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BANCO DE ESPAÑA

Eurosistema

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## ABBREVIATIONS

| | |
|---|---|
| AIAF | Association of Securities Dealers |
| BCBS | Basel Committee on Banking Supervision |
| BE | Banco de España |
| BIS | Bank for International Settlements |
| CBSO | Central Balance Sheet Data Office |
| CCR | Central Credit Register |
| CEMLA | Center for Latin American Monetary Studies |
| CEPR | Centre for Economic Policy Research |
| CFI | Credit Financial Intermediaries |
| CNE | Spanish National Accounts |
| CNMV | National Securities Market Commission |
| CPI | Consumer Price Index |
| DGS | Directorate General of Insurance and Pension Funds |
| ECB | European Central Bank |
| ECCO | ECB External Communications Committee |
| ECOFIN | Council of the European Communities (Economic and Financial Affairs) |
| EDP | Excessive Deficit Procedure |
| EMU | Economic and Monetary Union |
| EONIA | Euro overnight index average |
| EPA | Official Spanish Labour Force Survey |
| ESA 79 | European System of Integrated Economic Accounts |
| ESA 95 | European System of National and Regional Accounts |
| ESCB | European System of Central Banks |
| EU | European Union |
| EU-15 | Countries making up the European Union as at 31/04/04 |
| EU-25 | Countries making up the European Union as from 1/05/04 |
| EU-27 | Countries making up the European Union as from 1/01/07 |
| EU-28 | Countries making up the European Union as from 1/07/13 |
| Eurostat | Statistical Office of the European Communities |
| FAFA | Fund for the Acquisition of Financial Assets |
| FASE | Financial Accounts of the Spanish Economy |
| FDI | Foreign direct investment |
| FIAMM | Money market funds |
| FIM | Securities funds |
| FISIM | Financial intermediation services indirectly measured |
| GDI | Gross disposable income |
| GDP | Gross domestic product |
| GFCF | Gross fixed capital formation |
| GNP | Gross national product |
| GVA | Gross value added |
| HICP | Harmonized Index of Consumer Prices |
| IADB | Inter-American Development Bank |
| ICT | Information and communications technology |
| IGAE | National Audit Office |
| IMF | International Monetary Fund |
| INE | National Statistics Institute |
| INVERCO | Association of Collective Investment Institutions and Pension Funds |
| LIFFE | London International Financial Futures Exchange |
| MEFF | Financial Futures and Options Market |
| MFIs | Monetary financial institutions |
| MiFID | Markets in Financial Instruments Directive |
| MMFs | Money market funds |
| MROs | Main refinancing operations |
| MTBE | Banco de España quarterly macroeconomic model |
| NAIRU | Non-accelerating-inflation rate of unemployment |
| NCBs | National central banks |
| NPISHs | Non-profit institutions serving households |
| OECD | Organization for Economic Co-operation and Development |
| OPEC | Organization of Petroleum Exporting Countries |
| PFs | Pension funds |
| PPP | Purchasing power parity |
| QNA | Quarterly National Accounts |
| RoW | Rest of the World |
| SCLV | Securities Clearing and Settlement Service |
| SDRs | Special Drawing Rights |
| SEPE | National Public Employment Service |
| SICAV | Open-end Investment Companies |
| SMEs | Small and medium-sized enterprises |
| TARGET | Trans-European Automated Real-time Gross settlement Express Transfer system |
| TFP | Total factor productivity |
| ULCs | Unit labour costs |
| VAT | Value Added Tax |
| WTO | World Trade Organization |
| XBRL | Extensible Business Reporting Language |

## COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

| | | |
|---|---|---|
| BE | Belgium | EUR (euro) |
| BG | Bulgaria | BGN (Bulgarian lev) |
| CZ | Czech Republic | CZK (Czech koruna) |
| DK | Denmark | DKK (Danish krone) |
| DE | Germany | EUR (euro) |
| EE | Estonia | EUR (euro) |
| IE | Ireland | EUR (euro) |
| GR | Greece | EUR (euro) |
| ES | Spain | EUR (euro) |
| FR | France | EUR (euro) |
| HR | Croatia | HRK (kuna) |
| IT | Italy | EUR (euro) |
| CY | Cyprus | EUR (euro) |
| LV | Latvia | EUR (euro) |
| LT | Lithuania | EUR (euro) |
| LU | Luxembourg | EUR (euro) |
| HU | Hungary | HUF (Hungarian forint) |
| MT | Malta | EUR (euro) |
| NL | Netherlands | EUR (euro) |
| AT | Austria | EUR (euro) |
| PL | Poland | PLN (Polish zloty) |
| PT | Portugal | EUR (euro) |
| RO | Romania | RON (New Romanian leu) |
| SI | Slovenia | EUR (euro) |
| SK | Slovakia | EUR (euro) |
| FI | Finland | EUR (euro) |
| SE | Sweden | SEK (Swedish krona) |
| UK | United Kingdom | GBP (Pound sterling) |
| JP | Japan | JPY (Japanese yen) |
| US | United States | USD (US dollar) |

## CONVENTIONS USED

| | |
|---|---|
| A | Average |
| M1 | Notes and coins held by the public + sight deposits. |
| M2 | M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years. |
| M3 | M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years. |
| Q1, Q4 | Calendar quarters. |
| H1, H2 | Calendar half-years. |
| Bn | Billions (109). |
| M | Millions. |
| Bp | Basis points. |
| Pp | Percentage points. |
| ... | Not available. |
| — | Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth. |
| 0.0 | Less than half the final digit shown in the series. |

## NOTICE

***Calendar for IMF SDDS statistics***

The Banco de España publishes on its website under Statistics (http://www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

***Website version of the Boletín Estadístico***

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# CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

*Tasas de variación interanual*

| | 2012 | 2013 | 2013 | | 2014 | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | III | IV | I | II | III | IV | |
| **A. PIB Y AGREGADOS DE LA DEMANDA (a)** (Tasa de variación en volumen) | | | | | | | | | **A. GDP AND DEMAND AGGREGATES (a)** (Rate of change in real terms) |
| 1. Consumo privado | -1,3 | -0,6 | -0,4 | 0,2 | 0,7 | 0,8 | 1,1 | 1,4 | 1. Private consumption |
| 2. Consumo público | -0,1 | 0,2 | 0,4 | 0,5 | 0,6 | 0,6 | 0,7 | 0,8 | 2. Government consumption |
| 3. Formación bruta de capital fijo | -3,5 | -2,4 | -1,3 | -0,4 | 2,3 | 1,1 | 0,4 | 0,3 | 3. Gross fixed capital formation |
| 4. DEMANDA INTERIOR | -2,3 | -0,8 | -0,1 | 0,2 | 1,0 | 0,9 | 0,6 | 0,7 | 4. DOMESTIC DEMAND |
| 5. Exportaciones (b) | 2,7 | 2,2 | 1,8 | 3,5 | 3,6 | 3,1 | 4,0 | 4,1 | 5. Exports (b) |
| 6. Importaciones (b) | -0,9 | 1,4 | 2,3 | 3,2 | 3,7 | 3,7 | 3,9 | 4,0 | 6. Imports (b) |
| 7. Saldo neto exterior de bienes y servicios (% sobre PIB) | 3,7 | 4,1 | 3,9 | 4,2 | 4,1 | 4,2 | 4,1 | 4,3 | 7. Net external balance of goods and services (as % of GDP) |
| **8. PIB A PRECIOS DE MERCADO** | **-0,7** | **-0,4** | **-0,2** | **0,4** | **1,1** | **0,8** | **0,8** | **0,9** | **8. GDP AT MARKET PRICES** |
| **B. PRECIOS Y COSTES LABORALES** | | | | | | | | | **B. PRICES AND LABOUR COSTS** |
| 1. Deflactor consumo privado | 1,9 | 1,1 | 1,1 | 0,8 | 0,7 | 0,7 | 0,5 | 0,3 | 1. Private consumption deflator |
| 2. Deflactor consumo público | 0,8 | 1,3 | 1,2 | 1,5 | 0,8 | 0,6 | 1,0 | 0,7 | 2. Government consumption deflator |
| 3. Deflactor PIB | 1,3 | 1,3 | 1,2 | 1,0 | 1,0 | 0,8 | 1,0 | 0,9 | 3. GDP deflator |
| 4. Remuneración por asalariado | 1,6 | 1,7 | 1,7 | 1,9 | 1,6 | 1,2 | 1,2 | 1,3 | 4. Compensation per employee |
| 5. Productividad laboral | | | | | | | | | 5. Labour productivity |
| 5.1. Total economía. | -0,2 | 0,3 | 0,4 | 0,8 | 0,9 | 0,2 | 0,1 | -0,0 | 5.1. Whole economy |
| 6. Coste laboral unitario. Total economía | 1,8 | 1,3 | 1,2 | 1,1 | 0,7 | 1,0 | 1,2 | 1,3 | 6. Unit labour cost. Whole economy |
| **C. EMPLEO Y PARO (c)** | | | | | | | | | **C. EMPLOYMENT AND UNEMPLOYMENT (c)** |
| 1. Población ocupada | | | | | | | | | 1. Employment |
| 1.1. Total economía. | -0,5 | -0,7 | -0,7 | -0,4 | 0,2 | 0,6 | 0,7 | 0,9 | 1.1 Whole economy |
| 1.2. Industria, excluida construccion | -0,8 | -1,6 | -1,8 | -1,4 | -0,7 | 0,1 | 0,3 | 0,5 | 1.2. Industry, excluding construction |
| 2. Paro: porcentaje sobre la población activa | 11,3 | 12,0 | 12,0 | 11,9 | 11,8 | 11,6 | 11,6 | 11,5 | 2. Unemployment as % of labour force |
| 2.1. Millones de personas | 18,191 | 19,221 | 19,259 | 19,051 | 18,867 | 18,612 | 18,550 | 18,467 | 2.1. Millions |
| **D. BALANZA DE PAGOS** | | | | | | | | | **D. BALANCE OF PAYMENTS** |
| 1. Cuenta corriente. Saldo (mm de euros) (d) | 147,2 | 214,2 | 46,8 | 54,6 | 59,0 | 57,8 | 66,1 | 57,3 | 1. Current account. Balance (euro billions) |

*Annual percentage changes*



Véanse notas al final del capítulo. / *See notes at the end of the chapter.*

## 1.2 Saving, investment and financing (a) All residents sectors. Total

*EUR billions*

| | Net acquisitions of non-financial assets | | | Changes in net worth | | | Net lending or net borrowing = Net financial transactions | Net financial transactions of the euro area | | | | GDP of the euro area |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Gross fixed capital formation | Changes in inventories and others (b) | Total | Saving | Net capital transfers receivable | | Non-financial corporations | Financial institutions | General government | Households and NPISH | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 1 704 | 1 752 | -49 | 1 677 | 1 668 | 9 | -27 | 29 | 131 | -565 | 378 | 8 919 |
| **10** | 1 780 | 1 761 | 20 | 1 765 | 1 756 | 9 | -15 | 55 | 180 | -569 | 318 | 9 160 |
| **11** | 1 874 | 1 817 | 57 | 1 866 | 1 860 | 6 | -8 | -62 | 178 | -387 | 264 | 9 419 |
| **12** | 1 786 | 1 767 | 19 | 1 895 | 1 883 | 12 | 109 | -60 | 219 | -351 | 300 | 9 483 |
| **13** | 1 724 | 1 719 | 5 | 1 937 | 1 919 | 18 | 213 | 37 | 172 | -290 | 294 | 9 583 |
| **10** *I* | 420 | 407 | 14 | 397 | 395 | 1 | -24 | 40 | 42 | -174 | 67 | 2 259 |
| *II* | 459 | 455 | 5 | 456 | 454 | 1 | -4 | -77 | 33 | -102 | 142 | 2 286 |
| *III* | 451 | 437 | 14 | 446 | 445 | 1 | -5 | 67 | 69 | -170 | 29 | 2 300 |
| *IV* | 450 | 462 | -12 | 467 | 462 | 5 | 17 | 25 | 35 | -124 | 80 | 2 315 |
| **11** *I* | 468 | 432 | 37 | 433 | 432 | 1 | -35 | 8 | 37 | -120 | 40 | 2 343 |
| *II* | 482 | 467 | 15 | 473 | 473 | 0 | -9 | -106 | 48 | -77 | 127 | 2 353 |
| *III* | 471 | 449 | 22 | 483 | 482 | 1 | 12 | 29 | 59 | -100 | 24 | 2 360 |
| *IV* | 453 | 470 | -17 | 476 | 473 | 3 | 24 | 7 | 34 | -90 | 73 | 2 363 |
| **12** *I* | 461 | 428 | 33 | 439 | 438 | 2 | -21 | -32 | 37 | -101 | 75 | 2 369 |
| *II* | 452 | 453 | -1 | 481 | 480 | 2 | 29 | -98 | 63 | -70 | 134 | 2 370 |
| *III* | 441 | 434 | 7 | 476 | 473 | 3 | 35 | 41 | 51 | -90 | 34 | 2 373 |
| *IV* | 432 | 452 | -20 | 498 | 492 | 6 | 66 | 29 | 69 | -89 | 57 | 2 371 |
| **13** *I* | 423 | 400 | 23 | 446 | 445 | 2 | 23 | -3 | 32 | -107 | 100 | 2 379 |
| *II* | 435 | 440 | -5 | 487 | 484 | 3 | 53 | -69 | 62 | -52 | 111 | 2 395 |
| *III* | 440 | 427 | 13 | 489 | 484 | 4 | 48 | 62 | 46 | -81 | 22 | 2 400 |
| *IV* | 426 | 452 | -26 | 515 | 506 | 9 | 89 | 47 | 32 | -51 | 61 | 2 408 |



## 1.2 (Cont) Saving, investment and financing (a) All residents sectors. Total

*EUR billions*

| | Net lending or net borrowing = Net financial transactions | Net adquisition of financial assets of the euro area vis-à-vis rest of the world | | | | | | Net incurrence of liabilities of the euro area vis-à-vis rest of the world | | | | | | Financial balance sheet | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Net | Financial assets vis-à-vis rest of the world | Liabilities vis-à-vis rest of the world |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| **09** | -27 | -44 | -351 | 17 | 7 | 287 | -4 | -16 | -561 | 267 | -69 | 369 | -22 | -2 100 | 13 825 | 15 925 |
| **10** | -15 | 639 | 56 | 48 | 188 | 316 | 31 | 655 | -7 | 40 | 85 | 461 | 77 | -1 977 | 15 157 | 17 133 |
| **11** | -8 | 629 | 29 | -9 | 175 | 370 | 64 | 637 | -203 | 148 | 180 | 420 | 92 | -1 924 | 15 903 | 17 827 |
| **12** | 109 | 566 | -87 | 137 | 137 | 332 | 47 | 457 | -218 | 129 | 86 | 434 | 26 | -1 792 | 16 820 | 18 612 |
| **13** | 213 | 460 | -96 | 53 | -1 | 452 | 52 | 248 | -409 | 129 | 6 | 504 | 17 | -1 672 | 16 923 | 18 595 |
| **10** *I* | -24 | 202 | 23 | 18 | 54 | 88 | 19 | 225 | 88 | 32 | -40 | 115 | 31 | -2 081 | 14 474 | 16 554 |
| *II* | -4 | 145 | 3 | 2 | 60 | 66 | 14 | 148 | -28 | 40 | 13 | 113 | 11 | -1 929 | 15 113 | 17 043 |
| *III* | -5 | 166 | 11 | 35 | 13 | 100 | 6 | 171 | 17 | 8 | 21 | 110 | 15 | -2 076 | 14 992 | 17 068 |
| *IV* | 17 | 127 | 20 | -7 | 61 | 63 | -9 | 110 | -84 | -41 | 91 | 123 | 20 | -1 977 | 15 157 | 17 133 |
| **11** *I* | -35 | 278 | 27 | -13 | 88 | 146 | 31 | 313 | -71 | 103 | 65 | 193 | 23 | -2 064 | 15 146 | 17 210 |
| *II* | -9 | 206 | 49 | 10 | 51 | 86 | 11 | 215 | -12 | 173 | 7 | 41 | 6 | -2 143 | 15 253 | 17 397 |
| *III* | 12 | 151 | 72 | -10 | 32 | 17 | 40 | 138 | 26 | -45 | 43 | 57 | 58 | -2 082 | 15 424 | 17 506 |
| *IV* | 24 | -6 | -119 | 4 | 5 | 122 | -18 | -30 | -146 | -83 | 64 | 130 | 5 | -1 924 | 15 903 | 17 827 |
| **12** *I* | -21 | 300 | 38 | 107 | 35 | 85 | 34 | 321 | 122 | 8 | 63 | 107 | 22 | -2 014 | 16 237 | 18 251 |
| *II* | 29 | 140 | 34 | -11 | 61 | 44 | 13 | 111 | -60 | 25 | 72 | 73 | 1 | -1 774 | 16 654 | 18 428 |
| *III* | 35 | 114 | -54 | 29 | 21 | 92 | 26 | 79 | -71 | 8 | 2 | 126 | 13 | -1 751 | 16 856 | 18 607 |
| *IV* | 66 | 12 | -105 | 12 | 19 | 111 | -26 | -54 | -210 | 89 | -51 | 128 | -10 | -1 792 | 16 820 | 18 612 |
| **13** *I* | 23 | 184 | -16 | 30 | 28 | 106 | 36 | 161 | -33 | 44 | 31 | 101 | 17 | -1 745 | 17 226 | 18 971 |
| *II* | 53 | 81 | 19 | 2 | 37 | 21 | 1 | 28 | -93 | 10 | 28 | 112 | -30 | -1 773 | 16 986 | 18 759 |
| *III* | 48 | 24 | -83 | 13 | -27 | 104 | 17 | -24 | -140 | 30 | -21 | 73 | 34 | -1 813 | 16 876 | 18 688 |
| *IV* | 89 | 172 | -16 | 8 | -40 | 221 | -2 | 83 | -144 | 45 | -33 | 219 | -4 | -1 672 | 16 923 | 18 595 |

See notes at the end of the chapter.

*EUR billions*

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | Financial balance sheet | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Total | Securities other than shares | Loans | Shares and other equity | Other | Net | Financial assets | Liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | 29 | 122 | 87 | -10 | 24 | 142 | -122 | 94 | 95 | -62 | 262 | -201 | -9 331 | 16 115 | 25 446 |
| **10** | 55 | 656 | 89 | 23 | 138 | 217 | 189 | 601 | 34 | 97 | 237 | 234 | -9 724 | 16 667 | 26 391 |
| **11** | -62 | 512 | 78 | -16 | 147 | 252 | 51 | 574 | 40 | 185 | 218 | 131 | -9 098 | 16 765 | 25 863 |
| **12** | -60 | 234 | 71 | 2 | 107 | 125 | -70 | 294 | 109 | 37 | 191 | -42 | -9 409 | 17 481 | 26 891 |
| **13** | 37 | 237 | 112 | -41 | -8 | 115 | 59 | 201 | 76 | -92 | 190 | 27 | -9 955 | 18 468 | 28 423 |
| **10** *I* | 40 | 117 | -31 | 17 | 34 | 32 | 65 | 76 | 28 | 11 | 49 | -12 | -9 317 | 16 364 | 25 681 |
| *II* | -77 | 125 | 17 | -10 | 47 | 51 | 19 | 202 | 16 | 31 | 54 | 101 | -9 043 | 16 217 | 25 260 |
| *III* | 67 | 214 | 42 | 11 | 35 | 89 | 36 | 147 | 7 | 34 | 89 | 16 | -9 324 | 16 518 | 25 842 |
| *IV* | 25 | 201 | 60 | 6 | 21 | 45 | 69 | 176 | -18 | 20 | 44 | 129 | -9 724 | 16 667 | 26 391 |
| **11** *I* | 8 | 106 | -24 | 8 | 42 | 38 | 43 | 98 | 6 | 57 | 68 | -33 | -9 797 | 16 783 | 26 580 |
| *II* | -106 | 106 | 19 | -20 | 34 | 124 | -50 | 212 | 7 | 88 | 65 | 53 | -9 871 | 16 898 | 26 769 |
| *III* | 29 | 127 | 43 | 10 | 35 | 27 | 12 | 97 | 19 | 14 | 30 | 35 | -9 102 | 16 275 | 25 377 |
| *IV* | 7 | 173 | 40 | -14 | 36 | 64 | 47 | 166 | 9 | 27 | 54 | 76 | -9 098 | 16 765 | 25 863 |
| **12** *I* | -32 | -3 | -4 | 6 | 28 | 50 | -83 | 29 | 35 | 12 | 65 | -82 | -9 276 | 17 111 | 26 387 |
| *II* | -98 | 30 | -7 | -2 | 54 | 35 | -49 | 128 | 22 | 39 | 50 | 18 | -9 162 | 16 980 | 26 142 |
| *III* | 41 | 84 | 15 | 1 | 39 | 27 | 3 | 44 | 34 | 22 | 15 | -27 | -9 291 | 17 312 | 26 602 |
| *IV* | 29 | 122 | 67 | -3 | -14 | 13 | 59 | 93 | 19 | -35 | 61 | 49 | -9 409 | 17 481 | 26 891 |
| **13** *I* | -3 | 46 | -30 | -17 | -12 | 92 | 13 | 49 | 21 | -12 | 45 | -5 | -9 490 | 17 786 | 27 275 |
| *II* | -69 | -60 | -2 | -11 | -3 | -41 | -4 | 9 | 10 | -33 | 34 | -2 | -9 492 | 17 569 | 27 061 |
| *III* | 62 | 112 | 56 | 1 | 9 | 40 | 7 | 51 | 30 | -33 | 42 | 11 | -9 775 | 18 055 | 27 829 |
| *IV* | 47 | 139 | 89 | -14 | -3 | 24 | 43 | 93 | 15 | -14 | 68 | 23 | -9 955 | 18 468 | 28 423 |



*EUR billions*

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | Financial balance sheet | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Currency and deposits | Securities other than shares | Shares and other equity | Insurance technical reserves | Other accounts receivable | Total | Loans | Other | Net | Financial assets | Liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | 378 | 529 | 203 | -74 | 132 | 233 | 35 | 151 | 107 | 44 | 11 757 | 18 249 | 6 492 |
| **10** | 318 | 497 | 176 | 8 | 40 | 253 | 19 | 179 | 114 | 64 | 12 206 | 18 935 | 6 729 |
| **11** | 264 | 349 | 172 | 86 | -26 | 111 | 4 | 85 | 88 | -3 | 11 977 | 18 879 | 6 901 |
| **12** | 300 | 347 | 237 | -96 | 70 | 139 | -6 | 46 | 14 | 32 | 12 830 | 19 751 | 6 921 |
| **13** | 294 | 315 | 182 | -107 | 75 | 183 | -20 | 20 | -20 | 40 | 13 643 | 20 538 | 6 895 |
| **10** *I* | 67 | 98 | -3 | -17 | 32 | 97 | -11 | 31 | 12 | 19 | 11 911 | 18 438 | 6 527 |
| *II* | 142 | 207 | 65 | 15 | 5 | 61 | 62 | 65 | 30 | 35 | 11 784 | 18 431 | 6 647 |
| *III* | 29 | 48 | 3 | -27 | 5 | 51 | 15 | 19 | 28 | -9 | 12 010 | 18 670 | 6 661 |
| *IV* | 80 | 144 | 111 | 37 | -2 | 44 | -47 | 64 | 45 | 19 | 12 206 | 18 935 | 6 729 |
| **11** *I* | 40 | 54 | 2 | 15 | -28 | 56 | 10 | 14 | 8 | 6 | 12 202 | 19 026 | 6 824 |
| *II* | 127 | 182 | 72 | 28 | 4 | 26 | 52 | 55 | 47 | 8 | 12 240 | 19 126 | 6 886 |
| *III* | 24 | 43 | 18 | -1 | -2 | 21 | 5 | 19 | 15 | 5 | 11 770 | 18 684 | 6 915 |
| *IV* | 73 | 69 | 80 | 43 | -0 | 9 | -63 | -4 | 19 | -22 | 11 977 | 18 879 | 6 901 |
| **12** *I* | 75 | 102 | 38 | -5 | 21 | 46 | 1 | 27 | -9 | 36 | 12 333 | 19 257 | 6 924 |
| *II* | 134 | 127 | 72 | -18 | 28 | 31 | 14 | -7 | 15 | -23 | 12 325 | 19 243 | 6 917 |
| *III* | 34 | 32 | 13 | -10 | -10 | 28 | 9 | -2 | -6 | 4 | 12 603 | 19 507 | 6 904 |
| *IV* | 57 | 86 | 113 | -63 | 31 | 34 | -30 | 29 | 13 | 16 | 12 830 | 19 751 | 6 921 |
| **13** *I* | 100 | 120 | 36 | -34 | 64 | 64 | -12 | 19 | -24 | 43 | 13 027 | 19 958 | 6 931 |
| *II* | 111 | 94 | 63 | -20 | 16 | 37 | -3 | -18 | 4 | -22 | 13 109 | 20 007 | 6 899 |
| *III* | 22 | 14 | 1 | -23 | -1 | 39 | -2 | -7 | 4 | -11 | 13 332 | 20 210 | 6 878 |
| *IV* | 61 | 87 | 82 | -30 | -3 | 43 | -3 | 26 | -4 | 30 | 13 643 | 20 538 | 6 895 |

*Eurostat*

*Annual percentage changes*

| | | Harmonised index of consumer prices (HICP) (a) | | | | | | | | | Industrial producer prices | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Goods | | | | | | | Services | Total excluding construction | Goods | | | |
| | | | Total | Food (b) | | | Industrial goods | | | | | Consumer goods | Capital goods | Intermediate non-energy goods | Energy |
| | | | | Total | Processed food | Unprocessed food | Total | Non-energy | Energy | | | | | | |
| | | (c)(100%) | (59.2%) | (19.3%) | (11.8 %) | (7.4 %) | (39.9%) | (30.7%) | (9.2 %) | (40.8%) | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **12** | A | 2.5 | 3.0 | 3.1 | 3.1 | 3.0 | 3.0 | 1.2 | 7.6 | 1.8 | 2.8 | 2.5 | 1.0 | 0.7 | 6.6 |
| **13** | A | 1.4 | 1.3 | 2.7 | 2.2 | 3.5 | 0.6 | 0.6 | 0.6 | 1.4 | -0.2 | 1.7 | 0.6 | -0.6 | -1.6 |
| **14** | A | 0.4 | -0.2 | 0.5 | 1.2 | -0.8 | -0.5 | 0.1 | -1.9 | 1.2 | -1.5 | 0.1 | 0.4 | -1.1 | -4.4 |
| **14** | *Mar* | 0.5 | - | 1.0 | 1.7 | -0.1 | -0.5 | 0.2 | -2.1 | 1.1 | -1.7 | 0.5 | 0.3 | -1.9 | -4.4 |
| | *Apr* | 0.7 | 0.1 | 0.7 | 1.6 | -0.7 | -0.3 | 0.1 | -1.2 | 1.6 | -1.3 | 0.7 | 0.2 | -1.5 | -3.6 |
| | *May* | 0.5 | - | 0.1 | 1.5 | -2.1 | - | - | - | 1.1 | -1.1 | 0.5 | 0.3 | -1.2 | -3.1 |
| | *Jun* | 0.5 | -0.1 | -0.2 | 1.4 | -2.8 | - | -0.1 | 0.1 | 1.3 | -0.9 | 0.4 | 0.4 | -0.9 | -2.5 |
| | *Jul* | 0.4 | -0.3 | -0.3 | 1.1 | -2.6 | -0.3 | - | -1.0 | 1.3 | -1.3 | 0.2 | 0.4 | -0.6 | -4.1 |
| | *Aug* | 0.4 | -0.3 | -0.3 | 1.0 | -2.4 | -0.4 | 0.3 | -2.0 | 1.3 | -1.5 | -0.0 | 0.4 | -0.6 | -4.9 |
| | *Sep* | 0.3 | -0.3 | 0.3 | 1.0 | -0.9 | -0.6 | 0.2 | -2.3 | 1.1 | -1.5 | -0.4 | 0.5 | -0.5 | -4.5 |
| | *Oct* | 0.4 | -0.2 | 0.5 | 0.8 | - | -0.6 | -0.1 | -2.0 | 1.2 | -1.3 | -0.6 | 0.6 | -0.4 | -4.1 |
| | *Nov* | 0.3 | -0.4 | 0.5 | 0.6 | 0.2 | -0.8 | -0.1 | -2.6 | 1.2 | -1.6 | -0.6 | 0.6 | -0.5 | -4.9 |
| | *Dec* | -0.2 | -1.2 | - | 0.5 | -1.0 | -1.8 | - | -6.3 | 1.2 | -2.7 | -0.7 | 0.6 | -1.0 | -8.3 |
| **15** | *Jan* | -0.6 | -1.8 | -0.1 | 0.4 | -0.8 | -2.8 | -0.1 | -9.3 | 1.0 | -3.5 | -0.9 | 0.7 | -1.7 | -10.5 |
| | *Feb* | -0.3 | -1.4 | 0.5 | 0.5 | 0.4 | -2.4 | -0.1 | -7.9 | 1.2 | -2.8 | -0.7 | 0.7 | -1.8 | -8.0 |
| | *Mar* P | -0.1 | -0.9 | 0.6 | 0.6 | 0.7 | -1.7 | - | -6.0 | 1.0 | ... | ... | ... | ... | ... |

**HARMONISED INDEX OF CONSUMER PRICES**

*See notes at the end of the chapter.*

## 1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

*Source: Eurostat and ECB*

*As a percentage of GDP*

| | Total | Countries in the euro area | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Belgium | Germany | Estonia | Ireland | Greece | Spain | France | Italy | Cyprus |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **95** | -7.3 | -4.4 | -9.3 | ... | -2.2 | ... | -7.0 | -5.1 | -7.3 | -0.8 |
| **96** | -4.2 | -4.0 | -3.4 | ... | -0.3 | ... | -5.4 | -3.9 | -6.6 | -3.0 |
| **97** | -3.0 | -2.3 | -2.8 | ... | 1.3 | ... | -3.9 | -3.6 | -3.0 | -4.7 |
| **98** | -2.3 | -1.0 | -2.4 | ... | 2.0 | ... | -2.9 | -2.4 | -3.0 | -3.9 |
| **99** | -1.4 | -0.6 | -1.5 | ... | 2.4 | ... | -1.3 | -1.6 | -1.8 | -4.0 |
| **00** | -0.2 | -0.1 | 1.0 | ... | 4.8 | ... | -1.0 | -1.3 | -1.3 | -2.2 |
| **01** | -2.0 | 0.2 | -3.1 | ... | 0.9 | ... | -0.5 | -1.4 | -3.4 | -2.1 |
| **02** | -2.7 | 0.1 | -3.9 | 0.3 | -0.3 | ... | -0.4 | -3.1 | -3.1 | -4.1 |
| **03** | -3.1 | -1.8 | -4.1 | 1.7 | 0.4 | ... | -0.4 | -3.9 | -3.4 | -6.0 |
| **04** | -2.9 | -0.2 | -3.7 | 2.3 | 1.4 | ... | -0.0 | -3.5 | -3.6 | -3.8 |
| **05** | -2.5 | -2.6 | -3.3 | 1.0 | 1.6 | ... | 1.2 | -3.2 | -4.2 | -2.2 |
| **06** | -1.5 | 0.2 | -1.5 | 2.5 | 2.8 | -6.1 | 2.2 | -2.3 | -3.6 | -1.1 |
| **07** | -0.6 | 0.0 | 0.3 | 2.3 | 0.2 | -6.7 | 2.0 | -2.5 | -1.5 | 3.2 |
| **08** | -2.1 | -1.1 | -0.0 | -2.9 | -7.0 | -9.9 | -4.4 | -3.2 | -2.7 | 0.9 |
| **09** | -6.2 | -5.5 | -3.0 | -2.2 | -13.9 | -15.3 | -11.0 | -7.2 | -5.3 | -5.5 |
| **10** | -6.1 | -4.0 | -4.1 | 0.2 | -32.6 | -11.1 | -9.4 | -6.8 | -4.2 | -4.8 |
| **11** | -4.1 | -4.1 | -0.9 | 1.2 | -12.8 | -10.2 | -9.4 | -5.1 | -3.5 | -5.8 |
| **12** *Q3* | -3.7 | -4.0 | - | -0.2 | -8.5 | -9.1 | -9.4 | -5.0 | -3.1 | -6.0 |
| *Q4* | -3.6 | -4.1 | - | -0.2 | -8.1 | -8.7 | -10.3 | -4.8 | -3.0 | -5.8 |
| **13** *Q1* | -3.6 | -4.5 | - | - | -7.4 | -10.0 | -10.0 | -4.9 | -3.1 | -5.7 |
| *Q2* | -3.4 | -4.2 | - | -0.2 | -6.3 | -15.4 | -9.6 | -4.5 | -2.7 | -4.6 |
| *Q3* | -3.3 | -4.1 | - | -0.2 | -6.1 | -13.3 | -9.3 | -4.2 | -3.1 | -5.0 |
| *Q4* | -2.9 | -2.9 | 0.2 | -0.2 | -5.8 | -12.3 | -6.8 | -4.1 | -3.0 | -4.9 |
| **14** *Q1* | -2.7 | -3.0 | 0.3 | -0.2 | -5.5 | -10.2 | -6.5 | -3.9 | -2.8 | -13.0 |
| *Q2* | -2.6 | -3.3 | 0.3 | -0.3 | -5.2 | -3.0 | -6.2 | -4.0 | -2.9 | -11.9 |
| *Q3* | -2.4 | -3.1 | 0.6 | -0.2 | -4.7 | -2.3 | -5.7 | -4.0 | -2.8 | -10.2 |
| *Q4* | -2.4 | -3.3 | 0.7 | 0.6 | -4.1 | -3.6 | -5.8 | -4.0 | -3.0 | -8.8 |



## 1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

*Source: Eurostat and ECB*

*As a percentage of GDP*

| | Countries in the euro area | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia | Finland |
| | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| **95** | -1.4 | ... | 2.6 | -3.5 | -8.6 | -6.2 | -5.2 | -8.2 | -3.3 | -5.9 |
| **96** | -0.4 | ... | 1.3 | -7.7 | -1.7 | -4.4 | -4.7 | -1.1 | -9.7 | -3.2 |
| **97** | 1.4 | ... | 3.8 | -7.1 | -1.3 | -2.4 | -3.7 | -2.3 | -6.2 | -1.2 |
| **98** | 0.0 | ... | 3.6 | -9.3 | -0.9 | -2.7 | -4.4 | -2.3 | -5.2 | 1.6 |
| **99** | -3.8 | ... | 3.6 | -6.7 | 0.3 | -2.6 | -3.0 | -3.0 | -7.3 | 1.7 |
| **00** | -2.8 | ... | 5.7 | -5.5 | 1.9 | -2.1 | -3.2 | -3.6 | -12.1 | 6.9 |
| **01** | -2.0 | ... | 6.0 | -6.1 | -0.4 | -0.6 | -4.8 | -3.9 | -6.4 | 5.0 |
| **02** | -2.2 | ... | 2.3 | -5.4 | -2.1 | -1.3 | -3.3 | -2.4 | -8.1 | 4.1 |
| **03** | -1.6 | ... | 0.6 | -9.1 | -3.0 | -1.7 | -4.4 | -2.6 | -2.7 | 2.4 |
| **04** | -1.0 | -1.5 | -1.0 | -4.4 | -1.8 | -4.8 | -6.2 | -2.2 | -2.3 | 2.2 |
| **05** | -0.4 | -0.5 | 0.2 | -2.7 | -0.3 | -2.5 | -6.2 | -1.5 | -2.9 | 2.6 |
| **06** | -0.6 | -0.4 | 1.4 | -2.6 | 0.2 | -2.5 | -4.3 | -1.3 | -3.6 | 3.9 |
| **07** | -0.6 | -1.0 | 4.2 | -2.3 | 0.2 | -1.3 | -3.0 | -0.1 | -1.9 | 5.1 |
| **08** | -4.0 | -3.3 | 3.3 | -4.2 | 0.2 | -1.5 | -3.8 | -1.8 | -2.4 | 4.2 |
| **09** | -9.0 | -9.1 | -0.5 | -3.3 | -5.5 | -5.3 | -9.8 | -6.1 | -7.9 | -2.5 |
| **10** | -8.1 | -6.9 | -0.5 | -3.3 | -5.1 | -4.5 | -11.2 | -5.6 | -7.5 | -2.6 |
| **11** | -3.3 | -9.0 | 0.4 | -2.6 | -4.3 | -2.6 | -7.4 | -6.7 | -4.1 | -1.0 |
| **12** *Q3* | - | -7.6 | -1.4 | -3.2 | -4.4 | -2.9 | -6.8 | -4.4 | -3.8 | -2.0 |
| *Q4* | -0.8 | -3.2 | 0.1 | -3.7 | -4.0 | -2.2 | -5.6 | -4.0 | -4.2 | -2.1 |
| **13** *Q1* | -1.4 | -4.1 | 0.2 | -4.0 | -2.9 | -2.2 | -6.3 | -5.6 | -3.8 | -2.5 |
| *Q2* | -1.3 | -3.9 | 1.2 | -3.3 | -2.6 | -1.9 | -5.5 | -6.1 | -3.3 | -2.5 |
| *Q3* | -2.6 | -3.4 | 2.0 | -3.8 | -2.2 | -1.6 | -5.9 | -5.6 | -3.2 | -2.6 |
| *Q4* | -0.7 | -2.6 | 0.9 | -2.6 | -2.3 | -1.3 | -4.8 | -14.9 | -2.6 | -2.5 |
| **14** *Q1* | -0.4 | -1.0 | 1.4 | -3.0 | -3.1 | -1.5 | -3.9 | -13.5 | -2.6 | -2.6 |
| *Q2* | -0.3 | -1.3 | 1.1 | -3.5 | -3.0 | -1.2 | -4.6 | -12.8 | -2.6 | -2.8 |
| *Q3* | - | -0.7 | 0.5 | -2.7 | -2.6 | -1.2 | -4.4 | -12.9 | -2.8 | -2.9 |
| *Q4* | -1.4 | -0.7 | 0.6 | -2.1 | -2.3 | -2.4 | -4.5 | -4.9 | -2.9 | -3.2 |

*See notes at the end of this chapter.*

## 1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

*Source: Eurostat and ECB*

*As a percentage of GDP*

| | Total | Countries in the euro area | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Belgium | Germany | Estonia | Ireland | Greece | Spain | France | Italy | Cyprus |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **95** | ... | 131.1 | 54.6 | ... | 78.7 | ... | 61.7 | 55.5 | 116.9 | 47.9 |
| **96** | ... | 128.5 | 57.4 | ... | 70.0 | ... | 65.6 | 59.4 | 116.3 | 49.2 |
| **97** | ... | 123.8 | 58.6 | ... | 61.7 | ... | 64.4 | 60.8 | 113.7 | 53.3 |
| **98** | ... | 118.8 | 59.3 | ... | 51.6 | ... | 62.5 | 60.8 | 110.8 | 54.9 |
| **99** | ... | 114.7 | 59.9 | ... | 46.7 | ... | 60.9 | 58.5 | 109.3 | 55.1 |
| **00** | ... | 109.1 | 58.7 | 5.1 | 36.3 | ... | 58.0 | 58.4 | 105.1 | 55.2 |
| **01** | ... | 107.8 | 57.5 | 4.8 | 33.4 | ... | 54.2 | 57.9 | 104.7 | 56.9 |
| **02** | ... | 104.9 | 59.2 | 5.7 | 30.7 | ... | 51.3 | 59.8 | 101.9 | 60.1 |
| **03** | ... | 101.3 | 62.9 | 5.6 | 30.1 | ... | 47.6 | 64.0 | 100.4 | 63.6 |
| **04** | ... | 96.6 | 64.6 | 5.1 | 28.3 | ... | 45.3 | 65.5 | 100.0 | 64.7 |
| **05** | ... | 94.8 | 66.8 | 4.5 | 26.2 | ... | 42.3 | 67.0 | 101.9 | 63.4 |
| **06** | 67.3 | 90.8 | 66.3 | 4.4 | 23.8 | 103.4 | 38.9 | 64.2 | 102.5 | 59.3 |
| **07** | 65.0 | 86.9 | 63.5 | 3.7 | 24.0 | 103.1 | 35.5 | 64.2 | 99.7 | 54.1 |
| **08** | 68.6 | 92.2 | 64.9 | 4.5 | 42.6 | 109.3 | 39.4 | 67.8 | 102.3 | 45.3 |
| **09** | 78.4 | 99.2 | 72.6 | 7.0 | 62.3 | 126.8 | 52.7 | 79.0 | 112.5 | 54.1 |
| **10** | 83.7 | 99.5 | 80.5 | 6.6 | 87.5 | 146.0 | 60.1 | 81.7 | 115.3 | 56.5 |
| **11** | 85.8 | 102.0 | 77.9 | 6.0 | 111.2 | 171.4 | 69.2 | 85.2 | 116.4 | 66.0 |
| **12** *Q3* | 88.5 | 105.8 | 79.3 | 9.4 | 123.6 | 152.5 | 77.7 | 89.0 | 123.1 | 77.5 |
| *Q4* | 89.0 | 103.8 | 79.3 | 9.7 | 121.7 | 156.9 | 84.4 | 89.4 | 123.1 | 79.5 |
| **13** *Q1* | 90.7 | 108.6 | 78.8 | 9.8 | 125.7 | 160.2 | 88.6 | 91.3 | 126.5 | 80.3 |
| *Q2* | 91.8 | 109.1 | 78.3 | 9.9 | 125.2 | 168.4 | 90.7 | 92.9 | 129.3 | 90.2 |
| *Q3* | 91.1 | 107.8 | 77.1 | 10.1 | 124.2 | 171.0 | 91.8 | 92.0 | 128.6 | 100.0 |
| *Q4* | 90.9 | 104.4 | 77.1 | 10.1 | 123.2 | 175.0 | 92.1 | 92.4 | 128.5 | 102.2 |
| **14** *Q1* | 91.9 | 108.5 | 75.9 | 10.5 | 121.8 | 174.3 | 94.9 | 94.2 | 131.2 | 102.6 |
| *Q2* | 92.7 | 108.9 | 75.6 | 10.5 | 116.8 | 177.5 | 96.4 | 95.3 | 134.1 | 109.7 |
| *Q3* | 92.0 | 108.3 | 75.1 | 10.5 | 114.3 | 175.8 | 96.8 | 95.4 | 132.0 | 104.7 |
| *Q4* | 91.9 | 106.5 | 74.7 | 10.6 | 109.7 | 177.1 | 97.7 | 95.2 | 132.1 | 107.5 |



## 1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

*Source: Eurostat and ECB*

*As a percentage of GDP*

| | Countries in the euro area | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia | Finland |
| | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| **95** | 13.9 | ... | 8.1 | 34.4 | 73.5 | 68.0 | 58.3 | 18.3 | 21.7 | 55.1 |
| **96** | 13.3 | ... | 8.0 | 38.7 | 71.8 | 68.0 | 59.5 | 21.6 | 30.5 | 55.3 |
| **97** | 10.7 | ... | 7.9 | 46.6 | 66.0 | 63.2 | 55.2 | 22.1 | 33.0 | 52.2 |
| **98** | 9.1 | ... | 7.6 | 51.2 | 62.7 | 63.6 | 51.8 | 22.8 | 33.9 | 46.9 |
| **99** | 12.2 | ... | 6.7 | 62.1 | 58.5 | 66.4 | 51.0 | 23.7 | 47.1 | 44.1 |
| **00** | 12.2 | ... | 6.1 | 60.9 | 51.3 | 65.9 | 50.3 | 25.9 | 49.6 | 42.5 |
| **01** | 14.0 | ... | 6.6 | 65.5 | 48.8 | 66.5 | 53.4 | 26.1 | 48.3 | 41.0 |
| **02** | 13.2 | ... | 6.5 | 63.2 | 48.3 | 66.3 | 56.2 | 27.3 | 42.8 | 40.2 |
| **03** | 13.9 | ... | 6.4 | 69.1 | 49.4 | 65.5 | 58.7 | 26.7 | 41.5 | 42.8 |
| **04** | 14.2 | 19.3 | 6.5 | 72.0 | 50.0 | 64.8 | 62.0 | 26.8 | 40.6 | 42.7 |
| **05** | 11.7 | 18.3 | 6.3 | 70.1 | 49.4 | 68.3 | 67.4 | 26.3 | 33.8 | 40.0 |
| **06** | 9.9 | 18.0 | 7.0 | 64.6 | 44.9 | 67.0 | 69.2 | 26.0 | 30.7 | 38.2 |
| **07** | 8.4 | 16.7 | 7.2 | 62.4 | 42.7 | 64.8 | 68.4 | 22.7 | 29.8 | 34.0 |
| **08** | 18.6 | 15.4 | 14.4 | 62.7 | 54.8 | 68.5 | 71.7 | 21.6 | 28.2 | 32.7 |
| **09** | 36.4 | 29.0 | 15.5 | 67.8 | 56.5 | 79.7 | 83.6 | 34.5 | 36.0 | 41.7 |
| **10** | 46.8 | 36.3 | 19.6 | 67.6 | 59.0 | 82.4 | 96.2 | 38.2 | 40.9 | 47.1 |
| **11** | 42.7 | 37.2 | 19.1 | 69.7 | 61.3 | 82.1 | 111.1 | 46.5 | 43.4 | 48.5 |
| **12** *Q3* | 40.2 | 39.7 | 22.2 | 68.7 | 65.0 | 82.0 | 122.9 | 47.9 | 51.5 | 50.8 |
| *Q4* | 40.9 | 39.8 | 21.9 | 67.4 | 66.5 | 81.5 | 125.8 | 53.7 | 52.1 | 52.9 |
| **13** *Q1* | 39.7 | 40.1 | 23.7 | 71.0 | 67.2 | 82.3 | 128.8 | 54.0 | 54.8 | 54.1 |
| *Q2* | 39.1 | 39.6 | 23.6 | 71.7 | 69.1 | 82.0 | 132.9 | 61.7 | 57.6 | 56.3 |
| *Q3* | 38.5 | 38.9 | 28.4 | 72.3 | 68.7 | 84.0 | 129.2 | 61.6 | 56.5 | 53.8 |
| *Q4* | 38.2 | 38.8 | 24.1 | 69.2 | 68.6 | 80.9 | 129.7 | 70.4 | 54.6 | 55.8 |
| **14** *Q1* | 38.6 | 39.7 | 23.8 | 71.8 | 68.1 | 81.1 | 133.3 | 77.1 | 57.6 | 57.3 |
| *Q2* | 41.0 | 38.6 | 23.6 | 74.4 | 69.5 | 82.3 | 130.8 | 78.2 | 55.7 | 58.7 |
| *Q3* | 40.4 | 38.1 | 23.3 | 71.7 | 69.0 | 80.8 | 132.2 | 77.7 | 55.5 | 58.2 |
| *Q4* | 40.0 | 40.9 | 23.6 | 68.1 | 68.8 | 84.5 | 130.2 | 80.9 | 53.6 | 59.3 |

*See notes at the end of this chapter.*

## 1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

*mm de euros*

| | | Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem* | | Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area* | | Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment* | | Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a) | | Diferencia de saldos *Monthly differences in level* | Ajustes *Adjustments* | Operaciones (flujos ajustados) *Transactions (adjusted flows)* | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7=1-3+5 | 8=2-4+6 | 9=8-7 | 10=9-11 | 11 | | |
| | | feb 15 | mar 15 | feb 15 | mar 15 | feb 15 | mar 15 | feb 15 | mar 15 | mar 15 | mar 15 | mar 15 | | |
| 1 | **ACTIVO** | **35 688** | **36 218** | **9 295** | **9 431** | **109** | **110** | **26 502** | **26 897** | **394** | **122** | **273** | 1 | **ASSETS** |
| 2 | **Préstamos y créditos a residentes en la zona del euro** | **19 034** | **19 223** | **7 173** | **7 308** | **-** | **-** | **11 861** | **11 916** | **54** | **7** | **47** | 2 | **Loans to the euro area residents** |
| 3 | IFM | 7 173 | 7 308 | 7 173 | 7 308 | - | - | - | - | - | - | - | 3 | MFIs |
| 4 | Administraciones Públicas | 1 143 | 1 148 | - | - | - | - | 1 143 | 1 148 | 4 | 1 | 3 | 4 | General Government |
| 5 | Otros sectores residentes | 10 718 | 10 768 | - | - | - | - | 10 718 | 10 768 | 50 | 6 | 44 | 5 | Other euro area residents |
| 6 | **Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro** | **5 366** | **5 407** | **1 599** | **1 607** | **-** | **-** | **3 767** | **3 800** | **33** | **9** | **23** | 6 | **Holdings of securities other than shares issued by euro area residents** |
| 7 | IFM | 1 599 | 1 607 | 1 599 | 1 607 | - | - | - | - | - | - | - | 7 | MFIs |
| 8 | Administraciones Públicas | 2 491 | 2 523 | - | - | - | - | 2 491 | 2 523 | 32 | 8 | 24 | 8 | General Government |
| 9 | Otros sectores residentes | 1 276 | 1 277 | - | - | - | - | 1 276 | 1 277 | 1 | 2 | -1 | 9 | Other euro area residents |
| 10 | **Participaciones emitidas por fondos del mercado monetario** | **51** | **44** | **51** | **44** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | 10 | **Money market funds shares units** |
| 11 | IFM | 51 | 44 | 51 | 44 | - | - | - | - | - | - | - | 11 | MFIs |
| 12 | **Acciones y participaciones emitidas por residentes en la zona del euro** | **1 207** | **1 213** | **422** | **420** | **-** | **-** | **785** | **793** | **8** | **4** | **4** | 12 | **Holdings of shares/other equity issued by euro area residents** |
| 13 | IFM | 422 | 420 | 422 | 420 | - | - | - | - | - | - | - | 13 | MFIs |
| 14 | Otros sectores residentes | 785 | 793 | - | - | - | - | 785 | 793 | 8 | 4 | 4 | 14 | Other euro area residents |
| 15 | **Activos frente a no residentes en la zona del euro** | **4 939** | **4 996** | **-** | **-** | **-** | **-** | **4 939** | **4 996** | **56** | **95** | **-38** | 15 | **External assets** |
| 16 | **Activo fijo** | **208** | **209** | **-** | **-** | **-** | **-** | **208** | **209** | **1** | **-0** | **1** | 16 | **Fixed assets** |
| 17 | **Resto de activos** | **4 883** | **5 126** | **51** | **53** | **109** | **110** | **4 941** | **5 183** | **242** | **6** | **236** | 17 | **Remaining assets** |
| 18 | Del cual: efectivo en circulación en euros | 51 | 53 | 51 | 53 | - | - | - | - | - | - | - | 18 | Of which:currency in circulation in euro |

*EUR billions*

## 1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

*mm de euros*

| | | Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem* | | Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area* | | Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment* | | Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema/ *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a) | | Diferencia de saldos *Monthly differences in level* | Ajustes *Adjustments* | Operaciones (flujos ajustados) *Transactions (adjusted flows)* | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7=1-3+5 | 8=2-4+6 | 9=8-7 | 10=9-11 | 11 | | |
| | | feb 15 | mar 15 | feb 15 | mar 15 | feb 15 | mar 15 | feb 15 | mar 15 | mar 15 | mar 15 | mar 15 | | |
| 1 | **PASIVO** | **36 146** | **36 685** | **9 295** | **9 431** | **109** | **110** | **26 960** | **27 364** | **404** | **133** | **271** | 1 | **LIABILITIES** |
| 2 | Efectivo en circulación | 1 034 | 1 044 | 51 | 53 | - | - | 983 | 991 | 8 | - | 8 | 2 | Currency in circulation |
| 3 | Del cual: tenencias en euros de las IFM y el Eurosistema | 51 | 53 | 51 | 53 | - | - | - | - | - | - | - | 3 | Of which: holding of currency in circulation in euro |
| 4 | **Depósitos de residentes en la zona del euro** | **18 704** | **18 952** | **7 061** | **7 240** | **109** | **110** | **11 752** | **11 821** | **69** | **14** | **55** | 4 | **Deposits of euro area residents** |
| 5 | IFM | 7 061 | 7 240 | 7 061 | 7 240 | - | - | - | - | - | - | - | 5 | MFIs |
| 6 | Administración Central | 272 | 292 | - | - | - | - | 272 | 292 | 20 | -0 | 20 | 6 | Central Government |
| 7 | Otras Administraciones Públicas y otros sectores residentes en la zona del euro | 11 371 | 11 419 | - | - | 109 | 110 | 11 480 | 11 529 | 49 | 14 | 35 | 7 | Other General Goverment/other euro area residents |
| *8* | *A la vista* | *4 994* | *5 046* | - | - | *88* | *89* | *5 082* | *5 135* | *53* | *8* | *46* | *8* | *Overnight* |
| *9* | *A plazo* | *3 812* | *3 799* | - | - | *2* | *1* | *3 814* | *3 800* | *-14* | *6* | *-20* | *9* | *With agreed maturity* |
| *10* | *Hasta dos años* | *1 541* | *1 540* | - | - | *2* | *1* | *1 543* | *1 541* | *-2* | *3* | *-5* | *10* | *Up to 2 years* |
| *11* | *A más de dos años* | *2 272* | *2 259* | - | - | - | - | *2 272* | *2 259* | *-13* | *3* | *-15* | *11* | *Over 2 years* |
| *12* | *Con preaviso* | *2 207* | *2 214* | - | - | *19* | *19* | *2 226* | *2 233* | *7* | *0* | *7* | *12* | *Redeemable at notice* |
| *13* | *Hasta tres meses* | *2 115* | *2 123* | - | - | *19* | *19* | *2 134* | *2 142* | *8* | *0* | *8* | *13* | *Up to 3 months* |
| *14* | *A más de tres meses* | *92* | *91* | - | - | - | - | *92* | *91* | *-1* | - | *-1* | *14* | *Over 3 months* |
| *15* | *Cesiones temporales* | *358* | *360* | - | - | - | - | *358* | *360* | *2* | *0* | *2* | *15* | *Repurchase agreements* |
| 16 | **Participaciones emitidas por fondos del mercado monetario** | **499** | **483** | **51** | **44** | **-** | **-** | **448** | **438** | **-10** | **-0** | **-10** | 16 | **Money market funds shares/units** |
| 19 | **Valores distintos de acciones y participaciones** | **4 093** | **4 087** | **1 599** | **1 607** | **-** | **-** | **2 494** | **2 480** | **-15** | **22** | **-37** | 19 | **Debt securities issued** |
| 20 | Hasta dos años | 452 | 441 | 357 | 352 | - | - | 95 | 89 | -6 | 1 | -7 | 20 | Up to 2 years |
| 21 | A más de dos años | 3 641 | 3 645 | 1 242 | 1 255 | - | - | 2 399 | 2 390 | -9 | 21 | -30 | 21 | Over 2 years |
| 22 | **Capital y reservas** | **2 970** | **2 996** | **422** | **420** | **-** | **-** | **2 549** | **2 576** | **28** | **16** | **12** | 22 | **Capital and reserves** |
| 23 | **Otros pasivos frente a no residentes en la zona del euro** | **3 937** | **3 970** | **-** | **-** | **-** | **-** | **3 937** | **3 970** | **33** | **71** | **-38** | 23 | **External liabilities** |
| 24 | **Resto de pasivos** | **4 908** | **5 155** | **-** | **-** | **-** | **-** | **4 908** | **5 155** | **247** | **10** | **237** | 24 | **Remaining liabilities** |
| 25 | **Posición neta de las IFM** | **-** | **-** | **112** | **68** | **-** | **-** | **-112** | **-68** | **44** | **-0** | **44** | 25 | **Excess of inter-MFIs liabilties** |

*EUR billions*

## 1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

## 1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

*mm de euros*

| | AGREGADOS MONETARIOS | Saldos consolidados final del período *Consolidated balances end-of-period* feb 15 | mar 15 | Serie en cuadro y columna *Time series in table and column* | Operaciones (flujos ajustados) *Transactions (adjusted flows)* mar 15 | Serie en cuadro y columna\ *Time series in table and column* | | MONETARY AGGREGATES |
|---|---|---|---|---|---|---|---|---|
| **1** | **M1 = 2 + 3** | **6 065** | **6 126** | **1.10/1** | **54** | **1.11/1** | **1** | **M1 = 2 + 3** |
| 2 | Efectivo en circulación | 983 | 991 | 1.10/4 | 8 | 1.11/4 | 2 | Currency in circulation |
| 3 | Depósitos a la vista | 5 082 | 5 135 | 1.10/5 | 46 | 1.11/5 | 3 | Overnight deposits |
| **4** | **M2 = M1 + (5 + 6)** | **9 742** | **9 810** | **1.10/2** | **57** | **1.11/2** | **4** | **M2 = M1 + (5 + 6)** |
| 5 | Depósitos a plazo hasta dos años | 1 543 | 1 541 | 1.10/6 | -5 | 1.11/6 | 5 | Deposits with agreed maturity up to 2 years |
| 6 | Depósitos con preaviso hasta tres meses | 2 134 | 2 142 | 1.10/7 | 8 | 1.11/7 | 6 | Deposits redeemable at notice up to 3 months |
| **7** | **M3 = M2 + (8 + 9 + 10 + 11)** | **10 417** | **10 463** | **1.10/3** | **34** | **1.11/3** | **7** | **M3 = M2 + (8 + 9 + 10 + 11)** |
| 8 | Cesiones temporales | 132 | 125 | 1.10/8 | -7 | 1.11/8 | 8 | Repurchase agreements |
| 9 | Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro | 96 | 90 | 1.10/9 | -7 | 1.11/9 | 9 | Holdings of securities other than shares issued by MFIs in the euro area up to 2 years |
| 10 | Participaciones en fondos del mercado monetario | 448 | 438 | 1.10/10 | -10 | 1.11/10 | 10 | Money market funds shares / units |
| | **CONTRAPARTIDAS DE M3 (7 = A - B)** | | | | | | | **M3 COUNTERPARTS (7 = A - B)** |
| **A** | **ACTIVOS DE LAS IFM** | | | | | | **A** | **MFIs ASSETS** |
| **11** | **Crédito a residentes en la zona del euro** | **16 269** | **16 350** | | **60** | | **11** | **Loans to euro area residents** |
| 12 | A las Administraciones Públicas | 3 634 | 3 671 | 1.10/11 | 27 | 1.11/11 | 12 | General Goverment |
| *13* | *Créditos y préstamos* | *1 143* | *1 148* | | *3* | | *13* | *Loans* |
| *14* | *Valores distintos de acciones y participaciones* | *2 491* | *2 523* | | *24* | | *14* | *Securities other than shares* |
| 15 | A otros residentes en la zona del euro | 12 635 | 12 679 | 1.10/12 | 32 | 1.11/12 | 15 | Other euro area residents |
| *16* | *Créditos y préstamos* | *10 573* | *10 609* | | *30* | | *16* | *Loans* |
| *17* | *Valores distintos de acciones y participaciones* | *1 276* | *1 277* | | *-1* | | *17* | *Securities other than shares* |
| *18* | *Acciones y participaciones* | *785* | *793* | | *4* | | *18* | *Shares and other equity* |
| **19** | **Activos frente a no residentes en la zona del euro** | **5 396** | **5 462** | | **-38** | | **19** | **External assets** |

*EUR billions*

## 1.9 Euro area monetary aggregates and counterparts to M3. Summary



Véanse notas al final del capítulo. *See notes at the end of the chapter.*

## 1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

*mm de euros*

| B | PASIVOS DE LAS IFM | Saldos consolidados final del período *Consolidated balances end-of-period* feb 15 | mar 15 | Serie en cuadro y columna *Time series in table and column* | Operaciones (flujos ajustados) *Transactions (adjusted flows)* mar 15 | Serie en cuadro y columna *Time series in table and column* | B | MFIs LIABILITIES |
|---|---|---|---|---|---|---|---|---|
| **20** | **Depósitos de la Administración Central** | **272** | **292** | | **20** | | **20** | **Deposits of Central Goverment** |
| **21** | **Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro** | **4 763** | **4 740** | | **-47** | | **21** | **Longer-term financial liabilities to other euro area residents** |
| 22 | Depósitos a plazo a más de dos años | 2 272 | 2 259 | | -15 | | 22 | Deposits with agreed maturity over 2 years |
| 23 | Depósitos con preaviso superior a tres meses | 92 | 91 | | -1 | | 23 | Deposits redeemable at notice over 3 months |
| 24 | Valores distintos de acciones a más de dos años | 2 399 | 2 390 | | -30 | | 24 | Securities other than shares with maturity over 2 years |
| **25** | **Capital y reservas** | **2 549** | **2 576** | | **12** | | **25** | **Capital and reserves** |
| **26** | **Pasivos frente a no residentes en la zona del euro** | **3 937** | **3 970** | | **-38** | | **26** | **External liabilities** |
| **27** | **Otros pasivos netos** | **-271** | **-228** | | **39** | | **27** | **Other net liabilities** |
| | Del cual | | | | | | | Of wich |
| 28 | Cesiones temporales con Entidades de contrapartida central | 226 | 235 | | 9 | | 28 | Central Conunterparties repos |
| 29 | Adquisiciones temporales con Entidades de contrapartida central | 145 | 159 | | 15 | | 29 | Central Counterparties reverse repos |
| | PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro | | | | | | | MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents |
| 30 | Activos - pasivos frente a no residentes en la zona del euro (19 - 26) | 1 459 | 1 492 | 1.10/13 | 0 | 1.11/13 | 30 | Net external assets (19 - 26) |
| 31 | Resto de activos netos (20 + 21 + 25 + 27) | -7 313 | -7 380 | 1.10/14 | -24 | 1.11/14 | 31 | Remaining net assets (20 + 21 + 25 + 27) |

*EUR billions*

## 1.9 Euro area monetary aggregates and counterparts to M3. Summary



Véanse notas al final del capítulo. *See notes at the end of the chapter.*

## 1.10 Euro area monetary aggregates and counterparts to M3
## Consolidated balances. Outstanding amounts (a)

*Eur billions*

| | M1 | M2 | M3 (b) | Currency in circulation (net) | Deposits in all currencies vis-a vis other general government and other residents in EMU | | | | Other instruments issued by MFIs (net) | | Counterparts to M3 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Overnight deposits | With agreed maturity up to two years | Redeemable at notice up to three months | Repurchase agreements | Debt securities issued up to two years | Money market fund shares/ units | Total Loans (c) | | Net external assets | Net remaining (net) |
| | | | | | | | | | | | General government resident in EMU | Other residents in EMU | | |
| | 1=4+5 | 2=1+6+7 | 3=2+8a10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **13** | 5 444.5 | 9 249.4 | 9 852.3 | 921.2 | 4 523.3 | 1 687.6 | 2 117.3 | 110.7 | 87.4 | 404.8 | 3 359.1 | 12 680.3 | 1 177.9 | -7 365.0 |
| **14** | 5 956.2 | 9 679.2 | 10 312.1 | 980.6 | 4 975.6 | 1 599.8 | 2 123.1 | 112.5 | 106.0 | 414.5 | 3 555.3 | 12 533.4 | 1 416.9 | -7 193.5 |
| **13** *Dec* | 5 444.5 | 9 249.4 | 9 852.3 | 921.2 | 4 523.3 | 1 687.6 | 2 117.3 | 110.7 | 87.4 | 404.8 | 3 359.1 | 12 680.3 | 1 177.9 | -7 365.0 |
| **14** *Jan* | 5 418.6 | 9 224.2 | 9 854.7 | 908.3 | 4 510.4 | 1 675.3 | 2 130.3 | 121.7 | 86.1 | 422.6 | 3 438.5 | 12 699.8 | 1 206.0 | -7 489.6 |
| *Feb* | 5 427.9 | 9 235.1 | 9 866.7 | 910.2 | 4 517.7 | 1 677.0 | 2 130.2 | 128.7 | 81.1 | 421.8 | 3 450.4 | 12 659.3 | 1 242.9 | -7 485.9 |
| *Mar* | 5 461.0 | 9 273.8 | 9 879.1 | 916.5 | 4 544.5 | 1 677.6 | 2 135.2 | 116.9 | 84.4 | 404.1 | 3 460.6 | 12 656.4 | 1 246.2 | -7 484.1 |
| *Apr* | 5 498.8 | 9 301.1 | 9 903.1 | 921.8 | 4 577.0 | 1 669.5 | 2 132.7 | 122.3 | 70.4 | 409.3 | 3 465.9 | 12 668.3 | 1 233.7 | -7 464.8 |
| *May* | 5 556.5 | 9 362.8 | 9 970.8 | 928.9 | 4 627.6 | 1 671.6 | 2 134.7 | 124.1 | 78.8 | 405.1 | 3 483.4 | 12 640.9 | 1 293.5 | -7 447.0 |
| *Jun* | 5 600.8 | 9 386.0 | 9 986.6 | 935.3 | 4 665.5 | 1 652.3 | 2 132.8 | 128.1 | 80.3 | 392.1 | 3 478.8 | 12 611.7 | 1 375.9 | -7 479.8 |
| *Jul* | 5 611.4 | 9 402.4 | 10 016.6 | 944.7 | 4 666.7 | 1 659.7 | 2 131.3 | 132.5 | 72.8 | 408.9 | 3 475.0 | 12 580.4 | 1 414.6 | -7 453.3 |
| *Aug* | 5 648.2 | 9 445.8 | 10 067.0 | 946.8 | 4 701.5 | 1 663.9 | 2 133.7 | 133.4 | 75.2 | 412.6 | 3 490.8 | 12 533.7 | 1 426.0 | -7 383.6 |
| *Sep* | 5 688.1 | 9 468.9 | 10 079.0 | 947.0 | 4 741.1 | 1 652.8 | 2 128.0 | 124.0 | 71.7 | 414.3 | 3 502.3 | 12 561.1 | 1 410.8 | -7 395.2 |
| *Oct* | 5 726.9 | 9 478.2 | 10 104.8 | 950.6 | 4 776.4 | 1 631.8 | 2 119.5 | 130.1 | 67.7 | 428.8 | 3 527.2 | 12 525.9 | 1 405.9 | -7 354.2 |
| *Nov* | 5 827.3 | 9 568.3 | 10 197.2 | 956.8 | 4 870.5 | 1 617.2 | 2 123.9 | 126.1 | 68.5 | 434.3 | 3 545.5 | 12 545.0 | 1 466.9 | -7 360.2 |
| *Dec* | 5 956.2 | 9 679.2 | 10 312.1 | 980.6 | 4 975.6 | 1 599.8 | 2 123.1 | 112.5 | 106.0 | 414.5 | 3 555.3 | 12 533.4 | 1 416.9 | -7 193.5 |
| **15** *Jan* | 6 037.0 | 9 742.3 | 10 400.0 | 979.1 | 5 057.9 | 1 574.4 | 2 130.9 | 118.7 | 100.0 | 438.9 | 3 641.9 | 12 621.4 | 1 494.5 | -7 357.8 |
| *Feb* | 6 065.2 | 9 741.9 | 10 417.0 | 983.2 | 5 082.0 | 1 542.9 | 2 133.8 | 131.7 | 95.7 | 447.8 | 3 634.3 | 12 634.7 | 1 459.1 | -7 311.1 |
| *Mar* | P 6 126.3 | 9 809.7 | 10 463.0 | 990.9 | 5 135.4 | 1 541.2 | 2 142.2 | 125.3 | 90.2 | 437.8 | 3 670.8 | 12 678.8 | 1 492.4 | -7 379.0 |

See notes at the end of the chapter.



## 1.11 Euro area monetary aggregates and counterparts to M3.
## Consolidated balances. Transactions (adjusted flows) (a)

*Eur billions*

| | M1 | M2 | M3 (b) | Currency in circulation (net) | Deposits in all currencies vis-a vis other general government and other residents in EMU | | | | Other instruments issued by MFIs (net) | | Counterparts to M3 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Overnight deposits | With agreed maturity up to two years | Redeemable at notice up to three months | Repurchase agreements | Debt securities issued up to two years | Money market fund shares/ units | Total Loans (c) | | Net external assets | Net remaining (net) |
| | | | | | | | | | | | General government resident in EMU | Other residents in EMU | | |
| | 1=4+5 | 2=1+6+7 | 3=2+8a10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **13** | 13.7 | 15.2 | -17.0 | 17.9 | -4.2 | -0.2 | 1.7 | -6.4 | -12.9 | -12.8 | -75.0 | -88.4 | 78.0 | 68.4 |
| **14** | 50.8 | 30.6 | 19.3 | 23.8 | 27.0 | -17.8 | -2.4 | -13.9 | 20.3 | -17.7 | -36.0 | -20.1 | -0.4 | 75.8 |
| **13** *Dec* | 13.7 | 15.2 | -17.0 | 17.9 | -4.2 | -0.2 | 1.7 | -6.4 | -12.9 | -12.8 | -75.0 | -88.4 | 78.0 | 68.4 |
| **14** *Jan* | -36.5 | -39.7 | -4.5 | -13.6 | -23.0 | -15.6 | 12.5 | 10.8 | -1.0 | 25.3 | 62.4 | -0.5 | 9.0 | -75.4 |
| *Feb* | 12.2 | 14.4 | 16.0 | 1.9 | 10.2 | 2.3 | -0.0 | 7.2 | -4.9 | -0.8 | 4.1 | -17.9 | 32.5 | -2.8 |
| *Mar* | 33.0 | 38.5 | 12.3 | 6.3 | 26.7 | 0.6 | 4.9 | -11.8 | 3.2 | -17.6 | 1.6 | 1.9 | 12.7 | -3.9 |
| *Apr* | 38.2 | 28.0 | 26.8 | 5.3 | 32.9 | -7.9 | -2.4 | 5.5 | -11.9 | 5.3 | 0.1 | 11.2 | -9.4 | 25.0 |
| *May* | 54.9 | 57.8 | 63.8 | 7.1 | 47.8 | 1.0 | 1.9 | 1.6 | 8.6 | -4.1 | 10.7 | -30.0 | 51.7 | 31.5 |
| *Jun* | 44.4 | 23.1 | 16.6 | 6.4 | 38.0 | -19.4 | -1.9 | 4.0 | 2.4 | -12.9 | -14.3 | -2.6 | 69.3 | -35.9 |
| *Jul* | 10.3 | 15.0 | 28.8 | 9.4 | 0.9 | 6.4 | -1.6 | 4.2 | -7.3 | 16.9 | -10.2 | -17.6 | 27.2 | 29.4 |
| *Aug* | 34.9 | 40.7 | 47.5 | 2.0 | 32.8 | 3.4 | 2.4 | 0.7 | 2.4 | 3.7 | 5.3 | -46.9 | -1.3 | 90.4 |
| *Sep* | 33.4 | 14.7 | -0.8 | 0.3 | 33.1 | -12.8 | -5.8 | -9.9 | 6.0 | -11.6 | 8.6 | 21.5 | -25.0 | -5.8 |
| *Oct* | 38.3 | 8.8 | 25.2 | 3.5 | 34.8 | -20.6 | -8.9 | 6.1 | -4.3 | 14.6 | 29.0 | -23.5 | 10.4 | 9.3 |
| *Nov* | 100.6 | 90.5 | 92.6 | 6.2 | 94.4 | -14.5 | 4.4 | -4.0 | 0.6 | 5.5 | 8.1 | 16.0 | 60.2 | 8.4 |
| *Dec* | 50.8 | 30.6 | 19.3 | 23.8 | 27.0 | -17.8 | -2.4 | -13.9 | 20.3 | -17.7 | -36.0 | -20.1 | -0.4 | 75.8 |
| **15** *Jan* | 52.9 | 24.9 | 43.5 | -2.7 | 55.6 | -36.3 | 8.4 | 5.4 | -7.1 | 20.3 | 74.4 | 27.4 | -19.9 | -38.4 |
| *Feb* | 26.5 | 23.2 | 41.8 | 4.1 | 22.4 | -6.2 | 2.9 | 12.9 | -3.2 | 8.9 | -13.6 | 5.2 | -26.5 | 76.7 |
| *Mar* | P 53.5 | 57.1 | 33.7 | 7.7 | 45.8 | -4.6 | 8.2 | -6.8 | -6.6 | -10.0 | 27.3 | 32.3 | -1.3 | -24.5 |

See notes at the end of the chapter.

## 1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

*Eur billions*

| | | Consolidated balances | | | | | | | | Transactions (flows) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | M1 | M2 | M3 (c) | Currency in circulation (net) | Overnight deposits | Other short-term deposits except repurchase agreements | Repurchase agreements and other instruments issued by MFIs (net) | Loans to resident in EMU | M1 | M2 | M3 (c) | Currency in circulation (net) | Overnight deposits | Other short-term deposits except repurchase agreements | Repurchase agreements and other instruments issued by MFIs (net) | Loans to resident in EMU |
| | | 1=4+5 | 2=1+6 | 3=2+7 | 4 | 5 | 6 | 7 | 8 | 9=12+13 | 10=9+14 | 11=10+15 | 12 | 13 | 14 | 15 | 16 |
| **13** | | 5 391 | 9 206 | 9 830 | 909 | 4 483 | 3 814 | 624 | 10 546 | -28.0 | -32.4 | -48.0 | 5.9 | -33.9 | -4.4 | -15.6 | -18.4 |
| **14** | | 5 915 | 9 647 | 10 303 | 967 | 4 948 | 3 732 | 656 | 10 512 | 23.3 | -4.8 | 0.9 | 10.8 | 12.5 | -28.2 | 5.7 | 20.6 |
| **13** | *Dec* | 5 391 | 9 206 | 9 830 | 909 | 4 483 | 3 814 | 624 | 10 546 | -28.0 | -32.4 | -48.0 | 5.9 | -33.9 | -4.4 | -15.6 | -18.4 |
| **14** | *Jan* | 5 441 | 9 242 | 9 878 | 914 | 4 528 | 3 801 | 635 | 10 552 | 39.0 | 22.2 | 40.7 | 4.1 | 34.9 | -16.8 | 18.5 | -13.5 |
| | *Feb* | 5 478 | 9 269 | 9 905 | 919 | 4 559 | 3 791 | 636 | 10 541 | 39.4 | 30.1 | 30.9 | 5.1 | 34.3 | -9.3 | 0.8 | 1.0 |
| | *Mar* | 5 488 | 9 281 | 9 886 | 925 | 4 563 | 3 793 | 605 | 10 531 | 10.4 | 12.0 | -18.5 | 6.2 | 4.2 | 1.6 | -30.5 | -3.8 |
| | *Apr* | 5 504 | 9 294 | 9 888 | 926 | 4 578 | 3 790 | 595 | 10 544 | 16.3 | 13.0 | 4.9 | 1.5 | 14.8 | -3.3 | -8.2 | 15.1 |
| | *May* | 5 538 | 9 334 | 9 932 | 929 | 4 609 | 3 796 | 597 | 10 487 | 31.1 | 36.9 | 39.5 | 2.5 | 28.6 | 5.8 | 2.6 | -55.3 |
| | *Jun* | 5 559 | 9 361 | 9 964 | 932 | 4 627 | 3 802 | 602 | 10 465 | 21.0 | 26.7 | 32.8 | 2.7 | 18.4 | 5.6 | 6.1 | -7.2 |
| | *Jul* | 5 606 | 9 407 | 10 014 | 936 | 4 669 | 3 801 | 608 | 10 439 | 46.5 | 44.2 | 49.5 | 4.8 | 41.7 | -2.3 | 5.3 | -15.1 |
| | *Aug* | 5 657 | 9 449 | 10 056 | 943 | 4 713 | 3 792 | 607 | 10 435 | 48.9 | 39.3 | 38.3 | 7.0 | 42.0 | -9.6 | -1.0 | -3.0 |
| | *Sep* | 5 693 | 9 477 | 10 088 | 948 | 4 745 | 3 784 | 610 | 10 445 | 30.3 | 20.2 | 19.4 | 4.9 | 25.4 | -10.1 | -0.8 | 7.4 |
| | *Oct* | 5 744 | 9 502 | 10 131 | 949 | 4 794 | 3 758 | 630 | 10 432 | 49.6 | 23.8 | 43.0 | 1.3 | 48.3 | -25.8 | 19.2 | -3.7 |
| | *Nov* | 5 815 | 9 572 | 10 207 | 957 | 4 858 | 3 758 | 634 | 10 431 | 71.3 | 70.9 | 75.5 | 7.0 | 64.2 | -0.4 | 4.6 | 2.8 |
| | *Dec* | 5 915 | 9 647 | 10 303 | 967 | 4 948 | 3 732 | 656 | 10 512 | 23.3 | -4.8 | 0.9 | 10.8 | 12.5 | -28.2 | 5.7 | 20.6 |
| **15** | *Jan* | 6 041 | 9 740 | 10 402 | 985 | 5 056 | 3 699 | 661 | 10 584 | 97.6 | 55.0 | 54.1 | 16.4 | 81.2 | -42.5 | -0.9 | 19.8 |
| | *Feb* | 6 097 | 9 757 | 10 436 | 992 | 5 104 | 3 660 | 679 | 10 591 | 54.3 | 40.0 | 58.6 | 7.6 | 46.6 | -14.3 | 18.6 | 6.6 |
| | *Mar* P | 6 166 | 9 830 | 10 484 | 994 | 5 172 | 3 664 | 654 | 10 617 | 61.2 | 62.4 | 35.7 | 1.3 | 59.9 | 1.3 | -26.8 | 20.0 |

See notes at the end of the chapter.



## 1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

*SDDS (b)*

*Eur billions*

| | | Consolidated balances | | | | | | | | Transactions (adjusted flows) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Contribution to M1 (e) | Contribution to M2 (e) | Contribution to M3 (e) (c) | Contribution to the M3 counterparts | | | | | Contribution to M1 (e) | Contribution to M2 (e) | Contribution to M3 (e) (c) | Contribution to the M3 counterparties | | | | |
| | | | | | Contribution to total lending (d) | | Contribution to assets less liabilities vis-a-vis non-EMU residents | Contribution to remaining (net) | Currency | | | | Contribution to total lending (d) | | Contribution to assets less liabilities vis-a-vis non-EMU residents | Contribution to remaining (net) | Currency |
| | | | | | General government resident in EMU | Other resident sectors in EMU | | | | | | | General government resident in EMU | Other resident sectors in EMU | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **13** | | 527 | 963 | 1 050 | 427 | 1 891 | 66 | -1 334 | -101 | -4.3 | -17.5 | -8.1 | -21.8 | -20.5 | -2.8 | 37.0 | -2.1 |
| **14** | | 591 | 988 | 1 088 | 479 | 1 723 | 93 | -1 205 | -115 | -0.8 | -13.8 | 8.1 | -0.0 | -15.8 | 2.1 | 21.8 | -2.8 |
| **13** | *Dec* | 527 | 963 | 1 050 | 427 | 1 891 | 66 | -1 334 | -101 | -4.3 | -17.5 | -8.1 | -21.8 | -20.5 | -2.8 | 37.0 | -2.1 |
| **14** | *Jan* | 532 | 970 | 1 049 | 461 | 1 871 | 76 | -1 358 | -106 | 4.4 | 6.5 | -1.7 | 30.5 | -21.1 | 9.3 | -20.3 | -5.0 |
| | *Feb* | 524 | 963 | 1 046 | 459 | 1 863 | 80 | -1 355 | -106 | -7.3 | -6.6 | -2.0 | -3.9 | -6.3 | 5.1 | 3.1 | -0.3 |
| | *Mar* | 531 | 967 | 1 049 | 466 | 1 851 | 84 | -1 351 | -107 | 6.9 | 4.3 | 2.4 | 4.4 | -9.6 | 3.2 | 4.4 | -0.9 |
| | *Apr* | 529 | 959 | 1 039 | 465 | 1 833 | 76 | -1 336 | -108 | -2.0 | -8.2 | -10.2 | -2.7 | -17.4 | -7.4 | 17.2 | -0.4 |
| | *May* | 545 | 972 | 1 043 | 471 | 1 819 | 83 | -1 330 | -109 | 16.2 | 13.0 | 4.6 | 4.2 | -13.3 | 6.0 | 7.7 | -1.0 |
| | *Jun* | 563 | 988 | 1 077 | 474 | 1 812 | 86 | -1 294 | -109 | 18.1 | 16.3 | 34.0 | 0.5 | 3.8 | 2.9 | 26.7 | -0.6 |
| | *Jul* | 563 | 987 | 1 067 | 471 | 1 797 | 81 | -1 283 | -110 | -0.3 | -1.0 | -10.5 | -3.6 | -12.9 | -5.4 | 11.3 | -0.8 |
| | *Aug* | 569 | 992 | 1 066 | 480 | 1 781 | 86 | -1 281 | -110 | 5.5 | 4.1 | -1.6 | 5.5 | -15.0 | 3.8 | 4.2 | -0.3 |
| | *Sep* | 569 | 991 | 1 068 | 484 | 1 773 | 88 | -1 278 | -111 | 0.3 | -1.7 | 1.2 | 2.8 | -5.2 | 0.4 | 3.1 | -0.2 |
| | *Oct* | 567 | 983 | 1 059 | 480 | 1 767 | 81 | -1 268 | -111 | -2.7 | -7.7 | -8.3 | -4.7 | -3.0 | -7.2 | 6.7 | -0.5 |
| | *Nov* | 591 | 1 001 | 1 079 | 475 | 1 782 | 92 | -1 270 | -112 | 24.3 | 18.3 | 19.6 | -6.2 | 15.4 | 10.8 | -0.4 | -0.8 |
| | *Dec* | 591 | 988 | 1 088 | 479 | 1 723 | 93 | -1 205 | -115 | -0.8 | -13.8 | 8.1 | -0.0 | -15.8 | 2.1 | 21.8 | -2.8 |
| **15** | *Jan* | 594 | 989 | 1 072 | 478 | 1 711 | 98 | -1 211 | -114 | 1.5 | -1.8 | -18.1 | 6.8 | -16.4 | 1.0 | -9.5 | 1.0 |
| | *Feb* | 603 | 997 | 1 086 | 469 | 1 703 | 102 | -1 183 | -114 | 8.3 | 8.2 | 14.0 | -10.6 | -8.9 | 3.0 | 30.5 | -0.6 |
| | *Mar* P | 606 | 995 | 1 100 | 478 | 1 717 | 107 | -1 199 | -114 | 3.2 | -2.4 | 12.9 | 8.7 | 16.6 | 3.5 | -15.9 | -0.1 |

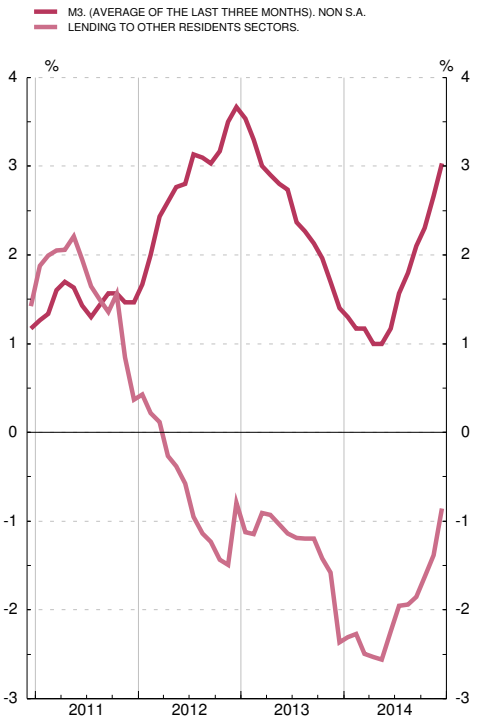
See notes at the end of the chapter.

## 1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

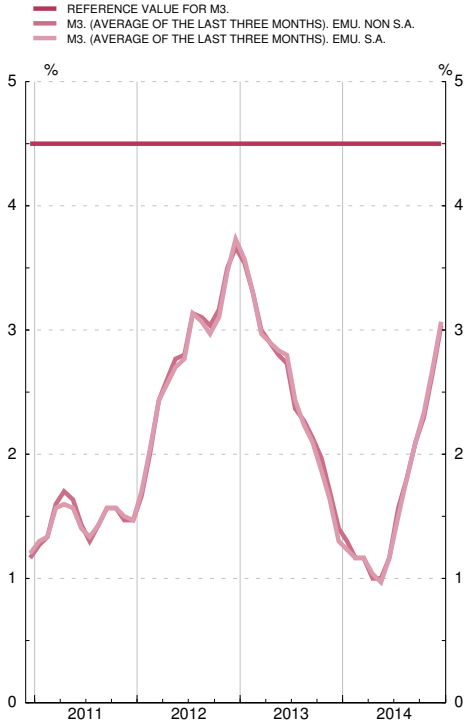
*Percentages*

| | Annual growth rate of EMU's monetary aggregates (b) | | | | | | | | | | Average of the last three months of the annual growth rate | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | M1 | | M2 | | M3 | | Lending to residents (d) | | | | | | M1 (e) | M2 (e) | M3 (e) | Lending (d) | | |
| | EMU | | EMU | | EMU | | G.Gov. | ORS | | | M3 | | | | | | | |
| | Non s.a. | s.a. | Non s.a. | s.a. | Non. s.a. | s.a. | EMU | EMU | of which | | EMU | | | | | General Govern-ment | ORS | |
| | | | | | | | | | Loans Non sa | Loans s.a. | Non s.a. | s.a. | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | |
| **13** | 5.50 | 5.70 | 2.40 | 2.50 | 1.00 | 1.00 | -0.81 | -2.37 | -2.30 | -2.30 | 1.40 | 1.30 | 5.47 | -1.62 | -4.35 | -6.87 | -7.82 | |
| **14** | 7.60 | 7.90 | 3.50 | 3.60 | 3.50 | 3.60 | 2.06 | -0.86 | -0.50 | -0.50 | 3.03 | 3.07 | 11.85 | 2.44 | 3.39 | 6.32 | -5.33 | |
| **13** *Dec* | 5.50 | 5.70 | 2.40 | 2.50 | 1.00 | 1.00 | -0.81 | -2.37 | -2.30 | -2.30 | 1.40 | 1.30 | 5.47 | -1.62 | -4.35 | -6.87 | -7.82 | |
| **14** *Jan* | 5.90 | 6.10 | 2.30 | 2.40 | 1.20 | 1.20 | 0.13 | -2.30 | -2.30 | -2.30 | 1.30 | 1.23 | 6.92 | -1.41 | -4.47 | -0.95 | -8.08 | |
| *Feb* | 6.00 | 6.10 | 2.40 | 2.40 | 1.30 | 1.30 | 0.11 | -2.27 | -2.20 | -2.20 | 1.17 | 1.17 | 4.66 | -2.64 | -4.82 | -3.33 | -7.71 | |
| *Mar* | 5.70 | 5.60 | 2.10 | 2.20 | 1.00 | 1.00 | -0.88 | -2.50 | -2.20 | -2.20 | 1.17 | 1.17 | 4.61 | -2.31 | -5.10 | -5.60 | -8.35 | |
| *Apr* | 4.90 | 5.20 | 1.80 | 2.00 | 0.70 | 0.80 | -0.91 | -2.53 | -1.80 | -1.80 | 1.00 | 1.03 | 4.41 | -2.22 | -4.05 | -3.51 | -8.34 | |
| *May* | 5.40 | 5.00 | 2.40 | 2.10 | 1.30 | 1.10 | -1.36 | -2.56 | -2.00 | -2.00 | 1.00 | 0.97 | 6.46 | -1.15 | -3.02 | -3.89 | -8.31 | |
| *Jun* | 5.40 | 5.40 | 2.30 | 2.40 | 1.50 | 1.60 | -2.56 | -2.24 | -1.80 | -1.80 | 1.17 | 1.17 | 6.92 | -0.43 | -1.53 | -7.29 | -7.81 | |
| *Jul* | 5.70 | 5.60 | 2.60 | 2.50 | 1.90 | 1.80 | -1.80 | -1.96 | -1.60 | -1.60 | 1.57 | 1.50 | 9.78 | 0.77 | 0.55 | -6.65 | -6.99 | |
| *Aug* | 5.90 | 5.80 | 2.70 | 2.70 | 2.00 | 2.00 | -1.15 | -1.94 | -1.50 | -1.50 | 1.80 | 1.80 | 10.23 | 0.78 | -0.34 | -4.58 | -7.61 | |
| *Sep* | 6.10 | 6.20 | 2.90 | 3.00 | 2.40 | 2.50 | -0.44 | -1.85 | -1.20 | -1.20 | 2.10 | 2.10 | 10.36 | 1.36 | 0.54 | -3.26 | -7.42 | |
| *Oct* | 6.00 | 6.20 | 2.70 | 2.70 | 2.50 | 2.50 | -0.14 | -1.63 | -1.10 | -1.10 | 2.30 | 2.33 | 9.67 | 1.43 | 0.84 | -2.35 | -6.41 | |
| *Nov* | 6.90 | 6.90 | 3.30 | 3.30 | 3.10 | 3.10 | 0.86 | -1.38 | -0.90 | -0.90 | 2.67 | 2.70 | 11.09 | 2.01 | 1.83 | 1.16 | -5.50 | |
| *Dec* | 7.60 | 7.90 | 3.50 | 3.60 | 3.50 | 3.60 | 2.06 | -0.86 | -0.50 | -0.50 | 3.03 | 3.07 | 11.85 | 2.44 | 3.39 | 6.32 | -5.33 | |
| **15** *Jan* | 9.30 | 8.90 | 4.20 | 4.00 | 4.00 | 3.70 | 2.30 | -0.64 | -0.20 | -0.20 | 3.53 | 3.47 | 11.21 | 1.57 | 1.84 | 0.65 | -5.17 | |
| *Feb* | 9.50 | 9.10 | 4.30 | 4.10 | 4.20 | 4.00 | 1.79 | -0.46 | -0.10 | -0.10 | 3.90 | 3.77 | 14.32 | 3.11 | 3.36 | -0.75 | -5.34 | |
| *Mar* P | 9.80 | 10.00 | 4.50 | 4.60 | 4.40 | 4.60 | 2.51 | -0.22 | 0.10 | 0.10 | 4.20 | 4.10 | 13.44 | 2.41 | 4.35 | 0.14 | -3.93 | |

**ANNUAL GROWTH RATES EMU's AGGREGATES**




**ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3**



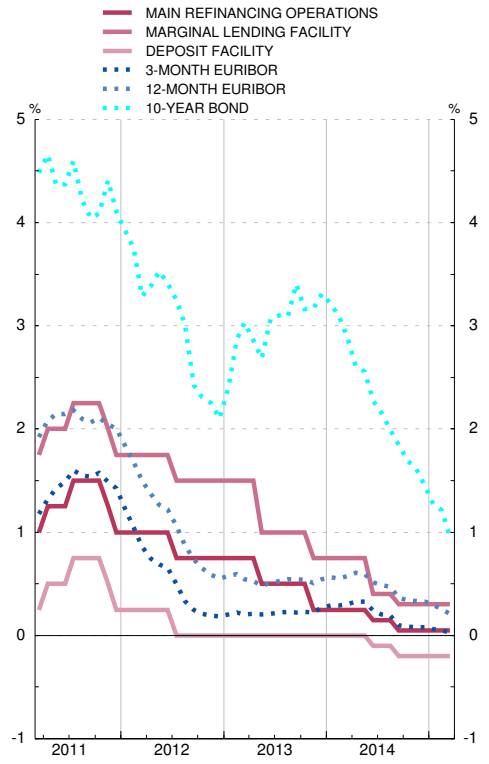

See notes at the end of the chapter.

## 1.15 Interest rates

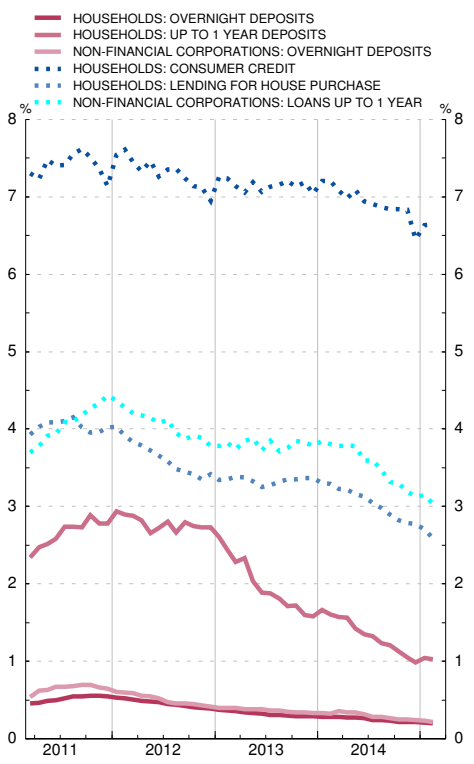
*Percentages*

| | | Interest rates on Eurosystem monetary policy operations | | | | Money market interest rates (a) | | | Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business) | | | | | | | | Government bond yields (b) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Tenders: Refinancing operations | | Standing facilities | | Deposits (c) (d) | | | Deposits | | | | | Loans | | | Three years | Ten years |
| | | Weekly. Main | Monthly Longer term | Marginal lending facility | Deposit facility | Overnight (EONIA) | EURIBOR | | From households | | | From non-financial corporations | | To households: Annual percentage rate of charge(e) | | To non-financial corporations | | |
| | | | | | | | Three months | Twelve months | Overnight | Up to 1 year | Over 2 years | Overnight | Up to 1 year | Consumer credit | House purchase | Floating rate and up to 1 year (f) | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **12** | M | 0.75 | 0.75 | 1.50 | 0.00 | 0.229 | 0.57 | 1.11 | 0.46 | 2.78 | 2.68 | 0.51 | 1.15 | 7.32 | 3.64 | 4.06 | 2.85 | 3.05 |
| **13** | M | 0.25 | 0.25 | 0.75 | 0.00 | 0.089 | 0.22 | 0.54 | 0.32 | 1.99 | 2.15 | 0.37 | 0.86 | 7.15 | 3.34 | 3.80 | 1.23 | 3.01 |
| **14** | M | 0.05 | 0.05 | 0.30 | -0.20 | 0.095 | 0.21 | 0.48 | 0.25 | 1.34 | 1.75 | 0.30 | 0.56 | 6.94 | 3.05 | 3.55 | 0.56 | 2.28 |
| **14** | *Mar* | 0.25 | 0.25 | 0.75 | 0.00 | 0.192 | 0.31 | 0.58 | 0.28 | 1.57 | 1.86 | 0.35 | 0.66 | 7.08 | 3.23 | 3.78 | 0.84 | 2.89 |
| | *Apr* | 0.25 | - | 0.75 | 0.00 | 0.254 | 0.33 | 0.60 | 0.27 | 1.57 | 1.83 | 0.34 | 0.70 | 6.98 | 3.22 | 3.78 | 0.72 | 2.61 |
| | *May* | 0.25 | 0.25 | 0.75 | 0.00 | 0.248 | 0.32 | 0.59 | 0.27 | 1.42 | 1.72 | 0.34 | 0.61 | 7.09 | 3.16 | 3.78 | 0.68 | 2.55 |
| | *Jun* | 0.15 | 0.15 | 0.40 | -0.10 | 0.076 | 0.24 | 0.51 | 0.27 | 1.35 | 1.74 | 0.31 | 0.58 | 6.94 | 3.13 | 3.59 | 0.55 | 2.28 |
| | *Jul* | 0.15 | 0.15 | 0.40 | -0.10 | 0.043 | 0.21 | 0.49 | 0.24 | 1.32 | 1.75 | 0.28 | 0.57 | 6.91 | 3.05 | 3.60 | 0.43 | 2.16 |
| | *Aug* | 0.15 | 0.15 | 0.40 | -0.10 | 0.018 | 0.19 | 0.47 | 0.24 | 1.23 | 1.66 | 0.28 | 0.47 | 6.87 | 2.98 | 3.47 | 0.36 | 1.99 |
| | *Sep* | 0.05 | 0.05 | 0.30 | -0.20 | 0.007 | 0.10 | 0.36 | 0.23 | 1.21 | 1.70 | 0.26 | 0.50 | 6.84 | 2.89 | 3.31 | 0.30 | 1.85 |
| | *Oct* | 0.05 | 0.05 | 0.30 | -0.20 | -0.004 | 0.08 | 0.34 | 0.22 | 1.12 | 1.65 | 0.25 | 0.48 | 6.84 | 2.82 | 3.29 | 0.36 | 1.69 |
| | *Nov* | 0.05 | 0.05 | 0.30 | -0.20 | -0.012 | 0.08 | 0.33 | 0.21 | 1.05 | 1.66 | 0.25 | 0.42 | 6.83 | 2.79 | 3.20 | 0.37 | 1.62 |
| | *Dec* | 0.05 | 0.05 | 0.30 | -0.20 | -0.030 | 0.08 | 0.33 | 0.22 | 0.98 | 1.59 | 0.24 | 0.42 | 6.45 | 2.77 | 3.12 | 0.31 | 1.45 |
| **15** | *Jan* | 0.05 | 0.05 | 0.30 | -0.20 | -0.051 | 0.06 | 0.30 | 0.21 | 1.04 | 1.95 | 0.23 | 0.43 | 6.63 | 2.70 | 3.14 | 0.21 | 1.27 |
| | *Feb* | 0.05 | 0.05 | 0.30 | -0.20 | -0.036 | 0.05 | 0.26 | 0.20 | 1.03 | 1.54 | 0.22 | 0.34 | 6.64 | 2.59 | 3.04 | 0.13 | 1.21 |
| | *Mar* | 0.05 | 0.05 | 0.30 | -0.20 | -0.050 | 0.03 | 0.21 | ... | ... | ... | ... | ... | ... | ... | ... | 0.05 | 0.96 |

**EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND**




**RETAIL BANK INTEREST RATES**




See notes at the end of the chapter

## 1.16 Exchange rates (a)

*Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)*

| | US dollar | Japanese yen | Swiss franc | Pound sterling | Swedish krona | Danish krone | Norwegian krone | Canadian dollar | Effective exchange rate of the euro (EER) (b) | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Nominal | Real |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | 1.394 | 130.3 | 1.510 | 0.891 | 10.62 | 7.45 | 8.73 | 1.585 | 110.7 | 109.4 |
| **10** | 1.326 | 116.4 | 1.381 | 0.858 | 9.54 | 7.45 | 8.00 | 1.365 | 103.7 | 101.8 |
| **11** | 1.392 | 111.0 | 1.233 | 0.868 | 9.03 | 7.45 | 7.79 | 1.376 | 103.4 | 101.0 |
| **12** | 1.285 | 102.6 | 1.205 | 0.811 | 8.71 | 7.44 | 7.48 | 1.285 | 97.9 | 95.8 |
| **13** | 1.328 | 129.7 | 1.231 | 0.849 | 8.65 | 7.46 | 7.81 | 1.368 | 101.7 | 99.2 |
| **14** | 1.328 | 140.4 | 1.215 | 0.806 | 9.10 | 7.45 | 8.36 | 1.466 | 102.3 | 98.9 |
| **13** *Nov* | 1.349 | 135.0 | 1.232 | 0.838 | 8.88 | 7.46 | 8.21 | 1.414 | 102.7 | 99.8 |
| *Dec* | 1.370 | 141.7 | 1.224 | 0.836 | 8.96 | 7.46 | 8.41 | 1.458 | 103.9 | 101.0 |
| **14** *Jan* | 1.361 | 141.5 | 1.232 | 0.827 | 8.83 | 7.46 | 8.39 | 1.488 | 103.5 | 100.5 |
| *Feb* | 1.366 | 139.3 | 1.221 | 0.825 | 8.87 | 7.46 | 8.36 | 1.509 | 103.6 | 100.7 |
| *Mar* | 1.382 | 141.5 | 1.218 | 0.832 | 8.87 | 7.46 | 8.29 | 1.535 | 104.7 | 101.6 |
| *Apr* | 1.381 | 141.6 | 1.219 | 0.825 | 9.03 | 7.47 | 8.25 | 1.518 | 104.6 | 101.3 |
| *May* | 1.373 | 139.7 | 1.220 | 0.815 | 9.03 | 7.46 | 8.15 | 1.495 | 103.9 | 100.4 |
| *Jun* | 1.359 | 138.7 | 1.218 | 0.804 | 9.09 | 7.46 | 8.21 | 1.473 | 103.1 | 99.6 |
| *Jul* | 1.354 | 137.7 | 1.215 | 0.793 | 9.23 | 7.46 | 8.39 | 1.452 | 102.7 | 99.1 |
| *Aug* | 1.332 | 137.1 | 1.212 | 0.797 | 9.19 | 7.46 | 8.25 | 1.455 | 102.0 | 98.5 |
| *Sep* | 1.290 | 138.4 | 1.208 | 0.791 | 9.19 | 7.44 | 8.18 | 1.420 | 100.5 | 97.0 |
| *Oct* | 1.267 | 136.8 | 1.208 | 0.789 | 9.18 | 7.44 | 8.31 | 1.421 | 99.6 | 96.1 |
| *Nov* | 1.247 | 145.0 | 1.203 | 0.791 | 9.24 | 7.44 | 8.49 | 1.414 | 99.6 | 96.1 |
| *Dec* | 1.233 | 147.1 | 1.203 | 0.788 | 9.40 | 7.44 | 8.98 | 1.422 | 99.7 | 96.0 |
| **15** *Jan* | 1.162 | 137.5 | 1.094 | 0.767 | 9.42 | 7.44 | 8.93 | 1.404 | 95.9 | 92.3 |
| *Feb* | 1.135 | 134.7 | 1.062 | 0.741 | 9.49 | 7.45 | 8.62 | 1.420 | 94.0 | 90.7 |
| *Mar* | 1.084 | 130.4 | 1.061 | 0.724 | 9.24 | 7.46 | 8.64 | 1.366 | 91.4 | 88.2 |
| *Apr* | 1.078 | 128.9 | 1.038 | 0.721 | 9.33 | 7.47 | 8.51 | 1.331 | 90.5 | ... |

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 1

**Table 1.1. Activity, prices and labour market**
Sources: Eurostat and ECB *Statistical Data Warehouse*.
a. Components exclude changes in inventories. Based mainly on the ESA 2010.
b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
c. Employment data are based on the ESA 2010. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
d.ECU billion to end-1998.

**Table 1.2. Saving, investment and financing**
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

**Table 1.5. Prices**
Source: Eurostat.
a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) Nº330/2009 on the treatment of seasonal products.
b. Including alcoholic beverages and tobacco.
c. Refers to the index for the period 2006.

**Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government**
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

**Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government**
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

**Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem**
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

**Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary**
Sources: ECB and in-house calculations.

**Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series**
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

**Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series**
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

**Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series**
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

**Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3**
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

**Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates**
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

**Table 1.15. Interest rates**
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

**Table 1.16. Exchange rates**
Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

## 2. PRINCIPALES INDICADORES ECONÓMICOS

## 2.1 Contabilidad Nacional de España (a)
**Base 2010**

*(Última información disponible publicada por el INE el 26/02/15)*

*Tasas de variación interanual*

| | 2013 | 2014 | 2013 | | 2014 | | | |
|---|---|---|---|---|---|---|---|---|
| | | | III | IV | I | II | III | IV |
| **A. PIB Y AGREGADOS DE LA DEMANDA** | | | | | | | | |
| 1. Gasto en consumo final (b) | -2,4 | 1,8 | -2,2 | -0,3 | 1,1 | 1,8 | 2,1 | 2,4 |
| 1.1. Gasto en consumo final de los hogares y de las ISFLSH | -2,3 | 2,4 | -2,1 | -0,1 | 1,3 | 2,3 | 2,7 | 3,3 |
| 1.2. Gasto en consumo final de las AAPP | -2,9 | 0,1 | -2,4 | -1,1 | 0,3 | 0,3 | 0,3 | -0,5 |
| 2. Formación bruta de capital fijo | -3,8 | 3,4 | -2,6 | -0,5 | 0,8 | 3,9 | 3,9 | 5,1 |
| 2.1. Activos fijos materiales | -4,2 | 3,6 | -2,6 | -0,5 | 0,7 | 4,3 | 3,9 | 5,5 |
| 2.1.1. Construcción | -9,2 | -1,5 | -9,7 | -8,3 | -7,4 | -0,7 | 0,1 | 2,4 |
| 2.1.2. Bienes de equipo y activos cultivados | 5,6 | 12,2 | 11,4 | 14,7 | 15,8 | 12,9 | 10,2 | 10,3 |
| 2.2. Activos fijos inmateriales | -1,3 | 2,5 | -2,7 | -0,3 | 1,8 | 1,7 | 3,4 | 3,1 |
| 3. Variación de existencias (c) | 0,1 | 0,2 | -0,1 | -0,1 | 0,3 | 0,2 | 0,3 | -0,1 |
| 4. DEMANDA NACIONAL (1 + 2 + 3) (d) | -2,7 | 2,3 | -2,4 | -0,5 | 1,3 | 2,4 | 2,7 | 2,8 |
| 5. Exportaciones de bienes y servicios | 4,3 | 4,2 | 4,9 | 5,1 | 6,4 | 1,0 | 4,5 | 4,7 |
| 5.1. Exportaciones de bienes | 5,7 | 4,5 | 6,9 | 5,8 | 6,7 | 0,8 | 5,5 | 5,3 |
| 5.2. Exportaciones de servicios | 0,9 | 3,3 | 0,3 | 3,3 | 5,7 | 1,6 | 2,4 | 3,4 |
| Del cual: Consumo de no residentes en el territorio económico | 2,9 | 3,7 | 2,4 | 6,0 | 6,2 | 3,9 | 1,3 | 3,3 |
| 6. Importaciones de bienes y servicios | -0,5 | 7,6 | 0,5 | 3,8 | 9,4 | 4,9 | 8,6 | 7,7 |
| 6.1. Importaciones de bienes | 0,4 | 7,8 | 2,1 | 5,7 | 10,1 | 4,8 | 8,7 | 7,5 |
| 6.2. Importaciones de servicios | -4,7 | 7,0 | -7,4 | -5,2 | 5,9 | 5,4 | 7,8 | 8,7 |
| Del cual: Consumo de residentes en el resto del mundo | 1,9 | 8,6 | 4,4 | 8,4 | 6,8 | 10,0 | 9,0 | 8,7 |
| **7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)** | **-1,2** | **1,4** | **-1,0** | **0,0** | **0,6** | **1,2** | **1,6** | **2,0** |
| **B. PRECIOS Y COSTES** | | | | | | | | |
| 1. Deflactor del consumo final de los hogares y de las ISFLSH | 0,9 | -0,1 | 0,5 | 0,1 | -0,2 | 0,2 | -0,2 | -0,3 |
| 2. Deflactor del PIB | 0,7 | -0,5 | 0,4 | 0,5 | -0,6 | -0,5 | -0,3 | -0,6 |
| 3. Remuneración por asalariado | 1,7 | -0,2 | 1,4 | 3,8 | -0,1 | -0,0 | -0,3 | -0,5 |
| 4. Costes laborales unitarios | -0,4 | -0,4 | -0,6 | 2,0 | -1,1 | -0,3 | -0,3 | -0,1 |
| **C. MERCADO DE TRABAJO** | | | | | | | | |
| 1. Puestos de trabajo equivalentes a tiempo completo | | | | | | | | |
| 1.1. Ocupados | -3,3 | 1,2 | -3,0 | -1,8 | -0,4 | 1,0 | 1,7 | 2,4 |
| 1.1.1. Asalariados | -3,9 | 1,6 | -3,6 | -2,0 | -0,3 | 1,6 | 2,1 | 2,9 |
| 1.1.2. Autónomos | 0,9 | -1,2 | 0,4 | -0,4 | -1,4 | -2,2 | -1,0 | -0,4 |

| | |
|---|---|
| **A. GDP AND DEMAND AGGREGATES** | |
| 1. Final consumption expenditure (b) | |
| 1.1. Final consumption expenditure of households and NPISHs | |
| 1.2. Final consumption expenditure of general government | |
| 2. Gross fixed capital formation | |
| 2.1. Tangibles fixed asstes | |
| 2.1.1. Construction | |
| 2.1.2. Equipment and cultivated assets | |
| 2.2. Intangible fixed assets | |
| 3. Change in inventories (c) | |
| 4. DOMESTIC DEMAND (1 + 2 + 3) (d) | |
| 5. Exports of goods and services | |
| 5.1. Exports of goods | |
| 5.2. Exports of services | |
| Of which: Consumption of non-residents in the economic territory | |
| 6. Imports of goods and services | |
| 6.1. Imports of goods | |
| 6.2. Imports of services | |
| Of which: Consumption of residents in the rest of the world | |
| **7. GDP AT MARKET PRICES (4 + 5 - 6)** | |
| **B. PRICES AND COSTS** | |
| 1. Deflator of final consumption of households and NPISHs | |
| 2. GDP deflator | |
| 3. Compensation per employee | |
| 4. Unit labour costs | |
| **C. LABOUR MARKET** | |
| 1. Full-time equivalent jobs | |
| 1.1. Employment | |
| 1.1.1. Employees | |
| 1.1.2. Self-employed | |

*(Latest released INE information as at 26/02/15)*

*Annual percentage changes*

**2.1 National Accounts of Spain (a)**
**Base year 2010**

**2. MAIN ECONOMIC INDICATORS**

## 2. PRINCIPALES INDICADORES ECONÓMICOS

### 2.1 Contabilidad Nacional de España (cont.) (a)
**Base 2010**

*(Última información disponible publicada por el INE el 26/02/15)*

*Millones de euros*

| | 2013 | 2014 | 2013 | | 2014 | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | III | IV | I | II | III | IV | |
| **Pro memoria:**<br>**A. PIB pm a precios corrientes (e)** | | | | | | | | | **Memorandum items:**<br>**A. GDP at current market prices (e)** |
| A.1 Serie corregida de efectos estacionales y calendario . . . . . | 1 049 181 | 1 058 469 | 261 971 | 262 910 | 262 282 | 264 151 | 265 516 | 266 520 | A.1 Seasonally- and working-day-adjusted series |
| A.2 Serie de datos brutos . . . . . | 1 049 181 | 1 058 469 | 257 751 | 272 092 | 252 492 | 268 276 | 261 440 | 276 261 | A.2 Original data series |

*(Latest released INE information as at 26/02/15)*

*EUR millions*

### 2.1 National Accounts of Spain (cont'd) (a)
**Base year 2010**

## 2. MAIN ECONOMIC INDICATORS

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100,series corregidas de efectos estacionales y de calendario (véase nota e). / *Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally- and working-day-adjusted data (see Note e).*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Aportación al crecimiento del PIB. / *Contribution to GDP growth rate.*

(d) Demanda de los residentes dentro y fuera del territorio económico. / *Residents' demand within and outside the economic territory.*

(e) El INE publica en el marco del SEC2010, en la Base 2010, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos, Serie corregida de efectos estacionales y de calendario, en la que que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / *INE publishes, in the framework of ESA2010, and in base year 2010 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.*

## 2. PRINCIPALES INDICADORES ECONOMICOS

### 2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2010

*(Última información disponible publicada por el INE el 30/03/15)*

*Millones de euros*

| | 2012 | 2013 | 2013 III | 2013 IV | 2014 I | 2014 II | 2014 III | 2014 IV | |
|---|---|---|---|---|---|---|---|---|---|
| **1. PIB a precios de mercado** | **1 055 158** | **1 049 181** | **257 751** | **272 092** | **252 492** | **268 276** | **261 440** | **276 261** | **1. GDP at market prices** |
| **2. Remuneración de asalariados** | **1 351** | **2 017** | **515** | **616** | **545** | **470** | **522** | **535** | **2. Compensation of employees** |
| Del resto del mundo | 1 626 | 2 251 | 576 | 680 | 600 | 542 | 598 | 606 | From the rest of the world |
| Al resto del mundo (-) | -275 | -234 | -61 | -64 | -55 | -72 | -76 | -71 | To the rest of the world (-) |
| **3. Impuestos sobre la producción y las importaciones al resto del mundo (-)** | **-1 447** | **-1 323** | **-296** | **-381** | **-346** | **-342** | **-379** | **-447** | **3. Taxes on production and imports to the rest of the world (-)** |
| **4. Subvenciones del resto del mundo** | **6 008** | **5 915** | **166** | **4 920** | **352** | **308** | **66** | **4 708** | **4. Subsidies from the rest of the world** |
| **5. Rentas de la propiedad** | **-14 774** | **-13 850** | **-3 695** | **-3 146** | **-2 885** | **-4 726** | **-3 994** | **-611** | **5. Property income** |
| Del resto del mundo | 39 260 | 35 789 | 7 949 | 10 660 | 8 479 | 9 075 | 8 108 | 11 700 | From the rest of the world |
| Al resto del mundo (-) | -54 034 | -49 639 | -11 644 | -13 806 | -11 364 | -13 801 | -12 102 | -12 311 | To the rest of the world (-) |
| **6. Transferencias corrientes** | **1 034 215** | **1 028 842** | **251 122** | **272 036** | **245 320** | **260 985** | **255 412** | **278 062** | **6. Current transfers** |
| Del resto del mundo | 12 427 | 11 878 | 2 694 | 3 951 | 2 545 | 3 173 | 2 758 | 4 028 | From the rest of the world |
| Al resto del mundo (-) | -24 508 | -24 976 | -6 013 | -6 016 | -7 383 | -6 174 | -5 001 | -6 412 | To the rest of the world (-) |
| **7. Renta nacional disponible (1 a 6)** | **1 034 215** | **1 028 842** | **251 122** | **272 036** | **245 320** | **260 985** | **255 412** | **278 062** | **7. National disposable income (1 to 6)** |
| **8. Gasto en consumo final (-)(b)** | **-825 741** | **-814 532** | **-196 874** | **-212 174** | **-203 831** | **-207 049** | **-201 161** | **-215 210** | **8. Final consumption expenditure (-)(b)** |
| **9. Ahorro nacional bruto (7 + 8)** | **208 474** | **214 310** | **54 248** | **59 862** | **41 489** | **53 936** | **54 251** | **62 852** | **9. Gross national saving (7 + 8)** |
| **10. Transferencias de capital** | **5 318** | **5 379** | **834** | **777** | **1 373** | **1 629** | **408** | **759** | **10. Capital transfers** |
| Del resto del mundo | 5 988 | 6 081 | 899 | 1 303 | 1 552 | 1 658 | 435 | 804 | From the rest of the world |
| Al resto del mundo (-) | -670 | -702 | -65 | -526 | -179 | -29 | -27 | -45 | To the rest of the world (-) |
| **11. Adquisiciones menos cesiones de activos no financieros no producidos** | **-54** | **1 449** | **170** | **1 402** | **119** | **76** | **8** | **84** | **11. Acquisitions less sales of non-financial non-produced assets** |
| **12. Formación bruta de capital (-)** | **-212 936** | **-198 892** | **-48 320** | **-53 529** | **-45 610** | **-54 066** | **-50 197** | **-56 173** | **12. Gross capital formation (-)** |
| **13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)** | **802** | **22 246** | **6 932** | **8 512** | **-2 629** | **1 575** | **4 470** | **7 522** | **13. Net lending (+) or net borrowing (-) of the nation (9 to 12)** |
| **14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)** | **0,08** | **2,12** | **0,66** | **0,81** | **-0,25** | **0,15** | **0,42** | **0,71** | **14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)** |

*(Latest released INE Information as at 30/03/15)*

*EUR millions*

### 2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2010

## 2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2010), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

## 2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

*Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)*

*Millones de euros*

| | Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)* | Instituciones financieras/ *Financial institutions (S.12)* | Administraciones públicas/ *General government (S.13)* | Sociedades no financieras/*Non financial corporations (S.11)* | Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)* | Operaciones no sectorizadas/ *Unsectorised transactions* | Operaciones entre sectores residentes/ *Transactions between resident sectors* | Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)* | Resto del mundo/ *Rest of the world (S.2)* | Total (S.1+S.2) | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| **I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)** | **22 246** | **21 744** | **-71 291** | **33 606** | **38 187** | **-** | **-** | **22 246** | **-22 246** | **-** | **I. NET LENDING (+) OR NET BORROWING (-)** |
| **II. RECURSOS** | **3 496 418** | **211 360** | **549 066** | **1 409 182** | **1 236 100** | **90 710** | **830 580** | **2 665 838** | **360 194** | **3 856 612** | **II. RESOURCES** |
| 1. Producción de bienes y servicios | 2 015 592 | 63 004 | 198 680 | 1 349 185 | 314 013 | 90 710 | - | 2 015 592 | - | 2 015 592 | 1. Production of goods and services |
| 2. Importaciones de bienes y servicios | - | - | - | - | - | - | - | - | 295 316 | 295 316 | 2. Imports of goods and services |
| 3. Remuneración de asalariados | 492 270 | - | - | - | 492 270 | - | - | 492 270 | 234 | 492 504 | 3. Compensation of employees |
| 4. Impuestos netos de subvenciones sobre producción e importaciones | 104 930 | - | 104 930 | - | - | - | - | 104 930 | -4 592 | 100 338 | 4. Taxes net of subsidies on production and imports |
| 5. Rentas de la propiedad | 213 969 | 110 152 | 10 662 | 37 557 | 55 598 | - | 178 180 | 35 789 | 49 639 | 263 608 | 5. Property income |
| 6. Transferencias corrientes | 540 631 | 34 112 | 241 114 | 15 267 | 250 138 | - | 528 753 | 11 878 | 24 976 | 565 607 | 6. Current transfers |
| 7. Transferencias sociales en especie | 125 627 | - | - | - | 125 627 | - | 125 627 | - | - | 125 627 | 7. Social transfers in kind |
| 8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones | -1 980 | - | - | - | -1 980 | - | -1 980 | - | - | -1 980 | 8. Adjustment for the change in net equity of households in pension fund reserves |
| 9. Transferencias de capital a cobrar | 16 273 | 4 920 | 3 843 | 4 817 | 2 693 | - | 10 192 | 6 081 | 702 | 16 975 | 9. Capital transfers receivable |
| 10. Transferencias de capital a pagar (-) | -10 894 | -828 | -10 163 | 2 356 | -2 259 | - | -10 192 | -702 | -6 081 | -16 975 | 10. Capital transfers payable (-) |
| **III. EMPLEOS** | **3 474 172** | **189 616** | **620 357** | **1 375 576** | **1 197 913** | **90 710** | **830 580** | **2 643 592** | **382 440** | **3 856 612** | **III. USES** |
| 1. Consumos intermedios | 966 411 | 28 643 | 55 927 | 799 524 | 82 317 | - | - | 966 411 | - | 966 411 | 1. Intermediate consumption |
| 2. Exportaciones de bienes y servicios | - | - | - | - | - | - | - | - | 331 073 | 331 073 | 2. Exports of goods and services |
| 3. Remuneración de asalariados | 490 253 | 21 241 | 114 537 | 315 907 | 38 568 | - | - | 490 253 | 2 251 | 492 504 | 3. Compensation of employees |
| 4. Impuestos netos de subvenciones sobre producción e importaciones | 100 338 | 2 965 | 384 | 1 109 | 5 170 | 90 710 | - | 100 338 | - | 100 338 | 4. Taxes net of subsidies on production and imports |
| 5. Rentas de la propiedad | 227 819 | 93 106 | 34 209 | 82 937 | 17 567 | - | 178 180 | 49 639 | 35 789 | 263 608 | 5. Property income |
| 6. Transferencias corrientes | 553 729 | 40 595 | 188 576 | 39 569 | 284 989 | - | 528 753 | 24 976 | 11 878 | 565 607 | 6. Current transfers |
| 7. Transferencias sociales en especie | 125 627 | - | 114 850 | - | 10 777 | - | 125 627 | - | - | 125 627 | 7. Social transfers in kind |
| 8. Gasto en consumo final/Consumo final efectivo | 814 532 | - | 89 368 | - | 725 164 | - | - | 814 532 | - | 814 532 | 8. Final consumption expenditure/Actual final consumption |
| 9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones | -1 980 | -1 980 | - | - | - | - | -1 980 | - | - | -1 980 | 9. Adjustment for the change in net equity of households in pension fund reserves |
| 10. Formación bruta de capital fijo | 194 310 | 5 046 | 22 074 | 133 681 | 33 509 | - | - | 194 310 | - | 194 310 | 10. Gross fixed capital formation |
| 11. Adquisiciones menos cesiones de activos no financieros no producidos | -1 449 | - | 368 | -1 323 | -494 | - | - | -1 449 | 1 449 | - | 11. Acquisitions less sales of non-financial non-produced assets |
| 12. Var.existencias y adq. netas de objetos valiosos | 4 582 | - | 64 | 4 172 | 346 | - | - | 4 582 | - | 4 582 | 12. Changes in inventories and net acq. of valuables |



*Reference period: 2013 (Information of the INE as at 8/01/15)*

## 2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

*EUR millions*

## 2. PRINCIPALES INDICADORES ECONÓMICOS

### 2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

*Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)*

*Millones de euros*

| | Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)* | Instituciones financieras/ *Financial institutions (S.12)* | Administraciones Públicas/ *General government (S.13)* | Sociedades no financieras/*Non financial corporations (S.11)* | Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)* | Operaciones no sectorizadas/ *Unsectorised transactions* | Operaciones entre sectores residentes/ *Transactions between resident sectors* | Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)* | Resto del mundo/ *Rest of the world (S.2)* | Total (S.1+S.2) | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| **IV. SALDOS CONTABLES** | | | | | | | | | | | **IV. BALANCING ITEMS** |
| 1. Cuenta de producción: PIB/Valor añadido bruto | 1 049 181 | 34 361 | 142 753 | 549 661 | 231 696 | 90 710 | - | 1 049 181 | - | - | 1. Production account: GDP/Gross value added |
| 2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta | 458 590 | 10 155 | 27 832 | 232 645 | 187 958 | - | - | 458 590 | - | - | 2. Generation of income account: Gross operating surplus and mixed income |
| 3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto | 1 041 940 | 27 201 | 109 215 | 187 265 | 718 259 | - | - | 1 041 940 | - | - | 3. Allocation of primary income account: GNI/Gross balance of primary income |
| 4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta | 1 028 842 | 20 718 | 161 753 | 162 963 | 683 408 | - | - | 1 028 842 | - | - | 4. Secondary distribution of income account: GNDI/Gross disposable income |
| 5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta | 1 028 842 | 20 718 | 46 903 | 162 963 | 798 258 | - | - | 1 028 842 | - | - | 5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income |
| 6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo: | | | | | | | | | | | 6. Accounts of goods and services, and current transactions of the rest of the world: |
| 6.1. Saldo de intercambios exteriores de bienes y servicios | - | - | - | - | - | - | - | - | -35 757 | - | 6.1. External balance of goods and services |
| 6.2. Saldo deoperaciones corrientes con el exterior | - | - | - | - | - | - | - | - | -15 418 | - | 6.2. Current external balance |
| 7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto | 214 310 | 22 698 | -42 465 | 162 963 | 71 114 | - | - | 214 310 | - | - | 7. Use of income account: GNS/Gross saving |
| 8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación | 22 246 | 21 744 | -71 291 | 33 606 | 38 187 | - | - | 22 246 | -22 246 | - | 8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-) |

*Reference period: 2013 (Information of the INE as at 8/01/15)*

*EUR millions*

### 2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

## 2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

*Período de referencia: 2014-III (Última información disponible publicada en 15/01/2015)*

*Millones de euros*

| | TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5 | Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2 | Administraciones públicas (S.13)/ *General government (S.13)* 3 | Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4 | Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5 | Operaciones entre sectores residentes/ *Transactions between residents sectors* 6 | TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6 | RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8 | Total/ *Total* 9=1+8 | |
|---|---|---|---|---|---|---|---|---|---|---|
| **I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)** | **-100 359** | **-66 565** | **-5 220** | **-10 717** | **-17 857** | **-116 397** | **16 038** | **13 142** | **-87 218** | **I. NET ACQUISITION OF FINANCIAL ASSETS (F)** |
| 1. Oro monetario y DEG (F.1) | 5 | 5 | - | - | - | - | 5 | - | 5 | 1. Monetary gold and SDRs (F.1) |
| 2. Efectivo y depósitos (F.2) | -67 881 | -40 819 | -7 293 | -7 566 | -12 202 | -61 195 | -6 686 | 13 409 | -54 472 | 2. Currency and deposits (F.2) |
| 2.1. Efectivo (F.21) | -3 356 | 127 | - | -300 | -3 183 | -3 365 | 9 | 4 748 | 1 392 | 2.1. Currency (F.21) |
| 2.2. Depósitos transferibles (F.22) | -1 945 | 362 | -2 310 | -813 | 816 | -1 945 | - | 941 | -1 004 | 2.2. Transferable deposits (F.22) |
| 2.3. Otros depósitos (F.29) | -62 580 | -41 308 | -4 983 | -6 453 | -9 835 | -55 885 | -6 695 | 7 719 | -54 860 | 2.3. Other deposits (F.29) |
| 3. Valores representativos de deuda (F.3) | -5 902 | 1 857 | -3 757 | -258 | -3 744 | -12 308 | 6 406 | -11 640 | -17 542 | 3. Debt securities (F.3) |
| 3.1. Valores a corto plazo (F.31) | -939 | -2 480 | 1 885 | -321 | -23 | -939 | - | 2 642 | 1 703 | 3.1. Short term (F.31) |
| 3.2. Valores a largo plazo (F.32) | -4 963 | 4 337 | -5 642 | 63 | -3 721 | -11 885 | 6 922 | -14 282 | -19 245 | 3.2. Long term (F.32) |
| 4. Préstamos (F.4) | -26 789 | -30 565 | 10 945 | -7 169 | -12 780 | -22 991 | -3 799 | 5 726 | -21 063 | 4. Loans (F.4) |
| 5. Participaciones en el ctal. y en fondos de inversión (F.5) | 19 084 | 5 657 | -918 | 5 651 | 8 693 | 9 470 | 9 614 | 5 367 | 24 451 | 5. Equity and investment fund shares (F.5) |
| 5.1. Acciones (F.511/2) | 9 835 | 4 216 | -1 034 | 4 016 | 2 637 | 742 | 9 093 | 2 497 | 12 331 | 5.1. Shares (F.511/2) |
| 5.2. Otras participaciones en el capital (F.519) | 14 | 132 | 108 | -269 | 43 | 91 | -76 | 2 561 | 2 575 | 5.2. Other equity (F.519) |
| 5.3. Participac. en fondos de inversión (F.52) | 9 235 | 1 309 | - | 1 903 | 6 014 | 8 636 | - | 310 | 9 544 | 5.3. Investment fund shares (F.52) |
| 6. Seguros, pensiones y garantías estandarizadas (F.6) | 412 | -5 | - | -298 | 716 | 415 | -3 | -10 | 402 | 6. Insurance, pensions and standardised guarantees (F.6) |
| 7. Otros activos (F.7/8) | -19 288 | -2 695 | -4 198 | -1 076 | -11 319 | -29 788 | 10 501 | 289 | -18 998 | 7. Other assets (F.7/8) |
| **TOTAL (=I=II+III)** | **-100 359** | **-66 565** | **-5 220** | **-10 717** | **-17 857** | **-116 397** | **16 038** | **13 142** | **-87 218** | **TOTAL (=I=II+III)** |
| **II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)** | **2 896** | **5 660** | **-3 017** | **-361** | **614** | **-** | **2 896** | **-2 896** | **-** | **II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)** |
| **III. PASIVOS NETOS CONTRAÍDOS(F)** | **-103 255** | **-72 225** | **-2 203** | **-10 356** | **-18 470** | **-116 397** | **13 142** | **16 038** | **-87 218** | **III.NET INCURRENCE OF LIABILITIES (F)** |
| 1. Oro monetario y DEG (F.1) | - | - | - | - | - | - | - | 5 | 5 | 1. Monetary gold and SDRs (F.1) |
| 2. Efectivo y depósitos (F.2) | -47 786 | -47 846 | 60 | - | - | -61 195 | 13 409 | -6 686 | -54 472 | 2. Currency and deposits (F.2) |
| 1.1. Efectivo (F.21) | 1 384 | 1 384 | - | - | - | -3 365 | 4 748 | 9 | 1 392 | 1.1. Currency (F.21) |
| 1.2. Depósitos transferibles (F.22) | -1 004 | -1 004 | - | - | - | -1 945 | 941 | - | -1 004 | 1.2. Transferable deposits (F.22) |
| 1.3. Otros depósitos (F.29) | -48 165 | -48 225 | - | - | - | -55 885 | 7 719 | -6 695 | -54 860 | 1.3. Other deposits (F.29) |
| 3. Valores representativos de deuda (F.3) | -23 947 | -31 251 | 7 060 | 243 | - | -12 308 | -11 640 | 6 406 | -17 542 | 3. Debt securities (F.3) |
| 2.1. Valores a corto plazo (F.31) | 2 219 | 749 | 1 388 | 82 | - | -939 | 2 642 | - | 1 703 | 2.1. Short term (F.31) |
| 2.2. Valores a largo plazo (F.32) | -26 166 | -32 000 | 5 673 | 161 | - | -11 885 | -14 282 | 6 922 | -19 245 | 2.2. Long term (F.32) |
| 4. Préstamos (F.4) | -17 264 | -6 811 | 7 157 | -4 831 | -12 780 | -22 991 | 5 726 | -3 799 | -21 063 | 4. Loans (F.4) |
| 5. Participaciones en el ctal. y en fondos de inversión (F.5) | 14 837 | 8 678 | - | 6 158 | - | 9 470 | 5 367 | 9 614 | 24 451 | 5. Equity and investment fund shares (F.5) |
| 5.1. Acciones (F.511/2) | 3 239 | -348 | - | 3 587 | - | 742 | 2 497 | 9 093 | 12 331 | 5.1. Shares (F.511/2) |
| 5.2. Otras participaciones en el capital (F.519) | 2 651 | 80 | - | 2 572 | - | 91 | 2 561 | -76 | 2 575 | 5.2. Other equity (F.519) |
| 5.3. Participac. en fondos de inversión (F.52) | 8 946 | 8 946 | - | - | - | 8 636 | 310 | - | 9 544 | 5.3. Investment fund shares (F.52) |
| 6. Seguros, pensiones y garantías estandarizadas (F.6) | 405 | 422 | - | -17 | - | 415 | -3 | -3 | 402 | 6. Insurance, pensions and standardised guarantees (F.6) |
| 7. Otros pasivos (F.7/8) | -29 499 | 4 582 | -16 480 | -11 910 | -5 690 | -29 788 | 289 | 10 501 | -18 998 | 7. Other liabilities (F.7/8) |

*Reference period: 2014 Q3 (Information made available on 15/01/2015)*

*EUR millions*

**2.4 Financial transactions account. Detail by institutional sector (ESA 2010)**

**2. MAIN ECONOMIC INDICATORS**

*Período de referencia: 2014-III (Última información disponible publicada en 15/01/2015)*

*Millones de euros*

| | TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5 | Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2 | Administraciones públicas (S.13)/ *General government (S.13)* 3 | Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4 | Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5 | Operaciones entre sectores residentes/ *Transactions between residents sectors* 6 | TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6 | RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8 | Total/ *Total* 9=1+8 | |
|---|---|---|---|---|---|---|---|---|---|---|
| **I. ACTIVOS FINANCIEROS (AF)** | **9 190 825** | **4 554 547** | **671 257** | **2 013 027** | **1 951 995** | **7 815 031** | **1 375 795** | **2 370 436** | **11 561 261** | **I. OUTSTANDING FINANCIAL ASSETS (AF)** |
| 1. Oro monetario y DEG (AF.1) | 11 906 | 11 906 | - | - | - | - | 11 906 | -8 706 | 3 200 | 1. Monetary gold and SDRs (AF.1) |
| 2. Efectivo y depósitos (AF.2) | 2 100 166 | 942 037 | 85 503 | 222 663 | 849 963 | 1 916 548 | 183 618 | 503 398 | 2 603 564 | 2. Currency and deposits (AF.2) |
| 2.1. Efectivo (AF.21) | 87 076 | 6 462 | - | 2 799 | 77 815 | 86 871 | 204 | 28 959 | 116 034 | 2.1. Currency (AF.21) |
| 2.2. Depósitos transferibles (AF.22) | 589 763 | 64 556 | 44 719 | 129 495 | 350 994 | 589 763 | - | 14 471 | 604 234 | 2.2. Transferable deposits (AF.22) |
| 2.3. Otros depósitos (AF.29) | 1 423 327 | 871 019 | 40 784 | 90 369 | 421 155 | 1 239 914 | 183 413 | 459 969 | 1 883 296 | 2.3. Other deposits (AF.29) |
| 3. Valores representativos de deuda (AF.3) | 1 397 314 | 1 245 628 | 65 838 | 58 851 | 26 997 | 1 140 185 | 257 128 | 703 014 | 2 100 328 | 3. Debt securities (AF.3) |
| 3.1. Valores a corto plazo (AF.31) | 67 129 | 59 629 | 3 333 | 2 640 | 1 527 | 67 129 | - | 51 266 | 118 395 | 3.1. Short term (AF.31) |
| 3.2. Valores a largo plazo (AF.32) | 1 330 185 | 1 185 998 | 62 505 | 56 211 | 25 470 | 1 079 613 | 250 572 | 651 748 | 1 981 933 | 3.2. Long term (AF.32) |
| 4. Préstamos (AF.4) | 2 157 209 | 1 650 090 | 278 891 | 228 228 | 762 554 | 1 986 827 | 170 382 | 406 386 | 2 563 595 | 4. Loans (AF.4) |
| 5. Participaciones en el ctal. y en fondos de inversión (AF.5) | 2 504 739 | 567 696 | 154 704 | 1 073 967 | 708 373 | 1 854 058 | 650 682 | 687 809 | 3 192 548 | 5. Equity and investment fund shares (AF.5) |
| 5.1. Acciones (AF.511/2) | 1 627 131 | 412 636 | 48 979 | 689 993 | 475 522 | 1 127 167 | 499 964 | 413 663 | 2 040 795 | 5.1. Shares (AF.511/2) |
| 5.2. Otras participaciones en el capital (AF.519) | 636 504 | 117 859 | 105 244 | 353 775 | 59 626 | 501 324 | 135 180 | 270 737 | 907 240 | 5.2. Other equity (AF.519) |
| 5.3. Participac. en fondos de inversión (AF.52) | 241 104 | 37 200 | - | 30 199 | 173 224 | 225 567 | - | 3 409 | 244 513 | 5.3. Investment fund shares (AF.52) |
| 6. Seguros, pensiones y garantías estandarizadas (AF.6) | 365 103 | 17 417 | - | 26 010 | 321 676 | 358 737 | 6 367 | 5 383 | 370 487 | 6. Insurance, pensions and standardised guarantees (AF.6) |
| 7. Otros activos (AF.7/8) | 654 388 | 119 774 | 86 321 | 403 307 | 44 986 | 558 675 | 95 713 | 73 153 | 727 541 | 7. Other assets (AF.7/8) |
| **TOTAL (=I=II+III)** | **9 190 825** | **4 554 547** | **671 257** | **2 013 027** | **1 951 995** | **7 815 031** | **1 375 795** | **2 370 436** | **11 561 261** | **TOTAL (=I=II+III)** |
| **II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)** | **-1 003 348** | **16 376** | **-820 970** | **-1 332 885** | **1 134 132** | **-** | **-1 003 348** | **1 003 348** | **-** | **II. NET FINANCIAL ASSETS (=I-III) (BF.90)** |
| **III.PASIVOS (AF)** | **10 194 173** | **4 538 172** | **1 492 227** | **3 345 912** | **817 863** | **7 815 031** | **2 379 143** | **1 367 089** | **11 561 261** | **III.OUTSTANDING LIABILITIES (AF)** |
| 1. Oro monetario y DEG (AF.1) | - | - | - | - | - | - | - | 3 200 | 3 200 | 1. Monetary gold and SDRs (AF.1) |
| 2. Efectivo y depósitos (AF.2) | 2 419 946 | 2 416 083 | 3 863 | - | - | 1 916 548 | 503 398 | 183 618 | 2 603 564 | 2. Currency and deposits (AF.2) |
| 1.1. Efectivo (AF.21) | 115 830 | 115 830 | - | - | - | 86 871 | 28 959 | 204 | 116 034 | 1.1. Currency (AF.21) |
| 1.2. Depósitos transferibles (AF.22) | 604 234 | 604 234 | - | - | - | 589 763 | 14 471 | - | 604 234 | 1.2. Transferable deposits (AF.22) |
| 1.3. Otros depósitos (AF.29) | 1 699 882 | 1 696 019 | - | - | - | 1 239 914 | 459 969 | 183 413 | 1 883 296 | 1.3. Other deposits (AF.29) |
| 3. Valores representativos de deuda (AF.3) | 1 843 199 | 822 794 | 995 826 | 24 579 | - | 1 140 185 | 703 014 | 257 128 | 2 100 328 | 3. Debt securities (AF.3) |
| 2.1. Valores a corto plazo (AF.31) | 111 838 | 32 081 | 77 350 | 2 407 | - | 67 129 | 51 266 | - | 118 395 | 2.1. Short term (AF.31) |
| 2.2. Valores a largo plazo (AF.32) | 1 731 361 | 790 713 | 918 477 | 22 171 | - | 1 079 613 | 651 748 | 250 572 | 1 981 933 | 2.2. Long term (AF.32) |
| 4. Préstamos (AF.4) | 2 393 213 | 88 673 | 410 764 | 1 131 222 | 762 554 | 1 986 827 | 406 386 | 170 382 | 2 563 595 | 4. Loans (AF.4) |
| 5. Participaciones en el ctal. y en fondos de inversión (AF.5) | 2 541 867 | 764 427 | - | 1 777 440 | - | 1 854 058 | 687 809 | 650 682 | 3 192 548 | 5. Equity and investment fund shares (AF.5) |
| 5.1. Acciones (AF.511/2) | 1 540 830 | 392 262 | - | 1 148 569 | - | 1 127 167 | 413 663 | 499 964 | 2 040 795 | 5.1. Shares (AF.511/2) |
| 5.2. Otras participaciones en el capital (AF.519) | 772 061 | 143 190 | - | 628 871 | - | 501 324 | 270 737 | 135 180 | 907 240 | 5.2. Other equity (AF.519) |
| 5.3. Participac. en fondos de inversión (AF.52) | 228 975 | 228 975 | - | - | - | 225 567 | 3 409 | - | 244 513 | 5.3. Investment fund shares (AF.52) |
| 6. Seguros, pensiones y garantías estandarizadas (AF.6) | 364 120 | 362 512 | - | 1 608 | - | 358 737 | 364 120 | 6 367 | 370 487 | 6. Insurance, pensions and standardised guarantees (AF.6) |
| 7. Otros pasivos (AF.7/8) | 631 828 | 83 683 | 81 773 | 411 063 | 55 309 | 558 675 | 73 153 | 95 713 | 727 541 | 7. Other liabilities (AF.7/8) |

*Reference period: 2014 Q3 (Information made available on 15/01/2015)*

*EUR millions*

**2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)**

**2. MAIN ECONOMIC INDICATORS**

*Millones de euros*

| | Serie en cuadro y columna/ Time Series in Table and Column | 2012 | 2013 | 2013 I | 2013 II | 2013 III | 2013 IV | 2014 I | |
|---|---|---|---|---|---|---|---|---|---|
| **A. BALANZA DE PAGOS** | | | | | | | | | **A. BALANCE OF PAYMENTS** |
| **A.1. Cuenta corriente (I - P)** | **17.1/1** | **-12 428** | **7 965** | **-4 278** | **3 320** | **4 540** | **4 383** | **-8 227** | **A.1. Current account (Receipts-Payments)** |
| 1.1. Balanza comercial | 17.1/2 | -27 796 | -11 637 | -2 796 | -638 | -4 175 | -4 026 | -5 096 | 1.1. Trade balance |
| 1.2. Servicios | 17.1/3 | 37 554 | 40 870 | 6 775 | 9 895 | 15 307 | 8 893 | 7 455 | 1.2. Services |
| 1.3. Rentas | 17.1/4 | -17 918 | -15 277 | -4 403 | -3 310 | -3 887 | -3 676 | -6 299 | 1.3. Income |
| 1.4. Transferencias | 17.1/5 | -4 267 | -5 992 | -3 854 | -2 626 | -2 704 | 3 193 | -4 287 | 1.4. Transfers |
| **A.2. Cuenta de capital (I - P)** | **17.1/6** | **6 594** | **7 834** | **1 377** | **2 530** | **1 253** | **2 674** | **2 036** | **A.2. Capital account (Receipts-Payments)** |
| CUENTA CORRIENTE MÁS CUENTA DE CAPITAL | 17.1/7 | -5 834 | 15 799 | -2 901 | 5 850 | 5 793 | 7 057 | -6 192 | CURRENT AND CAPITAL ACCOUNT |
| **A.3. Cuenta financiera (VNP - VNA)** | **17.1/8** | **324** | **-25 286** | **2 734** | **-9 981** | **-11 584** | **-6 455** | **2 861** | **A.3. Financial account** (net change in liabilities-net change in assets) |
| 3.1. Total, excepto Banco de España | 17.1/10 | -173 191 | 88 981 | 41 501 | 1 760 | -1 079 | 46 799 | -10 428 | 3.1. Total excluding Banco de España |
| 3.1.1. Inversiones directas | 17.2/7 | 23 098 | 9 890 | 3 219 | 4 072 | 4 098 | -1 499 | -4 249 | 3.1.1. Direct investment |
| 3.1.2. Inversiones de cartera | 17.2/8 | -54 928 | 40 360 | -1 471 | -10 155 | 11 048 | 40 938 | -13 260 | 3.1.2. Portfolio investment |
| 3.1.3. Otras inversiones | 17.2/9 | -149 711 | 35 254 | 39 720 | 6 730 | -18 137 | 6 941 | 10 840 | 3.1.3. Other investment |
| 3.1.4. Derivados financieros | 17.2/10 | 8 349 | 3 477 | 32 | 1 113 | 1 913 | 418 | -3 758 | 3.1.4. Financial derivatives |
| 3.2. Banco de España | 17.1/9 | 173 516 | -114 267 | -38 767 | -11 741 | -10 506 | -53 254 | 13 289 | 3.2. Banco de España |
| 3.2.1. Reservas | 17.2/11 | -2 211 | -462 | -787 | 380 | 19 | -74 | 58 | 3.2.1. Reserves |
| 3.2.2. Activos frente al Eurosistema | 17.2/12 | 162 366 | -123 660 | -40 442 | -14 303 | -14 074 | -54 840 | 13 365 | 3.2.2. Claims with the Eurosystem |
| 3.2.3. Otros activos netos | 17.2/13 | 13 361 | 9 855 | 2 462 | 2 183 | 3 549 | 1 661 | -134 | 3.2.3. Other net assets |
| **A.4. Errores y omisiones netos** | **17.1/11** | **5 509** | **9 487** | **167** | **4 131** | **5 791** | **-602** | **3 330** | **A.4. Net errors and omissions** |
| CUENTA FINANCIERA MÁS ERRORES Y OMISIONES | - | 5 834 | -15 799 | 2 901 | -5 850 | -5 793 | -7 057 | 6 192 | FINANCIAL ACCOUNT AND ERRORS AND OMISSIONS |
| PRO MEMORIA: % PIB de A.1 + A.2 | - | -0,6 | 1,5 | -1,2 | 2,2 | 2,3 | 2,7 | -2,5 | MEMORANDUM ITEM: % of GDP of A.1 + A.2 |
| **B. POSICIÓN DE INVERSIÓN INTERNACIONAL** | | | | | | | | | **B. INTERNATIONAL INVESTMENT POSITION** |
| **B.1. Posición total neta** | **17.21/1** | **-954 503** | **-1 004 464** | **-963 646** | **-964 214** | **-994 475** | **-1 004 464** | **-1 021 310** | **B.1. Total net position** |
| 1.1. Banco de España | 17.21/13 | -250 297 | -141 086 | -211 105 | -203 526 | -192 877 | -141 086 | -152 912 | 1.1. Banco de España |
| 1.2. Resto sectores | 17.21/2 | -704 205 | -863 378 | -752 541 | -760 688 | -801 598 | -863 378 | -868 398 | 1.2. Other sectors |

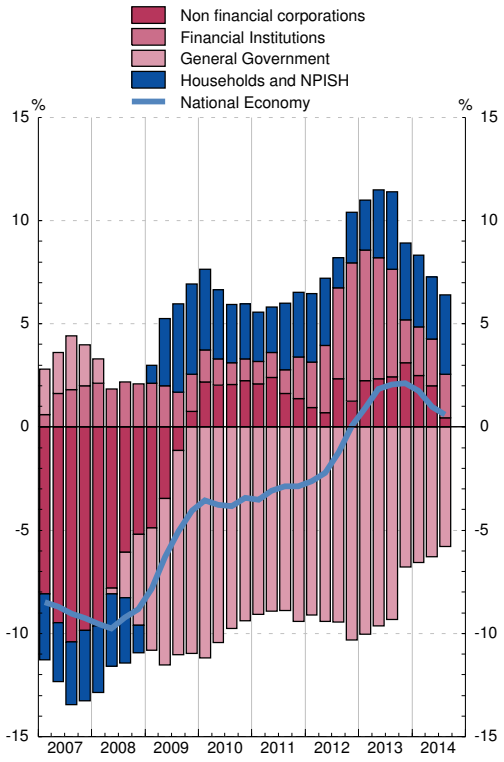
*EUR millions*

## 2.7 Financial accounts (ESA 2010)
## Net financial transactions and net financial assets of institutional sectors

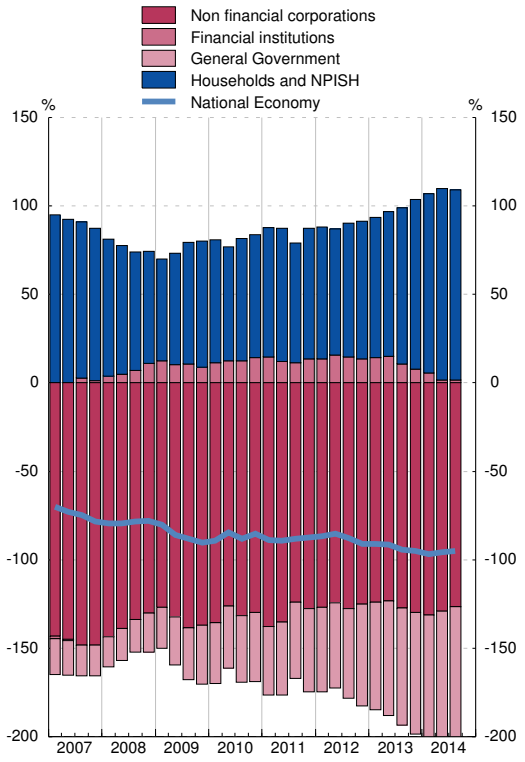
*% of GDP*

| | Net financial transactions (a) | | | | | | | | Net financial assets | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total economy | | | | | | | Rest of the World (=-1) | Total economy | | | | | | | Rest of the World (=-1) |
| | Total | Non-financial corporations | Financial institutions | | | General government | Households and non-profit institutions | | Total | Non-financial corporations | Financial institutions | | | General government | Households and non-profit institutions | |
| | | | Total | Monetary | Non-monetary | | | | | | Total | Monetary | Non-monetary | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | -4,04 | 0,75 | 1,80 | 1,07 | 0,73 | -10,96 | 4,36 | 4,04 | -90,26 | -137,19 | 8,89 | 6,83 | 2,06 | -33,22 | 71,25 | 90,26 |
| **10** | -3,43 | 2,24 | 1,06 | 0,63 | 0,43 | -9,39 | 2,65 | 3,43 | -85,11 | -129,90 | 14,26 | 10,33 | 3,94 | -38,80 | 69,33 | 85,11 |
| **11** | -2,88 | 1,38 | 2,02 | 1,73 | 0,30 | -9,42 | 3,14 | 2,88 | -87,35 | -127,77 | 13,57 | 10,18 | 3,39 | -46,84 | 73,70 | 87,35 |
| **12** | 0,08 | 1,26 | 6,69 | 6,47 | 0,22 | -10,32 | 2,45 | -0,08 | -90,98 | -124,98 | 13,52 | 12,58 | 0,94 | -57,49 | 77,97 | 90,98 |
| **13** | 2,12 | 3,11 | 2,07 | 1,69 | 0,38 | -6,79 | 3,73 | -2,12 | -95,15 | -129,82 | 7,58 | 9,06 | -1,48 | -68,79 | 95,88 | 95,15 |
| **10** *Q4* | -3,43 | 2,24 | 1,06 | 0,63 | 0,43 | -9,39 | 2,65 | 3,43 | -85,11 | -129,90 | 14,26 | 10,33 | 3,94 | -38,80 | 69,33 | 85,11 |
| **11** *Q1* | -3,54 | 2,09 | 1,10 | 0,53 | 0,57 | -9,09 | 2,36 | 3,54 | -88,73 | -137,73 | 14,68 | 11,55 | 3,13 | -38,72 | 73,03 | 88,73 |
| *Q2* | -3,10 | 2,41 | 1,19 | 0,43 | 0,76 | -8,92 | 2,23 | 3,10 | -89,12 | -135,24 | 12,07 | 9,24 | 2,83 | -41,31 | 75,37 | 89,12 |
| *Q3* | -2,88 | 1,63 | 1,16 | 0,36 | 0,80 | -8,88 | 3,21 | 2,88 | -88,13 | -124,16 | 11,36 | 8,49 | 2,87 | -43,01 | 67,67 | 88,13 |
| *Q4* | -2,88 | 1,38 | 2,02 | 1,73 | 0,30 | -9,42 | 3,14 | 2,88 | -87,35 | -127,77 | 13,57 | 10,18 | 3,39 | -46,84 | 73,70 | 87,35 |
| **12** *Q1* | -2,64 | 0,95 | 2,19 | 1,91 | 0,28 | -9,10 | 3,32 | 2,64 | -86,74 | -126,82 | 13,45 | 9,77 | 3,68 | -47,94 | 74,57 | 86,74 |
| *Q2* | -2,21 | 0,68 | 3,28 | 2,96 | 0,33 | -9,41 | 3,23 | 2,21 | -85,41 | -124,44 | 15,55 | 10,65 | 4,90 | -47,98 | 71,45 | 85,41 |
| *Q3* | -1,23 | 2,35 | 4,41 | 4,03 | 0,38 | -9,44 | 1,45 | 1,23 | -87,95 | -127,65 | 14,46 | 11,58 | 2,89 | -50,64 | 75,87 | 87,95 |
| *Q4* | 0,08 | 1,26 | 6,69 | 6,47 | 0,22 | -10,32 | 2,45 | -0,08 | -90,98 | -124,98 | 13,52 | 12,58 | 0,94 | -57,49 | 77,97 | 90,98 |
| **13** *Q1* | 0,96 | 2,25 | 6,33 | 6,26 | 0,07 | -10,04 | 2,43 | -0,96 | -91,10 | -124,15 | 14,06 | 13,12 | 0,94 | -60,47 | 79,46 | 91,10 |
| *Q2* | 1,86 | 2,33 | 5,88 | 5,97 | -0,09 | -9,64 | 3,29 | -1,86 | -91,44 | -123,24 | 14,89 | 14,69 | 0,20 | -64,78 | 81,68 | 91,44 |
| *Q3* | 2,08 | 2,42 | 5,23 | 5,36 | -0,12 | -9,33 | 3,75 | -2,08 | -94,48 | -127,16 | 10,69 | 10,99 | -0,30 | -66,37 | 88,35 | 94,48 |
| *Q4* | 2,12 | 3,11 | 2,07 | 1,69 | 0,38 | -6,79 | 3,73 | -2,12 | -95,15 | -129,82 | 7,58 | 9,06 | -1,48 | -68,79 | 95,88 | 95,15 |
| **14** *Q1* | 1,76 | 2,48 | 2,37 | 1,81 | 0,57 | -6,56 | 3,46 | -1,76 | -96,69 | -131,21 | 5,62 | 7,89 | -2,27 | -72,19 | 101,09 | 96,69 |
| *Q2* | 0,98 | 2,01 | 2,26 | 1,44 | 0,81 | -6,30 | 3,01 | -0,98 | -95,74 | -129,20 | 1,69 | 3,45 | -1,76 | -76,36 | 108,13 | 95,74 |
| *Q3* | 0,59 | 0,45 | 2,09 | 1,32 | 0,78 | -5,80 | 3,85 | -0,59 | -95,20 | -126,46 | 1,55 | 4,37 | -2,81 | -77,89 | 107,61 | 95,20 |

**FINANCIAL ACCOUNTS**
**Net financial operations (a)**




**FINANCIAL ACCOUNTS**
**net financial assets**

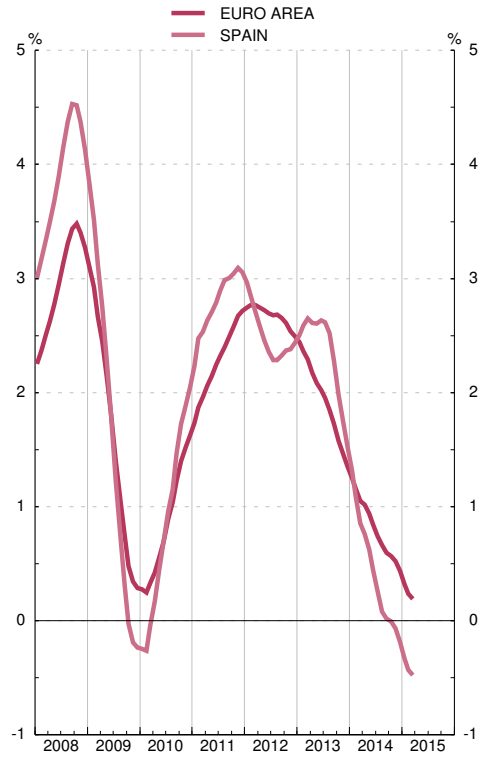



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

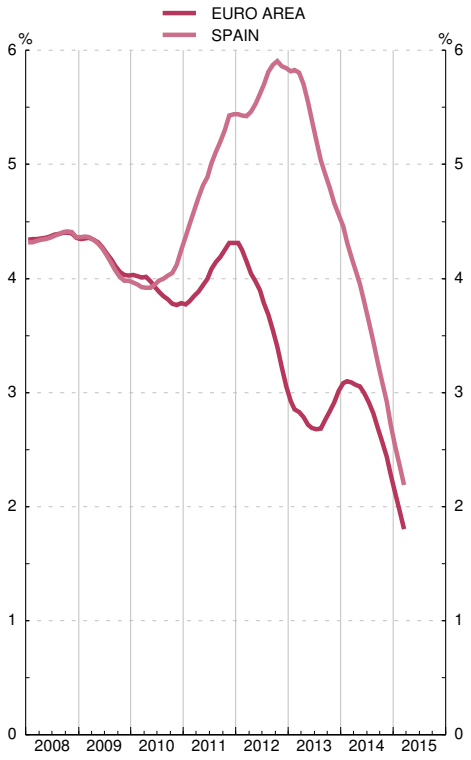
*Eurostat, INE, BCE, Banco de España*

| | Prices (a) | | | Interest rates (b) | | |
|---|---|---|---|---|---|---|
| | Euro area T12,12 | Spain T12,12 | Difference | Euro area (c) | Spain (c) | Difference |
| | 1 | 2 | 3 = 2-1 | 4 | 5 | 6 = 5-4 |
| **08** | 3.3 | 4.1 | 0.9 | 4.4 | 4.4 | 0.0 |
| **09** | 0.3 | -0.2 | -0.5 | 4.0 | 4.0 | -0.0 |
| **10** | 1.6 | 2.0 | 0.4 | 3.8 | 4.3 | 0.5 |
| **11** | 2.7 | 3.1 | 0.3 | 4.3 | 5.4 | 1.1 |
| **12** | 2.5 | 2.4 | -0.1 | 3.1 | 5.8 | 2.8 |
| **13** | 1.4 | 1.5 | 0.2 | 3.0 | 4.6 | 1.5 |
| **14** | 0.4 | -0.2 | -0.6 | 2.3 | 2.7 | 0.4 |
| **13** *Dec* | 1.4 | 1.5 | 0.2 | 3.0 | 4.6 | 1.5 |
| **14** *Jan* | 1.3 | 1.3 | 0.1 | 3.1 | 4.5 | 1.4 |
| *Feb* | 1.2 | 1.1 | -0.1 | 3.1 | 4.3 | 1.2 |
| *Mar* | 1.1 | 0.9 | -0.2 | 3.1 | 4.2 | 1.1 |
| *Apr* | 1.0 | 0.8 | -0.3 | 3.1 | 4.1 | 1.0 |
| *May* | 0.9 | 0.6 | -0.3 | 3.1 | 4.0 | 0.9 |
| *Jun* | 0.8 | 0.4 | -0.4 | 3.0 | 3.8 | 0.8 |
| *Jul* | 0.7 | 0.3 | -0.5 | 2.9 | 3.6 | 0.7 |
| *Aug* | 0.7 | 0.1 | -0.6 | 2.8 | 3.4 | 0.6 |
| *Sep* | 0.6 | 0.0 | -0.6 | 2.7 | 3.3 | 0.6 |
| *Oct* | 0.6 | -0.0 | -0.6 | 2.6 | 3.1 | 0.5 |
| *Nov* | 0.5 | -0.1 | -0.6 | 2.4 | 2.9 | 0.5 |
| *Dec* | 0.4 | -0.2 | -0.6 | 2.3 | 2.7 | 0.4 |
| **15** *Jan* | 0.3 | -0.3 | -0.6 | 2.1 | 2.5 | 0.4 |
| *Feb* | 0.2 | -0.4 | -0.7 | 2.0 | 2.4 | 0.4 |
| *Mar* | 0.2 | -0.5 | -0.7 | 1.8 | 2.2 | 0.4 |

**PRICES**




**INTEREST RATES**



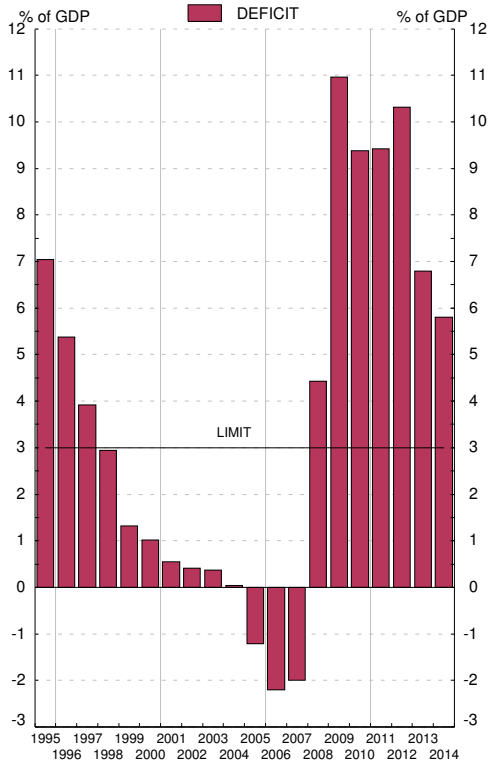

(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain. Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

## 2.9 General Government deficit and debt (a)

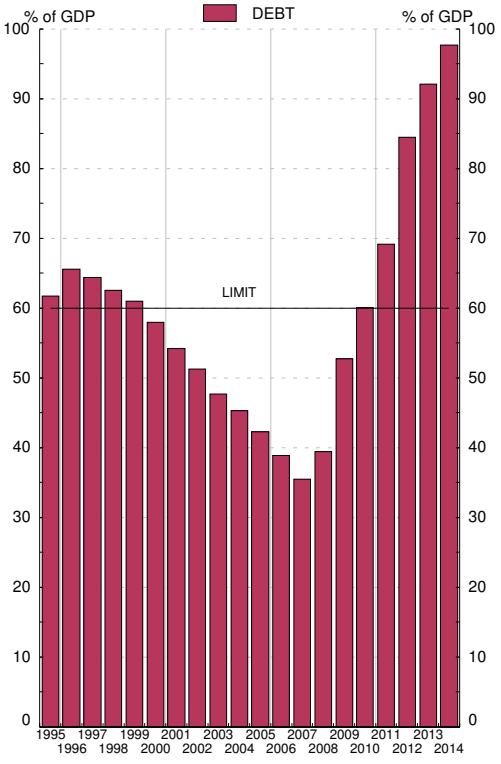
*Notifications sent to the European Commission* — *Eur millions and percentage*

| | | Deficit | Debt | GDPmp | Deficit % of GDPmp | Debt % of GDPmp | Difference with respect to reference values | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | Deficit | Debt |
| | | 1 | 2 | 3 | 4 | 5 | 6=4-3 points | 7=5-60 points |
| **95** | | 32 327 | 283 457 | 459 337 | 7.0 | 61.7 | 4.0 | 1.7 |
| **96** | | 26 216 | 319 976 | 487 992 | 5.4 | 65.6 | 2.4 | 5.6 |
| **97** | | 20 272 | 333 627 | 518 049 | 3.9 | 64.4 | 0.9 | 4.4 |
| **98** | | 16 338 | 346 417 | 554 042 | 2.9 | 62.5 | -0.1 | 2.5 |
| **99** | | 7 861 | 362 223 | 594 316 | 1.3 | 60.9 | -1.7 | 0.9 |
| **00** | | 6 608 | 374 557 | 646 250 | 1.0 | 58.0 | -2.0 | -2.0 |
| **01** | | 3 839 | 378 883 | 699 528 | 0.5 | 54.2 | -2.5 | -5.8 |
| **02** | | 3 106 | 384 145 | 749 288 | 0.4 | 51.3 | -2.6 | -8.7 |
| **03** | | 2 960 | 382 775 | 803 472 | 0.4 | 47.6 | -2.6 | -12.4 |
| **04** | | 364 | 389 888 | 861 420 | 0.0 | 45.3 | -3.0 | -14.7 |
| **05** | | -11 229 | 393 479 | 930 566 | -1.2 | 42.3 | -4.2 | -17.7 |
| **06** | | -22 144 | 392 168 | 1 007 974 | -2.2 | 38.9 | -5.2 | -21.1 |
| **07** | | -21 620 | 383 798 | 1 080 807 | -2.0 | 35.5 | -5.0 | -24.5 |
| **08** | | 49 385 | 439 771 | 1 116 207 | 4.4 | 39.4 | 1.4 | -20.6 |
| **09** | | 118 237 | 568 700 | 1 079 034 | 11.0 | 52.7 | 8.0 | -7.3 |
| **10** | | 101 445 | 649 259 | 1 080 913 | 9.4 | 60.1 | 6.4 | 0.1 |
| **11** | | 101 265 | 743 531 | 1 075 147 | 9.4 | 69.2 | 6.4 | 9.2 |
| **12** | | 108 903 | 890 978 | 1 055 158 | 10.3 | 84.4 | 7.3 | 24.4 |
| **13** | P | 71 291 | 966 170 | 1 049 181 | 6.8 | 92.1 | 3.8 | 32.1 |
| **14** | A | 61 391 | 1 033 857 | 1 058 469 | 5.8 | 97.7 | 2.8 | 37.7 |

**EDP DEFICIT**




**EDP DEBT**




Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late march 2015 and have been computed according to the ESA 2010 methodology (See tables 11.5 and 11.12 to 11.13).

