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	100 594	3 829	96 765	215 897	42 850	75 867	2 125	95 055	13 259	-	9 441	789	3 029
13 *Q1*	P	114 591	4 236	110 355	213 652	40 536	75 943	2 603	94 570	13 025	-	11 565	-	1 460
Q2	P	119 288	4 333	114 955	204 022	37 961	72 496	1 957	91 607	12 150	-	11 127	-	1 023
Q3	P	126 248	5 240	121 009	195 598	34 648	68 492	1 930	90 528	13 959	-	12 258	-	1 701
Q4	P	137 459	7 604	129 855	198 699	33 274	70 533	1 889	93 002	6 923	-	5 870	-	1 054
14 *Q1*	P	146 945	8 438	138 507	216 937	33 717	81 147	1 905	100 169	7 659	-	6 378	-	1 281
Q2	P	156 444	7 490	148 955	221 597	31 816	82 177	638	106 965	6 966	-	5 235	-	1 731
Q3	P	166 645	9 313	157 332	231 929	30 581	89 141	102	112 107	6 513	-	4 360	-	2 154
Q4	P	180 543	11 537	169 006	227 615	30 682	80 358	32	116 543	6 158	-	3 640	-	2 518

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets
Other investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

		Loans				Deposits				Other financial assets (a)	
		Total	Monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which: Other resident sectors
		1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10
06		...	...	...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...
10 *Q4*		...	...	...	...	...	...	...	...	...	...
11 *Q1*		...	...	...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...
Q4	P	98 493	64 560	30 732	3 201	224 895	4 785	151 691	68 420	70 017	31 420
13 *Q1*	P	99 160	64 714	31 459	2 987	225 650	4 786	154 167	66 697	66 729	34 087
Q2	P	93 978	56 714	34 202	3 061	224 855	4 785	152 185	67 885	65 600	34 740
Q3	P	92 230	54 168	34 514	3 548	196 761	4 784	122 479	69 498	64 651	35 655
Q4	P	90 149	51 218	35 309	3 622	191 719	4 787	117 169	69 764	72 084	41 330
14 *Q1*	P	89 227	50 099	35 269	3 859	191 256	5 125	116 294	69 838	70 982	42 826
Q2	P	88 641	48 087	36 258	4 296	212 984	5 126	132 408	75 450	74 121	43 020
Q3	P	90 821	50 077	36 621	4 123	205 790	5 125	127 743	72 923	75 886	44 047
Q4	P	93 866	53 083	36 655	4 128	183 383	5 126	107 577	70 680	83 441	45 657

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities Long-term	Debt securities Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabilities (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
06		...	...	...	...	...	...	...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...	...
10 *Q4*		...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	2 380	543	345	199	791	179	590	22	558	200	331	28	341	146
13 *Q1*	P	2 397	559	355	203	806	182	603	20	595	203	365	27	300	137
Q2	P	2 340	564	361	203	786	180	585	21	586	203	355	28	286	118
Q3	P	2 333	569	367	202	836	216	596	23	542	206	309	27	272	115
Q4	P	2 334	582	376	206	893	238	623	32	547	218	299	30	217	96
14 *Q1*	P	2 382	583	377	207	922	251	635	35	550	217	301	32	230	96
Q2	P	2 438	590	380	210	980	276	650	53	551	217	300	33	213	104
Q3	P	2 473	603	384	218	973	277	641	56	568	219	316	33	215	114
Q4	P	2 471	595	388	207	1 006	273	667	66	561	217	313	32	194	116

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment. Breakdown by institutional sector

End-of-period data — *EUR millions*

		Equity and investment fund shares			Debt securities Long-term				Debt securities Short-term			
		Total	Monetary financial institutions	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 a 7	5	6	7	8=9 a 11	9	10	11
06		...	...	...	...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...
10 *Q4*		...	...	...	...	...	...	...	...	...	...	...
11 *Q1*		...	...	...	...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...
Q4	P	178 974	58 409	120 564	590 286	154 845	225 299	210 142	21 874	1 800	14 010	6 064
13 *Q1*	P	182 188	55 370	126 819	603 146	163 103	240 996	199 047	20 211	1 506	12 025	6 680
Q2	P	179 996	51 836	128 160	584 807	156 230	237 032	191 544	21 125	1 410	12 780	6 935
Q3	P	216 485	71 693	144 792	596 115	148 111	260 071	187 933	23 270	1 444	14 978	6 848
Q4	P	237 989	80 253	157 736	622 737	146 999	287 927	187 811	31 905	1 651	26 818	3 437
14 *Q1*	P	250 878	88 949	161 929	635 438	150 537	301 521	183 379	35 462	1 938	28 972	4 552
Q2	P	275 839	98 549	177 290	650 335	150 109	313 896	186 329	53 379	2 303	46 340	4 736
Q3	P	276 747	101 508	175 240	640 952	148 022	307 623	185 307	55 774	2 780	47 958	5 037
Q4	P	272 512	94 337	178 175	667 412	148 311	335 374	183 726	66 177	3 621	57 224	5 333

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment, including Banco de España. Breakdown by institutional sector

End-of-period positions — *EUR millions*

		Loans			Deposits			Other liabilities	
					Monetary financial institutions			of which	
		Total	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Total	Other resident sectors
		1=2+3	2	3	4=5+6	5	6	7	8
06		...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...
10 *Q4*		...	...	...	...	...	...	...	...
11 *Q1*		...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...
Q4	P	199 857	102 193	97 664	668 326	337 344	330 982	30 802	24 631
13 *Q1*	P	202 744	104 957	97 787	662 620	297 184	365 435	30 038	24 614
Q2	P	203 092	107 831	95 262	637 850	282 791	355 060	31 187	25 105
Q3	P	206 236	109 914	96 322	577 464	268 706	308 758	29 890	24 023
Q4	P	217 913	110 019	107 894	512 486	213 830	298 656	33 407	27 573
14 *Q1*	P	217 400	100 990	116 410	528 126	227 269	300 857	34 718	28 835
Q2	P	217 081	102 414	114 667	510 172	209 844	300 328	36 456	29 107
Q3	P	219 358	102 633	116 725	528 038	212 105	315 933	35 978	29 160
Q4	P	216 649	102 786	113 864	503 140	190 386	312 754	34 920	28 740

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
10	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
11	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
12	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
13	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
13 *Aug*	38 458	38 458	36 195	2 263	-	-1	-1	-1	-	-	-	-
Sep	37 521	37 521	35 321	2 200	-	-13	-1	-1	-	-13	-13	-
Oct	37 254	37 254	35 060	2 194	-	-13	-1	-1	-	-12	-12	-
Nov	36 815	36 815	34 544	2 271	-	-13	-1	-1	-	-13	-13	-
Dec	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
14 *Jan*	36 967	36 967	34 733	2 234	-	-14	-1	-1	-	-13	-13	-
Feb	36 613	36 613	34 442	2 171	-	-13	-1	-1	-	-13	-13	-
Mar	36 382	36 382	34 196	2 186	-	-71	-1	-1	-	-71	-71	-
Apr	36 116	36 116	33 957	2 159	-	-71	-1	-1	-	-71	-71	-
May	36 645	36 645	34 463	2 182	-	-72	-1	-1	-	-72	-72	-
Jun	37 011	37 011	34 834	2 177	-	-72	-1	-1	-	-72	-72	-
Jul	37 541	37 541	35 282	2 259	-	-74	-1	-1	-	-73	-73	-
Aug	38 076	38 076	35 768	2 308	-	-75	-1	-1	-	-74	-74	-
Sep	39 151	39 151	36 684	2 467	-	-79	-2	-2	-	-77	-77	-
Oct	39 088	39 088	36 592	2 496	-	-78	-1	-1	-	-77	-77	-
Nov	41 852	41 852	39 328	2 524	-	-461	-385	-385	-	-76	-76	-
Dec	44 316	44 316	41 469	2 847	-	-123	-47	-47	-	-76	-76	-
15 *Jan*	48 249	48 249	45 050	3 200	-	-77	-1	-1	-	-76	-76	-
Feb	50 600	50 600	47 377	3 222	-	-417	-391	-391	-	-26	-26	-

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets								Memorandum item								
	Millions of euro									Millions of SDRs							
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monet-ary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receiv-ables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche		Domestic currency in IMF	Arrange-ments to borrow	Total	Alloc-ated	Acquisi-tions (+) uses (-)	
											Total	Quota						
	1=2+5to8	2=3+4	3	4	5	6	7	8	9	10=11+14	11=12-13	12	13	14	15=16+17	16	17	18
10	23 905	9 564	9 424	139	995	3 396	9 555	395	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
11	36 402	19 578	19 474	104	2 251	3 163	11 017	394	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
12	38 347	20 984	20 848	136	2 412	3 132	11 418	401	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
13	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
13 *Oct*	35 060	20 511	20 425	86	2 278	3 136	8 801	334	9.05	2 020	1 159	4 023	2 865	861	2 782	2 828	-46	296
Nov	34 544	20 480	20 238	243	2 238	3 143	8 339	344	9.05	1 982	1 113	4 023	2 911	870	2 783	2 828	-44	295
Dec	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
14 *Jan*	34 733	20 701	20 565	136	2 139	3 171	8 399	323	9.05	1 884	1 015	4 023	3 009	870	2 793	2 828	-34	286
Feb	34 442	20 307	20 209	98	2 093	3 020	8 706	315	9.05	1 869	1 015	4 023	3 009	854	2 696	2 828	-132	283
Mar	34 196	20 258	20 173	85	2 097	3 029	8 497	316	9.05	1 871	1 015	4 023	3 009	856	2 703	2 828	-125	277
Apr	33 957	20 046	19 940	106	2 157	3 024	8 418	311	9.05	1 927	1 026	4 023	2 997	901	2 703	2 828	-125	277
May	34 463	20 701	20 609	92	2 078	3 062	8 314	309	9.05	1 835	973	4 023	3 051	863	2 705	2 828	-123	275
Jun	34 834	20 645	20 527	117	2 115	3 071	8 704	299	9.05	1 868	946	4 023	3 077	922	2 713	2 828	-115	267
Jul	35 282	21 036	20 906	130	2 138	3 106	8 693	309	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
Aug	35 768	21 391	21 330	61	2 106	3 128	8 832	311	9.05	1 829	946	4 023	3 077	883	2 717	2 828	-111	263
Sep	36 684	22 322	22 131	191	2 125	3 200	8 706	330	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
Oct	36 592	22 497	22 322	175	2 130	3 176	8 432	358	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
Nov	39 328	25 109	24 904	205	2 117	3 161	8 587	354	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
Dec	41 469	27 076	26 581	495	1 888	3 233	8 943	328	9.05	1 584	780	4 023	3 243	803	2 711	2 828	-117	263
15 *Jan*	45 050	29 282	28 612	670	1 975	3 377	10 089	327	9.05	1 584	780	4 023	3 243	803	2 708	2 828	-120	262
Feb	47 377	32 049	31 294	755	1 782	3 393	9 828	325	9.05	1 423	677	4 023	3 346	746	2 710	2 828	-117	260

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 17

On 27 February, coinciding with the dissemination of the monthly balance of payments data for December, the Banco de España will be publishing data for the period 1993-1994, completing the historical data dissemination according to the IMF's new methodological manual, BPM6, and to the new data system.
Data corresponding to 1995-2009 were already published on 30 December, and on 15 October, series from 2010 were revised. As at that date, the Banco de España published a press release which may be viewed via the following link: http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014_47en.pdf
Users may consult, in the statistics section on this website, a press release which explains the changes made during 2014 in detail, via the following link: http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP_june2014.pdf

Table 17.1
Source: Banco de España. Figures compiled according to the sixth edition of the Balance of Payments and International Investment Position Manual (2009).
a. Primary income includes labour income, investment income, taxes on production and imports, and subsidies. Secondary income includes personal transfers current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other diverse current transfers.
b. Changes in assets and liabilities are both net of repayments.

Table 17.2
a. Direct investment includes all financial flows between companies belonging to the same group.
b. Portfolio investment includes transactions in marketable securities, other than those included in direct investment or reserve assets.
c. Other investment includes mainly loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable
d. Financial derivatives include any financial instrument linked to another specific financial instrument, indicator, or good through which specific financial risks can be traded.
e. Reserves include foreign assets which are immediately available to and under the control of the BE for meeting balance-of-payments financing needs.
f. The net position vis-à-vis the Eurosystem includes the BE's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.
g. Other items of the BE: These include derivatives, portfolio investment and other investment of the BE excluding the net position vis-à-vis the Eurosystem.

Table 17.3
a. See footnote to Table 17.1.
b. Considered data for the estimates of the Balance of Payments. Definitive data up to two years before the year corresponding to the last observation and provisional data since that date.
c. Flows of Spain to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

Table 17.5
a. Other primary income includes taxes on production and imports, and subsidies.
b. Investment income includes the return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and on debt (interest).

Table 17.6
a. See footnote a to Table 17.1

Table 17.7
Note: See footnotes to Table 17.2.
a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP.

Table 17.8
Note: See footnotes to Table 17.2

Table 17.9
a. Portfolio investment includes transactions relating to debt securities or equity securities, with the exception of those included in direct investment or reserve assets.
b. Debt securities, unlike the distinction into bonds and money market instruments made in the fifth edition of the Balance of Payments Manual, are now divided into short term (under one year) and long term (one year or more). Bills with an original maturity of more than one year are now classified as long-term debt securities.

Table 17.10
a. See footnote a to Table 17.2 and 17.9

b. See footnote b to Table 17.2
c. See footnote a to Table 17.9

Table 17.11
a. Included in other financial assets and liabilities are shares and other equity which do not take the form of securities and are not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights. (See footnote to Table 17.7)
b. The “Loans, trade credit and other liabilities” heading of Table 7.9 on economic indicators basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

Table 17.15
a. See footnote to Table 17.11

Table 17.21
a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes, to the contrary of what was previously the case, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Available in the table published on the BE website.

Table 17.22
a. See footnote to Table 17.11

Table 17.24

a. See footnote to Table 17.11

Table 17.25
a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

Table 17.26
Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.
The reserve assets data are compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", released in 2013, ((https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf)). The main change with respect to the previous guidelines is that short-term loans are reclassified to funds managed by the IFM, so they have changed from their previous location in deposits to now being included in other reserve assets. The time series have been revised to prevent methodological breaks as far as possible.
The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27
a. See footnote to Table 17.11

Table 17.29
a. See footnote to Table 17.11

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
08		283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
09		206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10		240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11		263 141	56 835	206 306	215 230	12 919	202 312	-47 910	-43 916	-3 995
12		257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13		252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
14	P	264 507	55 613	208 894	240 035	15 773	224 262	-24 472	-39 840	15 368
13 *Oct*	P	22 824	4 814	18 009	21 465	1 416	20 049	-1 359	-3 399	2 040
Nov	P	21 078	4 381	16 696	19 319	1 280	18 039	-1 759	-3 102	1 342
Dec	P	20 143	4 127	16 016	18 313	1 047	17 266	-1 830	-3 080	1 251
14 *Jan*	P	21 253	4 688	16 564	18 434	1 058	17 377	-2 818	-3 630	812
Feb	P	20 948	4 522	16 425	19 325	951	18 375	-1 622	-3 572	1 949
Mar	P	22 686	5 371	17 315	20 633	1 267	19 365	-2 054	-4 104	2 050
Apr	P	21 800	4 677	17 123	19 645	1 099	18 546	-2 155	-3 578	1 423
May	P	22 383	4 774	17 609	20 626	1 293	19 334	-1 756	-3 481	1 725
Jun	P	22 078	4 453	17 625	20 601	1 593	19 009	-1 477	-2 860	1 383
Jul	P	23 411	4 919	18 493	21 585	1 502	20 082	-1 827	-3 416	1 590
Aug	P	19 114	4 966	14 148	16 342	1 471	14 870	-2 772	-3 495	723
Sep	P	23 573	4 572	19 000	21 199	1 750	19 448	-2 374	-2 822	448
Oct	P	24 587	4 949	19 638	22 347	1 322	21 025	-2 240	-3 627	1 387
Nov	P	21 500	3 893	17 607	19 944	1 222	18 722	-1 555	-2 671	1 115
Dec	P	21 174	3 829	17 346	19 353	1 244	18 109	-1 822	-2 585	763
15 *Jan*	P	20 491	2 840	17 651	17 895	754	17 140	-2 596	-2 086	-510

18. CUSTOMS STATISTICS

18.2 By product

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
08		283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
09		206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
10		240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
11		263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
12		257 946	62 670	62 640	30	195 275	121 701	7 033	114 669	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13		252 347	57 657	57 615	42	194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582
14	P	264 507	55 613	55 413	200	208 894	125 803	6 141	119 662	64 552	17 359	25 120	22 074	11 279	18 538	13 083	2 073
13 *Oct*	P	22 824	4 814	4 806	8	18 009	10 953	530	10 423	5 469	1 506	2 050	1 913	981	1 587	1 116	201
Nov	P	21 078	4 381	4 381	0	16 696	9 999	474	9 524	5 077	1 419	1 827	1 831	846	1 621	1 116	214
Dec	P	20 143	4 127	4 127	0	16 016	9 312	486	8 826	5 006	1 504	1 778	1 723	796	1 698	1 201	212
14 *Jan*	P	21 253	4 688	4 688	0	16 564	10 250	518	9 732	4 971	1 253	2 026	1 692	812	1 343	982	116
Feb	P	20 948	4 522	4 522	0	16 425	10 084	468	9 615	5 039	1 234	2 092	1 714	819	1 302	946	98
Mar	P	22 686	5 371	5 354	17	17 315	10 550	577	9 973	5 265	1 409	1 987	1 869	1 034	1 500	1 045	148
Apr	P	21 800	4 677	4 620	57	17 123	10 610	468	10 142	5 103	1 430	1 841	1 832	981	1 411	999	129
May	P	22 383	4 774	4 774	0	17 609	10 934	488	10 446	5 179	1 443	1 862	1 873	1 047	1 496	1 063	166
Jun	P	22 078	4 453	4 410	43	17 625	10 787	426	10 361	5 287	1 450	1 917	1 921	1 006	1 551	1 096	170
Jul	P	23 411	4 919	4 918	0	18 493	11 337	503	10 833	5 624	1 515	2 331	1 777	911	1 532	1 105	162
Aug	P	19 114	4 966	4 950	16	14 148	8 106	554	7 551	4 872	1 385	2 290	1 198	493	1 170	848	119
Sep	P	23 573	4 572	4 548	25	19 000	11 251	574	10 676	6 044	1 538	2 502	2 004	1 078	1 705	1 154	272
Oct	P	24 587	4 949	4 939	11	19 638	11 789	603	11 186	5 958	1 620	2 299	2 039	1 034	1 891	1 300	258
Nov	P	21 500	3 893	3 881	11	17 607	10 404	469	9 935	5 489	1 508	1 971	2 010	998	1 714	1 206	211
Dec	P	21 174	3 829	3 811	18	17 346	9 702	492	9 211	5 721	1 573	2 003	2 146	1 065	1 922	1 341	225
15 *Jan*	P	20 491	2 840	2 835	5	17 651	10 672	542	10 130	5 388	1 310	2 251	1 827	988	1 591	1 129	169

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 28)						OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area			Other EU 28		Of which:						
				Total	Of which:			Of which:	Total	United States	Japan				
					Germany	France	Italy	Total	United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
08		283 388	157 080	131 699	39 509	31 472	21 785	25 381	13 025	190 591	11 283	5 121	27 652	10 901	20 493	5 095
09		206 116	119 619	98 017	27 679	24 136	14 916	21 602	9 904	143 727	8 448	3 171	16 981	7 512	14 457	3 485
10		240 056	131 310	105 798	28 175	26 038	16 965	25 512	10 944	158 761	9 650	3 470	23 096	10 875	18 916	3 733
11		263 141	139 028	112 473	31 136	28 581	17 323	26 555	11 161	169 304	10 869	3 211	27 749	13 161	18 705	3 630
12		257 946	131 031	105 903	27 989	27 352	16 142	25 128	10 465	...	9 878	2 955	...	14 355	17 808	3 181
13		252 347	130 664	105 315	28 260	27 297	14 884	25 349	9 970	...	10 337	2 437	...	12 100	17 413	3 205
14	P	264 507	141 069	113 429	31 987	29 007	15 546	27 837	11 057	171 643	10 311	2 646	28 465	11 676	19 766	3 272
13 *Oct*	P	22 824	12 152	9 850	2 608	2 534	1 324	2 322	893	15 076	1 054	242	2 095	1 053	1 637	263
Nov	P	21 078	11 700	9 334	2 544	2 522	1 234	2 384	979	14 211	972	209	2 136	1 042	1 352	262
Dec	P	20 143	10 661	8 602	2 203	2 141	1 227	2 071	785	12 976	979	203	2 106	965	1 543	283
14 *Jan*	P	21 253	10 792	8 883	2 438	2 436	1 137	1 921	754	13 845	1 050	234	2 240	809	1 660	295
Feb	P	20 948	10 925	8 796	2 624	2 239	1 231	2 140	778	13 449	911	198	2 286	777	1 557	257
Mar	P	22 686	12 385	10 165	2 693	2 560	1 347	2 236	782	14 740	823	229	2 476	867	1 343	271
Apr	P	21 800	11 744	9 528	2 636	2 579	1 333	2 227	866	14 160	759	219	2 264	1 078	1 352	264
May	P	22 383	11 879	9 645	2 822	2 398	1 391	2 249	846	14 410	916	226	2 605	935	1 531	283
Jun	P	22 078	12 081	9 822	2 750	2 588	1 389	2 271	912	14 423	862	217	2 346	971	1 564	245
Jul	P	23 411	12 354	9 702	2 615	2 416	1 400	2 668	1 147	15 272	918	204	2 532	948	1 827	308
Aug	P	19 114	9 072	7 314	1 916	1 827	941	1 774	699	11 089	657	168	2 617	1 016	1 661	223
Sep	P	23 573	12 719	10 051	2 950	2 597	1 359	2 689	1 132	15 512	909	253	2 219	1 308	1 984	277
Oct	P	24 587	13 374	10 667	3 117	2 694	1 422	2 731	1 074	16 081	886	258	2 560	1 102	1 900	316
Nov	P	21 500	12 209	9 574	2 841	2 376	1 249	2 657	1 151	14 640	844	215	1 999	984	1 557	271
Dec	P	21 174	11 535	9 282	2 584	2 296	1 348	2 272	917	14 020	775	227	2 323	883	1 831	263
15 *Jan*	P	20 491	11 204	9 116	2 656	2 413	1 110	2 108	712	13 692	941	225	1 633	712	1 870	301

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		of which		
													Total	of which passeng. cars	Total	Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
08		189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09		159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10		186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11		215 230	12 919	10 711	2 208	202 312	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13		235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14	P	240 035	15 773	13 330	2 443	224 262	121 789	1 706	120 084	81 047	31 094	21 121	28 832	24 054	21 425	11 968	7 971
13 *Oct*	P	21 465	1 416	1 132	283	20 049	10 870	149	10 721	7 161	2 542	1 873	2 746	2 295	2 018	1 167	727
Nov	P	19 319	1 280	1 122	157	18 039	9 491	118	9 373	6 676	2 731	1 568	2 377	1 975	1 871	935	821
Dec	P	18 313	1 047	855	191	17 266	9 267	101	9 165	6 272	2 775	1 467	2 029	1 657	1 728	967	636
14 *Jan*	P	18 434	1 058	946	112	17 377	9 633	110	9 524	6 153	2 631	1 639	1 884	1 548	1 590	886	598
Feb	P	19 325	951	729	221	18 375	9 938	154	9 784	6 753	2 581	1 758	2 414	2 051	1 683	893	680
Mar	P	20 633	1 267	1 109	158	19 365	10 342	166	10 175	7 120	2 691	1 791	2 638	2 259	1 904	985	809
Apr	P	19 645	1 099	919	180	18 546	10 310	129	10 181	6 580	2 657	1 690	2 233	1 841	1 657	928	620
May	P	20 626	1 293	1 077	216	19 334	10 460	115	10 345	7 047	2 814	1 588	2 646	2 255	1 826	1 040	674
Jun	P	20 601	1 593	1 362	231	19 009	10 564	134	10 430	6 628	2 512	1 461	2 656	2 245	1 817	1 083	613
Jul	P	21 585	1 502	1 202	300	20 082	10 749	157	10 592	7 165	2 518	1 902	2 745	2 295	2 169	1 143	888
Aug	P	16 342	1 471	1 295	177	14 870	8 569	123	8 446	5 066	2 096	1 923	1 046	684	1 236	852	275
Sep	P	21 199	1 750	1 489	261	19 448	10 482	165	10 317	7 037	2 260	2 102	2 675	2 242	1 929	1 002	800
Oct	P	22 347	1 322	1 147	176	21 025	11 413	175	11 237	7 498	2 737	1 921	2 840	2 396	2 114	1 085	888
Nov	P	19 944	1 222	1 002	220	18 722	9 784	151	9 634	7 180	2 744	1 654	2 782	2 357	1 758	973	633
Dec	P	19 353	1 244	1 054	190	18 109	9 546	126	9 419	6 819	2 854	1 692	2 273	1 881	1 744	1 096	493
15 *Jan*	P	17 895	754	621	133	17 140	9 024	115	8 909	6 866	2 639	1 738	2 489	2 152	1 250	741	398

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 28		Of which:						
				Total	Of which:			Total	Of which:	Total	United States	Japan				
					Germany	France	Italy		United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
08		189 228	131 047	105 537	19 897	34 491	15 177	25 510	13 381	150 862	7 544	1 458	7 091	5 930	2 153	1 799
09		159 890	110 696	91 476	17 700	30 923	13 070	19 220	10 092	128 018	5 706	1 213	6 280	4 870	1 986	1 953
10		186 780	126 494	103 912	19 576	33 942	16 489	22 582	11 541	147 500	6 592	1 416	6 880	6 608	2 663	2 481
11		215 230	142 586	113 860	22 152	37 171	17 542	28 726	14 116	167 553	7 914	1 822	8 683	7 849	3 387	2 514
12		226 115	143 234	113 209	23 872	36 574	16 798	30 025	14 243	...	9 020	2 096	...	9 231	3 785	3 265
13		235 814	147 722	115 887	23 899	37 935	16 447	31 834	16 104	...	8 762	2 254	...	11 120	3 943	3 211
14	P	240 035	152 292	119 768	24 902	37 649	17 250	32 891	16 511	181 942	10 643	2 625	11 187	10 195	4 080	4 667
13 *Oct*	P	21 465	10 767	10 736	2 182	3 640	1 442	3 010	1 481	16 239	755	272	877	1 048	368	275
Nov	P	19 319	10 178	10 144	2 086	3 027	1 406	2 654	1 309	14 926	638	166	832	823	287	325
Dec	P	18 313	8 872	8 830	1 675	2 844	1 176	2 379	1 199	13 820	710	128	898	874	282	317
14 *Jan*	P	18 434	9 468	9 446	1 938	3 064	1 328	2 515	1 176	14 134	699	254	729	688	394	315
Feb	P	19 325	9 606	9 577	2 150	3 027	1 356	2 841	1 593	14 760	818	203	881	905	346	295
Mar	P	20 633	10 548	10 523	2 213	3 316	1 462	2 715	1 329	15 701	921	204	937	855	284	330
Apr	P	19 645	9 603	9 570	2 059	2 910	1 331	2 562	1 246	14 737	816	200	1 211	804	324	394
May	P	20 626	10 318	10 290	2 293	3 182	1 500	2 819	1 454	15 621	946	183	980	854	343	370
Jun	P	20 601	10 193	10 163	2 105	3 383	1 419	2 885	1 586	15 522	872	261	981	875	360	299
Jul	P	21 585	10 734	10 702	2 192	3 566	1 589	2 959	1 544	16 322	1 008	222	924	940	354	487
Aug	P	16 342	7 896	7 874	1 507	2 456	1 083	2 355	1 226	12 275	683	207	737	658	295	374
Sep	P	21 199	10 872	10 833	2 235	3 473	1 647	2 936	1 433	16 304	891	253	876	804	389	384
Oct	P	22 347	11 100	11 060	2 210	3 346	1 724	3 013	1 447	16 895	1 041	294	938	961	349	598
Nov	P	19 944	10 193	10 160	2 182	3 082	1 478	2 736	1 279	15 349	980	175	960	880	315	395
Dec	P	19 353	9 238	9 205	1 819	2 844	1 333	2 556	1 198	14 321	968	169	1 035	970	328	426
15 *Jan*	P	17 895	9 338	9 313	2 077	2 940	1 367	2 675	1 403	14 107	790	198	682	648	298	226

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3
12	114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7
13	109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6
14	106.8	107.4	113.7	105.0	81.7	109.6	146.5	98.6	99.3	116.5
13 *Jun*	109.8	101.4	111.1	97.8	82.5	116.1	161.7	102.8	103.0	123.9
Jul	108.9	104.7	107.8	103.5	88.5	112.9	152.3	100.5	102.0	121.5
Aug	109.3	109.4	108.1	110.0	78.7	112.7	159.4	95.0	99.5	124.4
Sep	112.0	109.9	109.5	110.1	83.4	116.1	165.2	102.0	102.0	121.1
Oct	108.5	105.8	109.2	104.5	79.8	112.9	158.1	100.3	99.7	123.6
Nov	109.2	108.5	113.6	106.6	82.8	112.6	152.8	100.9	101.4	113.2
Dec	111.0	108.3	115.9	105.2	89.6	114.3	156.0	102.2	102.1	130.7
14 *Jan*	104.8	104.9	111.0	102.7	85.9	107.2	144.7	95.8	96.8	111.7
Feb	106.5	105.2	112.6	102.6	79.0	110.3	152.3	98.1	98.6	113.5
Mar	105.3	102.8	114.3	98.9	71.6	110.4	151.1	97.2	98.9	120.8
Apr	106.7	105.0	113.2	101.9	79.6	110.6	151.8	99.0	99.0	118.0
May	105.7	102.8	110.4	100.0	76.0	110.4	149.8	99.1	99.3	118.6
Jun	107.5	104.3	110.7	101.9	79.2	112.1	152.7	101.1	100.6	118.5
Jul	107.5	105.2	113.1	102.3	85.8	111.0	154.2	99.0	98.7	119.7
Aug	107.4	108.4	111.6	107.1	86.9	109.5	147.7	94.6	99.2	118.9
Sep	108.0	111.2	111.7	110.8	79.6	110.2	146.8	100.1	100.3	108.3
Oct	106.4	109.8	115.6	107.6	85.9	107.5	140.6	97.9	98.1	120.6
Nov	106.7	112.2	117.3	110.3	85.6	107.1	134.9	99.4	99.4	109.9
Dec	109.0	116.8	121.8	114.9	87.2	108.3	130.3	101.5	102.6	121.0
15 *Jan*	102.0	115.4	117.1	114.4	82.6	99.5	103.8	98.5	98.0	105.0

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
10	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
11	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
12	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
13	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
14	109.1	118.4	116.0	120.2	91.9	106.7	144.8	103.7	104.1	96.5
13 *Jun*	111.5	120.5	125.6	118.4	96.5	108.9	141.9	106.0	106.9	100.1
Jul	111.1	117.5	118.4	117.4	92.9	110.4	160.5	107.0	106.8	104.7
Aug	111.9	120.5	119.3	121.3	96.1	109.6	158.4	105.3	106.3	99.4
Sep	109.3	116.2	117.2	116.2	96.2	107.4	154.4	104.2	104.1	98.1
Oct	112.5	120.6	116.8	123.1	101.0	109.7	152.1	106.6	106.7	100.0
Nov	110.9	117.7	112.7	121.3	97.3	109.3	146.4	106.1	106.9	98.6
Dec	110.7	119.4	115.7	122.1	98.0	107.7	153.2	104.8	104.3	102.4
14 *Jan*	108.5	116.8	113.6	119.6	89.7	107.0	146.4	104.2	104.2	103.2
Feb	108.5	118.7	117.4	119.7	91.9	105.4	149.0	103.2	102.3	97.3
Mar	110.0	120.6	119.6	121.5	90.5	107.3	152.8	104.0	104.2	92.7
Apr	108.4	117.2	120.0	115.7	92.9	106.0	149.5	103.3	103.0	92.8
May	109.3	118.0	119.7	117.3	91.9	107.2	149.5	104.2	104.3	93.7
Jun	108.6	118.5	117.1	119.5	94.5	105.3	144.2	101.8	102.7	94.8
Jul	109.1	118.2	114.5	120.4	89.2	107.5	144.9	104.5	104.9	102.1
Aug	107.3	117.9	115.6	119.9	93.6	103.8	140.5	99.9	101.6	90.1
Sep	110.9	120.5	117.9	121.9	86.7	109.7	156.7	105.2	106.3	97.4
Oct	109.9	119.7	117.3	121.3	90.8	107.5	142.7	104.9	105.1	98.4
Nov	109.6	118.3	111.3	123.1	97.4	106.5	138.7	104.0	104.3	98.9
Dec	109.1	116.7	109.5	122.5	96.5	106.7	125.5	105.0	106.0	97.2
15 *Jan*	108.7	120.3	114.5	124.3	87.7	105.4	114.1	104.8	104.6	99.7

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication BOE	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' reference lending rate (CECA indicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)			
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)			(c)	Banks (c)	Savings banks (c)	Interest rates cols. 1,2, 5 and 6	Rest of official interest rates 3,4 and 7 to 9
		1	2	3	4	5	6	7	8	9	10	11
12	A	1.109	1.109	3.414	...	...	4.338	5.385	3.281	3.612	...	...
13	A	0.536	0.536	3.353	3.092	1.088	3.105	...	...	...	...	...
14	A	0.476	0.476	3.003	2.816	0.721	1.510	...	...	...	...	...
14	*Jan*	0.562	0.562	3.274	3.010	1.172	2.427	...	...	...	4-02-14	20-02-14
	Feb	0.549	0.549	3.199	3.010	1.013	2.222	...	...	...	4-03-14	20-03-14
	Mar	0.577	0.577	3.177	2.950	0.998	2.067	...	...	...	2-04-14	22-04-14
	Apr	0.604	0.604	3.181	2.900	0.957	1.888	...	...	...	6-05-14	21-05-14
	May	0.592	0.592	3.164	2.910	0.831	1.720	...	...	...	3-06-14	19-06-14
	Jun	0.513	0.513	3.064	2.860	0.707	1.523	...	...	...	2-07-14	18-07-14
	Jul	0.488	0.488	3.033	2.830	0.643	1.359	...	...	...	2-08-14	21-08-14
	Aug	0.469	0.469	3.021	2.750	0.580	1.213	...	...	...	2-09-14	18-09-14
	Sep	0.362	0.362	2.949	2.740	0.488	1.064	...	...	...	2-10-14	18-10-14
	Oct	0.338	0.338	2.819	2.690	0.459	0.968	...	...	...	4-11-14	20-11-14
	Nov	0.335	0.335	2.606	2.630	0.420	0.883	...	...	...	2-12-14	18-12-14
	Dec	0.329	0.329	2.557	2.530	0.401	0.828	...	...	...	3-01-15	21-01-15
15	*Jan*	0.298	0.298	2.436	2.520	0.318	0.758	...	...	...	3-02-15	19-02-15
	Feb	0.255	0.255	2.457	2.530	0.302	0.712	...	...	...	3-03-15	19-03-15

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)										Date of publication BOE
						Interes Rate Swap (IRS)										
		Legal interest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transactions Law 3/04 (c)	one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
12	A	4.00	6.00	5.000	8.00	...	...	...	...	...	...	...	...	...	...	...
13	A	4.00	6.00	5.000	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...
14	A	4.00	6.00	5.000	8.20	0.194	0.344	0.437	0.570	0.721	1.039	1.460	1.891	2.071	2.159	...
14	*Jan*	4.00	6.00	5.000	8.25	0.305	0.511	0.694	0.932	1.172	1.591	2.066	2.507	2.651	2.684	6-02-14
	Feb	4.00	6.00	5.000	8.25	0.265	0.446	0.593	0.798	1.013	1.416	1.887	2.335	2.490	2.538	10-03-14
	Mar	4.00	6.00	5.000	8.25	0.303	0.482	0.617	0.802	0.998	1.374	1.832	2.283	2.445	2.501	10-04-14
	Apr	4.00	6.00	5.000	8.25	0.301	0.474	0.601	0.773	0.957	1.317	1.763	2.210	2.378	2.441	14-05-14
	May	4.00	6.00	5.000	8.25	0.257	0.407	0.506	0.658	0.831	1.186	1.632	2.081	2.253	2.321	10-06-14
	Jun	4.00	6.00	5.000	8.25	0.199	0.331	0.411	0.543	0.707	1.067	1.533	2.003	2.194	2.281	9-07-14
	Jul	4.00	6.00	5.000	8.15	0.190	0.321	0.392	0.503	0.643	0.963	1.398	1.848	2.039	2.129	11-08-14
	Aug	4.00	6.00	5.000	8.15	0.174	0.309	0.370	0.463	0.580	0.853	1.243	1.648	1.825	1.916	4-09-14
	Sep	4.00	6.00	5.000	8.15	0.087	0.216	0.276	0.369	0.488	0.771	1.182	1.614	1.819	1.950	6-10-14
	Oct	4.00	6.00	5.000	8.15	0.090	0.217	0.273	0.355	0.459	0.714	1.099	1.517	1.722	1.846	11-11-14
	Nov	4.00	6.00	5.000	8.15	0.083	0.214	0.263	0.332	0.420	0.643	1.004	1.410	1.614	1.745	3-12-14
	Dec	4.00	6.00	5.000	8.15	0.081	0.202	0.254	0.321	0.401	0.593	0.911	1.269	1.449	1.584	3-01-15
15	*Jan*	3.50	5.50	4.375	8.05	0.039	0.141	0.183	0.244	0.318	0.482	0.736	1.017	1.171	1.302	11-02-15
	Feb	3.50	5.50	4.375	8.05	0.041	0.130	0.168	0.229	0.302	0.466	0.703	0.961	1.103	1.207	14-03-15

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
					Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)			
	Quarterly average rate	Rates at issue					Banks	Savings banks		Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificat	Domestic govt.bonds 3-6 years									
	1	2	3	4	5	6	7	8	9	10	11	12
09	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
10	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
11	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
13	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
13 *Sep*	2.500	2.593	3.128	2.796	...	...	...	...	...	2.165	2.874	3.812
Oct	...	2.578	3.120	2.722	...	...	...	...	...	1.780	2.782	3.602
Nov	...	2.492	3.062	2.692	...	...	...	...	...	1.780	2.782	3.602
Dec	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14 *Jan*	...	3.124	2.645	2.412	...	...	...	...	...	1.746	2.158	3.278
Feb	...	3.033	2.424	2.210	...	...	...	...	...	1.746	2.158	3.278
Mar	2.500	2.870	2.238	2.056	...	...	...	...	...	1.746	2.158	3.278
Apr	...	2.764	2.055	1.879	...	...	...	...	...	1.065	1.593	2.675
May	...	2.034	1.939	1.712	...	...	...	...	...	1.065	1.593	2.675
Jun	2.250	2.055	1.707	1.517	...	...	...	...	...	1.065	1.593	2.675
Jul	...	2.046	1.607	1.355	...	...	...	...	...	0.701	1.122	2.240
Aug	...	1.970	1.477	1.209	...	...	...	...	...	0.701	1.122	2.240
Sep	2.000	1.867	1.270	1.061	...	...	...	...	...	0.701	1.122	2.240
Oct	...	1.845	1.162	0.965	...	...	...	...	...	0.452	1.138	1.818
Nov	...	1.637	1.076	0.881	...	...	...	...	...	0.452	1.138	1.818
Dec	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
15 *Jan*	...	0.979	0.825	0.756	...	...	...	...	...	0.467	0.700	1.385
Feb	...	0.981	0.742	0.711	...	...	...	...	...	0.467	0.700	1.385

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries (a)

Percentages

		N D E R														A P R C		
		Bank overdraft	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
		(b)	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
11		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
13		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
14		4.71	2.56	2.40	2.69	6.65	4.36	7.96	5.04	9.41	8.50	4.63	4.37	4.87	6.18	2.64	9.14	4.91
13 *Dec*		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
14 *Jan*		4.98	3.15	2.99	3.40	6.01	4.29	9.01	6.78	10.66	9.70	5.72	5.33	6.83	7.70	3.32	9.63	6.13
Feb		4.93	3.12	2.93	3.28	6.07	4.98	9.20	6.75	10.29	9.93	5.65	5.21	6.42	7.78	3.28	9.98	6.02
Mar		4.95	3.13	2.99	3.18	6.59	5.11	8.93	6.34	10.04	9.77	5.58	5.21	6.15	7.25	3.31	9.62	5.97
Apr		4.94	3.03	2.83	3.20	6.36	4.78	8.82	6.34	9.95	9.64	5.63	5.35	6.10	6.65	3.19	9.65	6.03
May		4.94	3.01	2.84	3.12	6.57	4.91	8.94	6.15	10.19	9.78	5.59	5.24	6.27	6.68	3.17	9.63	6.02
Jun		5.04	3.11	2.99	3.16	6.49	4.66	8.67	6.00	9.60	9.58	5.48	5.19	5.67	6.86	3.31	9.45	5.87
Jul		4.85	2.94	2.71	3.11	6.76	4.70	8.71	5.99	9.88	9.46	5.34	5.00	5.80	6.79	3.05	9.38	5.74
Aug		4.74	2.93	2.72	3.05	7.10	4.67	9.02	6.03	10.08	9.49	5.67	5.44	5.87	6.96	3.07	9.84	6.08
Sep		4.68	2.96	2.70	3.10	7.19	5.19	9.08	5.77	10.45	9.41	5.54	5.32	5.80	7.10	3.10	9.87	5.94
Oct		4.61	2.87	2.61	3.00	7.17	4.30	8.99	5.77	10.14	9.31	5.36	5.03	5.85	7.03	3.02	9.83	5.68
Nov		4.60	2.72	2.52	2.83	7.52	4.56	9.11	6.58	10.51	9.25	5.14	4.83	5.50	6.82	2.88	9.77	5.45
Dec		4.71	2.56	2.40	2.69	6.65	4.36	7.96	5.04	9.41	8.50	4.63	4.37	4.87	6.18	2.64	9.14	4.91
15 *Jan*		4.64	2.58	2.38	2.76	6.21	3.41	8.41	5.47	9.68	9.37	5.10	4.93	5.01	7.34	2.66	9.50	5.56
Feb	P	4.60	2.53	2.27	2.67	4.49	3.44	8.24	4.64	9.58	9.29	5.05	4.72	5.47	6.10	2.69	9.61	5.51

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Deposit-taking institutions (a)

Percentages

		NDER											APRC					
		Bank overdraft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	R	4.74	2.62	2.52	2.93	7.04	2.86	7.49	5.90	8.38	9.17	5.11	4.90	5.32	7.21	2.70	8.14	5.59
11		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
12		4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
13		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
14		4.71	2.54	2.39	2.68	6.65	4.37	7.57	5.02	8.64	7.88	4.49	4.31	4.45	6.05	2.63	8.55	4.78
13 *Dec*		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
14 *Jan*		4.98	3.12	2.98	3.39	6.01	4.29	8.55	5.78	10.27	9.66	5.60	5.30	6.25	7.58	3.31	9.38	6.01
Feb		4.93	3.06	2.92	3.27	6.07	5.03	8.71	5.51	9.92	9.84	5.52	5.17	5.93	7.71	3.27	9.74	5.89
Mar		4.95	3.09	2.98	3.17	6.59	5.16	8.50	5.42	9.69	9.71	5.47	5.18	5.75	7.14	3.30	9.41	5.86
Apr		4.94	2.99	2.82	3.19	6.36	4.80	8.38	5.40	9.60	9.50	5.52	5.33	5.72	6.58	3.18	9.46	5.93
May		4.94	2.97	2.83	3.12	6.57	4.94	8.53	5.31	9.78	9.67	5.48	5.21	5.87	6.62	3.16	9.47	5.91
Jun		5.04	3.08	2.98	3.14	6.49	4.67	8.22	5.22	9.02	9.44	5.39	5.17	5.30	6.82	3.30	9.27	5.79
Jul		4.85	2.90	2.70	3.09	6.76	4.71	8.20	5.30	9.31	9.20	5.25	4.99	5.45	6.75	3.04	9.08	5.65
Aug		4.74	2.90	2.72	3.04	7.10	4.68	8.58	5.54	9.69	9.20	5.56	5.42	5.42	6.87	3.06	9.64	5.98
Sep		4.68	2.90	2.69	3.06	7.19	5.19	8.26	5.29	9.24	9.11	5.39	5.27	5.24	6.97	3.07	9.32	5.79
Oct		4.61	2.82	2.60	2.96	7.17	4.30	8.14	5.45	8.95	8.93	5.18	4.97	5.22	6.87	3.00	9.24	5.50
Nov		4.60	2.69	2.52	2.80	7.52	4.59	8.24	6.07	9.12	8.89	4.97	4.76	4.96	6.67	2.86	9.15	5.27
Dec		4.71	2.54	2.39	2.68	6.65	4.37	7.57	5.02	8.64	7.88	4.49	4.31	4.45	6.05	2.63	8.55	4.78
15 *Jan*		4.64	2.57	2.37	2.74	6.21	3.42	8.16	5.74	9.05	9.06	4.86	4.74	4.62	7.18	2.65	9.15	5.33
Feb	P	4.60	2.49	2.27	2.66	4.49	3.44	7.98	4.73	8.96	8.91	4.83	4.57	4.99	5.98	2.68	9.08	5.29

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		NDER									APRC	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
10	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
11		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
13		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
14		3.02	3.87	3.89	3.63	3.70	1.98	1.98	1.52	2.35	4.16	2.09
13 *Dec*		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
14 *Jan*		3.31	5.03	5.01	5.14	6.54	2.79	2.78	3.32	3.53	5.42	2.90
Feb		3.24	4.87	4.88	4.64	5.15	2.88	2.86	3.49	3.81	5.21	2.93
Mar		3.17	5.07	5.07	5.00	5.37	2.82	2.78	3.49	3.94	5.43	2.91
Apr		3.23	4.95	4.95	4.77	5.68	2.93	2.92	3.41	3.24	5.32	3.05
May		3.05	4.79	4.80	4.68	4.88	2.75	2.73	3.35	3.27	5.13	2.92
Jun		3.12	4.59	4.59	4.57	4.45	2.88	2.84	3.13	4.09	4.91	2.96
Jul		2.92	4.56	4.58	4.17	4.78	2.79	2.81	2.27	3.92	4.93	2.89
Aug		2.83	4.47	4.48	4.18	4.41	2.87	2.87	2.89	3.22	4.80	3.10
Sep		2.75	4.23	4.23	4.00	5.03	2.79	2.77	3.27	3.27	4.54	2.84
Oct		2.74	4.16	4.21	3.70	4.39	2.63	2.59	2.67	3.52	4.53	2.67
Nov		2.69	4.01	4.04	3.62	4.21	2.33	2.32	2.54	2.16	4.32	2.40
Dec		3.02	3.87	3.89	3.63	3.70	1.98	1.98	1.52	2.35	4.16	2.09
15 *Jan*		2.92	4.05	4.06	3.83	4.25	2.24	2.20	2.44	3.33	4.54	2.37
Feb	P	2.84	3.78	3.79	3.61	3.76	2.05	2.01	2.58	2.48	4.22	2.28

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Deposit-taking institutions (a)

Percentages

		NDER									APRC	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
10	R	3.42	3.91	3.81	5.29	5.12	2.59	2.58	2.39	2.95	4.46	2.72
11		4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.46	3.49
12		3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.48	3.00
13		3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
14		2.99	3.92	3.96	3.48	3.66	1.96	1.97	1.52	2.36	4.24	2.08
13 *Dec*		3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
14 *Jan*		3.30	5.13	5.12	5.00	6.54	2.79	2.78	3.32	3.54	5.55	2.90
Feb		3.24	4.97	4.96	5.00	6.16	2.87	2.85	3.61	3.82	5.33	2.93
Mar		3.17	5.18	5.18	4.91	6.14	2.81	2.77	3.49	3.95	5.56	2.91
Apr		3.23	5.05	5.06	4.68	5.70	2.93	2.92	3.41	3.24	5.45	3.05
May		3.05	4.89	4.90	4.60	5.43	2.75	2.72	3.35	3.27	5.25	2.92
Jun		3.12	4.66	4.68	4.35	4.74	2.89	2.86	3.12	4.30	5.01	2.97
Jul		2.91	4.62	4.65	4.09	5.00	2.79	2.82	2.27	3.95	5.01	2.90
Aug		2.83	4.56	4.58	4.05	5.07	2.87	2.87	2.89	3.22	4.93	3.10
Sep		2.75	4.30	4.31	3.92	5.01	2.81	2.79	3.27	3.27	4.63	2.87
Oct		2.74	4.22	4.26	3.69	4.65	2.63	2.59	2.64	3.53	4.61	2.67
Nov		2.68	4.07	4.11	3.55	4.47	2.33	2.32	2.54	2.16	4.40	2.40
Dec		2.99	3.92	3.96	3.48	3.66	1.96	1.97	1.52	2.36	4.24	2.08
15 *Jan*		2.90	4.11	4.13	3.67	4.17	2.24	2.20	2.44	3.33	4.63	2.38
Feb	P	2.82	3.81	3.83	3.50	3.73	2.05	2.01	2.58	2.48	4.29	2.28

