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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IMF	International Monetary Fund
CEMLA	Center for Latin American Monetary Studies	INE	National Statistics Institute
CEPR	Centre for Economic Policy Research	INVERCO	Association of Collective Investment Institutions and Pension Funds
CFI	Credit Financial Intermediaries	LIFFE	London International Financial Futures Exchange
CNE	Spanish National Accounts	MEFF	Financial Futures and Options Market
CNMV	National Securities Market Commission	MFI	Monetary financial institutions
CPI	Consumer Price Index	MIFID	Markets in Financial Instruments Directive
DGS	Directorate General of Insurance and Pension Funds	MMFs	Money market funds
ECB	European Central Bank	MROs	Main refinancing operations
ECCO	ECB External Communications Committee	MTBE	Banco de España quarterly macroeconomic model
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	NAIRU	Non-accelerating-inflation rate of unemployment
EDP	Excessive Deficit Procedure	NCBs	National central banks
EMU	Economic and Monetary Union	NPISHs	Non-profit institutions serving households
EONIA	Euro overnight index average	OECD	Organization for Economic Co-operation and Development
EPA	Official Spanish Labour Force Survey	OPEC	Organization of Petroleum Exporting Countries
ESA 79	European System of Integrated Economic Accounts	PFs	Pension funds
ESA 95	European System of National and Regional Accounts	PPP	Purchasing power parity
ESCB	European System of Central Banks	QNA	Quarterly National Accounts
EU	European Union	RoW	Rest of the World
EU-15	Countries making up the European Union as at 31/04/04	SCLV	Securities Clearing and Settlement Service
EU-25	Countries making up the European Union as from 1/05/04	SDRs	Special Drawing Rights
EU-27	Countries making up the European Union as from 1/01/07	SEPE	National Public Employment Service
EU-28	Countries making up the European Union as from 1/07/13	SICAV	Open-end Investment Companies
Eurostat	Statistical Office of the European Communities	SMEs	Small and medium-sized enterprises
FAFA	Fund for the Acquisition of Financial Assets	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FASE	Financial Accounts of the Spanish Economy	TFP	Total factor productivity
FDI	Foreign direct investment	ULCs	Unit labour costs
FIAMM	Money market funds	VAT	Value Added Tax
FIM	Securities funds	WTO	World Trade Organization
FISIM	Financial intermediation services indirectly measured	XBRL	Extensible Business Reporting Language
GDI	Gross disposable income		
GDP	Gross domestic product		
GFCF	Gross fixed capital formation		
GNP	Gross national product		

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (10 ⁹).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

NOTICE

***Calendar for IMF SDDS
statistics***

The Banco de España publishes on its website under Statistics (<http://www.bde.es/bde/en/areas/estadis>), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

***Website version of the
Boletín Estadístico***

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 704	1 752	-49	1 677	1 668	9	-27	29	131	-565	378	8 919
10	1 780	1 761	20	1 765	1 756	9	-15	55	180	-569	318	9 160
11	1 874	1 817	57	1 866	1 860	6	-8	-62	178	-387	264	9 419
12	1 786	1 767	19	1 895	1 883	12	109	-60	219	-351	300	9 483
13	1 724	1 719	5	1 937	1 919	18	213	37	172	-290	294	9 583
10 /	420	407	14	397	395	1	-24	40	42	-174	67	2 259
II	459	455	5	456	454	1	-4	-77	33	-102	142	2 286
III	451	437	14	446	445	1	-5	67	69	-170	29	2 300
IV	450	462	-12	467	462	5	17	25	35	-124	80	2 315
11 /	468	432	37	433	432	1	-35	8	37	-120	40	2 343
II	482	467	15	473	473	0	-9	-106	48	-77	127	2 353
III	471	449	22	483	482	1	12	29	59	-100	24	2 360
IV	453	470	-17	476	473	3	24	7	34	-90	73	2 363
12 /	461	428	33	439	438	2	-21	-32	37	-101	75	2 369
II	452	453	-1	481	480	2	29	-98	63	-70	134	2 370
III	441	434	7	476	473	3	35	41	51	-90	34	2 373
IV	432	452	-20	498	492	6	66	29	69	-89	57	2 371
13 /	423	400	23	446	445	2	23	-3	32	-107	100	2 379
II	435	440	-5	487	484	3	53	-69	62	-52	111	2 395
III	440	427	13	489	484	4	48	62	46	-81	22	2 400
IV	426	452	-26	515	506	9	89	47	32	-51	61	2 408

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 (Cont) Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
09	-27	-44	-351	17	-7	287	-4	-16	-561	267	-69	369	-22	-2 100	13 825	15 925
10	-15	639	56	48	188	316	31	655	-7	40	85	461	77	-1 977	15 157	17 133
11	-8	629	29	-9	175	370	64	637	-203	148	180	420	92	-1 924	15 903	17 827
12	109	566	-87	137	137	332	47	457	-218	129	86	434	26	-1 792	16 820	18 612
13	213	460	-96	53	-1	452	52	248	-409	129	6	504	17	-1 672	16 923	18 595
10 /	-24	202	23	18	54	88	19	225	88	32	-40	115	31	-2 081	14 474	16 554
II	-4	145	3	2	60	66	14	148	-28	40	13	113	11	-1 929	15 113	17 043
III	-5	166	11	35	13	100	6	171	17	8	21	110	15	-2 076	14 992	17 068
IV	17	127	20	-7	61	63	-9	110	-84	-41	91	123	20	-1 977	15 157	17 133
11 /	-35	278	27	-13	88	146	31	313	-71	103	65	193	23	-2 064	15 146	17 210
II	-9	206	49	10	51	86	11	215	-12	173	7	41	6	-2 143	15 253	17 397
III	12	151	72	-10	32	17	40	138	26	-45	43	57	58	-2 082	15 424	17 506
IV	24	-6	-119	4	5	122	-18	-30	-146	-83	64	130	5	-1 924	15 903	17 827
12 /	-21	300	38	107	35	85	34	321	122	8	63	107	22	-2 014	16 237	18 251
II	29	140	34	-11	61	44	13	111	-60	25	72	73	1	-1 774	16 654	18 428
III	35	114	-54	29	21	92	26	79	-71	8	2	126	13	-1 751	16 856	18 607
IV	66	12	-105	12	19	111	-26	-54	-210	89	-51	128	-10	-1 792	16 820	18 612
13 /	23	184	-16	30	28	106	36	161	-33	44	31	101	17	-1 745	17 226	18 971
II	53	81	19	2	37	21	1	28	-93	10	28	112	-30	-1 773	16 986	18 759
III	48	24	-83	13	-27	104	17	-24	-140	30	-21	73	34	-1 813	16 876	18 688
IV	89	172	-16	8	-40	221	-2	83	-144	45	-33	219	-4	-1 672	16 923	18 595

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.3 Financial transactions. Non-financial corporations

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	29	122	87	-10	24	142	-122	94	95	-62	262	-201	-9 331	16 115	25 446
10	55	656	89	23	138	217	189	601	34	97	237	234	-9 724	16 667	26 391
11	-62	512	78	-16	147	252	51	574	40	185	218	131	-9 098	16 765	25 863
12	-60	234	71	2	107	125	-70	294	109	37	191	-42	-9 409	17 481	26 891
13	37	237	112	-41	-8	115	59	201	76	-92	190	27	-9 955	18 468	28 423
10 /	40	117	-31	17	34	32	65	76	28	11	49	-12	-9 317	16 364	25 681
II	-77	125	17	-10	47	51	19	202	16	31	54	101	-9 043	16 217	25 260
III	67	214	42	11	35	89	36	147	7	34	89	16	-9 324	16 518	25 842
IV	25	201	60	6	21	45	69	176	-18	20	44	129	-9 724	16 667	26 391
11 /	8	106	-24	8	42	38	43	98	6	57	68	-33	-9 797	16 783	26 580
II	-106	106	19	-20	34	124	-50	212	7	88	65	53	-9 871	16 898	26 769
III	29	127	43	10	35	27	12	97	19	14	30	35	-9 102	16 275	25 377
IV	7	173	40	-14	36	64	47	166	9	27	54	76	-9 098	16 765	25 863
12 /	-32	-3	-4	6	28	50	-83	29	35	12	65	-82	-9 276	17 111	26 387
II	-98	30	-7	-2	54	35	-49	128	22	39	50	18	-9 162	16 980	26 142
III	41	84	15	1	39	27	3	44	34	22	15	-27	-9 291	17 312	26 602
IV	29	122	67	-3	-14	13	59	93	19	-35	61	49	-9 409	17 481	26 891
13 /	-3	46	-30	-17	-12	92	13	49	21	-12	45	-5	-9 490	17 786	27 275
II	-69	-60	-2	-11	-3	-41	-4	9	10	-33	34	-2	-9 492	17 569	27 061
III	62	112	56	1	9	40	7	51	30	-33	42	11	-9 775	18 055	27 829
IV	47	139	89	-14	-3	24	43	93	15	-14	68	23	-9 955	18 468	28 423

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.4 Financial transactions. Households and NPISH

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	378	529	203	-74	132	233	35	151	107	44	11 757	18 249	6 492
10	318	497	176	8	40	253	19	179	114	64	12 206	18 935	6 729
11	264	349	172	86	-26	111	4	85	88	-3	11 977	18 879	6 901
12	300	347	237	-96	70	139	-6	46	14	32	12 830	19 751	6 921
13	294	315	182	-107	75	183	-20	20	-20	40	13 643	20 538	6 895
10 /	67	98	-3	-17	32	97	-11	31	12	19	11 911	18 438	6 527
II	142	207	65	15	5	61	62	65	30	35	11 784	18 431	6 647
III	29	48	3	-27	5	51	15	19	28	-9	12 010	18 670	6 661
IV	80	144	111	37	-2	44	-47	64	45	19	12 206	18 935	6 729
11 /	40	54	2	15	-28	56	10	14	8	6	12 202	19 026	6 824
II	127	182	72	28	4	26	52	55	47	8	12 240	19 126	6 886
III	24	43	18	-1	-2	21	5	19	15	5	11 770	18 684	6 915
IV	73	69	80	43	-0	9	-63	-4	19	-22	11 977	18 879	6 901
12 /	75	102	38	-5	21	46	1	27	-9	36	12 333	19 257	6 924
II	134	127	72	-18	28	31	14	-7	15	-23	12 325	19 243	6 917
III	34	32	13	-10	-10	28	9	-2	-6	4	12 603	19 507	6 904
IV	57	86	113	-63	31	34	-30	29	13	16	12 830	19 751	6 921
13 /	100	120	36	-34	64	64	-12	19	-24	43	13 027	19 958	6 931
II	111	94	63	-20	16	37	-3	-18	4	-22	13 109	20 007	6 899
III	22	14	1	-23	-1	39	-2	-7	4	-11	13 332	20 210	6 878
IV	61	87	82	-30	-3	43	-3	26	-4	30	13 643	20 538	6 895

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

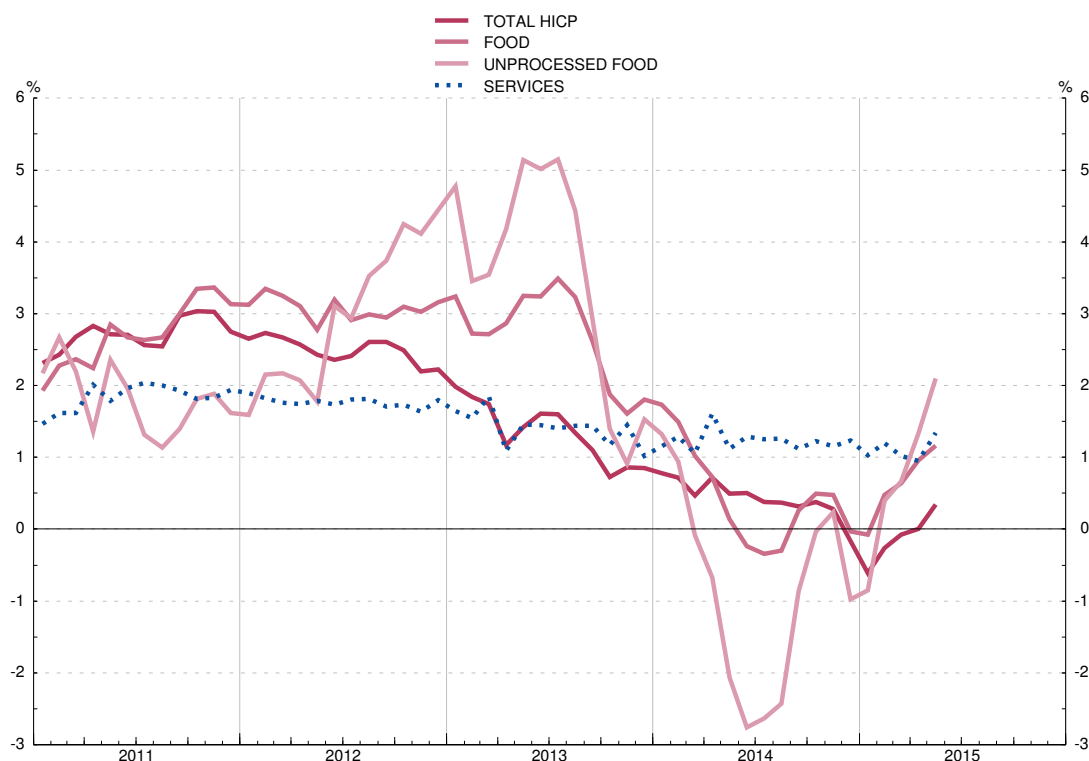
1.5 Prices

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)								Industrial producer prices					
		Total		Goods			Services			Total excluding construction		Goods			
		Total	Food (b)		Industrial goods						Total excluding construction	Consumer goods	Capital goods	Intermediate non-energy goods	Energy
		(c)(100%)	(59.2%)	(19.3%)	(11.8%)	(7.4%)	(39.9%)	(30.7%)	(9.2%)	(40.8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13	A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
14	A	0.4	-0.2	0.5	1.2	-0.8	-0.5	0.1	-1.9	1.2	-1.5	0.1	0.4	-1.1	-4.4
14	May	0.5	-	0.1	1.5	-2.1	-	-	-	1.1	-1.1	0.5	0.3	-1.2	-3.1
	Jun	0.5	-0.1	-0.2	1.4	-2.8	-	-0.1	0.1	1.3	-0.9	0.4	0.4	-0.9	-2.5
	Jul	0.4	-0.3	-0.3	1.1	-2.6	-0.3	-	-1.0	1.3	-1.3	0.2	0.4	-0.6	-4.0
	Aug	0.4	-0.3	-0.3	1.0	-2.4	-0.4	0.3	-2.0	1.3	-1.5	-0.0	0.5	-0.6	-4.9
	Sep	0.3	-0.3	0.3	1.0	-0.9	-0.6	0.2	-2.3	1.1	-1.5	-0.4	0.6	-0.5	-4.5
	Oct	0.4	-0.2	0.5	0.8	-	-0.6	-0.1	-2.0	1.2	-1.3	-0.6	0.6	-0.4	-4.1
	Nov	0.3	-0.4	0.5	0.6	0.2	-0.8	-0.1	-2.6	1.2	-1.5	-0.6	0.6	-0.5	-4.9
	Dec	-0.2	-1.2	-	0.5	-1.0	-1.8	-	-6.3	1.2	-2.7	-0.7	0.6	-1.0	-8.3
15	Jan	-0.6	-1.8	-0.1	0.4	-0.8	-2.8	-0.1	-9.3	1.0	-3.5	-0.9	0.7	-1.7	-10.5
	Feb	-0.3	-1.4	0.5	0.5	0.4	-2.4	-0.1	-7.9	1.2	-2.7	-0.8	0.7	-1.7	-8.0
	Mar	-0.1	-0.9	0.6	0.6	0.7	-1.7	-	-6.0	1.0	-2.3	-0.6	0.7	-1.3	-6.7
	Apr	-	-0.7	1.0	0.7	1.3	-1.6	0.1	-5.8	1.0	-2.2	-0.9	0.8	-1.0	-6.4
	May	P	0.3	-0.4	1.2	0.6	2.1	-1.2	0.2	1.3	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	-7.3	-4.4	-9.3	...	-2.2	...	-7.0	-5.1	-7.3	-0.8
96	-4.2	-4.0	-3.4	...	-0.3	...	-5.4	-3.9	-6.6	-3.0
97	-3.0	-2.3	-2.8	...	1.3	...	-3.9	-3.6	-3.0	-4.7
98	-2.3	-1.0	-2.4	...	2.0	...	-2.9	-2.4	-3.0	-3.9
99	-1.4	-0.6	-1.5	...	2.4	...	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	...	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	...	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.1	-3.9	0.3	-0.3	...	-0.4	-3.1	-3.1	-4.1
03	-3.1	-1.8	-4.1	1.7	0.4	...	-0.4	-3.9	-3.4	-6.0
04	-2.9	-0.2	-3.7	2.3	1.4	...	-0.0	-3.5	-3.6	-3.8
05	-2.5	-2.6	-3.3	1.0	1.6	...	1.2	-3.2	-4.2	-2.2
06	-1.5	0.2	-1.5	2.5	2.8	-6.1	2.2	-2.3	-3.6	-1.1
07	-0.6	0.0	0.3	2.3	0.2	-6.7	2.0	-2.5	-1.5	3.2
08	-2.1	-1.1	-0.0	-2.9	-7.0	-9.9	-4.4	-3.2	-2.7	0.9
09	-6.2	-5.5	-3.0	-2.2	-13.9	-15.3	-11.0	-7.2	-5.3	-5.5
10	-6.1	-4.0	-4.1	0.2	-32.6	-11.1	-9.4	-6.8	-4.2	-4.8
11	-4.1	-4.1	-0.9	1.2	-12.8	-10.2	-9.4	-5.1	-3.5	-5.8
12 Q3	-3.7	-4.0	-	-0.2	-8.5	-9.1	-9.4	-5.0	-3.1	-6.0
Q4	-3.6	-4.1	-	-0.2	-8.1	-8.7	-10.3	-4.8	-3.0	-5.8
13 Q1	-3.6	-4.5	-	-	-7.4	-10.0	-10.0	-4.9	-3.1	-5.7
Q2	-3.4	-4.2	-	-0.2	-6.3	-15.4	-9.6	-4.5	-2.7	-4.6
Q3	-3.3	-4.1	-	-0.2	-6.1	-13.3	-9.3	-4.2	-3.1	-5.0
Q4	-2.9	-2.9	0.2	-0.2	-5.8	-12.3	-6.8	-4.1	-3.0	-4.9
14 Q1	-2.7	-3.0	0.3	-0.2	-5.5	-10.2	-6.5	-3.9	-2.8	-13.0
Q2	-2.6	-3.3	0.3	-0.3	-5.2	-3.0	-6.2	-4.0	-2.9	-11.9
Q3	-2.4	-3.1	0.6	-0.2	-4.7	-2.3	-5.7	-4.0	-2.8	-10.2
Q4	-2.4	-3.3	0.7	0.6	-4.1	-3.6	-5.8	-4.0	-3.0	-8.8

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	-1.4	...	2.6	-3.5	-8.6	-6.2	-5.2	-8.2	-3.3	-5.9
96	-0.4	...	1.3	-7.7	-1.7	-4.4	-4.7	-1.1	-9.7	-3.2
97	1.4	...	3.8	-7.1	-1.3	-2.4	-3.7	-2.3	-6.2	-1.2
98	0.0	...	3.6	-9.3	-0.9	-2.7	-4.4	-2.3	-5.2	1.6
99	-3.8	...	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.8	...	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.1	6.9
01	-2.0	...	6.0	-6.1	-0.4	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	...	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	...	0.6	-9.1	-3.0	-1.7	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.5	-1.0	-4.4	-1.8	-4.8	-6.2	-2.2	-2.3	2.2
05	-0.4	-0.5	0.2	-2.7	-0.3	-2.5	-6.2	-1.5	-2.9	2.6
06	-0.6	-0.4	1.4	-2.6	0.2	-2.5	-4.3	-1.3	-3.6	3.9
07	-0.6	-1.0	4.2	-2.3	0.2	-1.3	-3.0	-0.1	-1.9	5.1
08	-4.0	-3.3	3.3	-4.2	0.2	-1.5	-3.8	-1.8	-2.4	4.2
09	-9.0	-9.1	-0.5	-3.3	-5.5	-5.3	-9.8	-6.1	-7.9	-2.5
10	-8.1	-6.9	-0.5	-3.3	-5.1	-4.5	-11.2	-5.6	-7.5	-2.6
11	-3.3	-9.0	0.4	-2.6	-4.3	-2.6	-7.4	-6.7	-4.1	-1.0
12 Q3	-	-7.6	-1.4	-3.2	-4.4	-2.9	-6.8	-4.4	-3.8	-2.0
Q4	-0.8	-3.2	0.1	-3.7	-4.0	-2.2	-5.6	-4.0	-4.2	-2.1
13 Q1	-1.4	-4.1	0.2	-4.0	-2.9	-2.2	-6.3	-5.6	-3.8	-2.5
Q2	-1.3	-3.9	1.2	-3.3	-2.6	-1.9	-5.5	-6.1	-3.3	-2.5
Q3	-2.6	-3.4	2.0	-3.8	-2.2	-1.6	-5.9	-5.6	-3.2	-2.6
Q4	-0.7	-2.6	0.9	-2.6	-2.3	-1.3	-4.8	-14.9	-2.6	-2.5
14 Q1	-0.4	-1.0	1.4	-3.0	-3.1	-1.5	-3.9	-13.5	-2.6	-2.6
Q2	-0.3	-1.3	1.1	-3.5	-3.0	-1.2	-4.6	-12.8	-2.6	-2.8
Q3	-	-0.7	0.5	-2.7	-2.6	-1.2	-4.4	-12.9	-2.8	-2.9
Q4	-1.4	-0.7	0.6	-2.1	-2.3	-2.4	-4.5	-4.9	-2.9	-3.2

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	...	131.1	54.6	...	78.7	...	61.7	55.5	116.9	47.9
96	...	128.5	57.4	...	70.0	...	65.6	59.4	116.3	49.2
97	...	123.8	58.6	...	61.7	...	64.4	60.8	113.7	53.3
98	...	118.8	59.3	...	51.6	...	62.5	60.8	110.8	54.9
99	...	114.7	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	...	109.1	58.7	5.1	36.3	...	58.0	58.4	105.1	55.2
01	...	107.8	57.5	4.8	33.4	...	54.2	57.9	104.7	56.9
02	...	104.9	59.2	5.7	30.7	...	51.3	59.8	101.9	60.1
03	...	101.3	62.9	5.6	30.1	...	47.6	64.0	100.4	63.6
04	...	96.6	64.6	5.1	28.3	...	45.3	65.5	100.0	64.7
05	...	94.8	66.8	4.5	26.2	...	42.3	67.0	101.9	63.4
06	67.3	90.8	66.3	4.4	23.8	103.4	38.9	64.2	102.5	59.3
07	65.0	86.9	63.5	3.7	24.0	103.1	35.5	64.2	99.7	54.1
08	68.6	92.2	64.9	4.5	42.6	109.3	39.4	67.8	102.3	45.3
09	78.4	99.2	72.6	7.0	62.3	126.8	52.7	79.0	112.5	54.1
10	83.7	99.5	80.5	6.6	87.5	146.0	60.1	81.7	115.3	56.5
11	85.8	102.0	77.9	6.0	111.2	171.4	69.2	85.2	116.4	66.0
12 Q3	88.5	105.8	79.3	9.4	123.6	152.5	77.7	89.0	123.1	77.5
Q4	89.0	103.8	79.3	9.7	121.7	156.9	84.4	89.4	123.1	79.5
13 Q1	90.7	108.6	78.8	9.8	125.7	160.2	88.6	91.3	126.5	80.3
Q2	91.8	109.1	78.3	9.9	125.2	168.4	90.7	92.9	129.3	90.2
Q3	91.1	107.8	77.1	10.1	124.2	171.0	91.8	92.0	128.6	100.0
Q4	90.9	104.4	77.1	10.1	123.2	175.0	92.1	92.4	128.5	102.2
14 Q1	91.9	108.5	75.9	10.5	121.8	174.3	94.9	94.2	131.2	102.6
Q2	92.7	108.9	75.6	10.5	116.8	177.5	96.4	95.3	134.1	109.7
Q3	92.0	108.3	75.1	10.5	114.3	175.8	96.8	95.4	132.0	104.7
Q4	91.9	106.5	74.7	10.6	109.7	177.1	97.7	95.2	132.1	107.5

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	13.9	...	8.1	34.4	73.5	68.0	58.3	18.3	21.7	55.1
96	13.3	...	8.0	38.7	71.8	68.0	59.5	21.6	30.5	55.3
97	10.7	...	7.9	46.6	66.0	63.2	55.2	22.1	33.0	52.2
98	9.1	...	7.6	51.2	62.7	63.6	51.8	22.8	33.9	46.9
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.2	...	6.1	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	14.0	...	6.6	65.5	48.8	66.5	53.4	26.1	48.3	41.0
02	13.2	...	6.5	63.2	48.3	66.3	56.2	27.3	42.8	40.2
03	13.9	...	6.4	69.1	49.4	65.5	58.7	26.7	41.5	42.8
04	14.2	19.3	6.5	72.0	50.0	64.8	62.0	26.8	40.6	42.7
05	11.7	18.3	6.3	70.1	49.4	68.3	67.4	26.3	33.8	40.0
06	9.9	18.0	7.0	64.6	44.9	67.0	69.2	26.0	30.7	38.2
07	8.4	16.7	7.2	62.4	42.7	64.8	68.4	22.7	29.8	34.0
08	18.6	15.4	14.4	62.7	54.8	68.5	71.7	21.6	28.2	32.7
09	36.4	29.0	15.5	67.8	56.5	79.7	83.6	34.5	36.0	41.7
10	46.8	36.3	19.6	67.6	59.0	82.4	96.2	38.2	40.9	47.1
11	42.7	37.2	19.1	69.7	61.3	82.1	111.1	46.5	43.4	48.5
12 Q3	40.2	39.7	22.2	68.7	65.0	82.0	122.9	47.9	51.5	50.8
Q4	40.9	39.8	21.9	67.4	66.5	81.5	125.8	53.7	52.1	52.9
13 Q1	39.7	40.1	23.7	71.0	67.2	82.3	128.8	54.0	54.8	54.1
Q2	39.1	39.6	23.6	71.7	69.1	82.0	132.9	61.7	57.6	56.3
Q3	38.5	38.9	28.4	72.3	68.7	84.0	129.2	61.6	56.5	53.8
Q4	38.2	38.8	24.1	69.2	68.6	80.9	129.7	70.4	54.6	55.8
14 Q1	38.6	39.7	23.8	71.8	68.1	81.1	133.3	77.1	57.6	57.3
Q2	41.0	38.6	23.6	74.4	69.5	82.3	130.8	78.2	55.7	58.7
Q3	40.4	38.1	23.3	71.7	69.0	80.8	132.2	77.7	55.5	58.2
Q4	40.0	40.9	23.6	68.1	68.8	84.5	130.2	80.9	53.6	59.3

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos Monthly differences in level		Ajustes Adjustments		Operaciones (flujos ajustados) Transactions (adjusted flows)	
	1 abr 15	2 may 15	3 abr 15	4 may 15	5 abr 15	6 may 15	7=1-3+5 abr 15	8=2-4+6 may 15	9=8-7 may 15	10=9-11 may 15	11 may 15	12 may 15	13 may 15	14 may 15
1 ACTIVO	35 926	35 752	9 471	9 467	108	108	26 563	26 393	-170	14	-183	1	ASSETS	
2 Préstamos y créditos a residentes en la zona del euro	19 255	19 257	7 360	7 364	-	-	11 895	11 893	-2	3	-5	2	Loans to the euro area residents	
3 IFM	7 360	7 364	7 360	7 364	-	-	1 152	1 138	-14	0	-15	3	MFIs	
4 Administraciones Públicas	1 152	1 138	-	-	-	-	10 743	10 755	12	3	9	4	General Government	
5 Otros sectores residentes	10 743	10 755	-	-	-	-	-	-	-	-	-	5	Other euro area residents	
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	5 417	5 432	1 592	1 584	-	-	3 825	3 848	22	-13	35	6	Holdings of securities other than shares issued by euro area residents	
7 IFM	1 592	1 584	1 592	1 584	-	-	-	-	-	-	-	7	MFIs	
8 Administraciones Públicas	2 554	2 576	-	-	-	-	2 554	2 576	22	-13	35	8	General Government	
9 Otros sectores residentes	1 271	1 272	-	-	-	-	1 271	1 272	0	0	0	9	Other euro area residents	
10 Participaciones emitidas por fondos del mercado monetario	45	47	45	47	-	-	-	-	-	-	-	10	Money market funds shares units	
11 IFM	45	47	45	47	-	-	-	-	-	-	-	11	MFIs	
12 Acciones y participaciones emitidas por residentes en la zona del euro	1 229	1 225	421	420	-	-	808	805	-3	1	-4	12	Holdings of shares/other equity issued by euro area residents	
13 IFM	421	420	421	420	-	-	-	-	-	-	-	13	MFIs	
14 Otros sectores residentes	808	805	-	-	-	-	808	805	-3	1	-4	14	Other euro area residents	
15 Activos frente a no residentes en la zona del euro	4 956	4 941	-	-	-	-	4 956	4 941	-15	42	-57	15	External assets	
16 Activo fijo	209	209	-	-	-	-	209	209	0	-0	0	16	Fixed assets	
17 Resto de activos	4 816	4 642	54	53	108	108	4 869	4 697	-172	-20	-153	17	Remaining assets	
18 Del cual: efectivo en circulación en euros	54	53	54	53	-	-	-	-	-	-	-	18	Of which: currency in circulation in euro	

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	12	13	14
1 PASIVO	abr 15	may 15	abr 15	may 15	abr 15	may 15	abr 15	may 15	abr 15	may 15	abr 15	may 15	abr 15	may 15
2 Efectivo en circulación	36 378	36 211	9 471	9 467	108	108	27 015	26 852	-163	22	-184	1	LIABILITIES	
3 Del cual: tenencias en euros de las IFM y el Eurosistema	1 054	1 060	54	53	-	-	1 000	1 006	7	-	-	2	Currency in circulation	
4 Depósitos de residentes en la zona del euro	18 969	19 070	7 283	7 292	108	108	11 794	11 887	93	7	86	4	Deposits of euro area residents	
5 IFM	7 283	7 292	7 283	7 292	-	-	251	295	44	0	44	5	MFIs	
6 Administración Central	251	295	-	-	108	108	11 542	11 591	49	7	42	6	Central Government	
7 Otras Administraciones Públicas y otros sectores	11 435	11 483	-	-	-	-	-	-	-	-	-	7	Other General Government/other euro area residents	
8 A la vista	5 108	5 198	-	-	87	87	5 195	5 285	90	4	86	8	Overnight	
9 A plazo	3 755	3 716	-	-	2	2	3 757	3 718	-39	3	-42	9	With agreed maturity	
10 Hasta dos años	1 519	1 486	-	-	2	2	1 521	1 488	-33	1	-34	10	Up to 2 years	
11 A más de dos años	2 236	2 230	-	-	-	-	2 236	2 230	-6	1	-8	11	Over 2 years	
12 Con preaviso	2 228	2 232	-	-	19	19	2 247	2 250	3	0	3	12	Redeemable at notice	
13 Hasta tres meses	2 139	2 144	-	-	19	19	2 158	2 163	5	0	5	13	Up to 3 months	
14 A más de tres meses	89	87	-	-	-	-	89	87	-2	0	-2	14	Over 3 months	
15 Cesiones temporales	343	338	-	-	-	-	343	338	-5	0	-5	15	Repurchase agreements	
16 Participaciones emitidas por fondos del mercado monetario	503	497	45	47	-	-	459	451	-8	-0	-8	16	Money market funds shares/units	
19 Valores distintos de acciones y participaciones	4 054	4 028	1 592	1 584	-	-	2 462	2 444	-19	12	-31	19	Debt securities issued	
20 Hasta dos años	448	428	346	332	-	-	102	96	-6	0	-6	20	Up to 2 years	
21 A más de dos años	3 606	3 600	1 246	1 252	-	-	2 361	2 348	-13	12	-25	21	Over 2 years	
22 Capital y reservas	2 963	2 970	421	420	-	-	2 542	2 550	8	-2	10	22	Capital and reserves	
23 Otros pasivos frente a no residentes en la zona del euro	3 993	3 949	-	-	-	-	3 993	3 949	-44	38	-83	23	External liabilities	
24 Resto de pasivos	4 842	4 638	-	-	-	-	4 842	4 638	-204	-33	-171	24	Remaining liabilities	
25 Posición neta de las IFM	-	-	77	72	-	-	-77	-72	5	-0	5	25	Excess of inter-MFI liabilities	

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna Time series in table and column
	abr 15	may 15			
AGREGADOS MONETARIOS					
M1 = 2 + 3					
1	6 195	6 292	1.10/1	93	1.11/1
2	1 000	1 006	1.10/4	7	1.11/4
3	5 195	5 285	1.10/5	86	1.11/5
M2 = M1 + (5 + 6)					
4	9 874	9 943	1.10/2	63	1.11/2
5	1 521	1 488	1.10/6	-34	1.11/6
6	2 158	2 163	1.10/7	5	1.11/7
M3 = M2 + (8 + 9 + 10 + 11)					
7	10 568	10 605	1.10/3	30	1.11/3
8	134	115	1.10/8	-19	1.11/8
9	102	97	1.10/9	-6	1.11/9
10	458	450	1.10/10	-8	1.11/10
CONTRAPARTIDAS DE M3 (7 = A - B)					
A					
ACTIVOS DE LAS IFM					
11	16 396	16 405	1.10/11	17	1.11/11
12	3 706	3 714	1.10/11	20	1.11/11
13	1 152	1 138	1.10/11	-15	1.11/11
14	2 554	2 576	1.10/11	-35	1.11/11
15	12 690	12 691	1.10/12	-3	1.11/12
16	10 611	10 614	1.10/12	1	1.11/12
17	1 271	1 272	1.10/12	0	1.11/12
18	808	805	1.10/12	-4	1.11/12
19	5 407	5 399	1.10/12	-57	1.11/12

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	abr 15	may 15			
B PASIVOS DE LAS IFM					
20 Depósitos de la Administración Central		295		44	
21 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	4 686	4 665		-34	
Depósitos a plazo a más de dos años	2 236	2 230		-8	
Depósitos con preaviso superior a tres meses	89	87		-2	
Valores distintos de acciones a más de dos años	2 361	2 348		-25	
25 Capital y reservas	2 542	2 550		10	
26 Pasivos frente a no residentes en la zona del euro	3 993	3 949		-83	
27 Otros pasivos netos	-236	-258		-9	
Del cual					
28 Cesiones temporales con Entidades de contrapartida central	209	223		14	
29 Adquisiciones temporales con Entidades de contrapartida central	132	141		9	
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					
30 Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 414	1 450	1.10/13	26	1.11/13
31 Resto de activos netos (20 + 21 + 25 + 27)	-7 243	-7 252	1.10/14	-12	1.11/14

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
13	5 444.5	9 249.4	9 852.3	921.2	4 523.3	1 687.6	2 117.3	110.7	87.4	404.8	3 359.1	12 680.3	1 177.9	-7 365.0
14	5 956.5	9 682.8	10 315.2	980.6	4 975.9	1 603.3	2 123.0	112.5	105.7	414.1	3 556.0	12 536.3	1 412.6	-7 189.8
14 Feb	5 427.9	9 235.1	9 867.3	910.2	4 517.7	1 677.0	2 130.2	128.7	72.1	431.4	3 451.1	12 659.4	1 233.1	-7 476.3
<i>Mar</i>	5 461.0	9 273.8	9 881.4	916.5	4 544.5	1 677.6	2 135.2	116.9	76.1	414.7	3 461.5	12 656.5	1 243.3	-7 479.9
<i>Apr</i>	5 498.8	9 301.1	9 903.9	921.8	4 577.0	1 669.5	2 132.7	122.3	61.0	419.5	3 467.0	12 668.5	1 223.6	-7 455.2
<i>May</i>	5 556.5	9 362.8	9 973.5	928.9	4 627.6	1 671.6	2 134.7	124.1	69.2	417.4	3 484.4	12 641.2	1 280.3	-7 432.3
<i>Jun</i>	5 600.8	9 386.0	9 988.7	935.3	4 665.5	1 652.3	2 132.8	128.1	70.3	404.4	3 480.0	12 611.8	1 364.3	-7 467.4
<i>Jul</i>	5 611.4	9 402.4	10 019.9	944.7	4 666.7	1 659.7	2 131.3	132.5	63.5	421.5	3 475.6	12 580.4	1 403.1	-7 439.1
<i>Aug</i>	5 648.2	9 445.8	10 070.7	946.8	4 701.5	1 663.9	2 133.7	133.4	65.6	425.9	3 491.3	12 533.8	1 424.8	-7 379.2
<i>Sep</i>	5 688.1	9 468.9	10 079.0	947.0	4 741.1	1 652.8	2 128.0	124.0	71.7	414.3	3 502.3	12 561.1	1 410.8	-7 395.2
<i>Oct</i>	5 726.9	9 478.2	10 104.9	950.6	4 776.4	1 631.8	2 119.5	130.1	67.7	428.9	3 527.2	12 526.7	1 405.9	-7 354.8
<i>Nov</i>	5 827.3	9 568.3	10 197.3	956.8	4 870.5	1 617.2	2 123.9	126.1	68.5	434.4	3 545.5	12 545.6	1 466.9	-7 360.7
<i>Dec</i>	5 956.5	9 682.8	10 315.2	980.6	4 975.9	1 603.3	2 123.0	112.5	105.7	414.1	3 556.0	12 536.3	1 412.6	-7 189.8
15 Jan	6 038.3	9 745.3	10 402.6	979.1	5 059.2	1 576.2	2 130.8	118.2	100.7	438.5	3 642.6	12 618.6	1 492.7	-7 351.2
<i>Feb</i>	6 067.4	9 743.5	10 424.0	983.2	5 084.2	1 542.4	2 133.7	131.8	101.6	447.1	3 637.9	12 635.0	1 459.3	-7 308.2
<i>Mar</i>	6 128.7	9 810.4	10 470.3	991.0	5 137.7	1 539.2	2 142.6	125.6	96.9	437.4	3 680.4	12 676.4	1 500.9	-7 387.4
<i>Apr</i>	6 194.8	9 874.1	10 568.3	999.8	5 195.1	1 521.0	2 158.3	133.6	102.3	458.2	3 706.1	12 689.9	1 414.0	-7 241.8
<i>May</i>	P 6 291.6	9 943.1	10 604.7	1 006.4	5 285.2	1 488.2	2 163.2	114.9	96.8	449.9	3 713.9	12 691.1	1 450.3	-7 250.6

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
13	13.7	15.2	-17.0	17.9	-4.2	-0.2	1.7	-6.4	-12.9	-12.8	-75.0	-88.4	78.0	68.4
14	51.0	34.2	23.7	23.8	27.2	-14.3	-2.5	-13.8	21.1	-17.8	-35.8	-17.4	-1.0	77.9
14 Feb	12.2	14.4	15.7	1.9	10.2	2.3	-0.0	7.2	-5.6	-0.3	4.0	-17.8	32.4	-2.9
<i>Mar</i>	33.0	38.5	13.9	6.3	26.7	0.6	4.9	-11.8	3.9	-16.6	1.7	1.9	19.6	-9.3
<i>Apr</i>	38.2	28.0	25.4	5.3	32.9	-7.9	-2.4	5.5	-12.9	4.9	0.3	11.2	-16.7	30.5
<i>May</i>	54.9	57.8	65.8	7.1	47.8	1.0	1.9	1.6	8.5	-2.0	10.6	-29.9	48.7	36.5
<i>Jun</i>	44.4	23.1	16.1	6.4	38.0	-19.4	-1.9	4.0	1.9	-12.9	-14.1	-2.7	71.0	-38.2
<i>Jul</i>	10.3	15.0	30.0	9.4	0.9	6.4	-1.6	4.2	-6.4	17.2	-10.9	-17.6	27.3	31.1
<i>Aug</i>	34.9	40.7	47.9	2.0	32.8	3.4	2.4	0.7	2.0	4.5	5.2	-46.9	9.0	80.6
<i>Sep</i>	33.4	14.7	-0.6	0.3	33.1	-12.8	-5.8	-9.9	6.1	-11.6	8.6	21.5	-24.8	-5.9
<i>Oct</i>	38.3	8.8	25.3	3.5	34.7	-20.6	-8.9	6.1	-4.3	14.7	29.0	-22.8	10.6	8.5
<i>Nov</i>	100.6	90.5	92.7	6.2	94.4	-14.5	4.4	-4.0	0.6	5.5	8.1	15.9	60.4	8.3
<i>Dec</i>	51.0	34.2	23.7	23.8	27.2	-14.3	-2.5	-13.8	21.1	-17.8	-35.8	-17.4	-1.0	77.9
15 Jan	53.6	25.0	43.9	-2.7	56.3	-37.0	8.4	4.8	-6.1	20.2	74.4	22.8	-16.6	-36.6
<i>Feb</i>	27.5	21.9	45.9	4.1	23.3	-8.4	2.9	13.5	1.9	8.6	-10.7	8.2	-24.4	72.8
<i>Mar</i>	54.0	57.0	34.8	7.7	46.3	-6.2	9.1	-6.5	-6.0	-9.7	34.4	31.3	9.4	-40.3
<i>Apr</i>	87.8	73.5	109.1	8.8	79.0	-16.3	2.0	8.3	6.4	20.8	36.8	31.9	-56.5	96.8
<i>May</i>	P 92.6	63.4	30.5	6.6	86.0	-34.1	4.9	-18.9	-5.8	-8.2	20.4	-2.9	24.7	-11.8

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts
and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
13	5 391	9 206	9 830	909	4 483	3 814	624	10 546	-28.0	-32.4	-48.0	5.9	-33.9	-4.4	-15.6	-18.4
14	5 916	9 651	10 306	967	4 948	3 735	655	10 513	23.5	-1.2	5.4	10.8	12.7	-24.7	6.5	24.2
14 Feb	5 478	9 269	9 905	919	4 559	3 791	636	10 541	39.4	30.1	30.6	5.1	34.3	-9.3	0.5	1.0
Mar	5 488	9 281	9 889	925	4 563	3 793	607	10 531	10.4	12.0	-16.9	6.2	4.2	1.6	-28.8	-3.8
Apr	5 504	9 294	9 889	926	4 578	3 790	596	10 544	16.3	13.0	3.4	1.5	14.8	-3.3	-9.7	15.1
May	5 538	9 334	9 934	929	4 609	3 796	600	10 487	31.1	36.9	41.4	2.5	28.6	5.7	4.5	-55.3
Jun	5 559	9 361	9 966	932	4 627	3 802	605	10 465	21.0	26.7	32.3	2.7	18.4	5.6	5.6	-7.2
Jul	5 606	9 407	10 018	936	4 669	3 801	611	10 439	46.5	44.2	50.7	4.8	41.7	-2.3	6.5	-15.1
Aug	5 657	9 449	10 059	943	4 713	3 792	610	10 435	48.9	39.3	38.7	7.0	42.0	-9.6	-0.6	-3.0
Sep	5 693	9 477	10 088	948	4 745	3 784	610	10 445	30.3	20.2	19.6	4.9	25.4	-10.1	-0.6	7.5
Oct	5 744	9 502	10 132	949	4 794	3 758	630	10 432	49.6	23.8	43.1	1.3	48.3	-25.8	19.3	-3.7
Nov	5 815	9 572	10 207	957	4 858	3 758	635	10 431	71.3	70.9	75.5	7.0	64.2	-0.4	4.6	2.8
Dec	5 916	9 651	10 306	967	4 948	3 735	655	10 513	23.5	-1.2	5.4	10.8	12.7	-24.7	6.5	24.2
15 Jan	6 042	9 743	10 404	985	5 057	3 701	661	10 581	98.3	55.1	54.6	16.4	82.0	-43.2	-0.5	16.6
Feb	6 099	9 758	10 443	992	5 107	3 659	684	10 590	55.2	38.6	62.8	7.6	47.6	-16.5	24.2	8.1
Mar	6 168	9 831	10 491	994	5 174	3 663	660	10 615	61.7	62.3	36.7	1.3	60.4	0.7	-25.6	21.1
Apr	6 191	9 860	10 547	1 003	5 188	3 669	686	10 606	44.8	39.3	66.7	9.6	35.2	-5.5	27.3	6.8
May	P 6 270	9 914	10 564	1 007	5 264	3 644	650	10 608	75.0	48.1	11.1	3.4	71.6	-26.9	-37.0	-0.2

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro
area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts					Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties				
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
13	527	963	1 050	427	1 891	66	-1 334	-101	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
14	591	988	1 088	479	1 725	93	-1 206	-115	-0.8	-13.8	8.2	0.0	-12.4	2.2	18.4	-2.8
14 Feb	524	963	1 046	459	1 863	80	-1 355	-106	-7.3	-6.6	-2.0	-3.9	-6.3	5.1	3.1	-0.3
Mar	531	967	1 049	466	1 851	84	-1 351	-107	6.9	4.3	2.4	4.4	-9.6	3.2	4.4	-0.9
Apr	529	959	1 039	465	1 833	76	-1 336	-108	-2.0	-8.2	-10.2	-2.7	-17.4	-7.4	17.2	-0.4
May	545	972	1 043	471	1 819	83	-1 330	-109	16.2	13.0	4.6	4.2	-13.3	6.0	7.7	-1.0
Jun	563	988	1 077	474	1 812	86	-1 294	-109	18.1	16.3	34.0	0.5	3.8	2.9	26.7	-0.6
Jul	563	987	1 067	471	1 797	81	-1 283	-110	-0.3	-1.0	-10.5	-3.6	-12.9	-5.4	11.3	-0.8
Aug	569	992	1 066	480	1 781	86	-1 281	-110	5.5	4.1	-1.6	5.5	-15.0	3.8	4.2	-0.3
Sep	569	991	1 068	484	1 773	88	-1 278	-111	0.3	-1.7	1.2	2.8	-5.2	0.4	3.1	-0.2
Oct	567	983	1 059	480	1 767	81	-1 268	-111	-2.7	-7.7	-8.3	-4.7	-3.0	-7.2	6.7	-0.5
Nov	591	1 001	1 079	475	1 782	92	-1 270	-112	24.3	18.3	19.6	-6.2	15.4	10.8	-0.4	-0.8
Dec	591	988	1 088	479	1 725	93	-1 206	-115	-0.8	-13.8	8.2	0.0	-12.4	2.2	18.4	-2.8
15 Jan	595	990	1 073	478	1 711	98	-1 210	-114	2.5	-1.0	-17.2	6.9	-17.8	1.3	-7.6	1.0
Feb	605	999	1 088	472	1 702	100	-1 182	-114	9.2	8.9	14.8	-7.9	-9.2	0.5	31.3	-0.6
Mar	609	998	1 102	478	1 717	108	-1 197	-114	4.3	-1.6	13.4	5.9	16.5	6.7	-15.6	-0.1
Apr	622	1 009	1 096	466	1 690	111	-1 168	-116	13.4	11.5	-5.2	-10.5	-22.3	5.0	22.5	-1.4
May	P 633	1 014	1 109	470	1 689	111	-1 158	-117	10.7	5.4	11.9	5.5	1.1	-0.7	6.0	-1.1

See notes at the end of the chapter.

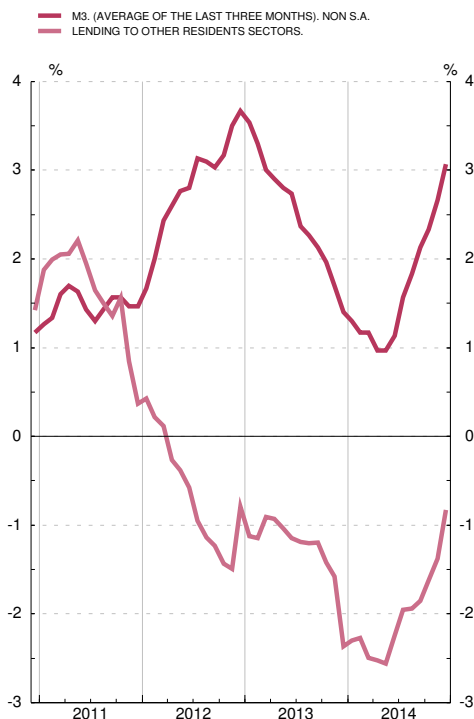
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

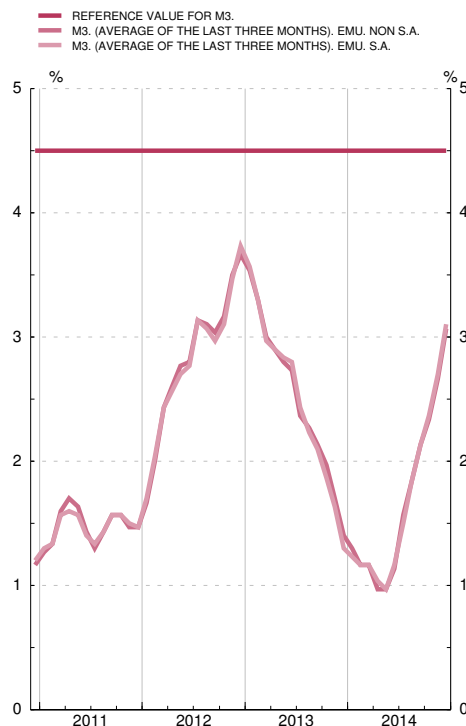
Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate		M1 (e)	M2 (e)	M3 (e)	Lending (d)			
	M1		M2		M3		Lending to residents (d)														
	EMU		EMU		EMU		G.Gov.	ORS			M3										
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	of which			Non s.a.	s.a.									
	1	2	3	4	5	6	7	Loans Non sa	Loans s.a.	Non s.a.	s.a.	9	10	11				12	13	14	15	General Government	ORS	16	17
13	5.50	5.70	2.40	2.50	1.00	1.00	-0.81	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.87	-7.82				
14	7.60	7.90	3.50	3.70	3.60	3.70	2.05	-0.83	-0.50	-0.50	3.07	3.10	11.85	2.44	3.39	6.32	-5.14				
14 Feb	6.00	6.10	2.40	2.40	1.30	1.30	0.10	-2.27	-2.20	-2.20	1.17	1.17	4.66	-2.64	-4.82	-3.33	-7.71				
Mar	5.70	5.60	2.10	2.20	1.00	1.00	-0.88	-2.49	-2.20	-2.20	1.17	1.17	4.61	-2.31	-5.10	-5.60	-8.35				
Apr	4.90	5.20	1.80	2.00	0.60	0.80	-0.91	-2.53	-1.80	-1.80	0.97	1.03	4.41	-2.22	-4.05	-3.51	-8.34				
May	5.40	5.00	2.40	2.10	1.30	1.10	-1.36	-2.56	-2.00	-2.00	0.97	0.97	6.46	-1.15	-3.02	-3.89	-8.31				
Jun	5.40	5.40	2.30	2.40	1.50	1.60	-2.55	-2.24	-1.80	-1.80	1.13	1.17	6.92	-0.43	-1.53	-7.29	-7.81				
Jul	5.70	5.60	2.60	2.50	1.90	1.80	-1.81	-1.96	-1.60	-1.60	1.57	1.50	9.78	0.77	0.55	-6.65	-6.99				
Aug	5.90	5.80	2.70	2.70	2.10	2.10	-1.16	-1.94	-1.50	-1.50	1.83	1.83	10.23	0.78	-0.34	-4.58	-7.61				
Sep	6.10	6.20	2.90	3.00	2.40	2.50	-0.45	-1.85	-1.20	-1.20	2.13	2.13	10.36	1.36	0.54	-3.26	-7.42				
Oct	6.00	6.20	2.70	2.70	2.50	2.50	-0.16	-1.62	-1.10	-1.10	2.33	2.37	9.67	1.43	0.84	-2.35	-6.41				
Nov	6.90	6.90	3.30	3.30	3.10	3.10	0.84	-1.38	-0.90	-0.90	2.67	2.70	11.09	2.01	1.83	1.16	-5.50				
Dec	7.60	7.90	3.50	3.70	3.60	3.70	2.05	-0.83	-0.50	-0.50	3.07	3.10	11.85	2.44	3.39	6.32	-5.14				
15 Jan	9.30	8.90	4.20	4.00	4.10	3.80	2.29	-0.65	-0.20	-0.20	3.60	3.53	11.40	1.64	1.92	0.67	-5.07				
Feb	9.50	9.10	4.30	4.10	4.30	4.10	1.87	-0.44	-0.10	-0.10	4.00	3.87	14.69	3.26	3.52	-0.16	-5.26				
Mar	9.90	10.00	4.50	4.60	4.50	4.70	2.78	-0.21	0.10	0.10	4.30	4.20	14.01	2.64	4.56	0.13	-3.84				
Apr	10.70	10.50	4.90	4.90	5.40	5.30	3.80	-0.05	-	-	4.73	4.70	16.95	4.71	5.10	-1.50	-4.19				
May	P 11.20	11.20	5.00	5.00	5.00	5.00	4.05	0.17	0.60	0.50	4.97	5.00	15.42	3.87	5.77	-1.22	-3.43				

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

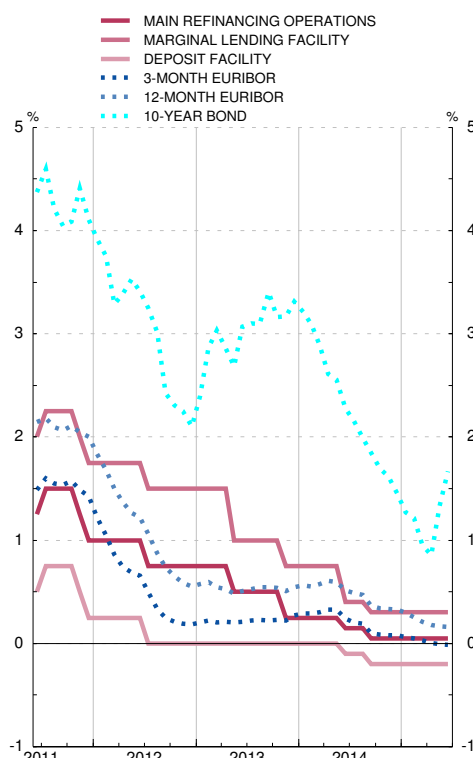
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

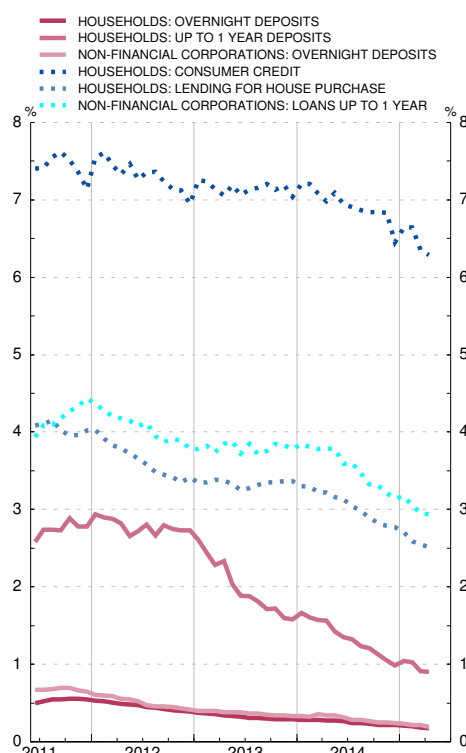
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)							Government bond yields (b)			
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits				Loans			Three years	Ten years		
		Weekly: Main	Monthly: Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households		From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations				
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit				House purchase	Floating rate and up to 1 year (f)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
12	M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.46	2.78	2.68	0.51	1.15	7.32	3.64	4.06	2.85	3.05	
13	M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.32	1.99	2.15	0.37	0.86	7.15	3.34	3.80	1.23	3.01	
14	M	0.05	0.05	0.30	-0.20	0.095	0.21	0.48	0.25	1.34	1.75	0.30	0.56	6.94	3.05	3.55	0.56	2.28	
14	Jun	0.15	0.15	0.40	-0.10	0.076	0.24	0.51	0.27	1.35	1.74	0.31	0.58	6.94	3.13	3.59	0.55	2.28	
	Jul	0.15	0.15	0.40	-0.10	0.043	0.21	0.49	0.24	1.32	1.75	0.28	0.57	6.91	3.05	3.60	0.43	2.16	
	Aug	0.15	0.15	0.40	-0.10	0.018	0.19	0.47	0.24	1.23	1.66	0.28	0.47	6.87	2.98	3.47	0.36	1.99	
	Sep	0.05	0.05	0.30	-0.20	0.007	0.10	0.36	0.23	1.21	1.70	0.26	0.50	6.84	2.89	3.33	0.30	1.85	
	Oct	0.05	0.05	0.30	-0.20	-0.004	0.08	0.34	0.22	1.12	1.65	0.25	0.48	6.84	2.82	3.31	0.36	1.69	
	Nov	0.05	0.05	0.30	-0.20	-0.012	0.08	0.33	0.21	1.05	1.66	0.25	0.42	6.83	2.79	3.21	0.37	1.62	
	Dec	0.05	0.05	0.30	-0.20	-0.030	0.08	0.33	0.22	0.98	1.58	0.24	0.42	6.45	2.77	3.14	0.31	1.45	
15	Jan	0.05	0.05	0.30	-0.20	-0.051	0.06	0.30	0.21	1.04	1.95	0.23	0.43	6.64	2.70	3.17	0.21	1.27	
	Feb	0.05	0.05	0.30	-0.20	-0.036	0.05	0.26	0.20	1.02	1.53	0.22	0.33	6.64	2.59	3.05	0.13	1.21	
	Mar	0.05	0.05	0.30	-0.20	-0.050	0.03	0.21	0.18	0.91	1.37	0.21	0.31	6.35	2.55	2.96	0.05	0.96	
	Apr	0.05	0.05	0.30	-0.20	-0.074	0.00	0.18	0.17	0.90	1.18	0.19	0.29	6.29	2.51	2.94	0.02	0.85	
	May	0.05	0.05	0.30	-0.20	-0.106	-0.01	0.17	0.07	1.34
	Jun	0.05	0.05	0.30	-0.20	-0.119	-0.01	0.16	0.16	1.67

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	1	2	3	4	5	6	7	8	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
09	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.7	109.4
10	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.7	101.8
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.4	101.0
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.9	95.8
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.7	99.2
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	102.3	98.9
14 Jan	1.361	141.5	1.232	0.827	8.83	7.46	8.39	1.488	103.5	100.6
<i>Feb</i>	1.366	139.3	1.221	0.825	8.87	7.46	8.36	1.509	103.6	100.6
<i>Mar</i>	1.382	141.5	1.218	0.832	8.87	7.46	8.29	1.535	104.7	101.6
<i>Apr</i>	1.381	141.6	1.219	0.825	9.03	7.47	8.25	1.518	104.6	101.3
<i>May</i>	1.373	139.7	1.220	0.815	9.03	7.46	8.15	1.495	103.9	100.4
<i>Jun</i>	1.359	138.7	1.218	0.804	9.09	7.46	8.21	1.473	103.1	99.6
<i>Jul</i>	1.354	137.7	1.215	0.793	9.23	7.46	8.39	1.452	102.7	99.1
<i>Aug</i>	1.332	137.1	1.212	0.797	9.19	7.46	8.25	1.455	102.0	98.5
<i>Sep</i>	1.290	138.4	1.208	0.791	9.19	7.44	8.18	1.420	100.5	97.0
<i>Oct</i>	1.267	136.8	1.208	0.789	9.18	7.44	8.31	1.421	99.6	96.1
<i>Nov</i>	1.247	145.0	1.203	0.791	9.24	7.44	8.49	1.414	99.6	96.1
<i>Dec</i>	1.233	147.1	1.203	0.788	9.40	7.44	8.98	1.422	99.7	96.0
15 Jan	1.162	137.5	1.094	0.767	9.42	7.44	8.93	1.404	95.9	92.4
<i>Feb</i>	1.135	134.7	1.062	0.741	9.49	7.45	8.62	1.420	94.0	90.7
<i>Mar</i>	1.084	130.4	1.061	0.724	9.24	7.46	8.64	1.366	91.4	88.2
<i>Apr</i>	1.078	128.9	1.038	0.721	9.33	7.47	8.51	1.331	90.5	87.3
<i>May</i>	1.115	134.7	1.039	0.721	9.30	7.46	8.41	1.357	92.3	89.0
<i>Jun</i>	1.121	138.7	1.045	0.721	9.27	7.46	8.75	1.385	93.1	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market

Sources: Eurostat and ECB *Statistical Data Warehouse*.

- a. Components exclude changes in inventories. Based mainly on the ESA 2010.
- b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
- c. Employment data are based on the ESA 2010. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
- d. ECU billion to end-1998.

Table 1.2. Saving, investment and financing

Source: ECB.

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices

Source: Eurostat.

- a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) N°330/2009 on the treatment of seasonal products.
- b. Including alcoholic beverages and tobacco.
- c. Refers to the index for the period 2006.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.
- c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Base 2010

(Última información disponible publicada por el INE el 28/05/15)

Tasas de variación interanual

	2013		2014		2013		2014			2015	
					IV	I	II	III	IV	I	I
A. PIB Y AGREGADOS DE LA DEMANDA											
1. Gasto en consumo final (b)	-2,4	1,8	-0,3	1,1	1,8	1,1	1,7	2,1	2,4	2,6	
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-2,3	2,4	-0,1	1,3	2,3	1,3	2,3	2,7	3,3	3,4	
1.2. Gasto en consumo final de las AAPP	-2,9	0,1	-1,1	0,3	0,3	0,3	0,3	0,3	-0,5	0,1	
2. Formación bruta de capital fijo	-3,8	3,4	-0,5	0,8	3,9	0,8	3,9	3,9	5,1	6,0	
2.1. Activos fijos materiales	-4,2	3,6	-0,5	0,7	4,3	0,7	4,3	3,9	5,5	6,7	
2.1.1. Construcción	-9,2	-1,5	-8,3	-7,4	-0,7	-7,4	0,1	0,1	2,4	4,9	
2.1.2. Bienes de equipo y activos cultivados	5,6	12,2	14,7	15,8	12,9	15,8	10,2	10,3	10,3	9,4	
2.2. Activos fijos inmateriales	-1,3	2,5	-0,3	1,8	1,7	1,8	3,4	3,1	3,1	2,0	
3. Variación de existencias (c)	0,1	0,2	-0,1	0,3	0,2	0,3	0,3	0,3	-0,1	-0,1	
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-2,7	2,3	-0,5	1,3	2,4	1,3	2,4	2,7	2,8	3,1	
5. Exportaciones de bienes y servicios	4,3	4,2	5,1	6,4	1,0	6,4	1,0	4,5	4,7	5,7	
5.1. Exportaciones de bienes	5,7	4,5	5,8	6,7	0,8	6,7	0,8	5,5	5,3	3,4	
5.2. Exportaciones de servicios	3,3	3,3	3,3	5,7	1,6	5,7	2,4	3,4	3,4	11,2	
Del cual: Consumo de no residentes en el territorio económico	2,9	3,7	6,0	6,2	3,9	6,2	1,3	1,3	3,3	1,4	
6. Importaciones de bienes y servicios	-0,5	7,6	3,8	9,4	4,9	9,4	8,6	7,7	7,7	7,4	
6.1. Importaciones de bienes	0,4	7,8	5,7	10,1	4,8	10,1	8,7	8,6	7,5	6,8	
6.2. Importaciones de servicios	-4,7	7,0	-5,2	5,9	5,4	5,9	7,8	7,8	8,7	10,4	
Del cual: Consumo de residentes en el resto del mundo	1,9	8,6	8,4	6,8	10,0	6,8	9,0	9,0	8,7	10,4	
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	-1,2	1,4	0,0	0,6	1,2	0,6	1,2	1,6	2,0	2,7	
B. PRECIOS Y COSTES											
1. Deflactor del consumo final de los hogares y de las ISFLSH	0,9	-0,1	0,1	-0,2	0,2	-0,2	-0,2	-0,2	-0,3	-1,1	
2. Deflactor del PIB	0,7	-0,5	0,5	-0,6	-0,5	-0,6	-0,5	-0,3	-0,6	0,5	
3. Remuneración por asalariado	1,7	-0,2	3,8	-0,1	-0,0	-0,1	-0,0	-0,3	-0,5	0,9	
4. Costes laborales unitarios	-0,4	-0,4	2,0	-1,1	-0,3	-1,1	-0,3	-0,3	-0,1	1,0	
C. MERCADO DE TRABAJO											
1. Puestos de trabajo equivalentes a tiempo completo											
1.1. Ocupados	-3,3	1,2	-1,8	-0,4	1,0	-0,4	1,0	1,7	2,4	2,8	
1.1.1. Asalariados	-3,9	1,6	-2,0	-0,3	1,6	-0,3	1,6	2,1	2,9	3,2	
1.1.2. Autónomos	0,9	-1,2	-0,4	-1,4	-2,2	-1,4	-2,2	-1,0	-0,4	0,3	

(Latest released INE information as at 28/05/15)

2.1 National Accounts of Spain (a)

Base year 2010

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Base 2010

(Última información disponible publicada por el INE el 28/05/15)

Miliones de euros

	2013	2014	2013				2014				2015			
			IV	I	II	III	IV	I	II	III	IV	I		
Pro memoria:														
A. PIB pm a precios corrientes (e)														
A.1 Serie corregida de efectos estacionales y calendario	1 049 181	1 058 469	262 910	262 282	264 151	265 516	266 520	270 703						
A.2 Serie de datos brutos	1 049 181	1 058 469	272 092	252 492	268 276	261 440	276 261	261 605						

Memorandum items:
A. GDP at current market prices (e)

A.1 Seasonally- and working-day-adjusted series

A.2 Original data series

(Latest released INE information as at 28/05/15)

2.1 National Accounts of Spain (cont d) (a) Base year 2010

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100, series corregidas de efectos estacionales y de calendario (véase nota e). / Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally- and working-day-adjusted data (see Note e).

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Aportación al crecimiento del PIB. / Contribution to GDP growth rate.

(d) Demanda de los residentes dentro y fuera del territorio económico. / Residents' demand within and outside the economic territory.

(e) El INE publica en el marco del SEC2010, en la Base 2010, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos. Serie corregida de efectos estacionales y de calendario, en la que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / INE publishes, in the framework of ESA2010, and in base year 2010 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a)
Base 2010

(Última información disponible publicada por el INE el 30/03/15)

Millones de euros

	2012	2013	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. PIB a precios de mercado	1 055 158	1 049 181	257 751	272 092	252 492	268 276	261 440	276 261
2. Remuneración de asalariados	1 351	2 017	515	616	545	470	522	535
Del resto del mundo	1 626	2 251	576	680	600	542	598	606
Al resto del mundo (-)	-275	-234	-61	-64	-55	-72	-76	-71
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-1 447	-1 323	-296	-381	-346	-342	-379	-447
4. Subvenciones del resto del mundo	6 008	5 915	166	4 920	352	308	66	4 708
5. Rentas de la propiedad	-14 774	-13 850	-3 695	-3 146	-2 885	-4 726	-3 994	-611
Del resto del mundo	39 260	35 789	7 949	10 660	8 479	9 075	8 108	11 700
Al resto del mundo (-)	-54 034	-49 639	-11 644	-13 806	-11 364	-13 801	-12 102	-12 311
6. Transferencias corrientes	1 034 215	1 028 842	251 122	272 036	245 320	260 985	255 412	278 062
Del resto del mundo	12 427	11 878	2 694	3 951	2 545	3 173	2 758	4 028
Al resto del mundo (-)	-24 508	-24 976	-6 013	-6 016	-7 383	-6 174	-5 001	-6 412
7. Renta nacional disponible (1 a 6)	1 034 215	1 028 842	251 122	272 036	245 320	260 985	255 412	278 062
8. Gasto en consumo final (-)(b)	-825 741	-814 532	-196 874	-212 174	-203 831	-207 049	-201 161	-215 210
9. Ahorro nacional bruto (7 + 8)	208 474	214 310	54 248	59 862	41 489	53 936	54 251	62 852
10. Transferencias de capital	5 318	5 379	834	777	1 373	1 629	408	759
Del resto del mundo	5 988	6 081	899	1 303	1 552	1 658	435	804
Al resto del mundo (-)	-670	-702	-65	-526	-179	-29	-27	-45
11. Adquisiciones menos cesiones de activos no financieros no producidos	-54	1 449	170	1 402	119	76	8	84
12. Formación bruta de capital (-)	-212 936	-198 892	-48 320	-53 529	-45 610	-54 066	-50 197	-56 173
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	802	22 246	6 932	8 512	-2 629	1 575	4 470	7 522
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	0,08	2,12	0,66	0,81	-0,25	0,15	0,42	0,71

(Latest released INE information as at 30/03/15)

2.2 Total economy (consolidated). Non-financial transactions account (a)
Base year 2010

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2010). Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

EUR millions
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital
Detalle por sectores institucionales. (Primera parte)
Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Miliones de euros

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	22 246	21 744	-71 291	33 606	38 187	-	-	22 246	-22 246	10
II. RECURSOS	3 496 418	211 360	549 066	1 409 182	1 236 100	90 710	830 580	2 665 838	360 194	3 856 612
1. Producción de bienes y servicios	2 015 592	63 004	198 680	1 349 185	314 013	90 710	-	2 015 592	-	2 015 592
2. Importaciones de bienes y servicios	-	-	-	-	492 270	-	-	492 270	295 316	295 316
3. Remuneración de asalariados	492 270	-	-	-	-	-	-	492 270	234	492 504
4. Impuestos netos de subvenciones sobre producción e importaciones	104 930	-	104 930	-	-	-	-	104 930	-4 592	100 338
5. Rentas de la propiedad	213 969	110 152	10 662	37 557	55 598	-	178 180	35 789	49 639	263 608
6. Transferencias corrientes	540 631	34 112	241 114	15 267	250 138	-	528 753	11 878	24 976	565 607
7. Transferencias sociales en especie	125 627	-	-	-	125 627	-	125 627	-	-	125 627
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-	-	-	-1 980	-	-1 980	-	-	-1 980
9. Transferencias de capital a cobrar	16 273	4 920	3 843	4 817	2 693	-	10 192	6 081	702	16 975
10. Transferencias de capital a pagar (-)	-10 894	-828	-10 163	2 356	-2 259	-	-10 192	-702	-6 081	-16 975
III. EMPLEOS	3 474 172	189 616	620 357	1 375 576	1 197 913	90 710	830 580	2 643 592	382 440	3 856 612
1. Consumos intermedios	966 411	28 643	55 927	799 524	82 317	-	-	966 411	-	966 411
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	331 073	331 073
3. Remuneración de asalariados	490 253	21 241	114 537	315 907	38 568	-	-	490 253	2 251	492 504
4. Impuestos netos de subvenciones sobre producción e importaciones	100 338	2 965	384	1 109	5 170	90 710	-	100 338	-	100 338
5. Rentas de la propiedad	227 819	93 106	34 209	82 937	17 567	-	178 180	49 639	35 789	263 608
6. Transferencias corrientes	553 729	40 595	188 576	39 569	284 989	-	528 753	24 976	11 878	565 607
7. Transferencias sociales en especie	125 627	-	114 850	-	10 777	-	125 627	-	-	125 627
8. Gasto en consumo final/Consumo final efectivo	814 532	-	89 368	-	725 164	-	-	814 532	-	814 532
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-1 980	-	-	-	-	-1 980	-	-	-1 980
10. Formación bruta de capital fijo	194 310	5 046	22 074	133 681	33 509	-	-	194 310	-	194 310
11. Adquisiciones menos cesiones de activos no financieros no producidos	-1 449	-	368	-1 323	-494	-	-	-1 449	1 449	-
12. Variedades y adq. neta de objetos valiosos	4 582	-	64	4 172	346	-	-	4 582	-	4 582

Reference period: 2013 (Information of the INE as at 8/01/15)

2.3 Total economy. Current and capital accounts
by institutional sector
Base year 2010

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital
Detalle por sectores institucionales. (cont.)
Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Miliones de euros

	1	2	3	4	5	6	7	8	9	10	Total (S.1+S.2)
	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.1*)	Resto del mundo/ Rest of the world (S.2)		
IV. SALDOS CONTABLES											
1. Cuenta de producción: PIB/Valor añadido bruto	1 049 181	34 361	142 753	549 661	231 696	90 710	-	1 049 181	-	-	-
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	458 590	10 155	27 832	232 645	187 958	-	-	458 590	-	-	-
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 041 940	27 201	109 215	187 265	718 259	-	-	1 041 940	-	-	-
4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta	1 028 842	20 718	161 753	162 963	683 408	-	-	1 028 842	-	-	-
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 028 842	20 718	46 903	162 963	798 258	-	-	1 028 842	-	-	-
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-35 757	-	-
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-15 418	-	-
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	214 310	22 698	-42 465	162 963	71 114	-	-	214 310	-	-	-
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	22 246	21 744	-71 291	33 606	38 187	-	-	22 246	-22 246	-	-

IV. BALANCING ITEMS

1. Production account: GDP/Gross value added
2. Generation of income account: Gross operating surplus and mixed income
3. Allocation of primary income account: GNI/Gross balance of primary income
4. Secondary distribution of income account: GNDI/Gross disposable income
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Accounts of goods and services, and current transactions of the rest of the world:
 - 6.1. External balance of goods and services
 - 6.2. Current external balance
7. Use of income account: GNS/Gross saving
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2013 (Information of the INE as at 8/01/15)
2.3 Total economy. Current and capital accounts
by institutional sector (cont'd)
Base Year 2010

2. MAIN ECONOMIC INDICATORS
EUR millions

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2014-IV (Última información disponible publicada en 11/06/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	TOTAL ECONOMÍA (consolidada) (S.1*)	Administraciones públicas (S.13)	Sociedades no financieras (S.11)	Hogares e instituciones sin fines de lucro (S.14.5)	Operaciones entre residentes (S.1*)	RESTO DEL MUNDO (S.2)	Total/ Total
	1=2+5	7=1+6	4	5	6	7=1+6	8	9=1+8
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	-33 243	-40 443	-730	-1 378	9 308	-25 023	-15 742	-48 985
1. Oro monetario y DEG (F.1)	-7	-7	-	-	-	-	-	-
2. Efectivo y depósitos (F.2)	-29 946	-22 218	-3 103	-6 578	1 954	-7 258	-29 884	-59 830
2.1. Efectivo (F.21)	1 432	1 154	-2	-2	280	1 430	3 911	5 344
2.2. Depósitos transferibles (F.22)	17 332	4 551	-1 489	-3 315	17 586	17 332	850	18 183
2.3. Otros depósitos (F.29)	-48 711	-27 923	-1 614	-3 261	-15 912	-26 020	-34 646	-83 356
3. Valores representativos de deuda (F.3)	-34 926	-9 264	-10 656	-6 046	-8 960	-35 887	24 186	-10 739
3.1. Valores a corto plazo (F.31)	-9 975	-6 949	-2 743	-287	3	-9 821	5 819	-4 156
3.2. Valores a largo plazo (F.32)	-24 950	-2 315	-7 913	-5 760	-8 963	-26 066	1 116	-6 583
4. Préstamos (F.4)	-3 418	-6 474	5 260	-2 204	-5 006	1 589	-9 210	-12 627
5. Participaciones en el ctal. y en fondos de inversión (F.5)	24 978	2 530	-787	6 472	16 763	13 134	228	25 206
5.1. Acciones (F.511/2)	11 350	-1 559	-824	4 501	9 232	10 297	-5 106	6 244
5.2. Otras participaciones en el capital (F.519)	234	1 614	-89	1 334	42	3 590	5 564	5 564
5.3. Participac. en fondos de inversión (F.52)	13 395	2 475	-	3 304	7 489	3 763	4	13 398
6. Seguros, pensiones y garantías estandarizadas (F.6)	3 059	-30	-	163	2 926	3 763	-985	2 074
7. Otros activos (F.7/8)	7 016	-4 979	8 556	6 815	-3 376	6 231	-77	6 939
TOTAL (=II+III)	-33 243	-40 443	-730	-1 378	9 308	-25 023	-15 742	-48 985
II. OPERACIONES FINANCIERAS NETAS (=II-III) (B.9)	7 522	9 942	-22 934	8 985	11 529	-	7 522	-0
III. PASIVOS NETOS CONTRAIDOS(F)	-40 765	-50 385	22 204	-10 362	-2 221	-25 023	-8 220	-48 985
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	-	-
2. Efectivo y depósitos (F.2)	-37 142	-37 127	-16	-	-	-7 258	-22 687	-59 830
2.1. Efectivo (F.21)	5 341	5 341	-	-	-	1 430	3	5 344
2.2. Depósitos transferibles (F.22)	18 183	18 183	-	-	-	17 332	850	18 183
2.3. Otros depósitos (F.29)	-60 666	-60 650	-	-	-	-26 020	-34 646	-83 356
3. Valores representativos de deuda (F.3)	-11 701	-10 816	1 323	-2 208	-	-35 887	961	-10 739
3.1. Valores a corto plazo (F.31)	-4 002	-4 446	797	-353	-	-9 821	5 819	-4 156
3.2. Valores a largo plazo (F.32)	-7 699	-6 369	525	-1 854	-	-26 066	1 116	-6 583
4. Préstamos (F.4)	-14 216	4 469	10 030	-22 464	-6 251	-5 006	1 589	-12 627
5. Participaciones en el ctal. y en fondos de inversión (F.5)	13 362	7 181	-	6 181	-	13 134	11 844	25 206
5.1. Acciones (F.511/2)	5 191	3 635	-	1 556	-	10 297	5 106	6 244
5.2. Otras participaciones en el capital (F.519)	4 578	-48	-	4 625	-	-752	986	5 564
5.3. Participac. en fondos de inversión (F.52)	3 594	3 594	-	-	-	3 590	4	13 398
6. Seguros, pensiones y garantías estandarizadas (F.6)	2 778	2 780	-	-2	-	3 763	-704	2 074
7. Otros pasivos (F.7/8)	6 154	-16 872	10 867	8 130	4 029	6 231	785	6 939
TOTAL (=II+III)	-40 765	-50 385	22 204	-10 362	-2 221	-25 023	-8 220	-48 985
II. NET FINANCIAL TRANSACTIONS (=II-III) (B.9)	7 522	9 942	-22 934	8 985	11 529	-	7 522	-0
III.NET INCURRENCE OF LIABILITIES (F)	-48 985	-50 385	22 204	-10 362	-2 221	-25 023	-8 220	-48 985
1. Monetary gold and SDRs (F.1)	-	-	-	-	-	-	-	-
2. Currency and deposits (F.2)	-59 830	-37 127	-16	-	-	-7 258	-22 687	-59 830
2.1. Currency (F.21)	5 344	5 341	-	-	-	1 430	3	5 344
2.2. Transferable deposits (F.22)	18 183	18 183	-	-	-	17 332	850	18 183
2.3. Other deposits (F.29)	-83 356	-60 650	-	-	-	-26 020	-34 646	-83 356
3. Debt securities (F.3)	-10 739	-10 816	1 323	-2 208	-	-35 887	961	-10 739
3.1. Short term (F.31)	-4 156	-4 446	797	-353	-	-9 821	5 819	-4 156
3.2. Long term (F.32)	-6 583	-6 369	525	-1 854	-	-26 066	1 116	-6 583
4. Loans (F.4)	-12 627	4 469	10 030	-22 464	-6 251	-5 006	1 589	-12 627
5. Equity and investment fund shares (F.5)	25 206	7 181	-	6 181	-	13 134	11 844	25 206
5.1. Shares (F.511/2)	6 244	3 635	-	1 556	-	10 297	5 106	6 244
5.2. Other equity (F.519)	5 564	-48	-	4 625	-	-752	986	5 564
5.3. Investment fund shares (F.52)	13 398	3 594	-	-	-	3 590	4	13 398
6. Insurance, pensions and standardised guarantees (F.6)	2 074	2 780	-	-2	-	3 763	-704	2 074
7. Other liabilities (F.7/8)	6 939	-16 872	10 867	8 130	4 029	6 231	785	6 939

Reference period: 2014 Q4 (Information made available on 11/06/2015)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2014-IV (Última información disponible publicada en 11/06/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.14)	Hogares e instituciones sin fines de lucro (S.14.5)/ Households and non-profit institutions (S.14.5)	Operaciones entre sectores residenciales (S.15)/ Transactions between residents (S.15)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total
I. ACTIVOS FINANCIEROS (AF)	9 202 353	4 553 802	671 083	1 994 785	1 982 683	7 823 080	1 379 273	2 355 468	11 557 820
1. Oro monetario y DEG (AF.1)	12 175	12 175	-	-	-	1 908 965	12 175	-8 943	3 232
2. Efectivo y depósitos (AF.2)	2 073 045	925 293	82 400	213 258	852 094	87 027	164 080	476 388	2 549 432
2.1. Efectivo (AF.2.1)	87 238	7 620	-	2 797	76 821	-	211	34 144	121 382
2.2. Depósitos transferibles (AF.2.2)	607 106	73 643	43 241	121 643	368 580	607 106	-	15 321	622 427
2.3. Otros depósitos (AF.2.3)	1 378 701	844 030	39 159	88 818	406 694	1 214 832	163 869	426 922	1 805 623
3. Valores representativos de deuda (AF.3)	1 377 453	1 259 022	50 764	41 513	26 154	1 117 177	260 275	734 539	2 111 992
3.1. Valores a corto plazo (AF.3.1)	56 573	52 083	580	2 371	1 538	50 494	-	57 696	114 269
3.2. Valores a largo plazo (AF.3.2)	1 320 880	1 206 939	50 183	39 142	24 615	1 066 684	254 196	676 843	1 997 722
4. Préstamos (AF.4)	2 203 022	1 633 703	284 099	285 221	754 364	2 026 376	176 647	398 693	2 601 715
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 512 820	591 886	158 256	1 020 870	741 609	1 844 806	667 814	666 107	3 178 727
5.1. Acciones (AF.5.1/2)	1 522 426	426 523	51 852	603 857	440 193	1 054 572	467 853	382 768	1 905 193
5.2. Otras participaciones en el capital (AF.5.19)	647 539	101 820	105 797	363 698	76 224	560 786	86 753	279 906	927 445
5.3. Participac. en fondos de inversión (AF.5.2)	342 655	63 434	-	53 314	225 192	229 448	-	3 434	346 089
6. Seguros, pensiones y garantías estandarizadas (AF.6)	357 637	17 026	-	18 999	321 612	354 111	3 525	14 509	372 146
7. Otros activos (AF.7/8)	666 402	114 698	95 565	414 924	41 215	571 645	94 757	74 175	740 576
TOTAL (=I+II+III)	9 202 353	4 553 802	671 083	1 994 785	1 982 683	7 823 080	1 379 273	2 355 468	11 557 820
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-985 138	69 971	-854 573	-1 373 563	1 173 027	-	-985 138	985 138	0
III.PASIVOS (AF)	10 187 490	4 483 831	1 525 656	3 368 348	809 656	7 823 080	2 364 411	1 370 330	11 557 820
1. Oro monetario y DEG (AF.1)	-	-	-	-	-	-	-	3 232	3 232
2. Efectivo y depósitos (AF.2)	2 385 352	2 381 505	3 847	-	-	1 908 965	476 388	164 080	2 549 432
2.1. Efectivo (AF.2.1)	121 171	121 171	-	-	-	87 027	34 144	211	121 382
2.2. Depósitos transferibles (AF.2.2)	622 427	622 427	-	-	-	607 106	15 321	622 427	622 427
2.3. Otros depósitos (AF.2.3)	1 641 754	1 637 906	-	-	-	1 214 832	426 922	163 869	1 805 623
3. Valores representativos de deuda (AF.3)	1 851 716	821 173	1 008 586	21 958	-	1 117 177	734 539	260 275	2 111 992
3.1. Valores a corto plazo (AF.3.1)	108 190	28 004	78 122	2 064	-	50 494	57 696	114 269	114 269
3.2. Valores a largo plazo (AF.3.2)	1 743 527	793 169	930 464	19 894	-	1 066 684	676 843	254 196	1 997 722
4. Préstamos (AF.4)	2 425 069	95 255	420 859	1 154 592	754 364	2 026 376	398 693	176 647	2 601 715
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 510 913	748 147	-	1 762 766	-	1 844 806	666 107	667 814	3 178 727
5.1. Acciones (AF.5.1/2)	1 437 340	367 434	-	1 069 906	-	1 054 572	382 768	467 853	1 905 193
5.2. Otras participaciones en el capital (AF.5.19)	840 691	147 831	-	692 860	-	560 786	279 906	86 753	927 445
5.3. Participac. en fondos de inversión (AF.5.2)	232 882	232 882	-	-	-	229 448	3 434	346 089	346 089
6. Seguros, pensiones y garantías estandarizadas (AF.6)	368 621	367 015	-	1 606	-	354 111	368 621	3 525	372 146
7. Otros pasivos (AF.7/8)	645 820	70 737	92 365	427 426	55 292	571 645	74 175	94 757	740 576
II. NET FINANCIAL ASSETS (=I-III) (BF.90)	-985 138	69 971	-854 573	-1 373 563	1 173 027	-	-985 138	985 138	0
III.OUTSTANDING LIABILITIES (AF)	11 557 820	11 557 820	1 370 330	1 370 330	809 656	7 823 080	2 364 411	1 370 330	11 557 820
1. Monetary gold and SDRs (AF.1)	-	-	-	-	-	-	-	3 232	3 232
2. Currency and deposits (AF.2)	2 385 352	2 381 505	3 847	-	-	1 908 965	476 388	164 080	2 549 432
2.1. Currency (AF.2.1)	121 171	121 171	-	-	-	87 027	34 144	211	121 382
2.2. Transferable deposits (AF.2.2)	622 427	622 427	-	-	-	607 106	15 321	622 427	622 427
2.3. Other deposits (AF.2.3)	1 641 754	1 637 906	-	-	-	1 214 832	426 922	163 869	1 805 623
3. Debt securities (AF.3)	1 851 716	821 173	1 008 586	21 958	-	1 117 177	734 539	260 275	2 111 992
3.1. Short term (AF.3.1)	108 190	28 004	78 122	2 064	-	50 494	57 696	114 269	114 269
3.2. Long term (AF.3.2)	1 743 527	793 169	930 464	19 894	-	1 066 684	676 843	254 196	1 997 722
4. Loans (AF.4)	2 425 069	95 255	420 859	1 154 592	754 364	2 026 376	398 693	176 647	2 601 715
5. Equity and investment fund shares (AF.5)	2 510 913	748 147	-	1 762 766	-	1 844 806	666 107	667 814	3 178 727
5.1. Shares (AF.5.1/2)	1 437 340	367 434	-	1 069 906	-	1 054 572	382 768	467 853	1 905 193
5.2. Other equity (AF.5.19)	840 691	147 831	-	692 860	-	560 786	279 906	86 753	927 445
5.3. Investment fund shares (AF.5.2)	232 882	232 882	-	-	-	229 448	3 434	346 089	346 089
6. Insurance, pensions and standardised guarantees (AF.6)	368 621	367 015	-	1 606	-	354 111	368 621	3 525	372 146
7. Other liabilities (AF.7/8)	645 820	70 737	92 365	427 426	55 292	571 645	74 175	94 757	740 576

Reference period: 2014 Q4 (Information made available on 11/06/2015)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Miliones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2013	2014	2014 I	2014 II	2014 III	2014 IV	2015 I
A. BALANZA DE PAGOS							
A.1. Cuenta corriente (I - P)	15 081	8 429	-3 677	108	4 732	7 265	-1 789
1.1. Bienes	-12 608	-21 437	-4 873	-4 873	-6 330	-4 828	-4 007
1.2. Servicios	48 339	48 353	8 516	12 087	17 086	10 664	8 474
1.3. Renta primaria	-7 562	-6 249	-2 346	-4 280	-3 817	4 194	-1 643
1.4. Renta secundaria	-13 088	-12 238	-4 440	-2 826	-2 207	-2 764	-4 613
A.2. Cuenta de capital (I - P)	6 884	4 456	1 492	1 704	416	843	720
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	21 965	12 885	-2 185	1 813	5 148	8 108	-1 068
A.3. Cuenta financiera (VNA - VNP)	40 583	26 626	1 582	13 769	145	11 130	-7 927
3.1. Total, excepto Banco de España	-73 599	2 293	14 508	-1 531	3 751	-14 434	7 353
3.1.1. Inversión directa	-11 979	6 852	4 108	355	-7 680	10 069	-2 552
3.1.2. Inversión de cartera	-34 853	2 617	15 960	-24 505	32 332	-21 170	-346
3.1.3. Otra inversión	-27 807	-8 806	-5 762	22 734	-20 966	-4 813	11 019
3.1.4. Derivados financieros	1 039	1 630	202	-116	65	1 479	-767
3.2. Banco de España	114 182	24 333	-12 926	15 301	-3 606	25 565	-15 280
3.2.1. Reservas	535	3 889	-37	119	78	3 730	4 658
3.2.2. Posición neta BE frente al Eurosistema	123 660	23 819	-13 365	17 579	-2 183	21 788	-22 511
3.2.3. Otros del BE	-10 012	-3 375	476	-2 397	-1 501	47	2 573
A.4. Errores y omisiones netos	18 618	13 741	3 767	11 956	-5 004	3 022	-6 858
B. POSICIÓN DE INVERSIÓN INTERNACIONAL							
B.1. Posición total neta	-983 678	-999 949	-991 354	-997 966	-991 019	-999 949	-1 042 414
1.1. Banco de España	-144 250	-115 167	-156 082	-139 958	-141 723	-115 167	-125 044
1.2. Resto sectores	-839 428	-884 782	-835 272	-858 008	-849 296	-884 782	-917 370

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

2. MAIN ECONOMIC INDICATORS

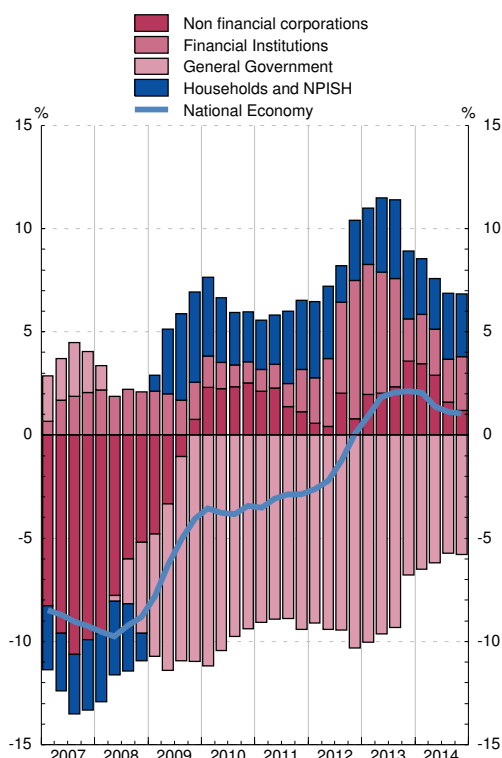
2.7 Financial accounts (ESA 2010)

Net financial transactions and net financial assets of institutional sectors

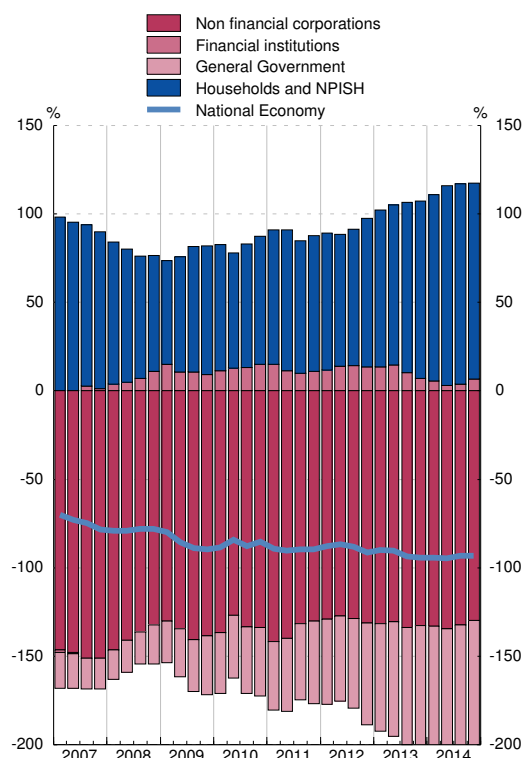
% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	-4,04	0,75	1,80	1,07	0,73	-10,96	4,36	4,04	-89,73	-136,65	8,89	6,83	2,06	-33,22	71,25	89,73
10	-3,43	2,53	1,03	0,63	0,41	-9,39	2,39	3,43	-84,65	-129,35	14,26	10,33	3,94	-38,80	69,23	84,65
11	-2,88	1,14	2,02	1,73	0,30	-9,42	3,38	2,88	-87,81	-128,52	13,57	10,18	3,39	-46,84	73,98	87,81
12	0,08	0,80	6,69	6,47	0,22	-10,32	2,91	-0,08	-90,87	-125,79	14,37	13,43	0,94	-57,48	78,02	90,87
13	2,12	3,57	2,07	1,69	0,38	-6,79	3,27	-2,12	-93,79	-131,27	7,96	9,61	-1,65	-68,75	98,29	93,79
11 Q1	-3,54	2,13	1,06	0,53	0,53	-9,09	2,37	3,54	-89,23	-138,22	14,68	11,55	3,13	-38,72	73,04	89,23
Q2	-3,10	2,29	1,15	0,43	0,72	-8,92	2,39	3,10	-89,33	-135,55	12,07	9,24	2,83	-41,31	75,46	89,33
Q3	-2,88	1,38	1,12	0,36	0,77	-8,88	3,50	2,88	-88,34	-124,56	11,36	8,49	2,87	-43,01	67,86	88,34
Q4	-2,88	1,14	2,02	1,73	0,30	-9,42	3,38	2,88	-87,81	-128,52	13,57	10,18	3,39	-46,84	73,98	87,81
12 Q1	-2,64	0,57	2,19	1,91	0,28	-9,10	3,70	2,64	-87,22	-127,66	13,57	9,89	3,68	-47,94	74,80	87,22
Q2	-2,21	0,41	3,28	2,96	0,33	-9,41	3,50	2,21	-85,41	-124,93	15,85	10,95	4,90	-47,98	71,65	85,41
Q3	-1,23	2,03	4,41	4,03	0,38	-9,44	1,76	1,23	-87,62	-128,13	15,12	12,23	2,89	-50,64	76,03	87,62
Q4	0,08	0,80	6,69	6,47	0,22	-10,32	2,91	-0,08	-90,87	-125,79	14,37	13,43	0,94	-57,48	78,02	90,87
13 Q1	0,96	1,95	6,33	6,26	0,07	-10,04	2,72	-0,96	-89,31	-126,76	14,67	13,74	0,93	-60,46	83,23	89,31
Q2	1,86	2,02	5,88	5,97	-0,09	-9,64	3,60	-1,86	-89,75	-125,74	15,67	15,48	0,20	-64,77	85,08	89,75
Q3	2,08	2,34	5,23	5,36	-0,12	-9,33	3,83	-2,08	-93,06	-129,84	11,19	11,51	-0,31	-66,35	91,94	93,06
Q4	2,12	3,57	2,07	1,69	0,38	-6,79	3,27	-2,12	-93,79	-131,27	7,96	9,61	-1,65	-68,75	98,29	93,79
14 Q1	2,05	3,47	2,38	1,81	0,57	-6,51	2,71	-2,05	-93,47	-131,78	6,21	8,64	-2,43	-72,08	104,18	93,47
Q2	1,37	2,89	2,25	1,44	0,81	-6,20	2,43	-1,37	-94,05	-132,05	2,48	4,53	-2,05	-76,28	111,81	94,05
Q3	1,13	1,59	2,07	1,32	0,75	-5,72	3,20	-1,13	-93,18	-129,77	2,76	6,36	-3,61	-77,83	111,65	93,18
Q4	1,03	1,20	2,60	1,61	0,99	-5,80	3,03	-1,03	-92,47	-127,71	5,35	8,79	-3,44	-80,74	110,62	92,47

FINANCIAL ACCOUNTS Net financial operations (a)



FINANCIAL ACCOUNTS net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

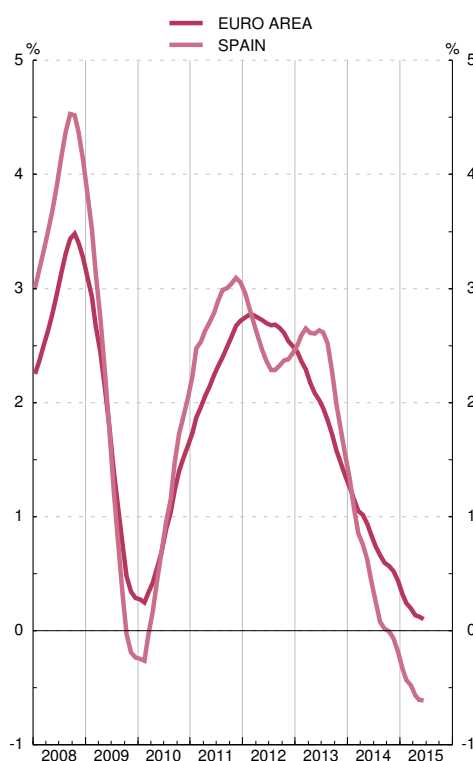
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

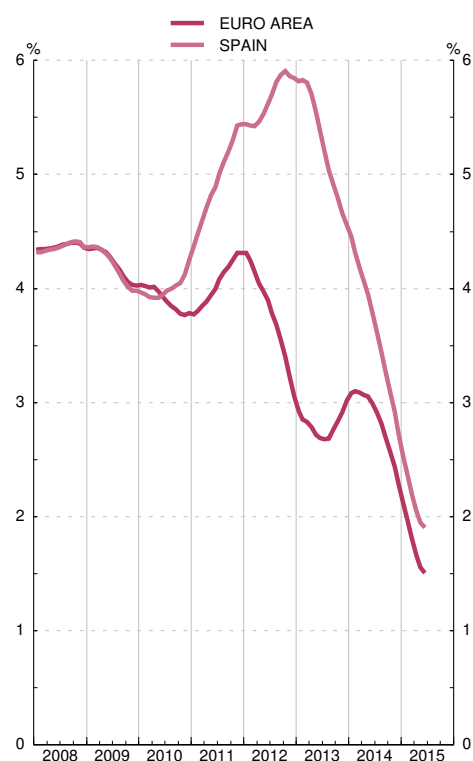
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2	3 = 2-1	4	5	6 = 5-4
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
14 Mar	1.1	0.9	-0.2	3.1	4.2	1.1
Apr	1.0	0.8	-0.3	3.1	4.1	1.0
May	0.9	0.6	-0.3	3.1	4.0	0.9
Jun	0.8	0.4	-0.4	3.0	3.8	0.8
Jul	0.7	0.3	-0.5	2.9	3.6	0.7
Aug	0.7	0.1	-0.6	2.8	3.4	0.6
Sep	0.6	0.0	-0.6	2.7	3.3	0.6
Oct	0.6	-0.0	-0.6	2.6	3.1	0.5
Nov	0.5	-0.1	-0.6	2.4	2.9	0.5
Dec	0.4	-0.2	-0.6	2.3	2.7	0.4
15 Jan	0.3	-0.3	-0.7	2.1	2.5	0.4
Feb	0.2	-0.4	-0.7	2.0	2.4	0.4
Mar	0.2	-0.5	-0.7	1.8	2.2	0.4
Apr	0.1	-0.6	-0.7	1.7	2.0	0.4
May	0.1	-0.6	-0.7	1.6	1.9	0.4
Jun	0.1	-0.6	-0.7	1.5	1.9	0.4

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

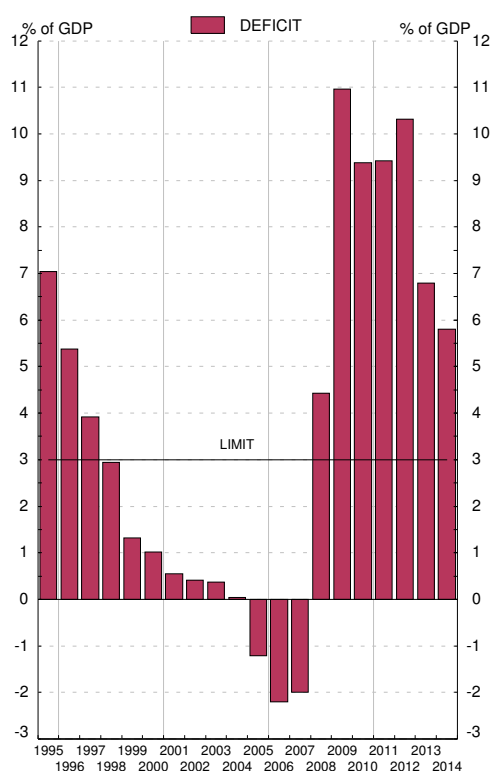
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

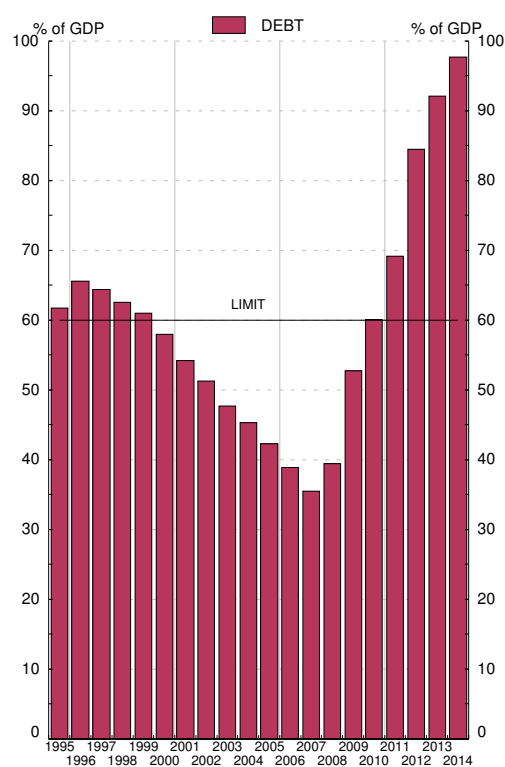
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission						Eur millions and percentage		
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values		
						6=4-3 points	7=5-60 points	
	1	2	3	4	5			
95	32 327	283 457	459 337	7.0	61.7	4.0	1.7	
96	26 216	319 976	487 992	5.4	65.6	2.4	5.6	
97	20 272	333 627	518 049	3.9	64.4	0.9	4.4	
98	16 338	346 417	554 042	2.9	62.5	-0.1	2.5	
99	7 861	362 223	594 316	1.3	60.9	-1.7	0.9	
00	6 608	374 557	646 250	1.0	58.0	-2.0	-2.0	
01	3 839	378 883	699 528	0.5	54.2	-2.5	-5.8	
02	3 106	384 145	749 288	0.4	51.3	-2.6	-8.7	
03	2 960	382 775	803 472	0.4	47.6	-2.6	-12.4	
04	364	389 888	861 420	0.0	45.3	-3.0	-14.7	
05	-11 229	393 479	930 566	-1.2	42.3	-4.2	-17.7	
06	-22 144	392 168	1 007 974	-2.2	38.9	-5.2	-21.1	
07	-21 620	383 798	1 080 807	-2.0	35.5	-5.0	-24.5	
08	49 385	439 771	1 116 207	4.4	39.4	1.4	-20.6	
09	118 237	568 700	1 079 034	11.0	52.7	8.0	-7.3	
10	101 445	649 259	1 080 913	9.4	60.1	6.4	0.1	
11	101 265	743 531	1 075 147	9.4	69.2	6.4	9.2	
12	108 903	890 978	1 055 158	10.3	84.4	7.3	24.4	
13	P 71 291	966 170	1 049 181	6.8	92.1	3.8	32.1	
14	A 61 391	1 033 857	1 058 469	5.8	97.7	2.8	37.7	

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late March 2015 and have been computed according to the ESA 2010 methodology (See tables 11.5 and 11.12 to 11.13).