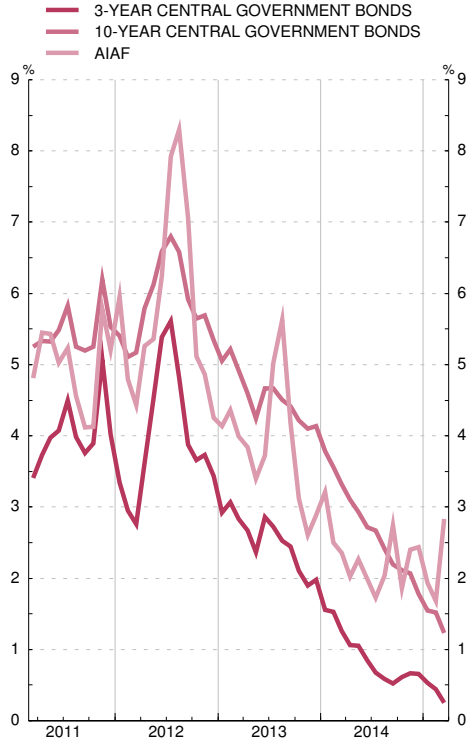
## 2.10 Interest rates

*Percentages*

| | Monetary policy operations: Main refinancing operations (a) | Interbank market 3-month non-transferable deposits | Credit institutions. New business (CBE 4/2002) | | | | | | Securities secondary market | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Loans | | | Deposits | | | 1-year Treasury bills | Government bonds | | Private bonds traded through AIAF maturing at over two years |
| | | | Synthetic rate | Synthetic rate Households and NPISH | Synthetic rate Non-financial corporations | Synthetic rate | Synthetic rate Households and NPISH | Synthetic rate Non-financial corporations | | 3 years | 10 years convergency criteria | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **11** | 1.00 | 1.34 | 4.09 | 4.34 | 3.83 | 1.64 | 1.72 | 1.36 | 3.04 | 3.97 | 5.44 | 5.00 |
| **12** | 0.75 | 1.06 | 4.06 | 4.32 | 3.78 | 1.50 | 1.60 | 1.12 | 2.67 | 3.98 | 5.85 | 5.80 |
| **13** | 0.25 | 1.07 | 4.06 | 4.19 | 3.91 | 1.08 | 1.13 | 0.90 | 1.17 | 2.53 | 4.56 | 3.91 |
| **14** | 0.05 | 0.45 | 3.87 | 4.01 | 3.69 | 0.61 | 0.62 | 0.56 | 0.41 | 0.92 | 2.72 | 2.30 |
| **14** *Mar* | 0.25 | ... | 4.06 | 4.19 | 3.91 | 0.75 | 0.78 | 0.67 | 0.56 | 1.26 | 3.31 | 2.36 |
| *Apr* | 0.25 | ... | 4.06 | 4.08 | 4.03 | 0.71 | 0.72 | 0.65 | 0.56 | 1.06 | 3.11 | 2.02 |
| *May* | 0.25 | 0.55 | 4.00 | 4.08 | 3.90 | 0.67 | 0.68 | 0.63 | 0.59 | 1.05 | 2.93 | 2.27 |
| *Jun* | 0.15 | ... | 3.94 | 4.18 | 3.63 | 0.61 | 0.62 | 0.58 | 0.37 | 0.85 | 2.72 | 1.99 |
| *Jul* | 0.15 | ... | 3.88 | 3.92 | 3.83 | 0.58 | 0.58 | 0.57 | 0.24 | 0.67 | 2.67 | 1.73 |
| *Aug* | 0.15 | 0.42 | 3.93 | 4.03 | 3.80 | 0.54 | 0.55 | 0.52 | 0.16 | 0.58 | 2.41 | 2.04 |
| *Sep* | 0.05 | ... | 3.88 | 4.04 | 3.67 | 0.50 | 0.51 | 0.47 | 0.18 | 0.52 | 2.19 | 2.74 |
| *Oct* | 0.05 | ... | 3.81 | 3.94 | 3.64 | 0.47 | 0.47 | 0.46 | 0.30 | 0.61 | 2.12 | 1.86 |
| *Nov* | 0.05 | 0.37 | 3.59 | 3.81 | 3.29 | 0.42 | 0.43 | 0.40 | 0.31 | 0.67 | 2.07 | 2.40 |
| *Dec* | 0.05 | 0.22 | 3.16 | 3.47 | 2.74 | 0.40 | 0.41 | 0.39 | 0.35 | 0.66 | 1.78 | 2.44 |
| **15** *Jan* | 0.05 | ... | 3.49 | 3.60 | 3.34 | 0.40 | 0.40 | 0.38 | 0.19 | 0.53 | 1.54 | 1.93 |
| *Feb* | 0.05 | 0.20 | 3.38 | 3.61 | 3.06 | 0.35 | 0.36 | 0.30 | 0.15 | 0.44 | 1.52 | 1.68 |
| *Mar* | 0.05 | ... | ... | ... | ... | ... | ... | ... | 0.06 | 0.25 | 1.23 | 2.83 |

**INTERBANK MARKET**

**SECURITIES MARKET**




(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

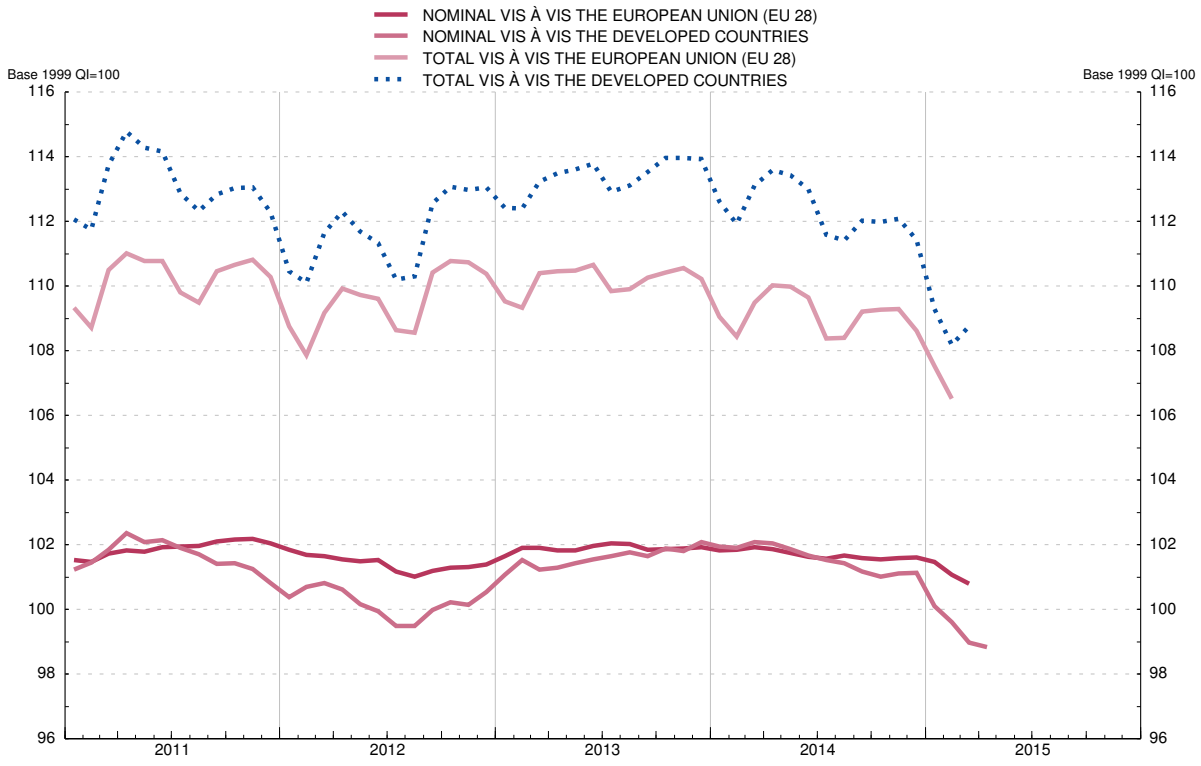
## 2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

*Base 1999 QI=100*

| | Total (a) with consumer prices vis-à-vis : | | | Nominal component (b) vis-à-vis : | |
|---|---|---|---|---|---|
| | Euro area | European Union (EU-28) ■ | Developed countries ■ | European Union (EU-28) ■ | Developed countries ■ |
| | 1 | 2 | 3 | 4 | 5 |
| **11** | 110.4 | 110.2 | 113.1 | 101.9 | 101.6 |
| **12** | 110.3 | 109.6 | 111.6 | 101.4 | 100.2 |
| **13** | 110.5 | 110.2 | 113.4 | 101.9 | 101.6 |
| **14** | 109.8 | 109.2 | 112.4 | 101.7 | 101.6 |
| **13** *Nov* | 110.9 | 110.6 | 114.0 | 101.9 | 101.8 |
| *Dec* | 110.5 | 110.2 | 113.9 | 101.9 | 102.1 |
| **14** *Jan* | 109.6 | 109.1 | 112.6 | 101.8 | 101.9 |
| *Feb* | 108.9 | 108.4 | 111.9 | 101.8 | 101.9 |
| *Mar* | 109.8 | 109.5 | 113.1 | 101.9 | 102.1 |
| *Apr* | 110.4 | 110.0 | 113.6 | 101.9 | 102.0 |
| *May* | 110.5 | 110.0 | 113.4 | 101.8 | 101.9 |
| *Jun* | 110.3 | 109.6 | 113.0 | 101.6 | 101.7 |
| *Jul* | 109.1 | 108.4 | 111.6 | 101.6 | 101.5 |
| *Aug* | 109.1 | 108.4 | 111.4 | 101.7 | 101.4 |
| *Sep* | 109.9 | 109.2 | 112.0 | 101.6 | 101.2 |
| *Oct* | 110.1 | 109.3 | 112.0 | 101.5 | 101.0 |
| *Nov* | 110.0 | 109.3 | 112.1 | 101.6 | 101.1 |
| *Dec* | 109.3 | 108.6 | 111.4 | 101.6 | 101.1 |
| **15** *Jan* | 108.5 | 107.5 | 109.3 | 101.5 | 100.1 |
| *Feb* | 107.8 | 106.5 | 108.2 | 101.1 | 99.6 |
| *Mar* | 108.9 | 107.4 | 108.7 | 100.8 | 99.0 |
| *Apr* | ... | ... | ... | 100.7 | 98.8 |

**INDICES OF SPANISH COMPETITIVENESS**




(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.1 Total economy
### Financial balance sheet

*EUR billions*

| | Net financial assets | Financial assets | | | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Monetary gold and SDRs | Currency and deposits | Debt securities | Loans | Equity and inv.fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | Currency and deposits | Debt securities | Loans | Equity and inv.fund shares | Insurance, pensions and standardised guarantees | Other liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | -968 | 9 106 | 10 | 2 405 | 1 173 | 2 322 | 2 119 | 315 | 762 | 10 074 | 2 711 | 1 626 | 2 501 | 2 172 | 312 | 752 |
| **10** | -915 | 9 084 | 13 | 2 363 | 1 161 | 2 381 | 2 041 | 315 | 810 | 9 999 | 2 692 | 1 621 | 2 573 | 2 014 | 314 | 785 |
| **11** | -944 | 9 275 | 14 | 2 399 | 1 303 | 2 375 | 2 051 | 316 | 817 | 10 219 | 2 825 | 1 708 | 2 562 | 2 022 | 316 | 786 |
| **12** | -959 | 9 411 | 15 | 2 521 | 1 464 | 2 373 | 1 975 | 327 | 736 | 10 370 | 2 952 | 1 821 | 2 588 | 1 980 | 327 | 702 |
| **13** | -984 | 9 115 | 11 | 2 192 | 1 361 | 2 264 | 2 283 | 335 | 668 | 10 099 | 2 508 | 1 787 | 2 485 | 2 332 | 345 | 642 |
| **11** *Q1* | -965 | 9 161 | 12 | 2 349 | 1 192 | 2 371 | 2 153 | 317 | 765 | 10 126 | 2 659 | 1 674 | 2 568 | 2 162 | 317 | 747 |
| *Q2* | -966 | 9 219 | 12 | 2 368 | 1 203 | 2 390 | 2 170 | 316 | 760 | 10 186 | 2 723 | 1 666 | 2 581 | 2 161 | 315 | 739 |
| *Q3* | -954 | 8 934 | 14 | 2 323 | 1 218 | 2 377 | 1 931 | 314 | 757 | 9 888 | 2 708 | 1 667 | 2 566 | 1 908 | 313 | 725 |
| *Q4* | -944 | 9 275 | 14 | 2 399 | 1 303 | 2 375 | 2 051 | 316 | 817 | 10 219 | 2 825 | 1 708 | 2 562 | 2 022 | 316 | 786 |
| **12** *Q1* | -934 | 9 545 | 14 | 2 608 | 1 418 | 2 375 | 2 017 | 323 | 790 | 10 479 | 3 070 | 1 786 | 2 565 | 1 975 | 323 | 760 |
| *Q2* | -910 | 9 464 | 15 | 2 601 | 1 412 | 2 431 | 1 905 | 317 | 783 | 10 374 | 3 153 | 1 697 | 2 601 | 1 862 | 317 | 743 |
| *Q3* | -930 | 9 408 | 16 | 2 510 | 1 426 | 2 378 | 2 003 | 320 | 755 | 10 338 | 3 026 | 1 736 | 2 560 | 1 976 | 320 | 721 |
| *Q4* | -959 | 9 411 | 15 | 2 521 | 1 464 | 2 373 | 1 975 | 327 | 736 | 10 370 | 2 952 | 1 821 | 2 588 | 1 980 | 327 | 702 |
| **13** *Q1* | -938 | 9 330 | 14 | 2 416 | 1 476 | 2 355 | 2 017 | 336 | 716 | 10 268 | 2 840 | 1 844 | 2 573 | 1 994 | 334 | 683 |
| *Q2* | -941 | 9 158 | 11 | 2 339 | 1 450 | 2 302 | 2 007 | 337 | 711 | 10 099 | 2 748 | 1 815 | 2 520 | 1 998 | 336 | 683 |
| *Q3* | -975 | 9 135 | 12 | 2 258 | 1 417 | 2 271 | 2 158 | 341 | 678 | 10 110 | 2 636 | 1 803 | 2 491 | 2 190 | 340 | 651 |
| *Q4* | -984 | 9 115 | 11 | 2 192 | 1 361 | 2 264 | 2 283 | 335 | 668 | 10 099 | 2 508 | 1 787 | 2 485 | 2 332 | 345 | 642 |
| **14** *Q1* | -981 | 9 193 | 12 | 2 152 | 1 388 | 2 252 | 2 395 | 343 | 651 | 10 174 | 2 486 | 1 809 | 2 475 | 2 420 | 357 | 627 |
| *Q2* | -988 | 9 330 | 12 | 2 168 | 1 382 | 2 254 | 2 485 | 349 | 679 | 10 318 | 2 462 | 1 833 | 2 478 | 2 524 | 362 | 658 |
| *Q3* | -982 | 9 274 | 12 | 2 101 | 1 406 | 2 213 | 2 524 | 355 | 663 | 10 257 | 2 420 | 1 843 | 2 446 | 2 540 | 366 | 642 |
| *Q4* | -979 | 9 185 | 12 | 2 073 | 1 381 | 2 202 | 2 487 | 358 | 671 | 10 164 | 2 385 | 1 852 | 2 422 | 2 485 | 368 | 651 |

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.2 Total economy
### Financial transactions account

*EUR billions*

| | Net financial transactions | Net acquisition of financial assets | | | | | | | | Net incurrence of liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Monetary gold and SDRs | Currency and deposits | Debt securities | Loans | Equity and inv.fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | Currency and deposits | Debt securities | Loans | Equity and inv.fund shares | Insurance, pensions and standardised guarantees | Other liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | -44 | 117 | - | 2 | 155 | - | 26 | 7 | -75 | 160 | 29 | 196 | 1 | 20 | 8 | -94 |
| **10** | -37 | 155 | - | -50 | 25 | 87 | 37 | 5 | 52 | 192 | -35 | 65 | 89 | 26 | 7 | 41 |
| **11** | -31 | 254 | - | 38 | 148 | 23 | 27 | 5 | 12 | 285 | 136 | 89 | 14 | 47 | 6 | -8 |
| **12** | 1 | 240 | - | 130 | 119 | 37 | 21 | 4 | -70 | 240 | 135 | 69 | 60 | 48 | 3 | -76 |
| **13** | 22 | -517 | - | -324 | -146 | -78 | 90 | -4 | -56 | -539 | -438 | -94 | -75 | 86 | 7 | -25 |
| **11** *Q1* | -14 | -9 | - | -9 | 28 | - | 7 | 2 | -36 | 4 | -26 | 45 | 1 | 15 | 3 | -34 |
| *Q2* | -5 | 86 | - | 21 | 22 | 29 | 16 | -1 | -3 | 91 | 68 | 4 | 22 | 9 | -1 | -11 |
| *Q3* | -6 | -50 | - | -49 | 14 | -10 | 4 | 2 | -10 | -44 | -21 | -8 | -14 | 16 | 2 | -19 |
| *Q4* | -6 | 227 | - | 76 | 83 | 3 | 1 | 2 | 61 | 233 | 115 | 48 | 4 | 7 | 2 | 56 |
| **12** *Q1* | -11 | 303 | - | 212 | 100 | 3 | 4 | 3 | -19 | 314 | 249 | 65 | 6 | 8 | 4 | -17 |
| *Q2* | -1 | 74 | - | -9 | 32 | 55 | 3 | - | -8 | 75 | 80 | -21 | 34 | 5 | - | -22 |
| *Q3* | 5 | -190 | - | -88 | -25 | -49 | 2 | -1 | -28 | -194 | -124 | -15 | -38 | 9 | -2 | -24 |
| *Q4* | 8 | 53 | - | 14 | 12 | 28 | 11 | 2 | -15 | 45 | -71 | 40 | 58 | 27 | 2 | -12 |
| **13** *Q1* | -2 | -97 | - | -106 | -1 | -5 | 25 | 5 | -16 | -95 | -113 | 4 | -5 | 19 | 4 | -5 |
| *Q2* | 9 | -112 | - | -73 | -34 | -46 | 41 | 1 | -2 | -121 | -88 | -34 | -47 | 35 | 1 | 13 |
| *Q3* | 7 | -173 | - | -80 | -41 | -24 | 4 | -1 | -31 | -180 | -110 | -31 | -23 | 12 | -1 | -26 |
| *Q4* | 9 | -134 | - | -65 | -70 | -4 | 20 | -9 | -6 | -143 | -127 | -32 | - | 21 | 2 | -8 |
| **14** *Q1* | -3 | -48 | - | -39 | -12 | -8 | 26 | 2 | -16 | -46 | -22 | -21 | -11 | 18 | 5 | -13 |
| *Q2* | 2 | 47 | - | 15 | -30 | 8 | 26 | 1 | 27 | 45 | -25 | -4 | 8 | 23 | 1 | 42 |
| *Q3* | 4 | -80 | - | -71 | -2 | -19 | 27 | 2 | -16 | -84 | -48 | -24 | -10 | 15 | - | -19 |
| *Q4* | 8 | -27 | - | -30 | -30 | -3 | 24 | 2 | 10 | -34 | -37 | -12 | -14 | 13 | 2 | 14 |

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.3 Non-financial corporations
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | Financial assets | | | | | | | Liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Total | Currency and deposits | Debt securities | Loans | Equity and inv.fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | Debt securities | Loans | Equity and inv.fund shares | Insurance, pensions and standardised guarantees | Other liabilities |
| | | Financial institutions | General government | Households and NPISH | Rest of the world | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | -1 475 | -807 | -42 | -329 | -297 | 2 002 | 232 | 31 | 222 | 912 | 21 | 584 | 3 476 | 14 | 1 402 | 1 494 | 2 | 563 |
| **10** | -1 398 | -788 | -42 | -302 | -267 | 2 035 | 235 | 47 | 238 | 910 | 20 | 585 | 3 433 | 13 | 1 425 | 1 429 | 2 | 564 |
| **11** | -1 382 | -736 | -70 | -319 | -257 | 2 018 | 215 | 66 | 267 | 900 | 25 | 545 | 3 399 | 14 | 1 405 | 1 459 | 2 | 521 |
| **12** | -1 327 | -650 | -93 | -294 | -290 | 1 892 | 207 | 71 | 266 | 861 | 25 | 461 | 3 219 | 17 | 1 297 | 1 439 | 2 | 465 |
| **13** | -1 377 | -555 | -93 | -366 | -364 | 1 965 | 221 | 68 | 276 | 962 | 19 | 419 | 3 342 | 20 | 1 212 | 1 689 | 2 | 419 |
| **11** *Q1* | -1 495 | -794 | -74 | -333 | -294 | 2 028 | 233 | 51 | 237 | 937 | 22 | 547 | 3 523 | 14 | 1 414 | 1 560 | 2 | 534 |
| *Q2* | -1 466 | -780 | -76 | -337 | -274 | 2 032 | 235 | 44 | 257 | 936 | 23 | 537 | 3 498 | 14 | 1 417 | 1 547 | 2 | 518 |
| *Q3* | -1 345 | -742 | -73 | -264 | -266 | 1 932 | 222 | 53 | 267 | 838 | 24 | 528 | 3 277 | 14 | 1 416 | 1 339 | 2 | 506 |
| *Q4* | -1 382 | -736 | -70 | -319 | -257 | 2 018 | 215 | 66 | 267 | 900 | 25 | 545 | 3 399 | 14 | 1 405 | 1 459 | 2 | 521 |
| **12** *Q1* | -1 367 | -728 | -76 | -308 | -256 | 1 973 | 208 | 64 | 271 | 887 | 27 | 516 | 3 340 | 15 | 1 403 | 1 424 | 2 | 496 |
| *Q2* | -1 331 | -707 | -93 | -272 | -259 | 1 906 | 208 | 68 | 281 | 834 | 26 | 489 | 3 237 | 15 | 1 388 | 1 347 | 2 | 485 |
| *Q3* | -1 360 | -694 | -87 | -311 | -268 | 1 938 | 197 | 78 | 281 | 873 | 26 | 483 | 3 298 | 15 | 1 368 | 1 437 | 2 | 476 |
| *Q4* | -1 327 | -650 | -93 | -294 | -290 | 1 892 | 207 | 71 | 266 | 861 | 25 | 461 | 3 219 | 17 | 1 297 | 1 439 | 2 | 465 |
| **13** *Q1* | -1 332 | -627 | -93 | -292 | -320 | 1 872 | 212 | 68 | 272 | 850 | 27 | 444 | 3 204 | 17 | 1 279 | 1 453 | 2 | 454 |
| *Q2* | -1 318 | -604 | -91 | -287 | -337 | 1 852 | 214 | 64 | 268 | 838 | 26 | 441 | 3 170 | 19 | 1 251 | 1 458 | 2 | 440 |
| *Q3* | -1 360 | -577 | -89 | -334 | -361 | 1 908 | 216 | 67 | 271 | 900 | 26 | 429 | 3 269 | 20 | 1 237 | 1 587 | 2 | 423 |
| *Q4* | -1 377 | -555 | -93 | -366 | -364 | 1 965 | 221 | 68 | 276 | 962 | 19 | 419 | 3 342 | 20 | 1 212 | 1 689 | 2 | 419 |
| **14** *Q1* | -1 383 | -540 | -103 | -395 | -345 | 1 991 | 224 | 68 | 280 | 999 | 19 | 401 | 3 374 | 23 | 1 195 | 1 737 | 2 | 418 |
| *Q2* | -1 387 | -517 | -102 | -414 | -354 | 2 030 | 231 | 61 | 285 | 1 022 | 19 | 412 | 3 417 | 24 | 1 184 | 1 787 | 2 | 420 |
| *Q3* | -1 368 | -505 | -104 | -410 | -349 | 2 039 | 224 | 61 | 286 | 1 037 | 19 | 412 | 3 407 | 25 | 1 184 | 1 777 | 2 | 419 |
| *Q4* | -1 352 | -498 | -109 | -395 | -349 | 1 995 | 218 | 52 | 283 | 1 006 | 19 | 417 | 3 347 | 22 | 1 154 | 1 748 | 2 | 421 |

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.4 Non-financial corporations
### Financial transactions account

*EUR billions*

| | Net financial accounts | | | | | | Net acquisition of financial assets | | | | | | | Net incurrence of liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Unsectorised: Other (part) | Total | Currency and deposits | Debt securities | Loans | Equity and inv. fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | Debt securities | Loans | Equity and inv. fund shares | Insurance, ance pensions and standardised guarantees | Other liabilities |
| | | Financial institutions | General government | Households and NPISH | Rest of the world | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **09** | 8 | 8 | -3 | - | -11 | 12 | -90 | -1 | -12 | -12 | 4 | - | -69 | -98 | - | -23 | 17 | - | -92 |
| **10** | 27 | 6 | 3 | - | 13 | 7 | 84 | 1 | 17 | 32 | 29 | -2 | 8 | 57 | -1 | 34 | 30 | - | -6 |
| **11** | 12 | 19 | -1 | 1 | -15 | 8 | -3 | -21 | 14 | 37 | - | 6 | -39 | -15 | 1 | - | 37 | - | -52 |
| **12** | 8 | 37 | -18 | -4 | -13 | 6 | -83 | -7 | -4 | -2 | 4 | - | -75 | -92 | 3 | -76 | 46 | - | -64 |
| **13** | 37 | 60 | -6 | 5 | -4 | -17 | -4 | 15 | -12 | 12 | 30 | -7 | -43 | -42 | 4 | -62 | 41 | - | -24 |
| **11** *Q1* | -7 | 14 | -11 | 1 | -14 | 2 | -30 | - | 4 | 4 | - | 3 | -39 | -22 | - | -4 | 12 | - | -30 |
| *Q2* | 11 | -3 | 1 | 2 | 10 | 2 | 13 | 2 | -9 | 20 | 7 | 1 | -8 | 2 | - | 11 | 8 | - | -17 |
| *Q3* | -3 | -1 | 3 | -1 | -7 | 3 | -12 | -15 | 8 | 12 | -10 | 1 | -10 | -9 | - | -1 | 9 | - | -17 |
| *Q4* | 11 | 9 | 6 | -2 | -3 | 1 | 26 | -8 | 11 | 2 | 3 | 1 | 18 | 14 | - | -6 | 8 | - | 12 |
| **12** *Q1* | -13 | 1 | -5 | -1 | -7 | -2 | -29 | -6 | -3 | 4 | - | 2 | -26 | -16 | 1 | 1 | 6 | - | -24 |
| *Q2* | 10 | 17 | -14 | -2 | 2 | 6 | -16 | -1 | 4 | 6 | - | - | -23 | -26 | 1 | -18 | 10 | - | -18 |
| *Q3* | 14 | 6 | 6 | - | 1 | 1 | -6 | -10 | 6 | - | 6 | -1 | -7 | -19 | - | -18 | 10 | - | -11 |
| *Q4* | -2 | 13 | -6 | -1 | -9 | - | -32 | 11 | -10 | -11 | -2 | - | -19 | -30 | 2 | -41 | 20 | - | -11 |
| **13** *Q1* | -1 | 12 | -8 | - | - | -6 | -1 | 5 | -8 | 6 | 9 | 1 | -14 | - | 1 | -9 | 12 | - | -4 |
| *Q2* | 10 | 15 | 3 | - | - | -8 | -6 | 2 | -4 | -2 | 8 | - | -9 | -16 | 2 | -24 | 11 | - | -6 |
| *Q3* | 17 | 18 | 2 | 2 | -1 | -3 | 2 | 2 | 1 | 5 | 5 | -1 | -11 | -15 | 1 | -10 | 7 | - | -13 |
| *Q4* | 11 | 15 | -2 | 3 | -4 | - | 1 | 6 | -1 | 3 | 9 | -7 | -9 | -10 | - | -19 | 11 | - | -1 |
| **14** *Q1* | -2 | 11 | -13 | -1 | 7 | -7 | -10 | 3 | -4 | 4 | 4 | - | -17 | -7 | 2 | -19 | 5 | - | 5 |
| *Q2* | 4 | 18 | - | - | -1 | -13 | 21 | 6 | -10 | 5 | 7 | - | 13 | 17 | 1 | -7 | 8 | - | 15 |
| *Q3* | 4 | 6 | -1 | -1 | -7 | 6 | 6 | -9 | -2 | 1 | 13 | - | 2 | 3 | - | 3 | 7 | - | -7 |
| *Q4* | 7 | 5 | -2 | -2 | 12 | -6 | -4 | -7 | -9 | -2 | 5 | - | 9 | -11 | -2 | -22 | 6 | - | 8 |

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.5 Financial institutions
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | | Financial assets | | | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | (*) | Total | Monetary gold and SDRs | Currency and deposits | Debt securities | Loans | Equity and inv fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | Currency and deposits | Debt securities | Loans | Equity and inv fund shares | Insurance, pensions and standardised guarantees | Other liabilities |
| | | Non-financial corporations | General government | Households and non-profit institutions | Rest of the world | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| **09** | 96 | 807 | 146 | -375 | -492 | 10 | 4 997 | 10 | 1 238 | 1 021 | 2 048 | 575 | 17 | 88 | 4 901 | 2 707 | 1 063 | 83 | 675 | 310 | 62 |
| **10** | 154 | 788 | 194 | -373 | -467 | 13 | 4 943 | 13 | 1 195 | 977 | 2 084 | 543 | 17 | 115 | 4 789 | 2 688 | 1 019 | 117 | 583 | 312 | 70 |
| **11** | 146 | 736 | 303 | -400 | -507 | 14 | 5 083 | 14 | 1 269 | 1 086 | 2 038 | 532 | 17 | 127 | 4 937 | 2 821 | 1 021 | 136 | 561 | 315 | 83 |
| **12** | 152 | 650 | 399 | -462 | -451 | 15 | 5 226 | 15 | 1 387 | 1 258 | 1 925 | 492 | 18 | 132 | 5 074 | 2 948 | 1 060 | 118 | 541 | 326 | 82 |
| **13** | 83 | 555 | 448 | -564 | -367 | 11 | 4 642 | 11 | 1 035 | 1 201 | 1 732 | 534 | 17 | 111 | 4 559 | 2 504 | 892 | 98 | 643 | 344 | 77 |
| **11** *Q1* | 159 | 794 | 216 | -383 | -481 | 12 | 4 956 | 12 | 1 173 | 996 | 2 071 | 577 | 17 | 110 | 4 797 | 2 655 | 1 030 | 125 | 600 | 315 | 72 |
| *Q2* | 131 | 780 | 239 | -393 | -507 | 12 | 4 989 | 12 | 1 183 | 1 008 | 2 069 | 592 | 16 | 108 | 4 859 | 2 720 | 1 010 | 130 | 611 | 314 | 74 |
| *Q3* | 123 | 742 | 251 | -392 | -492 | 14 | 4 910 | 14 | 1 176 | 1 016 | 2 043 | 526 | 17 | 118 | 4 787 | 2 704 | 1 003 | 126 | 566 | 312 | 76 |
| *Q4* | 146 | 736 | 303 | -400 | -507 | 14 | 5 083 | 14 | 1 269 | 1 086 | 2 038 | 532 | 17 | 127 | 4 937 | 2 821 | 1 021 | 136 | 561 | 315 | 83 |
| **12** *Q1* | 145 | 728 | 347 | -415 | -529 | 14 | 5 373 | 14 | 1 466 | 1 200 | 2 031 | 515 | 17 | 130 | 5 228 | 3 067 | 1 062 | 144 | 550 | 322 | 83 |
| *Q2* | 169 | 707 | 384 | -408 | -528 | 15 | 5 391 | 15 | 1 476 | 1 197 | 2 047 | 495 | 17 | 145 | 5 222 | 3 149 | 1 022 | 136 | 515 | 316 | 85 |
| *Q3* | 160 | 694 | 392 | -422 | -519 | 16 | 5 281 | 16 | 1 410 | 1 209 | 1 993 | 502 | 17 | 134 | 5 120 | 3 022 | 1 024 | 130 | 539 | 318 | 87 |
| *Q4* | 152 | 650 | 399 | -462 | -451 | 15 | 5 226 | 15 | 1 387 | 1 258 | 1 925 | 492 | 18 | 132 | 5 074 | 2 948 | 1 060 | 118 | 541 | 326 | 82 |
| **13** *Q1* | 154 | 627 | 413 | -471 | -430 | 14 | 5 102 | 14 | 1 253 | 1 286 | 1 890 | 503 | 18 | 137 | 4 948 | 2 837 | 1 033 | 125 | 541 | 333 | 79 |
| *Q2* | 164 | 604 | 452 | -487 | -416 | 11 | 4 927 | 11 | 1 163 | 1 278 | 1 826 | 508 | 18 | 123 | 4 762 | 2 744 | 961 | 104 | 540 | 334 | 80 |
| *Q3* | 117 | 577 | 451 | -521 | -401 | 12 | 4 796 | 12 | 1 090 | 1 252 | 1 785 | 521 | 18 | 118 | 4 678 | 2 632 | 926 | 99 | 602 | 338 | 81 |
| *Q4* | 83 | 555 | 448 | -564 | -367 | 11 | 4 642 | 11 | 1 035 | 1 201 | 1 732 | 534 | 17 | 111 | 4 559 | 2 504 | 892 | 98 | 643 | 344 | 77 |
| **14** *Q1* | 65 | 540 | 477 | -590 | -373 | 12 | 4 613 | 12 | 989 | 1 220 | 1 700 | 558 | 17 | 118 | 4 548 | 2 482 | 855 | 94 | 684 | 355 | 78 |
| *Q2* | 26 | 517 | 475 | -633 | -346 | 12 | 4 602 | 12 | 980 | 1 220 | 1 684 | 569 | 17 | 120 | 4 576 | 2 458 | 839 | 95 | 737 | 360 | 86 |
| *Q3* | 29 | 505 | 511 | -649 | -349 | 12 | 4 567 | 12 | 942 | 1 251 | 1 648 | 578 | 17 | 119 | 4 538 | 2 416 | 823 | 89 | 762 | 364 | 84 |
| *Q4* | 57 | 498 | 513 | -653 | -314 | 12 | 4 532 | 12 | 921 | 1 255 | 1 636 | 577 | 17 | 115 | 4 476 | 2 382 | 821 | 93 | 737 | 367 | 76 |

(*) Unsectorised: monetary gold and SDRs

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.6 Financial institutions
### Financial transactions account

*EUR billions*

| | Net financial assets | | | | | | Financial assets | | | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | (*) | Total | Monetary gold and SDRs | Currency and deposits | Debt securities | Loans | Equity and inv fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | Currency and deposits | Debt securities | Loans | Equity and inv fund shares | Insurance, pensions and standardasied guarantees | Other liabilities |
| | | Non-financial corpora- | General government | Households and NPISH | Rest of the world | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| **09** | 4 | - | 15 | -16 | -1 | 7 | 43 | - | 33 | 10 | -2 | 7 | - | -5 | 39 | 51 | -7 | 1 | 2 | 1 | -9 |
| **10** | 4 | -2 | 16 | -11 | -4 | 4 | 30 | - | 4 | 5 | 17 | 2 | 1 | 1 | 26 | 3 | 5 | 9 | 6 | 3 | - |
| **11** | 13 | -9 | 50 | -10 | -20 | 2 | 171 | - | 93 | 72 | -2 | -1 | - | 9 | 158 | 115 | 25 | 10 | -1 | 2 | 6 |
| **12** | 37 | -13 | -4 | -31 | 88 | -2 | -21 | - | -20 | 35 | -38 | 3 | - | -1 | -58 | -71 | 14 | -12 | 7 | 2 | 2 |
| **13** | 4 | -15 | -11 | -21 | 47 | 3 | -159 | - | -54 | -58 | -47 | 7 | - | -5 | -163 | -127 | -42 | - | 11 | 2 | -7 |
| **11** *Q1* | 4 | -14 | 16 | -8 | 7 | 4 | 4 | - | -19 | 17 | -7 | 10 | - | 5 | - | -26 | 10 | 7 | 3 | 3 | 3 |
| *Q2* | 2 | 3 | 29 | -14 | -20 | 5 | 58 | - | 12 | 24 | 9 | 15 | - | -2 | 56 | 68 | -14 | 5 | 1 | -1 | -2 |
| *Q3* | 2 | 1 | 11 | -13 | - | 3 | -20 | - | -9 | 9 | -25 | 2 | - | 2 | -22 | -21 | -7 | -3 | 7 | 2 | - |
| *Q4* | 13 | -9 | 50 | -10 | -20 | 2 | 171 | - | 93 | 72 | -2 | -1 | - | 9 | 158 | 115 | 25 | 10 | -1 | 2 | 6 |
| **12** *Q1* | 6 | -1 | 39 | -11 | -27 | 6 | 304 | - | 200 | 100 | -3 | -2 | - | 8 | 298 | 249 | 30 | 8 | 2 | 3 | 5 |
| *Q2* | 13 | -17 | 60 | 1 | -25 | -5 | 73 | - | 10 | 36 | 18 | -1 | - | 11 | 60 | 80 | -14 | -8 | -5 | - | 8 |
| *Q3* | 14 | -6 | -5 | 2 | 19 | 4 | -147 | - | -63 | -19 | -49 | -4 | - | -11 | -161 | -124 | -30 | -6 | -1 | -2 | 2 |
| *Q4* | 37 | -13 | -4 | -31 | 88 | -2 | -21 | - | -20 | 35 | -38 | 3 | - | -1 | -58 | -71 | 14 | -12 | 7 | 2 | 2 |
| **13** *Q1* | 2 | -12 | 12 | -8 | 12 | -1 | -127 | - | -134 | 21 | -22 | 3 | 1 | 4 | -129 | -113 | -34 | 7 | 7 | 4 | 1 |
| *Q2* | 8 | -15 | 27 | -18 | 11 | 4 | -146 | - | -87 | -15 | -59 | 20 | - | -5 | -155 | -88 | -70 | -21 | 23 | 1 | - |
| *Q3* | 7 | -18 | -2 | -6 | 33 | 1 | -144 | - | -72 | -31 | -36 | - | - | -4 | -151 | -110 | -41 | -5 | 5 | -1 | 1 |
| *Q4* | 4 | -15 | -11 | -21 | 47 | 3 | -159 | - | -54 | -58 | -47 | 7 | - | -5 | -163 | -127 | -42 | - | 11 | 2 | -7 |
| **14** *Q1* | 5 | -11 | 13 | -3 | -2 | 7 | -60 | - | -46 | -6 | -28 | 13 | - | 7 | -65 | -22 | -48 | -4 | 13 | 5 | -8 |
| *Q2* | 7 | -18 | -5 | -12 | 33 | 9 | -31 | - | -9 | -16 | -11 | 6 | - | - | -38 | -25 | -26 | 1 | 15 | 1 | -5 |
| *Q3* | 5 | -6 | 24 | -2 | 1 | -11 | -62 | - | -41 | 8 | -31 | 6 | - | -4 | -68 | -48 | -31 | -7 | 9 | - | 9 |
| *Q4* | 10 | -5 | -3 | -15 | 28 | 6 | -40 | - | -22 | -9 | -6 | 5 | - | -6 | -50 | -37 | -11 | 4 | 7 | 2 | -15 |

(*) Unsectorised: monetary gold and SDRs and part of 'Other'

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.7 General government
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | Financial assets | | | | | | Liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Total | Currency and deposits | Debt securities | Loans | Equity and invest. fund shares | Other assets | Total | Currency and deposits | Debt securities | Loans | Equity and invest. fund shares | Other liabilities |
| | | Non-financial corporations | Financial institutions | Households and NPISH | Rest of the world | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **09** | -358,5 | 42,2 | -145,9 | -6,3 | -248,5 | 390,7 | 119,7 | 77,8 | 51,9 | 95,0 | 46,3 | 749,2 | 3,5 | 548,7 | 109,7 | 2,3 | 85,1 |
| **10** | -419,4 | 41,9 | -193,8 | -10,7 | -256,9 | 402,0 | 95,1 | 83,4 | 58,8 | 109,9 | 54,8 | 821,4 | 3,6 | 588,3 | 128,6 | 2,3 | 98,7 |
| **11** | -503,6 | 69,9 | -302,9 | -18,9 | -251,8 | 452,1 | 77,5 | 77,7 | 70,4 | 136,6 | 89,9 | 955,8 | 3,7 | 672,9 | 146,3 | 2,3 | 130,6 |
| **12** | -606,5 | 92,8 | -399,3 | -10,4 | -289,5 | 580,1 | 84,7 | 74,2 | 181,5 | 148,9 | 90,71 | 186,5 | 3,7 | 744,1 | 335,1 | - | 103,6 |
| **13** | -721,4 | 92,6 | -448,3 | -2,4 | -363,2 | 636,9 | 71,4 | 66,6 | 255,8 | 145,2 | 97,81 | 358,2 | 3,7 | 873,8 | 385,2 | - | 95,6 |
| **11** *Q1* | -418,8 | 74,3 | -216,3 | -11,6 | -265,2 | 442,5 | 104,3 | 86,6 | 63,0 | 132,7 | 56,0 | 861,3 | 3,6 | 630,3 | 137,0 | 2,3 | 88,2 |
| *Q2* | -446,9 | 75,5 | -238,6 | -23,1 | -260,8 | 439,4 | 99,7 | 86,9 | 64,0 | 133,7 | 55,1 | 886,3 | 3,6 | 642,2 | 140,5 | 2,3 | 97,7 |
| *Q3* | -464,5 | 73,3 | -251,2 | -18,4 | -268,2 | 429,3 | 84,4 | 86,6 | 66,5 | 134,6 | 57,2 | 893,8 | 3,7 | 650,3 | 141,9 | 2,3 | 95,7 |
| *Q4* | -503,6 | 69,9 | -302,9 | -18,9 | -251,8 | 452,1 | 77,5 | 77,7 | 70,4 | 136,6 | 89,9 | 955,8 | 3,7 | 672,9 | 146,3 | 2,3 | 130,6 |
| **12** *Q1* | -513,5 | 75,8 | -347,4 | -16,9 | -224,9 | 478,2 | 105,5 | 75,3 | 72,2 | 137,4 | 87,7 | 991,6 | 3,7 | 708,2 | 155,5 | - | 124,2 |
| *Q2* | -511,0 | 92,6 | -383,9 | -17,9 | -201,8 | 481,2 | 83,1 | 69,9 | 103,5 | 135,7 | 89,1 | 992,3 | 3,7 | 660,2 | 218,3 | - | 110,0 |
| *Q3* | -537,5 | 86,7 | -392,0 | -12,3 | -220,0 | 482,7 | 82,0 | 71,2 | 104,0 | 140,2 | 85,31 | 020,2 | 3,7 | 697,0 | 216,3 | - | 103,2 |
| *Q4* | -606,5 | 92,8 | -399,3 | -10,4 | -289,5 | 580,1 | 84,7 | 74,2 | 181,5 | 148,9 | 90,71 | 186,5 | 3,7 | 744,1 | 335,1 | - | 103,6 |
| **13** *Q1* | -635,1 | 92,8 | -412,9 | -10,0 | -304,9 | 604,2 | 102,3 | 75,8 | 192,5 | 144,0 | 89,61 | 239,3 | 3,7 | 794,0 | 348,1 | - | 93,5 |
| *Q2* | -679,0 | 90,7 | -451,8 | -17,4 | -300,6 | 616,2 | 99,1 | 75,3 | 208,3 | 140,2 | 93,21 | 295,2 | 3,7 | 835,5 | 349,0 | - | 107,0 |
| *Q3* | -695,1 | 89,2 | -450,8 | -7,9 | -325,6 | 612,8 | 95,2 | 72,7 | 215,7 | 144,0 | 85,21 | 308,0 | 3,7 | 857,1 | 355,8 | - | 91,4 |
| *Q4* | -721,4 | 92,6 | -448,3 | -2,4 | -363,2 | 636,9 | 71,4 | 66,6 | 255,8 | 145,2 | 97,81 | 358,2 | 3,7 | 873,8 | 385,2 | - | 95,6 |
| **14** *Q1* | -756,4 | 103,2 | -476,6 | -4,1 | -378,9 | 666,0 | 83,0 | 69,8 | 272,4 | 148,0 | 92,91 | 422,5 | 3,7 | 931,1 | 408,8 | - | 78,8 |
| *Q2* | -801,4 | 102,3 | -475,5 | -17,3 | -410,9 | 692,5 | 92,8 | 70,2 | 285,6 | 152,4 | 91,41 | 493,9 | 3,8 | 969,7 | 421,4 | - | 99,1 |
| *Q3* | -820,5 | 103,9 | -510,5 | -6,9 | -406,9 | 672,2 | 85,5 | 66,2 | 278,8 | 154,7 | 87,01 | 492,7 | 3,9 | 995,8 | 410,8 | - | 82,2 |
| *Q4* | -854,6 | 109,1 | -512,9 | -5,3 | -445,4 | 671,1 | 82,4 | 50,8 | 284,1 | 158,3 | 95,61 | 525,7 | 3,81 | 008,6 | 420,9 | - | 92,4 |

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.8 General government
### Financial transactions account

*EUR billions*

| | Net financial transactions | | | | | | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Unsectorised: Other (part) | Total | Currency and deposits | Debt securities | Loans | Equity and inv. fund shares | Other assets | Total | Currency and deposits | Debt securities | Loans | Equity and inv. fund shares | Other liabilities |
| | | Non-financial corporations | Financial institutions | Households and NPISH | Rest of the world | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | -118,2 | 2,7 | -54,1 | -0,7 | -66,8 | 0,7 | 35,9 | 17,8 | 6,2 | 8,7 | 0,3 | 2,8 | 154,1 | 0,0 | 133,0 | 12,6 | 2,3 | 6,2 |
| **10** | -101,4 | -2,8 | -63,3 | -5,4 | -29,0 | -1,0 | 7,9 | -24,6 | 9,5 | 6,3 | 8,3 | 8,5 | 109,3 | 0,1 | 75,7 | 18,9 | - | 14,6 |
| **11** | -101,3 | 0,9 | -105,8 | -9,9 | 12,5 | 1,0 | 22,0 | -17,6 | -6,6 | 11,5 | -0,5 | 35,2 | 123,2 | 0,1 | 75,4 | 16,8 | - | 30,9 |
| **12** | -108,9 | 17,7 | -90,1 | 7,7 | -44,1 | -0,1 | 117,3 | 7,2 | -5,5 | 111,2 | 3,5 | 0,9 | 226,2 | -0,0 | 66,0 | 188,8 | - | -28,7 |
| **13** | -71,3 | 6,3 | -26,3 | 10,3 | -61,5 | -0,1 | 60,8 | -13,3 | -9,5 | 74,5 | 1,8 | 7,2 | 132,1 | 0,0 | 89,7 | 50,3 | - | -7,9 |
| **11** *Q1* | -16,4 | 10,6 | -16,1 | -1,2 | -7,5 | -2,2 | 17,9 | 9,2 | 2,5 | 4,1 | 0,9 | 1,2 | 34,3 | 0,0 | 35,1 | 7,5 | - | -8,3 |
| *Q2* | -33,8 | -1,0 | -28,9 | -11,6 | 7,6 | 0,1 | -3,2 | -4,6 | 1,1 | 1,1 | 0,1 | -0,9 | 30,6 | 0,0 | 17,6 | 3,5 | - | 9,4 |
| *Q3* | -11,4 | -2,5 | -11,1 | 3,9 | -0,3 | -1,3 | -11,6 | -15,3 | -1,3 | 2,4 | 0,5 | 2,0 | -0,2 | 0,1 | -0,9 | 1,4 | - | -0,7 |
| *Q4* | -39,6 | -6,2 | -49,7 | -0,9 | 12,8 | 4,4 | 18,9 | -6,9 | -8,9 | 3,9 | -2,1 | 32,8 | 58,5 | -0,0 | 23,5 | 4,4 | - | 30,5 |
| **12** *Q1* | -12,7 | 4,6 | -39,2 | 1,5 | 21,8 | -1,4 | 24,0 | 28,0 | -3,5 | 1,8 | -0,0 | -2,3 | 36,7 | -0,0 | 34,2 | 9,2 | - | -6,7 |
| *Q2* | -36,5 | 13,9 | -59,9 | -3,3 | 12,7 | 0,1 | 3,5 | -22,4 | -2,5 | 31,3 | -4,3 | 1,4 | 40,1 | -0,0 | -8,5 | 62,8 | - | -14,3 |
| *Q3* | -11,3 | -6,3 | 4,9 | 6,2 | -16,1 | -0,1 | -4,7 | -1,2 | -0,3 | 0,5 | 0,0 | -3,8 | 6,7 | 0,0 | 15,4 | -2,0 | - | -6,8 |
| *Q4* | -48,4 | 5,5 | 4,1 | 3,3 | -62,6 | 1,3 | 94,4 | 2,7 | 0,8 | 77,6 | 7,8 | 5,6 | 142,8 | -0,0 | 24,9 | 118,8 | - | -0,9 |
| **13** *Q1* | -9,3 | 8,3 | -12,2 | 1,8 | -8,0 | 0,9 | 29,9 | 17,6 | 0,9 | 11,0 | 1,5 | -1,1 | 39,1 | -0,0 | 37,1 | 13,1 | - | -11,0 |
| *Q2* | -32,1 | -2,6 | -26,7 | -7,3 | 2,4 | 2,0 | 14,7 | -3,1 | -1,0 | 15,8 | -0,6 | 3,7 | 46,8 | 0,0 | 34,2 | 1,0 | - | 11,5 |
| *Q3* | -8,0 | -1,6 | 2,0 | 9,8 | -17,1 | -1,0 | -7,4 | -3,9 | -3,0 | 7,3 | 0,1 | -8,0 | 0,6 | 0,0 | 8,5 | 6,7 | - | -14,7 |
| *Q4* | -21,9 | 2,2 | 10,7 | 6,1 | -38,8 | -2,1 | 23,6 | -23,8 | -6,4 | 40,3 | 0,9 | 12,6 | 45,5 | -0,0 | 9,8 | 29,4 | - | 6,3 |
| **14** *Q1* | -6,3 | 12,7 | -13,4 | -0,9 | -5,3 | 0,6 | 24,9 | 11,5 | 1,0 | 16,6 | 0,6 | -4,9 | 31,2 | 0,0 | 24,9 | 23,6 | - | -17,4 |
| *Q2* | -28,9 | -0,5 | 5,1 | -12,8 | -21,3 | 0,7 | 23,5 | 9,8 | -0,4 | 13,2 | 2,3 | -1,4 | 52,3 | 0,1 | 20,1 | 12,6 | - | 19,6 |
| *Q3* | -3,2 | 1,2 | -24,4 | 10,7 | 9,6 | -0,3 | -5,5 | -7,3 | -3,8 | 10,9 | -0,9 | -4,4 | -2,2 | 0,1 | 7,1 | 7,2 | - | -16,6 |
| *Q4* | -22,9 | 2,3 | 2,8 | 1,7 | -29,0 | -0,7 | -0,7 | -3,1 | -10,7 | 5,3 | -0,8 | 8,6 | 22,2 | -0,0 | 1,3 | 10,0 | - | 10,9 |

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.9 Households and non-profit institutions
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | Financial assets | | | | | | Liabilities | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Total | Currency and deposits | Debt securities | Equity and investment fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | Loans | Other liabilities |
| | | Non-financial corporations | Financial institutions | General government | Rest of the world | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 768,9 | 328,8 | 375,2 | 6,3 | 58,5 | 1 716,6 | 815,2 | 43,3 | 537,3 | 276,6 | 44,3 | 947,8 | 906,2 | 41,5 |
| **10** | 748,3 | 301,7 | 372,8 | 10,7 | 63,2 | 1 703,1 | 837,9 | 54,3 | 478,3 | 278,0 | 54,6 | 954,8 | 902,5 | 52,3 |
| **11** | 795,4 | 318,5 | 400,4 | 18,9 | 57,6 | 1 722,5 | 837,7 | 73,6 | 481,3 | 274,3 | 55,7 | 927,1 | 875,2 | 52,0 |
| **12** | 823,3 | 294,0 | 461,7 | 10,4 | 57,1 | 1 712,5 | 841,7 | 60,7 | 473,9 | 284,5 | 51,7 | 889,2 | 838,2 | 51,0 |
| **13** | 1 031,2 | 366,5 | 563,6 | 2,4 | 98,8 | 1 871,4 | 864,2 | 25,3 | 641,8 | 298,8 | 41,3 | 840,2 | 789,2 | 51,1 |
| **11** *Q1* | 790,1 | 333,2 | 383,0 | 11,6 | 62,3 | 1 734,5 | 838,8 | 58,5 | 507,1 | 278,3 | 51,8 | 944,4 | 891,6 | 52,8 |
| *Q2* | 816,3 | 336,6 | 393,4 | 23,1 | 63,1 | 1 758,9 | 850,6 | 63,7 | 509,0 | 275,9 | 59,6 | 942,6 | 893,5 | 49,1 |
| *Q3* | 732,9 | 263,9 | 392,0 | 18,4 | 58,6 | 1 662,5 | 840,3 | 63,5 | 432,0 | 272,6 | 54,2 | 929,6 | 881,9 | 47,7 |
| *Q4* | 795,4 | 318,5 | 400,4 | 18,9 | 57,6 | 1 722,5 | 837,7 | 73,6 | 481,3 | 274,3 | 55,7 | 927,1 | 875,2 | 52,0 |
| **12** *Q1* | 801,2 | 307,9 | 415,1 | 16,9 | 61,4 | 1 720,4 | 828,6 | 78,8 | 477,6 | 279,2 | 56,1 | 919,2 | 862,8 | 56,4 |
| *Q2* | 763,2 | 272,5 | 408,4 | 17,9 | 64,3 | 1 685,4 | 834,1 | 77,5 | 440,7 | 273,7 | 59,4 | 922,3 | 859,3 | 63,0 |
| *Q3* | 807,0 | 310,9 | 422,1 | 12,3 | 61,8 | 1 706,3 | 820,7 | 69,0 | 486,8 | 277,1 | 52,7 | 899,2 | 845,2 | 54,1 |
| *Q4* | 823,3 | 294,0 | 461,7 | 10,4 | 57,1 | 1 712,5 | 841,7 | 60,7 | 473,9 | 284,5 | 51,7 | 889,2 | 838,2 | 51,0 |
| **13** *Q1* | 874,3 | 291,5 | 470,5 | 10,0 | 102,3 | 1 751,9 | 848,3 | 47,1 | 519,3 | 290,9 | 46,4 | 877,5 | 821,7 | 55,8 |
| *Q2* | 892,0 | 286,7 | 487,3 | 17,4 | 100,6 | 1 763,8 | 862,8 | 32,7 | 521,0 | 293,2 | 54,2 | 871,9 | 816,4 | 55,5 |
| *Q3* | 963,2 | 333,9 | 521,2 | 7,9 | 100,2 | 1 818,5 | 857,1 | 26,1 | 592,2 | 297,6 | 45,4 | 855,3 | 799,8 | 55,4 |
| *Q4* | 1 031,2 | 366,5 | 563,6 | 2,4 | 98,8 | 1 871,4 | 864,2 | 25,3 | 641,8 | 298,8 | 41,3 | 840,2 | 789,2 | 51,1 |
| **14** *Q1* | 1 093,2 | 394,9 | 589,7 | 4,1 | 104,5 | 1 922,8 | 856,0 | 29,5 | 690,5 | 307,3 | 39,5 | 829,5 | 776,7 | 52,8 |
| *Q2* | 1 174,6 | 413,7 | 632,7 | 17,3 | 110,9 | 2 005,3 | 864,8 | 30,6 | 741,4 | 313,3 | 55,3 | 830,7 | 776,8 | 53,9 |
| *Q3* | 1 177,2 | 410,3 | 648,6 | 6,9 | 111,3 | 1 996,4 | 850,1 | 28,1 | 754,6 | 318,7 | 44,8 | 819,2 | 762,5 | 56,7 |
| *Q4* | 1 170,9 | 395,2 | 653,3 | 5,3 | 117,0 | 1 986,6 | 852,1 | 24,0 | 745,1 | 321,7 | 43,7 | 815,7 | 754,4 | 61,3 |

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.10 Households and non-profit institutions
### Financial transactions account

*EUR billions*

| | Net financial transactions | | | | | | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Unsectorised: Other (part) | Total | Currency and deposits | Debt securities | Equity and invest. fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | Loans | Other liabilities |
| | | Non-financial corporations | Financial institutions | General government | Rest of the world | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | 47,1 | -0,4 | 51,2 | 0,7 | -7,9 | 3,4 | 36,7 | 26,9 | 7,4 | 1,7 | 7,9 | -7,2 | -10,3 | -2,9 | -7,4 |
| **10** | 25,8 | 0,3 | 21,7 | 5,4 | 3,9 | -5,5 | 43,9 | 22,7 | 14,9 | -10,0 | 5,9 | 10,5 | 18,1 | 1,8 | 16,3 |
| **11** | 36,3 | -0,7 | 44,5 | 9,9 | -10,5 | -7,0 | 21,0 | -0,2 | 18,2 | 1,7 | -0,0 | 1,3 | -15,3 | -21,9 | 6,6 |
| **12** | 30,7 | 4,4 | 39,8 | -7,7 | -3,8 | -2,1 | -3,2 | 3,9 | -24,2 | 18,1 | 2,7 | -3,8 | -33,9 | -35,1 | 1,2 |
| **13** | 34,4 | -5,2 | 53,7 | -10,3 | 7,4 | -11,3 | 2,8 | 22,5 | -41,0 | 28,4 | 3,0 | -10,1 | -31,5 | -42,9 | 11,4 |
| **11** *Q1* | 5,6 | -1,1 | 8,0 | 1,2 | -1,1 | -1,4 | -1,7 | 0,9 | 4,3 | -3,9 | -0,1 | -2,9 | -7,3 | -9,3 | 2,0 |
| *Q2* | 15,2 | -2,3 | 14,3 | 11,6 | -6,0 | -2,3 | 17,0 | 11,8 | 5,4 | -6,2 | -1,9 | 7,9 | 1,8 | 3,2 | -1,4 |
| *Q3* | 6,7 | 0,9 | 12,7 | -3,9 | -2,7 | -0,4 | -5,4 | -10,3 | -1,1 | 10,7 | 0,7 | -5,3 | -12,1 | -11,1 | -1,0 |
| *Q4* | 8,8 | 1,8 | 9,5 | 0,9 | -0,7 | -2,7 | 11,1 | -2,6 | 9,6 | 1,2 | 1,3 | 1,6 | 2,3 | -4,7 | 7,0 |
| **12** *Q1* | 9,0 | 1,4 | 10,7 | -1,5 | 2,0 | -3,7 | 5,2 | -9,1 | 6,0 | 6,4 | 1,3 | 0,4 | -3,8 | -11,9 | 8,1 |
| *Q2* | 12,8 | 1,7 | -0,8 | 3,3 | 4,6 | 4,0 | 13,4 | 5,5 | -5,2 | 9,4 | 0,4 | 3,3 | 0,6 | -2,0 | 2,6 |
| *Q3* | -11,9 | 0,5 | -1,5 | -6,2 | -3,8 | -0,8 | -32,8 | -13,4 | -11,3 | -0,3 | -1,1 | -6,6 | -20,9 | -12,8 | -8,1 |
| *Q4* | 20,7 | 0,8 | 31,4 | -3,3 | -6,6 | -1,6 | 10,9 | 21,0 | -13,7 | 2,5 | 2,0 | -0,9 | -9,8 | -8,4 | -1,4 |
| **13** *Q1* | 7,0 | -0,5 | 8,3 | -1,8 | 5,6 | -4,8 | 1,5 | 6,6 | -14,7 | 11,5 | 3,3 | -5,2 | -5,5 | -15,0 | 9,5 |
| *Q2* | 22,0 | 0,0 | 17,9 | 7,3 | 3,2 | -6,4 | 24,6 | 14,5 | -14,0 | 14,7 | 1,6 | 7,8 | 2,7 | -3,5 | 6,1 |
| *Q3* | -9,5 | -2,0 | 6,4 | -9,8 | -2,5 | -1,6 | -23,2 | -5,7 | -7,6 | -1,7 | 0,3 | -8,6 | -13,8 | -15,3 | 1,5 |
| *Q4* | 14,9 | -2,8 | 21,1 | -6,1 | 1,2 | 1,4 | -0,1 | 7,1 | -4,7 | 3,9 | -2,2 | -4,1 | -14,9 | -9,1 | -5,8 |
| **14** *Q1* | 1,0 | 0,9 | 2,6 | 0,9 | 2,1 | -5,4 | -3,2 | -8,2 | -3,2 | 8,0 | 1,9 | -1,7 | -4,2 | -11,4 | 7,2 |
| *Q2* | 19,0 | 0,4 | 12,2 | 12,8 | 5,1 | -11,5 | 32,7 | 8,8 | -3,8 | 10,2 | 1,8 | 15,8 | 13,6 | 1,1 | 12,6 |
| *Q3* | -1,2 | 0,7 | 2,1 | -10,7 | -0,2 | 6,9 | -18,5 | -14,6 | -4,4 | 9,4 | 1,6 | -10,4 | -17,3 | -13,1 | -4,1 |
| *Q4* | 13,2 | 1,8 | 15,3 | -1,7 | 3,1 | -5,2 | 17,2 | 2,0 | -1,3 | 15,5 | 2,1 | -1,1 | 3,9 | -5,9 | 9,9 |

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.11 Rest of the World
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | | Financial assets | | | | | | | | Liabilities | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | (*) | Total | Monetary gold | Currency and deposits | Debt securities | Loans | Equity and invest. fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | SDR | Currency and deposits | Debt securities | Loans | Equity and invest. fund shares | Insurance, pensions and standardised guarantees | Other liabilities |
| | | Non-financial corporations | Financial institutions | General government | Households and NPISH | | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| **09** | 968 | 297 | 492 | 248 | -58 | -10 | 2 295 | -7 | 543 | 815 | 325 | 550 | 3 | 67 | 1 327 | 3 | 237 | 362 | 145 | 497 | 5 | 77 |
| **10** | 915 | 267 | 467 | 257 | -63 | -13 | 2 215 | -10 | 549 | 739 | 336 | 528 | 4 | 68 | 1 300 | 3 | 220 | 280 | 143 | 555 | 5 | 93 |
| **11** | 944 | 257 | 507 | 252 | -58 | -14 | 2 234 | -11 | 643 | 660 | 345 | 521 | 5 | 71 | 1 289 | 3 | 217 | 255 | 157 | 550 | 5 | 102 |
| **12** | 959 | 290 | 451 | 290 | -57 | -15 | 2 247 | -11 | 648 | 606 | 384 | 548 | 6 | 67 | 1 288 | 3 | 217 | 248 | 169 | 544 | 6 | 101 |
| **13** | 984 | 364 | 367 | 363 | -99 | -11 | 2 246 | -8 | 489 | 650 | 389 | 645 | 16 | 64 | 1 262 | 3 | 173 | 225 | 168 | 597 | 6 | 90 |
| **11** *Q1* | 965 | 294 | 481 | 265 | -62 | -12 | 2 248 | -9 | 539 | 751 | 337 | 561 | 5 | 66 | 1 283 | 3 | 229 | 269 | 140 | 553 | 5 | 84 |
| *Q2* | 966 | 274 | 507 | 261 | -63 | -12 | 2 250 | -9 | 580 | 724 | 338 | 548 | 5 | 66 | 1 283 | 3 | 225 | 260 | 147 | 557 | 5 | 87 |
| *Q3* | 954 | 266 | 492 | 268 | -59 | -14 | 2 229 | -11 | 604 | 709 | 344 | 512 | 5 | 66 | 1 274 | 3 | 218 | 260 | 155 | 535 | 5 | 97 |
| *Q4* | 944 | 257 | 507 | 252 | -58 | -14 | 2 234 | -11 | 643 | 660 | 345 | 521 | 5 | 71 | 1 289 | 3 | 217 | 255 | 157 | 550 | 5 | 102 |
| **12** *Q1* | 934 | 256 | 529 | 225 | -61 | -14 | 2 249 | -11 | 697 | 624 | 351 | 514 | 5 | 70 | 1 315 | 3 | 235 | 256 | 161 | 556 | 5 | 100 |
| *Q2* | 910 | 259 | 528 | 202 | -64 | -15 | 2 247 | -11 | 793 | 529 | 353 | 507 | 5 | 72 | 1 337 | 3 | 240 | 244 | 183 | 550 | 5 | 111 |
| *Q3* | 930 | 268 | 519 | 220 | -62 | -16 | 2 218 | -12 | 741 | 544 | 349 | 520 | 5 | 71 | 1 288 | 3 | 225 | 234 | 168 | 547 | 5 | 106 |
| *Q4* | 959 | 290 | 451 | 290 | -57 | -15 | 2 247 | -11 | 648 | 606 | 384 | 548 | 6 | 67 | 1 288 | 3 | 217 | 248 | 169 | 544 | 6 | 101 |
| **13** *Q1* | 938 | 320 | 430 | 305 | -102 | -14 | 2 274 | -11 | 642 | 616 | 390 | 565 | 6 | 67 | 1 336 | 3 | 218 | 248 | 172 | 588 | 7 | 101 |
| *Q2* | 941 | 337 | 416 | 301 | -101 | -11 | 2 241 | -8 | 616 | 601 | 390 | 570 | 6 | 66 | 1 300 | 3 | 207 | 237 | 173 | 579 | 7 | 95 |
| *Q3* | 975 | 361 | 401 | 326 | -100 | -12 | 2 240 | -9 | 556 | 616 | 391 | 615 | 6 | 66 | 1 265 | 3 | 178 | 230 | 171 | 583 | 7 | 94 |
| *Q4* | 984 | 364 | 367 | 363 | -99 | -11 | 2 246 | -8 | 489 | 650 | 389 | 645 | 16 | 64 | 1 262 | 3 | 173 | 225 | 168 | 597 | 6 | 90 |
| **14** *Q1* | 981 | 345 | 373 | 379 | -105 | -12 | 2 285 | -8 | 506 | 666 | 397 | 639 | 19 | 67 | 1 304 | 3 | 172 | 245 | 174 | 613 | 5 | 91 |
| *Q2* | 988 | 354 | 346 | 411 | -111 | -12 | 2 336 | -9 | 488 | 700 | 399 | 667 | 17 | 73 | 1 347 | 3 | 194 | 249 | 176 | 628 | 5 | 93 |
| *Q3* | 982 | 349 | 349 | 407 | -111 | -12 | 2 361 | -9 | 505 | 698 | 407 | 672 | 15 | 73 | 1 379 | 3 | 186 | 261 | 174 | 657 | 4 | 94 |
| *Q4* | 979 | 349 | 314 | 445 | -117 | -12 | 2 347 | -9 | 476 | 731 | 394 | 666 | 15 | 74 | 1 368 | 3 | 164 | 260 | 174 | 668 | 4 | 95 |

(*) Unsectorised: monetary gold and SDRs

## 3. FINANCIAL ACCOUNTS (ESA 2010)

### 3.12 Rest of the World
### Financial transactions account

*EUR billions*

| | Net financial operations | | | | | | Net acquisition of Financial assets | | | | | | | | Net incurrence of liabilities | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | (*) | Total | Monetary gold | Currency and deposits | Debt securities | Loans | Equity and invest. fund shares | Insurance, pensions and standardised guarantees | Other assets | Total | SDR | Currency and deposits | Debt securities | Loans | Equity and invest. fund shares | Insurance, pensions and standardised-guarantees | Other liabilities |
| | | Non-financial corporations | Financial institutions | General government | Households and non-profit institutions | | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| **09** | 44 | 11 | -28 | 67 | 8 | -14 | 43 | - | -6 | 32 | 5 | 11 | - | - | -1 | - | -32 | -9 | 4 | 17 | -1 | 20 |
| **10** | 37 | -13 | 31 | 29 | -4 | -6 | 2 | - | -5 | -40 | 13 | 22 | 2 | 9 | -35 | - | -19 | -80 | 12 | 33 | - | 20 |
| **11** | 31 | 15 | 33 | -13 | 10 | -15 | 66 | - | 94 | -77 | 13 | 29 | - | 7 | 35 | - | -4 | -19 | 22 | 9 | - | 27 |
| **12** | -1 | 13 | -55 | 44 | 4 | -7 | 14 | - | 5 | -65 | 33 | 34 | 1 | 6 | 15 | - | - | -15 | 10 | 6 | 1 | 12 |
| **13** | -22 | 4 | -102 | 61 | -7 | 22 | -61 | - | -157 | 23 | 6 | 53 | 11 | 3 | -39 | - | -43 | -29 | 3 | 56 | - | -27 |
| **11** *Q1* | 14 | 14 | -7 | 8 | 1 | -2 | 29 | - | -6 | 8 | 3 | 21 | - | 1 | 15 | - | 11 | -9 | 2 | 13 | - | -2 |
| *Q2* | 5 | -10 | 20 | -8 | 6 | -4 | 10 | - | 42 | -27 | - | -7 | - | 1 | 5 | - | -4 | -8 | 7 | 1 | - | 10 |
| *Q3* | 6 | 7 | - | - | 3 | -4 | 11 | - | 20 | -22 | 6 | 6 | - | - | 5 | - | -8 | - | 10 | -6 | - | 9 |
| *Q4* | 6 | 3 | 20 | -13 | 1 | -5 | 16 | - | 37 | -37 | 4 | 8 | - | 5 | 11 | - | -2 | -2 | 3 | 2 | - | 10 |
| **12** *Q1* | 11 | 7 | 27 | -22 | -2 | 1 | 32 | - | 55 | -39 | 6 | 6 | 1 | 2 | 21 | - | 18 | -4 | 4 | 2 | - | - |
| *Q2* | 1 | -2 | 25 | -13 | -5 | -5 | 32 | - | 92 | -63 | -4 | 5 | - | 1 | 32 | - | 4 | -9 | 17 | 4 | - | 16 |
| *Q3* | -5 | -1 | -19 | 16 | 4 | -4 | -48 | - | -51 | -3 | -5 | 8 | - | 3 | -43 | - | -15 | -13 | -15 | 1 | - | -1 |
| *Q4* | -8 | 9 | -88 | 63 | 7 | 2 | -2 | - | -91 | 40 | 34 | 14 | - | - | 6 | - | -7 | 11 | 5 | -1 | - | -3 |
| **13** *Q1* | 2 | - | -12 | 8 | -6 | 11 | 10 | - | -7 | - | 3 | 13 | - | 2 | 8 | - | - | -5 | 3 | 19 | 1 | -10 |
| *Q2* | -9 | - | -11 | -2 | -3 | 8 | -24 | - | -25 | -11 | 1 | 8 | - | 3 | -15 | - | -10 | -11 | 3 | 15 | - | -12 |
| *Q3* | -7 | 1 | -33 | 17 | 3 | 5 | -42 | - | -60 | 2 | 2 | 13 | - | 1 | -35 | - | -29 | -7 | 2 | 5 | - | -5 |
| *Q4* | -9 | 4 | -47 | 39 | -1 | -3 | -6 | - | -66 | 32 | - | 19 | 10 | -2 | 3 | - | -4 | -6 | -4 | 17 | -1 | 1 |
| **14** *Q1* | 3 | -7 | 2 | 5 | -2 | 4 | 31 | - | 16 | 3 | 3 | 6 | 2 | 1 | 28 | - | -1 | 12 | 6 | 14 | -1 | -2 |
| *Q2* | -2 | 1 | -33 | 21 | -5 | 14 | 17 | - | -19 | 21 | 2 | 11 | -1 | 2 | 18 | - | 21 | -5 | 1 | 14 | -1 | -13 |
| *Q3* | -4 | 7 | -1 | -10 | - | -1 | 7 | - | 14 | -15 | 6 | 4 | -2 | - | 11 | - | -10 | 7 | -3 | 16 | - | 3 |
| *Q4* | -8 | -12 | -28 | 29 | -3 | 7 | -20 | - | -30 | 20 | -9 | - | -1 | - | -13 | - | -23 | 1 | 1 | 12 | - | -4 |

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

## 3. FINANCIAL ACCOUNTS (ESA 2010)
## B) Debt securities holdings by institutional sectors (*)

## 3.13 (1st Part) Debt securities Stocks

*EUR billions*

| | All residents | | | | | Non-financial corporations | | | | | Financial corporations | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Issued by: | | | | Total | Issued by: | | | | Total | Issued by: | | | |
| | | NFC | FC | GG | RoW | | NFC | FC | GG | RoW | | NFC | FC | GG | RoW |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **05** | 764,2 | 9,8 | 166,0 | 194,9 | 393,5 | 34,0 | 1,1 | 12,8 | 9,9 | 10,1 | 665,4 | 7,0 | 140,6 | 156,9 | 360,9 |
| **06** | 764,0 | 10,7 | 195,7 | 178,6 | 378,9 | 45,4 | 0,6 | 16,6 | 13,6 | 14,6 | 628,6 | 8,4 | 158,9 | 136,5 | 324,8 |
| **07** | 884,1 | 11,4 | 314,0 | 183,5 | 375,1 | 39,4 | 0,7 | 17,6 | 12,2 | 8,8 | 744,9 | 8,6 | 269,5 | 137,8 | 329,1 |
| **08** | 1 023,3 | 12,2 | 422,8 | 225,8 | 362,5 | 42,5 | 0,7 | 18,1 | 15,5 | 8,1 | 872,2 | 10,3 | 382,5 | 165,6 | 313,8 |
| **09** | 1 173,4 | 13,3 | 496,2 | 301,8 | 362,1 | 31,2 | 0,5 | 8,3 | 15,8 | 6,6 | 1 021,1 | 11,4 | 453,6 | 230,4 | 325,7 |
| **10** *II* | 1 154,6 | 12,5 | 497,0 | 319,6 | 325,5 | 35,7 | 0,5 | 11,2 | 15,8 | 8,1 | 985,2 | 10,4 | 444,3 | 242,9 | 287,5 |
| *III* | 1 174,1 | 12,9 | 521,4 | 336,3 | 303,5 | 42,8 | 0,7 | 17,9 | 16,2 | 8,1 | 994,6 | 11,0 | 464,3 | 252,5 | 266,8 |
| *IV* | 1 161,0 | 12,1 | 528,1 | 341,1 | 279,7 | 46,6 | 0,4 | 21,2 | 16,5 | 8,5 | 976,7 | 10,6 | 469,2 | 254,6 | 242,3 |
| **11** *I* | 1 192,2 | 12,4 | 538,0 | 373,0 | 268,8 | 51,4 | 0,3 | 24,1 | 18,1 | 8,8 | 995,7 | 10,8 | 474,6 | 279,4 | 231,0 |
| *II* | 1 203,0 | 12,6 | 540,5 | 389,8 | 260,2 | 44,1 | 0,2 | 18,8 | 16,1 | 8,9 | 1 008,3 | 11,6 | 480,5 | 294,2 | 222,1 |
| *III* | 1 218,4 | 12,6 | 555,2 | 390,4 | 260,2 | 52,6 | 0,2 | 26,4 | 16,5 | 9,6 | 1 015,6 | 11,8 | 487,7 | 292,8 | 223,4 |
| *IV* | 1 303,4 | 12,6 | 606,1 | 429,6 | 255,1 | 66,0 | 0,4 | 37,7 | 17,9 | 10,0 | 1 086,2 | 11,2 | 524,3 | 331,0 | 219,7 |
| **12** *I* | 1 417,9 | 13,9 | 655,1 | 492,9 | 256,1 | 64,2 | 0,8 | 34,8 | 19,4 | 9,3 | 1 199,6 | 11,8 | 576,5 | 390,2 | 221,2 |
| *II* | 1 412,2 | 13,7 | 686,0 | 468,4 | 244,1 | 67,9 | 0,6 | 40,1 | 20,4 | 6,8 | 1 197,0 | 11,0 | 598,0 | 372,3 | 215,7 |
| *III* | 1 426,4 | 13,8 | 689,2 | 489,1 | 234,3 | 77,7 | 0,5 | 47,2 | 22,9 | 7,0 | 1 208,6 | 10,9 | 601,9 | 386,4 | 209,3 |
| *IV* | 1 463,7 | 13,6 | 696,8 | 504,8 | 248,5 | 71,2 | 1,0 | 41,7 | 22,8 | 5,6 | 1 257,6 | 9,2 | 618,5 | 399,5 | 230,4 |
| **13** *I* | 1 476,0 | 13,1 | 673,7 | 541,0 | 248,2 | 67,5 | 0,6 | 38,1 | 23,6 | 5,3 | 1 285,6 | 10,3 | 611,7 | 432,7 | 230,8 |
| *II* | 1 450,2 | 13,8 | 613,9 | 585,6 | 236,9 | 64,1 | 0,6 | 33,7 | 25,2 | 4,6 | 1 278,1 | 11,0 | 568,2 | 476,9 | 222,0 |
| *III* | 1 416,9 | 15,1 | 589,9 | 582,1 | 229,8 | 66,6 | 1,0 | 34,8 | 27,5 | 3,4 | 1 251,5 | 11,4 | 545,9 | 475,4 | 218,9 |
| *IV* | 1 361,5 | 16,1 | 561,4 | 559,0 | 224,9 | 68,4 | 1,5 | 34,9 | 27,9 | 4,1 | 1 201,1 | 10,6 | 519,0 | 459,4 | 212,2 |
| **14** *I* | 1 387,7 | 17,1 | 525,1 | 600,7 | 244,8 | 67,9 | 2,4 | 29,5 | 30,6 | 5,5 | 1 220,4 | 9,9 | 487,1 | 494,7 | 228,6 |
| *II* | 1 381,8 | 18,1 | 507,4 | 607,1 | 249,1 | 61,4 | 2,4 | 26,8 | 24,9 | 7,3 | 1 219,6 | 10,5 | 473,1 | 505,5 | 230,5 |
| *III* | 1 406,0 | 18,4 | 491,5 | 635,6 | 260,6 | 60,5 | 2,7 | 24,1 | 25,8 | 8,0 | 1 251,2 | 10,1 | 463,4 | 536,6 | 241,1 |
| *IV* | 1 381,5 | 16,5 | 495,2 | 609,5 | 260,3 | 52,1 | 1,8 | 22,3 | 20,5 | 7,4 | 1 254,6 | 10,7 | 468,8 | 532,2 | 242,9 |

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

## 4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
## Balance agregado según los estados de supervisión

*Datos referidos a Febrero de 2015*

| Conceptos del Capítulo 8 / Conceptos del Capítulo 4 | TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4* | Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4* | TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4* | DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA* | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | PRÉSTAMOS Y CRÉDITOS / *LOANS* | | | | |
| | | | | TOTAL | RESIDENTES EN ESPAÑA/ *DOMESTIC* | | | NO RESID EN ESPAÑA/ *NON RESIDENT* |
| | | | | | IFM/ *MFI* | AAPP/ *GG* | OSR/ *ORS* | |
| | 1 | 2=1-3 | 3=4+9+14+17 | 4=5a8 | 5 | 6 | 7 | 8 |
| **1. Créditos** | **1 789 428** | **270** | **1 789 157** | **1 789 157** | **169 850** | **100 268** | **1 339 402** | **179 637** |
| **Residentes en España** | **1 609 328** | **-192** | **1 609 520** | **1 609 520** | **169 850** | **100 268** | **1 339 402** | |
| Sistema crediticio | 145 681 | -24 169 | 169 850 | 169 850 | 169 850 | | | |
| Administraciones Públicas | 100 247 | -20 | 100 268 | 100 268 | | 100 268 | | |
| Otros sectores residentes | 1 363 399 | 23 997 | 1 339 402 | 1 339 402 | | | 1 339 402 | |
| **Residentes en el exterior** | **180 100** | **462** | **179 637** | **179 637** | | | | **179 637** |
| **2. Valores distintos de acciones** | **475 331** | **-1 314** | **476 645** | | | | | |
| **Residentes en España** | **386 811** | **-1 396** | **388 206** | | | | | |
| Sistema crediticio | 32 771 | -4 | 32 775 | | | | | |
| Administraciones Públicas | 265 034 | -1 674 | 266 708 | | | | | |
| Otros sectores residentes | 89 006 | 282 | 88 723 | | | | | |
| **Residentes en el exterior** | **88 520** | **82** | **88 438** | | | | | |
| **3. Acciones y participaciones** | **242 948** | **46 435** | **196 513** | | | | | |
| **Residentes en España** | **137 505** | **43 241** | **94 264** | | | | | |
| Sistema crediticio | 25 744 | 10 679 | 15 065 | | | | | |
| Otros sectores residentes | 111 761 | 32 563 | 79 198 | | | | | |
| **Residentes en el exterior** | **105 443** | **3 193** | **102 249** | | | | | |
| **4. Operaciones no sectorizadas** | **368 706** | **7 402** | **361 305** | | | | | |
| **TOTAL** | **2 876 413** | **52 793** | **2 823 620** | **1 789 157** | **169 850** | **100 268** | **1 339 402** | **179 637** |

*February 2015 data*

## 4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

## 4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
## Activo

*Millones de euros*

| DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA* | | | | | DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA* | | | | Chapter 8 headings / Chapter 4 headings |
|---|---|---|---|---|---|---|---|---|---|
| VALORES DISTINTOS DE ACCIONES / *SECURITIES OTHER THAN SHARES* | | | | | ACCIONES Y PARTICIPACIONES / *SHARES AND OTHER EQUITY* | | | SIN SECTORIZAR/ *UNCLASSIFIED* | |
| TOTAL | RESIDENTES EN ESPAÑA / *DOMESTIC* | | | NO RESIDENTES EN ESPAÑA/ *NON RESIDENT* | TOTAL | RESIDENTES EN ESPAÑA/ *DOMESTIC* | NO RESIDENTES EN ESPAÑA/ *NON RESIDENT* | . | |
| | IFM/ *MFI* | AAPP/ *GG* | OSR/ *ORS* | | | | | | |
| 9 | 10 | 11 | 12 | 13 | 14=15+16 | 15 | 16 | 17 | |
| | | | | | | | | | **1. Loans** |
| | | | | | | | | | **Domestic** |
| | | | | | | | | | Credit system |
| | | | | | | | | | General Government |
| | | | | | | | | | Other resident sectors |
| | | | | | | | | | **Non resident** |
| **476 645** | **32 775** | **266 708** | **88 723** | **88 438** | | | | | **2. Securities other than shares** |
| **388 206** | **32 775** | **266 708** | **88 723** | | | | | | **Domestic** |
| 32 775 | 32 775 | | | | | | | | Credit system |
| 266 708 | | 266 708 | | | | | | | General Government |
| 88 723 | | | 88 723 | | | | | | Other resident sectors |
| **88 438** | | | | **88 438** | | | | | **Non resident** |
| | | | | | **196 513** | **15 065** | **181 448** | | **3. Shares and other equity** |
| | | | | | **94 264** | **15 065** | **79 198** | | **Domestic** |
| | | | | | 15 065 | 15 065 | | | Credit system |
| | | | | | 79 198 | | 79 198 | | Other resident sector |
| | | | | | **102 249** | | **102 249** | | **Non resident** |
| | | | | | | | | **361 305** | **4. Unclassified** |
| **476 645** | **32 775** | **266 708** | **88 723** | **88 438** | **196 513** | **15 065** | **181 448** | **361 305** | **TOTAL** |

*EUR millions*

## 4. CREDIT INSTITUTIONS AND CFIs
## Aggregated balance sheets
## data from supervisory returns

## 4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
## Balance agregado según los estados de supervisión

*Datos referidos a Febrero de 2015*

| Conceptos del Capítulo 8 / Conceptos del Capítulo 4 | TOTAL CAPITULO 4/ *TOTAL CHAPTER 4* | Conciliación con Capítulo 4/ *Reconciliation with Chapter 4* | TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4* | DATOS DEL CAPÍTULO 8 | | |
|---|---|---|---|---|---|---|
| | | | | DEPÓSITOS / | | |
| | | | | TOTAL | RESIDENTES EN ESPAÑA | |
| | | | | | TOTAL | IFM/ *MFI* |
| | 1 | 2=1-3 | 3=4+10+11 | 4=5 + 9 | 5=6 A 8 | 6 |
| **1. Depósitos** | **1 971 922** | **690** | **1 971 232** | **1 971 232** | **1 651 468** | **296 709** |
| **Residentes en España** | **1 651 521** | **53** | **1 651 468** | **1 651 468** | **1 651 468** | **296 709** |
| Sistema crediticio | 292 317 | -908 | 293 225 | 293 225 | 293 225 | 293 225 |
| Administraciones Públicas | 81 308 | -114 | 81 422 | 81 422 | 81 422 | |
| Otros sectores residentes | 1 277 897 | 1 075 | 1 276 822 | 1 276 822 | 1 276 822 | 3 484 |
| **Residentes en el exterior** | **320 401** | **637** | **319 764** | **319 764** | | |
| **2. Valores distintos de acciones y participaciones** | **239 357** | **-9 220** | **248 577** | | | |
| **3. Operaciones no sectorizadas** | **665 134** | **61 323** | **603 810** | | | |
| **TOTAL** | **2 876 413** | **52 793** | **2 823 620** | **1 971 232** | **1 651 468** | **296 709** |

*February 2015 data*

## 4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

**4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)**
**Pasivo**

*Millones de euros*

| /*CHAPTER 8 DATA* | | | DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA* | | Chapter 8 headings / Chapter 4 headings |
|---|---|---|---|---|---|
| *DEPOSITS* | | | Sin sectorizar/*Unclassified* | | |
| / *DOMESTIC* | | Residentes en el resto del mundo/ *Rest of the world* | Valores distintos de accs.y participac/ *Securities other than shares* | Resto/ *Other* | |
| AAPP/ *General* Government | OSR/ *ORS* | | | | |
| 7 | 8 | 9 | 10 | 11 | |
| **81 422** | **1 273 337** | **319 764** | | | **1. Deposits** |
| **81 422** | **1 273 337** | | | | **Domestic** |
| 81 422 | | | | | Credit system |
| | 1 273 337 | | | | General Government |
| | | | | | Other resident sectors |
| | | **319 764** | | | **Non resident** |
| | | | **248 577** | | **2. Securities other than shares** |
| | | | | **603 810** | **3. Unsectorised transactions** |
| **81 422** | **1 273 337** | **319 764** | **248 577** | **603 810** | **TOTAL** |

*EUR millions*

**4. CREDIT INSTITUTIONS AND CFIs**
**Aggregated balance sheets**
**data from supervisory returns**

## 4. CREDIT INSTITUTIONS AND CFIs
## A) Aggregated balance sheet from supervisory returns

## 4.A Assets=Liabilities of credit institutions and CFIs, by institutions

*EUR millions*

| | | Total credit institutions and credit financial intermediaries (a) | Deposit-taking institutions | | | Official Credit Institute | Credit financial intermediaries (c) |
|---|---|---|---|---|---|---|---|
| | | | Total (b) | Spanish companies | Branches foreing companies | | |
| | | 1=2+5+6 | 2=3+4 | 3 | 4 | 5 | 6 |
| **09** | | 3 238 236 | 3 122 834 | 2 899 965 | 222 868 | 61 201 | 54 200 |
| **10** | | 3 251 535 | 3 119 257 | 2 914 435 | 204 822 | 78 734 | 53 540 |
| **11** | | 3 400 435 | 3 250 226 | 3 041 656 | 208 569 | 95 573 | 54 637 |
| **12** | | 3 422 612 | 3 256 386 | 3 061 146 | 195 240 | 116 781 | 49 445 |
| **13** | | 3 025 756 | 2 874 176 | 2 740 172 | 134 004 | 104 397 | 47 182 |
| **13** | *Oct* | 3 111 535 | 2 962 477 | 2 817 803 | 144 674 | 104 901 | 44 156 |
| | *Nov* | 3 094 124 | 2 946 445 | 2 806 544 | 139 901 | 103 334 | 44 345 |
| | *Dec* | 3 025 756 | 2 874 176 | 2 740 172 | 134 004 | 104 397 | 47 182 |
| **14** | *Jan* | 3 048 782 | 2 900 809 | 2 765 200 | 135 608 | 101 593 | 46 381 |
| | *Feb* | 3 015 888 | 2 865 717 | 2 732 430 | 133 287 | 104 158 | 46 013 |
| | *Mar* | 3 008 592 | 2 864 774 | 2 730 390 | 134 384 | 97 691 | 46 128 |
| | *Apr* | 2 995 765 | 2 851 939 | 2 714 658 | 137 281 | 97 807 | 46 018 |
| | *May* | 3 007 166 | 2 863 949 | 2 728 867 | 135 082 | 96 964 | 46 253 |
| | *Jun* | 2 987 504 | 2 844 221 | 2 711 791 | 132 431 | 97 244 | 46 038 |
| | *Jul* | 2 962 216 | 2 822 701 | 2 693 995 | 128 706 | 93 730 | 45 785 |
| | *Aug* | 2 953 764 | 2 814 322 | 2 687 718 | 126 604 | 93 468 | 45 973 |
| | *Sep* | 2 957 852 | 2 818 681 | 2 689 306 | 129 375 | 93 739 | 45 432 |
| | *Oct* | 2 942 033 | 2 805 189 | 2 676 533 | 128 656 | 91 060 | 45 784 |
| | *Nov* | 2 962 517 | 2 827 729 | 2 697 536 | 130 193 | 88 878 | 45 910 |
| | *Dec* | 2 912 803 | 2 779 110 | 2 670 880 | 108 230 | 86 443 | 47 251 |
| **15** | *Jan* | 2 887 842 | 2 759 370 | 2 653 334 | 106 036 | 82 045 | 46 427 |
| | *Feb* P | 2 876 413 | 2 751 637 | 2 644 693 | 106 944 | 79 049 | 45 726 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
## A) Aggregated balance sheet from supervisory returns

## 4.1 Assets

*EUR millions*

| | | Total | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic | | | Rest of the world | Domestic (c) | Rest of the world (c) | Domestic (c) | Rest of the world | Cash | Other (d) | Of which: Doubtful assets (e) | Arrears (f) |
| | | | Credit system | General government (a) | Other resident sector (b) | | | | | | | | | |
| | | 1 =2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 3 238 236 | 246 806 | 64 662 | 1 837 037 | 236 621 | 321 847 | 93 599 | 99 414 | 84 637 | 8 517 | 245 096 | 96 846 | 79 463 |
| **10** | | 3 251 535 | 234 095 | 78 971 | 1 843 950 | 229 627 | 319 711 | 64 050 | 103 150 | 77 327 | 7 883 | 292 769 | 111 014 | 87 079 |
| **11** | | 3 400 435 | 250 867 | 89 687 | 1 782 554 | 234 059 | 347 216 | 58 366 | 160 679 | 90 152 | 7 486 | 379 368 | 143 470 | 110 074 |
| **12** | | 3 422 612 | 278 915 | 114 275 | 1 604 934 | 231 546 | 426 182 | 82 809 | 167 292 | 90 209 | 7 434 | 419 015 | 172 225 | 135 917 |
| **13** | | 3 025 756 | 210 536 | 87 140 | 1 448 244 | 180 254 | 417 982 | 74 819 | 189 028 | 91 329 | 7 280 | 319 144 | 202 734 | 150 045 |
| **13** | *Oct* | 3 111 535 | 194 417 | 98 045 | 1 469 356 | 188 485 | 456 999 | 74 322 | 189 350 | 87 483 | 6 495 | 346 583 | 196 829 | ... |
| | *Nov* | 3 094 124 | 207 727 | 86 125 | 1 472 147 | 183 801 | 442 946 | 76 591 | 186 078 | 87 659 | 6 221 | 344 829 | 198 114 | ... |
| | *Dec* | 3 025 756 | 210 536 | 87 140 | 1 448 244 | 180 254 | 417 982 | 74 819 | 189 028 | 91 329 | 7 280 | 319 144 | 202 734 | 150 045 |
| **14** | *Jan* | R3 048 782 | 179 132 | 97 071 | 1 457 700 | 179 778 | 436 571 | 81 094 | 188 858 | 91 169 | 6 228 | 331 181 | 202 609 | ... |
| | *Feb* | 3 015 888 | 159 258 | 95 297 | 1 453 313 | 173 429 | 431 869 | 82 126 | 187 070 | 93 525 | 6 117 | 333 883 | 200 474 | ... |
| | *Mar* | 3 008 592 | 165 932 | 96 158 | 1 440 190 | 179 114 | 429 218 | 84 579 | 192 068 | 94 645 | 5 996 | 320 693 | 198 237 | 149 930 |
| | *Apr* | 2 995 765 | 166 330 | 95 622 | 1 426 706 | 175 780 | 425 926 | 86 890 | 191 575 | 95 998 | 6 655 | 324 282 | 197 438 | ... |
| | *May* | 3 007 166 | 164 853 | 94 275 | 1 415 092 | 186 475 | 430 320 | 89 810 | 188 409 | 96 153 | 6 257 | 335 521 | 195 296 | ... |
| | *Jun* | 2 987 504 | 157 414 | 97 054 | 1 423 065 | 193 329 | 428 908 | 85 212 | 171 133 | 95 839 | 6 323 | 329 227 | 191 815 | 147 996 |
| | *Jul* | 2 962 216 | 160 975 | 96 912 | 1 403 388 | 191 841 | 420 146 | 85 375 | 171 322 | 96 459 | 6 711 | 329 087 | 189 444 | ... |
| | *Aug* | 2 953 764 | 156 057 | 96 333 | 1 391 263 | 176 303 | 426 878 | 90 795 | 170 878 | 96 742 | 6 604 | 341 909 | 189 491 | ... |
| | *Sep* | 2 957 852 | 149 246 | 96 632 | 1 386 742 | 187 709 | 427 979 | 92 593 | 168 680 | 97 728 | 6 450 | 344 093 | 185 807 | 143 878 |
| | *Oct* | 2 942 033 | 152 435 | 97 942 | 1 380 906 | 181 922 | 420 699 | 93 251 | 166 075 | 98 186 | 6 315 | 344 303 | 183 513 | ... |
| | *Nov* | 2 962 517 | 154 968 | 98 251 | 1 386 464 | 193 283 | 412 682 | 94 368 | 161 205 | 102 495 | 6 221 | 352 579 | 181 807 | ... |
| | *Dec* | 2 912 803 | 154 714 | 101 310 | 1 380 108 | 169 107 | 410 852 | 81 494 | 157 371 | 104 165 | 7 604 | 346 079 | 178 017 | 134 367 |
| **15** | *Jan* | 2 887 842 | 141 424 | 103 382 | 1 368 318 | 177 528 | 394 745 | 86 456 | 135 877 | 104 996 | 6 488 | 368 627 | 177 045 | ... |
| | *Feb* | P 2 876 413 | 145 681 | 100 247 | 1 363 399 | 180 100 | 386 811 | 88 520 | 137 492 | 105 456 | 6 176 | 362 530 | 175 527 | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.2 Liabilities

**A) Aggregated balance sheet from supervisory returns**

*EUR millions*

| | | Total | Deposits | | | | | Unsectorised liabilities | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (c) | Welfare fund liabilities (d) | Accrual and sundry accounts (d) |
| | | | | Credit system | General government (a) | Other resid. sector (b) | | | | | |
| | | 1=3 a10 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | | 3 238 236 | 2 320 191 | 304 979 | 81 805 | 1 426 888 | 506 518 | 434 134 | 269 798 | 3 314 | 212 005 |
| **10** | | 3 251 535 | 2 300 219 | 269 668 | 79 080 | 1 440 425 | 511 046 | 432 892 | 282 515 | 3 217 | 234 019 |
| **11** | | 3 400 435 | 2 307 138 | 372 668 | 69 717 | 1 373 079 | 491 675 | 434 512 | 363 348 | 3 022 | 292 414 |
| **12** | | 3 422 612 | 2 297 865 | 572 928 | 69 183 | 1 316 735 | 339 019 | 394 300 | 402 901 | 2 077 | 325 468 |
| **13** | | 3 025 756 | 2 065 401 | 381 293 | 63 485 | 1 314 129 | 306 493 | 297 459 | 428 347 | 1 593 | 232 956 |
| **13** | *Oct* | 3 111 535 | 2 107 871 | 417 626 | 78 821 | 1 301 647 | 309 777 | 306 471 | 429 513 | 1 733 | 265 947 |
| | *Nov* | 3 094 124 | 2 099 345 | 409 650 | 69 642 | 1 313 905 | 306 148 | 300 490 | 429 620 | 1 638 | 263 031 |
| | *Dec* | 3 025 756 | 2 065 401 | 381 293 | 63 485 | 1 314 129 | 306 493 | 297 459 | 428 347 | 1 593 | 232 956 |
| **14** | *Jan* R | 3 048 782 | 2 063 759 | 381 518 | 61 238 | 1 311 675 | 309 328 | 294 995 | 432 140 | 1 479 | 256 409 |
| | *Feb* | 3 015 888 | 2 048 616 | 369 034 | 74 205 | 1 300 887 | 304 490 | 289 360 | 433 365 | 1 408 | 243 139 |
| | *Mar* | 3 008 592 | 2 059 726 | 366 585 | 74 744 | 1 307 927 | 310 470 | 282 422 | 434 068 | 1 360 | 231 015 |
| | *Apr* | 2 995 765 | 2 038 786 | 372 515 | 64 978 | 1 287 686 | 313 606 | 282 217 | 434 432 | 1 330 | 239 000 |
| | *May* | 3 007 166 | 2 050 919 | 363 722 | 75 099 | 1 294 671 | 317 426 | 277 706 | 433 106 | 1 646 | 243 789 |
| | *Jun* | 2 987 504 | 2 047 201 | 345 349 | 77 924 | 1 312 951 | 310 976 | 270 242 | 423 351 | 514 | 246 196 |
| | *Jul* | 2 962 216 | 2 034 420 | 352 917 | 69 424 | 1 297 458 | 314 621 | 261 077 | 422 578 | 505 | 243 636 |
| | *Aug* | 2 953 764 | 2 016 474 | 341 237 | 74 136 | 1 291 503 | 309 598 | 261 439 | 424 408 | 495 | 250 949 |
| | *Sep* | 2 957 852 | 2 021 544 | 332 109 | 78 573 | 1 284 152 | 326 710 | 258 247 | 421 105 | 448 | 256 507 |
| | *Oct* | 2 942 033 | 2 023 630 | 331 510 | 76 495 | 1 272 699 | 342 927 | 246 758 | 416 261 | 389 | 254 995 |
| | *Nov* | 2 962 517 | 2 040 998 | 322 081 | 80 455 | 1 281 146 | 357 317 | 246 423 | 416 049 | 171 | 258 875 |
| | *Dec* | 2 912 803 | 1 997 368 | 311 533 | 76 150 | 1 289 280 | 320 404 | 249 254 | 407 614 | 86 | 258 482 |
| **15** | *Jan* | 2 887 842 | 1 971 265 | 296 418 | 89 485 | 1 271 586 | 313 777 | 240 628 | 390 288 | 88 | 285 572 |
| | *Feb* P | 2 876 413 | 1 971 922 | 292 317 | 81 308 | 1 277 897 | 320 401 | 239 357 | 393 096 | 90 | 271 947 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.3 Lending. Other resident sectors

**A) Aggregated balance sheet from supervisory returns**

*EUR millions*

| | | Total (a) | of which: | | Trade credit | Secured loans | | Other fixed-term loans | | | Debts repayable on demand | Finance leases | Doubtful debtors (c) | Loans assumed by the State | Memo item |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | At a variable interest rate | In foreign currency | | of which: | | of which: | | | | | | | Total minus CFIs since January 2014 |
| | | | | | | Total | Mortgage loans | Total | Repurchase agreements | Hybrid financial assets (b) | | | | | |
| | | +10+11+12 1=4+5+7 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | | 1 837 037 | 1 249 050 | 17 877 | 55 263 | 1 115 828 | 1 074 976 | 493 839 | 23 364 | 13 | 40 946 | 37 833 | 93 327 | - | 1 837 037 |
| **10** | | 1 843 950 | 1 256 445 | 20 144 | 54 219 | 1 101 064 | 1 059 395 | 509 396 | 39 219 | 14 | 39 825 | 32 246 | 107 199 | - | 1 843 950 |
| **11** | | 1 782 554 | 1 250 187 | 19 659 | 49 937 | 1 032 823 | 995 825 | 490 485 | 43 880 | 10 | 42 438 | 27 111 | 139 760 | - | 1 782 554 |
| **12** | | 1 604 934 | 1 133 035 | 16 086 | 40 523 | 900 991 | 868 139 | 434 521 | 44 812 | 6 | 39 591 | 21 840 | 167 468 | - | 1 604 934 |
| **13** | | 1 448 244 | 1 026 955 | 12 677 | 34 570 | 790 398 | 763 890 | 368 969 | 44 724 | 0 | 38 148 | 18 925 | 197 235 | - | 1 448 244 |
| **13** | *Oct* | 1 469 356 | 1 044 707 | 13 031 | 32 071 | 810 299 | 781 816 | 383 488 | 38 870 | 0 | 32 905 | 19 590 | 191 003 | - | 1 469 356 |
| | *Nov* | 1 472 147 | 1 037 621 | 12 583 | 33 248 | 805 446 | 777 522 | 382 226 | 42 540 | 0 | 39 195 | 19 551 | 192 480 | - | 1 472 147 |
| | *Dec* | 1 448 244 | 1 026 955 | 12 677 | 34 570 | 790 398 | 763 890 | 368 969 | 44 724 | 0 | 38 148 | 18 925 | 197 235 | - | 1 448 244 |
| **14** | *Jan* R | 1 457 700 | 1 034 713 | 14 558 | 32 059 | 785 722 | 758 614 | 386 062 | 37 818 | 0 | 37 932 | 18 649 | 197 276 | - | 1 431 682 |
| | *Feb* | 1 453 313 | 1 026 097 | 14 000 | 31 140 | 780 106 | 754 132 | 392 290 | 46 079 | 0 | 35 985 | 18 553 | 195 239 | - | 1 428 676 |
| | *Mar* | 1 440 190 | 1 024 316 | 14 464 | 31 561 | 776 854 | 751 262 | 384 109 | 41 933 | 0 | 36 435 | 18 457 | 192 773 | - | 1 414 843 |
| | *Apr* | 1 426 706 | 1 016 664 | 13 902 | 31 264 | 773 515 | 747 818 | 375 444 | 36 048 | 0 | 36 193 | 18 393 | 191 897 | - | 1 402 104 |
| | *May* | 1 415 092 | 1 010 202 | 13 953 | 31 521 | 771 676 | 745 272 | 368 520 | 31 564 | 0 | 35 335 | 18 291 | 189 749 | - | 1 390 580 |
| | *Jun* | 1 423 065 | 998 222 | 14 318 | 31 889 | 767 043 | 738 659 | 375 701 | 41 819 | 0 | 44 122 | 18 068 | 186 242 | - | 1 398 362 |
| | *Jul* | 1 403 388 | 994 175 | 14 418 | 31 836 | 762 422 | 734 512 | 371 141 | 37 061 | 0 | 35 458 | 18 079 | 184 453 | - | 1 378 448 |
| | *Aug* | 1 391 263 | 988 420 | 14 746 | 31 437 | 758 002 | 730 567 | 365 694 | 34 271 | 0 | 34 162 | 17 764 | 184 203 | - | 1 366 171 |
| | *Sep* | 1 386 742 | 978 056 | 15 170 | 30 920 | 754 817 | 727 214 | 366 512 | 35 399 | 0 | 36 345 | 17 632 | 180 517 | - | 1 362 016 |
| | *Oct* | 1 380 906 | 975 422 | 14 850 | 31 656 | 750 410 | 723 520 | 367 920 | 35 217 | 0 | 34 967 | 17 683 | 178 271 | - | 1 356 028 |
| | *Nov* | 1 386 464 | 969 074 | 14 840 | 33 821 | 746 310 | 719 862 | 367 642 | 34 319 | 0 | 44 604 | 17 581 | 176 506 | - | 1 361 739 |
| | *Dec* | 1 380 108 | 956 623 | 15 451 | 36 606 | 741 055 | 714 238 | 376 262 | 41 111 | - | 35 921 | 17 661 | 172 603 | - | 1 354 115 |
| **15** | *Jan* | 1 368 318 | 947 152 | 15 674 | 34 024 | 736 182 | 709 325 | 372 218 | 38 447 | - | 36 837 | 17 405 | 171 652 | - | 1 340 534 |
| | *Feb* P | 1 363 399 | 949 788 | 15 555 | 34 177 | 731 842 | 705 764 | 372 580 | 38 352 | - | 37 082 | 17 305 | 170 412 | - | 1 336 782 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

### A) Aggregated balance sheet from supervisory returns

**4.4 Assets. Securities**

*EUR millions*

| | | Securities other than shares | | | | | | | | | | Shares and other equity | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Domestic | | | | | Rest of the world | | | | Total | Domestic | | | Rest of the world |
| | | | Total | Credit system | General government | | Other resident sector | Net | Total | Short positions (a) | | | Total | Credit system | Other resident sector | |
| | | | | | Net | Total | Short positions (a) | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 (a) | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | | 415 445 | 321 847 | 64 951 | 148 998 | 154 689 | 5 691 | 107 898 | 93 599 | 96 190 | 2 591 | 184 051 | 99 414 | 13 409 | 86 006 | 84 637 |
| **10** | | 383 761 | 319 711 | 61 757 | 156 698 | 164 721 | 8 023 | 101 255 | 64 050 | 70 663 | 6 612 | 180 477 | 103 150 | 14 944 | 88 206 | 77 327 |
| **11** | | 405 582 | 347 216 | 66 026 | 190 198 | 198 017 | 7 820 | 90 993 | 58 366 | 64 131 | 5 765 | 250 830 | 160 679 | 59 547 | 101 131 | 90 152 |
| **12** | | 508 991 | 426 182 | 75 570 | 240 728 | 246 843 | 6 115 | 109 885 | 82 809 | 90 283 | 7 474 | 257 501 | 167 292 | 55 964 | 111 328 | 90 209 |
| **13** | | 492 801 | 417 982 | 53 010 | 257 531 | 264 336 | 6 804 | 107 441 | 74 819 | 82 661 | 7 842 | 280 357 | 189 028 | 64 244 | 124 785 | 91 329 |
| **13** | *Oct* | 531 322 | 456 999 | 55 896 | 287 779 | 294 211 | 6 432 | 113 324 | 74 322 | 81 480 | 7 157 | 276 832 | 189 350 | 64 777 | 124 573 | 87 483 |
| | *Nov* | 519 536 | 442 946 | 53 541 | 277 592 | 284 789 | 7 197 | 111 812 | 76 591 | 83 526 | 6 936 | 273 737 | 186 078 | 63 534 | 122 544 | 87 659 |
| | *Dec* | 492 801 | 417 982 | 53 010 | 257 531 | 264 336 | 6 804 | 107 441 | 74 819 | 82 661 | 7 842 | 280 357 | 189 028 | 64 244 | 124 785 | 91 329 |
| **14** | *Jan* R | 517 666 | 436 571 | 53 484 | 275 948 | 282 235 | 6 287 | 107 140 | 81 094 | 88 803 | 7 709 | 280 027 | 188 858 | 64 586 | 124 271 | 91 169 |
| | *Feb* | 513 996 | 431 869 | 52 631 | 275 147 | 282 080 | 6 933 | 104 092 | 82 126 | 90 370 | 8 244 | 280 596 | 187 070 | 62 049 | 125 021 | 93 525 |
| | *Mar* | 513 797 | 429 218 | 47 993 | 279 786 | 286 605 | 6 818 | 101 438 | 84 579 | 92 921 | 8 342 | 286 713 | 192 068 | 61 961 | 130 107 | 94 645 |
| | *Apr* | 512 816 | 425 926 | 46 858 | 280 467 | 287 502 | 7 035 | 98 601 | 86 890 | 95 723 | 8 833 | 287 573 | 191 575 | 63 095 | 128 480 | 95 998 |
| | *May* | 520 129 | 430 320 | 45 815 | 285 879 | 292 792 | 6 913 | 98 625 | 89 810 | 98 860 | 9 051 | 284 562 | 188 409 | 62 680 | 125 730 | 96 153 |
| | *Jun* | 514 120 | 428 908 | 45 825 | 285 008 | 292 967 | 7 959 | 98 075 | 85 212 | 93 505 | 8 293 | 266 972 | 171 133 | 52 143 | 118 991 | 95 839 |
| | *Jul* | 505 521 | 420 146 | 43 243 | 281 254 | 289 212 | 7 958 | 95 649 | 85 375 | 94 273 | 8 898 | 267 781 | 171 322 | 52 371 | 118 951 | 96 459 |
| | *Aug* | 517 674 | 426 878 | 43 502 | 288 012 | 295 602 | 7 590 | 95 364 | 90 795 | 100 317 | 9 522 | 267 620 | 170 878 | 51 654 | 119 225 | 96 742 |
| | *Sep* | 520 571 | 427 979 | 42 007 | 291 735 | 300 194 | 8 459 | 94 237 | 92 593 | 101 812 | 9 220 | 266 408 | 168 680 | 50 058 | 118 622 | 97 728 |
| | *Oct* | 513 950 | 420 699 | 39 601 | 287 447 | 297 782 | 10 335 | 93 652 | 93 251 | 101 698 | 8 447 | 264 261 | 166 075 | 46 943 | 119 132 | 98 186 |
| | *Nov* | 507 051 | 412 682 | 37 129 | 282 663 | 291 815 | 9 152 | 92 891 | 94 368 | 103 686 | 9 317 | 263 700 | 161 205 | 41 945 | 119 260 | 102 495 |
| | *Dec* | 492 345 | 410 852 | 36 091 | 279 977 | 288 105 | 8 128 | 94 784 | 81 494 | 91 685 | 10 191 | 261 536 | 157 371 | 38 952 | 118 419 | 104 165 |
| **15** | *Jan* | 481 201 | 394 745 | 33 706 | 270 664 | 278 987 | 8 323 | 90 376 | 86 456 | 96 185 | 9 729 | 240 873 | 135 877 | 25 001 | 110 876 | 104 996 |
| | *Feb* P | 475 331 | 386 811 | 32 771 | 265 034 | 274 230 | 9 196 | 89 006 | 88 520 | 97 253 | 8 733 | 242 948 | 137 492 | 25 744 | 111 748 | 105 456 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

### A) Aggregated balance sheet from supervisory returns

**4.5 Liabilities. Other resident sectors.**

*EUR millions*

| | | Of which: | | Overnight, saving and agreed mat. dep. | | | | | Funds from financial asset transfers (b) | Hybrid financial liabilities (c) | Repurchase agreements | Subordinate deposits (d) | Other liabilities | By Provinces (e) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (a) | In foreign currency | In euro | | | | In foreign currency | | | | | | |
| | | | | Total | Overnight | Savings accoun. | With agreed maturi. | | | | | | | |
| | | +12 9+10+11 1=3+7+8+ | 2 | 3=4 a 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 1 426 888 | 33 064 | 1 190 538 | 262 735 | 207 791 | 720 012 | 22 015 | 68 139 | 24 095 | 69 388 | 52 713 | - | 1 142 013 |
| **10** | | 1 440 425 | 30 737 | 1 216 702 | 261 766 | 211 287 | 743 649 | 19 383 | 55 614 | 25 664 | 71 137 | 51 926 | - | 1 148 253 |
| **11** | | 1 373 079 | 28 062 | 1 170 396 | 269 711 | 202 949 | 697 736 | 17 719 | 53 510 | 27 180 | 60 212 | 44 062 | - | 1 109 656 |
| **12** | | 1 316 735 | 30 200 | 1 147 690 | 265 027 | 199 073 | 683 589 | 20 486 | 42 855 | 19 610 | 60 111 | 25 984 | - | 1 100 444 |
| **13** | | 1 314 129 | 30 414 | 1 155 977 | 281 967 | 206 485 | 667 525 | 21 374 | 37 394 | 15 592 | 63 989 | 19 802 | - | 1 134 915 |
| **13** | *Oct* | 1 301 647 | 28 999 | 1 156 346 | 275 975 | 198 379 | 681 992 | 19 904 | 37 717 | 15 010 | 53 011 | 19 659 | - | ... |
| | *Nov* | 1 313 905 | 28 774 | 1 166 317 | 282 060 | 203 493 | 680 764 | 19 655 | 37 494 | 15 556 | 55 168 | 19 715 | - | ... |
| | *Dec* | 1 314 129 | 30 414 | 1 155 977 | 281 967 | 206 485 | 667 525 | 21 374 | 37 394 | 15 592 | 63 989 | 19 802 | - | 1 134 915 |
| **14** | *Jan* | 1 311 675 | 29 645 | 1 163 614 | 290 054 | 203 077 | 670 484 | 20 448 | 36 763 | 17 052 | 53 827 | 19 971 | - | ... |
| | *Feb* | 1 300 887 | 28 606 | 1 149 179 | 279 225 | 203 477 | 666 478 | 19 533 | 36 919 | 17 204 | 58 207 | 19 844 | - | ... |
| | *Mar* | 1 307 927 | 29 352 | 1 156 550 | 289 337 | 203 646 | 663 567 | 20 266 | 36 333 | 17 420 | 57 572 | 19 786 | - | 1 136 042 |
| | *Apr* | 1 287 686 | 29 330 | 1 142 159 | 285 813 | 204 026 | 652 319 | 20 252 | 35 322 | 17 686 | 50 978 | 21 290 | - | ... |
| | *May* | 1 294 671 | 29 176 | 1 153 496 | 297 830 | 208 102 | 647 565 | 19 954 | 35 618 | 18 507 | 45 664 | 21 433 | - | ... |
| | *Jun* | 1 312 951 | 29 797 | 1 163 433 | 309 340 | 214 147 | 639 946 | 20 511 | 33 903 | 19 324 | 54 329 | 21 452 | - | 1 148 775 |
| | *Jul* | 1 297 458 | 28 274 | 1 154 155 | 307 331 | 213 980 | 632 843 | 20 710 | 33 562 | 19 882 | 51 583 | 17 566 | - | ... |
| | *Aug* | 1 291 503 | 28 502 | 1 152 735 | 311 207 | 215 243 | 626 284 | 21 076 | 33 430 | 20 426 | 46 400 | 17 437 | - | ... |
| | *Sep* | 1 284 152 | 26 719 | 1 148 374 | 313 026 | 214 415 | 620 933 | 20 872 | 33 080 | 20 836 | 45 080 | 15 910 | - | 1 136 121 |
| | *Oct* | 1 272 699 | 26 966 | 1 134 623 | 311 310 | 211 156 | 612 157 | 21 119 | 32 632 | 21 611 | 46 881 | 15 834 | - | ... |
| | *Nov* | 1 281 146 | 27 209 | 1 142 216 | 324 644 | 216 537 | 601 035 | 21 367 | 35 939 | 21 314 | 44 490 | 15 820 | - | ... |
| | *Dec* | 1 289 280 | 27 499 | 1 138 434 | 328 852 | 221 934 | 587 648 | 21 532 | 31 538 | 21 786 | 60 099 | 15 891 | - | 1 139 756 |
| **15** | *Jan* | 1 271 586 | 27 422 | 1 139 028 | 331 985 | 222 645 | 584 399 | 21 406 | 31 126 | 21 809 | 42 933 | 15 283 | - | ... |
| | *Feb* P | 1 277 897 | 27 725 | 1 143 539 | 337 517 | 225 246 | 580 776 | 21 666 | 30 649 | 22 035 | 44 739 | 15 269 | - | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
### A) Aggregated balance sheet from supervisory returns

### 4.6 Other unsectorised assets

*EUR millions*

| | | Fixed assets | | | | | | | Welfare fund assets | | | Accrual and sundry accounts | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Furnishings | Real estate | Rights on assets held under finance lease | Assets leased out under operating leases | Non-current assets held for sale | Intangible assets | Total | Real estate | Furnishings | Total | Accrual | | | Sundry accounts (a) |
| | | | | | | | | | | | | | Total | Accrued interest | Other accrual | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11=12+15 | 12=13+14 | 13 | 14 | 15 |
| **09** | | 43 275 | 6 990 | 20 969 | 594 | 831 | 11 317 | 2 573 | 1 815 | 1 305 | 510 | 200 006 | 10 934 | 8 681 | 2 253 | 189 072 |
| **10** | | 47 886 | 6 343 | 21 933 | 600 | 765 | 15 599 | 2 646 | 1 868 | 1 398 | 470 | 243 014 | 12 071 | 8 766 | 3 306 | 230 943 |
| **11** | | 55 436 | 5 692 | 19 601 | 573 | 735 | 25 373 | 3 463 | 1 738 | 1 309 | 429 | 322 194 | 13 127 | 9 608 | 3 519 | 309 067 |
| **12** | | 51 916 | 5 205 | 16 614 | 539 | 619 | 21 748 | 7 192 | 1 086 | 831 | 255 | 366 012 | 13 237 | 8 285 | 4 952 | 352 776 |
| **13** | | 51 223 | 4 696 | 16 353 | 524 | 549 | 20 527 | 8 573 | 799 | 621 | 179 | 267 121 | 10 889 | 7 063 | 3 826 | 256 232 |
| **13** | *Oct* | 49 855 | 4 767 | 16 228 | 510 | 536 | 19 367 | 8 446 | 849 | 659 | 190 | 295 880 | 13 541 | 7 742 | 5 799 | 282 339 |
| | *Nov* | 50 145 | 4 734 | 16 259 | 515 | 529 | 19 561 | 8 548 | 805 | 621 | 184 | 293 879 | 13 513 | 8 036 | 5 477 | 280 366 |
| | *Dec* | 51 223 | 4 696 | 16 353 | 524 | 549 | 20 527 | 8 573 | 799 | 621 | 179 | 267 121 | 10 889 | 7 063 | 3 826 | 256 232 |
| **14** | *Jan* | 51 160 | 4 581 | 16 308 | 592 | 528 | 20 612 | 8 539 | 741 | 566 | 175 | 279 280 | 10 911 | 6 887 | 4 024 | 268 369 |
| | *Feb* | 51 314 | 4 553 | 16 262 | 593 | 526 | 20 863 | 8 516 | 714 | 545 | 170 | 281 855 | 12 727 | 7 171 | 5 556 | 269 128 |
| | *Mar* | 51 279 | 4 522 | 16 228 | 590 | 520 | 20 926 | 8 493 | 711 | 542 | 169 | 268 704 | 13 781 | 7 167 | 6 614 | 254 922 |
| | *Apr* | 51 597 | 4 495 | 16 196 | 595 | 517 | 21 314 | 8 481 | 708 | 540 | 168 | 271 976 | 13 574 | 6 921 | 6 653 | 258 402 |
| | *May* | 51 882 | 4 433 | 16 215 | 600 | 517 | 21 643 | 8 473 | 707 | 539 | 168 | 282 932 | 14 038 | 7 384 | 6 654 | 268 894 |
| | *Jun* | 52 332 | 4 408 | 16 064 | 597 | 515 | 22 284 | 8 464 | 362 | 296 | 66 | 276 533 | 11 794 | 6 547 | 5 247 | 264 739 |
| | *Jul* | 52 230 | 4 365 | 15 988 | 595 | 534 | 22 278 | 8 471 | 358 | 292 | 66 | 276 499 | 11 568 | 6 352 | 5 216 | 264 930 |
| | *Aug* | 52 180 | 4 282 | 16 005 | 642 | 513 | 22 259 | 8 480 | 356 | 291 | 65 | 289 373 | 12 240 | 6 995 | 5 245 | 277 133 |
| | *Sep* | 52 755 | 4 227 | 16 089 | 642 | 507 | 22 472 | 8 817 | 330 | 280 | 50 | 291 008 | 11 682 | 6 712 | 4 970 | 279 326 |
| | *Oct* | 53 660 | 4 225 | 16 086 | 646 | 505 | 22 844 | 9 354 | 297 | 251 | 46 | 290 346 | 11 187 | 6 710 | 4 477 | 279 159 |
| | *Nov* | 54 225 | 4 242 | 16 051 | 601 | 510 | 23 301 | 9 520 | 106 | 88 | 18 | 298 249 | 11 603 | 7 133 | 4 471 | 286 645 |
| | *Dec* | 54 291 | 4 335 | 16 086 | 607 | 510 | 23 506 | 9 248 | 21 | 20 | 1 | 291 767 | 9 976 | 6 032 | 3 944 | 281 791 |
| **15** | *Jan* | 54 443 | 4 319 | 16 274 | 593 | 516 | 23 529 | 9 210 | 21 | 20 | 1 | 314 163 | 9 928 | 6 061 | 3 867 | 304 235 |
| | *Feb* P | 54 739 | 4 293 | 15 959 | 596 | 518 | 24 164 | 9 208 | 21 | 20 | 1 | 307 770 | 10 490 | 6 277 | 4 213 | 297 280 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
### A) Aggregated balance sheet from supervisory returns

### 4.7 Equity, valuation adjustments and impairment allowances

*EUR millions*

| | | Total | Equity | | | | | | | Financial assets and liabilities valuation adjustments (b) | Impairment allowances (c) | | | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Own funds | | | | | Valuation adjustments (a) | | Total | Of which: | | Investment impairments losses (f) |
| | | | | Total | Capital and endowment fund | Reserves | Net profits | Other accounts | | | | Total Loans (d) | Loans especific OSR (e) | |
| | | 10 1=2+9+ | 2=3+8 | 3=4a7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 269 798 | 190 369 | 188 204 | 23 667 | 148 316 | 12 517 | 3 704 | 2 165 | 14 637 | 64 793 | 54 733 | 35 188 | 4 873 |
| **10** | | 282 515 | 178 166 | 181 401 | 30 423 | 136 931 | 9 244 | 4 802 | -3 236 | 13 647 | 90 703 | 71 696 | 42 489 | 2 652 |
| **11** | | 363 348 | 220 161 | 224 286 | 51 646 | 180 319 | -14 609 | 6 929 | -4 124 | 17 928 | 125 258 | 83 265 | 51 903 | 17 406 |
| **12** | | 402 901 | 195 221 | 199 934 | 77 558 | 189 642 | -68 744 | 1 478 | -4 713 | 15 103 | 192 578 | 123 628 | 74 852 | 27 853 |
| **13** | | 428 347 | 232 648 | 230 937 | 83 101 | 135 847 | 9 280 | 2 710 | 1 710 | 7 330 | 188 369 | 114 446 | 92 433 | 1 629 |
| **13** | *Oct* | 429 513 | 230 075 | 227 137 | 82 280 | 134 439 | 6 190 | 4 228 | 2 938 | 8 717 | 190 721 | 120 061 | ... | ... |
| | *Nov* | 429 620 | 229 436 | 227 287 | 82 466 | 134 424 | 6 308 | 4 089 | 2 149 | 8 785 | 191 398 | 120 133 | ... | ... |
| | *Dec* | 428 347 | 232 648 | 230 937 | 83 101 | 135 847 | 9 280 | 2 710 | 1 710 | 7 330 | 188 369 | 114 446 | 92 433 | 1 629 |
| **14** | *Jan* P | 432 140 | 235 420 | 232 490 | 83 309 | 145 369 | 1 434 | 2 377 | 2 930 | 8 675 | 188 044 | 114 376 | ... | ... |
| | *Feb* | 433 365 | 239 366 | 235 919 | 84 073 | 145 822 | 3 737 | 2 286 | 3 447 | 8 786 | 185 213 | 113 301 | ... | ... |
| | *Mar* | 434 068 | 239 476 | 235 364 | 83 859 | 145 850 | 3 875 | 1 780 | 4 112 | 8 765 | 185 826 | 113 032 | 88 839 | 304 |
| | *Apr* | 434 432 | 242 168 | 237 670 | 84 076 | 145 538 | 5 502 | 2 554 | 4 498 | 8 724 | 183 540 | 112 361 | ... | ... |
| | *May* | 433 106 | 241 415 | 236 897 | 84 198 | 144 237 | 5 854 | 2 608 | 4 519 | 8 599 | 183 092 | 112 189 | ... | ... |
| | *Jun* | 423 351 | 232 535 | 227 337 | 85 052 | 134 828 | 6 906 | 551 | 5 198 | 8 951 | 181 865 | 110 582 | 87 221 | 846 |
| | *Jul* | 422 578 | 233 147 | 227 886 | 85 273 | 134 771 | 7 945 | -103 | 5 262 | 8 573 | 180 858 | 109 593 | ... | ... |
| | *Aug* | 424 408 | 234 546 | 228 331 | 85 359 | 134 725 | 8 321 | -73 | 6 215 | 9 236 | 180 626 | 109 189 | ... | ... |
| | *Sep* | 421 105 | 234 325 | 227 629 | 85 501 | 133 721 | 8 782 | -376 | 6 696 | 9 148 | 177 632 | 106 676 | 84 441 | 964 |
| | *Oct* | 416 261 | 231 258 | 225 453 | 85 455 | 131 576 | 8 831 | -409 | 5 805 | 8 777 | 176 226 | 105 743 | ... | ... |
| | *Nov* | 416 049 | 232 770 | 225 085 | 86 059 | 130 181 | 9 605 | -760 | 7 685 | 8 348 | 174 931 | 105 206 | ... | ... |
| | *Dec* | 407 614 | 230 167 | 222 488 | 86 252 | 125 224 | 11 876 | -864 | 7 679 | 8 593 | 168 854 | 100 301 | 80 617 | -637 |
| **15** | *Jan* | 390 288 | 227 589 | 219 626 | 68 146 | 151 735 | 1 041 | -1 296 | 7 963 | 7 742 | 154 957 | 100 413 | ... | ... |
| | *Feb* P | 393 096 | 230 796 | 220 690 | 68 146 | 151 343 | 2 395 | -1 194 | 10 106 | 7 805 | 154 495 | 99 863 | ... | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
### A) Aggregated balance sheet from supervisory returns

## 4.8 Unsectorised liabilities

*EUR millions*

| | | Welfare fund and liabilities | | | | Other liabilities | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Fund | Reserves | Other | Total | Provisions | | | | Accruals | | | Sundry accounts (a) |
| | | | | | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 3 314 | 2 625 | 109 | 580 | 212 005 | 30 371 | 20 110 | 845 | 9 416 | 24 740 | 18 544 | 6 197 | 156 894 |
| **10** | | 3 217 | 2 581 | 130 | 507 | 234 019 | 32 864 | 20 906 | 722 | 11 236 | 25 156 | 19 202 | 5 954 | 175 998 |
| **11** | | 3 022 | 2 423 | 138 | 461 | 292 414 | 28 328 | 18 340 | 626 | 9 363 | 26 872 | 21 233 | 5 639 | 237 214 |
| **12** | | 2 077 | 1 695 | 54 | 329 | 325 468 | 37 047 | 16 963 | 684 | 19 399 | 27 719 | 22 029 | 5 690 | 260 703 |
| **13** | | 1 593 | 1 239 | 53 | 301 | 232 956 | 30 350 | 16 814 | 1 342 | 12 194 | 25 471 | 20 044 | 5 427 | 177 135 |
| **13** | *Oct* | 1 733 | 1 531 | 53 | 149 | 265 947 | 33 162 | 17 089 | 927 | 15 146 | 27 576 | 20 678 | 6 898 | 205 209 |
| | *Nov* | 1 638 | 1 445 | 53 | 141 | 263 031 | 32 618 | 16 904 | 946 | 14 768 | 27 480 | 20 523 | 6 957 | 202 934 |
| | *Dec* | 1 593 | 1 239 | 53 | 301 | 232 956 | 30 350 | 16 814 | 1 342 | 12 194 | 25 471 | 20 044 | 5 427 | 177 135 |
| **14** | *Jan* | 1 479 | 1 169 | 49 | 261 | 256 409 | 29 736 | 16 377 | 1 346 | 12 013 | 24 784 | 19 120 | 5 664 | 201 888 |
| | *Feb* | 1 408 | 1 135 | 49 | 224 | 243 139 | 29 555 | 16 338 | 1 360 | 11 856 | 24 106 | 18 820 | 5 286 | 189 478 |
| | *Mar* | 1 360 | 988 | 49 | 324 | 231 015 | 29 029 | 16 237 | 1 335 | 11 456 | 22 424 | 17 162 | 5 261 | 179 563 |
| | *Apr* | 1 330 | 1 103 | 49 | 179 | 239 000 | 28 772 | 16 143 | 1 308 | 11 320 | 22 357 | 16 763 | 5 593 | 187 872 |
| | *May* | 1 646 | 1 437 | 49 | 160 | 243 789 | 28 627 | 16 020 | 1 354 | 11 253 | 22 800 | 17 012 | 5 788 | 192 363 |
| | *Jun* | 514 | 428 | 63 | 22 | 246 196 | 28 249 | 16 962 | 1 474 | 9 813 | 22 076 | 16 208 | 5 868 | 195 871 |
| | *Jul* | 505 | 421 | 49 | 35 | 243 636 | 27 364 | 16 607 | 1 436 | 9 322 | 21 535 | 15 646 | 5 889 | 194 736 |
| | *Aug* | 495 | 414 | 47 | 35 | 250 949 | 27 231 | 16 572 | 1 431 | 9 229 | 22 832 | 16 684 | 6 148 | 200 885 |
| | *Sep* | 448 | 372 | 47 | 30 | 256 507 | 26 784 | 16 465 | 1 335 | 8 984 | 22 451 | 16 336 | 6 116 | 207 272 |
| | *Oct* | 389 | 312 | 47 | 30 | 254 995 | 26 582 | 16 417 | 1 315 | 8 850 | 21 894 | 15 760 | 6 134 | 206 519 |
| | *Nov* | 171 | 161 | 1 | 8 | 258 875 | 26 480 | 16 373 | 1 182 | 8 925 | 22 088 | 15 786 | 6 302 | 210 308 |
| | *Dec* | 86 | 81 | 1 | 4 | 258 482 | 29 044 | 17 817 | 2 437 | 8 790 | 22 220 | 15 239 | 6 981 | 207 218 |
| **15** | *Jan* | 88 | 83 | 1 | 4 | 285 572 | 27 606 | 17 444 | 1 453 | 8 708 | 21 133 | 13 607 | 7 526 | 236 833 |
| | *Feb* P | 90 | 85 | 1 | 4 | 271 947 | 27 446 | 17 366 | 1 428 | 8 652 | 18 958 | 12 560 | 6 398 | 225 543 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
### A) Aggregated balance sheet from supervisory returns

## 4.9 Other assets and liabilities

*EUR millions*

| | | Assets | | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Derivatives | | | Insurance contract linked to pensions (c) | Tax assets (d) | Other assets | Total | Derivatives | | | Tax collection accounts (g) | Tax liabilities (h) | Other liabilities |
| | | | Total | Trading (a) | Hedging (b) | | | | | Total | Trading (e) | Hedging (f) | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | | 189 072 | 122 436 | 90 040 | 32 397 | 9 684 | 19 587 | 37 366 | 156 894 | 112 125 | 91 618 | 20 507 | 6 746 | 5 915 | 32 108 |
| **10** | | 230 943 | 145 958 | 107 351 | 38 608 | 9 187 | 31 231 | 44 567 | 175 998 | 131 262 | 109 362 | 21 900 | 6 734 | 6 460 | 31 543 |
| **11** | | 309 067 | 209 286 | 162 773 | 46 514 | 9 085 | 37 389 | 53 306 | 237 214 | 188 544 | 160 699 | 27 845 | 6 317 | 7 087 | 35 265 |
| **12** | | 352 776 | 229 184 | 191 281 | 37 903 | 7 144 | 59 163 | 57 285 | 260 703 | 206 531 | 188 233 | 18 298 | 6 244 | 7 457 | 40 470 |
| **13** | | 256 232 | 141 841 | 118 986 | 22 855 | 6 821 | 66 925 | 40 645 | 177 135 | 129 118 | 116 856 | 12 261 | 5 846 | 8 068 | 34 103 |
| **13** | *Oct* | 282 339 | 165 038 | 136 362 | 28 676 | 6 982 | 60 895 | 49 423 | 205 209 | 148 612 | 135 337 | 13 275 | 6 756 | 9 062 | 40 779 |
| | *Nov* | 280 366 | 166 212 | 137 099 | 29 113 | 6 819 | 60 925 | 46 410 | 202 934 | 148 608 | 135 317 | 13 291 | 6 324 | 8 894 | 39 107 |
| | *Dec* | 256 232 | 141 841 | 118 986 | 22 855 | 6 821 | 66 925 | 40 645 | 177 135 | 129 118 | 116 856 | 12 261 | 5 846 | 8 068 | 34 103 |
| **14** | *Jan* | 268 369 | 150 972 | 126 308 | 24 665 | 6 804 | 65 128 | 45 464 | 201 888 | 138 141 | 124 573 | 13 568 | 15 267 | 8 350 | 40 130 |
| | *Feb* | 269 128 | 148 197 | 124 343 | 23 854 | 6 784 | 65 048 | 49 099 | 189 478 | 136 376 | 123 070 | 13 307 | 6 401 | 8 592 | 38 109 |
| | *Mar* | 254 922 | 138 289 | 116 415 | 21 874 | 6 780 | 65 043 | 44 811 | 179 563 | 128 037 | 114 742 | 13 294 | 6 418 | 9 288 | 35 820 |
| | *Apr* | 258 402 | 141 090 | 119 238 | 21 852 | 6 766 | 65 311 | 45 236 | 187 872 | 130 823 | 117 237 | 13 586 | 10 785 | 9 472 | 36 792 |
| | *May* | 268 894 | 150 096 | 128 035 | 22 061 | 6 749 | 65 196 | 46 853 | 192 363 | 141 280 | 126 751 | 14 529 | 6 334 | 9 457 | 35 291 |
| | *Jun* | 264 739 | 145 980 | 123 871 | 22 108 | 6 913 | 64 803 | 47 043 | 195 871 | 138 009 | 123 220 | 14 789 | 10 561 | 9 927 | 37 374 |
| | *Jul* | 264 930 | 143 123 | 121 017 | 22 106 | 6 902 | 64 651 | 50 255 | 194 736 | 135 735 | 120 763 | 14 972 | 11 147 | 9 865 | 37 989 |
| | *Aug* | 277 133 | 155 979 | 131 952 | 24 026 | 6 876 | 64 625 | 49 654 | 200 885 | 149 249 | 132 330 | 16 919 | 5 885 | 10 363 | 35 387 |
| | *Sep* | 279 326 | 158 301 | 134 555 | 23 746 | 6 872 | 63 885 | 50 267 | 207 272 | 150 531 | 133 941 | 16 590 | 6 826 | 10 529 | 39 386 |
| | *Oct* | 279 159 | 157 390 | 133 805 | 23 585 | 6 853 | 64 361 | 50 555 | 206 519 | 151 257 | 133 540 | 17 717 | 7 122 | 10 334 | 37 805 |
| | *Nov* | 286 645 | 160 718 | 136 057 | 24 661 | 6 835 | 64 010 | 55 082 | 210 308 | 154 574 | 136 816 | 17 758 | 6 408 | 10 409 | 38 916 |
| | *Dec* | 281 791 | 160 617 | 136 578 | 24 038 | 7 767 | 66 684 | 46 724 | 207 218 | 153 631 | 137 059 | 16 571 | 6 224 | 10 146 | 37 217 |
| **15** | *Jan* | 304 235 | 177 713 | 153 885 | 23 828 | 7 747 | 63 532 | 55 242 | 236 833 | 172 228 | 155 935 | 16 293 | 15 268 | 10 119 | 39 218 |
| | *Feb* P | 297 280 | 174 518 | 151 164 | 23 354 | 7 747 | 63 091 | 51 924 | 225 543 | 169 766 | 153 369 | 16 397 | 6 365 | 10 892 | 38 520 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
### A) Aggregated balance sheet from supervisory returns

### 4.10 Impairment allowances of lending to other resident sectors

*EUR millions*

| | | | Financing of productive activities | | | | | Other financing to households and NPISHs | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (a) | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) | Construction | Services | Total | House purchase | Of wich: Loans secured by real estate collateral(b) | House renovation | Consumer durables | NPISHs | Other |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | | 18 850 | 11 979 | 244 | 1 204 | 2 198 | 8 334 | 6 870 | 2 746 | 2 658 | 140 | 1 237 | 25 | 2 722 |
| **09** | | 35 188 | 25 646 | 314 | 2 611 | 5 122 | 17 599 | 9 542 | 2 760 | 2 588 | 210 | 2 231 | 28 | 4 313 |
| **10** | | 42 489 | 32 314 | 440 | 3 289 | 5 773 | 22 813 | 10 175 | 3 163 | 2 913 | 238 | 2 258 | 33 | 4 482 |
| **11** | | 51 903 | 42 691 | 577 | 3 546 | 6 701 | 31 867 | 9 212 | 3 383 | 3 057 | 209 | 1 793 | 75 | 3 751 |
| **12** | | 74 852 | 61 771 | 734 | 5 684 | 9 463 | 45 889 | 13 080 | 6 082 | 5 836 | 320 | 1 464 | 155 | 5 060 |
| **13** | | 92 433 | 77 334 | 1 226 | 8 165 | 10 825 | 57 118 | 15 099 | 8 096 | 7 719 | 386 | 1 258 | 175 | 5 184 |
| **11** *Q3* | | 46 634 | 37 664 | 505 | 3 396 | 5 963 | 27 800 | 8 971 | 2 854 | 2 541 | 212 | 1 964 | 67 | 3 874 |
| *Q4* | | 51 903 | 42 691 | 577 | 3 546 | 6 701 | 31 867 | 9 212 | 3 383 | 3 057 | 209 | 1 793 | 75 | 3 751 |
| **12** *Q1* | | 53 645 | 44 247 | 619 | 3 730 | 7 306 | 32 592 | 9 398 | 3 327 | 2 998 | 210 | 1 648 | 70 | 4 143 |
| *Q2* | | 61 435 | 52 362 | 664 | 4 189 | 8 314 | 39 195 | 9 072 | 3 321 | 3 005 | 207 | 1 552 | 78 | 3 914 |
| *Q3* | | 70 071 | 60 664 | 706 | 4 760 | 9 313 | 45 884 | 9 407 | 3 575 | 3 255 | 226 | 1 370 | 93 | 4 143 |
| *Q4* | | 74 852 | 61 771 | 734 | 5 684 | 9 463 | 45 889 | 13 080 | 6 082 | 5 836 | 320 | 1 464 | 155 | 5 060 |
| **13** *Q1* | | 70 923 | 58 472 | 829 | 5 912 | 8 300 | 43 432 | 12 450 | 6 164 | 5 841 | 300 | 1 371 | 166 | 4 449 |
| *Q2* | | 76 608 | 63 925 | 949 | 6 608 | 9 223 | 47 144 | 12 683 | 6 131 | 5 823 | 343 | 1 306 | 169 | 4 734 |
| *Q3* | | 83 102 | 68 887 | 1 029 | 7 175 | 9 875 | 50 808 | 14 215 | 7 328 | 7 063 | 344 | 1 247 | 183 | 5 114 |
| *Q4* | | 92 433 | 77 334 | 1 226 | 8 165 | 10 825 | 57 118 | 15 099 | 8 096 | 7 719 | 386 | 1 258 | 175 | 5 184 |
| **14** *Q1* | R | 88 839 | 71 915 | 1 072 | 7 934 | 9 445 | 53 464 | 16 923 | 9 852 | ... | 398 | 1 092 | 183 | 5 398 |
| *Q2* | | 87 221 | 69 713 | 955 | 8 245 | 9 300 | 51 213 | 17 508 | 10 254 | ... | 395 | 1 041 | 185 | 5 632 |
| *Q3* | | 84 441 | 67 654 | 929 | 7 733 | 8 733 | 50 258 | 16 787 | 9 988 | ... | 381 | 943 | 204 | 5 271 |
| *Q4* | P | 80 617 | 64 260 | 929 | 7 668 | 8 317 | 47 345 | 16 357 | 9 930 | ... | 381 | 1 064 | 138 | 4 844 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CFIs
### B) Breakdown of lending and deposits of credit institutions and SCIs

### 4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

*EUR millions*

| | | Lending to resident general goverment | | | | Lending to other resident sectors | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total credit institutions and credit financial intermediaries (a) | Deposit-taking institutions (b) | Official Credit Institute | Credit financial intermediaries | Total credit institutions and credit financial intermediaries (c) | Deposit-taking institutions (b) | Official Credit Institute | Credit financial intermediaries |
| | | 1=2+3+4 | 2 | 3 | 4 | 5=6+7+8 | 6 | 7 | 8 |
| **09** | | 64 662 | 61 228 | 1 674 | 1 760 | 1 837 037 | 1 776 533 | 16 083 | 44 422 |
| **10** | | 78 971 | 74 492 | 2 300 | 2 180 | 1 843 950 | 1 782 291 | 19 533 | 42 125 |
| **11** | | 89 687 | 82 989 | 4 780 | 1 919 | 1 782 554 | 1 715 037 | 24 453 | 43 064 |
| **12** | | 114 275 | 96 890 | 16 072 | 1 312 | 1 604 934 | 1 537 748 | 28 190 | 38 996 |
| **13** | | 87 140 | 76 627 | 9 128 | 1 385 | 1 448 244 | 1 392 384 | 19 071 | 36 789 |
| **13** *Oct* | | 98 045 | 87 847 | 9 398 | 800 | 1 469 356 | 1 415 246 | 19 704 | 34 406 |
| *Nov* | | 86 125 | 76 323 | 8 855 | 947 | 1 472 147 | 1 419 135 | 18 773 | 34 239 |
| *Dec* | | 87 140 | 76 627 | 9 128 | 1 385 | 1 448 244 | 1 392 384 | 19 071 | 36 789 |
| **14** *Jan* | R | 97 071 | 86 858 | 9 017 | 1 197 | 1 457 700 | 1 402 255 | 19 511 | 35 934 |
| *Feb* | | 95 297 | 85 941 | 8 366 | 990 | 1 453 313 | 1 397 241 | 20 700 | 35 371 |
| *Mar* | | 96 158 | 86 646 | 8 488 | 1 023 | 1 440 190 | 1 387 856 | 16 987 | 35 347 |
| *Apr* | | 95 622 | 87 357 | 7 376 | 889 | 1 426 706 | 1 372 723 | 18 517 | 35 466 |
| *May* | | 94 275 | 87 084 | 6 267 | 924 | 1 415 092 | 1 361 533 | 18 399 | 35 161 |
| *Jun* | | 97 054 | 90 119 | 5 996 | 939 | 1 423 065 | 1 369 019 | 18 632 | 35 414 |
| *Jul* | | 96 912 | 89 977 | 5 969 | 966 | 1 403 388 | 1 352 018 | 15 998 | 35 372 |
| *Aug* | | 96 333 | 89 525 | 5 968 | 841 | 1 391 263 | 1 340 649 | 15 818 | 34 797 |
| *Sep* | | 96 632 | 89 851 | 5 956 | 825 | 1 386 742 | 1 335 827 | 15 935 | 34 981 |
| *Oct* | | 97 942 | 91 088 | 6 058 | 795 | 1 380 906 | 1 330 201 | 15 582 | 35 123 |
| *Nov* | | 98 251 | 91 500 | 5 934 | 817 | 1 386 464 | 1 336 384 | 15 120 | 34 961 |
| *Dec* | | 101 310 | 94 694 | 5 687 | 929 | 1 380 108 | 1 328 196 | 15 301 | 36 611 |
| **15** *Jan* | | 103 382 | 96 906 | 5 606 | 870 | 1 368 318 | 1 318 207 | 14 761 | 35 350 |
| *Feb* | P | 100 247 | 93 825 | 5 612 | 810 | 1 363 399 | 1 314 032 | 14 727 | 34 640 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
### B) Breakdown of lending and deposits of credit institutions and CFIs

## 4.99 Breakdown of doubtful assets

*EUR millions*

| | | Total (a) | By instrument (operations in Spain) | | | | | | | | | | | By nature (total operations) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loans | | | | | | | | Debt securities | CFIs (c) | | Customer risk | | Country risk |
| | | | Total | Domestic | | | | Non-Resident | | | | | | Total | Arrears (d) | Other (e) | |
| | | | | Total | Credit system | General Government | Other non-resident sectors | Total | Credit system | General Government (b) | Other resident sectors | | | | | | |
| | | 12<br>1=2+11+ | 2=3+7 | 3=4a6 | 4 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | | 96 846 | 95 637 | 93 495 | 1 | 167 | 93 327 | 2 142 | 348 | 13 | 1 782 | 1 209 | ... | 97 339 | 79 463 | 17 800 | 76 |
| **10** | | 111 014 | 110 022 | 107 777 | 0 | 578 | 107 199 | 2 244 | 282 | 11 | 1 952 | 993 | ... | 111 822 | 87 079 | 24 682 | 61 |
| **11** | | 143 470 | 142 416 | 140 232 | 3 | 469 | 139 760 | 2 184 | 167 | 23 | 1 994 | 1 054 | ... | 144 069 | 110 074 | 33 941 | 54 |
| **12** | | 172 225 | 171 612 | 168 073 | 21 | 584 | 167 468 | 3 539 | 160 | 4 | 3 374 | 614 | ... | 173 516 | 135 917 | 37 557 | 41 |
| **13** | | 202 734 | 202 413 | 198 102 | 57 | 810 | 197 235 | 4 311 | 42 | 4 | 4 265 | 321 | ... | 203 713 | 150 045 | 53 624 | 44 |
| **13** | *Oct* | 196 829 | 196 390 | 191 842 | 36 | 804 | 191 003 | 4 548 | 85 | 4 | 4 458 | 439 | ... | ... | ... | ... | ... |
| | *Nov* | 198 114 | 197 712 | 193 277 | 43 | 755 | 192 480 | 4 435 | 51 | 5 | 4 379 | 402 | ... | ... | ... | ... | ... |
| | *Dec* | 202 734 | 202 413 | 198 102 | 57 | 810 | 197 235 | 4 311 | 42 | 4 | 4 265 | 321 | ... | 203 713 | 150 045 | 53 624 | 44 |
| **14** | *Jan* R | 202 609 | 202 300 | 198 065 | 3 | 786 | 197 276 | 4 235 | 41 | 4 | 4 190 | 309 | ... | ... | ... | ... | ... |
| | *Feb* | 200 474 | 200 212 | 196 007 | 3 | 765 | 195 239 | 4 205 | 41 | 4 | 4 160 | 262 | ... | ... | ... | ... | ... |
| | *Mar* | 198 237 | 197 977 | 193 529 | 3 | 753 | 192 773 | 4 448 | 42 | 5 | 4 402 | 260 | ... | 199 188 | 149 930 | 49 213 | 45 |
| | *Apr* | 197 438 | 197 160 | 192 750 | 3 | 850 | 191 897 | 4 410 | 40 | 5 | 4 366 | 278 | ... | ... | ... | ... | ... |
| | *May* | 195 296 | 195 021 | 190 561 | 2 | 809 | 189 749 | 4 460 | 41 | 4 | 4 415 | 275 | ... | ... | ... | ... | ... |
| | *Jun* | 191 815 | 191 541 | 187 058 | 3 | 813 | 186 242 | 4 483 | 61 | 4 | 4 417 | 274 | ... | 192 854 | 147 996 | 44 815 | 44 |
| | *Jul* | 189 444 | 189 164 | 185 269 | 8 | 808 | 184 453 | 3 895 | 70 | 4 | 3 820 | 280 | ... | ... | ... | ... | ... |
| | *Aug* | 189 491 | 189 210 | 185 061 | 4 | 854 | 184 203 | 4 149 | 52 | 4 | 4 093 | 281 | ... | ... | ... | ... | ... |
| | *Sep* | 185 807 | 185 525 | 181 344 | 2 | 824 | 180 517 | 4 182 | 40 | 5 | 4 137 | 282 | ... | 186 732 | 143 878 | 42 808 | 46 |
| | *Oct* | 183 513 | 183 234 | 179 088 | 2 | 815 | 178 271 | 4 146 | 43 | 10 | 4 092 | 279 | ... | ... | ... | ... | ... |
| | *Nov* | 181 807 | 181 497 | 177 327 | 2 | 818 | 176 506 | 4 170 | 42 | 10 | 4 118 | 311 | ... | ... | ... | ... | ... |
| | *Dec* | 178 017 | 177 688 | 173 441 | 2 | 836 | 172 603 | 4 247 | 26 | 6 | 4 214 | 329 | ... | 179 066 | 134 367 | 44 654 | 45 |
| **15** | *Jan* | 177 045 | 176 715 | 172 493 | 16 | 825 | 171 652 | 4 223 | 27 | 8 | 4 188 | 330 | ... | ... | ... | ... | ... |
| | *Feb* P | 175 527 | 175 208 | 171 243 | 2 | 829 | 170 412 | 3 965 | 26 | 8 | 3 932 | 319 | ... | ... | ... | ... | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits by credit institutions and CFIs

### 4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

*EUR millions*

| | | Total | Financing of productive activity (c) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified (f) | Memo items: Non-residential mortgage loans (g) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | House purchase and renovation | | | | Consumer durables | Other (e) | | | | |
| | | | | | Total | House purchase | | Renovation | | | | | | |
| | | | | | | Total | secured by real estate (d) | Other | | | | | | |
| | | 11+12 1=2+3+ | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | | 1 869 882 | 1 018 048 | 819 412 | 655 145 | 626 620 | 611 483 | ... | 28 525 | 54 176 | 110 092 | 6 091 | 26 331 | 44 205 |
| **09** | | 1 837 038 | 999 570 | 813 939 | 654 566 | 624 755 | 611 813 | 12 942 | 29 811 | 49 273 | 110 101 | 5 523 | 18 006 | 48 566 |
| **10** | | 1 843 952 | 1 012 916 | 812 781 | 662 798 | 632 449 | 620 433 | 12 016 | 30 348 | 42 068 | 107 916 | 6 096 | 12 159 | 51 493 |
| **11** | | 1 782 555 | 970 773 | 793 430 | 656 452 | 626 550 | 612 657 | 13 893 | 29 902 | 37 686 | 99 292 | 7 000 | 11 352 | 48 364 |
| **12** | | 1 604 961 | 829 788 | 755 689 | 633 138 | 605 057 | 594 405 | 10 652 | 28 081 | 32 904 | 89 647 | 6 976 | 12 507 | 49 175 |
| **13** | | 1 448 244 | 719 180 | 714 984 | 604 395 | 580 784 | 569 692 | 11 092 | 23 611 | 25 910 | 84 679 | 6 299 | 7 781 | 46 730 |
| **11** *Q3* | | 1 788 847 | 976 280 | 794 554 | 655 726 | 625 101 | 612 810 | 12 291 | 30 625 | 38 478 | 100 350 | 6 557 | 11 455 | 48 638 |
| *Q4* | | 1 782 555 | 970 773 | 793 430 | 656 452 | 626 550 | 612 657 | 13 893 | 29 902 | 37 686 | 99 292 | 7 000 | 11 352 | 48 364 |
| **12** *Q1* | | 1 768 488 | 968 348 | 782 441 | 649 716 | 620 182 | 608 763 | 11 419 | 29 534 | 35 835 | 96 890 | 6 643 | 11 055 | 52 202 |
| *Q2* | | 1 744 215 | 944 709 | 779 915 | 644 201 | 614 707 | 603 717 | 10 991 | 29 493 | 34 726 | 100 988 | 7 013 | 12 578 | 51 389 |
| *Q3* | | 1 701 789 | 916 389 | 767 855 | 639 522 | 610 943 | 597 181 | 13 762 | 28 579 | 31 953 | 96 381 | 6 910 | 10 635 | 51 460 |
| *Q4* | | 1 604 961 | 829 788 | 755 689 | 633 138 | 605 057 | 594 405 | 10 652 | 28 081 | 32 904 | 89 647 | 6 976 | 12 507 | 49 175 |
| **13** *Q1* | | 1 558 660 | 798 151 | 743 849 | 625 439 | 599 955 | 589 475 | 10 480 | 25 484 | 29 212 | 89 199 | 6 759 | 9 901 | 47 220 |
| *Q2* | | 1 519 123 | 763 059 | 738 107 | 618 663 | 593 929 | 583 263 | 10 666 | 24 734 | 26 762 | 92 683 | 6 754 | 11 203 | 48 831 |
| *Q3* | | 1 481 543 | 742 033 | 724 319 | 610 497 | 586 299 | 574 922 | 11 376 | 24 198 | 27 239 | 86 583 | 6 882 | 8 309 | 46 724 |
| *Q4* | | 1 448 244 | 719 180 | 714 984 | 604 395 | 580 784 | 569 692 | 11 092 | 23 611 | 25 910 | 84 679 | 6 299 | 7 781 | 46 730 |
| **14** *Q1* | R | 1 440 349 | 712 509 | 713 733 | 599 144 | 576 464 | 570 209 | 6 255 | 22 680 | 22 671 | 91 918 | 6 221 | 7 887 | 60 229 |
| *Q2* | | 1 423 178 | 693 553 | 713 717 | 595 437 | 573 393 | 568 090 | 5 303 | 22 044 | 25 321 | 92 959 | 6 376 | 9 532 | 56 538 |
| *Q3* | | 1 386 860 | 671 336 | 697 741 | 586 086 | 564 252 | 558 684 | 5 569 | 21 833 | 24 459 | 87 196 | 6 972 | 10 811 | 59 991 |
| *Q4* | P | 1 380 222 | 674 082 | 690 203 | 579 823 | 558 003 | 552 647 | 5 356 | 21 819 | 29 252 | 81 128 | 5 962 | 9 976 | 58 196 |

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits by credit institutions and CFIs

### 4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

*EUR millions*

| | | Total doubtful loans | Financing of productive activity (h) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified (f) | Memo items: Non-residential mortgage loans (k) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | House purchase and renovation | | | | Consumer durables | Other (j) | | | | |
| | | | | | Total | House purchase | | Renovation | | | | | | |
| | | | | | | Total | secured by real estate (i) | Other (i) | | | | | | |
| | | 24+25 14=15+16+ | 15 | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| **08** | | 63 083 | 37 293 | 24 346 | 15 580 | 14 836 | 14 307 | 529 | 744 | 2 873 | 5 893 | 49 | 1 395 | 1 151 |
| **09** | | 93 329 | 61 913 | 29 931 | 18 879 | 17 929 | 17 360 | 569 | 950 | 3 755 | 7 297 | 54 | 1 431 | 1 766 |
| **10** | | 107 199 | 79 719 | 25 982 | 16 038 | 15 217 | 14 790 | 428 | 821 | 2 844 | 7 100 | 109 | 1 389 | 2 467 |
| **11** | | 139 760 | 109 899 | 28 650 | 19 101 | 18 177 | 17 564 | 614 | 923 | 2 183 | 7 366 | 191 | 1 021 | 2 935 |
| **12** | | 167 468 | 128 415 | 37 028 | 25 321 | 24 024 | 22 825 | 1 198 | 1 297 | 2 019 | 9 689 | 393 | 1 633 | 5 070 |
| **13** | | 197 198 | 146 051 | 49 424 | 36 182 | 34 590 | 32 288 | 2 302 | 1 592 | 1 771 | 11 471 | 377 | 1 346 | 6 990 |
| **11** *Q3* | | 128 070 | 99 562 | 27 229 | 17 579 | 16 688 | 16 108 | 580 | 891 | 2 373 | 7 277 | 182 | 1 097 | 2 808 |
| *Q4* | | 139 760 | 109 899 | 28 650 | 19 101 | 18 177 | 17 564 | 614 | 923 | 2 183 | 7 366 | 191 | 1 021 | 2 935 |
| **12** *Q1* | | 147 970 | 116 963 | 29 804 | 19 938 | 18 971 | 18 326 | 645 | 967 | 2 105 | 7 761 | 166 | 1 037 | 3 542 |
| *Q2* | | 168 370 | 136 067 | 31 206 | 20 846 | 19 795 | 19 094 | 700 | 1 051 | 2 014 | 8 346 | 187 | 909 | 4 765 |
| *Q3* | | 182 226 | 146 866 | 34 155 | 23 226 | 22 039 | 20 817 | 1 222 | 1 187 | 1 847 | 9 081 | 213 | 993 | 5 225 |
| *Q4* | | 167 468 | 128 415 | 37 028 | 25 321 | 24 024 | 22 825 | 1 198 | 1 297 | 2 019 | 9 689 | 393 | 1 633 | 5 070 |
| **13** *Q1* | | 163 262 | 123 703 | 38 264 | 26 435 | 25 158 | 23 940 | 1 218 | 1 277 | 1 904 | 9 925 | 495 | 800 | 5 903 |
| *Q2* | | 176 643 | 131 768 | 43 797 | 31 912 | 29 930 | 28 596 | 1 334 | 1 983 | 1 738 | 10 147 | 345 | 733 | 6 202 |
| *Q3* | | 187 830 | 139 621 | 46 846 | 34 704 | 32 735 | 31 180 | 1 556 | 1 969 | 1 769 | 10 373 | 367 | 997 | 6 224 |
| *Q4* | | 197 198 | 146 051 | 49 424 | 36 182 | 34 590 | 32 288 | 2 302 | 1 592 | 1 771 | 11 471 | 377 | 1 346 | 6 990 |
| **14** *Q1* | R | 192 774 | 140 491 | 50 874 | 37 858 | 36 209 | ... | ... | 1 649 | 1 646 | 11 371 | 388 | 1 020 | 6 652 |
| *Q2* | | 186 242 | 134 906 | 49 753 | 36 390 | 34 780 | ... | ... | 1 610 | 1 655 | 11 709 | 395 | 1 188 | 5 897 |
| *Q3* | | 180 488 | 131 102 | 47 973 | 35 206 | 33 648 | ... | ... | 1 558 | 1 583 | 11 184 | 436 | 978 | 5 630 |
| *Q4* | P | 172 602 | 124 609 | 46 810 | 34 242 | 32 653 | ... | ... | 1 589 | 1 674 | 10 895 | 284 | 899 | 5 708 |

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits by credit institutions and CFIs

### 4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

*EUR millions*

| | | Total | Financing of productive activity (b) | Other financing to households by type of spending | | | | | | | NPISHs | Unclassified (e) | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | House purchase and renovation | | | | Consumer durables | Other (d) | | | |
| | | | | | Total | House purchase | | Renovation | | | | | Non-residential mortgage loans (f) |
| | | | | | | Total | Secured by real estate (c) | Other | | | | | |
| | | 11+12 1=2+3+ | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | | 1 795 109 | 971 206 | 791 741 | 646 705 | 618 406 | 603 670 | 14 736 | 28 298 | 44 680 | 100 356 | 6 087 | 26 075 | 43 616 |
| **09** | | 1 776 533 | 964 440 | 788 639 | 646 142 | 616 486 | 603 944 | 12 542 | 29 656 | 40 730 | 101 767 | 5 521 | 17 932 | 47 967 |
| **10** | | 1 782 291 | 975 510 | 788 908 | 654 253 | 624 057 | 612 181 | 11 876 | 30 197 | 33 796 | 100 859 | 6 094 | 11 780 | 50 921 |
| **11** | | 1 715 037 | 929 832 | 766 970 | 643 556 | 613 761 | 602 037 | 11 725 | 29 794 | 29 798 | 93 616 | 6 998 | 11 237 | 47 880 |
| **12** | | 1 537 748 | 788 412 | 729 930 | 620 580 | 592 570 | 583 208 | 9 362 | 28 010 | 26 038 | 83 313 | 6 972 | 12 452 | 48 874 |
| **13** | | 1 392 384 | 687 736 | 690 631 | 592 278 | 568 699 | 559 828 | 8 870 | 23 579 | 19 869 | 78 484 | 6 295 | 7 722 | 46 487 |
| **11** *Q3* | | 1 728 701 | 939 238 | 771 546 | 647 125 | 616 613 | 604 974 | 11 638 | 30 513 | 30 476 | 93 945 | 6 555 | 11 354 | 48 090 |
| *Q4* | | 1 715 037 | 929 832 | 766 970 | 643 556 | 613 761 | 602 037 | 11 725 | 29 794 | 29 798 | 93 616 | 6 998 | 11 237 | 47 880 |
| **12** *Q1* | | 1 695 521 | 921 314 | 756 694 | 636 897 | 607 464 | 596 233 | 11 231 | 29 433 | 28 219 | 91 579 | 6 640 | 10 932 | 51 677 |
| *Q2* | | 1 674 905 | 900 948 | 754 561 | 631 447 | 602 090 | 591 227 | 10 863 | 29 357 | 27 477 | 95 637 | 7 010 | 12 411 | 50 875 |
| *Q3* | | 1 633 489 | 873 270 | 742 832 | 626 835 | 598 388 | 587 585 | 10 803 | 28 447 | 24 819 | 91 178 | 6 907 | 10 480 | 50 954 |
| *Q4* | | 1 537 748 | 788 412 | 729 930 | 620 580 | 592 570 | 583 208 | 9 362 | 28 010 | 26 038 | 83 313 | 6 972 | 12 452 | 48 874 |
| **13** *Q1* | | 1 493 865 | 758 463 | 718 921 | 612 989 | 587 572 | 578 360 | 9 212 | 25 416 | 22 574 | 83 358 | 6 756 | 9 726 | 46 924 |
| *Q2* | | 1 460 444 | 729 150 | 713 534 | 606 336 | 581 634 | 572 234 | 9 399 | 24 702 | 20 477 | 86 722 | 6 750 | 11 010 | 48 542 |
| *Q3* | | 1 426 892 | 711 574 | 700 382 | 598 259 | 574 091 | 564 909 | 9 181 | 24 168 | 21 267 | 80 856 | 6 878 | 8 258 | 46 478 |
| *Q4* | | 1 392 384 | 687 736 | 690 631 | 592 278 | 568 699 | 559 828 | 8 870 | 23 579 | 19 869 | 78 484 | 6 295 | 7 722 | 46 487 |
| **14** *Q1* | R | 1 387 847 | 684 490 | 689 794 | 587 146 | 564 496 | 558 274 | 6 222 | 22 649 | 19 240 | 83 409 | 6 214 | 7 349 | 60 153 |
| *Q2* | | 1 369 019 | 664 041 | 689 678 | 583 549 | 561 537 | 556 266 | 5 271 | 22 012 | 21 833 | 84 295 | 6 370 | 8 930 | 56 461 |
| *Q3* | | 1 335 788 | 644 846 | 673 751 | 574 404 | 552 601 | 547 063 | 5 537 | 21 803 | 20 930 | 78 417 | 6 967 | 10 224 | 59 913 |
| *Q4* | P | 1 328 194 | 647 426 | 665 342 | 568 242 | 546 451 | 541 133 | 5 319 | 21 791 | 21 845 | 75 255 | 5 958 | 9 469 | 58 120 |

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits by credit institutions and CFIs

### 4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

*EUR millions*

| | | Total doubtful loans | Financing of productive activity (g) | Other financing to households by type of spending | | | | | | | NPISHs | Unclassified (e) | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | House purchase and renovation | | | | Consumer durables | Other (i) | | | |
| | | | | | Total | House purchase | | Renovation | | | | | Non-residential mortgage loans (j) |
| | | | | | | Total | Secured by real estate (h) | Other (h) | | | | | |
| | | 24+25 14=15+16+ | 15 | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| **08** | | 59 117 | 36 042 | 21 664 | 14 950 | 14 219 | 13 740 | 479 | 731 | 2 108 | 4 605 | 49 | 1 362 | 1 061 |
| **09** | | 88 242 | 60 202 | 26 562 | 17 939 | 16 994 | 16 483 | 511 | 945 | 2 814 | 5 808 | 54 | 1 425 | 1 669 |
| **10** | | 102 520 | 77 831 | 23 232 | 15 255 | 14 438 | 14 019 | 419 | 816 | 2 147 | 5 831 | 109 | 1 348 | 2 297 |
| **11** | | 135 505 | 108 096 | 26 200 | 17 799 | 16 883 | 16 307 | 577 | 916 | 1 736 | 6 665 | 191 | 1 018 | 2 857 |
| **12** | | 162 601 | 126 032 | 34 544 | 23 807 | 22 514 | 22 096 | 417 | 1 293 | 1 672 | 9 066 | 393 | 1 632 | 4 990 |
| **13** | | 191 748 | 143 511 | 46 530 | 34 080 | 32 491 | 31 326 | 1 165 | 1 589 | 1 502 | 10 948 | 377 | 1 329 | 6 942 |
| **11** *Q3* | | 123 860 | 97 672 | 24 911 | 16 792 | 15 907 | 15 346 | 560 | 886 | 1 867 | 6 252 | 182 | 1 095 | 2 726 |
| *Q4* | | 135 505 | 108 096 | 26 200 | 17 799 | 16 883 | 16 307 | 577 | 916 | 1 736 | 6 665 | 191 | 1 018 | 2 857 |
| **12** *Q1* | | 143 614 | 115 054 | 27 360 | 18 611 | 17 653 | 17 044 | 609 | 958 | 1 680 | 7 069 | 166 | 1 034 | 3 464 |
| *Q2* | | 163 836 | 133 983 | 28 759 | 19 479 | 18 433 | 17 747 | 686 | 1 046 | 1 616 | 7 664 | 187 | 907 | 4 684 |
| *Q3* | | 177 427 | 144 607 | 31 618 | 21 747 | 20 566 | 19 941 | 625 | 1 181 | 1 461 | 8 410 | 213 | 990 | 5 139 |
| *Q4* | | 162 601 | 126 032 | 34 544 | 23 807 | 22 514 | 22 096 | 417 | 1 293 | 1 672 | 9 066 | 393 | 1 632 | 4 990 |
| **13** *Q1* | | 158 342 | 121 328 | 35 723 | 24 840 | 23 567 | 23 110 | 457 | 1 273 | 1 560 | 9 323 | 495 | 796 | 5 826 |
| *Q2* | | 171 076 | 128 735 | 41 267 | 30 300 | 28 325 | 27 752 | 572 | 1 976 | 1 408 | 9 558 | 345 | 728 | 6 126 |
| *Q3* | | 182 206 | 136 895 | 43 949 | 32 617 | 30 651 | 30 160 | 491 | 1 966 | 1 491 | 9 842 | 367 | 996 | 6 179 |
| *Q4* | | 191 748 | 143 511 | 46 530 | 34 080 | 32 491 | 31 326 | 1 165 | 1 589 | 1 502 | 10 948 | 377 | 1 329 | 6 942 |
| **14** *Q1* | R | 187 380 | 138 174 | 48 008 | 35 777 | 34 131 | ... | ... | 1 646 | 1 449 | 10 782 | 388 | 809 | 6 646 |
| *Q2* | | 180 511 | 132 581 | 46 585 | 33 992 | 32 385 | ... | ... | 1 607 | 1 464 | 11 129 | 395 | 950 | 5 891 |
| *Q3* | | 175 051 | 128 734 | 45 137 | 33 097 | 31 541 | ... | ... | 1 556 | 1 401 | 10 639 | 436 | 744 | 5 624 |
| *Q4* | P | 167 473 | 122 314 | 44 197 | 32 313 | 30 727 | ... | ... | 1 587 | 1 393 | 10 491 | 284 | 678 | 5 702 |

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits by credit institutions and CFIs

### 4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

*EUR millions*

| | | Total | Financing of productive activity (b) | Other financing to households by type of spending | | | | | | | NPISHs | Unclassified (e) | Memo items: Non-residential mortgage loans (f) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | House purchase and renovation | | | | Consumer durables | Other (d) | | | |
| | | | | | Total | House purchase | | Renovation | | | | | |
| | | | | | | Total | Secured by real estate (c) | Other | | | | | |
| | | 11+12 1=2+3+ | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | | 59 573 | 31 666 | 27 649 | 8 419 | 8 193 | 7 810 | 383 | 226 | 9 495 | 9 735 | 4 | 254 | 589 |
| **09** | | 44 422 | 19 070 | 25 277 | 8 402 | 8 248 | 7 866 | 381 | 155 | 8 541 | 8 334 | 1 | 74 | 599 |
| **10** | | 42 125 | 17 901 | 23 850 | 8 522 | 8 370 | 8 250 | 121 | 152 | 8 271 | 7 056 | 2 | 376 | 571 |
| **11** | | 43 064 | 16 515 | 26 437 | 12 875 | 12 767 | 10 618 | 2 149 | 108 | 7 887 | 5 676 | 2 | 111 | 484 |
| **12** | | 38 996 | 13 211 | 25 737 | 12 538 | 12 467 | 11 195 | 1 272 | 71 | 6 865 | 6 335 | 3 | 53 | 301 |
| **13** | | 36 789 | 12 397 | 24 332 | 12 097 | 12 066 | 9 862 | 2 203 | 31 | 6 040 | 6 195 | 4 | 56 | 243 |
| **11** *Q3* | | 39 495 | 16 408 | 22 985 | 8 579 | 8 467 | 7 833 | 634 | 113 | 8 001 | 6 405 | 2 | 100 | 548 |
| *Q4* | | 43 064 | 16 515 | 26 437 | 12 875 | 12 767 | 10 618 | 2 149 | 108 | 7 887 | 5 676 | 2 | 111 | 484 |
| **12** *Q1* | | 41 416 | 15 571 | 25 724 | 12 797 | 12 696 | 12 528 | 168 | 101 | 7 615 | 5 311 | 2 | 119 | 526 |
| *Q2* | | 40 377 | 14 880 | 25 331 | 12 733 | 12 597 | 12 487 | 109 | 137 | 7 247 | 5 351 | 2 | 163 | 514 |
| *Q3* | | 39 050 | 13 896 | 25 001 | 12 666 | 12 534 | 9 593 | 2 941 | 132 | 7 133 | 5 203 | 2 | 151 | 506 |
| *Q4* | | 38 996 | 13 211 | 25 737 | 12 538 | 12 467 | 11 195 | 1 272 | 71 | 6 865 | 6 335 | 3 | 53 | 301 |
| **13** *Q1* | | 37 454 | 12 373 | 24 906 | 12 429 | 12 362 | 11 113 | 1 249 | 67 | 6 636 | 5 841 | 3 | 172 | 296 |
| *Q2* | | 36 750 | 12 007 | 24 552 | 12 306 | 12 275 | 11 026 | 1 249 | 32 | 6 284 | 5 961 | 3 | 189 | 289 |
| *Q3* | | 35 355 | 11 387 | 23 916 | 12 218 | 12 188 | 10 011 | 2 177 | 30 | 5 971 | 5 727 | 4 | 49 | 245 |
| *Q4* | | 36 789 | 12 397 | 24 332 | 12 097 | 12 066 | 9 862 | 2 203 | 31 | 6 040 | 6 195 | 4 | 56 | 243 |
| **14** *Q1* | R | 35 515 | 11 382 | 23 918 | 11 978 | 11 948 | 11 933 | 15 | 31 | 3 432 | 8 508 | 6 | 210 | 76 |
| *Q2* | | 35 527 | 11 224 | 24 018 | 11 868 | 11 836 | 11 822 | 14 | 32 | 3 488 | 8 662 | 5 | 280 | 77 |
| *Q3* | | 35 138 | 10 884 | 23 969 | 11 663 | 11 632 | 11 618 | 14 | 30 | 3 529 | 8 777 | 5 | 280 | 78 |
| *Q4* | P | 36 728 | 11 674 | 24 840 | 11 561 | 11 533 | 11 513 | 20 | 29 | 7 408 | 5 872 | 4 | 209 | 77 |

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits by credit institutions and CFIs

### 4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

*EUR millions*

| | | Total doubtful loans | Financing of productive activity (g) | Other financing to households by type of spending | | | | | | | NPISHs (e) | Unclassified | Memo items: Non-residential mortgage loans (j) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | House purchase and renovation | | | | Consumer durables | Other (i) | | | |
| | | | | | Total | House purchase | | Renovation | | | | | |
| | | | | | | Total | Secured by real estate (h) | Other (h) | | | | | |
| | | 24+25 14=15+16+ | 15 | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| **08** | | 3 631 | 915 | 2 682 | 630 | 617 | 567 | 50 | 13 | 765 | 1 288 | 0 | 33 | 90 |
| **09** | | 4 537 | 1 161 | 3 370 | 940 | 935 | 877 | 58 | 5 | 941 | 1 489 | 0 | 6 | 97 |
| **10** | | 4 060 | 1 268 | 2 750 | 784 | 779 | 770 | 8 | 5 | 697 | 1 269 | - | 42 | 169 |
| **11** | | 3 614 | 1 162 | 2 450 | 1 301 | 1 294 | 1 257 | 37 | 7 | 448 | 701 | - | 2 | 79 |
| **12** | | 3 621 | 1 137 | 2 484 | 1 514 | 1 510 | 729 | 781 | 4 | 347 | 623 | - | 1 | 80 |
| **13** | | 3 830 | 920 | 2 894 | 2 102 | 2 099 | 962 | 1 137 | 3 | 269 | 523 | 0 | 17 | 47 |
| **11** *Q3* | | 3 572 | 1 252 | 2 318 | 786 | 782 | 762 | 20 | 5 | 506 | 1 025 | - | 2 | 82 |
| *Q4* | | 3 614 | 1 162 | 2 450 | 1 301 | 1 294 | 1 257 | 37 | 7 | 448 | 701 | - | 2 | 79 |
| **12** *Q1* | | 3 574 | 1 127 | 2 444 | 1 327 | 1 318 | 1 282 | 36 | 9 | 425 | 692 | 0 | 3 | 78 |
| *Q2* | | 3 624 | 1 174 | 2 448 | 1 367 | 1 361 | 1 347 | 14 | 6 | 398 | 683 | 0 | 2 | 80 |
| *Q3* | | 3 793 | 1 253 | 2 537 | 1 479 | 1 473 | 876 | 597 | 6 | 387 | 671 | 0 | 3 | 86 |
| *Q4* | | 3 621 | 1 137 | 2 484 | 1 514 | 1 510 | 729 | 781 | 4 | 347 | 623 | - | 1 | 80 |
| **13** *Q1* | | 3 674 | 1 129 | 2 541 | 1 595 | 1 591 | 829 | 761 | 4 | 344 | 602 | - | 4 | 77 |
| *Q2* | | 3 823 | 1 289 | 2 530 | 1 612 | 1 605 | 844 | 761 | 7 | 330 | 588 | 0 | 4 | 76 |
| *Q3* | | 4 116 | 1 219 | 2 897 | 2 087 | 2 084 | 1 019 | 1 065 | 3 | 279 | 531 | 0 | 1 | 45 |
| *Q4* | | 3 830 | 920 | 2 894 | 2 102 | 2 099 | 962 | 1 137 | 3 | 269 | 523 | 0 | 17 | 47 |
| **14** *Q1* | R | 3 815 | 925 | 2 866 | 2 080 | 2 078 | ... | ... | 3 | 196 | 589 | 0 | 24 | 6 |
| *Q2* | | 4 189 | 986 | 3 168 | 2 398 | 2 396 | ... | ... | 2 | 191 | 579 | 0 | 34 | 6 |
| *Q3* | | 3 882 | 1 019 | 2 836 | 2 109 | 2 107 | ... | ... | 2 | 182 | 545 | 0 | 26 | 6 |
| *Q4* | P | 3 527 | 900 | 2 614 | 1 928 | 1 926 | ... | ... | 2 | 281 | 404 | 0 | 14 | 5 |

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

## 4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

*EUR millions*

| | | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage (c) | Financial intermediation (except credit institutions) (d) | Real estate activities | Other services (c) |
| | | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 | 10 | 11 |
| **08** | | 1 018 048 | 26 244 | 156 141 | 151 848 | 683 816 | 87 831 | 32 002 | 48 414 | 45 463 | 318 032 | 152 074 |
| **09** | | 999 570 | 23 123 | 152 199 | 130 438 | 693 809 | 81 105 | 33 728 | 43 306 | 82 515 | 322 984 | 130 172 |
| **10** | | 1 012 916 | 23 128 | 152 376 | 114 519 | 722 893 | 80 203 | 35 992 | 47 865 | 114 302 | 315 782 | 128 749 |
| **11** | | 970 773 | 21 782 | 143 246 | 98 546 | 707 198 | 79 576 | 35 087 | 47 732 | 122 989 | 298 323 | 123 492 |
| **12** | | 829 788 | 20 217 | 131 109 | 76 217 | 602 246 | 76 456 | 33 644 | 46 402 | 105 437 | 224 015 | 116 292 |
| **13** | | 719 180 | 18 448 | 115 465 | 60 154 | 525 113 | 71 928 | 30 704 | 41 090 | 91 052 | 176 822 | 113 516 |
| **11** *Q3* | | 976 280 | 22 203 | 145 503 | 102 258 | 706 316 | 78 664 | 35 075 | 47 173 | 114 742 | 303 506 | 127 156 |
| *Q4* | | 970 773 | 21 782 | 143 246 | 98 546 | 707 198 | 79 576 | 35 087 | 47 732 | 122 989 | 298 323 | 123 492 |
| **12** *Q1* | | 968 348 | 21 416 | 139 850 | 96 193 | 710 889 | 78 145 | 34 820 | 47 082 | 132 076 | 295 696 | 123 069 |
| *Q2* | | 944 709 | 21 085 | 138 007 | 91 869 | 693 749 | 78 334 | 34 114 | 47 566 | 125 414 | 286 942 | 121 378 |
| *Q3* | | 916 389 | 20 852 | 135 138 | 87 794 | 672 604 | 75 976 | 33 530 | 47 183 | 117 049 | 280 245 | 118 622 |
| *Q4* | | 829 788 | 20 217 | 131 109 | 76 217 | 602 246 | 76 456 | 33 644 | 46 402 | 105 437 | 224 015 | 116 292 |
| **13** *Q1* | | 798 151 | 19 138 | 127 110 | 69 013 | 582 891 | 74 082 | 32 729 | 43 283 | 113 842 | 204 281 | 114 673 |
| *Q2* | | 763 059 | 18 974 | 122 351 | 64 195 | 557 539 | 73 569 | 31 683 | 42 331 | 97 547 | 198 432 | 113 976 |
| *Q3* | | 742 033 | 18 731 | 118 251 | 62 934 | 542 117 | 71 530 | 30 928 | 41 992 | 91 478 | 195 083 | 111 106 |
| *Q4* | | 719 180 | 18 448 | 115 465 | 60 154 | 525 113 | 71 928 | 30 704 | 41 090 | 91 052 | 176 822 | 113 516 |
| **14** *Q1* | R | 712 509 | 17 756 | 113 148 | 58 386 | 523 218 | 69 096 | 29 912 | 34 862 | 105 068 | 170 839 | 113 440 |
| *Q2* | | 693 553 | 17 571 | 110 307 | 55 436 | 510 239 | 69 415 | 29 696 | 34 428 | 100 535 | 161 218 | 114 947 |
| *Q3* | | 671 336 | 17 793 | 108 673 | 53 403 | 491 467 | 69 049 | 28 743 | 34 559 | 92 073 | 156 197 | 110 847 |
| *Q4* | P | 674 082 | 17 693 | 112 271 | 49 754 | 494 364 | 70 266 | 28 083 | 34 543 | 101 529 | 150 328 | 109 615 |

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.