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Overnight (b)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10		0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14		0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
13 *Dec*		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14 *Jan*		0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.47	1.11	1.05	1.52	1.61	0.51	0.49
Feb		0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39
Mar		0.20	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.58
Apr		0.20	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
May		0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
Jun		0.19	-	-	0.98	0.86	1.08	1.25	0.21	0.43	0.82	0.78	1.20	1.11	0.10	0.10
Jul		0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.19
Aug		0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10
Sep		0.17	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	1.39	0.12	0.15
Oct		0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.18
Nov		0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31
Dec		0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
15 *Jan*		0.17	-	-	0.62	0.56	0.69	0.90	0.41	0.33	0.49	0.46	0.60	1.07	0.17	0.18
Feb	P	0.18	-	-	0.54	0.49	0.59	0.85	0.33	0.27	0.38	0.35	0.66	1.02	0.11	0.11

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corportions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Overnight (b)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10		0.27	-	-	2.74	2.68	3.08	2.80	1.21	0.56	1.98	1.94	3.32	2.86	0.79	0.83
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
12		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
13		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
14		0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
13	*Dec*	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
14	*Jan*	0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.46	1.09	1.02	1.52	1.61	0.51	0.49
	Feb	0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39
	Mar	0.21	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.56
	Apr	0.21	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
	May	0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
	Jun	0.20	-	-	0.98	0.86	1.08	1.25	0.21	0.43	0.82	0.78	1.20	1.11	0.10	0.10
	Jul	0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.18
	Aug	0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10
	Sep	0.18	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	0.99	0.12	0.14
	Oct	0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.17
	Nov	0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31
	Dec	0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
15	*Jan*	0.17	-	-	0.62	0.56	0.69	0.90	0.41	0.33	0.49	0.46	0.60	1.07	0.17	0.18
	Feb P	0.17	-	-	0.54	0.49	0.59	0.85	0.33	0.27	0.38	0.35	0.66	1.02	0.11	0.11

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		Households and NPISH								Non-financial corporations			
		Lending for house purchase				Consumer credit and other loans							
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
10		2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
11		3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12		2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
13		2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
14		1.89	4.55	6.15	1.87	6.05	9.62	9.04	4.48	2.84	3.15	2.76	2.77
13	*Dec*	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
14	*Jan*	2.13	10.21	5.91	2.11	5.83	9.51	8.90	4.30	3.44	3.75	3.72	3.22
	Feb	2.13	10.56	5.95	2.11	5.84	9.62	8.89	4.29	3.42	3.63	3.77	3.20
	Mar	2.13	10.49	6.12	2.11	5.83	9.62	8.90	4.28	3.37	3.59	3.68	3.17
	Apr	2.14	10.23	6.11	2.12	5.91	9.51	8.94	4.34	3.39	3.67	3.71	3.16
	May	2.14	10.20	6.17	2.12	5.92	9.69	8.93	4.37	3.37	3.60	3.67	3.18
	Jun	2.14	9.92	6.31	2.12	5.96	9.05	8.96	4.37	3.39	3.58	3.74	3.18
	Jul	2.12	9.42	6.25	2.10	5.95	9.41	8.96	4.37	3.36	3.51	3.67	3.18
	Aug	2.11	9.02	6.25	2.09	5.92	9.56	8.97	4.37	3.33	3.44	3.61	3.17
	Sep	2.11	8.54	6.43	2.09	5.94	9.47	9.18	4.34	3.27	3.34	3.55	3.12
	Oct	2.08	8.40	6.47	2.06	5.96	9.51	9.06	4.36	3.24	3.34	3.45	3.12
	Nov	2.06	8.11	6.41	2.05	5.92	8.67	9.02	4.36	3.18	3.38	3.28	3.08
	Dec	1.89	4.55	6.15	1.87	6.05	9.62	9.04	4.48	2.84	3.15	2.76	2.77
15	*Jan*	1.86	5.00	6.23	1.84	6.03	9.68	9.06	4.44	2.90	3.26	2.82	2.82
	Feb P	1.84	4.95	6.19	1.82	6.01	9.45	9.05	4.47	2.87	3.17	2.84	2.77

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Deposit-taking institutions (a)

Percentages

		Households and NPISH								Non-financial corporations			
		Lending for house purchase				Consumer credit and other loans							
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
10		2.72	4.01	5.06	2.70	4.42	7.40	6.89	4.31	3.38	3.55	3.43	3.15
11		3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
12		2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
13		2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
14		1.83	4.55	6.12	1.82	5.54	8.16	8.79	4.36	3.02	3.19	2.89	2.81
13	*Dec*	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
14	*Jan*	2.08	9.51	5.83	2.07	5.37	8.27	8.67	4.19	3.60	3.77	3.76	3.23
	Feb	2.08	9.74	5.87	2.06	5.38	8.35	8.64	4.19	3.59	3.65	3.80	3.22
	Mar	2.09	9.82	6.04	2.07	5.36	8.35	8.64	4.16	3.58	3.62	3.75	3.23
	Apr	2.09	9.76	6.03	2.07	5.44	8.16	8.66	4.24	3.59	3.70	3.77	3.21
	May	2.09	9.89	6.08	2.08	5.43	8.34	8.64	4.25	3.58	3.62	3.73	3.23
	Jun	2.09	9.92	6.22	2.08	5.49	7.95	8.67	4.24	3.61	3.60	3.80	3.24
	Jul	2.07	9.42	6.15	2.05	5.45	8.01	8.66	4.27	3.57	3.52	3.74	3.24
	Aug	2.06	9.02	6.14	2.05	5.41	8.11	8.67	4.24	3.53	3.44	3.68	3.23
	Sep	2.06	8.54	6.34	2.04	5.45	8.07	8.92	4.24	3.47	3.35	3.63	3.18
	Oct	2.03	8.40	6.38	2.02	5.46	8.09	8.78	4.26	3.43	3.35	3.53	3.17
	Nov	2.02	8.11	6.33	2.00	5.45	7.50	8.71	4.26	3.37	3.39	3.36	3.13
	Dec	1.83	4.55	6.12	1.82	5.54	8.16	8.79	4.36	3.02	3.19	2.89	2.81
15	*Jan*	1.80	5.02	6.21	1.79	5.52	8.28	8.82	4.32	3.08	3.28	2.94	2.86
	Feb P	1.78	4.98	6.17	1.77	5.50	7.99	8.81	4.35	3.04	3.19	2.94	2.82

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
10		0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11		0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12		0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13		0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14		0.17	-	-	1.39	1.10	2.04	0.58	0.31	1.37	1.21	1.92	0.44	0.44
13	*Dec*	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	*Jan*	0.21	-	-	2.01	1.81	2.44	2.38	0.47	1.85	1.74	2.31	1.29	1.40
	Feb	0.21	-	-	1.98	1.78	2.41	2.24	0.42	1.79	1.68	2.28	1.30	1.38
	Mar	0.20	-	-	1.94	1.73	2.38	0.49	0.45	1.74	1.63	2.23	0.79	0.77
	Apr	0.20	-	-	1.88	1.66	2.33	0.49	0.43	1.69	1.58	2.19	0.61	0.60
	May	0.20	-	-	1.82	1.60	2.28	0.45	0.44	1.64	1.52	2.13	0.52	0.52
	Jun	0.19	-	-	1.74	1.52	2.23	0.35	0.43	1.59	1.47	2.09	0.45	0.44
	Jul	0.20	-	-	1.68	1.46	2.20	0.45	0.39	1.53	1.41	2.07	0.42	0.43
	Aug	0.19	-	-	1.63	1.39	2.16	0.44	0.40	1.50	1.36	2.05	0.44	0.44
	Sep	0.17	-	-	1.58	1.33	2.13	0.33	0.38	1.45	1.31	2.04	0.48	0.46
	Oct	0.17	-	-	1.51	1.26	2.07	0.58	0.35	1.39	1.25	1.96	0.49	0.49
	Nov	0.17	-	-	1.44	1.18	2.06	0.68	0.35	1.36	1.20	1.95	0.44	0.45
	Dec	0.17	-	-	1.39	1.10	2.04	0.58	0.31	1.37	1.21	1.92	0.44	0.44
15	*Jan*	0.17	-	-	1.33	1.02	2.03	0.75	0.33	1.31	1.15	1.90	0.42	0.45
	Feb P	0.18	-	-	1.28	0.96	2.01	0.68	0.27	1.25	1.06	1.95	0.41	0.44

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
10		0.27	-	-	2.54	2.61	2.26	1.24	0.56	2.56	2.53	2.85	1.28	1.28
11		0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
12		0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44
13		0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
14		0.17	-	-	1.39	1.11	2.04	0.56	0.31	1.37	1.22	1.93	0.44	0.45
13 *Dec*		0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
14 *Jan*		0.21	-	-	2.01	1.81	2.44	2.54	0.46	1.84	1.74	2.31	1.30	1.42
Feb		0.21	-	-	1.98	1.78	2.40	2.36	0.42	1.80	1.69	2.28	1.31	1.40
Mar		0.21	-	-	1.94	1.73	2.37	0.48	0.45	1.74	1.63	2.24	0.80	0.77
Apr		0.21	-	-	1.88	1.67	2.33	0.48	0.43	1.69	1.58	2.19	0.61	0.61
May		0.20	-	-	1.82	1.60	2.28	0.44	0.44	1.64	1.53	2.14	0.52	0.52
Jun		0.20	-	-	1.75	1.52	2.23	0.34	0.43	1.59	1.47	2.10	0.45	0.44
Jul		0.20	-	-	1.68	1.46	2.19	0.44	0.39	1.54	1.41	2.08	0.42	0.42
Aug		0.19	-	-	1.63	1.40	2.16	0.43	0.40	1.50	1.37	2.05	0.44	0.44
Sep		0.18	-	-	1.58	1.34	2.13	0.31	0.38	1.45	1.31	2.03	0.49	0.48
Oct		0.17	-	-	1.51	1.27	2.07	0.55	0.35	1.39	1.25	1.96	0.50	0.51
Nov		0.17	-	-	1.45	1.18	2.06	0.66	0.35	1.36	1.20	1.96	0.47	0.48
Dec		0.17	-	-	1.39	1.11	2.04	0.56	0.31	1.37	1.22	1.93	0.44	0.45
15 *Jan*		0.17	-	-	1.33	1.03	2.02	0.75	0.33	1.32	1.17	1.91	0.49	0.51
Feb	P	0.17	-	-	1.28	0.97	2.00	0.72	0.27	1.26	1.09	1.96	0.49	0.51

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTERESTRATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

		Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
11		10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
12		9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
13		7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
14		6 941	26 988	17 409	8 872	479	227	16 458	4 291	7 009	5 158	17 378	12 510	3 247	1 622
13 *Dec*		7 745	2 237	1 547	631	39	20	1 511	383	796	331	1 395	1 069	219	107
14 *Jan*		7 497	2 016	1 513	444	37	22	1 146	405	408	333	1 228	963	171	94
Feb		7 483	2 021	1 405	550	48	18	1 254	347	518	389	1 290	941	239	110
Mar		7 370	2 433	1 663	706	43	21	1 315	366	545	405	1 524	1 092	289	143
Apr		7 381	2 118	1 420	635	44	19	1 301	372	534	394	1 398	991	265	143
May		7 260	2 201	1 474	667	42	18	1 350	376	555	419	1 343	935	266	143
Jun		7 145	2 521	1 630	833	40	19	1 464	375	667	422	1 508	1 054	273	181
Jul		7 000	2 492	1 525	901	46	20	1 528	405	633	490	1 569	1 106	301	162
Aug		6 781	1 262	798	430	23	12	979	203	416	360	963	692	176	95
Sep		6 864	1 853	1 130	670	40	13	1 387	304	631	452	1 588	1 195	275	119
Oct		6 869	2 352	1 369	909	50	24	1 713	350	823	540	1 641	1 185	312	143
Nov		6 920	2 432	1 458	922	35	17	1 533	395	666	472	1 448	1 030	289	129
Dec		6 941	3 286	2 026	1 205	33	23	1 489	392	615	482	1 877	1 327	391	159
15 *Jan*		6 964	2 094	1 385	634	40	35	1 315	366	533	416	1 423	936	399	87
Feb	P	6 916	2 385	1 492	706	114	73	1 504	378	620	506	1 485	998	300	187

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.19 Volumes of new business. Loans to households and NPISH. Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	R	12 506	67 306	58 343	7 933	325	704	16 434	8 615	3 940	3 880	27 581	21 941	3 864	1 776
11		9 938	36 064	29 826	5 564	367	307	9 646	3 539	3 367	2 740	19 838	14 790	3 552	1 496
12		8 874	31 242	24 513	6 091	342	296	7 926	3 091	2 581	2 253	16 939	12 116	3 363	1 460
13		7 307	21 366	14 575	6 059	487	245	8 437	2 121	3 786	2 529	14 377	10 124	2 941	1 312
14		6 487	26 225	16 940	8 595	470	221	10 447	2 720	4 616	3 111	16 012	11 671	2 850	1 490
13 *Dec*		7 307	2 192	1 521	612	39	20	982	209	594	179	1 294	1 007	190	98
14 *Jan*		7 073	1 959	1 473	428	36	22	681	236	265	179	1 141	907	147	87
Feb		7 059	1 962	1 367	531	47	17	805	217	355	232	1 197	886	210	102
Mar		6 953	2 368	1 619	686	43	20	867	241	377	249	1 418	1 028	257	133
Apr		6 963	2 058	1 380	617	43	19	847	241	370	236	1 302	933	236	133
May		6 849	2 138	1 432	648	41	17	851	231	365	255	1 249	880	235	133
Jun		6 741	2 447	1 582	808	39	18	957	230	466	261	1 406	993	244	169
Jul		6 604	2 415	1 477	873	45	20	974	262	416	295	1 461	1 042	269	151
Aug		6 397	1 227	776	417	22	12	627	144	284	199	895	652	155	88
Sep		6 475	1 783	1 094	638	39	13	879	208	400	270	1 475	1 123	243	110
Oct		6 480	2 279	1 327	879	49	24	1 122	257	526	339	1 519	1 113	274	132
Nov		6 529	2 356	1 418	887	34	17	949	253	406	290	1 341	967	256	119
Dec		6 487	3 233	1 995	1 183	32	23	889	200	385	304	1 608	1 149	324	136
15 *Jan*		6 508	2 058	1 363	622	40	34	795	215	331	249	1 210	803	333	74
Feb	P	6 464	2 348	1 470	694	112	72	903	206	388	309	1 264	859	246	160

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business. Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
10	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
11		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
12		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
13		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
14		76 538	146 059	134 742	9 036	2 280	209 545	195 082	9 610	4 853
13 *Dec*		94 674	12 775	12 072	567	136	31 072	28 774	1 307	991
14 *Jan*		95 087	10 973	10 577	334	63	17 842	17 386	317	140
Feb		94 990	10 697	9 849	707	140	14 961	14 452	427	82
Mar		95 241	11 795	10 944	671	180	18 767	18 060	482	225
Apr		94 522	12 137	11 389	612	135	16 270	15 611	474	185
May		94 472	11 924	11 085	650	189	14 554	13 940	410	205
Jun		81 234	12 459	11 428	799	232	24 934	23 488	1 009	437
Jul		80 118	13 990	12 840	910	239	16 728	14 572	1 703	452
Aug		79 830	9 051	8 526	399	126	11 290	10 455	741	93
Sep		81 417	12 043	11 216	682	145	13 584	12 887	494	203
Oct		81 243	14 026	12 385	1 386	255	13 840	12 457	813	570
Nov		81 993	12 171	11 012	932	226	14 684	13 210	933	542
Dec		76 538	14 792	13 490	954	349	32 091	28 565	1 807	1 720
15 *Jan*		78 618	11 797	11 205	473	120	14 244	13 075	754	415
Feb	P	78 356	11 461	10 524	683	254	14 850	13 730	795	324

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.22 Volumes of new business. Loans to non-financial corporations. Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
10	R	138 287	187 036	174 504	8 805	3 727	421 178	384 140	23 962	13 076
11		121 199	158 173	150 327	5 381	2 465	335 701	307 874	14 805	13 021
12		114 836	132 201	125 620	4 194	2 386	313 664	288 903	12 894	11 867
13		89 110	121 930	113 762	6 690	1 478	245 493	226 047	13 820	5 626
14		71 287	134 416	124 186	8 296	1 935	203 176	189 091	9 405	4 680
13 *Dec*		89 110	11 600	10 937	535	127	28 095	25 884	1 269	941
14 *Jan*		89 497	10 183	9 804	319	60	17 457	17 009	314	134
Feb		89 407	9 853	9 247	509	98	14 425	13 985	366	73
Mar		89 649	10 874	10 087	650	136	18 118	17 424	476	218
Apr		88 976	11 167	10 448	590	129	15 839	15 195	470	174
May		88 919	10 984	10 207	630	147	14 164	13 563	400	201
Jun		76 407	11 434	10 492	750	192	24 161	22 791	990	379
Jul		75 356	12 969	11 891	880	197	16 238	14 122	1 684	432
Aug		75 089	8 247	7 772	385	90	10 996	10 170	734	93
Sep		76 579	11 057	10 253	665	139	13 083	12 394	489	200
Oct		76 405	12 971	11 663	1 091	217	13 453	12 122	772	560
Nov		77 118	11 178	10 079	910	189	14 318	12 859	923	536
Dec		71 287	13 499	12 242	917	340	30 924	27 457	1 787	1 680
15 *Jan*		73 225	10 907	10 335	455	117	13 872	12 715	746	411
Feb	P	72 963	10 598	9 684	664	250	14 510	13 402	787	321

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTRATES
B) Interest rates applied by MFI to euro area residents

19.24 Volumes of new business. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

		Households and NPISH							Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (a)	Redeemable at notice (a) (b)		With agreed maturity			Repos	Overnight (a)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10		309 097	-	338	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558
11		308 827	-	315	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12		308 560	-	387	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13		335 941	6	369	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14		369 913	6	307	323 892	168 326	125 611	29 955	1 976	124 196	257 993	230 202	20 507	7 284	69 070	71 046
13 *Dec*		335 941	6	369	38 807	16 034	15 847	6 926	449	111 094	31 504	27 745	2 195	1 564	5 691	6 139
14 *Jan*		333 367	6	369	35 481	14 841	14 459	6 180	126	114 512	31 212	27 260	2 749	1 203	1 898	2 024
Feb		330 811	6	362	25 203	12 203	8 879	4 121	105	108 807	23 696	20 999	1 946	751	1 702	1 807
Mar		332 192	6	358	26 743	13 114	10 364	3 266	478	119 659	25 730	23 384	1 503	843	1 789	2 267
Apr		333 676	6	367	27 378	14 421	10 242	2 715	129	114 425	25 664	23 087	1 739	838	11 430	11 559
May		341 296	6	377	29 280	15 707	10 790	2 783	139	122 650	21 122	18 438	2 053	631	19 221	19 360
Jun		351 342	6	387	28 301	14 429	11 607	2 265	104	128 077	19 608	17 405	1 655	548	16 788	16 892
Jul		351 804	6	369	30 015	16 174	12 022	1 819	214	121 789	20 797	18 228	2 007	562	2 566	2 780
Aug		353 036	6	351	23 057	11 807	10 154	1 096	96	126 116	16 226	14 640	1 285	302	2 255	2 351
Sep		352 190	6	333	23 303	12 652	9 346	1 304	93	127 988	20 130	18 518	1 269	344	1 702	1 796
Oct		351 877	6	333	25 923	14 786	9 366	1 771	94	121 283	21 519	19 434	1 675	410	1 166	1 260
Nov		360 139	6	333	23 951	13 546	9 134	1 271	124	130 495	15 231	13 713	1 226	292	1 165	1 289
Dec		369 913	6	307	25 257	14 648	9 246	1 363	273	124 196	17 058	15 095	1 401	562	7 388	7 662
15 *Jan*		372 104	6	307	25 355	15 717	8 523	1 114	86	122 417	16 051	14 716	858	477	1 776	1 862
Feb	P	374 825	6	307	20 496	12 088	7 472	935	122	126 367	15 929	14 852	799	278	3 809	3 931

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.25 Volumes of new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Overnight (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Overnight (a)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	309 092	-	-	462 556	364 296	46 629	51 631	18 202	113 464	299 472	283 812	8 612	7 048	214 300	232 502
11	308 824	-	-	375 136	264 865	67 365	42 906	16 753	104 861	300 455	282 449	13 383	4 624	169 690	186 442
12	308 554	-	-	355 066	289 013	45 142	20 910	9 582	103 334	271 336	261 520	7 006	2 809	88 187	97 769
13	335 936	-	-	398 709	162 964	151 119	84 626	3 082	111 040	272 069	234 150	24 513	13 407	38 730	41 811
14	369 908	-	-	314 458	163 424	121 952	29 082	1 574	124 176	250 230	223 312	19 910	7 008	66 214	67 788
13 *Dec*	335 936	-	-	37 677	15 567	15 385	6 725	261	111 040	30 505	26 856	2 131	1 518	5 525	5 786
14 *Jan*	333 362	-	-	34 447	14 409	14 038	6 000	100	114 462	30 118	26 281	2 669	1 168	1 825	1 925
Feb	330 806	-	-	24 469	11 847	8 620	4 001	83	108 774	23 001	20 387	1 890	725	1 637	1 720
Mar	332 187	-	-	25 964	12 732	10 062	3 171	380	119 636	24 980	22 703	1 459	818	1 720	2 099
Apr	333 672	-	-	26 581	14 001	9 944	2 636	103	114 405	24 916	22 414	1 688	813	10 990	11 093
May	341 291	-	-	28 427	15 249	10 476	2 701	110	122 632	20 507	17 901	1 993	612	18 482	18 592
Jun	351 337	-	-	27 477	14 009	11 269	2 199	83	128 063	19 037	16 898	1 607	532	16 142	16 225
Jul	351 798	-	-	29 141	15 703	11 672	1 766	170	121 774	20 191	17 698	1 948	545	2 467	2 637
Aug	353 030	-	-	22 385	11 463	9 858	1 064	76	126 101	15 754	14 213	1 247	293	2 169	2 245
Sep	352 185	-	-	22 624	12 284	9 074	1 267	74	127 972	19 484	17 978	1 232	274	1 637	1 711
Oct	351 873	-	-	25 168	14 355	9 094	1 719	75	121 267	20 892	18 868	1 626	398	1 122	1 196
Nov	360 135	-	-	23 254	13 151	8 868	1 234	99	130 479	14 788	13 314	1 190	284	1 120	1 218
Dec	369 908	-	-	24 521	14 221	8 977	1 323	222	124 176	16 561	14 656	1 360	545	6 905	7 127
15 *Jan*	372 099	-	-	24 616	15 260	8 275	1 082	70	122 400	15 584	14 288	833	463	1 660	1 730
Feb P	374 820	-	-	19 899	11 736	7 254	908	100	126 351	15 465	14 419	776	270	3 560	3 659

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.27 Volumes of outstanding amounts. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
10	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
14	576 672	489	1 975	574 208	162 500	26 396	26 251	109 853	547 885	103 215	133 661	311 008
13 *Dec*	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
14 *Jan*	599 376	515	1 665	597 197	168 440	27 755	24 559	116 127	612 062	111 055	150 443	350 564
Feb	597 684	483	1 638	595 563	166 445	26 765	24 822	114 858	602 244	109 586	147 801	344 857
Mar	593 504	520	1 624	591 360	167 607	26 768	25 132	115 707	596 913	112 561	141 970	342 382
Apr	596 254	516	1 618	594 119	162 175	26 840	25 192	110 143	592 573	110 676	141 668	340 229
May	590 915	503	1 594	588 818	165 294	26 294	25 494	113 506	586 945	108 193	140 766	337 986
Jun	588 622	494	1 638	586 490	171 695	33 238	25 615	112 842	580 345	109 961	140 405	329 979
Jul	591 017	475	1 554	588 989	160 908	26 866	25 729	108 313	572 651	111 261	135 164	326 226
Aug	584 527	484	1 541	582 501	163 544	26 372	25 494	111 678	567 339	108 762	134 526	324 051
Sep	582 276	482	1 574	580 221	164 408	26 954	25 794	111 660	561 785	109 530	132 706	319 549
Oct	580 530	475	1 573	578 483	163 467	26 762	26 303	110 401	553 668	107 260	130 899	315 508
Nov	579 075	478	1 573	577 025	169 256	33 225	25 995	110 035	555 327	105 249	134 304	315 774
Dec	576 672	489	1 975	574 208	162 500	26 396	26 251	109 853	547 885	103 215	133 661	311 008
15 *Jan*	575 374	188	1 954	573 233	161 673	26 616	25 583	109 473	541 768	100 507	131 507	309 754
Feb P	574 083	189	1 963	571 931	160 282	25 911	25 649	108 722	540 703	100 353	132 350	307 999

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.28 Volumes of outstanding amounts. Loans to households and NPISH. Deposit-taking institutions (a)

EUR millions

		Households and NPISH								Non-financial corporations			
		Lending for house purchase				Consumer credit and other loans							
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
10		648 281	1 871	2 908	643 502	196 131	27 816	28 898	139 417	867 741	159 588	229 992	478 161
11		637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
12		615 862	1 667	1 683	612 511	172 674	24 727	22 386	125 560	690 171	134 623	172 900	382 648
13		589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
14		565 069	487	1 961	562 621	148 517	21 380	20 982	106 155	523 788	95 872	129 607	298 309
13	*Dec*	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
14	*Jan*	587 265	513	1 649	585 103	155 642	23 124	20 019	112 499	585 843	105 248	145 769	334 826
	Feb	585 619	481	1 623	583 516	153 928	22 432	20 229	111 266	576 487	103 840	143 506	329 141
	Mar	581 483	518	1 607	579 357	154 959	22 436	20 447	112 075	571 443	106 607	137 789	327 047
	Apr	584 271	514	1 602	582 155	149 516	22 434	20 452	106 630	567 417	104 802	137 506	325 109
	May	578 981	501	1 577	576 903	152 488	21 836	20 651	110 001	562 282	102 564	136 367	323 352
	Jun	576 711	492	1 621	574 598	158 831	28 764	20 729	109 337	555 665	103 746	136 308	315 612
	Jul	579 145	472	1 537	577 136	147 786	22 217	20 808	104 761	548 424	105 126	130 989	312 309
	Aug	572 847	482	1 524	570 841	150 527	21 774	20 567	108 186	543 560	102 846	130 517	310 197
	Sep	570 571	480	1 557	568 534	151 383	22 405	20 833	108 145	537 758	103 166	128 853	305 738
	Oct	568 857	473	1 558	566 826	150 305	22 214	21 214	106 876	529 954	100 957	127 023	301 974
	Nov	567 431	476	1 558	565 397	155 971	28 627	20 841	106 502	531 989	99 037	130 490	302 462
	Dec	565 069	487	1 961	562 621	148 517	21 380	20 982	106 155	523 788	95 872	129 607	298 309
15	*Jan*	562 468	186	1 940	560 342	147 819	21 694	20 335	105 789	518 585	93 871	127 563	297 151
	Feb P	561 174	187	1 950	559 037	146 672	21 317	20 341	105 013	518 257	94 367	128 431	295 459

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.30 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
10		309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
11		308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12		308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13		335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14		369 913	6	307	385 201	268 720	116 481	365	124 196	68 768	53 567	15 201	9 615	9 979
13	*Dec*	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	*Jan*	333 367	6	369	424 395	286 929	137 465	305	114 512	88 365	72 037	16 327	2 937	3 242
	Feb	330 811	6	362	425 324	287 474	137 850	274	108 807	87 035	71 005	16 029	2 839	3 113
	Mar	332 192	6	358	422 708	286 678	136 030	236	119 659	86 998	70 562	16 436	2 542	2 778
	Apr	333 676	6	367	418 146	284 284	133 862	200	114 425	84 733	68 756	15 977	3 201	3 401
	May	341 296	6	377	414 649	282 991	131 658	223	122 650	83 188	67 416	15 772	4 173	4 396
	Jun	351 342	6	387	409 744	280 905	128 840	199	128 077	81 066	65 448	15 618	2 708	2 907
	Jul	351 804	6	369	406 301	281 136	125 164	228	121 789	79 514	64 062	15 451	2 218	2 446
	Aug	353 036	6	351	402 355	279 390	122 964	205	126 116	79 119	63 647	15 472	1 774	1 979
	Sep	352 190	6	333	399 780	278 635	121 145	147	127 988	78 140	62 741	15 399	1 516	1 663
	Oct	351 877	6	333	394 033	274 318	119 716	109	121 283	75 816	60 393	15 422	1 484	1 593
	Nov	360 139	6	333	389 263	272 042	117 221	130	130 495	73 246	57 894	15 352	1 614	1 744
	Dec	369 913	6	307	385 201	268 720	116 481	365	124 196	68 768	53 567	15 201	9 615	9 979
15	*Jan*	372 104	6	307	380 890	265 742	115 149	217	122 417	67 221	52 534	14 686	2 282	2 499
	Feb P	374 825	6	307	373 859	260 621	113 238	253	126 367	66 604	52 466	14 138	2 332	2 585

a. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.31 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

EUR millions

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
10		309 092	-	-	420 552	338 499	82 053	1 238	113 464	104 157	95 133	9 024	8 819	10 057
11		308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
12		308 554	-	-	423 692	331 657	92 035	1 531	103 334	81 622	74 917	6 705	5 257	6 788
13		335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
14		369 908	-	-	385 200	268 720	116 480	365	124 176	67 795	52 929	14 866	9 615	9 979
13	*Dec*	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
14	*Jan*	333 362	-	-	424 394	286 929	137 465	305	114 462	87 362	71 299	16 063	2 937	3 242
	Feb	330 806	-	-	425 324	287 474	137 850	274	108 774	86 218	70 460	15 758	2 839	3 113
	Mar	332 187	-	-	422 708	286 678	136 030	236	119 636	86 185	70 021	16 163	2 542	2 778
	Apr	333 672	-	-	418 146	284 284	133 862	200	114 405	83 903	68 189	15 713	3 201	3 401
	May	341 291	-	-	414 649	282 991	131 658	223	122 632	82 341	66 822	15 519	4 173	4 396
	Jun	351 337	-	-	409 744	280 905	128 840	199	128 063	80 201	64 827	15 375	2 708	2 907
	Jul	351 798	-	-	406 300	281 136	125 164	228	121 774	78 650	63 453	15 197	2 218	2 446
	Aug	353 030	-	-	402 355	279 390	122 964	205	126 101	78 257	63 050	15 207	1 774	1 979
	Sep	352 185	-	-	399 780	278 635	121 145	147	127 972	77 219	62 155	15 064	1 516	1 663
	Oct	351 873	-	-	394 033	274 318	119 715	109	121 267	74 919	59 832	15 087	1 484	1 593
	Nov	360 135	-	-	389 262	272 042	117 221	130	130 479	72 349	57 333	15 016	1 614	1 744
	Dec	369 908	-	-	385 200	268 720	116 480	365	124 176	67 795	52 929	14 866	9 615	9 979
15	*Jan*	372 099	-	-	380 890	265 742	115 148	217	122 400	66 248	51 896	14 352	2 282	2 499
	Feb P	374 820	-	-	373 859	260 621	113 238	253	126 351	65 631	51 828	13 803	2 332	2 585

a. Includes non-financial corporations.

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR — *Units of national currency per euro. Average daily data*

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
13 *Oct*	1.3635	133.32	1.2316	0.84720	8.7479	7.4592	8.1208	1.4128	1.4328	1.6351	0.8859
Nov	1.3493	134.97	1.2316	0.83780	8.8802	7.4587	8.2055	1.4145	1.4473	1.6327	0.8815
Dec	1.3704	141.68	1.2245	0.83639	8.9597	7.4602	8.4053	1.4580	1.5243	1.6659	0.8906
14 *Jan*	1.3610	141.47	1.2317	0.82674	8.8339	7.4614	8.3927	1.4884	1.5377	1.6450	0.8865
Feb	1.3659	139.35	1.2212	0.82510	8.8721	7.4622	8.3562	1.5094	1.5222	1.6466	0.8869
Mar	1.3823	141.48	1.2177	0.83170	8.8666	7.4638	8.2906	1.5352	1.5217	1.6199	0.8932
Apr	1.3813	141.62	1.2189	0.82520	9.0329	7.4656	8.2506	1.5181	1.4831	1.6049	0.8922
May	1.3732	139.74	1.2204	0.81535	9.0298	7.4641	8.1513	1.4951	1.4755	1.5957	0.8878
Jun	1.3592	138.72	1.2181	0.80409	9.0914	7.4588	8.2149	1.4728	1.4517	1.5769	0.8820
Jul	1.3539	137.72	1.2150	0.79310	9.2327	7.4564	8.3880	1.4524	1.4420	1.5578	0.8785
Aug	1.3316	137.11	1.2118	0.79730	9.1878	7.4551	8.2522	1.4548	1.4306	1.5783	0.8725
Sep	1.2901	138.39	1.2076	0.79113	9.1929	7.4449	8.1798	1.4196	1.4246	1.5841	0.8602
Oct	1.2673	136.85	1.2078	0.78861	9.1797	7.4448	8.3136	1.4214	1.4436	1.6090	0.8525
Nov	1.2472	145.03	1.2027	0.79054	9.2384	7.4415	8.4912	1.4136	1.4432	1.5928	0.8503
Dec	1.2331	147.06	1.2026	0.78830	9.4043	7.4402	8.9802	1.4216	1.4928	1.5874	0.8464
15 *Jan*	1.1621	137.47	1.0940	0.76680	9.4167	7.4406	8.9320	1.4039	1.4390	1.5213	0.8175
Feb	1.1350	134.69	1.0618	0.74051	9.4901	7.4501	8.6188	1.4199	1.4568	1.5236	0.8034
Mar	1.0838	130.41	1.0608	0.72358	9.2449	7.4593	8.6434	1.3661	1.4008	1.4506	0.7825

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Cyprus pound (b)(CYP) 1	Czech koruna (CZK) 2	Hungarian forint (HUF) 3	Polish zloty (PLN) 4	Slovenian tolar (c)(SIT) 5	Estonian kroon (e)(EEK) 6	Slovakian koruna (d)(SKK) 7	Icelandic krona (ISK) 8	Latvian lats (f)(LVL) 9
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
14	...	27.536	308.71	4.1843	...	...	...	...	...
13 *Oct*	...	25.662	294.76	4.1902	...	...	...	...	0.7028
Nov	...	26.927	297.68	4.1887	...	...	...	...	0.7028
Dec	...	27.521	300.24	4.1760	...	...	...	...	0.7027
14 *Jan*	...	27.485	302.48	4.1799	...	...	...	...	...
Feb	...	27.444	310.20	4.1741	...	...	...	...	...
Mar	...	27.395	311.49	4.1987	...	...	...	...	...
Apr	...	27.450	307.37	4.1853	...	...	...	...	...
May	...	27.437	304.58	4.1800	...	...	...	...	...
Jun	...	27.450	305.87	4.1352	...	...	...	...	...
Jul	...	27.458	309.81	4.1444	...	...	...	...	...
Aug	...	27.816	313.91	4.1919	...	...	...	...	...
Sep	...	27.599	313.20	4.1899	...	...	...	...	...
Oct	...	27.588	307.85	4.2066	...	...	...	...	...
Nov	...	27.667	306.89	4.2121	...	...	...	...	...
Dec	...	27.640	310.83	4.2155	...	...	...	...	...
15 *Jan*	...	27.895	316.50	4.2783	...	...	...	...	...
Feb	...	27.608	306.88	4.1760	...	...	...	...	...
Mar	...	27.379	303.45	4.1259	...	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (e) (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14
13 *Oct*	4.4444	1.9558	...	2.7095	3.4528	10.5724	1.6956	13.5283	1 454.73
Nov	4.4452	1.9558	...	2.7316	3.4528	10.4604	1.6833	13.7626	1 434.06
Dec	4.4635	1.9558	...	2.8276	3.4528	10.6254	1.7244	14.2234	1 446.99
14 *Jan*	4.5205	1.9558	...	3.0297	3.4528	10.5586	1.7327	14.8242	1 453.94
Feb	4.4918	1.9558	...	3.0184	3.4528	10.6012	1.7295	14.9820	1 462.51
Mar	4.4933	1.9558	...	3.0629	3.4528	10.7283	1.7513	14.8613	1 479.99
Apr	4.4620	1.9558	...	2.9393	3.4528	10.7107	1.7345	14.5815	1 441.28
May	4.4237	1.9558	...	2.8736	3.4528	10.6456	1.7189	14.2995	1 407.13
Jun	4.3930	1.9558	...	2.8808	3.4528	10.5365	1.7008	14.5094	1 385.45
Jul	4.4098	1.9558	...	2.8699	3.4528	10.4935	1.6825	14.4366	1 382.29
Aug	4.4252	1.9558	...	2.8784	3.4528	10.3207	1.6622	14.2052	1 364.17
Sep	4.4095	1.9558	...	2.8543	3.4528	10.0019	1.6295	14.1578	1 336.02
Oct	4.4153	1.9558	...	2.8577	3.4528	9.8309	1.6154	14.0266	1 345.25
Nov	4.4288	1.9558	...	2.7885	3.4528	9.6716	1.6173	13.8359	1 370.36
Dec	4.4583	1.9558	...	2.8304	3.4528	9.5626	1.6213	14.1582	1 359.97
15 *Jan*	4.4874	1.9558	...	2.7153	...	9.0102	1.5545	13.4598	1 266.19
Feb	4.4334	1.9558	...	2.7958	...	8.8020	1.5382	13.1532	1 250.50
Mar	4.4339	1.9558	...	2.8077	...	8.4081	1.4913	13.0756	1 205.92

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
13 *Oct*	8.3226	7.6193	15 109.5	4.3283	58.809	43.744	42.549	17.741	2.986	84.007
Nov	8.2221	7.6326	15 575.1	4.3176	58.811	44.158	42.695	17.634	3.096	84.499
Dec	8.3248	7.6365	16 455.7	4.4517	60.552	45.063	44.323	17.828	3.213	84.763
14 *Jan*	8.2368	7.6353	16 471.9	4.5005	61.263	46.030	44.822	17.996	3.244	84.510
Feb	8.3062	7.6574	16 270.2	4.5194	61.238	48.255	44.568	18.156	3.258	84.950
Mar	8.5332	7.6576	15 785.9	4.5361	61.901	49.948	44.765	18.245	3.219	84.299
Apr	8.5984	7.6267	15 801.7	4.4989	61.646	49.298	44.657	18.049	3.086	83.362
May	8.5658	7.5952	15 830.1	4.4337	60.258	47.840	44.686	17.762	3.051	81.432
Jun	8.4698	7.5770	16 167.9	4.3760	59.543	46.751	44.195	17.652	3.039	81.205
Jul	8.3940	7.6146	15 789.7	4.3100	58.844	46.998	43.470	17.583	3.011	81.306
Aug	8.1965	7.6326	15 603.1	4.2310	58.320	48.178	42.644	17.505	3.022	81.071
Sep	7.9207	7.6236	15 362.8	4.1522	57.033	49.052	41.536	17.072	3.009	78.568
Oct	7.7635	7.6573	15 389.8	4.1436	56.807	51.938	41.139	17.071	3.102	77.790
Nov	7.6411	7.6700	15 177.2	4.1747	56.101	57.519	40.908	16.985	3.183	76.957
Dec	7.6330	7.6682	15 351.2	4.2903	55.092	70.327	40.564	17.869	3.250	77.378
15 *Jan*	7.2269	7.6883	14 617.7	4.1648	51.791	75.046	38.056	17.078	3.064	72.214
Feb	7.0960	7.7114	14 504.3	4.0822	50.174	73.074	36.963	16.931	3.198	70.436
Mar	6.7623	7.6467	14 152.2	3.9889	48.227	65.140	35.355	16.494	3.400	67.739

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank — *Units of national currency per US dollar. Average daily data*

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
13 *Oct*	0.733	97.8	0.903	0.621	6.42	5.47	5.96	1.036	1.051	1.199	0.650
Nov	0.741	100.0	0.913	0.621	6.58	5.53	6.08	1.048	1.073	1.210	0.653
Dec	0.730	103.4	0.894	0.610	6.54	5.44	6.13	1.064	1.112	1.216	0.650
14 *Jan*	0.735	103.9	0.905	0.607	6.49	5.48	6.17	1.094	1.130	1.209	0.651
Feb	0.732	102.0	0.894	0.604	6.50	5.46	6.12	1.105	1.114	1.206	0.649
Mar	0.723	102.4	0.881	0.602	6.41	5.40	6.00	1.111	1.101	1.172	0.646
Apr	0.724	102.5	0.883	0.597	6.54	5.41	5.97	1.099	1.074	1.162	0.646
May	0.728	101.8	0.889	0.594	6.58	5.44	5.94	1.089	1.075	1.162	0.647
Jun	0.736	102.1	0.896	0.592	6.69	5.49	6.04	1.084	1.068	1.160	0.649
Jul	0.739	101.7	0.897	0.586	6.82	5.51	6.20	1.073	1.065	1.151	0.649
Aug	0.751	103.0	0.910	0.599	6.90	5.60	6.20	1.092	1.074	1.185	0.655
Sep	0.775	107.3	0.936	0.613	7.13	5.77	6.34	1.100	1.104	1.228	0.667
Oct	0.789	108.0	0.953	0.622	7.24	5.87	6.56	1.122	1.139	1.270	0.673
Nov	0.802	116.3	0.964	0.634	7.41	5.97	6.81	1.133	1.157	1.277	0.682
Dec	0.811	119.3	0.975	0.639	7.63	6.03	7.28	1.153	1.211	1.287	0.686
15 *Jan*	0.860	118.3	0.940	0.660	8.11	6.41	7.69	1.209	1.239	1.310	0.704
Feb	0.881	118.7	0.936	0.652	8.36	6.56	7.59	1.251	1.284	1.342	0.708
Mar	0.923	120.3	0.979	0.668	8.53	6.89	7.98	1.261	1.293	1.339	0.722

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
						Total (c)				Nominal component (d)	Price component (e)			
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(f) 3	Based on manufactu-ring unit labour costs (ULCM)(f) 4	Based on export unit values (EUVI) 5	Based on consumer prices (HICP) 6	Based on producer prices (PPI) 7	Based on total unit labour costs (ULCT)(f) 8	Based on export unit values (EUVI)(g) 9	10	Based on consumer prices (HICP) 11	Based on producer prices (PPI) 12	Based on total unit labour costs (ULCT)(f) 13	Based on export unit values (EUVI)(g) 14
08	109.9	108.3	117.9	125.1	103.9	109.3	108.0	115.7	103.6	100.8	108.5	107.2	114.8	103.3
09	109.4	108.0	114.6	115.1	102.5	110.4	109.2	114.6	102.7	102.6	107.6	106.4	111.7	100.4
10	110.0	108.7	113.3	121.8	103.5	110.0	109.0	112.2	103.0	101.8	108.0	107.1	110.2	101.5
11	110.4	109.9	111.4	123.4	103.1	110.2	110.0	110.4	102.5	101.9	108.2	108.0	108.4	101.0
12	110.3	110.6	105.8	119.6	103.6	109.6	110.1	104.4	102.7	101.4	108.0	108.6	102.9	101.7
13	110.6	110.8	103.7	115.3	102.0	110.2	110.7	102.8	101.3	101.9	108.1	108.6	100.9	99.8
14	109.8	110.4	102.4	113.6	100.6	109.2	110.0	101.3	100.1	101.7	107.3	108.1	99.6	98.8
13 *Dec*	110.6	110.1	103.1	115.3	101.1	110.2	110.0	102.2	100.5	101.9	108.1	107.9	100.3	99.0
14 *Jan*	109.6	110.1	...	...	101.1	109.1	109.9	...	100.6	101.8	107.1	107.9	...	99.2
Feb	109.0	110.0	...	...	101.5	108.4	109.8	...	100.9	101.8	106.5	107.8	...	99.5
Mar	109.8	110.1	102.6	112.9	100.7	109.5	109.9	101.6	100.2	101.9	107.4	107.9	99.8	98.7
Apr	110.4	110.2	...	...	100.4	110.0	110.0	...	99.7	101.9	108.0	108.0	...	98.3
May	110.6	110.3	...	...	100.4	110.0	109.9	...	99.8	101.8	108.1	108.0	...	98.5
Jun	110.4	110.3	102.8	114.2	100.3	109.6	109.9	101.7	99.7	101.6	107.9	108.1	100.0	98.5
Jul	109.2	110.4	...	...	100.6	108.4	109.9	...	100.0	101.6	106.7	108.2	...	98.9
Aug	109.1	110.5	...	...	98.7	108.4	110.0	...	98.3	101.7	106.6	108.2	...	97.1
Sep	110.0	110.7	101.8	113.8	102.2	109.2	110.1	100.6	101.6	101.6	107.5	108.4	99.0	100.4
Oct	110.1	110.6	...	...	...	109.3	110.1	...	...	101.5	107.6	108.4	...	...
Nov	110.1	110.6	...	...	...	109.3	110.1	...	...	101.6	107.6	108.4	...	...
Dec	109.3	110.5	...	...	...	108.6	110.0	...	...	101.6	106.9	108.3	...	...
15 *Jan*	108.6	110.4	...	...	...	107.5	109.8	...	...	101.5	106.0	108.2	...	...
Feb	107.9	...	...	...	...	106.5	...	...	...	101.1	105.4	...	...	...
Mar	...	...	...	...	...	...	...	...	...	100.8	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	114.5	112.6	130.7	105.8	103.3	110.8	109.0	126.5	103.1	116.2	113.5	104.8	110.9	108.4	128.0	120.1	115.5	110.8	103.9
09	114.0	112.0	121.2	104.2	103.5	110.2	108.2	117.1	101.3	115.0	112.3	104.5	110.0	107.5	121.3	114.5	112.2	108.1	102.1
10	112.9	111.1	125.2	103.7	101.9	110.7	109.0	122.8	102.4	112.6	110.1	102.0	110.4	107.9	111.1	103.7	103.3	107.5	100.4
11	113.1	112.1	125.8	103.4	101.8	111.1	110.1	123.6	102.2	112.7	111.4	102.0	110.5	109.2	110.1	106.9	104.1	105.8	102.7
12	111.7	111.4	120.6	103.0	100.4	111.3	111.0	120.2	103.3	110.1	109.7	99.7	110.4	110.1	100.2	99.6	96.2	104.2	103.5
13	113.4	112.9	118.3	102.2	101.7	111.5	111.0	116.3	101.1	111.7	111.2	101.2	110.4	109.9	101.2	100.7	98.6	102.7	102.2
14	112.4	112.1	116.9	101.2	101.7	110.5	110.2	114.7	100.0	110.5	110.2	101.3	109.1	108.8	99.3	98.8	99.4	99.9	99.4
13 *Dec*	114.0	112.7	118.4	101.9	102.2	111.5	110.2	116.0	100.3	112.5	111.2	102.1	110.3	109.0	103.6	102.0	101.7	101.9	100.4
14 *Jan*	112.7	112.5	...	101.8	102.1	110.3	110.2	...	100.4	111.0	110.9	101.9	109.0	108.9	101.0	101.3	101.2	99.9	100.2
Feb	112.0	112.3	...	102.1	102.1	109.7	110.0	...	100.7	110.5	110.8	101.9	108.4	108.7	101.3	101.7	101.8	99.5	99.9
Mar	113.1	112.5	116.5	101.4	102.2	110.7	110.0	114.1	99.8	112.0	111.2	102.3	109.4	108.7	104.6	103.3	103.6	101.0	99.7
Apr	113.6	112.4	...	101.1	102.2	111.2	110.0	...	99.6	112.4	111.2	102.3	109.9	108.7	105.0	103.3	103.6	101.3	99.7
May	113.5	112.3	...	101.1	102.0	111.2	110.1	...	99.7	112.1	110.9	102.0	109.9	108.7	103.8	102.4	102.7	101.0	99.6
Jun	113.0	112.2	117.7	101.0	101.8	111.0	110.2	115.4	99.9	111.6	110.7	101.7	109.7	108.9	102.5	101.5	101.7	100.8	99.8
Jul	111.6	112.1	...	101.2	101.7	109.8	110.3	...	100.2	109.9	110.5	101.5	108.3	108.9	99.7	100.5	100.9	98.9	99.6
Aug	111.4	112.0	...	99.3	101.6	109.7	110.3	...	98.4	109.5	110.1	101.1	108.3	108.9	97.8	98.5	99.0	98.9	99.6
Sep	112.0	112.0	116.5	102.4	101.3	110.6	110.5	114.7	101.7	109.7	109.6	100.5	109.2	109.1	95.7	95.5	96.0	99.7	99.5
Oct	112.0	111.7	...	...	101.2	110.7	110.4	...	...	109.5	109.1	100.2	109.3	108.9	94.3	93.7	94.7	99.6	98.9
Nov	112.1	111.8	...	...	101.3	110.7	110.4	...	...	109.3	109.0	100.1	109.2	108.9	93.1	92.5	93.8	99.3	98.6
Dec	111.5	111.7	...	...	101.3	110.0	110.3	...	...	108.7	108.7	100.1	108.5	108.6	92.4	91.5	93.7	98.5	97.7
15 *Jan*	109.3	110.5	...	...	100.3	109.0	110.3	...	...	105.7	106.8	98.5	107.3	108.4	85.3	85.6	88.6	96.3	96.7
Feb	108.2	...	...	...	99.8	108.5	...	...	...	104.5	...	97.8	106.9	...	83.7	...	86.9	96.3	...
Mar	...	...	...	...	99.1	...	...	...	...	...	...	96.7	...	...	...	...	83.4	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	109.3	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.5	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.6	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.1	88.8	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.6	86.7	80.8	90.1	138.6	103.5	94.3	111.6	105.4
11	103.4	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.7	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.9	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.6	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
13	101.7	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.9	89.2	84.8	75.3	137.8	101.4	100.5	110.7	110.4
14	102.2	82.3	86.7	98.8	131.9	101.7	100.8	106.0	135.8	98.6	92.5	90.7	70.8	129.6	102.1	95.5	103.3	111.4
13 *Dec*	103.9	79.9	84.1	99.5	136.1	102.0	103.1	105.7	135.5	100.7	89.3	87.8	70.5	132.7	102.1	98.0	104.2	111.3
14 *Jan*	103.4	80.9	85.0	99.4	132.6	101.7	104.4	105.5	134.5	100.3	91.1	88.8	70.5	129.7	102.5	98.8	104.6	111.1
Feb	103.6	80.7	85.1	101.0	130.9	101.7	103.8	106.0	135.6	100.4	90.8	89.2	71.4	128.6	102.6	98.5	105.2	111.7
Mar	104.6	80.3	84.7	100.1	130.0	101.8	104.1	107.1	136.4	101.3	90.5	88.3	70.5	127.6	102.2	98.0	106.0	111.9
Apr	104.5	80.1	85.3	99.8	131.4	102.0	102.0	107.8	136.2	101.0	90.0	89.0	71.6	128.9	102.2	96.3	106.8	111.5
May	103.8	79.9	86.2	100.7	132.7	101.7	101.7	108.9	135.7	100.1	90.0	89.8	72.4	130.4	102.0	96.1	107.9	111.4
Jun	103.0	80.2	87.2	100.8	133.5	101.7	100.8	107.9	135.6	99.3	90.4	91.0	72.3	131.2	101.7	95.3	106.4	111.1
Jul	102.6	80.0	88.3	101.2	134.9	101.9	99.2	105.7	135.7	98.8	90.4	92.2	72.8	132.4	102.2	94.0	105.6	111.4
Aug	101.9	81.3	87.6	101.0	133.0	101.7	99.5	107.2	135.8	98.2	91.7	91.7	72.8	130.7	101.7	94.1	106.6	111.3
Sep	100.4	83.4	87.8	98.5	133.1	101.5	99.0	107.7	135.8	96.7	93.9	91.7	71.1	130.7	101.5	93.6	107.5	111.0
Oct	99.6	84.8	87.8	98.9	131.1	101.3	99.1	105.7	135.4	95.8	95.2	91.9	71.3	129.1	101.5	93.7	105.6	110.8
Nov	99.5	87.0	87.7	92.7	130.7	101.6	98.7	103.7	136.1	95.7	97.5	92.1	66.9	128.9	103.1	95.5	78.1	111.8
Dec	99.6	88.4	88.0	91.2	129.0	102.1	97.3	98.4	136.1	95.3	98.7	92.2	65.9	126.8	102.0	92.5	98.6	111.2
15 *Jan*	...	91.8	89.0	94.5	124.2	101.0	95.9	97.5	148.9	91.6	102.8	93.6	68.8	122.6	101.6	91.3	98.7	122.7
Feb	...	93.7	91.7	95.2	120.4	100.3	94.4	100.5	151.5	...	...	...	...	...	...	...	...	...
Mar	...	96.2	92.9	96.0	120.5	99.1	96.1	99.0	150.2	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.
f. The euro has replaced the Latvian lats in January 2014.