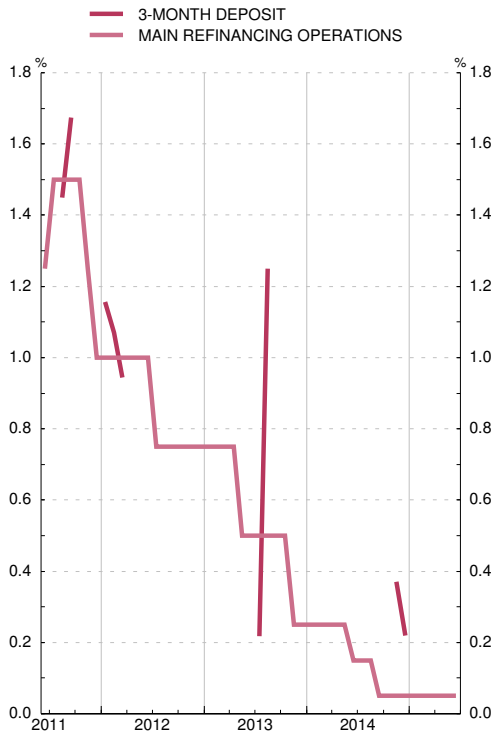
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

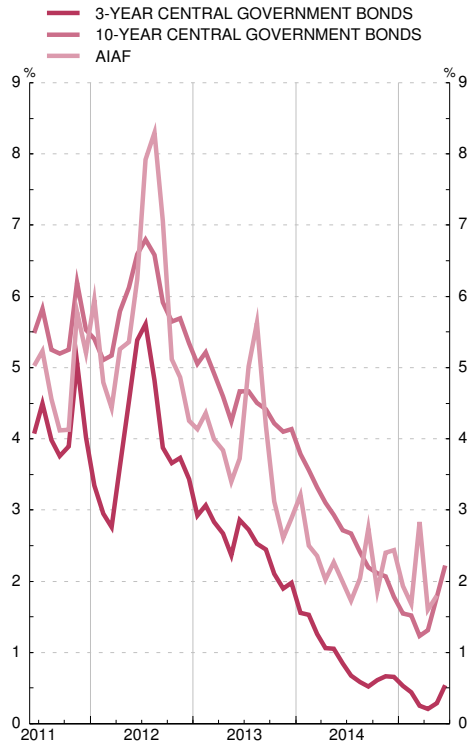
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
1	2	3	4	5	6	7	8	9	10	11	12	
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91
14	0.05	0.45	3.87	4.01	3.69	0.61	0.62	0.56	0.41	0.92	2.72	2.30
14 Jun	0.15	...	3.94	4.18	3.63	0.61	0.62	0.58	0.37	0.85	2.72	1.99
Jul	0.15	...	3.88	3.92	3.83	0.58	0.58	0.57	0.24	0.67	2.67	1.73
Aug	0.15	0.42	3.93	4.03	3.80	0.54	0.55	0.52	0.16	0.58	2.41	2.04
Sep	0.05	...	3.88	4.04	3.67	0.50	0.51	0.47	0.18	0.52	2.19	2.74
Oct	0.05	...	3.81	3.94	3.64	0.47	0.47	0.46	0.30	0.61	2.12	1.86
Nov	0.05	0.37	3.59	3.81	3.29	0.42	0.43	0.40	0.31	0.67	2.07	2.40
Dec	0.05	0.22	3.16	3.47	2.74	0.40	0.41	0.39	0.35	0.66	1.78	2.44
15 Jan	0.05	...	3.49	3.60	3.35	0.39	0.39	0.38	0.19	0.53	1.54	1.93
Feb	0.05	0.20	3.38	3.61	3.07	0.35	0.36	0.30	0.15	0.44	1.52	1.68
Mar	0.05	...	3.15	3.38	2.85	0.32	0.32	0.30	0.06	0.25	1.23	2.83
Apr	0.05	...	3.21	3.34	3.04	0.29	0.30	0.27	0.02	0.21	1.31	1.60
May	0.05	0.15	3.19	3.43	2.86	0.29	0.29	0.28	0.01	0.29	1.78	1.80
Jun	0.05	...	...	...	...	...	...	...	0.15	0.54	2.22	...

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

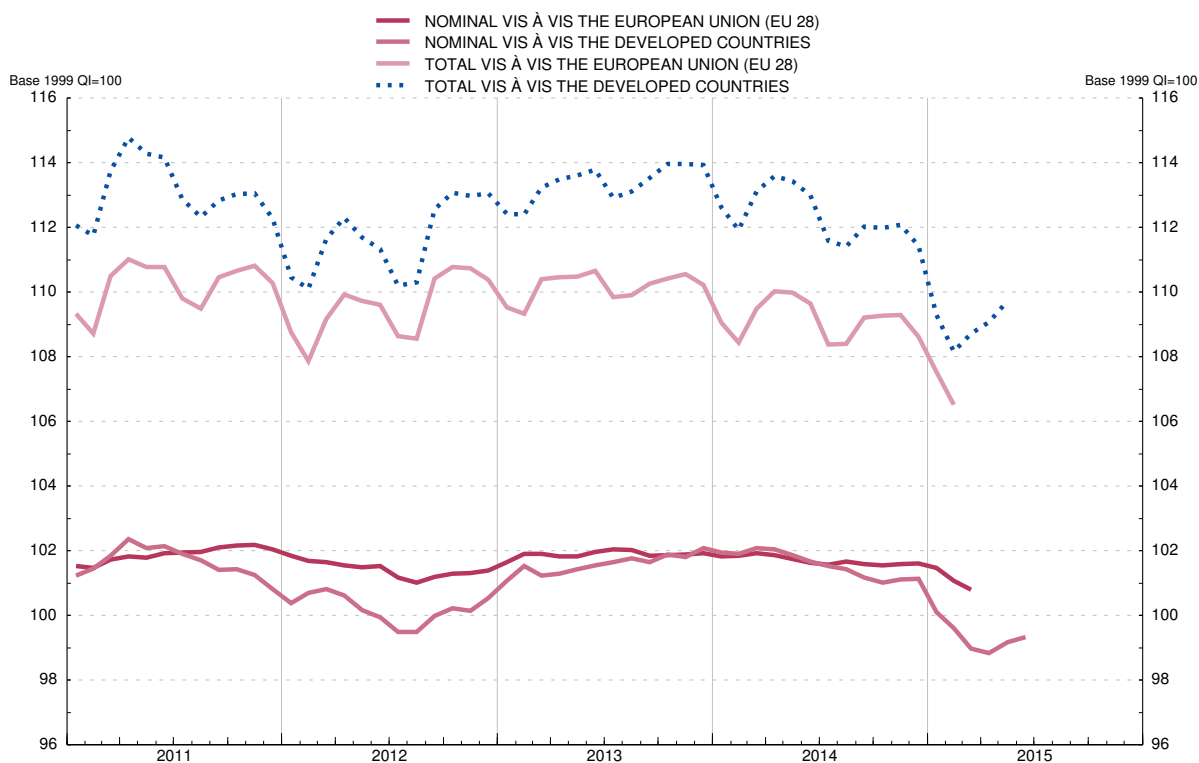
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-28)	3 Developed countries	4 European Union (EU-28)	5 Developed countries	
11	110.4	110.2	113.1	101.9		101.6
12	110.3	109.6	111.6	101.4		100.2
13	110.5	110.2	113.4	101.9		101.6
14	109.8	109.2	112.4	101.7		101.6
14 Jan	109.6	109.1	112.6	101.8		101.9
<i>Feb</i>	108.9	108.4	111.9	101.8		101.9
<i>Mar</i>	109.8	109.5	113.1	101.9		102.1
<i>Apr</i>	110.4	110.0	113.6	101.9		102.0
<i>May</i>	110.5	110.0	113.4	101.8		101.9
<i>Jun</i>	110.3	109.6	113.0	101.6		101.7
<i>Jul</i>	109.1	108.4	111.6	101.6		101.5
<i>Aug</i>	109.1	108.4	111.4	101.7		101.4
<i>Sep</i>	109.9	109.2	112.0	101.6		101.2
<i>Oct</i>	110.1	109.3	112.0	101.5		101.0
<i>Nov</i>	110.0	109.3	112.1	101.6		101.1
<i>Dec</i>	109.3	108.6	111.4	101.6		101.1
15 Jan	108.5	107.5	109.3	101.5		100.1
<i>Feb</i>	107.8	106.5	108.2	101.1		99.6
<i>Mar</i>	108.9	107.4	108.7	100.8		99.0
<i>Apr</i>	109.4	107.8	109.1	100.7		98.8
<i>May</i>	109.7	108.1	109.7	100.8		99.2
<i>Jun</i>	...	...	...	100.8		99.3

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Total economy
Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-969	9 110	10	2 405	1 171	2 322	2 124	315	762	10 079	2 711	1 626	2 501	2 178	312	752
10	-921	9 189	13	2 363	1 152	2 387	2 149	315	810	10 110	2 692	1 621	2 577	2 122	314	785
11	-962	9 339	14	2 399	1 282	2 379	2 132	316	817	10 301	2 825	1 708	2 563	2 103	316	786
12	-964	9 604	15	2 521	1 458	2 380	2 167	327	736	10 568	2 952	1 821	2 594	2 172	327	702
13	-991	9 149	11	2 192	1 357	2 265	2 322	335	667	10 139	2 508	1 787	2 488	2 370	345	641
11 Q1	-966	9 252	12	2 349	1 188	2 377	2 243	317	765	10 218	2 659	1 674	2 571	2 251	317	747
Q2	-976	9 320	12	2 368	1 190	2 395	2 278	316	760	10 296	2 723	1 666	2 583	2 269	315	739
Q3	-967	9 082	14	2 323	1 203	2 381	2 090	314	757	10 049	2 708	1 667	2 567	2 067	313	725
Q4	-962	9 339	14	2 399	1 282	2 379	2 132	316	817	10 301	2 825	1 708	2 563	2 103	316	786
12 Q1	-942	9 617	14	2 608	1 407	2 379	2 096	323	790	10 560	3 070	1 786	2 567	2 054	323	760
Q2	-926	9 536	15	2 601	1 394	2 436	1 989	317	783	10 461	3 153	1 697	2 604	1 946	317	743
Q3	-936	9 460	16	2 510	1 419	2 384	2 057	320	755	10 397	3 026	1 736	2 564	2 030	320	721
Q4	-964	9 604	15	2 521	1 458	2 380	2 167	327	736	10 568	2 952	1 821	2 594	2 172	327	702
13 Q1	-946	9 504	14	2 416	1 468	2 360	2 194	336	716	10 450	2 840	1 844	2 578	2 171	334	682
Q2	-946	9 316	11	2 339	1 446	2 306	2 166	337	710	10 262	2 748	1 815	2 524	2 157	336	682
Q3	-980	9 267	12	2 258	1 414	2 274	2 292	341	677	10 247	2 636	1 803	2 495	2 323	340	650
Q4	-991	9 149	11	2 192	1 357	2 265	2 322	335	667	10 139	2 508	1 787	2 488	2 370	345	641
14 Q1	-988	9 220	12	2 152	1 383	2 253	2 428	343	650	10 208	2 486	1 809	2 478	2 453	357	626
Q2	-994	9 368	12	2 168	1 378	2 255	2 528	349	677	10 362	2 462	1 833	2 481	2 567	362	657
Q3	-984	9 312	12	2 101	1 407	2 214	2 562	355	661	10 295	2 420	1 843	2 449	2 577	366	640
Q4	-985	9 202	12	2 073	1 377	2 203	2 513	358	666	10 187	2 385	1 852	2 425	2 511	369	646

3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Total economy
Financial transactions account

EUR billions

	Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-44	119	-	2	154	2	29	7	-75	163	29	196	2	22	8	-95
10	-37	159	-	-50	19	93	41	5	52	196	-35	65	93	31	7	36
11	-31	253	-	38	151	20	27	5	12	284	136	89	10	46	6	-4
12	1	240	-	130	118	40	18	4	-70	239	135	69	65	45	3	-79
13	22	-521	-	-324	-146	-83	92	-4	-57	-543	-438	-94	-77	89	7	-30
11 Q1	-14	-6	-	-9	32	-	7	2	-36	8	-26	45	-	15	3	-29
Q2	-5	83	-	21	20	29	16	-1	-3	88	68	4	22	9	-1	-13
Q3	-6	-47	-	-49	17	-11	3	2	-10	-42	-21	-8	-14	16	2	-16
Q4	-6	224	-	76	81	3	1	2	61	230	115	48	3	7	2	54
12 Q1	-11	303	-	212	99	4	4	3	-19	314	249	65	7	7	4	-19
Q2	-1	74	-	-9	32	56	3	-	-8	75	80	-21	36	4	-	-23
Q3	5	-190	-	-88	-25	-48	1	-1	-28	-194	-124	-15	-37	8	-2	-25
Q4	8	53	-	14	12	29	10	2	-15	45	-71	40	60	26	2	-13
13 Q1	-2	-97	-	-106	-1	-6	27	5	-17	-95	-113	4	-5	20	4	-6
Q2	9	-115	-	-73	-34	-47	41	1	-3	-123	-88	-34	-48	34	1	11
Q3	7	-174	-	-80	-41	-25	4	-1	-32	-181	-110	-31	-24	12	-1	-27
Q4	9	-135	-	-65	-70	-5	21	-9	-6	-144	-127	-32	-	22	2	-9
14 Q1	-3	-45	-	-39	-11	-8	28	2	-16	-43	-22	-21	-11	20	5	-13
Q2	2	48	-	15	-31	8	29	1	27	46	-25	-4	8	26	1	40
Q3	4	-78	-	-72	-2	-19	29	2	-16	-83	-48	-24	-10	17	-	-19
Q4	8	-33	-	-30	-35	-3	25	3	7	-41	-37	-12	-14	13	3	6

3. FINANCIAL ACCOUNTS (ESA 2010)

3.3 Non-financial corporations Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
09	-1 495	-751	-42	-348	-354	1 978	232	31	223	888	21	584	3 474	14	1 400	1 494	2	563
10	-1 447	-738	-42	-343	-325	2 075	235	43	242	950	20	585	3 521	13	1 424	1 518	2	564
11	-1 399	-693	-70	-336	-300	2 073	214	65	270	954	25	545	3 472	14	1 409	1 528	2	521
12	-1 386	-627	-92	-340	-327	1 999	207	67	272	967	25	461	3 385	17	1 298	1 603	2	465
13	-1 394	-551	-92	-367	-383	1 976	217	57	278	986	19	418	3 369	20	1 213	1 715	2	419
11 Q1	-1 533	-743	-74	-365	-351	2 062	233	49	241	970	22	547	3 596	14	1 414	1 632	2	534
Q2	-1 512	-735	-76	-373	-329	2 080	234	41	261	984	23	537	3 592	14	1 418	1 640	2	518
Q3	-1 420	-705	-73	-330	-312	2 006	221	50	271	912	24	528	3 426	14	1 419	1 485	2	506
Q4	-1 399	-693	-70	-336	-300	2 073	214	65	270	954	25	545	3 472	14	1 409	1 528	2	521
12 Q1	-1 383	-687	-76	-322	-298	2 024	207	66	275	933	27	516	3 406	15	1 406	1 487	2	496
Q2	-1 356	-678	-92	-287	-299	1 949	207	64	285	877	26	489	3 304	15	1 391	1 412	2	485
Q3	-1 368	-666	-86	-307	-308	1 963	197	74	286	898	26	483	3 331	15	1 370	1 467	2	476
Q4	-1 386	-627	-92	-340	-327	1 999	207	67	272	967	25	461	3 385	17	1 298	1 603	2	465
13 Q1	-1 384	-607	-93	-333	-351	1 974	211	63	277	953	27	443	3 359	17	1 280	1 606	2	454
Q2	-1 367	-591	-90	-323	-363	1 943	212	57	272	935	26	441	3 310	19	1 252	1 597	2	440
Q3	-1 400	-569	-89	-360	-383	1 987	212	57	274	989	26	429	3 388	20	1 238	1 705	2	423
Q4	-1 394	-551	-92	-367	-383	1 976	217	57	278	986	19	418	3 369	20	1 213	1 715	2	419
14 Q1	-1 395	-535	-103	-393	-364	2 000	220	60	282	1 019	19	401	3 396	23	1 196	1 758	2	418
Q2	-1 412	-519	-103	-416	-374	2 039	226	49	287	1 045	19	412	3 450	24	1 185	1 819	2	420
Q3	-1 395	-512	-104	-409	-369	2 043	219	47	289	1 056	19	412	3 438	25	1 185	1 804	2	423
Q4	-1 374	-505	-110	-388	-370	1 995	213	42	285	1 021	19	415	3 368	22	1 155	1 763	2	427

3. FINANCIAL ACCOUNTS (ESA 2010)

3.4 Non-financial corporations Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
09	8	5	-3	3	-10	12	-90	-1	-11	-11	2	-	-69	-98	-	-23	17	-	-92
10	27	7	3	-1	12	6	85	-	13	35	31	-2	8	58	-1	35	29	-	-6
11	12	11	-1	1	-10	11	2	-22	14	36	7	6	-39	-11	1	5	38	-	-55
12	8	32	-18	-6	-13	13	-92	-7	-8	1	-3	-	-75	-101	3	-78	46	-	-71
13	37	48	-6	4	-2	-8	-13	11	-15	9	32	-7	-43	-50	4	-63	42	-	-33
11 Q1	-11	13	-11	-	-15	1	-31	-	3	3	-	3	-39	-20	-	-3	13	-	-29
Q2	10	-6	1	2	10	3	12	2	-10	19	7	1	-8	2	-	12	8	-	-19
Q3	-3	-5	3	-	-4	3	-10	-15	7	12	-6	1	-10	-7	-	1	9	-	-17
Q4	17	10	6	-1	-1	3	31	-8	14	2	5	1	18	14	-	-4	8	-	10
12 Q1	-12	2	-5	-2	-8	-	-30	-6	-2	5	-2	2	-26	-18	1	-	6	-	-26
Q2	4	10	-14	-2	2	8	-23	-1	-2	6	-2	-	-23	-28	1	-19	10	-	-20
Q3	17	7	6	-	-	3	-5	-10	7	-	5	-1	-7	-22	-	-19	10	-	-13
Q4	-1	13	-5	-2	-8	2	-34	11	-11	-11	-4	-	-19	-33	2	-41	20	-	-13
13 Q1	2	12	-8	-	2	-4	1	4	-5	5	10	1	-14	-1	1	-9	13	-	-6
Q2	8	10	3	-1	2	-6	-11	1	-7	-3	7	-	-9	-19	2	-24	11	-	-7
Q3	16	14	2	2	-1	-	-1	1	-1	5	6	-1	-11	-18	1	-10	7	-	-16
Q4	12	13	-2	2	-4	3	-1	5	-1	2	9	-7	-9	-12	-	-20	11	-	-4
14 Q1	1	15	-12	-1	6	-7	-4	3	-	4	6	-	-17	-5	2	-19	7	-	5
Q2	3	16	1	-1	-1	-11	22	6	-11	5	9	-	13	19	1	-7	11	-	13
Q3	-	3	-1	-1	-6	5	8	-9	-1	1	14	-	3	8	-	3	8	-	-3
Q4	9	6	-2	-3	11	-3	-1	-7	-6	-2	6	-	7	-10	-2	-22	6	-	8

3. FINANCIAL ACCOUNTS (ESA 2010)

3.5 Financial institutions
Financial balance sheet

EUR billions

	Net financial assets					(*)	Financial assets							Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the world																
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
09	98	751	146	-374	-436	10	5 007	10	1 238	1 021	2 048	585	17	884	908	2 707	1 063	85	681	310	62
10	160	738	194	-368	-416	13	4 972	13	1 195	977	2 086	569	17	1 154	812	2 688	1 019	122	601	312	70
11	117	693	303	-411	-482	14	5 063	14	1 270	1 057	2 038	540	17	1 274	946	2 821	1 021	133	573	315	83
12	144	627	398	-475	-420	15	5 251	15	1 388	1 241	1 926	532	18	1 325	1 07	2 948	1 060	122	569	326	82
13	73	551	448	-582	-355	11	4 644	11	1 039	1 187	1 730	549	17	1 104	571	2 504	892	100	655	344	75
11 Q1	160	743	216	-386	-425	12	4 977	12	1 173	992	2 073	600	17	1 104	817	2 655	1 030	128	616	315	72
Q2	123	735	239	-399	-464	12	4 997	12	1 184	993	2 070	613	16	1 084	875	2 720	1 010	130	627	314	74
Q3	107	705	251	-403	-461	14	4 906	14	1 177	990	2 044	546	17	1 184	800	2 704	1 003	125	580	312	76
Q4	117	693	303	-411	-482	14	5 063	14	1 270	1 057	2 038	540	17	1 274	946	2 821	1 021	133	573	315	83
12 Q1	124	687	347	-429	-495	14	5 367	14	1 467	1 174	2 032	532	17	1 305	243	3 067	1 062	142	567	322	83
Q2	147	678	382	-422	-505	15	5 389	15	1 476	1 167	2 048	522	17	1 455	243	3 149	1 022	136	535	316	85
Q3	150	666	390	-436	-487	16	5 297	16	1 410	1 189	1 994	536	17	1 345	147	3 022	1 024	132	563	318	87
Q4	144	627	398	-475	-420	15	5 251	15	1 388	1 241	1 926	532	18	1 325	1 07	2 948	1 060	122	569	326	82
13 Q1	143	607	412	-484	-407	14	5 118	14	1 255	1 267	1 890	537	18	1 364	975	2 837	1 033	129	565	333	79
Q2	153	591	451	-505	-395	11	4 938	11	1 166	1 261	1 825	535	18	1 224	785	2 744	961	107	560	334	79
Q3	106	569	450	-541	-385	12	4 802	12	1 093	1 235	1 784	542	18	1 184	696	2 632	926	101	618	338	80
Q4	73	551	448	-582	-355	11	4 644	11	1 039	1 187	1 730	549	17	1 104	571	2 504	892	100	655	344	75
14 Q1	58	535	476	-602	-362	12	4 619	12	994	1 210	1 698	572	17	1 174	561	2 482	855	96	696	355	77
Q2	31	519	478	-646	-332	12	4 618	12	985	1 220	1 682	583	17	1 194	587	2 458	839	98	748	360	84
Q3	41	512	516	-666	-333	12	4 590	12	947	1 258	1 646	592	17	1 174	549	2 416	823	91	773	364	82
Q4	70	505	520	-663	-304	12	4 554	12	925	1 259	1 634	592	17	1 154	484	2 382	821	95	748	367	71

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions
Financial transactions account

EUR billions

	Net financial assets					(*)	Financial assets							Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	General government	Households and NPIH	Rest of the world																
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
09	4	1	15	-15	-2	6	45	-	33	10	-2	9	-	-5	41	51	-7	1	3	1	-8
10	4	-2	16	-10	-6	6	31	-	4	5	18	3	1	1	27	3	5	10	7	3	-1
11	13	-10	50	-4	-23	1	169	-	93	72	-3	-2	-	9	156	115	25	8	-1	2	7
12	37	-13	-4	-30	86	-2	-19	-	-20	35	-38	4	-	-1	-57	-71	14	-10	6	2	2
13	4	-13	-11	-21	47	2	-158	-	-53	-58	-48	7	-	-6	-163	-127	-42	-1	11	2	-6
11 Q1	4	-13	16	-13	11	3	2	-	-19	17	-8	8	-	5	-2	-26	10	5	2	3	4
Q2	2	6	29	-14	-23	4	56	-	12	24	8	13	-	-2	55	68	-14	3	-	-1	-1
Q3	2	5	11	-17	1	2	-22	-	-9	9	-25	-	-	2	-24	-21	-7	-5	7	2	1
Q4	13	-10	50	-4	-23	1	169	-	93	72	-3	-2	-	9	156	115	25	8	-1	2	7
12 Q1	6	-2	39	-10	-28	6	305	-	200	100	-3	-1	-	8	299	249	30	10	1	3	5
Q2	13	-10	60	-5	-26	-5	74	-	10	36	18	-	-	11	61	80	-14	-6	-6	-	7
Q3	14	-7	-5	3	20	3	-144	-	-63	-18	-49	-3	-	-11	-158	-124	-30	-4	-2	-2	3
Q4	37	-13	-4	-30	86	-2	-19	-	-20	35	-38	4	-	-1	-57	-71	14	-10	6	2	2
13 Q1	2	-12	12	-6	9	-2	-127	-	-133	21	-22	3	1	4	-129	-113	-34	6	7	4	1
Q2	8	-10	27	-21	9	4	-147	-	-86	-16	-59	20	-	-5	-155	-88	-70	-22	23	1	-
Q3	7	-14	-2	-8	32	-	-143	-	-71	-31	-37	-	-	-4	-151	-110	-41	-5	5	-1	2
Q4	4	-13	-11	-21	47	2	-158	-	-53	-58	-48	7	-	-6	-163	-127	-42	-1	11	2	-6
14 Q1	5	-15	13	-	-1	8	-61	-	-46	-7	-28	13	-	7	-66	-22	-48	-4	13	5	-9
Q2	7	-16	-5	-11	32	8	-30	-	-9	-15	-11	6	-	-	-37	-25	-26	1	15	1	-4
Q3	5	-3	24	-6	-	-10	-64	-	-41	7	-31	6	-	-4	-69	-48	-31	-7	9	-	8
Q4	10	-6	-3	-10	24	4	-40	-	-22	-9	-6	3	-	-5	-50	-37	-11	4	7	3	-17

(*) Unsectorised: monetary gold and SDRs and part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)

3.7 General government
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
09	-358,5	42,2	-145,9	-6,3	-248,5	390,7	119,7	77,8	51,9	95,0	46,3	749,2	3,5	548,7	109,7	2,3	85,1
10	-419,4	41,9	-193,8	-10,7	-256,9	402,0	95,1	83,4	58,8	109,9	54,8	821,4	3,6	588,3	128,6	2,3	98,7
11	-503,6	69,7	-302,9	-19,4	-251,1	452,1	77,5	77,7	70,4	136,6	89,9	955,8	3,7	672,9	146,3	2,3	130,6
12	-606,5	92,2	-397,8	-12,1	-288,8	580,1	84,7	74,2	181,5	148,9	90,7	186,5	3,7	744,1	335,1	-	103,6
13	-721,4	92,5	-448,0	-2,6	-363,2	636,9	71,4	66,6	255,8	145,2	97,8	358,2	3,7	873,8	385,2	-	95,6
11 Q1	-418,8	74,3	-216,3	-11,6	-265,2	442,5	104,3	86,6	63,0	132,7	56,0	861,3	3,6	630,3	137,0	2,3	88,2
Q2	-446,9	75,5	-238,6	-23,1	-260,8	439,4	99,7	86,9	64,0	133,7	55,1	886,3	3,6	642,2	140,5	2,3	97,7
Q3	-464,5	73,2	-251,2	-18,7	-267,7	429,3	84,4	86,6	66,5	134,6	57,2	893,8	3,7	650,3	141,9	2,3	95,7
Q4	-503,6	69,7	-302,9	-19,4	-251,1	452,1	77,5	77,7	70,4	136,6	89,9	955,8	3,7	672,9	146,3	2,3	130,6
12 Q1	-513,5	75,6	-346,9	-17,5	-224,7	478,2	105,5	75,3	72,2	137,4	87,7	991,6	3,7	708,2	155,5	-	124,2
Q2	-511,0	91,9	-382,2	-20,2	-200,6	481,2	83,1	69,9	103,5	135,7	89,1	992,3	3,7	660,2	218,3	-	110,0
Q3	-537,5	86,0	-390,5	-14,5	-218,5	482,7	82,0	71,2	104,0	140,2	85,3	1020,2	3,7	697,0	216,3	-	103,2
Q4	-606,5	92,2	-397,8	-12,1	-288,8	580,1	84,7	74,2	181,5	148,9	90,7	186,5	3,7	744,1	335,1	-	103,6
13 Q1	-635,1	92,7	-412,3	-10,3	-305,2	604,2	102,3	75,8	192,5	144,0	89,6	239,3	3,7	794,0	348,1	-	93,5
Q2	-679,0	90,4	-451,0	-18,0	-300,3	616,2	99,1	75,3	208,3	140,2	93,2	295,2	3,7	835,5	349,0	-	107,0
Q3	-695,1	88,8	-450,1	-8,3	-325,6	612,8	95,2	72,7	215,7	144,0	85,2	308,0	3,7	857,1	355,8	-	91,4
Q4	-721,4	92,5	-448,0	-2,6	-363,2	636,9	71,4	66,6	255,8	145,2	97,8	358,2	3,7	873,8	385,2	-	95,6
14 Q1	-756,4	103,1	-476,4	-4,1	-379,0	666,0	83,0	69,8	272,4	148,0	92,9	422,5	3,7	931,1	408,8	-	78,8
Q2	-801,4	102,6	-478,3	-17,2	-408,6	692,5	92,8	70,2	285,6	152,4	91,4	493,9	3,8	969,7	421,4	-	99,1
Q3	-820,5	104,2	-515,7	-6,7	-402,3	672,2	85,5	66,2	278,8	154,7	87,0	492,7	3,9	995,8	410,8	-	82,2
Q4	-854,6	110,4	-519,9	-5,2	-439,9	671,1	82,4	50,8	284,1	158,3	95,6	525,7	3,8	1008,6	420,9	-	92,4

3. FINANCIAL ACCOUNTS (ESA 2010)

3.8 General government
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- turised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
09	-118,2	2,7	-54,1	-0,7	-66,8	0,7	35,9	17,8	6,2	8,7	0,3	2,8	154,1	0,0	133,0	12,6	2,3	6,2
10	-101,4	-2,8	-63,3	-5,4	-29,0	-1,0	7,9	-24,6	9,5	6,3	8,3	8,5	109,3	0,1	75,7	18,9	-	14,6
11	-101,3	0,9	-105,8	-9,9	12,5	1,0	22,0	-17,6	-6,6	11,5	-0,5	35,2	123,2	0,1	75,4	16,8	-	30,9
12	-108,9	17,7	-90,1	7,7	-44,1	-0,1	117,3	7,2	-5,5	111,2	3,5	0,9	226,2	-0,0	66,0	188,8	-	-28,7
13	-71,3	5,8	-26,3	10,8	-61,5	-0,1	60,8	-13,3	-9,5	74,5	1,8	7,2	132,1	0,0	89,7	50,3	-	-7,9
11 Q1	-16,4	10,6	-16,1	-1,2	-7,5	-2,2	17,9	9,2	2,5	4,1	0,9	1,2	34,3	0,0	35,1	7,5	-	-8,3
Q2	-33,8	-1,0	-28,9	-11,6	7,6	0,1	-3,2	-4,6	1,1	1,1	0,1	-0,9	30,6	0,0	17,6	3,5	-	9,4
Q3	-11,4	-2,5	-11,1	3,9	-0,3	-1,3	-11,6	-15,3	-1,3	2,4	0,5	2,0	-0,2	0,1	-0,9	1,4	-	-0,7
Q4	-39,6	-6,2	-49,7	-1,0	12,8	4,4	18,9	-6,9	-8,9	3,9	-2,1	32,8	58,5	-0,0	23,5	4,4	-	30,5
12 Q1	-12,7	4,6	-39,2	1,5	21,8	-1,4	24,0	28,0	-3,5	1,8	-0,0	-2,3	36,7	-0,0	34,2	9,2	-	-6,7
Q2	-36,5	14,0	-59,9	-3,4	12,7	0,1	3,5	-22,4	-2,5	31,3	-4,3	1,4	40,1	-0,0	-8,5	62,8	-	-14,3
Q3	-11,3	-6,4	4,9	6,3	-16,1	-0,1	-4,7	-1,2	-0,3	0,5	0,0	-3,8	6,7	0,0	15,4	-2,0	-	-6,8
Q4	-48,4	5,5	4,1	3,3	-62,6	1,3	94,4	2,7	0,8	77,6	7,8	5,6	142,8	-0,0	24,9	118,8	-	-0,9
13 Q1	-9,3	7,9	-12,2	2,2	-8,0	0,9	29,9	17,6	0,9	11,0	1,5	-1,1	39,1	-0,0	37,1	13,1	-	-11,0
Q2	-32,1	-2,5	-26,7	-7,4	2,4	2,0	14,7	-3,1	-1,0	15,8	-0,6	3,7	46,8	0,0	34,2	1,0	-	-11,5
Q3	-8,0	-1,8	2,0	9,9	-17,1	-1,0	-7,4	-3,9	-3,0	7,3	0,1	-8,0	0,6	0,0	8,5	6,7	-	-14,7
Q4	-21,9	2,2	10,7	6,1	-38,8	-2,1	23,6	-23,8	-6,4	40,3	0,9	12,6	45,5	-0,0	9,8	29,4	-	6,3
14 Q1	-6,3	12,0	-13,4	-1,2	-4,3	0,6	24,9	11,5	1,0	16,6	0,6	-4,9	31,2	0,0	24,9	23,6	-	-17,4
Q2	-28,9	-0,5	5,1	-12,8	-21,3	0,7	23,5	9,8	-0,4	13,2	2,3	-1,4	52,3	0,1	20,1	12,6	-	-19,6
Q3	-3,2	1,2	-24,4	10,7	9,6	-0,3	-5,5	-7,3	-3,8	10,9	-0,9	-4,4	-2,2	0,1	7,1	7,2	-	-16,6
Q4	-22,9	2,0	3,1	1,7	-29,0	-0,7	-0,7	-3,1	-10,7	5,3	-0,8	8,6	22,2	-0,0	1,3	10,0	-	10,9

3. FINANCIAL ACCOUNTS (ESA 2010)

3.9 Households and non-profit institutions
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	786,9	348,3	373,9	6,3	58,5	1 734,7	815,2	41,9	556,7	276,6	44,3	947,8	906,2	41,5
10	785,3	342,6	368,0	10,7	64,0	1 740,1	837,9	49,5	520,0	278,0	54,6	954,8	902,5	52,3
11	824,1	335,9	411,3	19,4	57,6	1 751,3	837,7	82,2	501,3	274,3	55,7	927,1	875,2	52,0
12	884,8	340,5	475,2	12,1	57,1	1 774,0	841,7	76,4	519,8	284,5	51,7	889,2	838,2	51,0
13	1 051,9	367,4	582,2	2,6	99,7	1 892,2	864,2	46,6	641,5	298,8	41,0	840,3	789,2	51,1
11 Q1	825,6	364,9	385,5	11,6	63,6	1 770,1	838,8	61,1	540,2	278,3	51,8	944,4	891,6	52,8
Q2	860,6	373,1	399,0	23,1	65,4	1 803,2	850,6	69,3	547,7	275,9	59,6	942,6	893,5	49,1
Q3	811,2	329,5	403,4	18,7	59,6	1 740,8	840,3	76,3	497,5	272,6	54,2	929,6	881,9	47,7
Q4	824,1	335,9	411,3	19,4	57,6	1 751,3	837,7	82,2	501,3	274,3	55,7	927,1	875,2	52,0
12 Q1	829,9	322,2	428,9	17,5	61,4	1 749,1	828,6	91,7	493,4	279,2	56,1	919,2	862,8	56,4
Q2	794,1	287,3	422,3	20,2	64,3	1 716,4	834,1	93,8	455,3	273,7	59,4	922,3	859,3	63,0
Q3	819,0	307,0	435,8	14,5	61,8	1 718,2	820,7	83,9	483,8	277,1	52,7	899,2	845,2	54,1
Q4	884,8	340,5	475,2	12,1	57,1	1 774,0	841,7	76,4	519,8	284,5	51,7	889,2	838,2	51,0
13 Q1	929,9	333,3	484,0	10,3	102,3	1 807,4	848,3	62,2	559,7	290,9	46,3	877,5	821,7	55,8
Q2	946,6	323,2	504,8	18,0	100,6	1 818,5	862,8	53,0	555,5	293,2	54,0	871,9	816,4	55,5
Q3	1 009,8	359,8	540,6	8,3	101,1	1 865,1	857,1	48,9	616,3	297,6	45,2	855,3	799,8	55,5
Q4	1 051,9	367,4	582,2	2,6	99,7	1 892,2	864,2	46,6	641,5	298,8	41,0	840,3	789,2	51,1
14 Q1	1 105,0	393,4	602,0	4,1	105,4	1 934,6	856,0	43,2	688,8	307,3	39,3	829,6	776,7	52,9
Q2	1 188,2	416,4	646,1	17,2	108,5	2 018,9	864,8	39,2	746,6	313,3	55,0	830,7	776,8	54,0
Q3	1 191,0	409,2	666,4	6,7	108,7	2 007,2	850,1	35,2	758,5	318,7	44,6	816,2	762,5	53,7
Q4	1 173,0	387,6	663,3	5,2	117,0	1 982,7	852,1	26,2	741,6	321,6	41,2	809,7	754,4	55,3

3. FINANCIAL ACCOUNTS (ESA 2010)

3.10 Households and non-profit institutions
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsec- tor- ised: Other (part)	Total	Currency and deposits	Debt securities	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
09	47,1	-3,1	49,9	0,7	-7,9	7,4	32,8	26,9	6,1	-0,9	7,9	-7,2	-14,3	-2,9	-11,4
10	25,8	1,2	19,3	5,4	4,7	-4,8	43,2	22,7	12,5	-8,3	5,9	10,5	17,3	1,8	15,5
11	36,3	-1,1	47,9	9,9	-11,3	-9,0	23,1	-0,2	21,7	0,3	-0,0	1,3	-13,2	-21,9	8,7
12	30,7	5,9	41,8	-7,7	-3,8	-5,6	0,3	3,9	-21,6	19,0	2,7	-3,8	-30,4	-35,0	4,6
13	34,4	-4,1	56,6	-10,8	7,4	-14,9	6,8	22,5	-37,0	28,6	3,0	-10,4	-27,6	-42,5	15,0
11 Q1	9,8	-0,1	12,9	1,2	-0,6	-3,7	4,7	0,9	9,2	-2,3	-0,1	-2,9	-5,1	-9,3	4,2
Q2	16,9	-2,0	13,8	11,6	-5,1	-1,5	17,8	11,8	4,9	-4,9	-1,9	7,9	0,9	3,2	-2,2
Q3	6,8	-0,4	17,1	-3,9	-4,0	-2,0	-3,7	-10,3	3,3	7,9	0,7	-5,3	-10,5	-11,1	0,6
Q4	2,8	1,3	4,1	1,0	-1,7	-1,9	4,2	-2,6	4,3	-0,3	1,3	1,6	1,4	-4,7	6,1
12 Q1	7,5	1,9	9,5	-1,5	2,0	-4,5	4,5	-9,1	4,8	6,9	1,3	0,4	-3,0	-11,9	8,9
Q2	18,0	1,9	5,1	3,4	4,6	2,9	19,6	5,5	0,8	9,6	0,4	3,3	1,6	-2,0	3,7
Q3	-15,0	-0,4	-3,2	-6,3	-3,8	-1,3	-35,3	-13,4	-14,0	-0,2	-1,1	-6,6	-20,4	-12,8	-7,6
Q4	20,2	2,5	30,3	-3,3	-6,6	-2,7	11,5	21,0	-13,2	2,6	2,0	-0,9	-8,7	-8,3	-0,4
13 Q1	3,7	-0,2	6,3	-2,2	5,6	-5,8	-0,6	6,6	-16,9	11,7	3,3	-5,3	-4,3	-14,9	10,6
Q2	24,7	0,8	21,1	7,4	3,2	-7,7	28,8	14,5	-9,7	14,7	1,6	7,7	4,1	-3,4	7,5
Q3	-8,7	-2,1	8,1	-9,9	-2,5	-2,2	-21,7	-5,7	-5,8	-1,8	0,3	-8,6	-13,1	-15,2	2,1
Q4	14,6	-2,5	21,1	-6,1	1,2	0,9	0,3	7,1	-4,5	4,1	-2,2	-4,2	-14,3	-9,0	-5,2
14 Q1	-2,0	1,2	-0,4	1,2	2,1	-6,1	-5,5	-8,2	-5,8	8,2	1,9	-1,7	-3,5	-11,3	7,8
Q2	20,2	1,3	11,5	12,8	4,9	-10,3	32,7	8,8	-5,0	11,3	1,8	15,7	12,5	1,1	11,3
Q3	2,3	1,1	5,8	-10,7	-0,2	6,3	-17,2	-14,6	-4,1	10,2	1,6	-10,3	-19,5	-12,9	-6,6
Q4	11,5	2,8	9,7	-1,7	3,2	-2,4	9,3	2,0	-9,0	16,8	2,9	-3,4	-2,2	-6,3	4,0

3. FINANCIAL ACCOUNTS (ESA 2010)

3.11 Rest of the World
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and NPISH																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
09	969	354	436	248	-58	-10	2 298	-7	543	817	325	550	3	67	1 329	3	237	362	147	497	5	77
10	921	325	416	257	-64	-13	2 224	-10	549	748	337	528	4	68	1 303	3	220	280	147	555	5	93
11	962	300	482	251	-58	-14	2 254	-11	643	681	345	521	5	71	1 293	3	217	255	161	550	5	102
12	964	327	420	289	-57	-15	2 256	-11	648	611	387	548	6	67	1 292	3	217	248	172	544	6	101
13	991	383	355	363	-100	-11	2 255	-8	489	655	394	645	16	64	1 264	3	173	225	170	597	6	90
11 Q1	966	351	425	265	-64	-12	2 253	-9	539	755	337	561	5	66	1 287	3	229	269	144	553	5	84
Q2	976	329	464	261	-65	-12	2 263	-9	580	736	338	548	5	66	1 287	3	225	260	150	557	5	87
Q3	967	312	461	268	-60	-14	2 244	-11	604	725	345	512	5	66	1 278	3	218	260	159	535	5	97
Q4	962	300	482	251	-58	-14	2 254	-11	643	681	345	521	5	71	1 293	3	217	255	161	550	5	102
12 Q1	942	298	495	225	-61	-14	2 261	-11	697	634	352	514	5	70	1 318	3	235	256	164	556	5	100
Q2	926	299	505	201	-64	-15	2 266	-11	793	547	354	507	5	72	1 341	3	240	244	186	550	5	111
Q3	936	308	487	219	-62	-16	2 228	-12	741	552	351	520	5	71	1 292	3	225	234	171	547	5	106
Q4	964	327	420	289	-57	-15	2 256	-11	648	611	387	548	6	67	1 292	3	217	248	172	544	6	101
13 Q1	946	351	407	305	-102	-14	2 285	-11	642	624	393	565	6	67	1 339	3	218	248	175	588	7	101
Q2	946	363	395	300	-101	-11	2 249	-8	616	606	394	570	6	66	1 303	3	207	237	175	579	7	95
Q3	980	383	385	326	-101	-12	2 248	-9	556	619	395	615	6	66	1 268	3	178	230	174	583	7	94
Q4	991	383	355	363	-100	-11	2 255	-8	489	655	394	645	16	64	1 264	3	173	225	170	597	6	90
14 Q1	988	364	362	379	-105	-12	2 294	-8	506	671	402	639	19	67	1 306	3	172	245	176	613	5	91
Q2	994	374	332	409	-108	-12	2 343	-9	488	704	403	667	17	73	1 349	3	194	249	177	628	5	93
Q3	984	369	333	402	-109	-12	2 364	-9	505	697	411	672	15	73	1 380	3	186	261	176	657	4	94
Q4	985	370	304	440	-117	-12	2 355	-9	476	735	399	666	15	74	1 370	3	164	260	177	668	4	95

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)

3.12 Rest of the World
Financial transactions account

EUR billions

	Net financial operations						Net acquisition of Financial assets								Net incurrence of liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
09	44	10	-26	67	8	-15	44	-	-6	33	5	11	-	-	-	-32	-9	4	17	-	-1	21
10	37	-12	36	29	-5	-11	8	-	-5	-34	14	22	2	9	-29	-19	-80	13	33	-	-	25
11	31	10	34	-13	11	-12	62	-	94	-80	12	29	-	7	31	-	-4	-19	22	9	-	23
12	-1	13	-52	44	4	-10	17	-	5	-64	35	34	1	6	18	-	-	-15	11	6	1	15
13	-22	2	-97	61	-7	19	-60	-	-157	23	8	53	11	3	-37	-	-43	-29	2	56	-	-24
11 Q1	14	15	-11	8	1	2	24	-	-6	4	3	21	-	1	11	-	11	-9	2	13	-	-6
Q2	5	-10	23	-8	5	-6	12	-	42	-25	-	-7	-	1	6	-	-4	-8	7	1	-	11
Q3	6	4	-1	-	4	-1	7	-	20	-24	6	6	-	-	2	-	-8	-	10	-6	-	6
Q4	6	1	23	-13	2	-7	18	-	37	-35	4	8	-	5	13	-	-2	-2	3	2	-	12
12 Q1	11	8	28	-22	-2	-1	33	-	55	-38	7	6	1	2	22	-	18	-4	4	2	-	1
Q2	1	-2	26	-13	-5	-6	33	-	92	-63	-3	5	-	1	32	-	4	-9	17	4	-	17
Q3	-5	-	-20	16	4	-5	-47	-	-51	-3	-4	8	-	3	-42	-	-15	-13	-15	1	-	-1
Q4	-8	8	-86	63	7	1	-2	-	-91	40	35	14	-	-	6	-	-7	11	5	-1	-	-2
13 Q1	2	-2	-9	8	-6	10	10	-	-7	-	3	13	-	2	8	-	-	-5	2	19	1	-9
Q2	-9	-2	-9	-2	-3	8	-23	-	-25	-11	2	8	-	3	-14	-	-10	-11	3	15	-	-11
Q3	-7	1	-32	17	3	4	-41	-	-60	2	2	13	-	1	-34	-	-29	-7	1	5	-	-4
Q4	-9	4	-47	39	-1	-3	-5	-	-66	32	1	19	10	-2	3	-	-4	-6	-4	17	-1	1
14 Q1	3	-6	1	4	-2	5	30	-	16	2	3	6	2	1	27	-	-1	12	6	14	-1	-3
Q2	-2	1	-32	21	-5	13	18	-	-19	23	2	11	-	2	20	-	21	-5	1	14	-1	-12
Q3	-4	6	-	-10	-	-1	7	-	14	-15	6	4	-2	-	11	-	-10	7	-3	16	-	3
Q4	-8	-11	-24	29	-3	2	-16	-	-30	24	-9	-	-1	-	8	-	-23	1	2	12	-1	1

(*) Unsectorised: monetary gold, SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Debt securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
05	764,2	9,8	166,0	194,9	393,5	34,0	1,1	12,8	9,9	10,1	665,4	7,0	140,6	156,9	360,9
06	764,0	10,7	195,7	178,6	378,9	45,4	0,6	16,6	13,6	14,6	628,6	8,4	158,9	136,5	324,8
07	884,1	11,4	314,0	183,5	375,1	39,4	0,7	17,6	12,2	8,8	744,9	8,6	269,5	137,8	329,1
08	1 023,2	12,2	422,7	225,8	362,5	41,7	0,7	17,4	15,5	8,1	872,0	10,3	382,3	165,6	313,8
09	1 171,4	13,3	494,2	301,8	362,1	30,6	0,5	7,7	15,8	6,6	1 021,1	11,4	453,6	230,4	325,7
10 /	1 148,6	12,5	491,0	319,6	325,5	34,3	0,5	9,8	15,8	8,1	985,2	10,4	444,3	242,9	287,5
//	1 167,1	12,9	514,4	336,3	303,5	40,3	0,7	15,4	16,2	8,1	994,6	11,0	464,3	252,5	266,8
///	1 152,5	12,1	519,6	341,1	279,7	42,9	0,4	17,5	16,5	8,5	976,7	10,6	469,2	254,6	242,3
11 /	1 188,1	12,4	533,9	373,0	268,8	48,8	0,3	21,6	18,1	8,8	991,6	10,8	470,5	279,4	231,0
//	1 190,1	12,6	527,6	389,8	260,2	40,6	0,2	15,3	16,1	8,9	993,3	11,6	465,5	294,2	222,1
///	1 202,7	12,5	539,1	390,9	260,2	49,6	0,2	23,2	16,6	9,6	990,1	11,8	462,2	292,8	223,4
IV	1 282,3	12,5	584,4	430,3	255,1	65,2	0,4	36,7	18,1	10,0	1 057,2	11,2	495,3	331,0	219,7
12 /	1 407,3	13,9	644,2	493,2	256,1	66,1	0,7	36,5	19,5	9,3	1 174,2	11,9	551,5	389,7	221,2
//	1 394,3	13,7	666,9	469,6	244,1	63,5	0,6	35,1	21,0	6,8	1 167,2	10,9	570,0	370,6	215,7
///	1 418,6	13,8	680,0	490,5	234,3	74,2	0,3	43,2	23,7	7,0	1 189,4	12,0	583,1	384,9	209,3
IV	1 458,2	15,6	688,5	505,6	248,5	67,1	1,2	36,8	23,4	5,6	1 240,5	10,4	601,7	398,0	230,4
13 /	1 468,1	15,2	663,9	540,7	248,2	63,4	1,0	33,4	23,7	5,3	1 266,6	10,7	593,0	432,1	230,8
//	1 445,9	16,9	606,2	585,9	236,9	57,0	1,3	25,6	25,5	4,6	1 260,6	11,4	551,0	476,1	222,0
///	1 413,7	18,2	583,6	582,1	229,8	57,0	1,6	23,6	27,8	4,0	1 235,1	12,0	531,1	474,6	217,4
IV	1 357,0	18,6	554,5	559,0	224,9	57,0	1,9	22,4	28,0	4,7	1 186,8	11,4	505,6	459,1	210,7
14 /	1 382,7	20,6	516,8	600,6	244,8	59,5	3,1	19,8	30,6	6,1	1 210,2	10,8	477,7	494,5	227,1
//	1 378,4	22,1	497,7	609,4	249,1	49,2	3,1	15,8	24,6	5,7	1 219,7	11,8	465,1	508,3	234,5
///	1 407,0	22,4	483,9	640,2	260,6	47,4	3,3	12,5	25,5	6,1	1 258,3	11,9	459,0	541,8	245,6
IV	1 377,5	20,0	482,2	615,0	260,3	41,5	2,4	12,4	19,2	7,4	1 259,0	12,0	464,9	539,2	242,9

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Abril de 2015

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPITULO 8 / CHAPTER 8 DATA				
				TOTAL	PRÉSTAMOS Y CRÉDITOS / LOANS			NO RESID EN ESPAÑA/ NON RESIDENT
					RESIDENTES EN ESPAÑA/ DOMESTIC		OSR/ ORS	
				IFM/ MFI	AAPP/ GG			
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	1 777 547	-6 011	1 783 558	1 783 558	183 256	98 846	1 328 237	173 219
Residentes en España	1 605 637	-4 702	1 610 339	1 610 339	183 256	98 846	1 328 237	
Sistema crediticio	154 854	-28 402	183 256	183 256	183 256			
Administraciones Públicas	98 646	-200	98 846	98 846		98 846		
Otros sectores residentes	1 352 137	23 900	1 328 237	1 328 237			1 328 237	
Residentes en el exterior	171 910	-1 309	173 219	173 219				173 219
2. Valores distintos de acciones	462 582	-2 127	464 710					
Residentes en España	371 476	-2 546	374 023					
Sistema crediticio	31 818	-51	31 868					
Administraciones Públicas	252 274	-2 814	255 087					
Otros sectores residentes	87 385	318	87 067					
Residentes en el exterior	91 106	419	90 687					
3. Acciones y participaciones	247 675	46 555	201 120					
Residentes en España	140 730	42 850	97 880					
Sistema crediticio	25 464	8 950	16 514					
Otros sectores residentes	115 266	33 900	81 366					
Residentes en el exterior	106 945	3 705	103 240					
4. Operaciones no sectorizadas	365 665	7 064	358 601					
TOTAL	2 853 469	45 481	2 807 989	1 783 558	183 256	98 846	1 328 237	173 219

April 2015 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo**

Millones de euros

DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA					DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				SIN SEC- TORIZAR/ UNCLASSI- FIED	Chapter 8 headings
VALORES DISTINTOS DE ACCIONES / SECURITIES OTHER THAN SHARES					ACCIONES Y PARTICIPACIONES / SHARES AND OTHER EQUITY					
TOTAL	RESIDENTES EN ESPAÑA / DOMESTIC			NO RESIDEN TES EN ESPAÑA/ NON RESIDENT	TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC	NO RESIDEN TES EN ESPAÑA/ NON RESIDENT			
9	IFM/ MFI	AAPP/ GG	OSR/ ORS	13	14=15+16	15	16	17	Chapter 4 headings	
									1. Loans	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
									2. Securities other than shares	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
									3. Shares and other equity	
									Domestic	
									Credit system	
									Other resident sector	
									Non resident	
									4. Unclassified	
									TOTAL	
464 710	31 868	255 087	87 067	90 687	201 120	16 514	184 607	358 601		
374 023	31 868	255 087	87 067		97 880	16 514	81 366			
31 868	31 868				16 514	16 514				
255 087		255 087			81 366		81 366			
87 067			87 067		103 240		103 240			
90 687				90 687						
								358 601		
464 710	31 868	255 087	87 067	90 687	201 120	16 514	184 607	358 601		

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Abril de 2015

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPITULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				TOTAL	DEPÓSITOS /	
					TOTAL	RESIDENTES EN ESPAÑA	IFM/ MFI
1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6	
1. Depósitos	1 966 128	-6 498	1 972 625	1 972 625	1 652 259	309 176
Residentes en España	1 647 222	-5 037	1 652 259	1 652 259	1 652 259	309 176
Sistema crediticio	305 833	-35	305 868	305 868	305 868	305 868
Administraciones Públicas	76 147	-360	76 507	76 507	76 507	
Otros sectores residentes	1 265 243	-4 642	1 269 884	1 269 884	1 269 884	3 308
Residentes en el exterior	318 906	-1 461	320 366	320 366		
2. Valores distintos de acciones y participaciones	231 091	-8 339	239 430			
3. Operaciones no sectorizadas	656 251	60 317	595 933			
TOTAL	2 853 469	45 480	2 807 989	1 972 625	1 652 259	309 176

April 2015 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*). Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las Entidades de Crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo**

Millones de euros

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA			Chapter 8 headings
DEPOSITS			Sin sectorizar/Unclassified				Chapter 4 headings
/ DOMESTIC		Residentes en el resto del mundo/ Rest of the world	Valores distintos de accs.y participac/ Securities other than shares	Resto/ Other		
AAPP/ General Government	OSR/ ORS					
7	8	9	10	11		
76 507	1 266 576	320 366				1. Deposits
76 507	1 266 576					Domestic
76 507	1 266 576					Credit system
						General Government
		320 366				Other resident sectors
				239 430		Non resident
					595 933	2. Securities other than shares
76 507	1 266 576	320 366	239 430		595 933	3. Unsectorised transactions
						TOTAL

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
		Total (b) 2=3+4	3	4		
09	3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
10	3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
11	3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
12	3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
13	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
13 Dec	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14 Jan	3 048 782	2 900 809	2 765 200	135 608	101 593	46 381
<i>Feb</i>	3 015 888	2 865 717	2 732 430	133 287	104 158	46 013
<i>Mar</i>	3 008 592	2 864 774	2 730 390	134 384	97 691	46 128
<i>Apr</i>	2 995 765	2 851 939	2 714 658	137 281	97 807	46 018
<i>May</i>	3 007 166	2 863 949	2 728 867	135 082	96 964	46 253
<i>Jun</i>	2 987 504	2 844 221	2 711 791	132 431	97 244	46 038
<i>Jul</i>	2 962 216	2 822 701	2 693 995	128 706	93 730	45 785
<i>Aug</i>	2 953 764	2 814 322	2 687 718	126 604	93 468	45 973
<i>Sep</i>	2 957 852	2 818 681	2 689 306	129 375	93 739	45 432
<i>Oct</i>	2 942 033	2 805 189	2 676 533	128 656	91 060	45 784
<i>Nov</i>	2 962 517	2 827 729	2 697 536	130 193	88 878	45 910
<i>Dec</i>	2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
15 Jan	2 888 208	2 759 370	2 653 334	106 036	82 045	46 794
<i>Feb</i>	2 876 640	2 751 637	2 644 693	106 944	79 049	45 953
<i>Mar</i>	2 914 502	2 789 697	2 683 474	106 223	79 088	45 717
<i>Apr</i> P	2 853 469	2 730 839	2 624 176	106 664	77 256	45 374

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total 1 = 2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items		
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world 9	Cash 10	Other (d) 11	Of which:	
		Credit system 2	General government (a) 3	Other resident sector (b) 4								Doubtful assets (e) 12	Arrears (f) 13
					12	13							
09	3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
10	3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
11	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
12	3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
13	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
13 Dec	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
14 Jan	3 048 782	179 132	97 071	1 457 700	179 778	436 571	81 094	188 858	91 169	6 228	331 181	202 609	...
<i>Feb</i>	3 015 888	159 258	95 297	1 453 313	173 429	431 869	82 126	187 070	93 525	6 117	333 883	200 474	...
<i>Mar</i>	3 008 592	165 932	96 158	1 440 190	179 114	429 218	84 579	192 068	94 645	5 996	320 693	198 237	149 930
<i>Apr</i>	2 995 765	166 330	95 622	1 426 706	175 780	425 926	86 890	191 575	95 998	6 655	324 282	197 438	...
<i>May</i>	3 007 166	164 853	94 275	1 415 092	186 475	430 320	89 810	188 409	96 153	6 257	335 521	195 296	...
<i>Jun</i>	2 987 504	157 414	97 054	1 423 065	193 329	428 908	85 212	171 133	95 839	6 323	329 227	191 815	147 996
<i>Jul</i>	2 962 216	160 975	96 912	1 403 388	191 841	420 146	85 375	171 322	96 459	6 711	329 087	189 444	...
<i>Aug</i>	2 953 764	156 057	96 333	1 391 263	176 303	426 878	90 795	170 878	96 742	6 604	341 909	189 491	...
<i>Sep</i>	2 957 852	149 246	96 632	1 386 742	187 709	427 979	92 593	168 680	97 728	6 450	344 093	185 807	143 878
<i>Oct</i>	2 942 033	152 435	97 942	1 380 906	181 922	420 699	93 251	166 075	98 186	6 315	344 303	183 513	...
<i>Nov</i>	2 962 517	154 968	98 251	1 386 464	193 283	412 682	94 368	161 205	102 495	6 221	352 579	181 807	...
<i>Dec</i>	2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 369	104 167	7 604	345 723	177 991	134 367
15 Jan	2 888 208	141 464	103 372	1 368 649	177 477	394 770	86 431	135 876	104 997	6 488	368 683	177 220	...
<i>Feb</i>	2 876 640	145 717	100 228	1 363 604	180 004	386 808	88 523	137 489	105 459	6 176	362 634	175 724	...
<i>Mar</i>	2 914 502	155 899	100 797	1 375 084	183 427	385 615	91 308	138 744	105 500	7 201	370 926	171 900	130 276
<i>Apr</i> P	2 853 469	154 854	98 646	1 352 137	171 910	371 476	91 106	140 730	106 945	6 913	358 752	167 120	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.2 Liabilities
A) Aggregated balance sheet from supervisory returns

EUR millions

	Total 1=3 a10	Deposits					Unsectorised liabilities				
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (c) 8	Welfare fund liabilities (d) 9	Accrual and sundry accounts (d) 10	
			Credit system 3	General government (a) 4	Other resid. sector (b) 5						
09	3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005	
10	3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019	
11	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414	
12	3 422 612	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468	
13	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956	
13 Dec	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956	
14 Jan	R 3 048 782	2 063 759	381 518	61 238	1 311 675	309 328	294 995	432 140	1 479	256 409	
Feb	3 015 888	2 048 616	369 034	74 205	1 300 887	304 490	289 360	433 365	1 408	243 139	
Mar	3 008 592	2 059 726	366 585	74 744	1 307 927	310 470	282 422	434 068	1 360	231 015	
Apr	2 995 765	2 038 786	372 515	64 978	1 287 686	313 606	282 217	434 432	1 330	239 000	
May	3 007 166	2 050 919	363 722	75 099	1 294 671	317 426	277 706	433 106	1 646	243 789	
Jun	2 987 504	2 047 201	345 349	77 924	1 312 951	310 976	270 242	423 351	514	246 196	
Jul	2 962 216	2 034 420	352 917	69 424	1 297 458	314 621	261 077	422 578	505	243 636	
Aug	2 953 764	2 016 474	341 237	74 136	1 291 503	309 598	261 439	424 408	495	250 949	
Sep	2 957 852	2 021 544	332 109	78 573	1 284 152	326 710	258 247	421 105	448	256 507	
Oct	2 942 033	2 023 630	331 510	76 495	1 272 699	342 927	246 758	416 261	389	254 995	
Nov	2 962 517	2 040 998	322 081	80 455	1 281 146	357 317	246 423	416 049	171	258 875	
Dec	2 912 822	1 997 363	311 533	76 150	1 289 280	320 400	249 254	407 596	86	258 524	
15 Jan	2 888 208	1 971 542	296 649	89 499	1 271 585	313 809	240 629	390 274	88	285 675	
Feb	2 876 640	1 972 026	292 462	81 322	1 277 895	320 346	239 358	393 068	90	272 098	
Mar	2 914 502	2 010 456	317 770	86 206	1 279 322	327 158	235 656	390 803	92	277 495	
Apr	P 2 853 469	1 966 128	305 833	76 147	1 265 243	318 906	231 091	389 678	88	266 485	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.3 Lending. Other resident sectors
A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a) +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans		Debts repayable on demand 10	Finance leases 11	Doubtful debtors (c) 12	Loans assumed by the State 13	Memo item Total minus CFIs since January 2014 14	
		At a variable interest rate 2	In foreign currency 3		Total 5	Mortgage loans 6	Total 7	Repurchase agreements 8						Hybrid financial assets (b) 9
09	1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-	1 837 037
10	1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-	1 843 950
11	1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-	1 782 554
12	1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
13	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
13 Dec	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
14 Jan	R 1 457 700	1 034 713	14 558	32 059	785 722	758 614	386 062	37 818	0	37 932	18 649	197 276	-	1 431 682
Feb	1 453 313	1 026 097	14 000	31 140	780 106	754 132	392 290	46 079	0	35 985	18 553	195 239	-	1 428 676
Mar	1 440 190	1 024 316	14 464	31 561	776 854	751 262	384 109	41 933	0	36 435	18 457	192 773	-	1 414 843
Apr	1 426 706	1 016 664	13 902	31 264	773 515	747 818	375 444	36 048	0	36 193	18 393	191 897	-	1 402 104
May	1 415 092	1 010 202	13 953	31 521	771 676	745 272	368 520	31 564	0	35 335	18 291	189 749	-	1 390 580
Jun	1 423 065	998 222	14 318	31 889	767 043	738 659	375 701	41 819	0	44 122	18 068	186 242	-	1 398 362
Jul	1 403 388	994 175	14 418	31 836	762 422	734 512	371 141	37 061	0	35 458	18 079	184 453	-	1 378 448
Aug	1 391 263	988 420	14 746	31 437	758 002	730 567	365 694	34 271	0	34 162	17 764	184 203	-	1 366 171
Sep	1 386 742	978 056	15 170	30 920	754 817	727 214	366 512	35 399	0	36 345	17 632	180 517	-	1 362 016
Oct	1 380 906	975 422	14 850	31 656	750 410	723 520	367 920	35 217	0	34 967	17 683	178 271	-	1 356 028
Nov	1 386 464	969 074	14 840	33 821	746 310	719 862	367 642	34 319	0	44 604	17 581	176 506	-	1 361 739
Dec	1 380 101	956 624	15 451	36 606	741 053	714 237	376 262	41 111	-	35 916	17 661	172 603	-	1 354 108
15 Jan	1 368 649	947 152	15 674	34 232	736 219	709 362	372 202	38 447	-	36 856	17 416	171 724	-	1 340 865
Feb	1 363 604	949 788	15 555	34 513	731 803	705 724	372 424	38 352	-	37 062	17 294	170 508	-	1 336 986
Mar	1 375 084	948 157	16 751	37 307	729 608	703 049	388 603	49 897	-	35 892	17 454	166 219	-	1 350 607
Apr	P 1 352 137	936 184	16 002	36 693	723 912	697 632	375 653	38 179	-	36 960	17 304	161 615	-	1 327 900

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.4 Assets. Securities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world				Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)	Total		Credit system	Other resident sector		
				Net	Total	Short positions (a)										
1	2	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15		
09	415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637	
10	383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327	
11	405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 131	90 152	
12	508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209	
13	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329	
13 Dec	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329	
14 Jan	R 517 666	436 571	53 484	275 948	282 235	6 287	107 140	81 094	88 803	7 709	280 027	188 858	64 586	124 271	91 169	
Feb	513 996	431 869	52 631	275 147	282 080	6 933	104 092	82 126	90 370	8 244	280 596	187 070	62 049	125 021	93 525	
Mar	513 797	429 218	47 993	279 786	286 605	6 818	101 438	84 579	92 921	8 342	286 713	192 068	61 961	130 107	94 645	
Apr	512 816	425 926	46 858	280 467	287 502	7 035	98 601	86 890	95 723	8 833	287 573	191 575	63 095	128 480	95 998	
May	520 129	430 320	45 815	285 879	292 792	6 913	98 625	89 810	98 860	9 051	284 562	188 409	62 680	125 730	96 153	
Jun	514 120	428 908	45 825	285 008	292 967	7 959	98 075	85 212	93 505	8 293	266 972	171 133	52 143	118 991	95 839	
Jul	505 521	420 146	43 243	281 254	289 212	7 958	95 649	85 375	94 273	8 898	267 781	171 322	52 371	118 951	96 459	
Aug	517 674	426 878	43 502	288 012	295 602	7 590	95 364	90 795	100 317	9 522	267 620	170 878	51 654	119 225	96 742	
Sep	520 571	427 979	42 007	291 735	300 194	8 459	94 237	92 593	101 812	9 220	266 408	168 680	50 058	118 622	97 728	
Oct	513 950	420 699	39 601	287 447	297 782	10 335	93 652	93 251	101 698	8 447	264 261	166 075	46 943	119 132	98 186	
Nov	507 051	412 682	37 129	282 663	291 815	9 152	92 891	94 368	103 686	9 317	263 700	161 205	41 945	119 260	102 495	
Dec	492 345	410 907	36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 369	38 971	118 397	104 167	
15 Jan	481 201	394 770	33 649	270 746	278 987	8 242	90 375	86 431	96 185	9 753	240 873	135 876	25 010	110 866	104 997	
Feb	475 331	386 808	32 663	265 137	274 230	9 093	89 008	88 523	97 253	8 730	242 948	137 489	25 748	111 741	105 459	
Mar	476 923	385 615	32 411	265 061	275 272	10 211	88 142	91 308	100 157	8 849	244 244	138 744	26 005	112 738	105 500	
Apr	P 462 582	371 476	31 818	252 274	263 380	11 106	87 385	91 106	98 095	6 989	247 675	140 730	25 464	115 266	106 945	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.5 Liabilities. Other resident sectors.

A) Aggregated balance sheet from supervisory returns

EUR millions

	Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
	Total (a)	In foreign currency	In euro				In foreign currency						
			Total	Overnight	Savings account.	With agreed maturi.							
+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13	
09	1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
10	1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11	1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12	1 316 735	30 200	1 147 690	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
13	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
13 Dec	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
14 Jan	1 311 675	29 645	1 163 614	290 054	203 077	670 484	20 448	36 763	17 052	53 827	19 971	-	...
Feb	1 300 887	28 606	1 149 179	279 225	203 477	666 478	19 533	36 919	17 204	58 207	19 844	-	...
Mar	1 307 927	29 352	1 156 550	289 337	203 646	663 567	20 266	36 333	17 420	57 572	19 786	-	1 136 042
Apr	1 287 686	29 330	1 142 159	285 813	204 026	652 319	20 252	35 322	17 686	50 978	21 290	-	...
May	1 294 671	29 176	1 153 496	297 830	208 102	647 565	19 954	35 618	18 507	45 664	21 433	-	...
Jun	1 312 951	29 797	1 163 433	309 340	214 147	639 946	20 511	33 903	19 324	54 329	21 452	-	1 148 775
Jul	1 297 458	28 274	1 154 155	307 331	213 980	632 843	20 710	33 562	19 882	51 583	17 566	-	...
Aug	1 291 503	28 502	1 152 735	311 207	215 243	626 284	21 076	33 430	20 426	46 400	17 437	-	...
Sep	1 284 152	26 719	1 148 374	313 026	214 415	620 933	20 872	33 080	20 836	45 080	15 910	-	1 136 121
Oct	1 272 699	26 966	1 134 623	311 310	211 156	612 157	21 119	32 632	21 611	46 881	15 834	-	...
Nov	1 281 146	27 209	1 142 216	324 644	216 537	601 035	21 367	35 939	21 314	44 490	15 820	-	...
Dec	1 289 280	27 499	1 138 434	328 852	221 934	587 648	21 532	31 538	21 786	60 099	15 891	-	1 139 756
15 Jan	1 271 585	27 422	1 139 028	331 985	222 645	584 398	21 406	31 126	21 809	42 933	15 283	-	...
Feb	1 277 895	27 725	1 143 538	337 517	225 246	580 774	21 666	30 649	22 035	44 739	15 269	-	...
Mar	1 279 322	28 956	1 134 112	342 848	226 381	564 883	22 542	29 767	22 057	53 898	16 947	-	1 136 112
Apr	P 1 265 243	28 632	1 133 710	347 956	228 458	557 296	22 520	28 609	21 815	41 881	16 707	-	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.6 Other unsectorised assets

A) Aggregated balance sheet from supervisory returns

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts									
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under oper- ating leases	Non-cu- rrent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts (a)					
												Total	Accrued inter- est	Other accrual		Total	12=13+	13	14	15
1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15						
09	43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072					
10	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943					
11	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067					
12	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 012	13 237	8 285	4 952	352 776					
13	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232					
13 Dec	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232					
14 Jan	51 160	4 581	16 308	592	528	20 612	8 539	741	566	175	279 280	10 911	6 887	4 024	268 369					
Feb	51 314	4 553	16 262	593	526	20 863	8 516	714	545	170	281 855	12 727	7 171	5 556	269 128					
Mar	51 279	4 522	16 228	590	520	20 926	8 493	711	542	169	268 704	13 781	7 167	6 614	254 922					
Apr	51 597	4 495	16 196	595	517	21 314	8 481	708	540	168	271 976	13 574	6 921	6 653	258 402					
May	51 882	4 433	16 215	600	517	21 643	8 473	707	539	168	282 932	14 038	7 384	6 654	268 894					
Jun	52 332	4 408	16 064	597	515	22 284	8 464	362	296	66	276 533	11 794	6 547	5 247	264 739					
Jul	52 230	4 365	15 988	595	534	22 278	8 471	358	292	66	276 499	11 568	6 352	5 216	264 930					
Aug	52 180	4 282	16 005	642	513	22 259	8 480	356	291	65	289 373	12 240	6 995	5 245	277 133					
Sep	52 755	4 227	16 089	642	507	22 472	8 817	330	280	50	291 008	11 682	6 712	4 970	279 326					
Oct	53 660	4 225	16 086	646	505	22 844	9 354	297	251	46	290 346	11 187	6 710	4 477	279 159					
Nov	54 225	4 242	16 051	601	510	23 301	9 520	106	88	18	298 249	11 603	7 133	4 471	286 645					
Dec	54 268	4 335	16 079	607	510	23 498	9 240	21	20	1	291 433	9 999	6 030	3 968	281 435					
15 Jan	54 442	4 319	16 274	593	516	23 529	9 210	21	20	1	314 220	9 953	6 068	3 885	304 267					
Feb	54 736	4 293	15 959	596	518	24 162	9 208	21	20	1	307 876	10 537	6 291	4 246	297 339					
Mar	54 731	4 281	15 930	603	519	24 250	9 147	21	20	1	316 174	9 939	5 954	3 985	306 235					
Apr	P 54 845	4 259	15 950	608	523	24 365	9 140	21	20	1	303 886	9 769	5 842	3 927	294 117					

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.7 Equity, valuation adjustments and impairment allowances

A) Aggregated balance sheet from supervisory returns

EUR millions

	Equity								Financial assets and liabili- ties valuation adjust- ments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)	
	Total	Total	Own funds					Valua- tion adjust- ments (a)		Total	Of which:			13
			Total	Capital and en- dowment fund	Reser- ves	Net profits	Other accounts				Total Loans (d)	Loans especif- ic OSR (e)		
1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13		
09	269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873	
10	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652	
11	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406	
12	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853	
13	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629	
13 Dec	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629	
14 Jan	P432 140	235 420	232 490	83 309	145 369	1 434	2 377	2 930	8 675	188 044	114 376	...	...
Feb	433 365	239 366	235 919	84 073	145 822	3 737	2 286	3 447	8 786	185 213	113 301	...	...
Mar	434 068	239 476	235 364	83 859	145 850	3 875	1 780	4 112	8 765	185 826	113 032	88 859	304	
Apr	434 432	242 168	237 670	84 076	145 538	5 502	2 554	4 498	8 724	183 540	112 361	...	...
May	433 106	241 415	236 897	84 198	144 237	5 854	2 608	4 519	8 599	183 092	112 189	...	...
Jun	423 351	232 535	227 337	85 052	134 828	6 906	551	5 198	8 951	181 865	110 582	87 220	846	
Jul	422 578	233 147	227 886	85 273	134 771	7 945	-103	5 262	8 573	180 858	109 593	...	...
Aug	424 408	234 546	228 331	85 359	134 725	8 321	-73	6 215	9 236	180 626	109 189	...	...
Sep	421 105	234 325	227 629	85 501	133 721	8 782	-376	6 696	9 148	177 632	106 676	84 441	964	
Oct	416 261	231 258	225 453	85 455	131 576	8 831	-409	5 805	8 777	176 226	105 743	...	...
Nov	416 049	232 770	225 085	86 059	130 181	9 605	-760	7 685	8 348	174 931	105 206	...	...
Dec	407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637	
15 Jan	390 274	227 578	219 616	68 143	151 733	1 052	-1 312	7 963	7 742	154 954	100 411	...	...
Feb	393 068	230 773	220 667	68 140	151 339	2 416	-1 227	10 106	7 805	154 490	99 858	...	...
Mar	390 803	230 755	221 298	68 697	149 731	3 223	-353	9 457	7 505	152 543	97 189	77 414	618	
Apr	P389 678	231 679	223 908	69 019	150 231	3 986	672	7 771	7 523	150 476	94 937	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities				Other liabilities									Sundry accounts (a)
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals				
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other		
1	2	3	4	5	6	7	8	9	10	11	12	13		
09	3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894	
10	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998	
11	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214	
12	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703	
13	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135	
13 Dec	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135	
14 Jan	1 479	1 169	49	261	256 409	29 736	16 377	1 346	12 013	24 784	19 120	5 664	201 888	
Feb	1 408	1 135	49	224	243 139	29 555	16 338	1 360	11 856	24 106	18 820	5 286	189 478	
Mar	1 360	988	49	324	231 015	29 029	16 237	1 335	11 456	22 424	17 162	5 261	179 563	
Apr	1 330	1 103	49	179	239 000	28 772	16 143	1 308	11 320	22 357	16 763	5 593	187 872	
May	1 646	1 437	49	160	243 789	28 627	16 020	1 354	11 253	22 800	17 012	5 788	192 363	
Jun	514	428	63	22	246 196	28 249	16 962	1 474	9 813	22 076	16 208	5 868	195 871	
Jul	505	421	49	35	243 636	27 364	16 607	1 431	9 322	21 535	15 646	5 889	194 736	
Aug	495	414	47	35	250 949	27 231	16 572	1 436	9 229	22 832	16 684	6 148	200 885	
Sep	448	372	47	30	256 507	26 784	16 465	1 335	8 984	22 451	16 336	6 116	207 272	
Oct	389	312	47	30	254 995	26 582	16 417	1 315	8 850	21 894	15 760	6 134	206 519	
Nov	171	161	1	8	258 875	26 480	16 373	1 182	8 925	22 088	15 786	6 302	210 308	
Dec	86	81	1	4	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332	
15 Jan	88	83	1	4	285 675	27 609	17 446	1 454	8 709	21 142	13 608	7 534	236 924	
Feb	90	85	1	4	272 098	27 452	17 369	1 429	8 655	18 977	12 563	6 414	225 668	
Mar	92	86	1	4	277 495	27 191	17 288	1 451	8 453	17 244	11 203	6 041	233 060	
Apr	P 88	82	1	4	266 485	27 083	17 226	1 458	8 400	16 804	10 695	6 109	222 598	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insur- ance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collec- tion accounts (g)	Tax liabi- lities (h)	Other liabi- lities
		Total	Tradi- ng (a)	Hed- ging (b)					Total	Trading (e)	Hedging (f)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
13 Dec	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14 Jan	268 369	150 972	126 308	24 665	6 804	65 128	45 464	201 888	138 141	124 573	13 568	15 267	8 350	40 130
Feb	269 128	148 197	124 343	23 854	6 784	65 048	49 099	189 478	136 376	123 070	13 307	6 401	8 592	38 109
Mar	254 922	138 289	116 415	21 874	6 780	65 043	44 811	179 563	128 037	114 742	13 294	6 418	9 288	35 820
Apr	258 402	141 090	119 238	21 852	6 766	65 311	45 236	187 872	130 823	117 237	13 586	10 785	9 472	36 792
May	268 894	150 096	128 035	22 061	6 749	65 196	46 853	192 363	141 280	126 751	14 529	6 334	9 457	35 291
Jun	264 739	145 980	123 871	22 108	6 913	64 803	47 043	195 871	138 009	123 220	14 789	10 561	9 927	37 374
Jul	264 930	143 123	121 017	22 106	6 902	64 651	50 255	194 736	135 735	120 763	14 972	11 147	9 865	37 989
Aug	277 133	155 979	131 952	24 026	6 876	64 625	49 654	200 885	149 249	132 330	16 919	5 885	10 363	35 387
Sep	279 326	158 301	134 555	23 746	6 872	63 885	50 267	207 272	150 531	133 941	16 590	6 826	10 529	39 386
Oct	279 159	157 390	133 805	23 585	6 853	64 361	50 555	206 519	151 257	133 540	17 717	7 122	10 334	37 805
Nov	286 645	160 718	136 057	24 661	6 835	64 010	55 082	210 308	154 574	136 816	17 758	6 408	10 409	38 916
Dec	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
15 Jan	304 267	177 714	153 886	23 828	7 747	63 552	55 254	236 924	172 231	155 936	16 294	15 268	10 124	39 301
Feb	297 339	174 520	151 165	23 355	7 747	63 127	51 945	225 668	169 772	153 371	16 401	6 365	10 903	38 628
Mar	306 235	183 875	160 794	23 082	7 724	62 559	52 077	233 060	178 809	162 248	16 561	6 844	10 896	36 511
Apr	P 294 117	169 023	147 172	21 851	7 710	63 190	54 193	222 598	163 827	147 761	16 066	7 047	10 105	41 619

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14	R 80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
11 Q4	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12 Q1	53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
Q2	61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
Q3	70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
Q4	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13 Q1	70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
Q2	76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
Q3	83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
Q4	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14 Q1	R 88 859	71 915	1 072	7 934	9 445	53 464	16 923	9 852	...	398	1 092	183	5 398
Q2	87 220	69 713	955	8 245	9 300	51 213	17 508	10 254	...	395	1 041	185	5 632
Q3	84 441	68 654	929	7 733	8 733	50 258	16 787	9 988	...	381	943	204	5 271
Q4	80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15 Q1	P 77 414	61 270	896	7 380	7 852	45 142	16 144	9 870	...	381	993	116	4 784

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
09	64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
10	78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
11	89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
12	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
13 Dec	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14 Jan	R 97 071	86 858	9 017	1 197	1 457 700	1 402 255	19 511	35 934
Feb	95 297	85 941	8 366	990	1 453 313	1 397 241	20 700	35 371
Mar	96 158	86 646	8 488	1 023	1 440 190	1 387 856	16 987	35 347
Apr	95 622	87 357	7 376	889	1 426 706	1 372 723	18 517	35 466
May	94 275	87 084	6 267	924	1 415 092	1 361 533	18 399	35 161
Jun	97 054	90 119	5 996	939	1 423 065	1 369 019	18 632	35 414
Jul	96 912	89 977	5 969	966	1 403 388	1 352 018	15 998	35 372
Aug	96 333	89 525	5 968	841	1 391 263	1 340 649	15 818	34 797
Sep	96 632	89 851	5 956	825	1 386 742	1 335 827	15 935	34 981
Oct	97 942	91 088	6 058	795	1 380 906	1 330 201	15 582	35 123
Nov	98 251	91 500	5 934	817	1 386 464	1 336 384	15 120	34 961
Dec	101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
15 Jan	103 372	96 906	5 606	860	1 368 649	1 318 207	14 761	35 681
Feb	100 228	93 825	5 612	790	1 363 604	1 314 032	14 727	34 845
Mar	100 797	94 630	5 451	716	1 375 084	1 324 910	14 901	35 272
Apr	P 98 646	93 702	4 377	569	1 352 137	1 302 656	14 380	35 098

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)										By nature (total operations)				
		Total	Loans						Debt securi- ties	CFIs (c)	Total	Customer risk		Country risk		
			Domestic			Non-Resident						Arrears (d)	Other (e)			
			Total	Credit system	General Government	Other non-res- ident sectors	Total	Credit system							General Government (b)	Other resident sectors
12	1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
09	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
10	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
13 Dec	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14 Jan	R 202 609	202 300	198 065	3	786	197 276	4 235	41	4	4 190	309	...	...	...	...	...
Feb	200 474	200 212	196 007	3	765	195 239	4 205	41	4	4 160	262	...	...	...	...	...
Mar	198 237	197 977	193 529	3	753	192 773	4 448	42	5	4 402	260	...	199 188	149 930	49 213	45
Apr	197 438	197 160	192 750	3	850	191 897	4 410	40	5	4 366	278	...	...	...	...	...
May	195 296	195 021	190 561	2	809	189 749	4 460	41	4	4 415	275	...	...	...	...	...
Jun	191 815	191 541	187 058	3	813	186 242	4 483	61	4	4 417	274	...	192 854	147 996	44 815	44
Jul	189 444	189 164	185 269	8	808	184 453	3 895	70	4	3 820	280	...	...	...	...	...
Aug	189 491	189 210	185 061	4	854	184 203	4 149	52	4	4 093	281	...	...	...	...	...
Sep	185 807	185 525	181 344	2	824	180 517	4 182	40	5	4 137	282	...	186 732	143 878	42 808	46
Oct	183 513	183 234	179 088	2	815	178 271	4 146	43	10	4 092	279	...	...	...	...	...
Nov	181 807	181 497	177 327	2	818	176 506	4 170	42	10	4 118	311	...	...	...	...	...
Dec	177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45
15 Jan	177 220	176 890	172 568	16	828	171 724	4 322	27	8	4 287	330	...	...	...	...	...
Feb	175 724	175 405	171 344	3	834	170 508	4 061	26	8	4 028	319	...	...	...	...	...
Mar	171 900	171 201	167 078	7	852	166 219	4 123	23	7	4 093	698	...	173 061	130 276	42 743	43
Apr	P 167 120	166 429	162 470	5	850	161 615	3 959	24	10	3 924	691	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (c) 2	Other financing to households by type of spending								NPISHs 11	Unclas- sified (f) 12	Memo items Non-resi- dential mortgage loans (g) 13
			Total 3=4+9+10	House purchase and renovation					Consumer durables 9	Other (e) 10			
				Total 4=5+8	House purchase			Renova- tion 8					
					Total 5=6+7	secured by real estate (d) 6	Other 7						
09	1 837 038	999 570	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	18 006	48 566
10	1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493
11	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14	R 1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
11 Q4	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12 Q1	1 768 488	968 348	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	11 055	52 202
Q2	1 744 215	944 709	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	12 578	51 389
Q3	1 701 789	916 389	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	10 635	51 460
Q4	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13 Q1	1 558 660	798 151	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	9 901	47 220
Q2	1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831
Q3	1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724
Q4	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14 Q1	R 1 440 349	712 509	713 733	599 144	576 464	570 209	6 255	22 680	22 671	91 918	6 221	7 887	60 229
Q2	1 423 178	693 553	713 717	595 437	573 393	568 090	5 303	22 044	25 321	92 959	6 376	9 532	56 538
Q3	1 386 860	671 336	697 741	586 086	564 252	558 684	5 569	21 833	24 459	87 196	6 972	10 811	59 991
Q4	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
15 Q1	P 1 375 083	675 779	681 978	573 966	552 110	546 646	5 465	21 856	28 225	79 786	6 199	11 127	57 529

