

**BOLETÍN ESTADÍSTICO**  
English version

**08/2015**

**BANCO DE ESPAÑA**  
Eurosistema





**BOLETÍN ESTADÍSTICO** AUGUST 2015

*The closing date for the receipt of the statistical data used in this publication was 2 September 2015.*

**The Banco de España disseminates all its reports and periodical publications via the Internet at <http://www.bde.es>.**

Reproduction for educational and non-commercial purposes is permitted provided that the source is acknowledged.

© Banco de España, Madrid, 2015

ISSN: 1579 - 8631 (online)

## ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IMF	International Monetary Fund
CEMLA	Center for Latin American Monetary Studies	INE	National Statistics Institute
CEPR	Centre for Economic Policy Research	INVERCO	Association of Collective Investment Institutions and Pension Funds
CFI	Credit Financial Intermediaries	LIFFE	London International Financial Futures Exchange
CNE	Spanish National Accounts	MEFF	Financial Futures and Options Market
CNMV	National Securities Market Commission	MFIs	Monetary financial institutions
CPI	Consumer Price Index	MiFID	Markets in Financial Instruments Directive
DGS	Directorate General of Insurance and Pension Funds	MMFs	Money market funds
ECB	European Central Bank	MROs	Main refinancing operations
ECCO	ECB External Communications Committee	MTBE	Banco de España quarterly macroeconomic model
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	NAIRU	Non-accelerating-inflation rate of unemployment
EDP	Excessive Deficit Procedure	NCBs	National central banks
EMU	Economic and Monetary Union	NPISHs	Non-profit institutions serving households
EONIA	Euro overnight index average	OECD	Organization for Economic Co-operation and Development
EPA	Official Spanish Labour Force Survey	OPEC	Organization of Petroleum Exporting Countries
ESA 79	European System of Integrated Economic Accounts	PFs	Pension funds
ESA 95	European System of National and Regional Accounts	PPP	Purchasing power parity
ESCB	European System of Central Banks	QNA	Quarterly National Accounts
EU	European Union	RoW	Rest of the World
EU-15	Countries making up the European Union as at 31/04/04	SCLV	Securities Clearing and Settlement Service
EU-25	Countries making up the European Union as from 1/05/04	SDRs	Special Drawing Rights
EU-27	Countries making up the European Union as from 1/01/07	SEPE	National Public Employment Service
EU-28	Countries making up the European Union as from 1/07/13	SICAV	Open-end Investment Companies
Eurostat	Statistical Office of the European Communities	SMEs	Small and medium-sized enterprises
FAFA	Fund for the Acquisition of Financial Assets	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FASE	Financial Accounts of the Spanish Economy	TFP	Total factor productivity
FDI	Foreign direct investment	ULCs	Unit labour costs
FIAMM	Money market funds	VAT	Value Added Tax
FIM	Securities funds	WTO	World Trade Organization
FISIM	Financial intermediation services indirectly measured	XBRL	Extensible Business Reporting Language
GDI	Gross disposable income		
GDP	Gross domestic product		
GFCF	Gross fixed capital formation		
GNP	Gross national product		

## COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

## CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (10 <sup>9</sup> ).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

## NOTICE

***Calendar for IMF SDDS  
statistics***

The Banco de España publishes on its website under Statistics (<http://www.bde.es/bde/en/areas/estadis>), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

***Website version of the  
Boletín Estadístico***

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at [www.bde.es](http://www.bde.es).

## SCHEMATIC CONTENTS

GROUPINGS	CHAPTERS / PAGES
Additions and notice	5
Index of tables	7
<b>EURO AREA STATISTICS</b>	
	1. Main economic indicators of the euro area 27
<b>SPANISH STATISTICS</b>	
General tables	2. Main economic indicators 45 3. Financial accounts 59
Tables for institutional groupings	<b>FINANCIAL INSTITUTIONS</b> Data from supervisory returns 4. Credit institutions and credit financial intermediaries 67 Data from euro-area, CNMV and DGS returns 5. Financial institutions 115 6. Monetary financial institutions 119 7. Banco de España 131 8. Other monetary financial institutions 145 9. Non-monetary financial institutions, except insurance corporations and pension funds 183 10. Insurance corporations and pension funds 201 <b>GENERAL GOVERNMENT</b> 11. General government 205 12. Central government and Social security funds 217 13. Regional autonomous governments 229 14. Local governments 239 <b>NON-FINANCIAL CORPORATIONS</b> 15. Non financial Corporations: Summary information compiled by the Central Balance Sheet Data Office 247 <b>HOUSEHOLDS AND NPISH</b> 16. Households and NPISH 267 <b>REST OF THE WORLD</b> 17. Balance of payments and international investment position vis-à-vis other euro area countries and the rest of the world 269 18. Customs statistics 285
Interest rates	19. Interest rates (excluding those published in financial markets chapters) 291 20. Exchange rates and competitiveness indices 299
Financial markets	21. Primary market for securities 307 22. Domestic secondary markets for securities 321
General economic statistics	23. Output and demand 337 24. Employment and wages 349 25. Prices 365
<b>INTERNATIONAL STATISTICS</b>	
	26. International economy 371
<b>APPENDIX</b>	
	A1. Banco de España. Official balance sheet 379 A2. Sectorisation schemes 383 A3. Methodological notes 389

## INDEX OF TABLES

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA	1.1	Activity, prices and labour market	28
	1.2	Saving, investment and financing. All residents sectors. Total	29
	1.3	Financial transactions. Non-financial corporations	30
	1.4	Financial transactions. Households and NPISH	30
	1.5	Prices	31
	1.6	EDP (Excessive Deficit Procedure) deficit of General government	32
	1.7	EDP (Excessive Deficit Procedure) debt of General government	33
	1.8	Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem	34
	1.9	Euro area monetary aggregates and counterparts of M3. Summary	36
	1.10	Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series	38
	1.11	Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series	38
	1.12	Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series	39
	1.13	Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3	39
	1.14	Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates	40
	1.15	Interest rates	41
	1.16	Exchange rates	42
	Notes to the tables of chapter 1	43	
CHAPTER 2 MAIN ECONOMIC INDICATORS	2.1	National Accounts of Spain. Base year 2010	46
	2.2	Total economy (consolidated). Non-financial transactions accounts. Base year 2010	48
	2.3	Total economy. Current and capital accounts by institutional sector. Base year 2010	49
	2.4	Financial transactions accounts. Detail by institutional sector	51
	2.5	Financial balance sheets. Detail by institutional sector	52
	2.6	Balance of payments and International Investment Position	53
	2.7	Financial accounts. Net financial transactions and net financial assets of institutional sectors	54
	2.8	Prices and interest rates (former convergence criteria)	55
	2.9	EDP (Excessive Deficit Procedure) deficit and debt of General government	56
	2.10	Interest rates	57
	2.11	Indices of Spanish competitiveness	58
CHAPTER 3 FINANCIAL ACCOUNTS	<b>A) Tables of institutional sectors</b>		
	3.1	Total economy. Financial balance sheet	60
	3.2	Total economy. Financial transactions account	60
	3.3	Non-financial corporations. Financial balance sheet	61
	3.4	Non-financial corporations. Financial transactions account	61
	3.5	Financial institutions. Financial balance sheet	62
	3.6	Financial institutions. Financial transactions account	62
	3.7	General government. Financial balance sheet	63
	3.8	General government. Financial transactions account	63
	3.9	Households and non-profit institutions. Financial balance sheet	64

- 3.10 Households and non-profit institutions. Financial transactions account 64
- 3.11 Rest of the World. Financial balance sheet 65
- 3.12 Rest of the World. Financial transactions account 65

**B) Securities holdings by institutional sectors**

- 3.13 Debt securities. Stocks 66

CHAPTER 4 CREDIT INSTITUTIONS AND  
CREDIT FINANCIAL INTERMEDIARIES

**A) Aggregated balance sheets (data from supervisory returns)**

- 4. Reconciliation between the credit institutions and credit financial intermediaries balance sheets in Chapters 4 and 8 68

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

- 4.A Assets=Liabilities of credit institutions and credit financial intermediaries by institution 72
  - 4.1 Assets 72
  - 4.2 Liabilities 73
  - 4.3 Lending. Other resident sectors 73
  - 4.4 Assets. Securities 74
  - 4.5 Liabilities. Other resident sectors 74
  - 4.6 Other unsectorised assets 75
  - 4.7 Equity, valuation adjustments and impairment allowances 75
  - 4.8 Unsectorised liabilities 76
  - 4.9 Other assets and liabilities 76
  - 4.10 Impairment allowances of lending to other resident sectors 77

**B) Breakdown of lending and deposits of credit institutions and credit financial intermediaries**

Lending by credit institutions and credit financial intermediaries, by institutional grouping

- 4.11 To General Government and Other resident sectors 77
- 4.99 Assets classified as doubtful 78

Lending and doubtful lending by credit institutions and credit financial intermediaries to other resident sectors, by type

a) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit and breakdown by type of spending of other financing to households and NPISHs

- 4.13 Total credit institutions and credit financial intermediaries 79
- 4.14 Deposit-taking institutions 80
- 4.17 Credit Financial Intermediaries 81

b) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown by main activity

- 4.18 Total credit institutions and credit financial intermediaries 82
- 4.19 Deposit-taking institutions 83
- 4.22 Credit Financial Intermediaries 84

c) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown of industry and construction

- 4.23 Total credit institutions and credit financial intermediaries 85
- 4.24 Deposit-taking institutions 86



4.27 Credit Financial Intermediaries 87

Deposit-taking institutions lending and deposits to general government and other resident sectors

4.28 Breakdown by province. Summary 88

4.29 Breakdown by regional (autonomous) government. Summary 89

4.30 Credit breakdown by regional (autonomous) government 90

4.31 Deposits breakdown by regional (autonomous) government 91

Credit institutions and credit financial intermediaries liabilities, by group of institutions

4.32 Vis-à-vis general government and other resident sectors 93

#### C) Profit and loss account

4.B Deposit-taking institutions. Summary 94

4.36 Profit and loss account structure 95

4.37 Interest income 95

4.38 Interest expenses 96

4.39 Income from securities and costs of securities issued 96

4.40 Non-interest income 97

4.41 Structure of the profit and loss account of resident deposit-taking institutions and branches abroad 97

#### D) Supplementary tables

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.45 Number of institutions 98

4.46 Number of employees 98

4.47 Number of branches and representative offices of resident credit institutions and credit financial intermediaries and Banco de España 99

4.48 Number of branches by regional (autonomous) government 100

4.49 Number of branches by province 101

#### E) Balance sheets of the institutional groupings of credit institutions and credit financial intermediaries

DEPOSIT-TAKING INSTITUTIONS

4.51 Assets 102

4.52 Liabilities 102

4.53 Lending. Other resident sectors 103

4.54 Assets. Securities 103

4.55 Liabilities. Other resident sectors 104

4.56 Other unsectorised assets 104

4.57 Equity, valuation adjustments and impairment allowances 105

4.58 Unsectorised liabilities 105

CREDIT FINANCIAL INTERMEDIARIES

4.81 Assets 106

4.82 Liabilities 106

4.83 Lending. Other resident sectors 107

4.84 Other unsectorised assets 107

4.85	Equity, valuation adjustments and impairment allowances	108
4.86	Unsectorised liabilities	108
Notes to the tables of chapter 4		109

#### CHAPTER 5 FINANCIAL INSTITUTIONS

##### AGGREGATED BALANCE SHEET

5.1	Financial assets=liabilities plus net financial assets. Absolute values	116
5.2	Financial assets=liabilities plus net financial assets. Structures	117

#### CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

##### BALANCE SHEET ACCORDING TO THE EURO AREA RETURNS

6.C	Balance sheet by institutional grouping	120
6.1	Assets. Summary	124
6.2	Liabilities. Summary	124
6.3	Assets. Domestic	125
6.4	Assets. Domestic. Debt securities	125
6.5	Assets. Other euro area countries	126
6.6	Assets. Other euro area countries. Debt securities	126
6.7	Liabilities. Domestic. Deposits by sector, with deposits of other general government by instrument	127
6.8	Liabilities. Domestic deposits: other resident sectors	127
6.9	Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument	128
6.10	Liabilities. Deposits of other euro area countries. Other resident sectors	128
6.11	Assets. Rest of the world	129
6.12	Liabilities. Rest of the world and not allocated	129
Notes to the tables of chapter 6		130

#### CHAPTER 7 BANCO DE ESPAÑA

##### BALANCE SHEET ACCORDING TO THE EURO AREA RETURNS

7.C	Balance	132
7.1	Assets. Summary	135
7.2	Liabilities. Summary	135
7.3	Assets. Domestic	136
7.4	Assets. Domestic. Securities other than shares	136
7.5	Assets. Other euro area countries	137
7.6	Assets. Other euro area countries. Securities other than shares	137
7.7	Liabilities. Domestic deposits by sector with deposits of other general government by instrument	138
7.8	Liabilities. Domestic deposits. Other resident sectors	138
7.9	Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument	139
7.10	Liabilities. Deposits of other euro area countries. Other resident sectors	139
7.11	Assets. Rest of the world and remaining assets	140
7.12	Liabilities. Rest of the world and not classified by residence of holder	140
7.13	Balance sheet. Summary by sector	141
7.14	Peseta banknotes in circulation. Breakdown by denomination	141
7.15	Peseta coins in circulation. Breakdown by coin denomination	142
7.16	Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination	142
7.17	Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination	143
Notes to the tables of chapter 7		144

**A) Aggregated balance sheet according to the euro area returns**

8.C	Balance sheet by institutional grouping	148
8.1	Assets=Liabilities of other MFIs by institution	152
8.2	Assets. Summary	152
8.3	Liabilities. Summary	153
8.4	Assets. Domestic	153
8.5	Assets. Domestic. Debt securities	154
8.6	Assets. Other euro area countries	154
8.7	Assets. Other euro area countries: Debt securities	155
8.8	Liabilities. Domestic deposits by sector, with deposits of other general government by instrument	155
8.9	Liabilities: domestic deposits. Other resident sectors	156
8.10	Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument	156
8.11	Liabilities. Deposits of other euro area countries. Other resident sectors	157
8.12	Assets. Rest of the world	157
8.13	Liabilities. Rest of the world and not allocated	158

**B) Breakdown of assets and liabilities of other MFIs**

8.21	Loans to/deposits held by general government from/with other MFIs, by institutional grouping	158
8.22	Loans to/deposits held by other resident sectors from/with other MFIs, by institutional grouping	159
8.25	Loans to / deposits held by general government from / with other MFIs, by sub-sector	159
8.26	Other MFIs loans to other resident in Spain sectors, by sub-sector	160
8.27	Other MFIs loans and credits to households	160
8.28	Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sectors	161
8.29	Deposits held by non-financial corporations, households and NPISH resident in Spain, by type	161
8.30	Breakdown of deposits held by non-financial corporations, households and NPISH resident in Spain, by type	162
8.31	Main assets and liabilities of other MFIs, by country	163
8.32	Main assets and liabilities of other MFIs, by currency	164

**C) Balance sheet of the institutional groupings of other MFIs**

**CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**

8.D	Balance sheet of credit institutions and credit financial intermediaries by institutional grouping	165
8.41	Assets. Summary	168
8.42	Liabilities. Summary	168
8.43	Assets. Domestic	169
8.44	Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument	169

**Minimum reserves to be held by credit institutions**

8.E	Appendix to the balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base)	170
-----	---	-----

8.45 Reserve base for the ESCB's minimum reserve system 171

#### DEPOSIT-TAKING INSTITUTIONS

8.51 Assets. Summary 171

8.52 Liabilities. Summary 172

8.53 Assets. Domestic 172

8.54 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 173

#### CREDIT FINANCIAL INTERMEDIARIES

8.81 Assets. Summary 173

8.82 Liabilities. Summary 174

8.83 Assets. Domestic 174

8.84 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 175

#### MONEY MARKET FUNDS

8.F Balance sheet 176

8.91 Balance sheet. Summary 178

8.92 Assets. Domestic 178

Notes to the tables of chapter 8 179

#### CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

##### A) Total sector

###### Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 184

##### B) Sub-sector other financial intermediaries

###### Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional groupings 184

9.12 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 185

#### SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT PORTFOLIO INVESTMENT INSTITUTIONS (EXCEPT MONEY MARKET FUNDS)

###### Balance sheets

9.21 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 185

9.22 Financial assets. Non-financial corporations and General Government 186

9.23 Financial assets. Financial institutions and Rest of the world 186

9.24 Liabilities by sector. Valuation of liabilities in accordance with the ESA 95 187

#### SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT SECURITIES-DEALER COMPANIES

###### Balance sheets



- 9.31 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95 187
- 9.32 Financial assets. Breakdown by institutional sectors 188

### C) Sub-sector financial auxiliaries

#### Balance sheets

- 9.41 Official balance sheets. Total assets and liabilities by institutional grouping 188
- 9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 189

#### SUB-SECTOR FINANCIAL AUXILIARIES: AGENT APPRAISAL COMPANIES

#### Appraisal activity information

- 9.50 Breakdown of appraisals: number of appraisals 189
- 9.51 Breakdown of appraisals: amount of appraisals 190
- 9.52 Breakdown of appraisals: usable area. Property appraisals 191
- 9.53 Breakdown of property appraisals: average value of m2 192
- 9.54 Breakdown of customers and appraisal purpose: number of appraisals 193
- 9.55 Breakdown of customers and appraisal purpose: amount of appraisals 193
- 9.56 Geographic distribution of property appraisals: number of appraisals and amount 194
- 9.57 Geographic breakdown of housing appraisals: number of appraisals and amount 194
- 9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number of appraisals 195
- 9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount 195
- 9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals 196
- 9.61 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount 196

#### Account information

- 9.62 Balance sheet and supplementary information 197
- 9.63 Profit and loss account 197

Notes to the tables of appraisal companies 198

### CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

#### BALANCE SHEETS

- 10.1 Balance sheet and technical provisions detailed by agents making up the sector 202
- 10.2 Breakdown of assets and of liabilities 202
- 10.3 Private insurance corporations. Breakdown of assets and of liabilities 203
- 10.4 Non-profit insurance entities. Breakdown of assets and of liabilities 203
- 10.5 Insurance Compensation Consortium. Breakdown of assets and of liabilities 204
- 10.6 External pension funds (Law 8/1987). Breakdown of assets and of liabilities 204

### CHAPTER 11 GENERAL GOVERNMENT

#### A) GENERAL GOVERNMENT

- 11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 206

- 11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 206
- 11.3 Net lending (+) or net borrowing (-). By sub-sectors 207
- 11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 207
- 11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 208
- 11.6 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts 208
- 11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp 209
- 11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 209
- 11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 210
- 11.10 Net acquisition of financial assets 210
- 11.11 Net increase in liabilities 211
- 11.12 Debt according to the excessive deficit procedure (EDP) by instrument 211
- 11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity 212

#### **B) PUBLIC ENTERPRISES**

- 11.14 Debt of public enterprises not included in the general government sector, by general government owner unit 212

#### **C) OTHER INFORMATION**

- 11.15 Flows between Spain and the EU 213

Notes to the tables of chapter 11 214

#### **CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS**

##### **CENTRAL GOVERNMENT**

- 12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 218
- 12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 218
- 12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 219
- 12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 219
- 12.5 Net acquisition of financial assets 220
- 12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument 220
- 12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit 221
- 12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument 221
- 12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument 222

#### **A) CENTRAL GOVERNMENT PUBLIC ENTERPRISES**

- 12.10 Debt by public enterprises not included in the general government sector 222

##### **SOCIAL SECURITY FUNDS**

- 12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 223

12.12	Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp	223
12.13	Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts	224
12.14	Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp	224
12.15	Net acquisition of financial assets	225
12.16	Debt according to the excessive deficit procedure (EDP) by instrument	225
Notes to the tables of chapter 12		226

## CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

### A) REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1	Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts	230
13.2	Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp	230
13.3	Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts	231
13.4	Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp	231
13.5	Net acquisition of financial assets	232
13.6	Debt according to the excessive deficit procedure (EDP). General summary	233
13.7	Debt according to the excessive deficit procedure (EDP) by instrument	234
13.8	Debt according to the excessive deficit procedure (EDP) by institutional grouping	234
13.9	Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts	235
13.10	Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp	235

### B) REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11	Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts	236
13.12	Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp	236

Notes to the tables of chapter 13 237

## CHAPTER 14 LOCAL GOVERNMENTS

### A) LOCAL GOVERNMENTS

14.1	Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts	240
14.2	Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp	240
14.3	Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts	241
14.4	Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp	241
14.5	Net acquisition of financial assets	242
14.6	Debt according to the excessive deficit procedure (EDP). General summary	243
14.7	Debt according to the excessive deficit procedure (EDP) by instrument	244
14.8	Debt according to the excessive deficit procedure (EDP) by type of local government	244

Notes to the tables of chapter 14 245

#### A) Summary

- 15.A Spanish non-financial corporations and non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 248
- 15.B Employees in Spanish non-financial corporations and employees in non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 249
- 15.C Balance sheet, profit and loss account and ratios. 2013 250

#### B) Profit and loss account

##### Main items. total non-financial corporations

- 15.1 Annual database (CBI) 250
- 15.2 Quarterly database (CBQ) 251
- 15.3 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 251

##### Main items. industry corporations

- 15.4 Annual database (CBI) 252
- 15.5 Quarterly database (CBQ) 252
- 15.6 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 253

#### C) Profitability ratios

##### R.1. Ordinary return on net assets

- 15.7 Annual database (CBI) 253
- 15.8 Quarterly database (CBQ) 254
- 15.9 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 254

##### R.2. Interest on borrowed funds (outstanding operations) / Interest-bearing borrowing

- 15.10 Annual database (CBI) 255
- 15.11 Quarterly database (CBQ) 255
- 15.12 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 256

##### R.3. Ordinary return on equity

- 15.13 Annual database (CBI) 256
- 15.14 Quarterly database (CBQ) 257
- 15.15 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 257

##### R.4. Spread return on investment - cost debt (R.1-R.2)

- 15.16 Annual database (CBI) 258
- 15.17 Quarterly database (CBQ) 258
- 15.18 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 259

##### R.5. Operating margin (Gross operating profit / Output)

- 15.19 Annual database (CBI) 259
- 15.20 Quarterly database (CBQ) 260
- 15.21 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 260

##### E.1. Debt ratio (Current prices; end-of-year balance)



- 15.22 Annual database (CBI) 261
- 15.23 Quarterly database (CBQ) 261

#### E.2 Debt ratio (End-of-year balance)

- 15.24 Annual database (CBI) 262
- 15.25 Quarterly database (CBQ) 262

#### Interest Burden

- 15.26 Annual database (CBI) 263
- 15.27 Quarterly database (CBQ) 263

#### Profitability ratios FSI

- 15.28 Total debt to equity. Integrated database (CBI) 264
- 15.29 Return on equity. Integrated database (CBI) 264

Notes to the tables of chapter 15 265

#### CHAPTER 16 HOUSEHOLDS AND NPISH

Under preparation

#### CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à- VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

##### A) Balance of payments

- 17.1 Summary. Balances. Monthly 270
- 17.2 Summary of financial account. Net change in assets less net change in liabilities. Monthly 270
- 17.3 Current account and capital account. Breakdown. Monthly 271
- 17.4 Current account. Goods and services. Quarterly 271
- 17.5 Current account. Primary income. Quarterly 272
- 17.6 Current account and capital account. Secondary income and capital account. Quarterly 272
- 17.7 Financial account. Breakdown by component. Monthly 273
- 17.8 Net changes in assets. Breakdown by institutional sector. Monthly 273
- 17.9 Direct and portfolio investment. Net changes in assets. Monetary financial institutions. Quarterly 274
- 17.10 Direct and portfolio investment. Net changes in assets. General government and other resident sectors. Quarterly 274
- 17.11 Other investment, including Banco de España. Net changes in assets. Breakdown by institutional sector. Quarterly 275
- 17.12 Net changes in liabilities. Breakdown by institutional sector. Monthly 275
- 17.13 Direct and portfolio investment. Net changes in liabilities. Monetary financial institutions. Quarterly 276
- 17.14 Direct and portfolio investment. Net changes in liabilities. General government and other resident sectors. Quarterly 276
- 17.15 Other investment, including Banco de España. Net changes in liabilities. Breakdown by institutional sector. Quarterly 277

##### B) International Investment Position

- 17.21 Summary 277

#### FINANCIAL ASSETS

- 17.22 Assets by functional categories and financial instruments 278
- 17.23 Portfolio investment, including Banco de España. Breakdown by institutional sector 278
- 17.24 Other investment, including Banco de España. Breakdown by institutional sector 279

## LIABILITIES

- 17.27 Liabilities by functional categories and financial instruments 279
- 17.28 Portfolio investment. Breakdown by institutional sector 280
- 17.29 Other investment, including Banco de España. Breakdown by institutional sector 280

### C) International reserves and foreign currency liquidity

- 17.25 International reserves and foreign currency liquidity 281
- 17.26 International reserves 281
- Notes to the tables of chapter 17 282

## CHAPTER 18 CUSTOMS STATISTICS

- 18.1 Imports/arrivals and exports/dispatches 286

### A) Imports/arrivals

- 18.2 By product 286
- 18.3 Geographical breakdown 287

### B) Exports/dispatches

- 18.4 By product 287
- 18.5 Geographical breakdown 288

### C) Unit value indices

- 18.6 Imports/arrivals 288
- 18.7 Exports/dispatches 289

## CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

### A) Legal interest rates

- 19.1 Legal interest rates, EURIBOR, MIBOR and other official reference rates 292
- 19.2 Unofficial mortgage market and other interest rates 293

### B) Interest rates applied by MFIs to euro area residents (CBE 4/2002). As from January 2003

#### INTEREST RATES (APCR AND NDER) ON NEW BUSINESS

##### Loans to households and NPISHs

- 19.3 Total credit institutions and credit financial intermediaries 293

##### Loans to non-financial corporations

- 19.6 Total credit institutions and credit financial intermediaries 294

##### Deposits from households and non-financial corporations

- 19.9 Total credit institutions and credit financial intermediaries 294

#### INTEREST RATES (NDER) ON OUTSTANDING AMOUNTS

##### Loans to households and non-financial corporations

- 19.12 Total credit institutions and credit financial intermediaries 295

##### Deposits from households and non-financial corporations

19.15 Total credit institutions and credit financial intermediaries 295

#### VOLUMES OF NEW BUSINESS

Loans to households and NPISHs

19.18 Total credit institutions and credit financial intermediaries 296

Loans to non-financial corporations

19.21 Total credit institutions and credit financial intermediaries 296

Deposits from households and non-financial corporations

19.24 Total credit institutions and credit financial intermediaries 297

#### VOLUMES OF OUTSTANDING AMOUNT

Loans to households and non-financial corporations

19.27 Total credit institutions and credit financial intermediaries 297

Deposits from households and non-financial corporations

19.30 Total credit institutions and credit financial intermediaries 298

#### CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

##### A) Exchange rates

20.1 Exchange rates for the euro 300

20.2 Exchange rates for the euro (cont'd 1) 300

20.3 Exchange rates for the euro (cont'd 2) 301

20.4 Exchange rates for the euro (cont'd 3) 301

20.5 US dollar exchange rates 302

##### B) Competitiveness indices

20.6 Spain's competitiveness indices vis-à-vis the euro area and the EU 28 302

20.7 Spain's competitiveness indices vis-à-vis the developed countries,  
industrialised countries and newly industrialised Asian countries 303

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries  
303

Notes to the tables of chapter 20 304

#### CHAPTER 21 PRIMARY MARKET FOR SECURITIES

##### A) Total economy

Securities other than shares, except financial derivatives. Shares and mutual fund  
shares. Breakdown by issuing sector and subsector

21.1 Net issues and public offerings 308

21.2 Outstanding amounts 308

Securities other than shares, except financial derivatives. Breakdown by issuing  
sector and term

21.3 Net issues 309

21.4 Outstanding amounts 309

21.5 Long-term issues by kind of coupon. Outstanding amounts 310

##### B) Financial corporations

Securities other than shares, except financial derivatives. Breakdown by issuing subsector and term

21.6	Net issues	310
21.7	Outstanding amounts	311

Securities other than shares in euro, except financial derivatives. Monetary financial institutions. Breakdown by instruments of issues in euro

21.8	Net issues, gross issues and redemptions	311
21.9	Outstanding amounts	312

Shares and mutual fund shares. Breakdown by issuing sector

21.10	Net issues, public offerings and outstanding amounts	312
-------	--	-----

### C) General Government

#### CENTRAL GOVERNMENT

Securities other than shares, except financial derivatives. Breakdown by instrument

21.11	Net issues	313
21.12	Outstanding amounts	313
21.13	Outstanding amounts by term to maturity	314
21.14	Average outstanding term	314
21.15	Breakdown by instrument of issues in euro. Net issues, gross issues and redemptions	315
21.16	Interest rates on new issues: auctions	315

#### REGIONAL (AUTONOMOUS) GOVERNMENTS AND LOCAL GOVERNMENTS

Securities other than shares, except financial derivatives. Breakdown by instrument

21.17	Net issues	316
21.18	Outstanding amounts	316
21.19	Breakdown of issues in euro. Net issues, gross issues and redemptions	317

### D) Non-financial corporations

Securities other than shares, except financial derivatives. Breakdown by instrument

21.20	Net issues and outstanding amounts	317
-------	------------------------------------	-----

### E) Rest of the world

Securities other than shares, except financial derivatives. Breakdown by issuing sector

21.21	Net issues, gross issues and redemptions and outstanding amounts	318
-------	--	-----

### F) Euro area

Securities other than shares, except financial derivatives. Breakdown by issuing sector and subsector

21.22	Net issues	318
-------	------------	-----



21.23 Outstanding amounts 319

CHAPTER 22 DOMESTIC SECONDARY  
MARKETS FOR SECURITIES

**A) Book-entry debt market**

- 22.1 Nominal outstanding amounts recorded in the book-entry system 322
- 22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system 322

STATE DEBT. AMOUNTS OUTSTANDING BY HOLDER

Treasury bills

- 22.3 Nominal outstanding amounts. Registered portfolio 323
- 22.4 Nominal outstanding amounts. Portfolio to maturity 323
- 22.5 Sell/buy back transactions and repurchase agreements 324

Unstripped bonds and the principal components of stripped debt

- 22.6 Nominal outstanding amounts. Registered portfolio 324
- 22.7 Nominal outstanding amounts. Portfolio to maturity 325
- 22.8 Sell/buy back transactions and repurchase agreements 325

SHORT-TERM STATE DEBT: TREASURY BILLS

- 22.9 Turnover 326
- 22.10 Outright spot transactions. Turnover and interest rates 326
- 22.11 Spot sell/buy-back transactions. Turnover and interest rates 327
- 22.12 Repurchase agreements. Turnover and interest rates 327

MEDIUM AND LONG-TERM STATE DEBT: UNSTRIPPED STATE BONDS

- 22.13 Turnover 328
- 22.14 Outright spot transactions. Turnover and interest rates 328
- 22.15 Spot sell/buy-back transactions. Turnover and interest rates 329
- 22.16 Repurchase agreements. Turnover and interest rates 329
- 22.17 Yield indices and supplementary statistics 330

MEDIUM AND LONG-TERM STATE DEBT: PRINCIPAL AND INTEREST  
COMPONENTS OF STRIPPED STATE DEBT

- 22.18 Turnover 330
- 22.19 Outright spot transactions. Turnover and interest rates 331
- 22.20 Spot sell/buy-back transactions. Turnover and interest rates 331
- 22.21 Repurchase agreements. Turnover and interest rates 332

TURNOVER RATIOS

- 22.22 Turnover ratios 332

**B) Stock exchanges**

Shares

- 22.23 Madrid Stock Exchange market capitalisation 333
- 22.24 Turnover 333
- 22.25 Share price index 334
- 22.26 PER. Madrid stock exchange 334

Bonds	
22.27 Turnover	335

### C) Other securities markets

ASSOCIATION OF SECURITIES DEALERS (AIAF) FIXED-INCOME MARKET	
22.28 Commercial paper	335
22.29 Bonds	336
OFFICIAL OPTIONS AND FUTURES MARKETS	
22.30 Traded volume and open interest	336

## CHAPTER 23 OUTPUT AND DEMAND

### A) Industrial production index

23.1 Summary table	338
--------------------	-----

#### Breakdown by industry (NACE 2009)

23.2 Mining and quarrying and manufacturing	338
23.3 Manufacturing (continued I)	339
23.4 Manufacturing (continued II) and others	339

### B) Energy indicators

23.5 Gross domestic production and consumption of primary energy	340
23.6 Electricity: production and consumption	340

### C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits	341
23.8 Ongoing building work	341
23.9 Public works procurement by type of work	342
23.10 Construction industry production indices	342
23.11 Production and apparent consumption of steel and cement	343

### D) Motor-vehicle indicators

Supplies and uses of	
23.12 Commercial vehicles and buses	343
23.13 Passengers cars and motorcycles	344

### E) Services indicators

23.14 Retail trade and hotels	344
23.15 Transport and tourism	345

### F) Business sentiments

23.16 Total industry and investment goods (NACE 2009)	345
23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)	346
23.18 Construction industry (NACE 2009)	346
23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)	347

**A) Labour force survey**

## POPULATION AGED 16 YEARS AND OVER

- 24.1 Summary 350
- 24.2 Breakdown by age and sex 350
- 24.3 Labour force and employment by age and sex 351

## EMPLOYMENT

- 24.4 Employment by branch of activity, according to NACE 2009 sections 351
- 24.5 By professional category 352
- 24.6 Wage-earners by branch of activity, according to NACE 2009 sections 352
- 24.7 Wage-earners by full-time and part-time employment, type of contract and sex 353

## UNEMPLOYMENT

- 24.8 By industry (NACE 2009) and sex 353
- 24.9 By level of education and sex, family situation and duration of unemployment 354
- 24.10 Unemployed by type of working day in the job sought and sex 354

## PARTICIPATION AND UNEMPLOYMENT RATES

- 24.11 Participation rate by age group and sex 355
- 24.12 Unemployment rate by age group and sex 355
- 24.13 Unemployment rate by region 356

**B) Labour situation survey**

- 24.14 Employees and working hours by branch of activity 356

**C) Registered labour market statistics**

- 24.15 Job-seekers and unemployment by branch of activity 357
- 24.16 Vacancies and job-seekers, and placements 357
- 24.17 Employment contracts 358
- 24.18 Unemployment benefit recipients 358

**D) Social Security System: registered workers and pensions paid**

- 24.19 Registrations, deregistrations and total registered workers by regime 359
- 24.20 Current pensions 359
- 24.21 Average current pensions 360

**E) Collective agreements, labour disputes and other labour statistics**

- 24.22 Agreements as per month of effectiveness 360
- 24.23 Agreements as per month registered and year of effectiveness 361
- 24.24 Labour disputes and workforce reductions 361

**F) Quarterly labour costs survey**

- 24.25 Labour cost. Summary 362
- 24.26 Monthly labour cost per worker. By branch of activity (NACE 2009) 362
- 24.27 Wage costs per hour worked by branch of activity (NACE 2009) 363

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day 363

## CHAPTER 25 PRICES

### A) Consumer price index

25.1 Total index with breakdown by type of expenditure 366

25.2 Total index and sub-indices 366

### B) Producer price index

25.3 Summary table 367

Breakdown by industry (NACE 2009)

25.4 Mining and quarrying and manufacturing 367

25.5 Manufacturing (continued I) 368

25.6 Manufacturing (continued II) and others 368

### C) Construction prices

25.7 Construction cost index and average price per square metre of open-market appraised housing 369

### D) Price indices of farmers' inputs and output

25.8 Total and breakdown 369

## CHAPTER 26 INTERNATIONAL ECONOMY

### A) Macroeconomic aggregates

26.1 Gross domestic product (at current prices) 372

26.2 Gross domestic product (at constant prices) 372

### B) Prices and labour market

26.11 Consumer price index 373

26.12 Producer price index 373

26.13 Unit labour cost index 374

26.14 Unit value indices of exports 374

26.15 Harmonised indices of consumer prices 375

### C) Interest rates and yield

26.21 3-month interbank rates in national markets 375

26.22 National three-year government bond yields 376

26.23 National three-year government bond yields (cont'd) 376

26.24 Long-term government bond yields (a) 377

26.25 Long-term government bond yields (a) (cont'd) 377

## APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

A1.1 Official balance sheet 380

## APPENDIX 2 SECTORISATION SCHEMES

A2.1 Institutional groupings used in euro area monetary analysis tables (chapters 6 to 8 of the Boletín Estadístico) 384

A2.2 Institutional groupings used in supervisory returns (chapter 4 of the Boletín Estadístico) 386

A2.3 Institutional groupings used in National Accounts (including the Financial Accounts of the Spanish Economy) (chapters 2 and 3 of the Boletín Estadístico) 387





## CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual

	2013		2014		2013		2014				2015		
					IV	I	II	III	IV	I			
<b>A. PIB Y AGREGADOS DE LA DEMANDA (a)</b> (Tasa de variación en volumen)													
1. Consumo privado . . . . .	-0,6	1,2	0,2	0,9	1,3	1,7	2,1						
2. Consumo público . . . . .	0,2	0,8	0,5	0,6	0,8	0,9	1,4						
3. Formación bruta de capital fijo . . . . .	-2,3	1,4	-0,3	2,7	1,4	0,7	1,1						
4. DEMANDA INTERIOR . . . . .	-0,7	1,1	0,3	1,4	1,2	0,8	1,6						
5. Exportaciones (b) . . . . .	2,1	4,0	3,3	3,8	4,4	4,4	4,8						
6. Importaciones (b) . . . . .	1,3	4,4	3,2	4,3	4,1	4,3	5,8						
7. Saldo neto exterior de bienes y servicios (% sobre PIB) . . . . .	4,1	4,0	4,1	4,0	4,0	4,0	3,8						
<b>8. PIB A PRECIOS DE MERCADO</b> . . . . .	<b>-0,3</b>	<b>1,1</b>	<b>0,4</b>	<b>1,3</b>	<b>1,0</b>	<b>1,1</b>	<b>1,4</b>						
<b>B. PRECIOS Y COSTES LABORALES</b>													
1. Deflactor consumo privado . . . . .	1,1	0,5	0,7	0,6	0,4	0,2	-0,2						
2. Deflactor consumo público . . . . .	1,2	1,0	1,5	1,0	1,1	0,9	0,7						
3. Deflactor PIB . . . . .	1,3	0,9	1,0	1,0	0,9	0,9	1,0						
4. Remuneración por asalariado (zona euro 19) . . . . .	1,7	1,4	2,0	1,7	1,3	1,3	1,4						
5. Productividad laboral (zona euro 19) 5.1. Total economía . . . . .	0,4	0,3	0,8	0,9	0,0	0,0	0,2						
6. Coste laboral unitario. Total economía (zona euro 19) . . . . .	1,3	1,1	1,2	0,9	1,3	1,3	1,2						
<b>C. EMPLEO Y PARO (c)</b>													
1. Población ocupada 1.1. Total economía . . . . .	-0,7	1,2	-0,3	0,8	1,3	1,5	1,7						
1.2. Industria, excluida construcción . . . . .	-1,5	0,6	-1,3	-0,1	0,8	1,0	1,3						
2. Paro: porcentaje sobre la población activa . . . . .	12,0	11,6	11,9	11,8	11,5	11,4	11,2						
2.1. Millones de personas . . . . .	18,919	18,440	18,744	18,733	18,348	18,208	17,838						
<b>D. BALANZA DE PAGOS</b>													
1. Cuenta corriente (zona euro 19). Saldo (mm de euros) (d) . . . . .	183,9	217,2	49,7	49,1	56,7	65,2	76,9						

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Annual percentage changes

Véanse notas al final del capítulo. / See notes at the end of the chapter.



## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 Saving, investment and financing (a)  
All residents sectors. Total

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	1 704	1 752	-49	1 677	1 668	9	-27	29	131	-565	378	8 919
<b>10</b>	1 780	1 761	20	1 765	1 756	9	-15	55	180	-569	318	9 160
<b>11</b>	1 874	1 817	57	1 866	1 860	6	-8	-62	178	-387	264	9 419
<b>12</b>	1 786	1 767	19	1 895	1 883	12	109	-60	219	-351	300	9 483
<b>13</b>	1 724	1 719	5	1 937	1 919	18	213	37	172	-290	294	9 583
<b>10 /</b>	420	407	14	397	395	1	-24	40	42	-174	67	2 259
<b>II</b>	459	455	5	456	454	1	-4	-77	33	-102	142	2 286
<b>III</b>	451	437	14	446	445	1	-5	67	69	-170	29	2 300
<b>IV</b>	450	462	-12	467	462	5	17	25	35	-124	80	2 315
<b>11 /</b>	468	432	37	433	432	1	-35	8	37	-120	40	2 343
<b>II</b>	482	467	15	473	473	0	-9	-106	48	-77	127	2 353
<b>III</b>	471	449	22	483	482	1	12	29	59	-100	24	2 360
<b>IV</b>	453	470	-17	476	473	3	24	7	34	-90	73	2 363
<b>12 /</b>	461	428	33	439	438	2	-21	-32	37	-101	75	2 369
<b>II</b>	452	453	-1	481	480	2	29	-98	63	-70	134	2 370
<b>III</b>	441	434	7	476	473	3	35	41	51	-90	34	2 373
<b>IV</b>	432	452	-20	498	492	6	66	29	69	-89	57	2 371
<b>13 /</b>	423	400	23	446	445	2	23	-3	32	-107	100	2 379
<b>II</b>	435	440	-5	487	484	3	53	-69	62	-52	111	2 395
<b>III</b>	440	427	13	489	484	4	48	62	46	-81	22	2 400
<b>IV</b>	426	452	-26	515	506	9	89	47	32	-51	61	2 408

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 (Cont) Saving, investment and financing (a)  
All residents sectors. Total

EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
<b>09</b>	-27	-44	-351	17	-7	287	-4	-16	-561	267	-69	369	-22	-2 100	13 825	15 925
<b>10</b>	-15	639	56	48	188	316	31	655	-7	40	85	461	77	-1 977	15 157	17 133
<b>11</b>	-8	629	29	-9	175	370	64	637	-203	148	180	420	92	-1 924	15 903	17 827
<b>12</b>	109	566	-87	137	137	332	47	457	-218	129	86	434	26	-1 792	16 820	18 612
<b>13</b>	213	460	-96	53	-1	452	52	248	-409	129	6	504	17	-1 672	16 923	18 595
<b>10 /</b>	-24	202	23	18	54	88	19	225	88	32	-40	115	31	-2 081	14 474	16 554
<b>II</b>	-4	145	3	2	60	66	14	148	-28	40	13	113	11	-1 929	15 113	17 043
<b>III</b>	-5	166	11	35	13	100	6	171	17	8	21	110	15	-2 076	14 992	17 068
<b>IV</b>	17	127	20	-7	61	63	-9	110	-84	-41	91	123	20	-1 977	15 157	17 133
<b>11 /</b>	-35	278	27	-13	88	146	31	313	-71	103	65	193	23	-2 064	15 146	17 210
<b>II</b>	-9	206	49	10	51	86	11	215	-12	173	7	41	6	-2 143	15 253	17 397
<b>III</b>	12	151	72	-10	32	17	40	138	26	-45	43	57	58	-2 082	15 424	17 506
<b>IV</b>	24	-6	-119	4	5	122	-18	-30	-146	-83	64	130	5	-1 924	15 903	17 827
<b>12 /</b>	-21	300	38	107	35	85	34	321	122	8	63	107	22	-2 014	16 237	18 251
<b>II</b>	29	140	34	-11	61	44	13	111	-60	25	72	73	1	-1 774	16 654	18 428
<b>III</b>	35	114	-54	29	21	92	26	79	-71	8	2	126	13	-1 751	16 856	18 607
<b>IV</b>	66	12	-105	12	19	111	-26	-54	-210	89	-51	128	-10	-1 792	16 820	18 612
<b>13 /</b>	23	184	-16	30	28	106	36	161	-33	44	31	101	17	-1 745	17 226	18 971
<b>II</b>	53	81	19	2	37	21	1	28	-93	10	28	112	-30	-1 773	16 986	18 759
<b>III</b>	48	24	-83	13	-27	104	17	-24	-140	30	-21	73	34	-1 813	16 876	18 688
<b>IV</b>	89	172	-16	8	-40	221	-2	83	-144	45	-33	219	-4	-1 672	16 923	18 595

See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.3 Financial transactions. Non-financial corporations

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>09</b>	29	122	87	-10	24	142	-122	94	95	-62	262	-201	-9 331	16 115	25 446
<b>10</b>	55	656	89	23	138	217	189	601	34	97	237	234	-9 724	16 667	26 391
<b>11</b>	-62	512	78	-16	147	252	51	574	40	185	218	131	-9 098	16 765	25 863
<b>12</b>	-60	234	71	2	107	125	-70	294	109	37	191	-42	-9 409	17 481	26 891
<b>13</b>	37	237	112	-41	-8	115	59	201	76	-92	190	27	-9 955	18 468	28 423
<b>10 /</b>	40	117	-31	17	34	32	65	76	28	11	49	-12	-9 317	16 364	25 681
<b>II</b>	-77	125	17	-10	47	51	19	202	16	31	54	101	-9 043	16 217	25 260
<b>III</b>	67	214	42	11	35	89	36	147	7	34	89	16	-9 324	16 518	25 842
<b>IV</b>	25	201	60	6	21	45	69	176	-18	20	44	129	-9 724	16 667	26 391
<b>11 /</b>	8	106	-24	8	42	38	43	98	6	57	68	-33	-9 797	16 783	26 580
<b>II</b>	-106	106	19	-20	34	124	-50	212	7	88	65	53	-9 871	16 898	26 769
<b>III</b>	29	127	43	10	35	27	12	97	19	14	30	35	-9 102	16 275	25 377
<b>IV</b>	7	173	40	-14	36	64	47	166	9	27	54	76	-9 098	16 765	25 863
<b>12 /</b>	-32	-3	-4	6	28	50	-83	29	35	12	65	-82	-9 276	17 111	26 387
<b>II</b>	-98	30	-7	-2	54	35	-49	128	22	39	50	18	-9 162	16 980	26 142
<b>III</b>	41	84	15	1	39	27	3	44	34	22	15	-27	-9 291	17 312	26 602
<b>IV</b>	29	122	67	-3	-14	13	59	93	19	-35	61	49	-9 409	17 481	26 891
<b>13 /</b>	-3	46	-30	-17	-12	92	13	49	21	-12	45	-5	-9 490	17 786	27 275
<b>II</b>	-69	-60	-2	-11	-3	-41	-4	9	10	-33	34	-2	-9 492	17 569	27 061
<b>III</b>	62	112	56	1	9	40	7	51	30	-33	42	11	-9 775	18 055	27 829
<b>IV</b>	47	139	89	-14	-3	24	43	93	15	-14	68	23	-9 955	18 468	28 423

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.4 Financial transactions. Households and NPISH

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>09</b>	378	529	203	-74	132	233	35	151	107	44	11 757	18 249	6 492
<b>10</b>	318	497	176	8	40	253	19	179	114	64	12 206	18 935	6 729
<b>11</b>	264	349	172	86	-26	111	4	85	88	-3	11 977	18 879	6 901
<b>12</b>	300	347	237	-96	70	139	-6	46	14	32	12 830	19 751	6 921
<b>13</b>	294	315	182	-107	75	183	-20	20	-20	40	13 643	20 538	6 895
<b>10 /</b>	67	98	-3	-17	32	97	-11	31	12	19	11 911	18 438	6 527
<b>II</b>	142	207	65	15	5	61	62	65	30	35	11 784	18 431	6 647
<b>III</b>	29	48	3	-27	5	51	15	19	28	-9	12 010	18 670	6 661
<b>IV</b>	80	144	111	37	-2	44	-47	64	45	19	12 206	18 935	6 729
<b>11 /</b>	40	54	2	15	-28	56	10	14	8	6	12 202	19 026	6 824
<b>II</b>	127	182	72	28	4	26	52	55	47	8	12 240	19 126	6 886
<b>III</b>	24	43	18	-1	-2	21	5	19	15	5	11 770	18 684	6 915
<b>IV</b>	73	69	80	43	-0	9	-63	-4	19	-22	11 977	18 879	6 901
<b>12 /</b>	75	102	38	-5	21	46	1	27	-9	36	12 333	19 257	6 924
<b>II</b>	134	127	72	-18	28	31	14	-7	15	-23	12 325	19 243	6 917
<b>III</b>	34	32	13	-10	-10	28	9	-2	-6	4	12 603	19 507	6 904
<b>IV</b>	57	86	113	-63	31	34	-30	29	13	16	12 830	19 751	6 921
<b>13 /</b>	100	120	36	-34	64	64	-12	19	-24	43	13 027	19 958	6 931
<b>II</b>	111	94	63	-20	16	37	-3	-18	4	-22	13 109	20 007	6 899
<b>III</b>	22	14	1	-23	-1	39	-2	-7	4	-11	13 332	20 210	6 878
<b>IV</b>	61	87	82	-30	-3	43	-3	26	-4	30	13 643	20 538	6 895

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

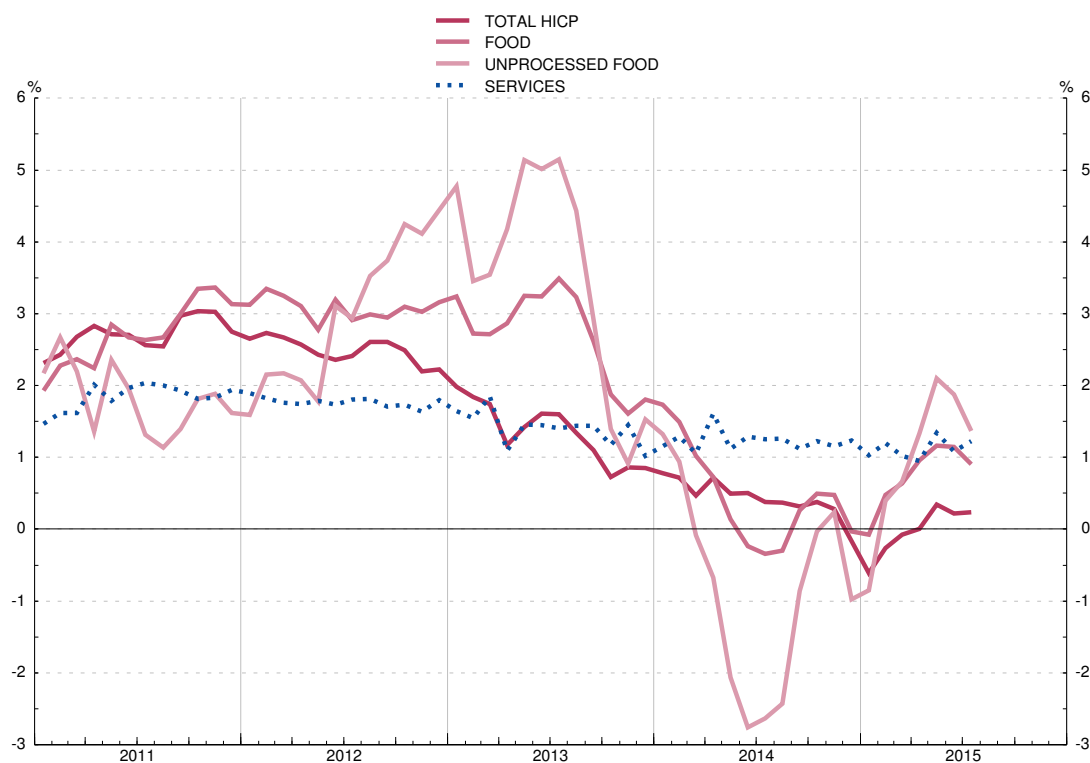
1.5 Prices

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)								Industrial producer prices					
		Total		Goods			Services			Total excluding construction		Goods			
		Total	Food (b)		Industrial goods						Consumer goods	Capital goods	Intermediate non-energy goods	Energy	
		(c)(100%)	(59.2%)	(19.3%)	(11.8%)	(7.4%)	(39.9%)	(30.7%)	(9.2%)	(40.8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13	A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
14	A	0.4	-0.2	0.5	1.2	-0.8	-0.5	0.1	-1.9	1.2	-1.5	0.1	0.4	-1.1	-4.4
14	Jul	0.4	-0.3	-0.3	1.1	-2.6	-0.3	-	-1.0	1.3	-1.3	0.2	0.4	-0.6	-4.0
	Aug	0.4	-0.3	-0.3	1.0	-2.4	-0.4	0.3	-2.0	1.3	-1.5	-0.0	0.5	-0.6	-4.9
	Sep	0.3	-0.3	0.3	1.0	-0.9	-0.6	0.2	-2.3	1.1	-1.5	-0.4	0.6	-0.5	-4.5
	Oct	0.4	-0.2	0.5	0.8	-	-0.6	-0.1	-2.0	1.2	-1.3	-0.6	0.6	-0.4	-4.1
	Nov	0.3	-0.4	0.5	0.6	0.2	-0.8	-0.1	-2.6	1.2	-1.5	-0.6	0.6	-0.5	-4.9
	Dec	-0.2	-1.2	-	0.5	-1.0	-1.8	-	-6.3	1.2	-2.7	-0.7	0.6	-1.0	-8.3
15	Jan	-0.6	-1.8	-0.1	0.4	-0.8	-2.8	-0.1	-9.3	1.0	-3.5	-0.9	0.7	-1.7	-10.5
	Feb	-0.3	-1.4	0.5	0.5	0.4	-2.4	-0.1	-7.9	1.2	-2.8	-0.8	0.7	-1.7	-8.0
	Mar	-0.1	-0.9	0.6	0.6	0.7	-1.7	-	-6.0	1.0	-2.3	-0.6	0.7	-1.2	-6.7
	Apr	-	-0.7	1.0	0.7	1.3	-1.6	0.1	-5.8	1.0	-2.1	-0.8	0.8	-0.8	-6.3
	May	0.3	-0.4	1.2	0.6	2.1	-1.2	0.2	-4.8	1.3	-2.0	-0.8	0.7	-0.6	-6.2
	Jun	0.2	-0.4	1.1	0.7	1.9	-1.3	0.3	-5.1	1.1	-2.2	-0.9	0.7	-0.6	-6.9
	Jul	P 0.2	-0.5	0.9	0.6	1.4	-1.3	0.4	-5.6	1.2	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	-7.3	-4.4	-9.3	...	-2.2	...	-7.0	-5.1	-7.3	-0.8
96	-4.2	-4.0	-3.4	...	-0.3	...	-5.4	-3.9	-6.6	-3.0
97	-3.0	-2.3	-2.8	...	1.3	...	-3.9	-3.6	-3.0	-4.7
98	-2.3	-1.0	-2.4	...	2.0	...	-2.9	-2.4	-3.0	-3.9
99	-1.4	-0.6	-1.5	...	2.4	...	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	...	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	...	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.1	-3.9	0.3	-0.3	...	-0.4	-3.1	-3.1	-4.1
03	-3.1	-1.8	-4.1	1.7	0.4	...	-0.4	-3.9	-3.4	-6.0
04	-2.9	-0.2	-3.7	2.3	1.4	...	-0.0	-3.5	-3.6	-3.8
05	-2.5	-2.6	-3.3	1.0	1.6	...	1.2	-3.2	-4.2	-2.2
06	-1.5	0.2	-1.5	2.5	2.8	-6.1	2.2	-2.3	-3.6	-1.1
07	-0.6	0.0	0.3	2.3	0.2	-6.7	2.0	-2.5	-1.5	3.2
08	-2.1	-1.1	-0.0	-2.9	-7.0	-9.9	-4.4	-3.2	-2.7	0.9
09	-6.2	-5.5	-3.0	-2.2	-13.9	-15.3	-11.0	-7.2	-5.3	-5.5
10	-6.1	-4.0	-4.1	0.2	-32.6	-11.1	-9.4	-6.8	-4.2	-4.8
11	-4.1	-4.1	-0.9	1.2	-12.8	-10.2	-9.4	-5.1	-3.5	-5.8
12 Q3	-3.7	-4.0	-	-0.2	-8.5	-9.1	-9.4	-5.0	-3.1	-6.0
Q4	-3.6	-4.1	-	-0.2	-8.1	-8.7	-10.3	-4.8	-3.0	-5.8
13 Q1	-3.6	-4.5	-	-	-7.4	-10.0	-10.0	-4.9	-3.1	-5.7
Q2	-3.4	-4.2	-	-0.2	-6.3	-15.4	-9.6	-4.5	-2.7	-4.6
Q3	-3.3	-4.1	-	-0.2	-6.1	-13.3	-9.3	-4.2	-3.1	-5.0
Q4	-2.9	-2.9	0.2	-0.2	-5.8	-12.3	-6.8	-4.1	-3.0	-4.9
14 Q1	-2.7	-3.0	0.3	-0.2	-5.5	-10.2	-6.5	-3.9	-2.8	-13.0
Q2	-2.6	-3.3	0.3	-0.3	-5.2	-3.0	-6.2	-4.0	-2.9	-11.9
Q3	-2.4	-3.1	0.6	-0.2	-4.7	-2.3	-5.7	-4.0	-2.8	-10.2
Q4	-2.4	-3.3	0.7	0.6	-4.1	-3.6	-5.8	-4.0	-3.0	-8.8

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	-1.4	...	2.6	-3.5	-8.6	-6.2	-5.2	-8.2	-3.3	-5.9
96	-0.4	...	1.3	-7.7	-1.7	-4.4	-4.7	-1.1	-9.7	-3.2
97	1.4	...	3.8	-7.1	-1.3	-2.4	-3.7	-2.3	-6.2	-1.2
98	0.0	...	3.6	-9.3	-0.9	-2.7	-4.4	-2.3	-5.2	1.6
99	-3.8	...	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.8	...	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.1	6.9
01	-2.0	...	6.0	-6.1	-0.4	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	...	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	...	0.6	-9.1	-3.0	-1.7	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.5	-1.0	-4.4	-1.8	-4.8	-6.2	-2.2	-2.3	2.2
05	-0.4	-0.5	0.2	-2.7	-0.3	-2.5	-6.2	-1.5	-2.9	2.6
06	-0.6	-0.4	1.4	-2.6	0.2	-2.5	-4.3	-1.3	-3.6	3.9
07	-0.6	-1.0	4.2	-2.3	0.2	-1.3	-3.0	-0.1	-1.9	5.1
08	-4.0	-3.3	3.3	-4.2	0.2	-1.5	-3.8	-1.8	-2.4	4.2
09	-9.0	-9.1	-0.5	-3.3	-5.5	-5.3	-9.8	-6.1	-7.9	-2.5
10	-8.1	-6.9	-0.5	-3.3	-5.1	-4.5	-11.2	-5.6	-7.5	-2.6
11	-3.3	-9.0	0.4	-2.6	-4.3	-2.6	-7.4	-6.7	-4.1	-1.0
12 Q3	-	-7.6	-1.4	-3.2	-4.4	-2.9	-6.8	-4.4	-3.8	-2.0
Q4	-0.8	-3.2	0.1	-3.7	-4.0	-2.2	-5.6	-4.0	-4.2	-2.1
13 Q1	-1.4	-4.1	0.2	-4.0	-2.9	-2.2	-6.3	-5.6	-3.8	-2.5
Q2	-1.3	-3.9	1.2	-3.3	-2.6	-1.9	-5.5	-6.1	-3.3	-2.5
Q3	-2.6	-3.4	2.0	-3.8	-2.2	-1.6	-5.9	-5.6	-3.2	-2.6
Q4	-0.7	-2.6	0.9	-2.6	-2.3	-1.3	-4.8	-14.9	-2.6	-2.5
14 Q1	-0.4	-1.0	1.4	-3.0	-3.1	-1.5	-3.9	-13.5	-2.6	-2.6
Q2	-0.3	-1.3	1.1	-3.5	-3.0	-1.2	-4.6	-12.8	-2.6	-2.8
Q3	-	-0.7	0.5	-2.7	-2.6	-1.2	-4.4	-12.9	-2.8	-2.9
Q4	-1.4	-0.7	0.6	-2.1	-2.3	-2.4	-4.5	-4.9	-2.9	-3.2

See notes at the end of this chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	...	131.1	54.6	...	78.7	...	61.7	55.5	116.9	47.9
96	...	128.5	57.4	...	70.0	...	65.6	59.4	116.3	49.2
97	...	123.8	58.6	...	61.7	...	64.4	60.8	113.7	53.3
98	...	118.8	59.3	...	51.6	...	62.5	60.8	110.8	54.9
99	...	114.7	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	...	109.1	58.7	5.1	36.3	...	58.0	58.4	105.1	55.2
01	...	107.8	57.5	4.8	33.4	...	54.2	57.9	104.7	56.9
02	...	104.9	59.2	5.7	30.7	...	51.3	59.8	101.9	60.1
03	...	101.3	62.9	5.6	30.1	...	47.6	64.0	100.4	63.6
04	...	96.6	64.6	5.1	28.3	...	45.3	65.5	100.0	64.7
05	...	94.8	66.8	4.5	26.2	...	42.3	67.0	101.9	63.4
06	67.3	90.8	66.3	4.4	23.8	103.4	38.9	64.2	102.5	59.3
07	65.0	86.9	63.5	3.7	24.0	103.1	35.5	64.2	99.7	54.1
08	68.6	92.2	64.9	4.5	42.6	109.3	39.4	67.8	102.3	45.3
09	78.4	99.2	72.6	7.0	62.3	126.8	52.7	79.0	112.5	54.1
10	83.7	99.5	80.5	6.6	87.5	146.0	60.1	81.7	115.3	56.5
11	85.8	102.0	77.9	6.0	111.2	171.4	69.2	85.2	116.4	66.0
12 Q3	88.5	105.8	79.3	9.4	123.6	152.5	77.7	89.0	123.1	77.5
Q4	89.0	103.8	79.3	9.7	121.7	156.9	84.4	89.4	123.1	79.5
13 Q1	90.7	108.6	78.8	9.8	125.7	160.2	88.6	91.3	126.5	80.3
Q2	91.8	109.1	78.3	9.9	125.2	168.4	90.7	92.9	129.3	90.2
Q3	91.1	107.8	77.1	10.1	124.2	171.0	91.8	92.0	128.6	100.0
Q4	90.9	104.4	77.1	10.1	123.2	175.0	92.1	92.4	128.5	102.2
14 Q1	91.9	108.5	75.9	10.5	121.8	174.3	94.9	94.2	131.2	102.6
Q2	92.7	108.9	75.6	10.5	116.8	177.5	96.4	95.3	134.1	109.7
Q3	92.0	108.3	75.1	10.5	114.3	175.8	96.8	95.4	132.0	104.7
Q4	91.9	106.5	74.7	10.6	109.7	177.1	97.7	95.2	132.1	107.5

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	13.9	...	8.1	34.4	73.5	68.0	58.3	18.3	21.7	55.1
96	13.3	...	8.0	38.7	71.8	68.0	59.5	21.6	30.5	55.3
97	10.7	...	7.9	46.6	66.0	63.2	55.2	22.1	33.0	52.2
98	9.1	...	7.6	51.2	62.7	63.6	51.8	22.8	33.9	46.9
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.2	...	6.1	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	14.0	...	6.6	65.5	48.8	66.5	53.4	26.1	48.3	41.0
02	13.2	...	6.5	63.2	48.3	66.3	56.2	27.3	42.8	40.2
03	13.9	...	6.4	69.1	49.4	65.5	58.7	26.7	41.5	42.8
04	14.2	19.3	6.5	72.0	50.0	64.8	62.0	26.8	40.6	42.7
05	11.7	18.3	6.3	70.1	49.4	68.3	67.4	26.3	33.8	40.0
06	9.9	18.0	7.0	64.6	44.9	67.0	69.2	26.0	30.7	38.2
07	8.4	16.7	7.2	62.4	42.7	64.8	68.4	22.7	29.8	34.0
08	18.6	15.4	14.4	62.7	54.8	68.5	71.7	21.6	28.2	32.7
09	36.4	29.0	15.5	67.8	56.5	79.7	83.6	34.5	36.0	41.7
10	46.8	36.3	19.6	67.6	59.0	82.4	96.2	38.2	40.9	47.1
11	42.7	37.2	19.1	69.7	61.3	82.1	111.1	46.5	43.4	48.5
12 Q3	40.2	39.7	22.2	68.7	65.0	82.0	122.9	47.9	51.5	50.8
Q4	40.9	39.8	21.9	67.4	66.5	81.5	125.8	53.7	52.1	52.9
13 Q1	39.7	40.1	23.7	71.0	67.2	82.3	128.8	54.0	54.8	54.1
Q2	39.1	39.6	23.6	71.7	69.1	82.0	132.9	61.7	57.6	56.3
Q3	38.5	38.9	28.4	72.3	68.7	84.0	129.2	61.6	56.5	53.8
Q4	38.2	38.8	24.1	69.2	68.6	80.9	129.7	70.4	54.6	55.8
14 Q1	38.6	39.7	23.8	71.8	68.1	81.1	133.3	77.1	57.6	57.3
Q2	41.0	38.6	23.6	74.4	69.5	82.3	130.8	78.2	55.7	58.7
Q3	40.4	38.1	23.3	71.7	69.0	80.8	132.2	77.7	55.5	58.2
Q4	40.0	40.9	23.6	68.1	68.8	84.5	130.2	80.9	53.6	59.3

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1 jun 15	2 jul 15	3 jun 15	4 jul 15	5 jun 15	6 jul 15	7=1-3+5 jun 15	8=2-4+6 jul 15			
1 ACTIVO . . . . .	35 166	35 557	9 417	9 563	112	112	25 861	26 106	245	72	173
2 Préstamos y créditos a residentes en la zona del euro . . . . .	19 254	19 389	7 361	7 494	-	-	11 893	11 895	2	-3	5
3 IFM . . . . .	7 361	7 494	7 361	7 494	-	-	1 136	1 136	-0	0	-
4 Administraciones Públicas . . . . .	1 136	1 136	-	-	-	-	10 757	10 759	2	-3	5
5 Otros sectores residentes . . . . .	10 757	10 759	-	-	-	-	-	-	-	-	-
6 Valores distintos de acciones y participaciones . . . . .	5 367	5 442	1 541	1 548	-	-	3 825	3 894	68	20	48
7 emitidos por residentes en la zona del euro	1 541	1 548	1 541	1 548	-	-	-	-	-	-	-
8 Administraciones Públicas . . . . .	2 581	2 597	-	-	-	-	2 581	2 597	16	11	5
9 Otros sectores residentes . . . . .	1 245	1 297	-	-	-	-	1 245	1 297	52	9	44
10 Participaciones emitidas por fondos del mercado monetario . . . . .	41	44	41	44	-	-	-	-	-	-	-
11 IFM . . . . .	41	44	41	44	-	-	-	-	-	-	-
12 Acciones y participaciones . . . . .	1 211	1 226	421	424	-	-	791	802	11	5	6
13 emitidas por residentes en la zona del euro	421	424	421	424	-	-	-	-	-	-	-
14 IFM . . . . .	791	802	-	-	-	-	791	802	11	5	6
15 Otros sectores residentes . . . . .	4 815	4 864	-	-	-	-	4 815	4 864	49	37	12
16 Activo fijo . . . . .	210	211	-	-	-	-	210	211	1	0	1
17 Resto de activos . . . . .	4 268	4 383	53	54	112	112	4 328	4 441	113	13	101
18 Del cual: efectivo en circulación en euros . . . . .	53	54	53	54	-	-	-	-	-	-	-

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	12	13	14
<b>1 PASIVO</b>	<b>35 611</b>	<b>35 988</b>	<b>9 417</b>	<b>9 563</b>	<b>112</b>	<b>112</b>	<b>26 306</b>	<b>26 537</b>	<b>230</b>	<b>56</b>	<b>175</b>	<b>1</b>	<b>LIABILITIES</b>	
2 Efectivo en circulación	1 070	1 085	53	54	-	-	1 017	1 031	14	-0	14	2	Currency in circulation	
3 Del cual: tenencias en euros de las IFM y el Eurosistema	53	54	53	54	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro	
<b>4 Depósitos de residentes en la zona del euro</b>	<b>19 076</b>	<b>19 197</b>	<b>7 299</b>	<b>7 426</b>	<b>112</b>	<b>112</b>	<b>11 890</b>	<b>11 884</b>	<b>-7</b>	<b>6</b>	<b>-12</b>	<b>4</b>	<b>Deposits of euro area residents</b>	
5 IFM	7 299	7 426	7 299	7 426	-	-	-	-	-	-	-	5	MFIs	
6 Administración Central	310	267	-	-	-	-	310	267	-42	0	-42	6	Central Government	
7 Otras Administraciones Públicas y otros sectores residentes en la zona del euro	11 468	11 504	-	-	112	112	11 581	11 616	36	6	30	7	Other General Government/other euro area residents	
8 A la vista	5 246	5 273	-	-	91	90	5 336	5 363	27	4	23	8	Overnight	
9 A plazo	3 677	3 691	-	-	3	3	3 680	3 694	14	1	12	9	With agreed maturity	
10 Hasta dos años	1 458	1 465	-	-	3	3	1 461	1 468	7	5	1	10	Up to 2 years	
11 A más de dos años	2 219	2 226	-	-	-	-	2 219	2 226	7	-4	11	11	Over 2 years	
12 Con preaviso	2 231	2 230	-	-	19	19	2 249	2 248	-1	-1	-1	12	Redeemable at notice	
13 Hasta tres meses	2 145	2 144	-	-	19	19	2 163	2 163	-0	-0	-0	13	Up to 3 months	
14 A más de tres meses	86	85	-	-	-	-	86	85	-1	-1	-1	14	Over 3 months	
15 Cesiones temporales	315	311	-	-	-	-	315	311	-3	0	-3	15	Repurchase agreements	
<b>16 Participaciones emitidas por fondos del mercado monetario</b>	<b>474</b>	<b>501</b>	<b>41</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>433</b>	<b>457</b>	<b>24</b>	<b>-0</b>	<b>24</b>	<b>16</b>	<b>Money market funds shares/units</b>	
<b>19 Valores distintos de acciones y participaciones</b>	<b>3 972</b>	<b>3 955</b>	<b>1 541</b>	<b>1 548</b>	<b>-</b>	<b>-</b>	<b>2 430</b>	<b>2 407</b>	<b>-23</b>	<b>6</b>	<b>-29</b>	<b>19</b>	<b>Debt securities issued</b>	
20 Hasta dos años	406	401	305	307	-	-	101	94	-7	-0	-7	20	Up to 2 years	
21 A más de dos años	3 565	3 554	1 236	1 241	-	-	2 329	2 314	-16	6	-22	21	Over 2 years	
<b>22 Capital y reservas</b>	<b>2 948</b>	<b>2 948</b>	<b>421</b>	<b>424</b>	<b>-</b>	<b>-</b>	<b>2 527</b>	<b>2 524</b>	<b>-3</b>	<b>-4</b>	<b>1</b>	<b>22</b>	<b>Capital and reserves</b>	
<b>23 Otros pasivos frente a no residentes en la zona del euro</b>	<b>3 783</b>	<b>3 885</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 783</b>	<b>3 885</b>	<b>102</b>	<b>31</b>	<b>72</b>	<b>23</b>	<b>External liabilities</b>	
<b>24 Resto de pasivos</b>	<b>4 288</b>	<b>4 416</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 288</b>	<b>4 416</b>	<b>128</b>	<b>17</b>	<b>111</b>	<b>24</b>	<b>Remaining liabilities</b>	
<b>25 Posición neta de las IFM</b>	<b>-</b>	<b>-</b>	<b>62</b>	<b>68</b>	<b>-</b>	<b>-</b>	<b>-62</b>	<b>-68</b>	<b>-6</b>	<b>1</b>	<b>-6</b>	<b>25</b>	<b>Excess of inter-MFI liabilities</b>	

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna Time series in table and column
	jun 15	jul 15			
<b>AGREGADOS MONETARIOS</b>					
<b>1 M1 = 2 + 3</b>	<b>6 354</b>	<b>6 394</b>	<b>1.10/1</b>	<b>37</b>	<b>1.11/1</b>
2 Efectivo en circulación	1 017	1 031	1.10/4	14	1.11/4
3 Depósitos a la vista	5 336	5 363	1.10/5	23	1.11/5
<b>4 M2 = M1 + (5 + 6)</b>	<b>9 978</b>	<b>10 025</b>	<b>1.10/2</b>	<b>38</b>	<b>1.11/2</b>
5 Depósitos a plazo hasta dos años	1 461	1 468	1.10/6	1	1.11/6
6 Depósitos con preaviso hasta tres meses	2 163	2 163	1.10/7	-0	1.11/7
<b>7 M3 = M2 + (8 + 9 + 10 + 11)</b>	<b>10 803</b>	<b>10 885</b>	<b>1.10/3</b>	<b>74</b>	<b>1.11/3</b>
8 Cesiones temporales	90	109	1.10/8	19	1.11/8
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	102	94	1.10/9	-7	1.11/9
10 Participaciones en fondos del mercado monetario	432	456	1.10/10	24	1.11/10
<b>CONTRAPARTIDAS DE M3 (7 = A - B)</b>					
<b>A ACTIVOS DE LAS IFM</b>					
<b>11 Crédito a residentes en la zona del euro</b>	<b>16 366</b>	<b>16 453</b>	<b>1.10/11</b>	<b>66</b>	<b>1.11/11</b>
12 A las Administraciones Públicas	3 717	3 733	1.10/11	5	1.11/11
13 Créditos y préstamos	1 136	1 136		-0	13
14 Valores distintos de acciones y participaciones	2 581	2 597		5	14
15 A otros residentes en la zona del euro	12 649	12 721	1.10/12	61	1.11/12
16 Créditos y préstamos	10 613	10 622		12	16
17 Valores distintos de acciones y participaciones	1 245	1 297		44	17
18 Acciones y participaciones	791	802		6	18
<b>19 Activos frente a no residentes en la zona del euro</b>	<b>5 258</b>	<b>5 288</b>		<b>12</b>	<b>19</b>
<b>M3 COUNTERPARTS (7 = A - B)</b>					
<b>A MFIs ASSETS</b>					
<b>11 Loans to euro area residents</b>	<b>66</b>	<b>66</b>	<b>1.11/11</b>	<b>5</b>	<b>1.11/11</b>
12 General Government	5	5		-0	12
13 Loans	1 136	1 136		5	13
14 Securities other than shares	2 581	2 597		61	14
15 Other euro area residents	12 649	12 721	1.11/12	12	1.11/12
16 Loans	10 613	10 622		44	16
17 Securities other than shares	1 245	1 297		6	17
18 Shares and other equity	791	802			18
<b>19 External assets</b>	<b>12</b>	<b>12</b>			<b>19</b>

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.



1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	jun 15	jul 15			
<b>B PASIVOS DE LAS IFM</b>					
<b>20 Depósitos de la Administración Central</b>		<b>267</b>		<b>-42</b>	
<b>21 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro</b>	<b>4 634</b>	<b>4 625</b>		<b>-12</b>	
Depósitos a plazo a más de dos años	2 219	2 226		11	
Depósitos con preaviso superior a tres meses	86	85		-1	
Valores distintos de acciones a más de dos años	2 329	2 314		-22	
<b>25 Capital y reservas</b>	<b>2 527</b>	<b>2 524</b>		<b>1</b>	
<b>26 Pasivos frente a no residentes en la zona del euro</b>	<b>3 783</b>	<b>3 885</b>		<b>72</b>	
<b>27 Otros pasivos netos</b>	<b>-231</b>	<b>-239</b>		<b>-13</b>	
Del cual					
28 Cesiones temporales con Entidades de contrapartida central	225	202		-22	
29 Adquisiciones temporales con Entidades de contrapartida central	144	137		-6	
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					
30 Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 475	1 403	1.10/13	-59	1.11/13
31 Resto de activos netos (20 + 21 + 25 + 27)	-7 240	-7 177	1.10/14	66	1.11/14

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

**1. MAIN ECONOMIC INDICATORS OF THE EURO AREA**
**1.10 Euro area monetary aggregates and counterparts to M3  
Consolidated balances. Outstanding amounts (a)**
*Eur billions*

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment resid- ent in EMU	Other resid- ents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
<b>13</b>	5 444.5	9 249.4	9 852.3	921.2	4 523.3	1 687.6	2 117.3	110.7	87.4	404.8	3 359.1	12 680.3	1 177.9	-7 365.0
<b>14</b>	5 957.2	9 683.0	10 313.8	980.6	4 976.6	1 602.7	2 123.1	112.5	104.3	414.0	3 557.2	12 532.5	1 413.4	-7 189.4
<b>14 Apr</b>	5 498.8	9 301.1	9 903.8	921.8	4 577.0	1 669.5	2 132.7	122.3	61.0	419.4	3 467.0	12 668.5	1 223.5	-7 455.2
<i>May</i>	5 556.5	9 362.8	9 973.4	928.9	4 627.6	1 671.6	2 134.7	124.1	69.2	417.2	3 484.4	12 641.2	1 280.1	-7 432.3
<i>Jun</i>	5 600.8	9 386.0	9 988.6	935.3	4 665.5	1 652.3	2 132.8	128.1	70.3	404.2	3 480.0	12 611.8	1 364.2	-7 467.4
<i>Jul</i>	5 611.4	9 402.4	10 020.0	944.7	4 666.7	1 659.7	2 131.3	132.5	63.5	421.6	3 475.6	12 580.4	1 403.1	-7 439.1
<i>Aug</i>	5 648.2	9 445.8	10 070.6	946.8	4 701.5	1 663.9	2 133.7	133.4	65.6	425.8	3 491.3	12 533.8	1 424.7	-7 379.2
<i>Sep</i>	5 688.1	9 468.9	10 078.9	947.0	4 741.1	1 652.8	2 128.0	124.0	71.7	414.2	3 502.3	12 561.1	1 410.7	-7 395.2
<i>Oct</i>	5 726.9	9 478.2	10 104.7	950.6	4 776.4	1 631.8	2 119.5	130.1	67.7	428.8	3 527.2	12 526.7	1 405.8	-7 354.8
<i>Nov</i>	5 827.3	9 568.3	10 197.2	956.8	4 870.5	1 617.2	2 123.9	126.1	68.5	434.3	3 545.5	12 545.6	1 466.8	-7 360.7
<i>Dec</i>	5 957.2	9 683.0	10 313.8	980.6	4 976.6	1 602.7	2 123.1	112.5	104.3	414.0	3 557.2	12 532.5	1 413.4	-7 189.4
<b>15 Jan</b>	6 038.6	9 744.9	10 402.2	979.1	5 059.6	1 575.5	2 130.8	118.2	100.7	438.4	3 642.9	12 616.0	1 492.4	-7 349.1
<i>Feb</i>	6 067.4	9 742.7	10 423.1	983.2	5 084.2	1 541.7	2 133.6	131.8	101.6	447.1	3 638.0	12 632.4	1 459.2	-7 306.6
<i>Mar</i>	6 128.1	9 809.8	10 468.4	990.9	5 137.1	1 539.2	2 142.6	125.5	95.8	437.4	3 681.2	12 670.3	1 502.8	-7 385.9
<i>Apr</i>	6 196.8	9 877.0	10 569.5	999.8	5 197.0	1 521.7	2 158.5	132.2	101.1	459.1	3 709.5	12 692.2	1 414.1	-7 246.3
<i>May</i>	6 292.9	9 944.1	10 603.1	1 006.4	5 286.4	1 487.9	2 163.4	114.5	94.5	450.0	3 716.1	12 689.7	1 450.6	-7 253.4
<i>Jun</i>	6 353.6	9 978.4	10 602.5	1 017.1	5 336.5	1 461.4	2 163.4	90.1	101.6	432.3	3 716.9	12 648.8	1 475.5	-7 238.6
<i>Jul</i>	P 6 394.3	10 025.2	10 685.2	1 031.2	5 363.0	1 468.0	2 162.9	109.2	94.4	456.4	3 732.6	12 720.8	1 402.9	-7 171.2

See notes at the end of the chapter.

**1. MAIN ECONOMIC INDICATORS OF THE EURO AREA**
**1.11 Euro area monetary aggregates and counterparts to M3.  
Consolidated balances. Transactions (adjusted flows) (a)**
*Eur billions*

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment resid- ent in EMU	Other resid- ents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
<b>13</b>	13.7	15.2	-16.9	17.9	-4.2	-0.2	1.7	-6.4	-12.9	-12.8	-75.0	-88.4	78.1	68.4
<b>14</b>	51.7	35.9	24.0	23.8	27.9	-13.4	-2.4	-13.8	19.6	-17.7	-34.9	-21.0	0.1	79.8
<b>14 Apr</b>	38.2	28.0	25.3	5.3	32.9	-7.9	-2.4	5.5	-12.9	4.8	0.3	11.4	-16.7	30.3
<i>May</i>	54.9	57.8	65.8	7.1	47.8	1.0	1.9	1.6	8.5	-2.1	10.6	-29.9	48.6	36.5
<i>Jun</i>	44.4	23.1	16.1	6.4	38.0	-19.4	-1.9	4.0	1.9	-12.9	-14.1	-2.4	71.1	-38.5
<i>Jul</i>	10.3	15.0	30.2	9.4	0.9	6.4	-1.6	4.2	-6.4	17.4	-10.9	-17.6	27.5	31.1
<i>Aug</i>	34.9	40.7	47.7	2.0	32.8	3.4	2.4	0.7	2.0	4.3	5.2	-46.8	8.8	80.6
<i>Sep</i>	33.4	14.7	-0.6	0.3	33.1	-12.8	-5.8	-9.9	6.1	-11.6	8.6	21.7	-24.8	-6.0
<i>Oct</i>	38.3	8.8	25.3	3.5	34.7	-20.6	-8.9	6.1	-4.3	14.7	29.0	-22.8	10.6	8.5
<i>Nov</i>	100.6	90.5	92.7	6.2	94.4	-14.5	4.4	-4.0	0.6	5.5	8.1	15.9	60.4	8.4
<i>Dec</i>	51.7	35.9	24.0	23.8	27.9	-13.4	-2.4	-13.8	19.6	-17.7	-34.9	-21.0	0.1	79.8
<b>15 Jan</b>	53.4	24.5	45.0	-2.7	56.0	-37.2	8.3	4.8	-4.6	20.2	73.5	24.2	-17.3	-35.3
<i>Feb</i>	27.1	21.4	45.4	4.1	23.0	-8.5	2.8	13.5	1.9	8.6	-10.4	8.4	-24.1	71.5
<i>Mar</i>	53.4	57.2	33.8	7.7	45.7	-5.4	9.2	-6.7	-7.1	-9.7	35.0	28.1	11.6	-40.9
<i>Apr</i>	90.3	77.0	112.1	8.8	81.5	-15.6	2.3	7.0	6.3	21.8	39.4	40.2	-58.1	90.6
<i>May</i>	91.9	61.5	27.6	6.7	85.2	-35.2	4.8	-17.9	-6.8	-9.1	19.6	-6.8	24.4	-9.5
<i>Jun</i>	65.4	39.9	6.3	10.7	54.7	-25.6	0.1	-24.2	8.1	-17.6	26.4	-18.3	52.8	-54.6
<i>Jul</i>	P 36.7	37.7	73.7	14.2	22.6	1.4	-0.4	18.9	-7.0	24.1	4.6	61.2	-62.3	70.2

See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3  
Consolidated balances. Outstanding amounts  
and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
<b>13</b>	5 391	9 206	9 830	909	4 483	3 814	624	10 546	-28.0	-32.4	-48.0	5.9	-33.9	-4.4	-15.6	-18.4
<b>14</b>	5 916	9 651	10 305	967	4 949	3 735	654	10 512	24.2	0.5	5.6	10.8	13.4	-23.8	5.1	23.7
<b>14 Apr</b>	5 504	9 294	9 889	926	4 578	3 790	595	10 544	16.3	13.0	3.3	1.5	14.8	-3.3	-9.8	15.3
<i>May</i>	5 538	9 334	9 934	929	4 609	3 796	600	10 487	31.1	36.9	41.4	2.5	28.6	5.7	4.5	-55.3
<i>Jun</i>	5 559	9 361	9 966	932	4 627	3 802	604	10 465	21.0	26.7	32.3	2.7	18.4	5.6	5.7	-6.9
<i>Jul</i>	5 606	9 407	10 018	936	4 669	3 801	611	10 439	46.5	44.2	50.9	4.8	41.7	-2.3	6.7	-15.1
<i>Aug</i>	5 657	9 449	10 059	943	4 713	3 792	610	10 435	48.9	39.3	38.5	7.0	42.0	-9.6	-0.8	-2.9
<i>Sep</i>	5 693	9 477	10 088	948	4 745	3 784	610	10 445	30.3	20.2	19.7	4.9	25.4	-10.1	-0.5	7.6
<i>Oct</i>	5 744	9 502	10 131	949	4 794	3 758	630	10 432	49.6	23.8	43.1	1.3	48.3	-25.8	19.3	-3.7
<i>Nov</i>	5 815	9 572	10 207	957	4 858	3 758	634	10 431	71.3	70.9	75.5	7.0	64.2	-0.4	4.6	2.7
<i>Dec</i>	5 916	9 651	10 305	967	4 949	3 735	654	10 512	24.2	0.5	5.6	10.8	13.4	-23.8	5.1	23.7
<b>15 Jan</b>	6 043	9 743	10 404	985	5 058	3 700	661	10 580	98.1	54.6	55.8	16.4	81.7	-43.4	1.1	16.0
<i>Feb</i>	6 099	9 758	10 442	992	5 107	3 659	684	10 588	54.8	38.2	62.3	7.6	47.2	-16.6	24.1	8.3
<i>Mar</i>	6 167	9 830	10 489	994	5 174	3 663	659	10 614	61.1	62.6	35.8	1.3	59.8	1.5	-26.8	21.5
<i>Apr</i>	6 193	9 863	10 548	1 003	5 190	3 670	685	10 610	47.4	42.8	69.7	9.6	37.7	-4.5	26.9	12.5
<i>May</i>	6 272	9 915	10 562	1 007	5 265	3 643	647	10 611	74.3	46.2	8.3	3.4	70.9	-28.1	-37.9	-1.7
<i>Jun</i>	6 318	9 959	10 585	1 015	5 303	3 641	626	10 590	51.2	49.7	29.8	8.2	43.0	-1.5	-19.9	-6.8
<i>Jul</i>	P 6 399	10 032	10 684	1 021	5 378	3 633	652	10 609	76.6	63.4	89.7	6.1	70.5	-13.1	26.2	21.2

See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro  
area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts					Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties				
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>13</b>	527	963	1 050	427	1 891	66	-1 334	-101	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
<b>14</b>	591	988	1 088	479	1 724	93	-1 205	-115	-0.8	-13.8	8.2	0.0	-13.8	2.2	19.8	-2.8
<b>14 Apr</b>	529	959	1 039	465	1 833	76	-1 336	-108	-2.0	-8.2	-10.2	-2.7	-17.4	-7.4	17.2	-0.4
<i>May</i>	545	972	1 043	471	1 819	83	-1 330	-109	16.2	13.0	4.6	4.2	-13.3	6.0	7.7	-1.0
<i>Jun</i>	563	988	1 077	474	1 812	86	-1 294	-109	18.1	16.3	34.0	0.5	3.8	2.9	26.7	-0.6
<i>Jul</i>	563	987	1 067	471	1 797	81	-1 283	-110	-0.3	-1.0	-10.5	-3.6	-12.9	-5.4	11.3	-0.8
<i>Aug</i>	569	992	1 066	480	1 781	86	-1 281	-110	5.5	4.1	-1.6	5.5	-15.0	3.8	4.2	-0.3
<i>Sep</i>	569	991	1 068	484	1 773	88	-1 278	-111	0.3	-1.7	1.2	2.8	-5.2	0.4	3.1	-0.2
<i>Oct</i>	567	983	1 059	480	1 767	81	-1 268	-111	-2.7	-7.7	-8.3	-4.7	-3.0	-7.2	6.7	-0.5
<i>Nov</i>	591	1 001	1 079	475	1 782	92	-1 270	-112	24.3	18.3	19.6	-6.2	15.4	10.8	-0.4	-0.8
<i>Dec</i>	591	988	1 088	479	1 724	93	-1 205	-115	-0.8	-13.8	8.2	0.0	-13.8	2.2	19.8	-2.8
<b>15 Jan</b>	595	990	1 073	478	1 710	98	-1 209	-114	2.5	-1.0	-17.2	6.9	-17.8	1.4	-7.6	1.0
<i>Feb</i>	605	999	1 088	472	1 701	100	-1 181	-114	9.2	8.9	14.8	-7.9	-9.1	0.6	31.2	-0.6
<i>Mar</i>	609	998	1 102	478	1 713	110	-1 196	-114	4.3	-1.6	13.5	5.9	14.8	8.7	-15.8	-0.1
<i>Apr</i>	624	1 011	1 099	469	1 695	110	-1 171	-116	15.3	14.2	-2.8	-8.1	-14.7	1.9	18.1	-1.4
<i>May</i>	632	1 013	1 107	471	1 690	110	-1 161	-117	8.1	1.8	8.1	4.1	-1.4	-0.7	6.1	-1.1
<i>Jun</i>	657	1 030	1 121	476	1 691	114	-1 156	-118	24.7	17.2	14.2	7.8	4.1	4.8	-2.6	-1.1
<i>Jul</i>	P 654	1 027	1 110	471	1 684	119	-1 161	-119	-3.4	-3.0	-11.7	-7.5	-6.1	4.3	-2.4	-1.4

See notes at the end of the chapter.

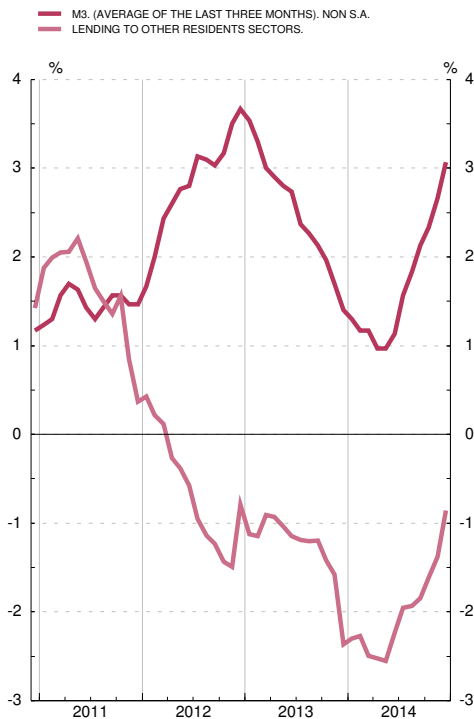
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

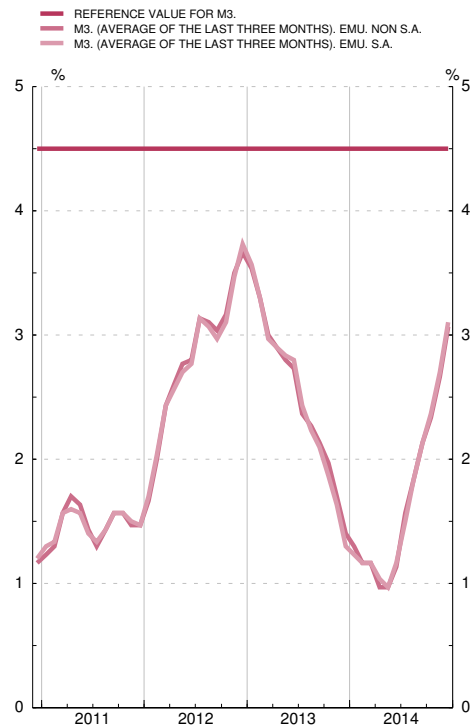
Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)												
	EMU		EMU		EMU		G.Gov.	ORS			M3		M1 (e)	M2 (e)	M3 (e)	Lending (d)			
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	of which			Non s.a.	s.a.				General Government	ORS		
	1	2	3	4	5	6	7	Loans Non sa	Loans s.a.	Non s.a.	s.a.	11	12	13	14			15	16
<b>13</b>	5.50	5.70	2.40	2.50	1.00	1.00	-0.81	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.87	-7.82		
<b>14</b>	7.60	7.90	3.50	3.70	3.60	3.70	2.08	-0.85	-0.50	-0.50	3.07	3.10	11.85	2.44	3.39	6.32	-5.22		
<b>14 Apr</b>	4.90	5.20	1.80	2.00	0.60	0.80	-0.91	-2.53	-1.80	-1.80	0.97	1.03	4.41	-2.22	-4.05	-3.51	-8.34		
<b>May</b>	5.40	5.00	2.40	2.10	1.30	1.10	-1.36	-2.56	-2.00	-2.00	0.97	0.97	6.46	-1.15	-3.02	-3.89	-8.31		
<b>Jun</b>	5.40	5.40	2.30	2.40	1.50	1.60	-2.55	-2.24	-1.70	-1.70	1.13	1.17	6.92	-0.43	-1.53	-7.29	-7.81		
<b>Jul</b>	5.70	5.60	2.60	2.50	1.90	1.80	-1.81	-1.95	-1.60	-1.60	1.57	1.50	9.78	0.77	0.55	-6.65	-6.99		
<b>Aug</b>	5.90	5.80	2.70	2.70	2.10	2.10	-1.16	-1.93	-1.50	-1.50	1.83	1.83	10.23	0.78	-0.34	-4.58	-7.61		
<b>Sep</b>	6.10	6.20	2.90	3.00	2.40	2.50	-0.45	-1.85	-1.20	-1.20	2.13	2.13	10.36	1.36	0.54	-3.26	-7.42		
<b>Oct</b>	6.00	6.20	2.70	2.70	2.50	2.50	-0.16	-1.62	-1.10	-1.10	2.33	2.37	9.67	1.43	0.84	-2.35	-6.41		
<b>Nov</b>	6.90	6.90	3.30	3.30	3.10	3.10	0.84	-1.37	-0.90	-0.90	2.67	2.70	11.09	2.01	1.83	1.16	-5.50		
<b>Dec</b>	7.60	7.90	3.50	3.70	3.60	3.70	2.08	-0.85	-0.50	-0.50	3.07	3.10	11.85	2.44	3.39	6.32	-5.22		
<b>15 Jan</b>	9.30	8.90	4.20	4.00	4.10	3.80	2.29	-0.66	-0.20	-0.20	3.60	3.53	11.40	1.64	1.92	0.67	-5.14		
<b>Feb</b>	9.50	9.10	4.30	4.10	4.40	4.10	1.88	-0.45	-0.10	-0.10	4.03	3.87	14.69	3.26	3.52	-0.15	-5.32		
<b>Mar</b>	9.80	10.00	4.50	4.60	4.50	4.70	2.81	-0.25	0.10	0.10	4.33	4.20	14.01	2.64	4.57	0.13	-4.01		
<b>Apr</b>	10.70	10.50	5.00	4.90	5.40	5.30	3.90	-0.02	0.10	0.10	4.77	4.70	17.31	4.99	5.33	-0.98	-3.93		
<b>May</b>	11.20	11.20	5.00	5.00	5.00	5.00	4.13	0.16	0.60	0.60	4.97	5.00	15.31	3.78	5.64	-1.01	-3.31		
<b>Jun</b>	11.50	11.70	5.20	5.20	4.90	4.90	5.30	0.04	0.60	0.60	5.10	5.07	15.97	3.79	3.61	0.52	-3.28		
<b>Jul</b>	P 11.90	12.10	5.40	5.40	5.30	5.30	5.76	0.66	0.90	0.90	5.07	5.07	15.45	3.59	3.54	-0.31	-2.94		

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

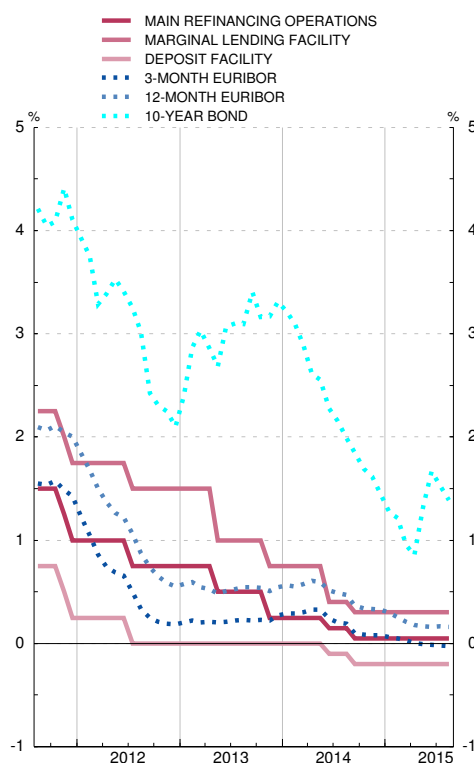
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

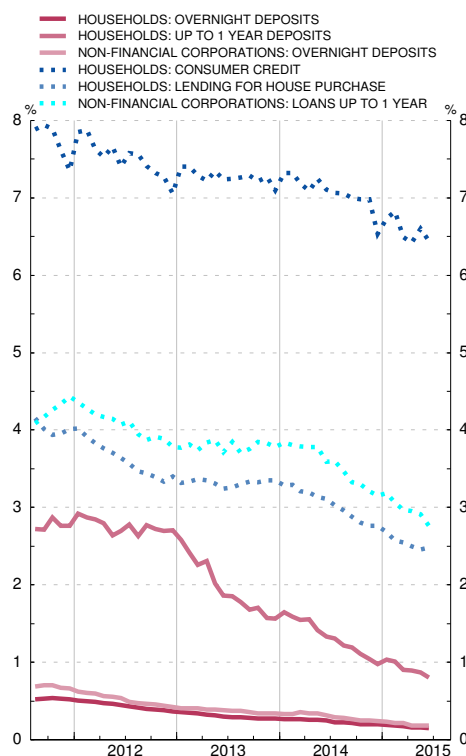
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)							Government bond yields (b)			
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits				Loans			Three years	Ten years		
		Weekly: Main	Monthly: Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households		From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations: Floating rate and up to 1 year (f)				
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit				House purchase	
Year	Month	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
12	M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.44	2.75	2.67	0.52	1.15	7.51	3.62	4.06	2.85	3.05	
13	M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.31	1.96	2.15	0.37	0.87	7.27	3.32	3.79	1.23	3.01	
14	M	0.05	0.05	0.30	-0.20	0.095	0.21	0.48	0.23	1.32	1.75	0.30	0.56	7.07	3.03	3.55	0.56	2.28	
14	Aug	0.15	0.15	0.40	-0.10	0.018	0.19	0.47	0.22	1.22	1.66	0.28	0.48	7.05	2.96	3.47	0.36	1.99	
	Sep	0.05	0.05	0.30	-0.20	0.007	0.10	0.36	0.21	1.19	1.70	0.26	0.49	6.99	2.88	3.33	0.30	1.85	
	Oct	0.05	0.05	0.30	-0.20	-0.004	0.08	0.34	0.20	1.11	1.65	0.25	0.48	6.98	2.81	3.30	0.36	1.69	
	Nov	0.05	0.05	0.30	-0.20	-0.012	0.08	0.33	0.20	1.04	1.66	0.25	0.42	6.98	2.76	3.21	0.37	1.62	
	Dec	0.05	0.05	0.30	-0.20	-0.030	0.08	0.33	0.20	0.98	1.58	0.24	0.42	6.53	2.76	3.15	0.31	1.45	
15	Jan	0.05	0.05	0.30	-0.20	-0.051	0.06	0.30	0.19	1.03	1.94	0.23	0.43	6.73	2.68	3.18	0.21	1.27	
	Feb	0.05	0.05	0.30	-0.20	-0.036	0.05	0.26	0.18	1.01	1.51	0.22	0.33	6.82	2.58	3.06	0.13	1.21	
	Mar	0.05	0.05	0.30	-0.20	-0.050	0.03	0.21	0.17	0.90	1.37	0.21	0.30	6.49	2.55	2.97	0.05	0.96	
	Apr	0.05	0.05	0.30	-0.20	-0.074	0.00	0.18	0.16	0.89	1.15	0.19	0.29	6.42	2.49	2.95	0.02	0.85	
	May	0.05	0.05	0.30	-0.20	-0.106	-0.01	0.17	0.16	0.87	1.08	0.18	0.29	6.60	2.45	2.91	0.07	1.34	
	Jun	0.05	0.05	0.30	-0.20	-0.119	-0.01	0.16	0.15	0.80	1.18	0.18	0.29	6.44	2.48	2.77	0.17	1.67	
	Jul	0.05	0.05	0.30	-0.20	-0.118	-0.02	0.17	...	...	...	...	...	...	...	...	...	0.10	1.53
	Aug	0.05	0.05	0.30	-0.20	-0.121	-0.03	0.16	...	...	...	...	...	...	...	...	...	0.05	1.39

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1. MAIN ECONOMIC INDICATORS  
OF THE EURO AREA

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	1	2	3	4	5	6	7	8	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
<b>09</b>	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.7	109.1
<b>10</b>	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.6	101.3
<b>11</b>	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.3	100.3
<b>12</b>	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.7	95.0
<b>13</b>	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.2	98.2
<b>14</b>	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	101.8	97.9
<b>14 Mar</b>	1.382	141.5	1.218	0.832	8.87	7.46	8.29	1.535	104.3	100.6
<i>Apr</i>	1.381	141.6	1.219	0.825	9.03	7.47	8.25	1.518	104.2	100.4
<i>May</i>	1.373	139.7	1.220	0.815	9.03	7.46	8.15	1.495	103.6	99.5
<i>Jun</i>	1.359	138.7	1.218	0.804	9.09	7.46	8.21	1.473	102.7	98.7
<i>Jul</i>	1.354	137.7	1.215	0.793	9.23	7.46	8.39	1.452	102.3	98.2
<i>Aug</i>	1.332	137.1	1.212	0.797	9.19	7.46	8.25	1.455	101.5	97.5
<i>Sep</i>	1.290	138.4	1.208	0.791	9.19	7.44	8.18	1.420	99.9	95.9
<i>Oct</i>	1.267	136.8	1.208	0.789	9.18	7.44	8.31	1.421	99.1	95.0
<i>Nov</i>	1.247	145.0	1.203	0.791	9.24	7.44	8.49	1.414	99.0	94.9
<i>Dec</i>	1.233	147.1	1.203	0.788	9.40	7.44	8.98	1.422	99.0	94.8
<b>15 Jan</b>	1.162	137.5	1.094	0.767	9.42	7.44	8.93	1.404	95.2	91.1
<i>Feb</i>	1.135	134.7	1.062	0.741	9.49	7.45	8.62	1.420	93.3	89.5
<i>Mar</i>	1.084	130.4	1.061	0.724	9.24	7.46	8.64	1.366	90.6	86.9
<i>Apr</i>	1.078	128.9	1.038	0.721	9.33	7.47	8.51	1.331	89.7	86.1
<i>May</i>	1.115	134.7	1.039	0.721	9.30	7.46	8.41	1.357	91.6	87.9
<i>Jun</i>	1.121	138.7	1.045	0.721	9.27	7.46	8.75	1.385	92.3	88.5
<i>Jul</i>	1.100	135.7	1.049	0.707	9.39	7.46	8.94	1.412	91.3	87.5
<i>Aug</i>	1.114	137.1	1.078	0.714	9.52	7.46	9.18	1.464	93.0	...

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 1

### **Table 1.1. Activity, prices and labour market**

Sources: Eurostat and ECB *Statistical Data Warehouse*.

- a. Components exclude changes in inventories. Based mainly on the ESA 2010.
- b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
- c. Employment data are based on the ESA 2010. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
- d. ECU billion to end-1998.

### **Table 1.2. Saving, investment and financing**

Source: ECB.

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

### **Table 1.5. Prices**

Source: Eurostat.

- a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) N°330/2009 on the treatment of seasonal products.
- b. Including alcoholic beverages and tobacco.
- c. Refers to the index for the period 2006.

### **Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government**

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

### **Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government**

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

### **Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem**

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

### **Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary**

Sources: ECB and in-house calculations.

### **Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.  
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".c. Includes loans and securities.

### **Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.
- c. Includes loans and securities.

**Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

**Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

**Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates**

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

**Table 1.15. Interest rates**

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

**Table 1.16. Exchange rates**

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website ([www.ecb.europa.eu](http://www.ecb.europa.eu)).



## CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)  
Base 2010

(Última información disponible publicada por el INE el 28/05/15)

Tasas de variación interanual

	2013		2014		2013		2014			2015	
					IV	I	II	III	IV	I	
<b>A. PIB Y AGREGADOS DE LA DEMANDA</b>											
1. Gasto en consumo final (b)	-2,4	1,8			-0,3	1,1	1,8	2,1	2,4	2,6	
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-2,3	2,4			-0,1	1,3	2,3	2,7	3,3	3,4	
1.2. Gasto en consumo final de las AAPP	-2,9	0,1			-1,1	0,3	0,3	0,3	-0,5	0,1	
2. Formación bruta de capital fijo	-3,8	3,4			-0,5	0,8	3,9	3,9	5,1	6,0	
2.1. Activos fijos materiales	-4,2	3,6			-0,5	0,7	4,3	3,9	5,5	6,7	
2.1.1. Construcción	-9,2	-1,5			-8,3	-7,4	-0,7	0,1	2,4	4,9	
2.1.2. Bienes de equipo y activos cultivados	5,6	12,2			14,7	15,8	12,9	10,2	10,3	9,4	
2.2. Activos fijos inmateriales	-1,3	2,5			-0,3	1,8	1,7	3,4	3,1	2,0	
3. Variación de existencias (c)	0,1	0,2			-0,1	0,3	0,2	0,3	-0,1	-0,1	
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-2,7	2,3			-0,5	1,3	2,4	2,7	2,8	3,1	
5. Exportaciones de bienes y servicios	4,3	4,2			5,1	6,4	1,0	4,5	4,7	5,7	
5.1. Exportaciones de bienes	5,7	4,5			5,8	6,7	0,8	5,5	5,3	3,4	
5.2. Exportaciones de servicios	3,3	3,3			3,3	3,3	1,6	2,4	3,4	11,2	
Del cual: Consumo de no residentes en el territorio económico	2,9	3,7			6,0	6,2	3,9	1,3	3,3	1,4	
6. Importaciones de bienes y servicios	-0,5	7,6			3,8	9,4	4,9	8,6	7,7	7,4	
6.1. Importaciones de bienes	0,4	7,8			5,7	10,1	4,8	8,7	7,5	6,8	
6.2. Importaciones de servicios	-4,7	7,0			-5,2	5,9	5,4	7,8	8,7	10,4	
Del cual: Consumo de residentes en el resto del mundo	1,9	8,6			8,4	6,8	10,0	9,0	8,7	10,4	
<b>7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)</b>	<b>-1,2</b>	<b>1,4</b>			<b>0,0</b>	<b>0,6</b>	<b>1,2</b>	<b>1,6</b>	<b>2,0</b>	<b>2,7</b>	
<b>B. PRECIOS Y COSTES</b>											
1. Deflactor del consumo final de los hogares y de las ISFLSH	0,9	-0,1			0,1	-0,2	0,2	-0,2	-0,3	-1,1	
2. Deflactor del PIB	0,7	-0,5			0,5	-0,6	-0,5	-0,3	-0,6	0,5	
3. Remuneración por asalariado	1,7	-0,2			3,8	-0,1	-0,0	-0,3	-0,5	0,9	
4. Costes laborales unitarios	-0,4	-0,4			2,0	-1,1	-0,3	-0,3	-0,1	1,0	
<b>C. MERCADO DE TRABAJO</b>											
1. Puestos de trabajo equivalentes a tiempo completo											
1.1. Ocupados	-3,3	1,2			-1,8	-0,4	1,0	1,7	2,4	2,8	
1.1.1. Asalariados	-3,9	1,6			-2,0	-0,3	1,6	2,1	2,9	3,2	
1.1.2. Autónomos	0,9	-1,2			-0,4	-1,4	-2,2	-1,0	-0,4	0,3	

(Latest released INE information as at 28/05/15)

2.1 National Accounts of Spain (a)

Base year 2010

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

## 2. PRINCIPALES INDICADORES ECONÓMICOS

### 2.1 Contabilidad Nacional de España (cont.) (a) Base 2010

(Última información disponible publicada por el INE el 28/05/15)

Miliones de euros

	2013	2014	2013				2014				2015	
			IV	I	II	III	IV	I	II	III	IV	I
<b>Pro memoria:</b>												
<b>A. PIB pm a precios corrientes (e)</b>												
A.1 Serie corregida de efectos estacionales y calendario . . . . .	1 049 181	1 058 469	262 910	262 282	264 151	265 516	266 520	270 703				
A.2 Serie de datos brutos . . . . .	1 049 181	1 058 469	272 092	252 492	268 276	261 440	276 261	261 605				

Memorandum items:  
A. GDP at current market prices (e)

A.1 Seasonally- and working-day-adjusted series

A.2 Original data series

(Latest released INE information as at 28/05/15)

### 2. MAIN ECONOMIC INDICATORS

#### 2.1 National Accounts of Spain (cont d) (a) Base year 2010

EUR millions

Fuente: INE. / Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100, series corregidas de efectos estacionales y de calendario (véase nota e). / Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally- and working-day-adjusted data (see Note e).

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Aportación al crecimiento del PIB. / Contribution to GDP growth rate.

(d) Demanda de los residentes dentro y fuera del territorio económico. / Residents' demand within and outside the economic territory.

(e) El INE publica en el marco del SEC2010, en la Base 2010, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos. Serie corregida de efectos estacionales y de calendario, en la que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / INE publishes, in the framework of ESA2010, and in base year 2010 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a)  
Base 2010

(Última información disponible publicada por el INE el 30/06/15)

Millones de euros

	2013	2014	2013 IV	2014 I	2014 II	2014 III	2014 IV	2015 I
1. PIB a precios de mercado . . . . .	1 049 181	1 058 469	272 092	252 492	268 276	261 440	276 261	261 605
2. Remuneración de asalariados . . . . .	2 017	2 072	616	545	470	522	535	492
Del resto del mundo . . . . .	2 251	2 346	680	600	542	598	606	552
Al resto del mundo (-) . . . . .	-234	-274	-64	-55	-72	-76	-71	-60
3. Impuestos sobre la producción y las importaciones al resto del mundo (-) . . . . .	-1 323	-1 514	-381	-346	-342	-379	-447	-397
4. Subvenciones del resto del mundo . . . . .	5 915	5 434	4 920	352	308	66	4 708	563
5. Rentas de la propiedad . . . . .	-13 850	-12 216	-3 146	-2 885	-4 726	-3 994	-611	-1 977
Del resto del mundo . . . . .	35 789	37 362	10 660	8 479	9 075	8 108	11 700	8 395
Al resto del mundo (-) . . . . .	-49 639	-49 578	-13 806	-11 364	-13 801	-12 102	-12 311	-10 372
6. Transferencias corrientes . . . . .	1 028 842	1 039 779	272 036	245 320	260 985	255 412	278 062	255 264
Del resto del mundo . . . . .	11 878	12 504	3 951	2 545	3 173	2 758	4 028	2 497
Al resto del mundo (-) . . . . .	-24 976	-24 970	-6 016	-7 383	-6 174	-5 001	-6 412	-7 519
7. Renta nacional disponible (1 a 6) . . . . .	1 028 842	1 039 779	272 036	245 320	260 985	255 412	278 062	255 264
8. Gasto en consumo final (-)(b) . . . . .	-814 532	-827 251	-212 174	-203 831	-207 049	-201 161	-215 210	-208 149
9. Ahorro nacional bruto (7 + 8) . . . . .	214 310	212 528	59 862	41 489	53 936	54 251	62 852	47 115
10. Transferencias de capital . . . . .	5 379	4 169	777	1 373	1 629	408	759	655
Del resto del mundo . . . . .	6 081	4 449	1 303	1 552	1 658	435	804	827
Al resto del mundo (-) . . . . .	-702	-280	-526	-179	-29	-27	-45	-172
11. Adquisiciones menos cesiones de activos no financieros no producidos . . . . .	1 449	287	1 402	119	76	8	84	65
12. Formación bruta de capital (-) . . . . .	-198 892	-206 046	-53 529	-45 610	-54 066	-50 197	-56 173	-48 787
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12) . . . . .	22 246	10 938	8 512	-2 629	1 575	4 470	7 522	-952
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c) . . . . .	2,12	1,03	0,81	-0,25	0,15	0,42	0,71	-0,09

(Latest released INE information as at 30/06/15)

2.2 Total economy (consolidated). Non-financial transactions account (a)  
Base year 2010

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2010). Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

EUR millions  
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital  
Detalle por sectores institucionales. (Primera parte)  
Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Miliones de euros

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
<b>I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)</b>	<b>22 246</b>	<b>21 744</b>	<b>-71 291</b>	<b>33 606</b>	<b>38 187</b>	<b>-</b>	<b>-</b>	<b>22 246</b>	<b>-22 246</b>	<b>10</b>
<b>II. RECURSOS</b>	<b>3 496 418</b>	<b>211 360</b>	<b>549 066</b>	<b>1 409 182</b>	<b>1 236 100</b>	<b>90 710</b>	<b>830 580</b>	<b>2 665 838</b>	<b>360 194</b>	<b>3 856 612</b>
1. Producción de bienes y servicios	2 015 592	63 004	198 680	1 349 185	314 013	90 710	-	2 015 592	-	2 015 592
2. Importaciones de bienes y servicios	-	-	-	-	492 270	-	-	492 270	295 316	295 316
3. Remuneración de asalariados	492 270	-	-	-	-	-	-	492 270	234	492 504
4. Impuestos netos de subvenciones sobre producción e importaciones	104 930	-	104 930	-	-	-	-	104 930	-4 592	100 338
5. Rentas de la propiedad	213 969	110 152	10 662	37 557	55 598	-	178 180	35 789	49 639	263 608
6. Transferencias corrientes	540 631	34 112	241 114	15 267	250 138	-	528 753	11 878	24 976	565 607
7. Transferencias sociales en especie	125 627	-	-	-	125 627	-	125 627	-	-	125 627
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-	-	-	-1 980	-	-1 980	-	-	-1 980
9. Transferencias de capital a cobrar	16 273	4 920	3 843	4 817	2 693	-	10 192	6 081	702	16 975
10. Transferencias de capital a pagar (-)	-10 894	-828	-10 163	2 356	-2 259	-	-10 192	-702	-6 081	-16 975
<b>III. EMPLEOS</b>	<b>3 474 172</b>	<b>189 616</b>	<b>620 357</b>	<b>1 375 576</b>	<b>1 197 913</b>	<b>90 710</b>	<b>830 580</b>	<b>2 643 592</b>	<b>382 440</b>	<b>3 856 612</b>
1. Consumos intermedios	966 411	28 643	55 927	799 524	82 317	-	-	966 411	-	966 411
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	331 073	331 073
3. Remuneración de asalariados	490 253	21 241	114 537	315 907	38 568	-	-	490 253	2 251	492 504
4. Impuestos netos de subvenciones sobre producción e importaciones	100 338	2 965	384	1 109	5 170	90 710	-	100 338	-	100 338
5. Rentas de la propiedad	227 819	93 106	34 209	82 937	17 567	-	178 180	49 639	35 789	263 608
6. Transferencias corrientes	553 729	40 595	188 576	39 569	284 989	-	528 753	24 976	11 878	565 607
7. Transferencias sociales en especie	125 627	-	114 850	-	10 777	-	125 627	-	-	125 627
8. Gasto en consumo final/Consumo final efectivo	814 532	-	89 368	-	725 164	-	-	814 532	-	814 532
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-1 980	-	-	-	-	-1 980	-	-	-1 980
10. Formación bruta de capital fijo	194 310	5 046	22 074	133 681	33 509	-	-	194 310	-	194 310
11. Adquisiciones menos cesiones de activos no financieros no producidos	-1 449	-	368	-1 323	-494	-	-	-1 449	1 449	-
12. Variedades y adq. neta de objetos valiosos	4 582	-	64	4 172	346	-	-	4 582	-	4 582

Reference period: 2013 (Information of the INE as at 8/01/15)

2.3 Total economy. Current and capital accounts  
by institutional sector  
Base year 2010

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital  
Detalle por sectores institucionales. (cont.)  
Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Miliones de euros

	1	2	3	4	5	6	7	8	9	10	Total (S.1+S.2)
	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.1*)	Resto del mundo/ Rest of the world (S.2)		
<b>IV. SALDOS CONTABLES</b>											
1. Cuenta de producción: PIB/Valor añadido bruto . . . . .	1 049 181	34 361	142 753	549 661	231 696	90 710	-	1 049 181	-	-	-
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta . . . . .	458 590	10 155	27 832	232 645	187 958	-	-	458 590	-	-	-
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto . . . . .	1 041 940	27 201	109 215	187 265	718 259	-	-	1 041 940	-	-	-
4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta . . . . .	1 028 842	20 718	161 753	162 963	683 408	-	-	1 028 842	-	-	-
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta . . . . .	1 028 842	20 718	46 903	162 963	798 258	-	-	1 028 842	-	-	-
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo: 6.1. Saldo de intercambios exteriores de bienes y servicios . . . . .	-	-	-	-	-	-	-	-	-35 757	-	-
6.2. Saldo de operaciones corrientes con el exterior . . . . .	-	-	-	-	-	-	-	-	-15 418	-	-
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto . . . . .	214 310	22 698	-42 465	162 963	71 114	-	-	214 310	-	-	-
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación . . . . .	22 246	21 744	-71 291	33 606	38 187	-	-	22 246	-22 246	-	-

IV. BALANCING ITEMS

1. Production account: GDP/Gross value added
2. Generation of income account: Gross operating surplus and mixed income
3. Allocation of primary income account: GNI/Gross balance of primary income
4. Secondary distribution of income account: GNDI/Gross disposable income
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Accounts of goods and services, and current transactions of the rest of the world: 6.1. External balance of goods and services 6.2. Current external balance
7. Use of income account: GNS/Gross saving
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2013 (Information of the INE as at 8/01/15)  
2.3 Total economy. Current and capital accounts  
by institutional sector (cont'd)  
Base Year 2010

2. MAIN ECONOMIC INDICATORS  
EUR millions

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2015-1 (Última información disponible publicada en 15/07/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	TOTAL ECONOMÍA (consolidada) (S.1*)	Administraciones públicas (S.13) General government (S.13)	Sociedades no financieras (S.11) Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14.5) Households and non-profit institutions (S.14.5)	Operaciones entre sectores residentes/ Transactions between residents (S.1*)	RESTO DEL MUNDO (S.2) REST OF THE WORLD (S.2)	Total/ Total	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
	1=2+5	7=1+6	3	4	5	6	8	9=1+8	
<b>I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)</b>	<b>40 329</b>	<b>62 276</b>	<b>3 027</b>	<b>5 986</b>	<b>5 956</b>	<b>-21 947</b>	<b>63 228</b>	<b>103 557</b>	<b>I. NET ACQUISITION OF FINANCIAL ASSETS (F)</b>
1. Oro monetario y DEG (F.1)	8	8	-	-	-	-	8	8	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	10 442	14 608	10 684	-3 881	-7 484	-4 166	25 982	36 424	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-2 314	19	-403	-166	-1 745	-2 333	1 581	-733	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	25 892	14 589	10 636	6 758	6 935	25 892	1 335	27 227	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-13 136	14 589	48	-10 473	-12 673	-27 725	23 066	9 930	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	6 688	24 597	2 214	-3 245	94	-17 909	16 568	23 256	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	3 212	1 837	1 805	-30	-399	970	-59	3 152	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	3 476	5 789	409	-3 215	494	-18 879	16 627	20 103	3.2. Long term (F.32)
4. Préstamos (F.4)	-8 041	-11 708	-366	4 053	-7 540	-7 863	152	-7 889	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	33 384	13 095	-3 320	9 634	13 975	12 169	18 046	51 430	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	34	2 878	-3 157	2 446	-2 134	-4 024	14 262	14 296	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	497	1 029	11	-483	-60	-72	3 568	4 065	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	32 853	9 187	-	7 671	16 169	16 266	215	33 068	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-798	84	-	98	-981	-639	2 941	2 143	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	-1 354	5 132	-6 164	-673	351	-3 539	-460	-1 814	7. Other assets (F.7/8)
<b>TOTAL (=II+III)</b>	<b>40 329</b>	<b>62 276</b>	<b>3 027</b>	<b>5 986</b>	<b>5 956</b>	<b>-21 947</b>	<b>63 228</b>	<b>103 557</b>	<b>TOTAL (=II+III)</b>
<b>II. OPERACIONES FINANCIERAS NETAS (=II-III) (B.9)</b>	<b>-952</b>	<b>-952</b>	<b>-7 131</b>	<b>-7 372</b>	<b>8 521</b>	<b>-</b>	<b>952</b>	<b>0</b>	<b>II. NET FINANCIAL TRANSACTIONS (=II-III) (B.9)</b>
<b>III. PASIVOS NETOS CONTRAIDOS(F)</b>	<b>41 281</b>	<b>63 228</b>	<b>10 158</b>	<b>13 359</b>	<b>-2 565</b>	<b>-21 947</b>	<b>62 276</b>	<b>103 557</b>	<b>III.NET INCURRENCE OF LIABILITIES (F)</b>
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	8	8	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	21 815	25 982	30	-	-	-4 166	14 608	36 424	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-752	1 581	-	-	-	-2 333	19	-733	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	27 227	1 335	-	-	-	25 892	27 227	27 227	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-4 659	23 066	-	-	-	-27 725	14 589	9 930	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-1 341	16 568	19 953	3 069	-	-17 909	24 597	23 256	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	911	1 580	-549	-119	-	970	-59	3 152	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-2 252	25 943	20 503	3 188	-	-18 879	22 355	20 103	3.2. Long term (F.32)
4. Préstamos (F.4)	-7 711	1 675	-1 291	-555	-7 540	-7 863	-178	-7 889	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	30 215	22 212	-	8 003	12 169	12 169	21 215	51 430	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	10 238	6 830	-	3 408	6 830	-4 024	14 296	14 296	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	3 496	-1 099	-	4 595	-	-72	569	4 065	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	16 481	16 481	-	-	16 266	16 266	215	33 068	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	2 302	2 257	-	45	-	-639	-159	2 143	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	-3 999	-3 236	-8 534	2 796	4 974	-3 539	2 185	-1 814	7. Other liabilities (F.7/8)

Reference period: 2015 Q1 (Information made available on 15/07/2015)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2015-1 (Última información disponible publicada en 15/07/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1) 1-2a5	Instituciones financieras (S.12)/ Financial institutions (S.12) 2	Administraciones públicas (S.13)/ General government (S.13) 3	Sociedades no financieras (S.11)/ Non-financial corporations (S.11) 4	Hogares e instituciones sin fines de lucro (S.14.5)/ Households and non-profit institutions (S.14.5) 5	Operaciones entre sectores residenciales (S.14.5)/ Transactions between residents (S.14.5) 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*) 7=1+6	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2) 8	Total/ Total 9=1+8	I. OUTSTANDING FINANCIAL ASSETS (AF)
<b>I. ACTIVOS FINANCIEROS (AF)</b>	<b>9 369 753</b>	<b>4 610 990</b>	<b>618 875</b>	<b>2 089 219</b>	<b>2 050 669</b>	<b>7 884 586</b>	<b>1 485 167</b>	<b>2 477 367</b>	<b>11 847 119</b>	<b>I. OUTSTANDING FINANCIAL ASSETS (AF)</b>
1. Oro monetario y DEG (AF.1)	13 472	13 472	-	-	-	1 901 465	13 472	-9 987	3 485	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 080 719	933 062	93 084	211 691	842 882	84 693	179 254	505 182	2 585 901	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.2.1)	84 924	7 218	2 913	2 913	74 793	632 981	230	35 726	120 649	2.1. Currency (AF.2.1)
2.2. Depósitos transferibles (AF.2.2)	632 981	75 206	53 860	128 309	375 606	392 483	179 024	16 657	649 638	2.2. Transferable deposits (AF.2.2)
2.3. Otros depósitos (AF.2.3)	1 362 814	850 638	39 224	80 469	392 483	1 183 791	179 024	452 799	1 815 613	2.3. Other deposits (AF.2.3)
3. Valores representativos de deuda (AF.3)	1 393 440	1 268 606	59 078	39 851	25 905	1 101 323	292 117	784 889	2 178 329	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.3.1)	60 034	54 155	2 390	2 295	1 195	51 793	-	57 245	117 280	3.1. Short term (AF.3.1)
3.2. Valores a largo plazo (AF.3.2)	1 333 405	1 214 451	56 688	37 557	24 710	1 049 530	283 875	727 643	2 061 049	3.2. Long term (AF.3.2)
4. Préstamos (AF.4)	2 140 574	1 627 135	220 936	292 504	746 230	1 958 484	182 090	403 723	2 544 297	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 704 985	628 014	156 377	1 107 817	812 777	1 993 090	711 894	694 065	3 399 049	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.5.1/2)	1 663 380	448 786	44 309	683 323	486 962	1 172 916	490 464	402 822	2 066 201	5.1. Shares (AF.5.1/2)
5.2. Otras participaciones en el capital (AF.5.19)	653 414	102 413	111 620	363 041	76 340	567 425	85 989	287 482	940 896	5.2. Other equity (AF.5.19)
5.3. Participac. en fondos de inversión (AF.5.2)	388 191	76 815	-	61 453	249 475	252 749	-	3 761	391 952	5.3. Investment fund shares (AF.5.2)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	363 970	17 356	-	19 446	327 168	358 299	5 671	19 594	383 564	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	672 593	123 345	89 401	417 910	41 937	571 925	100 668	79 901	752 494	7. Other assets (AF.7/8)
<b>TOTAL (=I+II+III)</b>	<b>9 369 753</b>	<b>4 610 990</b>	<b>618 875</b>	<b>2 089 219</b>	<b>2 050 669</b>	<b>7 884 586</b>	<b>1 485 167</b>	<b>2 477 367</b>	<b>11 847 119</b>	<b>TOTAL (=I+II+III)</b>
<b>II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)</b>	<b>-1 002 187</b>	<b>26 291</b>	<b>-876 077</b>	<b>-1 399 748</b>	<b>1 247 347</b>	<b>-</b>	<b>-1 002 187</b>	<b>1 002 187</b>	<b>0</b>	<b>II. NET FINANCIAL ASSETS (=I-III) (BF.90)</b>
<b>III.PASIVOS (AF)</b>	<b>10 371 939</b>	<b>4 584 698</b>	<b>1 494 953</b>	<b>3 488 967</b>	<b>803 322</b>	<b>7 884 586</b>	<b>2 487 353</b>	<b>1 475 180</b>	<b>11 847 119</b>	<b>III.OUTSTANDING LIABILITIES (AF)</b>
1. Oro monetario y DEG (AF.1)	-	-	-	-	-	-	-	3 485	3 485	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 406 647	2 402 769	3 878	-	-	1 901 465	505 182	179 254	2 585 901	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.2.1)	120 419	120 419	-	-	-	84 693	35 726	120 649	120 649	2.1. Currency (AF.2.1)
2.2. Depósitos transferibles (AF.2.2)	649 638	649 638	-	-	-	632 981	16 657	649 638	649 638	2.2. Transferable deposits (AF.2.2)
2.3. Otros depósitos (AF.2.3)	1 636 589	1 632 711	-	-	-	1 183 791	452 799	179 024	1 815 613	2.3. Other deposits (AF.2.3)
3. Valores representativos de deuda (AF.3)	1 886 212	809 575	1 050 684	25 952	-	1 101 323	784 889	292 117	2 178 329	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.3.1)	109 039	29 479	77 610	1 950	-	51 793	57 245	117 280	117 280	3.1. Short term (AF.3.1)
3.2. Valores a largo plazo (AF.3.2)	1 777 173	780 096	973 075	24 003	-	1 049 530	727 643	283 875	2 061 049	3.2. Long term (AF.3.2)
4. Préstamos (AF.4)	2 362 207	106 133	356 798	1 153 045	746 230	1 958 484	403 723	182 090	2 544 297	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 687 155	809 030	-	1 878 125	-	1 993 090	694 065	711 894	3 399 049	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.5.1/2)	1 575 738	399 649	-	1 176 089	-	1 172 916	402 822	490 464	2 066 201	5.1. Shares (AF.5.1/2)
5.2. Otras participaciones en el capital (AF.5.19)	854 908	152 871	-	702 036	-	567 425	287 482	85 989	940 896	5.2. Other equity (AF.5.19)
5.3. Participac. en fondos de inversión (AF.5.2)	258 510	256 510	-	-	-	252 749	3 761	391 952	391 952	5.3. Investment fund shares (AF.5.2)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	376 893	376 242	-	1 651	-	358 299	377 893	5 671	383 564	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	651 826	80 949	83 593	430 192	57 092	571 925	79 901	100 668	752 494	7. Other liabilities (AF.7/8)

Reference period: 2015 Q1 (Information made available on 15/07/2015)

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions



2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Miliones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2013	2014	2014 I	2014 II	2014 III	2014 IV	2015 I
<b>A. BALANZA DE PAGOS</b>							
<b>A.1. Cuenta corriente (I - P)</b>	<b>15 081</b>	<b>8 429</b>	<b>-3 677</b>	<b>108</b>	<b>4 732</b>	<b>7 265</b>	<b>-1 789</b>
1.1. Bienes	-12 608	-21 437	-4 873	-4 873	-6 330	-4 828	-4 007
1.2. Servicios	48 339	48 353	8 516	12 087	17 086	10 664	8 474
1.3. Renta primaria	-7 562	-6 249	-2 346	-4 280	-3 817	4 194	-1 643
1.4. Renta secundaria	-13 088	-12 238	-4 440	-2 826	-2 207	-2 764	-4 613
<b>A.2. Cuenta de capital (I - P)</b>	<b>6 884</b>	<b>4 456</b>	<b>1 492</b>	<b>1 704</b>	<b>416</b>	<b>843</b>	<b>720</b>
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	21 965	12 885	-2 185	1 813	5 148	8 108	-1 068
<b>A.3. Cuenta financiera (VNA - VNP)</b>	<b>40 583</b>	<b>26 626</b>	<b>1 582</b>	<b>13 769</b>	<b>145</b>	<b>11 130</b>	<b>-7 927</b>
3.1. Total, excepto Banco de España	-73 599	2 293	14 508	-1 531	3 751	-14 434	7 353
3.1.1. Inversión directa	-11 979	6 852	4 108	355	-7 680	10 069	-2 552
3.1.2. Inversión de cartera	-34 853	2 617	15 960	-24 505	32 332	-21 170	-346
3.1.3. Otra inversión	-27 807	-8 806	-5 762	22 734	-20 966	-4 813	11 019
3.1.4. Derivados financieros	1 039	1 630	202	-116	65	1 479	-767
3.2. Banco de España	114 182	24 333	-12 926	15 301	-3 606	25 565	-15 280
3.2.1. Reservas	535	3 889	-37	119	78	3 730	4 658
3.2.2. Posición neta BE frente al Eurosystem	123 660	23 819	-13 365	17 579	-2 183	21 788	-22 511
3.2.3. Otros del BE	-10 012	-3 375	476	-2 397	-1 501	47	2 573
<b>A.4. Errores y omisiones netos</b>	<b>18 618</b>	<b>13 741</b>	<b>3 767</b>	<b>11 956</b>	<b>-5 004</b>	<b>3 022</b>	<b>-6 858</b>
<b>B. POSICIÓN DE INVERSIÓN INTERNACIONAL</b>							
<b>B.1. Posición total neta</b>	<b>-983 678</b>	<b>-999 949</b>	<b>-991 354</b>	<b>-997 966</b>	<b>-991 019</b>	<b>-999 949</b>	<b>-1 042 414</b>
1.1. Banco de España	-144 250	-115 167	-156 082	-139 958	-141 723	-115 167	-125 044
1.2. Resto sectores	-839 428	-884 782	-835 272	-858 008	-849 296	-884 782	-917 370

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

## 2. MAIN ECONOMIC INDICATORS

## 2.7 Financial accounts (ESA 2010)

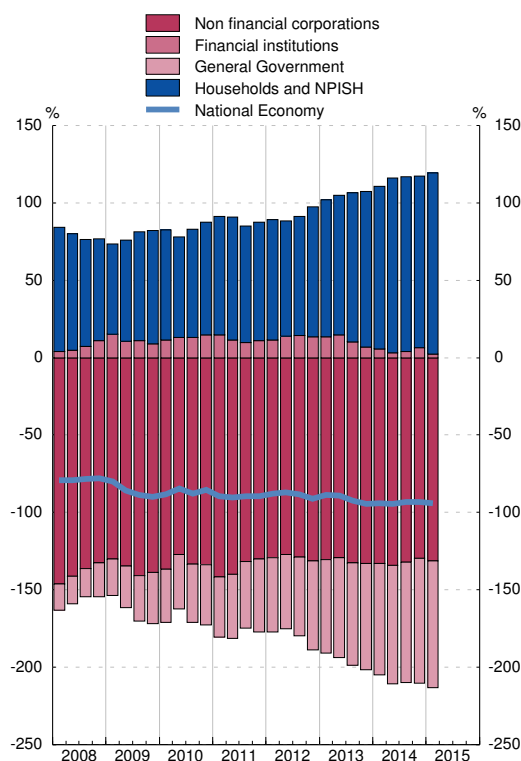
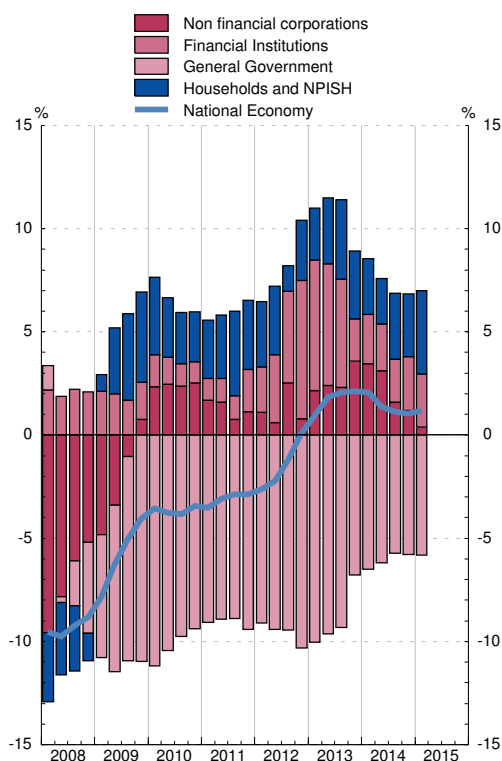
### Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>10</b>	-3.43	2.53	1.03	0.63	0.41	-9.39	2.39	3.43	-85.20	-133.86	14.81	10.33	4.48	-38.80	72.65	85.20
<b>11</b>	-2.88	1.14	2.02	1.73	0.30	-9.42	3.38	2.88	-89.45	-130.20	10.88	6.93	3.95	-46.84	76.71	89.45
<b>12</b>	0.08	0.80	6.69	6.47	0.22	-10.32	2.91	-0.08	-91.32	-131.36	13.65	11.82	1.83	-57.48	83.87	91.32
<b>13</b>	2.12	3.57	2.07	1.69	0.38	-6.79	3.27	-2.12	-94.43	-132.81	6.91	8.25	-1.34	-68.75	100.23	94.43
<b>14</b>	1.03	1.20	2.60	1.61	0.99	-5.80	3.03	-1.03	-93.21	-129.75	6.63	9.66	-3.03	-80.73	110.65	93.21
<b>11 Q2</b>	-3.10	1.60	1.15	0.43	0.72	-8.92	3.09	3.10	-90.24	-139.85	11.33	7.85	3.48	-41.31	79.59	90.24
<b>Q3</b>	-2.88	0.77	1.12	0.36	0.77	-8.88	4.11	2.88	-89.50	-131.53	9.87	6.37	3.51	-43.01	75.15	89.50
<b>Q4</b>	-2.88	1.14	2.02	1.73	0.30	-9.42	3.38	2.88	-89.45	-130.20	10.88	6.93	3.95	-46.84	76.71	89.45
<b>12 Q1</b>	-2.64	1.10	2.19	1.91	0.28	-9.10	3.17	2.64	-87.95	-129.13	11.59	7.24	4.35	-47.94	77.53	87.95
<b>Q2</b>	-2.21	0.62	3.28	2.96	0.33	-9.41	3.30	2.21	-86.89	-127.29	13.79	8.15	5.64	-47.98	74.59	86.89
<b>Q3</b>	-1.23	2.54	4.41	4.03	0.38	-9.44	1.25	1.23	-88.20	-128.87	14.12	10.42	3.70	-50.64	77.19	88.20
<b>Q4</b>	0.08	0.80	6.69	6.47	0.22	-10.32	2.91	-0.08	-91.32	-131.36	13.65	11.82	1.83	-57.48	83.87	91.32
<b>13 Q1</b>	0.96	2.15	6.33	6.26	0.07	-10.04	2.53	-0.96	-88.90	-130.60	13.63	11.94	1.69	-60.46	88.53	88.90
<b>Q2</b>	1.86	2.40	5.88	5.97	-0.09	-9.64	3.22	-1.86	-89.04	-129.17	14.62	13.81	0.80	-64.77	90.29	89.04
<b>Q3</b>	2.08	2.32	5.23	5.36	-0.12	-9.33	3.85	-2.08	-92.25	-132.37	10.11	9.95	0.16	-66.35	96.36	92.25
<b>Q4</b>	2.12	3.57	2.07	1.69	0.38	-6.79	3.27	-2.12	-94.43	-132.81	6.91	8.25	-1.34	-68.75	100.23	94.43
<b>14 Q1</b>	2.05	3.46	2.38	1.81	0.57	-6.51	2.72	-2.05	-94.16	-132.88	5.56	7.68	-2.12	-72.08	105.25	94.16
<b>Q2</b>	1.37	3.13	2.25	1.44	0.81	-6.20	2.19	-1.37	-94.60	-134.26	2.92	4.45	-1.53	-76.28	113.02	94.60
<b>Q3</b>	1.13	1.60	2.07	1.32	0.75	-5.72	3.19	-1.13	-93.31	-132.23	3.83	7.01	-3.19	-77.83	112.92	93.31
<b>Q4</b>	1.03	1.20	2.60	1.61	0.99	-5.80	3.03	-1.03	-93.21	-129.75	6.63	9.66	-3.03	-80.73	110.65	93.21
<b>15 Q1</b>	1.18	0.39	2.58	1.63	0.95	-5.83	4.04	-1.18	-93.87	-131.11	2.46	5.53	-3.07	-82.06	116.84	93.87

FINANCIAL ACCOUNTS  
Net financial operations (a)

FINANCIAL ACCOUNTS  
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

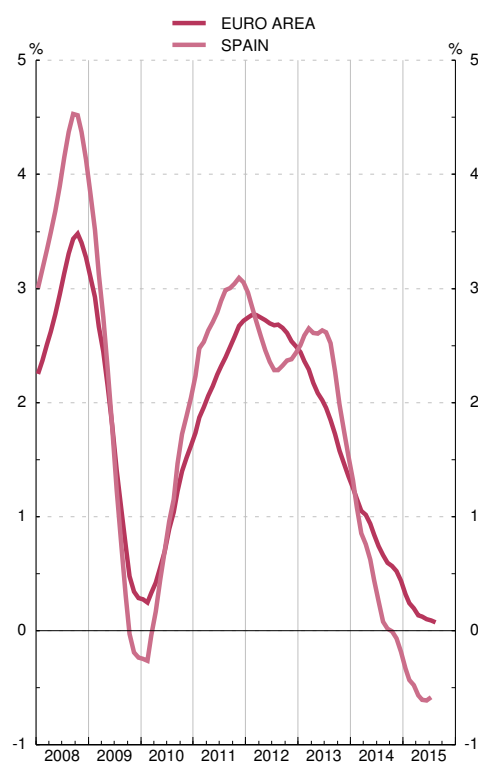
## 2. MAIN ECONOMIC INDICATORS

## 2.8 Prices and interest rates

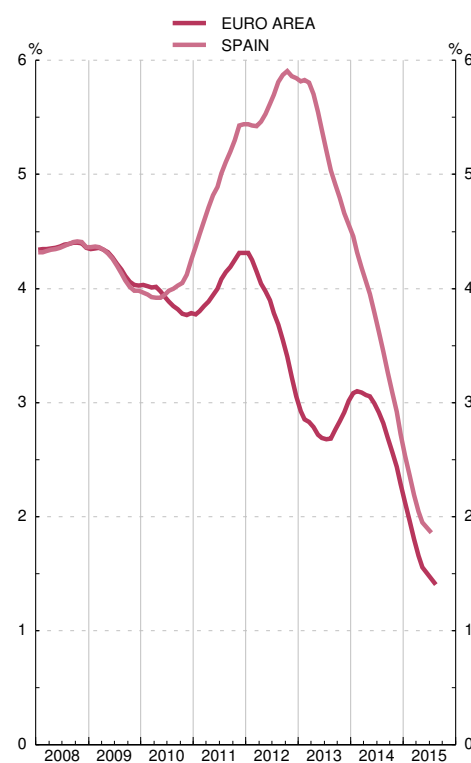
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2	3 = 2-1	4	5	6 = 5-4
<b>08</b>	3.3	4.1	0.9	4.4	4.4	0.0
<b>09</b>	0.3	-0.2	-0.5	4.0	4.0	-0.0
<b>10</b>	1.6	2.0	0.4	3.8	4.3	0.5
<b>11</b>	2.7	3.1	0.3	4.3	5.4	1.1
<b>12</b>	2.5	2.4	-0.1	3.1	5.8	2.8
<b>13</b>	1.4	1.5	0.2	3.0	4.6	1.5
<b>14</b>	0.4	-0.2	-0.6	2.3	2.7	0.4
<b>14 Jun</b>	0.8	0.4	-0.4	3.0	3.8	0.8
<b>Jul</b>	0.7	0.3	-0.5	2.9	3.6	0.7
<b>Aug</b>	0.7	0.1	-0.6	2.8	3.4	0.6
<b>Sep</b>	0.6	0.0	-0.6	2.7	3.3	0.6
<b>Oct</b>	0.6	-0.0	-0.6	2.6	3.1	0.5
<b>Nov</b>	0.5	-0.1	-0.6	2.4	2.9	0.5
<b>Dec</b>	0.4	-0.2	-0.6	2.3	2.7	0.4
<b>15 Jan</b>	0.3	-0.3	-0.7	2.1	2.5	0.4
<b>Feb</b>	0.2	-0.4	-0.7	2.0	2.4	0.4
<b>Mar</b>	0.2	-0.5	-0.7	1.8	2.2	0.4
<b>Apr</b>	0.1	-0.6	-0.7	1.7	2.0	0.4
<b>May</b>	0.1	-0.6	-0.7	1.6	1.9	0.4
<b>Jun</b>	0.1	-0.6	-0.7	1.5	1.9	0.4
<b>Jul</b>	0.1	-0.6	-0.7	1.5	1.9	0.4
<b>Aug</b>	0.1	...	-0.1	1.4	1.8	0.4
<b>Sep</b>	...	...	...	...	1.8	1.8

### PRICES



### INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

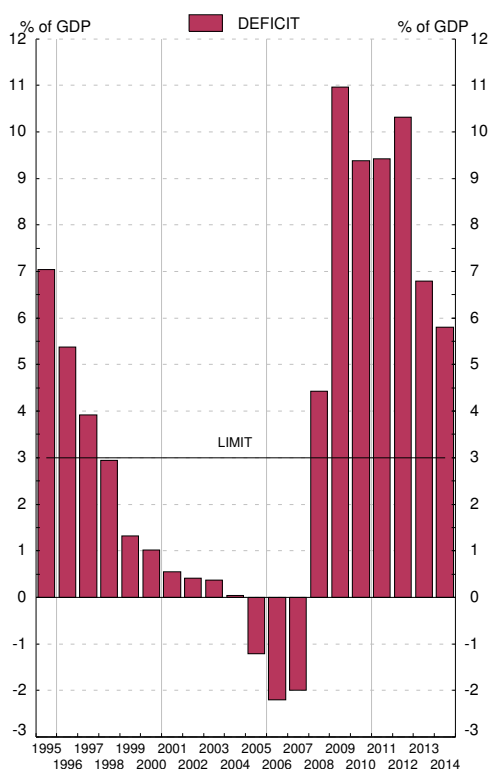
(c) Average of the last twelve months.

## 2. MAIN ECONOMIC INDICATORS

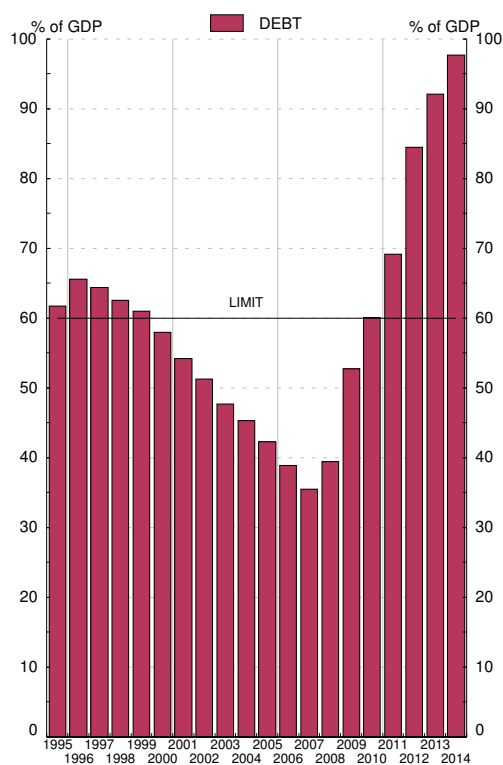
## 2.9 General Government deficit and debt (a)

	Notifications sent to the European Commission					Eur millions and percentage		
	1	2	3	4	5	Difference with respect to reference values		
						6=4-3 points	7=5-60 points	
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp			
95	32 327	283 457	459 337	7.0	61.7	4.0	1.7	
96	26 216	319 976	487 992	5.4	65.6	2.4	5.6	
97	20 272	333 627	518 049	3.9	64.4	0.9	4.4	
98	16 338	346 417	554 042	2.9	62.5	-0.1	2.5	
99	7 861	362 223	594 316	1.3	60.9	-1.7	0.9	
00	6 608	374 557	646 250	1.0	58.0	-2.0	-2.0	
01	3 839	378 883	699 528	0.5	54.2	-2.5	-5.8	
02	3 106	384 145	749 288	0.4	51.3	-2.6	-8.7	
03	2 960	382 775	803 472	0.4	47.6	-2.6	-12.4	
04	364	389 888	861 420	0.0	45.3	-3.0	-14.7	
05	-11 229	393 479	930 566	-1.2	42.3	-4.2	-17.7	
06	-22 144	392 168	1 007 974	-2.2	38.9	-5.2	-21.1	
07	-21 620	383 798	1 080 807	-2.0	35.5	-5.0	-24.5	
08	49 385	439 771	1 116 207	4.4	39.4	1.4	-20.6	
09	118 237	568 700	1 079 034	11.0	52.7	8.0	-7.3	
10	101 445	649 259	1 080 913	9.4	60.1	6.4	0.1	
11	101 265	743 531	1 075 147	9.4	69.2	6.4	9.2	
12	108 903	890 978	1 055 158	10.3	84.4	7.3	24.4	
13	P 71 291	966 170	1 049 181	6.8	92.1	3.8	32.1	
14	A 61 391	1 033 857	1 058 469	5.8	97.7	2.8	37.7	

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late March 2015 and have been computed according to the ESA 2010 methodology (See tables 11.5 and 11.12 to 11.13).

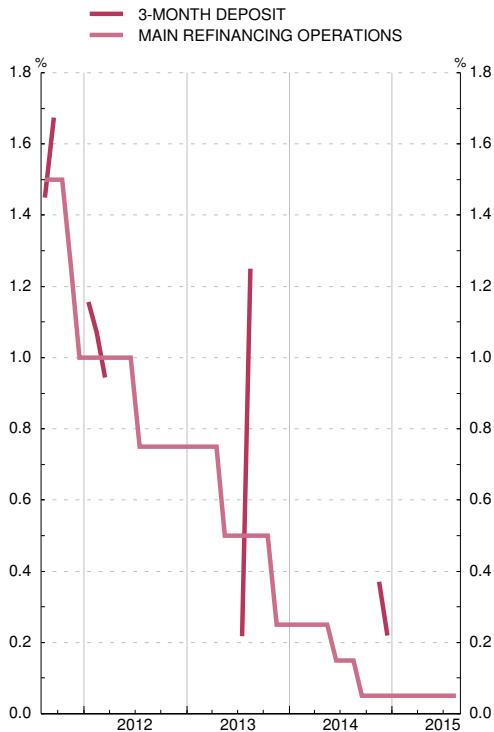
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

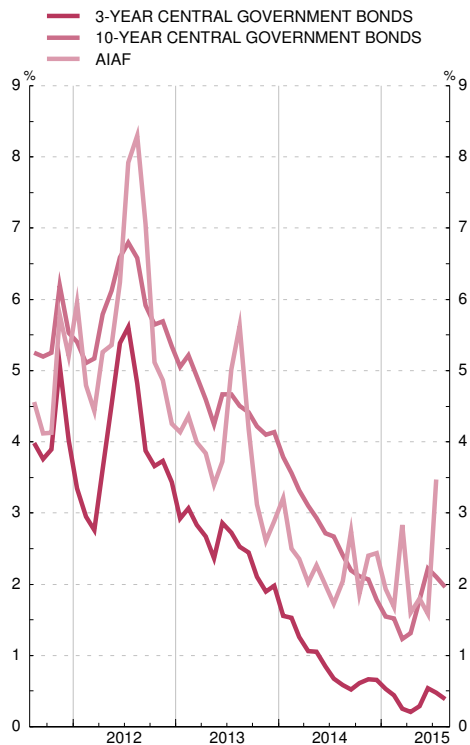
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
1	2	3	4	5	6	7	8	9	10	11	12	
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91
14	0.05	0.45	3.84	4.01	3.69	0.61	0.63	0.56	0.41	0.92	2.72	2.30
14 Aug	0.15	0.42	3.93	4.03	3.80	0.54	0.55	0.52	0.16	0.58	2.41	2.04
Sep	0.05	...	3.88	4.04	3.67	0.50	0.51	0.47	0.18	0.52	2.19	2.74
Oct	0.05	...	3.81	3.94	3.64	0.47	0.47	0.46	0.30	0.61	2.12	1.86
Nov	0.05	0.37	3.59	3.81	3.29	0.42	0.43	0.40	0.31	0.67	2.07	2.40
Dec	0.05	0.22	2.84	3.47	2.74	0.41	0.42	0.39	0.35	0.66	1.78	2.44
15 Jan	0.05	...	3.39	3.61	3.35	0.40	0.40	0.38	0.19	0.53	1.54	1.93
Feb	0.05	0.20	3.21	3.62	3.12	0.35	0.36	0.30	0.15	0.44	1.52	1.68
Mar	0.05	...	2.93	3.39	2.85	0.33	0.33	0.30	0.06	0.25	1.23	2.83
Apr	0.05	...	3.10	3.34	3.04	0.30	0.31	0.27	0.02	0.21	1.31	1.60
May	0.05	0.15	2.96	3.43	2.87	0.29	0.30	0.28	0.01	0.29	1.78	1.80
Jun	0.05	...	2.91	3.38	2.82	0.28	0.28	0.29	0.15	0.54	2.22	1.58
Jul	0.05	...	2.82	3.30	2.72	0.27	0.27	0.25	0.07	0.48	2.10	3.47
Aug	0.05	...	...	...	...	...	...	...	0.04	0.39	1.96	...