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).
e. The euro has replaced the Lithuanian litas in January 2015.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.
g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases. Effective amount paid			Public offerings	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		Share subscriptions net of redemptions
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
11	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
12	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
13	-127 309	-216 596	-130 710	-85 886	85 635	91 262	-5 496	-131	3 652	26 139	24 588	1 552	-	...
14	-100 180	-148 264	-96 473	-51 791	47 038	49 627	-2 348	-240	1 045	11 395	8 281	3 113	-	...
14 *J-F*	-16 609	-36 699	-20 752	-15 947	19 861	15 200	4 741	-80	229	395	969	-574	-	...
15 *J-F*	-12 334	-23 708	-9 333	-14 375	9 388	8 046	1 342	-	1 986	7 902	7 516	387	-	...
13 *Dec*	-19 972	-24 417	-9 113	-15 304	5 136	5 401	-163	-101	-692	562	556	7	-	...
14 *Jan*	-1 506	-10 092	-5 714	-4 378	8 026	8 163	-57	-80	560	384	974	-590	-	...
Feb	-15 103	-26 607	-15 038	-11 569	11 835	7 038	4 797	-	-331	11	-5	16	-	...
Mar	-12 572	-18 330	-13 217	-5 113	4 411	5 784	-1 373	-	1 347	42	3	39	-	...
Apr	-16 703	-10 202	-4 483	-5 719	-7 157	-6 812	-345	-	656	1 364	1 177	187	-	...
May	8 758	-6 659	-7 429	771	14 652	15 794	-1 083	-60	765	1 831	373	1 457	-	...
Jun	363	-8 782	-7 196	-1 586	9 190	9 455	-265	-	-45	602	506	96	-	...
Jul	-18 136	-10 673	-6 048	-4 625	-7 254	-6 161	-1 093	-	-209	1 454	760	695	-	...
Aug	-9 026	-12 915	-9 681	-3 234	3 853	4 037	-184	-	37	-25	-5	-20	-	...
Sep	-373	-10 672	-5 869	-4 803	9 831	11 305	-1 474	-	468	371	-	371	-	...
Oct	-28 981	-17 986	-22 714	4 727	-9 659	-9 198	-461	-	-1 335	-82	-2	-80	-	...
Nov	8 194	5 758	-568	6 326	2 520	2 938	-418	-	-83	4 625	4 582	43	-	...
Dec	-15 095	-21 103	1 484	-22 587	6 792	7 286	-394	-100	-783	818	-81	899	-	...
15 *Jan*	-10 388	-11 961	-11 093	-867	1	33	-32	-	1 571	7 914	7 517	398	-	...
Feb	-1 945	-11 747	1 761	-13 508	9 387	8 013	1 373	-	415	-12	-1	-11	-	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
													Net asset value	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364
10	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421
11	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356
13	1 731 659	888 637	454 358	434 278	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341
14	1 668 940	777 508	358 747	418 761	870 288	813 237	55 893	1 158	21 144	606 668	215 747	390 921	231 432	32 560
13 *Sep*	1 768 739	933 370	479 602	453 768	815 204	752 074	61 631	1 500	20 165	511 424	169 383	342 041	176 449	26 840
Oct	1 743 325	911 896	470 915	440 981	810 787	748 752	60 535	1 500	20 642	559 244	188 396	370 848	182 567	27 775
Nov	1 741 646	903 009	463 577	439 432	817 854	758 026	58 328	1 500	20 783	557 853	189 242	368 611	186 453	28 186
Dec	1 731 659	888 637	454 358	434 278	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341
14 *Jan*	1 730 995	879 308	448 785	430 522	831 035	771 607	58 110	1 318	20 652	569 741	201 735	368 006	193 191	28 864
Feb	1 719 252	856 117	433 629	422 488	842 816	778 603	62 894	1 318	20 319	585 233	210 930	374 303	198 787	29 397
Mar	1 706 683	837 799	420 406	417 393	847 220	784 384	61 518	1 318	21 664	602 852	214 483	388 369	203 168	29 586
Apr	1 689 917	827 539	415 910	411 630	840 057	777 568	61 171	1 318	22 320	609 623	218 430	391 193	207 157	29 887
May	1 699 437	821 578	408 629	412 949	854 769	793 402	60 109	1 258	23 089	630 992	227 930	403 061	213 136	30 810
Jun	1 699 831	812 826	401 417	411 409	863 961	802 855	59 848	1 258	23 044	638 961	226 840	412 121	217 655	31 196
Jul	1 685 321	805 731	395 514	410 217	856 753	796 729	58 766	1 258	22 836	630 544	227 367	403 178	221 198	31 535
Aug	1 676 791	793 269	385 960	407 309	860 648	800 788	58 601	1 258	22 874	633 020	229 727	403 294	224 919	31 884
Sep	1 678 138	784 213	380 414	403 799	870 582	812 169	57 155	1 258	23 342	638 700	233 367	405 333	227 897	31 968
Oct	1 649 165	766 238	357 679	408 559	860 920	802 970	56 692	1 258	22 006	604 192	218 832	385 360	229 101	31 605
Nov	1 657 218	771 886	357 054	414 831	863 415	805 887	56 269	1 258	21 917	626 201	227 780	398 421	232 297	32 528
Dec	1 668 940	777 508	358 747	418 761	870 288	813 237	55 893	1 158	21 144	606 668	215 747	390 921	231 432	32 560
15 *Jan*	1 661 913	768 575	348 429	420 146	870 587	813 457	55 972	1 158	22 751	626 889	204 724	422 165	...	36 175
Feb	1 670 620	767 464	350 265	417 199	879 989	821 488	57 343	1 158	23 166	688 324	229 746	458 578	...	37 221

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
09	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
10	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
11	90 397	4 411	85 986	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
12	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
13	-127 309	-37 027	-90 282	-216 596	-39 801	-176 794	85 635	2 067	83 568	3 652	707	2 945
14	-100 180	-17 005	-83 175	-148 264	-5 368	-142 895	47 038	-12 369	59 407	1 045	679	367
14 *J-F*	-16 609	-5 195	-11 414	-36 699	-1 621	-35 078	19 861	-3 911	23 772	229	332	-103
15 *J-F*	-12 334	-2 916	-9 418	-23 708	-3 309	-20 398	9 388	497	8 891	1 986	-99	2 085
13 *Dec*	-19 972	-13 542	-6 430	-24 417	-12 901	-11 516	5 136	-651	5 787	-692	10	-702
14 *Jan*	-1 506	819	-2 325	-10 092	1 327	-11 420	8 026	-726	8 753	560	216	344
Feb	-15 103	-6 014	-9 089	-26 607	-2 949	-23 658	11 835	-3 184	15 019	-331	116	-447
Mar	-12 572	-3 269	-9 304	-18 330	-843	-17 487	4 411	-2 699	7 110	1 347	268	1 079
Apr	-16 703	-3 045	-13 658	-10 202	1 008	-11 210	-7 157	-4 216	-2 941	656	163	492
May	8 758	314	8 444	-6 659	-639	-6 020	14 652	845	13 807	765	90	675
Jun	363	-3 603	3 966	-8 782	790	-9 573	9 190	-4 483	13 673	-45	88	-133
Jul	-18 136	-1 070	-17 066	-10 673	-128	-10 545	-7 254	-1 068	-6 186	-209	124	-333
Aug	-9 026	783	-9 809	-12 915	642	-13 557	3 853	105	3 748	37	19	17
Sep	-373	2 369	-2 742	-10 672	147	-10 818	9 831	2 278	7 553	468	-59	527
Oct	-28 981	-849	-28 132	-17 986	-619	-17 367	-9 659	-204	-9 455	-1 335	-27	-1 308
Nov	8 194	3 811	4 383	5 758	3 593	2 165	2 520	401	2 118	-83	-184	101
Dec	-15 095	-7 252	-7 843	-21 103	-7 698	-13 406	6 792	583	6 209	-783	-136	-647
15 *Jan*	-10 388	-173	-10 215	-11 961	-1 504	-10 457	1	1 380	-1 378	1 571	-47	1 618
Feb	-1 945	-2 743	798	-11 747	-1 805	-9 941	9 387	-882	10 269	415	-52	467

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
10	1 688 536	130 560	1 557 976	1 079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
11	1 780 663	135 025	1 645 638	1 092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
12	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
13	1 731 659	120 364	1 611 295	888 637	28 397	860 240	822 937	90 561	732 375	20 086	1 406	18 680
14	1 668 940	107 569	1 561 371	777 508	27 234	750 274	870 288	78 192	792 096	21 144	2 085	19 059
13 *Sep*	1 768 739	127 798	1 640 941	933 370	34 424	898 946	815 204	92 441	722 764	20 165	934	19 231
Oct	1 743 325	126 316	1 617 009	911 896	31 950	879 946	810 787	93 198	717 589	20 642	1 167	19 475
Nov	1 741 646	123 435	1 618 210	903 009	30 827	872 182	817 854	91 212	726 642	20 783	1 396	19 387
Dec	1 731 659	120 364	1 611 295	888 637	28 397	860 240	822 937	90 561	732 375	20 086	1 406	18 680
14 *Jan*	1 730 995	121 206	1 609 789	879 308	29 747	849 561	831 035	89 835	741 200	20 652	1 622	19 030
Feb	1 719 252	119 248	1 600 004	856 117	30 854	825 263	842 816	86 651	756 166	20 319	1 738	18 580
Mar	1 706 683	115 981	1 590 702	837 799	30 012	807 787	847 220	83 951	763 269	21 664	2 007	19 657
Apr	1 689 917	112 930	1 576 986	827 539	31 015	796 524	840 057	79 735	760 322	22 320	2 170	20 150
May	1 699 437	113 263	1 586 174	821 578	30 396	791 182	854 769	80 580	774 189	23 089	2 260	20 829
Jun	1 699 831	109 660	1 590 172	812 826	31 186	781 640	863 961	76 097	787 864	23 044	2 348	20 696
Jul	1 685 321	108 614	1 576 707	805 731	31 081	774 650	856 753	75 029	781 725	22 836	2 472	20 364
Aug	1 676 791	109 411	1 567 380	793 269	31 735	761 534	860 648	75 134	785 514	22 874	2 491	20 382
Sep	1 678 138	111 829	1 566 308	784 213	31 929	752 284	870 582	77 412	793 170	23 342	2 432	20 910
Oct	1 649 165	110 984	1 538 181	766 238	31 314	734 924	860 920	77 208	783 712	22 006	2 405	19 602
Nov	1 657 218	114 797	1 542 421	771 886	34 909	736 977	863 415	77 609	785 806	21 917	2 221	19 696
Dec	1 668 940	107 569	1 561 371	777 508	27 234	750 274	870 288	78 192	792 096	21 144	2 085	19 059
15 *Jan*	1 661 913	107 469	1 554 445	768 575	25 797	742 778	870 587	79 572	791 016	22 751	2 038	20 713
Feb	1 670 620	108 820	1 561 800	767 464	28 086	739 378	879 989	78 689	801 300	23 166	1 986	21 181

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
10	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
11	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
12	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
13	1 611 295	1 206 787	385 247	19 261	860 240	481 400	359 639	19 200	732 375	708 421	23 951	4
14	1 561 371	1 166 247	387 720	7 404	750 274	388 960	353 929	7 386	792 096	759 655	32 438	4
13 *Sep*	1 640 941	1 221 823	398 685	20 433	898 946	505 788	372 786	20 372	722 764	699 267	23 494	4
Oct	1 617 009	1 207 653	388 909	20 447	879 946	496 580	362 980	20 386	717 589	694 061	23 524	4
Nov	1 618 210	1 208 303	390 064	19 843	872 182	488 803	363 596	19 782	726 642	702 576	24 062	4
Dec	1 611 295	1 206 787	385 247	19 261	860 240	481 400	359 639	19 200	732 375	708 421	23 951	4
14 *Jan*	1 609 789	1 212 168	380 058	17 563	849 561	477 528	354 530	17 503	741 200	717 325	23 871	4
Feb	1 600 004	1 202 872	381 771	15 361	825 263	453 719	356 243	15 301	756 166	732 291	23 871	4
Mar	1 590 702	1 206 683	371 875	12 145	807 787	448 354	347 347	12 086	763 269	740 394	22 871	4
Apr	1 576 986	1 198 823	366 578	11 586	796 524	442 927	342 070	11 527	760 322	737 467	22 851	4
May	1 586 174	1 204 640	370 741	10 793	791 182	439 387	341 051	10 745	774 189	746 152	28 034	4
Jun	1 590 172	1 211 219	368 824	10 129	781 640	432 396	339 164	10 080	787 864	759 857	28 004	4
Jul	1 576 707	1 193 863	373 360	9 484	774 650	421 925	343 260	9 465	781 725	752 843	28 878	4
Aug	1 567 380	1 186 458	371 779	9 143	761 534	410 730	341 679	9 125	785 514	756 633	28 878	4
Sep	1 566 308	1 190 209	369 499	6 600	752 284	406 203	339 499	6 582	793 170	764 388	28 778	4
Oct	1 538 181	1 162 901	368 953	6 327	734 924	394 704	333 912	6 308	783 712	749 931	33 778	4
Nov	1 542 421	1 161 197	375 488	5 736	736 977	389 663	341 596	5 718	785 806	753 213	32 589	4
Dec	1 561 371	1 166 247	387 720	7 404	750 274	388 960	353 929	7 386	792 096	759 655	32 438	4
15 *Jan*	1 554 445	1 160 863	386 624	6 958	742 778	383 050	352 789	6 939	791 016	758 574	32 438	4
Feb	1 561 800	1 170 891	384 084	6 825	739 378	383 367	349 205	6 806	801 300	767 881	33 415	4

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
10	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
11	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
12	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
13	-216 596	-130 710	-27 300	-27 786	486	-103 410	-98 619	-4 791	-85 886	-12 502	-73 384	-55 846	-16 045	-
14	-148 264	-96 473	6 672	7 072	-400	-103 145	-104 430	1 286	-51 645	-12 041	-39 604	-17 184	-7 645	-146
14 *J-F*	-36 699	-20 752	1 646	1 114	532	-22 399	-22 354	-45	-15 947	-3 268	-12 679	-7 252	-4 003	-
15 *J-F*	-23 708	-9 333	-1 299	-1 489	191	-8 034	-8 354	320	-14 375	-2 011	-12 364	-7 000	-1 722	-
13 *Dec*	-24 417	-9 113	-1 233	-1 439	206	-7 880	-8 967	1 088	-15 304	-11 668	-3 636	-2 612	151	-
14 *Jan*	-10 092	-5 714	883	492	391	-6 597	-6 672	75	-4 378	445	-4 823	-4 702	-121	-
Feb	-26 607	-15 038	764	623	141	-15 802	-15 682	-120	-11 569	-3 712	-7 856	-2 550	-3 881	-
Mar	-18 330	-13 217	-617	-581	-36	-12 600	-12 601	1	-5 113	-226	-4 887	-5 012	2 063	-
Apr	-10 202	-4 483	679	1 098	-419	-5 162	-5 171	9	-5 719	329	-6 048	-5 902	1 252	-
May	-6 659	-7 429	-671	-668	-3	-6 758	-8 117	1 359	771	32	738	353	415	-
Jun	-8 782	-7 196	762	861	-99	-7 958	-7 959	1	-1 586	28	-1 614	-1 983	368	-
Jul	-10 673	-6 048	242	466	-224	-6 289	-6 281	-8	-4 625	-370	-4 255	4 037	-5 305	-
Aug	-12 915	-9 681	335	350	-15	-10 016	-10 018	2	-3 234	307	-3 541	-1 970	-1 571	-
Sep	-10 672	-5 869	332	324	8	-6 201	-6 200	-1	-4 803	-185	-4 617	-2 895	-1 778	-
Oct	-17 986	-22 714	-531	-302	-229	-22 183	-22 199	16	4 727	-88	4 815	-2 774	-427	-
Nov	5 758	-568	2 603	2 539	64	-3 171	-3 405	234	6 326	990	5 336	5 128	371	-
Dec	-21 103	1 484	1 892	1 871	21	-408	-124	-284	-22 441	-9 590	-12 852	1 086	970	-146
15 *Jan*	-11 961	-11 093	-1 995	-2 171	176	-9 098	-9 107	9	-867	491	-1 358	-2 631	-1 689	-
Feb	-11 747	1 761	696	682	15	1 065	753	311	-13 508	-2 502	-11 006	-4 369	-33	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
10	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
11	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
12	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
13	888 637	454 358	10 204	9 506	698	444 154	435 901	8 253	434 133	18 193	415 940	251 700	118 545	146
14	777 508	358 747	16 929	16 578	351	341 818	331 470	10 348	418 761	10 305	408 456	234 516	114 443	-
13 *Sep*	933 370	479 602	13 448	13 243	205	466 154	456 488	9 665	453 622	20 976	432 646	264 994	120 683	146
Oct	911 896	470 915	12 399	11 990	409	458 516	451 297	7 220	440 835	19 551	421 283	255 796	118 518	146
Nov	903 009	463 577	11 443	10 945	497	452 134	444 868	7 266	439 286	19 384	419 902	254 313	118 720	146
Dec	888 637	454 358	10 204	9 506	698	444 154	435 901	8 253	434 133	18 193	415 940	251 700	118 545	146
14 *Jan*	879 308	448 785	11 100	9 998	1 102	437 685	429 229	8 457	430 376	18 647	411 729	246 998	119 036	146
Feb	856 117	433 629	11 841	10 620	1 220	421 789	413 547	8 242	422 342	19 013	403 328	244 448	114 610	146
Mar	837 799	420 406	11 225	10 039	1 186	409 181	400 945	8 236	417 247	18 787	398 459	239 436	116 691	146
Apr	827 539	415 910	11 900	11 137	763	404 009	395 775	8 235	411 484	19 115	392 368	233 534	117 900	146
May	821 578	408 629	11 242	10 469	773	397 387	387 657	9 730	412 803	19 154	393 649	233 887	118 857	146
Jun	812 826	401 417	12 003	11 331	673	389 414	379 698	9 715	411 263	19 183	392 081	231 905	119 272	146
Jul	805 731	395 514	12 259	11 797	462	383 255	373 417	9 838	410 071	18 822	391 249	235 941	114 528	146
Aug	793 269	385 960	12 600	12 147	453	373 360	363 399	9 961	407 163	19 135	388 028	233 972	113 276	146
Sep	784 213	380 414	12 953	12 471	482	367 461	357 199	10 263	403 653	18 976	384 677	231 076	112 762	146
Oct	766 238	357 679	12 424	12 169	256	345 255	335 000	10 255	408 413	18 890	389 523	228 303	112 366	146
Nov	771 886	357 054	15 028	14 707	320	342 027	331 595	10 432	414 685	19 881	394 804	233 431	112 682	146
Dec	777 508	358 747	16 929	16 578	351	341 818	331 470	10 348	418 761	10 305	408 456	234 516	114 443	-
15 *Jan*	768 575	348 429	14 958	14 407	551	333 470	322 363	11 107	420 146	10 839	409 307	231 885	114 959	-
Feb	767 464	350 265	15 659	15 089	570	334 607	323 116	11 490	417 199	12 427	404 771	227 516	115 291	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
10	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
11	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
12	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
13	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
14	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
14 *J-F*	1 114	5 392	4 277	-22 354	8 293	30 647	-12 175	2 250	14 425	696	1 500	804	-10 875	4 543	15 418
15 *J-F*	-1 489	7 187	8 677	-8 354	14 192	22 546	-6 122	4 300	10 422	2 075	2 250	175	-4 307	7 642	11 949
14 *Jan*	492	2 444	1 952	-6 672	4 410	11 082	-3 000	700	3 700	-802	-	802	-2 870	3 710	6 581
Feb	623	2 948	2 325	-15 682	3 883	19 565	-9 175	1 550	10 725	1 497	1 500	3	-8 004	833	8 837
Mar	-581	1 813	2 394	-12 601	5 115	17 716	-1 025	1 500	2 525	1 280	1 500	220	-12 856	2 115	14 971
Apr	1 098	3 250	2 152	-5 171	2 410	7 581	-1 700	1 000	2 700	-970	-	970	-2 501	1 410	3 911
May	-668	2 021	2 689	-8 117	11 337	19 454	-3 800	8 700	12 500	-1 643	1 000	2 643	-2 675	1 637	4 312
Jun	861	2 249	1 388	-7 959	4 440	12 399	-7 225	2 200	9 425	-8	-	8	-726	2 240	2 967
Jul	466	2 650	2 184	-6 281	2 894	9 175	-1 093	2 300	3 393	-95	-	95	-5 093	594	5 687
Aug	350	2 794	2 444	-10 018	436	10 455	-	-	-	-	-	-	-10 018	436	10 455
Sep	324	2 636	2 312	-6 200	3 006	9 207	-3 605	1 000	4 605	1 217	1 500	283	-3 812	506	4 319
Oct	-302	3 118	3 420	-22 199	413	22 612	-7 656	38	7 694	-5 276	-	5 276	-9 267	375	9 642
Nov	2 539	4 542	2 003	-3 405	6 029	9 435	-75	5 250	5 325	-26	-	26	-3 305	779	4 084
Dec	1 871	4 218	2 347	-124	3 529	3 653	-900	100	1 000	-72	-	72	848	3 429	2 581
15 *Jan*	-2 171	3 140	5 311	-9 107	3 824	12 931	-1 550	3 300	4 850	-157	-	157	-7 400	524	7 924
Feb	682	4 048	3 366	753	10 368	9 614	-4 572	1 000	5 572	2 232	2 250	18	3 093	7 118	4 025

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term					
			Total	of which				
				Mortgage backed securities	Subordinated bonds	Other securities	Territorial covered bonds	Official credit institute (a)
	1	2	3	4	5	6	7	8
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287
13 *Sep*	469 731	13 243	456 488	262 278	20 733	173 478	29 532	58 748
Oct	463 287	11 990	451 297	258 678	20 830	171 789	27 294	58 748
Nov	455 813	10 945	444 868	258 518	20 899	165 451	27 294	56 048
Dec	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048
14 *Jan*	439 227	9 998	429 229	244 568	19 975	164 686	29 794	54 317
Feb	424 167	10 620	413 547	235 393	21 472	156 682	28 269	54 798
Mar	410 985	10 039	400 945	234 368	22 751	143 826	28 269	49 898
Apr	406 912	11 137	395 775	232 668	21 782	141 325	28 269	49 788
May	398 126	10 469	387 657	228 868	20 139	138 650	26 625	49 388
Jun	391 029	11 331	379 698	221 643	20 131	137 924	25 625	49 726
Jul	385 213	11 797	373 417	220 550	20 036	132 831	25 760	46 816
Aug	375 545	12 147	363 399	220 550	20 036	122 813	25 760	46 816
Sep	369 669	12 471	357 199	216 945	21 253	119 000	25 268	46 816
Oct	347 169	12 169	335 000	209 289	15 977	109 734	25 268	45 102
Nov	346 302	14 707	331 595	209 214	15 951	106 429	25 268	45 102
Dec	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287
15 *Jan*	336 770	14 407	322 363	206 764	15 722	99 877	24 671	46 607
Feb	338 205	15 089	323 116	202 192	17 955	102 969	28 171	44 712

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total	of which	Quoted		Unquoted									
		OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
12	29 350	29 359	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...
13	24 588	24 625	24 458	24 455	130	170	...	...	-	-	195 444	180 315	189 187	8 421
14	8 281	8 370	8 374	8 368	-93	2	...	...	-	-	215 747	201 390	231 432	7 299
13 *Sep*	627	628	628	628	-1	-	...	...	-	-	169 383	156 480	176 449	8 381
Oct	1 038	1 006	1 006	1 006	33	-	...	...	-	-	188 396	173 859	182 567	8 383
Nov	14	50	50	50	-36	-	...	...	-	-	189 242	174 820	186 453	8 227
Dec	556	561	561	561	-5	-	...	...	-	-	195 444	180 315	189 187	8 421
14 *Jan*	974	974	974	974	-	-	...	...	-	-	201 735	186 344	193 191	8 500
Feb	-5	2	2	2	-7	-	...	...	-	-	210 930	195 554	198 787	8 413
Mar	3	1	1	1	2	-	...	...	-	-	214 483	198 927	203 168	8 281
Apr	1 177	1 179	1 179	1 179	-3	-	...	...	-	-	218 430	202 931	207 157	7 801
May	373	373	371	371	2	2	...	...	-	-	227 930	212 423	213 136	7 659
Jun	506	489	489	489	17	-	...	...	-	-	226 840	211 702	217 655	7 473
Jul	760	760	760	760	-	-	...	...	-	-	227 367	212 374	221 198	7 447
Aug	-5	4	4	4	-9	-	...	...	-	-	229 727	215 099	224 919	7 683
Sep	-	-	-	-	-1	-	...	...	-	-	233 367	219 307	227 897	7 602
Oct	-2	-	6	-	-8	-	...	...	-	-	218 832	204 886	229 101	7 408
Nov	4 582	4 586	4 586	4 586	-4	-	...	...	-	-	227 780	212 768	232 297	7 506
Dec	-81	2	2	2	-83	-	...	...	-	-	215 747	201 390	231 432	7 299
15 *Jan*	7 517	7 517	7 517	7 517	-	-	...	...	-	-	204 724	189 301	...	...
Feb	-1	2	2	2	-3	-	...	...	-	-	229 746	213 394	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
10	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
11	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
12	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
13	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
14	49 627	-11 248	-11 248	-	-	60 875	60 634	-2 416	63 051	-	-	240	-	240
14 *J-F*	15 200	-3 943	-3 943	-	-	19 143	19 143	285	18 859	-	-	-	-	-
15 *J-F*	8 046	510	510	-	-	7 537	7 537	9 517	-1 981	-	-	-	-	-
13 *Dec*	5 401	-665	-665	-	-	6 066	6 066	5 010	1 056	-	-	-	-	-
14 *Jan*	8 163	-740	-740	-	-	8 903	8 903	-6 864	15 768	-	-	-	-	-
Feb	7 038	-3 203	-3 203	-	-	10 240	10 240	7 149	3 091	-	-	-	-	-
Mar	5 784	-2 710	-2 710	-	-	8 493	8 493	3 923	4 571	-	-	-	-	-
Apr	-6 812	-4 227	-4 227	-	-	-2 585	-2 585	-9 207	6 621	-	-	-	-	-
May	15 794	846	846	-	-	14 949	14 949	3 180	11 768	-	-	-	-	-
Jun	9 455	-4 501	-4 501	-	-	13 956	13 956	3 366	10 589	-	-	-	-	-
Jul	-6 161	-78	-78	-	-	-6 083	-6 083	5 696	-11 779	-	-	-	-	-
Aug	4 037	289	289	-	-	3 748	3 748	1 396	2 352	-	-	-	-	-
Sep	11 305	2 278	2 278	-	-	9 026	9 026	4 370	4 657	-	-	-	-	-
Oct	-9 198	-180	-180	-	-	-9 018	-9 018	-15 559	6 540	-	-	-	-	-
Nov	2 938	395	395	-	-	2 543	2 302	-1 908	4 210	-	-	240	-	240
Dec	7 286	582	582	-	-	6 704	6 704	2 042	4 662	-	-	-	-	-
15 *Jan*	33	1 395	1 395	-	-	-1 362	-1 362	6 794	-8 156	-	-	-	-	-
Feb	8 013	-885	-885	-	-	8 899	8 899	2 724	6 175	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
10	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
11	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
14	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
13 *Sep*	752 074	90 987	90 987	-	-	661 086	658 911	272 244	386 511	-	156	2 175	-	2 175
Oct	748 752	91 742	91 742	-	-	657 010	654 860	262 758	391 946	-	156	2 149	-	2 149
Nov	758 026	89 839	89 839	-	-	668 187	666 047	271 990	393 900	-	156	2 141	-	2 141
Dec	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
14 *Jan*	771 607	88 434	88 434	-	-	683 173	681 015	270 136	410 723	-	156	2 158	-	2 158
Feb	778 603	85 231	85 231	-	-	693 372	691 256	277 285	413 815	-	156	2 117	-	2 117
Mar	784 384	82 521	82 521	-	-	701 862	699 749	281 207	418 385	-	156	2 113	-	2 113
Apr	777 568	78 295	78 295	-	-	699 273	697 164	272 000	425 007	-	156	2 109	-	2 109
May	793 402	79 141	79 141	-	-	714 262	712 112	275 181	436 775	-	156	2 149	-	2 149
Jun	802 855	74 640	74 640	-	-	728 215	726 068	278 547	447 364	-	156	2 147	-	2 147
Jul	796 729	74 561	74 561	-	-	722 168	719 985	284 243	435 586	-	156	2 183	-	2 183
Aug	800 788	74 850	74 850	-	-	725 938	723 733	285 639	437 937	-	156	2 206	-	2 206
Sep	812 169	77 129	77 129	-	-	735 040	732 759	290 009	442 594	-	156	2 281	-	2 281
Oct	802 970	76 949	76 949	-	-	726 021	723 741	274 450	449 134	-	156	2 280	-	2 280
Nov	805 887	77 344	77 344	-	-	728 543	726 043	272 542	453 345	-	156	2 500	-	2 500
Dec	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
15 *Jan*	813 457	79 321	79 321	-	-	734 136	731 384	281 377	449 851	-	156	2 752	-	2 752
Feb	821 488	78 436	78 436	-	-	743 052	740 283	284 101	456 026	-	156	2 769	-	2 769

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General governmet

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
03	303 802	63 436	32 520	30 915	35 370	6 246	29 124	31 287	17 847	22 473	93 224	40 165	-
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11 *Q1*	573 002	129 160	80 582	48 578	70 281	8 087	62 194	62 131	50 406	35 504	113 235	112 286	-
Q2	584 040	130 012	84 463	45 549	72 866	6 928	65 938	56 187	68 074	28 652	121 294	106 955	-
Q3	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 957	-
Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 *Q1*	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 *Q1*	706 941	152 690	80 752	71 938	86 665	6 941	79 725	91 138	67 612	41 420	154 002	113 412	-
Q2	743 528	159 874	89 000	70 874	103 681	-	103 681	84 783	63 256	46 874	159 344	125 716	-
Q3	752 074	160 891	90 987	69 904	107 466	-	107 466	84 921	69 183	47 507	147 855	134 251	-
Q4	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14 *Q1*	784 384	164 700	82 521	82 178	97 696	-	97 696	94 049	66 112	44 143	186 220	131 464	-
Q2	802 855	176 177	74 640	101 538	83 607	-	83 607	93 154	50 057	65 925	199 266	134 668	-
Q3	812 169	181 847	77 129	104 719	85 969	-	85 969	94 095	54 133	64 457	186 682	144 986	-
Q4	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
							In euro			In other currencies		
		Total	Treasury bills and notes	Commercial paper	Assumed debt		Issued by the Central Goverment		Assumed debt	Issued by the Central Government		
							Bonds	Euronotes		Bonds	Euronotes	
	1 (a)	2 (a)	3	4	5	6 (a)	7	8	9	10	11	
03	6.00	0.61	0.61	-	-	6.79	6.92	-	3.33	1.99	7.26	
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81	
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10	
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32	
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59	
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59	
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11	
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94	
11 *Q1*	6.58	0.55	0.55	-	-	7.69	7.75	-	13.68	...	2.70	
Q2	6.57	0.55	0.55	-	-	7.69	7.75	-	13.43	...	2.48	
Q3	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	...	2.98	
Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71	
12 *Q1*	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89	
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65	
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46	
Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09	
13 *Q1*	5.84	0.52	0.52	-	-	6.59	6.60	-	11.68	...	4.17	
Q2	5.71	0.49	0.49	-	-	6.43	6.42	-	11.43	...	6.61	
Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42	
Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17	
14 *Q1*	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	...	5.93	
Q2	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	...	5.71	
Q3	5.92	0.45	0.45	-	-	6.49	6.49	-	10.18	...	5.38	
Q4	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.47	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
10	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
12	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
13	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
14	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
14 *J-F*	-3 943	15 524	19 467	19 143	36 373	17 229	285	17 514	17 229	18 859	18 859	-	-	-	-
15 *J-F*	510	16 493	15 983	7 537	28 513	20 976	9 517	9 517	-	-1 981	18 995	20 976	-	-	-
13 *Dec*	-665	8 284	8 949	6 066	6 066	-	5 010	5 010	-	1 056	1 056	-	-	-	-
14 *Jan*	-740	7 268	8 009	8 903	23 133	14 229	-6 864	7 365	14 229	15 768	15 768	-	-	-	-
Feb	-3 203	8 256	11 459	10 240	13 240	3 000	7 149	10 149	3 000	3 091	3 091	-	-	-	-
Mar	-2 710	7 547	10 257	8 493	10 998	2 505	3 923	6 428	2 505	4 571	4 571	-	-	-	-
Apr	-4 227	7 924	12 151	-2 585	12 853	15 438	-9 207	6 231	15 438	6 621	6 621	-	-	-	-
May	846	9 000	8 154	14 949	14 949	-	3 180	3 180	-	11 768	11 768	-	-	-	-
Jun	-4 501	9 448	13 949	13 956	17 618	3 662	3 366	7 029	3 662	10 589	10 589	-	-	-	-
Jul	-78	7 719	7 798	-6 083	10 312	16 395	5 696	5 696	-	-11 779	4 616	16 395	-	-	-
Aug	289	8 047	7 758	3 748	3 748	-	1 396	1 396	-	2 352	2 352	-	-	-	-
Sep	2 278	9 720	7 442	9 026	9 026	-	4 370	4 370	-	4 657	4 657	-	-	-	-
Oct	-180	8 361	8 541	-9 018	12 782	21 800	-15 559	6 242	21 800	6 540	6 540	-	-	-	-
Nov	395	8 806	8 411	2 302	8 171	5 869	-1 908	3 961	5 869	4 210	4 210	-	-	-	-
Dec	582	7 299	6 717	6 704	6 904	200	2 042	2 242	200	4 662	4 662	-	-	-	-
15 *Jan*	1 395	8 488	7 093	-1 362	19 614	20 976	6 794	6 794	-	-8 156	12 820	20 976	-	-	-
Feb	-885	8 005	8 891	8 899	8 899	-	2 724	2 724	-	6 175	6 175	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
10	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.79	0.26	0.27	0.42	0.43	-	-
13 *Sep*	2.23	2.24	3.48	3.50	4.50	4.53	4.81	4.83	-	-	0.91	0.94	1.37	1.39	-	-
Oct	2.07	2.08	3.06	3.08	-	-	-	-	5.21	5.21	0.67	0.68	0.96	0.98	-	-
Nov	2.10	2.12	2.87	2.89	-	-	-	-	-	-	0.49	0.50	0.68	0.71	-	-
Dec	2.18	2.20	2.70	2.72	4.10	4.12	-	-	-	-	0.69	0.71	0.88	0.91	-	-
14 *Jan*	1.60	1.62	2.38	2.41	3.85	3.85	4.20	4.22	-	-	0.51	0.53	0.73	0.74	-	-
Feb	1.56	1.59	2.26	2.29	3.56	3.58	-	-	4.52	4.54	0.38	0.39	0.62	0.63	-	-
Mar	1.33	1.35	1.99	2.00	3.35	3.36	3.85	3.87	-	-	0.37	0.38	0.54	0.56	-	-
Apr	1.02	1.04	1.66	1.68	3.06	3.07	3.56	3.55	-	-	0.37	0.38	0.56	0.57	-	-
May	1.04	1.06	1.65	1.67	2.97	2.99	3.52	3.52	-	-	0.36	0.37	0.60	0.61	-	-
Jun	0.88	0.89	1.40	1.41	2.80	2.80	-	-	-	-	0.14	0.16	0.38	0.40	-	-
Jul	0.69	0.70	1.57	1.61	2.09	2.10	-	-	3.50	3.53	0.15	0.16	0.29	0.30	-	-
Aug	-	-	1.42	1.44	2.69	2.70	-	-	-	-	0.08	0.09	0.16	0.17	-	-
Sep	0.57	0.58	-	-	2.27	2.29	-	-	3.60	3.61	0.11	0.12	0.22	0.23	-	-
Oct	-	-	0.29	0.29	2.20	2.23	2.84	2.91	-	-	0.18	0.19	0.29	0.30	-	-
Nov	0.64	0.68	1.06	1.08	2.12	2.15	-	-	3.46	3.47	0.21	0.22	0.31	0.32	-	-
Dec	0.58	0.60	0.88	0.90	1.73	1.75	-	-	-	-	0.28	0.28	0.36	0.37	-	-
15 *Jan*	0.56	0.58	0.85	0.87	1.66	1.66	2.27	2.28	2.70	2.71	0.10	0.12	0.21	0.22	-	-
Feb	0.39	0.41	0.15	0.19	1.62	1.63	1.91	1.94	2.50	2.51	0.09	0.09	0.19	0.20	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
09	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
10	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
12	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
14	-2 348	-1 121	-1 121	-	-1 228	-512	-716	-240	-	-240	-240	-
14 *J-F*	4 741	32	32	-	4 708	4 708	-	-80	-	-80	-80	-
15 *J-F*	1 342	-12	-12	-	1 354	1 354	-	-	-	-	-	-
13 *Dec*	-163	14	14	-	-177	-177	-	-101	-	-101	-101	-
14 *Jan*	-57	14	14	-	-71	-71	-	-80	-	-80	-80	-
Feb	4 797	18	18	-	4 779	4 779	-	-	-	-	-	-
Mar	-1 373	11	11	-	-1 383	-1 383	-	-	-	-	-	-
Apr	-345	10	10	-	-356	-356	-	-	-	-	-	-
May	-1 083	-1	-1	-	-1 082	-1 082	-	-60	-	-60	-60	-
Jun	-265	18	18	-	-283	-283	-	-	-	-	-	-
Jul	-1 093	-990	-990	-	-103	123	-226	-	-	-	-	-
Aug	-184	-184	-184	-	-	-	-	-	-	-	-	-
Sep	-1 474	-	-	-	-1 474	-1 452	-22	-	-	-	-	-
Oct	-461	-25	-25	-	-437	-68	-369	-	-	-	-	-
Nov	-418	6	6	-	-424	-325	-99	-	-	-	-	-
Dec	-394	1	1	-	-395	-395	-	-100	-	-100	-100	-
15 *Jan*	-32	-16	-16	-	-16	-16	-	-	-	-	-	-
Feb	1 373	3	3	-	1 370	1 370	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
09	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
10	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14	55 893	266	266	-	55 626	54 355	1 272	1 158	-	1 158	1 158	-
13 *Sep*	61 631	1 453	1 453	-	60 178	58 041	2 137	1 500	-	1 500	1 500	-
Oct	60 535	1 456	1 456	-	59 079	56 966	2 113	1 500	-	1 500	1 500	-
Nov	58 328	1 373	1 373	-	56 955	55 044	1 911	1 500	-	1 500	1 500	-
Dec	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14 *Jan*	58 110	1 401	1 401	-	56 709	54 796	1 913	1 318	-	1 318	1 318	-
Feb	62 894	1 419	1 419	-	61 475	59 575	1 900	1 318	-	1 318	1 318	-
Mar	61 518	1 430	1 430	-	60 088	58 192	1 896	1 318	-	1 318	1 318	-
Apr	61 171	1 440	1 440	-	59 731	57 836	1 895	1 318	-	1 318	1 318	-
May	60 109	1 439	1 439	-	58 669	56 754	1 915	1 258	-	1 258	1 258	-
Jun	59 848	1 458	1 458	-	58 390	56 471	1 919	1 258	-	1 258	1 258	-
Jul	58 766	467	467	-	58 298	56 594	1 704	1 258	-	1 258	1 258	-
Aug	58 601	284	284	-	58 318	56 594	1 723	1 258	-	1 258	1 258	-
Sep	57 155	283	283	-	56 871	55 142	1 729	1 258	-	1 258	1 258	-
Oct	56 692	259	259	-	56 433	55 074	1 359	1 258	-	1 258	1 258	-
Nov	56 269	265	265	-	56 004	54 749	1 255	1 258	-	1 258	1 258	-
Dec	55 893	266	266	-	55 626	54 355	1 272	1 158	-	1 158	1 158	-
15 *Jan*	55 972	251	251	-	55 721	54 339	1 383	1 158	-	1 158	1 158	-
Feb	57 343	254	254	-	57 090	55 709	1 381	1 158	-	1 158	1 158	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
09	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
10	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
12	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
14	-1 121	340	1 460	-512	9 174	9 686	-	-240	53	293
14 *J-F*	32	72	39	4 708	5 068	360	-	-80	-	80
15 *J-F*	-12	57	69	1 354	1 434	80	-	-	-	-
13 *Dec*	14	20	6	-177	296	473	-	-101	24	126
14 *Jan*	14	37	23	-71	24	95	-	-80	-	80
Feb	18	35	17	4 779	5 044	265	-	-	-	-
Mar	11	28	17	-1 383	1 371	2 754	-	-	-	-
Apr	10	34	24	-356	528	883	-	-	-	-
May	-1	22	22	-1 082	-	1 082	-	-60	-	60
Jun	18	27	9	-283	-	283	-	-	-	-
Jul	-990	35	1 026	123	1 056	933	-	-	-	-
Aug	-184	3	187	-	-	-	-	-	-	-
Sep	-	28	29	-1 452	-	1 452	-	-	-	-
Oct	-25	35	59	-68	-	68	-	-	-	-
Nov	6	36	30	-325	671	996	-	-	-	-
Dec	1	20	19	-395	480	875	-	-100	53	153
15 *Jan*	-16	16	32	-16	34	50	-	-	-	-
Feb	3	41	37	1 370	1 400	30	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
10	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
11	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
12	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
13	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
14	1 045	679	3 740	3 061	367	75	6 300	6 225	292	21 144	2 085	18 616	443
13 *Sep*	20	-30	181	211	50	50	50	-	-	20 165	934	19 076	155
Oct	479	233	320	87	246	250	250	-	-4	20 642	1 167	19 326	149
Nov	147	229	397	168	-82	-82	500	582	-	20 783	1 396	19 243	144
Dec	-692	10	265	255	-702	-702	50	752	-	20 086	1 406	18 542	138
14 *Jan*	560	216	488	272	344	342	342	-	2	20 652	1 622	18 884	147
Feb	-331	116	345	229	-447	-450	-	450	3	20 319	1 738	18 434	147
Mar	1 347	268	552	284	1 079	1 073	1 075	2	6	21 664	2 007	19 507	151
Apr	656	163	417	253	492	493	498	5	-1	22 320	2 170	20 000	151
May	765	90	282	192	675	658	1 250	592	17	23 089	2 260	20 657	172
Jun	-45	88	391	303	-133	-135	929	1 064	1	23 044	2 348	20 523	173
Jul	-209	124	325	201	-333	-336	1 687	2 023	3	22 836	2 472	20 187	178
Aug	37	19	136	117	17	-	-	-	17	22 874	2 491	20 187	196
Sep	468	-59	303	362	527	285	298	13	242	23 342	2 432	20 472	439
Oct	-1 335	-27	193	220	-1 308	-1 309	41	1 350	1	22 006	2 405	19 162	439
Nov	-83	-184	173	358	101	100	100	-	1	21 917	2 221	19 262	434
Dec	-783	-136	136	271	-647	-646	80	726	-1	21 144	2 085	18 616	443
15 *Jan*	1 571	-47	217	264	1 618	1 619	1 644	25	-1	22 751	2 038	20 236	477
Feb	415	-52	189	241	467	470	770	300	-3	23 166	1 986	20 706	475

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues 1	Gross issues 2	Redemptions 3	Outstanding amounts 4	Net issues 5	Gross issues 6	Redemptions 7	Outstanding amounts 8	Net issues 9	Gross issues 10	Redemptions 11	Outstanding amounts 12
09	P	-3 422	119 591	123 013	59 499	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 502	162 006	172 508	50 940	2 237	29 645	27 408	34 335	-3	-	3	1 291
11	P	-19 780	79 342	99 121	31 280	1 063	29 197	28 134	35 659	-3	-	3	1 288
12	P	-1 213	18 418	19 631	29 610	2 350	30 974	28 625	37 831	-207	-	207	1 081
13	P	2 369	8 071	5 702	30 839	9 361	40 200	30 839	44 989	-139	-	139	942
14	P	5 891	9 990	4 100	39 721	6 622	31 691	25 070	52 686	-123	-	123	820
13 *Sep*	P	149	347	198	29 380	547	3 815	3 268	42 415	-1	-	1	1 043
Oct	P	-285	440	724	28 906	1 519	4 229	2 711	43 862	-	-	-	1 043
Nov	P	1 599	1 903	304	30 480	1 278	2 827	1 549	45 116	-	-	-	1 043
Dec	P	628	1 100	472	30 839	6	1 997	1 991	44 989	-101	-	101	942
14 *Jan*	P	1 702	2 156	455	32 938	840	2 049	1 209	45 996	-	-	-	942
Feb	P	-84	278	363	32 413	507	2 142	1 635	46 336	-	-	-	942
Mar	P	-623	114	738	31 844	3 072	6 722	3 650	49 452	-1	-	1	942
Apr	P	1 672	1 829	157	33 423	1 989	3 449	1 460	51 416	-	-	-	942
May	P	405	556	151	34 252	66	1 661	1 595	51 668	-	-	-	942
Jun	P	264	603	339	34 446	-495	1 511	2 006	51 161	-1	-	1	941
Jul	P	-491	82	573	34 405	1 596	2 783	1 186	52 933	-	-	-	941
Aug	P	-46	55	101	34 700	50	1 034	984	53 131	-	-	-	941
Sep	P	2 683	3 122	439	38 485	-436	2 120	2 556	53 058	-1	-	1	941
Oct	P	107	170	63	38 705	-1 268	2 228	3 496	51 822	-	-	-	941
Nov	P	-321	198	519	38 394	1 482	3 252	1 770	53 258	-120	-	120	820
Dec	P	624	825	201	39 721	-782	2 740	3 522	52 686	-1	-	1	820
15 *Jan*	P	670	1 015	345	42 577	2 097	3 897	1 800	55 601	-	-	-	820
Feb	P	14	100	86	42 725	984	2 109	1 125	56 570	-	-	-	820