## 4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

*EUR millions*

| | | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage (c) | Financial intermediation (except credit institutions) (d) | Real estate activities | Other services (c) |
| | | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 |
| **08** | | 37 293 | 582 | 3 225 | 7 461 | 26 025 | 2 487 | 749 | 747 | 245 | 19 416 | 2 380 |
| **09** | | 61 913 | 785 | 6 222 | 11 069 | 43 837 | 4 178 | 1 271 | 1 262 | 500 | 32 544 | 4 083 |
| **10** | | 79 719 | 1 000 | 6 697 | 13 888 | 58 133 | 4 624 | 1 911 | 1 579 | 855 | 44 138 | 5 026 |
| **11** | | 109 899 | 1 420 | 7 930 | 17 981 | 82 568 | 5 765 | 2 880 | 1 975 | 1 581 | 63 895 | 6 473 |
| **12** | | 128 415 | 1 853 | 11 944 | 19 693 | 94 924 | 8 275 | 5 645 | 3 820 | 2 014 | 65 082 | 10 088 |
| **13** | | 146 051 | 2 511 | 15 151 | 20 617 | 107 773 | 10 869 | 7 130 | 5 037 | 2 920 | 67 190 | 14 626 |
| **11** *Q3* | | 99 562 | 1 288 | 7 554 | 16 455 | 74 265 | 5 378 | 2 427 | 1 644 | 1 536 | 57 577 | 5 704 |
| *Q4* | | 109 899 | 1 420 | 7 930 | 17 981 | 82 568 | 5 765 | 2 880 | 1 975 | 1 581 | 63 895 | 6 473 |
| **12** *Q1* | | 116 963 | 1 502 | 8 531 | 19 327 | 87 603 | 6 057 | 3 181 | 2 162 | 1 681 | 67 421 | 7 101 |
| *Q2* | | 136 067 | 1 633 | 9 616 | 21 957 | 102 861 | 6 792 | 4 037 | 2 888 | 1 827 | 78 591 | 8 726 |
| *Q3* | | 146 866 | 1 783 | 10 620 | 23 143 | 111 320 | 7 350 | 4 561 | 3 028 | 2 027 | 84 989 | 9 364 |
| *Q4* | | 128 415 | 1 853 | 11 944 | 19 693 | 94 924 | 8 275 | 5 645 | 3 820 | 2 014 | 65 082 | 10 088 |
| **13** *Q1* | | 123 703 | 2 144 | 12 598 | 17 452 | 91 509 | 8 530 | 6 028 | 3 917 | 2 142 | 60 392 | 10 500 |
| *Q2* | | 131 768 | 2 231 | 14 081 | 18 710 | 96 746 | 9 690 | 6 318 | 4 753 | 2 536 | 61 379 | 12 071 |
| *Q3* | | 139 621 | 2 401 | 14 882 | 19 573 | 102 765 | 10 173 | 6 709 | 4 314 | 2 814 | 65 670 | 13 086 |
| *Q4* | | 146 051 | 2 511 | 15 151 | 20 617 | 107 773 | 10 869 | 7 130 | 5 037 | 2 920 | 67 190 | 14 626 |
| **14** *Q1* | R | 140 491 | 2 324 | 15 199 | 19 274 | 103 693 | 10 510 | 6 356 | 5 266 | 2 680 | 64 809 | 14 073 |
| *Q2* | | 134 906 | 2 176 | 15 106 | 18 046 | 99 577 | 10 309 | 6 290 | 5 383 | 2 634 | 61 331 | 13 631 |
| *Q3* | | 131 102 | 2 158 | 14 641 | 17 575 | 96 728 | 10 949 | 6 231 | 5 341 | 2 322 | 58 495 | 13 389 |
| *Q4* | P | 124 609 | 2 171 | 14 351 | 16 234 | 91 853 | 10 760 | 5 705 | 5 274 | 2 448 | 54 494 | 13 172 |

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

**4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions**

*EUR millions*

| | | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage (c) | Financial intermediation (except credit institutions) (d) | Real estate activities | Other services (c) |
| | | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 | 10 | 11 |
| **08** | | 971 206 | 25 891 | 144 741 | 145 986 | 654 587 | 81 977 | 31 596 | 39 331 | 44 667 | 313 244 | 143 773 |
| **09** | | 964 440 | 22 879 | 142 480 | 126 758 | 672 322 | 77 823 | 33 430 | 36 154 | 81 311 | 317 983 | 125 622 |
| **10** | | 975 510 | 22 959 | 143 356 | 110 834 | 698 361 | 76 924 | 35 733 | 40 291 | 111 140 | 310 942 | 123 332 |
| **11** | | 929 832 | 21 605 | 134 776 | 95 224 | 678 227 | 75 737 | 34 800 | 40 481 | 115 236 | 293 797 | 118 176 |
| **12** | | 788 412 | 20 047 | 123 335 | 73 257 | 571 773 | 73 097 | 33 406 | 39 676 | 93 139 | 220 442 | 112 013 |
| **13** | | 687 736 | 18 280 | 107 946 | 57 570 | 503 940 | 68 531 | 30 537 | 34 764 | 86 623 | 174 407 | 109 078 |
| **11** *Q3* | | 939 238 | 22 051 | 137 085 | 99 053 | 681 048 | 75 241 | 34 816 | 39 727 | 111 103 | 298 855 | 121 306 |
| *Q4* | | 929 832 | 21 605 | 134 776 | 95 224 | 678 227 | 75 737 | 34 800 | 40 481 | 115 236 | 293 797 | 118 176 |
| **12** *Q1* | | 921 314 | 21 242 | 131 530 | 92 916 | 675 626 | 74 527 | 34 548 | 40 118 | 117 065 | 291 141 | 118 226 |
| *Q2* | | 900 948 | 20 897 | 129 598 | 88 481 | 661 973 | 74 705 | 33 843 | 40 823 | 112 759 | 282 836 | 117 009 |
| *Q3* | | 873 270 | 20 670 | 127 183 | 84 668 | 640 748 | 72 474 | 33 272 | 40 458 | 104 032 | 276 171 | 114 341 |
| *Q4* | | 788 412 | 20 047 | 123 335 | 73 257 | 571 773 | 73 097 | 33 406 | 39 676 | 93 139 | 220 442 | 112 013 |
| **13** *Q1* | | 758 463 | 18 969 | 119 402 | 66 140 | 553 952 | 71 173 | 32 497 | 37 047 | 101 625 | 200 712 | 110 898 |
| *Q2* | | 729 150 | 18 827 | 114 977 | 61 432 | 533 914 | 70 346 | 31 466 | 35 853 | 90 893 | 195 497 | 109 859 |
| *Q3* | | 711 574 | 18 581 | 111 155 | 60 261 | 521 577 | 68 492 | 30 729 | 35 591 | 87 396 | 192 289 | 107 079 |
| *Q4* | | 687 736 | 18 280 | 107 946 | 57 570 | 503 940 | 68 531 | 30 537 | 34 764 | 86 623 | 174 407 | 109 078 |
| **14** *Q1* | R | 684 490 | 17 573 | 106 809 | 55 713 | 504 394 | 66 468 | 29 761 | 28 620 | 101 870 | 168 355 | 109 320 |
| *Q2* | | 664 041 | 17 404 | 104 556 | 52 926 | 489 156 | 66 680 | 29 546 | 28 425 | 94 939 | 159 032 | 110 532 |
| *Q3* | | 644 846 | 17 630 | 102 949 | 50 942 | 473 325 | 66 347 | 28 590 | 28 747 | 88 824 | 154 254 | 106 563 |
| *Q4* | P | 647 426 | 17 512 | 106 291 | 47 352 | 476 270 | 67 112 | 27 928 | 28 709 | 98 435 | 148 436 | 105 650 |

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.



**4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions**

*EUR millions*

| | | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage (c) | Financial intermediation (except credit institutions) (d) | Real estate activities | Other services (c) |
| | | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 |
| **08** | | 36 042 | 571 | 2 975 | 7 300 | 25 196 | 2 183 | 731 | 607 | 235 | 19 132 | 2 308 |
| **09** | | 60 202 | 740 | 6 010 | 10 869 | 42 583 | 3 898 | 1 240 | 1 063 | 482 | 31 876 | 4 023 |
| **10** | | 77 831 | 980 | 6 364 | 13 683 | 56 803 | 4 329 | 1 875 | 1 349 | 850 | 43 450 | 4 950 |
| **11** | | 108 096 | 1 395 | 7 659 | 17 814 | 81 228 | 5 461 | 2 843 | 1 730 | 1 576 | 63 223 | 6 394 |
| **12** | | 126 032 | 1 830 | 11 628 | 19 521 | 93 055 | 7 840 | 5 608 | 3 431 | 2 005 | 64 202 | 9 969 |
| **13** | | 143 511 | 2 477 | 14 846 | 20 315 | 105 874 | 10 438 | 7 094 | 4 671 | 2 871 | 66 265 | 14 534 |
| **11** *Q3* | | 97 672 | 1 267 | 7 271 | 16 275 | 72 859 | 5 051 | 2 390 | 1 373 | 1 531 | 56 894 | 5 619 |
| *Q4* | | 108 096 | 1 395 | 7 659 | 17 814 | 81 228 | 5 461 | 2 843 | 1 730 | 1 576 | 63 223 | 6 394 |
| **12** *Q1* | | 115 054 | 1 482 | 8 261 | 19 183 | 86 128 | 5 759 | 3 139 | 1 820 | 1 673 | 66 714 | 7 022 |
| *Q2* | | 133 983 | 1 612 | 9 341 | 21 783 | 101 247 | 6 501 | 3 994 | 2 495 | 1 823 | 77 791 | 8 643 |
| *Q3* | | 144 607 | 1 761 | 10 330 | 22 965 | 109 551 | 7 004 | 4 517 | 2 627 | 2 025 | 84 097 | 9 283 |
| *Q4* | | 126 032 | 1 830 | 11 628 | 19 521 | 93 055 | 7 840 | 5 608 | 3 431 | 2 005 | 64 202 | 9 969 |
| **13** *Q1* | | 121 328 | 2 113 | 12 267 | 17 246 | 89 702 | 8 099 | 5 987 | 3 530 | 2 132 | 59 562 | 10 393 |
| *Q2* | | 128 735 | 2 197 | 13 723 | 18 463 | 94 351 | 9 132 | 6 275 | 4 015 | 2 524 | 60 449 | 11 957 |
| *Q3* | | 136 895 | 2 364 | 14 521 | 19 365 | 100 645 | 9 641 | 6 675 | 3 905 | 2 789 | 64 672 | 12 964 |
| *Q4* | | 143 511 | 2 477 | 14 846 | 20 315 | 105 874 | 10 438 | 7 094 | 4 671 | 2 871 | 66 265 | 14 534 |
| **14** *Q1* | R | 138 984 | 2 298 | 14 969 | 19 064 | 101 843 | 10 123 | 6 330 | 4 922 | 2 645 | 64 122 | 13 702 |
| *Q2* | | 133 531 | 2 148 | 14 855 | 17 811 | 97 767 | 9 963 | 6 266 | 5 058 | 2 599 | 60 642 | 13 239 |
| *Q3* | | 129 479 | 2 132 | 14 344 | 17 356 | 94 902 | 10 608 | 6 209 | 5 025 | 2 286 | 57 783 | 12 991 |
| *Q4* | P | 122 992 | 2 145 | 14 082 | 15 960 | 90 127 | 10 432 | 5 686 | 4 968 | 2 385 | 53 795 | 12 861 |

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

**4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI**

*EUR millions*

| | | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage (c) | Financial intermediation (except credit institutions) (d) | Real estate activities | Other services (c) |
| | | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 | 10 | 11 |
| **08** | | 31 666 | 292 | 6 004 | 4 552 | 20 818 | 5 658 | 389 | 4 566 | 527 | 4 364 | 5 315 |
| **09** | | 19 070 | 189 | 3 626 | 2 539 | 12 716 | 3 109 | 267 | 2 010 | 181 | 3 971 | 3 179 |
| **10** | | 17 901 | 152 | 3 073 | 2 003 | 12 674 | 3 061 | 228 | 1 790 | 230 | 3 550 | 3 814 |
| **11** | | 16 515 | 131 | 2 509 | 1 620 | 12 256 | 3 494 | 230 | 1 562 | 182 | 3 105 | 3 681 |
| **12** | | 13 211 | 128 | 2 315 | 1 301 | 9 467 | 3 013 | 182 | 1 433 | 195 | 2 076 | 2 569 |
| **13** | | 12 397 | 136 | 2 582 | 1 025 | 8 653 | 3 109 | 137 | 1 298 | 168 | 1 068 | 2 873 |
| **11** *Q3* | | 16 408 | 136 | 2 372 | 1 594 | 12 305 | 3 221 | 228 | 1 429 | 200 | 3 273 | 3 954 |
| *Q4* | | 16 515 | 131 | 2 509 | 1 620 | 12 256 | 3 494 | 230 | 1 562 | 182 | 3 105 | 3 681 |
| **12** *Q1* | | 15 571 | 128 | 2 406 | 1 562 | 11 475 | 3 239 | 215 | 1 472 | 230 | 3 100 | 3 219 |
| *Q2* | | 14 880 | 142 | 2 597 | 1 662 | 10 479 | 3 275 | 213 | 1 383 | 240 | 2 644 | 2 725 |
| *Q3* | | 13 896 | 138 | 2 177 | 1 386 | 10 194 | 3 162 | 201 | 1 403 | 218 | 2 573 | 2 637 |
| *Q4* | | 13 211 | 128 | 2 315 | 1 301 | 9 467 | 3 013 | 182 | 1 433 | 195 | 2 076 | 2 569 |
| **13** *Q1* | | 12 373 | 130 | 2 293 | 1 205 | 8 745 | 2 573 | 178 | 1 377 | 184 | 2 088 | 2 344 |
| *Q2* | | 12 007 | 110 | 2 175 | 1 113 | 8 609 | 2 908 | 171 | 1 360 | 186 | 1 505 | 2 479 |
| *Q3* | | 11 387 | 115 | 2 009 | 1 061 | 8 201 | 2 733 | 162 | 1 343 | 176 | 1 404 | 2 383 |
| *Q4* | | 12 397 | 136 | 2 582 | 1 025 | 8 653 | 3 109 | 137 | 1 298 | 168 | 1 068 | 2 873 |
| **14** *Q1* | R | 11 382 | 159 | 2 726 | 1 042 | 7 455 | 2 285 | 142 | 1 355 | 311 | 1 243 | 2 119 |
| *Q2* | | 11 224 | 143 | 2 473 | 925 | 7 683 | 2 573 | 141 | 1 252 | 278 | 962 | 2 478 |
| *Q3* | | 10 884 | 140 | 2 499 | 897 | 7 348 | 2 553 | 143 | 1 115 | 284 | 725 | 2 529 |
| *Q4* | | 11 674 | 159 | 2 855 | 960 | 7 700 | 3 015 | 146 | 1 270 | 249 | 719 | 2 302 |

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.



**4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI**

*EUR millions*

| | | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage (c) | Financial intermediation (except credit institutions) (d) | Real estate activities | Other services (c) |
| | | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 |
| **08** | | 915 | 6 | 105 | 156 | 648 | 304 | 13 | 136 | 10 | 137 | 47 |
| **09** | | 1 161 | 9 | 134 | 194 | 825 | 278 | 26 | 198 | 17 | 257 | 49 |
| **10** | | 1 268 | 10 | 212 | 198 | 849 | 284 | 31 | 185 | 5 | 277 | 67 |
| **11** | | 1 162 | 13 | 163 | 159 | 827 | 289 | 32 | 198 | 5 | 228 | 75 |
| **12** | | 1 137 | 9 | 186 | 148 | 794 | 294 | 27 | 180 | 1 | 207 | 85 |
| **13** | | 920 | 17 | 149 | 145 | 609 | 260 | 26 | 133 | 5 | 140 | 46 |
| **11** *Q3* | | 1 252 | 11 | 175 | 173 | 893 | 316 | 31 | 226 | 5 | 240 | 75 |
| *Q4* | | 1 162 | 13 | 163 | 159 | 827 | 289 | 32 | 198 | 5 | 228 | 75 |
| **12** *Q1* | | 1 127 | 9 | 161 | 135 | 821 | 281 | 37 | 215 | 8 | 207 | 74 |
| *Q2* | | 1 174 | 9 | 157 | 161 | 847 | 267 | 36 | 200 | 4 | 262 | 78 |
| *Q3* | | 1 253 | 9 | 164 | 161 | 919 | 315 | 36 | 195 | 2 | 298 | 73 |
| *Q4* | | 1 137 | 9 | 186 | 148 | 794 | 294 | 27 | 180 | 1 | 207 | 85 |
| **13** *Q1* | | 1 129 | 15 | 194 | 134 | 786 | 287 | 30 | 177 | 2 | 218 | 73 |
| *Q2* | | 1 289 | 17 | 204 | 179 | 888 | 392 | 31 | 169 | 4 | 221 | 71 |
| *Q3* | | 1 219 | 19 | 205 | 139 | 855 | 363 | 26 | 173 | 6 | 210 | 77 |
| *Q4* | | 920 | 17 | 149 | 145 | 609 | 260 | 26 | 133 | 5 | 140 | 46 |
| **14** *Q1* | R | 925 | 15 | 143 | 113 | 655 | 233 | 26 | 128 | 1 | 114 | 152 |
| *Q2* | | 986 | 16 | 180 | 130 | 660 | 230 | 23 | 117 | 0 | 119 | 171 |
| *Q3* | | 1 019 | 15 | 231 | 111 | 662 | 226 | 22 | 109 | 0 | 129 | 177 |
| *Q4* | P | 900 | 15 | 197 | 135 | 553 | 222 | 19 | 99 | 0 | 122 | 91 |

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

## 4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

*EUR millions*

| | | Industry (excluding construction) | | | | | | | | | | | Construction | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Manufacturing | | | | | | | | | | | | | | |
| | | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Total SCIs (b) | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation | Total SCIs (b) |
| | | 1=2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | a 17 12= 13 | 13 | 14 | 15 | 16 | 17 |
| **08** | | 156 141 | 5 331 | 23 658 | 1 526 | 7 096 | 13 923 | 31 167 | 4 363 | 29 028 | ... | 40 049 | 151 848 | 114 339 | 13 477 | 14 909 | 9 123 | ... |
| **09** | | 152 199 | 6 205 | 22 639 | 1 667 | 6 084 | 11 802 | 28 653 | 4 699 | 23 750 | ... | 46 701 | 130 438 | 94 161 | 16 926 | 13 325 | 6 026 | ... |
| **10** | | 152 376 | 5 586 | 22 418 | 2 274 | 6 146 | 10 868 | 27 881 | 5 090 | 22 956 | ... | 49 156 | 114 519 | 79 815 | 17 809 | 12 139 | 4 756 | ... |
| **11** | | 143 246 | 5 263 | 22 239 | 3 180 | 5 725 | 9 434 | 25 846 | 3 969 | 21 333 | ... | 46 258 | 98 546 | 66 458 | 16 932 | 11 246 | 3 910 | ... |
| **12** | | 131 109 | 4 852 | 21 577 | 3 769 | 5 044 | 7 801 | 23 167 | 3 977 | 19 452 | ... | 41 469 | 76 217 | 47 657 | 16 461 | 9 422 | 2 678 | ... |
| **13** | | 115 465 | 3 950 | 20 561 | 3 018 | 5 060 | 6 599 | 20 827 | 4 039 | 16 511 | ... | 34 900 | 60 154 | 33 497 | 16 564 | 7 866 | 2 227 | ... |
| **11** | *Q3* | 145 503 | 5 080 | 22 311 | 2 747 | 5 976 | 9 454 | 26 247 | 4 158 | 21 795 | ... | 47 735 | 102 258 | 69 478 | 16 960 | 11 778 | 4 043 | ... |
| | *Q4* | 143 246 | 5 263 | 22 239 | 3 180 | 5 725 | 9 434 | 25 846 | 3 969 | 21 333 | ... | 46 258 | 98 546 | 66 458 | 16 932 | 11 246 | 3 910 | ... |
| **12** | *Q1* | 139 850 | 5 060 | 21 807 | 3 157 | 5 517 | 9 151 | 25 055 | 4 444 | 20 868 | ... | 44 791 | 96 193 | 64 585 | 16 969 | 10 955 | 3 684 | ... |
| | *Q2* | 138 007 | 4 821 | 21 411 | 3 614 | 5 732 | 9 111 | 24 599 | 4 561 | 20 102 | ... | 44 056 | 91 869 | 60 947 | 17 261 | 10 155 | 3 506 | ... |
| | *Q3* | 135 138 | 4 661 | 21 303 | 3 499 | 5 255 | 8 578 | 23 937 | 4 457 | 19 519 | ... | 43 930 | 87 794 | 58 180 | 16 636 | 9 640 | 3 339 | ... |
| | *Q4* | 131 109 | 4 852 | 21 577 | 3 769 | 5 044 | 7 801 | 23 167 | 3 977 | 19 452 | ... | 41 469 | 76 217 | 47 657 | 16 461 | 9 422 | 2 678 | ... |
| **13** | *Q1* | 127 110 | 4 631 | 21 165 | 3 608 | 5 099 | 7 511 | 22 575 | 3 867 | 18 042 | ... | 40 613 | 69 013 | 40 220 | 17 430 | 8 825 | 2 537 | ... |
| | *Q2* | 122 351 | 4 525 | 20 513 | 2 755 | 5 122 | 7 167 | 22 217 | 3 962 | 17 531 | ... | 38 559 | 64 195 | 35 555 | 17 679 | 8 561 | 2 400 | ... |
| | *Q3* | 118 251 | 3 949 | 19 856 | 2 586 | 4 920 | 6 726 | 21 402 | 3 980 | 16 839 | ... | 37 992 | 62 934 | 35 054 | 17 053 | 8 474 | 2 353 | ... |
| | *Q4* | 115 465 | 3 950 | 20 561 | 3 018 | 5 060 | 6 599 | 20 827 | 4 039 | 16 511 | ... | 34 900 | 60 154 | 33 497 | 16 564 | 7 866 | 2 227 | ... |
| **14** | *Q1* | R 113 148 | 3 218 | 19 879 | 3 676 | 4 658 | 6 270 | 20 709 | 3 650 | 15 724 | ... | 35 363 | 58 386 | 31 316 | 15 691 | 9 146 | 2 234 | ... |
| | *Q2* | 110 307 | 3 063 | 19 064 | 3 307 | 4 644 | 6 206 | 20 311 | 3 866 | 15 881 | ... | 33 966 | 55 436 | 29 125 | 15 251 | 8 846 | 2 213 | ... |
| | *Q3* | 108 673 | 3 372 | 18 619 | 3 246 | 4 522 | 5 920 | 19 291 | 3 873 | 15 478 | ... | 34 352 | 53 403 | 28 414 | 14 182 | 8 701 | 2 106 | ... |
| | *Q4* | P 112 271 | 3 086 | 18 760 | 3 563 | 4 670 | 5 629 | 19 302 | 4 166 | 15 206 | ... | 37 889 | 49 754 | 26 399 | 13 414 | 8 003 | 1 937 | ... |

See notes at the end of chapter.



## 4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

*EUR millions*

| | | Doubtful loans industry (excluding construction) | | | | | | | | | | | Doubtful loans construction | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Manufacturing | | | | | | | | | | | | | | |
| | | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Total SCIs (b) | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation | Total SCIs (b) |
| | | 1=2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | a 17 12= 13 | 13 | 14 | 15 | 16 | 17 |
| **08** | | 3 225 | 260 | 423 | 1 | 124 | 375 | 721 | 100 | 1 104 | 117 | ... | 7 461 | 6 069 | 739 | 273 | 379 | ... |
| **09** | | 6 222 | 316 | 864 | 18 | 381 | 851 | 1 586 | 248 | 1 799 | 159 | ... | 11 069 | 8 620 | 1 190 | 656 | 603 | ... |
| **10** | | 6 697 | 202 | 1 129 | 4 | 325 | 937 | 1 813 | 324 | 1 685 | 278 | ... | 13 888 | 10 962 | 1 479 | 751 | 695 | ... |
| **11** | | 7 930 | 283 | 1 392 | 16 | 308 | 1 090 | 2 237 | 273 | 1 963 | 369 | ... | 17 981 | 14 661 | 1 441 | 1 048 | 831 | ... |
| **12** | | 11 944 | 344 | 1 877 | 30 | 456 | 1 733 | 3 642 | 342 | 2 854 | 665 | ... | 19 693 | 14 899 | 1 776 | 2 153 | 865 | ... |
| **13** | | 15 151 | 438 | 2 583 | 38 | 512 | 2 083 | 4 855 | 418 | 3 135 | 1 089 | ... | 20 617 | 13 987 | 1 868 | 3 935 | 827 | ... |
| **11** | *Q3* | 7 554 | 278 | 1 306 | 6 | 285 | 1 082 | 2 091 | 227 | 1 917 | 361 | ... | 16 455 | 13 408 | 1 324 | 900 | 823 | ... |
| | *Q4* | 7 930 | 283 | 1 392 | 16 | 308 | 1 090 | 2 237 | 273 | 1 963 | 369 | ... | 17 981 | 14 661 | 1 441 | 1 048 | 831 | ... |
| **12** | *Q1* | 8 531 | 308 | 1 454 | 24 | 359 | 1 144 | 2 426 | 286 | 2 117 | 412 | ... | 19 327 | 15 673 | 1 518 | 1 282 | 853 | ... |
| | *Q2* | 9 616 | 359 | 1 576 | 26 | 406 | 1 472 | 2 681 | 310 | 2 286 | 500 | ... | 21 957 | 17 495 | 1 605 | 1 915 | 943 | ... |
| | *Q3* | 10 620 | 356 | 1 740 | 26 | 429 | 1 520 | 3 105 | 322 | 2 512 | 610 | ... | 23 143 | 18 416 | 1 671 | 2 060 | 997 | ... |
| | *Q4* | 11 944 | 344 | 1 877 | 30 | 456 | 1 733 | 3 642 | 342 | 2 854 | 665 | ... | 19 693 | 14 899 | 1 776 | 2 153 | 865 | ... |
| **13** | *Q1* | 12 598 | 348 | 2 138 | 27 | 430 | 1 728 | 3 920 | 340 | 2 981 | 686 | ... | 17 452 | 12 847 | 1 767 | 2 003 | 836 | ... |
| | *Q2* | 14 081 | 413 | 2 546 | 32 | 440 | 1 800 | 4 543 | 359 | 3 125 | 823 | ... | 18 710 | 12 782 | 1 801 | 3 274 | 853 | ... |
| | *Q3* | 14 882 | 413 | 2 662 | 39 | 513 | 1 933 | 4 834 | 380 | 3 137 | 971 | ... | 19 573 | 13 297 | 1 873 | 3 541 | 862 | ... |
| | *Q4* | 15 151 | 438 | 2 583 | 38 | 512 | 2 083 | 4 855 | 418 | 3 135 | 1 089 | ... | 20 617 | 13 987 | 1 868 | 3 935 | 827 | ... |
| **14** | *Q1* | R 15 199 | 411 | 2 440 | 28 | 499 | 1 906 | 4 902 | 482 | 3 000 | 1 532 | ... | 19 274 | 13 029 | 3 564 | 1 913 | 768 | ... |
| | *Q2* | 15 106 | 403 | 2 355 | 29 | 489 | 1 856 | 4 802 | 448 | 2 986 | 1 738 | ... | 18 046 | 12 175 | 3 122 | 1 967 | 781 | ... |
| | *Q3* | 14 641 | 401 | 2 261 | 30 | 470 | 1 809 | 4 285 | 470 | 2 920 | 1 995 | ... | 17 575 | 12 141 | 2 766 | 1 896 | 771 | ... |
| | *Q4* | P 14 351 | 359 | 2 176 | 15 | 439 | 1 717 | 4 199 | 441 | 2 796 | 2 208 | ... | 16 234 | 11 081 | 2 585 | 1 853 | 714 | ... |

See notes at the end of the chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits by credit institutions and CFIs

### 4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

*EUR millions*

| | | Industry (excluding construction) | | | | | | | | | | Construction | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Manufacturing | | | | | | | | | | | | |
| | | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| **08** | | 144 741 | 4 455 | 22 549 | 1 012 | 6 564 | 12 973 | 29 538 | 3 913 | 27 431 | 36 306 | 145 986 | 110 788 | 12 619 | 14 292 | 8 288 |
| **09** | | 142 480 | 5 143 | 21 828 | 1 078 | 5 690 | 11 377 | 27 297 | 4 462 | 22 973 | 42 634 | 126 758 | 92 033 | 16 153 | 12 997 | 5 576 |
| **10** | | 143 356 | 4 826 | 21 639 | 1 624 | 5 819 | 10 536 | 26 692 | 4 813 | 22 314 | 45 094 | 110 834 | 78 181 | 16 304 | 11 870 | 4 479 |
| **11** | | 134 776 | 4 472 | 21 617 | 2 561 | 5 378 | 9 036 | 24 793 | 3 817 | 20 821 | 42 280 | 95 224 | 65 146 | 15 391 | 11 038 | 3 648 |
| **12** | | 123 335 | 4 085 | 20 956 | 3 254 | 4 715 | 7 493 | 22 383 | 3 747 | 18 909 | 37 793 | 73 257 | 46 813 | 14 668 | 9 207 | 2 569 |
| **13** | | 107 946 | 3 221 | 19 835 | 2 560 | 4 718 | 6 224 | 20 125 | 3 694 | 16 004 | 31 564 | 57 570 | 32 834 | 14 809 | 7 738 | 2 190 |
| **11** | *Q3* | 137 085 | 4 300 | 21 559 | 2 152 | 5 643 | 9 138 | 25 272 | 3 979 | 21 270 | 43 772 | 99 053 | 68 238 | 15 453 | 11 546 | 3 816 |
| | *Q4* | 134 776 | 4 472 | 21 617 | 2 561 | 5 378 | 9 036 | 24 793 | 3 817 | 20 821 | 42 280 | 95 224 | 65 146 | 15 391 | 11 038 | 3 648 |
| **12** | *Q1* | 131 530 | 4 278 | 21 155 | 2 549 | 5 178 | 8 842 | 24 176 | 4 191 | 20 360 | 40 802 | 92 916 | 63 354 | 15 298 | 10 770 | 3 494 |
| | *Q2* | 129 598 | 4 049 | 20 627 | 3 070 | 5 373 | 8 719 | 23 656 | 4 228 | 19 571 | 40 305 | 88 481 | 59 916 | 15 323 | 9 883 | 3 359 |
| | *Q3* | 127 183 | 3 893 | 20 682 | 2 898 | 4 928 | 8 275 | 23 065 | 4 219 | 19 016 | 40 207 | 84 668 | 57 213 | 14 802 | 9 447 | 3 206 |
| | *Q4* | 123 335 | 4 085 | 20 956 | 3 254 | 4 715 | 7 493 | 22 383 | 3 747 | 18 909 | 37 793 | 73 257 | 46 813 | 14 668 | 9 207 | 2 569 |
| **13** | *Q1* | 119 402 | 3 878 | 20 422 | 3 151 | 4 759 | 7 209 | 21 793 | 3 639 | 17 503 | 37 048 | 66 140 | 39 433 | 15 661 | 8 598 | 2 448 |
| | *Q2* | 114 977 | 3 766 | 19 884 | 2 245 | 4 800 | 6 872 | 21 471 | 3 725 | 17 033 | 35 182 | 61 432 | 34 803 | 15 947 | 8 378 | 2 303 |
| | *Q3* | 111 155 | 3 242 | 19 247 | 2 100 | 4 621 | 6 470 | 20 689 | 3 766 | 16 366 | 34 654 | 60 261 | 34 350 | 15 346 | 8 302 | 2 263 |
| | *Q4* | 107 946 | 3 221 | 19 835 | 2 560 | 4 718 | 6 224 | 20 125 | 3 694 | 16 004 | 31 564 | 57 570 | 32 834 | 14 809 | 7 738 | 2 190 |
| **14** | *Q1* | R 106 809 | 3 180 | 19 147 | 3 171 | 4 307 | 6 073 | 19 709 | 3 454 | 15 290 | 32 478 | 55 713 | 30 665 | 14 252 | 8 759 | 2 037 |
| | *Q2* | 104 556 | 3 015 | 18 496 | 2 942 | 4 325 | 6 037 | 19 438 | 3 595 | 15 450 | 31 259 | 52 926 | 28 517 | 13 860 | 8 550 | 1 999 |
| | *Q3* | 102 949 | 3 334 | 18 050 | 2 841 | 4 220 | 5 765 | 18 431 | 3 660 | 15 014 | 31 634 | 50 942 | 27 838 | 12 769 | 8 379 | 1 956 |
| | *Q4* | P 106 291 | 3 042 | 18 169 | 3 180 | 4 330 | 5 497 | 18 330 | 3 864 | 14 715 | 35 164 | 47 352 | 25 787 | 12 027 | 7 681 | 1 858 |

See notes at the end of the chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits by credit institutions and CFIs

### 4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

*EUR millions*

| | | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Manufacturing | | | | | | | | | | | | |
| | | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| **08** | | 2 975 | 254 | 406 | 1 | 117 | 366 | 681 | 57 | 1 053 | 40 | 7 300 | 5 983 | 710 | 253 | 354 |
| **09** | | 6 010 | 311 | 850 | 17 | 371 | 839 | 1 535 | 201 | 1 741 | 145 | 10 869 | 8 541 | 1 177 | 614 | 536 |
| **10** | | 6 364 | 196 | 1 022 | 4 | 313 | 916 | 1 745 | 279 | 1 621 | 269 | 13 683 | 10 888 | 1 461 | 711 | 624 |
| **11** | | 7 659 | 275 | 1 326 | 16 | 298 | 1 073 | 2 154 | 266 | 1 910 | 342 | 17 814 | 14 589 | 1 422 | 1 019 | 784 |
| **12** | | 11 628 | 338 | 1 797 | 30 | 438 | 1 711 | 3 554 | 338 | 2 779 | 643 | 19 521 | 14 811 | 1 743 | 2 129 | 838 |
| **13** | | 14 846 | 433 | 2 520 | 38 | 498 | 2 060 | 4 771 | 404 | 3 074 | 1 048 | 20 315 | 13 860 | 1 836 | 3 806 | 813 |
| **11** | *Q3* | 7 271 | 267 | 1 241 | 4 | 273 | 1 063 | 2 005 | 222 | 1 859 | 337 | 16 275 | 13 338 | 1 307 | 870 | 760 |
| | *Q4* | 7 659 | 275 | 1 326 | 16 | 298 | 1 073 | 2 154 | 266 | 1 910 | 342 | 17 814 | 14 589 | 1 422 | 1 019 | 784 |
| **12** | *Q1* | 8 261 | 302 | 1 382 | 24 | 350 | 1 127 | 2 340 | 279 | 2 069 | 388 | 19 183 | 15 604 | 1 497 | 1 257 | 825 |
| | *Q2* | 9 341 | 354 | 1 510 | 25 | 388 | 1 455 | 2 597 | 302 | 2 232 | 478 | 21 783 | 17 417 | 1 574 | 1 880 | 912 |
| | *Q3* | 10 330 | 350 | 1 672 | 26 | 412 | 1 496 | 3 014 | 316 | 2 457 | 588 | 22 965 | 18 325 | 1 640 | 2 033 | 967 |
| | *Q4* | 11 628 | 338 | 1 797 | 30 | 438 | 1 711 | 3 554 | 338 | 2 779 | 643 | 19 521 | 14 811 | 1 743 | 2 129 | 838 |
| **13** | *Q1* | 12 267 | 343 | 2 055 | 27 | 410 | 1 706 | 3 830 | 326 | 2 908 | 662 | 17 246 | 12 720 | 1 735 | 1 979 | 811 |
| | *Q2* | 13 723 | 408 | 2 463 | 32 | 418 | 1 776 | 4 449 | 346 | 3 052 | 780 | 18 463 | 12 660 | 1 767 | 3 209 | 828 |
| | *Q3* | 14 521 | 408 | 2 581 | 39 | 490 | 1 907 | 4 737 | 366 | 3 064 | 929 | 19 365 | 13 185 | 1 837 | 3 505 | 838 |
| | *Q4* | 14 846 | 433 | 2 520 | 38 | 498 | 2 060 | 4 771 | 404 | 3 074 | 1 048 | 20 315 | 13 860 | 1 836 | 3 806 | 813 |
| **14** | *Q1* | R 14 969 | 400 | 2 423 | 27 | 485 | 1 895 | 4 804 | 479 | 2 966 | 1 489 | 19 064 | 12 967 | 3 456 | 1 889 | 753 |
| | *Q2* | 14 855 | 399 | 2 337 | 27 | 475 | 1 840 | 4 707 | 445 | 2 935 | 1 689 | 17 811 | 12 089 | 3 010 | 1 951 | 760 |
| | *Q3* | 14 344 | 398 | 2 237 | 28 | 457 | 1 792 | 4 210 | 467 | 2 865 | 1 890 | 17 356 | 12 070 | 2 656 | 1 879 | 751 |
| | *Q4* | P 14 082 | 356 | 2 152 | 13 | 428 | 1 693 | 4 134 | 437 | 2 735 | 2 135 | 15 960 | 10 995 | 2 433 | 1 832 | 699 |

See notes at the end of the chapter.

**4. CREDIT INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits by credit institutions and CFIs**

**4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI**

*EUR millions*

| | | | Industry (excluding construction) | | | | | | | | | | Construction | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Manufacturing | | | | | | | | | | | | |
| | | | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| **08** | | | 6 004 | 193 | 862 | 123 | 357 | 342 | 1 012 | 394 | 1 488 | 1 232 | 4 552 | 2 241 | 858 | 618 | 835 |
| **09** | | | 3 626 | 77 | 540 | 109 | 214 | 196 | 774 | 148 | 665 | 903 | 2 539 | 1 173 | 587 | 328 | 451 |
| **10** | | | 3 073 | 64 | 514 | 147 | 145 | 119 | 717 | 174 | 573 | 621 | 2 003 | 740 | 716 | 270 | 277 |
| **11** | | | 2 509 | 54 | 484 | 105 | 166 | 221 | 562 | 80 | 406 | 431 | 1 620 | 815 | 361 | 184 | 260 |
| **12** | | | 2 315 | 37 | 498 | 85 | 159 | 176 | 349 | 180 | 420 | 409 | 1 301 | 400 | 602 | 191 | 107 |
| **13** | | | 2 582 | 60 | 617 | 59 | 185 | 264 | 344 | 282 | 402 | 370 | 1 025 | 325 | 555 | 110 | 35 |
| **11** | *Q3* | | 2 372 | 44 | 485 | 95 | 154 | 145 | 509 | 73 | 449 | 419 | 1 594 | 761 | 375 | 232 | 227 |
| | *Q4* | | 2 509 | 54 | 484 | 105 | 166 | 221 | 562 | 80 | 406 | 431 | 1 620 | 815 | 361 | 184 | 260 |
| **12** | *Q1* | | 2 406 | 49 | 517 | 104 | 151 | 138 | 400 | 196 | 403 | 449 | 1 562 | 733 | 481 | 160 | 188 |
| | *Q2* | | 2 597 | 36 | 648 | 21 | 175 | 215 | 460 | 278 | 425 | 339 | 1 662 | 532 | 741 | 246 | 144 |
| | *Q3* | | 2 177 | 38 | 489 | 87 | 156 | 137 | 400 | 183 | 380 | 308 | 1 386 | 463 | 624 | 169 | 131 |
| | *Q4* | | 2 315 | 37 | 498 | 85 | 159 | 176 | 349 | 180 | 420 | 409 | 1 301 | 400 | 602 | 191 | 107 |
| **13** | *Q1* | | 2 293 | 30 | 623 | 18 | 171 | 173 | 340 | 177 | 423 | 338 | 1 205 | 340 | 574 | 206 | 86 |
| | *Q2* | | 2 175 | 37 | 512 | 78 | 153 | 181 | 342 | 191 | 381 | 300 | 1 113 | 317 | 537 | 163 | 96 |
| | *Q3* | | 2 009 | 36 | 496 | 62 | 141 | 143 | 320 | 169 | 360 | 283 | 1 061 | 314 | 506 | 154 | 88 |
| | *Q4* | | 2 582 | 60 | 617 | 59 | 185 | 264 | 344 | 282 | 402 | 370 | 1 025 | 325 | 555 | 110 | 35 |
| **14** | *Q1* | R | 2 726 | 38 | 675 | 107 | 198 | 121 | 666 | 163 | 397 | 362 | 1 042 | 488 | 214 | 207 | 132 |
| | *Q2* | | 2 473 | 49 | 514 | 75 | 168 | 92 | 567 | 240 | 393 | 375 | 925 | 488 | 159 | 128 | 150 |
| | *Q3* | | 2 499 | 38 | 525 | 97 | 160 | 80 | 587 | 181 | 426 | 404 | 897 | 455 | 204 | 145 | 93 |
| | *Q4* | P | 2 855 | 44 | 548 | 67 | 200 | 88 | 729 | 272 | 451 | 455 | 960 | 503 | 221 | 157 | 79 |

See notes at the end of the chapter.

**4. CREDIT INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits by credit institutions and CFIs**

**4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI**

*EUR millions*

| | | | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Manufacturing | | | | | | | | | | | | |
| | | | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | a 25 16= 17 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | a 30 26=27 | 27 | 28 | 29 | 30 |
| **08** | | | 105 | 6 | 11 | 0 | 7 | 9 | 15 | 2 | 51 | 3 | 156 | 82 | 29 | 21 | 25 |
| **09** | | | 134 | 5 | 11 | 0 | 10 | 11 | 29 | 6 | 51 | 10 | 194 | 72 | 13 | 41 | 68 |
| **10** | | | 212 | 6 | 49 | 0 | 12 | 21 | 49 | 4 | 64 | 6 | 198 | 68 | 19 | 40 | 71 |
| **11** | | | 163 | 7 | 20 | 0 | 10 | 17 | 41 | 7 | 53 | 9 | 159 | 65 | 19 | 28 | 47 |
| **12** | | | 186 | 5 | 34 | 0 | 10 | 16 | 44 | 4 | 67 | 6 | 148 | 75 | 25 | 22 | 25 |
| **13** | | | 149 | 5 | 18 | 0 | 3 | 17 | 38 | 14 | 49 | 6 | 145 | 73 | 21 | 39 | 12 |
| **11** | *Q3* | | 175 | 12 | 19 | 2 | 12 | 19 | 43 | 5 | 57 | 7 | 173 | 63 | 17 | 30 | 63 |
| | *Q4* | | 163 | 7 | 20 | 0 | 10 | 17 | 41 | 7 | 53 | 9 | 159 | 65 | 19 | 28 | 47 |
| **12** | *Q1* | | 161 | 6 | 26 | 0 | 9 | 17 | 43 | 7 | 47 | 6 | 135 | 62 | 20 | 24 | 28 |
| | *Q2* | | 157 | 5 | 21 | 0 | 10 | 16 | 41 | 8 | 51 | 5 | 161 | 70 | 28 | 34 | 30 |
| | *Q3* | | 164 | 6 | 22 | 0 | 9 | 19 | 47 | 7 | 50 | 4 | 161 | 80 | 26 | 26 | 29 |
| | *Q4* | | 186 | 5 | 34 | 0 | 10 | 16 | 44 | 4 | 67 | 6 | 148 | 75 | 25 | 22 | 25 |
| **13** | *Q1* | | 194 | 4 | 34 | 0 | 10 | 16 | 44 | 13 | 63 | 8 | 134 | 66 | 23 | 21 | 24 |
| | *Q2* | | 204 | 5 | 37 | 0 | 11 | 18 | 49 | 13 | 62 | 8 | 179 | 69 | 25 | 62 | 24 |
| | *Q3* | | 205 | 4 | 35 | 0 | 12 | 19 | 52 | 14 | 62 | 6 | 139 | 58 | 26 | 32 | 23 |
| | *Q4* | | 149 | 5 | 18 | 0 | 3 | 17 | 38 | 14 | 49 | 6 | 145 | 73 | 21 | 39 | 12 |
| **14** | *Q1* | R | 143 | 11 | 15 | 0 | 4 | 7 | 60 | 3 | 34 | 9 | 113 | 62 | 11 | 24 | 15 |
| | *Q2* | | 180 | 5 | 16 | 1 | 4 | 11 | 56 | 3 | 51 | 33 | 130 | 78 | 14 | 16 | 22 |
| | *Q3* | | 231 | 3 | 22 | 2 | 3 | 13 | 62 | 3 | 54 | 68 | 111 | 61 | 12 | 17 | 21 |
| | *Q4* | P | 197 | 3 | 21 | 2 | 3 | 15 | 53 | 4 | 61 | 35 | 135 | 77 | 22 | 21 | 15 |

See notes at the end of the chapter.

**4. CREDIT INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits of credit institutions and CFIs**

## 4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

*December 2014* — *EUR millions*

| | Loans | | | Deposits | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | General Government | Other resident sectors | Total | General Government | Other resident sectors | | | |
| | | | | | | Total | Overnight Deposits | Savings Deposits | With agreed maturity |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6=7+8+9 | 7 | 8 | 9 |
| Álava | 10 852 | 1 890 | 8 962 | 9 712 | 331 | 9 381 | 2 927 | 1 445 | 5 008 |
| Albacete | 6 886 | 144 | 6 743 | 6 793 | 90 | 6 703 | 949 | 2 433 | 3 322 |
| Alacant | 48 698 | 698 | 47 999 | 32 175 | 795 | 31 379 | 7 728 | 6 838 | 16 813 |
| Almería | 19 836 | 426 | 19 411 | 8 836 | 449 | 8 387 | 1 752 | 2 561 | 4 074 |
| Asturias | 21 484 | 2 053 | 19 431 | 25 332 | 1 233 | 24 099 | 4 297 | 7 278 | 12 523 |
| Ávila | 2 633 | 69 | 2 564 | 4 143 | 66 | 4 077 | 440 | 1 223 | 2 415 |
| Badajoz | 11 890 | 1 634 | 10 257 | 10 255 | 501 | 9 754 | 2 359 | 2 848 | 4 546 |
| Balears,Illes | 33 741 | 3 235 | 30 506 | 20 770 | 800 | 19 971 | 5 292 | 4 688 | 9 990 |
| Barcelona | 233 237 | 15 580 | 217 657 | 161 255 | 6 523 | 154 732 | 48 884 | 21 567 | 84 281 |
| Burgos | 9 420 | 243 | 9 176 | 11 374 | 244 | 11 130 | 2 172 | 2 630 | 6 329 |
| Cáceres | 5 245 | 87 | 5 157 | 7 626 | 305 | 7 320 | 1 131 | 2 977 | 3 212 |
| Cádiz | 20 466 | 623 | 19 844 | 11 844 | 364 | 11 480 | 2 500 | 4 026 | 4 954 |
| Cantabria | 12 897 | 924 | 11 973 | 12 300 | 383 | 11 918 | 2 350 | 4 160 | 5 408 |
| Castelló | 15 252 | 260 | 14 992 | 12 176 | 235 | 11 941 | 1 893 | 3 103 | 6 945 |
| Ciudad Real | 8 215 | 230 | 7 985 | 8 169 | 225 | 7 944 | 1 067 | 3 104 | 3 774 |
| Córdoba | 14 523 | 554 | 13 969 | 11 609 | 278 | 11 331 | 2 213 | 3 766 | 5 352 |
| Coruña, La | 21 972 | 2 628 | 19 344 | 25 328 | 1 304 | 24 024 | 4 667 | 6 983 | 12 375 |
| Cuenca | 3 523 | 154 | 3 369 | 4 979 | 609 | 4 370 | 595 | 1 671 | 2 104 |
| Girona | 17 234 | 394 | 16 840 | 13 974 | 224 | 13 750 | 3 041 | 2 932 | 7 777 |
| Granada | 18 199 | 617 | 17 582 | 13 401 | 691 | 12 710 | 2 294 | 4 345 | 6 071 |
| Guadalajara | 5 757 | 64 | 5 692 | 4 259 | 170 | 4 089 | 829 | 1 083 | 2 178 |
| Gipuzkoa | 19 628 | 745 | 18 883 | 22 561 | 294 | 22 267 | 7 901 | 3 182 | 11 184 |
| Huelva | 8 566 | 316 | 8 249 | 5 423 | 216 | 5 207 | 1 111 | 1 930 | 2 165 |
| Huesca | 4 688 | 95 | 4 593 | 5 179 | 161 | 5 019 | 1 244 | 1 171 | 2 604 |
| Jaén | 9 425 | 362 | 9 062 | 9 392 | 295 | 9 097 | 1 230 | 3 635 | 4 232 |
| León | 7 969 | 206 | 7 763 | 11 803 | 401 | 11 402 | 1 684 | 3 739 | 5 980 |
| Lleida | 9 340 | 193 | 9 147 | 9 562 | 174 | 9 388 | 2 361 | 1 840 | 5 188 |
| Lugo | 3 676 | 85 | 3 591 | 8 064 | 164 | 7 900 | 915 | 2 555 | 4 429 |
| Madrid | 377 100 | 23 265 | 353 835 | 365 418 | 41 184 | 324 234 | 120 698 | 32 642 | 170 894 |
| Málaga | 34 636 | 1 150 | 33 485 | 21 638 | 1 008 | 20 630 | 5 341 | 5 575 | 9 714 |
| Murcia | 35 696 | 1 412 | 34 284 | 24 537 | 789 | 23 747 | 4 479 | 5 407 | 13 862 |
| Navarra | 17 398 | 719 | 16 678 | 15 787 | 530 | 15 257 | 2 665 | 4 715 | 7 877 |
| Ourense | 3 509 | 125 | 3 384 | 7 953 | 132 | 7 821 | 950 | 2 331 | 4 540 |
| Palencia | 2 756 | 65 | 2 691 | 4 402 | 109 | 4 293 | 645 | 1 499 | 2 149 |
| Palmas, Las | 22 109 | 1 764 | 20 344 | 12 847 | 1 310 | 11 537 | 4 411 | 1 876 | 5 250 |
| Pontevedra | 15 755 | 171 | 15 585 | 16 166 | 568 | 15 598 | 3 034 | 5 070 | 7 494 |
| Rioja, La | 9 028 | 940 | 8 087 | 8 186 | 174 | 8 013 | 1 630 | 1 990 | 4 393 |
| Salamanca | 7 122 | 355 | 6 767 | 8 873 | 297 | 8 576 | 1 445 | 2 511 | 4 620 |
| Tenerife | 18 836 | 953 | 17 883 | 11 053 | 814 | 10 239 | 3 602 | 2 385 | 4 252 |
| Segovia | 2 969 | 90 | 2 879 | 4 133 | 76 | 4 056 | 570 | 1 108 | 2 378 |
| Sevilla | 49 107 | 5 929 | 43 178 | 26 804 | 3 002 | 23 802 | 7 283 | 6 970 | 9 548 |
| Soria | 1 849 | 46 | 1 803 | 3 183 | 87 | 3 095 | 418 | 909 | 1 769 |
| Tarragona | 18 103 | 648 | 17 455 | 12 311 | 292 | 12 018 | 2 981 | 2 435 | 6 603 |
| Teruel | 2 253 | 48 | 2 204 | 3 197 | 76 | 3 121 | 679 | 774 | 1 667 |
| Toledo | 15 420 | 2 589 | 12 831 | 12 008 | 597 | 11 412 | 1 699 | 3 955 | 5 758 |
| València | 69 964 | 9 390 | 60 574 | 49 832 | 1 301 | 48 531 | 11 655 | 13 040 | 23 837 |
| Valladolid | 15 664 | 4 065 | 11 598 | 13 185 | 747 | 12 438 | 2 332 | 3 453 | 6 653 |
| Bizkaia | 38 696 | 3 373 | 35 323 | 39 996 | 2 197 | 37 800 | 14 055 | 5 792 | 17 953 |
| Zamora | 2 639 | 68 | 2 572 | 4 716 | 111 | 4 606 | 533 | 1 706 | 2 368 |
| Zaragoza | 29 657 | 2 785 | 26 871 | 26 314 | 459 | 25 855 | 7 678 | 3 460 | 14 717 |
| Non classified (a) | 25 093 | 9 | 25 084 | - | - | - | - | - | - |
| Autonomous cities | | | | | | | | | |
| Ceuta | 1 292 | 175 | 1 117 | 881 | 26 | 854 | 190 | 249 | 415 |
| Melilla | 990 | 48 | 942 | 862 | 35 | 827 | 200 | 239 | 387 |
| On-line banking (b) | - | - | - | 30 629 | 2 | 30 627 | 22 490 | 2 180 | 5 958 |
| **TOTAL** | **1 422 887** | **94 694** | **1 328 193** | **1 213 205** | **73 448** | **1 139 756** | **337 486** | **221 985** | **580 285** |

See notes at the end of chapter.

## 4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

*December 2014*

*EUR millions*

| | Loans | | | Depósitos | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | General Government | Other resident sectors | Total | General Government | Other resident sectors | | | |
| | | | | | | Total | Overnight deposits | Saving deposits | With agreed maturity |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6=7+8+9 | 7 | 8 | 9 |
| País Vasco | 69 177 | 6 008 | 63 169 | 72 269 | 2 822 | 69 448 | 24 883 | 10 419 | 34 145 |
| Cataluña | 277 913 | 16 814 | 261 099 | 197 102 | 7 213 | 189 889 | 57 266 | 28 774 | 103 848 |
| Galicia | 44 912 | 3 008 | 41 903 | 57 510 | 2 168 | 55 342 | 9 566 | 16 939 | 28 837 |
| Andalucía | 174 758 | 9 978 | 164 780 | 108 947 | 6 304 | 102 643 | 23 724 | 32 809 | 46 110 |
| Asturias, Principado de | 21 484 | 2 053 | 19 431 | 25 332 | 1 233 | 24 099 | 4 297 | 7 278 | 12 523 |
| Cantabria | 12 897 | 924 | 11 973 | 12 300 | 383 | 11 918 | 2 350 | 4 160 | 5 408 |
| Rioja, La | 9 028 | 940 | 8 087 | 8 186 | 174 | 8 013 | 1 630 | 1 990 | 4 393 |
| Murcia, Región de | 35 696 | 1 412 | 34 284 | 24 537 | 789 | 23 747 | 4 479 | 5 407 | 13 862 |
| Comunitat Valenciana | 133 914 | 10 349 | 123 565 | 94 183 | 2 331 | 91 852 | 21 276 | 22 981 | 47 595 |
| Aragón | 36 598 | 2 929 | 33 669 | 34 691 | 696 | 33 994 | 9 601 | 5 405 | 18 988 |
| Castilla-La Mancha | 39 800 | 3 181 | 36 619 | 36 209 | 1 691 | 34 518 | 5 138 | 12 246 | 17 134 |
| Canarias | 40 944 | 2 717 | 38 227 | 23 900 | 2 124 | 21 776 | 8 012 | 4 261 | 9 502 |
| Navarra, Comunidad Foral de | 17 398 | 719 | 16 678 | 15 787 | 530 | 15 257 | 2 665 | 4 715 | 7 877 |
| Extremadura | 17 135 | 1 721 | 15 414 | 17 880 | 806 | 17 074 | 3 490 | 5 825 | 7 758 |
| Balears,Illes | 33 741 | 3 235 | 30 506 | 20 770 | 800 | 19 971 | 5 292 | 4 688 | 9 990 |
| Madrid, Comunidad de | 377 100 | 23 265 | 353 835 | 365 418 | 41 184 | 324 234 | 120 698 | 32 642 | 170 894 |
| Castilla y León | 53 021 | 5 207 | 47 814 | 65 812 | 2 138 | 63 674 | 10 238 | 18 778 | 34 658 |
| Non classified (a) | 25 093 | 9 | 25 084 | - | - | - | - | - | - |
| **TOTAL CCAA.** | **1 420 605** | **94 471** | **1 326 134** | **1 180 834** | **73 385** | **1 107 448** | **314 607** | **219 317** | **573 524** |
| Autonomous cities | | | | | | | | | |
| Ceuta | 1 292 | 175 | 1 117 | 881 | 26 | 854 | 190 | 249 | 415 |
| Melilla | 990 | 48 | 942 | 862 | 35 | 827 | 200 | 239 | 387 |
| On-line banking | - | - | - | 30 629 | 2 | 30 627 | 22 490 | 2 180 | 5 958 |
| **TOTAL** | **1 422 887** | **94 694** | **1 328 193** | **1 213 205** | **73 448** | **1 139 756** | **337 486** | **221 985** | **580 285** |

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits of credit institutions and CFIs.**

**4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | National total | Other resident sectors | | General Government | | País Vasco | | Cataluña | | Galicia | | Andalucía | | Asturias, Principado de | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 1=2+4 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **05** | 1 184 911 | 1 147 746 | 96.86 | 37 166 | 3.14 | 62 351 | 5.26 | 231 010 | 19.50 | 45 548 | 3.84 | 163 523 | 13.80 | 18 875 | 1.59 |
| **06** | 1 483 280 | 1 445 298 | 97.44 | 37 981 | 2.56 | 72 772 | 4.91 | 281 673 | 18.99 | 55 745 | 3.76 | 201 540 | 13.59 | 22 836 | 1.54 |
| **07** | 1 730 688 | 1 691 933 | 97.76 | 38 755 | 2.24 | 82 203 | 4.75 | 325 245 | 18.79 | 65 555 | 3.79 | 233 543 | 13.49 | 26 739 | 1.54 |
| **08** | 1 842 797 | 1 795 109 | 97.41 | 47 688 | 2.59 | 87 420 | 4.74 | 350 230 | 19.01 | 70 370 | 3.82 | 241 762 | 13.12 | 27 990 | 1.52 |
| **09** | 1 837 761 | 1 776 533 | 96.67 | 61 228 | 3.33 | 83 863 | 4.56 | 354 662 | 19.30 | 71 283 | 3.88 | 237 031 | 12.90 | 27 745 | 1.51 |
| **10** | 1 856 783 | 1 782 291 | 95.99 | 74 492 | 4.01 | 86 884 | 4.68 | 357 277 | 19.24 | 70 509 | 3.80 | 234 147 | 12.61 | 28 161 | 1.52 |
| **11** *Q2* | 1 841 459 | 1 758 573 | 95.50 | 82 886 | 4.50 | 87 414 | 4.75 | 347 426 | 18.87 | 68 719 | 3.73 | 231 508 | 12.57 | 27 888 | 1.51 |
| *Q3* | 1 812 205 | 1 728 691 | 95.39 | 83 513 | 4.61 | 87 819 | 4.85 | 341 573 | 18.85 | 65 722 | 3.63 | 228 603 | 12.61 | 27 705 | 1.53 |
| *Q4* | 1 798 026 | 1 715 037 | 95.38 | 82 989 | 4.62 | 85 904 | 4.78 | 344 754 | 19.17 | 64 076 | 3.56 | 223 380 | 12.42 | 27 575 | 1.53 |
| **12** *Q1* | 1 781 082 | 1 695 547 | 95.20 | 85 535 | 4.80 | 84 987 | 4.77 | 344 487 | 19.34 | 63 403 | 3.56 | 220 632 | 12.39 | 27 271 | 1.53 |
| *Q2* | 1 781 190 | 1 674 931 | 94.03 | 106 259 | 5.97 | 83 337 | 4.68 | 339 565 | 19.06 | 63 092 | 3.54 | 219 475 | 12.32 | 27 416 | 1.54 |
| *Q3* | 1 736 963 | 1 633 489 | 94.04 | 103 474 | 5.96 | 81 561 | 4.70 | 332 550 | 19.15 | 61 784 | 3.56 | 214 286 | 12.34 | 26 718 | 1.54 |
| *Q4* | 1 634 655 | 1 537 765 | 94.07 | 96 890 | 5.93 | 79 338 | 4.85 | 316 999 | 19.39 | 55 021 | 3.37 | 202 390 | 12.38 | 26 749 | 1.64 |
| **13** *Q1* | 1 591 046 | 1 493 865 | 93.89 | 97 181 | 6.11 | 79 159 | 4.98 | 309 147 | 19.43 | 53 922 | 3.39 | 197 306 | 12.40 | 24 313 | 1.53 |
| *Q2* | 1 550 197 | 1 460 444 | 94.21 | 89 753 | 5.79 | 78 114 | 5.04 | 302 163 | 19.49 | 53 123 | 3.43 | 194 716 | 12.56 | 23 385 | 1.51 |
| *Q3* | 1 514 318 | 1 426 892 | 94.23 | 87 425 | 5.77 | 74 379 | 4.91 | 297 002 | 19.61 | 51 379 | 3.39 | 190 834 | 12.60 | 22 789 | 1.50 |
| *Q4* | 1 469 010 | 1 392 384 | 94.78 | 76 627 | 5.22 | 73 237 | 4.99 | 297 068 | 20.22 | 50 104 | 3.41 | 180 780 | 12.31 | 22 337 | 1.52 |
| **14** *Q1* | 1 474 505 | 1 387 859 | 94.12 | 86 646 | 5.88 | 72 282 | 4.90 | 292 224 | 19.82 | 47 591 | 3.23 | 180 578 | 12.25 | 22 186 | 1.50 |
| *Q2* | 1 459 136 | 1 369 017 | 93.82 | 90 119 | 6.18 | 72 522 | 4.97 | 289 467 | 19.84 | 47 259 | 3.24 | 178 660 | 12.24 | 22 333 | 1.53 |
| *Q3* | 1 425 639 | 1 335 788 | 93.70 | 89 851 | 6.30 | 70 259 | 4.93 | 284 204 | 19.94 | 44 861 | 3.15 | 174 143 | 12.22 | 21 531 | 1.51 |
| *Q4* | 1 422 887 | 1 328 193 | 93.34 | 94 694 | 6.66 | 69 177 | 4.86 | 277 913 | 19.53 | 44 912 | 3.16 | 174 758 | 12.28 | 21 484 | 1.51 |

**4. CREDIT INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits of credit institutions and CFIs.**

**4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | Cantabria | | Rioja,La | | Murcia,Región de | | Comunitat Valenciana | | Aragón | | Castilla-La Mancha | | Canarias | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| **05** | 11 511 | 0.97 | 8 651 | 0.73 | 31 819 | 2.69 | 121 263 | 10.23 | 33 016 | 2.79 | 34 441 | 2.91 | 40 335 | 3.40 |
| **06** | 13 694 | 0.92 | 10 664 | 0.72 | 41 026 | 2.77 | 153 748 | 10.37 | 40 125 | 2.71 | 43 577 | 2.94 | 48 911 | 3.30 |
| **07** | 15 878 | 0.92 | 12 424 | 0.72 | 48 137 | 2.78 | 178 457 | 10.31 | 46 328 | 2.68 | 52 523 | 3.03 | 55 887 | 3.23 |
| **08** | 16 529 | 0.90 | 13 181 | 0.72 | 50 912 | 2.76 | 188 463 | 10.23 | 49 600 | 2.69 | 56 986 | 3.09 | 58 784 | 3.19 |
| **09** | 16 625 | 0.90 | 12 996 | 0.71 | 49 351 | 2.69 | 186 100 | 10.13 | 48 847 | 2.66 | 57 843 | 3.15 | 58 033 | 3.16 |
| **10** | 16 764 | 0.90 | 12 883 | 0.69 | 49 363 | 2.66 | 185 657 | 10.00 | 49 393 | 2.66 | 56 804 | 3.06 | 56 394 | 3.04 |
| **11** *Q2* | 16 753 | 0.91 | 12 738 | 0.69 | 48 846 | 2.65 | 185 271 | 10.06 | 48 595 | 2.64 | 55 783 | 3.03 | 54 814 | 2.98 |
| *Q3* | 16 581 | 0.91 | 12 680 | 0.70 | 48 918 | 2.70 | 183 289 | 10.11 | 48 076 | 2.65 | 55 003 | 3.04 | 53 894 | 2.97 |
| *Q4* | 16 458 | 0.92 | 12 308 | 0.68 | 48 196 | 2.68 | 180 871 | 10.06 | 47 213 | 2.63 | 54 197 | 3.01 | 52 722 | 2.93 |
| **12** *Q1* | 16 276 | 0.91 | 12 217 | 0.69 | 48 296 | 2.71 | 177 930 | 9.99 | 46 050 | 2.59 | 52 544 | 2.95 | 51 888 | 2.91 |
| *Q2* | 15 927 | 0.89 | 12 010 | 0.67 | 48 704 | 2.73 | 174 159 | 9.78 | 46 026 | 2.58 | 50 949 | 2.86 | 51 043 | 2.87 |
| *Q3* | 15 811 | 0.91 | 11 779 | 0.68 | 49 439 | 2.85 | 168 678 | 9.71 | 45 292 | 2.61 | 49 754 | 2.86 | 50 073 | 2.88 |
| *Q4* | 15 064 | 0.92 | 10 441 | 0.64 | 45 829 | 2.80 | 158 250 | 9.68 | 43 145 | 2.64 | 46 225 | 2.83 | 47 274 | 2.89 |
| **13** *Q1* | 14 089 | 0.89 | 9 850 | 0.62 | 40 556 | 2.55 | 154 645 | 9.72 | 40 470 | 2.54 | 44 414 | 2.79 | 44 968 | 2.83 |
| *Q2* | 14 006 | 0.90 | 10 047 | 0.65 | 40 020 | 2.58 | 151 274 | 9.76 | 40 184 | 2.59 | 44 010 | 2.84 | 44 482 | 2.87 |
| *Q3* | 13 777 | 0.91 | 9 604 | 0.63 | 38 877 | 2.57 | 147 532 | 9.74 | 39 081 | 2.58 | 42 859 | 2.83 | 43 474 | 2.87 |
| *Q4* | 13 681 | 0.93 | 9 452 | 0.64 | 38 812 | 2.64 | 141 399 | 9.63 | 38 849 | 2.64 | 42 179 | 2.87 | 42 225 | 2.87 |
| **14** *Q1* | 13 847 | 0.94 | 9 393 | 0.64 | 37 510 | 2.54 | 140 748 | 9.55 | 37 891 | 2.57 | 41 764 | 2.83 | 41 560 | 2.82 |
| *Q2* | 13 335 | 0.91 | 9 367 | 0.64 | 37 087 | 2.54 | 139 126 | 9.53 | 37 674 | 2.58 | 41 171 | 2.82 | 40 918 | 2.80 |
| *Q3* | 13 121 | 0.92 | 9 209 | 0.65 | 36 130 | 2.53 | 136 943 | 9.61 | 36 748 | 2.58 | 40 595 | 2.85 | 40 244 | 2.82 |
| *Q4* | 12 897 | 0.91 | 9 028 | 0.63 | 35 696 | 2.51 | 133 914 | 9.41 | 36 598 | 2.57 | 39 800 | 2.80 | 40 944 | 2.88 |

**4. CREDIT INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits of credit institutions and CFIs.**

**4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | Navarra,Comunidad Foral de | | Extremadura | | Balears, Illes | | Madrid, Comunidad de | | Castilla y León | | Autonomous cities | | | | Non-classified (a) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | Ceuta | | Melilla | | | |
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 |
| **05** | 16 216 | 1.37 | 15 682 | 1.32 | 29 737 | 2.51 | 266 535 | 22.49 | 51 846 | 4.38 | 906 | 0.08 | 790 | 0.07 | 857 | 0.07 |
| **06** | 19 660 | 1.33 | 18 548 | 1.25 | 36 154 | 2.44 | 356 713 | 24.05 | 62 729 | 4.23 | 1 067 | 0.07 | 935 | 0.06 | 1 161 | 0.08 |
| **07** | 22 767 | 1.32 | 21 723 | 1.26 | 42 406 | 2.45 | 424 836 | 24.55 | 71 553 | 4.13 | 1 266 | 0.07 | 1 104 | 0.06 | 2 117 | 0.12 |
| **08** | 24 862 | 1.35 | 23 277 | 1.26 | 46 183 | 2.51 | 452 858 | 24.57 | 77 278 | 4.19 | 1 376 | 0.07 | 1 097 | 0.06 | 3 638 | 0.20 |
| **09** | 24 491 | 1.33 | 23 221 | 1.26 | 46 661 | 2.54 | 449 943 | 24.48 | 75 601 | 4.11 | 1 509 | 0.08 | 1 075 | 0.06 | 10 880 | 0.59 |
| **10** | 24 320 | 1.31 | 23 371 | 1.26 | 46 197 | 2.49 | 450 895 | 24.28 | 75 227 | 4.05 | 1 595 | 0.09 | 1 070 | 0.06 | 29 874 | 1.61 |
| **11** *Q2* | 23 917 | 1.30 | 23 261 | 1.26 | 45 959 | 2.50 | 452 679 | 24.58 | 74 568 | 4.05 | 1 561 | 0.08 | 1 088 | 0.06 | 32 670 | 1.77 |
| *Q3* | 23 726 | 1.31 | 23 034 | 1.27 | 45 118 | 2.49 | 446 568 | 24.64 | 73 899 | 4.08 | 1 553 | 0.09 | 1 067 | 0.06 | 27 386 | 1.51 |
| *Q4* | 23 572 | 1.31 | 22 815 | 1.27 | 45 004 | 2.50 | 445 841 | 24.80 | 72 872 | 4.05 | 1 548 | 0.09 | 1 064 | 0.06 | 27 658 | 1.54 |
| **12** *Q1* | 23 211 | 1.30 | 21 994 | 1.23 | 44 589 | 2.50 | 441 035 | 24.76 | 71 514 | 4.02 | 1 546 | 0.09 | 1 052 | 0.06 | 30 160 | 1.69 |
| *Q2* | 23 085 | 1.30 | 21 690 | 1.22 | 43 680 | 2.45 | 457 731 | 25.70 | 71 162 | 4.00 | 1 633 | 0.09 | 1 064 | 0.06 | 29 443 | 1.65 |
| *Q3* | 22 200 | 1.28 | 21 160 | 1.22 | 42 544 | 2.45 | 443 726 | 25.55 | 69 266 | 3.99 | 1 588 | 0.09 | 1 046 | 0.06 | 27 707 | 1.60 |
| *Q4* | 21 053 | 1.29 | 20 485 | 1.25 | 40 552 | 2.48 | 410 989 | 25.14 | 64 869 | 3.97 | 1 478 | 0.09 | 1 071 | 0.07 | 27 417 | 1.68 |
| **13** *Q1* | 20 430 | 1.28 | 19 488 | 1.22 | 38 824 | 2.44 | 401 500 | 25.23 | 60 603 | 3.81 | 1 456 | 0.09 | 1 054 | 0.07 | 34 850 | 2.19 |
| *Q2* | 20 332 | 1.31 | 18 954 | 1.22 | 38 108 | 2.46 | 386 621 | 24.94 | 59 001 | 3.81 | 1 410 | 0.09 | 1 043 | 0.07 | 29 204 | 1.88 |
| *Q3* | 19 640 | 1.30 | 18 621 | 1.23 | 37 139 | 2.45 | 379 902 | 25.09 | 57 397 | 3.79 | 1 382 | 0.09 | 1 004 | 0.07 | 27 647 | 1.83 |
| *Q4* | 19 340 | 1.32 | 18 126 | 1.23 | 35 885 | 2.44 | 357 256 | 24.32 | 56 545 | 3.85 | 1 353 | 0.09 | 1 024 | 0.07 | 29 360 | 2.00 |
| **14** *Q1* | 18 889 | 1.28 | 17 569 | 1.19 | 35 696 | 2.42 | 380 574 | 25.81 | 55 493 | 3.76 | 1 242 | 0.08 | 987 | 0.07 | 26 478 | 1.80 |
| *Q2* | 18 416 | 1.26 | 17 618 | 1.21 | 35 546 | 2.44 | 378 127 | 25.91 | 55 251 | 3.79 | 1 226 | 0.08 | 997 | 0.07 | 23 037 | 1.58 |
| *Q3* | 17 852 | 1.25 | 17 356 | 1.22 | 34 421 | 2.41 | 373 781 | 26.22 | 53 994 | 3.79 | 1 217 | 0.09 | 988 | 0.07 | 18 083 | 1.27 |
| *Q4* | 17 398 | 1.22 | 17 135 | 1.20 | 33 741 | 2.37 | 377 100 | 26.50 | 53 021 | 3.73 | 1 292 | 0.09 | 990 | 0.07 | 25 093 | 1.76 |

See notes at the end of chapter.

**4. CREDITS INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits of credit institutions and CFIs**

**4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | National total | Other resident sectors | | General Government | | País Vasco | | Cataluña | | Galicia | | Andalucía | | Asturias, Principado de | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 1=2+4 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **05** | 839 171 | 784 213 | 93.45 | 54 958 | 6.55 | 48 870 | 5.82 | 141 215 | 16.83 | 35 640 | 4.25 | 87 942 | 10.48 | 15 503 | 1.85 |
| **06** | 994 807 | 929 017 | 93.39 | 65 790 | 6.61 | 57 272 | 5.76 | 165 029 | 16.59 | 40 620 | 4.08 | 102 454 | 10.30 | 17 847 | 1.79 |
| **07** | 1 116 871 | 1 042 400 | 93.33 | 74 471 | 6.67 | 65 433 | 5.86 | 175 853 | 15.75 | 45 939 | 4.11 | 110 773 | 9.92 | 20 304 | 1.82 |
| **08** | 1 218 488 | 1 143 674 | 93.86 | 74 813 | 6.14 | 76 344 | 6.27 | 193 615 | 15.89 | 51 056 | 4.19 | 114 703 | 9.41 | 22 681 | 1.86 |
| **09** | 1 219 886 | 1 142 013 | 93.62 | 77 873 | 6.38 | 78 640 | 6.45 | 202 565 | 16.61 | 53 872 | 4.42 | 113 446 | 9.30 | 22 520 | 1.85 |
| **10** | 1 223 496 | 1 148 253 | 93.85 | 75 243 | 6.15 | 78 799 | 6.44 | 206 317 | 16.86 | 55 470 | 4.53 | 113 766 | 9.30 | 23 879 | 1.95 |
| **11** *Q2* | 1 231 057 | 1 156 767 | 93.97 | 74 290 | 6.03 | 78 115 | 6.35 | 202 089 | 16.42 | 55 199 | 4.48 | 111 282 | 9.04 | 23 952 | 1.95 |
| *Q3* | 1 192 710 | 1 125 504 | 94.37 | 67 206 | 5.63 | 76 180 | 6.39 | 196 940 | 16.51 | 53 642 | 4.50 | 108 875 | 9.13 | 23 639 | 1.98 |
| *Q4* | 1 176 126 | 1 109 656 | 94.35 | 66 470 | 5.65 | 74 850 | 6.36 | 194 333 | 16.52 | 53 224 | 4.53 | 106 593 | 9.06 | 23 611 | 2.01 |
| **12** *Q1* | 1 174 557 | 1 103 113 | 93.92 | 71 444 | 6.08 | 72 960 | 6.21 | 189 939 | 16.17 | 52 494 | 4.47 | 104 253 | 8.88 | 22 797 | 1.94 |
| *Q2* | 1 155 339 | 1 088 677 | 94.23 | 66 662 | 5.77 | 72 346 | 6.26 | 187 336 | 16.21 | 52 301 | 4.53 | 103 579 | 8.97 | 22 883 | 1.98 |
| *Q3* | 1 130 403 | 1 058 119 | 93.61 | 72 284 | 6.39 | 70 710 | 6.26 | 186 862 | 16.53 | 50 716 | 4.49 | 100 646 | 8.90 | 22 587 | 2.00 |
| *Q4* | 1 167 785 | 1 100 444 | 94.23 | 67 341 | 5.77 | 71 947 | 6.16 | 191 757 | 16.42 | 52 979 | 4.54 | 102 700 | 8.79 | 22 780 | 1.95 |
| **13** *Q1* | 1 201 973 | 1 115 612 | 92.82 | 86 360 | 7.18 | 71 843 | 5.98 | 198 707 | 16.53 | 54 935 | 4.57 | 104 497 | 8.69 | 23 500 | 1.96 |
| *Q2* | 1 208 337 | 1 128 143 | 93.36 | 80 194 | 6.64 | 73 240 | 6.06 | 198 285 | 16.41 | 55 434 | 4.59 | 108 062 | 8.94 | 24 454 | 2.02 |
| *Q3* | 1 204 853 | 1 126 169 | 93.47 | 78 683 | 6.53 | 72 361 | 6.01 | 194 876 | 16.17 | 56 221 | 4.67 | 106 945 | 8.88 | 24 151 | 2.00 |
| *Q4* | 1 196 711 | 1 134 915 | 94.84 | 61 796 | 5.16 | 73 729 | 6.16 | 201 003 | 16.80 | 55 027 | 4.60 | 108 396 | 9.06 | 24 878 | 2.08 |
| **14** *Q1* | 1 209 830 | 1 136 042 | 93.90 | 73 787 | 6.10 | 73 490 | 6.07 | 195 056 | 16.12 | 56 601 | 4.68 | 107 532 | 8.89 | 25 480 | 2.11 |
| *Q2* | 1 224 483 | 1 148 775 | 93.82 | 75 708 | 6.18 | 74 620 | 6.09 | 197 374 | 16.12 | 57 631 | 4.71 | 108 063 | 8.83 | 25 726 | 2.10 |
| *Q3* | 1 211 980 | 1 136 121 | 93.74 | 75 859 | 6.26 | 72 310 | 5.97 | 196 693 | 16.23 | 57 338 | 4.73 | 107 256 | 8.85 | 25 844 | 2.13 |
| *Q4* | 1 213 205 | 1 139 756 | 93.95 | 73 448 | 6.05 | 72 269 | 5.96 | 197 102 | 16.25 | 57 510 | 4.74 | 108 947 | 8.98 | 25 332 | 2.09 |

**4. CREDITS INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits of credit institutions and CFIs.**

**4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | Cantabria | | Rioja,La | | Murcia, Región de | | Comunitat Valenciana | | Aragón | | Castilla-La Mancha | | Canarias | | Navarra, Comunidad Foral de | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 |
| **05** | 7 953 | 0.95 | 5 064 | 0.60 | 17 871 | 2.13 | 71 832 | 8.56 | 22 291 | 2.66 | 25 080 | 2.99 | 19 908 | 2.37 | 12 207 | 1.45 |
| **06** | 9 192 | 0.92 | 6 024 | 0.61 | 21 394 | 2.15 | 89 193 | 8.97 | 27 059 | 2.72 | 29 207 | 2.94 | 23 276 | 2.34 | 14 178 | 1.43 |
| **07** | 10 054 | 0.90 | 6 886 | 0.62 | 23 338 | 2.09 | 101 918 | 9.13 | 29 891 | 2.68 | 32 447 | 2.91 | 24 622 | 2.20 | 16 551 | 1.48 |
| **08** | 11 354 | 0.93 | 7 888 | 0.65 | 24 501 | 2.01 | 104 832 | 8.60 | 33 489 | 2.75 | 35 246 | 2.89 | 25 599 | 2.10 | 17 529 | 1.44 |
| **09** | 11 974 | 0.98 | 8 288 | 0.68 | 24 623 | 2.02 | 102 614 | 8.41 | 34 556 | 2.83 | 36 353 | 2.98 | 25 702 | 2.11 | 17 585 | 1.44 |
| **10** | 12 200 | 1.00 | 8 649 | 0.71 | 24 938 | 2.04 | 100 720 | 8.23 | 35 900 | 2.93 | 37 137 | 3.04 | 26 104 | 2.13 | 18 462 | 1.51 |
| **11** *Q2* | 12 213 | 0.99 | 8 514 | 0.69 | 24 354 | 1.98 | 101 415 | 8.24 | 35 463 | 2.88 | 36 758 | 2.99 | 25 471 | 2.07 | 17 669 | 1.44 |
| *Q3* | 12 198 | 1.02 | 8 283 | 0.69 | 24 908 | 2.09 | 98 641 | 8.27 | 34 743 | 2.91 | 35 723 | 3.00 | 24 867 | 2.08 | 17 566 | 1.47 |
| *Q4* | 11 752 | 1.00 | 8 019 | 0.68 | 23 684 | 2.01 | 100 156 | 8.52 | 34 622 | 2.94 | 35 586 | 3.03 | 24 263 | 2.06 | 17 488 | 1.49 |
| **12** *Q1* | 11 529 | 0.98 | 7 829 | 0.67 | 23 239 | 1.98 | 95 016 | 8.09 | 33 840 | 2.88 | 34 376 | 2.93 | 23 686 | 2.02 | 16 724 | 1.42 |
| *Q2* | 11 525 | 1.00 | 7 793 | 0.67 | 23 690 | 2.05 | 94 688 | 8.20 | 33 599 | 2.91 | 35 100 | 3.04 | 23 366 | 2.02 | 16 767 | 1.45 |
| *Q3* | 11 148 | 0.99 | 7 593 | 0.67 | 24 202 | 2.14 | 92 916 | 8.22 | 32 904 | 2.91 | 34 136 | 3.02 | 22 346 | 1.98 | 15 966 | 1.41 |
| *Q4* | 11 405 | 0.98 | 7 731 | 0.66 | 23 867 | 2.04 | 96 630 | 8.27 | 34 038 | 2.91 | 34 457 | 2.95 | 22 388 | 1.92 | 15 549 | 1.33 |
| **13** *Q1* | 11 640 | 0.97 | 7 800 | 0.65 | 22 258 | 1.85 | 96 941 | 8.07 | 35 508 | 2.95 | 34 925 | 2.91 | 22 709 | 1.89 | 15 952 | 1.33 |
| *Q2* | 11 759 | 0.97 | 8 199 | 0.68 | 22 704 | 1.88 | 97 314 | 8.05 | 35 371 | 2.93 | 35 320 | 2.92 | 23 177 | 1.92 | 16 067 | 1.33 |
| *Q3* | 12 052 | 1.00 | 8 058 | 0.67 | 22 854 | 1.90 | 97 444 | 8.09 | 35 655 | 2.96 | 35 265 | 2.93 | 23 276 | 1.93 | 16 027 | 1.33 |
| *Q4* | 12 387 | 1.04 | 8 420 | 0.70 | 24 051 | 2.01 | 97 436 | 8.14 | 35 892 | 3.00 | 35 902 | 3.00 | 24 215 | 2.02 | 16 518 | 1.38 |
| **14** *Q1* | 12 566 | 1.04 | 8 236 | 0.68 | 24 245 | 2.00 | 97 341 | 8.05 | 35 741 | 2.95 | 36 005 | 2.98 | 23 566 | 1.95 | 16 328 | 1.35 |
| *Q2* | 12 261 | 1.00 | 8 261 | 0.67 | 24 538 | 2.00 | 97 657 | 7.98 | 34 968 | 2.86 | 35 906 | 2.93 | 23 628 | 1.93 | 15 971 | 1.30 |
| *Q3* | 12 189 | 1.01 | 8 154 | 0.67 | 24 644 | 2.03 | 97 241 | 8.02 | 35 518 | 2.93 | 35 577 | 2.94 | 23 693 | 1.95 | 15 711 | 1.30 |
| *Q4* | 12 300 | 1.01 | 8 186 | 0.67 | 24 537 | 2.02 | 94 183 | 7.76 | 34 691 | 2.86 | 36 209 | 2.98 | 23 900 | 1.97 | 15 787 | 1.30 |

**4. CREDITS INSTITUTIONS AND CFIs**
**B) Breakdown of lending and deposits of credit institutions and CFIs.**

**4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | Extremadura | | Balears, Illes | | Madrid, Comunidad de | | Castilla y León | | Autonomous Cities | | | | On-line banking | | Non classified (a) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Ceuta | | Melilla | | | | | |
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 |
| **05** | 12 464 | 1.49 | 14 686 | 1.75 | 235 869 | 28.11 | 45 395 | 5.41 | 621 | 0.07 | 583 | 0.07 | 18 178 | 2.17 | 3 | 0.00 |
| **06** | 14 355 | 1.44 | 16 897 | 1.70 | 288 798 | 29.03 | 50 944 | 5.12 | 730 | 0.07 | 718 | 0.07 | 19 620 | 1.97 | - | - |
| **07** | 15 993 | 1.43 | 18 132 | 1.62 | 339 649 | 30.41 | 56 789 | 5.08 | 782 | 0.07 | 768 | 0.07 | 20 751 | 1.86 | - | - |
| **08** | 17 344 | 1.42 | 19 148 | 1.57 | 376 681 | 30.91 | 63 406 | 5.20 | 867 | 0.07 | 813 | 0.07 | 21 393 | 1.76 | - | - |
| **09** | 17 646 | 1.45 | 20 343 | 1.67 | 359 192 | 29.44 | 64 157 | 5.26 | 858 | 0.07 | 826 | 0.07 | 24 126 | 1.98 | - | - |
| **10** | 18 069 | 1.48 | 21 138 | 1.73 | 348 669 | 28.50 | 65 538 | 5.36 | 879 | 0.07 | 865 | 0.07 | 25 997 | 2.12 | - | - |
| **11** *Q2* | 17 782 | 1.44 | 20 114 | 1.63 | 363 869 | 29.56 | 68 520 | 5.57 | 890 | 0.07 | 881 | 0.07 | 26 510 | 2.15 | - | - |
| *Q3* | 17 320 | 1.45 | 20 616 | 1.73 | 342 951 | 28.75 | 67 766 | 5.68 | 860 | 0.07 | 868 | 0.07 | 26 125 | 2.19 | - | - |
| *Q4* | 17 303 | 1.47 | 18 734 | 1.59 | 338 428 | 28.77 | 64 819 | 5.51 | 855 | 0.07 | 856 | 0.07 | 26 952 | 2.29 | - | - |
| **12** *Q1* | 16 863 | 1.44 | 17 784 | 1.51 | 359 123 | 30.58 | 63 222 | 5.38 | 831 | 0.07 | 815 | 0.07 | 27 239 | 2.32 | - | - |
| *Q2* | 17 019 | 1.47 | 18 218 | 1.58 | 342 839 | 29.67 | 62 784 | 5.43 | 893 | 0.08 | 812 | 0.07 | 27 800 | 2.41 | - | - |
| *Q3* | 16 468 | 1.46 | 18 022 | 1.59 | 331 554 | 29.33 | 61 417 | 5.43 | 832 | 0.07 | 803 | 0.07 | 28 576 | 2.53 | - | - |
| *Q4* | 17 018 | 1.46 | 18 798 | 1.61 | 350 766 | 30.04 | 63 215 | 5.41 | 843 | 0.07 | 810 | 0.07 | 28 109 | 2.41 | - | - |
| **13** *Q1* | 17 089 | 1.42 | 19 017 | 1.58 | 369 491 | 30.74 | 64 478 | 5.36 | 864 | 0.07 | 822 | 0.07 | 28 996 | 2.41 | - | - |
| *Q2* | 17 079 | 1.41 | 19 611 | 1.62 | 366 222 | 30.31 | 65 206 | 5.40 | 886 | 0.07 | 858 | 0.07 | 29 089 | 2.41 | - | - |
| *Q3* | 17 304 | 1.44 | 20 266 | 1.68 | 365 147 | 30.31 | 65 955 | 5.47 | 883 | 0.07 | 851 | 0.07 | 29 260 | 2.43 | - | - |
| *Q4* | 17 613 | 1.47 | 20 265 | 1.69 | 345 281 | 28.85 | 66 393 | 5.55 | 881 | 0.07 | 887 | 0.07 | 27 536 | 2.30 | - | - |
| **14** *Q1* | 17 603 | 1.46 | 19 874 | 1.64 | 363 967 | 30.08 | 66 451 | 5.49 | 877 | 0.07 | 856 | 0.07 | 28 015 | 2.32 | - | - |
| *Q2* | 17 578 | 1.44 | 19 912 | 1.63 | 373 203 | 30.48 | 66 101 | 5.40 | 883 | 0.07 | 877 | 0.07 | 29 325 | 2.39 | - | - |
| *Q3* | 17 624 | 1.45 | 22 060 | 1.82 | 362 470 | 29.91 | 66 079 | 5.45 | 875 | 0.07 | 861 | 0.07 | 29 844 | 2.46 | - | - |
| *Q4* | 17 880 | 1.47 | 20 770 | 1.71 | 365 418 | 30.12 | 65 812 | 5.42 | 881 | 0.07 | 862 | 0.07 | 30 629 | 2.52 | - | - |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## B) Breakdown of lending and deposits of credit institutions and SCIs

### 4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

*EUR millions*

| | | Liabilities Vis-á-vis general goverments | | | | | | Liabilities Vis-á-vis other resident sector | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Deposits | | | | | | | | |
| | | Total (a) | Credit institu-tions and CFIs | Deposit-taking institutions (b) | Official Credit Institute | Credit financial intermediar. | Endowments | Credit institu-tions and CFIs (c) | Deposit-taking institutions (b) | Official Credit Institute | Credit financial intermediaries |
| | | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+9+10 | 8 | 9 | 10 |
| **09** | | 81 805 | 81 805 | 77 873 | 3 919 | 13 | - | 1 426 888 | 1 422 781 | 1 418 | 1 483 |
| **10** | | 79 080 | 79 080 | 75 287 | 3 778 | 15 | - | 1 440 425 | 1 434 104 | 3 219 | 1 773 |
| **11** | | 69 717 | 69 717 | 66 470 | 3 234 | 13 | - | 1 373 079 | 1 358 356 | 8 076 | 6 646 |
| **12** | | 69 183 | 69 183 | 67 341 | 1 832 | 9 | - | 1 316 735 | 1 304 172 | 6 239 | 6 323 |
| **13** | | 63 485 | 63 485 | 61 796 | 1 677 | 12 | - | 1 314 129 | 1 307 976 | 152 | 6 002 |
| **13** | *Oct* | 78 821 | 78 821 | 77 932 | 879 | 9 | - | 1 301 647 | 1 294 804 | 141 | 6 701 |
| | *Nov* | 69 642 | 69 642 | 68 125 | 1 507 | 11 | - | 1 313 905 | 1 306 209 | 146 | 7 550 |
| | *Dec* | 63 485 | 63 485 | 61 796 | 1 677 | 12 | - | 1 314 129 | 1 307 976 | 152 | 6 002 |
| **14** | *Jan* R | 61 238 | 61 238 | 59 996 | 1 230 | 12 | - | 1 311 675 | 1 305 098 | 136 | 6 441 |
| | *Feb* | 74 205 | 74 205 | 70 959 | 3 235 | 12 | - | 1 300 887 | 1 294 674 | 147 | 6 066 |
| | *Mar* | 74 744 | 74 744 | 73 851 | 881 | 12 | - | 1 307 927 | 1 302 131 | 161 | 5 635 |
| | *Apr* | 64 978 | 64 978 | 63 661 | 1 305 | 12 | - | 1 287 686 | 1 281 397 | 148 | 6 141 |
| | *May* | 75 099 | 75 099 | 73 518 | 1 569 | 12 | - | 1 294 671 | 1 288 562 | 154 | 5 955 |
| | *Jun* | 77 924 | 77 924 | 75 825 | 2 088 | 12 | - | 1 312 951 | 1 307 470 | 155 | 5 326 |
| | *Jul* | 69 424 | 69 424 | 67 182 | 2 231 | 12 | - | 1 297 458 | 1 291 554 | 224 | 5 680 |
| | *Aug* | 74 136 | 74 136 | 71 694 | 2 431 | 11 | - | 1 291 503 | 1 285 737 | 234 | 5 532 |
| | *Sep* | 78 573 | 78 573 | 75 859 | 2 703 | 11 | - | 1 284 152 | 1 278 865 | 193 | 5 094 |
| | *Oct* | 76 495 | 76 495 | 73 745 | 2 739 | 11 | - | 1 272 699 | 1 267 089 | 164 | 5 445 |
| | *Nov* | 80 455 | 80 455 | 77 708 | 2 736 | 11 | - | 1 281 146 | 1 274 955 | 171 | 6 019 |
| | *Dec* | 76 150 | 76 150 | 73 449 | 2 686 | 15 | - | 1 289 280 | 1 283 799 | 174 | 5 307 |
| **15** | *Jan* | 89 485 | 89 485 | 87 850 | 1 634 | 0 | - | 1 271 586 | 1 265 833 | 180 | 5 572 |
| | *Feb* P | 81 308 | 81 308 | 79 293 | 2 015 | 0 | - | 1 277 897 | 1 272 264 | 185 | 5 448 |

See notes at the end of the chapter

**4. ENTIDADES DE CRÉDITO Y EFC**
**C) Cuenta de resultados**

**4.B Entidades de depósito.**
**Resumen**

*Datos Enero - Diciembre de 2014*

*Millones de euros y Porcentajes*

| | Serie en cuadro y columna/ Time series in table and column | Resultados/Results | | | Ratios sobre balance medio/Ratios (proportion of average balance sheet) | | | |
|---|---|---|---|---|---|---|---|---|
| | | Entidades depósito residentes/ Resident Deposit-taking institutions | Sucursales españolas en el extranjero/Spanish branches abroad | Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches | Entidades depósito residentes/ Resident Deposit-taking institutions | Sucursales españolas en el extranjero/Spanish branches abroad | Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches | |
| Resultados del periodo hasta: IV-2014 | | | | | | | | Results for the period to: 2014-IV |
| Productos financieros | 4.36/1 | 54 721 | 597 | 55 317 | 2,0 | 4,1 | 2,1 | Interest income |
| Costes financieros | 4.36/2 | 27 615 | 75 | 27 690 | 1,0 | 0,5 | 1,0 | Interest expenses |
| Margen de intereses | 4.36/3 | 27 106 | 521 | 27 627 | 1,0 | 3,6 | 1,0 | Net interest income |
| Rendimientos de instrumentos de capital y otros productos y gastos | 4.36/4 | 28 088 | 495 | 28 584 | 1,0 | 3,4 | 1,1 | Return on equity instruments and non interest income |
| Margen bruto | 4.36/5 | 55 194 | 1 016 | 56 211 | 2,1 | 7,0 | 2,1 | Gross income |
| Gastos de explotación | 4.36/6 | 26 092 | 437 | 26 530 | 1,0 | 3,0 | 1,0 | Operating expenses |
| de los cuales: de personal | 4.36/7 | 14 328 | 281 | 14 609 | 0,5 | 1,9 | 0,5 | of which: staff costs |
| Dotaciones netas | 4.36/8 | 1 091 | 1 | 1 091 | 0,0 | 0,0 | 0,0 | Provisioning expense (net) |
| Pérdida por deterioro de activos financieros | 4.36/9 | 14 396 | 82 | 14 477 | 0,5 | 0,6 | 0,5 | Financial assets impairment losses |
| Resultado de la actividad de explotación | 4.36/10 | 13 616 | 497 | 14 113 | 0,5 | 3,4 | 0,5 | Adjusted net income |
| Pérdida por deterioro del resto de activos | 4.36/11 | 1 527 | 4 | 1 531 | 0,1 | 0,0 | 0,1 | Other assets impairment losses |
| Otros resultados | 4.36/12 | 1 657 | -5 | 1 652 | 0,1 | -0,0 | 0,1 | Other gains and losses |
| Beneficios antes de impuestos (contable hasta 1991) | 4.36/13 | 13 746 | 488 | 14 234 | 0,5 | 3,4 | 0,5 | Profit before tax (book profit until 1991) |
| Impuesto sobre sociedades | 4.36/14 | 1 742 | 139 | 1 881 | 0,1 | 1,0 | 0,1 | Corporate income tax |
| Dotaciones obligatorias a obras y fondos sociales | 4.36/15 | 42 | - | 42 | 0,0 | 0,0 | 0,0 | Mandatory transfer to welfare funds |
| Beneficio contable (desde 1992) | 4.36/16 | 11 962 | 349 | 12 311 | 0,4 | 2,4 | 0,5 | Book profit (since 1992) |
| PRO MEMORIA: | | | | | | | | MEMORANDUM ITEM: |
| Total dotaciones fondos | - | 47 056 | 249 | 47 306 | 1,8 | 1,7 | 1,8 | Funds allowances |
| Recursos generados | - | 62 810 | 751 | 63 561 | 2,3 | 5,2 | 2,4 | Funds generated |
| Balance ajustado medio | - | 2 683 905 | 14 480 | 2 698 386 | 100,0 | 100,0 | 100,0 | Average adjusted balance sheet |

*Data January - December 2014*

**4.B Summary.**
**Deposit-taking institutions**

*EUR millions and %*

**4. CREDIT INSTITUTIONS AND CFIs**
**C) Profit and loss account**

## 4.36 Profit and loss account structure. Deposit-taking institutions

*EUR millions*

| | Interest income (a) | Interest expenses (b) | Net interest income | Return on equity instruments and non interest income (c) | Gross income | Operating expenses | of which: staff costs | Provisioning expense (net) | Financial assets impairment | Adjusted net income | Other assets impairment losses | Other gains and losses | Profit before tax (book profit until 1991) | Corporate income tax | Mandatory transfer to welfare funds | Book profit (since 1992) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 103 089 | 60 054 | 43 035 | 24 517 | 67 552 | 29 400 | 17 742 | 1 351 | 19 551 | 17 249 | 7 494 | 4 611 | 14 367 | 1 365 | 45 | 12 956 |
| **10** | 77 091 | 42 799 | 34 292 | 29 021 | 63 313 | 29 431 | 17 643 | 3 963 | 16 719 | 13 200 | 5 290 | 1 927 | 9 837 | 134 | 30 | 9 673 |
| **11** | 83 963 | 54 398 | 29 565 | 27 561 | 57 126 | 28 464 | 16 889 | 1 805 | 22 668 | 4 189 | 21 738 | 113 | -17 436 | -2 743 | 24 | -14 717 |
| **12** | 80 465 | 47 725 | 32 739 | 26 768 | 59 507 | 26 951 | 15 587 | 6 422 | 82 547 | -56 413 | 33 444 | 2 724 | -87 133 | -13 441 | 14 | -73 706 |
| **13** | 65 028 | 38 212 | 26 816 | 28 728 | 55 544 | 26 798 | 15 108 | 2 185 | 21 800 | 4 761 | 4 110 | 3 505 | 4 156 | -4 658 | 25 | 8 790 |
| **13** *Q1-Q4* | 65 028 | 38 212 | 26 816 | 28 728 | 55 544 | 26 798 | 15 108 | 2 185 | 21 800 | 4 761 | 4 110 | 3 505 | 4 156 | -4 658 | 25 | 8 790 |
| **14** *Q1-Q4* | 54 721 | 27 615 | 27 106 | 28 088 | 55 194 | 26 092 | 14 328 | 1 091 | 14 396 | 13 616 | 1 527 | 1 657 | 13 746 | 1 742 | 42 | 11 962 |
| **11** *Q1* | 19 767 | 12 449 | 7 318 | 6 302 | 13 620 | 7 026 | 4 187 | 152 | 3 075 | 3 368 | 677 | 236 | 2 927 | 218 | 8 | 2 700 |
| *Q2* | 20 817 | 13 540 | 7 276 | 8 035 | 15 311 | 7 454 | 4 467 | 551 | 5 212 | 2 093 | 888 | 236 | 1 441 | -597 | 7 | 2 031 |
| *Q3* | 21 465 | 14 166 | 7 299 | 4 526 | 11 826 | 7 042 | 4 176 | 526 | 3 738 | 521 | 2 497 | -64 | -2 040 | -916 | 6 | -1 130 |
| *Q4* | 21 915 | 14 243 | 7 671 | 8 697 | 16 368 | 6 942 | 4 059 | 576 | 10 643 | -1 792 | 17 676 | -295 | -19 764 | -1 448 | 3 | -18 319 |
| **12** *Q1* | 21 676 | 13 563 | 8 113 | 6 281 | 14 393 | 6 928 | 4 109 | 781 | 5 720 | 964 | 782 | 466 | 648 | -432 | 7 | 1 074 |
| *Q2* | 21 022 | 12 264 | 8 758 | 7 722 | 16 480 | 6 874 | 4 008 | 2 169 | 15 982 | -8 545 | 5 523 | -333 | -14 401 | -3 544 | 4 | -10 861 |
| *Q3* | 19 305 | 10 928 | 8 377 | 6 066 | 14 443 | 6 476 | 3 711 | 2 011 | 13 525 | -7 568 | 2 624 | 1 722 | -8 469 | -2 670 | 3 | -5 803 |
| *Q4* | 18 462 | 10 970 | 7 492 | 6 699 | 14 191 | 6 674 | 3 758 | 1 460 | 47 321 | -41 264 | 24 515 | 868 | -64 911 | -6 795 | 0 | -58 116 |
| **13** *Q1* | 17 393 | 10 474 | 6 918 | 6 412 | 13 331 | 6 675 | 3 880 | 388 | 4 932 | 1 336 | 926 | -358 | 52 | -577 | 8 | 621 |
| *Q2* | 17 029 | 10 024 | 7 005 | 10 583 | 17 588 | 6 780 | 3 819 | 1 397 | 6 353 | 3 058 | 755 | 462 | 2 765 | -375 | 6 | 3 134 |
| *Q3* | 15 523 | 9 156 | 6 367 | 5 789 | 12 156 | 6 631 | 3 750 | 527 | 5 016 | -18 | 391 | 2 366 | 1 958 | -180 | 7 | 2 132 |
| *Q4* | 15 083 | 8 557 | 6 526 | 5 944 | 12 469 | 6 712 | 3 659 | -126 | 5 499 | 385 | 2 038 | 1 035 | -618 | -3 526 | 4 | 2 903 |
| **14** *Q1* | 14 172 | 7 767 | 6 405 | 8 197 | 14 602 | 6 503 | 3 644 | 64 | 3 596 | 4 439 | 758 | 564 | 4 245 | 521 | 21 | 3 703 |
| *Q2* | 13 859 | 7 208 | 6 651 | 8 582 | 15 233 | 6 423 | 3 553 | 337 | 4 056 | 4 417 | 1 089 | -100 | 3 228 | 337 | 15 | 2 876 |
| *Q3* | 13 478 | 6 665 | 6 813 | 4 951 | 11 764 | 6 566 | 3 598 | -138 | 3 563 | 1 773 | 436 | 935 | 2 272 | 515 | 3 | 1 753 |
| *Q4* | 13 212 | 5 975 | 7 237 | 6 358 | 13 595 | 6 600 | 3 533 | 827 | 3 181 | 2 987 | -756 | 258 | 4 001 | 369 | 3 | 3 630 |

See notes at the end of chapter.



## 4.37 Interest income. Deposit-taking institutions

*EUR millions*

| | Total +10+11 | In euro | In foreign currency | Income on credit transactions: Total | Credit system | General government | Other resident sectors | Non-resident sectors | Securities portfolio except equity (a) | Adjustments resulting from hedging financial derivatives | Other interest income |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1=2+3=4+9+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **09** | 103 089 | 99 514 | 3 575 | 87 638 | 4 085 | 1 443 | 76 758 | 5 352 | 12 503 | 617 | 2 331 |
| **10** | 77 091 | 74 030 | 3 061 | 62 440 | 3 024 | 1 495 | 54 453 | 3 467 | 12 417 | 157 | 2 078 |
| **11** | 83 963 | 81 088 | 2 875 | 67 387 | 3 599 | 2 495 | 56 814 | 4 479 | 14 611 | -27 | 1 991 |
| **12** | 80 465 | 77 090 | 3 381 | 63 037 | 3 238 | 3 383 | 52 009 | 4 407 | 16 429 | -889 | 1 888 |
| **13** | 65 028 | 62 727 | 2 301 | 47 546 | 2 363 | 3 084 | 38 971 | 3 127 | 17 110 | -1 215 | 1 587 |
| **13** *Q1-Q4* | 65 028 | 62 727 | 2 301 | 47 546 | 2 363 | 3 084 | 38 971 | 3 127 | 17 110 | -1 215 | 1 587 |
| **14** *Q1-Q4* | 54 721 | 52 562 | 2 158 | 39 287 | 1 238 | 2 538 | 33 190 | 2 320 | 14 532 | -1 000 | 1 902 |
| **11** *Q1* | 19 767 | 19 065 | 701 | 15 897 | 952 | 500 | 13 465 | 980 | 3 441 | -38 | 468 |
| *Q2* | 20 817 | 20 134 | 682 | 16 691 | 1 000 | 585 | 13 999 | 1 108 | 3 607 | -23 | 541 |
| *Q3* | 21 465 | 20 774 | 691 | 17 214 | 786 | 682 | 14 558 | 1 187 | 3 723 | 89 | 440 |
| *Q4* | 21 915 | 21 114 | 800 | 17 585 | 861 | 728 | 14 792 | 1 204 | 3 840 | -55 | 544 |
| **12** *Q1* | 21 676 | 20 903 | 773 | 17 205 | 867 | 736 | 14 472 | 1 130 | 4 217 | -204 | 457 |
| *Q2* | 21 022 | 20 207 | 815 | 16 438 | 753 | 758 | 13 795 | 1 132 | 4 270 | -210 | 523 |
| *Q3* | 19 305 | 18 416 | 889 | 15 133 | 894 | 942 | 12 266 | 1 032 | 4 003 | -154 | 323 |
| *Q4* | 18 462 | 17 564 | 904 | 14 261 | 725 | 947 | 11 476 | 1 112 | 3 939 | -322 | 585 |
| **13** *Q1* | 17 393 | 16 828 | 565 | 13 119 | 763 | 834 | 10 659 | 862 | 4 190 | -328 | 412 |
| *Q2* | 17 029 | 16 298 | 732 | 12 475 | 584 | 808 | 10 088 | 996 | 4 458 | -303 | 399 |
| *Q3* | 15 523 | 15 011 | 511 | 11 116 | 510 | 737 | 9 213 | 656 | 4 361 | -286 | 331 |
| *Q4* | 15 083 | 14 590 | 493 | 10 835 | 506 | 705 | 9 012 | 612 | 4 101 | -299 | 446 |
| **14** *Q1* | 14 172 | 13 665 | 506 | 10 174 | 398 | 633 | 8 568 | 575 | 3 787 | -246 | 456 |
| *Q2* | 13 859 | 13 342 | 516 | 9 943 | 339 | 639 | 8 377 | 589 | 3 680 | -251 | 487 |
| *Q3* | 13 478 | 12 902 | 576 | 9 701 | 290 | 627 | 8 248 | 537 | 3 600 | -239 | 416 |
| *Q4* | 13 212 | 12 653 | 559 | 9 469 | 212 | 640 | 7 998 | 620 | 3 465 | -265 | 543 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## C) Profit and loss account

### 4.38 Interest expenses. Deposit-taking institutions

*EUR millions*

| | Total | In euro | In foreign currency | Interest on Deposit transactions | | | | | Promissory notes and bills other debt securities and subordinated financing (a) | Adjustments resulting from hedging transactions | Other interest expenses | Production commissions |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Credit system | General government | Other resident sectors | Non-resident sectors | | | | |
| | +10+11+12 1=2+3=4+9 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 60 054 | 56 717 | 3 337 | 48 741 | 5 073 | 1 100 | 33 921 | 8 646 | 15 783 | -5 321 | 724 | 127 |
| **10** | 42 799 | 40 733 | 2 066 | 35 998 | 4 149 | 963 | 25 710 | 5 176 | 15 020 | -8 972 | 678 | 74 |
| **11** | 54 398 | 52 537 | 1 861 | 43 225 | 5 215 | 1 269 | 30 011 | 6 730 | 16 767 | -6 227 | 561 | 73 |
| **12** | 47 725 | 45 703 | 2 026 | 38 035 | 7 134 | 822 | 25 611 | 4 468 | 15 178 | -5 969 | 392 | 89 |
| **13** | 38 212 | 36 668 | 1 544 | 32 523 | 4 767 | 749 | 23 925 | 3 083 | 12 049 | -6 703 | 253 | 89 |
| **13** *Q1-Q4* | 38 212 | 36 668 | 1 544 | 32 523 | 4 767 | 749 | 23 925 | 3 083 | 12 049 | -6 703 | 253 | 89 |
| **14** *Q1-Q4* | 27 615 | 26 424 | 1 191 | 23 083 | 2 841 | 622 | 17 390 | 2 231 | 8 691 | -4 456 | 211 | 85 |
| **11** *Q1* | 12 449 | 11 980 | 469 | 10 211 | 1 206 | 280 | 7 241 | 1 485 | 4 026 | -1 939 | 134 | 17 |
| *Q2* | 13 540 | 13 095 | 446 | 10 925 | 1 341 | 312 | 7 571 | 1 701 | 4 226 | -1 792 | 165 | 16 |
| *Q3* | 14 166 | 13 712 | 454 | 11 024 | 1 259 | 327 | 7 735 | 1 703 | 4 246 | -1 258 | 132 | 23 |
| *Q4* | 14 243 | 13 750 | 493 | 11 065 | 1 408 | 351 | 7 465 | 1 842 | 4 269 | -1 238 | 130 | 17 |
| **12** *Q1* | 13 563 | 12 958 | 605 | 10 494 | 1 677 | 216 | 7 103 | 1 498 | 4 218 | -1 285 | 120 | 17 |
| *Q2* | 12 264 | 11 860 | 404 | 9 810 | 1 841 | 206 | 6 549 | 1 213 | 3 802 | -1 465 | 92 | 26 |
| *Q3* | 10 928 | 10 364 | 563 | 8 789 | 1 868 | 194 | 5 782 | 945 | 3 597 | -1 554 | 76 | 20 |
| *Q4* | 10 970 | 10 520 | 453 | 8 942 | 1 748 | 206 | 6 177 | 811 | 3 562 | -1 664 | 103 | 26 |
| **13** *Q1* | 10 474 | 10 075 | 399 | 8 785 | 1 518 | 186 | 6 249 | 833 | 3 451 | -1 834 | 58 | 14 |
| *Q2* | 10 024 | 9 624 | 401 | 8 584 | 1 176 | 195 | 6 214 | 999 | 3 129 | -1 774 | 62 | 24 |
| *Q3* | 9 156 | 8 744 | 412 | 7 838 | 1 080 | 192 | 5 919 | 648 | 2 813 | -1 582 | 64 | 23 |
| *Q4* | 8 557 | 8 225 | 332 | 7 316 | 993 | 175 | 5 543 | 604 | 2 658 | -1 514 | 70 | 28 |
| **14** *Q1* | 7 767 | 7 452 | 314 | 6 517 | 847 | 162 | 4 918 | 591 | 2 487 | -1 311 | 53 | 21 |
| *Q2* | 7 208 | 6 887 | 321 | 6 024 | 767 | 169 | 4 499 | 589 | 2 222 | -1 098 | 40 | 20 |
| *Q3* | 6 665 | 6 369 | 296 | 5 484 | 667 | 150 | 4 154 | 514 | 2 148 | -1 050 | 62 | 21 |
| *Q4* | 5 975 | 5 716 | 259 | 5 058 | 560 | 142 | 3 818 | 537 | 1 834 | -997 | 56 | 24 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## C) Profit and loss account

### 4.39 Income from securities and costs of securities issued. Deposit-taking institutions

*EUR millions*

| | Income from securities | | | | | | | | Financial costs of securities issued | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Interests from debt securities held to maturity | | | | | Interest from debt securities held for trading (b) | Income from shares (a) | Total | Promissory notes and bills | Other debt securities | | | Subordinated financing |
| | | Total | Resident credit institutions | General government | Other resident sectors | Non-resident sectors | | | | | Total | Interest | Expenses | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 20 305 | 12 503 | 2 637 | 4 222 | 3 057 | 2 587 | ... | 7 802 | 15 783 | 1 479 | 10 395 | ... | ... | 3 909 |
| **10** | 24 438 | 12 417 | 2 406 | 4 947 | 2 906 | 2 158 | ... | 12 021 | 15 020 | 503 | 10 573 | ... | ... | 3 944 |
| **11** | 27 665 | 14 611 | 2 764 | 6 517 | 3 187 | 2 143 | ... | 13 054 | 16 767 | 565 | 11 611 | ... | ... | 4 591 |
| **12** | 31 290 | 16 429 | 3 024 | 8 591 | 2 764 | 2 050 | ... | 14 861 | 15 178 | 1 939 | 10 072 | ... | ... | 3 168 |
| **13** | 26 040 | 17 110 | 2 425 | 9 721 | 3 561 | 1 403 | ... | 8 930 | 12 049 | 1 078 | 8 890 | ... | ... | 2 081 |
| **13** *Q1-Q4* | 26 040 | 17 110 | 2 425 | 9 721 | 3 561 | 1 403 | ... | 8 930 | 12 049 | 1 078 | 8 890 | ... | ... | 2 081 |
| **14** *Q1-Q4* | 24 453 | 14 532 | 1 860 | 8 465 | 2 696 | 1 510 | ... | 9 921 | 8 691 | 298 | 7 043 | ... | ... | 1 350 |
| **11** *Q3* | 5 247 | 3 723 | 691 | 1 703 | 790 | 539 | ... | 1 524 | 4 246 | 121 | 2 968 | ... | ... | 1 156 |
| *Q4* | 9 116 | 3 840 | 728 | 1 730 | 791 | 591 | ... | 5 276 | 4 269 | 191 | 2 960 | ... | ... | 1 118 |
| **12** *Q1* | 6 677 | 4 217 | 846 | 2 093 | 760 | 519 | ... | 2 460 | 4 218 | 358 | 2 815 | ... | ... | 1 045 |
| *Q2* | 8 737 | 4 270 | 821 | 2 209 | 713 | 526 | ... | 4 467 | 3 802 | 462 | 2 614 | ... | ... | 725 |
| *Q3* | 8 196 | 4 003 | 665 | 2 131 | 671 | 536 | ... | 4 193 | 3 597 | 569 | 2 335 | ... | ... | 692 |
| *Q4* | 7 680 | 3 939 | 692 | 2 157 | 620 | 469 | ... | 3 741 | 3 562 | 549 | 2 307 | ... | ... | 705 |
| **13** *Q1* | 6 443 | 4 190 | 662 | 2 249 | 911 | 368 | ... | 2 253 | 3 451 | 421 | 2 385 | ... | ... | 644 |
| *Q2* | 7 088 | 4 458 | 703 | 2 469 | 936 | 350 | ... | 2 630 | 3 129 | 306 | 2 238 | ... | ... | 585 |
| *Q3* | 6 450 | 4 361 | 570 | 2 552 | 896 | 343 | ... | 2 089 | 2 813 | 200 | 2 186 | ... | ... | 426 |
| *Q4* | 6 058 | 4 101 | 490 | 2 451 | 817 | 343 | ... | 1 958 | 2 658 | 151 | 2 081 | ... | ... | 426 |
| **14** *Q1* | 6 422 | 3 787 | 522 | 2 219 | 729 | 318 | ... | 2 635 | 2 487 | 102 | 1 938 | ... | ... | 447 |
| *Q2* | 7 046 | 3 680 | 469 | 2 150 | 692 | 369 | ... | 3 366 | 2 222 | 84 | 1 842 | ... | ... | 296 |
| *Q3* | 4 654 | 3 600 | 454 | 2 049 | 695 | 403 | ... | 1 054 | 2 148 | 67 | 1 728 | ... | ... | 353 |
| *Q4* | 6 331 | 3 465 | 415 | 2 048 | 581 | 422 | ... | 2 867 | 1 834 | 44 | 1 535 | ... | ... | 254 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS AND CFIs
## C) Profit and loss account

### 4.40 Non-interest income. Deposi-taking institutions

*EUR millions*

| | Net | Fees | | | | | | | | | | Net profit: | | Other net operating income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Net | Of which: | | | | | Fees paid | Of which: | | | Foreign curency transac tions | Other finan-cial tran-saction | |
| | | | Fees recei-ved | Arising for co-llectio and payment service | Transfe giros and other payment orders | Asset manage-ment | Other | | Fees asigned | Fees on se-curitie transac tions | Other | | | |
| | +13 1=2+12+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 16 715 | 12 163 | 14 630 | 5 738 | 1 178 | 3 003 | 3 112 | 2 467 | 1 201 | 265 | 980 | 810 | 3 297 | 445 |
| **10** | 17 000 | 11 870 | 14 414 | 5 340 | 1 289 | 3 104 | 3 047 | 2 544 | 1 144 | 212 | 1 163 | 632 | 4 348 | 150 |
| **11** | 14 507 | 11 750 | 14 298 | 5 169 | 1 400 | 3 064 | 2 967 | 2 548 | 1 078 | 219 | 1 224 | -96 | 3 033 | -180 |
| **12** | 11 907 | 11 275 | 13 912 | 5 129 | 1 214 | 2 926 | 2 874 | 2 637 | 1 101 | 211 | 1 281 | -623 | 3 259 | -2 004 |
| **13** | 19 798 | 10 931 | 13 439 | 4 689 | 1 195 | 3 264 | 2 595 | 2 507 | 998 | 199 | 1 270 | 665 | 9 934 | -1 733 |
| **13** *Q1-Q4* | 19 798 | 10 931 | 13 439 | 4 689 | 1 195 | 3 264 | 2 595 | 2 507 | 998 | 199 | 1 270 | 665 | 9 934 | -1 733 |
| **14** *Q1-Q4* | 18 167 | 11 189 | 13 631 | 4 209 | 1 404 | 3 689 | 2 674 | 2 442 | 909 | 210 | 1 288 | -116 | 8 495 | -1 401 |
| **11** *Q1* | 4 493 | 2 951 | 3 541 | 1 247 | 329 | 773 | 765 | 590 | 257 | 63 | 264 | 390 | 1 045 | 107 |
| *Q2* | 3 591 | 3 070 | 3 725 | 1 308 | 379 | 777 | 845 | 655 | 263 | 57 | 328 | 149 | 434 | -63 |
| *Q3* | 3 002 | 2 856 | 3 465 | 1 304 | 285 | 727 | 712 | 609 | 275 | 51 | 276 | -675 | 925 | -104 |
| *Q4* | 3 421 | 2 873 | 3 568 | 1 311 | 406 | 787 | 644 | 695 | 283 | 48 | 357 | 39 | 629 | -120 |
| **12** *Q1* | 3 821 | 2 913 | 3 569 | 1 281 | 329 | 750 | 752 | 656 | 264 | 64 | 317 | -71 | 1 489 | -510 |
| *Q2* | 3 255 | 2 996 | 3 642 | 1 321 | 335 | 753 | 785 | 646 | 283 | 51 | 300 | -454 | 1 230 | -517 |
| *Q3* | 1 873 | 2 686 | 3 314 | 1 231 | 250 | 660 | 755 | 628 | 255 | 49 | 314 | -7 | -273 | -534 |
| *Q4* | 2 958 | 2 681 | 3 387 | 1 296 | 300 | 764 | 582 | 707 | 299 | 46 | 350 | -92 | 813 | -443 |
| **13** *Q1* | 4 159 | 2 726 | 3 328 | 1 154 | 272 | 796 | 686 | 602 | 247 | 58 | 287 | -53 | 1 851 | -365 |
| *Q2* | 7 953 | 2 808 | 3 429 | 1 216 | 300 | 824 | 657 | 621 | 251 | 43 | 318 | 403 | 5 204 | -463 |
| *Q3* | 3 701 | 2 655 | 3 291 | 1 161 | 298 | 810 | 597 | 635 | 251 | 49 | 325 | 139 | 1 271 | -365 |
| *Q4* | 3 986 | 2 742 | 3 392 | 1 158 | 325 | 833 | 654 | 649 | 249 | 49 | 340 | 176 | 1 608 | -540 |
| **14** *Q1* | 5 562 | 2 763 | 3 355 | 1 051 | 372 | 887 | 635 | 591 | 223 | 67 | 292 | 115 | 3 048 | -365 |
| *Q2* | 5 216 | 2 908 | 3 550 | 1 102 | 419 | 907 | 680 | 643 | 273 | 60 | 302 | -179 | 2 821 | -333 |
| *Q3* | 3 898 | 2 741 | 3 351 | 1 068 | 314 | 916 | 652 | 609 | 222 | 42 | 336 | 81 | 1 547 | -472 |
| *Q4* | 3 491 | 2 777 | 3 376 | 987 | 298 | 979 | 707 | 598 | 190 | 41 | 358 | -133 | 1 078 | -231 |

## 4. CREDIT INSTITUTIONS AND CFIs
## C) Profit and loss account

### 4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

*EUR millions*

| | Inte-rest income | Inte-rest expen-ses | Net inte-rest income | Return on equity instru-ments and non interest income | Gross inco-me | Opera-ting expen-ses | of which: staff costs | Provi-sio-ning expen-se (net) losses | Finan-cial assets im-pair-ment | Adjus-ted net income | Other assets im-pair-ment losses | Other gains and losses | Profit before tax (book profit until 1991) | Corpo-rate income tax | Manda-tory trans-fer to welfa-re funds | Book profit (since 1992) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 104 319 | 60 405 | 43 914 | 24 968 | 68 882 | 29 759 | 17 964 | 1 354 | 19 622 | 18 147 | 7 496 | 4 607 | 15 258 | 1 579 | 45 | 13 634 |
| **10** | 77 979 | 42 928 | 35 051 | 29 550 | 64 601 | 29 847 | 17 911 | 3 965 | 16 834 | 13 954 | 5 292 | 1 923 | 10 585 | 275 | 30 | 10 280 |
| **11** | 84 865 | 54 534 | 30 332 | 28 068 | 58 400 | 28 995 | 17 224 | 1 806 | 22 724 | 4 874 | 21 746 | 112 | -16 760 | -2 583 | 24 | -14 201 |
| **12** | 81 128 | 47 828 | 33 300 | 27 195 | 60 495 | 27 424 | 15 873 | 6 439 | 82 961 | -56 329 | 33 448 | 2 754 | -87 023 | -13 334 | 14 | -73 703 |
| **13** | 65 589 | 38 298 | 27 291 | 29 227 | 56 518 | 27 205 | 15 359 | 2 179 | 21 760 | 5 375 | 4 136 | 3 497 | 4 736 | -4 535 | 25 | 9 245 |
| **13** *Q1-Q4* | 65 589 | 38 298 | 27 291 | 29 227 | 56 518 | 27 205 | 15 359 | 2 179 | 21 760 | 5 375 | 4 136 | 3 497 | 4 736 | -4 535 | 25 | 9 245 |
| **14** *Q1-Q4* | 55 317 | 27 690 | 27 627 | 28 584 | 56 211 | 26 530 | 14 609 | 1 091 | 14 477 | 14 113 | 1 531 | 1 652 | 14 234 | 1 881 | 42 | 12 311 |
| **11** *Q1* | 19 984 | 12 483 | 7 501 | 6 426 | 13 927 | 7 136 | 4 259 | 151 | 3 095 | 3 545 | 678 | 237 | 3 104 | 251 | 8 | 2 845 |
| *Q2* | 21 022 | 13 566 | 7 457 | 8 171 | 15 627 | 7 569 | 4 541 | 552 | 5 171 | 2 335 | 883 | 238 | 1 690 | -561 | 7 | 2 244 |
| *Q3* | 21 707 | 14 202 | 7 506 | 4 671 | 12 176 | 7 187 | 4 273 | 527 | 3 767 | 695 | 2 508 | -59 | -1 872 | -867 | 6 | -1 010 |
| *Q4* | 22 152 | 14 283 | 7 869 | 8 801 | 16 669 | 7 103 | 4 151 | 576 | 10 691 | -1 701 | 17 677 | -305 | -19 682 | -1 406 | 3 | -18 280 |
| **12** *Q1* | 21 866 | 13 593 | 8 272 | 6 378 | 14 650 | 7 040 | 4 177 | 780 | 5 753 | 1 077 | 782 | 465 | 760 | -401 | 7 | 1 155 |
| *Q2* | 21 200 | 12 293 | 8 907 | 7 897 | 16 804 | 6 996 | 4 084 | 2 171 | 16 027 | -8 390 | 5 524 | -335 | -14 249 | -3 494 | 4 | -10 760 |
| *Q3* | 19 452 | 10 944 | 8 509 | 6 094 | 14 603 | 6 593 | 3 786 | 2 009 | 13 644 | -7 643 | 2 623 | 1 735 | -8 532 | -2 663 | 3 | -5 872 |
| *Q4* | 18 611 | 10 998 | 7 612 | 6 826 | 14 438 | 6 795 | 3 826 | 1 479 | 47 536 | -41 373 | 24 518 | 889 | -65 002 | -6 776 | 0 | -58 227 |
| **13** *Q1* | 17 596 | 10 564 | 7 032 | 6 549 | 13 581 | 6 776 | 3 945 | 395 | 4 986 | 1 424 | 926 | -361 | 136 | -547 | 8 | 675 |
| *Q2* | 17 103 | 9 979 | 7 124 | 10 741 | 17 865 | 6 883 | 3 884 | 1 393 | 6 378 | 3 212 | 773 | 462 | 2 900 | -339 | 6 | 3 233 |
| *Q3* | 15 662 | 9 171 | 6 492 | 5 890 | 12 381 | 6 731 | 3 812 | 512 | 4 899 | 240 | 387 | 2 364 | 2 218 | -151 | 7 | 2 362 |
| *Q4* | 15 228 | 8 585 | 6 643 | 6 047 | 12 691 | 6 815 | 3 718 | -121 | 5 497 | 499 | 2 050 | 1 032 | -518 | -3 498 | 4 | 2 975 |
| **14** *Q1* | 14 304 | 7 780 | 6 524 | 8 327 | 14 852 | 6 609 | 3 717 | 58 | 3 607 | 4 578 | 759 | 563 | 4 382 | 545 | 21 | 3 815 |
| *Q2* | 14 012 | 7 234 | 6 778 | 8 706 | 15 483 | 6 530 | 3 618 | 340 | 4 068 | 4 545 | 1 090 | -102 | 3 354 | 373 | 15 | 2 966 |
| *Q3* | 13 635 | 6 682 | 6 953 | 5 080 | 12 033 | 6 675 | 3 669 | -141 | 3 592 | 1 906 | 436 | 932 | 2 402 | 554 | 3 | 1 844 |
| *Q4* | 13 367 | 5 995 | 7 372 | 6 471 | 13 843 | 6 715 | 3 605 | 834 | 3 210 | 3 084 | -754 | 259 | 4 097 | 408 | 3 | 3 685 |

See notes at the end of chapter.

## 4.45 Credit institutions and CFIs. Number of institutions

*Number of institutions*

| | Total (a) (b) | Deposit-taking institutions | | | Official credit | Credit financial intermediaries/ Special lending | | |
|---|---|---|---|---|---|---|---|---|
| | | Total | Spanish companies | Branches of foreign companies | | Total | Credit financial intermediaries (CFIs) | Special lending |
| | 1=2+5+8 | 2=3+4 | 3 | 4 | 5 | 6=7+8 | 7 | 8 |
| **08** | 362 | 286 | 198 | 88 | 1 | 75 | 75 | - |
| **09** | 352 | 280 | 192 | 88 | 1 | 70 | 70 | - |
| **10** | 337 | 276 | 188 | 88 | 1 | 59 | 59 | - |
| **11** | 335 | 275 | 189 | 86 | 1 | 59 | 59 | - |
| **12** | 314 | 258 | 173 | 85 | 1 | 55 | 55 | - |
| **13** | 292 | 241 | 155 | 86 | 1 | 50 | 50 | - |
| **12** *Q2* | 331 | 273 | 186 | 87 | 1 | 57 | 57 | - |
| *Q3* | 323 | 266 | 181 | 85 | 1 | 56 | 56 | - |
| *Q4* | 314 | 258 | 173 | 85 | 1 | 55 | 55 | - |
| **13** *Q1* | 302 | 248 | 163 | 85 | 1 | 53 | 53 | - |
| *Q2* | 298 | 245 | 160 | 85 | 1 | 52 | 52 | - |
| *Q3* | 297 | 244 | 159 | 85 | 1 | 52 | 52 | - |
| *Q4* | 292 | 241 | 155 | 86 | 1 | 50 | 50 | - |
| **14** *Q1* | 286 | 238 | 154 | 84 | 1 | 47 | 47 | - |
| *Q2* | 283 | 235 | 151 | 84 | 1 | 47 | 47 | - |
| *Q3* | 279 | 232 | 147 | 85 | 1 | 46 | 46 | - |
| *Q4* | 272 | 224 | 138 | 86 | 1 | 47 | 47 | - |

See notes at the end of chapter.



## 4.46 Credit institutions and CFIs. Number of employees

*Number of employees*

| | Total | Deposit-taking institutions | Official credit | Credit financial intermediaries/ Special lending (a) | | |
|---|---|---|---|---|---|---|
| | | | | Total | Credit financial intermediaries | Special lending |
| | 1=2+3+6 | 2 | 3 | 4=5+6 | 5 | 6 |
| **94** | 251 078 | 246 127 | 239 | 4 712 | ... | 4 712 |
| **95** | 249 023 | 244 908 | 268 | 3 847 | ... | 3 847 |
| **96** | 246 800 | 242 221 | 273 | 4 306 | 4 276 | 30 |
| **97** | 247 361 | 242 155 | 270 | 4 936 | 4 936 | ... |
| **98** | 247 685 | 242 268 | 263 | 5 154 | 5 154 | ... |
| **99** | 244 513 | 239 020 | 264 | 5 229 | 5 229 | ... |
| **00** | 243 743 | 238 587 | 267 | 4 889 | 4 889 | ... |
| **01** | 245 228 | 239 895 | 271 | 5 062 | 5 062 | - |
| **02** | 243 677 | 238 199 | 268 | 5 210 | 5 210 | ... |
| **03** | 245 157 | 239 103 | 295 | 5 759 | 5 759 | ... |
| **04** | 247 471 | 241 164 | 291 | 6 016 | 6 016 | ... |
| **05** | 254 411 | 247 765 | 290 | 6 356 | 6 356 | ... |
| **06** | 263 682 | 256 585 | 294 | 6 803 | 6 803 | ... |
| **07** | 277 311 | 269 920 | 278 | 7 113 | 7 113 | ... |
| **08** | 278 301 | 270 855 | 296 | 7 150 | 7 150 | ... |
| **09** | 269 475 | 263 093 | 307 | 6 075 | 6 075 | ... |
| **10** | 263 715 | 257 578 | 322 | 5 815 | 5 815 | ... |
| **11** | 248 093 | 242 726 | 320 | 5 047 | 5 047 | ... |
| **12** | 236 503 | 231 389 | 313 | 4 801 | 4 801 | ... |
| **13** | 217 885 | 212 998 | 310 | 4 577 | 4 577 | ... |

See notes at the end of chapter.

## 4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

*Number of offices*

| | Banco de España | Credit institutions and Credit financial intermediaries | | | | | | Representatives offices | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total | Branches in Spain | | | | Branches abroad | Of resident institutions abroad | Of non-resident institutions |
| | | | Total | Deposit-taking institutions | Official credit | CFIs | | | |
| | 1 | 2=3+7 | 3=4+5+6 | 4 | 5 | 6 | 7 | 8 | 9 |
| **08** | 23 | 46 167 | 46 065 | 45 662 | 1 | 402 | 102 | 130 | 55 |
| **09** | 23 | 44 532 | 44 431 | 44 085 | 1 | 345 | 101 | 121 | 55 |
| **10** | 23 | 43 267 | 43 164 | 42 894 | 1 | 269 | 103 | 103 | 54 |
| **11** | 16 | 40 202 | 40 103 | 39 843 | 1 | 259 | 99 | 94 | 55 |
| **12** | 16 | 38 237 | 38 142 | 37 903 | 1 | 238 | 95 | 81 | 46 |
| **13** | 16 | 33 786 | 33 713 | 33 527 | 1 | 185 | 73 | 67 | 43 |
| **12** *Q2* | 16 | 39 618 | 39 521 | 39 273 | 1 | 247 | 97 | 90 | 52 |
| *Q3* | 16 | 39 413 | 39 317 | 39 072 | 1 | 244 | 96 | 89 | 47 |
| *Q4* | 16 | 38 237 | 38 142 | 37 903 | 1 | 238 | 95 | 81 | 46 |
| **13** *Q1* | 16 | 37 554 | 37 465 | 37 265 | 1 | 199 | 89 | 79 | 46 |
| *Q2* | 16 | 36 407 | 36 318 | 36 115 | 1 | 202 | 89 | 77 | 46 |
| *Q3* | 16 | 35 521 | 35 436 | 35 238 | 1 | 197 | 85 | 76 | 44 |
| *Q4* | 16 | 33 786 | 33 713 | 33 527 | 1 | 185 | 73 | 67 | 43 |
| **14** *Q1* | 16 | 33 487 | 33 414 | 33 228 | 1 | 185 | 73 | 69 | 43 |
| *Q2* | 16 | 32 807 | 32 733 | 32 549 | 1 | 183 | 74 | 69 | 43 |
| *Q3* | 16 | 32 501 | 32 428 | 32 249 | 1 | 178 | 73 | 69 | 43 |
| *Q4* | 16 | 32 073 | 31 999 | 31 817 | 1 | 181 | 74 | 68 | 43 |

See notes at the end of chapter.

## 4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

*Datos referidos a Diciembre de 2014*

*Número de oficinas*

| | Banco de España | Entidades de Crédito y EFC/ Credit Institutions and CFIs | | | |
|---|---|---|---|---|---|
| | | Oficinas en España/ Branches in Spain | Entidades de depósito/ Deposit-taking institutions | Otras entidades de crédito y EFC/ Other credit institutions and CFIs | |
| | 1 | 2=3+4 | 3 | 4 | |
| País Vasco | 1 | 1 548 | 1 542 | 6 | País Vasco |
| Cataluña | 1 | 4 940 | 4 916 | 24 | Cataluña |
| Galicia | 1 | 1 736 | 1 727 | 9 | Galicia |
| Andalucía | 2 | 5 034 | 4 998 | 36 | Andalucía |
| Asturias, Principado de | 1 | 810 | 805 | 5 | Asturias, Principado de |
| Cantabria | - | 434 | 432 | 2 | Cantabria |
| Rioja, La | - | 362 | 361 | 1 | Rioja, La |
| Murcia, Región de | 1 | 938 | 933 | 5 | Murcia, Región de |
| Comunitat Valenciana | 2 | 3 189 | 3 175 | 14 | Comunitat Valenciana |
| Aragón | 1 | 1 249 | 1 242 | 7 | Aragón |
| Castilla-La Mancha | - | 1 704 | 1 700 | 4 | Castilla-La Mancha |
| Canarias | 2 | 1 038 | 1 025 | 13 | Canarias |
| Navarra, Comunidad Foral de | - | 574 | 573 | 1 | Navarra, Comunidad Foral de |
| Extremadura | 1 | 1 031 | 1 025 | 6 | Extremadura |
| Balears, Illes | 1 | 947 | 945 | 2 | Balears, Illes |
| Madrid, Comunidad de | 1 | 4 106 | 4 066 | 40 | Madrid, Comunidad de |
| Castilla y León | 1 | 2 318 | 2 311 | 7 | Castilla y León |
| Ceuta y Melilla | - | 41 | 41 | - | Ceuta and Melilla |
| **TOTAL EN ESPAÑA** | **16** | **31 999** | **31 817** | **182** | **TOTAL IN SPAIN** |

*December 2014 Data*

*Number of branches*

## 4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

## 4.49 Entidades de crédito y EFC. Número de oficinas por provincias

*Datos referidos a Diciembre de 2014*

*Número de oficinas*

| | Banco de España | Entidades de Crédito y EFC / Credit Institutions and CFIs | | | |
|---|---|---|---|---|---|
| | | Oficinas en España/ Branches in Spain | Entidades de depósito/ Deposit-taking institutions | Otras entidades de crédito y EFC Other credit institutions and CFIs | |
| | 1 | 2=3+4 | 3 | 4 | |
| Álava | - | 254 | 254 | - | Álava |
| Albacete | - | 296 | 295 | 1 | Albacete |
| Alacant | 1 | 1 149 | 1 143 | 6 | Alacant |
| Almería | - | 509 | 505 | 4 | Almería |
| Asturias | 1 | 810 | 805 | 5 | Asturias |
| Ávila | - | 144 | 144 | - | Ávila |
| Badajoz | 1 | 645 | 641 | 4 | Badajoz |
| Balears, Illes | 1 | 947 | 945 | 2 | Balears, Illes |
| Barcelona | 1 | 3 484 | 3 463 | 21 | Barcelona |
| (capital) | 1 | 1 326 | 1 312 | 14 | (capital) |
| Burgos | - | 389 | 388 | 1 | Burgos |
| Cáceres | - | 386 | 384 | 2 | Cáceres |
| Cádiz | - | 531 | 524 | 7 | Cádiz |
| Cantabria | - | 434 | 432 | 2 | Cantabria |
| Castelló | - | 403 | 401 | 2 | Castelló |
| Ciudad Real | - | 407 | 406 | 1 | Ciudad Real |
| Córdoba | - | 531 | 526 | 5 | Córdoba |
| Coruña, La | 1 | 704 | 698 | 6 | Coruña, La |
| Cuenca | - | 226 | 226 | - | Cuenca |
| Girona | - | 511 | 510 | 1 | Girona |
| Granada | - | 653 | 651 | 2 | Granada |
| Guadalajara | - | 212 | 211 | 1 | Guadalajara |
| Gipuzkoa | - | 516 | 514 | 2 | Gipuzkoa |
| Huelva | - | 314 | 312 | 2 | Huelva |
| Huesca | - | 247 | 246 | 1 | Huesca |
| Jaén | - | 525 | 522 | 3 | Jaén |
| León | - | 432 | 430 | 2 | León |
| Lleida | - | 421 | 420 | 1 | Lleida |
| Lugo | - | 261 | 261 | - | Lugo |
| Madrid | 1 | 4 106 | 4 066 | 40 | Madrid |
| (capital) | 1 | 2 349 | 2 324 | 25 | (capital) |
| Málaga | 1 | 943 | 937 | 6 | Málaga |
| Murcia | 1 | 938 | 933 | 5 | Murcia |
| Navarra | - | 574 | 573 | 1 | Navarra |
| Ourense | - | 224 | 224 | - | Ourense |
| Palencia | - | 159 | 159 | - | Palencia |
| Palmas, Las | 1 | 515 | 508 | 7 | Palmas, Las |
| Pontevedra | - | 547 | 544 | 3 | Pontevedra |
| Rioja, La | - | 362 | 361 | 1 | Rioja, La |
| Salamanca | - | 302 | 301 | 1 | Salamanca |
| Tenerife | 1 | 523 | 517 | 6 | Tenerife |
| Segovia | - | 147 | 147 | - | Segovia |
| Sevilla | 1 | 1 028 | 1 021 | 7 | Sevilla |
| Soria | - | 121 | 121 | - | Soria |
| Tarragona | - | 524 | 523 | 1 | Tarragona |
| Teruel | - | 208 | 208 | - | Teruel |
| Toledo | - | 563 | 562 | 1 | Toledo |
| València | 1 | 1 637 | 1 631 | 6 | València |
| Valladolid | 1 | 423 | 420 | 3 | Valladolid |
| Bizkaia | 1 | 778 | 774 | 4 | Bizkaia |
| Zamora | - | 201 | 201 | - | Zamora |
| Zaragoza | 1 | 794 | 788 | 6 | Zaragoza |
| Ceuta y Melilla | - | 41 | 41 | - | Ceuta and Melilla |
| **TOTAL NACIONAL** | **16** | **31 999** | **31 817** | **182** | **NATIONAL TOTAL** |
| Extranjero | - | 74 | 59 | 15 | Foreign branches |
| **TOTAL** | **16** | **32 073** | **31 876** | **197** | **TOTAL** |

*December 2014 Data*

*Number of branches*

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
**(data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

### 4.51 Deposit-taking institutions. Assets

*EUR millions*

| | | Total | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items Of which: | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic | | | Rest of the world | Domestic (b) | Rest of the world (b) | Domestic (b) | Rest of the world | Cash | Other (c) | Doubtful loans | Arrears (d) |
| | | | Credit system | General government | Other resident sector (a) | | | | | | | | | |
| | | 1 =2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 3 122 834 | 215 657 | 61 228 | 1 776 533 | 231 046 | 311 923 | 93 537 | 99 199 | 84 620 | 8 517 | 240 573 | 91 954 | 74 765 |
| **10** | | 3 119 257 | 188 442 | 74 492 | 1 782 291 | 223 179 | 313 916 | 63 886 | 102 878 | 77 311 | 7 883 | 284 980 | 106 573 | 82 687 |
| **11** | | 3 250 226 | 199 245 | 82 989 | 1 715 037 | 226 960 | 338 967 | 58 340 | 160 409 | 90 131 | 7 486 | 370 662 | 139 557 | 106 542 |
| **12** | | 3 256 386 | 229 550 | 96 890 | 1 537 748 | 226 277 | 406 654 | 82 808 | 166 987 | 90 167 | 7 434 | 411 870 | 168 429 | 132 200 |
| **13** | | 2 874 176 | 165 060 | 76 627 | 1 392 384 | 174 358 | 389 591 | 74 769 | 188 718 | 91 280 | 7 280 | 314 110 | 197 962 | 146 107 |
| **13** | *Oct* | 2 962 477 | 149 446 | 87 847 | 1 415 246 | 183 148 | 428 492 | 74 272 | 189 037 | 87 433 | 6 495 | 341 061 | 191 859 | ... |
| | *Nov* | 2 946 445 | 162 670 | 76 323 | 1 419 135 | 178 237 | 414 425 | 76 539 | 185 765 | 87 610 | 6 221 | 339 520 | 193 304 | ... |
| | *Dec* | 2 874 176 | 165 060 | 76 627 | 1 392 384 | 174 358 | 389 591 | 74 769 | 188 718 | 91 280 | 7 280 | 314 110 | 197 962 | 146 107 |
| **14** | *Jan* | R 2 900 809 | 135 156 | 86 858 | 1 402 255 | 174 197 | 409 662 | 81 044 | 188 543 | 91 119 | 6 228 | 325 747 | 197 812 | ... |
| | *Feb* | 2 865 717 | 113 711 | 85 941 | 1 397 241 | 167 827 | 404 196 | 82 076 | 186 747 | 93 476 | 6 117 | 328 386 | 195 774 | ... |
| | *Mar* | 2 864 774 | 121 939 | 86 646 | 1 387 856 | 173 264 | 403 056 | 84 528 | 191 718 | 94 595 | 5 996 | 315 175 | 193 496 | 145 952 |
| | *Apr* | 2 851 939 | 122 497 | 87 357 | 1 372 723 | 169 588 | 400 549 | 86 839 | 191 223 | 95 949 | 6 655 | 318 560 | 192 552 | ... |
| | *May* | 2 863 949 | 121 875 | 87 084 | 1 361 533 | 180 107 | 403 558 | 89 758 | 188 056 | 96 100 | 6 257 | 329 621 | 190 285 | ... |
| | *Jun* | 2 844 221 | 114 141 | 90 119 | 1 369 019 | 186 922 | 402 286 | 85 162 | 170 777 | 95 786 | 6 323 | 323 688 | 186 807 | 144 081 |
| | *Jul* | 2 822 701 | 117 984 | 89 977 | 1 352 018 | 185 880 | 393 949 | 85 325 | 170 935 | 96 404 | 6 711 | 323 518 | 184 438 | ... |
| | *Aug* | 2 814 322 | 113 245 | 89 525 | 1 340 649 | 170 161 | 400 120 | 90 746 | 170 487 | 96 687 | 6 604 | 336 099 | 184 602 | ... |
| | *Sep* | 2 818 681 | 107 035 | 89 851 | 1 335 827 | 181 751 | 401 096 | 92 543 | 168 289 | 97 666 | 6 450 | 338 173 | 180 998 | 140 136 |
| | *Oct* | 2 805 189 | 110 630 | 91 088 | 1 330 201 | 175 882 | 395 602 | 93 201 | 165 682 | 98 124 | 6 315 | 338 463 | 178 832 | ... |
| | *Nov* | 2 827 729 | 113 168 | 91 500 | 1 336 384 | 186 968 | 389 518 | 94 368 | 160 765 | 102 433 | 6 221 | 346 403 | 177 259 | ... |
| | *Dec* | 2 779 110 | 113 134 | 94 694 | 1 328 196 | 163 863 | 388 360 | 81 494 | 156 948 | 104 096 | 7 604 | 340 722 | 173 532 | 130 742 |
| **15** | *Jan* | 2 759 370 | 103 901 | 96 906 | 1 318 207 | 171 156 | 373 535 | 86 456 | 135 468 | 104 927 | 6 488 | 362 325 | 172 862 | ... |
| | *Feb* | P 2 751 637 | 108 240 | 93 825 | 1 314 032 | 173 864 | 368 402 | 88 520 | 137 081 | 105 387 | 6 176 | 356 111 | 171 437 | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

### 4.52 Deposit-taking institutions. Liabilities

*EUR millions*

| | | Total | Deposits | | | | | Unsectorised liabilities | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (b) | Welfare fund liabilities (c) | Accrual and sundry accounts (c) |
| | | | | Credit system | General government | Other resid. sector (a) | | | | | |
| | | 1=3 a10 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | | 3 122 834 | 2 267 891 | 270 897 | 77 873 | 1 422 781 | 496 339 | 390 791 | 259 750 | 3 314 | 201 088 |
| **10** | | 3 119 257 | 2 244 624 | 236 123 | 75 287 | 1 434 104 | 499 111 | 377 455 | 269 888 | 3 217 | 224 072 |
| **11** | | 3 250 226 | 2 245 317 | 340 066 | 66 470 | 1 358 356 | 480 425 | 368 620 | 350 126 | 3 022 | 283 140 |
| **12** | | 3 256 386 | 2 224 677 | 524 074 | 67 341 | 1 304 172 | 329 089 | 324 418 | 389 230 | 2 077 | 315 983 |
| **13** | | 2 874 176 | 1 999 036 | 333 422 | 61 796 | 1 307 976 | 295 842 | 234 985 | 414 010 | 1 593 | 224 553 |
| **13** | *Oct* | 2 962 477 | 2 044 884 | 372 302 | 77 932 | 1 294 804 | 299 845 | 241 355 | 415 337 | 1 733 | 259 168 |
| | *Nov* | 2 946 445 | 2 035 084 | 364 765 | 68 125 | 1 306 209 | 295 986 | 238 096 | 415 296 | 1 638 | 256 331 |
| | *Dec* | 2 874 176 | 1 999 036 | 333 422 | 61 796 | 1 307 976 | 295 842 | 234 985 | 414 010 | 1 593 | 224 553 |
| **14** | *Jan* | R 2 900 809 | 1 998 920 | 335 648 | 59 996 | 1 305 098 | 298 179 | 233 623 | 417 853 | 1 479 | 248 933 |
| | *Feb* | 2 865 717 | 1 982 031 | 323 245 | 70 959 | 1 294 674 | 293 154 | 227 603 | 419 172 | 1 408 | 235 502 |
| | *Mar* | 2 864 774 | 1 994 851 | 320 548 | 73 851 | 1 302 131 | 298 321 | 225 650 | 419 522 | 1 360 | 223 391 |
| | *Apr* | 2 851 939 | 1 973 024 | 327 163 | 63 661 | 1 281 397 | 300 802 | 225 871 | 419 907 | 1 330 | 231 807 |
| | *May* | 2 863 949 | 1 985 297 | 318 605 | 73 518 | 1 288 562 | 304 611 | 221 463 | 418 431 | 1 646 | 237 113 |
| | *Jun* | 2 844 221 | 1 982 721 | 302 210 | 75 825 | 1 307 470 | 297 216 | 213 765 | 408 596 | 514 | 238 627 |
| | *Jul* | 2 822 701 | 1 969 709 | 309 783 | 67 182 | 1 291 554 | 301 190 | 207 678 | 407 597 | 505 | 237 212 |
| | *Aug* | 2 814 322 | 1 952 156 | 298 549 | 71 694 | 1 285 737 | 296 177 | 208 026 | 409 544 | 495 | 244 101 |
| | *Sep* | 2 818 681 | 1 958 175 | 290 392 | 75 859 | 1 278 865 | 313 060 | 204 660 | 406 063 | 448 | 249 334 |
| | *Oct* | 2 805 189 | 1 960 156 | 290 547 | 73 745 | 1 267 089 | 328 775 | 195 149 | 401 210 | 389 | 248 285 |
| | *Nov* | 2 827 729 | 1 980 228 | 285 028 | 77 708 | 1 274 955 | 342 537 | 194 496 | 400 755 | 171 | 252 079 |
| | *Dec* | 2 779 110 | 1 938 818 | 276 373 | 73 449 | 1 283 799 | 305 196 | 196 334 | 392 428 | 86 | 251 443 |
| **15** | *Jan* | 2 759 370 | 1 918 455 | 268 170 | 87 850 | 1 265 833 | 296 601 | 186 700 | 375 350 | 88 | 278 777 |
| | *Feb* | P 2 751 637 | 1 921 797 | 266 904 | 79 293 | 1 272 264 | 303 336 | 186 505 | 377 953 | 90 | 265 292 |

Véanse notas al final del capítulo

## 4. CREDIT INSTITUTIONS AND CFIs
**(data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

## 4.53 Deposit-taking institutions. Lending. Other resident sectors

*EUR millions*

| | | | Total (a) +10+11+12 1=4+5+7 | of which: At a variable interest rate 2 | of which: In foreign currency 3 | Trade credit 4 | Secured loans Total 5 | Secured loans of which: Mortgage loans 6 | Other fixed-term loans Total 7 | Other fixed-term loans of which: Repurchase agreements 8 | Other fixed-term loans of which: Hybrid financial assets (b) 9 | Debts repayable on demand 10 | Finance leases 11 | Doubtful debtors (c) 12 | Loans assumed by the State 13 | Memo item: Total minus CFI since January 2014 14 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **09** | | | 1 776 533 | 1 249 050 | 16 939 | 49 175 | 1 105 111 | 1 064 803 | 466 092 | 23 364 | 13 | 37 433 | 30 481 | 88 240 | - | 1 776 533 |
| **10** | | | 1 782 291 | 1 256 445 | 19 138 | 48 354 | 1 090 224 | 1 049 149 | 480 623 | 39 219 | 14 | 34 709 | 25 861 | 102 520 | - | 1 782 291 |
| **11** | | | 1 715 037 | 1 250 187 | 18 556 | 44 440 | 1 018 402 | 981 966 | 456 709 | 43 849 | 10 | 38 291 | 21 689 | 135 505 | - | 1 715 037 |
| **12** | | | 1 537 748 | 1 132 713 | 15 295 | 36 180 | 888 758 | 856 296 | 397 855 | 41 673 | 6 | 34 621 | 17 732 | 162 601 | - | 1 537 748 |
| **13** | | | 1 392 384 | 1 011 076 | 11 940 | 28 625 | 780 068 | 753 728 | 342 281 | 42 974 | 0 | 33 602 | 16 022 | 191 784 | - | 1 392 384 |
| **13** | *Oct* | | 1 415 246 | 1 028 560 | 12 269 | 28 208 | 800 062 | 771 737 | 356 432 | 36 820 | 0 | 28 988 | 16 118 | 185 439 | - | 1 415 246 |
| | *Nov* | | 1 419 135 | 1 021 601 | 11 820 | 29 257 | 795 307 | 767 540 | 356 103 | 41 287 | 0 | 35 316 | 16 113 | 187 039 | - | 1 419 135 |
| | *Dec* | | 1 392 384 | 1 011 076 | 11 940 | 28 625 | 780 068 | 753 728 | 342 281 | 42 974 | 0 | 33 602 | 16 022 | 191 784 | - | 1 392 384 |
| **14** | *Jan* | R | 1 402 255 | 1 018 880 | 13 812 | 26 097 | 775 684 | 748 738 | 359 301 | 36 004 | 0 | 33 521 | 15 828 | 191 825 | - | 1 376 238 |
| | *Feb* | | 1 397 241 | 1 010 437 | 13 278 | 25 110 | 770 278 | 744 463 | 364 549 | 42 831 | 0 | 31 660 | 15 792 | 189 853 | - | 1 372 605 |
| | *Mar* | | 1 387 856 | 1 009 096 | 13 734 | 26 420 | 766 639 | 741 212 | 359 399 | 41 881 | 0 | 32 347 | 15 672 | 187 380 | - | 1 362 510 |
| | *Apr* | | 1 372 723 | 1 001 743 | 13 175 | 25 926 | 763 325 | 737 793 | 349 364 | 34 100 | 0 | 32 113 | 15 616 | 186 379 | - | 1 348 120 |
| | *May* | | 1 361 533 | 995 407 | 13 265 | 26 044 | 761 636 | 735 395 | 342 932 | 29 509 | 0 | 31 263 | 15 554 | 184 103 | - | 1 337 020 |
| | *Jun* | | 1 369 019 | 983 818 | 13 656 | 26 686 | 757 472 | 729 256 | 348 956 | 39 058 | 0 | 39 991 | 15 402 | 180 511 | - | 1 344 315 |
| | *Jul* | | 1 352 018 | 979 903 | 13 748 | 26 463 | 752 918 | 725 175 | 347 027 | 36 788 | 0 | 31 358 | 15 431 | 178 820 | - | 1 327 078 |
| | *Aug* | | 1 340 649 | 974 337 | 14 092 | 25 993 | 748 703 | 721 430 | 341 928 | 33 978 | 0 | 30 154 | 15 174 | 178 698 | - | 1 315 557 |
| | *Sep* | | 1 335 827 | 964 006 | 14 491 | 25 708 | 745 446 | 717 853 | 342 283 | 34 940 | 0 | 32 260 | 15 051 | 175 080 | - | 1 311 101 |
| | *Oct* | | 1 330 201 | 961 590 | 14 186 | 26 272 | 741 050 | 714 170 | 343 920 | 34 885 | 0 | 30 886 | 15 104 | 172 969 | - | 1 305 324 |
| | *Nov* | | 1 336 384 | 955 365 | 14 182 | 28 306 | 737 042 | 710 604 | 344 123 | 34 319 | 0 | 40 552 | 15 028 | 171 333 | - | 1 311 658 |
| | *Dec* | | 1 328 196 | 943 205 | 14 785 | 30 926 | 731 648 | 704 841 | 351 980 | 40 589 | - | 31 116 | 15 053 | 167 473 | - | 1 302 203 |
| **15** | *Jan* | | 1 318 207 | 933 751 | 14 955 | 28 539 | 727 098 | 700 250 | 348 991 | 38 447 | - | 32 054 | 14 887 | 166 638 | - | 1 290 423 |
| | *Feb* | P | 1 314 032 | 936 417 | 14 833 | 28 803 | 722 940 | 696 870 | 349 596 | 38 352 | - | 32 391 | 14 837 | 165 464 | - | 1 287 414 |

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
**(data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

## 4.54 Deposits-taking institutions. Assets. Securities

*EUR millions*

| | | | Securities other than shares: Total 1=2+8 | Domestic: Total 2=3+4+7 | Domestic: Credit system 3 | Domestic: General government Net 4=5-6 | Domestic: General government Total 5 | Domestic: General government Short positions 6 (a) | Domestic: Other resident sector 7 | Rest of the world: Net 8=9-10 | Rest of the world: Total 9 | Rest of the world: Short positions (a) 10 | Shares and other equity: Total 11=12+15 | Domestic: Total 12=13+14 | Domestic: Credit system 13 | Domestic: Other resident sector 14 | Rest of the world 15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **09** | | | 405 461 | 311 923 | 60 033 | 148 722 | 154 413 | 5 691 | 103 168 | 93 537 | 96 129 | 2 591 | 183 819 | 99 199 | 13 409 | 85 790 | 84 620 |
| **10** | | | 377 801 | 313 916 | 58 861 | 156 326 | 164 349 | 8 023 | 98 728 | 63 886 | 70 498 | 6 612 | 180 189 | 102 878 | 14 944 | 87 934 | 77 311 |
| **11** | | | 397 307 | 338 967 | 62 368 | 186 635 | 194 454 | 7 820 | 89 964 | 58 340 | 64 105 | 5 765 | 250 540 | 160 409 | 59 546 | 100 863 | 90 131 |
| **12** | | | 489 462 | 406 654 | 73 773 | 222 997 | 229 112 | 6 115 | 109 884 | 82 808 | 90 282 | 7 474 | 257 154 | 166 987 | 55 964 | 111 023 | 90 167 |
| **13** | | | 464 360 | 389 591 | 51 055 | 231 099 | 237 904 | 6 804 | 107 437 | 74 769 | 82 611 | 7 842 | 279 998 | 188 718 | 64 244 | 124 474 | 91 280 |
| **13** | *Oct* | | 502 763 | 428 492 | 54 111 | 261 057 | 267 489 | 6 432 | 113 324 | 74 272 | 81 429 | 7 157 | 276 471 | 189 037 | 64 777 | 124 260 | 87 433 |
| | *Nov* | | 490 964 | 414 425 | 51 471 | 251 142 | 258 338 | 7 197 | 111 812 | 76 539 | 83 475 | 6 936 | 273 375 | 185 765 | 63 534 | 122 231 | 87 610 |
| | *Dec* | | 464 360 | 389 591 | 51 055 | 231 099 | 237 904 | 6 804 | 107 437 | 74 769 | 82 611 | 7 842 | 279 998 | 188 718 | 64 244 | 124 474 | 91 280 |
| **14** | *Jan* | R | 490 706 | 409 662 | 51 431 | 251 095 | 257 382 | 6 287 | 107 136 | 81 044 | 88 753 | 7 709 | 279 662 | 188 543 | 64 586 | 123 957 | 91 119 |
| | *Feb* | | 486 272 | 404 196 | 50 229 | 249 880 | 256 813 | 6 933 | 104 087 | 82 076 | 90 320 | 8 244 | 280 222 | 186 747 | 62 049 | 124 697 | 93 476 |
| | *Mar* | | 487 585 | 403 056 | 46 275 | 255 348 | 262 166 | 6 818 | 101 434 | 84 528 | 92 870 | 8 342 | 286 313 | 191 718 | 61 961 | 129 756 | 94 595 |
| | *Apr* | | 487 387 | 400 549 | 44 057 | 257 894 | 264 929 | 7 035 | 98 597 | 86 839 | 95 672 | 8 833 | 287 172 | 191 223 | 63 095 | 128 128 | 95 949 |
| | *May* | | 493 317 | 403 558 | 42 432 | 262 505 | 269 418 | 6 913 | 98 621 | 89 758 | 98 809 | 9 051 | 284 156 | 188 056 | 62 680 | 125 377 | 96 100 |
| | *Jun* | | 487 447 | 402 286 | 42 249 | 261 966 | 269 925 | 7 959 | 98 071 | 85 162 | 93 455 | 8 293 | 266 563 | 170 777 | 52 143 | 118 635 | 95 786 |
| | *Jul* | | 479 275 | 393 949 | 39 220 | 259 084 | 267 042 | 7 958 | 95 645 | 85 325 | 94 223 | 8 898 | 267 339 | 170 935 | 52 371 | 118 563 | 96 404 |
| | *Aug* | | 490 866 | 400 120 | 38 750 | 266 011 | 273 600 | 7 590 | 95 360 | 90 746 | 100 268 | 9 522 | 267 174 | 170 487 | 51 654 | 118 833 | 96 687 |
| | *Sep* | | 493 639 | 401 096 | 37 045 | 269 819 | 278 278 | 8 459 | 94 233 | 92 543 | 101 763 | 9 220 | 265 955 | 168 289 | 50 058 | 118 231 | 97 666 |
| | *Oct* | | 488 803 | 395 602 | 34 600 | 267 354 | 277 689 | 10 335 | 93 648 | 93 201 | 101 648 | 8 447 | 263 806 | 165 682 | 46 943 | 118 738 | 98 124 |
| | *Nov* | | 483 886 | 389 518 | 32 289 | 264 343 | 273 495 | 9 152 | 92 886 | 94 368 | 103 686 | 9 317 | 263 199 | 160 765 | 41 945 | 118 820 | 102 433 |
| | *Dec* | | 469 854 | 388 360 | 31 670 | 261 910 | 270 038 | 8 128 | 94 780 | 81 494 | 91 685 | 10 191 | 261 044 | 156 948 | 38 937 | 118 011 | 104 096 |
| **15** | *Jan* | | 459 991 | 373 535 | 30 091 | 253 073 | 261 396 | 8 323 | 90 371 | 86 456 | 96 185 | 9 729 | 240 395 | 135 468 | 24 986 | 110 482 | 104 927 |
| | *Feb* | P | 456 922 | 368 402 | 29 086 | 250 314 | 259 510 | 9 196 | 89 002 | 88 520 | 97 253 | 8 733 | 242 468 | 137 081 | 25 729 | 111 352 | 105 387 |