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

## 2. MAIN ECONOMIC INDICATORS

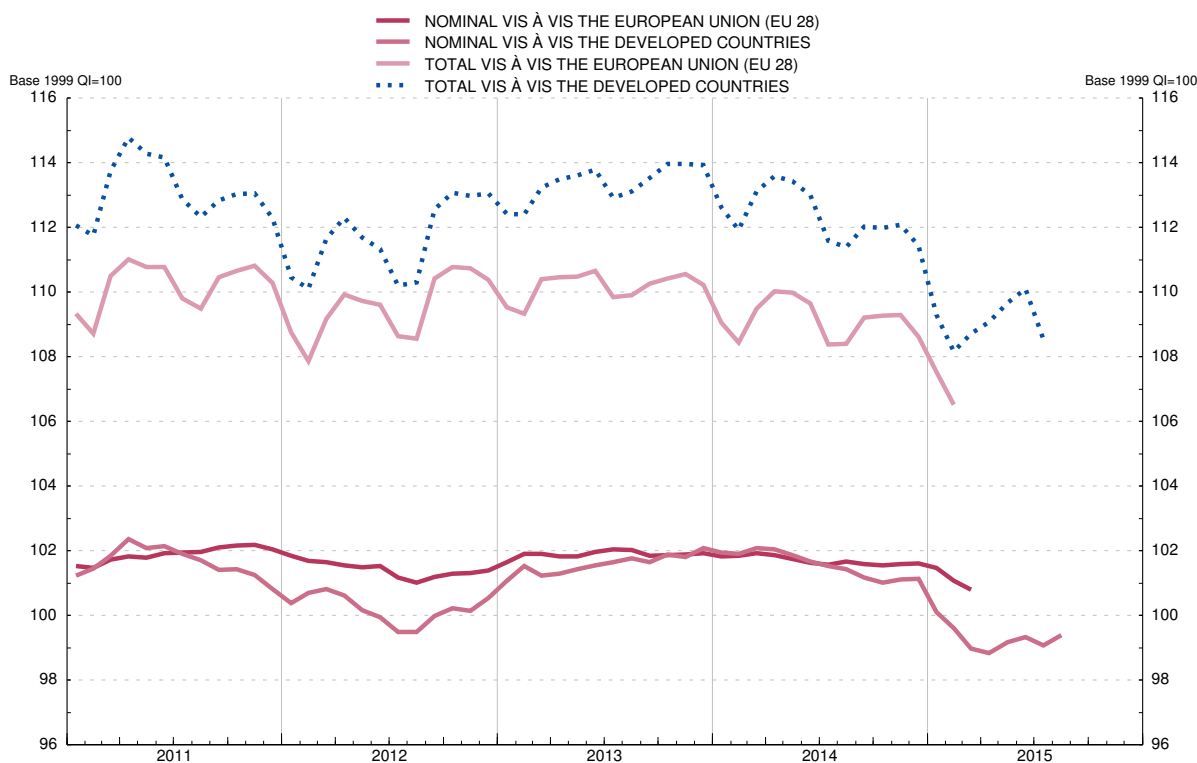
### 2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-28)	3 Developed countries	4 European Union (EU-28)	5 Developed countries	
<b>11</b>	110.4	110.2	113.1	101.9	101.6	
<b>12</b>	110.3	109.6	111.6	101.4	100.2	
<b>13</b>	110.5	110.2	113.4	101.9	101.6	
<b>14</b>	109.8	109.2	112.4	101.7	101.6	
<b>14 Mar</b>	109.8	109.5	113.1	101.9	102.1	
<i>Apr</i>	110.4	110.0	113.6	101.9	102.0	
<i>May</i>	110.5	110.0	113.4	101.8	101.9	
<i>Jun</i>	110.3	109.6	113.0	101.6	101.7	
<i>Jul</i>	109.1	108.4	111.6	101.6	101.5	
<i>Aug</i>	109.1	108.4	111.4	101.7	101.4	
<i>Sep</i>	109.9	109.2	112.0	101.6	101.2	
<i>Oct</i>	110.1	109.3	112.0	101.5	101.0	
<i>Nov</i>	110.0	109.3	112.1	101.6	101.1	
<i>Dec</i>	109.3	108.6	111.4	101.6	101.1	
<b>15 Jan</b>	108.5	107.5	109.3	101.5	100.1	
<i>Feb</i>	107.8	106.5	108.2	101.1	99.6	
<i>Mar</i>	108.9	107.4	108.7	100.8	99.0	
<i>Apr</i>	109.4	107.8	109.1	100.7	98.8	
<i>May</i>	109.7	108.1	109.7	100.8	99.2	
<i>Jun</i>	109.9	108.4	110.1	100.8	99.3	
<i>Jul</i>	108.8	107.1	108.5	100.7	99.1	
<i>Aug</i>	...	...	...	100.8	99.4	

### INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

## CHAPTER 3 FINANCIAL ACCOUNTS

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Total economy  
Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>10</b>		-921 9 189	13	2 363	1 152	2 387	2 149	315	81010 110	2 692	1 621	2 577	2 122		314	785
<b>11</b>		-962 9 343	14	2 399	1 282	2 379	2 132	316	82110 305	2 825	1 708	2 563	2 103		316	790
<b>12</b>		-964 9 607	15	2 521	1 458	2 380	2 167	327	73910 570	2 952	1 821	2 594	2 172		327	704
<b>13</b>		-991 9 152	11	2 192	1 357	2 265	2 322	335	67010 142	2 508	1 787	2 488	2 370		345	644
<b>14</b>		-987 9 204	12	2 070	1 377	2 204	2 513	358	67110 191	2 385	1 851	2 425	2 511		369	650
<b>11 Q2</b>		-976 9 321	12	2 368	1 190	2 395	2 278	316	76210 298	2 723	1 666	2 583	2 269		315	740
<b>Q3</b>		-967 9 085	14	2 323	1 203	2 381	2 090	314	76010 051	2 708	1 667	2 567	2 067		313	728
<b>Q4</b>		-962 9 343	14	2 399	1 282	2 379	2 132	316	82110 305	2 825	1 708	2 563	2 103		316	790
<b>12 Q1</b>		-942 9 621	14	2 608	1 407	2 379	2 096	323	79310 563	3 070	1 786	2 567	2 054		323	763
<b>Q2</b>		-926 9 539	15	2 601	1 394	2 436	1 989	317	78610 464	3 153	1 697	2 604	1 946		317	746
<b>Q3</b>		-936 9 463	16	2 510	1 419	2 384	2 057	320	75810 399	3 026	1 736	2 564	2 030		320	723
<b>Q4</b>		-964 9 607	15	2 521	1 458	2 380	2 167	327	73910 570	2 952	1 821	2 594	2 172		327	704
<b>13 Q1</b>		-934 9 505	14	2 416	1 468	2 358	2 194	336	71910 439	2 840	1 844	2 564	2 171		334	685
<b>Q2</b>		-933 9 317	11	2 339	1 446	2 304	2 166	337	71310 250	2 748	1 815	2 510	2 157		336	685
<b>Q3</b>		-966 9 268	12	2 258	1 414	2 271	2 292	341	68010 234	2 636	1 803	2 479	2 323		340	653
<b>Q4</b>		-991 9 152	11	2 192	1 357	2 265	2 322	335	67010 142	2 508	1 787	2 488	2 370		345	644
<b>14 Q1</b>		-988 9 224	12	2 152	1 383	2 253	2 428	344	65310 212	2 486	1 809	2 478	2 453		357	629
<b>Q2</b>		-994 9 373	12	2 170	1 378	2 255	2 528	349	68110 367	2 463	1 833	2 481	2 567		362	660
<b>Q3</b>		-984 9 316	12	2 102	1 407	2 214	2 562	355	66510 300	2 420	1 843	2 449	2 577		366	644
<b>Q4</b>		-987 9 204	12	2 070	1 377	2 204	2 513	358	67110 191	2 385	1 851	2 425	2 511		369	650
<b>15 Q1</b>		-1 002 9 370	13	2 081	1 393	2 141	2 705	364	67310 372	2 407	1 886	2 362	2 687		378	652

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Total economy  
Financial transactions account

EUR billions

	Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>10</b>		-37 159	-0	-50	19	93	41	5	52	196	-35	65	93	31	7	36
<b>11</b>		-31 257	-0	38	151	20	27	5	16	288	136	89	10	46	6	-0
<b>12</b>		1 239	0	130	118	40	18	4	-72	238	135	69	65	45	3	-80
<b>13</b>		22 -521	0	-324	-146	-84	92	-4	-57	-543	-438	-94	-82	89	7	-25
<b>14</b>		11 -105	-0	-129	-80	-21	111	11	2	-116	-132	-61	-26	76	12	15
<b>11 Q2</b>		-5 84	0	21	20	29	16	-1	-2	89	68	4	22	9	-1	-12
<b>Q3</b>		-6 -47	0	-49	17	-11	3	2	-10	-41	-21	-8	-14	16	2	-15
<b>Q4</b>		-6 225	0	76	81	3	1	2	62	231	115	48	3	7	2	55
<b>12 Q1</b>		-11 302	0	212	99	4	4	3	-20	314	249	65	7	7	4	-19
<b>Q2</b>		-1 74	0	-9	32	56	3	-0	-8	75	80	-21	36	4	-0	-23
<b>Q3</b>		5 -190	0	-88	-25	-48	1	-1	-29	-195	-124	-15	-37	8	-2	-25
<b>Q4</b>		8 53	0	14	12	29	10	2	-15	45	-71	40	60	26	2	-13
<b>13 Q1</b>		-2 -97	0	-106	-1	-6	27	5	-17	-95	-113	4	-7	20	4	-4
<b>Q2</b>		9 -115	-0	-73	-34	-47	41	1	-3	-124	-88	-34	-49	34	1	12
<b>Q3</b>		7 -175	0	-80	-41	-26	4	-1	-31	-181	-110	-31	-26	12	-1	-26
<b>Q4</b>		9 -135	0	-65	-70	-5	21	-9	-6	-143	-127	-32	-2	22	2	-7
<b>14 Q1</b>		-3 -45	-0	-39	-11	-8	28	2	-16	-42	-22	-21	-11	20	5	-13
<b>Q2</b>		2 49	0	16	-31	8	29	2	27	48	-23	-4	8	26	1	40
<b>Q3</b>		4 -79	0	-72	-2	-19	29	2	-16	-83	-48	-24	-10	17	0	-18
<b>Q4</b>		8 -31	-0	-33	-35	-1	25	6	8	-38	-38	-12	-13	13	5	6
<b>15 Q1</b>		-1 40	0	10	7	-8	33	-1	-1	41	22	-1	-8	30	2	-4



## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.3 Non-financial corporations  
Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>10</b>	-1 447	-738	-42	-343	-325	2 074	235	43	242	950	20	585	3 521	13	1 424	1 518	2	564
<b>11</b>	-1 400	-694	-70	-336	-300	2 076	213	65	270	954	25	549	3 476	14	1 409	1 528	2	524
<b>12</b>	-1 386	-627	-92	-341	-327	2 002	206	67	272	967	25	464	3 388	17	1 298	1 603	2	467
<b>13</b>	-1 393	-550	-92	-367	-383	1 979	217	57	278	986	19	421	3 372	20	1 213	1 715	2	422
<b>14</b>	-1 373	-505	-110	-388	-370	1 998	212	41	286	1 021	19	419	3 371	22	1 154	1 763	2	431
<b>11 Q2</b>	-1 513	-735	-76	-373	-329	2 081	234	41	261	984	23	539	3 594	14	1 418	1 640	2	520
<b>Q3</b>	-1 421	-706	-73	-330	-312	2 008	221	50	271	912	24	531	3 429	14	1 419	1 485	2	509
<b>Q4</b>	-1 400	-694	-70	-336	-300	2 076	213	65	270	954	25	549	3 476	14	1 409	1 528	2	524
<b>12 Q1</b>	-1 383	-688	-76	-322	-298	2 026	207	66	275	933	27	519	3 410	15	1 406	1 487	2	500
<b>Q2</b>	-1 356	-678	-92	-287	-299	1 951	207	64	285	877	26	492	3 307	15	1 391	1 412	2	488
<b>Q3</b>	-1 368	-667	-86	-307	-308	1 965	196	74	286	898	26	485	3 333	15	1 370	1 467	2	479
<b>Q4</b>	-1 386	-627	-92	-341	-327	2 002	206	67	272	967	25	464	3 388	17	1 298	1 603	2	467
<b>13 Q1</b>	-1 372	-607	-93	-333	-338	1 975	211	63	275	953	27	446	3 347	17	1 266	1 606	2	457
<b>Q2</b>	-1 354	-591	-90	-323	-350	1 944	212	57	270	935	26	443	3 298	19	1 237	1 597	2	443
<b>Q3</b>	-1 387	-569	-89	-360	-369	1 988	212	57	272	989	26	432	3 375	20	1 222	1 705	2	426
<b>Q4</b>	-1 393	-550	-92	-367	-383	1 979	217	57	278	986	19	421	3 372	20	1 213	1 715	2	422
<b>14 Q1</b>	-1 394	-534	-103	-393	-364	2 004	220	60	282	1 019	19	404	3 399	23	1 196	1 758	2	421
<b>Q2</b>	-1 411	-518	-103	-416	-373	2 043	226	50	287	1 045	19	415	3 453	24	1 185	1 819	2	423
<b>Q3</b>	-1 394	-512	-104	-409	-369	2 047	219	48	289	1 056	19	415	3 441	25	1 185	1 804	2	426
<b>Q4</b>	-1 373	-505	-110	-388	-370	1 998	212	41	286	1 021	19	419	3 371	22	1 154	1 763	2	431
<b>15 Q1</b>	-1 400	-504	-107	-430	-359	2 089	212	40	293	1 108	19	418	3 489	26	1 153	1 878	2	430

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.4 Non-financial corporations  
Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- urised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
<b>10</b>	27	7	3	-1	12	6	85	0	13	35	31	-2	8	58	-1	35	29	0	-5
<b>11</b>	12	11	-1	1	-10	11	5	-22	14	36	7	6	-35	-7	1	5	38	-0	-51
<b>12</b>	8	32	-18	-6	-13	13	-93	-7	-8	1	-3	0	-76	-102	3	-78	46	0	-72
<b>13</b>	37	49	-6	4	3	-13	-12	12	-15	8	32	-7	-43	-50	4	-68	42	0	-27
<b>14</b>	13	39	-15	-7	10	-15	25	-8	-18	7	36	1	6	12	1	-45	33	-0	23
<b>11 Q2</b>	10	-7	1	2	10	4	12	2	-10	19	7	1	-7	3	0	12	8	0	-18
<b>Q3</b>	-3	-6	3	0	-4	3	-9	-15	7	12	-6	1	-9	-6	0	1	9	0	-16
<b>Q4</b>	17	10	6	-1	-1	3	32	-8	14	2	5	1	19	15	-0	-4	8	0	11
<b>12 Q1</b>	-12	2	-5	-2	-8	0	-30	-6	-2	5	-2	2	-26	-19	1	0	6	0	-26
<b>Q2</b>	4	11	-14	-2	2	8	-24	-1	-2	6	-2	-0	-24	-28	1	-19	10	-0	-20
<b>Q3</b>	17	7	6	0	0	3	-6	-10	7	0	5	-1	-7	-22	-0	-19	10	-0	-13
<b>Q4</b>	-1	13	-5	-2	-8	2	-34	11	-11	-11	-4	-0	-19	-33	2	-41	20	-0	-13
<b>13 Q1</b>	2	12	-8	0	4	-6	1	4	-5	6	10	1	-14	-1	1	-11	13	0	-4
<b>Q2</b>	7	10	3	-1	2	-7	-12	2	-7	-4	7	-0	-9	-19	2	-25	11	-0	-6
<b>Q3</b>	16	14	2	2	-1	-1	-2	1	-1	4	6	-1	-11	-18	1	-12	7	-0	-14
<b>Q4</b>	12	13	-2	2	-2	1	-0	5	-1	3	9	-7	-9	-12	-0	-21	11	0	-2
<b>14 Q1</b>	1	15	-12	-1	6	-7	-3	3	0	4	6	0	-17	-5	2	-19	7	0	5
<b>Q2</b>	4	16	1	-1	-1	-11	22	6	-11	5	9	-0	13	18	1	-7	11	-0	13
<b>Q3</b>	0	3	-1	-1	-6	5	8	-9	-1	1	14	0	3	8	0	3	8	-0	-3
<b>Q4</b>	8	5	-2	-3	11	-3	-2	-8	-6	-2	6	0	7	-10	-2	-22	6	-0	8
<b>15 Q1</b>	-7	-2	-1	-3	2	-3	6	-4	-3	4	10	0	-1	13	3	-1	8	0	3

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.5 Financial institutions  
Financial balance sheet

EUR billions

	Net financial assets					(*)	Financial assets							Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the world																
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
<b>10</b>	160	738	194	-368	-416	13	4 972	13	1 195	977	2 086	569	17	1154	812	2 688	1 019	122	601	312	70
<b>11</b>	117	694	303	-412	-482	14	5 063	14	1 270	1 057	2 038	540	17	1274	946	2 821	1 021	133	573	315	83
<b>12</b>	144	627	398	-475	-420	15	5 251	15	1 388	1 241	1 926	532	18	1325	107	2 948	1 060	122	569	326	82
<b>13</b>	72	550	448	-582	-355	11	4 644	11	1 039	1 187	1 730	549	17	1104	571	2 504	892	100	655	344	75
<b>14</b>	70	505	520	-663	-304	12	4 554	12	925	1 259	1 634	592	17	1154	484	2 381	820	95	748	367	71
<b>11 Q2</b>	123	735	239	-399	-464	12	4 997	12	1 184	993	2 070	613	16	1084	875	2 720	1 010	130	627	314	74
<b>Q3</b>	107	706	251	-404	-461	14	4 906	14	1 177	990	2 044	546	17	1184	800	2 704	1 003	125	580	312	76
<b>Q4</b>	117	694	303	-412	-482	14	5 063	14	1 270	1 057	2 038	540	17	1274	946	2 821	1 021	133	573	315	83
<b>12 Q1</b>	124	688	347	-429	-495	14	5 367	14	1 467	1 174	2 032	532	17	1305	243	3 067	1 062	142	567	322	83
<b>Q2</b>	147	678	382	-423	-505	15	5 389	15	1 476	1 167	2 048	522	17	1455	243	3 149	1 022	136	535	316	85
<b>Q3</b>	150	667	390	-436	-487	16	5 297	16	1 410	1 189	1 994	536	17	1345	147	3 022	1 024	132	563	318	87
<b>Q4</b>	144	627	398	-475	-420	15	5 251	15	1 388	1 241	1 926	532	18	1325	107	2 948	1 060	122	569	326	82
<b>13 Q1</b>	143	607	412	-484	-407	14	5 118	14	1 255	1 267	1 890	537	18	1364	975	2 837	1 033	129	565	333	79
<b>Q2</b>	153	591	451	-505	-395	11	4 938	11	1 166	1 261	1 825	535	18	1224	785	2 744	961	107	560	334	79
<b>Q3</b>	106	569	450	-540	-385	12	4 802	12	1 093	1 235	1 784	542	18	1184	696	2 632	926	101	618	338	80
<b>Q4</b>	72	550	448	-582	-355	11	4 644	11	1 039	1 187	1 730	549	17	1104	571	2 504	892	100	655	344	75
<b>14 Q1</b>	58	534	476	-602	-362	12	4 619	12	994	1 210	1 698	572	17	1174	561	2 482	855	96	696	355	77
<b>Q2</b>	31	518	478	-646	-332	12	4 619	12	986	1 220	1 682	583	17	1194	588	2 459	839	98	748	360	84
<b>Q3</b>	40	512	516	-666	-333	12	4 590	12	947	1 258	1 646	592	17	1174	550	2 417	823	91	773	365	82
<b>Q4</b>	70	505	520	-663	-304	12	4 554	12	925	1 259	1 634	592	17	1154	484	2 381	820	95	748	367	71
<b>15 Q1</b>	26	504	489	-690	-289	13	4 611	13	933	1 269	1 627	628	17	1234	585	2 403	810	106	809	376	81

(\*) Unsectorised: monetary gold and SDRs

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions  
Financial transactions account

EUR billions

	Net financial assets					(*)	Financial assets							Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	General government	Households and NPISH	Rest of the world																
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
<b>10</b>	4	-2	16	-10	-6	6	31	0	4	5	18	3	1	1	27	3	5	10	7	3	-1
<b>11</b>	13	-10	50	-4	-23	1	169	0	93	72	-3	-2	0	9	156	115	25	8	-1	2	7
<b>12</b>	37	-13	-4	-30	86	-2	-19	0	-20	35	-38	4	0	-1	-57	-71	14	-10	6	2	1
<b>13</b>	4	-13	-11	-21	47	2	-158	0	-53	-58	-48	7	-0	-6	-163	-127	-42	-1	11	2	-6
<b>14</b>	10	-5	-3	-12	25	5	-38	-0	-23	-9	-4	3	0	-5	-48	-38	-11	4	7	5	-17
<b>11 Q2</b>	2	7	29	-14	-23	4	56	0	12	24	8	13	-0	-2	55	68	-14	3	0	-1	-1
<b>Q3</b>	2	6	11	-17	1	2	-22	0	-9	9	-25	0	0	2	-24	-21	-7	-5	7	2	1
<b>Q4</b>	13	-10	50	-4	-23	1	169	0	93	72	-3	-2	0	9	156	115	25	8	-1	2	7
<b>12 Q1</b>	6	-2	39	-9	-28	6	305	0	200	100	-3	-1	-0	8	299	249	30	10	1	3	5
<b>Q2</b>	13	-11	60	-5	-26	-5	74	0	10	36	18	-0	-0	11	61	80	-14	-6	-6	-0	7
<b>Q3</b>	14	-7	-5	3	20	3	-144	0	-63	-18	-49	-3	0	-11	-158	-124	-30	-4	-2	-2	3
<b>Q4</b>	37	-13	-4	-30	86	-2	-19	0	-20	35	-38	4	0	-1	-57	-71	14	-10	6	2	1
<b>13 Q1</b>	2	-12	12	-6	9	-2	-127	0	-133	21	-22	3	1	4	-129	-113	-34	6	7	4	1
<b>Q2</b>	8	-10	27	-21	9	4	-147	-0	-86	-16	-59	20	-0	-5	-155	-88	-70	-22	23	1	-0
<b>Q3</b>	7	-14	-2	-8	32	-0	-143	0	-71	-31	-37	0	-0	-4	-151	-110	-41	-5	5	-1	2
<b>Q4</b>	4	-13	-11	-21	47	2	-158	0	-53	-58	-48	7	-0	-6	-163	-127	-42	-1	11	2	-6
<b>14 Q1</b>	5	-15	13	0	-1	8	-61	-0	-46	-7	-28	13	0	7	-66	-22	-48	-4	13	5	-9
<b>Q2</b>	7	-16	-5	-12	32	8	-29	0	-8	-15	-11	6	-0	-0	-36	-24	-26	1	15	1	-4
<b>Q3</b>	5	-3	24	-6	-0	-10	-64	0	-42	7	-31	6	-0	-4	-70	-49	-31	-7	9	0	8
<b>Q4</b>	10	-5	-3	-12	25	5	-38	-0	-23	-9	-4	3	0	-5	-48	-38	-11	4	7	5	-17
<b>15 Q1</b>	5	2	-20	-4	20	7	25	0	11	8	-12	13	0	5	20	22	-24	2	22	2	-3

(\*) Unsectorised: monetary gold and SDRs and part of 'Other'

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.7 General government  
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>10</b>	-419,4	41,9	-193,8	-10,7	-256,9	402,0	95,1	83,4	58,8	109,9	54,8	821,4	3,6	588,3	128,6	2,3	98,7
<b>11</b>	-503,6	69,7	-302,9	-19,4	-251,1	452,1	77,5	77,7	70,4	136,6	89,9	955,8	3,7	672,9	146,3	2,3	130,6
<b>12</b>	-606,5	92,2	-397,8	-12,1	-288,8	580,1	84,7	74,2	181,5	148,9	90,71	186,5	3,7	744,1	335,1	-	103,6
<b>13</b>	-721,3	92,5	-448,0	-2,6	-363,2	636,9	71,4	66,6	255,8	145,2	97,81	358,2	3,7	873,8	385,2	-	95,6
<b>14</b>	-854,5	110,4	-519,9	-5,2	-439,9	671,1	82,4	50,8	284,1	158,3	95,61	525,7	3,81	1008,6	420,9	-	92,3
<b>11 Q2</b>	-446,9	75,5	-238,6	-23,1	-260,8	439,4	99,7	86,9	64,0	133,7	55,1	886,3	3,6	642,2	140,5	2,3	97,7
<b>Q3</b>	-464,5	73,2	-251,2	-18,7	-267,7	429,3	84,4	86,6	66,5	134,6	57,2	893,8	3,7	650,3	141,9	2,3	95,7
<b>Q4</b>	-503,6	69,7	-302,9	-19,4	-251,1	452,1	77,5	77,7	70,4	136,6	89,9	955,8	3,7	672,9	146,3	2,3	130,6
<b>12 Q1</b>	-513,5	75,6	-346,9	-17,5	-224,7	478,2	105,5	75,3	72,2	137,4	87,7	991,6	3,7	708,2	155,5	-	124,2
<b>Q2</b>	-511,0	91,9	-382,2	-20,2	-200,6	481,2	83,1	69,9	103,5	135,7	89,1	992,3	3,7	660,2	218,3	-	110,0
<b>Q3</b>	-537,5	86,0	-390,5	-14,5	-218,5	482,7	82,0	71,2	104,0	140,2	85,31	020,2	3,7	697,0	216,3	-	103,2
<b>Q4</b>	-606,5	92,2	-397,8	-12,1	-288,8	580,1	84,7	74,2	181,5	148,9	90,71	186,5	3,7	744,1	335,1	-	103,6
<b>13 Q1</b>	-635,1	92,7	-412,3	-10,3	-305,2	604,2	102,3	75,8	192,5	144,0	89,61	239,3	3,7	794,0	348,1	-	93,5
<b>Q2</b>	-679,0	90,4	-451,0	-18,0	-300,3	616,2	99,1	75,3	208,3	140,2	93,21	295,2	3,7	835,5	349,0	-	107,0
<b>Q3</b>	-695,1	88,8	-450,1	-8,3	-325,6	612,8	95,2	72,7	215,7	144,0	85,21	308,0	3,7	857,1	355,8	-	91,4
<b>Q4</b>	-721,3	92,5	-448,0	-2,6	-363,2	636,9	71,4	66,6	255,8	145,2	97,81	358,2	3,7	873,8	385,2	-	95,6
<b>14 Q1</b>	-756,4	103,1	-476,4	-4,1	-379,0	666,0	83,0	69,8	272,4	148,0	92,91	422,5	3,7	931,1	408,8	-	78,8
<b>Q2</b>	-801,4	102,6	-478,3	-17,2	-408,6	692,5	92,8	70,2	285,6	152,4	91,41	493,9	3,8	969,7	421,4	-	99,1
<b>Q3</b>	-820,5	104,2	-515,7	-6,7	-402,3	672,2	85,5	66,2	278,8	154,7	87,01	492,7	3,9	995,8	410,8	-	82,2
<b>Q4</b>	-854,5	110,4	-519,9	-5,2	-439,9	671,1	82,4	50,8	284,1	158,3	95,61	525,7	3,81	1008,6	420,9	-	92,3
<b>15 Q1</b>	-876,1	107,1	-489,0	-7,4	-486,8	618,9	93,1	59,1	220,9	156,4	89,41	495,0	3,91	1050,7	356,8	-	83,6

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.8 General government  
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- turised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>10</b>	-101,4	-2,8	-63,3	-5,4	-29,0	-1,0	7,9	-24,6	9,5	6,3	8,3	8,5	109,3	0,1	75,7	18,9	-	14,6
<b>11</b>	-101,3	0,9	-105,8	-9,9	12,5	1,0	22,0	-17,6	-6,6	11,5	-0,5	35,2	123,2	0,1	75,4	16,8	-	30,9
<b>12</b>	-108,9	17,7	-90,1	7,7	-44,1	-0,1	117,3	7,2	-5,5	111,2	3,5	0,9	226,2	-0,0	66,0	188,8	-	-28,7
<b>13</b>	-71,3	5,8	-26,3	10,8	-61,5	-0,1	60,8	-13,3	-9,5	74,5	1,8	7,2	132,1	0,0	89,7	50,3	-	-7,9
<b>14</b>	-61,4	14,6	-29,7	-1,6	-45,0	0,2	42,2	11,0	-13,8	46,0	1,2	-2,2	103,5	0,2	53,4	53,5	-	-3,5
<b>11 Q2</b>	-33,8	-1,0	-28,9	-11,6	7,6	0,1	-3,2	-4,6	1,1	1,1	0,1	-0,9	30,6	0,0	17,6	3,5	-	9,4
<b>Q3</b>	-11,4	-2,5	-11,1	3,9	-0,3	-1,3	-11,6	-15,3	-1,3	2,4	0,5	2,0	-0,2	0,1	-0,9	1,4	-	-0,7
<b>Q4</b>	-39,6	-6,2	-49,7	-1,0	12,8	4,4	18,9	-6,9	-8,9	3,9	-2,1	32,8	58,5	-0,0	23,5	4,4	-	30,5
<b>12 Q1</b>	-12,7	4,6	-39,2	1,5	21,8	-1,4	24,0	28,0	-3,5	1,8	-0,0	-2,3	36,7	-0,0	34,2	9,2	-	-6,7
<b>Q2</b>	-36,5	14,0	-59,9	-3,4	12,7	0,1	3,5	-22,4	-2,5	31,3	-4,3	1,4	40,1	-0,0	-8,5	62,8	-	-14,3
<b>Q3</b>	-11,3	-6,4	4,9	6,3	-16,1	-0,1	-4,7	-1,2	-0,3	0,5	0,0	-3,8	6,7	0,0	15,4	-2,0	-	-6,8
<b>Q4</b>	-48,4	5,5	4,1	3,3	-62,6	1,3	94,4	2,7	0,8	77,6	7,8	5,6	142,8	-0,0	24,9	118,8	-	-0,9
<b>13 Q1</b>	-9,3	7,9	-12,2	2,2	-8,0	0,9	29,9	17,6	0,9	11,0	1,5	-1,1	39,1	-0,0	37,1	13,1	-	-11,0
<b>Q2</b>	-32,1	-2,5	-26,7	-7,4	2,4	2,0	14,7	-3,1	-1,0	15,8	-0,6	3,7	46,8	0,0	34,2	1,0	-	11,5
<b>Q3</b>	-8,0	-1,8	2,0	9,9	-17,1	-1,0	-7,4	-3,9	-3,0	7,3	0,1	-8,0	0,6	0,0	8,5	6,7	-	-14,7
<b>Q4</b>	-21,9	2,2	10,7	6,1	-38,8	-2,1	23,6	-23,8	-6,4	40,3	0,9	12,6	45,5	-0,0	9,8	29,4	-	6,3
<b>14 Q1</b>	-6,3	12,0	-13,4	-1,2	-4,3	0,6	24,9	11,5	1,0	16,6	0,6	-4,9	31,2	0,0	24,9	23,6	-	-17,4
<b>Q2</b>	-28,9	-0,5	5,1	-12,8	-21,3	0,7	23,5	9,8	-0,4	13,2	2,3	-1,4	52,3	0,1	20,1	12,6	-	19,6
<b>Q3</b>	-3,2	1,2	-24,4	10,7	9,6	-0,3	-5,5	-7,3	-3,8	10,9	-0,9	-4,4	-2,2	0,1	7,1	7,2	-	-16,6
<b>Q4</b>	-22,9	2,0	3,1	1,7	-29,0	-0,7	-0,7	-3,1	-10,6	5,3	-0,8	8,6	22,2	-0,0	1,3	10,0	-	10,9
<b>15 Q1</b>	-7,1	1,1	20,2	-1,8	-26,4	-0,2	3,0	10,7	2,2	-0,4	-3,3	-6,2	10,2	0,0	20,0	-1,3	-	-8,5

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.9 Households and non-profit institutions  
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>10</b>	785,3	342,6	368,0	10,7	64,0	1 740,1	837,9	49,5	520,0	278,0	54,6	954,8	902,5	52,3
<b>11</b>	824,7	335,9	412,1	19,4	57,4	1 752,0	838,3	82,2	501,3	274,3	55,9	927,2	875,2	52,1
<b>12</b>	885,0	340,5	475,4	12,1	57,0	1 774,2	841,8	76,4	519,8	284,5	51,8	889,3	838,2	51,1
<b>13</b>	1 051,5	367,4	581,7	2,6	99,9	1 891,9	863,9	46,6	641,5	298,8	41,1	840,4	789,2	51,2
<b>14</b>	1 171,2	387,6	663,1	5,2	115,4	1 981,1	850,4	25,8	741,6	321,7	41,7	809,9	754,4	55,4
<b>11 Q2</b>	860,9	373,1	399,4	23,1	65,3	1 803,6	850,9	69,3	547,7	275,9	59,7	942,7	893,5	49,1
<b>Q3</b>	811,7	329,6	403,9	18,7	59,5	1 741,3	840,7	76,3	497,5	272,6	54,3	929,7	881,9	47,8
<b>Q4</b>	824,7	335,9	412,1	19,4	57,4	1 752,0	838,3	82,2	501,3	274,3	55,9	927,2	875,2	52,1
<b>12 Q1</b>	830,4	322,2	429,5	17,5	61,2	1 749,7	829,1	91,7	493,4	279,2	56,2	919,3	862,8	56,5
<b>Q2</b>	794,5	287,3	422,9	20,2	64,2	1 716,9	834,5	93,8	455,3	273,7	59,5	922,4	859,3	63,1
<b>Q3</b>	819,3	307,0	436,1	14,5	61,6	1 718,6	820,9	83,9	483,8	277,1	52,8	899,3	845,2	54,1
<b>Q4</b>	885,0	340,5	475,4	12,1	57,0	1 774,2	841,8	76,4	519,8	284,5	51,8	889,3	838,2	51,1
<b>13 Q1</b>	929,9	333,3	484,0	10,3	102,3	1 807,6	848,3	62,2	559,7	290,9	46,5	877,6	821,7	55,9
<b>Q2</b>	946,5	323,2	504,6	18,0	100,7	1 818,5	862,7	53,0	555,5	293,2	54,2	872,0	816,4	55,6
<b>Q3</b>	1 009,6	359,8	540,2	8,3	101,3	1 865,0	856,9	48,9	616,3	297,6	45,4	855,4	799,8	55,6
<b>Q4</b>	1 051,5	367,4	581,7	2,6	99,9	1 891,9	863,9	46,6	641,5	298,8	41,1	840,4	789,2	51,2
<b>14 Q1</b>	1 104,4	393,4	601,5	4,1	105,3	1 934,2	855,7	42,9	688,8	307,3	39,4	829,7	776,7	53,0
<b>Q2</b>	1 187,4	416,4	645,7	17,2	108,1	2 018,3	864,5	38,7	746,6	313,4	55,2	830,9	776,8	54,1
<b>Q3</b>	1 190,5	409,2	666,1	6,7	108,5	2 006,9	849,9	34,8	758,5	318,9	44,8	816,3	762,5	53,8
<b>Q4</b>	1 171,2	387,6	663,1	5,2	115,4	1 981,1	850,4	25,8	741,6	321,7	41,7	809,9	754,4	55,4
<b>15 Q1</b>	1 247,3	430,4	690,3	7,4	119,3	2 050,7	842,9	25,9	812,8	327,2	41,9	803,3	746,2	57,1

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.10 Households and non-profit institutions  
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Debt securities	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>10</b>	25,8	1,2	19,3	5,4	4,7	-4,8	43,2	22,7	12,5	-8,3	5,9	10,5	17,3	1,8	15,5
<b>11</b>	36,3	-1,0	48,7	9,9	-11,6	-9,6	23,8	0,4	21,7	0,3	-0,0	1,4	-12,5	-21,9	9,4
<b>12</b>	30,7	5,9	41,2	-7,7	-3,6	-5,1	-0,2	3,5	-21,6	19,0	2,7	-3,9	-30,8	-35,0	4,1
<b>13</b>	34,4	-4,1	55,8	-10,8	7,7	-14,3	6,3	22,0	-37,0	28,6	3,0	-10,4	-28,1	-42,5	14,5
<b>14</b>	32,0	6,5	29,3	1,6	7,5	-12,9	20,0	-13,5	-24,5	46,5	10,8	0,7	-12,1	-29,2	17,1
<b>11 Q2</b>	16,9	-1,9	14,0	11,6	-5,1	-1,7	18,0	12,0	4,9	-4,9	-1,9	8,0	1,1	3,2	-2,0
<b>Q3</b>	6,8	-0,4	17,3	-3,9	-4,1	-2,1	-3,5	-10,2	3,3	7,9	0,7	-5,3	-10,4	-11,1	0,8
<b>Q4</b>	2,8	1,4	4,3	1,0	-1,8	-2,0	4,4	-2,4	4,3	-0,3	1,3	1,6	1,6	-4,7	6,3
<b>12 Q1</b>	7,4	1,9	9,4	-1,5	2,1	-4,4	4,3	-9,2	4,8	6,9	1,3	0,4	-3,1	-11,9	8,8
<b>Q2</b>	18,0	1,9	5,0	3,4	4,7	3,1	19,5	5,4	0,8	9,6	0,4	3,3	1,5	-2,0	3,5
<b>Q3</b>	-15,0	-0,4	-3,3	-6,3	-3,8	-1,2	-35,5	-13,6	-14,0	-0,2	-1,1	-6,6	-20,5	-12,8	-7,7
<b>Q4</b>	20,2	2,5	30,2	-3,3	-6,5	-2,6	11,4	20,9	-13,2	2,6	2,0	-0,9	-8,8	-8,3	-0,5
<b>13 Q1</b>	3,3	-0,2	6,1	-2,2	5,7	-6,0	-0,7	6,5	-16,9	11,7	3,3	-5,3	-4,1	-14,9	10,8
<b>Q2</b>	25,2	0,7	20,9	7,4	3,3	-7,2	28,7	14,4	-9,7	14,7	1,6	7,7	3,5	-3,4	6,9
<b>Q3</b>	-8,4	-2,1	7,9	-9,9	-2,4	-1,8	-21,8	-5,8	-5,8	-1,8	0,3	-8,6	-13,4	-15,2	1,7
<b>Q4</b>	14,2	-2,5	20,9	-6,1	1,2	0,7	0,2	7,0	-4,5	4,1	-2,2	-4,2	-14,0	-9,0	-5,0
<b>14 Q1</b>	-2,5	1,2	-0,3	1,2	1,8	-6,4	-5,7	-8,2	-6,1	8,2	2,0	-1,7	-3,2	-11,3	8,1
<b>Q2</b>	19,7	1,3	11,6	12,8	4,6	-10,6	32,5	8,8	-5,2	11,3	1,8	15,8	12,8	1,1	11,7
<b>Q3</b>	2,3	1,1	5,9	-10,7	-0,0	6,0	-17,0	-14,6	-3,9	10,2	1,7	-10,3	-19,2	-12,9	-6,3
<b>Q4</b>	12,6	3,0	12,2	-1,7	1,1	-2,0	10,2	0,5	-9,3	16,8	5,3	-3,1	-2,4	-6,0	3,6
<b>15 Q1</b>	8,5	3,1	3,6	1,8	3,3	-3,3	6,0	-7,5	0,1	14,0	-1,0	0,4	-2,6	-7,5	5,0

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.11 Rest of the World  
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and NPISH																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
<b>10</b>	921	325	416	257	-64	-13	2 224	-10	549	748	337	528	4	68 1 303	3	220	280	147	555	5	93	
<b>11</b>	962	300	482	251	-57	-14	2 255	-11	643	681	345	521	5	71 1 293	3	217	255	161	550	5	102	
<b>12</b>	964	327	420	289	-57	-15	2 256	-11	648	611	387	548	6	67 1 292	3	217	248	172	544	6	101	
<b>13</b>	991	383	355	363	-100	-11	2 256	-8	489	655	394	645	16	64 1 265	3	173	225	170	597	6	91	
<b>14</b>	987	370	304	440	-115	-12	2 358	-9	477	735	398	666	17	75 1 371	3	162	260	177	668	6	95	
<b>11 Q2</b>	976	329	464	261	-65	-12	2 263	-9	580	736	338	548	5	66 1 287	3	225	260	150	557	5	87	
<b>Q3</b>	967	312	461	268	-59	-14	2 245	-11	604	725	345	512	5	66 1 278	3	218	260	159	535	5	98	
<b>Q4</b>	962	300	482	251	-57	-14	2 255	-11	643	681	345	521	5	71 1 293	3	217	255	161	550	5	102	
<b>12 Q1</b>	942	298	495	225	-61	-14	2 261	-11	697	634	352	514	5	70 1 319	3	235	256	164	556	5	100	
<b>Q2</b>	926	299	505	201	-64	-15	2 267	-11	793	547	354	507	5	72 1 341	3	240	244	186	550	5	112	
<b>Q3</b>	936	308	487	219	-62	-16	2 228	-12	741	552	351	520	5	72 1 292	3	225	234	171	547	5	106	
<b>Q4</b>	964	327	420	289	-57	-15	2 256	-11	648	611	387	548	6	67 1 292	3	217	248	172	544	6	101	
<b>13 Q1</b>	934	338	407	305	-102	-14	2 271	-11	642	624	379	565	6	68 1 337	3	218	248	173	588	7	101	
<b>Q2</b>	933	350	395	300	-101	-11	2 235	-9	616	606	379	570	6	67 1 301	3	207	237	173	579	7	95	
<b>Q3</b>	966	369	385	326	-101	-12	2 232	-9	556	619	379	615	6	67 1 266	3	178	230	171	583	7	94	
<b>Q4</b>	991	383	355	363	-100	-11	2 256	-8	489	655	394	645	16	64 1 265	3	173	225	170	597	6	91	
<b>14 Q1</b>	988	364	362	379	-105	-12	2 295	-8	506	671	402	639	19	68 1 307	3	172	245	176	613	6	91	
<b>Q2</b>	994	373	332	409	-108	-12	2 345	-9	488	704	404	667	19	73 1 351	3	194	249	178	628	6	94	
<b>Q3</b>	984	369	333	402	-109	-12	2 366	-9	505	697	411	672	17	73 1 383	3	186	261	176	657	6	94	
<b>Q4</b>	987	370	304	440	-115	-12	2 358	-9	477	735	398	666	17	75 1 371	3	162	260	177	668	6	95	
<b>15 Q1</b>	1 002	359	289	487	-119	-13	2 477	-10	505	785	404	694	20	80 1 475	3	179	292	182	712	6	101	

(\*) Unsectorised: monetary gold and SDRs

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.12 Rest of the World  
Financial transactions account

EUR billions

	Net financial operations						Net acquisition of Financial assets								Net incurrence of liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
<b>10</b>	37	-12	36	29	-5	-11	8	-0	-5	-34	14	22	2	9	-29	-0	-19	-80	13	33	-0	25
<b>11</b>	31	10	34	-13	12	-12	63	-0	94	-80	12	29	0	8	32	-0	-4	-19	22	9	-0	24
<b>12</b>	-1	13	-52	44	4	-10	17	-	5	-64	35	34	1	6	18	0	0	-15	11	6	1	15
<b>13</b>	-22	-3	-97	61	-8	23	-65	-	-157	23	2	53	11	4	-42	0	-43	-29	1	56	0	-28
<b>14</b>	-11	-10	-56	45	-7	17	41	-	-18	34	0	21	0	3	52	-0	-15	15	5	56	-0	-9
<b>11 Q2</b>	5	-10	23	-8	5	-6	12	-0	42	-25	-0	-7	-0	2	7	0	-4	-8	7	1	-0	12
<b>Q3</b>	6	4	-1	0	4	-1	7	-0	20	-24	6	6	-0	0	2	0	-8	0	10	-6	0	6
<b>Q4</b>	6	1	23	-13	2	-7	19	-0	37	-35	4	8	0	5	13	0	-2	-2	3	2	-0	12
<b>12 Q1</b>	11	8	28	-22	-2	-1	33	-	55	-38	7	6	1	2	22	0	18	-4	4	2	-0	1
<b>Q2</b>	1	-2	26	-13	-5	-6	33	-	92	-63	-3	5	0	1	32	0	4	-9	17	4	0	17
<b>Q3</b>	-5	-0	-20	16	4	-5	-47	-	-51	-3	-4	8	0	3	-42	0	-15	-13	-15	1	0	-1
<b>Q4</b>	-8	8	-86	63	7	1	-2	-	-91	40	35	14	0	0	6	0	-7	11	5	-1	0	-2
<b>13 Q1</b>	2	-4	-9	8	-6	12	9	-	-7	-0	2	13	0	2	7	0	-0	-5	3	19	1	-11
<b>Q2</b>	-9	-2	-9	-2	-3	8	-24	-	-25	-11	1	8	0	3	-15	-0	-10	-11	2	15	0	-12
<b>Q3</b>	-7	1	-32	17	2	5	-43	-	-60	2	1	13	0	1	-36	0	-29	-7	1	5	0	-5
<b>Q4</b>	-9	2	-47	39	-1	-2	-7	-	-66	32	-1	19	10	-2	2	0	-4	-6	-4	17	-1	-1
<b>14 Q1</b>	3	-6	1	4	-2	5	31	-	16	2	3	6	3	1	28	-0	-1	12	6	14	-0	-3
<b>Q2</b>	-2	1	-32	21	-5	13	19	-	-19	23	2	11	-1	2	20	0	21	-5	1	14	-0	-12
<b>Q3</b>	-4	6	0	-10	0	-1	7	-	14	-15	6	4	-1	0	12	0	-10	7	-3	16	0	3
<b>Q4</b>	-8	-11	-25	29	-1	1	-16	-	-30	24	-10	0	-0	-0	-9	-0	-25	1	1	12	0	2
<b>15 Q1</b>	1	-2	-20	26	-3	0	63	-	26	17	0	18	3	-0	62	0	15	25	-0	21	-0	2

(\*) Unsectorised: monetary gold, SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)  
B) Debt securities holdings by institutional sectors (\*)

3.13 (1st Part) Debt securities  
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>05</b>	764,2	9,8	166,0	194,9	393,5	34,0	1,1	12,8	9,9	10,1	665,4	7,0	140,6	156,9	360,9
<b>06</b>	764,0	10,7	195,7	178,6	378,9	45,4	0,6	16,6	13,6	14,6	628,6	8,4	158,9	136,5	324,8
<b>07</b>	884,1	11,4	314,0	183,5	375,1	39,4	0,7	17,6	12,2	8,8	744,9	8,6	269,5	137,8	329,1
<b>08</b>	1 023,2	12,2	422,7	225,8	362,5	41,7	0,7	17,4	15,5	8,1	872,0	10,3	382,3	165,6	313,8
<b>09</b>	1 171,4	13,3	494,2	301,8	362,1	30,6	0,5	7,7	15,8	6,6	1 021,1	11,4	453,6	230,4	325,7
<b>10 /</b>	1 148,6	12,5	491,0	319,6	325,5	34,3	0,5	9,8	15,8	8,1	985,2	10,4	444,3	242,9	287,5
<b>///</b>	1 167,1	12,9	514,4	336,3	303,5	40,3	0,7	15,4	16,2	8,1	994,6	11,0	464,3	252,5	266,8
<b>IV</b>	1 152,5	12,1	519,6	341,1	279,7	42,9	0,4	17,5	16,5	8,5	976,7	10,6	469,2	254,6	242,3
<b>11 /</b>	1 188,1	12,4	533,9	373,0	268,8	48,8	0,3	21,6	18,1	8,8	991,6	10,8	470,5	279,4	231,0
<b>///</b>	1 190,1	12,6	527,6	389,8	260,2	40,6	0,2	15,3	16,1	8,9	993,3	11,6	465,5	294,2	222,1
<b>///</b>	1 202,7	12,5	539,1	390,9	260,2	49,6	0,2	23,2	16,6	9,6	990,1	11,8	462,2	292,8	223,4
<b>IV</b>	1 282,3	12,5	584,4	430,3	255,1	65,2	0,4	36,7	18,1	10,0	1 057,2	11,2	495,3	331,0	219,7
<b>12 /</b>	1 407,3	13,9	644,2	493,2	256,1	66,1	0,7	36,5	19,5	9,3	1 174,2	11,9	551,5	389,7	221,2
<b>///</b>	1 394,3	13,7	666,9	469,6	244,1	63,5	0,6	35,1	21,0	6,8	1 167,2	10,9	570,0	370,6	215,7
<b>///</b>	1 418,6	13,8	680,0	490,5	234,3	74,2	0,3	43,2	23,7	7,0	1 189,4	12,0	583,1	384,9	209,3
<b>IV</b>	1 458,2	15,6	688,5	505,6	248,5	67,1	1,2	36,8	23,4	5,6	1 240,5	10,4	601,7	398,0	230,4
<b>13 /</b>	1 468,1	15,2	663,9	540,7	248,2	63,4	1,0	33,4	23,7	5,3	1 266,6	10,7	593,0	432,1	230,8
<b>///</b>	1 445,9	16,9	606,2	585,9	236,9	57,0	1,3	25,6	25,5	4,6	1 260,6	11,4	551,0	476,1	222,0
<b>///</b>	1 413,7	18,2	583,6	582,1	229,8	57,0	1,6	23,6	27,8	4,0	1 235,1	12,0	531,1	474,6	217,4
<b>IV</b>	1 357,0	18,6	554,5	559,0	224,9	57,0	1,9	22,4	28,0	4,7	1 186,8	11,4	505,6	459,1	210,7
<b>14 /</b>	1 382,7	20,6	516,8	600,6	244,8	59,5	3,1	19,8	30,6	6,1	1 210,2	10,8	477,7	494,5	227,1
<b>///</b>	1 378,4	22,1	497,7	609,4	249,1	49,2	3,1	15,8	24,6	5,7	1 219,7	11,8	465,1	508,3	234,5
<b>///</b>	1 407,0	22,4	483,9	640,2	260,6	47,4	3,3	12,5	25,5	6,1	1 258,3	11,9	459,0	541,8	245,6
<b>IV</b>	1 377,5	20,0	482,2	615,0	260,3	41,5	2,4	12,4	19,2	7,4	1 259,0	12,0	464,9	539,2	242,9

(\*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

## CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

**4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO**  
**Balance agregado según los estados de supervisión**

Datos referidos a Junio de 2015

Conceptos del Capítulo 8  Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPITULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8	
<b>1. Créditos . . . . .</b>	<b>1 789 334</b>	<b>-63</b>	<b>1 789 396</b>	<b>1 789 396</b>	<b>184 870</b>	<b>97 669</b>	<b>1 332 342</b>	<b>174 514</b>
<b>Residentes en España . . . . .</b>	<b>1 614 882</b>	<b>0</b>	<b>1 614 882</b>	<b>1 614 882</b>	<b>184 870</b>	<b>97 669</b>	<b>1 332 342</b>	
Sistema crediticio . . . . .	159 656	-25 214	184 870	184 870	184 870			
Administraciones Públicas . . . . .	97 670	0	97 669	97 669		97 669		
Otros sectores residentes . . . . .	1 357 557	25 214	1 332 342	1 332 342			1 332 342	
<b>Residentes en el exterior . . . . .</b>	<b>174 451</b>	<b>-63</b>	<b>174 514</b>	<b>174 514</b>				<b>174 514</b>
<b>2. Valores distintos de acciones . . . . .</b>	<b>458 558</b>	<b>-473</b>	<b>459 031</b>					
<b>Residentes en España . . . . .</b>	<b>369 070</b>	<b>-291</b>	<b>369 361</b>					
Sistema crediticio . . . . .	31 340	110	31 230					
Administraciones Públicas . . . . .	254 392	-609	255 001					
Otros sectores residentes . . . . .	83 338	208	83 130					
<b>Residentes en el exterior . . . . .</b>	<b>89 488</b>	<b>-182</b>	<b>89 670</b>					
<b>3. Acciones y participaciones . . . . .</b>	<b>245 303</b>	<b>47 119</b>	<b>198 184</b>					
<b>Residentes en España . . . . .</b>	<b>137 221</b>	<b>43 837</b>	<b>93 383</b>					
Sistema crediticio . . . . .	26 502	11 069	15 433					
Otros sectores residentes . . . . .	110 718	32 769	77 950					
<b>Residentes en el exterior . . . . .</b>	<b>108 082</b>	<b>3 281</b>	<b>104 801</b>					
<b>4. Operaciones no sectorizadas . . . . .</b>	<b>338 538</b>	<b>6 739</b>	<b>331 799</b>					
<b>TOTAL . . . . .</b>	<b>2 831 732</b>	<b>53 321</b>	<b>2 778 411</b>	<b>1 789 396</b>	<b>184 870</b>	<b>97 669</b>	<b>1 332 342</b>	<b>174 514</b>

June 2015 data

**4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (\*)**

(\*) Véase nota al final del capítulo/See note at the end of the chapter



**4. Conciliación entre los balances de las entidades de crédito y EFC  
que se presentan en los capítulos 4 y 8 de este Boletín (\*)  
Activo**

*Millones de euros*

DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA					DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				SIN SEC- TORIZAR/ UNCLASSI- FIED	Chapter 8 headings
VALORES DISTINTOS DE ACCIONES / SECURITIES OTHER THAN SHARES					ACCIONES Y PARTICIPACIONES / SHARES AND OTHER EQUITY					
TOTAL	RESIDENTES EN ESPAÑA / DOMESTIC			NO RESIDEN TES EN ESPAÑA/ NON RESIDENT	TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC	NO RESIDEN TES EN ESPAÑA/ NON RESIDENT			
9	IFM/ MFI	AAPP/ GG	OSR/ ORS	13	14=15+16	15	16	17	Chapter 4 headings	
									<b>1. Loans</b>	
									<b>Domestic</b>	
									Credit system	
									General Government	
									Other resident sectors	
									<b>Non resident</b>	
<b>459 031</b>	<b>31 230</b>	<b>255 001</b>	<b>83 130</b>	<b>89 670</b>					<b>2. Securities other than shares</b>	
									<b>Domestic</b>	
<b>369 361</b>	<b>31 230</b>	<b>255 001</b>	<b>83 130</b>						Credit system	
									General Government	
31 230	31 230								Other resident sectors	
255 001		255 001							<b>Non resident</b>	
83 130			83 130						<b>3. Shares and other equity</b>	
<b>89 670</b>				<b>89 670</b>					<b>Domestic</b>	
					<b>198 184</b>	<b>15 433</b>	<b>182 750</b>		Credit system	
									General Government	
					<b>93 383</b>	<b>15 433</b>	<b>77 950</b>		Other resident sectors	
					15 433	15 433			<b>Non resident</b>	
					77 950		77 950		<b>4. Unclassified</b>	
					<b>104 801</b>		<b>104 801</b>		<b>TOTAL</b>	
								<b>331 799</b>		
<b>459 031</b>	<b>31 230</b>	<b>255 001</b>	<b>83 130</b>	<b>89 670</b>	<b>198 184</b>	<b>15 433</b>	<b>182 750</b>	<b>331 799</b>		

*EUR millions*

**4. CREDIT INSTITUTIONS AND CFIs  
Aggregated balance sheets  
data from supervisory returns**

**4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO**  
**Balance agregado según los estados de supervisión**

Datos referidos a Junio de 2015

Conceptos del Capítulo 8  Conceptos del Capítulo 4	TOTAL CAPITULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				TOTAL	DEPÓSITOS /	
					TOTAL	RESIDENTES EN ESPAÑA
1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6	
<b>1. Depósitos . . . . .</b>	<b>1 983 098</b>	<b>-129</b>	<b>1 983 227</b>	<b>1 983 227</b>	<b>1 669 334</b>	<b>320 744</b>
<b>Residentes en España . . . . .</b>	<b>1 669 268</b>	<b>-66</b>	<b>1 669 334</b>	<b>1 669 334</b>	<b>1 669 334</b>	<b>320 744</b>
Sistema crediticio . . . . .	317 173	1	317 172	317 172	317 172	317 172
Administraciones Públicas . . . . .	75 668	0	75 668	75 668	75 668	
Otros sectores residentes . . . . .	1 276 427	-67	1 276 494	1 276 494	1 276 494	3 572
<b>Residentes en el exterior . . . . .</b>	<b>313 830</b>	<b>-63</b>	<b>313 893</b>	<b>313 893</b>		
<b>2. Valores distintos de acciones y participaciones . . . . .</b>	<b>226 990</b>	<b>-7 153</b>	<b>234 143</b>			
<b>3. Operaciones no sectorizadas . . . . .</b>	<b>621 644</b>	<b>60 603</b>	<b>561 041</b>			
<b>TOTAL . . . . .</b>	<b>2 831 732</b>	<b>53 321</b>	<b>2 778 411</b>	<b>1 983 227</b>	<b>1 669 334</b>	<b>320 744</b>

June 2015 data

**4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (\*). Liabilities**

(\*). Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las Entidades de Crédito y EFC  
que se presentan en los capítulos 4 y 8 de este Boletín (\*)  
Pasivo**

*Millones de euros*

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA			Chapter 8 headings     Chapter 4 headings
DEPOSITS			Sin sectorizar/Unclassified			
/ DOMESTIC		Residentes en el resto del mundo/ Rest of the world	Valores distintos de accs.y participac/ Securities other than shares	Resto/ Other		
AAPP/ General Government	OSR/ ORS					
7	8	9	10	11		
75 668	1 272 922	313 893			<b>1. Deposits</b>	
75 668	1 272 922				<b>Domestic</b>	
75 668	1 272 922				Credit system	
		313 893			General Government	
			234 143		Other resident sectors	
					<b>Non resident</b>	
					<b>2. Securities other than shares</b>	
				561 041	<b>3. Unsectorised transactions</b>	
75 668	1 272 922	313 893	234 143	561 041	<b>TOTAL</b>	

*EUR millions*

**4. CREDIT INSTITUTIONS AND CFIs  
Aggregated balance sheets  
data from supervisory returns**

**4. CREDIT INSTITUTIONS AND CFIs**  
**A) Aggregated balance sheet from supervisory returns**

**4.A Assets=Liabilities of credit institutions and CFIs, by institutions**

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
		Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
<b>09</b>	3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
<b>10</b>	3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
<b>11</b>	3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
<b>12</b>	3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
<b>13</b>	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
<b>14 Feb</b>	3 015 888	2 865 717	2 732 430	133 287	104 158	46 013
<i>Mar</i>	3 008 592	2 864 774	2 730 390	134 384	97 691	46 128
<i>Apr</i>	2 995 765	2 851 939	2 714 658	137 281	97 807	46 018
<i>May</i>	3 007 166	2 863 949	2 728 867	135 082	96 964	46 253
<i>Jun</i>	2 987 504	2 844 221	2 711 791	132 431	97 244	46 038
<i>Jul</i>	2 962 216	2 822 701	2 693 995	128 706	93 730	45 785
<i>Aug</i>	2 953 764	2 814 322	2 687 718	126 604	93 468	45 973
<i>Sep</i>	2 957 852	2 818 681	2 689 306	129 375	93 739	45 432
<i>Oct</i>	2 942 033	2 805 189	2 676 533	128 656	91 060	45 784
<i>Nov</i>	2 962 517	2 827 729	2 697 536	130 193	88 878	45 910
<i>Dec</i>	2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
<b>15 Jan</b>	2 888 208	2 759 370	2 653 334	106 036	82 045	46 794
<i>Feb</i>	2 876 640	2 751 637	2 644 693	106 944	79 049	45 953
<i>Mar</i>	2 914 502	2 789 697	2 683 474	106 223	79 088	45 717
<i>Apr</i>	2 853 692	2 730 841	2 624 176	106 666	77 256	45 594
<i>May</i>	2 839 009	2 716 580	2 615 107	101 473	76 329	46 100
<i>Jun</i> P	2 831 732	2 711 691	2 610 400	101 291	73 041	47 001

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**  
**A) Aggregated balance sheet from supervisory returns**

**4.1 Assets**

EUR millions

	Total 1=2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items		
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world 9	Cash 10	Other (d) 11	Of which:	
		Credit system 2	General government (a) 3	Other resident sector (b) 4								Doubtful assets (e) 12	Arrears (f) 13
<b>09</b>	3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
<b>10</b>	3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
<b>11</b>	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
<b>12</b>	3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
<b>13</b>	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
<b>14 Feb</b>	3 015 888	159 258	95 297	1 453 313	173 429	431 869	82 126	187 070	93 525	6 117	333 883	200 474	...
<i>Mar</i>	3 008 592	165 932	96 158	1 440 190	179 114	429 218	84 579	192 068	94 645	5 996	320 693	198 237	149 930
<i>Apr</i>	2 995 765	166 330	95 622	1 426 706	175 780	425 926	86 890	191 575	95 998	6 655	324 282	197 438	...
<i>May</i>	3 007 166	164 853	94 275	1 415 092	186 475	430 320	89 810	188 409	96 153	6 257	335 521	195 296	...
<i>Jun</i>	2 987 504	157 414	97 054	1 423 065	193 329	428 908	85 212	171 133	95 839	6 323	329 227	191 815	147 996
<i>Jul</i>	2 962 216	160 975	96 912	1 403 388	191 841	420 146	85 375	171 322	96 459	6 711	329 087	189 444	...
<i>Aug</i>	2 953 764	156 057	96 333	1 391 263	176 303	426 878	90 795	170 878	96 742	6 604	341 909	189 491	...
<i>Sep</i>	2 957 852	149 246	96 632	1 386 742	187 709	427 979	92 593	168 680	97 728	6 450	344 093	185 807	143 878
<i>Oct</i>	2 942 033	152 435	97 942	1 380 906	181 922	420 699	93 251	166 075	98 186	6 315	344 303	183 513	...
<i>Nov</i>	2 962 517	154 968	98 251	1 386 464	193 283	412 682	94 368	161 205	102 495	6 221	352 579	181 807	...
<i>Dec</i>	2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 369	104 167	7 604	345 723	177 991	134 367
<b>15 Jan</b>	2 888 208	141 464	103 372	1 368 649	177 477	394 770	86 431	135 876	104 997	6 488	368 683	177 220	...
<i>Feb</i>	2 876 640	145 717	100 228	1 363 604	180 004	386 808	88 523	137 489	105 459	6 176	362 634	175 724	...
<i>Mar</i>	2 914 502	155 899	100 797	1 375 084	183 427	385 615	91 308	138 744	105 500	7 201	370 926	171 900	130 276
<i>Apr</i>	2 853 692	154 954	98 617	1 352 374	171 815	371 803	90 779	141 159	106 528	6 913	358 749	167 205	...
<i>May</i>	2 839 009	162 058	96 902	1 350 175	168 183	369 910	90 342	138 324	106 587	6 466	350 062	159 749	...
<i>Jun</i> P	2 831 732	159 656	97 670	1 357 557	174 451	369 070	89 488	137 221	108 082	6 599	331 939	154 240	...

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.2 Liabilities

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Total 1=3 a10	Deposits					Unsectorised liabilities				
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (c) 8	Welfare fund liabilities (d) 9	Accrual and sundry accounts (d) 10	
			Credit system 3	General government (a) 4	Other resid. sector (b) 5						
<b>09</b>	3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005	
<b>10</b>	3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019	
<b>11</b>	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414	
<b>12</b>	3 422 612	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468	
<b>13</b>	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956	
<b>14 Feb</b>	3 015 888	2 048 616	369 034	74 205	1 300 887	304 490	289 360	433 365	1 408	243 139	
<i>Mar</i>	3 008 592	2 059 726	366 585	74 744	1 307 927	310 470	282 422	434 068	1 360	231 015	
<i>Apr</i>	2 995 765	2 038 786	372 515	64 978	1 287 686	313 606	282 217	434 432	1 330	239 000	
<i>May</i>	3 007 166	2 050 919	363 722	75 099	1 294 671	317 426	277 706	433 106	1 646	243 789	
<i>Jun</i>	2 987 504	2 047 201	345 349	77 924	1 312 951	310 976	270 242	423 351	514	246 196	
<i>Jul</i>	2 962 216	2 034 420	352 917	69 424	1 297 458	314 621	261 077	422 578	505	243 636	
<i>Aug</i>	2 953 764	2 016 474	341 237	74 136	1 291 503	309 598	261 439	424 408	495	250 949	
<i>Sep</i>	2 957 852	2 021 544	332 109	78 573	1 284 152	326 710	258 247	421 105	448	256 507	
<i>Oct</i>	2 942 033	2 023 630	331 510	76 495	1 272 699	342 927	246 758	416 261	389	254 995	
<i>Nov</i>	2 962 517	2 040 998	322 081	80 455	1 281 146	357 317	246 423	416 049	171	258 875	
<i>Dec</i>	2 912 822	1 997 363	311 533	76 150	1 289 280	320 400	249 254	407 596	86	258 524	
<b>15 Jan</b>	2 888 208	1 971 542	296 649	89 499	1 271 585	313 809	240 629	390 274	88	285 675	
<i>Feb</i>	2 876 640	1 972 026	292 462	81 322	1 277 895	320 346	239 358	393 068	90	272 098	
<i>Mar</i>	2 914 502	2 010 456	317 770	86 206	1 279 322	327 158	235 656	390 803	92	277 495	
<i>Apr</i>	2 853 692	1 966 139	305 853	76 147	1 265 250	318 889	231 092	389 723	88	266 651	
<i>May</i>	2 839 009	1 971 208	307 931	76 377	1 266 824	320 076	230 663	383 252	88	253 797	
<i>Jun</i>	P 2 831 732	1 983 098	317 173	75 668	1 276 427	313 830	226 990	376 082	106	245 456	

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.3 Lending. Other resident sectors

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a) +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans		Debts repayable on demand 10	Finance leases 11	Doubtful debtors (c) 12	Loans assumed by the State 13	Memo item Total minus CFIs since January 2014 14	
		At a variable interest rate 2	In foreign currency 3		Total 5	Mortgage loans 6	Total 7	Repurchase agreements 8						Hybrid financial assets (b) 9
<b>09</b>	1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-	1 837 037
<b>10</b>	1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-	1 843 950
<b>11</b>	1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-	1 782 554
<b>12</b>	1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
<b>13</b>	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
<b>14 Feb</b>	1 453 313	1 026 097	14 000	31 140	780 106	754 132	392 290	46 079	0	35 985	18 553	195 239	-	1 428 676
<i>Mar</i>	1 440 190	1 024 316	14 464	31 561	776 854	751 262	384 109	41 933	0	36 435	18 457	192 773	-	1 414 843
<i>Apr</i>	1 426 706	1 016 664	13 902	31 264	773 515	747 818	375 444	36 048	0	36 193	18 393	191 897	-	1 402 104
<i>May</i>	1 415 092	1 010 202	13 953	31 521	771 676	745 272	368 520	31 564	0	35 335	18 291	189 749	-	1 390 580
<i>Jun</i>	1 423 065	998 222	14 318	31 889	767 043	738 659	375 701	41 819	0	44 122	18 068	186 242	-	1 398 362
<i>Jul</i>	1 403 388	994 175	14 418	31 836	762 422	734 512	371 141	37 061	0	35 458	18 079	184 453	-	1 378 448
<i>Aug</i>	1 391 263	988 420	14 746	31 437	758 002	730 567	365 694	34 271	0	34 162	17 764	184 203	-	1 366 171
<i>Sep</i>	1 386 742	978 056	15 170	30 920	754 817	727 214	366 512	35 399	0	36 345	17 632	180 517	-	1 362 016
<i>Oct</i>	1 380 906	975 422	14 850	31 656	750 410	723 520	367 920	35 217	0	34 967	17 683	178 271	-	1 356 028
<i>Nov</i>	1 386 464	969 074	14 840	33 821	746 310	719 862	367 642	34 319	0	44 604	17 581	176 506	-	1 361 739
<i>Dec</i>	1 380 101	956 624	15 451	36 606	741 053	714 237	376 262	41 111	-	35 916	17 661	172 603	-	1 354 108
<b>15 Jan</b>	1 368 649	947 152	15 674	34 232	736 219	709 362	372 202	38 447	-	36 856	17 416	171 724	-	1 340 865
<i>Feb</i>	1 363 604	949 788	15 555	34 513	731 803	705 724	372 424	38 352	-	37 062	17 294	170 508	-	1 336 986
<i>Mar</i>	1 375 084	948 157	16 751	37 307	729 608	703 049	388 603	49 897	-	35 892	17 454	166 219	-	1 350 607
<i>Apr</i>	1 352 374	936 184	16 002	36 873	723 930	697 650	375 690	38 179	-	36 966	17 309	161 607	-	1 328 138
<i>May</i>	1 350 175	935 532	16 378	37 502	725 576	698 070	380 675	40 515	-	34 876	17 395	154 151	-	1 325 366
<i>Jun</i>	P 1 357 557	929 690	15 983	37 950	723 190	694 960	386 166	43 464	-	43 481	17 462	149 308	-	1 332 526

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.4 Assets. Securities

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world				Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)	Total		Credit system	Other resident sector		
				Net	Total	Short positions (a)										
1	2	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15		
<b>09</b>	415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637	
<b>10</b>	383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327	
<b>11</b>	405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 131	90 152	
<b>12</b>	508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209	
<b>13</b>	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329	
<b>14 Feb</b>	513 996	431 869	52 631	275 147	282 080	6 933	104 092	82 126	90 370	8 244	280 596	187 070	62 049	125 021	93 525	
<b>Mar</b>	513 797	429 218	47 993	279 786	286 605	6 818	101 438	84 579	92 921	8 342	286 713	192 068	61 961	130 107	94 645	
<b>Apr</b>	512 816	425 926	46 858	280 467	287 502	7 035	98 601	86 890	95 723	8 833	287 573	191 575	63 095	128 480	95 998	
<b>May</b>	520 129	430 320	45 815	285 879	292 792	6 913	98 625	89 810	98 860	9 051	284 562	188 409	62 680	125 730	96 153	
<b>Jun</b>	514 120	428 908	45 825	285 008	292 967	7 959	98 075	85 212	93 505	8 293	266 972	171 133	52 143	118 991	95 839	
<b>Jul</b>	505 521	420 146	43 243	281 254	289 212	7 958	95 649	85 375	94 273	8 898	267 781	171 322	52 371	118 951	96 459	
<b>Aug</b>	517 674	426 878	43 502	288 012	295 602	7 590	95 364	90 795	100 317	9 522	267 620	170 878	51 654	119 225	96 742	
<b>Sep</b>	520 571	427 979	42 007	291 735	300 194	8 459	94 237	92 593	101 812	9 220	266 408	168 680	50 058	118 622	97 728	
<b>Oct</b>	513 950	420 699	39 601	287 447	297 782	10 335	93 652	93 251	101 698	8 447	264 261	166 075	46 943	119 132	98 186	
<b>Nov</b>	507 051	417 682	37 129	282 663	291 815	9 152	92 891	94 368	103 686	9 317	263 700	161 205	41 945	119 260	102 495	
<b>Dec</b>	492 345	410 907	36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 369	38 971	118 397	104 167	
<b>15 Jan</b>	481 201	394 770	33 649	270 746	278 987	8 242	90 375	86 431	96 185	9 753	240 873	135 876	25 010	110 866	104 997	
<b>Feb</b>	475 331	386 808	32 663	265 137	274 230	9 093	89 008	88 523	97 253	8 730	242 948	137 489	25 748	111 741	105 459	
<b>Mar</b>	476 923	385 615	32 411	265 061	275 272	10 211	88 142	91 308	100 157	8 849	244 244	138 744	26 005	112 738	105 500	
<b>Apr</b>	462 582	371 803	31 813	252 696	263 380	10 684	87 295	90 779	98 110	7 331	247 687	141 159	27 516	113 643	106 528	
<b>May</b>	460 252	369 910	31 716	253 196	265 431	12 235	84 997	90 342	98 918	8 576	244 911	138 324	26 558	111 765	106 587	
<b>Jun</b>	P 458 558	369 070	31 340	254 392	265 643	11 251	83 338	89 488	98 236	8 748	245 303	137 221	26 502	110 718	108 082	

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.5 Liabilities. Other resident sectors.

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Of which:							Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
	Total (a)	In foreign currency	Overnight, saving and agreed mat. dep.				In foreign currency						
			In euro										
			Total	Overnight	Savings account.	With agreed matur.							
+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
<b>10</b>	1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
<b>11</b>	1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
<b>12</b>	1 316 735	30 200	1 147 690	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
<b>13</b>	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
<b>14 Feb</b>	1 300 887	28 606	1 149 179	279 225	203 477	666 478	19 533	36 919	17 204	58 207	19 844	-	...
<b>Mar</b>	1 307 927	29 352	1 156 550	289 337	203 646	663 567	20 266	36 333	17 420	57 572	19 786	-	1 136 042
<b>Apr</b>	1 287 686	29 330	1 142 159	285 813	204 026	652 319	20 252	35 322	17 686	50 978	21 290	-	...
<b>May</b>	1 294 671	29 176	1 153 496	297 830	208 102	647 565	19 954	35 618	18 507	45 664	21 433	-	...
<b>Jun</b>	1 312 951	29 797	1 163 433	309 340	214 147	639 946	20 511	33 903	19 324	54 329	21 452	-	1 148 775
<b>Jul</b>	1 297 458	28 274	1 154 155	307 331	213 980	632 843	20 710	33 562	19 882	51 583	17 566	-	...
<b>Aug</b>	1 291 503	28 502	1 152 735	311 207	215 243	626 284	21 076	33 430	20 426	46 400	17 437	-	...
<b>Sep</b>	1 284 152	26 719	1 148 374	313 026	214 415	620 933	20 872	33 080	20 836	45 080	15 910	-	1 136 121
<b>Oct</b>	1 272 699	26 966	1 134 623	311 310	211 156	612 157	21 119	32 632	21 611	46 881	15 834	-	...
<b>Nov</b>	1 281 146	27 209	1 142 216	324 644	216 537	601 035	21 367	35 939	21 314	44 490	15 820	-	...
<b>Dec</b>	1 289 280	27 499	1 138 434	328 852	221 934	587 648	21 532	31 538	21 786	60 099	15 891	-	1 139 756
<b>15 Jan</b>	1 271 585	27 422	1 139 028	331 985	222 645	584 398	21 406	31 126	21 809	42 933	15 283	-	...
<b>Feb</b>	1 277 895	27 725	1 143 538	337 517	225 246	580 774	21 666	30 649	22 035	44 739	15 269	-	...
<b>Mar</b>	1 279 322	28 956	1 134 112	342 848	226 381	564 883	22 542	29 767	22 057	53 898	16 947	-	1 136 112
<b>Apr</b>	1 265 250	28 632	1 133 718	347 956	228 458	557 303	22 520	28 609	21 815	41 881	16 707	-	...
<b>May</b>	1 266 824	28 571	1 133 785	352 709	232 951	548 124	22 340	27 868	20 674	45 340	16 817	-	...
<b>Jun</b>	P 1 276 427	28 286	1 141 971	365 607	241 770	534 595	22 192	30 084	20 122	45 334	16 724	-	...

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

#### 4.6 Other unsectorised assets

##### A) Aggregated balance sheet from supervisory returns

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under oper- ating leases	Non-cu- rrent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts (a)
												Total	Accrued inter- est	Other accrual	
	1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15
<b>09</b>	43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
<b>10</b>	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
<b>11</b>	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
<b>12</b>	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 012	13 237	8 285	4 952	352 776
<b>13</b>	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
<b>14 Feb</b>	51 314	4 553	16 262	593	526	20 863	8 516	714	545	170	281 855	12 727	7 171	5 556	269 128
<b>Mar</b>	51 279	4 522	16 228	590	520	20 926	8 493	711	542	169	268 704	13 781	7 167	6 614	254 922
<b>Apr</b>	51 597	4 495	16 196	595	517	21 314	8 481	708	540	168	271 976	13 574	6 921	6 653	258 402
<b>May</b>	51 882	4 433	16 215	600	517	21 643	8 473	707	539	168	282 932	14 038	7 384	6 654	268 894
<b>Jun</b>	52 332	4 408	16 064	597	515	22 284	8 464	362	296	66	276 533	11 794	6 547	5 247	264 739
<b>Jul</b>	52 230	4 365	15 988	595	534	22 278	8 471	358	292	66	276 499	11 568	6 352	5 216	264 930
<b>Aug</b>	52 180	4 282	16 005	642	513	22 259	8 480	356	291	65	289 373	12 240	6 995	5 245	277 133
<b>Sep</b>	52 755	4 227	16 089	642	507	22 472	8 817	330	280	50	291 008	11 682	6 712	4 970	279 326
<b>Oct</b>	53 660	4 225	16 086	646	505	22 844	9 354	297	251	46	290 346	11 187	6 710	4 477	279 159
<b>Nov</b>	54 225	4 242	16 051	601	510	23 301	9 520	106	88	18	298 249	11 603	7 133	4 471	286 645
<b>Dec</b>	54 268	4 335	16 079	607	510	23 498	9 240	21	20	1	291 433	9 999	6 030	3 968	281 435
<b>15 Jan</b>	54 442	4 319	16 274	593	516	23 529	9 210	21	20	1	314 220	9 953	6 068	3 885	304 267
<b>Feb</b>	54 736	4 293	15 959	596	518	24 162	9 208	21	20	1	307 876	10 537	6 291	4 246	297 339
<b>Mar</b>	54 731	4 281	15 930	603	519	24 250	9 147	21	20	1	316 174	9 939	5 954	3 985	306 235
<b>Apr</b>	54 844	4 259	15 949	608	523	24 365	9 140	21	20	1	303 884	9 770	5 842	3 928	294 114
<b>May</b>	54 852	4 234	16 086	612	505	24 235	9 181	21	20	1	295 189	10 317	6 172	4 144	284 872
<b>Jun</b>	P 54 188	4 119	15 948	612	518	23 796	9 196	21	20	1	277 730	9 661	5 261	4 399	268 070

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

#### 4.7 Equity, valuation adjustments and impairment allowances

##### A) Aggregated balance sheet from supervisory returns

EUR millions

	Equity								Financial assets and liabili- ties valuation adjust- ments (b)	Impairment allowances (c)			Memo items  Investment impairments losses (f)	
	Total	Total	Own funds					Valua- tion adjust- ments (a)		Total	Of which:			13
			Total	Capital and en- dow- ment fund	Reser- ves	Net profits	Other accounts				Total Loans (d)	Loans especif- ic OSR (e)		
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8		9	10	11		12
<b>09</b>	269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873	
<b>10</b>	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652	
<b>11</b>	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406	
<b>12</b>	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853	
<b>13</b>	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629	
<b>14 Feb</b>	433 365	239 366	235 919	84 073	145 822	3 737	2 286	3 447	8 786	185 213	113 301	...	...	
<b>Mar</b>	434 068	239 476	235 364	83 859	145 850	3 875	1 780	4 112	8 765	185 826	113 032	88 859	304	
<b>Apr</b>	434 432	242 168	237 670	84 076	145 538	5 502	2 554	4 498	8 724	183 540	112 361	...	...	
<b>May</b>	433 106	241 415	236 897	84 198	144 237	5 854	2 608	4 519	8 599	183 092	112 189	...	...	
<b>Jun</b>	423 351	232 535	227 337	85 052	134 828	6 906	551	5 198	8 951	181 865	110 582	87 220	846	
<b>Jul</b>	422 578	233 147	227 886	85 273	134 771	7 945	-103	5 262	8 573	180 858	109 593	...	...	
<b>Aug</b>	424 408	234 546	228 331	85 359	134 725	8 321	-73	6 215	9 236	180 626	109 189	...	...	
<b>Sep</b>	421 105	234 325	227 629	85 501	133 721	8 782	-376	6 696	9 148	177 632	106 676	84 441	964	
<b>Oct</b>	416 261	231 258	225 453	85 455	131 576	8 831	-409	5 805	8 777	176 226	105 743	...	...	
<b>Nov</b>	416 049	232 770	225 085	86 059	130 181	9 605	-760	7 685	8 348	174 931	105 206	...	...	
<b>Dec</b>	407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637	
<b>15 Jan</b>	390 274	227 578	219 616	68 143	151 733	1 052	-1 312	7 963	7 742	154 954	100 411	...	...	
<b>Feb</b>	393 068	230 773	220 667	68 140	151 339	2 416	-1 227	10 106	7 805	154 490	99 858	...	...	
<b>Mar</b>	390 803	230 755	221 298	68 697	149 731	3 223	-353	9 457	7 505	152 543	97 189	77 414	618	
<b>Apr</b>	389 723	231 711	223 940	69 036	150 245	3 988	672	7 771	7 522	150 489	94 949	...	...	
<b>May</b>	383 252	229 404	223 756	67 603	150 044	5 420	689	5 648	6 603	147 245	91 836	...	...	
<b>Jun</b>	P 376 082	225 386	222 695	65 252	151 539	5 845	60	2 690	6 433	144 263	89 529	...	1 173	

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**  
**A) Aggregated balance sheet from supervisory returns**

**4.8 Unsectorised liabilities**

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals			Sundry accounts (a)
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
<b>10</b>	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
<b>11</b>	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
<b>12</b>	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
<b>13</b>	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
<b>14 Feb</b>	1 408	1 135	49	224	243 139	29 555	16 338	1 360	11 856	24 106	18 820	5 286	189 478
<b>Mar</b>	1 360	988	49	324	231 015	29 029	16 237	1 335	11 456	22 424	17 162	5 261	179 563
<b>Apr</b>	1 330	1 103	49	179	239 000	28 772	16 143	1 308	11 320	22 357	16 763	5 593	187 872
<b>May</b>	1 646	1 437	49	160	243 789	28 627	16 020	1 354	11 253	22 800	17 012	5 788	192 363
<b>Jun</b>	514	428	63	22	246 196	28 249	16 962	1 474	9 813	22 076	16 208	5 868	195 871
<b>Jul</b>	505	421	49	35	243 636	27 364	16 607	1 436	9 322	21 535	15 646	5 889	194 736
<b>Aug</b>	495	414	47	35	250 949	27 231	16 572	1 431	9 229	22 832	16 684	6 148	200 885
<b>Sep</b>	448	372	47	30	256 507	26 784	16 465	1 335	8 984	22 451	16 336	6 116	207 272
<b>Oct</b>	389	312	47	30	254 995	26 582	16 417	1 315	8 850	21 894	15 760	6 134	206 519
<b>Nov</b>	171	161	1	8	258 875	26 480	16 373	1 182	8 925	22 088	15 786	6 302	210 308
<b>Dec</b>	86	81	1	4	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332
<b>15 Jan</b>	88	83	1	4	285 675	27 609	17 446	1 454	8 709	21 142	13 608	7 534	236 924
<b>Feb</b>	90	85	1	4	272 098	27 452	17 369	1 429	8 655	18 977	12 563	6 414	225 668
<b>Mar</b>	92	86	1	4	277 495	27 191	17 288	1 451	8 453	17 244	11 203	6 041	233 060
<b>Apr</b>	88	82	1	4	266 651	27 084	17 226	1 458	8 400	16 805	10 695	6 110	222 762
<b>May</b>	88	83	1	4	253 797	27 028	17 141	1 461	8 426	17 053	10 856	6 196	209 717
<b>Jun</b>	P 106	101	1	4	245 456	27 661	17 495	1 507	8 659	16 353	10 124	6 230	201 441

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**  
**A) Aggregated balance sheet from supervisory returns**

**4.9 Other assets and liabilities**

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insuran- ce contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collec- tion accounts (g)	Tax liabi- lities (h)	Other liabi- lities
		Total	Tradi- ng (a)	Hed- ging (b)					Total	Trading (e)	Hedging (f)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
<b>10</b>	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
<b>11</b>	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
<b>12</b>	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
<b>13</b>	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
<b>14 Feb</b>	269 128	148 197	124 343	23 854	6 784	65 048	49 099	189 478	136 376	123 070	13 307	6 401	8 592	38 109
<b>Mar</b>	254 922	138 289	116 415	21 874	6 780	65 043	44 811	179 563	128 037	114 742	13 294	6 418	9 288	35 820
<b>Apr</b>	258 402	141 090	119 238	21 852	6 766	65 311	45 236	187 872	130 823	117 237	13 586	10 785	9 472	36 792
<b>May</b>	268 894	150 096	128 035	22 061	6 749	65 196	46 853	192 363	141 280	126 751	14 529	6 334	9 457	35 291
<b>Jun</b>	264 739	145 980	123 871	22 108	6 913	64 803	47 043	195 871	138 009	123 220	14 789	10 561	9 927	37 374
<b>Jul</b>	264 930	143 123	121 017	22 106	6 902	64 651	50 255	194 736	135 735	120 763	14 972	11 147	9 865	37 989
<b>Aug</b>	277 133	155 979	131 952	24 026	6 876	64 625	49 654	200 885	149 249	132 330	16 919	5 885	10 363	35 387
<b>Sep</b>	279 326	158 301	134 555	23 746	6 872	63 885	50 267	207 272	150 531	133 941	16 590	6 826	10 529	39 386
<b>Oct</b>	279 159	157 390	133 805	23 585	6 853	64 361	50 555	206 519	151 257	133 540	17 717	7 122	10 334	37 805
<b>Nov</b>	286 645	160 718	136 057	24 661	6 835	64 010	55 082	210 308	154 574	136 816	17 758	6 408	10 409	38 916
<b>Dec</b>	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
<b>15 Jan</b>	304 267	177 714	153 886	23 828	7 747	63 552	55 254	236 924	172 231	155 936	16 294	15 268	10 124	39 301
<b>Feb</b>	297 339	174 520	151 165	23 355	7 747	63 127	51 945	225 668	169 772	153 371	16 401	6 365	10 903	38 628
<b>Mar</b>	306 235	183 875	160 794	23 082	7 724	62 559	52 077	233 060	178 809	162 248	16 561	6 844	10 896	36 511
<b>Apr</b>	294 114	169 023	147 172	21 851	7 710	63 189	54 191	222 762	163 828	147 762	16 067	7 047	10 107	41 780
<b>May</b>	284 872	163 466	142 446	21 020	7 695	63 148	50 563	209 717	157 551	142 287	15 265	6 397	9 367	36 401
<b>Jun</b>	P 268 070	145 525	126 142	19 382	7 550	62 943	52 051	201 441	139 623	125 762	13 861	11 450	8 152	42 216

See notes at the end of the chapter



#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

##### A) Aggregated balance sheet from supervisory returns

#### 4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
<b>10</b>	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
<b>11</b>	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
<b>12</b>	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
<b>13</b>	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
<b>14</b>	R 80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
<b>11 Q4</b>	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
<b>12 Q1</b>	53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
<b>Q2</b>	61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
<b>Q3</b>	70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
<b>Q4</b>	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
<b>13 Q1</b>	70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
<b>Q2</b>	76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
<b>Q3</b>	83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
<b>Q4</b>	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
<b>14 Q1</b>	R 88 859	71 915	1 072	7 934	9 445	53 464	16 923	9 852	...	398	1 092	183	5 398
<b>Q2</b>	87 220	69 713	955	8 245	9 300	51 213	17 508	10 254	...	395	1 041	185	5 632
<b>Q3</b>	84 441	67 654	929	7 733	8 733	50 258	16 787	9 988	...	381	943	204	5 271
<b>Q4</b>	80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
<b>15 Q1</b>	P 77 414	61 270	896	7 380	7 852	45 142	16 144	9 870	...	381	993	116	4 784

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CFIs

##### B) Breakdown of lending and deposits of credit institutions and SCIs

#### 4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
<b>09</b>	64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
<b>10</b>	78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
<b>11</b>	89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
<b>12</b>	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
<b>13</b>	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
<b>14 Feb</b>	95 297	85 941	8 366	990	1 453 313	1 397 241	20 700	35 371
<b>Mar</b>	96 158	86 646	8 488	1 023	1 440 190	1 387 856	16 987	35 347
<b>Apr</b>	95 622	87 357	7 376	889	1 426 706	1 372 723	18 517	35 466
<b>May</b>	94 275	87 084	6 267	924	1 415 092	1 361 533	18 399	35 161
<b>Jun</b>	97 054	90 119	5 996	939	1 423 065	1 369 019	18 632	35 414
<b>Jul</b>	96 912	89 977	5 969	966	1 403 388	1 352 018	15 998	35 372
<b>Aug</b>	96 333	89 525	5 968	841	1 391 263	1 340 649	15 818	34 797
<b>Sep</b>	96 632	89 851	5 956	825	1 386 742	1 335 827	15 935	34 981
<b>Oct</b>	97 942	91 088	6 058	795	1 380 906	1 330 201	15 582	35 123
<b>Nov</b>	98 251	91 500	5 934	817	1 386 464	1 336 384	15 120	34 961
<b>Dec</b>	101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
<b>15 Jan</b>	103 372	96 906	5 606	860	1 368 649	1 318 207	14 761	35 681
<b>Feb</b>	100 228	93 825	5 612	790	1 363 604	1 314 032	14 727	34 845
<b>Mar</b>	100 797	94 630	5 451	716	1 375 084	1 324 910	14 901	35 272
<b>Apr</b>	98 617	93 702	4 377	538	1 352 374	1 302 656	14 380	35 338
<b>May</b>	96 902	92 417	3 966	519	1 350 175	1 299 802	14 769	35 604
<b>Jun</b>	P 97 670	93 273	3 808	589	1 357 557	1 307 538	13 834	36 185

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

	Total (a)		By instrument (operations in Spain)								By nature (total operations)					
			Loans								Debt securities	CFIs (c)	Customer risk			Country risk
	Total	Domestic			Non-Resident				Total	Arrears (d)			Other (e)			
		Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)			Other resident sectors					
12	1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
<b>09</b>	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
<b>10</b>	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
<b>11</b>	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
<b>12</b>	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
<b>13</b>	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
<b>14 Feb</b>	200 474	200 212	196 007	3	765	195 239	4 205	41	4	4 160	262	...	...	...	...	...
<i>Mar</i>	198 237	197 977	193 529	3	753	192 773	4 448	42	5	4 402	260	...	199 188	149 930	49 213	45
<i>Apr</i>	197 438	197 160	192 750	3	850	191 897	4 410	40	5	4 366	278	...	...	...	...	...
<i>May</i>	195 296	195 021	190 561	2	809	189 749	4 460	41	4	4 415	275	...	...	...	...	...
<i>Jun</i>	191 815	191 541	187 058	3	813	186 242	4 483	61	4	4 417	274	...	192 854	147 996	44 815	44
<i>Jul</i>	189 444	189 164	185 269	8	808	184 453	3 895	70	4	3 820	280	...	...	...	...	...
<i>Aug</i>	189 491	189 210	185 061	4	854	184 203	4 149	52	4	4 093	281	...	...	...	...	...
<i>Sep</i>	185 807	185 525	181 344	2	824	180 517	4 182	40	5	4 137	282	...	186 732	143 878	42 808	46
<i>Oct</i>	183 513	183 234	179 088	2	815	178 271	4 146	43	10	4 092	279	...	...	...	...	...
<i>Nov</i>	181 807	181 497	177 327	2	818	176 506	4 170	42	10	4 118	311	...	...	...	...	...
<i>Dec</i>	177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45
<b>15 Jan</b>	177 220	176 890	172 568	16	828	171 724	4 322	27	8	4 287	330	...	...	...	...	...
<i>Feb</i>	175 724	175 405	171 344	3	834	170 508	4 061	26	8	4 028	319	...	...	...	...	...
<i>Mar</i>	171 900	171 201	167 078	7	852	166 219	4 123	23	7	4 093	698	...	173 061	130 276	42 743	43
<i>Apr</i>	167 205	166 515	162 467	5	855	161 607	4 048	24	10	4 013	691	...	...	...	...	...
<i>May</i>	159 749	159 049	155 050	5	894	154 151	3 999	25	6	3 968	700	...	...	...	...	...
<i>Jun</i>	P 154 240	153 939	150 177	5	864	149 308	3 762	25	6	3 732	301	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending (b)

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (c) 2	Other financing to households by type of spending								NPISHs 11	Unclas- sified (f) 12	Memo items Non-resi- dential mortgage loans (g) 13
			Total 3=4+9+10	House purchase and renovation					Consumer durables 9	Other (e) 10			
				Total 4=5+8	House purchase			Renova- tion 8					
					Total 5=6+7	secured by real estate (d) 6	Other 7						
09	1 837 038	999 570	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	18 006	48 566
10	1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493
11	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14	R 1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
11 Q4	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12 Q1	1 768 488	968 348	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	11 055	52 202
Q2	1 744 215	944 709	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	12 578	51 389
Q3	1 701 789	916 389	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	10 635	51 460
Q4	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13 Q1	1 558 660	798 151	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	9 901	47 220
Q2	1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831
Q3	1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724
Q4	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14 Q1	R 1 440 349	712 509	713 733	599 144	576 464	570 209	6 255	22 680	22 671	91 918	6 221	7 887	60 229
Q2	1 423 178	693 553	713 717	595 437	573 393	568 090	5 303	22 044	25 321	92 959	6 376	9 532	56 538
Q3	1 386 860	671 336	697 741	586 086	564 252	558 684	5 569	21 833	24 459	87 196	6 972	10 811	59 991
Q4	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
15 Q1	P 1 375 083	675 779	681 978	573 966	552 110	546 646	5 465	21 856	28 225	79 786	6 199	11 127	57 529

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending (b)

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (h) 15	Other financing to households by type of spending								NPISHs 24	Unclas- sified (f) 25	Memo items Non-resi- dential mortgage loans (k) 26
			Total 23 16=17+22+	House purchase and renovation					Consumer durables 22	Other (j) 23			
				Total 17=18+21	House purchase			Renova- tion 21					
					Total 18=19+20	secured by real estate (i) 19	Other (i) 20						
09	93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14	R 172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
11 Q4	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12 Q1	147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2	168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
Q3	182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225
Q4	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13 Q1	163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903
Q2	176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202
Q3	187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224
Q4	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14 Q1	R 192 774	140 491	50 874	37 858	36 209	...	...	1 649	1 646	11 371	388	1 020	6 652
Q2	186 242	134 906	49 753	36 390	34 780	...	...	1 610	1 655	11 709	395	1 188	5 897
Q3	180 488	131 102	47 973	35 206	33 648	...	...	1 558	1 583	11 184	436	978	5 630
Q4	172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
15 Q1	P 166 218	119 065	45 571	33 721	32 141	...	...	1 580	1 573	10 277	456	1 127	5 629

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. Deposit-taking institutions

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total	House purchase and renovation			Consumer durables	Other (d)					
				Total	House purchase				Renova- tion				
					Total	Secured by real estate (c)				Other			
			3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
09	1 776 533	964 440	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	17 932	47 967
10	1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
11	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14	R 1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
11 Q4	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12 Q1	1 695 521	921 314	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	10 932	51 677
Q2	1 674 905	900 948	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	12 411	50 875
Q3	1 633 489	873 270	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	10 480	50 954
Q4	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13 Q1	1 493 865	758 463	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	9 726	46 924
Q2	1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542
Q3	1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478
Q4	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14 Q1	R 1 387 847	684 490	689 794	587 146	564 496	558 274	6 222	22 649	19 240	83 409	6 214	7 349	60 153
Q2	1 369 019	664 041	689 678	583 549	561 537	556 266	5 271	22 012	21 833	84 295	6 370	8 930	56 461
Q3	1 335 489	644 846	673 751	574 404	552 601	547 063	5 537	21 803	20 930	78 417	6 967	10 224	59 913
Q4	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
15 Q1	P 1 324 910	650 339	658 016	562 777	540 948	535 514	5 435	21 829	20 927	74 312	6 195	10 361	57 454

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (j)
			Total	House purchase and renovation			Consumer durables	Other (i)					
				Total	House purchase				Renova- tion				
					Total	Secured by real estate (h)				Other			
			23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
09	88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14	R 167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
11 Q4	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12 Q1	143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
Q2	163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
Q3	177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139
Q4	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13 Q1	158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826
Q2	171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126
Q3	182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179
Q4	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14 Q1	R 187 380	138 174	48 008	35 777	34 131	...	...	1 646	1 449	10 782	388	809	6 646
Q2	180 511	132 581	46 585	33 992	32 385	...	...	1 607	1 464	11 129	395	950	5 891
Q3	175 051	128 734	45 137	33 097	31 541	...	...	1 556	1 401	10 639	436	744	5 624
Q4	167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
15 Q1	P 161 253	116 826	43 083	31 897	30 319	...	...	1 578	1 312	9 874	456	889	5 624

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. SCI

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs 11	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total 3=4+9+10	House purchase and renovation			Consumer durables 9	Other (d) 10					
				Total 4=5+8	House purchase				Renova- tion 8				
					Total 5=6+7	Secured by real estate (c) 6				Other 7			
09	44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14	R 36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
11 Q4	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 Q1	41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2	40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3	39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506
Q4	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13 Q1	37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296
Q2	36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3	35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14 Q1	R 35 515	11 382	23 918	11 978	11 948	11 933	15	31	3 432	8 508	6	210	76
Q2	35 527	11 224	24 018	11 868	11 836	11 822	14	32	3 488	8 662	5	280	77
Q3	35 138	10 884	23 969	11 663	11 632	11 618	14	30	3 529	8 777	5	280	78
Q4	36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
15 Q1	P 35 272	10 847	23 942	11 169	11 143	11 130	13	27	7 298	5 474	4	480	75

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. SCI

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs (e)	Unclas- sified	Memo items Non-resi- dential mortgage loans (j)
			Total 23 16=17+22+	House purchase and renovation			Consumer durables 22	Other (i) 23					
				Total 17=18+21	House purchase				Renova- tion 21				
					Total 18=19+20	Secured by real estate (h) 19				Other (h) 20			
09	4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14	R 3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5
11 Q4	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 Q1	3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2	3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3	3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86
Q4	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13 Q1	3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77
Q2	3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3	4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14 Q1	R 3 815	925	2 866	2 080	2 078	...	...	3	196	589	0	24	6
Q2	4 189	986	3 168	2 398	2 396	...	...	2	191	579	0	34	6
Q3	3 882	1 019	2 836	2 109	2 107	...	...	2	182	545	0	26	6
Q4	3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5
15 Q1	P 3 385	865	2 488	1 824	1 822	...	...	2	261	403	0	31	5

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11	
09	999 570	23 123	152 199	130 438	693 809	81 105	33 728	43 306	82 515	322 984	130 172
10	1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14	R 674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
11 Q4	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12 Q1	968 348	21 416	139 850	96 193	710 889	78 145	34 820	47 082	132 076	295 696	123 069
Q2	944 709	21 085	138 007	91 869	693 749	78 334	34 114	47 566	125 414	286 942	121 378
Q3	916 389	20 852	135 138	87 794	672 604	75 976	33 530	47 183	117 049	280 245	118 622
Q4	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13 Q1	798 151	19 138	127 110	69 013	582 891	74 082	32 729	43 283	113 842	204 281	114 673
Q2	763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976
Q3	742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106
Q4	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14 Q1	R 712 509	17 756	113 148	58 386	523 218	69 096	29 912	34 862	105 068	170 839	113 440
Q2	693 553	17 571	110 307	55 436	510 239	69 415	29 696	34 428	100 535	161 218	114 947
Q3	671 336	17 793	108 673	53 403	491 467	69 049	28 743	34 559	92 073	156 197	110 847
Q4	674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15 Q1	P 675 779	17 611	109 418	48 063	500 688	70 161	27 708	34 131	110 107	146 613	111 968

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22	
09	61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14	R 124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
11 Q4	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 Q1	116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2	136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3	146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 Q1	123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2	131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3	139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 Q1	R 140 491	2 324	15 199	19 274	103 693	10 510	6 356	5 266	2 680	64 809	14 073
Q2	134 906	2 176	15 106	18 046	99 577	10 309	6 290	5 383	2 634	61 331	13 631
Q3	131 102	2 158	14 641	17 575	96 728	10 949	6 231	5 341	2 322	58 495	13 389
Q4	124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15 Q1	P 119 065	2 083	13 777	15 450	87 756	10 927	5 398	5 226	2 511	50 948	12 746

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity.**  
**Deposit-taking institutions**

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (exclud- ing construc- tion) (b) 3	Construc- tion (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and re- pairs 6	Hotels and rest- aurants 7	Trans- port and storage (c) 8	Finan- cial in- terme- diation (except credit institu- tions) (d) 9	Real estate activi- ties 10	Other services (c) 11
<b>09</b>	964 440	22 879	142 480	126 758	672 322	77 823	33 430	36 154	81 311	317 983	125 622
<b>10</b>	975 510	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
<b>11</b>	929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
<b>12</b>	788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
<b>13</b>	687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
<b>14</b>	R 647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
<b>11 Q4</b>	929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
<b>12 Q1</b>	921 314	21 242	131 530	92 916	675 626	74 527	34 548	40 118	117 065	291 141	118 226
<b>Q2</b>	900 948	20 897	129 598	88 481	661 973	74 705	33 843	40 823	112 759	282 836	117 009
<b>Q3</b>	873 270	20 670	127 183	84 668	640 748	72 474	33 272	40 458	104 032	276 171	114 341
<b>Q4</b>	788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
<b>13 Q1</b>	758 463	18 969	119 402	66 140	553 952	71 173	32 497	37 047	101 625	200 712	110 898
<b>Q2</b>	729 150	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
<b>Q3</b>	711 574	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
<b>Q4</b>	687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
<b>14 Q1</b>	R 684 490	17 573	106 809	55 713	504 394	66 468	29 761	28 620	101 870	168 355	109 320
<b>Q2</b>	664 041	17 404	104 556	52 926	489 156	66 680	29 546	28 425	94 939	159 032	110 532
<b>Q3</b>	644 846	17 630	102 949	50 942	473 325	66 347	28 590	28 747	88 824	154 254	106 563
<b>Q4</b>	647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
<b>15 Q1</b>	P 650 339	17 436	103 933	45 615	483 355	67 325	27 553	28 340	107 459	144 795	107 884

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity.**  
**Deposit-taking institutions**

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (exclud- ing construc- tion) (b) 14	Construc- tion (b) 15	Services						
					Total 16=17a22	Wholesale and retail trade and re- pairs 17	Hotels and rest- aurants 18	Trans- port and storage (c) 19	Finan- cial in- terme- diation (except credit institu- tions) (d) 20	Real estate activi- ties 21	Other services (c) 22
<b>09</b>	60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
<b>10</b>	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
<b>11</b>	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
<b>12</b>	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
<b>13</b>	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
<b>14</b>	R 122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
<b>11 Q4</b>	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
<b>12 Q1</b>	115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
<b>Q2</b>	133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
<b>Q3</b>	144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
<b>Q4</b>	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
<b>13 Q1</b>	121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
<b>Q2</b>	128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
<b>Q3</b>	136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
<b>Q4</b>	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
<b>14 Q1</b>	R 138 174	2 298	14 969	19 064	101 843	10 123	6 330	4 922	2 645	64 122	13 702
<b>Q2</b>	132 581	2 148	14 855	17 811	97 767	9 963	6 266	5 058	2 599	60 642	13 239
<b>Q3</b>	128 734	2 132	14 344	17 356	94 902	10 608	6 209	5 025	2 286	57 783	12 991
<b>Q4</b>	122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
<b>15 Q1</b>	P 116 826	2 058	13 509	15 206	86 054	10 606	5 379	4 925	2 449	50 245	12 449

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity**  
**SCI**

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (exclud- ing construc- tion) (b) 3	Construc- tion (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and re- pairs 6	Hotels and rest- aurants 7	Trans- port and storage (c) 8	Finan- cial in- terme- diation (except credit institu- tions) (d) 9	Real estate activi- ties 10	Other services (c) 11
<b>09</b>	19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
<b>10</b>	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
<b>11</b>	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
<b>12</b>	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
<b>13</b>	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
<b>14</b>	R 11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
<b>11 Q4</b>	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
<b>12 Q1</b>	15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
<b>Q2</b>	14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
<b>Q3</b>	13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
<b>Q4</b>	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
<b>13 Q1</b>	12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
<b>Q2</b>	12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
<b>Q3</b>	11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
<b>Q4</b>	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
<b>14 Q1</b>	R 11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119
<b>Q2</b>	11 224	143	2 473	925	7 683	2 573	141	1 252	278	962	2 478
<b>Q3</b>	10 884	140	2 499	897	7 348	2 553	143	1 115	284	725	2 529
<b>Q4</b>	11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
<b>15 Q1</b>	10 847	153	2 372	956	7 365	2 709	146	1 316	100	676	2 418

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity**  
**SCI**

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (exclud- ing construc- tion) (b) 14	Construc- tion (b) 15	Services						
					Total 16=17a22	Wholesale and retail trade and re- pairs 17	Hotels and rest- aurants 18	Trans- port and storage (c) 19	Finan- cial in- terme- diation (except credit institu- tions) (d) 20	Real estate activi- ties 21	Other services (c) 22
<b>09</b>	1 161	9	134	194	825	278	26	198	17	257	49
<b>10</b>	1 268	10	212	198	849	284	31	185	5	277	67
<b>11</b>	1 162	13	163	159	827	289	32	198	5	228	75
<b>12</b>	1 137	9	186	148	794	294	27	180	1	207	85
<b>13</b>	920	17	149	145	609	260	26	133	5	140	46
<b>14</b>	R 900	15	197	135	553	222	19	99	0	122	91
<b>11 Q4</b>	1 162	13	163	159	827	289	32	198	5	228	75
<b>12 Q1</b>	1 127	9	161	135	821	281	37	215	8	207	74
<b>Q2</b>	1 174	9	157	161	847	267	36	200	4	262	78
<b>Q3</b>	1 253	9	164	161	919	315	36	195	2	298	73
<b>Q4</b>	1 137	9	186	148	794	294	27	180	1	207	85
<b>13 Q1</b>	1 129	15	194	134	786	287	30	177	2	218	73
<b>Q2</b>	1 289	17	204	179	888	392	31	169	4	221	71
<b>Q3</b>	1 219	19	205	139	855	363	26	173	6	210	77
<b>Q4</b>	920	17	149	145	609	260	26	133	5	140	46
<b>14 Q1</b>	R 925	15	143	113	655	233	26	128	1	114	152
<b>Q2</b>	986	16	180	130	660	230	23	117	0	119	171
<b>Q3</b>	1 019	15	231	111	662	226	22	109	0	129	177
<b>Q4</b>	900	15	197	135	553	222	19	99	0	122	91
<b>15 Q1</b>	P 865	15	190	107	553	215	20	94	0	122	104

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.



4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)	
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other								Total SCIs (b)
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17	
09	152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14	R 112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
11 Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12 Q1	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
Q3	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930	87 794	58 180	16 636	9 640	3 339	...
Q4	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13 Q1	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613	69 013	40 220	17 430	8 825	2 537	...
Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992	62 934	35 054	17 053	8 474	2 353	...
Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14 Q1	R 113 148	3 218	19 879	3 676	4 658	6 270	20 709	3 650	15 724	...	35 363	58 386	31 316	15 691	9 146	2 234	...
Q2	110 307	3 063	19 064	3 307	4 644	6 206	20 311	3 866	15 881	...	33 966	55 436	29 125	15 251	8 846	2 213	...
Q3	108 673	3 372	18 619	3 246	4 522	5 920	20 291	3 873	15 478	...	34 352	53 403	28 414	14 182	8 701	2 106	...
Q4	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15 Q1	P 109 418	2 942	19 164	3 554	4 627	5 712	18 584	3 881	14 684	...	36 268	48 063	25 504	13 123	7 540	1 896	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction						
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)	
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other								Total SCIs (b)
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17	
09	6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	R 14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
11 Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12 Q1	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
Q4	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13 Q1	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14 Q1	R 15 199	411	2 440	28	499	1 906	4 902	482	3 000	1 532	...	19 274	13 029	3 564	1 913	768	...
Q2	15 106	403	2 355	29	489	1 856	4 802	448	2 986	1 738	...	18 046	12 175	3 122	1 967	781	...
Q3	14 641	401	2 261	30	470	1 809	4 285	470	2 920	1 995	...	17 575	12 141	2 766	1 896	771	...
Q4	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15 Q1	P 13 777	437	2 112	13	416	1 648	3 864	401	2 671	2 215	...	15 450	10 365	2 564	1 844	676	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
<b>09</b>	142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
<b>10</b>	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
<b>11</b>	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
<b>12</b>	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
<b>13</b>	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
<b>14</b>	R 106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
<b>11 Q4</b>	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
<b>12 Q1</b>	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
<b>Q2</b>	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
<b>Q3</b>	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 263
<b>Q4</b>	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
<b>13 Q1</b>	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
<b>Q2</b>	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
<b>Q3</b>	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
<b>Q4</b>	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
<b>14 Q1</b>	R 106 809	3 180	19 147	3 171	4 307	6 073	19 709	3 454	15 290	32 478	55 713	30 665	14 252	8 759	2 037
<b>Q2</b>	104 556	3 015	18 496	2 942	4 325	6 037	19 438	3 595	15 450	31 259	52 926	28 517	13 860	8 550	1 999
<b>Q3</b>	102 949	3 334	18 050	2 841	4 220	5 765	18 431	3 660	15 014	31 634	50 942	27 838	12 769	8 379	1 956
<b>Q4</b>	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
<b>15 Q1</b>	P 103 933	2 908	18 637	3 156	4 287	5 589	17 775	3 640	14 265	33 676	45 615	24 870	11 734	7 197	1 814

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
<b>09</b>	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
<b>10</b>	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
<b>11</b>	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
<b>12</b>	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
<b>13</b>	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
<b>14</b>	R 14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
<b>11 Q4</b>	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
<b>12 Q1</b>	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
<b>Q2</b>	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
<b>Q3</b>	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
<b>Q4</b>	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
<b>13 Q1</b>	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
<b>Q2</b>	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
<b>Q3</b>	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
<b>Q4</b>	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
<b>14 Q1</b>	R 14 969	400	2 423	27	485	1 895	4 804	479	2 966	1 489	19 064	12 967	3 456	1 889	753
<b>Q2</b>	14 855	399	2 337	27	475	1 840	4 707	445	2 935	1 689	17 811	12 089	3 010	1 951	760
<b>Q3</b>	14 344	398	2 237	28	457	1 792	4 210	467	2 865	1 890	17 356	12 070	2 656	1 879	751
<b>Q4</b>	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
<b>15 Q1</b>	P 13 509	434	2 089	13	404	1 627	3 806	393	2 618	2 125	15 206	10 295	2 425	1 819	667

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city,gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic miner- al prod- ucts 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
<b>09</b>	3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
<b>10</b>	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
<b>11</b>	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
<b>12</b>	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
<b>13</b>	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
<b>14</b>	R 2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
<b>11 Q4</b>	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
<b>12 Q1</b>	2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
<b>Q2</b>	2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
<b>Q3</b>	2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
<b>Q4</b>	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
<b>13 Q1</b>	2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
<b>Q2</b>	2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
<b>Q3</b>	2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
<b>Q4</b>	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
<b>14 Q1</b>	R 2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132
<b>Q2</b>	2 473	49	514	75	168	92	567	240	393	375	925	488	159	128	150
<b>Q3</b>	2 499	38	525	97	160	80	587	181	426	404	897	455	204	145	93
<b>Q4</b>	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
<b>15 Q1</b>	P 2 372	35	503	53	203	76	569	212	383	338	956	477	232	165	83

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total a 25 16= 17	Mining and quarr- ying 17	Manufacturing							Electri- city,gas and wa- ter su- pply 25	Total a 30 26=27	Build- ings 27	Public works 28	Fitting and finish- ing 29	Site prepa- ration 30
			Food, bever- ages and tobacco 18	Re- fin- ed pe- tro- leum 19	Chem- icals 20	Non-met- allic miner- al prod- ucts 21	Metals and ma- chinery 22	Trans- port equip- ment 23	Other 24						
<b>09</b>	134	5	11	0	10	11	29	6	51	10	194	72	13	41	68
<b>10</b>	212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
<b>11</b>	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
<b>12</b>	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
<b>13</b>	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
<b>14</b>	R 197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
<b>11 Q4</b>	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
<b>12 Q1</b>	161	6	26	0	9	17	43	7	47	6	135	62	20	24	28
<b>Q2</b>	157	5	21	0	10	16	41	8	51	5	161	70	28	34	30
<b>Q3</b>	164	6	22	0	9	19	47	7	50	4	161	80	26	26	29
<b>Q4</b>	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
<b>13 Q1</b>	194	4	34	0	10	16	44	13	63	8	134	66	23	21	24
<b>Q2</b>	204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
<b>Q3</b>	205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
<b>Q4</b>	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
<b>14 Q1</b>	R 143	11	15	0	4	7	60	3	34	9	113	62	11	24	15
<b>Q2</b>	180	5	16	1	4	11	56	3	51	33	130	78	14	16	22
<b>Q3</b>	231	3	22	2	3	13	62	3	54	68	111	61	12	17	21
<b>Q4</b>	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
<b>15 Q1</b>	P 190	4	19	0	3	12	46	8	52	46	107	61	12	25	10

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector  
extended by Deposit-taking institutions. Detail by provinces

March 2015

EUR millions

	Loans			Deposits						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
						Total	Overnight Deposits	Savings Deposits	With agreed maturity	
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9	
Álava . . . . .	11 193	2 338	8 855	9 545	274	9 272	2 998	1 502	4 772	
Albacete . . . . .	6 864	198	6 665	6 717	118	6 599	949	2 439	3 212	
Alacant . . . . .	48 275	769	47 506	31 467	681	30 786	7 956	6 935	15 895	
Almería . . . . .	19 635	466	19 169	8 988	448	8 541	1 865	2 756	3 919	
Asturias . . . . .	21 365	2 155	19 210	24 792	1 053	23 739	4 497	7 413	11 829	
Ávila . . . . .	2 605	75	2 530	4 074	63	4 011	438	1 220	2 353	
Badajoz . . . . .	11 889	1 775	10 113	10 161	561	9 601	2 368	2 922	4 310	
Balears,Illes . . . . .	33 626	3 255	30 371	20 326	726	19 600	5 543	4 652	9 405	
Barcelona . . . . .	231 990	15 546	216 444	159 651	6 450	153 201	50 375	22 519	80 307	
Burgos . . . . .	9 284	245	9 039	11 103	238	10 865	2 240	2 668	5 958	
Cáceres . . . . .	5 179	83	5 095	7 539	263	7 276	1 155	3 020	3 101	
Cádiz . . . . .	20 214	677	19 537	11 595	366	11 228	2 543	4 068	4 617	
Cantabria . . . . .	12 729	911	11 818	12 327	363	11 964	2 552	4 182	5 230	
Castelló . . . . .	15 015	277	14 738	12 094	197	11 896	1 952	3 182	6 763	
Ciudad Real . . . . .	8 154	237	7 918	7 875	196	7 680	1 091	3 121	3 467	
Córdoba . . . . .	14 303	604	13 699	11 408	283	11 124	2 182	3 817	5 126	
Coruña, La . . . . .	21 577	2 587	18 990	24 931	1 291	23 640	4 670	7 066	11 905	
Cuenca . . . . .	3 436	174	3 261	4 878	600	4 278	574	1 668	2 035	
Girona . . . . .	17 161	382	16 779	13 503	189	13 314	3 057	3 016	7 240	
Granada . . . . .	17 905	574	17 331	13 077	514	12 563	2 334	4 408	5 821	
Guadalajara . . . . .	5 696	71	5 625	4 103	162	3 941	849	1 089	2 002	
Gipuzkoa . . . . .	19 321	753	18 568	22 257	295	21 962	8 031	3 285	10 646	
Huelva . . . . .	8 515	340	8 175	5 342	203	5 139	1 147	1 981	2 011	
Huesca . . . . .	4 621	89	4 533	4 994	126	4 868	1 219	1 173	2 476	
Jaén . . . . .	9 323	357	8 966	9 163	227	8 936	1 204	3 611	4 121	
León . . . . .	7 838	214	7 624	12 064	918	11 146	1 752	3 810	5 584	
Lleida . . . . .	9 218	187	9 031	9 299	165	9 134	2 353	1 908	4 873	
Lugo . . . . .	3 604	80	3 524	7 958	162	7 796	895	2 570	4 331	
Madrid . . . . .	379 780	21 813	357 967	383 624	52 821	330 803	131 009	33 476	166 319	
Málaga . . . . .	34 142	1 243	32 899	21 181	1 039	20 142	5 623	5 669	8 850	
Murcia . . . . .	35 608	1 811	33 797	24 181	953	23 228	4 670	5 502	13 057	
Navarra . . . . .	16 944	840	16 104	15 290	380	14 911	2 792	4 785	7 334	
Ourense . . . . .	3 486	123	3 363	7 920	131	7 789	954	2 375	4 460	
Palencia . . . . .	2 703	64	2 639	4 319	106	4 213	654	1 522	2 037	
Palmas, Las . . . . .	21 802	1 699	20 103	12 637	1 043	11 593	4 633	1 928	5 032	
Pontevedra . . . . .	15 537	164	15 374	15 945	521	15 424	3 035	5 102	7 287	
Rioja, La . . . . .	8 733	910	7 823	8 070	179	7 892	1 664	2 014	4 213	
Salamanca . . . . .	7 076	401	6 674	8 770	316	8 454	1 455	2 541	4 459	
Tenerife . . . . .	18 377	961	17 416	11 058	980	10 078	3 631	2 445	4 002	
Segovia . . . . .	2 938	92	2 846	4 031	75	3 955	577	1 110	2 268	
Sevilla . . . . .	48 422	5 725	42 696	25 729	2 350	23 379	7 210	7 098	9 071	
Soria . . . . .	1 830	48	1 782	3 107	92	3 016	398	928	1 690	
Tarragona . . . . .	17 737	677	17 060	12 017	314	11 703	2 916	2 509	6 279	
Teruel . . . . .	2 204	47	2 157	3 090	72	3 018	654	782	1 582	
Toledo . . . . .	15 415	2 736	12 679	11 787	506	11 281	1 808	3 972	5 501	
València . . . . .	68 494	9 056	59 438	48 728	1 163	47 565	11 406	13 210	22 949	
Valladolid . . . . .	15 549	4 107	11 443	12 962	710	12 252	2 403	3 520	6 329	
Bizkaia . . . . .	39 270	3 538	35 732	40 579	2 207	38 371	14 717	5 969	17 686	
Zamora . . . . .	2 608	68	2 540	4 661	112	4 549	533	1 731	2 285	
Zaragoza . . . . .	29 738	2 844	26 894	26 933	1 245	25 688	7 609	3 529	14 550	
Non classified (a) . . . . .	28 350	10	28 340	-	-	-	-	-	-	
Autonomous cities										
Ceuta . . . . .	1 278	174	1 104	870	27	843	191	257	395	
Melilla . . . . .	984	59	925	851	36	815	216	246	352	
On-line banking (b) . . . . .	-	-	-	31 050	2	31 049	22 606	2 223	6 220	
<b>TOTAL . . . . .</b>	<b>1 419 540</b>	<b>94 630</b>	<b>1 324 910</b>	<b>1 220 624</b>	<b>84 512</b>	<b>1 136 112</b>	<b>352 155</b>	<b>226 442</b>	<b>557 514</b>	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident  
sector extended by Deposit-taking institutions by regional  
(autonomous) governments and autonomous cities

March 2015

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits 7	Saving deposits 8	With agreed maturity 9
Pais Vasco . . . . .	69 784	6 629	63 155	72 381	2 776	69 605	25 746	10 755	33 103
Cataluña . . . . .	276 106	16 792	259 314	194 470	7 118	187 352	58 701	29 952	98 699
Galicia . . . . .	44 204	2 953	41 251	56 754	2 105	54 649	9 554	17 113	27 982
Andalucía . . . . .	172 459	9 987	162 473	106 482	5 431	101 051	24 108	33 408	43 535
Asturias, Principado de . . . . .	21 365	2 155	19 210	24 792	1 053	23 739	4 497	7 413	11 829
Cantabria . . . . .	12 729	911	11 818	12 327	363	11 964	2 552	4 182	5 230
Rioja, La . . . . .	8 733	910	7 823	8 070	179	7 892	1 664	2 014	4 213
Murcia, Región de . . . . .	35 608	1 811	33 797	24 181	953	23 228	4 670	5 502	13 057
Comunitat Valenciana . . . . .	131 784	10 102	121 683	92 289	2 042	90 247	21 314	23 327	45 607
Aragón . . . . .	36 563	2 979	33 584	35 017	1 443	33 574	9 482	5 484	18 607
Castilla-La Mancha . . . . .	39 565	3 416	36 149	35 361	1 582	33 779	5 272	12 290	16 218
Canarias . . . . .	40 179	2 660	37 518	23 695	2 023	21 672	8 264	4 373	9 034
Navarra, Comunidad Foral de . . . . .	16 944	840	16 104	15 290	380	14 911	2 792	4 785	7 334
Extremadura . . . . .	17 067	1 858	15 209	17 701	824	16 877	3 523	5 942	7 411
Balears, Illes . . . . .	33 626	3 255	30 371	20 326	726	19 600	5 543	4 652	9 405
Madrid, Comunidad de . . . . .	379 780	21 813	357 967	383 624	52 821	330 803	131 009	33 476	166 319
Castilla y León . . . . .	52 432	5 314	47 117	65 092	2 630	62 462	10 451	19 049	32 962
Non classified (a) . . . . .	28 350	10	28 340	-	-	-	-	-	-
<b>TOTAL CCAA . . . . .</b>	<b>1 417 278</b>	<b>94 397</b>	<b>1 322 881</b>	<b>1 187 852</b>	<b>84 447</b>	<b>1 103 405</b>	<b>329 142</b>	<b>223 716</b>	<b>550 546</b>
Autonomous cities									
Ceuta . . . . .	1 278	174	1 104	870	27	843	191	257	395
Melilla . . . . .	984	59	925	851	36	815	216	246	352
On-line banking . . . . .	-	-	-	31 050	2	31 049	22 606	2 223	6 220
<b>TOTAL . . . . .</b>	<b>1 419 540</b>	<b>94 630</b>	<b>1 324 910</b>	<b>1 220 624</b>	<b>84 512</b>	<b>1 136 112</b>	<b>352 155</b>	<b>226 442</b>	<b>557 514</b>

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>06</b>	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54	
<b>07</b>	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54	
<b>08</b>	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52	
<b>09</b>	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51	
<b>10</b>	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52	
<b>11</b>	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
<b>11 Q3</b>	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53	
<b>11 Q4</b>	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
<b>12 Q1</b>	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53	
<b>12 Q2</b>	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54	
<b>12 Q3</b>	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54	
<b>12 Q4</b>	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64	
<b>13 Q1</b>	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53	
<b>13 Q2</b>	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51	
<b>13 Q3</b>	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50	
<b>13 Q4</b>	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52	
<b>14 Q1</b>	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50	
<b>14 Q2</b>	1 459 136	1 369 017	93.82	90 119	6.18	72 522	4.97	289 467	19.84	47 259	3.24	178 660	12.24	22 333	1.53	
<b>14 Q3</b>	1 425 639	1 335 788	93.70	89 851	6.30	70 259	4.93	284 204	19.94	44 861	3.15	174 143	12.22	21 531	1.51	
<b>14 Q4</b>	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51	
<b>15 Q1</b>	1 419 540	1 324 910	93.33	94 630	6.67	69 784	4.92	276 106	19.45	44 204	3.11	172 459	12.15	21 365	1.51	

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
<b>06</b>	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
<b>07</b>	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
<b>08</b>	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
<b>09</b>	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
<b>10</b>	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
<b>11</b>	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
<b>11 Q3</b>	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
<b>11 Q4</b>	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
<b>12 Q1</b>	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
<b>12 Q2</b>	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
<b>12 Q3</b>	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
<b>12 Q4</b>	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
<b>13 Q1</b>	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
<b>13 Q2</b>	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
<b>13 Q3</b>	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
<b>13 Q4</b>	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
<b>14 Q1</b>	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82
<b>14 Q2</b>	13 335	0.91	9 367	0.64	37 087	2.54	139 126	9.53	37 674	2.58	41 171	2.82	40 918	2.80
<b>14 Q3</b>	13 121	0.92	9 209	0.65	36 130	2.53	136 943	9.61	36 748	2.58	40 595	2.85	40 244	2.82
<b>14 Q4</b>	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
<b>15 Q1</b>	12 729	0.90	8 733	0.62	35 608	2.51	131 784	9.28	36 563	2.58	39 565	2.79	40 179	2.83

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits of credit institutions and CFIs.**

**4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments**

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
<b>06</b>	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
<b>07</b>	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
<b>08</b>	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
<b>09</b>	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
<b>10</b>	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
<b>11</b>	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
<b>11 Q3</b>	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
<b>Q4</b>	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
<b>12 Q1</b>	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
<b>Q2</b>	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
<b>Q3</b>	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
<b>Q4</b>	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
<b>13 Q1</b>	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
<b>Q2</b>	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
<b>Q3</b>	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
<b>Q4</b>	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
<b>14 Q1</b>	18 889	1.28	17 569	1.19	35 696	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80
<b>Q2</b>	18 416	1.26	17 618	1.21	35 546	2.44	378 127	25.91	55 251	3.79	1 226	0.08	997	0.07	23 037	1.58
<b>Q3</b>	17 852	1.25	17 356	1.22	34 421	2.41	373 781	26.22	53 994	3.79	1 217	0.09	988	0.07	18 083	1.27
<b>Q4</b>	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
<b>15 Q1</b>	16 944	1.19	17 067	1.20	33 626	2.37	379 780	26.75	52 432	3.69	1 278	0.09	984	0.07	28 350	2.00

See notes at the end of chapter.

**4. CREDITS INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits of credit institutions and CFIs**

**4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage		
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>06</b>	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
<b>07</b>	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
<b>08</b>	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
<b>09</b>	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
<b>10</b>	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
<b>11</b>	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
<b>11 Q3</b>	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98
<b>Q4</b>	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
<b>12 Q1</b>	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
<b>Q2</b>	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98
<b>Q3</b>	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00
<b>Q4</b>	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
<b>13 Q1</b>	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96
<b>Q2</b>	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02
<b>Q3</b>	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00
<b>Q4</b>	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
<b>14 Q1</b>	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11
<b>Q2</b>	1 224 483	1 148 775	93.82	75 708	6.18	74 620	6.09	197 374	16.12	57 631	4.71	108 063	8.83	25 726	2.10
<b>Q3</b>	1 211 980	1 136 121	93.74	75 859	6.26	72 310	5.97	196 693	16.23	57 338	4.73	107 256	8.85	25 844	2.13
<b>Q4</b>	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
<b>15 Q1</b>	1 220 624	1 136 112	93.08	84 512	6.92	72 381	5.93	194 470	15.93	56 754	4.65	106 482	8.72	24 792	2.03

4. CREDITS INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
<b>06</b>	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
<b>07</b>	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
<b>08</b>	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
<b>09</b>	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
<b>10</b>	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
<b>11</b>	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
<b>11 Q3</b>	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
<b>Q4</b>	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
<b>12 Q1</b>	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
<b>Q2</b>	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
<b>Q3</b>	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
<b>Q4</b>	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
<b>13 Q1</b>	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
<b>Q2</b>	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
<b>Q3</b>	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
<b>Q4</b>	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
<b>14 Q1</b>	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35
<b>Q2</b>	12 261	1.00	8 261	0.67	24 538	2.00	97 657	7.98	34 968	2.86	35 906	2.93	23 628	1.93	15 971	1.30
<b>Q3</b>	12 189	1.01	8 154	0.67	24 644	2.03	97 241	8.02	35 518	2.93	35 577	2.94	23 693	1.95	15 711	1.30
<b>Q4</b>	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
<b>15 Q1</b>	12 327	1.01	8 070	0.66	24 181	1.98	92 289	7.56	35 017	2.87	35 361	2.90	23 695	1.94	15 290	1.25

4. CREDITS INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Ceuta		Melilla		Total 44	Percentage 45	Total 46	Percentage 47
									Total 40	Percentage 41	Total 42	Percentage 43				
<b>06</b>	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
<b>07</b>	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
<b>08</b>	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
<b>09</b>	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
<b>10</b>	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
<b>11</b>	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
<b>11 Q3</b>	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
<b>Q4</b>	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
<b>12 Q1</b>	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
<b>Q2</b>	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
<b>Q3</b>	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
<b>Q4</b>	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
<b>13 Q1</b>	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
<b>Q2</b>	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
<b>Q3</b>	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
<b>Q4</b>	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
<b>14 Q1</b>	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-
<b>Q2</b>	17 578	1.44	19 912	1.63	373 203	30.48	66 101	5.40	883	0.07	877	0.07	29 325	2.39	-	-
<b>Q3</b>	17 624	1.45	22 060	1.82	362 470	29.91	66 079	5.45	875	0.07	861	0.07	29 844	2.46	-	-
<b>Q4</b>	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
<b>15 Q1</b>	17 701	1.45	20 326	1.67	383 624	31.43	65 092	5.33	870	0.07	851	0.07	31 050	2.54	-	-

See notes at the end of chapter.



4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis  
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs  (c)	Deposit- taking institutions  (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10	
<b>09</b>	81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
<b>10</b>	79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
<b>11</b>	69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
<b>12</b>	69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
<b>13</b>	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
<b>14 Feb</b>	74 205	74 205	70 959	3 235	12	-	1 300 887	1 294 674	147	6 066
<i>Mar</i>	74 744	74 744	73 851	881	12	-	1 307 927	1 302 131	161	5 635
<i>Apr</i>	64 978	64 978	63 661	1 305	12	-	1 287 686	1 281 397	148	6 141
<i>May</i>	75 099	75 099	73 518	1 569	12	-	1 294 671	1 288 562	154	5 955
<i>Jun</i>	77 924	77 924	75 825	2 088	12	-	1 312 951	1 307 470	155	5 326
<i>Jul</i>	69 424	69 424	67 182	2 231	12	-	1 297 458	1 291 554	224	5 680
<i>Aug</i>	74 136	74 136	71 694	2 431	11	-	1 291 503	1 285 737	234	5 532
<i>Sep</i>	78 573	78 573	75 859	2 703	11	-	1 284 152	1 278 865	193	5 094
<i>Oct</i>	76 495	76 495	73 745	2 739	11	-	1 272 699	1 267 089	164	5 445
<i>Nov</i>	80 455	80 455	77 708	2 736	11	-	1 281 146	1 274 955	171	6 019
<i>Dec</i>	76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
<b>15 Jan</b>	89 499	89 499	87 850	1 634	15	-	1 271 585	1 265 833	180	5 572
<i>Feb</i>	81 322	81 322	79 293	2 015	14	-	1 277 895	1 272 264	185	5 446
<i>Mar</i>	86 206	86 206	84 512	1 680	14	-	1 279 322	1 274 018	175	5 130
<i>Apr</i>	76 147	76 147	74 261	1 871	14	-	1 265 250	1 259 500	196	5 554
<i>May</i>	76 377	76 377	74 214	2 150	14	-	1 266 824	1 261 302	216	5 306
<i>Jun</i> P	75 668	75 668	74 916	738	14	-	1 276 427	1 270 902	188	5 337

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC  
C) Cuenta de resultados

4.B Entidades de depósito.  
Resumen

Datos Enero - Marzo de 2015

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: I-2015						
Productos financieros . . . . .	11 807	165	11 972	1,8	3,9	1,8
Costes financieros . . . . .	5 043	21	5 065	0,8	0,5	0,8
Margen de intereses . . . . .	6 764	144	6 907	1,0	3,4	1,0
Rendimientos de instrumentos de capital y otros productos y gastos . . . . .	7 580	145	7 725	1,2	3,4	1,2
Margen bruto . . . . .	14 344	289	14 633	2,2	6,8	2,2
Gastos de explotación . . . . .	6 514	125	6 639	1,0	3,0	1,0
de los cuales: de personal . . . . .	3 534	82	3 616	0,5	1,9	0,5
Dotaciones netas . . . . .	-179	-8	-187	-0,0	-0,2	-0,0
Pérdida por deterioro de activos financieros . . . . .	3 386	17	3 403	0,5	0,4	0,5
Resultado de la actividad de explotación . . . . .	4 623	154	4 777	0,7	3,6	0,7
Pérdida por deterioro del resto de activos . . . . .	1 196	-3	1 193	0,2	-0,1	0,2
Otros resultados . . . . .	254	-1	253	0,0	-0,0	0,0
Beneficios antes de impuestos (contable hasta 1991) . . . . .	3 692	156	3 848	0,6	3,7	0,6
Impuesto sobre sociedades . . . . .	651	28	680	0,1	0,7	0,1
Dotaciones obligatorias a obras y fondos sociales . . . . .	14	-	14	0,0	0,0	0,0
Beneficio contable (desde 1992) . . . . .	3 027	128	3 155	0,5	3,0	0,5
PRO MEMORIA:						
Total dotaciones fondos . . . . .	10 017	19	10 037	1,5	0,5	1,5
Recursos generados . . . . .	14 206	179	14 385	2,2	4,2	2,2
Balance ajustado medio . . . . .	2 634 803	16 990	2 651 793	100,0	100,0	100,0
						Results for the period to: 2015-I
						Interest income
						Interest expenses
						Net interest income
						Return on equity instruments and non interest income
						Gross income
						Operating expenses
						of which: staff costs
						Provisioning expense (net)
						Financial assets impairment losses
						Adjusted net income
						Other assets impairment losses
						Other gains and losses
						Profit before tax (book profit until 1991)
						Corporate income tax
						Mandatory transfer to welfare funds
						Book profit (since 1992)
						MEMORANDUM ITEM:
						Funds allowances
						Funds generated
						Average adjusted balance sheet

Data January - March 2015

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.B Summary.  
Deposit-taking institutions

**4. CREDIT INSTITUTIONS AND CFIs**  
**C) Profit and loss account**

**4.36 Profit and loss account structure.**  
**Deposit-taking institutions**

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)	
	(a)	(b)				of which										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>10</b>	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
<b>11</b>	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
<b>12</b>	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
<b>13</b>	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
<b>14</b>	54 734	27 616	27 118	28 300	55 418	26 116	14 329	1 869	14 500	12 933	1 528	1 659	13 063	1 678	42	11 343
<b>14 Q1-Q1</b>	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
<b>15 Q1-Q1</b>	11 807	5 043	6 764	7 580	14 344	6 514	3 534	-179	3 386	4 623	1 196	264	3 692	651	14	3 027
<b>11 Q2</b>	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
<b>Q3</b>	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
<b>Q4</b>	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
<b>12 Q1</b>	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
<b>Q2</b>	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
<b>Q3</b>	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
<b>Q4</b>	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
<b>13 Q1</b>	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
<b>Q2</b>	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
<b>Q3</b>	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
<b>Q4</b>	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
<b>14 Q1</b>	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
<b>Q2</b>	13 859	7 208	6 651	8 582	15 233	6 423	3 553	337	4 056	4 417	1 089	-100	3 228	337	15	2 876
<b>Q3</b>	13 478	6 665	6 813	4 951	11 764	6 566	3 598	-138	3 563	1 773	436	935	2 272	515	3	1 753
<b>Q4</b>	13 225	5 977	7 248	6 570	13 818	6 623	3 534	1 606	3 285	2 304	-755	260	3 319	305	3	3 011
<b>15 Q1</b>	11 807	5 043	6 764	7 580	14 344	6 514	3 534	-179	3 386	4 623	1 196	264	3 692	651	14	3 027

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**C) Profit and loss account**

**4.37 Interest income.**  
**Deposit-taking institutions**

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
				Total	Credit system	General government	Other resident sectors	Non-resident sectors			
<b>10</b>	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
<b>11</b>	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
<b>12</b>	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
<b>13</b>	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
<b>14</b>	54 734	52 575	2 158	39 300	1 252	2 538	33 191	2 319	14 532	-1 000	1 902
<b>14 Q1-Q1</b>	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
<b>15 Q1-Q1</b>	11 807	11 172	635	8 700	224	563	7 424	490	2 789	-197	515
<b>11 Q2</b>	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
<b>Q3</b>	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
<b>Q4</b>	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
<b>12 Q1</b>	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
<b>Q2</b>	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
<b>Q3</b>	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
<b>Q4</b>	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
<b>13 Q1</b>	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
<b>Q2</b>	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
<b>Q3</b>	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
<b>Q4</b>	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
<b>14 Q1</b>	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
<b>Q2</b>	13 859	13 342	516	9 943	339	639	8 377	589	3 680	-251	487
<b>Q3</b>	13 478	12 902	576	9 701	290	627	8 248	537	3 600	-239	416
<b>Q4</b>	13 225	12 666	559	9 482	226	640	7 998	618	3 465	-265	543
<b>15 Q1</b>	11 807	11 172	635	8 700	224	563	7 424	490	2 789	-197	515

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.38 Interest expenses.  
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
14	27 616	26 425	1 191	23 085	2 841	622	17 391	2 231	8 691	-4 456	211	85
14 Q1-Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
15 Q1-Q1	5 043	4 765	278	4 287	501	103	3 305	379	1 615	-950	65	26
11 Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 Q1	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 Q1	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
Q2	7 208	6 887	321	6 024	767	169	4 499	589	2 222	-1 098	40	20
Q3	6 665	6 369	296	5 484	667	150	4 154	514	2 148	-1 050	62	21
Q4	5 977	5 717	259	5 059	561	142	3 820	537	1 834	-997	56	24
15 Q1	5 043	4 765	278	4 287	501	103	3 305	379	1 615	-950	65	26

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.39 Income from securities and costs of securities issued.  
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of securities issued						
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
14	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	...	...	1 350
14 Q1-Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
15 Q1-Q1	4 798	2 789	354	1 596	416	423	...	2 009	1 615	33	1 325	...	...	257
11 Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 Q1	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 Q1	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426
14 Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
Q2	7 046	3 680	469	2 150	692	369	...	3 366	2 222	84	1 842	...	...	296
Q3	4 654	3 600	454	2 049	695	403	...	1 054	2 148	67	1 728	...	...	353
Q4	6 331	3 465	415	2 048	581	422	...	2 867	1 834	44	1 535	...	...	254
15 Q1	4 798	2 789	354	1 596	416	423	...	2 009	1 615	33	1 325	...	...	257

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.40 Non-interest income.  
Deposit-taking institutions

EUR millions

	Fees											Net profit:		Other net operating income
	Net	Of which:						Of which:				Foreign currency transactions	Other financial transaction	
		Fees received	Arising for collection and payment service	Transfers and other payment orders	Asset management	Other	Fees paid	Fees assigned	Fees on securities transactions	Other				
+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14	
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
14	18 379	11 257	13 709	4 209	1 480	3 689	2 676	2 452	909	218	1 290	-108	8 631	-1 401
14 Q1-Q1	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
15 Q1-Q1	5 571	2 810	3 384	916	394	1 025	661	574	181	53	331	-8	2 823	-54
11 Q2	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
Q3	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 Q1	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
Q3	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 Q1	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
Q3	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
14 Q1	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
Q2	5 216	2 908	3 550	1 102	419	907	680	643	273	60	302	-179	2 821	-333
Q3	3 898	2 741	3 351	1 068	314	916	652	609	222	42	336	81	1 547	-472
Q4	3 703	2 845	3 453	988	374	979	709	608	190	49	360	-125	1 214	-231
15 Q1	5 571	2 810	3 384	916	394	1 025	661	574	181	53	331	-8	2 823	-54

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.41 Profit and loss account structure.  
Resident deposit-taking institutions and branches abroad

EUR millions

	Inter- rest income	Inter- rest expen- ses	Net inter- rest income	Return on equity instru- ments and non interest income	Gross inco- me	Opera- ting expen- ses	Provi- sion- ing expen- se (net) losses	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)	
	1	2	3	4	5	6	of which	8	9	10	11	12	13	14	15	16
							staff costs									
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
14	55 332	27 692	27 640	28 795	56 435	26 554	14 611	1 870	14 580	13 431	1 534	1 654	13 552	1 817	42	11 692
14 Q1-Q1	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815
15 Q1-Q1	11 972	5 065	6 907	7 725	14 633	6 639	3 616	-187	3 403	4 777	1 193	263	3 848	680	14	3 155
11 Q2	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244
Q3	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 Q1	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155
Q2	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760
Q3	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872
Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
13 Q1	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
Q3	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362
Q4	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975
14 Q1	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815
Q2	14 012	7 234	6 778	8 706	15 483	6 530	3 618	340	4 068	4 545	1 090	-102	3 354	373	15	2 966
Q3	13 635	6 682	6 953	5 080	12 033	6 675	3 669	-141	3 592	1 906	436	932	2 402	554	3	1 844
Q4	13 382	5 997	7 385	6 683	14 068	6 740	3 607	1 613	3 312	2 403	-751	260	3 414	345	3	3 067
15 Q1	11 972	5 065	6 907	7 725	14 633	6 639	3 616	-187	3 403	4 777	1 193	263	3 848	680	14	3 155

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**D) Supplementary tables**

**4.45 Credit institutions and CFIs.**  
**Number of institutions**

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
<b>09</b>	352	280	192	88	1	70	70	-
<b>10</b>	337	276	188	88	1	59	59	-
<b>11</b>	335	275	189	86	1	59	59	-
<b>12</b>	314	258	173	85	1	55	55	-
<b>13</b>	292	241	155	86	1	50	50	-
<b>14</b>	272	224	138	86	1	47	47	-
<b>12 Q3</b>	323	266	181	85	1	56	56	-
<b>Q4</b>	314	258	173	85	1	55	55	-
<b>13 Q1</b>	302	248	163	85	1	53	53	-
<b>Q2</b>	298	245	160	85	1	52	52	-
<b>Q3</b>	297	244	159	85	1	52	52	-
<b>Q4</b>	292	241	155	86	1	50	50	-
<b>14 Q1</b>	286	238	154	84	1	47	47	-
<b>Q2</b>	283	235	151	84	1	47	47	-
<b>Q3</b>	279	232	147	85	1	46	46	-
<b>Q4</b>	272	224	138	86	1	47	47	-
<b>15 Q1</b>	266	218	133	85	1	47	47	-

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**D) Supplementary tables**

**4.46 Credit institutions and CFIs.**  
**Number of employees**

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermedia- ries	Special lending
<b>95</b>	249 023	244 908	268	3 847	...	3 847
<b>96</b>	246 800	242 221	273	4 306	4 276	30
<b>97</b>	247 361	242 155	270	4 936	4 936	...
<b>98</b>	247 685	242 268	263	5 154	5 154	...
<b>99</b>	244 513	239 020	264	5 229	5 229	...
<b>00</b>	243 743	238 587	267	4 889	4 889	...
<b>01</b>	245 228	239 895	271	5 062	5 062	-
<b>02</b>	243 677	238 199	268	5 210	5 210	...
<b>03</b>	245 157	239 103	295	5 759	5 759	...
<b>04</b>	247 471	241 164	291	6 016	6 016	...
<b>05</b>	254 411	247 765	290	6 356	6 356	-
<b>06</b>	263 682	256 585	294	6 803	6 803	-
<b>07</b>	277 311	269 920	278	7 113	7 113	-
<b>08</b>	278 301	270 855	296	7 150	7 150	-
<b>09</b>	269 475	263 093	307	6 075	6 075	-
<b>10</b>	263 715	257 578	322	5 815	5 815	-
<b>11</b>	248 093	242 726	320	5 047	5 047	-
<b>12</b>	236 504	231 389	313	4 802	4 802	-
<b>13</b>	217 878	212 991	310	4 577	4 577	-
<b>14</b>	208 291	203 305	321	4 665	4 665	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
D) Supplementary tables

4.47 Number of branch and representative offices of  
resident credit institutions and Banco de España (a)

Number of offices

1	Banco de España	Credit institutions and Credit financial intermediaries					Representatives offices		
		Total	Branches in Spain			Branches abroad	Of resident institutions abroad	Of non-resident institutions	
			Total	Deposit-taking institutions	Official credit				CFIs
		2=3+7	3=4+5+6	4	5	6	7	8	9
<b>09</b>	23	44 532	44 431	44 085	1	345	101	121	55
<b>10</b>	23	43 267	43 164	42 894	1	269	103	103	54
<b>11</b>	16	40 202	40 103	39 843	1	259	99	94	55
<b>12</b>	16	38 237	38 142	37 903	1	238	95	81	46
<b>13</b>	16	33 786	33 713	33 527	1	185	73	67	43
<b>14</b>	16	32 073	31 999	31 817	1	181	74	68	43
<b>12 Q3</b>	16	39 413	39 317	39 072	1	244	96	89	47
<b>Q4</b>	16	38 237	38 142	37 903	1	238	95	81	46
<b>13 Q1</b>	16	37 554	37 465	37 265	1	199	89	79	46
<b>Q2</b>	16	36 407	36 318	36 115	1	202	89	77	46
<b>Q3</b>	16	35 521	35 436	35 238	1	197	85	76	44
<b>Q4</b>	16	33 786	33 713	33 527	1	185	73	67	43
<b>14 Q1</b>	16	33 487	33 414	33 228	1	185	73	69	43
<b>Q2</b>	16	32 807	32 733	32 549	1	183	74	69	43
<b>Q3</b>	16	32 501	32 428	32 249	1	178	73	69	43
<b>Q4</b>	16	32 073	31 999	31 817	1	181	74	68	43
<b>15 Q1</b>	16	31 878	31 804	31 623	1	180	74	68	43

See notes at the end of chapter.

**4. ENTIDADES DE CRÉDITO Y EFC**  
**D) Cuadros complementarios**

**4.48 Entidades de crédito y EFC.**  
**Número de oficinas por**  
**Comunidades Autónomas**

Datos referidos a Marzo de 2015

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco . . . . .	1	1 543	1 537	6	País Vasco
Cataluña . . . . .	1	4 930	4 906	24	Cataluña
Galicia . . . . .	1	1 728	1 719	9	Galicia
Andalucía . . . . .	2	5 020	4 984	36	Andalucía
Asturias, Principado de . . . . .	1	808	803	5	Asturias, Principado de
Cantabria . . . . .	-	430	428	2	Cantabria
Rioja, La . . . . .	-	347	346	1	Rioja, La
Murcia, Región de . . . . .	1	931	926	5	Murcia, Región de
Comunitat Valenciana . . . . .	2	3 175	3 161	14	Comunitat Valenciana
Aragón . . . . .	1	1 224	1 217	7	Aragón
Castilla-La Mancha . . . . .	-	1 703	1 699	4	Castilla-La Mancha
Canarias . . . . .	2	1 033	1 020	13	Canarias
Navarra, Comunidad Foral de . . . . .	-	572	571	1	Navarra, Comunidad Foral de
Extremadura . . . . .	1	1 030	1 025	5	Extremadura
Baleares, Illes . . . . .	1	942	940	2	Baleares, Illes
Madrid, Comunidad de . . . . .	1	4 058	4 018	40	Madrid, Comunidad de
Castilla y León . . . . .	1	2 290	2 283	7	Castilla y León
Ceuta y Melilla . . . . .	-	40	40	-	Ceuta and Melilla
<b>TOTAL EN ESPAÑA . . . . .</b>	<b>16</b>	<b>31 804</b>	<b>31 623</b>	<b>181</b>	<b>TOTAL IN SPAIN</b>

March 2015 Data

**4.48 Credit Institutions and CFIs**  
**Number of branches by**  
**Regional (autonomous) governments**

Number of branches

**4. CREDIT INSTITUTIONS AND CFIs**  
**D) Supplementary tables**



4. ENTIDADES DE CRÉDITO Y EFC  
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.  
Número de oficinas por provincias

Datos referidos a Marzo de 2015

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava . . . . .	-	253	253	-	Álava
Albacete . . . . .	-	297	296	1	Albacete
Alacant . . . . .	1	1 140	1 134	6	Alacant
Almería . . . . .	-	507	503	4	Almería
Asturias . . . . .	1	808	803	5	Asturias
Ávila . . . . .	-	141	141	-	Ávila
Badajoz . . . . .	1	645	642	3	Badajoz
Balears, Illes . . . . .	1	942	940	2	Balears, Illes
Barcelona . . . . .	1	3 478	3 457	21	Barcelona
(capital) . . . . .	1	1 326	1 312	14	(capital)
Burgos . . . . .	-	387	386	1	Burgos
Cáceres . . . . .	-	385	383	2	Cáceres
Cádiz . . . . .	-	529	522	7	Cádiz
Cantabria . . . . .	-	430	428	2	Cantabria
Castelló . . . . .	-	399	397	2	Castelló
Ciudad Real . . . . .	-	406	405	1	Ciudad Real
Córdoba . . . . .	-	533	528	5	Córdoba
Coruña, La . . . . .	1	699	693	6	Coruña, La
Cuenca . . . . .	-	226	226	-	Cuenca
Girona . . . . .	-	509	508	1	Girona
Granada . . . . .	-	651	649	2	Granada
Guadalajara . . . . .	-	212	211	1	Guadalajara
Gipuzkoa . . . . .	-	513	511	2	Gipuzkoa
Huelva . . . . .	-	314	312	2	Huelva
Huesca . . . . .	-	242	241	1	Huesca
Jaén . . . . .	-	525	522	3	Jaén
León . . . . .	-	431	429	2	León
Lleida . . . . .	-	420	419	1	Lleida
Lugo . . . . .	-	260	260	-	Lugo
Madrid . . . . .	1	4 058	4 018	40	Madrid
(capital) . . . . .	1	2 315	2 290	25	(capital)
Málaga . . . . .	1	941	935	6	Málaga
Murcia . . . . .	1	931	926	5	Murcia
Navarra . . . . .	-	572	571	1	Navarra
Ourense . . . . .	-	223	223	-	Ourense
Palencia . . . . .	-	156	156	-	Palencia
Palmas, Las . . . . .	1	513	506	7	Palmas, Las
Pontevedra . . . . .	-	546	543	3	Pontevedra
Rioja, La . . . . .	-	347	346	1	Rioja, La
Salamanca . . . . .	-	296	295	1	Salamanca
Tenerife . . . . .	1	520	514	6	Tenerife
Segovia . . . . .	-	147	147	-	Segovia
Sevilla . . . . .	1	1 020	1 013	7	Sevilla
Soria . . . . .	-	115	115	-	Soria
Tarragona . . . . .	-	523	522	1	Tarragona
Teruel . . . . .	-	204	204	-	Teruel
Toledo . . . . .	-	562	561	1	Toledo
València . . . . .	1	1 636	1 630	6	València
Valladolid . . . . .	1	417	414	3	Valladolid
Bizkaia . . . . .	1	777	773	4	Bizkaia
Zamora . . . . .	-	200	200	-	Zamora
Zaragoza . . . . .	1	778	772	6	Zaragoza
Ceuta y Melilla . . . . .	-	40	40	-	Ceuta and Melilla
<b>TOTAL NACIONAL . . . . .</b>	<b>16</b>	<b>31 804</b>	<b>31 623</b>	<b>181</b>	<b>NATIONAL TOTAL</b>
Extranjero . . . . .	-	74	59	15	Foreign branches
<b>TOTAL . . . . .</b>	<b>16</b>	<b>31 878</b>	<b>31 682</b>	<b>196</b>	<b>TOTAL</b>

March 2015 Data

4.49 Credit institutions and CFIs  
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.  
D) Supplementary tables

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.51 Deposit-taking institutions. Assets

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9
<b>09</b>	3 122 834	215 657	61 228 1	776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
<b>10</b>	3 119 257	188 442	74 492 1	782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
<b>11</b>	3 250 226	199 245	82 989 1	715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
<b>12</b>	3 256 386	229 550	96 890 1	537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
<b>13</b>	2 874 176	165 060	76 627 1	392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
<b>14 Feb</b>	2 865 717	113 711	85 941 1	397 241	167 827	404 196	82 076	186 747	93 476	6 117	328 386	195 774	...
<b>Mar</b>	2 864 774	121 939	86 646 1	387 856	173 264	403 056	84 528	191 718	94 595	5 996	315 175	193 496	145 952
<b>Apr</b>	2 851 939	122 497	87 357 1	372 723	169 588	400 549	86 839	191 223	95 949	6 655	318 560	192 552	...
<b>May</b>	2 863 949	121 875	87 084 1	361 533	180 107	403 558	89 758	188 056	96 100	6 257	329 621	190 285	...
<b>Jun</b>	2 844 221	114 141	90 119 1	369 019	186 922	402 286	85 162	170 777	95 786	6 323	323 688	186 807	144 081
<b>Jul</b>	2 822 701	117 984	89 977 1	352 018	185 880	393 949	85 325	170 935	96 404	6 711	323 518	184 438	...
<b>Aug</b>	2 814 322	113 245	89 525 1	340 649	170 161	400 120	90 746	170 487	96 687	6 604	336 099	184 602	...
<b>Sep</b>	2 818 681	107 035	89 851 1	335 827	181 751	401 096	92 543	168 289	97 666	6 450	338 173	180 998	140 136
<b>Oct</b>	2 805 189	110 630	91 088 1	330 201	175 882	395 602	93 201	165 682	98 124	6 315	338 463	178 832	...
<b>Nov</b>	2 827 729	113 168	91 500 1	336 384	186 968	389 518	94 368	160 765	102 433	6 221	346 403	177 259	...
<b>Dec</b>	2 779 129	113 516	94 697 1	328 189	163 860	388 415	81 439	156 946	104 098	7 604	340 366	173 532	130 742
<b>15 Jan</b>	2 759 370	103 901	96 906 1	318 207	171 156	373 560	86 431	135 467	104 928	6 488	362 325	172 862	...
<b>Feb</b>	2 751 637	108 240	93 825 1	314 032	173 864	368 399	88 523	137 078	105 390	6 176	356 111	171 437	...
<b>Mar</b>	2 789 697	118 734	94 630 1	324 910	176 656	367 978	91 308	138 298	105 431	7 201	364 550	167 679	126 726
<b>Apr</b>	2 730 841	117 789	93 702 1	302 656	165 357	353 743	90 779	140 687	106 452	6 913	352 764	163 057	...
<b>May</b>	2 716 580	125 333	92 417 1	299 802	161 778	351 850	90 342	137 847	106 503	6 466	344 243	155 559	...
<b>Jun</b>	P 2 711 691	125 248	93 273 1	307 538	168 166	350 653	89 488	136 705	107 990	6 599	326 031	150 012	...

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.52 Deposit-taking institutions. Liabilities

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
			Credit system	General government	Other resid. sector (a)					
		1=3 a10				2=3a6	3	4	5	6
<b>09</b>	3 122 834	2 267 891	270 897	77 873 1	422 781	496 339	390 791	259 750	3 314	201 088
<b>10</b>	3 119 257	2 244 624	236 123	75 287 1	434 104	499 111	377 455	269 888	3 217	224 072
<b>11</b>	3 250 226	2 245 317	340 066	66 470 1	358 356	480 425	368 620	350 126	3 022	283 140
<b>12</b>	3 256 386	2 224 677	524 074	67 341 1	304 172	329 089	324 418	389 230	2 077	315 983
<b>13</b>	2 874 176	1 999 036	333 422	61 796 1	307 976	295 842	234 985	414 010	1 593	224 553
<b>14 Feb</b>	2 865 717	1 982 031	323 245	70 959 1	294 674	293 154	227 603	419 172	1 408	235 502
<b>Mar</b>	2 864 774	1 994 851	320 548	73 851 1	302 131	298 321	225 650	419 522	1 360	223 391
<b>Apr</b>	2 851 939	1 973 024	327 163	63 661 1	281 397	300 802	225 871	419 907	1 330	231 807
<b>May</b>	2 863 949	1 985 297	318 605	73 518 1	288 562	304 611	221 463	418 431	1 646	237 113
<b>Jun</b>	2 844 221	1 982 721	302 210	75 825 1	307 470	297 216	213 765	408 596	514	238 627
<b>Jul</b>	2 822 701	1 969 709	309 783	67 182 1	291 554	301 190	207 678	407 597	505	237 212
<b>Aug</b>	2 814 322	1 952 156	298 549	71 694 1	285 737	296 177	208 026	409 544	495	244 101
<b>Sep</b>	2 818 681	1 958 175	290 392	75 859 1	278 865	313 060	204 660	406 063	448	249 334
<b>Oct</b>	2 805 189	1 960 156	290 547	73 745 1	267 089	328 775	195 149	401 210	389	248 285
<b>Nov</b>	2 827 729	1 980 228	285 028	77 708 1	274 955	342 537	194 496	400 755	171	252 079
<b>Dec</b>	2 779 129	1 938 813	276 373	73 449 1	283 799	305 192	196 334	392 410	86	251 485
<b>15 Jan</b>	2 759 370	1 918 455	268 170	87 850 1	265 833	296 601	186 700	375 350	88	278 777
<b>Feb</b>	2 751 637	1 921 797	266 904	79 293 1	272 264	303 336	186 505	377 953	90	265 292
<b>Mar</b>	2 789 697	1 960 915	292 201	84 512 1	274 018	310 184	182 313	375 469	92	270 908
<b>Apr</b>	2 730 841	1 916 187	280 325	74 261 1	259 500	302 100	179 383	374 414	88	260 770
<b>May</b>	2 716 580	1 920 564	281 842	74 214 1	261 302	303 207	180 019	367 863	88	248 046
<b>Jun</b>	P 2 711 691	1 933 559	290 821	74 916 1	270 902	296 921	178 273	360 892	106	238 860

Véanse notas al final del capítulo

## 4. CREDIT INSTITUTIONS AND CFIs

## 4.53 Deposit-taking institutions. Lending. Other resident sectors

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit	Secured loans		Other fixed- term loans			Debts repay- able on demand	Finance leases	Doubtful debtors (c)	Loans assum- ed by the State	Memo item Total minus CFI since January 2014
		At a va- riable interest rate	In foreign curren- cy		Total	Mortgage loans	Total	of which:						
								Repur- chase agree- ments	Hybrid finan- cial assets (b)					
+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	1 776 533	249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-	1 776 533
10	1 782 291	256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-	1 782 291
11	1 715 037	250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-	1 715 037
12	1 537 748	132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748
13	1 392 384	011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
14 Feb	1 397 241	010 437	13 278	25 110	770 278	744 463	364 549	42 831	0	31 660	15 792	189 853	-	1 372 605
Mar	1 387 856	009 096	13 734	26 420	766 639	741 212	359 399	41 881	0	32 347	15 672	187 380	-	1 362 510
Apr	1 372 723	001 743	13 175	25 926	763 325	737 793	349 364	34 100	0	32 113	15 616	186 379	-	1 348 120
May	1 361 533	995 407	13 265	26 044	761 636	735 395	342 932	29 509	0	31 263	15 554	184 103	-	1 337 020
Jun	1 369 019	983 818	13 656	26 686	757 472	729 256	348 956	39 058	0	39 991	15 402	180 511	-	1 344 315
Jul	1 352 018	979 903	13 748	26 463	752 918	725 175	347 027	36 788	0	31 358	15 431	178 820	-	1 327 078
Aug	1 340 649	974 337	14 092	25 993	748 703	721 430	341 928	33 978	0	30 154	15 174	178 698	-	1 315 557
Sep	1 335 827	964 006	14 491	25 708	745 446	717 853	342 283	34 940	0	32 260	15 051	175 080	-	1 311 101
Oct	1 330 201	961 590	14 186	26 272	741 050	714 170	343 920	34 885	0	30 886	15 104	172 969	-	1 305 324
Nov	1 336 384	955 365	14 182	28 306	737 042	710 604	344 123	34 319	0	40 552	15 028	171 333	-	1 311 658
Dec	1 328 189	943 206	14 785	30 925	731 646	704 839	351 980	40 589	-	31 111	15 053	167 473	-	1 302 196
15 Jan	1 318 207	933 751	14 955	28 539	727 098	700 250	348 991	38 447	-	32 054	14 887	166 638	-	1 290 423
Feb	1 314 032	936 417	14 833	28 803	722 940	696 870	349 596	38 352	-	32 391	14 837	165 464	-	1 287 414
Mar	1 324 910	934 951	15 999	32 263	720 571	694 020	364 580	49 544	-	31 341	14 902	161 253	-	1 300 433
Apr	1 302 656	923 135	15 280	31 674	714 918	688 646	352 164	38 179	-	32 468	14 764	156 668	-	1 278 419
May	1 299 802	922 665	15 705	32 120	716 539	689 042	356 548	39 946	-	30 512	14 843	149 239	-	1 274 993
Jun	1 307 538	917 153	15 339	32 804	714 214	685 992	362 357	43 464	-	38 798	14 942	144 422	-	1 282 507

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.54 Deposits-taking institutions. Assets. Securities

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world				Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resi- dent sector	Net	Total	Short posi- tions (a)	Total		Credit system	Other resident sector		
				Net	Total	Short posi- tions (a)										
1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15		
09	405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620	
10	377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311	
11	397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131	
12	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167	
13	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280	
14 Feb	486 272	404 196	50 229	249 880	256 813	6 933	104 087	82 076	90 320	8 244	280 222	186 747	62 049	124 697	93 476	
Mar	487 585	403 056	46 275	255 348	262 166	6 818	101 434	84 528	92 870	8 342	286 313	191 718	61 961	129 756	94 595	
Apr	487 387	400 549	44 057	257 894	264 929	7 035	98 597	86 839	95 672	8 833	287 172	191 223	63 095	128 128	95 949	
May	493 317	403 558	42 432	262 505	269 418	6 913	98 621	89 758	98 809	9 051	284 156	188 056	62 680	125 377	96 100	
Jun	487 447	402 286	42 249	261 966	269 925	7 959	98 071	85 162	93 455	8 293	266 563	170 777	52 143	118 635	95 786	
Jul	479 275	393 949	39 220	259 084	267 042	7 958	95 645	85 325	94 223	8 898	267 339	170 935	52 371	118 563	96 404	
Aug	490 866	400 120	38 750	266 011	273 600	7 590	95 360	90 746	100 268	9 522	267 174	170 487	51 654	118 833	96 687	
Sep	493 639	401 096	37 045	269 819	278 278	8 459	94 233	92 543	101 763	9 220	265 955	168 289	50 058	118 231	97 666	
Oct	488 803	395 602	34 600	267 354	277 689	10 335	93 648	93 201	101 648	8 447	263 806	165 682	46 943	118 738	98 124	
Nov	483 886	389 518	32 289	264 343	273 495	9 152	92 886	94 368	103 686	9 317	263 199	160 765	41 945	118 820	102 433	
Dec	469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 946	38 956	117 989	104 098	
15 Jan	459 991	373 560	30 035	253 154	261 396	8 242	90 371	86 431	96 185	9 753	240 395	135 467	24 995	110 472	104 928	
Feb	456 922	368 399	28 978	250 417	259 510	9 093	89 004	88 523	97 253	8 730	242 468	137 078	25 733	111 346	105 390	
Mar	459 286	367 978	28 235	251 605	261 816	10 211	88 138	91 308	100 157	8 849	243 729	138 298	25 990	112 308	105 431	
Apr	444 522	353 743	27 100	239 353	250 036	10 684	87 290	90 779	98 110	7 331	247 139	140 687	27 489	113 198	106 452	
May	442 192	351 850	26 786	240 071	252 306	12 235	84 993	90 342	98 918	8 576	244 349	137 847	26 520	111 327	106 503	
Jun	440 142	350 653	26 462	240 857	252 108	11 251	83 334	89 488	98 236	8 748	244 695	136 705	26 452	110 254	107 990	

## 4. CREDIT INSTITUTIONS AND CFIs

## 4.55 Deposit-taking institutions. Liabilities. Other resident sectors

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	Of which:					In foreign curren- cy	Funds from financial asset transfers (b)	Hybrid finan- cial liabi- lities (c)	Repur- chase agree- ments	Subor- dinate depos- its (d)	Other liabi- lities	By Provin- ces (e)
		In foreign curren- cy	Overnight, saving and agreed mat. dep.										
			In euro										
			Total	Over- night	Savings accoun. 5	With agreed maturi. 6							
+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	... 1 142 013	
<b>10</b>	1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	... 1 148 253	
<b>11</b>	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	... 1 109 656	
<b>12</b>	1 304 172	30 200	1 141 267	258 972	199 073	683 222	20 486	36 817	19 610	60 111	25 882	... 1 100 444	
<b>13</b>	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	... 1 134 915	
<b>14 Feb</b>	1 294 674	28 606	1 148 848	279 185	203 477	666 186	19 533	31 140	17 204	58 207	19 742	... ..	
<i>Mar</i>	1 302 131	29 352	1 156 339	289 292	203 646	663 401	20 266	30 851	17 420	57 572	19 683	... 1 136 042	
<i>Apr</i>	1 281 397	29 330	1 141 454	285 771	204 026	651 658	20 252	29 840	17 686	50 978	21 187	... ..	
<i>May</i>	1 288 562	29 176	1 152 971	297 786	208 102	647 083	19 954	30 135	18 507	45 664	21 330	... ..	
<i>Jun</i>	1 307 470	29 797	1 163 232	309 299	214 147	639 786	20 511	28 725	19 324	54 329	21 349	... 1 148 775	
<i>Jul</i>	1 291 554	28 274	1 153 532	307 213	213 980	632 338	20 710	28 384	19 882	51 583	17 464	... ..	
<i>Aug</i>	1 285 737	28 502	1 152 249	311 084	215 243	625 922	21 076	28 252	20 426	46 400	17 334	... ..	
<i>Sep</i>	1 278 865	26 719	1 148 132	312 953	214 415	620 764	20 872	28 197	20 836	45 080	15 747	... 1 136 121	
<i>Oct</i>	1 267 089	26 966	1 134 059	311 233	211 156	611 669	21 119	27 749	21 611	46 881	15 671	... ..	
<i>Nov</i>	1 274 955	27 209	1 141 071	324 566	216 537	599 968	21 367	31 056	21 314	44 490	15 657	... ..	
<i>Dec</i>	1 283 799	27 499	1 138 212	328 776	221 934	587 502	21 532	26 441	21 786	60 099	15 729	... 1 139 756	
<b>15 Jan</b>	1 265 833	27 422	1 138 534	331 891	222 645	583 999	21 406	26 030	21 809	42 933	15 120	... ..	
<i>Feb</i>	1 272 264	27 725	1 143 166	337 430	225 246	580 490	21 666	25 553	22 035	44 739	15 106	... ..	
<i>Mar</i>	1 274 018	28 956	1 133 885	342 776	226 381	564 729	22 542	24 851	22 057	53 898	16 784	... 1 136 112	
<i>Apr</i>	1 259 500	28 632	1 133 046	347 845	228 458	556 742	22 520	23 693	21 815	41 881	16 545	... ..	
<i>May</i>	1 261 302	28 571	1 133 341	352 565	232 951	547 825	22 340	22 952	20 674	45 340	16 655	... ..	
<i>Jun</i>	P 1 270 902	28 286	1 141 730	365 494	241 770	534 466	22 192	24 963	20 122	45 334	16 561	... ..	