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
08	1 131 822	722 417	279 051	443 366	371 122	360 495	10 627	38 283	21 912	19 706
09	953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10	490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11	564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12	179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13	-245 526	-602 684	-466 440	-136 244	292 680	294 700	-2 021	64 478	23 988	-8 421
13 *J-D*	-245 526	-602 684	-466 440	-136 244	292 680	294 700	-2 021	64 478	23 988	-8 421
14 *J-D*	-262 485	-499 148	-429 609	-69 539	205 758	192 576	13 181	30 905	175 227	12 793
13 *Oct*	-8 533	-19 743	-17 462	-2 282	3 399	2 341	1 057	7 812	-12 781	437
Nov	79 396	-4 331	-4 478	147	75 105	66 027	9 078	8 621	5 572	-2 584
Dec	-186 767	-124 740	-64 741	-60 000	-52 034	-54 157	2 123	-9 993	-42 167	-9 362
14 *Jan*	32 028	11 375	11 276	99	7 305	16 411	-9 106	13 348	62 406	8 171
Feb	48 202	-37 852	-29 859	-7 993	88 190	77 944	10 246	-2 136	19 514	3 482
Mar	-33 786	-76 944	-53 593	-23 350	41 722	41 081	641	1 436	-11 482	-5 940
Apr	-33 915	-47 353	-21 603	-25 749	13 290	17 373	-4 083	148	3 353	-2 760
May	103 170	30 539	-27 803	58 342	70 758	68 273	2 484	1 873	29 428	18
Jun	-37 970	-80 010	-52 156	-27 854	40 665	34 701	5 964	1 375	34 119	6 824
Jul	-43 077	-9 506	-44 163	34 657	-46 179	-45 844	-335	12 607	8 532	7 426
Aug	-64 238	-58 549	-29 968	-28 582	-6 772	-12 422	5 650	1 083	4 584	-3 720
Sep	-42 049	-47 127	-27 037	-20 091	5 185	38	5 147	-106	25 972	5 800
Oct	-68 497	-65 266	-81 450	16 184	-5 456	2 589	-8 045	2 225	1 125	-4 965
Nov	27 484	-19 215	-22 977	3 762	42 743	38 802	3 940	3 956	12 741	1 498
Dec	-149 838	-99 242	-50 276	-48 966	-45 693	-46 371	678	-4 903	-15 066	-3 041

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
08	12 089 291	6 339 421	4 384 393	1 955 028	5 135 247	4 809 433	325 814	614 623	1 350 262	111 791
09	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
10	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
11	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13	14 475 919	6 575 355	4 014 426	2 560 929	7 079 805	6 473 937	605 868	820 759	1 900 593	108 897
13 *Jul*	14 618 306	6 796 420	4 168 141	2 628 279	7 025 049	6 431 006	594 043	796 837	1 961 571	125 240
Aug	14 590 700	6 757 216	4 140 989	2 616 227	7 034 655	6 435 811	598 844	798 829	1 971 920	126 184
Sep	14 582 706	6 717 073	4 103 243	2 613 831	7 053 328	6 459 715	593 613	812 304	1 966 268	121 988
Oct	14 573 052	6 696 208	4 084 652	2 611 556	7 056 728	6 462 059	594 669	820 116	1 943 476	121 765
Nov	14 652 156	6 690 292	4 079 846	2 610 445	7 131 842	6 528 094	603 748	830 022	1 950 691	119 004
Dec	14 475 919	6 575 355	4 014 426	2 560 929	7 079 805	6 473 937	605 868	820 759	1 900 593	108 897
14 *Jan*	14 509 895	6 586 922	4 019 645	2 567 277	7 089 420	6 492 659	596 762	833 552	1 981 837	120 290
Feb	14 562 168	6 553 131	3 989 745	2 563 386	7 177 616	6 570 608	607 007	831 421	1 980 524	122 750
Mar	14 529 360	6 477 219	3 937 183	2 540 036	7 219 322	6 611 673	607 649	832 819	1 961 372	116 768
Apr	14 494 031	6 428 441	3 914 153	2 514 288	7 232 616	6 629 052	603 564	832 973	1 958 447	113 860
May	14 597 402	6 459 585	3 886 550	2 573 035	7 303 385	6 697 336	606 049	834 433	2 000 513	114 915
Jun	14 560 070	6 377 607	3 832 423	2 545 184	7 346 656	6 734 641	612 015	835 807	2 025 904	121 648
Jul	14 518 009	6 369 120	3 786 411	2 582 709	7 300 478	6 688 798	611 679	848 411	2 046 165	130 123
Aug	14 453 958	6 310 759	3 756 625	2 554 134	7 293 708	6 676 378	617 330	849 490	2 055 120	127 250
Sep	14 410 926	6 262 661	3 728 638	2 534 024	7 298 885	6 676 408	622 476	849 380	2 115 193	135 508
Oct	14 341 848	6 189 080	3 638 859	2 550 221	7 301 171	6 686 743	614 428	851 597	2 123 986	132 059
Nov	14 369 394	6 170 383	3 616 450	2 553 933	7 343 968	6 725 599	618 369	855 042	2 116 473	133 265
Dec	14 276 073	6 126 577	3 587 433	2 539 144	7 298 275	6 679 226	619 049	851 221	2 127 852	131 897

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
09	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
10	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
11	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
13 *Jul*	777 469	714 283	663 793	92 423	571 369	50 490	28 975	21 516	61 658	259	33 723	27 676	1 528
Aug	778 413	715 199	664 522	89 504	575 018	50 677	29 169	21 508	61 686	288	33 723	27 676	1 528
Sep	788 352	724 981	674 151	90 987	583 164	50 831	29 277	21 553	61 842	245	33 921	27 676	1 528
Oct	781 729	720 947	669 580	91 742	577 838	51 367	29 753	21 614	58 678	248	32 904	25 526	2 104
Nov	789 392	728 041	676 483	89 839	586 644	51 558	29 894	21 664	58 992	245	32 483	26 264	2 358
Dec	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14 *Jan*	802 002	740 444	688 437	88 434	600 003	52 007	30 504	21 503	60 010	233	32 512	27 264	1 548
Feb	812 431	749 075	696 888	85 231	611 657	52 187	30 590	21 597	61 807	252	37 291	24 264	1 548
Mar	820 202	757 240	704 306	82 521	621 785	52 934	31 110	21 823	61 434	262	36 908	24 264	1 528
Apr	813 883	750 462	697 331	78 295	619 036	53 131	31 274	21 858	61 892	272	37 355	24 264	1 528
May	830 605	766 689	711 264	79 141	632 123	55 426	32 844	22 582	61 151	272	36 323	24 556	2 765
Jun	837 131	776 124	720 651	74 640	646 011	55 473	32 911	22 562	60 886	290	36 040	24 556	120
Jul	831 836	770 169	712 376	74 561	637 814	57 794	35 025	22 769	61 627	285	36 786	24 556	40
Aug	835 935	774 271	715 934	74 850	641 084	58 336	35 503	22 833	61 625	283	36 786	24 556	40
Sep	846 355	786 087	726 083	77 129	648 954	60 004	36 660	23 345	60 228	282	35 390	24 556	40
Oct	837 396	776 685	716 470	76 949	639 520	60 216	36 825	23 391	60 136	258	35 322	24 556	575
Nov	840 295	785 543	724 294	77 344	646 950	61 249	37 566	23 682	54 217	264	35 266	18 687	535
Dec	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15 *Jan*	869 316	814 940	751 725	79 321	672 404	63 215	38 630	24 585	53 841	249	34 904	18 687	535
Feb	857 335	801 496	738 855	78 436	660 420	62 641	38 537	24 104	55 214	253	36 274	18 687	625

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
09	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
10	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
11	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
12	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
13 *Jul*	406 879	374 630	334 925	60 323	274 601	39 706	20 909	18 797	32 249	259	23 865	8 125	-
Aug	405 454	373 154	333 063	55 995	277 068	40 090	21 255	18 836	32 300	284	23 841	8 175	-
Sep	420 420	387 895	347 380	59 623	287 757	40 515	21 417	19 099	32 524	245	23 906	8 372	-
Oct	419 297	388 692	347 670	61 041	286 630	41 022	21 907	19 115	30 605	246	22 916	7 442	-
Nov	439 538	408 968	367 868	63 274	304 595	41 099	21 918	19 181	30 570	223	22 853	7 494	-
Dec	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14 *Jan*	465 586	435 204	393 747	66 377	327 370	41 457	22 569	18 888	30 382	216	22 983	7 182	-
Feb	476 529	444 672	402 881	61 078	341 804	41 791	22 781	19 010	31 856	233	25 801	5 823	-
Mar	487 440	455 937	413 800	58 495	355 306	42 137	23 298	18 839	31 503	260	25 474	5 769	-
Apr	481 674	449 900	407 510	52 911	354 599	42 390	23 612	18 778	31 774	271	25 708	5 795	-
May	488 830	457 630	412 408	53 657	358 750	45 222	25 425	19 797	31 200	272	24 986	5 943	-
Jun	500 554	469 402	424 144	54 327	369 817	45 258	25 498	19 760	31 152	290	24 977	5 885	-
Jul	507 749	476 192	429 696	57 112	372 584	46 496	27 795	18 700	31 556	285	25 337	5 934	-
Aug	505 421	473 931	425 913	54 524	371 388	48 018	28 296	19 722	31 490	283	25 285	5 922	-
Sep	513 976	483 082	433 875	55 497	378 378	49 206	29 390	19 816	30 894	282	24 622	5 990	-
Oct	518 509	487 911	438 229	59 450	378 780	49 682	29 427	20 255	30 598	242	24 564	5 792	-
Nov	531 256	503 257	452 226	60 883	391 343	51 031	30 336	20 696	27 999	264	24 271	3 464	-
Dec	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15 *Jan*	549 530	521 653	469 463	63 274	406 189	52 190	30 989	21 201	27 877	239	24 150	3 488	-
Feb	561 808	533 058	481 120	63 652	417 468	51 938	31 015	20 923	28 750	224	25 041	3 486	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.3 Treasury bills
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
09	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
10	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
11	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
12	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
13	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
13 *Jul*	92 423	20 009	4	20 005	15 625	9 390	5 006	1 229	2 145	2 185	6 319	46 140
Aug	89 504	20 601	4	20 596	15 778	9 567	3 974	2 237	2 045	2 116	7 879	41 085
Sep	90 987	16 126	4	16 121	14 968	9 234	3 971	1 763	1 851	2 108	11 354	44 580
Oct	91 742	16 317	4	16 312	15 670	9 427	4 219	2 025	1 718	2 024	9 198	46 815
Nov	89 839	16 496	4	16 491	14 065	8 360	4 334	1 371	1 637	2 005	4 567	51 069
Dec	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
14 *Jan*	88 434	16 930	3	16 927	12 878	7 387	4 517	975	1 427	1 712	799	54 688
Feb	85 231	17 126	3	17 123	12 452	6 683	4 203	1 565	1 225	1 614	3 830	48 984
Mar	82 521	18 212	1 178	17 034	11 223	5 742	4 113	1 368	1 144	1 580	3 255	47 105
Apr	78 295	16 329	878	15 451	11 955	5 992	3 820	2 143	991	1 508	3 770	43 742
May	79 141	16 853	938	15 915	8 914	3 738	3 815	1 361	1 000	1 499	5 381	45 494
Jun	74 640	15 977	300	15 677	8 789	3 550	3 421	1 818	711	1 428	736	46 999
Jul	74 561	13 050	350	12 700	9 562	3 968	3 788	1 806	683	1 401	1 038	48 828
Aug	74 850	13 403	-	13 403	8 257	3 455	3 352	1 450	630	1 332	2 501	48 726
Sep	77 129	14 596	350	14 246	8 386	2 960	3 660	1 766	618	1 318	3 198	49 013
Oct	76 949	11 333	200	11 133	9 700	4 025	3 585	2 090	615	1 254	2 434	51 614
Nov	77 344	11 974	-	11 974	9 797	4 610	3 366	1 822	536	1 248	640	53 149
Dec	77 926	10 847	650	10 197	9 320	3 678	3 657	1 985	1 224	1 292	438	54 806
15 *Jan*	79 321	12 149	-	12 149	9 491	4 412	3 477	1 602	500	1 202	818	55 161
Feb	78 436	8 154	897	7 257	10 782	5 901	3 277	1 604	494	1 145	2 909	54 952

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.4 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
09		85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
10		89 756	28 141	667	27 475	10 883	5 820	3 474	1 590	1 771	1 617	4 049	43 295
11		90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
12	P	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
13	P	89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
13 *Jun*	P	89 000	23 991	4	23 987	11 589	6 907	4 134	548	1 578	2 268	7 136	42 438
Jul	P	92 423	24 219	4	24 214	11 822	7 538	4 050	233	1 520	2 138	6 257	46 468
Aug	P	89 504	22 389	4	22 384	11 514	7 754	3 483	278	1 377	2 074	7 746	44 404
Sep	P	90 987	20 381	4	20 377	11 339	7 689	3 454	197	1 391	2 071	7 288	48 516
Oct	P	91 742	18 332	4	18 328	11 210	7 422	3 638	150	1 285	1 994	7 002	51 919
Nov	P	89 839	17 309	4	17 305	10 605	6 741	3 713	150	1 164	1 976	3 084	55 700
Dec	P	89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
14 *Jan*	P	88 434	16 438	3	16 435	9 250	5 411	3 706	132	989	1 687	2 326	57 745
Feb	P	85 231	18 614	3	18 610	8 321	4 745	3 495	81	924	1 590	3 750	52 033
Mar	P	82 521	18 945	3	18 942	7 624	3 796	3 503	325	963	1 555	4 709	48 725
Apr	P	78 295	19 832	3	19 829	6 791	3 346	3 166	279	780	1 486	4 775	44 631
May	P	79 141	18 989	3	18 985	6 146	2 564	3 349	234	701	1 472	4 618	47 215
Jun	P	74 640	17 672	-	17 672	5 631	2 405	2 871	355	522	1 406	1 672	47 737
Jul	P	74 561	14 910	-	14 910	6 303	2 763	3 269	271	618	1 379	2 118	49 233
Aug	P	74 850	15 915	-	15 915	5 043	2 086	2 666	291	569	1 312	2 988	49 024
Sep	P	77 129	18 678	-	18 678	5 196	1 528	2 941	728	552	1 298	3 086	48 318
Oct	P	76 949	17 045	-	17 045	5 789	2 311	2 812	666	556	1 234	2 115	50 210
Nov	P	77 344	16 519	-	16 519	5 431	2 064	2 679	688	452	1 230	323	53 390
Dec	P	77 926	16 719	-	16 719	5 907	2 293	2 916	698	413	1 235	431	53 221
15 *Jan*	P	79 321	17 121	-	17 121	5 907	2 548	2 626	733	431	1 186	426	54 249

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.5 Treasury bills
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
09		-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
10		-20 092	70	-20 162	8 189	3 265	2 372	2 552	3 099	359	2 271	6 173
11		-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
12	P	-4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
13	P	1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
13 *Jun*	P	-907	-	-907	3 516	1 677	478	1 361	662	62	1 598	-4 931
Jul	P	-4 210	-	-4 210	3 803	1 851	956	996	625	47	62	-327
Aug	P	-1 788	-	-1 788	4 263	1 813	490	1 960	669	42	133	-3 319
Sep	P	-4 255	-	-4 255	3 629	1 545	517	1 567	461	37	4 066	-3 936
Oct	P	-2 015	-	-2 015	4 460	2 004	581	1 875	433	31	2 196	-5 104
Nov	P	-814	-	-814	3 461	1 618	621	1 221	473	28	1 482	-4 631
Dec	P	1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
14 *Jan*	P	492	-	492	3 629	1 975	811	842	438	25	-1 527	-3 057
Feb	P	-1 487	-	-1 487	4 131	1 938	709	1 485	302	24	80	-3 049
Mar	P	-733	1 175	-1 908	3 599	1 947	610	1 042	181	26	-1 453	-1 620
Apr	P	-3 503	875	-4 377	5 164	2 646	654	1 864	211	22	-1 005	-888
May	P	-2 136	935	-3 070	2 767	1 174	466	1 127	300	27	763	-1 721
Jun	P	-1 695	300	-1 995	3 158	1 146	550	1 462	189	22	-936	-738
Jul	P	-1 859	350	-2 209	3 258	1 205	519	1 535	65	21	-1 081	-405
Aug	P	-2 512	-	-2 512	3 215	1 369	687	1 159	61	21	-488	-297
Sep	P	-4 082	350	-4 432	3 189	1 432	720	1 037	65	20	112	695
Oct	P	-5 712	200	-5 912	3 911	1 714	773	1 424	59	20	319	1 404
Nov	P	-4 544	-	-4 544	4 366	2 546	686	1 134	84	18	317	-241
Dec	P	-5 872	650	-6 522	3 413	1 385	741	1 287	811	57	7	1 585
15 *Jan*	P	-4 973	-	-4 973	3 584	1 864	851	869	69	16	392	912

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.6 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
09	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
10	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
11	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
13	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
13 *Jul*	600 344	199 250	34 129	165 122	97 054	28 720	66 255	2 079	18 532	2 788	73 401	209 317
Aug	604 187	208 838	28 983	179 855	97 934	28 241	67 792	1 902	18 233	2 844	68 060	208 277
Sep	612 441	204 455	28 983	175 472	100 469	28 970	68 919	2 579	18 191	2 932	73 606	212 788
Oct	607 590	199 551	28 918	170 634	106 180	29 826	73 489	2 865	18 755	2 998	69 447	210 659
Nov	616 538	192 790	28 918	163 872	108 875	32 276	74 107	2 491	19 199	3 140	65 229	227 306
Dec	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
14 *Jan*	630 507	190 879	29 480	161 399	114 607	35 616	76 552	2 439	18 870	3 111	58 676	244 362
Feb	642 247	190 732	29 289	161 443	116 419	36 716	77 203	2 500	19 967	3 156	60 106	251 866
Mar	652 895	185 521	31 105	154 416	121 869	38 479	78 589	4 800	21 026	3 171	60 167	261 142
Apr	650 310	192 172	32 479	159 693	121 763	38 647	78 694	4 422	20 902	3 081	54 775	257 618
May	664 967	193 816	32 253	161 562	123 336	40 387	78 934	4 016	21 434	3 100	60 462	262 820
Jun	678 922	196 802	29 634	167 169	121 499	39 839	77 674	3 987	21 835	3 039	62 241	273 506
Jul	672 839	190 603	29 947	160 655	127 917	43 088	81 086	3 742	19 859	2 902	53 821	277 739
Aug	676 587	192 712	28 576	164 135	125 785	40 822	81 405	3 559	19 474	2 878	52 383	283 355
Sep	685 613	189 360	29 826	159 534	124 787	39 769	81 620	3 398	18 729	2 890	56 464	293 383
Oct	676 345	181 299	31 584	149 715	124 352	39 121	81 633	3 599	19 434	2 811	51 538	296 910
Nov	684 516	174 923	31 775	143 148	127 083	37 259	85 898	3 926	15 214	2 884	53 348	311 064
Dec	691 420	172 532	31 985	140 547	130 434	37 862	88 861	3 711	18 716	2 916	52 971	313 851
15 *Jan*	711 034	180 565	38 364	142 202	128 343	37 651	86 703	3 989	14 947	3 694	55 183	328 302
Feb	698 957	164 958	36 678	128 280	126 722	36 377	88 098	2 247	15 053	4 447	48 214	339 561

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.7 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
09		376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
10		437 157	118 014	17 863	100 152	59 377	15 431	41 945	2 000	8 957	1 952	57 247	191 609
11		489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
12	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
13	P	622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
13 *Jun*	P	603 416	241 273	28 485	212 788	98 688	21 098	76 446	1 143	15 553	2 914	60 968	184 022
Jul	P	600 344	237 246	28 504	208 742	99 606	21 768	77 454	384	15 764	2 676	58 610	186 442
Aug	P	604 187	236 890	28 983	207 907	101 977	22 472	79 048	457	16 113	2 728	58 816	187 663
Sep	P	612 441	235 649	28 983	206 666	103 493	22 803	79 855	836	15 977	2 812	58 834	195 676
Oct	P	607 590	229 727	28 918	200 809	103 497	22 192	80 546	759	16 771	2 882	57 164	197 549
Nov	P	616 538	222 195	28 918	193 277	107 703	25 860	81 135	708	17 081	2 951	56 515	210 094
Dec	P	622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
14 *Jan*	P	630 507	219 962	29 480	190 483	110 828	26 943	83 144	741	16 377	3 061	55 146	225 133
Feb	P	642 247	214 251	29 289	184 963	114 588	29 445	84 137	1 006	17 417	3 097	54 603	238 290
Mar	P	652 895	221 111	31 105	190 007	118 533	30 409	85 254	2 869	17 703	3 089	54 710	237 748
Apr	P	650 310	225 775	32 479	193 295	119 912	31 980	85 453	2 479	18 029	3 032	54 109	229 454
May	P	664 967	231 209	32 253	198 956	120 141	32 720	85 398	2 023	18 757	3 044	54 511	237 304
Jun	P	678 922	229 131	29 771	199 360	120 083	32 533	85 602	1 947	18 539	2 998	54 561	253 611
Jul	P	672 839	231 287	29 951	201 336	123 277	33 325	88 094	1 858	17 573	2 846	52 813	245 045
Aug	P	676 587	233 156	28 576	204 580	123 086	32 921	88 256	1 909	17 586	2 843	52 894	247 022
Sep	P	685 613	240 094	29 826	210 268	123 078	32 650	88 549	1 879	17 541	2 828	52 619	249 454
Oct	P	676 345	244 882	31 584	213 298	123 166	32 328	88 834	2 004	17 701	2 749	48 147	239 701
Nov	P	684 516	244 692	31 775	212 917	126 459	31 638	92 798	2 022	13 187	2 768	46 089	251 322
Dec	P	691 420	239 722	31 985	207 736	128 740	31 739	94 974	2 027	13 339	2 758	45 401	261 459
15 *Jan*	P	711 034	235 840	38 364	197 476	128 886	32 049	94 622	2 216	13 708	3 603	45 112	283 884

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.8 Unstripped bonds and principal components of stripped bonds
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
09		-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
10		-60 982	159	-61 141	7 777	8 487	-1 740	1 030	5 991	378	2 777	44 059
11		-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
13	P	-31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
13 *Jun*	P	-34 199	-	-34 199	-3 582	5 948	-11 231	1 701	1 906	107	11 896	23 872
Jul	P	-37 995	5 624	-43 620	-2 552	6 953	-11 199	1 695	2 768	112	14 792	22 875
Aug	P	-28 052	-	-28 052	-4 042	5 769	-11 256	1 445	2 120	116	9 244	20 614
Sep	P	-31 194	-	-31 194	-3 025	6 168	-10 936	1 744	2 214	120	14 772	17 112
Oct	P	-30 175	-	-30 175	2 683	7 635	-7 057	2 105	1 984	116	12 283	13 110
Nov	P	-29 404	-	-29 404	1 172	6 417	-7 028	1 783	2 117	189	8 714	17 213
Dec	P	-31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
14 *Jan*	P	-29 083	-	-29 083	3 780	8 673	-6 592	1 699	2 493	50	3 531	19 230
Feb	P	-23 519	-	-23 519	1 832	7 271	-6 934	1 495	2 550	59	5 503	13 576
Mar	P	-35 590	-	-35 590	3 336	8 070	-6 665	1 931	3 323	82	5 457	23 393
Apr	P	-33 603	-	-33 603	1 851	6 668	-6 759	1 942	2 873	49	666	28 164
May	P	-37 394	-	-37 394	3 195	7 666	-6 464	1 992	2 677	55	5 951	25 516
Jun	P	-32 329	-137	-32 191	1 416	7 305	-7 929	2 039	3 296	41	7 680	19 895
Jul	P	-40 684	-4	-40 680	4 640	9 763	-7 007	1 884	2 286	55	1 009	32 694
Aug	P	-40 445	-	-40 445	2 699	7 901	-6 851	1 649	1 888	35	-511	36 334
Sep	P	-50 734	-	-50 734	1 709	7 119	-6 929	1 519	1 189	62	3 845	43 930
Oct	P	-63 583	-	-63 583	1 187	6 793	-7 201	1 595	1 733	62	3 391	57 209
Nov	P	-69 769	-	-69 769	624	5 621	-6 900	1 903	2 028	116	7 259	59 742
Dec	P	-67 190	-	-67 190	1 693	6 123	-6 113	1 683	5 377	158	7 569	52 392
15 *Jan*	P	-55 275	-	-55 275	-543	5 602	-7 919	1 773	1 239	91	10 071	44 417

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
09	3 091 844	197 502	5 087	2 107 507	780 623	1 125	862 448	81 441	2 060	-	777 823	1 125
10	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716	362 121	88 218	45	-	1 271 289	2 569
11	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665	651 528	138 749	3 476	-	1 502 638	6 665
12	2 954 645	815 335	16 281	682 733	1 436 523	3 773	597 312	180 854	1 913	-	1 410 772	3 773
13	2 781 259	891 504	19 518	553 084	1 307 410	9 745	522 409	239 107	4 733	-	1 269 061	9 507
14	2 065 348	719 427	24 702	553 603	767 358	257	1 032 591	278 152	5 364	-	748 818	257
13 *Jul*	235 245	69 451	1 698	45 674	118 423	-	133 005	16 532	253	-	116 219	-
Aug	249 964	60 782	624	46 912	137 085	4 561	153 176	13 541	125	-	134 949	4 561
Sep	267 468	67 582	1 001	45 158	149 164	4 564	172 351	21 570	171	-	146 047	4 564
Oct	247 298	73 120	816	51 517	121 741	103	140 571	23 769	385	-	116 313	103
Nov	201 226	61 606	271	45 591	93 758	-	111 904	21 958	171	-	89 775	-
Dec	190 805	74 321	1 232	37 243	78 009	-	99 544	25 876	763	-	72 905	-
14 *Jan*	226 342	77 791	2 371	48 857	97 323	-	125 077	30 999	433	-	93 644	-
Feb	209 200	76 285	670	47 675	84 520	50	118 357	34 910	260	-	83 138	50
Mar	183 648	59 289	771	53 093	70 495	-	92 378	22 654	222	-	69 502	-
Apr	193 688	61 562	620	66 750	64 757	-	86 880	22 612	464	-	63 805	-
May	198 064	70 166	2 492	63 045	62 361	-	83 991	23 538	977	-	59 476	-
Jun	145 205	57 757	1 483	31 152	54 792	20	80 155	26 034	291	-	53 811	20
Jul	148 211	51 036	1 176	35 078	60 833	88	81 376	20 950	133	-	60 204	88
Aug	114 386	37 906	1 368	27 753	47 359	-	61 771	14 907	154	-	46 711	-
Sep	158 926	50 295	3 090	46 201	59 340	-	76 136	19 238	366	-	56 532	-
Oct	181 665	68 976	5 257	44 725	62 707	-	86 834	25 718	475	-	60 641	-
Nov	156 105	54 617	4 657	45 721	51 109	-	70 124	19 171	1 153	-	49 799	-
Dec	149 910	53 747	749	43 552	51 762	100	69 512	17 422	436	-	51 553	100
15 *Jan*	145 343	54 057	947	42 615	47 723	-	67 826	19 955	474	-	47 397	-
Feb	155 422	52 800	718	57 107	44 777	20	68 026	23 694	418	-	43 894	20

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
10	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
11	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
12	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
13	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
14	177 306	160 765	381 356	-	0.13	0.15	0.18	0.20	0.25	-	0.15	0.23	0.28	0.35	0.41	-
13 *Jul*	20 250	10 338	38 862	-	0.22	0.22	0.67	0.66	1.39	-	0.36	0.68	0.84	1.15	1.35	-
Aug	12 747	17 672	30 363	-	0.18	0.39	0.42	0.42	1.25	-	0.22	0.44	0.83	1.08	1.24	-
Sep	10 957	20 596	36 029	-	0.17	0.26	0.65	0.45	1.27	-	0.24	0.66	0.93	1.12	1.23	-
Oct	12 614	24 090	36 415	-	0.12	0.20	0.32	0.35	0.52	-	0.13	0.50	0.68	0.81	0.87	-
Nov	11 511	21 982	28 113	-	0.18	0.24	0.21	0.30	0.45	-	0.29	0.47	0.52	0.62	0.71	-
Dec	22 640	23 489	28 193	-	0.33	0.35	0.34	0.39	0.69	-	0.51	0.63	0.74	0.85	0.89	-
14 *Jan*	23 703	21 263	32 826	-	0.24	0.33	0.30	0.37	0.45	-	0.31	0.47	0.53	0.66	0.73	-
Feb	22 206	18 661	35 418	-	0.21	0.24	0.38	0.30	0.43	-	0.25	0.36	0.43	0.54	0.62	-
Mar	16 219	15 492	27 579	-	0.17	0.19	0.14	0.23	0.26	-	0.23	0.33	0.41	0.48	0.56	-
Apr	17 014	16 265	28 282	-	0.24	0.22	0.31	0.31	0.30	-	0.33	0.40	0.41	0.49	0.56	-
May	14 836	15 230	40 099	-	0.18	0.23	0.22	0.33	0.45	-	0.23	0.34	0.36	0.49	0.59	-
Jun	12 487	11 998	33 272	-	0.13	0.12	0.08	0.18	0.13	-	0.13	0.18	0.19	0.32	0.37	-
Jul	10 230	8 962	31 844	-	0.11	0.09	0.08	0.13	0.17	-	0.09	0.12	0.16	0.19	0.24	-
Aug	10 035	9 206	18 665	-	0.06	0.04	0.09	0.06	0.11	-	0.03	0.06	0.08	0.11	0.16	-
Sep	11 747	11 037	27 512	-	0.04	0.08	0.07	0.10	0.11	-	0.04	0.08	0.09	0.14	0.18	-
Oct	17 169	13 450	38 357	-	0.06	0.11	0.15	0.16	0.17	-	0.05	0.14	0.17	0.27	0.30	-
Nov	11 074	10 394	33 149	-	0.06	0.08	0.17	0.11	0.17	-	-0.00	0.15	0.24	0.27	0.31	-
Dec	10 588	8 807	34 353	-	0.08	0.12	0.22	0.13	0.20	-	0.10	0.20	0.27	0.31	0.35	-
15 *Jan*	9 382	13 157	31 518	-	0.03	0.04	0.05	0.07	0.13	-	-0.02	0.06	0.12	0.14	0.19	-
Feb	9 058	13 631	30 111	-	0.02	0.04	0.06	0.06	0.07	-	0.01	0.05	0.09	0.12	0.15	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
14	690 709	75 462	1 188	-	-	-	0.08	0.07	0.12	0.14	-	0.08	0.07	0.12	0.14	-
13 *Jul*	111 643	6 762	18	-	-	-	0.12	0.16	0.30	0.30	-	0.12	0.16	0.30	0.30	-
Aug	128 718	7 966	401	-	-	-	0.06	0.13	0.23	-	-	0.06	0.13	0.23	-	-
Sep	140 918	8 141	104	1	-	-	0.05	0.05	0.29	-	-	0.05	0.05	0.29	-	-
Oct	114 206	6 687	848	-	-	-	0.07	0.09	0.55	0.43	-	0.07	0.09	0.55	0.43	-
Nov	89 807	3 751	200	-	-	-	0.10	0.18	-	-	-	0.10	0.21	-	-	-
Dec	72 113	5 596	300	-	-	-	0.14	0.11	0.58	0.20	-	0.14	0.11	0.58	0.20	-
14 *Jan*	85 406	11 767	150	-	-	-	0.15	0.12	0.18	-	-	0.15	0.12	0.18	-	-
Feb	75 205	9 315	0	-	-	-	0.18	0.14	0.19	-	-	0.18	0.13	0.19	-	-
Mar	60 690	9 703	101	-	-	-	0.20	0.18	0.17	0.20	-	0.20	0.20	0.17	0.20	-
Apr	56 691	8 051	15	-	-	-	0.24	0.21	0.36	-	-	0.24	0.21	0.36	-	-
May	58 093	4 090	178	-	-	-	0.24	0.13	0.15	-	-	0.24	0.16	0.15	-	-
Jun	50 312	4 293	188	-	-	-	0.06	0.11	0.07	0.08	-	0.06	0.11	0.07	0.08	-
Jul	54 141	6 692	-	-	-	-	0.03	-0.00	0.08	-	-	0.03	-0.00	0.08	-	-
Aug	43 147	4 112	100	-	-	-	-0.02	0.03	0.05	-	-	-0.02	0.03	0.05	-	-
Sep	53 599	5 740	-	-	-	-	-0.00	-0.03	0.03	-	-	0.00	-0.00	0.03	-	-
Oct	58 043	4 497	167	-	-	-	-0.01	-0.01	0.06	-	-	-0.01	0.00	0.06	-	-
Nov	47 756	3 117	236	-	-	-	-0.01	-0.02	-0.03	-	-	-0.01	-0.02	-0.03	-	-
Dec	47 626	4 085	52	-	-	-	-0.04	-0.05	0.10	-	-	-0.03	-0.05	0.10	-	-
15 *Jan*	44 256	3 414	-	-	54	-	-0.06	-0.08	0.01	-	-	-0.06	-0.08	0.01	-	-
Feb	42 430	1 685	661	-	-	-	-0.02	0.00	0.05	0.05	-	-0.02	-0.01	0.05	0.05	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
14	537 340	15 840	379	10	35	-	0.11	0.14	0.17	0.48	0.27	-	-	-	-	-
13 *Jul*	44 148	1 261	254	10	0	-	0.13	0.22	0.44	0.38	1.15	-	-	-	-	-
Aug	43 653	3 241	17	1	0	-	0.06	0.11	0.36	0.50	0.10	-	-	-	-	-
Sep	43 913	1 220	24	1	0	-	0.05	0.11	0.49	0.75	0.46	-	-	-	-	-
Oct	48 326	3 164	21	4	3	-	0.07	0.09	0.44	0.45	0.39	-	-	-	-	-
Nov	44 896	669	18	8	0	-	0.11	0.17	0.24	0.57	0.55	-	-	-	-	-
Dec	34 859	2 363	15	3	4	-	0.15	0.21	0.53	0.66	0.45	-	-	-	-	-
14 *Jan*	46 928	1 747	179	0	2	-	0.15	0.21	0.24	0.20	0.52	-	-	-	-	-
Feb	47 189	476	10	0	0	-	0.19	0.25	0.19	0.52	-	-	-	-	-	-
Mar	52 555	518	18	1	0	-	0.21	0.22	0.23	0.39	0.21	-	-	-	-	-
Apr	62 624	4 092	31	2	0	-	0.26	0.26	0.27	0.51	0.36	-	-	-	-	-
May	61 539	1 477	23	1	6	-	0.24	0.25	0.27	0.49	0.33	-	-	-	-	-
Jun	30 195	925	10	2	20	-	0.07	0.08	0.23	0.57	0.15	-	-	-	-	-
Jul	34 109	879	89	1	0	-	0.03	0.05	0.12	0.41	0.20	-	-	-	-	-
Aug	26 718	1 029	6	0	0	-	0.02	0.05	0.07	0.55	0.07	-	-	-	-	-
Sep	45 411	785	3	1	0	-	0.01	0.02	0.05	0.59	0.02	-	-	-	-	-
Oct	44 155	564	4	0	2	-	0.01	0.02	0.18	0.40	0.37	-	-	-	-	-
Nov	45 062	657	2	1	1	-	0.09	0.04	0.06	0.56	0.62	-	-	-	-	-
Dec	40 855	2 691	3	0	2	-	0.06	0.21	0.11	0.62	0.14	-	-	-	-	-
15 *Jan*	40 522	2 030	62	0	1	-	0.02	0.02	0.04	0.15	0.17	-	-	-	-	-
Feb	56 721	377	3	2	4	-	0.01	0.03	0.04	0.40	0.02	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
09	14 959 220	2 250 988	137 327	6 098 191	6 452 021	20 693	6 514 750	549 774	5 048	-	5 939 748	20 179
10	14 969 687	4 178 095	135 317	3 967 325	6 628 567	60 383	7 056 407	867 166	6 935	-	6 125 074	57 600
11	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 343	7 494 864	807 646	10 925	-	6 629 648	46 646
12	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 489	5 443 583	657 874	10 478	-	4 738 052	37 179
13	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 936	6 455 611	1 041 976	29 375	-	5 258 831	125 429
14	14 754 949	5 547 876	347 250	2 496 342	6 270 703	92 779	7 117 491	1 099 931	51 462	-	5 873 964	92 134
13 *Jul*	1 080 247	353 265	19 375	171 726	519 205	16 676	593 216	73 445	3 516	-	499 994	16 260
Aug	882 790	267 172	15 411	160 638	434 645	4 923	482 093	58 207	945	-	418 025	4 916
Sep	930 556	308 164	18 921	154 562	437 162	11 747	522 594	86 654	2 713	-	421 616	11 612
Oct	1 150 366	395 870	17 178	194 176	519 190	23 952	645 345	116 640	2 793	-	502 396	23 516
Nov	1 116 143	372 681	13 780	201 396	522 231	6 054	619 691	101 167	1 078	-	511 392	6 054
Dec	1 002 338	320 427	7 016	179 627	487 591	7 678	561 706	75 563	1 698	-	476 768	7 678
14 *Jan*	1 426 761	536 600	20 908	218 850	642 513	7 890	774 596	143 567	1 559	-	621 795	7 676
Feb	1 269 905	468 182	23 497	220 482	552 564	5 179	655 653	115 724	926	-	533 910	5 093
Mar	1 239 335	454 031	28 473	220 645	524 537	11 649	611 035	94 848	2 511	-	502 028	11 649
Apr	1 143 539	430 872	20 594	190 306	499 447	2 321	571 246	94 239	2 054	-	472 656	2 296
May	1 218 617	484 614	26 707	198 366	507 412	1 518	562 595	87 948	2 607	-	470 522	1 518
Jun	1 309 666	473 850	46 047	220 371	547 513	21 885	640 689	89 454	18 400	-	511 023	21 811
Jul	1 486 308	565 000	38 163	262 801	617 618	2 725	693 574	108 760	2 893	-	579 196	2 725
Aug	1 173 821	424 259	30 974	239 252	476 245	3 091	504 323	59 790	2 396	-	439 045	3 091
Sep	1 248 499	488 661	26 375	200 554	521 445	11 463	555 955	82 520	1 652	-	460 344	11 440
Oct	1 281 510	474 047	27 434	199 963	573 206	6 861	628 282	93 980	3 923	-	523 693	6 686
Nov	1 031 401	398 358	36 167	170 705	425 521	649	480 690	71 077	9 078	-	399 889	645
Dec	925 588	349 402	21 910	154 048	382 682	17 547	438 853	58 023	3 463	-	359 863	17 504
15 *Jan*	1 069 037	513 666	35 041	125 592	389 421	5 318	470 947	104 813	3 381	-	357 435	5 318
Feb	990 462	492 126	18 207	129 850	348 022	2 257	417 007	91 439	1 868	-	321 443	2 257

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
10	236 799	376 261	560 366	367 223	756 500	1 000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
11	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
12	321 147	454 236	556 696	411 603	635 557	990 089	332 998	205 414	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
13	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
14	340 971	472 954	649 003	407 872	1 222 065	1 258 163	983 141	213 707	0.99	1.57	2.90	3.25	4.07	0.92	1.46	2.72	3.31	3.92
13 *Jul*	18 952	35 322	40 181	27 419	53 876	90 906	68 498	18 111	3.15	3.85	4.99	5.05	5.21	2.73	3.54	4.66	5.02	5.26
Aug	14 963	26 331	30 977	14 627	48 164	70 651	50 779	10 681	2.92	3.56	4.52	4.92	5.09	2.53	3.36	4.51	4.90	5.09
Sep	14 609	29 692	54 246	25 918	55 224	61 898	56 326	10 252	2.57	3.57	4.42	4.92	5.07	2.45	3.20	4.42	4.86	5.07
Oct	19 964	25 414	49 324	28 544	73 389	99 036	68 524	31 675	2.03	3.30	4.34	4.82	5.08	2.10	2.99	4.22	4.73	5.07
Nov	18 899	46 263	46 413	24 834	86 341	98 840	32 994	18 097	1.92	2.84	4.18	4.61	4.97	1.90	2.62	4.11	4.62	5.05
Dec	22 288	47 129	54 243	23 503	58 448	74 456	29 232	11 128	1.96	2.97	4.23	4.97	4.98	1.98	2.68	4.14	4.65	5.03
14 *Jan*	19 465	54 257	64 816	46 969	95 933	130 839	107 284	17 036	1.67	2.55	3.95	4.29	4.84	1.56	2.32	3.78	4.24	4.71
Feb	18 519	55 430	54 662	56 030	82 664	100 215	81 434	19 228	1.66	2.34	3.89	4.04	4.65	1.53	2.22	3.56	4.03	4.56
Mar	18 155	37 946	48 521	46 658	84 573	101 606	97 233	19 339	1.46	2.16	3.72	3.78	4.66	1.26	1.96	3.31	3.82	4.34
Apr	26 108	33 612	43 694	35 028	81 136	100 143	91 505	19 645	1.21	2.04	3.42	3.61	4.63	1.06	1.71	3.10	3.68	4.23
May	36 709	41 440	69 477	29 218	90 673	125 907	74 445	16 745	1.20	1.92	3.09	3.51	4.25	1.05	1.66	2.93	3.50	4.08
Jun	35 669	36 175	78 732	37 398	105 762	101 124	65 839	13 151	0.94	1.40	2.90	3.26	4.00	0.85	1.37	2.71	3.30	3.92
Jul	30 376	40 174	75 358	30 724	150 355	119 080	99 626	19 307	0.75	1.33	2.86	3.32	4.30	0.67	1.26	2.67	3.34	3.98
Aug	33 570	37 725	34 620	19 364	126 193	75 324	81 167	16 297	0.61	1.10	2.55	3.08	3.90	0.58	1.08	2.42	3.04	3.66
Sep	25 476	30 800	50 790	30 466	127 360	99 584	103 157	21 027	0.58	1.05	2.10	2.83	3.58	0.52	0.94	2.20	2.84	3.56
Oct	35 951	41 202	45 434	27 946	121 271	89 529	95 300	17 414	0.63	0.92	2.19	2.75	3.45	0.61	0.98	2.11	2.75	3.47
Nov	29 839	33 904	39 916	26 593	86 541	114 209	48 639	18 718	0.63	1.03	2.17	2.74	3.48	0.67	1.05	2.07	2.76	3.50
Dec	31 134	30 289	42 984	21 476	69 604	100 603	37 512	15 800	0.65	1.07	2.02	1.87	3.15	0.66	0.98	1.79	2.41	3.13
15 *Jan*	41 674	34 792	54 882	23 309	114 262	140 182	82 461	22 102	0.54	1.02	1.67	2.11	2.83	0.53	0.83	1.54	2.11	2.77
Feb	31 701	44 040	63 700	21 597	104 080	130 169	74 570	22 268	0.48	0.87	1.58	1.87	2.52	0.44	0.79	1.51	1.86	2.50

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
14	5 147 894	991 051	108 751	20 088	2 774	143	0.09	0.13	0.14	0.19	0.32	0.09	0.13	0.14	0.23	0.32
13 *Jul*	433 804	71 249	12 526	1 619	-	7	0.13	0.27	0.38	0.40	0.10	0.13	0.27	0.38	0.41	-
Aug	351 679	74 712	7 825	429	-	-	0.06	0.24	0.41	0.48	0.55	0.06	0.24	0.41	0.49	0.55
Sep	365 442	61 862	7 611	2 247	-	-	0.05	0.19	0.36	0.36	0.56	0.05	0.19	0.36	0.36	0.56
Oct	425 691	75 445	16 918	1 135	-	-	0.07	0.13	0.33	0.54	0.57	0.07	0.13	0.33	0.57	0.57
Nov	455 072	52 981	13 067	1 110	2	-	0.10	0.16	0.20	0.24	-	0.10	0.16	0.20	0.24	-
Dec	410 612	70 379	6 060	540	-	-	0.15	0.19	0.48	0.78	-	0.15	0.19	0.51	0.78	-
14 *Jan*	509 618	113 010	17 453	2 432	-	-	0.15	0.19	0.20	0.37	0.33	0.15	0.19	0.20	0.37	0.38
Feb	462 336	84 420	3 429	1 738	641	-	0.18	0.26	0.24	0.23	0.33	0.18	0.26	0.24	0.22	0.33
Mar	452 495	60 963	8 726	1 134	1 219	-	0.20	0.21	0.25	0.23	0.68	0.20	0.22	0.25	0.26	0.68
Apr	417 779	65 546	13 515	2 236	371	-	0.26	0.31	0.25	0.49	0.35	0.26	0.32	0.25	0.49	0.35
May	437 529	60 124	9 203	256	200	100	0.27	0.28	0.30	0.36	-	0.27	0.30	0.30	0.36	-
Jun	464 820	76 336	5 442	831	40	43	0.08	0.10	0.15	0.17	0.29	0.08	0.10	0.14	0.17	0.29
Jul	510 710	88 956	16 386	1 566	-	-	0.04	0.08	0.06	0.10	-	0.04	0.08	0.06	0.10	-
Aug	385 352	82 058	7 463	1 373	-	-	-0.02	0.05	0.06	0.19	0.33	-0.02	0.06	0.06	0.19	0.33
Sep	427 226	86 890	4 995	2 123	211	-	-0.01	0.01	0.01	0.08	-	-0.01	0.02	0.01	0.08	-
Oct	454 756	102 239	12 446	3 765	-	-	-0.01	0.01	0.03	0.08	0.17	-0.01	0.01	0.03	0.06	0.17
Nov	340 856	77 189	5 613	1 770	93	-	-0.01	0.04	0.05	0.12	0.17	-0.01	0.05	0.05	0.12	0.17
Dec	284 418	93 319	4 080	865	-	-	-0.04	0.01	0.13	-0.09	0.20	-0.03	0.02	0.14	0.30	0.20
15 *Jan*	292 398	81 425	11 027	3 229	1 343	-	-0.07	-0.02	0.01	0.06	-	-0.07	-0.02	0.01	0.06	-
Feb	289 834	49 375	7 525	1 156	131	-	-0.03	0.02	0.03	0.03	-	-0.02	0.02	0.04	0.03	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
14	2 398 924	92 090	4 043	566	714	6	0.12	0.13	0.19	0.22	0.46	-	-	-	-	-
13 *Jul*	165 212	5 735	647	56	77	-	0.14	0.17	0.31	0.28	1.52	-	-	-	-	-
Aug	150 990	9 549	83	13	3	-	0.08	0.15	0.31	0.51	0.70	-	-	-	-	-
Sep	149 035	5 153	300	22	52	-	0.07	0.12	0.34	0.90	1.37	-	-	-	-	-
Oct	181 892	11 768	429	41	46	-	0.08	0.13	0.30	0.39	0.71	-	-	-	-	-
Nov	197 472	3 703	166	18	36	-	0.11	0.13	0.24	0.72	0.68	-	-	-	-	-
Dec	167 482	11 642	394	18	91	-	0.15	0.18	0.51	0.79	1.13	-	-	-	-	-
14 *Jan*	206 086	12 280	225	58	201	-	0.16	0.19	0.25	0.34	0.87	-	-	-	-	-
Feb	216 025	3 948	390	62	57	-	0.18	0.21	0.27	0.35	0.35	-	-	-	-	-
Mar	216 280	4 037	235	33	60	-	0.21	0.22	0.29	0.40	0.33	-	-	-	-	-
Apr	177 729	11 765	740	44	29	-	0.26	0.29	0.31	0.28	0.68	-	-	-	-	-
May	191 052	7 158	135	13	8	-	0.27	0.26	0.31	0.32	0.81	-	-	-	-	-
Jun	212 171	7 985	122	41	52	-	0.09	0.09	0.12	0.22	0.52	-	-	-	-	-
Jul	256 990	5 120	515	136	39	-	0.06	0.08	0.12	0.07	0.16	-	-	-	-	-
Aug	226 767	12 229	232	10	13	-	0.05	0.06	0.08	0.13	0.18	-	-	-	-	-
Sep	194 823	5 319	287	75	50	-	0.05	0.04	0.11	0.15	0.92	-	-	-	-	-
Oct	195 522	3 957	348	55	82	-	0.04	0.04	0.15	0.08	0.19	-	-	-	-	-
Nov	164 821	5 463	329	19	72	0	0.03	0.06	0.12	0.14	0.13	-	-	-	-	-
Dec	140 659	12 828	486	19	50	5	0.04	0.05	0.11	0.13	0.35	-	-	-	-	-
15 *Jan*	117 527	7 718	222	92	32	-	0.06	0.06	0.07	0.06	0.09	-	-	-	-	-
Feb	124 619	3 905	1 043	263	19	-	0.04	0.04	0.10	0.12	0.10	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
				Maturity		Volatility	Semielasticities	
	Total return index	Price return index	Interest return index	Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
13 *Jul*	801.97	135.09	593.68	11.78	8.23	-8.69	-7.87	1.017
Aug	812.97	136.38	596.11	11.74	8.20	-8.81	-7.85	1.017
Sep	825.73	137.94	598.59	11.67	8.15	-8.91	-7.81	1.012
Oct	834.43	138.82	601.08	11.58	8.08	-8.93	-7.75	1.002
Nov	851.23	141.16	603.02	11.49	8.00	-8.93	-7.68	0.991
Dec	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14 *Jan*	868.29	143.11	606.74	11.41	8.12	-9.18	-7.80	1.012
Feb	895.01	146.77	609.81	11.39	8.14	-9.61	-7.85	1.028
Mar	915.39	149.57	612.00	11.36	8.14	-9.89	-7.87	1.035
Apr	930.73	151.55	614.16	11.32	8.12	-10.09	-7.86	1.037
May	939.91	152.48	616.41	11.24	8.05	-10.13	-7.80	1.029
Jun	957.58	154.85	618.40	11.23	8.05	-10.40	-7.82	1.035
Jul	966.59	155.73	620.69	11.40	8.35	-10.64	-8.11	1.081
Aug	1 011.90	162.53	622.58	11.47	8.46	-11.41	-8.25	1.113
Sep	1 009.59	161.53	625.03	11.37	8.35	-11.23	-8.14	1.093
Oct	1 007.66	160.60	627.42	11.27	8.25	-11.07	-8.04	1.075
Nov	1 020.75	162.18	629.39	11.28	8.26	-11.32	-8.06	1.081
Dec	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15 *Jan*	1 068.37	168.62	633.59	11.35	8.55	-12.75	-8.40	1.149
Feb	1 064.68	167.48	635.71	11.28	8.47	-12.53	-8.32	1.130