## 4. CREDIT INSTITUTIONS AND CFIs
**(data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

## 4.55 Deposit-taking institutions. Liabilities. Other resident sectors

*EUR millions*

| | | Of which: | | Overnight, saving and agreed mat. dep. | | | | | Funds from financial asset transfers (b) | Hybrid financial liabilities (c) | Repurchase agreements | Subordinate deposits (d) | Other liabilities | By Provinces (e) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (a) | In foreign currency | In euro | | | | In foreign currency | | | | | | |
| | | | | Total | Overnight | Savings accoun. | With agreed maturi. | | | | | | | |
| | | +12 9+10+11 1=3+7+8+ | 2 | 3=4 a 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 1 422 781 | 33 064 | 1 187 763 | 261 509 | 207 791 | 718 463 | 22 015 | 66 933 | 24 095 | 69 388 | 52 587 | ... | 1 142 013 |
| **10** | | 1 434 104 | 30 737 | 1 211 843 | 258 755 | 211 287 | 741 800 | 19 383 | 54 285 | 25 664 | 71 137 | 51 793 | ... | 1 148 253 |
| **11** | | 1 358 356 | 28 062 | 1 162 269 | 262 173 | 202 949 | 697 147 | 17 719 | 47 350 | 27 180 | 59 933 | 43 906 | ... | 1 109 656 |
| **12** | | 1 304 172 | 30 200 | 1 141 267 | 258 972 | 199 073 | 683 222 | 20 486 | 36 817 | 19 610 | 60 111 | 25 882 | ... | 1 100 444 |
| **13** | | 1 307 976 | 30 414 | 1 155 705 | 281 920 | 206 485 | 667 300 | 21 374 | 31 615 | 15 592 | 63 989 | 19 700 | ... | 1 134 915 |
| **13** | *Oct* | 1 294 804 | 28 999 | 1 154 514 | 275 926 | 198 379 | 680 210 | 19 904 | 32 808 | 15 010 | 53 011 | 19 557 | ... | ... |
| | *Nov* | 1 306 209 | 28 774 | 1 163 632 | 282 012 | 203 493 | 678 127 | 19 655 | 32 586 | 15 556 | 55 168 | 19 612 | ... | ... |
| | *Dec* | 1 307 976 | 30 414 | 1 155 705 | 281 920 | 206 485 | 667 300 | 21 374 | 31 615 | 15 592 | 63 989 | 19 700 | ... | 1 134 915 |
| **14** | *Jan* | 1 305 098 | 29 645 | 1 162 918 | 290 011 | 203 077 | 669 831 | 20 448 | 30 984 | 17 052 | 53 827 | 19 869 | ... | ... |
| | *Feb* | 1 294 674 | 28 606 | 1 148 848 | 279 185 | 203 477 | 666 186 | 19 533 | 31 140 | 17 204 | 58 207 | 19 742 | ... | ... |
| | *Mar* | 1 302 131 | 29 352 | 1 156 339 | 289 292 | 203 646 | 663 401 | 20 266 | 30 851 | 17 420 | 57 572 | 19 683 | ... | 1 136 042 |
| | *Apr* | 1 281 397 | 29 330 | 1 141 454 | 285 771 | 204 026 | 651 658 | 20 252 | 29 840 | 17 686 | 50 978 | 21 187 | ... | ... |
| | *May* | 1 288 562 | 29 176 | 1 152 971 | 297 786 | 208 102 | 647 083 | 19 954 | 30 135 | 18 507 | 45 664 | 21 330 | ... | ... |
| | *Jun* | 1 307 470 | 29 797 | 1 163 232 | 309 299 | 214 147 | 639 786 | 20 511 | 28 725 | 19 324 | 54 329 | 21 349 | ... | 1 148 775 |
| | *Jul* | 1 291 554 | 28 274 | 1 153 532 | 307 213 | 213 980 | 632 338 | 20 710 | 28 384 | 19 882 | 51 583 | 17 464 | ... | ... |
| | *Aug* | 1 285 737 | 28 502 | 1 152 249 | 311 084 | 215 243 | 625 922 | 21 076 | 28 252 | 20 426 | 46 400 | 17 334 | ... | ... |
| | *Sep* | 1 278 865 | 26 719 | 1 148 132 | 312 953 | 214 415 | 620 764 | 20 872 | 28 197 | 20 836 | 45 080 | 15 747 | ... | 1 136 121 |
| | *Oct* | 1 267 089 | 26 966 | 1 134 059 | 311 233 | 211 156 | 611 669 | 21 119 | 27 749 | 21 611 | 46 881 | 15 671 | ... | ... |
| | *Nov* | 1 274 955 | 27 209 | 1 141 071 | 324 566 | 216 537 | 599 968 | 21 367 | 31 056 | 21 314 | 44 490 | 15 657 | ... | ... |
| | *Dec* | 1 283 799 | 27 499 | 1 138 212 | 328 776 | 221 934 | 587 502 | 21 532 | 26 441 | 21 786 | 60 099 | 15 729 | ... | 1 139 756 |
| **15** | *Jan* | 1 265 833 | 27 422 | 1 138 534 | 331 891 | 222 645 | 583 999 | 21 406 | 26 030 | 21 809 | 42 933 | 15 120 | ... | ... |
| | *Feb* P | 1 272 264 | 27 725 | 1 143 166 | 337 430 | 225 246 | 580 490 | 21 666 | 25 553 | 22 035 | 44 739 | 15 106 | ... | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
**(data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

## 4.56 Deposit-taking institutions. Other unsectorised assets

*EUR millions*

| | | Fixed assets | | | | | | | Welfare fund assets | | | Accrual and sundry accounts | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Furnishings | Real estate | Rights on assets held under finance lease | Assets leased out under operating leases | Non-current assets held for sale | Intangible assets | Total | Real estate | Furnishings | Total | Accrual | | | Sundry accounts |
| | | | | | | | | | | | | | Total | Accrued interest | Other accrual | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11=12+15 | 12=13+14 | 13 | 14 | 15 |
| **09** | | 42 414 | 6 943 | 20 767 | 594 | 738 | 10 852 | 2 520 | 1 815 | 1 305 | 510 | 196 344 | 10 565 | 8 366 | 2 199 | 185 779 |
| **10** | | 46 919 | 6 300 | 21 743 | 600 | 669 | 15 019 | 2 588 | 1 868 | 1 398 | 470 | 236 192 | 11 594 | 8 353 | 3 241 | 224 598 |
| **11** | | 54 333 | 5 656 | 19 418 | 573 | 646 | 24 629 | 3 411 | 1 738 | 1 309 | 429 | 314 591 | 12 222 | 9 076 | 3 146 | 302 369 |
| **12** | | 50 798 | 5 181 | 16 408 | 539 | 530 | 20 995 | 7 144 | 1 086 | 831 | 255 | 359 986 | 11 843 | 7 600 | 4 243 | 348 142 |
| **13** | | 50 203 | 4 672 | 16 166 | 524 | 482 | 19 828 | 8 530 | 799 | 621 | 179 | 263 107 | 9 814 | 6 470 | 3 344 | 253 294 |
| **13** | *Oct* | 48 827 | 4 745 | 16 034 | 510 | 473 | 18 659 | 8 406 | 849 | 659 | 190 | 291 386 | 12 357 | 7 059 | 5 298 | 279 029 |
| | *Nov* | 49 120 | 4 711 | 16 066 | 515 | 466 | 18 856 | 8 508 | 805 | 621 | 184 | 289 594 | 12 375 | 7 373 | 5 002 | 277 220 |
| | *Dec* | 50 203 | 4 672 | 16 166 | 524 | 482 | 19 828 | 8 530 | 799 | 621 | 179 | 263 107 | 9 814 | 6 470 | 3 344 | 253 294 |
| **14** | *Jan* | 50 140 | 4 558 | 16 121 | 592 | 462 | 19 911 | 8 496 | 741 | 566 | 175 | 274 866 | 9 644 | 6 203 | 3 441 | 265 221 |
| | *Feb* | 50 275 | 4 529 | 16 074 | 593 | 458 | 20 147 | 8 474 | 714 | 545 | 170 | 277 396 | 11 427 | 6 470 | 4 957 | 265 969 |
| | *Mar* | 50 241 | 4 498 | 16 030 | 590 | 454 | 20 218 | 8 451 | 711 | 542 | 169 | 264 224 | 12 603 | 6 493 | 6 110 | 251 621 |
| | *Apr* | 50 558 | 4 471 | 15 998 | 595 | 450 | 20 605 | 8 438 | 708 | 540 | 168 | 267 294 | 12 383 | 6 290 | 6 092 | 254 911 |
| | *May* | 50 830 | 4 409 | 16 016 | 600 | 450 | 20 925 | 8 430 | 707 | 539 | 168 | 278 084 | 12 917 | 6 840 | 6 077 | 265 167 |
| | *Jun* | 51 286 | 4 384 | 15 872 | 597 | 445 | 21 555 | 8 432 | 362 | 296 | 66 | 272 039 | 10 924 | 6 154 | 4 770 | 261 115 |
| | *Jul* | 51 180 | 4 341 | 15 796 | 595 | 464 | 21 545 | 8 439 | 358 | 292 | 66 | 271 981 | 10 656 | 5 952 | 4 704 | 261 325 |
| | *Aug* | 51 135 | 4 258 | 15 813 | 642 | 443 | 21 531 | 8 448 | 356 | 291 | 65 | 284 608 | 11 225 | 6 529 | 4 696 | 273 383 |
| | *Sep* | 51 699 | 4 205 | 15 899 | 642 | 435 | 21 737 | 8 782 | 330 | 280 | 50 | 286 143 | 10 740 | 6 265 | 4 475 | 275 403 |
| | *Oct* | 52 596 | 4 203 | 15 895 | 646 | 432 | 22 102 | 9 319 | 297 | 251 | 46 | 285 571 | 10 271 | 6 266 | 4 006 | 275 299 |
| | *Nov* | 53 157 | 4 219 | 15 859 | 601 | 437 | 22 557 | 9 484 | 106 | 88 | 18 | 293 140 | 10 671 | 6 692 | 3 980 | 282 469 |
| | *Dec* | 53 196 | 4 313 | 15 907 | 607 | 437 | 22 731 | 9 202 | 21 | 20 | 1 | 287 505 | 9 131 | 5 684 | 3 447 | 278 374 |
| **15** | *Jan* | 53 325 | 4 297 | 16 092 | 593 | 441 | 22 737 | 9 164 | 21 | 20 | 1 | 308 978 | 8 752 | 5 533 | 3 219 | 300 226 |
| | *Feb* P | 53 617 | 4 271 | 15 777 | 596 | 443 | 23 368 | 9 161 | 21 | 20 | 1 | 302 473 | 9 255 | 5 726 | 3 529 | 293 218 |

## 4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

### 4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

*EUR millions*

| | Total | Equity | | | | | | | Financial assets and liabilities valuation adjustments | Impairment allowances (c) | | | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Own funds | | | | | Valuation adjustments | | Total | Of which: | | Investment impairments losses |
| | | | Total | Capital and endowment fund | Reserves | Net profits | Other accounts | | | | Total Loans (d) | Loans especific OSR (e) | |
| | 10 | | | | | | | (a) | (b) | | | | (f) |
| | 1=2+9+ | 2=3+8 | 3=4a7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | 259 750 | 183 439 | 180 952 | 18 546 | 145 811 | 12 885 | 3 709 | 2 486 | 15 116 | 61 195 | 51 284 | 32 552 | 4 873 |
| **10** | 269 888 | 170 885 | 174 139 | 25 293 | 134 680 | 9 287 | 4 878 | -3 254 | 12 089 | 86 914 | 68 079 | 39 644 | 2 649 |
| **11** | 350 126 | 212 606 | 216 816 | 46 746 | 177 958 | -14 721 | 6 833 | -4 210 | 15 630 | 121 890 | 80 090 | 49 631 | 17 404 |
| **12** | 389 230 | 186 806 | 191 474 | 71 340 | 187 355 | -68 634 | 1 414 | -4 668 | 13 735 | 188 688 | 119 996 | 72 276 | 27 850 |
| **13** | 414 010 | 223 575 | 221 774 | 76 816 | 133 439 | 8 790 | 2 731 | 1 801 | 6 701 | 183 734 | 110 080 | 89 405 | 1 634 |
| **13** *Oct* | 415 337 | 221 193 | 218 187 | 75 948 | 132 203 | 5 799 | 4 237 | 3 006 | 7 816 | 186 329 | 115 932 | ... | ... |
| *Nov* | 415 296 | 220 462 | 218 226 | 76 032 | 132 185 | 5 909 | 4 099 | 2 236 | 7 863 | 186 971 | 115 969 | ... | ... |
| *Dec* | 414 010 | 223 575 | 221 774 | 76 816 | 133 439 | 8 790 | 2 731 | 1 801 | 6 701 | 183 734 | 110 080 | 89 405 | 1 634 |
| **14** *Jan* | R 417 853 | 226 623 | 223 617 | 77 009 | 142 881 | 1 376 | 2 351 | 3 006 | 7 834 | 183 396 | 109 998 | ... | ... |
| *Feb* | 419 172 | 230 549 | 227 021 | 77 810 | 143 356 | 3 622 | 2 233 | 3 528 | 7 981 | 180 642 | 109 006 | ... | ... |
| *Mar* | 419 522 | 230 462 | 226 269 | 77 648 | 143 218 | 3 702 | 1 700 | 4 193 | 7 915 | 181 145 | 108 625 | 85 893 | 306 |
| *Apr* | 419 907 | 233 095 | 228 545 | 77 852 | 142 897 | 5 322 | 2 474 | 4 551 | 7 974 | 178 837 | 107 933 | ... | ... |
| *May* | 418 431 | 232 318 | 227 741 | 77 960 | 141 587 | 5 668 | 2 527 | 4 576 | 7 737 | 178 376 | 107 749 | ... | ... |
| *Jun* | 408 596 | 223 315 | 218 051 | 78 659 | 132 260 | 6 578 | 553 | 5 264 | 8 040 | 177 241 | 106 245 | 84 282 | 849 |
| *Jul* | 407 597 | 223 883 | 218 558 | 78 841 | 132 213 | 7 604 | -100 | 5 325 | 7 619 | 176 095 | 105 122 | ... | ... |
| *Aug* | 409 544 | 225 239 | 218 963 | 78 871 | 132 187 | 7 976 | -71 | 6 276 | 8 390 | 175 915 | 104 777 | ... | ... |
| *Sep* | 406 063 | 224 880 | 218 132 | 79 026 | 131 139 | 8 331 | -365 | 6 748 | 8 285 | 172 899 | 102 242 | 81 517 | 967 |
| *Oct* | 401 210 | 221 700 | 215 835 | 78 879 | 128 984 | 8 370 | -398 | 5 865 | 8 078 | 171 431 | 101 248 | ... | ... |
| *Nov* | 400 755 | 223 225 | 215 474 | 79 490 | 127 594 | 9 140 | -749 | 7 751 | 7 356 | 170 174 | 100 736 | ... | ... |
| *Dec* | 392 428 | 220 532 | 212 804 | 79 684 | 122 595 | 11 275 | -750 | 7 728 | 7 843 | 164 054 | 95 785 | 77 714 | -635 |
| **15** *Jan* | 375 350 | 218 208 | 210 238 | 61 556 | 149 018 | 986 | -1 322 | 7 970 | 7 024 | 150 118 | 95 860 | ... | ... |
| *Feb* | P 377 953 | 221 337 | 211 227 | 61 560 | 148 629 | 2 285 | -1 246 | 10 110 | 6 952 | 149 664 | 95 317 | ... | ... |

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)

### 4.58 Deposit-taking institutions. Unsectorised liabilities

**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

*EUR millions*

| | Welfare fund and liabilities | | | | Other liabilities | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Fund | Reserves | Other | Total | Provisions | | | | Accruals | | | Sundry accounts |
| | | | | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | 3 314 | 2 625 | 109 | 580 | 201 088 | 29 932 | 20 009 | 826 | 9 097 | 22 965 | 17 023 | 5 941 | 148 192 |
| **10** | 3 217 | 2 581 | 130 | 507 | 224 072 | 32 320 | 20 810 | 704 | 10 806 | 23 575 | 17 878 | 5 696 | 168 177 |
| **11** | 3 022 | 2 423 | 138 | 461 | 283 140 | 27 757 | 18 253 | 608 | 8 896 | 25 011 | 19 671 | 5 341 | 230 372 |
| **12** | 2 077 | 1 695 | 54 | 329 | 315 983 | 36 573 | 16 878 | 665 | 19 030 | 25 231 | 20 066 | 5 165 | 254 179 |
| **13** | 1 593 | 1 239 | 53 | 301 | 224 553 | 29 926 | 16 733 | 1 332 | 11 860 | 23 040 | 17 978 | 5 062 | 171 587 |
| **13** *Oct* | 1 733 | 1 531 | 53 | 149 | 259 168 | 32 810 | 17 035 | 916 | 14 859 | 25 464 | 18 874 | 6 590 | 200 893 |
| *Nov* | 1 638 | 1 445 | 53 | 141 | 256 331 | 32 234 | 16 847 | 935 | 14 452 | 25 286 | 18 644 | 6 642 | 198 811 |
| *Dec* | 1 593 | 1 239 | 53 | 301 | 224 553 | 29 926 | 16 733 | 1 332 | 11 860 | 23 040 | 17 978 | 5 062 | 171 587 |
| **14** *Jan* | 1 479 | 1 169 | 49 | 261 | 248 933 | 29 258 | 16 302 | 1 337 | 11 618 | 22 650 | 17 324 | 5 326 | 197 025 |
| *Feb* | 1 408 | 1 135 | 49 | 224 | 235 502 | 29 031 | 16 255 | 1 350 | 11 426 | 21 933 | 17 022 | 4 910 | 184 538 |
| *Mar* | 1 360 | 988 | 49 | 324 | 223 391 | 28 583 | 16 159 | 1 326 | 11 099 | 20 472 | 15 552 | 4 920 | 174 337 |
| *Apr* | 1 330 | 1 103 | 49 | 179 | 231 807 | 28 254 | 16 051 | 1 296 | 10 907 | 20 324 | 15 132 | 5 191 | 183 229 |
| *May* | 1 646 | 1 437 | 49 | 160 | 237 113 | 28 100 | 15 942 | 1 344 | 10 814 | 20 888 | 15 443 | 5 445 | 188 125 |
| *Jun* | 514 | 428 | 63 | 22 | 238 627 | 27 634 | 16 885 | 1 464 | 9 285 | 20 079 | 14 587 | 5 492 | 190 914 |
| *Jul* | 505 | 421 | 49 | 35 | 237 212 | 26 857 | 16 530 | 1 426 | 8 900 | 19 907 | 14 391 | 5 516 | 190 448 |
| *Aug* | 495 | 414 | 47 | 35 | 244 101 | 26 664 | 16 490 | 1 420 | 8 753 | 20 995 | 15 247 | 5 748 | 196 442 |
| *Sep* | 448 | 372 | 47 | 30 | 249 334 | 26 265 | 16 390 | 1 324 | 8 550 | 20 590 | 14 898 | 5 692 | 202 479 |
| *Oct* | 389 | 312 | 47 | 30 | 248 285 | 26 122 | 16 343 | 1 305 | 8 474 | 19 985 | 14 273 | 5 712 | 202 178 |
| *Nov* | 171 | 161 | 1 | 8 | 252 079 | 25 963 | 16 298 | 1 172 | 8 493 | 20 114 | 14 238 | 5 876 | 206 001 |
| *Dec* | 86 | 81 | 1 | 4 | 251 443 | 28 559 | 17 737 | 2 419 | 8 402 | 20 148 | 13 625 | 6 524 | 202 736 |
| **15** *Jan* | 88 | 83 | 1 | 4 | 278 777 | 27 105 | 17 359 | 1 435 | 8 312 | 19 246 | 12 188 | 7 058 | 232 425 |
| *Feb* | P 90 | 85 | 1 | 4 | 265 292 | 26 922 | 17 277 | 1 409 | 8 236 | 17 205 | 11 296 | 5 908 | 221 166 |

**4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

**4.81 Credit financial intermediaries. Assets**

*EUR millions*

| | | Total | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items Of which: | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic | | | Rest of the world | Domestic | Rest of the world | Domestic | Rest of the world | Cash | Other (b) | Doubtful Loans | Arrears (c) |
| | | | Credit system | General government | Other resident sector (a) | | | | | | | | | |
| | | 1 =2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 54 200 | 1 918 | 1 760 | 44 422 | 3 656 | 756 | - | 49 | 14 | 0 | 1 626 | 4 790 | 4 514 |
| **10** | | 53 540 | 2 132 | 2 180 | 42 125 | 4 604 | 557 | - | 35 | 13 | 0 | 1 893 | 4 252 | 3 961 |
| **11** | | 54 637 | 2 121 | 1 919 | 43 064 | 5 034 | 1 | - | 61 | 13 | 0 | 2 423 | 3 831 | 3 478 |
| **12** | | 49 445 | 2 822 | 1 312 | 38 996 | 3 723 | 90 | 1 | 86 | 13 | 0 | 2 402 | 3 824 | 3 420 |
| **13** | | 47 182 | 2 061 | 1 385 | 36 789 | 4 575 | 6 | - | 93 | 13 | 0 | 2 258 | 4 022 | 3 236 |
| **13** | *Oct* | 44 156 | 2 509 | 800 | 34 406 | 3 996 | 39 | 0 | 93 | 13 | 0 | 2 299 | 4 266 | ... |
| | *Nov* | 44 345 | 2 633 | 947 | 34 239 | 4 174 | 23 | 0 | 93 | 13 | 0 | 2 222 | 4 146 | ... |
| | *Dec* | 47 182 | 2 061 | 1 385 | 36 789 | 4 575 | 6 | - | 93 | 13 | 0 | 2 258 | 4 022 | 3 236 |
| **14** | *Jan* | 46 381 | 2 171 | 1 197 | 35 934 | 4 413 | 4 | - | 99 | 13 | 0 | 2 549 | 4 016 | ... |
| | *Feb* | 46 013 | 2 480 | 990 | 35 371 | 4 452 | 2 | - | 107 | 13 | 0 | 2 597 | 4 011 | ... |
| | *Mar* | 46 128 | 2 273 | 1 023 | 35 347 | 4 695 | 0 | - | 113 | 13 | 0 | 2 664 | 4 004 | 3 207 |
| | *Apr* | 46 018 | 2 089 | 889 | 35 466 | 4 571 | 0 | - | 112 | 13 | 0 | 2 877 | 4 131 | ... |
| | *May* | 46 253 | 2 323 | 924 | 35 161 | 4 770 | 0 | - | 113 | 13 | 0 | 2 949 | 4 263 | ... |
| | *Jun* | 46 038 | 1 944 | 939 | 35 414 | 4 959 | 0 | - | 114 | 13 | 0 | 2 655 | 4 389 | 3 149 |
| | *Jul* | 45 785 | 1 890 | 966 | 35 372 | 4 636 | 0 | - | 112 | 13 | 0 | 2 795 | 4 288 | ... |
| | *Aug* | 45 973 | 2 408 | 841 | 34 797 | 4 872 | 0 | - | 112 | 13 | 0 | 2 930 | 4 187 | ... |
| | *Sep* | 45 432 | 1 705 | 825 | 34 981 | 4 916 | 0 | - | 112 | 13 | 0 | 2 879 | 4 089 | 2 964 |
| | *Oct* | 45 784 | 2 158 | 795 | 35 123 | 4 799 | 0 | - | 112 | 13 | 0 | 2 784 | 3 967 | ... |
| | *Nov* | 45 910 | 2 321 | 817 | 34 961 | 4 768 | 0 | - | 157 | 13 | 0 | 2 873 | 3 848 | ... |
| | *Dec* | 47 251 | 2 874 | 929 | 36 611 | 4 248 | 0 | - | 112 | 13 | 0 | 2 463 | 3 726 | 2 896 |
| **15** | *Jan* | 46 427 | 2 033 | 870 | 35 350 | 5 087 | 0 | - | 98 | 13 | 0 | 2 976 | 3 607 | ... |
| | *Feb* P | 45 726 | 1 974 | 810 | 34 640 | 5 100 | - | - | 98 | 13 | 0 | 3 090 | 3 493 | ... |

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

**4.82 Credit financial intermediaries. Liabilities**

*EUR millions*

| | | Total | Deposits | | | | | Unsectorised liabilities | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (a) | Accrual and sundry accounts (b) |
| | | | | Credit system | General government | Other resid. sector | | | | |
| | | 1=3a9 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | | 54 200 | 44 410 | 33 935 | 13 | 1 483 | 8 980 | 389 | 6 970 | 2 431 |
| **10** | | 53 540 | 43 889 | 33 192 | 15 | 1 773 | 8 909 | 330 | 6 923 | 2 399 |
| **11** | | 54 637 | 45 933 | 31 629 | 13 | 6 646 | 7 645 | 296 | 6 229 | 2 179 |
| **12** | | 49 445 | 40 239 | 28 678 | 9 | 6 323 | 5 228 | 156 | 6 515 | 2 535 |
| **13** | | 47 182 | 38 146 | 27 772 | 12 | 6 002 | 4 360 | 76 | 6 976 | 1 984 |
| **13** | *Oct* | 44 156 | 36 400 | 25 161 | 9 | 6 701 | 4 528 | 127 | 6 710 | 920 |
| | *Nov* | 44 345 | 36 743 | 24 639 | 11 | 7 550 | 4 543 | 60 | 6 726 | 817 |
| | *Dec* | 47 182 | 38 146 | 27 772 | 12 | 6 002 | 4 360 | 76 | 6 976 | 1 984 |
| **14** | *Jan* | 46 381 | 38 139 | 26 948 | 12 | 6 441 | 4 738 | 75 | 6 693 | 1 473 |
| | *Feb* | 46 013 | 37 513 | 26 883 | 12 | 6 066 | 4 551 | 75 | 6 682 | 1 743 |
| | *Mar* | 46 128 | 37 194 | 27 167 | 12 | 5 635 | 4 379 | 24 | 6 845 | 2 065 |
| | *Apr* | 46 018 | 37 353 | 26 478 | 12 | 6 141 | 4 722 | 24 | 6 880 | 1 760 |
| | *May* | 46 253 | 37 894 | 27 238 | 12 | 5 955 | 4 689 | 24 | 6 918 | 1 417 |
| | *Jun* | 46 038 | 36 738 | 26 758 | 12 | 5 326 | 4 643 | 24 | 6 800 | 2 476 |
| | *Jul* | 45 785 | 37 091 | 27 011 | 12 | 5 680 | 4 388 | 24 | 6 901 | 1 769 |
| | *Aug* | 45 973 | 37 109 | 27 264 | 11 | 5 532 | 4 301 | 25 | 6 818 | 2 022 |
| | *Sep* | 45 432 | 36 083 | 26 781 | 11 | 5 094 | 4 197 | 25 | 6 882 | 2 441 |
| | *Oct* | 45 784 | 36 897 | 27 045 | 11 | 5 445 | 4 395 | 25 | 6 920 | 1 942 |
| | *Nov* | 45 910 | 37 074 | 26 588 | 11 | 6 019 | 4 456 | 25 | 6 902 | 1 909 |
| | *Dec* | 47 251 | 37 882 | 28 234 | 15 | 5 307 | 4 326 | 25 | 6 964 | 2 380 |
| **15** | *Jan* | 46 427 | 37 346 | 26 003 | 0 | 5 572 | 5 770 | 25 | 6 684 | 2 373 |
| | *Feb* P | 45 726 | 36 366 | 25 318 | 0 | 5 448 | 5 600 | 25 | 6 751 | 2 584 |

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

**4.83 Credit financial intermediaries. Lending. Other resident sectors**

*EUR millions*

| | | Total +10+11+12 1=4+5+7 | of which: At a variable interest rate 2 | of which: In foreign currency 3 | Trade credit 4 | Secured loans Total 5 | Secured loans of which: Mortgage loans 6 | Other fixed-term loans Total 7 | Other fixed-term loans of which: Repurchase agreements 8 | Other fixed-term loans of which: Hybrid financial assets 9 | Debts repayable on demand 10 | Finance leases 11 | Doubtful debtors (a) 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **09** | | 44 422 | 22 402 | 0 | 6 088 | 10 631 | 10 104 | 12 346 | - | - | 3 468 | 7 352 | 4 537 |
| **10** | | 42 125 | 19 619 | 1 | 5 865 | 10 766 | 10 178 | 11 816 | - | - | 3 235 | 6 385 | 4 060 |
| **11** | | 43 064 | 22 370 | 4 | 5 496 | 14 369 | 13 807 | 11 411 | - | - | 2 753 | 5 422 | 3 614 |
| **12** | | 38 996 | 20 866 | 5 | 4 342 | 12 184 | 11 795 | 10 583 | - | - | 4 157 | 4 108 | 3 621 |
| **13** | | 36 789 | 19 761 | 14 | 5 945 | 10 284 | 10 118 | 9 416 | - | - | 4 411 | 2 903 | 3 830 |
| **13** *Oct* | | 34 406 | 18 232 | 18 | 3 863 | 10 192 | 10 033 | 9 047 | - | - | 3 812 | 3 472 | 4 020 |
| *Nov* | | 34 239 | 18 056 | 18 | 3 991 | 10 094 | 9 936 | 9 015 | - | - | 3 775 | 3 438 | 3 927 |
| *Dec* | | 36 789 | 19 761 | 14 | 5 945 | 10 284 | 10 118 | 9 416 | - | - | 4 411 | 2 903 | 3 830 |
| **14** *Jan* | | 35 934 | 19 201 | 13 | 5 962 | 9 993 | 9 831 | 9 046 | - | - | 4 287 | 2 821 | 3 825 |
| *Feb* | | 35 371 | 18 797 | 13 | 6 030 | 9 783 | 9 624 | 8 780 | - | - | 4 196 | 2 761 | 3 820 |
| *Mar* | | 35 347 | 18 856 | 13 | 5 141 | 10 171 | 10 005 | 9 439 | - | - | 3 995 | 2 785 | 3 815 |
| *Apr* | | 35 466 | 18 808 | 13 | 5 338 | 10 145 | 9 980 | 9 282 | - | - | 3 985 | 2 778 | 3 938 |
| *May* | | 35 161 | 18 530 | 13 | 5 477 | 9 995 | 9 832 | 8 960 | - | - | 3 926 | 2 737 | 4 066 |
| *Jun* | | 35 414 | 18 443 | 13 | 5 202 | 9 527 | 9 360 | 9 716 | - | - | 4 114 | 2 666 | 4 189 |
| *Jul* | | 35 372 | 18 313 | 13 | 5 373 | 9 460 | 9 294 | 9 721 | - | - | 4 085 | 2 648 | 4 085 |
| *Aug* | | 34 797 | 17 918 | 13 | 5 445 | 9 256 | 9 094 | 9 527 | - | - | 3 997 | 2 590 | 3 982 |
| *Sep* | | 34 981 | 17 969 | 13 | 5 212 | 9 332 | 9 323 | 9 893 | - | - | 4 081 | 2 581 | 3 882 |
| *Oct* | | 35 123 | 17 951 | 13 | 5 384 | 9 323 | 9 313 | 9 998 | - | - | 4 077 | 2 579 | 3 763 |
| *Nov* | | 34 961 | 17 774 | 13 | 5 515 | 9 231 | 9 221 | 9 978 | - | - | 4 037 | 2 553 | 3 647 |
| *Dec* | | 36 611 | 19 146 | 14 | 5 680 | 9 371 | 9 362 | 10 664 | - | - | 4 760 | 2 608 | 3 528 |
| **15** *Jan* | | 35 350 | 18 486 | 13 | 5 485 | 9 048 | 9 039 | 10 297 | - | - | 4 596 | 2 518 | 3 406 |
| *Feb* | P | 34 640 | 18 115 | 13 | 5 375 | 8 866 | 8 858 | 10 090 | - | - | 4 503 | 2 468 | 3 338 |

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

**4.84 Credit financial intermediaries. Other unsectorised assets**

*EUR millions*

| | | Fixed assets | | | | | | | Accrual and sundry accounts | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Accrual | | | |
| | | Total 1 | Furnishings 2 | Real estate 3 | Rights on assets held under finance lease 4 | Assets leased out under operating leases 5 | Non-current assets held for sale 6 | Intangible assets 7 | Total 8 | Total 9 | Accrued interest 10 | Other accrual 11 | Sundry accounts 12 |
| **09** | | 681 | 39 | 105 | - | 93 | 402 | 41 | 945 | 248 | 197 | 52 | 697 |
| **10** | | 788 | 34 | 95 | - | 96 | 520 | 43 | 1 105 | 301 | 239 | 62 | 804 |
| **11** | | 937 | 28 | 90 | - | 89 | 691 | 39 | 1 486 | 624 | 252 | 372 | 862 |
| **12** | | 956 | 16 | 115 | - | 88 | 700 | 38 | 1 445 | 675 | 245 | 431 | 770 |
| **13** | | 847 | 15 | 98 | - | 67 | 634 | 34 | 1 411 | 706 | 237 | 469 | 705 |
| **13** *Oct* | | 857 | 14 | 105 | - | 63 | 643 | 32 | 1 443 | 666 | 217 | 450 | 776 |
| *Nov* | | 853 | 14 | 104 | - | 63 | 640 | 32 | 1 368 | 632 | 206 | 426 | 736 |
| *Dec* | | 847 | 15 | 98 | - | 67 | 634 | 34 | 1 411 | 706 | 237 | 469 | 705 |
| **14** *Jan* | | 849 | 15 | 98 | - | 67 | 635 | 34 | 1 701 | 851 | 285 | 566 | 850 |
| *Feb* | | 859 | 15 | 100 | - | 68 | 643 | 34 | 1 739 | 870 | 291 | 578 | 869 |
| *Mar* | | 858 | 15 | 109 | - | 66 | 635 | 34 | 1 806 | 687 | 208 | 479 | 1 119 |
| *Apr* | | 860 | 15 | 109 | - | 67 | 636 | 34 | 2 017 | 767 | 232 | 535 | 1 250 |
| *May* | | 873 | 15 | 111 | - | 68 | 645 | 34 | 2 076 | 790 | 239 | 551 | 1 286 |
| *Jun* | | 866 | 15 | 103 | - | 70 | 655 | 23 | 1 789 | 658 | 198 | 460 | 1 131 |
| *Jul* | | 872 | 15 | 104 | - | 70 | 659 | 23 | 1 923 | 708 | 213 | 495 | 1 215 |
| *Aug* | | 865 | 15 | 103 | - | 70 | 655 | 23 | 2 065 | 760 | 229 | 531 | 1 305 |
| *Sep* | | 877 | 14 | 103 | - | 72 | 662 | 26 | 2 003 | 659 | 183 | 476 | 1 343 |
| *Oct* | | 885 | 14 | 104 | - | 73 | 668 | 26 | 1 899 | 625 | 174 | 451 | 1 274 |
| *Nov* | | 889 | 14 | 104 | - | 73 | 671 | 26 | 1 985 | 653 | 181 | 472 | 1 331 |
| *Dec* | | 915 | 13 | 93 | - | 73 | 702 | 35 | 1 548 | 684 | 195 | 489 | 864 |
| **15** *Jan* | | 938 | 13 | 95 | - | 75 | 719 | 36 | 2 038 | 901 | 256 | 644 | 1 137 |
| *Feb* | P | 943 | 13 | 95 | - | 75 | 723 | 36 | 2 147 | 949 | 270 | 679 | 1 198 |

## 4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

### E) Balance sheet of the institutional groupings of credit institutions and CFIs

### 4.85 CFIs. Equity, valuation adjustments and impairment allowances

*EUR millions*

| | | Total | Equity | | | | | | | Financial assets and liabilities valuation adjustments (b) | Impairment allowances (c) | | | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Own funds | | | | | Valuation adjustments (a) | | Total | Of which: | | Investment impairments losses (f) |
| | | | | Total | Capital and endowment fund | Reserves | Net profits | Other accounts | | | | Total Loans (d) | Loans especific OSR (e) | |
| | | 10 1=2+9+ | 2=3+8 | 3=4a7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 6 970 | 4 210 | 4 341 | 2 917 | 1 821 | -392 | -5 | -131 | -40 | 2 800 | 2 750 | 2 299 | -0 |
| **10** | | 6 923 | 4 049 | 4 170 | 2 776 | 1 544 | -74 | -76 | -121 | -47 | 2 921 | 2 824 | 2 446 | 3 |
| **11** | | 6 229 | 3 870 | 3 990 | 2 199 | 1 622 | 72 | 96 | -120 | 3 | 2 356 | 2 217 | 1 788 | 2 |
| **12** | | 6 515 | 4 275 | 4 390 | 2 987 | 1 509 | -170 | 64 | -115 | -25 | 2 264 | 2 061 | 1 663 | 3 |
| **13** | | 6 976 | 4 607 | 4 643 | 2 675 | 1 569 | 419 | -21 | -36 | -40 | 2 409 | 2 218 | 1 688 | -5 |
| **13** | *Oct* | 6 710 | 4 493 | 4 538 | 2 817 | 1 397 | 333 | -10 | -45 | -41 | 2 258 | 2 073 | ... | ... |
| | *Nov* | 6 726 | 4 503 | 4 548 | 2 824 | 1 400 | 334 | -10 | -45 | -41 | 2 263 | 2 077 | ... | ... |
| | *Dec* | 6 976 | 4 607 | 4 643 | 2 675 | 1 569 | 419 | -21 | -36 | -40 | 2 409 | 2 218 | 1 688 | -5 |
| **14** | *Jan* | 6 693 | 4 311 | 4 347 | 2 690 | 1 578 | 53 | 27 | -36 | -40 | 2 423 | 2 230 | ... | ... |
| | *Feb* | 6 682 | 4 332 | 4 368 | 2 653 | 1 556 | 105 | 53 | -36 | -40 | 2 390 | 2 200 | ... | ... |
| | *Mar* | 6 845 | 4 523 | 4 560 | 2 601 | 1 722 | 158 | 80 | -37 | -57 | 2 379 | 2 194 | 1 645 | -2 |
| | *Apr* | 6 880 | 4 547 | 4 583 | 2 614 | 1 731 | 159 | 80 | -37 | -57 | 2 391 | 2 205 | ... | ... |
| | *May* | 6 918 | 4 572 | 4 609 | 2 628 | 1 740 | 159 | 81 | -37 | -58 | 2 404 | 2 217 | ... | ... |
| | *Jun* | 6 800 | 4 521 | 4 560 | 2 608 | 1 658 | 297 | -2 | -39 | -79 | 2 357 | 2 157 | 1 620 | -3 |
| | *Jul* | 6 901 | 4 589 | 4 628 | 2 647 | 1 683 | 302 | -3 | -39 | -80 | 2 393 | 2 190 | ... | ... |
| | *Aug* | 6 818 | 4 534 | 4 573 | 2 615 | 1 662 | 298 | -2 | -39 | -79 | 2 364 | 2 163 | ... | ... |
| | *Sep* | 6 882 | 4 654 | 4 694 | 2 601 | 1 708 | 396 | -11 | -40 | -99 | 2 327 | 2 127 | 1 555 | -3 |
| | *Oct* | 6 920 | 4 680 | 4 720 | 2 616 | 1 717 | 398 | -11 | -40 | -99 | 2 340 | 2 139 | ... | ... |
| | *Nov* | 6 902 | 4 667 | 4 707 | 2 609 | 1 712 | 397 | -11 | -40 | -99 | 2 334 | 2 133 | ... | ... |
| | *Dec* | 6 964 | 4 738 | 4 775 | 2 607 | 1 754 | 527 | -114 | -36 | -80 | 2 306 | 2 107 | 1 473 | -2 |
| **15** | *Jan* | 6 684 | 4 439 | 4 475 | 2 630 | 1 769 | 51 | 26 | -37 | -81 | 2 326 | 2 125 | ... | ... |
| | *Feb* P | 6 751 | 4 510 | 4 547 | 2 625 | 1 766 | 104 | 52 | -36 | -81 | 2 322 | 2 122 | ... | ... |

## 4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)

### E) Balance sheet of the institutional groupings of credit institutions and CFIs

### 4.86 Credit financial intermediaries. Unsectorised liabilities

*EUR millions*

| | | Total | Provisions | | | | Accruals | | | Sundry accounts |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | | 2 431 | 189 | 101 | 20 | 69 | 495 | 241 | 254 | 1 747 |
| **10** | | 2 399 | 168 | 96 | 18 | 55 | 465 | 209 | 256 | 1 765 |
| **11** | | 2 179 | 157 | 87 | 18 | 53 | 499 | 204 | 295 | 1 523 |
| **12** | | 2 535 | 169 | 85 | 20 | 64 | 400 | 136 | 264 | 1 966 |
| **13** | | 1 984 | 140 | 81 | 10 | 49 | 457 | 95 | 362 | 1 388 |
| **13** | *Oct* | 920 | 103 | 54 | 11 | 39 | 358 | 65 | 293 | 458 |
| | *Nov* | 817 | 108 | 56 | 11 | 40 | 372 | 67 | 305 | 337 |
| | *Dec* | 1 984 | 140 | 81 | 10 | 49 | 457 | 95 | 362 | 1 388 |
| **14** | *Jan* | 1 473 | 129 | 74 | 9 | 46 | 422 | 87 | 334 | 922 |
| | *Feb* | 1 743 | 144 | 83 | 10 | 51 | 469 | 97 | 372 | 1 130 |
| | *Mar* | 2 065 | 137 | 78 | 10 | 49 | 418 | 81 | 336 | 1 510 |
| | *Apr* | 1 760 | 162 | 92 | 12 | 58 | 491 | 95 | 396 | 1 108 |
| | *May* | 1 417 | 137 | 78 | 10 | 49 | 416 | 81 | 335 | 864 |
| | *Jun* | 2 476 | 152 | 77 | 10 | 65 | 453 | 86 | 367 | 1 872 |
| | *Jul* | 1 769 | 150 | 76 | 10 | 64 | 449 | 85 | 364 | 1 170 |
| | *Aug* | 2 022 | 160 | 81 | 11 | 69 | 479 | 91 | 389 | 1 382 |
| | *Sep* | 2 441 | 139 | 75 | 10 | 54 | 483 | 72 | 411 | 1 819 |
| | *Oct* | 1 942 | 138 | 74 | 10 | 54 | 480 | 72 | 408 | 1 324 |
| | *Nov* | 1 909 | 138 | 74 | 10 | 54 | 481 | 72 | 409 | 1 289 |
| | *Dec* | 2 380 | 158 | 80 | 18 | 61 | 507 | 73 | 435 | 1 715 |
| **15** | *Jan* | 2 373 | 168 | 85 | 19 | 65 | 541 | 77 | 463 | 1 663 |
| | *Feb* P | 2 584 | 176 | 89 | 20 | 67 | 564 | 81 | 484 | 1 844 |

## NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

**General note**

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

**Table 4**

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector “other resident sectors” (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

**Table 4.A**

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

**Table 4.1**

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

**Table 4.2**

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

**Table 4.3**
a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

**Table 4.4**
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

**Table 4.5**
a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5 . The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

**Table 4.6**
a. See details in Table 4.9.

**Table 4.7**
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

**Table 4.8**
a. See details in Table 4.9.

**Table 4.9**
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

**Table 4.10**
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.
**Table 4.11**
a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

**Table 4.99**
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

**Table 4.13**
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.26 and 8.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

**Table 4.14**
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.

i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

**Table 4.17**
a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

**Table 4.18**
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.19**
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”
.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.22**
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.23**
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

**Table 4.24**
a. Of the companies and sole proprietorships that receive the loans.

**Table 4.27**
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

**Table 4.28**
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.
b. Available from 2003 Q1.

**Table 4.29**
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

**Table 4.30**
a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

**Table 4.31**
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

**Table 4.32**
a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

**Table 4.36**
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

**Table 4.37**
a. See details in Table 4.39.

**Table 4.38**
a. See details in Table 4.39.

**Table 4.39**
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.

**Table 4.45**
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

**Table 4.46**
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

**Table 4.47**
a. See details in Tables 4.48 and 4.49.

**Table 4.51**
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

**Table 4.52**
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

**Table 4.53**
See notes to Table 4.3.

**Table 4.54**
See notes to Table 4.4.

**Table 4.55**
See notes to Table 4.5.

**Table 4.57**
See notes to Table 4.7.

**Table 4.81**
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

**Table 4.82**
a. See details in Table 4.85.b. See details in Table 4.86.

**Table 4.83**
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

**Table 4.85**
See notes to Table 4.7.

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.1 Financial assets = Liabilities plus net financial assets
### Absolute values

*EUR billions*

| | Financial institutions | MFIs | | | | | | | | Non-monetary financial institutions |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | BE | OMFIs | | | | | | |
| | | | | Total | Credit institutions | | | | Money Market Funds (MMF) | |
| | | | | | Total | Total deposit-taking institutions | SCI | OCI | | |
| | 1=2+10 | 2=3+4 | 3 | 4=5+9 | 5=6+7+8 | 6 | 7 | 8 | 9 | 10 |
| **03** | 2 182.8 | 1 657.9 | 105.7 | 1 552.2 | 1 494.0 | 1 426.8 | 36.5 | 27.0 | 58.2 | 524.9 |
| **04** | 2 527.1 | 1 880.5 | 109.5 | 1 770.9 | 1 712.8 | 1 634.9 | 42.3 | 25.9 | 58.2 | 646.6 |
| **05** | 3 129.2 | 2 309.9 | 123.9 | 2 186.0 | 2 131.0 | 2 042.4 | 51.9 | 27.4 | 55.0 | 819.2 |
| **06** | 3 686.6 | 2 646.6 | 136.9 | 2 509.7 | 2 509.6 | 2 404.9 | 60.7 | 33.3 | 0.1 | 1 040.0 |
| **07** | 4 348.6 | 3 151.2 | 174.0 | 2 977.2 | 2 977.2 | 2 862.8 | 65.3 | 40.0 | - | 1 197.5 |
| **04** *Q4* | 2 527.1 | 1 880.5 | 109.5 | 1 770.9 | 1 712.8 | 1 634.9 | 42.3 | 25.9 | 58.2 | 646.6 |
| **05** *Q1* | 2 652.6 | 1 968.0 | 118.9 | 1 849.1 | 1 794.9 | 1 715.3 | 42.8 | 26.2 | 54.2 | 684.6 |
| *Q2* | 2 866.1 | 2 124.5 | 122.8 | 2 001.7 | 1 946.9 | 1 862.6 | 47.1 | 27.4 | 54.8 | 741.6 |
| *Q3* | 2 935.6 | 2 162.9 | 117.5 | 2 045.4 | 1 990.2 | 1 905.9 | 48.2 | 26.8 | 55.2 | 772.7 |
| *Q4* | 3 129.2 | 2 309.9 | 123.9 | 2 186.0 | 2 131.0 | 2 042.4 | 51.9 | 27.4 | 55.0 | 819.2 |
| **06** *Q1* | 3 253.9 | 2 365.9 | 126.2 | 2 239.8 | 2 205.3 | 2 112.5 | 52.1 | 30.5 | 34.5 | 888.0 |
| *Q2* | 3 372.2 | 2 451.0 | 132.3 | 2 318.8 | 2 283.6 | 2 185.7 | 55.0 | 32.3 | 35.2 | 921.2 |
| *Q3* | 3 507.4 | 2 543.0 | 125.5 | 2 417.5 | 2 390.8 | 2 289.1 | 57.4 | 33.8 | 26.7 | 964.3 |
| *Q4* | 3 686.6 | 2 646.6 | 136.9 | 2 509.7 | 2 509.6 | 2 404.9 | 60.7 | 33.3 | 0.1 | 1 040.0 |
| **07** *Q1* | 3 842.0 | 2 736.2 | 135.7 | 2 600.5 | 2 600.5 | 2 492.8 | 60.8 | 35.6 | - | 1 105.8 |
| *Q2* | 4 032.2 | 2 878.9 | 150.3 | 2 728.5 | 2 728.5 | 2 620.3 | 56.6 | 41.6 | - | 1 153.4 |
| *Q3* | 4 124.9 | 2 963.7 | 142.3 | 2 821.5 | 2 821.5 | 2 709.5 | 58.6 | 43.6 | - | 1 161.2 |
| *Q4* | 4 348.6 | 3 151.2 | 174.0 | 2 977.2 | 2 977.2 | 2 862.8 | 65.3 | 40.0 | - | 1 197.5 |
| **08** *Q1* | 4 321.2 | 3 172.8 | 138.4 | 3 034.3 | 2 995.9 | 2 883.7 | 64.7 | 43.1 | 38.4 | 1 148.5 |
| *Q2* | 4 474.3 | 3 297.8 | 150.2 | 3 147.6 | 3 112.8 | 2 997.6 | 67.3 | 45.2 | 34.8 | 1 176.4 |
| *Q3* | 4 527.2 | 3 361.0 | 174.6 | 3 186.4 | 3 155.4 | 3 035.9 | 67.4 | 49.0 | 31.1 | 1 166.2 |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.1 (cont.) Financial assets = Liabilities plus net financial assets
### Absolute values

*EUR billions*

| | Non-monetary FI | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | | | | | | | Insurance corporation and pension funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other financial intermediaries | | | | | | | Financial auxiliarees | | | | |
| | | | Total | Portfolio invest.ins titut exc. MMF | Securities dealer company | Asset securitisation funds | Real estate investment instit. | Preference share issuing special porpose vehicle | Rest | Total | Deposit guarantee fund | Securities agencies | Rest | |
| | =15+27 14=13= | 15=16+23 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 | 23=24a26 | 24 | 25 | 26 | 27 |
| **03** | 524.9 | 284.8 | 274.3 | 174.6 | 10.3 | 85.8 | 0.8 | 1.6 | 1.2 | 10.5 | 4.8 | 0.5 | 5.2 | 240.1 |
| **04** | 646.6 | 376.7 | 365.2 | 202.5 | 9.7 | 131.3 | 1.6 | 18.4 | 1.7 | 11.5 | 5.5 | 0.6 | 5.4 | 269.9 |
| **05** | 819.2 | 515.1 | 503.2 | 237.1 | 12.2 | 183.9 | 2.5 | 65.7 | 1.8 | 11.9 | 5.6 | 0.8 | 5.6 | 304.2 |
| **06** | 1 040.0 | 715.8 | 701.6 | 302.6 | 16.2 | 254.4 | 2.8 | 123.5 | 2.0 | 14.3 | 6.1 | 0.9 | 7.3 | 324.1 |
| **07** | 1 197.5 | 871.8 | 849.8 | 289.8 | 21.8 | 368.9 | 1.7 | 166.6 | 6.5 | 16.4 | 7.1 | 1.2 | 8.1 | 331.2 |
| **04** *Q4* | 646.6 | 376.7 | 365.2 | 202.5 | 9.7 | 131.3 | 1.6 | 18.4 | 1.7 | 11.5 | 5.5 | 0.6 | 5.4 | 269.9 |
| **05** *Q1* | 684.6 | 406.9 | 395.6 | 213.4 | 12.4 | 139.3 | 2.1 | 26.8 | 1.7 | 11.3 | 5.3 | 0.6 | 5.3 | 277.7 |
| *Q2* | 741.6 | 460.1 | 448.7 | 222.7 | 15.0 | 160.1 | 2.2 | 46.9 | 1.8 | 11.4 | 5.3 | 0.7 | 5.4 | 281.5 |
| *Q3* | 772.7 | 480.1 | 468.6 | 233.3 | 13.0 | 160.0 | 2.5 | 58.0 | 1.8 | 11.6 | 5.4 | 0.8 | 5.4 | 292.5 |
| *Q4* | 819.2 | 515.1 | 503.2 | 237.1 | 12.2 | 183.9 | 2.5 | 65.7 | 1.8 | 11.9 | 5.6 | 0.8 | 5.6 | 304.2 |
| **06** *Q1* | 888.0 | 580.0 | 567.5 | 267.3 | 12.9 | 192.7 | 2.6 | 90.0 | 1.9 | 12.5 | 5.8 | 1.0 | 5.7 | 308.0 |
| *Q2* | 921.2 | 610.5 | 598.1 | 263.8 | 12.0 | 211.2 | 2.4 | 106.7 | 1.9 | 12.5 | 5.8 | 0.9 | 5.7 | 310.7 |
| *Q3* | 964.3 | 643.9 | 631.2 | 274.7 | 16.1 | 218.5 | 2.6 | 117.4 | 1.9 | 12.7 | 6.0 | 1.0 | 5.8 | 320.4 |
| *Q4* | 1 040.0 | 715.8 | 701.6 | 302.6 | 16.2 | 254.4 | 2.8 | 123.5 | 2.0 | 14.3 | 6.1 | 0.9 | 7.3 | 324.1 |
| **07** *Q1* | 1 105.8 | 773.0 | 758.1 | 305.4 | 14.8 | 285.3 | 2.8 | 143.8 | 5.6 | 15.3 | 6.5 | 1.1 | 7.7 | 332.4 |
| *Q2* | 1 153.4 | 819.1 | 802.0 | 312.3 | 18.0 | 314.6 | 2.5 | 149.7 | 5.6 | 16.2 | 6.6 | 1.2 | 8.5 | 335.1 |
| *Q3* | 1 161.2 | 824.8 | 804.3 | 305.5 | 19.5 | 323.4 | 2.3 | 151.1 | 6.4 | 16.7 | 6.8 | 1.2 | 8.7 | 340.2 |
| *Q4* | 1 197.5 | 871.8 | 849.8 | 289.8 | 21.8 | 368.9 | 1.7 | 166.6 | 6.5 | 16.4 | 7.1 | 1.2 | 8.1 | 331.2 |
| **08** *Q1* | 1 148.5 | 819.0 | 802.0 | 232.7 | 20.2 | 384.1 | 1.3 | 158.8 | 6.5 | 16.8 | 7.2 | 0.3 | 8.1 | 329.7 |
| *Q2* | 1 176.4 | 846.9 | 825.4 | 214.3 | 20.5 | 414.1 | 1.1 | 173.4 | 6.5 | 18.1 | 7.2 | 0.3 | 9.5 | 333.0 |
| *Q3* | 1 166.2 | 839.8 | 814.7 | 195.9 | 16.8 | 420.3 | 0.9 | 181.8 | 6.6 | 18.5 | 7.5 | 0.3 | 9.6 | 333.1 |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.1 (cont.) Financial assets = Liabilities plus net financial assets
### Absolute values

*EUR billions*

| | Insurance corporations and pension funds | Private insurance corporations | Non-profit insurance entities | | | Insurance Compensation Consortium | External pension funds (Law 8/87) |
|---|---|---|---|---|---|---|---|
| | | | Total | DGSFP supervision | Reg. Gvt. supervision | | |
| | +30+33+34 28=27=29+ | 29 | 30=31+32 | 31 | 32 | 33 | 34 |
| **03** | 240.1 | 157.9 | 18.9 | 6.7 | 12.2 | 4.6 | 58.7 |
| **04** | 269.9 | 176.9 | 21.3 | 7.3 | 14.0 | 5.4 | 67.8 |
| **05** | 304.2 | 196.4 | 24.5 | 8.5 | 16.0 | 6.1 | 80.9 |
| **06** | 324.1 | 208.9 | 26.9 | 9.3 | 17.6 | 6.7 | 88.5 |
| **07** | 331.2 | 210.1 | 28.3 | 9.7 | 18.6 | 7.2 | 91.5 |
| **04** *Q4* | 269.9 | 176.9 | 21.3 | 7.3 | 14.0 | 5.4 | 67.8 |
| **05** *Q1* | 277.7 | ... | ... | ... | ... | ... | ... |
| *Q2* | 281.5 | ... | ... | ... | ... | ... | ... |
| *Q3* | 292.5 | ... | ... | ... | ... | ... | ... |
| *Q4* | 304.2 | 196.4 | 24.5 | 8.5 | 16.0 | 6.1 | 80.9 |
| **06** *Q1* | 308.0 | ... | ... | ... | ... | ... | ... |
| *Q2* | 310.7 | ... | ... | ... | ... | ... | ... |
| *Q3* | 320.4 | ... | ... | ... | ... | ... | ... |
| *Q4* | 324.1 | 208.9 | 26.9 | 9.3 | 17.6 | 6.7 | 88.5 |
| **07** *Q1* | 332.4 | ... | ... | ... | ... | ... | ... |
| *Q2* | 335.1 | ... | ... | ... | ... | ... | ... |
| *Q3* | 340.2 | ... | ... | ... | ... | ... | ... |
| *Q4* | 331.2 | 210.1 | 28.3 | 9.7 | 18.6 | 7.2 | 91.5 |
| **08** *Q1* | 329.7 | ... | ... | ... | ... | ... | ... |
| *Q2* | 333.0 | ... | ... | ... | ... | ... | ... |
| *Q3* | 333.1 | ... | ... | ... | ... | ... | ... |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.2 Financial assets = Liabilities plus net financial assets
### Structures

*Percentage*

| | Financial Institutions | M F Is | | | | | | | | Non-monetary financial institutions |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | BE | O M F I s | | | | | | |
| | | | | Total | Credit institutions | | | | Money Market Funds (MMF) | |
| | | | | | Total | Total deposit-taking institutions | SCI | OCI | | |
| | 1=2+10 | 2=3+4 | 3 | 4=5+9 | 5=6+7+8 | 6 | 7 | 8 | 9 | 10 |
| **03** | 100.00 | 75.95 | 4.84 | 71.11 | 68.45 | 65.37 | 1.67 | 1.24 | 2.67 | 24.05 |
| **04** | 100.00 | 74.37 | 4.33 | 70.04 | 67.74 | 64.66 | 1.67 | 1.02 | 2.30 | 25.63 |
| **05** | 100.00 | 73.73 | 3.96 | 69.77 | 68.02 | 65.19 | 1.66 | 0.88 | 1.75 | 26.27 |
| **06** | 100.00 | 71.66 | 3.71 | 67.95 | 67.95 | 65.11 | 1.64 | 0.90 | 0.00 | 28.34 |
| **07** | 100.00 | 72.31 | 3.99 | 68.33 | 68.33 | 65.57 | 1.50 | 0.92 | - | 27.69 |
| **04** *Q4* | 100.00 | 74.37 | 4.33 | 70.04 | 67.74 | 64.66 | 1.67 | 1.02 | 2.30 | 25.63 |
| **05** *Q1* | 100.00 | 74.13 | 4.48 | 69.65 | 67.61 | 64.62 | 1.61 | 0.99 | 2.04 | 25.87 |
| *Q2* | 100.00 | 74.06 | 4.28 | 69.78 | 67.87 | 64.92 | 1.64 | 0.95 | 1.91 | 25.94 |
| *Q3* | 100.00 | 73.59 | 4.00 | 69.59 | 67.71 | 64.84 | 1.64 | 0.91 | 1.88 | 26.41 |
| *Q4* | 100.00 | 73.73 | 3.96 | 69.77 | 68.02 | 65.19 | 1.66 | 0.88 | 1.75 | 26.27 |
| **06** *Q1* | 100.00 | 72.62 | 3.87 | 68.74 | 67.69 | 64.84 | 1.60 | 0.94 | 1.06 | 27.38 |
| *Q2* | 100.00 | 72.57 | 3.92 | 68.65 | 67.61 | 64.71 | 1.63 | 0.96 | 1.04 | 27.43 |
| *Q3* | 100.00 | 72.38 | 3.57 | 68.81 | 68.05 | 65.15 | 1.63 | 0.96 | 0.76 | 27.62 |
| *Q4* | 100.00 | 71.66 | 3.71 | 67.95 | 67.95 | 65.11 | 1.64 | 0.90 | 0.00 | 28.34 |
| **07** *Q1* | 100.00 | 71.13 | 3.53 | 67.60 | 67.60 | 64.78 | 1.58 | 0.92 | - | 28.87 |
| *Q2* | 100.00 | 71.29 | 3.72 | 67.57 | 67.57 | 64.82 | 1.40 | 1.03 | - | 28.71 |
| *Q3* | 100.00 | 71.68 | 3.44 | 68.24 | 68.24 | 65.45 | 1.41 | 1.05 | - | 28.32 |
| *Q4* | 100.00 | 72.31 | 3.99 | 68.33 | 68.33 | 65.57 | 1.50 | 0.92 | - | 27.69 |
| **08** *Q1* | 100.00 | 73.26 | 3.19 | 70.07 | 69.19 | 66.43 | 1.49 | 0.99 | 0.88 | 26.74 |
| *Q2* | 100.00 | 73.52 | 3.34 | 70.18 | 69.41 | 66.63 | 1.49 | 1.00 | 0.77 | 26.48 |
| *Q3* | 100.00 | 74.05 | 3.83 | 70.21 | 69.53 | 66.68 | 1.48 | 1.08 | 0.68 | 25.95 |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.2 (cont.) Financial assets = Liabilities plus net financial assets
### Structures

*Percentage*

| | Non-monetary FI | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | | | | | | | Insurance corporation and pension funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other financial intermediaries | | | | | | | Financial auxiliarees | | | | |
| | | | Total | Portfolio invest.ins titut exc. MMF | Securities dealer company | Asset securitisation funds | Real estate investment instit. | Preferes share issuing special porpose vehicle | Rest | Total | Deposit guarantee fund | Securities agencies | Rest | |
| | =15+27<br>14=13= | 15=16+23 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 | 23=24a26 | 24 | 25 | 26 | 27 |
| **03** | 24.05 | 13.05 | 12.57 | 8.00 | 0.47 | 3.93 | 0.04 | 0.07 | 0.06 | 0.48 | 0.22 | 0.02 | 0.24 | 11.00 |
| **04** | 25.63 | 14.90 | 14.44 | 8.01 | 0.38 | 5.19 | 0.06 | 0.73 | 0.07 | 0.46 | 0.22 | 0.03 | 0.21 | 10.73 |
| **05** | 26.27 | 16.44 | 16.06 | 7.57 | 0.39 | 5.87 | 0.08 | 2.10 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.83 |
| **06** | 28.34 | 19.38 | 18.99 | 8.19 | 0.44 | 6.89 | 0.08 | 3.35 | 0.05 | 0.39 | 0.16 | 0.03 | 0.20 | 8.96 |
| **07** | 27.69 | 19.97 | 19.59 | 6.64 | 0.50 | 8.45 | 0.04 | 3.82 | 0.15 | 0.38 | 0.16 | 0.03 | 0.19 | 7.72 |
| **04** *Q4* | 25.63 | 14.90 | 14.44 | 8.01 | 0.38 | 5.19 | 0.06 | 0.73 | 0.07 | 0.46 | 0.22 | 0.03 | 0.21 | 10.73 |
| **05** *Q1* | 25.87 | 15.33 | 14.90 | 8.04 | 0.47 | 5.25 | 0.08 | 1.01 | 0.06 | 0.42 | 0.20 | 0.02 | 0.20 | 10.54 |
| *Q2* | 25.94 | 16.04 | 15.64 | 7.76 | 0.52 | 5.58 | 0.08 | 1.64 | 0.06 | 0.40 | 0.19 | 0.02 | 0.19 | 9.91 |
| *Q3* | 26.41 | 16.34 | 15.94 | 7.94 | 0.44 | 5.44 | 0.08 | 1.97 | 0.06 | 0.39 | 0.18 | 0.03 | 0.18 | 10.08 |
| *Q4* | 26.27 | 16.44 | 16.06 | 7.57 | 0.39 | 5.87 | 0.08 | 2.10 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.83 |
| **06** *Q1* | 27.38 | 17.80 | 17.42 | 8.21 | 0.40 | 5.92 | 0.08 | 2.76 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.58 |
| *Q2* | 27.43 | 18.08 | 17.71 | 7.81 | 0.36 | 6.25 | 0.07 | 3.16 | 0.06 | 0.37 | 0.17 | 0.03 | 0.17 | 9.36 |
| *Q3* | 27.62 | 18.33 | 17.97 | 7.82 | 0.46 | 6.22 | 0.07 | 3.34 | 0.05 | 0.36 | 0.17 | 0.03 | 0.16 | 9.29 |
| *Q4* | 28.34 | 19.38 | 18.99 | 8.19 | 0.44 | 6.89 | 0.08 | 3.35 | 0.05 | 0.39 | 0.16 | 0.03 | 0.20 | 8.96 |
| **07** *Q1* | 28.87 | 20.09 | 19.69 | 7.94 | 0.38 | 7.41 | 0.07 | 3.74 | 0.14 | 0.40 | 0.17 | 0.03 | 0.20 | 8.79 |
| *Q2* | 28.71 | 20.26 | 19.86 | 7.72 | 0.45 | 7.78 | 0.06 | 3.70 | 0.14 | 0.40 | 0.16 | 0.03 | 0.21 | 8.45 |
| *Q3* | 28.32 | 19.92 | 19.52 | 7.38 | 0.47 | 7.81 | 0.05 | 3.65 | 0.15 | 0.40 | 0.16 | 0.03 | 0.21 | 8.40 |
| *Q4* | 27.69 | 19.97 | 19.59 | 6.64 | 0.50 | 8.45 | 0.04 | 3.82 | 0.15 | 0.38 | 0.16 | 0.03 | 0.19 | 7.72 |
| **08** *Q1* | 26.74 | 18.86 | 18.51 | 5.36 | 0.46 | 8.85 | 0.03 | 3.66 | 0.15 | 0.36 | 0.17 | 0.01 | 0.19 | 7.87 |
| *Q2* | 26.48 | 18.82 | 18.45 | 4.76 | 0.46 | 9.20 | 0.03 | 3.85 | 0.15 | 0.38 | 0.16 | 0.01 | 0.21 | 7.66 |
| *Q3* | 25.95 | 18.45 | 18.06 | 4.30 | 0.37 | 9.23 | 0.02 | 3.99 | 0.14 | 0.38 | 0.17 | 0.01 | 0.21 | 7.51 |


## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.2 (cont.) Financial assets = Liabilities plus net financial assets
### Structures


*Percentage*

| | Insurance corporations and pension funds | Private insurance corporations | Non-profit insurance entities | | | Insurance Compensation Consortium | External pension funds (Law 8/87) |
|---|---|---|---|---|---|---|---|
| | | | Total | DGSFP supervision | Reg. Gvt. supervision | | |
| | +30+33+34<br>28=27=28+ | 29 | 30=31+32 | 31 | 32 | 33 | 34 |
| **03** | 11.00 | 7.23 | 0.86 | 0.31 | 0.56 | 0.21 | 2.69 |
| **04** | 10.73 | 7.00 | 0.84 | 0.29 | 0.55 | 0.21 | 2.68 |
| **05** | 9.83 | 6.27 | 0.78 | 0.27 | 0.51 | 0.20 | 2.58 |
| **06** | 8.96 | 5.66 | 0.73 | 0.25 | 0.48 | 0.18 | 2.40 |
| **07** | 7.72 | 4.81 | 0.65 | 0.22 | 0.43 | 0.17 | 2.10 |
| **04** *Q4* | 10.73 | 7.00 | 0.84 | 0.29 | 0.55 | 0.21 | 2.68 |
| **05** *Q1* | 10.54 | ... | ... | ... | ... | ... | ... |
| *Q2* | 9.91 | ... | ... | ... | ... | ... | ... |
| *Q3* | 10.08 | ... | ... | ... | ... | ... | ... |
| *Q4* | 9.83 | 6.27 | 0.78 | 0.27 | 0.51 | 0.20 | 2.58 |
| **06** *Q1* | 9.58 | ... | ... | ... | ... | ... | ... |
| *Q2* | 9.36 | ... | ... | ... | ... | ... | ... |
| *Q3* | 9.29 | ... | ... | ... | ... | ... | ... |
| *Q4* | 8.96 | 5.66 | 0.73 | 0.25 | 0.48 | 0.18 | 2.40 |
| **07** *Q1* | 8.79 | ... | ... | ... | ... | ... | ... |
| *Q2* | 8.45 | ... | ... | ... | ... | ... | ... |
| *Q3* | 8.40 | ... | ... | ... | ... | ... | ... |
| *Q4* | 7.72 | 4.81 | 0.65 | 0.22 | 0.43 | 0.17 | 2.10 |
| **08** *Q1* | 7.87 | ... | ... | ... | ... | ... | ... |
| *Q2* | 7.66 | ... | ... | ... | ... | ... | ... |
| *Q3* | 7.51 | ... | ... | ... | ... | ... | ... |

## 6. INSTITUCIONES FINANCIERAS MONETARIAS
## B) Balance según los estados de la zona del euro

## 6.C Balance. Detalle por instituciones

*Datos referidos a Marzo de 2015*

*Millones de euros*

| | ACTIVO | Serie en cuadro y columna/ *Time series in table and column* | Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C | Banco de España (Capítulo 7/ *Chapter 7*) B | Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C | | ASSETS |
|---|---|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **6.3/1** | **2 455 260** | **219 728** | **2 235 533** | **1** | **A. DOMESTIC** |
| **2** | **2. Préstamos y créditos** | **6.3/2** | **1 789 299** | **150 315** | **1 638 984** | **2** | **2. Loans** |
| 3 | 2e. Del cual: euros | 6.3/3 | 1 766 500 | 146 969 | 1 619 531 | 3 | 2e. Of which: euro |
| *4* | *IFM* | *6.3/4* | *332 353* | *149 165* | *183 189* | *4* | *MFIs* |
| 5 | 2e. Del cual: euros | 6.3/5 | 325 034 | 145 819 | 179 215 | 5 | 2e. Of which: euro |
| *6* | *Administraciones Públicas* | *6.3/6* | *101 788* | *972* | *100 817* | *6* | *General government* |
| 7 | 2e. Del cual: euros | 6.3/7 | 101 788 | 972 | 100 817 | 7 | 2e. Of which: euro |
| *8* | *Otros residentes* | *6.3/8* | *1 355 157* | *178* | *1 354 979* | *8* | *Other residents* |
| 9 | 2e. Del cual: euros | 6.3/9 | 1 339 678 | 178 | 1 339 499 | 9 | 2e. Of which: euro |
| **10** | **3. Valores distintos de acciones y participaciones** | **6.3/10** | **570 436** | **69 413** | **501 023** | **10** | **3. Securities other than shares** |
| 11 | 3e. Del cual: euros | 6.3/11 | 565 806 | 69 413 | 496 393 | 11 | 3e. Of which: euro |
| *12* | *IFM* | *6.4/3* | *50 547* | *17 080* | *33 467* | *12* | *MFIs* |
| 13 | 3e. Euros | 6.4/4 | 49 971 | 17 080 | 32 892 | 13 | 3e. Euro |
| 14 | Del cual: hasta dos años | - | 6 158 | - | 6 158 | 14 | Of which: up to 2 years |
| 15 | 3x. Monedas distintas del euro | - | 576 | - | 576 | 15 | 3x. Other currencies |
| 16 | Del cual: hasta dos años | - | 137 | - | 137 | 16 | Of which: up to 2 years |
| *17* | *Administraciones Públicas* | *6.4/6* | *307 967* | *40 395* | *267 573* | *17* | *General government* |
| 18 | 3e. Del cual: euros | 6.4/7 | 307 753 | 40 395 | 267 358 | 18 | 3e. Of which: euro |
| *19* | *Otros residentes* | *6.4/8* | *211 922* | *11 938* | *199 983* | *19* | *Other residents* |
| 20 | 3e. Del cual: euros | 6.4/9 | 208 082 | 11 938 | 196 143 | 20 | 3e. Of which: euro |
| **21** | **4. Participaciones en FMM** | **6.3/12** | **9** | **-** | **9** | **21** | **4. Money market fund shares/units** |
| *22* | *IFM* | - | *9* | - | *9* | *22* | *MFIs* |
| 23 | 4e. Del cual: euros | - | 9 | - | 9 | 23 | 4e. Of which: euro |
| **24** | **5. Acciones y participaciones** | **6.3/13** | **95 516** | **0** | **95 516** | **24** | **5. Shares and other equity** |
| *25* | *IFM* | - | *15 182* | - | *15 182* | *25* | *MFIs* |
| *26* | *Otros residentes* | - | *80 334* | *0* | *80 334* | *26* | *Other residents* |
| **27** | **B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO** | **6.5/1** | **224 895** | **36 461** | **188 433** | **27** | **B. OTHER EURO AREA COUNTRIES** |
| **28** | **2. Préstamos y créditos** | **6.5/2** | **96 718** | **5 126** | **91 593** | **28** | **2. Loans** |
| 29 | 2e. Del cual: euros | 6.5/3 | 87 919 | 5 126 | 82 793 | 29 | 2e. Of which: euro |
| *30* | *IFM* | *6.5/4* | *73 477* | *5 126* | *68 351* | *30* | *MFIs* |
| 31 | 2e. Del cual: euros | 6.5/5 | 69 204 | 5 126 | 64 078 | 31 | 2e. Of which: euro |
| *32* | *Administraciones Públicas* | *6.5/6* | *29* | - | *29* | *32* | *General government* |
| 33 | 2e. Del cual: euros | 6.5/7 | 29 | - | 29 | 33 | 2e. Of which: euro |
| *34* | *Otros residentes* | *6.5/8* | *23 212* | - | *23 212* | *34* | *Other residents* |
| 35 | 2e. Del cual: euros | 6.5/9 | 18 686 | - | 18 686 | 35 | 2e. Of which: euro |
| **36** | **3. Valores distintos de acciones y participaciones** | **6.5/10** | **96 630** | **30 023** | **66 607** | **36** | **3. Securities other than shares** |
| 37 | 3e. Del cual: euros | 6.5/11 | 94 955 | 30 023 | 64 932 | 37 | 3e. Of which: euro |
| *38* | *IFM* | *6.6/3* | *6 710* | *200* | *6 510* | *38* | *MFIs* |
| 39 | 3e. Euros | 6.6/4 | 6 416 | 200 | 6 216 | 39 | 3e. Euro |
| 40 | Del cual: hasta dos años | - | 2 246 | - | 2 246 | 40 | Of which: up to 2 years |
| 41 | 3x. Monedas distintas del euro | - | 294 | - | 294 | 41 | 3x. Other currencies |
| 42 | Del cual: hasta dos años | - | 10 | - | 10 | 42 | Of which: up to 2 years |
| *43* | *Administraciones Públicas* | *6.6/6* | *68 357* | *29 802* | *38 555* | *43* | *General government* |
| 44 | 3e. Del cual: euros | 6.6/7 | 68 004 | 29 802 | 38 202 | 44 | 3e. Of which: euro |
| *45* | *Otros residentes* | *6.6/8* | *21 564* | *21* | *21 542* | *45* | *Other residents* |
| 46 | 3e. Del cual: euros | 6.6/9 | 20 536 | 21 | 20 514 | 46 | 3e. Of which: euro |

*March 2015 data*

*EUR millions*

## 6.C Balance sheet by institutional grouping

## 6. MONETARY FINANCIAL INSTITUTIONS
## B) Balance sheet according to the euro area returns

## 6. INSTITUCIONES FINANCIERAS MONETARIAS
## B) Balance según los estados de la zona del euro

## 6.C Balance. Detalle por instituciones

*Datos referidos a Marzo de 2015*

*Millones de euros*

| | ACTIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | Instituciones financieras monetarias/ *Monetary financial institutions* | Banco de España (Capítulo 7/ *Chapter 7*) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) | | ASSETS (continued) |
|---|---|---|---|---|---|---|---|
| | | | A=B+C | B | C | | |
| | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)** | | | | | | **B. OTHER EURO AREA COUNTRIES (continued)** |
| **47** | **4. Participaciones en FMM** | **6.5/12** | **1** | **-** | **1** | **47** | **4. Money market fund shares/units** |
| *48* | *IFM* | - | *1* | - | *1* | *48* | *MFIs* |
| **49** | **5. Acciones y participaciones** | **6.5/14** | **31 546** | **1 313** | **30 233** | **49** | **5. Shares and other equity** |
| *50* | *IFM* | - | *6 129* | *1 313* | *4 816* | *50* | *MFIs* |
| *51* | *Otros residentes* | - | *25 417* | - | *25 417* | *51* | *Other residents* |
| **52** | **C. RESTO DEL MUNDO** | **6.1/4** | **227 348** | **35 984** | **191 364** | **52** | **C. REST OF THE WORLD** |
| **53** | **2. Préstamos y créditos** | **6.11/3** | **92 839** | **1 021** | **91 818** | **53** | **2. Loans** |
| 54 | 2e. Del cual: euros | 6.11/4 | 42 849 | - | 42 849 | 54 | 2e. Of which: euro |
| **55** | **3. Valores distintos de acciones y participaciones** | **6.11/5** | **62 482** | **34 937** | **27 544** | **55** | **3. Securities other than shares** |
| 56 | 3e. Del cual: euros | 6.11/6 | ... | 317 | ... | 56 | 3e. Of which: euro |
| **57** | **5. Acciones y participaciones** | **6.11/7** | **72 027** | **25** | **72 002** | **57** | **5. Shares and other equity** |
| 58 | 5e. Del cual: euros | - | ... | - | ... | 58 | 5e. Of which: euro |
| **59** | **D. SIN CLASIFICAR** | **6.1/5** | **460 844** | **92 006** | **368 838** | **59** | **D. UNCLASSIFIED** |
| **60** | **1. Efectivo (todas las monedas)** | **6.1/10** | **7 207** | **0** | **7 206** | **60** | **1. Cash (all currencies)** |
| 61 | 1e. Del cual: euros | - | 6 993 | 0 | 6 992 | 61 | 1e. Of which: euro |
| **62** | **6. Activo fijo** | **6.1/11** | **47 725** | **279** | **47 446** | **62** | **6. Fixed assets** |
| **63** | **7. Otros activos** | **6.1/12** | **405 912** | **91 726** | **314 186** | **63** | **7. Remaining assets** |
| 64 | 7e. Del cual: euros | - | ... | ... | ... | 64 | 7e. Of which: euro |
| **65** | **TOTAL ACTIVO.** | **6.1/1** | **3 368 346** | **384 178** | **2 984 168** | **65** | **TOTAL ASSETS** |
| **66** | **e Euros** | **6.1/13** | **...** | **253 439** | **...** | **66** | **e Euro** |
| **67** | **x Monedas distintas del euro** | **6.1/14** | **...** | **54 424** | **...** | **67** | **x Other currencies** |
| **68** | **s/c Sin clasificar** | **6.1/15** | **437 947** | **76 315** | **361 632** | **68** | **n/c Unclassified** |

*March 2015 data*

*EUR millions*

## 6.C Balance sheet by institutional grouping

## 6. MONETARY FINANCIAL INSTITUTIONS
## B) Balance sheet according to the euro area returns

*Datos referidos a Marzo de 2015*

*Millones de euros*

| | PASIVO | Serie en cuadro y columna/ *Time series in table and column* | Instituciones financieras monetarias/ *Monetary financial institutions* | Banco de España (Capítulo 7/ *Chapter 7*) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) | | LIABILITIES |
|---|---|---|---|---|---|---|---|
| | | | A=B+C | B | C | | |
| 1 | **A. RESIDENTES EN ESPAÑA** | **6.2/2** | **1 817 562** | **12 919** | **1 804 643** | 1 | **A. DOMESTIC** |
| 2 | **9. Depósitos** | **6.7/1** | **1 810 978** | **12 919** | **1 798 059** | 2 | **9. Deposits** |
| 3 | 9e. Del cual: euros | 6.7/2 | 1 775 009 | 12 918 | 1 762 091 | 3 | 9e. Of which: euro |
| *4* | *IFM* | *6.7/3* | *337 008* | *12 318* | *324 690* | *4* | *MFIs* |
| 5 | 9e. Del cual: euros | 6.7/4 | 329 761 | 12 318 | 317 443 | 5 | 9e. Of which: euro |
| *6* | *Administración Central* | *6.7/5* | *51 376* | *18* | *51 359* | *6* | *Central government* |
| 7 | 9e. Del cual: euros | - | 51 252 | 18 | 51 234 | 7 | 9e. Of which: euro |
| *8* | *Otras Administraciones Públicas* | *6.7/6* | *32 735* | *40* | *32 695* | *8* | *Other general government* |
| 9 | 9e. Depósitos en euros | 6.7/9 | 32 729 | 40 | 32 689 | 9 | 9e. Deposits in euro |
| 10 | 9.1e. A la vista | - | 25 109 | 40 | 25 069 | 10 | 9.1e. Overnight |
| 11 | 9.2e. A plazo | - | 7 057 | - | 7 057 | 11 | 9.2e. With agreed maturity |
| 12 | Del cual: hasta dos años | - | 6 299 | - | 6 299 | 12 | Of which: up to two years |
| 13 | 9.3e. Con preaviso | - | - | - | - | 13 | 9.3e. Redeemable at notice |
| 14 | 9.4e. Cesiones temporales | - | 563 | - | 563 | 14 | 9.4e. Repos |
| 15 | 9x. Depósitos en monedas distintas del euro | - | 6 | - | 6 | 15 | 9x. Deposits in other currencies |
| 16 | 9.1x. A la vista | - | 4 | - | 4 | 16 | 9.1x. Overnight |
| 17 | 9.2x. A plazo | - | 2 | - | 2 | 17 | 9.2x. With agreed maturity |
| 18 | Del cual: hasta dos años | - | 2 | - | 2 | 18 | Of which: up to two years |
| 19 | 9.3x. Con preaviso | - | - | - | - | 19 | 9.3x. Redeemable at notice |
| 20 | 9.4x. Cesiones temporales | - | - | - | - | 20 | 9.4x. Repos |
| *21* | *Otros residentes* | *6.7/7* | *1 389 913* | *544* | *1 389 369* | *21* | *Other residents* |
| 22 | 9e. Depósitos en euros | 6.8/2 | 1 361 268 | 542 | 1 360 725 | 22 | 9e. Deposits in euro |
| 23 | 9.1e. A la vista | 6.8/3 | 565 958 | 542 | 565 416 | 23 | 9.1e. Overnight |
| 24 | 9.2e. A plazo | 6.8/4 | 741 228 | - | 741 228 | 24 | 9.2e. With agreed maturity |
| 25 | Del cual: hasta dos años | 6.8/5 | 363 875 | - | 363 875 | 25 | Of which: up to two years |
| 26 | 9.3e. Con preaviso | 6.8/6 | 67 | - | 67 | 26 | 9.3e. Redeemable at notice |
| 27 | 9.4e. Cesiones temporales | 6.8/7 | 54 014 | - | 54 014 | 27 | 9.4e. Repos |
| 28 | 9x. Depósitos en monedas distintas del euro | 6.8/8 | 28 591 | 1 | 28 589 | 28 | 9x. Deposits in other currencies |
| 29 | 9.1x. A la vista | 6.8/9 | 9 225 | 1 | 9 224 | 29 | 9.1x. Overnight |
| 30 | 9.2x. A plazo | 6.8/10 | 19 366 | - | 19 366 | 30 | 9.2x. With agreed maturity |
| 31 | Del cual: hasta dos años | 6.8/11 | 5 083 | - | 5 083 | 31 | Of which: up to two years |
| 32 | 9.3x. Con preaviso | 6.8/12 | - | - | - | 32 | 9.3x. Redeemable at notice |
| 33 | 9.4x. Cesiones temporales | 6.8/13 | - | - | - | 33 | 9.4x. Repos |
| 34 | **10. Participaciones de los fondos del mercado monetario** | **-** | **6 584** | **-** | **6 584** | 34 | **10. Money market fund shares/units** |
| 35 | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **6.2/3** | **421 157** | **212 377** | **208 780** | 35 | **B. OTHER EURO AREA COUNTRIES** |
| 36 | **9. Depósitos** | **6.9/1** | **421 083** | **212 377** | **208 706** | 36 | **9. Deposits** |
| 37 | 9e. Del cual: euros | 6.9/2 | 405 364 | 212 377 | 192 987 | 37 | 9e. Of which: euro |
| *38* | *IFM* | *6.9/3* | *363 782* | *212 377* | *151 405* | *38* | *MFIs* |
| 39 | 9e. Del cual: euros | 6.9/4 | 352 249 | 212 377 | 139 873 | 39 | 9e. Of which: euro |
| *40* | *Administración Central* | *6.9/5* | *7 666* | *-* | *7 666* | *40* | *Central government* |
| 41 | 9e. Del cual: euros | - | 7 666 | - | 7 666 | 41 | 9e. Of which: euro |
| *42* | *Otras Administraciones Públicas* | *6.9/6* | *0* | *-* | *0* | *42* | *Other general government* |
| 43 | 9e. Depósitos en euros | 6.9/9 | 0 | - | 0 | 43 | 9e. Deposits in euro |
| 44 | 9.1e. A la vista | - | 0 | - | 0 | 44 | 9.1e. Overnight |
| 45 | 9.2e. A plazo | - | - | - | - | 45 | 9.2e. With agreed maturity |
| 46 | Del cual: hasta dos años | - | - | - | - | 46 | Of which: up to two years |
| 47 | 9.3e. Con preaviso | - | - | - | - | 47 | 9.3e. Redeemable at notice |
| 48 | 9.4e. Cesiones temporales | - | - | - | - | 48 | 9.4e. Repos |
| 49 | 9x. Depósitos en monedas distintas del euro | - | - | - | - | 49 | 9x. Deposits in other currencies |
| 50 | 9.1x. A la vista | - | - | - | - | 50 | 9.1x. Overnight |
| 51 | 9.2x. A plazo | - | - | - | - | 51 | 9.2x. With agreed maturity |
| 52 | Del cual: hasta dos años | - | - | - | - | 52 | Of which: up to two years |
| 53 | 9.3x. Con preaviso | - | - | - | - | 53 | 9.3x. Redeemable at notice |
| 54 | 9.4x. Cesiones temporales | - | - | - | - | 54 | 9.4x. Repos |

*March 2015 data*

*EUR millions*

*Datos referidos a Marzo de 2015*

*Millones de euros*

| | PASIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | Instituciones financieras monetarias/ *Monetary financial institutions* | Banco de España (Capítulo 7/ *Chapter 7*) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) | | LIABILITIES (continued) |
|---|---|---|---|---|---|---|---|
| | | | A=B+C | B | C | | |
| | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)** | | | | | | **B. OTHER EURO AREA COUNTRIES (continued)** |
| | **9. Depósitos (continuación)** | | | | | | **9. Deposits (continued)** |
| *55* | *Otros residentes* | *6.10/1* | *49 634* | *-* | *49 634* | *55* | *Other residents* |
| 56 | 9e. Depósitos en euros | 6.10/2 | 45 447 | - | 45 447 | 56 | 9e. Deposits in euro |
| 57 | 9.1e. A la vista | 6.10/3 | 5 399 | - | 5 399 | 57 | 9.1e. Overnight |
| 58 | 9.2e. A plazo | 6.10/4 | 19 200 | - | 19 200 | 58 | 9.2e. With agreed maturity |
| 59 | Del cual: hasta dos años | 6.10/5 | 12 245 | - | 12 245 | 59 | Of which: up to two years |
| 60 | 9.3e. Con preaviso | 6.10/6 | 246 | - | 246 | 60 | 9.3e. Redeemable at notice |
| 61 | 9.4e. Cesiones temporales | 6.10/7 | 20 602 | - | 20 602 | 61 | 9.4e. Repos |
| 62 | 9x. Depósitos en monedas distintas del euro | 6.10/8 | 4 187 | - | 4 187 | 62 | 9x. Deposits in other currencies |
| 63 | 9.1x. A la vista | 6.10/9 | 378 | - | 378 | 63 | 9.1x. Overnight |
| 64 | 9.2x. A plazo | 6.10/10 | 3 669 | - | 3 669 | 64 | 9.2x. With agreed maturity |
| 65 | Del cual: hasta dos años | 6.10/11 | 1 739 | - | 1 739 | 65 | Of which: up to two years |
| 66 | 9.3x. Con preaviso | 6.10/12 | 1 | - | 1 | 66 | 9.3x. Redeemable at notice |
| 67 | 9.4x. Cesiones temporales | 6.10/13 | 139 | - | 139 | 67 | 9.4x. Repos |
| **68** | **10. Participaciones de los fondos del mercado monetario** | **-** | **74** | **-** | **74** | **68** | **10. Money market fund shares/units** |
| **69** | **C. RESTO DEL MUNDO** | **6.2/4** | **120 062** | **633** | **119 428** | **69** | **C. REST OF THE WORLD** |
| **70** | **9. Depósitos** | **6.12/1** | **120 027** | **633** | **119 394** | **70** | **9. Deposits** |
| 71 | 9e. Depósitos en euros | 6.12/2 | 83 078 | 632 | 82 445 | 71 | 9e. Deposits in euro |
| 72 | A la vista, hasta dos años y con preaviso | - | 33 740 | - | 33 740 | 72 | Overnight, up to 2 years and redeemable at notice |
| 73 | A plazo mayor que dos años | - | 23 812 | - | 23 812 | 73 | With agreed maturity over 2 years |
| 74 | Cesiones temporales | - | 24 893 | - | 24 893 | 74 | Repos |
| 75 | 9x. Depósitos en monedas distintas del euro | - | 36 949 | 1 | 36 948 | 75 | 9x. Deposits in other currencies |
| 76 | A la vista, hasta dos años y con preaviso | - | 30 586 | 1 | 30 585 | 76 | Overnight, up to 2 years and redeemable at notice |
| 77 | A plazo mayor que dos años | - | 2 826 | - | 2 826 | 77 | With agreed maturity over 2 years |
| 78 | Cesiones temporales | - | 3 537 | - | 3 537 | 78 | Repos |
| **79** | **10. Participaciones en los fondos del mercado monetario** | **-** | **35** | **-** | **35** | **79** | **10. Money market fund shares/units** |
| **80** | **D. SIN CLASIFICAR** | **6.2/5** | **1 009 574** | **158 250** | **851 324** | **80** | **D. UNCLASSIFIED** |
| **81** | **8. Billetes y monedas** | **6.2/6** | **121 302** | **121 302** | **-** | **81** | **8. Notes and coins** |
| **82** | **11. Valores distintos de acciones y participaciones** | **6.2/9** | **244 494** | **-** | **244 494** | **82** | **11. Debt securities issued** |
| 83 | 11e. Euros | 6.12/10 | 232 137 | - | 232 137 | 83 | 11e. In euro |
| 84 | Del cual: hasta dos años | - | 29 280 | - | 29 280 | 84 | Of which: up to 2 years |
| 85 | 11x. En monedas distintas del euro | - | 12 357 | - | 12 357 | 85 | 11x. In other currencies |
| 86 | Del cual: hasta dos años | - | 2 539 | - | 2 539 | 86 | Of which: up to 2 years |
| **87** | **13. Capital y reservas** | **6.2/10** | **367 034** | **33 152** | **333 882** | **87** | **13. Capital and reserves** |
| **88** | **14. Otros pasivos** | **6.2/11** | **276 738** | **3 797** | **272 941** | **88** | **14. Remaining liabilities** |
| 89 | 14e. Del cual: euros | - | ... | - | ... | 89 | 14e. Of which: euro |
| **90** | **TOTAL PASIVOS** | **6.2/1** | **3 368 355** | **384 180** | **2 984 175** | **90** | **TOTAL LIABILITIES** |
| **91** | **e Euros** | **6.2/12** | **2 623 583** | **347 229** | **2 276 353** | **91** | **e Euro** |
| **92** | **x Monedas distintas del euro** | **6.2/13** | **104 629** | **3 630** | **100 999** | **92** | **x Other currencies** |
| **93** | **s/c Sin clasificar** | **6.2/14** | **640 144** | **33 321** | **606 823** | **93** | **n/c Unclassified** |

*March 2015 data*

*EUR millions*

**6.C Balance sheet by institutional grouping**

**6. MONETARY FINANCIAL INSTITUTIONS**
**B) Balance sheet according to the euro area returns**

## 6. MONETARY FINANCIAL INSTITUTIONS

### B) Balance sheet according to euro area returns

### 6.1 Assets: summary

*EUR billions*

| | | Total | By residence | | | | By instrument | | | | | | | By currency | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not allocated issuers | Loans (a) | Securities other than shares (a) | Money market fund shares/ units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets | Euro (a) | Non euro currencies | Unclassified |
| | | =13 a 15 =6 a 12 1=2 a 5 | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | | 3 667 | 2 896 | 275 | 217 | 279 | 2 496 | 707 | 0 | 185 | 9 | 45 | 225 | 3 229 | 179 | 259 |
| **10** | | 3 676 | 2 900 | 216 | 224 | 336 | 2 474 | 684 | 0 | 181 | 8 | 50 | 278 | 3 176 | 186 | 314 |
| **11** | | 3 979 | 3 074 | 222 | 245 | 438 | 2 555 | 732 | 0 | 254 | 7 | 57 | 373 | 3 353 | 212 | 413 |
| **12** | | 4 133 | 3 169 | 220 | 256 | 487 | 2 617 | 770 | 0 | 259 | 7 | 53 | 426 | 3 482 | 189 | 462 |
| **13** | | 3 535 | 2 732 | 203 | 205 | 395 | 2 138 | 720 | 0 | 281 | 7 | 52 | 336 | 2 982 | 179 | 374 |
| **14** | R | 3 334 | 2 480 | 209 | 210 | 436 | 1 966 | 730 | 0 | 203 | 8 | 47 | 381 | 2 712 | 209 | 414 |
| **13** *Oct* | | 3 657 | 2 825 | 208 | 203 | 421 | 2 199 | 759 | 0 | 278 | 7 | 51 | 364 | ... | ... | 400 |
| *Nov* | | 3 627 | 2 799 | 203 | 206 | 419 | 2 187 | 746 | 0 | 275 | 6 | 51 | 362 | ... | ... | 399 |
| *Dec* | | 3 535 | 2 732 | 203 | 205 | 395 | 2 138 | 720 | 0 | 281 | 7 | 52 | 336 | 2 982 | 179 | 374 |
| **14** *Jan* | | 3 560 | 2 731 | 208 | 206 | 415 | 2 120 | 743 | 0 | 282 | 6 | 52 | 356 | ... | ... | 394 |
| *Feb* | | 3 525 | 2 696 | 206 | 205 | 418 | 2 088 | 737 | 0 | 282 | 6 | 52 | 360 | ... | ... | 397 |
| *Mar* | | 3 509 | 2 683 | 208 | 212 | 405 | 2 081 | 735 | 0 | 288 | 6 | 52 | 347 | 2 936 | 187 | 385 |
| *Apr* | | 3 503 | 2 672 | 215 | 205 | 411 | 2 072 | 732 | 0 | 289 | 7 | 53 | 352 | ... | ... | 390 |
| *May* | | 3 513 | 2 656 | 220 | 213 | 423 | 2 064 | 739 | 0 | 287 | 6 | 53 | 364 | ... | ... | 403 |
| *Jun* | | 3 477 | 2 625 | 217 | 217 | 418 | 2 059 | 731 | 0 | 269 | 6 | 53 | 359 | 2 883 | 196 | 397 |
| *Jul* | | 3 459 | 2 606 | 222 | 212 | 420 | 2 042 | 728 | 0 | 269 | 7 | 53 | 360 | ... | ... | 398 |
| *Aug* | | 3 443 | 2 584 | 213 | 211 | 435 | 2 001 | 739 | 0 | 269 | 7 | 53 | 375 | ... | ... | 414 |
| *Sep* | | 3 443 | 2 565 | 220 | 219 | 439 | 1 996 | 740 | 0 | 268 | 6 | 53 | 379 | 2 828 | 197 | 418 |
| *Oct* | | 3 422 | 2 549 | 219 | 214 | 440 | 1 986 | 730 | 0 | 266 | 6 | 54 | 380 | ... | ... | 419 |
| *Nov* | | 3 450 | 2 548 | 225 | 227 | 449 | 2 001 | 734 | 0 | 265 | 6 | 54 | 388 | ... | ... | 428 |
| *Dec* | R | 3 334 | 2 480 | 209 | 210 | 436 | 1 966 | 730 | 0 | 203 | 8 | 47 | 381 | 2 712 | 209 | 414 |
| **15** *Jan* | | 3 328 | 2 435 | 218 | 216 | 460 | 1 951 | 722 | 0 | 196 | 6 | 48 | 406 | ... | ... | 437 |
| *Feb* | | 3 305 | 2 409 | 219 | 223 | 453 | 1 936 | 717 | 0 | 198 | 6 | 48 | 399 | ... | ... | 431 |
| *Mar* | P | 3 368 | 2 455 | 225 | 227 | 461 | 1 979 | 730 | 0 | 199 | 7 | 48 | 406 | ... | ... | 438 |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS

### B) Balance sheet according to euro area returns

### 6.2 Liabilities: summary

*EUR billions*

| | | Total | By residence | | | | By instrument | | | | | | By currency | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic | Other euro area countries (b) | Rest of the world (a) | Not - allocated holders (a) | Notes and coins | Deposits | Money market fund hares/ units | Debt securities issued | Capital and reserves | Remaining liabilities | Euro (a) | Non-euro currencies | Unclassified |
| | | 1=12to14 =6to11 =2to5 | 2 | 3 | 4 | 5=6+9to12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | | 3 667 | 2 083 | 286 | 263 | 1 034 | 92 | 2 619 | 13 | 440 | 285 | 218 | 2 944 | 223 | 500 |
| **10** | | 3 676 | 2 044 | 279 | 284 | 1 069 | 96 | 2 599 | 8 | 433 | 300 | 240 | 2 976 | 163 | 537 |
| **11** | | 3 979 | 2 089 | 420 | 249 | 1 222 | 101 | 2 750 | 8 | 435 | 389 | 298 | 3 172 | 124 | 683 |
| **12** | | 4 133 | 2 199 | 498 | 181 | 1 255 | 103 | 2 871 | 7 | 394 | 427 | 330 | 3 277 | 102 | 754 |
| **13** | | 3 535 | 1 919 | 383 | 139 | 1 094 | 108 | 2 433 | 8 | 297 | 450 | 238 | 2 763 | 87 | 685 |
| **14** | R | 3 334 | 1 821 | 396 | 116 | 1 002 | 122 | 2 325 | 7 | 260 | 364 | 255 | 2 614 | 104 | 616 |
| **13** *Oct* | | 3 657 | 1 945 | 440 | 137 | 1 136 | 105 | 2 513 | 8 | 306 | 454 | 271 | 2 849 | 86 | 721 |
| *Nov* | | 3 627 | 1 951 | 413 | 137 | 1 127 | 105 | 2 492 | 8 | 300 | 454 | 268 | 2 824 | 85 | 719 |
| *Dec* | | 3 535 | 1 919 | 383 | 139 | 1 094 | 108 | 2 433 | 8 | 297 | 450 | 238 | 2 763 | 87 | 685 |
| **14** *Jan* | | 3 560 | 1 904 | 402 | 130 | 1 124 | 112 | 2 428 | 8 | 295 | 456 | 260 | 2 757 | 90 | 714 |
| *Feb* | | 3 525 | 1 880 | 414 | 124 | 1 106 | 112 | 2 410 | 8 | 289 | 457 | 247 | 2 738 | 85 | 701 |
| *Mar* | | 3 509 | 1 883 | 411 | 128 | 1 087 | 113 | 2 414 | 8 | 282 | 457 | 235 | 2 735 | 86 | 689 |
| *Apr* | | 3 503 | 1 861 | 417 | 129 | 1 097 | 114 | 2 399 | 8 | 282 | 457 | 243 | 2 716 | 89 | 697 |
| *May* | | 3 513 | 1 870 | 414 | 130 | 1 098 | 115 | 2 406 | 8 | 278 | 457 | 249 | 2 716 | 93 | 703 |
| *Jun* | | 3 477 | 1 872 | 391 | 131 | 1 083 | 115 | 2 386 | 7 | 270 | 448 | 250 | 2 689 | 93 | 695 |
| *Jul* | | 3 459 | 1 853 | 403 | 130 | 1 073 | 117 | 2 379 | 7 | 261 | 448 | 247 | 2 674 | 92 | 692 |
| *Aug* | | 3 443 | 1 836 | 400 | 125 | 1 083 | 117 | 2 353 | 8 | 261 | 450 | 255 | 2 650 | 92 | 701 |
| *Sep* | | 3 443 | 1 820 | 409 | 131 | 1 083 | 117 | 2 352 | 8 | 258 | 448 | 260 | 2 643 | 95 | 704 |
| *Oct* | | 3 422 | 1 810 | 413 | 132 | 1 066 | 117 | 2 348 | 7 | 247 | 443 | 258 | 2 627 | 96 | 698 |
| *Nov* | | 3 450 | 1 829 | 416 | 135 | 1 070 | 118 | 2 372 | 8 | 247 | 444 | 262 | 2 649 | 99 | 702 |
| *Dec* | R | 3 334 | 1 821 | 396 | 116 | 1 002 | 122 | 2 325 | 7 | 260 | 364 | 255 | 2 614 | 104 | 616 |
| **15** *Jan* | | 3 328 | 1 801 | 389 | 118 | 1 020 | 120 | 2 301 | 7 | 250 | 366 | 285 | 2 578 | 104 | 647 |
| *Feb* | | 3 305 | 1 782 | 393 | 121 | 1 008 | 120 | 2 289 | 7 | 249 | 368 | 271 | 2 567 | 102 | 636 |
| *Mar* | P | 3 368 | 1 818 | 421 | 120 | 1 010 | 121 | 2 352 | 7 | 244 | 367 | 277 | 2 624 | 105 | 640 |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.3 Assets. Domestic

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | | 1=2+10+12+13 | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 2 896 138 | 2 254 311 | 2 233 126 | 343 195 | 339 922 | 69 115 | 69 093 | 1 842 001 | 1 824 110 | 542 426 | 540 173 | 0 | 99 401 |
| **10** | | 2 899 945 | 2 239 840 | 2 216 656 | 299 585 | 296 557 | 82 665 | 82 665 | 1 857 591 | 1 837 434 | 556 932 | 552 325 | 0 | 103 172 |
| **11** | | 3 074 395 | 2 316 298 | 2 288 815 | 426 089 | 418 291 | 92 783 | 92 783 | 1 797 426 | 1 777 741 | 595 247 | 590 573 | 0 | 162 850 |
| **12** | | 3 169 152 | 2 380 763 | 2 359 810 | 644 834 | 640 001 | 117 136 | 117 136 | 1 618 794 | 1 602 673 | 621 075 | 616 256 | 8 | 167 306 |
| **13** | | 2 732 158 | 1 953 137 | 1 936 010 | 410 596 | 406 181 | 88 979 | 88 979 | 1 453 562 | 1 440 851 | 589 982 | 584 899 | 3 | 189 036 |
| **14** | R | 2 479 999 | 1 789 461 | 1 768 739 | 328 313 | 321 531 | 102 190 | 102 190 | 1 358 957 | 1 345 017 | 589 488 | 585 296 | 6 | 101 044 |
| **13** *Oct* | | 2 824 651 | 2 007 143 | 1 990 069 | 430 997 | 427 009 | 99 784 | 99 784 | 1 476 362 | 1 463 276 | 627 745 | 622 793 | 0 | 189 763 |
| *Nov* | | 2 798 952 | 1 999 214 | 1 982 436 | 434 157 | 430 001 | 87 912 | 87 912 | 1 477 144 | 1 464 523 | 613 472 | 608 386 | 0 | 186 266 |
| *Dec* | | 2 732 158 | 1 953 137 | 1 936 010 | 410 596 | 406 181 | 88 979 | 88 979 | 1 453 562 | 1 440 851 | 589 982 | 584 899 | 3 | 189 036 |
| **14** *Jan* | | 2 731 413 | 1 935 529 | 1 917 249 | 397 590 | 393 172 | 98 667 | 98 667 | 1 439 271 | 1 425 410 | 606 158 | 600 913 | 0 | 189 725 |
| *Feb* | | 2 695 654 | 1 908 910 | 1 890 836 | 378 574 | 373 845 | 96 969 | 96 969 | 1 433 368 | 1 420 022 | 599 575 | 594 391 | 0 | 187 168 |
| *Mar* | | 2 683 276 | 1 896 580 | 1 878 038 | 378 811 | 373 844 | 97 817 | 97 817 | 1 419 952 | 1 406 377 | 594 620 | 589 435 | 0 | 192 076 |
| *Apr* | | 2 672 393 | 1 890 673 | 1 872 276 | 387 478 | 382 108 | 96 325 | 96 325 | 1 406 870 | 1 393 842 | 590 181 | 584 993 | 0 | 191 538 |
| *May* | | 2 655 899 | 1 872 129 | 1 853 799 | 382 168 | 376 853 | 94 966 | 94 966 | 1 394 995 | 1 381 980 | 594 595 | 589 385 | 0 | 189 175 |
| *Jun* | | 2 624 794 | 1 860 257 | 1 836 577 | 359 470 | 349 168 | 97 731 | 97 725 | 1 403 056 | 1 389 683 | 592 754 | 587 545 | 0 | 171 782 |
| *Jul* | | 2 605 580 | 1 844 539 | 1 824 615 | 364 061 | 357 559 | 97 584 | 97 584 | 1 382 894 | 1 369 472 | 589 470 | 585 162 | 0 | 171 571 |
| *Aug* | | 2 584 432 | 1 818 615 | 1 799 560 | 351 022 | 345 542 | 97 019 | 97 019 | 1 370 575 | 1 356 999 | 595 083 | 590 623 | 0 | 170 733 |
| *Sep* | | 2 565 368 | 1 802 827 | 1 782 781 | 339 077 | 333 003 | 97 341 | 97 341 | 1 366 409 | 1 352 436 | 593 830 | 589 781 | 0 | 168 710 |
| *Oct* | | 2 548 987 | 1 798 874 | 1 779 144 | 340 408 | 334 408 | 98 653 | 98 653 | 1 359 813 | 1 346 084 | 584 060 | 579 977 | 0 | 166 053 |
| *Nov* | | 2 548 056 | 1 801 757 | 1 781 825 | 337 238 | 330 933 | 98 781 | 98 781 | 1 365 739 | 1 352 111 | 584 722 | 580 694 | 0 | 161 576 |
| *Dec* | R | 2 479 999 | 1 789 461 | 1 768 739 | 328 313 | 321 531 | 102 190 | 102 190 | 1 358 957 | 1 345 017 | 589 488 | 585 296 | 6 | 101 044 |
| **15** *Jan* | | 2 434 724 | 1 767 708 | 1 746 424 | 314 836 | 308 063 | 104 355 | 104 355 | 1 348 516 | 1 334 006 | 573 980 | 569 677 | 7 | 93 029 |
| *Feb* | | 2 409 115 | 1 750 638 | 1 729 290 | 306 062 | 299 205 | 101 243 | 101 243 | 1 343 333 | 1 328 843 | 563 901 | 559 515 | 8 | 94 569 |
| *Mar* | P | 2 455 260 | 1 789 299 | 1 766 500 | 332 353 | 325 034 | 101 788 | 101 788 | 1 355 157 | 1 339 678 | 570 436 | 565 806 | 9 | 95 516 |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.4 Assets. Domestic: securities other than shares

*EUR millions*

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up to 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | | 542 426 | 540 173 | 80 227 | 79 496 | 20 442 | 167 124 | 166 991 | 295 075 | 293 687 |
| **10** | | 556 932 | 552 325 | 77 332 | 76 933 | 15 241 | 176 691 | 176 570 | 302 909 | 298 822 |
| **11** | | 595 247 | 590 573 | 85 524 | 85 104 | 18 274 | 221 124 | 221 002 | 288 599 | 284 467 |
| **12** | | 621 075 | 616 256 | 95 158 | 94 778 | 18 541 | 274 258 | 274 202 | 251 659 | 247 276 |
| **13** | | 589 982 | 584 899 | 70 867 | 70 511 | 12 907 | 293 198 | 293 108 | 225 917 | 221 280 |
| **14** | R | 589 488 | 585 296 | 54 165 | 53 764 | 6 487 | 318 193 | 317 857 | 217 131 | 213 675 |
| **13** *Oct* | | 627 745 | 622 793 | 74 266 | 73 915 | 13 136 | 323 475 | 323 393 | 230 004 | 225 485 |
| *Nov* | | 613 472 | 608 386 | 71 815 | 71 457 | 12 829 | 313 015 | 312 929 | 228 642 | 224 000 |
| *Dec* | | 589 982 | 584 899 | 70 867 | 70 511 | 12 907 | 293 198 | 293 108 | 225 917 | 221 280 |
| **14** *Jan* | | 606 158 | 600 913 | 71 103 | 70 739 | 11 646 | 312 234 | 312 097 | 222 821 | 218 078 |
| *Feb* | | 599 575 | 594 391 | 70 205 | 69 843 | 12 117 | 311 355 | 311 208 | 218 015 | 213 340 |
| *Mar* | | 594 620 | 589 435 | 65 595 | 65 234 | 10 780 | 315 750 | 315 610 | 213 274 | 208 591 |
| *Apr* | | 590 181 | 584 993 | 64 985 | 64 619 | 11 640 | 315 896 | 315 708 | 209 300 | 204 665 |
| *May* | | 594 595 | 589 385 | 63 711 | 63 340 | 11 435 | 321 189 | 321 006 | 209 696 | 205 039 |
| *Jun* | | 592 754 | 587 545 | 63 462 | 63 086 | 11 602 | 320 472 | 320 324 | 208 821 | 204 135 |
| *Jul* | | 589 470 | 585 162 | 61 006 | 60 611 | 12 170 | 316 963 | 316 789 | 211 501 | 207 762 |
| *Aug* | | 595 083 | 590 623 | 61 290 | 60 902 | 12 582 | 323 789 | 323 503 | 210 005 | 206 218 |
| *Sep* | | 593 830 | 589 781 | 59 594 | 59 199 | 12 533 | 327 175 | 326 826 | 207 061 | 203 755 |
| *Oct* | | 584 060 | 579 977 | 56 016 | 55 621 | 12 072 | 322 937 | 322 591 | 205 107 | 201 765 |
| *Nov* | | 584 722 | 580 694 | 53 721 | 53 330 | 11 071 | 318 628 | 318 346 | 212 373 | 209 018 |
| *Dec* | R | 589 488 | 585 296 | 54 165 | 53 764 | 6 487 | 318 193 | 317 857 | 217 131 | 213 675 |
| **15** *Jan* | | 573 980 | 569 677 | 51 837 | 51 421 | 5 810 | 309 195 | 308 919 | 212 947 | 209 337 |
| *Feb* | | 563 901 | 559 515 | 50 511 | 50 041 | 5 913 | 303 161 | 302 961 | 210 229 | 206 513 |
| *Mar* | P | 570 436 | 565 806 | 50 547 | 49 971 | 6 539 | 307 967 | 307 753 | 211 922 | 208 082 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.5 Assets. Other euro area countries

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 274 974 | 125 851 | 115 621 | 99 272 | 92 444 | 97 | 97 | 26 482 | 23 080 | 117 046 | 115 561 | 9 | 32 067 |
| **10** | | 215 736 | 106 047 | 95 934 | 80 173 | 73 545 | 92 | 92 | 25 782 | 22 296 | 87 103 | 85 784 | 5 | 22 581 |
| **11** | | 221 958 | 106 192 | 95 130 | 78 006 | 71 140 | 89 | 89 | 28 098 | 23 901 | 92 453 | 90 059 | 2 | 23 311 |
| **12** | | 220 376 | 87 311 | 79 628 | 60 647 | 56 847 | 36 | 36 | 26 629 | 22 746 | 109 233 | 107 531 | - | 23 833 |
| **13** | | 202 821 | 79 620 | 73 262 | 56 282 | 53 301 | 34 | 34 | 23 304 | 19 926 | 95 356 | 94 108 | - | 27 845 |
| **14** | R | 208 731 | 88 431 | 81 119 | 67 540 | 64 128 | 31 | 31 | 20 860 | 16 960 | 89 829 | 88 126 | 1 | 30 471 |
| **13** *Oct* | | 208 290 | 86 985 | 79 910 | 61 040 | 57 375 | 27 | 27 | 25 918 | 22 508 | 96 835 | 95 476 | - | 24 471 |
| *Nov* | | 203 402 | 80 908 | 74 155 | 55 262 | 51 923 | 37 | 37 | 25 609 | 22 196 | 98 361 | 97 070 | - | 24 133 |
| *Dec* | | 202 821 | 79 620 | 73 262 | 56 282 | 53 301 | 34 | 34 | 23 304 | 19 926 | 95 356 | 94 108 | - | 27 845 |
| **14** *Jan* | | 208 195 | 80 351 | 73 134 | 58 303 | 54 624 | 34 | 34 | 22 014 | 18 477 | 100 050 | 98 734 | - | 27 794 |
| *Feb* | | 206 144 | 77 092 | 70 371 | 54 721 | 51 748 | 33 | 33 | 22 338 | 18 590 | 100 710 | 99 392 | - | 28 343 |
| *Mar* | | 208 198 | 76 342 | 69 758 | 53 529 | 50 520 | 34 | 34 | 22 780 | 19 204 | 102 787 | 101 405 | - | 29 069 |
| *Apr* | | 214 967 | 81 313 | 74 728 | 58 406 | 55 443 | 33 | 33 | 22 874 | 19 251 | 103 361 | 101 959 | - | 30 293 |
| *May* | | 220 033 | 85 023 | 78 221 | 62 089 | 59 070 | 34 | 34 | 22 900 | 19 117 | 105 201 | 103 733 | - | 29 809 |
| *Jun* | | 217 130 | 88 274 | 81 765 | 66 619 | 63 591 | 33 | 33 | 21 623 | 18 142 | 99 480 | 98 024 | - | 29 376 |
| *Jul* | | 222 085 | 92 447 | 85 626 | 67 446 | 64 249 | 41 | 41 | 24 959 | 21 336 | 100 628 | 99 122 | - | 29 011 |
| *Aug* | | 213 303 | 81 269 | 74 237 | 58 578 | 55 320 | 33 | 33 | 22 658 | 18 884 | 102 504 | 101 068 | - | 29 530 |
| *Sep* | | 219 676 | 86 728 | 79 039 | 64 446 | 60 652 | 38 | 38 | 22 244 | 18 349 | 102 940 | 101 435 | - | 30 008 |
| *Oct* | | 218 948 | 86 719 | 79 340 | 63 803 | 60 367 | 38 | 38 | 22 878 | 18 936 | 101 785 | 100 170 | - | 30 443 |
| *Nov* | | 225 199 | 92 405 | 84 719 | 68 893 | 65 271 | 40 | 40 | 23 472 | 19 409 | 101 912 | 100 273 | - | 30 883 |
| *Dec* | R | 208 731 | 88 431 | 81 119 | 67 540 | 64 128 | 31 | 31 | 20 860 | 16 960 | 89 829 | 88 126 | 1 | 30 471 |
| **15** *Jan* | | 217 795 | 94 041 | 85 397 | 69 153 | 64 819 | 31 | 31 | 24 857 | 20 547 | 92 713 | 90 877 | 1 | 31 041 |
| *Feb* | | 219 283 | 95 415 | 86 622 | 72 287 | 67 920 | 30 | 30 | 23 098 | 18 672 | 92 869 | 91 310 | 1 | 30 998 |
| *Mar* | P | 224 895 | 96 718 | 87 919 | 73 477 | 69 204 | 29 | 29 | 23 212 | 18 686 | 96 630 | 94 955 | 1 | 31 546 |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.6 Assets. Other euro area countries
### Securities other than shares

*EUR millions*

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up tp 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | | 117 046 | 115 561 | 15 907 | 14 946 | 1 502 | 81 630 | 81 623 | 19 510 | 18 992 |
| **10** | | 87 103 | 85 784 | 11 047 | 10 261 | 274 | 61 396 | 61 117 | 14 660 | 14 406 |
| **11** | | 92 453 | 90 059 | 9 210 | 8 483 | 318 | 66 076 | 65 896 | 17 167 | 15 680 |
| **12** | | 109 233 | 107 531 | 5 626 | 5 463 | 851 | 54 456 | 54 347 | 49 151 | 47 721 |
| **13** | | 95 356 | 94 108 | 7 575 | 7 500 | 3 263 | 44 956 | 44 854 | 42 824 | 41 754 |
| **14** | R | 89 829 | 88 126 | 6 995 | 6 766 | 2 426 | 58 435 | 58 137 | 24 399 | 23 222 |
| **13** *Oct* | | 96 835 | 95 476 | 7 072 | 6 983 | 2 851 | 47 423 | 47 321 | 42 339 | 41 172 |
| *Nov* | | 98 361 | 97 070 | 7 571 | 7 489 | 3 328 | 48 038 | 47 935 | 42 752 | 41 646 |
| *Dec* | | 95 356 | 94 108 | 7 575 | 7 500 | 3 263 | 44 956 | 44 854 | 42 824 | 41 754 |
| **14** *Jan* | | 100 050 | 98 734 | 7 483 | 7 353 | 3 049 | 49 687 | 49 568 | 42 880 | 41 812 |
| *Feb* | | 100 710 | 99 392 | 7 690 | 7 548 | 3 077 | 50 470 | 50 338 | 42 550 | 41 506 |
| *Mar* | | 102 787 | 101 405 | 7 709 | 7 564 | 2 898 | 52 397 | 52 248 | 42 681 | 41 593 |
| *Apr* | | 103 361 | 101 959 | 7 600 | 7 459 | 2 865 | 52 823 | 52 682 | 42 938 | 41 818 |
| *May* | | 105 201 | 103 733 | 7 758 | 7 612 | 3 134 | 54 580 | 54 448 | 42 862 | 41 673 |
| *Jun* | | 99 480 | 98 024 | 7 694 | 7 544 | 2 837 | 55 398 | 55 276 | 36 388 | 35 205 |
| *Jul* | | 100 628 | 99 122 | 7 078 | 6 906 | 2 554 | 56 794 | 56 621 | 36 755 | 35 595 |
| *Aug* | | 102 504 | 101 068 | 6 783 | 6 616 | 2 586 | 59 162 | 58 989 | 36 559 | 35 464 |
| *Sep* | | 102 940 | 101 435 | 6 930 | 6 732 | 2 546 | 59 680 | 59 468 | 36 330 | 35 235 |
| *Oct* | | 101 785 | 100 170 | 7 024 | 6 817 | 2 559 | 58 261 | 57 999 | 36 500 | 35 354 |
| *Nov* | | 101 912 | 100 273 | 7 252 | 7 033 | 2 650 | 58 000 | 57 777 | 36 660 | 35 463 |
| *Dec* | R | 89 829 | 88 126 | 6 995 | 6 766 | 2 426 | 58 435 | 58 137 | 24 399 | 23 222 |
| **15** *Jan* | | 92 713 | 90 877 | 6 988 | 6 761 | 2 221 | 64 132 | 63 795 | 21 593 | 20 320 |
| *Feb* | | 92 869 | 91 310 | 6 864 | 6 601 | 2 225 | 64 656 | 64 285 | 21 350 | 20 425 |
| *Mar* | P | 96 630 | 94 955 | 6 710 | 6 416 | 2 256 | 68 357 | 68 004 | 21 564 | 20 536 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

*EUR millions*

| | | By sector | | | | | | | Deposits of other general government: by instrument | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | of which: Euro | MFIs | of which: Euro | General government: Central government | General government: Other general government | Other resident sectors | Total | of which: Euro | Overnight | of which: With agreed maturity | of which: Up 2 years | Redeemable at notice | Repos |
| | | 1=3+5to7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | | 2 069 550 | 2 031 579 | 343 258 | 338 401 | 58 553 | 54 486 | 1 613 253 | 54 486 | 54 484 | 47 329 | 5 491 | 5 368 | - | 1 666 |
| **10** | | 2 036 086 | 2 002 750 | 299 080 | 296 529 | 49 091 | 39 325 | 1 648 590 | 39 325 | 39 324 | 32 593 | 5 504 | 5 375 | - | 1 228 |
| **11** | | 2 080 699 | 2 045 750 | 424 791 | 417 962 | 47 835 | 27 308 | 1 580 765 | 27 308 | 27 303 | 22 580 | 4 042 | 3 862 | - | 685 |
| **12** | | 2 192 472 | 2 158 114 | 646 488 | 642 361 | 48 881 | 29 312 | 1 467 828 | 29 312 | 29 311 | 24 240 | 4 660 | 4 359 | - | 412 |
| **13** | | 1 910 942 | 1 876 920 | 413 133 | 409 567 | 34 793 | 30 808 | 1 432 246 | 30 808 | 30 807 | 23 250 | 7 053 | 6 545 | - | 506 |
| **14** | | 1 813 363 | 1 779 140 | 333 149 | 326 471 | 42 748 | 33 442 | 1 404 079 | 33 442 | 33 436 | 26 176 | 6 735 | 5 943 | - | 530 |
| **13** | *Oct* | 1 936 414 | 1 904 025 | 431 245 | 427 865 | 51 151 | 36 073 | 1 417 986 | 36 073 | 36 072 | 28 189 | 7 483 | 7 030 | - | 402 |
| | *Nov* | 1 942 347 | 1 910 038 | 433 620 | 430 128 | 39 730 | 40 239 | 1 428 797 | 40 239 | 40 238 | 32 330 | 7 465 | 6 973 | - | 445 |
| | *Dec* | 1 910 942 | 1 876 920 | 413 133 | 409 567 | 34 793 | 30 808 | 1 432 246 | 30 808 | 30 807 | 23 250 | 7 053 | 6 545 | - | 506 |
| **14** | *Jan* | 1 895 641 | 1 862 379 | 402 598 | 398 804 | 36 142 | 32 589 | 1 424 353 | 32 589 | 32 587 | 25 813 | 6 346 | 5 844 | - | 430 |
| | *Feb* | 1 871 736 | 1 839 156 | 381 068 | 377 085 | 41 537 | 36 102 | 1 413 072 | 36 102 | 36 100 | 28 391 | 7 224 | 6 721 | - | 486 |
| | *Mar* | 1 874 632 | 1 841 289 | 381 192 | 377 208 | 43 274 | 33 295 | 1 416 914 | 33 295 | 33 294 | 25 714 | 7 087 | 6 549 | - | 494 |
| | *Apr* | 1 852 787 | 1 819 181 | 390 020 | 385 779 | 32 846 | 33 934 | 1 396 035 | 33 934 | 33 932 | 26 458 | 6 878 | 6 339 | - | 597 |
| | *May* | 1 862 740 | 1 829 255 | 382 728 | 378 437 | 43 431 | 33 334 | 1 403 298 | 33 334 | 33 331 | 25 839 | 6 852 | 6 304 | - | 642 |
| | *Jun* | 1 864 373 | 1 828 993 | 360 632 | 355 080 | 44 013 | 38 808 | 1 420 974 | 38 808 | 38 804 | 25 986 | 7 569 | 7 010 | - | 5 254 |
| | *Jul* | 1 845 791 | 1 812 536 | 365 828 | 360 752 | 33 440 | 37 170 | 1 409 408 | 37 170 | 37 166 | 28 903 | 6 744 | 6 180 | - | 1 523 |
| | *Aug* | 1 828 367 | 1 794 805 | 352 538 | 347 536 | 37 628 | 36 609 | 1 401 645 | 36 609 | 36 601 | 29 314 | 6 773 | 6 199 | - | 523 |
| | *Sep* | 1 812 640 | 1 779 925 | 340 691 | 334 739 | 42 343 | 36 357 | 1 393 304 | 36 357 | 36 350 | 28 780 | 7 057 | 6 462 | - | 520 |
| | *Oct* | 1 802 842 | 1 769 950 | 344 005 | 338 096 | 40 567 | 40 003 | 1 378 322 | 40 003 | 39 996 | 32 289 | 7 211 | 6 597 | - | 502 |
| | *Nov* | 1 821 253 | 1 787 892 | 338 864 | 332 727 | 44 493 | 43 978 | 1 393 973 | 43 978 | 43 971 | 36 075 | 7 345 | 6 726 | - | 558 |
| | *Dec* | 1 813 363 | 1 779 140 | 333 149 | 326 471 | 42 748 | 33 442 | 1 404 079 | 33 442 | 33 436 | 26 176 | 6 735 | 5 943 | - | 530 |
| **15** | *Jan* | 1 793 854 | 1 760 923 | 312 677 | 307 201 | 62 955 | 32 703 | 1 385 574 | 32 703 | 32 697 | 25 415 | 6 794 | 5 981 | - | 493 |
| | *Feb* | 1 775 570 | 1 741 164 | 305 934 | 299 259 | 47 191 | 34 724 | 1 387 775 | 34 724 | 34 719 | 27 151 | 7 038 | 6 222 | - | 535 |
| | *Mar* P | 1 810 978 | 1 775 009 | 337 008 | 329 761 | 51 376 | 32 735 | 1 389 913 | 32 735 | 32 729 | 25 113 | 7 059 | 6 301 | - | 563 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.8 Liabilities. Domestic deposits: other resident sector

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in non-euro | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | Total | Overnight | of which: With agreed maturity | of which: up to 2 years | Redeemable at notice | Repos |
| | | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | 8=9+10+12+13 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 1 613 253 | 1 580 157 | 471 647 | 1 041 390 | 476 500 | 26 | 67 095 | 33 097 | 4 169 | 28 927 | 9 162 | - | - |
| **10** | | 1 648 590 | 1 617 817 | 472 872 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 | 4 743 | 26 030 | 8 751 | - | - |
| **11** | | 1 580 765 | 1 552 666 | 472 595 | 1 019 797 | 442 651 | 45 | 60 229 | 28 099 | 5 484 | 22 615 | 6 416 | - | - |
| **12** | | 1 467 828 | 1 437 590 | 465 889 | 911 864 | 457 667 | 42 | 59 796 | 30 201 | 5 911 | 24 291 | 7 140 | - | - |
| **13** | | 1 432 246 | 1 401 792 | 490 144 | 847 664 | 410 826 | 56 | 63 927 | 30 415 | 8 470 | 21 944 | 5 253 | - | - |
| **14** | | 1 404 079 | 1 376 532 | 549 937 | 767 286 | 372 596 | 67 | 59 242 | 27 493 | 8 755 | 18 723 | 4 761 | - | 14 |
| **13** | *Oct* | 1 417 986 | 1 388 970 | 476 687 | 859 392 | 424 995 | 52 | 52 838 | 28 975 | 6 563 | 22 412 | 5 982 | - | - |
| | *Nov* | 1 428 797 | 1 399 977 | 487 509 | 857 748 | 422 329 | 54 | 54 666 | 28 780 | 6 533 | 22 247 | 5 691 | - | - |
| | *Dec* | 1 432 246 | 1 401 792 | 490 144 | 847 664 | 410 826 | 56 | 63 927 | 30 415 | 8 470 | 21 944 | 5 253 | - | - |
| **14** | *Jan* | 1 424 353 | 1 394 877 | 493 883 | 847 335 | 411 895 | 58 | 53 601 | 29 435 | 7 129 | 22 307 | 5 230 | - | - |
| | *Feb* | 1 413 072 | 1 384 466 | 484 349 | 842 074 | 411 226 | 60 | 57 983 | 28 563 | 6 594 | 21 969 | 5 106 | - | - |
| | *Mar* | 1 416 914 | 1 387 552 | 493 015 | 837 024 | 409 210 | 62 | 57 451 | 29 317 | 7 397 | 21 920 | 4 861 | - | - |
| | *Apr* | 1 396 035 | 1 366 664 | 490 226 | 825 246 | 403 758 | 64 | 51 128 | 29 323 | 7 373 | 21 951 | 4 816 | - | - |
| | *May* | 1 403 298 | 1 374 096 | 506 529 | 821 672 | 401 739 | 66 | 45 828 | 29 152 | 8 020 | 21 131 | 4 854 | - | - |
| | *Jun* | 1 420 974 | 1 391 135 | 523 496 | 813 290 | 399 097 | 67 | 54 282 | 29 784 | 8 578 | 21 206 | 4 875 | - | - |
| | *Jul* | 1 409 408 | 1 381 218 | 520 606 | 809 188 | 398 219 | 67 | 51 357 | 28 135 | 8 467 | 19 668 | 4 893 | - | - |
| | *Aug* | 1 401 645 | 1 373 083 | 525 640 | 801 235 | 396 013 | 67 | 46 141 | 28 508 | 8 850 | 19 658 | 4 903 | - | - |
| | *Sep* | 1 393 304 | 1 366 540 | 526 915 | 794 536 | 394 393 | 67 | 45 022 | 26 710 | 8 166 | 18 544 | 5 030 | - | - |
| | *Oct* | 1 378 322 | 1 351 337 | 520 553 | 783 858 | 389 009 | 67 | 46 859 | 26 931 | 8 555 | 18 376 | 4 776 | - | - |
| | *Nov* | 1 393 973 | 1 366 744 | 539 095 | 783 057 | 382 460 | 67 | 44 525 | 27 174 | 8 693 | 18 481 | 4 883 | - | - |
| | *Dec* | 1 404 079 | 1 376 532 | 549 937 | 767 286 | 372 596 | 67 | 59 242 | 27 493 | 8 755 | 18 723 | 4 761 | - | 14 |
| **15** | *Jan* | 1 385 574 | 1 358 111 | 553 969 | 761 588 | 370 499 | 67 | 42 486 | 27 409 | 9 015 | 18 394 | 4 721 | - | - |
| | *Feb* | 1 387 775 | 1 360 039 | 560 783 | 754 439 | 369 944 | 67 | 44 750 | 27 682 | 9 015 | 18 667 | 4 859 | - | - |
| | *Mar* P | 1 389 913 | 1 361 268 | 565 958 | 741 228 | 363 875 | 67 | 54 014 | 28 591 | 9 225 | 19 366 | 5 083 | - | - |

## 6. MONETARY FINANCIAL INSTITUTIONS
## B) Balance sheet according to euro area returns

### 6.9 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

*EUR millions*

| | | By sector | | | | | | | Deposits of other general government: by instrument | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | of which: Euro | MFIs | of which: Euro | General government: Central government | General government: Other general government | Other resident sectors (a) | Total | of which: Euro | Overnight | With agreed maturity | Up to 2 years | Redeemable at notice | Repos |
| | | 1=3+5to7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | | 286 364 | 267 965 | 249 771 | 233 683 | 2 | 0 | 36 591 | 0 | 0 | 0 | - | - | - | - |
| **10** | | 279 120 | 261 618 | 230 986 | 217 323 | 3 | 0 | 48 131 | 0 | 0 | 0 | - | - | - | - |
| **11** | | 419 791 | 406 031 | 344 776 | 334 010 | 203 | 0 | 74 812 | 0 | 0 | 0 | - | - | - | - |
| **12** | | 497 693 | 486 362 | 463 929 | 455 200 | 4 288 | 0 | 29 476 | 0 | 0 | 0 | - | - | - | - |
| **13** | | 383 445 | 372 399 | 345 950 | 337 572 | 229 | 0 | 37 265 | 0 | 0 | 0 | - | - | - | - |
| **14** | | 395 930 | 377 653 | 351 063 | 337 036 | 3 854 | 0 | 41 013 | 0 | 0 | 0 | - | - | - | - |
| **13** | *Oct* | 439 513 | 427 046 | 399 623 | 389 932 | 2 229 | 0 | 37 661 | 0 | 0 | 0 | - | - | - | - |
| | *Nov* | 412 689 | 399 710 | 376 617 | 366 541 | 233 | 0 | 35 839 | 0 | 0 | 0 | - | - | - | - |
| | *Dec* | 383 445 | 372 399 | 345 950 | 337 572 | 229 | 0 | 37 265 | 0 | 0 | 0 | - | - | - | - |
| **14** | *Jan* | 402 054 | 387 994 | 363 023 | 352 340 | 929 | 0 | 38 102 | 0 | 0 | 0 | - | - | - | - |
| | *Feb* | 413 909 | 399 912 | 369 671 | 358 737 | 5 261 | 0 | 38 976 | 0 | 0 | 0 | - | - | - | - |
| | *Mar* | 410 843 | 397 048 | 367 972 | 357 221 | 5 261 | 0 | 37 610 | 0 | 0 | 0 | - | - | - | - |
| | *Apr* | 417 388 | 401 416 | 375 602 | 363 027 | 359 | 0 | 41 427 | 0 | 0 | 0 | - | - | - | - |
| | *May* | 413 669 | 397 300 | 369 648 | 356 379 | 5 256 | 0 | 38 765 | 0 | 0 | 0 | - | - | - | - |
| | *Jun* | 390 985 | 376 241 | 342 799 | 331 180 | 5 261 | 0 | 42 925 | 0 | 0 | 0 | - | - | - | - |
| | *Jul* | 402 855 | 386 795 | 360 900 | 348 599 | 407 | 0 | 41 549 | 0 | 0 | 0 | - | - | - | - |
| | *Aug* | 399 687 | 383 371 | 356 769 | 343 858 | 377 | 0 | 42 542 | 0 | 0 | 0 | - | - | - | - |
| | *Sep* | 409 060 | 392 586 | 357 315 | 344 320 | 5 237 | 0 | 46 508 | 0 | 0 | 0 | - | - | - | - |
| | *Oct* | 413 204 | 394 805 | 363 095 | 348 668 | 5 112 | 0 | 44 997 | 0 | 0 | 0 | - | - | - | - |
| | *Nov* | 415 746 | 397 360 | 363 922 | 349 914 | 5 098 | 0 | 46 726 | 0 | 0 | 0 | - | - | - | - |
| | *Dec* | 395 930 | 377 653 | 351 063 | 337 036 | 3 854 | 0 | 41 013 | 0 | 0 | 0 | - | - | - | - |
| **15** | *Jan* | 389 114 | 370 996 | 342 599 | 328 658 | 5 023 | 0 | 41 491 | 0 | 0 | 0 | - | - | - | - |
| | *Feb* | 392 729 | 378 190 | 346 960 | 336 162 | 3 036 | 0 | 42 732 | 0 | 0 | 0 | - | - | - | - |
| | *Mar* P | 421 083 | 405 364 | 363 782 | 352 249 | 7 666 | 0 | 49 634 | 0 | 0 | 0 | - | - | - | - |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS
## B) Balance sheet according to euro area returns

### 6.10 Liabilities. Deposits of other euro area countries: other resident sectors

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in non-euro currencies | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos |
| | | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | 8=9+10+12+13 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 36 591 | 34 280 | 4 183 | 28 472 | 14 739 | 363 | 1 261 | 2 311 | 234 | 2 078 | 1 889 | - | - |
| **10** | | 48 131 | 44 293 | 4 736 | 29 001 | 21 129 | 301 | 10 255 | 3 838 | 272 | 3 566 | 2 794 | - | - |
| **11** | | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| **12** | | 29 476 | 26 874 | 3 634 | 18 128 | 9 092 | 345 | 4 768 | 2 602 | 232 | 2 370 | 900 | - | - |
| **13** | | 37 265 | 34 598 | 4 791 | 19 531 | 12 292 | 319 | 9 957 | 2 667 | 295 | 2 373 | 804 | 0 | - |
| **14** | | 41 013 | 36 763 | 5 275 | 19 915 | 12 245 | 246 | 11 327 | 4 250 | 334 | 3 916 | 1 892 | 1 | - |
| **13** | *Oct* | 37 661 | 34 885 | 4 425 | 19 190 | 12 789 | 321 | 10 950 | 2 775 | 228 | 2 547 | 958 | 0 | - |
| | *Nov* | 35 839 | 32 936 | 4 733 | 19 919 | 12 940 | 320 | 7 965 | 2 903 | 236 | 2 666 | 1 082 | 0 | - |
| | *Dec* | 37 265 | 34 598 | 4 791 | 19 531 | 12 292 | 319 | 9 957 | 2 667 | 295 | 2 373 | 804 | 0 | - |
| **14** | *Jan* | 38 102 | 34 725 | 4 351 | 20 778 | 13 553 | 313 | 9 283 | 3 377 | 294 | 3 083 | 1 477 | 0 | - |
| | *Feb* | 38 976 | 35 914 | 4 489 | 21 505 | 14 321 | 307 | 9 612 | 3 063 | 269 | 2 794 | 1 148 | 0 | - |
| | *Mar* | 37 610 | 34 566 | 4 610 | 21 326 | 14 167 | 301 | 8 329 | 3 043 | 234 | 2 810 | 1 155 | 0 | - |
| | *Apr* | 41 427 | 38 030 | 4 515 | 21 049 | 13 463 | 309 | 12 157 | 3 397 | 424 | 2 973 | 1 264 | 0 | - |
| | *May* | 38 765 | 35 665 | 4 621 | 20 269 | 12 550 | 318 | 10 456 | 3 100 | 300 | 2 799 | 1 052 | 0 | - |
| | *Jun* | 42 925 | 39 800 | 5 031 | 20 432 | 12 685 | 326 | 14 011 | 3 125 | 295 | 2 829 | 1 076 | 1 | - |
| | *Jul* | 41 549 | 37 790 | 4 735 | 21 331 | 13 490 | 308 | 11 416 | 3 759 | 499 | 3 260 | 1 432 | 1 | - |
| | *Aug* | 42 542 | 39 137 | 4 635 | 22 305 | 14 583 | 290 | 11 907 | 3 405 | 349 | 3 055 | 1 196 | 1 | - |
| | *Sep* | 46 508 | 43 028 | 5 272 | 21 705 | 14 108 | 272 | 15 779 | 3 479 | 289 | 3 190 | 1 243 | 1 | - |
| | *Oct* | 44 997 | 41 025 | 4 948 | 21 821 | 14 240 | 272 | 13 983 | 3 972 | 420 | 3 551 | 1 577 | 1 | - |
| | *Nov* | 46 726 | 42 348 | 6 619 | 21 837 | 14 319 | 272 | 13 619 | 4 378 | 552 | 3 825 | 1 869 | 1 | - |
| | *Dec* | 41 013 | 36 763 | 5 275 | 19 915 | 12 245 | 246 | 11 327 | 4 250 | 334 | 3 916 | 1 892 | 1 | - |
| **15** | *Jan* | 41 491 | 37 315 | 5 314 | 19 218 | 11 850 | 246 | 12 537 | 4 176 | 431 | 3 745 | 1 579 | 1 | - |
| | *Feb* | 42 732 | 38 992 | 5 288 | 18 981 | 11 896 | 246 | 14 477 | 3 740 | 261 | 3 479 | 1 688 | 1 | - |
| | *Mar* P | 49 634 | 45 447 | 5 399 | 19 200 | 12 245 | 246 | 20 602 | 4 187 | 378 | 3 669 | 1 739 | 1 | 139 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.11 Assets. Rest of the world

*EUR millions*

| | | Total | of which: Euro | Loans: Total | Loans: of which: Euro | Securities other than shares: Total | Securities other than shares: of which: Euro | Shares and other equity |
|---|---|---|---|---|---|---|---|---|
| | | 1=3+5+7 | 2 | 3 | 4 | 5 | 6 | 7 |
| **09** | | 216 956 | 84 916 | 115 688 | 67 759 | 47 981 | 17 157 | 53 287 |
| **10** | | 224 078 | 91 957 | 128 476 | 80 553 | 40 034 | 11 404 | 55 568 |
| **11** | | 244 897 | 95 277 | 132 766 | 86 044 | 44 326 | 9 233 | 67 806 |
| **12** | | 256 143 | 120 149 | 148 715 | 110 874 | 39 948 | 9 275 | 67 480 |
| **13** | | 204 554 | 69 310 | 105 205 | 63 406 | 34 763 | 5 905 | 64 587 |
| **14** | R | 209 551 | 49 348 | 87 678 | 44 421 | 50 684 | 4 927 | 71 190 |
| **13** *Oct* | | 202 823 | ... | 104 688 | 64 568 | 34 022 | ... | 64 114 |
| *Nov* | | 205 906 | ... | 106 819 | 65 421 | 34 459 | ... | 64 629 |
| *Dec* | | 204 554 | 69 310 | 105 205 | 63 406 | 34 763 | 5 905 | 64 587 |
| **14** *Jan* | | 205 683 | ... | 104 388 | 61 718 | 36 753 | ... | 64 542 |
| *Feb* | | 204 768 | ... | 101 539 | 62 786 | 36 705 | ... | 66 524 |
| *Mar* | | 212 185 | 70 706 | 108 053 | 64 896 | 37 218 | 5 810 | 66 913 |
| *Apr* | | 204 970 | ... | 99 911 | 64 457 | 38 015 | ... | 67 043 |
| *May* | | 213 310 | ... | 106 775 | 67 370 | 38 852 | ... | 67 682 |
| *Jun* | | 217 095 | 72 000 | 110 287 | 66 649 | 39 007 | 5 351 | 67 800 |
| *Jul* | | 211 525 | ... | 104 760 | 63 760 | 37 977 | ... | 68 788 |
| *Aug* | | 210 673 | ... | 100 661 | 63 731 | 41 459 | ... | 68 553 |
| *Sep* | | 218 659 | 69 542 | 106 310 | 64 131 | 43 290 | 5 410 | 69 060 |
| *Oct* | | 213 641 | ... | 100 889 | 63 286 | 43 671 | ... | 69 081 |
| *Nov* | | 227 254 | ... | 106 540 | 63 926 | 47 761 | ... | 72 954 |
| *Dec* | R | 209 551 | 49 348 | 87 678 | 44 421 | 50 684 | 4 927 | 71 190 |
| **15** *Jan* | | 216 314 | ... | 88 947 | 44 211 | 55 259 | ... | 72 109 |
| *Feb* | | 223 176 | ... | 90 163 | 41 505 | 60 420 | ... | 72 593 |
| *Mar* | P | 227 348 | ... | 92 839 | 42 849 | 62 482 | ... | 72 027 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.12 Liabilities. Rest of the world and not allocated

*EUR millions*

| | | Rest of the world: deposits: Total | of which: Euro | of which: Overnight with agreed maturity and redeemable at notice | of which: Up to 2 years | Repos | Not allocated (liabilities other than deposits and money market fund shares): Total | of which: Euro | of which: Up to 2 years | of which: Debt securities issued: Total | of which: Debt securities issued: Euro | of which: Other liabilities: Total | of which: Other liabilities: Euro | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| **09** | | 262 803 | 130 240 | 247 378 | 205 274 | 15 425 | 1 034 413 | 513 763 | 68 098 | 439 877 | 408 535 | 217 687 | ... | |
| **10** | | 283 887 | 204 453 | 204 539 | 174 250 | 79 349 | 1 068 667 | 506 999 | 36 236 | 432 892 | 403 344 | 239 819 | ... | |
| **11** | | 249 056 | 198 197 | 171 879 | 111 048 | 77 177 | 1 221 698 | 521 890 | 53 700 | 434 512 | 413 144 | 297 896 | ... | |
| **12** | | 180 669 | 141 140 | 160 836 | 93 048 | 19 834 | 1 254 858 | 490 894 | 67 467 | 394 300 | 380 592 | 330 424 | ... | |
| **13** | | 138 644 | 108 607 | 101 900 | 62 098 | 36 744 | 1 093 524 | 405 261 | 21 040 | 297 410 | 288 767 | 238 364 | ... | |
| **14** | R | 115 883 | 78 303 | 89 579 | 64 568 | 26 304 | 1 001 866 | 379 041 | 30 476 | 260 099 | 249 743 | 255 482 | ... | |
| **13** *Oct* | | 136 864 | 106 300 | 107 468 | 67 603 | 29 397 | 1 135 728 | 412 115 | 25 151 | 306 471 | 299 154 | 270 970 | ... | |
| *Nov* | | 136 848 | 107 966 | 103 229 | 63 375 | 33 619 | 1 127 312 | 406 199 | 23 150 | 300 490 | 293 039 | 268 357 | ... | |
| *Dec* | | 138 644 | 108 607 | 101 900 | 62 098 | 36 744 | 1 093 524 | 405 261 | 21 040 | 297 410 | 288 767 | 238 364 | ... | |
| **14** *Jan* | | 129 809 | 99 965 | 102 352 | 62 541 | 27 458 | 1 123 814 | 406 268 | 22 332 | 294 950 | 285 705 | 260 369 | ... | |
| *Feb* | | 124 283 | 98 281 | 97 990 | 58 160 | 26 293 | 1 106 195 | 400 801 | 22 778 | 289 313 | 280 158 | 247 470 | ... | |
| *Mar* | | 128 362 | 101 742 | 98 251 | 58 855 | 30 111 | 1 087 048 | 394 481 | 21 225 | 282 422 | 273 308 | 235 128 | ... | |
| *Apr* | | 128 492 | 100 466 | 98 809 | 59 035 | 29 683 | 1 096 608 | 395 355 | 22 923 | 282 219 | 273 527 | 243 199 | ... | |
| *May* | | 130 067 | 99 999 | 100 056 | 60 034 | 30 012 | 1 098 430 | 389 782 | 21 711 | 277 698 | 267 506 | 248 935 | ... | |
| *Jun* | | 130 887 | 100 935 | 99 638 | 59 750 | 31 249 | 1 083 386 | 382 940 | 22 843 | 270 242 | 260 163 | 249 607 | ... | |
| *Jul* | | 129 882 | 100 053 | 99 631 | 60 767 | 30 251 | 1 072 926 | 375 071 | 22 955 | 261 077 | 251 092 | 247 415 | ... | |
| *Aug* | | 124 681 | 95 610 | 97 859 | 58 938 | 26 823 | 1 082 853 | 375 767 | 23 225 | 261 439 | 251 344 | 254 559 | ... | |
| *Sep* | | 130 624 | 98 741 | 100 800 | 61 696 | 29 824 | 1 082 652 | 372 201 | 23 333 | 258 247 | 247 837 | 259 521 | ... | |
| *Oct* | | 132 451 | 100 834 | 102 052 | 62 918 | 30 399 | 1 065 726 | 361 272 | 22 547 | 246 843 | 236 678 | 258 489 | ... | |
| *Nov* | | 135 113 | 101 910 | 104 133 | 80 097 | 30 980 | 1 069 992 | 361 473 | 25 465 | 246 508 | 236 101 | 261 883 | ... | |
| *Dec* | R | 115 883 | 78 303 | 89 579 | 64 568 | 26 304 | 1 001 866 | 379 041 | 30 476 | 260 099 | 249 743 | 255 482 | ... | |
| **15** *Jan* | | 118 135 | 80 228 | 92 154 | 65 466 | 25 981 | 1 020 212 | 366 002 | 29 231 | 250 311 | 239 028 | 284 506 | ... | |
| *Feb* | | 121 111 | 83 313 | 91 737 | 65 303 | 29 374 | 1 008 352 | 364 079 | 31 115 | 248 604 | 236 919 | 271 377 | ... | |
| *Mar* | P | 120 027 | 83 078 | 91 597 | 64 958 | 28 430 | 1 009 574 | 360 132 | 31 819 | 244 494 | 232 137 | 276 738 | ... | |

## NOTES TO THE TABLES OF CHAPTER 6

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

**Table 6.1**
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.11.

**Table 6.2**
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.9.

**Table 6.3**
a. A breakdown of this column can be found in table 6.4.

**Table 6.5**
a. A breakdown of this column can be found in table 6.6.

**Table 6.9**
a. A breakdown of this column can be found in table 6.10.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

*Datos referidos a Marzo de 2015* *Millones de euros*

| | ACTIVO | Serie en cuadro y columna/ *Time series in table and column* | | | ASSETS |
|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **7.1/2** | **219 728** | **1** | **A. DOMESTIC** |
| **2** | **2. Préstamos y créditos** | **7.3/2** | **150 315** | **2** | **2. Loans** |
| 3 | 2e. Del cual: euros | 7.3/3 | 146 969 | 3 | 2e. Of which: euro |
| *4* | *IFM* | *7.3/4* | *149 165* | *4* | *MFIs* |
| 5 | 2e. Del cual: euros | 7.3/5 | 145 819 | 5 | 2e. Of which: euro |
| *6* | *Administraciones Públicas* | *7.3/6* | *972* | *6* | *General government* |
| 7 | 2e. Del cual: euros | 7.3/7 | 972 | 7 | 2e. Of which: euro |
| *8* | *Otros residentes* | *7.3/8* | *178* | *8* | *Other resident sectors* |
| 9 | 2e. Del cual: euros | 7.3/9 | 178 | 9 | 2e. Of which: euro |
| **10** | **3. Valores distintos de acciones y participaciones** | **7.3/10** | **69 413** | **10** | **3. Securities other than shares** |
| 11 | 3e. Del cual: euros | 7.3/11 | 69 413 | 11 | 3e. Of which: euro |
| *12* | *IFM* | *7.4/3* | *17 080* | *12* | *MFIs* |
| 13 | 3e. Del cual: euros | 7.4/4 | 17 080 | 13 | 3e. Of which: euro |
| *14* | *Administraciones Públicas* | *7.4/6* | *40 395* | *14* | *General government* |
| 15 | 3e. Del cual: euros | 7.4/7 | 40 395 | 15 | 3e. Of which: euro |
| *16* | *Otros residentes* | *7.4/8* | *11 938* | *16* | *Other resident sectors* |
| 17 | 3e. Del cual: euros | 7.4/9 | 11 938 | 17 | 3e. Of which: euro |
| **18** | **5. Acciones y participaciones** | **7.3/13** | **0** | **18** | **5. Shares and other equity** |
| *19* | *IFM* | - | - | *19* | *MFIs* |
| *20* | *Otros residentes* | - | *0* | *20* | *Other resident sectors* |
| **21** | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **7.1/3** | **36 461** | **21** | **B. OTHER EURO AREA COUNTRIES** |
| **22** | **2. Préstamos y créditos** | **7.5/2** | **5 126** | **22** | **2. Loans** |
| 23 | 2e. Del cual: euros | 7.5/3 | 5 126 | 23 | 2e. Of which: euro |
| *24* | *IFM* | *7.5/4* | *5 126* | *24* | *MFIs* |
| 25 | 2e. Del cual: euros | 7.5/5 | 5 126 | 25 | 2e. Of which: euro |
| *26* | *Administraciones Públicas* | *7.5/6* | - | *26* | *General government* |
| 27 | 2e. Del cual: euros | 7.5/7 | - | 27 | 2e. Of which: euro |
| *28* | *Otros residentes* | *7.5/8* | - | *28* | *Other resident sectors* |
| 29 | 2e. Del cual: euros | 7.5/9 | - | 29 | 2e. Of which: euro |
| **30** | **3. Valores distintos de acciones y participaciones** | **7.5/10** | **30 023** | **30** | **3. Securities other than shares** |
| 31 | 3e. Del cual: euros | 7.5/11 | 30 023 | 31 | 3e. Of which: euro |
| *32* | *IFM* | *7.6/3* | *200* | *32* | *MFIs* |
| 33 | 3e. Del cual: euros | 7.6/4 | 200 | 33 | 3e. Of which: euro |
| *34* | *Administraciones Públicas* | *7.6/6* | *29 802* | *34* | *General government* |
| 35 | 3e. Del cual: euros | 7.6/7 | 29 802 | 35 | 3e. Of which: euro |
| *36* | *Otros residentes* | *7.6/8* | *21* | *36* | *Other resident sectors* |
| 37 | 3e. Del cual: euros | 7.6/9 | 21 | 37 | 3e. Of which: euro |
| **38** | **4. Participaciones en FMM** | **7.5/12** | **-** | **38** | **4. Money market fund shares/units** |
| *39* | *IFM* | - | - | *39* | *MFIs* |
| 40 | 4e. Del cual: euros | - | - | 40 | 4e. Of which: euro |
| **41** | **5. Acciones y participaciones** | **7.5/13** | **1 313** | **41** | **5. Shares and other equity** |
| *42* | *IFM* | - | *1 313* | *42* | *MFIs* |
| *43* | *Otros residentes* | - | - | *43* | *Other resident sectors* |
| **44** | **C. RESTO DEL MUNDO** | **7.1/4** | **35 984** | **44** | **C. REST OF THE WORLD** |
| **45** | **2. Préstamos y créditos** | **7.11/3** | **1 021** | **45** | **2. Loans** |
| 46 | 2e. Del cual: euros | 7.11/4 | - | 46 | 2e. Of which: euro |
| **47** | **3. Valores distintos de acciones y participaciones** | **7.11/5** | **34 937** | **47** | **3. Securities other than shares** |
| 48 | 3e. Del cual: euros | 7.11/6 | 317 | 48 | 3e. Of which: euro |
| **49** | **5. Acciones y participaciones** | **7.11/7** | **25** | **49** | **5. Shares and other equity** |
| 50 | 5e. Del cual: euros | - | - | 50 | 5e. Of which: euro |

*March 2015 data* *EUR millions*

**7.C Balance sheet** **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Marzo de 2015* *Millones de euros*

| | ACTIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | | | ASSETS (continued) |
|---|---|---|---|---|---|
| **51** | **D. SIN CLASIFICAR** | **7.1/5** | **92 006** | **51** | **D. UNCLASSIFIED** |
| **52** | **1. Efectivo (todas las monedas)** | **7.1/10** | **0** | **52** | **1. Cash (all currencies)** |
| 53 | 1e. Del cual: euros | - | 0 | 53 | 1e. Of which: euro |
| **54** | **6. Activo fijo** | **7.1/11** | **279** | **54** | **6. Fixed assets** |
| **55** | **7. Otros activos** | **7.1/12** | **91 726** | **55** | **7. Remaining assets** |
| 56 | 7e. Del cual: euros | - | - | 56 | 7e. Of which: euro |
| 57 | 7.1. Oro y derechos en oro | 7.11/9 | 9 987 | 57 | 7.1. Gold & gold receivable |
| 58 | 7.2. Tenencias de DEG | 7.11/10 | 3 485 | 58 | 7.2. SDRs holdings |
| 59 | 7.3. Posición de reserva y otros activos en el FMI | 7.11/11 | 1 939 | 59 | 7.3. Reserve position in the IMF and other assets vis-a-vis IMF |
| 60 | 7.4. Resto de activos | 7.11/12 | 76 315 | 60 | 7.4. Rest of assets |
| **61** | **TOTAL ACTIVO.** | **7.1/1** | **384 178** | **61** | **TOTAL ASSETS** |
| **62** | **e. euros** | **7.1/13** | **253 439** | **62** | **e. euro** |
| **63** | **x. Monedas distintas del euro** | **7.1/14** | **54 424** | **63** | **x. Other currencies** |
| **64** | **n/c Sin clasificar** | **7.1/15** | **76 315** | **64** | **n/c Unclassified** |
| | **PRO MEMORIA:** | | | | **PRO MEMORIA:** |
| 65 | Activos en euros frente al resto del mundo (46+48+50) | 7.11/2 | 317 | 65 | Claims on rest of the world in euro (46+48+50) |
| 66 | Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) | 7.5/14 | 0 | 66 | Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40) |
| 67 | Activos de reserva | 16.25/1 | 51 349 | 67 | Reserve assets |
| **68** | **TOTAL (65 a 67)** | **...** | **51 666** | **68** | **TOTAL (65 a 67)** |

*March 2015 data* *EUR millions*

**7.C Balance sheet** **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Marzo de 2015* *Millones de euros*

| | PASIVO | Serie en cuadro y columna/ *Time series in table and column* | | | LIABILITIES |
|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **7.2/2** | **12 919** | **1** | **A. DOMESTIC** |
| **2** | **9. Depósitos** | **7.7/1** | **12 919** | **2** | **9. Deposits** |
| 3 | 9e. Del cual: euros | 7.7/2 | 12 918 | 3 | 9e. Of which: euro |
| *4* | *IFM* | *7.7/3* | *12 318* | *4* | *MFIs* |
| 5 | 9e. Del cual: euros | 7.7/4 | 12 318 | 5 | 9e. Of which in euro |
| *6* | *Administración Central* | *7.7/5* | *18* | *6* | *Central government* |
| 7 | 9e. Del cual: euros | - | 18 | 7 | 9e. Of which: euro |
| *8* | *Otras Administraciones Públicas* | *7.7/6* | *40* | *8* | *Other general government* |
| 9 | 9e. Del cual: euros | 7.7/9 | 40 | 9 | 9e. Of which: euro |
| *10* | *Otros residentes* | *7.7/7* | *544* | *10* | *Other resident sectors* |
| 11 | 9e. Del cual: euros | 7.8/2 | 542 | 11 | 9e. Of which: euro |
| **12** | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **7.2/3** | **212 377** | **12** | **B. OTHER EURO AREA COUNTRIES** |
| **13** | **9. Depósitos** | **7.9/1** | **212 377** | **13** | **9. Deposits** |
| 14 | 9e. Del cual: euros | 7.9/2 | 212 377 | 14 | 9e. Of which: euro |
| *15* | *IFM* | *7.9/3* | *212 377* | *15* | *MFIs* |
| 16 | 9e. Del cual: euros | 7.9/4 | 212 377 | 16 | 9e. Of which: euro |
| *17* | *Administración Central* | *7.9/5* | - | *17* | *Central government* |
| 18 | 9e. Del cual: euros | - | - | 18 | 9e. Of which: euro |
| *19* | *Otras Administraciones Públicas* | *7.9/6* | - | *19* | *Other general government* |
| 20 | 9e. Del cual: euros | 7.9/9 | - | 20 | 9e. Of which: euro |
| *21* | *Otros residentes* | *7.9/7* | - | *21* | *Other resident sectors* |
| 22 | 9e. Del cual: euros | 7.10/2 | - | 22 | 9e. Of which: euro |
| **23** | **C. RESTO DEL MUNDO** | **7.2/4** | **633** | **23** | **C. REST OF THE WORLD** |
| **24** | **9. Depósitos** | **7.12/1** | **633** | **24** | **9. Deposits** |
| 25 | 9e. Del cual: euros | 7.12/2 | 632 | 25 | 9e. Of which: euro |
| **26** | **D. SIN CLASIFICAR** | **7.2/5** | **158 251** | **26** | **D. UNCLASSIFIED** |
| **27** | **8. Billetes y monedas (a)** | **7.2/6** | **121 302** | **27** | **8. Notes and coins (a)** |
| **28** | **11. Valores distintos de acciones y participaciones** | **7.2/10** | **-** | **28** | **11. Debt securities issued** |
| 29 | 11e. Del cual: euros | - | - | 29 | 11e. Of which: euro |
| **30** | **13. Capital y reservas** | **7.2/11** | **33 152** | **30** | **13. Capital and reserves** |
| **31** | **14. Otros pasivos** | **7.2/12** | **3 797** | **31** | **14. Remaining liabilities** |
| 32 | 14e. Del cual: euros | 7.12/7 | - | 32 | 14e. Of which: euro |
| 33 | 14.1. Del cual: DEG asignados | 7.12/8 | 3 628 | 33 | 14.1. Of which: Allocated SDRs |
| **34** | **TOTAL PASIVO.** | **7.2/1** | **384 180** | **34** | **TOTAL LIABILITIES** |
| **35** | **e euro** | **7.2/13** | **347 229** | **35** | **e euro** |
| **36** | **x Monedas distintas del euro** | **7.2/14** | **3 630** | **36** | **x Other currencies** |
| **37** | **s/c Sin clasificar** | **7.2/15** | **33 321** | **37** | **n/c Unclassified** |

*March 2015 data* *EUR millions*

**7.C Balance sheet** **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 7. BANCO DE ESPAÑA

### 7.1 Assets: summary

*EUR millions*

| | Total | By residence | | | | By instrument | | | | | | | By currency | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not classified issuers | Loans | Securities other than shares | Money market fund shares/ units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets (c) | Euro | Currencies other than the euro | Unclassified |
| | =13 a 15 =6 a 12 1=2a5 | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | 219 804 | 122 981 | 62 737 | 9 228 | 24 859 | 100 834 | 93 398 | - | 714 | 0 | 240 | 24 619 | 186 973 | 19 270 | 13 561 |
| **10** | 204 887 | 103 201 | 56 056 | 10 190 | 35 440 | 70 748 | 97 851 | - | 849 | 0 | 255 | 35 185 | 160 419 | 23 621 | 20 847 |
| **11** | 358 108 | 227 634 | 60 631 | 20 085 | 49 758 | 181 022 | 126 341 | - | 987 | 0 | 269 | 49 489 | 285 127 | 40 313 | 32 668 |
| **12** | 551 638 | 422 107 | 47 475 | 21 523 | 60 533 | 371 688 | 118 292 | - | 1 124 | 0 | 271 | 60 262 | 468 089 | 40 614 | 42 936 |
| **13** | 383 281 | 255 480 | 38 062 | 20 446 | 69 293 | 204 412 | 108 474 | - | 1 103 | 0 | 258 | 69 035 | 292 027 | 35 700 | 55 553 |
| **14** | 361 904 | 208 759 | 35 656 | 27 316 | 90 173 | 153 456 | 116 937 | - | 1 338 | 1 | 272 | 89 900 | 242 201 | 44 179 | 75 523 |
| **13** *Oct* | 420 859 | 292 837 | 39 253 | 20 743 | 68 026 | 241 168 | 110 547 | - | 1 119 | 0 | 260 | 67 766 | 330 552 | 37 089 | 53 217 |
| *Nov* | 410 552 | 282 714 | 38 877 | 20 763 | 68 197 | 231 101 | 110 151 | - | 1 103 | 0 | 259 | 67 937 | 320 048 | 36 618 | 53 885 |
| *Dec* | 383 281 | 255 480 | 38 062 | 20 446 | 69 293 | 204 412 | 108 474 | - | 1 103 | 0 | 258 | 69 035 | 292 027 | 35 700 | 55 553 |
| **14** *Jan* | 387 967 | 251 689 | 38 359 | 20 980 | 76 940 | 200 368 | 109 492 | - | 1 167 | 0 | 257 | 76 682 | 288 487 | 36 829 | 62 651 |
| *Feb* | 387 531 | 250 275 | 38 552 | 20 593 | 78 111 | 199 112 | 108 970 | - | 1 338 | 0 | 257 | 77 854 | 287 314 | 36 498 | 63 718 |
| *Mar* | 381 323 | 243 516 | 38 478 | 20 591 | 78 737 | 192 246 | 109 002 | - | 1 338 | 0 | 258 | 78 479 | 280 478 | 36 296 | 64 548 |
| *Apr* | 389 731 | 251 981 | 37 441 | 20 537 | 79 772 | 200 946 | 107 676 | - | 1 338 | 0 | 264 | 79 508 | 287 923 | 36 208 | 65 601 |
| *May* | 386 950 | 247 779 | 36 735 | 20 974 | 81 462 | 196 435 | 107 715 | - | 1 338 | 0 | 266 | 81 195 | 282 977 | 36 541 | 67 431 |
| *Jun* | 372 251 | 232 683 | 36 257 | 20 859 | 82 452 | 181 375 | 107 086 | - | 1 338 | 0 | 265 | 82 187 | 262 766 | 41 488 | 67 996 |
| *Jul* | 374 437 | 233 672 | 35 732 | 21 262 | 83 772 | 182 329 | 106 999 | - | 1 338 | 0 | 264 | 83 507 | 266 688 | 38 483 | 69 266 |
| *Aug* | 369 118 | 226 028 | 35 300 | 21 588 | 86 202 | 174 237 | 107 342 | - | 1 338 | 0 | 263 | 85 939 | 259 645 | 37 904 | 71 570 |
| *Sep* | 366 411 | 220 525 | 35 107 | 22 550 | 88 229 | 168 974 | 107 871 | - | 1 338 | 0 | 264 | 87 965 | 253 843 | 38 937 | 73 631 |
| *Oct* | 364 049 | 218 441 | 33 583 | 22 622 | 89 403 | 167 819 | 105 490 | - | 1 338 | 0 | 263 | 89 139 | 250 199 | 38 782 | 75 068 |
| *Nov* | 363 291 | 213 593 | 33 960 | 25 226 | 90 512 | 161 993 | 109 449 | - | 1 338 | 0 | 264 | 90 247 | 245 720 | 41 518 | 76 053 |
| *Dec* | 361 904 | 208 759 | 35 656 | 27 316 | 90 173 | 153 456 | 116 937 | - | 1 338 | 1 | 272 | 89 900 | 242 201 | 44 179 | 75 523 |
| **15** *Jan* | 366 206 | 208 302 | 36 565 | 29 278 | 92 061 | 151 888 | 120 920 | - | 1 338 | 1 | 271 | 91 789 | 242 269 | 47 915 | 76 022 |
| *Feb* | 358 859 | 197 433 | 37 153 | 32 196 | 92 077 | 140 397 | 125 048 | - | 1 338 | 1 | 278 | 91 799 | 231 968 | 50 420 | 76 470 |
| *Mar* | 384 178 | 219 728 | 36 461 | 35 984 | 92 006 | 156 461 | 134 373 | - | 1 338 | 0 | 279 | 91 726 | 253 439 | 54 424 | 76 315 |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.2 Liabilities: summary

*EUR millions*

| | Total | By residence | | | | By instrument | | | | | | | By currency | | | Memo item: cash put into circulation by the Banco de España (f) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not - classified holders | Notes and coins | | | Deposits | Securities other than shares | Capital and reserves | Remaining liabilities (c) | Euro | Currencies other than the euro | Unclassified | |
| | | | | | | Total | Notes (d) | Coins (e) | | | | | | | | |
| | 6 a 11= 1=2 a 5= | 2 | 3 | 4 | 5=6+8 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 219 804 | 67 816 | 41 135 | 265 | 110 589 | 91 741 | 88 274 | 3 468 | 109 215 | - | 15 319 | 3 529 | 200 955 | 3 080 | 15 770 | 84 067 |
| **10** | 204 887 | 36 454 | 50 922 | 401 | 117 110 | 95 502 | 91 918 | 3 584 | 87 777 | - | 17 925 | 3 684 | 183 277 | 3 274 | 18 336 | 80 141 |
| **11** | 358 110 | 56 506 | 174 979 | 382 | 126 243 | 100 710 | 97 025 | 3 685 | 231 867 | - | 21 440 | 4 094 | 332 573 | 3 359 | 22 178 | 74 256 |
| **12** | 551 638 | 83 067 | 337 344 | 142 | 131 084 | 103 323 | 99 641 | 3 681 | 420 554 | - | 23 943 | 3 818 | 523 875 | 3 298 | 24 465 | 69 106 |
| **13** | 383 281 | 34 949 | 213 685 | 146 | 134 501 | 108 074 | 104 377 | 3 696 | 248 780 | - | 21 421 | 5 007 | 356 852 | 3 164 | 23 266 | 60 829 |
| **14** | 361 904 | 18 287 | 189 865 | 521 | 153 231 | 122 000 | 118 152 | 3 847 | 208 673 | - | 27 708 | 3 523 | 330 670 | 3 373 | 27 860 | 51 602 |
| **13** *Oct* | 420 859 | 25 036 | 264 184 | 188 | 131 451 | 104 580 | 100 889 | 3 690 | 289 408 | - | 23 375 | 3 496 | 393 986 | 3 190 | 23 683 | 59 561 |
| *Nov* | 410 552 | 36 730 | 241 255 | 223 | 132 343 | 104 934 | 101 245 | 3 688 | 278 208 | - | 23 467 | 3 942 | 383 140 | 3 195 | 24 217 | 58 977 |
| *Dec* | 383 281 | 34 949 | 213 685 | 146 | 134 501 | 108 074 | 104 377 | 3 696 | 248 780 | - | 21 421 | 5 007 | 356 852 | 3 164 | 23 266 | 60 829 |
| **14** *Jan* | 387 967 | 27 610 | 221 096 | 293 | 138 968 | 112 067 | 108 355 | 3 712 | 248 999 | - | 23 441 | 3 460 | 361 064 | 3 211 | 23 692 | 57 403 |
| *Feb* | 387 531 | 15 408 | 232 098 | 272 | 139 753 | 112 234 | 108 522 | 3 712 | 247 778 | - | 23 639 | 3 879 | 360 011 | 3 169 | 24 350 | 56 571 |
| *Mar* | 381 323 | 15 018 | 227 049 | 220 | 139 035 | 112 896 | 109 170 | 3 726 | 242 288 | - | 22 522 | 3 617 | 355 182 | 3 170 | 22 970 | 56 110 |
| *Apr* | 389 731 | 18 736 | 230 521 | 224 | 140 250 | 114 027 | 110 290 | 3 737 | 249 481 | - | 22 734 | 3 489 | 363 507 | 3 165 | 23 060 | 55 834 |
| *May* | 386 950 | 20 096 | 224 837 | 175 | 141 841 | 114 617 | 110 850 | 3 767 | 245 109 | - | 23 420 | 3 804 | 359 724 | 3 203 | 24 023 | 54 834 |
| *Jun* | 372 251 | 19 012 | 209 470 | 374 | 143 394 | 115 304 | 111 500 | 3 804 | 228 856 | - | 24 206 | 3 884 | 344 159 | 3 203 | 24 889 | 55 049 |
| *Jul* | 374 437 | 12 411 | 216 437 | 439 | 145 151 | 116 532 | 112 683 | 3 849 | 229 287 | - | 25 070 | 3 549 | 345 817 | 3 238 | 25 382 | 54 543 |
| *Aug* | 369 118 | 9 222 | 213 302 | 402 | 146 192 | 116 740 | 112 884 | 3 857 | 222 926 | - | 26 023 | 3 428 | 339 665 | 3 257 | 26 196 | 52 584 |
| *Sep* | 366 411 | 7 040 | 211 653 | 452 | 147 266 | 116 762 | 112 899 | 3 863 | 219 145 | - | 27 000 | 3 504 | 335 905 | 3 332 | 27 174 | 50 585 |
| *Oct* | 364 049 | 14 300 | 201 470 | 447 | 147 833 | 117 186 | 113 342 | 3 844 | 216 216 | - | 26 977 | 3 669 | 333 401 | 3 339 | 27 309 | 49 301 |
| *Nov* | 363 291 | 21 683 | 192 275 | 437 | 148 896 | 117 866 | 114 013 | 3 852 | 214 395 | - | 27 491 | 3 540 | 332 259 | 3 320 | 27 712 | 49 097 |
| *Dec* | 361 904 | 18 287 | 189 865 | 521 | 153 231 | 122 000 | 118 152 | 3 847 | 208 673 | - | 27 708 | 3 523 | 330 670 | 3 373 | 27 860 | 51 602 |
| **15** *Jan* | 366 206 | 18 452 | 191 917 | 629 | 155 207 | 119 859 | 115 994 | 3 865 | 210 999 | - | 31 589 | 3 760 | 330 855 | 3 528 | 31 823 | 48 479 |
| *Feb* | 358 859 | 10 042 | 192 417 | 648 | 155 752 | 120 202 | 116 328 | 3 874 | 203 107 | - | 31 867 | 3 682 | 323 307 | 3 542 | 32 009 | 47 691 |
| *Mar* | 384 180 | 12 919 | 212 377 | 633 | 158 250 | 121 302 | 117 424 | 3 878 | 225 930 | - | 33 152 | 3 797 | 347 229 | 3 630 | 33 321 | 48 895 |