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (h) 15	Other financing to households by type of spending								NPISHs 24	Unclas- sified (f) 25	Memo items Non-resi- dential mortgage loans (k) 26
			Total 23 16=17+22+	House purchase and renovation					Consumer durables 22	Other (j) 23			
				Total 17=18+21	House purchase			Renova- tion 21					
					Total 18=19+20	secured by real estate (i) 19	Other (i) 20						
09	93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14	R 172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
11 Q4	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12 Q1	147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2	168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
Q3	182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225
Q4	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13 Q1	163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903
Q2	176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202
Q3	187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224
Q4	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14 Q1	R 192 774	140 491	50 874	37 858	36 209	...	...	1 649	1 646	11 371	388	1 020	6 652
Q2	186 242	134 906	49 753	36 390	34 780	...	...	1 610	1 655	11 709	395	1 188	5 897
Q3	180 488	131 102	47 973	35 206	33 648	...	...	1 558	1 583	11 184	436	978	5 630
Q4	172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
15 Q1	P 166 218	119 065	45 571	33 721	32 141	...	...	1 580	1 573	10 277	456	1 127	5 629

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs 11	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total 3=4+9+10	House purchase and renovation					Consumer durables 9	Other (d) 10			
				Total 4=5+8	House purchase			Renova- tion 8					
					Total 5=6+7	Secured by real estate (c) 6	Other 7						
09	1 776 533	964 440	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	17 932	47 967
10	1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
11	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14	R 1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
11 Q4	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12 Q1	1 695 521	921 314	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	10 932	51 677
Q2	1 674 905	900 948	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	12 411	50 875
Q3	1 633 489	873 270	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	10 480	50 954
Q4	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13 Q1	1 493 865	758 463	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	9 726	46 924
Q2	1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542
Q3	1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478
Q4	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14 Q1	R 1 387 847	684 490	689 794	587 146	564 496	558 274	6 222	22 649	19 240	83 409	6 214	7 349	60 153
Q2	1 369 019	664 041	689 678	583 549	561 537	556 266	5 271	22 012	21 833	84 295	6 370	8 930	56 461
Q3	1 335 489	644 846	673 751	574 404	552 601	547 063	5 537	21 803	20 930	78 417	6 967	10 224	59 913
Q4	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
15 Q1	P 1 324 910	650 339	658 016	562 777	540 948	535 514	5 435	21 829	20 927	74 312	6 195	10 361	57 454

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs 24	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (j)
			Total 23 16=17+22+	House purchase and renovation					Consumer durables 22	Other (i) 23			
				Total 17=18+21	House purchase			Renova- tion 21					
					Total 18=19+20	Secured by real estate (h) 19	Other (h) 20						
09	88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14	R 167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
11 Q4	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12 Q1	143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
Q2	163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
Q3	177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139
Q4	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13 Q1	158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826
Q2	171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126
Q3	182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179
Q4	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14 Q1	R 187 380	138 174	48 008	35 777	34 131	...	...	1 646	1 449	10 782	388	809	6 646
Q2	180 511	132 581	46 585	33 992	32 385	...	...	1 607	1 464	11 129	395	950	5 891
Q3	175 051	128 734	45 137	33 097	31 541	...	...	1 556	1 401	10 639	436	744	5 624
Q4	167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
15 Q1	P 161 253	116 826	43 083	31 897	30 319	...	...	1 578	1 312	9 874	456	889	5 624

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs 11	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total 3=4+9+10	House purchase and renovation			Consumer durables 9	Other (d) 10					
				Total 4=5+8	House purchase				Renova- tion 8				
					Total 5=6+7	Secured by real estate (c) 6				Other 7			
09	44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14	R 36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
11 Q4	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 Q1	41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2	40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3	39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506
Q4	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13 Q1	37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296
Q2	36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3	35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14 Q1	R 35 515	11 382	23 918	11 978	11 948	11 933	15	31	3 432	8 508	6	210	76
Q2	35 527	11 224	24 018	11 868	11 836	11 822	14	32	3 488	8 662	5	280	77
Q3	35 138	10 884	23 969	11 663	11 632	11 618	14	30	3 529	8 777	5	280	78
Q4	36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
15 Q1	P 35 272	10 847	23 942	11 169	11 143	11 130	13	27	7 298	5 474	4	480	75

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs (e)	Unclas- sified	Memo items Non-resi- dential mortgage loans (j)
			Total 23 16=17+22+	House purchase and renovation			Consumer durables 22	Other (i) 23					
				Total 17=18+21	House purchase				Renova- tion 21				
					Total 18=19+20	Secured by real estate (h) 19				Other (h) 20			
09	4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14	R 3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5
11 Q4	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 Q1	3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2	3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3	3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86
Q4	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13 Q1	3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77
Q2	3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3	4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14 Q1	R 3 815	925	2 866	2 080	2 078	...	...	3	196	589	0	24	6
Q2	4 189	986	3 168	2 398	2 396	...	...	2	191	579	0	34	6
Q3	3 882	1 019	2 836	2 109	2 107	...	...	2	182	545	0	26	6
Q4	3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5
15 Q1	P 3 385	865	2 488	1 824	1 822	...	...	2	261	403	0	31	5

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services							
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)	
					5=6 a 11	6	7	8	9	10	11	
	1=2+3+4+5	2	3	4								
09	999 570	23 123	152 199	130 438	693 809	81 105	33 728	43 306	82 515	322 984	130 172	
10	1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749	
11	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492	
12	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292	
13	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516	
14	R 674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621	
11 Q4	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492	
12 Q1	968 348	21 416	139 850	96 193	710 889	78 145	34 820	47 082	132 076	295 696	123 069	
Q2	944 709	21 085	138 007	91 869	693 749	78 334	34 114	47 566	125 414	286 942	121 378	
Q3	916 389	20 852	135 138	87 794	672 604	75 976	33 530	47 183	117 049	280 245	118 622	
Q4	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292	
13 Q1	798 151	19 138	127 110	69 013	582 891	74 082	32 729	43 283	113 842	204 281	114 673	
Q2	763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976	
Q3	742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106	
Q4	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516	
14 Q1	R 712 509	17 756	113 148	58 386	523 218	69 096	29 912	34 862	105 068	170 839	113 440	
Q2	693 553	17 571	110 307	55 436	510 239	69 415	29 696	34 428	100 535	161 218	114 947	
Q3	671 336	17 793	108 673	53 403	491 467	69 049	28 743	34 559	92 073	156 197	110 847	
Q4	674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621	
15 Q1	P 675 779	17 611	109 418	48 063	500 688	70 161	27 708	34 131	110 107	146 613	111 968	

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
					15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
09	61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14	R 124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
11 Q4	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 Q1	116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2	136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3	146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 Q1	123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2	131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3	139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 Q1	R 140 491	2 324	15 199	19 274	103 693	10 510	6 356	5 266	2 680	64 809	14 073
Q2	134 906	2 176	15 106	18 046	99 577	10 309	6 290	5 383	2 634	61 331	13 631
Q3	131 102	2 158	14 641	17 575	96 728	10 949	6 231	5 341	2 322	58 495	13 389
Q4	124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15 Q1	P 119 065	2 083	13 777	15 450	87 756	10 927	5 398	5 226	2 511	50 948	12 746

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11	
09	964 440	22 879	142 480	126 758	672 322	77 823	33 430	36 154	81 311	317 983	125 622
10	975 510	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
11	929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12	788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13	687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14	R 647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
11 Q4	929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12 Q1	921 314	21 242	131 530	92 916	675 626	74 527	34 548	40 118	117 065	291 141	118 226
Q2	900 948	20 897	129 598	88 481	661 973	74 705	33 843	40 823	112 759	282 836	117 009
Q3	873 270	20 670	127 183	84 668	640 748	72 474	33 272	40 458	104 032	276 171	114 341
Q4	788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13 Q1	758 463	18 969	119 402	66 140	553 952	71 173	32 497	37 047	101 625	200 712	110 898
Q2	729 150	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
Q3	711 574	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
Q4	687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14 Q1	R 684 490	17 573	106 809	55 713	504 394	66 468	29 761	28 620	101 870	168 355	109 320
Q2	664 041	17 404	104 556	52 926	489 156	66 680	29 546	28 425	94 939	159 032	110 532
Q3	644 846	17 630	102 949	50 942	473 325	66 347	28 590	28 747	88 824	154 254	106 563
Q4	647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15 Q1	P 650 339	17 436	103 933	45 615	483 355	67 325	27 553	28 340	107 459	144 795	107 884

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
15+16	12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
09	60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
10	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14	R 122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
11 Q4	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12 Q1	115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
Q2	133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
Q3	144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
Q4	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13 Q1	121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
Q2	128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
Q3	136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
Q4	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14 Q1	R 138 174	2 298	14 969	19 064	101 843	10 123	6 330	4 922	2 645	64 122	13 702
Q2	132 581	2 148	14 855	17 811	97 767	9 963	6 266	5 058	2 599	60 642	13 239
Q3	128 734	2 132	14 344	17 356	94 902	10 608	6 209	5 025	2 286	57 783	12 991
Q4	122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15 Q1	P 116 826	2 058	13 509	15 206	86 054	10 606	5 379	4 925	2 449	50 245	12 449

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (exclud- ing construc- tion) (b) 3	Construc- tion (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and re- pairs 6	Hotels and rest- aurants 7	Trans- port and storage (c) 8	Finan- cial in- terme- diation (except credit institu- tions) (d) 9	Real estate activi- ties 10	Other services (c) 11
09	19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
10	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14	R 11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
11 Q4	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12 Q1	15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
Q2	14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
Q3	13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
Q4	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13 Q1	12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
Q2	12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
Q3	11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
Q4	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14 Q1	R 11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119
Q2	11 224	143	2 473	925	7 683	2 573	141	1 252	278	962	2 478
Q3	10 884	140	2 499	897	7 348	2 553	143	1 115	284	725	2 529
Q4	11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15 Q1	10 847	153	2 372	956	7 365	2 709	146	1 316	100	676	2 418

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (exclud- ing construc- tion) (b) 14	Construc- tion (b) 15	Services						
					Total 16=17a22	Wholesale and retail trade and re- pairs 17	Hotels and rest- aurants 18	Trans- port and storage (c) 19	Finan- cial in- terme- diation (except credit institu- tions) (d) 20	Real estate activi- ties 21	Other services (c) 22
09	1 161	9	134	194	825	278	26	198	17	257	49
10	1 268	10	212	198	849	284	31	185	5	277	67
11	1 162	13	163	159	827	289	32	198	5	228	75
12	1 137	9	186	148	794	294	27	180	1	207	85
13	920	17	149	145	609	260	26	133	5	140	46
14	R 900	15	197	135	553	222	19	99	0	122	91
11 Q4	1 162	13	163	159	827	289	32	198	5	228	75
12 Q1	1 127	9	161	135	821	281	37	215	8	207	74
Q2	1 174	9	157	161	847	267	36	200	4	262	78
Q3	1 253	9	164	161	919	315	36	195	2	298	73
Q4	1 137	9	186	148	794	294	27	180	1	207	85
13 Q1	1 129	15	194	134	786	287	30	177	2	218	73
Q2	1 289	17	204	179	888	392	31	169	4	221	71
Q3	1 219	19	205	139	855	363	26	173	6	210	77
Q4	920	17	149	145	609	260	26	133	5	140	46
14 Q1	R 925	15	143	113	655	233	26	128	1	114	152
Q2	986	16	180	130	660	230	23	117	0	119	171
Q3	1 019	15	231	111	662	226	22	109	0	129	177
Q4	900	15	197	135	553	222	19	99	0	122	91
15 Q1	P 865	15	190	107	553	215	20	94	0	122	104

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17	
09	152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14	R 112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
11 Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12 Q1	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
Q3	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930	87 794	58 180	16 636	9 640	3 339	...
Q4	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13 Q1	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613	69 013	40 220	17 430	8 825	2 537	...
Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992	62 934	35 054	17 053	8 474	2 353	...
Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14 Q1	R 113 148	3 218	19 879	3 676	4 658	6 270	20 709	3 650	15 724	...	35 363	58 386	31 316	15 691	9 146	2 234	...
Q2	110 307	3 063	19 064	3 307	4 644	6 206	20 311	3 866	15 881	...	33 966	55 436	29 125	15 251	8 846	2 213	...
Q3	108 673	3 372	18 619	3 246	4 522	5 920	20 291	3 873	15 478	...	34 352	53 403	28 414	14 182	8 701	2 106	...
Q4	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15 Q1	P 109 418	2 942	19 164	3 554	4 627	5 712	18 584	3 881	14 684	...	36 268	48 063	25 504	13 123	7 540	1 896	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction						
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17	
09	6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	R 14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
11 Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12 Q1	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
Q4	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13 Q1	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14 Q1	R 15 199	411	2 440	28	499	1 906	4 902	482	3 000	1 532	...	19 274	13 029	3 564	1 913	768	...
Q2	15 106	403	2 355	29	489	1 856	4 802	448	2 986	1 738	...	18 046	12 175	3 122	1 967	781	...
Q3	14 641	401	2 261	30	470	1 809	4 285	470	2 920	1 995	...	17 575	12 141	2 766	1 896	771	...
Q4	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15 Q1	P 13 777	437	2 112	13	416	1 648	3 864	401	2 671	2 215	...	15 450	10 365	2 564	1 844	676	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic miner- al pro- ducts 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
09	142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
10	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14	R 106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
11 Q4	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12 Q1	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
Q2	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
Q3	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 263
Q4	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13 Q1	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
Q2	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
Q3	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
Q4	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14 Q1	R 106 809	3 180	19 147	3 171	4 307	6 073	19 709	3 454	15 290	32 478	55 713	30 665	14 252	8 759	2 037
Q2	104 556	3 015	18 496	2 942	4 325	6 037	19 438	3 595	15 450	31 259	52 926	28 517	13 860	8 550	1 999
Q3	102 949	3 334	18 050	2 841	4 220	5 765	18 431	3 660	15 014	31 634	50 942	27 838	12 769	8 379	1 956
Q4	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15 Q1	P 103 933	2 908	18 637	3 156	4 287	5 589	17 775	3 640	14 265	33 676	45 615	24 870	11 734	7 197	1 814

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic miner- al pro- ducts 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
09	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
10	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14	R 14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
11 Q4	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12 Q1	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
Q2	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
Q3	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
Q4	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13 Q1	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
Q2	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
Q3	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
Q4	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14 Q1	R 14 969	400	2 423	27	485	1 895	4 804	479	2 966	1 489	19 064	12 967	3 456	1 889	753
Q2	14 855	399	2 337	27	475	1 840	4 707	445	2 935	1 689	17 811	12 089	3 010	1 951	760
Q3	14 344	398	2 237	28	457	1 792	4 210	467	2 865	1 890	17 356	12 070	2 656	1 879	751
Q4	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15 Q1	P 13 509	434	2 089	13	404	1 627	3 806	393	2 618	2 125	15 206	10 295	2 425	1 819	667

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fined petro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
09	3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14	R 2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
11 Q4	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12 Q1	2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
Q2	2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
Q3	2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
Q4	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13 Q1	2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
Q2	2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
Q3	2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
Q4	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14 Q1	R 2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132
Q2	2 473	49	514	75	168	92	567	240	393	375	925	488	159	128	150
Q3	2 499	38	525	97	160	80	587	181	426	404	897	455	204	145	93
Q4	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15 Q1	P 2 372	35	503	53	203	76	569	212	383	338	956	477	232	165	83

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total a 25 16= 17	Mining and quarr- ying 17	Manufacturing							Electri- city, gas and wa- ter su- pply 25	Total a 30 26=27	Build- ings 27	Public works 28	Fitting and finish- ing 29	Site prepa- ration 30
			Food, bever- ages and tobacco 18	Re- fined petro- leum 19	Chem- icals 20	Non-met- allic mineral products 21	Metals and ma- chinery 22	Trans- port equip- ment 23	Other 24						
09	134	5	11	0	10	11	29	6	51	10	194	72	13	41	68
10	212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
11	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14	R 197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
11 Q4	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12 Q1	161	6	26	0	9	17	43	7	47	6	135	62	20	24	28
Q2	157	5	21	0	10	16	41	8	51	5	161	70	28	34	30
Q3	164	6	22	0	9	19	47	7	50	4	161	80	26	26	29
Q4	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13 Q1	194	4	34	0	10	16	44	13	63	8	134	66	23	21	24
Q2	204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
Q3	205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
Q4	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14 Q1	R 143	11	15	0	4	7	60	3	34	9	113	62	11	24	15
Q2	180	5	16	1	4	11	56	3	51	33	130	78	14	16	22
Q3	231	3	22	2	3	13	62	3	54	68	111	61	12	17	21
Q4	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15 Q1	P 190	4	19	0	3	12	46	8	52	46	107	61	12	25	10

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

March 2015

EUR millions

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight Deposits	Savings Deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	11 193	2 338	8 855	9 545	274	9 272	2 998	1 502	4 772
Albacete	6 864	198	6 665	6 717	118	6 599	949	2 439	3 212
Alacant	48 275	769	47 506	31 467	681	30 786	7 956	6 935	15 895
Almería	19 635	466	19 169	8 988	448	8 541	1 865	2 756	3 919
Asturias	21 365	2 155	19 210	24 792	1 053	23 739	4 497	7 413	11 829
Ávila	2 605	75	2 530	4 074	63	4 011	438	1 220	2 353
Badajoz	11 889	1 775	10 113	10 161	561	9 601	2 368	2 922	4 310
Balears, Illes	33 626	3 255	30 371	20 326	726	19 600	5 543	4 652	9 405
Barcelona	231 990	15 546	216 444	159 651	6 450	153 201	50 375	22 519	80 307
Burgos	9 284	245	9 039	11 103	238	10 865	2 240	2 668	5 958
Cáceres	5 179	83	5 095	7 539	263	7 276	1 155	3 020	3 101
Cádiz	20 214	677	19 537	11 595	366	11 228	2 543	4 068	4 617
Cantabria	12 729	911	11 818	12 327	363	11 964	2 552	4 182	5 230
Castelló	15 015	277	14 738	12 094	197	11 896	1 952	3 182	6 763
Ciudad Real	8 154	237	7 918	7 875	196	7 680	1 091	3 121	3 467
Córdoba	14 303	604	13 699	11 408	283	11 124	2 182	3 817	5 126
Coruña, La	21 577	2 587	18 990	24 931	1 291	23 640	4 670	7 066	11 905
Cuenca	3 436	174	3 261	4 878	600	4 278	574	1 668	2 035
Girona	17 161	382	16 779	13 503	189	13 314	3 057	3 016	7 240
Granada	17 905	574	17 331	13 077	514	12 563	2 334	4 408	5 821
Guadalajara	5 696	71	5 625	4 103	162	3 941	849	1 089	2 002
Gipuzkoa	19 321	753	18 568	22 257	295	21 962	8 031	3 285	10 646
Huelva	8 515	340	8 175	5 342	203	5 139	1 147	1 981	2 011
Huesca	4 621	89	4 533	4 994	126	4 868	1 219	1 173	2 476
Jaén	9 323	357	8 966	9 163	227	8 936	1 204	3 611	4 121
León	7 838	214	7 624	12 064	918	11 146	1 752	3 810	5 584
Lleida	9 218	187	9 031	9 299	165	9 134	2 353	1 908	4 873
Lugo	3 604	80	3 524	7 958	162	7 796	895	2 570	4 331
Madrid	379 780	21 813	357 967	383 624	52 821	330 803	131 009	33 476	166 319
Málaga	34 142	1 243	32 899	21 181	1 039	20 142	5 623	5 669	8 850
Murcia	35 608	1 811	33 797	24 181	953	23 228	4 670	5 502	13 057
Navarra	16 944	840	16 104	15 290	380	14 911	2 792	4 785	7 334
Ourense	3 486	123	3 363	7 920	131	7 789	954	2 375	4 460
Palencia	2 703	64	2 639	4 319	106	4 213	654	1 522	2 037
Palmas, Las	21 802	1 699	20 103	12 637	1 043	11 593	4 633	1 928	5 032
Pontevedra	15 537	164	15 374	15 945	521	15 424	3 035	5 102	7 287
Rioja, La	8 733	910	7 823	8 070	179	7 892	1 664	2 014	4 213
Salamanca	7 076	401	6 674	8 770	316	8 454	1 455	2 541	4 459
Tenerife	18 377	961	17 416	11 058	980	10 078	3 631	2 445	4 002
Segovia	2 938	92	2 846	4 031	75	3 955	577	1 110	2 268
Sevilla	48 422	5 725	42 696	25 729	2 350	23 379	7 210	7 098	9 071
Soria	1 830	48	1 782	3 107	92	3 016	398	928	1 690
Tarragona	17 737	677	17 060	12 017	314	11 703	2 916	2 509	6 279
Teruel	2 204	47	2 157	3 090	72	3 018	654	782	1 582
Toledo	15 415	2 736	12 679	11 787	506	11 281	1 808	3 972	5 501
València	68 494	9 056	59 438	48 728	1 163	47 565	11 406	13 210	22 949
Valladolid	15 549	4 107	11 443	12 962	710	12 252	2 403	3 520	6 329
Bizkaia	39 270	3 538	35 732	40 579	2 207	38 371	14 717	5 969	17 686
Zamora	2 608	68	2 540	4 661	112	4 549	533	1 731	2 285
Zaragoza	29 738	2 844	26 894	26 933	1 245	25 688	7 609	3 529	14 550
Non classified (a)	28 350	10	28 340	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 278	174	1 104	870	27	843	191	257	395
Melilla	984	59	925	851	36	815	216	246	352
On-line banking (b)	-	-	-	31 050	2	31 049	22 606	2 223	6 220
TOTAL	1 419 540	94 630	1 324 910	1 220 624	84 512	1 136 112	352 155	226 442	557 514

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

March 2015

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits 7	Saving deposits 8	With agreed maturity 9
Pais Vasco	69 784	6 629	63 155	72 381	2 776	69 605	25 746	10 755	33 103
Cataluña	276 106	16 792	259 314	194 470	7 118	187 352	58 701	29 952	98 699
Galicia	44 204	2 953	41 251	56 754	2 105	54 649	9 554	17 113	27 982
Andalucía	172 459	9 987	162 473	106 482	5 431	101 051	24 108	33 408	43 535
Asturias, Principado de	21 365	2 155	19 210	24 792	1 053	23 739	4 497	7 413	11 829
Cantabria	12 729	911	11 818	12 327	363	11 964	2 552	4 182	5 230
Rioja, La	8 733	910	7 823	8 070	179	7 892	1 664	2 014	4 213
Murcia, Región de	35 608	1 811	33 797	24 181	953	23 228	4 670	5 502	13 057
Comunitat Valenciana	131 784	10 102	121 683	92 289	2 042	90 247	21 314	23 327	45 607
Aragón	36 563	2 979	33 584	35 017	1 443	33 574	9 482	5 484	18 607
Castilla-La Mancha	39 565	3 416	36 149	35 361	1 582	33 779	5 272	12 290	16 218
Canarias	40 179	2 660	37 518	23 695	2 023	21 672	8 264	4 373	9 034
Navarra, Comunidad Foral de	16 944	840	16 104	15 290	380	14 911	2 792	4 785	7 334
Extremadura	17 067	1 858	15 209	17 701	824	16 877	3 523	5 942	7 411
Balears, Illes	33 626	3 255	30 371	20 326	726	19 600	5 543	4 652	9 405
Madrid, Comunidad de	379 780	21 813	357 967	383 624	52 821	330 803	131 009	33 476	166 319
Castilla y León	52 432	5 314	47 117	65 092	2 630	62 462	10 451	19 049	32 962
Non classified (a)	28 350	10	28 340	-	-	-	-	-	-
TOTAL CCAA	1 417 278	94 397	1 322 881	1 187 852	84 447	1 103 405	329 142	223 716	550 546
Autonomous cities									
Ceuta	1 278	174	1 104	870	27	843	191	257	395
Mejilla	984	59	925	851	36	815	216	246	352
On-line banking	-	-	-	31 050	2	31 049	22 606	2 223	6 220
TOTAL	1 419 540	94 630	1 324 910	1 220 624	84 512	1 136 112	352 155	226 442	557 514

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
06	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54	
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54	
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52	
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51	
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52	
11	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
11 Q3	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53	
11 Q4	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
12 Q1	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53	
12 Q2	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54	
12 Q3	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54	
12 Q4	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64	
13 Q1	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53	
13 Q2	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51	
13 Q3	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50	
13 Q4	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52	
14 Q1	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50	
14 Q2	1 459 136	1 369 017	93.82	90 119	6.18	72 522	4.97	289 467	19.84	47 259	3.24	178 660	12.24	22 333	1.53	
14 Q3	1 425 639	1 335 788	93.70	89 851	6.30	70 259	4.93	284 204	19.94	44 861	3.15	174 143	12.22	21 531	1.51	
14 Q4	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51	
15 Q1	1 419 540	1 324 910	93.33	94 630	6.67	69 784	4.92	276 106	19.45	44 204	3.11	172 459	12.15	21 365	1.51	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
06	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
11 Q3	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
11 Q4	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12 Q1	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
12 Q2	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
12 Q3	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
12 Q4	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13 Q1	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
13 Q2	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
13 Q3	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
13 Q4	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14 Q1	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82
14 Q2	13 335	0.91	9 367	0.64	37 087	2.54	139 126	9.53	37 674	2.58	41 171	2.82	40 918	2.80
14 Q3	13 121	0.92	9 209	0.65	36 130	2.53	136 943	9.61	36 748	2.58	40 595	2.85	40 244	2.82
14 Q4	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15 Q1	12 729	0.90	8 733	0.62	35 608	2.51	131 784	9.28	36 563	2.58	39 565	2.79	40 179	2.83

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
06	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
11 Q3	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
Q4	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12 Q1	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
Q2	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
Q3	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
Q4	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13 Q1	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
Q2	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
Q3	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
Q4	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14 Q1	18 889	1.28	17 569	1.19	35 696	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80
Q2	18 416	1.26	17 618	1.21	35 546	2.44	378 127	25.91	55 251	3.79	1 226	0.08	997	0.07	23 037	1.58
Q3	17 852	1.25	17 356	1.22	34 421	2.41	373 781	26.22	53 994	3.79	1 217	0.09	988	0.07	18 083	1.27
Q4	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15 Q1	16 944	1.19	17 067	1.20	33 626	2.37	379 780	26.75	52 432	3.69	1 278	0.09	984	0.07	28 350	2.00

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage		
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
09	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
11 Q3	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98
Q4	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12 Q1	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
Q2	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98
Q3	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00
Q4	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13 Q1	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96
Q2	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02
Q3	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00
Q4	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14 Q1	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11
Q2	1 224 483	1 148 775	93.82	75 708	6.18	74 620	6.09	197 374	16.12	57 631	4.71	108 063	8.83	25 726	2.10
Q3	1 211 980	1 136 121	93.74	75 859	6.26	72 310	5.97	196 693	16.23	57 338	4.73	107 256	8.85	25 844	2.13
Q4	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15 Q1	1 220 624	1 136 112	93.08	84 512	6.92	72 381	5.93	194 470	15.93	56 754	4.65	106 482	8.72	24 792	2.03

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
11 Q3	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
11 Q4	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 Q1	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
12 Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
12 Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
12 Q4	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 Q1	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
13 Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
13 Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
13 Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14 Q1	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35
14 Q2	12 261	1.00	8 261	0.67	24 538	2.00	97 657	7.98	34 968	2.86	35 906	2.93	23 628	1.93	15 971	1.30
14 Q3	12 189	1.01	8 154	0.67	24 644	2.03	97 241	8.02	35 518	2.93	35 577	2.94	23 693	1.95	15 711	1.30
14 Q4	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15 Q1	12 327	1.01	8 070	0.66	24 181	1.98	92 289	7.56	35 017	2.87	35 361	2.90	23 695	1.94	15 290	1.25

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Ceuta		Melilla		Total 44	Percentage 45	Total 46	Percentage 47
									Total 40	Percentage 41	Total 42	Percentage 43				
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
11 Q3	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
11 Q4	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 Q1	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
12 Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
12 Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
12 Q4	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 Q1	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
13 Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
13 Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
13 Q4	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14 Q1	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-
14 Q2	17 578	1.44	19 912	1.63	373 203	30.48	66 101	5.40	883	0.07	877	0.07	29 325	2.39	-	-
14 Q3	17 624	1.45	22 060	1.82	362 470	29.91	66 079	5.45	875	0.07	861	0.07	29 844	2.46	-	-
14 Q4	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15 Q1	17 701	1.45	20 326	1.67	383 624	31.43	65 092	5.33	870	0.07	851	0.07	31 050	2.54	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.						7=8+9+10	8	9	10
1=2+6	2=3+4+5	3	4	5	6					
09	81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
10	79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
11	69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
12	69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
13 Dec	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14 Jan	R 61 238	61 238	59 996	1 230	12	-	1 311 675	1 305 098	136	6 441
<i>Feb</i>	74 205	74 205	70 959	3 235	12	-	1 300 887	1 294 674	147	6 066
<i>Mar</i>	74 744	74 744	73 851	881	12	-	1 307 927	1 302 131	161	5 635
<i>Apr</i>	64 978	64 978	63 661	1 305	12	-	1 287 686	1 281 397	148	6 141
<i>May</i>	75 099	75 099	73 518	1 569	12	-	1 294 671	1 288 562	154	5 955
<i>Jun</i>	77 924	77 924	75 825	2 088	12	-	1 312 951	1 307 470	155	5 326
<i>Jul</i>	69 424	69 424	67 182	2 231	12	-	1 297 458	1 291 554	224	5 680
<i>Aug</i>	74 136	74 136	71 694	2 431	11	-	1 291 503	1 285 737	234	5 532
<i>Sep</i>	78 573	78 573	75 859	2 703	11	-	1 284 152	1 278 865	193	5 094
<i>Oct</i>	76 495	76 495	73 745	2 739	11	-	1 272 699	1 267 089	164	5 445
<i>Nov</i>	80 455	80 455	77 708	2 736	11	-	1 281 146	1 274 955	171	6 019
<i>Dec</i>	76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
15 Jan	89 499	89 499	87 850	1 634	15	-	1 271 585	1 265 833	180	5 572
<i>Feb</i>	81 322	81 322	79 293	2 015	14	-	1 277 895	1 272 264	185	5 446
<i>Mar</i>	86 206	86 206	84 512	1 680	14	-	1 279 322	1 274 018	175	5 130
<i>Apr</i>	P 76 147	76 147	74 261	1 871	14	-	1 265 243	1 259 500	196	5 547

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Marzo de 2015

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: I-2015						Results for the period to: 2015-I
Productos financieros	11 807	165	11 972	1,8	3,9	1,8
Costes financieros	5 043	21	5 065	0,8	0,5	0,8
Margen de intereses	6 764	144	6 907	1,0	3,4	1,0
Rendimientos de instrumentos de capital y otros productos y gastos	7 580	145	7 725	1,2	3,4	1,2
Margen bruto	14 344	289	14 633	2,2	6,8	2,2
Gastos de explotación	6 514	125	6 639	1,0	3,0	1,0
de los cuales: de personal	3 534	82	3 616	0,5	1,9	0,5
Dotaciones netas	-179	-8	-187	-0,0	-0,2	-0,0
Pérdida por deterioro de activos financieros	3 386	17	3 403	0,5	0,4	0,5
Resultado de la actividad de explotación	4 623	154	4 777	0,7	3,6	0,7
Pérdida por deterioro del resto de activos	1 196	-3	1 193	0,2	0,2	0,2
Otros resultados	254	-1	253	0,0	-0,0	0,0
Beneficios antes de impuestos (contable hasta 1991)	3 692	156	3 848	0,6	3,7	0,6
Impuesto sobre sociedades	651	28	680	0,1	0,7	0,1
Dotaciones obligatorias a obras y fondos sociales	14	-	14	0,0	0,0	0,0
Beneficio contable (desde 1992)	3 027	128	3 155	0,5	3,0	0,5
PRO MEMORIA:						MEMORANDUM ITEM:
Total dotaciones fondos	10 017	19	10 037	1,5	0,5	1,5
Recursos generados	14 206	179	14 385	2,2	4,2	2,2
Balance ajustado medio	2 634 803	16 990	2 651 793	100,0	100,0	100,0

Data January - March 2015

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.B Summary.
Deposit-taking institutions

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure.
Deposit-taking institutions

EUR millions

	Inter- rest income	Inter- rest expen- ses	Net inter- rest income	Return on equity instru- ments and non interest income (c)	Gross inco- me	Opera- ting expenses	Provi- sion- ing expen- se (net)	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)	
	(a)	(b)				of which										
	1	2	3	4	5	6	7 staff costs	8	9	10	11	12	13	14	15	16
10	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
12	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
13	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
14	54 734	27 616	27 118	28 300	55 418	26 116	14 329	1 869	14 500	12 933	1 528	1 659	13 063	1 678	42	11 343
14 Q1-Q1	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
15 Q1-Q1	11 807	5 043	6 764	7 580	14 344	6 514	3 534	-179	3 386	4 623	1 196	264	3 692	651	14	3 027
11 Q2	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
Q3	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
Q4	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
12 Q1	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
Q2	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
Q3	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
Q4	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
13 Q1	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
Q2	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
Q3	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
Q4	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
14 Q1	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
Q2	13 859	7 208	6 651	8 582	15 233	6 423	3 553	337	4 056	4 417	1 089	-100	3 228	337	15	2 876
Q3	13 478	6 665	6 813	4 951	11 764	6 566	3 598	-138	3 563	1 773	436	935	2 272	515	3	1 753
Q4	13 225	5 977	7 248	6 570	13 818	6 623	3 534	1 606	3 285	2 304	-755	260	3 319	305	3	3 011
15 Q1	11 807	5 043	6 764	7 580	14 344	6 514	3 534	-179	3 386	4 623	1 196	264	3 692	651	14	3 027

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjust- ments re- sulting from hed- ging fi- nancial derivatives	Other interest income
				Total	Credit system	General govern- ment	Other resident sectors	Non-resi- dent sec- tors			
10	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
12	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
13	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
14	54 734	52 575	2 158	39 300	1 252	2 538	33 191	2 319	14 532	-1 000	1 902
14 Q1-Q1	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
15 Q1-Q1	11 807	11 172	635	8 700	224	563	7 424	490	2 789	-197	515
11 Q2	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
Q3	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
Q4	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
12 Q1	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
Q2	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
Q3	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
Q4	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
13 Q1	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
Q2	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
Q3	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
Q4	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
14 Q1	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
Q2	13 859	13 342	516	9 943	339	639	8 377	589	3 680	-251	487
Q3	13 478	12 902	576	9 701	290	627	8 248	537	3 600	-239	416
Q4	13 225	12 666	559	9 482	226	640	7 998	618	3 465	-265	543
15 Q1	11 807	11 172	635	8 700	224	563	7 424	490	2 789	-197	515

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	2	3	4	5	6	7	8	9	10	11	12	
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
14	27 616	26 425	1 191	23 085	2 841	622	17 391	2 231	8 691	-4 456	211	85
14 Q1-Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
15 Q1-Q1	5 043	4 765	278	4 287	501	103	3 305	379	1 615	-950	65	26
11 Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 Q1	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 Q1	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
Q2	7 208	6 887	321	6 024	767	169	4 499	589	2 222	-1 098	40	20
Q3	6 665	6 369	296	5 484	667	150	4 154	514	2 148	-1 050	62	21
Q4	5 977	5 717	259	5 059	561	142	3 820	537	1 834	-997	56	24
15 Q1	5 043	4 765	278	4 287	501	103	3 305	379	1 615	-950	65	26

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of securities issued						
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
14	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	...	...	1 350
14 Q1-Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
15 Q1-Q1	4 798	2 789	354	1 596	416	423	...	2 009	1 615	33	1 325	...	...	257
11 Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 Q1	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 Q1	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426
14 Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
Q2	7 046	3 680	469	2 150	692	369	...	3 366	2 222	84	1 842	...	...	296
Q3	4 654	3 600	454	2 049	695	403	...	1 054	2 148	67	1 728	...	...	353
Q4	6 331	3 465	415	2 048	581	422	...	2 867	1 834	44	1 535	...	...	254
15 Q1	4 798	2 789	354	1 596	416	423	...	2 009	1 615	33	1 325	...	...	257

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Depository-taking institutions

EUR millions

	Fees											Net profit:		Other net operating income
	Net	Of which:						Fees paid	Of which:			Foreign currency transactions	Other financial transaction	
		Net	Fees received	Arising for collection and payment service	Transfers and other payment orders	Asset management	Other		Fees assigned	Fees on securities transactions	Other			
+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14	
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
14	18 379	11 257	13 709	4 209	1 480	3 689	2 676	2 452	909	218	1 290	-108	8 631	-1 401
14 Q1-Q1	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
15 Q1-Q1	5 571	2 810	3 384	916	394	1 025	661	574	181	53	331	-8	2 823	-54
11 Q2	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
Q3	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 Q1	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
Q3	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 Q1	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
Q3	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
14 Q1	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
Q2	5 216	2 908	3 550	1 102	419	907	680	643	273	60	302	-179	2 821	-333
Q3	3 898	2 741	3 351	1 068	314	916	652	609	222	42	336	81	1 547	-472
Q4	3 703	2 845	3 453	988	374	979	709	608	190	49	360	-125	1 214	-231
15 Q1	5 571	2 810	3 384	916	394	1 025	661	574	181	53	331	-8	2 823	-54

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Inter- rest income	Inter- rest expen- ses	Net inter- rest income	Return on equity instru- ments and non interest income	Gross inco- me	Opera- ting expen- ses	of which		Provi- sion- ing expen- se (net) losses	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
							staff costs										
							1	2										3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280	
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201	
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703	
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245	
14	55 332	27 692	27 640	28 795	56 435	26 554	14 611	1 870	14 580	13 431	1 534	1 654	13 552	1 817	42	11 692	
14 Q1-Q1	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815	
15 Q1-Q1	11 972	5 065	6 907	7 725	14 633	6 639	3 616	-187	3 403	4 777	1 193	263	3 848	680	14	3 155	
11 Q2	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244	
Q3	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010	
Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280	
12 Q1	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155	
Q2	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760	
Q3	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872	
Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227	
13 Q1	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675	
Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233	
Q3	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362	
Q4	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975	
14 Q1	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815	
Q2	14 012	7 234	6 778	8 706	15 483	6 530	3 618	340	4 068	4 545	1 090	-102	3 354	373	15	2 966	
Q3	13 635	6 682	6 953	5 080	12 033	6 675	3 669	-141	3 592	1 906	436	932	2 402	554	3	1 844	
Q4	13 382	5 997	7 385	6 683	14 068	6 740	3 607	1 613	3 312	2 403	-751	260	3 414	345	3	3 067	
15 Q1	11 972	5 065	6 907	7 725	14 633	6 639	3 616	-187	3 403	4 777	1 193	263	3 848	680	14	3 155	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b) 1=2+5+8	Deposit-taking institutions			Official credit 5	Credit financial intermediaries/ Special lending			
		Total 2=3+4	Spanish companies 3	Branches of foreign companies 4		Total 6=7+8	Credit financial intermediaries (CFIs) 7	Special lending 8	
09	352	280	192	88	1	70	70	-	
10	337	276	188	88	1	59	59	-	
11	335	275	189	86	1	59	59	-	
12	314	258	173	85	1	55	55	-	
13	292	241	155	86	1	50	50	-	
14	272	224	138	86	1	47	47	-	
12 Q3	323	266	181	85	1	56	56	-	
Q4	314	258	173	85	1	55	55	-	
13 Q1	302	248	163	85	1	53	53	-	
Q2	298	245	160	85	1	52	52	-	
Q3	297	244	159	85	1	52	52	-	
Q4	292	241	155	86	1	50	50	-	
14 Q1	286	238	154	84	1	47	47	-	
Q2	283	235	151	84	1	47	47	-	
Q3	279	232	147	85	1	46	46	-	
Q4	272	224	138	86	1	47	47	-	
15 Q1	266	218	133	85	1	47	47	-	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

Number of employees

	Total 1=2+3+6	Deposit- taking institu- tions 2	Official credit 3	Credit financial intermediaries/ Special lending (a)			
				Total 4=5+6	Credit financial intermedia- ries 5	Special lending 6	
95	249 023	244 908	268	3 847	...	3 847	
96	246 800	242 221	273	4 306	4 276	30	
97	247 361	242 155	270	4 936	4 936	...	
98	247 685	242 268	263	5 154	5 154	...	
99	244 513	239 020	264	5 229	5 229	...	
00	243 743	238 587	267	4 889	4 889	...	
01	245 228	239 895	271	5 062	5 062	-	
02	243 677	238 199	268	5 210	5 210	...	
03	245 157	239 103	295	5 759	5 759	...	
04	247 471	241 164	291	6 016	6 016	...	
05	254 411	247 765	290	6 356	6 356	-	
06	263 682	256 585	294	6 803	6 803	-	
07	277 311	269 920	278	7 113	7 113	-	
08	278 301	270 855	296	7 150	7 150	-	
09	269 475	263 093	307	6 075	6 075	-	
10	263 715	257 578	322	5 815	5 815	-	
11	248 093	242 726	320	5 047	5 047	-	
12	236 504	231 389	313	4 802	4 802	-	
13	217 878	212 991	310	4 577	4 577	-	
14	208 291	203 305	321	4 665	4 665	-	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

Number of offices

1	Banco de España	Credit institutions and Credit financial intermediaries					Representatives offices		
		Total	Branches in Spain			Branches abroad	Of resident institutions abroad	Of non-resident institutions	
			Total	Deposit-taking institutions	Official credit				CFIs
2=3+7	3=4+5+6	4	5	6	7	8	9		
09	23	44 532	44 431	44 085	1	345	101	121	55
10	23	43 267	43 164	42 894	1	269	103	103	54
11	16	40 202	40 103	39 843	1	259	99	94	55
12	16	38 237	38 142	37 903	1	238	95	81	46
13	16	33 786	33 713	33 527	1	185	73	67	43
14	16	32 073	31 999	31 817	1	181	74	68	43
12 Q3	16	39 413	39 317	39 072	1	244	96	89	47
Q4	16	38 237	38 142	37 903	1	238	95	81	46
13 Q1	16	37 554	37 465	37 265	1	199	89	79	46
Q2	16	36 407	36 318	36 115	1	202	89	77	46
Q3	16	35 521	35 436	35 238	1	197	85	76	44
Q4	16	33 786	33 713	33 527	1	185	73	67	43
14 Q1	16	33 487	33 414	33 228	1	185	73	69	43
Q2	16	32 807	32 733	32 549	1	183	74	69	43
Q3	16	32 501	32 428	32 249	1	178	73	69	43
Q4	16	32 073	31 999	31 817	1	181	74	68	43
15 Q1	16	31 878	31 804	31 623	1	180	74	68	43

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Marzo de 2015

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 543	1 537	6	País Vasco
Cataluña	1	4 930	4 906	24	Cataluña
Galicia	1	1 728	1 719	9	Galicia
Andalucía	2	5 020	4 984	36	Andalucía
Asturias, Principado de	1	808	803	5	Asturias, Principado de
Cantabria	-	430	428	2	Cantabria
Rioja, La	-	347	346	1	Rioja, La
Murcia, Región de	1	931	926	5	Murcia, Región de
Comunitat Valenciana	2	3 175	3 161	14	Comunitat Valenciana
Aragón	1	1 224	1 217	7	Aragón
Castilla-La Mancha	-	1 703	1 699	4	Castilla-La Mancha
Canarias	2	1 033	1 020	13	Canarias
Navarra, Comunidad Foral de	-	572	571	1	Navarra, Comunidad Foral de
Extremadura	1	1 030	1 025	5	Extremadura
Baleares, Illes	1	942	940	2	Baleares, Illes
Madrid, Comunidad de	1	4 058	4 018	40	Madrid, Comunidad de
Castilla y León	1	2 290	2 283	7	Castilla y León
Ceuta y Melilla	-	40	40	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	31 804	31 623	181	TOTAL IN SPAIN

March 2015 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Marzo de 2015

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	253	253	-	Álava
Albacete	-	297	296	1	Albacete
Alacant	1	1 140	1 134	6	Alacant
Almería	-	507	503	4	Almería
Asturias	1	808	803	5	Asturias
Ávila	-	141	141	-	Ávila
Badajoz	1	645	642	3	Badajoz
Balears, Illes	1	942	940	2	Balears, Illes
Barcelona	1	3 478	3 457	21	Barcelona
(capital)	1	1 326	1 312	14	(capital)
Burgos	-	387	386	1	Burgos
Cáceres	-	385	383	2	Cáceres
Cádiz	-	529	522	7	Cádiz
Cantabria	-	430	428	2	Cantabria
Castelló	-	399	397	2	Castelló
Ciudad Real	-	406	405	1	Ciudad Real
Córdoba	-	533	528	5	Córdoba
Coruña, La	1	699	693	6	Coruña, La
Cuenca	-	226	226	-	Cuenca
Girona	-	509	508	1	Girona
Granada	-	651	649	2	Granada
Guadalajara	-	212	211	1	Guadalajara
Gipuzkoa	-	513	511	2	Gipuzkoa
Huelva	-	314	312	2	Huelva
Huesca	-	242	241	1	Huesca
Jaén	-	525	522	3	Jaén
León	-	431	429	2	León
Lleida	-	420	419	1	Lleida
Lugo	-	260	260	-	Lugo
Madrid	1	4 058	4 018	40	Madrid
(capital)	1	2 315	2 290	25	(capital)
Málaga	1	941	935	6	Málaga
Murcia	1	931	926	5	Murcia
Navarra	-	572	571	1	Navarra
Ourense	-	223	223	-	Ourense
Palencia	-	156	156	-	Palencia
Palmas, Las	1	513	506	7	Palmas, Las
Pontevedra	-	546	543	3	Pontevedra
Rioja, La	-	347	346	1	Rioja, La
Salamanca	-	296	295	1	Salamanca
Tenerife	1	520	514	6	Tenerife
Segovia	-	147	147	-	Segovia
Sevilla	1	1 020	1 013	7	Sevilla
Soria	-	115	115	-	Soria
Tarragona	-	523	522	1	Tarragona
Teruel	-	204	204	-	Teruel
Toledo	-	562	561	1	Toledo
València	1	1 636	1 630	6	València
Valladolid	1	417	414	3	Valladolid
Bizkaia	1	777	773	4	Bizkaia
Zamora	-	200	200	-	Zamora
Zaragoza	1	778	772	6	Zaragoza
Ceuta y Melilla	-	40	40	-	Ceuta and Melilla
TOTAL NACIONAL	16	31 804	31 623	181	NATIONAL TOTAL
Extranjero	-	74	59	15	Foreign branches
TOTAL	16	31 878	31 682	196	TOTAL

March 2015 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.51 Deposit-taking institutions. Assets

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9	10	11	12	13
09	3 122 834	215 657	61 228 1	776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10	3 119 257	188 442	74 492 1	782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11	3 250 226	199 245	82 989 1	715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12	3 256 386	229 550	96 890 1	537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
13	2 874 176	165 060	76 627 1	392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
13 Dec	2 874 176	165 060	76 627 1	392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14 Jan	R 2 900 809	135 156	86 858 1	402 255	174 197	409 662	81 044	188 543	91 119	6 228	325 747	197 812	...
Feb	2 865 717	113 711	85 941 1	397 241	167 827	404 196	82 076	186 747	93 476	6 117	328 386	195 774	...
Mar	2 864 774	121 939	86 646 1	387 856	173 264	403 056	84 528	191 718	94 595	5 996	315 175	193 496	145 952
Apr	2 851 939	122 497	87 357 1	372 723	169 588	400 549	86 839	191 223	95 949	6 655	318 560	192 552	...
May	2 863 949	121 875	87 084 1	361 533	180 107	403 558	89 758	188 056	96 100	6 257	329 621	190 285	...
Jun	2 844 221	114 141	90 119 1	369 019	186 922	402 286	85 162	170 777	95 786	6 323	323 688	186 807	144 081
Jul	2 822 701	117 984	89 977 1	352 018	185 880	393 949	85 325	170 935	96 404	6 711	323 518	184 438	...
Aug	2 814 322	113 245	89 525 1	340 649	170 161	400 120	90 746	170 487	96 687	6 604	336 099	184 602	...
Sep	2 818 681	107 035	89 851 1	335 827	181 751	401 096	92 543	168 289	97 666	6 450	338 173	180 998	140 136
Oct	2 805 189	110 630	91 088 1	330 201	175 882	395 602	93 201	165 682	98 124	6 315	338 463	178 832	...
Nov	2 827 729	113 168	91 500 1	336 384	186 968	389 518	94 368	160 765	102 433	6 221	346 403	177 259	...
Dec	2 779 129	113 516	94 697 1	328 189	163 860	388 415	81 439	156 946	104 098	7 604	340 366	173 532	130 742
15 Jan	2 759 370	103 901	96 906 1	318 207	171 156	373 560	86 431	135 467	104 928	6 488	362 325	172 862	...
Feb	2 751 637	108 240	93 825 1	314 032	173 864	368 399	88 523	137 078	105 390	6 176	356 111	171 437	...
Mar	2 789 697	118 734	94 630 1	324 910	176 656	367 978	91 308	138 298	105 431	7 201	364 550	167 679	126 726
Apr	P 2 730 839	117 789	93 702 1	302 656	165 357	353 416	91 106	140 263	106 876	6 913	352 762	163 057	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.52 Deposit-taking institutions. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
			Credit system	General government	Other resid. sector (a)					
		1=3 a10				2=3a6	3	4	5	6	7	8	9	10
09	3 122 834	2 267 891	270 897	77 873 1	422 781	496 339	390 791	259 750	3 314	201 088
10	3 119 257	2 244 624	236 123	75 287 1	434 104	499 111	377 455	269 888	3 217	224 072
11	3 250 226	2 245 317	340 066	66 470 1	358 356	480 425	368 620	350 126	3 022	283 140
12	3 256 386	2 224 677	524 074	67 341 1	304 172	329 089	324 418	389 230	2 077	315 983
13	2 874 176	1 999 036	333 422	61 796 1	307 976	295 842	234 985	414 010	1 593	224 553
13 Dec	2 874 176	1 999 036	333 422	61 796 1	307 976	295 842	234 985	414 010	1 593	224 553
14 Jan	R 2 900 809	1 998 920	335 648	59 996 1	305 098	298 179	233 623	417 853	1 479	248 933
Feb	2 865 717	1 982 031	323 245	70 959 1	294 674	293 154	227 603	419 172	1 408	235 502
Mar	2 864 774	1 994 851	320 548	73 851 1	302 131	298 321	225 650	419 522	1 360	223 391
Apr	2 851 939	1 973 024	327 163	63 661 1	281 397	300 802	225 871	419 907	1 330	231 807
May	2 863 949	1 985 297	318 605	73 518 1	288 562	304 611	221 463	418 431	1 646	237 113
Jun	2 844 221	1 982 721	302 210	75 825 1	307 470	297 216	213 765	408 596	514	238 627
Jul	2 822 701	1 969 709	309 783	67 182 1	291 554	301 190	207 678	407 597	505	237 212
Aug	2 814 322	1 952 156	298 549	71 694 1	285 737	296 177	208 026	409 544	495	244 101
Sep	2 818 681	1 958 175	290 392	75 859 1	278 865	313 060	204 660	406 063	448	249 334
Oct	2 805 189	1 960 156	290 547	73 745 1	267 089	328 775	195 149	401 210	389	248 285
Nov	2 827 729	1 980 228	285 028	77 708 1	274 955	342 537	194 496	400 755	171	252 079
Dec	2 779 129	1 938 813	276 373	73 449 1	283 799	305 192	196 334	392 410	86	251 485
15 Jan	2 759 370	1 918 455	268 170	87 850 1	265 833	296 601	186 700	375 350	88	278 777
Feb	2 751 637	1 921 797	266 904	79 293 1	272 264	303 336	186 505	377 953	90	265 292
Mar	2 789 697	1 960 915	292 201	84 512 1	274 018	310 184	182 313	375 469	92	270 908
Apr	P 2 730 839	1 916 187	280 325	74 261 1	259 500	302 100	179 383	374 412	88	260 770

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS AND CFIs
4.53 Deposit-taking institutions. Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit	Secured loans		Other fixed-term loans			Debts repay- able on demand	Finance leases	Doubtful debtors (c)	Loans assu- med by the State	Memo item Total minus CFI since January 2014
		At a va- riable interest rate	In foreign curren- cy		Total	Mortgage loans	Total	of which:						
								Repur- chase agree- ments	Hybrid finan- cial assets (b)					
+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	1 776 533	249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-	1 776 533
10	1 782 291	256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-	1 782 291
11	1 715 037	250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-	1 715 037
12	1 537 748	132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748
13	1 392 384	011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
13 Dec	1 392 384	011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
14 Jan	R 1 402 255	018 880	13 812	26 097	775 684	748 738	359 301	36 004	0	33 521	15 828	191 825	-	1 376 238
Feb	1 397 241	010 437	13 278	25 110	770 278	744 463	364 549	42 831	0	31 660	15 792	189 853	-	1 372 605
Mar	1 387 856	009 096	13 734	26 420	766 639	741 212	359 399	41 881	0	32 347	15 672	187 380	-	1 362 510
Apr	1 372 723	001 743	13 175	25 926	763 325	737 793	349 364	34 100	0	32 113	15 616	186 379	-	1 348 120
May	1 361 533	995 407	13 265	26 044	761 636	735 395	342 932	29 509	0	31 263	15 554	184 103	-	1 337 020
Jun	1 369 019	983 818	13 656	26 686	757 472	729 256	348 956	39 058	0	39 991	15 402	180 511	-	1 344 315
Jul	1 352 018	979 903	13 748	26 463	752 918	725 175	347 027	36 788	0	31 358	15 431	178 820	-	1 327 078
Aug	1 340 649	974 337	14 092	25 993	748 703	721 430	341 928	33 978	0	30 154	15 174	178 698	-	1 315 557
Sep	1 335 827	964 006	14 491	25 708	745 446	717 853	342 283	34 940	0	32 260	15 051	175 080	-	1 311 101
Oct	1 330 201	961 590	14 186	26 272	741 050	714 170	343 920	34 885	0	30 886	15 104	172 969	-	1 305 324
Nov	1 336 384	955 365	14 182	28 306	737 042	710 604	344 123	34 819	0	40 552	15 028	171 333	-	1 311 658
Dec	1 328 189	943 206	14 785	30 925	731 646	704 839	351 980	40 589	-	31 111	15 053	167 473	-	1 302 196
15 Jan	1 318 207	933 751	14 955	28 539	727 098	700 250	348 991	38 447	-	32 054	14 887	166 638	-	1 290 423
Feb	1 314 032	936 417	14 833	28 803	722 940	696 870	349 596	38 352	-	32 391	14 837	165 464	-	1 287 414
Mar	1 324 910	934 951	15 999	32 263	720 571	694 020	364 580	49 544	-	31 341	14 902	161 253	-	1 300 433
Apr	P 1 302 656	923 135	15 280	31 674	714 918	688 646	352 164	38 179	-	32 468	14 764	156 668	-	1 278 421

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.54 Deposits-taking institutions. Assets. Securities

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Securities other than shares									Shares and other equity					
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
				Net	Total	Short positions (a)									
1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15	
09	405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
10	377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
11	397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
12	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167
13	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
13 Dec	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
14 Jan	R 490 706	409 662	51 431	251 095	257 382	6 287	107 136	81 044	88 753	7 709	279 662	188 543	64 586	123 957	91 119
Feb	486 272	404 196	50 229	249 880	256 813	6 933	104 087	82 076	90 320	8 244	280 222	186 747	62 049	124 697	93 476
Mar	487 585	403 056	46 275	255 348	262 166	6 818	101 434	84 528	92 870	8 342	286 313	191 718	61 961	129 756	94 595
Apr	487 387	400 549	44 057	257 894	264 929	7 035	98 597	86 839	95 672	8 833	287 172	191 223	63 095	128 128	95 949
May	493 317	403 558	42 432	262 505	269 418	6 913	98 621	89 758	98 809	9 051	284 156	188 056	62 680	125 377	96 100
Jun	487 447	402 286	42 249	261 966	269 925	7 959	98 071	85 162	93 455	8 293	266 563	170 777	52 143	118 635	95 786
Jul	479 275	393 949	39 220	259 084	267 042	7 958	95 645	85 325	94 223	8 898	267 339	170 935	52 371	118 563	96 404
Aug	490 866	400 120	38 750	266 011	273 600	7 590	95 360	90 746	100 268	9 522	267 174	170 487	51 654	118 833	96 687
Sep	493 639	401 096	37 045	269 819	278 278	8 459	94 233	92 543	101 763	9 220	265 955	168 289	50 058	118 231	97 666
Oct	488 803	395 602	34 600	267 354	277 689	10 335	93 648	93 201	101 648	8 447	263 806	165 682	46 943	118 738	98 124
Nov	483 886	389 518	32 289	264 343	273 495	9 152	92 886	94 368	103 686	9 317	263 199	160 765	41 945	118 820	102 433
Dec	469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 946	38 956	117 989	104 498
15 Jan	459 991	373 560	30 035	253 154	261 396	8 242	90 371	86 431	96 185	9 753	240 395	135 467	24 995	110 472	104 928
Feb	456 922	368 399	28 978	250 417	259 510	9 093	89 004	88 523	97 253	8 730	242 468	137 078	25 733	111 346	105 390
Mar	459 286	367 978	28 235	251 605	261 816	10 211	88 138	91 308	100 157	8 849	243 729	138 298	25 990	112 308	105 431
Apr	P 444 522	353 416	27 105	238 930	250 036	11 106	87 381	91 106	98 095	6 989	247 139	140 263	25 449	114 814	106 876

4. CREDIT INSTITUTIONS AND CFIs

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a) +12 9+10+11 1=3+7+8+	Of which:		Overnight, saving and agreed mat. dep.				Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repur- chase agree- ments	Subor- dinate depos- its (d)	Other liabi- lities	By Provin- ces (e)
		In foreign curren- cy	In euro				In foreign curren- cy						
			Total	Over- night	Savings accoun- t.	With agreed maturi- .							
	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13	
09	1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	... 1 142 013	
10	1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	... 1 148 253	
11	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	... 1 109 656	
12	1 304 172	30 200	1 141 267	258 972	199 073	683 222	20 486	36 817	19 610	60 111	25 882	... 1 100 444	
13	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	... 1 134 915	
13 Dec	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	... 1 134 915	
14 Jan	1 305 098	29 645	1 162 918	290 011	203 077	669 831	20 448	30 984	17 052	53 827	19 869	... ..
Feb	1 294 674	28 606	1 148 848	279 185	203 477	666 186	19 533	31 140	17 204	58 207	19 742	... ..
Mar	1 302 131	29 352	1 156 339	289 292	203 646	663 401	20 266	30 851	17 420	57 572	19 683	... 1 136 042	
Apr	1 281 397	29 330	1 141 454	285 771	204 026	651 658	20 252	29 840	17 686	50 978	21 187	... ..
May	1 288 562	29 176	1 152 971	297 786	208 102	647 083	19 954	30 135	18 507	45 664	21 330	... ..
Jun	1 307 470	29 797	1 163 232	309 299	214 147	639 786	20 511	28 725	19 324	54 329	21 349	... 1 148 775	
Jul	1 291 554	28 274	1 153 532	307 213	213 980	632 338	20 710	28 384	19 882	51 583	17 464	... ..
Aug	1 285 737	28 502	1 152 249	311 084	215 243	625 922	21 076	28 252	20 426	46 400	17 334	... ..
Sep	1 278 865	26 719	1 148 132	312 953	214 415	620 764	20 872	28 197	20 836	45 080	15 747	... 1 136 121	
Oct	1 267 089	26 966	1 134 059	311 233	211 156	611 669	21 119	27 749	21 611	46 881	15 671	... ..
Nov	1 274 955	27 209	1 141 071	324 566	216 537	599 968	21 367	31 056	21 314	44 490	15 657	... ..
Dec	1 283 799	27 499	1 138 212	328 776	221 934	587 502	21 532	26 441	21 786	60 099	15 729	... 1 139 756	
15 Jan	1 265 833	27 422	1 138 534	331 891	222 645	583 999	21 406	26 030	21 809	42 933	15 120	... ..
Feb	1 272 264	27 725	1 143 166	337 430	225 246	580 490	21 666	25 553	22 035	44 739	15 106	... ..
Mar	1 274 018	28 956	1 133 885	342 776	226 381	564 729	22 542	24 851	22 057	53 898	16 784	... 1 136 112	
Apr	P 1 259 500	28 632	1 133 046	347 845	228 458	556 742	22 520	23 693	21 815	41 881	16 545	... ..

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.56 Deposit-taking institutions. Other unsectorised

(data from supervisory returns)

assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under opera- ting leases	Non-cur- rent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts
												Total	Accrued inter- rest	Other accrual	
1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15	
09	42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10	46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12	50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 142
13	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
13 Dec	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14 Jan	50 140	4 558	16 121	592	462	19 911	8 496	741	566	175	274 866	9 644	6 203	3 441	265 221
Feb	50 275	4 529	16 074	593	458	20 147	8 474	714	545	170	277 396	11 427	6 470	4 957	265 969
Mar	50 241	4 498	16 030	590	454	20 218	8 451	711	542	169	264 224	12 603	6 493	6 110	251 621
Apr	50 558	4 471	15 998	595	450	20 605	8 438	708	540	168	267 294	12 383	6 290	6 092	254 911
May	50 830	4 409	16 016	600	450	20 925	8 430	707	539	168	278 084	12 917	6 840	6 077	265 167
Jun	51 286	4 384	15 872	597	445	21 555	8 432	362	296	66	272 039	10 924	6 154	4 770	261 115
Jul	51 180	4 341	15 796	595	464	21 545	8 439	358	292	66	271 981	10 656	5 952	4 704	261 325
Aug	51 135	4 258	15 813	642	443	21 531	8 448	356	291	65	284 608	11 225	6 529	4 696	273 383
Sep	51 699	4 205	15 899	642	435	21 737	8 782	330	280	50	286 143	10 740	6 265	4 475	275 403
Oct	52 596	4 203	15 895	646	432	22 102	9 319	297	251	46	285 571	10 271	6 266	4 006	275 299
Nov	53 157	4 219	15 859	601	437	22 557	9 484	106	88	18	293 140	10 671	6 692	3 980	282 469
Dec	53 173	4 313	15 899	607	437	22 723	9 194	21	20	1	287 172	9 154	5 682	3 471	278 018
15 Jan	53 325	4 297	16 092	593	441	22 737	9 164	21	20	1	308 978	8 752	5 533	3 219	300 226
Feb	53 617	4 271	15 777	596	443	23 368	9 161	21	20	1	302 473	9 255	5 726	3 529	293 218
Mar	53 634	4 260	15 746	603	445	23 477	9 101	21	20	1	310 896	8 969	5 482	3 487	301 927
Apr	P 53 743	4 238	15 766	608	449	23 589	9 094	21	20	1	298 998	8 884	5 411	3 473	290 114

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)

4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13	
09	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873
10	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
11	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
13	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
13 Dec	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
14 Jan	417 853	226 623	223 617	77 009	142 881	1 376	2 351	3 006	7 834	183 396	109 998	...	...
Feb	419 172	230 549	227 021	77 810	143 356	3 622	2 233	3 528	7 981	180 642	109 006	...	...
Mar	419 522	230 462	226 269	77 648	143 218	3 702	1 700	4 193	7 915	181 145	108 625	85 893	306
Apr	419 907	233 095	228 545	77 852	142 897	5 322	2 474	4 551	7 974	178 837	107 933	...	...
May	418 431	232 318	227 741	77 960	141 587	5 668	2 527	4 576	7 737	178 376	107 749	...	...
Jun	408 596	223 315	218 051	78 659	132 260	6 578	553	5 264	8 040	177 241	106 245	84 282	849
Jul	407 597	223 883	218 558	78 841	132 213	7 604	-100	5 325	7 619	176 095	105 122	...	...
Aug	409 544	225 239	218 963	78 871	132 187	7 976	-71	6 276	8 390	175 915	104 777	...	...
Sep	406 063	224 880	218 132	79 026	131 139	8 331	-365	6 748	8 285	172 899	102 242	81 517	967
Oct	401 210	221 700	215 835	78 879	128 984	8 370	-398	5 865	8 078	171 431	101 248	...	...
Nov	400 755	223 225	215 474	79 490	127 594	9 140	-749	7 751	7 356	170 174	100 736	...	...
Dec	392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 771	-635
15 Jan	375 350	218 208	210 238	61 556	149 018	986	-1 322	7 970	7 024	150 118	95 860	...	...
Feb	377 953	221 337	211 227	61 560	148 629	2 285	-1 246	10 110	6 952	149 664	95 317	...	...
Mar	375 469	220 912	211 464	62 123	146 696	3 027	-381	9 448	6 708	147 849	92 773	74 589	618
Apr	P 374 412	221 831	214 067	62 443	147 194	3 787	643	7 764	6 776	145 805	90 545	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)

4.58 Deposit-taking institutions. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals			Sundry accounts
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
13 Dec	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14 Jan	1 479	1 169	49	261	248 933	29 258	16 302	1 337	11 618	22 650	17 324	5 326	197 025
Feb	1 408	1 135	49	224	235 502	29 031	16 255	1 350	11 426	21 933	17 022	4 910	184 538
Mar	1 360	988	49	324	223 391	28 583	16 159	1 326	11 099	20 472	15 552	4 920	174 337
Apr	1 330	1 103	49	179	231 807	28 254	16 051	1 296	10 907	20 324	15 132	5 191	183 229
May	1 646	1 437	49	160	237 113	28 100	15 942	1 344	10 814	20 888	15 443	5 445	188 125
Jun	514	428	63	22	238 627	27 634	16 885	1 464	9 285	20 079	14 587	5 492	190 914
Jul	505	421	49	35	237 212	26 857	16 530	1 426	8 900	19 907	14 391	5 516	190 448
Aug	495	414	47	35	244 101	26 664	16 490	1 420	8 753	20 995	15 247	5 748	196 442
Sep	448	372	47	30	249 334	26 265	16 390	1 324	8 550	20 590	14 898	5 692	202 479
Oct	389	312	47	30	248 285	26 122	16 343	1 305	8 474	19 985	14 273	5 712	202 178
Nov	171	161	1	8	252 079	25 963	16 298	1 172	8 493	20 114	14 238	5 876	206 001
Dec	86	81	1	4	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850
15 Jan	88	83	1	4	278 777	27 105	17 359	1 435	8 312	19 246	12 188	7 058	232 425
Feb	90	85	1	4	265 292	26 922	17 277	1 409	8 236	17 205	11 296	5 908	221 166
Mar	92	86	1	4	270 908	26 659	17 210	1 436	8 013	15 745	10 032	5 713	228 504
Apr	P 88	82	1	4	260 770	26 541	17 155	1 444	7 941	15 402	9 593	5 810	218 826

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world 5	Domestic 6	Rest of the world 7	Domestic 8	Rest of the world 9	Cash 10	Other (b) 11	Doubtful Loans 12	Arrears (c) 13
		Credit system 2	General government 3	Other resident sector (a) 4									
09	54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
13 Dec	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14 Jan	46 381	2 171	1 197	35 934	4 413	4	-	99	13	0	2 549	4 016	...
<i>Feb</i>	46 013	2 480	990	35 371	4 452	2	-	107	13	0	2 597	4 011	...
<i>Mar</i>	46 128	2 273	1 023	35 347	4 695	0	-	113	13	0	2 664	4 004	3 207
<i>Apr</i>	46 018	2 089	889	35 466	4 571	0	-	112	13	0	2 877	4 131	...
<i>May</i>	46 253	2 323	924	35 161	4 770	0	-	113	13	0	2 949	4 263	...
<i>Jun</i>	46 038	1 944	939	35 414	4 959	0	-	114	13	0	2 655	4 389	3 149
<i>Jul</i>	45 785	1 890	966	35 372	4 636	0	-	112	13	0	2 795	4 288	...
<i>Aug</i>	45 973	2 408	841	34 797	4 872	0	-	112	13	0	2 930	4 187	...
<i>Sep</i>	45 432	1 705	825	34 981	4 916	0	-	112	13	0	2 879	4 089	2 964
<i>Oct</i>	45 784	2 158	795	35 123	4 799	0	-	112	13	0	2 784	3 967	...
<i>Nov</i>	45 910	2 321	817	34 961	4 768	0	-	157	13	0	2 873	3 848	...
<i>Dec</i>	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
15 Jan	46 794	2 073	860	35 681	5 036	0	-	98	13	0	3 032	3 676	...
<i>Feb</i>	45 953	2 010	790	34 845	5 004	0	-	98	13	0	3 193	3 630	...
<i>Mar</i>	45 717	1 434	716	35 272	5 253	0	-	112	13	0	2 916	3 580	2 807
<i>Apr</i> P	45 374	1 482	569	35 098	5 371	0	-	101	13	0	2 738	3 530	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=3a9	Deposits				Unsectorised liabilities			
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (a) 8	Accrual and sundry accounts (b) 9
			Credit system 3	General government 4	Other resid. sector 5				
09	54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
13 Dec	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14 Jan	46 381	38 139	26 948	12	6 441	4 738	75	6 693	1 473
<i>Feb</i>	46 013	37 513	26 883	12	6 066	4 551	75	6 682	1 743
<i>Mar</i>	46 128	37 194	27 167	12	5 635	4 379	24	6 845	2 065
<i>Apr</i>	46 018	37 353	26 478	12	6 141	4 722	24	6 880	1 760
<i>May</i>	46 253	37 894	27 238	12	5 955	4 689	24	6 918	1 417
<i>Jun</i>	46 038	36 738	26 758	12	5 326	4 643	24	6 800	2 476
<i>Jul</i>	45 785	37 091	27 011	12	5 680	4 388	24	6 901	1 769
<i>Aug</i>	45 973	37 109	27 264	11	5 532	4 301	25	6 818	2 022
<i>Sep</i>	45 432	36 083	26 781	11	5 094	4 197	25	6 882	2 441
<i>Oct</i>	45 784	36 897	27 045	11	5 445	4 395	25	6 920	1 942
<i>Nov</i>	45 910	37 074	26 588	11	6 019	4 456	25	6 902	1 909
<i>Dec</i>	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380
15 Jan	46 794	37 622	26 234	15	5 572	5 802	26	6 671	2 475
<i>Feb</i>	45 953	36 469	25 464	14	5 446	5 545	26	6 723	2 734
<i>Mar</i>	45 717	36 081	25 498	14	5 130	5 438	26	6 977	2 633
<i>Apr</i> P	45 374	36 596	25 369	14	5 547	5 666	26	6 983	1 768

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans			Debts repayable on demand 10	Finance leases 11	Doubtful debtors (a) 12
		At a variable interest rate 2	In foreign currency 3		Total 5	of which:	Total 7	of which:				
						Mortgage loans 6		Repurchase agreements 8	Hybrid financial assets 9			
09	44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
10	42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
13 Dec	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14 Jan	35 934	19 201	13	5 962	9 993	9 831	9 046	-	-	4 287	2 821	3 825
<i>Feb</i>	35 371	18 797	13	6 030	9 783	9 624	8 780	-	-	4 196	2 761	3 820
<i>Mar</i>	35 347	18 856	13	5 141	10 171	10 005	9 439	-	-	3 995	2 785	3 815
<i>Apr</i>	35 466	18 808	13	5 338	10 145	9 980	9 282	-	-	3 985	2 778	3 938
<i>May</i>	35 161	18 530	13	5 477	9 995	9 832	8 960	-	-	3 926	2 737	4 066
<i>Jun</i>	35 414	18 443	13	5 202	9 527	9 360	9 716	-	-	4 114	2 666	4 189
<i>Jul</i>	35 372	18 313	13	5 373	9 460	9 294	9 721	-	-	4 085	2 648	4 085
<i>Aug</i>	34 797	17 918	13	5 445	9 256	9 094	9 527	-	-	3 997	2 590	3 982
<i>Sep</i>	34 981	17 969	13	5 212	9 332	9 323	9 893	-	-	4 081	2 581	3 882
<i>Oct</i>	35 123	17 951	13	5 384	9 323	9 313	9 998	-	-	4 077	2 579	3 763
<i>Nov</i>	34 961	17 774	13	5 515	9 231	9 221	9 978	-	-	4 037	2 553	3 647
<i>Dec</i>	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
15 Jan	35 681	18 562	13	5 693	9 085	9 076	10 281	-	-	4 614	2 529	3 478
<i>Feb</i>	34 845	18 034	13	5 710	8 827	8 818	8 823	-	-	4 483	2 457	3 434
<i>Mar</i>	35 272	17 313	257	5 044	9 002	8 994	10 947	-	-	4 342	2 552	3 385
<i>Apr</i> P	35 098	17 227	255	5 019	8 958	8 949	10 893	-	-	4 321	2 539	3 368

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
09	681	39	105	-	93	402	41	945	248	197	52	697
10	788	34	95	-	96	520	43	1 105	301	239	62	804
11	937	28	90	-	89	691	39	1 486	624	252	372	862
12	956	16	115	-	88	700	38	1 445	675	245	431	770
13	847	15	98	-	67	634	34	1 411	706	237	469	705
13 Dec	847	15	98	-	67	634	34	1 411	706	237	469	705
14 Jan	849	15	98	-	67	635	34	1 701	851	285	566	850
<i>Feb</i>	859	15	100	-	68	643	34	1 739	870	291	578	869
<i>Mar</i>	858	15	109	-	66	635	34	1 806	687	208	479	1 119
<i>Apr</i>	860	15	109	-	67	636	34	2 017	767	232	535	1 250
<i>May</i>	873	15	111	-	68	645	34	2 076	790	239	551	1 286
<i>Jun</i>	866	15	103	-	70	655	23	1 789	658	198	460	1 131
<i>Jul</i>	872	15	104	-	70	659	23	1 923	708	213	495	1 215
<i>Aug</i>	865	15	103	-	70	655	23	2 065	760	229	531	1 305
<i>Sep</i>	877	14	103	-	72	662	26	2 003	659	183	476	1 343
<i>Oct</i>	885	14	104	-	73	668	26	1 899	625	174	451	1 274
<i>Nov</i>	889	14	104	-	73	671	26	1 985	653	181	472	1 331
<i>Dec</i>	915	13	93	-	73	702	35	1 548	684	195	489	864
15 Jan	937	13	95	-	75	718	36	2 095	926	263	663	1 169
<i>Feb</i>	940	13	95	-	75	721	36	2 253	996	283	712	1 257
<i>Mar</i>	918	13	97	-	73	700	36	1 998	653	160	493	1 346
<i>Apr</i> P	923	13	97	-	74	703	36	1 815	593	145	448	1 223

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total 10 1=2+9+	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total 2=3+8	Own funds					Valuation adjustments (a)		Total 10	Of which:		
			Total 3=4+7	Capital and endowment fund 4	Reserves 5	Net profits 6	Other accounts 7				Total Loans (d) 11	Loans specific OSR (e) 12	
09	6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
10	6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12	6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
13	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
13 Dec	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14 Jan	6 693	4 311	4 347	2 690	1 578	53	27	-36	-40	2 423	2 230	...	...
Feb	6 682	4 332	4 368	2 653	1 556	105	53	-36	-40	2 390	2 200	...	...
Mar	6 845	4 523	4 560	2 601	1 722	158	80	-37	-57	2 379	2 194	1 645	-2
Apr	6 880	4 547	4 583	2 614	1 731	159	80	-37	-57	2 391	2 205	...	...
May	6 918	4 572	4 609	2 628	1 740	159	81	-37	-58	2 404	2 217	...	...
Jun	6 800	4 521	4 560	2 608	1 658	297	-2	-39	-79	2 357	2 157	1 620	-3
Jul	6 901	4 589	4 628	2 647	1 683	302	-3	-39	-80	2 393	2 190	...	...
Aug	6 818	4 534	4 573	2 615	1 662	298	-2	-39	-79	2 364	2 163	...	...
Sep	6 882	4 654	4 694	2 601	1 708	396	-11	-40	-99	2 327	2 127	1 555	-3
Oct	6 920	4 680	4 720	2 616	1 717	398	-11	-40	-99	2 340	2 139	...	...
Nov	6 902	4 667	4 707	2 609	1 712	397	-11	-40	-99	2 334	2 133	...	...
Dec	6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 473	-2
15 Jan	6 671	4 428	4 465	2 626	1 767	62	9	-36	-81	2 323	2 123	...	...
Feb	6 723	4 488	4 524	2 619	1 762	125	19	-36	-80	2 316	2 117	...	...
Mar	6 977	4 879	4 915	2 613	2 086	187	28	-36	-118	2 216	2 023	1 422	-
Apr	P 6 983	4 883	4 919	2 616	2 088	187	29	-36	-118	2 218	2 025	...	...

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions									
	Total 1	Provisions				Accruals			Sundry accounts 9	
		Total 2	For pensions 3	For taxes 4	Other 5	Total 6	Accrued interest 7	Other 8		
09	2 431	189	101	20	69	495	241	254	1 747	
10	2 399	168	96	18	55	465	209	256	1 765	
11	2 179	157	87	18	53	499	204	295	1 523	
12	2 535	169	85	20	64	400	136	264	1 966	
13	1 984	140	81	10	49	457	95	362	1 388	
13 Dec	1 984	140	81	10	49	457	95	362	1 388	
14 Jan	1 473	129	74	9	46	422	87	334	922	
Feb	1 743	144	83	10	51	469	97	372	1 130	
Mar	2 065	137	78	10	49	418	81	336	1 510	
Apr	1 760	162	92	12	58	491	95	396	1 108	
May	1 417	137	78	10	49	416	81	335	864	
Jun	2 476	152	77	10	65	453	86	367	1 872	
Jul	1 769	150	76	10	64	449	85	364	1 170	
Aug	2 022	160	81	11	69	479	91	389	1 382	
Sep	2 441	139	75	10	54	483	72	411	1 819	
Oct	1 942	138	74	10	54	480	72	408	1 324	
Nov	1 909	138	74	10	54	481	72	409	1 289	
Dec	2 380	158	80	18	61	507	73	435	1 715	
15 Jan	2 475	171	86	19	66	550	79	471	1 754	
Feb	2 734	182	92	20	70	584	84	500	1 969	
Mar	2 633	155	77	15	64	375	52	324	2 102	
Apr	P 1 768	141	70	13	58	341	47	294	1 286	

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector "other resident sectors" (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.

c. See details in Table 4.4.

d. See details in Table 4.6.

e. See details in Table 4.99.

f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.

b. See breakdown by instrument in Table 4.5.

c. See details in Table 4.7.

d. See details in Table 4.8.

Table 4.3

- a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
- b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.
- c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

- a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
- b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5. The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.26 and 8.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the

residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

b. Available from 2003 Q1.

Table 4.29

a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

Table 4.30

a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31

a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

Table 4.32

a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).

b. See breakdown by province and region in Tables 4.28 and 4.29.

c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

a. See details in Table 4.37.

b. See details in Table 4.38.

c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

a. See details in Table 4.39.

Table 4.38

a. See details in Table 4.39.

Table 4.39

a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.

b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45

a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

b. See footnote a to Table 4.A.

Table 4.46

a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

a. See details in Tables 4.48 and 4.49.

Table 4.51

a. See breakdown by instrument in Table 4.53.

b. See details in Table 4.54.

c. See details in Table 4.56.

d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

a. See breakdown by instrument in Table 4.55.

b. See details in Table 4.57.

c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

a. See breakdown by instrument in Table 4.83.

b. See details in Table 4.84.

c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83

a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL INSTITUTIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mo- netary FI 15=27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tiza- tion funds 19	Real es- tate in vest- ment insti- tution 20	Prefere- d share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds +30+33+34 28=27+29+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
05 Q2	281.5	...	...	...	...	...	...
05 Q3	292.5	...	...	...	...	...	...
05 Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
06 Q2	310.7	...	...	...	...	...	...
06 Q3	320.4	...	...	...	...	...	...
06 Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
07 Q2	335.1	...	...	...	...	...	...
07 Q3	340.2	...	...	...	...	...	...
07 Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
08 Q2	333.0	...	...	...	...	...	...
08 Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions 1=2+10	M F I s								Non-monetary financial institutions 10
		Total 2=3+4	BE 3	O M F I s						
				Total 4=5+9	Credit institutions				Money Market Funds (MMF) 9	
					Total 5=6+7+8	Total deposit-taking institutions 6	SCI 7	OCI 8		
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
05 Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
05 Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
05 Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
06 Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
06 Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
06 Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
07 Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
07 Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
07 Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
08 Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
08 Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27
		Total 15=16+23	Other financial intermediaries							Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment instit. 20	Prefer- share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26	
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
05 Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
05 Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
05 Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
06 Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
06 Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
06 Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
07 Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
07 Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
07 Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
08 Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
08 Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
05 Q2	9.91	...	...	...	...	...	...
05 Q3	10.08	...	...	...	...	...	...
05 Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
06 Q2	9.36	...	...	...	...	...	...
06 Q3	9.29	...	...	...	...	...	...
06 Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
07 Q2	8.45	...	...	...	...	...	...
07 Q3	8.40	...	...	...	...	...	...
07 Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
08 Q2	7.66	...	...	...	...	...	...
08 Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	6.3/1	2 423 758	221 498	2 202 260	1 A. DOMESTIC
2 2. Préstamos y créditos	6.3/2	1 756 452	137 491	1 618 961	2 2. Loans
3 2e. Del cual: euros	6.3/3	1 733 203	134 209	1 598 994	3 2e. Of which: euro
4 IFM	6.3/4	330 852	137 312	193 540	4 MFIs
5 2e. Del cual: euros	6.3/5	322 631	134 030	188 601	5 2e. Of which: euro
6 Administraciones Públicas	6.3/6	97 156	-	97 156	6 General government
7 2e. Del cual: euros	6.3/7	97 156	-	97 156	7 2e. Of which: euro
8 Otros residentes	6.3/8	1 328 444	179	1 328 265	8 Other residents
9 2e. Del cual: euros	6.3/9	1 313 416	179	1 313 237	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	6.3/10	572 094	84 007	488 087	10 3. Securities other than shares
11 3e. Del cual: euros	6.3/11	567 669	84 007	483 662	11 3e. Of which: euro
12 IFM	6.4/3	50 541	17 932	32 609	12 MFIs
13 3e. Euros	6.4/4	50 106	17 932	32 174	13 3e. Euro
14 Del cual: hasta dos años	-	6 860	-	6 860	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	434	-	434	15 3x. Other currencies
16 Del cual: hasta dos años	-	3	-	3	16 Of which: up to 2 years
17 Administraciones Públicas	6.4/6	305 203	49 581	255 621	17 General government
18 3e. Del cual: euros	6.4/7	304 916	49 581	255 335	18 3e. Of which: euro
19 Otros residentes	6.4/8	216 351	16 494	199 857	19 Other residents
20 3e. Del cual: euros	6.4/9	212 646	16 494	196 153	20 3e. Of which: euro
21 4. Participaciones en FMM	6.3/12	9	-	9	21 4. Money market fund shares/units
22 IFM	-	9	-	9	22 MFIs
23 4e. Del cual: euros	-	9	-	9	23 4e. Of which: euro
24 5. Acciones y participaciones	6.3/13	95 203	0	95 203	24 5. Shares and other equity
25 IFM	-	15 625	-	15 625	25 MFIs
26 Otros residentes	-	79 578	0	79 578	26 Other residents
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	215 959	36 567	179 392	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	6.5/2	87 245	5 125	82 120	28 2. Loans
29 2e. Del cual: euros	6.5/3	78 726	5 125	73 601	29 2e. Of which: euro
30 IFM	6.5/4	66 212	5 125	61 087	30 MFIs
31 2e. Del cual: euros	6.5/5	61 809	5 125	56 684	31 2e. Of which: euro
32 Administraciones Públicas	6.5/6	29	-	29	32 General government
33 2e. Del cual: euros	6.5/7	29	-	29	33 2e. Of which: euro
34 Otros residentes	6.5/8	21 004	-	21 004	34 Other residents
35 2e. Del cual: euros	6.5/9	16 889	-	16 889	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	6.5/10	95 995	30 129	65 866	36 3. Securities other than shares
37 3e. Del cual: euros	6.5/11	94 433	30 129	64 303	37 3e. Of which: euro
38 IFM	6.6/3	6 740	200	6 540	38 MFIs
39 3e. Euros	6.6/4	6 454	200	6 254	39 3e. Euro
40 Del cual: hasta dos años	-	2 119	-	2 119	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	286	-	286	41 3x. Other currencies
42 Del cual: hasta dos años	-	-	-	-	42 Of which: up to 2 years
43 Administraciones Públicas	6.6/6	67 752	29 894	37 858	43 General government
44 3e. Del cual: euros	6.6/7	67 485	29 894	37 590	44 3e. Of which: euro
45 Otros residentes	6.6/8	21 503	35	21 468	45 Other residents
46 3e. Del cual: euros	6.6/9	20 494	35	20 459	46 3e. Of which: euro

May 2015 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España (Capítulo 7/ Chapter 7)	Otras instituciones financieras monetarias/ Other monetary financial institutions (Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
ACTIVO (continuación)					ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en FMM	6.5/12	-0	-	-0	47 4. Money market fund shares/units
48 IFM.	-	-0	-	-0	48 MFIs
49 5. Acciones y participaciones	6.5/14	32 719	1 313	31 406	49 5. Shares and other equity
50 IFM.	-	6 209	1 313	4 896	50 MFIs
51 Otros residentes	-	26 510	-	26 510	51 Other residents
52 C. RESTO DEL MUNDO	6.1/4	222 095	35 317	186 779	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.11/3	88 607	873	87 734	53 2. Loans
54 2e. Del cual: euros	6.11/4	38 602	-	38 602	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones	6.11/5	61 545	34 419	27 127	55 3. Securities other than shares
56 3e. Del cual: euros	6.11/6	...	308	...	56 3e. Of which: euro
57 5. Acciones y participaciones	6.11/7	71 943	25	71 918	57 5. Shares and other equity
58 5e. Del cual: euros	-	...	-	...	58 5e. Of which: euro
59 D. SIN CLASIFICAR	6.1/5	445 065	95 424	349 642	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas)	6.1/10	6 512	0	6 512	60 1. Cash (all currencies)
61 1e. Del cual: euros	-	6 302	-	6 302	61 1e. Of which: euro
62 6. Activo fijo	6.1/11	48 066	280	47 787	62 6. Fixed assets
63 7. Otros activos	6.1/12	390 487	95 144	295 343	63 7. Remaining assets
64 7e. Del cual: euros . . . . .	-	...	...	...	64 7e. Of which: euro
65 TOTAL ACTIVO.	6.1/1	3 306 878	388 805	2 918 072	65 TOTAL ASSETS
66 e Euros	6.1/13	...	255 371	...	66 e Euro
67 x Monedas distintas del euro	6.1/14	...	53 399	...	67 x Other currencies
68 s/c Sin clasificar	6.1/15	423 165	80 035	343 130	68 n/c Unclassified

May 2015 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
PASIVO			B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	1 797 419	17 184	1 780 235	1 A. DOMESTIC
2 9. Depósitos	6.7/1	1 791 133	17 184	1 773 949	2 9. Deposits
3 9e. Del cual: euros	6.7/2	1 754 107	17 183	1 736 925	3 9e. Of which: euro
4 IFM	6.7/3	327 848	16 609	311 239	4 MFIs
5 9e. Del cual: euros	6.7/4	319 807	16 609	303 198	5 9e. Of which: euro
6 Administración Central	6.7/5	37 894	13	37 880	6 Central government
7 9e. Del cual: euros	-	37 776	13	37 763	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.7/6	38 846	16	38 830	8 Other general government
9 9e. Depósitos en euros	6.7/9	38 841	16	38 824	9 9e. Deposits in euro
10 9.1e. A la vista	-	29 380	16	29 364	10 9.1e. Overnight
11 9.2e. A plazo	-	7 102	-	7 102	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	6 191	-	6 191	12 Of which: up to two years
13 9.3e. Con preaviso	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	2 358	-	2 358	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	6	-	6	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	4	-	4	16 9.1x. Overnight
17 9.2x. A plazo	-	2	-	2	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	2	-	2	18 Of which: up to two years
19 9.3x. Con preaviso	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros residentes	6.7/7	1 386 596	545	1 386 051	21 Other residents
22 9e. Depósitos en euros	6.8/2	1 357 683	544	1 357 139	22 9e. Deposits in euro
23 9.1e. A la vista	6.8/3	587 796	544	587 252	23 9.1e. Overnight
24 9.2e. A plazo	6.8/4	723 973	-	723 973	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.8/5	358 374	-	358 374	25 Of which: up to two years
26 9.3e. Con preaviso	6.8/6	66	-	66	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.8/7	45 849	-	45 849	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.8/8	28 862	1	28 861	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.8/9	9 926	1	9 925	29 9.1x. Overnight
30 9.2x. A plazo	6.8/10	18 936	-	18 936	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.8/11	5 038	-	5 038	31 Of which: up to two years
32 9.3x. Con preaviso	6.8/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.8/13	-	-	-	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	6 286	-	6 286	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	419 580	212 015	207 565	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.9/1	419 526	212 015	207 512	36 9. Deposits
37 9e. Del cual: euros	6.9/2	402 716	212 015	190 701	37 9e. Of which: euro
38 IFM	6.9/3	367 553	212 015	155 538	38 MFIs
39 9e. Del cual: euros	6.9/4	354 782	212 015	142 767	39 9e. Of which: euro
40 Administración Central	6.9/5	7 667	-	7 667	40 Central government
41 9e. Del cual: euros	-	7 667	-	7 667	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.9/6	0	-	0	42 Other general government
43 9e. Depósitos en euros	6.9/9	0	-	0	43 9e. Deposits in euro
44 9.1e. A la vista	-	0	-	0	44 9.1e. Overnight
45 9.2e. A plazo	-	-	-	-	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	-	-	-	46 Of which: up to two years
47 9.3e. Con preaviso	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

May 2015 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7) B	(Capítulo 8/ Chapter 8) C	
PASIVO (continuación)					LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 Otros residentes	6.10/1	44 306	-	44 306	55 Other residents
56 9e. Depósitos en euros	6.10/2	40 266	-	40 266	56 9e. Deposits in euro
57 9.1e. A la vista	6.10/3	5 540	-	5 540	57 9.1e. Overnight
58 9.2e. A plazo	6.10/4	16 823	-	16 823	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.10/5	9 944	-	9 944	59 Of which: up to two years
60 9.3e. Con preaviso	6.10/6	199	-	199	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.10/7	17 704	-	17 704	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.10/8	4 039	-	4 039	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.10/9	385	-	385	63 9.1x. Overnight
64 9.2x. A plazo	6.10/10	3 606	-	3 606	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.10/11	1 605	-	1 605	65 Of which: up to two years
66 9.3x. Con preaviso	6.10/12	3	-	3	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.10/13	46	-	46	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	53	-	53	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	115 047	104	114 943	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	115 010	104	114 906	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	76 813	103	76 710	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso	-	32 184	-	32 184	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	23 491	-	23 491	73 With agreed maturity over 2 years
74 Cesiones temporales	-	21 035	-	21 035	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	38 197	1	38 196	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso	-	32 290	1	32 289	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	2 766	-	2 766	77 With agreed maturity over 2 years
78 Cesiones temporales	-	3 140	-	3 140	78 Repos
79 10. Participaciones en los fondos del mercado monetario	-	37	-	37	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR	6.2/5	974 843	159 508	815 335	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	123 149	123 149	-	81 8. Notes and coins
82 11. Valores distintos de acciones y participaciones	6.2/9	238 610	-	238 610	82 11. Debt securities issued
83 11e. Euros	6.12/10	226 927	-	226 927	83 11e. In euro
84 Del cual: hasta dos años	-	29 036	-	29 036	84 Of which: up to 2 years
85 11x. En monedas distintas del euro	-	11 682	-	11 682	85 11x. In other currencies
86 Del cual: hasta dos años	-	2 647	-	2 647	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	358 163	32 394	325 769	87 13. Capital and reserves
88 14. Otros pasivos	6.2/11	254 916	3 965	250 951	88 14. Remaining liabilities
89 14e. Del cual: euros	-	...	-	...	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	3 306 889	388 810	2 918 079	90 TOTAL LIABILITIES
91 e Euros	6.2/12	2 590 089	352 449	2 237 640	91 e Euro
92 x Monedas distintas del euro	6.2/13	107 305	3 586	103 719	92 x Other currencies
93 s/c Sin clasificar	6.2/14	609 495	32 775	576 719	93 n/c Unclassified

May 2015 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans (a)	Securi- ties other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro (a)	Non euro curren- cies	Un- classi- fied
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2 a 5														
09	3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
10	3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
11	3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
12	4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
13	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
14	R 3 335	2 481	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
13 Dec	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
14 Jan	3 560	2 731	208	206	415	2 120	743	0	282	6	52	356	...	...	394
Feb	3 525	2 696	206	205	418	2 088	737	0	282	6	52	360	...	...	397
Mar	3 509	2 683	208	212	405	2 081	735	0	288	6	52	347	2 936	187	385
Apr	3 503	2 672	215	205	411	2 072	732	0	289	7	53	352	...	...	390
May	3 513	2 656	220	213	423	2 064	739	0	287	6	53	364	...	...	403
Jun	3 477	2 625	217	217	418	2 059	731	0	269	6	53	359	2 883	196	397
Jul	3 459	2 606	222	212	420	2 042	728	0	269	7	53	360	...	...	398
Aug	3 443	2 584	213	211	435	2 001	739	0	269	7	53	375	...	...	414
Sep	3 443	2 565	220	219	439	1 996	740	0	268	6	53	379	2 828	197	418
Oct	3 422	2 549	219	214	440	1 986	730	0	266	6	54	380	...	...	419
Nov	3 450	2 548	225	227	449	2 001	734	0	265	6	54	388	...	...	428
Dec	R 3 335	2 481	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
15 Jan	3 329	2 435	218	217	460	1 951	722	0	196	6	48	406	...	...	437
Feb	3 306	2 409	222	221	453	1 937	717	0	198	6	48	399	...	...	432
Mar	3 369	2 454	224	228	463	1 978	729	0	199	7	48	408	2 698	232	440
Apr	3 312	2 420	214	226	452	1 940	718	0	202	7	48	397	...	...	430
May	P 3 307	2 424	216	222	445	1 932	730	0	200	7	48	390	...	...	423