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
14	393 700	50 492	1 786	339 182	740	1 500	9 690	6 937	567	-	686	1 500
13 *Jul*	48 160	2 689	90	43 631	91	1 659	2 267	514	4	-	91	1 659
Aug	33 820	1 159	36	32 572	53	-	146	89	3	-	53	-
Sep	32 267	1 869	32	30 292	75	-	452	375	2	-	75	-
Oct	36 485	2 030	73	33 966	109	307	1 013	595	2	-	109	307
Nov	32 880	3 092	86	29 632	70	-	1 137	1 076	2	-	59	-
Dec	31 423	2 885	27	28 500	12	-	532	517	4	-	12	-
14 *Jan*	35 227	4 612	6	30 289	320	-	1 823	1 499	4	-	320	-
Feb	30 192	1 939	68	28 175	11	-	428	416	2	-	11	-
Mar	29 745	2 727	3	26 542	105	368	900	476	2	-	54	368
Apr	24 609	2 424	13	22 113	58	-	523	464	2	-	58	-
May	34 082	5 099	234	28 732	18	-	518	503	1	-	14	-
Jun	35 978	2 588	121	32 862	42	365	902	492	4	-	42	365
Jul	47 834	9 128	334	38 367	5	-	1 038	849	184	-	5	-
Aug	34 192	3 340	180	30 656	16	-	164	148	-	-	16	-
Sep	38 094	5 659	387	31 642	34	372	1 458	728	324	-	34	372
Oct	22 996	4 774	367	17 799	56	-	598	502	39	-	56	-
Nov	31 631	4 385	28	27 178	39	-	354	309	6	-	39	-
Dec	29 120	3 816	46	24 826	36	395	982	551	-	-	36	395
15 *Jan*	34 597	5 729	78	27 691	143	955	1 522	542	1	-	25	955
Feb	27 367	4 124	20	23 185	39	-	359	320	-	-	39	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
12	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
13	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
14	4 199	3 916	3 636	3 491	9 405	8 241	4 599	13 005	0.91	1.46	2.95	3.63	3.56	0.99	1.54	3.13	3.72	3.60
13 *Jul*	233	154	41	81	728	215	246	991	3.06	3.38	-	5.31	5.41	2.88	3.46	-	5.20	-
Aug	35	373	24	34	41	134	74	444	2.88	3.30	4.77	5.20	5.52	2.96	3.27	-	5.20	-
Sep	114	51	83	109	98	155	207	1 051	2.63	3.28	4.76	5.18	-	2.74	3.26	-	5.10	-
Oct	276	98	110	144	384	389	115	514	2.27	3.00	4.51	5.02	-	2.43	2.94	-	-	-
Nov	223	105	86	72	433	143	151	1 879	1.97	2.62	4.42	5.04	-	1.97	2.45	4.38	5.08	-
Dec	265	94	108	158	476	438	283	1 062	2.16	2.60	4.34	5.04	-	2.17	-	4.35	4.98	-
14 *Jan*	263	90	219	126	993	966	277	1 679	1.64	2.36	3.95	4.68	-	1.62	2.30	4.01	4.79	-
Feb	105	88	78	127	313	341	208	679	1.60	2.43	3.91	4.26	-	1.58	2.45	-	-	-
Mar	178	187	112	138	374	331	168	1 241	1.29	2.14	3.48	4.07	-	1.23	2.12	3.43	4.10	-
Apr	237	168	180	109	602	250	281	596	1.17	1.93	3.26	4.05	-	1.10	1.86	3.33	4.06	-
May	297	322	324	245	1 244	1 104	691	873	0.82	1.75	3.18	3.87	-	1.11	1.70	3.23	-	-
Jun	348	251	74	220	500	309	118	769	0.68	1.41	2.93	3.68	-	0.92	1.40	2.76	-	-
Jul	872	1 001	534	705	1 713	2 324	164	1 815	0.75	1.40	2.83	3.66	-	0.83	1.50	2.85	3.54	-
Aug	340	172	326	461	528	265	380	867	0.70	0.92	2.78	3.36	-	0.72	1.15	-	-	-
Sep	321	356	301	671	1 059	700	706	1 545	0.70	0.85	2.50	3.10	-	0.68	0.89	2.28	3.18	-
Oct	670	539	420	277	657	585	377	1 250	0.51	0.83	2.28	3.08	3.72	0.76	1.02	-	3.23	-
Nov	374	551	452	201	936	461	654	757	0.54	0.83	2.42	3.11	3.77	0.69	1.13	-	3.12	3.77
Dec	196	192	616	212	486	606	576	933	0.55	0.75	1.99	2.72	3.19	0.70	1.01	-	-	3.44
15 *Jan*	628	165	542	164	782	653	953	1 843	0.38	0.70	1.69	2.27	2.54	0.48	0.86	-	2.34	2.55
Feb	213	534	489	122	1 307	241	436	781	0.48	0.84	1.70	2.23	-	0.54	0.82	-	2.23	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates										
	Whole market						Whole market					Between account holders					
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
11	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-	
12	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-	
13	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05	
14	249	174	316	-	-	2	0.07	0.03	0.22	-	-	0.07	0.03	0.07	-	-	
13 *Jul*	36	54	-	-	0	0	0.06	0.30	1.12	-	-	0.06	0.30	1.12	-	-	
Aug	37	16	0	-	-	0	0.04	0.14	-	-	-	0.04	0.14	-	-	-	
Sep	51	24	-	-	0	-	0.02	0.18	1.13	-	-	0.02	0.18	1.13	-	-	
Oct	49	17	40	-	0	2	0.03	0.07	-	0.80	-	0.03	0.07	-	0.80	-	
Nov	32	38	-	-	-	-	0.05	0.13	-	-	-	0.03	0.13	-	-	-	
Dec	11	0	-	-	-	-	0.05	-	-	-	-	0.05	-	-	-	-	
14 *Jan*	10	2	308	-	-	-	0.07	0.05	-	-	-	0.07	0.05	-	-	-	
Feb	10	0	-	-	-	-	0.08	0.10	-	-	-	0.08	0.10	-	-	-	
Mar	18	87	-	-	-	-	0.12	-	0.36	-	-	0.12	-	-	-	-	
Apr	19	36	-	-	-	2	0.15	-	0.07	-	-	0.15	-	0.07	-	-	
May	18	-	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-	
Jun	41	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jul	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Aug	12	4	-	-	-	-	-0.05	0.02	-	-	-	-0.05	0.02	-	-	-	
Sep	12	14	8	-	-	-	-	-	-	-	-	-	-	-	-	-	
Oct	40	16	-	-	-	-	-0.01	-	-	-	-	-0.01	-	-	-	-	
Nov	27	12	-	-	-	-	0.12	-	-	-	-	0.12	-	-	-	-	
Dec	35	1	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-	
15 *Jan*	77	66	-	-	-	-	-0.15	-	-	-	-	-0.15	-	-	-	-	
Feb	39	-	-	-	-	-	-0.60	-	-	-	-	-0.60	-	-	-	-	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
12	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	-
13	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	-
14	332 391	6 637	117	16	17	4	0.11	0.16	0.28	0.37	0.30	-	-	-	-	-
13 *Jul*	43 285	290	2	-	3	51	0.12	0.29	0.87	-	-	-	-	-	-	-
Aug	30 829	1 733	3	-	7	-	0.05	0.26	0.80	0.50	-	-	-	-	-	-
Sep	30 170	119	1	0	1	-	0.04	0.16	0.78	0.49	0.74	-	-	-	-	-
Oct	32 348	1 614	1	2	1	-	0.07	0.16	0.49	0.49	1.48	-	-	-	-	-
Nov	29 535	85	4	7	0	-	0.10	0.12	0.51	0.44	-	-	-	-	-	-
Dec	26 963	1 529	9	-	-	-	0.14	0.18	0.37	0.35	-	-	-	-	-	-
14 *Jan*	28 762	1 512	15	-	0	-	0.15	0.18	0.47	0.49	-	-	-	-	-	-
Feb	28 023	149	2	0	-	-	0.19	0.27	0.39	0.34	-	-	-	-	-	-
Mar	26 383	155	4	-	-	-	0.22	0.27	0.35	0.54	-	-	-	-	-	-
Apr	21 218	875	11	8	-	2	0.27	0.24	0.54	0.37	0.40	-	-	-	-	-
May	28 591	121	13	5	-	2	0.28	0.24	0.37	0.38	-	-	-	-	-	-
Jun	32 452	410	1	-	-	-	0.08	0.25	0.33	0.20	-	-	-	-	-	-
Jul	38 213	138	7	3	6	-	0.04	0.15	0.18	-	0.20	-	-	-	-	-
Aug	28 938	1 710	9	-	-	-	0.01	0.13	0.18	0.11	-	-	-	-	-	-
Sep	31 534	99	10	-	-	-	0.02	0.05	0.13	-	-	-	-	-	-	-
Oct	17 686	95	8	-	9	-	0.01	0.05	0.10	-	-	-	-	-	-	-
Nov	26 745	417	15	-	-	-	0.01	0.05	0.17	0.15	-	-	-	-	-	-
Dec	23 846	956	23	-	1	-	0.01	0.05	0.20	0.74	-	-	-	-	-	-
15 *Jan*	26 511	1 171	8	0	-	-	0.01	0.06	0.28	0.81	-	-	-	-	-	-
Feb	23 079	97	8	0	-	-	0.01	0.05	0.17	0.27	0.49	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

*(Turnover / Outstanding amounts) * 100*

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
14	75.54	29.12	2.64	0.57	58.26	-	80.35	78.42	73.16	14.54	4.56	0.67	32.91	-	82.74	77.53
13 *Jul*	75.14	17.89	1.84	0.27	49.42	-	128.13	125.75	61.83	12.85	3.39	0.62	30.06	-	90.87	87.51
Aug	67.91	15.13	0.70	0.14	52.41	-	153.16	150.77	46.46	10.12	2.68	0.16	27.94	-	75.59	72.70
Sep	74.28	23.71	1.10	0.19	49.63	-	163.94	160.51	52.84	14.86	3.24	0.47	26.50	-	74.96	72.30
Oct	79.70	25.91	0.89	0.42	56.15	-	132.70	126.78	68.51	20.19	2.97	0.48	33.60	-	89.85	86.94
Nov	68.57	24.44	0.30	0.19	50.75	-	104.36	99.93	63.53	17.25	2.35	0.18	34.33	-	89.02	87.17
Dec	83.34	29.02	1.38	0.86	41.76	-	87.48	81.76	54.11	12.76	1.18	0.29	30.33	-	82.34	80.51
14 *Jan*	87.97	35.05	2.68	0.49	55.25	-	110.05	105.89	89.43	23.93	3.48	0.26	36.47	-	107.09	103.63
Feb	89.50	40.96	0.79	0.30	55.94	-	99.17	97.54	76.54	18.92	3.84	0.15	36.05	-	90.34	87.29
Mar	71.85	27.45	0.93	0.27	64.34	-	85.43	84.22	73.02	15.25	4.58	0.40	35.49	-	84.36	80.74
Apr	78.63	28.88	0.79	0.59	85.25	-	82.71	81.49	69.60	15.22	3.33	0.33	30.74	-	80.68	76.35
May	88.66	29.74	3.15	1.23	79.66	-	78.80	75.15	76.66	13.91	4.22	0.41	31.38	-	80.27	74.44
Jun	77.38	34.88	1.99	0.39	41.74	-	73.41	72.09	73.35	13.85	7.13	2.85	34.11	-	84.75	79.10
Jul	68.45	28.10	1.58	0.18	47.05	-	81.59	80.74	88.58	17.05	5.98	0.45	41.20	-	96.83	90.81
Aug	50.64	19.92	1.83	0.21	37.08	-	63.27	62.41	66.18	9.33	4.83	0.37	37.32	-	74.29	68.48
Sep	65.21	24.94	4.01	0.48	59.90	-	76.94	73.30	75.30	12.72	4.06	0.25	30.90	-	80.35	70.94
Oct	89.64	33.42	6.83	0.62	58.12	-	81.49	78.81	74.13	14.70	4.29	0.61	31.27	-	89.63	81.89
Nov	70.62	24.79	6.02	1.49	59.11	-	66.08	64.39	61.57	10.99	5.59	1.40	26.39	-	65.77	61.81
Dec	68.97	22.36	0.96	0.56	55.89	-	66.42	66.16	53.49	8.88	3.35	0.53	23.58	-	58.59	55.09
15 *Jan*	68.15	25.16	1.19	0.60	53.73	-	60.16	59.75	76.39	15.59	5.21	0.50	18.68	-	57.91	53.16
Feb	67.32	30.21	0.92	0.53	72.81	-	57.09	55.96	74.52	13.85	2.76	0.28	19.66	-	52.70	48.67

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services		Total	of which
							Total	of which: Alternative equity market		Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
09	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
10	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
13 *Sep*	536 894	96 663	43 609	92 729	35 688	66 709	201 496	26 840	452 822	300 435
Oct	585 655	105 704	47 025	97 565	39 320	74 433	221 608	27 775	464 926	304 833
Nov	584 498	107 329	46 560	96 978	39 759	70 655	223 217	28 186	459 796	294 366
Dec	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14 *Jan*	597 854	105 165	49 210	94 516	42 572	69 114	237 276	28 864	418 354	252 939
Feb	613 061	111 578	51 747	91 288	42 974	69 008	246 466	29 397	415 443	246 279
Mar	630 783	118 460	53 927	93 793	42 394	70 634	251 574	29 586	426 033	258 664
Apr	637 962	120 935	54 798	92 701	41 133	72 678	255 718	29 887	431 123	262 924
May	660 951	124 997	58 614	92 220	41 789	74 696	268 634	30 810	441 723	266 691
Jun	671 106	128 199	59 892	96 171	42 186	74 774	269 885	31 196	446 678	275 494
Jul	661 737	128 510	56 978	91 902	42 691	71 917	269 740	31 535	463 100	296 861
Aug	664 604	128 904	56 071	93 192	43 144	70 745	272 546	31 884	490 083	321 646
Sep	669 681	133 152	54 433	90 832	43 159	72 139	275 967	31 968	490 908	290 897
Oct	635 097	115 085	51 983	92 554	44 208	70 302	260 965	31 605	447 236	269 923
Nov	658 044	117 684	50 852	96 813	46 340	75 479	270 876	32 528	423 729	244 337
Dec	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
15 *Jan*	660 295	117 329	54 293	107 175	51 460	80 622	249 415	36 175	401 705	218 004
Feb	722 167	121 373	59 215	113 803	67 199	84 054	276 524	37 221	427 650	227 423

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover						Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest						
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
09	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
10	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
14 *J-F*	125 913	125 833	53 616	14 363	7 211	11 553	39 091	80	60	20	-	-	-
15 *J-F*	174 833	174 833	70 432	21 273	9 428	15 455	58 166	80	60	20	-	-	14
13 *Nov*	67 126	67 086	21 091	4 259	2 941	17 802	20 993	40	30	10	-	-	-
Dec	60 333	60 293	20 790	8 297	4 699	9 292	17 215	40	30	10	-	-	-
14 *Jan*	74 939	74 899	31 595	9 848	3 691	6 672	23 094	40	30	10	-	-	-
Feb	50 973	50 933	22 021	4 515	3 519	4 881	15 997	40	30	10	-	-	-
Mar	64 726	64 686	25 127	7 823	3 786	8 043	18 908	40	30	10	-	-	-
Apr	78 741	78 701	28 153	8 163	3 572	15 788	23 026	40	30	10	-	-	-
May	72 282	72 242	20 229	7 104	3 164	15 194	26 551	40	30	10	-	-	2
Jun	75 549	75 509	23 218	10 826	3 826	8 021	29 619	40	30	10	-	-	93
Jul	90 178	90 138	44 299	12 346	3 542	5 720	24 232	40	30	10	-	-	0
Aug	44 238	44 198	17 453	4 408	2 677	4 072	15 587	40	30	10	-	-	0
Sep	62 114	62 074	25 607	6 262	2 854	9 974	17 377	40	30	10	-	-	24
Oct	95 633	95 593	45 624	8 751	3 691	8 935	28 592	40	30	10	-	-	-
Nov	94 176	94 136	30 965	15 497	5 221	16 234	26 218	40	30	10	-	-	-
Dec	80 799	80 759	29 398	14 511	4 306	10 665	21 880	40	30	10	-	-	83
15 *Jan*	93 850	93 850	45 347	11 189	4 501	8 302	24 472	40	30	10	-	-	13
Feb	80 983	80 983	25 085	10 083	4 927	7 153	33 694	40	30	10	-	-	1

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which: Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
14 *Jan*	1 012.85	1 097.24	1 210.61	3 546.66	1 223.44	754.93	687.37	946.45	9 920.2
Feb	1 034.34	1 153.63	1 266.60	3 446.43	1 244.37	777.24	708.29	941.89	10 114.2
Mar	1 056.06	1 208.73	1 309.62	3 521.29	1 225.20	788.73	719.08	962.53	10 340.5
Apr	1 070.05	1 225.24	1 325.87	3 480.67	1 189.88	802.48	731.71	996.77	10 459.0
May	1 106.04	1 280.28	1 363.62	3 476.85	1 220.65	836.35	763.81	1 022.86	10 798.7
Jun	1 116.05	1 312.55	1 390.32	3 618.97	1 207.51	836.78	764.13	1 023.08	10 923.5
Jul	1 092.82	1 301.53	1 333.70	3 437.57	1 142.70	829.10	757.83	995.84	10 707.2
Aug	1 094.63	1 310.87	1 318.29	3 489.67	1 168.37	831.14	760.90	979.51	10 728.8
Sep	1 104.62	1 333.61	1 276.58	3 420.53	1 163.50	843.10	774.08	1 007.73	10 825.5
Oct	1 062.15	1 290.11	1 219.55	3 478.50	1 202.93	787.94	720.91	985.28	10 477.8
Nov	1 090.60	1 331.85	1 181.54	3 638.35	1 277.05	795.34	726.06	1 056.24	10 770.7
Dec	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 279.5
15 *Jan*	1 051.80	1 312.94	1 236.94	4 016.61	1 428.04	685.59	618.10	1 104.36	10 403.3
15 *Jan 1S*	1 049.66	1 240.02	1 165.95	3 644.04	1 319.30	762.36	695.07	996.72	10 350.8
2S	982.54	1 200.93	1 156.41	3 598.05	1 287.70	675.81	611.56	962.81	9 719.0
3S	1 014.11	1 229.40	1 219.73	3 761.94	1 345.93	691.44	625.10	1 001.91	10 038.9
4S	1 069.19	1 319.61	1 242.82	4 027.94	1 429.72	715.85	647.40	1 087.28	10 581.5

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
13 *Sep*	30.26	10.73	...	31.86	...	98.12	15.02
Oct	33.80	11.77	...	34.16	...	...	16.72
Nov	32.57	12.56	...	34.45	...	62.06	16.83
Dec	33.08	12.57	...	34.92	...	63.55	16.95
14 *Jan*	26.41	12.38	...	32.54	...	26.92	16.46
Feb	25.64	16.06	...	29.40	...	23.25	13.37
Mar	26.33	17.05	...	30.20	...	23.62	13.65
Apr	28.02	17.27	...	29.53	...	27.79	14.08
May	28.16	17.42	...	29.41	...	28.49	15.03
Jun	28.58	17.87	...	31.00	...	28.51	15.01
Jul	28.03	18.33	...	30.68	...	24.46	14.30
Aug	28.06	18.39	...	31.11	...	24.53	14.06
Sep	28.34	18.99	...	30.48	...	24.90	14.48
Oct	25.81	17.14	...	29.91	...	21.25	14.13
Nov	27.68	17.51	...	31.10	...	21.80	15.56
Dec	26.09	16.59	...	31.36	...	21.32	14.61
15 *Jan*	24.50	17.54	...	33.32	...	16.47	16.12
Feb	21.49	12.20	46.41	32.10	...	18.18	24.23

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
		Breakdown by Stock market				Breakdown by instruments						
						Public Funds			Others debentures			
	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
14 *J-F*	4 948	108	4 573	73	194	4 726	0	4 726	365	125	-	240
15 *J-F*	5 224	1	4 967	254	1	5 191	-	5 191	32	1	-	32
13 *Nov*	3 694	70	3 573	29	22	3 593	0	3 593	104	81	-	23
Dec	2 953	36	2 846	23	48	2 863	0	2 863	90	43	-	48
14 *Jan*	2 530	80	2 364	20	65	2 468	0	2 467	206	87	-	119
Feb	2 418	27	2 209	53	129	2 259	0	2 259	159	38	-	121
Mar	4 182	26	3 518	117	520	3 622	-	3 622	559	37	-	522
Apr	3 687	1	3 573	110	3	3 667	-	3 667	20	9	-	12
May	3 009	2	2 863	143	2	2 998	0	2 998	11	10	-	1
Jun	2 732	1	2 638	75	17	2 705	7	2 698	27	20	-	7
Jul	4 509	1	4 397	112	0	4 508	-	4 508	1	1	-	0
Aug	2 459	0	2 412	47	0	2 459	0	2 459	0	0	-	-0
Sep	2 656	1	2 566	90	0	2 655	-	2 655	1	1	-	0
Oct	3 425	9	3 371	45	0	3 252	-	3 252	173	0	-	173
Nov	2 743	0	2 675	68	0	2 621	-	2 621	122	1	-	122
Dec	3 764	1	3 677	85	0	2 722	-	2 722	1 042	1	-	1 041
15 *Jan*	2 489	1	2 400	88	1	2 457	-	2 457	32	0	-	31
Feb	2 735	0	2 567	167	0	2 734	-	2 734	1	0	-	0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
		Total	Between members							
	1	2	3	4	5	6	7	8	9	10
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44
13 *Jul*	129 593	10 822	7 804	6 679	2 460	1 682	2.36	2.60	3.56	3.42
Aug	125 132	3 828	1 604	3 016	677	135	2.45	3.19	3.10	-
Sep	124 190	7 176	3 182	6 370	629	177	2.23	2.93	2.91	-
Oct	122 165	7 777	3 348	6 722	738	318	2.28	-	3.01	-
Nov	120 341	10 308	3 060	6 433	3 788	86	1.96	-	2.74	-
Dec	117 997	5 684	2 698	5 161	257	266	2.64	2.81	3.49	-
14 *Jan*	115 829	3 131	951	2 493	550	88	2.65	3.30	2.88	-
Feb	111 105	9 854	8 254	9 355	408	91	0.55	0.82	1.13	-
Mar	104 405	4 916	3 411	3 905	641	370	0.46	0.87	0.91	1.12
Apr	102 513	5 185	3 524	3 504	1 668	13	0.45	0.65	0.91	1.16
May	100 303	2 920	1 541	2 178	581	161	0.52	0.82	0.79	1.05
Jun	95 378	2 832	1 337	1 920	573	340	0.52	0.73	0.87	-
Jul	94 164	2 820	1 420	2 055	646	118	0.46	0.58	0.93	-
Aug	93 863	2 175	835	980	1 066	128	0.42	0.33	0.63	0.65
Sep	95 347	4 735	880	4 087	641	8	0.35	0.30	0.70	1.26
Oct	92 969	3 220	613	1 210	1 963	47	0.40	0.31	0.47	-
Nov	93 317	994	171	815	75	104	0.28	0.29	0.72	-
Dec	100 455	2 509	494	1 805	664	41	0.11	0.49	0.66	-
15 *Jan*	96 927	3 385	715	2 038	908	438	0.10	0.79	0.77	-
Feb	95 325	2 337	761	671	1 243	423	0.09	0.38	0.82	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Of wich:		Over 2 years			Of wich:		Over 2 years		
			Over 2 years			Over 6 years			Turnover (Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity	Turnover (Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	3 169 995	62	62	0.75	2.7	8	-	1.0	247	193	200	3.84	8.6	2 923	2 704	2 617	3.46	23.7
10	3 277 590	183	183	0.66	3.6	41	0.72	3.1	266	200	194	3.78	5.1	3 011	2 818	2 342	3.74	20.2
11	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1
12	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2
13	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
14	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4
13 *Jul*	102 578	-	-	-	-	-	-	-	15	10	10	3.30	4.0	88	73	51	5.02	11.1
Aug	78 197	-	-	-	-	-	-	-	22	9	21	2.90	13.1	56	47	39	5.63	12.7
Sep	51 845	-	-	-	-	-	-	-	14	7	12	3.33	9.0	38	30	23	4.18	9.3
Oct	104 781	-	-	-	-	-	-	-	52	49	50	2.40	13.4	52	42	33	3.12	9.8
Nov	40 837	5	5	-	9.0	5	-	9.0	10	5	8	3.23	5.6	31	17	19	2.61	4.9
Dec	113 311	1	0	-	4.5	-	-	-	22	15	16	2.20	8.4	92	78	62	2.89	13.2
14 *Jan*	87 833	4	-	-	-	-	-	-	25	20	22	1.89	10.5	63	49	42	3.21	10.9
Feb	134 075	-	-	-	-	-	-	-	38	31	33	1.67	9.9	96	80	79	2.50	21.8
Mar	139 409	1	1	-	2.6	-	-	-	49	40	41	2.22	10.9	91	78	68	2.36	9.0
Apr	117 148	-	-	-	-	-	-	-	43	39	36	2.10	9.3	74	62	45	2.02	4.8
May	125 341	-	-	-	-	-	-	-	44	37	36	2.02	9.0	82	65	61	2.27	6.1
Jun	99 124	1	-	-	-	-	-	-	18	12	14	2.03	8.9	81	68	57	1.99	4.6
Jul	97 206	13	12	-	11.5	12	-	11.5	22	16	14	2.00	8.8	76	61	53	1.73	6.9
Aug	46 383	1	-	-	-	-	-	-	31	28	24	1.51	10.5	15	10	10	2.04	3.6
Sep	50 812	-	-	-	-	-	-	-	25	17	20	1.54	10.0	25	12	20	2.74	15.6
Oct	55 117	-	-	-	-	-	-	-	28	23	18	1.62	10.3	27	19	18	1.86	12.8
Nov	41 996	3	2	-	6.8	2	-	6.8	28	15	26	1.55	11.4	14	4	8	2.40	6.6
Dec	60 256	-	-	-	-	-	-	-	37	18	31	1.39	9.0	23	10	15	2.44	10.8
15 *Jan*	46 405	-	-	-	-	-	-	-	22	16	19	1.31	9.3	24	16	17	1.93	15.2
Feb	52 771	3	-	-	-	-	-	-	23	17	20	1.14	10.7	30	20	18	1.68	15.0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
09	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
10	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
11	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
12	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
13	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
14	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
13 *Jul*	473	66	764	931	35	79	2 030	10 754	-	-	-	-
Aug	437	68	31	938	53	81	1 298	11 411	-	-	-	-
Sep	441	76	1 987	1 199	33	78	2 485	10 974	-	-	-	-
Oct	545	90	921	1 110	54	101	3 403	12 162	-	-	-	-
Nov	556	82	1 086	1 718	41	114	2 431	12 483	-	-	-	-
Dec	479	74	2 559	962	59	57	2 633	8 219	-	-	-	-
14 *Jan*	660	78	755	1 201	83	80	2 905	8 690	-	-	-	-
Feb	523	74	1 961	2 221	56	99	1 468	9 257	-	-	-	-
Mar	582	77	1 843	1 818	49	87	2 374	8 260	-	-	-	-
Apr	559	81	645	1 362	59	92	1 777	8 905	-	-	-	-
May	535	85	1 454	929	44	101	1 804	9 568	-	-	-	-
Jun	540	85	1 869	779	83	84	2 301	8 449	-	-	-	-
Jul	585	86	685	629	45	95	2 330	9 023	-	-	-	-
Aug	542	81	45	659	60	104	1 145	9 552	-	-	-	-
Sep	583	82	1 618	815	69	102	2 040	9 203	-	-	-	-
Oct	875	86	472	1 046	77	105	2 473	10 261	-	-	-	-
Nov	622	87	230	1 060	49	107	2 116	10 589	-	-	-	-
Dec	630	87	1 777	550	58	63	2 902	7 280	-	-	-	-
15 *Jan*	771	96	471	724	36	70	1 590	8 165	-	-	-	-
Feb	567	91	719	1 252	70	79	1 433	8 819	-	-	-	-

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *2010 = 100*

			Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
				Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable	Non-durable consumer goods
			1	2	3	4	5	6	7	8	9	10
09		M	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1
12		M	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3
13		M	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1
14		M P	91.6	53.3	91.7	90.4	94.0	91.5	89.0	93.1	66.1	96.2
14	*J-J*	M	89.5	52.6	88.5	99.4	97.0	83.6	86.8	92.2	59.4	96.0
15	*J-J*	M P	87.7	47.6	85.8	104.0	100.1	82.2	85.4	86.2	56.9	89.6
13	*Oct*		97.5	61.9	99.3	90.1	91.8	103.2	94.9	100.2	77.9	102.8
	Nov		91.8	57.2	92.4	91.8	90.8	96.7	87.4	94.0	67.9	97.1
	Dec		83.5	42.7	80.8	101.2	99.4	84.7	72.7	84.3	57.9	87.3
14	*Jan*		89.5	52.6	88.5	99.4	97.0	83.6	86.8	92.2	59.4	96.0
	Feb		90.0	49.4	90.4	92.5	90.9	93.2	87.8	89.6	64.3	92.5
	Mar		95.4	53.2	96.6	92.0	93.1	100.6	93.9	94.7	69.2	97.7
	Apr		89.8	50.8	90.9	85.2	88.3	92.3	88.8	90.0	64.7	93.0
	May		95.7	56.2	97.2	85.1	92.3	98.7	95.2	96.5	69.5	99.7
	Jun		94.6	55.8	95.4	84.2	94.1	97.8	94.4	92.6	68.9	95.4
	Jul		100.7	56.3	100.6	93.0	104.2	99.9	97.6	102.7	75.9	105.8
	Aug		71.2	40.9	66.0	88.6	98.1	47.5	65.7	77.4	41.2	81.6
	Sep		96.0	61.3	96.4	91.5	96.1	97.7	92.9	98.1	69.6	101.4
	Oct		98.4	59.9	100.7	89.2	90.5	102.1	97.9	101.4	77.6	104.2
	Nov	P	91.5	56.6	93.1	86.9	87.5	95.1	90.2	93.1	70.3	95.8
	Dec	P	86.1	46.5	84.9	97.4	95.5	89.2	76.7	88.3	63.0	91.3
15	*Jan*	P	87.7	47.6	85.8	104.0	100.1	82.2	85.4	86.2	56.9	89.6

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

			Mining and quarrying			Manufacturing						
			Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
			1	2	3	4	5	6	7	8	9	10
09		M	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12		M	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13		M	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
14		M P	53.3	44.1	54.5	91.7	100.1	98.3	95.9	93.1	83.4	94.2
14	*J-J*	M	52.6	57.4	49.1	88.5	103.5	87.5	94.9	85.7	85.3	111.4
15	*J-J*	M P	47.6	35.1	50.3	85.8	96.4	80.4	86.1	86.7	73.4	91.9
13	*Oct*		61.9	57.0	61.4	99.3	105.2	97.1	128.4	105.1	95.5	89.4
	Nov		57.2	59.8	54.2	92.4	97.7	98.4	95.5	95.6	86.9	78.7
	Dec		42.7	45.2	40.0	80.8	97.9	87.9	64.1	78.2	61.1	74.9
14	*Jan*		52.6	57.4	49.1	88.5	103.5	87.5	94.9	85.7	85.3	111.4
	Feb		49.4	41.7	50.1	90.4	97.1	76.8	103.1	88.3	91.1	117.6
	Mar		53.2	40.5	55.0	96.6	99.4	89.6	112.1	100.1	91.1	112.2
	Apr		50.8	38.2	52.7	90.9	94.5	97.4	90.2	98.4	85.3	87.2
	May		56.2	40.2	59.1	97.2	99.2	112.7	114.0	106.5	78.8	87.0
	Jun		55.8	40.4	58.8	95.4	96.3	104.2	113.8	100.9	76.0	93.6
	Jul		56.3	36.4	60.9	100.6	104.9	120.2	90.4	110.9	98.5	121.1
	Aug		40.9	29.5	42.3	66.0	95.7	93.7	60.1	38.6	65.8	61.9
	Sep		61.3	56.5	61.8	96.4	104.2	99.0	103.4	101.6	102.3	95.8
	Oct		59.9	50.9	61.0	100.7	108.0	104.5	101.0	107.1	85.6	88.3
	Nov	P	56.6	54.5	56.4	93.1	99.4	97.0	99.5	95.8	75.2	78.0
	Dec	P	46.5	43.6	46.5	84.9	99.2	97.5	67.8	82.9	65.2	76.2
15	*Jan*	P	47.6	35.1	50.3	85.8	96.4	80.4	86.1	86.7	73.4	91.9

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
09		M	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12		M	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13		M	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
14		M P	79.4	98.2	72.9	106.3	97.3	101.1	95.5	71.4	95.9	80.8
14	*J-J*	M	74.5	102.5	67.6	101.9	95.0	102.9	94.3	64.8	98.2	77.8
15	*J-J*	M P	72.8	100.3	65.7	111.1	96.1	99.5	94.8	62.5	94.2	73.2
13	*Oct*		87.9	105.8	84.0	102.5	97.4	115.2	99.1	78.4	99.2	91.0
	Nov		84.8	99.2	79.1	90.4	89.4	116.4	91.4	71.3	93.9	82.2
	Dec		73.1	87.0	70.7	108.5	75.2	87.3	73.4	58.9	78.0	68.0
14	*Jan*		74.5	102.5	67.6	101.9	95.0	102.9	94.3	64.8	98.2	77.8
	Feb		75.0	96.2	68.5	100.0	94.5	101.1	96.4	67.8	97.5	84.1
	Mar		80.0	101.0	78.9	109.6	100.8	108.9	102.1	75.3	107.1	88.9
	Apr		84.9	100.0	76.7	108.3	97.2	97.2	97.0	71.5	98.5	83.3
	May		88.5	102.7	74.9	110.2	102.5	110.7	102.4	78.7	105.3	90.3
	Jun		88.2	97.5	69.9	108.9	99.5	103.7	100.1	77.3	102.0	85.2
	Jul		90.6	105.1	64.4	110.2	107.4	117.2	105.0	79.0	94.5	90.6
	Aug		44.1	83.6	56.5	103.3	85.1	60.3	67.4	56.8	67.2	49.9
	Sep		75.7	97.4	81.2	102.8	100.8	104.4	101.7	74.2	99.6	82.7
	Oct		89.6	103.6	82.2	104.3	103.1	113.2	105.2	79.1	103.5	88.2
	Nov	P	86.8	97.7	77.5	105.1	94.0	105.0	97.0	72.3	98.5	79.7
	Dec	P	74.9	90.5	76.1	111.4	87.4	88.6	77.4	59.6	78.9	68.8
15	*Jan*	P	72.8	100.3	65.7	111.1	96.1	99.5	94.8	62.5	94.2	73.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing								Electricity, gas, steam and air conditioning supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
			1	2	3	4	5	6	7	8	9
09		M	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12		M	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13		M	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
14		M P	77.3	85.4	104.1	107.2	78.6	64.4	105.5	78.0	90.4
14	*J-J*	M	64.2	79.1	91.9	100.3	72.2	55.8	94.0	72.9	99.4
15	*J-J*	M P	68.3	75.7	80.4	109.2	63.8	54.1	89.0	77.8	104.0
13	*Oct*		74.7	96.7	122.3	117.2	96.1	75.1	109.5	89.9	90.1
	Nov		76.0	83.8	118.6	107.5	86.4	65.9	103.6	87.9	91.8
	Dec		72.7	69.2	128.0	78.8	60.5	59.4	90.1	82.8	101.2
14	*Jan*		64.2	79.1	91.9	100.3	72.2	55.8	94.0	72.9	99.4
	Feb		70.0	83.3	97.2	115.4	84.3	62.2	107.1	73.2	92.5
	Mar		79.5	90.6	109.4	118.2	92.6	65.6	112.8	80.2	92.0
	Apr		68.4	77.4	102.8	109.9	72.0	64.6	105.4	76.6	85.2
	May		75.0	86.4	106.8	120.5	83.8	66.3	110.0	75.6	85.1
	Jun		85.6	92.3	117.7	119.2	77.7	67.4	115.3	74.4	84.2
	Jul		85.6	95.5	115.0	122.8	79.6	77.0	119.3	78.5	93.0
	Aug		41.1	58.8	55.9	43.1	35.2	39.0	51.7	68.7	88.6
	Sep		85.8	96.8	110.5	116.7	89.4	66.8	105.0	84.0	91.5
	Oct		88.1	97.6	109.4	123.7	99.2	76.8	124.8	86.2	89.2
	Nov	P	86.4	90.9	109.2	110.4	82.2	67.2	119.8	86.4	86.9
	Dec	P	97.9	75.7	123.0	85.7	75.2	64.6	101.1	79.0	97.4
15	*Jan*	P	68.3	75.7	80.4	109.2	63.8	54.1	89.0	77.8	104.0

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption						
						Primary electricity										
		Total	Oil	Coal	Natural gas	Total	Hydroelectric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	P	30 278	107	3 810	12	16 021	2 271	13 750	10 327	129 773	63 473	9 562	31 219	15 324	10 194	23.3
10	P	34 326	125	3 296	45	19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.5
11	P	31 883	102	2 648	46	17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7
12	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
12 *J-D*	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
13 *J-D*	P	33 748	385	1 688	50	17 948	3 163	14 785	13 678	120 958	52 934	10 531	26 077	17 369	14 046	28.0
12 *Nov*	P	2 618	33	238	5	1 282	172	1 110	1 061	10 755	4 371	1 254	2 583	1 374	1 171	24.3
Dec	P	2 815	35	147	5	1 416	227	1 190	1 213	10 871	4 265	1 017	2 764	1 484	1 341	25.9
13 *Jan*	P	2 969	35	149	5	1 501	251	1 250	1 279	10 701	4 237	882	2 796	1 470	1 316	27.7
Feb	P	2 938	29	139	5	1 507	304	1 203	1 258	9 972	3 946	792	2 495	1 452	1 288	29.5
Mar	P	3 032	32	46	5	1 791	376	1 415	1 158	10 160	4 382	456	2 383	1 754	1 185	29.8
Apr	P	2 868	32	70	5	1 658	446	1 212	1 103	9 548	4 397	369	2 017	1 623	1 142	30.0
May	P	2 697	34	104	3	1 411	325	1 086	1 145	9 452	4 264	594	2 019	1 400	1 175	28.5
Jun	P	2 787	31	147	3	1 451	273	1 177	1 156	9 246	4 127	730	1 784	1 420	1 185	30.1
Jul	P	2 973	34	176	4	1 629	236	1 393	1 130	10 909	4 927	1 431	1 845	1 538	1 168	27.3
Aug	P	2 838	32	147	4	1 558	186	1 372	1 098	10 094	4 539	1 212	1 691	1 514	1 139	28.1
Sep	P	2 680	31	189	4	1 452	158	1 294	1 004	9 883	4 355	1 175	1 934	1 381	1 038	27.1
Oct	P	2 591	33	182	4	1 350	162	1 188	1 022	10 011	4 645	1 034	2 000	1 292	1 041	25.9
Nov	P	2 829	31	214	4	1 352	243	1 109	1 227	10 103	4 567	650	2 363	1 275	1 248	28.0
Dec	P	2 546	32	125	4	1 288	203	1 085	1 097	10 879	4 549	1 206	2 749	1 252	1 123	23.4

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -Import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
		1=2+3+4+5	2	3	4	5	6	7=1-6	8	9=7-8
09		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
10		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
11		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
12		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
13		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
14	P	274 121	78 862	35 839	57 394	102 026	3 861	270 261	12 676	257 585
14 *J-J*		24 598	4 966	3 956	4 742	10 934	28	24 570	1 386	23 184
15 *J-J*	P	25 431	8 615	2 370	5 477	8 970	262	25 170	1 274	23 895
13 *Nov*		23 420	5 839	2 554	4 257	10 770	893	22 527	876	21 651
Dec		24 596	8 863	2 285	4 160	9 287	440	24 156	1 269	22 887
14 *Jan*		24 598	4 966	3 956	4 742	10 934	28	24 570	1 386	23 184
Feb		22 998	3 108	5 427	4 924	9 539	491	22 507	1 059	21 449
Mar		23 306	3 601	4 887	5 512	9 305	226	23 080	1 003	22 077
Apr		21 501	3 589	4 576	5 280	8 056	652	20 848	986	19 862
May		21 894	5 915	2 518	4 539	8 923	256	21 638	992	20 646
Jun		22 074	8 243	2 192	3 587	8 053	286	21 789	959	20 830
Jul		23 922	8 809	2 072	4 470	8 571	482	23 440	967	22 473
Aug		22 752	8 871	1 813	4 434	7 634	237	22 515	931	21 584
Sep		22 940	9 992	1 621	5 044	6 283	336	22 603	1 008	21 595
Oct		22 327	8 016	1 558	5 374	7 379	304	22 024	1 115	20 908
Nov		21 812	6 320	2 259	4 572	8 662	188	21 624	1 117	20 507
Dec	P	23 998	7 433	2 961	4 917	8 687	376	23 622	1 153	22 469
15 *Jan*	P	25 431	8 615	2 370	5 477	8 970	262	25 170	1 274	23 895

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Fomento

Units, 000s of m²

	New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
	Buildings to be constructed (units)						Surface area (000s of m²)									
	Total	Residential				Non residential	Land or sites for residential buildings	Of buildings					Surface (000s of m²)	Totally demolished	Partly demolished	Increase in number of dwellings (units)
		Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non-residential				
									Total	Housing	Communal					
	1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
10	44 781	91 645	35 110	34 317	793	9 671	30 426	26 706	18 488	17 752	736	8 218	2 761	2 180	1 440	94 633
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
13	24 052	31 236	16 267	16 012	255	7 785	19 427	13 068	6 573	6 059	514	6 495	1 190	1 518	1 239	30 098
13 *J-O*	20 493	26 414	13 807	13 617	190	6 686	16 762	10 735	5 552	5 052	500	5 183	1 043	1 177	1 093	25 378
14 *J-O*	18 909	27 109	12 517	12 422	95	6 392	18 310	9 590	5 555	5 419	136	4 035	918	1 220	948	27 227
13 *Jul*	2 563	2 777	1 692	1 666	26	871	1 260	1 169	653	584	69	516	133	109	129	2 827
Aug	1 671	2 018	1 227	1 221	6	444	1 669	1 590	371	366	5	1 219	43	72	95	1 937
Sep	2 126	2 518	1 373	1 360	13	753	1 183	899	545	491	54	354	70	102	70	2 412
Oct	2 075	2 311	1 358	1 331	27	717	1 578	983	568	520	48	415	112	156	94	2 214
Nov	1 826	2 349	1 227	1 218	9	599	1 402	807	484	476	8	323	87	210	82	2 261
Dec	1 733	2 473	1 233	1 177	56	500	1 263	1 526	537	531	6	989	60	131	64	2 459
14 *Jan*	1 724	2 864	1 200	1 193	7	524	977	749	534	522	12	215	87	89	57	2 813
Feb	1 678	2 495	1 133	1 116	17	545	2 402	776	457	453	4	319	55	141	72	2 326
Mar	1 859	3 725	1 136	1 128	8	723	1 545	1 092	745	741	4	347	99	99	69	3 614
Apr	1 667	2 501	1 113	1 099	14	554	1 113	1 298	508	498	10	790	119	86	78	2 613
May	2 174	3 341	1 464	1 461	3	710	1 806	1 014	665	664	1	349	104	195	50	3 387
Jun	2 181	3 093	1 521	1 517	4	660	1 345	1 023	651	639	12	372	136	161	238	3 244
Jul	2 214	2 669	1 244	1 232	12	970	3 289	1 043	575	500	75	468	91	130	136	2 876
Aug	1 426	1 562	901	887	14	525	658	667	344	330	14	323	49	86	81	1 514
Sep	2 101	2 210	1 496	1 481	15	605	3 206	1 034	505	501	4	529	108	83	84	2 208
Oct	1 885	2 649	1 309	1 308	1	576	1 969	894	571	571	-	323	70	150	83	2 632

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which:		Total	Of which:	Total	Of which:	Total	Of which:	Total	Of which:	New work, extensions and reforms	Memorandum item:	Total	Number of dwellings included	
		Intended for housing	Number of dwellings included		Intended for housing		Intended for housing		Intended for housing		Intended for housing		Reform of premises, developments and other			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 225	114 991	14 340
13	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314
14	16 573	12 964	34 873	2 116	1 450	28 068	22 413	10 071	6 924	1 193	227	6 375	472	32 121	46 822	6 513
14 *J-J*	1 238	1 012	2 494	181	122	2 077	1 678	787	510	57	18	502	28	2 604	4 816	553
15 *J-J*	1 565	1 260	3 466	213	143	2 457	1 851	995	684	75	23	658	74	2 200	3 029	459
14 *Jan*	1 238	1 012	2 494	181	122	2 077	1 678	787	510	57	18	502	28	2 604	4 816	553
Feb	1 344	1 024	2 660	186	140	2 146	1 791	745	520	85	21	498	38	2 748	4 385	522
Mar	1 539	1 191	3 545	179	137	2 476	1 937	865	678	315	22	559	47	2 785	4 052	601
Apr	1 329	1 085	2 981	171	135	2 484	1 906	929	598	49	21	534	34	2 400	3 631	591
May	1 597	1 207	3 248	225	161	2 534	2 063	874	621	55	23	546	39	2 629	3 269	499
Jun	1 441	1 086	3 064	205	135	2 545	2 025	811	615	53	19	558	44	2 775	4 352	593
Jul	1 934	1 561	4 641	199	122	3 000	2 372	1 394	951	63	20	815	52	3 284	4 392	756
Aug	915	747	2 082	121	83	1 549	1 232	588	392	35	12	340	18	1 368	2 165	271
Sep	1 363	1 075	2 878	163	108	2 289	1 827	832	586	55	16	529	40	2 646	3 066	469
Oct	1 517	1 153	3 265	204	140	2 688	2 175	1 003	630	91	24	652	51	3 014	5 352	690
Nov	1 157	904	2 149	150	94	2 294	1 803	609	447	57	19	410	32	2 976	4 343	504
Dec	1 199	919	1 866	132	73	1 986	1 604	635	376	278	13	432	50	2 892	2 999	463
15 *Jan*	1 565	1 260	3 466	213	143	2 457	1 851	995	684	75	23	658	74	2 200	3 029	459

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building				Non-residential	Civil engineering works	Total	Building	Civil engineering works
			Total	Residential							
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634
13	6 931	4 975	1 590	309	191	118	1 281	3 385	1 956	112	1 844
14	9 205	6 412	1 906	407	209	198	1 499	4 506	2 793	217	2 575
14 *J-J*	969	906	115	25	21	5	90	790	63	3	61
15 *J-J*	490	451	107	14	12	3	92	344	39	8	31
13 *Oct*	560	417	130	7	4	3	123	286	144	17	126
Nov	658	418	123	30	14	16	93	294	240	16	224
Dec	1 107	540	237	75	62	13	162	303	567	11	555
14 *Jan*	969	906	115	25	21	5	90	790	63	3	61
Feb	785	390	71	11	3	8	61	319	395	19	376
Mar	906	456	179	58	35	23	121	277	450	6	444
Apr	596	510	176	17	14	3	159	334	86	20	65
May	976	526	190	22	1	21	167	336	449	19	430
Jun	475	430	133	25	10	14	108	297	45	8	37
Jul	1 022	670	242	104	81	23	138	429	352	55	296
Aug	641	523	152	24	15	9	127	372	118	23	95
Sep	513	396	102	15	4	11	87	294	117	8	109
Oct	899	532	158	15	2	13	143	374	366	11	355
Nov	592	477	207	41	13	28	166	270	115	21	95
Dec	831	595	182	50	10	41	132	413	236	24	212
15 *Jan*	490	451	107	14	12	3	92	344	39	8	31

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento — *Base 100 = January 1st 2009*

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
14	54.8	50.6	64.4	100.8	68.2	71.1	50.4	189.4	62.9	65.1	49.3	176.5	44.4	43.7	46.0	87.1
13 *Feb*	41.9	41.4	42.9	59.2	47.4	47.9	41.3	148.9	43.9	43.8	40.8	149.1	31.7	29.1	39.4	150.4
Mar	53.2	58.2	40.0	131.3	53.6	55.2	42.2	163.3	49.4	49.7	44.2	161.3	34.7	30.0	50.2	147.7
Apr	52.8	56.4	36.4	232.5	50.0	51.0	42.1	134.2	46.9	48.0	39.6	121.7	35.9	37.1	31.8	34.4
May	46.5	44.4	51.3	67.1	54.5	54.4	50.8	161.9	50.3	50.3	46.7	149.0	35.6	35.9	34.0	59.3
Jun	50.3	50.1	50.2	89.7	60.9	62.0	49.8	211.7	56.5	57.5	47.1	195.8	40.9	41.2	38.9	84.4
Jul	50.4	48.9	53.9	66.8	61.5	63.0	48.2	216.9	56.1	56.6	48.9	199.0	37.6	33.7	51.1	75.0
Aug	47.7	47.2	48.4	75.1	57.4	56.9	52.9	225.1	52.3	51.0	52.2	204.1	34.2	29.8	50.2	57.8
Sep	50.5	41.1	73.3	52.5	60.4	60.9	52.0	218.3	56.2	56.5	49.8	195.2	41.2	40.8	42.9	34.3
Oct	50.7	46.4	61.2	55.8	63.3	65.3	48.3	214.6	58.1	59.8	46.2	193.1	40.1	40.2	39.8	43.8
Nov	52.8	47.8	64.6	67.7	64.5	66.9	48.6	205.3	59.9	62.0	46.5	190.5	44.0	44.8	40.2	87.6
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 *Jan*	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9
Feb	42.5	41.2	45.8	31.6	59.8	62.7	39.2	242.8	53.2	55.6	36.9	223.6	30.4	30.2	30.1	89.7
Mar	48.0	46.0	52.7	57.8	70.5	76.1	40.6	202.0	62.5	67.3	38.2	182.4	34.8	35.8	31.0	45.8
Apr	62.4	44.8	104.8	76.1	72.2	75.5	53.2	183.2	65.4	68.4	49.4	171.1	41.9	42.7	37.9	86.6
May	51.2	51.1	49.5	183.6	75.0	79.9	49.0	195.4	68.2	72.6	46.0	175.5	44.5	46.7	36.6	37.2
Jun	58.0	56.5	61.6	72.2	67.1	68.8	53.8	209.3	63.0	65.1	49.7	188.0	49.0	52.1	37.3	39.6
Jul	52.7	53.8	49.6	75.9	70.7	74.3	50.5	181.7	64.6	68.1	46.3	162.3	43.3	46.1	33.4	27.1
Aug	48.1	48.7	46.6	58.8	64.4	67.0	49.2	147.9	60.7	63.1	47.5	151.3	48.0	48.9	42.5	175.1
Sep	54.9	46.5	74.6	102.1	65.8	68.4	49.9	170.1	61.2	62.6	51.5	168.2	45.5	41.9	56.6	154.4
Oct	65.4	57.4	81.0	353.1	70.3	72.5	56.1	178.1	65.8	67.3	56.0	168.5	50.2	48.5	55.8	101.5
Nov	59.2	50.2	81.1	59.5	70.8	73.3	55.6	173.8	68.0	68.0	64.6	165.6	58.4	49.1	92.2	108.6
Dec	71.8	71.3	72.3	115.4	75.2	75.2	70.4	197.2	71.7	70.7	71.7	191.1	59.5	54.7	75.7	148.5
15 *Jan*	54.6	52.0	60.8	56.2	63.3	66.3	46.0	167.4	57.6	60.0	43.8	155.8	37.6	37.6	37.1	75.3

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN) — *Thousands of tons*

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
09		14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10		16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11		15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12		13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13		14 252	9 440	7 553	12 365	13 732	249	3 039	299	10 743
14	P	...	...	...	...	...	...	4 031	352	10 783
14 *J-F*		2 307	1 467	1 437	2 277	2 038	63	559	64	1 480
15 *J-F*	P	...	...	...	...	...	...	434	60	1 579
13 *Jun*		1 207	784	700	1 122	1 333	65	314	33	987
Jul		907	718	531	720	1 250	-55	276	22	1 051
Aug		1 073	616	568	1 025	1 271	164	285	24	847
Sep		1 330	921	781	1 191	1 158	-67	344	23	904
Oct		1 309	822	609	1 095	1 169	-4	231	45	986
Nov		1 263	755	542	1 050	1 154	56	238	18	878
Dec		938	891	508	555	1 000	39	278	23	705
14 *Jan*		1 116	710	668	1 075	971	25	249	35	732
Feb		1 191	758	769	1 202	1 068	38	310	29	748
Mar	P	1 329	837	713	1 205	...	...	356	26	909
Apr	P	1 254	888	757	1 124	...	...	436	26	856
May	P	1 343	812	691	1 223	...	...	408	29	979
Jun	P	1 305	763	689	1 232	...	...	398	24	968
Jul	P	998	-	-	998	...	...	319	29	1 104
Aug	P	...	...	...	...	...	...	326	35	819
Sep	P	...	...	...	...	...	...	335	23	959
Oct	P	...	...	...	...	...	...	336	29	1 028
Nov	P	...	...	...	...	...	...	320	37	888
Dec	P	...	...	...	...	...	...	238	30	793
15 *Jan*	P	...	...	...	...	...	...	212	30	769
Feb	P	...	...	...	...	...	...	222	29	810

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles									Buses and coaches							
		Supplies			Supplies = uses	Uses				Estimated total number of registered vehicles (thousands) (b)	Supplies			Supplies = uses	Uses			Estimated total number of registered vehicles (thousands)
		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Special diplomatic and tourist registrations (b)	Estimated change in stocks (BE)		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	
		1	2	3	4=1+2+3=5+6+7+8	5	6	7	8=1+2+3-5-6-7	9	10	11	12	13=10+11+12=14+15+16	14	15	16=10+11+12-14-15	17 (b)
10		474 149	120 837	183	595 169	421 083	155 176	86	18 824	5 303	244	1 876	3	2 123	358	2 593	-828	62
11		533 848	113 110	188	647 146	477 560	145 905	90	23 591	5 187	411	2 014	2	2 427	351	2 862	-786	62
12		439 499	84 525	177	524 201	402 268	109 292	53	12 588	5 057	-	1 042	16	1 058	127	1 787	-856	61
13		443 638	84 097	182	527 917	386 243	109 123	89	32 462	4 918	-	830	-	830	-	1 731	-901	60
14	P	530 993	103 134	193	634 320	408 150	136 819	102	89 249	4 821	-	1 180	13	1 193	-	2 024	-831	60
14 *J-F*	P	98 607	14 263	23	112 893	79 982	19 187	11	13 713	4 904	-	165	-	165	-	277	-112	60
15 *J-F*	P	88 829	19 885	23	108 737	63 089	24 252	8	21 388	4 818	-	226	1	227	-	383	-156	60
14 *May*	P	55 376	8 927	22	64 325	41 737	12 408	13	10 167	4 883	-	70	5	75	-	155	-80	60
Jun	P	53 215	8 335	19	61 569	41 097	12 156	12	8 304	4 878	-	90	-	90	-	174	-84	60
Jul	P	40 315	8 699	25	49 039	29 568	12 030	14	7 427	4 873	-	75	1	76	-	152	-76	60
Aug	P	24 071	5 330	12	29 413	21 503	7 305	9	596	4 868	-	40	7	47	-	106	-59	60
Sep	P	39 789	7 300	9	47 098	29 369	9 492	6	8 231	4 861	-	205	-	205	-	334	-129	60
Oct	P	43 573	12 260	23	55 856	30 407	15 024	10	10 415	4 856	-	78	-	78	-	135	-57	60
Nov	P	40 010	9 348	16	49 374	30 170	11 368	5	7 831	4 849	-	100	-	100	-	146	-46	60
Dec	P	30 969	10 844	13	41 826	22 993	13 485	9	5 339	4 821	-	198	-	198	-	239	-41	60
15 *Jan*	P	41 631	9 221	14	50 866	29 680	11 355	3	9 828	4 821	-	116	-	116	-	203	-87	60
Feb	P	47 198	10 664	9	57 871	33 409	12 897	5	11 560	4 818	-	110	1	111	-	180	-69	60

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations do not exist for buses).