See notes at the end of the chapter

*EUR millions*

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | 12+13 1=2+10+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | 122 981 | 95 903 | 95 903 | 91 238 | 91 238 | 4 665 | 4 665 | - | - | 27 053 | 27 053 | - | 25 |
| **10** | 103 201 | 65 820 | 65 820 | 61 550 | 61 550 | 4 082 | 4 082 | 187 | 187 | 37 359 | 37 359 | - | 22 |
| **11** | 227 634 | 176 131 | 171 881 | 172 447 | 168 196 | 3 499 | 3 499 | 186 | 186 | 51 481 | 51 481 | - | 22 |
| **12** | 422 107 | 366 768 | 364 191 | 363 664 | 361 087 | 2 915 | 2 915 | 189 | 189 | 55 319 | 55 319 | - | 21 |
| **13** | 255 480 | 199 466 | 197 291 | 197 346 | 195 170 | 1 943 | 1 943 | 177 | 177 | 56 014 | 56 014 | - | 0 |
| **14** | 208 759 | 147 841 | 145 040 | 146 689 | 143 889 | 972 | 972 | 180 | 180 | 60 918 | 60 918 | - | 0 |
| **13** *Oct* | 292 837 | 236 296 | 234 097 | 234 176 | 231 977 | 1 943 | 1 943 | 177 | 177 | 56 525 | 56 525 | - | 16 |
| *Nov* | 282 714 | 226 073 | 223 869 | 223 953 | 221 749 | 1 943 | 1 943 | 177 | 177 | 56 641 | 56 641 | - | 0 |
| *Dec* | 255 480 | 199 466 | 197 291 | 197 346 | 195 170 | 1 943 | 1 943 | 177 | 177 | 56 014 | 56 014 | - | 0 |
| **14** *Jan* | 251 689 | 195 105 | 192 886 | 192 985 | 190 766 | 1 943 | 1 943 | 177 | 177 | 56 583 | 56 583 | - | 0 |
| *Feb* | 250 275 | 193 889 | 191 717 | 191 766 | 189 594 | 1 943 | 1 943 | 180 | 180 | 56 386 | 56 386 | - | 0 |
| *Mar* | 243 516 | 187 036 | 184 860 | 184 911 | 182 735 | 1 943 | 1 943 | 182 | 182 | 56 480 | 56 480 | - | 0 |
| *Apr* | 251 981 | 195 713 | 193 547 | 194 560 | 192 394 | 972 | 972 | 182 | 182 | 56 268 | 56 268 | - | 0 |
| *May* | 247 779 | 191 217 | 189 012 | 190 063 | 187 858 | 972 | 972 | 182 | 182 | 56 562 | 56 562 | - | 0 |
| *Jun* | 232 683 | 176 132 | 169 361 | 174 978 | 168 207 | 972 | 972 | 182 | 182 | 56 551 | 56 551 | - | 0 |
| *Jul* | 233 672 | 177 073 | 173 761 | 175 920 | 172 608 | 972 | 972 | 182 | 182 | 56 598 | 56 598 | - | 0 |
| *Aug* | 226 028 | 169 050 | 166 772 | 167 899 | 165 620 | 972 | 972 | 180 | 180 | 56 978 | 56 978 | - | 0 |
| *Sep* | 220 525 | 163 658 | 161 274 | 162 505 | 160 121 | 972 | 972 | 181 | 181 | 56 866 | 56 866 | - | 0 |
| *Oct* | 218 441 | 162 519 | 160 123 | 161 367 | 158 971 | 972 | 972 | 180 | 180 | 55 922 | 55 922 | - | 0 |
| *Nov* | 213 593 | 156 662 | 154 259 | 155 511 | 153 107 | 972 | 972 | 180 | 180 | 56 930 | 56 930 | - | 0 |
| *Dec* | 208 759 | 147 841 | 145 040 | 146 689 | 143 889 | 972 | 972 | 180 | 180 | 60 918 | 60 918 | - | 0 |
| **15** *Jan* | 208 302 | 146 098 | 142 914 | 144 948 | 141 763 | 972 | 972 | 179 | 179 | 62 203 | 62 203 | - | 0 |
| *Feb* | 197 433 | 134 525 | 131 322 | 133 375 | 130 173 | 972 | 972 | 178 | 178 | 62 908 | 62 908 | - | 0 |
| *Mar* | 219 728 | 150 315 | 146 969 | 149 165 | 145 819 | 972 | 972 | 178 | 178 | 69 413 | 69 413 | - | 0 |

See notes at the end of the chapter



*EUR millions*

| | of which: | | MFIs | | | General government | | Other residents | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | Euro | Total | of which: | | Total | of which: | Total | of which: |
| | | | | Euro | Up to 2 years | | Euro | | Euro |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | 27 053 | 27 053 | 8 014 | 8 014 | 142 | 15 130 | 15 130 | 3 908 | 3 908 |
| **10** | 37 359 | 37 359 | 14 582 | 14 582 | - | 18 440 | 18 440 | 4 338 | 4 338 |
| **11** | 51 481 | 51 481 | 18 337 | 18 337 | 200 | 28 129 | 28 129 | 5 015 | 5 015 |
| **12** | 55 319 | 55 319 | 18 443 | 18 443 | 492 | 31 006 | 31 006 | 5 870 | 5 870 |
| **13** | 56 014 | 56 014 | 17 008 | 17 008 | 166 | 32 212 | 32 212 | 6 794 | 6 794 |
| **14** | 60 918 | 60 918 | 16 903 | 16 903 | 192 | 35 460 | 35 460 | 8 555 | 8 555 |
| **13** *Oct* | 56 525 | 56 525 | 17 405 | 17 405 | 166 | 32 069 | 32 069 | 7 050 | 7 050 |
| *Nov* | 56 641 | 56 641 | 17 389 | 17 389 | 166 | 32 341 | 32 341 | 6 911 | 6 911 |
| *Dec* | 56 014 | 56 014 | 17 008 | 17 008 | 166 | 32 212 | 32 212 | 6 794 | 6 794 |
| **14** *Jan* | 56 583 | 56 583 | 16 858 | 16 858 | 194 | 32 849 | 32 849 | 6 875 | 6 875 |
| *Feb* | 56 386 | 56 386 | 16 834 | 16 834 | 207 | 32 818 | 32 818 | 6 733 | 6 733 |
| *Mar* | 56 480 | 56 480 | 16 623 | 16 623 | 219 | 33 107 | 33 107 | 6 749 | 6 749 |
| *Apr* | 56 268 | 56 268 | 17 114 | 17 114 | 219 | 32 883 | 32 883 | 6 271 | 6 271 |
| *May* | 56 562 | 56 562 | 16 893 | 16 893 | 219 | 33 085 | 33 085 | 6 583 | 6 583 |
| *Jun* | 56 551 | 56 551 | 16 620 | 16 620 | 219 | 33 339 | 33 339 | 6 591 | 6 591 |
| *Jul* | 56 598 | 56 598 | 16 673 | 16 673 | 271 | 33 607 | 33 607 | 6 318 | 6 318 |
| *Aug* | 56 978 | 56 978 | 16 710 | 16 710 | 270 | 33 778 | 33 778 | 6 490 | 6 490 |
| *Sep* | 56 866 | 56 866 | 16 563 | 16 563 | 192 | 33 743 | 33 743 | 6 560 | 6 560 |
| *Oct* | 55 922 | 55 922 | 15 438 | 15 438 | 192 | 33 728 | 33 728 | 6 756 | 6 756 |
| *Nov* | 56 930 | 56 930 | 15 655 | 15 655 | 192 | 34 054 | 34 054 | 7 221 | 7 221 |
| *Dec* | 60 918 | 60 918 | 16 903 | 16 903 | 192 | 35 460 | 35 460 | 8 555 | 8 555 |
| **15** *Jan* | 62 203 | 62 203 | 17 124 | 17 124 | 193 | 35 655 | 35 655 | 9 424 | 9 424 |
| *Feb* | 62 908 | 62 908 | 16 816 | 16 816 | 244 | 35 429 | 35 429 | 10 662 | 10 662 |
| *Mar* | 69 413 | 69 413 | 17 080 | 17 080 | 244 | 40 395 | 40 395 | 11 938 | 11 938 |

## 7.5 Assets. Other euro area countries

*EUR millions*

| | Total | Loans | | | | | | | | Securities other than shares | | Money market. fund shares, units | Shares and other equity | Memo item: Claims denominated in currencies other than the euro |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sector: | Euro | Total (a) | Euro (a) | | | |
| | 2+10+ 1=12+13 | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 62 737 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 57 288 | 57 288 | - | 663 | 0 |
| **10** | 56 056 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 50 469 | 50 469 | - | 802 | 0 |
| **11** | 60 631 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 54 904 | 54 904 | - | 940 | 0 |
| **12** | 47 475 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 41 612 | 41 612 | - | 1 079 | 0 |
| **13** | 38 062 | 4 787 | 4 787 | 4 787 | 4 787 | - | - | - | - | 32 198 | 32 198 | - | 1 078 | 0 |
| **14** | 35 656 | 5 126 | 5 126 | 5 126 | 5 126 | - | - | - | - | 29 218 | 29 218 | - | 1 313 | 0 |
| **13** *Oct* | 39 253 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 33 390 | 33 390 | - | 1 078 | 0 |
| *Nov* | 38 877 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 33 014 | 33 014 | - | 1 078 | 0 |
| *Dec* | 38 062 | 4 787 | 4 787 | 4 787 | 4 787 | - | - | - | - | 32 198 | 32 198 | - | 1 078 | 0 |
| **14** *Jan* | 38 359 | 5 126 | 5 126 | 5 126 | 5 126 | - | - | - | - | 32 091 | 32 091 | - | 1 141 | 0 |
| *Feb* | 38 552 | 5 125 | 5 125 | 5 125 | 5 125 | - | - | - | - | 32 115 | 32 115 | - | 1 313 | 0 |
| *Mar* | 38 478 | 5 125 | 5 125 | 5 125 | 5 125 | - | - | - | - | 32 041 | 32 041 | - | 1 313 | 0 |
| *Apr* | 37 441 | 5 126 | 5 126 | 5 126 | 5 126 | - | - | - | - | 31 002 | 31 002 | - | 1 313 | 0 |
| *May* | 36 735 | 5 126 | 5 126 | 5 126 | 5 126 | - | - | - | - | 30 297 | 30 297 | - | 1 313 | 0 |
| *Jun* | 36 257 | 5 126 | 5 126 | 5 126 | 5 126 | - | - | - | - | 29 818 | 29 818 | - | 1 313 | 0 |
| *Jul* | 35 732 | 5 126 | 5 126 | 5 126 | 5 126 | - | - | - | - | 29 294 | 29 294 | - | 1 313 | 0 |
| *Aug* | 35 300 | 5 125 | 5 125 | 5 125 | 5 125 | - | - | - | - | 28 862 | 28 862 | - | 1 313 | 0 |
| *Sep* | 35 107 | 5 125 | 5 125 | 5 125 | 5 125 | - | - | - | - | 28 670 | 28 670 | - | 1 313 | 0 |
| *Oct* | 33 583 | 5 125 | 5 125 | 5 125 | 5 125 | - | - | - | - | 27 146 | 27 146 | - | 1 313 | 0 |
| *Nov* | 33 960 | 5 125 | 5 125 | 5 125 | 5 125 | - | - | - | - | 27 522 | 27 522 | - | 1 313 | 0 |
| *Dec* | 35 656 | 5 126 | 5 126 | 5 126 | 5 126 | - | - | - | - | 29 218 | 29 218 | - | 1 313 | 0 |
| **15** *Jan* | 36 565 | 5 125 | 5 125 | 5 125 | 5 125 | - | - | - | - | 30 127 | 30 127 | - | 1 313 | 0 |
| *Feb* | 37 153 | 5 125 | 5 125 | 5 125 | 5 125 | - | - | - | - | 30 716 | 30 716 | - | 1 313 | 0 |
| *Mar* | 36 461 | 5 126 | 5 126 | 5 126 | 5 126 | - | - | - | - | 30 023 | 30 023 | - | 1 313 | 0 |

See notes at the end of the chapter



## 7.6 Assets. Other euro area countries: securities othen than shares

*EUR millions*

| | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | Euro | of which: | | | of which: | | of which: | |
| | | | Total | Euro | Up tp 2 years | Total | Euro | Total | Euro |
| | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | 57 288 | 57 288 | 1 567 | 1 567 | - | 55 721 | 55 721 | - | - |
| **10** | 50 469 | 50 469 | 996 | 996 | - | 49 473 | 49 473 | - | - |
| **11** | 54 904 | 54 904 | 1 002 | 1 002 | - | 53 903 | 53 903 | - | - |
| **12** | 41 612 | 41 612 | 775 | 775 | - | 40 837 | 40 837 | - | - |
| **13** | 32 198 | 32 198 | 392 | 392 | - | 31 806 | 31 806 | - | - |
| **14** | 29 218 | 29 218 | 229 | 229 | - | 28 989 | 28 989 | - | - |
| **13** *Oct* | 33 390 | 33 390 | 392 | 392 | - | 32 998 | 32 998 | - | - |
| *Nov* | 33 014 | 33 014 | 392 | 392 | - | 32 622 | 32 622 | - | - |
| *Dec* | 32 198 | 32 198 | 392 | 392 | - | 31 806 | 31 806 | - | - |
| **14** *Jan* | 32 091 | 32 091 | 382 | 382 | - | 31 709 | 31 709 | - | - |
| *Feb* | 32 115 | 32 115 | 383 | 383 | - | 31 732 | 31 732 | - | - |
| *Mar* | 32 041 | 32 041 | 283 | 283 | - | 31 758 | 31 758 | - | - |
| *Apr* | 31 002 | 31 002 | 283 | 283 | - | 30 720 | 30 720 | - | - |
| *May* | 30 297 | 30 297 | 283 | 283 | - | 30 014 | 30 014 | - | - |
| *Jun* | 29 818 | 29 818 | 260 | 260 | - | 29 559 | 29 559 | - | - |
| *Jul* | 29 294 | 29 294 | 249 | 249 | - | 29 046 | 29 046 | - | - |
| *Aug* | 28 862 | 28 862 | 249 | 249 | - | 28 613 | 28 613 | - | - |
| *Sep* | 28 670 | 28 670 | 249 | 249 | - | 28 421 | 28 421 | - | - |
| *Oct* | 27 146 | 27 146 | 224 | 224 | - | 26 922 | 26 922 | - | - |
| *Nov* | 27 522 | 27 522 | 224 | 224 | - | 27 299 | 27 299 | - | - |
| *Dec* | 29 218 | 29 218 | 229 | 229 | - | 28 989 | 28 989 | - | - |
| **15** *Jan* | 30 127 | 30 127 | 221 | 221 | - | 29 907 | 29 907 | - | - |
| *Feb* | 30 716 | 30 716 | 201 | 201 | - | 30 516 | 30 516 | - | - |
| *Mar* | 30 023 | 30 023 | 200 | 200 | - | 29 802 | 29 802 | 21 | 21 |

## 7.7 Liabilities. Domestic deposits by sector, whith deposits of other general government by instrument

*EUR millions*

| | By sector | | | | | | | Deposits of other general government by instrument | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Of which: Euro | MFIs | | General Government | | Other resident sectors (a) | Total | Of which: Euro | Overnight | Of which: With agreed maturity | Of which: Up to 2 years | Redeemable at notice | Repos |
| | | | Total | Of which: Euro | Central government | Other general government | | | | | | | | |
| | 1=3+5a7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 67 816 | 67 815 | 35 089 | 35 089 | 14 422 | 16 811 | 1 493 | 16 811 | 16 811 | 16 811 | - | - | - | - |
| **10** | 36 454 | 36 453 | 26 964 | 26 964 | 3 633 | 5 704 | 153 | 5 704 | 5 704 | 5 704 | - | - | - | - |
| **11** | 56 506 | 56 504 | 50 934 | 50 934 | 2 097 | 3 329 | 147 | 3 329 | 3 329 | 3 329 | - | - | - | - |
| **12** | 83 067 | 83 067 | 72 115 | 72 115 | 6 307 | 2 703 | 1 943 | 2 703 | 2 703 | 2 703 | - | - | - | - |
| **13** | 34 949 | 34 949 | 30 784 | 30 784 | 411 | 1 706 | 2 049 | 1 706 | 1 706 | 1 706 | - | - | - | - |
| **14** | 18 287 | 18 286 | 17 852 | 17 852 | 15 | 40 | 380 | 40 | 40 | 40 | - | - | - | - |
| **13** *Oct* | 25 036 | 25 035 | 14 441 | 14 441 | 3 919 | 4 434 | 2 242 | 4 434 | 4 434 | 4 434 | - | - | - | - |
| *Nov* | 36 730 | 36 729 | 24 271 | 24 271 | 3 385 | 6 844 | 2 230 | 6 844 | 6 844 | 6 844 | - | - | - | - |
| *Dec* | 34 949 | 34 949 | 30 784 | 30 784 | 411 | 1 706 | 2 049 | 1 706 | 1 706 | 1 706 | - | - | - | - |
| **14** *Jan* | 27 610 | 27 609 | 18 556 | 18 556 | 3 495 | 4 005 | 1 553 | 4 005 | 4 005 | 4 005 | - | - | - | - |
| *Feb* | 15 408 | 15 407 | 9 048 | 9 048 | 823 | 2 791 | 2 746 | 2 791 | 2 791 | 2 791 | - | - | - | - |
| *Mar* | 15 018 | 15 018 | 11 994 | 11 994 | 491 | 1 334 | 1 199 | 1 334 | 1 334 | 1 334 | - | - | - | - |
| *Apr* | 18 736 | 18 736 | 15 641 | 15 641 | 344 | 1 510 | 1 242 | 1 510 | 1 510 | 1 510 | - | - | - | - |
| *May* | 20 096 | 20 096 | 17 180 | 17 180 | 292 | 1 346 | 1 278 | 1 346 | 1 346 | 1 346 | - | - | - | - |
| *Jun* | 19 012 | 19 011 | 12 872 | 12 872 | 104 | 4 793 | 1 243 | 4 793 | 4 793 | 219 | - | - | - | 4 574 |
| *Jul* | 12 411 | 12 410 | 10 652 | 10 652 | 65 | 1 122 | 572 | 1 122 | 1 122 | 55 | - | - | - | 1 066 |
| *Aug* | 9 222 | 9 222 | 8 552 | 8 552 | 79 | 26 | 565 | 26 | 26 | 26 | - | - | - | - |
| *Sep* | 7 040 | 7 039 | 6 423 | 6 423 | 79 | 47 | 491 | 47 | 47 | 47 | - | - | - | - |
| *Oct* | 14 300 | 14 299 | 9 808 | 9 808 | 32 | 4 059 | 401 | 4 059 | 4 059 | 4 059 | - | - | - | - |
| *Nov* | 21 683 | 21 682 | 13 200 | 13 200 | 31 | 8 055 | 398 | 8 055 | 8 055 | 8 055 | - | - | - | - |
| *Dec* | 18 287 | 18 286 | 17 852 | 17 852 | 15 | 40 | 380 | 40 | 40 | 40 | - | - | - | - |
| **15** *Jan* | 18 452 | 18 452 | 11 869 | 11 869 | 6 049 | 110 | 425 | 110 | 110 | 110 | - | - | - | - |
| *Feb* | 10 042 | 10 042 | 9 194 | 9 194 | 252 | 242 | 355 | 242 | 242 | 242 | - | - | - | - |
| *Mar* | 12 919 | 12 918 | 12 318 | 12 318 | 18 | 40 | 544 | 40 | 40 | 40 | - | - | - | - |

See notes at the end of the chapter



## 7.8 Liabilities. Domestic deposits: other resident sector

*EUR millions*

| | Total | Deposits in euro | | | | | Deposits in other currencies | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | Total | Overnight | of which: With agreed maturity | of which: up to 2 years | Redeemable at notice | Repos |
| | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | 8=12+13 | 9 | 10 | 11 | 12 | 13 |
| **09** | 1 493 | 1 493 | 1 493 | - | - | - | - | 1 | 1 | - | - | - | - |
| **10** | 153 | 152 | 152 | - | - | - | - | 1 | 1 | - | - | - | - |
| **11** | 147 | 144 | 144 | - | - | - | - | 2 | 2 | - | - | - | - |
| **12** | 1 943 | 1 942 | 1 942 | - | - | - | - | 1 | 1 | - | - | - | - |
| **13** | 2 049 | 2 048 | 2 048 | - | - | - | - | 1 | 1 | - | - | - | - |
| **14** | 380 | 379 | 379 | - | - | - | - | 1 | 1 | - | - | - | - |
| **13** *Oct* | 2 242 | 2 241 | 2 241 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Nov* | 2 230 | 2 229 | 2 229 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Dec* | 2 049 | 2 048 | 2 048 | - | - | - | - | 1 | 1 | - | - | - | - |
| **14** *Jan* | 1 553 | 1 552 | 1 552 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Feb* | 2 746 | 2 745 | 2 745 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Mar* | 1 199 | 1 198 | 1 198 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Apr* | 1 242 | 1 241 | 1 241 | - | - | - | - | 1 | 1 | - | - | - | - |
| *May* | 1 278 | 1 277 | 1 277 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Jun* | 1 243 | 1 242 | 1 242 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Jul* | 572 | 571 | 571 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Aug* | 565 | 564 | 564 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Sep* | 491 | 490 | 490 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Oct* | 401 | 400 | 400 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Nov* | 398 | 397 | 397 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Dec* | 380 | 379 | 379 | - | - | - | - | 1 | 1 | - | - | - | - |
| **15** *Jan* | 425 | 424 | 424 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Feb* | 355 | 354 | 354 | - | - | - | - | 1 | 1 | - | - | - | - |
| *Mar* | 544 | 542 | 542 | - | - | - | - | 1 | 1 | - | - | - | - |

## 7. BANCO DE ESPAÑA

### 7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

*EUR millions*

| | By sector | | | | | | | Other general government: deposits by instrument | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | of which: Euro | MFIs | | General government | | Other residents (a) | Total | of which: Euro | Overnight | of which: With agreed maturity | | Redeemable at notice | Repos |
| | | | Total | of which: Euro | Central government | Other general government | | | | | | Up to 2 years | | |
| | 1=3+5a7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 13+14 8=10+11+ | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 41 135 | 41 135 | 41 135 | 41 135 | - | - | - | - | - | - | - | - | - | - |
| **10** | 50 922 | 50 922 | 50 922 | 50 922 | - | - | - | - | - | - | - | - | - | - |
| **11** | 174 979 | 174 979 | 174 979 | 174 979 | - | - | - | - | - | - | - | - | - | - |
| **12** | 337 344 | 337 344 | 337 344 | 337 344 | - | - | - | - | - | - | - | - | - | - |
| **13** | 213 685 | 213 685 | 213 685 | 213 685 | - | - | - | - | - | - | - | - | - | - |
| **14** | 189 865 | 189 865 | 189 865 | 189 865 | - | - | - | - | - | - | - | - | - | - |
| **13** *Oct* | 264 184 | 264 184 | 264 184 | 264 184 | - | - | - | - | - | - | - | - | - | - |
| *Nov* | 241 255 | 241 255 | 241 255 | 241 255 | - | - | - | - | - | - | - | - | - | - |
| *Dec* | 213 685 | 213 685 | 213 685 | 213 685 | - | - | - | - | - | - | - | - | - | - |
| **14** *Jan* | 221 096 | 221 096 | 221 096 | 221 096 | - | - | - | - | - | - | - | - | - | - |
| *Feb* | 232 098 | 232 098 | 232 098 | 232 098 | - | - | - | - | - | - | - | - | - | - |
| *Mar* | 227 049 | 227 049 | 227 049 | 227 049 | - | - | - | - | - | - | - | - | - | - |
| *Apr* | 230 521 | 230 521 | 230 521 | 230 521 | - | - | - | - | - | - | - | - | - | - |
| *May* | 224 837 | 224 837 | 224 837 | 224 837 | - | - | - | - | - | - | - | - | - | - |
| *Jun* | 209 470 | 209 470 | 209 470 | 209 470 | - | - | - | - | - | - | - | - | - | - |
| *Jul* | 216 437 | 216 437 | 216 437 | 216 437 | - | - | - | - | - | - | - | - | - | - |
| *Aug* | 213 302 | 213 302 | 213 302 | 213 302 | - | - | - | - | - | - | - | - | - | - |
| *Sep* | 211 653 | 211 653 | 211 653 | 211 653 | - | - | - | - | - | - | - | - | - | - |
| *Oct* | 201 470 | 201 470 | 201 470 | 201 470 | - | - | - | - | - | - | - | - | - | - |
| *Nov* | 192 275 | 192 275 | 192 275 | 192 275 | - | - | - | - | - | - | - | - | - | - |
| *Dec* | 189 865 | 189 865 | 189 865 | 189 865 | - | - | - | - | - | - | - | - | - | - |
| **15** *Jan* | 191 917 | 191 917 | 191 917 | 191 917 | - | - | - | - | - | - | - | - | - | - |
| *Feb* | 192 417 | 192 417 | 192 417 | 192 417 | - | - | - | - | - | - | - | - | - | - |
| *Mar* | 212 377 | 212 377 | 212 377 | 212 377 | - | - | - | - | - | - | - | - | - | - |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.10 Liabilities. Deposit of other euro area countries: other resident sectors

*EUR millions*

| | Total | Deposits in euro | | | | Deposits in other currencies | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **10** | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **11** | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **12** | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **13** | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **14** | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **13** *Oct* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Nov* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Dec* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **14** *Jan* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Feb* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Mar* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Apr* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *May* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Jun* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Jul* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Aug* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Sep* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Oct* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Nov* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Dec* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **15** *Jan* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Feb* | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Mar* | - | - | - | - | - | - | - | - | - | - | - | - | - |

## 7. BANCO DE ESPAÑA

### 7.11 Assets. Rest of the world and remaining assets

*EUR millions*

| | Rest of the world | | | | | | | Remaining assets | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | of which: | | of which: | | of which: | | | | | | |
| | Total | Euro | Loans Total | Euro | Securities other than shares | Euro | Shares and other equity | Total | Gold and gold receivables | SDR holdings | Reserve position in and other claims on the IMF | Other assets |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 9 228 | 1 015 | 145 | - | 9 057 | 1 015 | 25 | 24 619 | 6 938 | 3 221 | 898 | 13 561 |
| **10** | 10 190 | 907 | 142 | - | 10 023 | 907 | 25 | 35 185 | 9 555 | 3 394 | 1 388 | 20 847 |
| **11** | 20 085 | 844 | 105 | - | 19 955 | 844 | 25 | 49 489 | 11 017 | 3 162 | 2 642 | 32 668 |
| **12** | 21 523 | 813 | 136 | - | 21 362 | 813 | 25 | 60 262 | 11 418 | 3 132 | 2 776 | 42 936 |
| **13** | 20 446 | 402 | 159 | - | 20 262 | 402 | 25 | 69 035 | 7 888 | 3 122 | 2 472 | 55 553 |
| **14** | 27 316 | 314 | 490 | - | 26 801 | 314 | 25 | 89 900 | 8 943 | 3 232 | 2 202 | 75 523 |
| **13** *Oct* | 20 743 | 402 | 87 | - | 20 632 | 402 | 25 | 67 766 | 8 801 | 3 136 | 2 612 | 53 217 |
| *Nov* | 20 763 | 402 | 243 | - | 20 496 | 402 | 25 | 67 937 | 8 339 | 3 143 | 2 571 | 53 885 |
| *Dec* | 20 446 | 402 | 159 | - | 20 262 | 402 | 25 | 69 035 | 7 888 | 3 122 | 2 472 | 55 553 |
| **14** *Jan* | 20 980 | 402 | 136 | - | 20 818 | 402 | 25 | 76 682 | 8 399 | 3 170 | 2 463 | 62 651 |
| *Feb* | 20 593 | 402 | 98 | - | 20 470 | 402 | 25 | 77 854 | 8 706 | 3 020 | 2 410 | 63 718 |
| *Mar* | 20 591 | 402 | 85 | - | 20 482 | 402 | 25 | 78 479 | 8 497 | 3 028 | 2 406 | 64 548 |
| *Apr* | 20 537 | 402 | 106 | - | 20 406 | 402 | 25 | 79 508 | 8 418 | 3 023 | 2 466 | 65 601 |
| *May* | 20 974 | 402 | 92 | - | 20 856 | 402 | 25 | 81 195 | 8 314 | 3 062 | 2 389 | 67 431 |
| *Jun* | 20 859 | 332 | 117 | - | 20 716 | 332 | 25 | 82 187 | 8 704 | 3 071 | 2 416 | 67 996 |
| *Jul* | 21 262 | 332 | 130 | - | 21 107 | 332 | 25 | 83 507 | 8 693 | 3 106 | 2 442 | 69 266 |
| *Aug* | 21 588 | 332 | 61 | - | 21 502 | 332 | 25 | 85 939 | 8 832 | 3 127 | 2 409 | 71 570 |
| *Sep* | 22 550 | 332 | 191 | - | 22 335 | 332 | 25 | 87 965 | 8 706 | 3 200 | 2 427 | 73 631 |
| *Oct* | 22 622 | 307 | 175 | - | 22 422 | 307 | 25 | 89 139 | 8 432 | 3 175 | 2 464 | 75 068 |
| *Nov* | 25 226 | 307 | 205 | - | 24 996 | 307 | 25 | 90 247 | 8 587 | 3 161 | 2 447 | 76 053 |
| *Dec* | 27 316 | 314 | 490 | - | 26 801 | 314 | 25 | 89 900 | 8 943 | 3 232 | 2 202 | 75 523 |
| **15** *Jan* | 29 278 | 315 | 664 | - | 28 589 | 315 | 25 | 91 789 | 10 089 | 3 376 | 2 302 | 76 022 |
| *Feb* | 32 196 | 307 | 747 | - | 31 424 | 307 | 25 | 91 799 | 9 828 | 3 393 | 2 107 | 76 470 |
| *Mar* | 35 984 | 317 | 1 021 | - | 34 937 | 317 | 25 | 91 726 | 9 987 | 3 485 | 1 939 | 76 315 |

## 7. BANCO DE ESPAÑA

### 7.12 Liabilities. Rest of the world and not classified by residence of holder

*EUR millions*

| | Rest of the world: deposits | | | | | Not classified holder | | |
|---|---|---|---|---|---|---|---|---|
| | | of which: | | of which: | | | of which: | |
| | Total | Euro | Overnight, with agreed maturity and redeemable at notice | Euro | Repos | Total | Euro | Allocated SDR |
| | 1 | 2 | (a) 3 | 4 | 5 | 6 | 7 | 8 |
| **09** | 265 | 264 | 265 | 264 | - | 3 529 | - | 3 078 |
| **10** | 401 | 400 | 401 | 400 | - | 3 684 | - | 3 272 |
| **11** | 382 | 381 | 382 | 381 | - | 4 094 | - | 3 355 |
| **12** | 142 | 142 | 142 | 142 | - | 3 818 | - | 3 296 |
| **13** | 146 | 145 | 146 | 145 | - | 5 007 | - | 3 162 |
| **14** | 521 | 520 | 521 | 520 | - | 3 523 | - | 3 372 |
| **13** *Oct* | 188 | 188 | 188 | 188 | - | 3 496 | - | 3 188 |
| *Nov* | 223 | 222 | 223 | 222 | - | 3 942 | - | 3 193 |
| *Dec* | 146 | 145 | 146 | 145 | - | 5 007 | - | 3 162 |
| **14** *Jan* | 293 | 292 | 293 | 292 | - | 3 460 | - | 3 210 |
| *Feb* | 272 | 272 | 272 | 272 | - | 3 879 | - | 3 168 |
| *Mar* | 220 | 219 | 220 | 219 | - | 3 617 | - | 3 169 |
| *Apr* | 224 | 223 | 224 | 223 | - | 3 489 | - | 3 164 |
| *May* | 175 | 175 | 175 | 175 | - | 3 804 | - | 3 201 |
| *Jun* | 374 | 373 | 374 | 373 | - | 3 884 | - | 3 201 |
| *Jul* | 439 | 438 | 439 | 438 | - | 3 549 | - | 3 236 |
| *Aug* | 402 | 402 | 402 | 402 | - | 3 428 | - | 3 255 |
| *Sep* | 452 | 451 | 452 | 451 | - | 3 504 | - | 3 331 |
| *Oct* | 447 | 446 | 447 | 446 | - | 3 669 | - | 3 338 |
| *Nov* | 437 | 436 | 437 | 436 | - | 3 540 | - | 3 319 |
| *Dec* | 521 | 520 | 521 | 520 | - | 3 523 | - | 3 372 |
| **15** *Jan* | 629 | 628 | 629 | 628 | - | 3 760 | - | 3 526 |
| *Feb* | 648 | 647 | 648 | 647 | - | 3 682 | - | 3 540 |
| *Mar* | 633 | 632 | 633 | 632 | - | 3 797 | - | 3 628 |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.13 Balance sheet Summary by sectors

*NEDD/SDDS(a)* — *EUR millions*

| | Total assets= Total liabilities | Assets | | | | | Liabilities | | | | | Memo item: |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Euro area residents | | | Rest of the world | Not classified by residence of iusser | Euro area residents | | | Rest of the world | Not classified by residence of iusser | Currency in circulation and Eurodeposits of MFIs residents in Spain |
| | | Total | General government | Other residents | | | Total | General government | Other residents | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 219 804 | 185 718 | 75 517 | 110 201 | 9 228 | 24 859 | 108 950 | 31 233 | 77 717 | 265 | 110 589 | 126 831 |
| **10** | 204 887 | 159 257 | 71 995 | 87 263 | 10 190 | 35 440 | 87 376 | 9 337 | 78 040 | 401 | 117 110 | 122 466 |
| **11** | 358 108 | 288 265 | 85 530 | 202 735 | 20 085 | 49 758 | 231 485 | 5 426 | 226 059 | 382 | 126 243 | 151 643 |
| **12** | 551 638 | 469 582 | 74 758 | 394 824 | 21 523 | 60 533 | 420 412 | 9 010 | 411 402 | 142 | 131 084 | 175 437 |
| **13** | 383 281 | 293 543 | 65 961 | 227 582 | 20 446 | 69 293 | 248 634 | 2 117 | 246 517 | 146 | 134 501 | 138 858 |
| **14** | 361 904 | 244 415 | 65 421 | 178 994 | 27 316 | 90 173 | 208 152 | 55 | 208 097 | 521 | 153 231 | 139 851 |
| **13** *Oct* | 420 859 | 332 090 | 67 011 | 265 079 | 20 743 | 68 026 | 289 220 | 8 353 | 280 867 | 188 | 131 451 | 119 020 |
| *Nov* | 410 552 | 321 591 | 66 906 | 254 685 | 20 763 | 68 197 | 277 985 | 10 228 | 267 757 | 223 | 132 343 | 129 205 |
| *Dec* | 383 281 | 293 543 | 65 961 | 227 582 | 20 446 | 69 293 | 248 634 | 2 117 | 246 517 | 146 | 134 501 | 138 858 |
| **14** *Jan* | 387 967 | 290 047 | 66 502 | 223 546 | 20 980 | 76 940 | 248 705 | 7 500 | 241 206 | 293 | 138 968 | 130 623 |
| *Feb* | 387 531 | 288 827 | 66 493 | 222 334 | 20 593 | 78 111 | 247 506 | 3 614 | 243 892 | 272 | 139 753 | 121 283 |
| *Mar* | 381 323 | 281 994 | 66 809 | 215 185 | 20 591 | 78 737 | 242 068 | 1 826 | 240 242 | 220 | 139 035 | 124 890 |
| *Apr* | 389 731 | 289 422 | 64 575 | 224 848 | 20 537 | 79 772 | 249 257 | 1 854 | 247 404 | 224 | 140 250 | 129 668 |
| *May* | 386 950 | 284 514 | 64 072 | 220 442 | 20 974 | 81 462 | 244 933 | 1 639 | 243 295 | 175 | 141 841 | 131 797 |
| *Jun* | 372 251 | 268 940 | 63 869 | 205 071 | 20 859 | 82 452 | 228 482 | 4 898 | 223 585 | 374 | 143 394 | 128 176 |
| *Jul* | 374 437 | 269 404 | 63 624 | 205 780 | 21 262 | 83 772 | 228 848 | 1 187 | 227 661 | 439 | 145 151 | 127 185 |
| *Aug* | 369 118 | 261 328 | 63 363 | 197 965 | 21 588 | 86 202 | 222 524 | 105 | 222 419 | 402 | 146 192 | 125 293 |
| *Sep* | 366 411 | 255 632 | 63 136 | 192 496 | 22 550 | 88 229 | 218 693 | 126 | 218 567 | 452 | 147 266 | 123 185 |
| *Oct* | 364 049 | 252 024 | 61 622 | 190 403 | 22 622 | 89 403 | 215 769 | 4 091 | 211 679 | 447 | 147 833 | 126 994 |
| *Nov* | 363 291 | 247 552 | 62 325 | 185 228 | 25 226 | 90 512 | 213 957 | 8 086 | 205 872 | 437 | 148 896 | 131 065 |
| *Dec* | 361 904 | 244 415 | 65 421 | 178 994 | 27 316 | 90 173 | 208 152 | 55 | 208 097 | 521 | 153 231 | 139 851 |
| **15** *Jan* | 366 206 | 244 867 | 66 533 | 178 334 | 29 278 | 92 061 | 210 370 | 6 159 | 204 211 | 629 | 155 207 | 131 727 |
| *Feb* | 358 859 | 234 587 | 66 917 | 167 670 | 32 196 | 92 077 | 202 459 | 493 | 201 966 | 648 | 155 752 | 129 397 |
| *Mar* | 384 178 | 256 189 | 71 168 | 185 020 | 35 984 | 92 006 | 225 296 | 58 | 225 238 | 633 | 158 250 | 133 619 |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.14 Peseta banknotes in circulation Breakdown denomination

*Amount in millions of euros and number in millions of notes*

| | Total Amount | ESP 10,000 | | ESP 5,000 | | ESP 2,000 | | ESP 1,000 | | Below ESP 1,000 | Held by Eurosystem |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Amount | Number | Amount | Number | Amount | Number | Amount | Number | | Amount |
| | +8+10-11 1=2+4+6 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **97** | 51 913 | 28 151 | 468 | 19 812 | 659 | 2 446 | 203 | 1 480 | 246 | 23 | ... |
| **98** | 52 731 | 29 372 | 489 | 19 270 | 641 | 2 608 | 217 | 1 481 | 246 | ... | ... |
| **99** | 58 911 | 33 472 | 557 | 20 735 | 690 | 3 164 | 263 | 1 574 | 262 | ... | 34 |
| **00** | 57 198 | 33 887 | 564 | 18 838 | 627 | 2 994 | 249 | 1 515 | 252 | ... | 36 |
| **01** | 46 228 | 27 437 | 457 | 15 250 | 507 | 2 444 | 203 | 1 269 | 211 | ... | 173 |
| **01** *Jan* | 53 807 | 32 440 | 540 | 17 292 | 575 | 2 672 | 222 | 1 431 | 238 | ... | 29 |
| *Feb* | 53 353 | 32 232 | 536 | 17 074 | 568 | 2 669 | 222 | 1 419 | 236 | ... | 40 |
| *Mar* | 53 486 | 32 279 | 537 | 17 097 | 569 | 2 728 | 227 | 1 433 | 239 | ... | 51 |
| *Apr* | 53 462 | 32 105 | 534 | 17 104 | 569 | 2 828 | 235 | 1 463 | 243 | ... | 38 |
| *May* | 52 971 | 31 806 | 529 | 16 943 | 564 | 2 836 | 236 | 1 456 | 242 | ... | 69 |
| *Jun* | 53 668 | 32 015 | 533 | 17 272 | 575 | 2 949 | 245 | 1 481 | 246 | ... | 49 |
| *Jul* | 53 747 | 31 932 | 531 | 17 367 | 578 | 3 004 | 250 | 1 478 | 246 | ... | 34 |
| *Aug* | 52 239 | 30 967 | 515 | 16 922 | 563 | 2 973 | 247 | 1 443 | 240 | ... | 66 |
| *Sep* | 51 309 | 30 529 | 508 | 16 553 | 551 | 2 905 | 242 | 1 418 | 236 | ... | 96 |
| *Oct* | 49 968 | 29 801 | 496 | 16 032 | 534 | 2 844 | 237 | 1 377 | 229 | ... | 86 |
| *Nov* | 48 388 | 28 893 | 481 | 15 571 | 518 | 2 772 | 231 | 1 322 | 220 | ... | 169 |
| *Dec* | 46 228 | 27 437 | 457 | 15 250 | 507 | 2 444 | 203 | 1 269 | 211 | ... | 173 |
| **02** *Jan* | 15 100 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Feb* | 5 231 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

## 7. BANCO DE ESPAÑA

### 7.15 Peseta coins in circulation
### Breakdown by coin denomination

*Amount (in millions of euros) y number (in millions of coins)*

| | Total | | ESP 2,000 | | ESP 500 | | ESP 100 | | ESP 50 | | ESP 25 | | ESP 5 | | ESP 1 | Remaining coin |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Amount |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | 2 128 | 8 494 | 221 | 18 | 610 | 203 | 744 | 1 238 | 34 | 114 | 234 | 1 557 | 97 | 3 215 | 10 | 178 |
| **98** | 2 295 | 9 714 | 235 | 20 | 637 | 212 | 811 | 1 350 | 35 | 118 | 256 | 1 705 | 115 | 3 839 | 12 | 192 |
| **99** | 2 433 | 10 650 | 246 | 20 | 669 | 223 | 879 | 1 462 | 34 | 112 | 272 | 1 812 | 130 | 4 336 | 14 | 191 |
| **00** | 2 595 | 11 546 | 251 | 21 | 702 | 233 | 964 | 1 605 | 32 | 107 | 295 | 1 961 | 144 | 4 801 | 14 | 192 |
| **01** | 2 522 | 11 684 | 256 | 21 | 652 | 217 | 948 | 1 577 | 28 | 93 | 295 | 1 960 | 149 | 4 963 | 15 | 180 |
| **01** *Jan* | 2 599 | 11 602 | 250 | 21 | 699 | 233 | 970 | 1 614 | 32 | 106 | 295 | 1 966 | 145 | 4 842 | 14 | 193 |
| *Feb* | 2 592 | 11 629 | 249 | 21 | 694 | 231 | 971 | 1 615 | 32 | 105 | 296 | 1 967 | 146 | 4 863 | 14 | 191 |
| *Mar* | 2 588 | 11 678 | 248 | 21 | 690 | 230 | 972 | 1 617 | 31 | 103 | 296 | 1 970 | 147 | 4 901 | 14 | 190 |
| *Apr* | 2 598 | 11 711 | 247 | 21 | 694 | 231 | 979 | 1 629 | 31 | 103 | 296 | 1 973 | 148 | 4 914 | 15 | 189 |
| *May* | 2 620 | 11 770 | 256 | 21 | 698 | 232 | 986 | 1 640 | 31 | 103 | 298 | 1 981 | 148 | 4 939 | 15 | 189 |
| *Jun* | 2 640 | 11 865 | 260 | 22 | 701 | 233 | 995 | 1 655 | 31 | 102 | 301 | 2 004 | 150 | 4 985 | 15 | 188 |
| *Jul* | 2 666 | 11 972 | 261 | 22 | 706 | 235 | 1 009 | 1 679 | 31 | 102 | 304 | 2 024 | 151 | 5 041 | 15 | 188 |
| *Aug* | 2 670 | 11 990 | 261 | 22 | 710 | 236 | 1 011 | 1 683 | 30 | 101 | 305 | 2 027 | 152 | 5 052 | 15 | 187 |
| *Sep* | 2 671 | 12 005 | 261 | 22 | 709 | 236 | 1 013 | 1 686 | 30 | 100 | 305 | 2 028 | 152 | 5 063 | 15 | 186 |
| *Oct* | 2 647 | 11 983 | 259 | 22 | 697 | 232 | 1 004 | 1 670 | 30 | 98 | 304 | 2 026 | 152 | 5 065 | 15 | 186 |
| *Nov* | 2 584 | 11 837 | 257 | 21 | 674 | 224 | 976 | 1 624 | 28 | 95 | 299 | 1 991 | 151 | 5 023 | 15 | 183 |
| *Dec* | 2 522 | 11 684 | 256 | 21 | 652 | 217 | 948 | 1 577 | 28 | 93 | 295 | 1 960 | 149 | 4 963 | 15 | 180 |
| **02** *Jan* | 2 090 | 10 683 | 256 | 21 | 527 | 175 | 783 | 1 302 | 26 | 86 | 255 | 1 699 | 138 | 4 583 | 15 | 89 |
| *Feb* | 1 647 | 9 324 | 255 | 21 | 384 | 128 | 559 | 930 | 25 | 83 | 206 | 1 369 | 121 | 4 029 | 14 | 82 |

## 7. BANCO DE ESPAÑA

### 7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

*Amount (EUR millions) and number (millions)*

| | Euro banknotes | | | | | | | | | | | | | | | | Memo item Unreturned peseta banknotes |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total Amount (b) | EUR 500 | | EUR 200 | | EUR 100 | | EUR 50 | | EUR 20 | | EUR 10 | | EUR 5 | | | |
| | | Amount | Number | Amount | Numero | Amount | Numero | Amount | Number | Amount | Number | Amount | Number | Amount | Number | | Amount |
| | 2+4+6+8+10+12+14 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | 16 |
| **09** | 80 600 | 54 385 | 109 | 4 107 | 21 | 6 314 | 63 | 32 419 | 648 | -12 125 | -606 | -4 434 | -443 | -66 | -13 | | 926 |
| **10** | 76 558 | 52 244 | 104 | 3 779 | 19 | 5 748 | 57 | 34 910 | 698 | -14 645 | -732 | -5 339 | -534 | -139 | -28 | | 909 |
| **11** | 70 571 | 50 421 | 101 | 3 329 | 17 | 4 678 | 47 | 36 021 | 720 | -17 325 | -866 | -6 314 | -631 | -239 | -48 | | 895 |
| **12** | 65 425 | 46 483 | 93 | 2 963 | 15 | 3 792 | 38 | 39 878 | 798 | -20 039 | -1 002 | -7 325 | -732 | -328 | -66 | | 881 |
| **13** | 57 133 | 40 488 | 81 | 2 610 | 13 | 2 366 | 24 | 43 107 | 862 | -22 642 | -1 132 | -8 398 | -840 | -397 | -79 | | 869 |
| **14** | 47 902 | 36 631 | 73 | 2 206 | 11 | 291 | 3 | 44 024 | 880 | -25 379 | -1 269 | -9 386 | -939 | -486 | -97 | | 860 |
| **13** *Oct* | 55 871 | 41 158 | 82 | 2 643 | 13 | 2 448 | 24 | 41 184 | 824 | -22 759 | -1 138 | -8 390 | -839 | -412 | -82 | | 871 |
| *Nov* | 55 289 | 40 768 | 82 | 2 611 | 13 | 2 343 | 23 | 41 341 | 827 | -22 919 | -1 146 | -8 437 | -844 | -417 | -83 | | 870 |
| *Dec* | 57 133 | 40 488 | 81 | 2 610 | 13 | 2 366 | 24 | 43 107 | 862 | -22 642 | -1 132 | -8 398 | -840 | -397 | -79 | | 869 |
| **14** *Jan* | 53 691 | 39 946 | 80 | 2 533 | 13 | 2 074 | 21 | 41 498 | 830 | -23 350 | -1 168 | -8 581 | -858 | -428 | -86 | | 868 |
| *Feb* | 52 858 | 39 609 | 79 | 2 512 | 13 | 1 933 | 19 | 41 404 | 828 | -23 515 | -1 176 | -8 643 | -864 | -441 | -88 | | 868 |
| *Mar* | 52 384 | 39 280 | 79 | 2 483 | 12 | 1 841 | 18 | 41 585 | 832 | -23 658 | -1 183 | -8 697 | -870 | -449 | -90 | | 867 |
| *Apr* | 52 097 | 38 910 | 78 | 2 456 | 12 | 1 673 | 17 | 41 920 | 838 | -23 682 | -1 184 | -8 735 | -874 | -444 | -89 | | 866 |
| *May* | 51 067 | 38 585 | 77 | 2 418 | 12 | 1 502 | 15 | 41 794 | 836 | -23 946 | -1 197 | -8 831 | -883 | -454 | -91 | | 865 |
| *Jun* | 51 245 | 38 302 | 77 | 2 392 | 12 | 1 366 | 14 | 42 579 | 852 | -24 048 | -1 202 | -8 896 | -890 | -449 | -90 | | 864 |
| *Jul* | 50 695 | 37 948 | 76 | 2 354 | 12 | 1 161 | 12 | 43 067 | 861 | -24 333 | -1 217 | -9 039 | -904 | -464 | -93 | | 864 |
| *Aug* | 48 728 | 37 548 | 75 | 2 288 | 11 | 826 | 8 | 42 532 | 851 | -24 791 | -1 240 | -9 201 | -920 | -475 | -95 | | 863 |
| *Sep* | 46 722 | 37 246 | 74 | 2 253 | 11 | 560 | 6 | 41 801 | 836 | -25 301 | -1 265 | -9 342 | -934 | -494 | -99 | | 862 |
| *Oct* | 45 457 | 36 974 | 74 | 2 229 | 11 | 360 | 4 | 41 476 | 830 | -25 634 | -1 282 | -9 441 | -944 | -508 | -102 | | 861 |
| *Nov* | 45 245 | 36 752 | 74 | 2 207 | 11 | 248 | 2 | 41 773 | 835 | -25 759 | -1 288 | -9 466 | -947 | -508 | -102 | | 860 |
| *Dec* | 47 902 | 36 631 | 73 | 2 206 | 11 | 291 | 3 | 44 024 | 880 | -25 379 | -1 269 | -9 386 | -939 | -486 | -97 | | 860 |
| **15** *Jan* | 44 614 | 36 273 | 73 | 2 149 | 11 | 15 | 0 | 42 386 | 848 | -26 112 | -1 306 | -9 581 | -958 | -517 | -103 | | 859 |
| *Feb* | 43 817 | 36 054 | 72 | 2 128 | 11 | -111 | -1 | 42 241 | 845 | -26 317 | -1 316 | -9 652 | -965 | -527 | -105 | | 858 |
| *Mar* | 45 018 | 35 916 | 72 | 2 141 | 11 | -155 | -2 | 43 444 | 869 | -26 177 | -1 309 | -9 633 | -963 | -519 | -104 | | 857 |

See notes at the end of the chapter

## 7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

*Amount (EUR millions) and number (millions)*

| | Euro coins | | | | | | | | | | | | | | | | Memo item Unreturned peseta coins |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Amount (a) | EUR 2 | | EUR 1 | 50 cent | | 20 cent | | 10 cent | | 5 cent | | 2 cent | | 1 cent | | |
| | | Amount | Number | Amount | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | 13+15+7+9+11+2+4+5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **09** | 3 468 | 915 | 458 | 1 532 | 347 | 693 | 240 | 1 200 | 211 | 2 106 | 135 | 2 692 | 53 | 2 640 | 35 | 3 539 | 816 |
| **10** | 3 584 | 945 | 472 | 1 585 | 353 | 706 | 249 | 1 247 | 215 | 2 150 | 141 | 2 824 | 56 | 2 797 | 39 | 3 854 | 813 |
| **11** | 3 685 | 964 | 482 | 1 637 | 357 | 714 | 255 | 1 273 | 222 | 2 225 | 149 | 2 979 | 59 | 2 966 | 42 | 4 189 | 811 |
| **12** | 3 681 | 958 | 479 | 1 633 | 351 | 702 | 254 | 1 270 | 225 | 2 252 | 154 | 3 073 | 62 | 3 077 | 44 | 4 447 | 809 |
| **13** | 3 696 | 941 | 470 | 1 660 | 347 | 693 | 254 | 1 272 | 227 | 2 273 | 157 | 3 150 | 63 | 3 173 | 47 | 4 698 | 806 |
| **14** | 3 847 | 952 | 476 | 1 750 | 360 | 719 | 266 | 1 332 | 237 | 2 367 | 166 | 3 312 | 67 | 3 337 | 50 | 4 979 | 804 |
| **13** *Oct* | 3 690 | 943 | 472 | 1 651 | 348 | 697 | 254 | 1 271 | 226 | 2 264 | 157 | 3 137 | 63 | 3 164 | 47 | 4 667 | 806 |
| *Nov* | 3 688 | 939 | 469 | 1 654 | 347 | 694 | 254 | 1 269 | 227 | 2 268 | 157 | 3 148 | 63 | 3 170 | 47 | 4 684 | 806 |
| *Dec* | 3 696 | 941 | 470 | 1 660 | 347 | 693 | 254 | 1 272 | 227 | 2 273 | 157 | 3 150 | 63 | 3 173 | 47 | 4 698 | 806 |
| **14** *Jan* | 3 712 | 942 | 471 | 1 670 | 348 | 696 | 254 | 1 272 | 228 | 2 278 | 158 | 3 160 | 64 | 3 191 | 47 | 4 731 | 806 |
| *Feb* | 3 712 | 944 | 472 | 1 669 | 346 | 692 | 254 | 1 272 | 228 | 2 281 | 158 | 3 168 | 64 | 3 204 | 48 | 4 751 | 806 |
| *Mar* | 3 726 | 949 | 475 | 1 676 | 346 | 693 | 255 | 1 277 | 228 | 2 282 | 159 | 3 180 | 64 | 3 209 | 48 | 4 781 | 805 |
| *Apr* | 3 737 | 954 | 477 | 1 680 | 347 | 695 | 256 | 1 279 | 229 | 2 286 | 159 | 3 185 | 64 | 3 212 | 48 | 4 789 | 805 |
| *May* | 3 767 | 960 | 480 | 1 696 | 350 | 700 | 258 | 1 289 | 230 | 2 296 | 160 | 3 201 | 65 | 3 231 | 48 | 4 817 | 805 |
| *Jun* | 3 804 | 971 | 486 | 1 712 | 354 | 708 | 260 | 1 300 | 232 | 2 315 | 161 | 3 226 | 65 | 3 248 | 49 | 4 851 | 805 |
| *Jul* | 3 849 | 981 | 491 | 1 736 | 359 | 718 | 263 | 1 313 | 233 | 2 331 | 162 | 3 246 | 65 | 3 268 | 49 | 4 897 | 805 |
| *Aug* | 3 857 | 981 | 491 | 1 740 | 360 | 720 | 263 | 1 316 | 234 | 2 341 | 163 | 3 261 | 66 | 3 278 | 49 | 4 920 | 805 |
| *Sep* | 3 863 | 979 | 489 | 1 743 | 362 | 724 | 265 | 1 324 | 235 | 2 350 | 164 | 3 281 | 66 | 3 301 | 49 | 4 927 | 804 |
| *Oct* | 3 844 | 962 | 481 | 1 740 | 361 | 722 | 265 | 1 327 | 235 | 2 354 | 165 | 3 298 | 66 | 3 315 | 49 | 4 933 | 804 |
| *Nov* | 3 852 | 961 | 480 | 1 747 | 361 | 722 | 266 | 1 331 | 236 | 2 364 | 166 | 3 312 | 67 | 3 327 | 50 | 4 952 | 804 |
| *Dec* | 3 847 | 952 | 476 | 1 750 | 360 | 719 | 266 | 1 332 | 237 | 2 367 | 166 | 3 312 | 67 | 3 337 | 50 | 4 979 | 804 |
| **15** *Jan* | 3 865 | 955 | 477 | 1 759 | 362 | 724 | 268 | 1 338 | 238 | 2 379 | 166 | 3 327 | 67 | 3 341 | 50 | 4 984 | 803 |
| *Feb* | 3 874 | 964 | 482 | 1 759 | 361 | 721 | 267 | 1 336 | 238 | 2 383 | 167 | 3 342 | 67 | 3 352 | 50 | 5 011 | 803 |
| *Mar* | 3 878 | 965 | 483 | 1 759 | 361 | 722 | 268 | 1 340 | 239 | 2 390 | 168 | 3 356 | 67 | 3 365 | 50 | 5 039 | 803 |

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 7

**Table 7.C**
a. See notes to table 7.2, columns 6 to 8.

**Table 7.1**
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.11.

**Table 7.2**
a. See breakdown in tables 7.7 and 7.8.
b. See breakdown in table 7.9.
c. See breakdown in table 7.12.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

**Table 7.3**
a. See breakdown in table 7.4.

**Table 7.5**
a. See breakdown in table 7.6.

**Table 7.7**
a. See breakdown in table 7.8.

**Table 7.9**
a. See breakdown in table 7.10.

**Table 7.12**
a. Until December 1998 repos are included in column 3 as separate data were not available.

**Table 7.13**
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

**Table 7.16**
a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

**Table 7.17**
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

**Changes made to the series from June 2005**

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

**General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.**

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
### B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

*Datos referidos a Marzo de 2015*

*Millones de euros*

| | ACTIVO | Serie en cuadro y columna/ *Time series in table and column* | Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C | Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B | FMM (a) y EDE / *MMF (a) & ELMIs* C | | ASSETS |
|---|---|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **8.2/2** | **2 235 585** | **2 230 482** | **5 103** | **1** | **A. DOMESTIC** |
| **2** | **2. Préstamos y créditos** | **8.4/2** | **1 639 036** | **1 636 273** | **2 764** | **2** | **2. Loans** |
| 3 | 2e. Del cual: euros | 8.4/3 | 1 619 583 | 1 616 819 | 2 764 | 3 | 2e. Of which: euro |
| *4* | *IFM* | *8.4/4* | *183 236* | *180 477* | *2 759* | *4* | *MFIs* |
| 5 | 2e. Del cual: euros | 8.4/5 | 179 263 | 176 503 | 2 759 | 5 | 2e. Of which: euro |
| *6* | *Administraciones Públicas* | *8.4/6* | *100 817* | *100 817* | - | *6* | *General government* |
| 7 | 2e. Del cual: euros | 8.4/7 | 100 817 | 100 817 | - | 7 | 2e. Of which: euro |
| *8* | *Otros residentes* | *8.4/8* | *1 354 984* | *1 354 979* | *5* | *8* | *Other resident sectors* |
| 9 | 2e. Del cual: euros | 8.4/9 | 1 339 504 | 1 339 499 | 5 | 9 | 2e. Of which: euro |
| **10** | **3. Valores distintos de acciones y participaciones** | **8.4/10** | **501 023** | **498 690** | **2 333** | **10** | **3. Securities other than shares** |
| 11 | 3e. Del cual: euros | 8.4/11 | 496 393 | 494 060 | 2 333 | 11 | 3e. Of which: euro |
| *12* | *IFM* | *8.5/3* | *33 467* | *32 606* | *861* | *12* | *MFIs* |
| 13 | 3e. Euros | 8.5/4 | 32 892 | 32 031 | 861 | 13 | 3e. euro |
| 14 | Del cual: hasta dos años | - | 6 158 | 5 739 | 419 | 14 | Of which: up to 2 years |
| 15 | 3x. Monedas distintas del euro | - | 576 | 576 | - | 15 | 3x. Non-MU currencies |
| 16 | Del cual: hasta dos años | - | 137 | 137 | - | 16 | Of which: up to 2 years |
| *17* | *Administraciones Públicas* | *8.5/6* | *267 573* | *266 565* | *1 008* | *17* | *General government* |
| 18 | 3e. Del cual: euros | 8.5/7 | 267 358 | 266 350 | 1 008 | 18 | 3e. Of which: euro |
| *19* | *Otros residentes* | *8.5/8* | *199 983* | *199 519* | *464* | *19* | *Other residents* |
| 20 | 3e. Del cual: euros | 8.5/9 | 196 143 | 195 679 | 464 | 20 | 3e. Of which: euro |
| **21** | **4. Participaciones en FMM** | **8.4/12** | **9** | **2** | **6** | **21** | **4. Money market fund shares/units** |
| *22* | *IFM* | - | *9* | *2* | *6* | *22* | *MFIs* |
| 23 | 4e. Del cual: euros | - | 9 | 2 | 6 | 23 | 4e. Of which euro |
| **24** | **5. Acciones y participaciones** | **8.4/13** | **95 516** | **95 516** | **-** | **24** | **5. Shares and other equity** |
| *25* | *IFM* | - | *15 182* | *15 182* | - | *25* | *MFIs* |
| *26* | *Otros residentes* | - | *80 334* | *80 334* | - | *26* | *Other resident sectors* |
| **27** | **B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO** | **8.2/3** | **188 433** | **187 153** | **1 280** | **27** | **B. OTHER EURO AREA COUNTRIES** |
| **28** | **2. Préstamos y créditos** | **8.6/2** | **91 593** | **91 593** | **-** | **28** | **2. Loans** |
| 29 | 2e. Del cual: euros | 8.6/3 | 82 793 | 82 793 | - | 29 | 2e. Of which: euro |
| *30* | *IFM* | *8.6/4* | *68 351* | *68 351* | - | *30* | *MFIs* |
| 31 | 2e. Del cual: euros | 8.6/5 | 64 078 | 64 078 | - | 31 | 2e. Of which: euro |
| *32* | *Administraciones Públicas* | *8.6/6* | *29* | *29* | - | *32* | *General government* |
| 33 | 2e. Del cual: euros | 8.6/7 | 29 | 29 | - | 33 | 2e. Of which: euro |
| *34* | *Otros residentes* | *8.6/8* | *23 212* | *23 212* | - | *34* | *Other resident sectors* |
| 35 | 2e. Del cual: euros | 8.6/9 | 18 686 | 18 686 | - | 35 | 2e. Of which: euro |
| **36** | **3. Valores distintos de acciones y participaciones** | **8.6/10** | **66 607** | **65 327** | **1 280** | **36** | **3. Securities other than shares** |
| 37 | 3e. Del cual: euros | 8.6/11 | 64 932 | 63 653 | 1 279 | 37 | 3e. Of which: euro |
| *38* | *IFM* | *8.7/3* | *6 510* | *5 916* | *594* | *38* | *MFIs* |
| 39 | 3e. Euros | 8.7/4 | 6 216 | 5 623 | 593 | 39 | 3e. euro |
| 40 | Del cual: hasta dos años | - | 2 246 | 2 232 | 14 | 40 | Of which: up to 2 years |
| 41 | 3x. Monedas distintas del euro | - | 294 | 294 | 0 | 41 | 3x. Non-MU currencies |
| 42 | Del cual: hasta dos años | - | 10 | 10 | - | 42 | Of which: up to 2 years |
| *43* | *Administraciones Públicas* | *8.7/6* | *38 555* | *38 099* | *456* | *43* | *General government* |
| 44 | 3e. Del cual: euros | 8.7/7 | 38 202 | 37 746 | 456 | 44 | 3e. Of which: euro |
| *45* | *Otros residentes* | *8.7/8* | *21 542* | *21 312* | *230* | *45* | *Other resident sectors* |
| 46 | 3e. Del cual: euros | 8.7/9 | 20 514 | 20 284 | 230 | 46 | 3e. Of which: euro |

*March 2015 data*

*EUR millions*

## 8.C Balance sheet by institutional grouping

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Marzo de 2015* — *Millones de euros*

| | ACTIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C | Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B | FMM (a) y EDE / *MMF (a) & ELMIs* C | | ASSETS (continued) |
|---|---|---|---|---|---|---|---|
| | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)** | | | | | | **B. OTHER MUMS (continued)** |
| **47** | **4. Participaciones en FMM** | **8.6/12** | **1** | **1** | **-** | **47** | **4. Money market fund shares/units** |
| *48* | *IFM* | - | *1* | *1* | - | *48* | *MFIs* |
| **49** | **5. Acciones y participaciones** | **8.6/13** | **30 233** | **30 233** | **-** | **49** | **5. Shares and other equity** |
| *50* | *IFM* | - | *4 816* | *4 816* | - | *50* | *MFIs* |
| *51* | *Otros residentes* | - | *25 417* | *25 417* | *-0* | *51* | *Other residents* |
| **52** | **C. RESTO DEL MUNDO** | **8.2/4** | **191 364** | **191 021** | **343** | **52** | **C. REST OF THE WORLD** |
| **53** | **2. Préstamos y créditos** | **8.12/3** | **91 818** | **91 801** | **16** | **53** | **2. Loans** |
| 54 | 2e. Del cual: euros | 8.12/4 | 42 849 | 42 849 | - | 54 | 2e. Of which: euro |
| **55** | **3. Valores distintos de acciones y participaciones** | **8.12/5** | **27 544** | **27 218** | **327** | **55** | **3. Securities other than shares** |
| 56 | 3e. Del cual: euros | 8.12/6 | 5 072 | 5 072 | - | 56 | 3e. Of which: euro |
| **57** | **5. Acciones y participaciones** | **8.12/7** | **72 002** | **72 002** | **-** | **57** | **5. Shares and other equity** |
| 58 | 5e. Del cual: euros | - | - | - | - | 58 | 5e. Of which: euro |
| **59** | **D. SIN CLASIFICAR** | **8.2/5** | **368 847** | **368 804** | **43** | **59** | **D. UNCLASSIFIED** |
| **60** | **1. Efectivo (todas las monedas)** | **8.2/10** | **7 210** | **7 206** | **4** | **60** | **1. Cash (all currencies)** |
| 61 | 1e. Del cual: euros | - | 6 996 | 6 992 | 4 | 61 | 1e. Of which: euro |
| **62** | **6. Activo fijo** | **8.2/11** | **47 449** | **47 446** | **3** | **62** | **6. Fixed assets** |
| **63** | **7. Otros activos** | **8.2/12** | **314 188** | **314 152** | **36** | **63** | **7. Remaining assets** |
| 64 | 7e. Del cual: euros | - | - | - | - | 64 | 7e. Of which: euro |
| **65** | **TOTAL ACTIVOS** | **8.2/1** | **2 984 229** | **2 977 460** | **6 769** | **65** | **TOTAL ASSETS** |
| **66** | **e Euros** | **8.2/13** | **-** | **-** | **-** | **66** | **e Euro** |
| **67** | **e Monedas distintas del euro** | **8.2/14** | **2 622 592** | **-** | **-** | **67** | **x Other currencies** |
| **68** | **s/c Sin clasificar por monedas** | **8.2/15** | **361 637** | **361 598** | **39** | **68** | **n/a Not classified by currencies** |



Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
### B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

*Datos referidos a Marzo de 2015*

*Millones de euros*

| | PASIVO | Serie en cuadro y columna/ *Time series in table and column* | Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C | Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B | FMM (a) y EDE / *MMF (a) & ELMIs* C | | LIABILITIES |
|---|---|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **8.3/2** | **1 804 697** | **1 798 059** | **6 638** | **1** | **A. DOMESTIC** |
| **2** | **9. Depósitos** | **8.8/1** | **1 798 113** | **1 798 059** | **54** | **2** | **9. Deposits** |
| 3 | 9e. Del cual: euros | 8.8/2 | 1 762 146 | 1 762 091 | 54 | 3 | 9e. Of which: euro |
| *4* | *IFM* | *8.8/3* | *324 690* | *324 690* | - | *4* | *MFIs* |
| **5** | **Entidades de crédito y BE** | **8.8/5** | **321 152** | **321 152** | **-** | **5** | **Credit institutions and BE** |
| 6 | 9e. Del cual: euros | - | 313 908 | 313 908 | - | 6 | 9e. Of which: euro |
| **7** | **Fondos del mercado monetario** | **8.8/7** | **3 538** | **3 538** | **-** | **7** | **Money market funds** |
| 8 | 9e. En euros | - | 3 534 | 3 534 | - | 8 | 9e. Of which: euro |
| 9 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 3 410 | 3 410 | - | 9 | Overnight, up to two years and redeemable at notice |
| 10 | A plazo a más de dos años | - | 51 | 51 | - | 10 | With agreed maturity over two years |
| 11 | Cesiones temporales | - | 74 | 74 | - | 11 | Repos |
| 12 | 9x. En monedas distintas del euro | - | 4 | 4 | - | 12 | 9x. Of which: other currencies |
| 13 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 4 | 4 | - | 13 | Overnight, up to two years and redeemable at notice |
| 14 | A plazo a más de dos años | - | - | - | - | 14 | With agreed maturity over two years |
| 15 | Cesiones temporales | - | - | - | - | 15 | Repos |
| *16* | *Administración Central* | *8.8/8* | *51 359* | *51 359* | - | *16* | *Central government* |
| 17 | 9e. Depósitos en euros | - | 51 234 | 51 234 | - | 17 | 9e. Deposits in euro |
| 18 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 27 296 | 27 296 | - | 18 | Overnight, up to two years and redeemable at notice |
| 19 | A plazo a más de dos años | - | 855 | 855 | - | 19 | With agreed maturity over two years |
| 20 | Cesiones temporales | - | 23 083 | 23 083 | - | 20 | Repos |
| 21 | 9x. Depósitos en monedas distintas del euro | - | 124 | 124 | - | 21 | 9x. Deposits in other currencies |
| 22 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 124 | 124 | - | 22 | Overnight, up to two years and redeemable at notice |
| 23 | A plazo a más de dos años | - | - | - | - | 23 | With agreed maturity over two years |
| 24 | Cesiones temporales | - | - | - | - | 24 | Repos |
| *25* | *Otras Administraciones Públicas* | *8.8/9* | *32 695* | *32 695* | - | *25* | *Other general government* |
| 26 | 9e. Depósitos en euros | 8.8/10 | 32 689 | 32 689 | - | 26 | 9e. Deposits in euro |
| 27 | 9.1e. A la vista | - | 25 069 | 25 069 | - | 27 | 9.1e. Overnight |
| 28 | 9.2e. A plazo | - | 7 057 | 7 057 | - | 28 | 9.2e. With agreed maturity |
| 29 | Del cual: hasta dos años | - | 6 299 | 6 299 | - | 29 | Of which: up to two years |
| 30 | 9.3e. Con preaviso | - | - | - | - | 30 | 9.3e. Redeemable at notice |
| 31 | 9.4e. Cesiones temporales | - | 563 | 563 | - | 31 | 9.4e. Repos |
| 32 | 9x. Depósitos en monedas distintas del euro | - | 6 | 6 | - | 32 | 9x. Deposits in other currencies |
| 33 | 9.1x. A la vista | - | 4 | 4 | - | 33 | 9.1x. Overnight |
| 34 | 9.2x. A plazo | - | 2 | 2 | - | 34 | 9.2x. With agreed maturity |
| 35 | Del cual: hasta dos años | - | 2 | 2 | - | 35 | Of which: up to two years |
| 36 | 9.3x. Con preaviso | - | - | - | - | 36 | 9.3x. Redeemable at notice |
| 37 | 9.4x. Cesiones temporales | - | - | - | - | 37 | 9.4x. Repos |
| *38* | *Otros residentes* | *8.9/1* | *1 389 369* | *1 389 315* | *54* | *38* | *Other resident sectors* |
| 39 | 9e. Depósitos en euros | 8.9/2 | 1 360 780 | 1 360 725 | 54 | 39 | 9e. Deposits in euro |
| 40 | 9.1e. A la vista | 8.9/3 | 565 470 | 565 416 | 54 | 40 | 9.1e. Overnight |
| 41 | 9.2e. A plazo | 8.9/4 | 741 228 | 741 228 | 0 | 41 | 9.2e. With agreed maturity |
| 42 | Del cual: hasta dos años | 8.9/5 | 363 875 | 363 875 | - | 42 | Of which: up to two years |
| 43 | 9.3e. Con preaviso | 8.9/6 | 67 | 67 | - | 43 | 9.3e. Redeemable at notice |
| 44 | 9.4e. Cesiones temporales | 8.9/7 | 54 014 | 54 014 | - | 44 | 9.4e. Repos |
| 45 | 9x. Depósitos en monedas distintas del euro | 8.9/8 | 28 589 | 28 589 | - | 45 | 9x. Deposits in other currencies |
| 46 | 9.1x. A la vista | 8.9/9 | 9 224 | 9 224 | - | 46 | 9.1x. Overnight |
| 47 | 9.2x. A plazo | 8.9/10 | 19 366 | 19 366 | - | 47 | 9.2x. With agreed maturity |
| 48 | Del cual: hasta dos años | 8.9/11 | 5 083 | 5 083 | - | 48 | Of which: up to two years |
| 49 | 9.3x. Con preaviso | 8.9/12 | - | - | - | 49 | 9.3x. Redeemable at notice |
| 50 | 9.4x. Cesiones temporales | 8.9/13 | - | - | - | 50 | 9.4x. Repos |
| **51** | **10. Participaciones de los fondos del mercado monetario** | **8.91/11** | **6 584** | **-** | **6 584** | **51** | **10. Money market fund shares/units** |

*March 2015 data*

*EUR millions*

**8.C Balance sheet by institutional grouping**

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**
**B) Aggregated balance sheet according to the euro area returns**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
### B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

*Datos referidos a Marzo de 2015*

*Millones de euros*

| | PASIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C | Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B | FMM (a) y EDE / *MMF (a) & ELMIs* C | | LIABILITIES (continued) |
|---|---|---|---|---|---|---|---|
| **52** | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **8.3/3** | **208 780** | **208 706** | **74** | **52** | **B. RESIDENTS IN OTHER EURO AREA COUNTRIES** |
| **53** | **9. Depósitos** | **8.10/1** | **208 706** | **208 706** | **-** | **53** | **9. Deposits** |
| 54 | 9e. Del cual: euros | 8.10/2 | 192 987 | 192 987 | - | 54 | 9e. Of which: euro |
| *55* | *IFM* | *8.10/3* | *151 405* | *151 405* | - | *55* | *MFIs* |
| **56** | **Entidades de crédito, BCE y otros bancos centrales nacionales.** | **8.10/5** | **151 280** | **151 280** | **-** | **56** | **Credit institutions, ECB and others NCBs** |
| 57 | 9e. Del cual: euros | - | 139 751 | 139 751 | - | 57 | 9e. Of which: euro |
| **58** | **Fondos del mercado monetario** | **8.10/7** | **125** | **125** | **-** | **58** | **Money market funds** |
| 59 | 9e. En euros | - | 122 | 122 | - | 59 | 9e. Of which: euro |
| 60 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 122 | 122 | - | 60 | Overnight, up to two years and redeemable at notice |
| 61 | A plazo a más de dos años | - | - | - | - | 61 | With agreed maturity over two years |
| 62 | 9.4e. Cesiones temporales | - | - | - | - | 62 | 9.4e. Repos |
| 63 | 9x. En monedas distintas del euro | - | 3 | 3 | - | 63 | 9x. Of which: other currencies |
| 64 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 3 | 3 | - | 64 | Overnight, up to two years and redeemable at notice |
| 65 | A plazo a más de dos años | - | - | - | - | 65 | With agreed maturity over two years |
| 66 | 9.4x. Cesiones temporales | - | - | - | - | 66 | 9.4x. Repos |
| *67* | *Administración Central* | *8.10/8* | *7 666* | *7 666* | - | *67* | *Central government* |
| 68 | 9e. Depósitos en euros | - | 7 666 | 7 666 | - | 68 | 9e. Deposits in euro |
| 69 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 7 666 | 7 666 | - | 69 | Overnight, up to two years and redeemable at notice |
| 70 | A plazo a más de dos años | - | - | - | - | 70 | With agreed maturity over two years |
| 71 | 9.4e. Cesiones temporales | - | - | - | - | 71 | 9.4e. Repos |
| 72 | 9x. Del cual: monedas distintas del euro | - | - | - | - | 72 | 9x. Of which: other currencies |
| 73 | A la vista, a plazo hasta dos años y disponible con preaviso | - | - | - | - | 73 | Overnight, up to two years and redeemable at notice |
| 74 | A plazo a más de dos años | - | - | - | - | 74 | With agreed maturity over two years |
| 75 | 9.4x. Cesiones temporales | - | - | - | - | 75 | 9.4x. Repos |
| *76* | *Otras Administraciones Públicas* | *8.10/9* | *0* | *0* | - | *76* | *Other general government* |
| 77 | 9e. Depósitos en euros | 8.10/10 | 0 | 0 | - | 77 | 9e. Deposits in euro |
| 78 | 9.1e. A la vista | - | 0 | 0 | - | 78 | 9.1e. Overnight |
| 79 | 9.2e. A plazo | - | - | - | - | 79 | 9.2e. With agreed maturity |
| 80 | Del cual: hasta dos años | - | - | - | - | 80 | Of which: up to two years |
| 81 | 9.3e. Con preaviso | - | - | - | - | 81 | 9.3e. Redeemable at notice |
| 82 | 9.4e. Cesiones temporales | - | - | - | - | 82 | 9.4e. Repos |
| 83 | 9x. Depósitos en monedas distintas del euro | - | - | - | - | 83 | 9x. Deposits in other currencies |
| 84 | 9.1x. A la vista | - | - | - | - | 84 | 9.1x. Overnight |
| 85 | 9.2x. A plazo | - | - | - | - | 85 | 9.2x. With agreed maturity |
| 86 | Del cual: hasta dos años | - | - | - | - | 86 | Of which: up to two years |
| 87 | 9.3x. Con preaviso | - | - | - | - | 87 | 9.3x. Redeemable at notice |
| 88 | 9.4x. Cesiones temporales | - | - | - | - | 88 | 9.4x. Repos |
| *89* | *Otros residentes* | *8.11/1* | *49 634* | *49 634* | - | *89* | *Other resident sectors* |
| 90 | 9e. Depósitos en euros | 8.11/2 | 45 447 | 45 447 | - | 90 | 9e. Deposits in euro |
| 91 | 9.1e. A la vista | 8.11/3 | 5 399 | 5 399 | - | 91 | 9.1e. Overnight |
| 92 | 9.2e. A plazo | 8.11/4 | 19 200 | 19 200 | - | 92 | 9.2e. With agreed maturity |
| 93 | Del cual: hasta dos años | 8.11/5 | 12 245 | 12 245 | - | 93 | Of which: up to two years |
| 94 | 9.3e. Con preaviso | 8.11/6 | 246 | 246 | - | 94 | 9.3e. Redeemable at notice |
| 95 | 9.4e. Cesiones temporales | 8.11/7 | 20 602 | 20 602 | - | 95 | 9.4e. Repos |
| 96 | 9x. Depósitos en monedas distintas del euro | 8.11/8 | 4 187 | 4 187 | - | 96 | 9x. Deposits in other currencies |
| 97 | 9.1x. A la vista | 8.11/9 | 378 | 378 | - | 97 | 9.1x. Overnight |
| 98 | 9.2x. A plazo | 8.11/10 | 3 669 | 3 669 | - | 98 | 9.2x. With agreed maturity |
| 99 | Del cual: hasta dos años | 8.11/11 | 1 739 | 1 739 | - | 99 | Of which: up to two years |
| 100 | 9.3x. Con preaviso | 8.11/12 | 1 | 1 | - | 100 | 9.3x. Redeemable at notice |
| 101 | 9.4x. Cesiones temporales | 8.11/13 | 139 | 139 | - | 101 | 9.4x. Repos |
| **102** | **10. Participaciones de los fondos del mercado monetario** | **8.91/12** | **74** | **-** | **74** | **102** | **10. Money market fund shares/units** |

*March 2015 data*

*EUR millions*

**8.C Balance sheet by institutional grouping**

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**
**B) Aggregated balance sheet according to the area euro returns**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.1 Assets=Liabilities of other MFIs by institutions

*EUR millions*

| | | OMFIs Total (a) | Credit institut. and CFIs (b) | Deposit-taking institutions (c) | Official Credit Institute | CFI (d) | MMF & ELMIs (e) |
|---|---|---|---|---|---|---|---|
| | | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 |
| **09** | | 3 446 812 | 3 433 286 | 3 314 963 | 61 201 | 57 121 | 13 527 |
| **10** | | 3 471 027 | 3 462 860 | 3 305 526 | 101 602 | 55 729 | 8 170 |
| **11** | | 3 621 168 | 3 613 113 | 3 444 607 | 112 595 | 55 911 | 8 057 |
| **12** | | 3 581 030 | 3 574 038 | 3 394 287 | 128 991 | 50 761 | 7 032 |
| **13** | | 3 151 686 | 3 143 254 | 2 988 915 | 104 397 | 49 941 | 8 478 |
| **14** | R | 2 972 579 | 2 965 271 | 2 829 640 | 86 356 | 49 274 | 7 370 |
| **13** *Oct* | | 3 236 037 | 3 227 637 | 3 076 354 | 104 901 | 46 382 | 8 446 |
| *Nov* | | 3 216 863 | 3 208 624 | 3 058 546 | 103 334 | 46 744 | 8 285 |
| *Dec* | | 3 151 686 | 3 143 254 | 2 988 915 | 104 397 | 49 941 | 8 478 |
| **14** *Jan* | | 3 171 841 | 3 163 325 | 3 012 792 | 101 593 | 48 940 | 8 565 |
| *Feb* | | 3 136 994 | 3 128 567 | 2 976 011 | 104 158 | 48 398 | 8 477 |
| *Mar* | | 3 127 832 | 3 119 504 | 2 973 277 | 97 691 | 48 536 | 8 380 |
| *Apr* | | 3 113 336 | 3 105 521 | 2 959 438 | 97 807 | 48 276 | 7 869 |
| *May* | | 3 125 608 | 3 117 936 | 2 972 440 | 96 964 | 48 531 | 7 730 |
| *Jun* | | 3 104 848 | 3 097 363 | 2 951 720 | 97 244 | 48 399 | 7 545 |
| *Jul* | | 3 084 458 | 3 077 001 | 2 935 133 | 93 730 | 48 138 | 7 518 |
| *Aug* | | 3 074 147 | 3 066 454 | 2 924 765 | 93 468 | 48 221 | 7 753 |
| *Sep* | | 3 076 145 | 3 068 548 | 2 927 061 | 93 739 | 47 747 | 7 673 |
| *Oct* | | 3 057 576 | 3 050 154 | 2 911 204 | 91 060 | 47 890 | 7 483 |
| *Nov* | | 3 086 312 | 3 078 791 | 2 941 856 | 88 878 | 48 057 | 7 581 |
| *Dec* | R | 2 972 579 | 2 965 271 | 2 829 640 | 86 356 | 49 274 | 7 370 |
| **15** *Jan* | | 2 962 217 | 2 955 087 | 2 824 425 | 81 958 | 48 704 | 7 192 |
| *Feb* | | 2 945 855 | 2 938 880 | 2 812 101 | 78 963 | 47 816 | 7 036 |
| *Mar* | P | 2 984 168 | 2 977 460 | 2 850 766 | 79 001 | 47 693 | 6 769 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.2 Assets: summary

*EUR billions*

| | | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not classified by residence of issuer | Loans | Securities other than shares (a) | Money market fund shares units | Shares and other equity | Cash | Fixed assets | Remaining assets | Euro | Other currencies | Unclassified |
| | | =13 a 15 =6 a 12 1=2 a 5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | | 3 447 | 2 773 | 212 | 208 | 254 | 2 395 | 614 | 0 | 184 | 9 | 45 | 200 | 3 042 | 159 | 245 |
| **10** | | 3 471 | 2 797 | 160 | 214 | 301 | 2 404 | 586 | 0 | 180 | 8 | 50 | 243 | 3 016 | 162 | 293 |
| **11** | | 3 621 | 2 847 | 161 | 225 | 388 | 2 374 | 606 | 0 | 253 | 7 | 57 | 324 | 3 068 | 172 | 381 |
| **12** | | 3 581 | 2 747 | 173 | 235 | 426 | 2 245 | 652 | 0 | 257 | 7 | 53 | 366 | 3 014 | 148 | 419 |
| **13** | | 3 152 | 2 477 | 165 | 184 | 326 | 1 934 | 612 | 0 | 280 | 7 | 52 | 267 | 2 690 | 143 | 319 |
| **14** | R | 2 973 | 2 271 | 173 | 182 | 346 | 1 812 | 613 | 0 | 201 | 8 | 47 | 292 | 2 470 | 165 | 338 |
| **13** *Oct* | | 3 236 | 2 532 | 169 | 182 | 353 | 1 958 | 648 | 0 | 277 | 7 | 51 | 296 | ... | ... | 347 |
| *Nov* | | 3 217 | 2 516 | 165 | 185 | 351 | 1 956 | 636 | 0 | 274 | 6 | 51 | 294 | ... | ... | 345 |
| *Dec* | | 3 152 | 2 477 | 165 | 184 | 326 | 1 934 | 612 | 0 | 280 | 7 | 52 | 267 | 2 690 | 143 | 319 |
| **14** *Jan* | | 3 172 | 2 480 | 170 | 185 | 338 | 1 920 | 633 | 0 | 281 | 6 | 52 | 279 | ... | ... | 331 |
| *Feb* | | 3 137 | 2 445 | 168 | 184 | 340 | 1 888 | 628 | 0 | 281 | 6 | 52 | 282 | ... | ... | 334 |
| *Mar* | | 3 128 | 2 440 | 170 | 192 | 327 | 1 889 | 626 | 0 | 287 | 6 | 52 | 269 | 2 656 | 151 | 321 |
| *Apr* | | 3 113 | 2 420 | 178 | 184 | 331 | 1 871 | 624 | 0 | 288 | 7 | 52 | 272 | ... | ... | 324 |
| *May* | | 3 126 | 2 408 | 183 | 192 | 342 | 1 867 | 631 | 0 | 285 | 6 | 53 | 283 | ... | ... | 336 |
| *Jun* | | 3 105 | 2 392 | 181 | 196 | 336 | 1 877 | 624 | 0 | 268 | 6 | 53 | 277 | 2 621 | 155 | 329 |
| *Jul* | | 3 084 | 2 372 | 186 | 190 | 336 | 1 859 | 621 | 0 | 268 | 7 | 53 | 277 | ... | ... | 329 |
| *Aug* | | 3 074 | 2 358 | 178 | 189 | 349 | 1 826 | 632 | 0 | 267 | 7 | 53 | 290 | ... | ... | 342 |
| *Sep* | | 3 076 | 2 345 | 185 | 196 | 351 | 1 827 | 632 | 0 | 266 | 6 | 53 | 291 | 2 574 | 158 | 344 |
| *Oct* | | 3 058 | 2 331 | 185 | 191 | 351 | 1 819 | 624 | 0 | 264 | 6 | 54 | 290 | ... | ... | 344 |
| *Nov* | | 3 086 | 2 334 | 191 | 202 | 359 | 1 839 | 625 | 0 | 264 | 6 | 54 | 298 | ... | ... | 352 |
| *Dec* | R | 2 973 | 2 271 | 173 | 182 | 346 | 1 812 | 613 | 0 | 201 | 8 | 47 | 292 | 2 470 | 165 | 338 |
| **15** *Jan* | | 2 962 | 2 226 | 181 | 187 | 368 | 1 799 | 601 | 0 | 195 | 6 | 47 | 314 | ... | ... | 361 |
| *Feb* | | 2 946 | 2 212 | 182 | 191 | 361 | 1 796 | 592 | 0 | 197 | 6 | 48 | 307 | ... | ... | 355 |
| *Mar* | P | 2 984 | 2 236 | 188 | 191 | 369 | 1 822 | 595 | 0 | 198 | 7 | 47 | 314 | ... | ... | 362 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.3 Liabilities: summary

*EUR billions*

| | | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not - classified by residence of holder (d) | Deposits (e) | Money market fund shares/ units (f) | Debt securities issued | Capital and reserves | Remaining liabilities | Euro (g) | Other currencies | Unclassified |
| | | 11 a 13 6 a 10 = 1=2 a 5= | 2 | 3 | 4 | 5=8 a 10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 3 447 | 2 015 | 245 | 263 | 924 | 2 510 | 13 | 440 | 270 | 214 | 2 743 | 220 | 484 |
| **10** | | 3 471 | 2 008 | 228 | 284 | 952 | 2 511 | 8 | 433 | 283 | 236 | 2 793 | 160 | 519 |
| **11** | | 3 621 | 2 032 | 245 | 249 | 1 095 | 2 518 | 8 | 435 | 367 | 294 | 2 839 | 121 | 661 |
| **12** | | 3 581 | 2 116 | 160 | 181 | 1 124 | 2 450 | 7 | 394 | 403 | 327 | 2 753 | 99 | 729 |
| **13** | | 3 152 | 1 884 | 170 | 139 | 959 | 2 184 | 8 | 297 | 428 | 233 | 2 406 | 84 | 662 |
| **14** | R | 2 973 | 1 802 | 206 | 115 | 849 | 2 117 | 7 | 260 | 337 | 252 | 2 283 | 100 | 589 |
| **13** *Oct* | | 3 236 | 1 920 | 175 | 137 | 1 004 | 2 223 | 8 | 306 | 430 | 267 | 2 456 | 83 | 698 |
| *Nov* | | 3 217 | 1 914 | 171 | 137 | 995 | 2 214 | 8 | 300 | 430 | 264 | 2 441 | 82 | 694 |
| *Dec* | | 3 152 | 1 884 | 170 | 139 | 959 | 2 184 | 8 | 297 | 428 | 233 | 2 406 | 84 | 662 |
| **14** *Jan* | | 3 172 | 1 876 | 181 | 130 | 985 | 2 179 | 8 | 295 | 433 | 257 | 2 396 | 86 | 690 |
| *Feb* | | 3 137 | 1 865 | 182 | 124 | 966 | 2 162 | 8 | 289 | 434 | 244 | 2 378 | 82 | 677 |
| *Mar* | | 3 128 | 1 868 | 184 | 128 | 948 | 2 172 | 8 | 282 | 434 | 232 | 2 379 | 83 | 666 |
| *Apr* | | 3 113 | 1 842 | 187 | 128 | 956 | 2 149 | 8 | 282 | 434 | 240 | 2 353 | 86 | 674 |
| *May* | | 3 126 | 1 850 | 189 | 130 | 957 | 2 161 | 8 | 278 | 434 | 245 | 2 357 | 90 | 679 |
| *Jun* | | 3 105 | 1 853 | 182 | 131 | 940 | 2 157 | 7 | 270 | 424 | 246 | 2 345 | 90 | 670 |
| *Jul* | | 3 084 | 1 841 | 186 | 129 | 928 | 2 149 | 7 | 261 | 423 | 244 | 2 329 | 89 | 667 |
| *Aug* | | 3 074 | 1 827 | 186 | 124 | 937 | 2 130 | 8 | 261 | 424 | 251 | 2 310 | 89 | 675 |
| *Sep* | | 3 076 | 1 813 | 197 | 130 | 935 | 2 133 | 8 | 258 | 421 | 256 | 2 308 | 91 | 677 |
| *Oct* | | 3 058 | 1 796 | 212 | 132 | 918 | 2 132 | 7 | 247 | 416 | 255 | 2 293 | 93 | 671 |
| *Nov* | | 3 086 | 1 807 | 224 | 135 | 921 | 2 158 | 8 | 247 | 416 | 258 | 2 316 | 95 | 675 |
| *Dec* | R | 2 973 | 1 802 | 206 | 115 | 849 | 2 117 | 7 | 260 | 337 | 252 | 2 283 | 100 | 589 |
| **15** *Jan* | | 2 962 | 1 782 | 197 | 118 | 865 | 2 090 | 7 | 250 | 334 | 281 | 2 247 | 100 | 615 |
| *Feb* | | 2 946 | 1 772 | 200 | 121 | 853 | 2 086 | 7 | 249 | 336 | 268 | 2 243 | 98 | 604 |
| *Mar* | P | 2 984 | 1 805 | 209 | 119 | 851 | 2 126 | 7 | 244 | 334 | 273 | 2 276 | 101 | 607 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.4 Assets. Domestic

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs total | Euro | General government (a) | Euro | Other resident sectors (b) | Euro | Total | Euro | | |
| | | 12+13 1=2+10+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 2 773 157 | 2 158 408 | 2 137 223 | 251 958 | 248 685 | 64 449 | 64 428 | 1 842 001 | 1 824 110 | 515 373 | 513 121 | 0 | 99 376 |
| **10** | | 2 796 744 | 2 174 021 | 2 150 836 | 238 034 | 235 006 | 78 583 | 78 583 | 1 857 404 | 1 837 247 | 519 573 | 514 965 | 0 | 103 150 |
| **11** | | 2 846 761 | 2 140 167 | 2 116 934 | 253 642 | 250 094 | 89 285 | 89 285 | 1 797 240 | 1 777 555 | 543 765 | 539 092 | 0 | 162 829 |
| **12** | | 2 747 045 | 2 013 996 | 1 995 620 | 281 170 | 278 914 | 114 221 | 114 221 | 1 618 605 | 1 602 485 | 565 756 | 560 937 | 7 | 167 285 |
| **13** | | 2 476 677 | 1 753 671 | 1 738 720 | 213 250 | 211 011 | 87 035 | 87 035 | 1 453 385 | 1 440 674 | 533 968 | 528 885 | 0 | 189 036 |
| **14** | R | 2 271 240 | 1 641 620 | 1 623 698 | 181 624 | 177 642 | 101 219 | 101 219 | 1 358 777 | 1 344 837 | 528 571 | 524 378 | 2 | 101 043 |
| **13** *Oct* | | 2 531 815 | 1 770 847 | 1 755 972 | 196 822 | 195 033 | 97 840 | 97 840 | 1 476 185 | 1 463 100 | 571 220 | 566 268 | 0 | 189 747 |
| *Nov* | | 2 516 237 | 1 773 141 | 1 758 567 | 210 204 | 208 252 | 85 969 | 85 969 | 1 476 968 | 1 464 346 | 556 831 | 551 745 | 0 | 186 265 |
| *Dec* | | 2 476 677 | 1 753 671 | 1 738 720 | 213 250 | 211 011 | 87 035 | 87 035 | 1 453 385 | 1 440 674 | 533 968 | 528 885 | 0 | 189 036 |
| **14** *Jan* | | 2 479 724 | 1 740 424 | 1 724 364 | 204 605 | 202 407 | 96 724 | 96 724 | 1 439 095 | 1 425 233 | 549 575 | 544 330 | 0 | 189 725 |
| *Feb* | | 2 445 379 | 1 715 021 | 1 699 118 | 186 808 | 184 250 | 95 026 | 95 026 | 1 433 188 | 1 419 842 | 543 189 | 538 006 | 0 | 187 168 |
| *Mar* | | 2 439 760 | 1 709 544 | 1 693 178 | 193 900 | 191 109 | 95 874 | 95 874 | 1 419 770 | 1 406 195 | 538 140 | 532 956 | 0 | 192 076 |
| *Apr* | | 2 420 412 | 1 694 960 | 1 678 728 | 192 918 | 189 714 | 95 354 | 95 354 | 1 406 689 | 1 393 660 | 533 913 | 528 725 | 0 | 191 538 |
| *May* | | 2 408 121 | 1 680 912 | 1 664 787 | 192 105 | 188 995 | 93 994 | 93 994 | 1 394 813 | 1 381 798 | 538 034 | 532 823 | 0 | 189 175 |
| *Jun* | | 2 392 111 | 1 684 125 | 1 667 216 | 184 492 | 180 961 | 96 760 | 96 754 | 1 402 874 | 1 389 501 | 536 203 | 530 994 | 0 | 171 782 |
| *Jul* | | 2 371 908 | 1 667 466 | 1 650 853 | 188 141 | 184 951 | 96 612 | 96 612 | 1 382 712 | 1 369 290 | 532 872 | 528 564 | 0 | 171 570 |
| *Aug* | | 2 358 404 | 1 649 565 | 1 632 788 | 183 123 | 179 922 | 96 047 | 96 047 | 1 370 395 | 1 356 819 | 538 105 | 533 645 | 0 | 170 733 |
| *Sep* | | 2 344 843 | 1 639 169 | 1 621 507 | 176 572 | 172 883 | 96 370 | 96 370 | 1 366 228 | 1 352 255 | 536 964 | 532 915 | 0 | 168 710 |
| *Oct* | | 2 330 546 | 1 636 355 | 1 619 021 | 179 041 | 175 437 | 97 681 | 97 681 | 1 359 633 | 1 345 904 | 528 138 | 524 055 | 0 | 166 053 |
| *Nov* | | 2 334 464 | 1 645 095 | 1 627 566 | 181 727 | 177 825 | 97 809 | 97 809 | 1 365 559 | 1 351 932 | 527 792 | 523 764 | 0 | 161 576 |
| *Dec* | R | 2 271 240 | 1 641 620 | 1 623 698 | 181 624 | 177 642 | 101 219 | 101 219 | 1 358 777 | 1 344 837 | 528 571 | 524 378 | 2 | 101 043 |
| **15** *Jan* | | 2 226 422 | 1 621 609 | 1 603 510 | 169 889 | 166 299 | 103 383 | 103 383 | 1 348 337 | 1 333 827 | 511 776 | 507 474 | 2 | 93 029 |
| *Feb* | | 2 211 682 | 1 616 112 | 1 597 968 | 172 687 | 169 032 | 100 271 | 100 271 | 1 343 155 | 1 328 665 | 500 993 | 496 607 | 2 | 94 569 |
| *Mar* | P | 2 235 533 | 1 638 984 | 1 619 531 | 183 189 | 179 215 | 100 817 | 100 817 | 1 354 979 | 1 339 499 | 501 023 | 496 393 | 2 | 95 516 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.5 Assets. Domestic Debt securities

*EUR millions*

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up to 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | | 515 373 | 513 121 | 72 213 | 71 482 | 20 300 | 151 993 | 151 860 | 291 167 | 289 778 |
| **10** | | 519 573 | 514 965 | 62 750 | 62 351 | 15 241 | 158 251 | 158 130 | 298 572 | 294 484 |
| **11** | | 543 765 | 539 092 | 67 188 | 66 767 | 18 074 | 192 994 | 192 873 | 283 583 | 279 452 |
| **12** | | 565 756 | 560 937 | 76 715 | 76 335 | 18 049 | 243 253 | 243 196 | 245 788 | 241 406 |
| **13** | | 533 968 | 528 885 | 53 859 | 53 503 | 12 741 | 260 986 | 260 896 | 219 123 | 214 486 |
| **14** | R | 528 571 | 524 378 | 37 097 | 36 696 | 6 294 | 282 732 | 282 397 | 208 742 | 205 286 |
| **13** *Oct* | | 571 220 | 566 268 | 56 861 | 56 510 | 12 969 | 291 406 | 291 324 | 222 954 | 218 434 |
| *Nov* | | 556 831 | 551 745 | 54 425 | 54 068 | 12 663 | 280 674 | 280 588 | 221 731 | 217 089 |
| *Dec* | | 533 968 | 528 885 | 53 859 | 53 503 | 12 741 | 260 986 | 260 896 | 219 123 | 214 486 |
| **14** *Jan* | | 549 575 | 544 330 | 54 245 | 53 881 | 11 451 | 279 385 | 279 247 | 215 946 | 211 203 |
| *Feb* | | 543 189 | 538 006 | 53 371 | 53 009 | 11 910 | 278 537 | 278 390 | 211 282 | 206 606 |
| *Mar* | | 538 140 | 532 956 | 48 972 | 48 611 | 10 561 | 282 643 | 282 503 | 206 525 | 201 842 |
| *Apr* | | 533 913 | 528 725 | 47 872 | 47 505 | 11 421 | 283 013 | 282 825 | 203 029 | 198 394 |
| *May* | | 538 034 | 532 823 | 46 818 | 46 447 | 11 216 | 288 103 | 287 921 | 203 112 | 198 455 |
| *Jun* | | 536 203 | 530 994 | 46 841 | 46 465 | 11 383 | 287 133 | 286 985 | 202 229 | 197 544 |
| *Jul* | | 532 872 | 528 564 | 44 332 | 43 938 | 11 899 | 283 356 | 283 182 | 205 183 | 201 444 |
| *Aug* | | 538 105 | 533 645 | 44 580 | 44 192 | 12 311 | 290 010 | 289 724 | 203 515 | 199 728 |
| *Sep* | | 536 964 | 532 915 | 43 031 | 42 636 | 12 340 | 293 432 | 293 083 | 200 501 | 197 195 |
| *Oct* | | 528 138 | 524 055 | 40 578 | 40 183 | 11 880 | 289 209 | 288 863 | 198 351 | 195 009 |
| *Nov* | | 527 792 | 523 764 | 38 067 | 37 676 | 10 879 | 284 574 | 284 292 | 205 152 | 201 797 |
| *Dec* | R | 528 571 | 524 378 | 37 097 | 36 696 | 6 294 | 282 732 | 282 397 | 208 742 | 205 286 |
| **15** *Jan* | | 511 776 | 507 474 | 34 713 | 34 297 | 5 617 | 273 540 | 273 264 | 203 523 | 199 913 |
| *Feb* | | 500 993 | 496 607 | 33 695 | 33 224 | 5 669 | 267 732 | 267 532 | 199 567 | 195 851 |
| *Mar* | P | 501 023 | 496 393 | 33 467 | 32 892 | 6 295 | 267 573 | 267 358 | 199 983 | 196 143 |

## 8. OTHER MONETARY FINANCIAL INSTITUIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.6 Assets. Other euro area countries

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs total | Euro | General govern-ment | Euro | Other resi-dent sectors | Euro | Total (a) | Euro (a) | | |
| | | +12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 212 237 | 121 066 | 110 835 | 94 487 | 87 659 | 97 | 97 | 26 482 | 23 080 | 59 758 | 58 273 | 9 | 31 403 |
| **10** | | 159 680 | 101 261 | 91 148 | 75 387 | 68 760 | 92 | 92 | 25 782 | 22 296 | 36 634 | 35 315 | 5 | 21 779 |
| **11** | | 161 328 | 101 406 | 90 343 | 73 220 | 66 354 | 89 | 89 | 28 098 | 23 901 | 37 548 | 35 155 | - | 22 371 |
| **12** | | 172 902 | 82 526 | 74 844 | 55 862 | 52 062 | 36 | 36 | 26 629 | 22 746 | 67 621 | 65 920 | - | 22 754 |
| **13** | | 164 758 | 74 833 | 68 475 | 51 495 | 48 514 | 34 | 34 | 23 304 | 19 926 | 63 158 | 61 910 | - | 26 768 |
| **14** | R | 173 075 | 83 305 | 75 993 | 62 414 | 59 003 | 31 | 31 | 20 860 | 16 960 | 60 611 | 58 908 | 1 | 29 158 |
| **13** *Oct* | | 169 037 | 82 199 | 75 125 | 56 255 | 52 590 | 27 | 27 | 25 918 | 22 508 | 63 444 | 62 085 | - | 23 393 |
| *Nov* | | 164 526 | 76 123 | 69 371 | 50 477 | 47 138 | 37 | 37 | 25 609 | 22 196 | 65 347 | 64 056 | - | 23 055 |
| *Dec* | | 164 758 | 74 833 | 68 475 | 51 495 | 48 514 | 34 | 34 | 23 304 | 19 926 | 63 158 | 61 910 | - | 26 768 |
| **14** *Jan* | | 169 836 | 75 224 | 68 008 | 53 177 | 49 498 | 34 | 34 | 22 014 | 18 477 | 67 959 | 66 642 | - | 26 652 |
| *Feb* | | 167 592 | 71 967 | 65 246 | 49 596 | 46 623 | 33 | 33 | 22 338 | 18 590 | 68 595 | 67 277 | - | 27 030 |
| *Mar* | | 169 720 | 71 218 | 64 633 | 48 404 | 45 396 | 34 | 34 | 22 780 | 19 204 | 70 746 | 69 364 | - | 27 756 |
| *Apr* | | 177 526 | 76 187 | 69 602 | 53 280 | 50 317 | 33 | 33 | 22 874 | 19 251 | 72 358 | 70 957 | - | 28 980 |
| *May* | | 183 298 | 79 897 | 73 095 | 56 964 | 53 945 | 34 | 34 | 22 900 | 19 117 | 74 904 | 73 436 | - | 28 496 |
| *Jun* | | 180 873 | 83 148 | 76 639 | 61 493 | 58 465 | 33 | 33 | 21 623 | 18 142 | 69 662 | 68 206 | - | 28 064 |
| *Jul* | | 186 353 | 87 321 | 80 501 | 62 321 | 59 123 | 41 | 41 | 24 959 | 21 336 | 71 334 | 69 828 | - | 27 698 |
| *Aug* | | 178 003 | 76 144 | 69 111 | 53 453 | 50 194 | 33 | 33 | 22 658 | 18 884 | 73 642 | 72 206 | - | 28 217 |
| *Sep* | | 184 569 | 81 604 | 73 914 | 59 322 | 55 527 | 38 | 38 | 22 244 | 18 349 | 74 270 | 72 765 | - | 28 695 |
| *Oct* | | 185 364 | 81 594 | 74 215 | 58 678 | 55 241 | 38 | 38 | 22 878 | 18 936 | 74 640 | 73 024 | - | 29 131 |
| *Nov* | | 191 239 | 87 280 | 79 594 | 63 768 | 60 146 | 40 | 40 | 23 472 | 19 409 | 74 389 | 72 751 | - | 29 570 |
| *Dec* | R | 173 075 | 83 305 | 75 993 | 62 414 | 59 003 | 31 | 31 | 20 860 | 16 960 | 60 611 | 58 908 | 1 | 29 158 |
| **15** *Jan* | | 181 230 | 88 915 | 80 271 | 64 028 | 59 693 | 31 | 31 | 24 857 | 20 547 | 62 585 | 60 750 | 1 | 29 728 |
| *Feb* | | 182 130 | 90 291 | 81 498 | 67 163 | 62 795 | 30 | 30 | 23 098 | 18 672 | 62 153 | 60 594 | 1 | 29 685 |
| *Mar* | P | 188 433 | 91 593 | 82 793 | 68 351 | 64 078 | 29 | 29 | 23 212 | 18 686 | 66 607 | 64 932 | 1 | 30 233 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.7 Assets. Other euro area countries
### Debt securities

*EUR millions*

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up to 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | | 59 758 | 58 273 | 14 340 | 13 379 | 1 502 | 25 908 | 25 902 | 19 510 | 18 992 |
| **10** | | 36 634 | 35 315 | 10 051 | 9 265 | 274 | 11 923 | 11 645 | 14 660 | 14 406 |
| **11** | | 37 548 | 35 155 | 8 208 | 7 481 | 318 | 12 173 | 11 994 | 17 167 | 15 680 |
| **12** | | 67 621 | 65 920 | 4 851 | 4 689 | 851 | 13 619 | 13 510 | 49 151 | 47 721 |
| **13** | | 63 158 | 61 910 | 7 183 | 7 107 | 3 263 | 13 150 | 13 048 | 42 824 | 41 754 |
| **14** | R | 60 611 | 58 908 | 6 767 | 6 538 | 2 426 | 29 445 | 29 148 | 24 399 | 23 222 |
| **13** *Oct* | | 63 444 | 62 085 | 6 680 | 6 590 | 2 851 | 14 426 | 14 323 | 42 339 | 41 172 |
| *Nov* | | 65 347 | 64 056 | 7 179 | 7 097 | 3 328 | 15 416 | 15 313 | 42 752 | 41 646 |
| *Dec* | | 63 158 | 61 910 | 7 183 | 7 107 | 3 263 | 13 150 | 13 048 | 42 824 | 41 754 |
| **14** *Jan* | | 67 959 | 66 642 | 7 101 | 6 970 | 3 049 | 17 978 | 17 859 | 42 880 | 41 812 |
| *Feb* | | 68 595 | 67 277 | 7 307 | 7 165 | 3 077 | 18 738 | 18 606 | 42 550 | 41 506 |
| *Mar* | | 70 746 | 69 364 | 7 427 | 7 282 | 2 898 | 20 639 | 20 489 | 42 681 | 41 593 |
| *Apr* | | 72 358 | 70 957 | 7 318 | 7 177 | 2 865 | 22 103 | 21 962 | 42 938 | 41 818 |
| *May* | | 74 904 | 73 436 | 7 476 | 7 329 | 3 134 | 24 566 | 24 434 | 42 862 | 41 673 |
| *Jun* | | 69 662 | 68 206 | 7 435 | 7 284 | 2 837 | 25 840 | 25 717 | 36 388 | 35 205 |
| *Jul* | | 71 334 | 69 828 | 6 830 | 6 657 | 2 554 | 27 749 | 27 575 | 36 755 | 35 595 |
| *Aug* | | 73 642 | 72 206 | 6 534 | 6 367 | 2 586 | 30 549 | 30 375 | 36 559 | 35 464 |
| *Sep* | | 74 270 | 72 765 | 6 681 | 6 483 | 2 546 | 31 259 | 31 047 | 36 330 | 35 235 |
| *Oct* | | 74 640 | 73 024 | 6 801 | 6 594 | 2 559 | 31 339 | 31 077 | 36 500 | 35 354 |
| *Nov* | | 74 389 | 72 751 | 7 028 | 6 810 | 2 650 | 30 701 | 30 478 | 36 660 | 35 463 |
| *Dec* | R | 60 611 | 58 908 | 6 767 | 6 538 | 2 426 | 29 445 | 29 148 | 24 399 | 23 222 |
| **15** *Jan* | | 62 585 | 60 750 | 6 767 | 6 541 | 2 221 | 34 226 | 33 889 | 21 593 | 20 320 |
| *Feb* | | 62 153 | 60 594 | 6 663 | 6 400 | 2 225 | 34 140 | 33 769 | 21 350 | 20 425 |
| *Mar* | P | 66 607 | 64 932 | 6 510 | 6 216 | 2 256 | 38 555 | 38 202 | 21 542 | 20 514 |

## 8. OTHER MONETARY FINANCIAL INSTITUIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

*EUR millions*

| | | of which | | By sector | | | | | | | | Other general government By instruments deposits | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | MFIs | | | | | General government (a) | | | Other resident sectors (b) | Over-night | of which | | Other |
| | | | | of which | | Credit institutions subject to reserve requirements and BE | of wich | Money market funds | Central government | Other general government | of which | | | With agreed maturity | Up to 2 years | |
| | | | | Total | Euro | | with agreed maturity up to 2 years | | | | Euro | | | | | |
| | | 11 1=3+8+9+ | 2 | 3=5+7 | 4 | 5 | 6 | 7 | 8 | +15 +12+13=9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | | 2 001 735 | 1 963 765 | 308 169 | 303 312 | 304 928 | 185 728 | 3 241 | 44 130 | 37 675 | 37 673 | 1 611 760 | 30 518 | 5 491 | 5 368 | 1 666 |
| **10** | | 1 999 632 | 1 966 297 | 272 116 | 269 565 | 269 665 | 134 998 | 2 451 | 45 458 | 33 622 | 33 620 | 1 648 437 | 26 889 | 5 504 | 5 375 | 1 228 |
| **11** | | 2 024 193 | 1 989 247 | 373 858 | 367 028 | 372 485 | 168 399 | 1 373 | 45 738 | 23 979 | 23 974 | 1 580 619 | 19 252 | 4 042 | 3 862 | 685 |
| **12** | | 2 109 405 | 2 075 048 | 574 374 | 570 246 | 572 906 | 123 918 | 1 467 | 42 574 | 26 609 | 26 608 | 1 465 885 | 21 537 | 4 660 | 4 359 | 412 |
| **13** | | 1 875 992 | 1 841 971 | 382 349 | 378 783 | 381 287 | 112 096 | 1 062 | 34 382 | 29 103 | 29 101 | 1 430 198 | 21 544 | 7 053 | 6 545 | 506 |
| **14** | | 1 795 077 | 1 760 854 | 315 297 | 308 620 | 311 052 | 68 261 | 4 245 | 42 733 | 33 402 | 33 396 | 1 403 699 | 26 136 | 6 735 | 5 943 | 530 |
| **13** *Oct* | | 1 911 379 | 1 878 991 | 416 804 | 413 424 | 415 676 | 121 392 | 1 128 | 47 233 | 31 639 | 31 638 | 1 415 743 | 23 755 | 7 483 | 7 030 | 402 |
| *Nov* | | 1 905 617 | 1 873 310 | 409 349 | 405 856 | 408 211 | 116 927 | 1 138 | 36 346 | 33 396 | 33 394 | 1 426 567 | 25 486 | 7 465 | 6 973 | 445 |
| *Dec* | | 1 875 992 | 1 841 971 | 382 349 | 378 783 | 381 287 | 112 096 | 1 062 | 34 382 | 29 103 | 29 101 | 1 430 198 | 21 544 | 7 053 | 6 545 | 506 |
| **14** *Jan* | | 1 868 031 | 1 834 770 | 384 042 | 380 248 | 381 512 | 99 769 | 2 530 | 32 646 | 28 584 | 28 583 | 1 422 800 | 21 809 | 6 346 | 5 844 | 430 |
| *Feb* | | 1 856 328 | 1 823 749 | 372 020 | 368 036 | 369 105 | 98 906 | 2 914 | 40 714 | 33 311 | 33 309 | 1 410 326 | 25 600 | 7 224 | 6 721 | 486 |
| *Mar* | | 1 859 613 | 1 826 271 | 369 198 | 365 213 | 366 584 | 107 333 | 2 613 | 42 783 | 31 961 | 31 959 | 1 415 715 | 24 380 | 7 087 | 6 549 | 494 |
| *Apr* | | 1 834 050 | 1 800 446 | 374 380 | 370 138 | 371 758 | 102 767 | 2 622 | 32 501 | 32 424 | 32 422 | 1 394 792 | 24 949 | 6 878 | 6 339 | 597 |
| *May* | | 1 842 643 | 1 809 160 | 365 548 | 361 256 | 363 190 | 101 199 | 2 358 | 43 138 | 31 987 | 31 985 | 1 402 021 | 24 493 | 6 852 | 6 304 | 642 |
| *Jun* | | 1 845 361 | 1 809 982 | 347 760 | 342 208 | 345 348 | 97 171 | 2 412 | 43 909 | 34 015 | 34 011 | 1 419 732 | 25 766 | 7 569 | 7 010 | 680 |
| *Jul* | | 1 833 380 | 1 800 125 | 355 176 | 350 099 | 352 861 | 93 521 | 2 314 | 33 375 | 36 049 | 36 044 | 1 408 836 | 28 848 | 6 744 | 6 180 | 457 |
| *Aug* | | 1 819 145 | 1 785 583 | 343 986 | 338 984 | 341 622 | 93 265 | 2 364 | 37 549 | 36 583 | 36 575 | 1 401 081 | 29 288 | 6 773 | 6 199 | 523 |
| *Sep* | | 1 805 601 | 1 772 887 | 334 268 | 328 316 | 332 108 | 82 636 | 2 160 | 42 263 | 36 310 | 36 304 | 1 392 813 | 28 733 | 7 057 | 6 462 | 520 |
| *Oct* | | 1 788 543 | 1 755 651 | 334 197 | 328 288 | 331 680 | 83 352 | 2 518 | 40 535 | 35 944 | 35 936 | 1 377 921 | 28 230 | 7 211 | 6 597 | 502 |
| *Nov* | | 1 799 570 | 1 766 210 | 325 664 | 319 527 | 322 925 | 78 493 | 2 739 | 44 462 | 35 923 | 35 917 | 1 393 575 | 28 021 | 7 345 | 6 726 | 558 |
| *Dec* | | 1 795 077 | 1 760 854 | 315 297 | 308 620 | 311 052 | 68 261 | 4 245 | 42 733 | 33 402 | 33 396 | 1 403 699 | 26 136 | 6 735 | 5 943 | 530 |
| **15** *Jan* | | 1 775 402 | 1 742 472 | 300 808 | 295 332 | 296 714 | 79 072 | 4 095 | 56 906 | 32 592 | 32 587 | 1 385 149 | 25 305 | 6 794 | 5 981 | 493 |
| *Feb* | | 1 765 528 | 1 731 122 | 296 740 | 290 065 | 293 255 | 113 219 | 3 484 | 46 940 | 34 482 | 34 478 | 1 387 421 | 26 909 | 7 038 | 6 222 | 535 |
| *Mar* | P | 1 798 059 | 1 762 091 | 324 690 | 317 443 | 321 152 | 91 931 | 3 538 | 51 359 | 32 695 | 32 689 | 1 389 369 | 25 073 | 7 059 | 6 301 | 563 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## B) Aggregated balance sheet according to the euro area returns

### 8.9 Liabilities. Domestic deposits: other resident sectors

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | Total | Overnight | of which: With agreed maturity | of which: up to 2 years | Redeemable at notice | Repos |
| | | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | +12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 |
| **09** | | 1 611 760 | 1 578 664 | 470 154 | 1 041 390 | 476 500 | 26 | 67 095 | 33 096 | 4 168 | 28 927 | 9 162 | - | - |
| **10** | | 1 648 437 | 1 617 665 | 472 720 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 | 4 742 | 26 030 | 8 751 | - | - |
| **11** | | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 | 5 482 | 22 615 | 6 416 | - | - |
| **12** | | 1 465 885 | 1 435 649 | 463 947 | 911 864 | 457 667 | 42 | 59 796 | 30 200 | 5 910 | 24 291 | 7 140 | - | - |
| **13** | | 1 430 198 | 1 399 744 | 488 097 | 847 664 | 410 826 | 56 | 63 927 | 30 414 | 8 470 | 21 944 | 5 253 | - | - |
| **14** | | 1 403 699 | 1 376 153 | 549 557 | 767 286 | 372 596 | 67 | 59 242 | 27 492 | 8 755 | 18 723 | 4 761 | - | 14 |
| **13** | *Oct* | 1 415 743 | 1 386 728 | 474 446 | 859 392 | 424 995 | 52 | 52 838 | 28 974 | 6 562 | 22 412 | 5 982 | - | - |
| | *Nov* | 1 426 567 | 1 397 748 | 485 280 | 857 748 | 422 329 | 54 | 54 666 | 28 779 | 6 532 | 22 247 | 5 691 | - | - |
| | *Dec* | 1 430 198 | 1 399 744 | 488 097 | 847 664 | 410 826 | 56 | 63 927 | 30 414 | 8 470 | 21 944 | 5 253 | - | - |
| **14** | *Jan* | 1 422 800 | 1 393 324 | 492 331 | 847 335 | 411 895 | 58 | 53 601 | 29 434 | 7 128 | 22 307 | 5 230 | - | - |
| | *Feb* | 1 410 326 | 1 381 721 | 481 604 | 842 074 | 411 226 | 60 | 57 983 | 28 562 | 6 593 | 21 969 | 5 106 | - | - |
| | *Mar* | 1 415 715 | 1 386 355 | 491 817 | 837 024 | 409 210 | 62 | 57 451 | 29 317 | 7 396 | 21 920 | 4 861 | - | - |
| | *Apr* | 1 394 792 | 1 365 422 | 488 985 | 825 246 | 403 758 | 64 | 51 128 | 29 323 | 7 372 | 21 951 | 4 816 | - | - |
| | *May* | 1 402 021 | 1 372 819 | 505 253 | 821 672 | 401 739 | 66 | 45 828 | 29 151 | 8 020 | 21 131 | 4 854 | - | - |
| | *Jun* | 1 419 732 | 1 389 893 | 522 254 | 813 290 | 399 097 | 67 | 54 282 | 29 784 | 8 578 | 21 206 | 4 875 | - | - |
| | *Jul* | 1 408 836 | 1 380 647 | 520 035 | 809 188 | 398 219 | 67 | 51 357 | 28 134 | 8 466 | 19 668 | 4 893 | - | - |
| | *Aug* | 1 401 081 | 1 372 519 | 525 076 | 801 235 | 396 013 | 67 | 46 141 | 28 507 | 8 849 | 19 658 | 4 903 | - | - |
| | *Sep* | 1 392 813 | 1 366 050 | 526 425 | 794 536 | 394 393 | 67 | 45 022 | 26 709 | 8 165 | 18 544 | 5 030 | - | - |
| | *Oct* | 1 377 921 | 1 350 936 | 520 153 | 783 858 | 389 009 | 67 | 46 859 | 26 931 | 8 554 | 18 376 | 4 776 | - | - |
| | *Nov* | 1 393 575 | 1 366 348 | 538 699 | 783 057 | 382 460 | 67 | 44 525 | 27 173 | 8 693 | 18 481 | 4 883 | - | - |
| | *Dec* | 1 403 699 | 1 376 153 | 549 557 | 767 286 | 372 596 | 67 | 59 242 | 27 492 | 8 755 | 18 723 | 4 761 | - | 14 |
| **15** | *Jan* | 1 385 149 | 1 357 687 | 553 545 | 761 588 | 370 499 | 67 | 42 486 | 27 408 | 9 014 | 18 394 | 4 721 | - | - |
| | *Feb* | 1 387 421 | 1 359 686 | 560 429 | 754 439 | 369 944 | 67 | 44 750 | 27 681 | 9 014 | 18 667 | 4 859 | - | - |
| | *Mar* | P 1 389 369 | 1 360 725 | 565 416 | 741 228 | 363 875 | 67 | 54 014 | 28 589 | 9 224 | 19 366 | 5 083 | - | - |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## B) Aggregated balance sheet according to the euro area returns

### 8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

*EUR millions*

| | | of which | | By sector | | | | | | | | | Other general government. By instruments deposits. | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | MFIs | | | | | General government | | | Other resident sectors (a) | Overnight | of which: Whit agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos |
| | | | | of which: Total | of which: Euro | Credit institutions subject to reserve requirements and NCB | of wich: Up to 2 years | Money market funds | Central government | Other general government | of which: Euro | | | | | | |
| | | +11 1=3+8+9 | 2 | 3=5+6 | 4 | 5 | 6 | 7 | 8 | +15+16 13+12=9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | | 245 229 | 226 830 | 208 636 | 192 548 | 208 636 | 115 647 | - | 2 | 0 | 0 | 36 591 | 0 | - | - | - | - |
| **10** | | 228 197 | 210 696 | 180 064 | 166 401 | 180 064 | 100 011 | - | 3 | 0 | 0 | 48 131 | 0 | - | - | - | - |
| **11** | | 244 812 | 231 052 | 169 798 | 159 031 | 169 797 | 85 760 | 1 | 203 | 0 | 0 | 74 812 | 0 | - | - | - | - |
| **12** | | 160 349 | 149 017 | 126 585 | 117 855 | 126 584 | 63 626 | 0 | 4 288 | 0 | 0 | 29 476 | 0 | - | - | - | - |
| **13** | | 169 760 | 158 714 | 132 265 | 123 887 | 132 265 | 55 013 | 1 | 229 | 0 | 0 | 37 265 | 0 | - | - | - | - |
| **14** | | 206 064 | 187 788 | 161 197 | 147 171 | 161 080 | 49 769 | 118 | 3 854 | 0 | 0 | 41 013 | 0 | - | - | - | - |
| **13** | *Oct* | 175 329 | 162 863 | 135 439 | 125 748 | 135 422 | 61 499 | 18 | 2 229 | 0 | 0 | 37 661 | 0 | - | - | - | - |
| | *Nov* | 171 433 | 158 454 | 135 362 | 125 285 | 135 340 | 60 233 | 22 | 233 | 0 | 0 | 35 839 | 0 | - | - | - | - |
| | *Dec* | 169 760 | 158 714 | 132 265 | 123 887 | 132 265 | 55 013 | 1 | 229 | 0 | 0 | 37 265 | 0 | - | - | - | - |
| **14** | *Jan* | 180 958 | 166 898 | 141 927 | 131 244 | 141 840 | 57 831 | 87 | 929 | 0 | 0 | 38 102 | 0 | - | - | - | - |
| | *Feb* | 181 811 | 167 814 | 137 573 | 126 639 | 137 506 | 58 144 | 68 | 5 261 | 0 | 0 | 38 976 | 0 | - | - | - | - |
| | *Mar* | 183 794 | 169 999 | 140 923 | 130 172 | 140 922 | 56 925 | 1 | 5 261 | 0 | 0 | 37 610 | 0 | - | - | - | - |
| | *Apr* | 186 867 | 170 895 | 145 081 | 132 506 | 145 076 | 59 957 | 5 | 359 | 0 | 0 | 41 427 | 0 | - | - | - | - |
| | *May* | 188 832 | 172 463 | 144 811 | 131 542 | 144 801 | 57 847 | 10 | 5 256 | 0 | 0 | 38 765 | 0 | - | - | - | - |
| | *Jun* | 181 515 | 166 771 | 133 328 | 121 710 | 133 326 | 51 001 | 2 | 5 261 | 0 | 0 | 42 925 | 0 | - | - | - | - |
| | *Jul* | 186 418 | 170 358 | 144 463 | 132 162 | 144 454 | 52 914 | 9 | 407 | 0 | 0 | 41 549 | 0 | - | - | - | - |
| | *Aug* | 186 386 | 170 070 | 143 468 | 130 556 | 143 404 | 51 659 | 64 | 377 | 0 | 0 | 42 542 | 0 | - | - | - | - |
| | *Sep* | 197 407 | 180 933 | 145 661 | 132 667 | 145 611 | 51 533 | 51 | 5 237 | 0 | 0 | 46 508 | 0 | - | - | - | - |
| | *Oct* | 211 735 | 193 335 | 161 626 | 147 198 | 161 572 | 56 441 | 53 | 5 112 | 0 | 0 | 44 997 | 0 | - | - | - | - |
| | *Nov* | 223 471 | 205 085 | 171 647 | 157 640 | 171 590 | 56 761 | 57 | 5 098 | 0 | 0 | 46 726 | 0 | - | - | - | - |
| | *Dec* | 206 064 | 187 788 | 161 197 | 147 171 | 161 080 | 49 769 | 118 | 3 854 | 0 | 0 | 41 013 | 0 | - | - | - | - |
| **15** | *Jan* | 197 197 | 179 079 | 150 682 | 136 741 | 150 559 | 52 146 | 123 | 5 023 | 0 | 0 | 41 491 | 0 | - | - | - | - |
| | *Feb* | 200 312 | 185 773 | 154 544 | 143 745 | 154 417 | 48 395 | 126 | 3 036 | 0 | 0 | 42 732 | 0 | - | - | - | - |
| | *Mar* | P 208 706 | 192 987 | 151 405 | 139 873 | 151 280 | 49 248 | 125 | 7 666 | 0 | 0 | 49 634 | 0 | - | - | - | - |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.11 Liabilities. Deposit of other euro area countries: other resident sectors

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Over-night | of which: | | Rede-emable at notice | Repos | Total | Over-night | of which: | | Rede-emable at notice | Repos |
| | | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | Up to 2 years | | |
| | | 1=2+8 | +6+7 2=3+4+ | 3 | 4 | 5 | 6 | 7 | +12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 |
| **09** | | 36 591 | 34 280 | 4 183 | 28 472 | 14 739 | 363 | 1 261 | 2 311 | 234 | 2 078 | 1 889 | - | - |
| **10** | | 48 131 | 44 293 | 4 736 | 29 001 | 21 129 | 301 | 10 255 | 3 838 | 272 | 3 566 | 2 794 | - | - |
| **11** | | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| **12** | | 29 476 | 26 874 | 3 634 | 18 128 | 9 092 | 345 | 4 768 | 2 602 | 232 | 2 370 | 900 | - | - |
| **13** | | 37 265 | 34 598 | 4 791 | 19 531 | 12 292 | 319 | 9 957 | 2 667 | 295 | 2 373 | 804 | 0 | - |
| **14** | R | 41 013 | 36 763 | 5 275 | 19 915 | 12 245 | 246 | 11 327 | 4 250 | 334 | 3 916 | 1 892 | 1 | - |
| **13** *Oct* | | 37 661 | 34 885 | 4 425 | 19 190 | 12 789 | 321 | 10 950 | 2 775 | 228 | 2 547 | 958 | 0 | - |
| *Nov* | | 35 839 | 32 936 | 4 733 | 19 919 | 12 940 | 320 | 7 965 | 2 903 | 236 | 2 666 | 1 082 | 0 | - |
| *Dec* | | 37 265 | 34 598 | 4 791 | 19 531 | 12 292 | 319 | 9 957 | 2 667 | 295 | 2 373 | 804 | 0 | - |
| **14** *Jan* | | 38 102 | 34 725 | 4 351 | 20 778 | 13 553 | 313 | 9 283 | 3 377 | 294 | 3 083 | 1 477 | 0 | - |
| *Feb* | | 38 976 | 35 914 | 4 489 | 21 505 | 14 321 | 307 | 9 612 | 3 063 | 269 | 2 794 | 1 148 | 0 | - |
| *Mar* | | 37 610 | 34 566 | 4 610 | 21 326 | 14 167 | 301 | 8 329 | 3 043 | 234 | 2 810 | 1 155 | 0 | - |
| *Apr* | | 41 427 | 38 030 | 4 515 | 21 049 | 13 463 | 309 | 12 157 | 3 397 | 424 | 2 973 | 1 264 | 0 | - |
| *May* | | 38 765 | 35 665 | 4 621 | 20 269 | 12 550 | 318 | 10 456 | 3 100 | 300 | 2 799 | 1 052 | 0 | - |
| *Jun* | | 42 925 | 39 800 | 5 031 | 20 432 | 12 685 | 326 | 14 011 | 3 125 | 295 | 2 829 | 1 076 | 1 | - |
| *Jul* | | 41 549 | 37 790 | 4 735 | 21 331 | 13 490 | 308 | 11 416 | 3 759 | 499 | 3 260 | 1 432 | 1 | - |
| *Aug* | | 42 542 | 39 137 | 4 635 | 22 305 | 14 583 | 290 | 11 907 | 3 405 | 349 | 3 055 | 1 196 | 1 | - |
| *Sep* | | 46 508 | 43 028 | 5 272 | 21 705 | 14 108 | 272 | 15 779 | 3 479 | 289 | 3 190 | 1 243 | 1 | - |
| *Oct* | | 44 997 | 41 025 | 4 948 | 21 821 | 14 240 | 272 | 13 983 | 3 972 | 420 | 3 551 | 1 577 | 1 | - |
| *Nov* | | 46 726 | 42 348 | 6 619 | 21 837 | 14 319 | 272 | 13 619 | 4 378 | 552 | 3 825 | 1 869 | 1 | - |
| *Dec* | R | 41 013 | 36 763 | 5 275 | 19 915 | 12 245 | 246 | 11 327 | 4 250 | 334 | 3 916 | 1 892 | 1 | - |
| **15** *Jan* | | 41 491 | 37 315 | 5 314 | 19 218 | 11 850 | 246 | 12 537 | 4 176 | 431 | 3 745 | 1 579 | 1 | - |
| *Feb* | | 42 732 | 38 992 | 5 288 | 18 981 | 11 896 | 246 | 14 477 | 3 740 | 261 | 3 479 | 1 688 | 1 | - |
| *Mar* | P | 49 634 | 45 447 | 5 399 | 19 200 | 12 245 | 246 | 20 602 | 4 187 | 378 | 3 669 | 1 739 | 1 | 139 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.12 Assets. Rest of the world

*EUR millions*

| | | Total | of which | Loans | | | | | Securities other than shares | | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Euro | Total | of which | CI and CFIs | General Gover-ment | Other resident sectors | Total | of which | |
| | | | | | Euro | | | | | Euro | |
| | | 1=3+8+10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | | 207 729 | 83 902 | 115 542 | 67 759 | 79 095 | 1 787 | 34 661 | 38 924 | 16 142 | 53 262 |
| **10** | | 213 888 | 91 050 | 128 334 | 80 553 | 87 354 | 2 047 | 38 933 | 30 011 | 10 497 | 55 543 |
| **11** | | 224 812 | 94 433 | 132 661 | 86 044 | 90 987 | 1 923 | 39 751 | 24 370 | 8 389 | 67 781 |
| **12** | | 234 620 | 119 336 | 148 579 | 110 874 | 110 167 | 1 903 | 36 508 | 18 586 | 8 462 | 67 455 |
| **13** | | 184 109 | 68 908 | 105 046 | 63 406 | 69 844 | 1 595 | 33 607 | 14 501 | 5 502 | 64 562 |
| **14** | R | 182 235 | 49 034 | 87 188 | 44 421 | 51 218 | 1 612 | 34 358 | 23 883 | 4 613 | 71 165 |
| **13** *Oct* | | 182 080 | ... | 104 601 | 64 568 | 68 579 | 1 687 | 34 335 | 13 390 | ... | 64 089 |
| *Nov* | | 185 143 | ... | 106 576 | 65 421 | 69 271 | 1 584 | 35 721 | 13 963 | ... | 64 604 |
| *Dec* | | 184 109 | 68 908 | 105 046 | 63 406 | 69 844 | 1 595 | 33 607 | 14 501 | 5 502 | 64 562 |
| **14** *Jan* | | 184 703 | ... | 104 252 | 61 718 | 69 470 | 1 596 | 33 185 | 15 935 | ... | 64 517 |
| *Feb* | | 184 175 | ... | 101 440 | 62 786 | 67 125 | 1 564 | 32 751 | 16 236 | ... | 66 499 |
| *Mar* | | 191 593 | 70 303 | 107 968 | 64 896 | 72 397 | 1 515 | 34 057 | 16 736 | 5 408 | 66 888 |
| *Apr* | | 184 433 | ... | 99 805 | 64 457 | 65 883 | 1 471 | 32 451 | 17 609 | ... | 67 018 |
| *May* | | 192 336 | ... | 106 683 | 67 370 | 71 857 | 1 510 | 33 316 | 17 996 | ... | 67 657 |
| *Jun* | | 196 236 | 71 668 | 110 170 | 66 649 | 75 464 | 1 497 | 33 209 | 18 291 | 5 018 | 67 775 |
| *Jul* | | 190 263 | ... | 104 630 | 63 760 | 70 140 | 1 568 | 32 921 | 16 870 | ... | 68 763 |
| *Aug* | | 189 085 | ... | 100 600 | 63 731 | 68 760 | 1 554 | 30 286 | 19 957 | ... | 68 528 |
| *Sep* | | 196 109 | 69 210 | 106 119 | 64 131 | 73 043 | 1 608 | 31 468 | 20 955 | 5 078 | 69 035 |
| *Oct* | | 191 019 | ... | 100 714 | 63 286 | 67 965 | 1 618 | 31 131 | 21 249 | ... | 69 056 |
| *Nov* | | 202 027 | ... | 106 335 | 63 926 | 72 218 | 1 623 | 32 493 | 22 764 | ... | 72 928 |
| *Dec* | R | 182 235 | 49 034 | 87 188 | 44 421 | 51 218 | 1 612 | 34 358 | 23 883 | 4 613 | 71 165 |
| **15** *Jan* | | 187 036 | ... | 88 283 | 44 211 | 52 156 | 1 682 | 34 428 | 26 670 | ... | 72 084 |
| *Feb* | | 190 981 | ... | 89 416 | 41 505 | 54 096 | 1 887 | 33 417 | 28 996 | ... | 72 568 |
| *Mar* | P | 191 364 | ... | 91 818 | 42 849 | 56 103 | 1 889 | 33 809 | 27 544 | ... | 72 002 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## B) Aggregated balance sheet according to the euro area returns

### 8.13 Liabilities. Rest of the world and not allocated

*EUR millions*

| | Rest of the world. Deposits | | | | | | | | | Not allocated (liabilities excluding deposits and money market fund shares/units) | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | of which | | Credit Instituions | | | | | General Gover-ment | Other resi-dent sectors | of which | | | | | |
| | Total | Euro | Total | Over-night | With agreed maturi-ty | Over 2 years | Repos (a) | | | Total | Euro | Up to 2 years | Securities other than shares | | Total liabi-lities |
| | | | | | | | | | | | | | of which | | |
| | | | | | | | | | | | | | Total | Euro | |
| | 1=3+5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | 262 538 | 129 976 | 210 141 | 24 430 | 153 427 | 21 438 | 10 846 | 449 | 51 948 | 923 824 | 422 021 | 68 098 | 439 877 | 408 535 | 214 158 |
| **10** | 283 486 | 204 053 | 170 219 | 17 326 | 116 374 | 13 798 | 22 720 | 927 | 112 341 | 951 557 | 411 498 | 36 236 | 432 892 | 403 344 | 236 136 |
| **11** | 248 674 | 197 817 | 142 981 | 10 922 | 67 850 | 42 559 | 21 650 | 765 | 104 9281 | 095 455 | 421 180 | 53 700 | 434 512 | 413 144 | 293 802 |
| **12** | 180 527 | 140 998 | 130 556 | 7 595 | 59 504 | 50 341 | 13 116 | 132 | 49 8381 | 123 774 | 387 571 | 67 467 | 394 300 | 380 592 | 326 607 |
| **13** | 138 498 | 108 462 | 95 675 | 6 945 | 33 655 | 22 745 | 32 330 | 101 | 42 722 | 959 022 | 297 187 | 21 040 | 297 410 | 288 767 | 233 357 |
| **14** | R115 362 | 77 783 | 68 462 | 7 844 | 36 795 | 6 072 | 17 750 | 275 | 46 625 | 848 784 | 257 042 | 30 476 | 260 099 | 249 743 | 251 968 |
| **13** *Oct* | 136 676 | 106 113 | 95 485 | 6 427 | 37 241 | 23 840 | 27 977 | 136 | 41 0551 | 004 277 | 307 536 | 25 151 | 306 471 | 299 154 | 267 474 |
| *Nov* | 136 624 | 107 744 | 94 563 | 6 833 | 34 028 | 23 310 | 30 392 | 83 | 41 978 | 994 969 | 301 265 | 23 150 | 300 490 | 293 039 | 264 415 |
| *Dec* | 138 498 | 108 462 | 95 675 | 6 945 | 33 655 | 22 745 | 32 330 | 101 | 42 722 | 959 022 | 297 187 | 21 040 | 297 410 | 288 767 | 233 357 |
| **14** *Jan* | 129 516 | 99 673 | 88 232 | 8 641 | 32 642 | 22 496 | 24 453 | 185 | 41 099 | 984 846 | 294 202 | 22 332 | 294 950 | 285 705 | 256 908 |
| *Feb* | 124 011 | 98 009 | 82 886 | 7 518 | 29 988 | 22 243 | 23 138 | 303 | 40 822 | 966 443 | 288 567 | 22 778 | 289 313 | 280 158 | 243 591 |
| *Mar* | 128 142 | 101 522 | 85 354 | 6 726 | 31 407 | 21 813 | 25 408 | 242 | 42 546 | 948 013 | 281 585 | 21 225 | 282 422 | 273 308 | 231 511 |
| *Apr* | 128 268 | 100 243 | 86 675 | 6 831 | 31 884 | 22 060 | 25 900 | 199 | 41 395 | 956 358 | 281 328 | 22 923 | 282 219 | 273 527 | 239 710 |
| *May* | 129 892 | 99 825 | 88 341 | 6 613 | 33 134 | 21 995 | 26 598 | 214 | 41 338 | 956 589 | 275 165 | 21 711 | 277 698 | 267 506 | 245 131 |
| *Jun* | 130 513 | 100 561 | 85 836 | 7 373 | 31 692 | 21 520 | 25 251 | 214 | 44 463 | 939 991 | 267 636 | 22 843 | 270 242 | 260 163 | 245 723 |
| *Jul* | 129 443 | 99 615 | 85 384 | 7 334 | 33 337 | 20 622 | 24 091 | 189 | 43 870 | 927 776 | 258 539 | 22 955 | 261 077 | 251 092 | 243 867 |
| *Aug* | 124 279 | 95 209 | 80 216 | 7 003 | 31 728 | 20 625 | 20 860 | 178 | 43 885 | 936 661 | 259 027 | 23 225 | 261 439 | 251 344 | 251 131 |
| *Sep* | 130 172 | 98 290 | 82 410 | 7 592 | 33 558 | 20 716 | 20 544 | 227 | 47 535 | 935 385 | 255 439 | 23 333 | 258 247 | 247 837 | 256 017 |
| *Oct* | 132 005 | 100 388 | 86 419 | 7 382 | 35 695 | 20 569 | 22 773 | 254 | 45 332 | 917 893 | 244 086 | 22 547 | 246 843 | 236 678 | 254 819 |
| *Nov* | 134 675 | 101 474 | 87 105 | 7 719 | 52 346 | 5 342 | 21 698 | 298 | 47 272 | 921 096 | 243 607 | 25 465 | 246 508 | 236 101 | 258 343 |
| *Dec* | R115 362 | 77 783 | 68 462 | 7 844 | 36 795 | 6 072 | 17 750 | 275 | 46 625 | 848 784 | 257 042 | 30 476 | 260 099 | 249 743 | 251 968 |
| **15** *Jan* | 117 506 | 79 600 | 69 027 | 8 797 | 35 265 | 6 782 | 18 183 | 330 | 48 149 | 865 005 | 246 143 | 29 231 | 250 311 | 239 028 | 280 747 |
| *Feb* | 120 463 | 82 667 | 71 574 | 9 320 | 33 848 | 6 467 | 21 940 | 357 | 48 532 | 852 600 | 243 877 | 31 115 | 248 604 | 236 919 | 267 694 |
| *Mar* | P 119 394 | 82 445 | 71 283 | 9 845 | 32 897 | 6 794 | 21 746 | 328 | 47 783 | 851 324 | 238 830 | 31 819 | 244 494 | 232 137 | 272 941 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of assets and liabilities

### 8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

*EUR Millions*

| | Loans | | | | | | Deposits | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | OMFIs Total (a) | Credit insti-tutions and CFIs | Deposit-taking insti-tutions | OCI | CFI | MMF & ELMIs | OMFIs Total (a) | Credit insti-tutions and CFIs | Deposit-taking insti-tutions | OCI | CFI | MMF & ELMIs |
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+12 | 8=9+10+11 | 9 | 10 | 11 | 12 |
| **09** | 64 449 | 64 449 | 61 016 | 1 674 | 1 759 | - | 81 805 | 81 805 | 77 873 | 3 919 | 13 | - |
| **10** | 78 583 | 78 583 | 74 116 | 2 300 | 2 167 | - | 79 080 | 79 080 | 75 287 | 3 778 | 15 | 0 |
| **11** | 89 285 | 89 285 | 82 593 | 4 780 | 1 912 | - | 69 717 | 69 717 | 66 470 | 3 234 | 13 | 0 |
| **12** | 114 221 | 114 221 | 96 840 | 16 072 | 1 308 | - | 69 183 | 69 182 | 67 341 | 1 832 | 9 | 36 |
| **13** | 87 035 | 87 035 | 76 522 | 9 128 | 1 385 | - | 63 485 | 63 467 | 61 796 | 1 658 | 12 | 39 |
| **14** | 101 219 | 101 219 | 94 603 | 5 687 | 929 | - | 76 135 | 76 121 | 73 449 | 2 672 | 0 | 54 |
| **13** *Oct* | 97 840 | 97 840 | 87 642 | 9 398 | 800 | - | 78 872 | 78 871 | 77 983 | 878 | 9 | 40 |
| *Nov* | 85 969 | 85 969 | 76 167 | 8 855 | 947 | - | 69 741 | 69 733 | 68 224 | 1 498 | 11 | 40 |
| *Dec* | 87 035 | 87 035 | 76 522 | 9 128 | 1 385 | - | 63 485 | 63 467 | 61 796 | 1 658 | 12 | 39 |
| **14** *Jan* | 96 724 | 96 724 | 86 510 | 9 017 | 1 197 | - | 61 231 | 61 202 | 59 989 | 1 201 | 12 | 41 |
| *Feb* | 95 026 | 95 026 | 85 670 | 8 366 | 990 | - | 74 025 | 73 840 | 70 778 | 3 050 | 12 | 42 |
| *Mar* | 95 874 | 95 874 | 86 365 | 8 488 | 1 021 | - | 74 744 | 74 690 | 73 851 | 827 | 12 | 44 |
| *Apr* | 95 354 | 95 354 | 87 088 | 7 376 | 889 | - | 64 925 | 64 925 | 63 608 | 1 305 | 12 | 47 |
| *May* | 93 994 | 93 994 | 86 802 | 6 267 | 924 | - | 75 126 | 75 106 | 73 545 | 1 550 | 12 | 51 |
| *Jun* | 96 760 | 96 760 | 89 826 | 5 996 | 938 | - | 77 924 | 77 762 | 75 825 | 1 926 | 12 | 55 |
| *Jul* | 96 612 | 96 612 | 89 677 | 5 969 | 966 | - | 69 424 | 69 414 | 67 182 | 2 221 | 12 | 55 |
| *Aug* | 96 047 | 96 047 | 89 239 | 5 968 | 841 | - | 74 132 | 74 131 | 71 690 | 2 429 | 11 | 54 |
| *Sep* | 96 370 | 96 370 | 89 592 | 5 956 | 821 | - | 78 574 | 78 245 | 75 859 | 2 375 | 11 | 54 |
| *Oct* | 97 681 | 97 681 | 90 828 | 6 058 | 795 | - | 76 479 | 76 479 | 73 729 | 2 739 | 11 | 54 |
| *Nov* | 97 809 | 97 809 | 91 058 | 5 934 | 817 | - | 80 385 | 80 385 | 77 638 | 2 736 | 11 | 54 |
| *Dec* | 101 219 | 101 219 | 94 603 | 5 687 | 929 | - | 76 135 | 76 121 | 73 449 | 2 672 | 0 | 54 |
| **15** *Jan* | 103 383 | 103 383 | 96 908 | 5 606 | 870 | - | 89 498 | 89 498 | 87 864 | 1 634 | 0 | 54 |
| *Feb* | 100 271 | 100 271 | 93 849 | 5 612 | 810 | - | 81 422 | 81 422 | 79 407 | 2 015 | 0 | 54 |
| *Mar* P | 100 817 | 100 817 | 94 619 | 5 451 | 747 | - | 84 054 | 84 054 | 82 374 | 1 679 | 0 | 54 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of assets and liabilities

### 8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

*EUR Millions*

| | | Loans | | | | | | Deposits | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | OMFIs Total (a) | Credit institutions and CFIs | Deposit-taking institutions | OCI | CFI | MMF & ELMIs | OMFIs Total (a) | Credit institutions and CFIs | Deposit-taking institutions | OCI | CFI | MMF & ELMIs |
| | | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+12 | 8=9+10+11 | 9 | 10 | 11 | 12 |
| **09** | | 1 842 001 | 1 841 982 | 1 781 740 | 16 083 | 44 160 | 135 | 1 611 760 | 1 611 760 | 1 605 533 | 1 418 | 4 809 | - |
| **10** | | 1 857 404 | 1 857 337 | 1 787 983 | 27 537 | 41 816 | 68 | 1 648 437 | 1 648 437 | 1 618 056 | 26 088 | 4 293 | - |
| **11** | | 1 797 240 | 1 797 230 | 1 721 912 | 32 457 | 42 861 | 11 | 1 580 619 | 1 580 619 | 1 547 351 | 25 098 | 8 169 | - |
| **12** | | 1 618 605 | 1 618 582 | 1 543 149 | 36 444 | 38 989 | 24 | 1 465 885 | 1 465 849 | 1 440 072 | 18 449 | 7 906 | - |
| **13** | | 1 453 385 | 1 453 383 | 1 397 575 | 19 071 | 36 737 | 2 | 1 430 198 | 1 430 158 | 1 421 428 | 152 | 8 578 | - |
| **14** | | 1 358 777 | 1 358 777 | 1 307 190 | 15 260 | 36 327 | 5 | 1 403 699 | 1 403 644 | 1 395 951 | 174 | 7 519 | - |
| **13** | *Oct* | 1 476 185 | 1 476 179 | 1 422 223 | 19 704 | 34 252 | 7 | 1 415 743 | 1 415 703 | 1 407 448 | 141 | 8 114 | - |
| | *Nov* | 1 476 968 | 1 476 965 | 1 424 119 | 18 773 | 34 074 | 3 | 1 426 567 | 1 426 527 | 1 417 418 | 146 | 8 963 | - |
| | *Dec* | 1 453 385 | 1 453 383 | 1 397 575 | 19 071 | 36 737 | 2 | 1 430 198 | 1 430 158 | 1 421 428 | 152 | 8 578 | - |
| **14** | *Jan* | 1 439 095 | 1 439 091 | 1 384 259 | 19 083 | 35 748 | 4 | 1 422 800 | 1 422 759 | 1 414 032 | 136 | 8 591 | - |
| | *Feb* | 1 433 188 | 1 433 187 | 1 377 675 | 20 334 | 35 178 | 2 | 1 410 326 | 1 410 283 | 1 401 921 | 147 | 8 216 | - |
| | *Mar* | 1 419 770 | 1 419 770 | 1 367 813 | 16 690 | 35 268 | 1 | 1 415 715 | 1 415 671 | 1 407 373 | 161 | 8 137 | - |
| | *Apr* | 1 406 689 | 1 406 686 | 1 353 133 | 18 296 | 35 257 | 5 | 1 394 792 | 1 394 745 | 1 386 553 | 148 | 8 045 | - |
| | *May* | 1 394 813 | 1 394 812 | 1 341 591 | 18 279 | 34 942 | 2 | 1 402 021 | 1 401 970 | 1 393 956 | 154 | 7 859 | - |
| | *Jun* | 1 402 874 | 1 402 874 | 1 349 004 | 18 574 | 35 295 | 2 | 1 419 732 | 1 419 677 | 1 411 763 | 155 | 7 759 | - |
| | *Jul* | 1 382 712 | 1 382 712 | 1 331 606 | 15 942 | 35 165 | 3 | 1 408 836 | 1 408 781 | 1 400 930 | 224 | 7 627 | - |
| | *Aug* | 1 370 395 | 1 370 395 | 1 320 022 | 15 764 | 34 609 | 4 | 1 401 081 | 1 401 026 | 1 393 312 | 234 | 7 480 | - |
| | *Sep* | 1 366 228 | 1 366 228 | 1 315 426 | 15 883 | 34 919 | 5 | 1 392 813 | 1 392 759 | 1 385 112 | 193 | 7 453 | - |
| | *Oct* | 1 359 633 | 1 359 632 | 1 309 152 | 15 534 | 34 946 | 6 | 1 377 921 | 1 377 867 | 1 370 398 | 164 | 7 304 | - |
| | *Nov* | 1 365 559 | 1 365 559 | 1 315 707 | 15 076 | 34 777 | 5 | 1 393 575 | 1 393 521 | 1 385 472 | 171 | 7 878 | - |
| | *Dec* | 1 358 777 | 1 358 777 | 1 307 190 | 15 260 | 36 327 | 5 | 1 403 699 | 1 403 644 | 1 395 951 | 174 | 7 519 | - |
| **15** | *Jan* | 1 348 337 | 1 348 337 | 1 298 266 | 14 722 | 35 350 | 5 | 1 385 149 | 1 385 095 | 1 377 429 | 180 | 7 485 | - |
| | *Feb* | 1 343 155 | 1 343 155 | 1 293 825 | 14 689 | 34 640 | 5 | 1 387 421 | 1 387 366 | 1 379 821 | 185 | 7 361 | - |
| | *Mar* P | 1 354 979 | 1 354 979 | 1 304 722 | 14 878 | 35 379 | 5 | 1 389 369 | 1 389 315 | 1 381 844 | 175 | 7 295 | - |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of assets and liabilities

### 8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

*EUR millions*

| | | Loans | | | | | Deposits | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Central Govern-ment | Regional (autono-mous govern ment) | Local govern-ment | Social security funds | Total | Central Govern-ment | Regional (autono-mous govern-ment) | Local govern-ment | Social security funds |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 |
| **12** | | 114 221 | 30 791 | 54 420 | 28 790 | 221 | 69 183 | 42 574 | 10 603 | 11 669 | 4 336 |
| **13** | | 87 035 | 7 251 | 53 944 | 25 599 | 242 | 63 485 | 34 382 | 11 552 | 13 460 | 4 090 |
| **12** | *Q2* | 123 230 | 31 015 | 58 702 | 32 927 | 587 | 68 590 | 39 792 | 9 062 | 11 006 | 8 730 |
| | *Q3* | 120 905 | 31 449 | 57 429 | 31 629 | 398 | 74 069 | 48 686 | 7 819 | 11 977 | 5 587 |
| | *Q4* | 114 221 | 30 791 | 54 420 | 28 790 | 221 | 69 183 | 42 574 | 10 603 | 11 669 | 4 336 |
| **13** | *Q1* | 113 803 | 30 854 | 53 265 | 29 483 | 201 | 88 142 | 58 829 | 11 737 | 11 083 | 6 493 |
| | *Q2* | 100 056 | 15 826 | 54 669 | 29 153 | 407 | 83 023 | 50 434 | 11 192 | 11 752 | 9 645 |
| | *Q3* | 97 903 | 17 179 | 52 725 | 27 774 | 225 | 79 406 | 50 063 | 12 134 | 12 869 | 4 340 |
| | *Q4* | 87 035 | 7 251 | 53 944 | 25 599 | 242 | 63 485 | 34 382 | 11 552 | 13 460 | 4 090 |
| **14** | *Q1* | 95 874 | 16 268 | 53 533 | 25 876 | 198 | 74 744 | 42 783 | 14 502 | 12 417 | 5 042 |
| | *Q2* | 96 760 | 16 500 | 53 491 | 26 412 | 357 | 77 924 | 43 909 | 12 444 | 13 460 | 8 111 |
| | *Q3* | 96 370 | 15 857 | 54 711 | 25 547 | 254 | 78 574 | 42 264 | 14 332 | 14 667 | 7 311 |
| | *Q4* P | 101 218 | 16 608 | 57 772 | 26 644 | 193 | 76 135 | 42 733 | 12 492 | 14 723 | 6 187 |

## 8. OTHER MONETARY FINACIAL INSTITUTIONS
## C) Breakdown of assets and liabilities

## 8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.

*EUR million*

| | Total (a) | Non monetary financial institutions | Insurance corporations and pension founds | Non financial corporations. NPISH and households | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Non financial corporations | Households | | | | NPISH |
| | | | | | | Total (b) | House purchase and renovation (c) | Consumer credit | Other (d) | |
| | 1=2+3+4 | 2 | 3 | 4=5+6+10 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 |
| **08** | 1 871 339 | 30 676 | 8 168 | 1 832 495 | 952 075 | 874 329 | 655 144 | 102 330 | 116 854 | 6 091 |
| **09** | 1 842 001 | 44 960 | 8 531 | 1 788 510 | 915 105 | 867 882 | 654 566 | 92 391 | 120 925 | 5 523 |
| **10** | 1 857 404 | 74 936 | 10 128 | 1 772 339 | 895 893 | 870 349 | 662 798 | 82 105 | 125 447 | 6 096 |
| **11** | 1 797 240 | 82 415 | 17 373 | 1 697 452 | 840 403 | 850 049 | 656 531 | 70 488 | 123 030 | 7 000 |
| **12** | 1 618 605 | 73 723 | 15 672 | 1 529 210 | 707 945 | 814 289 | 633 136 | 67 259 | 113 894 | 6 976 |
| **13** | 1 453 385 | 53 036 | 15 370 | 1 384 979 | 608 898 | 769 781 | 604 395 | 61 867 | 103 520 | 6 299 |
| **13** *Oct* | 1 476 185 | 49 333 | 15 394 | 1 411 459 | 627 907 | 776 724 | 608 192 | 61 200 | 107 332 | 6 828 |
| *Nov* | 1 476 968 | 50 532 | 15 727 | 1 410 709 | 623 574 | 780 823 | 608 988 | 61 748 | 110 087 | 6 312 |
| *Dec* | 1 453 385 | 53 036 | 15 370 | 1 384 979 | 608 898 | 769 781 | 604 395 | 61 867 | 103 520 | 6 299 |
| **14** *Jan* | 1 439 095 | 44 953 | 16 078 | 1 378 065 | 606 091 | 765 810 | 602 489 | 61 150 | 102 152 | 6 168 |
| *Feb* | 1 433 188 | 52 753 | 16 194 | 1 364 241 | 596 101 | 761 942 | 600 696 | 60 400 | 100 847 | 6 199 |
| *Mar* | 1 419 770 | 48 286 | 16 227 | 1 355 259 | 590 171 | 758 868 | 599 142 | 60 195 | 99 531 | 6 220 |
| *Apr* | 1 406 689 | 42 364 | 16 007 | 1 348 319 | 586 067 | 756 100 | 596 265 | 59 740 | 100 002 | 6 244 |
| *May* | 1 394 813 | 37 311 | 16 193 | 1 341 310 | 581 277 | 753 948 | 594 672 | 59 838 | 99 326 | 6 196 |
| *Jun* | 1 402 874 | 46 053 | 17 546 | 1 339 277 | 575 029 | 757 872 | 595 437 | 60 693 | 101 742 | 6 375 |
| *Jul* | 1 382 712 | 40 393 | 18 617 | 1 323 705 | 568 092 | 749 334 | 593 122 | 60 143 | 96 069 | 6 285 |
| *Aug* | 1 370 395 | 37 758 | 18 371 | 1 314 269 | 562 501 | 745 533 | 591 007 | 59 635 | 94 891 | 6 234 |
| *Sep* | 1 366 228 | 39 628 | 18 492 | 1 308 112 | 557 656 | 743 484 | 585 832 | 59 727 | 97 925 | 6 971 |
| *Oct* | 1 359 633 | 44 631 | 18 050 | 1 296 957 | 549 343 | 741 114 | 583 986 | 60 150 | 96 978 | 6 499 |
| *Nov* | 1 365 559 | 44 220 | 18 095 | 1 303 248 | 551 822 | 745 164 | 582 087 | 61 181 | 101 896 | 6 261 |
| *Dec* | 1 358 777 | 54 630 | 17 393 | 1 286 760 | 544 384 | 736 413 | 579 770 | 57 546 | 99 097 | 5 962 |
| **15** *Jan* | 1 348 337 | 52 109 | 18 065 | 1 278 169 | 538 838 | 733 437 | 577 518 | 56 447 | 99 472 | 5 893 |
| *Feb* | 1 343 155 | 49 342 | 17 692 | 1 276 126 | 539 565 | 730 356 | 576 138 | 55 881 | 98 336 | 6 205 |
| *Mar* P | 1 354 979 | 62 449 | 17 675 | 1 274 860 | 540 183 | 728 495 | 574 274 | 55 790 | 98 431 | 6 181 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of assets and liabilities.