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund shares/ units	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (a)	Non- euro curren- cies	Un- classi- fied
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
	1=12to14 =6to11 =2to5													
09	3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
10	3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
11	3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
12	4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
13	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
14	R 3 335	1 821	396	116	1 002	122	2 326	7	260	364	256	2 614	104	617
13 Dec	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
14 Jan	3 560	1 904	402	130	1 124	112	2 428	8	295	456	260	2 757	90	714
Feb	3 525	1 880	414	124	1 106	112	2 410	8	289	457	247	2 738	85	701
Mar	3 509	1 883	411	128	1 087	113	2 414	8	282	457	235	2 735	86	689
Apr	3 503	1 861	417	129	1 097	114	2 399	8	282	457	243	2 716	89	697
May	3 513	1 870	414	130	1 098	115	2 406	8	278	457	249	2 716	93	703
Jun	3 477	1 872	391	131	1 083	115	2 386	7	270	448	250	2 689	93	695
Jul	3 459	1 853	403	130	1 073	117	2 379	7	261	448	247	2 674	92	692
Aug	3 443	1 836	400	125	1 083	117	2 353	8	261	450	255	2 650	92	701
Sep	3 443	1 820	409	131	1 083	117	2 352	8	258	448	260	2 643	95	704
Oct	3 422	1 810	413	132	1 066	117	2 348	7	247	443	258	2 627	96	698
Nov	3 450	1 829	416	135	1 070	118	2 372	8	247	444	262	2 649	99	702
Dec	R 3 335	1 821	396	116	1 002	122	2 326	7	260	364	256	2 614	104	617
15 Jan	3 329	1 801	389	118	1 020	120	2 302	7	250	366	285	2 577	105	647
Feb	3 306	1 783	393	121	1 009	120	2 290	7	249	368	272	2 567	102	636
Mar	3 369	1 819	421	120	1 010	121	2 353	7	245	366	278	2 624	105	640
Apr	3 312	1 790	411	118	993	122	2 313	6	239	363	268	2 578	106	628
May	P 3 307	1 797	420	115	975	123	2 326	6	239	358	255	2 590	107	609

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

	Total 1=2+10+12+ +13	Loans								Securities other than shares		Money market fund shares/ units 12	Shares and other equity 13
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11		
09	2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093 1	842 001 1	824 110	542 426	540 173	0	99 401
10	2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665 1	857 591 1	837 434	556 932	552 325	0	103 172
11	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783 1	797 426 1	777 741	595 247	590 573	0	162 850
12	3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136 1	618 794 1	602 673	621 075	616 256	8	167 306
13	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979 1	453 562 1	440 851	589 982	584 899	3	189 036
14	R 2 480 513	1 790 017	1 769 147	328 653	321 871	102 285	102 285 1	359 080 1	344 991	589 489	585 297	6	101 000
13 Dec	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979 1	453 562 1	440 851	589 982	584 899	3	189 036
14 Jan	2 731 413	1 935 529	1 917 249	397 590	393 172	98 667	98 667 1	439 271 1	425 410	606 158	600 913	0	189 725
Feb	2 695 654	1 908 910	1 890 836	378 574	373 845	96 969	96 969 1	433 368 1	420 022	599 575	594 391	0	187 168
Mar	2 683 276	1 896 580	1 878 038	378 811	373 844	97 817	97 817 1	419 952 1	406 377	594 620	589 435	0	192 076
Apr	2 672 393	1 890 673	1 872 276	387 478	382 108	96 325	96 325 1	406 870 1	393 842	590 181	584 993	0	191 539
May	2 655 900	1 872 129	1 853 799	382 168	376 853	94 966	94 966 1	394 995 1	381 980	594 595	589 385	0	189 176
Jun	2 624 794	1 860 257	1 836 577	359 470	349 168	97 731	97 731 1	403 056 1	389 683	592 754	587 545	0	171 782
Jul	2 605 580	1 844 539	1 824 615	364 061	357 559	97 584	97 584 1	382 894 1	369 472	589 470	585 162	0	171 571
Aug	2 584 432	1 818 615	1 799 560	351 022	345 542	97 019	97 019 1	370 575 1	356 999	595 083	590 623	0	170 733
Sep	2 565 368	1 802 827	1 782 781	339 077	333 003	97 341	97 341 1	366 409 1	352 436	593 830	589 781	0	168 710
Oct	2 548 987	1 798 874	1 779 144	340 408	334 408	98 653	98 653 1	359 813 1	346 084	584 060	579 977	0	166 053
Nov	2 548 056	1 801 757	1 781 825	337 238	330 933	98 781	98 781 1	365 739 1	352 111	584 722	580 694	0	161 576
Dec	R 2 480 513	1 790 017	1 769 147	328 653	321 871	102 285	102 285 1	359 080 1	344 991	589 489	585 297	6	101 000
15 Jan	2 434 862	1 767 825	1 746 360	314 917	308 121	104 443	104 442 1	348 465 1	333 796	573 959	569 656	7	93 071
Feb	2 408 878	1 750 385	1 728 977	306 161	299 262	101 230	101 230 1	342 994 1	328 485	563 859	559 472	8	94 626
Mar	2 454 372	1 788 561	1 765 679	332 417	325 040	101 769	101 769 1	354 375 1	338 870	570 258	565 632	9	95 544
Apr	2 420 002	1 760 750	1 738 130	330 524	322 651	98 848	98 848 1	331 377 1	316 631	561 378	557 066	9	97 865
May	P 2 423 758	1 756 452	1 733 203	330 852	322 631	97 156	97 156 1	328 444 1	313 416	572 094	567 669	9	95 203

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

	Total 1=3+6+8	of which:		MFIs			General government			Other resident sectors	
		Euro	Total	of which:		of which:		of which:		Total	of which:
				Euro	Up to 2 years	Total	Euro	Total	Euro		
2	3	4	5	6	7	8	9				
09	542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687		
10	556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822		
11	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467		
12	621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276		
13	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280		
14	R 589 489	585 297	53 999	53 598	6 486	318 194	317 858	217 296	213 840		
13 Dec	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280		
14 Jan	606 158	600 913	71 103	70 739	11 646	312 234	312 097	222 821	218 078		
Feb	599 575	594 391	70 205	69 843	12 117	311 355	311 208	218 015	213 340		
Mar	594 620	589 435	65 595	65 234	10 780	315 750	315 610	213 274	208 591		
Apr	590 181	584 993	64 985	64 619	11 640	315 896	315 708	209 300	204 665		
May	594 595	589 385	63 711	63 340	11 435	321 189	321 006	209 696	205 039		
Jun	592 754	587 545	63 462	63 086	11 602	320 472	320 324	208 821	204 135		
Jul	589 470	585 162	61 006	60 611	12 170	316 963	316 789	211 501	207 762		
Aug	595 083	590 623	61 290	60 902	12 582	323 789	323 503	210 005	206 218		
Sep	593 830	589 781	59 594	59 199	12 533	327 175	326 826	207 061	203 755		
Oct	584 060	579 977	56 016	55 621	12 072	322 937	322 591	205 107	201 765		
Nov	584 722	580 694	53 721	53 330	11 071	318 628	318 346	212 373	209 018		
Dec	R 589 489	585 297	53 999	53 598	6 486	318 194	317 858	217 296	213 840		
15 Jan	573 959	569 656	51 776	51 360	5 770	309 215	308 938	212 968	209 358		
Feb	563 859	559 472	50 396	49 926	5 836	303 195	302 994	210 268	206 552		
Mar	570 258	565 632	50 351	49 781	6 407	307 998	307 783	211 909	208 068		
Apr	561 378	557 066	50 234	49 810	6 958	300 359	300 080	210 785	207 176		
May	P 572 094	567 669	50 541	50 106	7 107	305 203	304 916	216 351	212 646		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
09	274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
10	215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
11	221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12	220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
13	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14	R 208 659	88 432	81 109	66 181	62 770	31	31	22 220	18 308	89 756	88 073	1	30 471
13 Dec	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14 Jan	208 195	80 351	73 134	58 303	54 624	34	34	22 014	18 477	100 050	98 734	-	27 794
Feb	206 144	77 092	70 371	54 721	51 748	33	33	22 338	18 590	100 710	99 392	-	28 343
Mar	208 198	76 342	69 758	53 529	50 520	34	34	22 780	19 204	102 787	101 405	-	29 069
Apr	214 967	81 313	74 728	58 406	55 443	33	33	22 874	19 251	103 361	101 959	-	30 293
May	220 033	85 023	78 221	62 089	59 070	34	34	22 900	19 117	105 201	103 733	-	29 809
Jun	217 130	88 274	81 765	66 619	63 591	33	33	23 623	18 142	99 480	98 024	-	29 376
Jul	222 085	92 447	85 626	67 446	64 249	41	41	24 959	21 336	100 628	99 122	-	29 011
Aug	213 303	81 269	74 237	58 578	55 320	33	33	22 658	18 884	102 504	101 068	-	29 530
Sep	219 676	86 728	79 039	64 446	60 652	38	38	22 244	18 349	102 940	101 435	-	30 008
Oct	218 948	86 719	79 340	63 803	60 367	38	38	22 878	18 936	101 785	100 170	-	30 443
Nov	225 199	92 405	84 719	68 893	65 271	40	40	23 472	19 409	101 912	100 273	-	30 883
Dec	R 208 659	88 432	81 109	66 181	62 770	31	31	22 220	18 308	89 756	88 073	1	30 471
15 Jan	217 867	94 159	85 555	69 340	65 002	30	30	24 788	20 522	92 664	90 845	0	31 043
Feb	222 295	95 640	86 958	72 643	68 269	30	30	22 967	18 659	95 652	94 107	0	31 002
Mar	224 003	95 764	87 133	72 721	68 438	29	29	23 015	18 667	96 687	95 023	-0	31 552
Apr	214 057	86 005	77 271	64 233	59 641	29	29	21 743	17 601	95 276	93 776	-0	32 776
May	P 215 959	87 245	78 726	66 212	61 809	29	29	21 004	16 889	95 995	94 433	-0	32 719

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
09	117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992		
10	87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406		
11	92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680		
12	109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721		
13	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754		
14	R 89 756	88 073	6 940	6 711	2 371	58 414	58 137	24 402	23 225		
13 Dec	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754		
14 Jan	100 050	98 734	7 483	7 353	3 049	49 687	49 568	42 880	41 812		
Feb	100 710	99 392	7 690	7 548	3 077	50 470	50 338	42 550	41 506		
Mar	102 787	101 405	7 709	7 564	2 898	52 397	52 248	42 681	41 593		
Apr	103 361	101 959	7 600	7 459	2 865	52 823	52 682	42 938	41 818		
May	105 201	103 733	7 758	7 612	3 134	54 580	54 448	42 862	41 673		
Jun	99 480	98 024	7 694	7 544	2 837	55 398	55 276	36 388	35 205		
Jul	100 628	99 122	7 078	6 906	2 554	56 794	56 621	36 755	35 595		
Aug	102 504	101 068	6 783	6 616	2 586	59 162	58 989	36 559	35 464		
Sep	102 940	101 435	6 930	6 732	2 546	59 680	59 468	36 330	35 235		
Oct	101 785	100 170	7 024	6 817	2 559	58 261	57 999	36 500	35 354		
Nov	101 912	100 273	7 252	7 033	2 650	58 000	57 777	36 660	35 463		
Dec	R 89 756	88 073	6 940	6 711	2 371	58 414	58 137	24 402	23 225		
15 Jan	92 664	90 845	6 931	6 705	2 166	64 118	63 801	21 615	20 340		
Feb	95 652	94 107	6 806	6 543	2 171	67 455	67 105	21 391	20 460		
Mar	96 687	95 023	6 659	6 365	2 202	68 343	68 011	21 685	20 647		
Apr	95 276	93 776	6 532	6 265	2 129	66 964	66 711	21 779	20 800		
May	P 95 995	94 433	6 740	6 454	2 119	67 752	67 485	21 503	20 494		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument								
	Total	of which:		MFIs		General government		Other resident sectors	Total	of which:		Over-night	of which:		Redeemable at notice	Repos
		Euro	Total	Euro	Central government	Other general government	Euro			With agreed maturity	Up 2 years					
													1=3+5to7	2			3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
09	2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666		
10	2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228		
11	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685		
12	2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412		
13	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506		
14	1 813 582	1 779 367	333 354	326 677	42 744	33 461	1 404 072	33 461	33 455	26 164	6 767	5 951	-	530		
13 Dec	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506		
14 Jan	1 895 641	1 862 379	402 598	398 804	36 142	32 589	1 424 353	32 589	32 587	25 813	6 346	5 844	-	430		
Feb	1 871 736	1 839 156	381 068	377 085	41 537	36 102	1 413 072	36 102	36 100	28 391	7 224	6 721	-	486		
Mar	1 874 632	1 841 289	381 192	377 208	43 274	33 295	1 416 914	33 295	33 294	25 714	7 087	6 549	-	494		
Apr	1 852 782	1 819 176	390 016	385 773	32 846	33 934	1 396 035	33 934	33 932	26 458	6 878	6 339	-	597		
May	1 862 730	1 829 243	382 718	378 425	43 431	33 334	1 403 298	33 334	33 331	25 839	6 852	6 304	-	642		
Jun	1 864 373	1 828 993	360 632	355 080	44 013	38 808	1 420 974	38 808	38 804	25 986	7 569	7 010	-	5 254		
Jul	1 845 791	1 812 536	365 828	360 752	33 440	37 170	1 409 408	37 170	37 166	28 903	6 744	6 180	-	1 523		
Aug	1 828 367	1 794 805	352 538	347 536	37 628	36 609	1 401 645	36 609	36 601	29 314	6 773	6 199	-	523		
Sep	1 812 640	1 779 925	340 691	334 739	42 343	36 357	1 393 304	36 357	36 350	28 780	7 057	6 462	-	520		
Oct	1 802 842	1 769 950	344 005	338 096	40 567	40 003	1 378 322	40 003	39 996	32 289	7 211	6 597	-	502		
Nov	1 821 253	1 787 892	338 864	332 727	44 493	43 978	1 393 973	43 978	43 971	36 075	7 345	6 726	-	578		
Dec	1 813 582	1 779 367	333 354	326 677	42 744	33 461	1 404 072	33 461	33 455	26 164	6 767	5 951	-	530		
15 Jan	1 794 261	1 760 049	312 162	305 476	62 951	32 686	1 386 511	32 686	32 681	25 366	6 827	5 990	-	493		
Feb	1 776 233	1 741 649	304 855	298 146	47 188	34 675	1 389 565	34 675	34 671	27 068	7 073	6 233	-	535		
Mar	1 811 926	1 775 677	333 391	326 087	53 613	32 651	1 392 322	32 651	32 645	24 993	7 095	6 313	-	563		
Apr	1 783 634	1 747 101	327 636	319 992	40 056	36 486	1 379 506	36 486	36 481	28 209	6 845	5 925	-	1 432		
May	P 1 791 133	1 754 107	327 848	319 807	37 894	38 846	1 386 596	38 846	38 841	29 384	7 104	6 193	-	2 358		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in non-euro						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
09	1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10	1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12	1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14	1 404 072	1 376 539	549 944	767 286	372 584	67	59 242	27 485	8 748	18 723	4 761	-	14
13 Dec	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14 Jan	1 424 353	1 394 877	493 883	847 335	411 895	58	53 601	29 435	7 129	22 307	5 230	-	-
Feb	1 413 072	1 384 466	484 349	842 074	411 226	60	57 983	28 563	6 594	21 969	5 106	-	-
Mar	1 416 914	1 387 552	493 015	837 024	409 210	62	57 451	29 317	7 397	21 920	4 861	-	-
Apr	1 396 035	1 366 664	490 226	825 246	403 758	64	51 128	29 323	7 373	21 951	4 816	-	-
May	1 403 298	1 374 096	506 529	821 672	401 739	66	45 828	29 152	8 020	21 131	4 854	-	-
Jun	1 420 974	1 391 135	523 496	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 409 408	1 381 218	520 606	809 188	398 219	67	51 357	28 135	8 467	19 668	4 893	-	-
Aug	1 401 645	1 373 083	525 640	801 235	396 013	67	46 141	28 508	8 850	19 658	4 903	-	-
Sep	1 393 304	1 366 540	526 915	794 536	394 393	67	45 022	26 710	8 166	18 544	5 030	-	-
Oct	1 378 322	1 351 337	520 553	783 858	389 009	67	46 859	26 931	8 555	18 376	4 776	-	-
Nov	1 393 973	1 366 744	539 095	783 057	382 460	67	44 525	27 174	8 693	18 481	4 883	-	-
Dec	1 404 072	1 376 539	549 944	767 286	372 584	67	59 242	27 485	8 748	18 723	4 761	-	14
15 Jan	1 386 511	1 358 982	554 883	761 491	370 451	67	42 542	27 480	9 083	18 398	4 725	-	-
Feb	1 389 565	1 361 691	562 515	754 254	369 862	66	44 856	27 824	9 151	18 673	4 866	-	-
Mar	1 392 322	1 363 457	568 618	740 945	363 756	66	53 829	28 814	9 438	19 376	5 092	-	-
Apr	1 379 506	1 350 681	578 681	729 628	362 112	66	42 307	28 774	9 755	19 019	5 440	-	-
May	P 1 386 596	1 357 683	587 796	723 973	358 374	66	45 849	28 862	9 926	18 936	5 038	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5+7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
09	286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10	279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12	497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
13	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14	396 055	377 778	351 182	337 156	3 854	0	41 019	0	0	0	-	-	-	-
13 Dec	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14 Jan	402 054	387 994	363 023	352 340	929	0	38 102	0	0	0	-	-	-	-
<i>Feb</i>	413 909	399 912	369 671	358 737	5 261	0	38 976	0	0	0	-	-	-	-
<i>Mar</i>	410 843	397 048	367 972	357 221	5 261	0	37 610	0	0	0	-	-	-	-
<i>Apr</i>	417 386	401 416	375 600	363 027	359	0	41 427	0	0	0	-	-	-	-
<i>May</i>	413 666	397 299	369 645	356 378	5 256	0	38 765	0	0	0	-	-	-	-
<i>Jun</i>	390 985	376 241	342 799	331 180	5 261	0	42 925	0	0	0	-	-	-	-
<i>Jul</i>	402 855	386 795	360 900	348 599	407	0	41 549	0	0	0	-	-	-	-
<i>Aug</i>	399 687	383 371	356 769	343 858	377	0	42 542	0	0	0	-	-	-	-
<i>Sep</i>	409 060	392 586	357 315	344 320	5 237	0	46 508	0	0	0	-	-	-	-
<i>Oct</i>	413 204	394 805	363 095	348 668	5 112	0	44 997	0	0	0	-	-	-	-
<i>Nov</i>	415 746	397 360	363 922	349 914	5 098	0	46 726	0	0	0	-	-	-	-
<i>Dec</i>	396 055	377 778	351 182	337 156	3 854	0	41 019	0	0	0	-	-	-	-
15 Jan	389 221	371 130	342 859	328 897	5 023	0	41 338	0	0	0	-	-	-	-
<i>Feb</i>	392 820	378 332	347 348	336 509	3 036	0	42 435	0	0	0	-	-	-	-
<i>Mar</i>	421 207	405 572	364 353	352 769	7 666	0	49 188	0	0	0	-	-	-	-
<i>Apr</i>	411 344	395 266	368 028	355 497	166	0	43 150	0	0	0	-	-	-	-
<i>May</i>	P 419 526	402 716	367 553	354 782	7 667	0	44 306	0	0	0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries:
other resident sectors

EUR millions

	Deposits in euro							Deposits in non-euro currencies					
	Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos	
			With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
	1=2+8	2=3+4+	3	4	5	6	7	8=9+10+	9	10	11	12	13
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
13 Dec	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14 Jan	38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
<i>Feb</i>	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
<i>Mar</i>	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
<i>Apr</i>	41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
<i>May</i>	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
<i>Jun</i>	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
<i>Jul</i>	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
<i>Aug</i>	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
<i>Sep</i>	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
<i>Oct</i>	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
<i>Nov</i>	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
<i>Dec</i>	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15 Jan	41 338	37 210	5 413	19 030	11 665	230	12 537	4 128	432	3 695	1 524	1	-
<i>Feb</i>	42 435	38 787	5 472	18 623	11 543	215	14 477	3 648	262	3 384	1 585	2	-
<i>Mar</i>	49 188	45 137	5 681	18 655	11 691	199	20 602	4 051	385	3 524	1 581	3	139
<i>Apr</i>	43 150	39 603	5 202	18 427	11 536	199	15 775	3 547	300	3 199	1 292	3	45
<i>May</i>	P 44 306	40 266	5 540	16 823	9 944	199	17 704	4 039	385	3 606	1 605	3	46

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

	Total 1=3+5+7	of which		Loans		Securities other than shares		Shares and other equity 7	
		Euro 2	Total 3	of which		Total 5	of which		
				Euro 4	Total 6		Euro 6		Total 7
09	216 956	84 916	115 688	67 759	47 981	17 157	53 287		
10	224 078	91 957	128 476	80 553	40 034	11 404	55 568		
11	244 897	95 277	132 766	86 044	44 326	9 233	67 806		
12	256 143	120 149	148 715	110 874	39 948	9 275	67 480		
13	204 554	69 310	105 205	63 406	34 763	5 905	64 587		
14 R	209 564	49 500	87 674	44 573	50 700	4 927	71 190		
13 Dec	204 554	69 310	105 205	63 406	34 763	5 905	64 587		
14 Jan	205 683	...	104 388	61 718	36 753	...	64 542		
Feb	204 768	...	101 539	62 786	36 705	...	66 524		
Mar	212 185	70 706	108 053	64 896	37 218	5 810	66 913		
Apr	204 970	...	99 911	64 458	38 015	...	67 043		
May	213 310	...	106 775	67 372	38 852	...	67 682		
Jun	217 095	72 000	110 287	66 649	39 007	5 351	67 800		
Jul	211 525	...	104 760	63 760	37 977	...	68 788		
Aug	210 673	...	100 661	63 731	41 459	...	68 553		
Sep	218 659	69 542	106 310	64 131	43 290	5 410	69 060		
Oct	213 641	...	100 889	63 286	43 671	...	69 081		
Nov	227 254	...	106 540	63 926	47 761	...	72 954		
Dec R	209 564	49 500	87 674	44 573	50 700	4 927	71 190		
15 Jan	216 704	...	89 303	43 742	55 293	...	72 109		
Feb	221 095	...	90 842	42 600	57 660	...	72 593		
Mar	228 357	50 262	93 855	44 586	62 466	5 676	72 035		
Apr	225 771	...	93 070	44 365	60 895	...	71 805		
May P	222 095	...	88 607	38 602	61 545	...	71 943		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)							
	of which:		of which:		Repos	Total	of which:						
	Total	Euro	Overnight with agreed maturity and redeemable at notice	Up to 2 years			Euro	Up to 2 years	Debt securities issued		Other liabilities		
					Total	Euro			Total	Euro			
	1	2	3	4	5	6	7	8	9	10	11	12	
09	262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...	
10	283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...	
11	249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...	
12	180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...	
13	138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...	
14 R	115 878	78 282	89 574	64 563	26 304	1 002 163	379 051	30 476	260 108	249 752	256 243	...	
13 Dec	138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...	
14 Jan	129 809	99 965	102 352	62 541	27 458	1 123 814	406 268	22 332	294 950	285 705	260 369	...	
Feb	124 283	98 281	97 990	58 160	26 293	1 106 195	400 801	22 778	289 313	280 158	247 470	...	
Mar	128 362	101 742	98 251	58 855	30 111	1 087 048	394 481	21 225	282 422	273 308	235 128	...	
Apr	128 492	100 466	98 809	59 034	29 683	1 096 623	395 360	22 929	282 225	273 533	243 200	...	
May	130 067	99 999	100 056	60 034	30 012	1 098 452	389 794	21 723	277 710	267 518	248 937	...	
Jun	130 887	100 935	99 638	59 750	31 249	1 083 386	382 940	22 843	270 242	260 163	249 607	...	
Jul	129 882	100 053	99 631	60 767	30 251	1 072 926	375 071	22 955	261 077	251 092	247 415	...	
Aug	124 681	95 610	97 859	58 938	26 823	1 082 853	375 767	23 225	261 439	251 344	254 559	...	
Sep	130 624	98 741	100 800	61 696	29 824	1 082 652	372 201	23 333	258 247	247 837	259 521	...	
Oct	132 451	100 834	102 052	62 918	30 399	1 065 726	361 272	22 547	246 843	236 678	258 489	...	
Nov	135 113	101 910	104 133	80 097	30 980	1 069 992	361 473	25 465	246 508	236 101	261 883	...	
Dec R	115 878	78 282	89 574	64 563	26 304	1 002 163	379 051	30 476	260 108	249 752	256 243	...	
15 Jan	118 089	80 164	92 098	65 466	25 991	1 020 465	366 002	29 231	250 311	239 029	284 710	...	
Feb	121 028	83 210	91 634	65 307	29 393	1 008 627	364 080	31 116	248 605	236 920	271 670	...	
Mar	119 772	82 709	91 396	64 920	28 376	1 009 839	360 157	31 834	244 520	232 163	277 781	...	
Apr	117 552	79 816	92 577	66 658	24 975	993 140	356 226	31 370	239 430	227 342	268 212	...	
May P	115 010	76 813	90 834	64 577	24 176	974 843	356 453	31 683	238 610	226 927	254 916	...	

NOTES TO THE TABLES OF CHAPTER 6

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.11.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.9.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.

Table 6.9

- a. A breakdown of this column can be found in table 6.10.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO			ASSETS
1 A. RESIDENTES EN ESPAÑA	7.1/2	221 498	1 A. DOMESTIC
2 2. Préstamos y créditos	7.3/2	137 491	2 2. Loans
3 2e. Del cual: euros	7.3/3	134 209	3 2e. Of which: euro
4 IFM	7.3/4	137 312	4 MFIs
5 2e. Del cual: euros	7.3/5	134 030	5 2e. Of which: euro
6 Administraciones Públicas	7.3/6	-	6 General government
7 2e. Del cual: euros	7.3/7	-	7 2e. Of which: euro
8 Otros residentes	7.3/8	179	8 Other resident sectors
9 2e. Del cual: euros	7.3/9	179	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	7.3/10	84 007	10 3. Securities other than shares
11 3e. Del cual: euros	7.3/11	84 007	11 3e. Of which: euro
12 IFM	7.4/3	17 932	12 MFIs
13 3e. Del cual: euros	7.4/4	17 932	13 3e. Of which: euro
14 Administraciones Públicas	7.4/6	49 581	14 General government
15 3e. Del cual: euros	7.4/7	49 581	15 3e. Of which: euro
16 Otros residentes	7.4/8	16 494	16 Other resident sectors
17 3e. Del cual: euros	7.4/9	16 494	17 3e. Of which: euro
18 5. Acciones y participaciones	7.3/13	0	18 5. Shares and other equity
19 IFM	-	-	19 MFIs
20 Otros residentes	-	0	20 Other resident sectors
21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	36 567	21 B. OTHER EURO AREA COUNTRIES
22 2. Préstamos y créditos	7.5/2	5 125	22 2. Loans
23 2e. Del cual: euros	7.5/3	5 125	23 2e. Of which: euro
24 IFM	7.5/4	5 125	24 MFIs
25 2e. Del cual: euros	7.5/5	5 125	25 2e. Of which: euro
26 Administraciones Públicas	7.5/6	-	26 General government
27 2e. Del cual: euros	7.5/7	-	27 2e. Of which: euro
28 Otros residentes	7.5/8	-	28 Other resident sectors
29 2e. Del cual: euros	7.5/9	-	29 2e. Of which: euro
30 3. Valores distintos de acciones y participaciones	7.5/10	30 129	30 3. Securities other than shares
31 3e. Del cual: euros	7.5/11	30 129	31 3e. Of which: euro
32 IFM	7.6/3	200	32 MFIs
33 3e. Del cual: euros	7.6/4	200	33 3e. Of which: euro
34 Administraciones Públicas	7.6/6	29 894	34 General government
35 3e. Del cual: euros	7.6/7	29 894	35 3e. Of which: euro
36 Otros residentes	7.6/8	35	36 Other resident sectors
37 3e. Del cual: euros	7.6/9	35	37 3e. Of which: euro
38 4. Participaciones en FMM	7.5/12	-	38 4. Money market fund shares/units
39 IFM	-	-	39 MFIs
40 4e. Del cual: euros	-	-	40 4e. Of which: euro
41 5. Acciones y participaciones	7.5/13	1 313	41 5. Shares and other equity
42 IFM	-	1 313	42 MFIs
43 Otros residentes	-	-	43 Other resident sectors
44 C. RESTO DEL MUNDO	7.1/4	35 317	44 C. REST OF THE WORLD
45 2. Préstamos y créditos	7.11/3	873	45 2. Loans
46 2e. Del cual: euros	7.11/4	-	46 2e. Of which: euro
47 3. Valores distintos de acciones y participaciones	7.11/5	34 419	47 3. Securities other than shares
48 3e. Del cual: euros	7.11/6	308	48 3e. Of which: euro
49 5. Acciones y participaciones	7.11/7	25	49 5. Shares and other equity
50 5e. Del cual: euros	-	-	50 5e. Of which: euro

May 2015 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO (continuación)			ASSETS (continued)
51 D. SIN CLASIFICAR	7.1/5	95 424	51 D. UNCLASSIFIED
52 1. Efectivo (todas las monedas)	7.1/10	0	52 1. Cash (all currencies)
53 1e. Del cual: euros	-	-	53 1e. Of which: euro
54 6. Activo fijo	7.1/11	280	54 6. Fixed assets
55 7. Otros activos	7.1/12	95 144	55 7. Remaining assets
56 7e. Del cual: euros	-	-	56 7e. Of which: euro
57 7.1. Oro y derechos en oro	7.11/9	9 802	57 7.1. Gold & gold receivable
58 7.2. Tenencias de DEG	7.11/10	3 447	58 7.2. SDRs holdings
59 7.3. Posición de reserva y otros activos	7.11/11	1 860	59 7.3. Reserve position in the IMF and other assets en el FMI
60 7.4. Resto de activos	7.11/12	80 035	60 7.4. Rest of assets
61 TOTAL ACTIVO.	7.1/1	388 805	61 TOTAL ASSETS
62 e. euros	7.1/13	255 371	62 e. euro
63 x. Monedas distintas del euro	7.1/14	53 399	63 x. Other currencies
64 n/c Sin clasificar	7.1/15	80 035	64 n/c Unclassified
PRO MEMORIA:			PRO MEMORIA:
65 Activos en euros frente al resto del mundo (46+48+50)	7.11/2	308	65 Claims on rest of the world in euro (46+48+50)
66 Activos en monedas distintas del euro frente a residentes			66 Claims on residents in other euro area countries
en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	0	in foreign currencies (22-23+30-31+38-40)
67 Activos de reserva	16.25/1	50 302	67 Reserve assets
68 TOTAL (65 a 67) . . . . .	...	50 610	68 TOTAL (65 a 67)

May 2015 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.C Balance

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
PASIVO			LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2	17 184	1 A. DOMESTIC
2 9. Depósitos	7.7/1	17 184	2 9. Deposits
3 9e. Del cual: euros	7.7/2	17 183	3 9e. Of which: euro
4 IFM	7.7/3	16 609	4 MFIs
5 9e. Del cual: euros	7.7/4	16 609	5 9e. Of which in euro
6 Administración Central	7.7/5	13	6 Central government
7 9e. Del cual: euros	-	13	7 9e. Of which: euro
8 Otras Administraciones Públicas	7.7/6	16	8 Other general government
9 9e. Del cual: euros	7.7/9	16	9 9e. Of which: euro
10 Otros residentes	7.7/7	545	10 Other resident sectors
11 9e. Del cual: euros	7.8/2	544	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3	212 015	12 B. OTHER EURO AREA COUNTRIES
13 9. Depósitos	7.9/1	212 015	13 9. Deposits
14 9e. Del cual: euros	7.9/2	212 015	14 9e. Of which: euro
15 IFM	7.9/3	212 015	15 MFIs
16 9e. Del cual: euros	7.9/4	212 015	16 9e. Of which: euro
17 Administración Central	7.9/5	-	17 Central government
18 9e. Del cual: euros	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas	7.9/6	-	19 Other general government
20 9e. Del cual: euros	7.9/9	-	20 9e. Of which: euro
21 Otros residentes	7.9/7	-	21 Other resident sectors
22 9e. Del cual: euros	7.10/2	-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	7.2/4	104	23 C. REST OF THE WORLD
24 9. Depósitos	7.12/1	104	24 9. Deposits
25 9e. Del cual: euros	7.12/2	103	25 9e. Of which: euro
26 D. SIN CLASIFICAR	7.2/5	159 508	26 D. UNCLASSIFIED
27 8. Billetes y monedas (a)	7.2/6	123 149	27 8. Notes and coins (a)
28 11. Valores distintos de acciones y participaciones	7.2/10	-	28 11. Debt securities issued
29 11e. Del cual: euros	-	-	29 11e. Of which: euro
30 13. Capital y reservas	7.2/11	32 394	30 13. Capital and reserves
31 14. Otros pasivos	7.2/12	3 965	31 14. Remaining liabilities
32 14e. Del cual: euros	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.12/8	3 584	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO	7.2/1	388 810	34 TOTAL LIABILITIES
35 e euro	7.2/13	352 449	35 e euro
36 x Monedas distintas del euro	7.2/14	3 586	36 x Other currencies
37 s/c Sin clasificar	7.2/15	32 775	37 n/c Unclassified

May 2015 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR millions

	Total 12+13 1=2+10+	Loans								Securities other than shares		Money market fund shares units 12	Shares and other equity 13
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		2	3	4	5	6	7	8	9	10	11		
09	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
10	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
11	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
14	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
13 Dec	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
14 Jan	251 689	195 105	192 886	192 985	190 766	1 943	1 943	177	177	56 583	56 583	-	0
<i>Feb</i>	250 275	193 889	191 717	191 766	189 594	1 943	1 943	180	180	56 386	56 386	-	0
<i>Mar</i>	243 516	187 036	184 860	184 911	182 735	1 943	1 943	182	182	56 480	56 480	-	0
<i>Apr</i>	251 981	195 713	193 547	194 560	192 394	972	972	182	182	56 268	56 268	-	0
<i>May</i>	247 779	191 217	189 012	190 063	187 858	972	972	182	182	56 562	56 562	-	0
<i>Jun</i>	232 683	176 132	169 361	174 978	168 207	972	972	182	182	56 551	56 551	-	0
<i>Jul</i>	233 672	177 073	173 761	175 920	172 608	972	972	182	182	56 598	56 598	-	0
<i>Aug</i>	226 028	169 050	166 772	167 899	165 620	972	972	180	180	56 978	56 978	-	0
<i>Sep</i>	220 525	163 658	161 274	162 505	160 121	972	972	181	181	56 866	56 866	-	0
<i>Oct</i>	218 441	162 519	160 123	161 367	158 971	972	972	180	180	55 922	55 922	-	0
<i>Nov</i>	213 593	156 662	154 259	155 511	153 107	972	972	180	180	56 930	56 930	-	0
<i>Dec</i>	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
15 Jan	208 302	146 098	142 914	144 948	141 763	972	972	179	179	62 203	62 203	-	0
<i>Feb</i>	197 433	134 525	131 322	133 375	130 173	972	972	178	178	62 908	62 908	-	0
<i>Mar</i>	219 728	150 315	146 969	149 165	145 819	972	972	178	178	69 413	69 413	-	0
<i>Apr</i>	220 737	144 738	141 528	144 559	141 349	-	-	179	179	75 999	75 999	-	0
<i>May</i>	221 498	137 491	134 209	137 312	134 030	-	-	179	179	84 007	84 007	-	0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic:
securities other than shares

EUR millions

	Total 1	of which:		MFIs			General government		Other residents	
		Euro 2	Euro 3	of which:			of which:		of which:	
				Total 4	Euro 5	Up to 2 years 6	Total 7	Euro 8	Total 9	Euro 10
09	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908	
10	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338	
11	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015	
12	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870	
13	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794	
14	60 918	60 918	16 903	16 903	192	35 460	35 460	8 555	8 555	
13 Dec	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794	
14 Jan	56 583	56 583	16 858	16 858	194	32 849	32 849	6 875	6 875	
<i>Feb</i>	56 386	56 386	16 834	16 834	207	32 818	32 818	6 733	6 733	
<i>Mar</i>	56 480	56 480	16 623	16 623	219	33 107	33 107	6 749	6 749	
<i>Apr</i>	56 268	56 268	17 114	17 114	219	32 883	32 883	6 271	6 271	
<i>May</i>	56 562	56 562	16 893	16 893	219	33 085	33 085	6 583	6 583	
<i>Jun</i>	56 551	56 551	16 620	16 620	219	33 339	33 339	6 591	6 591	
<i>Jul</i>	56 598	56 598	16 673	16 673	271	33 607	33 607	6 318	6 318	
<i>Aug</i>	56 978	56 978	16 710	16 710	270	33 778	33 778	6 490	6 490	
<i>Sep</i>	56 866	56 866	16 563	16 563	192	33 743	33 743	6 560	6 560	
<i>Oct</i>	55 922	55 922	15 438	15 438	192	33 728	33 728	6 756	6 756	
<i>Nov</i>	56 930	56 930	15 655	15 655	192	34 054	34 054	7 221	7 221	
<i>Dec</i>	60 918	60 918	16 903	16 903	192	35 460	35 460	8 555	8 555	
15 Jan	62 203	62 203	17 124	17 124	193	35 655	35 655	9 424	9 424	
<i>Feb</i>	62 908	62 908	16 816	16 816	244	35 429	35 429	10 662	10 662	
<i>Mar</i>	69 413	69 413	17 080	17 080	244	40 395	40 395	11 938	11 938	
<i>Apr</i>	75 999	75 999	17 548	17 548	244	44 331	44 331	14 119	14 119	
<i>May</i>	84 007	84 007	17 932	17 932	244	49 581	49 581	16 494	16 494	

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
		2+10+1=12+13	3=5+7+9	4	5	6	7	8	9	10	11				12	13	14
09	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
13 Dec	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14 Jan	38 359	5 126	5 126	5 126	5 126	-	-	-	-	32 091	32 091	-	1 141	0
<i>Feb</i>	38 552	5 125	5 125	5 125	5 125	-	-	-	-	32 115	32 115	-	1 313	0
<i>Mar</i>	38 478	5 125	5 125	5 125	5 125	-	-	-	-	32 041	32 041	-	1 313	0
<i>Apr</i>	37 441	5 126	5 126	5 126	5 126	-	-	-	-	31 002	31 002	-	1 313	0
<i>May</i>	36 735	5 126	5 126	5 126	5 126	-	-	-	-	30 297	30 297	-	1 313	0
<i>Jun</i>	36 257	5 126	5 126	5 126	5 126	-	-	-	-	29 818	29 818	-	1 313	0
<i>Jul</i>	35 732	5 126	5 126	5 126	5 126	-	-	-	-	29 294	29 294	-	1 313	0
<i>Aug</i>	35 300	5 125	5 125	5 125	5 125	-	-	-	-	28 862	28 862	-	1 313	0
<i>Sep</i>	35 107	5 125	5 125	5 125	5 125	-	-	-	-	28 670	28 670	-	1 313	0
<i>Oct</i>	33 583	5 125	5 125	5 125	5 125	-	-	-	-	27 146	27 146	-	1 313	0
<i>Nov</i>	33 960	5 125	5 125	5 125	5 125	-	-	-	-	27 522	27 522	-	1 313	0
<i>Dec</i>	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
15 Jan	36 565	5 125	5 125	5 125	5 125	-	-	-	-	30 127	30 127	-	1 313	0
<i>Feb</i>	37 153	5 125	5 125	5 125	5 125	-	-	-	-	30 716	30 716	-	1 313	0
<i>Mar</i>	36 458	5 126	5 126	5 126	5 126	-	-	-	-	30 020	30 020	-	1 313	0
<i>Apr</i>	35 798	5 125	5 125	5 125	5 125	-	-	-	-	29 360	29 360	-	1 313	0
<i>May</i> P	36 567	5 125	5 125	5 125	5 125	-	-	-	-	30 129	30 129	-	1 313	0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: securities other than shares

EUR millions

	Total	MFIs			General government		Other resident sectors		
		of which:		Total	of which:		Total	of which:	
		Euro			Euro	Up to 2 years		Euro	
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-
10	50 469	50 469	996	996	-	49 473	49 473	-	-
11	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
12	41 612	41 612	775	775	-	40 837	40 837	-	-
13	32 198	32 198	392	392	-	31 806	31 806	-	-
14	29 218	29 218	229	229	-	28 989	28 989	-	-
13 Dec	32 198	32 198	392	392	-	31 806	31 806	-	-
14 Jan	32 091	32 091	382	382	-	31 709	31 709	-	-
<i>Feb</i>	32 115	32 115	383	383	-	31 732	31 732	-	-
<i>Mar</i>	32 041	32 041	283	283	-	31 758	31 758	-	-
<i>Apr</i>	31 002	31 002	283	283	-	30 720	30 720	-	-
<i>May</i>	30 297	30 297	283	283	-	30 014	30 014	-	-
<i>Jun</i>	29 818	29 818	260	260	-	29 559	29 559	-	-
<i>Jul</i>	29 294	29 294	249	249	-	29 046	29 046	-	-
<i>Aug</i>	28 862	28 862	249	249	-	28 613	28 613	-	-
<i>Sep</i>	28 670	28 670	249	249	-	28 421	28 421	-	-
<i>Oct</i>	27 146	27 146	224	224	-	26 922	26 922	-	-
<i>Nov</i>	27 522	27 522	224	224	-	27 299	27 299	-	-
<i>Dec</i>	29 218	29 218	229	229	-	28 989	28 989	-	-
15 Jan	30 127	30 127	221	221	-	29 907	29 907	-	-
<i>Feb</i>	30 716	30 716	201	201	-	30 516	30 516	-	-
<i>Mar</i>	30 020	30 020	200	200	-	29 802	29 802	19	19
<i>Apr</i>	29 360	29 360	200	200	-	29 139	29 139	21	21
<i>May</i> P	30 129	30 129	200	200	-	29 894	29 894	35	35

7. BANCO DE ESPAÑA

7.7 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Of which:		MFIs		General Government		Other resident sectors (a)	Of which:		Over-night	Of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	10+11+8=13+14	9	10	11	12	13	14
09	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
10	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
11	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
14	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
13 Dec	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
14 Jan	27 610	27 609	18 556	18 556	3 495	4 005	1 553	4 005	4 005	4 005	-	-	-	-
Feb	15 408	15 407	9 048	9 048	823	2 791	2 746	2 791	2 791	2 791	-	-	-	-
Mar	15 018	15 018	11 994	11 994	491	1 334	1 199	1 334	1 334	1 334	-	-	-	-
Apr	18 736	18 736	15 641	15 641	344	1 510	1 242	1 510	1 510	1 510	-	-	-	-
May	20 096	20 096	17 180	17 180	292	1 346	1 278	1 346	1 346	1 346	-	-	-	-
Jun	19 012	19 011	12 872	12 872	104	4 793	1 243	4 793	4 793	219	-	-	-	4 574
Jul	12 411	12 410	10 652	10 652	65	1 122	572	1 122	1 122	55	-	-	-	1 066
Aug	9 222	9 222	8 552	8 552	79	26	565	26	26	26	-	-	-	-
Sep	7 040	7 039	6 423	6 423	79	47	491	47	47	47	-	-	-	-
Oct	14 300	14 299	9 808	9 808	32	4 059	401	4 059	4 059	4 059	-	-	-	-
Nov	21 683	21 682	13 200	13 200	31	8 055	398	8 055	8 055	8 055	-	-	-	-
Dec	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
15 Jan	18 452	18 452	11 869	11 869	6 049	110	425	110	110	110	-	-	-	-
Feb	10 042	10 042	9 194	9 194	252	242	355	242	242	242	-	-	-	-
Mar	12 919	12 918	12 318	12 318	18	40	544	40	40	40	-	-	-	-
Apr	19 039	19 038	18 459	18 459	15	21	544	21	21	21	-	-	-	-
May	17 184	17 183	16 609	16 609	13	16	545	16	16	16	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in other currencies						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8=12+13	9	10	11	12	13	
09	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
10	153	152	152	-	-	-	-	1	1	-	-	-	-
11	147	144	144	-	-	-	-	2	2	-	-	-	-
12	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
14	380	379	379	-	-	-	-	1	1	-	-	-	-
13 Dec	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
14 Jan	1 553	1 552	1 552	-	-	-	-	1	1	-	-	-	-
Feb	2 746	2 745	2 745	-	-	-	-	1	1	-	-	-	-
Mar	1 199	1 198	1 198	-	-	-	-	1	1	-	-	-	-
Apr	1 242	1 241	1 241	-	-	-	-	1	1	-	-	-	-
May	1 278	1 277	1 277	-	-	-	-	1	1	-	-	-	-
Jun	1 243	1 242	1 242	-	-	-	-	1	1	-	-	-	-
Jul	572	571	571	-	-	-	-	1	1	-	-	-	-
Aug	565	564	564	-	-	-	-	1	1	-	-	-	-
Sep	491	490	490	-	-	-	-	1	1	-	-	-	-
Oct	401	400	400	-	-	-	-	1	1	-	-	-	-
Nov	398	397	397	-	-	-	-	1	1	-	-	-	-
Dec	380	379	379	-	-	-	-	1	1	-	-	-	-
15 Jan	425	424	424	-	-	-	-	1	1	-	-	-	-
Feb	355	354	354	-	-	-	-	1	1	-	-	-	-
Mar	544	542	542	-	-	-	-	1	1	-	-	-	-
Apr	544	543	543	-	-	-	-	1	1	-	-	-	-
May	545	544	544	-	-	-	-	1	1	-	-	-	-

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14
09	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
13 Dec	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14 Jan	221 096	221 096	221 096	221 096	-	-	-	-	-	-	-	-	-	-
Feb	232 098	232 098	232 098	232 098	-	-	-	-	-	-	-	-	-	-
Mar	227 049	227 049	227 049	227 049	-	-	-	-	-	-	-	-	-	-
Apr	230 521	230 521	230 521	230 521	-	-	-	-	-	-	-	-	-	-
May	224 837	224 837	224 837	224 837	-	-	-	-	-	-	-	-	-	-
Jun	209 470	209 470	209 470	209 470	-	-	-	-	-	-	-	-	-	-
Jul	216 437	216 437	216 437	216 437	-	-	-	-	-	-	-	-	-	-
Aug	213 302	213 302	213 302	213 302	-	-	-	-	-	-	-	-	-	-
Sep	211 653	211 653	211 653	211 653	-	-	-	-	-	-	-	-	-	-
Oct	201 470	201 470	201 470	201 470	-	-	-	-	-	-	-	-	-	-
Nov	192 275	192 275	192 275	192 275	-	-	-	-	-	-	-	-	-	-
Dec	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
15 Jan	191 917	191 917	191 917	191 917	-	-	-	-	-	-	-	-	-	-
Feb	192 417	192 417	192 417	192 417	-	-	-	-	-	-	-	-	-	-
Mar	212 377	212 377	212 377	212 377	-	-	-	-	-	-	-	-	-	-
Apr	207 439	207 439	207 439	207 439	-	-	-	-	-	-	-	-	-	-
May	P 212 015	212 015	212 015	212 015	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	P -	-	-	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world						Remaining assets					
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Securities other than shares	Euro						
1	2	3	4	5	6	7	8	9	10	11	12	
09	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
10	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
11	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
14	27 316	314	490	-	26 801	314	25	89 900	8 943	3 232	2 202	75 523
13 Dec	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
14 Jan	20 980	402	136	-	20 818	402	25	76 682	8 399	3 170	2 463	62 651
<i>Feb</i>	20 593	402	98	-	20 470	402	25	77 854	8 706	3 020	2 410	63 718
<i>Mar</i>	20 591	402	85	-	20 482	402	25	78 479	8 497	3 028	2 406	64 548
<i>Apr</i>	20 537	402	106	-	20 406	402	25	79 508	8 418	3 023	2 466	65 601
<i>May</i>	20 974	402	92	-	20 856	402	25	81 195	8 314	3 062	2 389	67 431
<i>Jun</i>	20 859	332	117	-	20 716	332	25	82 187	8 704	3 071	2 416	67 996
<i>Jul</i>	21 262	332	130	-	21 107	332	25	83 507	8 693	3 106	2 442	69 266
<i>Aug</i>	21 588	332	61	-	21 502	332	25	85 939	8 832	3 127	2 409	71 570
<i>Sep</i>	22 550	332	191	-	22 335	332	25	87 965	8 706	3 200	2 427	73 631
<i>Oct</i>	22 622	307	175	-	22 422	307	25	89 139	8 432	3 175	2 464	75 068
<i>Nov</i>	25 226	307	205	-	24 996	307	25	90 247	8 587	3 161	2 447	76 053
<i>Dec</i>	27 316	314	490	-	26 801	314	25	89 900	8 943	3 232	2 202	75 523
15 Jan	29 278	315	664	-	28 589	315	25	91 789	10 089	3 376	2 302	76 022
<i>Feb</i>	32 196	307	747	-	31 424	307	25	91 799	9 828	3 393	2 107	76 470
<i>Mar</i>	35 984	317	1 021	-	34 937	317	25	91 726	9 987	3 485	1 939	76 315
<i>Apr</i>	34 578	307	779	-	33 774	307	25	93 202	9 594	3 407	1 857	78 344
<i>May</i> P	35 317	308	873	-	34 419	308	25	95 144	9 802	3 447	1 860	80 035

7. BANCO DE ESPAÑA

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder		
	of which:		Overnight, with agreed maturity and redeemable at notice (a)	of which:		Repos	of which:	
	Total	Euro		Euro	Allocated SDR			
1	2	3	4	5	6	7	8	
09	265	264	265	264	-	3 529	-	3 078
10	401	400	401	400	-	3 684	-	3 272
11	382	381	382	381	-	4 094	-	3 355
12	142	142	142	142	-	3 818	-	3 296
13	146	145	146	145	-	5 007	-	3 162
14	521	520	521	520	-	3 523	-	3 372
13 Dec	146	145	146	145	-	5 007	-	3 162
14 Jan	293	292	293	292	-	3 460	-	3 210
<i>Feb</i>	272	272	272	272	-	3 879	-	3 168
<i>Mar</i>	220	219	220	219	-	3 617	-	3 169
<i>Apr</i>	224	223	224	223	-	3 489	-	3 164
<i>May</i>	175	175	175	175	-	3 804	-	3 201
<i>Jun</i>	374	373	374	373	-	3 884	-	3 201
<i>Jul</i>	439	438	439	438	-	3 549	-	3 236
<i>Aug</i>	402	402	402	402	-	3 428	-	3 255
<i>Sep</i>	452	451	452	451	-	3 504	-	3 331
<i>Oct</i>	447	446	447	446	-	3 669	-	3 338
<i>Nov</i>	437	436	437	436	-	3 540	-	3 319
<i>Dec</i>	521	520	521	520	-	3 523	-	3 372
15 Jan	629	628	629	628	-	3 760	-	3 526
<i>Feb</i>	648	647	648	647	-	3 682	-	3 540
<i>Mar</i>	633	632	633	632	-	3 797	-	3 628
<i>Apr</i>	313	312	313	312	-	3 925	-	3 546
<i>May</i> P	104	103	104	103	-	3 965	-	3 584

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.13 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR millions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of issuer	Euro area residents			Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
1	2	3	4	5	6	7	8	9	10	11	12	
09	219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
10	204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
11	358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
12	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
14	361 904	244 415	65 421	178 994	27 316	90 173	208 152	55	208 097	521	153 231	139 851
13 Dec	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
14 Jan	387 967	290 047	66 502	223 546	20 980	76 940	248 705	7 500	241 206	293	138 968	130 623
Feb	387 531	288 827	66 493	222 334	20 593	78 111	247 506	3 614	243 892	272	139 753	121 283
Mar	381 323	281 994	66 809	215 185	20 591	78 737	242 068	1 826	240 242	220	139 035	124 890
Apr	389 731	289 422	64 575	224 848	20 537	79 772	249 257	1 854	247 404	224	140 250	129 668
May	386 950	284 514	64 072	220 442	20 974	81 462	244 933	1 639	243 295	175	141 841	131 797
Jun	372 251	268 940	63 869	205 071	20 859	82 452	228 482	4 898	223 585	374	143 394	128 176
Jul	374 437	269 404	63 624	205 780	21 262	83 772	228 848	1 187	227 661	439	145 151	127 185
Aug	369 118	261 328	63 363	197 965	21 588	86 202	222 524	105	222 419	402	146 192	125 293
Sep	366 411	255 632	63 136	192 496	22 550	88 229	218 693	126	218 567	452	147 266	123 185
Oct	364 049	252 024	61 622	190 403	22 622	89 403	215 769	4 091	211 679	447	147 833	126 994
Nov	363 291	247 552	62 325	185 228	25 226	90 512	213 957	8 086	205 872	437	148 896	131 065
Dec	361 904	244 415	65 421	178 994	27 316	90 173	208 152	55	208 097	521	153 231	139 851
15 Jan	366 206	244 867	66 533	178 334	29 278	92 061	210 370	6 159	204 211	629	155 207	131 727
Feb	358 859	234 587	66 917	167 670	32 196	92 077	202 459	493	201 966	648	155 752	129 397
Mar	384 175	256 186	71 168	185 018	35 984	92 006	225 296	58	225 238	633	158 250	133 619
Apr	384 592	256 534	73 470	183 064	34 578	93 480	226 478	36	226 443	313	157 801	140 952
May	P 388 805	258 065	79 475	178 590	35 317	95 424	229 199	29	229 170	104	159 508	139 758

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation
Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Euro-system
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		
+8+10-11 1=2+4+6	2	3	4	5	6	7	8	9	10	11	
97	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
98	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
99	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
00	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
01	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
01 Jan	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
Feb	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
Mar	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
Apr	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
May	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
Jun	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
Jul	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
Aug	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
Sep	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
Oct	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
Nov	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
Dec	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
02 Jan	15 100	...	...	...	...	...	...	...	...	...	...
Feb	5 231	...	...	...	...	...	...	...	...	...	...

7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remain- ing coin Amount
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
98	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
99	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
00	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
01	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
01 Jan	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
Feb	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
Mar	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
Apr	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
May	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
Jun	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
Jul	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
Aug	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
Sep	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
Oct	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
Nov	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
Dec	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
02 Jan	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
Feb	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn
by the Banco de España and unreturned peseta banknotes.
Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes															Memo item Unre- turned peseta bank- notes Amount
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		
		Amount	Num- ber	Amount	Num- ero	Amount	Num- ero	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	
	2+4 +6+8+10+ 12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
10	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
11	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
12	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
13	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
14	47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97	860
13 Dec	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
14 Jan	53 691	39 946	80	2 533	13	2 074	21	41 498	830	-23 350	-1 168	-8 581	-858	-428	-86	868
Feb	52 858	39 609	79	2 512	13	1 933	19	41 404	828	-23 515	-1 176	-8 643	-864	-441	-88	868
Mar	52 384	39 280	79	2 483	12	1 841	18	41 585	832	-23 658	-1 183	-8 697	-870	-449	-90	867
Apr	52 097	38 910	78	2 456	12	1 673	17	41 920	838	-23 682	-1 184	-8 735	-874	-444	-89	866
May	51 067	38 585	77	2 418	12	1 502	15	41 794	836	-23 946	-1 197	-8 831	-883	-454	-91	865
Jun	51 245	38 302	77	2 392	12	1 366	14	42 579	852	-24 048	-1 202	-8 896	-890	-449	-90	864
Jul	50 695	37 948	76	2 354	12	1 161	12	43 067	861	-24 333	-1 217	-9 039	-904	-464	-93	864
Aug	48 728	37 548	75	2 288	11	826	8	42 532	851	-24 791	-1 240	-9 201	-920	-475	-95	863
Sep	46 722	37 246	74	2 253	11	560	6	41 801	836	-25 301	-1 265	-9 342	-934	-494	-99	862
Oct	45 457	36 974	74	2 229	11	360	4	41 476	830	-25 634	-1 282	-9 441	-944	-508	-102	861
Nov	45 245	36 752	74	2 207	11	248	2	41 773	835	-25 759	-1 288	-9 466	-947	-508	-102	861
Dec	47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97	860
15 Jan	44 614	36 273	73	2 149	11	15	0	42 386	848	-26 112	-1 306	-9 581	-958	-517	-103	859
Feb	43 817	36 054	72	2 128	11	-111	-1	42 241	845	-26 317	-1 316	-9 652	-965	-527	-105	858
Mar	45 018	35 916	72	2 141	11	-155	-2	43 444	869	-26 177	-1 309	-9 633	-963	-519	-104	857
Apr	44 206	35 667	71	2 113	11	-294	-3	43 380	868	-26 407	-1 320	-9 727	-973	-527	-105	857
May	P 43 252	35 428	71	2 095	10	-437	-4	43 260	865	-26 727	-1 336	-9 828	-983	-538	-108	856

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins															Memo item Unreturned peseta coins Amount	
	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent			
	A- mount	Num- ber	A- mount	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber		
(a) 13+15+ 7+9+11+ 2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
09	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
10	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
11	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
12	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
13	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
14	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
13 Dec	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
14 Jan	3 712	942	471	1 670	348	696	254	1 272	228	2 278	158	3 160	64	3 191	47	4 731	806
<i>Feb</i>	3 712	944	472	1 669	346	692	254	1 272	228	2 281	158	3 168	64	3 204	48	4 751	806
<i>Mar</i>	3 726	949	475	1 676	346	693	255	1 277	228	2 282	159	3 180	64	3 209	48	4 781	805
<i>Apr</i>	3 737	954	477	1 680	347	695	256	1 279	229	2 286	159	3 185	64	3 212	48	4 789	805
<i>May</i>	3 767	960	480	1 696	350	700	258	1 289	230	2 296	160	3 201	65	3 231	48	4 817	805
<i>Jun</i>	3 804	971	486	1 712	354	708	260	1 300	232	2 315	161	3 226	65	3 248	49	4 851	805
<i>Jul</i>	3 849	981	491	1 736	359	718	263	1 313	233	2 331	162	3 246	65	3 268	49	4 897	805
<i>Aug</i>	3 857	981	491	1 740	360	720	263	1 316	234	2 341	163	3 261	66	3 278	49	4 920	805
<i>Sep</i>	3 863	979	489	1 743	362	724	265	1 324	235	2 350	164	3 281	66	3 301	49	4 927	804
<i>Oct</i>	3 844	962	481	1 740	361	722	265	1 327	235	2 354	165	3 298	66	3 315	49	4 933	804
<i>Nov</i>	3 852	961	480	1 747	361	722	266	1 331	236	2 364	166	3 312	67	3 327	50	4 952	804
<i>Dec</i>	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
15 Jan	3 865	955	477	1 759	362	724	268	1 338	238	2 379	166	3 327	67	3 341	50	4 984	803
<i>Feb</i>	3 874	964	482	1 759	361	721	267	1 336	238	2 383	167	3 342	67	3 352	50	5 011	803
<i>Mar</i>	3 878	965	483	1 759	361	722	268	1 340	239	2 390	168	3 356	67	3 365	50	5 039	803
<i>Apr</i>	3 892	968	484	1 768	361	722	269	1 346	239	2 392	168	3 366	67	3 371	51	5 059	803
<i>May</i> P	3 916	978	489	1 776	363	726	270	1 352	240	2 402	169	3 386	68	3 388	51	5 100	803

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Table 7.C

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.11.

Table 7.2

- a. See breakdown in tables 7.7 and 7.8.
- b. See breakdown in table 7.9.
- c. See breakdown in table 7.12.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3

a. See breakdown in table 7.4.

Table 7.5

a. See breakdown in table 7.6.

Table 7.7

a. See breakdown in table 7.8.

Table 7.9

a. See breakdown in table 7.10.

Table 7.12

a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table 7.2 and the note to the summary balance sheet included at the end of this publication).
- b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO			ASSETS		
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 202 304	2 197 525	4 780	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 619 005	1 616 388	2 617	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 599 038	1 596 421	2 617	3 2e. Of which: euro
4 IFM	8.4/4	193 584	190 967	2 617	4 MFIs
5 2e. Del cual: euros	8.4/5	188 645	186 028	2 617	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	97 156	97 156	-	6 General government
7 2e. Del cual: euros	8.4/7	97 156	97 156	-	7 2e. Of which: euro
8 Otros residentes	8.4/8	1 328 265	1 328 265	0	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 313 237	1 313 237	0	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	8.4/10	488 088	485 931	2 156	10 3. Securities other than shares
11 3e. Del cual: euros	8.4/11	483 662	481 506	2 156	11 3e. Of which: euro
12 IFM	8.5/3	32 609	31 797	812	12 MFIs
13 3e. Euros	8.5/4	32 174	31 362	812	13 3e. euro
14 Del cual: hasta dos años	-	6 860	6 490	370	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	434	434	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	3	3	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	255 621	254 762	860	17 General government
18 3e. Del cual: euros	8.5/7	255 335	254 475	860	18 3e. Of which: euro
19 Otros residentes	8.5/8	199 857	199 373	485	19 Other residents
20 3e. Del cual: euros	8.5/9	196 153	195 668	485	20 3e. Of which: euro
21 4. Participaciones en FMM	8.4/12	9	2	6	21 4. Money market fund shares/units
22 IFM	-	9	2	6	22 MFIs
23 4e. Del cual: euros	-	9	2	6	23 4e. Of which euro
24 5. Acciones y participaciones	8.4/13	95 203	95 203	-	24 5. Shares and other equity
25 IFM	-	15 625	15 625	-	25 MFIs
26 Otros residentes	-	79 578	79 578	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	179 392	178 117	1 275	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	82 120	82 120	-	28 2. Loans
29 2e. Del cual: euros	8.6/3	73 601	73 601	-	29 2e. Of which: euro
30 IFM	8.6/4	61 087	61 087	-	30 MFIs
31 2e. Del cual: euros	8.6/5	56 684	56 684	-	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	29	29	-	32 General government
33 2e. Del cual: euros	8.6/7	29	29	-	33 2e. Of which: euro
34 Otros residentes	8.6/8	21 004	21 004	-	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	16 889	16 889	-	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	8.6/10	65 866	64 594	1 272	36 3. Securities other than shares
37 3e. Del cual: euros	8.6/11	64 303	63 032	1 271	37 3e. Of which: euro
38 IFM	8.7/3	6 540	5 913	627	38 MFIs
39 3e. Euros	8.7/4	6 254	5 627	627	39 3e. euro
40 Del cual: hasta dos años	-	2 119	2 105	14	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	286	286	0	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	-	-	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	37 858	37 465	393	43 General government
44 3e. Del cual: euros	8.7/7	37 590	37 198	393	44 3e. Of which: euro
45 Otros residentes	8.7/8	21 468	21 216	252	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	20 459	20 207	252	46 3e. Of which: euro

May 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
ACTIVO (continuación)						
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						
47	4. Participaciones en FMM	8.6/12	-0	-0	-	47 4. Money market fund shares/units
48	IFM.	-	-0	-0	-	48 MFIs
49	5. Acciones y participaciones	8.6/13	31 406	31 403	3	49 5. Shares and other equity
50	IFM.	-	4 896	4 896	-	50 MFIs
51	Otros residentes	-	26 510	26 507	3	51 Other residents
52	C. RESTO DEL MUNDO	8.2/4	186 779	186 436	343	52 C. REST OF THE WORLD
53	2. Préstamos y créditos	8.12/3	87 734	87 718	16	53 2. Loans
54	2e. Del cual: euros	8.12/4	38 602	38 602	-	54 2e. Of which: euro
55	3. Valores distintos de acciones y participaciones	8.12/5	27 127	26 800	327	55 3. Securities other than shares
56	3e. Del cual: euros	8.12/6	4 911	4 911	-	56 3e. Of which: euro
57	5. Acciones y participaciones	8.12/7	71 918	71 918	-	57 5. Shares and other equity
58	5e. Del cual: euros	-	-	-	-	58 5e. Of which: euro
59	D. SIN CLASIFICAR	8.2/5	349 655	349 609	46	59 D. UNCLASSIFIED
60	1. Efectivo (todas las monedas)	8.2/10	6 517	6 512	5	60 1. Cash (all currencies)
61	1e. Del cual: euros	-	6 308	6 302	5	61 1e. Of which: euro
62	6. Activo fijo	8.2/11	47 791	47 787	4	62 6. Fixed assets
63	7. Otros activos	8.2/12	295 347	295 311	36	63 7. Remaining assets
64	7e. Del cual: euros	-	-	-	-	64 7e. Of which: euro
65	TOTAL ACTIVOS	8.2/1	2 918 129	2 911 687	6 443	65 TOTAL ASSETS
66	e Euros	8.2/13	-	-	-	66 e Euro
67	e Monedas distintas del euro	8.2/14	-	-	-	67 x Other currencies
68	s/c Sin clasificar por monedas.	8.2/15	343 138	343 097	40	68 n/a Not classified by currencies

May 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs		
		A=B+C	B	C		
PASIVO					LIABILITIES	
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 780 286	1 773 949	6 337	1 A. DOMESTIC	
2 9. Depósitos	8.8/1	1 774 000	1 773 949	51	2 9. Deposits	
3 9e. Del cual: euros	8.8/2	1 736 976	1 736 925	51	3 9e. Of which: euro	
4 IFM	8.8/3	311 239	311 239	1	4 MFIs	
5 Entidades de crédito y BE	8.8/5	307 883	307 882	1	5 Credit institutions and BE	
6 9e. Del cual: euros	-	299 847	299 847	1	6 9e. Of which: euro	
7 Fondos del mercado monetario	8.8/7	3 356	3 356	-	7 Money market funds	
8 9e. En euros	-	3 351	3 351	-	8 9e. Of which: euro	
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	3 277	3 277	-	9 Overnight, up to two years and redeemable at notice	
10 A plazo a más de dos años	-	51	51	-	10 With agreed maturity over two years	
11 Cesiones temporales	-	24	24	-	11 Repos	
12 9x. En monedas distintas del euro	-	5	5	-	12 9x. Of which: other currencies	
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	13 Overnight, up to two years and redeemable at notice	
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years	
15 Cesiones temporales	-	-	-	-	15 Repos	
16 Administración Central	8.8/8	37 880	37 880	-	16 Central government	
17 9e. Depósitos en euros	-	37 763	37 763	-	17 9e. Deposits in euro	
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	18 897	18 897	-	18 Overnight, up to two years and redeemable at notice	
19 A plazo a más de dos años	-	824	824	-	19 With agreed maturity over two years	
20 Cesiones temporales	-	18 042	18 042	-	20 Repos	
21 9x. Depósitos en monedas distintas del euro	-	118	118	-	21 9x. Deposits in other currencies	
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	118	118	-	22 Overnight, up to two years and redeemable at notice	
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years	
24 Cesiones temporales	-	-	-	-	24 Repos	
25 Otras Administraciones Públicas	8.8/9	38 830	38 830	-	25 Other general government	
26 9e. Depósitos en euros	8.8/10	38 824	38 824	-	26 9e. Deposits in euro	
27 9.1e. A la vista	-	29 364	29 364	-	27 9.1e. Overnight	
28 9.2e. A plazo	-	7 102	7 102	-	28 9.2e. With agreed maturity	
29 Del cual: hasta dos años	-	6 191	6 191	-	29 Of which: up to two years	
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice	
31 9.4e. Cesiones temporales	-	2 358	2 358	-	31 9.4e. Repos	
32 9x. Depósitos en monedas distintas del euro	-	6	6	-	32 9x. Deposits in other currencies	
33 9.1x. A la vista	-	4	4	-	33 9.1x. Overnight	
34 9.2x. A plazo	-	2	2	-	34 9.2x. With agreed maturity	
35 Del cual: hasta dos años	-	2	2	-	35 Of which: up to two years	
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice	
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos	
38 Otras residentes	8.9/1	1 386 051	1 386 000	51	38 Other resident sectors	
39 9e. Depósitos en euros	8.9/2	1 357 190	1 357 139	51	39 9e. Deposits in euro	
40 9.1e. A la vista	8.9/3	587 302	587 252	50	40 9.1e. Overnight	
41 9.2e. A plazo	8.9/4	723 973	723 973	0	41 9.2e. With agreed maturity	
42 Del cual: hasta dos años	8.9/5	358 374	358 374	-	42 Of which: up to two years	
43 9.3e. Con preaviso	8.9/6	66	66	-	43 9.3e. Redeemable at notice	
44 9.4e. Cesiones temporales	8.9/7	45 849	45 849	-	44 9.4e. Repos	
45 9x. Depósitos en monedas distintas del euro	8.9/8	28 861	28 861	-	45 9x. Deposits in other currencies	
46 9.1x. A la vista	8.9/9	9 925	9 925	-	46 9.1x. Overnight	
47 9.2x. A plazo	8.9/10	18 936	18 936	-	47 9.2x. With agreed maturity	
48 Del cual: hasta dos años	8.9/11	5 038	5 038	-	48 Of which: up to two years	
49 9.3x. Con preaviso	8.9/12	-	-	-	49 9.3x. Redeemable at notice	
50 9.4x. Cesiones temporales	8.9/13	-	-	-	50 9.4x. Repos	
51 10. Participaciones de los fondos del mercado monetario	8.9/11	6 286	-	6 286	51 10. Money market fund shares/units	

May 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)						LIABILITIES (continued)
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	207 565	207 512	53	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.10/1	207 512	207 512	-	53 9. Deposits	
54 9e. Del cual: euros	8.10/2	190 701	190 701	-	54 9e. Of which: euro	
55 IFM	8.10/3	155 538	155 538	-	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.10/5	155 469	155 469	-	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	142 698	142 698	-	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.10/7	69	69	-	58 Money market funds	
59 9e. En euros	-	69	69	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	69	69	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	-	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.10/8	7 667	7 667	-	67 Central government	
68 9e. Depósitos en euros	-	7 667	7 667	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	7 667	7 667	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.10/9	0	0	-	76 Other general government	
77 9e. Depósitos en euros	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros residentes	8.11/1	44 306	44 306	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.11/2	40 266	40 266	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.11/3	5 540	5 540	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.11/4	16 823	16 823	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.11/5	9 944	9 944	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.11/6	199	199	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.11/7	17 704	17 704	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.11/8	4 039	4 039	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.11/9	385	385	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.11/10	3 606	3 606	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.11/11	1 605	1 605	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.11/12	3	3	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.11/13	46	46	-	101 9.4x. Repos	
102 10. Participaciones de los fondos del mercado monetario	8.91/12	53	-	53	102 10. Money market fund shares/units	

May 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

	OMFIs Total (a)	Credit institut. and CFI's (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
09	3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
10	3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
11	3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
12	3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
13	3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
14	R 2 973 066	2 965 757	2 829 829	86 356	49 572	7 365
13 Dec	3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
14 Jan	3 171 841	3 163 325	3 012 792	101 593	48 940	8 565
<i>Feb</i>	3 136 994	3 128 567	2 976 011	104 158	48 398	8 477
<i>Mar</i>	3 127 832	3 119 504	2 973 277	97 691	48 536	8 380
<i>Apr</i>	3 113 344	3 105 530	2 959 446	97 807	48 276	7 869
<i>May</i>	3 125 618	3 117 945	2 972 450	96 964	48 531	7 730
<i>Jun</i>	3 104 848	3 097 363	2 951 720	97 244	48 399	7 545
<i>Jul</i>	3 084 458	3 077 001	2 935 133	93 730	48 138	7 518
<i>Aug</i>	3 074 147	3 066 454	2 924 765	93 468	48 221	7 753
<i>Sep</i>	3 076 145	3 068 548	2 927 061	93 739	47 747	7 673
<i>Oct</i>	3 057 576	3 050 154	2 911 204	91 060	47 890	7 483
<i>Nov</i>	3 086 312	3 078 791	2 941 856	88 878	48 057	7 581
<i>Dec</i>	R 2 973 066	2 965 757	2 829 829	86 356	49 572	7 365
15 Jan	2 962 937	2 955 807	2 825 003	81 958	48 846	7 187
<i>Feb</i>	2 946 800	2 939 825	2 813 037	78 963	47 825	7 032
<i>Mar</i>	2 985 252	2 978 544	2 851 764	79 001	47 779	6 765
<i>Apr</i>	2 927 462	2 921 059	2 807 980	77 171	47 448	6 461
<i>May</i>	P 2 918 072	2 911 687	2 799 191	76 243	47 792	6 443

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Securi- ties other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
10	3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
11	3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12	3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
13	3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
14	R 2 973	2 272	173	182	346	1 813	613	0	201	8	47	292	2 470	165	338
13 Dec	3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
14 Jan	3 172	2 480	170	185	338	1 920	633	0	281	6	52	279	...	...	331
<i>Feb</i>	3 137	2 445	168	184	340	1 888	628	0	281	6	52	282	...	...	334
<i>Mar</i>	3 128	2 440	170	192	327	1 889	626	0	287	6	52	269	2 656	151	321
<i>Apr</i>	3 113	2 420	178	184	331	1 871	624	0	288	7	52	272	...	...	324
<i>May</i>	3 126	2 408	183	192	342	1 867	631	0	285	6	53	283	...	...	336
<i>Jun</i>	3 105	2 392	181	196	336	1 877	624	0	268	6	53	277	2 621	155	329
<i>Jul</i>	3 084	2 372	186	190	336	1 859	621	0	268	7	53	277	...	...	329
<i>Aug</i>	3 074	2 358	178	189	349	1 826	632	0	267	7	53	290	...	...	342
<i>Sep</i>	3 076	2 345	185	196	351	1 827	632	0	266	6	53	291	2 574	158	344
<i>Oct</i>	3 058	2 331	185	191	351	1 819	624	0	264	6	54	290	...	...	344
<i>Nov</i>	3 086	2 334	191	202	359	1 839	625	0	264	6	54	298	...	...	352
<i>Dec</i>	R 2 973	2 272	173	182	346	1 813	613	0	201	8	47	292	2 470	165	338
15 Jan	2 963	2 227	181	187	368	1 799	601	0	195	6	47	314	...	...	361
<i>Feb</i>	2 947	2 211	185	189	361	1 796	592	0	197	6	48	308	...	...	355
<i>Mar</i>	2 985	2 235	188	192	371	1 822	595	0	198	7	47	316	2 445	177	363
<i>Apr</i>	2 927	2 199	178	191	359	1 789	578	0	201	7	48	304	...	...	352
<i>May</i>	P 2 918	2 202	179	187	350	1 789	581	0	199	7	48	295	...	...	343

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors	
		Euro	Total	of which:		Total	of which:		Total	of which:
				Euro	Up to 2 years		Euro	Euro		
										Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9		
09	515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778	
10	519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484	
11	543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452	
12	565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406	
13	533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486	
14	R 528 572	524 379	37 097	36 696	6 294	282 733	282 397	208 742	205 286	
13 Dec	533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486	
14 Jan	549 575	544 330	54 245	53 881	11 451	279 385	279 247	215 946	211 203	
Feb	543 189	538 006	53 371	53 009	11 910	278 537	278 390	211 282	206 606	
Mar	538 140	532 956	48 972	48 611	10 561	282 643	282 503	206 525	201 842	
Apr	533 913	528 725	47 872	47 505	11 421	283 013	282 825	203 029	198 394	
May	538 034	532 823	46 818	46 447	11 216	288 103	287 921	203 112	198 455	
Jun	536 203	530 994	46 841	46 465	11 383	287 133	286 985	202 229	197 544	
Jul	532 872	528 564	44 332	43 938	11 899	283 356	283 182	205 183	201 444	
Aug	538 105	533 645	44 580	44 192	12 311	290 010	289 724	203 515	199 728	
Sep	536 964	532 915	43 031	42 636	12 340	293 432	293 083	200 501	197 195	
Oct	528 138	524 055	40 578	40 183	11 880	289 209	288 863	198 351	195 009	
Nov	527 792	523 764	38 067	37 676	10 879	284 574	284 292	205 152	201 797	
Dec	R 528 572	524 379	37 097	36 696	6 294	282 733	282 397	208 742	205 286	
15 Jan	511 755	507 452	34 652	34 235	5 577	273 560	273 283	203 544	199 934	
Feb	500 951	496 565	33 580	33 110	5 592	267 766	267 565	199 606	195 890	
Mar	500 845	496 220	33 271	32 702	6 164	267 604	267 388	199 970	196 130	
Apr	485 379	481 067	32 686	32 261	6 714	256 028	255 749	196 666	193 056	
May	P 488 087	483 662	32 609	32 174	6 863	255 621	255 335	199 857	196 153	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
09	212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
10	159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
11	161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12	172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
13	164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14	R 173 003	83 306	75 983	61 055	57 644	31	31	22 220	18 308	60 538	58 855	1	29 158
13 Dec	164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14 Jan	169 836	75 224	68 008	53 177	49 498	34	34	22 014	18 477	67 959	66 642	-	26 652
Feb	167 592	71 967	65 246	49 596	46 623	33	33	22 338	18 590	68 595	67 277	-	27 030
Mar	169 720	71 218	64 633	48 404	45 396	34	34	22 780	19 204	70 746	69 364	-	27 756
Apr	177 526	76 187	69 602	53 280	50 317	33	33	22 874	19 251	72 358	70 957	-	28 980
May	183 297	79 897	73 095	56 964	53 945	34	34	22 900	19 117	74 904	73 436	-	28 496
Jun	180 873	83 148	76 639	61 493	58 465	33	33	21 623	18 142	69 662	68 206	-	28 064
Jul	186 353	87 321	80 501	62 321	59 123	41	41	24 959	21 336	71 334	69 828	-	27 698
Aug	178 003	76 144	69 111	53 453	50 194	33	33	22 658	18 884	73 642	72 206	-	28 217
Sep	184 569	81 604	73 914	59 322	55 527	38	38	22 244	18 349	74 270	72 765	-	28 695
Oct	185 364	81 594	74 215	58 678	55 241	38	38	22 878	18 936	74 640	73 024	-	29 131
Nov	191 239	87 280	79 594	63 768	60 146	40	40	23 472	19 409	74 389	72 751	-	29 570
Dec	R 173 003	83 306	75 983	61 055	57 644	31	31	22 220	18 308	60 538	58 855	1	29 158
15 Jan	181 301	89 034	80 429	64 215	59 877	30	30	24 788	20 522	62 536	60 718	0	29 731
Feb	185 141	90 516	81 833	67 518	63 144	30	30	22 967	18 659	64 936	63 391	0	29 690
Mar	187 545	90 638	82 008	67 595	63 312	29	29	23 015	18 667	66 667	65 003	-0	30 240
Apr	178 259	80 880	72 145	59 108	54 516	29	29	21 743	17 601	65 916	64 416	-0	31 463
May	P 179 392	82 120	73 601	61 087	56 684	29	29	21 004	16 889	65 866	64 303	-0	31 406

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1=2+8	3	4	5	6	7	8=9+10+	9	10	11	12	13		
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	R 41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
13 Dec	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14 Jan	38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
Feb	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
Mar	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
Apr	41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
May	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
Jun	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
Aug	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
Sep	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
Oct	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
Nov	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
Dec	R 41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15 Jan	41 338	37 210	5 413	19 030	11 665	230	12 537	4 128	432	3 695	1 524	1	-
Feb	42 435	38 787	5 472	18 623	11 543	215	14 477	3 648	262	3 384	1 585	2	-
Mar	49 188	45 137	5 681	18 655	11 691	199	20 602	4 051	385	3 524	1 581	3	139
Apr	43 150	39 603	5 202	18 427	11 536	199	15 775	3 547	300	3 199	1 292	3	45
May	P 44 306	40 266	5 540	16 823	9 944	199	17 704	4 039	385	3 606	1 605	3	46

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.12 Assets. Rest of the world

EUR millions

	Total	Loans						Securities other than shares		Shares and other equity	
		of which Euro	Total	of which		CI and CFIs	General Government	Other resident sectors	Total		of which Euro
				Euro	Euro						
1=3+8+10	2	3	4	5	6	7	8	9	10		
09	207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262	
10	213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543	
11	224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781	
12	234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455	
13	184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562	
14	R 182 248	49 185	87 184	44 573	51 221	1 612	34 350	23 899	4 612	71 165	
13 Dec	184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562	
14 Jan	184 703	...	104 252	61 718	69 470	1 596	33 185	15 935	...	64 517	
Feb	184 175	...	101 440	62 786	67 125	1 564	32 751	16 236	...	66 499	
Mar	191 593	70 303	107 968	64 896	72 397	1 515	34 057	16 736	5 408	66 888	
Apr	184 433	...	99 805	64 458	65 883	1 471	32 451	17 609	...	67 018	
May	192 336	...	106 683	67 372	71 857	1 510	33 316	17 996	...	67 657	
Jun	196 236	71 668	110 170	66 649	75 464	1 497	33 209	18 291	5 018	67 775	
Jul	190 263	...	104 630	63 760	70 140	1 568	32 921	16 870	...	68 763	
Aug	189 085	...	100 600	63 731	68 760	1 554	30 286	19 957	...	68 528	
Sep	196 109	69 210	106 119	64 131	73 043	1 608	31 468	20 955	5 078	69 035	
Oct	191 019	...	100 714	63 286	67 965	1 618	31 131	21 249	...	69 056	
Nov	202 027	...	106 335	63 926	72 218	1 623	32 493	22 764	...	72 928	
Dec	R 182 248	49 185	87 184	44 573	51 221	1 612	34 350	23 899	4 612	71 165	
15 Jan	187 426	...	88 639	43 742	52 512	1 682	34 428	26 704	...	72 084	
Feb	188 899	...	90 095	42 600	54 772	1 887	33 419	26 236	...	72 568	
Mar	192 374	49 945	92 834	44 586	57 138	1 888	33 791	27 529	5 359	72 010	
Apr	191 193	...	92 291	44 365	57 432	1 873	32 970	27 121	...	71 780	
May	P 186 779	...	87 734	38 602	51 819	1 898	34 000	27 127	...	71 918	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
09	1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
10	1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
11	1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
12	1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
13	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
14	1 358 900	1 358 900	1 307 026	15 260	36 614	1	1 403 692	1 403 644	1 395 951	174	7 519	-
13 Dec	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
14 Jan	1 439 095	1 439 091	1 384 259	19 083	35 748	4	1 422 800	1 422 759	1 414 032	136	8 591	-
Feb	1 433 188	1 433 187	1 377 675	20 334	35 178	2	1 410 326	1 410 283	1 401 921	147	8 216	-
Mar	1 419 770	1 419 770	1 367 813	16 690	35 268	1	1 415 715	1 415 671	1 407 373	161	8 137	-
Apr	1 406 689	1 406 686	1 353 133	18 296	35 257	5	1 394 792	1 394 745	1 386 553	148	8 045	-
May	1 394 813	1 394 812	1 341 591	18 279	34 942	2	1 402 021	1 401 970	1 393 956	154	7 859	-
Jun	1 402 874	1 402 874	1 349 004	18 574	35 295	2	1 419 732	1 419 677	1 411 763	155	7 759	-
Jul	1 382 712	1 382 712	1 331 606	15 942	35 165	3	1 408 836	1 408 781	1 400 930	224	7 627	-
Aug	1 370 395	1 370 395	1 320 022	15 764	34 609	4	1 401 081	1 401 026	1 393 312	234	7 480	-
Sep	1 366 228	1 366 228	1 315 426	15 883	34 919	5	1 392 813	1 392 759	1 385 112	193	7 453	-
Oct	1 359 633	1 359 632	1 309 152	15 534	34 946	6	1 377 921	1 377 867	1 370 398	164	7 304	-
Nov	1 365 559	1 365 559	1 315 707	15 076	34 777	5	1 393 575	1 393 521	1 385 472	171	7 878	-
Dec	1 358 900	1 358 900	1 307 026	15 260	36 614	1	1 403 692	1 403 644	1 395 951	174	7 519	-
15 Jan	1 348 286	1 348 286	1 298 070	14 722	35 495	0	1 386 086	1 386 038	1 378 373	180	7 484	-
Feb	1 342 816	1 342 816	1 293 461	14 689	34 666	0	1 389 210	1 389 161	1 381 617	185	7 359	-
Mar	1 354 197	1 354 197	1 304 047	14 878	35 272	0	1 391 778	1 391 728	1 384 260	175	7 293	-
Apr	1 331 199	1 331 198	1 288 441	14 359	35 098	0	1 378 962	1 378 911	1 379 282	196	7 254	-
May	P 1 328 265	1 328 265	1 284 883	14 750	35 332	0	1 386 051	1 386 000	1 386 607	216	6 997	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

	Loans					Deposits				
	Total	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	Central Government	Regional (autonomous government)	Local government	Social security funds
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
13	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
14	101 313	16 702	57 773	26 644	194	76 150	42 729	12 505	14 732	6 185
12 Q3	120 905	31 449	57 429	31 629	398	74 069	48 686	7 819	11 977	5 587
Q4	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
13 Q1	113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
Q2	100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
Q3	97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
Q4	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
14 Q1	95 874	16 268	53 533	25 876	198	74 744	42 783	14 502	12 417	5 042
Q2	96 760	16 500	53 491	26 412	357	77 924	43 909	12 444	13 460	8 111
Q3	96 370	15 857	54 711	25 547	254	78 574	42 264	14 332	14 667	7 311
Q4	101 313	16 702	57 773	26 644	194	76 150	42 729	12 505	14 732	6 185
15 Q1	P 100 797	15 070	58 408	27 142	178	86 206	53 595	12 077	13 485	7 049

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich		Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich
						Asset Securitisation funds	Central counterparties						
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12	
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...	
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854	
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964	
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172	
13	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872	
14	1 478 091	1 437 072	33 421	38 818	357 629	241 556	50 772	202 673	15 819	737 940	41 019	10 883	
13 Dec	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872	
14 Jan	1 489 446	1 451 344	28 584	39 254	368 364	251 866	53 822	205 187	16 204	739 928	38 102	8 808	
Feb	1 482 572	1 443 595	33 311	35 787	370 089	248 727	53 154	196 950	16 240	738 064	38 977	9 162	
Mar	1 485 243	1 447 633	31 961	37 524	363 797	244 530	52 727	208 568	16 000	737 057	37 610	7 883	
Apr	1 468 600	1 427 173	32 424	35 887	355 250	240 152	51 909	201 755	15 802	734 145	41 427	10 970	
May	1 472 729	1 433 964	31 987	36 335	349 316	239 735	51 591	210 470	16 096	738 169	38 765	9 280	
Jun	1 496 628	1 453 702	34 015	38 923	356 415	237 462	52 061	212 896	15 847	743 546	42 925	12 818	
Jul	1 486 389	1 444 840	36 049	41 026	352 918	242 137	54 315	204 232	15 720	740 580	41 549	10 878	
Aug	1 480 162	1 437 620	36 583	39 214	346 278	240 096	54 092	207 749	15 739	737 965	42 542	11 235	
Sep	1 475 588	1 429 080	36 310	40 456	340 872	237 689	53 517	207 547	15 888	734 490	46 508	15 325	
Oct	1 458 818	1 413 821	35 944	40 032	342 206	235 462	53 093	198 271	15 906	728 369	44 997	13 519	
Nov	1 476 182	1 429 455	35 923	38 967	350 899	244 648	53 189	202 685	15 845	731 946	46 726	13 173	
Dec	1 478 091	1 437 072	33 421	38 818	357 629	241 556	50 772	202 673	15 819	737 940	41 019	10 883	
15 Jan	1 459 960	1 418 622	32 576	39 956	350 285	239 588	51 515	192 581	16 532	735 177	41 338	12 087	
Feb	1 466 039	1 423 604	34 433	43 083	347 681	233 727	51 989	196 225	16 211	733 983	42 435	14 035	
Mar	1 473 538	1 424 350	32 611	44 140	351 010	229 667	51 961	199 955	15 988	728 686	49 188	20 308	
Apr	1 458 538	1 415 388	36 466	49 017	339 094	224 817	53 547	192 609	16 356	728 300	43 150	15 466	
May	P1 469 147	1 424 841	38 830	47 271	341 122	224 418	54 171	198 073	16 444	728 931	44 306	17 402	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households					
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	
											1=2a5	2	3	4	5	6=7a10	7	8	9	10
09	919 722	422 150		26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506		37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803		45	503 538	6 765	726 678	307 626	-	417 557	1 495
12	922 638	413 485		42	502 447	6 664	731 673	307 547	-	422 597	1 530
13	963 342	450 003		56	506 021	7 262	758 475	334 735	-	423 248	493
14	956 473	496 275		67	450 211	9 919	753 800	368 702	-	384 733	365
13 Dec	963 342	450 003		56	506 021	7 262	758 475	334 735	-	423 248	493
14 Jan	961 359	449 737		58	508 455	3 108	756 172	332 315	-	423 574	283
Feb	951 295	440 731		60	507 477	3 027	754 345	329 712	-	424 360	274
Mar	961 667	453 769		62	505 137	2 699	753 100	331 010	-	421 854	236
Apr	951 747	449 656		64	498 710	3 318	749 991	332 481	-	417 311	200
May	964 778	466 144		66	494 255	4 313	754 309	340 174	-	413 912	223
Jun	972 334	482 009		67	487 442	2 816	759 438	350 215	-	409 024	198
Jul	960 576	476 080		67	482 085	2 345	756 344	350 543	-	405 590	211
Aug	961 497	482 146		67	477 387	1 897	753 748	351 841	-	401 703	205
Sep	957 969	482 005		67	474 306	1 591	750 422	351 030	-	399 245	147
Oct	942 590	475 280		67	465 714	1 529	744 319	350 692	-	393 519	108
Nov	950 520	491 457		67	457 330	1 665	747 835	358 921	-	388 784	130
Dec	956 473	496 275		67	450 211	9 919	753 800	368 702	-	384 733	365
15 Jan	944 331	497 237		67	444 645	2 381	751 749	371 048	-	380 509	192
Feb	946 458	504 427		66	439 512	2 452	750 233	373 764	-	376 264	206
Mar	944 668	509 959		66	430 608	4 035	744 712	375 634	-	368 849	229
Apr	937 304	513 886		66	421 983	1 370	744 695	381 444	-	362 984	266
May	P 943 486	527 811		66	414 257	1 353	745 413	389 473	-	355 622	318

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12:15	12	13	14	15
09	215 636	113 170	26	90 979	11 461	687 348	299 508	- 386 351	1 489	16 738	9 472	-	6 945	321	
10	219 083	114 215	37	96 485	8 346	710 613	298 097	- 411 459	1 056	16 676	9 193	-	7 303	179	
11	197 473	106 177	45	85 981	5 270	710 472	298 854	- 410 430	1 188	16 206	8 772	-	7 127	307	
12	190 966	105 939	42	79 851	5 134	716 939	299 586	- 416 041	1 311	14 698	7 924	-	6 555	219	
13	204 866	115 269	56	82 772	6 769	742 584	326 771	- 415 470	344	15 852	7 925	-	7 779	149	
14	202 673	127 573	67	65 478	9 555	737 940	359 885	- 377 824	231	15 819	8 777	-	6 909	133	
13 Dec	204 866	115 269	56	82 772	6 769	742 584	326 771	- 415 470	344	15 852	7 925	-	7 779	149	
14 Jan	205 187	117 422	58	84 882	2 825	739 928	324 019	- 415 737	172	16 204	8 256	-	7 836	112	
<i>Feb</i>	196 950	111 019	60	83 117	2 753	738 064	321 574	- 416 316	173	16 240	8 096	-	8 043	101	
<i>Mar</i>	208 568	122 759	62	83 283	2 463	737 057	322 874	- 414 016	166	16 000	8 093	-	7 837	69	
<i>Apr</i>	201 755	117 175	64	81 398	3 118	734 145	324 559	- 409 457	129	15 802	7 878	-	7 854	71	
<i>May</i>	210 470	125 970	66	80 343	4 090	738 169	331 915	- 406 091	163	16 096	8 215	-	7 821	59	
<i>Jun</i>	212 896	131 794	67	78 418	2 617	743 546	342 043	- 401 346	157	15 847	8 128	-	7 677	42	
<i>Jul</i>	204 232	125 537	67	76 495	2 134	740 580	342 400	- 398 024	156	15 720	8 099	-	7 566	55	
<i>Aug</i>	207 749	130 305	67	75 684	1 692	737 965	343 542	- 394 259	164	15 739	8 255	-	7 443	41	
<i>Sep</i>	207 547	130 975	67	75 061	1 444	734 490	342 665	- 391 716	108	15 888	8 321	-	7 528	39	
<i>Oct</i>	198 271	124 589	67	72 195	1 421	728 369	342 221	- 386 076	71	15 906	8 427	-	7 442	37	
<i>Nov</i>	202 685	132 537	67	68 546	1 535	731 946	350 352	- 381 509	84	15 845	8 525	-	7 275	45	
<i>Dec</i>	202 673	127 573	67	65 478	9 555	737 940	359 885	- 377 824	231	15 819	8 777	-	6 909	133	
15 Jan	192 581	126 190	67	64 136	2 189	735 177	361 762	- 373 304	110	16 532	9 245	-	7 205	82	
<i>Feb</i>	196 225	130 663	66	63 249	2 246	733 983	364 619	- 369 237	127	16 211	9 105	-	7 026	79	
<i>Mar</i>	199 955	134 325	66	61 759	3 806	728 686	366 627	- 361 889	170	15 988	8 968	-	6 960	59	
<i>Apr</i>	192 609	132 441	66	58 998	1 104	728 300	371 879	- 356 215	206	16 356	9 526	-	6 769	60	
<i>May</i>	P 198 073	138 337	66	58 635	1 035	728 931	379 700	- 348 978	252	16 444	9 734	-	6 643	66	

See notes at the end of the chapter

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.31 Detalle por países de los
principales activos y pasivos

Datos referidos a Marzo de 2015

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores distintos de acciones y participaciones de IFMs/ MFIs' securities other than shares	Valores distintos de acciones y participaciones de otros sectores/ Other sectors' securities other than shares	Participaciones en FMM/ Money market fund shares/ units	Acciones y participaciones/ Shares and other equity	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	183 253	1 454 994	33 271	467 574	9	95 544	321 073	1 477 934	SPAIN
OTROS PAISES DE LA UEM	67 595	23 043	6 459	60 208	-0	30 240	151 976	56 854	OTHER EURO AREA COUNTRIES
Alemania	5 409	4 616	208	764	-	7 358	25 537	22 517	Germany
Austria	54	143	22	-15	-	1 049	1 280	72	Austria
Bélgica	3 989	328	52	81	-	2 389	6 007	2 079	Belgium
Finlandia	1 116	72	47	104	-	71	55	163	Finland
Francia	37 106	1 951	3 205	3 304	-	1 754	100 286	15 483	France
Grecia	1	474	1	37	-	0	28	178	Greece
Holanda	4 698	4 068	282	2 871	-	13 016	3 796	5 184	Netherlands
Irlanda	82	2 374	129	2 806	-	376	784	5 050	Ireland
Italia	8 030	946	2 150	28 874	-	867	8 067	1 466	Italy
Luxemburgo	428	2 270	33	976	-	1 011	1 337	2 937	Luxembourg
Portugal	6 604	5 481	331	9 179	-	2 338	4 404	1 560	Portugal
Eslovenia	0	25	-	7	-	-	0	2	Slovenia
Chipre	-	88	-	-	-	-	1	6	Cyprus
Malta	-	77	-	-	-	-	334	77	Malta
Eslovaquia	76	106	-	59	-	11	-	45	Slovaquia
Estonia	-	7	-	-	-	-	25 537	11	Estonia
Letonia	0	11	-	-	-	-	60	8	Latvia
Lituania	0	5	-	-	-	-	-	15	Lithuania
OTROS PAISES DE LA UE	29 213	12 086	4 019	4 069	-	17 911	41 716	9 046	OTHER EU COUNTRIES
Dinamarca	418	73	72	22	-	4	1 268	47	Denmark
Reino Unido	27 849	11 183	3 714	3 922	-	17 163	39 412	8 529	United Kingdom
Suecia	451	160	233	55	-	743	34	199	Sweden
RESTO	495	670	-	70	-	-	1 002	271	REST
RESTO DEL MUNDO EX- CLUIDA LA UE	27 925	23 594	5 244	14 013	-	-17 911	29 325	39 051	REST OF THE WORLD, EXCLUDING EU
TOTAL	307 986	1 513 717	48 993	545 863	9	125 784	544 090	1 582 886	TOTAL

March 2015 Data

**8.31 Main assets and liabilities
of other MFIS, by country**

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
**C) Assets and liabilities figures obtained
from the euro area statistical returns**

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Marzo de 2015

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Francos suizos/ SFR	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								POSITION VIS-A-VIS RESIDENTS IN SPAIN
ACTIVO								ASSETS
Préstamos y créditos a otros sectores	454 994	439 490	1 024	7 917	4 522	1 797	244	Loans to other sectors
Valores dist.de accio.y partic.de IFM	33 271	32 702	410	155	-	5	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	467 574	463 518	1 044	3 000	4	0	8	Other sectors' holdings of securities other than shares
PASIVO								LIABILITIES
Depósitos de IFM.	321 073	313 769	776	6 241	72	31	183	MFIs' deposits
Depósitos de otros sectores	477 934	448 990	3 223	24 304	274	284	858	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)
ACTIVO								ASSETS
Préstamos y créditos a otros sectores	23 043	18 695	132	4 150	4	14	48	Loans to other sectors
Valores dist.de accio.y partic.de IFM	6 459	6 165	29	232	-	-	33	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	60 208	58 838	258	1 110	-	-	-	Other sectors' holdings of securities other than shares
PASIVO								LIABILITIES
Depósitos de IFM.	151 976	140 392	798	10 430	159	63	135	MFIs' deposits
Depósitos de otros sectores	56 854	52 803	87	3 928	3	6	27	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								POSITION VIS-A-VIS REST OF THE WORLD
ACTIVO								ASSETS
Préstamos y créditos a IFM	57 155	27 052	3 945	22 575	350	759	2 473	Loans to MFIs
Préstamos y créditos a otros sectores	35 680	17 550	1 375	15 429	52	125	1 148	Loans to other sectors
Valores dist.de accio.y partic.de IFM	9 333	1 890	2 810	4 308	-	-	324	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	18 196	3 469	1 950	8 371	-	-	4 407	Other sectors' holdings of securities other than shares
PASIVO								LIABILITIES
Depósitos de IFM.	71 041	45 627	3 099	21 592	216	320	186	MFIs' deposits
Depósitos de otros sectores	48 098	36 450	1 588	9 715	31	67	247	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE
PASIVO								LIABILITIES
Valores emitidos distintos de accio.y partic.	244 520	232 163	786	8 217	1 075	1 118	1 161	Debt securities issued

March 2015 Data

8.32 Main assets and liabilities of other MFIs, by currency

Euro millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Mayo de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.81 a/ to 8.84) E	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	2 204 036	2 097 764	71 846	39 812	1 A. DOMESTIC
2 2. Préstamos y créditos	1 616 388	1 532 957	53 418	37 753	2 2. Loans
3 2e. Del cual: euros	1 596 421	1 514 297	52 385	37 480	3 2e. Of which: euro
4 IFM	190 967	155 467	34 702	1 838	4 MFIs
5 2e. Del cual: euros	186 028	150 889	34 342	1 838	5 2e. Of which: euro
6 Administraciones Públicas	97 156	92 607	3 966	583	6 General government
7 2e. Del cual: euros	97 156	92 607	3 966	583	7 2e. Of which: euro
8 Otros residentes	1 328 265	1 284 883	14 750	35 332	8 Other residents
9 2e. Del cual: euros	1 313 237	1 270 802	14 077	35 059	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	485 931	468 777	18 060	1 944	10 3. Securities other than shares
11 3e. Del cual: euros	481 506	464 352	18 060	1 944	11 3e. Of which: euro
12 IFM	31 797	26 866	4 931	-	12 MFIs
13 3e. Del cual: euros	31 362	26 432	4 931	-	13 3e. Of which: euro
14 Administraciones Públicas	254 762	244 487	13 125	-	14 General government
15 3e. Del cual: euros	254 475	244 200	13 125	-	15 3e. Of which: euro
16 Otros residentes	199 373	197 424	4	1 944	16 Other residents
17 3e. Del cual: euros	195 668	193 720	4	1 944	17 3e. Of which: euro
18 4. Participaciones en FMM	2	2	-	-	18 4. Money market fund shares/units
19 IFM	2	2	-	-	19 MFIs
20 4e. Del cual: euros	2	2	-	-	20 4e. Of which euro
21 5. Acciones y participaciones	95 203	94 721	367	111	21 5. Shares and other equity
22 IFM	15 625	15 610	-	15	22 MFIs
23 Otros residentes	79 578	79 111	367	96	23 Other residents
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	178 117	175 855	612	2 599	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	82 120	79 129	569	2 422	25 2. Loans
26 2e. Del cual: euros	73 601	70 928	334	2 339	26 2e. Of which: euro
27 IFM	61 087	59 074	278	1 736	27 MFIs
28 2e. Del cual: euros	56 684	54 851	100	1 732	28 2e. Of which: euro
29 Administraciones Públicas	29	29	-	-	29 General government
30 2e. Del cual: euros	29	29	-	-	30 2e. Of which: euro
31 Otros residentes	21 004	20 026	291	687	31 Other residents
32 3. Valores distintos de acciones y participaciones	64 594	65 381	-	164	32 3. Securities other than shares
33 3e. Del cual: euros	63 032	63 818	-	164	33 3e. Of which: euro
34 IFM	5 913	5 913	-	-	34 MFIs
35 3e. Del cual: euros	5 627	5 627	-	-	35 3e. Of which: euro
36 Administraciones Públicas	37 465	38 415	-	-	36 General government
37 3e. Del cual: euros	37 198	38 148	-	-	37 3e. Of which: euro
38 Otros residentes	21 216	21 052	-	164	38 Other residents
39 3e. Del cual: euros	20 207	20 043	-	164	39 3e. Of which: euro
40 4. Participaciones en FMM	-0	-0	-	-	40 4. Money market fund shares/units
41 IFM	-0	-0	-	-	41 MFIs
42 4e. Del cual: euros	-	-	-	-	42 4e. Of which euro
43 5. Acciones y participaciones	31 403	31 346	44	13	43 5. Shares and other equity
44 IFM	4 896	4 852	44	-	44 MFIs
45 Otros residentes	26 507	26 494	0	13	45 Other residents

May 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Mayo de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.81 a/ to 8.84) E	
ACTIVO (continuación)					ASSETS (continued)
46 C. RESTO DEL MUNDO	186 436	182 817	750	2 869	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	87 718	84 111	738	2 869	47 2. Loans
48 2e. Del cual: euros	38 602	36 953	378	1 599	48 2e. Of which: euro
49 3. Valores distintos de acciones y participaciones	26 800	26 800	-	-	49 3. Securities other than shares
50 3e. Del cual: euros	4 911	4 420	2 701	-	50 3e. Of which: euro
51 5. Acciones y participaciones	71 918	71 906	12	4 765	51 5. Shares and other equity
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 D. SIN CLASIFICAR	349 609	344 062	93	2 512	53 D. UNCLASSIFIED
54 1. Efectivo (todas las monedas)	6 512	6 512	0	0	54 1. Cash (all currencies)
55 1e. Del cual: euros	6 302	6 302	0	0	55 1e. Of which: euro
56 6. Activo fijo	47 787	46 951	93	742	56 6. Fixed assets
57 7. Otros activos	295 311	290 599	2 942	1 770	57 7. Remaining assets
58 7e. Del cual: euros . . . . .	...	...	...	...	58 7e. Of which: euro
59 TOTAL ACTIVO	2 911 687	2 799 191	76 243	47 792	59 TOTAL ASSETS
60 e Euros	2 391 136	2 287 765	71 240	43 671	60 e Euro
61 x Monedas distintas del euro	177 454	173 877	1 968	1 609	61 x Other currencies
62 s/c Sin clasificar por monedas	343 097	337 550	3 036	2 512	62 n/c Not classified by currency

May 2015 data

8.D Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Mayo de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44)	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.81 a/ to 8.84)	
	B=C+D+E	C	D	E	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	1 773 949	1 747 744	2 424	33 001	1 A. DOMESTIC
2 9. Depósitos	1 773 949	1 747 744	2 424	33 001	2 9. Deposits
3 9e. Del cual: euros	1 736 925	1 712 397	2 424	31 323	3 9e. Of which: euro
4 IFM	311 239	286 590	59	25 990	4 MFIs
5 9e. Del cual: euros	303 198	280 228	59	24 312	5 9e. Of which: euro
6 Administración Central	37 880	35 784	2 097	-	6 Central government
7 9e. Del cual: euros	37 763	35 666	2 097	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	38 830	38 763	53	14	8 Other general government
9 9e. Del cual: euros	38 824	38 757	53	14	9 9e. Of which: euro
10 Otros residentes	1 386 000	1 386 607	216	6 997	10 Other residents
11 9e. Del cual: euros	1 357 139	1 357 746	216	6 997	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money markets fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	207 512	200 371	1 525	...	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	207 512	200 371	1 525	5 616	14 9. Deposits
15 9e. Del cual: euros	190 701	183 618	1 525	5 559	15 9e. Of which: euro
16 IFM	155 538	151 888	1 525	2 125	16 MFIs
17 9e. Del cual: euros	142 767	139 117	1 525	2 125	17 9e. Of which: euro
18 Administración Central	7 667	7 667	-	-	18 Central government
19 9e. Del cual: euros	7 667	7 667	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	0	0	-	-	20 Other general government
21 9e. Del cual: euros	0	0	-	-	21 9e. Of which: euro
22 Otros residentes	44 306	40 816	-	3 490	22 Other residents
23 9e. Del cual: euros	40 266	36 833	-	3 433	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money markets fund shares/units
25 C. RESTO DEL MUNDO	115 479	106 749	9 680	150	25 C. REST OF THE WORLD
26 9. Depósitos (total)	114 906	106 244	9 612	150	26 9. Deposits (total)
27 9e. Del cual: euros	77 235	68 822	9 363	150	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money markets fund shares/units
29 D. SIN CLASIFICAR	815 320	744 833	52 302	9 025	29 D. UNCLASSIFIED
30 11. Valores distintos de acciones y participaciones.	238 610	186 282	52 302	27	30 11. Debts securities issued
31 11e. Del cual: euros	226 927	182 230	44 671	27	31 11e. In euro
32 Del cual: hasta dos años	29 036	24 492	4 517	27	32 Of which: up to two years
33 11x. Monedas distintas del euro	11 682	4 052	7 631	-	33 11x. In other currencies
34 Del cual: hasta dos años	2 647	-	2 647	-	34 Of which: up to two years
35 13. Capital y reservas	325 769	312 675	7 478	6 836	35 13. Capital and Reserves
36 14. Otros pasivos.	250 941	245 877	2 902	2 163	36 14. Remaining liabilities
37 14e. Del cual: euros . . . . .	...	...	...	...	37 14e. Of which: euro
38 TOTAL PASIVO.	2 911 687	2 799 191	76 243	47 792	38 TOTAL LIABILITIES
39 e Euros	2 222 582	2 147 067	57 983	37 059	39 e Euro
40 x Monedas distintas del euro	112 395	93 574	7 880	1 735	40 x Other currencies
41 s/c Sin clasificar por monedas	576 710	558 551	10 380	8 998	41 n/c Not classified by currency

May 2015 data

8.D Balance sheet of credit institutions and CFIs
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. ENTIDADES DE CRÉDITO
D) Balances de los componentes de OIFM

8.E Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Abril de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.45/2	1 089 495	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.45/2	1 089 495	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	-	512 396	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años	8.45/5	408 127	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.45/7	104 269	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.45/3	21 900	A. Subject to reserve ratio of 1 %
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)	8.45/3	21 900	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	8.45/6	208 060	B. Subject to zero reserve ratio
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)	8.45/6	208 060	B.1. Debt securities issued over two year (net)

April 2015 data

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).