23. OUTPUT AND DEMAND
D) Motor-vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo. *Thousands of vehicles*

		Passenger cars													Motorcycles			
		Supplies				Supplies = uses	Uses							Estimated total registered vehicles (b)	Production (d)	Of which		Estimated total registered vehicles (b)
		Production (a)	Ordinary registrations of imported passenger cars (b)	Of which Second-hand	Other registrations of imported passenger cars (c) (b)	=1+2+4=6+7+11+12	Exports (a)	Ordinary registrations (b)				Tourist and diplomatic registrations (b)	Estimated change in stocks (BE)			Ordinary registrations (b)	Domestically manufactured	
								Total	Of which Auction	Private purposes	Commercial purposes							
		1	2	3	4	5=	6	7	8	9	10	11	12=	13	14	15	16	17
10		1 913.5	754.4	30.7	1.7	2 669.6	1 658.3	1 000.0	0.2	...	...	0.9	10.3	22 147.5	70.7	141.0	16.8	2 707.5
11		1 819.5	635.1	25.7	1.0	2 455.5	1 642.6	817.7	0.4	...	...	0.7	-5.4	21 979.7	43.0	125.0	16.5	2 774.1
12		1 539.6	...	...	...	...	1 326.8	710.6	...	...	...	...	...	21 756.3	27.1	104.9	...	2 824.8
13		1 719.7	504.7	16.3	1.1	2 225.6	1 493.7	742.3	1.0	...	...	0.6	-11.0	21 332.9	5.0	98.0	8.6	2 836.0
14	P	1 872.0	740.7	29.0	1.0	2 613.7	1 631.7	878.8	0.8	...	...	0.7	102.5	21 022.1	...	115.5	5.6	2 868.1
14 *J-F*	P	299.4	108.0	3.9	0.2	407.6	253.4	124.3	0.3	...	...	0.1	29.8	21 280.7	0.3	12.8	0.9	2 833.3
15 *J-F*	P	373.9	126.0	5.6	0.2	500.1	310.4	160.8	0.0	...	...	0.1	28.7	21 039.8	...	13.9	0.7	2 874.5
14 *May*	P	177.4	78.6	2.3	0.1	256.1	150.9	84.9	0.1	...	...	0.0	20.2	21 228.1	0.2	12.6	0.6	2 842.3
Jun	P	173.7	70.9	2.1	0.1	244.7	150.0	92.5	0.0	...	...	0.1	2.1	21 234.1	0.2	11.7	0.5	2 847.7
Jul	P	184.7	68.1	2.7	0.1	252.9	161.2	80.7	0.0	...	...	0.1	10.9	21 220.4	0.2	13.7	0.6	2 855.8
Aug	P	38.5	40.9	2.5	0.1	79.4	42.4	48.1	0.0	...	...	0.1	-11.1	21 195.7	0.1	7.9	0.3	2 859.5
Sep	P	175.2	50.1	2.6	0.1	225.4	154.7	59.8	0.0	...	...	0.0	10.8	21 168.2	...	10.9	0.4	2 865.1
Oct	P	198.1	73.5	3.3	0.1	271.6	171.0	79.6	0.0	...	...	0.1	20.9	21 139.3	...	12.1	0.5	2 870.7
Nov	P	171.4	56.8	2.9	0.1	228.3	154.8	68.1	0.0	...	...	0.0	5.4	21 117.3	...	8.1	0.4	2 873.2
Dec	P	123.6	62.9	2.6	0.1	186.6	112.9	76.7	0.1	...	...	0.1	-3.0	21 022.1	...	6.5	0.3	2 868.1
15 *Jan*	P	174.5	56.2	2.5	0.1	230.7	145.4	70.9	0.0	...	...	0.0	14.5	21 032.2	...	6.7	0.4	2 871.5
Feb	P	199.4	69.8	3.0	0.1	269.3	165.1	90.0	0.0	...	...	0.0	14.3	21 039.8	...	7.1	0.4	2 874.5

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.

d. Ministerio de Industria, Energía y Turismo.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B) *Percentage balances, indices and thousands*

		Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2010=100, NACE 2009)							Hotel business (d) (thousands)					
		Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Of which Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11		-19.8	-49.6	-8.6	-18.3	1.2	98.2	97.1	100.3	95.4	102.1	95.4	95.6	85 367	39 542	45 825	286 761	175 237	111 524
12		-21.4	-46.1	-12.4	-20.5	5.6	94.2	92.7	100.1	89.2	102.4	89.4	88.9	82 962	39 937	43 026	280 660	178 558	102 101
13		-10.1	-31.8	1.4	-8.9	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 821	41 252	42 569	286 030	185 396	100 634
14	P	6.7	-4.6	25.8	11.0	1.1	92.4	91.5	100.8	87.9	104.3	87.9	85.5	87 630	43 061	44 569	294 481	190 239	104 243
14 *J-M*	P	5.1	-7.6	22.5	8.3	-0.3	87.2	86.1	93.7	82.7	96.7	82.6	81.4	14 310	6 224	8 086	44 296	27 302	16 994
15 *J-M*	P	12.6	8.3	33.8	18.5	4.1	...	...	...	...	...	...	...	...	...	...	...	...	...
14 *May*	P	7.2	-1.2	24.3	8.1	1.6	92.4	91.3	101.4	82.5	104.2	87.3	87.4	8 494	4 612	3 882	26 727	18 200	8 527
Jun	P	6.0	-3.5	19.5	9.1	-2.2	91.4	90.2	98.8	82.2	101.0	87.9	86.7	9 014	4 766	4 248	31 434	21 701	9 733
Jul	P	6.0	-5.6	23.5	9.8	0.1	99.9	98.8	106.1	95.9	111.8	97.8	91.4	9 880	5 095	4 785	37 587	24 725	12 862
Aug	P	9.0	-0.1	29.8	10.6	2.8	89.9	88.1	103.7	86.4	105.6	86.4	77.8	11 250	5 564	5 686	43 039	26 595	16 444
Sep	P	6.9	-4.6	24.4	9.9	-1.0	90.2	89.1	99.7	82.9	101.9	84.7	84.5	9 320	5 072	4 248	33 866	23 344	10 522
Oct	P	6.3	-5.4	29.5	12.2	5.2	93.5	92.6	102.9	81.9	107.4	88.7	88.2	7 990	4 193	3 797	26 297	18 165	8 132
Nov	P	6.9	-3.3	25.2	12.9	1.3	89.8	89.3	96.8	87.6	101.7	83.5	83.5	5 120	2 172	2 949	15 068	9 038	6 029
Dec	P	10.0	-3.0	39.3	21.1	6.4	111.3	112.9	120.8	129.6	127.5	105.6	98.8	4 995	1 923	3 072	13 995	7 947	6 048
15 *Jan*	P	10.5	5.2	29.6	12.7	3.2	95.2	96.0	96.7	102.8	108.9	92.1	86.3	4 237	1 845	2 392	13 339	8 346	4 993
Feb	P	12.9	7.9	31.8	17.9	1.0	80.0	79.6	89.1	72.9	89.5	75.5	78.1	4 921	2 041	2 880	14 466	8 641	5 825
Mar	P	14.5	11.9	39.9	25.0	8.2	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

d. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Energía y Turismo, CORES e Instituto de Estudios Turísticos

		Transport							Consumption (thousands of metric tons)		Visitors entering Spain (thousands)						
		Land (thousands)			Sea (thousands)		Air				Total	Tourists					Day-trippers
		Rail transport		Buses	Passengers	Metric tons	Passengers	Metric tons	Petrol	Diesel oil		Total	By means of access				
		Passengers (a)	MT (b)	Passengers (c)									Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10= =11+16	11= =12 a 15	12	13	14	15	16
09		582 342	16 563	1 257 478	11 069	199 555	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722
10		566 170	16 065	1 219 541	11 423	208 646	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067
11		580 978	17 327	1 182 819	11 031	220 833	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010
12		569 921	17 073	1 168 442	10 978	229 892	193 169	617 760	4 923	29 101	98 128	57 464	10 099	46 159	128	1 079	40 664
13		565 959	16 375	1 164 891	11 934	222 647	186 438	609 502	4 655	28 224	103 231	60 675	10 889	48 763	116	908	42 555
14	P	569 330	18 835	1 142 164	11 209	232 040	194 978	651 202	4 617	28 331	107 657	64 994	11 953	51 823	304	914	42 663
14 *J-F*	P	93 717	2 942	187 858	1 250	35 303	21 572	98 223	678	4 670	11 333	6 177	987	5 097	27	66	5 156
15 *J-F*	P	...	...	...	...	...	...	...	...	...	11 547	6 452	1 030	5 323	33	67	5 094
14 *Apr*	P	50 211	1 409	97 807	938	19 451	16 176	52 356	389	2 296	8 861	5 262	861	4 303	21	77	3 599
May	P	49 826	1 618	109 064	870	19 989	17 467	53 469	390	2 278	9 556	6 094	883	5 116	24	71	3 461
Jun	P	46 895	1 527	101 532	1 041	18 870	19 372	51 251	386	2 227	10 018	6 583	980	5 508	23	72	3 435
Jul	P	44 036	1 657	82 876	1 332	19 901	21 828	55 799	438	2 444	12 965	8 296	1 906	6 241	50	99	4 669
Aug	P	35 467	1 388	68 532	1 883	19 390	22 848	49 898	430	2 188	15 198	9 070	2 233	6 597	56	184	6 128
Sep	P	47 455	1 796	97 590	1 021	19 586	19 959	56 747	396	2 307	10 890	7 023	1 134	5 738	26	125	3 867
Oct	P	56 537	1 861	111 130	832	20 942	17 669	62 047	399	2 537	9 372	5 894	990	4 803	24	77	3 478
Nov	P	50 298	1 679	98 512	608	19 239	12 533	57 906	345	2 331	6 272	3 430	620	2 742	16	52	2 842
Dec	P	45 173	1 435	85 111	731	19 829	12 185	56 259	393	2 609	6 231	3 264	671	2 533	21	39	2 967
15 *Jan*	P	45 958	...	89 141	...	...	...	...	...	...	5 767	3 170	518	2 597	17	37	2 597
Feb	P	...	...	...	...	...	...	...	...	...	5 779	3 282	511	2 726	15	30	2 497

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Energía y Turismo and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Total industry											Investment goods					
		Industrial confidence indicator and components (seasonally adjusted)				Production	Order-book levels		Stocks of finished products	Expected trend in			Production	Order-book levels		Stocks of finished products	Expected trend in	
		Industrial confidence indicator	Order-book levels	Stocks of finished products	Production expectations		Total	Foreign orders		Production	Employment	Prices		Total	Foreign orders		Production	Prices
		=(2-3+4)/3 1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	A	-29	-54	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	A	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
12	A	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8
13	A	-14	-31	9	-1	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10
14	A	-8	-17	9	3	0	-16	-11	9	3	-7	-5	-6	-16	-13	2	1	-5
13 *Aug*		-13	-27	13	1	4	-24	-21	11	-2	-9	-8	-4	-32	-32	2	5	-12
Sep		-12	-28	9	1	1	-28	-12	7	-2	-14	-10	-13	-24	-11	0	-	-20
Oct		-14	-29	11	-1	-12	-30	-22	12	-7	-11	-5	-10	-35	-30	10	-22	-3
Nov		-12	-27	12	5	-8	-29	-21	13	-4	-13	-9	-15	-40	-31	8	1	-7
Dec		-9	-25	5	2	-8	-28	-20	5	-4	-12	-4	-21	-32	-26	-3	-15	-5
14 *Jan*		-10	-20	8	-2	-8	-18	-13	8	-1	-6	-4	-10	-16	-13	-4	-12	-2
Feb		-9	-21	8	2	-12	-21	-13	8	9	-12	-7	-19	-31	-33	-2	-1	-8
Mar		-10	-22	9	1	1	-24	-17	10	7	-8	-5	-4	-14	-9	3	-9	-5
Apr		-10	-19	10	-2	-3	-16	-9	10	5	-5	-4	-6	-10	-9	7	-4	-2
May		-9	-17	10	0	0	-15	-11	10	5	-3	-6	-11	-9	-9	6	-2	-5
Jun		-7	-18	11	7	8	-18	-14	12	9	-2	-2	-3	-32	-32	6	4	-4
Jul		-6	-16	8	6	1	-15	-9	7	1	-1	-8	-2	-17	-12	1	17	-13
Aug		-7	-14	11	4	11	-10	-7	9	1	-9	-9	-16	-11	-10	3	-2	-8
Sep		-7	-14	10	3	1	-14	-10	8	-0	-11	-7	-12	-20	-15	7	8	-10
Oct		-7	-13	13	6	-1	-14	-7	13	1	-5	-3	-2	-10	-11	4	5	4
Nov		-5	-13	8	5	7	-13	-5	8	-3	-10	-5	11	-9	-9	-9	-	-3
Dec		-6	-15	8	5	-4	-19	-11	9	-1	-10	-6	6	-15	7	1	7	-2
15 *Jan*		-5	-14	8	8	-6	-16	-12	8	9	2	-5	-8	-7	0	-1	15	2
Feb		-4	-12	7	7	1	-14	-4	7	14	1	-10	-10	-15	-10	3	8	-8
Mar		-2	-9	4	8	9	-8	2	4	15	9	-6	8	-5	1	-3	10	-1

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Consumer goods						Intermediate goods						Other sectors (b)					
		Production	Order-book levels		Stocks of finished products	Expected trend in		Production	Order-book levels		Stocks of finished products	Expected trend in		Production	Order-book levels		Stock of finished products	Expected trend in	
			Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13	M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
14	M	5	-9	-9	4	3	-2	3	-22	-11	17	3	-7	-27	-7	-	2	2	-9
13	*Aug*	12	-13	-12	7	-5	2	3	-30	-24	20	-5	-13	-1	-4	-	5	1	12
	Sep	10	-22	-14	5	-2	-5	2	-36	-11	13	-2	-11	-0	-3	-	2	-0	14
	Oct	-8	-18	-12	2	0	-5	-8	-36	-27	19	-5	-7	-88	-4	-	3	1	-0
	Nov	3	-21	-8	9	-0	-6	-4	-31	-26	19	-9	-12	-74	-2	-	2	0	-12
	Dec	2	-14	-11	2	-5	-3	0	-37	-24	12	2	-5	-80	-14	-12	2	-13	-
14	*Jan*	-2	-9	-3	1	-2	1	-2	-27	-21	20	5	-8	-89	-3	-	2	1	-1
	Feb	-12	-17	-6	3	3	-5	-0	-19	-8	17	19	-7	-86	-14	-	1	-0	-1
	Mar	-3	-24	-14	6	8	-8	6	-30	-24	17	17	-5	-1	-3	-	2	-0	-
	Apr	0	-12	-13	6	10	-1	3	-23	-7	15	7	-6	-76	-5	-	4	-1	-1
	May	12	-7	-15	6	7	-3	6	-24	-11	14	7	-8	-82	-4	-	3	4	-2
	Jun	10	-6	-9	4	12	-3	12	-20	-10	21	10	-0	9	-14	-	3	6	-
	Jul	10	-9	-5	7	11	-3	-2	-18	-10	10	-13	-10	-11	-4	-	1	1	-
	Aug	26	0	-2	6	0	3	15	-15	-10	16	1	-17	0	-21	-	1	3	-13
	Sep	7	-4	-8	1	-1	-2	4	-19	-9	13	-4	-8	10	-1	-	2	3	-
	Oct	5	-2	-9	2	-0	-1	-3	-25	-4	26	-1	-2	1	-4	-	-2	3	-72
	Nov	8	-9	-6	5	1	-0	6	-19	-4	19	-8	-9	2	-1	-	2	3	-12
	Dec	-0	-12	-16	2	-7	-2	-12	-26	-18	18	-2	-9	-5	-5	-	-1	6	-13
15	*Jan*	-5	-9	-8	8	3	4	-8	-26	-23	14	13	-9	19	-6	-	-0	-19	-74
	Feb	-2	-11	-2	9	11	2	9	-16	-3	9	19	-13	-6	-10	-	-	5	-74
	Mar	5	-8	-1	3	14	-3	13	-10	6	10	19	-3	-10	-5	-	0	2	-79

a.The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b.Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
		1	2	3	4	5	6	7	8	9	10	11	12
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14	M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
13	*Aug*	-33	-73	-38	-43	-14	-18	-62	-79	-19	-72	-6	-76
	Sep	-34	-51	-17	-55	-3	-15	-29	-72	-44	-50	-31	-17
	Oct	-52	-77	-50	-57	-13	-24	-81	-92	-32	-71	-44	-70
	Nov	-15	-66	-57	-62	-1	-12	-43	-89	0	-71	9	-36
	Dec	-9	-50	-63	-63	-5	-12	-37	-81	4	-41	18	-12
14	*Jan*	-24	-72	-56	-55	-3	-15	-28	-80	-27	-75	-16	-62
	Feb	-31	-57	-54	-56	-3	-7	-36	-83	-48	-58	8	-8
	Mar	-35	-61	-26	-44	-7	-24	-32	-84	-36	-57	-46	-31
	Apr	-23	-59	-21	-34	-4	-14	-46	-98	-9	-47	-8	-14
	May	-16	-60	-41	-33	-4	-18	-24	-74	-17	-61	-3	-36
	Jun	-15	-69	-35	-39	-4	-15	-27	-98	-1	-67	-23	-22
	Jul	-5	-46	-8	-36	-2	-17	-13	-68	-4	-39	12	-22
	Aug	-12	-49	-8	-34	-30	-38	-28	-67	-3	-47	9	-18
	Sep	-11	-35	-6	-4	-32	-36	-19	-59	-2	-25	-9	-8
	Oct	-6	-29	-10	-1	-2	-8	-27	-60	8	-12	8	-5
	Nov	-20	-38	-7	8	-21	-34	-40	-77	-12	-17	7	-2
	Dec	4	-36	-13	-1	-11	-2	-9	-70	14	-18	13	-9
15	*Jan*	-8	-36	-15	-2	-11	-1	-17	-65	-4	-25	7	-10
	Feb	-20	-30	-33	-22	-9	3	-26	-53	-27	-20	6	-10
	Mar	-9	-37	2	-13	-10	-13	-18	-49	-3	-35	-3	-22

a. The ECC methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) — *Percentages and percentage balances*

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months								Memorandum items	
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
10	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11	M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
12	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14	M	17	75.9	76.6	28	45	14	1	1	1	3	6	50	1
10	*Q3*	15	73.9	74.6	25	49	17	1	0	2	2	4	117	2
	Q4	26	72.9	72.1	20	53	15	1	1	2	3	6	96	3
11	*Q1*	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12	*Q1*	23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
	Q2	22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
13	*Q1*	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
	Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
	Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
	Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
14	*Q1*	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
	Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15	*Q1*	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística — *Thousands*

		Population of 16 years and over											Memorandum items: rates		
			Labour force						Non-working						
				Employed				Unemployed							
		Total	Total	Total	Non-wage earners	Wage-earners				Total	Men	Women	Participation	Unemployment	Employment
						Total	Private sector	Public sector							
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
08	A	38 390	23 066	20 470	3 608	16 861	13 855	3 007	2 596	15 325	5 748	9 577	60.08	11.25	53.32
09	A	38 651	23 260	19 107	3 226	15 881	12 762	3 119	4 154	15 391	5 953	9 437	60.18	17.86	49.44
10	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
11	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
12	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
13	*Q1-Q4* A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14	*Q1-Q4* A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
12	*Q4*	38 783	23 360	17 339	3 051	14 289	11 268	3 021	6 021	15 423	6 309	9 114	60.23	25.77	44.71
13	*Q1*	38 733	23 308	17 030	3 043	13 987	11 035	2 952	6 278	15 425	6 327	9 098	60.18	26.94	43.97
	Q2	38 681	23 208	17 161	3 088	14 072	11 127	2 945	6 047	15 473	6 361	9 112	60.00	26.06	44.36
	Q3	38 597	23 173	17 230	3 106	14 124	11 181	2 943	5 943	15 424	6 290	9 134	60.04	25.65	44.64
	Q4	38 543	23 071	17 135	3 042	14 093	11 184	2 909	5 936	15 472	6 381	9 091	59.86	25.73	44.46
14	*Q1*	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
	Q2	38 528	22 976	17 353	3 036	14 318	11 388	2 930	5 623	15 552	6 413	9 139	59.63	24.47	45.04
	Q3	38 523	22 932	17 504	3 091	14 413	11 488	2 926	5 428	15 592	6 381	9 211	59.53	23.67	45.44
	Q4	38 523	23 027	17 569	3 086	14 483	11 556	2 928	5 458	15 497	6 392	9 105	59.77	23.70	45.61

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística — *Thousands*

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
08	A	38 390	1 865	2 772	21 507	12 247	18 873	960	1 413	10 966	5 534	19 517	905	1 358	10 541	6 713
09	A	38 651	1 849	2 688	21 667	12 448	18 986	951	1 367	11 035	5 634	19 665	897	1 321	10 632	6 814
10	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
11	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
12	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
13	*Q1-Q4* A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
14	*Q1-Q4* A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
12	*Q4*	38 783	1 740	2 436	21 401	13 206	18 956	895	1 233	10 818	6 010	19 827	845	1 203	10 583	7 196
13	*Q1*	38 733	1 731	2 419	21 322	13 261	18 923	891	1 224	10 771	6 037	19 810	840	1 195	10 551	7 224
	Q2	38 681	1 726	2 400	21 236	13 318	18 889	888	1 215	10 720	6 066	19 792	838	1 185	10 517	7 253
	Q3	38 597	1 718	2 378	21 126	13 375	18 836	883	1 205	10 654	6 094	19 762	835	1 174	10 472	7 282
	Q4	38 543	1 712	2 364	21 031	13 437	18 797	880	1 197	10 596	6 123	19 747	832	1 167	10 435	7 314
14	*Q1*	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
	Q2	38 528	1 709	2 337	20 904	13 578	18 786	879	1 185	10 529	6 194	19 742	830	1 153	10 375	7 384
	Q3	38 523	1 711	2 323	20 843	13 647	18 780	880	1 178	10 494	6 228	19 743	831	1 145	10 349	7 418
	Q4	38 523	1 712	2 314	20 794	13 704	18 774	880	1 173	10 464	6 257	19 750	832	1 140	10 330	7 448

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística — *Thousands*

		Labour force									Employment								
			Males				Females					Males				Females			
		Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
08	A	23 066	13 125	1 343	10 138	1 644	9 941	1 089	7 933	919	20 470	11 805	1 026	9 236	1 543	8 665	811	7 015	839
09	A	23 260	13 033	1 228	10 171	1 634	10 228	1 016	8 208	1 005	19 107	10 733	748	8 529	1 456	8 374	649	6 847	878
10	A	23 365	12 959	1 116	10 192	1 652	10 405	953	8 397	1 055	18 724	10 424	635	8 365	1 423	8 301	575	6 809	917
11	A	23 434	12 858	1 025	10 162	1 672	10 576	911	8 504	1 161	18 421	10 152	531	8 195	1 427	8 269	510	6 760	998
12	A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
13	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
13	*Q1-Q4* A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
14	*Q1-Q4* A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099
12	*Q4*	23 360	12 648	914	10 011	1 723	10 713	811	8 648	1 254	17 339	9 436	403	7 623	1 410	7 904	376	6 500	1 028
13	*Q1*	23 308	12 597	919	9 965	1 713	10 712	804	8 641	1 267	17 030	9 238	376	7 486	1 376	7 792	366	6 412	1 014
	Q2	23 208	12 528	919	9 890	1 718	10 680	787	8 609	1 284	17 161	9 333	401	7 548	1 384	7 827	350	6 435	1 043
	Q3	23 173	12 546	947	9 855	1 744	10 628	830	8 509	1 289	17 230	9 385	436	7 546	1 403	7 845	379	6 415	1 052
	Q4	23 071	12 416	882	9 802	1 732	10 655	771	8 566	1 318	17 135	9 307	392	7 525	1 390	7 828	354	6 407	1 068
14	*Q1*	22 884	12 282	849	9 710	1 723	10 602	740	8 535	1 327	16 951	9 166	373	7 419	1 374	7 785	334	6 377	1 074
	Q2	22 976	12 373	851	9 755	1 767	10 603	731	8 524	1 348	17 353	9 441	394	7 624	1 424	7 912	348	6 484	1 080
	Q3	22 932	12 399	890	9 707	1 802	10 532	766	8 418	1 348	17 504	9 606	424	7 722	1 459	7 898	364	6 436	1 098
	Q4	23 027	12 382	829	9 724	1 829	10 645	742	8 512	1 391	17 569	9 558	401	7 693	1 464	8 011	356	6 514	1 142

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística — *Thousands*

				Industry								Con-struc-tion	Services						
		Total	Agricul-ture, forestry and fishing	Total	Min-ing and quar-rying	Manufacturing					Elec., gas, steam, air con., water, sewer-age and remed.		Total	Whole-sale and retail trade,re-pair of motors and cycles, hotels and rest.	Transp., storage, informa-tion and com-munica-tions	Finan-cial and insur-ance activi-ties	Real est., profes., technical, scienti-fic, ad-ministra-tive and support service activities	Public admin. and def.,Soc. Security edu-cation health and social work	Arts, house-holds as em. ploy., extra-terr. acti-vities
						Total	Food, bever-ages and tobac-co	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mine-rals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	20 470	828	3 237	53	2 986	514	483	656	1 334	198	2 460	13 945	4 680	1 544	515	1 959	3 751	1 496
09	A	19 107	788	2 808	44	2 549	469	394	553	1 133	214	1 890	13 621	4 414	1 457	488	1 885	3 920	1 457
10	A	18 724	786	2 650	46	2 405	455	378	519	1 054	199	1 651	13 637	4 320	1 454	477	1 869	4 047	1 470
11	A	18 421	755	2 605	42	2 350	459	360	487	1 044	213	1 404	13 658	4 364	1 433	465	1 864	4 121	1 412
12	A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399
13	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412
13	*Q1-Q4* A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412
14	*Q1-Q4* A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416
12	*Q4*	17 339	774	2 439	36	2 186	451	327	461	947	217	1 090	13 036	4 103	1 362	428	1 849	3 883	1 411
13	*Q1*	17 030	717	2 379	30	2 136	454	318	442	922	213	1 065	12 870	4 059	1 341	445	1 810	3 813	1 403
	Q2	17 161	753	2 358	28	2 121	440	308	440	933	209	1 034	13 016	4 182	1 345	448	1 779	3 829	1 433
	Q3	17 230	699	2 345	29	2 112	453	285	449	925	204	1 028	13 158	4 299	1 361	460	1 844	3 768	1 425
	Q4	17 135	777	2 341	33	2 106	459	292	433	922	202	990	13 027	4 177	1 372	464	1 813	3 816	1 385
14	*Q1*	16 951	809	2 299	34	2 068	459	287	433	888	198	942	12 901	4 082	1 338	463	1 779	3 869	1 370
	Q2	17 353	739	2 355	33	2 118	477	306	434	901	204	979	13 279	4 293	1 361	449	1 858	3 898	1 420
	Q3	17 504	666	2 427	31	2 186	502	304	453	927	210	1 023	13 388	4 415	1 384	450	1 864	3 829	1 447
	Q4	17 569	729	2 439	29	2 194	495	320	455	925	216	1 030	13 371	4 293	1 390	449	1 901	3 912	1 426

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística — *Thousands*

		Total	Non-wage earners						Wage-earners							
											Public sector						
												General Government					State-owned enterprises
		Total	Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
08	A	20 470	3 608	1 165	2 156	66	210	12	16 861	13 855	3 007	2 860	529	45	1 627	659	147
09	A	19 107	3 226	1 070	1 938	33	173	11	15 881	12 762	3 119	2 969	535	39	1 706	689	150
10	A	18 724	3 132	1 030	1 908	32	153	9	15 592	12 383	3 210	3 061	552	39	1 790	681	148
11	A	18 421	3 027	950	1 899	33	138	8	15 394	12 117	3 277	3 120	567	40	1 831	682	157
12	A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157
13	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
13	*Q1-Q4* A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
14	*Q1-Q4* A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
12	*Q4*	17 339	3 051	886	2 021	24	110	10	14 289	11 268	3 021	2 858	538	40	1 678	602	164
13	*Q1*	17 030	3 043	853	2 046	21	113	10	13 987	11 035	2 952	2 783	527	36	1 634	586	168
	Q2	17 161	3 088	867	2 067	21	125	10	14 072	11 127	2 945	2 779	527	31	1 614	608	166
	Q3	17 230	3 106	889	2 070	26	111	10	14 124	11 181	2 943	2 780	521	31	1 609	619	163
	Q4	17 135	3 042	879	2 020	25	110	7	14 093	11 184	2 909	2 745	511	31	1 586	617	165
14	*Q1*	16 951	3 021	854	2 037	26	97	7	13 930	11 009	2 921	2 763	523	28	1 596	616	158
	Q2	17 353	3 036	857	2 046	21	103	9	14 318	11 388	2 930	2 780	532	30	1 600	618	150
	Q3	17 504	3 091	905	2 041	26	113	6	14 413	11 488	2 926	2 779	541	30	1 589	618	147
	Q4	17 569	3 086	893	2 063	25	98	8	14 483	11 556	2 928	2 777	543	31	1 591	612	151

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
						Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.			Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
		Total		Total	Mining and quarrying	Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mineral,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various			Total						
		1	A 2	B to E 3	B 4	C 5	10to 12 6	13 to 18 7	19 to 24 8	25 to 33 9	D+E 10	F 11	G to U 12	G+I 13	H+J 14	K 15	L to N 16	O to Q 17	R to U 18
08	A	16 861	426	2 868	48	2 628	450	400	625	1 153	192	1 930	11 638	3 460	1 281	462	1 526	3 614	1 295
09	A	15 881	422	2 494	41	2 246	416	324	524	981	206	1 445	11 521	3 298	1 237	452	1 481	3 797	1 256
10	A	15 592	439	2 373	44	2 138	411	312	493	922	191	1 232	11 549	3 230	1 216	438	1 469	3 917	1 278
11	A	15 394	427	2 334	40	2 090	412	306	459	914	204	1 047	11 586	3 271	1 200	425	1 469	3 994	1 227
12	A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181
13	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179
13	*Q1-Q4* A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179
14	*Q1-Q4* A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198
12	*Q4*	14 289	451	2 172	30	1 935	398	276	433	827	207	751	10 915	3 019	1 146	394	1 431	3 750	1 176
13	*Q1*	13 987	395	2 124	25	1 895	400	265	418	812	204	725	10 743	2 971	1 119	408	1 394	3 682	1 171
	Q2	14 072	417	2 107	25	1 882	383	262	414	823	200	698	10 851	3 057	1 128	413	1 365	3 690	1 198
	Q3	14 124	370	2 091	27	1 868	393	242	422	811	196	699	10 964	3 155	1 156	425	1 410	3 629	1 190
	Q4	14 093	453	2 087	30	1 861	398	243	410	810	196	674	10 880	3 076	1 162	432	1 384	3 671	1 155
14	*Q1*	13 930	498	2 052	32	1 832	402	241	409	781	188	643	10 737	2 992	1 115	432	1 336	3 714	1 148
	Q2	14 318	431	2 105	32	1 879	420	256	411	791	194	676	11 105	3 166	1 139	419	1 424	3 752	1 206
	Q3	14 413	363	2 165	30	1 936	441	257	427	811	200	693	11 193	3 272	1 158	418	1 430	3 682	1 233
	Q4	14 483	423	2 179	28	1 947	437	270	430	810	204	706	11 175	3 193	1 151	415	1 451	3 759	1 206

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
08	A	16 861	9 340	7 521	14 823	2 038	11 955	6 781	5 174	10 866	1 088	4 906	2 559	2 347	3 957	950
09	A	15 881	8 566	7 315	13 806	2 075	11 878	6 549	5 329	10 688	1 190	4 003	2 017	1 986	3 118	886
10	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
11	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
12	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
13	*Q1-Q4* A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14	*Q1-Q4* A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
12	*Q4*	14 289	7 403	6 886	11 999	2 290	11 029	5 794	5 235	9 719	1 310	3 260	1 609	1 651	2 281	979
13	*Q1*	13 987	7 198	6 789	11 613	2 374	10 918	5 710	5 207	9 553	1 364	3 069	1 488	1 582	2 059	1 010
	Q2	14 072	7 269	6 803	11 629	2 444	10 851	5 666	5 185	9 487	1 364	3 221	1 603	1 618	2 141	1 080
	Q3	14 124	7 328	6 796	11 812	2 312	10 727	5 624	5 103	9 439	1 288	3 397	1 704	1 693	2 373	1 024
	Q4	14 093	7 301	6 793	11 655	2 438	10 759	5 635	5 124	9 376	1 383	3 334	1 666	1 668	2 279	1 055
14	*Q1*	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
	Q2	14 318	7 437	6 881	11 788	2 530	10 888	5 690	5 198	9 466	1 422	3 430	1 747	1 683	2 322	1 108
	Q3	14 413	7 545	6 868	12 076	2 337	10 861	5 706	5 155	9 523	1 338	3 552	1 839	1 713	2 553	999
	Q4	14 483	7 501	6 982	11 970	2 514	10 972	5 711	5 261	9 549	1 423	3 511	1 790	1 721	2 421	1 091

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed											
			Of which		Of which		Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Total	Females	Total	Females	Of which		Of which		Of which		Of which		Of which	
							Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	4=6+8+10+ 12+14	5=7+9+11+ 13+15	6	7	8	9	10	11	12	13	14	15
08	A	2 596	234	141	2 362	1 135	132	61	213	72	422	15	959	587	635	402
09	A	4 154	304	175	3 850	1 679	193	75	367	109	663	23	1 439	830	1 188	642
10	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893
11	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042
12	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
13	*Q1-Q4* A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
14	*Q1-Q4* A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395
12	*Q4*	6 021	487	275	5 534	2 534	267	83	307	89	389	21	1 764	996	2 807	1 345
13	*Q1*	6 278	491	270	5 788	2 650	295	84	331	98	379	16	1 857	1 044	2 927	1 408
	Q2	6 047	514	287	5 533	2 566	269	84	288	88	352	16	1 698	968	2 926	1 410
	Q3	5 943	592	328	5 352	2 455	285	96	255	81	320	14	1 580	888	2 912	1 376
	Q4	5 936	572	318	5 364	2 509	247	89	249	79	299	14	1 604	883	2 966	1 442
14	*Q1*	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468
	Q2	5 623	540	295	5 083	2 396	261	84	216	69	256	9	1 482	832	2 869	1 402
	Q3	5 428	579	318	4 848	2 317	286	88	197	59	224	10	1 396	814	2 747	1 346
	Q4	5 458	560	309	4 897	2 325	271	101	212	57	229	8	1 431	793	2 754	1 365

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística — *Thousands*

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher								
			Of which		Of which		Of which		Of which								
			Total	Females	Total	Females	Total	Females	Total	Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	A	2 596	157	66	459	178	1 513	759	467	274	896	640	1 060	1 390	383	557	267
09	A	4 154	228	88	705	254	2 491	1 115	729	396	1 547	1 008	1 599	1 824	900	1 186	244
10	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
11	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
12	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
13	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
13	*Q1-Q4* A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
14	*Q1-Q4* A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
12	*Q4*	6 021	214	94	861	342	3 608	1 630	1 338	743	2 357	1 529	2 135	1 607	877	3 302	235
13	*Q1*	6 278	232	97	885	360	3 772	1 685	1 390	778	2 475	1 594	2 209	1 549	966	3 533	230
	Q2	6 047	215	98	824	330	3 687	1 685	1 321	740	2 392	1 531	2 125	1 298	955	3 527	268
	Q3	5 943	241	101	797	313	3 576	1 621	1 330	748	2 325	1 501	2 118	1 325	838	3 472	309
	Q4	5 936	211	101	784	308	3 606	1 657	1 335	761	2 363	1 487	2 086	1 369	719	3 605	243
14	*Q1*	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
	Q2	5 623	203	85	673	279	3 520	1 631	1 227	696	2 247	1 420	1 956	1 114	747	3 494	269
	Q3	5 428	214	92	638	254	3 336	1 575	1 239	713	2 145	1 358	1 925	1 146	603	3 360	318
	Q4	5 458	200	82	631	249	3 388	1 604	1 239	698	2 141	1 387	1 930	1 305	596	3 353	204

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	2 596	1 320	630	126	49	6	464	9	37	1 276	394	120	237	33	457	14	21
09	A	4 154	2 300	824	276	55	9	1 078	12	46	1 854	428	218	274	38	864	10	21
10	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
11	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
12	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
13	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
13	*Q1-Q4* A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
14	*Q1-Q4* A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
12	*Q4*	6 021	3 212	555	472	81	13	1 993	19	78	2 809	317	371	291	70	1 709	11	41
13	*Q1*	6 278	3 358	549	509	73	10	2 136	14	67	2 920	333	394	302	57	1 785	10	39
	Q2	6 047	3 194	536	441	65	11	2 066	11	65	2 853	338	340	278	63	1 787	12	35
	Q3	5 943	3 161	504	440	76	18	2 045	12	66	2 783	338	311	275	54	1 749	16	39
	Q4	5 936	3 109	467	451	102	8	1 997	12	73	2 827	296	349	297	59	1 767	14	45
14	*Q1*	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
	Q2	5 623	2 932	517	387	69	11	1 879	13	56	2 691	298	315	263	67	1 692	14	43
	Q3	5 428	2 794	442	359	75	9	1 839	15	54	2 634	316	288	279	64	1 634	17	36
	Q4	5 458	2 824	432	431	82	11	1 806	7	55	2 634	300	327	293	60	1 615	14	26

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	60.1	52.4	29.1	68.1	84.0	20.9	69.5	56.6	32.9	72.7	92.5	29.7	50.9	48.1	25.1	63.4	75.3	13.7
09	A	60.2	49.5	24.7	66.5	84.8	21.2	68.6	53.0	28.9	69.8	92.2	29.0	52.0	45.8	20.3	63.1	77.2	14.7
10	A	60.3	46.9	21.5	64.7	85.7	21.4	68.1	49.6	24.5	67.4	92.4	28.8	52.7	44.1	18.3	61.8	78.8	15.3
11	A	60.3	45.0	19.3	63.2	86.2	22.0	67.6	46.6	21.4	64.9	92.5	28.6	53.4	43.2	17.1	61.4	79.7	16.5
12	A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4
13	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7
13	*Q1-Q4* A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7
14	*Q1-Q4* A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3
12	*Q4*	60.2	41.3	15.1	60.0	87.2	22.5	66.7	42.9	16.5	62.1	92.5	28.7	54.0	39.6	13.6	57.8	81.7	17.4
13	*Q1*	60.2	41.5	15.8	59.9	87.3	22.5	66.6	43.4	18.4	61.7	92.5	28.4	54.1	39.5	13.1	58.1	81.9	17.5
	Q2	60.0	41.4	16.3	59.4	87.1	22.5	66.3	43.7	18.7	62.0	92.3	28.3	54.0	38.9	13.7	56.7	81.9	17.7
	Q3	60.0	43.4	18.8	61.1	86.9	22.7	66.6	45.3	20.1	63.8	92.5	28.6	53.8	41.3	17.4	58.3	81.3	17.7
	Q4	59.9	40.6	15.6	58.7	87.3	22.7	66.1	42.4	17.2	61.0	92.5	28.3	54.0	38.6	13.8	56.2	82.1	18.0
14	*Q1*	59.5	39.2	14.1	57.4	87.2	22.6	65.5	41.1	15.8	59.7	92.1	28.0	53.8	37.2	12.4	55.1	82.1	18.1
	Q2	59.6	39.1	14.2	57.3	87.4	22.9	65.9	41.3	16.2	59.9	92.7	28.5	53.7	36.9	12.2	54.7	82.2	18.3
	Q3	59.5	41.1	16.1	59.4	87.0	23.1	66.0	43.3	17.3	62.7	92.5	28.9	53.4	38.8	14.9	56.1	81.3	18.2
	Q4	59.8	39.0	14.6	57.1	87.7	23.5	66.0	40.4	15.4	59.1	92.9	29.2	53.9	37.6	13.7	55.1	82.4	18.7

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	11.2	24.5	39.5	20.2	10.1	7.1	10.1	23.6	36.0	19.8	8.9	6.1	12.8	25.5	44.4	20.5	11.6	8.7
09	A	17.9	37.7	55.4	33.3	16.3	11.5	17.6	39.1	54.8	34.6	16.1	10.9	18.1	36.1	56.1	31.8	16.6	12.6
10	A	19.9	41.5	61.3	36.9	18.4	13.5	19.6	43.1	60.2	38.7	17.9	13.8	20.2	39.6	62.9	34.9	18.9	13.1
11	A	21.4	46.2	64.3	42.3	19.9	14.4	21.0	48.2	64.7	44.3	19.4	14.7	21.8	44.0	64.0	40.2	20.5	14.0
12	A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1
13	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1
13	*Q1-Q4* A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1
14	*Q1-Q4* A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8
12	*Q4*	25.8	54.8	73.9	51.4	24.3	18.1	25.4	55.9	73.0	52.6	23.9	18.2	26.2	53.7	75.1	50.1	24.8	18.0
13	*Q1*	26.9	56.9	75.6	53.4	25.3	19.8	26.7	59.1	75.3	55.6	24.9	19.6	27.3	54.5	76.2	51.0	25.8	20.0
	Q2	26.1	56.0	73.0	52.6	24.4	19.2	25.5	56.3	68.8	53.6	23.7	19.5	26.7	55.6	79.1	51.5	25.3	18.8
	Q3	25.7	54.1	72.2	50.1	24.0	19.1	25.2	54.0	70.7	50.1	23.4	19.5	26.2	54.3	73.9	50.2	24.6	18.4
	Q4	25.7	54.9	75.5	50.9	24.2	19.4	25.0	55.6	74.9	51.6	23.2	19.7	26.5	54.1	76.4	50.2	25.2	19.0
14	*Q1*	25.9	55.5	70.2	52.9	24.4	19.8	25.4	56.0	68.3	53.7	23.6	20.3	26.6	54.9	72.7	52.0	25.3	19.1
	Q2	24.5	53.1	70.4	50.0	22.8	19.6	23.7	53.8	68.7	50.8	21.9	19.4	25.4	52.4	72.8	49.1	23.9	19.9
	Q3	23.7	52.4	66.7	49.5	21.9	18.8	22.5	52.3	62.9	50.2	20.4	19.0	25.0	52.5	71.4	48.8	23.6	18.5
	Q4	23.7	51.8	67.3	48.9	22.1	19.1	22.8	51.6	63.3	49.3	20.9	19.9	24.7	52.1	72.0	48.4	23.5	17.9