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.56 Deposit-taking institutions. Other unsectorised assets

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under opera- ting leases	Non-cur- rent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts
												Total	Accrued inter- est	Other accrual	
1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15	
<b>09</b>	42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
<b>10</b>	46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
<b>11</b>	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
<b>12</b>	50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 142
<b>13</b>	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
<b>14 Feb</b>	50 275	4 529	16 074	593	458	20 147	8 474	714	545	170	277 396	11 427	6 470	4 957	265 969
<i>Mar</i>	50 241	4 498	16 030	590	454	20 218	8 451	711	542	169	264 224	12 603	6 493	6 110	251 621
<i>Apr</i>	50 558	4 471	15 998	595	450	20 605	8 438	708	540	168	267 294	12 383	6 290	6 092	254 911
<i>May</i>	50 830	4 409	16 016	600	450	20 925	8 430	707	539	168	278 084	12 917	6 840	6 077	265 167
<i>Jun</i>	51 286	4 384	15 872	597	445	21 555	8 432	362	296	66	272 039	10 924	6 154	4 770	261 115
<i>Jul</i>	51 180	4 341	15 796	595	464	21 545	8 439	358	292	66	271 981	10 656	5 952	4 704	261 325
<i>Aug</i>	51 135	4 258	15 813	642	443	21 531	8 448	356	291	65	284 608	11 225	6 529	4 696	273 383
<i>Sep</i>	51 699	4 205	15 899	642	435	21 737	8 782	330	280	50	286 143	10 740	6 265	4 475	275 403
<i>Oct</i>	52 596	4 203	15 895	646	432	22 102	9 319	297	251	46	285 571	10 271	6 266	4 006	275 299
<i>Nov</i>	53 157	4 219	15 859	601	437	22 557	9 484	106	88	18	293 140	10 671	6 692	3 980	282 469
<i>Dec</i>	53 173	4 313	15 899	607	437	22 723	9 194	21	20	1	287 172	9 154	5 682	3 471	278 018
<b>15 Jan</b>	53 325	4 297	16 092	593	441	22 737	9 164	21	20	1	308 978	8 752	5 533	3 219	300 226
<i>Feb</i>	53 617	4 271	15 777	596	443	23 368	9 161	21	20	1	302 473	9 255	5 726	3 529	293 218
<i>Mar</i>	53 634	4 260	15 746	603	445	23 477	9 101	21	20	1	310 896	8 969	5 482	3 487	301 927
<i>Apr</i>	53 743	4 238	15 766	608	449	23 589	9 094	21	20	1	299 000	8 886	5 411	3 475	290 114
<i>May</i>	53 736	4 212	15 901	612	430	23 448	9 134	21	20	1	290 486	9 479	5 776	3 703	281 007
<i>Jun</i>	P 53 077	4 096	15 720	612	440	23 067	9 142	21	20	1	272 933	8 826	4 927	3 899	264 107

## 4. CREDIT INSTITUTIONS AND CFIs

## 4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873
<b>10</b>	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
<b>11</b>	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
<b>12</b>	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
<b>13</b>	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
<b>14 Feb</b>	419 172	230 549	227 021	77 810	143 356	3 622	2 233	3 528	7 981	180 642	109 006	...	...
<b>Mar</b>	419 522	230 462	226 269	77 648	143 218	3 702	1 700	4 193	7 915	181 145	108 625	85 893	306
<b>Apr</b>	419 907	233 095	228 545	77 852	142 897	5 322	2 474	4 551	7 974	178 837	107 933	...	...
<b>May</b>	418 431	232 318	227 741	77 960	141 587	5 668	2 527	4 576	7 737	178 376	107 749	...	...
<b>Jun</b>	408 596	223 315	218 051	78 659	132 260	6 578	553	5 264	8 040	177 241	106 245	84 282	849
<b>Jul</b>	407 597	223 883	218 558	78 841	132 213	7 604	-100	5 325	7 619	176 095	105 122	...	...
<b>Aug</b>	409 544	225 239	218 963	78 871	132 187	7 976	-71	6 276	8 390	175 915	104 777	...	...
<b>Sep</b>	406 063	224 880	218 132	79 026	131 139	8 331	-365	6 748	8 285	172 899	102 242	81 517	967
<b>Oct</b>	401 210	221 700	215 835	78 879	128 984	8 370	-398	5 865	8 078	171 431	101 248	...	...
<b>Nov</b>	400 755	223 225	215 474	79 490	127 594	9 140	-749	7 751	7 356	170 174	100 736	...	...
<b>Dec</b>	392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 771	-635
<b>15 Jan</b>	375 350	218 208	210 238	61 556	149 018	986	-1 322	7 970	7 024	150 118	95 860	...	...
<b>Feb</b>	377 953	221 337	211 227	61 560	148 629	2 285	-1 246	10 110	6 952	149 664	95 317	...	...
<b>Mar</b>	375 469	220 912	211 464	62 123	146 696	3 027	-381	9 448	6 708	147 849	92 773	74 589	618
<b>Apr</b>	374 414	221 833	214 069	62 443	147 196	3 787	643	7 764	6 776	145 805	90 545	...	...
<b>May</b>	367 863	219 441	213 844	60 991	146 980	5 214	660	5 597	5 871	142 551	87 423	...	...
<b>Jun</b>	P 360 892	215 507	212 830	58 674	148 644	5 460	52	2 677	5 742	139 643	85 177	...	1 173

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.58 Deposit-taking institutions. Unsectorised liabilities

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals			Sundry accounts
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
<b>10</b>	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
<b>11</b>	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
<b>12</b>	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
<b>13</b>	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
<b>14 Feb</b>	1 408	1 135	49	224	235 502	29 031	16 255	1 350	11 426	21 933	17 022	4 910	184 538
<b>Mar</b>	1 360	988	49	324	223 391	28 583	16 159	1 326	11 099	20 472	15 552	4 920	174 337
<b>Apr</b>	1 330	1 103	49	179	231 807	28 254	16 051	1 296	10 907	20 324	15 132	5 191	183 229
<b>May</b>	1 646	1 437	49	160	237 113	28 100	15 942	1 344	10 814	20 888	15 443	5 445	188 125
<b>Jun</b>	514	428	63	22	238 627	27 634	16 885	1 464	9 285	20 079	14 587	5 492	190 914
<b>Jul</b>	505	421	49	35	237 212	26 857	16 530	1 426	8 900	19 907	14 391	5 516	190 448
<b>Aug</b>	495	414	47	35	244 101	26 664	16 490	1 420	8 753	20 995	15 247	5 748	196 442
<b>Sep</b>	448	372	47	30	249 334	26 265	16 390	1 324	8 550	20 590	14 898	5 692	202 479
<b>Oct</b>	389	312	47	30	248 285	26 122	16 343	1 305	8 474	19 985	14 273	5 712	202 178
<b>Nov</b>	171	161	1	8	252 079	25 963	16 298	1 172	8 493	20 114	14 238	5 876	206 001
<b>Dec</b>	86	81	1	4	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850
<b>15 Jan</b>	88	83	1	4	278 777	27 105	17 359	1 435	8 312	19 246	12 188	7 058	232 425
<b>Feb</b>	90	85	1	4	265 292	26 922	17 277	1 409	8 236	17 205	11 296	5 908	221 166
<b>Mar</b>	92	86	1	4	270 908	26 659	17 210	1 436	8 013	15 745	10 032	5 713	228 504
<b>Apr</b>	88	82	1	4	260 770	26 541	17 155	1 444	7 941	15 402	9 593	5 810	218 827
<b>May</b>	88	83	1	4	248 046	26 484	17 075	1 449	7 960	15 716	9 802	5 914	205 847
<b>Jun</b>	P 106	101	1	4	238 860	27 056	17 419	1 491	8 146	14 911	9 052	5 859	196 894

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9
<b>09</b>	54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
<b>10</b>	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
<b>11</b>	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
<b>12</b>	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
<b>13</b>	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
<b>14 Feb</b>	46 013	2 480	990	35 371	4 452	2	-	107	13	0	2 597	4 011	...
<i>Mar</i>	46 128	2 273	1 023	35 347	4 695	0	-	113	13	0	2 664	4 004	3 207
<i>Apr</i>	46 018	2 089	889	35 466	4 571	0	-	112	13	0	2 877	4 131	...
<i>May</i>	46 253	2 323	924	35 161	4 770	0	-	113	13	0	2 949	4 263	...
<i>Jun</i>	46 038	1 944	939	35 414	4 959	0	-	114	13	0	2 655	4 389	3 149
<i>Jul</i>	45 785	1 890	966	35 372	4 636	0	-	112	13	0	2 795	4 288	...
<i>Aug</i>	45 973	2 408	841	34 797	4 872	0	-	112	13	0	2 930	4 187	...
<i>Sep</i>	45 432	1 705	825	34 981	4 916	0	-	112	13	0	2 879	4 089	2 964
<i>Oct</i>	45 784	2 158	795	35 123	4 799	0	-	112	13	0	2 784	3 967	...
<i>Nov</i>	45 910	2 321	817	34 961	4 768	0	-	157	13	0	2 873	3 848	...
<i>Dec</i>	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
<b>15 Jan</b>	46 794	2 073	860	35 681	5 036	0	-	98	13	0	3 032	3 676	...
<i>Feb</i>	45 953	2 010	790	34 845	5 004	0	-	98	13	0	3 193	3 630	...
<i>Mar</i>	45 717	1 434	716	35 272	5 253	0	-	112	13	0	2 916	3 580	2 807
<i>Apr</i>	45 594	1 582	538	35 338	5 276	0	-	106	21	0	2 734	3 548	...
<i>May</i>	46 100	2 041	519	35 604	5 099	0	-	110	29	0	2 698	3 515	...
<i>Jun</i>	P 47 001	1 759	589	36 185	5 277	-	-	150	36	0	3 005	3 483	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General government	Other resid. sector				
		1=3a9				2=3a6	3	4	5
<b>09</b>	54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
<b>10</b>	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
<b>11</b>	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
<b>12</b>	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
<b>13</b>	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
<b>14 Feb</b>	46 013	37 513	26 883	12	6 066	4 551	75	6 682	1 743
<i>Mar</i>	46 128	37 194	27 167	12	5 635	4 379	24	6 845	2 065
<i>Apr</i>	46 018	37 353	26 478	12	6 141	4 722	24	6 880	1 760
<i>May</i>	46 253	37 894	27 238	12	5 955	4 689	24	6 918	1 417
<i>Jun</i>	46 038	36 738	26 758	12	5 326	4 643	24	6 800	2 476
<i>Jul</i>	45 785	37 091	27 011	12	5 680	4 388	24	6 901	1 769
<i>Aug</i>	45 973	37 109	27 264	11	5 532	4 301	25	6 818	2 022
<i>Sep</i>	45 432	36 083	26 781	11	5 094	4 197	25	6 882	2 441
<i>Oct</i>	45 784	36 897	27 045	11	5 445	4 395	25	6 920	1 942
<i>Nov</i>	45 910	37 074	26 588	11	6 019	4 456	25	6 902	1 909
<i>Dec</i>	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380
<b>15 Jan</b>	46 794	37 622	26 234	15	5 572	5 802	26	6 671	2 475
<i>Feb</i>	45 953	36 469	25 464	14	5 446	5 545	26	6 723	2 734
<i>Mar</i>	45 717	36 081	25 498	14	5 130	5 438	26	6 977	2 633
<i>Apr</i>	45 594	36 607	25 389	14	5 554	5 650	27	7 027	1 933
<i>May</i>	46 100	37 083	26 031	14	5 306	5 732	28	7 078	1 911
<i>Jun</i>	P 47 001	37 122	26 060	14	5 337	5 710	28	6 948	2 903

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans			Debts repayable on demand 10	Finance leases 11	Doubtful debtors (a) 12
		At a variable interest rate 2	In foreign currency 3		Total 5	of which:	Total 7	of which:				
						Mortgage loans 6		Repurchase agreements 8	Hybrid financial assets 9			
<b>09</b>	44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
<b>10</b>	42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
<b>11</b>	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
<b>12</b>	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
<b>13</b>	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
<b>14 Feb</b>	35 371	18 797	13	6 030	9 783	9 624	8 780	-	-	4 196	2 761	3 820
<i>Mar</i>	35 347	18 856	13	5 141	10 171	10 005	9 439	-	-	3 995	2 785	3 815
<i>Apr</i>	35 466	18 808	13	5 338	10 145	9 980	9 282	-	-	3 985	2 778	3 938
<i>May</i>	35 161	18 530	13	5 477	9 995	9 832	8 960	-	-	3 926	2 737	4 066
<i>Jun</i>	35 414	18 443	13	5 202	9 527	9 360	9 716	-	-	4 114	2 666	4 189
<i>Jul</i>	35 372	18 313	13	5 373	9 460	9 294	9 721	-	-	4 085	2 648	4 085
<i>Aug</i>	34 797	17 918	13	5 445	9 256	9 094	9 527	-	-	3 997	2 590	3 927
<i>Sep</i>	34 981	17 969	13	5 212	9 332	9 323	9 893	-	-	4 081	2 581	3 882
<i>Oct</i>	35 123	17 951	13	5 384	9 323	9 313	9 998	-	-	4 077	2 579	3 763
<i>Nov</i>	34 961	17 774	13	5 515	9 231	9 221	9 978	-	-	4 037	2 553	3 647
<i>Dec</i>	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
<b>15 Jan</b>	35 681	18 562	13	5 693	9 085	9 076	10 281	-	-	4 614	2 529	3 478
<i>Feb</i>	34 845	18 034	13	5 710	8 827	8 818	9 934	-	-	4 483	2 457	3 434
<i>Mar</i>	35 272	17 313	257	5 044	9 002	8 994	10 947	-	-	4 342	2 552	3 385
<i>Apr</i>	35 338	17 261	256	5 199	8 975	8 967	10 930	-	-	4 330	2 544	3 360
<i>May</i>	35 604	17 309	257	5 382	9 000	8 992	10 995	-	-	4 342	2 551	3 334
<i>Jun</i> P	36 185	17 152	259	5 146	8 941	8 933	11 610	-	-	4 659	2 519	3 310

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
<b>09</b>	681	39	105	-	93	402	41	945	248	197	52	697
<b>10</b>	788	34	95	-	96	520	43	1 105	301	239	62	804
<b>11</b>	937	28	90	-	89	691	39	1 486	624	252	372	862
<b>12</b>	956	16	115	-	88	700	38	1 445	675	245	431	770
<b>13</b>	847	15	98	-	67	634	34	1 411	706	237	469	705
<b>14 Feb</b>	859	15	100	-	68	643	34	1 739	870	291	578	869
<i>Mar</i>	858	15	109	-	66	635	34	1 806	687	208	479	1 119
<i>Apr</i>	860	15	109	-	67	636	34	2 017	767	232	535	1 250
<i>May</i>	873	15	111	-	68	645	34	2 076	790	239	551	1 286
<i>Jun</i>	866	15	103	-	70	655	23	1 789	658	198	460	1 131
<i>Jul</i>	872	15	104	-	70	659	23	1 923	708	213	495	1 215
<i>Aug</i>	865	15	103	-	70	655	23	2 065	760	229	531	1 305
<i>Sep</i>	877	14	103	-	72	662	26	2 003	659	183	476	1 343
<i>Oct</i>	885	14	104	-	73	668	26	1 899	625	174	451	1 274
<i>Nov</i>	889	14	104	-	73	671	26	1 985	653	181	472	1 331
<i>Dec</i>	915	13	93	-	73	702	35	1 548	684	195	489	864
<b>15 Jan</b>	937	13	95	-	75	718	36	2 095	926	263	663	1 169
<i>Feb</i>	940	13	95	-	75	721	36	2 253	996	283	712	1 257
<i>Mar</i>	918	13	97	-	73	700	36	1 998	653	160	493	1 346
<i>Apr</i>	922	13	97	-	74	703	36	1 811	592	145	447	1 220
<i>May</i>	937	13	99	-	75	714	37	1 761	575	141	434	1 186
<i>Jun</i> P	932	14	142	-	78	656	43	2 073	653	161	492	1 420

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
<b>10</b>	6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
<b>11</b>	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
<b>12</b>	6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
<b>13</b>	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
<b>14 Feb</b>	6 682	4 332	4 368	2 653	1 556	105	53	-36	-40	2 390	2 200	...	...
<i>Mar</i>	6 845	4 523	4 560	2 601	1 722	158	80	-37	-57	2 379	2 194	1 645	-2
<i>Apr</i>	6 880	4 547	4 583	2 614	1 731	159	80	-37	-57	2 391	2 205	...	...
<i>May</i>	6 918	4 572	4 609	2 628	1 740	159	81	-37	-58	2 404	2 217	...	...
<i>Jun</i>	6 800	4 521	4 560	2 608	1 658	297	-2	-39	-79	2 357	2 157	1 620	-3
<i>Jul</i>	6 901	4 589	4 628	2 647	1 683	302	-3	-39	-80	2 393	2 190	...	...
<i>Aug</i>	6 818	4 534	4 573	2 615	1 662	298	-2	-39	-79	2 364	2 163	...	...
<i>Sep</i>	6 882	4 654	4 694	2 601	1 708	396	-11	-40	-99	2 327	2 127	1 555	-3
<i>Oct</i>	6 920	4 680	4 720	2 616	1 717	398	-11	-40	-99	2 340	2 139	...	...
<i>Nov</i>	6 902	4 667	4 707	2 609	1 712	397	-11	-40	-99	2 334	2 133	...	...
<i>Dec</i>	6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 473	-2
<b>15 Jan</b>	6 671	4 428	4 465	2 626	1 767	62	9	-36	-81	2 323	2 123	...	...
<i>Feb</i>	6 723	4 488	4 524	2 619	1 762	125	19	-36	-80	2 316	2 117	...	...
<i>Mar</i>	6 977	4 879	4 915	2 613	2 086	187	28	-36	-118	2 216	2 023	1 422	-
<i>Apr</i>	7 027	4 913	4 950	2 632	2 101	188	29	-36	-118	2 232	2 037	...	-
<i>May</i>	7 078	4 950	4 986	2 651	2 116	190	29	-37	-119	2 248	2 052	...	-
<i>Jun</i>	P 6 948	4 906	4 936	2 617	1 946	366	7	-30	-162	2 204	2 021	...	-

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions								
	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
<b>09</b>	2 431	189	101	20	69	495	241	254	1 747
<b>10</b>	2 399	168	96	18	55	465	209	256	1 765
<b>11</b>	2 179	157	87	18	53	499	204	295	1 523
<b>12</b>	2 535	169	85	20	64	400	136	264	1 966
<b>13</b>	1 984	140	81	10	49	457	95	362	1 388
<b>14 Feb</b>	1 743	144	83	10	51	469	97	372	1 130
<i>Mar</i>	2 065	137	78	10	49	418	81	336	1 510
<i>Apr</i>	1 760	162	92	12	58	491	95	396	1 108
<i>May</i>	1 417	137	78	10	49	416	81	335	864
<i>Jun</i>	2 476	152	77	10	65	453	86	367	1 872
<i>Jul</i>	1 769	150	76	10	64	449	85	364	1 170
<i>Aug</i>	2 022	160	81	11	69	479	91	389	1 382
<i>Sep</i>	2 441	139	75	10	54	483	72	411	1 819
<i>Oct</i>	1 942	138	74	10	54	480	72	408	1 324
<i>Nov</i>	1 909	138	74	10	54	481	72	409	1 289
<i>Dec</i>	2 380	158	80	18	61	507	73	435	1 715
<b>15 Jan</b>	2 475	171	86	19	66	550	79	471	1 754
<i>Feb</i>	2 734	182	92	20	70	584	84	500	1 969
<i>Mar</i>	2 633	155	77	15	64	375	52	324	2 102
<i>Apr</i>	1 933	142	70	13	58	342	47	295	1 449
<i>May</i>	1 911	132	66	12	54	320	44	276	1 458
<i>Jun</i>	P 2 903	156	76	16	64	421	57	364	2 326



## NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

### General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

### Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector "other resident sectors" (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

### Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

### Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.

c. See details in Table 4.4.

d. See details in Table 4.6.

e. See details in Table 4.99.

f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

### Table 4.2

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.

b. See breakdown by instrument in Table 4.5.

c. See details in Table 4.7.

d. See details in Table 4.8.

**Table 4.3**

- a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
- b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.
- c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

**Table 4.4**

- a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

**Table 4.5**

- a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
- b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5. The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

**Table 4.6**

- a. See details in Table 4.9.

**Table 4.7**

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

**Table 4.8**

- a. See details in Table 4.9.

**Table 4.9**

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

**Table 4.10**

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

**Table 4.11**

- a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

**Table 4.99**

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

**Table 4.13**

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.26 and 8.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

**Table 4.14**

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

**Table 4.17**

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

**Table 4.18**

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.19**

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.22**

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.23**

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

**Table 4.24**

- a. Of the companies and sole proprietorships that receive the loans.

**Table 4.27**

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

**Table 4.28**

- a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the

residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

b. Available from 2003 Q1.

**Table 4.29**

a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

**Table 4.30**

a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

**Table 4.31**

a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

**Table 4.32**

a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).

b. See breakdown by province and region in Tables 4.28 and 4.29.

c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

**Table 4.36**

a. See details in Table 4.37.

b. See details in Table 4.38.

c. See details in column 8 of Table 4.39 and in Table 4.40.

**Table 4.37**

a. See details in Table 4.39.

**Table 4.38**

a. See details in Table 4.39.

**Table 4.39**

a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.

b. Since 1996 this interest has been included in interest from debt securities held to maturity.

**Table 4.45**

a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

b. See footnote a to Table 4.A.

**Table 4.46**

a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

**Table 4.47**

a. See details in Tables 4.48 and 4.49.

**Table 4.51**

a. See breakdown by instrument in Table 4.53.

b. See details in Table 4.54.

c. See details in Table 4.56.

d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

**Table 4.52**

a. See breakdown by instrument in Table 4.55.

b. See details in Table 4.57.

c. See details in Table 4.58.

**Table 4.53**

See notes to Table 4.3.

**Table 4.54**

See notes to Table 4.4.

**Table 4.55**

See notes to Table 4.5.

**Table 4.57**

See notes to Table 4.7.

**Table 4.81**

a. See breakdown by instrument in Table 4.83.

b. See details in Table 4.84.

c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

**Table 4.82**

a. See details in Table 4.85.b. See details in Table 4.86.

**Table 4.83**

a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

**Table 4.85**

See notes to Table 4.7.

## CHAPTER 5 FINANCIAL INSTITUTIONS

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
<b>03</b>	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
<b>04</b>	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
<b>05</b>	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
<b>06</b>	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
<b>07</b>	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
<b>04 Q4</b>	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
<b>05 Q1</b>	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
<b>Q2</b>	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
<b>Q3</b>	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
<b>Q4</b>	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
<b>06 Q1</b>	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
<b>Q2</b>	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
<b>Q3</b>	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
<b>Q4</b>	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
<b>07 Q1</b>	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
<b>Q2</b>	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
<b>Q3</b>	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
<b>Q4</b>	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
<b>08 Q1</b>	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
<b>Q2</b>	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
<b>Q3</b>	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Non-mo- netary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment insti- tution 20	Prefere- d share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
<b>03</b>	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
<b>04</b>	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
<b>05</b>	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
<b>06</b>	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
<b>07</b>	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
<b>04 Q4</b>	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
<b>05 Q1</b>	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
<b>Q2</b>	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
<b>Q3</b>	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
<b>Q4</b>	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
<b>06 Q1</b>	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
<b>Q2</b>	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
<b>Q3</b>	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
<b>Q4</b>	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
<b>07 Q1</b>	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
<b>Q2</b>	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
<b>Q3</b>	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
<b>Q4</b>	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
<b>08 Q1</b>	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
<b>Q2</b>	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
<b>Q3</b>	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	



5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Insurance corporations and pension funds  +30+33+34 28=27+29+	Private insurance corporations  29	Non-profit insurance entities			Insurance Compensation Consortium  33	External pension funds (Law 8/87)  34
			Total  30=31+32	DGSFP supervision  31	Reg. Gvt. supervision  32		
<b>03</b>	240.1	157.9	18.9	6.7	12.2	4.6	58.7
<b>04</b>	269.9	176.9	21.3	7.3	14.0	5.4	67.8
<b>05</b>	304.2	196.4	24.5	8.5	16.0	6.1	80.9
<b>06</b>	324.1	208.9	26.9	9.3	17.6	6.7	88.5
<b>07</b>	331.2	210.1	28.3	9.7	18.6	7.2	91.5
<b>04 Q4</b>	269.9	176.9	21.3	7.3	14.0	5.4	67.8
<b>05 Q1</b>	277.7	...	...	...	...	...	...
<b>05 Q2</b>	281.5	...	...	...	...	...	...
<b>05 Q3</b>	292.5	...	...	...	...	...	...
<b>05 Q4</b>	304.2	196.4	24.5	8.5	16.0	6.1	80.9
<b>06 Q1</b>	308.0	...	...	...	...	...	...
<b>06 Q2</b>	310.7	...	...	...	...	...	...
<b>06 Q3</b>	320.4	...	...	...	...	...	...
<b>06 Q4</b>	324.1	208.9	26.9	9.3	17.6	6.7	88.5
<b>07 Q1</b>	332.4	...	...	...	...	...	...
<b>07 Q2</b>	335.1	...	...	...	...	...	...
<b>07 Q3</b>	340.2	...	...	...	...	...	...
<b>07 Q4</b>	331.2	210.1	28.3	9.7	18.6	7.2	91.5
<b>08 Q1</b>	329.7	...	...	...	...	...	...
<b>08 Q2</b>	333.0	...	...	...	...	...	...
<b>08 Q3</b>	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Financial Institutions  1=2+10	M F I s								Non-monetary financial institutions  10
		Total  2=3+4	BE  3	O M F I s						
				Total  4=5+9	Credit institutions				Money Market Funds (MMF)  9	
					Total  5=6+7+8	Total deposit-taking institutions  6	SCI  7	OCI  8		
<b>03</b>	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
<b>04</b>	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
<b>05</b>	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
<b>06</b>	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
<b>07</b>	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
<b>04 Q4</b>	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
<b>05 Q1</b>	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
<b>05 Q2</b>	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
<b>05 Q3</b>	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
<b>05 Q4</b>	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
<b>06 Q1</b>	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
<b>06 Q2</b>	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
<b>06 Q3</b>	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
<b>06 Q4</b>	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
<b>07 Q1</b>	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
<b>07 Q2</b>	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
<b>07 Q3</b>	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
<b>07 Q4</b>	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
<b>08 Q1</b>	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
<b>08 Q2</b>	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
<b>08 Q3</b>	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Non-monetary FI  =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds  27
		Total  15=16+23	Other financial intermediaries							Financial auxiliarees				
			Total  16=17a22	Portfo- lio in- vest.ins titut exc. MMF  17	Securi- ties dealer company  18	Asset securi- tisation funds  19	Real es- tate in vest- ment instit.  20	Prefer- share issuing special porpose vehicle  21	Rest  22	Total  23=24a26	Deposit guaran- tee fund  24	Securi- ties agen- cies  25	Rest  26	
<b>03</b>	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
<b>04</b>	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
<b>05</b>	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
<b>06</b>	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
<b>07</b>	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
<b>04 Q4</b>	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
<b>05 Q1</b>	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
<b>05 Q2</b>	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
<b>05 Q3</b>	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
<b>05 Q4</b>	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
<b>06 Q1</b>	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
<b>06 Q2</b>	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
<b>06 Q3</b>	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
<b>06 Q4</b>	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
<b>07 Q1</b>	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
<b>07 Q2</b>	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
<b>07 Q3</b>	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
<b>07 Q4</b>	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
<b>08 Q1</b>	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
<b>08 Q2</b>	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
<b>08 Q3</b>	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Insurance corporations and pension funds  +30+33+34 28=27=28+	Private insurance corporations  29	Non-profit insurance entities			Insurance Compensation Consortium  33	External pension funds (Law 8/87)  34
			Total  30=31+32	DGSFP supervision  31	Reg. Gvt. supervision  32		
<b>03</b>	11.00	7.23	0.86	0.31	0.56	0.21	2.69
<b>04</b>	10.73	7.00	0.84	0.29	0.55	0.21	2.68
<b>05</b>	9.83	6.27	0.78	0.27	0.51	0.20	2.58
<b>06</b>	8.96	5.66	0.73	0.25	0.48	0.18	2.40
<b>07</b>	7.72	4.81	0.65	0.22	0.43	0.17	2.10
<b>04 Q4</b>	10.73	7.00	0.84	0.29	0.55	0.21	2.68
<b>05 Q1</b>	10.54	...	...	...	...	...	...
<b>05 Q2</b>	9.91	...	...	...	...	...	...
<b>05 Q3</b>	10.08	...	...	...	...	...	...
<b>05 Q4</b>	9.83	6.27	0.78	0.27	0.51	0.20	2.58
<b>06 Q1</b>	9.58	...	...	...	...	...	...
<b>06 Q2</b>	9.36	...	...	...	...	...	...
<b>06 Q3</b>	9.29	...	...	...	...	...	...
<b>06 Q4</b>	8.96	5.66	0.73	0.25	0.48	0.18	2.40
<b>07 Q1</b>	8.79	...	...	...	...	...	...
<b>07 Q2</b>	8.45	...	...	...	...	...	...
<b>07 Q3</b>	8.40	...	...	...	...	...	...
<b>07 Q4</b>	7.72	4.81	0.65	0.22	0.43	0.17	2.10
<b>08 Q1</b>	7.87	...	...	...	...	...	...
<b>08 Q2</b>	7.66	...	...	...	...	...	...
<b>08 Q3</b>	7.51	...	...	...	...	...	...

## CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>6.3/1</b>	<b>2 406 894</b>	<b>234 724</b>	<b>2 172 171</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>6.3/2</b>	<b>1 747 524</b>	<b>144 339</b>	<b>1 603 185</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	6.3/3	1 725 533	141 056	1 584 476	3 2e. Of which: euro
4 IFM . . . . .	6.3/4	328 628	144 161	184 467	4 MFIs
5 2e. Del cual: euros . . . . .	6.3/5	321 205	140 878	180 327	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	6.3/6	96 274	-	96 274	6 General government
7 2e. Del cual: euros . . . . .	6.3/7	96 274	-	96 274	7 2e. Of which: euro
8 Otros residentes . . . . .	6.3/8	1 322 622	178	1 322 445	8 Other residents
9 2e. Del cual: euros . . . . .	6.3/9	1 308 054	178	1 307 876	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>6.3/10</b>	<b>563 064</b>	<b>90 385</b>	<b>472 679</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	6.3/11	558 681	90 385	468 297	11 3e. Of which: euro
12 IFM . . . . .	6.4/3	48 474	18 203	30 271	12 MFIs
13 3e. Euros . . . . .	6.4/4	47 978	18 203	29 775	13 3e. Euro
14 Del cual: hasta dos años . . . . .	-	6 771	-	6 771	14 Of which: up to 2 years
15 3x. Monedas distintas del euro. . . . .	-	496	-	496	15 3x. Other currencies
16 Del cual: hasta dos años . . . . .	-	7	-	7	16 Of which: up to 2 years
17 Administraciones Públicas. . . . .	6.4/6	306 280	59 261	247 019	17 General government
18 3e. Del cual: euros . . . . .	6.4/7	306 159	59 261	246 897	18 3e. Of which: euro
19 Otros residentes . . . . .	6.4/8	208 309	12 920	195 389	19 Other residents
20 3e. Del cual: euros . . . . .	6.4/9	204 544	12 920	191 624	20 3e. Of which: euro
<b>21 4. Participaciones en FMM . . . . .</b>	<b>6.3/12</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>21 4. Money market fund shares/units</b>
22 IFM. . . . .	-	5	-	5	22 MFIs
23 4e. Del cual: euros . . . . .	-	5	-	5	23 4e. Of which: euro
<b>24 5. Acciones y participaciones . . . . .</b>	<b>6.3/13</b>	<b>96 302</b>	<b>0</b>	<b>96 302</b>	<b>24 5. Shares and other equity</b>
25 IFM. . . . .	-	15 878	-	15 878	25 MFIs
26 Otros residentes . . . . .	-	80 424	0	80 424	26 Other residents
<b>27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>6.5/1</b>	<b>221 452</b>	<b>35 026</b>	<b>186 426</b>	<b>27 B. OTHER EURO AREA COUNTRIES</b>
<b>28 2. Préstamos y créditos. . . . .</b>	<b>6.5/2</b>	<b>93 716</b>	<b>5 126</b>	<b>88 590</b>	<b>28 2. Loans</b>
29 2e. Del cual: euros . . . . .	6.5/3	85 166	5 126	80 041	29 2e. Of which: euro
30 IFM. . . . .	6.5/4	68 358	5 126	63 232	30 MFIs
31 2e. Del cual: euros . . . . .	6.5/5	63 920	5 126	58 795	31 2e. Of which: euro
32 Administraciones Públicas. . . . .	6.5/6	26	-	26	32 General government
33 2e. Del cual: euros . . . . .	6.5/7	26	-	26	33 2e. Of which: euro
34 Otros residentes . . . . .	6.5/8	25 331	-	25 331	34 Other residents
35 2e. Del cual: euros . . . . .	6.5/9	21 219	-	21 219	35 2e. Of which: euro
<b>36 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>6.5/10</b>	<b>95 291</b>	<b>28 588</b>	<b>66 703</b>	<b>36 3. Securities other than shares</b>
37 3e. Del cual: euros . . . . .	6.5/11	93 673	28 588	65 085	37 3e. Of which: euro
38 IFM. . . . .	6.6/3	5 694	182	5 512	38 MFIs
39 3e. Euros . . . . .	6.6/4	5 441	182	5 259	39 3e. Euro
40 Del cual: hasta dos años . . . . .	-	2 199	-	2 199	40 Of which: up to 2 years
41 3x. Monedas distintas del euro. . . . .	-	253	-	253	41 3x. Other currencies
42 Del cual: hasta dos años . . . . .	-	58	-	58	42 Of which: up to 2 years
43 Administraciones Públicas. . . . .	6.6/6	68 579	28 406	40 173	43 General government
44 3e. Del cual: euros . . . . .	6.6/7	68 333	28 406	39 926	44 3e. Of which: euro
45 Otros residentes . . . . .	6.6/8	21 018	-	21 018	45 Other residents
46 3e. Del cual: euros . . . . .	6.6/9	19 899	-	19 899	46 3e. Of which: euro

July 2015 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España  (Capítulo 7/ Chapter 7)	Otras instituciones financieras monetarias/ Other monetary financial institutions  (Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
ACTIVO (continuación)					ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en FMM . . . . .	6.5/12	0	-	0	47 4. Money market fund shares/units
48 IFM. . . . .	-	0	-	0	48 MFIs
49 5. Acciones y participaciones . . . . .	6.5/14	32 445	1 313	31 133	49 5. Shares and other equity
50 IFM. . . . .	-	6 125	1 313	4 812	50 MFIs
51 Otros residentes . . . . .	-	26 321	-	26 321	51 Other residents
52 C. RESTO DEL MUNDO . . . . .	6.1/4	236 488	43 712	192 776	52 C. REST OF THE WORLD
53 2. Préstamos y créditos . . . . .	6.11/3	91 042	1 091	89 951	53 2. Loans
54 2e. Del cual: euros . . . . .	6.11/4	36 817	-	36 817	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones . . . . .	6.11/5	69 599	42 596	27 004	55 3. Securities other than shares
56 3e. Del cual: euros . . . . .	6.11/6	...	310	...	56 3e. Of which: euro
57 5. Acciones y participaciones . . . . .	6.11/7	75 847	25	75 822	57 5. Shares and other equity
58 5e. Del cual: euros . . . . .	-	...	-	...	58 5e. Of which: euro
59 D. SIN CLASIFICAR. . . . .	6.1/5	430 021	96 864	333 157	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas) . . . . .	6.1/10	6 980	0	6 980	60 1. Cash (all currencies)
61 1e. Del cual: euros . . . . .	-	6 755	-	6 755	61 1e. Of which: euro
62 6. Activo fijo . . . . .	6.1/11	48 129	283	47 846	62 6. Fixed assets
63 7. Otros activos . . . . .	6.1/12	374 911	96 580	278 331	63 7. Remaining assets
64 7e. Del cual: euros . . . . .	-	...	...	...	64 7e. Of which: euro
65 TOTAL ACTIVO. . . . .	6.1/1	3 294 855	410 325	2 884 529	65 TOTAL ASSETS
66 e Euros. . . . .	6.1/13	...	267 059	...	66 e Euro
67 x Monedas distintas del euro. . . . .	6.1/14	...	60 788	...	67 x Other currencies
68 s/c Sin clasificar . . . . .	6.1/15	408 655	82 478	326 177	68 n/c Unclassified

July 2015 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
PASIVO			B	C	LIABILITIES
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>6.2/2</b>	<b>1 781 387</b>	<b>20 481</b>	<b>1 760 905</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>6.7/1</b>	<b>1 774 517</b>	<b>20 481</b>	<b>1 754 036</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	6.7/2	1 738 818	20 480	1 718 338	3 9e. Of which: euro
4 IFM . . . . .	6.7/3	329 805	20 017	309 787	4 MFIs
5 9e. Del cual: euros . . . . .	6.7/4	322 471	20 017	302 453	5 9e. Of which: euro
6 Administración Central . . . . .	6.7/5	30 649	53	30 596	6 Central government
7 9e. Del cual: euros . . . . .	-	30 505	53	30 452	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	6.7/6	35 185	30	35 156	8 Other general government
9 9e. Depósitos en euros . . . . .	6.7/9	35 182	30	35 152	9 9e. Deposits in euro
10 9.1e. A la vista . . . . .	-	28 587	30	28 557	10 9.1e. Overnight
11 9.2e. A plazo . . . . .	-	6 465	-	6 465	11 9.2e. With agreed maturity
12 Del cual: hasta dos años . . . . .	-	5 568	-	5 568	12 Of which: up to two years
13 9.3e. Con preaviso . . . . .	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales . . . . .	-	130	-	130	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro . . . . .	-	4	-	4	15 9x. Deposits in other currencies
16 9.1x. A la vista . . . . .	-	2	-	2	16 9.1x. Overnight
17 9.2x. A plazo . . . . .	-	2	-	2	17 9.2x. With agreed maturity
18 Del cual: hasta dos años . . . . .	-	2	-	2	18 Of which: up to two years
19 9.3x. Con preaviso . . . . .	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales . . . . .	-	-	-	-	20 9.4x. Repos
21 Otros residentes . . . . .	6.7/7	1 378 945	381	1 378 564	21 Other residents
22 9e. Depósitos en euros . . . . .	6.8/2	1 350 661	380	1 350 280	22 9e. Deposits in euro
23 9.1e. A la vista . . . . .	6.8/3	609 502	380	609 122	23 9.1e. Overnight
24 9.2e. A plazo . . . . .	6.8/4	701 248	-	701 248	24 9.2e. With agreed maturity
25 Del cual: hasta dos años . . . . .	6.8/5	350 128	-	350 128	25 Of which: up to two years
26 9.3e. Con preaviso . . . . .	6.8/6	64	-	64	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales . . . . .	6.8/7	39 846	-	39 846	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro . . . . .	6.8/8	28 217	1	28 216	28 9x. Deposits in other currencies
29 9.1x. A la vista . . . . .	6.8/9	9 827	1	9 826	29 9.1x. Overnight
30 9.2x. A plazo . . . . .	6.8/10	18 390	-	18 390	30 9.2x. With agreed maturity
31 Del cual: hasta dos años . . . . .	6.8/11	4 645	-	4 645	31 Of which: up to two years
32 9.3x. Con preaviso . . . . .	6.8/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales . . . . .	6.8/13	-	-	-	33 9.4x. Repos
<b>34 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>6 870</b>	<b>-</b>	<b>6 870</b>	<b>34 10. Money market fund shares/units</b>
<b>35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>6.2/3</b>	<b>436 012</b>	<b>227 689</b>	<b>208 323</b>	<b>35 B. OTHER EURO AREA COUNTRIES</b>
<b>36 9. Depósitos . . . . .</b>	<b>6.9/1</b>	<b>435 953</b>	<b>227 689</b>	<b>208 264</b>	<b>36 9. Deposits</b>
37 9e. Del cual: euros . . . . .	6.9/2	418 617	227 689	190 928	37 9e. Of which: euro
38 IFM . . . . .	6.9/3	390 271	227 689	162 582	38 MFIs
39 9e. Del cual: euros . . . . .	6.9/4	376 922	227 689	149 233	39 9e. Of which: euro
40 Administración Central . . . . .	6.9/5	3 170	-	3 170	40 Central government
41 9e. Del cual: euros . . . . .	-	3 170	-	3 170	41 9e. Of which: euro
42 Otras Administraciones Públicas . . . . .	6.9/6	0	-	0	42 Other general government
43 9e. Depósitos en euros . . . . .	6.9/9	0	-	0	43 9e. Deposits in euro
44 9.1e. A la vista . . . . .	-	0	-	0	44 9.1e. Overnight
45 9.2e. A plazo . . . . .	-	-	-	-	45 9.2e. With agreed maturity
46 Del cual: hasta dos años . . . . .	-	-	-	-	46 Of which: up to two years
47 9.3e. Con preaviso . . . . .	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales . . . . .	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro . . . . .	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista . . . . .	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo . . . . .	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años . . . . .	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso . . . . .	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales . . . . .	-	-	-	-	54 9.4x. Repos

July 2015 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
			B	C	
<b>PASIVO (continuación)</b>					<b>LIABILITIES (continued)</b>
<b>B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)</b>					<b>B. OTHER EURO AREA COUNTRIES (continued)</b>
<b>9. Depósitos (continuación)</b>					<b>9. Deposits (continued)</b>
55 Otros residentes . . . . .	6.10/1	42 511	-	42 511	55 Other residents
56 9e. Depósitos en euros . . . . .	6.10/2	38 524	-	38 524	56 9e. Deposits in euro
57 9.1e. A la vista . . . . .	6.10/3	5 535	-	5 535	57 9.1e. Overnight
58 9.2e. A plazo . . . . .	6.10/4	18 732	-	18 732	58 9.2e. With agreed maturity
59 Del cual: hasta dos años . . . . .	6.10/5	11 794	-	11 794	59 Of which: up to two years
60 9.3e. Con preaviso . . . . .	6.10/6	154	-	154	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales . . . . .	6.10/7	14 104	-	14 104	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro . . . . .	6.10/8	3 987	-	3 987	62 9x. Deposits in other currencies
63 9.1x. A la vista . . . . .	6.10/9	318	-	318	63 9.1x. Overnight
64 9.2x. A plazo . . . . .	6.10/10	3 664	-	3 664	64 9.2x. With agreed maturity
65 Del cual: hasta dos años . . . . .	6.10/11	1 511	-	1 511	65 Of which: up to two years
66 9.3x. Con preaviso . . . . .	6.10/12	4	-	4	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales . . . . .	6.10/13	-	-	-	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario . . . . .	-	59	-	59	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO . . . . .	6.2/4	116 917	349	116 568	69 C. REST OF THE WORLD
70 9. Depósitos . . . . .	6.12/1	116 888	349	116 539	70 9. Deposits
71 9e. Depósitos en euros . . . . .	6.12/2	73 721	348	73 373	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso . . . . .	-	35 670	-	35 670	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años . . . . .	-	22 676	-	22 676	73 With agreed maturity over 2 years
74 Cesiones temporales . . . . .	-	15 027	-	15 027	74 Repos
75 9x. Depósitos en monedas distintas del euro . . . . .	-	43 166	1	43 166	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso . . . . .	-	37 017	1	37 016	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años . . . . .	-	3 101	-	3 101	77 With agreed maturity over 2 years
78 Cesiones temporales . . . . .	-	3 049	-	3 049	78 Repos
79 10. Participaciones en los fondos del mercado monetario . . . . .	-	29	-	29	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR . . . . .	6.2/5	960 548	161 806	798 742	80 D. UNCLASSIFIED
81 8. Billetes y monedas . . . . .	6.2/6	126 102	126 102	-	81 8. Notes and coins
82 11. Valores distintos de acciones y participaciones . . . . .	6.2/9	233 828	-	233 828	82 11. Debt securities issued
83 11e. Euros . . . . .	6.12/10	222 298	-	222 298	83 11e. In euro
84 Del cual: hasta dos años . . . . .	-	27 994	-	27 994	84 Of which: up to 2 years
85 11x. En monedas distintas del euro . . . . .	-	11 530	-	11 530	85 11x. In other currencies
86 Del cual: hasta dos años . . . . .	-	2 915	-	2 915	86 Of which: up to 2 years
87 13. Capital y reservas . . . . .	6.2/10	353 206	31 954	321 251	87 13. Capital and reserves
88 14. Otros pasivos . . . . .	6.2/11	247 404	3 749	243 655	88 14. Remaining liabilities
89 14e. Del cual: euros . . . . .	-	...	-	...	89 14e. Of which: euro
90 TOTAL PASIVOS . . . . .	6.2/1	3 294 863	410 325	2 884 538	90 TOTAL LIABILITIES
91 e Euros . . . . .	6.2/12	2 586 514	374 620	2 211 894	91 e Euro
92 x Monedas distintas del euro . . . . .	6.2/13	111 335	3 598	107 737	92 x Other currencies
93 s/c Sin clasificar . . . . .	6.2/14	597 014	32 108	564 906	93 n/c Unclassified

July 2015 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.1 Assets: summary**

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans (a)	Securi- ties other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro (a)	Non euro curren- cies	Un- classi- fied
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
<b>09</b>	3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
<b>10</b>	3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
<b>11</b>	3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
<b>12</b>	4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
<b>13</b>	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
<b>14</b>	R 3 335	2 481	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
<b>14 Feb</b>	3 525	2 696	206	205	418	2 088	737	0	282	6	52	360	...	...	397
<b>Mar</b>	3 509	2 683	208	212	405	2 081	735	0	288	6	52	347	2 936	187	385
<b>Apr</b>	3 503	2 672	215	205	411	2 072	732	0	289	7	53	352	...	...	390
<b>May</b>	3 513	2 656	220	213	423	2 064	739	0	287	6	53	364	...	...	403
<b>Jun</b>	3 477	2 625	217	217	418	2 059	731	0	269	6	53	359	2 883	196	397
<b>Jul</b>	3 459	2 606	222	212	420	2 042	728	0	269	7	53	360	...	...	398
<b>Aug</b>	3 443	2 584	213	211	435	2 001	739	0	269	7	53	375	...	...	414
<b>Sep</b>	3 443	2 565	220	219	439	1 996	740	0	268	6	53	379	2 828	197	418
<b>Oct</b>	3 422	2 549	219	214	440	1 986	730	0	266	6	54	380	...	...	419
<b>Nov</b>	3 450	2 548	225	227	449	2 001	734	0	265	6	54	388	...	...	428
<b>Dec</b>	R 3 335	2 481	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
<b>15 Jan</b>	3 329	2 435	218	217	460	1 951	722	0	196	6	48	406	...	...	437
<b>Feb</b>	3 306	2 409	222	221	453	1 937	717	0	198	6	48	399	...	...	432
<b>Mar</b>	3 369	2 454	224	228	463	1 978	729	0	199	7	48	408	2 698	232	440
<b>Apr</b>	3 317	2 422	215	229	452	1 943	720	0	202	7	48	397	...	...	430
<b>May</b>	3 306	2 419	216	226	445	1 931	730	0	200	6	48	390	...	...	423
<b>Jun</b>	3 312	2 435	219	231	428	1 954	730	0	200	7	48	373	2 665	241	406
<b>Jul</b>	P 3 295	2 407	221	236	430	1 932	728	0	205	7	48	375	...	...	409

See notes at the end of the chapter

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.2 Liabilities: summary**

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund shares/ units	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (a)	Non- euro curren- cies	Un- classi- fied
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
<b>09</b>	3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
<b>10</b>	3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
<b>11</b>	3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
<b>12</b>	4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
<b>13</b>	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
<b>14</b>	R 3 335	1 821	396	116	1 002	122	2 326	7	260	364	256	2 614	104	617
<b>14 Feb</b>	3 525	1 880	414	124	1 106	112	2 410	8	289	457	247	2 738	85	701
<b>Mar</b>	3 509	1 883	411	128	1 087	113	2 414	8	282	457	235	2 735	86	689
<b>Apr</b>	3 503	1 861	417	129	1 097	114	2 399	8	282	457	243	2 716	89	697
<b>May</b>	3 513	1 870	414	130	1 098	115	2 406	8	278	457	249	2 716	93	703
<b>Jun</b>	3 477	1 872	391	131	1 083	115	2 386	7	270	448	250	2 689	93	695
<b>Jul</b>	3 459	1 853	403	130	1 073	117	2 379	7	261	448	247	2 674	92	692
<b>Aug</b>	3 443	1 836	400	125	1 083	117	2 353	8	261	450	255	2 650	92	701
<b>Sep</b>	3 443	1 820	409	131	1 083	117	2 352	8	258	448	260	2 643	95	704
<b>Oct</b>	3 422	1 810	413	132	1 066	117	2 348	7	247	443	258	2 627	96	698
<b>Nov</b>	3 450	1 829	416	135	1 070	118	2 372	8	247	444	262	2 649	99	702
<b>Dec</b>	R 3 335	1 821	396	116	1 002	122	2 326	7	260	364	256	2 614	104	617
<b>15 Jan</b>	3 329	1 801	389	118	1 020	120	2 302	7	250	366	285	2 577	105	647
<b>Feb</b>	3 306	1 783	393	121	1 009	120	2 290	7	249	368	272	2 567	102	636
<b>Mar</b>	3 369	1 819	421	120	1 010	121	2 353	7	245	366	278	2 624	105	640
<b>Apr</b>	3 318	1 795	411	118	994	122	2 317	6	239	364	268	2 583	106	628
<b>May</b>	3 306	1 797	418	115	975	123	2 325	6	239	358	255	2 589	107	610
<b>Jun</b>	3 312	1 815	426	117	955	124	2 350	7	234	350	246	2 610	110	593
<b>Jul</b>	P 3 295	1 781	436	117	961	126	2 327	7	234	353	247	2 587	111	597

See notes at the end of the chapter



6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

	Total 1=2+10+12+ +13	Loans								Securities other than shares		Money market fund shares/ units 12	Shares and other equity 13
		of which:		of which:		of which:		of which:		of which:			
		Total 2=4+6+8	Euro 3=5+7+9	MFIs 4	Euro 5	General government 6	Euro 7	Other resident sectors 8	Euro 9	Total (a) 10	Euro (a) 11		
09	2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093 1	842 001 1	824 110	542 426	540 173	0	99 401
10	2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665 1	857 591 1	837 434	556 932	552 325	0	103 172
11	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783 1	797 426 1	777 741	595 247	590 573	0	162 850
12	3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136 1	618 794 1	602 673	621 075	616 256	8	167 306
13	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979 1	453 562 1	440 851	589 982	584 899	3	189 036
14	R 2 480 772	1 790 277	1 769 406	328 912	322 130	102 285	102 285 1	359 080 1	344 991	589 489	585 297	6	101 000
14 Feb	2 695 654	1 908 910	1 890 836	378 574	373 845	96 969	96 969 1	433 368 1	420 022	599 575	594 391	0	187 168
Mar	2 683 276	1 896 580	1 878 038	378 811	373 844	97 817	97 817 1	419 952 1	406 377	594 620	589 435	0	192 076
Apr	2 672 393	1 890 673	1 872 276	387 478	382 108	96 325	96 325 1	406 870 1	393 842	590 181	584 993	0	191 539
May	2 655 900	1 872 129	1 853 799	382 168	376 853	94 966	94 966 1	394 995 1	381 980	594 595	589 385	0	189 176
Jun	2 624 794	1 860 257	1 836 577	359 470	349 168	97 731	97 725 1	403 056 1	389 683	592 754	587 545	0	171 782
Jul	2 605 580	1 844 539	1 824 615	364 061	357 559	97 584	97 584 1	382 894 1	369 472	589 470	585 162	0	171 571
Aug	2 584 432	1 818 615	1 799 560	351 022	345 542	97 019	97 019 1	370 575 1	356 999	595 083	590 623	0	170 733
Sep	2 565 368	1 802 827	1 782 781	339 077	333 003	97 341	97 341 1	366 409 1	352 436	593 830	589 781	0	168 710
Oct	2 548 987	1 798 874	1 779 144	340 408	334 408	98 653	98 653 1	359 813 1	346 084	584 060	579 977	0	166 053
Nov	2 548 056	1 801 757	1 781 825	337 238	330 933	98 781	98 781 1	365 739 1	352 111	584 722	580 694	0	161 576
Dec	R 2 480 772	1 790 277	1 769 406	328 912	322 130	102 285	102 285 1	359 080 1	344 991	589 489	585 297	6	101 000
15 Jan	2 434 862	1 767 825	1 746 360	314 917	308 121	104 443	104 442 1	348 465 1	333 796	573 959	569 656	7	93 071
Feb	2 408 878	1 750 385	1 728 977	306 161	299 262	101 230	101 230 1	342 994 1	328 485	563 860	559 473	8	94 626
Mar	2 454 373	1 788 561	1 765 679	332 417	325 040	101 769	101 769 1	354 375 1	338 870	570 259	565 633	9	95 544
Apr	2 422 249	1 764 619	1 742 047	329 950	322 127	98 760	98 760 1	335 909 1	321 160	559 837	555 527	9	97 785
May	2 419 217	1 756 280	1 733 128	328 609	320 489	96 976	96 976 1	330 695 1	315 663	567 889	563 469	9	95 039
Jun	2 434 553	1 773 465	1 750 726	340 104	331 884	97 669	97 669 1	335 691 1	321 172	567 698	563 359	9	93 381
Jul	P 2 406 894	1 747 524	1 725 533	328 628	321 205	96 274	96 274 1	322 622 1	308 054	563 064	558 681	5	96 302

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors	
		Euro 2	Total 3	of which:		of which:		of which:		
				Euro 4	Up to 2 years 5	Total 6	Euro 7	Total 8	Euro 9	
09	542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687	
10	556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822	
11	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467	
12	621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276	
13	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280	
14	R 589 489	585 297	53 999	53 598	6 486	318 194	317 858	217 296	213 840	
14 Feb	599 575	594 391	70 205	69 843	12 117	311 355	311 208	218 015	213 340	
Mar	594 620	589 435	65 595	65 234	10 780	315 750	315 610	213 274	208 591	
Apr	590 181	584 993	64 985	64 619	11 640	315 896	315 708	209 300	204 665	
May	594 595	589 385	63 711	63 340	11 435	321 189	321 006	209 696	205 039	
Jun	592 754	587 545	63 462	63 086	11 602	320 472	320 324	208 821	204 135	
Jul	589 470	585 162	61 006	60 611	12 170	316 963	316 789	211 501	207 762	
Aug	595 083	590 623	61 290	60 902	12 582	323 789	323 503	210 005	206 218	
Sep	593 830	589 781	59 594	59 199	12 533	327 175	326 826	207 061	203 755	
Oct	584 060	579 977	56 016	55 621	12 072	322 937	322 591	205 107	201 765	
Nov	584 722	580 694	53 721	53 330	11 071	318 628	318 346	212 373	209 018	
Dec	R 589 489	585 297	53 999	53 598	6 486	318 194	317 858	217 296	213 840	
15 Jan	573 959	569 656	51 776	51 360	5 770	309 215	308 938	212 968	209 358	
Feb	563 860	559 473	50 396	49 926	5 836	303 196	302 995	210 268	206 552	
Mar	570 259	565 633	50 351	49 781	6 383	307 999	307 784	211 909	208 068	
Apr	559 837	555 527	50 208	49 784	6 970	302 245	301 969	207 383	203 774	
May	567 889	563 469	50 488	50 054	7 157	306 092	305 811	211 309	207 604	
Jun	567 698	563 359	50 007	49 518	7 361	310 364	310 220	207 327	203 621	
Jul	P 563 064	558 681	48 474	47 978	7 022	306 280	306 159	208 309	204 544	

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	3=5+7+9	4	5	6	7	8	9	10	11		
<b>09</b>	274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
<b>10</b>	215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
<b>11</b>	221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
<b>12</b>	220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
<b>13</b>	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
<b>14</b>	R 208 659	88 432	81 109	67 541	64 129	31	31	20 860	16 949	89 756	88 073	1	30 471
<b>14 Feb</b>	206 144	77 092	70 371	54 721	51 748	33	33	22 338	18 590	100 710	99 392	-	28 343
<b>Mar</b>	208 198	76 342	69 758	53 529	50 520	34	34	22 780	19 204	102 787	101 405	-	29 069
<b>Apr</b>	214 967	81 313	74 728	58 406	55 443	33	33	22 874	19 251	103 361	101 959	-	30 293
<b>May</b>	220 033	85 023	78 221	62 089	59 070	34	34	22 900	19 117	105 201	103 733	-	29 809
<b>Jun</b>	217 130	88 274	81 765	66 619	63 591	33	33	21 623	18 142	99 480	98 024	-	29 376
<b>Jul</b>	222 085	92 447	85 626	67 446	64 249	41	41	24 959	21 336	100 628	99 122	-	29 011
<b>Aug</b>	213 303	81 269	74 237	58 578	55 320	33	33	22 658	18 884	102 504	101 068	-	29 530
<b>Sep</b>	219 676	86 728	79 039	64 446	60 652	38	38	22 244	18 349	102 940	101 435	-	30 008
<b>Oct</b>	218 948	86 719	79 340	63 803	60 367	38	38	22 878	18 936	101 785	100 170	-	30 443
<b>Nov</b>	225 199	92 405	84 719	68 893	65 271	40	40	23 472	19 409	101 912	100 273	-	30 883
<b>Dec</b>	R 208 659	88 432	81 109	67 541	64 129	31	31	20 860	16 949	89 756	88 073	1	30 471
<b>15 Jan</b>	217 866	94 159	85 555	70 678	66 340	30	30	23 451	19 184	92 663	90 845	0	31 043
<b>Feb</b>	222 294	95 640	86 958	73 980	69 605	30	30	21 631	17 323	95 651	94 107	0	31 002
<b>Mar</b>	223 985	95 764	87 133	74 077	69 794	29	29	21 659	17 311	96 669	95 007	-0	31 552
<b>Apr</b>	214 600	85 990	77 269	64 175	59 594	29	29	21 787	17 647	95 848	94 349	-0	32 762
<b>May</b>	216 095	87 220	78 729	66 095	61 713	29	29	21 097	16 987	96 185	94 622	-0	32 690
<b>Jun</b>	218 749	90 608	82 633	68 554	64 532	49	49	22 005	18 052	95 536	93 850	0	32 604
<b>Jul</b>	P 221 452	93 716	85 166	68 358	63 920	26	26	25 331	21 219	95 291	93 673	0	32 445

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries  
Securities other than shares

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		of which:		of which:		of which:	
				Euro	Up to 2 years	Total	Euro	Total	Euro	Total	Euro
1=3+6+8	2=4+7+9										
<b>09</b>	117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992		
<b>10</b>	87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406		
<b>11</b>	92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680		
<b>12</b>	109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721		
<b>13</b>	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754		
<b>14</b>	R 89 756	88 073	6 940	6 711	2 371	58 414	58 137	24 402	23 225		
<b>14 Feb</b>	100 710	99 392	7 690	7 548	3 077	50 470	50 338	42 550	41 506		
<b>Mar</b>	102 787	101 405	7 709	7 564	2 898	52 397	52 248	42 681	41 593		
<b>Apr</b>	103 361	101 959	7 600	7 459	2 865	52 823	52 682	42 938	41 818		
<b>May</b>	105 201	103 733	7 758	7 612	3 134	54 580	54 448	42 862	41 673		
<b>Jun</b>	99 480	98 024	7 694	7 544	2 837	55 398	55 276	36 388	35 205		
<b>Jul</b>	100 628	99 122	7 078	6 906	2 554	56 794	56 621	36 755	35 595		
<b>Aug</b>	102 504	101 068	6 783	6 616	2 586	59 162	58 989	36 559	35 464		
<b>Sep</b>	102 940	101 435	6 930	6 732	2 546	59 680	59 468	36 330	35 235		
<b>Oct</b>	101 785	100 170	7 024	6 817	2 559	58 261	57 999	36 500	35 354		
<b>Nov</b>	101 912	100 273	7 252	7 033	2 650	58 000	57 777	36 660	35 463		
<b>Dec</b>	R 89 756	88 073	6 940	6 711	2 371	58 414	58 137	24 402	23 225		
<b>15 Jan</b>	92 663	90 845	6 931	6 705	2 166	64 118	63 801	21 614	20 340		
<b>Feb</b>	95 651	94 107	6 806	6 543	2 171	67 455	67 105	21 390	20 460		
<b>Mar</b>	96 669	95 007	6 659	6 365	2 202	68 343	68 011	21 667	20 631		
<b>Apr</b>	95 848	94 349	6 513	6 245	2 122	67 590	67 337	21 746	20 767		
<b>May</b>	96 185	94 622	6 701	6 414	2 104	68 041	67 774	21 443	20 433		
<b>Jun</b>	95 536	93 850	6 173	5 875	2 126	68 072	67 816	21 292	20 159		
<b>Jul</b>	P 95 291	93 673	5 694	5 441	2 257	68 579	68 333	21 018	19 899		

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument								
	Total	of which:		MFIs		General government		Other resident sectors	Total	of which:		Over-night	of which:		Redeemable at notice	Repos
		Euro	Total	Euro	Central government	Other general government	Euro			Over-night	With agreed maturity		Up 2 years			
														1=3+5to7		
09	2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666		
10	2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228		
11	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685		
12	2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412		
13	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506		
14	1 813 582	1 779 367	333 354	326 677	42 744	33 461	1 404 072	33 461	33 455	26 164	6 767	5 951	-	530		
14 Feb	1 871 736	1 839 156	381 068	377 085	41 537	36 102	1 413 072	36 102	36 100	28 391	7 224	6 721	-	486		
Mar	1 874 632	1 841 289	381 192	377 208	43 274	33 295	1 416 914	33 295	33 294	25 714	7 087	6 549	-	494		
Apr	1 852 782	1 819 176	390 016	385 773	32 846	33 934	1 396 035	33 934	33 932	26 458	6 878	6 339	-	597		
May	1 862 730	1 829 243	382 718	378 425	43 431	33 334	1 403 298	33 334	33 331	25 839	6 852	6 304	-	642		
Jun	1 864 373	1 828 993	360 632	355 080	44 013	38 808	1 420 974	38 808	38 804	25 986	7 569	7 010	-	5 254		
Jul	1 845 791	1 812 536	365 828	360 752	33 440	37 170	1 409 408	37 170	37 166	28 903	6 744	6 180	-	1 523		
Aug	1 828 367	1 794 805	352 538	347 536	37 628	36 609	1 401 645	36 609	36 601	29 314	6 773	6 199	-	523		
Sep	1 812 640	1 779 925	340 691	334 739	42 343	36 357	1 393 304	36 357	36 350	28 780	7 057	6 462	-	520		
Oct	1 802 842	1 769 950	344 005	338 096	40 567	40 003	1 378 322	40 003	39 996	32 289	7 211	6 597	-	502		
Nov	1 821 253	1 787 892	338 864	332 727	44 493	43 978	1 393 973	43 978	43 971	36 075	7 345	6 726	-	558		
Dec	1 813 582	1 779 367	333 354	326 677	42 744	33 461	1 404 072	33 461	33 455	26 164	6 767	5 951	-	530		
15 Jan	1 794 261	1 760 049	312 162	305 476	62 951	32 686	1 386 511	32 686	32 681	25 366	6 827	5 990	-	493		
Feb	1 776 233	1 741 649	304 855	298 146	47 188	34 675	1 389 565	34 675	34 671	27 068	7 073	6 233	-	535		
Mar	1 811 926	1 775 677	333 391	326 087	53 613	32 651	1 392 322	32 651	32 645	24 993	7 095	6 313	-	563		
Apr	1 788 251	1 751 847	328 664	321 035	40 057	36 371	1 383 215	36 371	36 366	28 140	6 799	5 883	-	1 432		
May	1 790 994	1 754 230	328 490	320 481	37 896	38 612	1 386 057	38 612	38 607	29 243	7 011	6 108	-	2 358		
Jun	1 808 059	1 771 554	340 819	332 769	38 743	40 722	1 387 842	40 722	40 717	33 894	6 650	5 713	-	178		
Jul	P 1 774 517	1 738 818	329 805	322 471	30 649	35 185	1 378 945	35 185	35 182	28 589	6 467	5 570	-	130		

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in non-euro						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
09	1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10	1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12	1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14	1 404 072	1 376 539	549 944	767 286	372 584	67	59 242	27 485	8 748	18 723	4 761	-	14
14 Feb	1 413 072	1 384 466	484 349	842 074	411 226	60	57 983	28 563	6 594	21 969	5 106	-	-
Mar	1 416 914	1 387 552	493 015	837 024	409 210	62	57 451	29 317	7 397	21 920	4 861	-	-
Apr	1 396 035	1 366 664	490 226	825 246	403 758	64	51 128	29 323	7 373	21 951	4 816	-	-
May	1 403 298	1 374 096	506 529	821 672	401 739	66	45 828	29 152	8 020	21 131	4 854	-	-
Jun	1 420 974	1 391 135	523 496	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 409 408	1 381 218	520 606	809 188	398 219	67	51 357	28 135	8 467	19 668	4 893	-	-
Aug	1 401 645	1 373 083	525 640	801 235	396 013	67	46 141	28 508	8 850	19 658	4 903	-	-
Sep	1 393 304	1 366 540	526 915	794 536	394 393	67	45 022	26 710	8 166	18 544	5 030	-	-
Oct	1 378 322	1 351 337	520 553	783 858	389 009	67	46 859	26 931	8 555	18 376	4 776	-	-
Nov	1 393 973	1 366 744	539 095	783 057	382 460	67	44 525	27 174	8 693	18 481	4 883	-	-
Dec	1 404 072	1 376 539	549 944	767 286	372 584	67	59 242	27 485	8 748	18 723	4 761	-	14
15 Jan	1 386 511	1 358 982	554 883	761 491	370 451	67	42 542	27 480	9 083	18 398	4 725	-	-
Feb	1 389 565	1 361 691	562 515	754 254	369 862	66	44 856	27 824	9 151	18 673	4 866	-	-
Mar	1 392 322	1 363 457	568 618	740 945	363 756	66	53 829	28 814	9 438	19 376	5 092	-	-
Apr	1 383 215	1 354 498	580 909	731 417	362 807	65	42 106	28 660	9 643	19 017	5 439	-	-
May	1 386 057	1 357 364	587 662	724 195	358 045	65	45 442	28 632	9 698	18 934	5 035	-	-
Jun	1 387 842	1 359 489	606 379	707 772	350 646	64	45 273	28 286	9 981	18 304	4 686	-	-
Jul	P 1 378 945	1 350 661	609 502	701 248	350 128	64	39 846	28 217	9 827	18 390	4 645	-	-

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.9 Liabilities. Deposits of other euro area countries by sector:  
with deposits of other general government by instrument**

EUR millions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
1=3+5+7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14	
<b>09</b>	286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
<b>10</b>	279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
<b>11</b>	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
<b>12</b>	497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
<b>13</b>	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
<b>14</b>	396 055	377 778	351 182	337 156	3 854	0	41 019	0	0	0	-	-	-	-
<b>14 Feb</b>	413 909	399 912	369 671	358 737	5 261	0	38 976	0	0	0	-	-	-	-
<b>Mar</b>	410 843	397 048	367 972	357 221	5 261	0	37 610	0	0	0	-	-	-	-
<b>Apr</b>	417 386	401 416	375 600	363 027	359	0	41 427	0	0	0	-	-	-	-
<b>May</b>	413 666	397 299	369 645	356 378	5 256	0	38 765	0	0	0	-	-	-	-
<b>Jun</b>	390 985	376 241	342 799	331 180	5 261	0	42 925	0	0	0	-	-	-	-
<b>Jul</b>	402 855	386 795	360 900	348 599	407	0	41 549	0	0	0	-	-	-	-
<b>Aug</b>	399 687	383 371	356 769	343 858	377	0	42 542	0	0	0	-	-	-	-
<b>Sep</b>	409 060	392 586	357 315	344 320	5 237	0	46 508	0	0	0	-	-	-	-
<b>Oct</b>	413 204	394 805	363 095	348 668	5 112	0	44 997	0	0	0	-	-	-	-
<b>Nov</b>	415 746	397 360	363 922	349 914	5 098	0	46 726	0	0	0	-	-	-	-
<b>Dec</b>	396 055	377 778	351 182	337 156	3 854	0	41 019	0	0	0	-	-	-	-
<b>15 Jan</b>	389 221	371 130	342 859	328 897	5 023	0	41 338	0	0	0	-	-	-	-
<b>Feb</b>	392 820	378 332	347 348	336 509	3 036	0	42 435	0	0	0	-	-	-	-
<b>Mar</b>	421 209	405 574	364 353	352 769	7 666	0	49 189	0	0	0	-	-	-	-
<b>Apr</b>	410 804	394 649	367 471	354 879	166	0	43 167	0	0	0	-	-	-	-
<b>May</b>	418 429	401 460	366 421	353 526	7 667	0	44 341	0	0	0	-	-	-	-
<b>Jun</b>	425 689	409 647	373 558	361 555	6 167	0	45 965	0	0	0	-	-	-	-
<b>Jul</b>	P 435 953	418 617	390 271	376 922	3 170	0	42 511	0	0	0	-	-	-	-

See notes at the end of the chapter

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.10 Liabilities. Deposits of other euro area countries:  
other resident sectors**

EUR millions

	Deposits in euro							Deposits in non-euro currencies					
	Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos	
			With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
	1=2+8	2=3+4+	3	4	5	6	7	8=9+10+	9	10	11	12	13
<b>09</b>	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
<b>10</b>	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
<b>11</b>	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
<b>12</b>	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
<b>13</b>	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
<b>14</b>	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
<b>14 Feb</b>	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
<b>Mar</b>	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
<b>Apr</b>	41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
<b>May</b>	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
<b>Jun</b>	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
<b>Jul</b>	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
<b>Aug</b>	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
<b>Sep</b>	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
<b>Oct</b>	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
<b>Nov</b>	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
<b>Dec</b>	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
<b>15 Jan</b>	41 338	37 210	5 413	19 030	11 664	230	12 537	4 128	432	3 695	1 524	1	-
<b>Feb</b>	42 435	38 787	5 472	18 623	11 543	215	14 477	3 648	262	3 384	1 585	2	-
<b>Mar</b>	49 189	45 138	5 682	18 655	11 692	199	20 602	4 051	385	3 524	1 581	3	139
<b>Apr</b>	43 167	39 603	5 163	18 480	11 573	184	15 775	3 564	303	3 213	1 310	3	45
<b>May</b>	44 341	40 267	5 462	16 932	10 019	169	17 704	4 074	390	3 635	1 641	4	46
<b>Jun</b>	45 965	41 924	6 254	17 508	10 591	154	18 008	4 040	484	3 552	1 544	4	-
<b>Jul</b>	P 42 511	38 524	5 535	18 732	11 794	154	14 104	3 987	318	3 664	1 511	4	-

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.11 Assets. Rest of the world**

EUR millions

		of which		Loans		Securities other than shares		Shares and other equity				
		Total	Euro	Total	Euro	Total	Euro					
									of which		of which	
									Total	Euro	Total	Euro
1=3+5+7	2	3	4	5	6	7						
<b>09</b>		216 956	84 916	115 688	67 759	47 981	17 157	53 287				
<b>10</b>		224 078	91 957	128 476	80 553	40 034	11 404	55 568				
<b>11</b>		244 897	95 277	132 766	86 044	44 326	9 233	67 806				
<b>12</b>		256 143	120 149	148 715	110 874	39 948	9 275	67 480				
<b>13</b>		204 554	69 310	105 205	63 406	34 763	5 905	64 587				
<b>14</b>	R	209 564	49 500	87 674	44 573	50 700	4 927	71 190				
<b>14 Feb</b>		204 768	...	101 539	62 786	36 705	...	66 524				
<b>Mar</b>		212 185	70 706	108 053	64 896	37 218	5 810	66 913				
<b>Apr</b>		204 970	...	99 911	64 458	38 015	...	67 043				
<b>May</b>		213 310	...	106 775	67 372	38 852	...	67 682				
<b>Jun</b>		217 095	72 000	110 287	66 649	39 007	5 351	67 800				
<b>Jul</b>		211 525	...	104 760	63 760	37 977	...	68 788				
<b>Aug</b>		210 673	...	100 661	63 731	41 459	...	68 553				
<b>Sep</b>		218 659	69 542	106 310	64 131	43 290	5 410	69 060				
<b>Oct</b>		213 641	...	100 889	63 286	43 671	...	69 081				
<b>Nov</b>		227 254	...	106 540	63 926	47 761	...	72 954				
<b>Dec</b>	R	209 564	49 500	87 674	44 573	50 700	4 927	71 190				
<b>15 Jan</b>		216 704	...	89 303	43 742	55 293	...	72 109				
<b>Feb</b>		221 095	...	90 842	42 600	57 660	...	72 593				
<b>Mar</b>		228 379	50 260	93 855	44 586	62 488	5 674	72 035				
<b>Apr</b>		228 583	...	92 586	43 899	64 184	...	71 813				
<b>May</b>		225 934	...	87 621	37 653	66 354	...	71 958				
<b>Jun</b>		230 639	41 412	89 994	36 234	67 108	...	73 537				
<b>Jul</b>	P	236 488	...	91 042	36 817	69 599	...	75 847				

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.12 Liabilities. Rest of the world and not allocated**

EUR millions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)						
		of which:		of which:		Repos	Total	of which:				Other liabilities	
		Total	Euro	Overnight with agreed maturity and redeemable at notice	Up to 2 years			Euro	Up to 2 years	Debt securities issued		Other liabilities	
						Total	Euro			Total	Euro	Total	Euro
		1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>		262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...
<b>10</b>		283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...
<b>11</b>		249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
<b>12</b>		180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...
<b>13</b>		138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...
<b>14</b>	R	115 878	78 282	89 574	64 563	26 304	1 002 165	379 046	30 476	260 104	249 748	256 248	...
<b>14 Feb</b>		124 283	98 281	97 990	58 160	26 293	1 106 195	400 801	22 778	289 313	280 158	247 470	...
<b>Mar</b>		128 362	101 742	98 251	58 855	30 111	1 087 048	394 481	21 225	282 422	273 308	235 128	...
<b>Apr</b>		128 492	100 466	98 809	59 034	29 683	1 096 623	395 360	22 929	282 225	273 533	243 200	...
<b>May</b>		130 067	99 999	100 056	60 034	30 012	1 098 452	389 794	21 723	277 710	267 518	248 937	...
<b>Jun</b>		130 887	100 935	99 638	59 750	31 249	1 083 386	382 940	22 843	270 242	260 163	249 607	...
<b>Jul</b>		129 882	100 053	99 631	60 767	30 251	1 072 926	375 071	22 955	261 077	251 092	247 415	...
<b>Aug</b>		124 681	95 610	97 859	58 938	26 823	1 082 853	375 767	23 225	261 439	251 344	254 559	...
<b>Sep</b>		130 624	98 741	100 800	61 696	29 824	1 082 652	372 201	23 333	258 247	247 837	259 521	...
<b>Oct</b>		132 451	100 834	102 052	62 918	30 399	1 065 726	361 272	22 547	246 843	236 678	258 489	...
<b>Nov</b>		135 113	101 910	104 133	80 097	30 980	1 069 992	361 473	25 465	246 508	236 101	261 883	...
<b>Dec</b>	R	115 878	78 282	89 574	64 563	26 304	1 002 165	379 046	30 476	260 104	249 748	256 248	...
<b>15 Jan</b>		118 089	80 164	92 098	65 466	25 991	1 020 467	365 999	29 231	250 309	239 026	284 714	...
<b>Feb</b>		121 028	83 210	91 634	65 307	29 393	1 008 629	364 079	31 116	248 603	236 918	271 673	...
<b>Mar</b>		119 771	82 714	91 395	64 919	28 376	1 009 842	360 157	31 834	244 520	232 163	277 782	...
<b>Apr</b>		118 244	80 521	93 269	67 365	24 975	993 810	356 225	31 371	239 430	227 341	268 081	...
<b>May</b>		115 280	77 109	91 105	64 876	24 175	974 905	356 452	31 704	238 609	226 927	254 651	...
<b>Jun</b>		116 610	74 206	95 826	71 369	20 784	954 689	354 170	30 539	234 143	223 061	245 791	...
<b>Jul</b>	P	116 888	73 721	98 812	73 035	18 076	960 548	355 357	30 908	233 828	222 298	247 404	...

## NOTES TO THE TABLES OF CHAPTER 6

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank<sup>1</sup>, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

### Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.11.

### Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.9.

### Table 6.3

- a. A breakdown of this column can be found in table 6.4.

### Table 6.5

- a. A breakdown of this column can be found in table 6.6.

### Table 6.9

- a. A breakdown of this column can be found in table 6.10.

<sup>1</sup> Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

## CHAPTER 7 BANCO DE ESPAÑA

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>ACTIVO</b>			<b>ASSETS</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>7.1/2</b>	<b>234 724</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>7.3/2</b>	<b>144 339</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	7.3/3	141 056	3 2e. Of which: euro
4 IFM . . . . .	7.3/4	144 161	4 MFIs
5 2e. Del cual: euros . . . . .	7.3/5	140 878	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	7.3/6	-	6 General government
7 2e. Del cual: euros . . . . .	7.3/7	-	7 2e. Of which: euro
8 Otros residentes . . . . .	7.3/8	178	8 Other resident sectors
9 2e. Del cual: euros . . . . .	7.3/9	178	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.3/10</b>	<b>90 385</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	7.3/11	90 385	11 3e. Of which: euro
12 IFM . . . . .	7.4/3	18 203	12 MFIs
13 3e. Del cual: euros . . . . .	7.4/4	18 203	13 3e. Of which: euro
14 Administraciones Públicas . . . . .	7.4/6	59 261	14 General government
15 3e. Del cual: euros . . . . .	7.4/7	59 261	15 3e. Of which: euro
16 Otros residentes . . . . .	7.4/8	12 920	16 Other resident sectors
17 3e. Del cual: euros . . . . .	7.4/9	12 920	17 3e. Of which: euro
<b>18 5. Acciones y participaciones . . . . .</b>	<b>7.3/13</b>	<b>0</b>	<b>18 5. Shares and other equity</b>
19 IFM . . . . .	-	-	19 MFIs
20 Otros residentes . . . . .	-	0	20 Other resident sectors
<b>21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>7.1/3</b>	<b>35 026</b>	<b>21 B. OTHER EURO AREA COUNTRIES</b>
<b>22 2. Préstamos y créditos . . . . .</b>	<b>7.5/2</b>	<b>5 126</b>	<b>22 2. Loans</b>
23 2e. Del cual: euros . . . . .	7.5/3	5 126	23 2e. Of which: euro
24 IFM . . . . .	7.5/4	5 126	24 MFIs
25 2e. Del cual: euros . . . . .	7.5/5	5 126	25 2e. Of which: euro
26 Administraciones Públicas . . . . .	7.5/6	-	26 General government
27 2e. Del cual: euros . . . . .	7.5/7	-	27 2e. Of which: euro
28 Otros residentes . . . . .	7.5/8	-	28 Other resident sectors
29 2e. Del cual: euros . . . . .	7.5/9	-	29 2e. Of which: euro
<b>30 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.5/10</b>	<b>28 588</b>	<b>30 3. Securities other than shares</b>
31 3e. Del cual: euros . . . . .	7.5/11	28 588	31 3e. Of which: euro
32 IFM . . . . .	7.6/3	182	32 MFIs
33 3e. Del cual: euros . . . . .	7.6/4	182	33 3e. Of which: euro
34 Administraciones Públicas . . . . .	7.6/6	28 406	34 General government
35 3e. Del cual: euros . . . . .	7.6/7	28 406	35 3e. Of which: euro
36 Otros residentes . . . . .	7.6/8	-	36 Other resident sectors
37 3e. Del cual: euros . . . . .	7.6/9	-	37 3e. Of which: euro
<b>38 4. Participaciones en FMM . . . . .</b>	<b>7.5/12</b>	<b>-</b>	<b>38 4. Money market fund shares/units</b>
39 IFM . . . . .	-	-	39 MFIs
40 4e. Del cual: euros . . . . .	-	-	40 4e. Of which: euro
<b>41 5. Acciones y participaciones . . . . .</b>	<b>7.5/13</b>	<b>1 313</b>	<b>41 5. Shares and other equity</b>
42 IFM . . . . .	-	1 313	42 MFIs
43 Otros residentes . . . . .	-	-	43 Other resident sectors
<b>44 C. RESTO DEL MUNDO . . . . .</b>	<b>7.1/4</b>	<b>43 712</b>	<b>44 C. REST OF THE WORLD</b>
<b>45 2. Préstamos y créditos . . . . .</b>	<b>7.11/3</b>	<b>1 091</b>	<b>45 2. Loans</b>
46 2e. Del cual: euros . . . . .	7.11/4	-	46 2e. Of which: euro
<b>47 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.11/5</b>	<b>42 596</b>	<b>47 3. Securities other than shares</b>
48 3e. Del cual: euros . . . . .	7.11/6	310	48 3e. Of which: euro
<b>49 5. Acciones y participaciones . . . . .</b>	<b>7.11/7</b>	<b>25</b>	<b>49 5. Shares and other equity</b>
50 5e. Del cual: euros . . . . .	-	-	50 5e. Of which: euro

July 2015 data  
7.C Balance sheetEUR millions  
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.



Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>ACTIVO (continuación)</b>			<b>ASSETS (continued)</b>
51 D. SIN CLASIFICAR . . . . .	7.1/5	96 864	51 D. UNCLASSIFIED
52 1. Efectivo (todas las monedas) . . . . .	7.1/10	0	52 1. Cash (all currencies)
53 1e. Del cual: euros . . . . .	-	-	53 1e. Of which: euro
54 6. Activo fijo . . . . .	7.1/11	283	54 6. Fixed assets
55 7. Otros activos . . . . .	7.1/12	96 580	55 7. Remaining assets
56 7e. Del cual: euros . . . . .	-	-	56 7e. Of which: euro
57 7.1. Oro y derechos en oro . . . . .	7.11/9	8 965	57 7.1. Gold & gold receivable
58 7.2. Tenencias de DEG . . . . .	7.11/10	3 472	58 7.2. SDRs holdings
59 7.3. Posición de reserva y otros activos . . . . . en el FMI	7.11/11	1 666	59 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60 7.4. Resto de activos . . . . .	7.11/12	82 478	60 7.4. Rest of assets
61 <b>TOTAL ACTIVO.</b> . . . . .	7.1/1	410 326	61 <b>TOTAL ASSETS</b>
62 e. euros . . . . .	7.1/13	267 060	62 e. euro
63 x. Monedas distintas del euro . . . . .	7.1/14	60 788	63 x. Other currencies
64 n/c Sin clasificar . . . . .	7.1/15	82 478	64 n/c Unclassified
<b>PRO MEMORIA:</b>			<b>PRO MEMORIA:</b>
65 Activos en euros frente al resto del mundo (46+48+50) . . . . .	7.11/2	310	65 Claims on rest of the world in euro (46+48+50)
66 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) . . . . .	7.5/14	0	66 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67 Activos de reserva . . . . .	16.25/1	49 309	67 Reserve assets
68 <b>TOTAL (65 a 67)</b> . . . . .	...	49 619	68 <b>TOTAL (65 a 67)</b>

July 2015 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>PASIVO</b>			<b>LIABILITIES</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>7.2/2</b>	<b>20 481</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>7.7/1</b>	<b>20 481</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	7.7/2	20 480	3 9e. Of which: euro
4 IFM . . . . .	7.7/3	20 017	4 MFIs
5 9e. Del cual: euros . . . . .	7.7/4	20 017	5 9e. Of which in euro
6 Administración Central . . . . .	7.7/5	53	6 Central government
7 9e. Del cual: euros . . . . .	-	53	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	7.7/6	30	8 Other general government
9 9e. Del cual: euros . . . . .	7.7/9	30	9 9e. Of which: euro
10 Otros residentes . . . . .	7.7/7	381	10 Other resident sectors
11 9e. Del cual: euros . . . . .	7.8/2	380	11 9e. Of which: euro
<b>12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>7.2/3</b>	<b>227 689</b>	<b>12 B. OTHER EURO AREA COUNTRIES</b>
<b>13 9. Depósitos . . . . .</b>	<b>7.9/1</b>	<b>227 689</b>	<b>13 9. Deposits</b>
14 9e. Del cual: euros . . . . .	7.9/2	227 689	14 9e. Of which: euro
15 IFM . . . . .	7.9/3	227 689	15 MFIs
16 9e. Del cual: euros . . . . .	7.9/4	227 689	16 9e. Of which: euro
17 Administración Central . . . . .	7.9/5	-	17 Central government
18 9e. Del cual: euros . . . . .	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas . . . . .	7.9/6	-	19 Other general government
20 9e. Del cual: euros . . . . .	7.9/9	-	20 9e. Of which: euro
21 Otros residentes . . . . .	7.9/7	-	21 Other resident sectors
22 9e. Del cual: euros . . . . .	7.10/2	-	22 9e. Of which: euro
<b>23 C. RESTO DEL MUNDO . . . . .</b>	<b>7.2/4</b>	<b>349</b>	<b>23 C. REST OF THE WORLD</b>
<b>24 9. Depósitos . . . . .</b>	<b>7.12/1</b>	<b>349</b>	<b>24 9. Deposits</b>
25 9e. Del cual: euros . . . . .	7.12/2	348	25 9e. Of which: euro
<b>26 D. SIN CLASIFICAR . . . . .</b>	<b>7.2/5</b>	<b>161 806</b>	<b>26 D. UNCLASSIFIED</b>
<b>27 8. Billetes y monedas (a) . . . . .</b>	<b>7.2/6</b>	<b>126 102</b>	<b>27 8. Notes and coins (a)</b>
<b>28 11. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.2/10</b>	<b>-</b>	<b>28 11. Debt securities issued</b>
29 11e. Del cual: euros . . . . .	-	-	29 11e. Of which: euro
<b>30 13. Capital y reservas . . . . .</b>	<b>7.2/11</b>	<b>31 954</b>	<b>30 13. Capital and reserves</b>
<b>31 14. Otros pasivos . . . . .</b>	<b>7.2/12</b>	<b>3 749</b>	<b>31 14. Remaining liabilities</b>
32 14e. Del cual: euros . . . . .	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados . . . . .	7.12/8	3 596	33 14.1. Of which: Allocated SDRs
<b>34 TOTAL PASIVO . . . . .</b>	<b>7.2/1</b>	<b>410 326</b>	<b>34 TOTAL LIABILITIES</b>
<b>35 e euro . . . . .</b>	<b>7.2/13</b>	<b>374 620</b>	<b>35 e euro</b>
<b>36 x Monedas distintas del euro . . . . .</b>	<b>7.2/14</b>	<b>3 598</b>	<b>36 x Other currencies</b>
<b>37 s/c Sin clasificar . . . . .</b>	<b>7.2/15</b>	<b>32 108</b>	<b>37 n/c Unclassified</b>

July 2015 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 7. BANCO DE ESPAÑA

## 7.1 Assets: summary

EUR millions

	Total	By residence				By instrument						By currency			
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Securi- ties other than shares	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets (c)	Euro	Curren- cies other than the euro	Un- classi- fied
	=13 a 15 =6 a 12 1=2a5														
<b>09</b>	219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561
<b>10</b>	204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847
<b>11</b>	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
<b>12</b>	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936
<b>13</b>	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553
<b>14</b>	361 904	208 759	35 656	27 316	90 173	153 456	116 937	-	1 338	1	272	89 900	242 201	44 179	75 523
<b>14 Feb</b>	387 531	250 275	38 552	20 593	78 111	199 112	108 970	-	1 338	0	257	77 854	287 314	36 498	63 718
<b>Mar</b>	381 323	243 516	38 478	20 591	78 737	192 246	109 002	-	1 338	0	258	78 479	280 478	36 296	64 548
<b>Apr</b>	389 731	251 981	37 441	20 537	79 772	200 946	107 676	-	1 338	0	264	79 508	287 923	36 208	65 601
<b>May</b>	386 950	247 779	36 735	20 974	81 462	196 435	107 715	-	1 338	0	266	81 195	282 977	36 541	67 431
<b>Jun</b>	372 251	232 683	36 257	20 859	82 452	181 375	107 086	-	1 338	0	265	82 187	262 766	41 488	67 996
<b>Jul</b>	374 437	233 672	35 732	21 262	83 772	182 329	106 999	-	1 338	0	264	83 507	266 688	38 483	69 266
<b>Aug</b>	369 118	226 028	35 300	21 588	86 202	174 237	107 342	-	1 338	0	263	85 939	259 645	37 904	71 570
<b>Sep</b>	366 411	220 525	35 107	22 550	88 229	168 974	107 871	-	1 338	0	264	87 965	253 843	38 937	73 631
<b>Oct</b>	364 049	218 441	33 583	22 622	89 403	167 819	105 490	-	1 338	0	263	89 139	250 199	38 782	75 068
<b>Nov</b>	363 291	213 593	33 960	25 226	90 512	161 993	109 449	-	1 338	0	264	90 247	245 720	41 518	76 053
<b>Dec</b>	361 904	208 759	35 656	27 316	90 173	153 456	116 937	-	1 338	1	272	89 900	242 201	44 179	75 523
<b>15 Jan</b>	366 206	208 302	36 565	29 278	92 061	151 888	120 920	-	1 338	1	271	91 789	242 269	47 915	76 022
<b>Feb</b>	358 859	197 433	37 153	32 196	92 077	140 397	125 048	-	1 338	1	278	91 799	231 968	50 420	76 470
<b>Mar</b>	384 180	219 728	36 442	36 004	92 006	156 461	134 375	-	1 338	0	279	91 726	253 420	54 444	76 315
<b>Apr</b>	384 593	217 479	35 777	37 856	93 480	150 642	139 133	-	1 338	0	278	93 202	250 631	55 617	78 344
<b>May</b>	388 810	216 749	36 532	40 106	95 424	143 489	148 560	-	1 338	0	280	95 144	250 587	58 188	80 035
<b>Jun</b>	411 335	237 432	36 793	41 074	96 035	158 578	155 384	-	1 338	0	282	95 752	271 599	58 715	81 020
<b>Jul</b>	P 410 325	234 724	35 026	43 712	96 864	150 556	161 568	-	1 338	0	283	96 580	267 059	60 788	82 478

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument						By currency			Memo item: cash put into circula- tion by the Ban- co de España (f)	
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Securi- ties other than shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro		Un- classi- fied
						Total	Notes (d)	Coins (e)								
		6 a 11= 1=2 a 5=	2	3	4	5=6+8	6	7	8	9	10	11	12	13		14
<b>09</b>	219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067
<b>10</b>	204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141
<b>11</b>	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
<b>12</b>	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106
<b>13</b>	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829
<b>14</b>	361 904	18 287	189 865	521	153 231	122 000	118 152	3 847	208 673	-	27 708	3 523	330 670	3 373	27 860	51 602
<b>14 Feb</b>	387 531	15 408	232 098	272	139 753	112 234	108 522	3 712	247 778	-	23 639	3 879	360 011	3 169	24 350	56 571
<b>Mar</b>	381 323	15 018	227 049	220	139 035	112 896	109 170	3 726	242 288	-	22 522	3 617	355 182	3 170	22 970	56 110
<b>Apr</b>	389 731	18 736	230 521	224	140 250	114 027	110 290	3 737	249 481	-	22 734	3 489	363 507	3 165	23 060	55 834
<b>May</b>	386 950	20 096	224 837	175	141 841	114 617	110 850	3 767	245 109	-	23 420	3 804	359 724	3 203	24 023	54 834
<b>Jun</b>	372 251	19 012	209 470	374	143 394	115 304	111 500	3 804	228 856	-	24 206	3 884	344 159	3 203	24 889	55 049
<b>Jul</b>	374 437	12 411	216 437	439	145 151	116 532	112 683	3 849	229 287	-	25 070	3 549	345 817	3 238	25 382	54 543
<b>Aug</b>	369 118	9 222	213 302	402	146 192	116 740	112 884	3 857	222 926	-	26 023	3 428	339 665	3 257	26 196	52 584
<b>Sep</b>	366 411	7 040	211 653	452	147 266	116 762	112 899	3 863	219 145	-	27 000	3 504	335 905	3 332	27 174	50 585
<b>Oct</b>	364 049	13 300	201 470	447	147 833	117 186	113 342	3 844	216 216	-	26 977	3 669	333 401	3 329	27 309	49 301
<b>Nov</b>	363 291	21 683	192 275	437	148 896	117 866	114 013	3 852	214 395	-	27 491	3 540	332 259	3 320	27 712	49 097
<b>Dec</b>	361 904	18 287	189 865	521	153 231	122 000	118 152	3 847	208 673	-	27 708	3 523	330 670	3 373	27 860	51 602
<b>15 Jan</b>	366 206	18 452	191 917	629	155 207	119 859	115 994	3 865	210 999	-	31 589	3 760	330 855	3 528	31 823	48 479
<b>Feb</b>	358 859	10 042	192 417	648	155 752	120 202	116 328	3 874	203 107	-	31 867	3 682	323 307	3 542	32 009	47 691
<b>Mar</b>	384 180	12 919	212 377	633	158 250	121 302	117 424	3 878	225 930	-	33 152	3 797	347 229	3 630	33 321	48 895
<b>Apr</b>	384 593	19 039	207 439	313	157 801	122 493	118 600	3 892	226 791	-	31 383	3 925	349 282	3 548	31 763	48 098
<b>May</b>	388 810	17 184	212 015	104	159 508	123 149	119 233	3 916	229 302	-	32 394	3 965	352 449	3 586	32 775	47 168
<b>Jun</b>	411 335	24 266	227 487	96	159 485	124 340	120 392	3 948	251 850	-	31 312	3 833	376 187	3 557	31 590	47 376
<b>Jul</b>	P 410 325	20 481	227 689	349	161 806	126 102	122 122	3 981	248 519	-	31 954	3 749	374 620	3 598	32 108	47 734

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.3 Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2	3	4	5	6	7	8	9	10		
<b>09</b>	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
<b>10</b>	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
<b>11</b>	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
<b>12</b>	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
<b>13</b>	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
<b>14</b>	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
<b>14 Feb</b>	250 275	193 889	191 717	191 766	189 594	1 943	1 943	180	180	56 386	56 386	-	0
<b>Mar</b>	243 516	187 036	184 860	184 911	182 735	1 943	1 943	182	182	56 480	56 480	-	0
<b>Apr</b>	251 981	195 713	193 547	194 560	192 394	972	972	182	182	56 268	56 268	-	0
<b>May</b>	247 779	191 217	189 012	190 063	187 858	972	972	182	182	56 562	56 562	-	0
<b>Jun</b>	232 683	176 132	169 361	174 978	168 207	972	972	182	182	56 551	56 551	-	0
<b>Jul</b>	233 672	177 073	173 761	175 920	172 608	972	972	182	182	56 598	56 598	-	0
<b>Aug</b>	226 028	169 050	166 772	167 899	165 620	972	972	180	180	56 978	56 978	-	0
<b>Sep</b>	220 525	163 658	161 274	162 505	160 121	972	972	181	181	56 866	56 866	-	0
<b>Oct</b>	218 441	162 519	160 123	161 367	158 971	972	972	180	180	55 922	55 922	-	0
<b>Nov</b>	213 593	156 662	154 259	155 511	153 107	972	972	180	180	56 930	56 930	-	0
<b>Dec</b>	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
<b>15 Jan</b>	208 302	146 098	142 914	144 948	141 763	972	972	179	179	62 203	62 203	-	0
<b>Feb</b>	197 433	134 525	131 322	133 375	130 173	972	972	178	178	62 908	62 908	-	0
<b>Mar</b>	219 728	150 315	146 969	149 165	145 819	972	972	178	178	69 413	69 413	-	0
<b>Apr</b>	217 479	144 738	141 528	144 559	141 349	-	-	179	179	72 741	72 741	-	0
<b>May</b>	216 749	137 491	134 209	137 312	134 030	-	-	179	179	79 258	79 258	-	0
<b>Jun</b>	237 432	152 507	149 289	152 330	149 112	-	-	177	177	84 925	84 925	-	0
<b>Jul</b>	P 234 724	144 339	141 056	144 161	140 878	-	-	178	178	90 385	90 385	-	0

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

7.4 Assets. Domestic:  
securities other than shares

EUR millions

	Total	MFIs			General government		Other residents		
		of which:		Total	of which:		Total	of which:	
		Total	Euro		Total	Euro		Total	Euro
		1	2	3	4	5	6	7	8
<b>09</b>	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908
<b>10</b>	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338
<b>11</b>	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
<b>12</b>	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
<b>13</b>	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
<b>14</b>	60 918	60 918	16 903	16 903	192	35 460	35 460	8 555	8 555
<b>14 Feb</b>	56 386	56 386	16 834	16 834	207	32 818	32 818	6 733	6 733
<b>Mar</b>	56 480	56 480	16 623	16 623	219	33 107	33 107	6 749	6 749
<b>Apr</b>	56 268	56 268	17 114	17 114	219	32 883	32 883	6 271	6 271
<b>May</b>	56 562	56 562	16 893	16 893	219	33 085	33 085	6 583	6 583
<b>Jun</b>	56 551	56 551	16 620	16 620	219	33 339	33 339	6 591	6 591
<b>Jul</b>	56 598	56 598	16 673	16 673	271	33 607	33 607	6 318	6 318
<b>Aug</b>	56 978	56 978	16 710	16 710	270	33 778	33 778	6 490	6 490
<b>Sep</b>	56 866	56 866	16 563	16 563	192	33 743	33 743	6 560	6 560
<b>Oct</b>	55 922	55 922	15 438	15 438	192	33 728	33 728	6 756	6 756
<b>Nov</b>	56 930	56 930	15 655	15 655	192	34 054	34 054	7 221	7 221
<b>Dec</b>	60 918	60 918	16 903	16 903	192	35 460	35 460	8 555	8 555
<b>15 Jan</b>	62 203	62 203	17 124	17 124	193	35 655	35 655	9 424	9 424
<b>Feb</b>	62 908	62 908	16 816	16 816	244	35 429	35 429	10 662	10 662
<b>Mar</b>	69 413	69 413	17 080	17 080	244	40 395	40 395	11 938	11 938
<b>Apr</b>	72 741	72 741	17 548	17 548	244	44 331	44 331	10 862	10 862
<b>May</b>	79 258	79 258	17 932	17 932	244	49 581	49 581	11 745	11 745
<b>Jun</b>	84 925	84 925	18 025	18 025	244	54 519	54 519	12 381	12 381
<b>Jul</b>	P 90 385	90 385	18 203	18 203	244	59 261	59 261	12 920	12 920

## 7. BANCO DE ESPAÑA

## 7.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
2+10+1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14	
09	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
14 Feb	38 552	5 125	5 125	5 125	5 125	-	-	-	-	32 115	32 115	-	1 313	0
Mar	38 478	5 125	5 125	5 125	5 125	-	-	-	-	32 041	32 041	-	1 313	0
Apr	37 441	5 126	5 126	5 126	5 126	-	-	-	-	31 002	31 002	-	1 313	0
May	36 735	5 126	5 126	5 126	5 126	-	-	-	-	30 297	30 297	-	1 313	0
Jun	36 257	5 126	5 126	5 126	5 126	-	-	-	-	29 818	29 818	-	1 313	0
Jul	35 732	5 126	5 126	5 126	5 126	-	-	-	-	29 294	29 294	-	1 313	0
Aug	35 300	5 125	5 125	5 125	5 125	-	-	-	-	28 862	28 862	-	1 313	0
Sep	35 107	5 125	5 125	5 125	5 125	-	-	-	-	28 670	28 670	-	1 313	0
Oct	33 583	5 125	5 125	5 125	5 125	-	-	-	-	27 146	27 146	-	1 313	0
Nov	33 960	5 125	5 125	5 125	5 125	-	-	-	-	27 522	27 522	-	1 313	0
Dec	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
15 Jan	36 565	5 125	5 125	5 125	5 125	-	-	-	-	30 127	30 127	-	1 313	0
Feb	37 153	5 125	5 125	5 125	5 125	-	-	-	-	30 716	30 716	-	1 313	0
Mar	36 442	5 126	5 126	5 126	5 126	-	-	-	-	30 004	30 004	-	1 313	0
Apr	35 777	5 125	5 125	5 125	5 125	-	-	-	-	29 339	29 339	-	1 313	0
May	36 532	5 125	5 125	5 125	5 125	-	-	-	-	30 094	30 094	-	1 313	0
Jun	36 793	5 131	5 131	5 131	5 131	-	-	-	-	30 350	30 350	-	1 313	0
Jul P	35 026	5 126	5 126	5 126	5 126	-	-	-	-	28 588	28 588	-	1 313	0

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.6 Assets. Other euro area countries: securities other than shares

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
09	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-	-	
10	50 469	50 469	996	996	-	49 473	49 473	-	-	-	
11	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-	-	
12	41 612	41 612	775	775	-	40 837	40 837	-	-	-	
13	32 198	32 198	392	392	-	31 806	31 806	-	-	-	
14	29 218	29 218	229	229	-	28 989	28 989	-	-	-	
14 Feb	32 115	32 115	383	383	-	31 732	31 732	-	-	-	
Mar	32 041	32 041	283	283	-	31 758	31 758	-	-	-	
Apr	31 002	31 002	283	283	-	30 720	30 720	-	-	-	
May	30 297	30 297	283	283	-	30 014	30 014	-	-	-	
Jun	29 818	29 818	260	260	-	29 559	29 559	-	-	-	
Jul	29 294	29 294	249	249	-	29 046	29 046	-	-	-	
Aug	28 862	28 862	249	249	-	28 613	28 613	-	-	-	
Sep	28 670	28 670	249	249	-	28 421	28 421	-	-	-	
Oct	27 146	27 146	224	224	-	26 922	26 922	-	-	-	
Nov	27 522	27 522	224	224	-	27 299	27 299	-	-	-	
Dec	29 218	29 218	229	229	-	28 989	28 989	-	-	-	
15 Jan	30 127	30 127	221	221	-	29 907	29 907	-	-	-	
Feb	30 716	30 716	201	201	-	30 516	30 516	-	-	-	
Mar	30 004	30 004	200	200	-	29 802	29 802	3	-	3	
Apr	29 339	29 339	200	200	-	29 139	29 139	-	-	-	
May	30 094	30 094	200	200	-	29 894	29 894	-	-	-	
Jun	30 350	30 350	194	194	-	30 156	30 156	-	-	-	
Jul P	28 588	28 588	182	182	-	28 406	28 406	-	-	-	

## 7. BANCO DE ESPAÑA

## 7.7 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Of which:		MFIs		General Government		Other resident sectors (a)	Of which:		Over-night	Of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	10+11+8=13+14	9	10	11	12	13	14
<b>09</b>	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
<b>10</b>	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
<b>11</b>	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
<b>12</b>	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
<b>13</b>	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
<b>14</b>	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
<b>14 Feb</b>	15 408	15 407	9 048	9 048	823	2 791	2 746	2 791	2 791	2 791	-	-	-	-
<b>Mar</b>	15 018	15 018	11 994	11 994	491	1 334	1 199	1 334	1 334	1 334	-	-	-	-
<b>Apr</b>	18 736	18 736	15 641	15 641	344	1 510	1 242	1 510	1 510	1 510	-	-	-	-
<b>May</b>	20 096	20 096	17 180	17 180	292	1 346	1 278	1 346	1 346	1 346	-	-	-	-
<b>Jun</b>	19 012	19 011	12 872	12 872	104	4 793	1 243	4 793	4 793	219	-	-	-	4 574
<b>Jul</b>	12 411	12 410	10 652	10 652	65	1 122	572	1 122	1 122	55	-	-	-	1 066
<b>Aug</b>	9 222	9 222	8 552	8 552	79	26	565	26	26	26	-	-	-	-
<b>Sep</b>	7 040	7 039	6 423	6 423	79	47	491	47	47	47	-	-	-	-
<b>Oct</b>	14 300	14 299	9 808	9 808	32	4 059	401	4 059	4 059	4 059	-	-	-	-
<b>Nov</b>	21 683	21 682	13 200	13 200	31	8 055	398	8 055	8 055	8 055	-	-	-	-
<b>Dec</b>	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
<b>15 Jan</b>	18 452	18 452	11 869	11 869	6 049	110	425	110	110	110	-	-	-	-
<b>Feb</b>	10 042	10 042	9 194	9 194	252	242	355	242	242	242	-	-	-	-
<b>Mar</b>	12 919	12 918	12 318	12 318	18	40	544	40	40	40	-	-	-	-
<b>Apr</b>	19 039	19 038	18 459	18 459	15	21	544	21	21	21	-	-	-	-
<b>May</b>	17 184	17 183	16 609	16 609	13	16	545	16	16	16	-	-	-	-
<b>Jun</b>	24 266	24 265	20 075	20 075	23	3 775	394	3 775	3 775	3 775	-	-	-	-
<b>Jul</b>	P 20 481	20 480	20 017	20 017	53	30	381	30	30	30	-	-	-	-

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in other currencies						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+11+12+13	9	10	11	12
<b>09</b>	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
<b>10</b>	153	152	152	-	-	-	-	1	1	-	-	-	-
<b>11</b>	147	144	144	-	-	-	-	2	2	-	-	-	-
<b>12</b>	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
<b>13</b>	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
<b>14</b>	380	379	379	-	-	-	-	1	1	-	-	-	-
<b>14 Feb</b>	2 746	2 745	2 745	-	-	-	-	1	1	-	-	-	-
<b>Mar</b>	1 199	1 198	1 198	-	-	-	-	1	1	-	-	-	-
<b>Apr</b>	1 242	1 241	1 241	-	-	-	-	1	1	-	-	-	-
<b>May</b>	1 278	1 277	1 277	-	-	-	-	1	1	-	-	-	-
<b>Jun</b>	1 243	1 242	1 242	-	-	-	-	1	1	-	-	-	-
<b>Jul</b>	572	571	571	-	-	-	-	1	1	-	-	-	-
<b>Aug</b>	565	564	564	-	-	-	-	1	1	-	-	-	-
<b>Sep</b>	491	490	490	-	-	-	-	1	1	-	-	-	-
<b>Oct</b>	401	400	400	-	-	-	-	1	1	-	-	-	-
<b>Nov</b>	398	397	397	-	-	-	-	1	1	-	-	-	-
<b>Dec</b>	380	379	379	-	-	-	-	1	1	-	-	-	-
<b>15 Jan</b>	425	424	424	-	-	-	-	1	1	-	-	-	-
<b>Feb</b>	355	354	354	-	-	-	-	1	1	-	-	-	-
<b>Mar</b>	544	542	542	-	-	-	-	1	1	-	-	-	-
<b>Apr</b>	544	543	543	-	-	-	-	1	1	-	-	-	-
<b>May</b>	545	544	544	-	-	-	-	1	1	-	-	-	-
<b>Jun</b>	394	392	392	-	-	-	-	1	1	-	-	-	-
<b>Jul</b>	P 381	380	380	-	-	-	-	1	1	-	-	-	-

## 7. BANCO DE ESPAÑA

## 7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14
09	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
14 Feb	232 098	232 098	232 098	232 098	-	-	-	-	-	-	-	-	-	-
Mar	227 049	227 049	227 049	227 049	-	-	-	-	-	-	-	-	-	-
Apr	230 521	230 521	230 521	230 521	-	-	-	-	-	-	-	-	-	-
May	224 837	224 837	224 837	224 837	-	-	-	-	-	-	-	-	-	-
Jun	209 470	209 470	209 470	209 470	-	-	-	-	-	-	-	-	-	-
Jul	216 437	216 437	216 437	216 437	-	-	-	-	-	-	-	-	-	-
Aug	213 302	213 302	213 302	213 302	-	-	-	-	-	-	-	-	-	-
Sep	211 653	211 653	211 653	211 653	-	-	-	-	-	-	-	-	-	-
Oct	201 470	201 470	201 470	201 470	-	-	-	-	-	-	-	-	-	-
Nov	192 275	192 275	192 275	192 275	-	-	-	-	-	-	-	-	-	-
Dec	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
15 Jan	191 917	191 917	191 917	191 917	-	-	-	-	-	-	-	-	-	-
Feb	192 417	192 417	192 417	192 417	-	-	-	-	-	-	-	-	-	-
Mar	212 377	212 377	212 377	212 377	-	-	-	-	-	-	-	-	-	-
Apr	207 439	207 439	207 439	207 439	-	-	-	-	-	-	-	-	-	-
May	212 015	212 015	212 015	212 015	-	-	-	-	-	-	-	-	-	-
Jun	227 487	227 487	227 487	227 487	-	-	-	-	-	-	-	-	-	-
Jul P	227 689	227 689	227 689	227 689	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul P	-	-	-	-	-	-	-	-	-	-	-	-	-

## 7. BANCO DE ESPAÑA

## 7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world						Remaining assets					
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Securities other than shares	Euro						
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
<b>10</b>	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
<b>11</b>	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
<b>12</b>	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
<b>13</b>	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
<b>14</b>	27 316	314	490	-	26 801	314	25	89 900	8 943	3 232	2 202	75 523
<b>14 Feb</b>	20 593	402	98	-	20 470	402	25	77 854	8 706	3 020	2 410	63 718
<b>Mar</b>	20 591	402	85	-	20 482	402	25	78 479	8 497	3 028	2 406	64 548
<b>Apr</b>	20 537	402	106	-	20 406	402	25	79 508	8 418	3 023	2 466	65 601
<b>May</b>	20 974	402	92	-	20 856	402	25	81 195	8 314	3 062	2 389	67 431
<b>Jun</b>	20 859	332	117	-	20 716	332	25	82 187	8 704	3 071	2 416	67 996
<b>Jul</b>	21 262	332	130	-	21 107	332	25	83 507	8 693	3 106	2 442	69 266
<b>Aug</b>	21 588	332	61	-	21 502	332	25	85 939	8 832	3 127	2 409	71 570
<b>Sep</b>	22 550	332	191	-	22 335	332	25	87 965	8 706	3 200	2 427	73 631
<b>Oct</b>	22 622	307	175	-	22 422	307	25	89 139	8 432	3 175	2 464	75 068
<b>Nov</b>	25 226	307	205	-	24 996	307	25	90 247	8 587	3 161	2 447	76 053
<b>Dec</b>	27 316	314	490	-	26 801	314	25	89 900	8 943	3 232	2 202	75 523
<b>15 Jan</b>	29 278	315	664	-	28 589	315	25	91 789	10 089	3 376	2 302	76 022
<b>Feb</b>	32 196	307	747	-	31 424	307	25	91 799	9 828	3 393	2 107	76 470
<b>Mar</b>	36 004	317	1 021	-	34 958	317	25	91 726	9 987	3 485	1 939	76 315
<b>Apr</b>	37 856	307	779	-	37 052	307	25	93 202	9 594	3 407	1 857	78 344
<b>May</b>	40 106	308	873	-	39 208	308	25	95 144	9 802	3 447	1 860	80 035
<b>Jun</b>	41 074	309	940	-	40 109	309	25	95 752	9 481	3 432	1 819	81 020
<b>Jul</b> P	43 712	310	1 091	-	42 596	310	25	96 580	8 965	3 472	1 666	82 478

## 7. BANCO DE ESPAÑA

## 7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder			
	of which:		Overnight, with agreed maturity and redeemable at notice	of which:		Repos	of which:		
	Total	Euro		Euro	Total		Euro	Allocated SDR	
1	2	(a) 3	4	5	6	7	8		
<b>09</b>	265	264	265	264	-	3 529	-	3 078	
<b>10</b>	401	400	401	400	-	3 684	-	3 272	
<b>11</b>	382	381	382	381	-	4 094	-	3 355	
<b>12</b>	142	142	142	142	-	3 818	-	3 296	
<b>13</b>	146	145	146	145	-	5 007	-	3 162	
<b>14</b>	521	520	521	520	-	3 523	-	3 372	
<b>14 Feb</b>	272	272	272	272	-	3 879	-	3 168	
<b>Mar</b>	220	219	220	219	-	3 617	-	3 169	
<b>Apr</b>	224	223	224	223	-	3 489	-	3 164	
<b>May</b>	175	175	175	175	-	3 804	-	3 201	
<b>Jun</b>	374	373	374	373	-	3 884	-	3 201	
<b>Jul</b>	439	438	439	438	-	3 549	-	3 236	
<b>Aug</b>	402	402	402	402	-	3 428	-	3 255	
<b>Sep</b>	452	451	452	451	-	3 504	-	3 331	
<b>Oct</b>	447	446	447	446	-	3 669	-	3 338	
<b>Nov</b>	437	436	437	436	-	3 540	-	3 319	
<b>Dec</b>	521	520	521	520	-	3 523	-	3 372	
<b>15 Jan</b>	629	628	629	628	-	3 760	-	3 526	
<b>Feb</b>	648	647	648	647	-	3 682	-	3 540	
<b>Mar</b>	633	632	633	632	-	3 797	-	3 628	
<b>Apr</b>	313	312	313	312	-	3 925	-	3 546	
<b>May</b>	104	103	104	103	-	3 965	-	3 584	
<b>Jun</b>	96	95	96	95	-	3 833	-	3 555	
<b>Jul</b> P	349	348	349	348	-	3 749	-	3 596	

See notes at the end of the chapter



## 7. BANCO DE ESPAÑA

7.13 Balance sheet  
Summary by sectors

NEDD/SDDS(a)

EUR millions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of issuer	Euro area residents			Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
<b>10</b>	204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
<b>11</b>	358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
<b>12</b>	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
<b>13</b>	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
<b>14</b>	361 904	244 415	65 421	178 994	27 316	90 173	208 152	55	208 097	521	153 231	139 851
<b>14 Feb</b>	387 531	288 827	66 493	222 334	20 593	78 111	247 506	3 614	243 892	272	139 753	121 283
<b>Mar</b>	381 323	281 994	66 809	215 185	20 591	78 737	242 068	1 826	240 242	220	139 035	124 890
<b>Apr</b>	389 731	289 422	64 575	224 848	20 537	79 772	249 257	1 854	247 404	224	140 250	129 668
<b>May</b>	386 950	284 514	64 072	220 442	20 974	81 462	244 933	1 639	243 295	175	141 841	131 797
<b>Jun</b>	372 251	268 940	63 869	205 071	20 859	82 452	228 482	4 898	223 585	374	143 394	128 176
<b>Jul</b>	374 437	269 404	63 624	205 780	21 262	83 772	228 848	1 187	227 661	439	145 151	127 185
<b>Aug</b>	369 118	261 328	63 363	197 965	21 588	86 202	222 524	105	222 419	402	146 192	125 293
<b>Sep</b>	366 411	255 632	63 136	192 496	22 550	88 229	218 693	126	218 567	452	147 266	123 185
<b>Oct</b>	364 049	252 024	61 622	190 403	22 622	89 403	215 769	4 091	211 679	447	147 833	126 994
<b>Nov</b>	363 291	247 552	62 325	185 228	25 226	90 512	213 957	8 086	205 872	437	148 896	131 065
<b>Dec</b>	361 904	244 415	65 421	178 994	27 316	90 173	208 152	55	208 097	521	153 231	139 851
<b>15 Jan</b>	366 206	244 867	66 533	178 334	29 278	92 061	210 370	6 159	204 211	629	155 207	131 727
<b>Feb</b>	358 859	234 587	66 917	167 670	32 196	92 077	202 459	493	201 966	648	155 752	129 397
<b>Mar</b>	384 180	256 170	71 168	185 002	36 004	92 006	225 296	58	225 238	633	158 250	133 619
<b>Apr</b>	384 593	253 256	73 470	179 786	37 856	93 480	226 478	36	226 443	313	157 801	140 952
<b>May</b>	388 810	253 281	79 475	173 806	40 106	95 424	229 199	29	229 170	104	159 508	139 758
<b>Jun</b>	411 335	274 226	84 675	189 551	41 074	96 035	251 753	3 798	247 955	96	159 485	144 415
<b>Jul</b>	P 410 325	269 750	87 668	182 082	43 712	96 864	248 170	83	248 088	349	161 806	146 120

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation  
Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Euro-system Amount
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		
		2	3	4	5	6	7	8	9		
<b>97</b>	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
<b>98</b>	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
<b>99</b>	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
<b>00</b>	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
<b>01</b>	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
<b>01 Jan</b>	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
<b>Feb</b>	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
<b>Mar</b>	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
<b>Apr</b>	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
<b>May</b>	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
<b>Jun</b>	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
<b>Jul</b>	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
<b>Aug</b>	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
<b>Sep</b>	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
<b>Oct</b>	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
<b>Nov</b>	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
<b>Dec</b>	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
<b>02 Jan</b>	15 100	...	...	...	...	...	...	...	...	...	...
<b>Feb</b>	5 231	...	...	...	...	...	...	...	...	...	...

## 7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation  
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remain- ing coin Amount
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>97</b>	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
<b>98</b>	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
<b>99</b>	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
<b>00</b>	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
<b>01</b>	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
<b>01 Jan</b>	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
<b>Feb</b>	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
<b>Mar</b>	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
<b>Apr</b>	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
<b>May</b>	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
<b>Jun</b>	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
<b>Jul</b>	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
<b>Aug</b>	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
<b>Sep</b>	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
<b>Oct</b>	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
<b>Nov</b>	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
<b>Dec</b>	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
<b>02 Jan</b>	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
<b>Feb</b>	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

## 7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn  
by the Banco de España and unreturned peseta banknotes.  
Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes															Memo item Unre- turned peseta bank- notes Amount
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		
		Amount	Num- ber	Amount	Num- ero	Amount	Num- ero	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	
	2+4 +6+8+10+ 12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>09</b>	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
<b>10</b>	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
<b>11</b>	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
<b>12</b>	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
<b>13</b>	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
<b>14</b>	47 902	36 631	73	2 206	11	2 291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97	860
<b>14 Feb</b>	52 858	39 609	79	2 512	13	1 933	19	41 404	828	-23 515	-1 176	-8 643	-864	-441	-88	868
<b>Mar</b>	52 384	39 280	79	2 483	12	1 841	18	41 585	832	-23 658	-1 183	-8 697	-870	-449	-90	867
<b>Apr</b>	52 097	38 910	78	2 456	12	1 673	17	41 920	838	-23 682	-1 184	-8 735	-874	-444	-89	866
<b>May</b>	51 067	38 585	77	2 418	12	1 502	15	41 794	836	-23 946	-1 197	-8 831	-883	-454	-91	865
<b>Jun</b>	51 245	38 302	77	2 392	12	1 366	14	42 579	852	-24 048	-1 202	-8 896	-890	-449	-90	864
<b>Jul</b>	50 695	37 948	76	2 354	12	1 161	12	43 067	861	-24 333	-1 217	-9 039	-904	-464	-93	864
<b>Aug</b>	48 728	37 548	75	2 288	11	826	8	42 532	851	-24 791	-1 240	-9 201	-920	-475	-95	863
<b>Sep</b>	46 722	37 246	74	2 253	11	560	6	41 801	836	-25 301	-1 265	-9 342	-934	-494	-99	862
<b>Oct</b>	45 457	36 974	74	2 229	11	360	4	41 476	830	-25 634	-1 282	-9 441	-944	-508	-102	861
<b>Nov</b>	45 245	36 752	74	2 207	11	248	2	41 773	835	-25 759	-1 288	-9 466	-947	-508	-102	860
<b>Dec</b>	47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97	860
<b>15 Jan</b>	44 614	36 273	73	2 149	11	15	0	42 386	848	-26 112	-1 306	-9 581	-958	-517	-103	859
<b>Feb</b>	43 817	36 054	72	2 128	11	-111	-1	42 241	845	-26 317	-1 316	-9 652	-965	-527	-105	858
<b>Mar</b>	45 018	35 916	72	2 141	11	-155	-2	43 444	869	-26 177	-1 309	-9 633	-963	-519	-104	857
<b>Apr</b>	44 206	35 667	71	2 113	11	-294	-3	43 380	868	-26 407	-1 320	-9 727	-973	-527	-105	857
<b>May</b>	43 252	35 428	71	2 095	10	-437	-4	43 260	865	-26 727	-1 336	-9 828	-983	-538	-108	856
<b>Jun</b>	43 428	35 204	70	2 079	10	-543	-5	44 016	880	-26 883	-1 344	-9 906	-991	-538	-108	855
<b>Jul</b>	P 43 753	35 006	70	2 070	10	-663	-7	45 023	900	-27 098	-1 355	-10 039	-1 004	-546	-109	855

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins															Memo item Unre- turned peseta coins Amount	
	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent			
	A- mount (a)	Num- ber	A- mount	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber		
13+15+ 7+9+11+ 2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>09</b>	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
<b>10</b>	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
<b>11</b>	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
<b>12</b>	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
<b>13</b>	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
<b>14</b>	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
<b>14 Feb</b>	3 712	944	472	1 669	346	692	254	1 272	228	2 281	158	3 168	64	3 204	48	4 751	806
<b>Mar</b>	3 726	949	475	1 676	346	693	255	1 277	228	2 282	159	3 180	64	3 209	48	4 781	805
<b>Apr</b>	3 737	954	477	1 680	347	695	256	1 279	229	2 286	159	3 185	64	3 212	48	4 789	805
<b>May</b>	3 767	960	480	1 696	350	700	258	1 289	230	2 296	160	3 201	65	3 231	48	4 817	805
<b>Jun</b>	3 804	971	486	1 712	354	708	260	1 300	232	2 315	161	3 226	65	3 248	49	4 851	805
<b>Jul</b>	3 849	981	491	1 736	359	718	263	1 313	233	2 331	162	3 246	65	3 268	49	4 897	805
<b>Aug</b>	3 857	981	491	1 740	360	720	263	1 316	234	2 341	163	3 261	66	3 278	49	4 920	805
<b>Sep</b>	3 863	979	489	1 743	362	724	265	1 324	235	2 350	164	3 281	66	3 301	49	4 927	804
<b>Oct</b>	3 844	962	481	1 740	361	722	265	1 327	235	2 354	165	3 298	66	3 315	49	4 933	804
<b>Nov</b>	3 852	961	480	1 747	361	722	266	1 331	236	2 364	166	3 312	67	3 327	50	4 952	804
<b>Dec</b>	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
<b>15 Jan</b>	3 865	955	477	1 759	362	724	268	1 338	238	2 379	166	3 327	67	3 341	50	4 984	803
<b>Feb</b>	3 874	964	482	1 759	361	721	267	1 336	238	2 383	167	3 342	67	3 352	50	5 011	803
<b>Mar</b>	3 878	965	483	1 759	361	722	268	1 340	239	2 390	168	3 356	67	3 365	50	5 039	803
<b>Apr</b>	3 892	968	484	1 768	361	722	269	1 346	239	2 392	168	3 366	67	3 371	51	5 059	803
<b>May</b>	3 916	978	489	1 776	363	726	270	1 352	240	2 402	169	3 386	68	3 388	51	5 100	803
<b>Jun</b>	3 948	987	494	1 793	365	730	273	1 363	241	2 414	170	3 398	68	3 403	51	5 118	802
<b>Jul</b> P	3 981	995	498	1 805	369	739	277	1 383	243	2 434	171	3 429	68	3 424	52	5 155	802

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 7

### Table 7.C

a. See notes to table 7.2, columns 6 to 8.

### Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.11.

### Table 7.2

- a. See breakdown in tables 7.7 and 7.8.
- b. See breakdown in table 7.9.
- c. See breakdown in table 7.12.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

### Table 7.3

a. See breakdown in table 7.4.

### Table 7.5

a. See breakdown in table 7.6.

### Table 7.7

a. See breakdown in table 7.8.

### Table 7.9

a. See breakdown in table 7.10.

### Table 7.12

a. Until December 1998 repos are included in column 3 as separate data were not available.

### Table 7.13

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

### Table 7.16

- a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table 7.2 and the note to the summary balance sheet included at the end of this publication).
- b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

### Table 7.17

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

## CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

## NOTICE RELATED TO THE CHAPTER 8

### **Changes made to the series from June 2005**

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

**General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.**



8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO					ASSETS
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>8.2/2</b>	<b>2 172 225</b>	<b>2 167 024</b>	<b>5 201</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>8.4/2</b>	<b>1 603 240</b>	<b>1 600 296</b>	<b>2 944</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	8.4/3	1 584 531	1 581 587	2 944	3 2e. Of which: euro
4 IFM . . . . .	8.4/4	184 521	181 578	2 944	4 MFIs
5 2e. Del cual: euros . . . . .	8.4/5	180 381	177 437	2 944	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	8.4/6	96 274	96 274	-	6 General government
7 2e. Del cual: euros . . . . .	8.4/7	96 274	96 274	-	7 2e. Of which: euro
8 Otros residentes . . . . .	8.4/8	1 322 445	1 322 445	0	8 Other resident sectors
9 2e. Del cual: euros . . . . .	8.4/9	1 307 876	1 307 876	0	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>8.4/10</b>	<b>472 679</b>	<b>470 424</b>	<b>2 255</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	8.4/11	468 297	466 042	2 255	11 3e. Of which: euro
12 IFM . . . . .	8.5/3	30 271	29 400	871	12 MFIs
13 3e. Euros . . . . .	8.5/4	29 775	28 904	871	13 3e. euro
14 Del cual: hasta dos años . . . . .	-	6 771	6 404	368	14 Of which: up to 2 years
15 3x. Monedas distintas del euro . . . . .	-	496	496	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años . . . . .	-	7	7	-	16 Of which: up to 2 years
17 Administraciones Públicas . . . . .	8.5/6	247 019	246 151	868	17 General government
18 3e. Del cual: euros . . . . .	8.5/7	246 897	246 030	868	18 3e. Of which: euro
19 Otros residentes . . . . .	8.5/8	195 390	194 873	516	19 Other residents
20 3e. Del cual: euros . . . . .	8.5/9	191 625	191 108	516	20 3e. Of which: euro
<b>21 4. Participaciones en FMM . . . . .</b>	<b>8.4/12</b>	<b>5</b>	<b>2</b>	<b>3</b>	<b>21 4. Money market fund shares/units</b>
22 IFM . . . . .	-	5	2	3	22 MFIs
23 4e. Del cual: euros . . . . .	-	5	2	3	23 4e. Of which euro
<b>24 5. Acciones y participaciones . . . . .</b>	<b>8.4/13</b>	<b>96 302</b>	<b>96 302</b>	<b>-</b>	<b>24 5. Shares and other equity</b>
25 IFM . . . . .	-	15 878	15 878	-	25 MFIs
26 Otros residentes . . . . .	-	80 424	80 424	-	26 Other resident sectors
<b>27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>8.2/3</b>	<b>186 426</b>	<b>185 080</b>	<b>1 346</b>	<b>27 B. OTHER EURO AREA COUNTRIES</b>
<b>28 2. Préstamos y créditos . . . . .</b>	<b>8.6/2</b>	<b>88 590</b>	<b>88 590</b>	<b>-</b>	<b>28 2. Loans</b>
29 2e. Del cual: euros . . . . .	8.6/3	80 041	80 041	-	29 2e. Of which: euro
30 IFM . . . . .	8.6/4	63 232	63 232	-	30 MFIs
31 2e. Del cual: euros . . . . .	8.6/5	58 795	58 795	-	31 2e. Of which: euro
32 Administraciones Públicas . . . . .	8.6/6	26	26	-	32 General government
33 2e. Del cual: euros . . . . .	8.6/7	26	26	-	33 2e. Of which: euro
34 Otros residentes . . . . .	8.6/8	25 331	25 331	-	34 Other resident sectors
35 2e. Del cual: euros . . . . .	8.6/9	21 219	21 219	-	35 2e. Of which: euro
<b>36 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>8.6/10</b>	<b>66 703</b>	<b>65 362</b>	<b>1 341</b>	<b>36 3. Securities other than shares</b>
37 3e. Del cual: euros . . . . .	8.6/11	65 085	63 744	1 341	37 3e. Of which: euro
38 IFM . . . . .	8.7/3	5 512	4 860	652	38 MFIs
39 3e. Euros . . . . .	8.7/4	5 259	4 607	652	39 3e. euro
40 Del cual: hasta dos años . . . . .	-	2 199	2 178	21	40 Of which: up to 2 years
41 3x. Monedas distintas del euro . . . . .	-	253	253	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años . . . . .	-	58	58	-	42 Of which: up to 2 years
43 Administraciones Públicas . . . . .	8.7/6	40 173	39 775	398	43 General government
44 3e. Del cual: euros . . . . .	8.7/7	39 926	39 528	398	44 3e. Of which: euro
45 Otros residentes . . . . .	8.7/8	21 018	20 727	291	45 Other resident sectors
46 3e. Del cual: euros . . . . .	8.7/9	19 899	19 608	291	46 3e. Of which: euro

July 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.



## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

## B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
<b>ACTIVO (continuación)</b>						<b>ASSETS (continued)</b>
<b>B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)</b>						<b>B. OTHER MUMS (continued)</b>
47 4. Participaciones en FMM . . . . .	8.6/12	0	0	-	47	4. Money market fund shares/units
48 IFM. . . . .	-	0	0	-	48	MFIs
49 5. Acciones y participaciones . . . . .	8.6/13	31 133	31 127	5	49	5. Shares and other equity
50 IFM. . . . .	-	4 812	4 812	-	50	MFIs
51 Otros residentes . . . . .	-	26 321	26 315	5	51	Other residents
52 C. RESTO DEL MUNDO . . . . .	8.2/4	192 776	192 330	446	52	C. REST OF THE WORLD
53 2. Préstamos y créditos . . . . .	8.12/3	89 951	89 934	16	53	2. Loans
54 2e. Del cual: euros . . . . .	8.12/4	36 817	36 817	-	54	2e. Of which: euro
55 3. Valores distintos de acciones y participaciones	8.12/5	27 004	26 574	430	55	3. Securities other than shares
56 3e. Del cual: euros . . . . .	8.12/6	4 294	4 294	-	56	3e. Of which: euro
57 5. Acciones y participaciones . . . . .	8.12/7	75 822	75 822	-	57	5. Shares and other equity
58 5e. Del cual: euros . . . . .	-	-	-	-	58	5e. Of which: euro
59 D. SIN CLASIFICAR . . . . .	8.2/5	333 178	333 128	51	59	D. UNCLASSIFIED
60 1. Efectivo (todas las monedas) . . . . .	8.2/10	6 990	6 980	10	60	1. Cash (all currencies)
61 1e. Del cual: euros . . . . .	-	6 765	6 755	10	61	1e. Of which: euro
62 6. Activo fijo . . . . .	8.2/11	47 852	47 846	6	62	6. Fixed assets
63 7. Otros activos . . . . .	8.2/12	278 336	278 302	34	63	7. Remaining assets
64 7e. Del cual: euros . . . . .	-	-	-	-	64	7e. Of which: euro
65 TOTAL ACTIVOS . . . . .	8.2/1	2 884 605	2 877 561	7 044	65	TOTAL ASSETS
66 e Euros . . . . .	8.2/13	-	-	-	66	e Euro
67 e Monedas distintas del euro . . . . .	8.2/14	-	-	-	67	x Other currencies
68 s/c Sin clasificar por monedas. . . . .	8.2/15	326 188	326 148	41	68	n/a Not classified by currencies

July 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**B) Balance agregado de las OIFM según**  
**los estados de la zona del euro**

**8.C Balance. Detalle por instituciones**

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs		
		A=B+C	B	C		
<b>PASIVO</b>						<b>LIABILITIES</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>8.3/2</b>	<b>1 760 973</b>	<b>1 754 036</b>	<b>6 938</b>	<b>1 A. DOMESTIC</b>	
<b>2 9. Depósitos . . . . .</b>	<b>8.8/1</b>	<b>1 754 104</b>	<b>1 754 036</b>	<b>68</b>	<b>2 9. Deposits</b>	
3 9e. Del cual: euros . . . . .	8.8/2	1 718 406	1 718 338	68	3 9e. Of which: euro	
4 IFM . . . . .	8.8/3	309 788	309 787	0	4 MFIs	
<b>5 Entidades de crédito y BE . . . . .</b>	<b>8.8/5</b>	<b>305 866</b>	<b>305 865</b>	<b>0</b>	<b>5 Credit institutions and BE</b>	
6 9e. Del cual: euros . . . . .	-	298 538	298 537	0	6 9e. Of which: euro	
<b>7 Fondos del mercado monetario . . . . .</b>	<b>8.8/7</b>	<b>3 922</b>	<b>3 922</b>	<b>-</b>	<b>7 Money market funds</b>	
8 9e. En euros . . . . .	-	3 916	3 916	-	8 9e. Of which: euro	
9 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	3 793	3 793	-	9 Overnight, up to two years and redeemable at notice	
10 A plazo a más de dos años . . . . .	-	45	45	-	10 With agreed maturity over two years	
11 Cesiones temporales . . . . .	-	78	78	-	11 Repos	
12 9x. En monedas distintas del euro . . . . .	-	6	6	-	12 9x. Of which: other currencies	
13 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	6	6	-	13 Overnight, up to two years and redeemable at notice	
14 A plazo a más de dos años . . . . .	-	-	-	-	14 With agreed maturity over two years	
15 Cesiones temporales . . . . .	-	-	-	-	15 Repos	
16 Administración Central . . . . .	8.8/8	30 596	30 596	-	16 Central government	
17 9e. Depósitos en euros . . . . .	-	30 452	30 452	-	17 9e. Deposits in euro	
18 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	21 663	21 663	-	18 Overnight, up to two years and redeemable at notice	
19 A plazo a más de dos años . . . . .	-	772	772	-	19 With agreed maturity over two years	
20 Cesiones temporales . . . . .	-	8 016	8 016	-	20 Repos	
21 9x. Depósitos en monedas distintas del euro . . . . .	-	144	144	-	21 9x. Deposits in other currencies	
22 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	144	144	-	22 Overnight, up to two years and redeemable at notice	
23 A plazo a más de dos años . . . . .	-	-	-	-	23 With agreed maturity over two years	
24 Cesiones temporales . . . . .	-	-	-	-	24 Repos	
25 Otras Administraciones Públicas . . . . .	8.8/9	35 156	35 156	-	25 Other general government	
26 9e. Depósitos en euros . . . . .	8.8/10	35 152	35 152	-	26 9e. Deposits in euro	
27 9.1e. A la vista . . . . .	-	28 557	28 557	-	27 9.1e. Overnight	
28 9.2e. A plazo . . . . .	-	6 465	6 465	-	28 9.2e. With agreed maturity	
29 Del cual: hasta dos años . . . . .	-	5 568	5 568	-	29 Of which: up to two years	
30 9.3e. Con preaviso . . . . .	-	-	-	-	30 9.3e. Redeemable at notice	
31 9.4e. Cesiones temporales . . . . .	-	130	130	-	31 9.4e. Repos	
32 9x. Depósitos en monedas distintas del euro . . . . .	-	4	4	-	32 9x. Deposits in other currencies	
33 9.1x. A la vista . . . . .	-	2	2	-	33 9.1x. Overnight	
34 9.2x. A plazo . . . . .	-	2	2	-	34 9.2x. With agreed maturity	
35 Del cual: hasta dos años . . . . .	-	2	2	-	35 Of which: up to two years	
36 9.3x. Con preaviso . . . . .	-	-	-	-	36 9.3x. Redeemable at notice	
37 9.4x. Cesiones temporales . . . . .	-	-	-	-	37 9.4x. Repos	
38 Otras residentes . . . . .	8.9/1	1 378 564	1 378 497	67	38 Other resident sectors	
39 9e. Depósitos en euros . . . . .	8.9/2	1 350 348	1 350 280	67	39 9e. Deposits in euro	
40 9.1e. A la vista . . . . .	8.9/3	609 189	609 122	67	40 9.1e. Overnight	
41 9.2e. A plazo . . . . .	8.9/4	701 248	701 248	0	41 9.2e. With agreed maturity	
42 Del cual: hasta dos años . . . . .	8.9/5	350 128	350 128	-	42 Of which: up to two years	
43 9.3e. Con preaviso . . . . .	8.9/6	64	64	-	43 9.3e. Redeemable at notice	
44 9.4e. Cesiones temporales . . . . .	8.9/7	39 846	39 846	-	44 9.4e. Repos	
45 9x. Depósitos en monedas distintas del euro . . . . .	8.9/8	28 216	28 216	-	45 9x. Deposits in other currencies	
46 9.1x. A la vista . . . . .	8.9/9	9 826	9 826	-	46 9.1x. Overnight	
47 9.2x. A plazo . . . . .	8.9/10	18 390	18 390	-	47 9.2x. With agreed maturity	
48 Del cual: hasta dos años . . . . .	8.9/11	4 645	4 645	-	48 Of which: up to two years	
49 9.3x. Con preaviso . . . . .	8.9/12	-	-	-	49 9.3x. Redeemable at notice	
50 9.4x. Cesiones temporales . . . . .	8.9/13	-	-	-	50 9.4x. Repos	
<b>51 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>8.9/11</b>	<b>6 870</b>	<b>-</b>	<b>6 870</b>	<b>51 10. Money market fund shares/units</b>	

July 2015 data

8.C Balance sheet by institutional grouping

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according**  
**to the euro area returns**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

## B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

Datos referidos a Julio de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
<b>PASIVO (continuación)</b>						<b>LIABILITIES (continued)</b>
<b>52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>8.3/3</b>	<b>208 323</b>	<b>208 264</b>	<b>59</b>	<b>52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES</b>	
<b>53 9. Depósitos . . . . .</b>	<b>8.10/1</b>	<b>208 264</b>	<b>208 264</b>	-	<b>53 9. Deposits</b>	
54 9e. Del cual: euros . . . . .	8.10/2	190 928	190 928	-	54 9e. Of which: euro	
55 IFM . . . . .	8.10/3	162 582	162 582	-	55 MFIs	
<b>56 Entidades de crédito, BCE y otros bancos centrales nacionales. . . . .</b>	<b>8.10/5</b>	<b>162 520</b>	<b>162 520</b>	-	<b>56 Credit institutions, ECB and others NCBs</b>	
57 9e. Del cual: euros . . . . .	-	149 171	149 171	-	57 9e. Of which: euro	
<b>58 Fondos del mercado monetario . . . . .</b>	<b>8.10/7</b>	<b>62</b>	<b>62</b>	-	<b>58 Money market funds</b>	
59 9e. En euros . . . . .	-	62	62	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	62	62	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años . . . . .	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales . . . . .	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro . . . . .	-	-	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	-	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años . . . . .	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales . . . . .	-	-	-	-	66 9.4x. Repos	
67 Administración Central . . . . .	8.10/8	3 170	3 170	-	67 Central government	
68 9e. Depósitos en euros . . . . .	-	3 170	3 170	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	3 170	3 170	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años . . . . .	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales . . . . .	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro . . . . .	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años . . . . .	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales . . . . .	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas . . . . .	8.10/9	0	0	-	76 Other general government	
77 9e. Depósitos en euros . . . . .	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista . . . . .	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo . . . . .	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años . . . . .	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso . . . . .	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales . . . . .	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro . . . . .	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista . . . . .	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo . . . . .	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años . . . . .	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso . . . . .	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales . . . . .	-	-	-	-	88 9.4x. Repos	
89 Otros residentes . . . . .	8.11/1	42 511	42 511	-	89 Other resident sectors	
90 9e. Depósitos en euros . . . . .	8.11/2	38 524	38 524	-	90 9e. Deposits in euro	
91 9.1e. A la vista . . . . .	8.11/3	5 535	5 535	-	91 9.1e. Overnight	
92 9.2e. A plazo . . . . .	8.11/4	18 732	18 732	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años . . . . .	8.11/5	11 794	11 794	-	93 Of which: up to two years	
94 9.3e. Con preaviso . . . . .	8.11/6	154	154	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales . . . . .	8.11/7	14 104	14 104	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro . . . . .	8.11/8	3 987	3 987	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista . . . . .	8.11/9	318	318	-	97 9.1x. Overnight	
98 9.2x. A plazo . . . . .	8.11/10	3 664	3 664	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años . . . . .	8.11/11	1 511	1 511	-	99 Of which: up to two years	
100 9.3x. Con preaviso . . . . .	8.11/12	4	4	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales . . . . .	8.11/13	-	-	-	101 9.4x. Repos	
<b>102 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>8.91/12</b>	<b>59</b>	<b>-</b>	<b>59</b>	<b>102 10. Money market fund shares/units</b>	

July 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.1 Assets=Liabilities of other MFIs by institutions**

*EUR millions*

	OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
<b>09</b>	3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
<b>10</b>	3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
<b>11</b>	3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
<b>12</b>	3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
<b>13</b>	3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
<b>14</b>	R 2 973 067	2 965 759	2 829 831	86 356	49 572	7 365
<b>14 Feb</b>	3 136 994	3 128 567	2 976 011	104 158	48 398	8 477
<b>Mar</b>	3 127 832	3 119 504	2 973 277	97 691	48 536	8 380
<b>Apr</b>	3 113 344	3 105 530	2 959 446	97 807	48 276	7 869
<b>May</b>	3 125 618	3 117 945	2 972 450	96 964	48 531	7 730
<b>Jun</b>	3 104 848	3 097 363	2 951 720	97 244	48 399	7 545
<b>Jul</b>	3 084 458	3 077 001	2 935 133	93 730	48 138	7 518
<b>Aug</b>	3 074 147	3 066 454	2 924 765	93 468	48 221	7 753
<b>Sep</b>	3 076 145	3 068 548	2 927 061	93 739	47 747	7 673
<b>Oct</b>	3 057 576	3 050 154	2 911 204	91 060	47 890	7 483
<b>Nov</b>	3 086 312	3 078 791	2 941 856	88 878	48 057	7 581
<b>Dec</b>	R 2 973 067	2 965 759	2 829 831	86 356	49 572	7 365
<b>15 Jan</b>	2 962 939	2 955 809	2 825 004	81 958	48 846	7 187
<b>Feb</b>	2 946 802	2 939 827	2 813 039	78 963	47 825	7 032
<b>Mar</b>	2 985 254	2 978 547	2 851 767	79 001	47 779	6 765
<b>Apr</b>	2 932 901	2 926 498	2 801 814	77 171	47 514	6 467
<b>May</b>	2 917 167	2 910 781	2 786 651	76 243	47 888	6 456
<b>Jun</b>	2 900 473	2 893 693	2 771 844	72 845	49 004	6 857
<b>Jul</b>	P 2 884 529	2 877 561	2 757 868	70 815	48 878	7 044

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.2 Assets: summary**

*EUR billions*

	Total	By residence				By instrument							By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Securi- ties other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>09</b>	3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
<b>10</b>	3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
<b>11</b>	3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
<b>12</b>	3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
<b>13</b>	3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
<b>14</b>	R 2 973	2 272	173	182	346	1 813	613	0	201	8	47	291	2 470	165	338
<b>14 Feb</b>	3 137	2 445	168	184	340	1 888	628	0	281	6	52	282	...	...	334
<b>Mar</b>	3 128	2 440	170	192	327	1 889	626	0	287	6	52	269	2 656	151	321
<b>Apr</b>	3 113	2 420	178	184	331	1 871	624	0	288	7	52	272	...	...	324
<b>May</b>	3 126	2 408	183	192	342	1 867	631	0	285	6	53	283	...	...	336
<b>Jun</b>	3 105	2 392	181	196	336	1 877	624	0	268	6	53	277	2 621	155	329
<b>Jul</b>	3 084	2 372	186	190	336	1 859	621	0	268	7	53	277	...	...	329
<b>Aug</b>	3 074	2 358	178	189	349	1 826	632	0	267	7	53	290	...	...	342
<b>Sep</b>	3 076	2 345	185	196	351	1 827	632	0	266	6	53	291	2 574	158	344
<b>Oct</b>	3 058	2 331	185	191	351	1 819	624	0	264	6	54	290	...	...	344
<b>Nov</b>	3 086	2 334	191	202	359	1 839	625	0	264	6	54	298	...	...	352
<b>Dec</b>	R 2 973	2 272	173	182	346	1 813	613	0	201	8	47	291	2 470	165	338
<b>15 Jan</b>	2 963	2 227	181	187	368	1 799	601	0	195	6	47	314	...	...	361
<b>Feb</b>	2 947	2 211	185	189	361	1 796	592	0	197	6	48	308	...	...	355
<b>Mar</b>	2 985	2 235	188	192	371	1 822	595	0	198	7	47	316	2 445	177	363
<b>Apr</b>	2 933	2 205	179	191	359	1 793	581	0	201	7	48	304	...	...	352
<b>May</b>	2 917	2 202	180	186	349	1 788	582	0	198	6	48	295	...	...	343
<b>Jun</b>	2 900	2 197	182	190	332	1 795	575	0	198	7	48	278	2 393	182	325
<b>Jul</b>	P 2 885	2 172	186	193	333	1 782	566	0	203	7	48	278	...	...	326

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (g)	Other curren- cies	Unclas- sified
		2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
	11 a 13 6 a 10 = 1=2 a 5=												
<b>09</b>	3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
<b>10</b>	3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
<b>11</b>	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
<b>12</b>	3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
<b>13</b>	3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
<b>14</b>	R 2 973	1 803	206	115	849	2 117	7	260	336	253	2 284	100	589
<b>14 Feb</b>	3 137	1 865	182	124	966	2 162	8	289	434	244	2 378	82	677
<b>Mar</b>	3 128	1 868	184	128	948	2 172	8	282	434	232	2 379	83	666
<b>Apr</b>	3 113	1 842	187	128	956	2 149	8	282	434	240	2 353	86	674
<b>May</b>	3 126	1 850	189	130	957	2 161	8	278	434	245	2 357	90	679
<b>Jun</b>	3 105	1 853	182	131	940	2 157	7	270	424	246	2 345	90	670
<b>Jul</b>	3 084	1 841	186	129	928	2 149	7	261	423	244	2 329	89	667
<b>Aug</b>	3 074	1 827	186	124	937	2 130	8	261	424	251	2 310	89	675
<b>Sep</b>	3 076	1 813	197	130	935	2 133	8	258	421	256	2 308	91	677
<b>Oct</b>	3 058	1 796	212	132	918	2 132	7	247	416	255	2 293	93	671
<b>Nov</b>	3 086	1 807	224	135	921	2 158	8	247	416	258	2 316	95	675
<b>Dec</b>	R 2 973	1 803	206	115	849	2 117	7	260	336	253	2 284	100	589
<b>15 Jan</b>	2 963	1 783	197	117	865	2 091	7	250	334	281	2 246	102	615
<b>Feb</b>	2 947	1 773	200	120	853	2 087	7	249	336	268	2 244	99	604
<b>Mar</b>	2 985	1 806	209	119	852	2 127	7	245	333	274	2 277	101	607
<b>Apr</b>	2 933	1 776	203	118	836	2 091	6	239	332	264	2 234	102	597
<b>May</b>	2 917	1 780	206	115	815	2 095	6	239	326	251	2 237	104	577
<b>Jun</b>	2 900	1 790	198	117	795	2 099	7	234	319	242	2 233	106	561
<b>Jul</b>	P 2 885	1 761	208	117	799	2 079	7	234	321	244	2 212	108	565

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		2	3	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
<b>09</b>	2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
<b>10</b>	2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
<b>11</b>	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
<b>12</b>	2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
<b>13</b>	2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
<b>14</b>	R 2 272 013	1 642 436	1 624 365	182 223	178 241	101 313	101 313	1 358 900	1 344 811	528 572	524 379	2	101 000
<b>14 Feb</b>	2 445 379	1 715 021	1 699 118	186 808	184 250	95 026	95 026	1 433 188	1 419 842	543 189	538 006	0	187 168
<b>Mar</b>	2 439 760	1 709 544	1 693 178	193 900	191 109	95 874	95 874	1 419 770	1 406 195	538 140	532 956	0	192 076
<b>Apr</b>	2 420 412	1 694 960	1 678 728	192 918	189 714	95 354	95 354	1 406 689	1 393 660	533 913	528 725	0	191 538
<b>May</b>	2 408 121	1 680 912	1 664 787	192 105	188 995	93 994	93 994	1 394 813	1 381 798	538 034	532 823	0	189 175
<b>Jun</b>	2 392 111	1 684 125	1 667 216	184 492	180 961	96 760	96 760	1 402 874	1 389 501	536 203	530 994	0	171 782
<b>Jul</b>	2 371 908	1 667 466	1 650 853	188 141	184 951	96 612	96 612	1 382 712	1 369 290	532 872	528 564	0	171 570
<b>Aug</b>	2 358 404	1 649 565	1 632 788	183 123	179 922	96 047	96 047	1 370 395	1 356 819	538 105	533 645	0	170 733
<b>Sep</b>	2 344 843	1 639 169	1 621 507	176 572	172 883	96 370	96 370	1 366 228	1 352 255	536 964	532 915	0	168 710
<b>Oct</b>	2 330 546	1 636 355	1 619 021	179 041	175 437	97 681	97 681	1 359 633	1 345 904	528 138	524 055	0	166 053
<b>Nov</b>	2 334 464	1 645 095	1 627 566	181 727	177 825	97 809	97 809	1 365 559	1 351 932	527 792	523 764	0	161 576
<b>Dec</b>	R 2 272 013	1 642 436	1 624 365	182 223	178 241	101 313	101 313	1 358 900	1 344 811	528 572	524 379	2	101 000
<b>15 Jan</b>	2 226 560	1 621 726	1 603 446	169 969	166 358	103 471	103 471	1 348 286	1 333 617	511 756	507 453	2	93 071
<b>Feb</b>	2 211 445	1 615 860	1 597 655	172 786	169 090	100 259	100 259	1 342 815	1 328 307	500 952	496 565	2	94 625
<b>Mar</b>	2 234 646	1 638 246	1 618 710	183 253	179 221	100 797	100 797	1 354 197	1 338 692	500 846	496 221	2	95 544
<b>Apr</b>	2 204 770	1 619 881	1 600 519	185 391	180 778	98 760	98 760	1 335 730	1 320 982	487 095	482 786	2	97 784
<b>May</b>	2 202 467	1 618 789	1 598 919	191 297	186 459	96 976	96 976	1 330 516	1 315 484	488 631	484 210	2	95 038
<b>Jun</b>	2 197 120	1 620 958	1 601 437	187 775	182 772	97 669	97 669	1 335 514	1 320 995	482 773	478 434	2	93 381
<b>Jul</b>	P 2 172 171	1 603 185	1 584 476	184 467	180 327	96 274	96 274	1 322 445	1 307 876	472 679	468 297	2	96 302

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.5 Assets. Domestic**  
**Debt securities**

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	Euro
<b>09</b>	515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778		
<b>10</b>	519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484		
<b>11</b>	543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452		
<b>12</b>	565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406		
<b>13</b>	533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486		
<b>14</b>	R 528 572	524 379	37 097	36 696	6 294	282 733	282 397	208 742	205 286		
<b>14 Feb</b>	543 189	538 006	53 371	53 009	11 910	278 537	278 390	211 282	206 606		
<b>Mar</b>	538 140	532 956	48 972	48 611	10 561	282 643	282 503	206 525	201 842		
<b>Apr</b>	533 913	528 725	47 872	47 505	11 421	283 013	282 825	203 029	198 394		
<b>May</b>	538 034	532 823	46 818	46 447	11 216	288 103	287 921	203 112	198 455		
<b>Jun</b>	536 203	530 994	46 841	46 465	11 383	287 133	286 985	202 229	197 544		
<b>Jul</b>	532 872	528 564	44 332	43 938	11 899	283 356	283 182	205 183	201 444		
<b>Aug</b>	538 105	533 645	44 580	44 192	12 311	290 010	289 724	203 515	199 728		
<b>Sep</b>	536 964	532 915	43 031	42 636	12 340	293 432	293 083	200 501	197 195		
<b>Oct</b>	528 138	524 055	40 578	40 183	11 880	289 209	288 863	198 351	195 009		
<b>Nov</b>	527 792	523 764	38 067	37 676	10 879	284 574	284 292	205 152	201 797		
<b>Dec</b>	R 528 572	524 379	37 097	36 696	6 294	282 733	282 397	208 742	205 286		
<b>15 Jan</b>	511 756	507 453	34 652	34 235	5 577	273 560	273 283	203 544	199 934		
<b>Feb</b>	500 952	496 565	33 580	33 110	5 592	267 766	267 566	199 606	195 890		
<b>Mar</b>	500 846	496 221	33 271	32 702	6 139	267 605	267 389	199 970	196 130		
<b>Apr</b>	487 095	482 786	32 660	32 235	6 726	257 914	257 638	196 522	192 912		
<b>May</b>	488 631	484 210	32 556	32 122	6 913	256 511	256 230	199 564	195 859		
<b>Jun</b>	482 773	478 434	31 982	31 493	7 117	255 845	255 700	194 946	191 240		
<b>Jul</b>	P 472 679	468 297	30 271	29 775	6 778	247 019	246 897	195 389	191 624		

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.6 Assets. Other euro area countries**

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
<b>09</b>	212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
<b>10</b>	159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
<b>11</b>	161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
<b>12</b>	172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
<b>13</b>	164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
<b>14</b>	R 173 003	83 306	75 983	62 415	59 004	31	31	20 860	16 949	60 538	58 855	1	29 158
<b>14 Feb</b>	167 592	71 967	65 246	49 596	46 623	33	33	22 338	18 590	68 595	67 277	-	27 030
<b>Mar</b>	169 720	71 218	64 633	48 404	45 396	34	34	22 780	19 204	70 746	69 364	-	27 756
<b>Apr</b>	177 526	76 187	69 602	53 280	50 317	33	33	22 874	19 251	72 358	70 957	-	28 980
<b>May</b>	183 297	79 897	73 095	56 964	53 945	34	34	22 900	19 117	74 904	73 436	-	28 496
<b>Jun</b>	180 873	83 148	76 639	61 493	58 465	33	33	21 623	18 142	69 662	68 206	-	28 064
<b>Jul</b>	186 353	87 321	80 501	62 321	59 123	41	41	24 959	21 336	71 334	69 828	-	27 698
<b>Aug</b>	178 003	76 144	69 111	53 453	50 194	33	33	22 658	18 884	73 642	72 206	-	28 217
<b>Sep</b>	184 569	81 604	73 914	59 322	55 527	38	38	22 244	18 349	74 270	72 765	-	28 695
<b>Oct</b>	185 364	81 594	74 215	58 678	55 241	38	38	22 878	18 936	74 640	73 024	-	29 131
<b>Nov</b>	191 239	87 280	79 594	63 768	60 146	40	40	23 472	19 409	74 389	72 751	-	29 570
<b>Dec</b>	R 173 003	83 306	75 983	62 415	59 004	31	31	20 860	16 949	60 538	58 855	1	29 158
<b>15 Jan</b>	181 301	89 034	80 429	65 553	61 215	30	30	23 451	19 184	62 536	60 718	0	29 731
<b>Feb</b>	185 140	90 516	81 833	68 855	64 481	30	30	21 631	17 323	64 934	63 391	0	29 690
<b>Mar</b>	187 543	90 638	82 008	68 951	64 668	29	29	21 659	17 311	66 665	65 003	-0	30 240
<b>Apr</b>	178 823	80 865	72 144	59 049	54 469	29	29	21 787	17 647	66 509	65 010	-0	31 449
<b>May</b>	179 563	82 095	73 604	60 970	56 588	29	29	21 097	16 987	66 091	64 528	-0	31 377
<b>Jun</b>	181 956	85 477	77 502	63 423	59 401	49	49	22 005	18 052	65 187	63 500	0	31 292
<b>Jul</b>	P 186 426	88 590	80 041	63 232	58 795	26	26	25 331	21 219	66 703	65 085	0	31 133