EUR millions

8.CREDIT INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument
EUR millions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	Whit agreed maturity	Up to 2 years	Redeemable at notice	Repos	
	1=3+7a9	2=4+10			3=5+6	4	5	6	7							8	9=10+16	10	11	12	13	14	15	16
09	38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
10	37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
11	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12	36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
13	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14	35 681	34 057	28 147	26 523	28 147	-	-	15	7 519	7 519	5	7 447	28	67	-	-
13 Dec	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14 Jan	35 551	35 551	26 948	26 948	26 948	-	-	12	8 591	8 591	4	8 528	213	58	-	-
<i>Feb</i>	35 111	35 111	26 883	26 883	26 883	0	-	12	8 216	8 216	4	8 152	28	60	-	-
<i>Mar</i>	35 315	35 315	27 166	27 166	27 166	-0	-	12	8 137	8 137	4	8 071	37	62	-	-
<i>Apr</i>	34 534	34 534	26 478	26 478	26 478	-	-	12	8 045	8 045	4	7 976	28	64	-	-
<i>May</i>	35 109	35 108	27 238	27 238	27 238	-	-	12	7 859	7 859	4	7 789	28	66	-	-
<i>Jun</i>	34 527	33 642	26 757	25 872	26 757	-	-	12	7 759	7 759	4	7 687	29	67	-	-
<i>Jul</i>	34 650	33 765	27 011	26 126	27 011	-	-	12	7 627	7 627	5	7 555	28	67	-	-
<i>Aug</i>	34 755	33 870	27 264	26 379	27 264	-	-	11	7 480	7 480	5	7 408	28	67	-	-
<i>Sep</i>	34 245	32 997	26 780	25 532	26 780	-	-	11	7 453	7 453	5	7 382	28	67	-	-
<i>Oct</i>	34 361	33 113	27 045	25 797	27 045	-	-	11	7 304	7 304	5	7 233	28	67	-	-
<i>Nov</i>	34 478	33 229	26 588	25 340	26 588	-	-	11	7 878	7 878	5	7 806	28	67	-	-
<i>Dec</i>	35 681	34 057	28 147	26 523	28 147	-	-	15	7 519	7 519	5	7 447	28	67	-	-
15 Jan	33 733	32 533	26 234	25 034	26 234	-	-	15	7 484	7 484	5	7 413	28	67	-	-
<i>Feb</i>	32 837	31 569	25 464	24 195	25 464	-	-	14	7 359	7 359	5	7 288	28	66	-	-
<i>Mar</i>	32 805	31 257	25 497	23 949	25 497	-	-	14	7 293	7 293	5	7 222	29	66	-	-
<i>Apr</i>	32 637	31 068	25 369	23 800	25 369	-	-	14	7 254	7 254	5	7 183	29	66	-	-
<i>May</i>	P 33 001	31 323	25 990	24 312	25 990	-	-	14	6 997	6 997	5	6 926	30	66	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	October 2014
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	5 734
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	2 446
MFI	22 366	17 492	13 947	7 017	20 963	19 784	2 445
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	1
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	3 284
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	3 284
MFI	52	79	130	35	165	995	980
3e. Of which euros	52	79	130	35	165	995	980
Of which up two years	25	28	118	34	152	969	354
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	1 631
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	1 631
Other residents	728	676	979	637	1 615	1 538	673
3e. Of which euros	728	676	979	637	1 615	1 538	673
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	5
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	1 430
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	1 430
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 428
MFI	-	-	193	187	379	475	613
3e. Of which euros	-	-	187	140	327	423	611
Of which up two years	-	-	177	132	309	314	51
3x. Currencies other than euros	-	-	6	47	52	52	1
General Government	-	-	1 139	3 089	4 227	4 132	552
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	552
Other residents	332	258	111	152	263	564	265
3e. Of which euros	332	258	108	152	260	562	264
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	0
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	206
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	206
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	51
7. Other assets	530	382	345	396	741	1 092	51
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	7 422

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	October 2014 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	7 408
A. SPANISH RESIDENTS	40 539	34 167	28 488	21 395	49 883	47 915	7 322
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	7 322
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	50
10. Money market funds units	352	297	249	126	375	249	50
C. REST OF THE WORLD	74	62	50	216	266	180	36
10. Money market funds units	74	62	50	216	266	180	36
D. OTHER NON CLASIFIED LIABILITIES	98	84	58	53	112	216	14
14. Other liabilities	98	84	58	53	112	216	14
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	7 422

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
		1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13 Aug	8 252	7 127	842	189	2 369	5 788	-	-	95	8 242	8 168	45	28	11
Sep	8 395	7 266	886	148	2 414	5 886	-	-	95	8 380	8 310	39	32	14
Oct	8 400	7 263	904	139	2 552	5 755	-	-	93	8 382	8 310	36	36	18
Nov	8 239	7 060	923	155	2 588	5 551	-	-	100	8 226	8 158	33	35	13
Dec	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14 Jan	8 516	7 403	886	148	2 832	5 606	-	-	79	8 497	8 423	38	35	20
Feb	8 427	7 228	958	158	2 647	5 690	-	7	83	8 409	8 310	38	61	18
Mar	8 328	6 913	1 165	185	2 753	5 500	-	9	66	8 277	8 196	44	37	50
Apr	7 815	6 305	1 234	213	2 334	5 409	-	10	62	7 800	7 722	44	34	14
May	7 673	6 106	1 321	185	2 391	5 210	-	10	61	7 659	7 579	47	33	14
Jun	7 484	5 863	1 374	189	2 281	5 144	-	-	59	7 473	7 393	46	33	12
Jul	7 458	5 867	1 378	160	2 444	4 955	-	6	53	7 447	7 369	46	33	11
Aug	7 693	5 983	1 402	241	2 480	5 139	-	8	66	7 683	7 594	53	36	10
Sep	7 612	5 919	1 395	238	2 550	4 996	-	6	60	7 601	7 512	52	37	11
Oct	7 422	5 734	1 430	206	2 446	4 920	-	5	51	7 408	7 322	50	36	14

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.
(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14		
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13 Aug	7 127	2 349	2 349	-	1	4 777	4 777	905	905	3 434	3 434	438	438	-
Sep	7 266	2 394	2 394	-	-	4 872	4 872	925	925	3 519	3 519	428	428	-
Oct	7 263	2 532	2 526	-	6	4 731	4 731	914	914	3 433	3 433	384	384	-
Nov	7 060	2 568	2 565	-	2	4 493	4 493	852	852	3 292	3 292	349	349	-
Dec	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14 Jan	7 403	2 812	2 808	-	4	4 592	4 592	860	860	3 398	3 398	333	333	-
Feb	7 228	2 627	2 626	-	1	4 598	4 598	926	926	3 317	3 317	355	355	3
Mar	6 913	2 733	2 733	-	-	4 171	4 171	979	979	2 857	2 857	336	336	9
Apr	6 305	2 334	2 331	-	3	3 962	3 962	962	962	2 625	2 625	374	374	10
May	6 106	2 391	2 391	-	0	3 704	3 704	956	956	2 312	2 312	437	437	10
Jun	5 863	2 281	2 281	-	-	3 581	3 581	1 017	1 017	2 125	2 125	439	439	-
Jul	5 867	2 444	2 444	-	-	3 419	3 419	1 066	1 066	1 853	1 853	499	499	4
Aug	5 983	2 480	2 480	-	-	3 499	3 499	1 071	1 071	1 787	1 787	641	641	5
Sep	5 919	2 550	2 550	-	-	3 365	3 365	1 024	1 024	1 697	1 697	644	644	5
Oct	5 734	2 446	2 445	-	1	3 284	3 284	980	980	1 631	1 631	673	673	5

NOTES TO THE TABLES OF CHAPTER 8

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.C

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.41 to 8.44.
- c. See breakdown in tables 8.51 to 8.54.
- d. See breakdown in tables 8.81 to 8.84
- e. See breakdown in tables 8.91 and 8.92

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.12.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
- g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4

- a. See breakdown in table 8.21.
- b. See breakdown in table 8.22.

Table 8.6

- a. See breakdown in table 8.7.

Table 8.8

- a. See breakdown in tables 8.21 and 8.25.
- b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10

- a. See breakdown in table 8.11.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21

a. See breakdown in table 8.25.

Table 8.22

a. See breakdown in tables 8.26 and 8.28.

Table 8.26

- a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
- b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
- c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
- d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27

- a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 13 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29

a. More than 3 months.

Table 8.30

a. More than 3 months.

Table 8.41

a. See breakdown in table 8.43.

Table 8.42

a. See breakdown in table 8.44.

Table 8.E

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51

a. See breakdown in table 8.53.

Table 8.52

a. See breakdown in table 8.54.

Table 8.81

a. See breakdown in table 8.83.

Table 8.82

a. See breakdown in table 8.84.

Table 8.F

- a. As at 31 December 1997, there are 106 MMF.
- b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
- c. From January 1999, all FIAMM are MMF.

Table 8.91

- a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
- b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS
AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

CNMV. Data on an ESA 95 basis

9.22 Financial assets
Non-financial corporations
and General Government

Eur millions

	Non-financial corporations							General Government						
	Total 1=2+7	Securities portfolio					Other account receivable 7	Total 8=9+12	Securities portfolio					
		Total 2=3+6	Securities other than shares			Shares and other equity 6			State			Other General Government		
			Total 3=4+5	4	5				Total 9=10+11	10	11	Total 12=13+14	13	14
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04 <i>Q2</i>	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
<i>Q3</i>	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
<i>Q4</i>	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05 <i>Q1</i>	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
<i>Q2</i>	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
<i>Q3</i>	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
<i>Q4</i>	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06 <i>Q1</i>	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
<i>Q2</i>	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
<i>Q3</i>	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
<i>Q4</i>	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07 <i>Q1</i>	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
<i>Q2</i>	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
<i>Q3</i>	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
<i>Q4</i>	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08 <i>Q1</i>	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
<i>Q2</i>	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
<i>Q3</i>	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

CNMV. Data on an ESA 95 basis

9.23 Financial assets
Financial institutions
and Rest of the world

Eur millions

	Financial corporations								Rest of the world						
	Total 1=2+3+7 +8	Currency deposits and loans (c) 2	Securities portfolio					Other account receivable 9	Total 10=11+12 +15	Currency deposits and loans (c) 11	Securities portfolio				
			Total 3=4+7 +8	Securities other than shares			Financial derivatives 7				Shares and other equity 8	Total 12=13+14 +15	Securities other than shares 13	Financial derivatives 14	Shares and other equity 15
				Total 4=5+6	5	6									
01	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
02	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
03	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
04 <i>Q2</i>	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
<i>Q3</i>	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
<i>Q4</i>	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
05 <i>Q1</i>	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
<i>Q2</i>	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
<i>Q3</i>	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
<i>Q4</i>	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
06 <i>Q1</i>	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
<i>Q2</i>	97 304	39 080	57 153	33 133	20 143	12 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
<i>Q3</i>	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
<i>Q4</i>	123 034	47 994	73 892	49 788	31 188	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
07 <i>Q1</i>	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
<i>Q2</i>	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
<i>Q3</i>	141 648	54 525	85 733	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
<i>Q4</i>	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
08 <i>Q1</i>	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
<i>Q2</i>	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
<i>Q3</i>	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

CNMV. Data on a ESA 95 basis

9.24 Liabilities by sector.
Valuation of liabilities in accordance with ESA 95

Eur millions

	Shares					Mutual funds shares				Other account payable
	Total	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 Q2	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 Q1	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 Q1	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 Q1	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 Q1	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

CNMV. Data on a ESA 95 basis

9.31 Assets and liabilities
Valuation of financial assets and liabilities in accordance with ESA 95

Eur millions

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities					Net financial assets	
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements	Other account payable		
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 Q2	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 Q1	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 Q1	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 Q1	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 Q1	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
 B) Other financial intermediaries: Securities-dealer companies
 Balance sheets

9.32 Financial assets
 Breakdown by
 institutional sectors
 Eur millions

CNMV. Data on an ESA 95 basis (b)

	Non-financial corporations						General Government	Financial institutions							Rest of the world		
	Total	Securities portfolio			Other accounts payable	Total	Total	Securities portfolio			Loans	Other accounts payable	Securities portfolio				
		Total	Securities other than shares	Shares and other equity				Total	Securities other than shares	Shares and other equity			Currency and deposits (c)	Total	Securities other than shares	Shares and other equity	
2+7+10+17= 1	3+6= 2	4	5	6	7	8	10+13 a 15=9	11+12= 10	11	12	13	14	15	17+18= 16	17	18	
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372 7 153	23	250	126	3	123
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120 8 127	110	150	263	7	255
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184 6 721	115	188	807	17	791
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170 5 540	58	124	1 411	27	1 383
05 Q1	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155 8 046	136	124	1 422	27	1 395
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440 8 139	202	124	3 011	1 538	1 474
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160 6 049	171	124	3 732	1 431	2 302
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150 5 428	194	124	3 685	1 324	2 362
06 Q1	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163 5 331	323	124	3 383	1 224	2 159
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150 4 497	544	124	3 388	1 140	2 248
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175 4 350	268	124	3 598	1 073	2 525
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488 4 620	451	150	4 533	1 029	3 504
07 Q1	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213 5 021	593	150	4 553	979	3 573
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206 6 563	822	150	5 560	952	4 609
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181 6 796	454	150	5 836	920	4 916
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407 9 069	333	150	5 942	867	5 075
08 Q1	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	130 10 854	437	150	4 184	794	3 390
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	348 12 627	310	150	3 486	733	2 752
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167 8 650	303	150	2 719	608	2 111

(a) Except Insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
 C) Financial auxiliaries (b)
 Balance sheets

9.41 Total assets and liabilities by institutional grouping
 Official balance sheet data

BE, CNMV, DGSFP

Eur millions and %

	Financial auxiliaries											% on total Financial auxiliaries				
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board	Foreign exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries	
	1=2a10	2	3	4	5	6	7	8	9 (d)	10	11	12	13	14	15	
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79	
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40	
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22	
04 Q2	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82	
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63	
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20	
05 Q1	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60	
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83	
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37	
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18	
06 Q1	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70	
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10	
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90	
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87	
07 Q1	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68	
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01	
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06	
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06	
08 Q1	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
Q2	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
Q3	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are shown in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

C) Financial auxiliaries

Balance sheets

BE, CNMV, DGSFP. Data on a ESA 95 basis

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5		6	7=8a10	8	9	10		11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 Q2	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 Q1	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 Q1	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 Q1	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 Q1	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS

C) Financial auxiliaries: Appraisal companies

Appraisal activity information

BE

Number in thousands

	Total appraisals	Property appraisals														
		Total	Land				Complete buildings (b)									
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other	
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15		
05	1 803.8	1 798.1	75.0	53.6	19.9	1.6	88.5	46.9	43.7	3.2	5.8	1.5	4.3	25.7	10.1	
06	1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7	
07	1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8	
08	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8	
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6	
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0	
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7	
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6	
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9	
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3	
11 Q3	162.1	158.5	11.9	7.5	4.2	0.2	9.3	3.9	3.6	0.2	1.0	0.4	0.6	3.5	0.9	
Q4	199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2	
12 Q1	179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2	
Q2	192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1	
Q3	159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0	
Q4	227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2	
13 Q1	154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3	
Q2	171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2	
Q3	138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0	
Q4	193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4	
14 Q1	194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2	
Q2	208.8	207.3	21.6	14.2	7.0	0.3	14.1	5.3	5.0	0.3	1.5	0.6	1.0	5.6	1.7	
Q3	168.6	167.8	19.9	13.5	6.2	0.2	12.2	5.0	4.1	1.0	0.8	0.3	0.5	4.9	1.4	
Q4	226.2	224.2	26.0	18.2	7.5	0.3	15.5	6.0	5.5	0.5	1.4	0.7	0.7	6.1	2.0	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

	BE								Economic activity (c)
	Properties								
	Total	Housing			Offices	Business premises	Other		
		Total	Apartments	Single-family houses					
15=16+ 19 a 21	16=17+18	17	18	19	20	21	22		
05	22 418	17 472	9 859	7 612	185	1 609	3 152	15 610	
06	19 995	17 098	9 603	7 495	196	1 282	1 419	19 440	
07	16 881	14 291	7 707	6 585	188	1 109	1 293	10 040	
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955	
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845	
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793	
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126	
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110	
13	7 869	5 226	2 869	2 357	176	1 065	1 403	4 594	
14	7 857	4 614	3 429	2 736	244	1 251	1 747	7 060	
11 Q3	1 854	1 338	725	614	40	208	267	1 499	
Q4	2 307	1 619	892	727	53	246	389	1 077	
12 Q1	2 106	1 444	775	669	38	261	363	1 884	
Q2	2 208	1 551	846	705	49	254	354	1 730	
Q3	1 769	1 235	687	547	43	209	282	1 085	
Q4	2 497	1 731	995	736	73	341	352	1 411	
13 Q1	1 776	1 182	632	550	32	232	330	664	
Q2	2 134	1 354	742	612	54	332	394	1 003	
Q3	1 652	1 126	611	515	32	225	270	963	
Q4	2 306	1 564	884	680	58	276	408	1 965	
14 Q1	2 159	1 454	817	638	52	268	385	1 232	
Q2	2 580	1 749	926	823	57	286	487	2 542	
Q3	1 340	600	738	549	51	282	408	1 783	
Q4	1 778	811	948	727	84	415	468	1 502	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals:
average value of m2 (a)

	BE															EUR	
	Urban land	Rural property	Buildings								Properties						
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices		Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
05	169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784	
06	178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952	
07	186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289	
08	185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202	
09	159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926	
10	139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823	
11	130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702	
12	109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337	
13	84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145	
14	76	1	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 346	1 705	1 352	1 181	1 758	1 186	
11 Q3	116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758	
Q4	130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664	
12 Q1	120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460	
Q2	121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218	
Q3	106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300	
Q4	91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354	
13 Q1	73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238	
Q2	95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914	
Q3	90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102	
Q4	85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379	
14 Q1	99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 182	
Q2	75	2	743	1 118	1 114	1 158	1 359	1 518	1 152	391	1 108	1 276	1 338	1 206	1 591	1 118	
Q3	50	2	673	1 182	1 126	1 437	1 278	1 551	1 071	332	1 635	2 654	1 282	1 174	1 567	1 178	
Q4	95	1	879	1 254	1 259	1 201	1 625	1 771	1 479	401	1 721	2 676	1 405	1 155	2 007	1 242	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose
number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
05	1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
06	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
07	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
11 H1	412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
H2	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
12 H1	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
H2	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
13 H1	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
H2	331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4
14 H1	403.7	294.2	11.6	12.7	85.2	400.8	209.3	23.7	1.2	166.6
H2	394.7	266.0	2.3	15.2	111.3	392.0	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose:
amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
05	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
11 H1	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
H2	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
12 H1	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
H2	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
13 H1	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
H2	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316
14 H1	164 368	98 997	3 442	5 635	56 294	162 126	63 483	10 428	1 915	86 299
H2	147 135	70 626	6 744	2 901	66 865	145 296	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.56 Geographic distribution of the
property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
05	1 798.1	1 796.6	1.5	147.1	125.3	423.41	100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
06	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
11 H1	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
H2	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
12 H1	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
H2	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
13 H1	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
H2	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178
14 H1	400.8	400.4	0.4	30.9	20.9	97.9	250.8	162 126	161 169	957	27 002	9 856	37 722	86 590
H2	392.0	391.7	0.2	47.3	22.4	79.8	242.2	145 296	144 052	1 243	28 710	8 853	26 082	80 408

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.57 Geographic breakdown of housing appraisals:
number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
11 H1	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
H2	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
12 H1	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
H2	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
13 H1	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
H2	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351
14 H1	234.1	234.1	0.1	19.9	12.7	58.1	143.4	41 058	41 046	12	5 315	1 887	9 566	24 278
H2	215.0	214.9	0.1	32.3	13.5	43.1	126.0	37 624	37 588	35	7 826	2 214	7 276	20 272

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
11 H1	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
H2	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
12 H1	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
H2	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
13 H1	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6
H2	37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7	2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3
14 H1	46.3	5.4	3.8	6.9	10.5	2.3	9.9	9.2	44.0	3.3	9.1	1.4	28.3	9.3	3.0	8.0	33.4
H2	61.4	5.5	2.5	5.5	10.1	2.3	7.8	7.5	35.8	2.8	7.7	1.2	26.6	6.6	2.3	7.4	21.6

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

Number in thousands

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
11 H1	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
H2	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
12 H1	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
H2	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
13 H1	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732
H2	6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700
14 H1	7 408	727	611	2 223	1 575	447	1 192	1 285	8 989	383	1 320	181	7 145	1 090	508	1 907	4 055
H2	11 212	743	379	1 709	1 336	379	910	957	6 015	318	1 199	150	6 553	792	368	1 636	2 934

9.61 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount (a)

EUR millions

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE EUR thousands and number in units

	Total assets= liabilities	Assets						Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals	No of offices		
		Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items							
			Total	Debtors	Short term financial investment and cash											
										of which: from sales and rendered services						
1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14 of which: related compa- nies	15		
05	p	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
06	p	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
07	p	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
08	p	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
09	p	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
10	p	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
11	p	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
12	p	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512
13	p	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	2 672	13 891	971	462
14	p	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	2 588	14 612	672	439

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.63 Profit and loss account

BE EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income				
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan- cial expen- ses	Gains or losses on financial transac- tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other		
	of which: property appraisals services rendered	of which: independent professional services	Before tax	After tax											
					1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
05	p	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154		2 479	32 630
06	p	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445		2 627	39 094
07	p	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772		3 750	42 395
08	p	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588		5 298	57 352
09	p	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918		7 589	62 221
10	p	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863		4 698	66 332
11	p	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336		9 373	73 105
12	p	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825		13 331	71 191
13	p	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015		10 643	69 583
14	p	232 512	213 648	214 539	-113 316	17 948	986	-1 045	84	18 034	13 043	119 107		15 443	79 075

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56

- a. The detail by Regional (Autonomous) Government is given in Table 9.58.
- b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57

- a. The detail by Regional (Autonomous) Government is given in Table 9.60.
- b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58

- a. The total is given in column 2 of Table 9.56.
- b. Includes Ceuta and Melilla.

Table 9.59

- a. The total is given in column 9 of Table 9.56.
- b. Includes Ceuta and Melilla.

Table 9.60

- a. The total is given in column 2 of Table 9.57.
- b. Includes Ceuta and Melilla.

Table 9.61

- a. The total is given in column 9 of Table 9.57.
- b. Includes Ceuta and Melilla.

Table 9.62

a. Number of institutions sending information on their activity and financial statements.

Table 9.63

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions.
Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet 1=3+5+9+11	Technical provisions 2=4+6+10+12	Private insurance corporations 3	Non-profit insurance entities					Insurance Compensation Consortium 9	Technical provisions 10	External pension funds Law 8/1987 11	Own funds 12
				Technical provisions 4	Total 5=7+8	DGSFP supervision (1) 7	Reg.Gvt. supervision 8	Techni. provis. 6				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities 1=2a7=8+13a15	Assets						Liabilities							
		Financial investment			Loans 5	Treasury 6	Other assets 7	Technical provisions/ Own funds					Sundry debt 13	Capital and reserves 14	Other liabilities 15
		Fixed income 2	Equities 3	Other financ. invest. 4				Total 8=9+10+11+12	Private insuran. corpora. 9	Non-profit insur. 10	Insurance Compensa. Consortium 11	Pensions funds 12			
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	177 936	...	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	183 356	...	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities**

DGSFP EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Life insuran- ce	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities**

DGSFP, Regional Government, CEM and BE estimations EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Life insuran- ce	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b) 12	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy 2	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP 11=2-3		
			Total 3=4+7+10	General Government's EDP debt held by General Government 4=5+6			Other accounts payable 7=8+9			Valuation and other adjustments 10			
				Total 4	Consolidation within each General Government own sub-sectors 5	Consolidation between different General Government subsectors 6	Total 7	Held by General Government 8	Rest 9				
00	-6 608	450 068	75 511	18 355	-	18 355	37 461	10 391	27 070	19 695	374 557	646 250	
01	-3 839	453 288	74 404	19 187	-	19 187	33 901	10 337	23 564	21 316	378 883	699 528	
02	-3 106	478 870	94 725	23 999	-	23 999	40 884	10 345	30 539	29 842	384 145	749 288	
03	-2 960	477 838	95 063	28 120	-	28 120	40 967	11 658	29 309	25 976	382 775	803 472	
04	-364	502 297	112 409	36 581	-	36 581	42 138	11 333	30 805	33 690	389 888	861 420	
05	11 229	519 993	126 514	39 978	-	39 978	50 665	12 696	37 969	35 870	393 479	930 566	
06	22 144	514 089	121 921	39 066	-	39 066	62 124	13 237	48 887	20 731	392 168	1 007 974	
07	21 620	508 534	124 736	42 720	-	42 720	70 954	13 867	57 087	11 062	383 798	1 080 807	
08	-49 385	595 164	155 393	51 679	-	51 679	78 223	14 574	63 649	25 490	439 771	1 116 207	
09	-118 237	749 228	180 527	63 274	-	63 274	85 093	13 853	71 240	32 161	568 700	1 079 034	
10	-101 445	821 416	172 157	78 338	-	78 338	98 667	22 189	76 479	-4 848	649 259	1 080 913	
11	-101 265	955 752	212 221	79 781	-	79 781	130 615	43 334	87 281	1 825	743 531	1 075 147	
12	-108 903	1 186 516	295 540	185 030	64 302	120 728	103 610	39 789	63 820	6 901	890 976	1 055 158	
13	P	-71 291	1 358 222	392 053	245 857	104 893	140 963	95 575	37 398	58 177	50 622	966 169	1 049 181
14	A	-61 391	1 525 671	491 823	261 109	106 792	154 317	92 365	35 860	56 505	138 349	1 033 848	1 058 469
13 Q3	P	-8 029	1 307 971	346 741	213 479	81 103	132 376	91 383	36 205	55 178	41 878	961 231	1 047 675
Q4	P	-21 897	1 358 222	392 053	245 857	104 893	140 963	95 575	37 398	58 177	50 622	966 169	1 049 181
14 Q1	P	-6 325	1 422 490	426 658	264 126	109 818	154 308	78 787	37 506	41 281	83 745	995 832	1 049 381
Q2	P	-28 887	1 493 920	481 325	276 691	116 671	160 021	99 073	36 878	62 196	105 561	1 012 595	1 050 611
Q3	P	-3 245	1 492 709	472 408	264 964	103 273	161 691	82 190	33 647	48 543	125 254	1 020 302	1 054 300
Q4	A	-22 934	1 525 671	491 823	261 109	106 792	154 317	92 365	35 860	56 505	138 349	1 033 848	1 058 469

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b) 12	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy 2	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP 11=2-3		
			Total 3=4+7+10	General Government's EDP debt held by General Government 4=5+6			Other accounts payable 7=8+9			Valuation and other adjustments 10			
				Total 4	Consolidation within each General Government own sub-sectors 5	Consolidation between different General Government subsectors 6	Total 7	Held by General Government 8	Rest 9				
00	-1.0	69.6	11.7	2.8	-	2.8	5.8	1.6	4.2	3.0	58.0	646 250	
01	-0.5	64.8	10.6	2.7	-	2.7	4.8	1.5	3.4	3.0	54.2	699 528	
02	-0.4	63.9	12.6	3.2	-	3.2	5.5	1.4	4.1	4.0	51.3	749 288	
03	-0.4	59.5	11.8	3.5	-	3.5	5.1	1.5	3.6	3.2	47.6	803 472	
04	-0.0	58.3	13.0	4.2	-	4.2	4.9	1.3	3.6	3.9	45.3	861 420	
05	1.2	55.9	13.6	4.3	-	4.3	5.4	1.4	4.1	3.9	42.3	930 566	
06	2.2	51.0	12.1	3.9	-	3.9	6.2	1.3	4.9	2.1	38.9	1 007 974	
07	2.0	47.1	11.5	4.0	-	4.0	6.6	1.3	5.3	1.0	35.5	1 080 807	
08	-4.4	53.3	13.9	4.6	-	4.6	7.0	1.3	5.7	2.3	39.4	1 116 207	
09	-11.0	69.4	16.7	5.9	-	5.9	7.9	1.3	6.6	3.0	52.7	1 079 034	
10	-9.4	76.0	15.9	7.2	-	7.2	9.1	2.1	7.1	-0.4	60.1	1 080 913	
11	-9.4	88.9	19.7	7.4	-	7.4	12.1	4.0	8.1	0.2	69.2	1 075 147	
12	-10.3	112.4	28.0	17.5	6.1	11.4	9.8	3.8	6.0	0.7	84.4	1 055 158	
13	P	-6.8	129.5	37.4	23.4	10.0	13.4	9.1	3.6	5.5	4.8	92.1	1 049 181
14	A	-5.8	144.1	46.5	24.7	10.1	14.6	8.7	3.4	5.3	13.1	97.7	1 058 469
13 Q3	P	-0.8	124.8	33.1	20.4	7.7	12.6	8.7	3.5	5.3	4.0	91.7	1 047 675
Q4	P	-2.1	129.5	37.4	23.4	10.0	13.4	9.1	3.6	5.5	4.8	92.1	1 049 181
14 Q1	P	-0.6	135.6	40.7	25.2	10.5	14.7	7.5	3.6	3.9	8.0	94.9	1 049 381
Q2	P	-2.7	142.2	45.8	26.3	11.1	15.2	9.4	3.5	5.9	10.0	96.4	1 050 611
Q3	P	-0.3	141.6	44.8	25.1	9.8	15.3	7.8	3.2	4.6	11.9	96.8	1 054 300
Q4	A	-2.2	144.1	46.5	24.7	10.1	14.6	8.7	3.4	5.3	13.1	97.7	1 058 469

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
01		54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
02		51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
03		47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04		45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1
05		42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5
06		38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07		35.5	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8
08		39.4	33.0	1.5	31.5	6.6	-	6.6	2.8	-	2.8	1.5	3.1	-1.6
09		52.7	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7
10		60.1	51.0	1.6	49.4	11.4	-	11.4	3.3	-	3.3	1.6	5.7	-4.1
11		69.2	58.1	1.6	56.5	13.5	-	13.5	3.4	-	3.4	1.6	5.8	-4.2
12		84.4	72.2	5.8	66.5	17.9	-	17.9	4.2	-	4.2	1.6	5.7	-4.0
13 Q1	P	88.6	76.1	6.1	70.0	18.4	-	18.4	4.3	-	4.3	1.6	5.7	-4.1
Q2	P	90.7	78.3	6.8	71.4	18.8	-	18.8	4.2	-	4.2	1.6	5.5	-3.8
Q3	P	91.7	79.6	7.3	72.3	19.1	-	19.1	4.1	-	4.1	1.6	5.4	-3.7
Q4	P	92.1	79.9	8.5	71.3	20.0	-	20.0	4.0	-	4.0	1.6	4.9	-3.3
14 Q1	P	94.9	82.5	9.7	72.8	21.4	-	21.4	4.0	-	4.0	1.6	5.0	-3.3
Q2	P	96.4	84.3	10.2	74.1	21.7	-	21.7	4.0	-	4.0	1.6	5.0	-3.4
Q3	P	96.8	84.6	10.7	73.9	22.0	-	22.0	3.9	-	3.9	1.6	4.6	-3.0
Q4	P	97.7	84.6	10.7	73.9	22.4	-	22.4	3.6	-	3.6	1.6	3.9	-2.2
15 Q1	A	98.0	85.0	10.8	74.1	22.5	-	22.5	3.6	-	3.6	1.6	3.9	-2.3

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
	1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
00	12 334	6 608	10 412	282	10 130	-4 686	-5 692	388	-6 080	-669	-37	-	1 713
01	4 326	3 839	-1 693	626	-2 319	2 180	3 520	54	3 467	-680	-199	-	-461
02	5 262	3 106	15 256	4 822	10 435	-13 100	-5 340	-8	-5 333	-4 814	-1 084	-1 647	-215
03	-1 370	2 960	1 032	5 409	-4 377	-5 362	-146	-1 313	1 168	-4 095	-793	-	-328
04	7 113	364	19 306	8 105	11 200	-12 557	-1 475	325	-1 800	-8 430	-727	-	-1 925
05	3 591	-11 229	26 575	4 696	21 880	-11 755	-7 791	-1 363	-6 428	-3 333	64	-	-695
06	-1 311	-22 144	31 074	-410	31 483	-10 241	-12 135	-541	-11 594	951	-178	-	1 122
07	-8 370	-21 620	26 248	4 216	22 032	-12 998	-9 222	-630	-8 592	-3 586	-166	-295	270
08	55 973	49 385	23 585	9 647	13 938	-16 997	-7 098	-707	-6 391	-8 940	-352	-63	-543
09	128 929	118 237	35 866	10 902	24 964	-25 174	-6 212	722	-6 934	-11 623	-129	-48	-7 161
10	80 559	101 445	7 871	23 261	-15 390	-28 758	-14 570	-8 336	-6 234	-14 925	72	-40	705
11	94 272	101 265	21 958	22 587	-629	-28 951	-30 925	-21 145	-9 780	-1 442	337	849	2 230
12	147 445	108 903	117 258	100 469	16 788	-78 715	28 661	3 544	25 116	-104 014	313	-1 300	-2 376
13	P 75 193	71 291	60 759	58 729	2 030	-56 857	7 901	2 391	5 510	-61 120	281	-172	-3 747
14	A 67 680	61 391	42 140	31 800	10 340	-35 851	3 484	1 538	1 946	-33 338	70	-26	-6 041
13 Q2	P 20 055	32 097	14 662	12 711	1 951	-26 704	-11 533	365	-11 897	-13 075	221	-95	-2 222
Q3	P 10 828	8 029	-7 417	1 725	-9 143	10 216	14 667	2 579	12 088	-4 304	-15	-	-131
Q4	P 4 938	21 897	23 639	33 710	-10 070	-40 598	-6 268	-1 193	-5 075	-32 516	39	-	-1 853
14 Q1	P 29 663	6 325	24 872	18 515	6 357	-1 533	17 382	-107	17 489	-18 407	-1	-	-507
Q2	P 16 763	28 887	23 450	12 232	11 218	-35 574	-19 608	628	-20 236	-12 860	37	-26	-3 118
Q3	P 7 707	3 245	-5 475	2 885	-8 360	9 937	16 584	3 230	13 353	-6 116	21	-	-553
Q4	A 13 547	22 934	-707	-1 832	1 124	-8 680	-10 874	-2 213	-8 661	4 044	14	-	-1 864

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+13	7=8+9	8	9	10	11	12	13
00	1.9	1.0	1.6	0.0	1.6	-0.7	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01	0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02	0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03	-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04	0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05	0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06	-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07	-0.8	-2.0	2.4	0.4	2.1	-1.2	-0.9	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08	5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09	11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10	7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11	8.8	9.4	2.0	2.1	-0.1	-2.7	-2.9	-2.0	-0.9	-0.1	0.0	0.1	0.2
12	14.0	10.3	11.1	9.5	1.6	-7.5	2.7	0.3	2.4	-9.9	0.0	-0.1	-0.2
13	P 7.2	6.8	5.8	5.6	0.2	-5.4	0.8	0.2	0.5	-5.8	0.0	-0.0	-0.4
14	A 6.4	5.8	4.0	3.0	1.0	-3.4	0.3	0.1	0.2	-3.1	0.0	-0.0	-0.6
13 Q2	P 1.9	3.1	1.4	1.2	0.2	-2.5	-1.1	0.0	-1.1	-1.2	0.0	-0.0	-0.2
Q3	P 1.0	0.8	-0.7	0.2	-0.9	1.0	1.4	0.2	1.2	-0.4	-0.0	-	-0.0
Q4	P 0.5	2.1	2.3	3.2	-1.0	-3.9	-0.6	-0.1	-0.5	-3.1	0.0	-	-0.2
14 Q1	P 2.8	0.6	2.3	1.8	0.6	-0.1	1.6	-0.0	1.7	-1.7	-0.0	-	-0.0
Q2	P 1.6	2.7	2.2	1.2	1.1	-3.4	-1.9	0.1	-1.9	-1.2	0.0	-0.0	-0.3
Q3	P 0.7	0.3	-0.5	0.3	-0.8	0.9	1.6	0.3	1.3	-0.6	0.0	-	-0.1
Q4	A 1.3	2.2	-0.1	-0.2	0.1	-0.8	-1.0	-0.2	-0.8	0.4	0.0	-	-0.2

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument										By counterpart sector		
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00	10 412	11 095	8 351	716	58	658	741	-3 219	-	-122	1 202	10 362	282	49
01	-1 693	-2 496	-17 060	782	75	708	2 219	-3 648	-	-131	1 582	-1 860	626	166
02	15 256	8 116	1 785	4 708	189	4 519	1 785	-1 799	-	-164	2 610	14 998	4 822	258
03	1 032	-4 203	1 767	4 091	-298	4 389	1 626	193	-	-171	-506	988	5 409	44
04	19 306	6 131	-1 817	9 358	1 019	8 339	2 126	-443	-	-123	2 257	18 044	8 105	1 262
05	26 575	11 377	-695	7 928	508	7 419	1 362	463	-	-7	5 452	22 022	4 696	4 553
06	31 074	13 343	1 780	9 545	-1 372	10 917	2 150	258	-	-3	5 781	19 984	-410	11 089
07	26 248	12 168	2 973	9 748	527	9 221	3 540	504	-	-9	298	19 568	4 216	6 680
08	23 585	819	740	19 159	510	18 649	3 479	838	-	27	-737	20 479	9 647	3 106
09	35 866	17 814	12 463	6 210	-38	6 248	8 742	344	-	45	2 710	44 639	10 902	-8 773
10	7 871	-24 635	-21 896	9 476	2 525	6 951	6 278	8 251	-	-31	8 533	10 476	23 261	-2 605
11	21 958	-17 606	-3 911	-6 631	-1 506	-5 125	11 520	-478	-	37	35 114	16 608	22 587	5 349
12	117 258	7 170	3 584	-5 511	3 006	-8 517	111 179	3 489	-	165	766	101 870	100 469	15 388
13	P 60 759	-13 276	-6 893	-9 523	-3 370	-6 153	74 493	1 839	-	177	7 049	52 945	58 729	7 814
14	P 42 140	10 982	-2 062	-13 834	-1 863	-11 971	45 995	1 227	-	-	-2 230	39 936	31 800	2 204
13 Q2	P 14 662	-3 148	1 316	-1 026	-31	-995	15 800	-627	-	19	3 644	10 810	12 711	3 852
Q3	P -7 417	-3 871	30	-2 972	-185	-2 787	7 321	93	-	18	-8 007	-7 892	1 725	475
Q4	P 23 639	-23 831	-7 486	-6 442	-4 509	-1 932	40 347	920	-	70	12 575	20 759	33 710	2 880
14 Q1	P 24 872	11 546	-291	1 018	2 061	-1 042	16 601	624	-	-	-4 918	24 865	18 515	6
Q2	P 23 450	9 832	3 072	-440	-3 065	2 626	13 913	2 312	-	-	-1 448	22 101	12 232	1 349
Q3	P -5 475	-7 293	-4 771	-3 756	1 885	-5 641	10 917	-922	-	-	-4 420	-5 739	2 885	264
Q4	P -707	-3 103	-72	-10 656	-2 743	-7 913	5 284	-787	-	-	8 556	-1 292	-1 832	585
15 Q1	A 3 034	10 684	3	2 221	1 805	416	-386	-3 320	-	-	-6 164	4 426	1 047	-1 392

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

	Total	By instrument								By counterpart sector			
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares and equities	Other accounts payable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
			Total	Short-term	Long-term	Total	Short-term	Long-term					
	1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13
00	17 020	-49	10 966	-8 567	19 533	410	427	-17	-	5 692	-18 696	282	35 715
01	2 146	-73	5 259	-5	5 265	480	990	-510	-	-3 520	-9 565	626	11 711
02	18 362	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 340	8 105	4 822	10 257
03	3 992	173	2 806	871	1 935	867	493	374	-	146	11 886	5 409	-7 895
04	19 670	236	10 078	-366	10 443	7 881	47	7 835	-	1 475	-7 924	8 105	27 594
05	15 346	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 791	12 415	4 696	2 932
06	8 930	266	-3 892	-1 098	-2 793	420	292	128	-	12 135	-1 497	-410	10 427
07	4 628	243	-4 701	14 860	-19 560	-136	69	-205	-	9 222	17 883	4 216	-13 255
08	72 970	113	52 603	26 818	25 785	13 156	3 161	9 995	-	7 098	58 425	9 647	14 544
09	154 103	48	132 958	33 875	99 082	12 635	1 686	10 949	2 250	6 212	96 036	10 902	58 067
10	109 316	116	75 706	-15 184	90 890	18 925	-1 337	20 262	-	14 570	82 962	23 261	26 354
11	123 223	101	75 357	3 360	71 997	16 839	6 794	10 045	-	30 925	130 386	22 587	-7 163
12	226 161	-4	65 990	-9 658	75 648	188 835	-93	188 928	-	-28 661	166 633	100 469	59 527
13	P 132 050	15	89 674	15 481	74 193	50 262	-3 060	53 322	-	-7 901	62 771	58 729	69 279
14	P 103 531	151	53 397	-2 952	56 349	53 467	-411	53 878	-	-3 484	56 306	31 800	47 225
13 Q2	P 46 759	2	34 204	4 983	29 221	1 021	2 705	-1 685	-	11 533	45 357	12 711	1 402
Q3	P 612	40	8 526	6 404	2 122	6 712	-1 157	7 869	-	-14 667	-16 988	1 725	17 600
Q4	P 45 536	-18	9 843	1 775	8 068	29 443	-4 636	34 079	-	6 268	3 857	33 710	41 680
14 Q1	P 31 197	30	24 917	-4 297	29 215	23 631	-1 359	24 990	-	-17 382	26 914	18 515	4 282
Q2	P 52 337	77	20 096	-840	20 936	12 556	827	11 729	-	19 608	29 668	12 232	22 669
Q3	P -2 230	60	7 060	1 388	5 673	7 234	130	7 104	-	-16 584	7 114	2 885	-9 343
Q4	P 22 227	-16	1 323	797	525	10 046	-9	10 055	-	10 874	-7 391	-1 832	29 617
15 Q1	A 10 165	30	19 953	-549	20 503	-1 291	2 202	-3 493	-	-8 527	13 149	1 047	-2 984

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)
				Total	Short-term	Long-term	Total	Short-term	Long-term	
				1=3+4+7	2	3	4=5+6	5	6		7=8+9	8	9	10
00	374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01	378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02	384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03	382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04	389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05	393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06	392 168	38.9	3 064	321 797	11 686	310 110	67 308	4 859	62 448	39 066
07	383 798	35.5	3 307	313 618	26 307	287 312	66 873	4 928	61 945	42 720
08	439 771	39.4	3 420	356 381	53 033	303 348	79 970	8 089	71 881	51 679
09	568 700	52.7	3 468	472 678	86 395	386 283	92 555	9 775	82 780	63 274
10	649 259	60.1	3 584	534 226	68 929	465 297	111 449	8 438	103 011	78 338
11	743 531	69.2	3 685	610 699	74 185	536 514	129 146	15 232	113 915	79 781
12	890 976	84.4	3 681	669 887	60 576	609 311	217 407	15 139	202 269	185 030
13 Q1	P 930 348	88.6	3 672	707 095	61 380	645 715	219 581	15 166	204 415	196 355
Q2	P 950 403	90.7	3 674	739 422	66 263	673 158	207 307	17 871	189 436	209 200
Q3	P 961 231	91.7	3 714	750 773	72 755	678 018	206 743	16 714	190 029	213 479
Q4	P 966 169	92.1	3 696	765 746	78 977	686 769	196 726	12 078	184 648	245 857
14 Q1	P 995 832	94.9	3 726	788 962	72 474	716 487	203 144	10 720	192 425	264 126
Q2	P 1 012 595	96.4	3 804	804 833	74 652	730 181	203 958	11 546	192 412	276 691
Q3	P 1 020 302	96.8	3 863	815 106	74 078	741 029	201 332	11 676	189 656	264 964
Q4	P 1 033 848	97.7	3 847	825 101	77 611	747 490	204 900	11 668	193 232	261 109
15 Q1	A 1 046 192	98.0	3 878	839 387	75 220	764 166	202 927	13 869	189 058	200 959

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP)
by counterpart sector, currency and residual maturity

EUR millions

	Total	By counterpart sector					By currency		By residual maturity			
		Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
		Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
						1=2+6	2=3+5	3					4	5	6	7	8	9	10	11	12
00	374 557	230 413	187 476	14 450	42 937	144 145	364 220	10 338	66 962	6 438	247 645	53 513
01	378 883	222 285	181 924	13 952	40 361	156 598	369 057	9 827	63 089	7 427	255 443	52 924
02	384 145	217 826	184 546	16 305	33 280	166 319	376 268	7 877	73 351	6 612	250 427	53 754
03	382 775	231 631	191 760	18 626	39 871	151 144	375 862	6 913	69 332	7 105	252 109	54 229
04	389 888	214 655	172 904	20 029	41 750	175 233	384 732	5 156	67 133	7 152	253 326	62 277
05	393 479	207 687	173 202	21 023	34 485	185 792	389 387	4 092	64 729	5 165	259 055	64 530
06	392 168	195 771	159 170	19 013	36 601	196 397	389 122	3 046	64 427	5 457	257 370	64 914
07	383 798	200 346	163 411	18 292	36 935	183 452	381 338	2 460	65 930	5 511	247 689	64 669
08	439 771	232 639	180 843	20 342	51 796	207 132	436 803	2 969	86 080	8 672	270 301	74 718
09	568 700	322 932	247 277	23 263	75 655	245 768	564 575	4 125	123 443	10 358	349 235	85 664
10	649 259	371 640	269 194	26 106	102 446	277 619	645 235	4 024	129 226	9 021	404 999	106 012
11	743 531	475 831	336 037	35 313	139 794	267 700	739 786	3 745	140 101	15 815	470 598	117 016
12	890 976	557 549	395 926	37 602	161 622	333 427	887 477	3 499	145 703	15 746	524 184	205 343
13 Q1	P 930 348	591 765	431 965	37 546	159 800	338 584	926 988	3 360	151 593	15 779	555 502	207 474
Q2	P 950 403	617 606	465 221	36 283	152 385	332 797	947 054	3 349	160 310	18 440	579 111	192 542
Q3	P 961 231	616 539	461 022	37 784	155 517	344 692	957 653	3 578	167 481	17 284	583 292	193 173
Q4	P 966 169	589 920	425 605	37 852	164 315	376 249	962 755	3 413	170 173	12 701	595 573	187 722
14 Q1	P 995 832	608 562	454 654	38 777	153 907	387 270	992 423	3 409	167 617	11 368	621 345	195 502
Q2	P 1 012 595	592 357	459 567	38 114	132 790	420 238	1 009 176	3 419	171 613	12 195	633 220	195 567
Q3	P 1 020 302	606 686	456 098	38 578	150 588	413 615	1 017 088	3 214	172 479	12 315	642 628	192 880
Q4	P 1 033 848	607 752	460 869	40 280	146 884	426 096	1 031 111	2 737	177 035	12 730	648 066	196 017
15 Q1	A 1 046 192	...	...	...	...	...	1 043 438	2 754	176 862	14 909	662 524	191 896

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the
general government sector (a), by general
government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10		11
00	14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01	15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02	16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 207
09	43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 034
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 913
11	49 188	31 677	9 551	7 960	-	4.6	2.9	0.9	0.7	-	1 075 147
12	47 472	33 436	7 106	6 930	-	4.5	3.2	0.7	0.7	-	1 055 158
13 Q1	P 47 397	33 780	7 024	6 593	-	4.5	3.2	0.7	0.6	-	1 050 433
Q2	P 46 809	33 462	6 859	6 488	-	4.5	3.2	0.7	0.6	-	1 048 339
Q3	P 46 617	33 680	6 578	6 359	-	4.4	3.2	0.6	0.6	-	1 047 675
Q4	P 45 947	33 392	6 133	6 421	-	4.4	3.2	0.6	0.6	-	1 049 181
14 Q1	P 44 774	33 162	5 702	5 910	-	4.3	3.2	0.5	0.6	-	1 049 381
Q2	P 43 841	32 966	5 727	5 148	-	4.2	3.1	0.5	0.5	-	1 050 611
Q3	P 43 682	33 011	5 735	4 935	-	4.1	3.1	0.5	0.5	-	1 054 300
Q4	P 43 637	33 143	5 522	4 972	-	4.1	3.1	0.5	0.5	-	1 058 469
15 Q1	A 43 711	33 707	4 924	5 081	-	4.1	3.2	0.5	0.5	-	1 067 582

See notes at the end of the chapter.

11. OTHER INFORMATION

11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources					
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/resource	Other	
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
01		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
02		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
03		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	P	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
14 J-M	P	1 614	8 250	4 913	541	-	-	74	1 678	544	447	53	6 636	439	798	5 247	152
15 J-M	P	1 888	7 943	4 831	672	-	-	45	1 584	554	184	72	6 055	525	910	4 498	122
14 Jun	P	-341	475	48	102	1	-	0	255	3	57	9	816	78	103	635	0
Jul	P	-663	101	63	-	0	-	0	3	20	-	15	765	88	80	494	103
Aug	P	-22	562	214	103	-	-	10	226	-	-	8	584	91	68	423	0
Sep	P	-358	75	32	0	-	-	1	33	-	3	5	433	105	46	282	1
Oct	P	-314	198	-	-	-	-	25	56	-	109	8	512	102	57	353	-
Nov	P	-614	268	9	-	-	-	4	228	9	9	8	882	121	103	635	23
Dec	P	-919	610	209	217	8	-	108	55	17	-	-4	1 529	111	69	1 345	3
15 Jan	P	1 401	2 456	2 200	-	-	-	0	78	97	61	20	1 054	95	122	716	122
Feb	P	279	2 435	2 381	-	-	-	2	10	41	-	2	2 156	97	424	1 636	-
Mar	P	-164	779	69	405	-	-	42	201	41	-	21	943	106	122	715	-
Apr	P	-158	786	60	174	-	-	0	491	13	31	17	944	107	122	715	-
May	P	530	1 488	122	93	-	-	1	805	363	92	12	957	120	122	715	0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7					8
00	-6 825	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250		
01	-4 989	341 879	26 389	-	6 349	507	5 842	20 040	315 490	699 528		
02	-4 516	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288		
03	-5 178	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472		
04	-8 172	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420		
05	4 540	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566		
06	8 992	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974		
07	13 858	347 003	28 134	-	18 051	4 049	14 001	10 084	318 869	1 080 807		
08	-32 270	414 756	45 896	-	21 577	4 818	16 759	24 318	368 860	1 116 207		
09	-98 424	545 395	57 726	-	26 853	4 034	22 819	30 873	487 670	1 079 034		
10	-51 752	577 276	25 719	-	29 348	5 399	23 949	-3 629	551 557	1 080 913		
11	-36 858	659 607	35 369	-	30 376	4 767	25 609	4 993	624 238	1 075 147		
12	-82 592	870 534	108 431	64 302	33 819	4 619	29 201	10 309	762 104	1 055 158		
13	P -49 190	1 022 128	184 058	104 893	31 324	5 192	26 132	47 841	838 070	1 049 181		
14	A -38 264	1 169 060	273 209	106 792	35 433	6 593	28 840	130 983	895 852	1 058 469		
13 Q2	P -24 053	960 736	139 955	79 932	31 387	6 310	25 078	28 636	820 781	1 048 339		
Q3	P -6 013	979 093	145 519	81 103	23 993	5 089	18 904	40 423	833 574	1 047 675		
Q4	P -8 917	1 022 128	184 058	104 893	31 324	5 192	26 132	47 841	838 070	1 049 181		
14 Q1	P -7 774	1 079 750	213 673	109 818	24 900	6 681	18 219	78 955	866 077	1 049 381		
Q2	P -16 210	1 131 872	246 661	116 671	30 379	7 433	22 946	99 611	885 211	1 050 611		
Q3	P -6 966	1 141 754	249 818	103 273	28 076	5 605	22 471	118 470	891 936	1 054 300		
Q4	A -7 314	1 169 060	273 209	106 792	35 433	6 593	28 840	130 983	895 852	1 058 469		

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7					8
00	-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250		
01	-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528		
02	-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288		
03	-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472		
04	-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420		
05	0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566		
06	0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974		
07	1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807		
08	-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 207		
09	-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 034		
10	-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 913		
11	-3.4	61.4	3.3	-	2.8	0.4	2.4	0.5	58.1	1 075 147		
12	-7.8	82.5	10.3	6.1	3.2	0.4	2.8	1.0	72.2	1 055 158		
13	P -4.7	97.4	17.5	10.0	3.0	0.5	2.5	4.6	79.9	1 049 181		
14	A -3.6	110.4	25.8	10.1	3.3	0.6	2.7	12.4	84.6	1 058 469		
13 Q2	P -2.3	91.6	13.4	7.6	3.0	0.6	2.4	2.7	78.3	1 048 339		
Q3	P -0.6	93.5	13.9	7.7	2.3	0.5	1.8	3.9	79.6	1 047 675		
Q4	P -0.8	97.4	17.5	10.0	3.0	0.5	2.5	4.6	79.9	1 049 181		
14 Q1	P -0.7	102.9	20.4	10.5	2.4	0.6	1.7	7.5	82.5	1 049 381		
Q2	P -1.5	107.7	23.5	11.1	2.9	0.7	2.2	9.5	84.3	1 050 611		
Q3	P -0.7	108.3	23.7	9.8	2.7	0.5	2.1	11.2	84.6	1 054 300		
Q4	A -0.7	110.4	25.8	10.1	3.3	0.6	2.7	12.4	84.6	1 058 469		

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00	11 451	6 825	5 526	-83	5 609	-900	-3 054	367	-3 421	-	-116	-	2 271
01	676	4 989	-5 983	133	-6 116	1 670	1 966	-247	2 213	-	-262	-	-34
02	6 085	4 516	4 664	-380	5 045	-3 095	-635	-287	-347	-	-941	-1 647	127
03	-1 071	5 178	-6 233	-121	-6 112	-16	580	-1 084	1 664	-	-648	-	52
04	11 436	8 172	4 956	38	4 918	-1 693	551	87	464	-	-692	-	-1 551
05	-143	-4 540	6 250	-1	6 251	-1 852	-1 466	-1 302	-165	-	-3	-	-383
06	-5 428	-8 992	7 893	41	7 851	-4 328	-5 624	-602	-5 022	-	-110	-	1 405
07	-7 500	-13 858	7 825	45	7 780	-1 466	-1 894	-354	-1 539	-	-60	-64	552
08	49 991	32 270	21 630	286	21 344	-3 909	-3 321	-769	-2 552	-	-408	-63	-117
09	118 810	98 424	31 767	-114	31 881	-11 382	-4 516	785	-5 300	-	-152	-48	-6 666
10	63 887	51 752	13 731	8 503	5 228	-1 596	-3 128	-1 365	-1 763	-	-41	-40	1 612
11	72 682	36 858	32 922	21 529	11 393	2 902	-1	632	-633	-	129	-46	2 823
12	137 865	82 592	123 127	103 455	19 672	-67 854	-1 098	148	-1 247	-64 302	202	-1 300	-1 356
13	P 75 966	49 190	69 183	66 804	2 379	-42 407	1 863	-573	2 435	-40 591	217	-172	-3 722
14	A 57 782	38 264	49 236	41 211	8 025	-29 718	-3 950	-1 401	-2 549	-19 664	46	-26	-6 125
13 Q2	P 21 674	24 053	8 903	14 348	-5 445	-11 282	-1 169	-983	-185	-7 932	222	-95	-2 308
Q3	P 12 793	6 013	2 069	4 102	-2 033	4 711	5 829	1 221	4 608	-1 171	-9	-	62
Q4	P 4 496	8 917	30 758	38 990	-8 232	-35 179	-9 502	-103	-9 399	-23 790	1	-	-1 887
14 Q1	P 28 007	7 774	19 342	16 474	2 868	891	6 891	-1 489	8 381	-4 924	2	-	-1 077
Q2	P 19 134	16 210	17 887	10 721	7 167	-14 963	-4 830	-752	-4 077	-6 853	28	-26	-3 283
Q3	P 6 725	6 966	2 908	8 601	-5 693	-3 149	1 596	1 828	-233	-4 368	-12	-	-365
Q4	A 3 915	7 314	9 098	5 415	3 683	-12 497	-7 607	-988	-6 620	-3 519	29	-	-1 399

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00	1.8	1.1	0.9	-0.0	0.9	-0.1	-0.5	0.1	-0.5	-	-0.0	-	0.4
01	0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02	0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
03	-0.1	0.6	-0.8	-0.0	-0.8	-0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04	1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
05	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06	-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
07	-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
08	4.5	2.9	1.9	0.0	1.9	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
10	5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
11	6.8	3.4	3.1	2.0	1.1	0.3	-0.0	0.1	-0.1	0.0	0.0	-0.0	0.3
12	13.1	7.8	11.7	9.8	1.9	-6.4	-0.1	0.0	-0.1	-6.1	0.0	-0.1	-0.1
13	P 7.2	4.7	6.6	6.4	0.2	-4.0	0.2	-0.1	0.2	-3.9	0.0	-0.0	-0.4
14	A 5.5	3.6	4.7	3.9	0.8	-2.8	-0.4	-0.1	-0.2	-1.9	0.0	-0.0	-0.6
13 Q2	P 2.1	2.3	0.8	1.4	-0.5	-1.1	-0.1	-0.1	-0.0	-0.8	0.0	-0.0	-0.2
Q3	P 1.2	0.6	0.2	0.4	-0.2	0.4	0.6	0.1	0.4	-0.1	-0.0	-	0.0
Q4	P 0.4	0.8	2.9	3.7	-0.8	-3.4	-0.9	-0.0	-0.9	-2.3	0.0	-	-0.2
14 Q1	P 2.6	0.7	1.8	1.6	0.3	0.1	0.7	-0.1	0.8	-0.5	0.0	-	-0.1
Q2	P 1.8	1.5	1.7	1.0	0.7	-1.4	-0.5	-0.1	-0.4	-0.6	0.0	-0.0	-0.3
Q3	P 0.6	0.7	0.3	0.8	-0.5	-0.3	0.2	0.2	-0.0	-0.4	-0.0	-	-0.0
Q4	A 0.4	0.7	0.9	0.5	0.3	-1.2	-0.7	-0.1	-0.6	-0.3	0.0	-	-0.1

See notes at the end of the chapter.

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
		11+12+13 1=2+6+9+10+2=3+4+5	3	4	5	6=7+8	7							8	9	10	11	12	13	14
00	5 526	6 407	6 038	4	366	-	-	-	751	-3 085	-	-112	1 565	-83
01	-5 983	-5 632	-20 114	-822	15 304	-	-	-	2 217	-3 850	-	-106	1 388	133
02	4 664	2 603	5	259	2 339	-	-	-	1 787	-2 016	-	-129	2 420	-380
03	-6 233	-5 730	523	429	-6 682	-	-	-	1 625	-603	-	-109	-1 417	-121
04	4 956	2 028	158	487	1 384	-	-	-	2 113	-901	-	-82	1 798	38
05	6 250	3 142	278	1 587	1 276	-	-	-	1 351	-378	-	-31	2 166	-1
06	7 893	2 643	631	1 431	581	-	-	-	2 150	-229	-	-22	3 350	41
07	7 825	3 840	-195	2 237	1 798	-	-	-	3 528	275	-	-6	1 888	45
08	21 630	11 611	2 887	748	7 976	7 223	-	7 223	3 392	406	-	43	-1 045	286
09	31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	8 396	7	-	-60	1 538	-114
10	13 731	-9 361	-10 789	-484	1 912	-	-	-	6 043	8 381	-	-156	8 825	8 503
11	32 922	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	11 547	-343	-	-93	34 344	21 529
12	123 127	5 335	4 210	-267	1 392	2 101	4 681	-2 580	111 204	3 461	-	-61	1 087	103 455
13	P 69 183	-14 495	-5 896	4 592	-13 191	-1 494	-2 931	1 438	74 957	1 785	-	-48	8 477	66 804
14	A 49 236	7 882	-396	4 608	3 669	-1 445	-1 778	333	46 094	954	-	-	-4 249	41 211
13 Q2	P 8 903	-10 169	-2 586	-784	-6 799	1 572	534	1 038	15 917	-645	-	-20	2 248	14 348
Q3	P 2 069	887	2 068	468	-1 649	-1 749	-1 193	-556	7 438	157	-	-6	-4 659	4 102
Q4	P 30 758	-20 541	-5 143	3 483	-18 881	-1 991	-1 153	-838	40 461	829	-	-5	12 006	38 990
14 Q1	P 19 342	8 348	80	-2 032	10 300	602	-418	1 020	16 626	524	-	-	-6 758	16 474
Q2	P 17 887	3 612	-387	5 956	-1 956	194	-501	695	13 217	2 288	-	-	-1 425	10 721
Q3	P 2 908	-4 769	-25	-494	-4 250	187	67	120	10 942	-938	-	-	-2 514	8 601
Q4	A 9 098	690	-64	1 179	-425	-2 428	-926	-1 502	5 309	-920	-	-	6 448	5 415

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
				Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
				1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00	314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01	315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02	321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03	320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04	331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05	331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06	326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07	318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08	368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09	487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10	551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11	624 238	58.1	3 685	607 970	68 639	539 331	12 583	525	12 058	62 613	62 613	-
12	762 104	72.2	3 681	664 457	57 217	607 240	93 965	2 577	91 389	59 794	59 794	-
13 Q1	P 799 107	76.1	3 672	698 955	61 570	637 385	96 480	2 701	93 778	60 201	60 201	-
Q2	P 820 781	78.3	3 674	733 545	67 499	666 045	83 562	2 635	80 928	57 516	57 516	-
Q3	P 833 574	79.6	3 714	743 961	74 790	669 170	85 899	2 905	82 994	56 348	56 348	-
Q4	P 838 070	79.9	3 696	757 475	77 670	679 805	76 899	709	76 190	51 392	51 392	-
14 Q1	P 866 077	82.5	3 726	778 036	73 631	704 405	84 315	616	83 699	52 023	52 023	-
Q2	P 885 211	84.3	3 804	796 468	73 195	723 274	84 939	689	84 251	52 839	52 839	-
Q3	P 891 936	84.6	3 863	805 556	75 618	729 938	82 517	429	82 088	48 934	48 934	-
Q4	P 895 852	84.6	3 847	808 871	77 345	731 526	83 133	337	82 796	40 864	40 864	-
15 Q1	A 907 218	85.0	3 878	823 044	75 456	747 588	80 296	352	79 944	41 279	41 279	-

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total	State	Other central government units							Central government debt according to the EDP held by other central government units		
			Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Of which: MEDE loan		Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)		Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
					4	5							6	7	8	9	10
	1=2+3-11	2	3=4+(6a10)	4	5	6	7	8	9	10	11	
00	314 814	309 439	5 375	-	-	-	-	-	-	-	5 375	-
01	315 490	309 355	6 135	-	-	-	-	-	-	-	6 135	-
02	321 575	314 705	6 870	-	-	-	-	-	-	-	6 870	-
03	320 504	312 896	7 608	-	-	-	-	-	-	-	7 608	-
04	331 939	323 417	8 522	-	-	-	-	-	-	-	8 522	-
05	331 797	322 907	8 889	-	-	-	-	-	-	-	8 889	-
06	326 369	316 757	9 612	-	-	-	-	-	-	-	9 612	-
07	318 869	312 083	6 787	-	-	-	-	-	-	-	6 787	-
08	368 860	362 890	5 970	-	-	-	-	-	-	-	5 970	-
09	487 670	479 541	8 129	3 000	-	-	-	-	-	-	5 129	-
10	551 557	544 790	6 767	3 000	-	-	-	-	-	-	3 767	-
11	624 238	598 995	25 243	10 945	-	-	9 906	-	-	-	4 392	-
12	762 104	711 474	114 932	50 413	39 468	-	15 503	16 800	27 781	4 434	64 302	-
13 Q1	P 799 107	745 437	125 670	52 278	41 333	-	18 652	22 550	27 872	4 318	72 000	-
Q2	P 820 781	766 967	133 746	52 278	41 333	-	20 775	28 150	27 963	4 580	79 932	-
Q3	P 833 574	779 068	135 609	52 278	41 333	-	18 822	31 150	29 090	4 268	81 103	-
Q4	P 838 070	789 028	153 935	50 128	41 333	-	23 159	39 800	36 125	4 723	104 893	-
14 Q1	P 866 077	813 206	162 689	47 128	41 333	-	22 504	44 300	44 043	4 714	109 818	-
Q2	P 885 211	831 414	170 468	47 128	41 333	-	22 504	51 120	45 069	4 646	116 671	-
Q3	P 891 936	865 657	129 553	45 516	39 721	-	22 504	57 020	-	4 512	103 273	-
Q4	P 895 852	870 763	131 881	42 226	39 721	-	22 304	62 800	-	4 550	106 792	-
15 Q1	A 907 218	883 590	67 658	40 726	38 221	-	22 304	-	-	4 627	44 030	-

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage of GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
				Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
00	309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01	309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02	314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03	312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8
04	323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05	322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11	598 995	55.7	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12	711 474	67.4	3 681	643 940	62 627	581 314	63 853	-	63 853	168 165	15.9
13 Q1	P 745 437	71.0	3 672	675 372	65 813	609 559	66 393	-	66 393	176 356	16.8
Q2	P 766 967	73.2	3 674	695 099	72 274	622 825	68 194	-	68 194	171 133	16.3
Q3	P 779 068	74.4	3 714	706 102	78 340	627 762	69 252	-	69 252	169 363	16.2
Q4	P 789 028	75.2	3 696	714 452	80 045	634 407	70 879	-	70 879	165 358	15.8
14 Q1	P 813 206	77.5	3 726	738 093	75 581	662 512	71 387	-	71 387	146 523	14.0
Q2	P 831 414	79.1	3 804	756 266	74 640	681 627	71 344	-	71 344	143 761	13.7
Q3	P 865 657	82.1	3 863	782 939	77 129	705 810	78 855	-	78 855	132 659	12.6
Q4	P 870 763	82.3	3 847	787 233	77 926	709 307	79 683	-	79 683	120 483	11.4
15 Q1	A 883 590	82.8	3 878	802 943	77 345	725 598	76 769	-	76 769	116 334	10.9

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	As a percentage of GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9
00		5 375	0.8	-	2 726	-	2 726	2 649	531	2 118
01		6 135	0.9	-	3 212	-	3 212	2 923	903	2 020
02		6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067
03		7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11		25 243	2.3	-	21 701	-	21 701	3 542	525	3 017
12		114 932	10.9	-	28 051	-	28 051	86 880	2 577	84 304
13 Q1	P	125 670	12.0	-	31 200	-	31 200	94 470	2 701	91 769
Q2	P	133 746	12.8	-	48 395	-	48 395	85 352	2 635	82 717
Q3	P	135 609	12.9	-	45 979	-	45 979	89 630	2 905	86 725
Q4	P	153 935	14.7	-	49 017	-	49 017	104 918	709	104 209
14 Q1	P	162 689	15.5	-	46 362	-	46 362	116 327	616	115 710
Q2	P	170 468	16.2	-	46 654	-	46 654	123 813	689	123 125
Q3	P	129 553	12.3	-	29 149	-	29 149	100 403	429	99 974
Q4	P	131 881	12.5	-	25 909	-	25 909	105 971	337	105 634
15 Q1	A	67 658	6.3	-	25 909	-	25 909	41 748	352	41 396

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ---- ADIF (c)	AENA ---- ENAIRES	SEPI	Rest						
	1	As a percentage of GDP mp 2							3	4	5	6	7	8
00		10 131	1.6	6 500	-	0	387	355	2 889					
01		9 874	1.4	6 772	-	-	806	213	2 083					
02		9 695	1.3	6 823	-	-	1 330	213	1 329					
03		11 408	1.4	6 714	-	300	2 772	213	1 409					
04		9 292	1.1	2 104	-	800	4 939	213	1 236					
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258					
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040					
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805					
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613					
09		24 219	2.2	-	3 921	5 147	11 083	90	3 978					
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884					
11		31 677	2.9	-	5 235	8 745	12 508	90	5 099					
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225					
13 Q1	P	33 780	3.2	-	5 277	10 695	12 451	90	5 267					
Q2	P	33 462	3.2	-	5 020	11 015	12 220	147	5 060					
Q3	P	33 680	3.2	-	4 980	11 379	12 156	146	5 018					
Q4	P	33 392	3.2	-	4 927	11 844	11 820	149	4 652					
14 Q1	P	33 162	3.2	-	4 836	12 287	11 531	114	4 394					
Q2	P	32 966	3.1	-	5 051	12 315	11 367	113	4 119					
Q3	P	33 011	3.1	-	5 011	12 776	11 227	110	3 887					
Q4	P	33 143	3.1	-	4 799	13 551	10 966	102	3 725					
15 Q1	A	33 707	3.2	-	4 758	14 276	10 677	103	3 893					

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP	
				3=4+5+8	4	Other accounts payable							8
						Total	Social security funds' EDP debt held by other social security funds	Total						Held by other General Government units	Rest
00		2 844	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	646 250		
01		5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528		
02		5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288		
03		7 955	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	803 472		
04		8 385	29 284	10 961	-	10 961	9 310	1 651	0	18 323	861 420		
05		9 914	29 335	11 089	-	11 089	9 271	1 818	0	18 246	930 566		
06		13 001	28 768	10 599	-	10 599	9 287	1 312	0	18 169	1 007 974		
07		13 680	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 080 807		
08		7 385	28 454	11 286	-	11 286	9 327	1 959	-0	17 169	1 116 207		
09		7 778	27 699	10 531	-	10 531	9 340	1 191	-0	17 169	1 079 034		
10		-2 433	28 739	11 571	-	11 571	9 382	2 189	-0	17 169	1 080 913		
11		-1 063	28 313	11 145	-	11 145	9 377	1 768	-0	17 169	1 075 147		
12		-10 171	28 921	11 733	-	11 733	9 541	2 192	-0	17 188	1 055 158		
13	P	-11 643	28 290	11 103	-	11 103	9 403	1 700	-0	17 187	1 049 181		
14	A	-11 202	28 987	11 799	-	11 799	9 403	2 397	-	17 188	1 058 469		
13 Q2	P	-1 720	35 082	17 881	-	17 881	9 541	8 340	-	17 202	1 048 339		
Q3	P	-4 010	27 366	10 177	-	10 177	9 541	636	-0	17 190	1 047 675		
Q4	P	-8 374	28 290	11 103	-	11 103	9 403	1 700	-0	17 187	1 049 181		
14 Q1	P	3 376	27 179	9 991	-	9 991	9 403	588	-0	17 188	1 049 381		
Q2	P	-4 861	38 419	21 216	-	21 216	9 403	11 813	-	17 203	1 050 611		
Q3	P	1 471	26 985	9 785	-	9 785	9 403	382	-0	17 200	1 054 300		
Q4	A	-11 188	28 987	11 799	-	11 799	9 403	2 397	-	17 188	1 058 469		

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP	
				3=4+5+8	4	Other accounts payable							8
						Total	Social security funds' EDP debt held by other social security funds	Total						Held by other General Government units	Rest
00		0.4	4.9	2.0	-	2.0	1.5	0.5	-0.0	2.9	646 250		
01		0.8	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528		
02		0.8	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288		
03		1.0	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.3	803 472		
04		1.0	3.4	1.3	-	1.3	1.1	0.2	0.0	2.1	861 420		
05		1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	930 566		
06		1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	1 007 974		
07		1.3	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 807		
08		0.7	2.5	1.0	-	1.0	0.8	0.2	-0.0	1.5	1 116 207		
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 079 034		
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 913		
11		-0.1	2.6	1.0	-	1.0	0.9	0.2	-0.0	1.6	1 075 147		
12		-1.0	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 055 158		
13	P	-1.1	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 049 181		
14	A	-	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 058 469		
13 Q2	P	-0.2	3.3	1.7	-	1.7	0.9	0.8	-	1.6	1 048 339		
Q3	P	-0.4	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 047 675		
Q4	P	-0.8	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 049 181		
14 Q1	P	0.3	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 049 381		
Q2	P	-0.5	3.7	2.0	-	2.0	0.9	1.1	-	1.6	1 050 611		
Q3	P	0.1	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 054 300		
Q4	A	-1.1	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 058 469		

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-	-0
01	-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-	-0
02	-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	-	-0
03	-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-	-
04	-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-	-0
05	-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-	-0
06	-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-	-0
07	-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	-	0
08	-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-	-
09	-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-	-
10	-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-	-
11	-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-	-
12	20	10 171	-9 316	-3 166	-6 150	-835	-835	-164	-671	-	-	-	-	-
13	P	-1	11 643	-11 975	-8 346	-3 630	331	331	138	193	-	-	-	-0
14	A	1	11 202	-10 433	-10 100	-333	-768	-768	-	-768	-	-	-	0
13 Q2	P	14	1 720	5 910	-935	6 846	-7 616	-7 616	-	-7 616	-	-	-	-
Q3	P	-12	4 010	-11 659	-2 557	-9 102	7 637	7 637	-	-7 637	-	-	-	0
Q4	P	-2	8 374	-7 275	-5 199	-2 076	-1 102	-1 102	138	-1 240	-	-	-	-0
14 Q1	P	1	-3 376	2 098	656	1 442	1 279	1 279	-	1 279	-	-	-	0
Q2	P	15	4 861	6 760	1 562	5 198	-11 605	-11 605	-	-11 605	-	-	-	-0
Q3	P	-3	-1 471	-10 285	-4 406	-5 880	11 753	11 753	-	11 753	-	-	-	-0
Q4	A	-12	11 188	-9 005	-7 912	-1 093	-2 195	-2 195	-	-2 195	-	-	-	0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-	-0.0
01	-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-	-0.0
02	-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	-	-0.0
03	-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-	-
04	-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-	-0.0
05	-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-	-0.0
06	-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-	-0.0
07	-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	-	0.0
08	-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-	-
09	-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-	-
10	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-
11	-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-	-
12	0.0	1.0	-0.9	-0.3	-0.6	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-
13	P	-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.0	0.0	-	-	-	-	-0.0
14	A	0.0	1.1	-1.0	-1.0	-0.0	-0.1	-0.1	-	-0.1	-	-	-	0.0
13 Q2	P	0.0	0.2	0.6	-0.1	0.7	-0.7	-0.7	-	-0.7	-	-	-	-
Q3	P	-0.0	0.4	-1.1	-0.2	-0.9	0.7	0.7	-	0.7	-	-	-	0.0
Q4	P	-0.0	0.8	-0.7	-0.5	-0.2	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
14 Q1	P	0.0	-0.3	0.2	0.1	0.1	0.1	0.1	-	0.1	-	-	-	0.0
Q2	P	0.0	0.5	0.6	0.1	0.5	-1.1	-1.1	-	-1.1	-	-	-	-0.0
Q3	P	-0.0	-0.1	-1.0	-0.4	-0.6	1.1	1.1	-	1.1	-	-	-	-0.0
Q4	A	-0.0	1.1	-0.9	-0.7	-0.1	-0.2	-0.2	-	-0.2	-	-	-	0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
	11+12+13 1=2+6+9+10+11	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00	2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-	-127	675
01	4 594	3 745	3 123	128	494	781	75	706	-0	-	-	-	68	229
02	7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	70	4 995
03	6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	220	4 606
04	8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	857	8 496
05	10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 565	4 065
06	12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	1 290	-878
07	14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	136	4 255
08	6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-411	8 513
09	7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	-	723	12 110
10	-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	943	15 187
11	-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	1 044	1 436
12	-9 316	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-783	-3 166
13	P -11 975	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 406	-8 346
14	A -10 433	1 394	-1 124	2 157	361	-12 389	-85	-12 304	-1	244	-	-	318	-10 100
13 Q2	P 5 910	6 388	3 593	3 112	-317	-2 598	-565	-2 033	-	8	-	-	2 112	-935
Q3	P -11 659	-6 903	-2 029	-5 099	225	-1 223	1 008	-2 231	-	1	-	-	-3 533	-2 557
Q4	P -7 275	-2 801	-2 389	-99	-313	-4 450	-3 356	-1 094	-0	26	-	-	-49	-5 199
14 Q1	P 2 098	1 231	-228	681	778	417	2 479	-2 062	-	93	-	-	357	656
Q2	P 6 760	7 341	3 842	2 969	529	-634	-2 565	1 931	-	16	-	-	36	1 562
Q3	P -10 285	-5 736	-4 748	-720	-268	-3 944	1 818	-5 761	-	9	-	-	-614	-4 406
Q4	A -9 005	-1 441	10	-773	-678	-8 228	-1 817	-6 411	-1	126	-	-	539	-7 912

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)			
			Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest	
	1=3+4+7	2 As a percentage GDP mp	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00	18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01	18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02	18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03	18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04	18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05	18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06	18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08	17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12	17 188	1.6	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13 Q1	P 17 188	1.6	-	-	-	-	17 188	8	17 180	17 169	17 169	-
Q2	P 17 202	1.6	-	-	-	-	17 202	21	17 180	17 169	17 169	-
Q3	P 17 190	1.6	-	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4	P 17 187	1.6	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14 Q1	P 17 188	1.6	-	-	-	-	17 188	9	17 179	17 169	17 169	-
Q2	P 17 203	1.6	-	-	-	-	17 203	24	17 179	17 169	17 169	-
Q3	P 17 200	1.6	-	-	-	-	17 200	22	17 179	17 169	17 169	-
Q4	P 17 188	1.6	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15 Q1	A 17 190	1.6	-	-	-	-	17 190	12	17 177	17 169	17 169	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7				8
			Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Total	Held by other general government units	Rest	Valuation and other adjustments	9=2-3		
00	-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250	
01	-4 330	51 143	7 436	-	6 366	-0	6 366	1 070	43 706	699 528	
02	-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288	
03	-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472	
04	-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420	
05	-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566	
06	-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974	
07	-2 580	86 217	25 121	-	24 234	455	23 779	887	61 096	1 080 807	
08	-19 125	101 186	27 538	-	26 464	403	26 061	1 075	73 647	1 116 207	
09	-21 681	121 058	28 622	-	27 411	430	26 981	1 211	92 435	1 079 034	
10	-40 209	155 620	32 201	-	33 359	5 949	27 410	-1 158	123 419	1 080 913	
11	-54 838	202 941	57 855	-	60 909	23 849	37 060	-3 053	145 086	1 075 147	
12	-19 447	224 287	35 880	-	39 207	21 200	18 007	-3 327	188 406	1 055 158	
13	P -15 932	248 128	38 367	-	35 660	18 881	16 779	2 707	209 761	1 049 181	
14	A -17 541	271 893	35 153	-	27 940	16 585	11 355	7 213	236 740	1 058 469	
13 Q2	P -6 575	237 302	40 153	-	40 225	18 758	21 467	-72	197 149	1 048 339	
Q3	P -498	241 021	41 285	-	39 870	17 536	22 334	1 415	199 737	1 047 675	
Q4	P -6 199	248 128	38 367	-	35 660	18 881	16 779	2 707	209 761	1 049 181	
14 Q1	P -2 855	256 868	31 905	-	27 223	17 660	9 563	4 682	224 964	1 049 381	
Q2	P -7 644	263 470	35 263	-	29 444	16 439	13 005	5 819	228 207	1 050 611	
Q3	P -505	266 177	34 108	-	27 475	15 197	12 278	6 633	232 068	1 054 300	
Q4	A -6 537	271 893	35 153	-	27 940	16 585	11 355	7 213	236 740	1 058 469	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7				8
			Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Total	Held by other general government units	Rest	Valuation and other adjustments	9=2-3		
00	-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250	
01	-0.6	7.3	1.1	-	0.9	-0.0	0.9	0.2	6.2	699 528	
02	-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288	
03	-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472	
04	-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420	
05	-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566	
06	-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974	
07	-0.2	8.0	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807	
08	-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.6	1 116 207	
09	-2.0	11.2	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 034	
10	-3.7	14.4	3.0	-	3.1	0.6	2.5	-0.1	11.4	1 080 913	
11	-5.1	18.9	5.4	-	5.7	2.2	3.4	-0.3	13.5	1 075 147	
12	-1.8	21.3	3.4	-	3.7	2.0	1.7	-0.3	17.9	1 055 158	
13	P -1.5	23.6	3.7	-	3.4	1.8	1.6	0.3	20.0	1 049 181	
14	A -1.7	25.7	3.3	-	2.6	1.6	1.1	0.7	22.4	1 058 469	
13 Q2	P -0.6	22.6	3.8	-	3.8	1.8	2.0	-0.0	18.8	1 048 339	
Q3	P -0.0	23.0	3.9	-	3.8	1.7	2.1	0.1	19.1	1 047 675	
Q4	P -0.6	23.6	3.7	-	3.4	1.8	1.6	0.3	20.0	1 049 181	
14 Q1	P -0.3	24.5	3.0	-	2.6	1.7	0.9	0.4	21.4	1 049 381	
Q2	P -0.7	25.1	3.4	-	2.8	1.6	1.2	0.6	21.7	1 050 611	
Q3	P -0.0	25.2	3.2	-	2.6	1.4	1.2	0.6	22.0	1 054 300	
Q4	A -0.6	25.7	3.3	-	2.6	1.6	1.1	0.7	22.4	1 058 469	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
01	4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
02	2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
03	2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
04	3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
05	5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
06	1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
07	1 971	2 580	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
08	12 551	19 125	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
09	18 788	21 681	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
10	30 984	40 209	-2 597	-386	-2 211	-6 628	-6 008	-5 519	-489	-	112	-	-731
11	21 666	54 838	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
12	43 321	19 447	2 344	166	2 177	21 530	21 203	2 649	18 554	-	111	-	215
13	P	21 355	15 932	1 360	-67	1 426	4 063	4 303	2 319	1 984	-	65	-305
14	A	26 978	17 541	1 804	469	1 335	7 633	7 842	2 296	5 546	-	24	-233
13 Q2	P	3 698	6 575	-341	-8	-333	-2 536	-2 394	1 221	-3 615	-	-1	-141
Q3	P	2 588	498	1 320	550	770	771	990	1 222	-232	-	-6	-213
Q4	P	10 024	6 199	-626	-800	174	4 451	4 510	-1 345	5 855	-	39	-97
14 Q1	P	15 203	2 855	3 551	697	2 854	8 797	8 376	1 221	7 155	-	-3	423
Q2	P	3 243	7 644	-2 438	-67	-2 371	-1 962	-1 845	1 221	-3 066	-	8	-126
Q3	P	3 861	505	1 541	-258	1 798	1 816	2 043	1 242	801	-	33	-260
Q4	A	4 671	6 537	-849	96	-946	-1 016	-731	-1 388	657	-	-15	-270