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

Instituto Nacional de Estadística — *Percentages*

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	A	11.2	17.7	7.3	8.5	10.2	17.2	7.2	11.7	9.6	8.9	12.0	15.4	8.6	8.6	12.4	6.8	6.6	7.9	18.6
09	A	17.9	25.2	13.1	13.4	18.0	26.0	12.0	18.9	14.0	16.2	20.8	20.6	12.4	13.9	20.3	10.8	11.3	12.6	20.9
10	A	19.9	27.8	15.0	15.9	20.2	28.6	13.7	21.2	15.8	17.7	22.9	23.0	15.3	15.8	22.9	11.9	10.7	14.1	23.3
11	A	21.4	30.1	17.1	17.8	21.9	29.3	15.3	23.1	16.9	19.2	24.0	25.1	17.3	16.3	25.0	13.0	12.3	17.2	25.1
12	A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
13	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
13	*Q1-Q4* A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
14	*Q1-Q4* A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
12	*Q4*	25.8	35.7	18.7	23.8	24.3	32.6	19.2	30.1	20.7	23.8	27.6	34.0	21.1	19.3	29.4	17.2	16.6	18.8	32.0
13	*Q1*	26.9	36.8	22.5	25.5	28.6	33.7	20.9	31.2	22.7	24.5	28.7	35.7	22.3	20.0	29.9	19.0	17.1	19.3	33.4
	Q2	26.1	35.7	22.0	24.6	21.1	33.3	22.3	30.2	21.3	23.6	28.6	34.1	22.4	19.2	28.8	18.4	16.2	20.9	31.0
	Q3	25.7	36.2	20.4	24.2	16.9	34.8	18.8	29.4	20.9	22.6	27.7	33.3	21.6	19.4	28.7	17.9	16.5	19.7	34.9
	Q4	25.7	36.3	20.6	22.3	22.7	33.1	19.8	29.0	22.0	21.9	27.2	32.4	21.9	20.5	28.5	16.4	16.6	20.2	35.4
14	*Q1*	25.9	34.9	22.9	22.8	26.7	32.6	21.0	30.3	22.2	22.1	28.0	32.1	23.2	20.4	27.7	17.1	17.4	19.6	28.0
	Q2	24.5	34.7	20.8	21.0	19.0	32.7	19.3	28.7	21.2	20.2	26.2	29.4	22.3	19.0	25.1	15.9	16.1	17.7	30.4
	Q3	23.7	35.2	18.4	20.0	15.9	33.4	19.0	28.5	19.4	19.1	25.5	27.6	20.3	17.5	26.3	14.9	15.2	18.2	31.3
	Q4	23.7	34.2	18.7	20.8	18.9	31.1	18.4	28.5	20.3	19.9	23.5	30.0	20.9	18.0	27.3	14.9	16.6	17.2	31.0

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

		Total					Industry				Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11	*Q1-Q4* M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12	*Q1-Q4* M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10	*Q1*	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11	*Q1*	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12	*Q1*	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity (a)

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)								Other unemployed (c)	Employed job-seekers (c)	Whith limited availability job-seekers (c)
			Total	Registered unemployment (a)									
				Total	First time job-seekrs (d)	Previously employed (d)							
						Total	Agricul-ture	Industries other than agriculture					
								Total	Industry	Construction	Services		
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
11	A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12	A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
13	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
14	A	5 972	4 885	4 576	383	4 193	217	3 976	474	582	2 920	309	865	222
14 *J-F*	A	6 201	5 104	4 813	376	4 438	212	4 226	510	646	3 069	291	856	240
15 *J-F*	A	5 892	4 834	4 519	372	4 147	229	3 918	449	530	2 939	316	841	217
14 *Feb*		6 199	5 110	4 812	378	4 434	216	4 218	508	643	3 068	297	849	240
Mar		6 186	5 106	4 796	387	4 408	231	4 178	502	629	3 046	310	846	234
Apr		6 030	4 989	4 684	386	4 298	225	4 073	494	618	2 962	305	810	231
May		5 893	4 871	4 572	387	4 185	216	3 970	479	594	2 896	299	799	223
Jun		5 901	4 785	4 450	378	4 072	220	3 851	464	575	2 813	335	893	223
Jul		5 920	4 758	4 420	385	4 035	221	3 814	454	560	2 800	338	942	220
Aug		5 891	4 757	4 428	379	4 049	214	3 835	460	560	2 815	329	920	215
Sep		5 853	4 763	4 448	390	4 058	199	3 859	453	548	2 857	315	882	209
Oct		5 894	4 838	4 527	389	4 138	224	3 914	456	539	2 918	312	843	213
Nov		5 893	4 813	4 512	388	4 124	215	3 909	451	530	2 927	301	870	210
Dec		5 806	4 734	4 448	377	4 071	213	3 858	453	543	2 862	286	868	205
15 *Jan*		5 892	4 836	4 526	371	4 155	228	3 927	453	535	2 939	310	843	213
Feb		5 892	4 833	4 512	374	4 139	229	3 910	446	525	2 938	321	839	220

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the SEPE begin in January 1996.

c. Homogeneous time series published by the SEPE begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements (a)

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

	Vacancies (b)				Job-seekers (c)		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
11	512	463	399	64	8 801	8 878	14 561	14 162	399
12	339	317	271	47	8 943	8 973	14 022	13 751	271
13	403	358	316	41	8 755	9 292	15 087	14 771	316
14	469	425	377	48	8 930	9 590	17 079	16 702	377
14 *J-F*	62	62	52	9	1 482	1 458	2 373	2 321	52
15 *J-F*	91	87	79	8	1 523	1 475	2 558	2 479	79
14 *Feb*	30	29	24	5	641	641	1 101	1 078	24
Mar	37	33	30	3	690	716	1 238	1 208	30
Apr	37	33	30	3	637	813	1 328	1 299	30
May	42	37	34	4	682	842	1 490	1 456	34
Jun	35	38	34	3	782	812	1 529	1 495	34
Jul	35	30	26	3	825	859	1 648	1 621	26
Aug	25	26	19	8	610	672	1 162	1 144	19
Sep	37	29	25	3	899	955	1 730	1 704	25
Oct	62	38	34	4	931	924	1 742	1 708	34
Nov	57	51	48	4	725	760	1 397	1 349	48
Dec	42	48	45	4	669	778	1 442	1 397	45
15 *Jan*	44	42	38	4	846	781	1 321	1 283	38
Feb	47	44	41	3	677	694	1 237	1 196	41

a. On 3 May 2005, the new SISPE management model came into operation.This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract													By working hours	
			Permanent				Fixed-term									Full-time	Part-time
			Total (a)	Ordinary	Employment promoting	Converted	Total (a)	Task or service	Casual owing to production requirements	Sub-stitution	Apprent-iceship	Train-ing	Disabled and special retirement (b)	Other			(c)
		1	2	3	4	5	6	7	8	9	10	11	12	13		14	15
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6		848	354
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6		832	371
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5		771	415
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8		795	437
14	A	1 394	113	78	-	35	1 281	557	574	121	5	12	5	8		900	494
14 *J-F*	A	1 175	98	64	-	34	1 077	468	476	108	4	10	5	6		799	376
15 *J-F*	A	1 297	120	82	-	38	1 177	516	509	122	6	12	5	7		867	430
14 *Jan*		1 259	98	64	-	35	1 161	507	508	119	4	12	5	6		871	389
Feb		1 091	98	65	-	33	993	428	445	97	4	9	4	6		727	364
Mar		1 217	113	79	-	35	1 103	483	495	101	4	10	5	7		809	408
Apr		1 297	123	90	-	33	1 174	492	552	103	4	11	5	7		834	462
May		1 459	116	83	-	33	1 343	582	622	109	4	12	5	9		940	518
Jun		1 519	110	77	-	33	1 409	578	674	121	6	14	4	10		961	558
Jul		1 645	114	77	-	37	1 531	617	716	162	7	15	5	9		1 016	629
Aug		1 135	73	49	-	24	1 062	422	490	127	3	8	3	8		733	403
Sep		1 634	139	101	-	38	1 496	701	616	140	8	12	7	12		1 030	604
Oct		1 702	149	104	-	45	1 553	731	647	140	8	13	6	9		1 052	651
Nov		1 385	118	81	-	36	1 268	590	531	118	5	12	5	7		909	476
Dec		1 384	100	67	-	33	1 284	549	588	119	5	12	4	7		921	463
15 *Jan*		1 368	120	82	-	38	1 248	543	542	131	6	13	5	7		928	440
Feb		1 227	120	82	-	38	1 107	489	476	113	6	11	5	7		806	421

a. Before January 2002 the total does not coincide whith the sum of the components shown here as it also includes part-time contracts. which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Total	Of which				Total	Number of days worked in the month			
					Total	Lump-sum				Up to seven	More than seven		
		1	2	3	4	5	6	7	8	9	10	11	12
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26
14	A P	2 543	1 060	1 045	...	15	1 221	1 093	128	...	...	262	58.83
14 *J-J*	A	2 805	1 243	1 226	89	17	1 309	1 181	128	103	26	253	61.39
15 *J-J*	A P	2 417	969	958	...	11	1 190	1 067	123	...	...	257	56.49
13 *Dec*		2 743	1 222	1 202	86	20	1 271	1 140	131	103	28	250	61.44
14 *Jan*		2 805	1 243	1 226	89	17	1 309	1 181	128	103	26	253	61.39
Feb		2 750	1 187	1 170	90	17	1 305	1 182	124	104	20	258	60.33
Mar		2 671	1 116	1 099	91	17	1 294	1 170	124	102	22	260	58.93
Apr		2 561	1 056	1 040	91	16	1 246	1 122	124	105	20	259	57.92
May		2 489	1 009	993	92	16	1 217	1 092	126	104	22	262	57.71
Jun		2 470	1 019	1 003	91	16	1 189	1 062	127	109	18	262	58.81
Jul		2 525	1 091	1 078	91	14	1 172	1 041	132	120	11	261	60.59
Aug		2 528	1 104	1 090	90	13	1 165	1 032	133	122	11	260	60.45
Sep		2 391	962	949	90	13	1 168	1 036	132	116	16	261	57.07
Oct		2 446	973	960	91	13	1 206	1 075	132	113	19	267	57.31
Nov	P	2 462	982	970	90	12	1 208	1 078	130	113	18	272	57.88
Dec	P	2 417	976	965	...	11	1 176	1 050	126	...	...	265	57.61
15 *Jan*	P	2 417	969	958	...	11	1 190	1 067	123	...	...	257	56.49

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN) — *Thousands*

		Registrations: total regimes	Of which: First-time	De-registrations total regimes	Net registrations	Total registered workers by regime: Total	General and special coal mining regime: Of wich: General (a)	Special Agricultural System (a)	Special Domestic System (a)	Special coal mining	Of which,by branch of activity (b): Agriculture	Industry	Construction	Services	Special Agricultural (a)	Special Maritime	Special Domestic workers (a)	Special self-employed
		1	2	3	4=1-3	5=+6+9+(14to17)	6	7	8	9	10	11	12	13	14	15	16	17
11	A	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
12	A	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046
13	A	1 635	34	1 630	5	16 228	13 134	748	422	4	50	1 784	634	9 481	...	61	...	3 028
14	A	1 820	45	1 775	45	16 492	13 330	749	427	4	54	1 786	622	9 682	...	61	...	3 097
14 *J-F*	A	1 517	28	1 424	93	16 135	13 032	778	423	4	49	1 764	601	9 406	...	59	...	3 039
15 *J-F*	A	...	...	...	...	16 648	13 471	743	428	4	52	1 796	643	9 799	...	58	...	3 115
14 *Feb*		1 371	29	1 310	61	16 168	13 060	772	425	4	49	1 766	603	9 433	...	60	...	3 044
Mar		1 597	34	1 580	17	16 270	13 142	749	428	4	51	1 770	616	9 516	...	61	...	3 062
Apr		1 717	38	1 502	214	16 421	13 269	765	429	4	52	1 770	613	9 628	...	61	...	3 086
May		1 931	48	1 875	56	16 643	13 472	770	431	4	55	1 790	629	9 786	...	62	...	3 105
Jun		2 016	66	2 183	-167	16 556	13 371	723	429	4	56	1 798	633	9 722	...	63	...	3 117
Jul		1 973	79	1 817	157	16 605	13 420	700	426	4	58	1 808	636	9 783	...	64	...	3 116
Aug		1 518	39	1 604	-86	16 611	13 434	702	425	4	58	1 794	624	9 820	...	65	...	3 109
Sep		2 358	51	2 177	181	16 566	13 385	753	423	4	60	1 798	629	9 712	...	62	...	3 115
Oct		2 119	51	1 991	128	16 575	13 390	727	426	4	54	1 793	637	9 743	...	61	...	3 120
Nov		1 744	41	1 605	139	16 731	13 543	774	429	4	52	1 808	647	9 822	...	61	...	3 123
Dec		1 836	38	2 116	-280	16 652	13 464	773	429	4	50	1 771	597	9 835	...	57	...	3 127
15 *Jan*		1 782	30	1 633	149	16 590	13 418	742	427	4	51	1 792	635	9 761	...	57	...	3 111
Feb		...	...	...	...	16 705	13 524	743	429	4	53	1 800	651	9 838	...	59	...	3 119

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, runnig from 1 January to 30 June 2012.
b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social — *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	A	8 671	45	33	5 141	934	2 290	269	38	5 124	68	642	1 844	183	131	252	427	38	453
11	A	8 805	44	34	5 246	938	2 309	273	38	5 255	68	637	1 860	181	131	251	422	32	449
12	A	8 920	46	35	5 330	943	2 323	285	38	6 010	68	...	1 872	178	131	251	412	26	446
13	A	9 066	46	34	5 451	935	2 336	305	38	6 254	67	...	1 894	72	131	249	399	...	...
14	A	9 201	45	34	5 559	929	2 348	326	38	6 454	67	...	1 918	...	131	248	383	17	450
14 *J-F*	A	9 151	53	51	5 522	931	2 344	317	38	6 402	67	...	1 911	...	131	249	391	18	448
15 *J-F*	A	9 275	...	...	5 618	928	2 353	337	39	6 528	67	...	1 928	...	131	247	374	...	...
14 *Jan*		9 155	57	64	5 523	932	2 346	316	38	6 403	67	...	1 912	...	131	249	392	19	448
Feb		9 148	49	37	5 521	929	2 342	318	38	6 402	67	...	1 910	...	131	249	389	18	448
Mar		9 160	49	37	5 528	930	2 344	320	38	6 414	67	...	1 912	...	131	248	388	18	449
Apr		9 172	46	34	5 536	930	2 346	322	38	6 426	67	...	1 914	...	131	248	386	18	449
May		9 174	46	33	5 540	929	2 344	323	38	6 432	67	...	1 915	...	131	248	383	18	449
Jun		9 191	43	32	5 551	929	2 347	325	38	6 446	67	...	1 917	...	131	248	382	17	449
Jul		9 204	46	33	5 560	930	2 349	327	38	6 458	67	...	1 919	...	131	248	382	17	449
Aug		9 219	35	30	5 570	930	2 350	329	39	6 471	67	...	1 921	...	131	248	381	17	450
Sep		9 223	47	31	5 576	929	2 350	330	39	6 477	67	...	1 921	...	131	248	380	17	451
Oct		9 240	52	35	5 589	928	2 353	332	39	6 492	67	...	1 924	...	131	248	379	17	451
Nov		9 257	44	31	5 602	928	2 355	334	39	6 508	67	...	1 926	...	131	248	377	16	452
Dec		9 271	29	17	5 611	930	2 356	336	39	6 520	67	...	1 929	...	131	248	376	16	452
15 *Jan*		9 283	57	73	5 622	929	2 357	336	39	6 531	67	...	1 931	...	131	248	376	16	452
Feb		9 267	...	...	5 615	927	2 350	337	38	6 525	67	...	1 926	...	130	247	373	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Euro/month*

		By type of pension								By Social Security regime								Memorandum item: non contributory pensions	
		Total	New	Terminated	Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	A	779	948	731	884	850	572	350	459	927	1 356	519	547	476	845	887	359	150	340
11	A	805	969	752	915	869	586	359	472	955	1 396	529	565	485	868	912	366	150	348
12	A	830	1 011	793	946	887	602	367	486	935	1 435	...	583	495	889	934	375	150	358
13	A	856	1 042	827	979	908	618	371	501	956	1 474	...	603	210	912	956	382	150	361
14	A	871	1 042	834	1 000	916	624	369	508	966	1 503	...	611	...	922	968	382	150	366
14 *J-F*	A	866	1 038	817	992	913	622	370	506	961	1 491	...	609	...	919	964	382	150	366
15 *J-F*	A	881	...	...	1 013	921	628	369	514	976	1 523	...	617	...	929	976	382	150	367
14 *Jan*		865	1 065	810	991	913	621	371	506	960	1 490	...	608	...	918	963	382	150	366
Feb		867	1 011	823	993	913	622	370	507	961	1 493	...	609	...	919	964	382	150	366
Mar		868	1 007	822	995	914	623	370	507	962	1 495	...	610	...	920	965	382	150	366
Apr		868	1 026	828	996	914	623	370	507	963	1 497	...	610	...	920	966	382	150	366
May		870	1 018	836	998	915	624	370	508	965	1 502	...	611	...	921	968	382	150	366
Jun		871	1 027	842	999	916	624	370	508	966	1 503	...	611	...	922	968	382	150	366
Jul		872	1 045	839	1 001	916	624	370	508	966	1 504	...	612	...	922	969	382	150	366
Aug		872	1 037	840	1 002	916	625	369	509	967	1 506	...	612	...	922	970	382	150	366
Sep		873	1 083	855	1 003	917	625	369	510	968	1 508	...	613	...	923	970	382	150	366
Oct		874	1 053	847	1 005	917	625	369	510	969	1 510	...	613	...	924	971	382	150	366
Nov		876	1 044	830	1 006	918	626	368	510	970	1 512	...	614	...	924	972	382	150	366
Dec		877	1 090	838	1 008	918	626	368	511	971	1 515	...	614	...	925	972	381	150	366
15 *Jan*		880	1 087	797	1 011	921	628	369	513	975	1 521	...	616	...	928	975	382	150	367
Feb		882	...	...	1 014	921	629	369	514	977	1 525	...	618	...	930	976	382	150	367

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect				Workers affected (thousands)				Average wage settlement (percentage) (b)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (c)			
		During the month	Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total	Year of signature prior to economic - effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
			Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements				
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
10		...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	...	2.16	2.18	1.99	2.16	2.35	2.06	1.19
11		...	4 585	1 163	3 422	...	10 663	9 734	929	...	...	...	1.98	2.02	1.63	2.29	2.81	1.91	0.63
12		...	4 376	1 142	3 234	...	10 099	9 173	926	...	...	...	1.00	0.98	1.18	1.16	1.86	0.87	0.43
13	P	...	3 264	910	2 354	...	8 772	8 069	703	...	...	...	0.51	0.53	0.24	0.51	0.72	0.39	-0.09
14	P	...	2 087	561	1 526	...	5 583	5 155	428	...	...	...	0.57	0.58	0.42	0.56	0.57	0.60	0.17
13 *Nov*	P	10	3 251	908	2 343	7	8 701	7 999	702	0.10	0.05	0.52	0.51	0.53	0.24	0.60	...	...	...
Dec	P	13	3 264	910	2 354	71	8 772	8 069	703	0.74	0.75	-	0.51	0.53	0.24	0.57	...	...	...
14 *Jan*	P	1 887	1 887	531	1 356	4 995	4 995	4 630	365	0.55	0.55	0.47	0.55	0.55	0.47	0.60	0.61	0.02	...
Feb	P	18	1 905	532	1 373	4	4 999	4 632	367	1.82	4.00	-0.62	0.55	0.55	0.46	0.60	0.60	0.42	...
Mar	P	13	1 918	534	1 384	6	5 005	4 633	372	0.14	-	0.16	0.55	0.55	0.46	0.55	0.55	0.53	...
Apr	P	34	1 952	542	1 410	284	5 289	4 899	389	0.84	0.87	0.44	0.57	0.57	0.46	0.56	0.56	0.61	...
May	P	11	1 963	542	1 421	1	5 289	4 899	390	0.72	-	0.72	0.57	0.57	0.46	0.54	0.55	0.49	...
Jun	P	27	1 990	546	1 444	26	5 316	4 922	393	0.54	0.54	0.52	0.57	0.57	0.46	0.54	0.55	0.52	...
Jul	P	47	2 037	556	1 481	155	5 471	5 046	424	0.70	0.88	-0.04	0.57	0.58	0.42	0.55	0.54	0.59	...
Aug	P	12	2 049	557	1 492	13	5 484	5 059	425	0.58	0.60	0.34	0.57	0.58	0.42	0.55	0.54	0.57	...
Sep	P	15	2 064	559	1 505	12	5 496	5 069	427	1.13	1.21	0.70	0.57	0.58	0.42	0.56	0.54	0.62	...
Oct	P	12	2 076	560	1 516	81	5 577	5 149	428	0.60	0.60	0.06	0.57	0.58	0.42	0.57	0.54	0.64	...
Nov	P	7	2 083	561	1 522	6	5 583	5 155	428	0.58	0.60	0.10	0.57	0.58	0.42	0.57	0.54	0.64	...
Dec	P	4	2 087	561	1 526	0	5 583	5 155	428	0.37	-	0.37	0.57	0.58	0.42	0.57	0.54	0.62	...
15 *Jan*	P	484	484	166	318	1 530	1 530	1 443	87	0.64	0.65	0.60	0.64	0.65	0.60	0.63	0.63	0.51	...
Feb	P	-	484	166	318	-	1 530	1 443	87	-	-	-	0.64	0.65	0.60	0.67	0.67	0.61	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. Until 2010, includes revisions arising form indexation clauses.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

		Agreements	Employees affected (thousands)					Average wage settlement (percentage) (b)						Average working hours per annum				
			Total	Memorandum item: EPA wage-earners	By industry				Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry					By industry			
					Agriculture	Other than agriculture				Agriculture	Other than agriculture					Agriculture	Other than agriculture		
						Industry	Construction	Services											
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10		5 067	10 794	15 592	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
11		4 585	10 663	15 394	635	2 502	1 384	6 142	2.29	1.37	2.16	2.76	2.27	2.12	1 737	1 768	1 751	1 737	1 728
12		4 376	10 099	14 573	780	2 255	741	6 323	1.16	-3.62	1.23	1.26	1.48	1.08	1 738	1 765	1 753	1 736	1 730
13	P	3 264	8 772	14 069	585	2 140	552	5 494	0.51	2.50	0.59	0.53	0.51	0.49	1 737	1 775	1 753	1 737	1 727
14	P	1 932	5 249	14 286	393	1 516	28	3 312	0.56	...	0.68	0.58	0.36	0.54	1 758	1 779	1 748	1 729	1 760
13 *Nov*	P	1 543	4 580	14 093	229	1 320	349	2 682	0.60	2.50	0.95	0.49	0.59	0.62	1 749	1 776	1 758	1 738	1 743
Dec	P	1 691	5 041	14 093	229	1 411	351	3 049	0.57	2.50	0.95	0.49	0.58	0.58	1 748	1 776	1 756	1 738	1 744
14 *Jan*	P	246	966	13 930	36	223	0	706	0.60	-0.19	1.00	0.79	-	0.52	1 723	1 756	1 740	1 648	1 716
Feb	P	399	1 699	13 930	176	380	3	1 140	0.60	-0.19	0.66	0.90	1.46	0.49	1 745	1 779	1 746	1 724	1 739
Mar	P	571	2 709	13 930	248	908	4	1 549	0.55	-0.19	0.72	0.61	1.43	0.49	1 749	1 780	1 753	1 723	1 743
Apr	P	670	3 067	14 318	265	1 016	4	1 783	0.56	0.04	0.74	0.62	1.42	0.51	1 752	1 778	1 752	1 724	1 749
May	P	811	3 500	14 318	306	1 193	4	1 998	0.54	0.04	0.70	0.58	1.41	0.49	1 754	1 779	1 755	1 724	1 750
Jun	P	936	3 603	14 318	308	1 232	4	2 059	0.54	0.04	0.70	0.59	1.31	0.49	1 755	1 779	1 756	1 731	1 751
Jul	P	1 046	3 768	14 413	310	1 238	4	2 216	0.55	-0.05	0.70	0.59	1.29	0.51	1 755	1 779	1 755	1 731	1 752
Aug	P	1 135	3 874	14 413	312	1 290	4	2 267	0.55	-0.05	0.70	0.58	1.21	0.51	1 755	1 779	1 756	1 732	1 752
Sep	P	1 319	4 197	14 413	313	1 336	5	2 544	0.56	-0.05	0.70	0.58	1.22	0.54	1 757	1 779	1 755	1 733	1 755
Oct	P	1 432	4 327	14 483	313	1 350	7	2 658	0.57	...	0.70	0.58	0.79	0.55	1 756	1 779	1 755	1 735	1 755
Nov	P	1 576	4 418	14 483	313	1 369	7	2 729	0.57	...	0.70	0.59	0.79	0.55	1 756	1 779	1 754	1 735	1 755
Dec	P	1 728	4 756	14 483	393	1 421	16	2 927	0.57	...	0.68	0.58	0.63	0.54	1 758	1 779	1 755	1 737	1 756
15 *Jan*	P	343	1 035	...	40	371	26	597	0.63	...	0.99	0.59	0.50	0.64	1 754	1 781	1 755	1 714	1 754
Feb	P	493	1 632	...	241	527	26	839	0.67	...	0.80	0.68	0.50	0.64	1 757	1 781	1 753	1 714	1 754

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)(b)			Number of workers affected by workforce reductions										
						collectives redundancies (c)					Suspension of contract and reduction of working hours (c)				
		Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
08		810	543	1 509	148 088	40 572	347	22 816	4 646	12 763	107 516	3 179	91 643	2 661	10 033
09		1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894
10		984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956
11		777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894
12		878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
13		994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
13 *J-D*		94	212	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
14 *J-D*	P	...	...	...	157 845	34 277	407	9 916	3 131	20 823	123 568	1 655	67 171	11 660	43 082
13 *Oct*		124	139	172	20 370	3 029	41	866	537	1 585	17 341	131	7 783	1 704	7 723
Nov		106	31	162	27 373	4 085	19	1 342	576	2 148	23 288	193	13 084	1 743	8 268
Dec		94	21	56	40 291	7 269	30	2 031	553	4 655	33 022	186	18 276	2 849	11 711
14 *Jan*	P	87	12	40	19 285	2 430	33	857	276	1 264	16 855	105	7 982	2 213	6 555
Feb	P	100	33	67	15 907	3 468	20	1 438	637	1 373	12 439	89	5 967	1 668	4 715
Mar	P	109	34	100	19 033	4 118	24	1 069	269	2 756	14 915	38	7 468	1 246	6 163
Apr	P	97	17	38	12 743	4 043	16	929	467	2 631	8 700	77	4 275	1 055	3 293
May	P	100	15	53	10 629	2 575	-	835	110	1 630	8 054	58	4 060	1 052	2 884
Jun	P	100	26	48	13 871	2 901	63	975	196	1 667	10 970	380	5 743	1 163	3 684
Jul	P	97	28	40	14 703	3 169	-	1 005	211	1 953	11 534	170	7 271	664	3 429
Aug	P	38	19	23	5 019	2 436	84	483	453	1 416	2 583	57	1 239	256	1 031
Sep	P	56	23	36	6 114	922	-	292	97	533	5 192	100	2 742	334	2 016
Oct	P	82	15	35	12 951	2 792	6	749	144	1 893	10 159	79	6 924	490	2 666
Nov	P	...	...	...	9 601	2 103	79	642	36	1 346	7 498	219	4 414	621	2 244
Dec	P	...	...	...	17 989	3 320	82	642	235	2 361	14 669	283	9 086	898	4 402

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up. The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística — *Euro*

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay		Euro per day	Euro per month
			Total	Of which: Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	A	2 432	1 800	1 561	632	98	552	19	18.01	15.50	13.33	11.58	7 669	20.00	600.00
09	A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
13	*Q1-Q4* A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
14	*Q1-Q4* A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
12	*Q1*	2 515	1 842	1 642	673	119	574	20	18.29	15.95	13.39	11.94	11 286	21.38	641.40
	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
	Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13	*Q1*	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
	Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
	Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	*Q1*	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
	Q2	2 581	1 930	1 632	651	78	583	10	19.67	16.47	14.71	12.44	9 217	21.51	645.30
	Q3	2 450	1 800	1 641	650	74	586	10	20.28	15.40	14.90	13.58	8 425	21.51	645.30
	Q4	2 639	1 992	1 629	647	78	585	15	20.34	15.64	15.35	12.55	9 238	21.51	645.30

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino — *Euro*

		Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 1985=100
						Total		Industry		Construction		Services		
		Total	Indus-try	Con-struction	Servi-ces	Total	Of which: Basic pay	Total	Of which: Basic pay	Total	Of which: Basic pay	Total	Of which: Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
08	A	2 432	2 702	2 443	2 365	1 800	1 561	1 989	1 694	1 703	1 513	1 772	1 538	345.8
09	A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
13	*Q1-Q4* A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
14	*Q1-Q4* A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	...
12	*Q1*	2 515	2 864	2 585	2 439	1 842	1 642	2 069	1 827	1 741	1 616	1 805	1 607	374.5
	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2
	Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0
13	*Q1*	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
	Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4
	Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9
	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5
14	*Q1*	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
	Q2	2 581	3 095	2 803	2 469	1 930	1 632	2 300	1 891	2 014	1 637	1 854	1 583	371.1
	Q3	2 450	2 947	2 560	2 349	1 800	1 641	2 162	1 899	1 778	1 629	1 734	1 593	372.9
	Q4	2 639	3 203	2 849	2 518	1 992	1 629	2 401	1 894	2 058	1 625	1 910	1 579	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística — *Euro*

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
08	A	13.33	13.67	9.69	14.24	14.37	10.40	11.68	11.70	10.65	13.43	13.91	9.58
09	A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
13	*Q1-Q4* A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
14	*Q1-Q4* A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
12	*Q1*	13.39	13.93	9.32	14.05	14.24	10.34	11.54	11.62	9.75	13.43	14.11	9.23
	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
	Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
13	*Q1*	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
	Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
	Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
14	*Q1*	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
	Q2	14.71	15.43	10.23	16.15	16.43	10.85	13.92	14.04	11.26	14.47	15.31	10.17
	Q3	14.90	15.67	10.33	16.95	17.27	11.24	12.98	13.10	10.57	14.64	15.53	10.26
	Q4	15.35	16.11	10.68	17.15	17.51	11.19	14.40	14.52	11.81	15.05	15.92	10.62

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística — *Hours effective*

		Total branches of activity				Industry			Construction			Services		
		Total	Of which: Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
08	A	135	0.75	146	76	140	145	73	146	150	79	132	145	77
09	A	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76
12	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
13	*Q1-Q4* A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
14	*Q1-Q4* A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
12	*Q1*	138	0.52	153	79	147	154	81	151	157	80	134	152	79
	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75
	Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74
13	*Q1*	133	0.49	149	76	143	149	78	144	150	76	130	149	76
	Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79
	Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77
	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76
14	*Q1*	135	0.50	152	77	147	154	80	148	155	72	132	152	77
	Q2	131	0.51	148	78	142	149	81	145	151	72	128	147	78
	Q3	121	0.62	134	76	128	133	76	137	143	73	119	133	77
	Q4	130	0.62	146	77	140	146	84	143	149	74	127	146	77

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística — *2011=100*

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnishings	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	A	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
13	A	103.9	105.2	112.4	100.3	106.0	101.8	110.7	105.2	92.5	101.4	113.3	101.4	104.4
14	A	103.7	104.8	114.0	100.4	107.4	101.3	110.8	104.2	86.9	100.0	115.3	101.9	105.5
12		104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13		104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14		103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
13	*Nov*	104.5	104.9	113.8	111.3	106.8	102.0	111.0	104.4	90.2	99.6	114.8	101.0	104.4
	Dec	104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14	*Jan*	103.2	105.8	113.7	92.9	107.4	101.2	110.8	104.4	88.7	98.8	114.9	100.7	104.7
	Feb	103.1	105.4	113.8	91.4	107.6	101.2	110.7	104.4	88.8	99.5	114.9	100.9	105.3
	Mar	103.4	104.7	113.9	95.2	107.6	101.4	110.9	104.4	88.7	99.8	114.9	101.1	105.3
	Apr	104.3	104.6	113.8	105.1	107.6	101.6	110.9	104.9	87.5	101.2	114.9	101.9	105.3
	May	104.3	104.3	113.7	107.5	107.7	101.7	110.9	105.0	87.5	99.8	114.9	101.8	105.4
	Jun	104.3	104.2	113.6	106.1	107.1	101.6	111.0	105.6	87.4	100.4	114.9	102.1	105.8
	Jul	103.3	104.2	114.1	92.4	106.5	100.8	110.8	105.8	86.3	101.7	114.9	102.8	105.5
	Aug	103.5	104.5	114.2	91.2	107.1	100.8	110.9	105.5	86.3	102.7	114.9	103.6	105.5
	Sep	103.7	104.6	114.2	95.8	108.7	101.0	110.6	105.2	86.3	99.8	115.3	102.5	105.5
	Oct	104.2	105.2	114.3	106.3	108.3	101.2	110.8	103.8	85.0	98.9	116.2	102.0	105.6
	Nov	104.1	105.1	114.3	111.7	106.9	101.4	110.7	102.6	85.0	98.1	116.3	101.5	105.6
	Dec	103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
15	*Jan*	101.8	105.3	114.7	92.8	107.0	100.7	110.7	96.4	84.6	98.1	116.3	101.3	106.5
	Feb	102.0	105.6	115.4	91.2	105.6	100.7	110.9	98.6	84.6	98.6	116.3	101.5	106.8

25. PRICES

A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística — *2011=100*

			Food, beverages and tobacco			Non-food					Other sub-indices				
							Industrial goods								
		Total index	Total	Unprocessed food	Processed food	Total excluding foods	Total	Energy	Other	Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy	Durable goods	Relative price of energy
		1	2	3	4	5	6	7	8	9	10	11	12	13	14=7/10 14
12	A	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
13	A	103.9	106.1	105.9	106.2	103.3	103.6	108.9	101.4	103.0	103.3	103.0	102.3	98.0	108.9
14	A	103.7	106.0	104.6	106.6	103.1	103.1	108.0	101.0	103.1	103.2	103.1	102.3	96.6	108.0
12		104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13		104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14		103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
13	*Nov*	104.5	106.1	104.0	107.0	104.0	105.6	108.6	104.4	102.5	103.9	103.9	103.3	97.6	108.6
	Dec	104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14	*Jan*	103.2	106.9	106.3	107.1	102.2	102.0	109.3	98.9	102.3	102.4	102.1	101.0	96.7	109.3
	Feb	103.1	106.5	105.4	107.0	102.2	101.7	109.2	98.5	102.6	102.3	102.1	101.0	96.6	109.2
	Mar	103.4	105.9	103.7	106.9	102.7	102.4	108.9	99.7	102.8	102.6	102.6	101.6	96.7	108.9
	Apr	104.3	105.8	103.9	106.7	103.9	104.4	109.1	102.5	103.3	103.7	103.6	103.0	96.8	109.1
	May	104.3	105.5	103.2	106.5	104.0	105.0	109.4	103.2	103.0	103.6	103.7	103.1	96.9	109.4
	Jun	104.3	105.4	103.6	106.2	104.0	104.7	109.4	102.8	103.3	103.7	103.7	103.1	96.8	109.4
	Jul	103.3	105.5	103.8	106.3	102.8	101.7	108.8	98.7	103.7	102.6	102.6	101.7	96.3	108.8
	Aug	103.5	105.8	104.6	106.3	102.9	101.5	108.7	98.4	104.2	102.8	102.7	101.9	96.3	108.7
	Sep	103.7	105.9	104.5	106.5	103.1	102.8	110.2	99.6	103.3	102.8	102.7	101.9	96.5	110.2
	Oct	104.2	106.4	105.7	106.6	103.6	104.2	108.2	102.6	102.9	103.6	103.5	102.8	96.6	108.2
	Nov	104.1	106.3	105.3	106.8	103.5	104.3	105.1	104.1	102.6	104.0	103.9	103.2	96.6	105.1
	Dec	103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
15	*Jan*	101.8	106.6	105.5	107.0	100.5	98.1	96.7	98.8	102.8	102.5	102.3	101.2	96.3	96.7
	Feb	102.0	106.9	106.3	107.2	100.7	98.3	98.1	98.4	103.0	102.5	102.2	101.2	96.4	98.1

25. PRICES

B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística — *2010 = 100*

			Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
				Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
											Total	Durable consumer goods	Non-durable consumer goods
			1	2	3	4	5	6	7	8	9	10	11
09		A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12		A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13		A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
14		A P	110.2	103.0	107.8	122.3	115.4	123.1	101.7	106.6	107.0	102.5	107.7
14	*J-F*	A	109.9	102.8	108.1	118.9	114.4	122.3	101.4	106.8	106.7	102.2	107.4
15	*J-F*	A P	107.5	102.6	104.8	121.3	116.2	112.0	101.9	105.6	107.7	102.6	108.4
13	*Nov*		110.7	103.2	108.3	124.1	113.1	125.4	101.2	106.9	107.2	101.8	107.9
	Dec		112.0	103.0	108.2	132.7	113.5	131.2	101.2	106.8	106.9	101.9	107.6
14	*Jan*		110.5	102.8	108.2	122.5	114.2	124.4	101.5	106.9	106.8	102.1	107.5
	Feb		109.4	102.7	108.1	115.4	114.6	120.2	101.3	106.7	106.6	102.2	107.3
	Mar		109.5	102.8	107.9	117.2	116.4	121.0	101.6	106.5	106.6	102.5	107.3
	Apr		109.7	102.8	108.1	117.1	115.7	121.2	101.6	106.6	106.8	102.4	107.5
	May		110.6	103.2	108.2	123.1	115.6	124.9	101.6	106.6	107.0	102.5	107.7
	Jun		111.5	103.0	108.4	128.1	115.5	128.8	101.5	106.8	107.0	102.6	107.7
	Jul		111.6	103.8	108.5	128.4	115.3	128.7	101.8	106.8	107.2	102.6	107.9
	Aug		110.6	103.3	108.3	122.6	115.2	124.5	101.8	106.6	107.4	102.6	108.2
	Sep		111.3	102.9	108.3	127.0	115.3	127.1	102.0	106.7	107.3	102.7	108.0
	Oct		110.3	102.9	107.6	125.0	115.4	123.7	101.9	106.6	107.1	102.8	107.7
	Nov		109.1	103.0	106.9	119.9	115.7	118.6	101.8	106.3	107.1	102.7	107.8
	Dec	P	107.9	102.3	105.3	121.0	115.9	113.7	101.9	105.9	107.3	102.7	108.0
15	*Jan*	P	107.4	102.8	104.1	124.0	116.2	111.4	102.0	105.8	107.6	102.7	108.3
	Feb	P	107.6	102.4	105.4	118.7	116.2	112.6	101.8	105.5	107.8	102.5	108.5

25. PRICES

B) Producer price index

25.4 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

			Mining and quarrying			Manufacturing						
			Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
			1	2	3	4	5	6	7	8	9	10
09		A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12		A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13		A	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
14		A P	103.0	110.6	102.3	107.8	111.6	108.3	117.5	106.0	98.5	106.2
14	*J-F*	A	102.8	107.9	102.4	108.1	111.5	108.4	116.6	106.1	97.9	105.9
15	*J-F*	A P	102.6	107.2	102.8	104.8	112.1	108.8	120.1	105.7	99.1	106.4
13	*Nov*		103.2	108.4	103.0	108.3	112.4	108.4	115.3	105.6	99.1	105.6
	Dec		103.0	109.3	102.4	108.2	112.0	108.2	115.3	105.6	98.2	105.9
14	*Jan*		102.8	107.7	102.4	108.2	111.7	108.7	116.6	106.0	97.9	105.9
	Feb		102.7	108.0	102.4	108.1	111.4	108.1	116.6	106.2	97.9	105.8
	Mar		102.8	109.2	102.6	107.9	111.3	108.9	116.6	106.0	98.1	105.8
	Apr		102.8	110.6	102.3	108.1	111.8	108.4	116.6	106.4	98.4	106.1
	May		103.2	110.9	102.5	108.2	111.9	108.3	116.6	106.3	98.3	106.1
	Jun		103.0	110.7	102.4	108.4	111.9	108.3	116.6	106.3	98.3	106.2
	Jul		103.8	112.2	103.0	108.5	112.0	108.2	118.1	106.1	98.6	106.3
	Aug		103.3	113.2	102.2	108.3	112.2	108.2	118.3	105.9	98.8	106.2
	Sep		102.9	110.7	102.2	108.3	111.8	108.1	118.3	105.9	99.1	106.4
	Oct		102.9	112.8	101.9	107.6	111.1	108.1	118.3	105.9	99.0	106.7
	Nov		103.0	111.0	102.2	106.9	111.2	108.1	118.3	105.7	99.0	106.5
	Dec	P	102.3	109.9	101.7	105.3	111.5	108.2	118.3	105.7	99.1	106.6
15	*Jan*	P	102.8	108.1	102.9	104.1	112.0	108.4	120.1	105.6	98.8	106.5
	Feb	P	102.4	106.4	102.6	105.4	112.1	109.2	120.1	105.8	99.3	106.2

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
09		A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12		A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13		A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
14		A P	104.3	104.4	105.4	124.3	112.5	99.7	108.3	102.0	101.3	101.4
14	*J-F*	A	104.0	104.8	105.2	128.9	112.5	99.2	108.5	101.9	100.8	101.5
15	*J-F*	A P	104.9	104.4	107.2	91.0	108.1	100.3	107.8	102.3	101.4	101.4
13	*Nov*		103.7	105.0	106.7	129.1	112.3	98.4	108.7	102.7	100.8	101.3
	Dec		103.7	104.9	105.9	130.0	112.1	98.4	108.9	102.2	100.8	101.3
14	*Jan*		103.8	104.9	105.7	128.5	112.4	99.1	108.5	102.1	100.9	101.7
	Feb		104.1	104.8	104.7	129.4	112.6	99.3	108.4	101.7	100.6	101.3
	Mar		103.9	104.9	104.9	127.8	112.5	99.3	108.0	101.7	99.8	101.2
	Apr		104.1	104.6	103.7	128.7	112.8	99.6	108.5	101.8	99.8	101.6
	May		104.2	104.8	105.5	128.5	112.9	99.8	108.2	102.0	100.1	101.2
	Jun		104.4	104.5	105.6	131.0	113.4	99.6	108.3	102.0	100.9	101.2
	Jul		104.4	104.1	105.2	130.1	113.4	99.9	108.5	101.9	101.8	101.3
	Aug		104.5	104.0	105.6	128.1	113.3	100.0	108.3	102.0	101.4	101.3
	Sep		104.6	104.2	105.2	127.9	112.9	100.0	108.3	102.2	102.6	101.4
	Oct		104.6	104.0	106.3	120.7	112.9	99.9	108.4	102.4	103.1	101.4
	Nov		105.0	104.1	105.8	114.6	111.7	99.9	108.3	102.3	102.3	101.4
	Dec	P	104.5	104.2	106.5	96.5	110.0	100.1	108.3	102.1	102.0	101.5
15	*Jan*	P	104.8	104.5	107.2	84.5	108.9	100.1	108.0	102.4	101.0	101.6
	Feb	P	105.0	104.3	107.3	97.5	107.3	100.4	107.5	102.2	101.7	101.2

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing							Electricity and gas supply	Water supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
			1	2	3	4	5	6	7	8	9
09		A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12		A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13		A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
14		A P	87.9	105.7	103.2	101.1	100.7	103.4	104.7	122.3	115.4
14	*J-F*	A	89.5	105.5	102.7	101.2	99.5	102.9	104.5	118.9	114.4
15	*J-F*	A P	86.9	106.1	103.5	101.2	100.6	103.8	105.3	121.3	116.2
13	*Nov*		90.4	105.5	102.4	101.0	99.8	102.7	104.4	124.1	113.1
	Dec		89.8	105.4	102.3	101.1	99.2	102.9	104.5	132.7	113.5
14	*Jan*		89.7	105.6	102.5	101.2	99.8	102.9	104.5	122.5	114.2
	Feb		89.3	105.5	102.9	101.2	99.2	103.0	104.5	115.4	114.6
	Mar		88.6	105.7	103.2	101.1	100.7	103.4	105.0	117.2	116.4
	Apr		88.8	105.8	103.2	101.1	99.8	103.2	104.4	117.1	115.7
	May		88.2	105.8	103.2	101.0	100.4	103.4	104.9	123.1	115.6
	Jun		87.5	105.9	103.3	101.0	100.0	103.5	104.8	128.1	115.5
	Jul		87.1	105.8	103.4	101.1	100.9	103.5	104.5	128.4	115.3
	Aug		87.2	105.7	103.5	101.0	101.3	103.5	104.4	122.6	115.2
	Sep		87.0	105.7	103.4	101.2	102.4	103.6	104.9	127.0	115.3
	Oct		87.0	105.7	103.4	101.1	101.6	103.7	104.9	125.0	115.4
	Nov		87.1	105.8	103.3	101.1	101.2	103.7	104.3	119.9	115.7
	Dec	P	87.1	105.6	103.2	101.2	101.1	103.6	104.8	121.0	115.9
15	*Jan*	P	86.8	106.0	103.4	101.1	101.6	103.7	105.2	124.0	116.2
	Feb	P	86.9	106.1	103.6	101.2	99.7	103.8	105.3	118.7	116.2

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento — *January 2010=100 and euro*

		Construction costs index January 2010=100 (monthly series)							Average price per m2 of opon market appraised housing (quarterly series)									
		Total			Building		Civil Engineering		Total	Less than 2 years	Over 2 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which Total	Of which Inputs	Of which Total	Of which Inputs				Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	A	99.1	100.2	98.6	99.2	98.6	99.0	98.5	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12	A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
13	A	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 559	1 474	1 209	1 119	1 698	1 143	1 210	2 023
14	A	104.0	105.5	103.1	103.7	102.6	104.7	104.4	1 459	1 521	1 437	1 211	1 062	1 663	1 122	1 179	2 015
14	*Q1-Q1* M	104.0	105.1	103.2	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011
15	*Q1-Q1* M	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12	*Q1*	105.3	105.2	105.2	104.9	104.7	106.3	106.6	1 649	1 672	1 638	1 379	1 233	1 960	1 271	1 302	2 182
	Q2	105.6	105.6	105.4	105.0	104.6	106.9	107.4	1 606	1 645	1 593	1 345	1 230	1 895	1 226	1 295	2 116
	Q3	104.2	102.9	104.8	103.7	104.1	105.6	106.5	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
	Q4	104.0	103.4	104.2	103.6	103.7	105.1	105.6	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981
13	*Q1*	104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
	Q2	104.0	104.3	103.7	103.6	103.2	105.0	105.2	1 503	1 567	1 480	1 259	1 128	1 692	1 145	1 218	2 027
	Q3	103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 564	1 473	1 238	1 101	1 681	1 154	1 205	2 043
	Q4	104.0	105.1	103.3	103.7	102.8	104.7	104.6	1 467	1 537	1 445	1 209	1 086	1 666	1 128	1 210	2 022
14	*Q1*	104.0	105.1	103.2	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011
	Q2	104.1	105.5	103.2	103.8	102.7	104.8	104.6	1 459	1 524	1 437	1 207	1 061	1 658	1 123	1 177	2 008
	Q3	104.0	105.6	103.1	103.8	102.7	104.7	104.4	1 456	1 519	1 434	1 206	1 058	1 663	1 116	1 167	2 006
	Q4	103.9	105.6	102.9	103.7	102.5	104.5	104.1	1 463	1 518	1 441	1 211	1 046	1 671	1 135	1 177	2 033
15	*Q1*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura,Alimentación y Medio Ambiente — *2005=100*

		Prices of farmers' output										Prices of farmers' inputs						
		Total	Vegetable produce						Animal products			Goods and regular services				Investment goods		
				Agricultural produce								Of which						
			Total	Total	Of which Cereals	Of which Vegetables	Of which Fruit	Forestry products	Total	Live-stock	Live-stock products	Total	Live-stock foods	Fertiliser	Energy and lubricants	Total	Machinery and other goods	Investment work
		1 (a)	2 (a)	3 (a)	4 (a)	5 (a)	6 (a)	7	8	9	10	11	12	13	14	15	16	17
10	A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4
11	A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4
12	A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1
13	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0
13	*J-N* A	114.3	107.6	108.3	145.0	82.3	113.4	77.6	124.6	127.6	115.9	139.9	143.6	164.5	161.6	125.5	124.3	127.0
14	*J-N* A P	106.5	95.4	95.9	133.2	76.7	104.0	75.4	123.4	123.6	122.7	134.5	131.5	155.5	160.5	127.6	127.4	127.8
13	*Nov*	111.0	103.4	103.9	132.6	100.5	101.8	77.7	124.8	125.1	123.9	134.5	134.0	155.3	160.1	127.6	127.7	127.5
	Dec	117.6	112.7	113.5	130.3	144.5	93.0	77.7	124.9	124.6	125.8	134.5	133.6	154.7	161.2	127.6	127.7	127.5
14	*Jan*	107.3	95.2	95.8	132.6	101.7	95.3	74.2	123.0	121.7	126.9	134.6	133.8	153.7	161.1	128.1	128.3	127.8
	Feb	108.1	95.1	95.7	130.3	88.0	96.9	74.0	123.0	121.6	127.3	135.4	133.1	155.8	161.5	128.1	128.3	127.8
	Mar	110.0	97.1	97.8	132.6	100.1	93.2	75.5	124.6	123.5	127.7	135.8	133.5	158.3	161.1	128.0	128.2	127.8
	Apr	112.0	98.3	99.0	134.9	89.7	92.0	74.2	127.5	128.7	124.0	135.8	133.7	157.9	160.3	127.4	127.1	127.8
	May	111.0	97.6	98.2	133.3	84.0	109.3	74.9	127.9	130.2	121.4	135.4	133.2	156.3	159.1	127.6	127.4	127.8
	Jun	111.7	98.9	99.5	148.9	77.8	111.5	75.0	127.7	130.0	121.1	135.1	133.0	154.6	159.2	127.7	127.6	127.8
	Jul	96.5	80.3	80.4	140.5	46.7	100.4	76.0	126.2	128.1	120.5	134.8	131.7	153.6	161.8	127.2	126.6	127.9
	Aug	97.6	83.0	83.1	129.3	48.9	103.4	77.0	124.6	126.4	119.4	134.4	130.4	153.9	162.7	127.2	126.6	127.9
	Sep P	107.0	99.5	99.9	128.1	73.6	113.2	76.2	121.3	121.7	120.3	133.8	129.2	154.9	161.6	127.2	126.7	127.9
	Oct P	107.4	103.3	103.8	128.2	98.0	110.6	76.6	115.9	114.8	119.4	132.2	127.5	155.7	157.8	127.6	127.3	127.9
	Nov P	107.8	103.6	104.1	134.2	102.6	102.8	76.5	115.4	113.2	121.5	132.3	127.8	156.2	158.8	127.6	127.4	127.9

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM — *National currency (b)*

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2005 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	1995 billions	2010 billions	2009 billions	2005 billions	2005 trillions	2008 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	42 524	12 980	9 621	1 116	2 555	1 994	635	1 632	1 519	3 032	31 598	14 719	54 931	501	41 277
09	41 647	12 243	9 281	1 079	2 455	1 939	617	1 573	1 482	3 239	34 878	14 419	60 459	471	38 807
10	43 393	12 780	9 531	1 081	2 570	1 997	631	1 604	1 558	3 770	40 282	14 965	73 607	483	46 309
11	45 285	13 168	9 794	1 075	2 695	2 058	643	1 639	1 618	4 143	47 262	15 518	85 749	472	55 967
12	46 572	13 427	9 846	1 055	2 751	2 090	640	1 615	1 655	4 392	52 940	16 163	96 828	475	62 218
13	47 758	13 526	9 936	1 049	2 814	2 115	643	1 609	1 713	4 845	58 667	16 768	110 088	480	66 755
11 *Q2*	11 269	3 284	2 447	270	672	512	161	411	401	1 036	...	3 865	21 271	116	13 758
Q3	11 407	3 293	2 454	268	677	515	161	411	405	1 047	...	3 897	21 677	119	14 237
Q4	11 471	3 300	2 455	267	679	518	161	409	408	1 053	...	3 946	22 271	119	14 854
12 *Q1*	11 562	3 330	2 459	266	683	521	160	406	412	1 071	...	3 989	23 101	120	15 046
Q2	11 619	3 346	2 458	264	686	521	160	404	411	1 092	...	4 024	23 863	119	15 324
Q3	11 685	3 381	2 464	264	691	524	160	403	417	1 101	...	4 067	24 602	118	15 729
Q4	11 707	3 369	2 465	262	692	524	160	401	416	1 128	...	4 083	25 262	118	16 120
13 *Q1*	11 787	3 350	2 464	262	692	525	160	400	420	1 170	...	4 126	26 158	120	16 119
Q2	11 865	3 376	2 481	262	702	529	160	401	428	1 207	...	4 155	26 973	120	16 403
Q3	11 998	3 385	2 489	262	706	529	161	403	431	1 220	...	4 218	27 954	120	16 943
Q4	12 109	3 415	2 502	263	713	531	161	404	435	1 248	...	4 270	29 003	120	17 291
14 *Q1*	12 194	3 443	2 516	262	722	534	162	405	439	1 258	...	4 261	29 521	122	17 613
Q2	12 331	3 468	2 522	264	725	534	163	403	447	1 263	...	4 332	30 419	122	18 124
Q3	12 465	3 498	2 533	266	726	536	165	404	450	1 295	...	4 400	31 306	121	18 087
Q4	...	3 518	2 546	267	735	539	164	405	452	...	...	4 425	31 769	123	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU-28 agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM — *National currencies (b)*

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2005 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	1995 billions	2010 billions	2009 billions	2005 billions	2005 trillions	2008 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	38 663	13 097	9 789	1 121	2 619	2 018	646	1 670	1 598	1 037	33 394	14 830	69 477	518	41 275
09	37 331	12 525	9 348	1 081	2 473	1 960	625	1 578	1 529	1 034	36 472	14 419	73 133	489	38 319
10	38 456	12 780	9 531	1 081	2 570	1 997	631	1 604	1 558	1 112	40 282	14 784	81 182	512	39 893
11	39 200	13 006	9 690	1 074	2 665	2 039	642	1 616	1 584	1 142	44 028	15 021	87 378	510	41 595
12	39 719	12 949	9 619	1 052	2 680	2 046	632	1 570	1 594	1 154	47 397	15 369	91 593	519	43 026
13	40 281	12 960	9 581	1 039	2 686	2 054	627	1 543	1 621	1 183	51 034	15 710	97 460	527	43 591
11 *Q2*	9 769	3 253	2 425	269	665	509	161	406	395	286	...	3 747	21 970	126	10 315
Q3	9 826	3 256	2 424	268	668	510	161	404	398	286	...	3 755	21 764	129	10 473
Q4	9 872	3 248	2 417	267	668	511	159	400	398	286	...	3 798	22 109	129	10 602
12 *Q1*	9 907	3 246	2 414	265	670	512	159	396	398	287	...	3 819	22 478	131	10 688
Q2	9 924	3 238	2 407	264	671	511	159	394	397	288	...	3 834	22 736	130	10 757
Q3	9 945	3 238	2 404	262	671	512	158	391	400	289	...	3 858	23 011	129	10 786
Q4	9 942	3 226	2 394	260	668	511	156	389	399	291	...	3 858	23 369	129	10 796
13 *Q1*	9 987	3 223	2 385	260	666	511	157	386	401	292	...	3 885	23 692	131	10 841
Q2	10 034	3 235	2 393	259	671	514	156	386	404	298	...	3 902	24 222	132	10 875
Q3	10 104	3 245	2 398	260	673	514	157	386	407	296	...	3 945	24 564	132	10 915
Q4	10 156	3 257	2 404	260	676	515	158	386	409	298	...	3 979	24 982	132	10 961
14 *Q1*	10 179	3 269	2 411	261	681	515	157	385	411	297	...	3 958	25 443	134	10 960
Q2	10 222	3 275	2 413	263	681	514	158	385	414	295	...	4 003	25 871	131	10 975
Q3	10 283	3 286	2 417	264	681	516	158	384	417	295	...	4 051	26 431	131	10 980
Q4	...	3 299	2 425	266	686	516	159	384	419	...	...	4 073	26 862	131	...