## 8.27 Other MFI loans and credits to households.

*EUR millions*

| | Total (a) | House purchase | | | Other purposes | | | | | | | | | | Memorandum item: House purchase and renovation (h) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (b) | Residential mortgage loans (b) | Other (b) | Total | Financing of productive activities (c) | Other | | | | | | | | |
| | | | | | | | Total | Secured loans | | By purpose | | | | | |
| | | | | | | | | by real estate collateral (d) | Other | House renovation (e) | Consumer credit | | | Other | |
| | | | | | | | | | | | Total 13 (f) | Consume durable (g) | Other | | |
| | 1=2+5 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7=8+9 | 8 | 9 | 10 | 11=12+ | 12 | 13 | 14 | 15 |
| **08** | 874 329 | 626 620 | 611 483 | ... | 247 709 | 54 917 | 192 792 | 44 205 | 148 587 | 28 525 | 102 330 | 54 176 | 48 154 | 61 937 | 655 144 |
| **09** | 867 882 | 624 755 | 611 813 | 12 942 | 243 127 | 53 943 | 189 184 | 48 566 | 140 618 | 29 811 | 92 391 | 49 273 | 43 118 | 66 983 | 654 566 |
| **10** | 870 349 | 632 449 | 620 433 | 12 016 | 237 900 | 57 568 | 180 332 | 51 493 | 128 839 | 30 348 | 82 105 | 42 068 | 40 037 | 67 879 | 662 798 |
| **11** | 850 049 | 626 550 | 612 657 | 13 893 | 223 420 | 56 619 | 166 802 | 48 364 | 118 438 | 29 902 | 70 488 | 37 686 | 32 802 | 66 411 | 656 531 |
| **12** | 814 289 | 605 057 | 594 405 | 10 652 | 209 234 | 58 600 | 150 634 | 49 175 | 101 459 | 28 081 | 67 259 | 32 904 | 34 355 | 55 295 | 633 136 |
| **13** | 769 781 | 580 784 | 569 692 | 11 092 | 188 997 | 54 797 | 134 200 | 46 730 | 87 470 | 23 611 | 61 867 | 25 910 | 35 801 | 48 722 | 604 395 |
| **11** *Q3* | 851 968 | 625 101 | 612 810 | 12 291 | 226 867 | 57 414 | 169 453 | 48 638 | 120 815 | 30 625 | 71 814 | 38 478 | 33 336 | 67 014 | 655 726 |
| *Q4* | 850 049 | 626 550 | 612 657 | 13 893 | 223 420 | 56 619 | 166 802 | 48 364 | 118 438 | 29 902 | 70 488 | 37 686 | 32 802 | 66 411 | 656 531 |
| **12** *Q1* | 838 832 | 620 182 | 608 763 | 11 419 | 218 651 | 56 391 | 162 260 | 52 202 | 110 057 | 29 534 | 67 421 | 35 835 | 31 586 | 65 304 | 649 716 |
| *Q2* | 835 811 | 614 707 | 603 717 | 10 991 | 221 104 | 55 896 | 165 208 | 51 389 | 113 819 | 29 493 | 65 856 | 34 726 | 31 130 | 69 858 | 644 201 |
| *Q3* | 822 270 | 610 943 | 597 181 | 13 762 | 211 328 | 54 415 | 156 913 | 51 460 | 105 453 | 28 579 | 63 289 | 31 953 | 31 336 | 65 045 | 639 522 |
| *Q4* | 814 289 | 605 057 | 594 405 | 10 652 | 209 234 | 58 600 | 150 634 | 49 175 | 101 459 | 28 081 | 67 259 | 32 904 | 34 355 | 55 295 | 633 136 |
| **13** *Q1* | 801 008 | 599 955 | 589 475 | 10 480 | 201 053 | 57 159 | 143 894 | 47 220 | 96 674 | 25 484 | 63 412 | 29 212 | 34 201 | 54 998 | 625 439 |
| *Q2* | 797 072 | 593 929 | 583 263 | 10 666 | 203 141 | 58 964 | 144 177 | 48 831 | 95 346 | 24 734 | 62 836 | 26 762 | 36 075 | 56 606 | 618 665 |
| *Q3* | 779 990 | 586 299 | 574 922 | 11 376 | 193 692 | 55 671 | 138 021 | 46 724 | 91 297 | 24 198 | 60 851 | 27 239 | 33 612 | 52 972 | 610 497 |
| *Q4* | 769 781 | 580 784 | 569 692 | 11 092 | 188 997 | 54 797 | 134 200 | 46 730 | 87 470 | 23 611 | 61 867 | 25 910 | 35 801 | 48 722 | 604 395 |
| **14** *Q1* R | 758 868 | 576 464 | 570 209 | 6 255 | 182 406 | 45 135 | 137 271 | 60 229 | 77 042 | 22 680 | 60 195 | 22 671 | 37 524 | 54 396 | 599 142 |
| *Q2* | 757 872 | 573 393 | 568 090 | 5 303 | 184 479 | 44 155 | 140 324 | 56 538 | 83 786 | 22 044 | 60 693 | 25 321 | 35 372 | 57 587 | 595 437 |
| *Q3* | 743 484 | 564 252 | 558 684 | 5 569 | 179 486 | 45 744 | 133 880 | 59 991 | 73 889 | 21 833 | 59 727 | 24 459 | 35 269 | 52 320 | 585 832 |
| *Q4* P | 736 413 | 558 003 | 552 647 | 5 356 | 178 463 | 46 210 | 132 253 | 58 196 | 74 056 | 21 819 | 57 546 | 29 252 | 28 294 | 52 887 | 579 770 |

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of asset and liabilities

### 8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

*Millones de euros*

| | Total | Residents in Spain | | | | | | | | | Residents in Other MUM | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other General Government | Portfolio investment except MMF | Other non monetary financial institutions | of wich: Asset Securitisation funds | Insurance corporation and pension funds | Non-financial corporation | NPISH | Households | Total | of wich: Central counterparties |
| | 1=2+11 | 2=3a5+7a10 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 1 686 026 | 1 649 435 | 37 675 | 35 583 | 603 307 | ... | 53 148 | 215 636 | 16 738 | 687 348 | 36 591 | ... |
| **10** | 1 730 189 | 1 682 059 | 33 622 | 30 358 | 617 544 | 445 422 | 54 163 | 219 083 | 16 676 | 710 613 | 48 131 | 5 854 |
| **11** | 1 679 410 | 1 604 598 | 23 979 | 28 449 | 575 346 | 418 012 | 52 673 | 197 473 | 16 206 | 710 472 | 74 812 | 39 964 |
| **12** | 1 521 934 | 1 492 458 | 26 609 | 21 491 | 469 182 | 328 154 | 52 574 | 190 966 | 14 698 | 716 939 | 29 476 | 4 172 |
| **13** | 1 496 527 | 1 459 262 | 29 103 | 34 965 | 379 088 | 256 082 | 52 802 | 204 866 | 15 852 | 742 584 | 37 265 | 8 872 |
| **14** | 1 478 071 | 1 437 057 | 33 402 | 38 843 | 357 604 | 241 531 | 50 772 | 202 785 | 15 819 | 737 833 | 41 013 | 10 883 |
| **13** *Oct* | 1 485 004 | 1 447 343 | 31 639 | 35 311 | 378 693 | 261 952 | 52 021 | 200 563 | 15 365 | 733 751 | 37 661 | 10 432 |
| *Nov* | 1 495 762 | 1 459 924 | 33 396 | 34 292 | 379 100 | 258 344 | 52 930 | 203 749 | 15 889 | 740 569 | 35 839 | 7 488 |
| *Dec* | 1 496 527 | 1 459 262 | 29 103 | 34 965 | 379 088 | 256 082 | 52 802 | 204 866 | 15 852 | 742 584 | 37 265 | 8 872 |
| **14** *Jan* | 1 489 446 | 1 451 344 | 28 584 | 39 254 | 368 364 | 251 866 | 53 822 | 205 187 | 16 204 | 739 928 | 38 102 | 8 808 |
| *Feb* | 1 482 572 | 1 443 595 | 33 311 | 35 787 | 370 089 | 248 727 | 53 154 | 196 950 | 16 240 | 738 064 | 38 977 | 9 162 |
| *Mar* | 1 485 243 | 1 447 633 | 31 961 | 37 524 | 363 797 | 244 530 | 52 727 | 208 568 | 16 000 | 737 057 | 37 610 | 7 883 |
| *Apr* | 1 468 600 | 1 427 173 | 32 424 | 35 887 | 355 250 | 240 152 | 51 909 | 201 755 | 15 802 | 734 145 | 41 427 | 10 970 |
| *May* | 1 472 729 | 1 433 964 | 31 987 | 36 335 | 349 316 | 239 735 | 51 591 | 210 470 | 16 096 | 738 169 | 38 765 | 9 280 |
| *Jun* | 1 496 628 | 1 453 702 | 34 015 | 38 923 | 356 415 | 237 462 | 52 061 | 212 896 | 15 847 | 743 546 | 42 925 | 12 818 |
| *Jul* | 1 486 389 | 1 444 840 | 36 049 | 41 026 | 352 918 | 242 137 | 54 315 | 204 232 | 15 720 | 740 580 | 41 549 | 10 878 |
| *Aug* | 1 480 162 | 1 437 620 | 36 583 | 39 214 | 346 278 | 240 096 | 54 092 | 207 749 | 15 739 | 737 965 | 42 542 | 11 235 |
| *Sep* | 1 475 588 | 1 429 080 | 36 310 | 40 456 | 340 872 | 237 689 | 53 517 | 207 547 | 15 888 | 734 490 | 46 508 | 15 325 |
| *Oct* | 1 458 818 | 1 413 821 | 35 944 | 40 032 | 342 206 | 235 462 | 53 093 | 198 271 | 15 906 | 728 369 | 44 997 | 13 519 |
| *Nov* | 1 476 182 | 1 429 455 | 35 923 | 38 967 | 350 899 | 244 648 | 53 189 | 202 685 | 15 845 | 731 946 | 46 726 | 13 173 |
| *Dec* | 1 478 071 | 1 437 057 | 33 402 | 38 843 | 357 604 | 241 531 | 50 772 | 202 785 | 15 819 | 737 833 | 41 013 | 10 883 |
| **15** *Jan* | 1 459 190 | 1 417 698 | 32 592 | 39 538 | 350 106 | 237 427 | 51 468 | 192 475 | 16 523 | 734 996 | 41 491 | 12 087 |
| *Feb* | 1 464 591 | 1 421 859 | 34 482 | 42 265 | 347 363 | 233 546 | 51 900 | 195 921 | 16 193 | 733 735 | 42 732 | 14 035 |
| *Mar* | P1 471 655 | 1 422 021 | 32 695 | 42 878 | 350 885 | 229 248 | 51 775 | 199 468 | 15 960 | 728 359 | 49 634 | 20 308 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of asset and liabilities

### 8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

*EUR millions*

| | Non-financial corporation, NPISH and households | | | | | NPISH and Households | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity deposits | Repos | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity deposits | Repos |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 |
| **09** | 919 722 | 422 150 | 26 | 484 275 | 13 272 | 704 086 | 308 980 | - | 393 296 | 1 811 |
| **10** | 946 372 | 421 506 | 37 | 515 248 | 9 581 | 727 289 | 307 291 | - | 418 762 | 1 235 |
| **11** | 924 151 | 413 803 | 45 | 503 538 | 6 765 | 726 678 | 307 626 | - | 417 557 | 1 495 |
| **12** | 922 638 | 413 485 | 42 | 502 447 | 6 664 | 731 673 | 307 547 | - | 422 597 | 1 530 |
| **13** | 963 342 | 450 003 | 56 | 506 021 | 7 262 | 758 475 | 334 735 | - | 423 248 | 493 |
| **14** | 956 480 | 496 283 | 67 | 450 211 | 9 919 | 753 696 | 368 614 | - | 384 717 | 365 |
| **13** *Oct* | 949 718 | 432 752 | 52 | 512 943 | 3 971 | 749 155 | 322 023 | - | 426 840 | 292 |
| *Nov* | 960 245 | 444 773 | 54 | 512 005 | 3 413 | 756 497 | 329 832 | - | 426 276 | 389 |
| *Dec* | 963 342 | 450 003 | 56 | 506 021 | 7 262 | 758 475 | 334 735 | - | 423 248 | 493 |
| **14** *Jan* | 961 359 | 449 737 | 58 | 508 455 | 3 108 | 756 172 | 332 315 | - | 423 574 | 283 |
| *Feb* | 951 295 | 440 731 | 60 | 507 477 | 3 027 | 754 345 | 329 712 | - | 424 360 | 274 |
| *Mar* | 961 667 | 453 769 | 62 | 505 137 | 2 699 | 753 100 | 331 010 | - | 421 854 | 236 |
| *Apr* | 951 747 | 449 656 | 64 | 498 710 | 3 318 | 749 991 | 332 481 | - | 417 311 | 200 |
| *May* | 964 778 | 466 144 | 66 | 494 255 | 4 313 | 754 309 | 340 174 | - | 413 912 | 223 |
| *Jun* | 972 334 | 482 009 | 67 | 487 442 | 2 816 | 759 438 | 350 215 | - | 409 024 | 198 |
| *Jul* | 960 576 | 476 080 | 67 | 482 085 | 2 345 | 756 344 | 350 543 | - | 405 590 | 211 |
| *Aug* | 961 497 | 482 146 | 67 | 477 387 | 1 897 | 753 748 | 351 841 | - | 401 703 | 205 |
| *Sep* | 957 969 | 482 005 | 67 | 474 306 | 1 591 | 750 422 | 351 030 | - | 399 245 | 147 |
| *Oct* | 942 590 | 475 280 | 67 | 465 714 | 1 529 | 744 319 | 350 692 | - | 393 519 | 108 |
| *Nov* | 950 520 | 491 457 | 67 | 457 330 | 1 665 | 747 835 | 358 921 | - | 388 784 | 130 |
| *Dec* | 956 480 | 496 283 | 67 | 450 211 | 9 919 | 753 696 | 368 614 | - | 384 717 | 365 |
| **15** *Jan* | 944 037 | 496 860 | 67 | 444 698 | 2 412 | 751 562 | 370 823 | - | 380 522 | 217 |
| *Feb* | 945 892 | 503 703 | 67 | 439 612 | 2 510 | 749 971 | 373 416 | - | 376 302 | 253 |
| *Mar* P | 943 830 | 508 827 | 67 | 430 760 | 4 176 | 744 362 | 375 145 | - | 368 916 | 301 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of asset and liabilities

### 8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

*EUR millions*

| | Non-financial corporations | | | | | Households | | | | | NPISH | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity | Repos | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity | Repos | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity | Repos |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11=12:15 | 12 | 13 | 14 | 15 |
| **09** | 215 636 | 113 170 | 26 | 90 979 | 11 461 | 687 348 | 299 508 | - | 386 351 | 1 489 | 16 738 | 9 472 | - | 6 945 | 321 |
| **10** | 219 083 | 114 215 | 37 | 96 485 | 8 346 | 710 613 | 298 097 | - | 411 459 | 1 056 | 16 676 | 9 193 | - | 7 303 | 179 |
| **11** | 197 473 | 106 177 | 45 | 85 981 | 5 270 | 710 472 | 298 854 | - | 410 430 | 1 188 | 16 206 | 8 772 | - | 7 127 | 307 |
| **12** | 190 966 | 105 939 | 42 | 79 851 | 5 134 | 716 939 | 299 586 | - | 416 041 | 1 311 | 14 698 | 7 924 | - | 6 555 | 219 |
| **13** | 204 866 | 115 269 | 56 | 82 772 | 6 769 | 742 584 | 326 771 | - | 415 470 | 344 | 15 852 | 7 925 | - | 7 779 | 149 |
| **14** | 202 785 | 127 669 | 67 | 65 494 | 9 555 | 737 833 | 359 794 | - | 377 808 | 231 | 15 819 | 8 777 | - | 6 909 | 133 |
| **13** *Oct* | 200 563 | 110 729 | 52 | 86 104 | 3 679 | 733 751 | 314 272 | - | 419 291 | 187 | 15 365 | 7 711 | - | 7 548 | 105 |
| *Nov* | 203 749 | 114 941 | 54 | 85 730 | 3 024 | 740 569 | 321 666 | - | 418 634 | 269 | 15 889 | 8 127 | - | 7 642 | 120 |
| *Dec* | 204 866 | 115 269 | 56 | 82 772 | 6 769 | 742 584 | 326 771 | - | 415 470 | 344 | 15 852 | 7 925 | - | 7 779 | 149 |
| **14** *Jan* | 205 187 | 117 422 | 58 | 84 882 | 2 825 | 739 928 | 324 019 | - | 415 737 | 172 | 16 204 | 8 256 | - | 7 836 | 112 |
| *Feb* | 196 950 | 111 019 | 60 | 83 117 | 2 753 | 738 064 | 321 574 | - | 416 316 | 173 | 16 240 | 8 096 | - | 8 043 | 101 |
| *Mar* | 208 568 | 122 759 | 62 | 83 283 | 2 463 | 737 057 | 322 874 | - | 414 016 | 166 | 16 000 | 8 093 | - | 7 837 | 69 |
| *Apr* | 201 755 | 117 175 | 64 | 81 398 | 3 118 | 734 145 | 324 559 | - | 409 457 | 129 | 15 802 | 7 878 | - | 7 854 | 71 |
| *May* | 210 470 | 125 970 | 66 | 80 343 | 4 090 | 738 169 | 331 915 | - | 406 091 | 163 | 16 096 | 8 215 | - | 7 821 | 59 |
| *Jun* | 212 896 | 131 794 | 67 | 78 418 | 2 617 | 743 546 | 342 043 | - | 401 346 | 157 | 15 847 | 8 128 | - | 7 677 | 42 |
| *Jul* | 204 232 | 125 537 | 67 | 76 495 | 2 134 | 740 580 | 342 400 | - | 398 024 | 156 | 15 720 | 8 099 | - | 7 566 | 55 |
| *Aug* | 207 749 | 130 305 | 67 | 75 684 | 1 692 | 737 965 | 343 542 | - | 394 259 | 164 | 15 739 | 8 255 | - | 7 443 | 41 |
| *Sep* | 207 547 | 130 975 | 67 | 75 061 | 1 444 | 734 490 | 342 665 | - | 391 716 | 108 | 15 888 | 8 321 | - | 7 528 | 39 |
| *Oct* | 198 271 | 124 589 | 67 | 72 195 | 1 421 | 728 369 | 342 221 | - | 386 076 | 71 | 15 906 | 8 427 | - | 7 442 | 37 |
| *Nov* | 202 685 | 132 537 | 67 | 68 546 | 1 535 | 731 946 | 350 352 | - | 381 509 | 84 | 15 845 | 8 525 | - | 7 275 | 45 |
| *Dec* | 202 785 | 127 669 | 67 | 65 494 | 9 555 | 737 833 | 359 794 | - | 377 808 | 231 | 15 819 | 8 777 | - | 6 909 | 133 |
| **15** *Jan* | 192 475 | 126 037 | 67 | 64 176 | 2 195 | 734 996 | 361 549 | - | 373 335 | 111 | 16 523 | 9 230 | - | 7 187 | 106 |
| *Feb* | 195 921 | 130 286 | 67 | 63 310 | 2 258 | 733 735 | 364 296 | - | 369 311 | 129 | 16 193 | 9 077 | - | 6 991 | 124 |
| *Mar* P | 199 468 | 133 682 | 67 | 61 843 | 3 875 | 728 359 | 366 176 | - | 362 009 | 173 | 15 960 | 8 926 | - | 6 907 | 128 |

See notes at the end of the chapter

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**
**C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro**

**8.31 Detalle por países de los principales activos y pasivos**

*Datos referidos a Diciembre de 2014*

*Millones de euros*

| | Activo/Assets | | | | | | Pasivo/Liabilities | | |
|---|---|---|---|---|---|---|---|---|---|
| | Préstamos y créditos a IFMs/ *Loans to MFIs* | Préstamos y créditos a otros sectores/ *Loans to other sectors* | Valores distintos de acciones y participaciones de IFMs/ *MFIs' securities other than shares* | Valores distintos de acciones y participaciones de otros sectores/ *Other sectors' securities other than shares* | Participaciones en FMM/ *Money market fund shares/ units* | Acciones y participaciones/ *Shares and other equity* | Depósitos de IFMs/ *MFIs' deposits* | Depósitos de otros sectores/ *Other sectors' deposits* | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| **ESPAÑA** | **181 624** | **1 460 001** | **37 097** | **491 473** | **6** | **101 043** | **312 197** | **1 479 780** | **SPAIN** |
| **OTROS PAISES DE LA UEM** | **62 414** | **20 891** | **6 767** | **53 843** | **1** | **29 158** | **164 297** | **44 867** | **OTHER EURO AREA COUNTRIES** |
| Alemania | - | - | 133 | 29 | - | - | - | - | Germany |
| Austria | - | - | - | - | - | - | - | - | Austria |
| Bélgica | - | - | - | 19 | - | - | - | - | Belgium |
| Finlandia | - | - | 3 | - | - | - | - | - | Finland |
| Francia | - | - | 71 | 148 | - | - | - | - | France |
| Grecia | - | - | - | - | - | - | - | - | Greece |
| Holanda | - | - | 25 | 12 | - | - | - | - | Netherlands |
| Irlanda | - | - | 9 | 7 | - | - | - | - | Ireland |
| Italia | - | - | 386 | 669 | - | - | - | - | Italy |
| Luxemburgo | - | - | 20 | 4 | - | - | - | - | Luxembourg |
| Portugal | - | - | - | - | - | - | - | - | Portugal |
| Eslovenia | - | - | - | - | - | - | - | - | Slovenia |
| Chipre | - | - | - | - | - | - | - | - | Cyprus |
| Malta | - | - | - | - | - | - | - | - | Malta |
| Eslovaquia | - | - | - | - | - | - | - | - | Slovaquia |
| Estonia | - | - | - | - | - | - | - | - | Estonia |
| **OTROS PAISES DE LA UE** | **285** | **532** | **4 067** | **3 706** | **-** | **-** | **282** | **226** | **OTHER EU COUNTRIES** |
| Dinamarca | - | - | 1 | - | - | - | - | - | Denmark |
| Reino Unido | - | - | 76 | 16 | - | - | - | - | United Kingdom |
| Suecia | - | - | 2 | 12 | - | - | - | - | Sweden |
| RESTO | 285 | 532 | - | 51 | - | - | 282 | 226 | REST |
| **RESTO DEL MUNDO EXCLUÍDA LA UE** | **50 932** | **35 438** | **8 315** | **15 277** | **-** | **72 928** | **68 180** | **46 674** | **REST OF THE WORLD, EXCLUDING EU** |
| **TOTAL** | **295 255** | **1 516 857** | **56 245** | **564 299** | **7** | **203 130** | **544 957** | **1 571 547** | **TOTAL** |

*December 2014 Data*

**8.31 Main assets and liabilities of other MFIS, by country**

*EUR millions*

**8.OTHER MONETARY FINANCIAL INSTITUTIONS**
**C) Assets and liabilities figures obtained from the euro area statistical returns**

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
### C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

## 8.32 Detalle por monedas de los principales activos y pasivos

*Datos referidos a Diciembre de 2014*

*Millones de euros*

| | Total/ *Total* | Euros/ *Euros* | Resto de monedas/*Other currencies* | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Resto de monedas UE (no UME)/ *Other UE currencies* | $ USA/ *USD* | Yenes/ *JPY* | Francos suizos/ *SFR* | Otras monedas/ *Remaining currencies* | |
| | 1= 2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 | |
| **POSICION FRENTE A RESIDENTES EN ESPAÑA** | | | | | | | | **POSITION VIS-A-VIS RESIDENTS IN SPAIN** |
| **ACTIVO** | | | | | | | | **ASSETS** |
| Préstamos y créditos a otros sectores | 1 460 001 | 1 446 061 | 18 | - | - | - | - | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 37 097 | 36 696 | - | - | - | - | - | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 491 473 | 487 681 | - | - | - | - | - | Other sectors' holdings of securities other than shares |
| **PASIVO** | | | | | | | | **LIABILITIES** |
| Depósitos de IFM | 312 197 | 305 520 | 796 | - | - | - | - | MFIs' deposits |
| Depósitos de otros sectores | 1 479 780 | 1 452 235 | 3 407 | - | - | - | - | Other sectors' deposits |
| **POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)** | | | | | | | | **POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)** |
| **ACTIVO** | | | | | | | | **ASSETS** |
| Préstamos y créditos a otros sectores | 20 891 | 16 991 | 5 | - | - | - | - | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 6 767 | 6 538 | - | - | - | - | 1 | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 53 843 | 52 369 | - | - | - | - | 0 | Other sectors' holdings of securities other than shares |
| **PASIVO** | | | | | | | | **LIABILITIES** |
| Depósitos de IFM | 164 297 | 150 271 | 731 | - | - | - | - | MFIs' deposits |
| Depósitos de otros sectores | 44 867 | 40 617 | 367 | - | - | - | - | Other sectors' deposits |
| **POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO** | | | | | | | | **POSITION VIS-A-VIS REST OF THE WORLD** |
| **ACTIVO** | | | | | | | | **ASSETS** |
| Préstamos y créditos a IFM | 51 218 | - | 263 | - | - | - | - | Loans to MFIs |
| Préstamos y créditos a otros sectores | - | - | 92 | - | - | - | - | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 8 448 | 131 | 1 | 1 | - | - | - | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 107 | 99 | 1 | 6 | - | - | 1 | Other sectors' holdings of securities other than shares |
| **PASIVO** | | | | | | | | **LIABILITIES** |
| Depósitos de IFM | 68 462 | - | 2 450 | - | - | - | - | MFIs' deposits |
| Depósitos de otros sectores | - | - | 1 689 | - | - | - | - | Other sectors' deposits |
| **POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA** | | | | | | | | **POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE** |
| **PASIVO** | | | | | | | | **LIABILITIES** |
| Valores emitidos distintos de accio.y partic. | 260 099 | 249 743 | - | - | - | - | - | Debt securities issued |

*December 2014 Data*

*Euro millions*

## 8.32 Main assets and liabilities of other MFIS, by currency

## 8.OTHER MONETARY FINANCIAL INSTITUTIONS
### C) Assets and liabilities figures obtained from the euro area statistical returns

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
## D) Balances de los componentes de OIFM

## 8.D Balance de las entidades de crédito y EFC. Detalle por entidades

*Datos referidos a Marzo de 2015* — *Millones de euros*

| | ACTIVO | Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E | Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C | Instituto de Crédito Oficial/ *Official Credit Institute* D | EFC/ *CFI* (8.81 a/ to 8.84) E | | ASSETS |
|---|---|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **2 237 688** | **2 117 717** | **74 053** | **39 735** | **1** | **A. DOMESTIC** |
| **2** | **2. Préstamos y créditos** | **1 636 273** | **1 542 661** | **56 083** | **37 529** | **2** | **2. Loans** |
| 3 | 2e. Del cual: euros | 1 616 819 | 1 524 231 | 55 329 | 37 259 | 3 | 2e. Of which: euro |
| *4* | *IFM* | *180 477* | *143 319* | *35 754* | *1 403* | *4* | *MFIs* |
| 5 | 2e. Del cual: euros | 176 503 | 139 360 | 35 753 | 1 390 | 5 | 2e. Of which: euro |
| *6* | *Administraciones Públicas* | *100 817* | *94 619* | *5 451* | *747* | *6* | *General government* |
| 7 | 2e. Del cual: euros | 100 817 | 94 619 | 5 451 | 747 | 7 | 2e. Of which: euro |
| *8* | *Otros residentes* | *1 354 979* | *1 304 722* | *14 878* | *35 379* | *8* | *Other residents* |
| 9 | 2e. Del cual: euros | 1 339 499 | 1 290 252 | 14 126 | 35 122 | 9 | 2e. Of which: euro |
| **10** | **3. Valores distintos de acciones y participaciones** | **498 690** | **478 960** | **17 636** | **2 094** | **10** | **3. Securities other than shares** |
| 11 | 3e. Del cual: euros | 494 060 | 474 330 | 17 636 | 2 094 | 11 | 3e. Of which: euro |
| *12* | *IFM* | *32 606* | *28 431* | *4 175* | - | *12* | *MFIs* |
| 13 | 3e. Del cual: euros | 32 031 | 27 855 | 4 175 | - | 13 | 3e. Of which: euro |
| *14* | *Administraciones Públicas* | *266 565* | *253 108* | *13 457* | - | *14* | *General government* |
| 15 | 3e. Del cual: euros | 266 350 | 252 894 | 13 457 | - | 15 | 3e. Of which: euro |
| *16* | *Otros residentes* | *199 519* | *197 421* | *4* | *2 094* | *16* | *Other residents* |
| 17 | 3e. Del cual: euros | 195 679 | 193 580 | 4 | 2 094 | 17 | 3e. Of which: euro |
| **18** | **4. Participaciones en FMM** | **2** | **2** | **-** | **-** | **18** | **4. Money market fund shares/units** |
| *19* | *IFM* | *2* | *2* | - | - | *19* | *MFIs* |
| 20 | 4e. Del cual: euros | 2 | 2 | - | - | 20 | 4e. Of which euro |
| **21** | **5. Acciones y participaciones** | **95 516** | **95 070** | **334** | **112** | **21** | **5. Shares and other equity** |
| *22* | *IFM* | *15 182* | *15 167* | - | *15* | *22* | *MFIs* |
| *23* | *Otros residentes* | *80 334* | *79 903* | *334* | *97* | *23* | *Other residents* |
| **24** | **B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO** | **187 153** | **184 111** | **343** | **2 699** | **24** | **B. OTHER EURO AREA COUNTRIES** |
| **25** | **2. Préstamos y créditos** | **91 593** | **88 768** | **300** | **2 525** | **25** | **2. Loans** |
| 26 | 2e. Del cual: euros | 82 793 | 80 095 | 242 | 2 457 | 26 | 2e. Of which: euro |
| *27* | *IFM* | *68 351* | *67 943* | - | *408* | *27* | *MFIs* |
| 28 | 2e. Del cual: euros | 64 078 | 63 670 | - | 408 | 28 | 2e. Of which: euro |
| *29* | *Administraciones Públicas* | *29* | *29* | - | - | *29* | *General government* |
| 30 | 2e. Del cual: euros | 29 | 29 | - | - | 30 | 2e. Of which: euro |
| *31* | *Otros residentes* | *23 212* | *20 796* | *300* | *2 117* | *31* | *Other residents* |
| **32** | **3. Valores distintos de acciones y participaciones** | **65 327** | **65 167** | **-** | **160** | **32** | **3. Securities other than shares** |
| 33 | 3e. Del cual: euros | 63 653 | 63 493 | - | 160 | 33 | 3e. Of which: euro |
| *34* | *IFM* | *5 916* | *5 916* | - | - | *34* | *MFIs* |
| 35 | 3e. Del cual: euros | 5 623 | 5 623 | - | - | 35 | 3e. Of which: euro |
| *36* | *Administraciones Públicas* | *38 099* | *38 099* | - | - | *36* | *General government* |
| 37 | 3e. Del cual: euros | 37 746 | 37 746 | - | - | 37 | 3e. Of which: euro |
| *38* | *Otros residentes* | *21 312* | *21 152* | - | *160* | *38* | *Other residents* |
| 39 | 3e. Del cual: euros | 20 284 | 20 124 | - | 160 | 39 | 3e. Of which: euro |
| **40** | **4. Participaciones en FMM** | **1** | **1** | **-** | **-** | **40** | **4. Money market fund shares/units** |
| *41* | *IFM* | *1* | *1* | - | - | *41* | *MFIs* |
| 42 | 4e. Del cual: euros | - | - | - | - | 42 | 4e. Of which euro |
| **43** | **5. Acciones y participaciones** | **30 233** | **30 176** | **44** | **13** | **43** | **5. Shares and other equity** |
| *44* | *IFM* | *4 816* | *4 772* | *44* | - | *44* | *MFIs* |
| *45* | *Otros residentes* | *25 417* | *25 403* | *0* | *13* | *45* | *Other residents* |

*March 2015 data* — *EUR millions*

## 8.D Balance sheet of credit institutions and CFIs by institutional grouping

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
## D) Balances de los componentes de OIFM

## 8.D Balance de las entidades de crédito y EFC. Detalle por entidades

*Datos referidos a Marzo de 2015*

*Millones de euros*

| | ACTIVO (continuación) | Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E | Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C | Instituto de Crédito Oficial/ *Official Credit Institute* D | EFC/ *CFI* (8.81 a/ to 8.84) E | | ASSETS (continued) |
|---|---|---|---|---|---|---|---|
| **46** | **C. RESTO DEL MUNDO** | **191 021** | **186 916** | **1 231** | **2 874** | **46** | **C. REST OF THE WORLD** |
| **47** | **2. Préstamos y créditos** | **91 801** | **87 708** | **1 219** | **2 874** | **47** | **2. Loans** |
| 48 | 2e. Del cual: euros | 42 849 | 41 992 | 285 | 807 | 48 | 2e. Of which: euro |
| **49** | **3. Valores distintos de acciones y participaciones** | **27 218** | **27 218** | **-** | **-** | **49** | **3. Securities other than shares** |
| 50 | 3e. Del cual: euros | 5 072 | 4 908 | 2 618 | 0 | 50 | 3e. Of which: euro |
| **51** | **5. Acciones y participaciones** | **72 002** | **71 990** | **12** | **4 363** | **51** | **5. Shares and other equity** |
| 52 | 5e. Del cual: euros | - | - | - | - | 52 | 5e. Of which: euro |
| **53** | **D. SIN CLASIFICAR** | **368 804** | **363 045** | **93** | **2 386** | **53** | **D. UNCLASSIFIED** |
| **54** | **1. Efectivo (todas las monedas)** | **7 206** | **7 206** | **0** | **0** | **54** | **1. Cash (all currencies)** |
| 55 | 1e. Del cual: euros | 6 992 | 6 992 | 0 | 0 | 55 | 1e. Of which: euro |
| **56** | **6. Activo fijo** | **47 446** | **46 593** | **93** | **760** | **56** | **6. Fixed assets** |
| **57** | **7. Otros activos** | **314 152** | **309 246** | **3 281** | **1 625** | **57** | **7. Remaining assets** |
| 58 | 7e. Del cual: euros | ... | ... | ... | ... | 58 | 7e. Of which: euro |
| **59** | **TOTAL ACTIVO.** | **2 977 460** | **2 850 766** | **79 001** | **47 693** | **59** | **TOTAL ASSETS** |
| **60** | **e Euros** | **2 438 141** | **2 321 589** | **73 635** | **42 918** | **60** | **e Euro** |
| **61** | **x Monedas distintas del euro** | **177 722** | **173 339** | **1 993** | **2 390** | **61** | **x Other currencies** |
| **62** | **s/c Sin clasificar por monedas** | **361 598** | **355 838** | **3 374** | **2 386** | **62** | **n/c Not classified by currency** |

*March 2015 data*

*EUR millions*

## 8.D Balance sheet of credit institutions and CFIs by institutional grouping

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
## D) Balances de los componentes de OIFM

## 8.D Balance de las entidades de crédito y EFC. Detalle por entidades

*Datos referidos a Marzo de 2015* — *Millones de euros*

| | PASIVO | Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E | Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C | Instituto de Crédito Oficial/ *Official Credit Institute* D | EFC/ *CFI* (8.81 a/ to 8.84) E | | LIABILITIES |
|---|---|---|---|---|---|---|---|
| 1 | **A. RESIDENTES EN ESPAÑA** | **1 798 059** | **1 763 192** | **1 925** | **32 942** | 1 | **A. DOMESTIC** |
| 2 | **9. Depósitos** | **1 798 059** | **1 763 192** | **1 925** | **32 942** | 2 | **9. Deposits** |
| 3 | 9e. Del cual: euros | 1 762 091 | 1 728 748 | 1 925 | 31 419 | 3 | 9e. Of which: euro |
| *4* | *IFM* | *324 690* | *298 973* | *70* | *25 647* | *4* | *MFIs* |
| 5 | 9e. Del cual: euros | 317 443 | 293 249 | 70 | 24 123 | 5 | 9e. Of which: euro |
| *6* | *Administración Central* | *51 359* | *49 679* | *1 679* | - | *6* | *Central government* |
| 7 | 9e. Del cual: euros | 51 234 | 49 555 | 1 679 | - | 7 | 9e. Of which: euro |
| *8* | *Otras Administraciones Públicas* | *32 695* | *32 695* | *0* | *0* | *8* | *Other general government* |
| 9 | 9e. Del cual: euros | 32 689 | 32 689 | 0 | 0 | 9 | 9e. Of which: euro |
| *10* | *Otros residentes* | *1 389 315* | *1 381 844* | *175* | *7 295* | *10* | *Other residents* |
| 11 | 9e. Del cual: euros | 1 360 725 | 1 353 255 | 175 | 7 295 | 11 | 9e. Of which: euro |
| **12** | **10. Participaciones de los fondos del mercado monetario** | **-** | **-** | **-** | **-** | **12** | **10. Money markets fund shares/units** |
| **13** | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **208 706** | **201 653** | **1 567** | **...** | **13** | **B. OTHER EURO AREA COUNTRIES** |
| **14** | **9. Depósitos** | **208 706** | **201 653** | **1 567** | **5 486** | **14** | **9. Deposits** |
| 15 | 9e. Del cual: euros | 192 987 | 185 969 | 1 567 | 5 450 | 15 | 9e. Of which: euro |
| *16* | *IFM* | *151 405* | *147 851* | *1 567* | *1 986* | *16* | *MFIs* |
| 17 | 9e. Del cual: euros | 139 873 | 136 319 | 1 567 | 1 986 | 17 | 9e. Of which: euro |
| *18* | *Administración Central* | *7 666* | *7 666* | - | - | *18* | *Central government* |
| 19 | 9e. Del cual: euros | 7 666 | 7 666 | - | - | 19 | 9e. Of which: euro |
| *20* | *Otras Administraciones Públicas* | *0* | *0* | - | - | *20* | *Other general government* |
| 21 | 9e. Del cual: euros | 0 | 0 | - | - | 21 | 9e. Of which: euro |
| *22* | *Otros residentes* | *49 634* | *46 134* | - | *3 500* | *22* | *Other residents* |
| 23 | 9e. Del cual: euros | 45 447 | 41 984 | - | 3 464 | 23 | 9e. Of which: euro |
| **24** | **10. Participaciones de los fondos del mercado monetario** | **-** | **-** | **-** | **-** | **24** | **10. Money markets fund shares/units** |
| **25** | **C. RESTO DEL MUNDO** | **119 939** | **109 653** | **10 022** | **264** | **25** | **C. REST OF THE WORLD** |
| **26** | **9. Depósitos (total)** | **119 394** | **109 161** | **9 969** | **264** | **26** | **9. Deposits (total)** |
| 27 | 9e. Del cual: euros | 82 948 | 73 038 | 9 647 | 264 | 27 | 9e. Of which: euro |
| **28** | **10. Participaciones de los fondos del mercado monetario** | **-** | **-** | **-** | **-** | **28** | **10. Money markets fund shares/units** |
| **29** | **D. SIN CLASIFICAR** | **851 302** | **776 760** | **55 189** | **9 001** | **29** | **D. UNCLASSIFIED** |
| **30** | **11. Valores distintos de acciones y participaciones** | **244 494** | **189 280** | **55 189** | **25** | **30** | **11. Debts securities issued** |
| 31 | 11e. Del cual: euros | 232 137 | 185 172 | 46 940 | 25 | 31 | 11e. In euro |
| 32 | Del cual: hasta dos años | 29 280 | 24 407 | 4 848 | 25 | 32 | Of which: up to two years |
| 33 | 11x. Monedas distintas del euro | 12 357 | 4 108 | 8 249 | - | 33 | 11x. In other currencies |
| 34 | Del cual: hasta dos años | 2 539 | 1 | 2 537 | - | 34 | Of which: up to two years |
| **35** | **13. Capital y reservas** | **333 882** | **319 604** | **7 461** | **6 817** | **35** | **13. Capital and Reserves** |
| **36** | **14. Otros pasivos** | **272 926** | **267 877** | **2 890** | **2 159** | **36** | **14. Remaining liabilities** |
| 37 | 14e. Del cual: euros | ... | ... | ... | ... | 37 | 14e. Of which: euro |
| **38** | **TOTAL PASIVO** | **2 977 460** | **2 850 766** | **79 001** | **47 693** | **38** | **TOTAL LIABILITIES** |
| **39** | **e Euros** | **2 259 778** | **2 172 926** | **60 079** | **37 158** | **39** | **e Euro** |
| **40** | **x Monedas distintas del euro** | **110 875** | **90 359** | **8 571** | **1 560** | **40** | **x Other currencies** |
| **41** | **s/c Sin clasificar por monedas** | **606 808** | **587 481** | **10 351** | **8 976** | **41** | **n/c Not classified by currency** |

*March 2015 data* — *EUR millions*

## 8.D Balance sheet of credit institutions and CFIs by institutional grouping

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

### 8.41 Credit institutions and credit financial intermediaries. Assets. Summary

*Eur billions*

| | | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Loans | Securities other than shares | Money market fund shares/ units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets | Euro | Other currencies | Not classified |
| | | =13a15= =6a12= 1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | | 3 433.3 | 2 762.8 | 209.7 | 207.2 | 253.6 | 2 389.9 | 605.8 | 0.0 | 184.0 | 8.5 | 45.1 | 200.0 | 3 029.0 | 159.2 | 245.1 |
| **10** | | 3 462.9 | 2 789.9 | 158.7 | 213.6 | 300.7 | 2 399.6 | 582.1 | 0.0 | 180.5 | 7.9 | 49.8 | 243.0 | 3 007.7 | 162.4 | 292.8 |
| **11** | | 3 613.1 | 2 839.7 | 160.6 | 224.6 | 388.2 | 2 371.4 | 600.6 | 0.0 | 253.0 | 7.5 | 57.2 | 323.5 | 3 060.4 | 172.0 | 380.7 |
| **12** | | 3 574.0 | 2 741.3 | 172.0 | 234.4 | 426.4 | 2 243.3 | 646.9 | 0.0 | 257.5 | 7.4 | 53.0 | 365.9 | 3 007.0 | 148.1 | 418.9 |
| **13** | | 3 143.3 | 2 469.4 | 163.9 | 184.0 | 326.1 | 1 930.9 | 606.0 | 0.0 | 280.4 | 7.3 | 51.9 | 266.9 | 2 681.4 | 143.0 | 318.8 |
| **14** | R | 2 965.3 | 2 265.7 | 171.5 | 182.0 | 346.0 | 1 809.6 | 608.4 | 0.0 | 201.4 | 7.6 | 46.9 | 291.5 | 2 462.5 | 164.3 | 338.4 |
| **13** *Oct* | | 3 227.6 | 2 524.6 | 168.1 | 181.9 | 353.0 | 1 955.1 | 642.3 | 0.0 | 277.2 | 6.5 | 50.8 | 295.7 | ... | ... | 346.5 |
| *Nov* | | 3 208.6 | 2 509.2 | 163.6 | 185.0 | 350.9 | 1 953.3 | 630.6 | 0.0 | 273.9 | 6.2 | 51.0 | 293.6 | ... | ... | 344.6 |
| *Dec* | | 3 143.3 | 2 469.4 | 163.9 | 184.0 | 326.1 | 1 930.9 | 606.0 | 0.0 | 280.4 | 7.3 | 51.9 | 266.9 | 2 681.4 | 143.0 | 318.8 |
| **14** *Jan* | | 3 163.3 | 2 472.3 | 168.9 | 184.6 | 337.5 | 1 917.1 | 627.9 | 0.0 | 280.9 | 6.2 | 51.9 | 279.3 | ... | ... | 331.3 |
| *Feb* | | 3 128.6 | 2 438.2 | 166.6 | 184.0 | 339.8 | 1 885.8 | 622.3 | 0.0 | 280.7 | 6.1 | 52.0 | 281.6 | ... | ... | 333.6 |
| *Mar* | | 3 119.5 | 2 432.8 | 168.6 | 191.4 | 326.7 | 1 886.0 | 620.1 | 0.0 | 286.7 | 6.0 | 52.0 | 268.7 | 2 647.7 | 151.1 | 320.7 |
| *Apr* | | 3 105.5 | 2 414.1 | 176.3 | 184.2 | 330.9 | 1 868.6 | 618.5 | 0.0 | 287.5 | 6.6 | 52.3 | 272.0 | ... | ... | 324.3 |
| *May* | | 3 117.9 | 2 402.0 | 182.0 | 192.2 | 341.8 | 1 865.1 | 625.7 | 0.0 | 285.3 | 6.3 | 52.6 | 282.9 | ... | ... | 335.5 |
| *Jun* | | 3 097.4 | 2 386.2 | 179.5 | 196.0 | 335.6 | 1 875.2 | 619.0 | 0.0 | 267.6 | 6.3 | 52.7 | 276.5 | 2 613.2 | 154.9 | 329.2 |
| *Jul* | | 3 077.0 | 2 366.0 | 185.0 | 190.1 | 335.9 | 1 857.0 | 616.1 | 0.0 | 268.0 | 6.7 | 52.6 | 276.6 | ... | ... | 329.2 |
| *Aug* | | 3 066.5 | 2 352.4 | 176.6 | 188.8 | 348.6 | 1 823.8 | 626.6 | 0.0 | 267.5 | 6.6 | 52.5 | 289.4 | ... | ... | 342.0 |
| *Sep* | | 3 068.5 | 2 338.9 | 183.2 | 195.9 | 350.6 | 1 824.3 | 627.2 | 0.0 | 266.4 | 6.5 | 53.1 | 291.0 | 2 566.3 | 158.1 | 344.1 |
| *Oct* | | 3 050.2 | 2 324.8 | 183.9 | 190.8 | 350.6 | 1 816.2 | 619.1 | 0.0 | 264.2 | 6.3 | 53.9 | 290.3 | ... | ... | 344.3 |
| *Nov* | | 3 078.8 | 2 328.8 | 189.7 | 201.8 | 358.5 | 1 836.0 | 620.2 | 0.0 | 264.1 | 6.2 | 54.2 | 298.1 | ... | ... | 352.3 |
| *Dec* | R | 2 965.3 | 2 265.7 | 171.5 | 182.0 | 346.0 | 1 809.6 | 608.4 | 0.0 | 201.4 | 7.6 | 46.9 | 291.5 | 2 462.5 | 164.3 | 338.4 |
| **15** *Jan* | | 2 955.1 | 2 221.1 | 179.8 | 186.7 | 367.5 | 1 796.2 | 596.6 | 0.0 | 194.8 | 6.5 | 47.3 | 313.7 | 2 423.4 | 170.8 | 361.0 |
| *Feb* | | 2 938.9 | 2 206.5 | 180.7 | 190.7 | 361.0 | 1 793.2 | 587.8 | 0.0 | 196.8 | 6.2 | 47.5 | 307.3 | 2 409.1 | 174.9 | 354.8 |
| *Mar* | P | 2 977.5 | 2 230.5 | 187.2 | 191.0 | 368.8 | 1 819.7 | 591.2 | 0.0 | 197.8 | 7.2 | 47.4 | 314.2 | 2 438.1 | 177.7 | 361.6 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

### 8.42 Credit institutions and credit financial intermediaries. Liabilities. Summary

*Eur billions*

| | | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Deposits | Money market fund shares/ units | Securities other than shares | Capital and reserves | Remaining liabilities | Euro | Other currencies | Not classified |
| | | =11a13 =6a10= 1=2a5= | 2 | 3 | 4 | 5=8a10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 3 433.3 | 2 001.7 | 245.2 | 262.5 | 923.8 | 2 509.5 | ... | 439.9 | 269.8 | 214.1 | 2 599.1 | 350.2 | 483.9 |
| **10** | | 3 462.9 | 1 999.6 | 228.2 | 283.5 | 951.5 | 2 511.3 | ... | 432.9 | 282.5 | 236.1 | 2 580.3 | 363.9 | 518.7 |
| **11** | | 3 613.1 | 2 024.2 | 244.8 | 248.7 | 1 095.4 | 2 517.7 | ... | 434.5 | 367.1 | 293.8 | 2 633.4 | 318.7 | 660.9 |
| **12** | | 3 574.0 | 2 109.4 | 160.3 | 180.5 | 1 123.8 | 2 450.3 | ... | 394.3 | 402.9 | 326.6 | 2 604.7 | 239.9 | 729.5 |
| **13** | | 3 143.3 | 1 876.0 | 169.8 | 138.5 | 959.0 | 2 184.3 | ... | 297.4 | 428.2 | 233.3 | 2 289.5 | 192.2 | 661.6 |
| **14** | R | 2 965.3 | 1 795.1 | 206.1 | 115.4 | 848.8 | 2 116.5 | ... | 260.1 | 336.7 | 252.0 | 2 276.6 | 100.5 | 588.7 |
| **13** *Oct* | | 3 227.6 | 1 911.4 | 175.3 | 136.7 | 1 004.3 | 2 223.4 | ... | 306.5 | 430.3 | 267.5 | 2 341.0 | 188.8 | 697.8 |
| *Nov* | | 3 208.6 | 1 905.6 | 171.4 | 136.6 | 994.9 | 2 213.7 | ... | 300.5 | 430.1 | 264.4 | 2 324.8 | 189.4 | 694.5 |
| *Dec* | | 3 143.3 | 1 876.0 | 169.8 | 138.5 | 959.0 | 2 184.3 | ... | 297.4 | 428.2 | 233.3 | 2 289.5 | 192.2 | 661.6 |
| **14** *Jan* | | 3 163.3 | 1 868.0 | 181.0 | 129.5 | 984.8 | 2 178.5 | ... | 294.9 | 433.0 | 256.9 | 2 287.4 | 186.1 | 689.9 |
| *Feb* | | 3 128.6 | 1 856.3 | 181.8 | 124.0 | 966.4 | 2 162.1 | ... | 289.3 | 433.5 | 243.6 | 2 271.7 | 179.7 | 677.1 |
| *Mar* | | 3 119.5 | 1 859.6 | 183.8 | 128.1 | 948.0 | 2 171.5 | ... | 282.4 | 434.1 | 231.5 | 2 269.6 | 184.4 | 665.5 |
| *Apr* | | 3 105.5 | 1 834.1 | 186.9 | 128.3 | 956.3 | 2 149.2 | ... | 282.2 | 434.4 | 239.7 | 2 244.9 | 186.5 | 674.1 |
| *May* | | 3 117.9 | 1 842.6 | 188.8 | 129.9 | 956.6 | 2 161.4 | ... | 277.7 | 433.8 | 245.1 | 2 249.1 | 189.9 | 678.9 |
| *Jun* | | 3 097.4 | 1 845.4 | 181.5 | 130.5 | 940.0 | 2 157.4 | ... | 270.2 | 424.0 | 245.7 | 2 236.9 | 190.7 | 669.7 |
| *Jul* | | 3 077.0 | 1 833.4 | 186.4 | 129.4 | 927.8 | 2 149.2 | ... | 261.1 | 422.8 | 243.9 | 2 221.6 | 188.7 | 666.7 |
| *Aug* | | 3 066.5 | 1 819.1 | 186.4 | 124.3 | 936.6 | 2 129.8 | ... | 261.4 | 424.1 | 251.1 | 2 207.0 | 184.3 | 675.2 |
| *Sep* | | 3 068.5 | 1 805.6 | 197.4 | 130.2 | 935.4 | 2 133.2 | ... | 258.2 | 421.1 | 256.0 | 2 201.7 | 189.8 | 677.1 |
| *Oct* | | 3 050.2 | 1 788.5 | 211.7 | 132.0 | 917.9 | 2 132.3 | ... | 246.8 | 416.2 | 254.8 | 2 185.7 | 193.5 | 671.0 |
| *Nov* | | 3 078.8 | 1 799.6 | 223.5 | 134.7 | 921.1 | 2 157.7 | ... | 246.5 | 416.2 | 258.3 | 2 207.4 | 196.8 | 674.6 |
| *Dec* | R | 2 965.3 | 1 795.1 | 206.1 | 115.4 | 848.8 | 2 116.5 | ... | 260.1 | 336.7 | 252.0 | 2 276.6 | 100.5 | 588.7 |
| **15** *Jan* | | 2 955.1 | 1 775.4 | 197.2 | 117.5 | 865.0 | 2 090.1 | ... | 250.3 | 333.9 | 280.7 | 2 240.7 | 100.3 | 614.7 |
| *Feb* | | 2 938.9 | 1 765.5 | 200.3 | 120.5 | 852.6 | 2 086.3 | ... | 248.6 | 336.3 | 267.7 | 2 237.0 | 98.5 | 604.0 |
| *Mar* | P | 2 977.5 | 1 798.1 | 208.7 | 119.4 | 851.3 | 2 126.2 | ... | 244.5 | 333.9 | 272.9 | 2 270.2 | 101.0 | 606.8 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

### 8.43 Credit institutions and CFIs. Assets. Domestic

*EUR millions*

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | of which | | of which | | of which | | of which | | of which | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | 2 762 785 | 2 153 242 | 2 132 174 | 246 811 | 243 654 | 64 449 | 64 428 | 1 841 982 | 1 824 092 | 510 167 | 507 914 | 0 | 99 376 |
| **10** | 2 789 922 | 2 170 017 | 2 146 833 | 234 098 | 231 070 | 78 583 | 78 583 | 1 857 337 | 1 837 180 | 516 754 | 512 147 | 0 | 103 150 |
| **11** | 2 839 749 | 2 137 301 | 2 114 068 | 250 787 | 247 239 | 89 285 | 89 285 | 1 797 230 | 1 777 545 | 539 619 | 534 945 | 0 | 162 829 |
| **12** | 2 741 300 | 2 012 150 | 1 993 774 | 279 347 | 277 091 | 114 221 | 114 221 | 1 618 582 | 1 602 462 | 561 858 | 557 038 | 7 | 167 285 |
| **13** | 2 469 352 | 1 750 994 | 1 736 043 | 210 575 | 208 335 | 87 035 | 87 035 | 1 453 383 | 1 440 672 | 529 322 | 524 239 | 0 | 189 036 |
| **14** | R 2 265 748 | 1 639 061 | 1 621 140 | 179 065 | 175 084 | 101 219 | 101 219 | 1 358 777 | 1 344 837 | 525 642 | 521 449 | 2 | 101 043 |
| **13** *Oct* | 2 524 551 | 1 768 315 | 1 753 440 | 194 296 | 192 507 | 97 840 | 97 840 | 1 476 179 | 1 463 093 | 566 489 | 561 537 | 0 | 189 747 |
| *Nov* | 2 509 177 | 1 770 573 | 1 755 999 | 207 639 | 205 686 | 85 969 | 85 969 | 1 476 965 | 1 464 344 | 552 338 | 547 252 | 0 | 186 265 |
| *Dec* | 2 469 352 | 1 750 994 | 1 736 043 | 210 575 | 208 335 | 87 035 | 87 035 | 1 453 383 | 1 440 672 | 529 322 | 524 239 | 0 | 189 036 |
| **14** *Jan* | 2 472 321 | 1 737 612 | 1 721 552 | 201 797 | 199 599 | 96 724 | 96 724 | 1 439 091 | 1 425 229 | 544 983 | 539 739 | 0 | 189 725 |
| *Feb* | 2 438 151 | 1 712 394 | 1 696 491 | 184 181 | 181 624 | 95 026 | 95 026 | 1 433 187 | 1 419 841 | 538 592 | 533 408 | 0 | 187 165 |
| *Mar* | 2 432 848 | 1 706 811 | 1 690 445 | 191 167 | 188 376 | 95 874 | 95 874 | 1 419 770 | 1 406 195 | 533 969 | 528 784 | 0 | 192 067 |
| *Apr* | 2 414 106 | 1 692 626 | 1 676 394 | 190 587 | 187 383 | 95 354 | 95 354 | 1 406 686 | 1 393 657 | 529 952 | 524 763 | 0 | 191 529 |
| *May* | 2 402 015 | 1 678 521 | 1 662 396 | 189 715 | 186 604 | 93 994 | 93 994 | 1 394 812 | 1 381 797 | 534 329 | 529 118 | 0 | 189 165 |
| *Jun* | 2 386 248 | 1 681 844 | 1 664 934 | 182 211 | 178 680 | 96 760 | 96 754 | 1 402 874 | 1 389 501 | 532 622 | 527 413 | 0 | 171 782 |
| *Jul* | 2 366 041 | 1 665 021 | 1 648 409 | 185 697 | 182 507 | 96 612 | 96 612 | 1 382 712 | 1 369 290 | 529 453 | 525 145 | 0 | 171 566 |
| *Aug* | 2 352 420 | 1 647 085 | 1 630 308 | 180 644 | 177 442 | 96 047 | 96 047 | 1 370 395 | 1 356 819 | 534 606 | 530 146 | 0 | 170 729 |
| *Sep* | 2 338 938 | 1 636 619 | 1 618 957 | 174 022 | 170 333 | 96 370 | 96 370 | 1 366 228 | 1 352 255 | 533 599 | 529 549 | 0 | 168 720 |
| *Oct* | 2 324 812 | 1 633 909 | 1 616 575 | 176 597 | 172 992 | 97 681 | 97 681 | 1 359 632 | 1 345 903 | 524 854 | 520 771 | 0 | 166 049 |
| *Nov* | 2 328 784 | 1 642 423 | 1 624 893 | 179 055 | 175 153 | 97 809 | 97 809 | 1 365 559 | 1 351 932 | 524 790 | 520 762 | 0 | 161 571 |
| *Dec* | R 2 265 748 | 1 639 061 | 1 621 140 | 179 065 | 175 084 | 101 219 | 101 219 | 1 358 777 | 1 344 837 | 525 642 | 521 449 | 2 | 101 043 |
| **15** *Jan* | 2 221 061 | 1 619 012 | 1 600 912 | 167 291 | 163 701 | 103 383 | 103 383 | 1 348 337 | 1 333 827 | 509 018 | 504 715 | 2 | 93 029 |
| *Feb* | 2 206 458 | 1 613 528 | 1 595 384 | 170 102 | 166 448 | 100 271 | 100 271 | 1 343 155 | 1 328 665 | 498 359 | 493 972 | 2 | 94 569 |
| *Mar* | P 2 230 482 | 1 636 273 | 1 616 819 | 180 477 | 176 503 | 100 817 | 100 817 | 1 354 979 | 1 339 499 | 498 690 | 494 060 | 2 | 95 516 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

### 8.44 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

*EUR millions*

| | By sectors | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | MFIs | | | General govern. | | Other residents | | | | | | | |
| | | Total | CI, ELMI, CFIs and B.E. | Money market funds | Central govern-ment | Other general govern-ment | Total | In euros | | | | | | Not clas-sified |
| | | | | | | | | Total | Over-night | of which | | Redee-mable at no-tice | Repos | |
| | | | | | | | | | | With agreed maturi-ty | Up to 2 years | | | |
| | 1=2+5+6+7 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+14 | 12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 2 001 735 | 308 169 | 304 928 | 3 241 | 44 130 | 37 675 | 1 611 760 | 1 578 664 | 470 154 | 1 041 390 | 476 500 | 26 | 67 095 | 33 096 |
| **10** | 1 999 632 | 272 116 | 269 665 | 2 451 | 45 458 | 33 622 | 1 648 437 | 1 617 665 | 472 720 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 |
| **11** | 2 024 193 | 373 858 | 372 485 | 1 373 | 45 738 | 23 979 | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 |
| **12** | 2 109 405 | 574 374 | 572 906 | 1 467 | 42 574 | 26 609 | 1 465 849 | 1 435 649 | 463 947 | 911 864 | 457 667 | 42 | 59 796 | 30 200 |
| **13** | 1 875 992 | 382 349 | 381 287 | 1 062 | 34 382 | 29 103 | 1 430 158 | 1 399 744 | 488 097 | 847 664 | 410 826 | 56 | 63 927 | 30 414 |
| **14** | 1 795 077 | 315 297 | 311 052 | 4 245 | 42 733 | 33 402 | 1 403 644 | 1 376 153 | 549 557 | 767 286 | 372 596 | 67 | 59 242 | 27 492 |
| **13** *Oct* | 1 911 379 | 416 804 | 415 676 | 1 128 | 47 233 | 31 639 | 1 415 703 | 1 386 728 | 474 446 | 859 392 | 424 995 | 52 | 52 838 | 28 974 |
| *Nov* | 1 905 617 | 409 349 | 408 211 | 1 138 | 36 346 | 33 396 | 1 426 527 | 1 397 748 | 485 280 | 857 748 | 422 329 | 54 | 54 666 | 28 779 |
| *Dec* | 1 875 992 | 382 349 | 381 287 | 1 062 | 34 382 | 29 103 | 1 430 158 | 1 399 744 | 488 097 | 847 664 | 410 826 | 56 | 63 927 | 30 414 |
| **14** *Jan* | 1 868 031 | 384 042 | 381 512 | 2 530 | 32 646 | 28 584 | 1 422 759 | 1 393 324 | 492 331 | 847 335 | 411 895 | 58 | 53 601 | 29 434 |
| *Feb* | 1 856 328 | 372 020 | 369 105 | 2 914 | 40 714 | 33 311 | 1 410 283 | 1 381 721 | 481 604 | 842 074 | 411 226 | 60 | 57 983 | 28 562 |
| *Mar* | 1 859 613 | 369 198 | 366 584 | 2 613 | 42 783 | 31 961 | 1 415 671 | 1 386 355 | 491 817 | 837 024 | 409 210 | 62 | 57 451 | 29 317 |
| *Apr* | 1 834 050 | 374 380 | 371 758 | 2 622 | 32 501 | 32 424 | 1 394 745 | 1 365 422 | 488 985 | 825 246 | 403 758 | 64 | 51 128 | 29 323 |
| *May* | 1 842 643 | 365 548 | 363 190 | 2 358 | 43 138 | 31 987 | 1 401 970 | 1 372 819 | 505 253 | 821 672 | 401 739 | 66 | 45 828 | 29 151 |
| *Jun* | 1 845 361 | 347 760 | 345 348 | 2 412 | 43 909 | 34 015 | 1 419 677 | 1 389 893 | 522 254 | 813 290 | 399 097 | 67 | 54 282 | 29 784 |
| *Jul* | 1 833 380 | 355 176 | 352 861 | 2 314 | 33 375 | 36 049 | 1 408 781 | 1 380 647 | 520 035 | 809 188 | 398 219 | 67 | 51 357 | 28 134 |
| *Aug* | 1 819 145 | 343 986 | 341 622 | 2 364 | 37 549 | 36 583 | 1 401 026 | 1 372 519 | 525 076 | 801 235 | 396 013 | 67 | 46 141 | 28 507 |
| *Sep* | 1 805 601 | 334 268 | 332 108 | 2 160 | 42 263 | 36 310 | 1 392 759 | 1 366 050 | 526 425 | 794 536 | 394 393 | 67 | 45 022 | 26 709 |
| *Oct* | 1 788 543 | 334 197 | 331 680 | 2 518 | 40 535 | 35 944 | 1 377 867 | 1 350 936 | 520 153 | 783 858 | 389 009 | 67 | 46 859 | 26 931 |
| *Nov* | 1 799 570 | 325 664 | 322 925 | 2 739 | 44 462 | 35 923 | 1 393 521 | 1 366 348 | 538 699 | 783 057 | 382 460 | 67 | 44 525 | 27 173 |
| *Dec* | 1 795 077 | 315 297 | 311 052 | 4 245 | 42 733 | 33 402 | 1 403 644 | 1 376 153 | 549 557 | 767 286 | 372 596 | 67 | 59 242 | 27 492 |
| **15** *Jan* | 1 775 402 | 300 808 | 296 714 | 4 095 | 56 906 | 32 592 | 1 385 095 | 1 357 687 | 553 545 | 761 588 | 370 499 | 67 | 42 486 | 27 408 |
| *Feb* | 1 765 528 | 296 740 | 293 255 | 3 484 | 46 940 | 34 482 | 1 387 366 | 1 359 686 | 560 429 | 754 439 | 369 944 | 67 | 44 750 | 27 681 |
| *Mar* | P 1 798 059 | 324 690 | 321 152 | 3 538 | 51 359 | 32 695 | 1 389 315 | 1 360 725 | 565 416 | 741 228 | 363 875 | 67 | 54 014 | 28 589 |

## 8. ENTIDADES DE CRÉDITO
### D) Balances de los componentes de OIFM

## 8.E Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

*Datos referidos a Febrero de 2015* — *Millones de euros*

| CONCEPTOS | Serie en cuadro y columna/ *Time series in table and column* | Entidades de crédito/ *Credit institutions* | CONCEPTS |
|---|---|---|---|
| | 1 | *2* | |
| **I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE** | | | **I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB** |
| **A. Sujetos a coeficiente de caja del 1 %** | **8.45/2** | **1 085 755** | **A. Subject to reserve ratio of 1 %** |
| A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años | 8.45/2 | 1 085 755 | A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years |
| **B. Sujetos a coeficiente de caja cero** | **-** | **539 443** | **B. Subject to zero reserve ratio** |
| B.1. A plazo a más de dos años | 8.45/5 | 425 356 | B.1. With agreed maturity over two years |
| B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes) | - | - | B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs) |
| B.3. Cesiones temporales | 8.45/7 | 114 088 | B.3. Repos |
| **II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO** | | | **II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS** |
| **A. Sujetos a coeficiente de caja del 1 %** | **8.45/3** | **21 740** | **A. Subject to reserve ratio of 1 %** |
| A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto) | 8.45/3 | 21 740 | A.1. Debt securities issued up to two year (net) |
| **B. Sujetos a coeficiente de caja cero** | **8.45/6** | **217 489** | **B. Subject to zero reserve ratio** |
| B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto) | 8.45/6 | 217 489 | B.1. Debt securities issued over two year (net) |

*February 2015 data* — *EUR millions*

## 8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

## 8.CREDIT INSTITUTIONS
### D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### D) Balance sheet of the institutional groupings of other MFIs

### 8.45 Reserve base for the ESCB's minimum reserve system (a)

*EUR millions*

| | | Necesary information to compute reserve requirements | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Liabilities to which a positive reserve coefficient is applied | | | Liabilities to which a 0% reserve coefficient is applied | | | |
| | | Total | Deposits up to 2 years | Securities up to 2 years | Total | With agreed maturity o-ver 2 years deposits | Securities over 2 years | Repos |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| **09** | | 1 279 454 | 1 231 786 | 47 669 | 1 135 198 | 644 437 | 371 779 | 118 593 |
| **10** | | 1 231 087 | 1 207 026 | 24 061 | 1 249 609 | 658 138 | 396 635 | 194 836 |
| **11** | | 1 131 476 | 1 095 914 | 35 562 | 1 257 829 | 668 052 | 380 811 | 208 966 |
| **12** | | 1 128 047 | 1 081 161 | 46 886 | 995 280 | 550 662 | 326 832 | 117 786 |
| **13** | | 1 048 071 | 1 034 317 | 13 754 | 911 289 | 503 715 | 276 419 | 131 156 |
| **14** | | ... | ... | ... | ... | - | ... | ... |
| **13** | *Sep* | 1 061 574 | 1 045 652 | 15 922 | 934 875 | 503 287 | 288 686 | 142 902 |
| | *Oct* | 1 055 594 | 1 039 911 | 15 683 | 914 221 | 500 660 | 281 321 | 132 240 |
| | *Nov* | 1 060 433 | 1 046 075 | 14 357 | 899 453 | 501 422 | 277 341 | 120 690 |
| | *Dec* | 1 048 071 | 1 034 317 | 13 754 | 911 289 | 503 715 | 276 419 | 131 156 |
| **14** | *Jan* | 1 054 420 | 1 040 137 | 14 283 | 875 628 | 492 507 | 272 618 | 110 503 |
| | *Feb* | 1 048 247 | 1 033 619 | 14 628 | 876 698 | 487 874 | 266 535 | 122 288 |
| | *Mar* | 1 052 980 | 1 039 222 | 13 759 | 873 997 | 484 644 | 261 197 | 128 156 |
| | *Apr* | 1 044 366 | 1 029 583 | 14 783 | 850 673 | 479 226 | 259 300 | 112 147 |
| | *May* | 1 061 674 | 1 047 773 | 13 901 | 849 827 | 477 442 | 255 995 | 116 390 |
| | *Jun* | 1 084 584 | 1 069 964 | 14 621 | 843 911 | 471 508 | 247 412 | 124 991 |
| | *Jul* | 1 084 441 | 1 069 918 | 14 523 | 808 343 | 465 536 | 238 122 | 104 685 |
| | *Aug* | 1 086 646 | 1 071 984 | 14 663 | 800 009 | 460 062 | 238 214 | 101 734 |
| | *Sep* | 1 090 244 | 1 075 149 | 15 096 | 804 308 | 453 807 | 234 914 | 115 587 |
| | *Oct* | 1 084 690 | 1 070 131 | 14 559 | 782 338 | 450 202 | 224 295 | 107 840 |
| | *Nov* | 1 118 229 | 1 100 750 | 17 480 | 767 674 | 439 161 | 217 128 | 111 385 |
| | *Dec* | ... | ... | ... | ... | - | ... | ... |
| **15** | *Jan* | 1 105 402 | 1 084 958 | 20 444 | 767 734 | 432 435 | 221 080 | 114 219 |
| | *Feb* P | 1 107 495 | 1 085 755 | 21 740 | 756 932 | 425 356 | 217 489 | 114 088 |

See notes at the end of the chapter.

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### (data from euro area returns)
### D) Balance sheet of the institutional groupings of other MFIs

### 8.51 Deposit-taking institutions Assets. Summary

*Eur billions*

| | | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not a-lloca-ted | Loans | Securi-ties other than shares | Money market fund sha-res/ units | Shares and other equity | Cash (all curren-cies) | Fixed assets | Remai-ning assets | Euro | Other curren-cies | Not clas-sified |
| | | =13a15= =6a12= 1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | | 3 315.0 | 2 654.7 | 206.0 | 205.2 | 249.1 | 2 289.5 | 592.6 | 0.0 | 183.8 | 8.5 | 44.2 | 196.4 | 2 917.7 | 156.7 | 240.6 |
| **10** | | 3 305.5 | 2 647.0 | 154.5 | 211.2 | 292.9 | 2 273.7 | 558.8 | 0.0 | 180.2 | 7.9 | 48.8 | 236.2 | 2 860.7 | 159.9 | 285.0 |
| **11** | | 3 444.6 | 2 687.1 | 155.7 | 222.4 | 379.5 | 2 230.6 | 581.8 | 0.0 | 252.7 | 7.5 | 56.1 | 315.9 | 2 903.3 | 169.3 | 372.0 |
| **12** | | 3 394.3 | 2 573.9 | 169.0 | 232.0 | 419.3 | 2 095.8 | 622.0 | 0.0 | 257.1 | 7.4 | 51.9 | 360.0 | 2 836.8 | 145.6 | 411.9 |
| **13** | | 2 988.9 | 2 326.5 | 160.1 | 181.4 | 321.0 | 1 813.2 | 574.7 | 0.0 | 280.0 | 7.3 | 50.9 | 262.9 | 2 534.4 | 140.8 | 313.8 |
| **14** | R | 2 829.6 | 2 149.9 | 168.2 | 178.2 | 340.9 | 1 704.5 | 583.3 | 0.0 | 200.9 | 7.6 | 46.1 | 287.2 | 2 335.9 | 160.4 | 333.3 |
| **13** | *Oct* | 3 076.4 | 2 384.2 | 164.9 | 179.7 | 347.5 | 1 840.6 | 611.4 | 0.0 | 276.9 | 6.5 | 49.7 | 291.2 | ... | ... | 341.0 |
| | *Nov* | 3 058.5 | 2 370.3 | 160.1 | 182.6 | 345.5 | 1 840.0 | 599.5 | 0.0 | 273.6 | 6.2 | 50.0 | 289.4 | ... | ... | 339.3 |
| | *Dec* | 2 988.9 | 2 326.5 | 160.1 | 181.4 | 321.0 | 1 813.2 | 574.7 | 0.0 | 280.0 | 7.3 | 50.9 | 262.9 | 2 534.4 | 140.8 | 313.8 |
| **14** | *Jan* | 3 012.8 | 2 333.3 | 165.3 | 182.2 | 332.1 | 1 802.0 | 598.2 | 0.0 | 280.5 | 6.2 | 50.9 | 274.9 | ... | ... | 325.8 |
| | *Feb* | 2 976.0 | 2 297.0 | 163.1 | 181.6 | 334.3 | 1 769.4 | 592.0 | 0.0 | 280.3 | 6.1 | 51.0 | 277.2 | ... | ... | 328.1 |
| | *Mar* | 2 973.3 | 2 298.3 | 165.1 | 188.8 | 321.2 | 1 774.4 | 591.4 | 0.0 | 286.3 | 6.0 | 51.0 | 264.2 | 2 509.2 | 148.9 | 315.2 |
| | *Apr* | 2 959.4 | 2 280.2 | 172.4 | 181.6 | 325.2 | 1 756.6 | 590.6 | 0.0 | 287.1 | 6.6 | 51.3 | 267.3 | ... | ... | 318.5 |
| | *May* | 2 972.4 | 2 269.1 | 178.4 | 189.1 | 335.9 | 1 755.2 | 596.4 | 0.0 | 284.9 | 6.3 | 51.5 | 278.1 | ... | ... | 329.6 |
| | *Jun* | 2 951.7 | 2 252.9 | 175.9 | 192.9 | 330.0 | 1 764.6 | 589.9 | 0.0 | 267.2 | 6.3 | 51.6 | 272.0 | 2 475.6 | 152.4 | 323.7 |
| | *Jul* | 2 935.1 | 2 236.1 | 181.5 | 187.2 | 330.3 | 1 749.9 | 587.3 | 0.0 | 267.6 | 6.7 | 51.5 | 272.0 | ... | ... | 323.6 |
| | *Aug* | 2 924.8 | 2 223.0 | 173.3 | 185.7 | 342.8 | 1 717.6 | 597.3 | 0.0 | 267.0 | 6.6 | 51.5 | 284.7 | ... | ... | 336.2 |
| | *Sep* | 2 927.1 | 2 209.6 | 180.1 | 192.7 | 344.6 | 1 718.5 | 597.9 | 0.0 | 266.0 | 6.5 | 52.0 | 286.2 | 2 433.5 | 155.4 | 338.2 |
| | *Oct* | 2 911.2 | 2 198.0 | 180.7 | 187.7 | 344.8 | 1 711.0 | 591.7 | 0.0 | 263.8 | 6.3 | 52.9 | 285.6 | ... | ... | 338.4 |
| | *Nov* | 2 941.9 | 2 204.6 | 186.2 | 198.8 | 352.4 | 1 731.3 | 594.7 | 0.0 | 263.6 | 6.2 | 53.1 | 293.0 | ... | ... | 346.1 |
| | *Dec* | R 2 829.6 | 2 149.9 | 168.2 | 178.2 | 340.9 | 1 704.5 | 583.3 | 0.0 | 200.9 | 7.6 | 46.1 | 287.2 | 2 335.9 | 160.4 | 333.3 |
| **15** | *Jan* | 2 824.4 | 2 109.7 | 176.4 | 183.4 | 361.4 | 1 695.7 | 572.9 | 0.0 | 194.3 | 6.5 | 46.4 | 308.5 | 2 301.3 | 169.2 | 354.9 |
| | *Feb* | 2 812.1 | 2 098.5 | 177.7 | 187.3 | 354.9 | 1 693.8 | 567.1 | 0.0 | 196.3 | 6.2 | 46.7 | 302.0 | 2 292.1 | 171.0 | 348.7 |
| | *Mar* | P 2 850.8 | 2 123.9 | 184.1 | 186.9 | 363.0 | 1 719.1 | 571.3 | 0.0 | 197.2 | 7.2 | 46.6 | 309.2 | 2 321.6 | ... | 355.8 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

### 8.52 Deposit-taking institutions Liabilities. Summary

*Eur billions*

| | | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Deposits | Money market fund shares/ units | Securities other than shares | Capital and reserves | Remaining liabilities | Euro | Other currencies | Not classified |
| | | =11a13 =6a10= 1=2a5= | 2 | 3 | 4 | 5=8a10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 3 315.0 | 1 957.5 | 236.8 | 260.8 | 859.9 | 2 455.1 | ... | 396.5 | 259.7 | 203.6 | 2 528.6 | 323.0 | 463.4 |
| **10** | | 3 305.5 | 1 931.9 | 219.0 | 280.7 | 873.9 | 2 431.6 | ... | 377.5 | 269.9 | 226.5 | 2 473.0 | 336.0 | 496.4 |
| **11** | | 3 444.6 | 1 955.0 | 237.0 | 245.3 | 1 007.3 | 2 437.3 | ... | 368.6 | 353.9 | 284.8 | 2 507.8 | 298.1 | 638.7 |
| **12** | | 3 394.3 | 2 032.4 | 154.6 | 176.3 | 1 031.0 | 2 363.3 | ... | 324.4 | 389.2 | 317.3 | 2 462.4 | 225.3 | 706.6 |
| **13** | | 2 988.9 | 1 817.7 | 163.9 | 133.2 | 874.1 | 2 114.8 | ... | 235.0 | 413.9 | 225.2 | 2 169.3 | 180.5 | 639.1 |
| **14** | R | 2 829.6 | 1 749.8 | 200.1 | 105.7 | 774.0 | 2 055.6 | ... | 204.9 | 322.7 | 246.4 | 2 170.1 | 90.9 | 569.1 |
| **13** *Oct* | | 3 076.4 | 1 856.9 | 169.8 | 132.3 | 917.4 | 2 159.0 | ... | 241.4 | 416.2 | 259.9 | 2 222.2 | 178.2 | 676.0 |
| *Nov* | | 3 058.5 | 1 850.1 | 165.8 | 132.1 | 910.5 | 2 148.0 | ... | 238.1 | 415.7 | 256.7 | 2 207.7 | 178.4 | 672.4 |
| *Dec* | | 2 988.9 | 1 817.7 | 163.9 | 133.2 | 874.1 | 2 114.8 | ... | 235.0 | 413.9 | 225.2 | 2 169.3 | 180.5 | 639.1 |
| **14** *Jan* | | 3 012.8 | 1 812.2 | 175.1 | 124.2 | 901.3 | 2 111.5 | ... | 233.6 | 418.4 | 249.3 | 2 171.4 | 173.7 | 667.6 |
| *Feb* | | 2 976.0 | 1 798.9 | 176.2 | 118.3 | 882.6 | 2 093.4 | ... | 227.6 | 419.1 | 235.9 | 2 154.0 | 167.0 | 655.0 |
| *Mar* | | 2 973.3 | 1 804.4 | 178.3 | 121.4 | 869.3 | 2 104.0 | ... | 225.6 | 419.5 | 224.1 | 2 159.0 | 170.7 | 643.6 |
| *Apr* | | 2 959.4 | 1 779.2 | 180.9 | 121.4 | 877.9 | 2 081.5 | ... | 225.9 | 419.9 | 232.1 | 2 134.3 | 173.1 | 652.0 |
| *May* | | 2 972.4 | 1 787.9 | 182.9 | 123.0 | 878.6 | 2 093.8 | ... | 221.5 | 419.1 | 238.1 | 2 139.1 | 176.2 | 657.1 |
| *Jun* | | 2 951.7 | 1 792.2 | 175.4 | 122.6 | 861.5 | 2 090.3 | ... | 213.8 | 409.3 | 238.4 | 2 128.9 | 175.1 | 647.7 |
| *Jul* | | 2 935.1 | 1 780.2 | 180.8 | 121.6 | 852.5 | 2 082.6 | ... | 207.7 | 407.8 | 237.0 | 2 116.9 | 173.4 | 644.9 |
| *Aug* | | 2 924.8 | 1 766.3 | 180.9 | 116.4 | 861.2 | 2 063.5 | ... | 208.0 | 409.2 | 244.0 | 2 102.8 | 168.8 | 653.2 |
| *Sep* | | 2 927.1 | 1 753.5 | 191.8 | 121.9 | 859.8 | 2 067.3 | ... | 204.7 | 406.1 | 249.1 | 2 098.5 | 173.4 | 655.1 |
| *Oct* | | 2 911.2 | 1 737.4 | 206.1 | 123.5 | 844.3 | 2 066.9 | ... | 195.2 | 401.2 | 247.8 | 2 085.1 | 177.0 | 649.0 |
| *Nov* | | 2 941.9 | 1 751.7 | 217.8 | 125.6 | 846.8 | 2 095.1 | ... | 194.6 | 401.0 | 251.2 | 2 110.0 | 179.6 | 652.2 |
| *Dec* | R | 2 829.6 | 1 749.8 | 200.1 | 105.7 | 774.0 | 2 055.6 | ... | 204.9 | 322.7 | 246.4 | 2 170.1 | 90.9 | 569.1 |
| **15** *Jan* | | 2 824.4 | 1 737.7 | 190.0 | 107.5 | 789.2 | 2 035.2 | ... | 194.4 | 319.6 | 275.2 | 2 138.5 | 91.6 | 594.8 |
| *Feb* | | 2 812.1 | 1 730.4 | 193.4 | 110.3 | 778.0 | 2 034.1 | ... | 193.8 | 322.0 | 262.2 | 2 139.8 | 88.5 | 584.2 |
| *Mar* | P | 2 850.8 | 1 763.2 | 201.7 | 109.2 | 776.8 | 2 074.0 | ... | 189.3 | 319.6 | 267.9 | 2 172.9 | 90.9 | 587.5 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

### 8.53 Deposit-taking institutions Assets. Domestic

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which | | of which | | of which | | of which | | of which | | | |
| | | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 2 654 667 | 2 058 417 | 2 038 328 | 215 661 | 212 546 | 61 016 | 60 995 | 1 781 740 | 1 764 788 | 497 089 | 494 836 | 0 | 99 160 |
| **10** | | 2 647 002 | 2 050 539 | 2 028 414 | 188 440 | 185 465 | 74 116 | 74 116 | 1 787 983 | 1 768 832 | 493 585 | 488 977 | 0 | 102 878 |
| **11** | | 2 687 097 | 2 003 669 | 1 981 726 | 199 164 | 195 803 | 82 593 | 82 593 | 1 721 912 | 1 703 330 | 520 868 | 516 195 | 0 | 162 559 |
| **12** | | 2 573 946 | 1 869 978 | 1 852 665 | 229 989 | 228 003 | 96 840 | 96 840 | 1 543 149 | 1 527 822 | 536 982 | 532 162 | 7 | 166 979 |
| **13** | | 2 326 464 | 1 639 197 | 1 625 084 | 165 100 | 162 947 | 76 522 | 76 522 | 1 397 575 | 1 385 615 | 498 541 | 493 457 | 0 | 188 725 |
| **14** | R | 2 149 880 | 1 540 642 | 1 523 681 | 138 848 | 135 147 | 94 603 | 94 603 | 1 307 190 | 1 293 930 | 501 011 | 496 819 | 2 | 100 621 |
| **13** *Oct* | | 2 384 226 | 1 659 190 | 1 645 198 | 149 325 | 147 640 | 87 642 | 87 642 | 1 422 223 | 1 409 916 | 535 601 | 530 649 | 0 | 189 434 |
| *Nov* | | 2 370 256 | 1 662 867 | 1 649 274 | 162 581 | 160 832 | 76 167 | 76 167 | 1 424 119 | 1 412 276 | 521 437 | 516 351 | 0 | 185 952 |
| *Dec* | | 2 326 464 | 1 639 197 | 1 625 084 | 165 100 | 162 947 | 76 522 | 76 522 | 1 397 575 | 1 385 615 | 498 541 | 493 457 | 0 | 188 725 |
| **14** *Jan* | | 2 333 273 | 1 628 164 | 1 613 013 | 157 394 | 155 345 | 86 510 | 86 510 | 1 384 259 | 1 371 157 | 515 699 | 510 454 | 0 | 189 410 |
| *Feb* | | 2 296 998 | 1 601 613 | 1 586 634 | 138 268 | 135 900 | 85 670 | 85 669 | 1 377 675 | 1 365 064 | 508 543 | 503 359 | 0 | 186 842 |
| *Mar* | | 2 298 260 | 1 601 052 | 1 585 544 | 146 875 | 144 198 | 86 365 | 86 365 | 1 367 813 | 1 354 981 | 505 491 | 500 306 | 0 | 191 716 |
| *Apr* | | 2 280 204 | 1 586 754 | 1 571 508 | 146 533 | 143 575 | 87 088 | 87 088 | 1 353 133 | 1 340 844 | 502 272 | 497 084 | 0 | 191 177 |
| *May* | | 2 269 086 | 1 575 009 | 1 559 867 | 146 616 | 143 787 | 86 802 | 86 802 | 1 341 591 | 1 329 277 | 505 265 | 500 054 | 0 | 188 812 |
| *Jun* | | 2 252 882 | 1 577 710 | 1 561 707 | 138 879 | 135 580 | 89 826 | 89 820 | 1 349 004 | 1 336 307 | 503 746 | 498 537 | 0 | 171 426 |
| *Jul* | | 2 236 144 | 1 563 932 | 1 548 330 | 142 649 | 139 786 | 89 677 | 89 677 | 1 331 606 | 1 318 867 | 501 032 | 496 725 | 0 | 171 179 |
| *Aug* | | 2 222 996 | 1 547 037 | 1 531 174 | 137 777 | 134 823 | 89 239 | 89 239 | 1 320 022 | 1 307 113 | 505 621 | 501 161 | 0 | 170 337 |
| *Sep* | | 2 209 637 | 1 536 777 | 1 520 242 | 131 759 | 128 504 | 89 592 | 89 592 | 1 315 426 | 1 302 145 | 504 531 | 500 482 | 0 | 168 329 |
| *Oct* | | 2 198 047 | 1 534 724 | 1 518 402 | 134 744 | 131 476 | 90 828 | 90 828 | 1 309 152 | 1 296 099 | 497 668 | 493 585 | 0 | 165 655 |
| *Nov* | | 2 204 565 | 1 543 976 | 1 527 460 | 137 211 | 133 650 | 91 058 | 91 058 | 1 315 707 | 1 302 751 | 499 458 | 495 429 | 0 | 161 132 |
| *Dec* | R | 2 149 880 | 1 540 642 | 1 523 681 | 138 848 | 135 147 | 94 603 | 94 603 | 1 307 190 | 1 293 930 | 501 011 | 496 819 | 2 | 100 621 |
| **15** *Jan* | | 2 109 676 | 1 524 902 | 1 507 582 | 129 728 | 126 186 | 96 908 | 96 908 | 1 298 266 | 1 284 488 | 485 669 | 481 366 | 2 | 92 606 |
| *Feb* | | 2 098 458 | 1 520 298 | 1 503 062 | 132 623 | 128 983 | 93 849 | 93 849 | 1 293 825 | 1 280 230 | 477 824 | 473 438 | 2 | 94 144 |
| *Mar* | P | 2 123 900 | 1 542 661 | 1 524 231 | 143 319 | 139 360 | 94 619 | 94 619 | 1 304 722 | 1 290 252 | 478 960 | 474 330 | 2 | 95 070 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

### 8.54 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

*EUR millions*

| | | By sectors | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | MFIs | | | General govern. | | Other residents | | | | | | | |
| | | | Total | CI, ELMI, CFIs and B.E. | Money market funds | Central government | Other general government | Total | In euros | | | | | | Not classified |
| | | | | | | | | | Total | Overnight | of which | | Redeemable at notice | Repos | |
| | | | | | | | | | | | With agreed maturity | Up to 2 years | | | |
| | | 1=2+5+6+7 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+14 | 12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | | 1 957 471 | 274 037 | 270 819 | 3 217 | 40 211 | 37 663 | 1 605 533 | 1 572 465 | 468 928 | 1 036 443 | 476 236 | - | 67 095 | 33 096 |
| **10** | | 1 931 886 | 238 533 | 236 112 | 2 421 | 41 680 | 33 607 | 1 618 056 | 1 587 295 | 469 709 | 1 047 834 | 476 990 | - | 69 752 | 30 772 |
| **11** | | 1 955 025 | 341 202 | 339 882 | 1 320 | 42 504 | 23 966 | 1 547 351 | 1 519 256 | 464 913 | 994 393 | 442 217 | - | 59 950 | 28 097 |
| **12** | | 2 032 358 | 525 522 | 524 055 | 1 467 | 40 742 | 26 599 | 1 440 072 | 1 409 294 | 457 892 | 891 607 | 457 316 | - | 59 796 | 30 200 |
| **13** | | 1 817 703 | 334 479 | 333 417 | 1 062 | 32 724 | 29 072 | 1 421 428 | 1 391 014 | 488 049 | 839 038 | 410 608 | - | 63 927 | 30 414 |
| **14** | | 1 749 760 | 280 360 | 276 304 | 4 056 | 40 061 | 33 388 | 1 395 951 | 1 368 459 | 549 481 | 759 736 | 372 469 | - | 59 242 | 27 492 |
| **13** | *Oct* | 1 856 911 | 371 480 | 370 352 | 1 128 | 46 355 | 31 629 | 1 407 448 | 1 378 474 | 474 397 | 851 239 | 424 872 | - | 52 838 | 28 974 |
| | *Nov* | 1 850 106 | 364 464 | 363 326 | 1 138 | 34 847 | 33 376 | 1 417 418 | 1 388 639 | 485 232 | 848 741 | 421 777 | - | 54 666 | 28 779 |
| | *Dec* | 1 817 703 | 334 479 | 333 417 | 1 062 | 32 724 | 29 072 | 1 421 428 | 1 391 014 | 488 049 | 839 038 | 410 608 | - | 63 927 | 30 414 |
| **14** | *Jan* | 1 812 192 | 338 171 | 335 641 | 2 530 | 31 446 | 28 544 | 1 414 032 | 1 384 598 | 492 288 | 838 709 | 411 584 | - | 53 601 | 29 434 |
| | *Feb* | 1 798 929 | 326 230 | 323 316 | 2 914 | 37 664 | 33 114 | 1 401 921 | 1 373 359 | 481 563 | 833 812 | 411 091 | - | 57 983 | 28 562 |
| | *Mar* | 1 804 386 | 323 161 | 320 548 | 2 613 | 41 956 | 31 895 | 1 407 373 | 1 378 057 | 491 772 | 828 834 | 409 057 | - | 57 451 | 29 317 |
| | *Apr* | 1 779 182 | 329 021 | 326 406 | 2 616 | 31 196 | 32 412 | 1 386 553 | 1 357 230 | 488 942 | 817 160 | 403 624 | - | 51 128 | 29 323 |
| | *May* | 1 787 921 | 320 420 | 318 074 | 2 346 | 41 588 | 31 957 | 1 393 956 | 1 364 806 | 505 209 | 813 768 | 401 599 | - | 45 828 | 29 151 |
| | *Jun* | 1 792 209 | 304 622 | 302 210 | 2 412 | 41 984 | 33 841 | 1 411 763 | 1 381 979 | 522 213 | 805 484 | 398 954 | - | 54 282 | 29 784 |
| | *Jul* | 1 780 153 | 312 042 | 309 727 | 2 314 | 31 155 | 36 027 | 1 400 930 | 1 372 796 | 519 917 | 801 522 | 398 084 | - | 51 357 | 28 134 |
| | *Aug* | 1 766 300 | 301 297 | 298 933 | 2 364 | 35 120 | 36 570 | 1 393 312 | 1 364 805 | 524 953 | 793 712 | 395 873 | - | 46 141 | 28 507 |
| | *Sep* | 1 753 523 | 292 552 | 290 392 | 2 160 | 39 889 | 35 970 | 1 385 112 | 1 358 403 | 526 352 | 787 029 | 394 244 | - | 45 022 | 26 709 |
| | *Oct* | 1 737 362 | 293 235 | 290 717 | 2 518 | 37 796 | 35 932 | 1 370 398 | 1 343 468 | 520 076 | 776 533 | 388 892 | - | 46 859 | 26 931 |
| | *Nov* | 1 751 720 | 288 610 | 285 872 | 2 739 | 41 726 | 35 912 | 1 385 472 | 1 358 298 | 538 620 | 775 153 | 382 338 | - | 44 525 | 27 173 |
| | *Dec* | 1 749 760 | 280 360 | 276 304 | 4 056 | 40 061 | 33 388 | 1 395 951 | 1 368 459 | 549 481 | 759 736 | 372 469 | - | 59 242 | 27 492 |
| **15** | *Jan* | 1 737 666 | 272 372 | 268 466 | 3 906 | 55 272 | 32 592 | 1 377 429 | 1 350 021 | 553 452 | 754 084 | 370 383 | - | 42 486 | 27 408 |
| | *Feb* | 1 730 367 | 271 138 | 267 843 | 3 296 | 44 925 | 34 482 | 1 379 821 | 1 352 140 | 560 342 | 747 048 | 369 817 | - | 44 750 | 27 681 |
| | *Mar* P | 1 763 192 | 298 973 | 295 624 | 3 350 | 49 679 | 32 695 | 1 381 844 | 1 353 255 | 565 343 | 733 897 | 363 742 | - | 54 014 | 28 589 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

### 8.81. Specialised credit institutions
Assets. Summary

*EUR millions*

| | | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Loans | Securities other than shares | Money market fund shares/ units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets | Euro | Other currencies | Not classified |
| | | =13a15= =6a12= 1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | | 57 121 | 51 826 | 3 198 | 471 | 1 626 | 51 493 | 3 940 | - 63 | | 0 | 681 | 945 | 55 485 | 11 | 1 626 |
| **10** | | 55 729 | 49 221 | 3 685 | 932 | 1 890 | 50 723 | 3 067 | 0 | 48 | 0 | 785 | 1 105 | 53 838 | 0 | 1 890 |
| **11** | | 55 911 | 48 439 | 4 138 | 909 | 2 425 | 51 927 | 1 484 | 0 | 74 | 0 | 937 | 1 488 | 53 485 | 1 | 2 425 |
| **12** | | 50 761 | 44 680 | 2 585 | 1 153 | 2 343 | 46 836 | 1 482 | - | 99 | 0 | 957 | 1 387 | 48 213 | 204 | 2 343 |
| **13** | | 49 941 | 42 673 | 3 445 | 1 567 | 2 256 | 44 757 | 2 822 | - | 107 | 0 | 849 | 1 406 | 47 260 | 426 | 2 256 |
| **14** | R | 49 274 | 40 976 | 2 975 | 3 043 | 2 280 | 44 332 | 2 536 | - | 125 | 0 | 733 | 1 547 | 44 714 | 2 280 | 2 280 |
| **13** | *Oct* | 46 382 | 40 073 | 2 835 | 1 175 | 2 298 | 41 557 | 2 419 | - | 107 | 0 | 857 | 1 441 | ... | ... | 2 298 |
| | *Nov* | 46 744 | 40 151 | 3 039 | 1 333 | 2 220 | 41 828 | 2 589 | - | 107 | 0 | 854 | 1 367 | ... | ... | 2 220 |
| | *Dec* | 49 941 | 42 673 | 3 445 | 1 567 | 2 256 | 44 757 | 2 822 | - | 107 | 0 | 849 | 1 406 | 47 260 | 426 | 2 256 |
| **14** | *Jan* | 48 940 | 41 593 | 3 258 | 1 543 | 2 546 | 43 529 | 2 754 | - | 112 | 0 | 851 | 1 695 | ... | ... | 2 546 |
| | *Feb* | 48 398 | 41 132 | 3 111 | 1 562 | 2 593 | 43 100 | 2 584 | - | 120 | 0 | 861 | 1 733 | ... | ... | 2 593 |
| | *Mar* | 48 536 | 40 993 | 3 110 | 1 767 | 2 665 | 43 254 | 2 491 | - | 126 | 0 | 860 | 1 805 | 45 359 | 512 | 2 665 |
| | *Apr* | 48 276 | 40 649 | 3 018 | 1 731 | 2 878 | 42 805 | 2 467 | - | 126 | 0 | 862 | 2 017 | ... | ... | 2 878 |
| | *May* | 48 531 | 40 605 | 3 042 | 1 934 | 2 950 | 42 959 | 2 496 | - | 126 | 0 | 875 | 2 075 | ... | ... | 2 950 |
| | *Jun* | 48 399 | 40 545 | 3 181 | 2 004 | 2 669 | 43 135 | 2 467 | - | 127 | 0 | 881 | 1 789 | 44 992 | 738 | 2 669 |
| | *Jul* | 48 138 | 40 357 | 2 844 | 2 127 | 2 809 | 42 657 | 2 545 | - | 126 | 0 | 886 | 1 923 | ... | ... | 2 809 |
| | *Aug* | 48 221 | 40 196 | 2 673 | 2 407 | 2 944 | 42 730 | 2 421 | - | 126 | 0 | 880 | 2 065 | ... | ... | 2 944 |
| | *Sep* | 47 747 | 39 743 | 2 735 | 2 388 | 2 881 | 42 361 | 2 379 | - | 126 | 0 | 878 | 2 002 | 44 009 | 857 | 2 881 |
| | *Oct* | 47 890 | 40 099 | 2 674 | 2 332 | 2 785 | 42 698 | 2 282 | - | 126 | 0 | 887 | 1 898 | ... | ... | 2 785 |
| | *Nov* | 48 057 | 40 238 | 2 675 | 2 269 | 2 875 | 42 682 | 2 330 | - | 170 | 0 | 890 | 1 984 | ... | ... | 2 875 |
| | *Dec* R | 49 274 | 40 976 | 2 975 | 3 043 | 2 280 | 44 332 | 2 536 | - | 125 | 0 | 733 | 1 547 | 44 714 | 2 280 | 2 280 |
| **15** | *Jan* | 48 704 | 40 505 | 2 807 | 2 604 | 2 788 | 43 340 | 2 450 | - | 125 | 0 | 751 | 2 037 | 45 056 | 860 | 2 788 |
| | *Feb* | 47 816 | 39 662 | 2 626 | 2 627 | 2 901 | 42 524 | 2 266 | - | 125 | 0 | 755 | 2 146 | 42 862 | 2 053 | 2 901 |
| | *Mar* P | 47 693 | 39 735 | 2 699 | 2 874 | 2 386 | 42 928 | 2 254 | - | 125 | 0 | 760 | 1 625 | 42 917 | 2 390 | 2 386 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

## 8.82. Specialised credit institutions
**Liabilities. Summary**

*EUR millions*

| | | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Deposits | Money market fund shares/ units | Securities other than shares | Capital and reserves | Remaining liabilities | Euro | Other currencies | Not classified |
| | | =11a13 =6a10= 1=2a5= | 2 | 3 | 4 | 5=8a10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 57 121 | 38 779 | 8 427 | 553 | 9 362 | 47 759 | ... | 389 | 6 970 | 2 003 | 47 495 | 653 | 8 973 |
| **10** | | 55 729 | 37 526 | 8 603 | 306 | 9 293 | 46 435 | ... | 330 | 6 925 | 2 038 | 46 337 | 429 | 8 964 |
| **11** | | 55 911 | 39 863 | 7 454 | 190 | 8 404 | 47 507 | ... | 296 | 6 231 | 1 876 | 47 612 | 192 | 8 107 |
| **12** | | 50 761 | 36 590 | 5 033 | 196 | 8 942 | 41 819 | ... | 156 | 6 474 | 2 312 | 41 761 | 213 | 8 786 |
| **13** | | 49 941 | 36 361 | 4 639 | 194 | 8 747 | 41 194 | ... | 27 | 6 975 | 1 746 | 40 993 | 228 | 8 720 |
| **14** | R | 49 274 | 35 531 | 4 431 | 264 | 9 049 | 40 226 | ... | 25 | 6 761 | 2 263 | 38 590 | 1 660 | 9 023 |
| **13** *Oct* | | 46 382 | 33 284 | 4 336 | 191 | 8 569 | 37 812 | ... | 127 | 6 710 | 1 732 | 37 710 | 229 | 8 443 |
| *Nov* | | 46 744 | 33 612 | 4 351 | 192 | 8 589 | 38 155 | ... | 60 | 6 726 | 1 803 | 37 987 | 228 | 8 529 |
| *Dec* | | 49 941 | 36 361 | 4 639 | 194 | 8 747 | 41 194 | ... | 27 | 6 975 | 1 746 | 40 993 | 228 | 8 720 |
| **14** *Jan* | | 48 940 | 35 551 | 4 548 | 189 | 8 652 | 40 288 | ... | 27 | 7 013 | 1 612 | 40 092 | 224 | 8 625 |
| *Feb* | | 48 398 | 35 111 | 4 367 | 184 | 8 735 | 39 662 | ... | 27 | 6 917 | 1 791 | 39 470 | 219 | 8 708 |
| *Mar* | | 48 536 | 35 315 | 4 374 | 179 | 8 668 | 39 868 | ... | 24 | 6 846 | 1 799 | 39 678 | 214 | 8 644 |
| *Apr* | | 48 276 | 34 540 | 4 547 | 175 | 9 014 | 39 263 | ... | 18 | 6 880 | 2 115 | 39 069 | 212 | 8 996 |
| *May* | | 48 531 | 35 120 | 4 517 | 172 | 8 722 | 39 809 | ... | 12 | 6 918 | 1 792 | 39 612 | 209 | 8 710 |
| *Jun* | | 48 399 | 34 527 | 4 688 | 168 | 9 016 | 39 383 | ... | 24 | 6 800 | 2 193 | 38 316 | 1 091 | 8 992 |
| *Jul* | | 48 138 | 34 650 | 4 191 | 197 | 9 100 | 39 038 | ... | 24 | 6 901 | 2 174 | 37 942 | 1 120 | 9 075 |
| *Aug* | | 48 221 | 34 755 | 4 074 | 227 | 9 165 | 39 056 | ... | 25 | 6 818 | 2 322 | 37 930 | 1 151 | 9 140 |
| *Sep* | | 47 747 | 34 245 | 4 135 | 256 | 9 111 | 38 636 | ... | 25 | 6 870 | 2 216 | 37 117 | 1 544 | 9 086 |
| *Oct* | | 47 890 | 34 361 | 4 139 | 256 | 9 134 | 38 756 | ... | 25 | 6 908 | 2 201 | 37 237 | 1 544 | 9 109 |
| *Nov* | | 48 057 | 34 478 | 4 201 | 255 | 9 124 | 38 933 | ... | 25 | 6 890 | 2 209 | 37 415 | 1 543 | 9 099 |
| *Dec* | R | 49 274 | 35 531 | 4 431 | 264 | 9 049 | 40 226 | ... | 25 | 6 761 | 2 263 | 38 590 | 1 660 | 9 023 |
| **15** *Jan* | | 48 704 | 33 677 | 5 507 | 264 | 9 256 | 39 447 | ... | 25 | 6 818 | 2 413 | 39 436 | 37 | 9 231 |
| *Feb* | | 47 816 | 32 867 | 5 336 | 264 | 9 349 | 38 467 | ... | 25 | 6 806 | 2 518 | 37 201 | 1 291 | 9 324 |
| *Mar* | P | 47 693 | 32 942 | 5 486 | 264 | 9 001 | 38 692 | ... | 25 | 6 817 | 2 159 | 37 158 | 1 560 | 8 976 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

## 8.83. Specialised credit institutions
**Assets. Domestic**

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which | | of which | | of which | | of which | | of which | | | |
| | | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 51 826 | 47 837 | 47 837 | 1 918 | 1 918 | 1 759 | 1 759 | 44 160 | 44 160 | 3 940 | 3 940 | - | 49 |
| **10** | | 49 221 | 46 119 | 46 119 | 2 136 | 2 136 | 2 167 | 2 167 | 41 816 | 41 816 | 3 067 | 3 067 | 0 | 35 |
| **11** | | 48 439 | 46 893 | 46 893 | 2 120 | 2 120 | 1 912 | 1 912 | 42 861 | 42 861 | 1 484 | 1 484 | 0 | 61 |
| **12** | | 44 680 | 43 113 | 43 110 | 2 816 | 2 815 | 1 308 | 1 308 | 38 989 | 38 987 | 1 481 | 1 481 | - | 86 |
| **13** | | 42 673 | 40 183 | 40 165 | 2 061 | 2 056 | 1 385 | 1 385 | 36 737 | 36 724 | 2 397 | 2 397 | - | 93 |
| **14** | R | 40 976 | 38 725 | 38 698 | 1 469 | 1 456 | 929 | 929 | 36 327 | 36 313 | 2 139 | 2 139 | - | 112 |
| **13** *Oct* | | 40 073 | 37 561 | 37 540 | 2 509 | 2 504 | 800 | 800 | 34 252 | 34 236 | 2 419 | 2 419 | - | 93 |
| *Nov* | | 40 151 | 37 654 | 37 635 | 2 633 | 2 629 | 947 | 947 | 34 074 | 34 059 | 2 404 | 2 404 | - | 93 |
| *Dec* | | 42 673 | 40 183 | 40 165 | 2 061 | 2 056 | 1 385 | 1 385 | 36 737 | 36 724 | 2 397 | 2 397 | - | 93 |
| **14** *Jan* | | 41 593 | 39 116 | 39 099 | 2 171 | 2 168 | 1 197 | 1 197 | 35 748 | 35 735 | 2 379 | 2 379 | - | 99 |
| *Feb* | | 41 132 | 38 648 | 38 633 | 2 480 | 2 478 | 990 | 990 | 35 178 | 35 165 | 2 378 | 2 378 | - | 107 |
| *Mar* | | 40 993 | 38 564 | 38 550 | 2 275 | 2 274 | 1 021 | 1 021 | 35 268 | 35 255 | 2 317 | 2 317 | - | 113 |
| *Apr* | | 40 649 | 38 234 | 38 221 | 2 089 | 2 088 | 889 | 889 | 35 257 | 35 244 | 2 302 | 2 302 | - | 112 |
| *May* | | 40 605 | 38 189 | 38 175 | 2 323 | 2 321 | 924 | 924 | 34 942 | 34 929 | 2 303 | 2 303 | - | 113 |
| *Jun* | | 40 545 | 38 177 | 38 161 | 1 944 | 1 942 | 938 | 938 | 35 295 | 35 282 | 2 254 | 2 254 | - | 114 |
| *Jul* | | 40 357 | 38 021 | 38 005 | 1 890 | 1 888 | 966 | 966 | 35 165 | 35 152 | 2 224 | 2 224 | - | 112 |
| *Aug* | | 40 196 | 37 857 | 37 841 | 2 408 | 2 405 | 841 | 841 | 34 609 | 34 596 | 2 227 | 2 227 | - | 112 |
| *Sep* | | 39 743 | 37 445 | 37 429 | 1 705 | 1 702 | 821 | 821 | 34 919 | 34 906 | 2 185 | 2 185 | - | 112 |
| *Oct* | | 40 099 | 37 899 | 37 882 | 2 158 | 2 155 | 795 | 795 | 34 946 | 34 932 | 2 088 | 2 088 | - | 112 |
| *Nov* | | 40 238 | 37 914 | 37 897 | 2 321 | 2 317 | 817 | 817 | 34 777 | 34 763 | 2 168 | 2 168 | - | 157 |
| *Dec* | R | 40 976 | 38 725 | 38 698 | 1 469 | 1 456 | 929 | 929 | 36 327 | 36 313 | 2 139 | 2 139 | - | 112 |
| **15** *Jan* | | 40 505 | 38 253 | 38 226 | 2 033 | 2 020 | 870 | 870 | 35 350 | 35 336 | 2 140 | 2 140 | - | 112 |
| *Feb* | | 39 662 | 37 424 | 37 239 | 1 974 | 1 961 | 810 | 810 | 34 640 | 34 468 | 2 126 | 2 126 | - | 112 |
| *Mar* | P | 39 735 | 37 529 | 37 259 | 1 403 | 1 390 | 747 | 747 | 35 379 | 35 122 | 2 094 | 2 094 | - | 112 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

## 8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

*EUR millions*

| | | By sectors | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | of which | | MFIs | | | | General government | | Other residents | | | | | | | |
| | | Total | Euro | of which | | CI, ELMI, CFIs and B.E. | Money market funds | Central government | Other general government | Total | In euros | | | | | | Not classified |
| | | | | Total | Euro | | | | | | Total | Overnight | of which | | Redeemable at notice | Repos | |
| | | | | | | | | | | | | | Whit agreed maturity | Up to 2 years | | | |
| | | 1=3+7a9 | 2=4+10 | 3=5+6 | 4 | 5 | 6 | 7 | 8 | 9=10+16 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | | 38 779 | 38 687 | 33 958 | 33 866 | 33 934 | 24 | - | 13 | 4 809 | 4 809 | 47 | 4 736 | 25 | 26 | - | - |
| **10** | | 37 526 | 37 404 | 33 219 | 33 096 | 33 188 | 30 | - | 15 | 4 293 | 4 293 | 65 | 4 190 | 108 | 37 | - | - |
| **11** | | 39 863 | 39 862 | 31 681 | 31 679 | 31 628 | 52 | - | 13 | 8 169 | 8 169 | 18 | 8 106 | 156 | 45 | - | - |
| **12** | | 36 590 | 36 588 | 28 675 | 28 673 | 28 675 | - | - | 9 | 7 906 | 7 906 | 3 | 7 861 | 164 | 42 | - | - |
| **13** | | 36 361 | 36 361 | 27 771 | 27 771 | 27 771 | 0 | - | 12 | 8 578 | 8 578 | 4 | 8 518 | 109 | 56 | - | - |
| **14** | | 35 531 | 33 907 | 28 012 | 26 388 | 27 823 | 189 | - | 0 | 7 519 | 7 519 | 5 | 7 447 | 28 | 67 | - | - |
| **13** | *Oct* | 33 284 | 33 282 | 25 161 | 25 159 | 25 161 | - | - | 9 | 8 114 | 8 114 | 4 | 8 058 | 28 | 52 | - | - |
| | *Nov* | 33 612 | 33 611 | 24 639 | 24 638 | 24 639 | - | - | 11 | 8 963 | 8 963 | 4 | 8 905 | 449 | 54 | - | - |
| | *Dec* | 36 361 | 36 361 | 27 771 | 27 771 | 27 771 | 0 | - | 12 | 8 578 | 8 578 | 4 | 8 518 | 109 | 56 | - | - |
| **14** | *Jan* | 35 551 | 35 551 | 26 948 | 26 948 | 26 948 | - | - | 12 | 8 591 | 8 591 | 4 | 8 528 | 213 | 58 | - | - |
| | *Feb* | 35 111 | 35 111 | 26 883 | 26 883 | 26 883 | 0 | - | 12 | 8 216 | 8 216 | 4 | 8 152 | 28 | 60 | - | - |
| | *Mar* | 35 315 | 35 315 | 27 166 | 27 166 | 27 166 | -0 | - | 12 | 8 137 | 8 137 | 4 | 8 071 | 37 | 62 | - | - |
| | *Apr* | 34 540 | 34 540 | 26 484 | 26 483 | 26 478 | 6 | - | 12 | 8 045 | 8 045 | 4 | 7 976 | 28 | 64 | - | - |
| | *May* | 35 120 | 35 120 | 27 250 | 27 249 | 27 238 | 12 | - | 12 | 7 859 | 7 859 | 4 | 7 789 | 28 | 66 | - | - |
| | *Jun* | 34 527 | 33 642 | 26 757 | 25 872 | 26 757 | - | - | 12 | 7 759 | 7 759 | 4 | 7 687 | 29 | 67 | - | - |
| | *Jul* | 34 650 | 33 765 | 27 011 | 26 126 | 27 011 | - | - | 12 | 7 627 | 7 627 | 5 | 7 555 | 28 | 67 | - | - |
| | *Aug* | 34 755 | 33 870 | 27 264 | 26 379 | 27 264 | - | - | 11 | 7 480 | 7 480 | 5 | 7 408 | 28 | 67 | - | - |
| | *Sep* | 34 245 | 32 997 | 26 780 | 25 532 | 26 780 | - | - | 11 | 7 453 | 7 453 | 5 | 7 382 | 28 | 67 | - | - |
| | *Oct* | 34 361 | 33 113 | 27 045 | 25 797 | 27 045 | - | - | 11 | 7 304 | 7 304 | 5 | 7 233 | 28 | 67 | - | - |
| | *Nov* | 34 478 | 33 229 | 26 588 | 25 340 | 26 588 | - | - | 11 | 7 878 | 7 878 | 5 | 7 806 | 28 | 67 | - | - |
| | *Dec* | 35 531 | 33 907 | 28 012 | 26 388 | 27 823 | 189 | - | 0 | 7 519 | 7 519 | 5 | 7 447 | 28 | 67 | - | - |
| **15** | *Jan* | 33 677 | 33 676 | 26 192 | 26 191 | 26 003 | 189 | - | 0 | 7 485 | 7 485 | 5 | 7 413 | 28 | 67 | - | - |
| | *Feb* | 32 867 | 31 612 | 25 506 | 24 251 | 25 317 | 189 | - | 0 | 7 361 | 7 361 | 5 | 7 288 | 28 | 67 | - | - |
| | *Mar* P | 32 942 | 31 419 | 25 647 | 24 123 | 25 458 | 189 | - | 0 | 7 295 | 7 295 | 5 | 7 223 | 29 | 67 | - | - |

**8. OTHER MONETARY FINANCIAL INSTITUTIONS** **8.F Balance**

**D) Aggregate balance by components**

**Money market funds**

*EUR millions*

| ASSETS | December 1997 Balance of FIAMM which are MMF (a) | January 1998 Balance of FIAMM which are MMF (b) | December 1998 | | | January 1999 Balance MMF=FIAMM (c) | October 2014 Balance MMF |
|---|---|---|---|---|---|---|---|
| | | | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are not MMF(b) | Balance Total FIAMM | | |
| | 1 | 2 | 3 | 4 | 5=3+4 | 6 | 7 |
| **A. SPANISH RESIDENTS** | **38 050** | **32 028** | **26 111** | **16 750** | **42 861** | **40 210** | **5 734** |
| **2. Loans and credits (deposits and repurchase agreements)** | **22 880** | **18 036** | **14 358** | **7 029** | **21 386** | **20 455** | **2 446** |
| MFI | 22 366 | 17 492 | 13 947 | 7 017 | 20 963 | 19 784 | 2 445 |
| General Government | - | - | - | - | - | - | - |
| Other residents | 514 | 545 | 411 | 12 | 423 | 672 | 1 |
| **3. Securities other than shares** | **15 169** | **13 991** | **11 753** | **9 722** | **21 475** | **19 755** | **3 284** |
| 3e. Of which euros | 15 169 | 13 991 | 11 745 | 9 722 | 21 466 | 19 755 | 3 284 |
| MFI | 52 | 79 | 130 | 35 | 165 | 995 | 980 |
| 3e. Of which euros | 52 | 79 | 130 | 35 | 165 | 995 | 980 |
| Of which up two years | 25 | 28 | 118 | 34 | 152 | 969 | 354 |
| 3x. Currencies other than euros | - | - | - | - | - | - | - |
| General Government | 14 390 | 13 237 | 10 644 | 9 050 | 19 694 | 17 222 | 1 631 |
| 3e. Of which euros | 14 390 | 13 237 | 10 636 | 9 050 | 19 686 | 17 222 | 1 631 |
| Other residents | 728 | 676 | 979 | 637 | 1 615 | 1 538 | 673 |
| 3e. Of which euros | 728 | 676 | 979 | 637 | 1 615 | 1 538 | 673 |
| **4. y 5. Money market instruments, shares and other equity** | **-** | **-** | **-** | **-** | **-** | **-** | **5** |
| **B. OTHER EMU RESIDENTS** | **1 808** | **1 959** | **1 844** | **3 507** | **5 352** | **5 630** | **1 430** |
| **2. Loans and credits (deposits and repurchase agreements)** | **1 476** | **1 701** | **402** | **81** | **482** | **457** | **-** |
| MFI | 1 476 | 1 701 | 393 | 34 | 427 | 430 | - |
| General Government. | - | - | - | - | - | - | - |
| Other residents | - | - | 8 | 47 | 55 | 28 | - |
| **3. Securities other than shares** | **332** | **258** | **1 443** | **3 427** | **4 869** | **5 172** | **1 430** |
| 3e. Of which euros | 332 | 258 | 1 413 | 3 376 | 4 789 | 5 117 | 1 428 |
| MFI | - | - | 193 | 187 | 379 | 475 | 613 |
| 3e. Of which euros | - | - | 187 | 140 | 327 | 423 | 611 |
| Of which up two years | - | - | 177 | 132 | 309 | 314 | 51 |
| 3x. Currencies other than euros | - | - | 6 | 47 | 52 | 52 | 1 |
| General Government | - | - | 1 139 | 3 089 | 4 227 | 4 132 | 552 |
| 3e. Of which euros | - | - | 1 117 | 3 085 | 4 202 | 4 132 | 552 |
| Other residents | 332 | 258 | 111 | 152 | 263 | 564 | 265 |
| 3e. Of which euros | 332 | 258 | 108 | 152 | 260 | 562 | 264 |
| **4. y 5. Money market instruments, shares and other equity** | **-** | **-** | **-** | **-** | **-** | **-** | **0** |
| **C. REST OF THE WORLD** | **676** | **242** | **546** | **1 136** | **1 682** | **1 628** | **206** |
| **Loans and credits (deposits and repurchase agreements)** | **-** | **-** | **298** | **881** | **1 179** | **1 069** | **-** |
| **3. Securities other than shares** | **676** | **242** | **248** | **255** | **503** | **559** | **206** |
| 3e. Of which euros | 443 | ... | 45 | 190 | 234 | ... | ... |
| **5. Shares and other equity** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **D. OTHER NON CLASIFIED ASSETS** | **530** | **382** | **345** | **396** | **741** | **1 092** | **51** |
| **7. Other assets** | **530** | **382** | **345** | **396** | **741** | **1 092** | **51** |
| **TOTAL ASSETS** | **41 063** | **34 611** | **28 846** | **21 790** | **50 636** | **48 560** | **7 422** |

**8. OTHER MONETARY FINANCIAL INSTITUTIONS** **8.F Balance**

**D) Aggregate balance by components**

**Money market funds**

*EUR millions*

| LIABILITIES | December 1997 Balance of FIAMM which are MMF (a) | January 1998 Balance of FIAMM which are MMF (b) | December 1998 | | | January 1999 Balance MMF=FIAMM (c) | October 2014 Balance MMF |
|---|---|---|---|---|---|---|---|
| | | | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are not MMF(b) | Balance Total FIAMM | | |
| | 1 | 2 | 3 | 4 | 5=3+4 | 6 | 7 |
| **10. Money market funds units. Total** | **40 965** | **34 526** | **28 788** | **21 737** | **50 525** | **48 343** | **7 408** |
| **A. SPANISH RESIDENTS** | **40 539** | **34 167** | **28 488** | **21 395** | **49 883** | **47 915** | **7 322** |
| 10. Money market funds units | 40 539 | 34 167 | 28 488 | 21 395 | 49 883 | 47 915 | 7 322 |
| **B. OTHER EMU RESIDENTS** | **352** | **297** | **249** | **126** | **375** | **249** | **50** |
| 10. Money market funds units | 352 | 297 | 249 | 126 | 375 | 249 | 50 |
| **C. REST OF THE WORLD** | **74** | **62** | **50** | **216** | **266** | **180** | **36** |
| 10. Money market funds units | 74 | 62 | 50 | 216 | 266 | 180 | 36 |
| **D. OTHER NON CLASIFIED LIABILITIES** | **98** | **84** | **58** | **53** | **112** | **216** | **14** |
| 14. Other liabilities | 98 | 84 | 58 | 53 | 112 | 216 | 14 |
| **TOTAL LIABILITIES** | **41 063** | **34 611** | **28 846** | **21 790** | **50 636** | **48 560** | **7 422** |

Source: National Securities Market Commision and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Aggregate balance by components

### 8.91 Money market funds (a)
### Balance. Summary

*Source: National Securities Market Commission* — *EUR millions*

| | Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14 | Assets | | | | | | | | Liabilities | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | By residence | | | By instruments | | | | Non clasi - fied items | Shares and other equities (holders by residence) | | | | Other non clasified liabili- ties |
| | | Spanish resi- dents (b) | Other EMU resi- dents | Rest of the world | Loans and credits (deposits and repurchase agreements) | Securities other than shares | Money market instru- ments | Shares and other equity | | Total | Spanish resi- dents | Other EMU resi- dents | Rest of the world | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10=11+12+13 | 11 | 12 | 13 | 14 |
| **07** | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **08** | 28 255 | 22 725 | 4 169 | 1 256 | 9 241 | 17 999 | - | 910 | 105 | 28 219 | 27 944 | 120 | 155 | 36 |
| **09** | 13 526 | 10 372 | 2 516 | 570 | 5 165 | 8 293 | - | - | 68 | 13 486 | 13 328 | 115 | 43 | 40 |
| **10** | 8 168 | 6 822 | 960 | 325 | 4 019 | 4 088 | - | - | 61 | 8 154 | 8 052 | 73 | 29 | 14 |
| **11** | 8 055 | 7 012 | 714 | 245 | 2 866 | 5 104 | - | 2 | 83 | 8 036 | 7 946 | 67 | 22 | 19 |
| **12** | 6 992 | 5 746 | 906 | 251 | 1 848 | 5 055 | - | 1 | 89 | 6 979 | 6 919 | 41 | 19 | 13 |
| **13** *Aug* | 8 252 | 7 127 | 842 | 189 | 2 369 | 5 788 | - | - | 95 | 8 242 | 8 168 | 45 | 28 | 11 |
| *Sep* | 8 395 | 7 266 | 886 | 148 | 2 414 | 5 886 | - | - | 95 | 8 380 | 8 310 | 39 | 32 | 14 |
| *Oct* | 8 400 | 7 263 | 904 | 139 | 2 552 | 5 755 | - | - | 93 | 8 382 | 8 310 | 36 | 36 | 18 |
| *Nov* | 8 239 | 7 060 | 923 | 155 | 2 588 | 5 551 | - | - | 100 | 8 226 | 8 158 | 33 | 35 | 13 |
| *Dec* | 8 432 | 7 325 | 867 | 152 | 2 697 | 5 644 | - | 3 | 88 | 8 420 | 8 350 | 34 | 36 | 12 |
| **14** *Jan* | 8 516 | 7 403 | 886 | 148 | 2 832 | 5 606 | - | - | 79 | 8 497 | 8 423 | 38 | 35 | 20 |
| *Feb* | 8 427 | 7 228 | 958 | 158 | 2 647 | 5 690 | - | 7 | 83 | 8 409 | 8 310 | 38 | 61 | 18 |
| *Mar* | 8 328 | 6 913 | 1 165 | 185 | 2 753 | 5 500 | - | 9 | 66 | 8 277 | 8 196 | 44 | 37 | 50 |
| *Apr* | 7 815 | 6 305 | 1 234 | 213 | 2 334 | 5 409 | - | 10 | 62 | 7 800 | 7 722 | 44 | 34 | 14 |
| *May* | 7 673 | 6 106 | 1 321 | 185 | 2 391 | 5 210 | - | 10 | 61 | 7 659 | 7 579 | 47 | 33 | 14 |
| *Jun* | 7 484 | 5 863 | 1 374 | 189 | 2 281 | 5 144 | - | - | 59 | 7 473 | 7 393 | 46 | 33 | 12 |
| *Jul* | 7 458 | 5 867 | 1 378 | 160 | 2 444 | 4 955 | - | 6 | 53 | 7 447 | 7 369 | 46 | 33 | 11 |
| *Aug* | 7 693 | 5 983 | 1 402 | 241 | 2 480 | 5 139 | - | 8 | 66 | 7 683 | 7 594 | 53 | 36 | 10 |
| *Sep* | 7 612 | 5 919 | 1 395 | 238 | 2 550 | 4 996 | - | 6 | 60 | 7 601 | 7 512 | 52 | 37 | 11 |
| *Oct* | 7 422 | 5 734 | 1 430 | 206 | 2 446 | 4 920 | - | 5 | 51 | 7 408 | 7 322 | 50 | 36 | 14 |

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Aggregate balance by components

### 8.92 Money market funds
### Assets. Spanish residents

*Source: National Securities Market Commission and Banco de España* — *EUR millions*

| | Total | Loans and credits (deposits and repurchase agreements) | | | | Securities other than shares | | | | | | | | Money market instru- ments, shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Of which | | Of which | | Of which | | Of which | |
| | | Total | MFI | General Government | Other resident sectors | Total | Euros | MFI | Euros | General Government | Euros | Other resident sectors | Euros | |
| | 1=2+6+14 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **08** | 22 725 | 9 019 | 9 017 | - | 2 | 12 796 | 12 796 | 7 708 | 7 708 | 2 893 | 2 893 | 2 195 | 2 195 | 910 |
| **09** | 10 372 | 5 165 | 5 030 | - | 135 | 5 207 | 5 207 | 1 507 | 1 507 | 3 015 | 3 015 | 685 | 685 | - |
| **10** | 6 822 | 4 004 | 3 937 | - | 67 | 2 818 | 2 818 | 993 | 993 | 1 552 | 1 552 | 273 | 273 | - |
| **11** | 7 012 | 2 866 | 2 855 | - | 10 | 4 147 | 4 147 | 1 162 | 1 162 | 2 796 | 2 796 | 188 | 188 | - |
| **12** | 5 746 | 1 846 | 1 823 | - | 23 | 3 899 | 3 899 | 1 142 | 1 142 | 2 525 | 2 525 | 231 | 231 | 1 |
| **13** *Aug* | 7 127 | 2 349 | 2 349 | - | 1 | 4 777 | 4 777 | 905 | 905 | 3 434 | 3 434 | 438 | 438 | - |
| *Sep* | 7 266 | 2 394 | 2 394 | - | - | 4 872 | 4 872 | 925 | 925 | 3 519 | 3 519 | 428 | 428 | - |
| *Oct* | 7 263 | 2 532 | 2 526 | - | 6 | 4 731 | 4 731 | 914 | 914 | 3 433 | 3 433 | 384 | 384 | - |
| *Nov* | 7 060 | 2 568 | 2 565 | - | 2 | 4 493 | 4 493 | 852 | 852 | 3 292 | 3 292 | 349 | 349 | - |
| *Dec* | 7 325 | 2 677 | 2 675 | - | 1 | 4 646 | 4 646 | 850 | 850 | 3 455 | 3 455 | 342 | 342 | 3 |
| **14** *Jan* | 7 403 | 2 812 | 2 808 | - | 4 | 4 592 | 4 592 | 860 | 860 | 3 398 | 3 398 | 333 | 333 | - |
| *Feb* | 7 228 | 2 627 | 2 626 | - | 1 | 4 598 | 4 598 | 926 | 926 | 3 317 | 3 317 | 355 | 355 | 3 |
| *Mar* | 6 913 | 2 733 | 2 733 | - | - | 4 171 | 4 171 | 979 | 979 | 2 857 | 2 857 | 336 | 336 | 9 |
| *Apr* | 6 305 | 2 334 | 2 331 | - | 3 | 3 962 | 3 962 | 962 | 962 | 2 625 | 2 625 | 374 | 374 | 10 |
| *May* | 6 106 | 2 391 | 2 391 | - | 0 | 3 704 | 3 704 | 956 | 956 | 2 312 | 2 312 | 437 | 437 | 10 |
| *Jun* | 5 863 | 2 281 | 2 281 | - | - | 3 581 | 3 581 | 1 017 | 1 017 | 2 125 | 2 125 | 439 | 439 | - |
| *Jul* | 5 867 | 2 444 | 2 444 | - | - | 3 419 | 3 419 | 1 066 | 1 066 | 1 853 | 1 853 | 499 | 499 | 4 |
| *Aug* | 5 983 | 2 480 | 2 480 | - | - | 3 499 | 3 499 | 1 071 | 1 071 | 1 787 | 1 787 | 641 | 641 | 5 |
| *Sep* | 5 919 | 2 550 | 2 550 | - | - | 3 365 | 3 365 | 1 024 | 1 024 | 1 697 | 1 697 | 644 | 644 | 5 |
| *Oct* | 5 734 | 2 446 | 2 445 | - | 1 | 3 284 | 3 284 | 980 | 980 | 1 631 | 1 631 | 673 | 673 | 5 |

## NOTES TO THE TABLES OF CHAPTER 8

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

**Table 8.C**
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

**Table 8.1**
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.41 to 8.44.
c. See breakdown in tables 8.51 to 8.54.
d. See breakdown in tables 8.81 to 8.84
e. See breakdown in tables 8.91 and 8.92

**Table 8.2**
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.12.

**Table 8.3**
a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

**Table 8.4**
a. See breakdown in table 8.21.
b. See breakdown in table 8.22.

**Table 8.6**
a. See breakdown in table 8.7.

**Table 8.8**
a. See breakdown in tables 8.21 and 8.25.
b. See breakdown in tables 8.9, 8.22 and 8.28.

**Table 8.10**
a. See breakdown in table 8.11.

**Table 8.13**
a. Until December 1998 the amount of repo sales is included in column 3.

**Table 8.21**
a. See breakdown in table 8.25.

**Table 8.22**
a. See breakdown in tables 8.26 and 8.28.

**Table 8.26**
a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
d. This column coincides with the sum of columns 6 and 14 of table 8.27.

**Table 8.27**
a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 13 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

**Table 8.29**
a. More than 3 months.

**Table 8.30**
a. More than 3 months.

**Table 8.41**
a. See breakdown in table 8.43.

**Table 8.42**
a. See breakdown in table 8.44.

**Table 8.E**
a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

**Table 8.51**
a. See breakdown in table 8.53.

**Table 8.52**
a. See breakdown in table 8.54.

**Table 8.81**
a. See breakdown in table 8.83.

**Table 8.82**
a. See breakdown in table 8.84.

**Table 8.F**
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

**Table 8.91**
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

# CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## A) total sector
## Balance sheets

### 9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

*BE, CNMV, DGSFP. Data on a ESA 95 basis* — *Eur millons*

| | Financial assets | | | | | Memo-randum item: | Liabilities | | | | | | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Non-financial corpora-tions, households and NPISH | Finan-cial institu-tions | General Gover-ment | Rest of the world | Non finan-cial assets (b) | Total | Currency,deposits and loans(c) | | | | Mutual funds shares (d) | Shares | Securi-ties other than shares | Financial deriva-tives | Other account payable | |
| | | | | | | | | Total | Non-finan-cial corpo-rations | Financial institu-tions | Rest of the world | | | | | | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=8+12a15 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17=1-7 |
| **01** | 216 756 | 42 186 | 68 498 | 29 222 | 76 850 | 1 281 | 216 348 | 10 519 | 786 | 9 709 | 49 | 139 439 | 31 631 | 27 861 | ... | 6 898 | 409 |
| **02** | 215 087 | 51 217 | 68 573 | 23 857 | 71 440 | 1 580 | 213 278 | 11 741 | 698 | 10 302 | 741 | 124 017 | 26 286 | 47 070 | ... | 4 163 | 1 809 |
| **03** | 284 785 | 70 588 | 99 326 | 22 266 | 92 605 | 2 228 | 282 383 | 11 974 | 540 | 9 365 | 2 069 | 156 087 | 29 904 | 78 932 | -0 | 5 487 | 2 402 |
| **04** *Q2* | 328 484 | 81 715 | 125 975 | 21 335 | 99 458 | 2 502 | 326 758 | 13 413 | 520 | 10 828 | 2 064 | 196 993 | 8 537 | 100 636 | 0 | 7 179 | 1 726 |
| *Q3* | 339 961 | 85 548 | 133 491 | 20 573 | 100 349 | 2 819 | 338 410 | 12 511 | 507 | 10 203 | 1 801 | 199 442 | 8 597 | 110 994 | 0 | 6 865 | 1 551 |
| *Q4* | 376 709 | 98 147 | 149 344 | 22 950 | 106 267 | 3 023 | 374 281 | 10 746 | 487 | 8 225 | 2 034 | 208 427 | 9 567 | 138 840 | 0 | 6 702 | 2 428 |
| **05** *Q1* | 406 909 | 96 373 | 175 551 | 22 218 | 112 768 | 3 149 | 406 968 | 13 172 | 472 | 10 847 | 1 852 | 217 845 | 10 143 | 158 334 | - | 7 474 | -59 |
| *Q2* | 460 068 | 69 371 | 249 763 | 22 361 | 118 573 | 3 611 | 459 909 | 13 483 | 485 | 10 767 | 2 231 | 227 468 | 13 133 | 196 921 | 0 | 8 904 | 160 |
| *Q3* | 480 143 | 62 681 | 269 182 | 23 356 | 124 924 | 3 871 | 480 817 | 13 027 | 525 | 9 644 | 2 858 | 238 428 | 14 151 | 206 201 | -0 | 9 010 | -673 |
| *Q4* | 515 096 | 65 519 | 297 988 | 21 877 | 129 712 | 4 256 | 517 012 | 12 728 | 573 | 9 012 | 3 143 | 242 510 | 14 496 | 238 810 | 0 | 8 467 | -1 916 |
| **06** *Q1* | 579 999 | 71 652 | 339 796 | 21 947 | 146 603 | 4 428 | 582 478 | 13 141 | 552 | 9 600 | 2 990 | 274 164 | 16 164 | 269 594 | 0 | 9 416 | -2 479 |
| *Q2* | 610 506 | 75 131 | 372 429 | 21 878 | 141 067 | 5 128 | 612 159 | 12 636 | 606 | 9 434 | 2 596 | 271 608 | 13 526 | 306 360 | 0 | 8 029 | -1 653 |
| *Q3* | 643 911 | 78 937 | 398 957 | 22 474 | 143 543 | 5 430 | 647 975 | 12 550 | 906 | 8 489 | 3 156 | 283 136 | 17 729 | 322 554 | -0 | 12 005 | -4 064 |
| *Q4* | 715 942 | 87 730 | 455 007 | 22 960 | 150 245 | 5 739 | 719 153 | 14 207 | 1 115 | 8 465 | 4 627 | 310 404 | 18 026 | 365 732 | - | 10 783 | -3 211 |
| **07** *Q1* | 773 050 | 88 115 | 510 905 | 23 789 | 150 241 | 5 891 | 778 598 | 13 852 | 1 310 | 8 818 | 3 723 | 317 123 | 24 344 | 413 794 | - | 9 485 | -5 547 |
| *Q2* | 819 127 | 93 110 | 548 706 | 22 078 | 155 234 | 6 499 | 822 167 | 17 345 | 999 | 11 020 | 5 327 | 323 009 | 25 307 | 446 265 | 0 | 10 241 | -3 040 |
| *Q3* | 824 859 | 96 802 | 568 240 | 21 784 | 138 033 | 6 469 | 823 542 | 17 627 | 1 298 | 10 388 | 5 941 | 317 961 | 24 001 | 452 935 | -0 | 11 018 | 1 318 |
| *Q4* | 871 642 | 95 441 | 631 519 | 20 674 | 124 008 | 6 517 | 866 827 | 26 363 | 1 247 | 19 194 | 5 922 | 303 367 | 22 987 | 503 080 | 0 | 11 030 | 4 815 |
| **08** *Q1* | 819 335 | 89 824 | 612 830 | 18 871 | 97 810 | 6 572 | 810 751 | 26 919 | 1 533 | 21 224 | 4 162 | 242 848 | 22 638 | 509 925 | -0 | 8 422 | 8 584 |
| *Q2* | 847 232 | 92 831 | 644 427 | 19 518 | 90 456 | 6 585 | 830 945 | 27 929 | 1 654 | 23 117 | 3 157 | 226 715 | 22 755 | 545 502 | -0 | 8 045 | 16 287 |
| *Q3* | 840 276 | 92 923 | 648 392 | 19 068 | 79 893 | 6 633 | 821 138 | 24 175 | 1 657 | 19 693 | 2 824 | 212 484 | 23 549 | 553 880 | 0 | 7 050 | 19 138 |

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
## B) Other financial intermediaries (c)
## Balance sheets

### 9.11 Official balance sheets. Total assets and liabilities by institutional grouping

*CNMV* — *Eur millions and %*

| | Other financial intermediaries | | | | | | | | % on total other financial intermediaries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Portfolio investment institutions except MMF | Securities dealer companies | Asset securitisation funds | Venture capital funds and companies | Real estate investment institutions | Holding corporations of financial institutions | Preference shares issuing | Portfolio investment institutions except MMF | Securities dealer companies | Asset securitisation funds | Venture capital funds and companies | Real estate investment institutions | Holding corporations of financial institutions | Preference shares issuing |
| | 1=2a6 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **01** | 202 786 | 155 037 | 10 499 | 31 436 | 3 069 | 1 488 | 1 258 | ... | 76,45 | 5,18 | 15,50 | 1,51 | 0,73 | 0,62 | ... |
| **02** | 205 003 | 139 118 | 10 009 | 50 827 | 1 961 | 1 930 | 1 158 | ... | 67,86 | 4,88 | 24,79 | 0,96 | 0,94 | 0,56 | ... |
| **03** | 272 346 | 172 484 | 10 229 | 81 792 | 2 488 | 2 538 | 1 290 | 1 526 | 63,33 | 3,76 | 30,03 | 0,91 | 0,93 | 0,47 | 0,56 |
| **04** *Q2* | 315 603 | 190 465 | 12 917 | 102 000 | 2 900 | 3 283 | 1 655 | 2 382 | 60,35 | 4,09 | 32,32 | 0,92 | 1,04 | 0,52 | 0,75 |
| *Q3* | 326 706 | 192 214 | 11 691 | 105 984 | 2 900 | 3 640 | 1 655 | 8 622 | 58,83 | 3,58 | 32,44 | 0,89 | 1,11 | 0,51 | 2,64 |
| *Q4* | 361 847 | 199 072 | 10 043 | 125 737 | 3 657 | 4 076 | 1 658 | 17 605 | 55,02 | 2,78 | 34,75 | 1,01 | 1,13 | 0,46 | 4,87 |
| **05** *Q1* | 392 103 | 207 715 | 13 128 | 135 075 | 3 840 | 4 778 | 1 658 | 25 908 | 52,97 | 3,35 | 34,45 | 0,98 | 1,22 | 0,42 | 6,61 |
| *Q2* | 440 185 | 215 283 | 13 601 | 154 892 | 4 059 | 5 280 | 1 731 | 45 339 | 48,91 | 3,09 | 35,19 | 0,92 | 1,20 | 0,39 | 10,30 |
| *Q3* | 456 585 | 223 538 | 11 625 | 154 087 | 4 242 | 5 647 | 1 731 | 55 714 | 48,96 | 2,55 | 33,75 | 0,93 | 1,24 | 0,38 | 12,20 |
| *Q4* | 493 124 | 227 705 | 10 669 | 178 791 | 4 469 | 6 042 | 1 798 | 63 650 | 46,18 | 2,16 | 36,26 | 0,91 | 1,23 | 0,36 | 12,91 |
| **06** *Q1* | 555 545 | 257 442 | 11 447 | 186 463 | 4 692 | 6 765 | 1 798 | 86 939 | 46,34 | 2,06 | 33,56 | 0,84 | 1,22 | 0,32 | 15,65 |
| *Q2* | 592 295 | 256 947 | 10 808 | 206 379 | 4 960 | 7 291 | 1 831 | 104 080 | 43,38 | 1,82 | 34,84 | 0,84 | 1,23 | 0,31 | 17,57 |
| *Q3* | 620 585 | 265 804 | 13 970 | 212 193 | 5 184 | 7 778 | 1 831 | 113 824 | 42,83 | 2,25 | 34,19 | 0,84 | 1,25 | 0,30 | 18,34 |
| *Q4* | 689 091 | 290 464 | 14 292 | 248 516 | 5 274 | 8 106 | 1 971 | 120 468 | 42,15 | 2,07 | 36,06 | 0,77 | 1,18 | 0,29 | 17,48 |
| **07** *Q1* | 747 367 | 295 332 | 13 379 | 278 132 | 7 155 | 7 971 | 5 419 | 139 979 | 39,52 | 1,79 | 37,21 | 0,96 | 1,07 | 0,73 | 18,73 |
| *Q2* | 789 704 | 300 214 | 16 590 | 305 769 | 8 345 | 8 034 | 5 486 | 145 267 | 38,02 | 2,10 | 38,72 | 1,06 | 1,02 | 0,69 | 18,40 |
| *Q3* | 796 761 | 296 342 | 18 068 | 312 951 | 9 534 | 7 714 | 6 186 | 145 966 | 37,19 | 2,27 | 39,28 | 1,20 | 0,97 | 0,78 | 18,32 |
| *Q4* | 844 528 | 281 971 | 20 509 | 356 793 | 10 723 | 7 342 | 6 289 | 160 901 | 33,39 | 2,43 | 42,25 | 1,27 | 0,87 | 0,74 | 19,05 |
| **08** *Q1* | ... | 225 489 | 19 675 | ... | ... | 7 020 | 6 289 | 153 310 | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | ... | 208 893 | 20 398 | ... | ... | 6 800 | 6 316 | 164 274 | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | ... | 194 882 | 16 510 | ... | ... | 6 666 | 6 316 | 174 673 | ... | ... | ... | ... | ... | ... | ... |

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries (b)
## Balance sheets

### 9.12 Assets and liabilities
### Valuation of financial assets and liabilities in accordance with ESA 95

*CNMV. Data on a ESA95 basis*

*Eur millions*

| | Financial assets | | | | | Memo-randum item: | Liabilities | | | | | | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Non-financial corpora-tions, households and NPISH | Finan-cial institu-tions | General Gover-ment | Rest of the world | Non finan-cial assets (c) | Total | Currency,deposits and loans(d) | | | | Mutual funds shares | Shares | Securi-ties other than shares | Other account payable | |
| | | | | | | | | Total | Non-finan-cial corpo-rations | Financial institu-tions | Rest of the world | | | | | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=8+12a15 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16=1-7 |
| **01** | 206 367 | 40 100 | 65 108 | 24 349 | 76 810 | 1 112 | 210 510 | 10 395 | 786 | 9 585 | 49 | 139 439 | 29 054 | 27 861 | 3 762 | -4 143 |
| **02** | 205 492 | 49 842 | 65 713 | 18 539 | 71 399 | 1 392 | 208 245 | 11 580 | 698 | 10 140 | 741 | 124 017 | 23 688 | 47 070 | 1 890 | -2 752 |
| **03** | 274 267 | 69 413 | 95 992 | 16 336 | 92 526 | 2 017 | 276 796 | 11 755 | 540 | 9 146 | 2 069 | 156 087 | 27 275 | 78 932 | 2 747 | -2 529 |
| **04** *Q3* | 328 634 | 84 352 | 129 871 | 14 155 | 100 256 | 2 612 | 332 579 | 12 337 | 507 | 10 029 | 1 801 | 199 442 | 5 876 | 110 994 | 3 929 | -3 945 |
| *Q4* | 365 182 | 97 179 | 145 581 | 16 253 | 106 170 | 2 817 | 368 356 | 10 492 | 487 | 7 971 | 2 034 | 208 427 | 6 836 | 138 840 | 3 762 | -3 174 |
| **05** *Q1* | 395 649 | 95 512 | 171 762 | 15 707 | 112 668 | 2 943 | 401 369 | 12 912 | 472 | 10 588 | 1 852 | 217 845 | 7 405 | 158 334 | 4 872 | -5 720 |
| *Q2* | 448 666 | 68 639 | 245 858 | 15 696 | 118 473 | 3 407 | 453 737 | 13 234 | 485 | 10 518 | 2 231 | 227 468 | 10 335 | 196 921 | 5 780 | -5 071 |
| *Q3* | 468 556 | 61 993 | 265 098 | 16 650 | 124 815 | 3 667 | 474 452 | 12 712 | 525 | 9 329 | 2 858 | 238 428 | 11 327 | 206 201 | 5 784 | -5 896 |
| *Q4* | 503 169 | 64 678 | 293 523 | 15 367 | 129 601 | 4 054 | 510 448 | 12 450 | 573 | 8 734 | 3 143 | 242 510 | 11 527 | 238 810 | 5 151 | -7 279 |
| **06** *Q1* | 567 457 | 70 427 | 335 147 | 15 406 | 146 477 | 4 223 | 575 591 | 12 799 | 552 | 9 257 | 2 990 | 274 164 | 13 136 | 269 594 | 5 899 | -8 135 |
| *Q2* | 598 053 | 74 056 | 367 809 | 15 244 | 140 945 | 4 906 | 605 296 | 12 349 | 606 | 9 147 | 2 596 | 271 608 | 10 452 | 306 360 | 4 528 | -7 243 |
| *Q3* | 631 194 | 77 999 | 394 055 | 15 720 | 143 420 | 5 211 | 638 432 | 12 239 | 906 | 8 178 | 3 156 | 283 136 | 12 132 | 322 554 | 8 370 | -7 238 |
| *Q4* | 701 655 | 86 051 | 449 442 | 16 050 | 150 112 | 5 558 | 708 929 | 13 792 | 1 115 | 8 050 | 4 627 | 310 404 | 12 313 | 365 732 | 6 688 | -7 274 |
| **07** *Q1* | 757 772 | 85 608 | 505 222 | 16 843 | 150 100 | 5 702 | 767 704 | 13 439 | 1 310 | 8 405 | 3 723 | 317 123 | 18 134 | 413 794 | 5 214 | -9 933 |
| *Q2* | 802 885 | 90 210 | 542 510 | 15 071 | 155 093 | 6 136 | 809 532 | 16 961 | 999 | 10 636 | 5 327 | 323 009 | 17 687 | 446 265 | 5 609 | -6 647 |
| *Q3* | 808 192 | 93 673 | 562 017 | 14 608 | 137 894 | 6 105 | 810 837 | 17 195 | 1 298 | 9 956 | 5 941 | 317 961 | 16 300 | 452 935 | 6 447 | -2 645 |
| *Q4* | 855 219 | 93 642 | 624 169 | 13 535 | 123 873 | 6 312 | 854 783 | 25 934 | 1 247 | 18 766 | 5 922 | 303 367 | 15 718 | 503 080 | 6 683 | 436 |
| **08** *Q1* | 803 816 | 88 112 | 606 366 | 11 676 | 97 662 | 6 371 | 800 818 | 26 687 | 1 533 | 20 993 | 4 162 | 242 848 | 16 742 | 509 925 | 4 617 | 2 998 |
| *Q2* | 830 256 | 90 146 | 637 490 | 12 299 | 90 321 | 6 286 | 820 385 | 27 644 | 1 654 | 22 833 | 3 157 | 226 715 | 16 258 | 545 502 | 4 265 | 9 871 |
| *Q3* | 822 846 | 89 916 | 641 490 | 11 672 | 79 768 | 6 334 | 811 404 | 23 890 | 1 657 | 19 408 | 2 824 | 212 484 | 17 532 | 553 880 | 3 619 | 11 442 |

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Porfolio investment institutions (b)
## Balance sheets

### 9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

*CNMV. Data on a ESA 95 basis*

*Eur millions*

| | Number of entities | Financial assets | | | | | | Memorandum item: Non-financial assets (c) | Liabilities | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Non-financial corporations | General Government | Financial corporations | Of which OMFIs | Rest of the world | | Total | Mutual funds shares except MMF | Shares issued by investment companies | Other account payable | |
| | 1 | 2=3+4+5+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9=10 a 12 | 10 | 11 | 12 | 13 = 2-9 |
| **01** | 4 689 | 156 999 | 11 079 | 23 173 | 46 064 | 39 310 | 76 684 | 2 | 162 242 | 137 493 | 23 709 | 1 040 | -5 242 |
| **02** | 5 148 | 140 349 | 7 692 | 17 529 | 43 991 | 36 330 | 71 136 | 1 | 141 491 | 121 367 | 19 521 | 603 | -1 142 |
| **03** | 5 388 | 174 576 | 9 765 | 15 436 | 59 305 | 39 405 | 90 070 | 1 | 181 254 | 152 573 | 27 463 | 1 219 | -6 678 |
| **04** *Q2* | 5 388 | 192 293 | 11 025 | 14 182 | 70 716 | 44 883 | 96 370 | 2 | 198 018 | 169 144 | 27 081 | 1 793 | -5 725 |
| *Q3* | 5 486 | 194 424 | 11 459 | 13 271 | 72 162 | 44 857 | 97 532 | 2 | 196 193 | 171 087 | 23 636 | 1 470 | -1 769 |
| *Q4* | 5 553 | 202 508 | 12 865 | 13 589 | 73 801 | 47 277 | 102 253 | 2 | 204 841 | 178 100 | 25 103 | 1 638 | -2 333 |
| **05** *Q1* | 5 603 | 213 392 | 13 152 | 13 104 | 75 891 | 47 974 | 111 245 | 2 | 213 572 | 186 060 | 25 773 | 1 740 | -180 |
| *Q2* | 5 606 | 222 670 | 14 043 | 13 248 | 79 888 | 49 483 | 115 492 | 2 | 222 994 | 194 567 | 26 461 | 1 966 | -324 |
| *Q3* | 5 644 | 233 322 | 15 266 | 13 880 | 83 064 | 52 975 | 121 113 | 2 | 233 564 | 203 669 | 27 754 | 2 141 | -241 |
| *Q4* | 5 687 | 237 067 | 15 028 | 12 591 | 83 530 | 53 795 | 125 918 | 1 | 237 253 | 207 450 | 27 610 | 2 193 | -186 |
| **06** *Q1* | 5 738 | 267 348 | 16 336 | 12 658 | 95 183 | 63 845 | 143 170 | 1 | 268 049 | 237 410 | 28 691 | 1 948 | -701 |
| *Q2* | 5 780 | 263 774 | 16 057 | 12 797 | 97 304 | 66 426 | 137 617 | 1 | 264 264 | 234 879 | 27 944 | 1 441 | -490 |
| *Q3* | 5 860 | 274 654 | 17 931 | 13 447 | 103 396 | 72 424 | 139 879 | 1 | 275 414 | 244 734 | 29 200 | 1 480 | -760 |
| *Q4* | 6 000 | 302 562 | 19 314 | 13 820 | 123 034 | 88 350 | 145 641 | 0 | 302 536 | 270 301 | 30 076 | 2 159 | 26 |
| **07** *Q1* | 6 034 | 305 385 | 19 335 | 14 493 | 125 158 | 90 247 | 145 547 | 0 | 307 131 | 273 422 | 31 516 | 2 193 | -1 746 |
| *Q2* | 6 138 | 312 253 | 18 955 | 13 451 | 129 446 | 92 505 | 149 533 | 0 | 311 810 | 276 600 | 32 792 | 2 418 | 443 |
| *Q3* | 6 198 | 305 471 | 17 870 | 13 011 | 141 648 | 104 649 | 132 058 | 0 | 305 681 | 270 736 | 32 360 | 2 584 | -210 |
| *Q4* | 6 241 | 289 765 | 16 393 | 12 051 | 142 540 | 107 566 | 117 930 | 0 | 289 782 | 256 055 | 31 482 | 2 246 | -17 |
| **08** *Q1* | 6 220 | 232 662 | 13 581 | 10 120 | 114 972 | 83 870 | 93 356 | 0 | 229 050 | 197 834 | 29 056 | 2 160 | 3 612 |
| *Q2* | 6 268 | 214 304 | 11 632 | 10 523 | 104 750 | 76 313 | 86 835 | 0 | 211 943 | 181 725 | 28 415 | 1 802 | 2 362 |
| *Q3* | 6 259 | 195 930 | 10 502 | 10 315 | 97 649 | 73 515 | 77 049 | 0 | 196 649 | 167 738 | 27 140 | 1 772 | -719 |

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

(c) Data based on Official balance sheet.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Porfolio investment institutions (b)
## Balance sheets

### 9.22 Financial assets
### Non-financial corporations and General Government

*CNMV. Data on an ESA 95 basis*

*Eur millions*

| | Non-financial corporations | | | | | | | General Government | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Securities portfolio | | | | | Other account receivable | | Securities portfolio | | | | | |
| | Total | Total | Securities other than shares | | | Shares and other equity | | Total | State | | | Other General Government | | |
| | | | Total | Short term | Long term | | | | Total | Short term | Long term | Total | Short term | Long term |
| | 1=2+7 | 2=3+6 | 3=4+5 | 4 | 5 | 6 | 7 | 8=9+12 | 9=10+11 | 10 | 11 | 12=13+14 | 13 | 14 |
| **01** | 11 079 | 9 792 | 2 327 | 1 722 | 606 | 7 465 | 1 286 | 23 173 | 21 923 | 1 327 | 20 596 | 1 250 | 418 | 832 |
| **02** | 7 692 | 6 798 | 740 | 657 | 83 | 6 058 | 894 | 17 529 | 16 574 | 1 420 | 15 155 | 955 | 420 | 535 |
| **03** | 9 765 | 8 970 | 990 | 555 | 435 | 7 980 | 795 | 15 436 | 14 604 | 1 323 | 13 281 | 832 | 192 | 640 |
| **04** *Q2* | 11 025 | 10 132 | 1 006 | 554 | 452 | 9 127 | 893 | 14 182 | 13 294 | 937 | 12 357 | 888 | 267 | 621 |
| *Q3* | 11 459 | 10 514 | 1 178 | 875 | 304 | 9 336 | 946 | 13 271 | 12 299 | 748 | 11 551 | 972 | 435 | 537 |
| *Q4* | 12 865 | 11 906 | 1 242 | 941 | 300 | 10 665 | 959 | 13 589 | 12 565 | 1 290 | 11 275 | 1 025 | 532 | 493 |
| **05** *Q1* | 13 152 | 12 584 | 1 337 | 906 | 431 | 11 247 | 567 | 13 104 | 12 128 | 1 154 | 10 974 | 975 | 392 | 584 |
| *Q2* | 14 043 | 13 149 | 1 357 | 920 | 437 | 11 791 | 894 | 13 248 | 12 238 | 1 689 | 10 549 | 1 009 | 583 | 427 |
| *Q3* | 15 266 | 14 493 | 1 173 | 733 | 439 | 13 320 | 774 | 13 880 | 12 932 | 2 396 | 10 536 | 948 | 435 | 512 |
| *Q4* | 15 028 | 14 307 | 1 322 | 517 | 805 | 12 985 | 721 | 12 591 | 11 782 | 1 555 | 10 226 | 809 | 402 | 407 |
| **06** *Q1* | 16 336 | 15 477 | 1 548 | 1 200 | 348 | 13 929 | 859 | 12 658 | 12 022 | 2 249 | 9 773 | 636 | 241 | 396 |
| *Q2* | 16 057 | 15 193 | 1 815 | 1 409 | 406 | 13 378 | 864 | 12 797 | 12 123 | 2 604 | 9 520 | 673 | 283 | 390 |
| *Q3* | 17 931 | 16 894 | 1 969 | 1 542 | 428 | 14 924 | 1 037 | 13 447 | 12 819 | 2 932 | 9 887 | 628 | 235 | 393 |
| *Q4* | 19 314 | 17 935 | 2 735 | 2 259 | 476 | 15 200 | 1 379 | 13 820 | 13 156 | 3 026 | 10 130 | 665 | 331 | 334 |
| **07** *Q1* | 19 335 | 18 128 | 2 120 | 1 613 | 507 | 16 008 | 1 208 | 14 493 | 13 791 | 3 310 | 10 481 | 702 | 301 | 401 |
| *Q2* | 18 955 | 17 449 | 1 323 | 820 | 503 | 16 126 | 1 505 | 13 451 | 12 648 | 2 539 | 10 108 | 804 | 424 | 379 |
| *Q3* | 17 870 | 16 098 | 1 490 | 1 122 | 367 | 14 608 | 1 773 | 13 011 | 12 229 | 2 388 | 9 841 | 782 | 420 | 361 |
| *Q4* | 16 393 | 14 978 | 1 803 | 1 347 | 456 | 13 175 | 1 415 | 12 051 | 11 335 | 2 264 | 9 071 | 717 | 384 | 333 |
| **08** *Q1* | 13 581 | 12 055 | 2 274 | 1 613 | 661 | 9 781 | 1 526 | 10 120 | 9 406 | 2 806 | 6 600 | 714 | 318 | 396 |
| *Q2* | 11 632 | 10 576 | 2 103 | 1 600 | 503 | 8 473 | 1 056 | 10 523 | 9 806 | 3 524 | 6 282 | 717 | 315 | 402 |
| *Q3* | 10 502 | 9 055 | 2 103 | 1 845 | 258 | 6 953 | 1 447 | 10 315 | 9 532 | 3 222 | 6 309 | 783 | 363 | 420 |

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Porfolio investment institutions (b)
## Balance sheets

### 9.23 Financial assets
### Financial institutions and Rest of the world

*CNMV. Data on an ESA 95 basis*

*Eur millions*

| | Financial corporations | | | | | | | | Rest of the world | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Currency deposits and loans (c) | Securities portfolio | | | | | Other account receivable | | Currency deposits and loans (c) | Securities portfolio | | | | |
| | Total | | Total | Securities other than shares | | Financial derivatives | Shares and other equity | | Total | | Total | Securities other than shares | Financial derivatives | Shares and other equity | |
| | | | | Total | Short term / Long term | | | | | | | | | | |
| | 1=2+3+7+8 | 2 | 3=4+7+8 | 4=5+6 | 5 / 6 | 7 | 8 | 9 | 10=11+12 | 11 | 12=13+14+15 | 13 | 14 | 15 | |
| **01** | 46 064 | 32 001 | 12 561 | 5 983 | 3 078 / 2 905 | - | 6 577 | 1 502 | 76 684 | 100 | 76 584 | 48 195 | - | 28 388 | |
| **02** | 43 991 | 30 865 | 12 112 | 5 613 | 2 962 / 2 651 | - | 6 499 | 1 014 | 71 136 | 100 | 71 036 | 53 412 | - | 17 625 | |
| **03** | 59 305 | 33 662 | 24 816 | 8 563 | 2 940 / 5 623 | - | 16 254 | 827 | 90 070 | 100 | 89 970 | 64 850 | - | 25 120 | |
| **04** *Q2* | 70 716 | 38 029 | 31 759 | 11 663 | 4 805 / 6 859 | - | 20 096 | 928 | 96 370 | 100 | 96 270 | 64 040 | - | 32 230 | |
| *Q3* | 72 162 | 36 368 | 34 886 | 14 017 | 6 468 / 7 549 | - | 20 869 | 909 | 97 532 | 100 | 97 432 | 66 432 | - | 31 000 | |
| *Q4* | 73 801 | 34 900 | 37 976 | 16 808 | 8 608 / 8 200 | - | 21 168 | 925 | 102 253 | 100 | 102 153 | 68 539 | - | 33 614 | |
| **05** *Q1* | 75 891 | 36 492 | 38 520 | 18 020 | 8 625 / 9 395 | 124 | 20 375 | 879 | 111 245 | 100 | 111 145 | 72 425 | 2 596 | 36 124 | |
| *Q2* | 79 888 | 36 435 | 42 625 | 21 071 | 11 388 / 9 684 | 176 | 21 377 | 828 | 115 492 | 100 | 115 392 | 74 818 | 3 014 | 37 560 | |
| *Q3* | 83 064 | 36 678 | 45 442 | 22 731 | 10 939 / 11 792 | 337 | 22 376 | 942 | 121 113 | 100 | 121 013 | 75 394 | 3 505 | 42 114 | |
| *Q4* | 83 530 | 34 783 | 47 797 | 24 892 | 13 457 / 11 435 | 348 | 22 557 | 950 | 125 918 | 100 | 125 818 | 75 987 | 3 756 | 46 075 | |
| **06** *Q1* | 95 183 | 39 164 | 54 923 | 30 781 | 17 586 / 13 195 | 391 | 23 752 | 1 095 | 143 170 | 100 | 143 070 | 81 578 | 4 482 | 57 010 | |
| *Q2* | 97 304 | 39 080 | 57 153 | 33 320 | 14 312 / 18 990 | 318 | 23 702 | 1 072 | 137 617 | 100 | 137 517 | 77 822 | 3 749 | 55 946 | |
| *Q3* | 103 396 | 40 308 | 61 881 | 38 145 | 24 287 / 13 858 | 448 | 23 289 | 1 207 | 139 879 | 100 | 139 779 | 78 338 | 4 182 | 57 259 | |
| *Q4* | 123 034 | 47 994 | 73 892 | 49 783 | 31 818 / 18 600 | 610 | 23 495 | 1 900 | 145 641 | 100 | 145 541 | 82 153 | 4 706 | 58 682 | |
| **07** *Q1* | 125 158 | 47 828 | 76 093 | 51 801 | 33 141 / 18 487 | 546 | 23 746 | 2 088 | 145 547 | 105 | 145 442 | 81 276 | 4 762 | 59 404 | |
| *Q2* | 129 446 | 47 228 | 80 945 | 52 559 | 35 769 / 16 790 | 586 | 25 098 | 2 145 | 149 533 | 148 | 149 384 | 80 373 | 5 134 | 63 877 | |
| *Q3* | 141 648 | 54 525 | 85 733 | 59 845 | 41 212 / 18 633 | 437 | 25 451 | 2 274 | 132 058 | 102 | 131 955 | 74 059 | 4 752 | 53 144 | |
| *Q4* | 142 540 | 54 256 | 86 937 | 61 786 | 44 917 / 16 869 | 519 | 24 632 | 2 197 | 117 930 | 122 | 117 809 | 68 669 | 4 205 | 44 935 | |
| **08** *Q1* | 114 972 | 48 592 | 65 041 | 42 086 | 31 516 / 10 570 | 260 | 22 695 | 1 973 | 93 356 | - | 93 356 | 59 750 | 2 708 | 30 899 | |
| *Q2* | 104 750 | 41 604 | 62 037 | 41 811 | 31 220 / 10 591 | 262 | 19 964 | 1 673 | 86 835 | 122 | 86 714 | 56 930 | 2 141 | 27 643 | |
| *Q3* | 97 649 | 45 000 | 51 804 | 36 089 | 17 936 / 18 153 | 207 | 15 508 | 1 261 | 77 049 | 122 | 76 927 | 53 980 | 1 672 | 21 275 | |

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Incluiding repurchase agreements.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Porfolio investment institutions (b)
## Balance sheets

### 9.24 Liabilities by sector. Valuation of liabilities in accordance whit ESA 95

*CNMV. Data on a ESA 95 basis* — *Eur millions*

| | Total | Shares | | | | Mutual funds shares | | | | Other account payable |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Non-financial corporations, households and NPISH | Financial corporations | Rest of the world | Total | Non-financial corporations, households and NPISH | Financial corporations | Rest of the world | |
| | 1=2+6+10 | 2= 3 a 5 | 3 | 4 | 5 | 6=7 a 9 | 7 | 8 | 9 | 10 |
| **01** | 162 242 | 23 709 | 18 826 | 4 883 | - | 137 493 | 112 481 | 22 581 | 2 431 | 1 040 |
| **02** | 141 491 | 19 521 | 15 539 | 3 982 | - | 121 367 | 96 763 | 21 921 | 2 682 | 603 |
| **03** | 181 254 | 27 463 | 22 687 | 4 776 | - | 152 573 | 117 179 | 32 258 | 3 136 | 1 219 |
| **04** *Q2* | 198 018 | 27 081 | 22 307 | 4 774 | - | 169 144 | 129 374 | 36 351 | 3 419 | 1 793 |
| *Q3* | 196 193 | 23 636 | 19 431 | 4 205 | - | 171 087 | 130 398 | 37 255 | 3 434 | 1 470 |
| *Q4* | 204 841 | 25 103 | 20 586 | 4 517 | - | 178 100 | 141 837 | 32 393 | 3 870 | 1 638 |
| **05** *Q1* | 213 572 | 25 773 | 21 215 | 4 558 | - | 186 060 | 150 021 | 32 305 | 3 733 | 1 740 |
| *Q2* | 222 994 | 26 461 | 21 772 | 4 689 | - | 194 567 | 156 442 | 34 343 | 3 782 | 1 966 |
| *Q3* | 233 564 | 27 754 | 22 820 | 4 934 | - | 203 669 | 164 915 | 35 089 | 3 665 | 2 141 |
| *Q4* | 237 253 | 27 610 | 22 716 | 4 894 | - | 207 450 | 169 351 | 34 395 | 3 704 | 2 193 |
| **06** *Q1* | 268 049 | 28 691 | 23 589 | 5 102 | - | 237 410 | 195 470 | 37 695 | 4 245 | 1 948 |
| *Q2* | 264 264 | 27 944 | 22 976 | 4 968 | - | 234 879 | 192 364 | 38 314 | 4 201 | 1 441 |
| *Q3* | 275 414 | 29 200 | 23 989 | 5 211 | - | 244 734 | 202 274 | 37 720 | 4 740 | 1 480 |
| *Q4* | 302 536 | 30 076 | 24 731 | 5 345 | - | 270 301 | 225 581 | 39 584 | 5 136 | 2 159 |
| **07** *Q1* | 307 131 | 31 516 | 25 924 | 5 592 | - | 273 422 | 228 073 | 40 143 | 5 206 | 2 193 |
| *Q2* | 311 810 | 32 792 | 26 966 | 5 826 | - | 276 600 | 229 351 | 41 856 | 5 393 | 2 418 |
| *Q3* | 305 681 | 32 360 | 26 617 | 5 743 | - | 270 736 | 222 421 | 43 217 | 5 099 | 2 584 |
| *Q4* | 289 782 | 31 482 | 25 629 | 5 852 | - | 256 055 | 208 688 | 42 719 | 4 647 | 2 246 |
| **08** *Q1* | 229 050 | 29 056 | 21 873 | 7 183 | - | 197 834 | 158 181 | 36 585 | 3 067 | 2 160 |
| *Q2* | 211 943 | 28 415 | 21 649 | 6 767 | - | 181 725 | 143 418 | 34 389 | 3 919 | 1 802 |
| *Q3* | 196 649 | 27 140 | 20 902 | 6 238 | - | 167 738 | 133 894 | 30 245 | 3 599 | 1 772 |

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Securities-dealers companies
## Balance sheets

### 9.31 Assets and liabilities Valuation of financial assets and liabilities in accordance whit ESA 95

*CNMV. Data on a ESA 95 basis* — *Eur millions*

| | Financial assets | | | | | Memorandum item: Non-financial assets (b) | Liabilities | | | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Non-financial corporations | General Government | Financial institutions | Rest of the world | | Total | Shares | Loans | Currency and deposits including repurchase agreements | | Other account payable | |
| | | | | | | | | | | Total | Of which: Financial institutions | | |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6 | 7=8+9+10+12 | 8 | 9 | 10 | 11 | 12 | 13=1 - 7 |
| **01** | 11 361 | 3 360 | 66 | 7 809 | 126 | 89 | 10 499 | 1 198 | - | 7 032 | 6 222 | 2 269 | 862 |
| **02** | 10 044 | 1 171 | 49 | 8 562 | 263 | 73 | 10 009 | 1 116 | - | 7 553 | 6 760 | 1 340 | 36 |
| **03** | 10 288 | 2 061 | 49 | 7 370 | 807 | 61 | 10 229 | 996 | 1 915 | 6 490 | 5 796 | 828 | 59 |
| **04** *Q2* | 11 876 | 1 996 | 61 | 8 828 | 991 | 58 | 12 917 | 1 100 | 1 956 | 7 935 | 7 306 | 1 926 | -1 041 |
| *Q3* | 11 272 | 2 133 | 34 | 8 087 | 1 018 | 56 | 11 691 | 1 150 | 1 690 | 7 297 | 6 679 | 1 554 | -419 |
| *Q4* | 9 662 | 1 818 | 52 | 6 382 | 1 411 | 54 | 10 043 | 1 104 | 1 918 | 5 574 | 4 971 | 1 447 | -380 |
| **05** *Q1* | 12 385 | 1 905 | 51 | 9 006 | 1 422 | 46 | 13 128 | 1 157 | 1 720 | 8 193 | 7 588 | 2 059 | -743 |
| *Q2* | 15 047 | 2 706 | 62 | 9 268 | 3 011 | 45 | 13 601 | 1 198 | 2 115 | 8 119 | 7 518 | 2 170 | 1 446 |
| *Q3* | 13 016 | 2 437 | 1 | 6 846 | 3 732 | 44 | 11 625 | 1 287 | 2 743 | 5 969 | 5 329 | 1 626 | 1 391 |
| *Q4* | 12 212 | 2 120 | 1 | 6 405 | 3 685 | 43 | 10 669 | 1 206 | 3 029 | 5 421 | 4 734 | 1 013 | 1 542 |
| **06** *Q1* | 12 890 | 2 657 | 1 | 6 849 | 3 383 | 42 | 11 447 | 1 283 | 2 878 | 5 921 | 5 257 | 1 365 | 1 443 |
| *Q2* | 12 042 | 2 215 | 4 | 6 435 | 3 388 | 42 | 10 808 | 1 261 | 2 493 | 5 855 | 5 147 | 1 198 | 1 235 |
| *Q3* | 16 115 | 5 271 | 62 | 7 184 | 3 598 | 41 | 13 970 | 1 497 | 3 054 | 5 185 | 4 178 | 4 234 | 2 144 |
| *Q4* | 16 168 | 3 862 | 7 | 7 765 | 4 533 | 40 | 14 292 | 1 355 | 4 522 | 5 270 | 4 050 | 3 145 | 1 876 |
| **07** *Q1* | 14 809 | 3 169 | 7 | 7 079 | 4 553 | 40 | 13 379 | 1 679 | 3 716 | 5 706 | 4 388 | 2 277 | 1 430 |
| *Q2* | 18 040 | 3 230 | 30 | 9 219 | 5 560 | 43 | 16 590 | 1 771 | 5 321 | 7 421 | 6 416 | 2 078 | 1 450 |
| *Q3* | 19 494 | 4 631 | 76 | 8 951 | 5 836 | 43 | 18 068 | 1 890 | 5 935 | 7 036 | 5 732 | 3 207 | 1 426 |
| *Q4* | 21 833 | 5 006 | 1 | 10 884 | 5 942 | 45 | 20 509 | 1 633 | 5 918 | 8 777 | 7 526 | 4 181 | 1 324 |
| **08** *Q1* | 20 183 | 3 410 | 1 | 12 588 | 4 184 | 50 | 19 675 | 1 865 | 4 157 | 11 301 | 9 763 | 2 353 | 508 |
| *Q2* | 20 487 | 2 882 | 1 | 14 118 | 3 486 | 50 | 20 398 | 1 816 | 3 154 | 13 257 | 11 599 | 2 172 | 88 |
| *Q3* | 16 775 | 3 086 | 1 | 10 969 | 2 719 | 50 | 16 510 | 1 864 | 2 821 | 9 852 | 8 191 | 1 974 | 265 |

(a) Except insurance corporations and pension funds.
(b) Data based on Official balance sheet.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
## B) Other financial intermediaries: Securities-dealer companies
## Balance sheets

### 9.32 Financial assets Breakdown by institutional sectors

*CNMV. Data on an ESA 95 basis (b)*

*Eur millions*

| | Total | Non-financial corporations | | | | | General Government | | Financial institutions | | | | | | | Rest of the world | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Securities portfolio | | | Other accounts payable | Total | Securities portfolio: Securities other than shares | Total | Securities portfolio | | | Currency and deposits (c) | Loans | Other accounts payable | Securities portfolio | | |
| | | | Total | Securities other than shares | Shares and other equity | | | | | Total | Securities other than shares | Shares and other equity | | | | Total | Securities other than shares | Shares and other equity |
| | 2+7+10+ +17= 1 | 3+6= 2 | 4+5=3 | 4 | 5 | 6 | 7 | 8 | 10+13 a 15=9 | 11+12= 10 | 11 | 12 | 13 | 14 | 15 | 17+18= 16 | 17 | 18 |
| **01** | 11 361 | 3 360 | 1 835 | 3 | 1 832 | 1 525 | 66 | 66 | 7 809 | 383 | 10 | 372 | 7 153 | 23 | 250 | 126 | 3 | 123 |
| **02** | 10 044 | 1 171 | 461 | 13 | 448 | 711 | 49 | 49 | 8 562 | 175 | 55 | 120 | 8 127 | 110 | 150 | 263 | 7 | 255 |
| **03** | 10 288 | 2 061 | 979 | 7 | 972 | 1 082 | 49 | 49 | 7 370 | 346 | 161 | 184 | 6 721 | 115 | 188 | 807 | 17 | 791 |
| **04** | 9 662 | 1 818 | 573 | 10 | 564 | 1 244 | 52 | 52 | 6 382 | 660 | 490 | 170 | 5 540 | 58 | 124 | 1 411 | 27 | 1 383 |
| **05** *Q1* | 12 385 | 1 905 | 488 | 10 | 478 | 1 417 | 51 | 51 | 9 006 | 700 | 545 | 155 | 8 046 | 136 | 124 | 1 422 | 27 | 1 395 |
| *Q2* | 15 047 | 2 706 | 1 130 | 0 | 1 130 | 1 576 | 62 | 62 | 9 268 | 804 | 363 | 440 | 8 139 | 202 | 124 | 3 011 | 1 538 | 1 474 |
| *Q3* | 13 016 | 2 437 | 502 | 0 | 502 | 1 935 | 1 | 1 | 6 846 | 502 | 342 | 160 | 6 049 | 171 | 124 | 3 732 | 1 431 | 2 302 |
| *Q4* | 12 212 | 2 120 | 494 | 0 | 494 | 1 626 | 1 | 1 | 6 405 | 659 | 509 | 150 | 5 428 | 194 | 124 | 3 685 | 1 324 | 2 362 |
| **06** *Q1* | 12 890 | 2 657 | 583 | 0 | 583 | 2 074 | 1 | 1 | 6 849 | 1 071 | 908 | 163 | 5 331 | 323 | 124 | 3 383 | 1 224 | 2 159 |
| *Q2* | 12 042 | 2 215 | 575 | 0 | 574 | 1 641 | 4 | 4 | 6 435 | 1 270 | 1 120 | 150 | 4 497 | 544 | 124 | 3 388 | 1 140 | 2 248 |
| *Q3* | 16 115 | 5 271 | 2 293 | 0 | 2 293 | 2 977 | 62 | 62 | 7 184 | 2 442 | 1 267 | 1 175 | 4 350 | 268 | 124 | 3 598 | 1 073 | 2 525 |
| *Q4* | 16 168 | 3 862 | 1 514 | 0 | 1 514 | 2 348 | 7 | 7 | 7 765 | 2 544 | 1 056 | 1 488 | 4 620 | 451 | 150 | 4 533 | 1 029 | 3 504 |
| **07** *Q1* | 14 809 | 3 169 | 627 | 0 | 627 | 2 542 | 7 | 7 | 7 079 | 1 315 | 1 102 | 213 | 5 021 | 593 | 150 | 4 553 | 979 | 3 573 |
| *Q2* | 18 040 | 3 230 | 511 | 0 | 511 | 2 719 | 30 | 30 | 9 219 | 1 684 | 1 478 | 206 | 6 563 | 822 | 150 | 5 560 | 952 | 4 609 |
| *Q3* | 19 494 | 4 631 | 631 | 0 | 630 | 4 001 | 76 | 76 | 8 951 | 1 552 | 1 371 | 181 | 6 796 | 454 | 150 | 5 836 | 920 | 4 916 |
| *Q4* | 21 833 | 5 006 | 786 | 0 | 786 | 4 220 | 1 | 1 | 10 884 | 1 331 | 924 | 407 | 9 069 | 333 | 150 | 5 942 | 867 | 5 075 |
| **08** *Q1* | 20 183 | 3 410 | 568 | 0 | 568 | 2 842 | 1 | 1 | 12 588 | 1 147 | 1 016 | 130 | 10 854 | 437 | 150 | 4 184 | 794 | 3 390 |
| *Q2* | 20 487 | 2 882 | 627 | 0 | 626 | 2 255 | 1 | 1 | 14 118 | 1 031 | 682 | 348 | 12 627 | 310 | 150 | 3 486 | 733 | 2 752 |
| *Q3* | 16 775 | 3 086 | 570 | 1 | 569 | 2 516 | 1 | 1 | 10 969 | 1 866 | 1 699 | 167 | 8 650 | 303 | 150 | 2 719 | 608 | 2 111 |

(a) Except Insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## C) Financial auxiliaries (b)
## Balance sheets