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.7 Assets. Other euro area countries**  
**Debt securities**

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors	
		Euro	Total	of which:		Total	of which:		Total	of which:
				Euro	Up to 2 years		Euro	Euro		
										Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9		
<b>09</b>	59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992	
<b>10</b>	36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406	
<b>11</b>	37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680	
<b>12</b>	67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721	
<b>13</b>	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754	
<b>14</b>	R 60 538	58 855	6 711	6 482	2 371	29 425	29 148	24 402	23 225	
<b>14 Feb</b>	68 595	67 277	7 307	7 165	3 077	18 738	18 606	42 550	41 506	
<b>Mar</b>	70 746	69 364	7 427	7 282	2 898	20 639	20 489	42 681	41 593	
<b>Apr</b>	72 358	70 957	7 318	7 177	2 865	22 103	21 962	42 938	41 818	
<b>May</b>	74 904	73 436	7 476	7 329	3 134	24 566	24 434	42 862	41 673	
<b>Jun</b>	69 662	68 206	7 435	7 284	2 837	25 840	25 717	36 388	35 205	
<b>Jul</b>	71 334	69 828	6 830	6 657	2 554	27 749	27 575	36 755	35 595	
<b>Aug</b>	73 642	72 206	6 534	6 367	2 586	30 549	30 375	36 559	35 464	
<b>Sep</b>	74 270	72 765	6 681	6 483	2 546	31 259	31 047	36 330	35 235	
<b>Oct</b>	74 640	73 024	6 801	6 594	2 559	31 339	31 077	36 500	35 354	
<b>Nov</b>	74 389	72 751	7 028	6 810	2 650	30 701	30 478	36 660	35 463	
<b>Dec</b>	R 60 538	58 855	6 711	6 482	2 371	29 425	29 148	24 402	23 225	
<b>15 Jan</b>	62 536	60 718	6 710	6 484	2 166	34 211	33 895	21 614	20 340	
<b>Feb</b>	64 934	63 391	6 606	6 343	2 171	36 939	36 589	21 390	20 460	
<b>Mar</b>	66 665	65 003	6 459	6 165	2 202	38 542	38 209	21 664	20 629	
<b>Apr</b>	66 509	65 010	6 313	6 045	2 122	38 450	38 197	21 746	20 767	
<b>May</b>	66 091	64 528	6 500	6 214	2 104	38 147	37 880	21 443	20 433	
<b>Jun</b>	65 187	63 500	5 979	5 681	2 126	37 916	37 660	21 292	20 159	
<b>Jul</b>	P 66 703	65 085	5 512	5 259	2 257	40 173	39 926	21 018	19 899	

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument**

EUR millions

	of which		By sector								Other general government By instruments deposits				
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over-night	of which		Other
			Total	Euro	Credit institutions subject to reserve requirements and BE	of which with agreed maturity up to 2 years	Money market funds	Central government	of which						
									Other general government	Euro					
													+15	+12+13=9	
11	12	13	14	15											
1=3+8+9+	2	3=5+7	4	5	6	7	8	10	11	12	13	14	15		
<b>09</b>	2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
<b>10</b>	1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
<b>11</b>	2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
<b>12</b>	2 109 405	2 075 048	574 374	570 246	572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412
<b>13</b>	1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
<b>14</b>	1 795 296	1 761 081	315 502	308 825	311 446	68 563	4 056	42 729	33 421	33 416	1 403 692	26 125	6 767	5 951	530
<b>14 Feb</b>	1 856 328	1 823 749	372 020	368 036	369 105	98 906	2 914	40 714	33 311	33 309	1 410 326	25 600	7 224	6 721	486
<b>Mar</b>	1 859 613	1 826 271	369 198	365 213	366 584	107 333	2 613	42 783	31 961	31 959	1 415 715	24 380	7 087	6 549	494
<b>Apr</b>	1 834 045	1 800 440	374 375	370 132	371 759	102 767	2 616	32 501	32 424	32 422	1 394 792	24 949	6 878	6 339	597
<b>May</b>	1 842 633	1 809 148	365 538	361 245	363 192	101 199	2 346	43 138	31 987	31 985	1 402 021	24 493	6 852	6 304	642
<b>Jun</b>	1 845 361	1 809 982	347 760	342 208	345 348	97 171	2 412	43 909	34 015	34 011	1 419 732	25 766	7 569	7 010	680
<b>Jul</b>	1 833 380	1 800 125	355 176	350 099	352 861	93 521	2 314	33 375	36 049	36 044	1 408 836	28 848	6 744	6 180	457
<b>Aug</b>	1 819 145	1 785 583	343 986	338 984	341 622	93 265	2 364	37 549	36 583	36 575	1 401 081	29 288	6 773	6 199	523
<b>Sep</b>	1 805 601	1 772 887	334 268	328 316	332 108	82 636	2 160	42 263	36 310	36 304	1 392 813	28 733	7 057	6 462	520
<b>Oct</b>	1 788 543	1 755 651	334 197	328 288	331 680	83 352	2 518	40 535	35 944	35 936	1 377 921	28 230	7 211	6 597	502
<b>Nov</b>	1 799 570	1 766 210	325 664	319 527	322 925	78 493	2 739	44 462	35 923	35 917	1 393 575	28 021	7 345	6 726	558
<b>Dec</b>	1 795 296	1 761 081	315 502	308 825	311 446	68 563	4 056	42 729	33 421	33 416	1 403 692	26 125	6 767	5 951	530
<b>15 Jan</b>	1 775 808	1 741 597	300 293	293 607	296 405	78 896	3 888	56 902	32 576	32 571	1 386 086	25 256	6 827	5 990	493
<b>Feb</b>	1 766 190	1 731 608	295 660	288 951	292 399	112 678	3 261	46 936	34 433	34 429	1 389 210	26 826	7 073	6 233	535
<b>Mar</b>	1 799 007	1 762 759	321 073	313 769	317 776	88 163	3 297	53 595	32 611	32 605	1 391 778	24 953	7 095	6 313	563
<b>Apr</b>	1 769 212	1 732 810	310 205	302 576	306 889	82 932	3 316	40 042	36 350	36 345	1 382 671	28 119	6 799	5 883	1 432
<b>May</b>	1 773 810	1 737 048	311 881	303 872	308 526	81 577	3 355	37 883	38 596	38 590	1 385 512	29 227	7 011	6 108	2 358
<b>Jun</b>	1 783 793	1 747 289	320 744	312 694	317 172	71 521	3 572	38 721	36 947	36 942	1 387 448	30 119	6 650	5 713	178
<b>Jul</b>	P 1 754 036	1 718 338	309 787	302 453	305 865	69 930	3 922	30 596	35 156	35 152	1 378 564	28 559	6 467	5 570	130

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.9 Liabilities. Domestic deposits: other resident sectors**

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
<b>09</b>	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
<b>10</b>	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
<b>11</b>	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
<b>12</b>	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
<b>13</b>	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
<b>14</b>	1 403 692	1 376 160	549 564	767 286	372 584	67	59 242	27 484	8 747	18 723	4 761	-	14
<b>14 Feb</b>	1 410 326	1 381 721	481 604	842 074	411 226	60	57 983	28 562	6 593	21 969	5 106	-	-
<b>Mar</b>	1 415 715	1 386 355	491 817	837 024	409 210	62	57 451	29 317	7 396	21 920	4 861	-	-
<b>Apr</b>	1 394 792	1 365 422	488 985	825 246	403 758	64	51 128	29 323	7 372	21 951	4 816	-	-
<b>May</b>	1 402 021	1 372 819	505 253	821 672	401 739	66	45 828	29 151	8 020	21 131	4 854	-	-
<b>Jun</b>	1 419 732	1 389 893	522 254	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
<b>Jul</b>	1 408 836	1 380 647	520 035	809 188	398 219	67	51 357	28 134	8 466	19 668	4 893	-	-
<b>Aug</b>	1 401 081	1 372 519	525 076	801 235	396 013	67	46 141	28 507	8 849	19 658	4 903	-	-
<b>Sep</b>	1 392 813	1 366 050	526 425	794 536	394 393	67	45 022	26 709	8 165	18 544	5 030	-	-
<b>Oct</b>	1 377 921	1 350 936	520 153	783 858	389 009	67	46 859	26 931	8 554	18 376	4 776	-	-
<b>Nov</b>	1 393 575	1 366 348	538 699	783 577	382 460	67	44 525	27 173	8 693	18 481	4 883	-	-
<b>Dec</b>	1 403 692	1 376 160	549 564	767 286	372 584	67	59 242	27 484	8 747	18 723	4 761	-	14
<b>15 Jan</b>	1 386 086	1 358 558	554 459	761 491	370 451	67	42 542	27 479	9 082	18 398	4 725	-	-
<b>Feb</b>	1 389 210	1 361 337	562 162	754 254	369 862	66	44 856	27 823	9 150	18 673	4 866	-	-
<b>Mar</b>	1 391 778	1 362 915	568 075	740 945	363 756	66	53 829	28 813	9 437	19 376	5 092	-	-
<b>Apr</b>	1 382 671	1 353 955	580 367	731 417	362 807	65	42 106	28 659	9 642	19 017	5 439	-	-
<b>May</b>	1 385 512	1 356 819	587 117	724 195	358 045	65	45 442	28 631	9 697	18 934	5 035	-	-
<b>Jun</b>	1 387 448	1 359 096	605 987	707 772	350 646	64	45 273	28 284	9 980	18 304	4 686	-	-
<b>Jul</b>	P 1 378 564	1 350 280	609 122	701 248	350 128	64	39 846	28 216	9 826	18 390	4 645	-	-

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument**

EUR millions

	Total	Euro	By sector							Other general government. By instruments deposits.						
			of which		MFIs			General government		Other resident sectors (a)	Over-night	Whit agreed maturity	of which Up to 2 years	Rede-emable at notice	Repos	
			Total	Euro	Credit institutions subject to reserve requirements and NCB	of which Up to 2 years	Money market funds	Central government	of which							
									Total							Euro
+11	1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16	10	11	12	13	14	15	16
<b>09</b>	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
<b>10</b>	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
<b>11</b>	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
<b>12</b>	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
<b>13</b>	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
<b>14</b>	206 190	187 913	161 317	147 290	161 266	51 588	51	3 854	0	0	41 019	0	-	-	-	-
<b>14 Feb</b>	181 811	167 814	137 573	126 639	137 506	58 144	68	5 261	0	0	38 976	0	-	-	-	-
<b>Mar</b>	183 794	169 999	140 923	130 172	140 922	56 925	1	5 261	0	0	37 610	0	-	-	-	-
<b>Apr</b>	186 865	170 895	145 080	132 506	145 075	59 957	5	359	0	0	41 427	0	-	-	-	-
<b>May</b>	188 829	172 462	144 808	131 541	144 799	57 847	10	5 256	0	0	38 765	0	-	-	-	-
<b>Jun</b>	181 515	166 771	133 328	121 710	133 326	51 001	2	5 261	0	0	42 925	0	-	-	-	-
<b>Jul</b>	186 418	170 358	144 463	132 162	144 454	52 914	9	407	0	0	41 549	0	-	-	-	-
<b>Aug</b>	186 386	170 070	143 468	130 556	143 404	51 659	64	377	0	0	42 542	0	-	-	-	-
<b>Sep</b>	197 407	180 933	145 661	132 667	145 611	51 533	51	5 237	0	0	46 508	0	-	-	-	-
<b>Oct</b>	211 735	193 335	161 626	147 198	161 572	56 441	53	5 112	0	0	44 997	0	-	-	-	-
<b>Nov</b>	223 471	205 085	171 647	157 640	171 590	56 761	57	5 098	0	0	46 726	0	-	-	-	-
<b>Dec</b>	206 190	187 913	161 317	147 290	161 266	51 588	51	3 854	0	0	41 019	0	-	-	-	-
<b>15 Jan</b>	197 304	179 213	150 942	136 980	150 886	52 904	56	5 023	0	0	41 338	0	-	-	-	-
<b>Feb</b>	200 403	185 915	154 931	144 092	154 872	49 812	59	3 036	0	0	42 435	0	-	-	-	-
<b>Mar</b>	208 832	193 197	151 976	140 392	151 918	51 688	58	7 666	0	0	49 189	0	-	-	-	-
<b>Apr</b>	203 365	187 209	160 031	147 440	159 967	50 160	64	166	0	0	43 167	0	-	-	-	-
<b>May</b>	206 415	189 446	154 406	141 511	154 337	49 793	69	7 667	0	0	44 341	0	-	-	-	-
<b>Jun</b>	198 202	182 160	146 071	134 069	146 016	46 337	55	6 167	0	0	45 965	0	-	-	-	-
<b>Jul</b>	P 208 264	190 928	162 582	149 233	162 520	46 742	62	3 170	0	0	42 511	0	-	-	-	-

See notes at the end of the chapter



**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.11 Liabilities. Deposit of other euro area countries:**  
**other resident sectors**

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total +6+7 2=3+4+	Over- night 3	of which:		Rede- emable at notice 6	Repos 7	Total +12+13 8=9+10+	Over- night 9	of which:		Rede- emable at notice 12	Repos 13
				With agreed maturity 4	Up to 2 years 5					With agreed maturity 10	Up to 2 years 11		
<b>09</b>	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
<b>10</b>	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
<b>11</b>	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
<b>12</b>	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
<b>13</b>	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
<b>14</b>	R 41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
<b>14 Feb</b>	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
<b>Mar</b>	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
<b>Apr</b>	41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
<b>May</b>	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
<b>Jun</b>	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
<b>Jul</b>	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
<b>Aug</b>	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
<b>Sep</b>	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
<b>Oct</b>	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
<b>Nov</b>	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
<b>Dec</b>	R 41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
<b>15 Jan</b>	41 338	37 210	5 413	19 030	11 664	230	12 537	4 128	432	3 695	1 524	1	-
<b>Feb</b>	42 435	38 787	5 472	18 623	11 543	215	14 477	3 648	262	3 384	1 585	2	-
<b>Mar</b>	49 189	45 138	5 682	18 655	11 692	199	20 602	4 051	385	3 524	1 581	3	139
<b>Apr</b>	43 167	39 603	5 163	18 480	11 573	184	15 775	3 564	303	3 213	1 310	3	45
<b>May</b>	44 341	40 267	5 462	16 932	10 019	169	17 704	4 074	390	3 635	1 641	4	46
<b>Jun</b>	45 965	41 924	6 254	17 508	10 591	154	18 008	4 040	484	3 552	1 544	4	-
<b>Jul</b>	P 42 511	38 524	5 535	18 732	11 794	154	14 104	3 987	318	3 664	1 511	4	-

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.12 Assets. Rest of the world**

EUR millions

	Total	Loans						Securities other than shares		Shares and other equity	
		of which Euro 2	Total	of which		CI and CFIs 5	General Government 6	Other resident sectors 7	Total		of which Euro 9
				Euro	Euro						
<b>09</b>	207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262	
<b>10</b>	213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543	
<b>11</b>	224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781	
<b>12</b>	234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455	
<b>13</b>	184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562	
<b>14</b>	R 182 248	49 185	87 184	44 573	51 221	1 612	34 350	23 899	4 612	71 165	
<b>14 Feb</b>	184 175	...	101 440	62 786	67 125	1 564	32 751	16 236	...	66 499	
<b>Mar</b>	191 593	70 303	107 968	64 896	72 397	1 515	34 057	16 736	5 408	66 888	
<b>Apr</b>	184 433	...	99 805	64 458	65 883	1 471	32 451	17 609	...	67 018	
<b>May</b>	192 336	...	106 683	67 372	71 857	1 510	33 316	17 996	...	67 657	
<b>Jun</b>	196 236	71 668	110 170	66 649	75 464	1 497	33 209	18 291	5 018	67 775	
<b>Jul</b>	190 263	...	104 630	63 760	70 140	1 568	32 921	16 870	...	68 763	
<b>Aug</b>	189 085	...	100 600	63 731	68 760	1 554	30 286	19 957	...	68 528	
<b>Sep</b>	196 109	69 210	106 119	64 131	73 043	1 608	31 468	20 955	5 078	69 035	
<b>Oct</b>	191 019	...	100 714	63 286	67 965	1 618	31 131	21 249	...	69 056	
<b>Nov</b>	202 027	...	106 335	63 926	72 218	1 623	32 493	22 764	...	72 928	
<b>Dec</b>	R 182 248	49 185	87 184	44 573	51 221	1 612	34 350	23 899	4 612	71 165	
<b>15 Jan</b>	187 426	...	88 639	43 742	52 512	1 682	34 428	26 704	...	72 084	
<b>Feb</b>	188 900	...	90 095	42 600	54 772	1 887	33 419	26 237	...	72 568	
<b>Mar</b>	192 374	49 943	92 834	44 586	57 124	1 888	33 805	27 530	5 357	72 010	
<b>Apr</b>	190 727	...	91 807	43 899	57 012	1 875	32 905	27 132	...	71 788	
<b>May</b>	185 828	...	86 748	37 653	50 964	1 903	33 865	27 147	...	71 933	
<b>Jun</b>	189 564	41 103	89 053	36 234	51 126	1 874	36 037	27 000	4 870	73 512	
<b>Jul</b>	P 192 776	...	89 951	36 817	53 369	1 880	34 686	27 004	...	75 822	

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.13 Liabilities. Rest of the world and not allocated**

EUR millions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units)					
	of which		Credit Institutions					General Government	Other resident sectors	of which					
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)			Total	Euro	Up to 2 years	Securities other than shares	Total liabilities	
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13		of which
<b>09</b>	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
<b>10</b>	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
<b>11</b>	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 928	1 095 455	421 180	53 700	434 512	413 144	293 802
<b>12</b>	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 838	1 123 774	387 571	67 467	394 300	380 592	326 607
<b>13</b>	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
<b>14</b>	R 115 357	77 762	68 462	7 845	36 795	6 072	17 750	275	46 620	848 934	257 047	30 476	260 104	249 748	252 725
<b>14 Feb</b>	124 011	98 009	82 886	7 518	29 988	22 243	23 138	303	40 822	966 443	288 567	22 778	289 313	280 158	243 591
<b>Mar</b>	128 142	101 522	85 354	6 726	31 407	21 813	25 408	242	42 546	948 013	281 585	21 225	282 422	273 308	231 511
<b>Apr</b>	128 268	100 243	86 675	6 831	31 884	22 060	25 900	199	41 395	956 372	281 333	22 929	282 225	273 533	239 711
<b>May</b>	129 892	99 825	88 341	6 613	33 134	21 995	26 598	214	41 338	956 611	275 177	21 723	277 710	267 518	245 133
<b>Jun</b>	130 513	100 561	85 836	7 373	31 692	21 520	25 251	214	44 463	939 991	267 636	22 843	270 242	260 163	245 723
<b>Jul</b>	129 443	99 615	85 384	7 334	33 337	20 622	24 091	189	43 870	927 776	258 539	22 955	261 077	251 092	243 867
<b>Aug</b>	124 279	95 209	80 216	7 003	31 728	20 625	20 860	178	43 885	936 661	259 027	23 225	261 439	251 344	251 131
<b>Sep</b>	130 172	98 290	82 410	7 592	33 558	20 716	20 544	227	47 535	935 385	255 439	23 333	258 247	247 837	256 017
<b>Oct</b>	132 005	100 388	86 419	7 382	35 695	20 569	22 773	254	45 332	917 893	244 086	22 547	246 843	236 678	254 819
<b>Nov</b>	134 675	101 474	87 105	7 719	52 346	5 342	21 698	298	47 272	921 096	243 607	25 465	246 508	236 101	258 343
<b>Dec</b>	R 115 357	77 762	68 462	7 845	36 795	6 072	17 750	275	46 620	848 934	257 047	30 476	260 104	249 748	252 725
<b>15 Jan</b>	117 460	79 536	69 037	8 861	35 203	6 781	18 193	330	48 092	865 260	246 141	29 231	250 309	239 026	280 954
<b>Feb</b>	120 380	82 564	71 594	9 440	33 731	6 464	21 959	357	48 429	852 877	243 876	31 116	248 603	236 918	267 990
<b>Mar</b>	119 138	82 082	71 041	10 022	32 687	6 640	21 693	328	47 768	851 591	238 856	31 834	244 520	232 163	273 985
<b>Apr</b>	117 931	80 209	72 175	10 326	35 489	6 164	20 196	363	45 394	836 008	233 733	31 371	239 430	227 341	264 156
<b>May</b>	115 176	77 007	70 898	9 477	35 005	5 955	20 462	1 263	43 015	815 397	233 303	31 704	238 609	226 927	250 686
<b>Jun</b>	116 513	74 111	73 258	8 710	41 481	5 141	17 926	1 280	41 976	795 204	229 830	30 539	234 143	223 061	241 958
<b>Jul</b>	P 116 539	73 373	72 270	9 968	41 404	5 287	15 611	1 300	42 969	798 742	229 255	30 908	233 828	222 298	243 655

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector**

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
<b>09</b>	64 449	64 449	61 016	1 674	1 759	-	81 805	81 805	77 873	3 919	13	-
<b>10</b>	78 583	78 583	74 116	2 300	2 167	-	79 080	79 080	75 287	3 778	15	0
<b>11</b>	89 285	89 285	82 593	4 780	1 912	-	69 717	69 717	66 470	3 234	13	0
<b>12</b>	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
<b>13</b>	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
<b>14</b>	101 313	101 313	94 697	5 687	929	-	76 150	76 136	73 449	2 672	15	48
<b>14 Feb</b>	95 026	95 026	85 670	8 366	990	-	74 025	73 840	70 778	3 050	12	42
<b>Mar</b>	95 874	95 874	86 365	8 488	1 021	-	74 744	74 690	73 851	827	12	44
<b>Apr</b>	95 354	95 354	87 088	7 376	889	-	64 925	64 925	63 608	1 305	12	47
<b>May</b>	93 994	93 994	86 802	6 267	924	-	75 126	75 106	73 545	1 550	12	51
<b>Jun</b>	96 760	96 760	89 826	5 996	938	-	77 924	77 762	75 825	1 926	12	55
<b>Jul</b>	96 612	96 612	89 677	5 969	966	-	69 424	69 414	67 182	2 221	12	55
<b>Aug</b>	96 047	96 047	89 239	5 968	841	-	74 132	74 131	71 690	2 429	11	54
<b>Sep</b>	96 370	96 370	89 592	5 956	821	-	78 574	78 245	75 859	2 375	11	54
<b>Oct</b>	97 681	97 681	90 828	6 058	795	-	76 479	76 479	73 729	2 739	11	54
<b>Nov</b>	97 809	97 809	91 058	5 934	817	-	80 385	80 385	77 638	2 736	11	54
<b>Dec</b>	101 313	101 313	94 697	5 687	929	-	76 150	76 136	73 449	2 672	15	48
<b>15 Jan</b>	103 471	103 471	97 006	5 606	860	-	89 478	89 478	87 829	1 634	15	49
<b>Feb</b>	100 259	100 259	93 856	5 612	790	-	81 369	81 369	79 340	2 015	14	50
<b>Mar</b>	100 797	100 797	94 630	5 451	716	-	86 206	86 206	84 512	1 679	14	51
<b>Apr</b>	98 760	98 760	93 845	4 377	538	-	76 393	76 387	74 508	1 865	14	56
<b>May</b>	96 976	96 976	92 491	3 966	519	-	76 479	76 426	74 315	2 097	14	62
<b>Jun</b>	97 669	97 669	93 273	3 808	589	-	75 668	75 667	74 916	738	14	67
<b>Jul</b>	P 96 274	96 274	91 963	3 742	569	-	65 752	65 526	64 345	1 167	14	67

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector**

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
<b>09</b>	1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
<b>10</b>	1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
<b>11</b>	1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
<b>12</b>	1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
<b>13</b>	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
<b>14</b>	1 358 900	1 358 900	1 307 026	15 260	36 614	1	1 403 692	1 403 644	1 395 951	174	7 519	-
<b>14 Feb</b>	1 433 188	1 433 187	1 377 675	20 334	35 178	2	1 410 326	1 410 283	1 401 921	147	8 216	-
<b>Mar</b>	1 419 770	1 419 770	1 367 813	16 690	35 268	1	1 415 715	1 415 671	1 407 373	161	8 137	-
<b>Apr</b>	1 406 689	1 406 686	1 353 133	18 296	35 257	5	1 394 792	1 394 745	1 386 553	148	8 045	-
<b>May</b>	1 394 813	1 394 812	1 341 591	18 279	34 942	2	1 402 021	1 401 970	1 393 956	154	7 859	-
<b>Jun</b>	1 402 874	1 402 874	1 349 004	18 574	35 295	2	1 419 732	1 419 677	1 411 763	155	7 759	-
<b>Jul</b>	1 382 712	1 382 712	1 331 606	15 942	35 165	3	1 408 836	1 408 781	1 400 930	224	7 627	-
<b>Aug</b>	1 370 395	1 370 395	1 320 022	15 764	34 609	4	1 401 081	1 401 026	1 393 312	234	7 480	-
<b>Sep</b>	1 366 228	1 366 228	1 315 426	15 883	34 919	5	1 392 813	1 392 759	1 385 112	193	7 453	-
<b>Oct</b>	1 359 633	1 359 632	1 309 152	15 534	34 946	6	1 377 921	1 377 867	1 370 398	164	7 304	-
<b>Nov</b>	1 365 559	1 365 559	1 315 707	15 076	34 777	5	1 393 575	1 393 521	1 385 472	171	7 878	-
<b>Dec</b>	1 358 900	1 358 900	1 307 026	15 260	36 614	1	1 403 692	1 403 644	1 395 951	174	7 519	-
<b>15 Jan</b>	1 348 286	1 348 286	1 298 070	14 722	35 495	0	1 386 086	1 386 038	1 378 373	180	7 484	-
<b>Feb</b>	1 342 815	1 342 815	1 293 460	14 689	34 666	0	1 389 210	1 389 161	1 381 617	185	7 359	-
<b>Mar</b>	1 354 197	1 354 197	1 304 046	14 878	35 272	0	1 391 778	1 391 728	1 384 260	175	7 293	-
<b>Apr</b>	1 335 730	1 335 730	1 286 202	14 359	35 168	0	1 382 671	1 382 615	1 375 158	196	7 261	-
<b>May</b>	1 330 516	1 330 516	1 280 330	14 750	35 436	0	1 385 512	1 385 450	1 378 222	216	7 013	-
<b>Jun</b>	1 335 514	1 335 514	1 285 495	13 834	36 185	0	1 387 448	1 387 381	1 379 803	188	7 390	-
<b>Jul</b>	P 1 322 445	1 322 445	1 272 522	13 559	36 363	0	1 378 564	1 378 497	1 371 000	152	7 345	-

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector**

EUR millions

	Loans					Deposits				
	Total	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	Central Government	Regional (autonomous government)	Local government	Social security funds
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
<b>13</b>	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
<b>14</b>	101 313	16 702	57 773	26 644	194	76 150	42 729	12 505	14 732	6 185
<b>12 Q4</b>	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
<b>13 Q1</b>	113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
<b>Q2</b>	100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
<b>Q3</b>	97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
<b>Q4</b>	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
<b>14 Q1</b>	95 874	16 268	53 533	25 876	198	74 744	42 783	14 502	12 417	5 042
<b>Q2</b>	96 760	16 500	53 491	26 412	357	77 924	43 909	12 444	13 460	8 111
<b>Q3</b>	96 370	15 857	54 711	25 547	254	78 574	42 264	14 332	14 667	7 311
<b>Q4</b>	101 313	16 702	57 773	26 644	194	76 150	42 729	12 505	14 732	6 185
<b>15 Q1</b>	100 797	15 070	58 408	27 142	178	86 206	53 595	12 077	13 485	7 049
<b>Q2</b>	P 97 669	15 117	55 404	26 774	375	75 668	38 721	12 093	14 468	10 386

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.**

EUR million

	Total (a)	Non monetary financial institu- tions	Insurance corpora- tions and pension funds	Non financial corporations. NPISH and households						
				Total	Non finan- cial corpora- tions	Households				NPISH
						Total (b)	House purchase and renova- tion (c)	Consumer credit	Other (d)	
1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10	
<b>08</b>	1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
<b>09</b>	1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
<b>10</b>	1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
<b>11</b>	1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
<b>12</b>	1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
<b>13</b>	1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
<b>14 Feb</b>	1 433 188	52 753	16 194	1 364 241	596 101	761 942	600 696	60 400	100 847	6 199
<b>Mar</b>	1 419 770	48 286	16 227	1 355 259	590 171	758 868	596 424	60 195	102 249	6 220
<b>Apr</b>	1 406 689	42 363	16 007	1 348 321	585 977	756 100	599 918	59 779	96 403	6 244
<b>May</b>	1 394 813	37 308	16 193	1 341 314	581 170	753 948	594 624	59 852	99 473	6 196
<b>Jun</b>	1 402 874	46 053	17 546	1 339 277	575 029	757 872	592 276	60 693	104 903	6 375
<b>Jul</b>	1 382 712	40 393	18 617	1 323 705	568 086	749 334	594 629	60 143	94 562	6 285
<b>Aug</b>	1 370 395	37 758	18 371	1 314 269	562 501	745 533	588 146	59 635	97 752	6 234
<b>Sep</b>	1 366 228	39 628	18 492	1 308 112	557 656	743 484	585 832	59 727	97 925	6 971
<b>Oct</b>	1 359 633	44 631	18 050	1 296 957	549 343	741 114	583 986	60 150	96 978	6 499
<b>Nov</b>	1 365 559	44 220	18 095	1 303 248	551 822	745 164	582 087	61 181	101 896	6 261
<b>Dec</b>	1 358 900	54 381	17 392	1 287 127	544 682	736 483	579 794	57 913	98 775	5 962
<b>15 Jan</b>	1 348 286	51 932	18 064	1 278 289	538 872	733 519	577 418	57 058	99 043	5 899
<b>Feb</b>	1 342 815	49 059	17 691	1 276 065	539 646	730 202	575 906	56 506	97 790	6 217
<b>Mar</b>	1 354 197	61 784	17 675	1 274 737	540 163	728 376	573 966	56 367	98 043	6 199
<b>Apr</b>	1 335 730	48 835	17 609	1 269 286	540 035	723 348	568 458	55 957	98 933	5 903
<b>May</b>	1 330 516	53 711	18 171	1 258 633	532 678	720 255	565 455	57 150	97 650	5 700
<b>Jun</b>	1 335 514	56 272	17 992	1 261 249	530 442	725 063	563 887	58 951	102 225	5 745
<b>Jul P</b>	1 322 445	51 547	18 362	1 252 535	530 526	716 373	562 104	57 988	96 281	5 636

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities.**

**8.27 Other MFI loans and credits to households.**

EUR millions

	Total (a)	House purchase			Other purposes										Memo- randum item: House purchase and renova- tion (h)		
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Finan- cing of produc- tive acti- vities (c)	Other										
							Total	Secured loans		By purpose							
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit			Other			
											Total 13 (f)	Consume durable (g)	Other				
1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15			
<b>09</b>	867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566		
<b>10</b>	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798		
<b>11</b>	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531		
<b>12</b>	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136		
<b>13</b>	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395		
<b>14</b>	R 736 483	557 973	552 613	5 360	178 508	46 520	131 988	58 196	73 791	21 819	57 861	29 022	28 839	52 307	579 794		
<b>11 Q4</b>	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531		
<b>12 Q1</b>	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 057	29 534	67 421	35 835	31 586	65 304	649 716		
<b>Q2</b>	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201		
<b>Q3</b>	822 270	610 943	597 181	13 762	211 328	54 415	156 913	51 460	105 453	28 579	63 289	31 953	31 336	65 045	639 522		
<b>Q4</b>	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136		
<b>13 Q1</b>	801 008	599 955	589 475	10 480	201 053	57 159	143 894	47 220	96 674	25 484	63 412	29 212	34 201	54 998	625 439		
<b>Q2</b>	797 072	593 929	583 263	10 666	203 141	58 964	144 177	48 831	95 346	24 734	62 836	26 762	36 075	56 606	618 665		
<b>Q3</b>	779 990	586 299	574 922	11 376	193 692	55 671	138 021	46 724	91 297	24 198	60 851	27 239	33 612	52 972	610 497		
<b>Q4</b>	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395		
<b>14 Q1</b>	R 758 868	576 464	570 209	6 255	182 406	45 135	137 271	60 229	77 042	22 680	60 195	22 671	37 524	54 396	599 142		
<b>Q2</b>	757 872	573 393	568 090	5 303	184 479	44 155	140 324	56 538	83 786	22 044	60 693	25 321	35 372	57 587	595 437		
<b>Q3</b>	743 484	564 252	558 684	5 569	179 486	45 744	133 880	59 991	73 889	21 833	59 727	24 459	35 269	52 320	585 832		
<b>Q4</b>	736 483	557 973	552 613	5 360	178 508	46 520	131 988	58 196	73 791	21 819	57 861	29 022	28 839	52 307	579 794		
<b>15 Q1</b>	P 728 174	552 110	546 646	5 465	176 064	46 197	129 867	57 529	72 338	21 856	56 418	28 225	28 193	51 593	573 966		

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich	Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich
1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12	
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172
13	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872
14	1 478 091	1 437 072	33 421	38 818	357 629	241 556	50 772	202 673	15 819	737 940	41 019	10 883
14 Feb	1 482 572	1 443 595	33 311	35 787	370 089	248 727	53 154	196 950	16 240	738 064	38 977	9 162
Mar	1 485 243	1 447 633	31 961	37 524	363 797	244 530	52 727	208 568	16 000	737 057	37 610	7 883
Apr	1 468 600	1 427 173	32 424	35 887	355 250	240 152	51 909	201 755	15 802	734 145	41 427	10 970
May	1 472 729	1 433 964	31 987	36 335	349 316	239 735	51 591	210 470	16 096	738 169	38 765	9 280
Jun	1 496 628	1 453 702	34 015	38 923	356 415	237 462	52 061	212 896	15 847	743 546	42 925	12 818
Jul	1 486 389	1 444 840	36 049	41 026	352 918	242 137	54 315	204 232	15 720	740 580	41 549	10 878
Aug	1 480 162	1 437 620	36 583	39 214	346 278	240 096	54 092	207 749	15 739	737 965	42 542	11 235
Sep	1 475 588	1 429 080	36 310	40 456	340 872	237 689	53 517	207 547	15 888	734 490	46 508	15 325
Oct	1 458 818	1 413 821	35 944	40 032	342 206	235 462	53 093	198 271	15 906	728 369	44 997	13 519
Nov	1 476 182	1 429 455	35 923	38 967	350 899	244 648	53 189	202 685	15 845	731 946	46 726	13 173
Dec	1 478 091	1 437 072	33 421	38 818	357 629	241 556	50 772	202 673	15 819	737 940	41 019	10 883
15 Jan	1 459 960	1 418 622	32 576	39 956	350 285	239 588	51 515	192 575	16 532	735 183	41 338	12 087
Feb	1 466 039	1 423 604	34 433	43 083	347 681	233 727	51 989	196 213	16 211	733 995	42 435	14 035
Mar	1 473 539	1 424 350	32 611	44 140	351 010	229 667	51 961	199 938	15 988	728 704	49 189	20 308
Apr	1 462 146	1 418 979	36 350	48 767	339 466	224 594	53 201	193 667	16 316	731 210	43 167	15 466
May	1 468 403	1 424 062	38 596	46 008	341 145	223 983	53 469	198 600	16 364	729 879	44 341	17 402
Jun	1 470 310	1 424 346	36 947	44 419	337 035	220 815	52 594	200 295	16 094	736 961	45 965	17 677
Jul	P1 456 181	1 413 670	35 156	46 916	331 689	220 081	54 416	195 811	15 701	733 981	42 512	13 786

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households					
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	
											1=2a5
09	919 722	422 150		26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506		37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803		45	503 538	6 765	726 678	307 626	-	417 557	1 495
12	922 638	413 485		42	502 447	6 664	731 673	307 547	-	422 597	1 530
13	963 342	450 003		56	506 021	7 262	758 475	334 735	-	423 248	493
14	956 473	496 275		67	450 211	9 919	753 800	368 702	-	384 733	365
14 Feb	951 295	440 731		60	507 477	3 027	754 345	329 712	-	424 360	274
Mar	961 667	453 769		62	505 137	2 699	753 100	331 010	-	421 854	236
Apr	951 747	449 656		64	498 710	3 318	749 991	332 481	-	417 311	200
May	964 778	466 144		66	494 255	4 313	754 309	340 174	-	413 912	223
Jun	972 334	482 009		67	487 442	2 816	759 438	350 215	-	409 024	198
Jul	960 576	476 080		67	482 085	2 345	756 344	350 543	-	405 590	211
Aug	961 497	482 146		67	477 387	1 897	753 748	351 841	-	401 703	205
Sep	957 969	482 005		67	474 306	1 591	750 422	351 030	-	399 245	147
Oct	942 590	475 280		67	465 714	1 529	744 319	350 692	-	393 519	108
Nov	950 520	491 457		67	457 330	1 665	747 835	358 921	-	388 784	130
Dec	956 473	496 275		67	450 211	9 919	753 800	368 702	-	384 733	365
15 Jan	944 331	497 237		67	444 645	2 381	751 756	371 050	-	380 514	192
Feb	946 458	504 427		66	439 512	2 452	750 245	373 768	-	376 272	206
Mar	944 668	509 959		66	430 608	4 035	744 730	375 640	-	368 862	229
Apr	941 236	516 513		65	423 293	1 365	747 569	383 478	-	363 825	266
May	944 889	529 252		65	414 229	1 344	746 289	390 658	-	355 314	317
Jun	953 400	547 194		64	404 849	1 292	753 105	405 344	-	347 478	283
Jul	P 945 542	546 611		64	397 469	1 397	749 731	408 227	-	341 113	392

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of asset and liabilities

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12:15	12	13	14	15
<b>09</b>	215 636	113 170	26	90 979	11 461	687 348	299 508	-	386 351	1 489	16 738	9 472	-	6 945	321
<b>10</b>	219 083	114 215	37	96 485	8 346	710 613	298 097	-	411 459	1 056	16 676	9 193	-	7 303	179
<b>11</b>	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
<b>12</b>	190 966	105 939	42	79 851	5 134	716 939	299 586	-	416 041	1 311	14 698	7 924	-	6 555	219
<b>13</b>	204 866	115 269	56	82 772	6 769	742 584	326 771	-	415 470	344	15 852	7 925	-	7 779	149
<b>14</b>	202 673	127 573	67	65 478	9 555	737 940	359 885	-	377 824	231	15 819	8 777	-	6 909	133
<b>14 Feb</b>	196 950	111 019	60	83 117	2 753	738 064	321 574	-	416 316	173	16 240	8 096	-	8 043	101
<i>Mar</i>	208 568	122 759	62	83 283	2 463	737 057	322 874	-	414 016	166	16 000	8 093	-	7 837	69
<i>Apr</i>	201 755	117 175	64	81 398	3 118	734 145	324 559	-	409 457	129	15 802	7 878	-	7 854	71
<i>May</i>	210 470	125 970	66	80 343	4 090	738 169	331 915	-	406 091	163	16 096	8 215	-	7 821	59
<i>Jun</i>	212 896	131 794	67	78 418	2 617	743 546	342 043	-	401 346	157	15 847	8 128	-	7 677	42
<i>Jul</i>	204 232	125 537	67	76 495	2 134	740 580	342 400	-	398 024	156	15 720	8 099	-	7 566	55
<i>Aug</i>	207 749	130 305	67	75 684	1 692	737 965	343 542	-	394 259	164	15 739	8 255	-	7 443	41
<i>Sep</i>	207 547	130 975	67	75 061	1 444	734 490	342 665	-	391 716	108	15 888	8 321	-	7 528	39
<i>Oct</i>	198 271	124 589	67	72 195	1 421	728 369	342 221	-	386 076	71	15 906	8 427	-	7 442	37
<i>Nov</i>	202 685	132 537	67	68 546	1 535	731 946	350 352	-	381 509	84	15 845	8 525	-	7 275	45
<i>Dec</i>	202 673	127 573	67	65 478	9 555	737 940	359 885	-	377 824	231	15 819	8 777	-	6 909	133
<b>15 Jan</b>	192 575	126 188	67	64 132	2 189	735 183	361 764	-	373 308	110	16 532	9 245	-	7 205	82
<i>Feb</i>	196 213	130 660	66	63 241	2 246	733 995	364 623	-	369 245	127	16 211	9 105	-	7 026	79
<i>Mar</i>	199 938	134 319	66	61 746	3 806	728 704	366 633	-	361 901	170	15 988	8 968	-	6 960	59
<i>Apr</i>	193 667	133 034	65	59 468	1 099	731 210	373 927	-	357 077	205	16 316	9 509	-	6 747	60
<i>May</i>	198 600	138 594	65	58 915	1 026	729 879	380 914	-	348 714	251	16 364	9 698	-	6 600	66
<i>Jun</i>	200 295	141 850	64	57 372	1 010	736 961	395 682	-	341 005	273	16 094	9 613	-	6 472	9
<i>Jul</i>	P 195 811	138 385	64	56 357	1 005	733 981	398 856	-	334 777	348	15 701	9 321	-	6 336	44

See notes at the end of the chapter

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**C) Detalles del activo y del pasivo obtenidos de**  
**los estados estadístico-contables de la zona del euro**

**8.31 Detalle por países de los**  
**principales activos y pasivos**

Datos referidos a Junio de 2015

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores distintos de acciones y participaciones de IFMs/ MFIs' securities other than shares	Valores distintos de acciones y participaciones de otros sectores/ Other sectors' securities other than shares	Participaciones en FMM/ Money market fund shares/ units	Acciones y participaciones/ Shares and other equity	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
<b>ESPAÑA . . . . .</b>	<b>187 775</b>	<b>1 433 183</b>	<b>31 982</b>	<b>450 791</b>	<b>9</b>	<b>93 381</b>	<b>320 744</b>	<b>1 463 048</b>	<b>SPAIN</b>
<b>OTROS PAISES DE LA UEM . . . . .</b>	<b>63 423</b>	<b>22 055</b>	<b>5 979</b>	<b>59 208</b>	<b>0</b>	<b>31 292</b>	<b>146 071</b>	<b>52 132</b>	<b>OTHER EURO AREA COUNTRIES</b>
Alemania . . . . .	5 663	4 822	122	477	-	7 707	23 214	21 685	Germany
Austria . . . . .	41	206	3	-11	-	1 049	927	56	Austria
Bélgica . . . . .	2 824	351	65	133	-	2 665	3 753	2 099	Belgium
Finlandia . . . . .	826	115	11	108	-	50	1	164	Finland
Francia . . . . .	31 275	2 068	3 089	2 807	-	1 980	93 758	12 268	France
Grecia . . . . .	358	147	0	8	-	-	23	207	Greece
Holanda . . . . .	5 279	3 897	214	3 013	-	13 088	4 806	4 884	Netherlands
Irlanda . . . . .	123	2 220	54	2 727	-	450	290	5 232	Ireland
Italia . . . . .	7 885	1 392	2 276	28 558	-	977	11 112	973	Italy
Luxemburgo . . . . .	1 425	2 364	33	2 955	-	982	3 074	3 430	Luxembourg
Portugal . . . . .	7 723	4 242	112	9 205	-	2 340	4 902	1 022	Portugal
Eslovenia . . . . .	0	22	-	17	-	-	0	1	Slovenia
Chipre . . . . .	-	86	-	-	-	-	1	10	Cyprus
Malta . . . . .	-	77	-	-	-	-	185	57	Malta
Eslovaquia . . . . .	0	18	-	-	-	-	-	8	Slovaquia
Estonia . . . . .	-	10	-	-	-	-	23 214	11	Estonia
Letonia . . . . .	-	10	-	-	-	-	25	9	Latvia
Lituania . . . . .	0	7	-	-	-	-	-	16	Lithuania
<b>OTROS PAISES DE LA UE</b>	<b>21 565</b>	<b>13 523</b>	<b>3 862</b>	<b>4 109</b>	<b>-</b>	<b>20 067</b>	<b>35 514</b>	<b>7 374</b>	<b>OTHER EU COUNTRIES</b>
Dinamarca . . . . .	418	56	46	30	-	4	1 424	51	Denmark
Reino Unido . . . . .	20 270	12 651	3 586	3 997	-	19 332	32 923	6 839	United Kingdom
Suecia . . . . .	387	171	230	42	-	730	41	212	Sweden
RESTO . . . . .	490	645	-	39	-	-	1 126	272	REST
<b>RESTO DEL MUNDO EX- CLUIDA LA UE . . . . .</b>	<b>29 561</b>	<b>24 387</b>	<b>4 881</b>	<b>13 896</b>	<b>-</b>	<b>-20 067</b>	<b>37 744</b>	<b>35 882</b>	<b>REST OF THE WORLD, EXCLUDING EU</b>
<b>TOTAL . . . . .</b>	<b>302 324</b>	<b>1 493 149</b>	<b>46 704</b>	<b>528 003</b>	<b>9</b>	<b>124 673</b>	<b>540 073</b>	<b>1 558 435</b>	<b>TOTAL</b>

June 2015 Data

**8.31 Main assets and liabilities**  
**of other MFIS, by country**

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Assets and liabilities figures obtained**  
**from the euro area statistical returns**

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Junio de 2015

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Francos suizos/ SFR	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
<b>POSICION FRENTE A RESIDENTES EN ESPAÑA</b>								<b>POSITION VIS-A-VIS RESIDENTS IN SPAIN</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a otros sectores . . . . .	433 183	418 665	1 252	7 139	4 125	1 749	252	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	31 982	31 493	424	13	-	-	52	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	450 791	446 941	1 084	2 750	4	0	13	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	320 744	312 694	799	7 085	54	27	84	MFIs' deposits
Depósitos de otros sectores . . . . .	463 048	434 594	3 269	23 761	267	275	882	Other sectors' deposits
<b>POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)</b>								<b>POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a otros sectores . . . . .	22 055	18 101	113	3 777	3	12	47	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	5 979	5 681	45	221	-	-	31	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	59 208	57 819	337	1 052	-	-	-	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	146 071	134 069	1 060	10 537	137	107	161	MFIs' deposits
Depósitos de otros sectores . . . . .	52 132	48 091	61	3 942	4	6	28	Other sectors' deposits
<b>POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO</b>								<b>POSITION VIS-A-VIS REST OF THE WORLD</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a IFM . . . . .	51 143	18 068	4 371	25 039	262	722	2 681	Loans to MFIs
Préstamos y créditos a otros sectores . . . . .	37 910	18 182	2 373	16 130	50	173	1 003	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	8 846	1 704	2 708	4 161	-	3	270	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	18 154	3 166	2 167	8 294	-	-	4 527	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	73 258	42 029	3 452	27 022	216	292	246	MFIs' deposits
Depósitos de otros sectores . . . . .	43 255	32 082	1 397	9 237	25	356	159	Other sectors' deposits
<b>POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA</b>								<b>POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE</b>
<b>PASIVO</b>								<b>LIABILITIES</b>
Valores emitidos distintos de accio.y partic. . . . .	234 143	223 061	777	7 929	362	932	1 083	Debt securities issued

June 2015 Data

8.32 Main assets and liabilities of other MFIs, by currency

Euro millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Assets and liabilities figures obtained from the euro area statistical returns



8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Julio de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs  (8.41 a/ to 8.44)  B=C+D+E	Entidades de depósito/ Deposit institutions  (8.51 a/ to 8.54)  C	Instituto de Crédito Oficial/ Official Credit Institute  D	EFC/ CFI  (8.81 a/ to 8.84)  E	
<b>ACTIVO</b>					<b>ASSETS</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>2 174 004</b>	<b>2 060 081</b>	<b>67 052</b>	<b>40 880</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>1 600 296</b>	<b>1 512 157</b>	<b>49 395</b>	<b>38 744</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	1 581 587	1 494 437	48 689	38 462	3 2e. Of which: euro
4 IFM . . . . .	181 578	147 672	32 094	1 812	4 MFIs
5 2e. Del cual: euros . . . . .	177 437	143 620	32 006	1 812	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	96 274	91 963	3 742	569	6 General government
7 2e. Del cual: euros . . . . .	96 274	91 963	3 742	569	7 2e. Of which: euro
8 Otros residentes . . . . .	1 322 445	1 272 522	13 559	36 363	8 Other residents
9 2e. Del cual: euros . . . . .	1 307 876	1 258 854	12 940	36 081	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones . . . . . y participaciones</b>	<b>470 424</b>	<b>451 148</b>	<b>17 290</b>	<b>1 986</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	466 042	446 766	17 290	1 986	11 3e. Of which: euro
12 IFM . . . . .	29 400	24 929	4 471	-	12 MFIs
13 3e. Del cual: euros . . . . .	28 904	24 433	4 471	-	13 3e. Of which: euro
14 Administraciones Públicas . . . . .	246 151	233 336	12 815	-	14 General government
15 3e. Del cual: euros . . . . .	246 030	233 215	12 815	-	15 3e. Of which: euro
16 Otros residentes . . . . .	194 873	192 884	4	1 986	16 Other residents
17 3e. Del cual: euros . . . . .	191 108	189 118	4	1 986	17 3e. Of which: euro
<b>18 4. Participaciones en FMM . . . . .</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>18 4. Money market fund shares/units</b>
19 IFM . . . . .	2	2	-	-	19 MFIs
20 4e. Del cual: euros . . . . .	2	2	-	-	20 4e. Of which euro
<b>21 5. Acciones y participaciones . . . . .</b>	<b>96 302</b>	<b>95 785</b>	<b>367</b>	<b>150</b>	<b>21 5. Shares and other equity</b>
22 IFM . . . . .	15 878	15 828	-	51	22 MFIs
23 Otros residentes . . . . .	80 424	79 957	367	100	23 Other residents
<b>24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>185 080</b>	<b>181 960</b>	<b>326</b>	<b>2 794</b>	<b>24 B. OTHER EURO AREA COUNTRIES</b>
<b>25 2. Préstamos y créditos . . . . .</b>	<b>88 590</b>	<b>85 836</b>	<b>282</b>	<b>2 472</b>	<b>25 2. Loans</b>
26 2e. Del cual: euros . . . . .	80 041	77 455	227	2 359	26 2e. Of which: euro
27 IFM . . . . .	63 232	61 507	-	1 725	27 MFIs
28 2e. Del cual: euros . . . . .	58 795	57 074	-	1 720	28 2e. Of which: euro
29 Administraciones Públicas . . . . .	26	26	-	-	29 General government
30 2e. Del cual: euros . . . . .	26	26	-	-	30 2e. Of which: euro
31 Otros residentes . . . . .	25 331	24 303	282	746	31 Other residents
<b>32 3. Valores distintos de acciones . . . . . y participaciones</b>	<b>65 362</b>	<b>65 053</b>	<b>-</b>	<b>309</b>	<b>32 3. Securities other than shares</b>
33 3e. Del cual: euros . . . . .	63 744	63 435	-	309	33 3e. Of which: euro
34 IFM . . . . .	4 860	4 860	-	-	34 MFIs
35 3e. Del cual: euros . . . . .	4 607	4 607	-	-	35 3e. Of which: euro
36 Administraciones Públicas . . . . .	39 775	39 775	-	-	36 General government
37 3e. Del cual: euros . . . . .	39 528	39 528	-	-	37 3e. Of which: euro
38 Otros residentes . . . . .	20 727	20 418	-	309	38 Other residents
39 3e. Del cual: euros . . . . .	19 608	19 299	-	309	39 3e. Of which: euro
<b>40 4. Participaciones en FMM . . . . .</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>40 4. Money market fund shares/units</b>
41 IFM . . . . .	0	0	-	-	41 MFIs
42 4e. Del cual: euros . . . . .	-	-	-	-	42 4e. Of which euro
<b>43 5. Acciones y participaciones . . . . .</b>	<b>31 127</b>	<b>31 070</b>	<b>44</b>	<b>13</b>	<b>43 5. Shares and other equity</b>
44 IFM . . . . .	4 812	4 768	44	-	44 MFIs
45 Otros residentes . . . . .	26 315	26 302	0	13	45 Other residents

July 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs  
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**D) Balances de los componentes de OIFM**

**8.D Balance de las entidades de crédito y EFC. Detalle por entidades**

Datos referidos a Julio de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.81 a/ to 8.84) E	
<b>ACTIVO (continuación)</b>					<b>ASSETS (continued)</b>
46 C. RESTO DEL MUNDO . . . . .	192 330	189 005	730	2 595	46 C. REST OF THE WORLD
47 2. Préstamos y créditos . . . . .	89 934	86 644	718	2 572	47 2. Loans
48 2e. Del cual: euros . . . . .	36 817	35 367	269	1 402	48 2e. Of which: euro
49 3. Valores distintos de acciones y participaciones . . . . .	26 574	26 574	-	-	49 3. Securities other than shares
50 3e. Del cual: euros . . . . .	4 294	4 173	2 208	-	50 3e. Of which: euro
51 5. Acciones y participaciones . . . . .	75 822	75 787	12	4 839	51 5. Shares and other equity
52 5e. Del cual: euros . . . . .	-	-	-	-	52 5e. Of which: euro
53 D. SIN CLASIFICAR . . . . .	333 128	327 811	94	2 609	53 D. UNCLASSIFIED
54 1. Efectivo (todas las monedas) . . . . .	6 980	6 980	0	0	54 1. Cash (all currencies)
55 1e. Del cual: euros . . . . .	6 755	6 755	0	0	55 1e. Of which: euro
56 6. Activo fijo . . . . .	47 846	46 991	94	762	56 6. Fixed assets
57 7. Otros activos . . . . .	278 302	273 840	2 614	1 847	57 7. Remaining assets
58 7e. Del cual: euros . . . . .	...	...	...	...	58 7e. Of which: euro
59 TOTAL ACTIVO . . . . .	2 877 561	2 757 868	70 815	48 878	59 TOTAL ASSETS
60 e Euros . . . . .	2 366 830	2 255 473	66 664	44 692	60 e Euro
61 x Monedas distintas del euro . . . . .	184 584	181 563	1 444	1 577	61 x Other currencies
62 s/c Sin clasificar por monedas . . . . .	326 148	320 831	2 708	2 609	62 n/c Not classified by currency

July 2015 data

**8.D Balance sheet of credit institutions and CFIs by institutional grouping**

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS D) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Julio de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs  (8.41 a/ to 8.44)	Entidades de depósito/ Deposit institutions  (8.51 a/ to 8.54)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI  (8.81 a/ to 8.84)	
	B=C+D+E	C	D	E	
PASIVO					LIABILITIES
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>1 754 036</b>	<b>1 719 087</b>	<b>1 605</b>	<b>33 344</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>1 754 036</b>	<b>1 719 087</b>	<b>1 605</b>	<b>33 344</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	1 718 338	1 684 969	1 605	31 763	3 9e. Of which: euro
4 IFM . . . . .	309 787	283 742	61	25 984	4 MFIs
5 9e. Del cual: euros . . . . .	302 453	277 989	61	24 404	5 9e. Of which: euro
6 Administración Central . . . . .	30 596	29 430	1 167	-	6 Central government
7 9e. Del cual: euros . . . . .	30 452	29 285	1 167	-	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	35 156	34 915	226	14	8 Other general government
9 9e. Del cual: euros . . . . .	35 152	34 912	226	14	9 9e. Of which: euro
10 Otros residentes . . . . .	1 378 497	1 371 000	152	7 345	10 Other residents
11 9e. Del cual: euros . . . . .	1 350 280	1 342 784	152	7 345	11 9e. Of which: euro
<b>12 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 10. Money markets fund shares/units</b>
<b>13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>208 264</b>	<b>200 745</b>	<b>1 497</b>	<b>6 022</b>	<b>13 B. OTHER EURO AREA COUNTRIES</b>
<b>14 9. Depósitos . . . . .</b>	<b>208 264</b>	<b>200 745</b>	<b>1 497</b>	<b>6 022</b>	<b>14 9. Deposits</b>
15 9e. Del cual: euros . . . . .	190 928	183 469	1 497	5 962	15 9e. Of which: euro
16 IFM . . . . .	162 582	158 976	1 497	2 109	16 MFIs
17 9e. Del cual: euros . . . . .	149 233	145 627	1 497	2 109	17 9e. Of which: euro
18 Administración Central . . . . .	3 170	3 170	-	-	18 Central government
19 9e. Del cual: euros . . . . .	3 170	3 170	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas . . . . .	0	0	-	-	20 Other general government
21 9e. Del cual: euros . . . . .	0	0	-	-	21 9e. Of which: euro
22 Otros residentes . . . . .	42 511	38 598	-	3 913	22 Other residents
23 9e. Del cual: euros . . . . .	38 524	34 671	-	3 853	23 9e. Of which: euro
<b>24 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24 10. Money markets fund shares/units</b>
<b>25 C. RESTO DEL MUNDO . . . . .</b>	<b>116 978</b>	<b>106 198</b>	<b>10 661</b>	<b>120</b>	<b>25 C. REST OF THE WORLD</b>
<b>26 9. Depósitos (total) . . . . .</b>	<b>116 539</b>	<b>105 778</b>	<b>10 641</b>	<b>120</b>	<b>26 9. Deposits (total)</b>
27 9e. Del cual: euros . . . . .	73 770	63 437	10 213	120	27 9e. Of which: euro
<b>28 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28 10. Money markets fund shares/units</b>
<b>29 D. SIN CLASIFICAR . . . . .</b>	<b>798 723</b>	<b>732 258</b>	<b>47 039</b>	<b>9 393</b>	<b>29 D. UNCLASSIFIED</b>
<b>30 11. Valores distintos de acciones y participaciones . . . . .</b>	<b>233 828</b>	<b>186 760</b>	<b>47 039</b>	<b>29</b>	<b>30 11. Debts securities issued</b>
31 11e. Del cual: euros . . . . .	222 298	182 707	39 562	29	31 11e. In euro
32 Del cual: hasta dos años . . . . .	27 994	23 564	4 401	29	32 Of which: up to two years
33 11x. Monedas distintas del euro . . . . .	11 530	4 053	7 477	-	33 11x. In other currencies
34 Del cual: hasta dos años . . . . .	2 915	8	2 906	-	34 Of which: up to two years
<b>35 13. Capital y reservas . . . . .</b>	<b>321 251</b>	<b>307 003</b>	<b>7 407</b>	<b>6 841</b>	<b>35 13. Capital and Reserves</b>
<b>36 14. Otros pasivos . . . . .</b>	<b>243 644</b>	<b>238 495</b>	<b>2 626</b>	<b>2 523</b>	<b>36 14. Remaining liabilities</b>
37 14e. Del cual: euros . . . . .	...	...	...	...	37 14e. Of which: euro
<b>38 TOTAL PASIVO . . . . .</b>	<b>2 877 561</b>	<b>2 757 868</b>	<b>70 815</b>	<b>48 878</b>	<b>38 TOTAL LIABILITIES</b>
<b>39 e Euros . . . . .</b>	<b>2 196 486</b>	<b>2 114 582</b>	<b>52 878</b>	<b>37 873</b>	<b>39 e Euro</b>
<b>40 x Monedas distintas del euro . . . . .</b>	<b>116 180</b>	<b>97 788</b>	<b>7 904</b>	<b>1 641</b>	<b>40 x Other currencies</b>
<b>41 s/c Sin clasificar por monedas . . . . .</b>	<b>564 895</b>	<b>545 498</b>	<b>10 033</b>	<b>9 364</b>	<b>41 n/c Not classified by currency</b>

July 2015 data

8.D Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

## 8.41 Credit institutions and credit financial intermediaries.

Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14
<b>09</b>	3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
<b>10</b>	3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
<b>11</b>	3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
<b>12</b>	3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
<b>13</b>	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
<b>14</b>	R 2 965.8	2 266.5	171.5	182.0	345.8	1 810.4	608.3	0.0	201.3	7.6	46.9	291.3	2 463.3	164.3	338.2
<b>14 Feb</b>	3 128.6	2 438.2	166.6	184.0	339.8	1 885.8	622.3	0.0	280.7	6.1	52.0	281.6	...	...	333.6
<b>Mar</b>	3 119.5	2 432.8	168.6	191.4	326.7	1 886.0	620.1	0.0	286.7	6.0	52.0	268.7	2 647.7	151.1	320.7
<b>Apr</b>	3 105.5	2 414.1	176.3	184.2	330.9	1 868.6	618.5	0.0	287.5	6.6	52.3	272.0	...	...	324.3
<b>May</b>	3 117.9	2 402.0	182.0	192.2	341.8	1 865.1	625.7	0.0	285.3	6.3	52.6	283.0	...	...	335.5
<b>Jun</b>	3 097.4	2 386.2	179.5	196.0	335.6	1 875.2	619.0	0.0	267.6	6.3	52.7	276.5	2 613.2	154.9	329.2
<b>Jul</b>	3 077.0	2 366.0	185.0	190.1	335.9	1 857.0	616.1	0.0	268.0	6.7	52.6	276.6	...	...	329.2
<b>Aug</b>	3 066.5	2 352.4	176.6	188.8	348.6	1 823.8	626.6	0.0	267.5	6.6	52.5	289.4	...	...	342.0
<b>Sep</b>	3 068.5	2 338.9	183.2	195.9	350.6	1 824.3	627.2	0.0	266.4	6.5	53.1	291.0	2 566.3	158.1	344.1
<b>Oct</b>	3 050.2	2 324.8	183.9	190.8	350.6	1 816.2	619.1	0.0	264.2	6.3	53.9	290.3	...	...	344.3
<b>Nov</b>	3 078.8	2 328.8	189.7	201.8	358.5	1 836.0	620.2	0.0	264.1	6.2	54.2	298.1	...	...	352.3
<b>Dec</b>	R 2 965.8	2 266.5	171.5	182.0	345.8	1 810.4	608.3	0.0	201.3	7.6	46.9	291.3	2 463.3	164.3	338.2
<b>15 Jan</b>	2 955.8	2 221.2	179.9	187.1	367.6	1 796.8	596.6	0.0	194.9	6.5	47.3	313.8	2 423.0	171.7	361.1
<b>Feb</b>	2 939.8	2 206.2	183.7	188.6	361.3	1 793.9	587.8	0.0	196.9	6.2	47.5	307.6	2 410.3	174.4	355.1
<b>Mar</b>	2 978.5	2 229.6	186.3	192.0	370.7	1 819.0	591.1	0.0	197.8	7.2	47.4	316.0	2 438.2	176.9	363.5
<b>Apr</b>	2 926.5	2 200.0	177.6	190.4	358.6	1 790.0	577.0	0.0	201.0	6.9	47.7	303.9	2 399.4	175.4	351.6
<b>May</b>	2 910.8	2 197.7	178.3	185.5	349.3	1 785.0	578.1	0.0	198.3	6.5	47.6	295.2	2 390.6	177.4	342.8
<b>Jun</b>	2 893.7	2 192.1	180.7	189.1	331.8	1 792.6	571.1	0.0	198.2	6.6	47.6	277.6	2 386.4	182.0	325.2
<b>Jul</b>	P 2 877.6	2 167.0	185.1	192.3	333.1	1 778.8	562.4	0.0	203.3	7.0	47.8	278.3	2 366.8	184.6	326.1

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

## 8.42 Credit institutions and credit financial intermediaries.

Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12
<b>09</b>	3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9
<b>10</b>	3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7
<b>11</b>	3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
<b>12</b>	3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5
<b>13</b>	3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6
<b>14</b>	R 2 965.8	1 795.3	206.2	115.4	848.9	2 116.8	...	260.1	336.1	252.7	2 277.0	100.5	588.8
<b>14 Feb</b>	3 128.6	1 856.3	181.8	124.0	966.4	2 162.1	...	289.3	433.5	243.6	2 271.7	179.7	677.1
<b>Mar</b>	3 119.5	1 859.6	183.8	128.1	948.0	2 171.5	...	282.4	434.1	231.5	2 269.6	184.4	665.5
<b>Apr</b>	3 105.5	1 834.0	186.9	128.3	956.4	2 149.2	...	282.2	434.4	239.7	2 244.9	186.5	674.1
<b>May</b>	3 117.9	1 842.6	188.8	129.9	956.6	2 161.4	...	277.7	433.8	245.1	2 249.1	189.9	678.9
<b>Jun</b>	3 097.4	1 845.4	181.5	130.5	940.0	2 157.4	...	270.2	424.0	245.7	2 236.9	190.7	669.7
<b>Jul</b>	3 077.0	1 833.4	186.4	129.4	927.8	2 149.2	...	261.1	422.8	243.9	2 221.6	188.7	666.7
<b>Aug</b>	3 066.5	1 819.1	186.4	124.3	936.6	2 129.8	...	261.4	424.1	251.1	2 207.0	184.3	675.2
<b>Sep</b>	3 068.5	1 805.6	197.4	130.2	935.4	2 133.2	...	258.2	421.1	256.0	2 201.7	189.8	677.1
<b>Oct</b>	3 050.2	1 788.5	211.7	132.0	917.9	2 132.3	...	246.8	416.2	254.8	2 185.7	193.5	671.0
<b>Nov</b>	3 078.8	1 799.6	223.5	134.7	921.1	2 157.7	...	246.5	416.2	258.3	2 207.4	196.8	674.6
<b>Dec</b>	R 2 965.8	1 795.3	206.2	115.4	848.9	2 116.8	...	260.1	336.1	252.7	2 277.0	100.5	588.8
<b>15 Jan</b>	2 955.8	1 775.8	197.3	117.5	865.2	2 090.6	...	250.3	334.0	280.9	2 239.9	101.6	614.9
<b>Feb</b>	2 939.8	1 766.2	200.4	120.4	852.9	2 087.0	...	248.6	336.3	268.0	2 237.5	98.6	604.3
<b>Mar</b>	2 978.5	1 799.0	208.8	119.1	851.6	2 127.0	...	244.5	333.1	274.0	2 270.7	101.3	607.1
<b>Apr</b>	2 926.5	1 769.2	203.4	117.9	836.0	2 090.5	...	239.4	332.4	264.1	2 228.1	102.4	596.6
<b>May</b>	2 910.8	1 773.8	206.4	115.2	815.4	2 095.4	...	238.6	326.1	250.7	2 231.0	103.6	576.8
<b>Jun</b>	2 893.7	1 783.8	198.2	116.5	795.2	2 098.5	...	234.1	319.1	241.9	2 227.0	106.1	561.0
<b>Jul</b>	P 2 877.6	1 754.0	208.3	116.5	798.7	2 078.8	...	233.8	321.3	243.6	2 205.3	107.8	564.9

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**

(data from euro area returns)

**D) Balance sheet of the institutional groupings of other MFIs**
**8.43 Credit institutions and CFIs.**

Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8 3=5+7+9	4	5	6	7	8	9	10	11		
<b>09</b>	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
<b>10</b>	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
<b>11</b>	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
<b>12</b>	2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
<b>13</b>	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
<b>14</b>	R 2 266 521	1 639 877	1 621 807	179 664	175 682	101 313	101 313	1 358 900	1 344 811	525 642	521 450	2	101 000
<b>14 Feb</b>	2 438 151	1 712 394	1 696 491	184 181	181 624	95 026	95 026	1 433 187	1 419 841	538 592	533 408	0	187 165
<b>Mar</b>	2 432 848	1 706 811	1 690 445	191 167	188 376	95 874	95 874	1 419 770	1 406 195	533 969	528 784	0	192 067
<b>Apr</b>	2 414 107	1 692 626	1 676 394	190 587	187 383	95 354	95 354	1 406 686	1 393 657	529 952	524 763	0	191 529
<b>May</b>	2 402 015	1 678 521	1 662 396	189 715	186 604	93 994	93 994	1 394 812	1 381 797	534 329	529 118	0	189 165
<b>Jun</b>	2 386 248	1 681 844	1 664 934	182 211	178 680	96 760	96 754	1 402 874	1 389 501	532 622	527 413	0	171 782
<b>Jul</b>	2 366 041	1 665 021	1 648 409	185 697	182 507	96 612	96 612	1 382 712	1 369 290	529 453	525 145	0	171 566
<b>Aug</b>	2 352 420	1 647 085	1 630 308	180 644	177 442	96 047	96 047	1 370 395	1 356 819	534 606	530 146	0	170 729
<b>Sep</b>	2 338 938	1 636 619	1 618 957	174 022	170 333	96 370	96 370	1 366 228	1 352 255	533 599	529 549	0	168 720
<b>Oct</b>	2 324 812	1 633 909	1 616 575	176 597	172 992	97 681	97 681	1 359 632	1 345 903	524 854	520 771	0	166 049
<b>Nov</b>	2 328 784	1 642 423	1 624 893	179 055	175 153	97 809	97 809	1 365 559	1 351 932	524 790	520 762	0	161 571
<b>Dec</b>	R 2 266 521	1 639 877	1 621 807	179 664	175 682	101 313	101 313	1 358 900	1 344 811	525 642	521 450	2	101 000
<b>15 Jan</b>	2 221 199	1 619 129	1 600 848	167 372	163 760	103 471	103 471	1 348 286	1 333 617	508 997	504 694	2	93 071
<b>Feb</b>	2 206 221	1 613 275	1 595 071	170 201	166 505	100 259	100 258	1 342 815	1 328 307	498 317	493 931	2	94 625
<b>Mar</b>	2 229 595	1 635 535	1 615 999	180 541	176 509	100 797	100 797	1 354 197	1 338 692	498 514	493 888	2	95 544
<b>Apr</b>	2 199 987	1 617 316	1 597 954	182 826	178 213	98 760	98 760	1 335 730	1 320 981	484 884	480 574	2	97 784
<b>May</b>	2 197 732	1 616 217	1 596 347	188 725	183 886	96 976	96 976	1 330 516	1 315 484	486 475	482 054	2	95 038
<b>Jun</b>	2 192 086	1 618 054	1 598 533	184 870	179 868	97 669	97 669	1 335 514	1 320 995	480 648	476 309	2	93 381
<b>Jul</b>	P 2 167 024	1 600 296	1 581 587	181 578	177 437	96 274	96 274	1 322 445	1 307 876	470 424	466 042	2	96 302

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**

(data from euro area returns)

**D) Balance sheet of the institutional groupings of other MFIs**
**8.44 Credit institutions and credit financial intermediaries.**

Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	Total	By sectors														
		MFIs			General govern.		Other residents								Not classified	
		Total	CI, E.L.M.I., CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Repos		
								Total	Overnight	With agreed maturity	of which		Redeemable at notice			Repos
											Up to 2 years	11				
12+13	8=9+10+															
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14			
<b>09</b>	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	041 390	476 500	26	67 095	33 096		
<b>10</b>	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	075 156	477 373	37	69 752	30 772		
<b>11</b>	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	019 797	442 651	45	60 229	28 097		
<b>12</b>	2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200		
<b>13</b>	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414		
<b>14</b>	1 795 296	315 502	311 446	4 056	42 729	33 421	1 403 644	1 376 160	549 564	767 286	372 584	67	59 242	27 484		
<b>14 Feb</b>	1 856 328	372 020	369 105	2 914	40 714	33 311	1 410 283	1 381 721	481 604	842 074	411 226	60	57 983	28 562		
<b>Mar</b>	1 859 613	369 198	366 584	2 613	42 783	31 961	1 415 671	1 386 355	491 817	837 024	409 210	62	57 451	29 317		
<b>Apr</b>	1 834 045	374 375	371 759	2 616	32 501	32 424	1 394 745	1 365 422	488 985	825 246	403 758	64	51 128	29 323		
<b>May</b>	1 842 633	365 538	363 192	2 346	43 138	31 987	1 401 970	1 372 819	505 253	821 672	401 739	66	45 828	29 151		
<b>Jun</b>	1 845 361	347 760	345 348	2 412	43 909	34 015	1 419 677	1 389 893	522 254	813 290	399 097	67	54 282	29 784		
<b>Jul</b>	1 833 380	355 176	352 861	2 314	33 375	36 049	1 408 781	1 380 647	520 035	809 188	398 219	67	51 357	28 134		
<b>Aug</b>	1 819 145	343 986	341 622	2 364	37 549	36 583	1 401 026	1 372 519	525 076	801 235	396 013	67	46 141	28 507		
<b>Sep</b>	1 805 601	334 268	332 108	2 160	42 263	36 310	1 392 759	1 366 050	526 425	794 536	394 393	67	45 022	26 709		
<b>Oct</b>	1 788 543	334 197	331 680	2 518	40 535	35 944	1 377 867	1 350 936	520 153	783 858	389 009	67	46 859	26 931		
<b>Nov</b>	1 799 570	325 664	322 925	2 739	44 462	35 923	1 393 521	1 366 348	538 699	783 057	382 460	67	44 525	27 173		
<b>Dec</b>	1 795 296	315 502	311 446	4 056	42 729	33 421	1 403 644	1 376 160	549 564	767 286	372 584	67	59 242	27 484		
<b>15 Jan</b>	1 775 808	300 293	296 405	3 888	56 902	32 576	1 386 038	1 358 558	554 459	761 491	370 451	67	42 542	27 479		
<b>Feb</b>	1 766 190	295 660	292 399	3 261	46 936	34 433	1 389 161	1 361 337	562 162	754 254	369 862	66	44 856	27 823		
<b>Mar</b>	1 799 007	321 073	317 776	3 297	53 595	32 611	1 391 728	1 362 915	568 075	740 945	363 756	66	53 829	28 813		
<b>Apr</b>	1 769 213	310 205	306 889	3 316	40 042	36 351	1 382 615	1 353 955	580 367	731 417	362 807	65	42 106	28 659		
<b>May</b>	1 773 810	311 881	308 526	3 355	37 883	38 596	1 385 450	1 356 819	587 117	724 195	358 045	65	45 442	28 631		
<b>Jun</b>	1 783 793	320 744	317 172	3 572	38 721	36 947	1 387 381	1 359 096	605 987	707 772	350 646	64	45 273	28 284		
<b>Jul</b>	P 1 754 036	309 787	305 865	3 922	30 596	35 156	1 378 497	1 350 280	609 122	701 248	350 128	64	39 846	28 216		

**8. ENTIDADES DE CRÉDITO**  
**D) Balances de los componentes de OIFM**

**8.E Apéndice al balance. Determinación de los pasivos**  
**de las entidades de crédito sujetas a reservas mínimas (a),(b)**

Datos referidos a Mayo de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
<b>I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE</b>			<b>I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB</b>
<b>A. Sujetos a coeficiente de caja del 1 %</b>	<b>8.45/2</b>	<b>1 100 998</b>	<b>A. Subject to reserve ratio of 1 %</b>
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.45/2	1 100 998	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
<b>B. Sujetos a coeficiente de caja cero</b>	<b>-</b>	<b>515 026</b>	<b>B. Subject to zero reserve ratio</b>
B.1. A plazo a más de dos años	8.45/5	407 167	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.45/7	107 859	B.3. Repos
<b>II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO</b>			<b>II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS</b>
<b>A. Sujetos a coeficiente de caja del 1 %</b>	<b>8.45/3</b>	<b>22 174</b>	<b>A. Subject to reserve ratio of 1 %</b>
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)	8.45/3	22 174	A.1. Debt securities issued up to two year (net)
<b>B. Sujetos a coeficiente de caja cero</b>	<b>8.45/6</b>	<b>206 907</b>	<b>B. Subject to zero reserve ratio</b>
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)	8.45/6	206 907	B.1. Debt securities issued over two year (net)

May 2015 data

**8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).**

EUR millions

**8.CREDIT INSTITUTIONS**  
**D) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.45 Reserve base for the ESCB's minimum reserve system (a)**

EUR millions

	Necessary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
1	2	3	4	5	6	7	
<b>09</b>	1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
<b>10</b>	1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
<b>11</b>	1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
<b>12</b>	1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
<b>13</b>	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
<b>14</b>	...	...	...	...	-	...	...
<b>13 Dec</b>	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
<b>14 Jan</b>	1 054 420	1 040 137	14 283	875 628	492 507	272 618	110 503
<i>Feb</i>	1 048 247	1 033 619	14 628	876 698	487 874	266 535	122 288
<i>Mar</i>	1 052 980	1 039 222	13 759	873 997	484 644	261 197	128 156
<i>Apr</i>	1 044 366	1 029 583	14 783	850 673	479 226	259 300	112 147
<i>May</i>	1 061 674	1 047 773	13 901	849 827	477 442	255 995	116 390
<i>Jun</i>	1 084 584	1 069 964	14 621	843 911	471 508	247 412	124 991
<i>Jul</i>	1 084 441	1 069 918	14 523	808 343	465 536	238 122	104 685
<i>Aug</i>	1 086 646	1 071 984	14 663	800 009	460 062	238 214	101 734
<i>Sep</i>	1 090 244	1 075 149	15 096	804 308	453 807	234 914	115 587
<i>Oct</i>	1 084 690	1 070 131	14 559	782 338	450 202	224 295	107 840
<i>Nov</i>	1 118 229	1 100 750	17 480	767 674	439 161	217 128	111 385
<i>Dec</i>	...	...	...	...	-	...	...
<b>15 Jan</b>	1 105 402	1 084 958	20 444	767 734	432 435	221 080	114 219
<i>Feb</i>	1 107 495	1 085 755	21 740	756 932	425 356	217 489	114 088
<i>Mar</i>	...	...	...	...	-	...	...
<i>Apr</i>	1 111 395	1 089 495	21 900	720 456	408 127	208 060	104 270
<i>May</i> P	1 123 171	1 100 998	22 174	721 933	407 167	206 907	107 859

See notes at the end of the chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**(data from euro area returns)**  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.51 Deposit-taking institutions Assets. Summary**

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14
<b>09</b>	3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
<b>10</b>	3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
<b>11</b>	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
<b>12</b>	3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
<b>13</b>	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
<b>14</b>	R 2 829.8	2 150.3	168.2	178.3	340.7	1 705.0	583.3	0.0	200.8	7.6	46.1	287.0	2 336.3	160.4	333.1
<b>14 Feb</b>	2 976.0	2 297.0	163.1	181.6	334.3	1 769.4	592.0	0.0	280.3	6.1	51.0	277.2	...	...	328.1
<i>Mar</i>	2 973.3	2 298.3	165.1	188.8	321.2	1 774.4	591.4	0.0	286.3	6.0	51.0	264.2	2 509.2	148.9	315.2
<i>Apr</i>	2 959.4	2 280.2	172.4	181.6	325.2	1 756.6	590.6	0.0	287.1	6.6	51.3	267.3	...	...	318.5
<i>May</i>	2 972.4	2 269.1	178.4	189.1	335.9	1 755.2	596.4	0.0	284.9	6.3	51.5	278.1	...	...	329.6
<i>Jun</i>	2 951.7	2 252.9	175.9	192.9	330.0	1 764.6	589.9	0.0	267.2	6.3	51.6	272.0	2 475.6	152.4	323.7
<i>Jul</i>	2 935.1	2 236.1	181.5	187.2	330.3	1 749.9	587.3	0.0	267.6	6.7	51.5	272.0	...	...	323.6
<i>Aug</i>	2 924.8	2 223.0	173.3	185.7	342.8	1 717.6	597.3	0.0	267.0	6.6	51.5	284.7	...	...	336.2
<i>Sep</i>	2 927.1	2 209.6	180.1	192.7	344.6	1 718.5	597.9	0.0	266.0	6.5	52.0	286.2	2 433.5	155.4	338.2
<i>Oct</i>	2 911.2	2 198.0	180.7	187.7	344.8	1 711.0	591.7	0.0	263.8	6.3	52.9	285.6	...	...	338.4
<i>Nov</i>	2 941.9	2 204.6	186.2	198.8	352.4	1 731.3	594.7	0.0	263.6	6.2	53.1	293.0	...	...	346.1
<i>Dec</i>	R 2 829.8	2 150.3	168.2	178.3	340.7	1 705.0	583.3	0.0	200.8	7.6	46.1	287.0	2 336.3	160.4	333.1
<b>15 Jan</b>	2 825.0	2 109.6	176.5	183.8	361.5	1 696.2	572.9	0.0	194.4	6.5	46.4	308.6	2 301.8	168.2	355.0
<i>Feb</i>	2 813.0	2 098.2	180.7	185.3	355.1	1 694.5	567.1	0.0	196.4	6.2	46.7	302.2	2 292.7	171.5	348.9
<i>Mar</i>	2 851.8	2 123.1	183.3	188.0	364.6	1 718.7	571.2	0.0	197.3	7.2	46.6	310.8	2 321.0	173.4	357.4
<i>Apr</i>	2 801.8	2 094.6	174.5	186.8	352.8	1 691.9	556.6	0.0	200.4	6.9	46.9	299.0	2 284.0	171.8	345.9
<i>May</i>	2 786.7	2 092.3	175.1	182.0	343.7	1 687.2	557.9	0.0	197.8	6.5	46.8	290.5	2 275.6	173.5	337.3
<i>Jun</i>	2 771.8	2 089.1	177.6	185.6	326.2	1 697.5	550.6	0.0	197.6	6.6	46.8	272.8	2 273.8	178.4	319.6
<i>Jul</i> P	2 757.9	2 066.1	182.0	189.0	327.8	1 684.6	542.8	0.0	202.6	7.0	47.0	273.8	2 255.5	...	320.8

See notes at the end of the chapter





**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
(data from euro area returns)  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.54 Deposit-taking institutions**  
**Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument**  
EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							Not classified
		Total	Cl. ELMI, CFls and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos	
								Total	Over-night	With agreed maturity	of which	Redeemable at notice		
12+13	8=9+10+	9	10	11	12	13	14							
<b>09</b>	1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096
<b>10</b>	1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772
<b>11</b>	1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
<b>12</b>	2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200
<b>13</b>	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414
<b>14</b>	1 749 829	280 430	276 373	4 056	40 057	33 392	1 395 951	1 368 467	549 488	759 736	372 457	-	59 242	27 484
<b>14 Feb</b>	1 798 929	326 230	323 316	2 914	37 664	33 114	1 401 921	1 373 359	481 563	833 812	411 091	-	57 983	28 562
<b>Mar</b>	1 804 386	323 161	320 548	2 613	41 956	31 895	1 407 373	1 378 057	491 772	828 834	409 057	-	57 451	29 317
<b>Apr</b>	1 779 183	329 022	326 406	2 616	31 196	32 412	1 386 553	1 357 230	488 942	817 160	403 624	-	51 128	29 323
<b>May</b>	1 787 923	320 422	318 075	2 346	41 588	31 957	1 393 956	1 364 806	505 209	813 768	401 599	-	45 828	29 151
<b>Jun</b>	1 792 209	304 622	302 210	2 412	41 984	33 841	1 411 763	1 381 979	522 213	805 484	398 954	-	54 282	29 784
<b>Jul</b>	1 780 153	312 042	309 727	2 314	31 155	36 027	1 400 930	1 372 796	519 917	801 522	398 084	-	51 357	28 134
<b>Aug</b>	1 766 300	301 297	298 933	2 364	35 120	36 570	1 393 312	1 364 805	524 953	793 712	395 873	-	46 141	28 507
<b>Sep</b>	1 753 523	292 552	290 392	2 160	39 889	35 970	1 385 112	1 358 403	526 352	787 029	394 244	-	45 022	26 709
<b>Oct</b>	1 737 362	293 235	290 717	2 518	37 796	35 932	1 370 398	1 343 468	520 076	776 533	388 892	-	46 859	26 931
<b>Nov</b>	1 751 720	288 610	285 872	2 739	41 726	35 912	1 385 472	1 358 298	538 620	775 153	382 338	-	44 525	27 173
<b>Dec</b>	1 749 829	280 430	276 373	4 056	40 057	33 392	1 395 951	1 368 467	549 488	759 736	372 457	-	59 242	27 484
<b>15 Jan</b>	1 738 016	271 814	267 927	3 888	55 268	32 561	1 378 373	1 350 893	554 365	753 987	370 335	-	42 542	27 479
<b>Feb</b>	1 731 059	270 102	266 841	3 261	44 922	34 419	1 381 617	1 353 793	562 074	746 864	369 735	-	44 856	27 823
<b>Mar</b>	1 764 277	295 505	292 208	3 297	51 916	32 596	1 384 260	1 355 447	568 003	733 615	363 623	-	53 829	28 813
<b>Apr</b>	1 734 342	284 677	281 360	3 316	38 178	36 330	1 375 158	1 346 498	580 256	724 136	362 692	-	42 106	28 659
<b>May</b>	1 738 328	285 791	282 436	3 355	35 786	38 529	1 378 222	1 349 591	586 974	717 175	357 942	-	45 442	28 631
<b>Jun</b>	1 749 112	294 393	290 821	3 572	37 983	36 933	1 379 803	1 351 519	605 875	700 371	350 541	-	45 273	28 284
<b>Jul</b>	P 1 719 087	283 742	279 820	3 922	29 430	34 915	1 371 000	1 342 784	609 020	693 917	350 047	-	39 846	28 216

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
(data from euro area returns)  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.81. Specialised credit institutions**  
**Assets. Summary**  
EUR millions

	Total	By residence				By instrument						By currencies			
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		1=2a5=	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
<b>09</b>	57 121	51 826	3 198	471	1 626	51 493	3 940	-	63	0	681	945	55 485	11	1 626
<b>10</b>	55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
<b>11</b>	55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
<b>12</b>	50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
<b>13</b>	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
<b>14</b>	R 49 572	41 308	2 975	3 042	2 248	44 663	2 536	-	125	0	717	1 531	45 044	2 280	2 248
<b>14 Feb</b>	48 398	41 132	3 111	1 562	2 593	43 100	2 584	-	120	0	861	1 733	...	...	2 593
<b>Mar</b>	48 536	40 993	3 110	1 767	2 665	43 254	2 491	-	126	0	860	1 805	45 359	512	2 665
<b>Apr</b>	48 276	40 649	3 018	1 731	2 878	42 805	2 467	-	126	0	862	2 017	...	...	2 878
<b>May</b>	48 531	40 605	3 042	1 934	2 950	42 959	2 496	-	126	0	875	2 075	...	...	2 950
<b>Jun</b>	48 399	40 545	3 181	2 004	2 669	43 135	2 467	-	127	0	881	1 789	44 992	738	2 669
<b>Jul</b>	48 138	40 357	2 844	2 127	2 809	42 657	2 545	-	126	0	886	1 923	...	...	2 809
<b>Aug</b>	48 221	40 196	2 673	2 407	2 944	42 730	2 421	-	126	0	880	2 065	...	...	2 944
<b>Sep</b>	47 747	39 743	2 735	2 388	2 881	42 361	2 379	-	126	0	878	2 002	44 009	857	2 881
<b>Oct</b>	47 890	40 099	2 674	2 332	2 785	42 698	2 282	-	126	0	887	1 898	...	...	2 785
<b>Nov</b>	48 057	40 238	2 675	2 269	2 875	42 682	2 330	-	170	0	890	1 984	...	...	2 875
<b>Dec</b>	R 49 572	41 308	2 975	3 042	2 248	44 663	2 536	-	125	0	717	1 531	45 044	2 280	2 248
<b>15 Jan</b>	48 846	40 680	2 793	2 567	2 806	43 464	2 450	-	125	0	733	2 073	44 262	1 778	2 806
<b>Feb</b>	47 825	39 704	2 598	2 558	2 965	42 469	2 266	-	125	0	736	2 229	43 362	1 498	2 965
<b>Mar</b>	47 779	39 629	2 657	2 769	2 724	42 675	2 254	-	125	0	726	1 998	43 502	1 553	2 724
<b>Apr</b>	47 514	39 517	2 578	2 878	2 540	42 564	2 262	-	147	0	729	1 811	43 393	1 580	2 540
<b>May</b>	47 888	40 095	2 592	2 699	2 502	43 095	2 123	-	167	0	741	1 760	43 759	1 627	2 502
<b>Jun</b>	49 004	40 668	2 766	2 747	2 822	43 809	2 186	-	186	0	750	2 073	44 503	1 678	2 822
<b>Jul</b>	P 48 878	40 880	2 794	2 595	2 609	43 788	2 295	-	186	0	762	1 847	44 692	1 577	2 609

See notes at the end of the chapter



**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
(data from euro area returns)  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.84. Specialised credit institutions**  
**Liabilities. Domestic deposits by sector and**  
**deposits of other resident sectors by instrument**  
EUR millions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFI and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	Whit agreed maturity	of which	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	Up to 2 years	14	15	16
<b>09</b>	38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
<b>10</b>	37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
<b>11</b>	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
<b>12</b>	36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
<b>13</b>	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
<b>14</b>	35 681	34 057	28 147	26 523	28 147	-	-	15	7 519	7 519	5	7 447	28	67	-	-
<b>14 Feb</b>	35 111	35 111	26 883	26 883	26 883	0	-	12	8 216	8 216	4	8 152	28	60	-	-
<i>Mar</i>	35 315	35 315	27 166	27 166	27 166	-0	-	12	8 137	8 137	4	8 071	37	62	-	-
<i>Apr</i>	34 534	34 534	26 478	26 478	26 478	-	-	12	8 045	8 045	4	7 976	28	64	-	-
<i>May</i>	35 109	35 108	27 238	27 238	27 238	-	-	12	7 859	7 859	4	7 789	28	66	-	-
<i>Jun</i>	34 527	33 642	26 757	25 872	26 757	-	-	12	7 759	7 759	4	7 687	29	67	-	-
<i>Jul</i>	34 650	33 765	27 011	26 126	27 011	-	-	12	7 627	7 627	5	7 555	28	67	-	-
<i>Aug</i>	34 755	33 870	27 264	26 379	27 264	-	-	11	7 480	7 480	5	7 408	28	67	-	-
<i>Sep</i>	34 245	32 997	26 780	25 532	26 780	-	-	11	7 453	7 453	5	7 382	28	67	-	-
<i>Oct</i>	34 361	33 113	27 045	25 797	27 045	-	-	11	7 304	7 304	5	7 233	28	67	-	-
<i>Nov</i>	34 478	33 229	26 588	25 340	26 588	-	-	11	7 878	7 878	5	7 806	28	67	-	-
<i>Dec</i>	35 681	34 057	28 147	26 523	28 147	-	-	15	7 519	7 519	5	7 447	28	67	-	-
<b>15 Jan</b>	33 733	32 533	26 234	25 034	26 234	-	-	15	7 484	7 484	5	7 413	28	67	-	-
<i>Feb</i>	32 837	31 569	25 464	24 195	25 464	-	-	14	7 359	7 359	5	7 288	28	66	-	-
<i>Mar</i>	32 805	31 257	25 497	23 949	25 497	-	-	14	7 293	7 293	5	7 222	29	66	-	-
<i>Apr</i>	32 665	31 096	25 389	23 820	25 389	-	-	14	7 261	7 261	5	7 191	29	65	-	-
<i>May</i>	33 058	31 380	26 031	24 354	26 031	-	-	14	7 013	7 013	5	6 942	30	65	-	-
<i>Jun</i>	33 463	31 696	26 059	24 292	26 059	-	-	14	7 390	7 390	6	7 320	29	64	-	-
<i>Jul</i>	P 33 344	31 763	25 984	24 404	25 984	-	-	14	7 345	7 345	6	7 275	29	64	-	-

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

## D) Aggregate balance by components

## Money market funds

## 8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	October 2014
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
<b>ASSETS</b>							
<b>A. SPANISH RESIDENTS . . . . .</b>	<b>38 050</b>	<b>32 028</b>	<b>26 111</b>	<b>16 750</b>	<b>42 861</b>	<b>40 210</b>	<b>5 734</b>
<b>2. Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>22 880</b>	<b>18 036</b>	<b>14 358</b>	<b>7 029</b>	<b>21 386</b>	<b>20 455</b>	<b>2 446</b>
MFI . . . . .	22 366	17 492	13 947	7 017	20 963	19 784	2 445
General Government . . . . .	-	-	-	-	-	-	-
Other residents . . . . .	514	545	411	12	423	672	1
<b>3. Securities other than shares . . . . .</b>	<b>15 169</b>	<b>13 991</b>	<b>11 753</b>	<b>9 722</b>	<b>21 475</b>	<b>19 755</b>	<b>3 284</b>
3e. Of which euros . . . . .	15 169	13 991	11 745	9 722	21 466	19 755	3 284
MFI . . . . .	52	79	130	35	165	995	980
3e. Of which euros . . . . .	52	79	130	35	165	995	980
Of which up two years . . . . .	25	28	118	34	152	969	354
3x. Currencies other than euros . . . . .	-	-	-	-	-	-	-
General Government . . . . .	14 390	13 237	10 644	9 050	19 694	17 222	1 631
3e. Of which euros . . . . .	14 390	13 237	10 636	9 050	19 686	17 222	1 631
Other residents . . . . .	728	676	979	637	1 615	1 538	673
3e. Of which euros . . . . .	728	676	979	637	1 615	1 538	673
<b>4. y 5. Money market instruments, shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>
<b>B. OTHER EMU RESIDENTS . . . . .</b>	<b>1 808</b>	<b>1 959</b>	<b>1 844</b>	<b>3 507</b>	<b>5 352</b>	<b>5 630</b>	<b>1 430</b>
<b>2. Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>1 476</b>	<b>1 701</b>	<b>402</b>	<b>81</b>	<b>482</b>	<b>457</b>	<b>-</b>
MFI . . . . .	1 476	1 701	393	34	427	430	-
General Government . . . . .	-	-	-	-	-	-	-
Other residents . . . . .	-	-	8	47	55	28	-
<b>3. Securities other than shares . . . . .</b>	<b>332</b>	<b>258</b>	<b>1 443</b>	<b>3 427</b>	<b>4 869</b>	<b>5 172</b>	<b>1 430</b>
3e. Of which euros . . . . .	332	258	1 413	3 376	4 789	5 117	1 428
MFI . . . . .	-	-	193	187	379	475	613
3e. Of which euros . . . . .	-	-	187	140	327	423	611
Of which up two years . . . . .	-	-	177	132	309	314	51
3x. Currencies other than euros . . . . .	-	-	6	47	52	52	1
General Government . . . . .	-	-	1 139	3 089	4 227	4 132	552
3e. Of which euros . . . . .	-	-	1 117	3 085	4 202	4 132	552
Other residents . . . . .	332	258	111	152	263	564	265
3e. Of which euros . . . . .	332	258	108	152	260	562	264
<b>4. y 5. Money market instruments, shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>C. REST OF THE WORLD . . . . .</b>	<b>676</b>	<b>242</b>	<b>546</b>	<b>1 136</b>	<b>1 682</b>	<b>1 628</b>	<b>206</b>
<b>Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>-</b>	<b>-</b>	<b>298</b>	<b>881</b>	<b>1 179</b>	<b>1 069</b>	<b>-</b>
<b>3. Securities other than shares . . . . .</b>	<b>676</b>	<b>242</b>	<b>248</b>	<b>255</b>	<b>503</b>	<b>559</b>	<b>206</b>
3e. Of which euros . . . . .	443	...	45	190	234	...	...
<b>5. Shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. OTHER NON CLASIFIED ASSETS . . . . .</b>	<b>530</b>	<b>382</b>	<b>345</b>	<b>396</b>	<b>741</b>	<b>1 092</b>	<b>51</b>
<b>7. Other assets . . . . .</b>	<b>530</b>	<b>382</b>	<b>345</b>	<b>396</b>	<b>741</b>	<b>1 092</b>	<b>51</b>
<b>TOTAL ASSETS . . . . .</b>	<b>41 063</b>	<b>34 611</b>	<b>28 846</b>	<b>21 790</b>	<b>50 636</b>	<b>48 560</b>	<b>7 422</b>

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

## D) Aggregate balance by components

## Money market funds

## 8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	October 2014 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
<b>LIABILITIES</b>							
<b>10. Money market funds units. Total</b>	<b>40 965</b>	<b>34 526</b>	<b>28 788</b>	<b>21 737</b>	<b>50 525</b>	<b>48 343</b>	<b>7 408</b>
<b>A. SPANISH RESIDENTS</b>	<b>40 539</b>	<b>34 167</b>	<b>28 488</b>	<b>21 395</b>	<b>49 883</b>	<b>47 915</b>	<b>7 322</b>
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	7 322
<b>B. OTHER EMU RESIDENTS</b>	<b>352</b>	<b>297</b>	<b>249</b>	<b>126</b>	<b>375</b>	<b>249</b>	<b>50</b>
10. Money market funds units	352	297	249	126	375	249	50
<b>C. REST OF THE WORLD</b>	<b>74</b>	<b>62</b>	<b>50</b>	<b>216</b>	<b>266</b>	<b>180</b>	<b>36</b>
10. Money market funds units	74	62	50	216	266	180	36
<b>D. OTHER NON CLASIFIED LIABILITIES</b>	<b>98</b>	<b>84</b>	<b>58</b>	<b>53</b>	<b>112</b>	<b>216</b>	<b>14</b>
14. Other liabilities	98	84	58	53	112	216	14
<b>TOTAL LIABILITIES</b>	<b>41 063</b>	<b>34 611</b>	<b>28 846</b>	<b>21 790</b>	<b>50 636</b>	<b>48 560</b>	<b>7 422</b>

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Aggregate balance by components**

**8.91 Money market funds (a)**  
**Balance. Summary**

Source: National Securities Market Commission

EUR millions

	Assets									Liabilities				
	By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties	
	Spanish resi- dents	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world		
	(b)													
1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14	
<b>07</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>08</b>	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
<b>09</b>	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
<b>10</b>	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
<b>11</b>	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
<b>12</b>	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
<b>13 Aug</b>	8 252	7 127	842	189	2 369	5 788	-	-	95	8 242	8 168	45	28	11
<b>Sep</b>	8 395	7 266	886	148	2 414	5 886	-	-	95	8 380	8 310	39	32	14
<b>Oct</b>	8 400	7 263	904	139	2 552	5 755	-	-	93	8 382	8 310	36	36	18
<b>Nov</b>	8 239	7 060	923	155	2 588	5 551	-	-	100	8 226	8 158	33	35	13
<b>Dec</b>	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
<b>14 Jan</b>	8 516	7 403	886	148	2 832	5 606	-	-	79	8 497	8 423	38	35	20
<b>Feb</b>	8 427	7 228	958	158	2 647	5 690	-	7	83	8 409	8 310	38	61	18
<b>Mar</b>	8 328	6 913	1 165	185	2 753	5 500	-	9	66	8 277	8 196	44	37	50
<b>Apr</b>	7 815	6 305	1 234	213	2 334	5 409	-	10	62	7 800	7 722	44	34	14
<b>May</b>	7 673	6 106	1 321	185	2 391	5 210	-	10	61	7 659	7 579	47	33	14
<b>Jun</b>	7 484	5 863	1 374	189	2 281	5 144	-	-	59	7 473	7 393	46	33	12
<b>Jul</b>	7 458	5 867	1 378	160	2 444	4 955	-	6	53	7 447	7 369	46	33	11
<b>Aug</b>	7 693	5 983	1 402	241	2 480	5 139	-	8	66	7 683	7 594	53	36	10
<b>Sep</b>	7 612	5 919	1 395	238	2 550	4 996	-	6	60	7 601	7 512	52	37	11
<b>Oct</b>	7 422	5 734	1 430	206	2 446	4 920	-	5	51	7 408	7 322	50	36	14

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.  
(b) This column is disaggregated in table 8.92

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Aggregate balance by components**

**8.92 Money market funds**  
**Assets. Spanish residents**

Source: National Securities Market Commission and Banco de España

EUR millions

	Loans and credits (deposits and repurchase agreements)					Securities other than shares								Money market instru- ments, shares and other equity
	Total					Of which		Of which		Of which		Of which		
		Total	MFI	General Government	Other resident sectors	Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14		
<b>07</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>08</b>	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
<b>09</b>	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
<b>10</b>	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
<b>11</b>	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
<b>12</b>	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
<b>13 Aug</b>	7 127	2 349	2 349	-	1	4 777	4 777	905	905	3 434	3 434	438	438	-
<b>Sep</b>	7 266	2 394	2 394	-	-	4 872	4 872	925	925	3 519	3 519	428	428	-
<b>Oct</b>	7 263	2 532	2 526	-	6	4 731	4 731	914	914	3 433	3 433	384	384	-
<b>Nov</b>	7 060	2 568	2 565	-	2	4 493	4 493	852	852	3 292	3 292	349	349	-
<b>Dec</b>	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
<b>14 Jan</b>	7 403	2 812	2 808	-	4	4 592	4 592	860	860	3 398	3 398	333	333	-
<b>Feb</b>	7 228	2 627	2 626	-	1	4 598	4 598	926	926	3 317	3 317	355	355	3
<b>Mar</b>	6 913	2 733	2 733	-	-	4 171	4 171	979	979	2 857	2 857	336	336	9
<b>Apr</b>	6 305	2 334	2 331	-	3	3 962	3 962	962	962	2 625	2 625	374	374	10
<b>May</b>	6 106	2 391	2 391	-	0	3 704	3 704	956	956	2 312	2 312	437	437	10
<b>Jun</b>	5 863	2 281	2 281	-	-	3 581	3 581	1 017	1 017	2 125	2 125	439	439	-
<b>Jul</b>	5 867	2 444	2 444	-	-	3 419	3 419	1 066	1 066	1 853	1 853	499	499	4
<b>Aug</b>	5 983	2 480	2 480	-	-	3 499	3 499	1 071	1 071	1 787	1 787	641	641	5
<b>Sep</b>	5 919	2 550	2 550	-	-	3 365	3 365	1 024	1 024	1 697	1 697	644	644	5
<b>Oct</b>	5 734	2 446	2 445	-	1	3 284	3 284	980	980	1 631	1 631	673	673	5

## NOTES TO THE TABLES OF CHAPTER 8

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank<sup>1</sup>, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

### Table 8.C

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at [www.bde.es](http://www.bde.es), tables of the Boletín Estadístico, tables 8.91 and 8.92.

### Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.41 to 8.44.
- c. See breakdown in tables 8.51 to 8.54.
- d. See breakdown in tables 8.81 to 8.84
- e. See breakdown in tables 8.91 and 8.92

### Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.12.

### Table 8.3

- a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
- g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

### Table 8.4

- a. See breakdown in table 8.21.
- b. See breakdown in table 8.22.

### Table 8.6

- a. See breakdown in table 8.7.

### Table 8.8

- a. See breakdown in tables 8.21 and 8.25.
- b. See breakdown in tables 8.9, 8.22 and 8.28.

### Table 8.10

- a. See breakdown in table 8.11.

### Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

**Table 8.21**

a. See breakdown in table 8.25.

**Table 8.22**

a. See breakdown in tables 8.26 and 8.28.

**Table 8.26**

- a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
- b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
- c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
- d. This column coincides with the sum of columns 6 and 14 of table 8.27.

**Table 8.27**

- a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 13 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

**Table 8.29**

a. More than 3 months.

**Table 8.30**

a. More than 3 months.

**Table 8.41**

a. See breakdown in table 8.43.

**Table 8.42**

a. See breakdown in table 8.44.

**Table 8.E**

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

**Table 8.51**

a. See breakdown in table 8.53.

**Table 8.52**

a. See breakdown in table 8.54.

**Table 8.81**

a. See breakdown in table 8.83.

**Table 8.82**

a. See breakdown in table 8.84.



**Table 8.F**

- a. As at 31 December 1997, there are 106 MMF.
- b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
- c. From January 1999, all FIAMM are MMF.

**Table 8.91**

- a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
- b. Another table contains the breakdown of this column.

<sup>1</sup> Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.



CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS  
AND PENSION FUNDS

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**A) total sector**  
**Balance sheets**

BE, CNMV, DGSFP. Data on a ESA 95 basis

**9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95**

Eur millions

	Financial assets					Memo- randum item: Non financial assets (b)	Liabilities										Net financial assets 17=1-7	
	Total 1=2a5	Non- financial corporations, households and NPISH 2	Finan- cial insti- tutions 3	General Gov- ernment 4	Rest of the world 5		Total 7=8+ 12a15	Currency,deposits and loans(c)				Mutual funds shares (d) 12	Shares 13	Securi- ties other than shares 14	Financial deriva- tives 15	Other account payable 16		
								Total 8=9a11	Non- finan- cial corporations 9	Financial insti- tutions 10	Rest of the world 11							
																		9
<b>01</b>	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49 139	439 31 631	27 861	...	6 898	409		
<b>02</b>	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741 124	017 26 286	47 070	...	4 163	1 809		
<b>03</b>	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402	
<b>04</b>	<i>Q2</i>	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
	<i>Q3</i>	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
	<i>Q4</i>	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
<b>05</b>	<i>Q1</i>	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
	<i>Q2</i>	460 068	69 371	1249 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
	<i>Q3</i>	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
	<i>Q4</i>	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
<b>06</b>	<i>Q1</i>	579 999	71 652	2339 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
	<i>Q2</i>	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
	<i>Q3</i>	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
	<i>Q4</i>	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
<b>07</b>	<i>Q1</i>	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
	<i>Q2</i>	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
	<i>Q3</i>	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
	<i>Q4</i>	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
<b>08</b>	<i>Q1</i>	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
	<i>Q2</i>	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
	<i>Q3</i>	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)**  
**B) Other financial intermediaries (c)**  
**Balance sheets**

CNMV

**9.11 Official balance sheets.**  
**Total assets and liabilities**  
**by institutional grouping**

Eur millions and %

	Other financial intermediaries								% on total other financial intermediaries							
	Total 1=2a6	Portfolio investment dealer institutions except MMF 2	Securities dealer companies 3	Asset securitisation funds 4	Venture capital funds and companies 5	Real estate investment institutions 6	Holding corporations of financial institutions 7	Preference shares issuing 8	Portfolio investment dealer institutions except MMF 9	Securities dealer companies 10	Asset securitisation funds 11	Venture capital funds and companies 12	Real estate investment institutions 13	Holding corporations of financial institutions 14	Preference shares issuing 15	
																9
<b>01</b>	202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...	
<b>02</b>	205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...	
<b>03</b>	272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56	
<b>04</b>	<i>Q2</i>	315 603	190 465	12 917	102 000	2 900	3 283	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75	
	<i>Q3</i>	326 706	192 214	11 691	105 984	2 900	3 640	1 655	58,83	3,58	32,44	0,89	1,11	0,51	2,64	
	<i>Q4</i>	361 847	199 072	10 043	125 737	3 657	4 076	1 658	55,02	2,78	34,75	1,01	1,13	0,46	4,87	
<b>05</b>	<i>Q1</i>	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61
	<i>Q2</i>	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30
	<i>Q3</i>	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20
	<i>Q4</i>	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91
<b>06</b>	<i>Q1</i>	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65
	<i>Q2</i>	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57
	<i>Q3</i>	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34
	<i>Q4</i>	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48
<b>07</b>	<i>Q1</i>	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73
	<i>Q2</i>	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40
	<i>Q3</i>	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32
	<i>Q4</i>	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05
<b>08</b>	<i>Q1</i>	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...
	<i>Q2</i>	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...
	<i>Q3</i>	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
B) Other financial intermediaries (b)  
Balance sheets**

CNMV. Data on a ESA95 basis

**9.12 Assets and liabilities  
Valuation of financial assets and  
liabilities in accordance with ESA 95**

Eur millions

	Financial assets					Memorandum item: Non-financial assets (c)	Liabilities									Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world		Total	Currency, deposits and loans(d)				Mutual funds shares	Shares	Securities other than shares	Other account payable	
								Total	Non-financial corporations	Financial institutions	Rest of the world					
1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7	
<b>01</b>	206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
<b>02</b>	205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
<b>03</b>	274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
<b>04</b> Q3	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
<b>05</b> Q1	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
<b>06</b> Q1	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
<b>07</b> Q1	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
<b>08</b> Q1	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
B) Other financial intermediaries: Portfolio investment institutions (b)  
Balance sheets**

CNMV. Data on a ESA 95 basis

**9.21 Assets and liabilities. Valuation of  
financial balance sheets according to  
FASE and the official balance sheets**

Eur millions

	Number of entities	Financial assets					Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets	
		Total	Non-financial corporations	General Government	Financial corporations	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable		
													Of which OMFIs
1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13=2-9	
<b>01</b>	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
<b>02</b>	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
<b>03</b>	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
<b>04</b> Q2	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
<b>05</b> Q1	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
<b>06</b> Q1	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
<b>07</b> Q1	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
<b>08</b> Q1	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

(c) Data based on Official balance sheet.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

CNMV. Data on an ESA 95 basis

**9.22 Financial assets**  
**Non-financial corporations**  
**and General Government**

Eur millions

	Non-financial corporations							General Government						
	Total	Securities portfolio					Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares			Shares and other equity			State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14	
<b>01</b>	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
<b>02</b>	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
<b>03</b>	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
<b>04 Q2</b>	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
<b>Q3</b>	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
<b>Q4</b>	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
<b>05 Q1</b>	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
<b>Q2</b>	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
<b>Q3</b>	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
<b>Q4</b>	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
<b>06 Q1</b>	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
<b>Q2</b>	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
<b>Q3</b>	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
<b>Q4</b>	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
<b>07 Q1</b>	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
<b>Q2</b>	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
<b>Q3</b>	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
<b>Q4</b>	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
<b>08 Q1</b>	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
<b>Q2</b>	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
<b>Q3</b>	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

CNMV. Data on an ESA 95 basis

**9.23 Financial assets**  
**Financial institutions**  
**and Rest of the world**

Eur millions

	Financial corporations								Rest of the world						
	Total	Currency deposits and loans (c)	Securities portfolio					Other account receivable	Total	Currency deposits and loans (c)	Securities portfolio				
			Total	Securities other than shares			Financial derivatives				Shares and other equity	Total	Securities other than shares	Financial derivatives	Shares and other equity
				Total	Short term	Long term									
1=2+3+7+8	2	3=4+7+8	4=5+6	5	6	7	8	9	10=11+12	11	12=13+14+15	13	14	15	
<b>01</b>	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
<b>02</b>	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
<b>03</b>	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
<b>04 Q2</b>	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
<b>Q3</b>	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
<b>Q4</b>	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
<b>05 Q1</b>	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
<b>Q2</b>	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
<b>Q3</b>	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
<b>Q4</b>	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
<b>06 Q1</b>	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
<b>Q2</b>	97 304	39 080	57 153	33 133	20 143	12 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
<b>Q3</b>	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
<b>Q4</b>	123 034	47 994	73 892	49 788	31 188	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
<b>07 Q1</b>	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
<b>Q2</b>	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
<b>Q3</b>	141 648	54 525	85 733	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
<b>Q4</b>	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
<b>08 Q1</b>	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
<b>Q2</b>	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
<b>Q3</b>	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Including repurchase agreements.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

CNMV. Data on a ESA 95 basis

**9.24 Liabilities by sector.**  
**Valuation of liabilities in accordance with ESA 95**

Eur millions

	Shares					Mutual funds shares				Other account payable
	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world		
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
<b>01</b>	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
<b>02</b>	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
<b>03</b>	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
<b>04 Q2</b>	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
<b>Q3</b>	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
<b>Q4</b>	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
<b>05 Q1</b>	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
<b>Q2</b>	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
<b>Q3</b>	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
<b>Q4</b>	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
<b>06 Q1</b>	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
<b>Q2</b>	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
<b>Q3</b>	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
<b>Q4</b>	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
<b>07 Q1</b>	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
<b>Q2</b>	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
<b>Q3</b>	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
<b>Q4</b>	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
<b>08 Q1</b>	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
<b>Q2</b>	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
<b>Q3</b>	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Securities-dealers companies**  
**Balance sheets**

CNMV. Data on a ESA 95 basis

**9.31 Assets and liabilities**  
**Valuation of financial assets and liabilities in accordance with ESA 95**

Eur millions

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities					Net financial assets	
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements	Other account payable		
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
<b>01</b>	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
<b>02</b>	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
<b>03</b>	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
<b>04 Q2</b>	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
<b>Q3</b>	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
<b>Q4</b>	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
<b>05 Q1</b>	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
<b>Q2</b>	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
<b>Q3</b>	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
<b>Q4</b>	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
<b>06 Q1</b>	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
<b>Q2</b>	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
<b>Q3</b>	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
<b>Q4</b>	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
<b>07 Q1</b>	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
<b>Q2</b>	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
<b>Q3</b>	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
<b>Q4</b>	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
<b>08 Q1</b>	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
<b>Q2</b>	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
<b>Q3</b>	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

**9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)**  
**B) Other financial intermediaries: Securities-dealer companies**  
**Balance sheets**

**9.32 Financial assets**  
**Breakdown by**  
**institutional sectors**

CNMV. Data on an ESA 95 basis (b)

Eur millions

	Non-financial corporations						General Government	Financial institutions						Rest of the world						
	Total	Securities portfolio			Other accounts payable	Total	Securities portfolio: Securities other than shares	Total	Securities portfolio			Loans	Other accounts payable	Securities portfolio						
		Total	Securities other than shares	Shares and other equity					Total	Securities other than shares	Shares and other equity			Currency and deposits (c)	Total	Securities other than shares	Shares and other equity	Total	Securities other than shares	Shares and other equity
	2+7+10+17=1	3+6=2	4+5=3	4	5	6	7	8	10+13a 15=9	11+12=10	11	12	13	14	15	17+18=16	17	18		
<b>01</b>	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372 7 153	23	250	126	3	123			
<b>02</b>	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120 8 127	110	150	263	7	255			
<b>03</b>	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184 6 721	115	188	807	17	791			
<b>04</b>	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170 5 540	58	124	1 411	27	1 383			
<b>05 Q1</b>	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155 8 046	136	124	1 422	27	1 395			
<b>Q2</b>	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440 8 139	202	124	3 011	1 538	1 474			
<b>Q3</b>	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160 6 049	171	124	3 732	1 431	2 302			
<b>Q4</b>	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150 5 428	194	124	3 685	1 324	2 362			
<b>06 Q1</b>	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163 5 331	323	124	3 383	1 224	2 159			
<b>Q2</b>	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150 4 497	544	124	3 388	1 140	2 248			
<b>Q3</b>	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175 4 350	268	124	3 598	1 073	2 525			
<b>Q4</b>	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488 4 620	451	150	4 533	1 029	3 504			
<b>07 Q1</b>	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213 5 021	593	150	4 553	979	3 573			
<b>Q2</b>	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206 6 563	822	150	5 560	952	4 609			
<b>Q3</b>	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181 6 796	454	150	5 836	920	4 916			
<b>Q4</b>	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407 9 069	333	150	5 942	867	5 075			
<b>08 Q1</b>	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	13010 854	437	150	4 184	794	3 390			
<b>Q2</b>	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	34812 627	310	150	3 486	733	2 752			
<b>Q3</b>	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167 8 650	303	150	2 719	608	2 111			

(a) Except Insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**C) Financial auxiliaries (b)**  
**Balance sheets**

**9.41 Total assets and liabilities by institutional grouping**  
**Official balance sheet data**

BE, CNMV, DGSFP

Eur millions and %

	Financial auxiliaries											% on total Financial auxiliaries				
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board	Foreign exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries	
	1=2a10	2	3	4	5	6	7	8	9 (d)	10	11	12	13	14	15	
<b>01</b>	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79	
<b>02</b>	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40	
<b>03</b>	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22	
<b>04 Q2</b>	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82	
<b>Q3</b>	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63	
<b>Q4</b>	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20	
<b>05 Q1</b>	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60	
<b>Q2</b>	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83	
<b>Q3</b>	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37	
<b>Q4</b>	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18	
<b>06 Q1</b>	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70	
<b>Q2</b>	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10	
<b>Q3</b>	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90	
<b>Q4</b>	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87	
<b>07 Q1</b>	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68	
<b>Q2</b>	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01	
<b>Q3</b>	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06	
<b>Q4</b>	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06	
<b>08 Q1</b>	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...	
<b>Q2</b>	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...	
<b>Q3</b>	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...	

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.



9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

C) Financial auxiliaries

Balance sheets

BE, CNMV, DGSFP. Data on a ESA 95 basis

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

Eur millions

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
<b>01</b>	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
<b>02</b>	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
<b>03</b>	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
<b>04 Q2</b>	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
<b>Q3</b>	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
<b>Q4</b>	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
<b>05 Q1</b>	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
<b>Q2</b>	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
<b>Q3</b>	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
<b>Q4</b>	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
<b>06 Q1</b>	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
<b>Q2</b>	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
<b>Q3</b>	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
<b>Q4</b>	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
<b>07 Q1</b>	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
<b>Q2</b>	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
<b>Q3</b>	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
<b>Q4</b>	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
<b>08 Q1</b>	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
<b>Q2</b>	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
<b>Q3</b>	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS

C) Financial auxiliaries: Appraisal companies

Appraisal activity information

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
<b>05</b>	1 803.8	1 798.1	75.0	53.6	19.9	1.6	88.5	46.9	43.7	3.2	5.8	1.5	4.3	25.7	10.1
<b>06</b>	1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
<b>07</b>	1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
<b>08</b>	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
<b>09</b>	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
<b>10</b>	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
<b>11</b>	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
<b>12</b>	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
<b>13</b>	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
<b>14</b>	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
<b>11 Q3</b>	162.1	158.5	11.9	7.5	4.2	0.2	9.3	3.9	3.6	0.2	1.0	0.4	0.6	3.5	0.9
<b>Q4</b>	199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2
<b>12 Q1</b>	179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
<b>Q2</b>	192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1
<b>Q3</b>	159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0
<b>Q4</b>	227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2
<b>13 Q1</b>	154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
<b>Q2</b>	171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
<b>Q3</b>	138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0
<b>Q4</b>	193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4
<b>14 Q1</b>	194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2
<b>Q2</b>	208.8	207.3	21.6	14.2	7.0	0.3	14.1	5.3	5.0	0.3	1.5	0.6	1.0	5.6	1.7
<b>Q3</b>	168.6	167.8	19.9	13.5	6.2	0.2	12.2	5.0	4.1	1.0	0.8	0.3	0.5	4.9	1.4
<b>Q4</b>	226.2	224.2	26.0	18.2	7.5	0.3	15.5	6.0	5.5	0.5	1.4	0.7	0.7	6.1	2.0

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisals companies**  
**Appraisal activity information**

**9.50 (Cont'd) Breakdown of appraisals:**  
**number of appraisals**

BE

Number in thousands

	Property appraisals										Non-property appraisals (e)	Memorandum items:			
	Building or part thereof											Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Total		Updates (f)	Intermediate appraisals (g)		
		Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
<b>05</b>	1 622.7	1 424.0	1 030.1	393.9	9.6	88.9	100.1	5.6	6.3	5.7	241.9	84.1	157.8	9.0	
<b>06</b>	1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3	
<b>07</b>	1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5	
<b>08</b>	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5	
<b>09</b>	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3	
<b>10</b>	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9	
<b>11</b>	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5	
<b>12</b>	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4	
<b>13</b>	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0	
<b>14</b>	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7	
<b>11 Q3</b>	135.6	101.4	71.6	29.8	1.8	10.6	21.7	1.4	0.3	3.6	396.4	385.5	10.9	0.4	
<b>Q4</b>	165.8	122.6	88.2	34.4	2.3	12.6	28.3	1.4	0.4	2.7	403.7	393.3	10.5	0.8	
<b>12 Q1</b>	146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5	
<b>Q2</b>	159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0	
<b>Q3</b>	133.5	93.1	67.2	25.9	2.1	10.2	28.1	1.7	0.5	0.8	62.0	55.2	6.9	0.6	
<b>Q4</b>	183.0	129.4	94.7	34.7	2.8	15.5	35.3	1.4	4.0	3.2	1 156.9	1 150.5	6.5	1.3	
<b>13 Q1</b>	122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7	
<b>Q2</b>	140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8	
<b>Q3</b>	113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4	
<b>Q4</b>	157.8	114.8	83.0	31.8	2.7	13.2	27.1	1.6	0.3	1.4	98.7	95.6	3.1	1.1	
<b>14 Q1</b>	150.3	110.0	79.1	30.9	2.0	12.9	25.4	1.6	12.2	1.4	783.7	780.3	3.3	1.8	
<b>Q2</b>	168.8	124.1	88.6	35.4	2.5	12.3	29.9	2.0	0.9	1.5	116.3	112.9	3.4	2.0	
<b>Q3</b>	133.8	90.4	64.7	25.7	2.6	12.7	28.1	1.8	0.1	0.8	16.8	13.9	2.8	0.6	
<b>Q4</b>	180.1	124.6	91.2	33.5	3.4	16.5	35.5	2.5	0.2	2.0	25.0	22.0	3.0	1.4	

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.51 Breakdown of appraisals:**  
**amount of appraisals**

BE

EUR millions

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
<b>05</b>	758 438	751 861	138 958	124 345	9 954	4 659	222 772	153 084	138 164	14 920	18 300	11 683	6 617	25 484	25 904
<b>06</b>	857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
<b>07</b>	841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
<b>08</b>	695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
<b>09</b>	569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
<b>10</b>	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
<b>11</b>	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
<b>12</b>	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
<b>13</b>	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
<b>14</b>	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
<b>11 Q3</b>	82 040	80 355	20 181	18 483	1 493	205	25 993	13 634	11 964	1 670	5 353	2 742	2 611	4 750	2 256
<b>Q4</b>	105 971	104 267	32 110	29 974	1 856	280	32 903	18 064	16 656	1 408	7 017	4 224	2 793	5 028	2 794
<b>12 Q1</b>	97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135
<b>Q2</b>	83 316	82 195	18 998	16 897	1 881	219	26 536	13 001	11 894	1 108	7 266	4 972	2 294	4 458	1 811
<b>Q3</b>	63 654	62 949	14 247	12 296	1 832	119	20 453	11 473	10 770	703	3 270	2 462	808	3 657	2 053
<b>Q4</b>	92 271	91 731	19 652	17 325	2 246	82	29 330	14 695	13 535	1 159	6 999	5 681	1 319	4 804	2 831
<b>13 Q1</b>	64 927	62 265	14 935	13 110	1 774	51	20 990	9 411	8 846	565	4 964	3 290	1 674	4 500	2 116
<b>Q2</b>	65 168	64 554	13 915	11 959	1 879	77	19 362	9 530	8 723	807	3 467	2 408	1 059	4 469	1 896
<b>Q3</b>	50 059	49 796	10 112	8 172	1 894	46	15 077	6 868	6 541	326	3 328	2 197	1 131	3 350	1 531
<b>Q4</b>	84 471	82 875	14 437	12 285	2 116	35	33 409	11 418	10 358	1 060	12 476	4 088	8 388	5 503	4 012
<b>14 Q1</b>	76 615	75 102	13 679	11 305	2 089	285	19 922	8 020	7 570	451	5 708	3 737	1 970	4 485	1 709
<b>Q2</b>	87 753	87 024	17 941	15 260	2 619	62	26 913	11 137	9 847	1 289	6 257	3 947	2 310	6 981	2 538
<b>Q3</b>	60 588	59 901	12 929	10 764	2 109	56	17 677	6 856	5 345	1 510	3 296	1 723	1 573	5 226	2 300
<b>Q4</b>	86 548	85 395	16 916	14 324	2 401	191	28 317	9 401	8 669	731	9 679	5 283	4 396	6 057	3 181

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.51 (Cont'd) Breakdown of appraisals:**  
**amount of appraisals**

BE											EUR millions			
Property appraisals											Memorandum items:			
Properties											Other appraisals			Patrimonies (h)
Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Non-property assets (e)	Total	Updates (f)	Intermediate appraisals (g)		
	Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29	
<b>05</b>	367 270	326 597	215 432	111 165	4 252	28 704	7 717	20 941	1 921	6 578	189 341	98 173	91 169	16 812
<b>06</b>	383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689
<b>07</b>	344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206
<b>08</b>	245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
<b>09</b>	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
<b>10</b>	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
<b>11</b>	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
<b>12</b>	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
<b>13</b>	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
<b>14</b>	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
<b>11 Q3</b>	27 255	21 101	12 690	8 411	964	3 656	1 535	6 584	343	1 684	87 294	82 547	4 747	2 932
<b>11 Q4</b>	32 823	25 488	15 597	9 891	1 327	4 087	1 921	5 988	444	1 703	107 940	103 908	4 033	1 316
<b>12 Q1</b>	28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927
<b>12 Q2</b>	27 511	21 535	13 125	8 410	992	3 088	1 896	5 486	3 663	1 121	106 389	103 499	2 890	9 840
<b>12 Q3</b>	22 367	17 098	10 196	6 901	985	2 716	1 569	4 703	1 179	705	28 000	25 256	2 744	1 150
<b>12 Q4</b>	30 997	22 982	14 194	8 788	1 465	4 613	1 937	6 218	5 534	540	231 070	228 381	2 689	3 794
<b>13 Q1</b>	20 166	15 337	8 998	6 338	577	2 869	1 383	4 402	1 772	2 662	165 991	164 248	1 744	7 543
<b>13 Q2</b>	24 157	18 006	10 589	7 417	906	3 035	2 209	5 815	1 304	614	97 190	95 028	2 162	936
<b>13 Q3</b>	18 890	14 537	8 450	6 087	571	2 475	1 306	4 725	992	263	41 255	39 532	1 724	1 011
<b>13 Q4</b>	26 751	19 974	11 853	8 121	1 070	3 811	1 896	6 914	1 365	1 596	31 944	30 644	1 300	1 787
<b>14 Q1</b>	24 675	18 742	11 182	7 560	895	3 167	1 870	6 486	10 340	1 513	141 550	139 818	1 732	7 739
<b>14 Q2</b>	28 579	22 316	12 392	9 925	906	3 199	2 158	11 999	1 593	729	718 979	717 137	1 842	2 487
<b>14 Q3</b>	21 910	15 914	9 467	6 446	796	3 328	1 872	7 134	251	687	14 418	11 825	2 593	320
<b>14 Q4</b>	30 600	21 710	13 319	8 391	1 693	5 151	2 046	9 261	300	1 153	16 748	14 343	2 405	442

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.52 Breakdown of appraisals:**  
**usable area**  
**Property appraisals**

BE											hectares			
Land											Complete buildings (a)			
Total	Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other	
						Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14	
<b>05</b>	877 268	819 785	73 599	738 110	8 075	19 455	9 913	9 040	873	997	535	462	5 150	3 396
<b>06</b>	698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
<b>07</b>	521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
<b>08</b>	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
<b>09</b>	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
<b>10</b>	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
<b>11</b>	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
<b>12</b>	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
<b>13</b>	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
<b>14</b>	730 965	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
<b>11 Q3</b>	86 525	80 891	15 929	64 173	788	2 282	896	792	104	314	143	170	882	191
<b>11 Q4</b>	121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
<b>12 Q1</b>	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
<b>12 Q2</b>	117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147
<b>12 Q3</b>	101 997	97 157	11 548	84 498	1 110	1 986	859	804	55	196	129	67	762	169
<b>12 Q4</b>	147 752	140 850	19 057	120 876	917	2 994	1 148	1 056	92	376	261	115	1 098	372
<b>13 Q1</b>	119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
<b>13 Q2</b>	142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
<b>13 Q3</b>	115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228
<b>13 Q4</b>	140 786	132 986	14 409	118 123	454	3 529	1 018	945	72	851	289	563	1 343	317
<b>14 Q1</b>	141 495	135 098	11 381	122 035	1 682	3 006	647	609	38	399	208	191	1 097	864
<b>14 Q2</b>	175 315	166 572	20 420	134 829	11 323	3 621	996	884	111	461	260	200	1 785	380
<b>14 Q3</b>	144 792	139 040	21 395	116 878	767	2 628	580	475	105	258	111	147	1 576	214
<b>14 Q4</b>	269 363	262 863	15 130	246 768	965	3 220	750	689	61	595	298	297	1 510	365

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.52 (Cont'd) Breakdown of appraisals:**  
**usable area**  
**Property appraisals**

BE hectares

	Properties								Economic activity (c)
	Total	Housing			Offices	Business premises	Other		
		Total	Apartments	Single-family houses					
15=16+ 19 a 21	16=17+18	17	18	19	20	21	22		
05	22 418	17 472	9 859	7 612	185	1 609	3 152	15 610	
06	19 995	17 098	9 603	7 495	196	1 282	1 419	19 440	
07	16 881	14 291	7 707	6 585	188	1 109	1 293	10 040	
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955	
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845	
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793	
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126	
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110	
13	7 869	5 226	2 869	2 357	176	1 065	1 403	4 594	
14	7 857	4 614	3 429	2 736	244	1 251	1 747	7 060	
11 Q3	1 854	1 338	725	614	40	208	267	1 499	
Q4	2 307	1 619	892	727	53	246	389	1 077	
12 Q1	2 106	1 444	775	669	38	261	363	1 884	
Q2	2 208	1 551	846	705	49	254	354	1 730	
Q3	1 769	1 235	687	547	43	209	282	1 085	
Q4	2 497	1 731	995	736	73	341	352	1 411	
13 Q1	1 776	1 182	632	550	32	232	330	664	
Q2	2 134	1 354	742	612	54	332	394	1 003	
Q3	1 652	1 126	611	515	32	225	270	963	
Q4	2 306	1 564	884	680	58	276	408	1 965	
14 Q1	2 159	1 454	817	638	52	268	385	1 232	
Q2	2 580	1 749	926	823	57	286	487	2 542	
Q3	1 340	600	738	549	51	282	408	1 783	
Q4	1 778	811	948	727	84	415	468	1 502	

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.53 Breakdown of property appraisals:**  
**average value of m2 (a)**

BE EUR

	Urban land	Rural property	Buildings							Properties						
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
05	169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784
06	178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
07	186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08	185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09	159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10	139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 346	1 705	1 352	1 181	1 758	1 186
11 Q3	116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758
Q4	130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
12 Q1	120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
Q2	121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218
Q3	106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300
Q4	91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354
13 Q1	73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
Q2	95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
Q3	90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102
Q4	85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379
14 Q1	99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 182
Q2	75	2	743	1 118	1 114	1 158	1 359	1 518	1 152	391	1 108	1 276	1 338	1 206	1 591	1 118
Q3	50	2	673	1 182	1 126	1 437	1 278	1 551	1 071	332	1 635	2 654	1 282	1 174	1 567	1 178
Q4	95	1	879	1 254	1 259	1 201	1 625	1 771	1 479	401	1 721	2 676	1 405	1 155	2 007	1 242

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.54 Breakdown of customers and appraisal purpose**  
**number of appraisals**

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
<b>05</b>	1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
<b>06</b>	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
<b>07</b>	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
<b>08</b>	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
<b>09</b>	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
<b>10</b>	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
<b>11</b>	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
<b>12</b>	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
<b>13</b>	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
<b>14</b>	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
<b>11 H1</b>	412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
<b>H2</b>	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
<b>12 H1</b>	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
<b>H2</b>	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
<b>13 H1</b>	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
<b>H2</b>	331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4
<b>14 H1</b>	403.7	294.2	11.6	12.7	85.2	400.8	209.3	23.7	1.2	166.6
<b>H2</b>	394.7	266.0	2.3	15.2	111.3	392.0	...	...	...	...

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.55 Breakdown of customers and appraisal purpose:**  
**amount of appraisals**

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
<b>05</b>	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
<b>06</b>	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
<b>07</b>	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
<b>08</b>	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
<b>09</b>	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
<b>10</b>	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
<b>11</b>	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
<b>12</b>	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
<b>13</b>	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
<b>14</b>	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
<b>11 H1</b>	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
<b>H2</b>	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
<b>12 H1</b>	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
<b>H2</b>	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
<b>13 H1</b>	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
<b>H2</b>	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316
<b>14 H1</b>	164 368	98 997	3 442	5 635	56 294	162 126	63 483	10 428	1 915	86 299
<b>H2</b>	147 135	70 626	6 744	2 901	66 865	145 296	...	...	...	...

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.56 Geographic distribution of the**  
**property appraisals: number of appraisals and amount**

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
<b>05</b>	1 798.1	1 796.6	1.5	147.1	125.3	423.41	100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
<b>06</b>	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
<b>07</b>	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
<b>08</b>	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
<b>09</b>	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
<b>10</b>	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
<b>11</b>	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
<b>12</b>	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
<b>13</b>	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
<b>14</b>	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
<b>11 H1</b>	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
<b>H2</b>	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
<b>12 H1</b>	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
<b>H2</b>	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
<b>13 H1</b>	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
<b>H2</b>	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178
<b>14 H1</b>	400.8	400.4	0.4	30.9	20.9	97.9	250.8	162 126	161 169	957	27 002	9 856	37 722	86 590
<b>H2</b>	392.0	391.7	0.2	47.3	22.4	79.8	242.2	145 296	144 052	1 243	28 710	8 853	26 082	80 408

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.57 Geographic breakdown of housing appraisals:**  
**number of appraisals and amount**

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
<b>10</b>	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
<b>11</b>	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
<b>12</b>	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
<b>13</b>	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
<b>14</b>	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
<b>11 H1</b>	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
<b>H2</b>	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
<b>12 H1</b>	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
<b>H2</b>	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
<b>13 H1</b>	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
<b>H2</b>	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351
<b>14 H1</b>	234.1	234.1	0.1	19.9	12.7	58.1	143.4	41 058	41 046	12	5 315	1 887	9 566	24 278
<b>H2</b>	215.0	214.9	0.1	32.3	13.5	43.1	126.0	37 624	37 588	35	7 826	2 214	7 276	20 272

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)**

	<i>BE</i>																	<i>Number in thousands</i>																				
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17				
<b>05</b>	345.5	39.9	30.5	50.8	85.3	21.6	71.0	70.4	350.3	26.9	66.1	10.3	220.7	66.7	19.9	58.9	261.8																					
<b>06</b>	339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8																					
<b>07</b>	294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4																					
<b>08</b>	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5																					
<b>09</b>	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4																					
<b>10</b>	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4																					
<b>11</b>	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5																					
<b>12</b>	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9																					
<b>13</b>	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1																					
<b>14</b>	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0																					
<b>11 H1</b>	76.4	10.5	6.2	12.4	17.1	4.5	19.6	18.2	62.8	7.3	16.5	2.8	54.0	15.2	6.5	18.0	56.0																					
<b>H2</b>	66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5																					
<b>12 H1</b>	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1																					
<b>H2</b>	87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7																					
<b>13 H1</b>	60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5																					
<b>H2</b>	67.5	8.6	4.6	9.1	16.3	3.3	15.7	14.4	55.6	4.7	15.2	2.2	37.9	13.2	4.5	11.2	45.6																					
<b>14 H1</b>	80.8	10.1	6.5	11.0	19.4	4.3	18.6	17.0	68.8	6.2	17.4	2.6	45.7	15.9	5.1	14.3	56.5																					
<b>H2</b>	109.0	11.0	4.9	9.7	19.1	3.6	18.0	16.1	62.7	5.5	14.8	2.6	41.0	13.8	5.0	13.6	41.4																					

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)**

	<i>BE</i>																	<i>EUR millions</i>																				
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17				
<b>05</b>	155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521																					
<b>06</b>	160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747																					
<b>07</b>	151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938																					
<b>08</b>	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523																					
<b>09</b>	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679																					
<b>10</b>	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059																					
<b>11</b>	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950																					
<b>12</b>	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228																					
<b>13</b>	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370																					
<b>14</b>	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901																					
<b>11 H1</b>	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829																					
<b>H2</b>	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121																					
<b>12 H1</b>	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782																					
<b>H2</b>	28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446																					
<b>13 H1</b>	21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732																					
<b>H2</b>	23 777	4 189	1 930	5 015	6 280	1 119	4 054	4 578	21 648	1 617	4 078	735	28 758	3 584	1 774	5 759	11 638																					
<b>14 H1</b>	29 410	3 947	2 429	6 842	8 732	1 502	5 661	5 160	27 069	1 860	5 002	963	33 034	4 324	1 929	7 800	15 505																					
<b>H2</b>	49 854	3 780	1 102	6 291	5 893	688	3 127	3 926	18 788	1 600	3 821	613	25 207	3 646	1 529	4 791	9 396																					

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>10</b>	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
<b>11</b>	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
<b>12</b>	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
<b>13</b>	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
<b>14</b>	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
<b>11 H1</b>	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
<b>H2</b>	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
<b>12 H1</b>	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
<b>H2</b>	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
<b>13 H1</b>	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6
<b>H2</b>	37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7	2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3
<b>14 H1</b>	46.3	5.4	3.8	6.9	10.5	2.3	9.9	9.2	44.0	3.3	9.1	1.4	28.3	9.3	3.0	8.0	33.4
<b>H2</b>	61.4	5.5	2.5	5.5	10.1	2.3	7.8	7.5	35.8	2.8	7.7	1.2	26.6	6.6	2.3	7.4	21.6

**9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)**

Number in thousands

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>10</b>	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
<b>11</b>	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
<b>12</b>	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
<b>13</b>	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
<b>14</b>	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
<b>11 H1</b>	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
<b>H2</b>	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
<b>12 H1</b>	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
<b>H2</b>	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
<b>13 H1</b>	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732
<b>H2</b>	6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700
<b>14 H1</b>	7 408	727	611	2 223	1 575	447	1 192	1 285	8 989	383	1 320	181	7 145	1 090	508	1 907	4 055
<b>H2</b>	11 212	743	379	1 709	1 336	379	910	957	6 015	318	1 199	150	6 553	792	368	1 636	2 934

**9.61 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount (a)**

EUR millions

See notes at the end of the chapter



9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisal companies  
Account information

9.62 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Total assets= liabilities	Assets						Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals	No of offices		
		Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items							
			Total	Debtors	Short term financial investment and cash											
										of which: from sales and rendered services						
1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14 of which: related compa- nies	15		
05	p	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
06	p	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
07	p	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
08	p	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
09	p	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
10	p	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
11	p	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
12	p	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512
13	p	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	2 672	13 891	971	462
14	p	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	2 588	14 612	672	439

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisal companies  
Account information

9.63 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income				
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan- cial expen- ses	Gains or losses on financial transac- tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other		
	of which: property appraisals services rendered	of which: independent professional services	Before tax	After tax											
					1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11
05	p	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154		2 479	32 630
06	p	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445		2 627	39 094
07	p	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772		3 750	42 395
08	p	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588		5 298	57 352
09	p	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918		7 589	62 221
10	p	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863		4 698	66 332
11	p	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336		9 373	73 105
12	p	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825		13 331	71 191
13	p	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015		10 643	69 583
14	p	232 512	213 648	214 539	-113 316	17 948	986	-1 045	84	18 034	13 043	119 107		15 443	79 075

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 9

### Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

### Notes on Tables 9.50 to 9.63

#### Tables 9.50, 9.51 and 9.52

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

#### Table 9.53

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

#### Table 9.56

- a. The detail by Regional (Autonomous) Government is given in Table 9.58.
- b. The detail by Regional (Autonomous) Government is given in Table 9.59.

#### Table 9.57

- a. The detail by Regional (Autonomous) Government is given in Table 9.60.
- b. The detail by Regional (Autonomous) Government is given in Table 9.61.

#### Table 9.58

- a. The total is given in column 2 of Table 9.56.
- b. Includes Ceuta and Melilla.

#### Table 9.59

- a. The total is given in column 9 of Table 9.56.
- b. Includes Ceuta and Melilla.

#### Table 9.60

- a. The total is given in column 2 of Table 9.57.
- b. Includes Ceuta and Melilla.

#### Table 9.61

- a. The total is given in column 9 of Table 9.57.
- b. Includes Ceuta and Melilla.

**Table 9.62**

a. Number of institutions sending information on their activity and financial statements.

**Table 9.63**

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.



CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Non-profit insurance entities					Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12		Techni. provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equi-ties	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	177 936	...	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	183 356	...	...	6 617	84 947	...	...	...

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)  
Breakdown of assets and of liabilities

DGSFP EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7
<b>07</b>	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
<b>08</b>	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
<b>09</b>	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
<b>10</b>	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
<b>11</b>	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
<b>09 Q1</b>	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
<b>Q2</b>	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
<b>Q3</b>	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
<b>Q4</b>	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
<b>10 Q1</b>	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
<b>Q2</b>	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
<b>Q3</b>	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
<b>Q4</b>	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
<b>11 Q1</b>	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
<b>Q2</b>	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
<b>Q3</b>	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
<b>Q4</b>	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
<b>12 Q1</b>	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
<b>Q2</b>	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
<b>Q3</b>	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES  
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7
<b>94</b>	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
<b>95</b>	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
<b>96</b>	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
<b>97</b>	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
<b>98</b>	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
<b>99</b>	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
<b>00</b>	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
<b>01</b>	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
<b>02</b>	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
<b>03</b>	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
<b>04</b>	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
<b>05</b>	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
<b>06</b>	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
<b>07</b>	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
<b>08</b>	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
<b>09</b>	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM  
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)  
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0



## CHAPTER 11 GENERAL GOVERNMENT

## 11. GENERAL GOVERNMENT

### 11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b) 12	
		2	Adjustments for liabilities not included in EDP debt and other adjustments (a)										Debt according to the EDP 11=2-3
			3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments 10			
				4=5+6	5	6	7=8+9	8	9				
<b>00</b>	-6 608	450 068	75 511	18 355	-	18 355	37 461	10 391	27 070	19 695	374 557	646 250	
<b>01</b>	-3 839	453 288	74 404	19 187	-	19 187	33 901	10 337	23 564	21 316	378 883	699 528	
<b>02</b>	-3 106	478 870	94 725	23 999	-	23 999	40 884	10 345	30 539	29 842	384 145	749 288	
<b>03</b>	-2 960	477 838	95 063	28 120	-	28 120	40 967	11 658	29 309	25 976	382 775	803 472	
<b>04</b>	-364	502 297	112 409	36 581	-	36 581	42 138	11 333	30 805	33 690	389 888	861 420	
<b>05</b>	11 229	519 993	126 514	39 978	-	39 978	50 665	12 696	37 969	35 870	393 479	930 566	
<b>06</b>	22 144	514 089	121 921	39 066	-	39 066	62 124	13 237	48 887	20 731	392 168	1 007 974	
<b>07</b>	21 620	508 534	124 736	42 720	-	42 720	70 954	13 867	57 087	11 062	383 798	1 080 807	
<b>08</b>	-49 385	595 164	155 393	51 679	-	51 679	78 223	14 574	63 649	25 490	439 771	1 116 207	
<b>09</b>	-118 237	749 228	180 527	63 274	-	63 274	85 093	13 853	71 240	32 161	568 700	1 079 034	
<b>10</b>	-101 445	821 416	172 157	78 338	-	78 338	98 667	22 189	76 479	-4 848	649 259	1 080 913	
<b>11</b>	-101 265	955 752	212 221	79 781	-	79 781	130 615	43 334	87 281	1 825	743 531	1 075 147	
<b>12</b>	-108 903	1 186 516	295 540	185 030	64 302	120 728	103 610	39 789	63 820	6 901	890 976	1 055 158	
<b>13</b>	-71 291	1 358 222	392 053	245 857	104 893	140 963	95 575	37 398	58 177	50 622	966 169	1 049 181	
<b>14</b>	-61 391	1 525 655	491 807	261 109	106 792	154 317	92 349	35 860	56 489	138 349	1 033 848	1 058 469	
<b>13 Q4</b>	P	-21 897	1 358 222	392 053	245 857	104 893	140 963	95 575	37 398	58 177	50 622	966 169	1 049 181
<b>14 Q1</b>	P	-6 325	1 422 490	426 658	264 126	109 818	154 308	78 787	37 506	41 281	83 745	995 832	1 049 381
<b>Q2</b>	P	-28 887	1 493 919	481 325	276 691	116 671	160 021	99 073	36 878	62 195	105 561	1 012 595	1 050 611
<b>Q3</b>	P	-3 245	1 492 708	472 407	264 964	103 273	161 691	82 189	33 647	48 542	125 254	1 020 302	1 054 300
<b>Q4</b>	P	-22 934	1 525 655	491 807	261 109	106 792	154 317	92 349	35 860	56 489	138 349	1 033 848	1 058 469
<b>15 Q1</b>	A	-7 131	1 494 953	448 761	200 959	44 030	156 929	83 593	34 153	49 439	164 210	1 046 192	1 067 582

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b) 12	
		2	Adjustments for liabilities not included in EDP debt and other adjustments (a)										Debt according to the EDP 11=2-3
			3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments 10			
				4=5+6	5	6	7=8+9	8	9				
<b>00</b>	-1.0	69.6	11.7	2.8	-	2.8	5.8	1.6	4.2	3.0	58.0	646 250	
<b>01</b>	-0.5	64.8	10.6	2.7	-	2.7	4.8	1.5	3.4	3.0	54.2	699 528	
<b>02</b>	-0.4	63.9	12.6	3.2	-	3.2	5.5	1.4	4.1	4.0	51.3	749 288	
<b>03</b>	-0.4	59.5	11.8	3.5	-	3.5	5.1	1.5	3.6	3.2	47.6	803 472	
<b>04</b>	-0.0	58.3	13.0	4.2	-	4.2	4.9	1.3	3.6	3.9	45.3	861 420	
<b>05</b>	1.2	55.9	13.6	4.3	-	4.3	5.4	1.4	4.1	3.9	42.3	930 566	
<b>06</b>	2.2	51.0	12.1	3.9	-	3.9	6.2	1.3	4.9	2.1	38.9	1 007 974	
<b>07</b>	2.0	47.1	11.5	4.0	-	4.0	6.6	1.3	5.3	1.0	35.5	1 080 807	
<b>08</b>	-4.4	53.3	13.9	4.6	-	4.6	7.0	1.3	5.7	2.3	39.4	1 116 207	
<b>09</b>	-11.0	69.4	16.7	5.9	-	5.9	7.9	1.3	6.6	3.0	52.7	1 079 034	
<b>10</b>	-9.4	76.0	15.9	7.2	-	7.2	9.1	2.1	7.1	-0.4	60.1	1 080 913	
<b>11</b>	-9.4	88.9	19.7	7.4	-	7.4	12.1	4.0	8.1	0.2	69.2	1 075 147	
<b>12</b>	-10.3	112.4	28.0	17.5	6.1	11.4	9.8	3.8	6.0	0.7	84.4	1 055 158	
<b>13</b>	P	-6.8	129.5	37.4	23.4	10.0	13.4	9.1	3.6	5.5	4.8	92.1	1 049 181
<b>14</b>	P	-5.8	144.1	46.5	24.7	10.1	14.6	8.7	3.4	5.3	13.1	97.7	1 058 469
<b>13 Q4</b>	P	-2.1	129.5	37.4	23.4	10.0	13.4	9.1	3.6	5.5	4.8	92.1	1 049 181
<b>14 Q1</b>	P	-0.6	135.6	40.7	25.2	10.5	14.7	7.5	3.6	3.9	8.0	94.9	1 049 381
<b>Q2</b>	P	-2.7	142.2	45.8	26.3	11.1	15.2	9.4	3.5	5.9	10.0	96.4	1 050 611
<b>Q3</b>	P	-0.3	141.6	44.8	25.1	9.8	15.3	7.8	3.2	4.6	11.9	96.8	1 054 300
<b>Q4</b>	P	-2.2	144.1	46.5	24.7	10.1	14.6	8.7	3.4	5.3	13.1	97.7	1 058 469
<b>15 Q1</b>	A	-0.7	140.0	42.0	18.8	4.1	14.7	7.8	3.2	4.6	15.4	98.0	1 067 582

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

	Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	
<b>00</b>	-6 608	-6 825	-3 211	584	2 844	-1.0	-1.1	-0.5	0.1	0.4	646 250
<b>01</b>	-3 839	-4 989	-4 330	-256	5 736	-0.5	-0.7	-0.6	-0.0	0.8	699 528
<b>02</b>	-3 106	-4 516	-3 653	-860	5 923	-0.4	-0.6	-0.5	-0.1	0.8	749 288
<b>03</b>	-2 960	-5 178	-3 834	-1 903	7 955	-0.4	-0.6	-0.5	-0.2	1.0	803 472
<b>04</b>	-364	-8 172	-689	112	8 385	-0.0	-0.9	-0.1	0.0	1.0	861 420
<b>05</b>	11 229	4 540	-2 677	-548	9 914	1.2	0.5	-0.3	-0.1	1.1	930 566
<b>06</b>	22 144	8 992	-608	759	13 001	2.2	0.9	-0.1	0.1	1.3	1 007 974
<b>07</b>	21 620	13 858	-2 580	-3 338	13 680	2.0	1.3	-0.2	-0.3	1.3	1 080 807
<b>08</b>	-49 385	-32 270	-19 125	-5 375	7 385	-4.4	-2.9	-1.7	-0.5	0.7	1 116 207
<b>09</b>	-118 237	-98 424	-21 681	-5 910	7 778	-11.0	-9.1	-2.0	-0.5	0.7	1 079 034
<b>10</b>	-101 445	-51 752	-40 209	-7 051	-2 433	-9.4	-4.8	-3.7	-0.7	-0.2	1 080 913
<b>11</b>	-101 265	-36 858	-54 838	-8 506	-1 063	-9.4	-3.4	-5.1	-0.8	-0.1	1 075 147
<b>12</b>	-108 903	-82 592	-19 447	3 307	-10 171	-10.3	-7.8	-1.8	0.3	-1.0	1 055 158
<b>13</b>	P -71 291	-49 190	-15 932	5 474	-11 643	-6.8	-4.7	-1.5	0.5	-1.1	1 049 181
<b>14</b>	P -61 391	-38 264	-17 541	5 616	-11 202	-5.8	-3.6	-1.7	0.5	-1.1	1 058 469
<b>13 Q3</b>	P -8 029	-6 013	-498	2 492	-4 010	-0.8	-0.6	-0.0	0.2	-0.4	257 751
<b>Q4</b>	P -21 897	-8 917	-6 199	1 593	-8 374	-2.1	-0.8	-0.6	0.2	-0.8	272 092
<b>14 Q1</b>	P -6 325	-7 774	-2 855	928	3 376	-0.6	-0.7	-0.3	0.1	0.3	252 492
<b>Q2</b>	P -28 887	-16 210	-7 644	-172	-4 861	-2.7	-1.5	-0.7	-0.0	-0.5	268 276
<b>Q3</b>	P -3 245	-6 966	-505	2 755	1 471	-0.3	-0.7	-0.0	0.3	0.1	261 440
<b>Q4</b>	P -22 934	-7 314	-6 537	2 105	-11 188	-2.2	-0.7	-0.6	0.2	-1.1	276 261
<b>15 Q1</b>	A -7 131	-9 131	-2 072	1 353	2 719	-0.7	-0.9	-0.2	0.1	0.3	261 605

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8
<b>00</b>	450 068	341 648	48 058	28 554	31 809	26 834	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
<b>01</b>	453 288	341 879	51 143	29 196	31 070	26 389	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
<b>02</b>	478 870	358 628	57 141	31 397	31 704	37 053	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
<b>03</b>	477 838	353 574	61 782	33 147	29 335	33 071	12 754	10 233	10 885	28 120	382 775	320 504	49 028	22 914	18 450
<b>04</b>	502 297	371 877	66 172	34 965	29 284	39 938	14 118	10 811	10 961	36 581	389 888	331 939	52 054	24 153	18 323
<b>05</b>	519 993	376 568	74 965	39 125	29 335	44 771	17 085	13 591	11 089	39 978	393 479	331 797	57 880	25 535	18 246
<b>06</b>	514 089	362 164	80 622	42 536	28 768	35 795	21 496	14 965	10 599	39 066	392 168	326 369	59 126	27 570	18 169
<b>07</b>	508 534	347 003	86 217	46 321	28 993	28 134	25 121	16 936	11 825	42 720	383 798	318 869	61 096	29 385	17 169
<b>08</b>	595 164	414 756	101 186	50 769	28 454	45 896	27 538	18 994	11 286	51 679	439 771	368 860	73 647	31 775	17 169
<b>09</b>	749 228	545 395	121 058	55 075	27 699	57 726	28 622	20 375	10 531	63 274	568 700	487 670	92 435	34 700	17 169
<b>10</b>	821 416	577 276	155 620	59 781	28 739	25 719	32 201	24 328	11 571	78 338	649 259	551 557	123 419	35 453	17 169
<b>11</b>	955 752	659 607	202 941	64 890	28 313	35 369	57 855	28 071	11 145	79 781	743 531	624 238	145 086	36 819	17 169
<b>12</b>	1 186 516	870 534	224 287	62 774	28 921	108 431	35 880	18 769	11 733	120 728	890 976	762 104	188 406	44 005	17 188
<b>13 Q1</b>	P 1 239 275	918 681	231 107	62 105	27 383	119 574	37 656	17 147	10 195	124 355	930 348	799 107	193 450	44 958	17 188
<b>Q2</b>	P 1 295 209	960 736	237 302	62 088	35 082	139 955	40 153	17 549	17 881	129 268	950 403	820 781	197 149	44 540	17 202
<b>Q3</b>	P 1 307 971	979 093	241 021	60 490	27 366	145 519	41 285	17 384	10 177	132 376	961 231	833 574	199 737	43 107	17 190
<b>Q4</b>	P 1 358 222	1 022 128	248 128	59 675	28 290	184 058	38 367	17 562	11 103	140 963	966 169	838 070	209 761	42 114	17 187
<b>14 Q1</b>	P 1 422 490	1 079 750	256 868	58 693	27 179	213 673	31 905	16 781	9 991	154 308	995 832	866 077	224 964	41 911	17 188
<b>Q2</b>	P 1 493 919	1 131 872	263 470	60 158	38 419	246 661	35 263	18 164	21 216	160 021	1 012 595	885 211	228 207	41 994	17 203
<b>Q3</b>	P 1 492 708	1 141 754	266 177	57 792	26 985	249 818	34 108	17 005	9 785	161 691	1 020 302	891 936	232 068	40 787	17 200
<b>Q4</b>	P 1 525 655	1 169 060	271 893	55 715	28 987	273 209	35 153	17 330	11 799	154 317	1 033 848	895 852	236 740	38 386	17 188
<b>15 Q1</b>	A 1 494 953	1 139 153	274 660	53 909	27 231	231 935	34 249	15 607	10 041	156 929	1 046 192	907 218	240 411	38 302	17 190

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli- dation between different General Government units	Debt according to the EDP					Memoran- dum item: GDP mp (EUR millions) (b)
	Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds		Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	
<b>00</b>	69.6	52.9	7.4	4.4	4.9	4.2	1.3	1.4	2.0	2.8	58.0	48.7	6.1	3.1	2.9	646 250
<b>01</b>	64.8	48.9	7.3	4.2	4.4	3.8	1.1	1.3	1.8	2.7	54.2	45.1	6.2	2.9	2.7	699 528
<b>02</b>	63.9	47.9	7.6	4.2	4.2	4.9	1.4	1.3	1.8	3.2	51.3	42.9	6.2	2.9	2.5	749 288
<b>03</b>	59.5	44.0	7.7	4.1	3.7	4.1	1.6	1.3	1.4	3.5	47.6	39.9	6.1	2.9	2.3	803 472
<b>04</b>	58.3	43.2	7.7	4.1	3.4	4.6	1.6	1.3	1.3	4.2	45.3	38.5	6.0	2.8	2.1	861 420
<b>05</b>	55.9	40.5	8.1	4.2	3.2	4.8	1.8	1.5	1.2	4.3	42.3	35.7	6.2	2.7	2.0	930 566
<b>06</b>	51.0	35.9	8.0	4.2	2.9	3.6	2.1	1.5	1.1	3.9	38.9	32.4	5.9	2.7	1.8	1 007 974
<b>07</b>	47.1	32.1	8.0	4.3	2.7	2.6	2.3	1.6	1.1	4.0	35.5	29.5	5.7	2.7	1.6	1 080 807
<b>08</b>	53.3	37.2	9.1	4.5	2.5	4.1	2.5	1.7	1.0	4.6	39.4	33.0	6.6	2.8	1.5	1 116 207
<b>09</b>	69.4	50.5	11.2	5.1	2.6	5.3	2.7	1.9	1.0	5.9	52.7	45.2	8.6	3.2	1.6	1 079 034
<b>10</b>	76.0	53.4	14.4	5.5	2.7	2.4	3.0	2.3	1.1	7.2	60.1	51.0	11.4	3.3	1.6	1 080 913
<b>11</b>	88.9	61.4	18.9	6.0	2.6	3.3	5.4	2.6	1.0	7.4	69.2	58.1	13.5	3.4	1.6	1 075 147
<b>12</b>	112.4	82.5	21.3	5.9	2.7	10.3	3.4	1.8	1.1	11.4	84.4	72.2	17.9	4.2	1.6	1 055 158
<b>13 Q1</b>	P 118.0	87.5	22.0	5.9	2.6	11.4	3.6	1.6	1.0	11.8	88.6	76.1	18.4	4.3	1.6	1 050 433
<b>Q2</b>	P 123.5	91.6	22.6	5.9	3.3	13.4	3.8	1.7	1.7	12.3	90.7	78.3	18.8	4.2	1.6	1 048 339
<b>Q3</b>	P 124.8	93.5	23.0	5.8	2.6	13.9	3.9	1.7	1.0	12.6	91.7	79.6	19.1	4.1	1.6	1 047 675
<b>Q4</b>	P 129.5	97.4	23.6	5.7	2.7	17.5	3.7	1.7	1.1	13.4	92.1	79.9	20.0	4.0	1.6	1 049 181
<b>14 Q1</b>	P 135.6	102.9	24.5	5.6	2.6	20.4	3.0	1.6	1.0	14.7	94.9	82.5	21.4	4.0	1.6	1 049 381
<b>Q2</b>	P 142.2	107.7	25.1	5.7	3.7	23.5	3.4	1.7	2.0	15.2	96.4	84.3	21.7	4.0	1.6	1 050 611
<b>Q3</b>	P 141.6	108.3	25.2	5.5	2.6	23.7	3.2	1.6	0.9	15.3	96.8	84.6	22.0	3.9	1.6	1 054 300
<b>Q4</b>	P 144.1	110.4	25.7	5.3	2.7	25.8	3.3	1.6	1.1	14.6	97.7	84.6	22.4	3.6	1.6	1 058 469
<b>15 Q1</b>	A 140.0	106.7	25.7	5.0	2.6	21.7	3.2	1.5	0.9	14.7	98.0	85.0	22.5	3.6	1.6	1 067 582

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Govern- ment's debt according to the EDP (consoli- dated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of finan- cial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguri- dad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12
<b>00</b>	374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
<b>01</b>	378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
<b>02</b>	384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
<b>03</b>	382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
<b>04</b>	389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
<b>05</b>	393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
<b>06</b>	392 168	326 369	17 169	309 200	59 126	-	59 126	27 570	-	27 570	18 169	21 897	-3 728
<b>07</b>	383 798	318 869	17 169	301 701	61 096	-	61 096	29 385	-	29 385	17 169	25 551	-8 383
<b>08</b>	439 771	368 860	17 169	351 691	73 647	-	73 647	31 775	-	31 775	17 169	34 511	-17 342
<b>09</b>	568 700	487 670	17 169	470 501	92 435	-	92 435	34 700	-	34 700	17 169	46 105	-28 937
<b>10</b>	649 259	551 557	17 169	534 388	123 419	-	123 419	35 453	-	35 453	17 169	61 170	-44 001
<b>11</b>	743 531	624 238	17 169	607 070	145 086	-	145 086	36 819	-	36 819	17 169	62 613	-45 444
<b>12</b>	890 976	762 104	60 934	701 170	188 406	-	188 406	44 005	-	44 005	17 188	59 794	-42 606
<b>13 Q1</b>	P 930 348	799 107	64 154	734 953	193 450	-	193 450	44 958	-	44 958	17 188	60 201	-43 013
<b>Q2</b>	P 950 403	820 781	71 752	749 029	197 149	-	197 149	44 540	-	44 540	17 202	57 516	-40 314
<b>Q3</b>	P 961 231	833 574	76 028	757 546	199 737	-	199 737	43 107	-	43 107	17 190	56 348	-39 158
<b>Q4</b>	P 986 169	838 070	89 571	748 499	209 761	-	209 761	42 114	-	42 114	17 187	51 392	-34 205
<b>14 Q1</b>	P 995 832	866 077	102 285	763 792	224 964	-	224 964	41 911	-	41 911	17 188	52 023	-34 835
<b>Q2</b>	P 1 012 595	885 211	107 182	778 029	228 207	-	228 207	41 994	-	41 994	17 203	52 839	-35 636
<b>Q3</b>	P 1 020 302	891 936	112 757	779 179	232 068	-	232 068	40 787	-	40 787	17 200	48 934	-31 734
<b>Q4</b>	P 1 033 848	895 852	113 453	782 399	236 740	-	236 740	38 386	-	38 386	17 188	40 864	-23 676
<b>15 Q1</b>	A 1 046 192	907 218	115 650	791 568	240 411	-	240 411	38 302	-	38 302	17 190	41 279	-24 090

See notes at the end of the chapter.