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU-28 agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26.11 Consumer price index

OECD — *2010 = 100*

		OECD	European Union								Canada	United States	Japan	Korea	Switzerland
			Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	A	98.2	98.2	98.9	98.5	98.7	98.5	97.5	96.8	98.9	98.3	98.4	100.7	97.1	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	102.9	103.2	102.1	102.1	102.3	102.8	104.2	104.5	103.0	102.9	103.2	99.7	104.0	100.2
12	A	105.2	105.7	104.1	104.1	104.9	105.9	107.9	107.4	103.9	104.5	105.3	99.7	106.3	99.5
13	A	106.9	107.2	105.7	105.0	107.5	107.2	109.0	110.2	103.8	105.5	106.8	100.0	107.7	99.3
14	A	108.7	107.0	106.7	105.5	108.5	107.5	109.1	111.8	103.6	107.5	108.6	102.8	109.1	99.3
13	*Sep*	107.4	107.2	106.1	105.2	108.2	107.5	109.1	110.8	104.2	105.9	107.4	100.6	108.2	99.5
	Oct	107.3	107.6	105.9	105.1	107.9	107.3	109.3	110.9	103.9	105.6	107.1	100.7	107.8	99.4
	Nov	107.3	107.8	106.1	105.0	107.3	107.0	109.1	110.9	103.9	105.6	106.9	100.8	107.8	99.4
	Dic	107.4	107.9	106.5	105.4	107.4	107.2	109.2	111.4	104.2	105.4	106.9	100.9	107.9	99.2
14	*Ene*	107.5	106.5	105.9	104.8	107.2	107.4	109.3	110.7	103.0	105.7	107.3	100.7	108.5	98.9
	Feb	107.8	106.4	106.4	105.4	107.6	107.3	109.4	111.3	103.4	106.6	107.7	100.7	108.8	99.0
	Mar	108.4	106.7	106.7	105.8	108.5	107.4	109.5	111.6	103.4	107.2	108.4	101.0	109.0	99.4
	Abr	108.8	107.6	106.5	105.8	109.0	107.6	109.5	111.9	103.8	107.5	108.7	103.1	109.1	99.4
	May	109.0	107.6	106.4	105.8	108.7	107.5	109.4	111.8	103.8	108.0	109.1	103.5	109.3	99.7
	Jun	109.2	107.7	106.7	105.8	108.4	107.6	109.4	112.1	104.0	108.1	109.3	103.4	109.1	99.7
	Jul	109.1	106.7	107.0	105.5	109.2	107.5	109.2	111.6	103.7	107.9	109.3	103.4	109.3	99.3
	Ago	109.1	106.8	107.0	105.9	109.2	107.7	108.8	112.1	103.6	107.9	109.1	103.6	109.5	99.3
	Sep	109.2	107.0	107.0	105.5	109.1	107.3	108.8	112.2	103.8	108.0	109.2	103.9	109.4	99.4
	Oct	109.2	107.5	106.7	105.5	109.0	107.4	108.8	112.3	103.8	108.1	108.9	103.6	109.1	99.4
	Nov	108.9	107.4	106.7	105.4	108.4	107.2	108.6	112.0	103.7	107.7	108.3	103.2	108.9	99.4
	Dic	108.6	106.8	106.7	105.5	108.2	107.2	108.3	112.0	103.8	106.9	107.7	103.3	108.8	98.9
15	*Ene*	108.1	105.1	105.5	104.4	107.2	106.8	...	111.0	102.7	106.7	107.2	103.1	109.4	98.4
	Feb	...	...	...	...	...	107.1	...	...	...	...	...	...	109.4	...

26.12 Producer price index

OECD, EUROSTAT, INE — *2010 = 100*

		OECD	European Union										Canada	United States	Japan	Korea	Switzerland
			Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	A	96.5	111.2	108.7	96.4	97.4	97.8	91.7	96.8	99.2	96.1	99.6	98.5	95.3	100.4	95.9	100.2
10	A	100.0	114.6	111.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.3	121.6	118.0	106.9	103.5	104.4	110.9	104.5	107.5	107.4	101.3	106.9	107.8	101.1	109.0	98.6
12	A	108.2	125.0	121.3	111.0	105.1	106.3	114.9	106.5	110.8	109.7	101.4	108.1	110.1	99.4	108.6	98.1
13	A	108.6	125.0	121.1	111.7	104.9	105.9	113.4	106.3	109.9	110.9	99.0	108.6	110.5	99.9	105.3	98.3
14	A	109.4	123.2	119.4	110.2	104.6	105.1	110.9	105.7	108.2	109.4	100.7	111.3	111.4	102.7	103.1	97.5
13	*Sep*	108.9	125.1	121.1	112.3	104.8	106.0	113.4	106.4	110.4	111.5	99.2	108.6	110.7	100.2	105.1	98.4
	Oct	108.5	124.5	120.6	111.7	104.7	105.3	112.2	106.1	109.5	110.7	98.7	108.1	110.4	100.3	104.7	98.2
	Nov	108.3	124.3	120.5	110.7	104.6	105.2	112.1	106.0	109.2	110.4	99.0	108.2	109.8	100.2	104.3	98.1
	Dec	108.5	124.6	120.7	112.0	104.5	105.3	112.5	106.1	109.2	110.4	100.0	109.0	110.1	100.5	104.3	98.2
14	*Jan*	109.0	124.4	120.5	110.5	104.6	105.6	112.4	105.9	109.1	110.3	100.1	110.6	110.7	100.8	104.1	98.1
	Feb	109.3	124.1	120.2	109.4	104.7	105.5	112.5	105.8	109.0	110.4	99.5	112.0	111.3	100.7	104.3	97.9
	Mar	109.5	123.8	119.9	109.5	104.6	105.3	111.6	105.7	108.8	110.4	99.7	112.6	111.8	100.7	104.1	97.9
	Apr	110.0	123.6	119.7	109.7	104.6	105.4	112.1	105.8	108.6	110.3	99.6	112.3	112.6	103.4	103.7	97.6
	May	110.0	123.5	119.5	110.6	104.7	105.5	112.2	105.8	108.4	110.2	101.0	111.6	112.4	103.5	103.8	97.7
	Jun	110.0	123.6	119.7	111.5	104.8	105.7	112.6	106.1	108.3	110.0	101.1	111.8	112.4	103.6	103.8	97.7
	Jul	110.1	123.3	119.5	111.6	104.9	105.6	112.4	106.1	108.1	109.8	101.1	111.5	112.5	103.7	103.8	97.6
	Aug	110.1	123.0	119.2	110.6	104.8	105.5	111.9	106.0	108.4	109.6	102.0	111.8	112.5	103.7	103.5	97.4
	Sep	109.9	123.1	119.4	111.3	104.8	105.4	111.5	105.8	108.4	109.3	101.7	111.4	112.2	103.6	103.0	97.3
	Oct	109.2	122.6	119.1	110.3	104.7	104.7	109.9	105.5	107.9	108.4	101.6	110.8	111.1	103.1	102.0	97.4
	Nov	108.4	122.1	118.7	109.1	104.5	104.2	108.0	105.3	107.3	107.8	101.0	110.3	109.9	102.9	101.4	96.7
	Dec	107.1	120.7	117.6	107.9	104.0	103.1	103.5	104.5	105.8	106.4	100.4	108.6	108.0	102.4	99.6	96.5
15	*Jan*	105.6	119.3	116.5	107.4	104.1	102.4	100.4	...	105.6	104.7	100.6	108.2	105.4	101.1	97.6	96.3
	Feb	...	...	...	107.6	...	...	...	...	...	...	...	...	...	...	...	...

26.13 Index of unit labour costs. Total Economy

OECD — *2010 = 100*

		OECD	European Union									Canada	United States	Japan	Korea	Switzerland
			Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	A	99.2	96.4	100.0	95.1	95.8	96.4	95.8	96.3	93.8	97.0	97.5	101.2	104.8	100.4	...
09	A	100.7	100.7	101.6	101.0	99.0	101.3	100.1	98.6	98.3	102.4	100.5	100.4	105.1	100.1	...
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.2	100.6	98.9	100.6	100.9	100.8	100.7	101.2	99.9	102.6	102.1	102.0	100.7	98.4	101.7
12	A	102.7	102.5	96.1	103.7	102.7	104.5	102.8	102.8	102.3	106.4	104.6	103.7	99.0	103.4	103.1
13	A	103.4	103.9	95.6	106.0	103.7	106.1	104.2	103.0	103.7	107.9	106.4	104.1	98.0	104.6	103.7
11	*Q1*	101.1	99.8	98.9	99.7	100.0	99.5	100.1	100.5	99.4	101.5	102.0	102.4	101.8	96.4	100.7
	Q2	101.4	100.5	99.3	100.6	100.9	100.1	100.9	100.9	100.0	102.2	102.5	102.0	102.1	98.3	101.7
	Q3	101.4	100.6	98.8	100.7	101.1	100.9	100.5	101.6	99.6	102.4	101.7	102.7	99.6	98.7	101.8
	Q4	101.0	101.4	98.5	101.4	101.6	102.8	101.5	101.7	100.5	104.3	102.4	101.0	99.3	100.0	102.8
12	*Q1*	102.2	101.8	97.7	102.4	101.9	103.4	102.0	102.1	100.5	105.0	103.2	103.2	99.2	102.9	102.8
	Q2	102.4	102.5	97.0	103.5	102.6	103.9	103.0	102.0	101.9	105.9	104.2	103.1	98.5	102.8	103.0
	Q3	102.6	102.7	96.2	103.8	102.9	104.8	103.2	103.1	103.6	106.7	105.3	102.9	99.1	104.0	103.2
	Q4	103.7	103.0	93.5	105.0	103.4	105.9	103.1	103.9	103.1	108.1	105.7	105.4	99.3	103.9	103.2
13	*Q1*	103.3	103.7	96.2	105.6	103.6	105.9	104.1	104.1	102.3	107.0	106.5	103.9	98.7	104.3	103.7
	Q2	103.6	103.7	95.6	105.6	103.4	106.6	103.7	104.1	104.4	107.9	106.2	104.6	97.7	104.9	103.1
	Q3	103.3	104.1	95.4	106.2	104.0	106.7	104.2	103.6	103.8	108.3	106.3	104.0	97.1	104.7	103.3
	Q4	103.4	104.2	95.2	106.5	104.0	105.2	104.6	100.0	104.3	108.4	106.4	103.8	98.4	104.5	104.7
14	*Q1*	104.4	104.5	94.8	106.9	104.6	106.1	105.2	100.6	103.9	108.7	107.5	106.1	97.1	105.7	103.9
	Q2	104.5	104.8	95.3	107.7	105.1	105.6	105.2	100.6	104.8	110.0	107.2	105.4	99.8	104.7	102.9
	Q3	104.6	105.2	94.6	108.5	105.1	106.8	105.9	...	105.2	110.1	107.4	105.1	100.5	104.6	...
	Q4	...	...	...	108.6	...	107.5	...	...	...	...	...	...	...	...	...

26.14 Unit value indices of exports (a)

IMF — *2010 = 100, USD*

		Total EU	European Union								Canada	United States	Japan	Corea	Switzerland
			Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	A	98.8	100.5	103.4	107.2	97.8	98.5	99.0	94.6	95.5	87.5	95.4	96.2	102.6	96.1
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	109.4	110.2	110.0	108.2	104.3	110.3	112.4	111.8	111.0	110.6	108.1	107.5	100.2	111.0
12	A	103.7	105.9	103.7	103.8	105.6	104.1	108.7	110.0	105.2	107.7	108.4	105.3	97.9	106.8
13	A	104.0	108.8	107.0	106.7	105.2	106.7	113.5	110.1	104.3	106.5	108.0	96.2	93.7	107.6
14	A	102.0	111.9	105.9	108.3	114.7	104.4	115.8	110.7	102.1	104.3	108.0	91.7	88.1	110.6
13	*Aug*	103.5	108.7	108.8	105.1	104.6	106.2	113.5	109.7	103.4	105.1	107.1	95.1	95.3	106.2
	Sep	103.1	108.9	106.6	106.7	103.9	106.8	113.4	111.2	105.2	106.3	107.5	94.7	93.0	105.7
	Oct	103.9	111.4	112.1	109.7	104.4	109.0	116.1	112.7	105.8	106.3	106.9	95.7	91.3	108.5
	Nov	103.9	110.4	109.4	109.0	104.2	107.9	115.1	110.7	103.9	105.5	107.0	94.9	90.6	109.2
	Dec	104.3	112.4	110.9	112.0	105.5	110.1	117.7	112.7	106.2	103.6	107.5	93.6	90.3	109.2
14	*Jan*	104.9	111.5	107.9	109.4	105.3	108.2	117.5	113.5	106.9	106.1	107.8	93.4	90.4	110.6
	Feb	104.3	111.6	108.3	109.9	116.4	110.0	116.9	111.6	105.9	106.7	108.6	93.7	91.0	112.6
	Mar	104.0	112.9	111.1	111.2	116.2	108.8	119.0	114.0	107.3	105.5	109.6	93.6	90.6	113.9
	Apr	104.1	112.5	109.4	110.1	115.6	108.3	117.5	114.5	104.9	105.3	108.4	93.4	88.2	114.7
	May	104.1	112.3	109.7	109.2	115.6	108.5	117.8	114.8	106.5	105.1	108.6	93.5	86.8	114.5
	Jun	104.5	112.2	107.9	109.8	115.7	106.1	118.0	114.3	104.6	105.5	108.0	93.1	86.7	111.1
	Jul	103.0	111.9	107.9	111.8	115.8	106.4	118.6	112.6	102.6	106.8	108.1	92.3	87.0	110.6
	Aug	101.8	110.2	104.4	108.3	115.5	104.6	116.0	111.9	103.0	105.7	107.5	92.8	87.1	111.9
	Sep	100.8	...	104.6	106.0	115.8	101.4	112.3	108.9	99.1	104.2	107.1	90.9	86.9	107.6
	Oct	98.1	...	101.8	103.9	...	100.0	110.7	105.9	97.6	103.1	106.2	90.1	87.5	107.3
	Nov	97.7	...	99.9	101.8	...	97.3	109.4	105.1	94.9	100.2	...	87.5	88.6	107.4
	Dec	97.1	...	98.3	...	...	93.4	...	101.7	91.4	97.7	...	85.7	86.3	105.1
15	*Jan*	...	...	...	...	...	...	...	96.6	86.8	92.7	...	84.3	82.7	108.1

(a) Except France and Korea, export prices.

26.15 Harmonised index of consumer prices (a)

EUROSTAT — *average 2010 = 100*

		European Union																	
		Total EU	Euro area	Spain	Germany	Austria	Belgium	Denmark	Finland	France	Greece	Nether-lands	Ireland	Italy	Poland	Portugal	United Kingdom	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	98.0	98.4	98.0	98.9	98.3	97.7	97.9	98.3	98.3	95.5	99.1	101.6	98.4	97.4	98.6	96.8	98.8	98.1
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	103.1	102.7	103.1	102.5	103.6	103.4	102.7	103.3	102.3	103.1	102.5	101.2	102.9	103.9	103.6	104.5	102.1	101.4
12	A	105.8	105.3	105.6	104.7	106.2	106.1	105.1	106.6	104.6	104.2	105.4	103.1	106.3	107.7	106.4	107.4	105.7	102.3
13	A	107.4	106.7	107.2	106.3	108.5	107.3	105.6	109.0	105.6	103.3	108.1	103.7	107.7	108.6	106.9	110.2	107.2	102.8
14	A	108.0	107.2	107.0	107.2	110.0	107.9	106.0	110.3	106.2	101.9	108.4	104.0	107.9	108.7	106.7	111.8	107.7	103.0
13 *Oct*		107.8	107.0	107.7	106.4	109.0	107.7	106.0	109.4	105.7	103.4	108.2	103.6	108.6	108.8	107.1	110.9	107.0	103.0
Nov		107.7	106.9	107.7	106.6	109.1	107.8	105.8	109.3	105.6	102.1	107.6	103.5	108.3	108.6	106.7	110.9	106.8	102.9
Dec		108.0	107.3	107.7	107.2	109.9	108.2	105.6	109.8	106.1	102.9	107.7	103.6	108.6	108.7	107.1	111.4	107.4	103.2
14 *Jan*		107.1	106.1	105.8	106.4	108.7	106.2	105.4	109.7	105.4	102.0	107.0	103.0	106.4	108.8	105.6	110.7	107.4	102.0
Feb		107.4	106.4	105.6	107.0	109.0	108.6	106.0	110.0	106.0	100.9	107.6	103.6	106.0	108.9	105.3	111.3	107.5	102.5
Mar		108.2	107.4	107.3	107.3	110.1	108.5	106.1	110.3	106.6	102.7	108.8	104.2	108.4	109.1	106.8	111.6	107.6	102.6
Apr		108.4	107.6	108.0	107.1	110.2	108.3	106.2	110.4	106.5	103.1	109.4	104.2	108.9	109.2	107.2	111.9	107.6	103.0
May		108.3	107.5	107.9	106.8	110.3	108.1	106.2	110.1	106.6	102.5	108.9	104.2	108.8	109.0	107.3	111.8	107.7	103.1
Jun		108.4	107.6	107.9	107.3	110.3	108.3	106.1	110.2	106.5	103.0	108.6	104.4	108.9	109.0	107.3	112.1	107.7	103.3
Jul		107.8	106.9	106.2	107.5	109.6	106.9	106.0	110.0	106.1	102.0	108.9	104.3	106.6	108.9	106.7	111.6	108.0	103.0
Aug		108.0	107.0	106.3	107.5	109.6	108.4	105.8	110.2	106.6	100.9	108.8	104.6	106.5	108.5	106.6	112.1	107.9	103.0
Sep		108.3	107.5	107.4	107.5	110.6	108.0	106.1	110.9	106.2	102.5	108.8	104.3	108.4	108.4	107.2	112.2	107.7	103.2
Oct		108.3	107.4	107.5	107.2	110.6	108.0	106.2	110.7	106.2	101.6	108.6	104.0	108.8	108.4	107.2	112.3	107.8	103.3
Nov		108.0	107.2	107.2	107.2	110.8	107.8	106.0	110.5	106.1	100.9	107.8	103.7	108.5	108.2	106.8	112.0	107.4	103.2
Dec		107.9	107.1	106.5	107.3	110.8	107.8	105.7	110.4	106.1	100.3	107.6	103.3	108.5	108.0	106.8	112.0	107.4	103.5
15 *Jan*		106.6	105.5	104.2	105.9	109.2	105.5	105.1	109.5	104.9	99.1	106.3	102.6	105.8	107.6	105.2	111.0	107.4	102.4
Feb		107.2	106.1	104.4	106.9	109.5	108.1	106.0	109.9	105.7	98.9	107.1	103.2	106.1	107.6	105.2	111.3	107.4	103.2
Mar		...	...	106.5	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

(a) See also Table 2.8.

26.21 National three-month interbank interest rates

Averages of daily data — *Percentages per annum*

			European Union														
		OCDE	Euro area	Poland	United Kingdom	Sweden	Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzer-land	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	14	
09	A	0.97	1.22	4.18	1.21	0.78	8.97	0.63	1.71	0.26	0.83	5.99	0.27	6.12	10.92	0.39	
10	A	0.79	0.81	3.73	0.70	0.80	10.13	0.81	1.76	1.62	0.40	6.92	0.11	4.00	3.72	0.19	
11	A	1.02	1.39	4.33	0.87	2.33	11.66	1.16	2.88	2.49	0.32	8.16	0.12	3.41	4.49	0.16	
12	A	0.76	0.57	4.59	0.83	1.87	8.25	1.18	2.84	2.54	0.34	8.06	0.08	3.70	6.34	-0.06	
13	A	0.53	0.22	2.75	0.51	1.05	8.39	1.10	2.60	2.24	0.28	8.12	0.06	3.29	6.39	-0.14	
14	A	0.46	0.21	2.32	0.54	0.50	10.96	1.06	2.57	1.96	0.22	8.47	0.07	2.69	9.48	-0.13	
13 *Oct*		0.49	0.23	2.37	0.52	1.06	9.56	1.07	2.60	2.51	0.21	8.36	0.05	2.93	6.25	-0.15	
Nov		0.48	0.22	2.40	0.52	1.01	9.87	1.05	2.60	2.49	0.18	8.47	0.07	3.00	6.21	-0.15	
Dec		0.48	0.27	2.41	0.52	0.85	10.04	1.03	2.60	2.23	0.19	8.50	0.06	2.73	6.26	-0.15	
14 *Jan*		0.49	0.29	2.45	0.52	0.79	10.41	1.01	2.60	2.48	0.18	8.54	0.07	3.01	6.43	-0.13	
Feb		0.50	0.29	2.50	0.52	0.79	10.75	1.03	2.60	2.32	0.20	8.77	0.07	2.92	6.52	-0.14	
Mar		0.49	0.31	2.49	0.52	0.78	10.78	0.99	2.60	2.11	0.19	8.85	0.10	2.91	8.32	-0.12	
Apr		0.49	0.33	2.50	0.53	0.76	10.86	0.99	2.60	2.04	0.18	8.71	0.04	3.02	8.71	-0.12	
May		0.51	0.32	2.51	0.53	0.76	10.87	1.02	2.60	1.98	0.20	8.57	0.06	3.05	9.14	-0.16	
Jun		0.47	0.24	2.51	0.54	0.70	10.81	1.08	2.60	1.83	0.23	8.37	0.06	2.64	9.07	-0.11	
Jul		0.46	0.21	2.51	0.56	0.35	10.78	1.09	2.60	1.85	0.23	8.39	0.07	2.72	8.91	-0.10	
Aug		0.48	0.19	2.53	0.56	0.34	10.82	1.09	2.60	1.93	0.28	8.50	0.07	2.58	9.15	-0.07	
Sep		0.44	0.10	2.23	0.56	0.33	10.84	1.10	2.60	1.98	0.25	8.44	0.06	2.50	9.25	-0.13	
Oct		0.41	0.08	1.85	0.56	0.25	11.03	1.10	2.60	1.63	0.22	8.34	0.06	2.41	9.79	-0.11	
Nov		0.41	0.08	1.87	0.56	0.12	11.53	1.09	2.53	1.65	0.20	8.20	0.06	2.27	11.46	-0.13	
Dec		0.43	0.08	1.88	0.56	0.10	11.98	1.07	2.35	1.81	0.27	8.01	0.06	2.25	16.76	-0.25	
15 *Jan*		-	0.06	1.80	0.56	0.05	12.27	0.99	2.35	1.82	0.32	7.84	0.06	2.58	18.69	-1.02	
Feb		-	0.05	1.73	0.56	0.16	12.52	0.78	2.35	1.62	0.31	7.77	0.06	2.55	15.67	-1.42	
Mar		-	-	-	0.56	-	-	-	-	-	-	-	-	-	-	-	

26.22 National three-year government bond yields

Average of daily data — *Percentages per annum*

		OCDE	European Union				Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzer-land
			Euro area	Poland	United Kingdom	Sweden										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	1.65	2.09	...	1.94	2.00	11.47	1.74	2.02	2.12	1.45	5.99	0.50	6.75	11.86	0.93
10	A	1.54	2.16	4.88	1.43	1.90	12.14	1.87	2.48	2.24	1.10	6.92	0.23	5.83	6.37	0.60
11	A	1.91	4.89	5.03	1.19	2.10	12.28	1.60	3.40	2.80	0.75	8.16	0.26	6.44	6.70	0.46
12	A	1.01	2.85	4.36	0.39	1.06	9.07	1.20	2.89	2.42	0.38	8.06	0.14	5.22	7.19	-0.06
13	A	0.90	1.23	3.51	0.58	1.31	10.36	1.25	3.52	2.56	0.54	8.12	0.13	3.65	6.44	0.04
14	A	0.88	0.56	2.63	1.05	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	9.27	-0.00
13	*Sep*	1.08	1.35	3.37	0.87	1.63	11.41	1.50	3.90	2.61	0.78	8.84	0.14	3.86	6.68	0.13
	Oct	0.95	1.19	3.12	0.75	1.46	11.24	1.35	3.89	2.45	0.63	8.36	0.14	3.34	6.64	0.06
	Nov	0.87	0.97	3.10	0.75	1.30	12.05	1.23	4.30	2.44	0.57	8.47	0.13	3.35	6.76	-0.00
	Dec	0.94	1.03	3.15	0.83	1.34	12.32	1.19	4.38	2.92	0.67	8.50	0.12	3.59	6.93	-0.01
14	*Jan*	0.96	0.97	3.16	0.87	1.33	12.52	1.27	4.22	2.77	0.78	8.54	0.13	4.17	7.05	0.05
	Feb	0.87	0.84	3.45	0.79	1.23	12.54	1.21	3.87	2.64	0.68	8.77	0.11	3.83	7.42	0.02
	Mar	0.92	0.84	3.29	1.04	1.16	12.50	1.23	3.77	2.57	0.81	8.85	0.11	3.53	8.66	0.05
	Apr	0.93	0.72	3.15	1.09	1.03	12.31	1.23	3.94	2.46	0.88	8.71	0.12	3.39	8.43	0.05
	May	0.88	0.68	2.95	1.11	0.88	12.01	1.16	3.91	2.31	0.83	8.57	0.11	3.64	8.69	0.02
	Jun	0.88	0.55	2.69	1.20	0.78	11.59	1.18	3.73	2.73	0.90	8.37	0.10	3.55	8.30	-0.00
	Jul	0.89	0.43	2.55	1.25	0.57	11.42	1.15	3.88	2.46	0.96	8.39	0.09	3.80	8.70	0.01
	Aug	0.85	0.36	2.48	1.16	0.48	11.61	1.11	3.94	2.35	0.92	8.50	0.10	3.72	9.53	0.04
	Sep	0.89	0.30	2.16	1.29	0.40	11.80	1.29	3.94	2.12	1.04	8.44	0.09	3.71	9.55	0.00
	Oct	0.80	0.36	1.92	1.05	0.24	12.12	1.15	3.66	1.86	0.87	8.34	0.06	3.49	9.86	-0.00
	Nov	0.81	0.37	1.88	0.94	0.14	12.56	1.14	3.33	1.66	0.96	8.20	0.04	3.19	10.49	-0.11
	Dec	0.85	0.31	1.96	0.79	0.17	12.64	1.08	3.42	2.11	1.04	8.01	0.00	3.61	14.38	-0.16
15	*Jan*	...	0.21	1.70	0.61	0.15	12.37	0.81	3.27	1.96	0.91	7.84	0.00	3.82	15.99	-0.60
	Feb	...	0.13	1.74	0.67	-0.04	12.77	0.44	3.15	1.89	0.98	7.77	0.05	3.79	13.74	-0.78

26.23 National three-year government bond yields

Average of daily data — *Percentages per annum*

		Euro area countries											
		Spain	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
09	M	2.23	1.75	1.98	2.00	...	2.26	1.87	3.24	2.00	2.86	2.31	2.31
10	M	2.64	1.12	1.60	1.58	2.11	1.21	1.22	9.64	1.19	3.77	2.30	3.59
11	M	3.97	1.31	1.90	2.88	2.54	1.52	1.70	39.03	1.49	10.52	4.20	12.68
12	M	3.98	0.19	0.70	1.11	0.73	0.41	0.65	...	0.41	4.56	3.61	10.08
13	M	2.53	0.25	0.42	0.52	0.81	0.29	0.48	...	0.38	1.87	2.21	4.60
14	M	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
13	*Sep*	2.45	0.41	0.63	0.62	0.94	0.40	0.56	...	0.50	1.90	2.47	6.19
	Oct	2.10	0.31	0.51	0.56	0.83	0.31	0.58	...	0.41	2.33	2.16	5.08
	Nov	1.90	0.22	0.38	0.49	0.69	0.22	0.42	...	0.30	1.99	1.74	4.19
	Dec	1.98	0.36	0.45	0.53	0.95	0.31	0.49	...	0.38	1.80	1.72	4.03
14	*Jan*	1.56	0.32	0.40	0.48	0.90	0.29	0.51	...	0.44	1.56	1.51	2.81
	Feb	1.53	0.18	0.29	0.47	0.75	0.41	0.42	...	0.36	1.38	1.31	2.50
	Mar	1.26	0.25	0.32	0.47	0.59	0.41	0.41	...	0.36	1.13	1.40	1.88
	Apr	1.06	0.26	0.30	0.44	0.56	0.39	0.39	...	0.37	0.85	1.19	1.45
	May	1.05	0.15	0.21	0.34	0.46	0.27	0.27	...	0.27	0.80	1.19	1.42
	Jun	0.85	0.11	0.24	0.22	0.39	0.19	0.17	...	0.19	0.56	0.97	1.22
	Jul	0.67	0.07	0.18	0.15	0.48	0.14	0.15	3.45	0.12	0.43	0.80	1.20
	Aug	0.58	0.02	0.13	0.10	0.40	0.11	0.14	3.60	0.07	0.36	0.71	1.33
	Sep	0.52	-0.02	0.06	0.03	0.26	0.06	0.06	3.49	0.01	0.22	0.63	1.13
	Oct	0.61	-0.04	0.03	0.04	0.29	0.04	0.06	5.37	0.03	0.30	0.77	1.15
	Nov	0.67	-0.02	0.03	0.03	0.31	0.02	0.04	6.93	0.04	0.36	0.74	1.18
	Dec	0.66	-0.03	0.01	0.02	0.29	0.01	0.02	9.44	0.03	0.30	0.74	1.04
15	*Jan*	0.53	-0.12	-0.04	-0.03	0.25	-0.06	-0.03	12.79	-0.04	0.32	0.59	0.90
	Feb	0.44	-0.19	-0.10	-0.06	0.22	-0.11	-0.08	4.46	-0.09	0.21	0.44	0.71

26.24 Long-term government bond yields (a)

European Central Bank and Reuters — *Percentages per annum*

		OCDE	European Union				Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
			Euro area	Poland	United Kingdom	Sweden										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	3.26	4.03	...	3.36	3.25	12.57	3.26	3.34	2.50	3.26	6.85	1.35	6.16	11.51	2.16
10	A	3.15	3.79	5.78	3.36	2.89	12.13	3.27	3.47	2.49	3.23	7.85	1.18	5.41	7.45	1.67
11	A	3.16	4.31	5.98	2.87	2.61	12.11	2.81	3.89	2.58	2.80	8.33	1.13	6.43	8.19	1.47
12	A	2.36	3.05	5.02	1.74	1.59	10.23	1.89	3.47	2.43	1.80	8.28	0.86	5.54	7.87	0.61
13	A	2.44	3.01	4.03	2.03	2.12	10.86	2.28	3.83	3.05	2.35	8.14	0.72	5.26	7.18	0.88
14	A	2.26	2.28	3.51	2.14	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	9.38	0.68
13	*Sep*	2.79	3.41	4.50	2.44	2.60	11.80	2.72	4.06	3.47	2.83	8.56	0.73	5.80	7.43	1.13
	Oct	2.61	3.16	4.28	2.26	2.44	11.65	2.54	4.11	3.39	2.62	8.59	0.64	5.43	7.25	1.03
	Nov	2.63	3.17	4.37	2.31	2.30	12.38	2.57	4.46	3.51	2.72	8.97	0.61	5.76	7.55	0.94
	Dec	2.75	3.31	4.42	2.50	2.39	13.00	2.69	4.57	3.54	2.90	8.91	0.67	6.09	7.73	1.00
14	*Jan*	2.72	3.21	4.42	2.48	2.37	13.14	2.57	4.59	3.49	2.88	8.73	0.67	6.31	7.96	1.13
	Feb	2.57	3.09	4.47	2.37	2.23	13.04	2.45	4.51	3.33	2.72	8.79	0.60	6.17	8.20	1.01
	Mar	2.54	2.89	4.26	2.34	2.16	12.90	2.48	4.49	3.50	2.74	8.80	0.62	5.92	9.12	0.97
	Apr	2.48	2.61	4.09	2.30	2.06	12.60	2.47	4.45	3.50	2.72	8.93	0.62	5.78	9.11	0.89
	May	2.35	2.55	3.80	2.27	1.88	12.33	2.34	4.22	3.32	2.58	8.75	0.60	5.45	8.92	0.79
	Jun	2.31	2.28	3.54	2.35	1.80	12.10	2.31	4.07	3.18	2.60	8.64	0.59	5.39	8.48	0.72
	Jul	2.23	2.16	3.35	2.31	1.60	11.92	2.21	4.21	2.91	2.55	8.71	0.54	5.53	8.85	0.58
	Aug	2.10	1.99	3.25	2.12	1.53	11.80	2.08	4.27	2.90	2.43	8.69	0.51	5.51	9.47	0.46
	Sep	2.13	1.85	3.07	2.08	1.51	11.56	2.19	4.18	2.96	2.54	8.50	0.54	5.55	9.56	0.49
	Oct	1.97	1.69	2.74	1.82	1.30	11.90	2.02	3.89	2.73	2.30	8.38	0.49	5.47	9.79	0.45
	Nov	1.94	1.62	2.56	1.72	1.14	12.51	2.03	3.62	2.62	2.34	8.18	0.47	5.37	10.24	0.40
	Dec	1.80	1.45	2.57	1.52	1.01	12.39	1.86	3.70	2.59	2.21	7.93	0.39	5.61	12.87	0.30
15	*Jan*	...	1.27	2.25	1.21	0.78	12.10	1.56	3.56	2.29	1.90	7.77	0.27	5.35	14.39	0.06
	Feb	...	1.21	2.21	1.59	0.62	12.67	1.39	3.42	2.19	1.97	7.71	0.38	5.30	12.84	0.01

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26.25 Long-term government bond yields (a)

European Central Bank and Reuters — *Percentages per annum*

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Holand	Irland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	3.98	3.22	3.94	3.90	...	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21
10	A	4.25	2.74	3.23	3.46	3.90	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40
11	A	5.44	2.61	3.32	4.23	4.23	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24
12	A	5.85	1.50	2.37	3.00	...	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55
13	A	4.56	1.57	2.01	2.41	2.60	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29
14	A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75
13	*Sep*	4.42	1.89	2.34	2.75	2.72	2.19	2.49	10.15	2.32	3.95	4.54	2.27	7.06
	Oct	4.22	1.76	2.19	2.57	2.67	2.04	2.39	8.74	2.18	3.65	4.25	2.14	6.33
	Nov	4.10	1.68	2.08	2.42	2.56	1.94	2.27	8.41	2.06	3.53	4.10	2.01	5.98
	Dec	4.13	1.80	2.17	2.43	2.56	2.03	2.33	8.66	2.16	3.48	4.11	2.10	6.04
14	*Jan*	3.79	1.76	2.13	2.45	...	1.99	2.38	8.18	2.09	3.39	3.87	2.06	5.21
	Feb	3.56	1.56	1.95	2.40	...	1.92	2.25	7.70	1.89	3.24	3.65	1.87	4.94
	Mar	3.31	1.51	1.87	2.26	...	1.91	2.15	6.90	1.81	3.05	3.40	1.80	4.43
	Apr	3.11	1.46	1.77	2.16	...	1.84	2.03	6.20	1.85	2.90	3.23	1.71	3.82
	May	2.93	1.33	1.62	1.99	2.24	1.69	1.84	6.38	1.70	2.71	3.12	1.57	3.66
	Jun	2.72	1.26	1.65	1.83	2.12	1.57	1.71	5.93	1.60	2.44	2.92	1.44	3.50
	Jul	2.67	1.11	1.47	1.61	2.00	1.36	1.56	6.10	1.41	2.28	2.79	1.26	3.69
	Aug	2.41	0.95	1.28	1.40	1.88	1.18	1.41	6.09	1.20	2.02	2.63	1.08	3.47
	Sep	2.19	0.92	1.22	1.30	1.63	1.13	1.35	5.89	1.15	1.75	2.40	0.98	3.18
	Oct	2.12	0.79	1.10	1.18	1.44	1.01	1.26	7.26	1.03	1.74	2.42	0.87	3.21
	Nov	2.07	0.72	0.98	1.07	1.45	0.90	1.14	8.10	0.93	1.58	2.29	0.75	3.13
	Dec	1.78	0.59	0.81	0.91	1.27	0.89	0.92	8.42	0.78	1.31	1.99	0.65	2.81
15	*Jan*	1.54	0.39	0.54	0.73	0.97	0.62	0.67	9.48	0.52	1.22	1.70	0.47	2.49
	Feb	1.52	0.30	0.44	0.63	0.72	0.48	0.60	9.72	0.42	1.12	1.56	0.40	2.32

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 JANUARY 2015

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	10.089.299.238,02
Claims on non-euro area residents denominated in foreign currency.	34.455.657.766,92
Claims on euro area residents denominated in foreign currency.	3.184.443.026,41
Claims on non-euro area residents denominated in euro.	306.846.456,15
Lending to euro area credit institutions related to monetary policy.	141.763.107.985,58
Other claims on euro area credit institutions denominated in euro.	2.196.543,77
Securities of euro area residents denominated in euro.	90.224.674.116,00
General government debt denominated in euro.	971.682.527,14
Intra-Eurosystem claims.	77.815.969.261,63
Items in course of settlement.	1.632.127,65
Other assets.	4.939.064.024,68
TOTAL ASSETS	**363.754.573.073,95**
LIABILITIES	
Banknotes in circulation.	115.994.058.650,00
Liabilities to euro area credit institutions related to monetary policy.	11.868.627.200,04
Other liabilities on euro area credit institutions denominated in euro.	253.102,80
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	6.582.654.611,02
Liabilities to non-euro area residents denominated in euro.	628.228.866,66
Liabilities to euro area residents denominated foreign currency.	903.128,59
Liabilities to non-euro area residents denominated in foreign currency.	894.573,34
Counterpart of special drawing rights allocated by the IMF.	3.526.138.069,67
Intra-Eurosystem liabilities.	191.917.148.920,80
Items in course of settlement.	110.853.757,47
Other liabilities.	2.936.416.129,52
Provisions.	10.180.860.608,21
Revaluation accounts.	18.107.727.820,87
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	**363.754.573.073,95**

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 28 FEBRUARY 2015

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	9.827.654.931,80
Claims on non-euro area residents denominated in foreign currency.	37.234.736.090,31
Claims on euro area residents denominated in foreign currency.	3.202.859.403,10
Claims on non-euro area residents denominated in euro.	306.806.103,77
Lending to euro area credit institutions related to monetary policy.	130.172.299.242,04
Other claims on euro area credit institutions denominated in euro.	1.429.837,99
Securities of euro area residents denominated in euro.	91.835.738.873,28
General government debt denominated in euro.	971.682.527,14
Intra-Eurosystem claims.	78.947.511.626,63
Items in course of settlement.	887.625,48
Other assets.	3.896.651.103,30
TOTAL ASSETS	**356.398.257.364,84**
LIABILITIES	
Banknotes in circulation.	116.328.344.800,00
Liabilities to euro area credit institutions related to monetary policy.	9.194.274.606,40
Other liabilities on euro area credit institutions denominated in euro.	132.024,61
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	847.155.181,63
Liabilities to non-euro area residents denominated in euro.	646.794.035,76
Liabilities to euro area residents denominated foreign currency.	903.116,51
Liabilities to non-euro area residents denominated in foreign currency.	899.746,58
Counterpart of special drawing rights allocated by the IMF.	3.540.469.756,67
Intra-Eurosystem liabilities.	192.416.919.589,83
Items in course of settlement.	37.558.871,91
Other liabilities.	3.233.142.601,99
Provisions.	10.177.680.503,16
Revaluation accounts.	18.074.174.894,83
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	**356.398.257.364,84**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	*1. Credit institutions* 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Instituto de Crédito Oficial (ICO) *2. Credit financial intermediaries* *3. Electronic money institutions* *4.Money market funds*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State (central government except government agencies)* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	*1. Other financial intermediaries (S.123)* 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) *a)* Open end investment companies *b)* Mutual funds, except Money market funds 2. Real estate investment institutions *a)* Real estate investment companies *b)* Real estate mutual funds 3. Securities-dealer companies 4. Asset securitization vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities *2. Financial auxiliaries (S.124)* 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other financial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	*1. Life and risk insurance corporations* *2. Non-profit insurance institutions* *3. Consorcio de Compensación de Seguros* *4. Pension funds*
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSYSTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem **I. Domestic financial institutions (A.1+A.3.1+A.3.2)** **II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)**		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private banks* *A.1.2.2. Savings banks* *A.1.2.3. Credit Co-operatives*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	*A.2.1.1. State* *A.2.1.2. Administrative and Similar Agencies*
	A.2.2. TERRITORIAL GOVERNMENTS	*A.2.2.1. Regional (Autonomous) Governments and their agencies* *A.2.2.2. Local Governments and their agencies*
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC [1] AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122/123. Other Monetary Financial Institutions*
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	*S.124. Non-monetary investment funds* *S.125/127. Other non-monetary financial institutions, of which:* *S.125. Other financial intermediaries* *S.126. Financial auxiliaries* *S.127. Captive financial institutions and money lenders* *S.128. Insurance corporations* *S.129. Pension funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

- For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.

- The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

  The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

- Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares , in euro and currencies other than the euro, by original maturity.
  - Short-term
  - Medium and long-term
- Loans and credits
  a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
     - Short-term (12 months or less)
     - Medium and long-term (more than 12 months)
  b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of “Debt compiled according to the EDP” is different to the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2012

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Securities other than shares	Securities held by general government units	5.9%	
	Other securities (short, medium and long-term)	57.3%	56.9%
Long-term non-commercial loans held by general government units		9.9%	
Other long-term non-commercial loans		16.7%	16.7%
Short-term non-commercial loans		1.2%	1.2%
Trade credits and other liabilities		8.6%	
Percentage of total liabilities		**100%**	**75.1%**

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.[1]

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

[1] It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

In the case of Spain, the general government sector comprises the following four subsectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:

Scheme 2

Instruments and sources

<table>
<tr><th colspan="2">Instruments (liabilities)</th><th>Statistical source</th></tr>
<tr><td colspan="2">Currency and deposits: coin issuance</td><td>Banco de España.</td></tr>
<tr><td rowspan="3">Securities other than shares: marketable debt securities</td><td>Short-term securities issued in euro</td><td rowspan="3">Banco de España.
Information compiled by the Banco de España through:
- General Secretariat of the Treasury and Financial Policy
- Official Gazettes of the State and Regional (autonomous) Governments
- National Securities Market Commission.
- IBERCLEAR and stock exchanges
For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used</td></tr>
<tr><td>Long-term securities issued in euro</td></tr>
<tr><td>Securities issued in currencies other than the euro</td></tr>
<tr><td colspan="2">Loans granted by resident financial institutions</td><td>Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy.</td></tr>
<tr><td colspan="2">Loans granted by the rest of the world</td><td>Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy.</td></tr>
</table>

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the

according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

Chapter 11. General government

11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.6. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.8. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
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