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01	0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02	0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06	0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07	0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09	1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
10	2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
11	2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12	4.1	1.8	0.2	0.0	0.2	2.0	2.0	0.3	1.8	-	0.0	-	0.0
13	P	2.0	1.5	0.1	-0.0	0.1	0.4	0.4	0.2	0.2	-	0.0	-0.0
14	A	2.5	1.7	0.2	0.0	0.1	0.7	0.7	0.2	0.5	-	0.0	-0.0
13 Q2	P	0.4	0.6	-0.0	-0.0	-0.0	-0.2	-0.2	0.1	-0.3	-	-0.0	-0.0
Q3	P	0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.1	-0.0	-	-0.0	-0.0
Q4	P	1.0	0.6	-0.1	-0.1	0.0	0.4	0.4	-0.1	0.6	-	0.0	-0.0
14 Q1	P	1.4	0.3	0.3	0.1	0.3	0.8	0.8	0.1	0.7	-	-0.0	0.0
Q2	P	0.3	0.7	-0.2	-0.0	-0.2	-0.2	-0.2	0.1	-0.3	-	0.0	-0.0
Q3	P	0.4	0.0	0.1	-0.0	0.2	0.2	0.2	0.1	0.1	-	0.0	-0.0
Q4	A	0.4	0.6	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	0.1	-	-0.0	-0.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
	11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00	438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01	-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02	2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03	1 250	-49	-1	-59	11	-	-	-	0	519	-	-59	840	861
04	3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05	6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06	6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07	3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08	-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09	-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10	-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11	-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12	2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
13	P 1 360	1 009	56	-582	1 534	-	-	-	-478	1	-	146	682	-67
14	A 1 804	402	-543	1 368	-423	-	-	-	-41	1	-	-	1 442	469
13 Q2	P -341	-237	309	-1 066	520	-	-	-	-120	4	-	19	-6	-8
Q3	P 1 320	917	-10	877	49	-	-	-	-120	-63	-	17	569	550
Q4	P -626	-525	46	-807	236	-	-	-	-118	57	-	44	-85	-800
14 Q1	P 3 551	2 812	-144	3 099	-142	-	-	-	-10	-0	-	-	749	697
Q2	P -2 438	-2 363	-383	-2 441	462	-	-	-	-10	1	-	-	-66	-67
Q3	P 1 541	1 793	2	2 633	-842	-	-	-	-10	0	-	-	-242	-258
Q4	A -849	-1 840	-17	-1 923	99	-	-	-	-10	0	-	-	1 001	96

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Marzo de 2015

Millones de euros

	Serie en cuadro y columnal/ Time series in table and column	Total	Valores representativos de deuda/Debt securities			Total	Préstamos/Loans				Resto del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Fund for the Financing of Regional Governments	Asociaciones Público-Privadas (APPs) /Public-Private Partnerships (PPPs)	
			Total	Corto plazo / Short-term	Largo plazo / Long-term		Total	Instituciones financieras residentes / Resident financial institutions		Corto plazo / Short-term				Largo plazo / Long-term
								Total	Del cual: factoring sin recurso					
	1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL	13.9/1	240 411	56 464	265	56 198	183 947	58 933	2 235	11 273	47 661	28 405	91 241	5 367	
1. Andalucía	13.9/2	28 534	4 266	264	4 002	24 268	5 562	59	1 003	4 559	2 486	16 220	-	
2. Aragón	13.9/3	6 064	3 178	-	3 178	2 886	1 781	43	154	1 627	856	248	0	
3. Principado de Asturias	13.9/4	3 633	-	-	-	3 633	1 778	4	165	1 613	822	1 033	-	
4. Illes Balears	13.9/5	7 984	675	-	675	7 309	2 618	88	476	2 142	449	4 196	45	
5. Canarias	13.9/6	6 056	1 305	-	1 305	4 751	1 864	28	48	1 816	130	2 721	37	
6. Cantabria	13.9/7	2 517	45	-	45	2 472	1 007	91	122	885	273	1 135	58	
7. Castilla-La Mancha	13.9/8	12 865	1 530	-	1 530	11 336	2 715	14	235	2 481	1 248	7 372	-	
8. Castilla y León	13.9/9	9 344	2 661	-	2 661	6 683	4 358	200	105	4 253	2 015	6	303	
9. Cataluña	13.9/10	64 792	10 306	-	10 306	54 487	12 526	379	5 799	6 726	6 669	32 661	2 631	
10. Extremadura	13.9/11	3 307	582	-	582	2 726	1 871	35	215	1 656	473	381	-	
11. Galicia	13.9/12	9 906	5 607	-	5 607	4 299	2 624	120	73	2 552	1 272	-	402	
12. La Rioja	13.9/13	1 345	343	-	343	1 002	734	0	102	632	226	42	-	
13. Comunidad de Madrid	13.9/14	26 413	15 420	-	15 420	10 993	6 418	19	30	6 380	3 630	89	856	
14. Región de Murcia	13.9/15	7 214	508	-	508	6 705	1 575	57	389	1 186	900	4 230	-	
15. Comunidad Foral de Navarra	13.9/16	3 281	1 989	-	1 989	1 292	571	21	145	426	400	-	321	
16. País Vasco	13.9/17	9 542	3 724	-	3 724	5 817	3 709	5	239	3 471	2 108	-	-	
17. Comunitat Valenciana	13.9/18	37 615	4 326	1	4 325	33 289	7 221	1 074	1 974	5 247	4 448	20 906	715	
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	13.11/1	4 924	1 351	-	1 351	3 573	1 789	35	86	1 703	1 783	-	-	

March 2015 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autónoma (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guarantees
	1=3+4+7	As a percentage GDP mp 2		4=5+6	5	6	7=8+9	8	9	Debt according to the EDP held by other general government units			
										10=11+12	Fund for the Financing of Regional (Autonomous) Governments FFCCAA 11	Rest 12	
00	39 474	6.1	-	19 890	1 067	18 823	19 584	4 035	15 549	-	-	0	1 031
01	43 706	6.2	-	20 614	1 343	19 271	23 092	4 530	18 562	-	-	0	1 114
02	46 471	6.2	-	23 449	1 371	22 078	23 022	3 294	19 728	-	-	0	1 361
03	49 028	6.1	-	25 130	1 175	23 955	23 898	3 791	20 107	-	-	0	1 538
04	52 054	6.0	-	26 645	1 390	25 255	25 409	3 361	22 047	-	-	0	1 735
05	57 880	6.2	-	29 510	1 697	27 813	28 370	2 257	26 113	-	-	0	2 083
06	59 126	5.9	-	31 273	1 514	29 759	27 853	2 492	25 361	-	-	0	2 086
07	61 096	5.7	-	31 394	1 752	29 642	29 702	2 727	26 975	-	-	0	1 894
08	73 647	6.6	-	32 831	2 245	30 586	40 816	4 919	35 898	-	-	0	3 089
09	92 435	8.6	-	41 616	2 091	39 525	50 819	6 884	43 935	-	-	0	3 380
10	123 419	11.4	-	55 156	2 221	52 934	68 263	6 409	61 855	-	-	0	3 754
11	145 086	13.5	-	63 437	7 790	55 647	81 648	13 114	68 535	-	-	0	4 273
12	188 406	17.9	-	63 694	3 881	59 813	124 713	10 993	113 719	34 330	34 330	0	3 994
13 Q1	P 193 450	18.4	-	66 811	2 865	63 946	126 639	10 025	116 614	37 572	37 572	0	4 015
Q2	P 197 149	18.8	-	61 893	1 232	60 660	135 256	12 237	123 019	45 224	45 224	0	3 816
Q3	P 199 737	19.1	-	61 661	1 453	60 208	138 076	11 414	126 662	49 366	49 366	0	3 869
Q4	P 209 761	20.0	-	58 265	1 387	56 879	151 496	10 047	141 449	61 491	61 491	0	3 604
14 Q1	P 224 964	21.4	-	61 631	1 430	60 201	163 333	8 117	155 216	74 357	74 357	-0	3 372
Q2	P 228 207	21.7	-	59 946	1 458	58 488	168 261	8 568	159 693	79 397	79 397	-0	3 300
Q3	P 232 068	22.0	-	57 226	283	56 942	174 843	9 325	165 518	85 185	85 185	0	3 301
Q4	P 236 740	22.4	-	55 935	266	55 669	180 804	10 111	170 693	88 748	88 748	0	3 024
15 Q1	A 240 411	22.5	-	56 464	265	56 198	183 947	11 273	172 675	91 241	91 241	0	2 908

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp
	Total 1=2a5	General administration (a) 2	Other units included on the sub-sector regional (autonomous) governments			Total 6=7a10	General administration (a) 7	Other units included on the sub-sector regional (autonomous) governments			
			Administrative and similar agencies 3	Universities 4	Corporations 5			Administrative and similar agencies 8	Universities 9	Corporations 10	
00	39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
01	43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
02	46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
03	49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
04	52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
05	57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
06	59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
07	61 096	46 107	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
08	73 647	54 487	12 629	1 168	5 363	6.6	4.9	1.1	0.1	0.5	1 116 207
09	92 435	71 389	13 898	978	6 170	8.6	6.6	1.3	0.1	0.6	1 079 034
10	123 419	98 253	17 103	876	7 188	11.4	9.1	1.6	0.1	0.7	1 080 913
11	145 086	120 839	15 105	906	8 236	13.5	11.2	1.4	0.1	0.8	1 075 147
12	188 406	163 805	16 277	929	7 395	17.9	15.5	1.5	0.1	0.7	1 055 158
13 Q1	P 193 450	169 337	15 832	889	7 392	18.4	16.1	1.5	0.1	0.7	1 050 433
Q2	P 197 149	173 578	15 617	889	7 065	18.8	16.6	1.5	0.1	0.7	1 048 339
Q3	P 199 737	176 879	15 414	855	6 588	19.1	16.9	1.5	0.1	0.6	1 047 675
Q4	P 209 761	188 025	15 395	743	5 598	20.0	17.9	1.5	0.1	0.5	1 049 181
14 Q1	P 224 964	204 329	14 664	731	5 239	21.4	19.5	1.4	0.1	0.5	1 049 381
Q2	P 228 207	207 996	14 439	736	5 036	21.7	19.8	1.4	0.1	0.5	1 050 611
Q3	P 232 068	212 170	14 216	724	4 958	22.0	20.1	1.3	0.1	0.5	1 054 300
Q4	P 236 740	217 248	14 292	457	4 743	22.4	20.5	1.4	0.0	0.4	1 058 469
15 Q1	A 240 411	220 783	14 353	509	4 765	22.5	20.7	1.3	0.0	0.4	1 067 582

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
00		2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01		3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02		4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03		6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04		6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05		6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06		7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07		9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08		9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09		11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10		10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11		9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12		7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13 Q1	P	7 024	188	345	328	254	219	38	-	107	3 574	25	178	3	1 652	1	60	52	0
Q2	P	6 859	189	330	328	247	217	38	-	113	3 445	23	175	3	1 645	1	54	50	0
Q3	P	6 578	187	336	327	182	215	35	-	104	3 279	23	156	4	1 627	1	52	49	0
Q4	P	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14 Q1	P	5 702	165	193	115	127	208	40	-	155	2 822	11	82	4	1 691	0	47	42	0
Q2	P	5 727	163	193	118	121	204	40	-	147	2 809	8	78	4	1 757	0	43	42	0
Q3	P	5 735	163	191	118	116	201	38	-	150	2 769	9	79	4	1 816	0	39	41	0
Q4	P	5 522	171	82	65	114	197	39	-	151	2 817	8	47	4	1 740	0	38	47	0
15 Q1	A	4 924	102	74	63	113	189	44	-	145	2 210	8	44	4	1 886	0	36	3	3

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
00		0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01		0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02		0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03		0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04		0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05		0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.1	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07		0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08		0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.1	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09		1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10		1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11		0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12		0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13 Q1	P	0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
Q2	P	0.7	0.1	1.0	1.5	0.9	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
Q3	P	0.6	0.1	1.0	1.5	0.7	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
Q4	P	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.5	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14 Q1	P	0.5	0.1	0.6	0.5	0.5	0.5	0.3	-	0.3	1.4	0.1	0.2	0.1	0.9	0.0	0.3	0.1	0.0
Q2	P	0.5	0.1	0.6	0.6	0.5	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
Q3	P	0.5	0.1	0.6	0.6	0.4	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.2	0.1	0.0
Q4	P	0.5	0.1	0.2	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15 Q1	A	0.5	0.1	0.2	0.3	0.4	0.5	0.4	-	0.3	1.1	0.0	0.1	0.1	0.9	0.0	0.2	0.0	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	10	Memorandum item: GDP mp (b)	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7					8
00		584	28 554	8 761	-	8 573	320	8 253	188	19 793	646 250	
01		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	699 528	
02		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 288	
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	803 472	
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	861 420	
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	930 566	
06		759	42 536	14 965	-	14 864	24	14 840	101	27 570	1 007 974	
07		-3 338	46 321	16 936	-	16 845	20	16 825	92	29 385	1 080 807	
08		-5 375	50 769	18 994	-	18 897	26	18 871	97	31 775	1 116 207	
09		-5 910	55 075	20 375	-	20 298	49	20 249	76	34 700	1 079 034	
10		-7 051	59 781	24 328	-	24 390	1 459	22 931	-62	35 453	1 080 913	
11		-8 506	64 890	28 071	-	28 185	5 341	22 844	-115	36 819	1 075 147	
12		3 307	62 774	18 769	-	18 850	4 430	14 420	-81	44 005	1 055 158	
13	P	5 474	59 676	17 562	-	17 488	3 923	13 565	74	42 114	1 049 181	
14	A	5 616	55 731	17 345	-	17 192	3 280	13 912	153	38 386	1 058 469	
13 Q2	P	251	62 089	17 549	-	17 546	4 176	13 370	3	44 540	1 048 339	
Q3	P	2 492	60 491	17 384	-	17 344	4 040	13 304	40	43 107	1 047 675	
Q4	P	1 593	59 676	17 562	-	17 488	3 923	13 565	74	42 114	1 049 181	
14 Q1	P	928	58 693	16 782	-	16 674	3 762	12 912	108	41 911	1 049 381	
Q2	P	-172	60 159	18 165	-	18 034	3 603	14 431	130	41 994	1 050 611	
Q3	P	2 755	57 793	17 006	-	16 854	3 443	13 411	151	40 787	1 054 300	
Q4	A	2 105	55 731	17 345	-	17 192	3 280	13 912	153	38 386	1 058 469	

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	10	Memorandum item: GDP mp (b)	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7					8
00		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	646 250	
01		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	699 528	
02		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 288	
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	803 472	
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	861 420	
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.7	930 566	
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 007 974	
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 080 807	
08		-0.5	4.5	1.7	-	1.7	0.0	1.7	0.0	2.8	1 116 207	
09		-0.5	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 079 034	
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 080 913	
11		-0.8	6.0	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 075 147	
12		0.3	5.9	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 055 158	
13	P	0.5	5.7	1.7	-	1.7	0.4	1.3	0.0	4.0	1 049 181	
14	A	0.5	5.3	1.6	-	1.6	0.3	1.3	0.0	3.6	1 058 469	
13 Q2	P	0.0	5.9	1.7	-	1.7	0.4	1.3	0.0	4.2	1 048 339	
Q3	P	0.2	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 047 675	
Q4	P	0.2	5.7	1.7	-	1.7	0.4	1.3	0.0	4.0	1 049 181	
14 Q1	P	0.1	5.6	1.6	-	1.6	0.4	1.2	0.0	4.0	1 049 381	
Q2	P	-0.0	5.7	1.7	-	1.7	0.3	1.4	0.0	4.0	1 050 611	
Q3	P	0.3	5.5	1.6	-	1.6	0.3	1.3	0.0	3.9	1 054 300	
Q4	A	0.2	5.3	1.6	-	1.6	0.3	1.3	0.0	3.6	1 058 469	

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01	377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02	1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03	1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04	1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05	1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06	2 036	-759	4 336	30	4 307	-1 542	-1 520	-1	-1 519	-	-0	-	-21
07	1 814	3 338	329	31	298	-1 852	-1 837	4	-1 841	-	-1	-	-15
08	2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09	2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10	752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11	1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12	7 186	-3 307	1 103	14	1 089	9 390	9 391	911	8 480	-	0	-	-0
13	P -1 892	-5 474	2 191	338	1 853	1 391	1 405	507	898	-	-0	-	-13
14	A -3 728	-5 616	1 533	221	1 313	355	359	643	-284	-	1	-	-5
13 Q2	P -418	-251	190	-694	885	-358	-354	127	-481	-	-0	-	-3
Q3	P -1 433	-2 492	853	-370	1 223	206	212	136	76	-	-0	-	-5
Q4	P -993	-1 593	781	718	64	-182	-173	117	-290	-	-0	-	-8
14 Q1	P -202	-928	-119	688	-807	845	835	161	674	-	-0	-	9
Q2	P 83	172	1 242	17	1 225	-1 331	-1 328	159	-1 487	-	0	-	-3
Q3	P -1 207	-2 755	362	-1 053	1 414	1 187	1 192	160	1 032	-	0	-	-6
Q4	A -2 401	-2 105	49	569	-520	-346	-340	163	-503	-	0	-	-6

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01	0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02	0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03	0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04	0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05	0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06	0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11	0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12	0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13	P -0.2	-0.5	0.2	0.0	0.2	0.1	0.1	0.0	0.1	-	-0.0	-	-0.0
14	A -0.4	-0.5	0.1	0.0	0.1	0.0	0.0	0.1	-0.0	-	0.0	-	-0.0
13 Q2	P -0.0	-0.0	0.0	-0.1	0.1	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
Q3	P -0.1	-0.2	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	-0.0	-	-0.0
Q4	P -0.1	-0.2	0.1	0.1	0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
14 Q1	P -0.0	-0.1	-0.0	0.1	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q2	P 0.0	0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
Q3	P -0.1	-0.3	0.0	-0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
Q4	A -0.2	-0.2	0.0	0.1	-0.0	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
	11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00	1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
01	331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
02	1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
03	-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04	1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05	3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06	4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07	329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08	-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09	-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10	-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11	-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12	1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13	P 2 191	1 784	0	999	784	-0	-	-0	14	18	-	79	296	338
14	A 1 533	1 305	0	1 068	237	-0	-	-0	-57	27	-	-	259	221
13 Q2	P 190	870	0	576	294	0	-	0	4	6	-	20	-709	-694
Q3	P 853	1 228	0	916	312	-0	-	-0	4	-2	-	7	-384	-370
Q4	P 781	35	0	330	-294	0	-	0	4	8	-	31	704	718
14 Q1	P -119	-846	0	-944	98	-0	-	-0	-14	7	-	-	734	688
Q2	P 1 242	1 242	0	859	383	0	-	0	-14	7	-	-	7	17
Q3	P 362	1 419	-0	1 054	365	-0	-	-0	-14	7	-	-	-1 050	-1 053
Q4	A 49	-511	0	99	-610	0	-	0	-14	7	-	-	568	569

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Marzo de 2015

Millones de euros

Serie en cuadro y columnas/ Time series in table and column	Valores representativos de deuda/Debt securities			Préstamos/loans				Asociaciones Público-Privadas (APPs)/Public-Private Partnerships (PPPs)	Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)	Resto del mundo/ Rest of the world	Total	Total	Total	Total	Total	Total	Total	Total											
	Total	Corto plazo / Short-term	Largo plazo / Long-term	Instituciones financieras residentes / Resident financial institutions		Corto plazo / Short-term	Largo plazo / Long-term												Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
				Del cual: factoring sin recurso																									
1	2-3+6	3-4+5	4	5				7=9+10	8	9	10	11	12	13	14	15	16	17	18										
TOTAL	38 302	1 158	1 158	1 158	1 158	1 158	26 846	151	2 232	24 614	2 982	7 240	76	76	76	76	76	76	76										
1. Ayuntamientos	31 539	1 010	-	1 010	-	1 010	21 412	96	1 588	19 824	1 920	7 197	-	-	-	-	-	-	-										
Capitales de provincia	14 065	1 010	-	1 010	-	1 010	10 256	40	662	9 594	1 740	1 059	-	-	-	-	-	-	-										
Más de 500.000 habitantes	9 431	1 010	-	1 010	-	1 010	6 714	7	352	6 362	1 693	14	-	-	-	-	-	-	-										
Barcelona	871	-	-	-	-	-	635	5	6	629	236	-	-	-	-	-	-	-	-										
Madrid	5 892	1 010	-	1 010	-	1 010	3 500	2	271	3 230	1 382	-	-	-	-	-	-	-	-										
Málaga	626	-	-	-	-	-	606	0	0	606	20	-	-	-	-	-	-	-	-										
Sevilla	432	-	-	-	-	-	430	1	17	413	3	-	-	-	-	-	-	-	-										
Valencia	765	-	-	-	-	-	712	-	-	712	53	-	-	-	-	-	-	-	-										
Zaragoza	845	-	-	-	-	-	830	-	59	772	-	-	-	-	-	-	-	-	-										
Resto de capitales de provincia	4 634	-	-	-	-	-	3 542	33	310	3 231	47	1 045	-	-	-	-	-	-	-										
No capitales de provincia	17 474	-	-	-	-	-	11 156	56	925	10 230	180	6 138	-	-	-	-	-	-	-										
2. Diputaciones, Consejos y Cabildos Insulares	6 390	148	-	148	-	148	5 104	54	639	4 465	1 062	43	-	-	-	-	-	-	-										
Diputaciones de Régimen Común	2 675	-	-	-	-	-	2 493	2	477	2 017	63	43	-	-	-	-	-	-	-										
Diputaciones Forales del País Vasco	3 100	50	-	50	-	50	2 071	3	142	1 929	979	-	-	-	-	-	-	-	-										
Consejos y Cabildos Insulares	658	98	-	98	-	98	540	49	20	520	20	-	-	-	-	-	-	-	-										
3. Ciudades Autónomas	330	-	-	-	-	-	330	0	6	325	-	-	-	-	-	-	-	-	-										
PRO MEMORIA:																													
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	5 081	-	-	-	-	-	4 482	54	231	4 252	598	-	-	-	-	-	-	-	-										

March 2015 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

14 LOCAL GOVERNMENTS

EUR millions

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014, del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered
by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 June update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item			
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	
								50 to 250	> 250			
A) BRANCHES OF ACTIVITY												
TOTAL	1 230 774	579 179	1 212 791	4 190	563 878	17 983	4 032	7 079	636	792	8 222	11=4+7
A. Agriculture, livestock, forestry and fisheries . . . . .	...	15 245	...	105	14 904	...	52	184	10	2	157	
B. Mining and quarrying	2 201	1 335	2 144	24	1 274	57	17	20	3	5	41	
C. Manufacturing	107 286	56 795	102 694	922	53 520	4 592	1 028	1 325	133	191	1 950	
D. Electricity, gas, steam and air conditioning supply	13 526	13 146	13 471	57	12 945	55	78	66	13	50	135	
E. Water supply, sanitation, waste management and decontamination	3 258	1 640	3 021	37	1 462	237	98	43	9	30	135	
F. Construction	221 703	89 419	220 582	551	87 920	1 121	274	674	27	67	825	
G. Water supply, sanitation, waste management and decontamination	295 082	126 541	291 859	1 018	123 685	3 223	677	1 161	106	125	1 695	
H. Transport and storage	48 482	19 189	47 421	186	18 362	1 061	272	369	37	89	458	
I. Hotels and restaurants	80 670	33 483	79 344	281	32 608	1 326	202	392	31	30	483	
J. Information and communications	34 782	18 206	33 929	96	17 621	853	214	275	39	43	310	
K. Activities of holding companies	848	1 341	848	7	1 219	-	36	79	8	20	43	
L. Real estate activities	93 356	66 350	93 274	233	65 227	82	100	790	17	68	333	
M. Professional, scientific and technical activities	137 391	68 500	136 112	268	67 332	1 279	326	574	71	29	594	
N. Administrative and support service activities	85 730	22 608	84 064	169	21 541	1 666	338	560	77	43	507	
P. Education	27 158	9 062	26 321	46	8 798	837	87	131	5	559	133	
Q. Health and social work	28 111	14 355	27 138	67	13 915	973	151	222	35	233	218	
R. Artistic, recreational and entertainment activities	26 910	10 414	26 459	68	10 188	451	51	107	9	161	119	
S. Other services	24 280	11 550	24 110	55	11 357	170	31	107	6	72	86	
B) SIZES (considering only employment)												
Large and medium-sized	17 983	11 111	-	-	-	17 983	4 032	7 079	636	792	4 032	
Large . . . . .	...	1 560	-	-	-	...	1 560	-	636	-	1 560	
Medium-sized (50 to 250 employees) . . . . .	...	9 551	-	-	-	...	2 472	7 079	-	-	2 472	
Small (< 50 employees)	1 212 791	568 068	1 212 791	4 190	568 878	-	-	-	-	-	4 190	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 June update)

Number of employees

	TOTAL					Corporations with up to 50 employees					Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Corporations with up to 50 employees		Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Corporations with over 50 employees		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Corporations reporting to CB annual database CBA		
			1	2=4+5+7+8					3	4					5		6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY																
TOTAL	8 018 422	4 615 061	3 642 663	77 443	1 847 351	4 375 759	2 256 932	433 335	201 186	715 814	2 334 375	9 939	4 508			
A. Agriculture, livestock, forestry and fisheries . . . . .	...	70 312	...	1 759	50 256	...	8 180	10 117	3 780	101	9 939	9 939	4 508		
B. Mining and quarrying	20 208	11 540	10 639	340	6 025	9 569	4 168	1 007	1 415	1 841	4 508	4 508	4 508			
C. Manufacturing	1 540 225	870 984	648 532	21 194	338 234	891 693	399 436	112 120	45 899	118 243	420 630	420 630	420 630			
D. Electricity, gas, steam and air conditioning supply	36 494	33 344	7 023	145	2 950	29 471	29 138	1 111	296	27 533	29 283	29 283	29 283			
E. Water supply, sanitation, waste management and decontamination	115 141	88 951	18 771	653	7 508	96 370	77 871	2 919	3 949	54 143	78 524	78 524	78 524			
F. Construction	649 912	327 038	453 779	6 913	209 925	196 133	86 650	23 550	6 727	28 566	93 563	93 563	93 563			
G. Water supply, sanitation, waste management and decontamination	1 804 885	1 100 723	873 047	20 089	473 349	931 838	527 863	79 422	37 421	216 699	547 952	547 952	547 952			
H. Transport and storage	484 528	339 137	215 733	3 956	99 898	268 795	205 309	29 974	10 463	142 295	209 265	209 265	209 265			
I. Hotels and restaurants	591 190	299 737	303 426	6 617	167 168	287 764	95 432	30 520	10 269	15 560	102 049	102 049	102 049			
J. Information and communications	339 712	221 260	97 161	2 080	53 335	242 551	143 926	21 919	15 018	54 339	146 006	146 006	146 006			
K. Activities of holding companies	2 999	1 049	2 999	2	562	...	380	105	11	917	382	382	382			
L. Real estate activities	99 585	54 327	90 177	692	43 295	9 408	5 145	5 195	337	16 702	5 837	5 837	5 837			
M. Professional, scientific and technical activities	671 991	298 513	296 887	4 686	147 137	375 104	122 869	23 821	14 568	50 940	127 555	127 555	127 555			
N. Administrative and support service activities	859 222	566 247	216 447	3 139	78 230	642 775	441 015	43 863	30 548	7 935	444 154	444 154	444 154			
P. Education	215 203	66 418	111 640	891	36 831	103 563	17 068	11 628	1 565	699 382	17 959	17 959	17 959			
Q. Health and social work	331 751	159 538	132 077	1 758	62 615	199 674	75 289	19 876	14 335	16 432	77 047	77 047	77 047			
R. Artistic, recreational and entertainment activities	153 411	48 260	89 855	1 314	31 515	63 556	7 712	7 719	2 612	14 712	9 026	9 026	9 026			
S. Other services	101 965	57 683	74 470	1 215	38 518	27 495	9 481	8 469	1 973	1 720	10 696	10 696	10 696			
B) SIZES (considering only employment)																
Large and medium-sized	4 375 759	2 690 267	-	-	-	4 375 759	2 256 932	433 335	201 186	715 814	2 256 932	2 256 932	2 256 932			
Large . . . . .	...	2 034 945	-	-	-	...	2 034 945	-	201 186	-	2 034 945	2 034 945	2 034 945		
Medium-sized (50 to 250 employees) . . . . .	...	655 322	-	-	-	...	221 987	433 335	-	-	221 987	221 987	221 987		
Small (< 50 employees)	3 642 663	1 924 794	3 642 663	77 443	1 847 351	...	-	-	-	-	-	-	-			

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.C Balance sheet, profit and loss account and ratios. 2013

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	30.3	24.7	45.8	30.0
2 Of which: Adjustment to current prices	7.3	5.8	11.7	7.8
3 Financial investments in group companies and associates	36.1	46.2	8.4	47.8
4 Long term	30.5	39.2	6.8	42.8
5 Short term	5.6	7.1	1.6	5.0
6 Trade and other receivables	12.8	12.3	14.1	6.7
7 Cash and cash equivalents	4.2	3.5	6.0	3.2
8 Other assets	16.6	13.3	25.7	12.2
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	46.4	43.2	55.0	49.4
11 Interest-bearing external funds	35.1	39.1	24.2	36.3
12 Long term	24.8	26.8	19.3	27.2
13 Short term	10.3	12.2	4.9	9.1
14 Trade credits and other accounts payable	16.4	14.9	20.4	7.3
15 Other non interest-bearing credits	2.2	2.8	0.5	7.0
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover.	147.1	148.7	143.3	152.8
18 Inputs	66.1	68.6	60.6	70.0
19 Of which: Net purchases.	42.5	46.0	34.6	48.5
20 Gross value added at factor cost	33.9	31.4	39.4	30.0
21 Personnel costs	23.0	19.1	31.8	15.7
22 Gross operating profit	10.9	12.3	7.5	14.4
23 Financial revenue	4.8	6.3	1.3	5.3
24 Financial costs	3.9	4.6	2.3	4.8
25 Depreciation and operating provisions	6.2	6.7	5.1	7.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
97	10.2	11.7	7.2	4.8	3.6	1.1	10.5	-14.1	-20.0	4.7	1.2	22.1	44.6
98	7.3	7.3	7.4	6.6	5.0	1.5	8.4	-7.7	-19.5	11.8	-	23.1	7.2
99	8.1	9.2	5.9	7.3	5.8	1.4	4.1	-6.9	-22.4	15.8	-0.3	5.7	-3.9
00	13.1	15.5	7.7	8.6	5.5	3.0	6.6	29.1	5.7	25.5	-2.2	4.4	5.6
01	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	7.2	13.4	-2.7	9.7	-15.2
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.2	4.5	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.3	-	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.4	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
09	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
10	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
11	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.8	-0.8	-16.9	-29.6
12	-3.0	-2.0	-5.0	-2.9	-2.8	-	-9.3	-1.0	3.7	-5.6	0.9	-28.1	-
13	-2.3	-2.1	-2.8	-2.1	-1.8	-0.3	-4.3	-5.1	-3.9	-1.6	0.3	8.2	-

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09 Q4	1.0	-0.2	3.6	-2.5	-3.9	1.5	10.1	-34.5	-36.5	-	2.0	50.1	-
10 Q1	11.1	15.0	4.6	-1.0	-2.1	1.1	9.9	-15.9	-18.5	1.8	0.8	8.8	8.6
Q2	14.0	17.5	7.9	-0.7	-1.6	0.9	16.8	9.1	1.9	6.5	0.7	12.7	-2.0
Q3	6.6	9.6	1.2	-1.5	-1.4	-0.1	3.6	10.3	3.0	7.2	0.1	23.5	49.7
Q4	4.7	7.7	-1.4	-0.7	-1.1	0.4	-2.1	6.3	1.7	7.1	-2.5	-4.6	-
11 Q1	7.8	11.8	0.1	0.1	-0.6	0.8	-	16.9	13.0	4.4	-0.5	21.8	25.0
Q2	8.8	14.6	-2.5	1.0	-0.5	1.4	-5.8	4.5	4.7	0.3	-0.5	-9.5	-30.1
Q3	8.2	11.8	1.2	1.5	1.2	0.3	1.0	9.7	14.4	-2.1	-2.6	-12.5	-49.9
Q4	4.2	7.4	-2.8	-0.4	-0.5	0.1	-5.1	13.3	14.6	-1.6	0.3	-26.3	-
12 Q1	3.4	6.3	-3.1	-0.9	-1.1	0.2	-5.2	0.8	3.6	-2.2	-0.6	-36.3	-56.0
Q2	-2.5	-0.2	-8.0	-1.8	-1.8	-	-14.1	1.2	0.2	-0.1	1.1	-19.2	-96.4
Q3	0.8	1.6	-1.2	-2.7	-3.5	0.8	0.1	-3.2	-4.9	1.1	0.6	-26.0	-11.9
Q4	-0.6	0.3	-2.7	-3.2	-3.2	-	-2.1	-5.2	-5.1	-3.1	3.0	23.1	-
13 Q1	-2.9	-1.6	-6.1	-1.4	-2.1	0.7	-10.3	-4.0	-1.3	-2.2	-0.5	-14.7	-36.1
Q2	-2.8	-4.3	1.0	-2.2	-2.3	0.1	4.4	-6.5	-1.3	-2.5	-2.7	-11.7	-
Q3	-4.2	-2.3	-8.4	-2.1	-3.1	1.0	-13.5	-3.1	2.5	-4.3	-1.3	-12.0	11.4
Q4	-1.8	-1.1	-3.4	-1.0	-1.0	-	-5.8	10.0	6.9	-4.0	7.1	23.8	85.7
14 Q1	-4.2	-6.1	0.3	-0.8	-1.3	0.4	1.5	-3.6	-2.0	-2.5	0.9	0.4	45.4
Q2	-0.2	-1.4	2.6	0.6	-0.7	1.3	4.8	1.6	1.9	-2.7	2.4	6.4	96.9
Q3	2.9	3.8	1.1	1.0	-0.2	1.2	1.2	-0.7	-1.5	-1.4	2.2	-6.6	-40.5
Q4	-0.9	-0.1	-2.8	2.4	0.5	1.9	-8.6	-18.8	-10.8	1.6	-9.6	-29.5	-
15 Q1	-1.0	-2.4	2.3	1.3	1.0	0.4	3.4	-8.2	-8.7	0.1	0.4	23.6	132.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
01	4.1	4.2	3.9	4.4	0.8	3.5	3.5	15.5	-3.7	19.9	-0.7	18.1	-14.6
02	1.5	-0.1	3.8	4.0	-	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.7	0.1	3.6	4.6	-0.2	-8.1	7.0	0.9	11.7	-
04	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
05	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.9	12.2	3.0	-1.0	-1.6	0.6	6.8	1.8	-3.1	5.0	-0.1	9.1	-11.9
11	7.2	11.3	-1.0	0.5	-0.1	0.6	-2.4	10.9	11.9	-0.2	-0.8	-9.0	-29.2
12	0.2	2.0	-3.7	-2.1	-2.4	0.3	-5.3	-1.7	-2.0	-0.7	1.0	-15.4	-90.8
13	-2.9	-2.3	-4.4	-1.7	-2.1	0.5	-6.9	-0.8	1.7	-3.3	0.8	-0.5	179.3
14	-0.6	-1.0	0.3	0.8	-0.4	1.2	-0.2	-5.9	-3.0	-1.3	-1.6	-11.8	138.8
13 Q2	-2.9	-2.9	-2.7	-1.8	-2.2	0.4	-3.5	-5.3	-1.3	-2.3	-1.7	-13.0	85.3
Q3	-3.3	-2.7	-4.7	-1.9	-2.5	0.6	-7.2	-4.6	-	-3.0	-1.6	-12.7	46.8
Q4	-2.9	-2.3	-4.4	-1.7	-2.1	0.5	-6.9	-0.8	1.7	-3.3	0.8	-0.5	179.3
14 Q1	-4.2	-6.1	0.3	-0.8	-1.3	0.4	1.5	-3.6	-2.0	-2.5	0.9	0.4	45.4
Q2	-2.2	-3.8	1.4	-0.1	-1.0	0.9	3.2	-1.0	-0.1	-2.5	1.6	4.0	80.8
Q3	-0.5	-1.3	1.3	0.2	-0.7	1.0	2.5	-0.9	-0.6	-2.1	1.8	0.5	30.9
Q4	-0.6	-1.0	0.3	0.8	-0.4	1.2	-0.2	-5.9	-3.0	-1.3	-1.6	-11.8	138.8
15 Q1	-1.0	-2.4	2.3	1.3	1.0	0.4	3.4	-8.2	-10.7	2.1	0.4	23.6	132.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items.
Industry corporations.
Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
97	11.6	11.9	10.4	4.5	1.9	2.5	20.0	-15.2	-17.4	0.7	1.4	27.8	22.0
98	6.3	6.0	7.3	6.1	3.6	2.4	8.9	-12.6	-18.4	6.4	-0.6	22.4	45.7
99	7.1	8.5	2.9	4.9	3.0	1.8	0.1	-10.1	-23.8	10.0	3.7	4.8	16.4
00	16.6	18.7	10.3	7.1	3.7	3.3	14.8	27.2	12.1	20.3	-5.3	11.7	-5.2
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	5.3	11.2	-3.3	-16.2	-12.8
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.0	8.4	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.1	5.9	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-36.1	-74.2
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.2
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.5	-
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.7
12	-0.8	0.3	-5.0	-2.0	-2.8	0.8	-11.3	-3.6	1.5	-4.4	-0.7	-19.4	-78.4
13	-1.4	-1.2	-2.0	-0.9	-1.6	0.7	-4.4	-7.1	-6.2	-1.1	0.2	-11.1	9.9

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations.
Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09 Q4	4.6	2.1	31.9	-3.7	-5.7	2.2	-	-38.3	-29.8	-7.1	-1.4	-	-48.3
10 Q1	26.9	30.8	7.7	-1.7	-3.6	2.0	29.0	-17.1	-12.6	-5.1	0.6	-13.4	49.0
Q2	31.8	30.6	38.1	0.9	-2.5	3.5	133.9	4.9	2.1	4.7	-1.9	112.3	-43.7
Q3	20.4	20.5	19.4	-0.7	-2.0	1.3	63.9	12.6	6.0	16.3	-9.7	25.2	-
Q4	19.5	14.7	64.5	1.4	-0.8	2.3	-	15.5	5.1	11.7	-1.3	-	-
11 Q1	22.9	23.7	18.3	2.0	-0.9	2.9	50.0	12.5	13.5	2.9	-3.9	-	-
Q2	18.4	23.6	-8.4	2.1	-0.9	3.0	-20.7	6.1	5.6	-0.6	1.1	-11.9	-34.2
Q3	16.5	19.1	0.2	3.0	0.8	2.2	-4.0	3.3	3.4	-0.2	0.1	-3.3	-35.1
Q4	10.0	12.9	-6.3	0.1	-1.0	1.1	-15.2	9.1	0.7	3.9	4.5	1.2	-
12 Q1	9.2	12.0	-7.8	0.2	-1.9	2.2	-18.2	13.5	8.8	5.6	-0.9	-39.5	-54.7
Q2	3.4	6.5	-17.4	-0.3	-2.6	2.4	-42.6	-5.5	-6.4	7.0	-6.1	-31.3	-16.4
Q3	10.6	10.9	8.4	-1.6	-3.5	2.0	22.8	-8.8	-13.7	6.0	-1.1	14.8	-27.7
Q4	5.7	7.9	-9.1	-2.9	-3.0	0.2	-18.2	-1.3	10.6	-10.8	-1.1	-72.9	-25.8
13 Q1	-2.4	-1.6	-8.6	-1.0	-2.0	1.1	-20.4	2.3	9.6	-9.0	1.7	-60.0	-83.9
Q2	-1.8	-2.0	-0.3	-0.5	-1.2	0.7	0.3	-1.8	3.4	-5.7	0.5	-42.6	-64.5
Q3	-6.9	-5.8	-15.2	-1.3	-2.2	0.9	-31.1	1.6	9.3	-8.1	0.4	-56.8	-44.6
Q4	-8.7	-7.1	-21.2	-0.4	-1.6	1.3	-54.9	-17.0	-11.8	-6.4	1.2	38.1	-
14 Q1	-4.1	-4.5	-1.2	-0.4	-0.7	0.3	-2.8	-11.4	-6.8	-3.6	-1.0	23.1	57.3
Q2	-0.8	-1.5	4.9	0.2	-0.5	0.7	15.9	-10.6	-6.4	-5.0	0.8	-11.5	148.0
Q3	3.5	4.0	-0.4	1.7	0.3	1.3	-3.9	-4.1	-16.6	8.9	3.6	10.8	-32.8
Q4	-4.3	-3.8	-8.5	3.2	0.6	2.6	-46.0	19.3	18.4	6.3	-5.4	-51.7	-
15 Q1	-7.3	-11.7	25.1	2.6	1.0	1.6	69.9	-4.4	-7.7	-1.9	5.2	197.6	180.7

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
01	-2.8	-1.0	-8.1	2.8	-0.3	3.1	-17.6	2.9	-4.7	9.5	-1.9	-26.5	-10.5
02	-1.7	-1.0	-4.0	1.6	-1.8	3.4	-9.8	-12.2	-23.0	8.8	2.0	-12.9	-15.7
03	3.2	3.0	4.0	2.1	-1.0	3.1	6.3	-6.2	-15.5	8.8	0.5	22.6	0.6
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.3	1.8	-0.5	2.3	-1.9	7.6	4.2	2.8	0.6	26.2	-51.1
12	7.2	9.3	-6.9	-1.1	-2.7	1.7	-15.0	-0.9	-13.1	14.4	-2.2	-35.2	-76.0
13	-5.0	-4.1	-11.6	-0.8	-1.8	1.0	-29.0	-4.0	20.1	-24.8	0.7	-38.5	-
14	-1.4	-1.5	-1.1	1.1	-0.1	1.2	-6.0	-2.5	-27.4	24.6	0.3	-14.0	-
13 Q2	-2.1	-1.8	-4.8	-0.8	-1.6	0.9	-12.6	0.3	29.9	-30.7	1.1	-50.0	-72.5
Q3	-3.7	-3.1	-8.5	-0.9	-1.8	0.9	-20.5	0.7	35.1	-35.3	0.9	-52.5	-65.5
Q4	-5.0	-4.1	-11.6	-0.8	-1.8	1.0	-29.0	-4.0	20.1	-24.8	0.7	-38.5	-
14 Q1	-4.1	-4.5	-1.2	-0.4	-0.7	0.3	-2.8	-11.4	-6.8	-3.6	-1.0	23.1	57.3
Q2	-2.4	-3.0	1.7	-0.1	-0.6	0.5	5.8	-11.0	-26.2	15.3	-0.1	0.2	112.7
Q3	-0.5	-0.7	1.0	0.4	-0.3	0.7	2.3	-9.0	-31.6	21.6	1.0	3.7	58.3
Q4	-1.4	-1.5	-1.1	1.1	-0.1	1.2	-6.0	-2.5	-27.4	24.6	0.3	-14.0	-
15 Q1	-7.3	-11.7	25.1	2.6	1.0	1.6	69.9	-4.4	-7.7	-1.9	5.2	197.6	180.7

See notes at the end of the chapter.

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	8.2	8.4	7.8	6.6	9.8	10.8	9.9	10.1	10.6	11.5	7.9	8.2	10.6	10.7	8.9	8.9
98	8.5	8.9	6.5	7.3	11.0	11.7	9.9	11.0	11.3	12.9	8.2	8.7	10.8	10.6	9.2	9.0
99	9.0	7.8	7.3	6.9	11.8	10.7	11.4	11.6	12.5	8.1	8.8	7.4	10.8	10.5	9.5	9.2
00	7.9	7.3	7.0	7.1	11.1	11.2	11.6	10.0	10.8	7.0	7.5	7.0	10.7	9.2	8.8	8.6
01	7.5	7.6	7.6	8.1	11.3	9.4	9.9	10.1	8.3	11.2	7.1	7.5	10.3	9.6	8.3	8.0
02	7.6	7.9	9.0	9.9	9.4	8.2	10.1	9.7	10.9	13.2	7.4	8.0	10.2	9.2	7.6	6.1
03	7.8	7.5	9.7	7.8	8.3	8.1	9.3	8.5	12.8	16.0	8.0	7.9	9.2	8.8	7.3	5.4
04	7.5	7.5	7.7	7.1	8.3	9.0	8.6	8.1	17.0	20.7	7.9	8.2	8.9	8.4	5.8	4.9
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.8	8.1	5.6	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.1	7.9	5.2	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.4	7.8	5.3	4.7
08	7.7	6.6	7.1	7.1	9.7	6.6	8.6	6.2	19.2	22.2	8.4	7.6	8.1	5.4	5.5	3.7
09	6.3	5.1	7.3	6.4	6.5	3.7	5.9	4.8	23.2	21.4	7.4	6.3	5.6	3.9	3.8	2.1
10	4.9	4.8	6.1	5.7	3.8	5.2	4.9	5.1	21.5	19.9	5.9	5.9	3.9	3.6	2.3	1.8
11	4.7	4.4	5.7	5.3	5.4	5.2	5.5	5.2	19.3	17.1	5.7	5.5	3.8	3.6	1.9	1.3
12	4.5	4.0	5.2	5.9	5.5	5.0	5.5	4.4	16.6	13.9	5.5	5.0	3.7	3.6	1.6	1.0
13	4.5	4.6	6.0	6.0	5.7	5.1	4.9	5.7	14.7	14.1	5.5	5.6	4.3	4.4	1.3	1.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

% (a)

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
09 Q4	5.8	6.3	2.1	6.2	5.5	1.0	25.9	6.3	4.0	5.8	3.3	...	
10 Q1	4.3	5.5	2.6	4.2	8.8	1.0	25.8	2.6	3.5	4.3	2.4	...	
Q2	5.1	5.0	5.3	5.2	4.9	2.2	28.1	4.4	4.0	5.1	6.7	...	
Q3	5.6	5.5	4.1	6.0	6.7	2.7	29.0	5.1	3.8	5.6	6.6	...	
Q4	5.5	5.0	4.6	6.1	7.8	1.6	23.9	5.9	0.8	5.5	4.4	...	
11 Q1	4.2	4.8	4.5	4.0	8.9	1.0	21.6	2.7	3.3	4.2	2.6	...	
Q2	4.6	4.2	4.3	4.7	3.9	2.5	26.1	4.0	5.7	4.6	4.8	...	
Q3	5.3	5.0	4.0	5.6	7.9	3.2	25.6	4.5	6.2	5.3	6.6	...	
Q4	5.2	4.3	5.0	5.6	8.0	1.4	19.3	5.7	5.7	5.2	3.0	...	
12 Q1	3.6	4.8	3.9	3.1	11.9	0.8	20.6	1.5	3.9	3.6	3.2	...	
Q2	3.5	4.3	2.9	3.3	3.7	1.6	22.2	2.6	2.3	3.5	4.9	...	
Q3	4.6	4.9	6.6	4.3	9.2	3.1	25.5	2.7	2.8	4.6	4.2	...	
Q4	5.0	5.7	2.9	5.1	4.7	2.7	20.9	4.9	1.5	5.0	1.5	...	
13 Q1	3.5	4.4	2.3	3.2	8.3	0.2	20.1	1.9	5.1	3.5	3.8	...	
Q2	3.6	3.8	1.9	3.9	5.4	3.1	21.7	2.5	1.8	3.6	5.8	...	
Q3	4.2	3.7	3.3	4.7	8.4	4.7	23.3	2.8	0.8	4.2	5.7	...	
Q4	5.6	6.4	1.7	5.9	12.8	3.1	21.1	4.4	5.0	5.6	4.2	...	
14 Q1	3.3	4.6	2.7	2.9	6.9	1.7	15.5	1.6	5.1	3.3	2.7	...	
Q2	4.2	4.6	3.2	4.1	6.3	3.2	15.7	3.2	3.2	4.1	6.7	...	
Q3	4.3	3.5	4.2	4.6	9.3	3.7	17.8	3.3	0.9	4.2	5.8	...	
Q4	4.7	4.4	0.7	5.2	8.0	1.8	14.6	5.3	11.0	4.7	2.6	...	
15 Q1	3.5	3.2	7.4	3.1	8.9	1.5	14.6	1.8	5.5	3.5	3.8	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
01	8.1	8.8	11.2	7.0	11.4	4.9	15.5	5.2	14.5	8.1	8.8	...	
02	8.8	10.9	9.6	7.9	11.3	6.0	20.5	5.9	12.3	8.8	8.7	...	
03	8.3	8.3	9.6	7.8	10.7	4.8	26.1	5.6	12.8	8.2	8.0	...	
04	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...	
05	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...	
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...	
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...	
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...	
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...	
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.3	...	
11	5.9	5.2	5.5	6.2	8.3	2.1	23.4	6.0	6.6	5.9	4.4	...	
12	5.5	6.3	5.0	5.3	8.3	2.2	22.5	4.8	3.2	5.5	3.6	...	
13	5.9	6.6	3.3	6.1	10.6	2.8	21.8	4.9	3.8	5.9	5.0	...	
14	5.3	4.9	4.0	5.6	9.8	2.6	16.3	5.2	5.3	5.3	4.8	...	
13 Q2	3.8	4.5	2.4	3.8	6.7	1.7	20.9	2.6	3.6	3.8	4.9	...	
Q3	4.1	4.2	2.8	4.3	7.5	2.7	22.0	2.9	2.8	4.1	5.2	...	
Q4	5.9	6.6	3.3	6.1	10.6	2.8	21.8	4.9	3.8	5.9	5.0	...	
14 Q1	3.3	4.6	2.7	2.9	6.9	1.7	15.5	1.6	5.1	3.3	2.7	...	
Q2	4.2	4.8	3.3	4.0	6.6	2.5	15.8	3.1	4.3	4.2	4.8	...	
Q3	4.3	4.5	3.8	4.3	7.8	2.9	16.4	3.3	3.4	4.3	5.1	...	
Q4	5.3	4.9	4.0	5.6	9.8	2.6	16.3	5.2	5.3	5.3	4.8	...	
15 Q1	3.5	3.2	7.4	3.1	8.9	1.5	14.6	1.8	5.5	3.5	3.8	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	8.7	7.0	8.1	5.8	9.2	7.6	9.6	7.7	9.4	7.8	8.3	6.6	9.6	7.5	10.4	8.6
98	7.0	5.6	5.8	4.8	7.8	6.3	7.6	6.4	7.8	6.7	6.6	5.3	7.4	5.9	8.6	7.3
99	5.6	4.3	4.8	3.7	6.4	4.9	6.5	5.4	6.3	4.8	5.2	4.0	6.0	4.7	6.9	5.8
00	4.3	4.6	3.7	4.0	5.0	5.6	5.1	5.5	5.1	4.4	4.1	4.3	4.6	5.0	5.6	5.9
01	4.6	4.9	4.1	4.4	5.6	5.9	5.3	5.7	4.0	4.8	4.3	4.6	5.2	5.6	5.7	6.2
02	4.9	4.4	4.5	3.9	5.8	5.0	5.8	5.4	4.8	4.6	4.6	4.2	5.9	5.1	6.0	5.4
03	4.4	4.1	3.9	3.7	4.9	4.3	5.2	4.6	4.6	4.6	4.1	3.9	5.1	4.4	5.2	4.5
04	4.0	3.7	3.7	3.3	4.2	3.9	4.5	4.1	4.5	4.9	3.9	3.6	4.4	3.9	4.4	4.0
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
09	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
10	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
11	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.9	4.0	4.1	3.9	3.9	4.2	4.2	4.3	4.4	3.7	3.8	4.2	4.2	3.8	3.9
13	3.9	3.7	4.1	4.1	3.6	3.3	4.2	4.1	4.5	4.2	3.9	3.8	4.2	4.0	3.9	3.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
09 Q4	3.2	3.5	3.3	3.2	3.5	2.5	5.3	3.1	2.8	3.2	4.6	...
10 Q1	3.1	3.4	3.0	2.9	3.0	2.1	4.6	3.0	3.1	3.1	3.2	...
Q2	3.4	3.8	3.3	3.3	3.1	2.2	5.0	3.4	3.4	3.4	3.3	...
Q3	3.2	3.4	3.5	3.1	3.4	2.3	4.4	3.1	3.3	3.2	3.5	...
Q4	3.3	3.4	3.5	3.2	3.6	2.0	3.4	3.5	3.2	3.3	4.5	...
11 Q1	3.4	3.4	3.4	3.4	3.8	2.4	4.3	3.6	4.5	3.4	2.4	...
Q2	3.6	3.6	3.5	3.5	3.4	2.6	4.2	3.7	4.3	3.6	3.3	...
Q3	3.6	3.4	3.5	3.7	3.7	2.8	3.6	4.0	4.4	3.6	3.3	...
Q4	3.8	3.7	3.5	3.8	4.0	3.2	3.8	3.9	5.1	3.8	3.6	...
12 Q1	3.6	3.8	3.0	3.5	3.7	2.6	2.9	3.8	4.2	3.6	3.7	...
Q2	3.6	3.7	2.7	3.6	3.2	2.5	3.2	4.0	3.8	3.6	3.8	...
Q3	3.4	3.9	2.6	3.4	3.5	2.4	2.8	3.7	3.6	3.4	3.6	...
Q4	3.5	3.7	3.7	3.5	3.5	2.4	3.2	3.8	3.9	3.5	3.9	...
13 Q1	3.5	4.0	3.7	3.3	4.1	2.2	2.2	3.5	3.3	3.5	2.9	...
Q2	3.5	3.8	3.7	3.3	3.3	2.2	2.5	3.6	3.5	3.5	3.0	...
Q3	3.5	3.6	3.8	3.4	3.8	2.2	2.6	3.6	3.7	3.5	3.2	...
Q4	3.8	4.0	3.3	3.7	3.9	3.4	3.0	3.8	4.6	3.8	3.3	...
14 Q1	3.4	3.8	2.7	3.3	4.2	2.4	4.1	3.5	3.6	3.4	3.6	...
Q2	3.5	3.8	2.8	3.5	4.0	2.4	4.2	3.8	3.6	3.5	4.0	...
Q3	3.4	3.7	2.2	3.3	3.6	2.6	2.5	3.6	4.8	3.4	2.5	...
Q4	3.3	3.7	2.9	3.2	3.4	2.4	2.6	3.5	5.6	3.3	3.1	...
15 Q1	3.0	3.4	2.4	2.9	2.9	2.2	2.3	3.3	4.8	3.0	2.5	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
01	5.1	5.0	5.7	5.0	4.8	5.5	5.5	4.7	6.9	5.1	5.9	...	
02	4.4	4.5	4.4	4.4	4.3	4.9	5.1	4.2	5.4	4.4	5.1	...	
03	4.1	3.6	3.7	4.2	3.8	3.6	5.2	4.1	4.4	4.1	4.3	...	
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...	
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...	
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...	
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...	
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...	
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...	
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.2	3.2	3.6	...	
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...	
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...	
13	3.5	3.9	3.6	3.4	3.8	2.5	2.6	3.6	3.8	3.5	3.1	...	
14	3.4	3.7	2.6	3.4	3.8	2.4	3.5	3.6	4.1	3.4	3.4	...	
13 Q2	3.5	3.9	3.7	3.3	3.7	2.2	2.4	3.5	3.4	3.5	2.9	...	
Q3	3.5	3.8	3.8	3.3	3.8	2.2	2.4	3.6	3.5	3.5	3.0	...	
Q4	3.5	3.9	3.6	3.4	3.8	2.5	2.6	3.6	3.8	3.5	3.1	...	
14 Q1	3.4	3.8	2.7	3.3	4.2	2.4	4.1	3.5	3.6	3.4	3.6	...	
Q2	3.5	3.8	2.7	3.4	4.1	2.4	4.2	3.7	3.6	3.4	3.8	...	
Q3	3.4	3.8	2.6	3.4	3.9	2.5	3.7	3.7	3.8	3.4	3.5	...	
Q4	3.4	3.7	2.6	3.4	3.8	2.4	3.5	3.6	4.1	3.4	3.4	...	
15 Q1	3.0	3.4	2.4	2.9	2.9	2.2	2.3	3.3	4.8	3.0	2.5	...	

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
97	7.9	9.2	7.6	7.0	10.0	12.1	10.0	11.4	11.5	14.3	7.8	9.0	11.1	12.5	7.8	9.0
98	9.2	10.7	6.9	8.7	12.3	13.8	11.3	13.4	13.8	17.1	9.0	10.5	12.8	13.3	9.6	10.1
99	10.9	10.1	8.6	9.0	14.0	13.1	14.1	15.0	17.2	11.9	10.7	9.6	13.7	14.2	11.5	11.4
00	10.3	9.3	9.3	9.5	13.8	13.8	15.4	12.6	16.9	9.8	9.8	9.0	14.6	12.0	11.0	10.5
01	9.7	9.8	10.6	11.3	14.3	11.3	12.9	12.8	16.2	23.1	9.4	9.8	13.7	12.3	10.1	9.2
02	9.8	10.6	12.4	14.1	11.4	10.0	12.8	12.3	22.5	32.5	9.8	11.4	13.0	11.7	8.7	6.4
03	10.5	10.1	13.9	10.5	10.2	10.2	11.9	10.6	31.3	36.4	11.4	11.2	11.9	11.4	8.9	5.8
04	10.2	10.2	10.5	9.5	10.6	11.7	10.9	10.0	42.6	44.8	11.3	12.0	11.7	11.0	6.7	5.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.7	10.4	6.7	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.4	9.8	6.2	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.8	9.1	6.3	4.8
08	9.9	7.8	9.0	8.8	12.3	7.5	10.2	6.6	34.7	46.3	11.6	10.1	10.0	5.1	5.7	2.7
09	7.1	6.1	9.2	8.4	7.3	3.7	6.1	5.0	47.7	39.2	9.6	8.8	5.6	3.5	2.9	0.7
10	5.8	5.9	7.9	7.3	3.8	6.1	5.2	5.8	38.5	33.7	8.2	8.4	3.7	3.5	1.1	0.7
11	5.7	4.9	7.2	6.2	6.5	6.2	6.4	5.7	34.3	26.5	8.0	7.2	4.0	3.2	1.1	0.1
12	5.1	4.1	6.0	7.0	6.5	5.6	6.2	4.5	25.4	20.3	7.3	6.1	3.3	3.0	0.6	-0.3
13	5.0	5.2	7.2	7.1	7.1	6.3	5.2	6.6	21.4	20.5	7.0	7.2	4.4	4.7	0.2	0.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09 Q4	8.0	8.4	1.0	9.0	6.3	0.2	43.5	10.3	8.8	8.1	2.9	...
10 Q1	5.5	6.9	2.1	5.4	11.2	0.3	44.2	2.1	4.6	5.5	2.0	...
Q2	6.7	5.8	7.4	7.0	5.7	2.2	50.6	5.6	5.6	6.6	8.0	...
Q3	7.8	7.0	4.8	8.7	8.1	3.0	51.2	7.7	5.0	7.8	7.6	...
Q4	7.4	6.1	5.6	8.7	9.6	1.4	40.4	8.9	-6.1	7.5	4.4	...
11 Q1	4.9	5.8	5.4	4.5	11.1	0.1	32.6	1.6	-1.4	4.9	2.6	...
Q2	5.5	4.6	5.0	5.9	4.2	2.4	36.5	4.3	11.1	5.5	5.5	...
Q3	6.8	6.2	4.3	7.4	9.8	3.5	36.1	5.2	13.4	6.8	8.1	...
Q4	6.5	4.7	6.1	7.4	9.8	-	27.0	8.0	8.7	6.5	2.7	...
12 Q1	3.5	5.4	4.7	2.6	16.2	-0.9	29.4	-1.5	2.0	3.5	2.9	...
Q2	3.5	4.7	3.0	3.0	4.0	0.9	31.5	0.9	-5.6	3.4	5.5	...
Q3	5.7	5.4	10.2	5.4	12.4	3.6	35.8	1.4	-2.2	5.7	4.5	...
Q4	6.3	6.8	2.3	6.8	5.3	2.9	28.2	6.5	-18.4	6.3	0.3	...
13 Q1	3.5	4.6	1.2	3.2	10.6	-2.1	26.6	-0.1	-64.6	3.5	4.3	...
Q2	3.8	3.7	0.5	4.5	6.7	4.1	28.5	1.3	22.5	3.8	7.1	...
Q3	4.9	3.7	2.9	6.1	10.9	7.4	30.8	1.8	25.5	4.9	7.0	...
Q4	7.2	7.8	0.6	8.2	17.8	2.7	27.8	5.1	1.9	7.3	4.7	...
14 Q1	3.3	5.1	2.6	2.5	8.4	1.0	21.6	-0.5	-28.6	3.3	2.0	...
Q2	4.7	5.0	3.6	4.7	7.5	3.8	22.2	2.5	9.7	4.7	8.9	...
Q3	4.9	3.4	5.7	5.7	11.9	4.6	24.3	2.9	-6.1	4.9	7.6	...
Q4	5.7	4.8	-1.0	6.8	10.1	1.4	19.7	7.0	20.8	5.7	2.4	...
15 Q1	3.8	3.0	11.5	3.2	11.8	0.8	20.4	0.3	6.5	3.8	4.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
01	10.7	11.7	13.6	9.0	13.8	4.6	36.5	5.7	19.5	10.6	10.1	...
02	12.9	15.2	12.1	11.9	13.9	6.7	64.7	8.2	17.8	12.9	10.1	...
03	12.1	11.6	12.5	11.9	13.1	5.7	85.6	7.4	19.7	12.2	9.4	...
04	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...
05	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	46.9	10.3	5.3	9.1	5.9	...
11	7.9	6.3	7.1	8.7	10.4	1.6	33.5	8.7	14.5	7.9	5.0	...
12	7.3	7.8	6.7	7.2	10.9	2.0	31.5	6.1	-1.1	7.3	3.6	...
13	8.0	8.2	3.1	8.8	14.6	3.1	28.8	6.5	3.5	8.0	5.9	...
14	6.8	5.5	5.1	7.6	12.6	2.8	22.6	6.8	14.0	6.8	5.7	...
13 Q2	4.2	4.8	1.4	4.3	8.4	1.1	27.6	1.4	-0.7	4.1	5.7	...
Q3	4.7	4.5	2.1	5.3	9.7	3.2	29.1	2.0	12.4	4.7	6.2	...
Q4	8.0	8.2	3.1	8.8	14.6	3.1	28.8	6.5	3.5	8.0	5.9	...
14 Q1	3.3	5.1	2.6	2.5	8.4	1.0	21.6	-0.5	-28.6	3.3	2.0	...
Q2	4.7	5.4	3.7	4.5	7.9	2.5	22.1	2.6	-10.0	4.7	5.5	...
Q3	5.0	4.9	4.7	5.1	9.6	3.2	22.8	2.9	-2.9	5.0	6.2	...
Q4	6.8	5.5	5.1	7.6	12.6	2.8	22.6	6.8	14.0	6.8	5.7	...
15 Q1	3.8	3.0	11.5	3.2	11.8	0.8	20.4	0.3	6.5	3.8	4.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	-0.5	1.4	-0.3	0.8	0.5	3.1	0.2	2.4	1.3	3.7	-0.3	1.6	0.9	3.2	-1.5	0.2
98	1.5	3.3	0.8	2.5	3.2	5.3	2.4	4.6	3.5	6.2	1.6	3.4	3.4	4.6	0.6	1.7
99	3.4	3.5	2.5	3.2	5.4	5.8	4.9	6.2	6.2	3.2	3.5	3.3	4.8	5.8	2.7	3.4
00	3.6	2.7	3.3	3.0	6.1	5.5	6.5	4.5	5.6	2.6	3.4	2.7	6.1	4.2	3.2	2.7
01	2.9	2.7	3.6	3.7	5.7	3.6	4.6	4.4	4.3	6.4	2.8	2.8	5.1	4.1	2.6	1.8
02	2.8	3.4	4.6	6.0	3.6	3.2	4.3	4.4	6.1	8.6	2.8	3.8	4.3	4.1	1.7	0.7
03	3.4	3.4	5.8	4.1	3.4	3.8	4.1	3.9	8.2	11.4	3.8	4.0	4.1	4.4	2.1	0.8
04	3.4	3.8	4.1	3.8	4.1	5.1	4.1	3.9	12.6	15.8	4.0	4.6	4.5	4.5	1.5	1.0
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.8	4.1	1.8	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.2	3.6	1.6	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	4.1	2.5	1.6	0.2
08	2.9	1.5	3.0	2.6	4.3	1.4	3.3	0.7	13.6	16.6	3.7	2.7	3.0	-0.6	0.4	-1.9
09	1.1	1.3	2.9	2.7	1.3	-0.1	0.4	0.4	17.6	16.0	2.4	2.8	-0.1	-0.7	-1.5	-2.5
10	1.1	1.4	2.4	2.2	-0.1	1.5	0.5	1.2	15.9	15.5	2.4	2.7	-0.4	-0.1	-2.2	-1.9
11	1.3	0.6	2.1	1.3	1.7	1.4	1.6	1.0	15.1	12.8	2.4	1.8	0.1	-0.5	-1.7	-2.5
12	0.8	0.1	1.2	1.7	1.6	1.0	1.3	0.2	12.3	9.5	1.8	1.2	-0.5	-0.7	-2.2	-2.9
13	0.6	0.9	1.9	1.9	2.2	1.8	0.7	1.6	10.3	9.9	1.6	1.8	0.1	0.4	-2.5	-2.1

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
09 Q4	2.5	2.9	-1.2	3.0	2.0	-1.6	20.6	3.2	1.2	2.6	-1.4	...
10 Q1	1.3	2.1	-0.5	1.3	5.8	-1.1	21.2	-0.4	0.4	1.3	-0.8	...
Q2	1.7	1.2	2.0	1.9	1.8	-	23.1	1.0	0.6	1.7	3.4	...
Q3	2.4	2.1	0.7	2.9	3.3	0.5	24.7	2.0	0.4	2.4	3.1	...
Q4	2.2	1.6	1.1	2.9	4.2	-0.4	20.5	2.4	-2.4	2.2	-0.1	...
11 Q1	0.8	1.4	1.1	0.5	5.1	-1.4	17.3	-0.9	-1.3	0.8	0.2	...
Q2	1.0	0.6	0.9	1.2	0.6	-0.1	21.9	0.2	1.4	1.0	1.5	...
Q3	1.6	1.6	0.4	1.9	4.1	0.4	22.0	0.6	1.8	1.6	3.3	...
Q4	1.4	0.6	1.4	1.8	4.0	-1.8	15.5	1.8	0.7	1.4	-0.6	...
12 Q1	-	1.0	0.9	-0.5	8.2	-1.9	17.7	-2.3	-0.4	-	-0.5	...
Q2	-0.1	0.7	0.1	-0.3	0.5	-0.9	19.0	-1.3	-1.5	-0.1	1.1	...
Q3	1.1	0.9	4.0	0.9	5.7	0.6	22.7	-1.0	-0.8	1.2	0.6	...
Q4	1.4	2.0	-0.8	1.6	1.2	0.3	17.7	1.1	-2.5	1.4	-2.4	...
13 Q1	-	0.4	-1.5	-	4.1	-2.0	17.9	-1.6	1.7	-	0.9	...
Q2	0.2	-0.1	-1.9	0.6	2.1	0.9	19.2	-1.1	-1.7	0.2	2.8	...
Q3	0.8	0.1	-0.5	1.3	4.6	2.5	20.7	-0.8	-2.9	0.8	2.6	...
Q4	1.8	2.4	-1.6	2.2	9.0	-0.4	18.1	0.6	0.4	1.8	0.9	...
14 Q1	-0.1	0.8	-	-0.4	2.7	-0.7	11.4	-1.9	1.5	-0.1	-0.8	...
Q2	0.6	0.8	0.4	0.6	2.4	0.8	11.5	-0.7	-0.3	0.6	2.7	...
Q3	0.9	-0.2	2.0	1.3	5.7	1.1	15.3	-0.3	-3.9	0.9	3.3	...
Q4	1.4	0.7	-2.1	2.0	4.6	-0.5	11.9	1.8	5.4	1.4	-0.5	...
15 Q1	0.4	-0.2	5.1	0.1	6.1	-0.7	12.4	-1.5	0.8	0.4	1.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)

%

	Branches of activity									By size		
	Total		Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			4	5	6	7					8
01	3.1	3.8	5.5	2.1	6.6	-0.5	10.0	0.5	7.6	3.0	2.9	...
02	4.4	6.5	5.2	3.5	7.0	1.0	15.5	1.7	6.9	4.4	3.6	...
03	4.2	4.6	5.9	3.6	6.9	1.2	20.9	1.4	8.4	4.2	3.7	...
04	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.8	-0.2	22.6	3.1	0.5	3.1	1.8	...
11	2.2	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	2.0	2.3	1.3	...
12	1.9	2.5	2.0	1.8	4.8	-0.2	19.5	1.0	-0.7	2.0	-0.1	...
13	2.3	2.8	-0.3	2.6	6.9	0.3	19.3	1.3	-	2.4	1.9	...
14	1.9	1.1	1.4	2.2	6.0	0.2	12.8	1.6	1.2	1.9	1.4	...
13 Q2	0.4	0.6	-1.3	0.5	2.9	-0.5	18.6	-1.0	0.2	0.4	1.9	...
Q3	0.6	0.4	-1.0	1.0	3.7	0.5	19.6	-0.7	-0.7	0.6	2.1	...
Q4	2.3	2.8	-0.3	2.6	6.9	0.3	19.3	1.3	-	2.4	1.9	...
14 Q1	-0.1	0.8	-	-0.4	2.7	-0.7	11.4	-1.9	1.5	-0.1	-0.8	...
Q2	0.7	1.1	0.5	0.6	2.5	0.1	11.6	-0.6	0.7	0.7	1.0	...
Q3	0.9	0.8	1.2	0.9	3.8	0.4	12.6	-0.4	-0.4	0.9	1.6	...
Q4	1.9	1.1	1.4	2.2	6.0	0.2	12.8	1.6	1.2	1.9	1.4	...
15 Q1	0.4	-0.2	5.1	0.1	6.1	-0.7	12.4	-1.5	0.8	0.4	1.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).**
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	14.2	14.3	43.1	38.5	9.2	9.9	10.0	10.5	35.7	34.9	16.9	16.9	11.4	11.6	7.9	8.1
98	14.4	14.5	37.6	38.8	10.2	10.4	10.0	11.0	35.0	34.0	17.2	17.3	12.0	12.3	8.0	8.3
99	14.3	13.8	38.5	38.7	10.6	9.9	10.0	10.4	32.1	29.5	17.7	16.6	11.9	12.3	8.2	8.5
00	13.7	12.9	38.7	33.3	10.0	9.9	10.1	9.7	30.9	26.5	16.9	15.5	12.2	11.4	8.3	8.2
01	12.9	13.0	32.3	30.3	10.0	9.0	9.2	9.5	26.9	30.5	15.8	16.0	11.3	11.1	8.3	8.3
02	12.6	12.8	31.7	31.9	9.0	8.6	8.8	9.3	29.6	31.9	15.9	16.3	10.4	10.4	8.2	8.2
03	12.4	12.7	32.4	29.9	8.6	8.8	9.0	9.0	30.9	32.6	16.3	16.7	10.3	10.2	8.0	8.0
04	12.6	12.8	31.0	28.8	9.1	9.4	9.0	9.2	31.8	32.4	16.6	17.0	10.0	10.1	8.0	7.9
05	12.6	12.1	29.3	25.5	9.4	8.9	8.8	8.7	32.1	31.2	16.9	15.8	9.7	9.4	7.9	7.8
06	12.1	12.3	25.8	27.4	9.0	8.7	8.8	9.1	30.2	29.7	15.7	15.8	9.2	9.2	7.9	8.2
07	12.4	12.4	27.0	27.2	9.0	9.2	9.0	9.3	28.8	29.9	15.9	15.7	9.4	9.3	8.3	8.5
08	14.5	12.8	29.1	25.9	9.7	7.7	17.9	15.4	30.9	30.8	15.9	14.2	12.3	10.3	11.5	9.3
09	12.7	12.3	25.7	25.1	7.9	6.8	15.0	13.5	29.8	29.4	14.1	14.0	10.8	10.0	10.0	8.8
10	12.4	12.1	25.1	23.6	6.9	7.5	13.6	13.6	28.9	27.4	14.0	13.9	10.5	10.2	9.2	8.2
11	12.3	11.2	24.0	22.3	7.7	6.6	13.9	12.7	26.9	25.0	14.0	13.0	10.6	9.7	8.7	7.2
12	11.3	10.6	22.9	21.8	6.9	6.1	12.6	11.1	24.9	23.2	13.0	12.4	9.8	9.2	7.6	6.4
13	11.1	10.9	20.9	20.4	6.1	6.0	12.0	12.7	23.5	23.2	12.7	12.3	9.1	9.1	7.0	7.1

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).
Quarterly database (CBQ)

%

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
09 Q4	16.7	26.7	1.4	24.6	19.8	16.4	42.3	1.2	9.6	16.8	7.9	...	
10 Q1	18.8	27.9	5.2	25.5	24.0	17.5	38.1	7.2	6.8	19.0	7.7	...	
Q2	18.1	26.0	7.5	24.6	17.1	21.7	37.5	6.4	6.4	18.3	12.3	...	
Q3	18.5	26.2	5.6	25.9	18.4	23.5	39.5	5.8	7.0	18.6	12.3	...	
Q4	16.0	22.5	5.3	23.0	19.4	19.4	37.6	-10.5	1.5	16.1	8.2	...	
11 Q1	16.7	24.7	6.0	23.9	23.6	17.0	32.9	10.2	5.9	16.9	6.5	...	
Q2	15.3	21.4	5.0	23.1	15.2	21.5	34.8	2.1	7.7	15.4	9.3	...	
Q3	16.8	22.7	4.5	25.8	20.9	24.4	35.5	7.0	8.5	16.9	11.4	...	
Q4	14.4	18.9	4.7	21.6	21.0	17.8	31.9	0.8	10.0	14.6	6.8	...	
12 Q1	15.3	21.9	4.5	22.7	27.4	15.3	31.3	8.2	7.6	15.4	7.3	...	
Q2	13.5	21.1	2.9	20.4	14.9	19.5	31.4	5.6	9.7	13.6	9.4	...	
Q3	16.7	21.9	5.5	25.9	24.0	25.7	35.3	8.0	7.1	16.8	9.5	...	
Q4	14.3	20.4	4.1	21.2	13.5	22.4	33.0	2.8	12.1	14.5	7.0	...	
13 Q1	14.5	20.3	3.8	23.4	22.9	13.0	33.2	16.8	11.2	14.6	8.0	...	
Q2	14.8	22.1	2.9	24.4	19.8	23.1	33.1	14.2	10.8	14.9	10.5	...	
Q3	15.4	18.5	4.1	26.5	22.2	27.6	35.0	12.5	4.4	15.4	11.3	...	
Q4	14.0	19.0	2.1	23.1	25.8	17.8	31.7	5.4	10.8	14.0	8.8	...	
14 Q1	14.8	23.5	4.0	21.4	18.9	21.2	31.4	2.9	7.1	14.8	9.5	...	
Q2	15.2	23.8	4.0	23.1	18.1	28.6	31.3	3.9	8.2	15.2	15.5	...	
Q3	14.8	18.2	4.1	24.7	22.0	29.7	31.4	6.7	6.5	14.8	13.4	...	
Q4	12.7	19.1	1.5	19.6	16.5	22.9	27.1	3.6	11.1	12.8	7.5	...	
15 Q1	15.1	20.2	7.4	20.2	22.0	19.9	27.3	1.7	7.1	15.2	9.5	...	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).
Quarterly database (CBQ)

%

Cumulative quarters (a)

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
01	22.2	41.0	11.4	29.2	24.2	21.4	42.2	2.7	9.0	22.7	13.0	...	
02	22.6	42.0	10.5	29.1	22.6	22.2	43.2	3.7	11.6	23.3	13.3	...	
03	22.3	39.3	10.4	29.7	22.6	20.6	44.7	13.9	12.7	23.0	13.0	...	
04	21.4	37.3	10.4	29.6	21.8	22.8	43.4	6.9	15.0	21.8	13.5	...	
05	20.0	34.1	10.0	28.3	21.7	20.6	41.3	2.5	11.5	20.4	12.3	...	
06	19.2	31.0	9.1	28.3	20.8	20.6	45.5	-1.6	11.9	19.6	12.6	...	
07	19.5	34.6	8.6	29.6	20.7	23.6	48.1	4.6	11.6	19.7	12.8	...	
08	18.0	34.5	6.0	26.6	18.1	18.7	44.3	2.9	7.1	18.2	9.0	...	
09	18.3	29.0	3.6	25.2	19.5	17.1	41.9	4.5	8.1	18.4	8.6	...	
10	17.8	25.6	5.9	24.7	19.8	20.6	38.1	2.5	5.4	18.0	10.2	...	
11	15.8	21.9	5.0	23.6	20.3	20.4	33.8	4.8	8.0	15.9	8.5	...	
12	15.0	21.3	4.2	22.6	20.4	20.9	32.7	6.2	9.1	15.1	8.3	...	
13	14.7	19.9	3.3	24.4	22.7	20.6	33.2	12.0	9.4	14.7	9.6	...	
14	14.4	21.0	3.4	22.2	18.9	25.8	30.3	4.3	8.4	14.4	11.6	...	
13 Q2	14.7	21.1	3.4	23.9	21.3	18.4	33.1	15.4	11.0	14.7	9.2	...	
Q3	14.9	20.2	3.6	24.8	21.6	21.7	33.7	14.4	8.8	15.0	9.8	...	
Q4	14.7	19.9	3.3	24.4	22.7	20.6	33.2	12.0	9.4	14.7	9.6	...	
14 Q1	14.8	23.5	4.0	21.4	18.9	21.2	31.4	2.9	7.1	14.8	9.5	...	
Q2	15.0	23.7	4.0	22.2	18.5	25.1	31.3	3.4	7.7	15.0	12.5	...	
Q3	14.9	21.7	4.0	23.1	19.7	26.7	31.3	4.5	7.3	14.9	12.8	...	
Q4	14.4	21.0	3.4	22.2	18.9	25.8	30.3	4.3	8.4	14.4	11.6	...	
15 Q1	15.1	20.2	7.4	20.2	22.0	19.9	27.3	1.7	7.1	15.2	9.5	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	33.6	33.7	30.0	30.7	30.5	29.4	34.2	34.7	41.0	42.7	32.6	32.8	36.1	35.8	41.6	39.4
98	33.7	35.3	30.6	34.1	29.4	29.1	36.5	34.8	42.8	40.5	32.4	34.8	37.5	37.4	41.0	37.3
99	36.0	39.9	34.4	40.2	29.4	29.4	35.8	35.1	42.8	54.0	35.1	40.3	37.9	38.6	41.9	40.2
00	40.6	42.3	41.3	44.6	31.1	32.4	37.3	36.4	52.1	52.0	40.8	43.3	39.4	39.5	40.6	40.8
01	43.5	44.1	45.3	46.2	34.4	34.6	39.3	38.2	64.9	65.2	44.4	45.5	40.1	39.1	40.6	39.7
02	44.5	45.0	42.1	41.4	35.8	36.5	38.6	36.8	65.3	69.1	46.0	47.4	39.2	38.2	39.5	34.2
03	45.1	43.1	42.0	39.6	36.1	35.3	38.3	34.6	69.4	64.3	47.4	45.9	39.5	37.1	43.0	34.1
04	43.7	42.2	40.3	39.2	35.4	34.9	36.1	32.9	67.1	60.4	46.1	45.1	38.7	37.1	38.2	34.1
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	37.4	35.4	39.3	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.1	35.4	38.4	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.7	35.5	38.8	35.2
08	43.0	44.0	37.7	39.7	38.2	39.5	32.1	34.1	53.2	59.1	46.4	48.0	39.3	38.7	34.0	35.9
09	43.6	43.4	40.1	42.6	39.7	40.9	35.6	34.8	58.2	52.6	47.9	47.3	38.2	37.3	38.7	36.7
10	44.0	44.0	42.8	42.0	39.7	38.8	34.5	35.0	51.8	47.1	48.2	47.9	41.2	42.0	36.4	37.0
11	45.0	45.3	42.3	40.4	39.0	39.5	35.8	36.9	49.8	42.3	49.5	49.8	44.0	44.8	33.1	33.0
12	44.7	44.4	40.6	39.3	39.1	39.4	36.9	37.3	41.7	40.1	49.0	48.7	42.8	43.2	32.1	31.7
13	43.6	43.1	38.4	36.5	39.2	39.5	36.4	36.4	39.2	39.3	47.7	47.2	38.2	37.5	31.0	30.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
01	44.4	46.3	42.9	45.4	30.6	29.8	24.6	27.3	68.3	68.8	44.9	46.6
02	47.4	49.3	40.5	42.1	30.8	32.5	27.6	26.5	68.3	81.0	47.8	49.8
03	49.3	46.9	42.3	40.5	32.0	33.9	28.9	24.8	81.4	68.5	49.8	47.5
04	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
05	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	47.0	47.1	42.2	43.0	48.6	44.8	28.8	28.8	43.0	42.8	47.1	47.2
11	47.0	48.0	42.3	40.5	43.8	44.3	28.5	30.6	44.1	32.9	47.1	48.1
12	47.9	47.1	37.7	36.1	43.4	41.9	32.6	34.7	32.9	28.5	48.0	47.2
13	47.2	47.1	36.2	36.2	40.7	40.1	34.2	35.9	33.9	34.5	47.3	47.1
14	44.2	42.8	34.5	35.1	43.9	44.0	31.2	31.3	29.9	29.6	44.2	42.8
15 Q1	41.5	41.3	35.1	34.9	42.4	40.1	29.4	27.6	29.6	31.1	41.5	41.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	246.5	236.9	229.0	261.6	179.9	155.3	223.5	217.6	177.8	176.0	240.7	231.2	221.0	214.5	306.0	290.6
98	235.9	250.1	269.3	294.1	151.7	151.7	230.1	206.8	174.0	163.1	228.7	248.9	221.4	227.2	291.7	272.7
99	253.7	329.7	297.5	390.4	152.6	170.0	207.3	203.1	175.2	357.0	249.0	351.6	229.4	240.0	291.1	288.5
00	336.7	398.9	392.2	510.1	175.6	181.8	219.1	242.3	202.1	276.0	357.2	436.6	240.9	268.9	302.4	306.0
01	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
02	445.7	445.7	380.0	380.0	272.6	272.6	251.8	251.8	273.0	273.0	497.6	497.6	265.2	265.2	348.9	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
09	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
10	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
11	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
12	658.6	678.6	543.4	480.4	432.6	445.6	417.0	469.7	146.1	157.5	631.9	637.1	542.9	567.7	820.7	973.2
13	621.8	601.8	468.1	449.2	396.9	434.0	430.3	408.6	147.2	156.1	591.2	571.3	466.5	456.6	857.2	842.9

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
01	475.5	511.1	484.8	602.2	155.8	192.0	156.8	170.8	268.2	248.9	486.3	522.4
02	514.1	528.3	374.1	379.1	200.4	249.5	176.7	162.1	234.1	220.5	526.0	541.7
03	531.9	478.7	381.4	371.3	248.5	242.3	184.5	164.1	220.8	155.4	544.7	489.2
04	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
05	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	662.4	650.4	520.3	527.8	1 042.2	690.1	272.9	240.8	105.2	111.4	638.0	647.5
11	648.4	643.0	552.8	549.8	612.0	560.7	240.4	248.5	119.9	85.7	644.3	637.4
12	631.8	645.4	514.9	434.6	525.5	558.7	254.0	281.5	83.8	79.8	626.8	643.1
13	590.9	572.7	441.3	432.6	489.6	634.8	251.7	256.4	109.0	117.7	587.8	570.5
14	569.6	575.7	426.3	437.3	511.2	523.1	225.8	225.8	93.1	97.7	559.0	575.6
15 Q1	556.3	594.8	435.8	484.1	533.4	492.0	209.0	203.7	97.3	107.2	543.6	593.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	21.5	16.5	18.6	15.2	16.6	11.9	21.5	16.7	16.6	13.7	19.9	15.3	21.3	16.1	31.8	25.1
98	16.4	14.0	15.6	14.1	11.7	9.5	17.4	13.1	13.6	11.0	15.0	13.0	16.4	13.5	25.1	19.9
99	14.0	12.6	14.3	13.3	9.7	8.2	13.5	11.0	10.6	9.7	12.8	11.8	13.8	11.2	20.0	16.8
00	12.9	15.4	13.4	15.0	8.7	10.1	11.1	13.2	10.4	12.2	12.1	14.9	11.1	13.5	17.0	18.1
01	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
02	16.1	16.1	11.9	11.9	13.5	13.5	13.5	13.5	12.4	12.4	15.6	15.6	13.6	13.6	18.8	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
09	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
10	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
11	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
12	25.2	26.6	22.2	21.0	16.8	17.5	17.4	19.9	6.3	6.9	24.0	25.0	22.9	24.0	31.1	37.6
13	24.7	23.6	20.1	19.1	14.1	14.5	18.2	16.8	6.6	6.6	23.6	22.9	19.5	18.1	33.1	29.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
01	16.5	17.4	17.4	18.7	8.6	11.0	6.9	6.8	11.9	12.9	16.7	17.6
02	17.4	16.3	14.8	12.7	11.0	10.6	7.1	6.3	12.4	10.7	17.8	16.7
03	16.2	15.0	12.7	12.4	10.4	8.5	7.0	5.9	10.7	9.1	16.5	15.3
04	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
05	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.4	20.8	19.5	34.8	23.3	9.2	8.3	7.6	5.1	25.4	23.6
11	21.3	23.9	20.1	22.7	20.7	19.6	8.4	9.6	5.1	3.6	23.4	26.7
12	23.2	24.1	21.2	19.3	18.1	20.8	9.6	10.4	3.5	2.6	26.0	28.2
13	22.4	22.4	19.7	19.1	18.6	23.0	10.6	10.5	5.1	5.0	26.3	26.1
14	21.3	21.3	16.7	16.4	16.0	15.1	9.2	9.0	2.2	2.4	20.9	21.3
15 Q1	20.7	21.7	16.6	18.5	12.6	12.9	7.5	7.7	2.3	2.4	20.2	21.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
99	114.7	91.2	105.6	121.3	148.8	75.2	158.1	113.3	173.2	110.3	130.0	127.9
00	119.9	104.4	112.4	122.2	147.1	80.3	205.4	109.2	171.6	117.5	133.7	125.6
01	123.2	103.3	114.7	124.7	145.9	88.9	260.4	105.2	183.7	122.4	129.7	124.3
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	120.0	83.9	120.8	111.1	108.0	75.6	206.8	110.2	228.0	134.7	111.6	87.4
08	120.7	93.5	113.0	117.0	115.1	72.9	252.7	120.1	250.3	134.1	110.5	89.1
09	116.1	97.4	114.3	109.5	111.9	77.9	211.3	111.9	224.8	130.5	105.0	86.9
10	118.0	96.5	112.6	112.5	118.0	84.8	189.1	114.3	249.9	133.2	120.0	84.3
11	117.5	94.1	113.7	113.1	122.9	111.3	151.2	108.0	239.1	134.3	121.5	80.5
12	118.7	91.2	118.1	115.0	130.5	113.4	145.4	108.3	242.0	133.1	124.5	84.7
13	113.7	83.4	116.8	110.6	133.1	109.4	140.1	101.4	250.4	127.1	119.4	81.8
14	105.1	...	...	...	...	...	...	...	...	...	...	...
15	102.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
99	13.4	12.0	16.1	12.7	18.2	7.0	20.2	9.5	13.8	12.8	17.6	14.3
00	13.2	13.7	17.4	11.2	16.2	7.4	19.4	8.6	15.0	12.9	16.6	13.3
01	14.0	15.6	14.9	13.0	16.7	8.4	32.0	9.9	16.2	14.0	16.7	12.8
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.5	15.7	12.8	12.1	6.0	43.0	11.5	16.5	16.2	12.8	7.2
08	11.7	11.9	10.8	12.3	9.9	4.2	54.5	12.2	12.0	14.6	9.4	5.0
09	9.0	10.8	6.3	9.7	7.7	2.7	44.0	10.1	7.3	11.9	6.4	3.1
10	8.6	9.9	8.5	9.3	8.4	3.5	37.4	9.2	2.5	11.5	6.8	2.6
11	8.1	8.9	8.9	8.6	8.4	4.0	28.7	8.2	1.3	11.0	6.7	2.0
12	7.3	9.9	8.2	7.6	7.1	4.4	24.0	7.3	-2.9	10.0	6.6	1.3
13	7.2	9.6	7.4	7.8	8.3	4.9	22.8	7.2	0.8	9.9	6.5	1.3
14	6.4	...	...	...	...	...	...	...	...	...	...	...
15	6.8	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E2 = (13+16)/(24+25)*100$$

$$\text{Interest burden} = [27/(24+25)]*100$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISH

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS
OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.7 Financial account.
A) Balance of payments
Breakdown by component

EUR millions

		Total	Direct investment (a)			Portfolio investment (b) including Banco de España			Other investment (c) including Banco de España			Financial derivatives including Banco de España (d)	Reserves (e)
			Total	NCA	NCL	Total	NCA	NCL	Total	NCA	NCL		
		1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
11		-29 728	9 226	32 520	23 294	30 981	-37 213	-68 194	-82 029	33 962	115 990	2 072	10 022
12	P	149	-23 099	-3 908	19 191	41 783	-9 862	-51 645	-12 281	45 241	57 522	-8 465	2 211
13	P	40 583	-11 979	19 453	31 432	-45 004	-16 433	28 571	95 963	-55 807	-151 770	1 068	535
14	P	26 626	6 852	23 929	17 077	-1 069	48 228	49 297	15 371	-1 268	-16 638	1 583	3 890
14 J-A	P	4 342	1 554	12 647	11 093	27 809	26 729	-1 081	-25 228	999	26 227	141	66
15 J-A	A	-3 646	-4 179	10 569	14 748	-724	46 680	47 404	-2 407	7 104	9 511	-996	4 659
14 Jan	P	-1 198	-116	4 054	4 170	10 620	8 270	-2 350	-11 600	-2 786	8 814	-139	37
Feb	P	-1 339	4 300	5 195	895	7 170	4 745	-2 425	-12 552	-4 821	7 731	-156	-101
Mar	P	4 118	-76	3 614	3 690	-1 997	6 479	8 477	5 676	5 966	290	490	26
Apr	P	2 760	-2 554	-216	2 338	12 017	7 235	-4 782	-6 752	2 639	9 391	-53	103
May	P	-2 435	-1 248	815	2 064	-15 553	-1 971	13 582	14 915	12 975	-1 941	-469	-80
Jun	P	13 443	4 158	6 581	2 424	-23 204	-1 852	21 352	31 989	8 074	-23 915	405	96
Jul	P	-329	-9 475	-1 474	8 001	22 377	3 319	-19 058	-13 434	-2 285	11 149	157	45
Aug	P	2 302	-4 230	1 420	5 650	9 881	10 297	416	-3 368	-15 452	-12 084	27	-8
Sep	P	-1 828	6 025	2 081	-3 944	-1 343	2 575	3 918	-6 426	9 606	16 032	-125	40
Oct	P	8 703	857	2 894	2 036	16 202	6 697	-9 505	-9 202	-3 849	5 354	817	28
Nov	P	9 334	5 212	3 851	-1 361	-9 044	9 376	18 419	10 207	12 471	2 264	324	2 634
Dec	P	-6 906	3 999	-4 887	-8 886	-28 196	-6 943	21 253	15 918	-23 806	-39 724	305	1 067
15 Jan	P	-7 182	-1 856	1 980	3 837	-17 863	8 950	26 812	12 914	4 854	-8 060	-267	-109
Feb	P	-3 228	91	490	398	-273	11 673	11 945	-5 691	1 261	6 952	47	2 597
Mar	P	2 483	-787	3 397	4 184	20 519	16 207	-4 312	-18 872	5 886	24 758	-547	2 170
Apr	A	4 281	-1 626	4 702	6 329	-3 107	9 851	12 959	9 242	-4 897	-14 139	-228	1

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.8 Net changes in assets.
A) Balance of payments
Breakdown by institutional sector

EUR millions

		Direct investment (a)			Portfolio investment (b)				Other investment (c)					
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
11		32 520	17 443	15 077	-37 213	4 730	-7 822	-1 100	-33 020	33 962	68	17 109	6 855	9 929
12	P	-3 908	-79	-3 829	-9 862	-13 620	22 187	-4 871	-13 559	45 241	375	15 184	20 210	9 471
13	P	19 453	-1 566	21 019	-16 433	-10 151	-9 989	-820	4 526	-55 807	47	-72 647	8 510	8 283
14	P	23 929	5 986	17 943	48 228	-3 686	-694	-1 934	54 542	-1 268	558	-8 728	4 189	2 713
14 J-A	P	12 647	4 168	8 479	26 729	-1 237	11 840	-20	16 146	999	567	-3 281	-1 261	4 974
15 J-A	A	10 569	820	9 750	46 680	3 387	5 827	431	37 035	7 104	-44	1 470	-6 251	11 929
14 Jan	P	4 054	771	3 283	8 270	-44	4 389	-	3 925	-2 786	403	-1 435	-2 087	333
Feb	P	5 195	1 945	3 250	4 745	12	737	-1	3 997	-4 821	170	-4 002	-2 310	1 322
Mar	P	3 614	1 229	2 384	6 479	-135	2 935	-0	3 680	5 966	1	4 664	299	1 002
Apr	P	-216	223	-439	7 235	-1 070	3 778	-19	4 545	2 639	-7	-2 508	2 837	2 317
May	P	815	-283	1 098	-1 971	-634	-2 621	-0	1 284	12 975	-0	10 949	-97	2 123
Jun	P	6 581	701	5 880	-1 852	-532	-4 679	-1 283	4 642	8 074	0	6 195	229	1 649
Jul	P	-1 474	-94	-1 380	3 319	-666	-324	-628	4 937	-2 285	-0	-1 619	-44	-621
Aug	P	1 420	-1 496	2 916	10 297	-485	5 857	0	4 926	-15 452	-0	-12 480	-179	-2 793
Sep	P	2 081	-284	2 365	2 575	-266	-579	0	3 420	9 606	-1	9 295	-33	345
Oct	P	2 894	-8	2 902	6 697	-1 595	3 155	0	5 137	-3 849	1	-4 385	200	335
Nov	P	3 851	3 113	738	9 376	428	1 572	0	7 376	12 471	-0	11 211	2 178	-918
Dec	P	-4 887	168	-5 055	-6 943	1 300	-14 914	-3	6 674	-23 806	-7	-24 613	3 196	-2 382
15 Jan	P	1 980	571	1 410	8 950	905	2 402	43	5 600	4 854	-0	4 954	-2 158	2 058
Feb	P	490	-9	498	11 673	584	-38	149	10 977	1 261	-1	2 479	-4 183	2 967
Mar	P	3 397	30	3 367	16 207	1 240	3 659	159	11 149	5 886	-43	2 589	41	3 299
Apr	A	4 702	227	4 475	9 851	657	-196	81	9 310	-4 897	-0	-8 552	50	3 605