**11. GENERAL GOVERNMENT**
**11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp**

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12
<b>00</b>	58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
<b>01</b>	54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
<b>02</b>	51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
<b>03</b>	47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
<b>04</b>	45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1
<b>05</b>	42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5
<b>06</b>	38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
<b>07</b>	35.5	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8
<b>08</b>	39.4	33.0	1.5	31.5	6.6	-	6.6	2.8	-	2.8	1.5	3.1	-1.6
<b>09</b>	52.7	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7
<b>10</b>	60.1	51.0	1.6	49.4	11.4	-	11.4	3.3	-	3.3	1.6	5.7	-4.1
<b>11</b>	69.2	58.1	1.6	56.5	13.5	-	13.5	3.4	-	3.4	1.6	5.8	-4.2
<b>12</b>	84.4	72.2	5.8	66.5	17.9	-	17.9	4.2	-	4.2	1.6	5.7	-4.0
<b>13 Q1</b>	P	88.6	76.1	6.1	70.0	18.4	-	18.4	4.3	-	4.3	5.7	-4.1
<b>Q2</b>	P	90.7	78.3	6.8	71.4	18.8	-	18.8	4.2	-	4.2	5.5	-3.8
<b>Q3</b>	P	91.7	79.6	7.3	72.3	19.1	-	19.1	4.1	-	4.1	5.4	-3.7
<b>Q4</b>	P	92.1	79.9	8.5	71.3	20.0	-	20.0	4.0	-	4.0	4.9	-3.3
<b>14 Q1</b>	P	94.9	82.5	9.7	72.8	21.4	-	21.4	4.0	-	4.0	5.0	-3.3
<b>Q2</b>	P	96.4	84.3	10.2	74.1	21.7	-	21.7	4.0	-	4.0	5.0	-3.4
<b>Q3</b>	P	96.8	84.6	10.7	73.9	22.0	-	22.0	3.9	-	3.9	4.6	-3.0
<b>Q4</b>	P	97.7	84.6	10.7	73.9	22.4	-	22.4	3.6	-	3.6	3.9	-2.2
<b>15 Q1</b>	A	98.0	85.0	10.8	74.1	22.5	-	22.5	3.6	-	3.6	3.9	-2.3

See notes at the end of the chapter.

**11. GENERAL GOVERNMENT**
**11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts**

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
	1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
<b>00</b>	12 334	6 608	10 412	282	10 130	-4 686	-5 692	388	-6 080	-669	-37	-	1 713	
<b>01</b>	4 326	3 839	-1 693	626	-2 319	2 180	3 520	54	3 467	-680	-199	-	-461	
<b>02</b>	5 262	3 106	15 256	4 822	10 435	-13 100	-5 340	-8	-5 333	-4 814	-1 084	-1 647	-215	
<b>03</b>	-1 370	2 960	1 032	5 409	-4 377	-5 362	-146	-1 313	1 168	-4 095	-793	-	-328	
<b>04</b>	7 113	364	19 306	8 105	11 200	-12 557	-1 475	325	-1 800	-8 430	-727	-	-1 925	
<b>05</b>	3 591	-11 229	26 575	4 696	21 880	-11 755	-7 791	-1 363	-6 428	-3 333	64	-	-695	
<b>06</b>	-1 311	-22 144	31 074	-410	31 483	-10 241	-12 135	-541	-11 594	951	-178	-	1 122	
<b>07</b>	-8 370	-21 620	26 248	4 216	22 032	-12 998	-9 222	-630	-8 592	-3 586	-166	-295	270	
<b>08</b>	55 973	49 385	23 585	9 647	13 938	-16 997	-7 098	-707	-6 391	-8 940	-352	-63	-543	
<b>09</b>	128 929	118 237	35 866	10 902	24 964	-25 174	-6 212	722	-6 934	-11 623	-129	-48	-7 161	
<b>10</b>	80 559	101 445	7 871	23 261	-15 390	-28 758	-14 570	-8 336	-6 234	-14 925	72	-40	705	
<b>11</b>	94 272	101 265	21 958	22 587	-629	-28 951	-30 925	-21 145	-9 780	-1 442	337	849	2 230	
<b>12</b>	147 445	108 903	117 258	100 469	16 788	-78 715	28 661	3 544	25 116	-104 014	313	-1 300	-2 376	
<b>13</b>	P	75 193	71 291	60 759	58 729	2 030	-56 857	7 901	2 391	5 510	-61 120	281	-172	-3 747
<b>14</b>	P	67 680	61 391	42 151	31 800	10 350	-35 862	3 473	1 538	1 935	-33 338	70	-26	-6 041
<b>13 Q3</b>	P	10 828	8 029	-7 417	1 725	-9 143	10 216	14 667	2 579	12 088	-4 304	-15	-	-131
<b>Q4</b>	P	4 938	21 897	23 639	33 710	-10 070	-40 598	-6 268	-1 193	-5 075	-32 516	39	-	-1 853
<b>14 Q1</b>	P	29 663	6 325	24 872	18 515	6 357	-1 533	17 382	-107	17 489	-18 407	-1	-	-507
<b>Q2</b>	P	16 763	28 887	23 450	12 232	11 218	-35 574	-19 608	628	-20 236	-12 860	37	-26	-3 118
<b>Q3</b>	P	7 707	3 245	-5 475	2 885	-8 360	9 936	16 584	3 230	13 353	-6 116	21	-	-553
<b>Q4</b>	P	13 547	22 934	-696	-1 832	1 135	-8 691	-10 884	-2 213	-8 672	4 044	14	-	-1 864
<b>15 Q1</b>	A	12 343	7 131	3 027	1 047	1 981	2 185	8 534	1 707	6 827	-2 754	17	-	-3 612

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
00	1.9	1.0	1.6	0.0	1.6	-0.7	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01	0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02	0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03	-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04	0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05	0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06	-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07	-0.8	-2.0	2.4	0.4	2.1	-1.2	-0.9	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08	5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09	11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10	7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11	8.8	9.4	2.0	2.1	-0.1	-2.7	-2.9	-2.0	-0.9	-0.1	0.0	0.1	0.2
12	14.0	10.3	11.1	9.5	1.6	-7.5	2.7	0.3	2.4	-9.9	0.0	-0.1	-0.2
13	P	7.2	6.8	5.8	5.6	0.2	-5.4	0.8	0.2	0.5	-5.8	0.0	-0.4
14	P	6.4	5.8	4.0	3.0	1.0	-3.4	0.3	0.1	0.2	-3.1	0.0	-0.6
13 Q3	P	1.0	0.8	-0.7	0.2	-0.9	1.0	1.4	0.2	1.2	-0.4	-0.0	-0.0
Q4	P	0.5	2.1	2.3	3.2	-1.0	-3.9	-0.6	-0.1	-0.5	-3.1	0.0	-0.2
14 Q1	P	2.8	0.6	2.3	1.8	0.6	-0.1	1.6	-0.0	1.7	-1.7	-0.0	-0.0
Q2	P	1.6	2.7	2.2	1.2	1.1	-3.4	-1.9	0.1	-1.9	-1.2	0.0	-0.3
Q3	P	0.7	0.3	-0.5	0.3	-0.8	0.9	1.6	0.3	1.3	-0.6	0.0	-0.1
Q4	P	1.3	2.2	-0.1	-0.2	0.1	-0.8	-1.0	-0.2	-0.8	0.4	0.0	-0.2
15 Q1	A	1.2	0.7	0.3	0.1	0.2	0.2	0.8	0.2	0.6	-0.3	0.0	-0.3

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument										By counterpart sector		
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13
00	10 412	11 095	8 351	716	58	658	741	-3 219	-	-122	1 202	10 362	282	49
01	-1 693	-2 496	-17 060	782	75	708	2 219	-3 648	-	-131	1 582	-1 860	626	166
02	15 256	8 116	1 785	4 708	189	4 519	1 785	-1 799	-	-164	2 610	14 998	4 822	258
03	1 032	-4 203	1 767	4 091	-298	4 389	1 626	193	-	-171	-506	988	5 409	44
04	19 306	6 131	-1 817	9 358	1 019	8 339	2 126	-443	-	-123	2 257	18 044	8 105	1 262
05	26 575	11 377	-695	7 928	508	7 419	1 362	463	-	-7	5 452	22 022	4 696	4 553
06	31 074	13 343	1 780	9 545	-1 372	10 917	2 150	258	-	-3	5 781	19 984	-410	11 089
07	26 248	12 168	2 973	9 748	527	9 221	3 540	504	-	-9	298	19 568	4 216	6 680
08	23 585	819	740	19 159	510	18 649	3 479	838	-	27	-737	20 479	9 647	3 106
09	35 866	17 814	12 463	6 210	-38	6 248	8 742	344	-	45	2 710	44 639	10 902	-8 773
10	7 871	-24 635	-21 896	9 476	2 525	6 951	6 278	8 251	-	-31	8 533	10 476	23 261	-2 605
11	21 958	-17 606	-3 911	-6 631	-1 506	-5 125	11 520	-478	-	37	35 114	16 608	22 587	5 349
12	117 258	7 170	3 584	-5 511	3 006	-8 517	111 179	3 489	-	165	766	101 870	100 469	15 388
13	P	60 759	-13 276	-6 893	-9 523	-3 370	-6 153	74 493	-	177	7 049	52 945	58 729	7 814
14	P	42 151	10 982	-2 062	-13 823	-1 863	-11 960	45 995	-	-	-2 230	39 947	31 800	2 204
13 Q2	P	14 662	-3 148	1 316	-1 026	-31	-995	15 800	-	19	3 644	10 810	12 711	3 852
Q3	P	-7 417	-3 871	30	-2 972	-185	-2 787	7 321	-	18	-8 007	-7 892	1 725	475
Q4	P	23 639	-23 831	-7 486	-6 442	-4 509	-1 932	40 347	-	70	12 575	20 759	33 710	2 880
14 Q1	P	24 872	11 546	-291	1 018	2 061	-1 042	16 601	-	-	-4 918	24 865	18 515	6
Q2	P	23 450	9 832	3 072	-440	-3 065	2 626	13 193	-	-	-1 448	22 101	12 232	1 349
Q3	P	-5 475	-7 293	-4 771	-3 756	1 885	-5 641	10 917	-	-	-4 420	-5 739	2 885	264
Q4	P	-696	-3 103	-72	-10 645	-2 743	-7 902	5 284	-	-	8 556	-1 281	-1 832	585
15 Q1	A	3 027	10 684	3	2 214	1 805	409	-386	-	-	-6 164	4 420	1 047	-1 392

## 11. GENERAL GOVERNMENT

## 11.11 Net increase in liabilities

EUR millions

	Total	By instrument								By counterpart sector			
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares and equities	Other accounts payable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
			Total	Short-term	Long-term	Total	Short-term	Long-term					
	1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13
00	17 020	-49	10 966	-8 567	19 533	410	427	-17	-	5 692	-18 696	282	35 715
01	2 146	-73	5 259	-5	5 265	480	990	-510	-	-3 520	-9 565	626	11 711
02	18 362	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 340	8 105	4 822	10 257
03	3 992	173	2 806	871	1 935	867	493	374	-	146	11 886	5 409	-7 895
04	19 670	236	10 078	-366	10 443	7 881	47	7 835	-	1 475	-7 924	8 105	27 594
05	15 346	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 791	12 415	4 696	2 932
06	8 930	266	-3 892	-1 098	-2 793	420	292	128	-	12 135	-1 497	-410	10 427
07	4 628	243	-4 701	14 860	-19 560	-136	69	-205	-	9 222	17 883	4 216	-13 255
08	72 970	113	52 603	26 818	25 785	13 156	3 161	9 995	-	7 098	58 425	9 647	14 544
09	154 103	48	132 958	33 875	99 082	12 635	1 686	10 949	2 250	6 212	96 036	10 902	58 067
10	109 316	116	75 706	-15 184	90 890	18 925	-1 337	20 262	-	14 570	82 962	23 261	26 354
11	123 223	101	75 357	3 360	71 997	16 839	6 794	10 045	-	30 925	130 386	22 587	-7 163
12	226 161	-4	65 990	-9 658	75 648	188 835	-93	188 928	-	-28 661	166 635	100 469	59 526
13	P 132 050	15	89 674	15 481	74 193	50 262	-3 060	53 322	-	-7 901	62 771	58 729	69 279
14	P 103 542	151	53 397	-2 952	56 349	53 467	-411	53 878	-	-3 473	56 343	31 800	47 199
13 Q2	P 46 759	2	34 204	4 983	29 221	1 021	2 705	-1 685	-	11 533	45 357	12 711	1 402
Q3	P 612	40	8 526	6 404	2 122	6 712	-1 157	7 869	-	-14 667	-16 988	1 725	17 600
Q4	P 45 536	-18	9 843	1 775	8 068	29 443	-4 636	34 079	-	6 268	3 857	33 710	41 680
14 Q1	P 31 197	30	24 917	-4 297	29 215	23 631	-1 359	24 990	-	-17 382	26 914	18 515	4 282
Q2	P 52 337	77	20 096	-840	20 936	12 556	827	11 729	-	19 608	29 668	12 232	22 669
Q3	P -2 230	60	7 060	1 388	5 673	7 234	130	7 104	-	-16 584	7 114	2 885	-9 343
Q4	P 22 238	-16	1 323	797	525	10 046	-9	10 055	-	10 884	-7 353	-1 832	29 591
15 Q1	A 10 158	30	19 953	-549	20 503	-1 291	2 202	-3 493	-	-8 534	-14 874	1 047	25 032

## 11. GENERAL GOVERNMENT

## 11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)
				Total	Short-term	Long-term	Total	Short-term	Long-term	
	1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00	374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01	378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02	384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03	382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04	389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05	393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06	392 168	38.9	3 064	321 797	11 686	310 110	67 308	4 859	62 448	39 066
07	383 798	35.5	3 307	313 618	26 307	287 312	66 873	4 928	61 945	42 720
08	439 771	39.4	3 420	356 381	53 033	303 348	79 970	8 089	71 881	51 679
09	568 700	52.7	3 468	472 678	86 395	386 283	92 555	9 775	82 780	63 274
10	649 259	60.1	3 584	534 226	68 929	465 297	111 449	8 438	103 011	78 338
11	743 531	69.2	3 685	610 699	74 185	536 514	129 146	15 232	113 915	79 781
12	890 976	84.4	3 681	669 887	60 576	609 311	217 407	15 139	202 269	185 030
13 Q1	P 930 348	88.6	3 672	707 095	61 380	645 715	219 581	15 166	204 415	196 355
Q2	P 950 403	90.7	3 674	739 422	66 263	673 158	207 307	17 871	189 436	209 200
Q3	P 961 231	91.7	3 714	750 773	72 755	678 018	206 743	16 714	190 029	213 479
Q4	P 966 169	92.1	3 696	765 746	78 977	686 769	196 726	12 078	184 648	245 857
14 Q1	P 995 832	94.9	3 726	788 962	72 474	716 487	203 144	10 720	192 425	264 126
Q2	P 1 012 595	96.4	3 804	804 833	74 652	730 181	203 958	11 546	192 412	276 691
Q3	P 1 020 302	96.8	3 863	815 106	74 078	741 029	201 332	11 676	189 656	264 964
Q4	P 1 033 848	97.7	3 847	825 101	77 611	747 490	204 900	11 668	193 232	261 109
15 Q1	A 1 046 192	98.0	3 878	839 387	75 220	764 166	202 927	13 869	189 058	200 959

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP)  
by counterpart sector, currency and residual maturity

EUR millions

	Total	By counterpart sector					By currency		By residual maturity			
		Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
		Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
						1=2+6	2=3+5	3				
00	374 557	230 413	187 476	14 450	42 937	144 145	364 220	10 338	66 962	6 438	247 645	53 513
01	378 883	222 285	181 924	13 952	40 361	156 598	369 057	9 827	63 089	7 427	255 443	52 924
02	384 145	217 826	184 546	16 305	33 280	166 319	376 268	7 877	73 351	6 612	250 427	53 754
03	382 775	231 631	191 760	18 626	39 871	151 144	375 862	6 913	69 332	7 105	252 109	54 229
04	389 888	214 655	172 904	20 029	41 750	175 233	384 732	5 156	67 133	7 152	253 326	62 277
05	393 479	207 687	173 202	21 023	34 485	185 792	389 387	4 092	64 729	5 165	259 055	64 530
06	392 168	195 771	159 170	19 013	36 601	196 397	389 122	3 046	64 427	5 457	257 370	64 914
07	383 798	200 346	163 411	18 292	36 935	183 452	381 338	2 460	65 930	5 511	247 689	64 669
08	439 771	232 639	180 843	20 342	51 796	207 132	436 803	2 969	86 080	8 672	270 301	74 718
09	568 700	322 932	247 277	23 263	75 655	245 768	564 575	4 125	123 443	10 358	349 235	85 664
10	649 259	371 640	269 194	26 106	102 446	277 619	645 235	4 024	129 226	9 021	404 999	106 012
11	743 531	475 831	336 037	35 313	139 794	267 700	739 786	3 745	140 101	15 815	470 598	117 016
12	890 976	557 549	395 926	37 602	161 622	333 427	887 477	3 499	145 703	15 746	524 184	205 343
13 Q1	P 930 348	591 765	431 965	37 546	159 800	338 584	926 988	3 360	151 593	15 779	555 502	207 474
Q2	P 950 403	617 606	465 221	36 283	152 385	332 797	947 054	3 349	160 310	18 440	579 111	192 542
Q3	P 961 231	616 539	461 022	37 784	155 517	344 692	957 653	3 578	167 481	17 284	583 292	193 173
Q4	P 966 169	589 920	425 605	37 852	164 315	376 249	962 755	3 413	170 173	12 701	595 573	187 722
14 Q1	P 995 832	608 562	454 654	38 777	153 907	387 270	992 423	3 409	167 617	11 368	621 345	195 502
Q2	P 1 012 595	592 357	459 567	38 114	132 790	420 238	1 009 176	3 419	171 613	12 195	633 220	195 567
Q3	P 1 020 302	606 686	456 098	38 578	150 588	413 615	1 017 088	3 214	172 479	12 315	642 628	192 880
Q4	P 1 033 848	607 751	460 870	40 280	146 881	426 097	1 031 111	2 737	177 035	12 730	648 066	196 017
15 Q1	A 1 046 192	599 865	450 720	45 244	149 145	446 327	1 043 438	2 754	176 862	14 909	662 524	191 896

See notes at the end of the chapter.

## 11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the  
general government sector (a), by general  
government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	
00	14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01	15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02	16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 207
09	43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 034
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 913
11	49 188	31 677	9 551	7 960	-	4.6	2.9	0.9	0.7	-	1 075 147
12	47 472	33 436	7 106	6 930	-	4.5	3.2	0.7	0.7	-	1 055 158
13 Q1	P 47 397	33 780	7 024	6 593	-	4.5	3.2	0.7	0.6	-	1 050 433
Q2	P 46 809	33 462	6 859	6 488	-	4.5	3.2	0.7	0.6	-	1 048 339
Q3	P 46 617	33 680	6 578	6 359	-	4.4	3.2	0.6	0.6	-	1 047 675
Q4	P 45 947	33 392	6 133	6 421	-	4.4	3.2	0.6	0.6	-	1 049 181
14 Q1	P 44 774	33 162	5 702	5 910	-	4.3	3.2	0.5	0.6	-	1 049 381
Q2	P 43 841	32 966	5 727	5 148	-	4.2	3.1	0.5	0.5	-	1 050 611
Q3	P 43 682	33 011	5 735	4 935	-	4.1	3.1	0.5	0.5	-	1 054 300
Q4	P 43 637	33 143	5 522	4 972	-	4.1	3.1	0.5	0.5	-	1 058 469
15 Q1	A 43 711	33 707	4 924	5 081	-	4.1	3.2	0.5	0.5	-	1 067 582

See notes at the end of the chapter.



## 11. OTHER INFORMATION

## 11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources					
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/resource	Other	
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
<b>01</b>		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
<b>02</b>		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
<b>03</b>		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
<b>04</b>		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
<b>05</b>		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
<b>06</b>		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
<b>07</b>		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
<b>08</b>		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
<b>09</b>		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
<b>10</b>		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
<b>11</b>		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
<b>12</b>	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
<b>13</b>	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
<b>14</b>	P	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
<b>14 J-J</b>	P	610	8 827	5 023	644	1	-	74	1 936	567	504	77	8 217	605	981	6 376	255
<b>15 J-J</b>	P	2 331	9 570	5 016	703	-	-	61	2 681	820	187	101	7 238	713	1 044	5 285	196
<b>14 Aug</b>	P	-22	562	214	103	-	-	10	226	-	-	8	584	91	68	423	0
<b>Sep</b>	P	-358	75	32	0	-	-	1	33	-	3	5	433	105	46	282	1
<b>Oct</b>	P	-314	198	-	-	-	-	25	56	-	109	8	512	102	57	353	-
<b>Nov</b>	P	-614	268	9	-	-	-	4	228	9	9	8	882	121	103	635	23
<b>Dec</b>	P	-919	610	209	217	8	-	108	55	17	-	-4	1 529	111	69	1 345	3
<b>15 Jan</b>	P	1 401	2 456	2 200	-	-	-	0	78	97	61	20	1 054	95	122	716	122
<b>Feb</b>	P	279	2 435	2 381	-	-	-	2	10	41	-	2	2 156	97	424	1 636	-
<b>Mar</b>	P	-164	779	69	405	-	-	42	201	41	-	21	943	106	122	715	-
<b>Apr</b>	P	-158	786	60	174	-	-	0	491	13	31	17	944	107	122	715	-
<b>May</b>	P	530	1 488	122	93	-	-	1	805	363	92	12	957	120	122	715	0
<b>Jun</b>	P	-56	627	123	23	-	-	16	439	17	3	6	683	97	85	501	-
<b>Jul</b>	P	499	1 000	63	8	-	-	0	658	249	-	23	501	91	49	286	75

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

### Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

### Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

### Table 11.3

See notes to Table 11.1 and 11.2.

### Table 11.4

See notes to Table 11.1

### Table 11.5

See notes to Table 11.2

### Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

### Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

### Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

### Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

### Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.13**

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.14**

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 11.15**

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).



## CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

## 12. CENTRAL GOVERNMENT

## 12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								8
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7				
			Total	Central Government's EDP debt held by other Central Government units	Total	Held by other General Government units	Rest	Valuation and other adjustments				
00		-6 825	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250	
01		-4 989	341 879	26 389	-	6 349	507	5 842	20 040	315 490	699 528	
02		-4 516	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288	
03		-5 178	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472	
04		-8 172	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420	
05		4 540	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566	
06		8 992	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974	
07		13 858	347 003	28 134	-	18 051	4 049	14 001	10 084	318 869	1 080 807	
08		-32 270	414 756	45 896	-	21 577	4 818	16 759	24 318	368 860	1 116 207	
09		-98 424	545 395	57 726	-	26 853	4 034	22 819	30 873	487 670	1 079 034	
10		-51 752	577 276	25 719	-	29 348	5 399	23 949	-3 629	551 557	1 080 913	
11		-36 858	659 607	35 369	-	30 376	4 767	25 609	4 993	624 238	1 075 147	
12		-82 592	870 534	108 431	64 302	33 819	4 619	29 201	10 309	762 104	1 055 158	
13	P	-49 190	1 022 128	184 058	104 893	31 324	5 192	26 132	47 841	838 070	1 049 181	
14	P	-38 264	1 169 060	273 209	106 792	35 433	6 593	28 840	130 983	895 852	1 058 469	
13 Q3	P	-6 013	979 093	145 519	81 103	23 993	5 089	18 904	40 423	833 574	1 047 675	
13 Q4	P	-8 917	1 022 128	184 058	104 893	31 324	5 192	26 132	47 841	838 070	1 049 181	
14 Q1	P	-7 774	1 079 750	213 673	109 818	24 900	6 681	18 219	78 955	866 077	1 049 381	
14 Q2	P	-16 210	1 131 872	246 661	116 671	30 379	7 433	22 946	99 611	885 211	1 050 611	
14 Q3	P	-6 966	1 141 754	249 818	103 273	28 076	5 605	22 471	118 470	891 936	1 054 300	
14 Q4	P	-7 314	1 169 060	273 209	106 792	35 433	6 593	28 840	130 983	895 852	1 058 469	
15 Q1	A	-9 131	1 139 153	231 935	44 030	31 663	6 233	25 431	156 242	907 218	1 067 582	

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								8
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7				
			Total	Central Government's EDP debt held by other Central Government units	Total	Held by other General Government units	Rest	Valuation and other adjustments				
00		-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250	
01		-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528	
02		-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288	
03		-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472	
04		-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420	
05		0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566	
06		0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974	
07		1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807	
08		-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 207	
09		-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 034	
10		-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 913	
11		-3.4	61.4	3.3	-	2.8	0.4	2.4	0.5	58.1	1 075 147	
12		-7.8	82.5	10.3	6.1	3.2	0.4	2.8	1.0	72.2	1 055 158	
13	P	-4.7	97.4	17.5	10.0	3.0	0.5	2.5	4.6	79.9	1 049 181	
14	P	-3.6	110.4	25.8	10.1	3.3	0.6	2.7	12.4	84.6	1 058 469	
13 Q3	P	-0.6	93.5	13.9	7.7	2.3	0.5	1.8	3.9	79.6	1 047 675	
13 Q4	P	-0.8	97.4	17.5	10.0	3.0	0.5	2.5	4.6	79.9	1 049 181	
14 Q1	P	-0.7	102.9	20.4	10.5	2.4	0.6	1.7	7.5	82.5	1 049 381	
14 Q2	P	-1.5	107.7	23.5	11.1	2.9	0.7	2.2	9.5	84.3	1 050 611	
14 Q3	P	-0.7	108.3	23.7	9.8	2.7	0.5	2.1	11.2	84.6	1 054 300	
14 Q4	P	-0.7	110.4	25.8	10.1	3.3	0.6	2.7	12.4	84.6	1 058 469	
15 Q1	A	-0.9	106.7	21.7	4.1	3.0	0.6	2.4	14.6	85.0	1 067 582	

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	11 451	6 825	5 526	-83	5 609	-900	-3 054	367	-3 421	-	-116	-	2 271
01	676	4 989	-5 983	133	-6 116	1 670	1 966	-247	2 213	-	-262	-	-34
02	6 085	4 516	4 664	-380	5 045	-3 095	-635	-287	-347	-	-941	-1 647	127
03	-1 071	5 178	-6 233	-121	-6 112	-16	580	-1 084	1 664	-	-648	-	52
04	11 436	8 172	4 956	38	4 918	-1 693	551	87	464	-	-692	-	-1 551
05	-143	-4 540	6 250	-1	6 251	-1 852	-1 466	-1 302	-165	-	-3	-	-383
06	-5 428	-8 992	7 893	41	7 851	-4 328	-5 624	-602	-5 022	-	-110	-	1 405
07	-7 500	-13 858	7 825	45	7 780	-1 466	-1 894	-354	-1 539	-	-60	-64	552
08	49 991	32 270	21 630	286	21 344	-3 909	-3 321	-769	-2 552	-	-408	-63	-117
09	118 810	98 424	31 767	-114	31 881	-11 382	-4 516	785	-5 300	-	-152	-48	-6 666
10	63 887	51 752	13 731	8 503	5 228	-1 596	-3 128	-1 365	-1 763	-	-41	-40	1 612
11	72 682	36 858	32 922	21 529	11 393	2 902	-1	632	-633	-	129	-46	2 823
12	137 865	82 592	123 127	103 455	19 672	-67 854	-1 098	148	-1 247	-64 302	202	-1 300	-1 356
13	P 75 966	49 190	69 183	66 804	2 379	-42 407	1 863	-573	2 435	-40 591	217	-172	-3 722
14	P 57 782	38 264	49 242	41 211	8 031	-29 725	-3 956	-1 401	-2 555	-19 664	46	-26	-6 125
13 Q3	P 12 793	6 013	2 069	4 102	-2 033	4 711	5 829	1 221	4 608	-1 171	-9	-	62
Q4	P 4 496	8 917	30 758	38 990	-8 232	-35 179	-9 502	-103	-9 399	-23 790	1	-	-1 887
14 Q1	P 28 007	7 774	19 342	16 474	2 868	891	6 891	-1 489	8 381	-4 924	2	-	-1 077
Q2	P 19 134	16 210	17 887	10 721	7 167	-14 963	-4 830	-752	-4 077	-6 853	28	-26	-3 283
Q3	P 6 725	6 966	2 908	8 601	-5 693	-3 149	1 596	1 828	-233	-4 368	-12	-	-365
Q4	P 3 915	7 314	9 105	5 415	3 689	-12 503	-7 614	-988	-6 626	-3 519	29	-	-1 399
15 Q1	A 11 366	9 131	3 125	594	2 531	-890	3 387	360	3 027	-38	-9	-	-4 230

See notes at the end of the chapter.

## 12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

## 12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	1.8	1.1	0.9	-0.0	0.9	-0.1	-0.5	0.1	-0.5	-	-0.0	-	0.4
01	0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02	0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
03	-0.1	0.6	-0.8	-0.0	-0.8	-0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04	1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
05	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06	-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
07	-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
08	4.5	2.9	1.9	0.0	1.9	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
10	5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
11	6.8	3.4	3.1	2.0	1.1	0.3	-0.0	0.1	-0.1	0.0	0.0	-0.0	0.3
12	13.1	7.8	11.7	9.8	1.9	-6.4	-0.1	0.0	-0.1	-6.1	0.0	-0.1	-0.1
13	P 7.2	4.7	6.6	6.4	0.2	-4.0	0.2	-0.1	0.2	-3.9	0.0	-0.0	-0.4
14	P 5.5	3.6	4.7	3.9	0.8	-2.8	-0.4	-0.1	-0.2	-1.9	0.0	-0.0	-0.6
13 Q3	P 1.2	0.6	0.2	0.4	-0.2	0.4	0.6	0.1	0.4	-0.1	-0.0	-	0.0
Q4	P 0.4	0.8	2.9	3.7	-0.8	-3.4	-0.9	-0.0	-0.9	-2.3	0.0	-	-0.2
14 Q1	P 2.6	0.7	1.8	1.6	0.3	0.1	0.7	-0.1	0.8	-0.5	0.0	-	-0.1
Q2	P 1.8	1.5	1.7	1.0	0.7	-1.4	-0.5	-0.1	-0.4	-0.6	0.0	-0.0	-0.3
Q3	P 0.6	0.7	0.3	0.8	-0.5	-0.3	0.2	0.2	-0.0	-0.4	-0.0	-	-0.0
Q4	P 0.4	0.7	0.9	0.5	0.3	-1.2	-0.7	-0.1	-0.6	-0.3	0.0	-	-0.1
15 Q1	A 1.1	0.9	0.3	0.1	0.2	-0.1	0.3	0.0	0.3	-0.0	-0.0	-	-0.4

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
			11+12+13 1=2+6+9+10+2=3+4+5	3	4	5	6=7+8	7							8
00		5 526	6 407	6 038	4	366	-	-	751	-3 085	-	-112	1 565	-83	
01		-5 983	-5 632	-20 114	-822	15 304	-	-	2 217	-3 850	-	-106	1 388	133	
02		4 664	2 603	5	259	2 339	-	-	1 787	-2 016	-	-129	2 420	-380	
03		-6 233	-5 730	523	429	-6 682	-	-	1 625	-603	-	-109	-1 417	-121	
04		4 956	2 028	158	487	1 384	-	-	2 113	-901	-	-82	1 798	38	
05		6 250	3 142	278	1 587	1 276	-	-	1 351	-378	-	-31	2 166	-1	
06		7 893	2 643	631	1 431	581	-	-	2 150	-229	-	-22	3 350	41	
07		7 825	3 840	-195	2 237	1 798	-	-	3 528	275	-	-6	1 888	45	
08		21 630	11 611	2 887	748	7 976	7 223	-	7 223	3 392	406	43	-1 045	286	
09		31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	8 396	7	-60	1 538	-114	
10		13 731	-9 361	-10 789	-484	1 912	-	-	-	6 043	8 381	-156	8 825	8 503	
11		32 922	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	11 547	-343	-93	34 344	21 529	
12		123 127	5 335	4 210	-267	1 392	2 101	4 681	-2 580	111 204	3 461	-61	1 087	103 455	
13	P	69 183	-14 495	-5 896	4 592	-13 191	-1 494	-2 931	1 438	74 957	1 785	-48	8 477	66 804	
14	P	49 242	7 877	-396	4 604	3 669	-1 434	-1 778	344	46 094	954	-	-4 249	41 211	
13 Q3	P	2 069	887	2 068	468	-1 649	-1 749	-1 193	-556	7 438	157	-6	4 659	4 102	
Q4	P	30 758	-20 541	-5 143	3 483	-18 881	-1 991	-1 153	-838	40 461	829	-5	12 006	38 990	
14 Q1	P	19 342	8 348	80	-2 032	10 300	602	-418	1 020	16 626	524	-	-6 758	16 474	
Q2	P	17 887	3 612	-387	5 956	-1 956	194	-501	695	13 217	2 288	-	-1 425	10 721	
Q3	P	2 908	-4 769	-25	-494	-4 250	187	67	120	10 942	-938	-	-2 514	8 601	
Q4	P	9 105	685	-64	1 175	-425	-2 417	-926	-1 491	5 309	-920	-	6 448	5 415	
15 Q1	A	3 125	10 859	3	11 804	-948	1 678	1 306	372	-388	-3 149	-	-5 874	594	

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
					1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00		314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01		315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02		321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03		320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04		331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05		331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06		326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07		318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08		368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11		624 238	58.1	3 685	607 970	68 639	539 331	12 583	525	12 058	62 613	62 613	-
12		762 104	72.2	3 681	664 457	57 217	607 240	93 965	2 577	91 389	59 794	59 794	-
13 Q1	P	799 107	76.1	3 672	698 955	61 570	637 385	96 480	2 701	93 778	60 201	60 201	-
Q2	P	820 781	78.3	3 674	733 545	67 499	666 045	83 562	2 635	80 928	57 516	57 516	-
Q3	P	833 574	79.6	3 714	743 961	74 790	669 170	85 899	2 905	82 994	56 348	56 348	-
Q4	P	838 070	79.9	3 696	757 475	77 670	679 805	76 899	709	76 190	51 392	51 392	-
14 Q1	P	866 077	82.5	3 726	778 036	73 631	704 405	84 315	616	83 699	52 023	52 023	-
Q2	P	885 211	84.3	3 804	796 468	73 195	723 274	84 939	689	84 251	52 839	52 839	-
Q3	P	891 936	84.6	3 863	805 556	75 618	729 938	82 517	429	82 088	48 934	48 934	-
Q4	P	895 852	84.6	3 847	808 871	77 345	731 526	83 133	337	82 796	40 864	40 864	-
15 Q1	A	907 218	85.0	3 878	823 044	75 456	747 588	80 296	352	79 944	41 279	41 279	-

See notes at the end of the chapter.



12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total	State	Other central government units							Rest	Central government debt according to the EDP held by other central government units	
			Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Of which: MEDE loan		Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)			Fondo para la Financiación de los Pagos a Proveedores (FFPP)
					4	5						
1=2+3-11	2	3=4+(6a10)	4	5	6	7	8	9	10	11		
00	314 814	309 439	5 375	-	-	-	-	-	-	5 375	-	
01	315 490	309 355	6 135	-	-	-	-	-	-	6 135	-	
02	321 575	314 705	6 870	-	-	-	-	-	-	6 870	-	
03	320 504	312 896	7 608	-	-	-	-	-	-	7 608	-	
04	331 939	323 417	8 522	-	-	-	-	-	-	8 522	-	
05	331 797	322 907	8 889	-	-	-	-	-	-	8 889	-	
06	326 369	316 757	9 612	-	-	-	-	-	-	9 612	-	
07	318 869	312 083	6 787	-	-	-	-	-	-	6 787	-	
08	368 860	362 890	5 970	-	-	-	-	-	-	5 970	-	
09	487 670	479 541	8 129	3 000	-	-	-	-	-	5 129	-	
10	551 557	544 790	6 767	3 000	-	-	-	-	-	3 767	-	
11	624 238	598 995	25 243	10 945	-	-	9 906	-	-	4 392	-	
12	762 104	711 474	114 932	50 413	39 468	-	15 503	16 800	27 781	4 434	64 302	
13 Q1	P 799 107	745 437	125 670	52 278	41 333	-	18 652	22 550	27 872	4 318	72 000	
Q2	P 820 781	766 967	133 746	52 278	41 333	-	20 775	28 150	27 963	4 580	79 932	
Q3	P 833 574	779 068	135 609	52 278	41 333	-	18 822	31 150	29 090	4 268	81 103	
Q4	P 838 070	789 028	153 935	50 128	41 333	-	23 159	39 800	36 125	4 723	104 893	
14 Q1	P 866 077	813 206	162 689	47 128	41 333	-	22 504	44 300	44 043	4 714	109 818	
Q2	P 885 211	831 414	170 468	47 128	41 333	-	22 504	51 120	45 069	4 646	116 671	
Q3	P 891 936	865 657	129 553	45 516	39 721	-	22 504	57 020	-	4 512	103 273	
Q4	P 895 852	870 763	131 881	42 226	39 721	-	22 304	62 800	-	4 550	106 792	
15 Q1	A 907 218	883 590	67 658	40 726	38 221	-	22 304	-	-	4 627	44 030	

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage of GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
				Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11	
00	309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01	309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02	314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03	312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8
04	323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05	322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11	598 995	55.7	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12	711 474	67.4	3 681	643 940	62 627	581 314	63 853	-	63 853	168 165	15.9
13 Q1	P 745 437	71.0	3 672	675 372	65 813	609 559	66 393	-	66 393	176 356	16.8
Q2	P 766 967	73.2	3 674	695 099	72 274	622 825	68 194	-	68 194	171 133	16.3
Q3	P 779 068	74.4	3 714	706 102	78 340	627 762	69 252	-	69 252	169 363	16.2
Q4	P 789 028	75.2	3 696	714 452	80 045	634 407	70 879	-	70 879	165 358	15.8
14 Q1	P 813 206	77.5	3 726	738 093	75 581	662 512	71 387	-	71 387	146 523	14.0
Q2	P 831 414	79.1	3 804	756 266	74 640	681 627	71 344	-	71 344	143 761	13.7
Q3	P 865 657	82.1	3 863	782 939	77 129	705 810	78 855	-	78 855	132 659	12.6
Q4	P 870 763	82.3	3 847	787 233	77 926	709 307	79 683	-	79 683	120 483	11.4
15 Q1	A 883 590	82.8	3 878	802 943	77 345	725 598	76 769	-	76 769	116 334	10.9

**12. CENTRAL GOVERNMENT**
**12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument**
*EUR millions and percentages*

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	As a percentage of GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9
<b>00</b>		5 375	0.8	-	2 726	-	2 726	2 649	531	2 118
<b>01</b>		6 135	0.9	-	3 212	-	3 212	2 923	903	2 020
<b>02</b>		6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067
<b>03</b>		7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
<b>04</b>		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
<b>05</b>		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
<b>06</b>		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
<b>07</b>		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
<b>08</b>		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
<b>09</b>		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
<b>10</b>		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
<b>11</b>		25 243	2.3	-	21 701	-	21 701	3 542	525	3 017
<b>12</b>		114 932	10.9	-	28 051	-	28 051	86 880	2 577	84 304
<b>13 Q1</b>	P	125 670	12.0	-	31 200	-	31 200	94 470	2 701	91 769
<b>Q2</b>	P	133 746	12.8	-	48 395	-	48 395	85 352	2 635	82 717
<b>Q3</b>	P	135 609	12.9	-	45 979	-	45 979	89 630	2 905	86 725
<b>Q4</b>	P	153 935	14.7	-	49 017	-	49 017	104 918	709	104 209
<b>14 Q1</b>	P	162 689	15.5	-	46 362	-	46 362	116 327	616	115 710
<b>Q2</b>	P	170 468	16.2	-	46 654	-	46 654	123 813	689	123 125
<b>Q3</b>	P	129 553	12.3	-	29 149	-	29 149	100 403	429	99 974
<b>Q4</b>	P	131 881	12.5	-	25 909	-	25 909	105 971	337	105 634
<b>15 Q1</b>	A	67 658	6.3	-	25 909	-	25 909	41 748	352	41 396

**12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES**
**12.10 Debt by public enterprises not included in the general government sector (a)**
*EUR millions*

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ---- ADIF (c)	AENA ---- ENAIRES	SEPI	Rest						
	1	As a percentage of GDP mp 2							3	4	5	6	7	8
<b>00</b>		10 131	1.6	6 500	-	0	387	355	2 889					
<b>01</b>		9 874	1.4	6 772	-	-	806	213	2 083					
<b>02</b>		9 695	1.3	6 823	-	-	1 330	213	1 329					
<b>03</b>		11 408	1.4	6 714	-	300	2 772	213	1 409					
<b>04</b>		9 292	1.1	2 104	-	800	4 939	213	1 236					
<b>05</b>		10 961	1.2	-	1 751	2 190	5 671	91	1 258					
<b>06</b>		13 549	1.3	-	2 246	2 607	6 565	90	2 040					
<b>07</b>		17 069	1.6	-	2 780	3 426	7 969	90	2 805					
<b>08</b>		20 519	1.8	-	3 152	4 080	9 584	90	3 613					
<b>09</b>		24 219	2.2	-	3 921	5 147	11 083	90	3 978					
<b>10</b>		28 658	2.7	-	4 852	6 653	12 179	90	4 884					
<b>11</b>		31 677	2.9	-	5 235	8 745	12 508	90	5 099					
<b>12</b>		33 436	3.2	-	5 116	10 563	12 442	90	5 225					
<b>13 Q1</b>	P	33 780	3.2	-	5 277	10 695	12 451	90	5 267					
<b>Q2</b>	P	33 462	3.2	-	5 020	11 015	12 220	147	5 060					
<b>Q3</b>	P	33 680	3.2	-	4 980	11 379	12 156	146	5 018					
<b>Q4</b>	P	33 392	3.2	-	4 927	11 844	11 820	149	4 652					
<b>14 Q1</b>	P	33 162	3.2	-	4 836	12 287	11 531	114	4 394					
<b>Q2</b>	P	32 966	3.1	-	5 051	12 315	11 367	113	4 119					
<b>Q3</b>	P	33 011	3.1	-	5 011	12 776	11 227	110	3 887					
<b>Q4</b>	P	33 143	3.1	-	4 799	13 551	10 966	102	3 725					
<b>15 Q1</b>	A	33 707	3.2	-	4 758	14 276	10 677	103	3 893					

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b) 10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
00	2 844	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	646 250	
01	5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528	
02	5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288	
03	7 955	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	803 472	
04	8 385	29 284	10 961	-	10 961	9 310	1 651	0	18 323	861 420	
05	9 914	29 335	11 089	-	11 089	9 271	1 818	0	18 246	930 566	
06	13 001	28 768	10 599	-	10 599	9 287	1 312	0	18 169	1 007 974	
07	13 680	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 080 807	
08	7 385	28 454	11 286	-	11 286	9 327	1 959	-0	17 169	1 116 207	
09	7 778	27 699	10 531	-	10 531	9 340	1 191	-0	17 169	1 079 034	
10	-2 433	28 739	11 571	-	11 571	9 382	2 189	-0	17 169	1 080 913	
11	-1 063	28 313	11 145	-	11 145	9 377	1 768	-0	17 169	1 075 147	
12	-10 171	28 921	11 733	-	11 733	9 541	2 192	-0	17 188	1 055 158	
13	P -11 643	28 290	11 103	-	11 103	9 403	1 700	-0	17 187	1 049 181	
14	P -11 202	28 987	11 799	-	11 799	9 403	2 397	-	17 188	1 058 469	
13 Q3	P -4 010	27 366	10 177	-	10 177	9 541	636	-0	17 190	1 047 675	
Q4	P -8 374	28 290	11 103	-	11 103	9 403	1 700	-0	17 187	1 049 181	
14 Q1	P 3 376	27 179	9 991	-	9 991	9 403	588	-0	17 188	1 049 381	
Q2	P -4 861	38 419	21 216	-	21 216	9 403	11 813	-	17 203	1 050 611	
Q3	P 1 471	26 985	9 785	-	9 785	9 403	382	-0	17 200	1 054 300	
Q4	P -11 188	28 987	11 799	-	11 799	9 403	2 397	-	17 188	1 058 469	
15 Q1	A 2 719	27 231	10 041	-	10 041	9 403	638	-0	17 190	1 067 582	

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b) 10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
00	0.4	4.9	2.0	-	2.0	1.5	0.5	-0.0	2.9	646 250	
01	0.8	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528	
02	0.8	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288	
03	1.0	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.3	803 472	
04	1.0	3.4	1.3	-	1.3	1.1	0.2	0.0	2.1	861 420	
05	1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	930 566	
06	1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	1 007 974	
07	1.3	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 807	
08	0.7	2.5	1.0	-	1.0	0.8	0.2	-0.0	1.5	1 116 207	
09	0.7	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 079 034	
10	-0.2	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 913	
11	-0.1	2.6	1.0	-	1.0	0.9	0.2	-0.0	1.6	1 075 147	
12	-1.0	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 055 158	
13	P -1.1	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 049 181	
14	P -	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 058 469	
13 Q3	P -0.4	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 047 675	
Q4	P -0.8	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 049 181	
14 Q1	P 0.3	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 049 381	
Q2	P -0.5	3.7	2.0	-	2.0	0.9	1.1	-	1.6	1 050 611	
Q3	P 0.1	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 054 300	
Q4	P -1.1	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 058 469	
15 Q1	A 0.3	2.6	0.9	-	0.9	0.9	0.1	-0.0	1.6	1 067 582	

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+
<b>00</b>	-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-	-0
<b>01</b>	-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-	-0
<b>02</b>	-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	-	-0
<b>03</b>	-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-	-
<b>04</b>	-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-	-0
<b>05</b>	-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-	-0
<b>06</b>	-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-	-0
<b>07</b>	-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	-	0
<b>08</b>	-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-	-
<b>09</b>	-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-	-
<b>10</b>	-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-	-
<b>11</b>	-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-	-
<b>12</b>	20	10 171	-9 316	-3 166	-6 150	-835	-835	-164	-671	-	-	-	-	-
<b>13</b>	P	-1	11 643	-11 975	-8 346	-3 630	331	331	138	193	-	-	-	-0
<b>14</b>	P	1	11 202	-10 436	-10 100	-336	-765	-765	-	-765	-	-	-	0
<b>13 Q3</b>	P	-12	4 010	-11 659	-2 557	-9 102	7 637	7 637	-	7 637	-	-	-	0
<b>Q4</b>	P	-2	8 374	-7 275	-5 199	-2 076	-1 102	-1 102	138	-1 240	-	-	-	-0
<b>14 Q1</b>	P	1	-3 376	2 098	656	1 442	1 279	1 279	-	1 279	-	-	-	0
<b>Q2</b>	P	15	4 861	6 760	1 562	5 198	-11 605	-11 605	-	-11 605	-	-	-	-0
<b>Q3</b>	P	-3	-1 471	-10 285	-4 406	-5 880	11 753	11 753	-	11 753	-	-	-	-0
<b>Q4</b>	P	-12	11 188	-9 008	-7 912	-1 096	-2 193	-2 193	-	-2 193	-	-	-	0
<b>15 Q1</b>	A	2	-2 719	1 051	195	856	1 670	1 670	-	1 670	-	-	-	-

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+
<b>00</b>	-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-	-0.0
<b>01</b>	-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-	-0.0
<b>02</b>	-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	-	-0.0
<b>03</b>	-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-	-
<b>04</b>	-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-	-0.0
<b>05</b>	-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-	-0.0
<b>06</b>	-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-	-0.0
<b>07</b>	-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	-	0.0
<b>08</b>	-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-	-
<b>09</b>	-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-	-
<b>10</b>	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-
<b>11</b>	-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-	-
<b>12</b>	0.0	1.0	-0.9	-0.3	-0.6	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-
<b>13</b>	P	-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.0	0.0	-	-	-	-	-0.0
<b>14</b>	P	0.0	1.1	-1.0	-1.0	-0.0	-0.1	-0.1	-	-0.1	-	-	-	0.0
<b>13 Q3</b>	P	-0.0	0.4	-1.1	-0.2	-0.9	0.7	0.7	-	0.7	-	-	-	0.0
<b>Q4</b>	P	-0.0	0.8	-0.7	-0.5	-0.2	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
<b>14 Q1</b>	P	0.0	-0.3	0.2	0.1	0.1	0.1	0.1	-	0.1	-	-	-	0.0
<b>Q2</b>	P	0.0	0.5	0.6	0.1	0.5	-1.1	-1.1	-	-1.1	-	-	-	-0.0
<b>Q3</b>	P	-0.0	-0.1	-1.0	-0.4	-0.6	1.1	1.1	-	1.1	-	-	-	-0.0
<b>Q4</b>	P	-0.0	1.1	-0.9	-0.7	-0.1	-0.2	-0.2	-	-0.2	-	-	-	0.0
<b>15 Q1</b>	A	0.0	-0.3	0.1	0.0	0.1	0.2	0.2	-	0.2	-	-	-	-

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.15 Net acquisition of financial assets

EUR millions

		Total 11+12+13 1=2+6+9+10+	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
			Total 2=3+4+5	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total 6=7+8	Short-term							Long-term
00		2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-127	675	
01		4 594	3 745	3 123	128	494	781	75	706	-0	-	-	68	229	
02		7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	70	4 995	
03		6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	220	4 606	
04		8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	857	8 496	
05		10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	2 565	4 065	
06		12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	1 290	-878	
07		14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	136	4 255	
08		6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-411	8 513	
09		7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	723	12 110	
10		-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	943	15 187	
11		-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	1 044	1 436	
12		-9 316	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-783	-3 166	
13	P	-11 975	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-2 406	-8 346	
14	P	-10 436	1 391	-1 124	2 154	361	-12 389	-85	-12 304	-1	244	-	318	-10 100	
13 Q3	P	-11 659	-6 903	-2 029	-5 099	225	-1 223	1 008	-2 231	-	1	-	-3 533	-2 557	
Q4	P	-7 275	-2 801	-2 389	-99	-313	-4 450	-3 356	-1 094	-0	26	-	-49	-5 199	
14 Q1	P	2 098	1 231	-228	681	778	417	2 479	-2 062	-	93	-	357	656	
Q2	P	6 760	7 341	3 842	2 969	529	-634	-2 565	1 931	-	16	-	36	1 562	
Q3	P	-10 285	-5 736	-4 748	-720	-268	-3 944	1 818	-5 761	-	9	-	-614	-4 406	
Q4	P	-9 008	-1 444	10	-776	-678	-8 228	-1 817	-6 411	-1	126	-	539	-7 912	
15 Q1	A	1 051	1 241	-11	486	766	536	499	37	-1	-174	-	-551	195	

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total 1=3+4+7	Currency and deposits 2 As a percentage GDP mp	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
				Total 4=5+6	Short-term	Long-term	Total 7=8+9	Short-term	Long-term	Total 10=11+12	State loan	Rest
00		18 832	2.9	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.3	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.6	-	-	-	17 188	7	17 181	17 169	17 169	-
13 Q1	P	17 188	1.6	-	-	-	17 188	8	17 180	17 169	17 169	-
Q2	P	17 202	1.6	-	-	-	17 202	21	17 180	17 169	17 169	-
Q3	P	17 190	1.6	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4	P	17 187	1.6	-	-	-	17 187	8	17 180	17 169	17 169	-
14 Q1	P	17 188	1.6	-	-	-	17 188	9	17 179	17 169	17 169	-
Q2	P	17 203	1.6	-	-	-	17 203	24	17 179	17 169	17 169	-
Q3	P	17 200	1.6	-	-	-	17 200	22	17 179	17 169	17 169	-
Q4	P	17 188	1.6	-	-	-	17 188	9	17 179	17 169	17 169	-
15 Q1	A	17 190	1.6	-	-	-	17 190	12	17 177	17 169	17 169	-

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 12

### Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

### Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 12.4

See notes to Table 12.3

### Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

### Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

### Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

**Table 12.13**

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 12.14**

See notes to Table 12.13.

**Table 12.16**

- a. Not deducted from column 1.





## CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

### 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
				Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Total	Held by other general government units	Rest		9=2-3		
<b>00</b>	-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250	
<b>01</b>	-4 330	51 143	7 436	-	6 366	-0	6 366	1 070	43 706	699 528	
<b>02</b>	-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288	
<b>03</b>	-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472	
<b>04</b>	-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420	
<b>05</b>	-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566	
<b>06</b>	-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974	
<b>07</b>	-2 580	86 217	25 121	-	24 234	455	23 779	887	61 096	1 080 807	
<b>08</b>	-19 125	101 186	27 538	-	26 464	403	26 061	1 075	73 647	1 116 207	
<b>09</b>	-21 681	121 058	28 622	-	27 411	430	26 981	1 211	92 435	1 079 034	
<b>10</b>	-40 209	155 620	32 201	-	33 359	5 949	27 410	-1 158	123 419	1 080 913	
<b>11</b>	-54 838	202 941	57 855	-	60 909	23 849	37 060	-3 053	145 086	1 075 147	
<b>12</b>	-19 447	224 287	35 880	-	39 207	21 200	18 007	-3 327	188 406	1 055 158	
<b>13</b>	P -15 932	248 128	38 367	-	35 660	18 881	16 779	2 707	209 761	1 049 181	
<b>14</b>	P -17 541	271 893	35 153	-	27 940	16 585	11 355	7 213	236 740	1 058 469	
<b>13 Q3</b>	P -498	241 021	41 285	-	39 870	17 536	22 334	1 415	199 737	1 047 675	
<b>Q4</b>	P -6 199	248 128	38 367	-	35 660	18 881	16 779	2 707	209 761	1 049 181	
<b>14 Q1</b>	P -2 855	256 868	31 905	-	27 223	17 660	9 563	4 682	224 964	1 049 381	
<b>Q2</b>	P -7 644	263 470	35 263	-	29 444	16 439	13 005	5 819	228 207	1 050 611	
<b>Q3</b>	P -505	266 177	34 108	-	27 475	15 197	12 278	6 633	232 068	1 054 300	
<b>Q4</b>	P -6 537	271 893	35 153	-	27 940	16 585	11 355	7 213	236 740	1 058 469	
<b>15 Q1</b>	A -2 072	274 660	34 249	-	26 443	15 364	11 079	7 806	240 411	1 067 582	

See notes at the end of the chapter.

### 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
				Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Total	Held by other general government units	Rest		9=2-3		
<b>00</b>	-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250	
<b>01</b>	-0.6	7.3	1.1	-	0.9	-0.0	0.9	0.2	6.2	699 528	
<b>02</b>	-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288	
<b>03</b>	-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472	
<b>04</b>	-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420	
<b>05</b>	-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566	
<b>06</b>	-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974	
<b>07</b>	-0.2	8.0	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807	
<b>08</b>	-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.6	1 116 207	
<b>09</b>	-2.0	11.2	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 034	
<b>10</b>	-3.7	14.4	3.0	-	3.1	0.6	2.5	-0.1	11.4	1 080 913	
<b>11</b>	-5.1	18.9	5.4	-	5.7	2.2	3.4	-0.3	13.5	1 075 147	
<b>12</b>	-1.8	21.3	3.4	-	3.7	2.0	1.7	-0.3	17.9	1 055 158	
<b>13</b>	P -1.5	23.6	3.7	-	3.4	1.8	1.6	0.3	20.0	1 049 181	
<b>14</b>	P -1.7	25.7	3.3	-	2.6	1.6	1.1	0.7	22.4	1 058 469	
<b>13 Q3</b>	P -0.0	23.0	3.9	-	3.8	1.7	2.1	0.1	19.1	1 047 675	
<b>Q4</b>	P -0.6	23.6	3.7	-	3.4	1.8	1.6	0.3	20.0	1 049 181	
<b>14 Q1</b>	P -0.3	24.5	3.0	-	2.6	1.7	0.9	0.4	21.4	1 049 381	
<b>Q2</b>	P -0.7	25.1	3.4	-	2.8	1.6	1.2	0.6	21.7	1 050 611	
<b>Q3</b>	P -0.0	25.2	3.2	-	2.6	1.4	1.2	0.6	22.0	1 054 300	
<b>Q4</b>	P -0.6	25.7	3.3	-	2.6	1.6	1.1	0.7	22.4	1 058 469	
<b>15 Q1</b>	A -0.2	25.7	3.2	-	2.5	1.4	1.0	0.7	22.5	1 067 582	

See notes at the end of the chapter.

### 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
<b>00</b>	1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
<b>01</b>	4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
<b>02</b>	2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
<b>03</b>	2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
<b>04</b>	3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
<b>05</b>	5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
<b>06</b>	1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
<b>07</b>	1 971	2 580	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
<b>08</b>	12 551	19 125	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
<b>09</b>	18 788	21 681	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
<b>10</b>	30 984	40 209	-2 597	-386	-2 211	-6 628	-6 008	-5 519	-489	-	112	-	-731
<b>11</b>	21 666	54 838	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
<b>12</b>	43 321	19 447	2 344	166	2 177	21 530	21 203	2 649	18 554	-	111	-	215
<b>13</b>	P 21 355	15 932	1 360	-67	1 426	4 063	4 303	2 319	1 984	-	65	-	-305
<b>14</b>	P 26 978	17 541	1 802	469	1 334	7 635	7 844	2 296	5 548	-	24	-	-233
<b>13 Q3</b>	P 2 588	498	1 320	550	770	771	990	1 222	-232	-	-6	-	-213
<b>Q4</b>	P 10 024	6 199	-626	-800	174	4 451	4 510	-1 345	5 855	-	39	-	-97
<b>14 Q1</b>	P 15 203	2 855	3 551	697	2 854	8 796	8 376	1 221	7 155	-	-3	-	423
<b>Q2</b>	P 3 243	7 644	-2 438	-67	-2 371	-1 962	-1 845	1 221	-3 066	-	8	-	-126
<b>Q3</b>	P 3 861	505	1 541	-258	1 798	1 816	2 043	1 242	801	-	33	-	-260
<b>Q4</b>	P 4 671	6 537	-851	96	-947	-1 015	-729	-1 388	659	-	-15	-	-270
<b>15 Q1</b>	A 3 671	2 072	-659	-313	-346	2 258	1 729	1 221	508	-	25	-	504

See notes at the end of the chapter.

### 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
<b>00</b>	0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
<b>01</b>	0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
<b>02</b>	0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
<b>03</b>	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
<b>04</b>	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
<b>05</b>	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
<b>06</b>	0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
<b>07</b>	0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
<b>08</b>	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
<b>09</b>	1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
<b>10</b>	2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
<b>11</b>	2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
<b>12</b>	4.1	1.8	0.2	0.0	0.2	2.0	2.0	0.3	1.8	-	0.0	-	0.0
<b>13</b>	P 2.0	1.5	0.1	-0.0	0.1	0.4	0.4	0.2	0.2	-	0.0	-	-0.0
<b>14</b>	P 2.5	1.7	0.2	0.0	0.1	0.7	0.7	0.2	0.5	-	0.0	-	-0.0
<b>13 Q3</b>	P 0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.1	-0.0	-	-0.0	-	-0.0
<b>Q4</b>	P 1.0	0.6	-0.1	-0.1	0.0	0.4	0.4	-0.1	0.6	-	0.0	-	-0.0
<b>14 Q1</b>	P 1.4	0.3	0.3	0.1	0.3	0.8	0.8	0.1	0.7	-	-0.0	-	0.0
<b>Q2</b>	P 0.3	0.7	-0.2	-0.0	-0.2	-0.2	-0.2	0.1	-0.3	-	0.0	-	-0.0
<b>Q3</b>	P 0.4	0.0	0.1	-0.0	0.2	0.2	0.2	0.1	0.1	-	0.0	-	-0.0
<b>Q4</b>	P 0.4	0.6	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	0.1	-	-0.0	-	-0.0
<b>15 Q1</b>	A 0.3	0.2	-0.1	-0.0	-0.0	0.2	0.2	0.1	0.0	-	0.0	-	0.0

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
	11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
<b>00</b>	438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
<b>01</b>	-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
<b>02</b>	2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
<b>03</b>	1 250	-49	-1	-59	11	-	-	-	0	519	-	-59	840	861
<b>04</b>	3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
<b>05</b>	6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
<b>06</b>	6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
<b>07</b>	3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
<b>08</b>	-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
<b>09</b>	-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
<b>10</b>	-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
<b>11</b>	-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
<b>12</b>	2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
<b>13</b>	P 1 360	1 009	56	-582	1 534	-	-	-	-478	1	-	146	682	-67
<b>14</b>	P 1 802	400	-543	1 364	-421	-	-	-	-41	1	-	-	1 442	469
<b>13 Q3</b>	P 1 320	917	-10	877	49	-	-	-	-120	-63	-	17	569	550
<b>Q4</b>	P -626	-525	46	-807	236	-	-	-	-118	57	-	44	-85	-800
<b>14 Q1</b>	P 3 551	2 812	-144	3 099	-142	-	-	-	-10	-0	-	-	749	697
<b>Q2</b>	P -2 438	-2 363	-383	-2 441	462	-	-	-	-10	1	-	-	-66	-67
<b>Q3</b>	P 1 541	1 793	2	2 633	-842	-	-	-	-10	0	-	-	-242	-258
<b>Q4</b>	P -851	-1 842	-17	-1 927	102	-	-	-	-10	0	-	-	1 001	96
<b>15 Q1</b>	A -659	-364	12	-378	2	-	-	-	6	0	-	-	-300	-313

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Marzo de 2015

Millones de euros

	Serie en cuadro y columnal/ Time series in table and column	Total	Valores representativos de deuda/Debt securities			Total	Préstamos/Loans				Resto del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Fund for the Financing of Regional Governments	Asociaciones Público-Privadas (APPs) /Public-Private Partnerships (PPPs)	
			Total	Corto plazo / Short-term	Largo plazo / Long-term		Total	Instituciones financieras residentes / Resident financial institutions	Corto plazo / Short-term	Largo plazo / Long-term				
			3=4+5	4	5		7=9+10	Total	Del cual: factoring sin recurso	8				9
<b>TOTAL</b>	<b>13.9/1</b>	<b>240 411</b>	<b>56 464</b>	<b>265</b>	<b>56 198</b>	<b>183 947</b>	<b>58 933</b>	<b>2 235</b>	<b>11 273</b>	<b>47 661</b>	<b>28 405</b>	<b>91 241</b>	<b>5 367</b>	<b>TOTAL</b>
1. Andalucía	13.9/2	28 534	4 266	264	4 002	24 268	5 562	59	1 003	4 559	2 486	16 220	-	1. Andalucía
2. Aragón	13.9/3	6 064	3 178	-	3 178	2 886	1 781	43	154	1 627	856	248	0	2. Aragón
3. Principado de Asturias	13.9/4	3 633	-	-	-	3 633	1 778	4	165	1 613	822	1 033	-	3. Principado de Asturias
4. Illes Balears	13.9/5	7 984	675	-	675	7 309	2 618	88	476	2 142	449	4 196	45	4. Illes Balears
5. Canarias	13.9/6	6 056	1 305	-	1 305	4 751	1 864	28	48	1 816	130	2 721	37	5. Canarias
6. Cantabria	13.9/7	2 517	45	-	45	2 472	1 007	91	122	885	273	1 135	58	6. Cantabria
7. Castilla-La Mancha	13.9/8	12 865	1 530	-	1 530	11 336	2 715	14	235	2 481	1 248	7 372	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	9 344	2 661	-	2 661	6 683	4 358	200	105	4 253	2 015	6	303	8. Castilla y León
9. Cataluña	13.9/10	64 792	10 306	-	10 306	54 487	12 526	379	5 799	6 726	6 669	32 661	2 631	9. Cataluña
10. Extremadura	13.9/11	3 307	582	-	582	2 726	1 871	35	215	1 656	473	381	-	10. Extremadura
11. Galicia	13.9/12	9 906	5 607	-	5 607	4 299	2 624	120	73	2 552	1 272	-	402	11. Galicia
12. La Rioja	13.9/13	1 345	343	-	343	1 002	734	0	102	632	226	42	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	26 413	15 420	-	15 420	10 993	6 418	19	30	6 383	3 630	89	856	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	7 214	508	-	508	6 705	1 575	57	389	1 186	900	4 230	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 281	1 989	-	1 989	1 292	571	21	145	426	400	-	321	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	9 542	3 724	-	3 724	5 817	3 709	5	239	3 471	2 108	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	37 615	4 326	1	4 325	33 289	7 221	1 074	1 974	5 247	4 448	20 906	715	17. Comunitat Valenciana
<b>PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP</b>	<b>13.11/1</b>	<b>4 924</b>	<b>1 351</b>	<b>-</b>	<b>1 351</b>	<b>3 573</b>	<b>1 789</b>	<b>35</b>	<b>86</b>	<b>1 703</b>	<b>1 783</b>	<b>-</b>	<b>-</b>	<b>MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT</b>

March 2015 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

EUR millions

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autónoma (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guarantees
	1=3+4+7	As a percentage GDP mp 2		4=5+6	5	6	7=8+9	8	9	Debt according to the EDP held by other general government units			
										10=11+12	Fund for the Financing of Regional (Autonomous) Governments FFCCAA 11	Rest 12	
00	39 474	6.1	-	19 890	1 067	18 823	19 584	4 035	15 549	-	-	0	1 031
01	43 706	6.2	-	20 614	1 343	19 271	23 092	4 530	18 562	-	-	0	1 114
02	46 471	6.2	-	23 449	1 371	22 078	23 022	3 294	19 728	-	-	0	1 361
03	49 028	6.1	-	25 130	1 175	23 955	23 898	3 791	20 107	-	-	0	1 538
04	52 054	6.0	-	26 645	1 390	25 255	25 409	3 361	22 047	-	-	0	1 735
05	57 880	6.2	-	29 510	1 697	27 813	28 370	2 257	26 113	-	-	0	2 083
06	59 126	5.9	-	31 273	1 514	29 759	27 853	2 492	25 361	-	-	0	2 086
07	61 096	5.7	-	31 394	1 752	29 642	29 702	2 727	26 975	-	-	0	1 894
08	73 647	6.6	-	32 831	2 245	30 586	40 816	4 919	35 898	-	-	0	3 089
09	92 435	8.6	-	41 616	2 091	39 525	50 819	6 884	43 935	-	-	0	3 380
10	123 419	11.4	-	55 156	2 221	52 934	68 263	6 409	61 855	-	-	0	3 754
11	145 086	13.5	-	63 437	7 790	55 647	81 648	13 114	68 535	-	-	0	4 273
12	188 406	17.9	-	63 694	3 881	59 813	124 713	10 993	113 719	34 330	34 330	0	3 994
13 Q1	P 193 450	18.4	-	66 811	2 865	63 946	126 639	10 025	116 614	37 572	37 572	0	4 015
Q2	P 197 149	18.8	-	61 893	1 232	60 660	135 256	12 237	123 019	45 224	45 224	0	3 816
Q3	P 199 737	19.1	-	61 661	1 453	60 208	138 076	11 414	126 662	49 366	49 366	0	3 869
Q4	P 209 761	20.0	-	58 265	1 387	56 879	151 496	10 047	141 449	61 491	61 491	0	3 604
14 Q1	P 224 964	21.4	-	61 631	1 430	60 201	163 333	8 117	155 216	74 357	74 357	-0	3 372
Q2	P 228 207	21.7	-	59 946	1 458	58 488	168 261	8 568	159 693	79 397	79 397	-0	3 300
Q3	P 232 068	22.0	-	57 226	283	56 942	174 843	9 325	165 518	85 185	85 185	0	3 301
Q4	P 236 740	22.4	-	55 935	266	55 669	180 804	10 111	170 693	88 748	88 748	0	3 024
15 Q1	A 240 411	22.5	-	56 464	265	56 198	183 947	11 273	172 675	91 241	91 241	0	2 908

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp
	Total 1=2a5	General administration (a) 2	Other units included on the sub-sector regional (autonomous) governments			Total 6=7a10	General administration (a) 7	Other units included on the sub-sector regional (autonomous) governments			
			Administrative and similar agencies 3	Universities 4	Corporations 5			Administrative and similar agencies 8	Universities 9	Corporations 10	
00	39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
01	43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
02	46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
03	49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
04	52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
05	57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
06	59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
07	61 096	46 107	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
08	73 647	54 487	12 629	1 168	5 363	6.6	4.9	1.1	0.1	0.5	1 116 207
09	92 435	71 389	13 898	978	6 170	8.6	6.6	1.3	0.1	0.6	1 079 034
10	123 419	98 253	17 103	876	7 188	11.4	9.1	1.6	0.1	0.7	1 080 913
11	145 086	120 839	15 105	906	8 236	13.5	11.2	1.4	0.1	0.8	1 075 147
12	188 406	163 805	16 277	929	7 395	17.9	15.5	1.5	0.1	0.7	1 055 158
13 Q1	P 193 450	169 337	15 832	889	7 392	18.4	16.1	1.5	0.1	0.7	1 050 433
Q2	P 197 149	173 578	15 617	889	7 065	18.8	16.6	1.5	0.1	0.7	1 048 339
Q3	P 199 737	176 879	15 414	855	6 588	19.1	16.9	1.5	0.1	0.6	1 047 675
Q4	P 209 761	188 025	15 395	743	5 598	20.0	17.9	1.5	0.1	0.5	1 049 181
14 Q1	P 224 964	204 329	14 664	731	5 239	21.4	19.5	1.4	0.1	0.5	1 049 381
Q2	P 228 207	207 996	14 439	736	5 036	21.7	19.8	1.4	0.1	0.5	1 050 611
Q3	P 232 068	212 170	14 216	724	4 958	22.0	20.1	1.3	0.1	0.5	1 054 300
Q4	P 236 740	217 248	14 292	457	4 743	22.4	20.5	1.4	0.0	0.4	1 058 469
15 Q1	A 240 411	220 783	14 353	509	4 765	22.5	20.7	1.3	0.0	0.4	1 067 582

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>00</b>	39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
<b>01</b>	43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
<b>02</b>	46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
<b>03</b>	49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
<b>04</b>	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
<b>05</b>	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
<b>06</b>	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
<b>07</b>	61 096	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 906
<b>08</b>	73 647	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	1 007	13 696
<b>09</b>	92 435	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	11 987	1 340	1 085	2 663	16 113
<b>10</b>	123 419	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	13 503	2 107	1 691	5 070	20 119
<b>11</b>	145 086	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	15 462	2 806	2 446	5 591	21 860
<b>12</b>	188 406	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 130	4 628	2 847	7 259	30 065
<b>13 Q1</b>	P 193 450	21 125	5 026	2 684	6 158	4 705	2 084	10 124	8 421	52 799	2 417	9 587	1 039	21 960	4 781	3 130	7 754	29 656
<b>Q2</b>	P 197 149	21 775	5 133	2 683	6 233	4 839	2 112	10 348	8 372	53 709	2 494	9 458	1 104	22 650	4 801	3 265	8 334	29 839
<b>Q3</b>	P 199 737	22 543	5 307	2 784	6 326	4 993	2 139	10 308	8 458	54 816	2 544	9 185	1 128	22 459	4 971	3 312	8 226	30 240
<b>Q4</b>	P 209 761	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 104	5 543	3 136	8 280	32 459
<b>14 Q1</b>	P 224 964	26 135	6 078	3 403	7 363	5 586	2 288	12 060	9 699	60 796	2 913	10 109	1 240	24 054	6 092	3 580	9 161	34 406
<b>Q2</b>	P 228 207	26 533	6 131	3 402	7 586	5 462	2 356	12 341	9 393	61 824	2 904	9 911	1 306	25 018	6 367	3 366	9 524	34 782
<b>Q3</b>	P 232 068	27 654	5 999	3 425	7 597	5 726	2 393	12 488	9 470	63 134	2 960	9 816	1 329	25 063	6 673	3 327	9 123	35 892
<b>Q4</b>	P 236 740	29 101	6 010	3 479	7 777	5 954	2 428	12 858	9 359	64 465	3 092	9 961	1 296	24 632	6 838	3 197	8 915	37 376
<b>15 Q1</b>	A 240 411	28 534	6 064	3 633	7 984	6 056	2 517	12 865	9 344	64 792	3 307	9 906	1 345	26 413	7 214	3 281	9 542	37 615

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>00</b>	6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
<b>01</b>	6.2	7.7	4.4	4.2	2.9	3.5	3.4	2.6	3.3	8.1	6.2	8.7	3.1	5.5	4.0	5.4	3.7	9.7
<b>02</b>	6.2	7.1	4.6	5.1	3.5	3.1	3.2	3.1	3.4	7.7	6.4	8.2	3.0	6.4	3.7	5.0	2.9	9.7
<b>03</b>	6.1	6.8	4.4	5.1	4.4	3.5	3.8	2.9	3.3	7.2	6.0	7.7	3.1	6.3	3.4	4.7	3.1	10.2
<b>04</b>	6.0	6.3	4.2	4.4	4.5	3.4	3.6	3.6	3.2	7.5	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.2
<b>05</b>	6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.1	2.0	11.6
<b>06</b>	5.9	5.3	3.7	3.4	6.7	4.0	3.3	4.4	3.4	7.8	4.8	6.8	2.5	5.6	2.6	3.8	1.5	11.5
<b>07</b>	5.7	4.8	3.4	3.2	6.9	3.7	3.4	4.7	3.4	7.8	4.5	6.6	3.5	5.2	2.3	3.6	1.0	11.3
<b>08</b>	6.6	5.4	4.3	3.2	9.9	4.4	3.9	6.4	4.6	10.0	5.0	6.7	4.8	5.2	2.6	4.6	1.5	12.6
<b>09</b>	8.6	6.9	5.5	4.8	13.7	5.8	5.2	10.9	5.8	12.7	6.1	8.6	6.4	6.0	4.8	6.0	4.1	15.7
<b>10</b>	11.4	8.6	8.4	7.4	17.0	8.0	7.7	15.6	8.3	17.5	9.7	10.9	9.1	6.8	7.5	9.3	7.7	19.7
<b>11</b>	13.5	10.2	10.0	9.5	18.2	9.0	10.2	17.6	10.5	21.9	11.4	12.6	11.3	7.8	10.2	13.3	8.5	21.6
<b>12</b>	17.9	14.9	14.0	12.3	23.4	11.6	16.4	26.7	14.7	26.4	14.3	15.2	13.5	10.1	17.1	16.0	11.3	30.6
<b>13 Q1</b>	P 18.4	14.9	15.2	12.6	23.4	11.5	17.1	26.6	15.7	26.7	14.2	17.5	13.4	11.2	17.8	17.7	12.2	30.3
<b>Q2</b>	P 18.8	15.4	15.6	12.6	23.7	11.9	17.4	27.2	15.6	27.2	14.7	17.3	14.3	11.6	17.9	18.5	13.1	30.5
<b>Q3</b>	P 19.1	16.0	16.1	13.1	24.1	12.3	17.6	27.1	15.8	27.8	15.0	16.8	14.6	11.5	18.5	18.7	12.9	30.9
<b>Q4</b>	P 20.0	17.3	16.3	14.3	26.2	13.0	17.9	29.8	15.9	29.5	15.5	16.8	14.8	11.3	20.6	17.7	13.0	33.2
<b>14 Q1</b>	P 21.4	18.6	18.5	16.0	27.7	13.6	18.9	32.1	18.1	30.7	17.1	18.7	15.9	12.3	22.7	20.2	14.4	34.9
<b>Q2</b>	P 21.7	18.9	18.6	16.0	28.5	13.3	19.4	32.9	17.5	31.2	17.0	18.3	16.8	12.7	23.7	19.0	14.9	35.3
<b>Q3</b>	P 22.0	19.6	18.2	16.0	28.4	13.8	19.6	33.1	17.6	31.7	17.3	18.0	17.0	12.7	24.7	18.7	14.2	36.3
<b>Q4</b>	P 22.4	20.5	18.1	16.2	29.0	14.3	19.9	34.0	17.3	32.3	17.9	18.2	16.5	12.5	25.2	17.9	13.9	37.6
<b>15 Q1</b>	A 22.5	20.0	18.1	16.8	29.5	14.5	20.4	33.7	17.2	32.2	19.0	18.0	17.0	13.2	26.4	18.2	14.7	37.5

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

## 13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>00</b>	2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
<b>01</b>	3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
<b>02</b>	4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
<b>03</b>	6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
<b>04</b>	6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
<b>05</b>	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
<b>06</b>	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
<b>07</b>	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
<b>08</b>	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
<b>09</b>	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
<b>10</b>	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
<b>11</b>	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
<b>12</b>	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
<b>13 Q1</b>	P 7 024	188	345	328	254	219	38	-	107	3 574	25	178	3	1 652	1	60	52	0
<b>Q2</b>	P 6 859	189	330	328	247	217	38	-	113	3 445	23	175	3	1 645	1	54	50	0
<b>Q3</b>	P 6 578	187	336	327	182	215	35	-	104	3 279	23	156	4	1 627	1	52	49	0
<b>Q4</b>	P 6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
<b>14 Q1</b>	P 5 702	165	193	115	127	208	40	-	155	2 822	11	82	4	1 691	0	47	42	0
<b>Q2</b>	P 5 727	163	193	118	121	204	40	-	147	2 809	8	78	4	1 757	0	43	42	0
<b>Q3</b>	P 5 735	163	191	118	116	201	38	-	150	2 769	9	79	4	1 816	0	39	41	0
<b>Q4</b>	P 5 522	171	82	65	114	197	39	-	151	2 817	8	47	4	1 740	0	38	47	0
<b>15 Q1</b>	A 4 924	102	74	63	113	189	44	-	145	2 210	8	44	4	1 886	0	36	3	3

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

## 13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>00</b>	0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
<b>01</b>	0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
<b>02</b>	0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
<b>03</b>	0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
<b>04</b>	0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
<b>05</b>	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.1	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
<b>06</b>	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
<b>07</b>	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
<b>08</b>	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.1	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
<b>09</b>	1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
<b>10</b>	1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
<b>11</b>	0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
<b>12</b>	0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
<b>13 Q1</b>	P 0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
<b>Q2</b>	P 0.7	0.1	1.0	1.5	0.9	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
<b>Q3</b>	P 0.6	0.1	1.0	1.5	0.7	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
<b>Q4</b>	P 0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.5	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
<b>14 Q1</b>	P 0.5	0.1	0.6	0.5	0.5	0.5	0.3	-	0.3	1.4	0.1	0.2	0.1	0.9	0.0	0.3	0.1	0.0
<b>Q2</b>	P 0.5	0.1	0.6	0.6	0.5	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
<b>Q3</b>	P 0.5	0.1	0.6	0.6	0.4	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.2	0.1	0.0
<b>Q4</b>	P 0.5	0.1	0.2	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
<b>15 Q1</b>	A 0.5	0.1	0.2	0.3	0.4	0.5	0.4	-	0.3	1.1	0.0	0.1	0.1	0.9	0.0	0.2	0.0	0.0

See notes at the end of the chapter.



## NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

### Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

### Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 13.4

See notes to Table 13.3.

### Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

### Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

### Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See notes to Table 13.9.

### Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

**Table 13.12**

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

## CHAPTER 14 LOCAL GOVERNMENTS

## 14. LOCAL GOVERNMENTS

### 14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	10	Memorandum item: GDP mp (b)	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7				
<b>00</b>		584	28 554	8 761	-	8 573	320	8 253	188	19 793	646 250	
<b>01</b>		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	699 528	
<b>02</b>		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 288	
<b>03</b>		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	803 472	
<b>04</b>		112	34 965	10 811	-	10 649	12	10 637	163	24 153	861 420	
<b>05</b>		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	930 566	
<b>06</b>		759	42 536	14 965	-	14 864	24	14 840	101	27 570	1 007 974	
<b>07</b>		-3 338	46 321	16 936	-	16 845	20	16 825	92	29 385	1 080 807	
<b>08</b>		-5 375	50 769	18 994	-	18 897	26	18 871	97	31 775	1 116 207	
<b>09</b>		-5 910	55 075	20 375	-	20 298	49	20 249	76	34 700	1 079 034	
<b>10</b>		-7 051	59 781	24 328	-	24 390	1 459	22 931	-62	35 453	1 080 913	
<b>11</b>		-8 506	64 890	28 071	-	28 185	5 341	22 844	-115	36 819	1 075 147	
<b>12</b>		3 307	62 774	18 769	-	18 850	4 430	14 420	-81	44 005	1 055 158	
<b>13</b>	P	5 474	59 675	17 562	-	17 488	3 923	13 565	74	42 114	1 049 181	
<b>14</b>	P	5 616	55 715	17 330	-	17 177	3 280	13 897	153	38 386	1 058 469	
<b>13 Q3</b>	P	2 492	60 490	17 384	-	17 343	4 040	13 303	40	43 107	1 047 675	
<b>Q4</b>	P	1 593	59 675	17 562	-	17 488	3 923	13 565	74	42 114	1 049 181	
<b>14 Q1</b>	P	928	58 693	16 781	-	16 674	3 762	12 912	108	41 911	1 049 381	
<b>Q2</b>	P	-172	60 158	18 164	-	18 034	3 603	14 431	130	41 994	1 050 611	
<b>Q3</b>	P	2 755	57 792	17 005	-	16 854	3 443	13 411	151	40 787	1 054 300	
<b>Q4</b>	P	2 105	55 715	17 330	-	17 177	3 280	13 897	153	38 386	1 058 469	
<b>15 Q1</b>	A	1 353	53 909	15 607	-	15 445	3 154	12 291	162	38 302	1 067 582	

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	10	Memorandum item: GDP mp (b)	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7				
<b>00</b>		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	646 250	
<b>01</b>		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	699 528	
<b>02</b>		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 288	
<b>03</b>		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	803 472	
<b>04</b>		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	861 420	
<b>05</b>		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.7	930 566	
<b>06</b>		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 007 974	
<b>07</b>		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 080 807	
<b>08</b>		-0.5	4.5	1.7	-	1.7	0.0	1.7	0.0	2.8	1 116 207	
<b>09</b>		-0.5	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 079 034	
<b>10</b>		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 080 913	
<b>11</b>		-0.8	6.0	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 075 147	
<b>12</b>		0.3	5.9	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 055 158	
<b>13</b>	P	0.5	5.7	1.7	-	1.7	0.4	1.3	0.0	4.0	1 049 181	
<b>14</b>	P	0.5	5.3	1.6	-	1.6	0.3	1.3	0.0	3.6	1 058 469	
<b>13 Q3</b>	P	0.2	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 047 675	
<b>Q4</b>	P	0.2	5.7	1.7	-	1.7	0.4	1.3	0.0	4.0	1 049 181	
<b>14 Q1</b>	P	0.1	5.6	1.6	-	1.6	0.4	1.2	0.0	4.0	1 049 381	
<b>Q2</b>	P	-0.0	5.7	1.7	-	1.7	0.3	1.4	0.0	4.0	1 050 611	
<b>Q3</b>	P	0.3	5.5	1.6	-	1.6	0.3	1.3	0.0	3.9	1 054 300	
<b>Q4</b>	P	0.2	5.3	1.6	-	1.6	0.3	1.3	0.0	3.6	1 058 469	
<b>15 Q1</b>	A	0.1	5.0	1.5	-	1.4	0.3	1.2	0.0	3.6	1 067 582	

See notes at the end of the chapter.

#### 14. LOCAL GOVERNMENTS

#### 14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01	377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02	1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03	1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04	1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05	1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06	2 036	-759	4 336	30	4 307	-1 542	-1 520	-1	-1 519	-	-0	-	-21
07	1 814	3 338	329	31	298	-1 852	-1 837	4	-1 841	-	-1	-	-15
08	2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09	2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10	752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11	1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12	7 186	-3 307	1 103	14	1 089	9 390	9 391	911	8 480	-	0	-	-0
13	P -1 892	-5 474	2 191	338	1 853	1 391	1 405	507	898	-	-0	-	-13
14	P -3 728	-5 616	1 542	221	1 322	346	350	643	-293	-	1	-	-5
13 Q3	P -1 433	-2 492	853	-370	1 223	206	212	136	76	-	-0	-	-5
Q4	P -993	-1 593	781	718	64	-182	-173	117	-290	-	-0	-	-8
14 Q1	P -202	-928	-119	688	-807	845	835	161	674	-	-0	-	9
Q2	P 83	172	1 242	17	1 225	-1 331	-1 328	159	-1 487	-	0	-	-3
Q3	P -1 207	-2 755	362	-1 053	1 414	1 187	1 192	160	1 032	-	0	-	-6
Q4	P -2 401	-2 105	58	569	-511	-354	-349	163	-512	-	0	-	-6
15 Q1	A -84	-1 353	-491	570	-1 061	1 760	1 749	126	1 623	-	1	-	10

See notes at the end of the chapter.

#### 14. LOCAL GOVERNMENTS

#### 14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01	0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02	0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03	0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04	0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05	0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06	0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11	0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12	0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13	P -0.2	-0.5	0.2	0.0	0.2	0.1	0.1	0.0	0.1	-	-0.0	-	-0.0
14	P -0.4	-0.5	0.1	0.0	0.1	0.0	0.0	0.1	-0.0	-	0.0	-	-0.0
13 Q3	P -0.1	-0.2	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	-0.0	-	-0.0
Q4	P -0.1	-0.2	0.1	0.1	0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
14 Q1	P -0.0	-0.1	-0.0	0.1	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q2	P 0.0	0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
Q3	P -0.1	-0.3	0.0	-0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
Q4	P -0.2	-0.2	0.0	0.1	-0.0	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
15 Q1	A -0.0	-0.1	-0.0	0.1	-0.1	0.2	0.2	0.0	0.2	-	0.0	-	0.0

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

## 14.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5												
<b>00</b>		1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
<b>01</b>		331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
<b>02</b>		1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
<b>03</b>		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
<b>04</b>		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
<b>05</b>		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
<b>06</b>		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
<b>07</b>		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
<b>08</b>		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
<b>09</b>		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
<b>10</b>		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
<b>11</b>		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
<b>12</b>		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
<b>13</b>	P	2 191	1 784	0	999	784	-0	-	-0	14	18	-	79	296	338
<b>14</b>	P	1 542	1 314	0	1 063	251	-0	-	-0	-57	27	-	-	259	221
<b>13 Q3</b>	P	853	1 228	0	916	312	-0	-	-0	4	-2	-	7	-384	-370
<b>Q4</b>	P	781	35	0	330	-294	0	-	0	4	8	-	31	704	718
<b>14 Q1</b>	P	-119	-846	0	-944	98	-0	-	-0	-14	7	-	-	734	688
<b>Q2</b>	P	1 242	1 242	0	859	383	0	-	0	-14	7	-	-	7	17
<b>Q3</b>	P	362	1 419	-0	1 054	365	-0	-	-0	-14	7	-	-	-1 050	-1 053
<b>Q4</b>	P	58	-502	0	94	-596	0	-	0	-14	7	-	-	568	569
<b>15 Q1</b>	A	-491	-1 052	0	-1 280	228	-0	-	-0	-3	3	-	-	561	570

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Marzo de 2015

Millones de euros

Serie en cuadro y columnas/ Time series in table and column	Valores representativos de deuda/Debt securities			Préstamos/loans					Asociaciones Público-Privadas (APPs)/Public-Private Partnerships (PPPs)	Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)	Resto del mundo/ Rest of the world	Total	
	Total	Corto plazo/ Short-term	Largo plazo/ Long-term	Instituciones financieras residentes / Resident financial institutions		Corto plazo /Short-term	Largo plazo /Long-term	Total					
				Total	Del cual: factoring sin recurso								
1	2=3+6	3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	12	13	<b>TOTAL</b>
1. Ayuntamientos	31 539	1 010	-	1 010	30 529	21 412	96	1 588	19 824	1 920	7 197	-	1. Municipalities
Capitales de provincia	14 065	1 010	-	1 010	13 055	10 256	40	662	9 594	1 740	1 059	-	Provincial capitals
Más de 500.000 habitantes	9 431	1 010	-	1 010	8 421	6 714	7	352	6 362	1 693	14	-	More than 500.000 inhab.
Barcelona	871	-	-	-	871	635	5	6	629	236	-	-	Barcelona
Madrid	5 892	1 010	-	1 010	4 882	3 500	2	271	3 230	1 382	-	-	Madrid
Málaga	626	-	-	-	626	606	0	0	606	20	-	-	Málaga
Sevilla	432	-	-	-	432	430	1	17	413	3	-	-	Sevilla
Valencia	765	-	-	-	765	712	-	-	772	53	-	-	Valencia
Zaragoza	845	-	-	-	845	830	-	59	772	-	14	-	Zaragoza
Resto de capitales de provincia	4 634	-	-	-	4 634	3 542	33	310	3 231	47	1 045	-	Other provincial capitals
No capitales de provincia	17 474	-	-	-	17 474	11 156	56	925	10 230	180	6 138	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	6 390	148	-	148	6 242	5 104	54	639	4 465	1 062	43	-	2. Provincial Governments
Diputaciones de Régimen Común	2 675	-	-	-	2 675	2 493	2	477	2 017	63	43	-	Ordinary regime
Diputaciones Forales del País Vasco	3 100	50	-	50	3 050	2 071	3	142	1 929	979	-	-	Specific Status
Consejos y Cabildos Insulares	658	98	-	98	559	540	49	20	520	20	-	-	Island Authorities
3. Ciudades Autónomas	330	-	-	-	330	330	0	6	325	-	-	-	Autonomous cities
<b>PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP</b>	<b>5 081</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 081</b>	<b>4 482</b>	<b>54</b>	<b>231</b>	<b>4 252</b>	<b>598</b>	<b>-</b>	<b>-</b>	<b>MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT</b>

March 2015 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

## 14. LOCAL GOVERNMENTS

## 14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guarantees
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units			
	As a percentage of GDP mp	Total								Fund for the Financing of Local Governments (FFCCLL)	Rest		
	1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00	19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	-	-	321
01	20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	-	-	267
02	21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	-	-	286
03	22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	-	-	326
04	24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	-	-	414
05	25 535	2.7	-	2 233	0	2 233	23 301	1 524	21 777	-	-	-	476
06	27 570	2.7	-	2 461	-	2 461	25 109	1 406	23 702	-	-	-	421
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	-	-	476
08	31 775	2.8	-	2 579	-	2 579	29 196	2 852	26 345	-	-	-	1 012
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	-	-	1 023
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	-	-	1 150
11	36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	-	-	1 204
12	44 005	4.2	-	1 530	-	1 530	42 475	1 561	40 914	9 435	9 435	-	1 061
13 Q1	P 44 958	4.3	-	1 530	-	1 530	43 428	2 432	40 996	9 414	9 414	-	1 367
Q2	P 44 540	4.2	-	1 500	-	1 500	43 040	2 979	40 061	9 360	9 360	-	1 310
Q3	P 43 107	4.1	-	1 500	-	1 500	41 607	2 385	39 221	9 494	9 494	-	1 051
Q4	P 42 114	4.0	-	1 398	-	1 398	40 715	1 315	39 400	10 912	10 912	-	955
14 Q1	P 41 911	4.0	-	1 318	-	1 318	40 593	1 977	38 615	10 759	10 759	-	1 175
Q2	P 41 994	4.0	-	1 258	-	1 258	40 736	2 265	38 471	10 616	10 616	-	1 115
Q3	P 40 787	3.9	-	1 258	-	1 258	39 529	1 901	37 628	10 403	10 403	-	1 094
Q4	P 38 386	3.6	-	1 158	-	1 158	37 227	1 210	36 017	7 536	7 536	-	761
15 Q1	A 38 302	3.6	-	1 158	-	1 158	37 144	2 232	34 911	7 240	7 240	-	1 031

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.  
See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

## 14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total		Municipalities and municipal groupings										Provincial and Island Authorities				Autonomous cities	
			As a percentage of GDP mp (b)	Total	Provincial capitals								Rest	Total	Ordinary regime	Specific Status		Island Authorities
	More than 500.000 inhabitants								Other provincial capitals									
	Total	Barcelona			Madrid	Málaga	Sevilla	Valencia		Zaragoza	Rest							
14+18 1=3+	2	3=4+13	4=5+12	5=6a11	6	7	8	9	10	11	12	13	14=15a17	15	16	17	18	
00	19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91
01	20 170	2.9	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02	21 522	2.9	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03	22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04	24 153	2.8	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05	25 535	2.7	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06	27 570	2.7	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07	29 385	2.7	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08	31 775	2.8	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09	34 700	3.2	28 732	14 332	10 361	753	6 762	738	522	835	752	3 971	14 400	5 669	3 248	1 472	949	299
10	35 453	3.3	28 925	14 451	10 490	1 202	6 453	743	454	890	748	3 961	14 475	6 211	3 403	1 807	1 001	316
11	36 819	3.4	28 976	14 535	10 615	1 090	6 674	755	452	886	757	3 920	14 441	7 523	3 585	3 045	893	320
12	44 005	4.2	36 375	16 436	11 999	1 178	7 733	748	482	977	882	4 437	19 939	7 257	3 351	3 016	889	374
13 Q1	P 44 958	4.3	36 666	16 778	11 961	1 140	7 757	729	478	952	904	4 817	19 888	7 932	3 864	3 151	917	360
Q2	P 44 540	4.2	36 019	16 668	11 822	1 129	7 691	719	464	930	889	4 846	19 351	8 163	3 800	3 415	949	357
Q3	P 43 107	4.1	35 314	16 457	11 795	1 178	7 688	709	446	899	876	4 662	18 856	7 449	3 361	3 166	923	344
Q4	P 42 114	4.0	34 841	15 830	11 019	1 110	7 036	701	439	872	861	4 811	19 011	6 924	2 865	3 261	798	348
14 Q1	P 41 911	4.0	34 565	15 821	11 033	1 086	7 080	690	428	873	876	4 788	18 743	7 002	3 152	3 079	771	344
Q2	P 41 994	4.0	34 333	15 515	10 719	1 011	6 923	678	408	839	859	4 796	18 817	7 326	3 196	3 367	764	335
Q3	P 40 787	3.9	33 461	15 247	10 605	985	6 907	669	394	821	829	4 642	18 214	7 003	3 035	3 229	739	323
Q4	P 38 386	3.6	31 833	14 228	9 616	978	5 936	638	443	804	817	4 611	17 606	6 230	2 315	3 232	683	323
15 Q1	A 38 302	3.6	31 539	14 065	9 431	871	5 892	626	432	765	845	4 634	17 474	6 390	2 675	3 100	658	330

See notes at the end of the chapter.



## NOTES TO THE TABLES OF CHAPTER 14

### Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

### Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 14.4

See notes to Table 14.3.

### Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

### Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.



CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE  
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered  
by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 June update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item			
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	
								50 to 250	> 250			
<b>A) BRANCHES OF ACTIVITY</b>												
TOTAL . . . . .	1 230 774	579 179	1 212 791	4 190	563 878	17 983	4 032	7 079	636	792	8 222	11=4+7
A. Agriculture, livestock, forestry and fisheries . . . . .	...	15 245	...	105	14 904	...	52	184	10	2	157	
B. Mining and quarrying . . . . .	2 201	1 335	2 144	24	1 274	57	17	20	3	5	41	
C. Manufacturing . . . . .	107 286	56 795	102 694	922	53 520	4 592	1 028	1 325	133	191	1 950	
D. Electricity, gas, steam and air conditioning supply . . . . .	13 526	13 146	13 471	57	12 945	55	78	66	13	50	135	
E. Water supply, sanitation, waste management and decontamination . . . . .	3 258	1 640	3 021	37	1 462	237	98	43	9	30	135	
F. Construction . . . . .	221 703	89 419	220 582	551	87 920	1 121	274	674	27	67	825	
G. Water supply, sanitation, waste management and decontamination . . . . .	295 082	126 541	291 859	1 018	123 685	3 223	677	1 161	106	125	1 695	
H. Transport and storage . . . . .	48 482	19 189	47 421	186	18 362	1 061	272	369	37	89	458	
I. Hotels and restaurants . . . . .	80 670	33 483	79 344	281	32 608	1 326	202	392	31	30	483	
J. Information and communications . . . . .	34 782	18 206	33 929	96	17 621	853	214	275	39	43	310	
K. Activities of holding companies . . . . .	848	1 341	848	7	1 219	-	36	79	8	20	43	
L. Real estate activities . . . . .	93 356	66 350	93 274	233	65 227	82	100	790	17	68	333	
M. Professional, scientific and technical activities . . . . .	137 391	68 500	136 112	268	67 332	1 279	326	574	71	29	594	
N. Administrative and support service activities . . . . .	85 730	22 608	84 064	169	21 541	1 666	338	560	77	43	507	
P. Education . . . . .	27 158	9 062	26 321	46	8 798	837	87	131	5	559	133	
Q. Health and social work . . . . .	28 111	14 355	27 138	67	13 915	973	151	222	35	233	218	
R. Artistic, recreational and entertainment activities . . . . .	26 910	10 414	26 459	68	10 188	451	51	107	9	161	119	
S. Other services . . . . .	24 280	11 550	24 110	55	11 357	170	31	107	6	72	86	
<b>B) SIZES (considering only employment)</b>												
Large and medium-sized . . . . .	17 983	11 111	-	-	-	17 983	4 032	7 079	636	792	4 032	
Large . . . . .	...	1 560	-	-	-	...	1 560	-	636	-	1 560	
Medium-sized (50 to 250 employees) . . . . .	...	9 551	-	-	-	...	2 472	7 079	-	-	2 472	
Small (< 50 employees) . . . . .	1 212 791	568 068	1 212 791	4 190	563 878	-	-	-	-	-	4 190	

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 June update)

Number of employees

	TOTAL						Corporations with over 50 employees				Memorandum item
	Corporations with up to 50 employees			Corporations with over 50 employees			Corporations reporting to CB annual database CBA		Corporations reporting to CB quarterly database CBQ		
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	
1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7	
<b>A) BRANCHES OF ACTIVITY</b>											
TOTAL . . . . .	8 018 422	4 615 061	3 642 663	77 443	1 847 351	4 375 759	2 256 932	433 335	201 186	715 814	2 334 375
A. Agriculture, livestock, forestry and fisheries . . . . .	...	70 312	...	1 759	50 256	...	8 180	10 117	3 780	101	9 939
B. Mining and quarrying . . . . .	20 208	11 540	10 639	340	6 025	9 569	4 168	1 007	1 415	1 841	4 508
C. Manufacturing . . . . .	1 540 225	870 984	648 532	21 194	338 234	891 693	399 436	112 120	45 899	118 243	420 630
D. Electricity, gas, steam and air conditioning supply . . . . .	36 494	33 344	7 023	145	2 950	29 471	29 138	1 111	296	27 533	29 283
E. Water supply, sanitation, waste management and decontamination . . . . .	115 141	88 951	18 771	653	7 508	96 370	77 871	2 919	3 949	54 143	78 524
F. Construction . . . . .	649 912	327 038	453 779	6 913	209 925	196 133	86 650	23 550	6 727	28 566	93 563
G. Water supply, sanitation, waste management and decontamination . . . . .	1 804 885	1 100 723	873 047	20 089	473 349	931 838	527 863	79 422	37 421	216 699	547 952
H. Transport and storage . . . . .	484 528	339 137	215 733	3 956	99 898	268 795	205 309	29 974	10 463	142 295	209 265
I. Hotels and restaurants . . . . .	591 190	299 737	303 426	6 617	167 168	287 764	95 432	30 520	10 269	15 560	102 049
J. Information and communications . . . . .	339 712	221 260	97 161	2 080	53 335	242 551	143 926	21 919	15 018	54 339	146 006
K. Activities of holding companies . . . . .	2 999	1 049	2 999	2	562	-	380	105	11	917	382
L. Real estate activities . . . . .	99 585	54 327	90 177	692	43 295	9 408	5 145	5 195	337	16 702	5 837
M. Professional, scientific and technical activities . . . . .	671 991	298 513	296 887	4 686	147 137	375 104	122 869	23 821	14 568	50 940	127 555
N. Administrative and support service activities . . . . .	859 222	566 247	216 447	3 139	78 230	642 775	441 015	43 863	30 548	7 935	444 154
P. Education . . . . .	215 203	66 418	111 640	891	36 831	103 563	17 068	11 628	1 565	699 382	17 959
Q. Health and social work . . . . .	331 751	159 538	132 077	1 758	62 615	199 674	75 289	19 876	14 335	16 432	77 047
R. Artistic, recreational and entertainment activities . . . . .	153 411	48 260	89 855	1 314	31 515	63 556	7 712	7 719	2 612	14 712	9 026
S. Other services . . . . .	101 965	57 683	74 470	1 215	38 518	27 495	9 481	8 469	1 973	1 720	10 696
<b>B) SIZES (considering only employment)</b>											
Large and medium-sized . . . . .	4 375 759	2 690 267	-	-	-	4 375 759	2 256 932	433 335	201 186	715 814	2 256 932
Large . . . . .	...	2 034 945	-	-	-	...	2 034 945	-	201 186	-	2 034 945
Medium-sized (50 to 250 employees) . . . . .	...	655 322	-	-	-	...	221 987	433 335	-	-	221 987
Small (< 50 employees) . . . . .	3 642 663	1 924 794	3 642 663	77 443	1 847 351	-	-	-	-	-	77 443

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by  
the Central Balance Sheet Data Office

15.C Balance sheet, profit and loss account and ratios. 2013

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
<b>A. BALANCE SHEET</b>				
1 Net fixed assets . . . . .	30.3	24.7	45.8	30.0
2 Of which: Adjustment to current prices . . . . .	7.3	5.8	11.7	7.8
3 Financial investments in group companies and associates . . . . .	36.1	46.2	8.4	47.8
4 Long term . . . . .	30.5	39.2	6.8	42.8
5 Short term . . . . .	5.6	7.1	1.6	5.0
6 Trade and other receivables . . . . .	12.8	12.3	14.1	6.7
7 Cash and cash equivalents . . . . .	4.2	3.5	6.0	3.2
8 Other assets . . . . .	16.6	13.3	25.7	12.2
9 Assets = Liabilities. . . . .	100.0	100.0	100.0	100.0
10 Equity . . . . .	46.4	43.2	55.0	49.4
11 Interest-bearing external funds . . . . .	35.1	39.1	24.2	36.3
12 Long term . . . . .	24.8	26.8	19.3	27.2
13 Short term . . . . .	10.3	12.2	4.9	9.1
14 Trade credits and other accounts payable . . . . .	16.4	14.9	20.4	7.3
15 Other non interest-bearing credits . . . . .	2.2	2.8	0.5	7.0
<b>B. PROFIT AND LOSS ACCOUNT</b> (See rates of change in Tables 15.1 to 15.6)				
16 Value of output . . . . .	100.0	100.0	100.0	100.0
17 Of which: Net turnover. . . . .	147.1	148.7	143.3	152.8
18 Inputs . . . . .	66.1	68.6	60.6	70.0
19 Of which: Net purchases. . . . .	42.5	46.0	34.6	48.5
20 Gross value added at factor cost . . . . .	33.9	31.4	39.4	30.0
21 Personnel costs . . . . .	23.0	19.1	31.8	15.7
22 Gross operating profit . . . . .	10.9	12.3	7.5	14.4
23 Financial revenue . . . . .	4.8	6.3	1.3	5.3
24 Financial costs . . . . .	3.9	4.6	2.3	4.8
25 Depreciation and operating provisions . . . . .	6.2	6.7	5.1	7.0

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by  
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
97	10.2	11.7	7.2	4.8	3.6	1.1	10.5	-14.1	-20.0	4.7	1.2	22.1	44.6
98	7.3	7.3	7.4	6.6	5.0	1.5	8.4	-7.7	-19.5	11.8	-	23.1	7.2
99	8.1	9.2	5.9	7.3	5.8	1.4	4.1	-6.9	-22.4	15.8	-0.3	5.7	-3.9
00	13.1	15.5	7.7	8.6	5.5	3.0	6.6	29.1	5.7	25.5	-2.2	4.4	5.6
01	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	7.2	13.4	-2.7	9.7	-15.2
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.2	4.5	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.3	-	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.4	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
09	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
10	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
11	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.8	-0.8	-16.9	-29.6
12	-3.0	-2.0	-5.0	-2.9	-2.8	-	-9.3	-1.0	3.7	-5.6	0.9	-28.1	-
13	-2.3	-2.1	-2.8	-2.1	-1.8	-0.3	-4.3	-5.1	-3.9	-1.6	0.3	8.2	-

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09 Q4</b>	1.0	-0.2	3.6	-2.5	-3.9	1.5	10.1	-34.5	-36.5	-	2.0	50.1	-
<b>10 Q1</b>	11.1	15.0	4.6	-1.0	-2.1	1.1	9.9	-15.9	-18.5	1.8	0.8	8.8	8.6
<b>Q2</b>	14.0	17.5	7.9	-0.7	-1.6	0.9	16.8	9.1	1.9	6.5	0.7	12.7	-2.0
<b>Q3</b>	6.6	9.6	1.2	-1.5	-1.4	-0.1	3.6	10.3	3.0	7.2	0.1	23.5	49.7
<b>Q4</b>	4.7	7.7	-1.4	-0.7	-1.1	0.4	-2.1	6.3	1.7	7.1	-2.5	-4.6	-
<b>11 Q1</b>	7.8	11.8	0.1	0.1	-0.6	0.8	-	16.9	13.0	4.4	-0.5	21.8	25.0
<b>Q2</b>	8.8	14.6	-2.5	1.0	-0.5	1.4	-5.8	4.5	4.7	0.3	-0.5	-9.5	-30.1
<b>Q3</b>	8.2	11.8	1.2	1.5	1.2	0.3	1.0	9.7	14.4	-2.1	-2.6	-12.5	-49.9
<b>Q4</b>	4.2	7.4	-2.8	-0.4	-0.5	0.1	-5.1	13.3	14.6	-1.6	0.3	-26.3	-
<b>12 Q1</b>	3.4	6.3	-3.1	-0.9	-1.1	0.2	-5.2	0.8	3.6	-2.2	-0.6	-36.3	-56.0
<b>Q2</b>	-2.5	-0.2	-8.0	-1.8	-1.8	-	-14.1	1.2	0.2	-0.1	1.1	-19.2	-96.4
<b>Q3</b>	0.8	1.6	-1.2	-2.7	-3.5	0.8	0.1	-3.2	-4.9	1.1	0.6	-26.0	-11.9
<b>Q4</b>	-0.6	0.3	-2.7	-3.2	-3.2	-	-2.1	-5.2	-5.1	-3.1	3.0	23.1	-
<b>13 Q1</b>	-2.9	-1.6	-6.1	-1.4	-2.1	0.7	-10.3	-4.0	-1.3	-2.2	-0.5	-14.7	-36.1
<b>Q2</b>	-2.8	-4.3	1.0	-2.2	-2.3	0.1	4.4	-6.5	-1.3	-2.5	-2.7	-11.7	-
<b>Q3</b>	-4.2	-2.3	-8.4	-2.1	-3.1	1.0	-13.5	-3.1	2.5	-4.3	-1.3	-12.0	11.4
<b>Q4</b>	-1.8	-1.1	-3.4	-1.0	-1.0	-	-5.8	10.0	6.9	-4.0	7.1	23.8	85.7
<b>14 Q1</b>	-4.2	-6.1	0.3	-0.8	-1.3	0.4	1.5	-3.6	-2.0	-2.5	0.9	0.4	45.4
<b>Q2</b>	-0.2	-1.4	2.6	0.6	-0.7	1.3	4.8	1.6	1.9	-2.7	2.4	6.4	96.9
<b>Q3</b>	2.9	3.8	1.1	1.0	-0.2	1.2	1.2	-0.7	-1.5	-1.4	2.2	-6.6	-40.5
<b>Q4</b>	-0.9	-0.1	-2.8	2.4	0.5	1.9	-8.6	-18.8	-10.8	1.6	-9.6	-29.5	-
<b>15 Q1</b>	-1.0	-2.4	2.3	1.3	1.0	0.4	3.4	-8.2	-8.7	0.1	0.4	23.6	132.5

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)**

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>01</b>	4.1	4.2	3.9	4.4	0.8	3.5	3.5	15.5	-3.7	19.9	-0.7	18.1	-14.6
<b>02</b>	1.5	-0.1	3.8	4.0	-	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
<b>03</b>	3.7	3.3	4.2	3.7	0.1	3.6	4.6	-0.2	-8.1	7.0	0.9	11.7	-
<b>04</b>	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
<b>05</b>	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
<b>06</b>	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
<b>07</b>	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
<b>08</b>	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
<b>09</b>	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
<b>10</b>	8.9	12.2	3.0	-1.0	-1.6	0.6	6.8	1.8	-3.1	5.0	-0.1	9.1	-11.9
<b>11</b>	7.2	11.3	-1.0	0.5	-0.1	0.6	-2.4	10.9	11.9	-0.2	-0.8	-9.0	-29.2
<b>12</b>	0.2	2.0	-3.7	-2.1	-2.4	0.3	-5.3	-1.7	-2.0	-0.7	1.0	-15.4	-90.8
<b>13</b>	-2.9	-2.3	-4.4	-1.7	-2.1	0.5	-6.9	-0.8	1.7	-3.3	0.8	-0.5	179.3
<b>14</b>	-0.6	-1.0	0.3	0.8	-0.4	1.2	-0.2	-5.9	-3.0	-1.3	-1.6	-11.8	138.8
<b>13 Q2</b>	-2.9	-2.9	-2.7	-1.8	-2.2	0.4	-3.5	-5.3	-1.3	-2.3	-1.7	-13.0	85.3
<b>Q3</b>	-3.3	-2.7	-4.7	-1.9	-2.5	0.6	-7.2	-4.6	-	-3.0	-1.6	-12.7	46.8
<b>Q4</b>	-2.9	-2.3	-4.4	-1.7	-2.1	0.5	-6.9	-0.8	1.7	-3.3	0.8	-0.5	179.3
<b>14 Q1</b>	-4.2	-6.1	0.3	-0.8	-1.3	0.4	1.5	-3.6	-2.0	-2.5	0.9	0.4	45.4
<b>Q2</b>	-2.2	-3.8	1.4	-0.1	-1.0	0.9	3.2	-1.0	-0.1	-2.5	1.6	4.0	80.8
<b>Q3</b>	-0.5	-1.3	1.3	0.2	-0.7	1.0	2.5	-0.9	-0.6	-2.1	1.8	0.5	30.9
<b>Q4</b>	-0.6	-1.0	0.3	0.8	-0.4	1.2	-0.2	-5.9	-3.0	-1.3	-1.6	-11.8	138.8
<b>15 Q1</b>	-1.0	-2.4	2.3	1.3	1.0	0.4	3.4	-8.2	-10.7	2.1	0.4	23.6	132.5

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.4 Profit and loss account. Main items.**  
Industry corporations.  
Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
97	11.6	11.9	10.4	4.5	1.9	2.5	20.0	-15.2	-17.4	0.7	1.4	27.8	22.0
98	6.3	6.0	7.3	6.1	3.6	2.4	8.9	-12.6	-18.4	6.4	-0.6	22.4	45.7
99	7.1	8.5	2.9	4.9	3.0	1.8	0.1	-10.1	-23.8	10.0	3.7	4.8	16.4
00	16.6	18.7	10.3	7.1	3.7	3.3	14.8	27.2	12.1	20.3	-5.3	11.7	-5.2
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	5.3	11.2	-3.3	-16.2	-12.8
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.0	8.4	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.1	5.9	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-36.1	-74.2
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.2
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.5	-
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.7
12	-0.8	0.3	-5.0	-2.0	-2.8	0.8	-11.3	-3.6	1.5	-4.4	-0.7	-19.4	-78.4
13	-1.4	-1.2	-2.0	-0.9	-1.6	0.7	-4.4	-7.1	-6.2	-1.1	0.2	-11.1	9.9

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.5 Profit and loss account. Main items. Industry corporations.**  
Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09 Q4	4.6	2.1	31.9	-3.7	-5.7	2.2	-	-38.3	-29.8	-7.1	-1.4	-	-48.3
10 Q1	26.9	30.8	7.7	-1.7	-3.6	2.0	29.0	-17.1	-12.6	-5.1	0.6	-13.4	49.0
Q2	31.8	30.6	38.1	0.9	-2.5	3.5	133.9	4.9	2.1	4.7	-1.9	112.3	-43.7
Q3	20.4	20.5	19.4	-0.7	-2.0	1.3	63.9	12.6	6.0	16.3	-9.7	25.2	-
Q4	19.5	14.7	64.5	1.4	-0.8	2.3	-	15.5	5.1	11.7	-1.3	-	-
11 Q1	22.9	23.7	18.3	2.0	-0.9	2.9	50.0	12.5	13.5	2.9	-3.9	-	-
Q2	18.4	23.6	-8.4	2.1	-0.9	3.0	-20.7	6.1	5.6	-0.6	1.1	-11.9	-34.2
Q3	16.5	19.1	0.2	3.0	0.8	2.2	-4.0	3.3	3.4	-0.2	0.1	-3.3	-35.1
Q4	10.0	12.9	-6.3	0.1	-1.0	1.1	-15.2	9.1	0.7	3.9	4.5	1.2	-
12 Q1	9.2	12.0	-7.8	0.2	-1.9	2.2	-18.2	13.5	8.8	5.6	-0.9	-39.5	-54.7
Q2	3.4	6.5	-17.4	-0.3	-2.6	2.4	-42.6	-5.5	-6.4	7.0	-6.1	-31.3	-16.4
Q3	10.6	10.9	8.4	-1.6	-3.5	2.0	22.8	-8.8	-13.7	6.0	-1.1	14.8	-27.7
Q4	5.7	7.9	-9.1	-2.9	-3.0	0.2	-18.2	-1.3	10.6	-10.8	-1.1	-72.9	-25.8
13 Q1	-2.4	-1.6	-8.6	-1.0	-2.0	1.1	-20.4	2.3	9.6	-9.0	1.7	-60.0	-83.9
Q2	-1.8	-2.0	-0.3	-0.5	-1.2	0.7	0.3	-1.8	3.4	-5.7	0.5	-42.6	-64.5
Q3	-6.9	-5.8	-15.2	-1.3	-2.2	0.9	-31.1	1.6	9.3	-8.1	0.4	-56.8	-44.6
Q4	-8.7	-7.1	-21.2	-0.4	-1.6	1.3	-54.9	-17.0	-11.8	-6.4	1.2	38.1	-
14 Q1	-4.1	-4.5	-1.2	-0.4	-0.7	0.3	-2.8	-11.4	-6.8	-3.6	-1.0	23.1	57.3
Q2	-0.8	-1.5	4.9	0.2	-0.5	0.7	15.9	-10.6	-6.4	-5.0	0.8	-11.5	148.0
Q3	3.5	4.0	-0.4	1.7	0.3	1.3	-3.9	-4.1	-16.6	8.9	3.6	10.8	-32.8
Q4	-4.3	-3.8	-8.5	3.2	0.6	2.6	-46.0	19.3	18.4	6.3	-5.4	-51.7	-
15 Q1	-7.3	-11.7	25.1	2.6	1.0	1.6	69.9	-4.4	-7.7	-1.9	5.2	197.6	180.7



**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
01	-2.8	-1.0	-8.1	2.8	-0.3	3.1	-17.6	2.9	-4.7	9.5	-1.9	-26.5	-10.5
02	-1.7	-1.0	-4.0	1.6	-1.8	3.4	-9.8	-12.2	-23.0	8.8	2.0	-12.9	-15.7
03	3.2	3.0	4.0	2.1	-1.0	3.1	6.3	-6.2	-15.5	8.8	0.5	22.6	0.6
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.3	1.8	-0.5	2.3	-1.9	7.6	4.2	2.8	0.6	26.2	-51.1
12	7.2	9.3	-6.9	-1.1	-2.7	1.7	-15.0	-0.9	-13.1	14.4	-2.2	-35.2	-76.0
13	-5.0	-4.1	-11.6	-0.8	-1.8	1.0	-29.0	-4.0	20.1	-24.8	0.7	-38.5	-
14	-1.4	-1.5	-1.1	1.1	-0.1	1.2	-6.0	-2.5	-27.4	24.6	0.3	-14.0	-
13 Q2	-2.1	-1.8	-4.8	-0.8	-1.6	0.9	-12.6	0.3	29.9	-30.7	1.1	-50.0	-72.5
Q3	-3.7	-3.1	-8.5	-0.9	-1.8	0.9	-20.5	0.7	35.1	-35.3	0.9	-52.5	-65.5
Q4	-5.0	-4.1	-11.6	-0.8	-1.8	1.0	-29.0	-4.0	20.1	-24.8	0.7	-38.5	-
14 Q1	-4.1	-4.5	-1.2	-0.4	-0.7	0.3	-2.8	-11.4	-6.8	-3.6	-1.0	23.1	57.3
Q2	-2.4	-3.0	1.7	-0.1	-0.6	0.5	5.8	-11.0	-26.2	15.3	-0.1	0.2	112.7
Q3	-0.5	-0.7	1.0	0.4	-0.3	0.7	2.3	-9.0	-31.6	21.6	1.0	3.7	58.3
Q4	-1.4	-1.5	-1.1	1.1	-0.1	1.2	-6.0	-2.5	-27.4	24.6	0.3	-14.0	-
15 Q1	-7.3	-11.7	25.1	2.6	1.0	1.6	69.9	-4.4	-7.7	-1.9	5.2	197.6	180.7

See notes at the end of the chapter.

**15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	8.2	8.4	7.8	6.6	9.8	10.8	9.9	10.1	10.6	11.5	7.9	8.2	10.6	10.7	8.9	8.9
98	8.5	8.9	6.5	7.3	11.0	11.7	9.9	11.0	11.3	12.9	8.2	8.7	10.8	10.6	9.2	9.0
99	9.0	7.8	7.3	6.9	11.8	10.7	11.4	11.6	12.5	8.1	8.8	7.4	10.8	10.5	9.5	9.2
00	7.9	7.3	7.0	7.1	11.1	11.2	11.6	10.0	10.8	7.0	7.5	7.0	10.7	9.2	8.8	8.6
01	7.5	7.6	7.6	8.1	11.3	9.4	9.9	10.1	8.3	11.2	7.1	7.5	10.3	9.6	8.3	8.0
02	7.6	7.9	9.0	9.9	9.4	8.2	10.1	9.7	10.9	13.2	7.4	8.0	10.2	9.2	7.6	6.1
03	7.8	7.5	9.7	7.8	8.3	8.1	9.3	8.5	12.8	16.0	8.0	7.9	9.2	8.8	7.3	5.4
04	7.5	7.5	7.7	7.1	8.3	9.0	8.6	8.1	17.0	20.7	7.9	8.2	8.9	8.4	5.8	4.9
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.8	8.1	5.6	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.1	7.9	5.2	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.4	7.8	5.3	4.7
08	7.7	6.6	7.1	7.1	9.7	6.6	8.6	6.2	19.2	22.2	8.4	7.6	8.1	5.4	5.5	3.7
09	6.3	5.1	7.3	6.4	6.5	3.7	5.9	4.8	23.2	21.4	7.4	6.3	5.6	3.9	3.8	2.1
10	4.9	4.8	6.1	5.7	3.8	5.2	4.9	5.1	21.5	19.9	5.9	5.9	3.9	3.6	2.3	1.8
11	4.7	4.4	5.7	5.3	5.4	5.2	5.5	5.2	19.3	17.1	5.7	5.5	3.8	3.6	1.9	1.3
12	4.5	4.0	5.2	5.9	5.5	5.0	5.5	4.4	16.6	13.9	5.5	5.0	3.7	3.6	1.6	1.0
13	4.5	4.6	6.0	6.0	5.7	5.1	4.9	5.7	14.7	14.1	5.5	5.6	4.3	4.4	1.3	1.4

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on  
investment (ROI). Quarterly database (CBQ)**

% (a)

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
<b>09 Q4</b>	5.8	6.3	2.1	6.2	5.5	1.0	25.9	6.3	4.0	5.8	3.3	...	
<b>10 Q1</b>	4.3	5.5	2.6	4.2	8.8	1.0	25.8	2.6	3.5	4.3	2.4	...	
<b>Q2</b>	5.1	5.0	5.3	5.2	4.9	2.2	28.1	4.4	4.0	5.1	6.7	...	
<b>Q3</b>	5.6	5.5	4.1	6.0	6.7	2.7	29.0	5.1	3.8	5.6	6.6	...	
<b>Q4</b>	5.5	5.0	4.6	6.1	7.8	1.6	23.9	5.9	0.8	5.5	4.4	...	
<b>11 Q1</b>	4.2	4.8	4.5	4.0	8.9	1.0	21.6	2.7	3.3	4.2	2.6	...	
<b>Q2</b>	4.6	4.2	4.3	4.7	3.9	2.5	26.1	4.0	5.7	4.6	4.8	...	
<b>Q3</b>	5.3	5.0	4.0	5.6	7.9	3.2	25.6	4.5	6.2	5.3	6.6	...	
<b>Q4</b>	5.2	4.3	5.0	5.6	8.0	1.4	19.3	5.7	5.7	5.2	3.0	...	
<b>12 Q1</b>	3.6	4.8	3.9	3.1	11.9	0.8	20.6	1.5	3.9	3.6	3.2	...	
<b>Q2</b>	3.5	4.3	2.9	3.3	3.7	1.6	22.2	2.6	2.3	3.5	4.9	...	
<b>Q3</b>	4.6	4.9	6.6	4.3	9.2	3.1	25.5	2.7	2.8	4.6	4.2	...	
<b>Q4</b>	5.0	5.7	2.9	5.1	4.7	2.7	20.9	4.9	1.5	5.0	1.5	...	
<b>13 Q1</b>	3.5	4.4	2.3	3.2	8.3	0.2	20.1	1.9	5.1	3.5	3.8	...	
<b>Q2</b>	3.6	3.8	1.9	3.9	5.4	3.1	21.7	2.5	1.8	3.6	5.8	...	
<b>Q3</b>	4.2	3.7	3.3	4.7	8.4	4.7	23.3	2.8	0.8	4.2	5.7	...	
<b>Q4</b>	5.6	6.4	1.7	5.9	12.8	3.1	21.1	4.4	5.0	5.6	4.2	...	
<b>14 Q1</b>	3.3	4.6	2.7	2.9	6.9	1.7	15.5	1.6	5.1	3.3	2.7	...	
<b>Q2</b>	4.2	4.6	3.2	4.1	6.3	3.2	15.7	3.2	3.2	4.1	6.7	...	
<b>Q3</b>	4.3	3.5	4.2	4.6	9.3	3.7	17.8	3.3	0.9	4.2	5.8	...	
<b>Q4</b>	4.7	4.4	0.7	5.2	8.0	1.8	14.6	5.3	11.0	4.7	2.6	...	
<b>15 Q1</b>	3.5	3.2	7.4	3.1	8.9	1.5	14.6	1.8	5.5	3.5	3.8	...	

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on  
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
<b>01</b>	8.1	8.8	11.2	7.0	11.4	4.9	15.5	5.2	14.5	8.1	8.8	...	
<b>02</b>	8.8	10.9	9.6	7.9	11.3	6.0	20.5	5.9	12.3	8.8	8.7	...	
<b>03</b>	8.3	8.3	9.6	7.8	10.7	4.8	26.1	5.6	12.8	8.2	8.0	...	
<b>04</b>	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...	
<b>05</b>	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...	
<b>06</b>	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...	
<b>07</b>	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...	
<b>08</b>	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...	
<b>09</b>	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...	
<b>10</b>	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.3	...	
<b>11</b>	5.9	5.2	5.5	6.2	8.3	2.1	23.4	6.0	6.6	5.9	4.4	...	
<b>12</b>	5.5	6.3	5.0	5.3	8.3	2.2	22.5	4.8	3.2	5.5	3.6	...	
<b>13</b>	5.9	6.6	3.3	6.1	10.6	2.8	21.8	4.9	3.8	5.9	5.0	...	
<b>14</b>	5.3	4.9	4.0	5.6	9.8	2.6	16.3	5.2	5.3	5.3	4.8	...	
<b>13 Q2</b>	3.8	4.5	2.4	3.8	6.7	1.7	20.9	2.6	3.6	3.8	4.9	...	
<b>Q3</b>	4.1	4.2	2.8	4.3	7.5	2.7	22.0	2.9	2.8	4.1	5.2	...	
<b>Q4</b>	5.9	6.6	3.3	6.1	10.6	2.8	21.8	4.9	3.8	5.9	5.0	...	
<b>14 Q1</b>	3.3	4.6	2.7	2.9	6.9	1.7	15.5	1.6	5.1	3.3	2.7	...	
<b>Q2</b>	4.2	4.8	3.3	4.0	6.6	2.5	15.8	3.1	4.3	4.2	4.8	...	
<b>Q3</b>	4.3	4.5	3.8	4.3	7.8	2.9	16.4	3.3	3.4	4.3	5.1	...	
<b>Q4</b>	5.3	4.9	4.0	5.6	9.8	2.6	16.3	5.2	5.3	5.3	4.8	...	
<b>15 Q1</b>	3.5	3.2	7.4	3.1	8.9	1.5	14.6	1.8	5.5	3.5	3.8	...	

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>97</b>	8.7	7.0	8.1	5.8	9.2	7.6	9.6	7.7	9.4	7.8	8.3	6.6	9.6	7.5	10.4	8.6
<b>98</b>	7.0	5.6	5.8	4.8	7.8	6.3	7.6	6.4	7.8	6.7	6.6	5.3	7.4	5.9	8.6	7.3
<b>99</b>	5.6	4.3	4.8	3.7	6.4	4.9	6.5	5.4	6.3	4.8	5.2	4.0	6.0	4.7	6.9	5.8
<b>00</b>	4.3	4.6	3.7	4.0	5.0	5.6	5.1	5.5	5.1	4.4	4.1	4.3	4.6	5.0	5.6	5.9
<b>01</b>	4.6	4.9	4.1	4.4	5.6	5.9	5.3	5.7	4.0	4.8	4.3	4.6	5.2	5.6	5.7	6.2
<b>02</b>	4.9	4.4	4.5	3.9	5.8	5.0	5.8	5.4	4.8	4.6	4.6	4.2	5.9	5.1	6.0	5.4
<b>03</b>	4.4	4.1	3.9	3.7	4.9	4.3	5.2	4.6	4.6	4.6	4.1	3.9	5.1	4.4	5.2	4.5
<b>04</b>	4.0	3.7	3.7	3.3	4.2	3.9	4.5	4.1	4.5	4.9	3.9	3.6	4.4	3.9	4.4	4.0
<b>05</b>	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
<b>06</b>	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
<b>07</b>	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
<b>08</b>	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
<b>09</b>	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
<b>10</b>	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
<b>11</b>	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
<b>12</b>	3.7	3.9	4.0	4.1	3.9	3.9	4.2	4.2	4.3	4.4	3.7	3.8	4.2	4.2	3.8	3.9
<b>13</b>	3.9	3.7	4.1	4.1	3.6	3.3	4.2	4.1	4.5	4.2	3.9	3.8	4.2	4.0	3.9	3.5

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Quarterly database (CBQ)**

%

	Total		Branches of activity						By size				
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small	
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services						
	1	2	3	4	5	6	7	8	9	10	11	12	
<b>09 Q4</b>		3.2	3.5	3.3	3.2	3.5	2.5	5.3	3.1	2.8	3.2	4.6	...
<b>10 Q1</b>		3.1	3.4	3.0	2.9	3.0	2.1	4.6	3.0	3.1	3.1	3.2	...
<b>Q2</b>		3.4	3.8	3.3	3.3	3.1	2.2	5.0	3.4	3.4	3.4	3.3	...
<b>Q3</b>		3.2	3.4	3.5	3.1	3.4	2.3	4.4	3.1	3.3	3.2	3.5	...
<b>Q4</b>		3.3	3.4	3.5	3.2	3.6	2.0	3.4	3.5	3.2	3.3	4.5	...
<b>11 Q1</b>		3.4	3.4	3.4	3.4	3.8	2.4	4.3	3.6	4.5	3.4	2.4	...
<b>Q2</b>		3.6	3.6	3.5	3.5	3.4	2.6	4.2	3.7	4.3	3.6	3.3	...
<b>Q3</b>		3.6	3.4	3.5	3.7	3.7	2.8	3.6	4.0	4.4	3.6	3.3	...
<b>Q4</b>		3.8	3.7	3.5	3.8	4.0	3.2	3.8	3.9	5.1	3.8	3.6	...
<b>12 Q1</b>		3.6	3.8	3.0	3.5	3.7	2.6	2.9	3.8	4.2	3.6	3.7	...
<b>Q2</b>		3.6	3.7	2.7	3.6	3.2	2.5	3.2	4.0	3.8	3.6	3.8	...
<b>Q3</b>		3.4	3.9	2.6	3.4	3.5	2.4	2.8	3.7	3.6	3.4	3.6	...
<b>Q4</b>		3.5	3.7	3.7	3.5	3.5	2.4	3.2	3.8	3.9	3.5	3.9	...
<b>13 Q1</b>		3.5	4.0	3.7	3.3	4.1	2.2	2.2	3.5	3.3	3.5	2.9	...
<b>Q2</b>		3.5	3.8	3.7	3.3	3.3	2.2	2.5	3.6	3.5	3.5	3.0	...
<b>Q3</b>		3.5	3.6	3.8	3.4	3.8	2.2	2.6	3.6	3.7	3.5	3.2	...
<b>Q4</b>		3.8	4.0	3.3	3.7	3.9	3.4	3.0	3.8	4.6	3.8	3.3	...
<b>14 Q1</b>		3.4	3.8	2.7	3.3	4.2	2.4	4.1	3.5	3.6	3.4	3.6	...
<b>Q2</b>		3.5	3.8	2.8	3.5	4.0	2.4	4.2	3.8	3.6	3.5	4.0	...
<b>Q3</b>		3.4	3.7	2.2	3.3	3.6	2.6	2.5	3.6	4.8	3.4	2.5	...
<b>Q4</b>		3.3	3.7	2.9	3.2	3.4	2.4	2.6	3.5	5.6	3.3	3.1	...
<b>15 Q1</b>		3.0	3.4	2.4	2.9	2.9	2.2	2.3	3.3	4.8	3.0	2.5	...

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.12 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Quarterly database (CBQ)**

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
01	5.1	5.0	5.7	5.0	4.8	5.5	5.5	4.7	6.9	5.1	5.9	...	
02	4.4	4.5	4.4	4.4	4.3	4.9	5.1	4.2	5.4	4.4	5.1	...	
03	4.1	3.6	3.7	4.2	3.8	3.6	5.2	4.1	4.4	4.1	4.3	...	
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...	
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...	
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...	
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...	
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...	
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...	
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.2	3.2	3.6	...	
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...	
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...	
13	3.5	3.9	3.6	3.4	3.8	2.5	2.6	3.6	3.8	3.5	3.1	...	
14	3.4	3.7	2.6	3.4	3.8	2.4	3.5	3.6	4.1	3.4	3.4	...	
13 Q2	3.5	3.9	3.7	3.3	3.7	2.2	2.4	3.5	3.4	3.5	2.9	...	
Q3	3.5	3.8	3.8	3.3	3.8	2.2	2.4	3.6	3.5	3.5	3.0	...	
Q4	3.5	3.9	3.6	3.4	3.8	2.5	2.6	3.6	3.8	3.5	3.1	...	
14 Q1	3.4	3.8	2.7	3.3	4.2	2.4	4.1	3.5	3.6	3.4	3.6	...	
Q2	3.5	3.8	2.7	3.4	4.1	2.4	4.2	3.7	3.6	3.4	3.8	...	
Q3	3.4	3.8	2.6	3.4	3.9	2.5	3.7	3.7	3.8	3.4	3.5	...	
Q4	3.4	3.7	2.6	3.4	3.8	2.4	3.5	3.6	4.1	3.4	3.4	...	
15 Q1	3.0	3.4	2.4	2.9	2.9	2.2	2.3	3.3	4.8	3.0	2.5	...	

See notes at the end of the chapter.

**15 NON FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return  
on equity. Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
97	7.9	9.2	7.6	7.0	10.0	12.1	10.0	11.4	11.5	14.3	7.8	9.0	11.1	12.5	7.8	9.0
98	9.2	10.7	6.9	8.7	12.3	13.8	11.3	13.4	13.8	17.1	9.0	10.5	12.8	13.3	9.6	10.1
99	10.9	10.1	8.6	9.0	14.0	13.1	14.1	15.0	17.2	11.9	10.7	9.6	13.7	14.2	11.5	11.4
00	10.3	9.3	9.3	9.5	13.8	13.8	15.4	12.6	16.9	9.8	9.8	9.0	14.6	12.0	11.0	10.5
01	9.7	9.8	10.6	11.3	14.3	11.3	12.9	12.8	16.2	23.1	9.4	9.8	13.7	12.3	10.1	9.2
02	9.8	10.6	12.4	14.1	11.4	10.0	12.8	12.3	22.5	32.5	9.8	11.4	13.0	11.7	8.7	6.4
03	10.5	10.1	13.9	10.5	10.2	10.2	11.9	10.6	31.3	36.4	11.4	11.2	11.9	11.4	8.9	5.8
04	10.2	10.2	10.5	9.5	10.6	11.7	10.9	10.0	42.6	44.8	11.3	12.0	11.7	11.0	6.7	5.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.7	10.4	6.7	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.4	9.8	6.2	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.8	9.1	6.3	4.8
08	9.9	7.8	9.0	8.8	12.3	7.5	10.2	6.6	34.7	46.3	11.6	10.1	10.0	5.1	5.7	2.7
09	7.1	6.1	9.2	8.4	7.3	3.7	6.1	5.0	47.7	39.2	9.6	8.8	5.6	3.5	2.9	0.7
10	5.8	5.9	7.9	7.3	3.8	6.1	5.2	5.8	38.5	33.7	8.2	8.4	3.7	3.5	1.1	0.7
11	5.7	4.9	7.2	6.2	6.5	6.2	6.4	5.7	34.3	26.5	8.0	7.2	4.0	3.2	1.1	0.1
12	5.1	4.1	6.0	7.0	6.5	5.6	6.2	4.5	25.4	20.3	7.3	6.1	3.3	3.0	0.6	-0.3
13	5.0	5.2	7.2	7.1	7.1	6.3	5.2	6.6	21.4	20.5	7.0	7.2	4.4	4.7	0.2	0.4

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return  
on equity. Quarterly database (CBQ)**

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09 Q4</b>	8.0	8.4	1.0	9.0	6.3	0.2	43.5	10.3	8.8	8.1	2.9	...
<b>10 Q1</b>	5.5	6.9	2.1	5.4	11.2	0.3	44.2	2.1	4.6	5.5	2.0	...
<b>Q2</b>	6.7	5.8	7.4	7.0	5.7	2.2	50.6	5.6	5.6	6.6	8.0	...
<b>Q3</b>	7.8	7.0	4.8	8.7	8.1	3.0	51.2	7.7	5.0	7.8	7.6	...
<b>Q4</b>	7.4	6.1	5.6	8.7	9.6	1.4	40.4	8.9	-6.1	7.5	4.4	...
<b>11 Q1</b>	4.9	5.8	5.4	4.5	11.1	0.1	32.6	1.6	-1.4	4.9	2.6	...
<b>Q2</b>	5.5	4.6	5.0	5.9	4.2	2.4	36.5	4.3	11.1	5.5	5.5	...
<b>Q3</b>	6.8	6.2	4.3	7.4	9.8	3.5	36.1	5.2	13.4	6.8	8.1	...
<b>Q4</b>	6.5	4.7	6.1	7.4	9.8	-	27.0	8.0	8.7	6.5	2.7	...
<b>12 Q1</b>	3.5	5.4	4.7	2.6	16.2	-0.9	29.4	-1.5	2.0	3.5	2.9	...
<b>Q2</b>	3.5	4.7	3.0	3.0	4.0	0.9	31.5	0.9	-5.6	3.4	5.5	...
<b>Q3</b>	5.7	5.4	10.2	5.4	12.4	3.6	35.8	1.4	-2.2	5.7	4.5	...
<b>Q4</b>	6.3	6.8	2.3	6.8	5.3	2.9	28.2	6.5	-18.4	6.3	0.3	...
<b>13 Q1</b>	3.5	4.6	1.2	3.2	10.6	-2.1	26.6	-0.1	-64.6	3.5	4.3	...
<b>Q2</b>	3.8	3.7	0.5	4.5	6.7	4.1	28.5	1.3	22.5	3.8	7.1	...
<b>Q3</b>	4.9	3.7	2.9	6.1	10.9	7.4	30.8	1.8	25.5	4.9	7.0	...
<b>Q4</b>	7.2	7.8	0.6	8.2	17.8	2.7	27.8	5.1	1.9	7.3	4.7	...
<b>14 Q1</b>	3.3	5.1	2.6	2.5	8.4	1.0	21.6	-0.5	-28.6	3.3	2.0	...
<b>Q2</b>	4.7	5.0	3.6	4.7	7.5	3.8	22.2	2.5	9.7	4.7	8.9	...
<b>Q3</b>	4.9	3.4	5.7	5.7	11.9	4.6	24.3	2.9	-6.1	4.9	7.6	...
<b>Q4</b>	5.7	4.8	-1.0	6.8	10.1	1.4	19.7	7.0	20.8	5.7	2.4	...
<b>15 Q1</b>	3.8	3.0	11.5	3.2	11.8	0.8	20.4	0.3	6.5	3.8	4.7	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return  
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>01</b>	10.7	11.7	13.6	9.0	13.8	4.6	36.5	5.7	19.5	10.6	10.1	...
<b>02</b>	12.9	15.2	12.1	11.9	13.9	6.7	64.7	8.2	17.8	12.9	10.1	...
<b>03</b>	12.1	11.6	12.5	11.9	13.1	5.7	85.6	7.4	19.7	12.2	9.4	...
<b>04</b>	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...
<b>05</b>	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
<b>06</b>	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
<b>07</b>	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
<b>08</b>	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
<b>09</b>	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
<b>10</b>	9.0	7.9	7.0	9.9	10.0	1.8	46.9	10.3	5.3	9.1	5.9	...
<b>11</b>	7.9	6.3	7.1	8.7	10.4	1.6	33.5	8.7	14.5	7.9	5.0	...
<b>12</b>	7.3	7.8	6.7	7.2	10.9	2.0	31.5	6.1	-1.1	7.3	3.6	...
<b>13</b>	8.0	8.2	3.1	8.8	14.6	3.1	28.8	6.5	3.5	8.0	5.9	...
<b>14</b>	6.8	5.5	5.1	7.6	12.6	2.8	22.6	6.8	14.0	6.8	5.7	...
<b>13 Q2</b>	4.2	4.8	1.4	4.3	8.4	1.1	27.6	1.4	-0.7	4.1	5.7	...
<b>Q3</b>	4.7	4.5	2.1	5.3	9.7	3.2	29.1	2.0	12.4	4.7	6.2	...
<b>Q4</b>	8.0	8.2	3.1	8.8	14.6	3.1	28.8	6.5	3.5	8.0	5.9	...
<b>14 Q1</b>	3.3	5.1	2.6	2.5	8.4	1.0	21.6	-0.5	-28.6	3.3	2.0	...
<b>Q2</b>	4.7	5.4	3.7	4.5	7.9	2.5	22.1	2.6	-10.0	4.7	5.5	...
<b>Q3</b>	5.0	4.9	4.7	5.1	9.6	3.2	22.8	2.9	-2.9	5.0	6.2	...
<b>Q4</b>	6.8	5.5	5.1	7.6	12.6	2.8	22.6	6.8	14.0	6.8	5.7	...
<b>15 Q1</b>	3.8	3.0	11.5	3.2	11.8	0.8	20.4	0.3	6.5	3.8	4.7	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>97</b>	-0.5	1.4	-0.3	0.8	0.5	3.1	0.2	2.4	1.3	3.7	-0.3	1.6	0.9	3.2	-1.5	0.2
<b>98</b>	1.5	3.3	0.8	2.5	3.2	5.3	2.4	4.6	3.5	6.2	1.6	3.4	3.4	4.6	0.6	1.7
<b>99</b>	3.4	3.5	2.5	3.2	5.4	5.8	4.9	6.2	6.2	3.2	3.5	3.3	4.8	5.8	2.7	3.4
<b>00</b>	3.6	2.7	3.3	3.0	6.1	5.5	6.5	4.5	5.6	2.6	3.4	2.7	6.1	4.2	3.2	2.7
<b>01</b>	2.9	2.7	3.6	3.7	5.7	3.6	4.6	4.4	4.3	6.4	2.8	2.8	5.1	4.1	2.6	1.8
<b>02</b>	2.8	3.4	4.6	6.0	3.6	3.2	4.3	4.4	6.1	8.6	2.8	3.8	4.3	4.1	1.7	0.7
<b>03</b>	3.4	3.4	5.8	4.1	3.4	3.8	4.1	3.9	8.2	11.4	3.8	4.0	4.1	4.4	2.1	0.8
<b>04</b>	3.4	3.8	4.1	3.8	4.1	5.1	4.1	3.9	12.6	15.8	4.0	4.6	4.5	4.5	1.5	1.0
<b>05</b>	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.8	4.1	1.8	1.2
<b>06</b>	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.2	3.6	1.6	1.0
<b>07</b>	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	4.1	2.5	1.6	0.2
<b>08</b>	2.9	1.5	3.0	2.6	4.3	1.4	3.3	0.7	13.6	16.6	3.7	2.7	3.0	-0.6	0.4	-1.9
<b>09</b>	1.1	1.3	2.9	2.7	1.3	-0.1	0.4	0.4	17.6	16.0	2.4	2.8	-0.1	-0.7	-1.5	-2.5
<b>10</b>	1.1	1.4	2.4	2.2	-0.1	1.5	0.5	1.2	15.9	15.5	2.4	2.7	-0.4	-0.1	-2.2	-1.9
<b>11</b>	1.3	0.6	2.1	1.3	1.7	1.4	1.6	1.0	15.1	12.8	2.4	1.8	0.1	-0.5	-1.7	-2.5
<b>12</b>	0.8	0.1	1.2	1.7	1.6	1.0	1.3	0.2	12.3	9.5	1.8	1.2	-0.5	-0.7	-2.2	-2.9
<b>13</b>	0.6	0.9	1.9	1.9	2.2	1.8	0.7	1.6	10.3	9.9	1.6	1.8	0.1	0.4	-2.5	-2.1

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)  
Quarterly database (CBQ)**

%(a)

	Total		Branches of activity							By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small	
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services						
	1	2	3	4	5	6	7	8	9	10	11	12	
<b>09 Q4</b>		2.5	2.9	-1.2	3.0	2.0	-1.6	20.6	3.2	1.2	2.6	-1.4	...
<b>10 Q1</b>		1.3	2.1	-0.5	1.3	5.8	-1.1	21.2	-0.4	0.4	1.3	-0.8	...
<b>Q2</b>		1.7	1.2	2.0	1.9	1.8	-	23.1	1.0	0.6	1.7	3.4	...
<b>Q3</b>		2.4	2.1	0.7	2.9	3.3	0.5	24.7	2.0	0.4	2.4	3.1	...
<b>Q4</b>		2.2	1.6	1.1	2.9	4.2	-0.4	20.5	2.4	-2.4	2.2	-0.1	...
<b>11 Q1</b>		0.8	1.4	1.1	0.5	5.1	-1.4	17.3	-0.9	-1.3	0.8	0.2	...
<b>Q2</b>		1.0	0.6	0.9	1.2	0.6	-0.1	21.9	0.2	1.4	1.0	1.5	...
<b>Q3</b>		1.6	1.6	0.4	1.9	4.1	0.4	22.0	0.6	1.8	1.6	3.3	...
<b>Q4</b>		1.4	0.6	1.4	1.8	4.0	-1.8	15.5	1.8	0.7	1.4	-0.6	...
<b>12 Q1</b>		-	1.0	0.9	-0.5	8.2	-1.9	17.7	-2.3	-0.4	-	-0.5	...
<b>Q2</b>		-0.1	0.7	0.1	-0.3	0.5	-0.9	19.0	-1.3	-1.5	-0.1	1.1	...
<b>Q3</b>		1.1	0.9	4.0	0.9	5.7	0.6	22.7	-1.0	-0.8	1.2	0.6	...
<b>Q4</b>		1.4	2.0	-0.8	1.6	1.2	0.3	17.7	1.1	-2.5	1.4	-2.4	...
<b>13 Q1</b>		-	0.4	-1.5	-	4.1	-2.0	17.9	-1.6	1.7	-	0.9	...
<b>Q2</b>		0.2	-0.1	-1.9	0.6	2.1	0.9	19.2	-1.1	-1.7	0.2	2.8	...
<b>Q3</b>		0.8	0.1	-0.5	1.3	4.6	2.5	20.7	-0.8	-2.9	0.8	2.6	...
<b>Q4</b>		1.8	2.4	-1.6	2.2	9.0	-0.4	18.1	0.6	0.4	1.8	0.9	...
<b>14 Q1</b>		-0.1	0.8	-	-0.4	2.7	-0.7	11.4	-1.9	1.5	-0.1	-0.8	...
<b>Q2</b>		0.6	0.8	0.4	0.6	2.4	0.8	11.5	-0.7	-0.3	0.6	2.7	...
<b>Q3</b>		0.9	-0.2	2.0	1.3	5.7	1.1	15.3	-0.3	-3.9	0.9	3.3	...
<b>Q4</b>		1.4	0.7	-2.1	2.0	4.6	-0.5	11.9	1.8	5.4	1.4	-0.5	...
<b>15 Q1</b>		0.4	-0.2	5.1	0.1	6.1	-0.7	12.4	-1.5	0.8	0.4	1.3	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.18 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)**  
Quarterly database (CBQ)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
<b>01</b>	3.1	3.8	5.5	2.1	6.6	-0.5	10.0	0.5	7.6	3.0	2.9	...	
<b>02</b>	4.4	6.5	5.2	3.5	7.0	1.0	15.5	1.7	6.9	4.4	3.6	...	
<b>03</b>	4.2	4.6	5.9	3.6	6.9	1.2	20.9	1.4	8.4	4.2	3.7	...	
<b>04</b>	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...	
<b>05</b>	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...	
<b>06</b>	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...	
<b>07</b>	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...	
<b>08</b>	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...	
<b>09</b>	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...	
<b>10</b>	3.1	2.6	1.9	3.6	4.8	-0.2	22.6	3.1	0.5	3.1	1.8	...	
<b>11</b>	2.2	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	2.0	2.3	1.3	...	
<b>12</b>	1.9	2.5	2.0	1.8	4.8	-0.2	19.5	1.0	-0.7	2.0	-0.1	...	
<b>13</b>	2.3	2.8	-0.3	2.6	6.9	0.3	19.3	1.3	-	2.4	1.9	...	
<b>14</b>	1.9	1.1	1.4	2.2	6.0	0.2	12.8	1.6	1.2	1.9	1.4	...	
<b>13 Q2</b>	0.4	0.6	-1.3	0.5	2.9	-0.5	18.6	-1.0	0.2	0.4	1.9	...	
<b>Q3</b>	0.6	0.4	-1.0	1.0	3.7	0.5	19.6	-0.7	-0.7	0.6	2.1	...	
<b>Q4</b>	2.3	2.8	-0.3	2.6	6.9	0.3	19.3	1.3	-	2.4	1.9	...	
<b>14 Q1</b>	-0.1	0.8	-	-0.4	2.7	-0.7	11.4	-1.9	1.5	-0.1	-0.8	...	
<b>Q2</b>	0.7	1.1	0.5	0.6	2.5	0.1	11.6	-0.6	0.7	0.7	1.0	...	
<b>Q3</b>	0.9	0.8	1.2	0.9	3.8	0.4	12.6	-0.4	-0.4	0.9	1.6	...	
<b>Q4</b>	1.9	1.1	1.4	2.2	6.0	0.2	12.8	1.6	1.2	1.9	1.4	...	
<b>15 Q1</b>	0.4	-0.2	5.1	0.1	6.1	-0.7	12.4	-1.5	0.8	0.4	1.3	...	

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.19 Significant ratios: R.5 Operating margin  
(Gross operating profit / Output).**  
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>97</b>	14.2	14.3	43.1	38.5	9.2	9.9	10.0	10.5	35.7	34.9	16.9	16.9	11.4	11.6	7.9	8.1
<b>98</b>	14.4	14.5	37.6	38.8	10.2	10.4	10.0	11.0	35.0	34.0	17.2	17.3	12.0	12.3	8.0	8.3
<b>99</b>	14.3	13.8	38.5	38.7	10.6	9.9	10.0	10.4	32.1	29.5	17.7	16.6	11.9	12.3	8.2	8.5
<b>00</b>	13.7	12.9	38.7	33.3	10.0	9.9	10.1	9.7	30.9	26.5	16.9	15.5	12.2	11.4	8.3	8.2
<b>01</b>	12.9	13.0	32.3	30.3	10.0	9.0	9.2	9.5	26.9	30.5	15.8	16.0	11.3	11.1	8.3	8.3
<b>02</b>	12.6	12.8	31.7	31.9	9.0	8.6	8.8	9.3	29.6	31.9	15.9	16.3	10.4	10.4	8.2	8.2
<b>03</b>	12.4	12.7	32.4	29.9	8.6	8.8	9.0	9.0	30.9	32.6	16.3	16.7	10.3	10.2	8.0	8.0
<b>04</b>	12.6	12.8	31.0	28.8	9.1	9.4	9.0	9.2	31.8	32.4	16.6	17.0	10.0	10.1	8.0	7.9
<b>05</b>	12.6	12.1	29.3	25.5	9.4	8.9	8.8	8.7	32.1	31.2	16.9	15.8	9.7	9.4	7.9	7.8
<b>06</b>	12.1	12.3	25.8	27.4	9.0	8.7	8.8	9.1	30.2	29.7	15.7	15.8	9.2	9.2	7.9	8.2
<b>07</b>	12.4	12.4	27.0	27.2	9.0	9.2	9.0	9.3	28.8	29.9	15.9	15.7	9.4	9.3	8.3	8.5
<b>08</b>	14.5	12.8	29.1	25.9	9.7	7.7	17.9	15.4	30.9	30.8	15.9	14.2	12.3	10.3	11.5	9.3
<b>09</b>	12.7	12.3	25.7	25.1	7.9	6.8	15.0	13.5	29.8	29.4	14.1	14.0	10.8	10.0	10.0	8.8
<b>10</b>	12.4	12.1	25.1	23.6	6.9	7.5	13.6	13.6	28.9	27.4	14.0	13.9	10.5	10.2	9.2	8.2
<b>11</b>	12.3	11.2	24.0	22.3	7.7	6.6	13.9	12.7	26.9	25.0	14.0	13.0	10.6	9.7	8.7	7.2
<b>12</b>	11.3	10.6	22.9	21.8	6.9	6.1	12.6	11.1	24.9	23.2	13.0	12.4	9.8	9.2	7.6	6.4
<b>13</b>	11.1	10.9	20.9	20.4	6.1	6.0	12.0	12.7	23.5	23.2	12.7	12.3	9.1	9.1	7.0	7.1

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.20 Significant ratios: R.5 Operating margin**  
(Gross operating profit / Output).  
Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09 Q4</b>	16.7	26.7	1.4	24.6	19.8	16.4	42.3	1.2	9.6	16.8	7.9	...
<b>10 Q1</b>	18.8	27.9	5.2	25.5	24.0	17.5	38.1	7.2	6.8	19.0	7.7	...
<b>Q2</b>	18.1	26.0	7.5	24.6	17.1	21.7	37.5	6.4	6.4	18.3	12.3	...
<b>Q3</b>	18.5	26.2	5.6	25.9	18.4	23.5	39.5	5.8	7.0	18.6	12.3	...
<b>Q4</b>	16.0	22.5	5.3	23.0	19.4	19.4	37.6	-10.5	1.5	16.1	8.2	...
<b>11 Q1</b>	16.7	24.7	6.0	23.9	23.6	17.0	32.9	10.2	5.9	16.9	6.5	...
<b>Q2</b>	15.3	21.4	5.0	23.1	15.2	21.5	34.8	2.1	7.7	15.4	9.3	...
<b>Q3</b>	16.8	22.7	4.5	25.8	20.9	24.4	35.5	7.0	8.5	16.9	11.4	...
<b>Q4</b>	14.4	18.9	4.7	21.6	21.0	17.8	31.9	0.8	10.0	14.6	6.8	...
<b>12 Q1</b>	15.3	21.9	4.5	22.7	27.4	15.3	31.3	8.2	7.6	15.4	7.3	...
<b>Q2</b>	13.5	21.1	2.9	20.4	14.9	19.5	31.4	5.6	9.7	13.6	9.4	...
<b>Q3</b>	16.7	21.9	5.5	25.9	24.0	25.7	35.3	8.0	7.1	16.8	9.5	...
<b>Q4</b>	14.3	20.4	4.1	21.2	13.5	22.4	33.0	2.8	12.1	14.5	7.0	...
<b>13 Q1</b>	14.5	20.3	3.8	23.4	22.9	13.0	33.2	16.8	11.2	14.6	8.0	...
<b>Q2</b>	14.8	22.1	2.9	24.4	19.8	23.1	33.1	14.2	10.8	14.9	10.5	...
<b>Q3</b>	15.4	18.5	4.1	26.5	22.2	27.6	35.0	12.5	4.4	15.4	11.3	...
<b>Q4</b>	14.0	19.0	2.1	23.1	25.8	17.8	31.7	5.4	10.8	14.0	8.8	...
<b>14 Q1</b>	14.8	23.5	4.0	21.4	18.9	21.2	31.4	2.9	7.1	14.8	9.5	...
<b>Q2</b>	15.2	23.8	4.0	23.1	18.1	28.6	31.3	3.9	8.2	15.2	15.5	...
<b>Q3</b>	14.8	18.2	4.1	24.7	22.0	29.7	31.4	6.7	6.5	14.8	13.4	...
<b>Q4</b>	12.7	19.1	1.5	19.6	16.5	22.9	27.1	3.6	11.1	12.8	7.5	...
<b>15 Q1</b>	15.1	20.2	7.4	20.2	22.0	19.9	27.3	1.7	7.1	15.2	9.5	...