### 9.41 Total assets and liabilities by institutional grouping Official balance sheet data

*BE, CNMV, DGSFP*

*Eur millions and %*

| | Financial auxiliaries | | | | | | | | | | | % on total Financial auxiliaries | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Deposit guarantee funds | Ucits and portfolio management companies | Securities agencies | Mutual guarantee companies | Pension funds management companies (c) | Appraisal companies | Venture capital management companies | Insurance company liquidation board (d) | Foreing exchange offices | Security markets management and cleaning companies | Deposit guarantee funds | Ucits and portfolio management companies | Securities agencies | Rest of financial auxiliaries |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **01** | 9 845 | 3 901 | 2 046 | 375 | 320 | 511 | 100 | ... | 120 | ... | 2 473 | 39,63 | 20,78 | 3,81 | 35,79 |
| **02** | 9 364 | 4 314 | 1 841 | 456 | 358 | 482 | 134 | ... | - | ... | 1 779 | 46,07 | 19,66 | 4,87 | 29,40 |
| **03** | 10 283 | 4 672 | 1 824 | 474 | 404 | 497 | 173 | ... | - | ... | 2 240 | 45,43 | 17,74 | 4,60 | 32,22 |
| **04** *Q2* | 10 814 | 5 020 | 1 878 | 584 | 423 | 497 | 173 | ... | - | ... | 2 240 | 46,42 | 17,36 | 5,40 | 30,82 |
| *Q3* | 10 995 | 5 147 | 1 891 | 590 | 445 | 511 | 173 | ... | - | ... | 2 240 | 46,81 | 17,20 | 5,36 | 30,63 |
| *Q4* | 11 206 | 5 276 | 1 925 | 620 | 461 | 511 | 173 | ... | - | ... | 2 240 | 47,08 | 17,18 | 5,54 | 30,20 |
| **05** *Q1* | 11 494 | 5 527 | 1 926 | 639 | 479 | 511 | 173 | ... | - | ... | 2 240 | 48,08 | 16,75 | 5,56 | 29,60 |
| *Q2* | 11 800 | 5 669 | 2 052 | 676 | 479 | 511 | 173 | ... | - | ... | 2 240 | 48,04 | 17,39 | 5,73 | 28,83 |
| *Q3* | 12 053 | 5 812 | 2 049 | 772 | 496 | 511 | 173 | ... | - | ... | 2 240 | 48,22 | 17,00 | 6,41 | 28,37 |
| *Q4* | 11 841 | 5 425 | 2 159 | 801 | 532 | 511 | 173 | ... | - | ... | 2 240 | 45,81 | 18,24 | 6,77 | 29,18 |
| **06** *Q1* | 12 153 | 5 530 | 2 159 | 976 | 564 | 511 | 173 | ... | - | ... | 2 240 | 45,50 | 17,77 | 8,03 | 28,70 |
| *Q2* | 12 258 | 5 637 | 2 168 | 885 | 564 | 511 | 252 | ... | - | ... | 2 240 | 45,99 | 17,69 | 7,22 | 29,10 |
| *Q3* | 12 493 | 5 745 | 2 170 | 968 | 607 | 511 | 252 | ... | - | ... | 2 240 | 45,98 | 17,37 | 7,75 | 28,90 |
| *Q4* | 13 908 | 5 853 | 2 573 | 911 | 650 | 511 | 252 | ... | - | ... | 3 158 | 42,08 | 18,50 | 6,55 | 32,87 |
| **07** *Q1* | 14 377 | 5 966 | 2 569 | 1 000 | 677 | 730 | 277 | ... | - | ... | 3 158 | 41,50 | 17,87 | 6,95 | 33,68 |
| *Q2* | 15 612 | 6 082 | 3 592 | 1 097 | 677 | 730 | 277 | ... | - | ... | 3 158 | 38,95 | 23,01 | 7,02 | 31,01 |
| *Q3* | 15 785 | 6 198 | 3 594 | 1 090 | 738 | 730 | 277 | ... | - | ... | 3 158 | 39,26 | 22,77 | 6,91 | 31,06 |
| *Q4* | 15 085 | 6 314 | 2 670 | 1 113 | 748 | 730 | 277 | ... | - | ... | 3 233 | 41,86 | 17,70 | 7,38 | 33,06 |
| **08** *Q1* | ... | ... | 2 674 | 281 | 760 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |
| *Q2* | ... | ... | 4 086 | 269 | 768 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |
| *Q3* | ... | ... | 4 086 | 250 | 768 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication,information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## C) Financial auxiliaries
## Balance sheets

### 9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

*BE, CNMV, DGSFP. Data on a ESA 95 basis* — *Eur millions*

| | Financial assets | | | | | Memorandum item: non-financial assets | Liabilities | | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Non-financial corporations, households and NPISH | Financial institutions | General Goverment | Rest of the world | | Total | Currency, deposits and loans of financial institutions | Shares | Financial derivatives | Other account payable | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=8a10 | 8 | 9 | 10 | 11 | 12=1-7 |
| **01** | 10 389 | 2 086 | 3 389 | 4 874 | 40 | 168 | 5 837 | 124 | 2 578 | ... | 3 136 | 4 552 |
| **02** | 9 594 | 1 376 | 2 860 | 5 318 | 41 | 188 | 5 033 | 162 | 2 598 | ... | 2 273 | 4 562 |
| **03** | 10 518 | 1 175 | 3 334 | 5 930 | 79 | 211 | 5 587 | 219 | 2 628 | -0 | 2 740 | 4 931 |
| **04** *Q2* | 11 101 | 1 220 | 3 557 | 6 242 | 82 | 206 | 5 808 | 172 | 2 690 | 0 | 2 946 | 5 293 |
| *Q3* | 11 326 | 1 196 | 3 620 | 6 418 | 93 | 208 | 5 831 | 173 | 2 722 | 0 | 2 936 | 5 496 |
| *Q4* | 11 526 | 968 | 3 763 | 6 698 | 97 | 206 | 5 925 | 254 | 2 731 | 0 | 2 940 | 5 602 |
| **05** *Q1* | 11 261 | 860 | 3 789 | 6 511 | 101 | 206 | 5 599 | 259 | 2 738 | - | 2 602 | 5 661 |
| *Q2* | 11 403 | 731 | 3 905 | 6 666 | 101 | 204 | 6 172 | 250 | 2 798 | 0 | 3 124 | 5 231 |
| *Q3* | 11 588 | 688 | 4 084 | 6 706 | 109 | 204 | 6 364 | 315 | 2 824 | -0 | 3 226 | 5 223 |
| *Q4* | 11 927 | 841 | 4 465 | 6 510 | 111 | 202 | 6 564 | 278 | 2 969 | 0 | 3 316 | 5 364 |
| **06** *Q1* | 12 542 | 1 225 | 4 649 | 6 541 | 127 | 205 | 6 887 | 342 | 3 028 | 0 | 3 517 | 5 656 |
| *Q2* | 12 453 | 1 076 | 4 621 | 6 634 | 123 | 222 | 6 863 | 287 | 3 075 | 0 | 3 501 | 5 590 |
| *Q3* | 12 717 | 938 | 4 903 | 6 754 | 122 | 219 | 9 543 | 311 | 5 597 | -0 | 3 635 | 3 174 |
| *Q4* | 14 287 | 1 679 | 5 565 | 6 910 | 133 | 181 | 10 224 | 415 | 5 713 | - | 4 095 | 4 063 |
| **07** *Q1* | 15 279 | 2 507 | 5 684 | 6 946 | 141 | 190 | 10 893 | 413 | 6 210 | - | 4 271 | 4 385 |
| *Q2* | 16 243 | 2 899 | 6 196 | 7 006 | 141 | 363 | 12 635 | 384 | 7 620 | 0 | 4 632 | 3 607 |
| *Q3* | 16 667 | 3 129 | 6 223 | 7 176 | 139 | 364 | 12 705 | 433 | 7 701 | -0 | 4 571 | 3 963 |
| *Q4* | 16 423 | 1 799 | 7 350 | 7 139 | 135 | 205 | 12 044 | 428 | 7 269 | 0 | 4 347 | 4 379 |
| **08** *Q1* | 15 519 | 1 712 | 6 463 | 7 195 | 149 | 201 | 9 933 | 231 | 5 896 | -0 | 3 805 | 5 586 |
| *Q2* | 16 977 | 2 686 | 6 937 | 7 219 | 135 | 299 | 10 561 | 285 | 6 496 | -0 | 3 780 | 6 416 |
| *Q3* | 17 430 | 3 007 | 6 902 | 7 396 | 125 | 299 | 9 734 | 285 | 6 017 | 0 | 3 432 | 7 696 |

(a) Except Insurance corporations and pension funds

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.50 Breakdown of appraisals: number of appraisals

*BE* — *Number in thousands*

| | | Total appraisals | Property appraisals | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Land | | | | Complete buildings (b) | | | | | | | | |
| | | | | Total | Urban land | Rural property | Non-buildable land (a) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | | 1=2+25 | 2=3+7+16+23+24 | 3=4 a 6 | 4 | 5 | 6 | 7=8+11+14+15 | 8=9+10 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **05** | | 1 803.8 | 1 798.1 | 75.0 | 53.6 | 19.9 | 1.6 | 88.5 | 46.9 | 43.7 | 3.2 | 5.8 | 1.5 | 4.3 | 25.7 | 10.1 |
| **06** | | 1 786.1 | 1 779.0 | 83.0 | 61.1 | 20.2 | 1.6 | 92.8 | 52.6 | 49.3 | 3.3 | 5.0 | 1.5 | 3.4 | 25.6 | 9.7 |
| **07** | | 1 518.9 | 1 510.8 | 72.5 | 50.8 | 19.0 | 2.7 | 92.1 | 48.5 | 45.8 | 2.7 | 8.4 | 3.5 | 4.9 | 25.4 | 9.8 |
| **08** | | 1 104.6 | 1 093.0 | 72.3 | 48.5 | 20.7 | 3.1 | 70.2 | 27.8 | 26.0 | 1.8 | 12.2 | 6.0 | 6.2 | 22.4 | 7.8 |
| **09** | | 1 062.9 | 1 043.8 | 77.4 | 49.6 | 24.8 | 3.0 | 61.0 | 20.2 | 18.9 | 1.3 | 12.7 | 6.8 | 5.9 | 21.5 | 6.6 |
| **10** | | 976.8 | 964.1 | 64.0 | 39.0 | 23.4 | 1.7 | 44.8 | 17.9 | 16.6 | 1.3 | 4.7 | 1.6 | 3.1 | 16.1 | 6.0 |
| **11** | | 774.0 | 760.0 | 59.8 | 38.0 | 20.5 | 1.4 | 44.3 | 19.5 | 18.3 | 1.2 | 4.6 | 1.7 | 2.9 | 15.6 | 4.7 |
| **12** | | 758.5 | 751.6 | 66.2 | 43.8 | 21.2 | 1.3 | 49.4 | 22.2 | 20.4 | 1.8 | 5.7 | 2.4 | 3.3 | 15.9 | 5.6 |
| **13** | | 657.2 | 651.1 | 65.0 | 43.2 | 21.2 | 0.7 | 45.8 | 18.7 | 17.4 | 1.3 | 5.1 | 1.9 | 3.2 | 17.2 | 4.9 |
| **14** | A | 572.2 | 568.5 | 58.7 | 39.3 | 18.8 | 0.7 | 38.4 | 15.5 | 13.9 | 1.5 | 3.8 | 1.4 | 2.4 | 14.8 | 4.3 |
| **11** *Q2* | | 206.3 | 201.7 | 15.9 | 9.8 | 5.6 | 0.5 | 10.9 | 4.4 | 4.2 | 0.3 | 1.1 | 0.4 | 0.7 | 4.1 | 1.3 |
| *Q3* | | 162.1 | 158.5 | 11.9 | 7.5 | 4.2 | 0.2 | 9.3 | 3.9 | 3.6 | 0.2 | 1.0 | 0.4 | 0.6 | 3.5 | 0.9 |
| *Q4* | | 199.7 | 197.0 | 16.6 | 11.0 | 5.3 | 0.3 | 12.9 | 6.5 | 6.1 | 0.4 | 1.3 | 0.5 | 0.8 | 4.0 | 1.2 |
| **12** *Q1* | | 179.5 | 177.8 | 16.3 | 10.4 | 5.5 | 0.4 | 12.2 | 5.6 | 5.2 | 0.3 | 1.3 | 0.4 | 0.9 | 4.1 | 1.2 |
| *Q2* | | 192.1 | 190.9 | 16.7 | 11.0 | 5.4 | 0.3 | 11.6 | 5.3 | 5.0 | 0.3 | 1.2 | 0.5 | 0.7 | 3.9 | 1.1 |
| *Q3* | | 159.7 | 158.9 | 13.6 | 8.7 | 4.7 | 0.2 | 9.6 | 4.5 | 4.0 | 0.5 | 0.9 | 0.3 | 0.6 | 3.3 | 1.0 |
| *Q4* | | 227.2 | 224.0 | 19.6 | 13.7 | 5.6 | 0.3 | 16.0 | 6.8 | 6.3 | 0.6 | 2.3 | 1.2 | 1.1 | 4.7 | 2.2 |
| **13** *Q1* | | 154.4 | 151.5 | 15.4 | 10.1 | 5.1 | 0.2 | 12.0 | 4.9 | 4.6 | 0.3 | 1.4 | 0.5 | 0.9 | 4.4 | 1.3 |
| *Q2* | | 171.1 | 169.9 | 16.5 | 10.6 | 5.7 | 0.2 | 11.4 | 4.5 | 4.1 | 0.3 | 1.2 | 0.4 | 0.8 | 4.5 | 1.2 |
| *Q3* | | 138.4 | 137.7 | 14.6 | 9.8 | 4.7 | 0.1 | 8.7 | 3.3 | 3.1 | 0.3 | 1.0 | 0.3 | 0.6 | 3.4 | 1.0 |
| *Q4* | | 193.3 | 191.9 | 18.6 | 12.8 | 5.7 | 0.2 | 13.7 | 5.9 | 5.5 | 0.4 | 1.5 | 0.6 | 0.9 | 5.0 | 1.4 |
| **14** *Q1* | | 194.9 | 193.5 | 17.2 | 11.6 | 5.5 | 0.2 | 12.2 | 5.1 | 4.9 | 0.2 | 1.5 | 0.6 | 0.9 | 4.3 | 1.2 |
| *Q2* | | 208.8 | 207.3 | 21.6 | 14.2 | 7.0 | 0.3 | 14.1 | 5.3 | 5.0 | 0.3 | 1.5 | 0.6 | 1.0 | 5.6 | 1.7 |
| *Q3* | | 168.6 | 167.8 | 19.9 | 13.5 | 6.2 | 0.2 | 12.2 | 5.0 | 4.1 | 1.0 | 0.8 | 0.3 | 0.5 | 4.9 | 1.4 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisals companies
### Appraisal activity information

### 9.50 (Cont'd) Breakdown of appraisals: number of appraisals

*BE*

*Number in thousands*

| | | Property appraisals | | | | | | | | | | Memorandum items: | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Building or part thereof | | | | | | | | Non-property appraisals (e) | Other appraisals | | | Patrimonies (h) |
| | | Total | Housing | | | Offices | Business premises | Other | Economic activity (c) | Other property assets (d) | | Total | Updates (f) | Intermediate appraisals (g) | |
| | | | Total | Apartments | Single-family houses | | | | | | | | | | |
| | | 16=17+20 a 22 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26=27+28 | 27 | 28 | 29 |
| **05** | | 1 622.7 | 1 424.0 | 1 030.1 | 393.9 | 9.6 | 88.9 | 100.1 | 5.6 | 6.3 | 5.7 | 241.9 | 84.1 | 157.8 | 9.0 |
| **06** | | 1 592.0 | 1 400.3 | 1 011.8 | 388.5 | 10.0 | 76.5 | 105.3 | 6.0 | 5.3 | 7.1 | 272.3 | 100.2 | 172.1 | 2.3 |
| **07** | | 1 337.8 | 1 153.8 | 813.5 | 340.2 | 10.3 | 68.5 | 105.3 | 6.7 | 1.7 | 8.1 | 300.3 | 100.0 | 200.3 | 2.5 |
| **08** | | 942.6 | 772.0 | 537.4 | 234.6 | 9.6 | 63.5 | 97.5 | 6.6 | 1.3 | 11.6 | 277.6 | 82.6 | 195.0 | 1.5 |
| **09** | | 897.4 | 715.1 | 508.5 | 206.5 | 9.6 | 57.4 | 115.4 | 6.7 | 1.3 | 19.1 | 190.8 | 76.9 | 113.9 | 1.3 |
| **10** | | 848.3 | 666.3 | 475.1 | 191.3 | 8.6 | 51.8 | 121.6 | 5.8 | 1.1 | 12.7 | 148.7 | 84.8 | 63.8 | 5.9 |
| **11** | | 649.1 | 490.0 | 348.7 | 141.3 | 7.9 | 49.4 | 101.7 | 5.6 | 1.2 | 13.9 | 1 516.9 | 1 470.3 | 46.6 | 2.5 |
| **12** | | 622.4 | 445.3 | 322.3 | 123.0 | 9.0 | 49.0 | 119.0 | 6.1 | 7.5 | 6.9 | 1 876.4 | 1 845.8 | 30.7 | 5.4 |
| **13** | | 533.3 | 386.5 | 276.0 | 110.5 | 8.1 | 46.6 | 92.0 | 5.5 | 1.5 | 6.1 | 1 776.7 | 1 761.7 | 15.0 | 7.0 |
| **14** | A | 452.9 | 324.5 | 232.4 | 92.1 | 7.1 | 37.9 | 83.4 | 5.4 | 13.2 | 3.7 | 916.8 | 907.2 | 9.5 | 4.4 |
| **11** | *Q2* | 173.3 | 132.8 | 95.0 | 37.8 | 1.9 | 11.9 | 26.6 | 1.4 | 0.3 | 4.6 | 490.3 | 478.0 | 12.3 | 0.6 |
| | *Q3* | 135.6 | 101.4 | 71.6 | 29.8 | 1.8 | 10.6 | 21.7 | 1.4 | 0.3 | 3.6 | 396.4 | 385.5 | 10.9 | 0.4 |
| | *Q4* | 165.8 | 122.6 | 88.2 | 34.4 | 2.3 | 12.6 | 28.3 | 1.4 | 0.4 | 2.7 | 403.7 | 393.3 | 10.5 | 0.8 |
| **12** | *Q1* | 146.7 | 107.5 | 76.7 | 30.8 | 1.9 | 11.7 | 25.6 | 1.4 | 1.3 | 1.7 | 56.5 | 47.3 | 9.2 | 1.5 |
| | *Q2* | 159.2 | 115.3 | 83.7 | 31.6 | 2.2 | 11.6 | 30.0 | 1.7 | 1.8 | 1.2 | 601.0 | 592.9 | 8.1 | 2.0 |
| | *Q3* | 133.5 | 93.1 | 67.2 | 25.9 | 2.1 | 10.2 | 28.1 | 1.7 | 0.5 | 0.8 | 62.0 | 55.2 | 6.9 | 0.6 |
| | *Q4* | 183.0 | 129.4 | 94.7 | 34.7 | 2.8 | 15.5 | 35.3 | 1.4 | 4.0 | 3.2 | 1 156.9 | 1 150.5 | 6.5 | 1.3 |
| **13** | *Q1* | 122.4 | 87.5 | 62.2 | 25.3 | 1.6 | 11.2 | 22.1 | 1.3 | 0.4 | 2.9 | 858.5 | 854.1 | 4.4 | 1.7 |
| | *Q2* | 140.0 | 102.3 | 73.2 | 29.1 | 2.1 | 12.0 | 23.7 | 1.5 | 0.5 | 1.1 | 592.1 | 588.0 | 4.1 | 2.8 |
| | *Q3* | 113.1 | 82.0 | 57.7 | 24.3 | 1.7 | 10.2 | 19.2 | 1.1 | 0.3 | 0.7 | 227.4 | 224.1 | 3.3 | 1.4 |
| | *Q4* | 157.8 | 114.8 | 83.0 | 31.8 | 2.7 | 13.2 | 27.1 | 1.6 | 0.3 | 1.4 | 98.7 | 95.6 | 3.1 | 1.1 |
| **14** | *Q1* | 150.3 | 110.0 | 79.1 | 30.9 | 2.0 | 12.9 | 25.4 | 1.6 | 12.2 | 1.4 | 783.7 | 780.3 | 3.3 | 1.8 |
| | *Q2* | 168.8 | 124.1 | 88.6 | 35.4 | 2.5 | 12.3 | 29.9 | 2.0 | 0.9 | 1.5 | 116.3 | 112.9 | 3.4 | 2.0 |
| | *Q3* | 133.8 | 90.4 | 64.7 | 25.7 | 2.6 | 12.7 | 28.1 | 1.8 | 0.1 | 0.8 | 16.8 | 13.9 | 2.8 | 0.6 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.51 Breakdown of appraisals: amount of appraisals

*BE*

*EUR millions*

| | | Total appraisals | Property appraisals | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Land | | | | Complete buildings (a) | | | | | | | |
| | | | | Total | Urban land | Rural property | Non-buildable land (b) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | | 1=2+25 | 2=3+7+16+23+24 | 3=4 a 6 | 4 | 5 | 6 | 7=8+11+14+15 | 8=9+10 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **05** | | 758 438 | 751 861 | 138 958 | 124 345 | 9 954 | 4 659 | 222 772 | 153 084 | 138 164 | 14 920 | 18 300 | 11 683 | 6 617 | 25 484 | 25 904 |
| **06** | | 857 922 | 849 349 | 166 945 | 146 846 | 13 290 | 6 809 | 272 031 | 192 778 | 176 215 | 16 563 | 18 393 | 11 172 | 7 221 | 29 148 | 31 712 |
| **07** | | 841 752 | 831 442 | 178 473 | 139 698 | 11 283 | 27 492 | 278 352 | 190 003 | 173 543 | 16 460 | 21 494 | 14 322 | 7 172 | 32 758 | 34 097 |
| **08** | | 695 342 | 684 799 | 207 905 | 170 699 | 12 010 | 25 195 | 199 641 | 110 609 | 101 852 | 8 757 | 27 889 | 18 885 | 9 004 | 29 932 | 31 211 |
| **09** | | 569 853 | 564 495 | 162 611 | 138 105 | 12 722 | 11 783 | 164 509 | 83 145 | 75 424 | 7 721 | 26 757 | 16 806 | 9 951 | 29 161 | 25 446 |
| **10** | | 449 910 | 444 832 | 109 318 | 89 698 | 8 939 | 10 681 | 128 145 | 66 442 | 60 955 | 5 486 | 19 308 | 12 231 | 7 077 | 19 912 | 22 485 |
| **11** | | 384 656 | 377 258 | 106 255 | 96 310 | 7 439 | 2 506 | 115 595 | 63 123 | 57 058 | 6 065 | 21 429 | 11 702 | 9 727 | 19 219 | 11 824 |
| **12** | | 336 412 | 333 558 | 75 997 | 67 406 | 8 024 | 567 | 105 013 | 54 575 | 49 987 | 4 588 | 23 095 | 16 351 | 6 744 | 17 513 | 9 830 |
| **13** | | 264 625 | 259 490 | 53 399 | 45 526 | 7 664 | 209 | 88 838 | 37 226 | 34 469 | 2 758 | 24 235 | 11 982 | 12 253 | 17 822 | 9 554 |
| **14** | A | 224 955 | 222 026 | 44 549 | 37 329 | 6 816 | 403 | 64 512 | 26 013 | 22 762 | 3 250 | 15 261 | 9 407 | 5 853 | 16 692 | 6 546 |
| **11** | *Q2* | 93 914 | 92 770 | 26 616 | 23 953 | 2 123 | 540 | 26 128 | 14 749 | 13 578 | 1 172 | 4 132 | 2 477 | 1 654 | 4 521 | 2 726 |
| | *Q3* | 82 040 | 80 355 | 20 181 | 18 483 | 1 493 | 205 | 25 993 | 13 634 | 11 964 | 1 670 | 5 353 | 2 742 | 2 611 | 4 750 | 2 256 |
| | *Q4* | 105 971 | 104 267 | 32 110 | 29 974 | 1 856 | 280 | 32 903 | 18 064 | 16 656 | 1 408 | 7 017 | 4 224 | 2 793 | 5 028 | 2 794 |
| **12** | *Q1* | 97 171 | 96 684 | 23 099 | 20 888 | 2 065 | 147 | 28 695 | 15 406 | 13 787 | 1 618 | 5 560 | 3 237 | 2 323 | 4 595 | 3 135 |
| | *Q2* | 83 316 | 82 195 | 18 998 | 16 897 | 1 881 | 219 | 26 536 | 13 001 | 11 894 | 1 108 | 7 266 | 4 972 | 2 294 | 4 458 | 1 811 |
| | *Q3* | 63 654 | 62 949 | 14 247 | 12 296 | 1 832 | 119 | 20 453 | 11 473 | 10 770 | 703 | 3 270 | 2 462 | 808 | 3 657 | 2 053 |
| | *Q4* | 92 271 | 91 731 | 19 652 | 17 325 | 2 246 | 82 | 29 330 | 14 695 | 13 535 | 1 159 | 6 999 | 5 681 | 1 319 | 4 804 | 2 831 |
| **13** | *Q1* | 64 927 | 62 265 | 14 935 | 13 110 | 1 774 | 51 | 20 990 | 9 411 | 8 846 | 565 | 4 964 | 3 290 | 1 674 | 4 500 | 2 116 |
| | *Q2* | 65 168 | 64 554 | 13 915 | 11 959 | 1 879 | 77 | 19 362 | 9 530 | 8 723 | 807 | 3 467 | 2 408 | 1 059 | 4 469 | 1 896 |
| | *Q3* | 50 059 | 49 796 | 10 112 | 8 172 | 1 894 | 46 | 15 077 | 6 868 | 6 541 | 326 | 3 328 | 2 197 | 1 131 | 3 350 | 1 531 |
| | *Q4* | 84 471 | 82 875 | 14 437 | 12 285 | 2 116 | 35 | 33 409 | 11 418 | 10 358 | 1 060 | 12 476 | 4 088 | 8 388 | 5 503 | 4 012 |
| **14** | *Q1* | 76 615 | 75 102 | 13 679 | 11 305 | 2 089 | 285 | 19 922 | 8 020 | 7 570 | 451 | 5 708 | 3 737 | 1 970 | 4 485 | 1 709 |
| | *Q2* | 87 753 | 87 024 | 17 941 | 15 260 | 2 619 | 62 | 26 913 | 11 137 | 9 847 | 1 289 | 6 257 | 3 947 | 2 310 | 6 981 | 2 538 |
| | *Q3* | 60 588 | 59 901 | 12 929 | 10 764 | 2 109 | 56 | 17 677 | 6 856 | 5 345 | 1 510 | 3 296 | 1 723 | 1 573 | 5 226 | 2 300 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.51 (Cont'd) Breakdown of appraisals: amount of appraisals

*BE* — *EUR millions*

| | | Property appriasals | | | | | | | | | | Memorandum items: | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Properties | | | | | | | | Non-property assets (e) | | Other appraisals | | | Patrimonies (h) |
| | | Total | Housing | | | Offices | Business premises | Other | Economic activity (c) | Other property assets (d) | | Total | Updates (f) | Intermediate appraisals (g) | |
| | | | Total | Apartments | Single-family houses | | | | | | | | | | |
| | | 16=17+ 20 a 22 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26=27+28 | 27 | 28 | 29 |
| **05** | | 367 270 | 326 597 | 215 432 | 111 165 | 4 252 | 28 704 | 7 717 | 20 941 | 1 921 | 6 578 | 189 341 | 98 173 | 91 169 | 16 812 |
| **06** | | 383 108 | 343 429 | 221 238 | 122 191 | 4 782 | 25 028 | 9 870 | 25 198 | 2 066 | 8 573 | 218 253 | 143 768 | 74 486 | 10 689 |
| **07** | | 344 696 | 304 405 | 189 501 | 114 904 | 5 739 | 25 382 | 9 170 | 27 552 | 2 368 | 10 310 | 278 250 | 177 808 | 100 441 | 6 206 |
| **08** | | 245 701 | 204 035 | 122 329 | 81 706 | 5 692 | 26 193 | 9 781 | 29 977 | 1 574 | 10 544 | 323 130 | 180 035 | 143 094 | 15 047 |
| **09** | | 208 534 | 173 380 | 106 626 | 66 754 | 4 673 | 20 682 | 9 799 | 26 940 | 1 901 | 5 358 | 223 159 | 157 942 | 65 217 | 3 114 |
| **10** | | 183 582 | 152 729 | 94 335 | 58 394 | 4 998 | 17 495 | 8 359 | 22 585 | 1 203 | 5 077 | 171 761 | 137 572 | 34 190 | 13 856 |
| **11** | | 130 709 | 103 412 | 62 636 | 40 775 | 4 172 | 15 949 | 7 176 | 23 089 | 1 609 | 7 398 | 403 749 | 373 705 | 30 045 | 4 724 |
| **12** | | 109 423 | 83 350 | 50 421 | 32 928 | 4 267 | 14 233 | 7 573 | 22 355 | 20 769 | 2 854 | 403 703 | 392 170 | 11 532 | 26 710 |
| **13** | | 89 964 | 67 853 | 39 891 | 27 963 | 3 124 | 12 191 | 6 795 | 21 856 | 5 433 | 5 135 | 336 381 | 329 451 | 6 929 | 11 277 |
| **14** | A | 75 163 | 56 972 | 33 041 | 23 931 | 2 597 | 9 693 | 5 901 | 25 618 | 12 184 | 2 929 | 874 947 | 868 781 | 6 167 | 10 546 |
| **11** | *Q2* | 34 227 | 27 869 | 16 933 | 10 936 | 897 | 3 754 | 1 706 | 5 530 | 270 | 1 144 | 121 360 | 105 263 | 16 096 | 209 |
| | *Q3* | 27 255 | 21 101 | 12 690 | 8 411 | 964 | 3 656 | 1 535 | 6 584 | 343 | 1 684 | 87 294 | 82 547 | 4 747 | 2 932 |
| | *Q4* | 32 823 | 25 488 | 15 597 | 9 891 | 1 327 | 4 087 | 1 921 | 5 988 | 444 | 1 703 | 107 940 | 103 908 | 4 033 | 1 316 |
| **12** | *Q1* | 28 547 | 21 735 | 12 906 | 8 829 | 825 | 3 816 | 2 171 | 5 949 | 10 394 | 487 | 38 244 | 35 035 | 3 209 | 11 927 |
| | *Q2* | 27 511 | 21 535 | 13 125 | 8 410 | 992 | 3 088 | 1 896 | 5 486 | 3 663 | 1 121 | 106 389 | 103 499 | 2 890 | 9 840 |
| | *Q3* | 22 367 | 17 098 | 10 196 | 6 901 | 985 | 2 716 | 1 569 | 4 703 | 1 179 | 705 | 28 000 | 25 256 | 2 744 | 1 150 |
| | *Q4* | 30 997 | 22 982 | 14 194 | 8 788 | 1 465 | 4 613 | 1 937 | 6 218 | 5 534 | 540 | 231 070 | 228 381 | 2 689 | 3 794 |
| **13** | *Q1* | 20 166 | 15 337 | 8 998 | 6 338 | 577 | 2 869 | 1 383 | 4 402 | 1 772 | 2 662 | 165 991 | 164 248 | 1 744 | 7 543 |
| | *Q2* | 24 157 | 18 006 | 10 589 | 7 417 | 906 | 3 035 | 2 209 | 5 815 | 1 304 | 614 | 97 190 | 95 028 | 2 162 | 936 |
| | *Q3* | 18 890 | 14 537 | 8 450 | 6 087 | 571 | 2 475 | 1 306 | 4 725 | 992 | 263 | 41 255 | 39 532 | 1 724 | 1 011 |
| | *Q4* | 26 751 | 19 974 | 11 853 | 8 121 | 1 070 | 3 811 | 1 896 | 6 914 | 1 365 | 1 596 | 31 944 | 30 644 | 1 300 | 1 787 |
| **14** | *Q1* | 24 675 | 18 742 | 11 182 | 7 560 | 895 | 3 167 | 1 870 | 6 486 | 10 340 | 1 513 | 141 550 | 139 818 | 1 732 | 7 739 |
| | *Q2* | 28 579 | 22 316 | 12 392 | 9 925 | 906 | 3 199 | 2 158 | 11 999 | 1 593 | 729 | 718 979 | 717 137 | 1 842 | 2 487 |
| | *Q3* | 21 910 | 15 914 | 9 467 | 6 446 | 796 | 3 328 | 1 872 | 7 134 | 251 | 687 | 14 418 | 11 825 | 2 593 | 320 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.52 Breakdown of appraisals: usable area
### Property appraisals

*BE* — *hectares*

| | | Total | Land | | | | Complete buildings (a) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Urban land | Rural property | Non- buildable land (b) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | | 1=2+6+15+ 22 | 2=3 a 5 | 3 | 4 | 5 | 6=7+10+ 13+14 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 | 13 | 14 |
| **05** | | 877 268 | 819 785 | 73 599 | 738 110 | 8 075 | 19 455 | 9 913 | 9 040 | 873 | 997 | 535 | 462 | 5 150 | 3 396 |
| **06** | | 698 226 | 638 835 | 82 414 | 548 368 | 8 053 | 19 956 | 11 517 | 10 602 | 915 | 936 | 497 | 439 | 5 035 | 2 468 |
| **07** | | 521 658 | 476 851 | 75 204 | 387 244 | 14 403 | 17 886 | 10 298 | 9 502 | 796 | 984 | 549 | 435 | 4 330 | 2 275 |
| **08** | | 544 125 | 503 480 | 92 361 | 374 734 | 36 385 | 13 721 | 6 328 | 5 808 | 520 | 1 261 | 671 | 590 | 4 135 | 1 997 |
| **09** | | 612 020 | 573 923 | 86 954 | 471 189 | 15 780 | 12 666 | 4 847 | 4 392 | 456 | 1 401 | 652 | 750 | 4 513 | 1 905 |
| **10** | | 522 024 | 491 634 | 64 411 | 415 088 | 12 136 | 10 441 | 4 220 | 3 872 | 348 | 1 101 | 550 | 551 | 3 331 | 1 789 |
| **11** | | 446 291 | 422 076 | 74 367 | 336 749 | 10 960 | 10 240 | 4 155 | 3 748 | 408 | 1 244 | 558 | 686 | 3 541 | 1 300 |
| **12** | | 486 143 | 461 513 | 62 055 | 393 948 | 5 510 | 9 940 | 4 021 | 3 674 | 347 | 1 265 | 749 | 516 | 3 661 | 993 |
| **13** | | 518 334 | 496 045 | 53 961 | 438 893 | 3 190 | 9 826 | 3 037 | 2 819 | 218 | 1 656 | 713 | 943 | 4 192 | 940 |
| **14** | A | 461 602 | 440 710 | 53 195 | 373 743 | 13 772 | 9 255 | 2 223 | 1 969 | 254 | 1 117 | 579 | 538 | 4 458 | 1 458 |
| **11** | *Q2* | 114 863 | 108 991 | 19 374 | 86 810 | 2 806 | 2 479 | 1 022 | 928 | 94 | 246 | 110 | 136 | 897 | 313 |
| | *Q3* | 86 525 | 80 891 | 15 929 | 64 173 | 788 | 2 282 | 896 | 792 | 104 | 314 | 143 | 170 | 882 | 191 |
| | *Q4* | 121 257 | 115 111 | 23 060 | 91 197 | 855 | 2 761 | 1 166 | 1 067 | 99 | 389 | 188 | 202 | 929 | 277 |
| **12** | *Q1* | 118 813 | 112 253 | 17 459 | 93 015 | 1 779 | 2 570 | 1 077 | 960 | 116 | 340 | 154 | 186 | 849 | 305 |
| | *Q2* | 117 582 | 111 253 | 13 991 | 95 558 | 1 704 | 2 391 | 938 | 854 | 84 | 353 | 205 | 148 | 952 | 147 |
| | *Q3* | 101 997 | 97 157 | 11 548 | 84 498 | 1 110 | 1 986 | 859 | 804 | 55 | 196 | 129 | 67 | 762 | 169 |
| | *Q4* | 147 752 | 140 850 | 19 057 | 120 876 | 917 | 2 994 | 1 148 | 1 056 | 92 | 376 | 261 | 115 | 1 098 | 372 |
| **13** | *Q1* | 119 235 | 114 547 | 17 912 | 95 646 | 990 | 2 248 | 737 | 687 | 50 | 323 | 168 | 155 | 972 | 216 |
| | *Q2* | 142 682 | 137 315 | 12 607 | 124 206 | 503 | 2 230 | 745 | 675 | 71 | 246 | 136 | 110 | 1 059 | 180 |
| | *Q3* | 115 631 | 111 196 | 9 034 | 100 918 | 1 244 | 1 820 | 537 | 512 | 25 | 236 | 120 | 116 | 818 | 228 |
| | *Q4* | 140 786 | 132 986 | 14 409 | 118 123 | 454 | 3 529 | 1 018 | 945 | 72 | 851 | 289 | 563 | 1 343 | 317 |
| **14** | *Q1* | 141 495 | 135 098 | 11 381 | 122 035 | 1 682 | 3 006 | 647 | 609 | 38 | 399 | 208 | 191 | 1 097 | 864 |
| | *Q2* | 175 315 | 166 572 | 20 420 | 134 829 | 11 323 | 3 621 | 996 | 884 | 111 | 461 | 260 | 200 | 1 785 | 380 |
| | *Q3* | 144 792 | 139 040 | 21 395 | 116 878 | 767 | 2 628 | 580 | 475 | 105 | 258 | 111 | 147 | 1 576 | 214 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.52 (Cont'd) Breakdown of appraisals: usable area
### Property appraisals

*BE* — *hectares*

| | | Properties | | | | | | | Economic activity (c) |
|---|---|---|---|---|---|---|---|---|---|
| | | Total | Housing | | | Offices | Business premises | Other | |
| | | | Total | Apartments | Single-family houses | | | | |
| | | 15=16+19 a 21 | 16=17+18 | 17 | 18 | 19 | 20 | 21 | 22 |
| **05** | | 22 418 | 17 472 | 9 859 | 7 612 | 185 | 1 609 | 3 152 | 15 610 |
| **06** | | 19 995 | 17 098 | 9 603 | 7 495 | 196 | 1 282 | 1 419 | 19 440 |
| **07** | | 16 881 | 14 291 | 7 707 | 6 585 | 188 | 1 109 | 1 293 | 10 040 |
| **08** | | 12 968 | 10 194 | 5 288 | 4 906 | 199 | 1 190 | 1 385 | 13 955 |
| **09** | | 12 587 | 9 573 | 5 200 | 4 373 | 168 | 1 074 | 1 772 | 12 845 |
| **10** | | 11 156 | 8 711 | 4 739 | 3 972 | 192 | 959 | 1 294 | 8 793 |
| **11** | | 8 849 | 6 481 | 3 511 | 2 970 | 172 | 937 | 1 259 | 5 126 |
| **12** | | 8 580 | 5 961 | 3 303 | 2 658 | 203 | 1 065 | 1 351 | 6 110 |
| **13** | | 7 869 | 5 226 | 2 869 | 2 357 | 176 | 1 065 | 1 403 | 4 594 |
| **14** | A | 6 079 | 3 803 | 2 481 | 2 010 | 160 | 837 | 1 280 | 5 558 |
| **11** | *Q2* | 2 305 | 1 759 | 954 | 806 | 39 | 223 | 284 | 1 089 |
| | *Q3* | 1 854 | 1 338 | 725 | 614 | 40 | 208 | 267 | 1 499 |
| | *Q4* | 2 307 | 1 619 | 892 | 727 | 53 | 246 | 389 | 1 077 |
| **12** | *Q1* | 2 106 | 1 444 | 775 | 669 | 38 | 261 | 363 | 1 884 |
| | *Q2* | 2 208 | 1 551 | 846 | 705 | 49 | 254 | 354 | 1 730 |
| | *Q3* | 1 769 | 1 235 | 687 | 547 | 43 | 209 | 282 | 1 085 |
| | *Q4* | 2 497 | 1 731 | 995 | 736 | 73 | 341 | 352 | 1 411 |
| **13** | *Q1* | 1 776 | 1 182 | 632 | 550 | 32 | 232 | 330 | 664 |
| | *Q2* | 2 134 | 1 354 | 742 | 612 | 54 | 332 | 394 | 1 003 |
| | *Q3* | 1 652 | 1 126 | 611 | 515 | 32 | 225 | 270 | 963 |
| | *Q4* | 2 306 | 1 564 | 884 | 680 | 58 | 276 | 408 | 1 965 |
| **14** | *Q1* | 2 159 | 1 454 | 817 | 638 | 52 | 268 | 385 | 1 232 |
| | *Q2* | 2 580 | 1 749 | 926 | 823 | 57 | 286 | 487 | 2 542 |
| | *Q3* | 1 340 | 600 | 738 | 549 | 51 | 282 | 408 | 1 783 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.53 Breakdown of property appraisals: average value of m2 (a)

*BE* — *EUR*

| | | Urban land | Rural property | Buildings | | | | | | | | Properties | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Residential use | | | Tertiary use | | | Industrial | Total | Housing | | | Offices | Business premises |
| | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | | Total | Apartments | Single-family houses | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **05** | | 169 | 1 | 1 145 | 1 544 | 1 528 | 1 710 | 1 836 | 2 185 | 1 432 | 495 | 1 638 | 1 869 | 2 185 | 1 460 | 2 296 | 1 784 |
| **06** | | 178 | 2 | 1 363 | 1 674 | 1 662 | 1 810 | 1 966 | 2 250 | 1 645 | 579 | 1 916 | 2 009 | 2 304 | 1 630 | 2 438 | 1 952 |
| **07** | | 186 | 3 | 1 556 | 1 845 | 1 826 | 2 067 | 2 185 | 2 609 | 1 650 | 757 | 2 042 | 2 130 | 2 459 | 1 745 | 3 049 | 2 289 |
| **08** | | 185 | 3 | 1 455 | 1 748 | 1 754 | 1 685 | 2 212 | 2 814 | 1 527 | 724 | 1 895 | 2 002 | 2 313 | 1 665 | 2 859 | 2 202 |
| **09** | | 159 | 3 | 1 299 | 1 715 | 1 717 | 1 695 | 1 909 | 2 579 | 1 327 | 646 | 1 657 | 1 811 | 2 050 | 1 527 | 2 784 | 1 926 |
| **10** | | 139 | 2 | 1 227 | 1 574 | 1 574 | 1 576 | 1 754 | 2 223 | 1 285 | 598 | 1 646 | 1 753 | 1 991 | 1 470 | 2 609 | 1 823 |
| **11** | | 130 | 2 | 1 129 | 1 519 | 1 522 | 1 487 | 1 723 | 2 099 | 1 418 | 543 | 1 477 | 1 596 | 1 784 | 1 373 | 2 429 | 1 702 |
| **12** | | 109 | 2 | 1 056 | 1 357 | 1 360 | 1 321 | 1 826 | 2 184 | 1 307 | 478 | 1 275 | 1 398 | 1 526 | 1 239 | 2 102 | 1 337 |
| **13** | | 84 | 2 | 904 | 1 226 | 1 223 | 1 263 | 1 463 | 1 681 | 1 299 | 425 | 1 143 | 1 298 | 1 390 | 1 187 | 1 777 | 1 145 |
| **14** | A | 70 | 2 | 697 | 1 170 | 1 156 | 1 280 | 1 366 | 1 625 | 1 087 | 374 | 1 236 | 1 498 | 1 332 | 1 191 | 1 626 | 1 159 |
| **11** | *Q2* | 124 | 2 | 1 054 | 1 443 | 1 463 | 1 242 | 1 678 | 2 252 | 1 214 | 504 | 1 485 | 1 584 | 1 776 | 1 358 | 2 328 | 1 685 |
| | *Q3* | 116 | 2 | 1 139 | 1 522 | 1 510 | 1 612 | 1 707 | 1 914 | 1 532 | 538 | 1 470 | 1 576 | 1 751 | 1 370 | 2 388 | 1 758 |
| | *Q4* | 130 | 2 | 1 192 | 1 549 | 1 561 | 1 427 | 1 802 | 2 250 | 1 385 | 541 | 1 423 | 1 574 | 1 749 | 1 360 | 2 506 | 1 664 |
| **12** | *Q1* | 120 | 2 | 1 116 | 1 431 | 1 435 | 1 392 | 1 635 | 2 106 | 1 247 | 541 | 1 356 | 1 505 | 1 666 | 1 319 | 2 194 | 1 460 |
| | *Q2* | 121 | 2 | 1 110 | 1 386 | 1 392 | 1 321 | 2 059 | 2 424 | 1 552 | 468 | 1 246 | 1 388 | 1 551 | 1 193 | 2 013 | 1 218 |
| | *Q3* | 106 | 2 | 1 030 | 1 336 | 1 340 | 1 278 | 1 671 | 1 912 | 1 207 | 480 | 1 264 | 1 385 | 1 484 | 1 261 | 2 275 | 1 300 |
| | *Q4* | 91 | 2 | 980 | 1 280 | 1 282 | 1 259 | 1 860 | 2 175 | 1 146 | 438 | 1 241 | 1 327 | 1 426 | 1 194 | 2 012 | 1 354 |
| **13** | *Q1* | 73 | 2 | 934 | 1 277 | 1 288 | 1 124 | 1 538 | 1 960 | 1 082 | 463 | 1 135 | 1 298 | 1 423 | 1 153 | 1 779 | 1 238 |
| | *Q2* | 95 | 2 | 868 | 1 279 | 1 293 | 1 144 | 1 412 | 1 770 | 967 | 422 | 1 132 | 1 330 | 1 427 | 1 212 | 1 681 | 914 |
| | *Q3* | 90 | 2 | 828 | 1 278 | 1 277 | 1 297 | 1 408 | 1 827 | 974 | 409 | 1 144 | 1 291 | 1 383 | 1 182 | 1 794 | 1 102 |
| | *Q4* | 85 | 2 | 947 | 1 122 | 1 096 | 1 463 | 1 465 | 1 415 | 1 491 | 410 | 1 160 | 1 277 | 1 341 | 1 195 | 1 855 | 1 379 |
| **14** | *Q1* | 99 | 2 | 663 | 1 240 | 1 242 | 1 200 | 1 432 | 1 800 | 1 032 | 409 | 1 143 | 1 289 | 1 369 | 1 186 | 1 721 | 1 182 |
| | *Q2* | 75 | 2 | 743 | 1 118 | 1 114 | 1 158 | 1 359 | 1 518 | 1 152 | 391 | 1 108 | 1 276 | 1 338 | 1 206 | 1 591 | 1 118 |
| | *Q3* | 50 | 2 | 673 | 1 182 | 1 126 | 1 437 | 1 278 | 1 551 | 1 071 | 332 | 1 635 | 2 654 | 1 282 | 1 174 | 1 567 | 1 178 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.54 Breakdown of customers and appraisal purpose number of appraisals

*BE*

*Number in thousands*

| | By customer | | | | | By purpose of property appraisal | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Deposit institutions | Other financial institutions | Individuals | Other | Total | For mortgage | Required by credit institutions | Required by other financial institutions | Other |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6=7 a 10 | 7 | 8 | 9 | 10 |
| **04** | 1 618.0 | 1 409.2 | 57.1 | 61.5 | 90.2 | 1 610.8 | 1 525.6 | 3.0 | 1.4 | 80.8 |
| **05** | 1 803.8 | 1 554.7 | 73.5 | 74.7 | 100.8 | 1 798.1 | 1 703.2 | 13.4 | 2.1 | 79.4 |
| **06** | 1 786.1 | 1 534.9 | 65.7 | 82.2 | 103.3 | 1 779.0 | 1 696.9 | 1.8 | 3.1 | 77.3 |
| **07** | 1 518.9 | 1 297.3 | 55.3 | 78.7 | 87.7 | 1 510.8 | 1 417.5 | 2.0 | 6.3 | 85.0 |
| **08** | 1 104.6 | 914.2 | 52.1 | 49.7 | 88.7 | 1 093.0 | 948.8 | 8.1 | 23.8 | 112.3 |
| **09** | 1 062.9 | 861.2 | 61.3 | 38.5 | 101.9 | 1 043.8 | 830.8 | 12.7 | 40.5 | 159.8 |
| **10** | 976.8 | 796.3 | 41.3 | 36.8 | 102.4 | 964.1 | 741.3 | 8.5 | 23.7 | 190.6 |
| **11** | 774.0 | 581.6 | 42.8 | 34.5 | 115.1 | 760.0 | 482.3 | 22.1 | 26.0 | 229.7 |
| **12** | 758.5 | 539.8 | 37.5 | 25.5 | 155.8 | 751.6 | 435.5 | 40.8 | 26.7 | 248.6 |
| **13** | 657.2 | 469.6 | 33.6 | 22.4 | 131.5 | 651.1 | 353.2 | 45.5 | 4.9 | 247.5 |
| **10** *H2* | 456.7 | 370.4 | 19.7 | 16.2 | 50.3 | 451.3 | 338.5 | 4.6 | 10.3 | 97.9 |
| **11** *H1* | 412.2 | 308.9 | 22.9 | 20.9 | 59.5 | 404.5 | 262.1 | 9.9 | 13.5 | 119.0 |
| *H2* | 361.8 | 272.6 | 19.9 | 13.7 | 55.6 | 355.5 | 220.2 | 12.2 | 12.5 | 110.6 |
| **12** *H1* | 371.6 | 276.2 | 17.2 | 14.4 | 63.9 | 368.7 | 221.8 | 17.0 | 12.9 | 117.1 |
| *H2* | 386.9 | 263.6 | 20.3 | 11.1 | 91.9 | 382.9 | 213.8 | 23.8 | 13.8 | 131.5 |
| **13** *H1* | 325.5 | 237.1 | 14.6 | 11.0 | 62.8 | 321.4 | 164.8 | 19.9 | 1.7 | 135.0 |
| *H2* | 331.7 | 232.5 | 19.0 | 11.4 | 68.8 | 329.6 | 188.4 | 25.7 | 3.2 | 112.4 |
| **14** *H1* | 403.7 | 294.2 | 11.6 | 12.7 | 85.2 | 400.8 | 209.3 | 23.7 | 1.2 | 166.6 |

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.55 Breakdown of customers and appraisal purpose: amount of appraisals

*BE*

*EUR millions*

| | By customer | | | | | By purpose of property appraisal | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Deposit institutions | Other financial institutions | Individuals | Other | Total | For mortgage | Required by credit institutions | Required by other financial institutions | Other |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6=7 a 10 | 7 | 8 | 9 | 10 |
| **04** | 567 313 | 448 764 | 12 650 | 20 832 | 85 067 | 560 318 | 497 683 | 459 | 3 971 | 58 204 |
| **05** | 758 438 | 570 432 | 16 826 | 25 389 | 145 792 | 751 861 | 646 111 | 10 993 | 4 176 | 90 581 |
| **06** | 857 922 | 646 122 | 21 283 | 34 620 | 155 896 | 849 349 | 742 591 | 1 007 | 9 000 | 96 750 |
| **07** | 841 752 | 608 850 | 23 174 | 55 827 | 153 900 | 831 442 | 692 936 | 1 881 | 9 369 | 127 256 |
| **08** | 695 342 | 442 012 | 23 750 | 47 942 | 181 637 | 684 799 | 504 332 | 3 948 | 14 442 | 162 077 |
| **09** | 569 853 | 359 339 | 21 640 | 28 784 | 160 090 | 564 495 | 394 462 | 5 095 | 16 942 | 147 996 |
| **10** | 449 910 | 285 009 | 16 643 | 26 761 | 121 497 | 444 832 | 282 768 | 6 873 | 11 733 | 143 459 |
| **11** | 384 656 | 230 224 | 11 685 | 21 392 | 121 354 | 377 258 | 199 566 | 17 109 | 9 298 | 151 285 |
| **12** | 336 412 | 181 029 | 12 328 | 10 528 | 132 528 | 333 558 | 161 507 | 17 512 | 10 600 | 143 939 |
| **13** | 264 625 | 144 603 | 14 738 | 10 738 | 94 545 | 259 490 | 124 193 | 19 127 | 9 491 | 106 679 |
| **10** *H2* | 205 102 | 128 684 | 8 057 | 11 787 | 56 575 | 202 809 | 127 051 | 4 106 | 5 430 | 66 222 |
| **11** *H1* | 196 645 | 118 667 | 6 346 | 10 205 | 61 427 | 192 635 | 110 603 | 5 281 | 3 991 | 72 761 |
| *H2* | 188 010 | 111 558 | 5 338 | 11 188 | 59 927 | 184 623 | 88 963 | 11 828 | 5 307 | 78 524 |
| **12** *H1* | 180 487 | 96 691 | 4 489 | 6 359 | 72 949 | 178 879 | 89 938 | 7 265 | 3 765 | 77 911 |
| *H2* | 155 925 | 84 338 | 7 839 | 4 169 | 59 579 | 154 680 | 71 569 | 10 247 | 6 835 | 66 029 |
| **13** *H1* | 130 095 | 68 849 | 6 505 | 5 088 | 49 653 | 126 819 | 56 487 | 7 916 | 4 053 | 58 363 |
| *H2* | 134 530 | 75 754 | 8 233 | 5 650 | 44 892 | 132 671 | 67 706 | 11 211 | 5 438 | 48 316 |
| **14** *H1* | 164 368 | 98 997 | 3 442 | 5 635 | 56 294 | 162 126 | 63 483 | 10 428 | 1 915 | 86 299 |

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Apprisal activity information

## 9.56 Geographic distribution of the property appraisals: number of appraisals and amount

*BE*

*EUR millions and number in thousands*

| | Number of appraisals | | | | | | | Amount of appraisals | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Spain (a) | Abroad | For spanish municipalities | | | | Total | Spain (b) | Abroad | For spanish municipalities | | | |
| | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest | | | | Madrid and Barcelona | > 500000 inhabitants | between 100000 to 500000 inhabitants | Rest |
| | 1=2+3 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9=11 a 14 | 10 | 11 | 12 | 13 | 14 |
| **04** | 1 610.8 | 1 609.0 | 1.8 | 149.8 | 97.2 | 386.4 | 975.6 | 560 318 | 559 275 | 1 042 | 77 070 | 28 101 | 125 841 | 328 264 |
| **05** | 1 798.1 | 1 796.6 | 1.5 | 147.1 | 125.3 | 423.41 | 100.8 | 751 861 | 750 347 | 1 514 | 97 723 | 46 599 | 161 650 | 444 374 |
| **06** | 1 779.0 | 1 777.7 | 1.4 | 141.7 | 118.4 | 412.91 | 104.6 | 849 349 | 846 413 | 2 936 | 97 569 | 54 828 | 180 784 | 513 231 |
| **07** | 1 510.8 | 1 509.4 | 1.4 | 121.6 | 98.6 | 360.4 | 928.9 | 831 442 | 822 293 | 9 149 | 106 305 | 51 743 | 185 019 | 479 226 |
| **08** | 1 093.0 | 1 091.5 | 1.5 | 92.7 | 52.9 | 250.4 | 695.5 | 684 799 | 676 480 | 8 319 | 115 413 | 38 539 | 151 020 | 371 508 |
| **09** | 1 043.8 | 1 042.5 | 1.3 | 95.3 | 54.3 | 247.1 | 645.9 | 564 495 | 558 201 | 6 294 | 83 890 | 36 736 | 130 856 | 306 718 |
| **10** | 964.1 | 963.1 | 1.0 | 90.7 | 51.5 | 236.0 | 584.9 | 444 832 | 439 813 | 5 020 | 72 016 | 25 602 | 102 333 | 239 862 |
| **11** | 760.0 | 759.2 | 0.8 | 65.2 | 36.8 | 180.7 | 476.4 | 377 258 | 372 446 | 4 812 | 52 894 | 21 587 | 84 305 | 213 660 |
| **12** | 751.6 | 751.0 | 0.7 | 59.9 | 34.0 | 171.4 | 485.7 | 333 558 | 327 079 | 6 479 | 53 242 | 19 826 | 75 544 | 178 467 |
| **13** | 651.1 | 650.7 | 0.4 | 51.4 | 30.8 | 157.3 | 411.1 | 259 490 | 255 817 | 3 674 | 41 971 | 16 075 | 62 001 | 135 769 |
| **10** *H2* | 451.3 | 450.8 | 0.5 | 41.9 | 24.6 | 111.3 | 273.0 | 202 809 | 200 753 | 2 056 | 33 154 | 12 618 | 45 368 | 109 612 |
| **11** *H1* | 404.5 | 404.0 | 0.5 | 35.7 | 19.5 | 99.8 | 249.0 | 192 635 | 190 079 | 2 556 | 23 785 | 11 443 | 45 659 | 109 191 |
| *H2* | 355.5 | 355.2 | 0.3 | 29.5 | 17.3 | 81.0 | 227.4 | 184 623 | 182 367 | 2 256 | 29 109 | 10 144 | 38 646 | 104 469 |
| **12** *H1* | 368.7 | 368.3 | 0.4 | 31.6 | 16.8 | 87.3 | 232.6 | 178 879 | 174 983 | 3 896 | 28 974 | 10 633 | 40 115 | 95 260 |
| *H2* | 382.9 | 382.6 | 0.3 | 28.3 | 17.1 | 84.1 | 253.1 | 154 680 | 152 096 | 2 583 | 24 268 | 9 192 | 35 428 | 83 207 |
| **13** *H1* | 321.4 | 321.2 | 0.2 | 24.4 | 15.1 | 78.6 | 203.1 | 126 819 | 125 282 | 1 537 | 19 188 | 7 691 | 30 812 | 67 591 |
| *H2* | 329.6 | 329.4 | 0.2 | 27.0 | 15.8 | 78.7 | 208.0 | 132 671 | 130 534 | 2 137 | 22 783 | 8 384 | 31 189 | 68 178 |
| **14** *H1* | 400.8 | 400.4 | 0.4 | 30.9 | 20.9 | 97.9 | 250.8 | 162 126 | 161 169 | 957 | 27 002 | 9 856 | 37 722 | 86 590 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries:Appraisal companies
### Appraisal activity information

## 9.57 Geographic breakdown of housing appraisals: number of appraisals and amount

*BE*

*EUR millions and number in thousands*

| | Number of appraisals | | | | | | | Amount of appraisals | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Spain (a) | Abroad | For spanish municipalities | | | | Total | Spain (b) | Abroad | For spanish municipalities | | | |
| | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest |
| | 1=2+3 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9=11 a 14 | 10 | 11 | 12 | 13 | 14 |
| **10** | 666.3 | 665.9 | 0.4 | 66.7 | 37.8 | 164.3 | 397.2 | 152 729 | 152 426 | 303 | 22 100 | 8 258 | 36 695 | 85 373 |
| **11** | 490.0 | 489.8 | 0.2 | 44.3 | 25.0 | 119.3 | 301.1 | 103 412 | 103 162 | 250 | 14 156 | 5 036 | 24 232 | 59 737 |
| **12** | 445.3 | 445.2 | 0.1 | 38.8 | 21.4 | 103.4 | 281.6 | 83 350 | 83 281 | 69 | 10 919 | 3 909 | 19 224 | 49 229 |
| **13** | 386.5 | 386.4 | 0.0 | 33.6 | 19.4 | 93.9 | 239.6 | 67 853 | 67 839 | 15 | 8 696 | 3 009 | 16 053 | 40 081 |
| **10** *H2* | 311.3 | 311.1 | 0.2 | 31.1 | 17.8 | 77.7 | 184.4 | 70 002 | 69 956 | 46 | 10 014 | 3 816 | 17 007 | 39 119 |
| **11** *H1* | 266.0 | 265.9 | 0.1 | 24.8 | 13.7 | 66.8 | 160.6 | 56 823 | 56 592 | 231 | 7 844 | 2 787 | 13 604 | 32 357 |
| *H2* | 224.0 | 223.9 | 0.1 | 19.5 | 11.3 | 52.5 | 140.6 | 46 589 | 46 570 | 19 | 6 312 | 2 249 | 10 628 | 27 381 |
| **12** *H1* | 222.8 | 222.8 | 0.1 | 20.5 | 10.8 | 53.4 | 138.1 | 43 270 | 43 213 | 57 | 6 008 | 2 030 | 10 212 | 24 963 |
| *H2* | 222.5 | 222.4 | 0.0 | 18.3 | 10.6 | 50.1 | 143.5 | 40 080 | 40 068 | 12 | 4 911 | 1 880 | 9 011 | 24 266 |
| **13** *H1* | 189.7 | 189.7 | 0.0 | 16.0 | 9.3 | 46.6 | 117.8 | 33 342 | 33 335 | 7 | 4 227 | 1 494 | 7 884 | 19 729 |
| *H2* | 196.8 | 196.8 | 0.0 | 17.6 | 10.1 | 47.2 | 121.8 | 34 511 | 34 504 | 7 | 4 469 | 1 514 | 8 169 | 20 351 |
| **14** *H1* | 234.1 | 234.1 | 0.1 | 19.9 | 12.7 | 58.1 | 143.4 | 41 058 | 41 046 | 12 | 5 315 | 1 887 | 9 566 | 24 278 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

*BE*

*Number in thousands*

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **04** | 301.5 | 35.7 | 27.2 | 45.1 | 74.7 | 19.1 | 59.4 | 65.3 | 312.2 | 24.4 | 59.6 | 9.0 | 212.8 | 58.7 | 19.7 | 58.7 | 225.6 |
| **05** | 345.5 | 39.9 | 30.5 | 50.8 | 85.3 | 21.6 | 71.0 | 70.4 | 350.3 | 26.9 | 66.1 | 10.3 | 220.7 | 66.7 | 19.9 | 58.9 | 261.8 |
| **06** | 339.0 | 41.5 | 30.7 | 51.3 | 89.5 | 20.1 | 77.2 | 70.5 | 335.1 | 27.8 | 65.9 | 11.0 | 214.3 | 67.1 | 21.8 | 54.1 | 260.8 |
| **07** | 294.4 | 35.7 | 28.4 | 43.8 | 76.8 | 17.0 | 72.4 | 65.1 | 253.9 | 24.5 | 61.2 | 9.4 | 182.3 | 57.6 | 18.8 | 49.7 | 218.4 |
| **08** | 209.9 | 26.7 | 20.1 | 30.4 | 51.9 | 12.8 | 52.0 | 50.7 | 170.9 | 19.4 | 47.7 | 7.7 | 140.1 | 42.4 | 16.8 | 40.6 | 151.5 |
| **09** | 194.3 | 26.0 | 17.5 | 28.2 | 44.9 | 12.5 | 45.7 | 47.5 | 156.8 | 18.5 | 46.3 | 8.3 | 149.6 | 41.7 | 17.3 | 40.0 | 147.4 |
| **10** | 178.6 | 24.1 | 17.5 | 26.4 | 42.3 | 12.2 | 44.7 | 48.1 | 148.8 | 18.1 | 47.0 | 7.0 | 131.5 | 35.1 | 13.6 | 40.8 | 127.4 |
| **11** | 142.7 | 19.4 | 11.4 | 22.3 | 34.7 | 8.4 | 36.4 | 35.3 | 117.9 | 12.9 | 32.7 | 5.2 | 100.3 | 28.2 | 11.5 | 33.3 | 106.5 |
| **12** | 153.9 | 17.3 | 10.4 | 19.4 | 33.7 | 7.0 | 36.1 | 33.8 | 124.0 | 11.2 | 33.8 | 5.2 | 92.4 | 27.7 | 11.8 | 26.4 | 106.9 |
| **13** | 127.9 | 16.3 | 9.0 | 17.3 | 32.9 | 6.7 | 31.7 | 28.6 | 112.8 | 10.0 | 27.6 | 4.3 | 72.4 | 29.0 | 9.0 | 22.1 | 93.1 |
| **10** *H2* | 85.3 | 11.1 | 8.1 | 12.1 | 21.5 | 5.6 | 20.9 | 22.9 | 69.1 | 8.5 | 22.9 | 3.3 | 60.2 | 16.7 | 5.0 | 18.0 | 59.7 |
| **11** *H1* | 76.4 | 10.5 | 6.2 | 12.4 | 17.1 | 4.5 | 19.6 | 18.2 | 62.8 | 7.3 | 16.5 | 2.8 | 54.0 | 15.2 | 6.5 | 18.0 | 56.0 |
| *H2* | 66.3 | 9.0 | 5.2 | 9.9 | 17.6 | 3.9 | 16.8 | 17.1 | 55.2 | 5.6 | 16.2 | 2.4 | 46.3 | 13.0 | 5.0 | 15.3 | 50.5 |
| **12** *H1* | 66.4 | 8.9 | 5.3 | 10.6 | 15.2 | 3.4 | 17.9 | 16.7 | 63.4 | 6.2 | 17.4 | 2.6 | 48.8 | 14.6 | 6.0 | 12.9 | 52.1 |
| *H2* | 87.5 | 8.4 | 5.0 | 8.7 | 18.5 | 3.6 | 18.2 | 17.1 | 60.6 | 5.1 | 16.5 | 2.6 | 43.6 | 13.1 | 5.9 | 13.5 | 54.7 |
| **13** *H1* | 60.4 | 7.7 | 4.3 | 8.2 | 16.6 | 3.4 | 16.0 | 14.2 | 57.2 | 5.2 | 12.4 | 2.1 | 34.5 | 15.8 | 4.6 | 11.0 | 47.5 |
| *H2* | 67.5 | 8.6 | 4.6 | 9.1 | 16.3 | 3.3 | 15.7 | 14.4 | 55.6 | 4.7 | 15.2 | 2.2 | 37.9 | 13.2 | 4.5 | 11.2 | 45.6 |
| **14** *H1* | 80.8 | 10.1 | 6.5 | 11.0 | 19.4 | 4.3 | 18.6 | 17.0 | 68.8 | 6.2 | 17.4 | 2.6 | 45.7 | 15.9 | 5.1 | 14.3 | 56.5 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

*BE*

*EUR millions*

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **04** | 106 460 | 11 400 | 6 962 | 17 855 | 25 113 | 6 069 | 19 755 | 19 699 | 104 291 | 4 874 | 15 295 | 3 260 | 108 876 | 19 935 | 7 518 | 19 832 | 62 083 |
| **05** | 155 780 | 15 329 | 8 303 | 22 648 | 30 028 | 8 324 | 30 820 | 25 235 | 137 841 | 6 506 | 21 465 | 4 576 | 138 981 | 25 896 | 11 260 | 22 833 | 84 521 |
| **06** | 160 879 | 22 605 | 9 705 | 26 243 | 34 347 | 9 718 | 37 902 | 29 592 | 164 946 | 7 977 | 24 355 | 5 203 | 139 525 | 34 300 | 9 179 | 27 190 | 102 747 |
| **07** | 151 051 | 20 299 | 12 146 | 26 139 | 33 214 | 7 963 | 41 206 | 32 018 | 147 770 | 7 854 | 25 559 | 4 985 | 145 158 | 35 886 | 9 200 | 25 907 | 95 938 |
| **08** | 116 731 | 18 102 | 9 211 | 20 902 | 24 586 | 6 545 | 27 764 | 25 905 | 108 049 | 7 067 | 19 596 | 4 624 | 151 948 | 28 124 | 7 433 | 27 370 | 72 523 |
| **09** | 100 574 | 14 977 | 7 233 | 17 578 | 19 063 | 5 052 | 21 196 | 21 801 | 93 133 | 6 669 | 16 412 | 3 902 | 116 539 | 21 111 | 6 002 | 23 278 | 63 679 |
| **10** | 75 879 | 12 500 | 5 913 | 13 998 | 16 449 | 4 154 | 16 393 | 17 749 | 73 938 | 4 783 | 13 949 | 2 982 | 91 624 | 16 145 | 5 181 | 20 115 | 48 059 |
| **11** | 66 579 | 10 074 | 5 084 | 14 751 | 13 356 | 3 447 | 13 519 | 14 492 | 60 177 | 4 462 | 11 479 | 2 365 | 74 314 | 12 580 | 4 611 | 17 206 | 43 950 |
| **12** | 56 621 | 7 759 | 4 212 | 9 785 | 14 024 | 2 950 | 12 895 | 13 306 | 54 123 | 3 703 | 10 275 | 2 355 | 67 731 | 12 156 | 4 258 | 14 697 | 36 228 |
| **13** | 45 756 | 7 050 | 3 530 | 9 747 | 13 235 | 2 337 | 8 949 | 9 992 | 43 941 | 3 079 | 7 558 | 1 393 | 52 310 | 7 509 | 3 702 | 11 358 | 24 370 |
| **10** *H2* | 35 277 | 5 766 | 2 675 | 6 210 | 7 840 | 1 808 | 7 536 | 8 055 | 34 438 | 2 313 | 6 542 | 1 294 | 40 254 | 7 229 | 2 077 | 9 308 | 22 131 |
| **11** *H1* | 35 739 | 6 178 | 2 511 | 7 538 | 6 985 | 1 925 | 7 678 | 7 445 | 29 886 | 2 350 | 5 745 | 1 190 | 34 563 | 5 929 | 2 347 | 9 242 | 22 829 |
| *H2* | 30 840 | 3 896 | 2 573 | 7 214 | 6 371 | 1 522 | 5 841 | 7 047 | 30 291 | 2 113 | 5 734 | 1 175 | 39 751 | 6 651 | 2 264 | 7 964 | 21 121 |
| **12** *H1* | 28 464 | 4 264 | 2 217 | 5 657 | 6 832 | 1 453 | 7 191 | 6 556 | 29 177 | 1 986 | 5 561 | 1 019 | 37 183 | 7 424 | 2 080 | 8 137 | 19 782 |
| *H2* | 28 157 | 3 496 | 1 995 | 4 128 | 7 192 | 1 497 | 5 704 | 6 750 | 24 946 | 1 718 | 4 713 | 1 337 | 30 548 | 4 732 | 2 178 | 6 559 | 16 446 |
| **13** *H1* | 21 979 | 2 861 | 1 599 | 4 732 | 6 955 | 1 218 | 4 894 | 5 414 | 22 293 | 1 462 | 3 480 | 658 | 23 552 | 3 924 | 1 929 | 5 599 | 12 732 |
| *H2* | 23 777 | 4 189 | 1 930 | 5 015 | 6 280 | 1 119 | 4 054 | 4 578 | 21 648 | 1 617 | 4 078 | 735 | 28 758 | 3 584 | 1 774 | 5 759 | 11 638 |
| **14** *H1* | 29 410 | 3 947 | 2 429 | 6 842 | 8 732 | 1 502 | 5 661 | 5 160 | 27 069 | 1 860 | 5 002 | 963 | 33 034 | 4 324 | 1 929 | 7 800 | 15 505 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

*BE*

*Number in thousands*

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **10** | 123.5 | 16.1 | 12.1 | 19.1 | 27.0 | 8.6 | 29.1 | 31.5 | 106.7 | 12.3 | 30.9 | 4.4 | 94.3 | 23.0 | 8.9 | 28.6 | 89.7 |
| **11** | 91.6 | 11.9 | 7.4 | 15.0 | 20.9 | 5.7 | 21.9 | 21.3 | 80.0 | 8.1 | 19.2 | 3.0 | 66.5 | 18.1 | 7.3 | 22.1 | 69.9 |
| **12** | 84.2 | 10.2 | 6.3 | 12.4 | 19.3 | 4.4 | 19.8 | 18.7 | 81.6 | 6.4 | 18.7 | 2.8 | 57.6 | 16.1 | 7.2 | 16.3 | 63.1 |
| **13** | 69.3 | 8.9 | 5.3 | 11.6 | 18.1 | 3.9 | 17.9 | 14.7 | 75.0 | 5.3 | 14.9 | 2.3 | 46.9 | 16.9 | 4.9 | 12.6 | 57.9 |
| **10** *H2* | 58.9 | 7.4 | 5.6 | 8.9 | 13.6 | 3.9 | 13.5 | 15.1 | 49.5 | 5.9 | 14.8 | 2.1 | 43.5 | 10.7 | 3.3 | 12.4 | 41.9 |
| **11** *H1* | 50.0 | 6.3 | 4.2 | 8.3 | 10.5 | 3.0 | 11.8 | 11.3 | 43.9 | 4.6 | 10.0 | 1.6 | 36.5 | 9.9 | 3.9 | 12.1 | 37.9 |
| *H2* | 41.6 | 5.5 | 3.2 | 6.7 | 10.4 | 2.7 | 10.1 | 10.1 | 36.2 | 3.5 | 9.2 | 1.4 | 30.0 | 8.2 | 3.4 | 9.9 | 31.9 |
| **12** *H1* | 39.0 | 5.3 | 3.2 | 6.7 | 9.0 | 2.1 | 10.0 | 9.1 | 41.3 | 3.3 | 9.7 | 1.4 | 30.0 | 8.7 | 3.6 | 8.2 | 32.1 |
| *H2* | 45.3 | 4.9 | 3.1 | 5.6 | 10.3 | 2.3 | 9.9 | 9.6 | 40.4 | 3.1 | 9.0 | 1.4 | 27.5 | 7.5 | 3.6 | 8.1 | 31.1 |
| **13** *H1* | 31.9 | 4.4 | 2.6 | 5.5 | 9.3 | 1.9 | 9.3 | 7.3 | 38.4 | 2.8 | 6.7 | 1.1 | 22.1 | 9.2 | 2.4 | 6.2 | 28.6 |
| *H2* | 37.5 | 4.5 | 2.7 | 6.0 | 8.8 | 2.0 | 8.6 | 7.4 | 36.7 | 2.6 | 8.1 | 1.2 | 24.9 | 7.7 | 2.5 | 6.4 | 29.3 |
| **14** *H1* | 46.3 | 5.4 | 3.8 | 6.9 | 10.5 | 2.3 | 9.9 | 9.2 | 44.0 | 3.3 | 9.1 | 1.4 | 28.3 | 9.3 | 3.0 | 8.0 | 33.4 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

*BE*

*EUR millions*

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla La Mancha | Castilla y León | Cataluña | Extre-madura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **10** | 25 138 | 3 150 | 2 266 | 6 635 | 4 919 | 1 877 | 5 278 | 5 742 | 29 678 | 1 787 | 5 404 | 800 | 28 726 | 4 098 | 1 860 | 8 486 | 16 585 |
| **11** | 17 254 | 2 013 | 1 340 | 5 181 | 3 546 | 1 329 | 3 466 | 3 649 | 19 974 | 1 127 | 3 341 | 479 | 18 414 | 2 891 | 1 433 | 6 313 | 11 413 |
| **12** | 14 976 | 1 577 | 1 099 | 3 937 | 3 161 | 893 | 2 712 | 2 923 | 16 567 | 834 | 3 004 | 415 | 14 457 | 2 312 | 1 266 | 4 196 | 8 951 |
| **13** | 11 061 | 1 224 | 980 | 3 648 | 2 798 | 745 | 2 199 | 2 155 | 14 629 | 667 | 2 265 | 295 | 11 711 | 2 069 | 825 | 3 136 | 7 432 |
| **10** *H2* | 11 689 | 1 464 | 1 033 | 3 072 | 2 445 | 848 | 2 510 | 2 526 | 13 542 | 858 | 2 547 | 353 | 13 196 | 1 910 | 745 | 3 682 | 7 536 |
| **11** *H1* | 9 457 | 1 076 | 742 | 2 896 | 1 872 | 712 | 1 907 | 1 985 | 11 070 | 657 | 1 769 | 275 | 10 130 | 1 598 | 765 | 3 481 | 6 200 |
| *H2* | 7 797 | 937 | 598 | 2 285 | 1 674 | 617 | 1 559 | 1 665 | 8 903 | 469 | 1 572 | 204 | 8 284 | 1 293 | 668 | 2 832 | 5 212 |
| **12** *H1* | 7 012 | 847 | 568 | 2 183 | 1 571 | 436 | 1 407 | 1 432 | 8 873 | 435 | 1 629 | 203 | 7 795 | 1 301 | 645 | 2 191 | 4 684 |
| *H2* | 7 964 | 730 | 531 | 1 753 | 1 590 | 458 | 1 305 | 1 491 | 7 694 | 399 | 1 374 | 212 | 6 663 | 1 011 | 622 | 2 005 | 4 267 |
| **13** *H1* | 4 980 | 623 | 412 | 1 722 | 1 450 | 375 | 1 161 | 1 049 | 7 578 | 350 | 1 074 | 147 | 5 555 | 1 137 | 405 | 1 583 | 3 732 |
| *H2* | 6 081 | 601 | 568 | 1 926 | 1 348 | 370 | 1 038 | 1 106 | 7 051 | 317 | 1 190 | 148 | 6 156 | 931 | 421 | 1 553 | 3 700 |
| **14** *H1* | 7 408 | 727 | 611 | 2 223 | 1 575 | 447 | 1 192 | 1 285 | 8 989 | 383 | 1 320 | 181 | 7 145 | 1 090 | 508 | 1 907 | 4 055 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Account information

## 9.62 Balance sheet and supplementary information

*BE*

*EUR thousands and number in units*

| | Assets | | | | | | | Liabilities | | | No. of institutions (a) | No. of employees on staff | No. of appraisals | | No of offices |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total assets= liabilities | Fixed assets | Current assets | | | | Other items | Net Worth | Creditors | Other items | | | | of which: related companies | |
| | | | Total | Debtors | of which: from sales and rendered services | Short term financial investment and cash | | | | | | | | | |
| | 1=2+3+7 =8 a 10 | 2 | 3=4+6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **04** | 207 057 | 55 825 | 137 990 | 41 733 | 33 063 | 96 255 | 13 240 | 106 624 | 97 806 | 2 632 | 61 | 3 392 | 18 453 | 1 063 | 598 |
| **05** | 251 961 | 64 700 | 175 861 | 46 168 | 39 752 | 129 699 | 11 393 | 132 936 | 115 246 | 3 785 | 58 | 3 450 | 19 563 | 1 464 | 586 |
| **06** | 276 778 | 76 186 | 189 120 | 54 454 | 45 665 | 134 672 | 11 472 | 145 836 | 128 211 | 2 728 | 56 | 3 941 | 19 737 | 1 085 | 641 |
| **07** | 254 126 | 85 138 | 158 387 | 47 640 | 38 777 | 110 746 | 10 605 | 147 295 | 104 939 | 1 891 | 57 | 4 189 | 19 704 | 1 144 | 684 |
| **08** | 233 554 | 70 302 | 154 703 | 47 778 | 40 207 | 106 928 | 8 548 | 139 604 | 91 391 | 2 562 | 56 | 3 756 | 18 306 | 1 123 | 657 |
| **09** | 224 867 | 70 248 | 147 815 | 43 683 | 37 717 | 104 134 | 6 805 | 138 589 | 82 965 | 3 310 | 54 | 3 547 | 16 959 | 1 098 | 608 |
| **10** | 187 232 | 65 776 | 116 838 | 39 438 | 36 465 | 77 405 | 4 617 | 98 960 | 82 452 | 5 822 | 55 | 3 319 | 16 518 | 1 054 | 581 |
| **11** | 172 686 | 68 827 | 99 752 | 38 655 | 35 075 | 61 104 | 4 105 | 100 838 | 67 521 | 4 324 | 58 | 3 227 | 15 744 | 1 034 | 565 |
| **12** | 176 469 | 71 994 | 98 286 | 48 222 | 39 729 | 50 025 | 6 178 | 96 517 | 76 326 | 3 605 | 57 | 2 961 | 14 381 | 1 075 | 512 |
| **13** | 161 495 | 64 952 | 93 520 | 45 603 | 41 267 | 47 879 | 3 010 | 84 709 | 71 669 | 5 098 | 46 | 2 672 | 13 891 | 971 | 462 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Account information

## 9.63 Profit and loss account

*BE*

*EUR thousand*

| | Profit and loss account | | | | | | | | | | Memorandum item: breakdown by purpose of property appraisal income | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Ordinary income | | Ordinary expenses | | Operating profit | Financial income | Financial expenses | Gains or losses on financial transactions (a) | Profit(Loss) | | Mortgage loans | For credit institutions, insurance corporations, pension funds and investment institutions | Other |
| | | of which: property appraisals services rendered | | of which: independent proffesional services | | | | | Before tax | After tax | | | |
| | 1 | 2=11+12+13 | 3 | 4 | 5=1-3 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **04** | 433 682 | 412 001 | 373 565 | 265 163 | 60 117 | 2 463 | 668 | 1 795 | 61 904 | 41 015 | 374 064 | 1 508 | 36 430 |
| **05** | 533 668 | 510 136 | 451 906 | 325 204 | 81 762 | 2 099 | 789 | 1 310 | 83 069 | 57 511 | 477 154 | 2 479 | 32 630 |
| **06** | 596 249 | 570 171 | 506 844 | 365 157 | 89 405 | 3 476 | 1 062 | 2 414 | 91 822 | 61 673 | 528 445 | 2 627 | 39 094 |
| **07** | 549 981 | 519 926 | 478 991 | 329 387 | 70 990 | 5 434 | 1 496 | 3 938 | 74 924 | 51 245 | 473 772 | 3 750 | 42 395 |
| **08** | 429 386 | 394 111 | 394 442 | 247 369 | 34 944 | 6 230 | 1 809 | 4 421 | 39 378 | 27 269 | 331 588 | 5 298 | 57 352 |
| **09** | 378 940 | 346 736 | 345 248 | 209 729 | 33 692 | 2 575 | 1 589 | 986 | 34 676 | 24 546 | 276 918 | 7 589 | 62 221 |
| **10** | 322 580 | 292 894 | 300 600 | 174 459 | 21 981 | 2 616 | 1 407 | 971 | 22 956 | 16 056 | 221 863 | 4 698 | 66 332 |
| **11** | 262 308 | 240 813 | 245 199 | 136 547 | 17 114 | 2 321 | 1 315 | 814 | 17 933 | 12 316 | 158 336 | 9 373 | 73 105 |
| **12** | 234 832 | 216 019 | 219 281 | 115 696 | 15 519 | 1 992 | 1 621 | -1 884 | 13 635 | 9 367 | 127 825 | 13 331 | 71 191 |
| **13** | 211 402 | 182 975 | 196 609 | 103 615 | 14 764 | 878 | 1 166 | -215 | 14 547 | 9 515 | 103 015 | 10 643 | 69 583 |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 9

### Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

### Notes on Tables 9.50 to 9.63

**Tables 9.50, 9.51 and 9.52**

a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

**Table 9.53**

a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

**Table 9.56**

a. The detail by Regional (Autonomous) Government is given in Table 9.58.
b. The detail by Regional (Autonomous) Government is given in Table 9.59.

**Table 9.57**

a. The detail by Regional (Autonomous) Government is given in Table 9.60.
b. The detail by Regional (Autonomous) Government is given in Table 9.61.

**Table 9.58**

a. The total is given in column 2 of Table 9.56.
b. Includes Ceuta and Melilla.

**Table 9.59**

a. The total is given in column 9 of Table 9.56.
b. Includes Ceuta and Melilla.

**Table 9.60**

a. The total is given in column 2 of Table 9.57.
b. Includes Ceuta and Melilla.

**Table 9.61**

a. The total is given in column 9 of Table 9.57.
b. Includes Ceuta and Melilla.

**Table 9.62**
a. Number of institutions sending information on their activity and financial statements.

**Table 9.63**
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

*DGSFP and Regional Governments* — *EUR millions*

| | Total balance sheet | Technical provisions | Private insurance corporations | Technical provisions | Non-profit insurance entities | | | | Insurance Compensation Consortium | Technical provisions | External pension funds Law 8/1987 | Own funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Technical provisions | DGSFP supervision (1) | Reg.Gvt. supervision | | | | |
| | 1=3+5+9+11 | 2=4+6+10+12 | 3 | 4 | 5=7+8 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **96** | 90 933 | 77 206 | 61 568 | 49 898 | 9 699 | 8 075 | 4 535 | 5 164 | 2 135 | 1 840 | 17 531 | 17 393 |
| **97** | 107 038 | 91 469 | 71 440 | 58 484 | 11 214 | 9 280 | 5 059 | 6 154 | 2 261 | 1 812 | 22 124 | 21 894 |
| **98** | 125 314 | 106 417 | 82 761 | 66 096 | 12 587 | 10 930 | 5 227 | 7 361 | 2 477 | 2 038 | 27 489 | 27 353 |
| **99** | 148 391 | 127 204 | 98 937 | 80 654 | 14 323 | 12 375 | 5 437 | 8 886 | 2 870 | 2 349 | 32 261 | 31 825 |
| **00** | 172 602 | 150 489 | 114 893 | 95 597 | 15 378 | 13 460 | 6 081 | 9 297 | 3 352 | 2 811 | 38 979 | 38 621 |
| **01** | 191 605 | 170 795 | 127 308 | 108 741 | 16 040 | 14 752 | 5 856 | 10 184 | 3 651 | 3 047 | 44 606 | 44 255 |
| **02** | 215 809 | 191 207 | 145 013 | 122 901 | 17 080 | 15 769 | 6 191 | 10 889 | 4 106 | 3 270 | 49 610 | 49 267 |
| **03** | 238 746 | 209 022 | 158 196 | 131 409 | 18 940 | 17 460 | 6 710 | 12 230 | 4 612 | 3 664 | 56 997 | 56 490 |
| **04** | 261 641 | 227 399 | 171 893 | 140 687 | 20 767 | 19 346 | 7 113 | 13 654 | 5 193 | 4 135 | 63 787 | 63 231 |
| **05** | 290 756 | 251 544 | 186 842 | 152 321 | 23 431 | 20 935 | 8 126 | 15 305 | 5 797 | 4 620 | 74 687 | 73 668 |
| **06** | 316 768 | 273 439 | 201 416 | 162 526 | 26 238 | 23 793 | 9 075 | 17 163 | 6 453 | 5 133 | 82 660 | 81 988 |
| **07** | 332 062 | 286 506 | 208 403 | 167 542 | 28 489 | 25 889 | 9 740 | 18 749 | 7 147 | 5 662 | 88 022 | 87 413 |
| **08** | 335 523 | 283 951 | 219 078 | 172 251 | 28 660 | 26 551 | 10 306 | 18 354 | 8 032 | 5 831 | 79 753 | 79 318 |
| **09** | 356 608 | 299 754 | 230 671 | 179 659 | 31 000 | 28 006 | 11 149 | 19 851 | 8 617 | 6 142 | 86 319 | 85 946 |
| **10** | ... | ... | 230 487 | 177 936 | ... | ... | ... | ... | 8 728 | 6 449 | 87 034 | 86 389 |
| **11** | ... | ... | 243 417 | 183 356 | ... | ... | ... | ... | 8 792 | 6 617 | 85 325 | 84 947 |

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.2 Breakdown of assets and of liabilities

*DGSFP and Regional Governments* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions/ Own funds | | | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Private insuran. corpora. | Non-profit insur. | Insurance Compensa. Consortium | Pensions funds | | | |
| | 1=2a7= 8+13a15 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10+ 11+12 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **96** | 90 933 | 41 525 | 5 050 | 24 500 | 5 628 | 6 821 | 7 409 | 77 206 | 49 898 | 8 075 | 1 840 | 17 393 | 4 388 | 9 188 | 150 |
| **97** | 107 038 | 46 613 | 7 944 | 31 499 | 5 677 | 7 260 | 8 046 | 91 469 | 58 484 | 9 280 | 1 812 | 21 894 | 5 064 | 10 067 | 438 |
| **98** | 125 314 | 58 921 | 10 203 | 30 840 | 6 629 | 10 039 | 8 682 | 106 417 | 66 096 | 10 930 | 2 038 | 27 353 | 7 368 | 10 919 | 610 |
| **99** | 148 391 | 71 087 | 13 598 | 35 103 | 7 246 | 11 463 | 9 896 | 127 204 | 80 654 | 12 375 | 2 349 | 31 825 | 7 737 | 12 222 | 1 228 |
| **00** | 172 602 | 79 961 | 18 271 | 44 282 | 8 718 | 11 635 | 9 736 | 150 489 | 95 597 | 13 460 | 2 811 | 38 621 | 7 767 | 13 267 | 1 079 |
| **01** | 191 605 | 95 975 | 19 120 | 43 980 | 10 128 | 12 341 | 10 061 | 170 795 | 108 741 | 14 752 | 3 047 | 44 255 | 5 971 | 13 371 | 1 467 |
| **02** | 215 809 | 108 114 | 19 259 | 48 044 | 13 578 | 15 779 | 11 035 | 191 207 | 122 901 | 15 769 | 3 270 | 49 267 | 7 857 | 14 979 | 1 766 |
| **03** | 238 746 | 118 287 | 21 767 | 55 051 | 12 583 | 18 886 | 12 172 | 209 022 | 131 409 | 17 460 | 3 664 | 56 490 | 10 188 | 17 406 | 2 129 |
| **04** | 261 641 | 134 614 | 25 405 | 58 767 | 10 928 | 19 141 | 12 785 | 227 399 | 140 687 | 19 346 | 4 135 | 63 231 | 12 362 | 19 925 | 1 955 |
| **05** | 290 756 | 148 270 | 30 809 | 66 411 | 11 753 | 20 393 | 13 119 | 251 544 | 152 321 | 20 935 | 4 620 | 73 668 | 14 380 | 23 134 | 1 698 |
| **06** | 316 768 | 161 291 | 34 630 | 70 247 | 11 421 | 24 698 | 14 479 | 273 439 | 162 526 | 23 793 | 5 133 | 81 988 | 15 282 | 25 741 | 2 305 |
| **07** | 332 062 | 171 142 | 36 237 | 70 959 | 11 551 | 27 080 | 15 093 | 286 506 | 167 542 | 25 889 | 5 662 | 87 413 | 16 462 | 26 580 | 2 514 |
| **08** | 335 523 | 183 104 | 32 972 | 56 565 | 11 170 | 36 032 | 15 680 | 283 951 | 172 251 | 26 551 | 5 831 | 79 318 | 20 869 | 27 818 | 2 886 |
| **09** | 356 608 | 202 642 | 35 913 | 58 948 | 9 938 | 32 559 | 16 608 | 299 754 | 179 659 | 28 006 | 6 142 | 85 946 | 21 847 | 31 412 | 3 595 |
| **10** | ... | ... | ... | ... | ... | ... | ... | ... | 177 936 | ... | 6 449 | 86 389 | ... | ... | ... |
| **11** | ... | ... | ... | ... | ... | ... | ... | ... | 183 356 | ... | 6 617 | 84 947 | ... | ... | ... |

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.3 PRIVATE INSURANCE CORPORATIONS (1)
**Breakdown of assets and of liabilities**

*DGSFP* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Life insurance | Other | | | |
| | 1=2a7=8+11a13 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11 | 12 | 13 |
| **07** | 208 403 | 111 072 | 11 420 | 56 240 | 9 349 | 7 451 | 12 871 | 167 542 | 126 580 | 40 961 | 14 590 | 23 881 | 2 390 |
| **08** | 219 078 | 119 609 | 13 577 | 47 097 | 9 157 | 16 342 | 13 295 | 172 251 | 130 065 | 42 186 | 18 464 | 25 563 | 2 799 |
| **09** | 230 671 | 130 116 | 16 495 | 44 328 | 8 653 | 17 052 | 14 027 | 179 659 | 138 585 | 41 074 | 19 504 | 28 033 | 3 476 |
| **10** | 230 487 | 129 143 | 18 416 | 48 123 | 9 068 | 11 548 | 14 191 | 177 936 | 138 067 | 39 869 | 21 883 | 27 830 | 2 838 |
| **11** | 243 417 | 134 873 | 16 878 | 57 340 | 9 400 | 10 874 | 14 052 | 183 356 | 143 502 | 39 854 | 28 446 | 29 181 | 2 434 |
| **09** *Q1* | 219 071 | 117 931 | 12 474 | 48 533 | 13 111 | 14 265 | 12 757 | 172 817 | 130 288 | 42 529 | 16 904 | 24 423 | 4 927 |
| *Q2* | 220 377 | 121 213 | 13 660 | 47 302 | 12 316 | 12 637 | 13 249 | 174 484 | 132 840 | 41 644 | 17 966 | 24 835 | 3 093 |
| *Q3* | 226 616 | 128 189 | 15 060 | 46 188 | 10 134 | 13 491 | 13 555 | 177 412 | 137 634 | 39 778 | 18 752 | 27 024 | 3 428 |
| *Q4* | 226 111 | 128 144 | 15 848 | 43 058 | 8 483 | 16 932 | 13 645 | 176 517 | 138 236 | 38 281 | 19 100 | 27 221 | 3 272 |
| **10** *Q1* | 231 447 | 131 023 | 15 508 | 43 241 | 11 117 | 17 608 | 12 951 | 180 612 | 141 234 | 39 378 | 20 562 | 27 328 | 2 946 |
| *Q2* | 227 336 | 127 829 | 15 825 | 46 351 | 11 107 | 13 112 | 13 112 | 177 238 | 138 513 | 38 726 | 20 663 | 26 372 | 3 064 |
| *Q3* | 231 374 | 132 528 | 16 559 | 46 296 | 9 460 | 13 661 | 12 870 | 179 251 | 141 699 | 37 551 | 21 294 | 28 140 | 2 690 |
| *Q4* | 226 230 | 127 493 | 16 028 | 48 577 | 8 925 | 11 415 | 13 792 | 174 733 | 137 925 | 36 809 | 21 770 | 26 995 | 2 732 |
| **11** *Q1* | 230 135 | 130 303 | 16 626 | 41 159 | 11 933 | 16 489 | 13 625 | 178 485 | 139 304 | 39 181 | 22 034 | 27 506 | 2 109 |
| *Q2* | 233 919 | 132 170 | 16 297 | 48 680 | 11 148 | 11 995 | 13 629 | 178 731 | 140 331 | 38 400 | 25 746 | 27 274 | 2 169 |
| *Q3* | 235 178 | 134 458 | 16 476 | 47 953 | 9 795 | 12 964 | 13 533 | 179 110 | 141 825 | 37 285 | 26 133 | 27 681 | 2 255 |
| *Q4* | 238 380 | 135 565 | 16 691 | 52 267 | 9 181 | 10 894 | 13 784 | 179 517 | 143 327 | 36 190 | 28 196 | 28 332 | 2 335 |
| **12** *Q1* | 246 289 | 139 290 | 17 022 | 49 525 | 11 921 | 14 743 | 13 788 | 185 019 | 146 005 | 39 014 | 30 001 | 28 912 | 2 357 |
| *Q2* | 238 147 | 133 654 | 16 686 | 43 497 | 11 983 | 18 394 | 13 933 | 179 217 | 141 021 | 38 196 | 29 278 | 27 333 | 2 318 |
| *Q3* | 240 614 | 137 777 | 17 310 | 53 422 | 10 314 | 8 181 | 13 610 | 180 782 | 143 811 | 36 971 | 28 579 | 29 048 | 2 206 |

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.4 NON-PROFIT INSURANCE ENTITIES
**Breakdown of assets and of liabilities**

*DGSFP, Regional Government, CEM and BE estimations* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Life insurance | Other | | | |
| | 1=2a7=8+11a13 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11 | 12 | 13 |
| **94** | 7 657 | 3 193 | 769 | 1 841 | 316 | 500 | 1 038 | 6 165 | 5 311 | 854 | 1 094 | 375 | 24 |
| **95** | 8 427 | 4 064 | 690 | 1 723 | 387 | 539 | 1 023 | 7 102 | 6 075 | 1 027 | 1 019 | 295 | 11 |
| **96** | 9 699 | 4 976 | 814 | 1 682 | 528 | 479 | 1 219 | 8 075 | 6 585 | 1 490 | 1 036 | 576 | 12 |
| **97** | 11 214 | 5 555 | 1 182 | 2 038 | 537 | 570 | 1 331 | 9 280 | 7 199 | 2 081 | 1 011 | 742 | 181 |
| **98** | 12 587 | 6 998 | 951 | 1 694 | 1 387 | 205 | 1 353 | 10 930 | 8 085 | 2 845 | 391 | 851 | 415 |
| **99** | 14 323 | 7 801 | 1 132 | 2 500 | 1 164 | 274 | 1 453 | 12 375 | 8 924 | 3 451 | 300 | 850 | 798 |
| **00** | 15 378 | 8 792 | 1 384 | 2 925 | 1 104 | 231 | 942 | 13 460 | 9 644 | 3 817 | 880 | 697 | 340 |
| **01** | 16 040 | 9 674 | 1 566 | 2 511 | 1 058 | 240 | 992 | 14 752 | 10 565 | 4 188 | 278 | 699 | 311 |
| **02** | 17 080 | 11 083 | 1 530 | 2 270 | 999 | 285 | 913 | 15 769 | 11 109 | 4 660 | 363 | 694 | 253 |
| **03** | 18 940 | 12 092 | 1 765 | 2 818 | 918 | 299 | 1 048 | 17 460 | 11 836 | 5 625 | 364 | 894 | 222 |
| **04** | 20 767 | 13 721 | 1 751 | 2 988 | 681 | 358 | 1 267 | 19 346 | 12 795 | 6 551 | 424 | 962 | 35 |
| **05** | 23 431 | 14 196 | 2 945 | 3 631 | 842 | 362 | 1 454 | 20 935 | 12 599 | 8 336 | 943 | 1 391 | 162 |
| **06** | 26 238 | 16 226 | 3 230 | 3 852 | 767 | 558 | 1 604 | 23 793 | 15 435 | 8 358 | 1 125 | 1 178 | 143 |
| **07** | 28 489 | 17 673 | 3 557 | 4 099 | 823 | 596 | 1 741 | 25 889 | 15 622 | 10 268 | 1 239 | 1 247 | 114 |
| **08** | 28 660 | 17 083 | 3 269 | 2 148 | 444 | 3 897 | 1 818 | 26 551 | 15 144 | 11 407 | 1 189 | 836 | 85 |
| **09** | 31 000 | 18 804 | 4 053 | 1 992 | 423 | 3 761 | 1 968 | 28 006 | 15 866 | 12 141 | 1 194 | 1 680 | 119 |

## 10.5 INSURANCE COMPENSATION CONSORTIUM
### Breakdown of assets and of liabilities

*Insurance Compensation Consortium* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financial investment | | | | | | | |
| | 1=2a7=8a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **96** | 2 135 | 1 440 | 58 | 17 | 106 | 359 | 156 | 1 840 | 6 | 290 | 0 |
| **97** | 2 261 | 1 769 | 91 | 48 | 72 | 143 | 137 | 1 812 | 110 | 338 | - |
| **98** | 2 477 | 1 933 | 139 | 48 | 18 | 181 | 159 | 2 038 | 29 | 410 | - |
| **99** | 2 870 | 2 238 | 169 | 90 | 49 | 173 | 151 | 2 349 | 40 | 481 | - |
| **00** | 3 352 | 2 507 | 230 | 125 | 105 | 233 | 151 | 2 811 | 9 | 533 | - |
| **01** | 3 651 | 2 770 | 263 | 124 | 73 | 266 | 155 | 3 047 | 6 | 597 | - |
| **02** | 4 106 | 3 241 | 373 | 21 | 130 | 118 | 223 | 3 270 | 31 | 805 | - |
| **03** | 4 612 | 3 686 | 376 | 98 | 119 | 103 | 230 | 3 664 | 41 | 908 | - |
| **04** | 5 193 | 4 042 | 495 | 173 | 113 | 108 | 261 | 4 135 | 44 | 1 014 | - |
| **05** | 5 797 | 4 503 | 537 | 232 | 99 | 111 | 314 | 4 620 | 30 | 1 147 | - |
| **06** | 6 453 | 5 000 | 595 | 242 | 78 | 193 | 345 | 5 133 | 25 | 1 295 | - |
| **07** | 7 147 | 5 646 | 782 | 138 | 91 | 122 | 368 | 5 662 | 36 | 1 449 | - |
| **08** | 8 032 | 6 406 | 894 | 83 | 118 | 147 | 384 | 5 831 | 783 | 1 418 | 0 |
| **09** | 8 617 | 6 973 | 849 | 114 | 89 | 161 | 430 | 6 142 | 777 | 1 698 | 0 |
| **10** | 8 728 | 6 914 | 886 | 150 | 83 | 156 | 539 | 6 449 | 706 | 1 573 | 0 |
| **11** | 8 792 | 7 088 | 832 | 96 | 66 | 171 | 538 | 6 617 | 634 | 1 540 | 0 |



## 10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
### Breakdown of assets and of liabilities

*DGSFP* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Own funds | | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Employment | Associates | Individuals | | | |
| | 1=2a7=8+12a14 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 |
| **96** | 17 531 | 8 946 | 1 023 | 3 532 | 1 113 | 2 813 | 104 | 17 393 | 7 717 | 555 | 9 121 | 132 | 1 | 4 |
| **97** | 22 124 | 10 884 | 2 760 | 4 293 | 1 028 | 3 052 | 108 | 21 894 | 8 906 | 684 | 12 304 | 226 | 0 | 4 |
| **98** | 27 489 | 13 325 | 4 556 | 6 218 | 653 | 2 634 | 103 | 27 353 | 10 207 | 824 | 16 322 | 134 | 0 | 2 |
| **99** | 32 261 | 15 378 | 6 130 | 5 798 | 797 | 4 054 | 105 | 31 825 | 11 991 | 880 | 18 954 | 433 | 0 | 2 |
| **00** | 38 979 | 17 198 | 8 928 | 5 218 | 778 | 6 740 | 117 | 38 621 | 16 179 | 874 | 21 568 | 354 | 0 | 5 |
| **01** | 44 606 | 21 448 | 10 044 | 5 346 | 939 | 6 723 | 106 | 44 255 | 19 130 | 889 | 24 236 | 350 | 0 | 0 |
| **02** | 49 610 | 22 135 | 9 477 | 6 432 | 1 394 | 10 068 | 105 | 49 267 | 22 106 | 809 | 26 352 | 320 | 1 | 23 |
| **03** | 56 997 | 23 127 | 11 240 | 8 663 | 1 327 | 12 515 | 125 | 56 490 | 24 020 | 880 | 31 590 | 357 | 1 | 150 |
| **04** | 63 787 | 26 796 | 13 301 | 9 346 | 1 193 | 13 009 | 142 | 63 231 | 25 651 | 957 | 36 623 | 427 | 2 | 128 |
| **05** | 74 687 | 31 019 | 16 393 | 11 766 | 1 842 | 13 525 | 142 | 73 668 | 28 839 | 1 073 | 43 755 | 946 | 2 | 71 |
| **06** | 82 660 | 33 649 | 18 681 | 12 093 | 1 453 | 16 673 | 111 | 81 988 | 30 729 | 1 175 | 50 084 | 659 | 2 | 12 |
| **07** | 88 022 | 36 752 | 20 479 | 10 482 | 1 287 | 18 910 | 113 | 87 413 | 32 018 | 1 219 | 54 176 | 597 | 2 | 10 |
| **08** | 79 753 | 40 006 | 15 231 | 7 237 | 1 450 | 15 646 | 182 | 79 318 | 29 127 | 983 | 49 209 | 433 | 1 | 1 |
| **09** | 86 319 | 46 748 | 14 516 | 12 515 | 772 | 11 584 | 184 | 85 946 | 31 784 | 1 061 | 53 102 | 372 | 1 | 0 |
| **10** | 87 034 | 46 096 | 15 586 | 13 270 | 625 | 11 255 | 203 | 86 389 | 32 900 | 998 | 52 492 | 644 | 1 | 0 |
| **11** | 85 325 | 48 763 | 15 040 | 12 534 | 435 | 8 361 | 192 | 84 947 | 32 907 | 859 | 51 182 | 377 | 1 | 0 |

## 11. GENERAL GOVERNMENT

### 11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.* *EUR millions*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the Excessive Deficit Procedure | | | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and other adjustments (a) | | | | | | | | Debt according to the EDP | |
| | | | | Total | General Government's EDP debt held by General Government | | | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | Total | Consolidation within each General Government own sub-sectors | Consolidation between different General Government subsectors | Total | Held by General Government | Rest | | | |
| | | 1 | 2 | 3=4+7+10 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11=2-3 | 12 |
| **00** | | -6 608 | 450 068 | 75 511 | 18 355 | - | 18 355 | 37 461 | 10 391 | 27 070 | 19 695 | 374 557 | 646 250 |
| **01** | | -3 839 | 453 288 | 74 404 | 19 187 | - | 19 187 | 33 901 | 10 337 | 23 564 | 21 316 | 378 883 | 699 528 |
| **02** | | -3 106 | 478 870 | 94 725 | 23 999 | - | 23 999 | 40 884 | 10 345 | 30 539 | 29 842 | 384 145 | 749 288 |
| **03** | | -2 960 | 477 838 | 95 063 | 28 120 | - | 28 120 | 40 967 | 11 658 | 29 309 | 25 976 | 382 775 | 803 472 |
| **04** | | -364 | 502 297 | 112 409 | 36 581 | - | 36 581 | 42 138 | 11 333 | 30 805 | 33 690 | 389 888 | 861 420 |
| **05** | | 11 229 | 519 993 | 126 514 | 39 978 | - | 39 978 | 50 665 | 12 696 | 37 969 | 35 870 | 393 479 | 930 566 |
| **06** | | 22 144 | 514 089 | 121 921 | 39 066 | - | 39 066 | 62 124 | 13 237 | 48 887 | 20 731 | 392 168 | 1 007 974 |
| **07** | | 21 620 | 508 534 | 124 736 | 42 720 | - | 42 720 | 70 954 | 13 867 | 57 087 | 11 062 | 383 798 | 1 080 807 |
| **08** | | -49 385 | 595 164 | 155 393 | 51 679 | - | 51 679 | 78 223 | 14 574 | 63 649 | 25 490 | 439 771 | 1 116 207 |
| **09** | | -118 237 | 749 228 | 180 527 | 63 274 | - | 63 274 | 85 093 | 13 853 | 71 240 | 32 161 | 568 700 | 1 079 034 |
| **10** | | -101 445 | 821 416 | 172 157 | 78 338 | - | 78 338 | 98 667 | 22 189 | 76 479 | -4 848 | 649 259 | 1 080 913 |
| **11** | | -101 265 | 955 752 | 212 221 | 79 781 | - | 79 781 | 130 615 | 43 334 | 87 281 | 1 825 | 743 531 | 1 075 147 |
| **12** | | -108 903 | 1 186 518 | 295 540 | 185 030 | 64 302 | 120 728 | 103 610 | 39 789 | 63 820 | 6 901 | 890 978 | 1 055 158 |
| **13** | P | -71 291 | 1 358 224 | 392 053 | 245 857 | 104 893 | 140 963 | 95 575 | 37 398 | 58 177 | 50 622 | 966 170 | 1 049 181 |
| **14** | A | -61 391 | 1 525 656 | 491 800 | 261 086 | 106 792 | 154 293 | 92 365 | 35 860 | 56 505 | 138 349 | 1 033 857 | 1 058 469 |
| **13** *Q3* | P | -8 029 | 1 307 973 | 346 741 | 213 479 | 81 103 | 132 376 | 91 383 | 36 205 | 55 178 | 41 878 | 961 233 | 1 047 675 |
| *Q4* | P | -21 897 | 1 358 224 | 392 053 | 245 857 | 104 893 | 140 963 | 95 575 | 37 398 | 58 177 | 50 622 | 966 170 | 1 049 181 |
| **14** *Q1* | P | -6 325 | 1 422 492 | 426 658 | 264 126 | 109 818 | 154 308 | 78 787 | 37 506 | 41 281 | 83 745 | 995 834 | 1 049 381 |
| *Q2* | P | -28 887 | 1 493 921 | 481 325 | 276 691 | 116 671 | 160 021 | 99 073 | 36 878 | 62 196 | 105 561 | 1 012 596 | 1 050 611 |
| *Q3* | P | -3 245 | 1 492 711 | 472 408 | 264 964 | 103 273 | 161 691 | 82 190 | 33 647 | 48 543 | 125 254 | 1 020 303 | 1 054 300 |
| *Q4* | A | -22 934 | 1 525 656 | 491 800 | 261 086 | 106 792 | 154 293 | 92 365 | 35 860 | 56 505 | 138 349 | 1 033 857 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.* *Percentages*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the Excessive Deficit Procedure | | | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and other adjustments (a) | | | | | | | | Debt according to the EDP | |
| | | | | Total | General Government's EDP debt held by General Government | | | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | Total | Consolidation within each General Government own sub-sectors | Consolidation between different General Government subsectors | Total | Held by General Government | Rest | | | |
| | | 1 | 2 | 3=4+7+10 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11=2-3 | 12 |
| **00** | | -1.0 | 69.6 | 11.7 | 2.8 | - | 2.8 | 5.8 | 1.6 | 4.2 | 3.0 | 58.0 | 646 250 |
| **01** | | -0.5 | 64.8 | 10.6 | 2.7 | - | 2.7 | 4.8 | 1.5 | 3.4 | 3.0 | 54.2 | 699 528 |
| **02** | | -0.4 | 63.9 | 12.6 | 3.2 | - | 3.2 | 5.5 | 1.4 | 4.1 | 4.0 | 51.3 | 749 288 |
| **03** | | -0.4 | 59.5 | 11.8 | 3.5 | - | 3.5 | 5.1 | 1.5 | 3.6 | 3.2 | 47.6 | 803 472 |
| **04** | | -0.0 | 58.3 | 13.0 | 4.2 | - | 4.2 | 4.9 | 1.3 | 3.6 | 3.9 | 45.3 | 861 420 |
| **05** | | 1.2 | 55.9 | 13.6 | 4.3 | - | 4.3 | 5.4 | 1.4 | 4.1 | 3.9 | 42.3 | 930 566 |
| **06** | | 2.2 | 51.0 | 12.1 | 3.9 | - | 3.9 | 6.2 | 1.3 | 4.9 | 2.1 | 38.9 | 1 007 974 |
| **07** | | 2.0 | 47.1 | 11.5 | 4.0 | - | 4.0 | 6.6 | 1.3 | 5.3 | 1.0 | 35.5 | 1 080 807 |
| **08** | | -4.4 | 53.3 | 13.9 | 4.6 | - | 4.6 | 7.0 | 1.3 | 5.7 | 2.3 | 39.4 | 1 116 207 |
| **09** | | -11.0 | 69.4 | 16.7 | 5.9 | - | 5.9 | 7.9 | 1.3 | 6.6 | 3.0 | 52.7 | 1 079 034 |
| **10** | | -9.4 | 76.0 | 15.9 | 7.2 | - | 7.2 | 9.1 | 2.1 | 7.1 | -0.4 | 60.1 | 1 080 913 |
| **11** | | -9.4 | 88.9 | 19.7 | 7.4 | - | 7.4 | 12.1 | 4.0 | 8.1 | 0.2 | 69.2 | 1 075 147 |
| **12** | | -10.3 | 112.4 | 28.0 | 17.5 | 6.1 | 11.4 | 9.8 | 3.8 | 6.0 | 0.7 | 84.4 | 1 055 158 |
| **13** | P | -6.8 | 129.5 | 37.4 | 23.4 | 10.0 | 13.4 | 9.1 | 3.6 | 5.5 | 4.8 | 92.1 | 1 049 181 |
| **14** | A | -5.8 | 144.1 | 46.5 | 24.7 | 10.1 | 14.6 | 8.7 | 3.4 | 5.3 | 13.1 | 97.7 | 1 058 469 |
| **13** *Q3* | P | -0.8 | 124.8 | 33.1 | 20.4 | 7.7 | 12.6 | 8.7 | 3.5 | 5.3 | 4.0 | 91.7 | 1 047 675 |
| *Q4* | P | -2.1 | 129.5 | 37.4 | 23.4 | 10.0 | 13.4 | 9.1 | 3.6 | 5.5 | 4.8 | 92.1 | 1 049 181 |
| **14** *Q1* | P | -0.6 | 135.6 | 40.7 | 25.2 | 10.5 | 14.7 | 7.5 | 3.6 | 3.9 | 8.0 | 94.9 | 1 049 381 |
| *Q2* | P | -2.7 | 142.2 | 45.8 | 26.3 | 11.1 | 15.2 | 9.4 | 3.5 | 5.9 | 10.0 | 96.4 | 1 050 611 |
| *Q3* | P | -0.3 | 141.6 | 44.8 | 25.1 | 9.8 | 15.3 | 7.8 | 3.2 | 4.6 | 11.9 | 96.8 | 1 054 300 |
| *Q4* | A | -2.2 | 144.1 | 46.5 | 24.7 | 10.1 | 14.6 | 8.7 | 3.4 | 5.3 | 13.1 | 97.7 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

*Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.* *EUR millions and percentages*

| | | Amounts | | | | | GDP mp percentages | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Central Government | Regional (Autonomous) Governments | Local Governments | Social Security Funds | Total | Central Government | Regional (Autonomous) Governments | Local Governments | Social Security Funds | |
| | | 1= 2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11 |
| **00** | | -6 608 | -6 825 | -3 211 | 584 | 2 844 | -1.0 | -1.1 | -0.5 | 0.1 | 0.4 | 646 250 |
| **01** | | -3 839 | -4 989 | -4 330 | -256 | 5 736 | -0.5 | -0.7 | -0.6 | -0.0 | 0.8 | 699 528 |
| **02** | | -3 106 | -4 516 | -3 653 | -860 | 5 923 | -0.4 | -0.6 | -0.5 | -0.1 | 0.8 | 749 288 |
| **03** | | -2 960 | -5 178 | -3 834 | -1 903 | 7 955 | -0.4 | -0.6 | -0.5 | -0.2 | 1.0 | 803 472 |
| **04** | | -364 | -8 172 | -689 | 112 | 8 385 | -0.0 | -0.9 | -0.1 | 0.0 | 1.0 | 861 420 |
| **05** | | 11 229 | 4 540 | -2 677 | -548 | 9 914 | 1.2 | 0.5 | -0.3 | -0.1 | 1.1 | 930 566 |
| **06** | | 22 144 | 8 992 | -608 | 759 | 13 001 | 2.2 | 0.9 | -0.1 | 0.1 | 1.3 | 1 007 974 |
| **07** | | 21 620 | 13 858 | -2 580 | -3 338 | 13 680 | 2.0 | 1.3 | -0.2 | -0.3 | 1.3 | 1 080 807 |
| **08** | | -49 385 | -32 270 | -19 125 | -5 375 | 7 385 | -4.4 | -2.9 | -1.7 | -0.5 | 0.7 | 1 116 207 |
| **09** | | -118 237 | -98 424 | -21 681 | -5 910 | 7 778 | -11.0 | -9.1 | -2.0 | -0.5 | 0.7 | 1 079 034 |
| **10** | | -101 445 | -51 752 | -40 209 | -7 051 | -2 433 | -9.4 | -4.8 | -3.7 | -0.7 | -0.2 | 1 080 913 |
| **11** | | -101 265 | -36 858 | -54 838 | -8 506 | -1 063 | -9.4 | -3.4 | -5.1 | -0.8 | -0.1 | 1 075 147 |
| **12** | | -108 903 | -82 592 | -19 447 | 3 307 | -10 171 | -10.3 | -7.8 | -1.8 | 0.3 | -1.0 | 1 055 158 |
| **13** | P | -71 291 | -49 190 | -15 932 | 5 474 | -11 643 | -6.8 | -4.7 | -1.5 | 0.5 | -1.1 | 1 049 181 |
| **14** | A | -61 391 | -38 264 | -17 541 | 5 616 | -11 202 | -5.8 | -3.6 | -1.7 | 0.5 | -1.1 | 1 058 469 |
| **13** *Q2* | P | -32 097 | -24 053 | -6 575 | 251 | -1 720 | -3.1 | -2.3 | -0.6 | 0.0 | -0.2 | 267 046 |
| *Q3* | P | -8 029 | -6 013 | -498 | 2 492 | -4 010 | -0.8 | -0.6 | -0.0 | 0.2 | -0.4 | 257 751 |
| *Q4* | P | -21 897 | -8 917 | -6 199 | 1 593 | -8 374 | -2.1 | -0.8 | -0.6 | 0.2 | -0.8 | 272 092 |
| **14** *Q1* | P | -6 325 | -7 774 | -2 855 | 928 | 3 376 | -0.6 | -0.7 | -0.3 | 0.1 | 0.3 | 252 492 |
| *Q2* | P | -28 887 | -16 210 | -7 644 | -172 | -4 861 | -2.7 | -1.5 | -0.7 | -0.0 | -0.5 | 268 276 |
| *Q3* | P | -3 245 | -6 966 | -505 | 2 755 | 1 471 | -0.3 | -0.7 | -0.0 | 0.3 | 0.1 | 261 440 |
| *Q4* | A | -22 934 | -7 314 | -6 537 | 2 105 | -11 188 | -2.2 | -0.7 | -0.6 | 0.2 | -1.1 | 276 261 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*EUR millions*

| | | Liabilities outstanding (Financial Accounts of the Spanish Economy) | | | | | Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a) | | | | Consolidation between different General Government units | Debt according to the EDP | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Central government | Regional (autonomous) governments | Local governments | Social security funds | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=1-(6a10) 11=(12a15)-10 | 12=2-6 | 13=3-7 | 14=4-8 | 15=5-9 |
| **00** | | 450 068 | 341 648 | 48 058 | 28 554 | 31 809 | 26 834 | 8 583 | 8 761 | 12 977 | 18 355 | 374 557 | 314 814 | 39 474 | 19 793 | 18 832 |
| **01** | | 453 288 | 341 879 | 51 143 | 29 196 | 31 070 | 26 389 | 7 436 | 9 026 | 12 365 | 19 187 | 378 883 | 315 490 | 43 706 | 20 170 | 18 704 |
| **02** | | 478 870 | 358 628 | 57 141 | 31 397 | 31 704 | 37 053 | 10 670 | 9 875 | 13 127 | 23 999 | 384 145 | 321 575 | 46 471 | 21 522 | 18 577 |
| **03** | | 477 838 | 353 574 | 61 782 | 33 147 | 29 335 | 33 071 | 12 754 | 10 233 | 10 885 | 28 120 | 382 775 | 320 504 | 49 028 | 22 914 | 18 450 |
| **04** | | 502 297 | 371 877 | 66 172 | 34 965 | 29 284 | 39 938 | 14 118 | 10 811 | 10 961 | 36 581 | 389 888 | 331 939 | 52 054 | 24 153 | 18 323 |
| **05** | | 519 993 | 376 568 | 74 965 | 39 125 | 29 335 | 44 771 | 17 085 | 13 591 | 11 089 | 39 978 | 393 479 | 331 797 | 57 880 | 25 535 | 18 246 |
| **06** | | 514 089 | 362 164 | 80 622 | 42 536 | 28 768 | 35 795 | 21 496 | 14 965 | 10 599 | 39 066 | 392 168 | 326 369 | 59 126 | 27 570 | 18 169 |
| **07** | | 508 534 | 347 003 | 86 217 | 46 321 | 28 993 | 28 134 | 25 121 | 16 936 | 11 825 | 42 720 | 383 798 | 318 869 | 61 096 | 29 385 | 17 169 |
| **08** | | 595 164 | 414 756 | 101 186 | 50 769 | 28 454 | 45 896 | 27 538 | 18 994 | 11 286 | 51 679 | 439 771 | 368 860 | 73 647 | 31 775 | 17 169 |
| **09** | | 749 228 | 545 395 | 121 058 | 55 075 | 27 699 | 57 726 | 28 622 | 20 375 | 10 531 | 63 274 | 568 700 | 487 670 | 92 435 | 34 700 | 17 169 |
| **10** | | 821 416 | 577 276 | 155 620 | 59 781 | 28 739 | 25 719 | 32 201 | 24 328 | 11 571 | 78 338 | 649 259 | 551 557 | 123 419 | 35 453 | 17 169 |
| **11** | | 955 752 | 659 607 | 202 941 | 64 890 | 28 313 | 35 369 | 57 855 | 28 071 | 11 145 | 79 781 | 743 531 | 624 238 | 145 086 | 36 819 | 17 169 |
| **12** | | 1 186 518 | 870 534 | 224 287 | 62 776 | 28 921 | 108 431 | 35 880 | 18 769 | 11 733 | 120 728 | 890 978 | 762 104 | 188 406 | 44 007 | 17 188 |
| **12** *Q1* | | 991 606 | 694 684 | 206 290 | 64 004 | 26 627 | 37 379 | 56 080 | 25 768 | 9 459 | 80 862 | 782 059 | 657 306 | 150 210 | 38 236 | 17 169 |
| *Q2* | | 992 258 | 685 405 | 207 856 | 65 118 | 33 879 | 3 228 | 35 827 | 18 759 | 16 711 | 106 042 | 811 691 | 682 176 | 172 029 | 46 360 | 17 169 |
| *Q3* | | 1 020 204 | 717 463 | 211 874 | 64 213 | 26 654 | 19 988 | 40 602 | 19 062 | 9 459 | 106 810 | 824 285 | 697 475 | 171 272 | 45 152 | 17 195 |
| *Q4* | | 1 186 518 | 870 534 | 224 287 | 62 776 | 28 921 | 108 431 | 35 880 | 18 769 | 11 733 | 120 728 | 890 978 | 762 104 | 188 406 | 44 007 | 17 188 |
| **13** *Q1* | P | 1 239 277 | 918 681 | 231 107 | 62 107 | 27 383 | 119 574 | 37 656 | 17 147 | 10 195 | 124 355 | 930 350 | 799 107 | 193 450 | 44 960 | 17 188 |
| *Q2* | P | 1 295 211 | 960 736 | 237 302 | 62 091 | 35 082 | 139 955 | 40 153 | 17 549 | 17 881 | 129 268 | 950 405 | 820 781 | 197 149 | 44 542 | 17 202 |
| *Q3* | P | 1 307 973 | 979 093 | 241 021 | 60 492 | 27 366 | 145 519 | 41 285 | 17 384 | 10 177 | 132 376 | 961 233 | 833 574 | 199 737 | 43 108 | 17 190 |
| *Q4* | P | 1 358 224 | 1 022 128 | 248 128 | 59 677 | 28 290 | 184 058 | 38 367 | 17 562 | 11 103 | 140 963 | 966 170 | 838 070 | 209 761 | 42 115 | 17 187 |
| **14** *Q1* | P | 1 422 492 | 1 079 750 | 256 868 | 58 695 | 27 179 | 213 673 | 31 905 | 16 782 | 9 991 | 154 308 | 995 834 | 866 077 | 224 964 | 41 913 | 17 188 |
| *Q2* | P | 1 493 921 | 1 131 872 | 263 470 | 60 160 | 38 419 | 246 661 | 35 263 | 18 165 | 21 216 | 160 021 | 1 012 596 | 885 211 | 228 207 | 41 995 | 17 203 |
| *Q3* | P | 1 492 711 | 1 141 754 | 266 177 | 57 794 | 26 985 | 249 818 | 34 108 | 17 006 | 9 785 | 161 691 | 1 020 303 | 891 936 | 232 068 | 40 789 | 17 200 |
| *Q4* | A | 1 525 656 | 1 169 060 | 271 900 | 55 709 | 28 987 | 273 209 | 35 153 | 17 345 | 11 799 | 154 293 | 1 033 857 | 895 852 | 236 747 | 38 363 | 17 188 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Percentages*

| | | | Liabilities outstanding (Financial Accounts of the Spanish Economy) | | | | | Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a) | | | | Consolidation between different General Government units | Debt according to the EDP | | | | | Memorandum item: GDP mp (EUR millions) (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Central government | Regional (autonomous) governments | Local governments | Social security funds | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | |
| | | | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=1-(6a10)<br>11=(12a15)-10 | 12=2-6 | 13=3-7 | 14=4-8 | 15=5-9 | 16 |
| **00** | | | 69.6 | 52.9 | 7.4 | 4.4 | 4.9 | 4.2 | 1.3 | 1.4 | 2.0 | 2.8 | 58.0 | 48.7 | 6.1 | 3.1 | 2.9 | 646 250 |
| **01** | | | 64.8 | 48.9 | 7.3 | 4.2 | 4.4 | 3.8 | 1.1 | 1.3 | 1.8 | 2.7 | 54.2 | 45.1 | 6.2 | 2.9 | 2.7 | 699 528 |
| **02** | | | 63.9 | 47.9 | 7.6 | 4.2 | 4.2 | 4.9 | 1.4 | 1.3 | 1.8 | 3.2 | 51.3 | 42.9 | 6.2 | 2.9 | 2.5 | 749 288 |
| **03** | | | 59.5 | 44.0 | 7.7 | 4.1 | 3.7 | 4.1 | 1.6 | 1.3 | 1.4 | 3.5 | 47.6 | 39.9 | 6.1 | 2.9 | 2.3 | 803 472 |
| **04** | | | 58.3 | 43.2 | 7.7 | 4.1 | 3.4 | 4.6 | 1.6 | 1.3 | 1.3 | 4.2 | 45.3 | 38.5 | 6.0 | 2.8 | 2.1 | 861 420 |
| **05** | | | 55.9 | 40.5 | 8.1 | 4.2 | 3.2 | 4.8 | 1.8 | 1.5 | 1.2 | 4.3 | 42.3 | 35.7 | 6.2 | 2.7 | 2.0 | 930 566 |
| **06** | | | 51.0 | 35.9 | 8.0 | 4.2 | 2.9 | 3.6 | 2.1 | 1.5 | 1.1 | 3.9 | 38.9 | 32.4 | 5.9 | 2.7 | 1.8 | 1 007 974 |
| **07** | | | 47.1 | 32.1 | 8.0 | 4.3 | 2.7 | 2.6 | 2.3 | 1.6 | 1.1 | 4.0 | 35.5 | 29.5 | 5.7 | 2.7 | 1.6 | 1 080 807 |
| **08** | | | 53.3 | 37.2 | 9.1 | 4.5 | 2.5 | 4.1 | 2.5 | 1.7 | 1.0 | 4.6 | 39.4 | 33.0 | 6.6 | 2.8 | 1.5 | 1 116 207 |
| **09** | | | 69.4 | 50.5 | 11.2 | 5.1 | 2.6 | 5.3 | 2.7 | 1.9 | 1.0 | 5.9 | 52.7 | 45.2 | 8.6 | 3.2 | 1.6 | 1 079 034 |
| **10** | | | 76.0 | 53.4 | 14.4 | 5.5 | 2.7 | 2.4 | 3.0 | 2.3 | 1.1 | 7.2 | 60.1 | 51.0 | 11.4 | 3.3 | 1.6 | 1 080 913 |
| **11** | | | 88.9 | 61.4 | 18.9 | 6.0 | 2.6 | 3.3 | 5.4 | 2.6 | 1.0 | 7.4 | 69.2 | 58.1 | 13.5 | 3.4 | 1.6 | 1 075 147 |
| **12** | | | 112.4 | 82.5 | 21.3 | 5.9 | 2.7 | 10.3 | 3.4 | 1.8 | 1.1 | 11.4 | 84.4 | 72.2 | 17.9 | 4.2 | 1.6 | 1 055 158 |
| **12** | *Q3* | | 96.1 | 67.6 | 20.0 | 6.0 | 2.5 | 1.9 | 3.8 | 1.8 | 0.9 | 10.1 | 77.6 | 65.7 | 16.1 | 4.3 | 1.6 | 1 061 450 |
| | *Q4* | | 112.4 | 82.5 | 21.3 | 5.9 | 2.7 | 10.3 | 3.4 | 1.8 | 1.1 | 11.4 | 84.4 | 72.2 | 17.9 | 4.2 | 1.6 | 1 055 158 |
| **13** | *Q1* | P | 118.0 | 87.5 | 22.0 | 5.9 | 2.6 | 11.4 | 3.6 | 1.6 | 1.0 | 11.8 | 88.6 | 76.1 | 18.4 | 4.3 | 1.6 | 1 050 433 |
| | *Q2* | P | 123.5 | 91.6 | 22.6 | 5.9 | 3.3 | 13.4 | 3.8 | 1.7 | 1.7 | 12.3 | 90.7 | 78.3 | 18.8 | 4.2 | 1.6 | 1 048 339 |
| | *Q3* | P | 124.8 | 93.5 | 23.0 | 5.8 | 2.6 | 13.9 | 3.9 | 1.7 | 1.0 | 12.6 | 91.7 | 79.6 | 19.1 | 4.1 | 1.6 | 1 047 675 |
| | *Q4* | P | 129.5 | 97.4 | 23.6 | 5.7 | 2.7 | 17.5 | 3.7 | 1.7 | 1.1 | 13.4 | 92.1 | 79.9 | 20.0 | 4.0 | 1.6 | 1 049 181 |
| **14** | *Q1* | P | 135.6 | 102.9 | 24.5 | 5.6 | 2.6 | 20.4 | 3.0 | 1.6 | 1.0 | 14.7 | 94.9 | 82.5 | 21.4 | 4.0 | 1.6 | 1 049 381 |
| | *Q2* | P | 142.2 | 107.7 | 25.1 | 5.7 | 3.7 | 23.5 | 3.4 | 1.7 | 2.0 | 15.2 | 96.4 | 84.3 | 21.7 | 4.0 | 1.6 | 1 050 611 |
| | *Q3* | P | 141.6 | 108.3 | 25.2 | 5.5 | 2.6 | 23.7 | 3.2 | 1.6 | 0.9 | 15.3 | 96.8 | 84.6 | 22.0 | 3.9 | 1.6 | 1 054 300 |
| | *Q4* | A | 144.1 | 110.4 | 25.7 | 5.3 | 2.7 | 25.8 | 3.3 | 1.6 | 1.1 | 14.6 | 97.7 | 84.6 | 22.4 | 3.6 | 1.6 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

*EUR millions*

| | | | General Government´s debt according to the EDP (consolidated) (a) | Central government | | | Regional (autonomous) governments | | | Local governments | | | Social security funds | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Debt according to the EDP | Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b) | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c) | Debt net of financial assets vis-à-vis General Government |
| | | | 10+13<br>1=4+7+ | 2 | 3 | 4=2-3 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| **00** | | | 374 557 | 314 814 | 17 169 | 297 645 | 39 474 | - | 39 474 | 19 793 | - | 19 793 | 18 832 | 1 187 | 17 645 |
| **01** | | | 378 883 | 315 490 | 17 169 | 298 321 | 43 706 | - | 43 706 | 20 170 | - | 20 170 | 18 704 | 2 018 | 16 686 |
| **02** | | | 384 145 | 321 575 | 17 169 | 304 406 | 46 471 | - | 46 471 | 21 522 | - | 21 522 | 18 577 | 6 831 | 11 747 |
| **03** | | | 382 775 | 320 504 | 17 169 | 303 335 | 49 028 | - | 49 028 | 22 914 | - | 22 914 | 18 450 | 10 952 | 7 498 |
| **04** | | | 389 888 | 331 939 | 17 169 | 314 771 | 52 054 | - | 52 054 | 24 153 | - | 24 153 | 18 323 | 19 412 | -1 089 |
| **05** | | | 393 479 | 331 797 | 17 169 | 314 628 | 57 880 | - | 57 880 | 25 535 | - | 25 535 | 18 246 | 22 810 | -4 564 |
| **06** | | | 392 168 | 326 369 | 17 169 | 309 200 | 59 126 | - | 59 126 | 27 570 | - | 27 570 | 18 169 | 21 897 | -3 728 |
| **07** | | | 383 798 | 318 869 | 17 169 | 301 701 | 61 096 | - | 61 096 | 29 385 | - | 29 385 | 17 169 | 25 551 | -8 383 |
| **08** | | | 439 771 | 368 860 | 17 169 | 351 691 | 73 647 | - | 73 647 | 31 775 | - | 31 775 | 17 169 | 34 511 | -17 342 |
| **09** | | | 568 700 | 487 670 | 17 169 | 470 501 | 92 435 | - | 92 435 | 34 700 | - | 34 700 | 17 169 | 46 105 | -28 937 |
| **10** | | | 649 259 | 551 557 | 17 169 | 534 388 | 123 419 | - | 123 419 | 35 453 | - | 35 453 | 17 169 | 61 170 | -44 001 |
| **11** | | | 743 531 | 624 238 | 17 169 | 607 070 | 145 086 | - | 145 086 | 36 819 | - | 36 819 | 17 169 | 62 613 | -45 444 |
| **12** | *Q4* | | 890 978 | 762 104 | 60 934 | 701 170 | 188 406 | - | 188 406 | 44 007 | - | 44 007 | 17 188 | 59 794 | -42 606 |
| **13** | *Q1* | P | 930 350 | 799 107 | 64 154 | 734 953 | 193 450 | - | 193 450 | 44 960 | - | 44 960 | 17 188 | 60 201 | -43 013 |
| | *Q2* | P | 950 405 | 820 781 | 71 752 | 749 029 | 197 149 | - | 197 149 | 44 542 | - | 44 542 | 17 202 | 57 516 | -40 314 |
| | *Q3* | P | 961 233 | 833 574 | 76 028 | 757 546 | 199 737 | - | 199 737 | 43 108 | - | 43 108 | 17 190 | 56 348 | -39 158 |
| | *Q4* | P | 966 170 | 838 070 | 89 571 | 748 499 | 209 761 | - | 209 761 | 42 115 | - | 42 115 | 17 187 | 51 392 | -34 205 |
| **14** | *Q1* | P | 995 834 | 866 077 | 102 285 | 763 792 | 224 964 | - | 224 964 | 41 913 | - | 41 913 | 17 188 | 52 023 | -34 835 |
| | *Q2* | P | 1 012 596 | 885 211 | 107 182 | 778 029 | 228 207 | - | 228 207 | 41 995 | - | 41 995 | 17 203 | 52 839 | -35 636 |
| | *Q3* | P | 1 020 303 | 891 936 | 112 757 | 779 179 | 232 068 | - | 232 068 | 40 789 | - | 40 789 | 17 200 | 48 934 | -31 734 |
| | *Q4* | A | 1 033 857 | 895 852 | 113 430 | 782 422 | 236 747 | - | 236 747 | 38 363 | - | 38 363 | 17 188 | 40 864 | -23 676 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 11. GENERAL GOVERMENT

### 11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

*Percentages*

| | | | General Government´s debt according to the EDP (consolidated) (a) | Central government | | | Regional (autonomous) governments | | | Local governments | | | Social security funds | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Debt according to the EDP | Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b) | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government(Fondo de Reserva de la Seguridad Social and rest (c) | Debt net of financial assets vis-à-vis General Government |
| | | | 10+13 1=4+7+ | 2 | 3 | 4=2-3 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| **00** | | | 58.0 | 48.7 | 2.7 | 46.1 | 6.1 | - | 6.1 | 3.1 | - | 3.1 | 2.9 | 0.2 | 2.7 |
| **01** | | | 54.2 | 45.1 | 2.5 | 42.6 | 6.2 | - | 6.2 | 2.9 | - | 2.9 | 2.7 | 0.3 | 2.4 |
| **02** | | | 51.3 | 42.9 | 2.3 | 40.6 | 6.2 | - | 6.2 | 2.9 | - | 2.9 | 2.5 | 0.9 | 1.6 |
| **03** | | | 47.6 | 39.9 | 2.1 | 37.8 | 6.1 | - | 6.1 | 2.9 | - | 2.9 | 2.3 | 1.4 | 0.9 |
| **04** | | | 45.3 | 38.5 | 2.0 | 36.5 | 6.0 | - | 6.0 | 2.8 | - | 2.8 | 2.1 | 2.3 | -0.1 |
| **05** | | | 42.3 | 35.7 | 1.8 | 33.8 | 6.2 | - | 6.2 | 2.7 | - | 2.7 | 2.0 | 2.5 | -0.5 |
| **06** | | | 38.9 | 32.4 | 1.7 | 30.7 | 5.9 | - | 5.9 | 2.7 | - | 2.7 | 1.8 | 2.2 | -0.4 |
| **07** | | | 35.5 | 29.5 | 1.6 | 27.9 | 5.7 | - | 5.7 | 2.7 | - | 2.7 | 1.6 | 2.4 | -0.8 |
| **08** | | | 39.4 | 33.0 | 1.5 | 31.5 | 6.6 | - | 6.6 | 2.8 | - | 2.8 | 1.5 | 3.1 | -1.6 |
| **09** | | | 52.7 | 45.2 | 1.6 | 43.6 | 8.6 | - | 8.6 | 3.2 | - | 3.2 | 1.6 | 4.3 | -2.7 |
| **10** | | | 60.1 | 51.0 | 1.6 | 49.4 | 11.4 | - | 11.4 | 3.3 | - | 3.3 | 1.6 | 5.7 | -4.1 |
| **11** | | | 69.2 | 58.1 | 1.6 | 56.5 | 13.5 | - | 13.5 | 3.4 | - | 3.4 | 1.6 | 5.8 | -4.2 |
| **13** | *Q1* | P | 88.6 | 76.1 | 6.1 | 70.0 | 18.4 | - | 18.4 | 4.3 | - | 4.3 | 1.6 | 5.7 | -4.1 |
| | *Q2* | P | 90.7 | 78.3 | 6.8 | 71.4 | 18.8 | - | 18.8 | 4.2 | - | 4.2 | 1.6 | 5.5 | -3.8 |
| | *Q3* | P | 91.7 | 79.6 | 7.3 | 72.3 | 19.1 | - | 19.1 | 4.1 | - | 4.1 | 1.6 | 5.4 | -3.7 |
| | *Q4* | P | 92.1 | 79.9 | 8.5 | 71.3 | 20.0 | - | 20.0 | 4.0 | - | 4.0 | 1.6 | 4.9 | -3.3 |
| **14** | *Q1* | P | 94.9 | 82.5 | 9.7 | 72.8 | 21.4 | - | 21.4 | 4.0 | - | 4.0 | 1.6 | 5.0 | -3.3 |
| | *Q2* | P | 96.4 | 84.3 | 10.2 | 74.1 | 21.7 | - | 21.7 | 4.0 | - | 4.0 | 1.6 | 5.0 | -3.4 |
| | *Q3* | P | 96.8 | 84.6 | 10.7 | 73.9 | 22.0 | - | 22.0 | 3.9 | - | 3.9 | 1.6 | 4.6 | -3.0 |
| | *Q4* | A | 97.7 | 84.6 | 10.7 | 73.9 | 22.4 | - | 22.4 | 3.6 | - | 3.6 | 1.6 | 3.9 | -2.2 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España*

*EUR millions*

| | | | Change in debt according to the EDP (a) | Net borrowing (+) or net lending (-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Vis-à-vis General Government | Rest | Total | Other accounts payable | | | Other financial transactions within General Government | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | | Total | Vis-à-vis other General Government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | | 12 334 | 6 608 | 10 412 | 282 | 10 130 | -4 686 | -5 692 | 388 | -6 080 | -669 | -37 | - | 1 713 |
| **01** | | | 4 326 | 3 839 | -1 693 | 626 | -2 319 | 2 180 | 3 520 | 54 | 3 467 | -680 | -199 | - | -461 |
| **02** | | | 5 262 | 3 106 | 15 256 | 4 822 | 10 435 | -13 100 | -5 340 | -8 | -5 333 | -4 814 | -1 084 | -1 647 | -215 |
| **03** | | | -1 370 | 2 960 | 1 032 | 5 409 | -4 377 | -5 362 | -146 | -1 313 | 1 168 | -4 095 | -793 | - | -328 |
| **04** | | | 7 113 | 364 | 19 306 | 8 105 | 11 200 | -12 557 | -1 475 | 325 | -1 800 | -8 430 | -727 | - | -1 925 |
| **05** | | | 3 591 | -11 229 | 26 575 | 4 696 | 21 880 | -11 755 | -7 791 | -1 363 | -6 428 | -3 333 | 64 | - | -695 |
| **06** | | | -1 311 | -22 144 | 31 074 | -410 | 31 483 | -10 241 | -12 135 | -541 | -11 594 | 951 | -178 | - | 1 122 |
| **07** | | | -8 370 | -21 620 | 26 248 | 4 216 | 22 032 | -12 998 | -9 222 | -630 | -8 592 | -3 586 | -166 | -295 | 270 |
| **08** | | | 55 973 | 49 385 | 23 585 | 9 647 | 13 938 | -16 997 | -7 098 | -707 | -6 391 | -8 940 | -352 | -63 | -543 |
| **09** | | | 128 929 | 118 237 | 35 866 | 10 902 | 24 964 | -25 174 | -6 212 | 722 | -6 934 | -11 623 | -129 | -48 | -7 161 |
| **10** | | | 80 559 | 101 445 | 7 871 | 23 261 | -15 390 | -28 758 | -14 570 | -8 336 | -6 234 | -14 925 | 72 | -40 | 705 |
| **11** | | | 94 272 | 101 265 | 21 958 | 22 587 | -629 | -28 951 | -30 925 | -21 145 | -9 780 | -1 442 | 337 | 849 | 2 230 |
| **12** | | | 147 447 | 108 903 | 117 258 | 100 469 | 16 788 | -78 713 | 28 663 | 3 544 | 25 118 | -104 014 | 313 | -1 300 | -2 376 |
| **13** | | P | 75 193 | 71 291 | 60 759 | 58 729 | 2 030 | -56 857 | 7 901 | 2 391 | 5 510 | -61 120 | 281 | -172 | -3 747 |
| **14** | | A | 67 686 | 61 391 | 42 117 | 31 777 | 10 340 | -35 822 | 3 490 | 1 538 | 1 952 | -33 315 | 70 | -26 | -6 041 |
| **13** | *Q2* | P | 20 055 | 32 097 | 14 662 | 12 711 | 1 951 | -26 705 | -11 533 | 365 | -11 897 | -13 075 | 221 | -95 | -2 222 |
| | *Q3* | P | 10 828 | 8 029 | -7 417 | 1 725 | -9 143 | 10 216 | 14 667 | 2 579 | 12 088 | -4 304 | -15 | - | -131 |
| | *Q4* | P | 4 938 | 21 897 | 23 639 | 33 710 | -10 070 | -40 598 | -6 268 | -1 193 | -5 075 | -32 516 | 39 | - | -1 853 |
| **14** | *Q1* | P | 29 663 | 6 325 | 24 872 | 18 515 | 6 357 | -1 533 | 17 382 | -107 | 17 489 | -18 407 | -1 | - | -507 |
| | *Q2* | P | 16 762 | 28 887 | 23 450 | 12 232 | 11 218 | -35 575 | -19 608 | 628 | -20 236 | -12 860 | 37 | -26 | -3 118 |
| | *Q3* | P | 7 707 | 3 245 | -5 475 | 2 885 | -8 360 | 9 937 | 16 584 | 3 230 | 13 353 | -6 116 | 21 | - | -553 |
| | *Q4* | A | 13 554 | 22 934 | -730 | -1 855 | 1 124 | -8 650 | -10 867 | -2 213 | -8 654 | 4 068 | 14 | - | -1 864 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

*INE, IGAE and Banco de España*

*Percentages*

| | | Change in debt according to the EDP (a) | Net borrowing (+) or net lending (-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis General Government | Rest | Total | Other accounts payable | | | Other financial transactions within General Government | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Vis-à-vis other General Government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+11+12+13 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 1.9 | 1.0 | 1.6 | 0.0 | 1.6 | -0.7 | -0.9 | 0.1 | -1.0 | -0.1 | -0.0 | - | 0.3 |
| **01** | | 0.6 | 0.5 | -0.2 | 0.1 | -0.3 | 0.3 | 0.5 | 0.0 | 0.5 | -0.1 | -0.0 | - | -0.1 |
| **02** | | 0.7 | 0.4 | 2.0 | 0.7 | 1.4 | -1.7 | -0.7 | -0.0 | -0.7 | -0.6 | -0.1 | -0.2 | -0.0 |
| **03** | | -0.2 | 0.4 | 0.1 | 0.7 | -0.5 | -0.7 | -0.0 | -0.2 | 0.1 | -0.5 | -0.1 | - | -0.0 |
| **04** | | 0.8 | 0.0 | 2.2 | 1.0 | 1.3 | -1.5 | -0.2 | 0.0 | -0.2 | -1.0 | -0.1 | - | -0.2 |
| **05** | | 0.4 | -1.2 | 2.9 | 0.5 | 2.4 | -1.3 | -0.8 | -0.1 | -0.7 | -0.4 | 0.0 | - | -0.1 |
| **06** | | -0.1 | -2.2 | 3.1 | -0.0 | 3.2 | -1.0 | -1.2 | -0.0 | -1.1 | 0.1 | -0.0 | - | 0.1 |
| **07** | | -0.8 | -2.0 | 2.4 | 0.4 | 2.1 | -1.2 | -0.9 | -0.1 | -0.8 | -0.3 | -0.0 | -0.0 | 0.0 |
| **08** | | 5.0 | 4.4 | 2.1 | 0.9 | 1.2 | -1.5 | -0.6 | -0.1 | -0.6 | -0.8 | -0.0 | -0.0 | -0.0 |
| **09** | | 11.9 | 11.0 | 3.3 | 1.0 | 2.3 | -2.3 | -0.6 | 0.1 | -0.6 | -1.1 | -0.0 | -0.0 | -0.7 |
| **10** | | 7.5 | 9.4 | 0.7 | 2.2 | -1.4 | -2.7 | -1.3 | -0.8 | -0.6 | -1.4 | 0.0 | -0.0 | 0.1 |
| **11** | | 8.8 | 9.4 | 2.0 | 2.1 | -0.1 | -2.7 | -2.9 | -2.0 | -0.9 | -0.1 | 0.0 | 0.1 | 0.2 |
| **12** | | 14.0 | 10.3 | 11.1 | 9.5 | 1.6 | -7.5 | 2.7 | 0.3 | 2.4 | -9.9 | 0.0 | -0.1 | -0.2 |
| **13** | P | 7.2 | 6.8 | 5.8 | 5.6 | 0.2 | -5.4 | 0.8 | 0.2 | 0.5 | -5.8 | 0.0 | -0.0 | -0.4 |
| **14** | A | 6.4 | 5.8 | 4.0 | 3.0 | 1.0 | -3.4 | 0.3 | 0.1 | 0.2 | -3.1 | 0.0 | -0.0 | -0.6 |
| **13** *Q2* | P | 1.9 | 3.1 | 1.4 | 1.2 | 0.2 | -2.5 | -1.1 | 0.0 | -1.1 | -1.2 | 0.0 | -0.0 | -0.2 |
| *Q3* | P | 1.0 | 0.8 | -0.7 | 0.2 | -0.9 | 1.0 | 1.4 | 0.2 | 1.2 | -0.4 | -0.0 | - | -0.0 |
| *Q4* | P | 0.5 | 2.1 | 2.3 | 3.2 | -1.0 | -3.9 | -0.6 | -0.1 | -0.5 | -3.1 | 0.0 | - | -0.2 |
| **14** *Q1* | P | 2.8 | 0.6 | 2.3 | 1.8 | 0.6 | -0.1 | 1.6 | -0.0 | 1.7 | -1.7 | -0.0 | - | -0.0 |
| *Q2* | P | 1.6 | 2.7 | 2.2 | 1.2 | 1.1 | -3.4 | -1.9 | 0.1 | -1.9 | -1.2 | 0.0 | -0.0 | -0.3 |
| *Q3* | P | 0.7 | 0.3 | -0.5 | 0.3 | -0.8 | 0.9 | 1.6 | 0.3 | 1.3 | -0.6 | 0.0 | - | -0.1 |
| *Q4* | A | 1.3 | 2.2 | -0.1 | -0.2 | 0.1 | -0.8 | -1.0 | -0.2 | -0.8 | 0.4 | 0.0 | - | -0.2 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.



## 11.10 Net acquisition of financial assets

*EUR millions*

| | | Total | By instrument | | | | | | | | | By counterpart sector | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Currency and deposits | | Debt Securities | | | Loans | Equity and investment fund shares and equities | Insurance pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Residents | Rest of the world |
| | | | Total | Of which: Deposits with the Banco de España | Total | Short-term | Long-term | | | | | | | Of which: Vis-à-vis other General Government units |
| | | 1=2+4+7+8+9+10+11 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **00** | | 10 412 | 11 095 | 8 351 | 716 | 58 | 658 | 741 | -3 219 | - | -122 | 1 202 | 10 362 | 282 | 49 |
| **01** | | -1 693 | -2 496 | -17 060 | 782 | 75 | 708 | 2 219 | -3 648 | - | -131 | 1 582 | -1 860 | 626 | 166 |
| **02** | | 15 256 | 8 116 | 1 785 | 4 708 | 189 | 4 519 | 1 785 | -1 799 | - | -164 | 2 610 | 14 998 | 4 822 | 258 |
| **03** | | 1 032 | -4 203 | 1 767 | 4 091 | -298 | 4 389 | 1 626 | 193 | - | -171 | -506 | 988 | 5 409 | 44 |
| **04** | | 19 306 | 6 131 | -1 817 | 9 358 | 1 019 | 8 339 | 2 126 | -443 | - | -123 | 2 257 | 18 044 | 8 105 | 1 262 |
| **05** | | 26 575 | 11 377 | -695 | 7 928 | 508 | 7 419 | 1 362 | 463 | - | -7 | 5 452 | 22 022 | 4 696 | 4 553 |
| **06** | | 31 074 | 13 343 | 1 780 | 9 545 | -1 372 | 10 917 | 2 150 | 258 | - | -3 | 5 781 | 19 984 | -410 | 11 089 |
| **07** | | 26 248 | 12 168 | 2 973 | 9 748 | 527 | 9 221 | 3 540 | 504 | - | -9 | 298 | 19 568 | 4 216 | 6 680 |
| **08** | | 23 585 | 819 | 740 | 19 159 | 510 | 18 649 | 3 479 | 838 | - | 27 | -737 | 20 479 | 9 647 | 3 106 |
| **09** | | 35 866 | 17 814 | 12 463 | 6 210 | -38 | 6 248 | 8 742 | 344 | - | 45 | 2 710 | 44 639 | 10 902 | -8 773 |
| **10** | | 7 871 | -24 635 | -21 896 | 9 476 | 2 525 | 6 951 | 6 278 | 8 251 | - | -31 | 8 533 | 10 476 | 23 261 | -2 605 |
| **11** | | 21 958 | -17 606 | -3 911 | -6 631 | -1 506 | -5 125 | 11 520 | -478 | - | 37 | 35 114 | 16 608 | 22 587 | 5 349 |
| **12** | | 117 258 | 7 170 | 3 584 | -5 511 | 3 006 | -8 517 | 111 179 | 3 489 | - | 165 | 766 | 101 870 | 100 469 | 15 388 |
| **13** | P | 60 759 | -13 276 | -6 893 | -9 523 | -3 370 | -6 153 | 74 493 | 1 839 | - | 177 | 7 049 | 52 945 | 58 729 | 7 814 |
| **14** | A | 42 117 | 10 982 | -2 062 | -13 834 | -1 863 | -11 971 | 45 972 | 1 227 | - | - | -2 230 | 39 913 | 31 777 | 2 204 |
| **13** *Q1* | P | 29 875 | 17 574 | -753 | 916 | 1 354 | -438 | 11 025 | 1 453 | - | 70 | -1 163 | 29 267 | 10 584 | 607 |
| *Q2* | P | 14 662 | -3 148 | 1 316 | -1 026 | -31 | -995 | 15 800 | -627 | - | 19 | 3 644 | 10 810 | 12 711 | 3 852 |
| *Q3* | P | -7 417 | -3 871 | 30 | -2 972 | -185 | -2 787 | 7 321 | 93 | - | 18 | -8 007 | -7 892 | 1 725 | 475 |
| *Q4* | P | 23 639 | -23 831 | -7 486 | -6 442 | -4 509 | -1 932 | 40 347 | 920 | - | 70 | 12 575 | 20 759 | 33 710 | 2 880 |
| **14** *Q1* | P | 24 872 | 11 546 | -291 | 1 018 | 2 061 | -1 042 | 16 601 | 624 | - | - | -4 918 | 24 865 | 18 515 | 6 |
| *Q2* | P | 23 450 | 9 832 | 3 072 | -440 | -3 065 | 2 626 | 13 193 | 2 312 | - | - | -1 448 | 22 101 | 12 232 | 1 349 |
| *Q3* | P | -5 475 | -7 293 | -4 771 | -3 756 | 1 885 | -5 641 | 10 917 | -922 | - | - | -4 420 | -5 739 | 2 885 | 264 |
| *Q4* | A | -730 | -3 103 | -72 | -10 656 | -2 743 | -7 913 | 5 260 | -787 | - | - | 8 556 | -1 315 | -1 855 | 585 |

Note: Table compiled following the ESA 2010 methodology.

## 11. GENERAL GOVERNMENT

### 11.11 Net increase in liabilities

*EUR millions*

| | | Total | By instrument | | | | | | | | By counterpart sector | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Currency and deposits | Debt Securities | | | Loans | | | Equity and investment fund shares and equities | Other accounts payable | Residents | | Rest of the world |
| | | | | Total | Short-term | Long-term | Total | Short-term | Long-term | | | | Of which: Vis-á-vis other General Government units | |
| | | 1=2+3+6+9+10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 17 020 | -49 | 10 966 | -8 567 | 19 533 | 410 | 427 | -17 | - | 5 692 | -18 696 | 282 | 35 715 |
| **01** | | 2 146 | -73 | 5 259 | -5 | 5 265 | 480 | 990 | -510 | - | -3 520 | -9 565 | 626 | 11 711 |
| **02** | | 18 362 | 1 260 | 10 986 | 2 759 | 8 227 | 776 | -784 | 1 561 | - | 5 340 | 8 105 | 4 822 | 10 257 |
| **03** | | 3 992 | 173 | 2 806 | 871 | 1 935 | 867 | 493 | 374 | - | 146 | 11 886 | 5 409 | -7 895 |
| **04** | | 19 670 | 236 | 10 078 | -366 | 10 443 | 7 881 | 47 | 7 835 | - | 1 475 | -7 924 | 8 105 | 27 594 |
| **05** | | 15 346 | 255 | 7 313 | -3 689 | 11 002 | -12 | -1 987 | 1 974 | - | 7 791 | 12 415 | 4 696 | 2 932 |
| **06** | | 8 930 | 266 | -3 892 | -1 098 | -2 793 | 420 | 292 | 128 | - | 12 135 | -1 497 | -410 | 10 427 |
| **07** | | 4 628 | 243 | -4 701 | 14 860 | -19 560 | -136 | 69 | -205 | - | 9 222 | 17 883 | 4 216 | -13 255 |
| **08** | | 72 970 | 113 | 52 603 | 26 818 | 25 785 | 13 156 | 3 161 | 9 995 | - | 7 098 | 58 425 | 9 647 | 14 544 |
| **09** | | 154 103 | 48 | 132 958 | 33 875 | 99 082 | 12 635 | 1 686 | 10 949 | 2 250 | 6 212 | 96 036 | 10 902 | 58 067 |
| **10** | | 109 316 | 116 | 75 706 | -15 184 | 90 890 | 18 925 | -1 337 | 20 262 | - | 14 570 | 82 962 | 23 261 | 26 354 |
| **11** | | 123 223 | 101 | 75 357 | 3 360 | 71 997 | 16 839 | 6 794 | 10 045 | - | 30 925 | 130 386 | 22 587 | -7 163 |
| **12** | | 226 161 | -4 | 65 990 | -9 658 | 75 648 | 188 837 | -93 | 188 930 | - | -28 663 | 166 635 | 100 469 | 59 526 |
| **13** | P | 132 050 | 15 | 89 674 | 15 481 | 74 193 | 50 261 | -3 061 | 53 322 | - | -7 901 | 62 771 | 58 729 | 69 279 |
| **14** | A | 103 508 | 151 | 53 397 | -2 952 | 56 349 | 53 450 | -411 | 53 861 | - | -3 490 | 55 284 | 31 777 | 48 224 |
| **13** *Q1* | P | 39 143 | -9 | 37 101 | 2 319 | 34 782 | 13 086 | 27 | 13 058 | - | -11 035 | 30 545 | 10 584 | 8 597 |
| *Q2* | P | 46 759 | 2 | 34 204 | 4 983 | 29 221 | 1 021 | 2 705 | -1 684 | - | 11 533 | 45 357 | 12 711 | 1 402 |
| *Q3* | P | 612 | 40 | 8 526 | 6 404 | 2 122 | 6 712 | -1 157 | 7 869 | - | -14 667 | -16 988 | 1 725 | 17 600 |
| *Q4* | P | 45 536 | -18 | 9 843 | 1 775 | 8 068 | 29 443 | -4 636 | 34 079 | - | 6 268 | 3 857 | 33 710 | 41 680 |
| **14** *Q1* | P | 31 197 | 30 | 24 917 | -4 297 | 29 215 | 23 631 | -1 359 | 24 990 | - | -17 382 | 25 914 | 18 515 | 5 282 |
| *Q2* | P | 52 337 | 77 | 20 096 | -840 | 20 936 | 12 555 | 826 | 11 729 | - | 19 608 | 29 668 | 12 232 | 22 669 |
| *Q3* | P | -2 230 | 60 | 7 060 | 1 388 | 5 673 | 7 234 | 130 | 7 104 | - | -16 584 | 7 114 | 2 885 | -9 343 |
| *Q4* | A | 22 204 | -16 | 1 323 | 797 | 525 | 10 030 | -9 | 10 038 | - | 10 867 | -7 412 | -1 855 | 29 616 |

Note: Table compiled following the ESA 2010 methodology.