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.9 Direct and portfolio investment.
Net changes in assets.
Monetary financial institutions
EUR millions

		Direct investment			Portfolio investment (a)					
		Total	Banco de España			Total	Equity and investment fund shares	Other monetary financial institutions		
			Debt securities					Debt securities (b)		
			Total	Long-term	Short-term			Total	Long-term	Short-term
1	2=3+4	3	4	5=6+7	6	7=8+9	8	9		
10		-6 480	-6 708	-6 440	-268	-34 558	-1 934	-32 623	-29 151	-3 473
11		17 443	4 730	4 378	352	-7 822	-2 307	-5 515	-4 606	-909
12	P	-79	-13 620	-13 152	-468	22 187	-624	22 811	14 946	7 866
13	P	-1 566	-10 151	-10 152	1	-9 989	665	-10 654	-6 964	-3 690
14	P	5 986	-3 686	-3 688	2	-694	2 568	-3 261	-1 044	-2 217
11 Q2		9 938	-942	-1 349	408	1 092	-912	2 005	2 234	-229
Q3		1 450	2 668	3 093	-426	-925	-722	-202	900	-1 103
Q4		1 163	3 114	3 236	-122	-9 422	-187	-9 234	-8 151	-1 084
12 Q1	P	1 494	-4 663	-4 195	-468	8 306	495	7 810	7 665	145
Q2	P	557	-2 916	-2 916	-	-5 733	-528	-5 205	-4 353	-852
Q3	P	-2 486	-3 003	-3 003	-	-2 167	-345	-1 822	-4 705	2 883
Q4	P	356	-3 038	-3 038	-	21 782	-246	22 028	16 339	5 689
13 Q1	P	-594	-2 531	-2 531	-	1 608	363	1 245	-786	2 031
Q2	P	35	-2 289	-2 289	-	-3 698	673	-4 372	-3 978	-393
Q3	P	-115	-3 638	-3 638	1	-3 306	-485	-2 822	-3 813	991
Q4	P	-891	-1 693	-1 694	1	-4 592	113	-4 705	1 614	-6 319
14 Q1	P	3 945	-167	-168	0	8 061	541	7 520	6 881	640
Q2	P	641	-2 235	-2 235	1	-3 521	-1 250	-2 271	-1 074	-1 197
Q3	P	-1 874	-1 416	-1 417	1	4 953	1 595	3 358	4 332	-974
Q4	P	3 273	133	132	0	-10 187	1 682	-11 869	-11 184	-685
15 Q1	P	592	2 730	2 729	1	6 023	-1 032	7 055	4 950	2 104

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.10 Direct and portfolio investment.
Net changes in assets.
General government and other resident sectors
EUR millions

		General government		Other resident sectors							
		Total	of which: Debt securities. Long-term	Direct investment			Portfolio investment				
				Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities		
									Total	Long-term	Short-term
1	2	3=4+5	4	5	6=7+8	7	8=9+10	9	10		
10		-5 956	-5 956	35 467	30 418	5 049	-23 853	11 164	-35 017	-32 071	-2 946
11		-1 101	-1 100	15 077	1 871	13 205	-33 020	-6 892	-26 128	-25 104	-1 025
12	P	-4 871	-5 667	-3 829	-2 738	-1 091	-13 559	7 090	-20 649	-21 201	553
13	P	-820	-23	21 019	17 352	3 667	4 526	13 185	-8 659	-6 571	-2 087
14	P	-1 934	-1 934	17 943	9 071	8 873	54 542	34 496	20 046	18 542	1 504
11 Q2		-27	-27	-4 696	-7 521	2 824	-9 510	-498	-9 012	-7 976	-1 036
Q3		-483	-482	5 378	-3 355	8 733	-6 359	-3 503	-2 855	-3 500	645
Q4		29	29	6 022	5 376	646	-8 154	-4 193	-3 961	-3 083	-879
12 Q1	P	-342	-341	-2 592	-1 505	-1 086	-5 029	1 968	-6 996	-6 394	-602
Q2	P	-513	-514	1 871	2 067	-197	-2 567	2 086	-4 653	-4 945	292
Q3	P	-2 350	-2 349	1 151	2 927	-1 777	-2 804	1 012	-3 816	-3 267	-549
Q4	P	-1 666	-2 464	-4 259	-6 228	1 969	-3 159	2 024	-5 184	-6 595	1 411
13 Q1	P	-211	586	7 881	7 615	266	-616	4 234	-4 850	-3 101	-1 749
Q2	P	-622	-622	4 014	4 481	-467	43	3 419	-3 376	-2 966	-410
Q3	P	3	3	3 971	2 139	1 832	26	1 079	-1 053	-1 811	758
Q4	P	10	10	5 153	3 117	2 036	5 073	4 453	620	1 306	-686
14 Q1	P	-2	-2	8 917	2 780	6 137	11 601	7 505	4 096	3 918	179
Q2	P	-1 302	-1 302	6 540	3 450	3 090	10 471	9 362	1 109	760	348
Q3	P	-628	-628	3 901	4 787	-886	13 282	7 855	5 428	4 977	451
Q4	P	-2	-2	-1 415	-1 947	532	19 187	9 774	9 413	8 887	526
15 Q1	P	351	346	5 274	2 883	2 391	27 726	17 887	9 838	9 702	136

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other investment.Net changes in assets.
Breakdown by institutional sectors

EUR millions

	Total 1=2+6+10	General government				Other resident sectors				Monetary financial institutions					
		Total 2=3+4+5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total 6=7+8+9	Loans 7	Currency and deposits 8	Other financial assets 9	Total 10=11+12	Banco de España 11	Other monetary financial institutions			
												Total 12=13 to 15	Loans 13	Currency and deposits 14	Other financial assets (a) 15
10	17 630	3 218	2 537	-20	701	6 084	-47	5 945	186	8 328	3	8 325	603	6 583	1 139
11	33 962	6 855	5 932	92	831	9 929	-531	10 103	357	17 177	68	17 109	2 989	12 758	1 362
12	P 45 241	20 210	15 769	293	4 149	9 471	-161	9 590	42	15 560	375	15 184	823	15 197	-835
13	P -55 807	8 510	4 794	-1	3 717	8 283	420	3 002	4 861	-72 600	47	-72 647	-12 613	-52 243	-7 791
14	P -1 268	4 189	931	-5	3 263	2 713	536	-3 007	5 184	-8 170	558	-8 728	-1 480	-11 067	3 819
11 Q2	11 886	1 111	855	5	251	1 407	-234	1 597	44	9 368	267	9 101	3 734	5 432	-64
Q3	2 496	449	631	-29	-154	5 321	-54	4 996	380	-3 274	-118	-3 157	-3 782	-206	831
Q4	8 764	5 986	1 376	137	4 473	-649	-103	-331	-216	3 427	156	3 270	3 088	-1 302	1 485
12 Q1	P 24 776	1 109	5 267	-11	-4 147	196	-312	632	-125	23 471	-82	23 553	-704	24 750	-493
Q2	P 37 830	5 790	5 712	-2	80	5 329	-36	5 025	339	26 711	187	26 524	-137	26 132	529
Q3	P -25 246	-3	294	7	-305	2 673	-24	2 870	-173	-27 916	-41	-27 876	3 351	-33 587	2 360
Q4	P 7 881	13 314	4 495	299	8 520	1 273	211	1 062	-0	-6 706	311	-7 017	-1 687	-2 098	-3 232
13 Q1	P -4 745	-3 857	671	3	-4 530	-529	-221	-1 862	1 554	-360	-138	-222	-83	1 339	-1 478
Q2	P -14 161	4 802	2 823	2	1 977	2 148	11	1 433	704	-21 111	90	-21 200	-7 812	-9 676	-3 713
Q3	P -30 695	319	411	-	-92	3 430	504	2 454	473	-34 444	91	-34 535	-2 079	-30 694	-1 762
Q4	P -6 206	7 246	889	-5	6 362	3 234	126	977	2 131	-16 686	4	-16 690	-2 640	-13 212	-838
14 Q1	P -1 641	-4 098	-32	7	-4 073	2 657	295	-87	2 449	-199	574	-773	-1 137	-923	1 286
Q2	P 23 688	2 969	965	-7	2 012	6 090	422	5 390	278	14 629	-7	14 636	-2 169	15 900	905
Q3	P -8 131	-256	13	-4	-265	-3 069	-215	-3 680	826	-4 806	-1	-4 804	820	-6 534	910
Q4	P -15 184	5 574	-15	-0	5 589	-2 964	34	-4 629	1 631	-17 794	-7	-17 786	1 005	-19 511	719
15 Q1	P 12 001	-6 301	-1 454	0	-4 847	8 324	-26	5 670	2 680	9 978	-44	10 021	-987	8 802	2 207

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Net changes in liabilities.
Breakdown by institutional sector

EUR millions

	Direct investment (a)			Portfolio investment (b)				Other investment (c)				
	Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
11	23 294	2 260	21 035	-68 194	-32 799	-10 965	-24 430	115 990	124 056	-18 933	2 495	8 372
12	P 19 191	2 825	16 366	-51 645	-40 908	3 043	-13 780	57 522	162 366	-150 802	54 959	-9 001
13	P 31 432	1 147	30 285	28 571	-9 301	62 237	-24 366	-151 770	-123 723	-31 252	7 222	-4 018
14	P 17 077	1 424	15 653	49 297	6 899	51 433	-9 034	-16 638	-23 619	7 785	1 722	-2 526
14 J-A	P 11 093	2 254	8 840	-1 081	6 144	-479	-6 746	26 227	16 764	6 733	1 054	1 676
15 J-A	A 14 748	-389	15 137	47 404	7 733	40 582	-911	9 511	17 366	-2 550	-4 088	-1 217
14 Jan	P 4 170	1 555	2 614	-2 350	2 681	-2 344	-2 687	8 814	7 402	1 858	166	-611
Feb	P 895	126	769	-2 425	-2 743	7 200	-6 883	7 731	10 987	-5 063	-531	2 339
Mar	P 3 690	319	3 371	8 477	7 170	451	855	290	-5 100	5 709	265	-583
Apr	P 2 338	253	2 085	-4 782	-964	-5 786	1 968	9 391	3 476	4 229	1 154	532
May	P 2 064	82	1 982	13 582	2 343	7 362	3 878	-1 941	-5 733	2 549	-319	1 562
Jun	P 2 424	276	2 148	21 352	29	20 149	1 174	-23 915	-15 168	-6 426	589	-2 910
Jul	P 8 001	-133	8 133	-19 058	-3 492	-14 539	-1 027	11 149	7 032	2 597	-1 168	2 689
Aug	P 5 650	378	5 272	416	-255	3 743	-3 071	-12 084	-3 172	-6 682	82	-2 312
Sep	P -3 944	-478	-3 466	3 918	1 869	2 777	-728	16 032	-1 599	15 893	350	1 388
Oct	P 2 036	-927	2 963	-9 505	-5 614	786	-4 677	5 354	-10 188	16 762	-272	-948
Nov	P -1 361	-458	-904	18 419	438	15 451	2 531	2 264	-9 228	14 742	1 123	-4 373
Dec	P -8 886	430	-9 315	21 253	5 437	16 183	-366	-39 724	-2 326	-38 383	283	702
15 Jan	P 3 837	-159	3 996	26 812	-527	26 553	787	-8 060	2 160	-6 905	-52	-3 263
Feb	P 398	-384	782	11 945	10 628	-1 700	3 017	6 952	518	5 449	-1 235	2 220
Mar	P 4 184	143	4 041	-4 312	-2 600	3 723	-5 436	24 758	19 946	4 649	-2 865	3 029
Apr	A 6 329	11	6 318	12 959	231	12 005	722	-14 139	-5 258	-5 743	65	-3 202

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.13 Direct and portfolio investment.
Net changes in liabilities.
Monetary financial institutions
EUR millions

		Direct investment		Portfolio investment			
		Total	Total	Equity and investment fund shares	Debt securities		
					Total	Long-term	Short-term
1		2=3+4	3	4=5+6	5	6	
10		2 312	-21 186	-1 744	-19 441	-14 483	-4 958
11		2 260	-32 799	-1 775	-31 024	-23 582	-7 441
12	P	2 825	-40 908	3 740	-44 649	-43 201	-1 448
13	P	1 147	-9 301	4 483	-13 784	-13 382	-402
14	P	1 424	6 899	4 167	2 732	970	1 762
11 Q2		582	-10 164	-1 935	-8 229	-5 221	-3 008
Q3		1 056	-10 989	-1 690	-9 299	-8 094	-1 205
Q4		413	-12 005	-308	-11 696	-8 765	-2 931
12 Q1	P	819	-11 538	1 450	-12 988	-12 882	-106
Q2	P	-34	-23 686	-2 423	-21 262	-20 609	-654
Q3	P	117	-9 042	2 643	-11 685	-11 069	-616
Q4	P	1 924	3 357	2 071	1 286	1 358	-72
13 Q1	P	1	-1 265	-735	-530	-184	-347
Q2	P	226	-6 377	-2 140	-4 238	-4 094	-144
Q3	P	1 388	-4 162	3 833	-7 995	-7 968	-27
Q4	P	-468	2 504	3 524	-1 020	-1 136	116
14 Q1	P	2 001	7 108	2 941	4 167	3 898	269
Q2	P	610	1 408	2 879	-1 471	-1 713	242
Q3	P	-232	-1 878	-919	-959	-1 398	439
Q4	P	-955	261	-734	995	183	812
15 Q1	P	-400	7 502	9 959	-2 457	-3 401	943

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.14 Direct and portfolio investment.
Net changes in liabilities.
General government and other resident sectors
EUR millions

		General government			Other resident sectors						
		Portfolio investment			Direct investment			Portfolio investment			
		Debt securities			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities	
		Total	Long-term	Short-term						Long-term	Short-term
1=2+3	2	3	4=5+6	5	6	7=8+9+10	8	9	10		
10		14 326	15 157	-831	28 138	25 454	2 684	-29 108	-1 705	-21 106	-6 296
11		-10 965	-3 953	-7 012	21 035	23 897	-2 862	-24 430	5 285	-23 727	-5 989
12	P	3 043	2 123	920	16 366	26 719	-10 353	-13 780	3 964	-18 137	394
13	P	62 237	52 069	10 168	30 285	30 121	163	-24 366	2 645	-25 344	-1 667
14	P	51 433	22 881	28 551	15 653	11 204	4 449	-9 034	4 406	-15 145	1 705
11 Q2		-6 167	-6 738	571	-3 968	-777	-3 192	-11 866	-4 309	-8 468	910
Q3		410	136	273	7 091	7 957	-866	-10 736	-769	-5 587	-4 380
Q4		-14 641	-7 491	-7 151	8 296	6 745	1 551	-7 140	1 453	-6 277	-2 316
12 Q1	P	-23 118	-17 899	-5 219	4 308	5 163	-855	-1 608	-565	-4 296	3 254
Q2	P	-12 937	-7 214	-5 723	-397	6 552	-6 949	-20 887	890	-19 002	-2 775
Q3	P	14 214	9 635	4 579	1 106	3 789	-2 683	-6 942	1 838	-6 925	-1 855
Q4	P	24 884	17 601	7 283	11 348	11 214	134	15 657	1 802	12 085	1 770
13 Q1	P	6 422	9 574	-3 152	10 887	9 570	1 317	-6 042	207	-7 671	1 422
Q2	P	-1 271	-2 233	963	7 274	6 894	380	-7 578	-1 811	-6 057	291
Q3	P	17 355	16 212	1 143	3 344	4 763	-1 419	-4 370	2 640	-6 973	-38
Q4	P	39 731	28 516	11 214	8 779	8 895	-115	-6 376	1 609	-4 643	-3 342
14 Q1	P	5 307	3 490	1 817	6 754	3 304	3 450	-8 714	-1 843	-7 895	1 023
Q2	P	21 725	5 364	16 361	6 216	3 881	2 335	7 019	4 479	2 259	281
Q3	P	-8 019	-9 066	1 047	9 939	3 209	6 730	-4 827	972	-6 014	215
Q4	P	32 419	23 094	9 326	-7 256	810	-8 066	-2 512	798	-3 495	185
15 Q1	P	28 577	31 181	-2 604	8 819	3 308	5 511	-1 633	4 918	-9 475	2 923

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Other investment.Net changes in liabilities.
Breakdown by institutional sector

EUR millions

	Total	General government			Other resident sectors			Monetary financial institutions				
		Total	Loans	Other financial liabilities	Total	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
										Total	Deposits	Other financial liabilities (a)
1	2	3	4	5	6	7	8	9	10=11+12	11	12	
10	16 183	5 074	5 074	-	8 866	7 258	1 609	2 242	9 788	-7 545	-7 545	-
11	115 990	2 495	2 288	207	8 372	6 107	2 265	105 123	124 056	-18 933	-18 933	-
12	P 57 522	54 959	54 943	16	-9 001	-10 266	1 265	11 564	162 366	-150 802	-150 802	-
13	P -151 770	7 222	7 218	4	-4 018	-2 266	-1 751	-154 975	-123 723	-31 252	-30 782	-470
14	P -16 638	1 722	2 003	-281	-2 526	-4 354	1 828	-15 834	-23 619	7 785	7 320	465
11 Q2	49 454	859	718	141	1 709	1 355	354	46 886	5 333	41 553	41 553	-
Q3	28 502	644	644	-	6 537	4 342	2 195	21 321	43 260	-21 939	-21 939	-
Q4	39 842	904	904	-	-118	-289	171	39 056	86 358	-47 303	-47 303	-
12 Q1	P 60 233	5 470	5 470	-	1 772	1 621	151	52 991	101 055	-48 063	-48 063	-
Q2	P 92 397	5 643	5 627	16	-1 668	-1 817	149	88 422	132 386	-43 964	-43 964	-
Q3	P -44 253	366	366	-	44	-505	549	-44 662	-8 279	-36 383	-36 383	-
Q4	P -50 856	43 480	43 480	-	-9 149	-9 566	417	-85 188	-62 796	-22 391	-22 391	-
13 Q1	P -7 156	2 518	2 510	7	-2 145	-1 087	-1 058	-7 529	-40 442	32 913	33 682	-769
Q2	P -22 778	2 838	2 840	-2	-2 545	-2 553	7	-23 071	-14 303	-8 767	-9 497	730
Q3	P -57 329	2 201	2 203	-2	-33	1 420	-1 453	-59 498	-14 082	-45 415	-45 262	-153
Q4	P -64 507	-335	-335	1	705	-47	752	-64 877	-54 895	-9 982	-9 705	-278
14 Q1	P 16 835	-101	181	-281	1 144	-121	1 265	15 792	13 289	2 503	2 145	359
Q2	P -16 464	1 424	1 420	4	-816	-1 392	576	-17 073	-17 425	353	-1 084	1 437
Q3	P 15 097	-736	-732	-4	1 765	1 773	-8	14 069	2 261	11 808	12 467	-659
Q4	P -32 106	1 134	1 134	0	-4 619	-4 614	-5	-28 622	-21 742	-6 879	-6 208	-672
15 Q1	P 23 650	-4 153	-4 150	-3	1 986	775	1 210	25 817	22 624	3 193	4 075	-882

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net international investment position (assets-liabil.)	Total, excluding Banco de España										Banco de España						
		Net position excluding Banco de España (assets-liabil.)	Direct investment			Portfolio investment			Other investment			Financial derivatives Net position (assets-liabil.)	Banco de España Net position (assets-liabil.)	Reserves (a)	Net position with the Euro-system	Other		
			Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities							
																	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P -949	-696	-23	521	543	-504	287	791	-171	388	558	2	-254	38	-333	41	...	
13 Q1	P -946	-732	-19	539	559	-505	301	806	-209	386	595	2	-214	40	-292	38	...	
Q2	P -942	-735	-42	522	564	-488	297	786	-208	379	586	2	-207	35	-278	36	...	
Q3	P -973	-777	-51	518	569	-535	301	836	-194	348	542	2	-196	35	-264	32	...	
Q4	P -984	-839	-60	522	582	-583	310	893	-199	348	547	3	-144	34	-209	31	...	
14 Q1	P -991	-835	-46	537	583	-584	338	922	-205	345	550	-1	-156	34	-222	32	...	
Q2	P -998	-858	-47	543	590	-626	353	980	-181	369	551	-3	-140	35	-204	30	...	
Q3	P -991	-849	-44	558	603	-599	375	973	-202	366	568	-4	-142	37	-207	28	...	
Q4	P -1 000	-885	-42	556	598	-631	381	1 013	-206	354	559	-6	-115	41	-185	28	...	
15 Q1	P -1 042	-917	-31	577	608	-681	429	1 110	-196	372	568	-10	-125	51	-207	31	...	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives	Reserves		
		Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España			Banco de España				
					Total	Equity and investment fund shares	Debt securities Long term	Debt securities Short term		Total	Loans	Currency and deposits				Other assets (a)	
																	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	1 431	521	443	78	287	101	173	13	43	388	98	220	69	6	149	38
13 Q1	P	1 451	539	459	80	301	115	173	13	41	386	99	221	66	6	139	40
Q2	P	1 398	522	444	79	297	119	166	12	38	379	94	220	65	6	121	35
Q3	P	1 360	518	440	78	301	126	161	14	35	348	92	192	64	6	117	35
Q4	P	1 351	522	442	80	310	137	165	7	33	348	90	187	71	6	98	34
14 Q1	P	1 390	537	450	88	338	147	183	8	34	345	89	186	70	6	96	34
Q2	P	1 440	543	453	90	353	156	190	7	32	369	89	208	73	6	101	35
Q3	P	1 482	558	471	87	375	167	201	7	31	366	91	201	75	6	110	37
Q4	P	1 480	556	471	85	381	178	197	6	31	354	93	177	84	6	110	41
15 Q1	P	1 597	577	487	90	429	206	215	8	34	372	93	195	84	6	127	51

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets.

Portfolio investment, including Banco de España.
Breakdown by institutional sector

End-of-period data

EUR millions

	Equity and investment fund shares			Debt securities Long-term					Debt securities Short-term					
	Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	
														1=2+3
07	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	100 594	3 829	96 765	215 897	42 850	75 867	2 125	95 055	13 259	-	9 441	789	3 029
13 Q1	P	114 591	4 236	110 355	213 652	40 536	75 943	2 603	94 570	13 025	-	11 565	-	1 460
Q2	P	119 288	4 333	114 955	204 022	37 961	72 496	1 957	91 607	12 150	-	11 127	-	1 023
Q3	P	126 248	5 240	121 009	195 598	34 648	68 492	1 930	90 528	13 959	-	12 258	-	1 701
Q4	P	137 459	7 604	129 855	198 699	33 274	70 533	1 889	93 002	6 923	-	5 870	-	1 054
14 Q1	P	146 945	8 438	138 507	216 937	33 717	81 147	1 905	100 169	7 659	-	6 378	-	1 281
Q2	P	156 444	7 490	148 955	221 597	31 816	82 177	638	106 965	6 966	-	5 235	-	1 731
Q3	P	166 645	9 313	157 332	231 929	30 581	89 141	102	112 107	6 513	-	4 360	-	2 154
Q4	P	178 002	11 537	166 465	227 811	30 682	80 358	32	116 739	6 156	-	3 640	-	2 516
15 Q1	P	205 864	9 121	196 742	248 969	33 714	85 899	418	128 938	8 193	-	5 365	7	2 820

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets.
Other investment, including Banco de España.
Breakdown by institutional sector

End-of-period data

EUR millions

	Loans				Deposits				Other financial assets (a)		
	Total	Monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which:	
	1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10	
07	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...
Q4	P	98 493	64 560	30 732	3 201	224 895	4 785	151 691	68 420	70 017	31 420
13 Q1	P	99 160	64 714	31 459	2 987	225 650	4 786	154 167	66 697	66 729	34 087
Q2	P	93 978	56 714	34 202	3 061	224 855	4 785	152 185	67 885	65 600	34 740
Q3	P	92 230	54 168	34 514	3 548	196 761	4 784	122 479	69 498	64 651	35 655
Q4	P	90 149	51 218	35 309	3 622	191 719	4 787	117 169	69 764	72 084	41 330
14 Q1	P	89 227	50 099	35 269	3 859	191 256	5 125	116 294	69 838	70 982	42 826
Q2	P	88 641	48 087	36 258	4 296	212 984	5 126	132 408	75 450	74 121	43 020
Q3	P	90 821	50 077	36 621	4 123	205 790	5 125	127 743	72 923	75 886	44 047
Q4	P	92 897	51 630	36 388	4 878	182 272	5 126	108 941	68 205	85 098	46 906
15 Q1	P	92 911	52 690	35 286	4 935	199 877	5 126	120 787	73 965	85 613	49 936

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities

End-of-period positions

EUR billions

		Other investment, including Banco de España											Financial derivatives			
		Total	Direct investment			Portfolio investment				Total, excluding Banco de España				Banco de España		
			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities Long-term	Debt securities Short-term	Total	Loans	Deposits			Other liabilities (a)	
																1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	2 380	543	345	199	791	179	590	22	558	200	331	28	341	146	...
13 Q1	P	2 397	559	355	203	806	182	603	20	595	203	365	27	300	137	...
Q2	P	2 340	564	361	203	786	180	585	21	586	203	355	28	286	118	...
Q3	P	2 333	569	367	202	836	216	596	23	542	206	309	27	272	115	...
Q4	P	2 334	582	376	206	893	238	623	32	547	218	299	30	217	96	...
14 Q1	P	2 382	583	377	207	922	251	635	35	550	217	301	32	230	96	...
Q2	P	2 438	590	380	210	980	276	650	53	551	217	300	33	213	104	...
Q3	P	2 473	603	384	218	973	277	641	56	568	219	316	33	215	114	...
Q4	P	2 480	598	390	209	1 013	273	672	67	559	215	312	33	194	116	...
15 Q1	P	2 639	608	392	215	1 110	325	719	66	568	216	319	33	217	137	...

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities.
Portfolio investment.
Breakdown by institutional sector

End-of-period data

EUR millions

	Equity and investment fund shares			Debt securities Long-term				Debt securities Short-term				
	Total	Monetary financial institutions	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	
	1=2+3	2	3	4=5 to 7	5	6	7	8=9 to 11	9	10	11	
07	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...
Q4	P	178 974	58 409	120 564	590 286	154 845	225 299	210 142	21 874	1 800	14 010	6 064
13 Q1	P	182 188	55 370	126 819	603 146	163 103	240 996	199 047	20 211	1 506	12 025	6 680
Q2	P	179 996	51 836	128 160	584 807	156 230	237 032	191 544	21 125	1 410	12 780	6 935
Q3	P	216 485	71 693	144 792	596 115	148 111	260 071	187 933	23 270	1 444	14 978	6 848
Q4	P	237 989	80 253	157 736	622 737	146 999	287 927	187 811	31 905	1 651	26 818	3 437
14 Q1	P	250 878	88 949	161 929	635 438	150 537	301 521	183 379	35 462	1 938	28 972	4 552
Q2	P	275 839	98 549	177 290	650 335	150 109	313 896	186 329	53 379	2 303	46 340	4 736
Q3	P	276 747	101 508	175 240	640 952	148 022	307 623	185 307	55 774	2 780	47 958	5 037
Q4	P	273 214	94 238	178 977	672 356	148 311	340 333	183 712	66 935	3 621	57 982	5 333
15 Q1	P	325 193	110 072	215 121	719 014	146 985	389 676	182 353	65 975	4 608	52 899	8 468

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities.
Other investment, including Banco de España.
Breakdown by institutional sector

End-of-period positions

EUR millions

	Loans			Deposits			Other liabilities		
	Total	General government	Other resident sectors	Monetary financial institutions			Total	of which	
				Total	Banco de España	Other monetary financial institutions			Other resident sectors
1=2+3	2	3	4=5+6	5	6	7	8		
07	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...
Q4	P	199 857	102 193	97 664	668 326	337 344	330 982	30 802	24 631
13 Q1	P	202 744	104 957	97 787	662 620	297 184	365 435	30 038	24 614
Q2	P	203 092	107 831	95 262	637 850	282 791	355 060	31 187	25 105
Q3	P	206 236	109 914	96 322	577 464	268 706	308 758	29 890	24 023
Q4	P	217 913	110 019	107 894	512 486	213 830	298 656	33 407	27 573
14 Q1	P	217 400	100 990	116 410	528 126	227 269	300 857	34 718	28 835
Q2	P	217 081	102 414	114 667	510 172	209 844	300 328	36 456	29 107
Q3	P	219 358	102 633	116 725	528 038	212 105	315 933	35 978	29 160
Q4	P	214 689	102 991	111 698	502 546	190 386	312 160	35 946	29 752
15 Q1	P	216 033	98 840	117 193	532 154	213 010	319 144	36 234	30 748

NOTES TO THE TABLES OF CHAPTER 17

On 27 February 2015, coinciding with the dissemination of the monthly balance of payments data for December, the Banco de España published data for the period 1993-1994, completing the historical data dissemination according to the IMF's new methodological manual, BPM6, and to the new data system.

Data corresponding to 1995-2009 were already published on 30 December 2014, and on 15 October of the same year, series from 2010 were revised. As at that date, the Banco de España published a press release which may be viewed via the following link: http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014_47en.pdf

Users may consult, in the statistics section on this website, a press release which explains the changes made during 2014 in detail, via the following link: http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP_june2014.pdf

Table 17.1

Source: Banco de España. Figures compiled according to the sixth edition of the Balance of Payments and International Investment Position Manual (2009).

a. Primary income includes labour income, investment income, taxes on production and imports, and subsidies. Secondary income includes personal transfers current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other diverse current transfers.

b. Changes in assets and liabilities are both net of repayments.

Table 17.2

a. Direct investment includes all financial flows between companies belonging to the same group.

b. Portfolio investment includes transactions in marketable securities, other than those included in direct investment or reserve assets.

c. Other investment includes mainly loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable

d. Financial derivatives include any financial instrument linked to another specific financial instrument, indicator, or good through which specific financial risks can be traded.

e. Reserves include foreign assets which are immediately available to and under the control of the BE for meeting balance-of-payments financing needs.

f. The net position vis-à-vis the Eurosystem includes the BE's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

g. Other items of the BE: These include derivatives, portfolio investment and other investment of the BE excluding the net position vis-à-vis the Eurosystem.

Table 17.3

a. See footnote to Table 17.1.

b. Considered data for the estimates of the Balance of Payments. Definitive data up to two years before the year corresponding to the last observation and provisional data since that date.

c. Flows of Spain to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

Table 17.5

a. Other primary income includes taxes on production and imports, and subsidies.

b. Investment income includes the return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and on debt (interest).

Table 17.6

a. See footnote a to Table 17.1

Table 17.7

Note: See footnotes to Table 17.2.

a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP.

Table 17.8

Note: See footnotes to Table 17.2

Table 17.9

a. Portfolio investment includes transactions relating to debt securities or equity securities, with the exception of those included in direct investment or reserve assets.

b. Debt securities, unlike the distinction into bonds and money market instruments made in the fifth edition of the Balance of Payments Manual, are now divided into short term (under one year) and long term (one year or more). Bills with an original maturity of more than one year are now classified as long-term debt securities.

Table 17.10

a. See footnote a to Table 17.2 and 17.9

b. See footnote b to Table 17.2

c. See footnote a to Table 17.9

Table 17.11

a. Included in other financial assets and liabilities are shares and other equity which do not take the form of securities and are not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights. (See footnote to Table 17.7)

b. The "Loans, trade credit and other liabilities" heading of Table 7.9 on economic indicators basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

Table 17.15

a. See footnote to Table 17.11

Table 17.21

a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes, to the contrary of what was previously the case, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected.

Table 17.22

a. See footnote to Table 17.11

Table 17.24

a. See footnote to Table 17.11

Table 17.25

a. A negative (positive) sign indicates a decrease (increase) in liquidity.

b. This amount coincides with that of column 1 of Table 17.26.

Table 17.26

Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.

The reserve assets data are compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", released in 2013, (<https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf>). The main change with respect to the previous guidelines is that short-term loans are reclassified to funds managed by the IFM, so they have changed from their previous location in deposits to now being included in other reserve assets. The time series have been revised to prevent methodological breaks as far as possible.

The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27

a. See footnote to Table 17.11

Table 17.29

a. See footnote to Table 17.11

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	1	European Union (EU 28)							OECD						13	14	15
		2=3+7	Euro area			Other EU 28		Of which:			12	Other American countries	China	Newly industrialised countries			
			3	Of which:		7	United Kingdom	9	United States	Japan							
		4		5	6						8						
			Total			Germany	France	Italy	Total	United States		Japan					
08		189 228	131 047	105 537	19 897	34 491	15 177	25 510	13 381	150 862	7 544	1 458	7 091	5 731	2 153	1 799	
09		159 890	110 696	91 476	17 700	30 923	13 070	19 220	10 092	128 018	5 706	1 213	6 280	4 687	1 986	1 953	
10		186 780	126 494	103 912	19 576	33 942	16 489	22 582	11 541	147 500	6 592	1 416	6 880	6 377	2 663	2 481	
11		215 230	142 586	113 860	22 152	37 171	17 542	28 726	14 116	167 553	7 914	1 822	8 683	7 593	3 387	2 514	
12		226 115	143 234	113 209	23 872	36 574	16 798	30 025	14 243	171 361	9 020	2 096	10 802	8 641	3 785	3 265	
13		235 814	147 722	115 887	23 899	37 935	16 447	31 834	16 104	175 664	8 762	2 254	12 230	10 423	3 943	3 211	
14	P	240 035	152 292	119 768	24 902	37 649	17 250	32 525	16 511	181 942	10 643	2 625	11 187	8 487	4 080	4 667	
14 Jan	P	18 434	11 961	9 468	1 938	3 064	1 328	2 492	1 176	14 134	699	254	729	572	394	315	
Feb	P	19 325	12 417	9 606	2 150	3 027	1 356	2 812	1 593	14 760	818	203	881	701	346	295	
Mar	P	20 633	13 238	10 548	2 213	3 316	1 462	2 690	1 329	15 701	921	204	937	768	284	330	
Apr	P	19 645	12 131	9 603	2 059	2 910	1 331	2 529	1 246	14 737	816	200	1 211	648	324	394	
May	P	20 626	13 109	10 318	2 293	3 182	1 500	2 791	1 454	15 621	946	183	980	729	343	370	
Jun	P	20 601	13 048	10 193	2 105	3 383	1 419	2 855	1 586	15 522	872	261	981	748	360	299	
Jul	P	21 585	13 661	10 734	2 192	3 566	1 589	2 927	1 544	16 322	1 008	222	924	820	354	487	
Aug	P	16 342	10 229	7 896	1 507	2 456	1 083	2 333	1 226	12 275	683	207	737	559	295	374	
Sep	P	21 199	13 769	10 872	2 235	3 473	1 647	2 896	1 433	16 304	891	253	876	683	389	384	
Oct	P	22 347	14 072	11 100	2 210	3 346	1 724	2 972	1 447	16 895	1 041	294	938	805	349	598	
Nov	P	19 944	12 896	10 193	2 182	3 082	1 478	2 703	1 279	15 349	980	175	960	644	315	395	
Dec	P	19 353	11 761	9 238	1 819	2 844	1 333	2 523	1 198	14 321	968	169	1 035	810	328	426	
15 Jan	P	17 895	11 987	9 338	2 077	2 940	1 367	2 649	1 403	14 107	790	198	682	546	298	226	
Feb	P	19 860	13 052	10 289	2 216	3 264	1 483	2 763	1 433	15 741	861	209	715	667	354	325	
Mar	P	23 218	14 747	11 584	2 560	3 524	1 749	3 164	1 591	17 602	947	240	1 352	941	379	353	
Apr	P	20 918	13 405	10 357	2 189	3 159	1 594	3 048	1 587	16 032	982	216	927	753	399	346	

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	1	Consumer goods				5	Intermediate goods				
		2	3	4	Capital goods		6	7	Non-energy		
									8	9	10
		Total	Food	Non-food	Total		Energy	Total				Industrial	Agricultural
10		100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1
11		109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3
12		114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7
13		109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6
14		106.8	107.4	113.7	105.0	81.7	109.6	146.5	98.6	99.3	116.5
13 Sep		112.0	109.9	109.5	110.1	83.4	116.1	165.2	102.0	102.0	121.1
Oct		108.5	105.8	109.2	104.5	79.8	112.9	158.1	100.3	99.7	123.6
Nov		109.2	108.5	113.6	106.6	82.8	112.6	152.8	100.9	101.4	113.2
Dec		111.0	108.3	115.9	105.2	89.6	114.3	156.0	102.2	102.1	130.7
14 Jan		104.8	104.9	111.0	102.7	85.9	107.2	144.7	95.8	96.8	111.7
Feb		106.5	105.2	112.6	102.6	79.0	110.3	152.3	98.1	98.6	113.5
Mar		105.3	102.8	114.3	98.9	71.6	110.4	151.1	97.2	98.9	120.8
Apr		106.7	105.0	113.2	101.9	79.6	110.6	151.8	99.0	99.0	118.0
May		105.7	102.8	110.4	100.0	76.0	110.4	149.8	99.1	99.3	118.6
Jun		107.5	104.3	110.7	101.9	79.2	112.1	152.7	101.1	100.6	118.5
Jul		107.5	105.2	113.1	102.3	85.8	111.0	154.2	99.0	98.7	119.7
Aug		107.4	108.4	111.6	107.1	86.9	109.5	147.7	94.6	99.2	118.9
Sep		108.0	111.2	111.7	110.8	79.6	110.2	146.8	100.1	100.3	108.3
Oct		106.4	109.8	115.6	107.6	85.9	107.5	140.6	97.9	98.1	120.6
Nov		106.7	112.2	117.3	110.3	85.6	107.1	134.9	99.4	99.4	109.9
Dec		109.0	116.8	121.8	114.9	87.2	108.3	130.3	101.5	102.6	121.0
15 Jan		102.0	115.4	117.1	114.4	82.6	99.5	103.8	98.5	98.0	105.0
Feb		104.3	113.5	119.4	111.2	79.8	103.8	112.4	101.6	101.1	108.9
Mar		105.9	113.0	120.0	110.4	88.5	105.1	117.7	102.0	100.9	114.0
Apr		105.1	111.2	118.0	108.6	89.7	104.6	117.4	101.3	100.7	113.0

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
10	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
11	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
12	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
13	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
14	109.1	118.4	116.0	120.2	91.9	106.7	144.8	103.7	104.1	96.5
13 Sep	109.3	116.2	117.2	116.2	96.2	107.4	154.4	104.2	104.1	98.1
Oct	112.5	120.6	116.8	123.1	101.0	109.7	152.1	106.6	106.7	100.0
Nov	110.9	117.7	112.7	121.3	97.3	109.3	146.4	106.1	106.9	98.6
Dec	110.7	119.4	115.7	122.1	98.0	107.7	153.2	104.8	104.3	102.4
14 Jan	108.5	116.8	113.6	119.6	89.7	107.0	146.4	104.2	104.2	103.2
Feb	108.5	118.7	117.4	119.7	91.9	105.4	149.0	103.2	102.3	97.3
Mar	110.0	120.6	119.6	121.5	90.5	107.3	152.8	104.0	104.2	92.7
Apr	108.4	117.2	120.0	115.7	92.9	106.0	149.5	103.3	103.0	92.8
May	109.3	118.0	119.7	117.3	91.9	107.2	149.5	104.2	104.3	93.7
Jun	108.6	118.5	117.1	119.5	94.5	105.3	144.2	101.8	102.7	94.8
Jul	109.1	118.2	114.5	120.4	89.2	107.5	144.9	104.5	104.9	102.1
Aug	107.3	117.9	115.6	119.9	93.6	103.8	140.5	99.9	101.6	90.1
Sep	110.9	120.5	117.9	121.9	86.7	109.7	156.7	105.2	106.3	97.4
Oct	109.9	119.7	117.3	121.3	90.8	107.5	142.7	104.9	105.1	98.4
Nov	109.6	118.3	111.3	123.1	97.4	106.5	138.7	104.0	104.3	98.9
Dec	109.1	116.7	109.5	122.5	96.5	106.7	125.5	105.0	106.0	97.2
15 Jan	108.7	120.3	114.5	124.3	87.7	105.4	114.1	104.8	104.6	99.7
Feb	109.8	121.1	119.1	122.7	86.3	107.3	120.9	106.6	105.9	97.4
Mar	110.7	123.1	124.1	123.0	91.0	106.8	119.7	106.2	105.5	92.6
Apr	108.3	119.5	124.0	117.2	87.1	105.4	110.8	105.0	105.5	90.9

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates					Other mortgage market reference rates				Date of publication	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' re- ference lending rate (CECA in- dicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		BOE	
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks (c)	Savings banks (c)	Interest rates cols. 1, 2, 5 and 6	Rest of official interest rates 3, 4 and 7 to 9
		1	2	3	4	5	6	7	8	9	10	11
12	A	1.109	1.109	3.414	...	...	4.338	5.385	3.281	3.612	...	...
13	A	0.536	0.536	3.353	3.092	1.088	3.105	...	...	...	...	...
14	A	0.476	0.476	3.003	2.816	0.721	1.510	...	...	...	...	...
14	May	0.592	0.592	3.164	2.910	0.831	1.720	...	...	...	3-06-14	19-06-14
	Jun	0.513	0.513	3.064	2.860	0.707	1.523	...	...	...	2-07-14	18-07-14
	Jul	0.488	0.488	3.033	2.830	0.643	1.359	...	...	...	2-08-14	21-08-14
	Aug	0.469	0.469	3.021	2.750	0.580	1.213	...	...	...	2-09-14	18-09-14
	Sep	0.362	0.362	2.949	2.740	0.488	1.064	...	...	...	2-10-14	18-10-14
	Oct	0.338	0.338	2.819	2.690	0.459	0.968	...	...	...	4-11-14	20-11-14
	Nov	0.335	0.335	2.606	2.630	0.420	0.883	...	...	...	2-12-14	18-12-14
	Dec	0.329	0.329	2.557	2.530	0.401	0.828	...	...	...	3-01-15	21-01-15
15	Jan	0.298	0.298	2.436	2.520	0.318	0.758	...	...	...	3-02-15	19-02-15
	Feb	0.255	0.255	2.457	2.530	0.302	0.712	...	...	...	3-03-15	19-03-15
	Mar	0.212	0.212	2.324	2.470	0.275	0.655	...	...	...	2-04-15	18-04-15
	Apr	0.180	0.180	2.251	2.450	0.216	0.585	...	...	...	5-05-15	21-05-15
	May	0.165	0.165	2.156	2.400	0.384	0.535	...	...	...	2-06-15	18-06-15
	Jun	0.163	0.163	...	...	0.521	0.555	...	...	...	...	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.

(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)										Date of publi- cation BOE
		Legal in- ter- est rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac- tions Law 3/04 (c)	Interes Rate Swap (IRS)										Interest rates cols. 16-25
						one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
12	A	4.00	6.00	5.000	8.00	...	...	...	...	...	...	...	...	...	...	...
13	A	4.00	6.00	5.000	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...
14	A	4.00	6.00	5.000	8.20	0.194	0.344	0.437	0.570	0.721	1.039	1.460	1.891	2.071	2.159	...
14	May	4.00	6.00	5.000	8.25	0.257	0.407	0.506	0.658	0.831	1.186	1.632	2.081	2.253	2.321	10-06-14
	Jun	4.00	6.00	5.000	8.25	0.199	0.331	0.411	0.543	0.707	1.067	1.533	2.003	2.194	2.281	9-07-14
	Jul	4.00	6.00	5.000	8.15	0.190	0.321	0.392	0.503	0.643	0.963	1.398	1.848	2.039	2.129	11-08-14
	Aug	4.00	6.00	5.000	8.15	0.174	0.309	0.370	0.463	0.580	0.853	1.243	1.648	1.825	1.916	4-09-14
	Sep	4.00	6.00	5.000	8.15	0.087	0.216	0.276	0.369	0.488	0.771	1.182	1.614	1.819	1.950	6-10-14
	Oct	4.00	6.00	5.000	8.15	0.090	0.217	0.273	0.355	0.459	0.714	1.099	1.517	1.722	1.846	11-11-14
	Nov	4.00	6.00	5.000	8.15	0.083	0.214	0.263	0.332	0.420	0.643	1.004	1.410	1.614	1.745	3-12-14
	Dec	4.00	6.00	5.000	8.15	0.081	0.202	0.254	0.321	0.401	0.593	0.911	1.269	1.449	1.584	3-01-15
15	Jan	3.50	5.50	4.375	8.05	0.039	0.141	0.183	0.244	0.318	0.482	0.736	1.017	1.171	1.302	11-02-15
	Feb	3.50	5.50	4.375	8.05	0.041	0.130	0.168	0.229	0.302	0.466	0.703	0.961	1.103	1.207	14-03-15
	Mar	3.50	5.50	4.375	8.05	0.010	0.095	0.137	0.202	0.275	0.423	0.628	0.839	0.941	1.021	11-04-15
	Apr	3.50	5.50	4.375	8.05	-0.004	0.070	0.103	0.156	0.216	0.343	0.514	0.694	0.773	0.814	13-05-15
	May	3.50	5.50	4.375	8.05	-0.002	0.103	0.174	0.272	0.384	0.615	0.898	1.164	1.271	1.321	10-06-15
	Jun	3.50	5.50	4.375	8.05	...	...	...	...	0.521	...	...	...	...	...	...

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTFP Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
09	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
10	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
11	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
13	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
14 Jan	...	3.124	2.645	2.412	...	...	...	...	...	1.746	2.158	3.278
14 Feb	...	3.033	2.424	2.210	...	...	...	...	...	1.746	2.158	3.278
14 Mar	2.500	2.870	2.238	2.056	...	...	...	...	...	1.746	2.158	3.278
14 Apr	...	2.764	2.055	1.879	...	...	...	...	...	1.065	1.593	2.675
14 May	...	2.034	1.939	1.712	...	...	...	...	...	1.065	1.593	2.675
14 Jun	2.250	2.055	1.707	1.517	...	...	...	...	...	1.065	1.593	2.675
14 Jul	...	2.046	1.607	1.355	...	...	...	...	...	0.701	1.122	2.240
14 Aug	...	1.970	1.477	1.209	...	...	...	...	...	0.701	1.122	2.240
14 Sep	2.000	1.867	1.270	1.061	...	...	...	...	...	0.701	1.122	2.240
14 Oct	...	1.845	1.162	0.965	...	...	...	...	...	0.452	1.138	1.818
14 Nov	...	1.637	1.076	0.881	...	...	...	...	...	0.452	1.138	1.818
14 Dec	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
15 Jan	...	0.979	0.825	0.756	...	...	...	...	...	0.467	0.700	1.385
15 Feb	...	0.981	0.742	0.711	...	...	...	...	...	0.467	0.700	1.385
15 Mar	1.250	0.927	0.731	0.654	...	...	...	...	...	0.467	0.700	1.385
15 Apr	...	0.864	0.701	0.584	...	...	...	...	...	0.150	0.316	0.826
15 May	...	0.618	0.670	0.534	...	...	...	...	...	0.150	0.316	0.826
15 Jun	...	...	...	...	...	...	...	...	...	0.150	0.316	0.826

19. INTEREST RATES
**B) Interest rates applied by
MFI to euro area residents**

**19.3 Interest rates (APRC and NDER) on new business.
Loans to households and NPISH.
Credit institutions and credit financial intermediaries (a)**

Percentages

	Bank over- draft (b)	N D E R												A P R C				
		Lending for house purchase					Consumer credit				Other lending			House purcha- se	For con- sump- tion	Other len- ding		
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years				Over 5 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
10	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
11		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
13		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
14		4.71	2.56	2.40	2.69	6.65	4.36	7.96	5.04	9.41	8.50	4.63	4.37	4.87	6.18	2.64	9.14	4.91
14 Mar		4.95	3.13	2.99	3.18	6.59	5.11	8.93	6.34	10.04	9.77	5.58	5.21	6.15	7.25	3.31	9.62	5.97
14 Apr		4.94	3.03	2.83	3.20	6.36	4.78	8.82	6.34	9.95	9.64	5.63	5.35	6.10	6.65	3.19	9.65	6.03
14 May		4.94	3.01	2.84	3.12	6.57	4.91	8.94	6.15	10.19	9.78	5.59	5.24	6.27	6.68	3.17	9.63	6.02
14 Jun		5.04	3.11	2.99	3.16	6.49	4.66	8.67	6.00	9.60	9.58	5.48	5.19	5.67	6.86	3.31	9.45	5.87
14 Jul		4.85	2.94	2.71	3.11	6.76	4.70	8.71	5.99	9.88	9.46	5.34	5.00	5.80	6.79	3.05	9.38	5.74
14 Aug		4.74	2.93	2.72	3.05	7.10	4.67	9.02	6.03	10.08	9.49	5.67	5.44	5.87	6.96	3.07	9.84	6.08
14 Sep		4.68	2.96	2.70	3.10	7.19	5.19	9.08	5.77	10.45	9.41	5.54	5.32	5.80	7.10	3.10	9.87	5.94
14 Oct		4.61	2.87	2.61	3.00	7.17	4.30	8.99	5.77	10.14	9.31	5.36	5.03	5.85	7.03	3.02	9.83	5.68
14 Nov		4.60	2.72	2.52	2.83	7.52	4.56	9.11	6.58	10.51	9.25	5.14	4.83	5.50	6.82	2.88	9.77	5.45
14 Dec		4.71	2.56	2.40	2.69	6.65	4.36	7.96	5.04	9.41	8.50	4.63	4.37	4.87	6.18	2.64	9.14	4.91
15 Jan		4.64	2.58	2.37	2.76	6.79	3.42	8.41	5.47	9.68	9.37	5.09	4.92	5.00	7.33	2.65	9.50	5.55
15 Feb		4.60	2.49	2.28	2.66	5.78	3.21	8.24	4.64	9.58	9.29	5.05	4.72	5.45	6.20	2.67	9.61	5.51
15 Mar		4.47	2.34	2.07	2.60	5.56	3.23	7.86	4.72	9.19	8.67	4.74	4.34	5.31	6.45	2.52	8.95	5.10
15 Apr		4.53	2.28	2.02	2.54	5.88	3.05	7.74	4.01	9.00	8.73	4.67	4.53	4.95	5.83	2.47	8.86	5.04
15 May	P	4.39	2.28	2.04	2.44	5.29	2.72	7.98	4.85	9.47	8.65	4.54	4.20	4.97	5.81	2.56	9.22	5.04

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Deposit-taking institutions (a)

Percentages

	Bank overdraft (b)	N D E R													A P R C			
		Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending	
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
10	R	4.74	2.62	2.52	2.93	7.04	2.86	7.49	5.90	8.38	9.17	5.11	4.90	5.32	7.21	2.70	8.14	5.59
11		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
12		4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
13		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
14		4.71	2.54	2.39	2.68	6.65	4.37	7.57	5.02	8.64	7.88	4.49	4.31	4.45	6.05	2.63	8.55	4.78
14 Mar		4.95	3.09	2.98	3.17	6.59	5.16	8.50	5.42	9.69	9.71	5.47	5.18	5.75	7.14	3.30	9.41	5.86
Apr		4.94	2.99	2.82	3.19	6.36	4.80	8.38	5.40	9.60	9.50	5.52	5.33	5.72	6.58	3.18	9.46	5.93
May		4.94	2.97	2.83	3.12	6.57	4.94	8.53	5.31	9.78	9.67	5.48	5.21	5.87	6.62	3.16	9.47	5.91
Jun		5.04	3.08	2.98	3.14	6.49	4.67	8.22	5.22	9.02	9.44	5.39	5.17	5.30	6.82	3.30	9.27	5.79
Jul		4.85	2.90	2.70	3.09	6.76	4.71	8.20	5.30	9.31	9.20	5.25	4.99	5.45	6.75	3.04	9.08	5.65
Aug		4.74	2.90	2.72	3.04	7.10	4.68	8.58	5.54	9.69	9.20	5.56	5.42	5.42	6.87	3.06	9.64	5.98
Sep		4.68	2.90	2.69	3.06	7.19	5.19	8.26	5.29	9.24	9.11	5.39	5.27	5.24	6.97	3.07	9.32	5.79
Oct		4.61	2.82	2.60	2.96	7.17	4.30	8.14	5.45	8.95	8.93	5.18	4.97	5.22	6.87	3.00	9.24	5.50
Nov		4.60	2.69	2.52	2.80	7.52	4.59	8.24	6.07	9.12	8.89	4.97	4.76	4.96	6.67	2.86	9.15	5.27
Dec		4.71	2.54	2.39	2.68	6.65	4.37	7.57	5.02	8.64	7.88	4.49	4.31	4.45	6.05	2.63	8.55	4.78
15 Jan		4.64	2.57	2.37	2.74	6.79	3.43	8.16	5.74	9.05	9.06	4.85	4.73	4.62	7.17	2.65	9.15	5.32
Feb		4.60	2.48	2.28	2.65	5.78	3.21	7.98	4.73	8.96	8.92	4.83	4.57	4.97	6.07	2.67	9.08	5.29
Mar		4.47	2.35	2.07	2.59	5.56	3.23	7.61	4.99	8.65	8.42	4.57	4.25	4.84	6.32	2.52	8.52	4.92
Apr		4.53	2.31	2.02	2.53	5.88	3.05	7.44	4.30	8.39	8.43	4.56	4.48	4.48	5.73	2.47	8.46	4.93
May	P	4.39	2.34	2.04	2.43	5.29	2.72	7.69	4.71	8.74	8.30	4.39	4.13	4.64	5.69	2.55	8.67	4.90

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Bank overdraft and revolving loans (b)	N D E R								A P R C		
		Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million	
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
1	2	3	4	5	6	7	8	9	10	11		
10	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
11		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
13		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
14		3.02	3.87	3.89	3.63	3.70	1.98	1.98	1.52	2.35	4.16	2.09
14 Mar		3.17	5.07	5.07	5.00	5.37	2.82	2.78	3.49	3.94	5.43	2.91
Apr		3.23	4.95	4.95	4.77	5.68	2.93	2.92	3.41	3.24	5.32	3.05
May		3.05	4.79	4.80	4.68	4.88	2.75	2.73	3.35	3.27	5.13	2.92
Jun		3.12	4.59	4.59	4.57	4.45	2.88	2.84	3.13	4.09	4.91	2.96
Jul		2.92	4.56	4.58	4.17	4.78	2.79	2.81	2.27	3.92	4.93	2.89
Aug		2.83	4.47	4.48	4.18	4.41	2.87	2.87	2.89	3.22	4.80	3.10
Sep		2.75	4.23	4.23	4.00	5.03	2.79	2.77	3.27	3.27	4.54	2.84
Oct		2.74	4.16	4.21	3.70	4.39	2.63	2.59	2.67	3.52	4.53	2.67
Nov		2.69	4.01	4.04	3.62	4.21	2.33	2.32	2.54	2.16	4.32	2.40
Dec		3.02	3.87	3.89	3.63	3.70	1.98	1.98	1.52	2.35	4.16	2.09
15 Jan		2.92	4.06	4.06	3.84	4.30	2.25	2.21	2.44	3.34	4.54	2.39
Feb		2.85	3.78	3.79	3.60	3.77	2.05	2.02	2.55	2.40	4.22	2.28
Mar		2.55	3.59	3.59	3.45	3.93	2.09	2.09	2.23	1.94	3.92	2.27
Apr		2.51	3.59	3.60	3.41	3.90	2.22	2.24	2.08	1.88	3.98	2.33
May	P	2.40	3.46	3.47	3.20	3.47	2.10	2.05	2.92	2.05	3.75	2.23

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Deposit-taking institutions (a)

Percentages

		N D E R								A P R C		
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
1	2	3	4	5	6	7	8	9	10	11		
10	R	3.42	3.91	3.81	5.29	5.12	2.59	2.58	2.39	2.95	4.46	2.72
11		4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.46	3.49
12		3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.48	3.00
13		3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
14		2.99	3.92	3.96	3.48	3.66	1.96	1.97	1.52	2.36	4.24	2.08
14 Mar		3.17	5.18	5.18	4.91	6.14	2.81	2.77	3.49	3.95	5.56	2.91
Apr		3.23	5.05	5.06	4.68	5.70	2.93	2.92	3.41	3.24	5.45	3.05
May		3.05	4.89	4.90	4.60	5.43	2.75	2.72	3.35	3.27	5.25	2.92
Jun		3.12	4.66	4.68	4.35	4.74	2.89	2.86	3.12	4.30	5.01	2.97
Jul		2.91	4.62	4.65	4.09	5.00	2.79	2.82	2.27	3.95	5.01	2.90
Aug		2.83	4.56	4.58	4.05	5.07	2.87	2.87	2.89	3.22	4.93	3.10
Sep		2.75	4.30	4.31	3.92	5.01	2.81	2.79	3.27	3.27	4.63	2.87
Oct		2.74	4.22	4.26	3.69	4.65	2.63	2.59	2.64	3.53	4.61	2.67
Nov		2.68	4.07	4.11	3.55	4.47	2.33	2.32	2.54	2.16	4.40	2.40
Dec		2.99	3.92	3.96	3.48	3.66	1.96	1.97	1.52	2.36	4.24	2.08
15 Jan		2.90	4.11	4.13	3.68	4.22	2.26	2.21	2.44	3.34	4.63	2.39
Feb		2.82	3.82	3.84	3.49	3.74	2.05	2.02	2.55	2.40	4.29	2.29
Mar		2.52	3.63	3.64	3.32	3.86	2.11	2.11	2.23	1.94	3.98	2.29
Apr		2.48	3.61	3.63	3.17	3.84	2.22	2.25	2.08	1.88	4.02	2.34
May	P	2.37	3.49	3.52	3.08	3.44	2.10	2.05	2.92	2.05	3.80	2.24

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NEDR) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

		Households and NPISH							Non-financial corporations						Households and NPISH and non-financial corporations. Repos	
		Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity			Repos	Over-night (b)	With agreed maturity				Repos		
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years			Over 2 years	Weighted average rate	Up to 1 year	Over 1 and up to 2 years			Over 2 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
10		0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14		0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
14 Mar		0.20	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.58
Apr		0.20	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
May		0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
Jun		0.19	-	-	0.98	0.86	1.08	1.25	0.21	0.43	0.82	0.78	1.20	1.11	0.10	0.10
Jul		0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.19
Aug		0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10
Sep		0.17	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	1.39	0.12	0.15
Oct		0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.18
Nov		0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31
Dec		0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
15 Jan		0.17	-	-	0.61	0.55	0.68	0.86	0.41	0.33	0.48	0.46	0.58	1.06	0.17	0.18
Feb		0.18	-	-	0.54	0.49	0.59	0.83	0.33	0.27	0.37	0.35	0.66	1.02	0.11	0.11
Mar		0.16	-	-	0.49	0.44	0.56	0.64	0.34	0.26	0.41	0.38	0.63	1.40	0.10	0.11
Apr		0.15	-	-	0.46	0.42	0.51	0.50	0.31	0.22	0.39	0.37	0.63	0.58	0.17	0.18
May	P	0.16	-	-	0.44	0.41	0.47	0.56	0.36	0.24	0.37	0.36	0.43	0.57	0.19	0.20

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Over-night (b)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
10	0.27	-	-	2.74	2.68	3.08	2.80	1.21	0.56	1.98	1.94	3.32	2.86	0.79	0.83
11	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
12	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
13	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
14	0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
14 Mar	0.21	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.56
Apr	0.21	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
May	0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
Jun	0.20	-	-	0.98	0.86	1.08	1.25	0.21	0.43	0.82	0.78	1.20	1.11	0.10	0.10
Jul	0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.18
Aug	0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10
Sep	0.18	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	0.99	0.12	0.14
Oct	0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.17
Nov	0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31
Dec	0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
15 Jan	0.17	-	-	0.61	0.55	0.68	0.86	0.41	0.33	0.48	0.46	0.58	1.06	0.17	0.18
Feb	0.17	-	-	0.54	0.49	0.59	0.83	0.33	0.27	0.37	0.35	0.66	1.02	0.11	0.11
Mar	0.16	-	-	0.49	0.44	0.56	0.64	0.34	0.26	0.41	0.38	0.63	1.40	0.10	0.11
Apr	0.15	-	-	0.46	0.42	0.51	0.50	0.31	0.22	0.39	0.37	0.63	0.58	0.17	0.18
May	P 0.16	-	-	0.44	0.41	0.47	0.56	0.36	0.24	0.37	0.36	0.43	0.57	0.19	0.20

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NEDR) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
10	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
11	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
13	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
14	1.89	4.94	6.15	1.87	6.04	9.62	9.04	4.48	2.84	3.15	2.76	2.77
14 Mar	2.13	5.47	6.12	2.11	5.83	9.62	8.90	4.28	3.37	3.59	3.68	3.17
Apr	2.13	5.40	6.11	2.12	5.91	9.51	8.94	4.34	3.39	3.67	3.71	3.16
May	2.13	5.33	6.17	2.12	5.92	9.69	8.93	4.37	3.37	3.60	3.67	3.18
Jun	2.13	5.48	6.31	2.12	5.96	9.05	8.96	4.37	3.39	3.58	3.74	3.18
Jul	2.11	5.41	6.25	2.10	5.95	9.41	8.96	4.37	3.36	3.51	3.67	3.18
Aug	2.10	5.19	6.25	2.09	5.92	9.56	8.97	4.37	3.33	3.44	3.61	3.17
Sep	2.10	5.23	6.43	2.09	5.95	9.47	9.18	4.34	3.27	3.34	3.55	3.12
Oct	2.08	5.21	6.47	2.06	5.96	9.51	9.06	4.36	3.24	3.34	3.45	3.12
Nov	2.06	5.17	6.41	2.05	5.92	8.67	9.02	4.36	3.18	3.38	3.28	3.08
Dec	1.89	4.94	6.15	1.87	6.04	9.62	9.04	4.48	2.84	3.15	2.76	2.77
15 Jan	1.86	5.00	6.23	1.84	6.03	9.69	9.06	4.43	2.90	3.26	2.82	2.82
Feb	1.84	4.95	6.19	1.82	6.01	9.45	9.05	4.46	2.86	3.17	2.84	2.77
Mar	1.82	4.83	6.16	1.81	6.00	9.41	9.01	4.44	2.78	2.87	2.75	2.75
Apr	1.78	4.84	6.15	1.76	6.05	9.78	8.88	4.42	2.72	2.86	2.67	2.69
May	P 1.73	4.79	6.16	1.71	6.01	9.83	8.85	4.35	2.68	2.83	2.62	2.66

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Interest rates (NEDR) on outstanding amounts. Loans to households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
10	2.72	4.01	5.06	2.70	4.42	7.40	6.89	4.31	3.38	3.55	3.43	3.15
11	3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
12	2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
13	2.06	3.95	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
14	1.83	4.96	6.12	1.82	5.52	8.13	8.79	4.37	3.02	3.19	2.89	2.81
14 Mar	2.08	5.21	6.04	2.07	5.36	8.35	8.64	4.16	3.58	3.62	3.75	3.23
<i>Apr</i>	2.08	5.23	6.03	2.07	5.44	8.16	8.66	4.24	3.59	3.70	3.77	3.21
<i>May</i>	2.09	5.26	6.08	2.08	5.43	8.34	8.64	4.25	3.58	3.62	3.73	3.23
<i>Jun</i>	2.09	5.49	6.22	2.08	5.49	7.95	8.67	4.24	3.61	3.60	3.80	3.24
<i>Jul</i>	2.07	5.43	6.15	2.05	5.45	8.01	8.66	4.27	3.57	3.52	3.74	3.24
<i>Aug</i>	2.06	5.21	6.14	2.05	5.41	8.11	8.67	4.24	3.53	3.44	3.68	3.23
<i>Sep</i>	2.05	5.25	6.34	2.04	5.46	8.07	8.92	4.24	3.47	3.35	3.63	3.18
<i>Oct</i>	2.03	5.23	6.38	2.02	5.47	8.09	8.78	4.26	3.43	3.35	3.53	3.17
<i>Nov</i>	2.01	5.19	6.33	2.00	5.45	7.50	8.72	4.26	3.37	3.39	3.36	3.13
<i>Dec</i>	1.83	4.96	6.12	1.82	5.52	8.13	8.79	4.37	3.02	3.19	2.89	2.81
15 Jan	1.80	5.02	6.21	1.78	5.52	8.28	8.82	4.31	3.08	3.28	2.94	2.86
<i>Feb</i>	1.78	4.98	6.17	1.76	5.49	7.99	8.81	4.33	3.04	3.19	2.94	2.81
<i>Mar</i>	1.76	4.86	6.14	1.75	5.48	7.94	8.77	4.31	2.94	2.88	2.85	2.79
<i>Apr</i>	1.73	4.87	6.13	1.71	5.52	8.33	8.60	4.29	2.88	2.86	2.77	2.73
<i>May</i> P	1.68	4.80	6.13	1.66	5.45	8.28	8.54	4.22	2.84	2.84	2.73	2.70

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NEDR) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
10	0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	-	-	1.39	1.10	2.04	0.58	0.31	1.37	1.21	1.92	0.44	0.44
14 Mar	0.20	-	-	1.94	1.73	2.38	0.49	0.45	1.74	1.63	2.23	0.79	0.77
<i>Apr</i>	0.20	-	-	1.88	1.66	2.33	0.49	0.43	1.69	1.58	2.19	0.61	0.60
<i>May</i>	0.20	-	-	1.82	1.60	2.28	0.45	0.44	1.64	1.52	2.13	0.52	0.52
<i>Jun</i>	0.19	-	-	1.74	1.52	2.23	0.35	0.43	1.59	1.47	2.09	0.45	0.44
<i>Jul</i>	0.20	-	-	1.68	1.46	2.20	0.45	0.39	1.53	1.41	2.07	0.42	0.43
<i>Aug</i>	0.19	-	-	1.63	1.39	2.16	0.44	0.40	1.50	1.36	2.05	0.44	0.44
<i>Sep</i>	0.17	-	-	1.58	1.33	2.13	0.33	0.38	1.45	1.31	2.04	0.48	0.46
<i>Oct</i>	0.17	-	-	1.51	1.26	2.07	0.58	0.35	1.39	1.25	1.96	0.49	0.49
<i>Nov</i>	0.17	-	-	1.44	1.18	2.06	0.68	0.35	1.36	1.20	1.95	0.44	0.45
<i>Dec</i>	0.17	-	-	1.39	1.10	2.04	0.58	0.31	1.37	1.21	1.92	0.44	0.44
15 Jan	0.17	-	-	1.33	1.02	2.03	0.75	0.33	1.31	1.15	1.90	0.42	0.44
<i>Feb</i>	0.18	-	-	1.28	0.96	2.01	0.68	0.27	1.25	1.06	1.95	0.41	0.43
<i>Mar</i>	0.16	-	-	1.23	0.91	1.98	0.61	0.26	1.19	1.00	1.88	0.21	0.23
<i>Apr</i>	0.15	-	-	1.17	0.85	1.95	0.60	0.22	1.14	0.96	1.83	0.41	0.45
<i>May</i> P	0.16	-	-	1.13	0.80	1.96	0.57	0.24	1.14	0.94	1.87	0.36	0.41

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Interest rates (NEDR) on outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
10	0.27	-	-	2.54	2.61	2.26	1.24	0.56	2.56	2.53	2.85	1.28	1.28
11	0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
12	0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44
13	0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
14	0.17	-	-	1.39	1.11	2.04	0.56	0.31	1.37	1.21	1.93	0.44	0.45
14 Mar	0.21	-	-	1.94	1.73	2.37	0.48	0.45	1.74	1.63	2.24	0.80	0.77
Apr	0.21	-	-	1.88	1.67	2.33	0.48	0.43	1.69	1.58	2.19	0.61	0.61
May	0.20	-	-	1.82	1.60	2.28	0.44	0.44	1.64	1.53	2.14	0.52	0.52
Jun	0.20	-	-	1.75	1.52	2.23	0.34	0.43	1.59	1.47	2.10	0.45	0.44
Jul	0.20	-	-	1.68	1.46	2.19	0.44	0.39	1.54	1.41	2.08	0.42	0.42
Aug	0.19	-	-	1.63	1.40	2.16	0.43	0.40	1.50	1.37	2.05	0.44	0.44
Sep	0.18	-	-	1.58	1.34	2.13	0.31	0.38	1.45	1.31	2.03	0.49	0.48
Oct	0.17	-	-	1.51	1.27	2.07	0.55	0.35	1.39	1.25	1.96	0.50	0.51
Nov	0.17	-	-	1.45	1.18	2.06	0.66	0.35	1.36	1.20	1.96	0.47	0.48
Dec	0.17	-	-	1.39	1.11	2.04	0.56	0.31	1.37	1.21	1.93	0.44	0.45
15 Jan	0.17	-	-	1.33	1.03	2.02	0.75	0.33	1.32	1.17	1.91	0.49	0.51
Feb	0.17	-	-	1.28	0.97	2.00	0.71	0.27	1.26	1.09	1.96	0.49	0.50
Mar	0.16	-	-	1.23	0.91	1.98	0.58	0.26	1.19	1.02	1.89	0.22	0.24
Apr	0.15	-	-	1.18	0.86	1.95	0.58	0.22	1.15	0.98	1.84	0.46	0.49
May	P 0.16	-	-	1.13	0.80	1.95	0.56	0.24	1.14	0.97	1.88	0.39	0.43

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
11		10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
12		9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
13		7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
14		6 941	26 799	17 289	8 809	476	225	16 570	4 320	7 057	5 193	17 378	12 510	3 247	1 622
14 Mar		7 370	2 433	1 663	706	43	21	1 315	366	545	405	1 524	1 092	289	143
Apr		7 381	2 097	1 406	629	43	19	1 312	376	539	398	1 398	991	265	143
May		7 260	2 179	1 460	661	41	18	1 362	380	560	423	1 343	935	266	143
Jun		7 145	2 497	1 614	824	40	19	1 477	378	673	426	1 508	1 054	273	181
Jul		7 000	2 467	1 510	892	45	20	1 542	408	639	494	1 569	1 106	301	162
Aug		6 781	1 250	790	426	22	12	988	205	420	363	963	692	176	95
Sep		6 864	1 835	1 119	664	39	13	1 399	307	636	456	1 588	1 195	275	119
Oct		6 869	2 329	1 355	900	50	24	1 729	353	830	545	1 641	1 185	312	143
Nov		6 920	2 408	1 443	913	35	17	1 546	399	672	476	1 448	1 030	289	129
Dec		6 941	3 286	2 026	1 205	33	23	1 489	392	615	482	1 877	1 327	391	159
15 Jan		6 980	2 092	1 391	636	34	32	1 315	366	533	416	1 441	952	402	88
Feb		6 916	2 302	1 501	702	52	47	1 504	378	620	506	1 485	1 007	300	178
Mar		6 934	2 905	1 884	884	58	79	1 515	399	672	444	1 753	1 223	362	168
Apr		7 007	2 568	1 687	744	52	85	1 501	355	712	434	2 446	1 959	332	155
May	P	6 891	2 672	1 601	876	63	133	1 540	415	667	457	1 552	1 037	369	147

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.19 Volumes of new business. Loans to households and NPISH. Deposit-taking institutions (a)
EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
10	R	12 506	67 306	58 343	7 933	325	704	16 434	8 615	3 940	3 880	27 581	21 941	3 864	1 776
11		9 938	36 064	29 826	5 564	367	307	9 646	3 539	3 367	2 740	19 838	14 790	3 552	1 496
12		8 874	31 242	24 513	6 091	342	296	7 926	3 091	2 581	2 253	16 939	12 116	3 363	1 460
13		7 307	21 366	14 575	6 059	487	245	8 437	2 121	3 786	2 529	14 377	10 124	2 941	1 312
14		6 487	26 225	16 940	8 595	470	221	10 447	2 720	4 616	3 111	16 012	11 671	2 850	1 490
14 Mar		6 953	2 368	1 619	686	43	20	867	241	377	249	1 418	1 028	257	133
Apr		6 963	2 058	1 380	617	43	19	847	241	370	236	1 302	933	236	133
May		6 849	2 138	1 432	648	41	17	851	231	365	255	1 249	880	235	133
Jun		6 741	2 447	1 582	808	39	18	957	230	466	261	1 406	993	244	169
Jul		6 604	2 415	1 477	873	45	20	974	262	416	295	1 461	1 042	269	151
Aug		6 397	1 227	776	417	22	12	627	144	284	199	895	652	155	88
Sep		6 475	1 783	1 094	638	39	13	879	208	400	270	1 475	1 123	243	110
Oct		6 480	2 279	1 327	879	49	24	1 122	257	526	339	1 519	1 113	274	132
Nov		6 529	2 356	1 418	887	34	17	949	253	406	290	1 341	967	256	119
Dec		6 487	3 233	1 995	1 183	32	23	889	200	385	304	1 608	1 149	324	136
15 Jan		6 523	2 057	1 369	623	33	32	795	215	331	249	1 226	817	335	74
Feb		6 464	2 266	1 479	689	52	46	903	206	388	309	1 264	866	246	152
Mar		6 480	2 859	1 856	867	58	78	1 066	281	451	334	1 497	1 057	297	144
Apr		6 610	2 527	1 660	731	52	84	1 029	242	473	314	2 283	1 842	297	144
May	P	6 501	2 628	1 570	863	62	132	979	221	427	332	1 443	973	334	136

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business. Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)
EUR millions

	Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	
10	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
11		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
12		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
13		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
14		76 538	146 276	134 952	9 043	2 281	209 898	195 426	9 616	4 856
14 Mar		95 241	11 795	10 944	671	180	18 767	18 060	482	225
Apr		94 522	12 137	11 389	612	135	16 270	15 611	474	185
May		94 472	11 924	11 085	650	189	14 554	13 940	410	205
Jun		81 234	12 459	11 428	799	232	24 934	23 488	1 009	437
Jul		80 118	13 990	12 840	910	239	16 728	14 572	1 703	452
Aug		79 830	9 051	8 526	399	126	11 290	10 455	741	93
Sep		81 417	12 043	11 216	682	145	13 584	12 887	494	203
Oct		81 243	14 026	12 385	1 386	255	13 840	12 457	813	570
Nov		81 993	12 171	11 012	932	226	14 684	13 210	933	542
Dec		76 538	14 792	13 490	954	349	32 091	28 565	1 807	1 720
15 Jan		78 618	11 808	11 216	475	117	14 249	13 079	755	415
Feb		78 437	11 439	10 535	681	223	14 745	13 721	781	244
Mar		81 424	13 516	12 395	868	253	23 223	21 234	1 335	654
Apr		80 742	12 930	11 978	747	205	17 385	15 699	739	947
May	P	80 412	13 156	12 136	758	262	18 096	16 532	1 035	529

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
10	R	138 287	187 036	174 504	8 805	3 727	421 178	384 140	23 962	13 076
11		121 199	158 173	150 327	5 381	2 465	335 701	307 874	14 805	13 021
12		114 836	132 201	125 620	4 194	2 386	313 664	288 903	12 894	11 867
13		89 110	121 930	113 762	6 690	1 478	245 493	226 047	13 820	5 626
14		71 287	134 416	124 186	8 296	1 935	203 176	189 091	9 405	4 680
14	Mar	89 649	10 874	10 087	650	136	18 118	17 424	476	218
	Apr	88 976	11 167	10 448	590	129	15 839	15 195	470	174
	May	88 919	10 984	10 207	630	147	14 164	13 563	400	201
	Jun	76 407	11 434	10 492	750	192	24 161	22 791	990	379
	Jul	75 356	12 969	11 891	880	197	16 238	14 122	1 684	432
	Aug	75 089	8 247	7 772	385	90	10 996	10 170	734	93
	Sep	76 579	11 057	10 253	665	139	13 083	12 394	489	200
	Oct	76 405	12 971	11 663	1 091	217	13 453	12 122	772	560
	Nov	77 118	11 178	10 079	910	189	14 318	12 859	923	536
	Dec	71 287	13 499	12 242	917	340	30 924	27 457	1 787	1 680
15	Jan	73 225	10 919	10 348	457	114	13 922	12 763	748	411
	Feb	73 039	10 577	9 696	662	220	14 407	13 393	773	241
	Mar	75 805	12 401	11 312	841	247	22 559	20 590	1 322	647
	Apr	75 865	11 922	11 009	712	201	17 049	15 380	731	938
	May	75 528	12 142	11 147	736	258	17 631	16 083	1 024	524

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.24 Volumes of new business.

Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

		Households and NPISH							Repos	Non-financial corporations					Households and NPISH and non-financial corporations. Repos	
		Over-night (a)	Redeemable at notice (a) (b)		With agreed maturity					Over-night (a)	With agreed maturity					Repos
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10		309 097	-	338	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558
11		308 827	-	315	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12		308 560	-	387	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13		335 892	6	369	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14		370 012	6	307	323 892	168 326	125 611	29 955	1 991	124 110	257 993	230 202	20 507	7 284	70 675	72 666
14	Mar	332 192	6	358	26 743	13 114	10 364	3 266	478	119 659	25 730	23 384	1 503	843	1 789	2 267
	Apr	333 676	6	367	27 378	14 421	10 242	2 715	125	114 425	25 664	23 087	1 739	838	11 759	11 885
	May	341 296	6	377	29 280	15 707	10 790	2 783	135	122 650	21 122	18 438	2 053	631	19 775	19 910
	Jun	351 342	6	387	28 301	14 429	11 607	2 265	101	128 077	19 608	17 405	1 655	548	17 272	17 373
	Jul	351 804	6	369	30 015	16 174	12 022	1 819	207	121 789	20 797	18 228	2 007	562	2 640	2 847
	Aug	353 036	6	351	23 057	11 807	10 154	1 096	93	126 116	16 226	14 640	1 285	302	2 320	2 413
	Sep	352 190	6	333	23 303	12 652	9 346	1 304	91	127 988	20 130	18 518	1 269	344	1 751	1 842
	Oct	351 877	6	333	25 923	14 786	9 366	1 771	91	121 283	21 519	19 434	1 675	410	1 200	1 291
	Nov	360 139	6	333	23 951	13 546	9 134	1 271	120	130 495	15 231	13 713	1 226	292	1 198	1 318
	Dec	370 012	6	307	25 257	14 648	9 246	1 363	273	124 110	17 058	15 095	1 401	562	7 388	7 662
15	Jan	372 332	6	291	24 322	14 928	8 334	1 060	86	122 630	15 882	14 585	829	468	1 776	1 862
	Feb	375 054	6	276	20 661	12 191	7 516	954	122	126 885	15 935	14 857	799	278	3 809	3 931
	Mar	376 907	6	259	19 045	11 806	6 257	982	139	130 598	16 973	15 718	983	271	4 852	4 992
	Apr	382 478	6	259	19 364	11 702	6 591	1 071	100	128 695	20 835	19 846	711	278	1 266	1 366
	May	390 473	6	259	20 058	12 633	6 399	1 026	101	134 567	15 777	14 776	713	288	1 256	1 357

a. For these deposits new business is the same as the outstanding amounts.

b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.31 Volumes of outstanding amounts.
Deposits from households and non-financial corporations.
Deposit-taking institutions (a)

EUR millions

	Households and NPISH						Non-financial corporations					Households and NPISH and non-financial corporations. Repos	
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity				Repos
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11		12	13
10	309 092	-	-	420 552	338 499	82 053	1 238	113 464	104 157	95 133	9 024	8 819	10 057
11	308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
12	308 554	-	-	423 692	331 657	92 035	1 531	103 334	81 622	74 917	6 705	5 257	6 788
13	335 887	-	-	424 268	288 810	135 459	495	111 039	85 150	69 355	15 795	7 090	7 584
14	370 007	-	-	385 219	268 732	116 487	365	124 090	67 776	52 905	14 871	9 615	9 979
14 Mar	332 187	-	-	422 708	286 678	136 030	236	119 636	86 185	70 021	16 163	2 542	2 778
Apr	333 672	-	-	418 146	284 284	133 862	200	114 405	83 903	68 189	15 713	3 201	3 401
May	341 291	-	-	414 649	282 991	131 658	223	122 632	82 341	66 822	15 519	4 173	4 396
Jun	351 337	-	-	409 744	280 905	128 840	199	128 063	80 201	64 827	15 375	2 708	2 907
Jul	351 798	-	-	406 300	281 136	125 164	228	121 774	78 650	63 453	15 197	2 218	2 446
Aug	353 030	-	-	402 355	279 390	122 964	205	126 101	78 257	63 050	15 207	1 774	1 979
Sep	352 185	-	-	399 783	278 638	121 145	147	127 972	77 219	62 155	15 064	1 516	1 663
Oct	351 873	-	-	394 033	275 156	118 877	109	121 267	74 919	59 832	15 087	1 484	1 593
Nov	360 135	-	-	389 262	272 042	117 221	130	130 479	72 349	57 333	15 016	1 614	1 744
Dec	370 007	-	-	385 219	268 732	116 487	365	124 090	67 776	52 905	14 871	9 615	9 979
15 Jan	372 327	-	-	380 875	265 749	115 126	193	122 614	66 058	51 711	14 346	2 276	2 469
Feb	375 049	-	-	376 649	263 461	113 189	206	126 869	65 284	51 494	13 790	2 321	2 526
Mar	376 902	-	-	369 186	259 409	109 777	229	130 582	63 292	49 987	13 305	3 881	4 109
Apr	385 323	-	-	365 338	258 313	107 025	266	129 606	60 909	48 003	12 906	1 104	1 370
May	393 318	-	-	357 950	254 985	102 965	318	135 479	59 334	46 472	12 862	1 035	1 353

a. Includes non-financial corporations.

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.1 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Swedish krona (SEK)	6 Danish krona (DKK)	7 Norwegian krona (NOK)	8 Canadian dollar (CAD)	9 Australian dollar (AUD)	10 New Zealand dollar (NZD)	11 Memorandum item: SDR (XDR)
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
14 Jan	1.3610	141.47	1.2317	0.82674	8.8339	7.4614	8.3927	1.4884	1.5377	1.6450	0.8865
Feb	1.3659	139.35	1.2212	0.82510	8.8721	7.4622	8.3562	1.5094	1.5222	1.6466	0.8869
Mar	1.3823	141.48	1.2177	0.83170	8.8666	7.4638	8.2906	1.5352	1.5217	1.6199	0.8932
Apr	1.3813	141.62	1.2189	0.82520	9.0329	7.4656	8.2506	1.5181	1.4831	1.6049	0.8922
May	1.3732	139.74	1.2204	0.81535	9.0298	7.4641	8.1513	1.4951	1.4755	1.5957	0.8878
Jun	1.3592	138.72	1.2181	0.80409	9.0914	7.4588	8.2149	1.4728	1.4517	1.5769	0.8820
Jul	1.3539	137.72	1.2150	0.79310	9.2327	7.4564	8.3880	1.4524	1.4420	1.5578	0.8785
Aug	1.3316	137.11	1.2118	0.79730	9.1878	7.4551	8.2522	1.4548	1.4306	1.5783	0.8725
Sep	1.2901	138.39	1.2076	0.79113	9.1929	7.4449	8.1798	1.4196	1.4246	1.5841	0.8602
Oct	1.2673	136.85	1.2078	0.78861	9.1797	7.4448	8.3136	1.4214	1.4436	1.6090	0.8525
Nov	1.2472	145.03	1.2027	0.79054	9.2384	7.4415	8.4912	1.4136	1.4432	1.5928	0.8503
Dec	1.2331	147.06	1.2026	0.78830	9.4043	7.4402	8.9802	1.4216	1.4928	1.5874	0.8464
15 Jan	1.1621	137.47	1.0940	0.76680	9.4167	7.4406	8.9320	1.4039	1.4390	1.5213	0.8175
Feb	1.1350	134.69	1.0618	0.74051	9.4901	7.4501	8.6188	1.4199	1.4568	1.5236	0.8034
Mar	1.0838	130.41	1.0608	0.72358	9.2449	7.4593	8.6434	1.3661	1.4008	1.4506	0.7824
Apr	1.0779	128.94	1.0379	0.72116	9.3254	7.4655	8.5057	1.3313	1.3939	1.4217	0.7793
May	1.1150	134.75	1.0391	0.72124	9.3037	7.4612	8.4103	1.3568	1.4123	1.5112	0.7945
Jun	1.1213	138.74	1.0455	0.72078	9.2722	7.4603	8.7550	1.3854	1.4530	1.6046	0.7984

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.2 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank

Units of national currency per euro. Average daily data

	1 Cyprus pound (b)(CYP)	2 Czech koruna (CZK)	3 Hungarian forint (HUF)	4 Polish zloty (PLN)	5 Slovenian tolar (c)(SIT)	6 Estonian kroon (e)(EEK)	7 Slovakian koruna (d)(SKK)	8 Icelandic krona (ISK)	9 Latvian lats (f)(LVL)
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
14	...	27.536	308.71	4.1843	...	...	...	...	...
14 Jan	...	27.485	302.48	4.1799	...	...	...	...	...
Feb	...	27.444	310.20	4.1741	...	...	...	...	...
Mar	...	27.395	311.49	4.1987	...	...	...	...	...
Apr	...	27.450	307.37	4.1853	...	...	...	...	...
May	...	27.437	304.58	4.1800	...	...	...	...	...
Jun	...	27.450	305.87	4.1352	...	...	...	...	...
Jul	...	27.458	309.81	4.1444	...	...	...	...	...
Aug	...	27.816	313.91	4.1919	...	...	...	...	...
Sep	...	27.599	313.20	4.1899	...	...	...	...	...
Oct	...	27.588	307.85	4.2066	...	...	...	...	...
Nov	...	27.667	306.89	4.2121	...	...	...	...	...
Dec	...	27.640	310.83	4.2155	...	...	...	...	...
15 Jan	...	27.895	316.50	4.2783	...	...	...	...	...
Feb	...	27.608	306.88	4.1760	...	...	...	...	...
Mar	...	27.379	303.45	4.1259	...	...	...	...	...
Apr	...	27.439	299.43	4.0180	...	...	...	...	...
May	...	27.397	306.33	4.0811	...	...	...	...	...
Jun	...	27.307	311.96	4.1586	...	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.3 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (e) (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9	
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90	
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82	
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23	
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69	
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91	
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14	
14 Jan	4.5205	1.9558	...	3.0297	3.4528	10.5586	1.7327	14.8242	1 453.94	
Feb	4.4918	1.9558	...	3.0184	3.4528	10.6012	1.7295	14.9820	1 462.51	
Mar	4.4933	1.9558	...	3.0629	3.4528	10.7283	1.7513	14.8613	1 479.99	
Apr	4.4620	1.9558	...	2.9393	3.4528	10.7107	1.7345	14.5815	1 441.28	
May	4.4237	1.9558	...	2.8736	3.4528	10.6456	1.7189	14.2995	1 407.13	
Jun	4.3930	1.9558	...	2.8808	3.4528	10.5365	1.7008	14.5094	1 385.45	
Jul	4.4098	1.9558	...	2.8699	3.4528	10.4935	1.6825	14.4366	1 382.29	
Aug	4.4252	1.9558	...	2.8784	3.4528	10.3207	1.6622	14.2052	1 364.17	
Sep	4.4095	1.9558	...	2.8543	3.4528	10.0019	1.6295	14.1578	1 336.02	
Oct	4.4153	1.9558	...	2.8577	3.4528	9.8309	1.6154	14.0266	1 345.25	
Nov	4.4288	1.9558	...	2.7885	3.4528	9.6716	1.6173	13.8359	1 370.36	
Dec	4.4583	1.9558	...	2.8304	3.4528	9.5626	1.6213	14.1582	1 359.97	
15 Jan	4.4874	1.9558	...	2.7153	...	9.0102	1.5545	13.4598	1 266.19	
Feb	4.4334	1.9558	...	2.7958	...	8.8020	1.5382	13.1532	1 250.50	
Mar	4.4339	1.9558	...	2.8077	...	8.4081	1.4913	13.0756	1 205.92	
Apr	4.4155	1.9558	...	2.8743	...	8.3550	1.4539	12.9588	1 170.32	
May	4.4477	1.9558	...	2.9491	...	8.6436	1.4882	13.3506	1 220.20	
Jun	4.4671	1.9558	...	3.0299	...	8.6935	1.5091	13.7965	1 248.79	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.4 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
14 Jan	8.2368	7.6353	16 471.9	4.5005	61.263	46.030	44.822	17.996	3.244	84.510
Feb	8.3062	7.6574	16 270.2	4.5194	61.238	48.255	44.568	18.156	3.258	84.950
Mar	8.5332	7.6576	15 785.9	4.5361	61.901	49.948	44.765	18.245	3.219	84.299
Apr	8.5984	7.6267	15 801.7	4.4989	61.646	49.298	44.657	18.049	3.086	83.362
May	8.5658	7.5952	15 830.1	4.4337	60.258	47.840	44.686	17.762	3.051	81.432
Jun	8.4698	7.5770	16 167.9	4.3760	59.543	46.751	44.195	17.652	3.039	81.205
Jul	8.3940	7.6146	15 789.7	4.3100	58.844	46.998	43.470	17.583	3.011	81.306
Aug	8.1965	7.6326	15 603.1	4.2310	58.320	48.178	42.644	17.505	3.022	81.071
Sep	7.9207	7.6236	15 362.8	4.1522	57.033	49.052	41.536	17.072	3.009	78.568
Oct	7.7635	7.6573	15 389.8	4.1436	56.807	51.938	41.139	17.071	3.102	77.790
Nov	7.6411	7.6700	15 177.2	4.1747	56.101	57.519	40.908	16.985	3.183	76.957
Dec	7.6330	7.6682	15 351.2	4.2903	55.092	70.327	40.564	17.869	3.250	77.378
15 Jan	7.2269	7.6883	14 617.7	4.1648	51.791	75.046	38.056	17.078	3.064	72.214
Feb	7.0960	7.7114	14 504.3	4.0822	50.174	73.074	36.963	16.931	3.198	70.436
Mar	6.7623	7.6467	14 152.2	3.9889	48.227	65.140	35.355	16.494	3.400	67.739
Apr	6.6863	7.5896	13 950.5	3.9118	47.863	56.742	35.072	16.429	3.280	67.643
May	6.9165	7.5591	14 650.4	4.0191	49.741	56.374	37.408	17.038	3.411	71.115
Jun	6.9587	7.5719	14 919.4	4.1949	50.508	61.239	37.818	17.347	3.494	71.587

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data					
	Euro (EUR)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krona (DKK)	Norwegian krona (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9	10	11
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
14 Jan	0.735	103.9	0.905	0.607	6.49	5.48	6.17	1.094	1.130	1.209	0.651
Feb	0.732	102.0	0.894	0.604	6.50	5.46	6.12	1.105	1.114	1.206	0.649
Mar	0.723	102.4	0.881	0.602	6.41	5.40	6.00	1.111	1.101	1.172	0.646
Apr	0.724	102.5	0.883	0.597	6.54	5.41	5.97	1.099	1.074	1.162	0.646
May	0.728	101.8	0.889	0.594	6.58	5.44	5.94	1.089	1.075	1.162	0.647
Jun	0.736	102.1	0.896	0.592	6.69	5.49	6.04	1.084	1.068	1.160	0.649
Jul	0.739	101.7	0.897	0.586	6.82	5.51	6.20	1.073	1.065	1.151	0.649
Aug	0.751	103.0	0.910	0.599	6.90	5.60	6.20	1.092	1.074	1.185	0.655
Sep	0.775	107.3	0.936	0.613	7.13	5.77	6.34	1.100	1.104	1.228	0.667
Oct	0.789	108.0	0.953	0.622	7.24	5.87	6.56	1.122	1.139	1.270	0.673
Nov	0.802	116.3	0.964	0.634	7.41	5.97	6.81	1.133	1.157	1.277	0.682
Dec	0.811	119.3	0.975	0.639	7.63	6.03	7.28	1.153	1.211	1.287	0.686
15 Jan	0.860	118.3	0.940	0.660	8.11	6.41	7.69	1.209	1.239	1.310	0.704
Feb	0.881	118.7	0.936	0.652	8.36	6.56	7.59	1.251	1.284	1.342	0.708
Mar	0.923	120.3	0.979	0.668	8.53	6.89	7.98	1.261	1.293	1.339	0.722
Apr	0.928	119.6	0.963	0.669	8.65	6.93	7.89	1.235	1.293	1.319	0.723
May	0.897	120.9	0.932	0.647	8.35	6.69	7.54	1.217	1.267	1.356	0.712
Jun	0.892	123.7	0.932	0.643	8.27	6.65	7.81	1.236	1.296	1.431	0.712

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis
the euro area and the EU-28 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufac- turing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	109.9	108.2	117.8	125.3	105.3	109.3	108.0	115.6	103.7	100.8	108.5	107.2	114.8	103.4
09	109.3	108.0	114.5	115.6	103.8	110.4	109.2	114.6	102.8	102.6	107.6	106.4	111.7	100.5
10	110.0	108.7	113.2	122.2	104.8	110.0	109.0	112.2	103.0	101.8	108.0	107.1	110.1	101.5
11	110.4	109.8	111.3	123.9	104.4	110.2	110.0	110.4	102.6	101.9	108.2	108.0	108.3	101.1
12	110.3	110.5	105.8	120.3	104.8	109.6	110.1	104.3	102.8	101.4	108.0	108.6	102.8	101.7
13	110.5	110.7	103.7	116.2	103.4	110.2	110.7	102.8	101.5	101.9	108.1	108.6	100.9	100.0
14	109.8	110.4	102.1	114.5	101.8	109.2	110.1	101.1	100.1	101.7	107.3	108.2	99.4	98.8
14 Mar	109.8	110.2	102.4	113.8	102.0	109.5	110.0	101.5	100.2	101.9	107.4	108.0	99.7	98.7
Apr	110.4	110.1	...	...	101.9	110.0	110.0	...	100.0	101.9	108.0	108.0	...	98.6
May	110.5	110.2	...	...	101.6	110.0	109.9	...	99.8	101.8	108.1	108.0	...	98.5
Jun	110.3	110.4	102.5	114.7	101.6	109.6	110.0	101.5	99.8	101.6	107.9	108.2	99.8	98.6
Jul	109.1	110.4	...	...	101.5	108.4	110.0	...	99.7	101.6	106.7	108.3	...	98.6
Aug	109.1	110.4	...	...	101.7	108.4	110.0	...	100.0	101.7	106.6	108.2	...	98.7
Sep	109.9	110.7	101.7	114.6	101.8	109.2	110.3	100.6	100.1	101.6	107.5	108.5	99.0	98.9
Oct	110.1	110.7	...	...	101.9	109.3	110.2	...	100.2	101.5	107.6	108.5	...	99.1
Nov	110.0	110.7	...	...	101.6	109.3	110.2	...	100.0	101.6	107.6	108.5	...	98.8
Dec	109.3	110.6	101.8	115.1	101.5	108.6	110.1	100.6	99.9	101.6	106.9	108.4	99.0	98.7
15 Jan	108.5	110.6	...	...	101.6	107.5	110.0	...	99.7	101.5	106.0	108.4	...	98.7
Feb	107.8	111.1	...	...	101.6	106.5	110.1	...	99.4	101.1	105.4	109.0	...	98.7
Mar	108.9	111.3	102.3	113.1	...	107.4	110.0	100.6	...	100.8	106.6	109.1	99.5	...
Apr	109.4	111.5	...	...	...	107.8	110.1	...	...	100.7	107.1	109.4	...	...
May	109.7	...	...	...	...	108.1	...	...	...	100.8	107.3	...	...	...
Jun	...	...	...	...	...	...	...	...	...	100.8	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

- a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
- b. The euro has replaced the Cyprus pound in January 2008.
- c. The euro has replaced the Slovenian tolar in January 2007.
- d. The euro has replaced the Slovak koruna in January 2009.
- e. The euro has replaced the Estonian kroon in January 2011.
- f. The euro has replaced the Latvian lats in January 2014.