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.21 Significant ratios: R.5 Operating margin**  
(Gross operating profit / Output).  
Quarterly database (CBQ)

%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>01</b>	22.2	41.0	11.4	29.2	24.2	21.4	42.2	2.7	9.0	22.7	13.0	...
<b>02</b>	22.6	42.0	10.5	29.1	22.6	22.2	43.2	3.7	11.6	23.3	13.3	...
<b>03</b>	22.3	39.3	10.4	29.7	22.6	20.6	44.7	13.9	12.7	23.0	13.0	...
<b>04</b>	21.4	37.3	10.4	29.6	21.8	22.8	43.4	6.9	15.0	21.8	13.5	...
<b>05</b>	20.0	34.1	10.0	28.3	21.7	20.6	41.3	2.5	11.5	20.4	12.3	...
<b>06</b>	19.2	31.0	9.1	28.3	20.8	20.6	45.5	-1.6	11.9	19.6	12.6	...
<b>07</b>	19.5	34.6	8.6	29.6	20.7	23.6	48.1	4.6	11.6	19.7	12.8	...
<b>08</b>	18.0	34.5	6.0	26.6	18.1	18.7	44.3	2.9	7.1	18.2	9.0	...
<b>09</b>	18.3	29.0	3.6	25.2	19.5	17.1	41.9	4.5	8.1	18.4	8.6	...
<b>10</b>	17.8	25.6	5.9	24.7	19.8	20.6	38.1	2.5	5.4	18.0	10.2	...
<b>11</b>	15.8	21.9	5.0	23.6	20.3	20.4	33.8	4.8	8.0	15.9	8.5	...
<b>12</b>	15.0	21.3	4.2	22.6	20.4	20.9	32.7	6.2	9.1	15.1	8.3	...
<b>13</b>	14.7	19.9	3.3	24.4	22.7	20.6	33.2	12.0	9.4	14.7	9.6	...
<b>14</b>	14.4	21.0	3.4	22.2	18.9	25.8	30.3	4.3	8.4	14.4	11.6	...
<b>13 Q2</b>	14.7	21.1	3.4	23.9	21.3	18.4	33.1	15.4	11.0	14.7	9.2	...
<b>Q3</b>	14.9	20.2	3.6	24.8	21.6	21.7	33.7	14.4	8.8	15.0	9.8	...
<b>Q4</b>	14.7	19.9	3.3	24.4	22.7	20.6	33.2	12.0	9.4	14.7	9.6	...
<b>14 Q1</b>	14.8	23.5	4.0	21.4	18.9	21.2	31.4	2.9	7.1	14.8	9.5	...
<b>Q2</b>	15.0	23.7	4.0	22.2	18.5	25.1	31.3	3.4	7.7	15.0	12.5	...
<b>Q3</b>	14.9	21.7	4.0	23.1	19.7	26.7	31.3	4.5	7.3	14.9	12.8	...
<b>Q4</b>	14.4	21.0	3.4	22.2	18.9	25.8	30.3	4.3	8.4	14.4	11.6	...
<b>15 Q1</b>	15.1	20.2	7.4	20.2	22.0	19.9	27.3	1.7	7.1	15.2	9.5	...

See notes at the end of the chapter.



**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /  
Net assets (current prices; end-of-year balance).  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>97</b>	33.6	33.7	30.0	30.7	30.5	29.4	34.2	34.7	41.0	42.7	32.6	32.8	36.1	35.8	41.6	39.4
<b>98</b>	33.7	35.3	30.6	34.1	29.4	29.1	36.5	34.8	42.8	40.5	32.4	34.8	37.5	37.4	41.0	37.3
<b>99</b>	36.0	39.9	34.4	40.2	29.4	29.4	35.8	35.1	42.8	54.0	35.1	40.3	37.9	38.6	41.9	40.2
<b>00</b>	40.6	42.3	41.3	44.6	31.1	32.4	37.3	36.4	52.1	52.0	40.8	43.3	39.4	39.5	40.6	40.8
<b>01</b>	43.5	44.1	45.3	46.2	34.4	34.6	39.3	38.2	64.9	65.2	44.4	45.5	40.1	39.1	40.6	39.7
<b>02</b>	44.5	45.0	42.1	41.4	35.8	36.5	38.6	36.8	65.3	69.1	46.0	47.4	39.2	38.2	39.5	34.2
<b>03</b>	45.1	43.1	42.0	39.6	36.1	35.3	38.3	34.6	69.4	64.3	47.4	45.9	39.5	37.1	43.0	34.1
<b>04</b>	43.7	42.2	40.3	39.2	35.4	34.9	36.1	32.9	67.1	60.4	46.1	45.1	38.7	37.1	38.2	34.1
<b>05</b>	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	37.4	35.4	39.3	36.5
<b>06</b>	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.1	35.4	38.4	35.3
<b>07</b>	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.7	35.5	38.8	35.2
<b>08</b>	43.0	44.0	37.7	39.7	38.2	39.5	32.1	34.1	53.2	59.1	46.4	48.0	39.3	38.7	34.0	35.9
<b>09</b>	43.6	43.4	40.1	42.6	39.7	40.9	35.6	34.8	58.2	52.6	47.9	47.3	38.2	37.3	38.7	36.7
<b>10</b>	44.0	44.0	42.8	42.0	39.7	38.8	34.5	35.0	51.8	47.1	48.2	47.9	41.2	42.0	36.4	37.0
<b>11</b>	45.0	45.3	42.3	40.4	39.0	39.5	35.8	36.9	49.8	42.3	49.5	49.8	44.0	44.8	33.1	33.0
<b>12</b>	44.7	44.4	40.6	39.3	39.1	39.4	36.9	37.3	41.7	40.1	49.0	48.7	42.8	43.2	32.1	31.7
<b>13</b>	43.6	43.1	38.4	36.5	39.2	39.5	36.4	36.4	39.2	39.3	47.7	47.2	38.2	37.5	31.0	30.3

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /  
Net assets (current prices; end-of-year balance).  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
<b>01</b>	44.4	46.3	42.9	45.4	30.6	29.8	24.6	27.3	68.3	68.8	44.9	46.6
<b>02</b>	47.4	49.3	40.5	42.1	30.8	32.5	27.6	26.5	68.3	81.0	47.8	49.8
<b>03</b>	49.3	46.9	42.3	40.5	32.0	33.9	28.9	24.8	81.4	68.5	49.8	47.5
<b>04</b>	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
<b>05</b>	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
<b>06</b>	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
<b>07</b>	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
<b>08</b>	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
<b>09</b>	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
<b>10</b>	47.0	47.1	42.2	43.0	48.6	44.8	28.8	28.8	43.0	42.8	47.1	47.2
<b>11</b>	47.0	48.0	42.3	40.5	43.8	44.3	28.5	30.6	44.1	32.9	47.1	48.1
<b>12</b>	47.9	47.1	37.7	36.1	43.4	41.9	32.6	34.7	32.9	28.5	48.0	47.2
<b>13</b>	47.2	47.1	36.2	36.2	40.7	40.1	34.2	35.9	33.9	34.5	47.3	47.1
<b>14</b>	44.2	42.8	34.5	35.1	43.9	44.0	31.2	31.3	29.9	29.6	44.2	42.8
<b>15 Q1</b>	41.5	41.3	35.1	34.9	42.4	40.1	29.4	27.6	29.6	31.1	41.5	41.3

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /  
(Gross operating profit + Financial revenue) (end-of-year balance).  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>97</b>	246.5	236.9	229.0	261.6	179.9	155.3	223.5	217.6	177.8	176.0	240.7	231.2	221.0	214.5	306.0	290.6
<b>98</b>	235.9	250.1	269.3	294.1	151.7	151.7	230.1	206.8	174.0	163.1	228.7	248.9	221.4	227.2	291.7	272.7
<b>99</b>	253.7	329.7	297.5	390.4	152.6	170.0	207.3	203.1	175.2	357.0	249.0	351.6	229.4	240.0	291.1	288.5
<b>00</b>	336.7	398.9	392.2	510.1	175.6	181.8	219.1	242.3	202.1	276.0	357.2	436.6	240.9	268.9	302.4	306.0
<b>01</b>	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
<b>02</b>	445.7	445.7	380.0	380.0	272.6	272.6	251.8	251.8	273.0	273.0	497.6	497.6	265.2	265.2	348.9	348.9
<b>03</b>	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
<b>04</b>	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
<b>05</b>	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
<b>06</b>	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
<b>07</b>	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
<b>08</b>	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
<b>09</b>	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
<b>10</b>	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
<b>11</b>	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
<b>12</b>	658.6	678.6	543.4	480.4	432.6	445.6	417.0	469.7	146.1	157.5	631.9	637.1	542.9	567.7	820.7	973.2
<b>13</b>	621.8	601.8	468.1	449.2	396.9	434.0	430.3	408.6	147.2	156.1	591.2	571.3	466.5	456.6	857.2	842.9

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /  
(Gross operating profit + Financial revenue) (end-of-year balance).  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
<b>01</b>	475.5	511.1	484.8	602.2	155.8	192.0	156.8	170.8	268.2	248.9	486.3	522.4
<b>02</b>	514.1	528.3	374.1	379.1	200.4	249.5	176.7	162.1	234.1	220.5	526.0	541.7
<b>03</b>	531.9	478.7	381.4	371.3	248.5	242.3	184.5	164.1	220.8	155.4	544.7	489.2
<b>04</b>	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
<b>05</b>	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
<b>06</b>	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
<b>07</b>	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
<b>08</b>	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
<b>09</b>	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
<b>10</b>	662.4	650.4	520.3	527.8	1 042.2	690.1	272.9	240.8	105.2	111.4	638.0	647.5
<b>11</b>	648.4	643.0	552.8	549.8	612.0	560.7	240.4	248.5	119.9	85.7	644.3	637.4
<b>12</b>	631.8	645.4	514.9	434.6	525.5	558.7	254.0	281.5	83.8	79.8	626.8	643.1
<b>13</b>	590.9	572.7	441.3	432.6	489.6	634.8	251.7	256.4	109.0	117.7	587.8	570.5
<b>14</b>	569.6	575.7	426.3	437.3	511.2	523.1	225.8	225.8	93.1	97.7	559.0	575.6
<b>15 Q1</b>	556.3	594.8	435.8	484.1	533.4	492.0	209.0	203.7	97.3	107.2	543.6	593.0

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /  
(Gross operating profit + Financial revenue)  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>97</b>	21.5	16.5	18.6	15.2	16.6	11.9	21.5	16.7	16.6	13.7	19.9	15.3	21.3	16.1	31.8	25.1
<b>98</b>	16.4	14.0	15.6	14.1	11.7	9.5	17.4	13.1	13.6	11.0	15.0	13.0	16.4	13.5	25.1	19.9
<b>99</b>	14.0	12.6	14.3	13.3	9.7	8.2	13.5	11.0	10.6	9.7	12.8	11.8	13.8	11.2	20.0	16.8
<b>00</b>	12.9	15.4	13.4	15.0	8.7	10.1	11.1	13.2	10.4	12.2	12.1	14.9	11.1	13.5	17.0	18.1
<b>01</b>	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
<b>02</b>	16.1	16.1	11.9	11.9	13.5	13.5	13.5	13.5	12.4	12.4	15.6	15.6	13.6	13.6	18.8	18.8
<b>03</b>	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
<b>04</b>	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
<b>05</b>	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
<b>06</b>	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
<b>07</b>	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
<b>08</b>	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
<b>09</b>	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
<b>10</b>	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
<b>11</b>	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
<b>12</b>	25.2	26.6	22.2	21.0	16.8	17.5	17.4	19.9	6.3	6.9	24.0	25.0	22.9	24.0	31.1	37.6
<b>13</b>	24.7	23.6	20.1	19.1	14.1	14.5	18.2	16.8	6.6	6.6	23.6	22.9	19.5	18.1	33.1	29.3

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /  
(Gross operating profit + Financial revenue)  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
<b>01</b>	16.5	17.4	17.4	18.7	8.6	11.0	6.9	6.8	11.9	12.9	16.7	17.6
<b>02</b>	17.4	16.3	14.8	12.7	11.0	10.6	7.1	6.3	12.4	10.7	17.8	16.7
<b>03</b>	16.2	15.0	12.7	12.4	10.4	8.5	7.0	5.9	10.7	9.1	16.5	15.3
<b>04</b>	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
<b>05</b>	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
<b>06</b>	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
<b>07</b>	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
<b>08</b>	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
<b>09</b>	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
<b>10</b>	22.3	21.4	20.8	19.5	34.8	23.3	9.2	8.3	7.6	5.1	25.4	23.6
<b>11</b>	21.3	23.9	20.1	22.7	20.7	19.6	8.4	9.6	5.1	3.6	23.4	26.7
<b>12</b>	23.2	24.1	21.2	19.3	18.1	20.8	9.6	10.4	3.5	2.6	26.0	28.2
<b>13</b>	22.4	22.4	19.7	19.1	18.6	23.0	10.6	10.5	5.1	5.0	26.3	26.1
<b>14</b>	21.3	21.3	16.7	16.4	16.0	15.1	9.2	9.0	2.2	2.4	20.9	21.3
<b>15 Q1</b>	20.7	21.7	16.6	18.5	12.6	12.9	7.5	7.7	2.3	2.4	20.2	21.7

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity**  
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
99	114.7	91.2	105.6	121.3	148.8	75.2	158.1	113.3	173.2	110.3	130.0	127.9
00	119.9	104.4	112.4	122.2	147.1	80.3	205.4	109.2	171.6	117.5	133.7	125.6
01	123.2	103.3	114.7	124.7	145.9	88.9	260.4	105.2	183.7	122.4	129.7	124.3
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	120.0	83.9	120.8	111.1	108.0	75.6	206.8	110.2	228.0	134.7	111.6	87.4
08	120.7	93.5	113.0	117.0	115.1	72.9	252.7	120.1	250.3	134.1	110.5	89.1
09	116.1	97.4	114.3	109.5	111.9	77.9	211.3	111.9	224.8	130.5	105.0	86.9
10	118.0	96.5	112.6	112.5	118.0	84.8	189.1	114.3	249.9	133.2	120.0	84.3
11	117.5	94.1	113.7	113.1	122.9	111.3	151.2	108.0	239.1	134.3	121.5	80.5
12	118.7	91.2	118.1	115.0	130.5	113.4	145.4	108.3	242.0	133.1	124.5	84.7
13	113.7	83.4	116.8	110.6	133.1	109.4	140.1	101.4	250.4	127.1	119.4	81.8
14	105.1	...	...	...	...	...	...	...	...	...	...	...
15	102.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.29 Significant ratios: FSI.2 Return on equity**  
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
99	13.4	12.0	16.1	12.7	18.2	7.0	20.2	9.5	13.8	12.8	17.6	14.3
00	13.2	13.7	17.4	11.2	16.2	7.4	19.4	8.6	15.0	12.9	16.6	13.3
01	14.0	15.6	14.9	13.0	16.7	8.4	32.0	9.9	16.2	14.0	16.7	12.8
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.5	15.7	12.8	12.1	6.0	43.0	11.5	16.5	16.2	12.8	7.2
08	11.7	11.9	10.8	12.3	9.9	4.2	54.5	12.2	12.0	14.6	9.4	5.0
09	9.0	10.8	6.3	9.7	7.7	2.7	44.0	10.1	7.3	11.9	6.4	3.1
10	8.6	9.9	8.5	9.3	8.4	3.5	37.4	9.2	2.5	11.5	6.8	2.6
11	8.1	8.9	8.9	8.6	8.4	4.0	28.7	8.2	1.3	11.0	6.7	2.0
12	7.3	9.9	8.2	7.6	7.1	4.4	24.0	7.3	-2.9	10.0	6.6	1.3
13	7.2	9.6	7.4	7.8	8.3	4.9	22.8	7.2	0.8	9.9	6.5	1.3
14	6.4	...	...	...	...	...	...	...	...	...	...	...
15	6.8	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 15

### Definition of the ratios included in tables 15.6 to 15.27

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E2 = (13+16)/(24+25)*100$$

$$\text{Interest burden} = [27/(24+25)]*100$$

### A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

### B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

### Tables 15.3 and 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

### Tables 15.8, 15.14 and 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

### Tables 15.9, 15.12, 15.15, 15.18 and 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

### Tables 15.23, 15.25 and 15.27

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

**Tables 15.28 and 15.29**

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

## CHAPTER 16 HOUSEHOLDS AND NPISH





CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS  
OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
A) Balance

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (b)			Errors and omissions
		Total	Goods and Services	Primary and secondary income (a)			Total (NCA - NCL)	Banco de España	Other sectors	
11		-34 039	-1 888	-32 151	4 055	-29 985	-29 728	-109 231	79 503	257
12	P	-2 985	16 452	-19 436	5 244	2 260	149	-173 516	173 665	-2 111
13	P	15 081	35 731	-20 650	6 884	21 965	40 583	114 182	-73 599	18 618
14	P	8 429	26 916	-18 487	4 456	12 885	26 626	24 333	2 293	13 741
14 J-J	P	-3 569	10 324	-13 892	3 196	-372	15 351	2 375	12 976	15 723
15 J-J	A	467	11 370	-10 902	2 970	3 437	5 244	-24 257	29 501	1 807
14 Mar	P	-594	1 013	-1 607	1 535	941	4 118	4 993	-875	3 177
Apr	P	-720	1 286	-2 005	497	-223	2 760	-4 451	7 212	2 983
May	P	-322	2 745	-3 067	767	444	-2 435	5 019	-7 454	-2 879
Jun	P	1 151	3 184	-2 034	440	1 591	13 443	14 733	-1 290	11 852
Jul	P	1 650	4 409	-2 759	49	1 699	-329	-7 652	7 322	-2 028
Aug	P	1 865	3 607	-1 742	335	2 200	2 302	2 679	-376	102
Sep	P	1 217	2 740	-1 523	32	1 250	-1 828	1 367	-3 195	-3 078
Oct	P	1 039	2 921	-1 882	211	1 250	8 703	8 619	85	7 453
Nov	P	2 267	2 100	167	262	2 529	9 334	12 276	-2 942	6 805
Dec	P	3 959	815	3 144	371	4 329	-6 906	4 670	-11 577	-11 236
15 Jan	P	-584	1 057	-1 642	61	-523	-7 182	-1 365	-5 817	-6 658
Feb	P	-2 140	1 013	-3 153	-8	-2 148	-3 228	2 663	-5 891	-1 079
Mar	P	936	2 397	-1 461	668	1 603	2 483	-16 578	19 061	879
Apr	A	-232	1 387	-1 619	717	485	4 281	5 911	-1 631	3 795
May	A	1 151	3 099	-1 948	1 026	2 177	55	-2 018	2 073	-2 122
Jun	A	1 336	2 416	-1 079	507	1 844	8 835	-12 870	21 705	6 991

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
A) Balance of payments

17.2 Summary of the financial account. Net change in assets minus net change in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors				Components							
			Banco de España	Other institutional sectors				Direct investment (a)	Portfolio investment excluding BE (b)	Other investment excluding BE (c)	Financial derivatives excluding BE (d)	Reserves (e)	BE net position with the Eurosystem (f)	Other BE (g)
				Total	Other MFIs	General government	Other resident sectors							
1=2+3=	2	4 to 6	4	5	6	7	8	9	10	11	12	13		
11		-29 728	-109 231	79 503	75 124	14 374	-9 995	9 226	26 251	41 960	2 067	10 022	-124 056	4 803
12	P	149	-173 516	173 665	217 378	-42 676	-1 038	-23 099	55 403	149 710	-8 349	2 211	-162 366	-13 361
13	P	40 583	114 182	-73 599	-47 137	-61 848	35 386	-11 979	-34 853	-27 807	1 039	535	123 660	-10 012
14	P	26 626	24 333	2 293	-18 079	-50 884	71 256	6 852	2 617	-8 806	1 630	3 890	23 819	-3 375
14 J-J	P	15 351	2 375	12 976	9 663	-30 789	34 102	4 463	-8 545	16 973	86	82	4 214	-1 922
15 J-J	A	5 244	-24 257	29 501	4 011	-51 450	76 940	13 801	5 505	11 425	-1 230	4 775	-36 639	7 607
14 Mar	P	4 118	4 993	-875	-4 079	-410	3 614	-76	-1 862	575	489	26	5 049	-82
Apr	P	2 760	-4 451	7 212	-2 042	7 438	1 816	-2 554	13 086	-3 269	-51	103	-3 472	-1 082
May	P	-2 435	5 019	-7 454	3 057	-7 138	-3 372	-1 248	-14 919	9 183	-469	-80	5 684	-585
Jun	P	13 443	14 733	-1 290	8 770	-21 790	11 731	4 158	-22 672	16 821	405	96	15 367	-730
Jul	P	-329	-7 652	7 322	-957	15 040	-6 761	-9 475	23 043	-6 402	157	45	-6 967	-730
Aug	P	2 302	2 679	-376	-1 506	-4 003	5 132	-4 230	10 366	-6 540	27	-8	3 135	-449
Sep	P	-1 828	1 367	-3 195	-8 788	-3 151	8 744	6 025	-1 077	-8 024	-119	40	1 648	-322
Oct	P	8 703	8 619	85	-10 925	-316	11 326	857	17 797	-19 391	821	28	10 184	-1 594
Nov	P	9 334	12 276	-2 942	1 163	-14 396	10 291	5 212	-9 471	979	338	2 634	9 195	447
Dec	P	-6 906	4 670	-11 577	-6 731	-13 268	8 422	3 999	-29 496	13 600	320	1 067	2 409	1 194
15 Jan	P	-7 182	-1 365	-5 817	15 446	-28 603	7 340	-1 856	-18 768	15 074	-267	-109	-2 052	796
Feb	P	-3 228	2 663	-5 891	-13 471	-1 098	8 678	91	-857	-5 172	47	2 597	-500	565
Mar	P	2 483	-16 578	19 061	3 953	-655	15 764	-787	19 279	1 117	-547	2 170	-19 960	1 212
Apr	A	4 281	5 911	-1 631	-3 158	-11 948	13 476	-1 626	-3 764	3 984	-224	1	4 937	973
May	A	55	-2 018	2 073	-11 978	-2 607	16 659	11 666	4 427	-13 928	-92	84	-4 575	2 473
Jun	A	8 835	-12 870	21 705	13 220	-6 538	15 023	6 314	5 188	10 349	-146	32	-14 489	1 588

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.3 Current account and capital account. Breakdown

## A) Balance of payments

EUR millions

	Goods and Services					Primary and secondary income (a)			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (b)		EU flows (c)		
		Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
<b>11</b>	-1 888	309 889	44 712	311 777	12 492	-32 151	65 425	97 577	4 055	5 612	1 557	215 230	263 141	986	12 754	11 768
<b>12</b>	P 16 452	319 883	45 268	303 431	12 012	-19 436	61 302	80 738	5 244	6 537	1 293	226 115	257 946	2 589	13 542	10 953
<b>13</b>	P 35 731	331 075	47 110	295 344	12 360	-20 650	56 686	77 336	6 884	8 705	1 821	235 814	252 347	522	12 478	11 956
<b>14</b>	P 26 916	339 832	49 067	312 917	13 678	-18 487	58 047	76 533	4 456	5 114	658	240 035	264 507	-738	10 571	11 309
<b>14 J-J</b>	P 10 324	163 119	20 603	152 795	5 562	-13 892	26 025	39 917	3 196	3 453	257	119 265	131 148	-2 865	4 451	7 316
<b>15 J-J</b>	A 11 370	174 141	21 209	162 771	6 388	-10 902	26 516	37 418	2 970	3 313	343	125 123	136 603	-3 095	4 300	7 395
<b>14 Mar</b>	P 1 013	27 898	3 003	26 885	860	-1 607	4 403	6 010	1 535	1 546	11	20 633	22 686	741	1 698	957
<b>Apr</b>	P 1 286	26 422	3 163	25 136	913	-2 005	4 209	6 215	497	522	25	19 645	21 800	-414	531	945
<b>May</b>	P 2 745	28 389	4 057	25 644	773	-3 067	4 375	7 442	767	787	20	20 626	22 383	-2	924	927
<b>Jun</b>	P 3 184	30 114	4 872	26 930	1 325	-2 034	4 760	6 794	440	458	18	20 601	22 078	-200	643	842
<b>Jul</b>	P 4 409	31 593	6 096	27 184	1 505	-2 759	3 980	6 739	49	167	118	21 585	23 411	-662	73	734
<b>Aug</b>	P 3 607	26 710	6 652	23 103	1 549	-1 742	3 552	5 294	335	450	115	16 342	19 114	-267	347	614
<b>Sep</b>	P 2 740	31 588	5 513	28 848	1 489	-1 523	3 875	5 398	32	149	117	21 199	23 573	-416	52	468
<b>Oct</b>	P 2 921	31 565	4 736	28 644	1 260	-1 882	3 943	5 825	211	224	13	22 347	24 587	-132	415	546
<b>Nov</b>	P 2 100	27 574	2 951	25 474	1 226	167	6 171	6 004	262	272	11	19 944	21 500	1 537	2 459	922
<b>Dec</b>	P 815	27 683	2 516	26 869	1 088	3 144	10 501	7 357	371	399	28	19 353	21 174	2 066	2 774	708
<b>15 Jan</b>	P 1 057	25 068	3 054	24 010	929	-1 642	4 470	6 112	61	217	157	17 895	20 491	-760	326	1 086
<b>Feb</b>	P 1 013	26 447	2 594	25 433	967	-3 153	3 788	6 942	-8	50	58	19 860	21 897	-2 524	114	2 638
<b>Mar</b>	P 2 397	31 469	3 082	29 072	987	-1 461	4 144	5 605	668	697	29	23 218	24 109	-147	832	979
<b>Apr</b>	A 1 387	28 460	3 248	27 073	1 041	-1 619	4 071	5 689	717	746	30	20 918	23 171	-131	848	980
<b>May</b>	A 3 099	29 637	4 264	26 538	888	-1 948	4 981	6 930	1 026	1 067	41	21 025	22 683	431	1 429	997
<b>Jun</b>	A 2 416	33 060	4 968	30 644	1 576	-1 079	5 061	6 141	507	536	29	22 207	24 253	36	751	715

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.4 Current account. Goods and services

## A) Balance of payments

EUR millions

	Goods			Services								
	Balance	Credits	Debits	Balance			Credits			Debits		
				Total	Travel	Other services	Total	Travel	Other services	Total	Travel	Other services
1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
<b>10</b>	-47 804	190 836	238 639	33 925	28 431	5 494	85 434	41 218	44 216	51 508	12 787	38 721
<b>11</b>	-44 476	215 967	260 443	42 588	32 220	10 368	93 922	44 712	49 210	51 334	12 492	38 842
<b>12</b>	P -28 235	224 325	252 560	44 686	33 257	11 430	95 558	45 268	50 289	50 871	12 012	38 860
<b>13</b>	P -12 608	233 999	246 607	48 339	34 750	13 589	97 076	47 110	49 966	48 737	12 360	36 377
<b>14</b>	P -21 437	238 817	260 255	48 353	35 389	12 964	101 015	49 067	51 948	52 662	13 678	38 984
<b>11 Q2</b>	-10 226	55 235	65 461	11 647	8 407	3 240	23 788	10 998	12 790	12 141	2 591	9 550
<b>Q3</b>	-11 421	51 404	62 824	15 018	12 381	2 638	28 487	16 348	12 139	13 469	3 968	9 501
<b>Q4</b>	-10 976	54 365	65 342	8 880	6 105	2 775	22 754	9 384	13 370	13 874	3 279	10 595
<b>12 Q1</b>	P -9 622	55 646	65 268	8 197	5 581	2 616	19 417	8 080	11 336	11 220	2 499	8 720
<b>Q2</b>	P -7 871	55 875	63 746	11 989	8 392	3 598	24 181	11 056	13 125	12 192	2 665	9 527
<b>Q3</b>	P -6 762	54 532	61 295	15 483	13 039	2 444	29 199	16 813	12 386	13 716	3 774	9 942
<b>Q4</b>	P -3 979	58 271	62 251	9 018	6 246	2 772	22 761	9 319	13 442	13 744	3 074	10 670
<b>13 Q1</b>	P -3 332	56 046	59 378	8 488	5 857	2 631	19 517	8 269	11 248	11 029	2 412	8 617
<b>Q2</b>	P -710	62 036	62 746	12 474	8 860	3 614	24 421	11 501	12 919	11 947	2 641	9 306
<b>Q3</b>	P -4 505	56 337	60 841	16 866	13 472	3 394	29 616	17 441	12 175	12 750	3 969	8 781
<b>Q4</b>	P -4 061	59 581	63 642	10 511	6 561	3 951	23 522	9 898	13 624	13 011	3 338	9 673
<b>14 Q1</b>	P -5 407	57 905	63 312	8 516	5 961	2 555	20 289	8 511	11 777	11 773	2 551	9 222
<b>Q2</b>	P -4 873	60 180	65 053	12 087	9 080	3 007	24 745	12 092	12 653	12 658	3 011	9 646
<b>Q3</b>	P -6 330	58 586	64 915	17 086	13 718	3 368	31 305	18 261	13 045	14 219	4 543	9 677
<b>Q4</b>	P -4 828	62 146	66 974	10 664	6 630	4 034	24 676	10 203	14 473	14 012	3 574	10 439
<b>15 Q1</b>	P -4 007	61 456	65 463	8 474	5 846	2 628	21 528	8 729	12 798	13 053	2 883	10 170

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**17.5 Current account. Primary income**
**A) Balance of payments**

EUR millions

	Balance	Credits							Debits						
		Total	Investment (b)				Labour	Other primary income (a)	Total	Investment (b)				Labour	Other primary income (a)
			Total	Monetary financial institutions	General government	Other resident sectors				Total	Monetary financial institutions	General government	Other resident sectors		
1=2-9	2=3+7+8	3=	4	5	6	7	8	9=10+	10=	11 to 13	14	15			
<b>10</b>	-15 131	53 191	45 772	13 894	430	31 448	1 187	6 231	68 322	66 449	20 342	10 243	35 864	328	1 544
<b>11</b>	-18 359	52 899	45 692	14 871	537	30 284	1 218	5 990	71 258	69 371	21 847	10 972	36 552	327	1 560
<b>12</b>	P -8 944	47 480	39 805	16 062	275	23 468	1 626	6 049	56 425	54 703	16 178	8 747	29 778	274	1 447
<b>13</b>	P -7 562	44 017	36 202	11 140	156	24 906	2 251	5 564	51 579	50 022	12 075	10 426	27 521	233	1 324
<b>14</b>	P -6 249	45 108	37 256	11 085	80	26 092	2 349	5 503	51 357	49 570	9 220	12 131	28 219	274	1 514
<b>11 Q2</b>	-4 947	14 182	13 230	4 080	140	9 009	308	644	19 129	18 645	5 838	2 727	10 080	96	388
<b>Q3</b>	-7 175	10 750	10 185	3 221	142	6 822	317	248	17 924	17 491	5 795	2 801	8 895	83	350
<b>Q4</b>	-955	18 161	13 095	3 752	137	9 206	322	4 744	19 117	18 615	5 477	2 787	10 351	75	427
<b>12 Q1</b>	P -4 991	9 673	8 883	4 406	139	4 337	366	424	14 664	14 227	4 935	2 546	6 746	66	371
<b>Q2</b>	P -3 981	11 835	10 920	4 146	54	6 720	403	513	15 816	15 402	4 374	2 280	8 748	69	345
<b>Q3</b>	P -2 945	9 364	8 819	3 882	36	4 901	421	125	12 310	11 915	3 970	2 197	5 748	69	326
<b>Q4</b>	P 2 973	16 608	11 184	3 628	46	7 510	436	4 987	13 635	13 160	2 899	1 724	8 536	71	404
<b>13 Q1</b>	P -3 881	8 586	7 789	2 723	43	5 023	444	353	12 466	12 084	3 555	2 408	6 121	53	330
<b>Q2</b>	P -2 251	10 473	9 612	3 441	40	6 132	551	310	12 724	12 350	3 298	2 516	6 537	56	317
<b>Q3</b>	P -3 306	8 786	8 055	2 707	40	5 309	576	154	12 092	11 735	2 625	2 651	6 459	61	296
<b>Q4</b>	P 1 875	16 172	10 745	2 271	33	8 441	680	4 747	14 296	13 852	2 597	2 852	8 404	64	381
<b>14 Q1</b>	P -2 346	9 368	8 431	2 960	18	5 453	600	338	11 714	11 313	2 578	2 965	5 769	55	346
<b>Q2</b>	P -4 280	9 900	9 033	2 935	21	6 077	542	326	14 180	13 766	2 515	3 015	8 236	72	342
<b>Q3</b>	P -3 817	8 684	8 044	2 460	18	5 565	598	42	12 501	12 047	2 218	3 064	6 765	76	379
<b>Q4</b>	P 4 194	17 156	11 749	2 730	22	8 997	610	4 797	12 962	12 445	1 909	3 087	7 448	71	446
<b>15 Q1</b>	P -1 643	9 200	8 398	3 022	20	5 356	552	251	10 843	10 386	1 708	3 157	5 521	60	397

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**17.6 Current account and capital account.**
**A) Balance of payments**
**Secondary income and capital account**

EUR millions

	Balance	Secondary income (a)							Capital account					
		Credits				Debits			Balance	Credits			Debits	
		Total	General government		Other sectors	Total	General government			Other sectors	Total	of which:		
			Total	From EU			Total	To EU				Total		From EU
1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13		
<b>10</b>	-13 379	11 018	2 967	676	8 051	24 397	11 407	8 846	12 990	4 893	6 438	5 401	1 545	
<b>11</b>	-13 792	12 526	3 803	1 747	8 723	26 318	13 090	10 208	13 229	4 055	5 612	5 017	1 557	
<b>12</b>	P -10 492	13 822	3 416	1 623	10 406	24 314	11 038	9 506	13 276	5 244	6 537	5 869	1 293	
<b>13</b>	P -13 088	12 669	2 588	994	10 082	25 757	12 754	10 633	13 003	6 884	8 705	5 920	1 821	
<b>14</b>	P -12 238	12 938	2 757	732	10 182	25 176	11 819	9 795	13 357	4 456	5 114	4 337	658	
<b>11 Q2</b>	-2 551	2 898	618	77	2 280	5 449	2 089	1 444	3 359	1 003	1 225	1 022	222	
<b>Q3</b>	-1 921	4 067	1 831	1 317	2 236	5 988	2 743	2 125	3 245	964	1 341	1 206	377	
<b>Q4</b>	-4 376	3 236	856	321	2 381	7 612	4 188	3 047	3 425	779	1 503	1 430	724	
<b>12 Q1</b>	P -4 714	3 000	811	316	2 189	7 714	4 498	4 218	3 215	313	620	509	307	
<b>Q2</b>	P -1 725	3 809	1 088	619	2 722	5 535	2 256	1 991	3 279	1 446	1 728	1 644	281	
<b>Q3</b>	P -2 621	3 246	666	276	2 579	5 867	2 598	2 014	3 268	1 235	1 531	1 359	297	
<b>Q4</b>	P -1 432	3 767	851	413	2 916	5 199	1 686	1 284	3 513	2 250	2 658	2 359	408	
<b>13 Q1</b>	P -4 419	3 401	731	359	2 670	7 820	4 640	4 479	3 180	1 189	1 842	1 322	653	
<b>Q2</b>	P -2 932	3 064	666	273	2 398	5 996	2 870	2 411	3 126	2 419	2 648	2 445	229	
<b>Q3</b>	P -3 232	2 769	506	131	2 263	6 001	2 856	2 500	3 145	1 048	1 268	868	220	
<b>Q4</b>	P -2 505	3 436	684	231	2 752	5 941	2 388	1 243	3 553	2 228	2 947	1 285	719	
<b>14 Q1</b>	P -4 440	3 313	791	492	2 522	7 753	4 582	4 256	3 171	1 492	1 686	1 523	194	
<b>Q2</b>	P -2 826	3 443	783	134	2 660	6 270	3 109	2 371	3 161	1 704	1 767	1 639	63	
<b>Q3</b>	P -2 207	2 723	506	50	2 217	4 930	1 662	1 438	3 268	416	766	380	350	
<b>Q4</b>	P -2 764	3 459	676	56	2 782	6 223	2 467	1 730	3 756	843	895	795	52	
<b>15 Q1</b>	P -4 613	3 202	649	233	2 554	7 815	4 656	4 306	3 159	720	964	788	244	

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.7 Financial account.**
**Breakdown by component**

EUR millions

		Total	Direct investment (a)			Portfolio investment (b) including Banco de España			Other investment (c) including Banco de España			Financial derivatives including Banco de España (d)	Reserves (e)
			Total	NCA	NCL	Total	NCA	NCL	Total	NCA	NCL		
			1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9		
<b>11</b>		-29 728	9 226	32 520	23 294	30 981	-37 213	-68 194	-82 029	33 962	115 990	2 072	10 022
<b>12</b>	P	149	-23 099	-3 908	19 191	41 783	-9 862	-51 645	-12 281	45 241	57 522	-8 465	2 211
<b>13</b>	P	40 583	-11 979	19 453	31 432	-45 004	-16 433	28 571	95 963	-55 807	-151 770	1 068	535
<b>14</b>	P	26 626	6 852	23 929	17 077	-1 069	48 228	49 297	15 371	-1 268	-16 638	1 583	3 890
<b>14 J-J</b>	P	15 351	4 463	20 044	15 581	-10 947	22 906	33 853	21 676	22 047	371	77	82
<b>15 J-J</b>	A	5 244	13 801	23 334	9 533	13 040	64 719	51 679	-25 135	-312	24 823	-1 236	4 775
<b>14 Mar</b>	P	4 118	-76	3 614	3 690	-1 997	6 479	8 477	5 676	5 966	290	490	26
<b>Apr</b>	P	2 760	-2 554	-216	2 338	12 017	7 235	-4 782	-6 752	2 639	9 391	-53	103
<b>May</b>	P	-2 435	-1 248	815	2 064	-15 553	-1 971	13 582	14 915	12 975	-1 941	-469	-80
<b>Jun</b>	P	13 443	4 158	6 581	2 424	-23 204	-1 852	21 352	31 989	8 074	-23 915	405	96
<b>Jul</b>	P	-329	-9 475	-1 474	8 001	22 377	3 319	-19 058	-13 434	-2 285	11 149	157	45
<b>Aug</b>	P	2 302	-4 230	1 420	5 650	9 881	10 297	416	-3 368	-15 452	-12 084	27	-8
<b>Sep</b>	P	-1 828	6 025	2 081	-3 944	-1 343	2 575	3 918	-6 426	9 606	16 032	-125	40
<b>Oct</b>	P	8 703	857	2 894	2 036	16 202	6 697	-9 505	-9 202	-3 849	5 354	817	28
<b>Nov</b>	P	9 334	5 212	3 851	-1 361	-9 044	9 376	18 419	10 207	12 471	2 264	324	2 634
<b>Dec</b>	P	-6 906	3 999	-4 887	-8 886	-28 196	-6 943	21 253	15 918	-23 806	-39 724	305	1 067
<b>15 Jan</b>	P	-7 182	-1 856	1 980	3 837	-17 863	8 950	26 812	12 914	4 854	-8 060	-267	-109
<b>Feb</b>	P	-3 228	91	490	398	-273	11 673	11 945	-5 691	1 261	6 952	47	2 597
<b>Mar</b>	P	2 483	-787	3 397	4 184	20 519	16 207	-4 312	-18 872	5 886	24 758	-547	2 170
<b>Apr</b>	A	4 281	-1 626	4 702	6 329	-3 107	9 851	12 959	9 242	-4 897	-14 139	-228	1
<b>May</b>	A	55	11 666	9 426	-2 240	6 693	10 814	4 122	-18 294	-11 750	6 544	-94	84
<b>Jun</b>	A	8 835	6 314	3 339	-2 975	7 070	7 224	154	-4 434	4 334	8 767	-146	32

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.8 Net changes in assets.**
**Breakdown by institutional sector**

EUR millions

		Direct investment (a)			Portfolio investment (b)				Other investment (c)					
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
<b>11</b>		32 520	17 443	15 077	-37 213	4 730	-7 822	-1 100	-33 020	33 962	68	17 109	6 855	9 929
<b>12</b>	P	-3 908	-79	-3 829	-9 862	-13 620	22 187	-4 871	-13 559	45 241	375	15 184	20 210	9 471
<b>13</b>	P	19 453	-1 566	21 019	-16 433	-10 151	-9 989	-820	4 526	-55 807	47	-72 647	8 510	8 283
<b>14</b>	P	23 929	5 986	17 943	48 228	-3 686	-694	-1 934	54 542	-1 268	558	-8 728	4 189	2 713
<b>14 J-J</b>	P	20 044	4 587	15 457	22 906	-2 402	4 540	-1 304	22 072	22 047	567	13 863	-1 129	8 747
<b>15 J-J</b>	A	23 334	3 929	19 405	64 719	7 535	2 734	495	53 955	-312	-38	31	-6 201	5 897
<b>14 Mar</b>	P	3 614	1 229	2 384	6 479	-135	2 935	-0	3 680	5 966	1	4 664	299	1 002
<b>Apr</b>	P	-216	223	-439	7 235	-1 070	3 778	-19	4 545	2 639	-7	-2 508	2 837	2 317
<b>May</b>	P	815	-283	1 098	-1 971	-634	-2 621	-0	1 284	12 975	-0	10 949	-97	2 123
<b>Jun</b>	P	6 581	701	5 880	-1 852	-532	-4 679	-1 283	4 642	8 074	0	6 195	229	1 649
<b>Jul</b>	P	-1 474	-94	-1 380	3 319	-666	-324	-628	4 937	-2 285	-0	-1 619	-44	-621
<b>Aug</b>	P	1 420	-1 496	2 916	10 297	-485	5 857	0	4 926	-15 452	-0	-12 480	-179	-2 793
<b>Sep</b>	P	2 081	-284	2 365	2 575	-266	-579	0	3 420	9 606	-1	9 295	-33	345
<b>Oct</b>	P	2 894	-8	2 902	6 697	-1 595	3 155	0	5 137	-3 849	1	-4 385	200	335
<b>Nov</b>	P	3 851	3 113	738	9 376	428	1 572	0	7 376	12 471	-0	11 211	2 178	-918
<b>Dec</b>	P	-4 887	168	-5 055	-6 943	1 300	-14 914	-3	6 674	-23 806	-7	-24 613	3 196	-2 382
<b>15 Jan</b>	P	1 980	571	1 410	8 950	905	2 402	43	5 600	4 854	-0	4 954	-2 158	2 058
<b>Feb</b>	P	490	-9	498	11 673	584	-38	149	10 977	1 261	-1	2 479	-4 183	2 967
<b>Mar</b>	P	3 397	30	3 367	16 207	1 240	3 659	159	11 149	5 886	-43	2 589	41	3 299
<b>Apr</b>	A	4 702	227	4 475	9 851	657	-196	81	9 310	-4 897	-0	-8 552	50	3 605
<b>May</b>	A	9 426	2	9 425	10 814	2 266	-3 343	11	11 880	-11 750	-0	-6 247	-65	-5 437
<b>Jun</b>	A	3 339	3 108	231	7 224	1 882	250	53	5 039	4 334	6	4 808	115	-595

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.9 Direct and portfolio investment.**
**Net changes in assets.**
**Monetary financial institutions**
*EUR millions*

		Direct investment			Portfolio investment (a)					
		Total	Banco de España			Total	Equity and investment fund shares	Other monetary financial institutions		
			Total	Long-term	Short-term			Total	Long-term	Short-term
1										
<b>10</b>		-6 480	-6 708	-6 440	-268	-34 558	-1 934	-32 623	-29 151	-3 473
<b>11</b>		17 443	4 730	4 378	352	-7 822	-2 307	-5 515	-4 606	-909
<b>12</b>	P	-79	-13 620	-13 152	-468	22 187	-624	22 811	14 946	7 866
<b>13</b>	P	-1 566	-10 151	-10 152	1	-9 989	665	-10 654	-6 964	-3 690
<b>14</b>	P	5 986	-3 686	-3 688	2	-694	2 568	-3 261	-1 044	-2 217
<b>11 Q2</b>		9 938	-942	-1 349	408	1 092	-912	2 005	2 234	-229
<b>Q3</b>		1 450	2 668	3 093	-426	-925	-722	-202	900	-1 103
<b>Q4</b>		1 163	3 114	3 236	-122	-9 422	-187	-9 234	-8 151	-1 084
<b>12 Q1</b>	P	1 494	-4 663	-4 195	-468	8 306	495	7 810	7 665	145
<b>Q2</b>	P	557	-2 916	-2 916	-	-5 733	-528	-5 205	-4 353	-852
<b>Q3</b>	P	-2 486	-3 003	-3 003	-	-2 167	-345	-1 822	-4 705	2 883
<b>Q4</b>	P	356	-3 038	-3 038	-	21 782	-246	22 028	16 339	5 689
<b>13 Q1</b>	P	-594	-2 531	-2 531	-	1 608	363	1 245	-786	2 031
<b>Q2</b>	P	35	-2 289	-2 289	-	-3 698	673	-4 372	-3 978	-393
<b>Q3</b>	P	-115	-3 638	-3 638	1	-3 306	-485	-2 822	-3 813	991
<b>Q4</b>	P	-891	-1 693	-1 694	1	-4 592	113	-4 705	1 614	-6 319
<b>14 Q1</b>	P	3 945	-167	-168	0	8 061	541	7 520	6 881	640
<b>Q2</b>	P	641	-2 235	-2 235	1	-3 521	-1 250	-2 271	-1 074	-1 197
<b>Q3</b>	P	-1 874	-1 416	-1 417	1	4 953	1 595	3 358	4 332	-974
<b>Q4</b>	P	3 273	133	132	0	-10 187	1 682	-11 869	-11 184	-685
<b>15 Q1</b>	P	592	2 730	2 729	1	6 023	-1 032	7 055	4 950	2 104

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.10 Direct and portfolio investment.**
**Net changes in assets.**
**General government and other resident sectors**
*EUR millions*

		General government		Other resident sectors										
		Total	of which: Debt securities. Long-term	Direct investment			Portfolio investment							
				Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities					
									3=4+5	4	5	6=7+8	7	Total
1	2													
<b>10</b>		-5 956	-5 956	35 467	30 418	5 049	-23 853	11 164	-35 017	-32 071	-2 946			
<b>11</b>		-1 101	-1 100	15 077	1 871	-6 892	-33 020	-6 892	-26 128	-25 104	-1 025			
<b>12</b>	P	-4 871	-5 667	-3 829	-2 738	-1 091	-13 559	7 090	-20 649	-21 201	553			
<b>13</b>	P	-820	-23	21 019	17 352	3 667	4 526	13 185	-8 659	-6 571	-2 087			
<b>14</b>	P	-1 934	-1 934	17 943	9 071	8 873	54 542	34 496	20 046	18 542	1 504			
<b>11 Q2</b>		-27	-27	-4 696	-7 521	2 824	-9 510	-498	-9 012	-7 976	-1 036			
<b>Q3</b>		-483	-482	5 378	-3 355	8 733	-6 359	-3 503	-2 855	-3 500	645			
<b>Q4</b>		29	29	6 022	5 376	646	-8 154	-4 193	-3 961	-3 083	-879			
<b>12 Q1</b>	P	-342	-341	-2 592	-1 505	-1 086	-5 029	1 968	-6 996	-6 394	-602			
<b>Q2</b>	P	-513	-514	1 871	2 067	-197	-2 567	2 086	-4 653	-4 945	292			
<b>Q3</b>	P	-2 350	-2 349	1 151	2 927	-1 777	-2 804	1 012	-3 816	-3 267	-549			
<b>Q4</b>	P	-1 666	-2 464	-4 259	-6 228	1 969	-3 159	2 024	-5 184	-6 595	1 411			
<b>13 Q1</b>	P	-211	586	7 881	7 615	266	-616	4 234	-4 850	-3 101	-1 749			
<b>Q2</b>	P	-622	-622	4 014	4 481	-467	43	3 419	-3 376	-2 966	-410			
<b>Q3</b>	P	3	3	3 971	2 139	1 832	26	1 079	-1 053	-1 811	758			
<b>Q4</b>	P	10	10	5 153	3 117	2 036	5 073	4 453	620	1 306	-686			
<b>14 Q1</b>	P	-2	-2	8 917	2 780	6 137	11 601	7 505	4 096	3 918	179			
<b>Q2</b>	P	-1 302	-1 302	6 540	3 450	3 090	10 471	9 362	1 109	760	348			
<b>Q3</b>	P	-628	-628	3 901	4 787	-886	13 282	7 855	5 428	4 977	451			
<b>Q4</b>	P	-2	-2	-1 415	-1 947	532	19 187	9 774	9 413	8 887	526			
<b>15 Q1</b>	P	351	346	5 274	2 883	2 391	27 726	17 887	9 838	9 702	136			

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.11 Other investment.Net changes in assets.  
Breakdown by institutional sectors**

EUR millions

	Total 1=2+6+10	General government				Other resident sectors				Monetary financial institutions					
		Total 2=3+4+5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total 6=7+8+9	Loans 7	Currency and deposits 8	Other financial assets 9	Total 10=11+12	Banco de España 11	Other monetary financial institutions			
												Total 12=13 to 15	Loans 13	Currency and deposits 14	Other financial assets (a) 15
<b>10</b>	17 630	3 218	2 537	-20	701	6 084	-47	5 945	186	8 328	3	8 325	603	6 583	1 139
<b>11</b>	33 962	6 855	5 932	92	831	9 929	-531	10 103	357	17 177	68	17 109	2 989	12 758	1 362
<b>12</b>	P 45 241	20 210	15 769	293	4 149	9 471	-161	9 590	42	15 560	375	15 184	823	15 197	-835
<b>13</b>	P -55 807	8 510	4 794	-1	3 717	8 283	420	3 002	4 861	-72 600	47	-72 647	-12 613	-52 243	-7 791
<b>14</b>	P -1 268	4 189	931	-5	3 263	2 713	536	-3 007	5 184	-8 170	558	-8 728	-1 480	-11 067	3 819
<b>11 Q2</b>	11 886	1 111	855	5	251	1 407	-234	1 597	44	9 368	267	9 101	3 734	5 432	-64
<b>Q3</b>	2 496	449	631	-29	-154	5 321	-54	4 996	380	-3 274	-118	-3 157	-3 782	-206	831
<b>Q4</b>	8 764	5 986	1 376	137	4 473	-649	-103	-331	-216	3 427	156	3 270	3 088	-1 302	1 485
<b>12 Q1</b>	P 24 776	1 109	5 267	-11	-4 147	196	-312	632	-125	23 471	-82	23 553	-704	24 750	-493
<b>Q2</b>	P 37 830	5 790	5 712	-2	80	5 329	-36	5 025	339	26 711	187	26 524	-137	26 132	529
<b>Q3</b>	P -25 246	-3	294	7	-305	2 673	-24	2 870	-173	-27 916	-41	-27 876	3 351	-33 587	2 360
<b>Q4</b>	P 7 881	13 314	4 495	299	8 520	1 273	211	1 062	-0	-6 706	311	-7 017	-1 687	-2 098	-3 232
<b>13 Q1</b>	P -4 745	-3 857	671	3	-4 530	-529	-221	-1 862	1 554	-360	-138	-222	-83	1 339	-1 478
<b>Q2</b>	P -14 161	4 802	2 823	2	1 977	2 148	11	1 433	704	-21 111	90	-21 200	-7 812	-9 676	-3 713
<b>Q3</b>	P -30 695	319	411	-	-92	3 430	504	2 454	473	-34 444	91	-34 535	-2 079	-30 694	-1 762
<b>Q4</b>	P -6 206	7 246	889	-5	6 362	3 234	126	977	2 131	-16 686	4	-16 690	-2 640	-13 212	-838
<b>14 Q1</b>	P -1 641	-4 098	-32	7	-4 073	2 657	295	-87	2 449	-199	574	-773	-1 137	-923	1 286
<b>Q2</b>	P 23 688	2 969	965	-7	2 012	6 090	422	5 390	728	14 629	-7	14 636	-2 169	15 900	905
<b>Q3</b>	P -8 131	-256	13	-4	-265	-3 069	-215	-3 680	826	-4 806	-1	-4 804	820	-6 534	910
<b>Q4</b>	P -15 184	5 574	-15	-0	5 589	-2 964	34	-4 629	1 631	-17 794	-7	-17 786	1 005	-19 511	719
<b>15 Q1</b>	P 12 001	-6 301	-1 454	0	-4 847	8 324	-26	5 670	2 680	9 978	-44	10 021	-987	8 802	2 207

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.12 Net changes in liabilities.**
**Breakdown by institutional sector**

EUR millions

	Direct investment (a)			Portfolio investment (b)				Other investment (c)				
	Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
<b>11</b>	23 294	2 260	21 035	-68 194	-32 799	-10 965	-24 430	115 990	124 056	-18 933	2 495	8 372
<b>12</b>	P 19 191	2 825	16 366	-51 645	-40 908	3 043	-13 780	57 522	162 366	-150 802	54 959	-9 001
<b>13</b>	P 31 432	1 147	30 285	28 571	-9 301	62 237	-24 366	-151 770	-123 723	-31 252	7 222	-4 018
<b>14</b>	P 17 077	1 424	15 653	49 297	6 899	51 433	-9 034	-16 638	-23 619	7 785	1 722	-2 526
<b>14 J-J</b>	P 15 581	2 611	12 970	33 853	8 516	27 033	-1 695	371	-4 137	2 856	1 324	328
<b>15 J-J</b>	A 9 533	-810	10 343	51 679	9 186	49 743	-7 249	24 823	36 521	-6 663	-3 987	-1 048
<b>14 Mar</b>	P 3 690	319	3 371	8 477	7 170	451	855	290	-5 100	5 709	265	-583
<b>Apr</b>	P 2 338	253	2 085	-4 782	-964	-5 786	1 968	9 391	3 476	4 229	1 154	532
<b>May</b>	P 2 064	82	1 982	13 582	2 343	7 362	3 878	-1 941	-5 733	2 549	-319	1 562
<b>Jun</b>	P 2 424	276	2 148	21 352	29	20 149	1 174	-23 915	-15 168	-6 426	589	-2 910
<b>Jul</b>	P 8 001	-133	8 133	-19 058	-3 492	-14 539	-1 027	11 149	7 032	2 597	-1 168	2 689
<b>Aug</b>	P 5 650	378	5 272	416	-255	3 743	-3 071	-12 084	-3 172	-6 682	82	-2 312
<b>Sep</b>	P -3 944	-478	-3 466	3 918	1 869	2 777	-728	16 032	-1 599	15 893	350	1 388
<b>Oct</b>	P 2 036	-927	2 963	-9 505	-5 614	786	-4 677	5 354	-10 188	16 762	-272	-948
<b>Nov</b>	P -1 361	-458	-904	18 419	438	15 451	2 531	2 264	-9 228	14 742	1 123	-4 373
<b>Dec</b>	P -8 886	430	-9 315	21 253	5 437	16 183	-366	-39 724	-2 326	-38 383	283	702
<b>15 Jan</b>	P 3 837	-159	3 996	26 812	-527	26 553	787	-8 060	2 160	-6 905	-52	-3 263
<b>Feb</b>	P 398	-384	782	11 945	10 628	-1 700	3 017	6 952	518	5 449	-1 235	2 220
<b>Mar</b>	P 4 184	143	4 041	-4 312	-2 600	3 723	-5 436	24 758	19 946	4 649	-2 865	3 029
<b>Apr</b>	A 6 329	11	6 318	12 959	231	12 005	722	-14 139	-5 258	-5 743	65	-3 202
<b>May</b>	A -2 240	44	-2 284	4 122	2 247	1 926	-51	6 544	4 366	-38	629	1 588
<b>Jun</b>	A -2 975	-465	-2 510	154	-794	7 235	-6 287	8 767	14 789	-4 075	-528	-1 419

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.13 Direct and portfolio investment.**
**Net changes in liabilities.**
**Monetary financial institutions**
*EUR millions*

		Direct investment		Portfolio investment			
		Total	Total	Equity and investment fund shares	Debt securities		
					Total	Long-term	Short-term
1		2=3+4	3	4=5+6	5	6	
<b>10</b>		2 312	-21 186	-1 744	-19 441	-14 483	-4 958
<b>11</b>		2 260	-32 799	-1 775	-31 024	-23 582	-7 441
<b>12</b>	P	2 825	-40 908	3 740	-44 649	-43 201	-1 448
<b>13</b>	P	1 147	-9 301	4 483	-13 784	-13 382	-402
<b>14</b>	P	1 424	6 899	4 167	2 732	970	1 762
<b>11 Q2</b>		582	-10 164	-1 935	-8 229	-5 221	-3 008
<b>Q3</b>		1 056	-10 989	-1 690	-9 299	-8 094	-1 205
<b>Q4</b>		413	-12 005	-308	-11 696	-8 765	-2 931
<b>12 Q1</b>	P	819	-11 538	1 450	-12 988	-12 882	-106
<b>Q2</b>	P	-34	-23 686	-2 423	-21 262	-20 609	-654
<b>Q3</b>	P	117	-9 042	2 643	-11 685	-11 069	-616
<b>Q4</b>	P	1 924	3 357	2 071	1 286	1 358	-72
<b>13 Q1</b>	P	1	-1 265	-735	-530	-184	-347
<b>Q2</b>	P	226	-6 377	-2 140	-4 238	-4 094	-144
<b>Q3</b>	P	1 388	-4 162	3 833	-7 995	-7 968	-27
<b>Q4</b>	P	-468	2 504	3 524	-1 020	-1 136	116
<b>14 Q1</b>	P	2 001	7 108	2 941	4 167	3 898	269
<b>Q2</b>	P	610	1 408	2 879	-1 471	-1 713	242
<b>Q3</b>	P	-232	-1 878	-919	-959	-1 398	439
<b>Q4</b>	P	-955	261	-734	995	183	812
<b>15 Q1</b>	P	-400	7 502	9 959	-2 457	-3 401	943

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.14 Direct and portfolio investment.**
**Net changes in liabilities.**
**General government and other resident sectors**
*EUR millions*

		General government			Other resident sectors						
		Portfolio investment			Direct investment			Portfolio investment			
		Debt securities			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities	
		Total	Long-term	Short-term						Long-term	Short-term
1=2+3	2	3	4=5+6	5	6	7=8+9+10	8	9	10		
<b>10</b>		14 326	15 157	-831	28 138	25 454	2 684	-29 108	-1 705	-21 106	-6 296
<b>11</b>		-10 965	-3 953	-7 012	21 035	23 897	-2 862	-24 430	5 285	-23 727	-5 989
<b>12</b>	P	3 043	2 123	920	16 366	26 719	-10 353	-13 780	3 964	-18 137	394
<b>13</b>	P	62 237	52 069	10 168	30 285	30 121	163	-24 366	2 645	-25 344	-1 667
<b>14</b>	P	51 433	22 881	28 551	15 653	11 204	4 449	-9 034	4 406	-15 145	1 705
<b>11 Q2</b>		-6 167	-6 738	571	-3 968	-777	-3 192	-11 866	-4 309	-8 468	910
<b>Q3</b>		410	136	273	7 091	7 957	-866	-10 736	-769	-5 587	-4 380
<b>Q4</b>		-14 641	-7 491	-7 151	8 296	6 745	1 551	-7 140	1 453	-6 277	-2 316
<b>12 Q1</b>	P	-23 118	-17 899	-5 219	4 308	5 163	-855	-1 608	-565	-4 296	3 254
<b>Q2</b>	P	-12 937	-7 214	-5 723	-397	6 552	-6 949	-20 887	890	-19 002	-2 775
<b>Q3</b>	P	14 214	9 635	4 579	1 106	3 789	-2 683	-6 942	1 838	-6 925	-1 855
<b>Q4</b>	P	24 884	17 601	7 283	11 348	11 214	134	15 657	1 802	12 085	1 770
<b>13 Q1</b>	P	6 422	9 574	-3 152	10 887	9 570	1 317	-6 042	207	-7 671	1 422
<b>Q2</b>	P	-1 271	-2 233	963	7 274	6 894	380	-7 578	-1 811	-6 057	291
<b>Q3</b>	P	17 355	16 212	1 143	3 344	4 763	-1 419	-4 370	2 640	-6 973	-38
<b>Q4</b>	P	39 731	28 516	11 214	8 779	8 895	-115	-6 376	1 609	-4 643	-3 342
<b>14 Q1</b>	P	5 307	3 490	1 817	6 754	3 304	3 450	-8 714	-1 843	-7 895	1 023
<b>Q2</b>	P	21 725	5 364	16 361	6 216	3 881	2 335	7 019	4 479	2 259	281
<b>Q3</b>	P	-8 019	-9 066	1 047	9 939	3 209	6 730	-4 827	972	-6 014	215
<b>Q4</b>	P	32 419	23 094	9 326	-7 256	810	-8 066	-2 512	798	-3 495	185
<b>15 Q1</b>	P	28 577	31 181	-2 604	8 819	3 308	5 511	-1 633	4 918	-9 475	2 923



**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.15 Other investment.Net changes in liabilities.**  
**Breakdown by institutional sector**

EUR millions

	Total	General government			Other resident sectors			Monetary financial institutions				
		Total	Loans	Other financial liabilities	Total	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
										Total	Deposits	Other financial liabilities (a)
1	2	3	4	5	6	7	8	9	10=11+12	11	12	
<b>10</b>	16 183	5 074	5 074	-	8 866	7 258	1 609	2 242	9 788	-7 545	-7 545	-
<b>11</b>	115 990	2 495	2 288	207	8 372	6 107	2 265	105 123	124 056	-18 933	-18 933	-
<b>12</b>	P 57 522	54 959	54 943	16	-9 001	-10 266	1 265	11 564	162 366	-150 802	-150 802	-
<b>13</b>	P -151 770	7 222	7 218	4	-4 018	-2 266	-1 751	-154 975	-123 723	-31 252	-30 782	-470
<b>14</b>	P -16 638	1 722	2 003	-281	-2 526	-4 354	1 828	-15 834	-23 619	7 785	7 320	465
<b>11 Q2</b>	49 454	859	718	141	1 709	1 355	354	46 886	5 333	41 553	41 553	-
<b>Q3</b>	28 502	644	644	-	6 537	4 342	2 195	21 321	43 260	-21 939	-21 939	-
<b>Q4</b>	39 842	904	904	-	-118	-289	171	39 056	86 358	-47 303	-47 303	-
<b>12 Q1</b>	P 60 233	5 470	5 470	-	1 772	1 621	151	52 991	101 055	-48 063	-48 063	-
<b>Q2</b>	P 92 397	5 643	5 627	16	-1 668	-1 817	149	88 422	132 386	-43 964	-43 964	-
<b>Q3</b>	P -44 253	366	366	-	44	-505	549	-44 662	-8 279	-36 383	-36 383	-
<b>Q4</b>	P -50 856	43 480	43 480	-	-9 149	-9 566	417	-85 188	-62 796	-22 391	-22 391	-
<b>13 Q1</b>	P -7 156	2 518	2 510	7	-2 145	-1 087	-1 058	-7 529	-40 442	32 913	33 682	-769
<b>Q2</b>	P -22 778	2 838	2 840	-2	-2 545	-2 553	7	-23 071	-14 303	-8 767	-9 497	730
<b>Q3</b>	P -57 329	2 201	2 203	-2	-33	1 420	-1 453	-59 498	-14 082	-45 415	-45 262	-153
<b>Q4</b>	P -64 507	-335	-335	1	705	-47	752	-64 877	-54 895	-9 982	-9 705	-278
<b>14 Q1</b>	P 16 835	-101	181	-281	1 144	-121	1 265	15 792	13 289	2 503	2 145	359
<b>Q2</b>	P -16 464	1 424	1 420	4	-816	-1 392	576	-17 073	-17 425	353	-1 084	1 437
<b>Q3</b>	P 15 097	-736	-732	-4	1 765	1 773	-8	14 069	2 261	11 808	12 467	-659
<b>Q4</b>	P -32 106	1 134	1 134	0	-4 619	-4 614	-5	-28 622	-21 742	-6 879	-6 208	-672
<b>15 Q1</b>	P 23 650	-4 153	-4 150	-3	1 986	775	1 210	25 817	22 624	3 193	4 075	-882

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.21 Summary**

End-of-period positions

EUR billions

	Net international investment position (assets-liabil.)	Total, excluding Banco de España										Banco de España						
		Net position excluding Banco de España (assets-liabil.)	Direct investment			Portfolio investment			Other investment			Financial derivatives Net position (assets-liabil.)	Banco de España Net position (assets-liabil.)	Reserves (a)	Net position with the Euro-system	Other		
			Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities							
																	1=2+13	2=3+6+9+12
<b>07</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>08</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>09</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>10</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>11 Q1</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q2</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q3</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q4</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>12 Q1</b>	P ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q2</b>	P ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q3</b>	P ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q4</b>	P -949	-696	-23	521	543	-504	287	791	-171	388	558	2	-254	38	-333	41	...	
<b>13 Q1</b>	P -946	-732	-19	539	559	-505	301	806	-209	386	595	2	-214	40	-292	38	...	
<b>Q2</b>	P -942	-735	-42	522	564	-488	297	786	-208	379	586	2	-207	35	-278	36	...	
<b>Q3</b>	P -973	-777	-51	518	569	-535	301	836	-194	348	542	2	-196	35	-264	32	...	
<b>Q4</b>	P -984	-839	-60	522	582	-583	310	893	-199	348	547	3	-144	34	-209	31	...	
<b>14 Q1</b>	P -991	-835	-46	537	583	-584	338	922	-205	345	550	-1	-156	34	-222	32	...	
<b>Q2</b>	P -998	-858	-47	543	590	-626	353	980	-181	369	551	-3	-140	35	-204	30	...	
<b>Q3</b>	P -991	-849	-44	558	603	-599	375	973	-202	366	568	-4	-142	37	-207	28	...	
<b>Q4</b>	P -1 000	-885	-42	556	598	-631	381	1 013	-206	354	559	-6	-115	41	-185	28	...	
<b>15 Q1</b>	P -1 042	-917	-31	577	608	-681	429	1 110	-196	372	568	-10	-125	51	-207	31	...	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
B) International investment position

17.22 Assets

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives	Reserves		
		Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España			Banco de España				
					Total	Equity and investment fund shares	Debt securities Long term	Debt securities Short term		Total	Loans	Currency and deposits				Other assets (a)	
																	5=6 to 8
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
10	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q4	P	1 431	521	443	78	287	101	173	13	43	388	98	220	69	6	149	38
13 Q1	P	1 451	539	459	80	301	115	173	13	41	386	99	221	66	6	139	40
Q2	P	1 398	522	444	79	297	119	166	12	38	379	94	220	65	6	121	35
Q3	P	1 360	518	440	78	301	126	161	14	35	348	92	192	64	6	117	35
Q4	P	1 351	522	442	80	310	137	165	7	33	348	90	187	71	6	98	34
14 Q1	P	1 390	537	450	88	338	147	183	8	34	345	89	186	70	6	96	34
Q2	P	1 440	543	453	90	353	156	190	7	32	369	89	208	73	6	101	35
Q3	P	1 482	558	471	87	375	167	201	7	31	366	91	201	75	6	110	37
Q4	P	1 480	556	471	85	381	178	197	6	31	354	93	177	84	6	110	41
15 Q1	P	1 597	577	487	90	429	206	215	8	34	372	93	195	84	6	127	51

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
B) International investment position

17.23 Assets.

Portfolio investment, including Banco de España.  
Breakdown by institutional sector

End-of-period data

EUR millions

	Equity and investment fund shares			Debt securities Long-term					Debt securities Short-term					
	Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	
														1=2+3
07	...	...	...	...	...	...	...	...	...	...	...	...	...	
08	...	...	...	...	...	...	...	...	...	...	...	...	...	
09	...	...	...	...	...	...	...	...	...	...	...	...	...	
10	...	...	...	...	...	...	...	...	...	...	...	...	...	
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...	
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	
Q4	P	100 594	3 829	96 765	215 897	42 850	75 867	2 125	95 055	13 259	-	9 441	789	3 029
13 Q1	P	114 591	4 236	110 355	213 652	40 536	75 943	2 603	94 570	13 025	-	11 565	-	1 460
Q2	P	119 288	4 333	114 955	204 022	37 961	72 496	1 957	91 607	12 150	-	11 127	-	1 023
Q3	P	126 248	5 240	121 009	195 598	34 648	68 492	1 930	90 528	13 959	-	12 258	-	1 701
Q4	P	137 459	7 604	129 855	198 699	33 274	70 533	1 889	93 002	6 923	-	5 870	-	1 054
14 Q1	P	146 945	8 438	138 507	216 937	33 717	81 147	1 905	100 169	7 659	-	6 378	-	1 281
Q2	P	156 444	7 490	148 955	221 597	31 816	82 177	638	106 965	6 966	-	5 235	-	1 731
Q3	P	166 645	9 313	157 332	231 929	30 581	89 141	102	112 107	6 513	-	4 360	-	2 154
Q4	P	178 002	11 537	166 465	227 811	30 682	80 358	32	116 739	6 156	-	3 640	-	2 516
15 Q1	P	205 864	9 121	196 742	248 969	33 714	85 899	418	128 938	8 193	-	5 365	7	2 820

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.24 Assets.**  
**Other investment, including Banco de España.**  
**Breakdown by institutional sector**

End-of-period data

EUR millions

	Loans				Deposits				Other financial assets (a)		
	Total	Monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which:	
	1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10	
07	...	...	...	...	...	...	...	...	...	...	
08	...	...	...	...	...	...	...	...	...	...	
09	...	...	...	...	...	...	...	...	...	...	
10	...	...	...	...	...	...	...	...	...	...	
11 Q1	...	...	...	...	...	...	...	...	...	...	
Q2	...	...	...	...	...	...	...	...	...	...	
Q3	...	...	...	...	...	...	...	...	...	...	
Q4	...	...	...	...	...	...	...	...	...	...	
12 Q1	P	...	...	...	...	...	...	...	...	...	
Q2	P	...	...	...	...	...	...	...	...	...	
Q3	P	...	...	...	...	...	...	...	...	...	
Q4	P	98 493	64 560	30 732	3 201	224 895	4 785	151 691	68 420	70 017	31 420
13 Q1	P	99 160	64 714	31 459	2 987	225 650	4 786	154 167	66 697	66 729	34 087
Q2	P	93 978	56 714	34 202	3 061	224 855	4 785	152 185	67 885	65 600	34 740
Q3	P	92 230	54 168	34 514	3 548	196 761	4 784	122 479	69 498	64 651	35 655
Q4	P	90 149	51 218	35 309	3 622	191 719	4 787	117 169	69 764	72 084	41 330
14 Q1	P	89 227	50 099	35 269	3 859	191 256	5 125	116 294	69 838	70 982	42 826
Q2	P	88 641	48 087	36 258	4 296	212 984	5 126	132 408	75 450	74 121	43 020
Q3	P	90 821	50 077	36 621	4 123	205 790	5 125	127 743	72 923	75 886	44 047
Q4	P	92 897	51 630	36 388	4 878	182 272	5 126	108 941	68 205	85 098	46 906
15 Q1	P	92 911	52 690	35 286	4 935	199 877	5 126	120 787	73 965	85 613	49 936

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.27 Liabilities**

End-of-period positions

EUR billions

		Direct investment								Portfolio investment			Other investment, including Banco de España				Financial derivatives	
		Total	Direct investment			Portfolio investment			Total, excluding Banco de España				Banco de España					
			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities Long-term	Debt securities Short-term	Total	Loans	Deposits		Other liabilities (a)				
															1=2+5+9+13+14	2=3+4		3
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	2 380	543	345	199	791	179	590	22	558	200	331	28	341	146	...	...	
13 Q1	P	2 397	559	355	203	806	182	603	20	595	203	365	27	300	137	...	...	
Q2	P	2 340	564	361	203	786	180	585	21	586	203	355	28	286	118	...	...	
Q3	P	2 333	569	367	202	836	216	596	23	542	206	309	27	272	115	...	...	
Q4	P	2 334	582	376	206	893	238	623	32	547	218	299	30	217	96	...	...	
14 Q1	P	2 382	583	377	207	922	251	635	35	550	217	301	32	230	96	...	...	
Q2	P	2 438	590	380	210	980	276	650	53	551	217	300	33	213	104	...	...	
Q3	P	2 473	603	384	218	973	277	641	56	568	219	316	33	215	114	...	...	
Q4	P	2 480	598	390	209	1 013	273	672	67	559	215	312	33	194	116	...	...	
15 Q1	P	2 639	608	392	215	1 110	325	719	66	568	216	319	33	217	137	...	...	

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.28 Liabilities.**  
**Portfolio investment.**  
**Breakdown by institutional sector**

End-of-period data

EUR millions

	Equity and investment fund shares			Debt securities Long-term				Debt securities Short-term				
	Total	Monetary financial institutions	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	
	1=2+3	2	3	4=5 to 7	5	6	7	8=9 to 11	9	10	11	
07	...	...	...	...	...	...	...	...	...	...	...	
08	...	...	...	...	...	...	...	...	...	...	...	
09	...	...	...	...	...	...	...	...	...	...	...	
10	...	...	...	...	...	...	...	...	...	...	...	
11 Q1	...	...	...	...	...	...	...	...	...	...	...	
Q2	...	...	...	...	...	...	...	...	...	...	...	
Q3	...	...	...	...	...	...	...	...	...	...	...	
Q4	...	...	...	...	...	...	...	...	...	...	...	
12 Q1	P	...	...	...	...	...	...	...	...	...	...	
Q2	P	...	...	...	...	...	...	...	...	...	...	
Q3	P	...	...	...	...	...	...	...	...	...	...	
Q4	P	178 974	58 409	120 564	590 286	154 845	225 299	210 142	21 874	1 800	14 010	6 064
13 Q1	P	182 188	55 370	126 819	603 146	163 103	240 996	199 047	20 211	1 506	12 025	6 680
Q2	P	179 996	51 836	128 160	584 807	156 230	237 032	191 544	21 125	1 410	12 780	6 935
Q3	P	216 485	71 693	144 792	596 115	148 111	260 071	187 933	23 270	1 444	14 978	6 848
Q4	P	237 989	80 253	157 736	622 737	146 999	287 927	187 811	31 905	1 651	26 818	3 437
14 Q1	P	250 878	88 949	161 929	635 438	150 537	301 521	183 379	35 462	1 938	28 972	4 552
Q2	P	275 839	98 549	177 290	650 335	150 109	313 896	186 329	53 379	2 303	46 340	4 736
Q3	P	276 747	101 508	175 240	640 952	148 022	307 623	185 307	55 774	2 780	47 958	5 037
Q4	P	273 214	94 238	178 977	672 356	148 311	340 333	183 712	66 935	3 621	57 982	5 333
15 Q1	P	325 193	110 072	215 121	719 014	146 985	389 676	182 353	65 975	4 608	52 899	8 468

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.29 Liabilities.**  
**Other investment, including Banco de España.**  
**Breakdown by institutional sector**

End-of-period positions

EUR millions

	Loans			Deposits			Other liabilities		
	Total	General government	Other resident sectors	Monetary financial institutions			Total	of which	
				Total	Banco de España	Other monetary financial institutions			Other resident sectors
1=2+3	2	3	4=5+6	5	6	7	8		
07	...	...	...	...	...	...	...	...	
08	...	...	...	...	...	...	...	...	
09	...	...	...	...	...	...	...	...	
10	...	...	...	...	...	...	...	...	
11 Q1	...	...	...	...	...	...	...	...	
Q2	...	...	...	...	...	...	...	...	
Q3	...	...	...	...	...	...	...	...	
Q4	...	...	...	...	...	...	...	...	
12 Q1	P	...	...	...	...	...	...	...	
Q2	P	...	...	...	...	...	...	...	
Q3	P	...	...	...	...	...	...	...	
Q4	P	199 857	102 193	97 664	668 326	337 344	330 982	30 802	24 631
13 Q1	P	202 744	104 957	97 787	662 620	297 184	365 435	30 038	24 614
Q2	P	203 092	107 831	95 262	637 850	282 791	355 060	31 187	25 105
Q3	P	206 236	109 914	96 322	577 464	268 706	308 758	29 890	24 023
Q4	P	217 913	110 019	107 894	512 486	213 830	298 656	33 407	27 573
14 Q1	P	217 400	100 990	116 410	528 126	227 269	300 857	34 718	28 835
Q2	P	217 081	102 414	114 667	510 172	209 844	300 328	36 456	29 107
Q3	P	219 358	102 633	116 725	528 038	212 105	315 933	35 978	29 160
Q4	P	214 689	102 991	111 698	502 546	190 386	312 160	35 946	29 752
15 Q1	P	216 033	98 840	117 193	532 154	213 010	319 144	36 234	30 748

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**C) International reserves and international currency liquidity**

**17.25 International reserves and foreign currency liquidity**

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10</b>	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
<b>11</b>	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
<b>12</b>	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
<b>13</b>	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
<b>14 Jan</b>	36 967	36 967	34 733	2 234	-	-14	-1	-1	-	-13	-13	-
<i>Feb</i>	36 613	36 613	34 442	2 171	-	-13	-1	-1	-	-13	-13	-
<i>Mar</i>	36 382	36 382	34 196	2 186	-	-71	-1	-1	-	-71	-71	-
<i>Apr</i>	36 116	36 116	33 957	2 159	-	-71	-1	-1	-	-71	-71	-
<i>May</i>	36 645	36 645	34 463	2 182	-	-72	-1	-1	-	-72	-72	-
<i>Jun</i>	37 011	37 011	34 834	2 177	-	-72	-1	-1	-	-72	-72	-
<i>Jul</i>	37 541	37 541	35 282	2 259	-	-74	-1	-1	-	-73	-73	-
<i>Aug</i>	38 076	38 076	35 768	2 308	-	-75	-1	-1	-	-74	-74	-
<i>Sep</i>	39 151	39 151	36 684	2 467	-	-79	-2	-2	-	-77	-77	-
<i>Oct</i>	39 088	39 088	36 592	2 496	-	-78	-1	-1	-	-77	-77	-
<i>Nov</i>	41 852	41 852	39 328	2 524	-	-461	-385	-385	-	-76	-76	-
<i>Dec</i>	44 316	44 316	41 469	2 847	-	-123	-47	-47	-	-76	-76	-
<b>15 Jan</b>	48 249	48 249	45 050	3 200	-	-77	-1	-1	-	-76	-76	-
<i>Feb</i>	50 600	50 600	47 377	3 222	-	-417	-391	-391	-	-26	-26	-
<i>Mar</i>	54 710	54 710	51 349	3 361	-	-15	-1	-1	-	-14	-14	-
<i>Apr</i>	52 570	52 570	49 362	3 208	-	-15	-1	-1	-	-14	-14	-
<i>May</i>	53 649	53 649	50 302	3 346	-	-11	3	3	-	-15	-15	-
<i>Jun</i>	52 404	52 404	49 172	3 233	-	-16	-1	-1	-	-15	-15	-
<i>Jul</i>	52 627	52 627	49 309	3 318	-	-16	-1	-1	-	-15	-15	-

See notes at the end of the chapter

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**C) International reserves and international currency liquidity**

**17.26 International reserves**

End-of-month positions

	Reserve assets									Memorandum item								
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche	Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)			
1=	2=	3	4	5	6	7	8	9	10=	11=	12	13	14	15=	16	17	18	
2+5 to 8	3+4								11+14	12-13				16+17				
<b>10</b>	23 905	9 564	9 424	139	995	3 396	9 555	395	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
<b>11</b>	36 402	19 578	19 474	104	2 251	3 163	11 017	394	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
<b>12</b>	38 347	20 984	20 848	136	2 412	3 132	11 418	401	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
<b>13</b>	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
<b>14 Mar</b>	34 196	20 258	20 173	85	2 097	3 029	8 497	316	9.05	1 871	1 015	4 023	3 009	856	2 703	2 828	-125	277
<i>Apr</i>	33 957	20 046	19 940	106	2 157	3 024	8 418	311	9.05	1 927	1 026	4 023	2 997	901	2 703	2 828	-125	277
<i>May</i>	34 463	20 701	20 609	92	2 078	3 062	8 314	309	9.05	1 835	973	4 023	3 051	863	2 705	2 828	-123	275
<i>Jun</i>	34 834	20 645	20 527	117	2 115	3 071	8 704	299	9.05	1 868	946	4 023	3 077	922	2 713	2 828	-115	267
<i>Jul</i>	35 282	21 036	20 906	130	2 138	3 106	8 693	309	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
<i>Aug</i>	35 768	21 391	21 330	61	2 106	3 128	8 832	311	9.05	1 829	946	4 023	3 077	883	2 717	2 828	-111	263
<i>Sep</i>	36 684	22 322	22 131	191	2 125	3 200	8 706	330	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
<i>Oct</i>	36 592	22 497	22 322	175	2 130	3 176	8 432	358	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
<i>Nov</i>	39 328	25 109	24 904	205	2 117	3 161	8 587	354	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
<i>Dec</i>	41 469	27 076	26 581	495	1 888	3 233	8 943	328	9.05	1 584	780	4 023	3 243	803	2 711	2 828	-117	263
<b>15 Jan</b>	45 050	29 282	28 612	670	1 975	3 377	10 089	327	9.05	1 584	780	4 023	3 243	803	2 708	2 828	-120	262
<i>Feb</i>	47 377	32 049	31 294	755	1 782	3 393	9 828	325	9.05	1 423	677	4 023	3 346	746	2 710	2 828	-117	260
<i>Mar</i>	51 349	35 938	34 907	1 031	1 614	3 486	9 987	325	9.05	1 358	677	4 023	3 346	681	2 717	2 828	-111	253
<i>Apr</i>	49 362	34 504	33 717	787	1 540	3 407	9 594	317	9.05	1 228	577	4 023	3 446	651	2 717	2 828	-111	253
<i>May</i>	50 302	35 188	34 308	880	1 542	3 447	9 802	323	9.05	1 217	566	4 023	3 457	651	2 719	2 828	-108	251
<i>Jun</i>	49 172	34 437	33 487	950	1 517	3 432	9 481	305	9.05	1 206	566	4 023	3 457	640	2 730	2 828	-98	241
<i>Jul</i>	49 309	35 202	34 099	1 102	1 361	3 473	8 965	309	9.05	1 070	454	4 023	3 570	616	2 731	2 828	-97	240

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 17

On 27 February 2015, coinciding with the dissemination of the monthly balance of payments data for December, the Banco de España published data for the period 1993-1994, completing the historical data dissemination according to the IMF's new methodological manual, BPM6, and to the new data system.

Data corresponding to 1995-2009 were already published on 30 December 2014, and on 15 October of the same year, series from 2010 were revised. As at that date, the Banco de España published a press release which may be viewed via the following link: [http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014\\_47en.pdf](http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014_47en.pdf)

Users may consult, in the statistics section on this website, a press release which explains the changes made during 2014 in detail, via the following link: [http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP\\_june2014.pdf](http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP_june2014.pdf)

### Table 17.1

Source: Banco de España. Figures compiled according to the sixth edition of the Balance of Payments and International Investment Position Manual (2009).

a. Primary income includes labour income, investment income, taxes on production and imports, and subsidies. Secondary income includes personal transfers current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other diverse current transfers.

b. Changes in assets and liabilities are both net of repayments.

### Table 17.2

a. Direct investment includes all financial flows between companies belonging to the same group.

b. Portfolio investment includes transactions in marketable securities, other than those included in direct investment or reserve assets.

c. Other investment includes mainly loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable

d. Financial derivatives include any financial instrument linked to another specific financial instrument, indicator, or good through which specific financial risks can be traded.

e. Reserves include foreign assets which are immediately available to and under the control of the BE for meeting balance-of-payments financing needs.

f. The net position vis-à-vis the Eurosystem includes the BE's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

g. Other items of the BE: These include derivatives, portfolio investment and other investment of the BE excluding the net position vis-à-vis the Eurosystem.

### Table 17.3

a. See footnote to Table 17.1.

b. Considered data for the estimates of the Balance of Payments. Definitive data up to two years before the year corresponding to the last observation and provisional data since that date.

c. Flows of Spain to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

### Table 17.5

a. Other primary income includes taxes on production and imports, and subsidies.

b. Investment income includes the return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and on debt (interest).

### Table 17.6

a. See footnote a to Table 17.1

### Table 17.7

Note: See footnotes to Table 17.2.

a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP.

### Table 17.8

Note: See footnotes to Table 17.2

### Table 17.9

a. Portfolio investment includes transactions relating to debt securities or equity securities, with the exception of those included in direct investment or reserve assets.

b. Debt securities, unlike the distinction into bonds and money market instruments made in the fifth edition of the Balance of Payments Manual, are now divided into short term (under one year) and long term (one year or more). Bills with an original maturity of more than one year are now classified as long-term debt securities.

### Table 17.10

a. See footnote a to Table 17.2 and 17.9

b. See footnote b to Table 17.2

c. See footnote a to Table 17.9

**Table 17.11**

a. Included in other financial assets and liabilities are shares and other equity which do not take the form of securities and are not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights. (See footnote to Table 17.7)

b. The "Loans, trade credit and other liabilities" heading of Table 7.9 on economic indicators basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

**Table 17.15**

a. See footnote to Table 17.11

**Table 17.21**

a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes, to the contrary of what was previously the case, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected.

**Table 17.22**

a. See footnote to Table 17.11

**Table 17.24**

a. See footnote to Table 17.11

**Table 17.25**

a. A negative (positive) sign indicates a decrease (increase) in liquidity.

b. This amount coincides with that of column 1 of Table 17.26.

**Table 17.26**

Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.

The reserve assets data are compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", released in 2013, (<https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf>). The main change with respect to the previous guidelines is that short-term loans are reclassified to funds managed by the IFM, so they have changed from their previous location in deposits to now being included in other reserve assets. The time series have been revised to prevent methodological breaks as far as possible.

The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

**Table 17.27**

a. See footnote to Table 17.11

**Table 17.29**

a. See footnote to Table 17.11





## CHAPTER 18 CUSTOMS STATISTICS

## 18. CUSTOMS STATISTICS

## 18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Imports/arrivals			Exports/dispatches			Trade balance		
	Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
	1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
<b>08</b>	283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
<b>09</b>	206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
<b>10</b>	240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
<b>11</b>	263 141	56 835	206 306	215 230	12 919	202 311	-47 910	-43 916	-3 995
<b>12</b>	257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
<b>13</b>	252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
<b>14</b> P	264 507	55 613	208 894	240 035	15 773	224 262	-24 472	-39 840	15 368
<b>14 Mar</b> P	22 686	5 371	17 315	20 633	1 267	19 365	-2 054	-4 104	2 050
<b>Apr</b> P	21 800	4 677	17 123	19 645	1 099	18 546	-2 155	-3 578	1 423
<b>May</b> P	22 383	4 774	17 609	20 626	1 293	19 334	-1 756	-3 481	1 725
<b>Jun</b> P	22 078	4 453	17 625	20 601	1 593	19 009	-1 477	-2 860	1 383
<b>Jul</b> P	23 411	4 919	18 493	21 585	1 502	20 082	-1 827	-3 416	1 590
<b>Aug</b> P	19 114	4 966	14 148	16 342	1 471	14 870	-2 772	-3 495	723
<b>Sep</b> P	23 573	4 572	19 000	21 199	1 750	19 448	-2 374	-2 822	448
<b>Oct</b> P	24 587	4 949	19 638	22 347	1 322	21 025	-2 240	-3 627	1 387
<b>Nov</b> P	21 500	3 893	17 607	19 944	1 222	18 722	-1 555	-2 671	1 115
<b>Dec</b> P	21 174	3 829	17 346	19 353	1 244	18 109	-1 822	-2 585	763
<b>15 Jan</b> P	20 491	2 840	17 651	17 895	754	17 140	-2 596	-2 086	-510
<b>Feb</b> P	21 897	3 222	18 675	19 860	696	19 164	-2 037	-2 525	488
<b>Mar</b> P	24 109	3 461	20 648	23 218	866	22 352	-891	-2 595	1 704
<b>Apr</b> P	23 171	3 596	19 575	20 918	1 105	19 813	-2 253	-2 490	237
<b>May</b> P	22 683	3 420	19 262	21 025	1 008	20 017	-1 657	-2 412	755
<b>Jun</b> P	24 253	3 753	20 499	22 207	1 210	20 996	-2 046	-2 543	497

## 18. CUSTOMS STATISTICS

## A) Imports/arrivals

## 18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Total	Energy			Non-energy products											
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods			
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	Ma- chinery	Trans- port
		of which passeng. cars	Total	15	16											
						1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11
<b>08</b>	283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
<b>09</b>	206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
<b>10</b>	240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
<b>11</b>	263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
<b>12</b>	257 946	62 670	62 640	30	195 275	121 701	7 033	114 668	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
<b>13</b>	252 347	57 657	57 615	42	194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582
<b>14</b> P	264 507	55 613	55 413	200	208 894	125 803	6 141	119 662	64 552	17 359	25 119	22 074	11 279	18 538	13 083	2 073
<b>14 Mar</b> P	22 686	5 371	5 354	17	17 315	10 550	577	9 973	5 265	1 409	1 987	1 869	1 034	1 500	1 045	148
<b>Apr</b> P	21 800	4 677	4 620	57	17 123	10 610	468	10 142	5 103	1 430	1 841	1 832	981	1 411	999	129
<b>May</b> P	22 383	4 774	4 774	0	17 609	10 934	488	10 446	5 179	1 443	1 862	1 873	1 047	1 496	1 063	166
<b>Jun</b> P	22 078	4 453	4 410	43	17 625	10 787	426	10 361	5 287	1 450	1 917	1 921	1 006	1 551	1 096	170
<b>Jul</b> P	23 411	4 919	4 918	0	18 493	11 337	503	10 833	5 624	1 515	2 331	1 777	911	1 532	1 105	162
<b>Aug</b> P	19 114	4 966	4 950	16	14 148	8 106	554	7 551	4 872	1 385	2 290	1 198	493	1 170	848	119
<b>Sep</b> P	23 573	4 572	4 548	25	19 000	11 251	574	10 676	6 044	1 538	2 502	2 004	1 078	1 705	1 154	272
<b>Oct</b> P	24 587	4 949	4 939	11	19 638	11 789	603	11 186	5 958	1 620	2 299	2 039	1 034	1 891	1 300	258
<b>Nov</b> P	21 500	3 893	3 881	11	17 607	10 404	469	9 935	5 489	1 508	1 971	2 010	998	1 714	1 206	211
<b>Dec</b> P	21 174	3 829	3 811	18	17 346	9 702	492	9 211	5 721	1 573	2 003	2 146	1 065	1 922	1 341	225
<b>15 Jan</b> P	20 491	2 840	2 835	5	17 651	10 672	542	10 130	5 388	1 310	2 251	1 827	988	1 591	1 129	169
<b>Feb</b> P	21 897	3 222	3 177	45	18 675	11 165	447	10 717	5 810	1 354	2 321	2 134	1 219	1 701	1 199	205
<b>Mar</b> P	24 109	3 461	3 434	27	20 648	12 259	615	11 644	6 473	1 612	2 504	2 356	1 358	1 916	1 309	241
<b>Apr</b> P	23 171	3 596	3 558	38	19 575	11 952	561	11 391	5 838	1 500	2 075	2 262	1 318	1 786	1 218	239
<b>May</b> P	22 683	3 420	3 408	13	19 262	11 785	469	11 316	5 753	1 527	1 961	2 265	1 221	1 725	1 168	230
<b>Jun</b> P	24 253	3 753	3 698	55	20 499	12 235	509	11 726	6 258	1 588	2 216	2 454	1 387	2 006	1 374	278

18. CUSTOMS STATISTICS  
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	World total	European Union (EU 28)							OECD							OPEC	Other American countries	China	Newly industrialised countries				
		Total	Euro area			Other EU 28				Total	Of which:			12	13					14	15		
			Total	Of which:			Of which:				United States	Japan	10									11	
				Germany	France	Italy	Total	United Kingdom															
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15									
08	283 388	157 080	131 699	39 509	31 472	21 785	25 381	13 025	190 591	11 283	5 121	27 652	10 505	20 493	5 095								
09	206 116	119 619	98 017	27 679	24 136	14 916	21 602	9 904	143 727	8 448	3 171	16 981	7 184	14 457	3 485								
10	240 056	131 310	105 798	28 175	26 038	16 965	25 512	10 944	158 761	9 650	3 470	23 096	10 507	18 916	3 733								
11	263 141	139 028	112 473	31 136	28 581	17 323	26 555	11 161	169 304	10 869	3 211	27 749	12 745	18 705	3 630								
12	257 946	131 031	105 903	27 989	27 352	16 142	25 128	10 465	161 428	9 878	2 955	31 922	13 922	17 808	3 181								
13	252 347	130 664	105 315	28 260	27 297	14 884	25 349	9 970	160 904	10 337	2 437	29 478	11 607	17 413	3 205								
14	P 264 507	141 069	113 429	31 987	29 007	15 546	27 640	11 057	171 643	10 311	2 646	28 465	9 715	19 766	3 272								
14 Mar	P 22 686	12 385	10 165	2 693	2 560	1 347	2 220	782	14 740	823	229	2 476	705	1 343	271								
Apr	P 21 800	11 744	9 528	2 636	2 579	1 333	2 216	866	14 160	759	219	2 264	848	1 352	264								
May	P 22 383	11 879	9 645	2 822	2 398	1 391	2 234	846	14 410	916	226	2 605	810	1 531	283								
Jun	P 22 078	12 081	9 822	2 750	2 588	1 389	2 259	912	14 423	862	217	2 346	863	1 564	245								
Jul	P 23 411	12 354	9 702	2 615	2 416	1 400	2 651	1 147	15 272	918	204	2 532	736	1 827	308								
Aug	P 19 114	9 072	7 314	1 916	1 827	941	1 758	699	11 089	657	168	2 617	902	1 661	223								
Sep	P 23 573	12 719	10 051	2 950	2 597	1 359	2 669	1 132	15 512	909	253	2 219	1 109	1 984	277								
Oct	P 24 587	13 374	10 667	3 117	2 694	1 422	2 707	1 074	16 081	886	258	2 560	872	1 900	316								
Nov	P 21 500	12 209	9 574	2 841	2 376	1 249	2 635	1 151	14 640	844	215	1 999	833	1 557	271								
Dec	P 21 174	11 535	9 282	2 584	2 296	1 348	2 253	917	14 020	775	227	2 323	661	1 831	263								
15 Jan	P 20 491	11 204	9 116	2 656	2 413	1 110	2 088	712	13 692	941	225	1 633	594	1 870	301								
Feb	P 21 897	12 331	9 898	2 888	2 493	1 325	2 432	900	14 977	1 063	222	1 654	642	1 933	298								
Mar	P 24 109	13 389	10 658	3 032	2 765	1 460	2 731	1 067	16 532	1 219	312	1 730	843	2 031	334								
Apr	P 23 171	12 798	10 283	2 960	2 631	1 477	2 514	978	15 753	1 180	279	2 009	747	1 599	362								
May	P 22 683	12 740	10 108	3 015	2 399	1 536	2 632	1 052	15 483	1 121	253	1 775	776	1 843	299								
Jun	P 24 253	13 620	10 828	3 213	2 627	1 620	2 793	1 117	16 589	1 097	262	1 920	865	2 031	350								

18. CUSTOMS STATISTICS  
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Total	Energy			Non-energy products											
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods			
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	Ma- chinery	Trans- port
												of which passeng. cars	13			
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16	
08	189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09	159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10	186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11	215 230	12 919	10 711	2 208	202 311	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12	226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13	235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14	P 240 035	15 773	13 330	2 443	224 262	121 789	1 706	120 084	81 047	31 094	21 121	28 832	24 054	21 425	11 968	7 971
14 Mar	P 20 633	1 267	1 109	158	19 365	10 342	166	10 175	7 120	2 691	1 791	2 638	2 259	1 904	985	809
Apr	P 19 645	1 099	919	180	18 546	10 310	129	10 181	6 580	2 657	1 690	2 233	1 841	1 657	928	620
May	P 20 626	1 293	1 077	216	19 334	10 460	115	10 345	7 047	2 814	1 588	2 646	2 255	1 826	1 040	674
Jun	P 20 601	1 593	1 362	231	19 009	10 564	134	10 430	6 628	2 512	1 461	2 656	2 245	1 817	1 083	613
Jul	P 21 585	1 502	1 202	300	20 082	10 749	157	10 592	7 165	2 518	1 902	2 745	2 295	2 169	1 143	888
Aug	P 16 342	1 471	1 295	177	14 870	8 569	123	8 446	5 066	2 096	1 923	1 046	684	1 236	852	275
Sep	P 21 199	1 750	1 489	261	19 448	10 482	165	10 317	7 037	2 260	2 102	2 675	2 242	1 929	1 002	800
Oct	P 22 347	1 322	1 147	176	21 025	11 413	175	11 237	7 498	2 737	1 921	2 840	2 396	2 114	1 085	888
Nov	P 19 944	1 222	1 002	220	18 722	9 784	151	9 634	7 180	2 744	1 654	2 782	2 357	1 758	973	633
Dec	P 19 353	1 244	1 054	190	18 109	9 546	126	9 419	6 819	2 854	1 692	2 273	1 881	1 744	1 096	493
15 Jan	P 17 895	754	621	133	17 140	9 024	115	8 909	6 866	2 639	1 738	2 489	2 152	1 250	741	398
Feb	P 19 860	696	574	122	19 164	9 979	135	9 843	7 582	2 760	1 928	2 894	2 514	1 603	954	533
Mar	P 23 218	866	640	226	22 352	11 618	151	11 467	8 695	3 205	2 166	3 324	2 809	2 039	1 212	681
Apr	P 20 918	1 105	880	225	19 813	10 709	149	10 560	7 488	2 968	1 830	2 689	2 254	1 616	1 034	458
May	P 21 025	1 008	788	220	20 017	10 345	133	10 212	7 845	2 974	1 719	3 152	2 711	1 828	1 145	543
Jun	P 22 207	1 210	936	274	20 996	11 437	159	11 279	7 551	2 865	1 734	2 953	2 469	2 007	1 198	670

18. CUSTOMS STATISTICS  
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
		Total	Euro area				Other EU 28		Total	Of which:					
			Total	Of which:			Total	United Kingdom		United States	Japan				
				Germany	France	Italy									
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15	
08	189 228	131 047	105 537	19 897	34 491	15 177	25 510	13 381	150 862	7 544	1 458	7 091	5 731	2 153	1 799
09	159 890	110 696	91 476	17 700	30 923	13 070	19 220	10 092	128 018	5 706	1 213	6 280	4 687	1 986	1 953
10	186 780	126 494	103 912	19 576	33 942	16 489	22 582	11 541	147 500	6 592	1 416	6 880	6 377	2 663	2 481
11	215 230	142 586	113 860	22 152	37 171	17 542	28 726	14 116	167 553	7 914	1 822	8 683	7 593	3 387	2 514
12	226 115	143 234	113 209	23 872	36 574	16 798	30 025	14 243	171 361	9 020	2 096	10 802	8 641	3 785	3 265
13	235 814	147 722	115 887	23 899	37 935	16 447	31 834	16 104	175 664	8 762	2 254	12 230	10 423	3 943	3 211
14	P 240 035	P 152 292	P 119 768	P 24 902	P 37 649	P 17 250	P 32 525	P 16 511	P 181 942	P 10 643	P 2 625	P 11 187	P 8 487	P 4 080	P 4 667
14 Mar	P 20 633	P 13 238	P 10 548	P 2 213	P 3 316	P 1 462	P 2 690	P 1 329	P 15 701	P 921	P 204	P 937	P 768	P 284	P 330
Apr	P 19 645	P 12 131	P 9 603	P 2 059	P 2 910	P 1 331	P 2 529	P 1 246	P 14 737	P 816	P 200	P 1 211	P 648	P 324	P 394
May	P 20 626	P 13 109	P 10 318	P 2 293	P 3 182	P 1 500	P 2 791	P 1 454	P 15 621	P 946	P 183	P 980	P 729	P 343	P 370
Jun	P 20 601	P 13 048	P 10 193	P 2 105	P 3 383	P 1 419	P 2 855	P 1 586	P 15 522	P 872	P 261	P 981	P 748	P 360	P 299
Jul	P 21 585	P 13 661	P 10 734	P 2 192	P 3 566	P 1 589	P 2 927	P 1 544	P 16 322	P 1 008	P 222	P 924	P 820	P 354	P 487
Aug	P 16 342	P 10 229	P 7 896	P 1 507	P 2 456	P 1 083	P 2 333	P 1 226	P 12 275	P 683	P 207	P 737	P 559	P 295	P 374
Sep	P 21 199	P 13 769	P 10 872	P 2 235	P 3 473	P 1 647	P 2 896	P 1 433	P 16 304	P 891	P 253	P 876	P 683	P 389	P 384
Oct	P 22 347	P 14 072	P 11 100	P 2 210	P 3 346	P 1 724	P 2 972	P 1 447	P 16 895	P 1 041	P 294	P 938	P 805	P 349	P 598
Nov	P 19 944	P 12 896	P 10 193	P 2 182	P 3 082	P 1 478	P 2 703	P 1 279	P 15 349	P 980	P 175	P 960	P 644	P 315	P 395
Dec	P 19 353	P 11 761	P 9 238	P 1 819	P 2 844	P 1 333	P 2 523	P 1 198	P 14 321	P 968	P 169	P 1 035	P 810	P 328	P 426
15 Jan	P 17 895	P 11 987	P 9 338	P 2 077	P 2 940	P 1 367	P 2 649	P 1 403	P 14 107	P 790	P 198	P 682	P 546	P 298	P 226
Feb	P 19 860	P 13 052	P 10 289	P 2 216	P 3 264	P 1 483	P 2 763	P 1 433	P 15 741	P 861	P 209	P 715	P 667	P 354	P 325
Mar	P 23 218	P 14 747	P 11 584	P 2 560	P 3 524	P 1 749	P 3 164	P 1 591	P 17 602	P 947	P 240	P 1 352	P 941	P 379	P 353
Apr	P 20 918	P 13 405	P 10 357	P 2 189	P 3 159	P 1 594	P 3 048	P 1 587	P 16 032	P 982	P 216	P 927	P 753	P 399	P 346
May	P 21 025	P 13 651	P 10 581	P 2 180	P 3 238	P 1 663	P 3 070	P 1 552	P 16 306	P 942	P 223	P 964	P 695	P 350	P 286
Jun	P 22 207	P 14 191	P 11 328	P 2 329	P 3 775	P 1 553	P 2 863	P 1 456	P 17 065	P 1 086	P 167	P 1 179	P 793	P 365	P 346

18. CUSTOMS STATISTICS  
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3
12	114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7
13	109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6
14	106.8	107.4	113.7	105.0	81.7	109.6	146.5	98.6	99.3	116.5
13 Nov	109.2	108.5	113.6	106.6	82.8	112.6	152.8	100.9	101.4	113.2
Dec	111.0	108.3	115.9	105.2	89.6	114.3	156.0	102.2	102.1	130.7
14 Jan	104.8	104.9	111.0	102.7	85.9	107.2	144.7	95.8	96.8	111.7
Feb	106.5	105.2	112.6	102.6	79.0	110.3	152.3	98.1	98.6	113.5
Mar	105.3	102.8	114.3	98.9	71.6	110.4	151.1	97.2	98.9	120.8
Apr	106.7	105.0	113.2	101.9	79.6	110.6	151.8	99.0	99.0	118.0
May	105.7	102.8	110.4	100.0	76.0	110.4	149.8	99.1	99.3	118.6
Jun	107.5	104.3	110.7	101.9	79.2	112.1	152.7	101.1	100.6	118.5
Jul	107.5	105.2	113.1	102.3	85.8	111.0	154.2	99.0	98.7	119.7
Aug	107.4	108.4	111.6	107.1	86.9	109.5	147.7	94.6	99.2	118.9
Sep	108.0	111.2	111.7	110.8	79.6	110.2	146.8	100.1	100.3	108.3
Oct	106.4	109.8	115.6	107.6	85.9	107.5	140.6	97.9	98.1	120.6
Nov	106.7	112.2	117.3	110.3	85.6	107.1	134.9	99.4	99.4	109.9
Dec	109.0	116.8	121.8	114.9	87.2	108.3	130.3	101.5	102.6	121.0
15 Jan	102.0	115.4	117.1	114.4	82.6	99.5	103.8	98.5	98.0	105.0
Feb	104.3	113.5	119.4	111.2	79.8	103.8	112.4	101.6	101.1	108.9
Mar	105.9	113.0	120.0	110.4	88.5	105.1	117.7	102.0	100.9	114.0
Apr	105.1	111.2	118.0	108.6	89.7	104.6	117.4	101.3	100.7	113.0
May	105.5	111.7	119.2	109.0	83.0	105.9	123.7	101.7	100.2	117.0
Jun	104.2	110.5	116.9	108.1	88.8	103.5	119.0	99.6	98.2	130.9

18. CUSTOMS STATISTICS  
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
<b>10</b>	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
<b>11</b>	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
<b>12</b>	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
<b>13</b>	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
<b>14</b>	109.1	118.4	116.0	120.2	91.9	106.7	144.8	103.7	104.1	96.5
<b>13 Nov</b>	110.9	117.7	112.7	121.3	97.3	109.3	146.4	106.1	106.9	98.6
<b>Dec</b>	110.7	119.4	115.7	122.1	98.0	107.7	153.2	104.8	104.3	102.4
<b>14 Jan</b>	108.5	116.8	113.6	119.6	89.7	107.0	146.4	104.2	104.2	103.2
<b>Feb</b>	108.5	118.7	117.4	119.7	91.9	105.4	149.0	103.2	102.3	97.3
<b>Mar</b>	110.0	120.6	119.6	121.5	90.5	107.3	152.8	104.0	104.2	92.7
<b>Apr</b>	108.4	117.2	120.0	115.7	92.9	106.0	149.5	103.3	103.0	92.8
<b>May</b>	109.3	118.0	119.7	117.3	91.9	107.2	149.5	104.2	104.3	93.7
<b>Jun</b>	108.6	118.5	117.1	119.5	94.5	105.3	144.2	101.8	102.7	94.8
<b>Jul</b>	109.1	118.2	114.5	120.4	89.2	107.5	144.9	104.5	104.9	102.1
<b>Aug</b>	107.3	117.9	115.6	119.9	93.6	103.8	140.5	99.9	101.6	90.1
<b>Sep</b>	110.9	120.5	117.9	121.9	86.7	109.7	156.7	105.2	106.3	97.4
<b>Oct</b>	109.9	119.7	117.3	121.3	90.8	107.5	142.7	104.9	105.1	98.4
<b>Nov</b>	109.6	118.3	111.3	123.1	97.4	106.5	138.7	104.0	104.3	98.9
<b>Dec</b>	109.1	116.7	109.5	122.5	96.5	106.7	125.5	105.0	106.0	97.2
<b>15 Jan</b>	108.7	120.3	114.5	124.3	87.7	105.4	114.1	104.8	104.6	99.7
<b>Feb</b>	109.8	121.1	119.1	122.7	86.3	107.3	120.9	106.6	105.9	97.4
<b>Mar</b>	110.7	123.1	124.1	123.0	91.0	106.8	119.7	106.2	105.5	92.6
<b>Apr</b>	108.3	119.5	124.0	117.2	87.1	105.4	110.8	105.0	105.5	90.9
<b>May</b>	112.5	124.3	128.0	122.6	93.0	108.9	134.6	107.3	107.0	97.4
<b>Jun</b>	110.2	120.4	119.4	121.3	92.4	107.3	119.5	106.5	106.6	100.6



CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS  
CHAPTERS)

19. INTEREST RATES  
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates					Other mortgage market reference rates				Date of publication	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' re- ference lending rate (CECA in- dicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		BOE	
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks	Savings banks	Interest rates cols. 1, 2, 5 and 6	Rest of official interest rates 3, 4 and 7 to 9
		1	2	3	4	5	6	7	8 (c)	9 (c)		
12	A	1.109	1.109	3.414	...	...	4.338	5.385	3.281	3.612	...	...
13	A	0.536	0.536	3.353	3.092	1.088	3.105	...	...	...	...	...
14	A	0.476	0.476	3.003	2.816	0.721	1.510	...	...	...	...	...
14	Jul	0.488	0.488	3.033	2.830	0.643	1.359	...	...	...	2-08-14	21-08-14
	Aug	0.469	0.469	3.021	2.750	0.580	1.213	...	...	...	2-09-14	18-09-14
	Sep	0.362	0.362	2.949	2.740	0.488	1.064	...	...	...	2-10-14	18-10-14
	Oct	0.338	0.338	2.819	2.690	0.459	0.968	...	...	...	4-11-14	20-11-14
	Nov	0.335	0.335	2.606	2.630	0.420	0.883	...	...	...	2-12-14	18-12-14
	Dec	0.329	0.329	2.557	2.530	0.401	0.828	...	...	...	3-01-15	21-01-15
15	Jan	0.298	0.298	2.436	2.520	0.318	0.758	...	...	...	3-02-15	19-02-15
	Feb	0.255	0.255	2.457	2.530	0.302	0.712	...	...	...	3-03-15	19-03-15
	Mar	0.212	0.212	2.324	2.470	0.275	0.655	...	...	...	2-04-15	18-04-15
	Apr	0.180	0.180	2.251	2.450	0.216	0.585	...	...	...	5-05-15	21-05-15
	May	0.165	0.165	2.156	2.400	0.384	0.535	...	...	...	2-06-15	18-06-15
	Jun	0.163	0.163	2.161	2.330	0.521	0.555	...	...	...	3-07-15	18-07-15
	Jul	0.167	0.167	2.152	2.250	0.463	0.573	...	...	...	4-08-15	20-08-15
	Aug	0.161	0.161	...	...	0.395	0.579	...	...	...	2-09-15	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.

(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES  
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)											Date of publi- cation BOE						
		Legal in- ter- est rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac- tions Law 3/04  (c)	Interes Rate Swap (IRS)										Interest rates cols. 16-25							
						one year	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years		16	17	18	19	20	21	22
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
12	A	4.00	6.00	5.000	8.00	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
13	A	4.00	6.00	5.000	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...	...	...	...	...	...	...	...
14	A	4.00	6.00	5.000	8.20	0.194	0.344	0.437	0.570	0.721	1.039	1.460	1.891	2.071	2.159	...	...	...	...	...	...	...	...
14	Jul	4.00	6.00	5.000	8.15	0.190	0.321	0.392	0.503	0.643	0.963	1.398	1.848	2.039	2.129	11-08-14	...	...	...	...	...	...	...
	Aug	4.00	6.00	5.000	8.15	0.174	0.309	0.370	0.463	0.580	0.853	1.243	1.648	1.825	1.916	4-09-14	...	...	...	...	...	...	...
	Sep	4.00	6.00	5.000	8.15	0.087	0.216	0.276	0.369	0.488	0.771	1.182	1.614	1.819	1.950	6-10-14	...	...	...	...	...	...	...
	Oct	4.00	6.00	5.000	8.15	0.090	0.217	0.273	0.355	0.459	0.714	1.099	1.517	1.722	1.846	11-11-14	...	...	...	...	...	...	...
	Nov	4.00	6.00	5.000	8.15	0.083	0.214	0.263	0.332	0.420	0.643	1.004	1.410	1.614	1.745	3-12-14	...	...	...	...	...	...	...
	Dec	4.00	6.00	5.000	8.15	0.081	0.202	0.254	0.321	0.401	0.593	0.911	1.269	1.449	1.584	3-01-15	...	...	...	...	...	...	...
15	Jan	3.50	5.50	4.375	8.05	0.039	0.141	0.183	0.244	0.318	0.482	0.736	1.017	1.171	1.302	11-02-15	...	...	...	...	...	...	...
	Feb	3.50	5.50	4.375	8.05	0.041	0.130	0.168	0.229	0.302	0.466	0.703	0.961	1.103	1.207	14-03-15	...	...	...	...	...	...	...
	Mar	3.50	5.50	4.375	8.05	0.010	0.095	0.137	0.202	0.275	0.423	0.628	0.839	0.941	1.021	11-04-15	...	...	...	...	...	...	...
	Apr	3.50	5.50	4.375	8.05	-0.004	0.070	0.103	0.156	0.216	0.343	0.514	0.694	0.773	0.814	13-05-15	...	...	...	...	...	...	...
	May	3.50	5.50	4.375	8.05	-0.002	0.103	0.174	0.272	0.384	0.615	0.898	1.164	1.271	1.321	10-06-15	...	...	...	...	...	...	...
	Jun	3.50	5.50	4.375	8.05	0.017	0.137	0.235	0.369	0.521	0.813	1.157	1.478	1.597	1.634	13-07-15	...	...	...	...	...	...	...
	Jul	3.50	5.50	4.375	8.05	-0.007	0.111	0.195	0.319	0.463	0.755	1.120	1.478	1.626	1.672	5-08-15	...	...	...	...	...	...	...
	Aug	3.50	5.50	4.375	8.05	...	...	...	...	0.395	...	...	...	...	...	...	...	...	...	...	...	...	...

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.



**19. INTEREST RATES**  
**A) Legal interest rates**

**19.2 Unofficial mortgage market and other interest rates**

Percentages per annum

	Mortgage market reference rates DGTFP Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificate	Domestic govt. bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
<b>10</b>	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
<b>11</b>	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
<b>12</b>	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
<b>13</b>	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
<b>14</b>	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
<b>14 Mar</b>	2.500	2.870	2.238	2.056	...	...	...	...	...	1.746	2.158	3.278
<b>Apr</b>	...	2.764	2.055	1.879	...	...	...	...	...	1.065	1.593	2.675
<b>May</b>	...	2.034	1.939	1.712	...	...	...	...	...	1.065	1.593	2.675
<b>Jun</b>	2.250	2.055	1.707	1.517	...	...	...	...	...	1.065	1.593	2.675
<b>Jul</b>	...	2.046	1.607	1.355	...	...	...	...	...	0.701	1.122	2.240
<b>Aug</b>	...	1.970	1.477	1.209	...	...	...	...	...	0.701	1.122	2.240
<b>Sep</b>	2.000	1.867	1.270	1.061	...	...	...	...	...	0.701	1.122	2.240
<b>Oct</b>	...	1.845	1.162	0.965	...	...	...	...	...	0.452	1.138	1.818
<b>Nov</b>	...	1.637	1.076	0.881	...	...	...	...	...	0.452	1.138	1.818
<b>Dec</b>	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
<b>15 Jan</b>	...	0.979	0.825	0.756	...	...	...	...	...	0.467	0.700	1.385
<b>Feb</b>	...	0.981	0.742	0.711	...	...	...	...	...	0.467	0.700	1.385
<b>Mar</b>	1.250	0.927	0.731	0.654	...	...	...	...	...	0.467	0.700	1.385
<b>Apr</b>	...	0.864	0.701	0.584	...	...	...	...	...	0.150	0.316	0.826
<b>May</b>	...	0.618	0.670	0.534	...	...	...	...	...	0.150	0.316	0.826
<b>Jun</b>	1.000	0.552	0.749	0.555	...	...	...	...	...	0.150	0.316	0.826
<b>Jul</b>	...	0.457	0.723	0.573	...	...	...	...	...	0.524	1.026	1.879
<b>Aug</b>	...	...	...	...	...	...	...	...	...	0.524	1.026	1.879

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.3 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries (a)**

Percentages

	Bank overdraft (b)	N D E R												A P R C				
		Lending for house purchase					Consumer credit				Other lending			House purchase	For consumption	Other lending		
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years				Over 5 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
<b>10</b>	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
<b>11</b>		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
<b>12</b>		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
<b>13</b>		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
<b>14</b>		4.77	2.56	2.40	2.69	6.64	4.36	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	2.64	8.98	4.91
<b>14 May</b>		4.94	3.01	2.84	3.12	6.57	4.91	8.94	6.15	10.19	9.78	5.59	5.24	6.27	6.68	3.17	9.63	6.02
<b>Jun</b>		5.04	3.11	2.99	3.16	6.49	4.66	8.67	6.00	9.60	9.58	5.48	5.19	5.67	6.86	3.31	9.45	5.87
<b>Jul</b>		4.85	2.94	2.71	3.11	6.76	4.70	8.71	5.99	9.88	9.46	5.34	5.00	5.80	6.79	3.05	9.38	5.74
<b>Aug</b>		4.74	2.93	2.72	3.05	7.10	4.67	9.02	6.03	10.08	9.49	5.67	5.44	5.87	6.96	3.07	9.84	6.08
<b>Sep</b>		4.68	2.96	2.70	3.10	7.19	5.19	9.08	5.77	10.45	9.41	5.54	5.32	5.80	7.10	3.10	9.87	5.94
<b>Oct</b>		4.61	2.87	2.61	3.00	7.17	4.30	8.99	5.77	10.14	9.31	5.36	5.03	5.85	7.03	3.02	9.83	5.68
<b>Nov</b>		4.60	2.72	2.52	2.83	7.52	4.56	9.11	6.58	10.51	9.25	5.14	4.83	5.50	6.82	2.88	9.77	5.45
<b>Dec</b>		4.77	2.56	2.40	2.69	6.64	4.36	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	2.64	8.98	4.91
<b>15 Jan</b>		4.74	2.58	2.37	2.76	6.79	3.42	8.14	5.51	9.58	9.10	5.20	4.98	5.25	7.36	2.65	9.37	5.55
<b>Feb</b>		4.70	2.49	2.28	2.67	5.78	3.21	8.21	4.72	9.66	9.16	5.12	4.78	5.68	6.20	2.67	9.58	5.51
<b>Mar</b>		4.57	2.33	2.07	2.60	5.55	3.23	7.92	4.82	9.23	8.65	4.79	4.34	5.55	6.46	2.52	8.95	5.10
<b>Apr</b>		4.64	2.28	2.02	2.54	5.88	3.05	7.81	4.04	9.07	8.74	4.69	4.52	5.18	5.84	2.47	8.86	5.04
<b>May</b>		4.52	2.28	2.04	2.43	5.28	2.72	7.96	4.15	9.39	8.69	4.58	4.19	5.21	5.84	2.55	8.99	5.06
<b>Jun</b>		4.48	2.20	1.98	2.35	4.93	2.64	7.78	4.14	9.03	8.61	4.51	4.30	4.75	5.79	2.50	8.81	4.89
<b>Jul</b>	P	4.31	2.14	1.96	2.29	3.10	2.41	8.00	4.35	9.49	8.60	4.27	4.06	4.83	4.55	2.43	9.05	4.78

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.  
a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.  
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).  
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)**

Percentages

	1	N D E R								A P R C		
		2	Other loans up to EUR 1 million			Other loans over EUR 1 million				10	11	
			3	4	5	6	7	8	9			
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Up to EUR 1 million	Over EUR 1 million	
<b>10</b>	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
<b>11</b>		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
<b>12</b>		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
<b>13</b>		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
<b>14</b>		3.13	3.89	3.92	3.54	3.76	2.01	2.02	1.56	2.39	4.13	2.10
<b>14 May</b>		3.05	4.79	4.80	4.68	4.88	2.75	2.73	3.35	3.27	5.13	2.92
<b>Jun</b>		3.12	4.59	4.59	4.57	4.45	2.88	2.84	3.13	4.09	4.91	2.96
<b>Jul</b>		2.92	4.56	4.58	4.17	4.78	2.79	2.81	2.27	3.92	4.93	2.89
<b>Aug</b>		2.83	4.47	4.48	4.18	4.41	2.87	2.87	2.89	3.22	4.80	3.10
<b>Sep</b>		2.75	4.23	4.23	4.00	5.03	2.79	2.77	3.27	3.27	4.54	2.84
<b>Oct</b>		2.74	4.16	4.21	3.70	4.39	2.63	2.59	2.67	3.52	4.53	2.67
<b>Nov</b>		2.69	4.01	4.04	3.62	4.21	2.33	2.32	2.54	2.16	4.32	2.40
<b>Dec</b>		3.13	3.89	3.92	3.54	3.76	2.01	2.02	1.56	2.39	4.13	2.10
<b>15 Jan</b>		3.05	4.09	4.10	3.75	4.35	2.29	2.25	2.48	3.40	4.51	2.39
<b>Feb</b>		2.99	3.81	3.83	3.55	3.85	2.14	2.11	2.60	2.45	4.20	2.34
<b>Mar</b>		2.70	3.61	3.62	3.38	4.03	2.12	2.12	2.34	1.97	3.90	2.27
<b>Apr</b>		2.73	3.61	3.63	3.26	3.99	2.25	2.28	2.11	1.92	3.96	2.33
<b>May</b>		2.62	3.49	3.51	3.15	3.54	2.13	2.08	3.05	2.07	3.74	2.23
<b>Jun</b>		2.63	3.27	3.28	3.11	3.65	2.33	2.31	2.41	2.48	3.53	2.41
<b>Jul</b>	P	2.48	3.34	3.36	3.03	3.36	1.99	1.99	1.75	2.19	3.72	2.02

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.9 Interest rates (NEDR) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)**

Percentages

	1	Households and NPISH							Non-financial corporations						15		
		2	3	With agreed maturity			8	9	With agreed maturity				14				
				4	5	6			7	10	11	12		13			
		Over-night (b)	Redeemable at notice (b) (B)	Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Repos	Over-night (b)	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Repos	Households and NPISH and non-financial corporations. Repos
<b>10</b>		0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84	
<b>11</b>		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99	
<b>12</b>		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32	
<b>13</b>		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73	
<b>14</b>		0.17	-	-	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46	
<b>14 May</b>		0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22	
<b>Jun</b>		0.19	-	-	0.98	0.86	1.08	1.25	0.21	0.43	0.82	0.78	1.20	1.11	0.10	0.10	
<b>Jul</b>		0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.19	
<b>Aug</b>		0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10	
<b>Sep</b>		0.17	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	1.39	0.12	0.15	
<b>Oct</b>		0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.18	
<b>Nov</b>		0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31	
<b>Dec</b>		0.17	-	-	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46	
<b>15 Jan</b>		0.16	-	-	0.63	0.56	0.74	0.86	0.41	0.33	0.49	0.46	0.58	1.07	0.17	0.18	
<b>Feb</b>		0.16	-	-	0.56	0.49	0.63	0.83	0.33	0.27	0.38	0.35	0.66	1.02	0.11	0.11	
<b>Mar</b>		0.16	-	-	0.51	0.45	0.62	0.64	0.34	0.26	0.41	0.38	0.64	1.42	0.10	0.11	
<b>Apr</b>		0.15	-	-	0.47	0.42	0.55	0.50	0.31	0.22	0.39	0.38	0.63	0.58	0.17	0.18	
<b>May</b>		0.16	-	-	0.45	0.41	0.51	0.56	0.35	0.24	0.37	0.36	0.43	0.58	0.19	0.20	
<b>Jun</b>		0.15	-	-	0.42	0.40	0.45	0.49	0.37	0.25	0.38	0.32	0.43	1.98	0.25	0.26	
<b>Jul</b>	P	0.15	-	-	0.42	0.38	0.47	0.48	0.41	0.21	0.36	0.35	0.41	0.42	0.17	0.19	

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

**19. INTEREST RATES**

**B) Interest rates applied by MFI to euro area residents**

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10</b>	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
<b>11</b>	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
<b>12</b>	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
<b>13</b>	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
<b>14</b>	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.84	3.14	2.78	2.77
<b>14 May</b>	2.13	5.33	6.17	2.12	5.92	9.69	8.93	4.37	3.37	3.60	3.67	3.18
<i>Jun</i>	2.13	5.48	6.31	2.12	5.96	9.05	8.96	4.37	3.39	3.58	3.74	3.18
<i>Jul</i>	2.11	5.41	6.25	2.10	5.95	9.41	8.96	4.37	3.36	3.51	3.67	3.18
<i>Aug</i>	2.10	5.19	6.25	2.09	5.92	9.56	8.97	4.37	3.33	3.44	3.61	3.17
<i>Sep</i>	2.10	5.23	6.43	2.09	5.95	9.47	9.18	4.34	3.27	3.34	3.55	3.12
<i>Oct</i>	2.08	5.21	6.47	2.06	5.96	9.51	9.06	4.36	3.24	3.34	3.45	3.12
<i>Nov</i>	2.06	5.17	6.41	2.05	5.92	8.67	9.02	4.36	3.18	3.38	3.28	3.08
<i>Dec</i>	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.84	3.14	2.78	2.77
<b>15 Jan</b>	1.86	4.99	6.24	1.85	6.08	9.70	9.24	4.46	2.90	3.25	2.83	2.82
<i>Feb</i>	1.84	4.94	6.19	1.83	6.06	9.50	9.23	4.49	2.86	3.16	2.85	2.77
<i>Mar</i>	1.82	4.83	6.16	1.80	6.07	9.43	9.18	4.48	2.77	2.86	2.75	2.75
<i>Apr</i>	1.78	4.84	6.15	1.77	6.06	9.77	8.83	4.45	2.71	2.85	2.67	2.69
<i>May</i>	1.73	4.77	6.15	1.72	6.01	9.78	8.77	4.38	2.68	2.82	2.62	2.66
<i>Jun</i>	1.70	4.57	6.10	1.69	6.02	8.91	8.74	4.39	2.63	2.73	2.58	2.62
<i>Jul</i> P	1.66	4.47	6.09	1.64	5.93	9.34	8.71	4.35	2.58	2.68	2.47	2.58

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

**19. INTEREST RATES**

**B) Interest rates applied by MFI to euro area residents**

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>10</b>	0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
<b>11</b>	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
<b>12</b>	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
<b>13</b>	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
<b>14</b>	0.17	-	-	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.44
<b>14 May</b>	0.20	-	-	1.82	1.60	2.28	0.45	0.44	1.64	1.52	2.13	0.52	0.52
<i>Jun</i>	0.19	-	-	1.74	1.52	2.23	0.35	0.43	1.59	1.47	2.09	0.45	0.44
<i>Jul</i>	0.20	-	-	1.68	1.46	2.20	0.45	0.39	1.53	1.41	2.07	0.42	0.43
<i>Aug</i>	0.19	-	-	1.63	1.39	2.16	0.44	0.40	1.50	1.36	2.05	0.44	0.44
<i>Sep</i>	0.17	-	-	1.58	1.33	2.13	0.33	0.38	1.45	1.31	2.04	0.48	0.46
<i>Oct</i>	0.17	-	-	1.51	1.26	2.07	0.58	0.35	1.39	1.25	1.96	0.49	0.49
<i>Nov</i>	0.17	-	-	1.44	1.18	2.06	0.68	0.35	1.36	1.20	1.95	0.44	0.45
<i>Dec</i>	0.17	-	-	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.44
<b>15 Jan</b>	0.16	-	-	1.33	1.02	2.03	0.75	0.33	1.34	1.18	1.91	0.42	0.43
<i>Feb</i>	0.16	-	-	1.28	0.96	2.01	0.68	0.27	1.28	1.10	1.96	0.41	0.43
<i>Mar</i>	0.16	-	-	1.23	0.91	1.98	0.61	0.26	1.21	1.03	1.89	0.21	0.23
<i>Apr</i>	0.15	-	-	1.18	0.85	1.95	0.60	0.22	1.17	0.99	1.84	0.41	0.44
<i>May</i>	0.16	-	-	1.13	0.80	1.96	0.57	0.24	1.17	0.97	1.87	0.36	0.39
<i>Jun</i>	0.15	-	-	1.06	0.74	1.87	0.55	0.25	1.12	0.91	1.88	0.22	0.27
<i>Jul</i> P	0.15	-	-	1.00	0.69	1.84	0.52	0.21	1.07	0.87	1.86	0.14	0.21

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

**19. INTEREST RATES**
**B) Interest rates applied by MFI to euro area residents**
**19.18 Volumes of new business.**
**Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)**

EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>10</b>	R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
<b>11</b>		10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
<b>12</b>		9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
<b>13</b>		7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
<b>14</b>		6 872	26 818	17 305	8 812	476	225	16 442	4 343	7 016	5 083	17 721	12 456	3 222	1 590
<b>14 May</b>		7 260	2 179	1 460	661	41	18	1 362	380	560	423	1 343	935	266	143
<i>Jun</i>		7 145	2 497	1 614	824	40	19	1 477	378	673	426	1 508	1 054	273	181
<i>Jul</i>		7 000	2 467	1 510	892	45	20	1 542	408	639	494	1 569	1 106	301	162
<i>Aug</i>		6 781	1 250	790	426	22	12	988	205	420	363	963	692	176	95
<i>Sep</i>		6 864	1 835	1 119	664	39	13	1 399	307	636	456	1 588	1 195	275	119
<i>Oct</i>		6 869	2 329	1 355	900	50	24	1 729	353	830	545	1 641	1 185	312	143
<i>Nov</i>		6 920	2 408	1 443	913	35	17	1 546	399	672	476	1 448	1 030	289	129
<i>Dec</i>		6 872	3 305	2 042	1 207	33	23	1 361	415	574	373	2 220	1 273	367	128
<b>15 Jan</b>		7 056	2 103	1 400	637	34	32	1 181	381	489	311	1 688	888	385	81
<i>Feb</i>		6 992	2 315	1 512	703	53	47	1 516	397	659	459	2 052	934	284	146
<i>Mar</i>		7 006	2 921	1 897	886	59	79	1 578	409	710	460	2 325	1 155	341	156
<i>Apr</i>		7 412	2 582	1 700	745	52	85	1 568	362	752	454	3 155	1 950	337	157
<i>May</i>		7 296	2 689	1 615	878	63	133	1 542	357	708	477	2 266	1 081	386	148
<i>Jun</i>		7 512	3 101	1 895	955	72	179	1 772	407	839	527	2 724	1 358	374	141
<i>Jul</i>	P	7 393	4 227	2 550	1 126	198	353	1 960	464	902	594	2 868	1 372	390	247

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**
**B) Interest rates applied by MFI to euro area residents**
**19.21 Volumes of new business.**
**Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)**

EUR millions

	Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	
<b>10</b>	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
<b>11</b>		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
<b>12</b>		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
<b>13</b>		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
<b>14</b>		75 064	146 598	135 284	9 035	2 279	210 607	196 102	9 636	4 868
<b>14 May</b>		94 472	11 924	11 085	650	189	14 554	13 940	410	205
<i>Jun</i>		81 234	12 459	11 428	799	232	24 934	23 488	1 009	437
<i>Jul</i>		80 118	13 990	12 840	910	239	16 728	14 572	1 703	452
<i>Aug</i>		79 830	9 051	8 526	399	126	11 290	10 455	741	93
<i>Sep</i>		81 417	12 043	11 216	682	145	13 584	12 887	494	203
<i>Oct</i>		81 243	14 026	12 385	1 386	255	13 840	12 457	813	570
<i>Nov</i>		81 993	12 171	11 012	932	226	14 684	13 210	933	542
<i>Dec</i>		75 064	15 115	13 822	946	347	32 800	29 241	1 827	1 732
<b>15 Jan</b>		77 986	12 146	11 558	472	116	14 491	13 316	759	416
<i>Feb</i>		78 244	11 811	10 901	687	223	14 475	13 441	790	244
<i>Mar</i>		80 552	13 979	12 850	875	253	23 849	21 831	1 363	655
<i>Apr</i>		82 803	13 374	12 414	755	205	17 679	15 990	739	949
<i>May</i>		81 904	13 613	12 585	766	262	18 501	16 881	1 080	541
<i>Jun</i>		83 097	14 595	13 455	856	285	26 379	23 637	1 238	1 504
<i>Jul</i>	P	83 251	16 964	15 702	947	315	26 779	23 575	1 677	1 527

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES

### B) Interest rates applied by MFI to euro area residents

## 19.24 Volumes of new business.

### Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (a)	Redeemable at notice (a) (b)	With agreed maturity				Repos	Over-night (a)	With agreed maturity				Repos		
			Up to 3 months	Over 3 months	Total	Up to 1 year			Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year		Over 1 and up to 2 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>10</b>	309 097	-	338 486 090	382 876	48 983 54 232	23 373	113 504 324 867 307 234	9 276	8 356	228 185	251 558				
<b>11</b>	308 827	-	315 390 799	275 972	70 131 44 697	23 570	104 907 311 567 292 780	13 817	4 970	177 053	200 623				
<b>12</b>	308 560	-	387 369 268	300 574	46 948 21 746	14 948	103 392 279 750 269 640	7 216	2 894	91 715	106 663				
<b>13</b>	335 892	6	369 410 670	167 853	155 653 87 165	5 301	111 094 280 844 241 722	25 293	13 829	39 891	45 192				
<b>14</b>	370 012	6	307 323 882	168 311	125 625 29 946	1 959	124 110 257 746 229 982	20 491	7 274	70 476	72 435				
<b>14 May</b>	341 296	6	377 29 280	15 707	10 790 2 783	135	122 650 21 122 18 438	2 053	631	19 775	19 910				
<i>Jun</i>	351 342	6	387 28 301	14 429	11 607 2 265	101	128 077 19 608 17 405	1 655	548	17 272	17 373				
<i>Jul</i>	351 804	6	369 30 015	16 174	12 022 1 819	207	121 789 20 797 18 228	2 007	562	2 640	2 847				
<i>Aug</i>	353 036	6	351 23 057	11 807	10 154 1 096	93	126 116 16 226 14 640	1 285	302	2 320	2 413				
<i>Sep</i>	352 190	6	333 23 303	12 652	9 346 1 304	91	127 988 20 130 18 518	1 269	344	1 751	1 842				
<i>Oct</i>	351 877	6	333 25 923	14 786	9 366 1 771	91	121 283 21 519 19 434	1 675	410	1 200	1 291				
<i>Nov</i>	360 139	6	333 23 951	13 546	9 134 1 271	120	130 495 15 231 13 713	1 226	292	1 198	1 318				
<i>Dec</i>	370 012	6	307 25 247	14 633	9 261 1 354	241	124 110 16 811 14 875	1 385	551	7 189	7 430				
<b>15 Jan</b>	372 334	6	291 24 342	14 940	8 348 1 053	74	122 628 15 684 14 396	822	466	1 686	1 760				
<i>Feb</i>	375 058	6	276 20 673	12 208	7 517 948	105	126 882 15 693 14 628	792	273	3 712	3 816				
<i>Mar</i>	376 913	6	259 19 062	11 826	6 259 977	117	130 593 16 732 15 489	976	267	4 734	4 851				
<i>Apr</i>	384 508	6	244 19 375	11 725	6 585 1 065	83	129 222 20 574 19 595	705	275	1 223	1 306				
<i>May</i>	391 650	6	228 20 081	12 662	6 399 1 020	85	134 689 15 613 14 616	713	284	1 265	1 350				
<i>Jun</i>	406 584	6	213 21 502	13 146	7 022 1 333	91	137 716 15 977 14 534	927	517	1 376	1 466				
<i>Jul</i>	P 409 478	6	213 23 085	14 440	7 385 1 259	130	134 152 16 892 15 386	1 137	368	1 500	1 629				

a. For these deposits new business is the same as the outstanding amounts.

b. Includes non-financial corporations.

## 19. INTEREST RATES

### B) Interest rates applied by MFI to euro area residents

## 19.27 Volumes of outstanding amounts.

### Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10</b>	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
<b>11</b>	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
<b>12</b>	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
<b>13</b>	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
<b>14</b>	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 526
<b>14 May</b>	590 915	192	1 594	589 129	165 294	26 294	25 494	113 506	586 945	108 193	140 766	337 986
<i>Jun</i>	588 622	183	1 639	586 800	171 695	33 238	25 615	112 842	580 345	109 961	140 405	329 979
<i>Jul</i>	591 017	165	1 555	589 298	160 908	26 866	25 729	108 313	572 651	111 261	135 164	326 226
<i>Aug</i>	584 527	174	1 542	582 811	163 544	26 372	25 494	111 678	567 339	108 762	134 526	324 051
<i>Sep</i>	582 276	172	1 574	580 530	164 546	26 962	25 904	111 681	561 646	109 515	132 580	319 551
<i>Oct</i>	580 530	169	1 573	578 787	163 559	26 767	26 376	110 416	553 576	107 250	130 816	315 510
<i>Nov</i>	579 075	172	1 573	577 330	169 302	33 228	26 032	110 042	555 281	105 244	134 262	315 775
<i>Dec</i>	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 526
<b>15 Jan</b>	573 937	188	1 954	571 795	161 859	26 672	25 787	109 400	541 608	100 159	131 254	310 195
<i>Feb</i>	572 519	190	1 964	570 364	160 365	25 918	25 930	108 517	541 835	101 015	130 679	310 141
<i>Mar</i>	570 462	196	1 953	568 312	160 458	26 281	26 394	107 782	542 165	104 242	132 485	305 437
<i>Apr</i>	565 148	197	1 969	562 981	160 658	26 545	26 780	107 332	542 439	104 784	133 496	304 159
<i>May</i>	562 351	198	1 964	560 189	160 255	26 450	26 927	106 879	534 759	100 294	132 828	301 637
<i>Jun</i>	560 804	206	1 974	558 625	166 752	33 636	27 336	105 780	533 172	101 313	132 024	299 834
<i>Jul</i>	P 559 133	207	1 977	556 949	159 733	26 336	27 679	105 718	532 868	103 048	130 390	299 430

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

**19. INTEREST RATES**  
**B) Interest rates applied by**  
**MFI to euro area residents**

**19.30 Volumes of outstanding amounts.**  
**Deposits from households and non-financial corporations.**  
**Credit institutions and credit financial intermediaries(a)**

EUR millions

	Households and NPISH						Non-financial corporations					Households and NPISH and non-financial corporations. Repos	
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity				Repos
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11		12
<b>10</b>	309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
<b>11</b>	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
<b>12</b>	308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
<b>13</b>	335 892	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
<b>14</b>	370 012	6	307	385 219	268 732	116 488	365	124 110	68 749	53 543	15 206	9 615	9 979
<b>14 May</b>	341 296	6	377	414 649	282 991	131 658	223	122 650	83 188	67 416	15 772	4 173	4 396
<i>Jun</i>	351 342	6	387	409 744	280 905	128 840	199	128 077	81 066	65 448	15 618	2 708	2 907
<i>Jul</i>	351 804	6	369	406 301	281 136	125 164	228	121 789	79 514	64 062	15 451	2 218	2 446
<i>Aug</i>	353 036	6	351	402 355	279 390	122 964	205	126 116	79 119	63 647	15 472	1 774	1 979
<i>Sep</i>	352 190	6	333	399 783	278 638	121 145	147	127 988	78 140	62 741	15 399	1 516	1 663
<i>Oct</i>	351 877	6	333	394 033	275 156	118 877	109	121 283	75 816	60 393	15 422	1 484	1 593
<i>Nov</i>	360 139	6	333	389 263	272 042	117 221	130	130 495	73 246	57 894	15 352	1 614	1 744
<i>Dec</i>	370 012	6	307	385 219	268 732	116 488	365	124 110	68 749	53 543	15 206	9 615	9 979
<b>15 Jan</b>	372 334	6	291	380 879	265 750	115 129	193	122 628	66 975	52 312	14 664	2 276	2 469
<i>Feb</i>	375 058	6	276	376 657	263 463	113 194	206	126 882	66 152	52 060	14 092	2 321	2 526
<i>Mar</i>	376 913	6	259	369 199	259 413	109 785	229	130 593	64 104	50 515	13 589	3 881	4 109
<i>Apr</i>	384 508	6	244	364 236	257 538	106 699	266	129 222	61 577	48 452	13 125	1 099	1 365
<i>May</i>	391 650	6	228	355 698	253 406	102 292	317	134 689	59 854	46 839	13 015	1 026	1 344
<i>Jun</i>	406 584	6	213	347 842	250 499	97 343	283	137 716	59 105	46 677	12 427	1 010	1 292
<i>Jul</i>	P 409 478	6	213	341 421	248 237	93 185	392	134 152	58 886	46 914	11 972	1 005	1 397

a. Includes non-financial corporations.

## CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## A) Exchange rates

## 20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Swedish krona (SEK)	6 Danish krona (DKK)	7 Norwegian krona (NOK)	8 Canadian dollar (CAD)	9 Australian dollar (AUD)	10 New Zealand dollar (NZD)	11 Memorandum item: SDR (XDR)
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
14 Mar	1.3823	141.48	1.2177	0.83170	8.8666	7.4638	8.2906	1.5352	1.5217	1.6199	0.8932
Apr	1.3813	141.62	1.2189	0.82520	9.0329	7.4656	8.2506	1.5181	1.4831	1.6049	0.8922
May	1.3732	139.74	1.2204	0.81535	9.0298	7.4641	8.1513	1.4951	1.4755	1.5957	0.8878
Jun	1.3592	138.72	1.2181	0.80409	9.0914	7.4588	8.2149	1.4728	1.4517	1.5769	0.8820
Jul	1.3539	137.72	1.2150	0.79310	9.2327	7.4564	8.3880	1.4524	1.4420	1.5578	0.8785
Aug	1.3316	137.11	1.2118	0.79730	9.1878	7.4551	8.2522	1.4548	1.4306	1.5783	0.8725
Sep	1.2901	138.39	1.2076	0.79113	9.1929	7.4449	8.1798	1.4196	1.4246	1.5841	0.8602
Oct	1.2673	136.85	1.2078	0.78861	9.1797	7.4448	8.3136	1.4214	1.4436	1.6090	0.8525
Nov	1.2472	145.03	1.2027	0.79054	9.2384	7.4415	8.4912	1.4136	1.4432	1.5928	0.8503
Dec	1.2331	147.06	1.2026	0.78830	9.4043	7.4402	8.9802	1.4216	1.4928	1.5874	0.8464
15 Jan	1.1621	137.47	1.0940	0.76680	9.4167	7.4406	8.9320	1.4039	1.4390	1.5213	0.8175
Feb	1.1350	134.69	1.0618	0.74051	9.4901	7.4501	8.6188	1.4199	1.4568	1.5236	0.8034
Mar	1.0838	130.41	1.0608	0.72358	9.2449	7.4593	8.6434	1.3661	1.4008	1.4506	0.7824
Apr	1.0779	128.94	1.0379	0.72116	9.3254	7.4655	8.5057	1.3313	1.3939	1.4217	0.7793
May	1.1150	134.75	1.0391	0.72124	9.3037	7.4612	8.4103	1.3568	1.4123	1.5112	0.7945
Jun	1.1213	138.74	1.0455	0.72078	9.2722	7.4603	8.7550	1.3854	1.4530	1.6046	0.7982
Jul	1.0996	135.68	1.0492	0.70685	9.3860	7.4616	8.9357	1.4124	1.4844	1.6542	0.7873
Aug	1.1139	137.12	1.0777	0.71423	9.5155	7.4627	9.1815	1.4637	1.5269	1.7001	0.7940

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## A) Exchange rates

## 20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	1 Cyprus pound (b)(CYP)	2 Czech koruna (CZK)	3 Hungarian forint (HUF)	4 Polish zloty (PLN)	5 Slovenian tolar (c)(SIT)	6 Estonian kroon (e)(EEK)	7 Slovakian koruna (d)(SKK)	8 Icelandic krona (ISK)	9 Latvian lats (f)(LVL)
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
14	...	27.536	308.71	4.1843	...	...	...	...	...
14 Mar	...	27.395	311.49	4.1987	...	...	...	...	...
Apr	...	27.450	307.37	4.1853	...	...	...	...	...
May	...	27.437	304.58	4.1800	...	...	...	...	...
Jun	...	27.450	305.87	4.1352	...	...	...	...	...
Jul	...	27.458	309.81	4.1444	...	...	...	...	...
Aug	...	27.816	313.91	4.1919	...	...	...	...	...
Sep	...	27.599	313.20	4.1899	...	...	...	...	...
Oct	...	27.588	307.85	4.2066	...	...	...	...	...
Nov	...	27.667	306.89	4.2121	...	...	...	...	...
Dec	...	27.640	310.83	4.2155	...	...	...	...	...
15 Jan	...	27.895	316.50	4.2783	...	...	...	...	...
Feb	...	27.608	306.88	4.1760	...	...	...	...	...
Mar	...	27.379	303.45	4.1259	...	...	...	...	...
Apr	...	27.439	299.43	4.0180	...	...	...	...	...
May	...	27.397	306.33	4.0811	...	...	...	...	...
Jun	...	27.307	311.96	4.1586	...	...	...	...	...
Jul	...	27.094	311.53	4.1524	...	...	...	...	...
Aug	...	27.041	311.61	4.1953	...	...	...	...	...

See notes at the end of the chapter



## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.3 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (e) (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9	
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90	
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82	
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23	
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69	
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91	
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14	
14 Mar	4.4933	1.9558	...	3.0629	3.4528	10.7283	1.7513	14.8613	1 479.99	
Apr	4.4620	1.9558	...	2.9393	3.4528	10.7107	1.7345	14.5815	1 441.28	
May	4.4237	1.9558	...	2.8736	3.4528	10.6456	1.7189	14.2995	1 407.13	
Jun	4.3930	1.9558	...	2.8808	3.4528	10.5365	1.7008	14.5094	1 385.45	
Jul	4.4098	1.9558	...	2.8699	3.4528	10.4935	1.6825	14.4366	1 382.29	
Aug	4.4252	1.9558	...	2.8784	3.4528	10.3207	1.6622	14.2052	1 364.17	
Sep	4.4095	1.9558	...	2.8543	3.4528	10.0019	1.6295	14.1578	1 336.02	
Oct	4.4153	1.9558	...	2.8577	3.4528	9.8309	1.6154	14.0266	1 345.25	
Nov	4.4288	1.9558	...	2.7885	3.4528	9.6716	1.6173	13.8359	1 370.36	
Dec	4.4583	1.9558	...	2.8304	3.4528	9.5626	1.6213	14.1582	1 359.97	
15 Jan	4.4874	1.9558	...	2.7153	...	9.0102	1.5545	13.4598	1 266.19	
Feb	4.4334	1.9558	...	2.7958	...	8.8020	1.5382	13.1532	1 250.50	
Mar	4.4339	1.9558	...	2.8077	...	8.4081	1.4913	13.0756	1 205.92	
Apr	4.4155	1.9558	...	2.8743	...	8.3550	1.4539	12.9588	1 170.32	
May	4.4477	1.9558	...	2.9491	...	8.6436	1.4882	13.3506	1 220.20	
Jun	4.4671	1.9558	...	3.0299	...	8.6935	1.5091	13.7965	1 248.79	
Jul	4.4391	1.9558	...	2.9705	...	8.5236	1.4972	13.6973	1 260.75	
Aug	4.4235	1.9558	...	3.1826	...	8.6358	1.5573	14.3821	1 313.48	

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.4 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
14 Mar	8.5332	7.6576	15 785.9	4.5361	61.901	49.948	44.765	18.245	3.219	84.299
Apr	8.5984	7.6267	15 801.7	4.4989	61.646	49.298	44.657	18.049	3.086	83.362
May	8.5658	7.5952	15 830.1	4.4337	60.258	47.840	44.686	17.762	3.051	81.432
Jun	8.4698	7.5770	16 167.9	4.3760	59.543	46.751	44.195	17.652	3.039	81.205
Jul	8.3940	7.6146	15 789.7	4.3100	58.844	46.998	43.470	17.583	3.011	81.306
Aug	8.1965	7.6326	15 603.1	4.2310	58.320	48.178	42.644	17.505	3.022	81.071
Sep	7.9207	7.6236	15 362.8	4.1522	57.033	49.052	41.536	17.072	3.009	78.568
Oct	7.7635	7.6573	15 389.8	4.1436	56.807	51.938	41.139	17.071	3.102	77.790
Nov	7.6411	7.6700	15 177.2	4.1747	56.101	57.519	40.908	16.985	3.183	76.957
Dec	7.6330	7.6682	15 351.2	4.2903	55.092	70.327	40.564	17.869	3.250	77.378
15 Jan	7.2269	7.6883	14 617.7	4.1648	51.791	75.046	38.056	17.078	3.064	72.214
Feb	7.0960	7.7114	14 504.3	4.0822	50.174	73.074	36.963	16.931	3.198	70.436
Mar	6.7623	7.6467	14 152.2	3.9889	48.227	65.140	35.355	16.494	3.400	67.739
Apr	6.6863	7.5896	13 950.5	3.9118	47.863	56.742	35.072	16.429	3.280	67.643
May	6.9165	7.5591	14 650.4	4.0191	49.741	56.374	37.408	17.038	3.411	71.115
Jun	6.9587	7.5719	14 919.4	4.1949	50.508	61.239	37.818	17.347	3.494	71.587
Jul	6.8269	7.5863	14 720.4	4.1824	49.814	63.208	37.760	17.530	3.541	69.996
Aug	7.0626	7.5578	15 370.9	4.5297	51.536	73.360	39.465	18.433	3.912	72.536

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data					
	Euro	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Australian dollar	New Zealand dollar	Memorandum item: SDR (XDR)
	(EUR)	(JPY)	(CHF)	(GBP)	(SEK)	(DKK)	(NOK)	(CAD)	(AUD)	(NZD)	
1	2	3	4	5	6	7	8	9	10	11	
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
14 Mar	0.723	102.4	0.881	0.602	6.41	5.40	6.00	1.111	1.101	1.172	0.646
Apr	0.724	102.5	0.883	0.597	6.54	5.41	5.97	1.099	1.074	1.162	0.646
May	0.728	101.8	0.889	0.594	6.58	5.44	5.94	1.089	1.075	1.162	0.647
Jun	0.736	102.1	0.896	0.592	6.69	5.49	6.04	1.084	1.068	1.160	0.649
Jul	0.739	101.7	0.897	0.586	6.82	5.51	6.20	1.073	1.065	1.151	0.649
Aug	0.751	103.0	0.910	0.599	6.90	5.60	6.20	1.092	1.074	1.185	0.655
Sep	0.775	107.3	0.936	0.613	7.13	5.77	6.34	1.100	1.104	1.228	0.667
Oct	0.789	108.0	0.953	0.622	7.24	5.87	6.56	1.122	1.139	1.270	0.673
Nov	0.802	116.3	0.964	0.634	7.41	5.97	6.81	1.133	1.157	1.277	0.682
Dec	0.811	119.3	0.975	0.639	7.63	6.03	7.28	1.153	1.211	1.287	0.686
15 Jan	0.860	118.3	0.940	0.660	8.11	6.41	7.69	1.209	1.239	1.310	0.704
Feb	0.881	118.7	0.936	0.652	8.36	6.56	7.59	1.251	1.284	1.342	0.708
Mar	0.923	120.3	0.979	0.668	8.53	6.89	7.98	1.261	1.293	1.339	0.722
Apr	0.928	119.6	0.963	0.669	8.65	6.93	7.89	1.235	1.293	1.319	0.723
May	0.897	120.9	0.932	0.647	8.35	6.69	7.54	1.217	1.267	1.356	0.712
Jun	0.892	123.7	0.932	0.643	8.27	6.65	7.81	1.236	1.296	1.431	0.712
Jul	0.909	123.4	0.954	0.643	8.54	6.79	8.13	1.285	1.350	1.504	0.716
Aug	0.898	123.1	0.968	0.641	8.54	6.70	8.24	1.314	1.371	1.526	0.713

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufacturing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	109.9	108.2	117.8	125.3	105.3	109.3	108.0	115.6	103.7	100.8	108.5	107.2	114.8	103.4
09	109.3	108.0	114.5	115.6	103.8	110.4	109.2	114.6	102.8	102.6	107.6	106.4	111.7	100.5
10	110.0	108.7	113.2	122.2	104.8	110.0	109.0	112.2	103.0	101.8	108.0	107.1	110.1	101.5
11	110.4	109.8	111.3	123.9	104.4	110.2	110.0	110.4	102.6	101.9	108.2	108.0	108.3	101.1
12	110.3	110.5	105.8	120.3	104.8	109.6	110.1	104.3	102.8	101.4	108.0	108.6	102.8	101.7
13	110.5	110.7	103.7	116.2	103.4	110.2	110.7	102.8	101.5	101.9	108.1	108.6	100.9	100.0
14	109.8	110.4	102.1	114.5	102.6	109.2	110.1	101.1	100.8	101.7	107.3	108.2	99.4	99.5
14 May	110.5	110.2	...	...	102.5	110.0	109.9	...	100.8	101.8	108.1	108.0	...	99.4
Jun	110.3	110.4	102.5	114.7	102.4	109.6	110.0	101.5	100.5	101.6	107.9	108.2	99.8	99.3
Jul	109.1	110.4	...	...	102.7	108.4	110.0	...	100.7	101.6	106.7	108.3	...	99.6
Aug	109.1	110.4	...	...	102.7	108.4	110.0	...	100.9	101.7	106.6	108.2	...	99.6
Sep	109.9	110.7	101.7	114.6	102.8	109.2	110.3	100.6	100.8	101.6	107.5	108.5	99.0	99.7
Oct	110.1	110.7	...	...	102.8	109.3	110.2	...	100.8	101.5	107.6	108.5	...	99.7
Nov	110.0	110.7	...	...	102.8	109.3	110.2	...	100.8	101.6	107.6	108.5	...	99.6
Dec	109.3	110.6	101.8	115.1	102.6	108.6	110.1	100.6	100.6	101.6	106.9	108.4	99.0	99.4
15 Jan	108.5	110.6	...	...	102.6	107.5	109.9	...	100.4	101.5	106.0	108.4	...	99.3
Feb	107.8	111.1	...	...	102.6	106.5	110.1	...	100.0	101.1	105.4	108.9	...	99.4
Mar	108.9	111.2	102.3	113.1	102.8	107.4	109.9	100.6	99.9	100.8	106.6	109.1	99.5	99.5
Apr	109.4	111.4	...	...	102.6	107.8	110.1	...	99.6	100.7	107.1	109.3	...	99.4
May	109.7	111.6	...	...	...	108.1	110.3	...	...	100.8	107.3	109.5	...	...
Jun	109.9	111.7	...	...	...	108.4	110.5	...	...	100.8	107.6	109.6	...	...
Jul	108.8	...	...	...	...	107.1	...	...	...	100.7	106.4	...	...	...
Aug	...	...	...	...	...	...	...	...	...	100.8	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	114.4	112.5	130.5	105.9	103.1	111.0	109.1	126.5	103.2	116.2	113.5	104.6	111.0	108.5	128.0	120.1	115.5	110.8	103.9
09	114.0	111.9	121.9	104.2	103.3	110.3	108.4	117.9	101.4	114.9	112.3	104.4	110.1	107.6	121.3	114.5	112.2	108.1	102.1
10	112.8	111.1	126.1	103.7	101.8	110.9	109.1	123.9	102.4	112.6	110.0	101.9	110.5	108.0	111.0	103.7	103.3	107.5	100.4
11	113.1	112.0	127.0	103.4	101.6	111.3	110.2	125.0	102.3	112.7	111.3	101.9	110.6	109.3	110.1	106.9	104.1	105.8	102.7
12	111.6	111.4	121.9	103.0	100.2	111.4	111.2	121.6	103.3	110.0	109.7	99.6	110.5	110.2	100.2	99.6	96.2	104.2	103.5
13	113.4	112.9	119.4	102.4	101.6	111.6	111.1	117.6	101.3	111.6	111.2	101.1	110.5	110.0	101.2	100.7	98.6	102.7	102.2
14	112.4	112.2	118.1	101.9	101.6	110.6	110.4	116.3	100.9	110.5	110.3	101.2	109.2	109.0	99.2	98.8	99.4	99.8	99.4
14 May	113.4	112.3	...	102.1	101.9	111.4	110.2	...	100.8	112.1	110.9	101.9	110.0	108.8	103.8	102.4	102.7	101.0	99.6
Jun	113.0	112.3	118.5	101.9	101.7	111.2	110.4	116.4	100.8	111.5	110.7	101.6	109.8	109.0	102.4	101.4	101.7	100.8	99.8
Jul	111.6	112.2	...	102.0	101.5	109.9	110.5	...	101.1	109.9	110.5	101.4	108.4	109.0	99.7	100.5	100.9	98.8	99.6
Aug	111.4	112.0	...	102.0	101.4	109.8	110.4	...	101.1	109.5	110.1	101.0	108.4	109.0	97.8	98.5	99.0	98.8	99.5
Sep	112.0	112.0	118.1	101.8	101.2	110.7	110.7	116.5	101.1	109.7	109.6	100.4	109.3	109.2	95.6	95.4	96.0	99.6	99.4
Oct	112.0	111.8	...	101.6	101.0	110.9	110.7	...	101.1	109.4	109.2	100.1	109.4	109.1	94.3	93.6	94.7	99.6	98.9
Nov	112.1	111.9	...	101.6	101.1	110.9	110.7	...	101.1	109.3	109.1	100.0	109.3	109.0	93.1	92.5	93.8	99.3	98.6
Dec	111.4	111.8	118.4	101.5	101.1	110.2	110.5	117.2	100.9	108.6	108.8	100.0	108.6	108.8	92.4	91.5	93.7	98.5	97.6
15 Jan	109.3	110.7	...	100.6	100.1	109.2	110.6	...	101.1	105.7	107.0	98.4	107.4	108.7	85.3	85.9	88.6	96.3	97.0
Feb	108.2	110.8	...	100.3	99.6	108.6	111.2	...	101.3	104.5	106.9	97.7	107.0	109.4	83.8	85.1	86.9	96.4	98.0
Mar	108.7	110.2	114.7	99.8	99.0	109.8	111.3	115.2	101.4	104.6	105.9	96.6	108.3	109.6	81.7	81.9	83.1	98.2	98.6
Apr	109.1	110.4	...	99.7	98.8	110.4	111.7	...	101.4	104.8	105.9	96.3	108.8	110.0	81.0	81.3	82.0	98.7	99.1
May	109.7	110.9	...	...	99.2	110.6	111.8	...	...	105.8	106.9	97.1	109.0	110.1	84.2	84.5	85.1	99.0	99.3
Jun	110.1	111.1	...	...	99.3	110.8	111.9	...	...	106.3	107.2	97.3	109.2	110.2	85.1	85.2	86.0	99.0	99.1
Jul	108.5	...	...	...	99.1	109.6	...	...	...	104.6	...	96.9	107.9	...	82.5	...	84.7	97.1	...
Aug	...	...	...	...	99.4	...	...	...	...	...	...	97.6	...	...	...	...	87.7	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	109.4	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.4	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.7	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.1	88.8	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.3	86.7	80.8	90.1	138.6	103.5	94.3	111.6	105.4
11	103.3	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.3	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.7	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.0	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
13	101.2	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.2	89.2	84.8	75.3	137.8	101.4	100.5	110.7	110.4
14	101.8	82.3	86.7	98.8	131.9	101.7	100.8	106.0	135.8	97.9	92.5	90.7	70.8	129.6	102.1	95.5	103.3	111.4
14 May	103.6	79.9	86.2	100.7	132.7	101.7	101.7	108.9	135.7	99.5	90.0	89.8	72.4	130.4	102.0	96.1	107.9	111.4
Jun	102.7	80.2	87.2	100.8	133.5	101.7	100.8	107.9	135.6	98.7	90.4	91.0	72.3	131.2	101.7	95.3	106.4	111.1
Jul	102.3	80.0	88.3	101.2	134.9	101.9	99.2	105.7	135.7	98.2	90.4	92.2	72.8	132.4	102.2	94.0	105.6	111.4
Aug	101.5	81.3	87.6	101.0	133.0	101.7	99.5	107.2	135.8	97.5	91.6	91.7	72.9	130.7	101.7	94.1	106.6	111.3
Sep	99.9	83.4	87.8	98.5	133.1	101.5	99.0	107.7	135.8	95.9	93.9	91.7	71.1	130.7	101.5	93.6	107.5	111.0
Oct	99.1	84.8	87.8	98.9	131.1	101.3	99.1	105.7	135.4	95.0	95.2	91.9	71.3	129.1	101.5	93.7	105.6	110.8
Nov	99.0	87.0	87.7	92.7	130.7	101.6	98.7	103.7	136.1	94.9	97.5	92.1	66.9	128.9	103.1	95.5	78.1	111.8
Dec	99.0	88.4	88.0	91.2	129.0	102.1	97.3	98.4	136.1	94.8	98.7	92.2	65.9	126.8	102.0	92.5	98.6	111.2
15 Jan	95.2	91.8	89.0	94.5	124.2	101.0	95.9	97.5	148.9	91.1	102.8	93.6	68.8	122.6	101.6	91.3	98.7	122.7
Feb	93.3	93.7	91.7	95.2	120.4	100.3	94.4	100.5	151.5	89.5	104.7	96.2	68.8	119.4	101.1	90.1	101.5	123.8
Mar	90.6	96.2	92.9	96.0	120.5	99.1	96.1	99.0	150.2	86.9	107.4	96.6	69.1	119.6	99.7	91.1	99.5	122.0
Apr	89.7	95.7	92.9	96.6	123.0	98.9	95.0	100.6	153.2	86.1	106.9	96.8	69.7	121.8	99.4	90.0	101.3	124.0
May	91.6	93.8	93.7	93.9	124.1	99.3	95.6	102.2	154.0	87.9	105.0	97.4	67.7	123.0	99.5	90.7	102.9	124.6
Jun	92.3	94.4	94.1	91.7	122.3	99.6	96.5	98.4	153.5	88.5	106.0	97.8	65.9	121.3	99.7	91.2	99.4	124.2
Jul	91.3	96.4	95.6	93.1	118.0	99.5	95.1	96.2	152.3	87.5	...	...	...	...	...	...	...	...
Aug	93.0	96.6	95.1	93.0	115.2	100.1	94.3	94.1	148.8	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 20

### Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

### Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

b. The euro has replaced the Cyprus pound in January 2008.

c. The euro has replaced the Slovenian tolar in January 2007.

d. The euro has replaced the Slovak koruna in January 2009.

e. The euro has replaced the Estonian kroon in January 2011.

f. The euro has replaced the Latvian lats in January 2014.

### Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.

c. The euro has replaced the Maltese lira in January 2008.

d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

e. The euro has replaced the Lithuanian litas in January 2015.

### Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

### Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

### Table 20.6

a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.

The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.

f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

### Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

**Table 20.8**

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.



## CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES  
A) Total economy

21.1 Securities other than shares, excluding financial derivatives  
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	Share subscriptions net of redemptions
	Total	Financial corporations			General government				Non-financial corporations	Net capital increases Effective amount paid		Public offerings		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
11	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
12	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
13	-127 369	-216 656	-130 710	-85 946	85 635	91 262	-5 496	-131	3 652	26 139	24 588	1 552	-	...
14	-101 486	-149 619	-96 473	-53 147	47 088	49 627	-2 298	-240	1 045	11 395	8 281	3 113	-	...
14 J-J	-55 203	-91 346	-59 125	-32 222	33 752	33 260	632	-140	2 392	5 688	3 788	1 900	-	...
15 J-J	-38 628	-59 664	-27 399	-32 266	17 414	22 671	-5 258	-	3 622	13 928	9 165	4 764	-	...
14 May	8 758	-6 659	-7 429	771	14 652	15 794	-1 083	-60	765	1 831	373	1 457	-	...
Jun	363	-8 782	-7 196	-1 586	9 190	9 455	-265	-	-45	602	506	96	-	...
Jul	-18 437	-10 673	-6 048	-4 625	-7 204	-6 161	-1 043	-	-560	1 454	760	695	-	...
Aug	-9 026	-12 915	-9 681	-3 234	3 853	4 037	-184	-	37	-25	-5	-20	-	...
Sep	-385	-10 684	-5 869	-4 815	9 831	11 305	-1 474	-	468	371	-	371	-	...
Oct	-29 007	-18 364	-22 714	4 350	-9 659	-9 198	-461	-	-984	-82	-2	-80	-	...
Nov	8 194	5 758	-568	6 326	2 520	2 938	-418	-	-83	4 625	4 582	43	-	...
Dec	-16 060	-22 068	1 484	-23 552	6 792	7 286	-394	-100	-783	818	-81	899	-	...
15 Jan	-10 428	-11 970	-11 102	-867	1	33	-32	-	1 540	7 914	7 517	398	-	...
Feb	-1 945	-11 502	1 761	-13 262	9 387	8 013	1 373	-	170	-12	-1	-11	-	...
Mar	-2 849	-10 759	-5 363	-5 396	6 845	7 673	-828	-	1 065	2	1	1	-	...
Apr	-20 858	-9 936	-4 726	-5 210	-10 408	-8 964	-1 444	-	-514	4 927	1 605	3 322	-	...
May	11 728	1 912	948	964	9 517	8 983	534	-	299	270	2	269	-	...
Jun	-4 584	-16 259	-7 842	-8 418	10 630	12 750	-2 120	-	1 045	364	-13	377	-	...
Jul	-9 691	-1 151	-1 075	-77	-8 558	-5 817	-2 741	-	18	463	55	409	-	...

21.PRIMARY MARKET FOR SECURITIES  
A) Total economy

21.2 Securities other than shares, excluding financial derivatives  
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations			Net asset value
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government							
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364	
10	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421	
11	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260	
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356	
13	1 731 599	888 576	454 358	434 218	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341	
14	1 667 573	776 091	358 747	417 344	870 338	813 237	55 943	1 158	21 144	606 668	215 747	390 921	231 774	32 560	
14 Feb	1 719 192	856 057	433 629	422 427	842 816	778 603	62 894	1 318	20 319	585 233	210 930	374 303	198 787	29 397	
Mar	1 706 621	837 737	420 406	417 330	847 220	784 384	61 518	1 318	21 664	602 852	214 483	388 369	203 168	29 586	
Apr	1 689 854	827 477	415 910	411 567	840 057	777 568	61 171	1 318	22 320	609 623	218 430	391 193	207 157	29 887	
May	1 699 375	821 516	408 629	412 887	854 769	793 402	60 109	1 258	23 089	630 992	227 930	403 061	213 136	30 810	
Jun	1 699 769	812 764	401 417	411 347	863 961	802 855	59 848	1 258	23 044	638 961	226 840	412 121	217 655	31 196	
Jul	1 684 958	805 669	395 514	410 155	856 803	796 729	58 816	1 258	22 485	630 544	227 367	403 178	221 198	31 535	
Aug	1 676 428	793 207	385 960	407 247	860 698	800 788	58 651	1 258	22 523	633 020	229 727	403 294	224 919	31 884	
Sep	1 677 762	784 139	380 414	403 725	870 632	812 169	57 205	1 258	22 991	638 700	233 367	405 333	227 897	31 968	
Oct	1 648 763	765 787	357 679	408 108	860 970	802 970	56 742	1 258	22 006	604 192	218 832	385 360	229 101	31 605	
Nov	1 656 816	771 434	357 054	414 380	863 465	805 887	56 319	1 258	21 917	626 201	227 780	398 421	232 653	32 528	
Dec	1 667 573	776 091	358 747	417 344	870 338	813 237	55 943	1 158	21 144	606 668	215 747	390 921	231 774	32 560	
15 Jan	1 660 435	767 078	348 420	418 658	870 637	813 457	56 022	1 158	22 720	626 889	204 724	422 165	239 988	36 175	
Feb	1 669 135	766 206	350 256	415 949	880 039	821 488	57 393	1 158	22 890	688 338	229 746	458 592	248 109	37 221	
Mar	1 667 999	756 989	345 313	411 676	887 034	829 270	56 606	1 158	23 976	711 708	242 571	469 137	255 386	38 295	
Apr	1 645 581	745 648	340 229	405 418	876 501	820 204	55 138	1 158	23 433	706 705	239 723	466 982	259 014	39 059	
May	1 658 190	748 377	341 386	406 991	886 071	829 227	55 686	1 158	23 741	707 151	234 397	472 754	261 829	39 803	
Jun	1 652 890	731 479	333 321	398 158	896 642	841 936	53 548	1 158	24 770	678 906	226 407	452 499	257 562	39 992	
Jul	1 643 942	731 011	332 406	398 605	888 127	836 165	50 804	1 158	24 804	707 755	228 834	478 921	...	39 609	



**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
<b>10</b>	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
<b>11</b>	90 397	4 411	85 986	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
<b>12</b>	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
<b>13</b>	-127 369	-37 027	-90 342	-216 656	-39 801	-176 855	85 635	2 067	83 568	3 652	707	2 945
<b>14</b>	-101 486	-17 017	-84 469	-149 619	-5 380	-144 239	47 088	-12 369	59 457	1 045	679	367
<b>14 J-J</b>	-55 203	-15 868	-39 335	-91 346	-1 433	-89 914	33 752	-15 532	49 285	2 392	1 066	1 326
<b>15 J-J</b>	-38 628	-4 385	-34 243	-59 664	-5 997	-53 668	17 414	2 052	15 362	3 622	-420	4 043
<b>14 May</b>	8 758	314	8 444	-6 659	-639	-6 020	14 652	845	13 807	765	90	675
<b>Jun</b>	363	-3 603	3 966	-8 782	790	-9 572	9 190	-4 483	13 673	-45	88	-133
<b>Jul</b>	-18 437	-1 070	-17 367	-10 673	-128	-10 545	-7 204	-1 068	-6 136	-560	124	-684
<b>Aug</b>	-9 026	783	-9 809	-12 915	642	-13 557	3 853	105	3 748	37	19	17
<b>Sep</b>	-385	2 357	-2 742	-10 684	135	-10 818	9 831	2 278	7 553	468	-59	527
<b>Oct</b>	-29 007	-849	-28 158	-18 364	-619	-17 745	-9 659	-204	-9 455	-984	-27	-957
<b>Nov</b>	8 194	3 811	4 383	5 758	3 593	2 165	2 520	401	2 118	-83	-184	101
<b>Dec</b>	-16 060	-7 252	-8 808	-22 068	-7 698	-14 371	6 792	583	6 209	-783	-136	-647
<b>15 Jan</b>	-10 428	-173	-10 256	-11 970	-1 504	-10 466	1	1 380	-1 378	1 540	-47	1 587
<b>Feb</b>	-1 945	-2 549	603	-11 502	-1 610	-9 891	9 387	-882	10 269	170	-53	222
<b>Mar</b>	-2 849	-396	-2 453	-10 759	719	-11 478	6 845	-1 079	7 924	1 065	-19	1 084
<b>Apr</b>	-20 858	386	-21 244	-9 936	398	-10 334	-10 408	78	-10 486	-514	-87	-427
<b>May</b>	11 728	-674	12 403	1 912	-2 033	3 945	9 517	1 386	8 131	299	-28	327
<b>Jun</b>	-4 584	-3 333	-1 252	-16 259	-2 578	-13 682	10 630	-671	11 302	1 045	-82	1 127
<b>Jul</b>	-9 691	2 354	-12 045	-1 151	611	-1 763	-8 558	1 841	-10 399	18	-105	123

**21.3 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Net issues**

EUR millions

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
<b>10</b>	1 688 536	130 560	1 557 976	1 079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
<b>11</b>	1 780 663	135 025	1 645 638	1 092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
<b>12</b>	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
<b>13</b>	1 731 599	120 364	1 611 235	888 576	28 397	860 180	822 937	90 561	732 375	20 086	1 406	18 680
<b>14</b>	1 667 573	107 557	1 560 017	776 091	27 221	748 870	870 338	78 192	792 146	21 144	2 085	19 059
<b>14 Feb</b>	1 719 192	119 248	1 599 944	856 057	30 854	825 203	842 816	86 651	756 166	20 319	1 738	18 580
<b>Mar</b>	1 706 621	115 981	1 590 640	837 737	30 012	807 724	847 220	83 951	763 269	21 664	2 007	19 657
<b>Apr</b>	1 689 854	112 930	1 576 924	827 477	31 015	796 462	840 057	79 735	760 322	22 320	2 170	20 150
<b>May</b>	1 699 375	113 263	1 586 111	821 516	30 396	791 120	854 769	80 580	774 189	23 089	2 260	20 829
<b>Jun</b>	1 699 769	109 660	1 590 109	812 764	31 186	781 578	863 961	76 097	787 864	23 044	2 348	20 696
<b>Jul</b>	1 684 958	108 614	1 576 344	805 669	31 081	774 588	856 803	75 029	781 775	22 485	2 472	20 013
<b>Aug</b>	1 676 428	109 411	1 567 017	793 207	31 735	761 471	860 698	75 134	785 564	22 523	2 491	20 031
<b>Sep</b>	1 677 762	111 817	1 565 945	784 139	31 917	752 222	870 632	77 412	793 220	22 991	2 432	20 559
<b>Oct</b>	1 648 763	110 972	1 537 791	765 787	31 302	734 485	860 970	77 208	783 762	22 006	2 405	19 602
<b>Nov</b>	1 656 816	114 785	1 542 031	771 434	34 897	736 538	863 465	77 609	785 855	21 917	2 221	19 696
<b>Dec</b>	1 667 573	107 557	1 560 017	776 091	27 221	748 870	870 338	78 192	792 146	21 144	2 085	19 059
<b>15 Jan</b>	1 660 435	107 455	1 552 980	767 078	25 784	741 294	870 637	79 572	791 066	22 720	2 038	20 682
<b>Feb</b>	1 669 135	109 001	1 560 135	766 206	28 267	737 938	880 039	78 689	801 350	22 890	1 985	20 905
<b>Mar</b>	1 667 999	108 673	1 559 326	756 989	29 051	727 937	887 034	77 611	809 424	23 976	1 967	22 009
<b>Apr</b>	1 645 581	108 988	1 536 593	745 648	29 381	716 267	876 501	77 689	798 812	23 433	1 879	21 553
<b>May</b>	1 658 190	108 369	1 549 821	748 377	27 403	720 975	886 071	79 074	806 997	23 741	1 851	21 890
<b>Jun</b>	1 652 890	105 005	1 547 885	731 479	24 795	706 684	896 642	78 403	818 239	24 770	1 770	23 001
<b>Jul</b>	1 643 942	107 386	1 536 556	731 011	25 433	705 578	888 127	80 244	807 883	24 804	1 665	23 139

**21.4 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Outstanding amounts**

EUR millions

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

**21.5 Securities other than shares, excluding financial derivatives**  
**Long-term issues by sector of the issuer and type of coupon**  
**Outstanding amounts**

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
	Total	Fixed coupon	Floating rate	Zero coupon	Financial corporations				General government			
					Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
<b>10</b>	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
<b>11</b>	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
<b>12</b>	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
<b>13</b>	1 611 235	1 206 787	385 187	19 261	860 180	481 400	359 579	19 200	732 375	708 421	23 951	4
<b>14</b>	1 560 017	1 165 238	387 374	7 404	748 870	387 901	353 583	7 386	792 146	759 705	32 438	4
<b>14 Feb</b>	1 599 944	1 202 872	381 711	15 361	825 203	453 719	356 183	15 301	756 166	732 291	23 871	4
<b>Mar</b>	1 590 640	1 206 681	371 814	12 145	807 724	448 352	347 286	12 086	763 269	740 394	22 871	4
<b>Apr</b>	1 576 924	1 198 821	366 517	11 586	796 462	442 925	342 009	11 527	760 322	737 467	22 851	4
<b>May</b>	1 586 111	1 204 638	370 681	10 793	791 120	439 385	340 991	10 745	774 189	746 152	28 034	4
<b>Jun</b>	1 590 109	1 211 217	368 764	10 129	781 578	432 394	339 104	10 080	787 864	759 857	28 004	4
<b>Jul</b>	1 576 344	1 193 560	373 300	9 484	774 588	421 923	343 200	9 465	781 775	752 893	28 878	4
<b>Aug</b>	1 567 017	1 186 155	371 719	9 143	761 471	410 728	341 618	9 125	785 564	756 683	28 878	4
<b>Sep</b>	1 565 945	1 189 906	369 439	6 600	752 222	406 201	339 439	6 582	793 220	764 438	28 778	4
<b>Oct</b>	1 537 791	1 162 598	368 867	6 327	734 485	394 351	333 826	6 308	783 762	749 981	33 778	4
<b>Nov</b>	1 542 031	1 160 894	375 401	5 736	736 538	389 310	341 509	5 718	785 855	753 263	32 589	4
<b>Dec</b>	1 560 017	1 165 238	387 374	7 404	748 870	387 901	353 583	7 386	792 146	759 705	32 438	4
<b>15 Jan</b>	1 552 980	1 159 771	386 251	6 958	741 294	381 939	352 416	6 939	791 066	758 624	32 438	4
<b>Feb</b>	1 560 135	1 169 550	383 760	6 825	737 938	382 252	348 880	6 806	801 350	767 931	33 415	4
<b>Mar</b>	1 559 326	1 166 367	386 422	6 537	727 937	371 484	349 935	6 518	809 424	774 405	35 015	4
<b>Apr</b>	1 536 593	1 149 138	381 617	5 838	716 267	365 317	345 130	5 819	798 812	763 794	35 015	4
<b>May</b>	1 549 821	1 157 160	386 885	5 774	720 975	363 141	352 078	5 756	806 997	773 672	33 321	4
<b>Jun</b>	1 547 885	1 162 109	380 332	5 442	706 684	355 341	345 919	5 424	818 239	785 364	32 871	4
<b>Jul</b>	1 536 556	1 148 834	383 745	3 975	705 578	352 617	349 005	3 957	807 883	774 682	33 198	4

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.6 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Net issues**

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
<b>10</b>	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
<b>11</b>	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
<b>12</b>	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
<b>13</b>	-216 656	-130 710	-27 300	-27 786	486	-103 410	-98 619	-4 791	-85 946	-12 502	-73 444	-55 907	-16 045	-
<b>14</b>	-149 619	-96 473	6 672	7 072	-400	-103 145	-104 430	1 286	-53 001	-12 052	-40 948	-17 184	-8 410	-146
<b>14 J-J</b>	-91 346	-59 125	2 041	2 290	-249	-61 166	-62 484	1 318	-32 222	-3 474	-28 748	-15 759	-5 209	-
<b>15 J-J</b>	-59 664	-27 399	-1 075	-1 449	374	-26 323	-27 299	975	-32 266	-4 921	-27 344	-16 775	-5 838	-
<b>14 May</b>	-6 659	-7 429	-671	-668	-3	-6 758	-8 117	1 359	771	32	738	353	415	-
<b>Jun</b>	-8 782	-7 196	762	861	-99	-7 958	-7 959	1	-1 586	28	-1 614	-1 983	368	-
<b>Jul</b>	-10 673	-6 048	242	466	-224	-6 289	-6 281	-8	-4 625	-370	-4 255	4 037	-5 305	-
<b>Aug</b>	-12 915	-9 681	335	350	-15	-10 016	-10 018	2	-3 234	307	-3 541	-1 970	-1 571	-
<b>Sep</b>	-10 684	-5 869	332	324	8	-6 201	-6 200	-1	-4 815	-197	-4 617	-2 895	-1 578	-
<b>Oct</b>	-18 364	-22 714	-531	-302	-229	-22 183	-22 199	16	4 350	-88	4 438	-2 774	-454	-
<b>Nov</b>	5 758	-568	2 603	2 539	64	-3 171	-3 405	234	6 326	990	5 336	5 128	371	-
<b>Dec</b>	-22 068	1 484	1 892	1 871	21	-408	-124	-284	-23 406	-9 590	-13 817	1 086	31	-146
<b>15 Jan</b>	-11 970	-11 102	-1 995	-2 171	176	-9 107	-9 116	9	-867	491	-1 358	-2 631	-1 689	-
<b>Feb</b>	-11 502	1 761	696	682	15	1 065	753	311	-13 262	-2 307	-10 956	-4 319	-33	-
<b>Mar</b>	-10 759	-5 363	828	749	78	-6 191	-6 377	186	-5 396	-109	-5 287	-4 912	-385	-
<b>Apr</b>	-9 936	-4 726	579	183	396	-5 305	-6 182	877	-5 210	-181	-5 029	-3 942	-1 688	-
<b>May</b>	1 912	948	-216	86	-303	1 164	1 443	-279	964	-1 817	2 781	3 079	-288	-
<b>Jun</b>	-16 259	-7 842	-983	-836	-147	-6 858	-6 598	-260	-8 418	-1 594	-6 823	-5 841	-554	-
<b>Jul</b>	-1 151	-1 075	17	-142	159	-1 092	-1 223	131	-77	595	-671	1 791	-1 202	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.7 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Outstanding amounts**

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
<b>10</b>	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
<b>11</b>	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
<b>12</b>	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
<b>13</b>	888 576	454 358	10 204	9 506	698	444 154	435 901	8 253	434 072	18 193	415 879	251 640	118 545	146
<b>14</b>	776 091	358 747	16 929	16 578	351	341 818	331 470	10 348	417 344	10 293	407 052	234 456	113 678	-
<b>14 Feb</b>	856 057	433 629	11 841	10 620	1 220	421 789	413 547	8 242	422 281	19 013	403 268	244 388	114 610	146
<b>Mar</b>	837 737	420 406	11 225	10 039	1 186	409 181	400 945	8 236	417 184	18 787	398 397	239 375	116 691	146
<b>Apr</b>	827 477	415 910	11 900	11 137	763	404 009	395 775	8 235	411 421	19 115	392 306	233 474	117 900	146
<b>May</b>	821 516	408 629	11 242	10 469	773	397 387	387 657	9 730	412 741	19 154	393 587	233 827	118 857	146
<b>Jun</b>	812 764	401 417	12 003	11 331	673	389 414	379 698	9 715	411 201	19 183	392 019	231 844	119 272	146
<b>Jul</b>	805 669	395 514	12 259	11 797	462	383 255	373 417	9 838	410 009	18 822	391 187	235 881	114 528	146
<b>Aug</b>	793 207	385 960	12 600	12 147	453	373 360	363 399	9 961	407 101	19 135	387 966	233 911	113 276	146
<b>Sep</b>	784 139	380 414	12 953	12 471	482	367 461	357 199	10 263	403 579	18 964	384 614	231 016	112 962	146
<b>Oct</b>	765 787	357 679	12 424	12 169	256	345 255	335 000	10 255	407 962	18 878	389 084	228 242	112 540	146
<b>Nov</b>	771 434	357 054	15 028	14 707	320	342 027	331 595	10 432	414 234	19 869	394 365	233 370	112 856	146
<b>Dec</b>	776 091	358 747	16 929	16 578	351	341 818	331 470	10 348	417 344	10 293	407 052	234 456	113 678	-
<b>15 Jan</b>	767 078	348 420	14 958	14 407	551	333 461	322 354	11 107	418 658	10 826	407 833	231 825	114 125	-
<b>Feb</b>	766 206	350 256	15 659	15 089	570	334 598	323 108	11 490	415 949	12 609	403 340	227 506	114 452	-
<b>Mar</b>	756 989	345 313	16 510	15 838	672	328 803	316 731	12 072	411 676	12 541	399 134	222 594	115 145	-
<b>Apr</b>	745 648	340 229	17 063	16 021	1 042	323 166	310 549	12 618	405 418	12 318	393 100	218 653	112 455	-
<b>May</b>	748 377	341 386	16 870	16 108	762	324 517	311 992	12 525	406 991	10 533	396 458	221 731	112 743	-
<b>Jun</b>	731 479	333 321	15 872	15 271	601	317 449	305 394	12 055	398 158	8 922	389 235	215 890	111 790	-
<b>Jul</b>	731 011	332 406	15 901	15 129	772	316 505	304 172	12 334	398 605	9 532	389 073	217 681	111 096	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.  
Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Short-term			Long-term											
	Net issues	Gross issues	Redemptions	Total			Mortgage backed securities			Subordinated bonds			Other securities		
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>09</b>	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
<b>10</b>	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
<b>11</b>	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
<b>12</b>	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
<b>13</b>	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
<b>14</b>	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
<b>14 J-J</b>	2 290	17 374	15 084	-62 484	34 489	96 972	-27 018	17 950	44 968	-740	4 000	4 740	-34 726	12 539	47 264
<b>15 J-J</b>	-1 449	18 166	19 615	-27 299	36 703	64 002	-12 518	19 125	31 643	1 985	2 750	765	-16 766	14 828	31 595
<b>14 Jun</b>	861	2 249	1 388	-7 959	4 440	12 399	-7 225	2 200	9 425	-8	-	8	-726	2 240	2 967
<b>Jul</b>	466	2 650	2 184	-6 281	2 894	9 175	-1 093	2 300	3 393	-95	-	95	-5 093	594	5 687
<b>Aug</b>	350	2 794	2 444	-10 018	436	10 455	-	-	-	-	-	-	-10 018	436	10 455
<b>Sep</b>	324	2 636	2 312	-6 200	3 006	9 207	-3 605	1 000	4 605	1 217	1 500	283	-3 812	506	4 319
<b>Oct</b>	-302	3 118	3 420	-22 199	413	22 612	-7 656	38	7 694	-5 276	-	5 276	-9 267	375	9 642
<b>Nov</b>	2 539	4 542	2 003	-3 405	6 029	9 435	-75	5 250	5 325	-26	-	26	-3 305	779	4 084
<b>Dec</b>	1 871	4 218	2 347	-124	3 529	3 653	-900	100	1 000	-72	-	72	848	3 429	2 581
<b>15 Jan</b>	-2 171	3 140	5 311	-9 116	3 824	12 940	-1 550	3 300	4 850	-166	-	166	-7 400	524	7 924
<b>Feb</b>	682	4 048	3 366	753	10 368	9 614	-4 572	1 000	5 572	2 232	2 250	18	3 093	7 118	4 025
<b>Mar</b>	749	2 738	1 989	-6 377	4 257	10 633	-4 950	4 200	9 150	-74	-	74	-1 353	57	1 409
<b>Apr</b>	183	1 895	1 712	-6 182	3 359	9 541	-292	2 500	2 792	-6	-	6	-5 884	859	6 743
<b>May</b>	86	1 917	1 830	1 443	3 003	1 560	1 800	2 250	450	-2	-	2	-355	753	1 108
<b>Jun</b>	-836	1 438	2 274	-6 598	6 451	13 049	-4 104	3 075	7 179	-9	-	9	-2 485	3 376	5 862
<b>Jul</b>	-142	2 991	3 134	-1 223	5 442	6 664	1 150	2 800	1 650	10	500	490	-2 382	2 142	4 524

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.  
Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions**  
**Breakdown by instrument. Outstanding amounts**

Nominal values										EUR millions					
1	Total	2	Short-term	3	Total	Long-term				8	Official credit institute (a)				
						4	Mortgage backed securities	5	Subordinated bonds			6	Other securities	of which	
														7	Territorial covered bonds
09	411 408		40 250		371 157		185 550		37 665		147 943		16 216		17 388
10	423 011		21 016		401 995		198 813		47 527		155 655		18 536		28 584
11	504 633		29 117		475 516		241 325		47 075		187 117		34 553		47 317
12	571 812		37 292		534 520		295 443		34 608		204 469		33 314		59 255
13	445 407		9 506		435 901		247 568		20 776		167 557		29 794		56 048
14	348 049		16 578		331 470		208 314		15 879		107 277		24 671		46 287
14 Feb	424 167		10 620		413 547		235 393		21 472		156 682		28 269		54 798
Mar	410 985		10 039		400 945		234 368		22 751		143 826		28 269		49 898
Apr	406 912		11 137		395 775		232 668		21 782		141 325		28 269		49 788
May	398 126		10 469		387 657		228 868		20 139		138 650		26 625		49 388
Jun	391 029		11 331		379 698		221 643		20 131		137 924		25 625		49 726
Jul	385 213		11 797		373 417		220 550		20 036		132 831		25 760		46 816
Aug	375 545		12 147		363 399		220 550		20 036		122 813		25 760		46 816
Sep	369 669		12 471		357 199		216 945		21 253		119 000		25 268		46 816
Oct	347 169		12 169		335 000		209 289		15 977		109 734		25 268		45 102
Nov	346 302		14 707		331 595		209 214		15 951		106 429		25 268		45 102
Dec	348 049		16 578		331 470		208 314		15 879		107 277		24 671		46 287
15 Jan	336 761		14 407		322 354		206 764		15 714		99 877		24 671		46 607
Feb	338 196		15 089		323 108		202 192		17 946		102 969		28 171		44 712
Mar	332 569		15 838		316 731		197 242		17 872		101 617		28 171		44 712
Apr	326 570		16 021		310 549		196 950		17 866		95 733		26 471		43 261
May	328 099		16 108		311 992		198 750		17 864		95 378		26 471		42 921
Jun	320 665		15 271		305 394		194 646		17 855		92 893		25 971		41 571
Jul	319 300		15 129		304 172		195 796		17 865		90 510		25 971		38 071

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.10 Shares**  
**Breakdown by sector of the issuer**  
**Net issues, public offerings and outstanding amounts**

	Net issues								Public offerings		Outstanding amounts (market prices)					
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares			
	Total		of which		Quoted		Unquoted		Total		of which		Total		of which	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs		
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...		
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...		
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...		
12	29 350	29 359	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...		
13	24 588	24 625	24 458	24 455	130	170	...	...	-	-	195 444	180 315	189 187	8 421		
14	8 281	8 370	8 374	8 368	-93	2	...	...	-	-	215 747	201 390	231 774	7 299		
14 Feb	-5	2	2	2	-7	-	...	...	-	-	210 930	195 554	198 787	8 413		
Mar	3	1	1	1	2	-	...	...	-	-	214 483	198 927	203 168	8 281		
Apr	1 177	1 179	1 179	1 179	-3	-	...	...	-	-	218 430	202 931	207 157	7 801		
May	373	373	371	371	2	2	...	...	-	-	227 930	212 423	213 136	7 659		
Jun	506	489	489	489	17	-	...	...	-	-	226 840	211 702	217 655	7 473		
Jul	760	760	760	760	-	-	...	...	-	-	227 367	212 374	221 198	7 447		
Aug	-5	4	4	4	-9	-	...	...	-	-	229 727	215 099	224 919	7 683		
Sep	-	-	-	-	-1	-	...	...	-	-	233 367	219 307	227 897	7 602		
Oct	-2	-	6	-	-8	-	...	...	-	-	218 832	204 886	229 101	7 408		
Nov	4 582	4 586	4 586	4 586	-4	-	...	...	-	-	227 780	212 768	232 653	7 506		
Dec	-81	2	2	2	-83	-	...	...	-	-	215 747	201 390	231 774	7 299		
15 Jan	7 517	7 517	7 517	7 517	-	-	...	...	-	-	204 724	189 301	239 988	7 115		
Feb	-1	2	2	2	-3	-	...	...	-	-	229 746	213 394	248 109	6 958		
Mar	1	1	1	1	-	-	...	...	-	-	242 571	225 151	255 386	6 693		
Apr	1 605	1 607	1 607	1 607	-1	-	...	...	-	-	239 723	222 574	259 014	6 391		
May	2	3	3	3	-2	-	...	...	-	-	234 397	217 741	261 829	6 371		
Jun	-13	-	-	-	-13	-	...	...	-	-	226 407	210 386	257 562	6 769		
Jul	55	10	62	10	-7	-	...	...	-	-	228 834	213 039	...	...		

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.11 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Breakdown by instrument. Net issues**

Nominal values

EUR millions

	Short-term					Long-term								
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies			
						Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
														7
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
<b>10</b>	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
<b>11</b>	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
<b>12</b>	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
<b>13</b>	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
<b>14</b>	49 627	-11 248	-11 248	-	-	60 875	60 634	-2 416	63 051	-	-	240	-	240
<b>14 J-J</b>	33 260	-14 613	-14 613	-	-	47 873	47 873	7 243	40 630	-	-	-	-	-
<b>15 J-J</b>	22 671	2 040	2 040	-	-	20 631	20 631	-17 738	38 369	-	-	-	-	-
<b>14 May</b>	15 794	846	846	-	-	14 949	14 949	3 180	11 768	-	-	-	-	-
<i>Jun</i>	9 455	-4 501	-4 501	-	-	13 956	13 956	3 366	10 589	-	-	-	-	-
<i>Jul</i>	-6 161	-78	-78	-	-	-6 083	-6 083	5 696	-11 779	-	-	-	-	-
<i>Aug</i>	4 037	289	289	-	-	3 748	3 748	1 396	2 352	-	-	-	-	-
<i>Sep</i>	11 305	2 278	2 278	-	-	9 026	9 026	4 370	4 657	-	-	-	-	-
<i>Oct</i>	-9 198	-180	-180	-	-	-9 018	-9 018	-15 559	6 540	-	-	-	-	-
<i>Nov</i>	2 938	395	395	-	-	2 543	2 302	-1 908	4 210	-	-	240	-	240
<i>Dec</i>	7 286	582	582	-	-	6 704	6 704	2 042	4 662	-	-	-	-	-
<b>15 Jan</b>	33	1 395	1 395	-	-	-1 362	-1 362	6 794	-8 156	-	-	-	-	-
<i>Feb</i>	8 013	-885	-885	-	-	8 899	8 899	2 724	6 175	-	-	-	-	-
<i>Mar</i>	7 673	-1 090	-1 090	-	-	8 764	8 764	-7 153	15 917	-	-	-	-	-
<i>Apr</i>	-8 964	64	64	-	-	-9 028	-9 028	-14 795	5 768	-	-	-	-	-
<i>May</i>	8 983	1 361	1 361	-	-	7 621	7 621	5 581	2 041	-	-	-	-	-
<i>Jun</i>	12 750	-643	-643	-	-	13 393	13 393	4 382	9 011	-	-	-	-	-
<i>Jul</i>	-5 817	1 840	1 840	-	-	-7 657	-7 657	-15 270	7 613	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.12 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Breakdown by instrument. Outstanding amounts**

Nominal values

EUR millions

	Short-term					Long-term								
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies			
						Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
														7
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
<b>10</b>	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
<b>11</b>	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
<b>12</b>	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
<b>13</b>	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
<b>14</b>	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
<b>14 Feb</b>	778 603	85 231	85 231	-	-	693 372	691 256	277 285	413 815	-	156	2 117	-	2 117
<i>Mar</i>	784 384	82 521	82 521	-	-	701 862	699 749	281 207	418 385	-	156	2 113	-	2 113
<i>Apr</i>	777 568	78 295	78 295	-	-	699 273	697 164	272 000	425 007	-	156	2 109	-	2 109
<i>May</i>	793 402	79 141	79 141	-	-	714 262	712 112	275 181	436 775	-	156	2 149	-	2 149
<i>Jun</i>	802 855	74 640	74 640	-	-	728 215	726 068	278 547	447 364	-	156	2 147	-	2 147
<i>Jul</i>	796 729	74 561	74 561	-	-	722 168	719 985	284 243	435 586	-	156	2 183	-	2 183
<i>Aug</i>	800 788	74 850	74 850	-	-	725 938	723 733	285 639	437 937	-	156	2 206	-	2 206
<i>Sep</i>	812 169	77 129	77 129	-	-	735 040	732 759	290 009	442 594	-	156	2 281	-	2 281
<i>Oct</i>	802 970	76 949	76 949	-	-	726 021	723 741	274 450	449 134	-	156	2 280	-	2 280
<i>Nov</i>	805 887	77 344	77 344	-	-	728 543	726 043	272 542	453 345	-	156	2 500	-	2 500
<i>Dec</i>	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
<b>15 Jan</b>	813 457	79 321	79 321	-	-	734 136	731 384	281 377	449 851	-	156	2 752	-	2 752
<i>Feb</i>	821 488	78 436	78 436	-	-	743 052	740 283	284 101	456 026	-	156	2 769	-	2 769
<i>Mar</i>	829 270	77 345	77 345	-	-	751 925	749 047	276 948	471 943	-	156	2 878	-	2 878
<i>Apr</i>	820 204	77 409	77 409	-	-	742 796	740 019	262 152	477 711	-	156	2 776	-	2 776
<i>May</i>	829 227	78 770	78 770	-	-	750 457	747 641	267 733	479 751	-	156	2 816	-	2 816
<i>Jun</i>	841 936	78 127	78 127	-	-	763 809	761 034	272 115	488 763	-	156	2 775	-	2 775
<i>Jul</i>	836 165	79 967	79 967	-	-	756 199	753 377	256 845	496 376	-	156	2 821	-	2 821

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES  
C) General government

21.13 Securities other than shares, excluding financial derivatives  
Central government  
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
11 Q3	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 957	-
11 Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 Q1	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
12 Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
12 Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
12 Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 Q1	706 941	152 690	80 752	71 938	86 665	6 941	79 725	91 138	67 612	41 420	154 002	113 412	-
13 Q2	743 528	159 874	89 000	70 874	103 681	-	103 681	84 783	63 256	46 874	159 344	125 716	-
13 Q3	752 074	160 891	90 987	69 904	107 466	-	107 466	84 921	69 183	47 507	147 855	134 251	-
13 Q4	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14 Q1	784 384	164 700	82 521	82 178	97 696	-	97 696	94 049	66 112	44 143	186 220	131 464	-
14 Q2	802 855	176 177	74 640	101 538	83 607	-	83 607	93 154	50 057	65 925	199 266	134 668	-
14 Q3	812 169	181 847	77 129	104 719	85 969	-	85 969	94 095	54 133	64 457	186 682	144 986	-
14 Q4	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15 Q1	829 270	160 887	77 345	83 542	94 146	-	94 146	87 234	44 192	88 282	195 766	158 763	-
15 Q2	841 936	161 734	78 127	83 607	94 969	-	94 969	73 430	65 925	94 690	194 973	156 215	-

21.PRIMARY MARKET FOR SECURITIES  
C) General government

21.14 Securities other than shares, excluding financial derivatives  
Central government  
Average outstanding term

Years

	Total	Short-term				Long-term					
		Total	Treasury bills and notes	Commer- cial paper	Assum- ed debt	Total	In euro			In other currencies	
							Issued by the Central Government		Assumed debt	Issued by the Central Government	
							Bonds	Euronotes		Bonds	Euronotes
1	2	3	4	5	6	7	8	9	10	11	
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
11 Q3	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	...	2.98
11 Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12 Q1	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89
12 Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65
12 Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46
12 Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
13 Q1	5.84	0.52	0.52	-	-	6.59	6.60	-	11.68	...	4.17
13 Q2	5.71	0.49	0.49	-	-	6.43	6.42	-	11.43	...	6.61
13 Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42
13 Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17
14 Q1	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	...	5.93
14 Q2	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	...	5.71
14 Q3	5.92	0.45	0.45	-	-	6.49	6.49	-	10.18	...	5.38
14 Q4	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.46
15 Q1	6.27	0.45	0.45	-	-	6.87	6.87	-	9.68	...	7.18
15 Q2	6.27	0.46	0.46	-	-	6.86	6.86	-	9.43	...	6.97

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.15 Euro-denominated securities other than shares**  
**excluding financial derivatives. Central government**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
	Net issues Gross issues Redemptions						Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>09</b>	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
<b>10</b>	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
<b>11</b>	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
<b>12</b>	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
<b>13</b>	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
<b>14</b>	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
<b>14 J-J</b>	-14 613	57 163	71 776	47 873	103 103	55 230	7 243	46 078	38 835	40 630	57 025	16 395	-	-	-
<b>15 J-J</b>	2 040	59 829	57 789	20 631	97 480	76 849	-17 738	38 135	55 873	38 369	59 345	20 976	-	-	-
<b>14 May</b>	846	9 000	8 154	14 949	14 949	-	3 180	3 180	-	11 768	11 768	-	-	-	-
<b>Jun</b>	-4 501	9 448	13 949	13 956	17 618	3 662	3 366	7 029	3 662	10 589	10 589	-	-	-	-
<b>Jul</b>	-78	7 719	7 798	-6 083	10 312	16 395	5 696	5 696	-	-11 779	4 616	16 395	-	-	-
<b>Aug</b>	289	8 047	7 758	3 748	3 748	-	1 396	1 396	-	2 352	2 352	-	-	-	-
<b>Sep</b>	2 278	9 720	7 442	9 026	9 026	-	4 370	4 370	-	4 657	4 657	-	-	-	-
<b>Oct</b>	-180	8 361	8 541	-9 018	12 782	21 800	-15 559	6 242	21 800	6 540	6 540	-	-	-	-
<b>Nov</b>	395	8 806	8 411	2 302	8 171	5 869	-1 908	3 961	5 869	4 210	4 210	-	-	-	-
<b>Dec</b>	582	7 299	6 717	6 704	6 904	200	2 042	2 242	200	4 662	4 662	-	-	-	-
<b>15 Jan</b>	1 395	8 488	7 093	-1 362	19 614	20 976	6 794	6 794	-	-8 156	12 820	20 976	-	-	-
<b>Feb</b>	-885	8 005	8 891	8 899	8 899	-	2 724	2 724	-	6 175	6 175	-	-	-	-
<b>Mar</b>	-1 090	7 414	8 504	8 764	20 804	12 040	-7 153	4 887	12 040	15 917	15 917	-	-	-	-
<b>Apr</b>	64	7 500	7 436	-9 028	9 800	18 828	-14 795	4 033	18 828	5 768	5 768	-	-	-	-
<b>May</b>	1 361	9 240	7 879	7 621	10 200	2 579	5 581	8 160	2 579	2 041	2 041	-	-	-	-
<b>Jun</b>	-643	8 150	8 793	13 393	16 243	2 850	4 382	7 232	2 850	9 011	9 011	-	-	-	-
<b>Jul</b>	1 840	11 033	9 194	-7 657	11 919	19 576	-15 270	4 306	19 576	7 613	7 613	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.16 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Interest rates at issue: tenders**

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
<b>10</b>	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
<b>11</b>	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
<b>12</b>	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
<b>13</b>	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
<b>14</b>	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.79	0.26	0.27	0.42	0.43	-	-
<b>14 Feb</b>	1.56	1.59	2.26	2.29	3.56	3.58	-	-	4.52	4.54	0.38	0.39	0.62	0.63	-	-
<b>Mar</b>	1.33	1.35	1.99	2.00	3.35	3.36	3.85	3.87	-	-	0.37	0.38	0.54	0.56	-	-
<b>Apr</b>	1.02	1.04	1.66	1.68	3.06	3.07	3.56	3.55	-	-	0.37	0.38	0.56	0.57	-	-
<b>May</b>	1.04	1.06	1.65	1.67	2.97	2.99	3.52	3.52	-	-	0.36	0.37	0.60	0.61	-	-
<b>Jun</b>	0.88	0.89	1.40	1.41	2.80	2.80	-	-	-	-	0.14	0.16	0.38	0.40	-	-
<b>Jul</b>	0.69	0.70	1.57	1.61	2.09	2.10	-	-	3.50	3.53	0.15	0.16	0.29	0.30	-	-
<b>Aug</b>	-	-	1.42	1.44	2.69	2.70	-	-	-	-	0.08	0.09	0.16	0.17	-	-
<b>Sep</b>	0.57	0.58	-	-	2.27	2.29	-	-	3.60	3.61	0.11	0.12	0.22	0.23	-	-
<b>Oct</b>	-	-	0.29	0.29	2.20	2.23	2.84	2.91	-	-	0.18	0.19	0.29	0.30	-	-
<b>Nov</b>	0.64	0.68	1.06	1.08	2.12	2.15	-	-	3.46	3.47	0.21	0.22	0.31	0.32	-	-
<b>Dec</b>	0.58	0.60	0.88	0.90	1.73	1.75	-	-	-	-	0.28	0.28	0.36	0.37	-	-
<b>15 Jan</b>	0.56	0.58	0.85	0.87	1.66	1.66	2.27	2.28	2.70	2.71	0.10	0.12	0.21	0.22	-	-
<b>Feb</b>	0.39	0.41	0.15	0.19	1.62	1.63	1.91	1.94	2.50	2.51	0.09	0.09	0.19	0.20	-	-
<b>Mar</b>	0.18	0.20	0.39	0.40	1.02	1.05	1.98	1.98	-	-	0.04	0.04	0.07	0.07	-	-
<b>Apr</b>	0.13	0.16	0.54	0.55	1.28	1.29	1.65	1.66	2.07	2.08	-0.00	0.00	0.01	0.01	-	-
<b>May</b>	0.25	0.27	0.64	0.66	1.88	1.89	2.31	2.33	-	-	-0.00	0.00	0.02	0.02	-	-
<b>Jun</b>	0.66	0.67	1.28	1.31	2.35	2.38	-	-	-	-	0.13	0.14	0.25	0.27	-	-
<b>Jul</b>	0.40	0.41	1.29	1.31	2.10	2.11	2.63	2.64	3.18	3.19	0.02	0.03	0.11	0.12	-	-

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.17 Securities other than shares, excluding financial derivatives**  
**Regional (autonomous) government and local government**  
**Breakdown by instrument. Net issues**

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
<b>10</b>	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
<b>11</b>	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
<b>12</b>	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
<b>13</b>	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
<b>14</b>	-2 298	-1 121	-1 121	-	-1 178	-462	-716	-240	-	-240	-240	-
<b>14 J-J</b>	632	-919	-919	-	1 552	1 778	-226	-140	-	-140	-140	-
<b>15 J-J</b>	-5 258	11	11	-	-5 269	-4 985	-284	-	-	-	-	-
<b>14 May</b>	-1 083	-1	-1	-	-1 082	-1 082	-	-60	-	-60	-60	-
<i>Jun</i>	-265	18	18	-	-283	-283	-	-	-	-	-	-
<i>Jul</i>	-1 043	-990	-990	-	-53	173	-226	-	-	-	-	-
<i>Aug</i>	-184	-184	-184	-	-	-	-	-	-	-	-	-
<i>Sep</i>	-1 474	-	-	-	-1 474	-1 452	-22	-	-	-	-	-
<i>Oct</i>	-461	-25	-25	-	-437	-68	-369	-	-	-	-	-
<i>Nov</i>	-418	6	6	-	-424	-325	-99	-	-	-	-	-
<i>Dec</i>	-394	1	1	-	-395	-395	-	-100	-	-100	-100	-
<b>15 Jan</b>	-32	-16	-16	-	-16	-16	-	-	-	-	-	-
<i>Feb</i>	1 373	3	3	-	1 370	1 370	-	-	-	-	-	-
<i>Mar</i>	-828	12	12	-	-840	-840	-	-	-	-	-	-
<i>Apr</i>	-1 444	15	15	-	-1 459	-1 459	-	-	-	-	-	-
<i>May</i>	534	24	24	-	510	510	-	-	-	-	-	-
<i>Jun</i>	-2 120	-28	-28	-	-2 092	-2 092	-	-	-	-	-	-
<i>Jul</i>	-2 741	1	1	-	-2 742	-2 458	-284	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.18 Securities other than shares, excluding financial derivatives**  
**Regional (autonomous) government and local government**  
**Breakdown by instrument. Outstanding amounts**

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
<b>10</b>	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
<b>11</b>	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
<b>12</b>	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
<b>13</b>	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
<b>14</b>	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
<b>14 Feb</b>	62 894	1 419	1 419	-	61 475	59 575	1 900	1 318	-	1 318	1 318	-
<i>Mar</i>	61 518	1 430	1 430	-	60 088	58 192	1 896	1 318	-	1 318	1 318	-
<i>Apr</i>	61 171	1 440	1 440	-	59 731	57 836	1 895	1 318	-	1 318	1 318	-
<i>May</i>	60 109	1 439	1 439	-	58 669	56 754	1 915	1 258	-	1 258	1 258	-
<i>Jun</i>	59 848	1 458	1 458	-	58 390	56 471	1 919	1 258	-	1 258	1 258	-
<i>Jul</i>	58 816	467	467	-	58 348	56 644	1 704	1 258	-	1 258	1 258	-
<i>Aug</i>	58 651	284	284	-	58 368	56 644	1 723	1 258	-	1 258	1 258	-
<i>Sep</i>	57 205	283	283	-	56 921	55 192	1 729	1 258	-	1 258	1 258	-
<i>Oct</i>	56 742	259	259	-	56 483	55 124	1 359	1 258	-	1 258	1 258	-
<i>Nov</i>	56 319	265	265	-	56 054	54 799	1 255	1 258	-	1 258	1 258	-
<i>Dec</i>	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
<b>15 Jan</b>	56 022	251	251	-	55 771	54 389	1 383	1 158	-	1 158	1 158	-
<i>Feb</i>	57 393	254	254	-	57 140	55 759	1 381	1 158	-	1 158	1 158	-
<i>Mar</i>	56 606	265	265	-	56 340	54 919	1 422	1 158	-	1 158	1 158	-
<i>Apr</i>	55 138	280	280	-	54 858	53 460	1 398	1 158	-	1 158	1 158	-
<i>May</i>	55 686	304	304	-	55 382	53 970	1 412	1 158	-	1 158	1 158	-
<i>Jun</i>	53 548	276	276	-	53 272	51 878	1 394	1 158	-	1 158	1 158	-
<i>Jul</i>	50 804	277	277	-	50 526	49 420	1 106	1 158	-	1 158	1 158	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.



**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.19 Securities other than shares in euro, except financial derivatives**  
**Regional (autonomous) government and local government**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
<b>09</b>	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
<b>10</b>	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
<b>11</b>	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
<b>12</b>	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
<b>13</b>	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
<b>14</b>	-1 121	340	1 460	-462	9 224	9 686	-	-240	53	293
<b>14 J-J</b>	-919	218	1 137	1 778	8 072	6 295	-	-140	-	140
<b>15 J-J</b>	11	235	224	-4 985	3 421	8 406	-	-	-	-
<b>14 May</b>	-1	22	22	-1 082	-	1 082	-	-60	-	60
<b>Jun</b>	18	27	9	-283	-	283	-	-	-	-
<b>Jul</b>	-990	35	1 026	173	1 106	933	-	-	-	-
<b>Aug</b>	-184	3	187	-	-	-	-	-	-	-
<b>Sep</b>	-	28	29	-1 452	-	1 452	-	-	-	-
<b>Oct</b>	-25	35	59	-68	-	68	-	-	-	-
<b>Nov</b>	6	36	30	-325	671	996	-	-	-	-
<b>Dec</b>	1	20	19	-395	480	875	-	-100	53	153
<b>15 Jan</b>	-16	16	32	-16	34	50	-	-	-	-
<b>Feb</b>	3	41	37	1 370	1 400	30	-	-	-	-
<b>Mar</b>	12	40	28	-840	750	1 590	-	-	-	-
<b>Apr</b>	15	42	28	-1 459	559	2 018	-	-	-	-
<b>May</b>	24	53	29	510	510	-	-	-	-	-
<b>Jun</b>	-28	14	42	-2 092	168	2 260	-	-	-	-
<b>Jul</b>	1	29	28	-2 458	-	2 458	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

**21.PRIMARY MARKET FOR SECURITIES**  
**D) Non-financial corporations**

**21.20 Securities other than shares, excluding financial derivatives**  
**Breakdown by instrument**  
**Net issues and outstanding amounts**

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
<b>10</b>	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
<b>11</b>	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
<b>12</b>	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
<b>13</b>	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
<b>14</b>	1 045	679	3 740	3 061	367	75	6 300	6 225	292	21 144	2 085	18 616	443
<b>14 Feb</b>	-331	116	345	229	-447	-450	-	450	3	20 319	1 738	18 434	147
<b>Mar</b>	1 347	268	552	284	1 079	1 073	1 075	2	6	21 664	2 007	19 507	151
<b>Apr</b>	656	163	417	253	492	493	498	5	-1	22 320	2 170	20 000	151
<b>May</b>	765	90	282	192	675	658	1 250	592	17	23 089	2 260	20 657	172
<b>Jun</b>	-45	88	391	303	-133	-135	929	1 064	1	23 044	2 348	20 523	173
<b>Jul</b>	-560	124	325	201	-684	-687	1 687	2 374	3	22 485	2 472	19 836	178
<b>Aug</b>	37	19	136	117	17	-	-	-	17	22 523	2 491	19 836	196
<b>Sep</b>	468	-59	303	362	527	285	298	13	242	22 991	2 432	20 121	439
<b>Oct</b>	-984	-27	193	220	-957	-958	41	999	1	22 006	2 405	19 162	439
<b>Nov</b>	-83	-184	173	358	101	100	100	-	1	21 917	2 221	19 262	434
<b>Dec</b>	-783	-136	136	271	-647	-646	80	726	-1	21 144	2 085	18 616	443
<b>15 Jan</b>	1 540	-47	217	264	1 587	1 588	1 644	56	-1	22 720	2 038	20 204	477
<b>Feb</b>	170	-53	189	241	222	226	770	544	-3	22 890	1 985	20 430	475
<b>Mar</b>	1 065	-19	244	263	1 084	842	937	95	242	23 976	1 967	21 272	737
<b>Apr</b>	-514	-87	219	306	-427	-424	500	924	-4	23 433	1 879	20 848	705
<b>May</b>	299	-28	256	284	327	144	382	238	183	23 741	1 851	20 992	898
<b>Jun</b>	1 045	-82	187	269	1 127	1 128	1 333	205	-2	24 770	1 770	22 120	880
<b>Jul</b>	18	-105	133	238	123	117	617	500	6	24 804	1 665	22 237	902

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES  
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives  
Breakdown by sector of the issuer  
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
09	P	-3 424	119 591	123 015	59 497	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 661	162 004	172 665	50 775	929	28 336	27 408	33 076	-3	-	3	1 291
11	P	-19 778	79 343	99 121	31 111	724	28 858	28 134	34 006	-3	-	3	1 288
12	P	-1 209	18 422	19 631	29 449	2 350	30 974	28 625	36 202	-207	-	207	1 081
13	P	2 368	8 071	5 703	30 621	9 570	40 409	30 839	45 196	-139	-	139	942
14	P	5 880	9 997	4 117	39 472	6 652	31 722	25 070	52 925	-123	-	123	819
14	Feb	-84	278	363	32 195	507	2 142	1 635	46 539	-	-	-	942
	Mar	-623	114	738	31 626	3 072	6 722	3 650	49 659	-1	-	1	941
	Apr	1 672	1 829	157	33 205	1 989	3 449	1 460	51 622	-	-	-	941
	May	405	556	151	34 032	66	1 661	1 595	51 882	-	-	-	941
	Jun	268	608	339	34 231	-495	1 511	2 006	51 371	-1	-	1	941
	Jul	-496	82	578	34 182	1 596	2 783	1 186	53 145	-	-	-	941
	Aug	-46	55	101	34 475	50	1 034	984	53 347	-	-	-	941
	Sep	2 678	3 122	444	38 247	-436	2 120	2 556	53 278	-1	-	1	940
	Oct	100	170	70	38 459	-1 268	2 228	3 496	52 043	-	-	-	940
	Nov	-319	200	520	38 150	1 482	3 252	1 770	53 474	-120	-	120	820
	Dec	624	825	201	39 472	-751	2 771	3 522	52 925	-1	-	1	819
15	Jan	670	1 015	345	42 316	2 097	3 897	1 800	55 855	-	-	-	819
	Feb	14	100	86	42 462	984	2 109	1 125	56 822	-	-	-	819
	Mar	1 075	1 254	179	44 809	2 300	4 829	2 530	59 487	-1	-	1	819
	Apr	2 335	3 092	757	45 893	1 812	3 935	2 122	60 926	-	-	-	819
	May	397	538	141	46 946	1 225	3 540	2 315	62 339	-	-	-	819
	Jun	1 555	1 745	190	47 867	619	4 556	3 938	62 746	-	-	-	819
	Jul	708	1 480	773	49 140	1 432	4 098	2 665	64 298	-	-	-	819

21.PRIMARY MARKET FOR SECURITIES  
F) Euro area

21.22 Securities other than shares, excluding financial derivatives  
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFIs	Total	Central government	Other general government		Central government	
		1	2	3	4	5	6	7	8	9	10
09		953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10		490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11		564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12		179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13		-258 356	-615 168	-466 459	-148 709	292 680	294 700	-2 021	64 133	19 909	-8 421
14		-287 407	-518 098	-427 088	-91 010	205 663	192 576	13 087	25 028	168 508	12 793
14	J-M	112 687	-123 350	-123 537	187	221 218	221 083	136	14 819	102 326	2 971
15	J-M	60 931	-122 283	-90 555	-31 728	142 731	161 234	-18 504	40 483	137 327	-1 235
14	Mar	-36 043	-79 291	-53 593	-25 697	41 679	41 081	598	1 569	-11 647	-5 940
	Apr	-34 120	-47 564	-21 903	-25 661	13 290	17 373	-4 083	154	3 356	-2 760
	May	101 004	28 375	-29 458	57 833	70 755	68 273	2 481	1 873	28 918	18
	Jun	-38 353	-80 382	-49 838	-30 544	40 655	34 701	5 953	1 375	36 134	6 824
	Jul	-40 192	-6 593	-40 591	33 998	-46 209	-45 844	-365	12 610	10 831	7 426
	Aug	-69 624	-63 916	-29 621	-34 296	-6 772	-12 422	5 650	1 064	5 935	-3 720
	Sep	-45 402	-50 443	-27 854	-22 589	5 180	38	5 142	-139	23 909	5 800
	Oct	-75 090	-70 875	-83 155	12 281	-5 456	2 589	-8 045	1 241	-901	-4 965
	Nov	31 835	-14 911	-22 697	7 786	42 743	38 802	3 941	4 003	173	1 498
	Dec	-163 268	-107 628	-49 795	-57 833	-45 696	-46 371	675	-9 944	-9 899	-3 041
15	Jan	39 071	15 616	13 189	2 427	19 498	31 222	-11 724	3 957	64 101	-1 988
	Feb	11 780	-39 883	-32 210	-7 673	37 316	33 232	4 084	14 347	20 072	-2 384
	Mar	3 652	-51 211	-35 275	-15 937	45 603	48 047	-2 443	9 260	57 881	-21
	Apr	-29 905	-24 329	-14 899	-9 431	-19 619	-14 586	-5 033	14 043	-14 314	-2 537
	May	36 332	-22 477	-21 361	-1 115	59 932	63 319	-3 387	-1 123	9 587	5 696

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

**21.PRIMARY MARKET FOR SECURITIES**  
**F) Euro area**

**21.23 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector and subsector of the issuer. Outstanding amounts**

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFI	Total	Central government	Other general government			
1	2	3	4	5	6	7	8	9	10	
<b>09</b>	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
<b>10</b>	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
<b>11</b>	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
<b>12</b>	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
<b>13</b>	14 442 504	6 546 645	4 013 605	2 533 040	7 079 748	6 473 937	605 811	816 111	1 895 884	108 897
<b>14</b>	14 231 697	6 090 062	3 598 932	2 491 130	7 298 123	6 679 226	618 897	843 512	2 186 917	131 897
<b>13 Dec</b>	14 442 504	6 546 645	4 013 605	2 533 040	7 079 748	6 473 937	605 811	816 111	1 895 884	108 897
<b>14 Jan</b>	14 478 513	6 560 251	4 018 825	2 541 426	7 089 363	6 492 659	596 705	828 899	1 976 753	120 290
<i>Feb</i>	14 530 367	6 526 036	3 988 924	2 537 112	7 177 559	6 570 608	606 950	826 772	1 975 596	122 750
<i>Mar</i>	14 495 321	6 447 795	3 936 362	2 511 433	7 219 222	6 611 673	607 549	828 304	1 956 269	116 768
<i>Apr</i>	14 459 786	6 398 805	3 913 032	2 485 773	7 232 517	6 629 052	603 465	828 464	1 953 369	113 860
<i>May</i>	14 560 988	6 427 782	3 883 774	2 544 008	7 303 282	6 697 336	605 946	829 924	1 994 779	114 915
<i>Jun</i>	14 533 090	6 355 250	3 841 766	2 513 484	7 346 543	6 734 641	611 902	831 297	2 054 352	121 648
<i>Jul</i>	14 493 913	6 349 675	3 799 326	2 550 348	7 300 334	6 688 798	611 536	843 904	2 077 356	130 123
<i>Aug</i>	14 424 475	6 285 945	3 769 886	2 516 058	7 293 565	6 676 378	617 187	844 965	2 087 926	127 250
<i>Sep</i>	14 378 106	6 233 970	3 741 082	2 492 889	7 298 736	6 676 408	622 328	845 399	2 147 037	135 508
<i>Oct</i>	14 304 687	6 154 781	3 649 598	2 505 183	7 301 024	6 686 743	614 280	848 882	2 153 836	132 059
<i>Nov</i>	14 336 065	6 139 870	3 626 952	2 512 918	7 343 821	6 725 599	618 222	852 373	2 150 204	133 265
<i>Dec</i>	14 231 697	6 090 062	3 598 932	2 491 130	7 298 123	6 679 226	618 897	843 512	2 186 917	131 897
<b>15 Jan</b>	14 271 913	6 098 993	3 612 151	2 486 842	7 324 055	6 716 881	607 174	848 865	2 336 595	142 217
<i>Feb</i>	14 294 471	6 069 863	3 580 446	2 489 417	7 361 371	6 750 114	611 257	863 237	2 369 517	140 405
<i>Mar</i>	14 299 934	6 019 006	3 545 472	2 473 535	7 406 953	6 798 142	608 811	873 974	2 468 738	143 402
<i>Apr</i>	14 267 660	5 991 207	3 527 917	2 463 289	7 387 301	6 783 565	603 737	889 152	2 418 075	138 206
<i>May</i>	14 301 249	5 966 010	3 503 614	2 462 396	7 447 250	6 846 901	600 350	887 988	2 445 791	145 261

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.



## CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
A) Book-entry debt market

**22.1 Nominal outstanding amounts recorded in the book-entry system**

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Total	Regional government notes		Regional government bonds	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
<b>09</b>	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
<b>10</b>	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
<b>11</b>	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
<b>12</b>	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
<b>13</b>	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
<b>13 Dec</b>	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
<b>14 Jan</b>	802 002	740 444	688 437	88 434	600 003	52 007	30 504	21 503	60 010	233	32 512	27 264	1 548
<b>Feb</b>	812 431	749 075	696 888	85 231	611 657	52 187	30 590	21 597	61 807	252	37 291	24 264	1 548
<b>Mar</b>	820 202	757 240	704 306	82 521	621 785	52 934	31 110	21 823	61 434	262	36 908	24 264	1 528
<b>Apr</b>	813 883	750 462	697 331	78 295	619 036	53 131	31 274	21 858	61 892	272	37 355	24 264	1 528
<b>May</b>	830 605	766 689	711 264	79 141	632 123	55 426	32 844	22 582	61 151	272	36 323	24 556	2 765
<b>Jun</b>	837 131	776 124	720 651	74 640	646 011	55 473	32 911	22 562	60 886	290	36 040	24 556	120
<b>Jul</b>	831 836	770 169	712 376	74 561	637 814	57 794	35 025	22 769	61 627	285	36 786	24 556	40
<b>Aug</b>	835 935	774 271	715 934	74 850	641 084	58 336	35 503	22 833	61 625	283	36 786	24 556	40
<b>Sep</b>	846 355	786 087	726 083	77 129	648 954	60 004	36 660	23 345	60 228	282	35 390	24 556	40
<b>Oct</b>	837 396	776 685	716 470	76 949	639 520	60 216	36 825	23 391	60 136	258	35 322	24 556	575
<b>Nov</b>	840 295	785 543	724 294	77 344	646 950	61 249	37 566	23 682	54 217	264	35 266	18 687	535
<b>Dec</b>	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
<b>15 Jan</b>	869 316	814 940	751 725	79 321	672 404	63 215	38 630	24 585	53 841	249	34 904	18 687	535
<b>Feb</b>	857 335	801 496	738 855	78 436	660 420	62 641	38 537	24 104	55 214	253	36 274	18 687	625
<b>Mar</b>	865 176	809 715	745 600	77 345	668 255	64 115	39 466	24 649	54 786	264	35 834	18 687	675
<b>Apr</b>	855 278	800 150	736 424	77 409	659 015	63 726	39 158	24 568	54 909	279	35 422	19 207	220
<b>May</b>	865 426	812 342	747 485	78 770	668 715	64 857	39 659	25 199	52 864	304	35 932	16 628	220
<b>Jun</b>	879 351	826 867	761 713	78 127	683 586	65 154	39 731	25 423	51 884	275	34 980	16 628	600
<b>Jul</b>	872 076	820 284	756 004	79 967	676 037	64 280	39 623	24 657	51 572	277	34 667	16 628	220

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
A) Book-entry debt market

**22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system**

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Total	Regional government notes		Regional government bonds	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
<b>09</b>	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
<b>10</b>	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
<b>11</b>	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
<b>12</b>	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
<b>13</b>	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
<b>13 Dec</b>	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
<b>14 Jan</b>	465 586	435 204	393 747	66 377	327 370	41 457	22 569	18 888	30 382	216	22 983	7 182	-
<b>Feb</b>	476 529	444 672	402 881	61 078	341 804	41 791	22 781	19 010	31 856	233	25 801	5 823	-
<b>Mar</b>	487 440	455 937	413 800	58 495	355 306	42 137	23 298	18 839	31 503	260	25 474	5 769	-
<b>Apr</b>	481 674	449 900	407 510	52 911	354 599	42 390	23 612	18 778	31 774	271	25 708	5 795	-
<b>May</b>	488 830	457 630	412 408	53 657	358 750	45 222	25 425	19 797	31 200	272	24 986	5 943	-
<b>Jun</b>	500 554	469 402	424 144	54 327	369 817	45 258	25 498	19 760	31 152	290	24 977	5 885	-
<b>Jul</b>	507 749	476 192	429 696	57 112	372 584	46 496	27 795	18 700	31 556	285	25 337	5 934	-
<b>Aug</b>	505 421	473 931	425 913	54 524	371 388	48 018	28 296	19 722	31 490	283	25 285	5 922	-
<b>Sep</b>	513 976	483 082	433 875	55 497	378 378	49 206	29 390	19 816	30 894	282	24 622	5 990	-
<b>Oct</b>	518 509	487 911	438 229	59 450	378 780	49 682	29 427	20 255	30 598	242	24 564	5 792	-
<b>Nov</b>	531 256	503 257	452 226	60 883	391 343	51 031	30 336	20 696	27 999	264	24 271	3 464	-
<b>Dec</b>	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
<b>15 Jan</b>	549 530	521 653	469 463	63 274	406 189	52 190	30 989	21 201	27 877	239	24 150	3 488	-
<b>Feb</b>	561 808	533 058	481 120	63 652	417 468	51 938	31 015	20 923	28 750	224	25 041	3 486	-
<b>Mar</b>	571 788	543 314	490 196	62 846	427 350	53 118	31 950	21 168	28 474	259	24 682	3 533	-
<b>Apr</b>	565 416	537 506	485 256	62 538	422 718	52 250	31 540	20 709	27 911	245	24 147	3 519	-
<b>May</b>	565 900	537 769	483 933	61 976	421 957	53 836	32 329	21 507	28 131	239	24 419	3 472	-
<b>Jun</b>	564 530	536 911	483 865	61 688	422 177	53 046	32 107	20 939	27 619	215	23 920	3 484	-
<b>Jul</b>	558 430	531 258	478 702	64 041	414 662	52 556	31 948	20 608	27 172	220	23 497	3 455	-

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.3 Treasury bills**
**Nominal outstanding amounts. Registered portfolio**

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
<b>10</b>	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
<b>11</b>	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
<b>12</b>	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
<b>13</b>	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
<b>13 Dec</b>	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
<b>14 Jan</b>	88 434	16 930	3	16 927	12 878	7 387	4 517	975	1 427	1 712	799	54 688
<i>Feb</i>	85 231	17 126	3	17 123	12 452	6 683	4 203	1 565	1 225	1 614	3 830	48 984
<i>Mar</i>	82 521	18 212	1 178	17 034	11 223	5 742	4 113	1 368	1 144	1 580	3 255	47 105
<i>Apr</i>	78 295	16 329	878	15 451	11 955	5 992	3 820	2 143	991	1 508	3 770	43 742
<i>May</i>	79 141	16 853	938	15 915	8 914	3 738	3 815	1 361	1 000	1 499	5 381	45 494
<i>Jun</i>	74 640	15 977	300	15 677	8 789	3 550	3 421	1 818	711	1 428	736	46 999
<i>Jul</i>	74 561	13 050	350	12 700	9 562	3 968	3 788	1 806	683	1 401	1 038	48 828
<i>Aug</i>	74 850	13 403	-	13 403	8 257	3 455	3 352	1 450	630	1 332	2 501	48 726
<i>Sep</i>	77 129	14 596	350	14 246	8 386	2 960	3 660	1 766	618	1 318	3 198	49 013
<i>Oct</i>	76 949	11 333	200	11 133	9 700	4 025	3 585	2 090	615	1 254	2 434	51 614
<i>Nov</i>	77 344	11 974	-	11 974	9 797	4 610	3 366	1 822	536	1 248	640	53 149
<i>Dec</i>	77 926	10 847	650	10 197	9 320	3 678	3 657	1 985	1 224	1 292	438	54 806
<b>15 Jan</b>	79 321	12 149	-	12 149	9 491	4 412	3 477	1 602	500	1 202	818	55 161
<i>Feb</i>	78 436	8 154	897	7 257	10 782	5 901	3 277	1 604	494	1 145	2 909	54 952
<i>Mar</i>	77 345	9 169	-	9 169	9 643	4 775	3 305	1 563	1 187	1 134	2 816	53 396
<i>Apr</i>	77 409	7 377	-	7 377	9 528	5 239	2 658	1 631	1 85	1 075	3 246	55 999
<i>May</i>	78 770	8 927	-	8 927	10 147	5 326	2 637	2 184	264	1 056	3 726	54 650
<i>Jun</i>	78 127	9 963	-	9 963	8 994	4 648	2 590	1 756	190	982	2 721	55 276
<i>Jul</i>	79 967	7 834	-	7 834	9 332	4 405	3 019	1 909	217	975	2 707	58 902

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.4 Treasury bills**
**Nominal outstanding amounts. Portfolio to maturity**

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
<b>10</b>	89 756	28 141	667	27 475	10 883	5 820	3 474	1 590	1 771	1 617	4 049	43 295
<b>11</b>	90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
<b>12</b>	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
<b>13</b>	89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
<b>13 Nov</b>	P 89 839	17 309	4	17 305	10 605	6 741	3 713	150	1 164	1 976	3 084	55 700
<b>13 Dec</b>	P 89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
<b>14 Jan</b>	P 88 434	16 438	3	16 435	9 250	5 411	3 706	132	989	1 687	2 326	57 745
<i>Feb</i>	P 85 231	18 614	3	18 610	8 321	4 745	3 495	81	924	1 590	3 750	52 033
<i>Mar</i>	P 82 521	18 945	3	18 942	7 624	3 796	3 503	325	963	1 555	4 709	48 725
<i>Apr</i>	P 78 295	19 832	3	19 829	6 791	3 346	3 166	279	780	1 486	4 775	44 631
<i>May</i>	P 79 141	18 989	3	18 985	6 146	2 564	3 349	234	701	1 472	4 618	47 215
<i>Jun</i>	P 74 640	17 672	-	17 672	5 631	2 405	2 871	355	522	1 406	1 672	47 737
<i>Jul</i>	P 74 561	14 910	-	14 910	6 303	2 763	3 269	271	618	1 379	2 118	49 233
<i>Aug</i>	P 74 850	15 915	-	15 915	5 043	2 086	2 666	291	569	1 312	2 988	49 024
<i>Sep</i>	P 77 129	18 678	-	18 678	5 196	1 528	2 941	728	552	1 298	3 086	48 318
<i>Oct</i>	P 76 949	17 045	-	17 045	5 789	2 311	2 812	666	556	1 234	2 115	50 210
<i>Nov</i>	P 77 344	16 519	-	16 519	5 431	2 064	2 679	688	452	1 230	323	53 390
<i>Dec</i>	P 77 926	16 719	-	16 719	5 907	2 293	2 916	698	413	1 235	431	53 221
<b>15 Jan</b>	P 79 321	17 121	-	17 121	5 907	2 548	2 626	733	431	1 186	426	54 249
<i>Feb</i>	P 78 436	16 208	-	16 208	5 105	2 454	2 535	116	437	1 125	2 888	52 673
<i>Mar</i>	P 77 345	16 967	-	16 967	5 243	2 565	2 619	59	193	1 113	2 800	51 030
<i>Apr</i>	P 77 409	17 571	-	17 571	4 734	2 382	2 287	66	158	1 055	3 046	50 845
<i>May</i>	P 78 770	19 387	-	19 387	4 025	2 097	1 928	-	155	1 037	2 991	51 176
<i>Jun</i>	P 78 127	17 043	-	17 043	4 907	2 732	2 176	-	139	963	2 720	52 356

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

## A) Book-entry debt market

## 22.5 Treasury bills

## Sell/buy-back transactions and repurchase agreements

EUR millions

	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11
09	-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
10	-20 092	70	-20 162	8 189	3 265	2 372	2 552	3 099	359	2 271	6 173
11	-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
12	P -4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
13	P 1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
13 Nov	P -814	-	-814	3 461	1 618	621	1 221	473	28	1 482	-4 631
13 Dec	P 1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
14 Jan	P 492	-	492	3 629	1 975	811	842	438	25	-1 527	-3 057
14 Feb	P -1 487	-	-1 487	4 131	1 938	709	1 485	302	24	80	-3 049
14 Mar	P -733	1 175	-1 908	3 599	1 947	610	1 042	181	26	-1 453	-1 620
14 Apr	P -3 503	875	-4 377	5 164	2 646	654	1 864	211	22	-1 005	-888
14 May	P -2 136	935	-3 070	2 767	1 174	466	1 127	300	27	763	-1 721
14 Jun	P -1 695	300	-1 995	3 158	1 146	550	1 462	189	22	-936	-738
14 Jul	P -1 859	350	-2 209	3 258	1 205	519	1 535	65	21	-1 081	-405
14 Aug	P -2 512	-	-2 512	3 215	1 369	687	1 159	61	21	-488	-297
14 Sep	P -4 082	350	-4 432	3 189	1 432	720	1 037	65	20	112	695
14 Oct	P -5 712	200	-5 912	3 911	1 714	773	1 424	59	20	319	1 404
14 Nov	P -4 544	-	-4 544	4 366	2 546	686	1 134	84	18	317	-241
14 Dec	P -5 872	650	-6 522	3 413	1 385	741	1 287	811	57	7	1 585
15 Jan	P -4 973	-	-4 973	3 584	1 864	851	869	69	16	392	912
15 Feb	P -8 054	897	-8 951	5 677	3 447	742	1 488	58	19	21	2 280
15 Mar	P -7 798	-	-7 798	4 400	2 210	686	1 504	993	22	17	2 366
15 Apr	P -10 194	-	-10 194	4 793	2 857	371	1 565	27	20	199	5 154
15 May	P -10 459	-	-10 459	6 122	3 229	709	2 184	109	19	735	3 474
15 Jun	P -7 080	-	-7 080	4 087	1 917	415	1 756	51	19	1	2 920

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

## A) Book-entry debt market

## 22.6 Unstripped bonds and principal components of stripped bonds

## Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
09	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
10	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
11	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
13	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
13 Dec	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
14 Jan	630 507	190 879	29 480	161 399	114 607	35 616	76 552	2 439	18 870	3 111	58 676	244 362
14 Feb	642 247	190 732	29 289	161 443	116 419	36 716	77 203	2 500	19 967	3 156	60 106	251 866
14 Mar	652 895	185 521	31 105	154 416	121 869	38 479	78 589	4 800	21 026	3 171	60 167	261 142
14 Apr	650 310	192 172	32 479	159 693	121 763	38 647	78 694	4 422	20 902	3 081	54 775	257 618
14 May	664 967	193 816	32 253	161 562	123 336	40 387	78 934	4 016	21 434	3 100	60 462	262 820
14 Jun	678 922	196 802	29 634	167 169	121 499	39 839	77 674	3 987	21 835	3 039	62 241	273 506
14 Jul	672 839	190 603	29 947	160 655	127 917	43 088	81 086	3 742	19 859	2 902	53 821	277 739
14 Aug	676 587	192 712	28 576	164 135	125 785	40 822	81 405	3 559	19 474	2 878	52 383	283 355
14 Sep	685 613	189 360	29 826	159 534	124 787	39 769	81 620	3 398	18 729	2 890	56 464	293 383
14 Oct	676 345	181 299	31 584	149 715	124 352	39 121	81 633	3 599	19 434	2 811	51 538	296 910
14 Nov	684 516	174 923	31 775	143 148	127 083	37 259	85 898	3 926	15 214	2 884	53 348	311 064
14 Dec	691 420	172 532	31 985	140 547	130 434	37 862	88 861	3 711	18 716	2 916	52 971	313 851
15 Jan	711 034	180 565	38 364	142 202	128 343	37 651	86 703	3 989	14 947	3 694	55 183	328 302
15 Feb	698 957	164 958	36 678	128 280	126 722	36 377	88 098	2 247	15 053	4 447	48 214	339 561
15 Mar	707 721	164 947	37 592	127 355	127 863	35 688	89 550	2 624	14 490	4 702	48 630	347 088
15 Apr	698 173	154 482	37 999	116 483	124 779	33 174	88 938	2 667	12 865	4 400	45 777	355 871
15 May	708 373	165 524	41 058	124 466	122 848	31 211	89 108	2 529	12 516	5 028	45 067	357 390
15 Jun	723 317	183 635	47 411	136 224	122 570	29 835	89 398	3 337	13 546	4 958	42 489	356 119
15 Jul	715 660	180 119	49 307	130 812	117 650	28 578	86 291	2 781	12 807	4 925	43 352	356 806



**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.7 Unstripped bonds and principal components of stripped bonds**  
**Nominal outstanding amounts. Portfolio to maturity**  
EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPIs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
<b>10</b>	437 157	118 014	17 863	100 152	59 377	15 431	41 945	2 000	8 957	1 952	57 247	191 609
<b>11</b>	489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
<b>12</b>	P 556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
<b>13</b>	P 622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
<b>13 Nov</b>	P 616 538	222 195	28 918	193 277	107 703	25 860	81 135	708	17 081	2 951	56 515	210 094
<b>Dec</b>	P 622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
<b>14 Jan</b>	P 630 507	219 581	29 098	190 483	110 828	26 943	83 144	741	16 377	3 061	55 146	225 514
<b>Feb</b>	P 642 247	214 061	29 098	184 963	114 588	29 445	84 137	1 006	17 417	3 097	54 603	238 481
<b>Mar</b>	P 652 895	219 105	29 098	190 007	118 533	30 409	85 254	2 869	17 703	3 089	54 710	239 755
<b>Apr</b>	P 650 310	221 742	28 446	193 295	119 912	31 980	85 453	2 479	18 029	3 032	54 109	233 487
<b>May</b>	P 664 967	227 402	28 446	198 956	120 141	32 720	85 398	2 023	18 757	3 044	54 511	241 111
<b>Jun</b>	P 678 922	227 806	28 446	199 360	120 083	32 533	85 602	1 947	18 539	2 998	54 561	254 936
<b>Jul</b>	P 672 839	229 904	28 569	201 336	123 277	33 325	88 094	1 858	17 573	2 846	52 813	246 427
<b>Aug</b>	P 676 587	233 149	28 569	204 580	123 086	32 921	88 256	1 909	17 586	2 843	52 894	247 029
<b>Sep</b>	P 685 613	238 837	28 569	210 268	123 078	32 650	88 549	1 879	17 541	2 828	52 619	250 711
<b>Oct</b>	P 676 345	241 896	28 597	213 298	123 166	32 328	88 834	2 004	17 701	2 749	48 147	242 687
<b>Nov</b>	P 684 516	241 899	28 982	212 917	126 459	31 638	92 798	2 022	13 187	2 768	46 089	254 115
<b>Dec</b>	P 691 420	237 134	29 397	207 736	128 740	31 739	94 974	2 027	13 339	2 758	45 401	264 047
<b>15 Jan</b>	P 711 034	226 874	29 397	197 476	128 886	32 049	94 622	2 216	13 708	3 603	45 112	292 851
<b>Feb</b>	P 698 957	223 773	29 447	194 326	127 106	32 026	94 155	925	13 567	4 337	46 822	283 352
<b>Mar</b>	P 707 721	227 985	33 109	194 877	127 425	31 010	95 275	1 140	12 181	4 540	46 411	289 179
<b>Apr</b>	P 698 173	223 298	36 353	186 944	125 417	29 503	94 936	978	11 664	4 214	45 044	288 536
<b>May</b>	P 708 373	230 842	40 673	190 168	124 765	28 813	94 731	1 221	11 187	4 816	44 503	292 260
<b>Jun</b>	P 723 317	242 679	45 143	197 536	122 580	26 954	94 351	1 274	11 636	4 697	43 649	298 075

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.8 Unstripped bonds and principal components of stripped bonds**  
**Sell/buy-back transactions and repurchase agreements**  
EUR millions

	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPIs	General government	Rest of the world
	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11
<b>09</b>	-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
<b>10</b>	-60 982	159	-61 141	7 777	8 487	-1 740	1 030	5 991	378	2 777	44 059
<b>11</b>	-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
<b>12</b>	P -23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
<b>13</b>	P -31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
<b>13 Nov</b>	P -29 404	-	-29 404	1 172	6 417	-7 028	1 783	2 117	189	8 714	17 213
<b>Dec</b>	P -31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
<b>14 Jan</b>	P -28 702	382	-29 083	3 780	8 673	-6 592	1 699	2 493	50	3 531	18 848
<b>Feb</b>	P -23 329	191	-23 519	1 832	7 271	-6 934	1 495	2 550	59	5 503	13 385
<b>Mar</b>	P -33 584	2 007	-35 590	3 336	8 070	-6 665	1 931	3 323	82	5 457	21 387
<b>Apr</b>	P -29 570	4 033	-33 603	1 851	6 668	-6 759	1 942	2 873	49	666	24 131
<b>May</b>	P -33 587	3 807	-37 394	3 195	7 666	-6 464	1 992	2 677	55	5 951	21 709
<b>Jun</b>	P -31 004	1 187	-32 191	1 416	7 305	-7 929	2 039	3 296	41	7 680	18 570
<b>Jul</b>	P -39 302	1 378	-40 680	4 640	9 763	-7 007	1 884	2 286	55	1 009	31 312
<b>Aug</b>	P -40 437	8	-40 445	2 699	7 901	-6 851	1 649	1 888	35	-511	36 326
<b>Sep</b>	P -49 477	1 257	-50 734	1 709	7 119	-6 929	1 519	1 189	62	3 845	42 673
<b>Oct</b>	P -60 596	2 986	-63 583	1 187	6 793	-7 201	1 595	1 733	62	3 391	54 223
<b>Nov</b>	P -66 976	2 793	-69 769	624	5 621	-6 900	1 903	2 028	116	7 259	56 949
<b>Dec</b>	P -64 602	2 588	-67 190	1 693	6 123	-6 113	1 683	5 377	158	7 569	49 804
<b>15 Jan</b>	P -46 308	8 966	-55 275	-543	5 602	-7 919	1 773	1 239	91	10 071	35 451
<b>Feb</b>	P -58 815	7 232	-66 046	-383	4 351	-6 057	1 323	1 486	111	1 392	56 209
<b>Mar</b>	P -63 038	4 484	-67 522	438	4 678	-5 724	1 484	2 310	162	2 219	57 909
<b>Apr</b>	P -68 816	1 646	-70 462	-638	3 671	-5 998	1 688	1 201	185	733	67 335
<b>May</b>	P -65 318	385	-65 702	-1 918	2 398	-5 623	1 308	1 329	211	564	65 131
<b>Jun</b>	P -59 044	2 267	-61 311	-10	2 882	-4 954	2 062	1 909	261	-1 160	58 045

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.9 Treasury bills**
**Turnover**

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	3 091 844	197 502	5 087	2 107 507	780 623	1 125 862 448	81 441	2 060	-	777 823	1 125	
<b>10</b>	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716 362 121	88 218	45	-	1 271 289	2 569	
<b>11</b>	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665 651 528	138 749	3 476	-	1 502 638	6 665	
<b>12</b>	2 954 645	815 335	16 281	682 733	1 436 523	3 773 597 312	180 854	1 913	-	1 410 772	3 773	
<b>13</b>	2 781 259	891 504	19 518	553 084	1 307 410	9 745 522 409	239 107	4 733	-	1 269 061	9 507	
<b>14</b>	2 065 348	719 427	24 702	553 603	767 358	257 032 591	278 152	5 364	-	748 818	257	
<b>13 Dec</b>	190 805	74 321	1 232	37 243	78 009	- 99 544	25 876	763	-	72 905	-	
<b>14 Jan</b>	226 342	77 791	2 371	48 857	97 323	- 125 077	30 999	433	-	93 644	-	
<b>Feb</b>	209 200	76 285	670	47 675	84 520	50 118 357	34 910	260	-	83 138	50	
<b>Mar</b>	183 648	59 289	771	53 093	70 495	- 92 378	22 654	222	-	69 502	-	
<b>Apr</b>	193 688	61 562	620	66 750	64 757	- 86 880	22 612	464	-	63 805	-	
<b>May</b>	198 064	70 166	2 492	63 045	62 361	- 83 991	23 538	977	-	59 476	-	
<b>Jun</b>	145 205	57 757	1 483	31 152	54 792	20 80 155	26 034	291	-	53 811	20	
<b>Jul</b>	148 211	51 036	1 176	35 078	60 833	88 81 376	20 950	133	-	60 204	88	
<b>Aug</b>	114 386	37 906	1 368	27 753	47 359	- 61 771	14 907	154	-	46 711	-	
<b>Sep</b>	158 926	50 295	3 090	46 201	59 340	- 76 136	19 238	366	-	56 532	-	
<b>Oct</b>	181 665	68 976	5 257	44 725	62 707	- 86 834	25 718	475	-	60 641	-	
<b>Nov</b>	156 105	54 617	4 657	45 721	51 109	- 70 124	19 171	1 153	-	49 799	-	
<b>Dec</b>	149 910	53 747	749	43 552	51 762	100 69 512	17 422	436	-	51 553	100	
<b>15 Jan</b>	145 343	54 057	947	42 615	47 723	- 67 826	19 955	474	-	47 397	-	
<b>Feb</b>	155 605	52 948	753	57 107	44 777	20 68 057	23 694	450	-	43 894	20	
<b>Mar</b>	173 963	52 502	227	72 709	48 425	100 72 134	23 418	227	-	48 389	100	
<b>Apr</b>	134 851	42 037	296	42 461	50 057	- 70 902	21 173	296	-	49 433	-	
<b>May</b>	165 445	44 254	839	63 351	56 681	320 76 730	19 894	201	-	56 314	320	
<b>Jun</b>	201 022	72 220	544	64 525	63 383	350 93 324	29 530	193	-	63 251	350	
<b>Jul</b>	183 489	72 771	466	51 025	58 789	437 90 534	32 108	465	-	57 524	437	

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.10 Treasury bills**
**Outright spot transactions  
Turnover and interest rates**

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
<b>10</b>	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
<b>11</b>	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
<b>12</b>	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
<b>13</b>	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
<b>14</b>	177 306	160 765	381 356	-	0.13	0.15	0.18	0.20	0.25	-	0.15	0.23	0.28	0.35	0.41	-
<b>13 Dec</b>	22 640	23 489	28 193	-	0.33	0.35	0.34	0.39	0.69	-	0.51	0.63	0.74	0.85	0.89	-
<b>14 Jan</b>	23 703	21 263	32 826	-	0.24	0.33	0.30	0.37	0.45	-	0.31	0.47	0.53	0.66	0.73	-
<b>Feb</b>	22 206	18 661	35 418	-	0.21	0.24	0.38	0.30	0.43	-	0.25	0.36	0.43	0.54	0.62	-
<b>Mar</b>	16 219	15 492	27 579	-	0.17	0.19	0.14	0.23	0.26	-	0.23	0.33	0.41	0.48	0.56	-
<b>Apr</b>	17 014	16 265	28 282	-	0.24	0.22	0.31	0.31	0.30	-	0.33	0.40	0.41	0.49	0.56	-
<b>May</b>	14 836	15 230	40 099	-	0.18	0.23	0.22	0.33	0.45	-	0.23	0.34	0.36	0.49	0.59	-
<b>Jun</b>	12 487	11 998	33 272	-	0.13	0.12	0.08	0.18	0.13	-	0.13	0.18	0.19	0.32	0.37	-
<b>Jul</b>	10 230	8 962	31 844	-	0.11	0.09	0.08	0.13	0.17	-	0.09	0.12	0.16	0.19	0.24	-
<b>Aug</b>	10 035	9 206	18 665	-	0.06	0.04	0.09	0.06	0.11	-	0.03	0.06	0.08	0.11	0.16	-
<b>Sep</b>	11 747	11 037	27 512	-	0.04	0.08	0.07	0.10	0.11	-	0.04	0.08	0.09	0.14	0.18	-
<b>Oct</b>	17 169	13 450	38 357	-	0.06	0.11	0.15	0.16	0.17	-	0.05	0.14	0.17	0.27	0.30	-
<b>Nov</b>	11 074	10 394	33 149	-	0.06	0.08	0.17	0.11	0.17	-	-0.00	0.15	0.24	0.27	0.31	-
<b>Dec</b>	10 588	8 807	34 353	-	0.08	0.12	0.22	0.13	0.20	-	0.10	0.20	0.27	0.31	0.35	-
<b>15 Jan</b>	9 382	13 157	31 518	-	0.03	0.04	0.05	0.07	0.13	-	-0.02	0.06	0.12	0.14	0.19	-
<b>Feb</b>	9 163	13 668	30 117	-	0.02	0.04	0.06	0.06	0.07	-	0.01	0.05	0.09	0.12	0.15	-
<b>Mar</b>	12 535	10 331	29 636	-	0.02	0.02	0.02	0.02	0.04	-	-0.01	0.02	0.05	0.05	0.06	-
<b>Apr</b>	8 253	13 285	20 500	-	0.02	0.01	0.02	0.01	0.01	-	-0.03	-0.01	0.01	0.01	0.02	-
<b>May</b>	10 333	9 525	24 396	-	0.04	0.01	0.00	0.01	0.00	-	-0.02	-0.01	0.01	-0.01	0.01	-
<b>Jun</b>	20 332	17 599	34 290	-	0.02	0.01	0.04	0.03	0.11	-	0.01	0.04	0.05	0.06	0.15	-
<b>Jul</b>	15 422	15 521	41 828	-	0.01	0.01	0.01	0.04	0.04	-	-0.07	-0.00	0.01	0.05	0.07	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.11 Treasury bills  
Spot sell/buy-back transactions  
Turnover and interest rates  
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
14	690 709	75 462	1 188	-	-	-	0.08	0.07	0.12	0.14	-	0.08	0.07	0.12	0.14	-
13 Dec	72 113	5 596	300	-	-	-	0.14	0.11	0.58	0.20	-	0.14	0.11	0.58	0.20	-
14 Jan	85 406	11 767	150	-	-	-	0.15	0.12	0.18	-	-	0.15	0.12	0.18	-	-
Feb	75 205	9 315	0	-	-	-	0.18	0.14	0.19	-	-	0.18	0.13	0.19	-	-
Mar	60 690	9 703	101	-	-	-	0.20	0.18	0.17	0.20	-	0.20	0.20	0.17	0.20	-
Apr	56 691	8 051	15	-	-	-	0.24	0.21	0.36	-	-	0.24	0.21	0.36	-	-
May	58 093	4 090	178	-	-	-	0.24	0.13	0.15	-	-	0.24	0.16	0.15	-	-
Jun	50 312	4 293	188	-	-	-	0.06	0.11	0.07	0.08	-	0.06	0.11	0.07	0.08	-
Jul	54 141	6 692	-	-	-	-	0.03	-0.00	0.08	-	-	0.03	-0.00	0.08	-	-
Aug	43 147	4 112	100	-	-	-	-0.02	0.03	0.05	-	-	-0.02	0.03	0.05	-	-
Sep	53 599	5 740	-	-	-	-	-0.00	-0.03	0.03	-	-	-0.00	-0.00	0.03	-	-
Oct	58 043	4 497	167	-	-	-	-0.01	-0.01	0.06	-	-	-0.01	0.00	0.06	-	-
Nov	47 756	3 117	236	-	-	-	-0.01	-0.02	-0.03	-	-	-0.01	-0.02	-0.03	-	-
Dec	47 626	4 085	52	-	-	-	-0.04	-0.05	0.10	-	-	-0.03	-0.05	0.10	-	-
15 Jan	44 256	3 414	-	-	54	-	-0.06	-0.08	0.01	-	-	-0.06	-0.08	0.01	-	-
Feb	42 430	1 685	661	-	-	-	-0.02	0.00	0.05	0.05	-	-0.02	-0.01	0.05	0.05	-
Mar	45 577	2 848	0	-	-	-	-0.06	-0.01	0.01	-	-	-0.06	-0.01	0.01	-	-
Apr	47 984	1 780	293	-	-	-	-0.14	-0.06	-0.03	-	-	-0.14	-0.06	-0.03	-	-
May	54 234	1 720	528	-	200	-	-0.16	-0.08	-0.05	-	-	-0.16	-0.08	-0.05	-	-
Jun	59 795	3 589	-	-	-	-	-0.16	-0.07	-	-	-	-0.16	-0.07	-	-	-
Jul	57 644	845	300	-	-	-	-0.18	-0.14	-	-	-	-0.18	-0.14	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.12 Treasury bills  
Repurchase agreements  
Turnover and interest rates  
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
14	537 340	15 840	379	10	35	-	0.11	0.14	0.17	0.48	0.27	-	-	-	-	-
13 Dec	34 859	2 363	15	3	4	-	0.15	0.21	0.53	0.66	0.45	-	-	-	-	-
14 Jan	46 928	1 747	179	0	2	-	0.15	0.21	0.24	0.20	0.52	-	-	-	-	-
Feb	47 189	476	10	0	0	-	0.19	0.25	0.19	0.52	-	-	-	-	-	-
Mar	52 555	518	18	1	0	-	0.21	0.22	0.23	0.39	0.21	-	-	-	-	-
Apr	62 624	4 092	31	2	0	-	0.26	0.26	0.27	0.51	0.36	-	-	-	-	-
May	61 539	1 477	23	1	6	-	0.24	0.25	0.27	0.49	0.33	-	-	-	-	-
Jun	30 195	925	10	2	20	-	0.07	0.08	0.23	0.57	0.15	-	-	-	-	-
Jul	34 109	879	89	1	0	-	0.03	0.05	0.12	0.41	0.20	-	-	-	-	-
Aug	26 718	1 029	6	0	0	-	0.02	0.05	0.07	0.55	0.07	-	-	-	-	-
Sep	45 411	785	3	1	0	-	0.01	0.02	0.05	0.59	0.02	-	-	-	-	-
Oct	44 155	564	4	0	2	-	0.01	0.02	0.18	0.40	0.37	-	-	-	-	-
Nov	45 062	657	2	1	1	-	0.09	0.04	0.06	0.56	0.62	-	-	-	-	-
Dec	40 855	2 691	3	0	2	-	0.06	0.21	0.11	0.62	0.14	-	-	-	-	-
15 Jan	40 522	2 030	62	0	1	-	0.02	0.02	0.04	0.15	0.17	-	-	-	-	-
Feb	56 721	377	3	2	4	-	0.01	0.03	0.04	0.40	0.02	-	-	-	-	-
Mar	70 782	1 883	41	0	3	-	0.03	0.02	0.02	0.54	0.43	-	-	-	-	-
Apr	40 303	2 123	34	-	1	-	0.08	0.03	0.12	0.07	-	-	-	-	-	-
May	63 156	192	2	0	-	-	0.09	0.01	0.11	0.61	-	-	-	-	-	-
Jun	64 153	369	3	-	0	-	0.10	0.01	0.07	0.69	-	-	-	-	-	-
Jul	50 763	232	30	0	0	-	0.09	0.00	0.09	0.62	0.40	-	-	-	-	-



**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.15 Unstripped State bonds**  
**Spot sell/buy-back transactions**  
**Turnover and interest rates**  
*EUR millions and percentages*

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
<b>10</b>	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
<b>11</b>	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
<b>12</b>	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
<b>13</b>	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
<b>14</b>	5 147 894	991 051	108 751	20 088	2 774	143	0.09	0.13	0.14	0.19	0.32	0.09	0.13	0.14	0.23	0.32
<b>13 Dec</b>	410 612	70 379	6 060	540	-	-	0.15	0.19	0.48	0.78	-	0.15	0.19	0.51	0.78	-
<b>14 Jan</b>	509 618	113 010	17 453	2 432	-	-	0.15	0.19	0.20	0.37	0.33	0.15	0.19	0.20	0.37	0.38
<b>Feb</b>	462 336	84 420	3 429	1 738	641	-	0.18	0.26	0.24	0.23	0.33	0.18	0.26	0.24	0.22	0.33
<b>Mar</b>	452 495	60 963	8 726	1 134	1 219	-	0.20	0.21	0.25	0.23	0.68	0.20	0.22	0.25	0.26	0.68
<b>Apr</b>	417 779	65 546	13 515	2 236	371	-	0.26	0.31	0.25	0.49	0.35	0.26	0.32	0.25	0.49	0.35
<b>May</b>	437 529	60 124	9 203	256	200	100	0.27	0.28	0.30	0.36	-	0.27	0.30	0.30	0.36	-
<b>Jun</b>	464 820	76 336	5 442	831	40	43	0.08	0.10	0.15	0.17	0.29	0.08	0.10	0.14	0.17	0.29
<b>Jul</b>	510 710	88 956	16 386	1 566	-	-	0.04	0.08	0.06	0.10	-	0.04	0.08	0.06	0.10	-
<b>Aug</b>	385 352	82 058	7 463	1 373	-	-	-0.02	0.05	0.06	0.19	0.33	-0.02	0.06	0.06	0.19	0.33
<b>Sep</b>	427 226	86 890	4 995	2 123	211	-	-0.01	0.01	0.01	0.08	-	-0.01	0.02	0.01	0.08	-
<b>Oct</b>	454 756	102 239	12 446	3 765	-	-	-0.01	0.01	0.03	0.08	0.17	-0.01	0.01	0.03	0.06	0.17
<b>Nov</b>	340 856	77 189	5 613	1 770	93	-	-0.01	0.04	0.05	0.12	0.17	-0.01	0.05	0.05	0.12	0.17
<b>Dec</b>	284 418	93 319	4 080	865	-	-	-0.04	0.01	0.13	-0.09	0.20	-0.03	0.02	0.14	0.30	0.20
<b>15 Jan</b>	292 398	81 425	11 027	3 229	1 343	-	-0.07	-0.02	0.01	0.06	-	-0.07	-0.02	0.01	0.06	-
<b>Feb</b>	289 834	49 375	7 525	1 156	131	-	-0.03	0.02	0.03	0.03	-	-0.02	0.02	0.04	0.03	-
<b>Mar</b>	251 554	83 061	11 272	2 589	728	-	-0.06	-0.01	-0.00	0.05	-0.01	-0.06	-0.01	0.00	0.05	-0.01
<b>Apr</b>	223 937	61 780	6 029	2 135	1 889	-	-0.14	-0.05	-0.03	-0.02	-0.04	-0.14	-0.05	-0.03	-0.03	-0.04
<b>May</b>	209 424	55 549	12 859	1 903	49	-	-0.16	-0.09	-0.07	-0.04	-0.02	-0.15	-0.08	-0.07	-0.06	-0.02
<b>Jun</b>	243 978	63 489	6 194	6	715	-	-0.15	-0.07	-0.03	-0.03	-	-0.15	-0.06	-0.02	-0.03	-
<b>Jul</b>	225 970	48 340	10 051	1 689	124	1	-0.17	-0.12	-0.08	-0.03	-0.03	-0.17	-0.11	-0.08	-0.02	-0.03

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.16 Unstripped State bonds**  
**Repurchase agreements**  
**Turnover and interest rates**  
*EUR millions and percentages*

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
<b>10</b>	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
<b>11</b>	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
<b>12</b>	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
<b>13</b>	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
<b>14</b>	2 398 924	92 090	4 043	566	714	6	0.12	0.13	0.19	0.22	0.46	-	-	-	-	-
<b>13 Dec</b>	167 482	11 642	394	18	91	-	0.15	0.18	0.51	0.79	1.13	-	-	-	-	-
<b>14 Jan</b>	206 086	12 280	225	58	201	-	0.16	0.19	0.25	0.34	0.87	-	-	-	-	-
<b>Feb</b>	216 025	3 948	390	62	57	-	0.18	0.21	0.27	0.35	0.35	-	-	-	-	-
<b>Mar</b>	216 280	4 037	235	33	60	-	0.21	0.22	0.29	0.40	0.33	-	-	-	-	-
<b>Apr</b>	177 729	11 765	740	44	29	-	0.26	0.29	0.31	0.28	0.68	-	-	-	-	-
<b>May</b>	191 052	7 158	135	13	8	-	0.27	0.26	0.31	0.32	0.81	-	-	-	-	-
<b>Jun</b>	212 171	7 985	122	41	52	-	0.09	0.09	0.12	0.22	0.52	-	-	-	-	-
<b>Jul</b>	256 990	5 120	515	136	39	-	0.06	0.08	0.12	0.07	0.16	-	-	-	-	-
<b>Aug</b>	226 767	12 229	232	10	13	-	0.05	0.06	0.08	0.13	0.18	-	-	-	-	-
<b>Sep</b>	194 823	5 319	287	75	50	-	0.05	0.04	0.11	0.15	0.92	-	-	-	-	-
<b>Oct</b>	195 522	3 957	348	55	82	-	0.04	0.04	0.15	0.08	0.19	-	-	-	-	-
<b>Nov</b>	164 821	5 463	329	19	72	0	0.03	0.06	0.12	0.14	0.13	-	-	-	-	-
<b>Dec</b>	140 659	12 828	486	19	50	5	0.04	0.05	0.11	0.13	0.35	-	-	-	-	-
<b>15 Jan</b>	117 527	7 718	222	92	32	-	0.06	0.06	0.07	0.06	0.09	-	-	-	-	-
<b>Feb</b>	124 619	3 905	1 043	263	19	-	0.04	0.04	0.10	0.12	0.10	-	-	-	-	-
<b>Mar</b>	118 630	4 655	601	43	77	-	0.04	0.03	0.04	0.09	0.18	-	-	-	-	-
<b>Apr</b>	96 276	4 096	103	79	69	-	0.05	0.04	0.13	0.15	0.49	-	-	-	-	-
<b>May</b>	79 309	3 687	207	14	45	-	0.08	0.04	0.09	0.06	0.40	-	-	-	-	-
<b>Jun</b>	77 865	3 854	167	122	140	-	0.10	0.04	0.13	0.03	0.51	-	-	-	-	-
<b>Jul</b>	89 715	2 257	198	32	146	-	0.12	0.09	0.11	0.04	0.49	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.17 Unstripped State bonds  
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
	Total return index	Price return index	Interest return index	Maturity		Volatility	Semielasticities	
				Average remaining maturity	Duration		Sensitivity	Convexity
1	2	3	4	5	6	7	8	
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
13 Dec	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14 Jan	868.29	143.11	606.74	11.41	8.12	-9.18	-7.80	1.012
Feb	895.01	146.77	609.81	11.39	8.14	-9.61	-7.85	1.028
Mar	915.39	149.57	612.00	11.36	8.14	-9.89	-7.87	1.035
Apr	930.73	151.55	614.16	11.32	8.12	-10.09	-7.86	1.037
May	939.91	152.48	616.41	11.24	8.05	-10.13	-7.80	1.029
Jun	957.58	154.85	618.40	11.23	8.05	-10.40	-7.82	1.035
Jul	966.59	155.73	620.69	11.40	8.35	-10.64	-8.11	1.081
Aug	1 011.90	162.53	622.58	11.47	8.46	-11.41	-8.25	1.113
Sep	1 009.59	161.53	625.03	11.37	8.35	-11.23	-8.14	1.093
Oct	1 007.66	160.60	627.42	11.27	8.25	-11.07	-8.04	1.075
Nov	1 020.75	162.18	629.39	11.28	8.26	-11.32	-8.06	1.081
Dec	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15 Jan	1 068.37	168.62	633.59	11.35	8.55	-12.75	-8.40	1.149
Feb	1 064.68	167.48	635.71	11.28	8.47	-12.53	-8.32	1.130
Mar	1 092.77	171.38	637.64	11.55	8.68	-13.41	-8.55	1.179
Apr	1 081.62	169.00	640.00	11.46	8.56	-12.95	-8.42	1.150
May	1 037.04	161.32	642.83	11.18	8.25	-11.75	-8.07	1.083
Jun	1 016.82	157.48	645.69	11.00	8.03	-11.02	-7.83	1.039
Jul	1 035.31	159.84	647.72	11.01	8.24	-11.34	-8.05	1.069

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt  
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
14	393 700	50 492	1 786	339 182	740	1 500	9 690	6 937	567	-	686	1 500
13 Dec	31 423	2 885	27	28 500	12	-	532	517	4	-	12	-
14 Jan	35 227	4 612	6	30 289	320	-	1 823	1 499	4	-	320	-
Feb	30 192	1 939	68	28 175	11	-	428	416	2	-	11	-
Mar	29 745	2 727	3	26 542	105	368	900	476	2	-	54	368
Apr	24 609	2 424	13	22 113	58	-	523	464	2	-	58	-
May	34 082	5 099	234	28 732	18	-	518	503	1	-	14	-
Jun	35 978	2 588	121	32 862	42	365	902	492	4	-	42	365
Jul	47 834	9 128	334	38 367	5	-	1 038	849	184	-	5	-
Aug	34 192	3 340	180	30 656	16	-	164	148	-	-	16	-
Sep	38 094	5 659	387	31 642	34	372	1 458	728	324	-	34	372
Oct	22 996	4 774	367	17 799	56	-	598	502	39	-	56	-
Nov	31 631	4 385	28	27 178	39	-	354	309	6	-	39	-
Dec	29 120	3 816	46	24 826	36	395	982	551	-	-	36	395
15 Jan	34 597	5 729	78	27 691	143	955	1 522	542	1	-	25	955
Feb	27 422	4 146	53	23 185	39	-	359	320	-	-	39	-
Mar	21 316	3 983	-	16 509	548	276	1 127	303	-	-	548	276
Apr	11 516	2 232	68	9 099	117	-	651	513	20	-	117	-
May	21 033	3 928	82	15 237	1 785	-	2 539	737	16	-	1 785	-
Jun	17 736	4 141	40	12 692	636	227	1 677	814	-	-	636	227
Jul	13 857	2 565	-	10 938	353	-	680	326	-	-	353	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt  
Outright spot transactions  
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
11	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
12	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
13	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
14	4 199	3 916	3 636	3 491	9 405	8 241	4 599	13 005	0.91	1.46	2.95	3.63	3.56	0.99	1.54	3.13	3.72	3.60
13 Dec	265	94	108	158	476	438	283	1 062	2.16	2.60	4.34	5.04	-	2.17	-	4.35	4.98	-
14 Jan	263	90	219	126	993	966	277	1 679	1.64	2.36	3.95	4.68	-	1.62	2.30	4.01	4.79	-
Feb	105	88	78	127	313	341	208	679	1.60	2.43	3.91	4.26	-	1.58	2.45	-	-	-
Mar	178	187	112	138	374	331	168	1 241	1.29	2.14	3.48	4.07	-	1.23	2.12	3.43	4.10	-
Apr	237	168	180	109	602	250	281	596	1.17	1.93	3.26	4.05	-	1.10	1.86	3.33	4.06	-
May	297	322	324	245	1 244	1 104	691	873	0.82	1.75	3.18	3.87	-	1.11	1.70	3.23	-	-
Jun	348	251	74	220	500	309	118	769	0.68	1.41	2.93	3.68	-	0.92	1.40	2.76	-	-
Jul	872	1 001	534	705	1 713	2 324	164	1 815	0.75	1.40	2.83	3.66	-	0.83	1.50	2.85	3.54	-
Aug	340	172	326	461	528	265	380	867	0.70	0.92	2.78	3.36	-	0.72	1.15	-	-	-
Sep	321	356	301	671	1 059	700	706	1 545	0.70	0.85	2.50	3.10	-	0.68	0.89	2.28	3.18	-
Oct	670	539	420	277	657	585	377	1 250	0.51	0.83	2.28	3.08	3.72	0.76	1.02	-	3.23	-
Nov	374	551	452	201	936	461	654	757	0.54	0.83	2.42	3.11	3.77	0.69	1.13	-	3.12	3.77
Dec	196	192	616	212	486	606	576	933	0.55	0.75	1.99	2.72	3.19	0.70	1.01	-	-	3.44
15 Jan	628	165	542	164	782	653	953	1 843	0.38	0.70	1.69	2.27	2.54	0.48	0.86	-	2.34	2.55
Feb	216	536	490	124	1 309	246	443	781	0.48	0.81	1.70	2.23	-	0.54	0.82	-	2.23	-
Mar	217	270	115	182	708	746	1 254	490	0.32	0.64	1.41	-	2.14	0.27	0.71	-	-	2.15
Apr	186	128	218	148	770	132	150	500	0.22	0.63	1.54	1.97	2.39	0.31	0.56	-	-	2.28
May	490	199	126	199	854	250	524	1 286	0.34	0.74	1.99	2.40	-	0.42	0.89	-	-	-
Jun	326	106	113	85	1 689	313	362	1 147	0.51	0.87	2.25	2.94	3.41	0.65	1.38	2.41	-	-
Jul	284	189	189	68	788	245	182	621	0.63	1.15	2.37	2.83	3.43	0.50	1.12	-	2.78	3.43

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt  
Spot sell/buy-back transactions  
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
11	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
12	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-
13	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05
14	249	174	316	-	-	2	0.07	0.03	0.22	-	-	0.07	0.03	0.07	-	-
13 Dec	11	0	-	-	-	-	0.05	-	-	-	-	0.05	-	-	-	-
14 Jan	10	2	308	-	-	-	0.07	0.05	-	-	-	0.07	0.05	-	-	-
Feb	10	0	-	-	-	-	0.08	0.10	-	-	-	0.08	0.10	-	-	-
Mar	18	87	-	-	-	-	0.12	-	0.36	-	-	0.12	-	-	-	-
Apr	19	36	-	-	-	2	0.15	-	0.07	-	-	0.15	-	0.07	-	-
May	18	-	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-
Jun	41	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	12	4	-	-	-	-	-0.05	0.02	-	-	-	-0.05	0.02	-	-	-
Sep	12	14	8	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	40	16	-	-	-	-	-0.01	-	-	-	-	-0.01	-	-	-	-
Nov	27	12	-	-	-	-	0.12	-	-	-	-	0.12	-	-	-	-
Dec	35	1	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
15 Jan	77	66	-	-	-	-	-0.15	-	-	-	-	-0.15	-	-	-	-
Feb	39	-	-	-	-	-	-0.60	-	-	-	-	-0.60	-	-	-	-
Mar	33	515	-	-	-	-	0.14	0.10	-	-	-	0.14	0.10	-	-	-
Apr	117	-	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
May	106	1 679	-	-	-	-	0.09	-0.02	-	-	-	0.09	-0.02	-	-	-
Jun	52	585	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
Jul	350	-	-	-	-	3	0.06	-	-	-	-	0.06	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt  
Repurchase agreements  
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
12	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	-
13	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	-
14	332 391	6 637	117	16	17	4	0.11	0.16	0.28	0.37	0.30	-	-	-	-	-
13 Dec	26 963	1 529	9	-	-	-	0.14	0.18	0.37	0.35	-	-	-	-	-	-
14 Jan	28 762	1 512	15	-	0	-	0.15	0.18	0.47	0.49	-	-	-	-	-	-
Feb	28 023	149	2	0	-	-	0.19	0.27	0.39	0.34	-	-	-	-	-	-
Mar	26 383	155	4	-	-	-	0.22	0.27	0.35	0.54	-	-	-	-	-	-
Apr	21 218	875	11	8	-	2	0.27	0.24	0.54	0.37	0.40	-	-	-	-	-
May	28 591	121	13	5	-	2	0.28	0.24	0.37	0.38	-	-	-	-	-	-
Jun	32 452	410	1	-	-	-	0.08	0.25	0.33	0.20	-	-	-	-	-	-
Jul	38 213	138	7	3	6	-	0.04	0.15	0.18	-	0.20	-	-	-	-	-
Aug	28 938	1 710	9	-	-	-	0.01	0.13	0.18	0.11	-	-	-	-	-	-
Sep	31 534	99	10	-	-	-	0.02	0.05	0.13	-	-	-	-	-	-	-
Oct	17 686	95	8	-	9	-	0.01	0.05	0.10	-	-	-	-	-	-	-
Nov	26 745	417	15	-	-	-	0.01	0.05	0.17	0.15	-	-	-	-	-	-
Dec	23 846	956	23	-	1	-	0.01	0.05	0.20	0.74	-	-	-	-	-	-
15 Jan	26 511	1 171	8	0	-	-	0.01	0.06	0.28	0.81	-	-	-	-	-	-
Feb	23 079	97	8	0	-	-	0.01	0.05	0.17	0.27	0.49	-	-	-	-	-
Mar	16 302	188	7	2	8	-	0.03	0.05	0.22	0.76	0.49	-	-	-	-	-
Apr	8 616	463	15	1	4	-	0.11	0.04	0.50	0.49	0.49	-	-	-	-	-
May	15 180	49	3	4	2	-	0.12	0.05	0.38	0.28	0.28	-	-	-	-	-
Jun	12 628	45	15	4	-	-	0.13	-	0.37	0.19	0.39	-	-	-	-	-
Jul	10 848	78	1	1	11	-	0.16	0.05	0.34	0.39	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.22 Unstripped State debt  
Turnover ratios

(Turnover / Outstanding amounts) \* 100

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
14	75.54	29.12	2.64	0.57	58.26	-	80.35	78.42	73.16	14.54	4.56	0.67	32.91	-	82.74	77.53
13 Dec	83.34	29.02	1.38	0.86	41.76	-	87.48	81.76	54.11	12.76	1.18	0.29	30.33	-	82.34	80.51
14 Jan	87.97	35.05	2.68	0.49	55.25	-	110.05	105.89	89.43	23.93	3.48	0.26	36.47	-	107.09	103.63
Feb	89.50	40.96	0.79	0.30	55.94	-	99.17	97.54	76.54	18.92	3.84	0.15	36.05	-	90.34	87.29
Mar	71.85	27.45	0.93	0.27	64.34	-	85.43	84.22	73.02	15.25	4.58	0.40	35.49	-	84.36	80.74
Apr	78.63	28.88	0.79	0.59	85.25	-	82.71	81.49	69.60	15.22	3.33	0.33	30.74	-	80.68	76.35
May	88.66	29.74	3.15	1.23	79.66	-	78.80	75.15	76.66	13.91	4.22	0.41	31.38	-	80.27	74.44
Jun	77.38	34.88	1.99	0.39	41.74	-	73.41	72.09	73.35	13.85	7.13	2.85	34.11	-	84.75	79.10
Jul	68.45	28.10	1.58	0.18	47.05	-	81.59	80.74	88.58	17.05	5.98	0.45	41.20	-	96.83	90.81
Aug	50.64	19.92	1.83	0.21	37.08	-	63.27	62.41	66.18	9.33	4.83	0.37	37.32	-	74.29	68.48
Sep	65.21	24.94	4.01	0.48	59.90	-	76.94	73.30	75.30	12.72	4.06	0.25	30.90	-	80.35	70.94
Oct	89.64	33.42	6.83	0.62	58.12	-	81.49	78.81	74.13	14.70	4.29	0.61	31.27	-	89.63	81.89
Nov	70.62	24.79	6.02	1.49	59.11	-	66.08	64.39	61.57	10.99	5.59	1.40	26.39	-	65.77	61.81
Dec	68.97	22.36	0.96	0.56	55.89	-	66.42	66.16	53.49	8.88	3.35	0.53	23.58	-	58.59	55.09
15 Jan	68.15	25.16	1.19	0.60	53.73	-	60.16	59.75	76.39	15.59	5.21	0.50	18.68	-	57.91	53.16
Feb	67.51	30.21	0.96	0.57	72.81	-	57.09	55.96	76.42	13.85	5.18	0.39	19.66	-	52.70	48.67
Mar	67.88	30.28	0.29	0.29	94.01	-	62.61	62.56	75.92	12.52	4.62	0.43	18.56	-	52.26	47.01
Apr	54.31	27.35	0.38	0.38	54.85	-	64.67	63.86	70.54	10.49	4.22	0.50	15.27	-	44.88	38.55
May	56.18	25.26	1.07	0.26	80.42	-	71.96	71.49	63.75	10.08	3.21	0.45	12.45	-	41.84	36.57
Jun	92.44	37.80	0.70	0.25	82.59	-	81.13	80.96	67.23	12.21	3.53	0.48	12.02	-	45.99	41.46
Jul	91.00	40.15	0.58	0.58	63.81	-	73.52	71.93	65.70	8.83	1.21	0.29	13.66	-	42.33	37.68



22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations							Non-resident corporations		
	Total 1 = 2 a 7	Oil and energy 2	Basic Materials, industry and construction 3	Consumer goods 4	Consumer services 5	Technology and telecommunications 6	Financial and real state services 7	of which		
								Total 8	Latibex 10	
										Alternative equity market
09	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
10	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
14 Feb	613 061	111 578	51 747	91 288	42 974	69 008	246 466	29 397	415 443	246 279
Mar	630 783	118 460	53 927	93 793	42 394	70 634	251 574	29 586	426 033	258 664
Apr	637 962	120 935	54 798	92 701	41 133	72 678	255 718	29 887	431 123	262 924
May	660 951	124 997	58 614	92 220	41 789	74 696	268 634	30 810	441 723	266 691
Jun	671 106	128 199	59 892	96 171	42 186	74 774	269 885	31 196	446 678	275 494
Jul	661 737	128 510	56 978	91 902	42 691	71 917	269 740	31 535	463 100	296 861
Aug	664 604	128 904	56 071	93 192	43 144	70 745	272 546	31 884	490 083	321 646
Sep	669 681	133 152	54 433	90 832	43 159	72 139	275 967	31 968	490 908	290 897
Oct	635 097	115 085	51 983	92 554	44 208	70 302	260 965	31 605	447 236	269 923
Nov	658 044	117 684	50 852	96 813	46 340	75 479	270 876	32 528	423 729	244 337
Dec	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
15 Jan	660 295	117 329	54 293	107 175	51 460	80 622	249 415	36 175	401 705	218 004
Feb	722 167	121 373	59 215	113 803	67 199	84 054	276 524	37 221	427 650	227 423
Mar	746 314	119 838	61 400	121 801	70 360	82 743	290 171	38 295	415 500	205 278
Apr	743 642	121 977	60 134	117 497	66 778	88 699	288 558	39 059	436 751	230 487
May	743 850	121 157	60 706	121 970	67 620	88 440	283 958	39 803	433 983	226 155
Jun	715 457	114 371	58 079	118 037	64 367	85 340	275 264	39 992	418 459	226 155
Jul	743 881	119 127	60 159	125 870	66 869	93 557	278 300	39 609	401 758	193 143

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores

EUR million

	Trading on the Stock Exchange Interconnection System							Rest of trading					Memorandum item: public offerings 13
	Total 1	Turnover						Total 8= 9 a 12	Bolsa de Madrid 9	Bolsa de Barcelona 10	Bolsa de Bilbao 11	Bolsa de Valencia 12	
		Total 2=3 a 7	Banks 3	Electricity 4	Construction 5	Communi- cations 6	Rest 7						
		09	898 195	897 187	368 613	128 162	26 556						
10	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
14 J-J	507 389	507 109	194 641	60 624	25 100	64 318	161 426	280	210	70	-	-	95
15 J-J	618 052	617 772	221 666	77 157	28 060	98 221	192 667	280	210	70	-	-	3 660
14 Apr	78 741	78 701	28 153	8 163	3 572	15 788	23 026	40	30	10	-	-	-
May	72 282	72 242	20 229	7 104	3 164	15 194	26 551	40	30	10	-	-	2
Jun	75 549	75 509	23 218	10 826	3 826	8 021	29 619	40	30	10	-	-	93
Jul	90 178	90 138	44 299	12 346	3 542	5 720	24 232	40	30	10	-	-	0
Aug	44 238	44 198	17 453	4 408	2 677	4 072	15 587	40	30	10	-	-	0
Sep	62 114	62 074	25 607	6 262	2 854	9 974	17 377	40	30	10	-	-	24
Oct	95 633	95 593	45 624	8 751	3 691	8 935	28 592	40	30	10	-	-	-
Nov	94 176	94 136	30 965	15 497	5 221	16 234	26 218	40	30	10	-	-	-
Dec	80 799	80 759	29 398	14 511	4 306	10 665	21 880	40	30	10	-	-	83
15 Jan	93 850	93 810	45 347	11 189	4 501	8 302	24 472	40	30	10	-	-	13
Feb	80 983	80 943	25 085	10 083	4 927	7 153	33 694	40	30	10	-	-	1
Mar	85 725	85 685	31 150	11 343	4 055	9 168	29 968	40	30	10	-	-	-
Apr	86 952	86 912	31 130	9 697	3 635	12 176	30 274	40	30	10	-	-	201
May	84 407	84 367	19 353	8 731	3 601	24 809	27 873	40	30	10	-	-	4
Jun	89 040	89 000	28 304	13 032	3 726	28 304	15 634	40	30	10	-	-	3 179
Jul	97 094	97 054	41 297	13 082	3 616	8 308	30 752	40	30	10	-	-	262

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

Madrid Stock Exchange									IBEX-35 Index
Dec85=100	December 2004 = 1000							December 1989 = 3000	
General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications		
1	2	3	4	5	6	7	8	9	
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
14 Jul	1 092.82	1 301.53	1 333.70	3 437.57	1 142.70	829.10	757.83	995.84	10 707.2
Aug	1 094.63	1 310.87	1 318.29	3 489.67	1 168.37	831.14	760.90	979.51	10 728.8
Sep	1 104.62	1 333.61	1 276.58	3 420.53	1 163.50	843.10	774.08	1 007.73	10 825.5
Oct	1 062.15	1 290.11	1 219.55	3 478.50	1 202.93	787.94	720.91	985.28	10 477.8
Nov	1 090.60	1 331.85	1 181.54	3 638.35	1 277.05	795.34	726.06	1 056.24	10 770.7
Dec	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 279.5
15 Jan	1 051.80	1 312.94	1 236.94	4 016.61	1 428.04	685.59	618.10	1 104.36	10 403.3
Feb	1 132.91	1 342.69	1 359.45	4 246.76	1 533.96	767.60	693.88	1 150.36	11 178.3
Mar	1 168.87	1 324.85	1 404.96	4 545.50	1 580.54	812.06	734.66	1 136.74	11 521.1
Apr	1 153.14	1 346.79	1 384.99	4 373.59	1 506.58	789.27	713.14	1 166.17	11 385.0
May	1 137.01	1 357.62	1 372.78	4 517.69	1 502.43	767.66	693.97	1 116.84	11 217.6
Jun	1 093.34	1 280.04	1 320.16	4 376.06	1 424.20	742.91	671.59	1 080.18	10 769.5
Jul	1 134.32	1 321.65	1 359.92	4 673.80	1 453.92	753.27	681.18	1 182.00	11 180.7
15 Jul 1S	1 094.65	1 273.95	1 328.64	4 342.32	1 422.73	746.40	675.29	1 083.66	10 779.8
2S	1 120.45	1 305.14	1 339.03	4 449.53	1 457.22	764.28	691.23	1 113.78	11 036.1
3S	1 165.03	1 344.97	1 390.78	4 670.24	1 542.08	788.49	712.96	1 175.50	11 480.7
4S	1 148.26	1 330.27	1 364.59	4 616.02	1 517.30	772.54	699.37	1 172.99	11 309.3

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.26 Price earning ratio  
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

Price earning ratio							
General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications	
1	2	3	4	5	6	7	
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
14 Feb	25.64	16.06	...	29.40	...	23.25	13.37
Mar	26.33	17.05	...	30.20	...	23.62	13.65
Apr	28.02	17.27	...	29.53	...	27.79	14.08
May	28.16	17.42	...	29.41	...	28.49	15.03
Jun	28.58	17.87	...	31.00	...	28.51	15.01
Jul	28.03	18.33	...	30.68	...	24.46	14.30
Aug	28.06	18.39	...	31.11	...	24.53	14.06
Sep	28.34	18.99	...	30.48	...	24.90	14.48
Oct	25.81	17.14	...	29.91	...	21.25	14.13
Nov	27.68	17.51	...	31.10	...	21.80	15.56
Dec	26.09	16.59	...	31.36	...	21.32	14.61
15 Jan	24.50	17.54	...	33.32	...	16.47	16.12
Feb	21.49	12.20	46.41	32.10	...	18.18	24.23
Mar	22.10	12.04	48.30	33.31	...	19.13	23.87
Apr	20.98	12.29	42.35	31.35	...	17.52	24.29
May	20.45	12.30	41.09	32.93	...	17.47	18.74
Jun	19.60	11.52	39.31	31.90	...	16.92	18.08
Jul	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
	Total	Breakdown by Stock market				Breakdown by instruments						
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures			
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
1	2	3	4	5	6	7	8	9	10	11	12	
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
14 J-J	23 067	138	21 562	630	737	22 227	7	22 219	983	202	-	781
15 J-J	19 341	3	18 562	772	4	19 226	-	19 226	115	3	-	113
14 Apr	3 687	1	3 573	110	3	3 667	-	3 667	20	9	-	12
May	3 009	2	2 863	143	2	2 998	0	2 998	11	10	-	1
Jun	2 732	1	2 638	75	17	2 705	7	2 698	27	20	-	7
Jul	4 509	1	4 397	112	0	4 508	-	4 508	1	1	-	0
Aug	2 459	0	2 412	47	0	2 459	0	2 459	0	0	-	-0
Sep	2 656	1	2 566	90	0	2 655	-	2 655	1	1	-	0
Oct	3 425	9	3 371	45	0	3 252	-	3 252	173	0	-	173
Nov	2 743	0	2 675	68	0	2 621	-	2 621	122	1	-	122
Dec	3 764	1	3 677	85	0	2 722	-	2 722	1 042	1	-	1 041
15 Jan	2 489	1	2 400	88	1	2 457	-	2 457	32	0	-	31
Feb	2 735	0	2 567	167	0	2 734	-	2 734	1	0	-	0
Mar	4 104	0	4 033	70	1	4 102	-	4 102	2	0	-	2
Apr	3 017	1	2 926	89	1	2 993	-	2 993	24	1	-	23
May	2 551	0	2 528	22	1	2 551	-	2 551	1	0	-	1
Jun	3 412	0	3 210	201	0	3 358	-	3 358	54	0	-	54
Jul	1 033	0	897	135	0	1 031	-	1 031	2	0	-	2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
C) Other securities markets

22.28 AIAF fixed-income market  
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates				
		Total	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members								
1	2	3	4	5	6	7	8	9	10		
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99	
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31	
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82	
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45	
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68	
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44	
13 Dec	117 997	5 684	2 698	5 161	257	266	2.64	2.81	3.49	-	
14 Jan	115 829	3 131	951	2 493	550	88	2.65	3.30	2.88	-	
Feb	111 105	9 854	8 254	9 355	408	91	0.55	0.82	1.13	-	
Mar	104 405	4 916	3 411	3 905	641	370	0.46	0.87	0.91	1.12	
Apr	102 513	5 185	3 524	3 504	1 668	13	0.45	0.65	0.91	1.16	
May	100 303	2 920	1 541	2 178	581	161	0.52	0.82	0.79	1.05	
Jun	95 378	2 832	1 337	1 920	573	340	0.52	0.73	0.87	-	
Jul	94 164	2 820	1 420	2 055	646	118	0.46	0.58	0.93	-	
Aug	93 863	2 175	835	980	1 066	128	0.42	0.33	0.63	0.65	
Sep	95 347	4 735	880	4 087	641	8	0.35	0.30	0.70	1.26	
Oct	92 969	3 220	613	1 210	1 963	47	0.40	0.31	0.47	-	
Nov	93 317	994	171	815	75	104	0.28	0.29	0.72	-	
Dec	100 455	2 509	494	1 805	664	41	0.11	0.49	0.66	-	
15 Jan	96 927	3 385	715	2 038	908	438	0.10	0.79	0.77	-	
Feb	95 325	2 337	761	671	1 243	423	0.09	0.38	0.82	-	
Mar	93 522	2 487	1 235	1 778	422	287	0.30	0.11	0.60	-	
Apr	94 112	2 370	1 198	1 682	675	12	0.08	0.39	0.53	-	
May	95 212	2 337	978	1 825	474	39	0.11	0.58	0.39	-	
Jun	94 123	2 405	791	1 687	625	92	0.25	0.54	0.47	-	
Jul	94 244	2 916	1 229	2 046	770	100	0.11	0.50	0.34	-	

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**C) Other securities markets**

**22.29 AIAF fixed-income market**  
**Bonds**

EUR millions and percentages

	Non-residents: Issues in Spain (Matador bonds)								Mortgage bonds					Other bonds											
	Maturity breakdown								Of wich:		Over 2 years			Of wich:		Over 2 years									
	Turnover	Turnover	Over 2 years			Over 6 years			Turnover	Between members	Turnover	Interest rate	Average maturity	Turnover	Between members	Turnover	Interest rate	Average maturity							
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity											(Bn)	(Bn)	(Bn)	(Bn)	(Bn)	(Bn)	(Bn)
			1	2	3	4	5	6											7	8	9	10	11	12	13
<b>09</b>	3 169 995	62	62	0.75	2.7	8	-	1.0	247	193	200	3.84	8.6	2 923	2 704	2 617	3.46	23.7							
<b>10</b>	3 277 590	183	183	0.66	3.6	41	0.72	3.1	266	200	194	3.78	5.1	3 011	2 818	2 342	3.74	20.2							
<b>11</b>	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1							
<b>12</b>	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2							
<b>13</b>	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2							
<b>14</b>	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4							
<b>13 Dec</b>	113 311	1	0	-	4.5	-	-	-	22	15	16	2.20	8.4	92	78	62	2.89	13.2							
<b>14 Jan</b>	87 833	4	-	-	-	-	-	-	25	20	22	1.89	10.5	63	49	42	3.21	10.9							
<b>Feb</b>	134 075	-	-	-	-	-	-	-	38	31	33	1.67	9.9	96	80	79	2.50	21.8							
<b>Mar</b>	139 409	1	1	-	2.6	-	-	-	49	40	41	2.22	10.9	91	78	68	2.36	9.0							
<b>Apr</b>	117 148	-	-	-	-	-	-	-	43	39	36	2.10	9.3	74	62	45	2.02	4.8							
<b>May</b>	125 341	-	-	-	-	-	-	-	44	37	36	2.02	9.0	82	65	61	2.27	6.1							
<b>Jun</b>	99 124	1	-	-	-	-	-	-	18	12	14	2.03	8.9	81	68	57	1.99	4.6							
<b>Jul</b>	97 206	13	12	-	11.5	12	-	11.5	22	16	14	2.00	8.8	76	61	53	1.73	6.9							
<b>Aug</b>	46 383	1	-	-	-	-	-	-	31	28	24	1.51	10.5	15	10	10	2.04	3.6							
<b>Sep</b>	50 812	-	-	-	-	-	-	-	25	17	20	1.54	10.0	25	12	20	2.74	15.6							
<b>Oct</b>	55 117	-	-	-	-	-	-	-	28	23	18	1.62	10.3	27	19	18	1.86	12.8							
<b>Nov</b>	41 996	3	2	-	6.8	2	-	6.8	28	15	26	1.55	11.4	14	4	8	2.40	6.6							
<b>Dec</b>	60 256	-	-	-	-	-	-	-	37	18	31	1.39	9.0	23	10	15	2.44	10.8							
<b>15 Jan</b>	46 405	-	-	-	-	-	-	-	22	16	19	1.31	9.3	24	16	17	1.93	15.2							
<b>Feb</b>	52 771	3	-	-	-	-	-	-	23	17	20	1.14	10.7	30	20	18	1.68	15.0							
<b>Mar</b>	52 348	-	-	-	-	-	-	-	25	19	23	1.13	9.4	27	17	13	2.83	8.3							
<b>Apr</b>	63 227	-	-	-	-	-	-	-	22	17	18	1.06	8.6	41	32	25	1.60	12.5							
<b>May</b>	55 447	2	2	-	10.7	2	-	10.7	21	12	17	1.28	10.1	35	27	24	1.80	20.7							
<b>Jun</b>	44 917	46	46	-	11.7	46	-	11.7	13	7	10	1.54	8.5	32	19	19	1.58	11.5							
<b>Jul</b>	29 313	12	12	-	11.7	12	-	11.7	13	6	11	1.49	7.5	16	11	12	3.47	25.4							

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**C) Other securities markets**

**22.30 Official options and futures markets**  
**Equities and fixed-income**  
**Traded volume and open interest**

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options				Financial futures		Financial options	
	Ibex-35		Stocks		Ibex-35		Stocks		Traded volume	Open interest	Traded volume	Open interest
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
<b>10</b>	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
<b>11</b>	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
<b>12</b>	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
<b>13</b>	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
<b>14</b>	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
<b>13 Dec</b>	479	74	2 559	962	59	57	2 633	8 219	-	-	-	-
<b>14 Jan</b>	660	78	755	1 201	83	80	2 905	8 690	-	-	-	-
<b>Feb</b>	523	74	1 961	2 221	56	99	1 468	9 257	-	-	-	-
<b>Mar</b>	582	77	1 843	1 818	49	87	2 374	8 260	-	-	-	-
<b>Apr</b>	559	81	645	1 362	59	92	1 777	8 905	-	-	-	-
<b>May</b>	535	85	1 454	929	44	101	1 804	9 568	-	-	-	-
<b>Jun</b>	540	85	1 869	779	83	84	2 301	8 449	-	-	-	-
<b>Jul</b>	585	86	685	629	45	95	2 330	9 023	-	-	-	-
<b>Aug</b>	542	81	45	659	60	104	1 145	9 552	-	-	-	-
<b>Sep</b>	583	82	1 618	815	69	102	2 040	9 203	-	-	-	-
<b>Oct</b>	875	86	472	1 046	77	105	2 473	10 261	-	-	-	-
<b>Nov</b>	622	87	230	1 060	49	107	2 116	10 589	-	-	-	-
<b>Dec</b>	630	87	1 777	550	58	63	2 902	7 280	-	-	-	-
<b>15 Jan</b>	771	96	471	724	36	70	1 590	8 165	-	-	-	-
<b>Feb</b>	565	91	719	1 252	70	79	1 433	8 819	-	-	-	-
<b>Mar</b>	613	99	2 528	1 314	72	67	2 024	8 097	-	-	-	-
<b>Apr</b>	641	112	338	1 419	33	75	1 436	8 778	-	-	-	-
<b>May</b>	585	104	633	1 650	38	81	1 436	9 125	-	-	-	-
<b>Jun</b>	766	102	1 720	1 123	66	72	2 159	8 675	-	-	-	-
<b>Jul</b>	652	101	267	1 116	51	73	1 480	9 095	-	-	-	-

## CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND  
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods			
									Total	Durable	Non-durable consumer goods	
1	2	3	4	5	6	7	8	9	10			
09	M	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1	
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
11	M	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1	
12	M	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3	
13	M	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1	
14	M	91.6	53.3	91.7	90.4	94.0	91.5	89.0	93.1	66.1	96.2	
14 J-J	M	92.5	53.0	93.2	89.7	92.6	94.4	91.1	92.6	66.0	95.7	
15 J-J	MP	94.9	52.0	95.7	91.0	95.0	98.8	94.5	92.6	68.2	95.5	
14 Mar		95.4	53.2	96.6	92.0	93.1	100.6	93.9	94.7	69.2	97.7	
Apr		89.8	50.8	90.9	85.2	88.3	92.3	88.8	90.0	64.7	93.0	
May		95.7	56.2	97.2	85.1	92.3	98.7	95.2	96.5	69.5	99.7	
Jun		94.6	55.8	95.4	84.2	94.1	97.8	94.4	92.6	68.9	95.4	
Jul		100.7	56.3	100.6	93.0	104.2	99.9	97.6	102.7	75.9	105.8	
Aug		71.2	40.9	66.0	88.6	98.1	47.5	65.7	77.4	41.2	81.6	
Sep		96.0	61.3	96.4	91.5	96.1	97.7	92.9	98.1	69.6	101.4	
Oct		98.4	59.9	100.7	89.2	90.5	102.1	97.9	101.4	77.6	104.2	
Nov		91.5	56.6	93.1	86.9	87.5	95.1	90.2	93.1	70.3	95.8	
Dec		86.1	46.5	84.9	97.4	95.5	89.3	76.7	88.3	63.0	91.2	
15 Jan		87.5	47.1	85.5	103.6	99.8	82.8	85.0	85.5	56.3	88.9	
Feb		91.0	50.4	91.7	93.5	90.8	96.8	89.4	88.8	67.8	91.2	
Mar	P	100.2	52.0	101.9	95.7	95.6	104.2	100.2	100.1	74.2	103.1	
Apr	P	92.0	55.0	93.4	83.3	89.6	93.6	93.6	90.7	67.4	93.4	
May	P	97.4	52.2	98.6	81.6	95.5	102.8	97.9	93.9	68.7	96.9	
Jun	P	101.6	55.1	102.9	88.1	98.5	112.6	100.6	96.7	74.7	99.3	

23. OUTPUT AND DEMAND  
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)  
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
09	M	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12	M	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13	M	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
14	M	53.3	44.1	54.5	91.7	100.1	98.3	95.9	93.1	83.4	94.2
14 J-J	M	53.0	43.0	54.1	93.2	98.3	94.7	104.7	96.7	84.6	101.5
15 J-J	MP	52.0	29.5	57.2	95.7	98.2	93.6	85.1	101.2	74.3	97.9
14 Mar		53.2	40.5	55.0	96.6	99.4	89.6	112.1	100.1	91.1	112.2
Apr		50.8	38.2	52.7	90.9	94.5	97.4	90.2	98.4	85.3	87.2
May		56.2	40.2	59.1	97.2	99.2	112.7	114.0	106.5	78.8	87.0
Jun		55.8	40.4	58.8	95.4	96.3	104.2	113.8	100.9	76.0	93.6
Jul		56.3	36.4	60.9	100.6	104.9	120.2	90.4	110.9	98.5	121.1
Aug		40.9	29.5	42.3	66.0	95.7	93.7	60.1	38.6	65.8	61.9
Sep		61.3	56.5	61.8	96.4	104.2	99.0	103.4	101.6	102.3	95.8
Oct		59.9	50.9	61.0	100.7	108.0	104.5	101.0	107.1	85.6	88.3
Nov		56.6	54.5	56.4	93.1	99.4	97.0	99.5	95.8	75.2	78.0
Dec		46.5	43.6	46.5	84.9	99.1	97.6	67.8	82.9	65.6	76.1
15 Jan		47.1	35.1	49.7	85.5	95.7	79.4	86.1	87.1	69.6	91.4
Feb		50.4	36.8	52.7	91.7	92.6	82.3	88.3	96.9	76.6	113.0
Mar	P	52.0	22.8	59.2	101.9	104.8	95.0	96.0	107.3	101.9	113.7
Apr	P	55.0	30.4	61.0	93.4	96.2	95.1	68.7	102.2	65.5	88.7
May	P	52.2	24.4	58.8	98.6	99.1	100.7	88.5	108.5	65.6	86.2
Jun	P	55.1	27.5	62.1	102.9	100.5	109.3	82.9	105.5	66.7	94.5

23. OUTPUT AND DEMAND  
A) Industrial production index

23.3 Breakdown by industry  
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
09	M	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12	M	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13	M	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
14	M	79.4	98.2	72.9	106.3	97.3	101.1	95.5	71.4	95.9	80.8
14	J-J	81.9	100.0	72.8	106.5	98.2	104.1	98.7	72.6	101.4	84.9
15	J-J	85.3	102.2	71.9	110.6	101.7	107.9	104.7	75.2	101.4	86.6
14	Mar	80.0	101.0	78.9	109.6	100.8	108.9	102.1	75.3	107.1	88.9
	Apr	84.9	100.0	76.7	108.3	97.2	97.2	97.0	71.5	98.5	83.3
	May	88.5	102.7	74.9	110.2	102.5	110.7	102.4	78.7	105.3	90.3
	Jun	88.2	97.5	69.9	108.9	99.5	103.7	100.1	77.3	102.0	85.2
	Jul	90.6	105.1	64.4	110.2	107.4	117.2	105.0	79.0	94.5	90.6
	Aug	44.1	83.6	56.5	103.3	85.1	60.3	67.4	56.8	67.2	49.9
	Sep	75.7	97.4	81.2	102.8	100.8	104.4	101.7	74.2	99.6	82.7
	Oct	89.6	103.6	82.2	104.3	103.1	113.2	105.2	79.1	103.5	88.2
	Nov	86.8	97.7	77.5	105.1	94.0	105.0	97.0	72.3	98.5	79.7
	Dec	74.9	90.6	76.1	111.4	87.3	88.5	77.2	59.6	78.9	68.8
15	Jan	72.6	99.8	65.8	111.1	96.2	99.1	94.7	62.1	94.1	73.8
	Feb	77.5	97.8	66.7	99.2	95.7	108.0	101.3	69.7	96.9	81.8
	Mar	90.2	104.5	82.8	111.5	106.0	114.8	112.3	79.7	108.0	92.9
	Apr	86.2	100.7	72.9	115.2	101.3	105.6	101.7	76.3	99.3	84.1
	May	89.9	105.4	74.5	118.2	105.0	107.5	107.7	81.5	105.1	89.1
	Jun	95.2	104.8	68.9	108.4	106.2	112.4	110.6	81.7	105.1	98.1

23. OUTPUT AND DEMAND  
A) Industrial production index

23.4 Breakdown by industry  
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
09	M	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12	M	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13	M	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
14	M	77.3	85.4	104.1	107.2	78.7	64.4	105.5	78.0	90.4
14	J-J	73.8	84.8	104.3	113.9	80.4	63.6	107.4	75.5	89.7
15	J-J	83.6	88.5	102.3	125.7	77.7	68.3	114.2	84.7	91.0
14	Mar	79.5	90.6	109.4	118.2	92.6	65.6	112.8	80.2	92.0
	Apr	68.4	77.4	102.8	109.9	72.0	64.6	105.4	76.6	85.2
	May	75.0	86.4	106.8	120.5	83.8	66.3	110.0	75.6	85.1
	Jun	85.6	92.3	117.7	119.2	77.7	67.4	115.3	74.4	84.2
	Jul	85.6	95.5	115.0	122.8	79.6	77.0	119.3	78.5	93.0
	Aug	41.1	58.8	55.9	43.1	35.2	39.0	51.7	68.7	88.6
	Sep	85.8	96.8	110.5	116.7	89.4	66.8	105.0	84.0	91.5
	Oct	88.1	97.6	109.4	123.7	99.2	76.8	124.8	86.2	89.2
	Nov	86.4	90.9	109.2	110.4	82.2	67.2	119.8	86.4	86.9
	Dec	97.9	75.8	123.1	85.8	75.7	64.5	101.0	79.0	97.4
15	Jan	68.2	73.7	79.6	109.1	66.7	53.7	88.2	77.7	103.6
	Feb	80.7	83.8	99.6	125.0	80.6	66.2	111.0	83.1	93.5
	Mar	91.9	96.2	107.2	132.6	82.6	74.6	118.8	88.5	95.7
	Apr	73.8	87.2	97.6	117.0	71.9	68.5	116.4	85.8	83.3
	May	83.1	91.1	107.8	130.4	79.8	70.2	126.9	85.0	81.6
	Jun	103.9	98.9	121.8	140.4	84.4	76.5	123.9	88.3	88.1

**23. OUTPUT AND DEMAND**  
**B) Energy indicators**

**23.5 Gross domestic production and consumption of primary energy**

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production							Gross domestic consumption							
		Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
						Total	Hydroelectric	Nuclear								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
<b>09</b>	P	30 278	107	3 810	12	16 021	2 271	13 750	10 327	129 773	63 473	9 562	31 219	15 324	10 194	23.3
<b>10</b>	P	34 326	125	3 296	45	19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.5
<b>11</b>	P	31 883	102	2 648	46	17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7
<b>12</b>	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
<b>12 J-D</b>	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
<b>13 J-D</b>	P	33 748	385	1 688	50	17 948	3 163	14 785	13 678	120 958	52 934	10 531	26 077	17 369	14 046	28.0
<b>12 Nov</b>	P	2 618	33	238	5	1 282	172	1 110	1 061	10 755	4 371	1 254	2 583	1 374	1 171	24.3
<b>Dec</b>	P	2 815	35	147	5	1 416	227	1 190	1 213	10 871	4 265	1 017	2 764	1 484	1 341	25.9
<b>13 Jan</b>	P	2 969	35	149	5	1 501	251	1 250	1 279	10 701	4 237	882	2 796	1 470	1 316	27.7
<b>Feb</b>	P	2 938	29	139	5	1 507	304	1 203	1 258	9 972	3 946	792	2 495	1 452	1 288	29.5
<b>Mar</b>	P	3 032	32	46	5	1 791	376	1 415	1 158	10 160	4 382	456	2 383	1 754	1 185	29.8
<b>Apr</b>	P	2 868	32	70	5	1 658	446	1 212	1 103	9 548	4 397	369	2 017	1 623	1 142	30.0
<b>May</b>	P	2 697	34	104	3	1 411	325	1 086	1 145	9 452	4 264	594	2 019	1 400	1 175	28.5
<b>Jun</b>	P	2 787	31	147	3	1 451	273	1 177	1 156	9 246	4 127	730	1 784	1 420	1 185	30.1
<b>Jul</b>	P	2 973	34	176	4	1 629	236	1 393	1 130	10 909	4 927	1 431	1 845	1 538	1 168	27.3
<b>Aug</b>	P	2 838	32	147	4	1 558	186	1 372	1 098	10 094	4 539	1 212	1 691	1 514	1 139	28.1
<b>Sep</b>	P	2 680	31	189	4	1 452	158	1 294	1 004	9 883	4 355	1 175	1 934	1 381	1 038	27.1
<b>Oct</b>	P	2 591	33	182	4	1 350	162	1 188	1 022	10 011	4 645	1 034	2 000	1 292	1 041	25.9
<b>Nov</b>	P	2 829	31	214	4	1 352	243	1 109	1 227	10 103	4 567	650	2 363	1 275	1 248	28.0
<b>Dec</b>	P	2 546	32	125	4	1 288	203	1 085	1 097	10 879	4 549	1 206	2 749	1 252	1 123	23.4

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

**23. OUTPUT AND DEMAND**  
**B) Energy indicators**

**23.6 Electricity: production and consumption**

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
<b>09</b>		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
<b>10</b>		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
<b>11</b>		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
<b>12</b>		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
<b>13</b>		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
<b>14</b>		274 121	78 862	35 839	57 394	102 026	3 861	270 261	12 676	257 585
<b>14 J-J</b>		136 371	29 422	23 556	28 584	54 810	1 939	134 432	6 385	128 047
<b>15 J-J</b>	P	137 923	40 285	15 917	28 407	53 314	1 678	136 245	6 065	130 180
<b>14 Apr</b>		21 501	3 589	4 576	5 280	8 056	652	20 848	986	19 862
<b>May</b>		21 894	5 915	2 518	4 539	8 923	256	21 638	992	20 646
<b>Jun</b>		22 074	8 243	2 192	3 587	8 053	286	21 789	959	20 830
<b>Jul</b>		23 922	8 809	2 072	4 470	8 571	482	23 440	967	22 473
<b>Aug</b>		22 752	8 871	1 813	4 434	7 634	237	22 515	931	21 584
<b>Sep</b>		22 940	9 992	1 621	5 044	6 283	336	22 603	1 008	21 595
<b>Oct</b>		22 327	8 016	1 558	5 374	7 379	304	22 024	1 115	20 908
<b>Nov</b>		21 812	6 320	2 259	4 572	8 662	188	21 624	1 117	20 507
<b>Dec</b>		23 998	7 433	2 961	4 917	8 687	376	23 622	1 153	22 469
<b>15 Jan</b>	P	25 300	8 653	2 267	5 476	8 904	259	25 041	1 170	23 872
<b>Feb</b>	P	23 677	5 897	3 175	4 920	9 685	559	23 118	1 087	22 031
<b>Mar</b>	P	23 667	5 490	3 410	5 427	9 341	397	23 270	1 027	22 243
<b>Apr</b>	P	21 072	5 855	2 234	4 902	8 081	295	20 776	956	19 820
<b>May</b>	P	21 718	5 663	2 628	3 723	9 704	167	21 551	913	20 637
<b>Jun</b>	P	22 489	8 728	2 203	3 958	7 599	0	22 488	911	21 577

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.



23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.7 Building and housing.  
Official construction permits

Ministerio de Fomento

Units, 000s of m<sup>2</sup>

	New Buildings												Refur- bishing work	Demolition work Surface area (000s of m <sup>2</sup> )		Memo- randum item
	Buildings to be constructed (units)						Surface area (000s of m <sup>2</sup> )							Surface (000s of m <sup>2</sup> )	Totally demol- ished	
	Total	Residential				Non resi- den- tial	Land or sites for resi- den- tial buildings	Of buildings								
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential		Non- resi- den- tial					
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16	
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
13	24 052	31 236	16 267	16 012	255	7 785	19 427	13 068	6 573	6 059	514	6 495	1 190	1 518	1 239	30 098
14	22 594	33 643	15 009	14 901	108	7 585	22 668	11 907	6 951	6 810	141	4 956	1 183	1 514	1 119	33 950
14 J-F	3 402	5 359	2 333	2 309	24	1 069	3 379	1 525	991	975	16	534	142	230	129	5 139
15 J-F	3 625	4 326	2 187	2 175	12	1 438	2 271	1 819	1 041	975	66	778	188	271	200	4 464
13 Nov	1 826	2 349	1 227	1 218	9	599	1 402	807	484	476	8	323	87	210	82	2 261
Dec	1 733	2 473	1 233	1 177	56	500	1 263	1 526	537	531	6	989	60	131	64	2 459
14 Jan	1 724	2 864	1 200	1 193	7	524	977	749	534	522	12	215	87	89	57	2 813
Feb	1 678	2 495	1 133	1 116	17	545	2 402	776	457	453	4	319	55	141	72	2 326
Mar	1 859	3 725	1 136	1 128	8	723	1 545	1 092	745	741	4	347	99	99	69	3 614
Apr	1 667	2 501	1 113	1 099	14	554	1 113	1 298	508	498	10	790	119	86	78	2 613
May	2 174	3 341	1 464	1 461	3	710	1 806	1 014	665	664	1	349	104	195	50	3 387
Jun	2 181	3 093	1 521	1 517	4	660	1 345	1 023	651	639	12	372	136	161	238	3 244
Jul	2 215	2 694	1 245	1 233	12	970	3 290	1 046	578	503	75	468	91	131	136	2 907
Aug	1 428	1 626	903	889	14	525	660	674	351	337	14	323	49	86	81	1 578
Sep	2 101	2 210	1 496	1 481	15	605	3 206	1 034	505	501	4	529	108	83	84	2 209
Oct	1 957	2 682	1 337	1 336	1	620	1 976	916	579	579	-	337	84	153	91	2 668
Nov	1 968	3 015	1 270	1 265	5	698	2 941	1 096	694	692	2	402	80	141	87	3 080
Dec	1 642	3 397	1 191	1 183	8	451	1 407	1 189	684	681	3	505	171	149	76	3 511
15 Jan	1 729	2 571	1 189	1 184	5	540	1 161	988	605	603	2	383	98	163	76	2 559
Feb	1 896	1 755	998	991	7	898	1 110	831	436	372	64	395	90	108	124	1 905

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m<sup>2</sup>, EUR millions

	Project approvals											Certification of completion					
	Number of buildings (units)						Surface areas (000s of m <sup>2</sup> )					Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over- heads and VAT (EURm)	
	New			Extensions		Reforms		New		Extensions			New work, exten- sions and reforms	Memo- randum item:  Reform of pre- mises, devel- opments and other	Total		Number of dwellings included
	Total	Of which:		Total	Of which:		Total	Of which:		Total	Of which:						
1	Intended for housing	Number of dwellings included	4	Inten- ded for housing	6	Inten- ded for housing	8	Inten- ded for housing	10	Inten- ded for housing	11	12	13	14	15	16	
12	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 225	114 991	14 340	
13	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314	
14	16 573	12 964	34 873	2 116	1 450	28 068	22 413	10 071	6 924	1 193	227	6 375	472	32 121	46 822	6 513	
14 J-M	7 047	5 519	14 928	942	695	11 717	9 375	4 199	2 927	560	105	2 639	185	13 166	20 153	2 766	
15 J-M	8 488	6 557	19 134	917	558	12 921	10 368	5 612	3 717	283	101	3 433	296	12 565	18 614	2 439	
14 May	1 597	1 207	3 248	225	161	2 534	2 063	874	621	55	23	546	39	2 629	3 269	499	
Jun	1 441	1 086	3 064	205	135	2 545	2 025	811	615	53	19	558	44	2 775	4 352	593	
Jul	1 934	1 561	4 641	199	122	3 000	2 372	1 394	951	63	20	815	52	3 284	4 392	756	
Aug	915	747	2 082	121	83	1 549	1 232	588	392	35	12	340	18	1 368	2 165	271	
Sep	1 363	1 075	2 878	163	108	2 289	1 827	832	586	55	16	529	40	2 646	3 066	469	
Oct	1 517	1 153	3 265	204	140	2 688	2 175	1 003	630	91	24	652	51	3 014	5 352	690	
Nov	1 157	904	2 149	150	94	2 294	1 803	609	447	57	19	410	32	2 976	4 343	504	
Dec	1 199	919	1 866	132	73	1 986	1 604	635	376	278	13	432	50	2 892	2 999	463	
15 Jan	1 535	1 229	3 417	203	136	2 442	1 829	990	672	67	22	648	74	2 150	2 807	456	
Feb	1 577	1 226	4 200	145	93	2 248	1 829	1 254	800	42	16	711	53	2 402	3 535	402	
Mar	1 656	1 241	3 064	195	109	2 813	2 279	897	638	65	22	616	69	2 902	3 930	539	
Apr	1 786	1 394	4 497	199	119	2 527	2 066	1 205	858	66	23	740	48	2 324	3 514	442	
May	1 934	1 467	3 956	175	101	2 891	2 365	1 267	749	43	18	718	51	2 787	4 828	599	

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

	General government (S.13)								State-owned entities (S.11)				
	Total	Building						Civil engineering works	Total	Building	Civil engineering works		
		Total	Residential			Non-residential	Total					Building	Civil engineering works
			Total	Houses	Communal establishments								
1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11			
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510		
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765		
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634		
13	6 931	4 975	1 590	309	191	118	1 281	3 385	1 956	112	1 844		
14	9 203	6 410	1 904	407	209	198	1 498	4 505	2 793	217	2 577		
14 J-M	4 231	2 788	731	133	74	59	598	2 057	1 443	67	1 376		
15 J-M	4 094	3 160	986	225	87	138	761	2 174	934	76	858		
14 Feb	785	390	71	11	3	8	61	319	395	19	376		
Mar	906	456	179	58	35	23	121	277	450	6	444		
Apr	596	510	176	17	14	3	159	334	86	20	65		
May	976	526	190	22	1	21	167	336	449	19	430		
Jun	475	430	133	25	10	14	108	297	45	8	37		
Jul	1 022	670	242	104	81	23	138	429	352	55	296		
Aug	641	523	152	24	15	9	127	372	118	23	95		
Sep	513	396	102	15	4	11	87	294	117	8	109		
Oct	900	532	158	15	2	13	143	374	368	12	356		
Nov	591	476	206	40	13	28	166	270	115	19	95		
Dec	829	594	181	50	10	41	131	413	235	24	212		
15 Jan	500	449	106	14	12	3	92	343	51	9	42		
Feb	442	368	134	23	16	7	112	234	73	14	60		
Mar	1 054	612	237	29	19	10	209	374	442	15	427		
Apr	899	705	192	14	9	6	177	514	194	6	188		
May	1 199	1 025	316	145	32	113	172	709	174	34	140		

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

Base 100 = January 1st 2009

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
14	54.8	50.6	64.4	100.8	68.2	71.1	50.4	189.4	62.9	65.1	49.3	176.5	44.4	43.7	46.0	87.1
13 Jul	50.4	48.9	53.9	66.8	61.5	63.0	48.2	216.9	56.1	56.6	48.9	199.0	37.6	33.7	51.1	75.0
Aug	47.7	47.2	48.4	75.1	57.4	56.9	52.9	225.1	52.3	51.0	52.2	204.1	34.2	29.8	50.2	57.8
Sep	50.5	41.1	73.3	52.5	60.4	60.9	52.0	218.3	56.2	56.5	49.8	195.2	41.2	40.8	42.9	34.3
Oct	50.7	46.4	61.2	55.8	63.3	65.3	48.3	214.6	58.1	59.8	46.2	193.1	40.1	40.2	39.8	43.8
Nov	52.8	47.8	64.6	67.7	64.5	66.9	48.6	205.3	59.9	62.0	46.5	190.5	44.0	44.8	40.2	87.6
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 Jan	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9
Feb	42.5	41.2	45.8	31.6	59.8	62.7	39.2	242.8	53.2	55.6	36.9	223.6	30.4	30.2	30.1	89.7
Mar	48.0	46.0	52.7	57.8	70.5	76.1	40.6	202.0	62.5	67.3	38.2	182.4	34.8	35.8	31.0	45.8
Apr	62.4	44.8	104.8	76.1	72.2	75.5	53.2	183.2	65.4	68.4	49.4	171.1	41.9	42.7	37.9	86.6
May	51.2	51.1	49.5	183.6	75.0	79.9	49.0	195.4	68.2	72.6	46.0	175.5	44.5	46.7	36.6	37.2
Jun	58.0	56.5	61.6	72.2	67.1	68.8	53.8	209.3	63.0	65.1	49.7	188.0	49.0	52.1	37.3	39.6
Jul	52.7	53.8	49.6	75.9	70.7	74.3	50.5	181.7	64.6	68.1	46.3	162.3	43.3	46.1	33.4	27.1
Aug	48.1	48.7	46.6	58.8	64.4	67.0	49.2	147.9	60.7	63.1	47.5	151.3	48.0	48.9	42.5	175.1
Sep	54.9	46.5	74.6	102.1	65.8	68.4	49.9	170.1	61.2	62.6	51.5	168.2	45.5	41.9	56.6	154.4
Oct	65.4	57.4	81.0	353.1	70.3	72.5	56.1	178.1	65.8	67.3	56.0	168.5	50.2	48.5	55.8	101.5
Nov	59.2	50.2	81.1	59.5	70.8	73.3	55.6	173.8	68.0	68.0	64.6	165.6	58.4	49.1	92.2	108.6
Dec	71.8	71.3	72.3	115.4	75.2	75.2	70.4	197.2	71.7	70.7	71.7	191.1	59.5	54.7	75.7	148.5
15 Jan	54.6	52.0	60.8	56.2	63.3	66.3	46.0	167.4	57.6	60.0	43.8	155.8	37.6	37.6	37.1	75.3
Feb	58.2	56.5	62.1	80.9	58.2	59.9	47.6	142.2	55.0	56.1	47.2	138.2	43.7	42.8	46.2	109.9
Mar	60.2	52.4	77.5	186.5	64.5	65.8	55.4	138.3	61.0	62.0	53.6	142.2	48.8	48.5	48.0	168.9
Apr	76.1	89.2	43.9	117.5	72.5	76.1	53.0	165.8	68.2	71.2	52.0	163.1	53.0	53.6	48.8	143.6
May	75.6	86.1	49.4	125.9	72.2	75.9	52.5	163.2	67.6	70.6	51.5	161.2	51.3	51.7	48.4	147.0
Jun	64.7	62.4	69.5	140.3	67.1	68.0	57.8	199.4	64.1	65.3	54.5	184.0	53.5	55.8	44.4	76.7

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

	Steel				Cement				
	Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
	1	2	3	4=1-2+3	5	6	7	8	9
09	14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10	16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11	15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12	13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13	14 252	9 440	7 553	12 365	13 732	249	3 039	299	10 743
14	P ...	...	...	...	...	...	3 923	346	10 772
14 J-J	7 539	4 767	4 288	7 059	7 310	242	2 049	163	5 181
15 J-J	P ...	...	...	...	...	...	1 839	186	5 625
13 Oct	1 309	822	609	1 095	1 169	-4	231	45	986
Nov	1 263	755	542	1 050	1 154	56	238	18	878
Dec	938	891	508	555	1 000	39	278	23	705
14 Jan	1 116	710	668	1 075	971	27	249	35	729
Feb	1 191	758	769	1 202	1 068	38	310	29	748
Mar	1 329	837	713	1 205	1 264	73	329	13	876
Apr	1 254	888	757	1 124	1 223	-2	410	35	849
May	1 343	812	691	1 223	1 406	73	381	19	971
Jun	1 305	763	689	1 232	1 379	33	370	31	1 007
Jul	P 998	-	-	998	...	...	319	29	1 104
Aug	P ...	...	...	...	...	...	326	35	819
Sep	P ...	...	...	...	...	...	335	23	959
Oct	P ...	...	...	...	...	...	336	29	1 028
Nov	P ...	...	...	...	...	...	320	37	888
Dec	P ...	...	...	...	...	...	238	30	793
15 Jan	P ...	...	...	...	...	...	212	30	769
Feb	P ...	...	...	...	...	...	230	26	802
Mar	P ...	...	...	...	...	...	349	31	982
Apr	P ...	...	...	...	...	...	345	28	962
May	P ...	...	...	...	...	...	397	37	1 028
Jun	P ...	...	...	...	...	...	306	32	1 083

23. OUTPUT AND DEMAND  
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles								Buses and coaches					
	Supplies			Supplies = uses	Uses				Estimated total number of registered vehicles (thousands) (b)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands) (b)	
	Production (a)	Ordinary registrations of imports (b)	Other registrations (b) (c)		Exports (a)	Ordinary registrations (b)	Special diplomatic and tourist registrations (b)	Estimated change in stocks (BE)		Total	Of wich			
				imports					national production		auction			
	1	2	3	4= =1+2+3= =5+6+7+8	5	6	7	8= =1+2+3- -5-6-7	9	10= =11+12+13	11	12	13	14
10	474 149	120 837	183	595 169	421 083	155 176	86	18 824	5 754	2 593	1 876	717	-	62
11	533 848	113 110	188	647 146	477 560	145 905	90	23 591	5 716	2 859	2 020	838	1	62
12	439 499	84 525	177	524 201	402 268	109 292	53	12 588	5 632	1 777	1 074	703	-	61
13	443 638	84 097	182	527 917	386 243	109 123	89	32 462	5 533	1 742	1 082	660	-	60
14	P 530 993	103 134	193	634 320	408 150	136 819	102	89 249	...	1 976	1 156	820	-	...
14 J-J	P 312 266	49 353	95	361 714	244 140	68 115	49	49 410	5 526	888	472	416	-	60
15 J-J	P 284 031	74 404	82	358 517	206 810	91 030	36	60 641	...	1 427	907	520	1	...
14 Sep	P 39 789	7 300	9	47 098	29 369	9 492	6	8 231	5 527	334	205	129	-	60
Oct	P 43 573	12 260	23	55 856	30 407	15 024	10	10 415	...	132	76	56	-	...
Nov	P 40 010	9 348	16	49 374	30 170	11 368	5	7 831	...	146	100	46	-	...
Dec	P 30 969	10 844	13	41 826	22 993	13 485	9	5 339	...	239	198	41	-	...
15 Jan	P 41 631	9 221	14	50 866	29 680	11 355	3	9 828	...	215	122	93	-	...
Feb	P 47 198	10 664	9	57 871	33 409	12 897	5	11 560	...	179	110	69	-	...
Mar	P 44 376	14 590	22	58 988	31 193	18 179	8	9 608	...	372	251	121	-	...
Apr	P 42 692	12 388	15	55 095	33 406	14 995	6	6 688	...	242	154	88	-	...
May	P 53 130	12 962	14	66 106	39 434	15 705	10	10 957	...	243	170	73	1	...
Jun	P 55 004	14 579	8	69 591	39 688	17 899	4	12 000	...	176	100	76	-	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.

**23. OUTPUT AND DEMAND**  
**D) Motor vehicle indicators**

**23.13 Supplies and uses of passengers cars and motorcycles**

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo.

Thousands of vehicles

	Passenger cars										Motorcycles				
	Supplies				Supplies = uses 5=	Uses					Estimated total registered vehicles (b)	Of which			Estimated total registered vehicles (b)
	Production (a)	Ordinary registrations of imported passenger cars (b)	Of which Second-hand (c)	Other registrations (b) (c)		Exports (a)	Ordinary registrations (b)	Of which Auction	Tourist and diplomatic registrations (b)	Estimated change in stocks (BE)		Production (d)	Ordinary registrations (b)	Domestically manufactured	
					1						2				3
<b>10</b>	1 913.5	754.4	30.7	1.7	2 669.6	1 658.3	1 000.0	0.2	0.9	10.3	22 147.5	70.7	141.0	16.8	2 707.5
<b>11</b>	1 819.5	636.5	25.7	1.0	2 456.9	1 642.6	817.7	0.1	0.7	-4.1	22 277.2	43.0	125.1	16.4	2 798.0
<b>12</b>	1 539.6	574.3	23.2	1.6	2 115.5	1 326.8	710.6	0.0	0.6	77.4	22 247.5	27.1	102.6	14.0	2 852.3
<b>13</b>	1 719.7	599.6	20.1	1.4	2 320.7	1 493.7	742.3	-	0.7	84.0	22 024.5	5.0	95.8	9.8	2 891.2
<b>14</b>	P 1 872.0	706.3	29.0	1.0	2 579.3	1 631.7	878.8	0.1	0.7	68.1	...	...	112.5	5.6	...
<b>14 J-J</b>	P 980.6	366.9	12.4	0.5	1 347.9	834.7	465.8	0.1	0.3	47.1	22 058.5	1.1	54.3	3.0	2 918.3
<b>15 J-J</b>	P 1 173.7	467.0	19.8	0.4	1 641.1	980.4	576.2	0.1	0.3	84.2	...	...	66.4	3.2	...
<b>14 Sep</b>	P 175.2	50.2	2.6	0.1	225.5	154.7	59.8	0.0	0.0	10.9	22 076.2	...	10.9	0.4	2 945.1
<b>Oct</b>	P 198.1	63.9	3.3	0.1	262.1	171.0	79.6	0.0	0.1	11.4	...	...	11.6	0.5	...
<b>Nov</b>	P 171.4	56.9	2.9	0.1	228.3	154.8	68.1	0.0	0.0	5.4	...	...	8.1	0.4	...
<b>Dec</b>	P 123.6	62.9	2.6	0.1	186.6	112.9	76.7	0.0	0.1	-3.0	...	...	6.5	0.3	...
<b>15 Jan</b>	P 174.5	59.1	2.5	0.1	233.7	145.4	70.9	0.0	0.0	17.4	...	...	7.1	0.4	...
<b>Feb</b>	P 199.4	69.8	3.0	0.1	269.3	164.9	90.0	0.0	0.0	14.4	...	...	7.1	0.4	...
<b>Mar</b>	P 207.2	94.5	3.4	0.1	301.8	173.5	115.8	0.0	0.0	12.5	...	...	11.3	0.5	...
<b>Apr</b>	P 181.0	71.4	3.3	0.1	252.4	153.1	86.3	0.0	0.0	13.0	...	...	11.7	0.5	...
<b>May</b>	P 203.1	79.8	3.5	0.1	283.0	171.2	97.8	0.0	0.1	14.1	...	...	13.6	0.7	...
<b>Jun</b>	P 208.4	92.3	4.1	0.1	300.8	172.4	115.5	-	0.1	12.8	...	...	15.7	0.7	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.

d. Ministerio de Industria, Energía y Turismo.

**23. OUTPUT AND DEMAND**  
**E) Services indicators**

**23.14 Retail trade and hotels**

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (Percentage balances)(a)(b)						Retail trade indices (2010=100, NACE 2009)						Hotel business (d) (thousands)					
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations					Hotel stays			Overnight stays			
		Present	Expected				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
<b>11</b>	-19.7	-49.6	-8.6	-18.3	1.2	98.2	97.1	100.3	95.4	102.1	95.4	95.6	85 367	39 542	45 825	286 761	175 237	111 524
<b>12</b>	-21.5	-46.3	-12.5	-20.6	5.7	94.2	92.7	100.1	89.2	102.4	89.4	88.9	82 962	39 937	43 026	280 660	178 558	102 101
<b>13</b>	-10.3	-31.7	1.3	-9.0	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 821	41 252	42 569	286 030	185 396	100 634
<b>14</b>	6.7	-4.6	25.8	11.0	1.1	92.4	91.5	100.8	87.9	104.3	87.9	85.5	87 815	43 132	44 683	295 261	190 531	104 730
<b>14 J-J</b>	P 5.9	-5.6	23.0	9.3	-0.2	90.6	89.5	98.0	83.9	101.1	86.5	84.8	49 112	24 211	24 901	163 012	105 583	57 429
<b>15 J-J</b>	P 13.8	12.1	33.5	19.3	4.0	91.9	91.6	99.5	86.9	104.9	87.7	86.9	52 047	25 467	26 580	169 402	108 185	61 217
<b>14 Sep</b>	6.9	-4.6	24.4	9.9	-1.0	90.2	89.1	99.7	82.9	101.9	84.7	84.5	9 343	5 071	4 271	33 859	23 305	10 553
<b>Oct</b>	6.3	-5.4	29.5	12.2	5.2	93.5	92.6	102.9	81.9	107.4	88.7	88.2	7 989	4 187	3 801	26 243	18 066	8 178
<b>Nov</b>	6.9	-3.3	25.2	12.9	1.3	89.8	89.3	96.8	87.6	101.7	83.5	83.5	5 144	2 181	2 963	15 113	9 050	6 063
<b>Dec</b>	10.0	-3.0	39.3	21.1	6.4	111.3	112.9	120.8	129.6	127.5	105.6	98.8	4 999	1 936	3 062	14 042	7 987	6 055
<b>15 Jan</b>	10.5	5.2	29.6	12.7	3.2	95.1	96.0	96.7	102.8	108.8	92.2	86.3	4 237	1 845	2 392	13 339	8 346	4 993
<b>Feb</b>	12.9	7.9	31.8	17.9	1.0	79.9	79.5	89.1	72.8	89.3	75.5	78.0	4 921	2 041	2 880	14 466	8 641	5 825
<b>Mar</b>	14.5	11.9	39.9	25.0	8.2	88.7	88.1	99.1	78.7	101.1	82.6	86.2	6 136	2 652	3 485	18 568	10 863	7 705
<b>Apr</b>	16.0	18.8	35.9	23.3	6.7	89.8	89.3	99.1	80.9	102.6	85.4	86.1	7 637	3 617	4 020	23 090	13 564	9 526
<b>May</b>	P 15.9	14.3	36.7	21.4	3.4	92.8	92.2	101.0	85.0	106.6	87.7	88.0	9 086	4 980	4 106	28 014	19 183	8 831
<b>Jun</b>	P 13.4	13.5	31.7	19.1	5.0	94.0	93.5	102.5	86.7	107.5	89.9	89.1	9 434	4 889	4 546	32 062	21 572	10 490
<b>Jul</b>	P 13.7	12.9	28.9	15.5	0.6	103.1	102.7	109.3	101.7	118.5	100.3	94.2	10 596	5 443	5 153	39 862	26 016	13 846

a. Additional information available at: [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

d. Due to different updates in the establishments directory, data from different years are not directly comparable. Data link coefficients are available for these periods: year 2005, June 2009-May 2010, July 2010-February 2012.

23. OUTPUT AND DEMAND  
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Energía y Turismo, CORES e Instituto de Estudios Turísticos

	Transport								Consumption (thousands of metric tons)		Visitors entering Spain (thousands)					
	Land (thousands)			Sea (thousands)		Air			Petrol	Diesel oil	Total =11+16 10=	Tourists				Day-trip- pers 16
	Rail transport		Buses	Passen- gers	Metric tons	Passen- gers	Metric tons	By means of access								
	Passen- gers (a)	MT (b)	Passen- gers (c)					Total =12 a 15 11=	Road	Airports		Rail	Sea- ports			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	582 342	16 563	1 257 478	11 069	199 555	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722
10	566 170	16 065	1 219 541	11 423	208 646	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067
11	580 978	17 327	1 182 819	11 031	220 833	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010
12	569 921	17 073	1 168 442	10 978	229 892	193 169	617 760	4 923	29 101	98 128	57 464	10 099	46 159	128	1 079	40 664
13	565 959	16 375	1 167 417	11 934	222 647	186 438	609 502	4 655	28 224	103 231	60 675	10 889	48 763	116	908	42 555
14	P 569 424	18 835	1 140 486	11 209	232 040	194 978	651 202	4 617	28 331	107 260	64 952	11 953	51 823	304	872	42 308
14 J-J	334 414	10 676	679 611	6 135	133 055	109 784	368 345	2 655	16 359	59 297	36 272	6 305	29 410	161	395	23 025
15 J-J	P ...	...	...	...	...	...	...	...	...	60 831	37 976	6 653	30 731	194	397	22 855
14 Sep	P 47 455	1 796	97 590	1 021	19 586	19 959	56 747	396	2 307	10 890	7 023	1 134	5 738	26	125	3 867
Oct	P 56 537	1 861	111 130	832	20 942	17 669	62 047	399	2 537	9 372	5 894	990	4 803	24	77	3 478
Nov	P 50 298	1 679	98 512	608	19 239	12 533	57 906	345	2 331	6 272	3 430	620	2 742	16	52	2 842
Dec	P 45 253	1 435	85 111	731	19 829	12 185	56 259	393	2 609	6 231	3 264	671	2 533	21	39	2 967
15 Jan	P 45 958	1 468	89 141	664	17 969	11 467	50 126	354	2 615	5 767	3 170	518	2 597	17	37	2 597
Feb	P 46 873	1 509	91 915	593	18 473	11 386	54 263	325	2 460	5 779	3 282	511	2 726	15	30	2 497
Mar	P 49 648	1 639	102 380	709	20 700	14 298	61 871	373	2 574	7 057	4 156	701	3 388	17	50	2 900
Apr	P 48 187	1 388	97 037	872	20 330	16 751	57 401	384	2 371	8 788	5 407	907	4 397	27	77	3 380
May	P 50 441	1 613	106 849	803	21 209	18 654	57 968	384	2 320	9 939	6 505	1 052	5 359	27	67	3 434
Jun	P 48 249	...	101 831	...	...	...	...	...	...	10 139	6 673	983	5 590	31	69	3 466
Jul	P ...	...	...	...	...	...	...	...	...	13 362	8 783	1 981	6 675	60	67	4 579

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note: The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Energía y Turismo and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND  
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total industry								Investment goods								
		Industrial confidence indicator and components (seasonally adjusted)				Production	Order-book levels		Stocks of finished products	Expected trend in			Production	Order-book levels		Stocks of finished products	Expected trend in	
		Industrial confidence indicator =(2-3+4)/3 1	Order-book levels 2	Stocks of finished products 3	Production expectations 4		Total	Foreign orders 7		Production	Employment 10	Prices 11		Total	Foreign orders 14		Production	Prices 17
						5			6				8			9		
09	A	-29	-54	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	A	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
12	A	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8
13	A	-14	-31	9	-1	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10
14	A	-8	-16	9	3	0	-16	-11	9	3	-7	-5	-6	-16	-13	2	1	-5
14 Jan		-10	-19	8	-2	-8	-18	-13	8	-1	-6	-4	-10	-16	-13	-4	-12	-2
Feb		-9	-21	8	2	-12	-21	-13	8	9	-12	-7	-19	-31	-33	-2	-1	-8
Mar		-10	-22	9	1	1	-24	-17	10	7	-8	-5	-4	-14	-9	3	-9	-5
Apr		-10	-19	10	-1	-3	-16	-9	10	5	-5	-4	-6	-10	-9	7	-4	-2
May		-9	-18	10	-0	0	-15	-11	10	5	-3	-6	-11	-9	-9	6	-2	-5
Jun		-7	-19	11	8	8	-18	-14	12	9	-2	-2	-3	-32	-32	6	4	-4
Jul		-6	-16	8	5	1	-15	-9	7	1	-1	-8	-2	-17	-12	1	17	-13
Aug		-7	-13	11	2	11	-10	-7	9	1	-9	-9	-16	-11	-10	3	-2	-8
Sep		-7	-13	10	3	1	-14	-10	8	-0	-11	-7	-12	-20	-15	7	8	-10
Oct		-6	-13	13	6	-1	-14	-7	13	1	-5	-3	-2	-10	-11	4	5	4
Nov		-5	-12	8	5	7	-13	-5	8	-3	-10	-5	11	-9	-9	-9	-	-3
Dec		-6	-14	9	5	-4	-19	-11	9	-1	-10	-6	6	-15	7	1	7	-2
15 Jan		-5	-14	8	8	-6	-16	-12	8	9	2	-5	-8	-7	0	-1	15	2
Feb		-4	-12	7	6	1	-14	-4	7	14	1	-10	-10	-15	-10	3	8	-8
Mar		-1	-8	4	8	9	-8	2	4	15	9	-6	8	-5	1	-3	10	-1
Apr		-	-4	3	7	16	-2	-2	3	13	8	-3	10	1	3	2	29	10
May		1	-3	5	12	10	-1	-1	5	17	6	-2	17	4	12	0	23	-3
Jun		0	-1	2	4	10	3	6	3	4	2	-6	21	12	15	2	12	-9
Jul		-1	-5	6	8	8	-5	-2	5	4	1	-6	-12	-8	-7	4	10	-4
Aug		0	-4	8	12	11	-2	-5	6	10	2	-14	9	1	1	1	19	-6

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND  
F) Business sentiment

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Consumer goods						Intermediate goods						Other sectors (b)					
		Order-book levels		Stocks of finished products	Expected trend in		Production	Order-book levels		Stocks of finished products	Expected trend in		Production	Order-book levels		Stock of finished products	Expected trend in		
		Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13	M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
14	M	5	-9	-9	4	3	-2	3	-22	-11	17	3	-7	-27	-7	-	2	2	-9
14	Jan	-2	-9	-3	1	-2	1	-2	-27	-21	20	5	-8	-89	-3	-	2	1	-1
	Feb	-12	-17	-6	3	3	-5	-0	-19	-8	17	19	-7	-86	-14	-	1	-0	-1
	Mar	-3	-24	-14	6	8	-8	6	-30	-24	17	17	-5	-1	-3	-	2	-0	-
	Apr	0	-12	-13	6	10	-1	3	-23	-7	15	7	-6	-76	-5	-	4	-1	-1
	May	12	-7	-15	6	7	-3	6	-24	-11	14	7	-8	-82	-4	-	3	4	-2
	Jun	10	-6	-9	4	12	-3	12	-20	-10	21	10	-0	9	-14	-	3	6	-
	Jul	10	-9	-5	7	11	-3	-2	-18	-10	10	-13	-10	-11	-4	-	1	1	-
	Aug	26	0	-2	6	0	3	15	-15	-10	16	1	-17	0	-21	-	1	3	-13
	Sep	7	-4	-8	1	-1	-2	4	-19	-9	13	-4	-8	10	-1	-	2	3	-
	Oct	5	-2	-9	2	-0	-1	-3	-25	-4	26	-1	-2	1	-4	-	-2	3	-72
	Nov	8	-9	-6	5	1	-0	6	-19	-4	19	-8	-9	2	-1	-	2	3	-12
	Dec	-0	-12	-16	2	-7	-2	-12	-26	-18	18	-2	-9	-5	-5	-	-1	6	-13
15	Jan	-5	-9	-8	8	3	4	-8	-26	-23	14	13	-9	19	-6	-	-0	-19	-74
	Feb	-2	-11	-2	9	11	2	9	-16	-3	9	19	-13	-6	-10	-	-	5	-74
	Mar	5	-8	-1	3	14	-3	13	-10	6	10	19	-3	-10	-5	-	0	2	-79
	Apr	7	-8	-9	4	6	-8	27	2	1	4	11	-6	-8	-11	-	4	1	-3
	May	12	-5	-8	14	12	8	9	-1	-3	2	17	-8	-28	-10	-	0	9	12
	Jun	10	-6	-4	3	8	-4	7	-1	2	4	-1	-7	-6	66	75	2	-11	-6
	Jul	18	-0	-4	6	13	-3	10	-8	0	7	-4	-9	21	12	21	-3	-4	-7
	Aug	23	-4	-3	5	13	-5	6	-1	-9	10	5	-16	-8	-9	-	5	-8	-92

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND  
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
		1	2	3	4	5	6	7	8	9	10	11	12
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14	M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
14	Jan	-24	-72	-56	-55	-3	-15	-28	-80	-27	-75	-16	-62
	Feb	-31	-57	-54	-56	-3	-7	-36	-83	-48	-58	8	-8
	Mar	-35	-61	-26	-44	-7	-24	-32	-84	-36	-57	-46	-31
	Apr	-23	-59	-21	-34	-4	-14	-46	-98	-9	-47	-8	-14
	May	-16	-60	-41	-33	-4	-18	-24	-74	-17	-61	-3	-36
	Jun	-15	-69	-35	-39	-4	-15	-27	-98	-1	-67	-23	-22
	Jul	-5	-46	-8	-36	-2	-17	-13	-68	-4	-39	12	-22
	Aug	-12	-49	-8	-34	-30	-38	-28	-67	-3	-47	9	-18
	Sep	-11	-35	-6	-4	-32	-36	-19	-59	-2	-25	-9	-8
	Oct	-6	-29	-10	-1	-2	-8	-27	-60	8	-12	8	-5
	Nov	-20	-38	-7	8	-21	-34	-40	-77	-12	-17	7	-2
	Dec	4	-36	-13	-1	-11	-2	-9	-70	14	-18	13	-9
15	Jan	-8	-36	-15	-2	-11	-1	-17	-65	-4	-25	7	-10
	Feb	-20	-30	-33	-22	-9	3	-26	-53	-27	-20	6	-10
	Mar	-9	-37	2	-13	-10	-13	-18	-49	-3	-35	-3	-22
	Apr	-1	-43	-23	-40	-1	-12	-13	-51	14	-41	-8	-40
	May	0	-40	-14	-26	-1	-12	-20	-60	4	-30	36	-26
	Jun	-12	-35	-33	-34	-1	-6	-6	-36	-21	-42	-7	-22
	Jul	1	-39	-45	-29	-3	8	-14	-47	9	-41	16	-24
	Aug	-3	-38	...	...	...	...	...	...	...	...	...	...

a. The ECC methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf>

23. OUTPUT AND DEMAND  
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.  
Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months							Memorandum items		
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
<b>10</b>	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
<b>11</b>	M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
<b>12</b>	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
<b>13</b>	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
<b>14</b>	M	17	75.9	76.6	28	45	14	1	1	1	3	6	50	1
<b>11</b>	Q1	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
<b>12</b>	Q1	23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
	Q2	22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
<b>13</b>	Q1	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
	Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
	Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
	Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
<b>14</b>	Q1	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
	Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
<b>15</b>	Q1	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1
	Q2	15	77.7	79.3	32	39	14	1	0	3	3	7	70	1
	Q3	15	77.7	77.8	33	38	14	2	1	2	3	9	61	1

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>





## CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working				Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1
		Employed					Un-employed 8	Total 9=10+11	Men 10	Women 11					
Total 1=2+9	Total 2=3+8	Total 3=4+5	Non-wage earners 4	Wage-earners											
				Total 5=6+7	Private sector 6	Public sector 7									
09	A	38 651	23 260	19 107	3 226	15 881	12 762	3 119	4 154	15 391	5 953	9 437	60.18	17.86	49.44
10	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
11	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
12	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14	A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
14	Q1-Q2A	38 506	22 930	17 152	3 028	14 124	11 198	2 925	5 778	15 576	6 444	9 132	59.55	25.20	44.55
15	Q1-Q2A	38 507	22 957	17 661	3 083	14 578	11 622	2 957	5 297	15 549	6 426	9 123	59.62	23.08	45.87
13	Q2	38 681	23 208	17 161	3 088	14 072	11 127	2 945	6 047	15 473	6 361	9 112	60.00	26.06	44.36
	Q3	38 597	23 173	17 230	3 106	14 124	11 181	2 943	5 943	15 424	6 290	9 134	60.04	25.65	44.64
	Q4	38 543	23 071	17 135	3 042	14 093	11 184	2 909	5 936	15 472	6 381	9 091	59.86	25.73	44.46
14	Q1	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
	Q2	38 528	22 976	17 353	3 036	14 318	11 388	2 930	5 623	15 552	6 413	9 139	59.63	24.47	45.04
	Q3	38 523	22 932	17 504	3 091	14 413	11 488	2 926	5 428	15 592	6 381	9 211	59.53	23.67	45.44
	Q4	38 523	23 027	17 569	3 086	14 483	11 556	2 928	5 458	15 497	6 392	9 105	59.77	23.70	45.61
15	Q1	38 517	22 899	17 455	3 061	14 394	11 437	2 957	5 445	15 618	6 445	9 173	59.45	23.78	45.32
	Q2	38 497	23 016	17 867	3 104	14 762	11 806	2 956	5 149	15 481	6 408	9 074	59.79	22.37	46.41

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.2 Population aged 16 years and over  
Breakdown by age and sex

Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
09	A	38 651	1 849	2 688	21 667	12 448	18 986	951	1 367	11 035	5 634	19 665	897	1 321	10 632	6 814
10	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
11	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
12	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
14	A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
14	Q1-Q2A	38 506	1 708	2 342	20 919	13 537	18 772	878	1 187	10 534	6 173	19 734	830	1 155	10 385	7 364
15	Q1-Q2A	38 507	1 716	2 298	20 706	13 787	18 762	882	1 166	10 416	6 297	19 745	834	1 132	10 289	7 490
13	Q2	38 681	1 726	2 400	21 236	13 318	18 889	888	1 215	10 720	6 066	19 792	838	1 185	10 517	7 253
	Q3	38 597	1 718	2 378	21 126	13 375	18 836	883	1 205	10 654	6 094	19 762	835	1 174	10 472	7 282
	Q4	38 543	1 712	2 364	21 031	13 437	18 797	880	1 197	10 596	6 123	19 747	832	1 167	10 435	7 314
14	Q1	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
	Q2	38 528	1 709	2 337	20 904	13 578	18 786	879	1 185	10 529	6 194	19 742	830	1 153	10 375	7 384
	Q3	38 523	1 711	2 323	20 843	13 647	18 780	880	1 178	10 494	6 228	19 743	831	1 145	10 349	7 418
	Q4	38 523	1 712	2 314	20 794	13 704	18 774	880	1 173	10 464	6 257	19 750	832	1 140	10 330	7 448
15	Q1	38 517	1 714	2 303	20 739	13 761	18 767	881	1 169	10 433	6 285	19 750	833	1 135	10 306	7 477
	Q2	38 497	1 718	2 293	20 673	13 813	18 757	883	1 164	10 400	6 310	19 739	835	1 129	10 273	7 503

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.3 Population aged 16 years and over**  
**Labour force and employment by age and sex**

Instituto Nacional de Estadística

Thousands

		Labour force									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
<b>09</b>	A	23 260	13 033	1 228	10 171	1 634	10 228	1 016	8 208	1 005	19 107	10 733	748	8 529	1 456	8 374	649	6 847	878
<b>10</b>	A	23 365	12 959	1 116	10 192	1 652	10 405	953	8 397	1 055	18 724	10 424	635	8 365	1 423	8 301	575	6 809	917
<b>11</b>	A	23 434	12 858	1 025	10 162	1 672	10 576	911	8 504	1 161	18 421	10 152	531	8 195	1 427	8 269	510	6 760	998
<b>12</b>	A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
<b>13</b>	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
<b>14</b>	A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099
<b>14 Q1-Q2 A</b>		22 930	12 328	850	9 733	1 745	10 602	736	8 529	1 337	17 152	9 303	383	7 521	1 399	7 849	341	6 430	1 077
<b>15 Q1-Q2 A</b>		22 957	12 336	822	9 659	1 855	10 621	718	8 477	1 426	17 661	9 641	401	7 724	1 516	8 020	366	6 485	1 169
<b>13 Q2</b>		23 208	12 528	919	9 890	1 718	10 680	787	8 609	1 284	17 161	9 333	401	7 548	1 384	7 827	350	6 435	1 043
<b>Q3</b>		23 173	12 546	947	9 855	1 744	10 628	830	8 509	1 289	17 230	9 385	436	7 546	1 403	7 845	379	6 415	1 052
<b>Q4</b>		23 071	12 416	882	9 802	1 732	10 655	771	8 566	1 318	17 135	9 307	392	7 525	1 390	7 828	354	6 407	1 068
<b>14 Q1</b>		22 884	12 282	849	9 710	1 723	10 602	740	8 535	1 327	16 951	9 166	373	7 419	1 374	7 785	334	6 377	1 074
<b>Q2</b>		22 976	12 373	851	9 755	1 767	10 603	731	8 524	1 348	17 353	9 441	394	7 624	1 424	7 912	348	6 484	1 080
<b>Q3</b>		22 932	12 399	890	9 707	1 802	10 532	766	8 418	1 348	17 504	9 606	424	7 722	1 459	7 898	364	6 436	1 098
<b>Q4</b>		23 027	12 382	829	9 724	1 829	10 645	742	8 512	1 391	17 569	9 558	401	7 693	1 464	8 011	356	6 514	1 142
<b>15 Q1</b>		22 899	12 322	821	9 659	1 843	10 577	702	8 465	1 410	17 455	9 520	389	7 635	1 496	7 935	351	6 426	1 158
<b>Q2</b>		23 016	12 350	824	9 658	1 867	10 666	735	8 490	1 441	17 867	9 761	412	7 813	1 537	8 105	380	6 545	1 180

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.4 Employment by branch of activity, according to NACE 2009 sections**

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry										Construction	Services												
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total		Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def. Security education health and social work	Arts, households as em. play., extra-territ. activities							
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	D+E										Total	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18										
<b>09</b>	A	19 107	788	2 808	44	2 549	469	394	553	1 133	214	1 890	13 621	4 414	1 457	488	1 885	3 920	1 457								
<b>10</b>	A	18 724	786	2 650	46	2 405	455	378	519	1 054	199	1 651	13 637	4 320	1 454	477	1 869	4 047	1 470								
<b>11</b>	A	18 421	755	2 605	42	2 350	459	360	487	1 044	213	1 404	13 658	4 364	1 433	465	1 864	4 121	1 412								
<b>12</b>	A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399								
<b>13</b>	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412								
<b>14</b>	A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416								
<b>14 Q1-Q2 A</b>		17 152	774	2 327	33	2 093	468	296	433	895	201	961	13 090	4 187	1 350	456	1 818	3 884	1 395								
<b>15 Q1-Q2 A</b>		17 661	729	2 474	30	2 211	479	321	476	935	233	1 077	13 382	4 340	1 360	453	1 898	3 927	1 404								
<b>13 Q2</b>		17 161	753	2 358	28	2 121	440	308	440	933	209	1 034	13 016	4 182	1 345	448	1 779	3 829	1 433								
<b>Q3</b>		17 230	699	2 345	29	2 112	453	285	449	925	204	1 028	13 158	4 299	1 361	460	1 844	3 768	1 425								
<b>Q4</b>		17 135	777	2 341	33	2 106	459	292	433	922	202	990	13 027	4 177	1 372	464	1 813	3 816	1 385								
<b>14 Q1</b>		16 951	809	2 299	34	2 068	459	287	433	888	198	942	12 901	4 082	1 338	463	1 779	3 869	1 370								
<b>Q2</b>		17 353	739	2 355	33	2 118	477	306	434	901	204	979	13 279	4 293	1 361	449	1 858	3 898	1 420								
<b>Q3</b>		17 504	666	2 427	31	2 186	502	304	453	927	210	1 023	13 388	4 415	1 384	450	1 864	3 829	1 447								
<b>Q4</b>		17 569	729	2 439	29	2 194	495	320	455	925	216	1 030	13 371	4 293	1 390	449	1 901	3 912	1 426								
<b>15 Q1</b>		17 455	717	2 441	28	2 182	478	313	470	921	230	1 061	13 236	4 253	1 337	444	1 890	3 921	1 391								
<b>Q2</b>		17 867	740	2 506	32	2 240	479	330	483	949	235	1 093	13 527	4 426	1 383	462	1 907	3 932	1 416								

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.5 Employment by professional category**

Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners									
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector							
											Total	General Government					State-owned enterprises	
												Total	Central govt.	Social security funds	Regional govt.	Local govt. and other		
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16			
<b>09</b>	A	19 107	3 226	1 070	1 938	33	173	11	15 881	12 762	3 119	2 969	535	39	1 706	689	150	
<b>10</b>	A	18 724	3 132	1 030	1 908	32	153	9	15 592	12 383	3 210	3 061	552	39	1 790	681	148	
<b>11</b>	A	18 421	3 027	950	1 899	33	138	8	15 394	12 117	3 277	3 120	567	40	1 831	682	157	
<b>12</b>	A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157	
<b>13</b>	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165	
<b>14</b>	A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151	
<b>14 Q1-Q2A</b>		17 152	3 028	855	2 041	23	100	8	14 124	11 198	2 925	2 771	528	29	1 598	617	154	
<b>15 Q1-Q2A</b>		17 661	3 083	872	2 077	22	105	6	14 578	11 622	2 957	2 810	537	32	1 611	631	147	
<b>13 Q2</b>		17 161	3 088	867	2 067	21	125	10	14 072	11 127	2 945	2 779	527	31	1 614	608	166	
<b>Q3</b>		17 230	3 106	889	2 070	26	111	10	14 124	11 181	2 943	2 780	521	31	1 609	619	163	
<b>Q4</b>		17 135	3 042	879	2 020	25	110	7	14 093	11 184	2 909	2 745	511	31	1 586	617	165	
<b>14 Q1</b>		16 951	3 021	854	2 037	26	97	7	13 930	11 009	2 921	2 763	523	28	1 596	616	158	
<b>Q2</b>		17 353	3 036	857	2 046	21	103	9	14 318	11 388	2 930	2 780	532	30	1 600	618	150	
<b>Q3</b>		17 504	3 091	905	2 041	26	113	6	14 413	11 488	2 926	2 779	541	30	1 589	618	147	
<b>Q4</b>		17 569	3 086	893	2 063	25	98	8	14 483	11 556	2 928	2 777	543	31	1 591	612	151	
<b>15 Q1</b>		17 455	3 061	854	2 082	22	98	6	14 394	11 437	2 957	2 810	542	32	1 606	630	147	
<b>Q2</b>		17 867	3 104	891	2 073	23	112	5	14 762	11 806	2 956	2 810	531	32	1 616	632	146	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.6 Wage-earners by branch of activity, according to NACE 2009 sections**

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry							Construction	Services															
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def. Security education health and social work	Arts, households as em. play., extra-terr. activities								
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										Total	G to U	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18										
<b>09</b>	A	15 881	422	2 494	41	2 246	416	324	524	981	206	1 445	11 521	3 298	1 237	452	1 481	3 797	1 256								
<b>10</b>	A	15 592	439	2 373	44	2 138	411	312	493	922	191	1 232	11 549	3 230	1 216	438	1 469	3 917	1 278								
<b>11</b>	A	15 394	427	2 334	40	2 090	412	306	459	914	204	1 047	11 586	3 271	1 200	425	1 469	3 994	1 227								
<b>12</b>	A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181								
<b>13</b>	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179								
<b>14</b>	A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198								
<b>14 Q1-Q2A</b>		14 124	465	2 079	32	1 855	411	249	410	786	191	660	10 921	3 079	1 127	425	1 380	3 733	1 177								
<b>15 Q1-Q2A</b>		14 578	434	2 222	29	1 977	427	272	450	828	216	737	11 184	3 226	1 137	415	1 451	3 773	1 183								
<b>13 Q2</b>		14 072	417	2 107	25	1 882	383	262	414	823	200	698	10 851	3 057	1 128	413	1 365	3 690	1 198								
<b>Q3</b>		14 124	370	2 091	27	1 868	393	242	422	811	196	699	10 964	3 155	1 156	425	1 410	3 629	1 190								
<b>Q4</b>		14 093	453	2 087	30	1 861	398	243	410	810	196	674	10 880	3 076	1 162	432	1 384	3 671	1 155								
<b>14 Q1</b>		13 930	498	2 052	32	1 832	402	241	409	781	188	643	10 737	2 992	1 115	432	1 336	3 714	1 148								
<b>Q2</b>		14 318	431	2 105	32	1 879	420	256	411	791	194	676	11 105	3 166	1 139	419	1 424	3 752	1 206								
<b>Q3</b>		14 413	363	2 165	30	1 936	441	257	427	811	200	693	11 193	3 272	1 158	418	1 430	3 682	1 233								
<b>Q4</b>		14 483	423	2 179	28	1 947	437	270	430	810	204	706	11 175	3 193	1 151	415	1 451	3 759	1 206								
<b>15 Q1</b>		14 394	417	2 192	27	1 949	426	263	444	816	216	724	11 061	3 149	1 117	409	1 445	3 768	1 172								
<b>Q2</b>		14 762	451	2 253	31	2 005	429	280	456	840	217	750	11 308	3 304	1 157	420	1 458	3 777	1 193								

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.7 Wage-earners by full-time and part-time employment, type of contract and sex**

Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
<b>09</b>	A	15 881	8 566	7 315	13 806	2 075	11 878	6 549	5 329	10 688	1 190	4 003	2 017	1 986	3 118	886
<b>10</b>	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
<b>11</b>	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
<b>12</b>	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
<b>13</b>	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
<b>14</b>	A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
<b>14</b>	Q1-Q2A	14 124	7 299	6 825	11 648	2 475	10 798	5 628	5 170	9 381	1 417	3 326	1 671	1 655	2 268	1 058
<b>15</b>	Q1-Q2A	14 578	7 598	6 980	12 063	2 515	11 028	5 754	5 274	9 585	1 443	3 550	1 844	1 707	2 479	1 072
<b>13</b>	Q2	14 072	7 269	6 803	11 629	2 444	10 851	5 666	5 185	9 487	1 364	3 221	1 603	1 618	2 141	1 080
	Q3	14 124	7 328	6 796	11 812	2 312	10 727	5 624	5 103	9 439	1 288	3 397	1 704	1 693	2 373	1 024
	Q4	14 093	7 301	6 793	11 655	2 438	10 759	5 635	5 124	9 376	1 383	3 334	1 666	1 668	2 279	1 055
<b>14</b>	Q1	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
	Q2	14 318	7 437	6 881	11 788	2 530	10 888	5 690	5 198	9 466	1 422	3 430	1 747	1 683	2 322	1 108
	Q3	14 413	7 545	6 868	12 076	2 337	10 861	5 706	5 155	9 523	1 338	3 552	1 839	1 713	2 553	999
	Q4	14 483	7 501	6 982	11 970	2 514	10 972	5 711	5 261	9 549	1 423	3 511	1 790	1 721	2 421	1 091
<b>15</b>	Q1	14 394	7 487	6 907	11 877	2 517	10 997	5 730	5 267	9 541	1 457	3 397	1 757	1 639	2 337	1 060
	Q2	14 762	7 708	7 054	12 250	2 513	11 058	5 778	5 280	9 629	1 429	3 704	1 930	1 774	2 621	1 084

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.8 Unemployment by branch of activity (NACE 2009) and sex**

Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed																				
			Total	Females	Of which		Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)										
					Total	Females	Total	Females	Total	Females	Total	Females	Total	Females		Total	Females								
																		Total	Females	Total	Females	Total	Females	Total	Females
1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14	15											
<b>09</b>	A	4 154	304	175	3 850	1 679	193	75	367	109	663	23	1 439	830	1 188	642									
<b>10</b>	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893									
<b>11</b>	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042									
<b>12</b>	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230									
<b>13</b>	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409									
<b>14</b>	A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395									
<b>14</b>	Q1-Q2A	5 778	532	287	5 246	2 467	252	79	235	77	281	10	1 556	866	2 922	1 435									
<b>15</b>	Q1-Q2A	5 297	550	289	4 747	2 313	267	81	193	61	213	6	1 419	809	2 655	1 356									
<b>13</b>	Q2	6 047	514	287	5 533	2 566	269	84	288	88	352	16	1 698	968	2 926	1 410									
	Q3	5 943	592	328	5 352	2 455	285	96	255	81	320	14	1 580	888	2 912	1 376									
	Q4	5 936	572	318	5 364	2 509	247	89	249	79	299	14	1 604	883	2 966	1 442									
<b>14</b>	Q1	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468									
	Q2	5 623	540	295	5 083	2 396	261	84	216	69	256	9	1 482	832	2 869	1 402									
	Q3	5 428	579	318	4 848	2 317	286	88	197	59	224	10	1 396	814	2 747	1 346									
	Q4	5 458	560	309	4 897	2 325	271	101	212	57	229	8	1 431	793	2 754	1 365									
<b>15</b>	Q1	5 445	539	275	4 906	2 367	281	88	208	62	222	7	1 466	829	2 729	1 382									
	Q2	5 149	562	302	4 588	2 258	252	74	177	59	204	5	1 373	789	2 581	1 331									

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.9 Unemployment by level of education and sex, family situation and duration of unemployment**

Instituto Nacional de Estadística

Thousands

		By level of education (a)								By family status			Search time				
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work	
		Total	Females	Total	Females	Total	Females	Total	Females								
		13 a 16=10 a 12=1=2+4+6+8=2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	A	4 154	228	88	705	254	2 491	1 115	729	396	1 547	1 008	1 599	1 824	900	1 186	244
<b>10</b>	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
<b>11</b>	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
<b>12</b>	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
<b>13</b>	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
<b>14</b>	A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
<b>14</b>	Q1-Q2A	5 778	208	89	689	273	3 600	1 665	1 281	727	2 318	1 456	2 004	1 204	746	3 576	253
<b>15</b>	Q1-Q2A	5 297	191	79	594	246	3 341	1 586	1 171	691	2 098	1 354	1 845	1 142	642	3 258	255
<b>13</b>	Q2	6 047	215	98	824	330	3 687	1 685	1 321	740	2 392	1 531	2 125	1 298	955	3 527	268
	Q3	5 943	241	101	797	313	3 576	1 621	1 330	748	2 325	1 501	2 118	1 325	838	3 472	309
	Q4	5 936	211	101	784	308	3 606	1 657	1 335	761	2 363	1 487	2 086	1 369	719	3 605	243
<b>14</b>	Q1	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
	Q2	5 623	203	85	673	279	3 520	1 631	1 227	696	2 247	1 420	1 956	1 114	747	3 494	269
	Q3	5 428	214	92	638	254	3 336	1 575	1 239	713	2 145	1 358	1 925	1 146	603	3 360	318
	Q4	5 458	200	82	631	249	3 388	1 604	1 239	698	2 141	1 387	1 930	1 305	596	3 353	204
<b>15</b>	Q1	5 445	187	79	616	249	3 441	1 611	1 200	705	2 162	1 395	1 888	1 208	655	3 331	251
	Q2	5 149	194	80	572	243	3 240	1 560	1 143	677	2 034	1 314	1 802	1 076	629	3 186	258

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Economically Active Population Survey**

**24.10 Unemployed by type of working day in the job sought and sex**

Instituto Nacional de Estadística

Thousands

		Males									Females							
		Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>09</b>	A	4 154	2 300	824	276	55	9	1 078	12	46	1 854	428	218	274	38	864	10	21
<b>10</b>	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
<b>11</b>	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
<b>12</b>	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
<b>13</b>	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
<b>14</b>	A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
<b>14</b>	Q1-Q2A	5 778	3 024	516	422	82	15	1 910	12	68	2 754	300	329	274	67	1 724	12	49
<b>15</b>	Q1-Q2A	5 297	2 695	430	410	79	10	1 699	10	58	2 601	280	354	257	57	1 611	14	29
<b>13</b>	Q2	6 047	3 194	536	441	65	11	2 066	11	65	2 853	338	340	278	63	1 787	12	35
	Q3	5 943	3 161	504	440	76	18	2 045	12	66	2 783	338	311	275	54	1 749	16	39
	Q4	5 936	3 109	467	451	102	8	1 997	12	73	2 827	296	349	297	59	1 767	14	45
<b>14</b>	Q1	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
	Q2	5 623	2 932	517	387	69	11	1 879	13	56	2 691	298	315	263	67	1 692	14	43
	Q3	5 428	2 794	442	359	75	9	1 839	15	54	2 634	316	288	279	64	1 634	17	36
	Q4	5 458	2 824	432	431	82	11	1 806	7	55	2 634	300	327	293	60	1 615	14	26
<b>15</b>	Q1	5 445	2 802	461	434	87	13	1 734	13	61	2 642	275	368	262	54	1 634	15	34
	Q2	5 149	2 589	398	387	70	8	1 663	7	56	2 561	284	340	251	59	1 589	14	24

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.11 Participation rate by age group and sex**

Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
Total		Total	16 - 19	20 - 24			Total	Total	16 - 19	20 - 24	Total			Total	16 - 19	20 - 24	Total	Total		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>09</b>	A	60.2	49.5	24.7	66.5	84.8	21.2	68.6	53.0	28.9	69.8	92.2	29.0	52.0	45.8	20.3	63.1	77.2	14.7	
<b>10</b>	A	60.3	46.9	21.5	64.7	85.7	21.4	68.1	49.6	24.5	67.4	92.4	28.8	52.7	44.1	18.3	61.8	78.8	15.3	
<b>11</b>	A	60.3	45.0	19.3	63.2	86.2	22.0	67.6	46.6	21.4	64.9	92.5	28.6	53.4	43.2	17.1	61.4	79.7	16.5	
<b>12</b>	A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4	
<b>13</b>	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7	
<b>14</b>	A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3	
<b>14</b>	Q1-Q2A	59.5	39.1	14.2	57.4	87.3	22.8	65.7	41.2	16.0	59.8	92.4	28.3	53.7	37.1	12.3	54.9	82.1	18.2	
<b>15</b>	Q1-Q2A	59.6	38.4	14.5	56.2	87.6	23.8	65.8	40.2	16.1	58.3	92.7	29.5	53.8	36.5	12.8	54.0	82.4	19.0	
<b>13</b>	Q2	60.0	41.4	16.3	59.4	87.1	22.5	66.3	43.7	18.7	62.0	92.3	28.3	54.0	38.9	13.7	56.7	81.9	17.7	
	Q3	60.0	43.4	18.8	61.1	86.9	22.7	66.6	45.3	20.1	63.8	92.5	28.6	53.8	41.3	17.4	58.3	81.3	17.7	
	Q4	59.9	40.6	15.6	58.7	87.3	22.7	66.1	42.4	17.2	61.0	92.5	28.3	54.0	38.6	13.8	56.2	82.1	18.0	
<b>14</b>	Q1	59.5	39.2	14.1	57.4	87.2	22.6	65.5	41.1	15.8	59.7	92.1	28.0	53.8	37.2	12.4	55.1	82.1	18.1	
	Q2	59.6	39.1	14.2	57.3	87.4	22.9	65.9	41.3	16.2	59.9	92.7	28.5	53.7	36.9	12.2	54.7	82.2	18.3	
	Q3	59.5	41.1	16.1	59.4	87.0	23.1	66.0	43.3	17.3	62.7	92.5	28.9	53.4	38.8	14.9	56.1	81.3	18.2	
	Q4	59.8	39.0	14.6	57.1	87.7	23.5	66.0	40.4	15.4	59.1	92.9	29.2	53.9	37.6	13.7	55.1	82.4	18.7	
<b>15</b>	Q1	59.5	37.9	14.1	55.6	87.4	23.6	65.7	40.0	15.7	58.4	92.6	29.3	53.6	35.7	12.6	52.7	82.1	18.9	
	Q2	59.8	38.9	14.9	56.8	87.8	24.0	65.8	40.3	16.6	58.2	92.9	29.6	54.0	37.4	13.1	55.4	82.6	19.2	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.12 Unemployment rate by age group and sex**

Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
Total		Total	16 - 19	20 - 24			Total	Total	16 - 19	20 - 24	Total			Total	16 - 19	20 - 24	Total	Total		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>09</b>	A	17.9	37.7	55.4	33.3	16.3	11.5	17.6	39.1	54.8	34.6	16.1	10.9	18.1	36.1	56.1	31.8	16.6	12.6	
<b>10</b>	A	19.9	41.5	61.3	36.9	18.4	13.5	19.6	43.1	60.2	38.7	17.9	13.8	20.2	39.6	62.9	34.9	18.9	13.1	
<b>11</b>	A	21.4	46.2	64.3	42.3	19.9	14.4	21.0	48.2	64.7	44.3	19.4	14.7	21.8	44.0	64.0	40.2	20.5	14.0	
<b>12</b>	A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1	
<b>13</b>	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1	
<b>14</b>	A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8	
<b>14</b>	Q1-Q2A	25.2	54.3	70.3	51.4	23.6	19.7	24.5	54.9	68.5	52.2	22.7	19.9	26.0	53.6	72.7	50.5	24.6	19.5	
<b>15</b>	Q1-Q2A	23.1	50.3	69.9	46.5	21.7	18.2	21.9	51.3	67.7	47.9	20.0	18.3	24.5	49.1	72.8	45.0	23.5	18.0	
<b>13</b>	Q2	26.1	56.0	73.0	52.6	24.4	19.2	25.5	56.3	68.8	53.6	23.7	19.5	26.7	55.6	79.1	51.5	25.3	18.8	
	Q3	25.7	54.1	72.2	50.1	24.0	19.1	25.2	54.0	70.7	50.1	23.4	19.5	26.2	54.3	73.9	50.2	24.6	18.4	
	Q4	25.7	54.9	75.5	50.9	24.2	19.4	25.0	55.6	74.9	51.6	23.2	19.7	26.5	54.1	76.4	50.2	25.2	19.0	
<b>14</b>	Q1	25.9	55.5	70.2	52.9	24.4	19.8	25.4	56.0	68.3	53.7	23.6	20.3	26.6	54.9	72.7	52.0	25.3	19.1	
	Q2	24.5	53.1	70.4	50.0	22.8	19.6	23.7	53.8	68.7	50.8	21.9	19.4	25.4	52.4	72.8	49.1	23.9	19.9	
	Q3	23.7	52.4	66.7	49.5	21.9	18.8	22.5	52.3	62.9	50.2	20.4	19.0	25.0	52.5	71.4	48.8	23.6	18.5	
	Q4	23.7	51.8	67.3	48.9	22.1	19.1	22.8	51.6	63.3	49.3	20.9	19.9	24.7	52.1	72.0	48.4	23.5	17.9	
<b>15</b>	Q1	23.8	51.4	70.5	47.7	22.4	18.4	22.7	52.6	68.9	49.3	21.0	18.8	25.0	50.0	72.5	46.0	24.1	17.9	
	Q2	22.4	49.2	69.4	45.3	20.9	17.9	21.0	50.0	66.5	46.5	19.1	17.7	24.0	48.3	73.2	43.9	22.9	18.1	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.13 Unemployment rate by region**

Instituto Nacional de Estadística Porcentajes

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
<b>09</b>	A	17.9	25.2	13.1	13.4	18.0	26.0	12.0	18.9	14.0	16.2	20.8	20.6	12.4	13.9	20.3	10.8	11.3	12.6	20.9
<b>10</b>	A	19.9	27.8	15.0	15.9	20.2	28.6	13.7	21.2	15.8	17.7	22.9	23.0	15.3	15.8	22.9	11.9	10.7	14.1	23.3
<b>11</b>	A	21.4	30.1	17.1	17.8	21.9	29.3	15.3	23.1	16.9	19.2	24.0	25.1	17.3	16.3	25.0	13.0	12.3	17.2	25.1
<b>12</b>	A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
<b>13</b>	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
<b>14</b>	A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
<b>14</b>	Q1-Q2A	25.2	34.8	21.8	21.9	22.9	32.6	20.1	29.5	21.7	21.2	27.1	30.8	22.7	19.7	26.4	16.5	16.7	18.6	29.2
<b>15</b>	Q1-Q2A	23.1	32.3	17.8	19.6	19.4	30.6	18.3	27.8	19.4	19.6	23.7	29.9	20.9	17.7	25.7	14.1	16.2	17.0	31.9
<b>13</b>	Q2	26.1	35.7	22.0	24.6	21.1	33.3	22.3	30.2	21.3	23.6	28.6	34.1	22.4	19.2	28.8	18.4	16.2	20.9	31.0
	Q3	25.7	36.2	20.4	24.2	16.9	34.8	18.8	29.4	20.9	22.6	27.7	33.3	21.6	19.4	28.7	17.9	16.5	19.7	34.9
	Q4	25.7	36.3	20.6	22.3	22.7	33.1	19.8	29.0	22.0	21.9	27.2	32.4	21.9	20.5	28.5	16.4	16.6	20.2	35.4
<b>14</b>	Q1	25.9	34.9	22.9	22.8	26.7	32.6	21.0	30.3	22.2	22.1	28.0	32.1	23.2	20.4	27.7	17.1	17.4	19.6	28.0
	Q2	24.5	34.7	20.8	21.0	19.0	32.7	19.3	28.7	21.2	20.2	26.2	29.4	22.3	19.0	25.1	15.9	16.1	17.7	30.4
	Q3	23.7	35.2	18.4	20.0	15.9	33.4	19.0	28.5	19.4	19.1	25.5	27.6	20.3	17.5	26.3	14.9	15.2	18.2	31.3
	Q4	23.7	34.2	18.7	20.8	18.9	31.1	18.4	28.5	20.3	19.9	23.5	30.0	20.9	18.0	27.3	14.9	16.6	17.2	31.0
<b>15</b>	Q1	23.8	33.6	18.6	19.0	22.3	30.8	18.5	28.7	20.4	20.1	24.3	30.2	21.8	17.8	26.7	15.7	16.4	17.6	33.5
	Q2	22.4	31.0	17.0	20.2	16.5	30.3	18.2	27.0	18.5	19.1	23.0	29.6	20.0	17.7	24.8	12.6	16.0	16.4	30.3

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**B) Labour situation survey**

**24.14 Employees and working hours by branch of activity (a)**

Ministerio de Empleo y Seguridad Social Thousands persons, number of hours and percentages

		Total				Industry				Construction				Services (excl. gen. gov.)					
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee		Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	
				For following quarter	For same quarter following year	For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>06</b>	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1	
<b>07</b>	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1	
<b>08</b>	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6	
<b>09</b>	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3	
<b>10</b>	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6	
<b>11</b>	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
<b>11</b>	Q1-Q4M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
<b>12</b>	Q1-Q4M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7	
<b>10</b>	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9	
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1	
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6	
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7	
<b>11</b>	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5	
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6	
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7	
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6	
<b>12</b>	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3	
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9	
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0	
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6	

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.



**24. EMPLOYMENT AND WAGES**  
**C) Registered labour market statistics**

**24.15 Job-seekers and unemployment by branch of activity (a)**

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)										Employed job-seekers (c)	Whith limited availability job-seekers (c)
			Total	Registered unemployment (a)								Other unemployed (c)		
				Total	First time job-seekers (d)	Previously employed (d)								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction	Services			
1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13		
11	A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12	A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
13	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
14	A	5 972	4 885	4 576	383	4 193	217	3 976	474	582	2 920	309	865	222
14	J-J	6 047	4 960	4 650	382	4 268	220	4 048	488	610	2 951	310	857	230
15	J-J	5 680	4 634	4 315	373	3 942	213	3 729	424	497	2 808	319	828	217
14	Jul	5 920	4 758	4 420	385	4 035	221	3 814	454	560	2 800	338	942	220
	Aug	5 891	4 757	4 428	379	4 049	214	3 835	460	560	2 815	329	920	215
	Sep	5 853	4 763	4 448	390	4 058	199	3 859	453	548	2 857	315	882	209
	Oct	5 894	4 838	4 527	389	4 138	224	3 914	456	539	2 918	312	843	213
	Nov	5 893	4 813	4 512	388	4 124	215	3 909	451	530	2 927	301	870	210
	Dec	5 806	4 734	4 448	377	4 071	213	3 858	453	543	2 862	286	868	205
15	Jan	5 892	4 836	4 526	371	4 155	228	3 927	453	535	2 939	310	843	213
	Feb	5 892	4 833	4 512	374	4 139	229	3 910	446	525	2 938	321	839	220
	Mar	5 818	4 773	4 452	382	4 070	225	3 845	439	516	2 889	321	821	225
	Apr	5 661	4 648	4 333	382	3 951	210	3 741	428	497	2 816	315	788	225
	May	5 506	4 523	4 215	378	3 837	195	3 642	415	479	2 748	308	769	214
	Jun	5 510	4 454	4 120	364	3 757	202	3 554	401	468	2 686	334	842	213
	Jul	5 478	4 373	4 046	358	3 688	200	3 488	389	457	2 641	326	896	209

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the SEPE begin in January 1996.

c. Homogeneous time series published by the SEPE begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

**24. EMPLOYMENT AND WAGES**  
**C) Registered labour market statistics**

**24.16 Vacancies and job-seekers, and placements (a)**

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Vacancies (b)			Job-seekers (c)		Placements			
		New	De-registered		Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)	
			Total	Filled						Other
11		512	463	399	64	8 801	8 878	14 561	14 162	399
12		339	317	271	47	8 943	8 973	14 022	13 751	271
13		403	358	316	41	8 755	9 292	15 087	14 771	316
14		469	425	377	48	8 930	9 590	17 079	16 702	377
14	J-J	247	232	206	25	5 098	5 501	9 606	9 400	206
15	J-J	337	305	274	31	5 211	5 696	10 603	10 329	274
14	Jul	35	30	26	3	825	859	1 648	1 621	26
	Aug	25	26	19	8	610	672	1 162	1 144	19
	Sep	37	29	25	3	899	955	1 730	1 704	25
	Oct	62	38	34	4	931	924	1 742	1 708	34
	Nov	57	51	48	4	725	760	1 397	1 349	48
	Dec	42	48	45	4	669	778	1 442	1 397	45
15	Jan	44	42	38	4	846	781	1 321	1 283	38
	Feb	47	44	41	3	677	694	1 237	1 196	41
	Mar	56	52	43	8	726	812	1 457	1 413	43
	Apr	48	49	46	3	672	845	1 467	1 422	46
	May	45	43	39	4	672	846	1 609	1 570	39
	Jun	43	38	35	3	825	848	1 727	1 692	35
	Jul	53	36	32	4	793	869	1 784	1 752	32

a. On 3 May 2005, the new SISPE management model came into operation. This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).

24. EMPLOYMENT AND WAGES  
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract											By working hours		
			Permanent				Fixed-term								Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Disabled and special retirement (b)	Other		
(a)	3	4	5	(a)	7	8	9	10	11	12	13	14	(c)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5	771	415
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8	795	437
14	A	1 394	113	78	-	35	1 281	557	574	121	5	12	5	8	900	494
14 J-J	A	1 355	110	76	-	34	1 245	527	573	116	5	12	5	8	880	475
15 J-J	A	1 510	126	86	-	40	1 384	588	633	128	7	15	5	9	973	538
14 Jun		1 519	110	77	-	33	1 409	578	674	121	6	14	4	10	961	558
Jul		1 645	114	77	-	37	1 531	617	716	162	7	15	5	9	1 016	629
Aug		1 135	73	49	-	24	1 062	422	490	127	3	8	3	8	733	403
Sep		1 634	139	101	-	38	1 496	701	616	140	8	12	7	12	1 030	604
Oct		1 702	149	104	-	45	1 553	731	647	140	8	13	6	9	1 052	651
Nov		1 385	118	81	-	36	1 268	590	531	118	5	12	5	7	909	476
Dec		1 384	100	67	-	33	1 284	549	588	119	5	12	4	7	921	463
15 Jan		1 368	120	82	-	38	1 248	543	542	131	6	13	5	7	928	440
Feb		1 227	120	82	-	38	1 107	489	476	113	6	11	5	7	806	421
Mar		1 442	144	101	-	43	1 297	571	574	119	6	14	6	9	928	514
Apr		1 440	123	85	-	38	1 317	569	602	114	5	14	5	8	927	513
May		1 573	125	86	-	39	1 449	620	675	119	6	14	5	10	1 014	559
Jun		1 726	127	86	-	41	1 599	658	764	134	9	18	5	11	1 089	637
Jul		1 796	124	81	-	42	1 672	665	794	168	10	18	5	10	1 116	679

a. Before January 2002 the total does not coincide with the sum of the components shown here as it also includes part-time contracts, which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES  
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio				
			Total	Total unemployment			Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits							
				Total	Of which					Total	Number of days worked in the month						
					Total	Lump-sum								Total	Up to seven		More than seven
															Up to seven	More than seven	
1	2	3	4	5	6	7	8	9	10	11	12						
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44				
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43				
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70				
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85				
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26				
14	A	2 543	1 060	1 045	90	15	1 221	1 093	128	109	19	262	58.83				
14 J-J	A	2 624	1 105	1 088	91	17	1 260	1 135	126	104	21	259	59.18				
15 J-J	A P	2 244	848	838	...	9	1 138	1 017	120	...	...	259	55.44				
14 May		2 489	1 009	993	92	16	1 217	1 092	126	104	22	262	57.71				
Jun		2 470	1 019	1 003	91	16	1 189	1 062	127	109	18	262	58.81				
Jul		2 525	1 091	1 078	91	14	1 172	1 041	132	120	11	261	60.59				
Aug		2 528	1 104	1 090	90	13	1 165	1 032	133	122	11	260	60.45				
Sep		2 391	962	949	90	13	1 168	1 036	132	116	16	261	57.07				
Oct		2 446	973	960	91	13	1 206	1 075	132	113	19	267	57.31				
Nov		2 462	982	970	90	12	1 208	1 078	130	113	18	272	57.88				
Dec		2 417	976	965	88	11	1 176	1 050	126	101	25	265	57.61				
15 Jan		2 417	969	959	88	10	1 190	1 067	123	105	19	257	56.49				
Feb		2 364	919	910	...	9	1 184	1 065	120	...	...	261	55.72				
Mar		2 284	853	844	...	9	1 167	1 048	119	...	...	264	55.35				
Apr	P	2 189	804	795	...	9	1 124	1 005	119	...	...	261	54.87				
May	P	2 105	757	749	...	9	1 090	970	119	...	...	258	54.46				
Jun	P	2 107	783	774	...	9	1 070	949	121	...	...	254	55.72				

## 24. EMPLOYMENT AND WAGES

## D) Social Security System: registered workers and pensions paid

## 24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN)

Thousands

		Registrations: total regimes	De- regis- trations total regimes	Net regis- trations	Total registered workers by regime														
					Of which: First- time	Total	General and special coal mining regime								Special Agricultural	Special Maritime	Special Domestic workers	Special self- employed	
							General (a)	Special Agricultural System (a)	Special Domestic System (a)	Special coal mining	Of which, by branch of activity (b)								
1	2	3	4=1-3	5= =6+9+ +14to17	6	7	8	9	10	11	12	13	14	15	16	17			
11	A	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089	
12	A	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046	
13	A	1 635	34	1 630	5	16 228	13 134	748	422	4	50	1 784	634	9 481	...	61	...	3 028	
14	A	1 820	45	1 775	45	16 492	13 330	749	427	4	54	1 786	622	9 682	...	61	...	3 097	
14	J-J	A	1 752	46	1 686	66	16 395	13 248	752	427	4	53	1 781	618	9 607	...	61	...	3 081
15	J-J	A	...	...	...	...	16 936	13 722	748	430	4	56	1 818	661	10 000	...	61	...	3 150
14	Jul		1 973	79	1 817	157	16 605	13 420	700	426	4	58	1 808	636	9 783	...	64	...	3 116
	Aug		1 518	39	1 604	-86	16 611	13 434	702	425	4	58	1 794	624	9 820	...	65	...	3 109
	Sep		2 358	51	2 177	181	16 566	13 385	753	423	4	60	1 798	629	9 712	...	62	...	3 115
	Oct		2 119	51	1 991	128	16 575	13 390	727	426	4	54	1 793	637	9 743	...	61	...	3 120
	Nov		1 744	41	1 605	139	16 731	13 543	774	429	4	52	1 808	647	9 822	...	61	...	3 123
	Dec		1 836	38	2 116	-280	16 652	13 464	773	429	4	50	1 771	597	9 835	...	57	...	3 127
15	Jan		1 782	30	1 633	149	16 590	13 418	742	427	4	51	1 792	635	9 761	...	57	...	3 111
	Feb		1 534	33	1 406	128	16 705	13 524	743	429	4	53	1 800	651	9 838	...	59	...	3 119
	Mar		1 839	42	1 662	177	16 826	13 627	753	430	4	54	1 801	651	9 930	...	60	...	3 135
	Apr		1 876	42	1 701	175	16 981	13 760	770	431	4	55	1 811	664	10 020	...	61	...	3 156
	May		2 135	56	2 088	48	17 248	14 008	789	433	4	59	1 831	677	10 210	...	62	...	3 175
	Jun		2 230	83	2 394	-164	17 075	13 827	733	431	4	60	1 844	676	10 074	...	63	...	3 182
	Jul		...	...	...	...	17 128	13 887	708	427	4	61	1 849	671	10 163	...	65	...	3 172

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, running from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

## 24. EMPLOYMENT AND WAGES

## D) Social Security System: registered workers and pensions paid

## 24.20 Current pensions

Ministerio de Empleo y Seguridad Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension								By Social Security regime							Memorandum item: non contributory pensions	
					Retire- ment	Perma- nent disa- bility	Widow- hood	Orphan- hood	Fa- mily	Gene- ral	Coal mi- ning	Agric- ul- tural em- ploy- ees (b)	Self- em- ploy- ees (a)	Domes- tic workers (b)	Mari- time workers	Work- place accidents and occupa- tional diseases	Compulso- ry old-age and invalidity insurance (SOVI)	Assistance pensions and LISIM (c)	Retirement and invalidity Law 26/1990		
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
10	A	8 671	45	33	5 141	934	2 290	269	38	5 124	68	642	1 844	183	131	252	427	38	453		
11	A	8 805	44	34	5 246	938	2 309	273	38	5 255	68	637	1 860	181	131	251	422	32	449		
12	A	8 920	46	35	5 330	943	2 323	285	38	6 010	68	...	1 872	178	131	251	412	26	446		
13	A	9 066	46	34	5 451	935	2 336	305	38	6 254	67	...	1 894	72	131	249	399	...	...		
14	A	9 201	45	34	5 559	929	2 348	326	38	6 454	67	...	1 918	...	131	248	383	17	450		
14	J-J	A	9 172	48	39	5 537	930	2 345	321	38	6 426	67	...	1 914	...	131	248	386	18	449	
15	J-J	A	9 283	...	...	5 624	930	2 352	338	39	6 543	67	...	1 927	...	130	247	369	15	453	
14	Jun		9 191	43	32	5 551	929	2 347	325	38	6 446	67	...	1 917	...	131	248	382	17	449	
	Jul		9 204	46	33	5 560	930	2 349	327	38	6 458	67	...	1 919	...	131	248	382	17	449	
	Aug		9 219	35	30	5 570	930	2 350	329	39	6 471	67	...	1 921	...	131	248	381	17	450	
	Sep		9 223	47	31	5 576	929	2 350	330	39	6 477	67	...	1 921	...	131	248	380	17	451	
	Oct		9 240	52	35	5 589	928	2 353	332	39	6 492	67	...	1 924	...	131	248	379	17	451	
	Nov		9 257	44	31	5 602	928	2 355	334	39	6 508	67	...	1 926	...	131	248	377	16	452	
	Dec		9 271	29	17	5 611	930	2 356	336	39	6 520	67	...	1 929	...	131	248	376	16	452	
15	Jan		9 283	57	73	5 622	929	2 357	336	39	6 531	67	...	1 931	...	131	248	376	16	452	
	Feb		9 267	49	46	5 615	927	2 350	337	38	6 525	67	...	1 926	...	130	247	373	16	453	
	Mar		9 270	51	42	5 616	928	2 350	338	39	6 531	67	...	1 925	...	130	247	371	16	453	
	Apr		9 279	47	37	5 621	930	2 351	339	39	6 541	67	...	1 926	...	130	247	369	15	453	
	May		9 279	45	35	5 622	930	2 350	338	39	6 545	67	...	1 926	...	130	246	365	15	453	
	Jun		9 293	45	33	5 632	931	2 352	339	39	6 558	67	...	1 927	...	130	246	365	15	452	
	Jul		9 308	...	...	5 642	933	2 354	340	39	6 572	67	...	1 929	...	130	246	365	15	452	

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.21 Average current pensions

D) Social Security System: registered workers and pensions paid

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime							Memorandum item: non contributory pensions			
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990	
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
		=9a16 1=4a8	2	3																
10	A	779	948	731	884	850	572	350	459	927	1 356	519	547	476	845	887	359	150	340	
11	A	805	969	752	915	869	586	359	472	955	1 396	529	565	485	868	912	366	150	348	
12	A	830	1 011	793	946	887	602	367	486	935	1 435	...	583	495	889	934	375	150	358	
13	A	856	1 042	827	979	908	618	371	501	956	1 474	...	603	210	912	956	382	150	361	
14	A	871	1 042	834	1 000	916	624	369	508	966	1 503	...	611	...	922	968	382	150	366	
14	J-J	A	869	1 028	829	996	914	623	370	507	963	1 498	...	610	...	920	966	382	150	366
15	J-J	A	884	...	...	1 017	922	630	370	516	979	1 530	...	619	...	931	978	382	150	367
14	Jun		871	1 027	842	999	916	624	370	508	966	1 503	...	611	...	922	968	382	150	366
	Jul		872	1 045	839	1 001	916	624	370	508	966	1 504	...	612	...	922	969	382	150	366
	Aug		872	1 037	840	1 002	916	625	369	509	967	1 506	...	612	...	922	970	382	150	366
	Sep		873	1 083	855	1 003	917	625	369	510	968	1 508	...	613	...	923	970	382	150	366
	Oct		874	1 053	847	1 005	917	625	369	510	969	1 510	...	613	...	924	971	382	150	366
	Nov		876	1 044	830	1 006	918	626	368	510	970	1 512	...	614	...	924	972	382	150	366
	Dec		877	1 090	838	1 008	918	626	368	511	971	1 515	...	614	...	925	972	381	150	366
15	Jan		880	1 087	797	1 011	921	628	369	513	975	1 521	...	616	...	928	975	382	150	367
	Feb		882	1 023	784	1 014	921	629	369	514	977	1 525	...	618	...	930	976	382	150	367
	Mar		883	1 016	801	1 016	922	629	369	515	978	1 528	...	618	...	930	977	382	150	367
	Apr		884	1 037	818	1 017	922	630	369	515	979	1 529	...	619	...	931	978	382	150	367
	May		886	1 038	811	1 020	923	630	370	516	981	1 534	...	620	...	932	980	382	150	367
	Jun		886	1 049	813	1 021	924	631	370	517	982	1 534	...	620	...	932	980	382	150	367
	Jul		887	...	...	1 022	924	631	371	517	983	1 536	...	621	...	932	981	382	150	367

- a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
- b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
- c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.22 Agreements as per month of effectiveness (a)

E) Collective agreements, labour disputes and other labour statistics

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage) (b)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (c)					
		Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year	
		Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements					
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
10		...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	2.16	2.18	1.99	2.16	2.35	2.06	1.19	
11		...	4 585	1 163	3 422	...	10 663	9 734	929	...	...	1.98	2.02	1.63	2.29	2.81	1.91	0.63	
12		...	4 376	1 142	3 234	...	10 099	9 173	926	...	...	1.00	0.98	1.18	1.16	1.86	0.87	0.43	
13		...	4 589	1 194	3 395	...	10 265	9 333	933	...	...	0.52	0.53	0.54	0.53	0.74	0.38	-0.05	
14	P	...	3 081	803	2 278	...	7 298	6 703	595	...	...	0.57	0.59	0.42	0.58	0.58	0.59	0.46	
14	Apr	P	45	2 909	775	2 134	286	6 922	6 370	552	0.85	0.87	0.52	0.57	0.58	0.44	0.56	0.61	...
	May	P	16	2 925	778	2 147	4	6 927	6 373	553	1.05	1.22	0.46	0.57	0.58	0.44	0.54	0.55	0.49
	Jun	P	32	2 957	783	2 174	30	6 956	6 399	557	0.62	0.62	0.57	0.57	0.58	0.44	0.54	0.55	0.52
	Jul	P	53	3 010	794	2 216	160	7 116	6 528	589	0.68	0.85	-0.03	0.57	0.59	0.42	0.55	0.54	0.59
	Aug	P	12	3 022	795	2 227	13	7 130	6 540	589	0.58	0.60	0.34	0.57	0.59	0.42	0.55	0.54	0.57
	Sep	P	23	3 045	800	2 245	77	7 207	6 615	592	0.61	0.61	0.65	0.57	0.59	0.42	0.56	0.54	0.62
	Oct	P	15	3 060	801	2 259	81	7 288	6 695	593	0.60	0.60	0.37	0.58	0.59	0.42	0.57	0.54	0.64
	Nov	P	11	3 071	803	2 268	9	7 297	6 703	593	0.43	0.42	0.52	0.57	0.59	0.42	0.57	0.54	0.64
	Dec	P	10	3 081	803	2 278	1	7 298	6 703	595	0.55	-	0.55	0.57	0.59	0.42	0.57	0.54	0.62
15	Jan	P	1 169	1 169	359	810	4 065	4 065	3 850	214	0.73	0.74	0.54	0.73	0.74	0.54	0.63	0.63	0.51
	Feb	P	7	1 176	359	817	1	4 065	3 850	215	0.46	-	0.46	0.73	0.74	0.54	0.67	0.67	0.61
	Mar	P	9	1 185	360	825	2	4 067	3 851	217	-1.30	-8.00	0.19	0.73	0.74	0.54	0.69	0.69	0.39
	Apr	P	21	1 206	364	842	106	4 174	3 954	220	1.09	1.10	0.51	0.74	0.75	0.54	0.71	0.70	0.82
	May	P	6	1 212	365	847	1	4 175	3 955	220	0.61	0.80	-	0.74	0.75	0.54	0.73	0.73	0.75
	Jun	P	7	1 219	367	852	28	4 202	3 981	222	1.17	1.15	1.37	0.74	0.75	0.54	0.73	0.73	0.77
	Jul	P	5	1 224	367	857	1	4 203	3 981	222	0.15	-	0.15	0.74	0.75	0.54	0.74	0.73	0.75

- a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
- b. Until 2010, includes revisions arising from indexation clauses.
- c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

	Agreements		Employees affected (thousands)					Average wage settlement (percentage) (b)					Average working hours per annum						
			Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry			
					Agriculture	Industry	Construction	Services			Agriculture	Industry	Construction	Services		Agriculture	Industry	Construction	Services
1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
10	5 067	10 794	15 592	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751	
11	4 585	10 663	15 394	635	2 502	1 384	6 142	2.29	1.37	2.16	2.76	2.27	2.12	1 737	1 768	1 751	1 737	1 728	
12	4 376	10 099	14 573	780	2 255	741	6 323	1.16	-3.62	1.23	1.26	1.48	1.08	1 738	1 765	1 753	1 736	1 730	
13	4 589	10 265	14 069	644	2 335	868	6 419	0.53	2.50	0.61	0.55	0.55	0.51	1 740	1 777	1 753	1 737	1 732	
14	P 3 081	7 298	14 286	538	1 942	195	4 624	0.58	-0.19	0.66	0.61	0.37	0.56	1 755	1 772	1 750	1 736	1 757	
14 Apr	P 670	3 067	14 318	265	1 016	4 1 783	0.56	0.04	0.74	0.62	1.42	0.51	1 752	1 778	1 752	1 724	1 749		
May	P 811	3 500	14 318	306	1 193	4 1 998	0.54	0.04	0.70	0.58	1.41	0.49	1 754	1 779	1 755	1 724	1 750		
Jun	P 936	3 603	14 318	308	1 232	4 2 059	0.54	0.04	0.70	0.59	1.31	0.49	1 755	1 779	1 756	1 731	1 751		
Jul	P 1 046	3 768	14 413	310	1 238	4 2 216	0.55	-0.05	0.70	0.59	1.29	0.51	1 755	1 779	1 755	1 731	1 752		
Aug	P 1 135	3 874	14 413	312	1 290	4 2 267	0.55	-0.05	0.70	0.58	1.21	0.51	1 755	1 779	1 756	1 732	1 752		
Sep	P 1 319	4 197	14 413	313	1 336	5 2 544	0.56	-0.05	0.70	0.58	1.22	0.54	1 757	1 779	1 755	1 733	1 755		
Oct	P 1 432	4 327	14 483	313	1 350	7 2 658	0.57	-0.19	0.70	0.58	0.79	0.55	1 756	1 779	1 755	1 735	1 755		
Nov	P 1 576	4 418	14 483	313	1 369	7 2 729	0.57	-0.19	0.70	0.59	0.79	0.55	1 756	1 779	1 754	1 735	1 755		
Dec	P 1 728	4 756	14 483	393	1 421	16 2 927	0.57	-0.19	0.68	0.58	0.63	0.54	1 758	1 779	1 755	1 737	1 756		
15 Jan	P 343	1 035	14 394	40	371	26 597	0.63	1.44	0.99	0.59	0.50	0.64	1 754	1 781	1 755	1 714	1 754		
Feb	P 493	1 632	14 394	241	527	26 839	0.67	1.44	0.80	0.68	0.50	0.64	1 757	1 781	1 753	1 714	1 754		
Mar	P 654	2 027	14 394	241	634	26 1 126	0.69	1.44	0.80	0.73	0.50	0.64	1 759	1 781	1 754	1 714	1 759		
Apr	P 783	2 413	14 762	270	643	26 1 474	0.71	...	0.81	0.73	0.50	0.69	1 756	1 778	1 754	1 714	1 754		
May	P 926	2 708	14 762	276	675	176 1 580	0.73	...	0.81	0.72	1.31	0.66	1 757	1 779	1 753	1 746	1 757		
Jun	P 1 064	2 930	14 762	276	710	250 1 693	0.73	...	0.81	0.73	1.10	0.67	1 758	1 779	1 754	1 744	1 759		
Jul	P 1 225	4 203	...	337	896	322 2 649	0.74	...	0.79	0.68	0.99	0.72	1 760	1 781	1 756	1 743	1 761		

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

	Labour disputes (a)(b)			Number of workers affected by workforce reductions										
	Number of strikes	Participants (thousands)	Days lost (thousands)	Total	collectives redundancies (c)					Suspension of contract and reduction of working hours (c)				
					Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894
10	984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956
11	777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894
12	878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
13	994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
14	777	217	621	159 566	35 875	407	9 916	3 131	22 421	123 691	1 655	67 276	11 661	43 099
14 J-J	458	97	349	92 999	21 059	156	6 103	1 955	12 845	71 940	747	35 495	8 397	27 301
15 J-J	P ...	...	...	56 293	11 807	217	3 182	1 027	7 381	44 486	676	26 158	3 868	13 784
14 Apr	100	17	38	14 181	5 481	16	929	467	4 069	8 700	77	4 275	1 055	3 293
May	108	15	53	10 722	2 661	-	835	110	1 716	8 061	58	4 060	1 052	2 891
Jun	106	27	48	13 871	2 901	63	975	196	1 667	10 970	380	5 743	1 163	3 684
Jul	99	28	40	14 748	3 214	-	1 005	211	1 998	11 534	170	7 271	664	3 429
Aug	40	19	23	5 019	2 436	84	483	453	1 416	2 583	57	1 239	256	1 031
Sep	59	23	36	6 114	922	-	292	97	533	5 192	100	2 742	334	2 016
Oct	88	15	35	12 980	2 821	6	749	144	1 922	10 159	79	6 924	490	2 666
Nov	84	48	57	9 601	2 103	79	642	36	1 346	7 498	219	4 414	621	2 244
Dec	105	29	79	18 105	3 320	82	642	235	2 361	14 785	283	9 191	899	4 412
15 Jan	P 75	18	59	9 115	2 329	168	750	247	1 164	6 786	201	3 787	678	2 120
Feb	P 90	12	32	9 559	1 114	4	348	48	714	8 445	161	3 524	963	3 797
Mar	P 99	13	26	8 930	2 121	2	761	265	1 093	6 809	142	3 486	884	2 297
Apr	P 83	25	31	6 118	2 019	43	794	84	1 098	4 099	75	1 874	366	1 784
May	P 87	37	82	8 576	2 331	-	340	309	1 682	6 245	25	3 576	587	2 057
Jun	P ...	...	...	13 995	1 893	-	189	74	1 630	12 102	72	9 911	390	1 729

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at [http://www.empleo.gob.es/estadisticas/hue/notas\\_metodologicas.pdf](http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf)

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day	Euro per month			
	Total	Basic pay	Total	Non-wage income	Compul-sory con-tributions	Soc. Sec. subsidies and allowan-ces									
													1	2	3
09	A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
14	A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
14	Q1-Q1 A	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
15	Q1-Q1 A	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60
12	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
	Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13	Q1	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
	Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
	Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	Q1	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
	Q2	2 581	1 930	1 632	651	78	583	10	19.67	16.47	14.71	12.44	9 217	21.51	645.30
	Q3	2 450	1 800	1 641	650	74	586	10	20.28	15.40	14.90	13.58	8 425	21.51	645.30
	Q4	2 639	1 992	1 629	647	78	585	15	20.34	15.64	15.35	12.55	9 238	21.51	645.30
15	Q1	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.  
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino

Euro

		Labour costs				Wage costs								Memorandum item: agri-cultural wage costs index 1985=100		
		Total	Indus-try	Con-struction	Servi-ces	Total		Industry		Construction		Services				
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay		Total	Basic pay
1	2	3	4	5	6	7	8	9	10	11	12	13				
09	A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6		
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0		
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0		
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5		
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3		
14	A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8		
14	Q1-Q1 A	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8		
15	Q1-Q1 A	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...		
12	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6		
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2		
	Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0		
13	Q1	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4		
	Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4		
	Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9		
	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5		
14	Q1	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8		
	Q2	2 581	3 095	2 803	2 469	1 930	1 632	2 300	1 891	2 014	1 637	1 854	1 583	371.1		
	Q3	2 450	2 947	2 560	2 349	1 800	1 641	2 162	1 899	1 778	1 629	1 734	1 593	372.9		
	Q4	2 639	3 203	2 849	2 518	1 992	1 629	2 401	1 894	2 058	1 625	1 910	1 579	375.4		
15	Q1	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...		

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.  
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
09	A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
14	A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
14	Q1-Q1 A	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
15	Q1-Q1 A	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62
12	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
	Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
13	Q1	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
	Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
	Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
14	Q1	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
	Q2	14.71	15.43	10.23	16.15	16.43	10.85	13.92	14.04	11.26	14.47	15.31	10.17
	Q3	14.90	15.67	10.33	16.95	17.27	11.24	12.98	13.10	10.57	14.64	15.53	10.26
	Q4	15.35	16.11	10.68	17.15	17.51	11.19	14.40	14.52	11.81	15.05	15.92	10.62
15	Q1	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,  
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		Total	Overtime											
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76
12	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
14	A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
14	Q1-Q1 A	135	0.50	152	77	147	154	80	148	155	72	132	152	77
15	Q1-Q1 A	134	0.52	151	78	146	153	81	150	156	78	131	150	77
12	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75
	Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74
13	Q1	133	0.49	149	76	143	149	78	144	150	76	130	149	76
	Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79
	Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77
	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76
14	Q1	135	0.50	152	77	147	154	80	148	155	72	132	152	77
	Q2	131	0.51	148	78	142	149	81	145	151	72	128	147	78
	Q3	121	0.62	134	76	128	133	76	137	143	73	119	133	77
	Q4	130	0.62	146	77	140	146	84	143	149	74	127	146	77
15	Q1	134	0.52	151	78	146	153	81	150	156	78	131	150	77





## CHAPTER 25 PRICES

## 25. PRICES

## A) Consumer price index

## 25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2011=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnishings	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	A	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
13	A	103.9	105.2	112.4	100.3	106.0	101.8	110.7	105.2	92.5	101.4	113.3	101.4	104.4
14	A	103.7	104.8	114.0	100.4	107.4	101.3	110.8	104.2	86.9	100.0	115.3	101.9	105.5
12		104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13		104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14		103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
14	Apr	104.3	104.6	113.8	105.1	107.6	101.6	110.9	104.9	87.5	101.2	114.9	101.9	105.3
	May	104.3	104.3	113.7	107.5	107.7	101.7	110.9	105.0	87.5	99.8	114.9	101.8	105.4
	Jun	104.3	104.2	113.6	106.1	107.1	101.6	111.0	105.6	87.4	100.4	114.9	102.1	105.8
	Jul	103.3	104.2	114.1	92.4	106.5	100.8	110.8	105.8	86.3	101.7	114.9	102.8	105.5
	Aug	103.5	104.5	114.2	91.2	107.1	100.8	110.9	105.5	86.3	102.7	114.9	103.6	105.5
	Sep	103.7	104.6	114.2	95.8	108.7	101.0	110.6	105.2	86.3	99.8	115.3	102.5	105.5
	Oct	104.2	105.2	114.3	106.3	108.3	101.2	110.8	103.8	85.0	98.9	116.2	102.0	105.6
	Nov	104.1	105.1	114.3	111.7	106.9	101.4	110.7	102.6	85.0	98.1	116.3	101.5	105.6
	Dec	103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
15	Jan	101.8	105.3	114.7	92.8	107.0	100.7	110.7	96.4	84.6	98.1	116.3	101.3	106.5
	Feb	102.0	105.6	115.4	91.2	105.6	100.7	110.9	98.6	84.6	98.6	116.3	101.5	106.8
	Mar	102.7	105.1	115.6	95.2	105.5	100.8	111.0	100.7	84.6	99.4	116.3	101.9	106.8
	Apr	103.6	105.0	115.5	105.2	105.6	101.1	110.9	101.3	84.5	99.9	116.3	102.5	106.9
	May	104.1	105.6	115.6	107.9	105.1	101.3	110.9	102.7	85.8	99.0	116.3	102.7	107.0
	Jun	104.4	106.1	115.6	106.6	106.1	101.4	110.9	102.7	85.8	99.7	116.3	103.1	107.4
	Jul	103.4	105.7	115.6	92.9	106.5	100.7	111.0	102.1	85.8	101.6	116.3	103.7	107.3

## 25. PRICES

## A) Consumer price index

## 25.2 Total index and sub-indices

Instituto Nacional de Estadística

2011=100

		Total index	Food, beverages and tobacco			Non-food				Other sub-indices				Relative price of energy 14=7/10	
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy		Durable goods
							Total	Energy	Other						
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
12	A	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
13	A	103.9	106.1	105.9	106.2	103.3	103.6	108.9	101.4	103.0	103.3	103.0	102.3	98.0	108.9
14	A	103.7	106.0	104.6	106.6	103.1	103.1	108.0	101.0	103.1	103.2	103.1	102.3	96.6	108.0
12		104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13		104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14		103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
14	Apr	104.3	105.8	103.9	106.7	103.9	104.4	109.1	102.5	103.3	103.7	103.6	103.0	96.8	109.1
	May	104.3	105.5	103.2	106.5	104.0	105.0	109.4	103.2	103.0	103.6	103.7	103.1	96.9	109.4
	Jun	104.3	105.4	103.6	106.2	104.0	104.7	109.4	102.8	103.3	103.7	103.7	103.1	96.8	109.4
	Jul	103.3	105.5	103.8	106.3	102.8	101.7	108.8	98.7	103.7	102.6	102.6	101.7	96.3	108.8
	Aug	103.5	105.8	104.6	106.3	102.9	101.5	108.7	98.4	104.2	102.8	102.7	101.9	96.3	108.7
	Sep	103.7	105.9	104.5	106.5	103.1	102.8	110.2	99.6	103.3	102.8	102.7	101.9	96.5	110.2
	Oct	104.2	106.4	105.7	106.6	103.6	104.2	108.2	102.6	102.9	103.6	103.5	102.8	96.6	108.2
	Nov	104.1	106.3	105.3	106.8	103.5	104.3	105.1	104.1	102.6	104.0	103.9	103.2	96.6	105.1
	Dec	103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
15	Jan	101.8	106.6	105.5	107.0	100.5	98.1	96.7	98.8	102.8	102.5	102.3	101.2	96.3	96.7
	Feb	102.0	106.9	106.3	107.2	100.7	98.3	98.1	98.4	103.0	102.5	102.2	101.2	96.4	98.1
	Mar	102.7	106.5	104.7	107.3	101.7	100.0	100.8	99.5	103.3	102.9	102.8	101.8	96.5	100.8
	Apr	103.6	106.4	104.2	107.4	102.9	102.1	101.3	102.4	103.6	103.9	103.9	103.1	96.8	101.3
	May	104.1	106.9	105.6	107.4	103.4	103.0	102.4	103.3	103.6	104.3	104.2	103.5	97.1	102.4
	Jun	104.4	107.4	106.9	107.5	103.6	103.1	103.1	103.1	104.0	104.5	104.3	103.7	97.3	103.1
	Jul	103.4	107.0	105.6	107.6	102.5	100.2	102.5	99.0	104.6	103.5	103.4	102.4	96.9	102.5

## 25. PRICES

## 25.3 Summary table

## B) Producer price index

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1	2	3	4	5	6	7	8	9	10	11		
09	A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12	A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13	A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
14	A	110.2	103.0	107.8	122.3	115.4	123.1	101.7	106.6	107.0	102.5	107.7
14 J-J	A	110.4	103.0	108.2	121.7	115.3	124.2	101.5	106.7	106.8	102.4	107.5
15 J-J	A P	108.7	102.7	106.3	121.0	116.5	115.3	102.3	106.3	108.0	102.7	108.8
14 Apr		109.7	102.8	108.1	117.1	115.7	121.2	101.6	106.6	106.8	102.4	107.5
May		110.6	103.2	108.2	123.1	115.6	124.9	101.6	106.6	107.0	102.5	107.7
Jun		111.5	103.0	108.4	128.1	115.5	128.8	101.5	106.8	107.0	102.6	107.7
Jul		111.6	103.8	108.5	128.4	115.3	128.7	101.8	106.8	107.2	102.6	107.9
Aug		110.6	103.3	108.3	122.6	115.2	124.5	101.8	106.6	107.4	102.6	108.2
Sep		111.3	102.9	108.3	127.0	115.3	127.1	102.0	106.7	107.3	102.7	108.0
Oct		110.3	102.9	107.6	125.0	115.4	123.7	101.9	106.6	107.1	102.8	107.7
Nov		109.1	103.0	106.9	119.9	115.7	118.6	101.8	106.3	107.1	102.7	107.8
Dec		107.9	102.3	105.3	121.1	115.9	113.8	101.9	105.9	107.3	102.7	108.0
15 Jan		107.4	102.7	104.1	124.0	116.3	111.4	102.1	105.6	107.7	102.6	108.4
Feb		107.7	103.1	105.4	118.6	116.2	112.5	102.1	105.4	107.8	102.6	108.5
Mar		108.1	102.6	106.2	117.7	116.6	113.6	102.1	106.0	107.9	102.7	108.7
Apr		108.6	102.6	106.8	117.9	116.6	114.7	102.2	106.6	108.0	102.7	108.8
May	P	109.0	103.1	107.4	117.2	116.5	115.6	102.5	106.9	108.2	102.7	108.9
Jun	P	110.0	102.6	107.3	124.0	116.5	119.3	102.6	107.0	108.2	102.7	109.0
Jul	P	110.2	102.3	106.8	127.6	116.5	119.7	102.7	106.8	108.5	102.7	109.3

## 25. PRICES

## 25.4 Breakdown by industry (NACE 2009)

## B) Producer price index

## Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
09	A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12	A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13	A	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
14	A	103.0	110.5	102.3	107.8	111.6	108.3	117.5	106.0	98.5	106.2
14 J-J	A	103.0	109.9	102.5	108.2	111.7	108.4	116.8	106.2	98.2	106.0
15 J-J	A P	102.7	108.4	102.4	106.3	112.6	109.3	120.1	106.0	99.2	106.5
14 Apr		102.8	110.6	102.3	108.1	111.8	108.4	116.6	106.4	98.4	106.1
May		103.2	110.9	102.5	108.2	111.9	108.3	116.6	106.3	98.3	106.1
Jun		103.0	110.7	102.4	108.4	111.9	108.3	116.6	106.3	98.3	106.2
Jul		103.8	112.2	103.0	108.5	112.0	108.2	118.1	106.1	98.6	106.3
Aug		103.3	113.2	102.2	108.3	112.2	108.2	118.3	105.9	98.8	106.2
Sep		102.9	110.7	102.2	108.3	111.8	108.1	118.3	105.9	99.1	106.4
Oct		102.9	112.8	101.9	107.6	111.1	108.1	118.3	105.9	99.0	106.7
Nov		103.0	111.0	102.2	106.9	111.2	108.1	118.3	105.7	99.0	106.5
Dec		102.3	109.5	101.7	105.3	111.5	108.2	118.3	105.7	99.1	106.6
15 Jan		102.7	107.6	102.8	104.1	112.1	109.4	120.1	105.8	99.0	106.4
Feb		103.1	111.4	102.6	105.4	112.1	109.4	120.1	105.8	99.5	106.4
Mar		102.6	107.8	102.2	106.2	112.3	109.4	120.1	106.0	99.2	106.5
Apr		102.6	109.1	101.9	106.8	112.6	109.6	120.1	105.9	98.7	106.4
May	P	103.1	108.7	102.6	107.4	112.7	109.0	120.1	106.6	99.2	106.5
Jun	P	102.6	107.7	102.5	107.3	112.9	109.0	120.1	106.1	99.2	106.5
Jul	P	102.3	106.3	102.4	106.8	113.3	109.1	120.1	105.7	99.5	106.6

25. PRICES  
B) Producer price index

25.5 Breakdown by industry (NACE 2009)  
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
09	A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12	A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13	A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
14	A	104.3	104.4	105.4	124.3	112.5	99.7	108.3	102.0	101.3	101.4
14	J-J	104.1	104.6	105.0	129.1	112.8	99.5	108.3	101.9	100.5	101.3
15	J-J	105.2	105.6	107.1	101.0	110.5	100.3	108.0	102.4	102.3	101.5
14	Apr	104.1	104.6	103.7	128.7	112.8	99.6	108.5	101.8	99.8	101.6
	May	104.2	104.8	105.5	128.5	112.9	99.8	108.2	102.0	100.1	101.2
	Jun	104.4	104.5	105.6	131.0	113.4	99.6	108.3	102.0	100.9	101.2
	Jul	104.4	104.1	105.2	130.1	113.4	99.9	108.5	101.9	101.8	101.3
	Aug	104.5	104.0	105.6	128.1	113.3	100.0	108.3	102.0	101.4	101.3
	Sep	104.6	104.2	105.2	127.9	112.9	100.0	108.3	102.2	102.6	101.4
	Oct	104.6	104.0	106.3	120.7	112.9	99.9	108.4	102.4	103.1	101.4
	Nov	105.0	104.1	105.8	114.6	111.7	99.9	108.3	102.3	102.3	101.4
	Dec	104.5	104.2	106.5	96.5	110.0	100.0	108.3	102.1	102.1	101.5
15	Jan	104.8	104.5	106.4	84.6	108.1	100.0	107.8	102.5	101.1	101.5
	Feb	105.0	104.5	107.5	97.3	107.1	100.4	107.4	102.2	101.6	101.4
	Mar	105.1	105.0	107.7	102.0	108.5	100.2	107.6	102.5	103.0	101.7
	Apr	105.3	106.0	107.6	104.8	110.5	100.2	107.7	102.4	103.8	101.7
	May	105.3	106.2	107.4	108.8	112.2	100.5	108.3	102.5	103.7	101.3
	Jun	105.6	106.5	106.8	107.4	113.4	100.4	108.5	102.5	102.0	101.5
	Jul	105.6	106.3	106.6	102.4	114.0	100.3	109.0	102.3	100.6	101.3

25. PRICES  
B) Producer price index

25.6 Breakdown by industry (NACE 2009)  
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing							Electricity and gas supply	Water supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
09	A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12	A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13	A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
14	A	87.9	105.7	103.2	101.1	100.7	103.4	104.7	122.3	115.4
14	J-J	88.4	105.7	103.1	101.1	100.1	103.3	104.7	121.7	115.3
15	J-J	86.9	105.9	103.6	101.3	104.1	103.9	106.0	121.0	116.5
14	Apr	88.8	105.8	103.2	101.1	99.8	103.2	104.4	117.1	115.7
	May	88.2	105.8	103.2	101.0	100.4	103.4	104.9	123.1	115.6
	Jun	87.5	105.9	103.3	101.0	100.0	103.5	104.8	128.1	115.5
	Jul	87.1	105.8	103.4	101.1	100.9	103.5	104.5	128.4	115.3
	Aug	87.2	105.7	103.5	101.0	101.3	103.5	104.4	122.6	115.2
	Sep	87.0	105.7	103.4	101.2	102.4	103.6	104.9	127.0	115.3
	Oct	87.0	105.7	103.4	101.1	101.6	103.7	104.9	125.0	115.4
	Nov	87.1	105.8	103.3	101.1	101.2	103.7	104.3	119.9	115.7
	Dec	87.1	105.6	103.2	101.2	101.1	103.6	104.8	121.1	115.9
15	Jan	86.9	105.9	103.4	101.2	101.7	103.7	105.2	124.0	116.3
	Feb	86.9	106.0	103.6	101.3	101.7	103.8	105.4	118.6	116.2
	Mar	86.8	106.0	103.6	101.3	102.0	103.9	106.1	117.7	116.6
	Apr	86.8	106.3	103.6	101.3	102.9	103.9	106.1	117.9	116.6
	May	86.9	105.7	103.5	101.3	106.3	103.8	106.1	117.2	116.5
	Jun	86.8	106.0	103.5	101.3	106.7	103.9	106.5	124.0	116.5
	Jul	86.9	105.5	103.6	101.3	107.4	103.9	106.4	127.6	116.5

25. PRICES  
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2010=100 and euro

		Construction costs index January 2010=100 (monthly series)							Average price per m2 of open market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Less than 2 years	Over 2 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
					Total	Inputs	Total	Inputs									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
09	A	99.1	100.2	98.6	99.2	98.6	99.0	98.5	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12	A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
13	A	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 559	1 474	1 209	1 119	1 698	1 143	1 210	2 023
14	A	103.8	105.0	103.1	103.6	102.6	104.6	104.4	1 459	1 521	1 437	1 211	1 062	1 663	1 122	1 179	2 015
14	Q1-Q2M	104.0	105.3	103.2	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 207	1 072	1 658	1 119	1 186	2 009
15	Q1-Q2M	103.2	104.1	102.7	103.0	102.4	103.6	103.5	...	...	...	...	...	...	...	...	...
12	Q2	105.6	105.6	105.4	105.0	104.6	106.9	107.4	1 606	1 645	1 593	1 345	1 230	1 895	1 226	1 295	2 116
	Q3	104.2	102.9	104.8	103.7	104.1	105.6	106.5	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
	Q4	104.0	103.4	104.2	103.6	103.7	105.1	105.6	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981
13	Q1	104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
	Q2	104.0	104.3	103.7	103.6	103.2	105.0	105.2	1 503	1 567	1 480	1 259	1 128	1 692	1 145	1 218	2 027
	Q3	103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 564	1 473	1 238	1 101	1 681	1 154	1 205	2 043
	Q4	104.0	105.1	103.3	103.7	102.8	104.7	104.6	1 467	1 537	1 445	1 209	1 086	1 666	1 128	1 210	2 022
14	Q1	104.0	105.1	103.2	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011
	Q2	104.1	105.5	103.2	103.8	102.7	104.8	104.6	1 459	1 524	1 437	1 207	1 061	1 658	1 123	1 177	2 008
	Q3	104.0	105.6	103.1	103.8	102.7	104.7	104.4	1 456	1 519	1 434	1 206	1 058	1 663	1 116	1 167	2 006
	Q4	103.3	103.9	102.9	103.0	102.5	104.1	104.1	1 463	1 518	1 441	1 211	1 046	1 671	1 135	1 177	2 033
15	Q1	102.9	103.5	102.5	102.7	102.2	103.4	103.3	1 458	...	...	1 208	1 043	1 655	1 123	1 167	2 044
	Q2	103.5	104.6	102.9	103.4	102.6	103.9	103.6	...	...	...	...	...	...	...	...	...

25. PRICES  
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura, Alimentación y Medio Ambiente

2005=100

		Prices of farmers' output							Prices of farmers' inputs										
		Vegetable produce							Animal products			Goods and regular services				Investment goods			
		Agricultural produce							Total	Live - stock	Live - stock products	Of which				Total	Machinery and other goods	Investment work	
		Of which										Total	Live - stock foods	Fertiliser	Energy and lubricants				
		Total	Cereals			Vegetables	Fruit	Forestry products											
1	2	(a)	(a)	(a)	(a)	(a)	(a)		7	8	9	10	11	12	13	14	15	16	17
10	A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4	
11	A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4	
12	A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1	
13	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0	
13	J-D	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0
14	J-D	A P	106.5	95.9	96.3	133.2	77.5	103.2	75.5	122.7	122.7	122.7	134.3	131.3	155.7	159.6	127.6	127.4	127.8
13	Dec		117.6	112.7	113.5	130.3	144.5	93.0	77.7	124.9	124.6	125.8	134.5	133.6	154.7	161.2	127.6	127.7	127.5
14	Jan		107.3	95.2	95.8	132.6	101.7	95.3	74.2	123.0	121.7	126.9	134.6	133.8	153.7	161.1	128.1	128.3	127.8
	Feb		108.1	95.1	95.7	130.3	88.0	96.9	74.0	123.0	121.6	127.3	135.4	133.1	155.8	161.5	128.1	128.3	127.8
	Mar		110.0	97.1	97.8	132.6	100.1	93.2	75.5	124.6	123.5	127.7	135.8	133.5	158.3	161.1	128.0	128.2	127.8
	Apr		112.0	98.3	99.0	134.9	89.7	92.0	74.2	127.5	128.7	124.0	135.8	133.7	157.9	160.3	127.4	127.1	127.8
	May		111.0	97.6	98.2	133.3	84.0	109.3	74.9	127.9	130.2	121.4	135.4	133.2	156.3	159.1	127.6	127.4	127.8
	Jun		111.7	98.9	99.5	148.9	77.8	111.5	75.0	127.7	130.0	121.1	135.1	133.0	154.6	159.2	127.7	127.6	127.8
	Jul		96.5	80.3	80.4	140.5	46.7	100.4	76.0	126.2	128.1	120.5	134.8	131.7	153.6	161.8	127.2	126.6	127.9
	Aug		97.6	83.0	83.1	129.3	48.9	103.4	77.0	124.6	126.4	119.4	134.4	130.4	153.9	162.7	127.2	126.6	127.9
	Sep		107.0	99.5	99.9	128.1	73.6	113.2	76.2	121.3	121.7	120.3	133.8	129.2	154.9	161.6	127.2	126.7	127.9
	Oct	P	107.4	103.3	103.8	128.2	98.0	110.6	76.6	115.9	114.8	119.4	132.2	127.5	155.7	157.8	127.6	127.3	127.9
	Nov	P	107.8	103.6	104.1	134.2	102.6	102.8	76.5	115.4	113.2	121.5	132.3	127.8	156.2	158.8	127.6	127.4	127.9
	Dec	P	106.7	101.0	101.6	133.7	88.0	93.9	76.1	115.4	113.0	122.4	131.8	128.9	157.4	149.8	127.6	127.3	127.9

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over the course of the year, but are constant for the same month every year.



CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY  
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

National currency (b)

OECD	European Union								Brazil	China	United States	India	Japan	Russia
	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
2005 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	1995 bi-llions	2010 bi-llions	2009 bi-llions	2005 bi-llions	2005 tri-llions	2008 bi-llions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	41 655	12 243	9 281	1 079	2 458	1 939	618	1 573	1 482	3 328	34 643	14 419	60 464	471 38 807
10	43 405	12 780	9 531	1 081	2 574	1 997	631	1 604	1 558	3 887	40 658	14 965	73 611	483 46 309
11	45 299	13 168	9 794	1 075	2 699	2 058	643	1 639	1 618	4 375	48 086	15 518	85 744	472 55 967
12	46 573	13 422	9 841	1 055	2 756	2 086	645	1 615	1 655	4 713	53 475	16 155	96 804	476 62 177
13	47 688	13 527	9 937	1 049	2 825	2 118	651	1 609	1 713	5 158	58 974	16 663	110 021	480 66 190
14	49 285	13 930	10 112	1 058	2 920	2 134	663	1 617	1 792	5 521	64 080	17 348	123 035	488 71 407
11 Q4	11 475	3 300	2 455	267	680	518	161	409	408	1 124	...	3 946	22 271	119 14 837
12 Q1	11 564	3 328	2 456	266	684	520	161	406	412	1 148	...	3 994	23 100	120 15 096
Q2	11 629	3 344	2 456	264	687	520	162	404	411	1 163	...	4 031	23 857	119 15 406
Q3	11 676	3 380	2 463	264	692	523	161	403	417	1 194	...	4 057	24 608	118 15 677
Q4	11 704	3 370	2 465	262	693	524	162	402	416	1 209	...	4 074	25 239	118 15 998
13 Q1	11 787	3 349	2 464	262	695	526	162	400	420	1 240	...	4 110	26 181	120 16 158
Q2	11 857	3 377	2 482	262	705	531	162	402	428	1 286	...	4 132	26 988	120 16 288
Q3	11 970	3 387	2 490	262	709	530	163	403	431	1 300	...	4 182	27 996	120 16 779
Q4	12 075	3 414	2 501	263	716	531	163	404	435	1 331	...	4 239	28 856	120 16 966
14 Q1	12 150	3 441	2 515	262	724	532	164	405	440	1 359	...	4 246	29 611	122 17 205
Q2	12 269	3 469	2 521	264	727	532	165	404	446	1 360	...	4 318	30 647	122 17 797
Q3	12 392	3 498	2 532	266	730	534	166	404	451	1 390	...	4 381	31 683	121 17 997
Q4	12 473	3 522	2 545	267	738	536	167	405	455	1 412	...	4 404	31 094	122 18 408
15 Q1	12 550	3 588	2 565	271	746	542	167	406	458	1 445	...	4 412	31 988	125 18 478
Q2	...	...	...	274	754	544	169	...	462	...	...	4 460	...	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU-28 aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY  
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

National currencies (b)

OECD	European Union								Brazil	China	United States	India	Japan	Russia
	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
2005 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	1995 bi-llions	2010 bi-llions	2009 bi-llions	2005 bi-llions	2005 tri-llions	2008 bi-llions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	42 128	12 525	9 348	1 081	2 477	1 960	623	1 578	1 529	1 049	36 751	14 419	73 133	489 38 272
10	43 402	12 780	9 531	1 081	2 575	1 997	631	1 604	1 558	1 129	40 658	14 784	81 182	513 39 855
11	44 245	13 006	9 690	1 074	2 670	2 039	642	1 616	1 584	1 173	44 514	15 021	87 378	511 41 564
12	44 814	12 945	9 615	1 052	2 687	2 043	635	1 570	1 594	1 194	47 964	15 355	91 594	519 42 990
13	45 357	12 962	9 583	1 039	2 698	2 059	632	1 543	1 621	1 227	51 650	15 583	97 475	528 43 521
14	46 195	13 137	9 667	1 053	2 740	2 062	639	1 538	1 670	1 229	55 447	15 962	104 522	527 43 777
11 Q4	11 143	3 248	2 417	267	669	511	159	400	398	295	...	3 798	22 109	129 10 601
12 Q1	11 186	3 245	2 413	265	672	511	159	396	398	295	...	3 823	22 478	131 10 691
Q2	11 206	3 237	2 405	264	672	510	159	393	397	297	...	3 841	22 736	130 10 746
Q3	11 213	3 237	2 402	262	673	511	159	391	400	300	...	3 845	23 011	129 10 782
Q4	11 210	3 226	2 394	260	670	511	157	389	399	302	...	3 846	23 368	129 10 771
13 Q1	11 256	3 223	2 385	260	668	512	158	386	401	304	...	3 864	23 692	131 10 828
Q2	11 302	3 236	2 394	259	674	516	157	386	404	307	...	3 875	24 215	132 10 854
Q3	11 369	3 246	2 399	260	677	515	158	386	407	308	...	3 904	24 544	133 10 898
Q4	11 430	3 257	2 405	260	679	516	159	386	409	308	...	3 940	25 024	132 10 941
14 Q1	11 465	3 269	2 411	261	684	515	158	385	412	310	...	3 931	25 428	134 10 956
Q2	11 511	3 278	2 413	263	683	515	159	384	416	306	...	3 975	25 866	131 10 986
Q3	11 579	3 288	2 417	264	685	516	160	384	419	306	...	4 017	26 434	131 10 948
Q4	11 639	3 302	2 426	266	689	516	161	384	422	307	...	4 038	26 794	131 10 888
15 Q1	11 693	3 317	2 435	268	691	520	162	385	424	307	...	4 044	27 346	132 10 747
Q2	...	3 330	2 443	271	694	520	162	386	427	...	...	4 068	...	...

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU-28 aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.



26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.11 Consumer price index

OECD 2010 = 100

	OECD	European Union								Canada	United States	Japan	Korea	Switzerland	
		Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	A	98.2	98.2	98.9	98.5	98.7	98.5	97.5	96.8	98.9	98.3	98.4	100.7	97.1	99.3
<b>10</b>	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>11</b>	A	102.9	103.2	102.1	102.1	102.3	102.8	104.2	104.5	103.0	102.9	103.2	99.7	104.0	100.2
<b>12</b>	A	105.2	105.7	104.1	104.1	104.9	105.9	107.9	107.4	103.9	104.5	105.3	99.7	106.3	99.5
<b>13</b>	A	106.9	107.2	105.7	105.0	107.5	107.2	109.0	110.2	103.8	105.5	106.8	100.0	107.7	99.3
<b>14</b>	A	108.7	107.0	106.7	105.5	108.5	107.5	109.1	111.8	103.6	107.5	108.6	102.8	109.1	99.3
<b>14</b>	Feb	107.8	106.4	106.4	105.4	107.6	107.3	109.4	111.3	103.4	106.6	107.7	100.7	108.8	99.0
	Mar	108.4	106.7	106.7	105.8	108.5	107.4	109.5	111.6	103.4	107.2	108.4	101.0	109.0	99.4
	Abr	108.8	107.6	106.5	105.8	109.0	107.6	109.5	111.9	103.8	107.5	108.7	103.1	109.1	99.4
	May	109.0	107.6	106.4	105.8	108.7	107.5	109.4	111.8	103.8	108.0	109.1	103.5	109.3	99.7
	Jun	109.2	107.7	106.7	105.8	108.4	107.6	109.4	112.1	104.0	108.1	109.3	103.4	109.1	99.7
	Jul	109.1	106.7	107.0	105.5	109.2	107.5	109.2	111.6	103.7	107.9	109.3	103.4	109.3	99.3
	Ago	109.1	106.8	107.0	105.9	109.2	107.7	108.8	112.1	103.6	107.9	109.1	103.7	109.5	99.3
	Sep	109.2	107.0	107.0	105.5	109.1	107.3	108.8	112.2	103.8	108.0	109.2	103.9	109.4	99.4
	Oct	109.2	107.5	106.7	105.5	109.0	107.4	108.8	112.3	103.8	108.1	108.9	103.6	109.1	99.4
	Nov	108.9	107.4	106.7	105.4	108.4	107.2	108.6	112.0	103.7	107.7	108.3	103.2	108.9	99.4
	Dic	108.6	106.8	106.7	105.5	108.2	107.2	108.3	112.0	103.8	106.9	107.7	103.3	108.8	98.9
<b>15</b>	Ene	108.1	105.1	105.6	104.4	107.2	106.8	108.1	111.0	102.7	106.7	107.2	103.1	109.4	98.4
	Feb	108.5	105.3	106.5	105.1	107.8	107.2	108.0	111.3	103.5	107.7	107.6	102.9	109.4	98.2
	Mar	109.0	106.0	107.0	105.8	108.9	107.3	108.2	111.5	103.5	108.4	108.3	103.3	109.4	98.5
	Abr	109.3	106.9	107.0	105.9	109.6	107.5	108.6	111.8	103.5	108.4	108.5	103.7	109.5	98.3
	May	109.6	107.4	107.1	106.1	109.9	107.6	108.6	112.0	103.9	109.0	109.1	104.0	109.8	98.6
	Jun	109.8	107.7	107.0	106.1	109.5	107.8	108.6	112.0	103.6	109.2	109.4	103.8	109.9	98.6
	Jul	...	...	...	...	...	107.7	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.12 Producer price index

OECD, EUROSTAT, INE 2010 = 100

	OECD	European Union										Canada	United States	Japan	Korea	Switzerland	
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	A	96.5	111.2	108.7	96.4	97.4	97.8	91.7	96.8	99.2	96.1	99.6	98.5	95.3	100.4	95.9	100.2
<b>10</b>	A	100.0	114.6	111.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>11</b>	A	106.3	121.6	118.0	106.9	103.5	104.4	110.9	104.5	107.5	107.4	101.3	106.9	107.8	101.1	109.0	98.6
<b>12</b>	A	108.2	125.0	121.3	111.0	105.1	106.3	114.9	106.5	110.8	109.7	101.4	108.1	110.1	99.4	108.6	98.1
<b>13</b>	A	108.6	125.0	121.1	111.7	104.9	105.9	113.4	106.3	109.9	110.9	99.0	108.6	110.5	99.9	105.3	98.3
<b>14</b>	A	109.3	123.1	119.3	110.2	104.6	104.8	110.9	105.7	108.2	109.4	100.7	111.3	111.4	102.7	103.1	97.5
<b>14</b>	Feb	109.3	124.1	120.1	109.4	104.7	105.1	112.5	105.8	109.0	110.4	99.5	112.0	111.3	100.7	104.3	97.9
	Mar	109.5	123.7	119.8	109.5	104.6	105.0	111.6	105.7	108.8	110.4	99.7	112.6	111.8	100.7	104.1	97.9
	Apr	110.0	123.5	119.6	109.7	104.6	105.0	112.1	105.8	108.6	110.3	99.6	112.3	112.6	103.4	103.7	97.6
	May	110.0	123.4	119.5	110.6	104.7	105.1	112.2	105.8	108.4	110.2	101.0	111.6	112.4	103.5	103.8	97.7
	Jun	110.0	123.5	119.7	111.5	104.8	105.3	112.6	106.1	108.3	110.0	101.1	111.8	112.4	103.6	103.8	97.7
	Jul	110.1	123.2	119.4	111.6	104.9	105.3	112.4	106.1	108.1	109.8	101.1	111.5	112.5	103.8	103.8	97.6
	Aug	110.1	122.9	119.1	110.6	104.8	105.1	111.9	106.0	108.4	109.6	102.0	111.8	112.5	103.7	103.5	97.4
	Sep	109.9	123.1	119.3	111.3	104.8	105.0	111.5	105.8	108.4	109.3	101.7	111.4	112.2	103.7	103.0	97.3
	Oct	109.1	122.5	119.0	110.3	104.7	104.4	109.9	105.5	107.9	108.4	101.6	110.7	111.0	103.1	102.0	97.4
	Nov	108.4	122.1	118.7	109.1	104.5	103.8	108.0	105.3	107.3	107.8	101.0	110.3	109.8	102.9	101.4	96.7
	Dec	107.0	120.7	117.5	107.9	104.0	102.8	103.5	104.6	105.8	106.4	100.4	108.6	107.8	102.4	99.6	96.5
<b>15</b>	Jan	105.5	119.1	116.2	107.4	104.1	101.8	100.4	103.8	105.7	104.6	100.6	108.4	105.4	101.0	97.6	96.3
	Feb	105.9	119.8	116.8	107.7	104.4	102.7	102.5	104.6	105.5	105.0	101.8	110.5	105.7	100.8	97.4	95.7
	Mar	106.5	120.2	117.1	108.1	104.8	103.1	104.0	104.9	105.5	105.5	102.5	110.7	106.2	101.1	97.7	95.8
	Apr	106.5	120.2	117.1	108.6	105.1	103.5	105.9	105.2	105.1	105.7	102.5	109.7	105.8	101.2	97.4	94.2
	May	107.2	120.3	117.1	109.0	105.1	103.8	106.7	105.4	105.6	106.1	103.3	110.2	107.0	101.4	97.7	93.4
	Jun	107.4	120.2	117.0	110.0	105.0	103.5	106.5	105.3	106.1	106.0	102.5	110.8	107.5	101.5	97.8	93.4
	Jul	...	...	...	110.2	...	...	...	...	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.13 Index of unit labour costs. Total Economy

OECD 2010 = 100

		European Union										Canada	United States	Japan	Korea	Switzerland
OECD		Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
09	A	100.7	100.7	101.6	101.0	99.0	101.6	100.1	97.9	98.3	102.4	100.5	100.4	105.2	100.1	...
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.2	100.6	98.9	100.6	101.0	100.9	100.7	101.1	99.9	102.6	102.0	102.0	100.7	98.4	101.9
12	A	102.7	102.5	96.0	103.7	103.3	103.9	102.1	102.8	102.3	106.4	104.6	103.7	99.0	103.4	103.3
13	A	103.4	103.8	95.4	106.0	104.1	105.1	102.7	104.1	103.7	107.9	106.4	104.1	98.0	104.7	103.7
14	A	104.8	105.0	95.0	108.0	105.7	105.8	103.9	103.3	104.6	109.2	107.4	105.9	99.5	105.6	103.1
11	Q2	101.4	100.5	99.3	100.6	100.9	100.3	100.8	100.9	100.0	102.2	102.2	102.0	102.1	98.3	101.7
	Q3	101.4	100.6	98.8	100.7	101.2	100.9	100.6	101.5	99.6	102.4	101.6	102.7	99.6	98.8	102.3
	Q4	101.0	101.3	98.5	101.4	101.8	102.7	101.3	101.2	100.5	104.2	102.3	101.0	99.3	100.1	102.9
12	Q1	102.2	101.9	97.6	102.4	102.4	103.0	101.8	101.8	100.5	105.0	103.2	103.2	99.2	102.9	103.2
	Q2	102.4	102.6	96.9	103.5	103.3	103.4	102.3	101.9	101.9	106.0	104.2	103.2	98.6	102.8	103.2
	Q3	102.7	102.8	96.0	103.8	103.6	103.9	102.4	102.9	103.6	106.8	105.2	102.9	99.2	104.0	103.9
	Q4	103.7	102.9	93.4	105.0	104.0	105.1	102.0	104.7	103.1	108.0	105.8	105.4	99.2	103.9	103.0
13	Q1	103.3	103.6	95.9	105.6	104.0	105.4	102.6	104.7	102.2	106.8	106.5	103.9	98.8	104.3	103.9
	Q2	103.5	103.7	95.4	105.7	103.7	105.4	102.3	104.6	104.4	108.0	106.3	104.6	97.8	104.9	103.2
	Q3	103.3	104.0	95.2	106.2	104.4	105.4	102.7	104.4	103.8	108.3	106.4	104.0	97.2	105.1	103.8
	Q4	103.4	104.1	95.0	106.5	104.5	104.0	103.1	102.6	104.2	108.4	106.4	103.8	98.2	104.5	103.9
14	Q1	104.4	104.5	94.8	106.9	105.3	105.9	103.5	103.3	103.5	108.3	107.4	106.1	97.4	105.8	103.3
	Q2	104.5	104.8	95.2	107.8	105.8	105.1	103.4	103.3	104.6	109.6	107.3	105.5	99.8	104.9	103.5
	Q3	104.8	105.3	94.9	108.5	105.8	106.2	104.3	103.0	105.0	109.8	107.5	105.4	100.6	105.1	103.0
	Q4	105.3	105.5	95.0	108.7	106.0	106.2	104.5	103.5	105.4	108.9	107.3	106.5	100.4	106.7	102.8
15	Q1	105.8	105.8	95.8	109.1	105.9	...	105.0	103.0	104.7	110.1	108.9	107.7	99.5	106.5	103.0

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.14 Unit value indices of exports (a)

IMF 2010 = 100, USD

		European Union										Canada	United States	Japan	Corea	Switzerland
Total EU		Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom	Sweden							
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
09	A	98.8	100.2	103.4	107.2	97.8	98.5	99.0	94.6	95.5	87.5	95.4	96.2	102.6	96.1	
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
11	A	109.4	110.5	110.0	108.2	104.3	110.3	112.4	111.8	111.0	110.6	108.1	107.5	100.2	111.0	
12	A	103.7	106.1	103.7	103.8	105.6	104.1	108.7	110.0	105.2	107.7	108.4	105.3	97.9	106.8	
13	A	104.0	109.1	107.0	106.3	105.2	106.7	113.5	110.1	104.3	106.5	108.0	96.2	93.7	107.6	
14	A	102.0	109.6	105.9	107.8	114.8	104.4	115.0	111.1	102.1	104.3	107.4	91.5	88.1	110.8	
14	Feb	104.3	111.7	108.3	109.9	116.4	110.0	116.9	111.7	105.9	106.7	108.6	93.7	91.0	112.6	
	Mar	103.9	113.1	111.1	111.2	116.2	108.8	119.0	115.1	107.3	105.5	109.6	93.6	90.6	113.9	
	Apr	104.1	112.6	109.4	110.1	115.6	108.3	117.5	114.6	104.9	105.3	108.4	93.2	88.2	114.7	
	May	104.1	112.5	109.7	109.2	115.7	108.5	117.8	115.3	106.5	105.0	108.6	93.2	86.8	114.4	
	Jun	104.5	112.4	107.9	109.8	115.9	106.1	118.0	115.8	104.6	105.5	108.0	92.8	86.7	111.9	
	Jul	103.0	112.1	107.9	111.8	115.9	106.4	118.6	112.9	102.6	106.8	108.1	92.1	87.0	110.6	
	Aug	101.8	110.4	104.4	108.3	115.4	104.6	116.0	112.8	103.0	105.6	107.5	92.7	87.1	112.7	
	Sep	100.8	107.4	104.6	106.0	115.8	101.4	112.3	108.9	99.1	104.2	107.1	90.8	86.9	107.6	
	Oct	98.1	105.4	101.8	103.9	115.8	100.0	110.7	106.0	97.6	103.1	106.2	89.8	87.5	108.1	
	Nov	97.7	103.9	99.9	101.8	115.2	97.3	109.4	105.2	94.9	100.2	105.2	87.3	88.6	107.4	
	Dec	97.1	102.1	98.3	102.3	114.6	93.4	106.8	101.7	91.4	98.0	104.2	85.6	86.3	105.0	
15	Jan	92.0	96.4	92.3	93.1	114.7	...	101.1	97.3	86.8	92.6	102.4	83.9	82.6	108.1	
	Feb	91.2	95.4	91.1	92.8	...	...	99.4	96.7	85.5	89.6	102.3	83.0	83.7	106.9	
	Mar	90.0	92.1	87.7	89.9	...	...	95.8	95.2	84.3	87.0	102.3	82.3	84.5	101.7	
	Apr	...	92.7	85.3	90.6	...	...	95.1	95.6	83.0	86.6	101.6	82.4	82.9	101.7	
	May	...	96.1	91.7	...	...	...	99.0	98.2	86.8	88.0	102.1	82.5	83.8	103.5	
	Jun	...	...	...	...	...	...	99.5	98.9	86.5	89.4	101.8	81.7	84.8	104.7	
	Jul	...	...	...	...	...	...	...	...	...	...	101.5	81.1	...	...	

(a) Except France and Korea, export prices.

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT

average 2010 = 100

		Total EU	Euro area	European Union															
				Spain	Germany	Austria	Belgium	Denmark	Finland	France	Greece	Netherlands	Ireland	Italy	Poland	Portugal	United Kingdom	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	98.0	98.4	98.0	98.9	98.3	97.7	97.9	98.3	98.3	95.5	99.1	101.6	98.4	97.4	98.6	96.8	98.8	98.1
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	103.1	102.7	103.1	102.5	103.6	103.4	102.7	103.3	102.3	103.1	102.5	101.2	102.9	103.9	103.6	104.5	102.1	101.4
12	A	105.8	105.3	105.6	104.7	106.2	106.1	105.1	106.6	104.6	104.2	105.4	103.1	106.3	107.7	106.4	107.4	105.7	102.3
13	A	107.4	106.7	107.2	106.3	108.5	107.3	105.6	109.0	105.6	103.3	108.1	103.7	107.7	108.6	106.9	110.2	107.2	102.8
14	A	108.0	107.2	107.0	107.2	110.0	107.9	106.0	110.3	106.2	101.9	108.4	104.0	107.9	108.7	106.7	111.8	107.7	103.0
14	Mar	108.2	107.4	107.3	107.3	110.1	108.5	106.1	110.3	106.6	102.7	108.8	104.2	108.4	109.1	106.8	111.6	107.6	102.6
	Apr	108.4	107.6	108.0	107.1	110.2	108.3	106.2	110.4	106.5	103.1	109.4	104.2	108.9	109.2	107.2	111.9	107.6	103.0
	May	108.3	107.5	107.9	106.8	110.3	108.1	106.2	110.1	106.6	102.5	108.9	104.2	108.8	109.0	107.3	111.8	107.7	103.1
	Jun	108.4	107.6	107.9	107.3	110.3	108.3	106.1	110.2	106.5	103.0	108.6	104.4	108.9	109.0	107.3	112.1	107.7	103.3
	Jul	107.8	106.9	106.2	107.5	109.6	106.9	106.0	110.0	106.1	102.0	108.9	104.3	106.6	108.9	106.7	111.6	108.0	103.0
	Aug	108.0	107.0	106.3	107.5	109.6	108.4	105.8	110.2	106.6	100.9	108.8	104.6	106.5	108.5	106.6	112.1	107.9	103.0
	Sep	108.3	107.5	107.4	107.5	110.6	108.0	106.1	110.9	106.2	102.5	108.8	104.3	108.4	108.4	107.2	112.2	107.7	103.2
	Oct	108.3	107.4	107.5	107.2	110.6	108.0	106.2	110.7	106.2	101.6	108.6	104.0	108.8	108.4	107.2	112.3	107.8	103.3
	Nov	108.0	107.2	107.2	107.2	110.8	107.8	106.0	110.5	106.1	100.9	107.8	103.7	108.5	108.2	106.8	112.0	107.4	103.2
	Dec	107.9	107.1	106.5	107.3	110.8	107.8	105.7	110.4	106.1	100.3	107.6	103.3	108.5	108.0	106.8	112.0	107.4	103.5
15	Jan	106.6	105.5	104.2	105.9	109.2	105.5	105.1	109.5	104.9	99.1	106.3	102.6	105.8	107.6	105.2	111.0	107.4	102.4
	Feb	107.1	106.2	104.4	107.0	109.5	108.1	106.0	109.9	105.7	98.9	107.1	103.2	106.1	107.6	105.2	111.3	107.4	103.2
	Mar	108.1	107.4	106.5	107.5	111.1	108.4	106.5	110.3	106.5	100.8	108.5	103.9	108.4	107.8	107.3	111.5	107.7	103.3
	Apr	108.4	107.6	107.2	107.4	111.2	108.7	106.7	110.2	106.7	101.2	109.4	103.8	108.8	108.2	107.7	111.8	108.1	103.5
	May	108.6	107.9	107.7	107.5	111.4	109.1	106.7	110.2	106.9	101.0	109.7	104.4	109.0	108.3	108.3	112.0	108.5	104.0
	Jun	108.5	107.8	107.9	107.3	111.4	109.2	106.6	110.2	106.9	101.9	109.1	104.8	109.2	108.4	108.1	112.0	108.7	103.7
	Jul	108.0	107.2	106.2	107.6	110.8	107.8	106.5	109.9	106.3	100.7	109.8	104.5	107.0	108.3	107.4	111.8	108.4	103.8
	Aug	...	107.2	...	...	...	...	...	...	...	...	...	107.0	...	...	...	...	...	...

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.21 National three-month interbank interest rates

Averages of daily data

Percentages per annum

		European Union					Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
		OCDE	Euro area	Poland	United Kingdom	Sweden										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	14
09	A	0.97	1.22	4.18	1.21	0.78	8.97	0.63	1.71	0.26	0.83	5.99	0.27	6.12	10.92	0.39
10	A	0.79	0.81	3.73	0.70	0.80	10.13	0.81	1.76	1.62	0.40	6.92	0.11	4.00	3.72	0.19
11	A	1.02	1.39	4.33	0.87	2.33	11.66	1.16	2.88	2.49	0.32	8.16	0.12	3.41	4.49	0.16
12	A	0.76	0.57	4.59	0.83	1.87	8.25	1.18	2.84	2.54	0.34	8.06	0.08	3.70	6.34	-0.06
13	A	0.53	0.22	2.75	0.51	1.05	8.39	1.10	2.60	2.24	0.28	8.12	0.06	3.29	6.39	-0.14
14	A	0.47	0.21	2.32	0.54	0.50	10.96	1.06	2.57	1.96	0.22	8.47	0.07	2.69	9.48	-0.13
14	Mar	0.49	0.31	2.49	0.52	0.78	10.78	0.99	2.60	2.11	0.19	8.85	0.10	2.91	8.32	-0.12
	Apr	0.49	0.33	2.50	0.53	0.76	10.86	0.99	2.60	2.04	0.18	8.71	0.04	3.02	8.71	-0.12
	May	0.51	0.32	2.51	0.53	0.76	10.87	1.02	2.60	1.98	0.20	8.57	0.06	3.05	9.14	-0.16
	Jun	0.48	0.24	2.51	0.54	0.70	10.81	1.08	2.60	1.83	0.23	8.37	0.06	2.64	9.07	-0.11
	Jul	0.46	0.21	2.51	0.56	0.35	10.78	1.09	2.60	1.85	0.23	8.39	0.07	2.72	8.91	-0.10
	Aug	0.49	0.19	2.53	0.56	0.34	10.82	1.09	2.60	1.93	0.28	8.50	0.07	2.58	9.15	-0.07
	Sep	0.44	0.10	2.23	0.56	0.33	10.84	1.10	2.60	1.98	0.25	8.44	0.06	2.50	9.25	-0.13
	Oct	0.41	0.08	1.85	0.56	0.25	11.03	1.10	2.60	1.63	0.22	8.34	0.06	2.41	9.79	-0.11
	Nov	0.41	0.08	1.87	0.56	0.12	11.53	1.09	2.53	1.65	0.20	8.20	0.06	2.27	11.46	-0.13
	Dec	0.43	0.08	1.88	0.56	0.10	11.98	1.07	2.35	1.81	0.27	8.01	0.06	2.25	16.76	-0.25
15	Jan	0.43	0.06	1.80	0.56	0.05	12.27	0.99	2.35	1.82	0.32	7.84	0.06	2.58	18.69	-1.02
	Feb	0.39	0.05	1.73	0.56	0.16	12.52	0.78	2.35	1.62	0.31	7.77	0.06	2.53	15.67	-1.42
	Mar	0.40	0.03	1.55	0.56	0.16	12.93	0.85	2.10	1.46	0.33	7.82	0.06	2.78	15.43	-1.03
	Apr	0.40	0.00	1.54	0.57	0.21	13.12	0.86	2.10	1.41	0.35	7.79	0.06	2.73	13.03	-1.09
	May	0.35	-0.01	1.50	0.57	0.30	13.53	0.89	1.91	1.29	0.23	7.87	0.06	2.74	12.01	-1.05
	Jun	0.37	-0.01	1.44	0.57	0.32	13.88	0.89	1.83	1.24	0.30	7.89	0.06	2.79	11.37	-1.00
	Jul	0.39	-0.02	1.44	0.58	0.35	14.05	0.71	1.60	1.35	0.34	7.88	0.06	2.94	10.68	-0.96
	Aug	-0.00	-	-	0.59	-	-	-	-	-	-	-	-	-	-	-

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.22 National three-year government bond yields

		Average of daily data					Percentages per annum									
		European Union														
		OCDE	Euro area	Poland	United Kingdom	Sweden	Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	1.65	2.09	...	1.94	2.00	11.47	1.74	2.02	2.12	1.45	5.99	0.50	6.75	11.86	0.93
10	A	1.54	2.16	4.88	1.43	1.90	12.14	1.87	2.48	2.24	1.10	6.92	0.23	5.83	6.37	0.60
11	A	1.91	4.89	5.03	1.19	2.10	12.28	1.60	3.40	2.80	0.75	8.16	0.26	6.44	6.70	0.46
12	A	1.00	2.85	4.36	0.39	1.06	9.07	1.20	2.89	2.42	0.38	8.06	0.14	5.22	7.19	-0.06
13	A	0.90	1.23	3.51	0.58	1.31	10.36	1.25	3.52	2.56	0.54	8.12	0.13	3.65	6.44	0.04
14	A	0.88	0.56	2.63	1.05	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	9.27	-0.00
14	Mar	0.93	0.84	3.29	1.04	1.16	12.50	1.23	3.77	2.57	0.81	8.85	0.11	3.53	8.66	0.05
	Apr	0.93	0.72	3.15	1.09	1.03	12.31	1.23	3.94	2.46	0.88	8.71	0.12	3.39	8.43	0.05
	May	0.88	0.68	2.95	1.11	0.88	12.01	1.16	3.91	2.31	0.83	8.57	0.11	3.64	8.69	0.02
	Jun	0.89	0.55	2.69	1.20	0.78	11.59	1.18	3.73	2.73	0.90	8.37	0.10	3.55	8.30	-0.00
	Jul	0.90	0.43	2.55	1.25	0.57	11.42	1.15	3.88	2.46	0.96	8.39	0.09	3.80	8.70	0.01
	Aug	0.86	0.36	2.48	1.16	0.48	11.61	1.11	3.94	2.35	0.92	8.50	0.10	3.72	9.53	0.04
	Sep	0.89	0.30	2.16	1.29	0.40	11.80	1.29	3.94	2.12	1.04	8.44	0.09	3.71	9.55	0.00
	Oct	0.80	0.36	1.92	1.05	0.24	12.12	1.15	3.66	1.86	0.87	8.34	0.06	3.49	9.86	-0.00
	Nov	0.81	0.37	1.88	0.94	0.14	12.56	1.14	3.33	1.66	0.96	8.20	0.04	3.19	10.49	-0.11
	Dec	0.85	0.31	1.96	0.79	0.17	12.64	1.08	3.42	2.11	1.04	8.01	0.00	3.61	14.38	-0.16
15	Jan	0.76	0.21	1.70	0.61	0.15	12.37	0.81	3.27	1.96	0.91	7.84	0.00	3.82	15.99	-0.60
	Feb	0.77	0.13	1.74	0.67	-0.04	12.77	0.44	3.15	1.89	0.98	7.77	0.05	3.79	13.74	-0.78
	Mar	0.70	0.05	1.80	0.91	-0.03	13.28	0.53	3.26	1.67	1.01	7.82	0.04	3.81	13.33	-0.73
	Apr	0.60	0.02	1.78	0.84	-0.16	13.02	0.57	3.29	1.47	0.86	7.79	0.02	3.36	11.66	-0.81
	May	0.69	0.07	1.99	0.98	-0.01	13.10	0.71	3.00	1.53	0.97	7.87	0.01	3.12	10.80	-0.74
	Jun	0.77	0.17	2.25	1.00	0.10	13.30	0.62	2.84	1.75	1.06	7.89	0.02	4.02	11.16	-0.83
	Jul	0.76	0.10	2.13	1.04	-0.10	13.07	0.43	2.88	1.72	1.04	7.88	0.03	4.59	10.94	-0.84
	Aug	0.01	0.05	...	...	...	...	...	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.23 National three-year government bond yields

		Average of daily data										Percentages per annum			
		Euro area countries													
		Spain	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal		
		1	2	3	4	5	6	7	8	9	10	11	12		
09	M	2.23	1.75	1.98	2.00	...	2.26	1.87	3.24	2.00	2.86	2.31	2.31		
10	M	2.64	1.12	1.60	1.58	2.11	1.21	1.22	9.64	1.19	3.77	2.30	3.59		
11	M	3.97	1.31	1.90	2.88	2.54	1.52	1.70	39.03	1.49	10.52	4.20	12.68		
12	M	3.98	0.19	0.70	1.11	0.73	0.41	0.65	...	0.41	4.56	3.61	10.08		
13	M	2.53	0.25	0.42	0.52	0.81	0.29	0.48	...	0.38	1.87	2.21	4.60		
14	M	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52		
14	Mar	1.26	0.25	0.32	0.47	0.59	0.41	0.41	...	0.36	1.13	1.40	1.88		
	Apr	1.06	0.26	0.30	0.44	0.56	0.39	0.39	...	0.37	0.85	1.19	1.45		
	May	1.05	0.15	0.21	0.34	0.46	0.27	0.27	...	0.27	0.80	1.19	1.42		
	Jun	0.85	0.11	0.24	0.22	0.39	0.19	0.17	...	0.19	0.56	0.97	1.22		
	Jul	0.67	0.07	0.18	0.15	0.48	0.14	0.15	3.45	0.12	0.43	0.80	1.20		
	Aug	0.58	0.02	0.13	0.10	0.40	0.11	0.14	3.60	0.07	0.36	0.71	1.33		
	Sep	0.52	-0.02	0.06	0.03	0.26	0.06	0.06	3.49	0.01	0.22	0.63	1.13		
	Oct	0.61	-0.04	0.03	0.04	0.29	0.04	0.06	5.37	0.03	0.30	0.77	1.15		
	Nov	0.67	-0.02	0.03	0.03	0.31	0.02	0.04	6.93	0.04	0.36	0.74	1.18		
	Dec	0.66	-0.03	0.01	0.02	0.29	0.01	0.02	9.44	0.03	0.30	0.74	1.04		
15	Jan	0.53	-0.12	-0.04	-0.03	0.25	-0.06	-0.03	12.79	-0.04	0.32	0.59	0.90		
	Feb	0.44	-0.19	-0.10	-0.06	0.22	-0.11	-0.08	17.83	-0.09	0.21	0.44	0.71		
	Mar	0.25	-0.20	-0.12	-0.10	0.15	-0.10	-0.11	...	-0.12	0.06	0.30	0.51		
	Apr	0.21	-0.23	-0.14	-0.14	0.13	-0.14	-0.13	...	-0.16	-0.01	0.29	0.40		
	May	0.29	-0.15	0.01	-0.08	0.23	-0.03	-0.07	...	-0.08	0.13	0.33	0.39		
	Jun	0.54	-0.12	0.03	-0.04	0.31	-0.00	-0.05	...	-0.05	0.25	0.52	0.59		
	Jul	0.48	-0.17	-0.06	-0.12	0.20	-0.06	-0.08	...	-0.12	0.16	0.44	0.76		
	Aug	0.39	...	...	...	...	...	...	...	...	...	...	...		

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.24 Long-term government bond yields (a)

		European Central Bank and Reuters										Percentages per annum				
		European Union					Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
OCDE		Euro area	Poland	United Kingdom	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	3.26	4.03	...	3.36	3.25	12.57	3.26	3.34	2.50	3.26	6.85	1.35	6.16	11.51	2.16
10	A	3.15	3.79	5.78	3.36	2.89	12.13	3.27	3.47	2.49	3.23	7.85	1.18	5.41	7.45	1.67
11	A	3.16	4.31	5.98	2.87	2.61	12.11	2.81	3.89	2.58	2.80	8.33	1.13	6.43	8.19	1.47
12	A	2.36	3.05	5.02	1.74	1.59	10.23	1.89	3.47	2.43	1.80	8.28	0.86	5.54	7.87	0.61
13	A	2.44	3.01	4.03	2.03	2.12	10.86	2.28	3.83	3.05	2.35	8.14	0.72	5.26	7.18	0.88
14	A	2.26	2.28	3.51	2.14	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	9.38	0.68
14	Mar	2.54	2.89	4.26	2.34	2.16	12.90	2.48	4.49	3.50	2.74	8.80	0.62	5.92	9.12	0.97
	Apr	2.48	2.61	4.09	2.30	2.06	12.60	2.47	4.45	3.50	2.72	8.93	0.62	5.78	9.11	0.89
	May	2.35	2.55	3.80	2.27	1.88	12.33	2.34	4.22	3.32	2.58	8.75	0.60	5.45	8.92	0.79
	Jun	2.31	2.28	3.54	2.35	1.80	12.10	2.31	4.07	3.18	2.60	8.64	0.59	5.39	8.48	0.72
	Jul	2.23	2.16	3.35	2.31	1.60	11.92	2.21	4.21	2.91	2.55	8.71	0.54	5.53	8.85	0.58
	Aug	2.11	1.99	3.25	2.12	1.53	11.80	2.08	4.27	2.90	2.43	8.69	0.51	5.51	9.47	0.46
	Sep	2.13	1.85	3.07	2.08	1.51	11.56	2.19	4.18	2.96	2.54	8.50	0.54	5.55	9.56	0.49
	Oct	1.97	1.69	2.74	1.82	1.30	11.90	2.02	3.89	2.73	2.30	8.38	0.49	5.47	9.79	0.45
	Nov	1.94	1.62	2.56	1.72	1.14	12.51	2.03	3.62	2.62	2.34	8.18	0.47	5.37	10.24	0.40
	Dec	1.80	1.45	2.57	1.52	1.01	12.39	1.86	3.70	2.59	2.21	7.93	0.39	5.61	12.87	0.30
15	Jan	1.56	1.27	2.25	1.21	0.78	12.10	1.56	3.56	2.29	1.90	7.77	0.27	5.35	14.39	0.06
	Feb	1.56	1.21	2.21	1.59	0.62	12.67	1.39	3.42	2.19	1.97	7.71	0.38	5.30	12.84	0.01
	Mar	1.56	0.96	2.34	1.59	0.58	13.09	1.42	3.51	2.23	2.04	7.76	0.38	5.54	12.91	-0.04
	Apr	1.49	0.85	2.38	1.65	0.34	12.66	1.41	3.57	2.14	1.93	7.79	0.33	5.33	11.17	-0.11
	May	1.80	1.34	2.85	1.94	0.75	12.57	1.77	3.46	2.43	2.21	7.90	0.41	5.43	10.62	0.06
	Jun	1.98	1.67	3.22	2.06	0.99	12.58	1.79	3.63	2.44	2.36	7.85	0.47	5.78	10.99	0.12
	Jul	1.88	1.53	3.03	2.03	0.81	12.73	1.60	3.53	2.43	2.34	7.82	0.44	5.88	10.91	0.04
	Aug	0.10	1.39	...	...	...	...	...	...	...	...	...	...	...	...	...

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.25 Long-term government bond yields (a)

		European Central Bank and Reuters										Percentages per annum		
		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Holand	Ireland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	3.98	3.22	3.94	3.90	...	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21
10	A	4.25	2.74	3.23	3.46	3.90	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40
11	A	5.44	2.61	3.32	4.23	4.23	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24
12	A	5.85	1.50	2.37	3.00	...	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55
13	A	4.56	1.57	2.01	2.41	2.60	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29
14	A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75
14	Mar	3.31	1.51	1.87	2.26	...	1.91	2.15	6.90	1.81	3.05	3.40	1.80	4.43
	Apr	3.11	1.46	1.77	2.16	...	1.84	2.03	6.20	1.85	2.90	3.23	1.71	3.82
	May	2.93	1.33	1.62	1.99	2.24	1.69	1.84	6.38	1.71	2.71	3.12	1.57	3.66
	Jun	2.72	1.26	1.65	1.83	2.12	1.57	1.71	5.93	1.60	2.44	2.92	1.44	3.50
	Jul	2.67	1.11	1.47	1.61	2.00	1.36	1.56	6.10	1.41	2.28	2.79	1.26	3.69
	Aug	2.41	0.95	1.28	1.40	1.88	1.18	1.41	6.09	1.20	2.02	2.63	1.08	3.47
	Sep	2.19	0.92	1.22	1.30	1.63	1.13	1.35	5.89	1.15	1.75	2.40	0.98	3.18
	Oct	2.12	0.79	1.10	1.18	1.44	1.01	1.26	7.26	1.03	1.74	2.42	0.87	3.21
	Nov	2.07	0.72	0.98	1.07	1.45	0.90	1.14	8.10	0.93	1.58	2.29	0.75	3.13
	Dec	1.78	0.59	0.81	0.91	1.27	0.89	0.92	8.42	0.78	1.31	1.99	0.65	2.81
15	Jan	1.54	0.39	0.54	0.73	0.97	0.62	0.67	9.48	0.52	1.22	1.70	0.47	2.49
	Feb	1.52	0.30	0.44	0.63	0.72	0.48	0.60	9.72	0.42	1.12	1.56	0.40	2.32
	Mar	1.23	0.23	0.37	0.49	0.61	0.39	0.51	10.52	0.33	0.80	1.29	0.16	1.74
	Apr	1.31	0.12	0.29	0.42	0.46	0.27	0.44	12.00	0.31	0.73	1.36	0.06	1.87
	May	1.78	0.56	0.73	0.86	0.87	0.72	0.89	10.95	0.75	1.25	1.81	0.42	2.41
	Jun	2.22	0.79	1.06	1.21	1.34	1.01	1.20	11.43	1.05	1.65	2.20	0.65	2.93
	Jul	2.10	0.71	1.08	1.15	1.26	0.95	1.11	...	0.99	1.47	2.04	0.56	2.74
	Aug	...	...	...	...	...	0.82	...	10.26	0.85	...	...	...	...

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.



APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

## SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.



**SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 AUGUST 2015**

CONCEPTS	EUROS
<b>ASSETS</b>	
Gold and gold receivables.	9.149.275.590,76
Claims on non-euro area residents denominated in foreign currency.	39.405.000.605,89
Claims on euro area residents denominated in foreign currency.	3.209.995.122,49
Claims on non-euro area residents denominated in euro.	306.419.714,75
Lending to euro area credit institutions related to monetary policy.	136.623.480.661,20
Other claims on euro area credit institutions denominated in euro.	1.476.804,58
Securities of euro area residents denominated in euro.	131.842.987.199,37
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	86.620.044.251,63
Items in course of settlement.	509.878,61
Other assets.	2.918.444.720,45
<b>TOTAL ASSETS</b>	<b>410.077.634.549,73</b>
<b>LIABILITIES</b>	
Banknotes in circulation.	121.830.026.950,00
Liabilities to euro area credit institutions related to monetary policy.	10.542.450.850,24
Other liabilities on euro area credit institutions denominated in euro.	210.044.650,30
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	12.435.000.334,46
Liabilities to non-euro area residents denominated in euro.	417.737.366,96
Liabilities to euro area residents denominated foreign currency.	1.225.940,84
Liabilities to non-euro area residents denominated in foreign currency.	901.777,33
Counterpart of special drawing rights allocated by the IMF.	3.539.299.797,35
Intra-Eurosystem liabilities.	229.663.052.798,35
Items in course of settlement.	110.398.929,16
Other liabilities.	2.633.312.799,10
Provisions.	10.167.260.088,21
Revaluation accounts.	16.627.114.632,47
Capital and reserves.	1.899.807.634,96
<b>TOTAL LIABILITIES</b>	<b>410.077.634.549,73</b>



## APPENDIX 2 SECTORISATION SCHEMES

## Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
<b>A. DOMESTIC</b>		
<b>A.1. Monetary Financial Institutions</b>	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	<ul style="list-style-type: none"> <li>1. <i>Credit institutions</i> <ul style="list-style-type: none"> <li>1. Private banks</li> <li>2. Savings banks</li> <li>3. Credit co-operative banks</li> <li>4. Instituto de Crédito Oficial (ICO)</li> </ul> </li> <li>2. <i>Credit financial intermediaries</i></li> <li>3. <i>Electronic money institutions</i></li> <li>4. <i>Money market funds</i></li> </ul>
<b>A.2. General government (S.13)</b>	1. CENTRAL GOVERNMENT (S.1311)	<ul style="list-style-type: none"> <li>1. <i>State (central government except government agencies)</i></li> <li>2. <i>Central government agencies</i></li> </ul>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ul style="list-style-type: none"> <li>1. <i>Social Security System</i></li> <li>2. <i>Other social security funds</i></li> </ul>
<b>A.3. Other resident sectors</b>	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	<ul style="list-style-type: none"> <li>1. <i>Other financial intermediaries (S.123)</i> <ul style="list-style-type: none"> <li>1. Portfolio investment institutions (except Money market funds, see A.1.2.2) <ul style="list-style-type: none"> <li>a) Open end investment companies</li> <li>b) Mutual funds, except Money market funds</li> </ul> </li> <li>2. Real estate investment institutions <ul style="list-style-type: none"> <li>a) Real estate investment companies</li> <li>b) Real estate mutual funds</li> </ul> </li> <li>3. Securities-dealer companies</li> <li>4. Asset securitization vehicles</li> <li>5. Venture capital funds and companies</li> <li>6. Financial holding companies</li> <li>7. Issuers of preference shares and other negotiable securities</li> </ul> </li> <li>2. <i>Financial auxiliaries (S.124)</i> <ul style="list-style-type: none"> <li>1. Deposit guarantee funds of deposits institutions</li> <li>2. Portfolio management companies and the management companies of other financial and insurance institutions</li> <li>3. Official market governing bodies</li> <li>4. Securities agencies</li> <li>5. Rating agencies</li> <li>6. Appraisal companies</li> <li>7. Mortgage market regulations funds</li> <li>8. Guarantee companies</li> <li>9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)</li> </ul> </li> </ul>

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

**Sectorisation scheme 1 (continued)**

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
<b>A.3. Other resident sectors (continued)</b>		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	1. <i>Life and risk insurance corporations</i> 2. <i>Non-profit insurance institutions</i> 3. <i>Consortio de Compensación de Seguros</i> 4. <i>Pension funds</i>
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
<b>A. RESIDENTS IN OTHER EURO AREA COUNTRIES</b>		
<b>B.1. Monetary Financial Institutions (S.12)</b>	1. EUROSISTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
<b>B.2. General government (S.13)</b>	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	1. <i>State government (S.1312)</i> 2. <i>Local government (S.1313)</i> 3. <i>Social security funds (S.1314)</i>
<b>B.3. Other resident sectors</b>	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
<b>B. REST OF THE WORLD</b>		
<b>C.1. Banks</b>		
<b>C.2. Non-banks</b>	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem		
<b>I. Domestic financial institutions (A.1+A.3.1+A.3.2)</b>		
<b>II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)</b>		

**GENERAL NOTE:** Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

## Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
<b>A. RESIDENT SECTORS</b>		
<b>A.1. Credit system</b>	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private banks A.1.2.2. Savings banks A.1.2.3. Credit Co-operatives</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
<b>A.2. General Government</b>	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Administrative and Similar Agencies</i>
	A.2.2. TERRITORIAL GOVERNMENTS	<i>A.2.2.1. Regional (Autonomous) Governments and their agencies A.2.2.2. Local Governments and their agencies</i>
	A.2.3. SOCIAL SECURITY FUNDS	
<b>A.3. Other Resident Sectors</b>	A.3.1. OTHER FINANCIAL INTERMEDIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC <sup>1</sup> AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
<b>B. FOREIGN SECTOR</b>		

1. Including commercial and similar autonomous agencies.

### Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
<b>S.1. NATIONAL ECONOMY</b>		
<b>S.11. Non-financial Corporations</b>		
<b>S.12. Financial Corporations</b>	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	S.121. <i>Banco de España</i> S.122/123. <i>Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	S.124. <i>Non-monetary investment funds</i> S.125/127. <i>Other non-monetary financial institutions, of which:</i> S.125. <i>Other financial intermediaries</i> S.126. <i>Financial auxiliaries</i> S.127. <i>Captive financial institutions and money lenders</i> S.128. <i>Insurance corporations</i> S.129. <i>Pension funds</i>
<b>S.13. General Government</b>	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
<b>S.14/S.15. Households and Non-profit institutions serving households</b>	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
<b>S.2. REST OF THE WORLD</b>		





## APPENDIX 3 METHODOLOGICAL NOTES

## NOTES TO THE TABLES OF CHAPTER 10

### INSURANCE CORPORATIONS AND PENSION FUNDS

#### Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

#### The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

#### Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consortio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

### The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

### Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

## METHODOLOGICAL NOTE

### GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

#### Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Boletín Estadístico*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

#### Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

#### 1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/07/nest05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

#### 2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
  - short-term
  - medium and long-term
- Loans
  - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
    - short-term (12 months or less)
    - medium and long-term (more than 12 months)
  - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
  - c) Imputed loans by public-private partnerships and other infrastructure financing methods.<sup>1</sup>

<sup>1</sup> According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.<sup>2</sup>

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

**Scheme 1**  
**General government: different concepts of indebtedness**  
**Percentage structure at 31.12.2014**

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
<b>Total</b>		<b>100%</b>	<b>76.5%</b>

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

**Methodology. Debt according to the EDP**

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

<sup>2</sup> According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.<sup>3</sup>

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

### *1. Institutional scope of general government*

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

### *2 Concept of government debt*

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

<sup>3</sup> It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

**Scheme 2**  
**Instruments and sources**

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> <li>-General Secretariat of the Treasury and Financial Policy</li> <li>-Official gazettes of the State and of the regional (autonomous) governments</li> <li>-National Securities Market Commission.</li> <li>-IBERCLEAR and stock exchanges</li> </ul> For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

### 3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

## Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Boletín Estadístico* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Boletín Estadístico* which contain quarterly information on government debt are as follows:

### Chapter 11. General government

#### *General government*

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

#### *Public enterprises*

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

### Chapter 12. Central government and social security funds

#### *Central government*

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

#### *Public enterprises controlled by central government*

- 12.10. Debt of public enterprises not included in the general government sector

#### *Social security funds*

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

### Chapter 13. Regional (autonomous) governments

#### *Regional (autonomous) governments*

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

#### *Public enterprises controlled by regional (autonomous) governments*

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

### Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

### Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

### Chapter 8. Financial variables

- 8.8. Gross financing of Spain's general government