Table 20.3

- a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
- b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
- c. The euro has replaced the Maltese lira in January 2008.
- d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).
- e. The euro has replaced the Lithuanian litas in January 2015.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

- a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
- b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.
- g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

Table 20.7

- a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
- b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Total		Short-term	Long-term					Official credit institute (a)	
	1	2		3	4	5	6	of which		
								7		8
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388		
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584		
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317		
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255		
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048		
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287		
13 Dec	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048		
14 Jan	439 227	9 998	429 229	244 568	19 975	164 686	29 794	54 317		
Feb	424 167	10 620	413 547	235 393	21 472	156 682	28 269	54 798		
Mar	410 985	10 039	400 945	234 368	22 751	143 826	28 269	49 898		
Apr	406 912	11 137	395 775	232 668	21 782	141 325	28 269	49 788		
May	398 126	10 469	387 657	228 868	20 139	138 650	26 625	49 388		
Jun	391 029	11 331	379 698	221 643	20 131	137 924	25 625	49 726		
Jul	385 213	11 797	373 417	220 550	20 036	132 831	25 760	46 816		
Aug	375 545	12 147	363 399	220 550	20 036	122 813	25 760	46 816		
Sep	369 669	12 471	357 199	216 945	21 253	119 000	25 268	46 816		
Oct	347 169	12 169	335 000	209 289	15 977	109 734	25 268	45 102		
Nov	346 302	14 707	331 595	209 214	15 951	106 429	25 268	45 102		
Dec	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287		
15 Jan	336 761	14 407	322 354	206 764	15 714	99 877	24 671	46 607		
Feb	338 196	15 089	323 108	202 192	17 946	102 969	28 171	44 712		
Mar	332 569	15 838	316 731	197 242	17 872	101 617	28 171	44 712		
Apr	326 570	16 021	310 549	196 950	17 866	95 733	26 471	43 261		
May	328 099	16 108	311 992	198 750	17 864	95 378	26 471	42 921		

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total		Quoted		Unquoted		Total				Total		Total	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
12	29 350	29 359	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...
13	24 588	24 625	24 458	24 455	130	170	...	...	-	-	195 444	180 315	189 187	8 421
14	8 281	8 370	8 374	8 368	-93	2	...	...	-	-	215 747	201 390	231 774	7 299
13 Dec	556	561	561	561	-5	-	...	...	-	-	195 444	180 315	189 187	8 421
14 Jan	974	974	974	974	-	-	...	...	-	-	201 735	186 344	193 191	8 500
Feb	-5	2	2	2	-7	-	...	...	-	-	210 930	195 554	198 787	8 413
Mar	3	1	1	1	2	-	...	...	-	-	214 483	198 927	203 168	8 281
Apr	1 177	1 179	1 179	1 179	-3	-	...	...	-	-	218 430	202 931	207 157	7 801
May	373	373	371	371	2	2	...	...	-	-	227 930	212 423	213 136	7 659
Jun	506	489	489	489	17	-	...	...	-	-	226 840	211 702	217 655	7 473
Jul	760	760	760	760	-	-	...	...	-	-	227 367	212 374	221 198	7 447
Aug	-5	4	4	4	-9	-	...	...	-	-	229 727	215 099	224 919	7 683
Sep	-	-	-	-	-1	-	...	...	-	-	233 367	219 307	227 897	7 602
Oct	-2	-	6	-	-8	-	...	...	-	-	218 832	204 886	229 101	7 408
Nov	4 582	4 586	4 586	4 586	-4	-	...	...	-	-	227 780	212 768	232 653	7 506
Dec	-81	2	2	2	-83	-	...	...	-	-	215 747	201 390	231 774	7 299
15 Jan	7 517	7 517	7 517	7 517	-	-	...	...	-	-	204 724	189 301	239 988	7 115
Feb	-1	2	2	2	-3	-	...	...	-	-	229 746	213 394	247 741	6 958
Mar	1	1	1	1	-	-	...	...	-	-	242 571	225 151	255 019	6 693
Apr	1 605	1 607	1 607	1 607	-1	-	...	...	-	-	239 723	222 574	...	...
May	2	3	3	3	-2	-	...	...	-	-	234 397	217 741	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

1	Total outstanding amounts	Term to maturity											Perpetual debt
		Up to 1 year			1-2 years			2-3 years	3-4 years	4-5 years	5-10 years	Over years	
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
2	3	4	5	6	7	8	9	10	11	12	13		
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
11 Q2	584 040	130 012	84 463	45 549	72 866	6 928	65 938	56 187	68 074	28 652	121 294	106 955	-
Q3	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 957	-
Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 Q1	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 Q1	706 941	152 690	80 752	71 938	86 665	6 941	79 725	91 138	67 612	41 420	154 002	113 412	-
Q2	743 528	159 874	89 000	70 874	103 681	-	103 681	84 783	63 256	46 874	159 344	125 716	-
Q3	752 074	160 891	90 987	69 904	107 466	-	107 466	84 921	69 183	47 507	147 855	134 251	-
Q4	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14 Q1	784 384	164 700	82 521	82 178	97 696	-	97 696	94 049	66 112	44 143	186 220	131 464	-
Q2	802 855	176 177	74 640	101 538	83 607	-	83 607	93 154	50 057	65 925	199 266	134 668	-
Q3	812 169	181 847	77 129	104 719	85 969	-	85 969	94 095	54 133	64 457	186 682	144 986	-
Q4	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15 Q1	829 270	160 887	77 345	83 542	94 146	-	94 146	87 234	44 192	88 282	195 766	158 763	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

1	Total	Short-term				Long-term					
		Total	Treasury bills and notes	Commer- cial paper	Assum- ed debt	Total	In euro			In other currencies	
							Issued by the Central Government		Assumed debt	Issued by the Central Government	
							Bonds	Euronotes		Bonds	Euronotes
(a)	(a)	3	4	5	(a)	7	8	9	10	11	
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	...	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
11 Q2	6.57	0.55	0.55	-	-	7.69	7.75	-	13.43	...	2.48
Q3	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	...	2.98
Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12 Q1	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46
Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
13 Q1	5.84	0.52	0.52	-	-	6.59	6.60	-	11.68	...	4.17
Q2	5.71	0.49	0.49	-	-	6.43	6.42	-	11.43	...	6.61
Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42
Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17
14 Q1	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	...	5.93
Q2	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	...	5.71
Q3	5.92	0.45	0.45	-	-	6.49	6.49	-	10.18	...	5.38
Q4	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.46
15 Q1	6.27	0.45	0.45	-	-	6.87	6.87	-	9.68	...	7.18

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares
excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
							Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
09	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
10	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
12	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
13	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
14	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
14 J-M	-10 034	39 995	50 029	40 000	75 172	35 172	-1 819	33 353	35 172	41 819	41 819	-	-	-	-
15 J-M	844	40 647	39 803	14 894	69 317	54 423	-6 851	26 597	33 447	21 745	42 721	20 976	-	-	-
14 Mar	-2 710	7 547	10 257	8 493	10 998	2 505	3 923	6 428	2 505	4 571	4 571	-	-	-	-
Apr	-4 227	7 924	12 151	-2 585	12 853	15 438	-9 207	6 231	15 438	6 621	6 621	-	-	-	-
May	846	9 000	8 154	14 949	14 949	-	3 180	3 180	-	11 768	11 768	-	-	-	-
Jun	-4 501	9 448	13 949	13 956	17 618	3 662	3 366	7 029	3 662	10 589	10 589	-	-	-	-
Jul	-78	7 719	7 798	-6 083	10 312	16 395	5 696	5 696	-	-11 779	4 616	16 395	-	-	-
Aug	289	8 047	7 758	3 748	3 748	-	1 396	1 396	-	2 352	2 352	-	-	-	-
Sep	2 278	9 720	7 442	9 026	9 026	-	4 370	4 370	-	4 657	4 657	-	-	-	-
Oct	-180	8 361	8 541	-9 018	12 782	21 800	-15 559	6 242	21 800	6 540	6 540	-	-	-	-
Nov	395	8 806	8 411	2 302	8 171	5 869	-1 908	3 961	5 869	4 210	4 210	-	-	-	-
Dec	582	7 299	6 717	6 704	6 904	200	2 042	2 242	200	4 662	4 662	-	-	-	-
15 Jan	1 395	8 488	7 093	-1 362	19 614	20 976	6 794	6 794	-	-8 156	12 820	20 976	-	-	-
Feb	-885	8 005	8 891	8 899	8 899	-	2 724	2 724	-	6 175	6 175	-	-	-	-
Mar	-1 090	7 414	8 504	8 764	20 804	12 040	-7 153	4 887	12 040	15 917	15 917	-	-	-	-
Apr	64	7 500	7 436	-9 028	9 800	18 828	-14 795	4 033	18 828	5 768	5 768	-	-	-	-
May	1 361	9 240	7 879	7 621	10 200	2 579	5 581	8 160	2 579	2 041	2 041	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
10	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.79	0.26	0.27	0.42	0.43	-	-
13 Dec	2.18	2.20	2.70	2.72	4.10	4.12	-	-	-	-	0.69	0.71	0.88	0.91	-	-
14 Jan	1.60	1.62	2.38	2.41	3.85	3.85	4.20	4.22	-	-	0.51	0.53	0.73	0.74	-	-
Feb	1.56	1.59	2.26	2.29	3.56	3.58	-	-	4.52	4.54	0.38	0.39	0.62	0.63	-	-
Mar	1.33	1.35	1.99	2.00	3.35	3.36	3.85	3.87	-	-	0.37	0.38	0.54	0.56	-	-
Apr	1.02	1.04	1.66	1.68	3.06	3.07	3.56	3.55	-	-	0.37	0.38	0.56	0.57	-	-
May	1.04	1.06	1.65	1.67	2.97	2.99	3.52	3.52	-	-	0.36	0.37	0.60	0.61	-	-
Jun	0.88	0.89	1.40	1.41	2.80	2.80	-	-	-	-	0.14	0.16	0.38	0.40	-	-
Jul	0.69	0.70	1.57	1.61	2.09	2.10	-	-	3.50	3.53	0.15	0.16	0.29	0.30	-	-
Aug	-	-	1.42	1.44	2.69	2.70	-	-	-	-	0.08	0.09	0.16	0.17	-	-
Sep	0.57	0.58	-	-	2.27	2.29	-	-	3.60	3.61	0.11	0.12	0.22	0.23	-	-
Oct	-	-	0.29	0.29	2.20	2.23	2.84	2.91	-	-	0.18	0.19	0.29	0.30	-	-
Nov	0.64	0.68	1.06	1.08	2.12	2.15	-	-	3.46	3.47	0.21	0.22	0.31	0.32	-	-
Dec	0.58	0.60	0.88	0.90	1.73	1.75	-	-	-	-	0.28	0.28	0.36	0.37	-	-
15 Jan	0.56	0.58	0.85	0.87	1.66	1.66	2.27	2.28	2.70	2.71	0.10	0.12	0.21	0.22	-	-
Feb	0.39	0.41	0.15	0.19	1.62	1.63	1.91	1.94	2.50	2.51	0.09	0.09	0.19	0.20	-	-
Mar	0.18	0.20	0.39	0.40	1.02	1.05	1.98	1.98	-	-	0.04	0.04	0.07	0.07	-	-
Apr	0.13	0.16	0.54	0.55	1.28	1.29	1.65	1.66	2.07	2.08	-0.00	0.00	0.01	0.01	-	-
May	0.25	0.27	0.64	0.66	1.88	1.89	2.31	2.33	-	-	-0.00	0.00	0.02	0.02	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
09	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
10	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
12	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
14	-2 348	-1 121	-1 121	-	-1 228	-512	-716	-240	-	-240	-240	-
14 J-M	1 940	53	53	-	1 887	1 887	-	-140	-	-140	-140	-
15 J-M	-397	38	38	-	-435	-435	-	-	-	-	-	-
14 Mar	-1 373	11	11	-	-1 383	-1 383	-	-	-	-	-	-
Apr	-345	10	10	-	-356	-356	-	-	-	-	-	-
May	-1 083	-1	-1	-	-1 082	-1 082	-	-60	-	-60	-60	-
Jun	-265	18	18	-	-283	-283	-	-	-	-	-	-
Jul	-1 093	-990	-990	-	-103	123	-226	-	-	-	-	-
Aug	-184	-184	-184	-	-	-	-	-	-	-	-	-
Sep	-1 474	-	-	-	-1 474	-1 452	-22	-	-	-	-	-
Oct	-461	-25	-25	-	-437	-68	-369	-	-	-	-	-
Nov	-418	6	6	-	-424	-325	-99	-	-	-	-	-
Dec	-394	1	1	-	-395	-395	-	-100	-	-100	-100	-
15 Jan	-32	-16	-16	-	-16	-16	-	-	-	-	-	-
Feb	1 373	3	3	-	1 370	1 370	-	-	-	-	-	-
Mar	-828	12	12	-	-840	-840	-	-	-	-	-	-
Apr	-1 444	15	15	-	-1 459	-1 459	-	-	-	-	-	-
May	534	24	24	-	510	510	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
09	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
10	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14	55 893	266	266	-	55 626	54 355	1 272	1 158	-	1 158	1 158	-
13 Dec	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14 Jan	58 110	1 401	1 401	-	56 709	54 796	1 913	1 318	-	1 318	1 318	-
Feb	62 894	1 419	1 419	-	61 475	59 575	1 900	1 318	-	1 318	1 318	-
Mar	61 518	1 430	1 430	-	60 088	58 192	1 896	1 318	-	1 318	1 318	-
Apr	61 171	1 440	1 440	-	59 731	57 836	1 895	1 318	-	1 318	1 318	-
May	60 109	1 439	1 439	-	58 669	56 754	1 915	1 258	-	1 258	1 258	-
Jun	59 848	1 458	1 458	-	58 390	56 471	1 919	1 258	-	1 258	1 258	-
Jul	58 766	467	467	-	58 298	56 594	1 704	1 258	-	1 258	1 258	-
Aug	58 601	284	284	-	58 318	56 594	1 723	1 258	-	1 258	1 258	-
Sep	57 155	283	283	-	56 871	55 142	1 729	1 258	-	1 258	1 258	-
Oct	56 692	259	259	-	56 433	55 074	1 359	1 258	-	1 258	1 258	-
Nov	56 269	265	265	-	56 004	54 749	1 255	1 258	-	1 258	1 258	-
Dec	55 893	266	266	-	55 626	54 355	1 272	1 158	-	1 158	1 158	-
15 Jan	55 972	251	251	-	55 721	54 339	1 383	1 158	-	1 158	1 158	-
Feb	57 343	254	254	-	57 090	55 709	1 381	1 158	-	1 158	1 158	-
Mar	56 556	265	265	-	56 290	54 869	1 422	1 158	-	1 158	1 158	-
Apr	55 088	280	280	-	54 808	53 410	1 398	1 158	-	1 158	1 158	-
May	55 636	304	304	-	55 332	53 920	1 412	1 158	-	1 158	1 158	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
09	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
10	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
12	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
14	-1 121	340	1 460	-512	9 174	9 686	-	-240	53	293
14 J-M	53	155	103	1 887	6 966	5 079	-	-140	-	140
15 J-M	38	192	154	-435	3 253	3 688	-	-	-	-
14 Mar	11	28	17	-1 383	1 371	2 754	-	-	-	-
Apr	10	34	24	-356	528	883	-	-	-	-
May	-1	22	22	-1 082	-	1 082	-	-60	-	60
Jun	18	27	9	-283	-	283	-	-	-	-
Jul	-990	35	1 026	123	1 056	933	-	-	-	-
Aug	-184	3	187	-	-	-	-	-	-	-
Sep	-	28	29	-1 452	-	1 452	-	-	-	-
Oct	-25	35	59	-68	-	68	-	-	-	-
Nov	6	36	30	-325	671	996	-	-	-	-
Dec	1	20	19	-395	480	875	-	-100	53	153
15 Jan	-16	16	32	-16	34	50	-	-	-	-
Feb	3	41	37	1 370	1 400	30	-	-	-	-
Mar	12	40	28	-840	750	1 590	-	-	-	-
Apr	15	42	28	-1 459	559	2 018	-	-	-	-
May	24	53	29	510	510	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
10	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
11	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
12	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
13	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
14	1 045	679	3 740	3 061	367	75	6 300	6 225	292	21 144	2 085	18 616	443
13 Dec	-692	10	265	255	-702	-702	50	752	-	20 086	1 406	18 542	138
14 Jan	560	216	488	272	344	342	342	-	2	20 652	1 622	18 884	147
Feb	-331	116	345	229	-447	-450	-	450	3	20 319	1 738	18 434	147
Mar	1 347	268	552	284	1 079	1 073	1 075	2	6	21 664	2 007	19 507	151
Apr	656	163	417	253	492	493	498	5	-1	22 320	2 170	20 000	151
May	765	90	282	192	675	658	1 250	592	17	23 089	2 260	20 657	172
Jun	-45	88	391	303	-133	-135	929	1 064	1	23 044	2 348	20 523	173
Jul	-209	124	325	201	-333	-336	1 687	2 023	3	22 836	2 472	20 187	178
Aug	37	19	136	117	17	-	-	-	17	22 874	2 491	20 187	196
Sep	468	-59	303	362	527	285	298	13	242	23 342	2 432	20 472	439
Oct	-1 335	-27	193	220	-1 308	-1 309	41	1 350	1	22 006	2 405	19 162	439
Nov	-83	-184	173	358	101	100	100	-	1	21 917	2 221	19 262	434
Dec	-783	-136	136	271	-647	-646	80	726	-1	21 144	2 085	18 616	443
15 Jan	1 571	-47	217	264	1 618	1 619	1 644	25	-1	22 751	2 038	20 236	477
Feb	414	-53	189	241	467	470	770	300	-3	23 166	1 985	20 706	475
Mar	1 084	-20	243	263	1 103	1 121	1 216	95	-17	24 270	1 966	21 826	478
Apr	-529	-102	204	306	-427	-424	500	924	-4	23 723	1 863	21 403	457
May	261	-66	218	284	327	144	382	238	183	23 987	1 797	21 546	644

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations				Net issues	Gross issues	Redemptions	Outstanding amounts
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts				
1	2	3	4	5	6	7	8	9	10	11	12		
09	P	-3 424	119 591	123 015	59 497	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 661	162 004	172 665	50 775	929	28 336	27 408	33 076	-3	-	3	1 291
11	P	-19 778	79 343	99 121	31 111	724	28 858	28 134	34 006	-3	-	3	1 288
12	P	-1 209	18 422	19 631	29 449	2 350	30 974	28 625	36 202	-207	-	207	1 081
13	P	2 368	8 071	5 703	30 623	9 361	40 200	30 839	44 989	-139	-	139	942
14	P	5 890	9 997	4 107	39 483	6 622	31 691	25 070	52 686	-123	-	123	819
13 Dec	P	628	1 100	472	30 623	6	1 997	1 991	44 989	-101	-	101	942
14 Jan	P	1 702	2 156	455	32 719	840	2 049	1 209	45 996	-	-	-	942
Feb	P	-84	278	363	32 197	507	2 142	1 635	46 336	-	-	-	942
Mar	P	-623	114	738	31 628	3 072	6 722	3 650	49 452	-1	-	1	941
Apr	P	1 672	1 829	157	33 207	1 989	3 449	1 460	51 416	-	-	-	941
May	P	405	556	151	34 034	66	1 661	1 595	51 668	-	-	-	941
Jun	P	268	608	339	34 233	-495	1 511	2 006	51 161	-1	-	1	941
Jul	P	-494	82	576	34 186	1 596	2 783	1 186	52 933	-	-	-	941
Aug	P	-46	55	101	34 478	50	1 034	984	53 131	-	-	-	941
Sep	P	2 683	3 122	439	38 256	-436	2 120	2 556	53 058	-1	-	1	940
Oct	P	103	170	67	38 471	-1 268	2 228	3 496	51 822	-	-	-	940
Nov	P	-319	200	520	38 162	1 482	3 252	1 770	53 258	-120	-	120	820
Dec	P	624	825	201	39 483	-782	2 740	3 522	52 686	-1	-	1	819
15 Jan	P	670	1 015	345	42 328	2 097	3 897	1 800	55 601	-	-	-	819
Feb	P	14	100	86	42 474	984	2 109	1 125	56 570	-	-	-	819
Mar	P	1 075	1 254	179	44 821	2 300	4 829	2 530	59 233	-1	-	1	819
Apr	P	2 335	3 092	757	45 905	1 812	3 935	2 122	60 678	-	-	-	819
May	P	397	538	141	46 957	1 225	3 540	2 315	62 088	-	-	-	819

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFI	Total	Central government	Other general government			
1	2	3	4	5	6	7	8	9	10		
09		953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10		490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11		564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12		179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13		-246 532	-603 344	-466 460	-136 884	292 680	294 700	-2 021	64 133	23 913	-8 421
14		-274 815	-507 337	-429 050	-78 287	205 668	192 576	13 092	26 853	159 393	12 793
14 J-M		46 283	-103 681	-72 176	-31 506	137 174	135 436	1 738	12 791	70 438	5 714
15 J-M		57 278	-73 010	-57 447	-15 563	102 419	112 502	-10 083	27 870	143 711	-4 393
14 Jan		32 068	11 409	11 276	132	7 305	16 411	-9 106	13 354	62 406	8 171
Feb		47 782	-38 275	-29 859	-8 417	88 190	77 944	10 246	-2 132	19 514	3 482
Mar		-33 567	-76 815	-53 593	-23 221	41 679	41 081	598	1 569	-11 482	-5 940
Apr		-34 086	-47 531	-21 903	-25 627	13 290	17 373	-4 083	154	3 355	-2 760
May		103 052	30 423	-27 808	58 231	70 755	68 273	2 481	1 873	29 428	18
Jun		-38 424	-80 453	-52 155	-28 298	40 655	34 701	5 953	1 375	34 127	6 824
Jul		-43 477	-9 878	-44 163	34 284	-46 209	-45 844	-365	12 610	8 531	7 426
Aug		-69 357	-63 649	-29 968	-33 682	-6 772	-12 422	5 650	1 064	4 584	-3 720
Sep		-43 038	-48 088	-27 642	-20 447	5 185	38	5 147	-134	25 340	5 800
Oct		-72 294	-69 084	-81 392	12 309	-5 456	2 589	-8 045	2 246	1 125	-4 965
Nov		34 010	-12 735	-21 367	8 632	42 743	38 802	3 941	4 003	-2 481	1 498
Dec		-157 485	-102 660	-50 476	-52 184	-45 696	-46 371	675	-9 129	-15 054	-3 041
15 Jan		38 282	14 826	10 310	4 516	19 499	31 223	-11 724	3 957	57 911	-1 988
Feb		9 914	-41 748	-34 723	-7 026	37 316	33 232	4 084	14 346	23 697	-2 384
Mar		9 083	-46 088	-33 035	-13 053	45 604	48 047	-2 443	9 567	62 103	-21

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			
1	2	3	4	5	6	7	8	9	10	
09	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
10	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
11	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13	14 468 327	6 572 647	4 013 980	2 558 667	7 079 748	6 473 937	605 811	815 932	1 903 229	108 897
14	14 260 245	6 117 540	3 587 546	2 529 994	7 298 128	6 679 226	618 902	844 576	2 150 565	131 897
13 Oct	14 565 784	6 693 478	4 084 206	2 609 272	7 056 671	6 462 059	594 612	815 635	1 946 114	121 765
Nov	14 644 892	6 687 662	4 079 400	2 608 261	7 131 785	6 528 094	603 691	825 445	1 953 322	119 004
Dec	14 468 327	6 572 647	4 013 980	2 558 667	7 079 748	6 473 937	605 811	815 932	1 903 229	108 897
14 Jan	14 502 343	6 584 260	4 019 200	2 565 060	7 089 363	6 492 659	596 705	828 720	1 984 460	120 290
Feb	14 554 198	6 550 046	3 989 300	2 560 745	7 177 559	6 570 608	606 950	826 594	1 983 158	122 750
Mar	14 521 608	6 474 262	3 936 737	2 537 525	7 219 222	6 611 673	607 549	828 124	1 964 005	116 768
Apr	14 486 107	6 425 305	3 913 407	2 511 898	7 232 517	6 629 052	603 465	828 285	1 961 082	113 860
May	14 589 360	6 456 333	3 885 799	2 570 534	7 303 282	6 697 336	605 946	829 745	2 003 139	114 915
Jun	14 551 572	6 373 910	3 831 672	2 542 238	7 346 543	6 734 641	611 902	831 118	2 028 535	121 648
Jul	14 509 111	6 365 051	3 785 660	2 579 390	7 300 334	6 688 798	611 536	843 726	2 048 783	130 123
Aug	14 439 941	6 301 590	3 755 874	2 545 716	7 293 565	6 676 378	617 187	844 786	2 057 733	127 250
Sep	14 395 922	6 252 533	3 727 283	2 525 250	7 298 741	6 676 408	622 333	844 648	2 117 150	135 508
Oct	14 325 298	6 175 133	3 637 562	2 537 570	7 301 029	6 686 743	614 285	849 137	2 125 941	132 059
Nov	14 358 848	6 162 398	3 616 248	2 546 150	7 343 826	6 725 599	618 227	852 623	2 119 738	133 265
Dec	14 260 245	6 117 540	3 587 546	2 529 994	7 298 128	6 679 226	618 902	844 576	2 150 565	131 897
15 Jan	14 299 671	6 125 680	3 597 884	2 527 796	7 324 060	6 716 881	607 179	849 930	2 291 800	142 217
Feb	14 320 360	6 094 683	3 563 666	2 531 017	7 361 376	6 750 114	611 262	864 301	2 327 797	140 405
Mar	14 329 782	6 048 952	3 530 935	2 518 017	7 406 958	6 798 142	608 816	873 871	2 429 888	143 402

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
	Total return index	Price return index	Interest return index	Maturity		Volatility	Semielasticities	
				Average remaining maturity	Duration		Sensitivity	Convexity
1	2	3	4	5	6	7	8	
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
13 Oct	834.43	138.82	601.08	11.58	8.08	-8.93	-7.75	1.002
Nov	851.23	141.16	603.02	11.49	8.00	-8.93	-7.68	0.991
Dec	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14 Jan	868.29	143.11	606.74	11.41	8.12	-9.18	-7.80	1.012
Feb	895.01	146.77	609.81	11.39	8.14	-9.61	-7.85	1.028
Mar	915.39	149.57	612.00	11.36	8.14	-9.89	-7.87	1.035
Apr	930.73	151.55	614.16	11.32	8.12	-10.09	-7.86	1.037
May	939.91	152.48	616.41	11.24	8.05	-10.13	-7.80	1.029
Jun	957.58	154.85	618.40	11.23	8.05	-10.40	-7.82	1.035
Jul	966.59	155.73	620.69	11.40	8.35	-10.64	-8.11	1.081
Aug	1 011.90	162.53	622.58	11.47	8.46	-11.41	-8.25	1.113
Sep	1 009.59	161.53	625.03	11.37	8.35	-11.23	-8.14	1.093
Oct	1 007.66	160.60	627.42	11.27	8.25	-11.07	-8.04	1.075
Nov	1 020.75	162.18	629.39	11.28	8.26	-11.32	-8.06	1.081
Dec	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15 Jan	1 068.37	168.62	633.59	11.35	8.55	-12.75	-8.40	1.149
Feb	1 064.68	167.48	635.71	11.28	8.47	-12.53	-8.32	1.130
Mar	1 092.77	171.38	637.64	11.55	8.68	-13.41	-8.55	1.179
Apr	1 081.62	169.00	640.00	11.46	8.56	-12.95	-8.42	1.150
May	1 037.04	161.32	642.83	11.18	8.25	-11.75	-8.07	1.083

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
14	393 700	50 492	1 786	339 182	740	1 500	9 690	6 937	567	-	686	1 500
13 Oct	36 485	2 030	73	33 966	109	307	1 013	595	2	-	109	307
Nov	32 880	3 092	86	29 632	70	-	1 137	1 076	2	-	59	-
Dec	31 423	2 885	27	28 500	12	-	532	517	4	-	12	-
14 Jan	35 227	4 612	6	30 289	320	-	1 823	1 499	4	-	320	-
Feb	30 192	1 939	68	28 175	11	-	428	416	2	-	11	-
Mar	29 745	2 727	3	26 542	105	368	900	476	2	-	54	368
Apr	24 609	2 424	13	22 113	58	-	523	464	2	-	58	-
May	34 082	5 099	234	28 732	18	-	518	503	1	-	14	-
Jun	35 978	2 588	121	32 862	42	365	902	492	4	-	42	365
Jul	47 834	9 128	334	38 367	5	-	1 038	849	184	-	5	-
Aug	34 192	3 340	180	30 656	16	-	164	148	-	-	16	-
Sep	38 094	5 659	387	31 642	34	372	1 458	728	324	-	34	372
Oct	22 996	4 774	367	17 799	56	-	598	502	39	-	56	-
Nov	31 631	4 385	28	27 178	39	-	354	309	6	-	39	-
Dec	29 120	3 816	46	24 826	36	395	982	551	-	-	36	395
15 Jan	34 597	5 729	78	27 691	143	955	1 522	542	1	-	25	955
Feb	27 422	4 146	53	23 185	39	-	359	320	-	-	39	-
Mar	21 316	3 983	-	16 509	548	276	1 127	303	-	-	548	276
Apr	11 516	2 232	68	9 099	117	-	651	513	20	-	117	-
May	20 988	3 928	37	15 237	1 785	-	2 539	737	16	-	1 785	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

Madrid Stock Exchange									
Dec85=100	December 2004 = 1000								IBEX-35 Index
General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks		Technology and telecommunications	December 1989 = 3000
1	2	3	4	5	6	7	8	9	
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
14 May	1 106.04	1 280.28	1 363.62	3 476.85	1 220.65	836.35	763.81	1 022.86	10 798.7
Jun	1 116.05	1 312.55	1 390.32	3 618.97	1 207.51	836.78	764.13	1 023.08	10 923.5
Jul	1 092.82	1 301.53	1 333.70	3 437.57	1 142.70	829.10	757.83	995.84	10 707.2
Aug	1 094.63	1 310.87	1 318.29	3 489.67	1 168.37	831.14	760.90	979.51	10 728.8
Sep	1 104.62	1 333.61	1 276.58	3 420.53	1 163.50	843.10	774.08	1 007.73	10 825.5
Oct	1 062.15	1 290.11	1 219.55	3 478.50	1 202.93	787.94	720.91	985.28	10 477.8
Nov	1 090.60	1 331.85	1 181.54	3 638.35	1 277.05	795.34	726.06	1 056.24	10 770.7
Dec	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 279.5
15 Jan	1 051.80	1 312.94	1 236.94	4 016.61	1 428.04	685.59	618.10	1 104.36	10 403.3
Feb	1 132.91	1 342.69	1 359.45	4 246.76	1 533.96	767.60	693.88	1 150.36	11 178.3
Mar	1 168.87	1 324.85	1 404.96	4 545.50	1 580.54	812.06	734.66	1 136.74	11 521.1
Apr	1 153.14	1 346.79	1 384.99	4 373.59	1 506.58	789.27	713.14	1 166.17	11 385.0
May	1 137.01	1 357.62	1 372.78	4 517.69	1 502.43	767.66	693.97	1 116.84	11 217.6
15 May 1S	1 153.14	1 346.79	1 384.99	4 373.59	1 506.58	789.27	713.14	1 166.17	11 385.0
2S	1 158.43	1 349.01	1 384.21	4 387.09	1 525.20	793.65	717.98	1 172.83	11 424.7
3S	1 147.26	1 360.62	1 396.93	4 348.21	1 539.44	784.88	709.66	1 122.75	11 317.3
4S	1 170.63	1 395.87	1 416.05	4 577.78	1 526.90	797.44	721.11	1 143.13	11 554.2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

Price earning ratio							
General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications	
1	2	3	4	5	6	7	
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
13 Dec	33.08	12.57	...	34.92	...	63.55	16.95
14 Jan	26.41	12.38	...	32.54	...	26.92	16.46
Feb	25.64	16.06	...	29.40	...	23.25	13.37
Mar	26.33	17.05	...	30.20	...	23.62	13.65
Apr	28.02	17.27	...	29.53	...	27.79	14.08
May	28.16	17.42	...	29.41	...	28.49	15.03
Jun	28.58	17.87	...	31.00	...	28.51	15.01
Jul	28.03	18.33	...	30.68	...	24.46	14.30
Aug	28.06	18.39	...	31.11	...	24.53	14.06
Sep	28.34	18.99	...	30.48	...	24.90	14.48
Oct	25.81	17.14	...	29.91	...	21.25	14.13
Nov	27.68	17.51	...	31.10	...	21.80	15.56
Dec	26.09	16.59	...	31.36	...	21.32	14.61
15 Jan	24.50	17.54	...	33.32	...	16.47	16.12
Feb	21.49	12.20	46.41	32.10	...	18.18	24.23
Mar	22.10	12.04	48.30	33.31	...	19.13	23.87
Apr	20.98	12.29	42.35	31.35	...	17.52	24.29
May	20.45	12.30	41.09	32.93	...	17.47	18.74

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Receptoras de las Bolsas de Valores

EUR million

	Turnover												
	Total	Breakdown by Stock market				Breakdown by instruments							
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures				
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other	
1	2	3	4	5	6	7	8	9	10	11	12		
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727	
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386	
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242	
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609	
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995	
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117	
14 J-M	15 826	136	14 527	443	719	15 014	0	15 013	955	181	-	774	
15 J-M	14 896	2	14 454	436	4	14 837	-	14 837	59	2	-	57	
14 Feb	2 418	27	2 209	53	129	2 259	0	2 259	159	38	-	121	
Mar	4 182	26	3 518	117	520	3 622	-	3 622	559	37	-	522	
Apr	3 687	1	3 573	110	3	3 667	-	3 667	20	9	-	12	
May	3 009	2	2 863	143	2	2 998	0	2 998	11	10	-	1	
Jun	2 732	1	2 638	75	17	2 705	7	2 698	27	20	-	7	
Jul	4 509	1	4 397	112	0	4 508	-	4 508	1	1	-	0	
Aug	2 459	0	2 412	47	0	2 459	0	2 459	0	0	-	-0	
Sep	2 656	1	2 566	90	0	2 655	-	2 655	1	1	-	0	
Oct	3 425	9	3 371	45	0	3 252	-	3 252	173	0	-	173	
Nov	2 743	0	2 675	68	0	2 621	-	2 621	122	1	-	122	
Dec	3 764	1	3 677	85	0	2 722	-	2 722	1 042	1	-	1 041	
15 Jan	2 489	1	2 400	88	1	2 457	-	2 457	32	0	-	31	
Feb	2 735	0	2 567	167	0	2 734	-	2 734	1	0	-	0	
Mar	4 104	0	4 033	70	1	4 102	-	4 102	2	0	-	2	
Apr	3 017	1	2 926	89	1	2 993	-	2 993	24	1	-	23	
May	2 551	0	2 528	22	1	2 551	-	2 551	1	0	-	1	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates				
		Total	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members								
1	2	3	4	5	6	7	8	9	10		
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99	
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31	
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82	
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45	
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68	
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44	
13 Oct	122 165	7 777	3 348	6 722	738	318	2.28	-	3.01	-	
Nov	120 341	10 308	3 060	6 433	3 788	86	1.96	-	2.74	-	
Dec	117 997	5 684	2 698	5 161	257	266	2.64	2.81	3.49	-	
14 Jan	115 829	3 131	951	2 493	550	88	2.65	3.30	2.88	-	
Feb	111 105	9 854	8 254	9 355	408	91	0.55	0.82	1.13	-	
Mar	104 405	4 916	3 411	3 905	641	370	0.46	0.87	0.91	1.12	
Apr	102 513	5 185	3 524	3 504	1 668	13	0.45	0.65	0.91	1.16	
May	100 303	2 920	1 541	2 178	581	161	0.52	0.82	0.79	1.05	
Jun	95 378	2 832	1 337	1 920	573	340	0.52	0.73	0.87	-	
Jul	94 164	2 820	1 420	2 055	646	118	0.46	0.58	0.93	-	
Aug	93 863	2 175	835	980	1 066	128	0.42	0.33	0.63	0.65	
Sep	95 347	4 735	880	4 087	641	8	0.35	0.30	0.70	1.26	
Oct	92 969	3 220	613	1 210	1 963	47	0.40	0.31	0.47	-	
Nov	93 317	994	171	815	75	104	0.28	0.29	0.72	-	
Dec	100 455	2 509	494	1 805	664	41	0.11	0.49	0.66	-	
15 Jan	96 927	3 385	715	2 038	908	438	0.10	0.79	0.77	-	
Feb	95 325	2 337	761	671	1 243	423	0.09	0.38	0.82	-	
Mar	93 522	2 487	1 235	1 778	422	287	0.30	0.11	0.60	-	
Apr	94 112	2 370	1 198	1 682	675	12	0.08	0.39	0.53	-	
May	95 212	2 337	978	1 825	474	39	0.11	0.58	0.39	-	

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods			
									Total	Durable	Non-durable consumer goods	
1	2	3	4	5	6	7	8	9	10			
09	M	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1	
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
11	M	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1	
12	M	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3	
13	M	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1	
14	M	91.6	53.3	91.7	90.4	94.0	91.5	89.0	93.1	66.1	96.2	
14 J-A	M	91.2	51.5	91.6	92.3	92.3	92.4	89.3	91.6	64.4	94.8	
15 J-A	MP	92.7	51.0	93.2	94.0	93.7	94.5	92.0	91.6	66.5	94.5	
14 Jan		89.5	52.6	88.5	99.4	97.0	83.6	86.8	92.2	59.4	96.0	
Feb		90.0	49.4	90.4	92.5	90.9	93.2	87.8	89.6	64.3	92.5	
Mar		95.4	53.2	96.6	92.0	93.1	100.6	93.9	94.7	69.2	97.7	
Apr		89.8	50.8	90.9	85.2	88.3	92.3	88.8	90.0	64.7	93.0	
May		95.7	56.2	97.2	85.1	92.3	98.7	95.2	96.5	69.5	99.7	
Jun		94.6	55.8	95.4	84.2	94.1	97.8	94.4	92.6	68.9	95.4	
Jul		100.7	56.3	100.6	93.0	104.2	99.9	97.6	102.7	75.9	105.8	
Aug		71.2	40.9	66.0	88.6	98.1	47.5	65.7	77.4	41.2	81.6	
Sep		96.0	61.3	96.4	91.5	96.1	97.7	92.9	98.1	69.6	101.4	
Oct		98.4	59.9	100.7	89.2	90.5	102.1	97.9	101.4	77.6	104.2	
Nov		91.5	56.6	93.1	86.9	87.5	95.1	90.2	93.1	70.3	95.8	
Dec		86.1	46.5	84.9	97.4	95.5	89.3	76.7	88.3	63.0	91.2	
15 Jan		87.5	47.1	85.5	103.6	99.8	82.8	85.0	85.5	56.3	88.9	
Feb	P	91.0	50.4	91.7	93.5	90.8	96.8	89.4	88.8	67.8	91.2	
Mar	P	100.2	52.0	102.0	95.6	95.3	104.3	100.2	100.5	74.2	103.5	
Apr	P	92.2	54.5	93.8	83.3	89.1	94.0	93.5	91.5	67.7	94.3	

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
1	2	3	4	5	6	7	8	9	10		
09	M	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12	M	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13	M	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
14	M	53.3	44.1	54.5	91.7	100.1	98.3	95.9	93.1	83.4	94.2
14 J-A	M	51.5	44.4	51.7	91.6	98.6	87.8	100.1	93.1	88.2	107.1
15 J-A	MP	51.0	31.3	55.4	93.2	97.4	89.7	84.8	98.4	78.9	102.4
14 Jan		52.6	57.4	49.1	88.5	103.5	87.5	94.9	85.7	85.3	111.4
Feb		49.4	41.7	50.1	90.4	97.1	76.8	103.1	88.3	91.1	117.6
Mar		53.2	40.5	55.0	96.6	99.4	89.6	112.1	100.1	91.1	112.2
Apr		50.8	38.2	52.7	90.9	94.5	97.4	90.2	98.4	85.3	87.2
May		56.2	40.2	59.1	97.2	99.2	112.7	114.0	106.5	78.8	87.0
Jun		55.8	40.4	58.8	95.4	96.3	104.2	113.8	100.9	76.0	93.6
Jul		56.3	36.4	60.9	100.6	104.9	120.2	90.4	110.9	98.5	121.1
Aug		40.9	29.5	42.3	66.0	95.7	93.7	60.1	38.6	65.8	61.9
Sep		61.3	56.5	61.8	96.4	104.2	99.0	103.4	101.6	102.3	95.8
Oct		59.9	50.9	61.0	100.7	108.0	104.5	101.0	107.1	85.6	88.3
Nov		56.6	54.5	56.4	93.1	99.4	97.0	99.5	95.8	75.2	78.0
Dec		46.5	43.6	46.5	84.9	99.1	97.6	67.8	82.9	65.6	76.1
15 Jan		47.1	35.1	49.7	85.5	95.7	79.4	86.1	87.1	69.6	91.4
Feb	P	50.4	36.8	52.7	91.7	92.6	82.3	88.3	96.9	76.6	113.0
Mar	P	52.0	22.8	59.1	102.0	104.7	98.0	96.0	108.0	102.2	113.7
Apr	P	54.5	30.4	60.3	93.8	96.4	99.1	68.7	101.6	67.1	91.4

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
09	M	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12	M	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13	M	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
14	M	79.4	98.2	72.9	106.3	97.3	101.1	95.5	71.4	95.9	80.8
14	J-A	M	78.6	99.9	72.9	104.9	96.9	102.5	97.4	69.8	100.3
15	J-A	MP	81.6	100.5	72.2	109.3	99.8	107.0	102.5	71.9	99.6
14	Jan		74.5	102.5	67.6	101.9	95.0	102.9	94.3	64.8	98.2
	Feb		75.0	96.2	68.5	100.0	94.5	101.1	96.4	67.8	97.5
	Mar		80.0	101.0	78.9	109.6	100.8	108.9	102.1	75.3	107.1
	Apr		84.9	100.0	76.7	108.3	97.2	97.2	97.0	71.5	98.5
	May		88.5	102.7	74.9	110.2	102.5	110.7	102.4	78.7	105.3
	Jun		88.2	97.5	69.9	108.9	99.5	103.7	100.1	77.3	102.0
	Jul		90.6	105.1	64.4	110.2	107.4	117.2	105.0	79.0	94.5
	Aug		44.1	83.6	56.5	103.3	85.1	60.3	67.4	56.8	67.2
	Sep		75.7	97.4	81.2	102.8	100.8	104.4	101.7	74.2	99.6
	Oct		89.6	103.6	82.2	104.3	103.1	113.2	105.2	79.1	103.5
	Nov		86.8	97.7	77.5	105.1	94.0	105.0	97.0	72.3	98.5
	Dec		74.9	90.6	76.1	111.4	87.3	88.5	77.2	59.6	78.9
15	Jan		72.6	99.8	65.8	111.1	96.2	99.1	94.7	62.1	94.1
	Feb	P	77.5	97.8	66.7	99.2	95.7	108.0	101.3	69.7	96.9
	Mar	P	90.2	103.8	82.6	111.5	106.5	114.6	112.1	79.3	108.0
	Apr	P	86.3	100.5	73.7	115.2	100.8	106.1	101.9	76.4	99.3

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
09	M	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12	M	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13	M	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
14	M	77.3	85.4	104.1	107.2	78.7	64.4	105.5	78.0	90.4
14	J-A	M	70.5	82.6	100.3	111.0	80.3	62.0	104.8	75.8
15	J-A	MP	78.6	85.0	96.5	120.9	75.5	65.8	108.8	84.0
14	Jan		64.2	79.1	91.9	100.3	72.2	55.8	94.0	72.9
	Feb		70.0	83.3	97.2	115.4	84.3	62.2	107.1	73.2
	Mar		79.5	90.6	109.4	118.2	92.6	65.6	112.8	80.2
	Apr		68.4	77.4	102.8	109.9	72.0	64.6	105.4	76.6
	May		75.0	86.4	106.8	120.5	83.8	66.3	110.0	75.6
	Jun		85.6	92.3	117.7	119.2	77.7	67.4	115.3	74.4
	Jul		85.6	95.5	115.0	122.8	79.6	77.0	119.3	78.5
	Aug		41.1	58.8	55.9	43.1	35.2	39.0	51.7	68.7
	Sep		85.8	96.8	110.5	116.7	89.4	66.8	105.0	84.0
	Oct		88.1	97.6	109.4	123.7	99.2	76.8	124.8	86.2
	Nov		86.4	90.9	109.2	110.4	82.2	67.2	119.8	86.4
	Dec		97.9	75.8	123.1	85.8	75.7	64.5	101.0	79.0
15	Jan		68.2	73.7	79.6	109.1	66.7	53.7	88.2	77.7
	Feb	P	80.7	83.8	99.6	125.0	80.6	66.2	111.0	83.1
	Mar	P	91.8	96.3	107.5	132.6	82.7	74.6	118.8	88.8
	Apr	P	73.7	86.3	99.1	116.9	72.0	68.9	117.1	86.4

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption
of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production							Gross domestic consumption							
		Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
						Total	Hydroelec- tric	Nuclear								
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	P	30 278	107	3 810	12	16 021	2 271	13 750	10 327	129 773	63 473	9 562	31 219	15 324	10 194	23.3
10	P	34 326	125	3 296	45	19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.5
11	P	31 883	102	2 648	46	17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7
12	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
12 J-D	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
13 J-D	P	33 748	385	1 688	50	17 948	3 163	14 785	13 678	120 958	52 934	10 531	26 077	17 369	14 046	28.0
12 Nov	P	2 618	33	238	5	1 282	172	1 110	1 061	10 755	4 371	1 254	2 583	1 374	1 171	24.3
Dec	P	2 815	35	147	5	1 416	227	1 190	1 213	10 871	4 265	1 017	2 764	1 484	1 341	25.9
13 Jan	P	2 969	35	149	5	1 501	251	1 250	1 279	10 701	4 237	882	2 796	1 470	1 316	27.7
Feb	P	2 938	29	139	5	1 507	304	1 203	1 258	9 972	3 946	792	2 495	1 452	1 288	29.5
Mar	P	3 032	32	46	5	1 791	376	1 415	1 158	10 160	4 382	456	2 383	1 754	1 185	29.8
Apr	P	2 868	32	70	5	1 658	446	1 212	1 103	9 548	4 397	369	2 017	1 623	1 142	30.0
May	P	2 697	34	104	3	1 411	325	1 086	1 145	9 452	4 264	594	2 019	1 400	1 175	28.5
Jun	P	2 787	31	147	3	1 451	273	1 177	1 156	9 246	4 127	730	1 784	1 420	1 185	30.1
Jul	P	2 973	34	176	4	1 629	236	1 393	1 130	10 909	4 927	1 431	1 845	1 538	1 168	27.3
Aug	P	2 838	32	147	4	1 558	186	1 372	1 098	10 094	4 539	1 212	1 691	1 514	1 139	28.1
Sep	P	2 680	31	189	4	1 452	158	1 294	1 004	9 883	4 355	1 175	1 934	1 381	1 038	27.1
Oct	P	2 591	33	182	4	1 350	162	1 188	1 022	10 011	4 645	1 034	2 000	1 292	1 041	25.9
Nov	P	2 829	31	214	4	1 352	243	1 109	1 227	10 103	4 567	650	2 363	1 275	1 248	28.0
Dec	P	2 546	32	125	4	1 288	203	1 085	1 097	10 879	4 549	1 206	2 749	1 252	1 123	23.4

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
		1=2+3+4+5	2	3	4	5	6	7=1-6	8	9=7-8
09		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
10		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
11		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
12		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
13		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
14		274 121	78 862	35 839	57 394	102 026	3 861	270 261	12 676	257 585
14 J-A		92 402	15 264	18 845	20 458	37 834	1 397	91 005	4 434	86 572
15 J-A	P	93 877	25 849	11 202	20 730	36 097	1 519	92 358	4 260	88 098
14 Feb		22 998	3 108	5 427	4 924	9 539	491	22 507	1 059	21 449
Mar		23 306	3 601	4 887	5 512	9 305	226	23 080	1 003	22 077
Apr		21 501	3 589	4 576	5 280	8 056	652	20 848	986	19 862
May		21 894	5 915	2 518	4 539	8 923	256	21 638	992	20 646
Jun		22 074	8 243	2 192	3 587	8 053	286	21 789	959	20 830
Jul		23 922	8 809	2 072	4 470	8 571	482	23 440	967	22 473
Aug		22 752	8 871	1 813	4 434	7 634	237	22 515	931	21 584
Sep		22 940	9 992	1 621	5 044	6 283	336	22 603	1 008	21 595
Oct		22 327	8 016	1 558	5 374	7 379	304	22 024	1 115	20 908
Nov		21 812	6 320	2 259	4 572	8 662	188	21 624	1 117	20 507
Dec		23 998	7 433	2 961	4 917	8 687	376	23 622	1 153	22 469
15 Jan	P	25 300	8 653	2 267	5 476	8 904	259	25 041	1 170	23 872
Feb	P	23 677	5 897	3 175	4 920	9 685	559	23 118	1 087	22 031
Mar	P	23 681	5 504	3 410	5 427	9 341	397	23 284	1 028	22 257
Apr	P	21 219	5 795	2 350	4 906	8 167	304	20 914	976	19 939

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

	General government (S.13)								State-owned entities (S.11)			
	Total 1=2+9	Building							Civil engineering works 8	Total 9=10+11	Building 10	Civil engineering works 11
		Total 2=3+8	Residential					Non-residential 7				
			Total 3=4+7	Total 4=5+6	Houses 5	Communal establishments 6						
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510	
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765	
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634	
13	6 931	4 975	1 590	309	191	118	1 281	3 385	1 956	112	1 844	
14	9 203	6 410	1 905	407	209	198	1 498	4 505	2 793	217	2 577	
14 J-M	2 660	1 752	366	94	59	35	272	1 386	908	28	881	
15 J-M	2 002	1 436	478	66	46	19	412	958	565	37	528	
13 Dec	1 107	540	237	75	62	13	162	303	567	11	555	
14 Jan	969	906	115	25	21	5	90	790	63	3	61	
Feb	785	390	71	11	3	8	61	319	395	19	376	
Mar	906	456	179	58	35	23	121	277	450	6	444	
Apr	596	510	176	17	14	3	159	334	86	20	65	
May	976	526	190	22	1	21	167	336	449	19	430	
Jun	475	430	133	25	10	14	108	297	45	8	37	
Jul	1 022	670	242	104	81	23	138	429	352	55	296	
Aug	641	523	152	24	15	9	127	372	118	23	95	
Sep	513	396	102	15	4	11	87	294	117	8	109	
Oct	900	532	158	15	2	13	143	374	368	11	356	
Nov	591	476	206	40	13	28	166	270	115	20	95	
Dec	829	594	181	50	10	41	131	413	235	24	212	
15 Jan	501	450	107	14	12	3	92	343	51	9	42	
Feb	441	369	134	23	16	7	112	234	72	13	59	
Mar	1 060	618	237	29	19	10	209	381	442	15	427	

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

Base 100 = January 1st 2009

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
14	54.8	50.6	64.4	100.8	68.2	71.1	50.4	189.4	62.9	65.1	49.3	176.5	44.4	43.7	46.0	87.1
13 May	46.5	44.4	51.3	67.1	54.5	54.4	50.8	161.9	50.3	50.3	46.7	149.0	35.6	35.9	34.0	59.3
Jun	50.3	50.1	50.2	89.7	60.9	62.0	49.8	211.7	56.5	57.5	47.1	195.8	40.9	41.2	38.9	84.4
Jul	50.4	48.9	53.9	66.8	61.5	63.0	48.2	216.9	56.1	56.6	48.9	199.0	37.6	33.7	51.1	75.0
Aug	47.7	47.2	48.4	75.1	57.4	56.9	52.9	225.1	52.3	51.0	52.2	204.1	34.2	29.8	50.2	57.8
Sep	50.5	41.1	73.3	52.5	60.4	60.9	52.0	218.3	56.2	56.5	49.8	195.2	41.2	40.8	42.9	34.3
Oct	50.7	46.4	61.2	55.8	63.3	65.3	48.3	214.6	58.1	59.8	46.2	193.1	40.1	40.2	39.8	43.8
Nov	52.8	47.8	64.6	67.7	64.5	66.9	48.6	205.3	59.9	62.0	46.5	190.5	44.0	44.8	40.2	87.6
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 Jan	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9
Feb	42.5	41.2	45.8	31.6	59.8	62.7	39.2	242.8	53.2	55.6	36.9	223.6	30.4	30.2	30.1	89.7
Mar	48.0	46.0	52.7	57.8	70.5	76.1	40.6	202.0	62.5	67.3	38.2	182.4	34.8	35.8	31.0	45.8
Apr	62.4	44.8	104.8	76.1	72.2	75.5	53.2	182.2	65.4	68.4	49.4	171.1	41.9	42.7	37.9	86.6
May	51.2	51.1	49.5	183.6	75.0	79.9	49.0	195.4	68.2	72.6	46.0	175.5	44.5	46.7	36.6	37.2
Jun	58.0	56.5	61.6	72.2	67.1	68.8	53.8	209.3	63.0	65.1	49.7	188.0	49.0	52.1	37.3	39.6
Jul	52.7	53.8	49.6	75.9	70.7	74.3	50.5	181.7	64.6	68.1	46.3	162.3	43.3	46.1	33.4	27.1
Aug	48.1	48.7	46.6	58.8	64.4	67.0	49.2	147.9	60.7	63.1	47.5	151.3	48.0	48.9	42.5	175.1
Sep	54.9	46.5	74.6	102.1	65.8	68.4	49.9	170.1	61.2	62.6	51.5	168.2	45.5	41.9	56.6	154.4
Oct	65.4	57.4	81.0	353.1	70.3	72.5	56.1	178.1	65.8	67.3	56.0	168.5	50.2	48.5	55.8	101.5
Nov	59.2	50.2	81.1	59.5	70.8	73.3	55.6	173.8	68.0	68.0	64.6	165.6	58.4	49.1	92.2	108.6
Dec	71.8	71.3	72.3	115.4	75.2	75.2	70.4	197.2	71.7	70.7	71.7	191.1	59.5	54.7	75.7	148.5
15 Jan	54.6	52.0	60.8	56.2	63.3	66.3	46.0	167.4	57.6	60.0	43.8	155.8	37.6	37.6	37.1	75.3
Feb	58.2	56.5	62.1	80.9	58.2	59.9	47.6	142.2	55.0	56.1	47.2	138.2	43.7	42.8	46.2	109.9
Mar	60.2	52.4	77.5	186.5	64.5	65.8	55.4	138.3	61.0	62.0	53.6	142.2	48.8	48.5	48.0	168.9
Apr	76.1	89.2	43.9	117.5	72.5	76.1	53.0	165.8	68.2	71.2	52.0	163.1	53.0	53.6	48.8	143.6

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

	Steel				Cement				
	Production 1	Exports 2	Imports 3	Supplies 4=1-2+3	Production 5	Increase in stocks 6	Exports 7	Imports 8	Apparent consumption 9
09	14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10	16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11	15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12	13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13	14 252	9 440	7 553	12 365	13 732	249	3 039	299	10 743
14	P ...	...	...	...	...	...	3 951	339	10 733
14 J-M	6 233	4 004	3 598	5 827	5 931	209	1 679	132	4 174
15 J-M	P ...	...	...	...	...	...	1 538	146	4 538
13 Sep	1 330	921	781	1 191	1 158	-67	344	23	904
Oct	1 309	822	609	1 095	1 169	-4	231	45	986
Nov	1 263	755	542	1 050	1 154	56	238	18	878
Dec	938	891	508	555	1 000	39	278	23	705
14 Jan	1 116	710	668	1 075	971	27	249	35	729
Feb	1 191	758	769	1 202	1 068	38	310	29	748
Mar	1 329	837	713	1 205	1 264	73	329	13	876
Apr	1 254	888	757	1 124	1 223	-2	410	35	849
May	1 343	812	691	1 223	1 406	73	381	19	971
Jun	P 1 305	763	689	1 232	...	...	398	24	968
Jul	P 998	-	-	998	...	...	319	29	1 104
Aug	P ...	...	...	...	...	...	326	35	819
Sep	P ...	...	...	...	...	...	335	23	959
Oct	P ...	...	...	...	...	...	336	29	1 028
Nov	P ...	...	...	...	...	...	320	37	888
Dec	P ...	...	...	...	...	...	238	30	793
15 Jan	P ...	...	...	...	...	...	212	30	769
Feb	P ...	...	...	...	...	...	230	26	802
Mar	P ...	...	...	...	...	...	349	31	982
Apr	P ...	...	...	...	...	...	345	28	962
May	P ...	...	...	...	...	...	402	30	1 023

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles								Buses and coaches					
	Supplies			Supplies = uses 4= =5+6+7+8	Uses				Estima- ted total number of regis- tered vehicles (thou- sands) (b)	Ordinary registrations (b)			Estima- ted total number of regis- tered vehi- cles (thou- sands) (b)	
	Produc- tion (a)	Ordinary registra- tions of imports (b)	Other registra- tions (b) (c)		Exports (a)	Ordinary registra- tions (b)	Special diplo- matic and tourist registra- tions (b)	Estima- ted change in stocks (BE)		Total	Of wich			
				imports					national produc- tion		auction			
1	2	3	4=	5	6	7	8=	9	10=11+12+13	11	12	13	14	
10	474 149	120 837	183	595 169	421 083	155 176	86	18 824	5 754	2 593	1 876	717	-	62
11	533 848	113 110	188	647 146	477 560	145 905	90	23 591	5 716	2 859	2 020	838	1	62
12	439 499	84 525	177	524 201	402 268	109 292	53	12 588	5 632	1 777	1 074	703	-	61
13	443 638	84 097	182	527 917	386 243	109 123	89	32 462	5 533	1 742	1 082	660	-	60
14	530 993	103 134	193	634 320	408 150	136 819	102	89 249	...	1 976	1 156	820	-	...
14 J-M	259 051	41 018	76	300 145	203 043	55 959	37	41 106	5 525	713	381	332	-	60
15 J-M	229 027	59 825	74	288 926	167 122	73 131	32	48 641	...	1 251	807	444	1	...
14 Aug	24 071	5 330	12	29 413	21 503	7 305	9	596	5 528	105	40	65	-	60
Sep	39 789	7 300	9	47 098	29 369	9 492	6	8 231	5 527	334	205	129	-	60
Oct	43 573	12 260	23	55 856	30 407	15 024	10	10 415	...	132	76	56	-	...
Nov	40 010	9 348	16	49 374	30 170	11 368	5	7 831	...	146	100	46	-	...
Dec	30 969	10 844	13	41 826	22 993	13 485	9	5 339	...	239	198	41	-	...
15 Jan	41 631	9 221	14	50 866	29 680	11 355	3	9 828	...	215	122	93	-	...
Feb	47 198	10 664	9	57 871	33 409	12 897	5	11 560	...	179	110	69	-	...
Mar	44 376	14 590	22	58 988	31 193	18 179	8	9 608	...	372	251	121	-	...
Apr	42 692	12 388	15	55 095	33 406	14 995	6	6 688	...	242	154	88	-	...
May	53 130	12 962	14	66 106	39 434	15 705	10	10 957	...	243	170	73	1	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.
Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months							Memorandum items		
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
10	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11	M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
12	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14	M	17	75.9	76.6	28	45	14	1	1	1	3	6	50	1
10	Q4	26	72.9	72.1	20	53	15	1	1	2	3	6	96	3
11	Q1	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12	Q1	23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
	Q2	22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
13	Q1	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
	Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
	Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
	Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
14	Q1	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
	Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15	Q1	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1
	Q2	15	77.7	79.3	32	39	14	1	0	3	3	7	70	1

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working				Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1
		Employed					Un-employed 8	Total 9=10+11	Men 10	Women 11					
Total	Total 2=3+8	Total 3=4+5	Non-wage earners 4	Wage-earners											
				Total 5=6+7	Private sector 6	Public sector 7									
1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1		
09	A	38 651	23 260	19 107	3 226	15 881	12 762	3 119	4 154	15 391	5 953	9 437	60.18	17.86	49.44
10	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
11	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
12	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14	A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
14	Q1-Q1 A	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
15	Q1-Q1 A	38 517	22 899	17 455	3 061	14 394	11 437	2 957	5 445	15 618	6 445	9 173	59.45	23.78	45.32
13	Q1	38 733	23 308	17 030	3 043	13 987	11 035	2 952	6 278	15 425	6 327	9 098	60.18	26.94	43.97
	Q2	38 681	23 208	17 161	3 088	14 072	11 127	2 945	6 047	15 473	6 361	9 112	60.00	26.06	44.36
	Q3	38 597	23 173	17 230	3 106	14 124	11 181	2 943	5 943	15 424	6 290	9 134	60.04	25.65	44.64
	Q4	38 543	23 071	17 135	3 042	14 093	11 184	2 909	5 936	15 472	6 381	9 091	59.86	25.73	44.46
14	Q1	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
	Q2	38 528	22 976	17 353	3 036	14 318	11 388	2 930	5 623	15 552	6 413	9 139	59.63	24.47	45.04
	Q3	38 523	22 932	17 504	3 091	14 413	11 488	2 926	5 428	15 592	6 381	9 211	59.53	23.67	45.44
	Q4	38 523	23 027	17 569	3 086	14 483	11 556	2 928	5 458	15 497	6 392	9 105	59.77	23.70	45.61
15	Q1	38 517	22 899	17 455	3 061	14 394	11 437	2 957	5 445	15 618	6 445	9 173	59.45	23.78	45.32

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
09	A	38 651	1 849	2 688	21 667	12 448	18 986	951	1 367	11 035	5 634	19 665	897	1 321	10 632	6 814
10	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
11	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
12	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
14	A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
14	Q1-Q1 A	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
15	Q1-Q1 A	38 517	1 714	2 303	20 739	13 761	18 767	881	1 169	10 433	6 285	19 750	833	1 135	10 306	7 477
13	Q1	38 733	1 731	2 419	21 322	13 261	18 923	891	1 224	10 771	6 037	19 810	840	1 195	10 551	7 224
	Q2	38 681	1 726	2 400	21 236	13 318	18 889	888	1 215	10 720	6 066	19 792	838	1 185	10 517	7 253
	Q3	38 597	1 718	2 378	21 126	13 375	18 836	883	1 205	10 654	6 094	19 762	835	1 174	10 472	7 282
	Q4	38 543	1 712	2 364	21 031	13 437	18 797	880	1 197	10 596	6 123	19 747	832	1 167	10 435	7 314
14	Q1	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
	Q2	38 528	1 709	2 337	20 904	13 578	18 786	879	1 185	10 529	6 194	19 742	830	1 153	10 375	7 384
	Q3	38 523	1 711	2 323	20 843	13 647	18 780	880	1 178	10 494	6 228	19 743	831	1 145	10 349	7 418
	Q4	38 523	1 712	2 314	20 794	13 704	18 774	880	1 173	10 464	6 257	19 750	832	1 140	10 330	7 448
15	Q1	38 517	1 714	2 303	20 739	13 761	18 767	881	1 169	10 433	6 285	19 750	833	1 135	10 306	7 477

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
09	A	15 881	8 566	7 315	13 806	2 075	11 878	6 549	5 329	10 688	1 190	4 003	2 017	1 986	3 118	886
10	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
11	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
12	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14	A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
14	Q1-Q1 A	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
15	Q1-Q1 A	14 394	7 487	6 907	11 877	2 517	10 997	5 730	5 267	9 541	1 457	3 397	1 757	1 639	2 337	1 060
13	Q1	13 987	7 198	6 789	11 613	2 374	10 918	5 710	5 207	9 553	1 364	3 069	1 488	1 582	2 059	1 010
	Q2	14 072	7 269	6 803	11 629	2 444	10 851	5 666	5 185	9 487	1 364	3 221	1 603	1 618	2 141	1 080
	Q3	14 124	7 328	6 796	11 812	2 312	10 727	5 624	5 103	9 439	1 288	3 397	1 704	1 693	2 373	1 024
	Q4	14 093	7 301	6 793	11 655	2 438	10 759	5 635	5 124	9 376	1 383	3 334	1 666	1 668	2 279	1 055
14	Q1	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
	Q2	14 318	7 437	6 881	11 788	2 530	10 888	5 690	5 198	9 466	1 422	3 430	1 747	1 683	2 322	1 108
	Q3	14 413	7 545	6 868	12 076	2 337	10 861	5 706	5 155	9 523	1 338	3 552	1 839	1 713	2 553	999
	Q4	14 483	7 501	6 982	11 970	2 514	10 972	5 711	5 261	9 549	1 423	3 511	1 790	1 721	2 421	1 091
15	Q1	14 394	7 487	6 907	11 877	2 517	10 997	5 730	5 267	9 541	1 457	3 397	1 757	1 639	2 337	1 060

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística Thousands

		First-time job-seekers			Previously employed																							
		Total	Of which		Of which		Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)													
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Of which											
																	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
09	A	4 154	304	175	3 850	1 679	193	75	367	109	663	23	1 439	830	1 188	642												
10	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893												
11	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042												
12	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230												
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409												
14	A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395												
14	Q1-Q1 A	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468												
15	Q1-Q1 A	5 445	539	275	4 906	2 367	281	88	208	62	222	7	1 466	829	2 729	1 382												
13	Q1	6 278	491	270	5 788	2 650	295	84	331	98	379	16	1 857	1 044	2 927	1 408												
	Q2	6 047	514	287	5 533	2 566	269	84	288	88	352	16	1 698	968	2 926	1 410												
	Q3	5 943	592	328	5 352	2 455	285	96	255	81	320	14	1 580	888	2 912	1 376												
	Q4	5 936	572	318	5 364	2 509	247	89	249	79	299	14	1 604	883	2 966	1 442												
14	Q1	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468												
	Q2	5 623	540	295	5 083	2 396	261	84	216	69	256	9	1 482	832	2 869	1 402												
	Q3	5 428	579	318	4 848	2 317	286	88	197	59	224	10	1 396	814	2 747	1 346												
	Q4	5 458	560	309	4 897	2 325	271	101	212	57	229	8	1 431	793	2 754	1 365												
15	Q1	5 445	539	275	4 906	2 367	281	88	208	62	222	7	1 466	829	2 729	1 382												

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística

Thousands

		By level of education (a)								By family status			Search time				
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work	
		Total	Females	Total	Females	Total	Females	Total	Females								
		13 a 16=10 a 12=1=2+4+6+8=2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	A	4 154	228	88	705	254	2 491	1 115	729	396	1 547	1 008	1 599	1 824	900	1 186	244
10	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
11	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
12	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
13	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
14	A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
14	Q1-Q1 A	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
15	Q1-Q1 A	5 445	187	79	616	249	3 441	1 611	1 200	705	2 162	1 395	1 888	1 208	655	3 331	251
13	Q1	6 278	232	97	885	360	3 772	1 685	1 390	778	2 475	1 594	2 209	1 549	966	3 533	230
	Q2	6 047	215	98	824	330	3 687	1 685	1 321	740	2 392	1 531	2 125	1 298	955	3 527	268
	Q3	5 943	241	101	797	313	3 576	1 621	1 330	748	2 325	1 501	2 118	1 325	838	3 472	309
	Q4	5 936	211	101	784	308	3 606	1 657	1 335	761	2 363	1 487	2 086	1 369	719	3 605	243
14	Q1	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
	Q2	5 623	203	85	673	279	3 520	1 631	1 227	696	2 247	1 420	1 956	1 114	747	3 494	269
	Q3	5 428	214	92	638	254	3 336	1 575	1 239	713	2 145	1 358	1 925	1 146	603	3 360	318
	Q4	5 458	200	82	631	249	3 388	1 604	1 239	698	2 141	1 387	1 930	1 305	596	3 353	204
15	Q1	5 445	187	79	616	249	3 441	1 611	1 200	705	2 162	1 395	1 888	1 208	655	3 331	251

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

		Males									Females							
		Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	A	4 154	2 300	824	276	55	9	1 078	12	46	1 854	428	218	274	38	864	10	21
10	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
11	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
12	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
13	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
14	A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
14	Q1-Q1 A	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
15	Q1-Q1 A	5 445	2 802	461	434	87	13	1 734	13	61	2 642	275	368	262	54	1 634	15	34
13	Q1	6 278	3 358	549	509	73	10	2 136	14	67	2 920	333	394	302	57	1 785	10	39
	Q2	6 047	3 194	536	441	65	11	2 066	11	65	2 853	338	340	278	63	1 787	12	35
	Q3	5 943	3 161	504	440	76	18	2 045	12	66	2 783	338	311	275	54	1 749	16	39
	Q4	5 936	3 109	467	451	102	8	1 997	12	73	2 827	296	349	297	59	1 767	14	45
14	Q1	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
	Q2	5 623	2 932	517	387	69	11	1 879	13	56	2 691	298	315	263	67	1 692	14	43
	Q3	5 428	2 794	442	359	75	9	1 839	15	54	2 634	316	288	279	64	1 634	17	36
	Q4	5 458	2 824	432	431	82	11	1 806	7	55	2 634	300	327	293	60	1 615	14	26
15	Q1	5 445	2 802	461	434	87	13	1 734	13	61	2 642	275	368	262	54	1 634	15	34

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity (a)

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)										Employed job-seekers (c)	Whith limited availability job-seekers (c)
			Total	Registered unemployment (a)								Other unemployed (c)		
				Total	First time job-seekers (d)	Previously employed (d)								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction	Services			
1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13		
11	A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12	A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
13	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
14	A	5 972	4 885	4 576	383	4 193	217	3 976	474	582	2 920	309	865	222
14	J-J	6 068	4 993	4 688	382	4 307	219	4 087	493	618	2 976	305	843	232
15	J-J	5 713	4 678	4 360	375	3 985	215	3 770	430	503	2 836	318	817	218
14	Jun	5 901	4 785	4 450	378	4 072	220	3 851	464	575	2 813	335	893	223
	Jul	5 920	4 758	4 420	385	4 035	221	3 814	454	560	2 800	338	942	220
	Aug	5 891	4 757	4 428	379	4 049	214	3 835	460	560	2 815	329	920	215
	Sep	5 853	4 763	4 448	390	4 058	199	3 859	453	548	2 857	315	882	209
	Oct	5 894	4 838	4 527	389	4 138	224	3 914	456	539	2 918	312	843	213
	Nov	5 893	4 813	4 512	388	4 124	215	3 909	451	530	2 927	301	870	210
	Dec	5 806	4 734	4 448	377	4 071	213	3 858	453	543	2 862	286	868	205
15	Jan	5 892	4 836	4 526	371	4 155	228	3 927	453	535	2 939	310	843	213
	Feb	5 892	4 833	4 512	374	4 139	229	3 910	446	525	2 938	321	839	220
	Mar	5 818	4 773	4 452	382	4 070	225	3 845	439	516	2 889	321	821	225
	Apr	5 661	4 648	4 333	382	3 951	210	3 741	428	497	2 816	315	788	225
	May	5 506	4 523	4 215	378	3 837	195	3 642	415	479	2 748	308	769	214
	Jun	5 510	4 454	4 120	364	3 757	202	3 554	401	468	2 686	334	842	213

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the SEPE begin in January 1996.

c. Homogeneous time series published by the SEPE begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements (a)

Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies (b)				Job-seekers (c)		Placements			
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)	
		Total	Filled	Other						
1	2=3+4	3	4	5	6	7=8+9	8	9		
11	512	463	399	64	8 801	8 878	14 561	14 162	399	
12	339	317	271	47	8 943	8 973	14 022	13 751	271	
13	403	358	316	41	8 755	9 292	15 087	14 771	316	
14	469	425	377	48	8 930	9 590	17 079	16 702	377	
14	J-M	177	164	146	19	3 491	3 830	6 429	146	
15	J-M	241	230	207	23	3 593	3 979	7 091	207	
14	May	42	37	34	4	682	842	1 490	1 456	34
	Jun	35	38	34	3	782	812	1 529	1 495	34
	Jul	35	30	26	3	825	859	1 648	1 621	26
	Aug	25	26	19	8	610	672	1 162	1 144	19
	Sep	37	29	25	3	899	955	1 730	1 704	25
	Oct	62	38	34	4	931	924	1 742	1 708	34
	Nov	57	51	48	4	725	760	1 397	1 349	48
	Dec	42	48	45	4	669	778	1 442	1 397	45
15	Jan	44	42	38	4	846	781	1 321	1 283	38
	Feb	47	44	41	3	677	694	1 237	1 196	41
	Mar	56	52	43	8	726	812	1 457	1 413	43
	Apr	48	49	46	3	672	845	1 467	1 422	46
	May	45	43	39	4	672	846	1 609	1 570	39

a. On 3 May 2005, the new SISPE management model came into operation. This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract											By working hours		
			Permanent				Fixed-term							Full-time	Part-time	
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Disabled and special retirement (b)			Other
(a)	3	4	5	(a)	7	8	9	10	11	12	13	14	(c)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5	771	415
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8	795	437
14	A	1 394	113	78	-	35	1 281	557	574	121	5	12	5	8	900	494
14 J-J	A	1 307	110	76	-	34	1 197	512	549	108	4	11	5	7	857	450
15 J-J	A	1 463	127	87	-	40	1 336	575	606	122	6	14	5	9	949	514
14 May		1 459	116	83	-	33	1 343	582	622	109	4	12	5	9	940	518
Jun		1 519	110	77	-	33	1 409	578	674	121	6	14	4	10	961	558
Jul		1 645	114	77	-	37	1 531	617	716	162	7	15	5	9	1 016	629
Aug		1 135	73	49	-	24	1 062	422	490	127	3	8	3	8	733	403
Sep		1 634	139	101	-	38	1 496	701	616	140	8	12	7	12	1 030	604
Oct		1 702	149	104	-	45	1 553	731	647	140	8	13	6	9	1 052	651
Nov		1 385	118	81	-	36	1 268	590	531	118	5	12	5	7	909	476
Dec		1 384	100	67	-	33	1 284	549	588	119	5	12	4	7	921	463
15 Jan		1 368	120	82	-	38	1 248	543	542	131	6	13	5	7	928	440
Feb		1 227	120	82	-	38	1 107	489	476	113	6	11	5	7	806	421
Mar		1 442	144	101	-	43	1 297	571	574	119	6	14	6	9	928	514
Apr		1 440	123	85	-	38	1 317	569	602	114	5	14	5	8	927	513
May		1 573	125	86	-	39	1 449	620	675	119	6	14	5	10	1 014	559
Jun		1 726	127	86	-	41	1 599	658	764	134	9	18	5	11	1 089	637

a. Before January 2002 the total does not coincide with the sum of the components shown here as it also includes part-time contracts, which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio		
			Total	Total unemployment			Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits					
				Total	Of which					Total	Number of days worked in the month				
					Total	Lump-sum								Up to seven	More than seven
1	2	3	4	5	6	7	8	9	10	11	12				
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44		
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43		
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70		
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85		
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26		
14	A	2 543	1 060	1 045	90	15	1 221	1 093	128	109	19	262	58.83		
14 J-A	A	2 697	1 151	1 134	90	17	1 289	1 164	125	103	22	258	59.64		
15 J-A	A P	2 313	886	877	...	10	1 166	1 046	120	...	...	261	55.61
14 Mar		2 671	1 116	1 099	91	17	1 294	1 170	124	102	22	260	58.93		
Apr		2 561	1 056	1 040	91	16	1 246	1 122	124	105	20	259	57.92		
May		2 489	1 009	993	92	16	1 217	1 092	126	104	22	262	57.71		
Jun		2 470	1 019	1 003	91	16	1 189	1 062	127	109	18	262	58.81		
Jul		2 525	1 091	1 078	91	14	1 172	1 041	132	120	11	261	60.59		
Aug		2 528	1 104	1 090	90	13	1 165	1 032	133	122	11	260	60.45		
Sep		2 391	962	949	90	13	1 168	1 036	132	116	16	261	57.07		
Oct		2 446	973	960	91	13	1 206	1 075	132	113	19	267	57.31		
Nov		2 462	982	970	90	12	1 208	1 078	130	113	18	272	57.88		
Dec		2 417	976	965	88	11	1 176	1 050	126	101	25	265	57.61		
15 Jan		2 417	969	959	88	10	1 190	1 067	123	105	19	257	56.49		
Feb		2 364	919	910	...	9	1 184	1 065	120	...	...	261	55.72
Mar	P	2 284	853	844	...	9	1 167	1 048	119	...	...	264	55.35
Apr	P	2 189	804	795	...	9	1 124	1 005	119	...	...	261	54.87

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
Total		Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day		Euro per month	
		Total	Of which Basic pay	Total	Non-wage income	Compul-sory con-tributions	Soc. Sec. subsidies and allowan-ces								
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
09	A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
14	A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
14	Q1-Q1 A	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
15	Q1-Q1 A	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60
12	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
	Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13	Q1	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
	Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
	Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	Q1	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
	Q2	2 581	1 930	1 632	651	78	583	10	19.67	16.47	14.71	12.44	9 217	21.51	645.30
	Q3	2 450	1 800	1 641	650	74	586	10	20.28	15.40	14.90	13.58	8 425	21.51	645.30
	Q4	2 639	1 992	1 629	647	78	585	15	20.34	15.64	15.35	12.55	9 238	21.51	645.30
15	Q1	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino

Euro

		Labour costs				Wage costs								Memorandum item: agri-cultural wage costs index 1985=100
		Total	Indus-try	Con-struction	Servi-ces	Total		Industry		Construction		Services		
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
		Of which	Of which	Of which	Of which									
1	2	3	4	5	6	7	8	9	10	11	12	13		
09	A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
14	A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8
14	Q1-Q1 A	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
15	Q1-Q1 A	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...
12	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2
	Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0
13	Q1	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
	Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4
	Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9
	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5
14	Q1	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
	Q2	2 581	3 095	2 803	2 469	1 930	1 632	2 300	1 891	2 014	1 637	1 854	1 583	371.1
	Q3	2 450	2 947	2 560	2 349	1 800	1 641	2 162	1 899	1 778	1 629	1 734	1 593	372.9
	Q4	2 639	3 203	2 849	2 518	1 992	1 629	2 401	1 894	2 058	1 625	1 910	1 579	375.4
15	Q1	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
09	A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
14	A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
14	Q1-Q1 A	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
15	Q1-Q1 A	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62
12	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
	Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
13	Q1	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
	Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
	Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
14	Q1	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
	Q2	14.71	15.43	10.23	16.15	16.43	10.85	13.92	14.04	11.26	14.47	15.31	10.17
	Q3	14.90	15.67	10.33	16.95	17.27	11.24	12.98	13.10	10.57	14.64	15.53	10.26
	Q4	15.35	16.11	10.68	17.15	17.51	11.19	14.40	14.52	11.81	15.05	15.92	10.62
15	Q1	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		Total	Overtime												5	6	7	8	9	10	11	12	13
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76
12	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
14	A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
14	Q1-Q1 A	135	0.50	152	77	147	154	80	148	155	72	132	152	77
15	Q1-Q1 A	134	0.52	151	78	146	153	81	150	156	78	131	150	77
12	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75
	Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74
13	Q1	133	0.49	149	76	143	149	78	144	150	76	130	149	76
	Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79
	Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77
	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76
14	Q1	135	0.50	152	77	147	154	80	148	155	72	132	152	77
	Q2	131	0.51	148	78	142	149	81	145	151	72	128	147	78
	Q3	121	0.62	134	76	128	133	76	137	143	73	119	133	77
	Q4	130	0.62	146	77	140	146	84	143	149	74	127	146	77
15	Q1	134	0.52	151	78	146	153	81	150	156	78	131	150	77

CHAPTER 25 PRICES

25. PRICES

25.3 Summary table

B) Producer price index

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1	2	3	4	5	6	7	8	9	10	11		
09	A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12	A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13	A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
14	A	110.2	103.0	107.8	122.3	115.4	123.1	101.7	106.6	107.0	102.5	107.7
14 J-M	A	109.9	102.9	108.1	119.1	115.3	122.3	101.5	106.7	106.8	102.3	107.4
15 J-M	A P	108.2	102.8	106.0	119.1	116.4	113.5	102.2	106.1	107.9	102.6	108.7
14 Feb		109.4	102.7	108.1	115.4	114.6	120.2	101.3	106.7	106.6	102.2	107.3
Mar		109.5	102.8	107.9	117.2	116.4	121.0	101.6	106.5	106.6	102.5	107.3
Apr		109.7	102.8	108.1	117.1	115.7	121.2	101.6	106.6	106.8	102.4	107.5
May		110.6	103.2	108.2	123.1	115.6	124.9	101.6	106.6	107.0	102.5	107.7
Jun		111.5	103.0	108.4	128.1	115.5	128.8	101.5	106.8	107.0	102.6	107.7
Jul		111.6	103.8	108.5	128.4	115.3	128.7	101.8	106.8	107.2	102.6	107.9
Aug		110.6	103.3	108.3	122.6	115.2	124.5	101.8	106.6	107.4	102.6	108.2
Sep		111.3	102.9	108.3	127.0	115.3	127.1	102.0	106.7	107.3	102.7	108.0
Oct		110.3	102.9	107.6	125.0	115.4	123.7	101.9	106.6	107.1	102.8	107.7
Nov		109.1	103.0	106.9	119.9	115.7	118.6	101.8	106.3	107.1	102.7	107.8
Dec		107.9	102.3	105.3	121.1	115.9	113.8	101.9	105.9	107.3	102.7	108.0
15 Jan		107.4	102.7	104.1	124.0	116.3	111.4	102.1	105.6	107.7	102.6	108.4
Feb		107.7	103.1	105.4	118.6	116.2	112.5	102.1	105.4	107.8	102.6	108.5
Mar	P	108.1	102.6	106.2	117.7	116.6	113.6	102.0	106.0	108.0	102.7	108.7
Apr	P	108.6	102.6	106.8	117.9	116.6	114.7	102.1	106.6	108.1	102.7	108.8
May	P	109.0	103.0	107.3	117.1	116.5	115.5	102.4	106.8	108.2	102.7	109.0

25. PRICES

25.4 Breakdown by industry (NACE 2009)

B) Producer price index

Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
09	A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12	A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13	A	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
14	A	103.0	110.5	102.3	107.8	111.6	108.3	117.5	106.0	98.5	106.2
14 J-M	A	102.9	109.3	102.5	108.1	111.6	108.5	116.6	106.2	98.1	106.0
15 J-M	A P	102.8	108.9	102.4	106.0	112.4	109.3	120.1	106.0	99.1	106.4
14 Feb		102.7	108.0	102.4	108.1	111.4	108.1	116.6	106.2	97.9	105.8
Mar		102.8	109.2	102.6	107.9	111.3	108.9	116.6	106.0	98.1	105.8
Apr		102.8	110.6	102.3	108.1	111.8	108.4	116.6	106.4	98.4	106.1
May		103.2	110.9	102.5	108.2	111.9	108.3	116.6	106.3	98.3	106.1
Jun		103.0	110.7	102.4	108.4	111.9	108.3	116.6	106.3	98.3	106.2
Jul		103.8	112.2	103.0	108.5	112.0	108.2	118.1	106.1	98.6	106.3
Aug		103.3	113.2	102.2	108.3	112.2	108.2	118.3	105.9	98.8	106.2
Sep		102.9	110.7	102.2	108.3	111.8	108.1	118.3	105.9	99.1	106.4
Oct		102.9	112.8	101.9	107.6	111.1	108.1	118.3	105.9	99.0	106.7
Nov		103.0	111.0	102.2	106.9	111.2	108.1	118.3	105.7	99.0	106.5
Dec		102.3	109.5	101.7	105.3	111.5	108.2	118.3	105.7	99.1	106.6
15 Jan		102.7	107.6	102.8	104.1	112.1	109.4	120.1	105.8	99.0	106.4
Feb		103.1	111.4	102.6	105.4	112.1	109.4	120.1	105.8	99.5	106.4
Mar	P	102.6	107.8	102.2	106.2	112.4	109.4	120.1	106.0	99.2	106.5
Apr	P	102.6	109.1	101.9	106.8	112.6	109.5	120.1	105.9	98.7	106.4
May	P	103.0	108.7	102.6	107.3	112.8	109.0	120.1	106.6	99.2	106.3

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
09	A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12	A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13	A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
14	A	104.3	104.4	105.4	124.3	112.5	99.7	108.3	102.0	101.3	101.4
14	J-M	104.0	104.8	104.9	128.6	112.6	99.4	108.3	101.9	100.2	101.4
15	J-M	105.1	105.2	107.3	99.5	109.2	100.3	107.7	102.4	102.6	101.5
14	Feb	104.1	104.8	104.7	129.4	112.6	99.3	108.4	101.7	100.6	101.3
	Mar	103.9	104.9	104.9	127.8	112.5	99.3	108.0	101.7	99.8	101.2
	Apr	104.1	104.6	103.7	128.7	112.8	99.6	108.5	101.8	99.8	101.6
	May	104.2	104.8	105.5	128.5	112.9	99.8	108.2	102.0	100.1	101.2
	Jun	104.4	104.5	105.6	131.0	113.4	99.6	108.3	102.0	100.9	101.2
	Jul	104.4	104.1	105.2	130.1	113.4	99.9	108.5	101.9	101.8	101.3
	Aug	104.5	104.0	105.6	128.1	113.3	100.0	108.3	102.0	101.4	101.3
	Sep	104.6	104.2	105.2	127.9	112.9	100.0	108.3	102.2	102.6	101.4
	Oct	104.6	104.0	106.3	120.7	112.9	99.9	108.4	102.4	103.1	101.4
	Nov	105.0	104.1	105.8	114.6	111.7	99.9	108.3	102.3	102.3	101.4
	Dec	104.5	104.2	106.5	96.5	110.0	100.0	108.3	102.1	102.1	101.5
15	Jan	104.8	104.5	106.4	84.6	108.1	100.0	107.8	102.5	101.1	101.5
	Feb	105.0	104.5	107.5	97.3	107.1	100.4	107.4	102.2	101.6	101.4
	Mar	105.1	105.0	107.7	102.0	108.5	100.2	107.6	102.5	103.0	101.7
	Apr	105.3	106.0	107.6	104.8	110.5	100.2	107.7	102.4	103.8	101.7
	May	105.3	106.1	107.4	108.7	111.8	100.6	108.3	102.4	103.6	101.3

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing							Electricity and gas supply	Water supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
09	A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12	A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13	A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
14	A	87.9	105.7	103.2	101.1	100.7	103.4	104.7	122.3	115.4
14	J-M	88.9	105.7	103.0	101.1	100.0	103.2	104.7	119.1	115.3
15	J-M	86.9	106.0	103.6	101.3	102.9	103.8	105.2	119.1	116.4
14	Feb	89.3	105.5	102.9	101.2	99.2	103.0	104.5	115.4	114.6
	Mar	88.6	105.7	103.2	101.1	100.7	103.4	105.0	117.2	116.4
	Apr	88.8	105.8	103.2	101.1	99.8	103.2	104.4	117.1	115.7
	May	88.2	105.8	103.2	101.0	100.4	103.4	104.9	123.1	115.6
	Jun	87.5	105.9	103.3	101.0	100.0	103.5	104.8	128.1	115.5
	Jul	87.1	105.8	103.4	101.1	100.9	103.5	104.5	128.4	115.3
	Aug	87.2	105.7	103.5	101.0	101.3	103.5	104.4	122.6	115.2
	Sep	87.0	105.7	103.4	101.2	102.4	103.6	104.9	127.0	115.3
	Oct	87.0	105.7	103.4	101.1	101.6	103.7	104.9	125.0	115.4
	Nov	87.1	105.8	103.3	101.1	101.2	103.7	104.3	119.9	115.7
	Dec	87.1	105.6	103.2	101.2	101.1	103.6	104.8	121.1	115.9
15	Jan	86.9	105.9	103.4	101.2	101.7	103.7	105.2	124.0	116.3
	Feb	86.9	106.0	103.6	101.3	101.7	103.8	105.4	118.6	116.2
	Mar	86.8	106.0	103.6	101.3	102.0	103.9	105.1	117.7	116.6
	Apr	86.8	106.3	103.6	101.3	102.9	103.9	105.2	117.9	116.6
	May	86.9	105.7	103.6	101.3	106.3	103.8	105.2	117.1	116.5

CHAPTER 26 INTERNATIONAL ECONOMY

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 28 FEBRUARY 2015

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	9.827.654.931,80
Claims on non-euro area residents denominated in foreign currency.	37.234.736.090,31
Claims on euro area residents denominated in foreign currency.	3.202.859.403,10
Claims on non-euro area residents denominated in euro.	306.806.103,77
Lending to euro area credit institutions related to monetary policy.	130.172.299.242,04
Other claims on euro area credit institutions denominated in euro.	1.429.837,99
Securities of euro area residents denominated in euro.	91.835.738.873,28
General government debt denominated in euro.	971.682.527,14
Intra-Eurosystem claims.	78.947.511.626,63
Items in course of settlement.	887.625,48
Other assets.	3.896.651.103,30
TOTAL ASSETS	356.398.257.364,84
LIABILITIES	
Banknotes in circulation.	116.328.344.800,00
Liabilities to euro area credit institutions related to monetary policy.	9.194.274.606,40
Other liabilities on euro area credit institutions denominated in euro.	132.024,61
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	847.155.181,63
Liabilities to non-euro area residents denominated in euro.	646.794.035,76
Liabilities to euro area residents denominated foreign currency.	903.116,51
Liabilities to non-euro area residents denominated in foreign currency.	899.746,58
Counterpart of special drawing rights allocated by the IMF.	3.540.469.756,67
Intra-Eurosystem liabilities.	192.416.919.589,83
Items in course of settlement.	37.558.871,91
Other liabilities.	3.233.142.601,99
Provisions.	10.177.680.503,16
Revaluation accounts.	18.074.174.894,83
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	356.398.257.364,84

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	<ul style="list-style-type: none"> 1. <i>Credit institutions</i> <ul style="list-style-type: none"> 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Instituto de Crédito Oficial (ICO) 2. <i>Credit financial intermediaries</i> 3. <i>Electronic money institutions</i> 4. <i>Money market funds</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<ul style="list-style-type: none"> 1. <i>State (central government except government agencies)</i> 2. <i>Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ul style="list-style-type: none"> 1. <i>Social Security System</i> 2. <i>Other social security funds</i>
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	<ul style="list-style-type: none"> 1. <i>Other financial intermediaries (S.123)</i> <ul style="list-style-type: none"> 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) <ul style="list-style-type: none"> a) Open end investment companies b) Mutual funds, except Money market funds 2. Real estate investment institutions <ul style="list-style-type: none"> a) Real estate investment companies b) Real estate mutual funds 3. Securities-dealer companies 4. Asset securitization vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities 2. <i>Financial auxiliaries (S.124)</i> <ul style="list-style-type: none"> 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other financial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	1. <i>Life and risk insurance corporations</i> 2. <i>Non-profit insurance institutions</i> 3. <i>Consortio de Compensación de Seguros</i> 4. <i>Pension funds</i>
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSISTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	1. <i>State government (S.1312)</i> 2. <i>Local government (S.1313)</i> 3. <i>Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem		
I. Domestic financial institutions (A.1+A.3.1+A.3.2)		
II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private banks A.1.2.2. Savings banks A.1.2.3. Credit Co-operatives</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Administrative and Similar Agencies</i>
	A.2.2. TERRITORIAL GOVERNMENTS	<i>A.2.2.1. Regional (Autonomous) Governments and their agencies A.2.2.2. Local Governments and their agencies</i>
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC ¹ AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	S.121. <i>Banco de España</i> S.122/123. <i>Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	S.124. <i>Non-monetary investment funds</i> S.125/127. <i>Other non-monetary financial institutions, of which:</i> S.125. <i>Other financial intermediaries</i> S.126. <i>Financial auxiliaries</i> S.127. <i>Captive financial institutions and money lenders</i> S.128. <i>Insurance corporations</i> S.129. <i>Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Boletín Estadístico*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/07/next05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
 - short-term
 - medium and long-term
- Loans
 - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - short-term (12 months or less)
 - medium and long-term (more than 12 months)
 - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
 - c) Imputed loans by public-private partnerships and other infrastructure financing methods.¹

¹ According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.²

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		100%	76.5%

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

² According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.³

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

³ It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2
Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> -General Secretariat of the Treasury and Financial Policy -Official gazettes of the State and of the regional (autonomous) governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Boletín Estadístico* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Boletín Estadístico* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

- 12.10. Debt of public enterprises not included in the general government sector

Social security funds

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

- 8.8. Gross financing of Spain's general government