## 11. GENERAL GOVERNMENT

### 11.12 Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Debt Securities | | | Loans | | | Memorandum item: Debt according other General Government units (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 |
| **00** | | 374 557 | 58.0 | 2 595 | 314 607 | 13 617 | 300 990 | 57 356 | 5 809 | 51 547 | 18 355 |
| **01** | | 378 883 | 54.2 | 2 522 | 318 532 | 13 478 | 305 054 | 57 830 | 6 799 | 51 031 | 19 187 |
| **02** | | 384 145 | 51.3 | 2 134 | 323 779 | 16 007 | 307 771 | 58 232 | 6 014 | 52 218 | 23 999 |
| **03** | | 382 775 | 47.6 | 2 307 | 321 441 | 17 006 | 304 435 | 59 027 | 6 507 | 52 519 | 28 120 |
| **04** | | 389 888 | 45.3 | 2 543 | 320 460 | 15 578 | 304 882 | 66 885 | 6 554 | 60 331 | 36 581 |
| **05** | | 393 479 | 42.3 | 2 798 | 323 784 | 11 354 | 312 430 | 66 897 | 4 567 | 62 330 | 39 978 |
| **06** | | 392 168 | 38.9 | 3 064 | 321 797 | 11 686 | 310 110 | 67 308 | 4 859 | 62 448 | 39 066 |
| **07** | | 383 798 | 35.5 | 3 307 | 313 618 | 26 307 | 287 312 | 66 873 | 4 928 | 61 945 | 42 720 |
| **08** | | 439 771 | 39.4 | 3 420 | 356 381 | 53 033 | 303 348 | 79 970 | 8 089 | 71 881 | 51 679 |
| **09** | | 568 700 | 52.7 | 3 468 | 472 678 | 86 395 | 386 283 | 92 555 | 9 775 | 82 780 | 63 274 |
| **10** | | 649 259 | 60.1 | 3 584 | 534 226 | 68 929 | 465 297 | 111 449 | 8 438 | 103 011 | 78 338 |
| **11** | | 743 531 | 69.2 | 3 685 | 610 699 | 74 185 | 536 514 | 129 146 | 15 232 | 113 915 | 79 781 |
| **12** *Q3* | | 824 285 | 77.6 | 3 690 | 647 857 | 57 469 | 590 387 | 172 738 | 17 178 | 155 560 | 110 428 |
| *Q4* | | 890 978 | 84.4 | 3 681 | 669 887 | 60 576 | 609 311 | 217 409 | 15 139 | 202 270 | 185 030 |
| **13** *Q1* | P | 930 350 | 88.6 | 3 672 | 707 095 | 61 380 | 645 715 | 219 583 | 15 166 | 204 417 | 196 355 |
| *Q2* | P | 950 405 | 90.7 | 3 674 | 739 422 | 66 263 | 673 158 | 207 309 | 17 871 | 189 438 | 209 200 |
| *Q3* | P | 961 233 | 91.7 | 3 714 | 750 773 | 72 755 | 678 018 | 206 745 | 16 714 | 190 031 | 213 479 |
| *Q4* | P | 966 170 | 92.1 | 3 696 | 765 746 | 78 977 | 686 769 | 196 728 | 12 078 | 184 649 | 245 857 |
| **14** *Q1* | P | 995 834 | 94.9 | 3 726 | 788 962 | 72 474 | 716 487 | 203 146 | 10 720 | 192 426 | 264 126 |
| *Q2* | P | 1 012 596 | 96.4 | 3 804 | 804 833 | 74 652 | 730 181 | 203 959 | 11 546 | 192 413 | 276 691 |
| *Q3* | P | 1 020 303 | 96.8 | 3 863 | 815 106 | 74 078 | 741 029 | 201 333 | 11 676 | 189 657 | 264 964 |
| *Q4* | A | 1 033 857 | 97.7 | 3 847 | 825 101 | 77 611 | 747 490 | 204 908 | 11 668 | 193 240 | 261 086 |

Note: Table compiled following the ESA 2010 methodology.The debt calculated on the basis of EDP methodology does not include other liabilities not included in this table. In addition to EDP liabilities, Spanish general government has liabilities in the form of trade credits and other accounts payable. The Banco de España publishes these liabilities in column 7 of table 11.1 of the Boletín Estadístico (http://www.bde.es/webbde/es/estadis/infoest/a1101e.pdf)

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

*EUR millions*

| | | Total | By counterpart sector | | | | | By currency | | By residual maturity | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Resident sectors | | | | Rest of the world | Euro | Other currencies | Payable within one year or less | | Payable in more than one year | |
| | | | Total | Financial institutions | Of which: Banco de España | Other resident sectors | | | | Debt securities | Loans | Debt securities | Loans |
| | | 1=2+6 | 2=3+5 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | | 374 557 | 230 413 | 187 476 | 14 450 | 42 937 | 144 145 | 364 220 | 10 338 | 66 962 | 6 438 | 247 645 | 53 513 |
| **01** | | 378 883 | 222 285 | 181 924 | 13 952 | 40 361 | 156 598 | 369 057 | 9 827 | 63 089 | 7 427 | 255 443 | 52 924 |
| **02** | | 384 145 | 217 826 | 184 546 | 16 305 | 33 280 | 166 319 | 376 268 | 7 877 | 73 351 | 6 612 | 250 427 | 53 754 |
| **03** | | 382 775 | 231 631 | 191 760 | 18 626 | 39 871 | 151 144 | 375 862 | 6 913 | 69 332 | 7 105 | 252 109 | 54 229 |
| **04** | | 389 888 | 214 655 | 172 904 | 20 029 | 41 750 | 175 233 | 384 732 | 5 156 | 67 133 | 7 152 | 253 326 | 62 277 |
| **05** | | 393 479 | 207 687 | 173 202 | 21 023 | 34 485 | 185 792 | 389 387 | 4 092 | 64 729 | 5 165 | 259 055 | 64 530 |
| **06** | | 392 168 | 195 771 | 159 170 | 19 013 | 36 601 | 196 397 | 389 122 | 3 046 | 64 427 | 5 457 | 257 370 | 64 914 |
| **07** | | 383 798 | 200 346 | 163 411 | 18 292 | 36 935 | 183 452 | 381 338 | 2 460 | 65 930 | 5 511 | 247 689 | 64 669 |
| **08** | | 439 771 | 232 639 | 180 843 | 20 342 | 51 796 | 207 132 | 436 803 | 2 969 | 86 080 | 8 672 | 270 301 | 74 718 |
| **09** | | 568 700 | 322 932 | 247 277 | 23 263 | 75 655 | 245 768 | 564 575 | 4 125 | 123 443 | 10 358 | 349 235 | 85 664 |
| **10** | | 649 259 | 371 640 | 269 194 | 26 106 | 102 446 | 277 619 | 645 235 | 4 024 | 129 226 | 9 021 | 404 999 | 106 012 |
| **11** | | 743 531 | 475 831 | 336 037 | 35 313 | 139 794 | 267 700 | 739 786 | 3 745 | 140 101 | 15 815 | 470 598 | 117 016 |
| **12** *Q3* | | 824 285 | 555 786 | 391 080 | 37 492 | 164 706 | 268 499 | 820 573 | 3 712 | 130 004 | 17 974 | 517 852 | 158 453 |
| *Q4* | | 890 978 | 557 551 | 395 926 | 37 602 | 161 624 | 333 427 | 887 479 | 3 499 | 145 703 | 15 746 | 524 184 | 205 345 |
| **13** *Q1* | P | 930 350 | 591 767 | 431 965 | 37 546 | 159 802 | 338 584 | 926 990 | 3 360 | 151 593 | 15 780 | 555 502 | 207 476 |
| *Q2* | P | 950 405 | 617 608 | 465 221 | 36 283 | 152 387 | 332 797 | 947 056 | 3 349 | 160 310 | 18 440 | 579 111 | 192 543 |
| *Q3* | P | 961 233 | 616 541 | 461 022 | 37 784 | 155 519 | 344 692 | 957 655 | 3 578 | 167 481 | 17 284 | 583 292 | 193 175 |
| *Q4* | P | 966 170 | 589 922 | 425 605 | 37 852 | 164 317 | 376 249 | 962 757 | 3 413 | 170 173 | 12 701 | 595 573 | 187 724 |
| **14** *Q1* | P | 995 834 | 608 564 | 454 654 | 38 777 | 153 909 | 387 270 | 992 425 | 3 409 | 167 617 | 11 368 | 621 345 | 195 504 |
| *Q2* | P | 1 012 596 | 592 358 | 459 567 | 38 114 | 132 791 | 420 238 | 1 009 177 | 3 419 | 171 613 | 12 195 | 633 220 | 195 568 |
| *Q3* | P | 1 020 303 | 606 688 | 456 098 | 38 578 | 150 590 | 413 615 | 1 017 089 | 3 214 | 172 479 | 12 315 | 642 628 | 192 881 |
| *Q4* | A | 1 033 857 | 607 761 | 460 869 | 40 280 | 146 892 | 426 096 | 1 031 120 | 2 737 | 177 035 | 12 730 | 648 066 | 196 025 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 11. PUBLIC ENTERPRISES

### 11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

*EUR millions and percentages*

| | | Amount | | | | | As a percentage of GDP mp | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6= 7a10 | 7 | 8 | 9 | 10 | 11 |
| **00** | | 14 961 | 10 131 | 2 832 | 1 997 | - | 2.3 | 1.6 | 0.4 | 0.3 | - | 646 250 |
| **01** | | 15 558 | 9 874 | 3 443 | 2 242 | - | 2.2 | 1.4 | 0.5 | 0.3 | - | 699 528 |
| **02** | | 16 705 | 9 695 | 4 557 | 2 453 | - | 2.2 | 1.3 | 0.6 | 0.3 | - | 749 288 |
| **03** | | 20 576 | 11 408 | 6 184 | 2 983 | - | 2.6 | 1.4 | 0.8 | 0.4 | - | 803 472 |
| **04** | | 19 081 | 9 292 | 6 561 | 3 228 | - | 2.2 | 1.1 | 0.8 | 0.4 | - | 861 420 |
| **05** | | 20 827 | 10 961 | 6 233 | 3 633 | - | 2.2 | 1.2 | 0.7 | 0.4 | - | 930 566 |
| **06** | | 25 091 | 13 549 | 7 629 | 3 914 | - | 2.5 | 1.3 | 0.8 | 0.4 | - | 1 007 974 |
| **07** | | 31 052 | 17 069 | 9 138 | 4 845 | - | 2.9 | 1.6 | 0.8 | 0.4 | - | 1 080 807 |
| **08** | | 35 649 | 20 519 | 9 382 | 5 747 | - | 3.2 | 1.8 | 0.8 | 0.5 | - | 1 116 207 |
| **09** | | 43 464 | 24 219 | 11 366 | 7 878 | - | 4.0 | 2.2 | 1.1 | 0.7 | - | 1 079 034 |
| **10** | | 48 684 | 28 658 | 10 958 | 9 068 | - | 4.5 | 2.7 | 1.0 | 0.8 | - | 1 080 913 |
| **11** | | 49 188 | 31 677 | 9 551 | 7 960 | - | 4.6 | 2.9 | 0.9 | 0.7 | - | 1 075 147 |
| **12** *Q1* | | 49 257 | 32 556 | 8 784 | 7 917 | - | 4.6 | 3.0 | 0.8 | 0.7 | - | 1 071 087 |
| *Q2* | | 49 675 | 33 087 | 8 835 | 7 754 | - | 4.7 | 3.1 | 0.8 | 0.7 | - | 1 065 198 |
| *Q3* | | 50 202 | 33 838 | 8 610 | 7 753 | - | 4.7 | 3.2 | 0.8 | 0.7 | - | 1 061 450 |
| *Q4* | | 47 472 | 33 436 | 7 106 | 6 930 | - | 4.5 | 3.2 | 0.7 | 0.7 | - | 1 055 158 |
| **13** *Q1* | P | 47 397 | 33 780 | 7 024 | 6 593 | - | 4.5 | 3.2 | 0.7 | 0.6 | - | 1 050 433 |
| *Q2* | P | 46 809 | 33 462 | 6 859 | 6 488 | - | 4.5 | 3.2 | 0.7 | 0.6 | - | 1 048 339 |
| *Q3* | P | 46 617 | 33 680 | 6 578 | 6 359 | - | 4.4 | 3.2 | 0.6 | 0.6 | - | 1 047 675 |
| *Q4* | P | 45 947 | 33 392 | 6 133 | 6 421 | - | 4.4 | 3.2 | 0.6 | 0.6 | - | 1 049 181 |
| **14** *Q1* | P | 44 774 | 33 162 | 5 702 | 5 910 | - | 4.3 | 3.2 | 0.5 | 0.6 | - | 1 049 381 |
| *Q2* | P | 43 841 | 32 966 | 5 727 | 5 148 | - | 4.2 | 3.1 | 0.5 | 0.5 | - | 1 050 611 |
| *Q3* | P | 43 682 | 33 011 | 5 735 | 4 935 | - | 4.1 | 3.1 | 0.5 | 0.5 | - | 1 054 300 |
| *Q4* | A | 43 637 | 33 143 | 5 522 | 4 972 | - | 4.1 | 3.1 | 0.5 | 0.5 | - | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

*Secretaría General del Tesoro y Política Financiera and IGAE* *EUR millions*

| | | Balance | Spain resources / European Union uses | | | | | | | | | | Spain uses / European Union resources | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | EAGF (a) | EAFRD (a) | EFF (b) | EAGGF-Guarantee (a) | EAGGF-Guidance (a)(b) | ERDF | European Social Fund (ESF) | Cohesion Fund | Other | Total | Traditional own resources | VAT resource | GNP/ GNI/ resource | Other |
| | | 1=2-12 | 2=3a11 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12=13a16 | 13 | 14 | 15 | 16 |
| **01** | | 5 509 | 12 185 | - | - | - | 6 170 | 628 | 3 381 | 1 085 | 869 | 53 | 6 676 | 905 | 3 135 | 2 589 | 48 |
| **02** | | 8 347 | 14 950 | - | - | - | 5 933 | 978 | 4 046 | 1 795 | 2 121 | 78 | 6 603 | 585 | 2 525 | 3 406 | 87 |
| **03** | | 8 673 | 16 615 | - | - | - | 6 459 | 1 274 | 5 344 | 1 653 | 1 807 | 79 | 7 942 | 753 | 2 656 | 4 405 | 129 |
| **04** | | 7 810 | 15 907 | - | - | - | 6 319 | 1 127 | 4 712 | 1 774 | 1 908 | 68 | 8 098 | 955 | 1 921 | 5 084 | 137 |
| **05** | | 4 874 | 14 803 | - | - | - | 6 407 | 1 270 | 3 851 | 1 784 | 1 391 | 100 | 9 929 | 1 097 | 2 329 | 6 401 | 103 |
| **06** | | 2 360 | 12 635 | - | - | - | 6 655 | 1 095 | 2 214 | 1 251 | 1 283 | 137 | 10 275 | 1 198 | 2 374 | 6 547 | 157 |
| **07** | | 2 167 | 12 052 | - | - | - | 5 712 | 1 024 | 2 761 | 1 691 | 813 | 50 | 9 884 | 1 290 | 2 488 | 5 937 | 169 |
| **08** | | 1 018 | 11 255 | 5 476 | 977 | 8 | - | 482 | 2 713 | 720 | 741 | 139 | 10 237 | 1 190 | 2 579 | 6 280 | 188 |
| **09** | | 30 | 11 125 | 6 068 | 618 | 9 | - | 62 | 2 485 | 989 | 801 | 95 | 11 095 | 1 002 | 1 528 | 8 362 | 203 |
| **10** | | 2 000 | 12 005 | 5 925 | 858 | 3 | - | 198 | 2 788 | 526 | 1 920 | -214 | 10 004 | 1 158 | 760 | 7 868 | 218 |
| **11** | | 1 197 | 12 575 | 5 807 | 981 | 7 | - | 244 | 2 940 | 1 590 | 854 | 153 | 11 378 | 1 170 | 1 964 | 8 001 | 242 |
| **12** | P | 2 693 | 13 283 | 5 785 | 818 | 8 | - | 178 | 4 037 | 1 434 | 844 | 179 | 10 590 | 1 085 | 1 317 | 7 966 | 222 |
| **13** | P | 1 100 | 12 726 | 5 811 | 1 039 | 7 | - | 351 | 3 890 | 870 | 648 | 112 | 11 625 | 993 | 1 292 | 9 064 | 277 |
| **14** | P | -1 616 | 10 540 | 5 489 | 964 | 9 | - | 222 | 2 535 | 593 | 625 | 103 | 12 156 | 1 136 | 1 323 | 9 414 | 283 |
| **14** *J-M* | P | 1 858 | 6 682 | 4 688 | 256 | - | - | 32 | 796 | 439 | 433 | 38 | 4 824 | 260 | 570 | 3 836 | 158 |
| **15** *J-M* | P | 1 516 | 5 670 | 4 649 | 405 | - | - | 44 | 289 | 179 | 61 | 43 | 4 154 | 298 | 667 | 3 067 | 122 |
| **14** *Apr* | P | -366 | 547 | 65 | 240 | - | - | 2 | 234 | 1 | - | 5 | 913 | 94 | 114 | 705 | - |
| *May* | P | 123 | 1 021 | 160 | 46 | - | - | 40 | 648 | 105 | 14 | 10 | 899 | 85 | 114 | 705 | -6 |
| *Jun* | P | -341 | 475 | 48 | 102 | 1 | - | 0 | 255 | 3 | 57 | 9 | 816 | 78 | 103 | 635 | 0 |
| *Jul* | P | -663 | 101 | 63 | - | 0 | - | 0 | 3 | 20 | - | 15 | 765 | 88 | 80 | 494 | 103 |
| *Aug* | P | -22 | 562 | 214 | 103 | - | - | 10 | 226 | - | - | 8 | 584 | 91 | 68 | 423 | 0 |
| *Sep* | P | -358 | 75 | 32 | 0 | - | - | 1 | 33 | - | 3 | 5 | 433 | 105 | 46 | 282 | 1 |
| *Oct* | P | -314 | 198 | - | - | - | - | 25 | 56 | - | 109 | 8 | 512 | 102 | 57 | 353 | - |
| *Nov* | P | -614 | 268 | 9 | - | - | - | 4 | 228 | 9 | 9 | 8 | 882 | 121 | 103 | 635 | 23 |
| *Dec* | P | -919 | 610 | 209 | 217 | 8 | - | 108 | 55 | 17 | - | -4 | 1 529 | 111 | 69 | 1 345 | 3 |
| **15** *Jan* | P | 1 401 | 2 456 | 2 200 | - | - | - | 0 | 78 | 97 | 61 | 20 | 1 054 | 95 | 122 | 716 | 122 |
| *Feb* | P | 279 | 2 435 | 2 381 | - | - | - | 2 | 10 | 41 | - | 2 | 2 156 | 97 | 424 | 1 636 | - |
| *Mar* | P | -164 | 779 | 69 | 405 | - | - | 42 | 201 | 41 | - | 21 | 943 | 106 | 122 | 715 | - |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

**Table 11.1**
a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.2**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

**Table 11.3**
See notes to Table 11.1 and 11.2.

**Table 11.4**
See notes to Table 11.1

**Table 11.5**
See notes to Table 11.2

**Table 11.6**
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

**Table 11.7**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.6.

**Table 11.8**
a. Annual change in column 11 of Table 11.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 11.10.
d. Includes effects such as those produced by the reclassification of institutional units or financial items.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

**Table 11.9**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.8.

**Table 11.12**
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.13**
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.14**
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 11.15**
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

## 12. CENTRAL GOVERNMENT

### 12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.* *EUR millions*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | |
| | | | | Total | Central Government's EDP debt held by other Central Government units | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | Total | Held by other General Government units | Rest | | | |
| | | 1 | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| **00** | | -6 825 | 341 648 | 26 834 | - | 8 838 | 260 | 8 578 | 17 996 | 314 814 | 646 250 |
| **01** | | -4 989 | 341 879 | 26 389 | - | 6 349 | 507 | 5 842 | 20 040 | 315 490 | 699 528 |
| **02** | | -4 516 | 358 628 | 37 053 | - | 9 127 | 794 | 8 333 | 27 926 | 321 575 | 749 288 |
| **03** | | -5 178 | 353 574 | 33 071 | - | 8 928 | 1 879 | 7 050 | 24 143 | 320 504 | 803 472 |
| **04** | | -8 172 | 371 877 | 39 938 | - | 8 333 | 1 792 | 6 541 | 31 605 | 331 939 | 861 420 |
| **05** | | 4 540 | 376 568 | 44 771 | - | 10 875 | 3 093 | 7 782 | 33 896 | 331 797 | 930 566 |
| **06** | | 8 992 | 362 164 | 35 795 | - | 16 242 | 3 695 | 12 547 | 19 553 | 326 369 | 1 007 974 |
| **07** | | 13 858 | 347 003 | 28 134 | - | 18 051 | 4 049 | 14 001 | 10 084 | 318 869 | 1 080 807 |
| **08** | | -32 270 | 414 756 | 45 896 | - | 21 577 | 4 818 | 16 759 | 24 318 | 368 860 | 1 116 207 |
| **09** | | -98 424 | 545 395 | 57 726 | - | 26 853 | 4 034 | 22 819 | 30 873 | 487 670 | 1 079 034 |
| **10** | | -51 752 | 577 276 | 25 719 | - | 29 348 | 5 399 | 23 949 | -3 629 | 551 557 | 1 080 913 |
| **11** | | -36 858 | 659 607 | 35 369 | - | 30 376 | 4 767 | 25 609 | 4 993 | 624 238 | 1 075 147 |
| **12** | | -82 592 | 870 534 | 108 431 | 64 302 | 33 819 | 4 619 | 29 201 | 10 309 | 762 104 | 1 055 158 |
| **13** | P | -49 190 | 1 022 128 | 184 058 | 104 893 | 31 324 | 5 192 | 26 132 | 47 841 | 838 070 | 1 049 181 |
| **14** | A | -38 264 | 1 169 060 | 273 209 | 106 792 | 35 433 | 6 593 | 28 840 | 130 983 | 895 852 | 1 058 469 |
| **13** *Q2* | P | -24 053 | 960 736 | 139 955 | 79 932 | 31 387 | 6 310 | 25 078 | 28 636 | 820 781 | 1 048 339 |
| *Q3* | P | -6 013 | 979 093 | 145 519 | 81 103 | 23 993 | 5 089 | 18 904 | 40 423 | 833 574 | 1 047 675 |
| *Q4* | P | -8 917 | 1 022 128 | 184 058 | 104 893 | 31 324 | 5 192 | 26 132 | 47 841 | 838 070 | 1 049 181 |
| **14** *Q1* | P | -7 774 | 1 079 750 | 213 673 | 109 818 | 24 900 | 6 681 | 18 219 | 78 955 | 866 077 | 1 049 381 |
| *Q2* | P | -16 210 | 1 131 872 | 246 661 | 116 671 | 30 379 | 7 433 | 22 946 | 99 611 | 885 211 | 1 050 611 |
| *Q3* | P | -6 966 | 1 141 754 | 249 818 | 103 273 | 28 076 | 5 605 | 22 471 | 118 470 | 891 936 | 1 054 300 |
| *Q4* | A | -7 314 | 1 169 060 | 273 209 | 106 792 | 35 433 | 6 593 | 28 840 | 130 983 | 895 852 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.* *Percentages*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | |
| | | | | Total | Central Government's EDP debt held by other Central Government units | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | Total | Held by other General Government units | Rest | | | |
| | | 1 | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| **00** | | -1.1 | 52.9 | 4.2 | - | 1.4 | 0.0 | 1.3 | 2.8 | 48.7 | 646 250 |
| **01** | | -0.7 | 48.9 | 3.8 | - | 0.9 | 0.1 | 0.8 | 2.9 | 45.1 | 699 528 |
| **02** | | -0.6 | 47.9 | 4.9 | - | 1.2 | 0.1 | 1.1 | 3.7 | 42.9 | 749 288 |
| **03** | | -0.6 | 44.0 | 4.1 | - | 1.1 | 0.2 | 0.9 | 3.0 | 39.9 | 803 472 |
| **04** | | -0.9 | 43.2 | 4.6 | - | 1.0 | 0.2 | 0.8 | 3.7 | 38.5 | 861 420 |
| **05** | | 0.5 | 40.5 | 4.8 | - | 1.2 | 0.3 | 0.8 | 3.6 | 35.7 | 930 566 |
| **06** | | 0.9 | 35.9 | 3.6 | - | 1.6 | 0.4 | 1.2 | 1.9 | 32.4 | 1 007 974 |
| **07** | | 1.3 | 32.1 | 2.6 | - | 1.7 | 0.4 | 1.3 | 0.9 | 29.5 | 1 080 807 |
| **08** | | -2.9 | 37.2 | 4.1 | - | 1.9 | 0.4 | 1.5 | 2.2 | 33.0 | 1 116 207 |
| **09** | | -9.1 | 50.5 | 5.3 | - | 2.5 | 0.4 | 2.1 | 2.9 | 45.2 | 1 079 034 |
| **10** | | -4.8 | 53.4 | 2.4 | - | 2.7 | 0.5 | 2.2 | -0.3 | 51.0 | 1 080 913 |
| **11** | | -3.4 | 61.4 | 3.3 | - | 2.8 | 0.4 | 2.4 | 0.5 | 58.1 | 1 075 147 |
| **12** | | -7.8 | 82.5 | 10.3 | 6.1 | 3.2 | 0.4 | 2.8 | 1.0 | 72.2 | 1 055 158 |
| **13** | P | -4.7 | 97.4 | 17.5 | 10.0 | 3.0 | 0.5 | 2.5 | 4.6 | 79.9 | 1 049 181 |
| **14** | A | -3.6 | 110.4 | 25.8 | 10.1 | 3.3 | 0.6 | 2.7 | 12.4 | 84.6 | 1 058 469 |
| **13** *Q2* | P | -2.3 | 91.6 | 13.4 | 7.6 | 3.0 | 0.6 | 2.4 | 2.7 | 78.3 | 1 048 339 |
| *Q3* | P | -0.6 | 93.5 | 13.9 | 7.7 | 2.3 | 0.5 | 1.8 | 3.9 | 79.6 | 1 047 675 |
| *Q4* | P | -0.8 | 97.4 | 17.5 | 10.0 | 3.0 | 0.5 | 2.5 | 4.6 | 79.9 | 1 049 181 |
| **14** *Q1* | P | -0.7 | 102.9 | 20.4 | 10.5 | 2.4 | 0.6 | 1.7 | 7.5 | 82.5 | 1 049 381 |
| *Q2* | P | -1.5 | 107.7 | 23.5 | 11.1 | 2.9 | 0.7 | 2.2 | 9.5 | 84.3 | 1 050 611 |
| *Q3* | P | -0.7 | 108.3 | 23.7 | 9.8 | 2.7 | 0.5 | 2.1 | 11.2 | 84.6 | 1 054 300 |
| *Q4* | A | -0.7 | 110.4 | 25.8 | 10.1 | 3.3 | 0.6 | 2.7 | 12.4 | 84.6 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España* — *EUR millions*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending (-) | Net acquisiton of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within central governments units | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 11 451 | 6 825 | 5 526 | -83 | 5 609 | -900 | -3 054 | 367 | -3 421 | - | -116 | - | 2 271 |
| **01** | | 676 | 4 989 | -5 983 | 133 | -6 116 | 1 670 | 1 966 | -247 | 2 213 | - | -262 | - | -34 |
| **02** | | 6 085 | 4 516 | 4 664 | -380 | 5 045 | -3 095 | -635 | -287 | -347 | - | -941 | -1 647 | 127 |
| **03** | | -1 071 | 5 178 | -6 233 | -121 | -6 112 | -16 | 580 | -1 084 | 1 664 | - | -648 | - | 52 |
| **04** | | 11 436 | 8 172 | 4 956 | 38 | 4 918 | -1 693 | 551 | 87 | 464 | - | -692 | - | -1 551 |
| **05** | | -143 | -4 540 | 6 250 | -1 | 6 251 | -1 852 | -1 466 | -1 302 | -165 | - | -3 | - | -383 |
| **06** | | -5 428 | -8 992 | 7 893 | 41 | 7 851 | -4 328 | -5 624 | -602 | -5 022 | - | -110 | - | 1 405 |
| **07** | | -7 500 | -13 858 | 7 825 | 45 | 7 780 | -1 466 | -1 894 | -354 | -1 539 | - | -60 | -64 | 552 |
| **08** | | 49 991 | 32 270 | 21 630 | 286 | 21 344 | -3 909 | -3 321 | -769 | -2 552 | - | -408 | -63 | -117 |
| **09** | | 118 810 | 98 424 | 31 767 | -114 | 31 881 | -11 382 | -4 516 | 785 | -5 300 | - | -152 | -48 | -6 666 |
| **10** | | 63 887 | 51 752 | 13 731 | 8 503 | 5 228 | -1 596 | -3 128 | -1 365 | -1 763 | - | -41 | -40 | 1 612 |
| **11** | | 72 682 | 36 858 | 32 922 | 21 529 | 11 393 | 2 902 | -1 | 632 | -633 | - | 129 | -46 | 2 823 |
| **12** | | 137 865 | 82 592 | 123 127 | 103 455 | 19 672 | -67 854 | -1 098 | 148 | -1 247 | -64 302 | 202 | -1 300 | -1 356 |
| **13** | P | 75 966 | 49 190 | 69 183 | 66 804 | 2 379 | -42 407 | 1 863 | -573 | 2 435 | -40 591 | 217 | -172 | -3 722 |
| **14** | A | 57 782 | 38 264 | 49 213 | 41 188 | 8 025 | -29 695 | -3 927 | -1 401 | -2 526 | -19 664 | 46 | -26 | -6 125 |
| **13** *Q2* | P | 21 674 | 24 053 | 8 903 | 14 348 | -5 445 | -11 282 | -1 169 | -983 | -185 | -7 932 | 222 | -95 | -2 308 |
| *Q3* | P | 12 793 | 6 013 | 2 069 | 4 102 | -2 033 | 4 711 | 5 829 | 1 221 | 4 608 | -1 171 | -9 | - | 62 |
| *Q4* | P | 4 496 | 8 917 | 30 758 | 38 990 | -8 232 | -35 179 | -9 502 | -103 | -9 399 | -23 790 | 1 | - | -1 887 |
| **14** *Q1* | P | 28 007 | 7 774 | 19 342 | 16 474 | 2 868 | 891 | 6 891 | -1 489 | 8 381 | -4 924 | 2 | - | -1 077 |
| *Q2* | P | 19 134 | 16 210 | 17 887 | 10 721 | 7 167 | -14 963 | -4 830 | -752 | -4 077 | -6 853 | 28 | -26 | -3 283 |
| *Q3* | P | 6 725 | 6 966 | 2 908 | 8 601 | -5 693 | -3 149 | 1 596 | 1 828 | -233 | -4 368 | -12 | - | -365 |
| *Q4* | A | 3 915 | 7 314 | 9 075 | 5 392 | 3 683 | -12 474 | -7 584 | -988 | -6 596 | -3 519 | 29 | - | -1 399 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*INE, IGAE and Banco de España* — *Percentages*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within central governments units | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 1.8 | 1.1 | 0.9 | -0.0 | 0.9 | -0.1 | -0.5 | 0.1 | -0.5 | - | -0.0 | - | 0.4 |
| **01** | | 0.1 | 0.7 | -0.9 | 0.0 | -0.9 | 0.2 | 0.3 | -0.0 | 0.3 | - | -0.0 | - | -0.0 |
| **02** | | 0.8 | 0.6 | 0.6 | -0.1 | 0.7 | -0.4 | -0.1 | -0.0 | -0.0 | - | -0.1 | -0.2 | 0.0 |
| **03** | | -0.1 | 0.6 | -0.8 | -0.0 | -0.8 | -0.0 | 0.1 | -0.1 | 0.2 | - | -0.1 | - | 0.0 |
| **04** | | 1.3 | 0.9 | 0.6 | 0.0 | 0.6 | -0.2 | 0.1 | 0.0 | 0.1 | - | -0.1 | - | -0.2 |
| **05** | | -0.0 | -0.5 | 0.7 | -0.0 | 0.7 | -0.2 | -0.2 | -0.1 | -0.0 | - | -0.0 | - | -0.0 |
| **06** | | -0.5 | -0.9 | 0.8 | 0.0 | 0.8 | -0.4 | -0.6 | -0.1 | -0.5 | - | -0.0 | - | 0.1 |
| **07** | | -0.7 | -1.3 | 0.7 | 0.0 | 0.7 | -0.1 | -0.2 | -0.0 | -0.1 | - | -0.0 | -0.0 | 0.1 |
| **08** | | 4.5 | 2.9 | 1.9 | 0.0 | 1.9 | -0.4 | -0.3 | -0.1 | -0.2 | - | -0.0 | -0.0 | -0.0 |
| **09** | | 11.0 | 9.1 | 2.9 | -0.0 | 3.0 | -1.1 | -0.4 | 0.1 | -0.5 | - | -0.0 | -0.0 | -0.6 |
| **10** | | 5.9 | 4.8 | 1.3 | 0.8 | 0.5 | -0.1 | -0.3 | -0.1 | -0.2 | - | -0.0 | -0.0 | 0.1 |
| **11** | | 6.8 | 3.4 | 3.1 | 2.0 | 1.1 | 0.3 | -0.0 | 0.1 | -0.1 | 0.0 | 0.0 | -0.0 | 0.3 |
| **12** | | 13.1 | 7.8 | 11.7 | 9.8 | 1.9 | -6.4 | -0.1 | 0.0 | -0.1 | -6.1 | 0.0 | -0.1 | -0.1 |
| **13** | P | 7.2 | 4.7 | 6.6 | 6.4 | 0.2 | -4.0 | 0.2 | -0.1 | 0.2 | -3.9 | 0.0 | -0.0 | -0.4 |
| **14** | A | 5.5 | 3.6 | 4.6 | 3.9 | 0.8 | -2.8 | -0.4 | -0.1 | -0.2 | -1.9 | 0.0 | -0.0 | -0.6 |
| **13** *Q2* | P | 2.1 | 2.3 | 0.8 | 1.4 | -0.5 | -1.1 | -0.1 | -0.1 | -0.0 | -0.8 | 0.0 | -0.0 | -0.2 |
| *Q3* | P | 1.2 | 0.6 | 0.2 | 0.4 | -0.2 | 0.4 | 0.6 | 0.1 | 0.4 | -0.1 | -0.0 | - | 0.0 |
| *Q4* | P | 0.4 | 0.8 | 2.9 | 3.7 | -0.8 | -3.4 | -0.9 | -0.0 | -0.9 | -2.3 | 0.0 | - | -0.2 |
| **14** *Q1* | P | 2.6 | 0.7 | 1.8 | 1.6 | 0.3 | 0.1 | 0.7 | -0.1 | 0.8 | -0.5 | 0.0 | - | -0.1 |
| *Q2* | P | 1.8 | 1.5 | 1.7 | 1.0 | 0.7 | -1.4 | -0.5 | -0.1 | -0.4 | -0.6 | 0.0 | -0.0 | -0.3 |
| *Q3* | P | 0.6 | 0.7 | 0.3 | 0.8 | -0.5 | -0.3 | 0.2 | 0.2 | -0.0 | -0.4 | -0.0 | - | -0.0 |
| *Q4* | A | 0.4 | 0.7 | 0.9 | 0.5 | 0.3 | -1.2 | -0.7 | -0.1 | -0.6 | -0.3 | 0.0 | - | -0.1 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.5 Net acquisition of financial assets

*EUR millions*

| | | Total | Currency and deposits | | | | Debt Securities | | | Loans | Equity and investment fund shares and equities | Insurance pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Memorandum item: Financial assets vis-à-vis General Government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | | | | | |
| | | 11+12+13 1=2+6+9+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **00** | | 5 526 | 6 407 | 6 038 | 4 | 366 | - | - | - | 751 | -3 085 | - | -112 | 1 565 | -83 |
| **01** | | -5 983 | -5 632 | -20 114 | -822 | 15 304 | - | - | - | 2 217 | -3 850 | - | -106 | 1 388 | 133 |
| **02** | | 4 664 | 2 603 | 5 | 259 | 2 339 | - | - | - | 1 787 | -2 016 | - | -129 | 2 420 | -380 |
| **03** | | -6 233 | -5 730 | 523 | 429 | -6 682 | - | - | - | 1 625 | -603 | - | -109 | -1 417 | -121 |
| **04** | | 4 956 | 2 028 | 158 | 487 | 1 384 | - | - | - | 2 113 | -901 | - | -82 | 1 798 | 38 |
| **05** | | 6 250 | 3 142 | 278 | 1 587 | 1 276 | - | - | - | 1 351 | -378 | - | -31 | 2 166 | -1 |
| **06** | | 7 893 | 2 643 | 631 | 1 431 | 581 | - | - | - | 2 150 | -229 | - | -22 | 3 350 | 41 |
| **07** | | 7 825 | 3 840 | -195 | 2 237 | 1 798 | - | - | - | 3 528 | 275 | - | -6 | 188 | 45 |
| **08** | | 21 630 | 11 611 | 2 887 | 748 | 7 976 | 7 223 | - | 7 223 | 3 392 | 406 | - | 43 | -1 045 | 286 |
| **09** | | 31 767 | 15 701 | 7 342 | -1 558 | 9 917 | 6 185 | -0 | 6 185 | 8 396 | 7 | - | -60 | 1 538 | -114 |
| **10** | | 13 731 | -9 361 | -10 789 | -484 | 1 912 | - | - | - | 6 043 | 8 381 | - | -156 | 8 825 | 8 503 |
| **11** | | 32 922 | -5 318 | -1 536 | -812 | -2 970 | -7 216 | 9 | -7 224 | 11 547 | -343 | - | -93 | 34 344 | 21 529 |
| **12** | | 123 127 | 5 335 | 4 210 | -267 | 1 392 | 2 101 | 4 681 | -2 580 | 111 204 | 3 461 | - | -61 | 1 087 | 103 455 |
| **13** | P | 69 183 | -14 495 | -5 896 | 4 592 | -13 191 | -1 494 | -2 931 | 1 438 | 74 957 | 1 785 | - | -48 | 8 477 | 66 804 |
| **14** | A | 49 213 | 7 882 | -396 | 4 608 | 3 669 | -1 445 | -1 778 | 333 | 46 070 | 954 | - | - | -4 249 | 41 188 |
| **13** *Q2* | P | 8 903 | -10 169 | -2 586 | -784 | -6 799 | 1 572 | 534 | 1 038 | 15 917 | -645 | - | -20 | 2 248 | 14 348 |
| *Q3* | P | 2 069 | 887 | 2 068 | 468 | -1 649 | -1 749 | -1 193 | -556 | 7 438 | 157 | - | -6 | -4 659 | 4 102 |
| *Q4* | P | 30 758 | -20 541 | -5 143 | 3 483 | -18 881 | -1 991 | -1 153 | -838 | 40 461 | 829 | - | -5 | 12 006 | 38 990 |
| **14** *Q1* | P | 19 342 | 8 348 | 80 | -2 032 | 10 300 | 602 | -418 | 1 020 | 16 626 | 524 | - | - | -6 758 | 16 474 |
| *Q2* | P | 17 887 | 3 612 | -387 | 5 956 | -1 956 | 194 | -501 | 695 | 13 217 | 2 288 | - | - | -1 425 | 10 721 |
| *Q3* | P | 2 908 | -4 769 | -25 | -494 | -4 250 | 187 | 67 | 120 | 10 942 | -938 | - | - | -2 514 | 8 601 |
| *Q4* | A | 9 075 | 690 | -64 | 1 179 | -425 | -2 428 | -926 | -1 502 | 5 285 | -920 | - | - | 6 448 | 5 392 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Debt Securities (a) | | | Loans | | | Memorandum item: Debt according to the EDP held by other General Government units (b) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Social security funds | Rest |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| **00** | | 314 814 | 48.7 | 2 595 | 293 742 | 12 639 | 281 103 | 18 477 | 531 | 17 946 | 1 187 | 1 187 | - |
| **01** | | 315 490 | 45.1 | 2 522 | 297 836 | 12 306 | 285 530 | 15 132 | 903 | 14 229 | 2 018 | 2 018 | - |
| **02** | | 321 575 | 42.9 | 2 134 | 304 865 | 15 008 | 289 857 | 14 575 | 1 104 | 13 471 | 6 831 | 6 831 | - |
| **03** | | 320 504 | 39.9 | 2 307 | 305 005 | 15 895 | 289 110 | 13 191 | 829 | 12 362 | 10 952 | 10 952 | - |
| **04** | | 331 939 | 38.5 | 2 543 | 310 984 | 15 304 | 295 680 | 18 412 | 1 447 | 16 965 | 19 412 | 19 412 | - |
| **05** | | 331 797 | 35.7 | 2 798 | 314 850 | 11 303 | 303 546 | 14 149 | 786 | 13 363 | 22 810 | 22 810 | - |
| **06** | | 326 369 | 32.4 | 3 064 | 309 960 | 10 414 | 299 546 | 13 345 | 961 | 12 384 | 21 897 | 21 897 | - |
| **07** | | 318 869 | 29.5 | 3 307 | 305 183 | 25 355 | 279 828 | 10 380 | 498 | 9 882 | 25 551 | 25 551 | - |
| **08** | | 368 860 | 33.0 | 3 420 | 355 483 | 52 074 | 303 408 | 9 958 | 319 | 9 639 | 34 511 | 34 511 | - |
| **09** | | 487 670 | 45.2 | 3 468 | 474 727 | 85 513 | 389 214 | 9 475 | 498 | 8 977 | 46 105 | 46 105 | - |
| **10** | | 551 557 | 51.0 | 3 584 | 537 914 | 70 484 | 467 430 | 10 059 | 457 | 9 602 | 61 170 | 61 170 | - |
| **11** | | 624 238 | 58.1 | 3 685 | 607 970 | 68 639 | 539 331 | 12 583 | 525 | 12 058 | 62 613 | 62 613 | - |
| **12** *Q3* | | 697 475 | 65.7 | 3 690 | 643 645 | 55 863 | 587 782 | 50 140 | 2 569 | 47 571 | 63 260 | 63 260 | - |
| *Q4* | | 762 104 | 72.2 | 3 681 | 664 457 | 57 217 | 607 240 | 93 965 | 2 577 | 91 389 | 59 794 | 59 794 | - |
| **13** *Q1* | P | 799 107 | 76.1 | 3 672 | 698 955 | 61 570 | 637 385 | 96 480 | 2 701 | 93 778 | 60 201 | 60 201 | - |
| *Q2* | P | 820 781 | 78.3 | 3 674 | 733 545 | 67 499 | 666 045 | 83 562 | 2 635 | 80 928 | 57 516 | 57 516 | - |
| *Q3* | P | 833 574 | 79.6 | 3 714 | 743 961 | 74 790 | 669 170 | 85 899 | 2 905 | 82 994 | 56 348 | 56 348 | - |
| *Q4* | P | 838 070 | 79.9 | 3 696 | 757 475 | 77 670 | 679 805 | 76 899 | 709 | 76 190 | 51 392 | 51 392 | - |
| **14** *Q1* | P | 866 077 | 82.5 | 3 726 | 778 036 | 73 631 | 704 405 | 84 315 | 616 | 83 699 | 52 023 | 52 023 | - |
| *Q2* | P | 885 211 | 84.3 | 3 804 | 796 468 | 73 195 | 723 274 | 84 939 | 689 | 84 251 | 52 839 | 52 839 | - |
| *Q3* | P | 891 936 | 84.6 | 3 863 | 805 556 | 75 618 | 729 938 | 82 517 | 429 | 82 088 | 48 934 | 48 934 | - |
| *Q4* | A | 895 852 | 84.6 | 3 847 | 808 871 | 77 345 | 731 526 | 83 133 | 337 | 82 796 | 40 864 | 40 864 | - |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

*EUR millions*

| | | Total | State | Other central government units | | | | | | | | Central government debt according to the EDP held by other central government units |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Fondo de Reestructuración Ordenada Bancaria (FROB) | Of which: MEDE loan | Fondo de Garantía de Depósitos (FGD) | Fondo de Amortización del Déficit Eléctrico (FADE) | Fondo de Liquidez Autonómica (FLA) | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | Rest | |
| | | 1=2+3-11 | 2 | 3=4+(6a10) | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **00** | | 314 814 | 309 439 | 5 375 | - | - | - | - | - | - | 5 375 | - |
| **01** | | 315 490 | 309 355 | 6 135 | - | - | - | - | - | - | 6 135 | - |
| **02** | | 321 575 | 314 705 | 6 870 | - | - | - | - | - | - | 6 870 | - |
| **03** | | 320 504 | 312 896 | 7 608 | - | - | - | - | - | - | 7 608 | - |
| **04** | | 331 939 | 323 417 | 8 522 | - | - | - | - | - | - | 8 522 | - |
| **05** | | 331 797 | 322 907 | 8 889 | - | - | - | - | - | - | 8 889 | - |
| **06** | | 326 369 | 316 757 | 9 612 | - | - | - | - | - | - | 9 612 | - |
| **07** | | 318 869 | 312 083 | 6 787 | - | - | - | - | - | - | 6 787 | - |
| **08** | | 368 860 | 362 890 | 5 970 | - | - | - | - | - | - | 5 970 | - |
| **09** | | 487 670 | 479 541 | 8 129 | 3 000 | - | - | - | - | - | 5 129 | - |
| **10** | | 551 557 | 544 790 | 6 767 | 3 000 | - | - | - | - | - | 3 767 | - |
| **11** | | 624 238 | 598 995 | 25 243 | 10 945 | - | - | 9 906 | - | - | 4 392 | - |
| **12** *Q1* | | 657 306 | 632 282 | 28 291 | 10 945 | - | - | 13 115 | - | - | 4 231 | 3 267 |
| *Q2* | | 682 176 | 629 861 | 54 917 | 10 945 | - | - | 13 115 | - | 26 581 | 4 276 | 2 601 |
| *Q3* | | 697 475 | 645 821 | 55 272 | 10 945 | - | - | 13 115 | - | 26 916 | 4 296 | 3 618 |
| *Q4* | | 762 104 | 711 474 | 114 932 | 50 413 | 39 468 | - | 15 503 | 16 800 | 27 781 | 4 434 | 64 302 |
| **13** *Q1* | P | 799 107 | 745 437 | 125 670 | 52 278 | 41 333 | - | 18 652 | 22 550 | 27 872 | 4 318 | 72 000 |
| *Q2* | P | 820 781 | 766 967 | 133 746 | 52 278 | 41 333 | - | 20 775 | 28 150 | 27 963 | 4 580 | 79 932 |
| *Q3* | P | 833 574 | 779 068 | 135 609 | 52 278 | 41 333 | - | 18 822 | 31 150 | 29 090 | 4 268 | 81 103 |
| *Q4* | P | 838 070 | 789 028 | 153 935 | 50 128 | 41 333 | - | 23 159 | 39 800 | 36 125 | 4 723 | 104 893 |
| **14** *Q1* | P | 866 077 | 813 206 | 162 689 | 47 128 | 41 333 | - | 22 504 | 44 300 | 44 043 | 4 714 | 109 818 |
| *Q2* | P | 885 211 | 831 414 | 170 468 | 47 128 | 41 333 | - | 22 504 | 51 120 | 45 069 | 4 646 | 116 671 |
| *Q3* | P | 891 936 | 865 657 | 129 553 | 45 516 | 39 721 | - | 22 504 | 57 020 | - | 4 512 | 103 273 |
| *Q4* | A | 895 852 | 870 763 | 131 881 | 42 226 | 39 721 | - | 22 304 | 62 800 | - | 4 550 | 106 792 |

Note: Table compiled following the ESA 2010 methodology.

## 12. CENTRAL GOVERNMENT

### 12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Debt Securities | | | Loans | | | Memorandum item: guarantees given (outstanding amount) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage of GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | Value | As a percentage of GDP mp |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11 |
| **00** | | 309 439 | 47.9 | 2 595 | 291 016 | 12 639 | 278 378 | 15 828 | - | 15 828 | 5 430 | 0.8 |
| **01** | | 309 355 | 44.2 | 2 522 | 294 624 | 12 306 | 282 318 | 12 209 | - | 12 209 | 5 460 | 0.8 |
| **02** | | 314 705 | 42.0 | 2 134 | 301 167 | 15 008 | 286 159 | 11 404 | - | 11 404 | 6 819 | 0.9 |
| **03** | | 312 896 | 38.9 | 2 307 | 299 991 | 15 895 | 284 096 | 10 598 | - | 10 598 | 6 821 | 0.8 |
| **04** | | 323 417 | 37.5 | 2 543 | 305 533 | 15 304 | 290 229 | 15 341 | - | 15 341 | 7 186 | 0.8 |
| **05** | | 322 907 | 34.7 | 2 798 | 308 898 | 11 303 | 297 595 | 11 211 | - | 11 211 | 6 020 | 0.6 |
| **06** | | 316 757 | 31.4 | 3 064 | 303 658 | 10 414 | 293 245 | 10 035 | - | 10 035 | 5 794 | 0.6 |
| **07** | | 312 083 | 28.9 | 3 307 | 300 442 | 25 355 | 275 088 | 8 334 | - | 8 334 | 6 162 | 0.6 |
| **08** | | 362 890 | 32.5 | 3 420 | 351 633 | 52 074 | 299 558 | 7 838 | - | 7 838 | 8 152 | 0.7 |
| **09** | | 479 541 | 44.4 | 3 468 | 469 377 | 85 513 | 383 864 | 6 696 | - | 6 696 | 58 854 | 5.5 |
| **10** | | 544 790 | 50.4 | 3 584 | 534 064 | 70 484 | 463 580 | 7 142 | - | 7 142 | 73 560 | 6.8 |
| **11** | | 598 995 | 55.7 | 3 685 | 586 269 | 68 639 | 517 630 | 9 041 | - | 9 041 | 99 748 | 9.3 |
| **12** *Q3* | | 645 821 | 60.8 | 3 690 | 622 354 | 57 063 | 565 290 | 19 778 | - | 19 778 | 130 906 | 12.3 |
| *Q4* | | 711 474 | 67.4 | 3 681 | 643 940 | 62 627 | 581 314 | 63 853 | - | 63 853 | 168 165 | 15.9 |
| **13** *Q1* | P | 745 437 | 71.0 | 3 672 | 675 372 | 65 813 | 609 559 | 66 393 | - | 66 393 | 176 356 | 16.8 |
| *Q2* | P | 766 967 | 73.2 | 3 674 | 695 099 | 72 274 | 622 825 | 68 194 | - | 68 194 | 171 133 | 16.3 |
| *Q3* | P | 779 068 | 74.4 | 3 714 | 706 102 | 78 340 | 627 762 | 69 252 | - | 69 252 | 169 363 | 16.2 |
| *Q4* | P | 789 028 | 75.2 | 3 696 | 714 452 | 80 045 | 634 407 | 70 879 | - | 70 879 | 165 358 | 15.8 |
| **14** *Q1* | P | 813 206 | 77.5 | 3 726 | 738 093 | 75 581 | 662 512 | 71 387 | - | 71 387 | 146 523 | 14.0 |
| *Q2* | P | 831 414 | 79.1 | 3 804 | 756 266 | 74 640 | 681 627 | 71 344 | - | 71 344 | 143 761 | 13.7 |
| *Q3* | P | 865 657 | 82.1 | 3 863 | 782 939 | 77 129 | 705 810 | 78 855 | - | 78 855 | 132 659 | 12.6 |
| *Q4* | A | 870 763 | 82.3 | 3 847 | 787 233 | 77 926 | 709 307 | 79 683 | - | 79 683 | 120 483 | 11.4 |

Note: Table compiled following the ESA 2010 methodology.

## 12. CENTRAL GOVERNMENT

### 12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | | Total | | Currency and deposits | Debt Securities | | | Loans | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | As a percentage of GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 |
| **00** | | | 5 375 | 0.8 | - | 2 726 | - | 2 726 | 2 649 | 531 | 2 118 |
| **01** | | | 6 135 | 0.9 | - | 3 212 | - | 3 212 | 2 923 | 903 | 2 020 |
| **02** | | | 6 870 | 0.9 | - | 3 698 | - | 3 698 | 3 171 | 1 104 | 2 067 |
| **03** | | | 7 608 | 0.9 | - | 5 015 | - | 5 015 | 2 593 | 829 | 1 764 |
| **04** | | | 8 522 | 1.0 | - | 5 452 | - | 5 452 | 3 071 | 1 447 | 1 624 |
| **05** | | | 8 889 | 1.0 | - | 5 952 | - | 5 952 | 2 938 | 786 | 2 152 |
| **06** | | | 9 612 | 1.0 | - | 6 302 | - | 6 302 | 3 310 | 961 | 2 349 |
| **07** | | | 6 787 | 0.6 | - | 4 741 | - | 4 741 | 2 046 | 498 | 1 548 |
| **08** | | | 5 970 | 0.5 | - | 3 850 | - | 3 850 | 2 120 | 319 | 1 801 |
| **09** | | | 8 129 | 0.8 | - | 5 350 | - | 5 350 | 2 779 | 498 | 2 281 |
| **10** | | | 6 767 | 0.6 | - | 3 850 | - | 3 850 | 2 917 | 457 | 2 460 |
| **11** | | | 25 243 | 2.3 | - | 21 701 | - | 21 701 | 3 542 | 525 | 3 017 |
| **12** | *Q3* | | 55 272 | 5.2 | - | 24 910 | - | 24 910 | 30 363 | 2 569 | 27 793 |
| | *Q4* | | 114 932 | 10.9 | - | 28 051 | - | 28 051 | 86 880 | 2 577 | 84 304 |
| **13** | *Q1* | P | 125 670 | 12.0 | - | 31 200 | - | 31 200 | 94 470 | 2 701 | 91 769 |
| | *Q2* | P | 133 746 | 12.8 | - | 48 395 | - | 48 395 | 85 352 | 2 635 | 82 717 |
| | *Q3* | P | 135 609 | 12.9 | - | 45 979 | - | 45 979 | 89 630 | 2 905 | 86 725 |
| | *Q4* | P | 153 935 | 14.7 | - | 49 017 | - | 49 017 | 104 918 | 709 | 104 209 |
| **14** | *Q1* | P | 162 689 | 15.5 | - | 46 362 | - | 46 362 | 116 327 | 616 | 115 710 |
| | *Q2* | P | 170 468 | 16.2 | - | 46 654 | - | 46 654 | 123 813 | 689 | 123 125 |
| | *Q3* | P | 129 553 | 12.3 | - | 29 149 | - | 29 149 | 100 403 | 429 | 99 974 |
| | *Q4* | A | 131 881 | 12.5 | - | 25 909 | - | 25 909 | 105 971 | 337 | 105 634 |

Note: Table compiled following the ESA 2010 methodology.

## 12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

### 12.10 Debt by public enterprises not included in the general government sector (a)

*EUR millions*

| | | | Total | | RENFE (b) (c) | RENFE OPERADORA (c) | GIF ----- ADIF (c) | AENA ------ ENAIRE | SEPI | Rest |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | As a percentage of GDP mp | | | | | | |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **00** | | | 10 131 | 1.6 | 6 500 | - | 0 | 387 | 355 | 2 889 |
| **01** | | | 9 874 | 1.4 | 6 772 | - | - | 806 | 213 | 2 083 |
| **02** | | | 9 695 | 1.3 | 6 823 | - | - | 1 330 | 213 | 1 329 |
| **03** | | | 11 408 | 1.4 | 6 714 | - | 300 | 2 772 | 213 | 1 409 |
| **04** | | | 9 292 | 1.1 | 2 104 | - | 800 | 4 939 | 213 | 1 236 |
| **05** | | | 10 961 | 1.2 | - | 1 751 | 2 190 | 5 671 | 91 | 1 258 |
| **06** | | | 13 549 | 1.3 | - | 2 246 | 2 607 | 6 565 | 90 | 2 040 |
| **07** | | | 17 069 | 1.6 | - | 2 780 | 3 426 | 7 969 | 90 | 2 805 |
| **08** | | | 20 519 | 1.8 | - | 3 152 | 4 080 | 9 584 | 90 | 3 613 |
| **09** | | | 24 219 | 2.2 | - | 3 921 | 5 147 | 11 083 | 90 | 3 978 |
| **10** | | | 28 658 | 2.7 | - | 4 852 | 6 653 | 12 179 | 90 | 4 884 |
| **11** | | | 31 677 | 2.9 | - | 5 235 | 8 745 | 12 508 | 90 | 5 099 |
| **12** | *Q3* | | 33 838 | 3.2 | - | 5 282 | 10 544 | 12 722 | 90 | 5 200 |
| | *Q4* | | 33 436 | 3.2 | - | 5 116 | 10 563 | 12 442 | 90 | 5 225 |
| **13** | *Q1* | P | 33 780 | 3.2 | - | 5 277 | 10 695 | 12 451 | 90 | 5 267 |
| | *Q2* | P | 33 462 | 3.2 | - | 5 020 | 11 015 | 12 220 | 147 | 5 060 |
| | *Q3* | P | 33 680 | 3.2 | - | 4 980 | 11 379 | 12 156 | 146 | 5 018 |
| | *Q4* | P | 33 392 | 3.2 | - | 4 927 | 11 844 | 11 820 | 149 | 4 652 |
| **14** | *Q1* | P | 33 162 | 3.2 | - | 4 836 | 12 287 | 11 531 | 114 | 4 394 |
| | *Q2* | P | 32 966 | 3.1 | - | 5 051 | 12 315 | 11 367 | 113 | 4 119 |
| | *Q3* | P | 33 011 | 3.1 | - | 5 011 | 12 776 | 11 227 | 110 | 3 887 |
| | *Q4* | A | 33 143 | 3.1 | - | 4 799 | 13 551 | 10 966 | 102 | 3 725 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*EUR millions*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | |
| | | | | Total | Social security funds´ EDP debt held by other social security funds | Other accounts payable | | | Valuation and other adjust-ments | | |
| | | | | | | Total | Held by other General Government units | Rest | | | |
| | | 1 | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| **00** | | 2 844 | 31 809 | 12 977 | - | 12 977 | 9 628 | 3 350 | -0 | 18 832 | 646 250 |
| **01** | | 5 736 | 31 070 | 12 365 | - | 12 365 | 9 787 | 2 578 | - | 18 704 | 699 528 |
| **02** | | 5 923 | 31 704 | 13 127 | - | 13 127 | 9 527 | 3 600 | 0 | 18 577 | 749 288 |
| **03** | | 7 955 | 29 335 | 10 885 | - | 10 885 | 9 491 | 1 394 | -0 | 18 450 | 803 472 |
| **04** | | 8 385 | 29 284 | 10 961 | - | 10 961 | 9 310 | 1 651 | 0 | 18 323 | 861 420 |
| **05** | | 9 914 | 29 335 | 11 089 | - | 11 089 | 9 271 | 1 818 | 0 | 18 246 | 930 566 |
| **06** | | 13 001 | 28 768 | 10 599 | - | 10 599 | 9 287 | 1 312 | 0 | 18 169 | 1 007 974 |
| **07** | | 13 680 | 28 993 | 11 825 | - | 11 825 | 9 343 | 2 482 | -0 | 17 169 | 1 080 807 |
| **08** | | 7 385 | 28 454 | 11 286 | - | 11 286 | 9 327 | 1 959 | -0 | 17 169 | 1 116 207 |
| **09** | | 7 778 | 27 699 | 10 531 | - | 10 531 | 9 340 | 1 191 | -0 | 17 169 | 1 079 034 |
| **10** | | -2 433 | 28 739 | 11 571 | - | 11 571 | 9 382 | 2 189 | -0 | 17 169 | 1 080 913 |
| **11** | | -1 063 | 28 313 | 11 145 | - | 11 145 | 9 377 | 1 768 | -0 | 17 169 | 1 075 147 |
| **12** | | -10 171 | 28 921 | 11 733 | - | 11 733 | 9 541 | 2 192 | -0 | 17 188 | 1 055 158 |
| **13** | P | -11 643 | 28 290 | 11 103 | - | 11 103 | 9 403 | 1 700 | -0 | 17 187 | 1 049 181 |
| **14** | A | -11 202 | 28 987 | 11 799 | - | 11 799 | 9 403 | 2 397 | - | 17 188 | 1 058 469 |
| **13** *Q2* | P | -1 720 | 35 082 | 17 881 | - | 17 881 | 9 541 | 8 340 | - | 17 202 | 1 048 339 |
| *Q3* | P | -4 010 | 27 366 | 10 177 | - | 10 177 | 9 541 | 636 | -0 | 17 190 | 1 047 675 |
| *Q4* | P | -8 374 | 28 290 | 11 103 | - | 11 103 | 9 403 | 1 700 | -0 | 17 187 | 1 049 181 |
| **14** *Q1* | P | 3 376 | 27 179 | 9 991 | - | 9 991 | 9 403 | 588 | -0 | 17 188 | 1 049 381 |
| *Q2* | P | -4 861 | 38 419 | 21 216 | - | 21 216 | 9 403 | 11 813 | - | 17 203 | 1 050 611 |
| *Q3* | P | 1 471 | 26 985 | 9 785 | - | 9 785 | 9 403 | 382 | -0 | 17 200 | 1 054 300 |
| *Q4* | A | -11 188 | 28 987 | 11 799 | - | 11 799 | 9 403 | 2 397 | - | 17 188 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*Percentages*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | |
| | | | | Total | Social security funds´ EDP debt held by other social security funds | Other accounts payable | | | Valuation and other adjust-ments | | |
| | | | | | | Total | Held by other General Government units | Rest | | | |
| | | 1 | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| **00** | | 0.4 | 4.9 | 2.0 | - | 2.0 | 1.5 | 0.5 | -0.0 | 2.9 | 646 250 |
| **01** | | 0.8 | 4.4 | 1.8 | - | 1.8 | 1.4 | 0.4 | - | 2.7 | 699 528 |
| **02** | | 0.8 | 4.2 | 1.8 | - | 1.8 | 1.3 | 0.5 | 0.0 | 2.5 | 749 288 |
| **03** | | 1.0 | 3.7 | 1.4 | - | 1.4 | 1.2 | 0.2 | -0.0 | 2.3 | 803 472 |
| **04** | | 1.0 | 3.4 | 1.3 | - | 1.3 | 1.1 | 0.2 | 0.0 | 2.1 | 861 420 |
| **05** | | 1.1 | 3.2 | 1.2 | - | 1.2 | 1.0 | 0.2 | 0.0 | 2.0 | 930 566 |
| **06** | | 1.3 | 2.9 | 1.1 | - | 1.1 | 0.9 | 0.1 | 0.0 | 1.8 | 1 007 974 |
| **07** | | 1.3 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 080 807 |
| **08** | | 0.7 | 2.5 | 1.0 | - | 1.0 | 0.8 | 0.2 | -0.0 | 1.5 | 1 116 207 |
| **09** | | 0.7 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 079 034 |
| **10** | | -0.2 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 080 913 |
| **11** | | -0.1 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.2 | -0.0 | 1.6 | 1 075 147 |
| **12** | | -1.0 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 055 158 |
| **13** | P | -1.1 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 049 181 |
| **14** | A | - | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | - | 1.6 | 1 058 469 |
| **13** *Q2* | P | -0.2 | 3.3 | 1.7 | - | 1.7 | 0.9 | 0.8 | - | 1.6 | 1 048 339 |
| *Q3* | P | -0.4 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 047 675 |
| *Q4* | P | -0.8 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 049 181 |
| **14** *Q1* | P | 0.3 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 049 381 |
| *Q2* | P | -0.5 | 3.7 | 2.0 | - | 2.0 | 0.9 | 1.1 | - | 1.6 | 1 050 611 |
| *Q3* | P | 0.1 | 2.6 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 054 300 |
| *Q4* | A | -1.1 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | - | 1.6 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España* — *EUR millions*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis General Government | Rest | Total | Other accounts payable | | | Other financial transactions within social security funds | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Held by other General Government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | -127 | -2 844 | 2 936 | 675 | 2 261 | -219 | -219 | 35 | -255 | - | - | - | -0 |
| **01** | | -127 | -5 736 | 4 594 | 229 | 4 365 | 1 015 | 1 015 | -160 | 1 175 | - | - | - | -0 |
| **02** | | -127 | -5 923 | 7 051 | 4 995 | 2 056 | -1 255 | -1 255 | 261 | -1 516 | - | - | - | -0 |
| **03** | | -127 | -7 955 | 6 127 | 4 606 | 1 522 | 1 701 | 1 701 | 36 | 1 665 | - | - | - | - |
| **04** | | -127 | -8 385 | 8 728 | 8 496 | 231 | -470 | -470 | 181 | -651 | - | - | - | -0 |
| **05** | | -77 | -9 914 | 10 194 | 4 065 | 6 129 | -357 | -357 | 39 | -396 | - | - | - | -0 |
| **06** | | -77 | -13 001 | 12 684 | -878 | 13 562 | 240 | 240 | -16 | 256 | - | - | - | -0 |
| **07** | | -1 000 | -13 680 | 14 594 | 4 255 | 10 339 | -1 914 | -1 684 | -56 | -1 628 | - | - | -231 | 0 |
| **08** | | - | -7 385 | 6 793 | 8 513 | -1 719 | 592 | 592 | 16 | 576 | - | - | - | - |
| **09** | | - | -7 778 | 7 193 | 12 110 | -4 917 | 585 | 585 | -13 | 598 | - | - | - | - |
| **10** | | - | 2 433 | -1 049 | 15 187 | -16 236 | -1 384 | -1 384 | -42 | -1 342 | - | - | - | - |
| **11** | | - | 1 063 | -1 470 | 1 436 | -2 905 | 407 | 407 | 5 | 402 | - | - | - | - |
| **12** | | 20 | 10 171 | -9 316 | -3 166 | -6 150 | -835 | -835 | -164 | -671 | - | - | - | - |
| **13** | P | -1 | 11 643 | -11 975 | -8 346 | -3 630 | 331 | 331 | 138 | 193 | - | - | - | -0 |
| **14** | A | 1 | 11 202 | -10 433 | -10 100 | -333 | -768 | -768 | - | -768 | - | - | - | 0 |
| **13** *Q2* | P | 14 | 1 720 | 5 910 | -935 | 6 846 | -7 616 | -7 616 | - | -7 616 | - | - | - | - |
| *Q3* | P | -12 | 4 010 | -11 659 | -2 557 | -9 102 | 7 637 | 7 637 | - | 7 637 | - | - | - | 0 |
| *Q4* | P | -2 | 8 374 | -7 275 | -5 199 | -2 076 | -1 102 | -1 102 | 138 | -1 240 | - | - | - | -0 |
| **14** *Q1* | P | 1 | -3 376 | 2 098 | 656 | 1 442 | 1 279 | 1 279 | - | 1 279 | - | - | - | 0 |
| *Q2* | P | 15 | 4 861 | 6 760 | 1 562 | 5 198 | -11 605 | -11 605 | - | -11 605 | - | - | - | -0 |
| *Q3* | P | -3 | -1 471 | -10 285 | -4 406 | -5 880 | 11 753 | 11 753 | - | 11 753 | - | - | - | -0 |
| *Q4* | A | -12 | 11 188 | -9 005 | -7 912 | -1 093 | -2 195 | -2 195 | - | -2 195 | - | - | - | 0 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*INE, IGAE and Banco de España* — *Percentages*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis General Government | Rest | Total | Other accounts payable | | | Other financial transactions within social security funds | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Held by other General Government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | -0.0 | -0.4 | 0.5 | 0.1 | 0.3 | -0.0 | -0.0 | 0.0 | -0.0 | - | - | - | -0.0 |
| **01** | | -0.0 | -0.8 | 0.7 | 0.0 | 0.6 | 0.1 | 0.1 | -0.0 | 0.2 | - | - | - | -0.0 |
| **02** | | -0.0 | -0.8 | 0.9 | 0.7 | 0.3 | -0.2 | -0.2 | 0.0 | -0.2 | - | - | - | -0.0 |
| **03** | | -0.0 | -1.0 | 0.8 | 0.6 | 0.2 | 0.2 | 0.2 | 0.0 | 0.2 | - | - | - | - |
| **04** | | -0.0 | -1.0 | 1.0 | 1.0 | 0.0 | -0.1 | -0.1 | 0.0 | -0.1 | - | - | - | -0.0 |
| **05** | | -0.0 | -1.1 | 1.1 | 0.4 | 0.7 | -0.0 | -0.0 | 0.0 | -0.0 | - | - | - | -0.0 |
| **06** | | -0.0 | -1.3 | 1.3 | -0.1 | 1.3 | 0.0 | 0.0 | -0.0 | 0.0 | - | - | - | -0.0 |
| **07** | | -0.1 | -1.3 | 1.4 | 0.4 | 1.0 | -0.2 | -0.2 | -0.0 | -0.2 | - | - | -0.0 | 0.0 |
| **08** | | - | -0.7 | 0.6 | 0.8 | -0.2 | 0.1 | 0.1 | 0.0 | 0.1 | - | - | - | - |
| **09** | | - | -0.7 | 0.7 | 1.1 | -0.5 | 0.1 | 0.1 | -0.0 | 0.1 | - | - | - | - |
| **10** | | - | 0.2 | -0.1 | 1.4 | -1.5 | -0.1 | -0.1 | -0.0 | -0.1 | - | - | - | - |
| **11** | | - | 0.1 | -0.1 | 0.1 | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| **12** | | 0.0 | 1.0 | -0.9 | -0.3 | -0.6 | -0.1 | -0.1 | -0.0 | -0.1 | - | - | - | - |
| **13** | P | -0.0 | 1.1 | -1.1 | -0.8 | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | -0.0 |
| **14** | A | 0.0 | 1.1 | -1.0 | -1.0 | -0.0 | -0.1 | -0.1 | - | -0.1 | - | - | - | 0.0 |
| **13** *Q2* | P | 0.0 | 0.2 | 0.6 | -0.1 | 0.7 | -0.7 | -0.7 | - | -0.7 | - | - | - | - |
| *Q3* | P | -0.0 | 0.4 | -1.1 | -0.2 | -0.9 | 0.7 | 0.7 | - | 0.7 | - | - | - | 0.0 |
| *Q4* | P | -0.0 | 0.8 | -0.7 | -0.5 | -0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | - | - | -0.0 |
| **14** *Q1* | P | 0.0 | -0.3 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | - | 0.1 | - | - | - | 0.0 |
| *Q2* | P | 0.0 | 0.5 | 0.6 | 0.1 | 0.5 | -1.1 | -1.1 | - | -1.1 | - | - | - | -0.0 |
| *Q3* | P | -0.0 | -0.1 | -1.0 | -0.4 | -0.6 | 1.1 | 1.1 | - | 1.1 | - | - | - | -0.0 |
| *Q4* | A | -0.0 | 1.1 | -0.9 | -0.7 | -0.1 | -0.2 | -0.2 | - | -0.2 | - | - | - | 0.0 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.15 Net adquisiton of financial assets

*EUR millions*

| | | Total | Currency and deposits | | | | Debt Securities | | | Loans | Equity and investment fund shares and equities | Insurance pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Memorandum item: Financial assets vis-à-vis General Government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | | | | | |
| | | 11+12+13 1=2+6+9+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **00** | | 2 936 | 2 350 | 2 326 | -66 | 90 | 713 | 58 | 656 | 0 | - | - | - | -127 | 675 |
| **01** | | 4 594 | 3 745 | 3 123 | 128 | 494 | 781 | 75 | 706 | -0 | - | - | - | 68 | 229 |
| **02** | | 7 051 | 2 276 | 1 773 | 436 | 67 | 4 704 | 189 | 4 515 | 0 | - | - | - | 70 | 4 995 |
| **03** | | 6 127 | 1 821 | 1 246 | 392 | 182 | 4 086 | -298 | 4 384 | 1 | - | - | - | 220 | 4 606 |
| **04** | | 8 728 | -1 481 | -1 976 | 491 | 4 | 9 353 | 1 019 | 8 334 | -1 | - | - | - | 857 | 8 496 |
| **05** | | 10 194 | -293 | -1 020 | 642 | 85 | 7 923 | 508 | 7 415 | -1 | - | - | - | 2 565 | 4 065 |
| **06** | | 12 684 | 1 855 | 1 117 | 447 | 291 | 9 541 | -1 372 | 10 912 | -1 | - | - | - | 1 290 | -878 |
| **07** | | 14 594 | 4 714 | 2 680 | 1 253 | 782 | 9 743 | 527 | 9 216 | 1 | - | - | - | 136 | 4 255 |
| **08** | | 6 793 | -4 728 | -3 375 | -781 | -572 | 11 931 | 510 | 11 421 | 1 | - | - | - | -411 | 8 513 |
| **09** | | 7 193 | 6 219 | 6 042 | 331 | -153 | 20 | -37 | 58 | 2 | 228 | - | - | 723 | 12 110 |
| **10** | | -1 049 | -11 378 | -10 502 | -570 | -305 | 9 471 | 2 525 | 6 946 | 0 | -85 | - | - | 943 | 15 187 |
| **11** | | -1 470 | -3 016 | -2 173 | -176 | -667 | 580 | -1 514 | 2 095 | -0 | -77 | - | - | 1 044 | 1 436 |
| **12** | | -9 316 | -876 | -971 | 366 | -272 | -7 613 | -1 676 | -5 937 | -2 | -42 | - | - | -783 | -3 166 |
| **13** | P | -11 975 | -1 573 | -1 054 | -410 | -109 | -8 029 | -439 | -7 591 | -0 | 34 | - | - | -2 406 | -8 346 |
| **14** | A | -10 433 | 1 394 | -1 124 | 2 157 | 361 | -12 389 | -85 | -12 304 | -1 | 244 | - | - | 318 | -10 100 |
| **13** *Q2* | P | 5 910 | 6 388 | 3 593 | 3 112 | -317 | -2 598 | -565 | -2 033 | - | 8 | - | - | 2 112 | -935 |
| *Q3* | P | -11 659 | -6 903 | -2 029 | -5 099 | 225 | -1 223 | 1 008 | -2 231 | - | 1 | - | - | -3 533 | -2 557 |
| *Q4* | P | -7 275 | -2 801 | -2 389 | -99 | -313 | -4 450 | -3 356 | -1 094 | -0 | 26 | - | - | -49 | -5 199 |
| **14** *Q1* | P | 2 098 | 1 231 | -228 | 681 | 778 | 417 | 2 479 | -2 062 | - | 93 | - | - | 357 | 656 |
| *Q2* | P | 6 760 | 7 341 | 3 842 | 2 969 | 529 | -634 | -2 565 | 1 931 | - | 16 | - | - | 36 | 1 562 |
| *Q3* | P | -10 285 | -5 736 | -4 748 | -720 | -268 | -3 944 | 1 818 | -5 761 | - | 9 | - | - | -614 | -4 406 |
| *Q4* | A | -9 005 | -1 441 | 10 | -773 | -678 | -8 228 | -1 817 | -6 411 | -1 | 126 | - | - | 539 | -7 912 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.16 Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Debt Securities | | | Loans | | | Memorandum item: Debt according to the EDP held by other General Government units (a) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | State loan | Rest |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| **00** | | 18 832 | 2.9 | - | - | - | - | 18 832 | - | 18 832 | 17 169 | 17 169 | - |
| **01** | | 18 704 | 2.7 | - | - | - | - | 18 704 | - | 18 704 | 17 169 | 17 169 | - |
| **02** | | 18 577 | 2.5 | - | - | - | - | 18 577 | - | 18 577 | 17 169 | 17 169 | - |
| **03** | | 18 450 | 2.3 | - | - | - | - | 18 450 | - | 18 450 | 17 169 | 17 169 | - |
| **04** | | 18 323 | 2.1 | - | - | - | - | 18 323 | - | 18 323 | 17 169 | 17 169 | - |
| **05** | | 18 246 | 2.0 | - | - | - | - | 18 246 | - | 18 246 | 17 169 | 17 169 | - |
| **06** | | 18 169 | 1.8 | - | - | - | - | 18 169 | - | 18 169 | 17 169 | 17 169 | - |
| **07** | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **08** | | 17 169 | 1.5 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **09** | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **10** | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **11** | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **12** *Q3* | | 17 195 | 1.6 | - | - | - | - | 17 195 | 14 | 17 181 | 17 169 | 17 169 | - |
| *Q4* | | 17 188 | 1.6 | - | - | - | - | 17 188 | 7 | 17 181 | 17 169 | 17 169 | - |
| **13** *Q1* | P | 17 188 | 1.6 | - | - | - | - | 17 188 | 8 | 17 180 | 17 169 | 17 169 | - |
| *Q2* | P | 17 202 | 1.6 | - | - | - | - | 17 202 | 21 | 17 180 | 17 169 | 17 169 | - |
| *Q3* | P | 17 190 | 1.6 | - | - | - | - | 17 190 | 10 | 17 180 | 17 169 | 17 169 | - |
| *Q4* | P | 17 187 | 1.6 | - | - | - | - | 17 187 | 8 | 17 180 | 17 169 | 17 169 | - |
| **14** *Q1* | P | 17 188 | 1.6 | - | - | - | - | 17 188 | 9 | 17 179 | 17 169 | 17 169 | - |
| *Q2* | P | 17 203 | 1.6 | - | - | - | - | 17 203 | 24 | 17 179 | 17 169 | 17 169 | - |
| *Q3* | P | 17 200 | 1.6 | - | - | - | - | 17 200 | 22 | 17 179 | 17 169 | 17 169 | - |
| *Q4* | A | 17 188 | 1.6 | - | - | - | - | 17 188 | 9 | 17 179 | 17 169 | 17 169 | - |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 12

**Table 12.1**
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 12.2**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

**Table 12.3**
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 12.4**
See notes to Table 12.3

**Table 12.6**
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

**Table 12.10**
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

**Table 12.11**
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 12.12**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

**Table 12.13**
a. Annual change in column 9 of Table 12.11.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.15.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 12.14**
See notes to Table 12.13.

**Table 12.16**
a. Not deducted from column 1.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*EUR millions*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | |
| | | | | Total | Regional (autonomous) governments EDP debt held by other regional (autonomous) governments | Other accounts payable | | | Valuation and other adjustments | |
| | | | | | | Total | Held by other general government units | Rest | | |
| | | 1 | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| **00** | | -3 211 | 48 058 | 8 583 | - | 7 073 | 183 | 6 889 | 1 511 | 39 474 | 646 250 |
| **01** | | -4 330 | 51 143 | 7 436 | - | 6 366 | -0 | 6 366 | 1 070 | 43 706 | 699 528 |
| **02** | | -3 653 | 57 141 | 10 670 | - | 8 965 | - | 8 965 | 1 705 | 46 471 | 749 288 |
| **03** | | -3 834 | 61 782 | 12 754 | - | 11 084 | 264 | 10 820 | 1 670 | 49 028 | 803 472 |
| **04** | | -689 | 66 172 | 14 118 | - | 12 196 | 220 | 11 976 | 1 922 | 52 054 | 861 420 |
| **05** | | -2 677 | 74 965 | 17 085 | - | 15 262 | 309 | 14 953 | 1 822 | 57 880 | 930 566 |
| **06** | | -608 | 80 622 | 21 496 | - | 20 419 | 231 | 20 188 | 1 077 | 59 126 | 1 007 974 |
| **07** | | -2 580 | 86 217 | 25 121 | - | 24 234 | 455 | 23 779 | 887 | 61 096 | 1 080 807 |
| **08** | | -19 125 | 101 186 | 27 538 | - | 26 464 | 403 | 26 061 | 1 075 | 73 647 | 1 116 207 |
| **09** | | -21 681 | 121 058 | 28 622 | - | 27 411 | 430 | 26 981 | 1 211 | 92 435 | 1 079 034 |
| **10** | | -40 209 | 155 620 | 32 201 | - | 33 359 | 5 949 | 27 410 | -1 158 | 123 419 | 1 080 913 |
| **11** | | -54 838 | 202 941 | 57 855 | - | 60 909 | 23 849 | 37 060 | -3 053 | 145 086 | 1 075 147 |
| **12** | | -19 447 | 224 287 | 35 880 | - | 39 207 | 21 200 | 18 007 | -3 327 | 188 406 | 1 055 158 |
| **13** | P | -15 932 | 248 128 | 38 367 | - | 35 660 | 18 881 | 16 779 | 2 707 | 209 761 | 1 049 181 |
| **14** | A | -17 541 | 271 900 | 35 153 | - | 27 940 | 16 585 | 11 355 | 7 213 | 236 747 | 1 058 469 |
| **13** *Q3* | P | -498 | 241 021 | 41 285 | - | 39 870 | 17 536 | 22 334 | 1 415 | 199 737 | 1 047 675 |
| *Q4* | P | -6 199 | 248 128 | 38 367 | - | 35 660 | 18 881 | 16 779 | 2 707 | 209 761 | 1 049 181 |
| **14** *Q1* | P | -2 855 | 256 868 | 31 905 | - | 27 223 | 17 660 | 9 563 | 4 682 | 224 964 | 1 049 381 |
| *Q2* | P | -7 644 | 263 470 | 35 263 | - | 29 444 | 16 439 | 13 005 | 5 819 | 228 207 | 1 050 611 |
| *Q3* | P | -505 | 266 177 | 34 108 | - | 27 475 | 15 197 | 12 278 | 6 633 | 232 068 | 1 054 300 |
| *Q4* | A | -6 537 | 271 900 | 35 153 | - | 27 940 | 16 585 | 11 355 | 7 213 | 236 747 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*Percentages*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | |
| | | | | Total | Regional (autonomous) governments EDP debt held by other regional (autonomous) governments | Other accounts payable | | | Valuation and other adjustments | |
| | | | | | | Total | Held by other general government units | Rest | | |
| | | 1 | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| **00** | | -0.5 | 7.4 | 1.3 | - | 1.1 | 0.0 | 1.1 | 0.2 | 6.1 | 646 250 |
| **01** | | -0.6 | 7.3 | 1.1 | - | 0.9 | -0.0 | 0.9 | 0.2 | 6.2 | 699 528 |
| **02** | | -0.5 | 7.6 | 1.4 | - | 1.2 | - | 1.2 | 0.2 | 6.2 | 749 288 |
| **03** | | -0.5 | 7.7 | 1.6 | - | 1.4 | 0.0 | 1.3 | 0.2 | 6.1 | 803 472 |
| **04** | | -0.1 | 7.7 | 1.6 | - | 1.4 | 0.0 | 1.4 | 0.2 | 6.0 | 861 420 |
| **05** | | -0.3 | 8.1 | 1.8 | - | 1.6 | 0.0 | 1.6 | 0.2 | 6.2 | 930 566 |
| **06** | | -0.1 | 8.0 | 2.1 | - | 2.0 | 0.0 | 2.0 | 0.1 | 5.9 | 1 007 974 |
| **07** | | -0.2 | 8.0 | 2.3 | - | 2.2 | 0.0 | 2.2 | 0.1 | 5.7 | 1 080 807 |
| **08** | | -1.7 | 9.1 | 2.5 | - | 2.4 | 0.0 | 2.3 | 0.1 | 6.6 | 1 116 207 |
| **09** | | -2.0 | 11.2 | 2.7 | - | 2.5 | 0.0 | 2.5 | 0.1 | 8.6 | 1 079 034 |
| **10** | | -3.7 | 14.4 | 3.0 | - | 3.1 | 0.6 | 2.5 | -0.1 | 11.4 | 1 080 913 |
| **11** | | -5.1 | 18.9 | 5.4 | - | 5.7 | 2.2 | 3.4 | -0.3 | 13.5 | 1 075 147 |
| **12** | | -1.8 | 21.3 | 3.4 | - | 3.7 | 2.0 | 1.7 | -0.3 | 17.9 | 1 055 158 |
| **13** | P | -1.5 | 23.6 | 3.7 | - | 3.4 | 1.8 | 1.6 | 0.3 | 20.0 | 1 049 181 |
| **14** | A | -1.7 | 25.7 | 3.3 | - | 2.6 | 1.6 | 1.1 | 0.7 | 22.4 | 1 058 469 |
| **13** *Q2* | P | -0.6 | 22.6 | 3.8 | - | 3.8 | 1.8 | 2.0 | -0.0 | 18.8 | 1 048 339 |
| *Q3* | P | -0.0 | 23.0 | 3.9 | - | 3.8 | 1.7 | 2.1 | 0.1 | 19.1 | 1 047 675 |
| *Q4* | P | -0.6 | 23.6 | 3.7 | - | 3.4 | 1.8 | 1.6 | 0.3 | 20.0 | 1 049 181 |
| **14** *Q1* | P | -0.3 | 24.5 | 3.0 | - | 2.6 | 1.7 | 0.9 | 0.4 | 21.4 | 1 049 381 |
| *Q2* | P | -0.7 | 25.1 | 3.4 | - | 2.8 | 1.6 | 1.2 | 0.6 | 21.7 | 1 050 611 |
| *Q3* | P | -0.0 | 25.2 | 3.2 | - | 2.6 | 1.4 | 1.2 | 0.6 | 22.0 | 1 054 300 |
| *Q4* | A | -0.6 | 25.7 | 3.3 | - | 2.6 | 1.6 | 1.1 | 0.7 | 22.4 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España*

*EUR millions*

| | | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending (-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within regional (autonomous) governments | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | | 1 909 | 3 211 | 438 | -253 | 691 | -1 740 | -1 639 | -12 | -1 627 | - | 58 | - | -159 |
| **01** | | | 4 232 | 4 330 | -636 | 232 | -868 | 538 | 750 | 183 | 567 | - | 34 | - | -246 |
| **02** | | | 2 764 | 3 653 | 2 217 | 59 | 2 158 | -3 105 | -2 628 | 0 | -2 628 | - | -167 | - | -311 |
| **03** | | | 2 557 | 3 834 | 1 250 | 861 | 389 | -2 527 | -2 061 | -264 | -1 797 | - | -145 | - | -322 |
| **04** | | | 3 026 | 689 | 3 718 | -462 | 4 180 | -1 381 | -1 029 | 44 | -1 073 | - | -37 | - | -314 |
| **05** | | | 5 826 | 2 677 | 6 430 | 592 | 5 838 | -3 281 | -3 123 | -89 | -3 034 | - | 71 | - | -228 |
| **06** | | | 1 245 | 608 | 6 160 | 397 | 5 764 | -5 523 | -5 231 | 78 | -5 309 | - | -68 | - | -224 |
| **07** | | | 1 971 | 2 580 | 3 501 | -115 | 3 616 | -4 111 | -3 808 | -224 | -3 584 | - | -105 | - | -198 |
| **08** | | | 12 551 | 19 125 | -4 049 | 524 | -4 573 | -2 524 | -2 205 | 52 | -2 257 | - | 55 | - | -374 |
| **09** | | | 18 788 | 21 681 | -1 476 | -873 | -603 | -1 416 | -949 | -27 | -922 | - | 23 | - | -491 |
| **10** | | | 30 984 | 40 209 | -2 597 | -386 | -2 211 | -6 628 | -6 008 | -5 519 | -489 | - | 112 | - | -731 |
| **11** | | | 21 666 | 54 838 | -6 100 | -239 | -5 861 | -27 072 | -27 598 | -17 900 | -9 698 | - | 201 | 895 | -570 |
| **12** | | | 43 321 | 19 447 | 2 344 | 166 | 2 177 | 21 530 | 21 203 | 2 649 | 18 554 | - | 111 | - | 215 |
| **13** | | P | 21 355 | 15 932 | 1 360 | -67 | 1 426 | 4 063 | 4 303 | 2 319 | 1 984 | - | 65 | - | -305 |
| **14** | | A | 26 986 | 17 541 | 1 804 | 469 | 1 335 | 7 641 | 7 850 | 2 296 | 5 554 | - | 24 | - | -233 |
| **13** | *Q2* | P | 3 698 | 6 575 | -341 | -8 | -333 | -2 536 | -2 394 | 1 221 | -3 615 | - | -1 | - | -141 |
| | *Q3* | P | 2 588 | 498 | 1 320 | 550 | 770 | 771 | 990 | 1 222 | -232 | - | -6 | - | -213 |
| | *Q4* | P | 10 024 | 6 199 | -626 | -800 | 174 | 4 451 | 4 510 | -1 345 | 5 855 | - | 39 | - | -97 |
| **14** | *Q1* | P | 15 203 | 2 855 | 3 551 | 697 | 2 854 | 8 797 | 8 376 | 1 221 | 7 155 | - | -3 | - | 423 |
| | *Q2* | P | 3 243 | 7 644 | -2 438 | -67 | -2 371 | -1 962 | -1 845 | 1 221 | -3 066 | - | 8 | - | -126 |
| | *Q3* | P | 3 861 | 505 | 1 541 | -258 | 1 798 | 1 816 | 2 043 | 1 242 | 801 | - | 33 | - | -260 |
| | *Q4* | A | 4 679 | 6 537 | -849 | 96 | -946 | -1 009 | -723 | -1 388 | 665 | - | -15 | - | -270 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*INE, IGAE and Banco de España*

*Percentages*

| | | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within (autonomous) governments | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | | 0.3 | 0.5 | 0.1 | -0.0 | 0.1 | -0.3 | -0.3 | -0.0 | -0.3 | - | 0.0 | - | -0.0 |
| **01** | | | 0.6 | 0.6 | -0.1 | 0.0 | -0.1 | 0.1 | 0.1 | 0.0 | 0.1 | - | 0.0 | - | -0.0 |
| **02** | | | 0.4 | 0.5 | 0.3 | 0.0 | 0.3 | -0.4 | -0.4 | 0.0 | -0.4 | - | -0.0 | - | -0.0 |
| **03** | | | 0.3 | 0.5 | 0.2 | 0.1 | 0.0 | -0.3 | -0.3 | -0.0 | -0.2 | - | -0.0 | - | -0.0 |
| **04** | | | 0.4 | 0.1 | 0.4 | -0.1 | 0.5 | -0.2 | -0.1 | 0.0 | -0.1 | - | -0.0 | - | -0.0 |
| **05** | | | 0.6 | 0.3 | 0.7 | 0.1 | 0.6 | -0.4 | -0.3 | -0.0 | -0.3 | - | 0.0 | - | -0.0 |
| **06** | | | 0.1 | 0.1 | 0.6 | 0.0 | 0.6 | -0.5 | -0.5 | 0.0 | -0.5 | - | -0.0 | - | -0.0 |
| **07** | | | 0.2 | 0.2 | 0.3 | -0.0 | 0.3 | -0.4 | -0.4 | -0.0 | -0.3 | - | -0.0 | - | -0.0 |
| **08** | | | 1.1 | 1.7 | -0.4 | 0.0 | -0.4 | -0.2 | -0.2 | 0.0 | -0.2 | - | 0.0 | - | -0.0 |
| **09** | | | 1.7 | 2.0 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **10** | | | 2.9 | 3.7 | -0.2 | -0.0 | -0.2 | -0.6 | -0.6 | -0.5 | -0.0 | - | 0.0 | - | -0.1 |
| **11** | | | 2.0 | 5.1 | -0.6 | -0.0 | -0.5 | -2.5 | -2.6 | -1.7 | -0.9 | - | 0.0 | 0.1 | -0.1 |
| **12** | | | 4.1 | 1.8 | 0.2 | 0.0 | 0.2 | 2.0 | 2.0 | 0.3 | 1.8 | - | 0.0 | - | 0.0 |
| **13** | | P | 2.0 | 1.5 | 0.1 | -0.0 | 0.1 | 0.4 | 0.4 | 0.2 | 0.2 | - | 0.0 | - | -0.0 |
| **14** | | A | 2.5 | 1.7 | 0.2 | 0.0 | 0.1 | 0.7 | 0.7 | 0.2 | 0.5 | - | 0.0 | - | -0.0 |
| **13** | *Q2* | P | 0.4 | 0.6 | -0.0 | -0.0 | -0.0 | -0.2 | -0.2 | 0.1 | -0.3 | - | -0.0 | - | -0.0 |
| | *Q3* | P | 0.2 | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | -0.0 | - | -0.0 | - | -0.0 |
| | *Q4* | P | 1.0 | 0.6 | -0.1 | -0.1 | 0.0 | 0.4 | 0.4 | -0.1 | 0.6 | - | 0.0 | - | -0.0 |
| **14** | *Q1* | P | 1.4 | 0.3 | 0.3 | 0.1 | 0.3 | 0.8 | 0.8 | 0.1 | 0.7 | - | -0.0 | - | 0.0 |
| | *Q2* | P | 0.3 | 0.7 | -0.2 | -0.0 | -0.2 | -0.2 | -0.2 | 0.1 | -0.3 | - | 0.0 | - | -0.0 |
| | *Q3* | P | 0.4 | 0.0 | 0.1 | -0.0 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | - | 0.0 | - | -0.0 |
| | *Q4* | A | 0.4 | 0.6 | -0.1 | 0.0 | -0.1 | -0.1 | -0.1 | -0.1 | 0.1 | - | -0.0 | - | -0.0 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

*EUR millions*

| | | | Total | Currency and deposits | | | | Securities other than shares | | | Loans | Equity and investment fund shares | Insurance, pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | | | | | |
| | | | 11+12+13 1=2+6+9+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **00** | | | 438 | 753 | -22 | 761 | 14 | - | - | - | -11 | -104 | - | -10 | -190 | -253 |
| **01** | | | -636 | -958 | -64 | -838 | -56 | - | - | - | 2 | 187 | - | -25 | 158 | 232 |
| **02** | | | 2 217 | 2 013 | 5 | 1 831 | 177 | - | - | - | -2 | 182 | - | -35 | 59 | 59 |
| **03** | | | 1 250 | -49 | -1 | -59 | 11 | - | - | - | 0 | 519 | - | -59 | 840 | 861 |
| **04** | | | 3 718 | 3 853 | 3 | 3 201 | 649 | - | - | - | 14 | 437 | - | -38 | -548 | -462 |
| **05** | | | 6 430 | 5 275 | 45 | 5 074 | 156 | - | - | - | 9 | 594 | - | 27 | 525 | 592 |
| **06** | | | 6 160 | 4 761 | 32 | 4 094 | 635 | - | - | - | 3 | 314 | - | 21 | 1 061 | 397 |
| **07** | | | 3 501 | 3 475 | 488 | 1 628 | 1 359 | - | - | - | 8 | 129 | - | 3 | -114 | -115 |
| **08** | | | -4 049 | -4 903 | 1 227 | -4 784 | -1 346 | - | - | - | 3 | 336 | - | -9 | 524 | 524 |
| **09** | | | -1 476 | -2 753 | -921 | -1 026 | -806 | - | - | - | 232 | 125 | - | 104 | 815 | -873 |
| **10** | | | -2 597 | -1 920 | -604 | -1 837 | 521 | - | - | - | 176 | 116 | - | 105 | -1 074 | -386 |
| **11** | | | -6 100 | -6 055 | -198 | -5 221 | -636 | - | - | - | -5 | -33 | - | 91 | -97 | -239 |
| **12** | | | 2 344 | 1 892 | 346 | 1 278 | 269 | - | - | - | -195 | 43 | - | 161 | 442 | 166 |
| **13** | | P | 1 360 | 1 009 | 56 | -582 | 1 534 | - | - | - | -478 | 1 | - | 146 | 682 | -67 |
| **14** | | A | 1 804 | 402 | -543 | 1 368 | -423 | - | - | - | -41 | 1 | - | - | 1 442 | 469 |
| **12** | *Q3* | | -371 | -764 | 485 | -1 167 | -82 | - | - | - | -49 | 1 | - | 3 | 439 | 392 |
| | *Q4* | | 1 943 | 2 669 | -96 | 2 777 | -13 | - | - | - | -48 | 12 | - | 167 | -856 | -509 |
| **13** | *Q1* | P | 1 007 | 854 | -289 | 414 | 728 | - | - | - | -120 | 4 | - | 66 | 204 | 191 |
| | *Q2* | P | -341 | -237 | 309 | -1 066 | 520 | - | - | - | -120 | 4 | - | 19 | -6 | -8 |
| | *Q3* | P | 1 320 | 917 | -10 | 877 | 49 | - | - | - | -120 | -63 | - | 17 | 569 | 550 |
| | *Q4* | P | -626 | -525 | 46 | -807 | 236 | - | - | - | -118 | 57 | - | 44 | -85 | -800 |
| **14** | *Q1* | P | 3 551 | 2 812 | -144 | 3 099 | -142 | - | - | - | -10 | -0 | - | - | 749 | 697 |
| | *Q2* | P | -2 438 | -2 363 | -383 | -2 441 | 462 | - | - | - | -10 | 1 | - | - | -66 | -67 |
| | *Q3* | P | 1 541 | 1 793 | 2 | 2 633 | -842 | - | - | - | -10 | 0 | - | - | -242 | -258 |
| | *Q4* | A | -849 | -1 840 | -17 | -1 923 | 99 | - | - | - | -10 | 0 | - | - | 1 001 | 96 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

*Datos referidos a Diciembre de 2014*

*Millones de euros*

| | Serie en cuadro y columna/ *Time series in table and column* | Total | Valores representativos de deuda/*Debt securities* | | | Préstamos/*Loans* | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Corto plazo / *Short-term* | Largo plazo/ *Long-term* | Total | Instituciones financieras residentes / *Resident financial institutions* | | | Resto del mundo/ *Rest of the world* | Administración Central /*Central Government* | | Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)* | |
| | | | | | | | Total | | | | Fondo de Liquidez Autonómico (FLA) | Fondo para la Finan--ciación de los Pagos a Proveedores (FFPP) | | |
| | | | | | | | | Del cual: factoring sin recurso | Corto plazo/ *Short-term* | Largo plazo/ *Long-term* | | | | |
| | 1 | 2=3+6 | 3=4+5 | 4 | 5 | 12+13+14 6=7+11+ | 7=9+10 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **TOTAL** | **13.9/1** | **236 747** | **55 935** | **266** | **55 669** | **180 812** | **58 118** | **2 479** | **10 111** | **48 007** | **28 875** | **62 419** | **26 306** | **5 094** |
| 1. Andalucía | 13.9/2 | 29 101 | 4 306 | 265 | 4 042 | 24 795 | 5 969 | 70 | 1 351 | 4 619 | 2 606 | 11 434 | 4 785 | - |
| 2. Aragón | 13.9/3 | 6 010 | 3 328 | - | 3 328 | 2 682 | 1 753 | 45 | 175 | 1 577 | 855 | - | 74 | 0 |
| 3. Principado de Asturias | 13.9/4 | 3 479 | - | - | - | 3 479 | 1 644 | 5 | 8 | 1 636 | 824 | 783 | 228 | - |
| 4. Illes Balears | 13.9/5 | 7 774 | 885 | - | 885 | 6 889 | 2 631 | 95 | 402 | 2 229 | 452 | 2 471 | 1 290 | 45 |
| 5. Canarias | 13.9/6 | 5 954 | 1 305 | - | 1 305 | 4 649 | 1 946 | 30 | 45 | 1 901 | 130 | 2 490 | 84 | - |
| 6. Cantabria | 13.9/7 | 2 428 | 45 | - | 45 | 2 383 | 1 032 | 97 | 125 | 907 | 276 | 728 | 306 | 42 |
| 7. Castilla-La Mancha | 13.9/8 | 12 858 | 1 530 | - | 1 530 | 11 329 | 2 753 | 14 | 99 | 2 653 | 1 255 | 3 486 | 3 835 | - |
| 8. Castilla y León | 13.9/9 | 9 359 | 2 661 | - | 2 661 | 6 698 | 4 377 | 218 | 43 | 4 333 | 2 018 | - | - | 303 |
| 9. Cataluña | 13.9/10 | 64 476 | 10 693 | - | 10 693 | 53 783 | 12 583 | 364 | 5 117 | 7 466 | 6 751 | 25 392 | 6 425 | 2 631 |
| 10. Extremadura | 13.9/11 | 3 092 | 582 | - | 582 | 2 510 | 1 716 | 24 | 24 | 1 692 | 473 | 158 | 164 | - |
| 11. Galicia | 13.9/12 | 9 961 | 5 729 | - | 5 729 | 4 231 | 2 672 | 124 | 78 | 2 594 | 1 157 | - | - | 402 |
| 12. La Rioja | 13.9/13 | 1 296 | 309 | - | 309 | 987 | 761 | 0 | 101 | 660 | 227 | - | - | - |
| 13. Comunidad de Madrid | 13.9/14 | 24 632 | 13 985 | - | 13 985 | 10 647 | 6 020 | 45 | 513 | 5 507 | 3 694 | - | 89 | 844 |
| 14. Región de Murcia | 13.9/15 | 6 838 | 508 | - | 508 | 6 329 | 1 227 | 56 | 37 | 1 190 | 906 | 2 471 | 1 726 | - |
| 15. Comunidad Foral de Navarra | 13.9/16 | 3 197 | 2 019 | - | 2 019 | 1 179 | 458 | 19 | 18 | 439 | 400 | - | - | 321 |
| 16. País Vasco | 13.9/17 | 8 915 | 3 724 | - | 3 724 | 5 191 | 3 008 | 3 | 35 | 2 973 | 2 183 | - | - | - |
| 17. Comunitat Valenciana | 13.9/18 | 37 376 | 4 327 | 1 | 4 325 | 33 050 | 7 571 | 1 269 | 1 940 | 5 631 | 4 669 | 13 006 | 7 300 | 505 |
| **PRO MEMORIA:** | | | | | | | | | | | | | | |
| **EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP** | **13.11/1** | **5 522** | **825** | **-** | **825** | **4 697** | **2 815** | **46** | **210** | **2 605** | **1 883** | **-** | **-** | **-** |

| |
|---|
| **TOTAL** |
| 1. Andalucía |
| 2. Aragon |
| 3. Principado de Asturias |
| 4. Illes Balears |
| 5. Canarias |
| 6. Cantabria |
| 7. Castilla-La Mancha |
| 8. Castilla y León |
| 9. Cataluña |
| 10. Extremadura |
| 11. Galicia |
| 12. La Rioja |
| 13. Comunidad de Madrid |
| 14. Región de Murcia |
| 15. Comunidad Foral de Navarra |
| 16. País Vasco |
| 17. Comunitat Valenciana |
| **MEMORANDUM ITEM:** |
| **PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT** |

*December 2014 data*

*EUR millions*

**13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary**

**13. REGIONAL (AUTONOMOUS) GOVERNMENTS**

Nota: Cuadro elaborado siguiendo la metodología del SEC 2010./ *Note: Table compiled following the ESA 2010 methodology.*

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.7 Debt according to the excessive deficit procedure (EDP) by instruments

*EUR millions and percentages*

| | | Total | | By instruments | | | | | | Memorandum item: Debt according to EDP held by other general government units | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Debt securities (a) | | | Loans | | | | | | |
| | | | As a percentage of GDP mp | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Fondo de Liquidez Autonómica (FLA) | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | Rest |
| | | 1=3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+8 | 7 | 8 | 9=10+11+12 | 10 | 11 | 12 |
| **00** | | 39 474 | 6.1 | 19 890 | 1 067 | 18 823 | 19 584 | 4 035 | 15 549 | - | - | - | 0 |
| **01** | | 43 706 | 6.2 | 20 614 | 1 343 | 19 271 | 23 092 | 4 530 | 18 562 | - | - | - | 0 |
| **02** | | 46 471 | 6.2 | 23 449 | 1 371 | 22 078 | 23 022 | 3 294 | 19 728 | - | - | - | 0 |
| **03** | | 49 028 | 6.1 | 25 130 | 1 175 | 23 955 | 23 898 | 3 791 | 20 107 | - | - | - | 0 |
| **04** | | 52 054 | 6.0 | 26 645 | 1 390 | 25 255 | 25 409 | 3 361 | 22 047 | - | - | - | 0 |
| **05** | | 57 880 | 6.2 | 29 510 | 1 697 | 27 813 | 28 370 | 2 257 | 26 113 | - | - | - | 0 |
| **06** | | 59 126 | 5.9 | 31 273 | 1 514 | 29 759 | 27 853 | 2 492 | 25 361 | - | - | - | 0 |
| **07** | | 61 096 | 5.7 | 31 394 | 1 752 | 29 642 | 29 702 | 2 727 | 26 975 | - | - | - | 0 |
| **08** | | 73 647 | 6.6 | 32 831 | 2 245 | 30 586 | 40 816 | 4 919 | 35 898 | - | - | - | 0 |
| **09** | | 92 435 | 8.6 | 41 616 | 2 091 | 39 525 | 50 819 | 6 884 | 43 935 | - | - | - | 0 |
| **10** | | 123 419 | 11.4 | 55 156 | 2 221 | 52 934 | 68 263 | 6 409 | 61 855 | - | - | - | 0 |
| **11** | | 145 086 | 13.5 | 63 437 | 7 790 | 55 647 | 81 648 | 13 114 | 68 535 | - | - | - | 0 |
| **12** | *Q3* | 171 272 | 16.1 | 65 687 | 7 814 | 57 873 | 105 585 | 11 924 | 93 661 | 17 692 | - | 17 692 | 0 |
| | *Q4* | 188 406 | 17.9 | 63 694 | 3 881 | 59 813 | 124 713 | 10 993 | 113 719 | 34 330 | 16 641 | 17 689 | 0 |
| **13** | *Q1* | P 193 450 | 18.4 | 66 811 | 2 865 | 63 946 | 126 639 | 10 025 | 116 614 | 37 572 | 19 884 | 17 689 | 0 |
| | *Q2* | P 197 149 | 18.8 | 61 893 | 1 232 | 60 660 | 135 256 | 12 237 | 123 019 | 45 224 | 27 535 | 17 689 | 0 |
| | *Q3* | P 199 737 | 19.1 | 61 661 | 1 453 | 60 208 | 138 076 | 11 414 | 126 662 | 49 366 | 30 739 | 18 627 | 0 |
| | *Q4* | P 209 761 | 20.0 | 58 265 | 1 387 | 56 879 | 151 496 | 10 047 | 141 449 | 61 491 | 39 063 | 22 428 | 0 |
| **14** | *Q1* | P 224 964 | 21.4 | 61 631 | 1 430 | 60 201 | 163 333 | 8 117 | 155 216 | 74 357 | 43 947 | 30 410 | 0 |
| | *Q2* | P 228 207 | 21.7 | 59 946 | 1 458 | 58 488 | 168 261 | 8 568 | 159 693 | 79 397 | 49 878 | 29 519 | 0 |
| | *Q3* | P 232 068 | 22.0 | 57 226 | 283 | 56 942 | 174 843 | 9 325 | 165 518 | 85 185 | 56 601 | 28 584 | 0 |
| | *Q4* | A 236 747 | 22.4 | 55 935 | 266 | 55 669 | 180 812 | 10 111 | 170 701 | 88 725 | 62 419 | 26 306 | 0 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

*EUR millions and percentages*

| | | Amount | | | | | As a percentage of GDP mp | | | | | Memorandum item: GDP mp |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | General administration (a) | Other units included on the sub-sector regional (autonomous) governments | | | Total | General administration (a) | Other units included on the sub-sector regional (autonomous) governments | | | |
| | | | | Administrative and similar agencies | Universities | Corporations | | | Administrative and similar agencies | Universities | Corporations | |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11 |
| **00** | | 39 474 | 33 619 | 2 293 | 1 283 | 2 279 | 6.1 | 5.2 | 0.4 | 0.2 | 0.4 | 646 250 |
| **01** | | 43 706 | 35 205 | 4 095 | 1 595 | 2 811 | 6.2 | 5.0 | 0.6 | 0.2 | 0.4 | 699 528 |
| **02** | | 46 471 | 37 069 | 5 220 | 1 746 | 2 436 | 6.2 | 4.9 | 0.7 | 0.2 | 0.3 | 749 288 |
| **03** | | 49 028 | 38 182 | 6 006 | 2 139 | 2 701 | 6.1 | 4.8 | 0.7 | 0.3 | 0.3 | 803 472 |
| **04** | | 52 054 | 40 835 | 6 490 | 1 458 | 3 271 | 6.0 | 4.7 | 0.8 | 0.2 | 0.4 | 861 420 |
| **05** | | 57 880 | 43 377 | 9 751 | 1 385 | 3 368 | 6.2 | 4.7 | 1.0 | 0.1 | 0.4 | 930 566 |
| **06** | | 59 126 | 44 091 | 10 208 | 1 327 | 3 499 | 5.9 | 4.4 | 1.0 | 0.1 | 0.3 | 1 007 974 |
| **07** | | 61 096 | 46 107 | 10 059 | 1 235 | 3 695 | 5.7 | 4.3 | 0.9 | 0.1 | 0.3 | 1 080 807 |
| **08** | | 73 647 | 54 487 | 12 629 | 1 168 | 5 363 | 6.6 | 4.9 | 1.1 | 0.1 | 0.5 | 1 116 207 |
| **09** | | 92 435 | 71 389 | 13 898 | 978 | 6 170 | 8.6 | 6.6 | 1.3 | 0.1 | 0.6 | 1 079 034 |
| **10** | | 123 419 | 98 253 | 17 103 | 876 | 7 188 | 11.4 | 9.1 | 1.6 | 0.1 | 0.7 | 1 080 913 |
| **11** | | 145 086 | 120 839 | 15 105 | 906 | 8 236 | 13.5 | 11.2 | 1.4 | 0.1 | 0.8 | 1 075 147 |
| **12** | *Q3* | 171 272 | 147 967 | 14 853 | 937 | 7 515 | 16.1 | 13.9 | 1.4 | 0.1 | 0.7 | 1 061 450 |
| | *Q4* | 188 406 | 163 805 | 16 277 | 929 | 7 395 | 17.9 | 15.5 | 1.5 | 0.1 | 0.7 | 1 055 158 |
| **13** | *Q1* | P 193 450 | 169 337 | 15 832 | 889 | 7 392 | 18.4 | 16.1 | 1.5 | 0.1 | 0.7 | 1 050 433 |
| | *Q2* | P 197 149 | 173 578 | 15 617 | 889 | 7 065 | 18.8 | 16.6 | 1.5 | 0.1 | 0.7 | 1 048 339 |
| | *Q3* | P 199 737 | 176 879 | 15 414 | 855 | 6 588 | 19.1 | 16.9 | 1.5 | 0.1 | 0.6 | 1 047 675 |
| | *Q4* | P 209 761 | 188 025 | 15 395 | 743 | 5 598 | 20.0 | 17.9 | 1.5 | 0.1 | 0.5 | 1 049 181 |
| **14** | *Q1* | P 224 964 | 204 329 | 14 664 | 731 | 5 239 | 21.4 | 19.5 | 1.4 | 0.1 | 0.5 | 1 049 381 |
| | *Q2* | P 228 207 | 207 996 | 14 439 | 736 | 5 036 | 21.7 | 19.8 | 1.4 | 0.1 | 0.5 | 1 050 611 |
| | *Q3* | P 232 068 | 212 170 | 14 216 | 724 | 4 958 | 22.0 | 20.1 | 1.3 | 0.1 | 0.5 | 1 054 300 |
| | *Q4* | A 236 747 | 217 225 | 14 321 | 457 | 4 744 | 22.4 | 20.5 | 1.4 | 0.0 | 0.4 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

*EUR millions*

| | | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco (b) | Comun. Valenciana |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **00** | | 39 474 | 6 977 | 940 | 605 | 509 | 905 | 248 | 603 | 1 086 | 10 177 | 613 | 3 072 | 141 | 4 218 | 609 | 648 | 2 119 | 6 004 |
| **01** | | 43 706 | 7 217 | 938 | 653 | 516 | 1 001 | 289 | 605 | 1 270 | 10 757 | 711 | 3 118 | 164 | 6 855 | 685 | 646 | 1 627 | 6 654 |
| **02** | | 46 471 | 7 203 | 1 086 | 825 | 654 | 929 | 293 | 784 | 1 356 | 10 830 | 782 | 3 157 | 166 | 8 614 | 684 | 643 | 1 352 | 7 112 |
| **03** | | 49 028 | 7 460 | 1 110 | 880 | 858 | 1 133 | 372 | 807 | 1 436 | 10 918 | 782 | 3 186 | 184 | 9 059 | 685 | 644 | 1 498 | 8 016 |
| **04** | | 52 054 | 7 427 | 1 134 | 802 | 950 | 1 178 | 377 | 1 057 | 1 451 | 12 259 | 783 | 3 265 | 193 | 8 976 | 748 | 646 | 1 387 | 9 420 |
| **05** | | 57 880 | 7 354 | 1 153 | 803 | 1 589 | 1 430 | 411 | 1 351 | 1 789 | 14 544 | 783 | 3 381 | 187 | 10 099 | 691 | 646 | 1 138 | 10 532 |
| **06** | | 59 126 | 7 314 | 1 163 | 729 | 1 635 | 1 563 | 398 | 1 543 | 1 798 | 14 873 | 784 | 3 535 | 184 | 10 073 | 686 | 647 | 929 | 11 270 |
| **07** | | 61 096 | 7 177 | 1 165 | 744 | 1 798 | 1 562 | 434 | 1 829 | 1 894 | 15 776 | 785 | 3 712 | 276 | 10 103 | 648 | 645 | 642 | 11 906 |
| **08** | | 73 647 | 8 143 | 1 517 | 770 | 2 696 | 1 885 | 511 | 2 584 | 2 608 | 20 825 | 904 | 3 954 | 393 | 10 531 | 755 | 868 | 1 007 | 13 696 |
| **09** | | 92 435 | 10 062 | 1 890 | 1 080 | 3 571 | 2 352 | 662 | 4 288 | 3 227 | 25 661 | 1 086 | 4 859 | 507 | 11 987 | 1 340 | 1 085 | 2 663 | 16 113 |
| **10** | | 123 419 | 12 562 | 2 901 | 1 701 | 4 458 | 3 298 | 992 | 6 110 | 4 630 | 35 616 | 1 747 | 6 189 | 726 | 13 503 | 2 107 | 1 691 | 5 070 | 20 119 |
| **11** | *Q3* | 141 125 | 14 122 | 3 388 | 2 042 | 4 824 | 3 419 | 1 329 | 6 910 | 5 415 | 42 723 | 2 011 | 6 999 | 933 | 15 203 | 2 759 | 2 074 | 5 410 | 21 565 |
| | *Q4* | 145 086 | 14 793 | 3 403 | 2 155 | 4 774 | 3 718 | 1 293 | 6 886 | 5 804 | 44 095 | 2 021 | 7 079 | 900 | 15 462 | 2 806 | 2 446 | 5 591 | 21 860 |
| **12** | *Q1* | 150 210 | 15 855 | 3 731 | 2 242 | 4 822 | 3 779 | 1 301 | 6 585 | 5 884 | 44 423 | 2 045 | 7 450 | 960 | 16 587 | 3 055 | 2 725 | 6 844 | 21 922 |
| | *Q2* | 172 029 | 18 625 | 4 193 | 2 500 | 5 855 | 4 078 | 1 779 | 9 710 | 7 256 | 47 897 | 2 281 | 7 695 | 1 079 | 18 365 | 4 320 | 2 939 | 7 200 | 26 259 |
| | *Q3* | 171 272 | 19 007 | 4 230 | 2 395 | 5 758 | 4 106 | 1 756 | 9 694 | 7 250 | 47 669 | 2 275 | 7 692 | 1 081 | 17 780 | 4 349 | 2 931 | 7 157 | 26 143 |
| | *Q4* | 188 406 | 21 064 | 4 607 | 2 675 | 6 130 | 4 687 | 2 032 | 10 190 | 7 933 | 52 355 | 2 436 | 8 324 | 1 045 | 20 130 | 4 628 | 2 847 | 7 259 | 30 065 |
| **13** | *Q1* | P 193 450 | 21 125 | 5 026 | 2 684 | 6 158 | 4 705 | 2 084 | 10 124 | 8 421 | 52 799 | 2 417 | 9 587 | 1 039 | 21 960 | 4 781 | 3 130 | 7 754 | 29 656 |
| | *Q2* | P 197 149 | 21 775 | 5 133 | 2 683 | 6 233 | 4 839 | 2 112 | 10 348 | 8 372 | 53 709 | 2 494 | 9 458 | 1 104 | 22 650 | 4 801 | 3 265 | 8 334 | 29 839 |
| | *Q3* | P 199 737 | 22 543 | 5 307 | 2 784 | 6 326 | 4 993 | 2 139 | 10 308 | 8 458 | 54 816 | 2 544 | 9 185 | 1 128 | 22 459 | 4 971 | 3 312 | 8 226 | 30 240 |
| | *Q4* | P 209 761 | 24 441 | 5 369 | 3 052 | 6 884 | 5 281 | 2 178 | 11 343 | 8 527 | 58 179 | 2 630 | 9 212 | 1 143 | 22 104 | 5 543 | 3 136 | 8 280 | 32 459 |
| **14** | *Q1* | P 224 964 | 26 135 | 6 078 | 3 403 | 7 363 | 5 586 | 2 288 | 12 060 | 9 699 | 60 796 | 2 913 | 10 109 | 1 240 | 24 054 | 6 092 | 3 580 | 9 161 | 34 406 |
| | *Q2* | P 228 207 | 26 533 | 6 131 | 3 402 | 7 586 | 5 462 | 2 356 | 12 341 | 9 393 | 61 824 | 2 904 | 9 911 | 1 306 | 25 018 | 6 367 | 3 366 | 9 524 | 34 782 |
| | *Q3* | P 232 068 | 27 654 | 5 999 | 3 425 | 7 597 | 5 726 | 2 393 | 12 488 | 9 470 | 63 134 | 2 960 | 9 816 | 1 329 | 25 063 | 6 673 | 3 327 | 9 123 | 35 892 |
| | *Q4* | A 236 747 | 29 101 | 6 010 | 3 479 | 7 774 | 5 954 | 2 428 | 12 858 | 9 359 | 64 476 | 3 092 | 9 961 | 1 296 | 24 632 | 6 838 | 3 197 | 8 915 | 37 376 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

*Percentages*

| | | | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco (b) | Comun. Valenciana |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **00** | | | 6.1 | 8.1 | 4.7 | 4.2 | 3.1 | 3.5 | 3.1 | 2.8 | 3.0 | 8.3 | 5.7 | 9.2 | 2.9 | 3.7 | 3.9 | 5.8 | 5.2 | 9.6 |
| **01** | | | 6.2 | 7.7 | 4.4 | 4.2 | 2.9 | 3.5 | 3.4 | 2.6 | 3.3 | 8.1 | 6.2 | 8.7 | 3.1 | 5.5 | 4.0 | 5.4 | 3.7 | 9.7 |
| **02** | | | 6.2 | 7.1 | 4.6 | 5.1 | 3.5 | 3.1 | 3.2 | 3.1 | 3.4 | 7.7 | 6.4 | 8.2 | 3.0 | 6.4 | 3.7 | 5.0 | 2.9 | 9.7 |
| **03** | | | 6.1 | 6.8 | 4.4 | 5.1 | 4.4 | 3.5 | 3.8 | 2.9 | 3.3 | 7.2 | 6.0 | 7.7 | 3.1 | 6.3 | 3.4 | 4.7 | 3.1 | 10.2 |
| **04** | | | 6.0 | 6.3 | 4.2 | 4.4 | 4.5 | 3.4 | 3.6 | 3.6 | 3.2 | 7.5 | 5.6 | 7.4 | 3.0 | 5.8 | 3.4 | 4.5 | 2.7 | 11.2 |
| **05** | | | 6.2 | 5.7 | 4.0 | 4.0 | 7.0 | 3.9 | 3.7 | 4.2 | 3.7 | 8.3 | 5.1 | 7.0 | 2.7 | 6.1 | 2.9 | 4.1 | 2.0 | 11.6 |
| **06** | | | 5.9 | 5.3 | 3.7 | 3.4 | 6.7 | 4.0 | 3.3 | 4.4 | 3.4 | 7.8 | 4.8 | 6.8 | 2.5 | 5.6 | 2.6 | 3.8 | 1.5 | 11.5 |
| **07** | | | 5.7 | 4.8 | 3.4 | 3.2 | 6.9 | 3.7 | 3.4 | 4.7 | 3.4 | 7.8 | 4.5 | 6.6 | 3.5 | 5.2 | 2.3 | 3.6 | 1.0 | 11.3 |
| **08** | | | 6.6 | 5.4 | 4.3 | 3.2 | 9.9 | 4.4 | 3.9 | 6.4 | 4.6 | 10.0 | 5.0 | 6.7 | 4.8 | 5.2 | 2.6 | 4.6 | 1.5 | 12.6 |
| **09** | | | 8.6 | 6.9 | 5.5 | 4.8 | 13.7 | 5.8 | 5.2 | 10.9 | 5.8 | 12.7 | 6.1 | 8.6 | 6.4 | 6.0 | 4.8 | 6.0 | 4.1 | 15.7 |
| **10** | | | 11.4 | 8.6 | 8.4 | 7.4 | 17.0 | 8.0 | 7.7 | 15.6 | 8.3 | 17.5 | 9.7 | 10.9 | 9.1 | 6.8 | 7.5 | 9.3 | 7.7 | 19.7 |
| **11** | *Q3* | | 13.1 | 9.7 | 9.9 | 9.0 | 18.3 | 8.2 | 10.4 | 17.6 | 9.7 | 21.2 | 11.3 | 12.4 | 11.7 | 7.6 | 10.0 | 11.3 | 8.2 | 21.2 |
| | *Q4* | | 13.5 | 10.2 | 10.0 | 9.5 | 18.2 | 9.0 | 10.2 | 17.6 | 10.5 | 21.9 | 11.4 | 12.6 | 11.3 | 7.8 | 10.2 | 13.3 | 8.5 | 21.6 |
| **12** | *Q1* | | 14.0 | 11.0 | 11.1 | 10.1 | 18.2 | 9.2 | 10.4 | 17.0 | 10.7 | 22.1 | 11.8 | 13.4 | 12.2 | 8.2 | 11.2 | 15.1 | 10.5 | 22.0 |
| | *Q2* | | 16.1 | 13.0 | 12.6 | 11.4 | 22.2 | 10.0 | 14.2 | 25.2 | 13.3 | 23.9 | 13.3 | 13.9 | 13.8 | 9.2 | 15.9 | 16.4 | 11.1 | 26.5 |
| | *Q3* | | 16.1 | 13.3 | 12.7 | 10.9 | 21.9 | 10.1 | 14.1 | 25.3 | 13.3 | 23.9 | 13.3 | 14.0 | 13.9 | 8.9 | 16.0 | 16.4 | 11.1 | 26.5 |
| | *Q4* | | 17.9 | 14.9 | 14.0 | 12.3 | 23.4 | 11.6 | 16.4 | 26.7 | 14.7 | 26.4 | 14.3 | 15.2 | 13.5 | 10.1 | 17.1 | 16.0 | 11.3 | 30.6 |
| **13** | *Q1* | P | 18.4 | 14.9 | 15.2 | 12.6 | 23.4 | 11.5 | 17.1 | 26.6 | 15.7 | 26.7 | 14.2 | 17.5 | 13.4 | 11.2 | 17.8 | 17.7 | 12.2 | 30.3 |
| | *Q2* | P | 18.8 | 15.4 | 15.6 | 12.6 | 23.7 | 11.9 | 17.4 | 27.2 | 15.6 | 27.2 | 14.7 | 17.3 | 14.3 | 11.6 | 17.9 | 18.5 | 13.1 | 30.5 |
| | *Q3* | P | 19.1 | 16.0 | 16.1 | 13.1 | 24.1 | 12.3 | 17.6 | 27.1 | 15.8 | 27.8 | 15.0 | 16.8 | 14.6 | 11.5 | 18.5 | 18.7 | 12.9 | 30.9 |
| | *Q4* | P | 20.0 | 17.3 | 16.3 | 14.3 | 26.2 | 13.0 | 17.9 | 29.8 | 15.9 | 29.5 | 15.5 | 16.8 | 14.8 | 11.3 | 20.6 | 17.7 | 13.0 | 33.2 |
| **14** | *Q1* | P | 21.4 | 18.6 | 18.5 | 16.0 | 27.7 | 13.6 | 18.9 | 32.1 | 18.1 | 30.7 | 17.1 | 18.7 | 15.9 | 12.3 | 22.7 | 20.2 | 14.4 | 34.9 |
| | *Q2* | P | 21.7 | 18.9 | 18.6 | 16.0 | 28.5 | 13.3 | 19.4 | 32.9 | 17.5 | 31.2 | 17.0 | 18.3 | 16.8 | 12.7 | 23.7 | 19.0 | 14.9 | 35.3 |
| | *Q3* | P | 22.0 | 19.6 | 18.2 | 16.0 | 28.4 | 13.8 | 19.6 | 33.1 | 17.6 | 31.7 | 17.3 | 18.0 | 17.0 | 12.7 | 24.7 | 18.7 | 14.2 | 36.3 |
| | *Q4* | A | 22.4 | 20.5 | 18.1 | 16.2 | 29.0 | 14.3 | 19.9 | 34.0 | 17.3 | 32.3 | 17.9 | 18.2 | 16.5 | 12.5 | 25.2 | 17.9 | 13.9 | 37.6 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

### 13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

*EUR millions*

| | | | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco | Comun. Valenciana |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **00** | | | 2 832 | 185 | 12 | 13 | 46 | 186 | 5 | 45 | 17 | 944 | 1 | 17 | 5 | 393 | 0 | 25 | 76 | 861 |
| **01** | | | 3 443 | 141 | 12 | 15 | 37 | 222 | 5 | 60 | 18 | 1 207 | 10 | 13 | 2 | 441 | 0 | 53 | 68 | 1 139 |
| **02** | | | 4 557 | 144 | 10 | 20 | 36 | 282 | 8 | 435 | 23 | 1 634 | 9 | 12 | 7 | 438 | 0 | 60 | 153 | 1 287 |
| **03** | | | 6 184 | 124 | 128 | 25 | 49 | 307 | 9 | 467 | 28 | 2 613 | 15 | 17 | 9 | 593 | 0 | 52 | 331 | 1 415 |
| **04** | | | 6 561 | 135 | 145 | 14 | 39 | 332 | 9 | 611 | 41 | 2 813 | 14 | 18 | 3 | 559 | - | 56 | 382 | 1 389 |
| **05** | | | 6 233 | 125 | 124 | 61 | 44 | 209 | 10 | 698 | 39 | 2 663 | 8 | 20 | 9 | 506 | 0 | 159 | 355 | 1 205 |
| **06** | | | 7 629 | 120 | 88 | 94 | 92 | 204 | 19 | 670 | 37 | 3 274 | 8 | 178 | 28 | 956 | - | 144 | 355 | 1 362 |
| **07** | | | 9 138 | 166 | 218 | 170 | 548 | 217 | 19 | 672 | 54 | 3 698 | 4 | 237 | 17 | 924 | - | 249 | 538 | 1 408 |
| **08** | | | 9 382 | 103 | 309 | 159 | 442 | 249 | 20 | 635 | 94 | 4 480 | 14 | 305 | 25 | 1 158 | 29 | 299 | 445 | 616 |
| **09** | | | 11 366 | 111 | 384 | 215 | 377 | 249 | 35 | 749 | 249 | 5 660 | 18 | 195 | 0 | 1 321 | 27 | 350 | 648 | 778 |
| **10** | | | 10 958 | 216 | 464 | 279 | 355 | 244 | 35 | 648 | 23 | 5 593 | 18 | 186 | 3 | 1 482 | 0 | 323 | 543 | 547 |
| **11** | *Q3* | | 10 139 | 279 | 467 | 326 | 365 | 228 | 35 | 80 | 69 | 5 007 | 24 | 201 | 1 | 1 641 | 0 | 312 | 504 | 598 |
| | *Q4* | | 9 551 | 235 | 477 | 321 | 324 | 224 | 36 | 79 | 82 | 4 670 | 22 | 194 | 1 | 1 678 | 0 | 74 | 546 | 590 |
| **12** | *Q1* | | 8 784 | 196 | 431 | 338 | 294 | 219 | 35 | 78 | 89 | 4 514 | 27 | 193 | 1 | 1 676 | 0 | 72 | 29 | 589 |
| | *Q2* | | 8 835 | 198 | 441 | 326 | 286 | 216 | 38 | 73 | 94 | 4 597 | 26 | 192 | 2 | 1 648 | 1 | 67 | 46 | 583 |
| | *Q3* | | 8 610 | 205 | 433 | 337 | 277 | 220 | 38 | 73 | 96 | 4 423 | 29 | 194 | 2 | 1 593 | 1 | 65 | 47 | 577 |
| | *Q4* | | 7 106 | 198 | 327 | 332 | 272 | 221 | 38 | - | 104 | 3 637 | 29 | 179 | 3 | 1 645 | 0 | 62 | 57 | 0 |
| **13** | *Q1* | P | 7 024 | 188 | 345 | 328 | 254 | 219 | 38 | - | 107 | 3 574 | 25 | 178 | 3 | 1 652 | 1 | 60 | 52 | 0 |
| | *Q2* | P | 6 859 | 189 | 330 | 328 | 247 | 217 | 38 | - | 113 | 3 445 | 23 | 175 | 3 | 1 645 | 1 | 54 | 50 | 0 |
| | *Q3* | P | 6 578 | 187 | 336 | 327 | 182 | 215 | 35 | - | 104 | 3 279 | 23 | 156 | 4 | 1 627 | 1 | 52 | 49 | 0 |
| | *Q4* | P | 6 133 | 185 | 207 | 195 | 184 | 210 | 35 | - | 160 | 3 054 | 7 | 82 | 4 | 1 703 | 0 | 50 | 57 | 0 |
| **14** | *Q1* | P | 5 702 | 165 | 193 | 115 | 127 | 208 | 40 | - | 155 | 2 822 | 11 | 82 | 4 | 1 691 | 0 | 47 | 42 | 0 |
| | *Q2* | P | 5 727 | 163 | 193 | 118 | 121 | 204 | 40 | - | 147 | 2 809 | 8 | 78 | 4 | 1 757 | 0 | 43 | 42 | 0 |
| | *Q3* | P | 5 735 | 163 | 191 | 118 | 116 | 201 | 38 | - | 150 | 2 769 | 9 | 79 | 4 | 1 816 | 0 | 39 | 41 | 0 |
| | *Q4* | A | 5 522 | 171 | 82 | 65 | 114 | 197 | 39 | - | 151 | 2 817 | 8 | 47 | 4 | 1 740 | 0 | 38 | 47 | 0 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

### 13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

*Percentages*

| | | | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco (b) | Comun. Valenciana |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **00** | | | 0.4 | 0.2 | 0.1 | 0.1 | 0.3 | 0.7 | 0.1 | 0.2 | 0.0 | 0.8 | 0.0 | 0.1 | 0.1 | 0.3 | 0.0 | 0.2 | 0.2 | 1.4 |
| **01** | | | 0.5 | 0.2 | 0.1 | 0.1 | 0.2 | 0.8 | 0.1 | 0.3 | 0.0 | 0.9 | 0.1 | 0.0 | 0.0 | 0.4 | 0.0 | 0.4 | 0.2 | 1.7 |
| **02** | | | 0.6 | 0.1 | 0.0 | 0.1 | 0.2 | 0.9 | 0.1 | 1.7 | 0.1 | 1.2 | 0.1 | 0.0 | 0.1 | 0.3 | 0.0 | 0.5 | 0.3 | 1.8 |
| **03** | | | 0.8 | 0.1 | 0.5 | 0.1 | 0.3 | 0.9 | 0.1 | 1.7 | 0.1 | 1.7 | 0.1 | 0.0 | 0.2 | 0.4 | 0.0 | 0.4 | 0.7 | 1.8 |
| **04** | | | 0.8 | 0.1 | 0.5 | 0.1 | 0.2 | 1.0 | 0.1 | 2.1 | 0.1 | 1.7 | 0.1 | 0.0 | 0.0 | 0.4 | - | 0.4 | 0.7 | 1.7 |
| **05** | | | 0.7 | 0.1 | 0.4 | 0.3 | 0.2 | 0.6 | 0.1 | 2.1 | 0.1 | 1.5 | 0.0 | 0.0 | 0.1 | 0.3 | 0.0 | 1.0 | 0.6 | 1.3 |
| **06** | | | 0.8 | 0.1 | 0.3 | 0.4 | 0.4 | 0.5 | 0.2 | 1.9 | 0.1 | 1.7 | 0.0 | 0.3 | 0.4 | 0.5 | - | 0.9 | 0.6 | 1.4 |
| **07** | | | 0.8 | 0.1 | 0.6 | 0.7 | 2.1 | 0.5 | 0.1 | 1.7 | 0.1 | 1.8 | 0.0 | 0.4 | 0.2 | 0.5 | - | 1.4 | 0.8 | 1.3 |
| **08** | | | 0.8 | 0.1 | 0.9 | 0.7 | 1.6 | 0.6 | 0.1 | 1.6 | 0.2 | 2.1 | 0.1 | 0.5 | 0.3 | 0.6 | 0.1 | 1.6 | 0.7 | 0.6 |
| **09** | | | 1.1 | 0.1 | 1.1 | 0.9 | 1.4 | 0.6 | 0.3 | 1.9 | 0.4 | 2.8 | 0.1 | 0.3 | 0.0 | 0.7 | 0.1 | 1.9 | 1.0 | 0.8 |
| **10** | | | 1.0 | 0.1 | 1.3 | 1.2 | 1.4 | 0.6 | 0.3 | 1.7 | 0.0 | 2.8 | 0.1 | 0.3 | 0.0 | 0.7 | 0.0 | 1.8 | 0.8 | 0.5 |
| **11** | *Q3* | | 0.9 | 0.2 | 1.4 | 1.4 | 1.4 | 0.5 | 0.3 | 0.2 | 0.1 | 2.5 | 0.1 | 0.4 | 0.0 | 0.8 | 0.0 | 1.7 | 0.8 | 0.6 |
| | *Q4* | | 0.9 | 0.2 | 1.4 | 1.4 | 1.2 | 0.5 | 0.3 | 0.2 | 0.1 | 2.3 | 0.1 | 0.3 | 0.0 | 0.8 | 0.0 | 0.4 | 0.8 | 0.6 |
| **12** | *Q1* | | 0.8 | 0.1 | 1.3 | 1.5 | 1.1 | 0.5 | 0.3 | 0.2 | 0.2 | 2.2 | 0.2 | 0.3 | 0.0 | 0.8 | 0.0 | 0.4 | 0.0 | 0.6 |
| | *Q2* | | 0.8 | 0.1 | 1.3 | 1.5 | 1.1 | 0.5 | 0.3 | 0.2 | 0.2 | 2.3 | 0.1 | 0.3 | 0.0 | 0.8 | 0.0 | 0.4 | 0.1 | 0.6 |
| | *Q3* | | 0.8 | 0.1 | 1.3 | 1.5 | 1.1 | 0.5 | 0.3 | 0.2 | 0.2 | 2.2 | 0.2 | 0.4 | 0.0 | 0.8 | 0.0 | 0.4 | 0.1 | 0.6 |
| | *Q4* | | 0.7 | 0.1 | 1.0 | 1.5 | 1.0 | 0.5 | 0.3 | - | 0.2 | 1.8 | 0.2 | 0.3 | 0.0 | 0.8 | 0.0 | 0.4 | 0.1 | 0.0 |
| **13** | *Q1* | P | 0.7 | 0.1 | 1.0 | 1.5 | 1.0 | 0.5 | 0.3 | - | 0.2 | 1.8 | 0.1 | 0.3 | 0.0 | 0.8 | 0.0 | 0.3 | 0.1 | 0.0 |
| | *Q2* | P | 0.7 | 0.1 | 1.0 | 1.5 | 0.9 | 0.5 | 0.3 | - | 0.2 | 1.7 | 0.1 | 0.3 | 0.0 | 0.8 | 0.0 | 0.3 | 0.1 | 0.0 |
| | *Q3* | P | 0.6 | 0.1 | 1.0 | 1.5 | 0.7 | 0.5 | 0.3 | - | 0.2 | 1.7 | 0.1 | 0.3 | 0.0 | 0.8 | 0.0 | 0.3 | 0.1 | 0.0 |
| | *Q4* | P | 0.6 | 0.1 | 0.6 | 0.9 | 0.7 | 0.5 | 0.3 | - | 0.3 | 1.5 | 0.0 | 0.2 | 0.1 | 0.9 | 0.0 | 0.3 | 0.1 | 0.0 |
| **14** | *Q1* | P | 0.5 | 0.1 | 0.6 | 0.5 | 0.5 | 0.5 | 0.3 | - | 0.3 | 1.4 | 0.1 | 0.2 | 0.1 | 0.9 | 0.0 | 0.3 | 0.1 | 0.0 |
| | *Q2* | P | 0.5 | 0.1 | 0.6 | 0.6 | 0.5 | 0.5 | 0.3 | - | 0.3 | 1.4 | 0.0 | 0.1 | 0.1 | 0.9 | 0.0 | 0.2 | 0.1 | 0.0 |
| | *Q3* | P | 0.5 | 0.1 | 0.6 | 0.6 | 0.4 | 0.5 | 0.3 | - | 0.3 | 1.4 | 0.1 | 0.1 | 0.1 | 0.9 | 0.0 | 0.2 | 0.1 | 0.0 |
| | *Q4* | A | 0.5 | 0.1 | 0.2 | 0.3 | 0.4 | 0.5 | 0.3 | - | 0.3 | 1.4 | 0.0 | 0.1 | 0.1 | 0.9 | 0.0 | 0.2 | 0.1 | 0.0 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

**Table 13.1**
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 13.2**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

**Table 13.3**
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 13.4**
See notes to Table 13.3.

**Table 13.7**
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

**Table 13.8**
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 13.9**
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

**Table 13.10**
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.
See notes to Table 13.9.

**Table 13.11**
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

**Table 13.12**

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See note a to to Table 13.11 and note b to table 13.9.

## 14. LOCAL GOVERNMENTS

### 14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.* *EUR millions*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | |
| | | | | Total | Local governments EDP debt held by other local governments | Others accounts payable | | | Valuation and other adjustments | | |
| | | | | | | Total | Held by other general government units | Rest | | | |
| | | 1 | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| **00** | | 584 | 28 554 | 8 761 | - | 8 573 | 320 | 8 253 | 188 | 19 793 | 646 250 |
| **01** | | -256 | 29 196 | 9 026 | - | 8 821 | 43 | 8 778 | 206 | 20 170 | 699 528 |
| **02** | | -860 | 31 397 | 9 875 | - | 9 665 | 24 | 9 641 | 210 | 21 522 | 749 288 |
| **03** | | -1 903 | 33 147 | 10 233 | - | 10 069 | 25 | 10 044 | 164 | 22 914 | 803 472 |
| **04** | | 112 | 34 965 | 10 811 | - | 10 649 | 12 | 10 637 | 163 | 24 153 | 861 420 |
| **05** | | -548 | 39 125 | 13 591 | - | 13 439 | 23 | 13 416 | 152 | 25 535 | 930 566 |
| **06** | | 759 | 42 536 | 14 965 | - | 14 864 | 24 | 14 840 | 101 | 27 570 | 1 007 974 |
| **07** | | -3 338 | 46 321 | 16 936 | - | 16 845 | 20 | 16 825 | 92 | 29 385 | 1 080 807 |
| **08** | | -5 375 | 50 769 | 18 994 | - | 18 897 | 26 | 18 871 | 97 | 31 775 | 1 116 207 |
| **09** | | -5 910 | 55 075 | 20 375 | - | 20 298 | 49 | 20 249 | 76 | 34 700 | 1 079 034 |
| **10** | | -7 051 | 59 781 | 24 328 | - | 24 390 | 1 459 | 22 931 | -62 | 35 453 | 1 080 913 |
| **11** | | -8 506 | 64 890 | 28 071 | - | 28 185 | 5 341 | 22 844 | -115 | 36 819 | 1 075 147 |
| **12** | | 3 307 | 62 776 | 18 769 | - | 18 850 | 4 430 | 14 420 | -81 | 44 007 | 1 055 158 |
| **13** | P | 5 474 | 59 677 | 17 562 | - | 17 488 | 3 923 | 13 565 | 74 | 42 115 | 1 049 181 |
| **14** | A | 5 616 | 55 709 | 17 345 | - | 17 192 | 3 280 | 13 912 | 153 | 38 363 | 1 058 469 |
| **13** *Q3* | P | 2 492 | 60 492 | 17 384 | - | 17 344 | 4 040 | 13 304 | 40 | 43 108 | 1 047 675 |
| *Q4* | P | 1 593 | 59 677 | 17 562 | - | 17 488 | 3 923 | 13 565 | 74 | 42 115 | 1 049 181 |
| **14** *Q1* | P | 928 | 58 695 | 16 782 | - | 16 674 | 3 762 | 12 912 | 108 | 41 913 | 1 049 381 |
| *Q2* | P | -172 | 60 160 | 18 165 | - | 18 034 | 3 603 | 14 431 | 130 | 41 995 | 1 050 611 |
| *Q3* | P | 2 755 | 57 794 | 17 006 | - | 16 854 | 3 443 | 13 411 | 151 | 40 789 | 1 054 300 |
| *Q4* | A | 2 105 | 55 709 | 17 345 | - | 17 192 | 3 280 | 13 912 | 153 | 38 363 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.* *Percentages*

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | |
| | | | | Total | Local governments EDP debt held by other local governments | Others accounts payable | | | Valuation and other adjustments | | |
| | | | | | | Total | Held by other general government units | Rest | | | |
| | | 1 | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| **00** | | 0.1 | 4.4 | 1.4 | - | 1.3 | 0.0 | 1.3 | 0.0 | 3.1 | 646 250 |
| **01** | | -0.0 | 4.2 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 2.9 | 699 528 |
| **02** | | -0.1 | 4.2 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 2.9 | 749 288 |
| **03** | | -0.2 | 4.1 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 2.9 | 803 472 |
| **04** | | 0.0 | 4.1 | 1.3 | - | 1.2 | 0.0 | 1.2 | 0.0 | 2.8 | 861 420 |
| **05** | | -0.1 | 4.2 | 1.5 | - | 1.4 | 0.0 | 1.4 | 0.0 | 2.7 | 930 566 |
| **06** | | 0.1 | 4.2 | 1.5 | - | 1.5 | 0.0 | 1.5 | 0.0 | 2.7 | 1 007 974 |
| **07** | | -0.3 | 4.3 | 1.6 | - | 1.6 | 0.0 | 1.6 | 0.0 | 2.7 | 1 080 807 |
| **08** | | -0.5 | 4.5 | 1.7 | - | 1.7 | 0.0 | 1.7 | 0.0 | 2.8 | 1 116 207 |
| **09** | | -0.5 | 5.1 | 1.9 | - | 1.9 | 0.0 | 1.9 | 0.0 | 3.2 | 1 079 034 |
| **10** | | -0.7 | 5.5 | 2.3 | - | 2.3 | 0.1 | 2.1 | -0.0 | 3.3 | 1 080 913 |
| **11** | | -0.8 | 6.0 | 2.6 | - | 2.6 | 0.5 | 2.1 | -0.0 | 3.4 | 1 075 147 |
| **12** | | 0.3 | 5.9 | 1.8 | - | 1.8 | 0.4 | 1.4 | -0.0 | 4.2 | 1 055 158 |
| **13** | P | 0.5 | 5.7 | 1.7 | - | 1.7 | 0.4 | 1.3 | 0.0 | 4.0 | 1 049 181 |
| **14** | A | 0.5 | 5.3 | 1.6 | - | 1.6 | 0.3 | 1.3 | 0.0 | 3.6 | 1 058 469 |
| **13** *Q3* | P | 0.2 | 5.8 | 1.7 | - | 1.7 | 0.4 | 1.3 | 0.0 | 4.1 | 1 047 675 |
| *Q4* | P | 0.2 | 5.7 | 1.7 | - | 1.7 | 0.4 | 1.3 | 0.0 | 4.0 | 1 049 181 |
| **14** *Q1* | P | 0.1 | 5.6 | 1.6 | - | 1.6 | 0.4 | 1.2 | 0.0 | 4.0 | 1 049 381 |
| *Q2* | P | -0.0 | 5.7 | 1.7 | - | 1.7 | 0.3 | 1.4 | 0.0 | 4.0 | 1 050 611 |
| *Q3* | P | 0.3 | 5.5 | 1.6 | - | 1.6 | 0.3 | 1.3 | 0.0 | 3.9 | 1 054 300 |
| *Q4* | A | 0.2 | 5.3 | 1.6 | - | 1.6 | 0.3 | 1.3 | 0.0 | 3.6 | 1 058 469 |

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España*

*EUR millions*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisiton of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within local governments | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+11+12+13 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 137 | -584 | 1 511 | -57 | 1 568 | -791 | -779 | -2 | -777 | - | 21 | - | -32 |
| **01** | | 377 | 256 | 331 | 33 | 298 | -210 | -211 | 278 | -488 | - | 28 | - | -28 |
| **02** | | 1 352 | 860 | 1 324 | 148 | 1 176 | -832 | -823 | 19 | -842 | - | 25 | - | -34 |
| **03** | | 1 392 | 1 903 | -113 | 63 | -176 | -398 | -366 | -1 | -365 | - | -0 | - | -32 |
| **04** | | 1 239 | -112 | 1 904 | 33 | 1 871 | -553 | -526 | 13 | -539 | - | 2 | - | -29 |
| **05** | | 1 382 | 548 | 3 701 | 40 | 3 661 | -2 868 | -2 844 | -11 | -2 833 | - | -4 | - | -19 |
| **06** | | 2 036 | -759 | 4 336 | 30 | 4 307 | -1 542 | -1 520 | -1 | -1 519 | - | -0 | - | -21 |
| **07** | | 1 814 | 3 338 | 329 | 31 | 298 | -1 852 | -1 837 | 4 | -1 841 | - | -1 | - | -15 |
| **08** | | 2 390 | 5 375 | -789 | 325 | -1 114 | -2 196 | -2 164 | -6 | -2 158 | - | 1 | - | -33 |
| **09** | | 2 925 | 5 910 | -1 618 | -222 | -1 396 | -1 367 | -1 333 | -23 | -1 310 | - | -0 | - | -34 |
| **10** | | 752 | 7 051 | -2 213 | -42 | -2 171 | -4 085 | -4 050 | -1 410 | -2 640 | - | 1 | - | -36 |
| **11** | | 1 367 | 8 506 | -3 395 | -138 | -3 257 | -3 744 | -3 730 | -3 882 | 152 | - | 7 | - | -22 |
| **12** | | 7 188 | -3 307 | 1 103 | 14 | 1 089 | 9 392 | 9 393 | 911 | 8 482 | - | 0 | - | -0 |
| **13** | P | -1 892 | -5 474 | 2 191 | 338 | 1 853 | 1 391 | 1 404 | 507 | 897 | - | -0 | - | -13 |
| **14** | A | -3 752 | -5 616 | 1 533 | 221 | 1 313 | 331 | 335 | 643 | -308 | - | 1 | - | -5 |
| **13** *Q3* | P | -1 433 | -2 492 | 853 | -370 | 1 223 | 206 | 211 | 136 | 75 | - | -0 | - | -5 |
| *Q4* | P | -993 | -1 593 | 781 | 718 | 64 | -182 | -173 | 117 | -290 | - | -0 | - | -8 |
| **14** *Q1* | P | -202 | -928 | -119 | 688 | -807 | 845 | 835 | 161 | 674 | - | -0 | - | 9 |
| *Q2* | P | 82 | 172 | 1 242 | 17 | 1 225 | -1 331 | -1 329 | 159 | -1 488 | - | 0 | - | -3 |
| *Q3* | P | -1 207 | -2 755 | 362 | -1 053 | 1 414 | 1 187 | 1 192 | 160 | 1 032 | - | 0 | - | -6 |
| *Q4* | A | -2 425 | -2 105 | 49 | 569 | -520 | -370 | -364 | 163 | -527 | - | 0 | - | -6 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*INE, IGAE and Banco de España*

*Percentages*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisiton of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within local governments | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+11+12+13 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 0.0 | -0.1 | 0.2 | -0.0 | 0.2 | -0.1 | -0.1 | -0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **01** | | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | -0.0 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **02** | | 0.2 | 0.1 | 0.2 | 0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **03** | | 0.2 | 0.2 | -0.0 | 0.0 | -0.0 | -0.0 | -0.0 | -0.0 | -0.0 | - | -0.0 | - | -0.0 |
| **04** | | 0.1 | -0.0 | 0.2 | 0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **05** | | 0.1 | 0.1 | 0.4 | 0.0 | 0.4 | -0.3 | -0.3 | -0.0 | -0.3 | - | -0.0 | - | -0.0 |
| **06** | | 0.2 | -0.1 | 0.4 | 0.0 | 0.4 | -0.2 | -0.2 | -0.0 | -0.2 | - | -0.0 | - | -0.0 |
| **07** | | 0.2 | 0.3 | 0.0 | 0.0 | 0.0 | -0.2 | -0.2 | 0.0 | -0.2 | - | -0.0 | - | -0.0 |
| **08** | | 0.2 | 0.5 | -0.1 | 0.0 | -0.1 | -0.2 | -0.2 | -0.0 | -0.2 | - | 0.0 | - | -0.0 |
| **09** | | 0.3 | 0.5 | -0.1 | -0.0 | -0.1 | -0.1 | -0.1 | -0.0 | -0.1 | - | -0.0 | - | -0.0 |
| **10** | | 0.1 | 0.7 | -0.2 | -0.0 | -0.2 | -0.4 | -0.4 | -0.1 | -0.2 | - | 0.0 | - | -0.0 |
| **11** | | 0.1 | 0.8 | -0.3 | -0.0 | -0.3 | -0.3 | -0.3 | -0.4 | 0.0 | - | 0.0 | - | -0.0 |
| **12** | | 0.7 | -0.3 | 0.1 | 0.0 | 0.1 | 0.9 | 0.9 | 0.1 | 0.8 | - | 0.0 | - | -0.0 |
| **13** | P | -0.2 | -0.5 | 0.2 | 0.0 | 0.2 | 0.1 | 0.1 | 0.0 | 0.1 | - | -0.0 | - | -0.0 |
| **14** | A | -0.4 | -0.5 | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.1 | -0.0 | - | 0.0 | - | -0.0 |
| **13** *Q3* | P | -0.1 | -0.2 | 0.1 | -0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | - | -0.0 | - | -0.0 |
| *Q4* | P | -0.1 | -0.2 | 0.1 | 0.1 | 0.0 | -0.0 | -0.0 | 0.0 | -0.0 | - | -0.0 | - | -0.0 |
| **14** *Q1* | P | -0.0 | -0.1 | -0.0 | 0.1 | -0.1 | 0.1 | 0.1 | 0.0 | 0.1 | - | -0.0 | - | 0.0 |
| *Q2* | P | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| *Q3* | P | -0.1 | -0.3 | 0.0 | -0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.1 | - | 0.0 | - | -0.0 |
| *Q4* | A | -0.2 | -0.2 | 0.0 | 0.1 | -0.0 | -0.0 | -0.0 | 0.0 | -0.0 | - | 0.0 | - | -0.0 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

*EUR millions*

| | | Total | Currency and deposits | | | | Securities other than shares | | | Loans | Equity and investment fund shares or units | Insurance, pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | | | | | |
| | | 11+12+13 1=2+6+9+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **00** | | 1 511 | 1 585 | 9 | 1 059 | 517 | 2 | - | 2 | - | -30 | - | - | -45 | -57 |
| **01** | | 331 | 349 | -5 | 284 | 70 | 2 | - | 2 | - | 14 | - | - | -33 | 33 |
| **02** | | 1 324 | 1 224 | 3 | 1 033 | 188 | 4 | - | 4 | - | 35 | - | - | 61 | 148 |
| **03** | | -113 | -245 | -1 | -157 | -87 | 5 | - | 5 | - | 278 | - | -3 | -148 | 63 |
| **04** | | 1 904 | 1 731 | -2 | 1 235 | 498 | 5 | - | 5 | - | 20 | - | -3 | 150 | 33 |
| **05** | | 3 701 | 3 253 | 1 | 2 468 | 784 | 5 | - | 5 | 3 | 247 | - | -3 | 196 | 40 |
| **06** | | 4 336 | 4 084 | -1 | 2 290 | 1 795 | 5 | - | 5 | -2 | 172 | - | -2 | 80 | 30 |
| **07** | | 329 | 139 | 0 | -208 | 347 | 5 | - | 5 | 3 | 100 | - | -6 | 88 | 31 |
| **08** | | -789 | -1 161 | 0 | -946 | -215 | 5 | - | 5 | 83 | 96 | - | -7 | 195 | 325 |
| **09** | | -1 618 | -1 354 | -0 | -1 250 | -103 | 5 | - | 5 | 112 | -16 | - | 1 | -366 | -222 |
| **10** | | -2 213 | -1 976 | -1 | -1 221 | -754 | 5 | - | 5 | 59 | -161 | - | 20 | -160 | -42 |
| **11** | | -3 395 | -3 216 | -3 | -2 241 | -972 | 5 | - | 5 | -22 | -24 | - | 39 | -176 | -138 |
| **12** | | 1 103 | 820 | -1 | 641 | 179 | 0 | - | 0 | 172 | 26 | - | 65 | 20 | 14 |
| **13** | P | 2 191 | 1 784 | 0 | 999 | 784 | -0 | - | -0 | 14 | 18 | - | 79 | 296 | 338 |
| **14** | A | 1 533 | 1 305 | 0 | 1 068 | 237 | -0 | - | -0 | -57 | 27 | - | - | 259 | 221 |
| **13** *Q3* | P | 853 | 1 228 | 0 | 916 | 312 | -0 | - | -0 | 4 | -2 | - | 7 | -384 | -370 |
| *Q4* | P | 781 | 35 | 0 | 330 | -294 | 0 | - | 0 | 4 | 8 | - | 31 | 704 | 718 |
| **14** *Q1* | P | -119 | -846 | 0 | -944 | 98 | -0 | - | -0 | -14 | 7 | - | - | 734 | 688 |
| *Q2* | P | 1 242 | 1 242 | 0 | 859 | 383 | 0 | - | 0 | -14 | 7 | - | - | 7 | 17 |
| *Q3* | P | 362 | 1 419 | -0 | 1 054 | 365 | -0 | - | -0 | -14 | 7 | - | - | -1 050 | -1 053 |
| *Q4* | A | 49 | -511 | 0 | 99 | -610 | 0 | - | 0 | -14 | 7 | - | - | 568 | 569 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

*Datos referidos a Diciembre de 2014*

*Millones de euros*

| | Serie en cuadro y columna/ *Time series in table and column* | Total | Valores representativos de deuda/*Debt securities* | | | Préstamos/*loans* | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Corto plazo / *Short-term* | Largo plazo/ *Long-term* | Total | Instituciones financieras residentes / *Resident financial institutions* | | | | Resto del mundo/ *Rest of the world* | Administración Central/ *Central Government* | Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)* | |
| | | | | | | | Total | | Corto plazo /*Short-term* | Largo plazo /*Long-term* | | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | | |
| | | | | | | | | Del cual: factoring sin recurso | | | | | | |
| | 1 | 2=3+6 | 3=4+5 | 4 | 5 | 6=7+11 +12+13 | 7=9+10 | 8 | 9 | 10 | 11 | 12 | 13 | |
| **TOTAL** | **14.8/1** | **38 363** | **1 158** | **-** | **1 158** | **37 205** | **26 461** | **157** | **1 210** | **25 250** | **3 132** | **7 536** | **76** | **TOTAL** |
| 1. Ayuntamientos | 14.8/3 | 31 811 | 1 010 | - | 1 010 | 30 801 | 21 240 | 116 | 1 006 | 20 233 | 2 068 | 7 493 | - | 1. Municipalities |
| Capitales de provincia | 14.8/4 | 14 229 | 1 010 | - | 1 010 | 13 219 | 10 236 | 62 | 350 | 9 886 | 1 888 | 1 095 | - | Provincial capitals |
| Más de 500.000 habitantes | 14.8/5 | 9 616 | 1 010 | - | 1 010 | 8 606 | 6 752 | 14 | 155 | 6 596 | 1 841 | 14 | - | More than 500.000 inhab. |
| Barcelona | 14.8/6 | 978 | - | - | - | 978 | 662 | 6 | 6 | 656 | 316 | - | - | Barcelona |
| Madrid | 14.8/7 | 5 936 | 1 010 | - | 1 010 | 4 926 | 3 478 | 7 | 84 | 3 394 | 1 449 | - | - | Madrid |
| Málaga | 14.8/8 | 638 | - | - | - | 638 | 618 | 0 | 2 | 616 | 20 | - | - | Málaga |
| Sevilla | 14.8/9 | 443 | - | - | - | 443 | 440 | 1 | 17 | 423 | 3 | - | - | Sevilla |
| Valencia | 14.8/10 | 804 | - | - | - | 804 | 751 | - | 22 | 728 | 53 | - | - | Valencia |
| Zaragoza | 14.8/11 | 817 | - | - | - | 817 | 803 | - | 25 | 778 | - | 14 | - | Zaragoza |
| Resto de capitales de provincia | 14.8/12 | 4 612 | - | - | - | 4 612 | 3 485 | 47 | 195 | 3 290 | 47 | 1 081 | - | Other provincial capitals |
| No capitales de provincia | 14.8/13 | 17 582 | - | - | - | 17 582 | 11 003 | 54 | 656 | 10 347 | 180 | 6 398 | - | Non provincial capitals |
| 2. Diputaciones, Consejos y Cabildos Insulares | 14.8/14 | 6 230 | 148 | - | 148 | 6 081 | 4 899 | 41 | 197 | 4 702 | 1 064 | 43 | 76 | 2. Provincial Governments |
| Diputaciones de Régimen Común | 14.8/15 | 2 315 | - | - | - | 2 315 | 2 163 | 2 | 17 | 2 145 | 63 | 13 | 76 | Ordinary regime |
| Diputaciones Forales del País Vasco | 14.8/16 | 3 232 | 50 | - | 50 | 3 182 | 2 201 | 6 | 176 | 2 025 | 981 | - | - | Specific Status |
| Consejos y Cabildos Insulares | 14.8/17 | 683 | 98 | - | 98 | 585 | 535 | 33 | 4 | 531 | 20 | 30 | - | Island Authorities |
| 3. Ciudades Autónomas | 14.8/18 | 323 | - | - | - | 323 | 323 | 0 | 7 | 316 | - | - | - | Autonomous cities |
| **PRO MEMORIA:** | | | | | | | | | | | | | | **MEMORANDUM ITEM:** |
| **EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP** | | **4 972** | **-** | **-** | **-** | **4 972** | **4 480** | **90** | **245** | **4 235** | **492** | **-** | **-** | **PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT** |

*December 2014 data*

**14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary**

*EUR millions*

**14 LOCAL GOVERNMENTS**

Nota: Cuadro elaborado siguiendo la metodología del SEC 2010./ *Note: Table compiled following the ESA 2010 methodology.*

## 14.7 Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Debt securities (a) | | | Loans | | | Memorandum item: Debt according to the EDP held by other general government units | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | Rest |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| **00** | | 19 793 | 3.1 | - | 2 161 | 0 | 2 161 | 17 632 | 1 243 | 16 389 | - | ... | - |
| **01** | | 20 170 | 2.9 | - | 2 101 | 0 | 2 101 | 18 069 | 1 365 | 16 703 | - | ... | - |
| **02** | | 21 522 | 2.9 | - | 2 295 | 0 | 2 295 | 19 226 | 1 616 | 17 610 | - | ... | - |
| **03** | | 22 914 | 2.9 | - | 2 258 | 0 | 2 258 | 20 656 | 1 887 | 18 769 | - | ... | - |
| **04** | | 24 153 | 2.8 | - | 2 242 | 0 | 2 242 | 21 911 | 1 746 | 20 165 | - | ... | - |
| **05** | | 25 535 | 2.7 | - | 2 233 | 0 | 2 233 | 23 301 | 1 524 | 21 777 | - | ... | - |
| **06** | | 27 570 | 2.7 | - | 2 461 | - | 2 461 | 25 109 | 1 406 | 23 702 | - | ... | - |
| **07** | | 29 385 | 2.7 | - | 2 593 | - | 2 593 | 26 792 | 1 703 | 25 089 | - | ... | - |
| **08** | | 31 775 | 2.8 | - | 2 579 | - | 2 579 | 29 196 | 2 852 | 26 345 | - | ... | - |
| **09** | | 34 700 | 3.2 | - | 2 440 | - | 2 440 | 32 261 | 2 393 | 29 868 | - | ... | - |
| **10** | | 35 453 | 3.3 | - | 2 326 | - | 2 326 | 33 127 | 1 572 | 31 555 | - | ... | - |
| **11** | | 36 819 | 3.4 | - | 1 904 | - | 1 904 | 34 915 | 1 593 | 33 322 | - | ... | - |
| **12** *Q3* | | 45 152 | 4.3 | - | 1 784 | - | 1 784 | 43 368 | 2 670 | 40 697 | 8 689 | 8 689 | - |
| *Q4* | | 44 007 | 4.2 | - | 1 530 | - | 1 530 | 42 477 | 1 562 | 40 916 | 9 435 | 9 435 | - |
| **13** *Q1* | P | 44 960 | 4.3 | - | 1 530 | - | 1 530 | 43 430 | 2 432 | 40 998 | 9 414 | 9 414 | - |
| *Q2* | P | 44 542 | 4.2 | - | 1 500 | - | 1 500 | 43 042 | 2 979 | 40 063 | 9 360 | 9 360 | - |
| *Q3* | P | 43 108 | 4.1 | - | 1 500 | - | 1 500 | 41 608 | 2 385 | 39 223 | 9 494 | 9 494 | - |
| *Q4* | P | 42 115 | 4.0 | - | 1 398 | - | 1 398 | 40 717 | 1 315 | 39 402 | 10 912 | 10 912 | - |
| **14** *Q1* | P | 41 913 | 4.0 | - | 1 318 | - | 1 318 | 40 595 | 1 978 | 38 617 | 10 759 | 10 759 | - |
| *Q2* | P | 41 995 | 4.0 | - | 1 258 | - | 1 258 | 40 737 | 2 265 | 38 472 | 10 616 | 10 616 | - |
| *Q3* | P | 40 789 | 3.9 | ... | 1 258 | - | 1 258 | 39 530 | 1 901 | 37 630 | 10 403 | 10 403 | - |
| *Q4* | A | 38 363 | 3.6 | ... | 1 158 | - | 1 158 | 37 205 | 1 210 | 35 994 | 7 536 | 7 536 | - |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.



## 14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

*EUR millions and percentages*

| | | Total | | Municipalities and municipal groupings | | | | | | | | | | Provincial and Island Authorities | | | | Autonomous cities |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage of GDP mp (b) | Total | Provincial capitals | | | | | | | | Rest | Total | Ordinary regime | Specific Status | Island Authorities | |
| | | | | | Total | More than 500.000 inhabitants | | | | | | Other provincial capitals | | | | | | |
| | | | | | | Total | Barcelona | Madrid | Málaga | Sevilla | Valencia | Zaragoza | | | | | | | |
| | | 14+18 1=3+ | 2 | 3=4+13 | 4=5+12 | 5=6a11 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 15a17 14= | 15 | 16 | 17 | 18 |
| **00** | | 19 793 | 3.1 | 14 936 | 6 735 | 3 760 | 1 239 | 990 | 198 | 340 | 450 | 543 | 2 975 | 8 201 | 4 765 | 3 003 | 1 320 | 443 | 91 |
| **01** | | 20 170 | 2.9 | 15 359 | 6 885 | 3 796 | 1 153 | 1 033 | 237 | 318 | 480 | 575 | 3 089 | 8 474 | 4 728 | 2 940 | 1 252 | 536 | 83 |
| **02** | | 21 522 | 2.9 | 16 412 | 7 166 | 4 002 | 1 259 | 1 137 | 244 | 267 | 584 | 511 | 3 164 | 9 246 | 5 014 | 3 067 | 1 337 | 611 | 95 |
| **03** | | 22 914 | 2.9 | 17 719 | 7 748 | 4 509 | 1 245 | 1 455 | 347 | 293 | 640 | 529 | 3 239 | 9 971 | 5 095 | 3 039 | 1 361 | 694 | 100 |
| **04** | | 24 153 | 2.8 | 18 786 | 8 365 | 5 182 | 1 207 | 2 124 | 412 | 302 | 634 | 503 | 3 183 | 10 422 | 5 243 | 3 133 | 1 313 | 797 | 123 |
| **05** | | 25 535 | 2.7 | 20 092 | 9 589 | 6 450 | 1 148 | 3 337 | 443 | 341 | 714 | 468 | 3 139 | 10 503 | 5 320 | 3 066 | 1 388 | 866 | 123 |
| **06** | | 27 570 | 2.7 | 22 177 | 11 370 | 8 154 | 1 061 | 5 040 | 489 | 366 | 716 | 482 | 3 216 | 10 807 | 5 279 | 3 110 | 1 281 | 888 | 114 |
| **07** | | 29 385 | 2.7 | 23 874 | 12 278 | 9 192 | 928 | 6 039 | 529 | 384 | 737 | 574 | 3 087 | 11 596 | 5 392 | 3 147 | 1 318 | 927 | 118 |
| **08** | | 31 775 | 2.8 | 26 058 | 13 313 | 9 984 | 770 | 6 682 | 618 | 422 | 802 | 690 | 3 329 | 12 745 | 5 581 | 3 156 | 1 508 | 918 | 136 |
| **09** | | 34 700 | 3.2 | 28 732 | 14 332 | 10 361 | 753 | 6 762 | 738 | 522 | 835 | 752 | 3 971 | 14 400 | 5 669 | 3 248 | 1 472 | 949 | 299 |
| **10** | | 35 453 | 3.3 | 28 925 | 14 451 | 10 490 | 1 202 | 6 453 | 743 | 454 | 890 | 748 | 3 961 | 14 475 | 6 211 | 3 403 | 1 807 | 1 001 | 316 |
| **11** | | 36 819 | 3.4 | 28 976 | 14 535 | 10 615 | 1 090 | 6 674 | 755 | 452 | 886 | 757 | 3 920 | 14 441 | 7 523 | 3 585 | 3 045 | 893 | 320 |
| **12** *Q3* | | 45 152 | 4.3 | 36 572 | 16 397 | 11 961 | 1 115 | 7 667 | 749 | 442 | 1 041 | 948 | 4 435 | 20 175 | 8 206 | 3 987 | 3 263 | 955 | 374 |
| *Q4* | | 44 007 | 4.2 | 36 377 | 16 438 | 11 999 | 1 178 | 7 733 | 748 | 482 | 977 | 882 | 4 439 | 19 939 | 7 257 | 3 351 | 3 016 | 889 | 374 |
| **13** *Q1* | P | 44 960 | 4.3 | 36 668 | 16 780 | 11 961 | 1 140 | 7 757 | 729 | 478 | 952 | 904 | 4 819 | 19 888 | 7 932 | 3 864 | 3 151 | 917 | 360 |
| *Q2* | P | 44 542 | 4.2 | 36 021 | 16 670 | 11 822 | 1 129 | 7 691 | 719 | 464 | 930 | 889 | 4 847 | 19 351 | 8 163 | 3 800 | 3 415 | 949 | 357 |
| *Q3* | P | 43 108 | 4.1 | 35 315 | 16 459 | 11 795 | 1 178 | 7 688 | 709 | 446 | 899 | 876 | 4 664 | 18 856 | 7 449 | 3 361 | 3 166 | 923 | 344 |
| *Q4* | P | 42 115 | 4.0 | 34 843 | 15 832 | 11 019 | 1 110 | 7 036 | 701 | 439 | 872 | 861 | 4 813 | 19 011 | 6 924 | 2 865 | 3 261 | 798 | 348 |
| **14** *Q1* | P | 41 913 | 4.0 | 34 566 | 15 823 | 11 033 | 1 086 | 7 080 | 690 | 428 | 873 | 876 | 4 790 | 18 743 | 7 002 | 3 152 | 3 079 | 771 | 344 |
| *Q2* | P | 41 995 | 4.0 | 34 334 | 15 517 | 10 719 | 1 011 | 6 923 | 678 | 408 | 839 | 859 | 4 798 | 18 817 | 7 326 | 3 196 | 3 367 | 764 | 335 |
| *Q3* | P | 40 789 | 3.9 | 33 462 | 15 248 | 10 605 | 985 | 6 907 | 669 | 394 | 821 | 829 | 4 643 | 18 214 | 7 003 | 3 035 | 3 229 | 739 | 323 |
| *Q4* | A | 38 363 | 3.6 | 31 811 | 14 229 | 9 616 | 978 | 5 936 | 638 | 443 | 804 | 817 | 4 612 | 17 582 | 6 230 | 2 315 | 3 232 | 683 | 323 |

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 14

**Table 14.1**

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 14.2**

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

**Table 14.3**

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 14.4**

See notes to Table 14.3.

**Table 14.7**

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

**Table 14.8**

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

# CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

## 15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

*December 2013 data (2015 March update)*

*Number of corporations*

| | TOTAL | | Corporations with up to 50 employees | | | Corporations with over 50 employees | | | | | Memorandum item |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total population according to directory of INE | Integrated CB database CBI | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | | Corporations reporting to CB quarterly database CBQ | Corporations reporting to CB annual database CBA |
| | | | | | | | | 50 to 250 | > 250 | | |
| | 1 | 2=4+5+7+8 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=4+7 |
| **A) BRANCHES OF ACTIVITY** | | | | | | | | | | | |
| TOTAL | 1 230 774 | 460 047 | 1 212 791 | 4 190 | 446 210 | 17 983 | 4 032 | 5 615 | 595 | 788 | 8 222 |
| A. Agriculture, livestock, forestry and fisheries | ... | 10 519 | ... | 105 | 10 241 | ... | 52 | 121 | 10 | 2 | 157 |
| B. Mining and quarrying | 2 201 | 950 | 2 144 | 24 | 894 | 57 | 17 | 15 | 2 | 5 | 41 |
| C. Manufacturing | 107 286 | 45 308 | 102 694 | 922 | 42 379 | 4 592 | 1 028 | 979 | 123 | 190 | 1 950 |
| D. Electricity, gas, steam and air conditioning supply | 13 526 | 10 138 | 13 471 | 57 | 9 949 | 55 | 78 | 54 | 11 | 50 | 135 |
| E. Water supply, sanitation, waste management and decontamination | 3 258 | 1 276 | 3 021 | 37 | 1 108 | 237 | 98 | 33 | 14 | 30 | 135 |
| F. Construction | 221 703 | 68 469 | 220 582 | 551 | 67 130 | 1 121 | 274 | 514 | 29 | 67 | 825 |
| G. Water supply, sanitation, waste management and decontamination | 295 082 | 99 649 | 291 859 | 1 018 | 97 067 | 3 223 | 677 | 887 | 91 | 125 | 1 695 |
| H. Transport and storage | 48 482 | 14 782 | 47 421 | 186 | 14 036 | 1 061 | 272 | 288 | 32 | 87 | 458 |
| I. Hotels and restaurants | 80 670 | 25 482 | 79 344 | 281 | 24 727 | 1 326 | 202 | 272 | 23 | 30 | 483 |
| J. Information and communications | 34 782 | 15 676 | 33 929 | 96 | 15 110 | 853 | 214 | 256 | 44 | 43 | 310 |
| K. Activities of holding companies | 848 | 1 098 | 848 | 7 | 991 | - | 36 | 64 | 8 | 20 | 43 |
| L. Real estate activities | 93 356 | 53 930 | 93 274 | 233 | 52 909 | 82 | 100 | 688 | 17 | 65 | 333 |
| M. Professional, scientific and technical activities | 137 391 | 57 416 | 136 112 | 268 | 56 307 | 1 279 | 326 | 515 | 76 | 29 | 594 |
| N. Administrative and support service activities | 85 730 | 18 698 | 84 064 | 169 | 17 733 | 1 666 | 338 | 458 | 71 | 45 | 507 |
| P. Education | 27 158 | 7 414 | 26 321 | 46 | 7 165 | 837 | 87 | 116 | 2 | 538 | 133 |
| Q. Health and social work | 28 111 | 11 622 | 27 138 | 67 | 11 232 | 973 | 151 | 172 | 31 | 250 | 218 |
| R. Artistic, recreational and entertainment activities | 26 910 | 8 272 | 26 459 | 68 | 8 066 | 451 | 51 | 87 | 5 | 172 | 119 |
| S. Other services | 24 280 | 9 348 | 24 110 | 55 | 9 166 | 170 | 31 | 96 | 6 | 78 | 86 |
| **B) SIZES (considering only employment)** | | | | | | | | | | | |
| Large and medium-sized | 17 983 | 9 647 | - | - | - | 17 983 | 4 032 | 5 615 | 595 | 788 | 4 032 |
| Large | ... | 1 560 | - | - | - | ... | 1 560 | - | 595 | - | 1 560 |
| Medium-sized (50 to 250 employees) | ... | 8 087 | - | - | - | ... | 2 472 | 5 615 | - | - | 2 472 |
| Small (< 50 employees) | 1 212 791 | 450 400 | 1 212 791 | 4 190 | 446 210 | - | - | - | - | - | 4 190 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

## 15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

*December 2013 data (2015 March update)*

*Number of employees*

| | TOTAL | | Corporations with up to 50 employees | | | Corporations with over 50 employees | | | | | Memorandum item |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total population according to directory of INE | Integrated CB database CBI | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | | Corporations reporting to CB quarterly database CBQ | Corporations reporting to CB annual database CBA |
| | | | | | | | | 50 to 250 | > 250 | | |
| | 1 | 2=4+5+7+8 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=4+7 |
| **A) BRANCHES OF ACTIVITY** | | | | | | | | | | | |
| TOTAL | 8 018 422 | 4 128 137 | 3 642 663 | 77 443 | 1 456 004 | 4 375 759 | 2 256 932 | 337 758 | 194 301 | 715 023 | 2 334 375 |
| A. Agriculture, livestock, forestry and fisheries | ... | 50 011 | ... | 1 759 | 34 012 | ... | 8 180 | 6 060 | 3 728 | 101 | 9 939 |
| B. Mining and quarrying | 20 208 | 9 203 | 10 639 | 340 | 3 968 | 9 569 | 4 168 | 727 | 541 | 1 841 | 4 508 |
| C. Manufacturing | 1 540 225 | 772 368 | 648 532 | 21 194 | 269 230 | 891 693 | 399 436 | 82 508 | 42 278 | 117 429 | 420 630 |
| D. Electricity, gas, steam and air conditioning supply | 36 494 | 32 402 | 7 023 | 145 | 2 155 | 29 471 | 29 138 | 964 | 330 | 27 533 | 29 283 |
| E. Water supply, sanitation, waste management and decontamination | 115 141 | 86 953 | 18 771 | 653 | 5 694 | 96 370 | 77 871 | 2 735 | 6 093 | 34 143 | 78 524 |
| F. Construction | 649 912 | 273 157 | 453 779 | 6 913 | 162 075 | 196 133 | 86 650 | 17 519 | 5 764 | 28 379 | 93 563 |
| G. Water supply, sanitation, waste management and decontamination | 1 804 885 | 977 013 | 873 047 | 20 089 | 369 164 | 931 838 | 527 863 | 59 897 | 33 736 | 216 849 | 547 952 |
| H. Transport and storage | 484 528 | 309 681 | 215 733 | 3 956 | 77 030 | 268 795 | 205 309 | 23 386 | 9 241 | 142 295 | 209 265 |
| I. Hotels and restaurants | 591 190 | 250 151 | 303 426 | 6 617 | 127 945 | 287 764 | 95 432 | 20 157 | 7 831 | 15 728 | 102 049 |
| J. Information and communications | 339 712 | 212 438 | 97 161 | 2 080 | 45 742 | 242 551 | 143 926 | 20 690 | 17 806 | 54 339 | 146 006 |
| K. Activities of holding companies | 2 999 | 908 | 2 999 | 2 | 442 | - | 380 | 84 | 11 | 917 | 382 |
| L. Real estate activities | 99 585 | 46 116 | 90 177 | 692 | 35 954 | 9 408 | 5 145 | 4 325 | 1 103 | 15 457 | 5 837 |
| M. Professional, scientific and technical activities | 671 991 | 272 407 | 296 887 | 4 686 | 122 467 | 375 104 | 122 869 | 22 385 | 21 280 | 50 940 | 127 555 |
| N. Administrative and support service activities | 859 222 | 544 693 | 216 447 | 3 139 | 64 269 | 642 775 | 441 015 | 36 270 | 28 381 | 9 072 | 444 154 |
| P. Education | 215 203 | 59 096 | 111 640 | 891 | 30 597 | 103 563 | 17 068 | 10 540 | 760 | 697 422 | 17 959 |
| Q. Health and social work | 331 751 | 142 013 | 132 077 | 1 758 | 49 268 | 199 674 | 75 289 | 15 698 | 11 985 | 17 601 | 77 047 |
| R. Artistic, recreational and entertainment activities | 153 411 | 39 746 | 89 855 | 1 314 | 24 542 | 63 556 | 7 712 | 6 178 | 1 460 | 15 749 | 9 026 |
| S. Other services | 101 965 | 49 781 | 74 470 | 1 215 | 31 450 | 27 495 | 9 481 | 7 635 | 1 973 | 1 852 | 10 696 |
| **B) SIZES (considering only employment)** | | | | | | | | | | | |
| Large and medium-sized | 4 375 759 | 2 594 690 | - | - | - | 4 375 759 | 2 256 932 | 337 758 | 194 301 | 715 023 | 2 256 932 |
| Large | ... | 2 034 945 | - | - | - | ... | 2 034 945 | - | 194 301 | - | 2 034 945 |
| Medium-sized (50 to 250 employees) | ... | 559 745 | - | - | - | ... | 221 987 | 337 758 | - | - | 221 987 |
| Small (< 50 employees) | 3 642 663 | 1 533 447 | 3 642 663 | 77 443 | 1 456 004 | - | - | - | - | - | 77 443 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.C Balance sheet, profit and loss account and ratios. 2013

%

| | Central Balance Sheet Office databases | | | |
|---|---|---|---|---|
| | CBI | CBA | CBB | CBQ |
| | 1 | 2 | 3 | 4 |
| **A. BALANCE SHEET** | | | | |
| 1 Net fixed assets | 29.4 | 24.7 | 45.6 | 25.7 |
| 2 Of which: Adjustment to current prices | 7.1 | 5.8 | 11.6 | 5.9 |
| 3 Financial investments in group companies and associates | 37.8 | 46.2 | 8.7 | 50.3 |
| 4 Long term | 31.9 | 39.2 | 7.0 | 43.4 |
| 5 Short term | 5.8 | 7.1 | 1.7 | 6.9 |
| 6 Trade and other receivables | 12.7 | 12.3 | 14.0 | 6.8 |
| 7 Cash and cash equivalents | 4.1 | 3.5 | 6.1 | 3.5 |
| 8 Other assets | 16.1 | 13.3 | 25.6 | 13.7 |
| 9 Assets = Liabilities | 100.0 | 100.0 | 100.0 | 100.0 |
| 10 Equity | 45.9 | 43.2 | 55.3 | 45.0 |
| 11 Interest-bearing external funds | 35.7 | 39.1 | 24.0 | 39.9 |
| 12 Long term | 25.1 | 26.8 | 19.2 | 28.2 |
| 13 Short term | 10.6 | 12.2 | 4.8 | 11.7 |
| 14 Trade credits and other accounts payable | 16.1 | 14.9 | 20.2 | 7.4 |
| 15 Other non interest-bearing credits | 2.3 | 2.8 | 0.6 | 7.8 |
| **B. PROFIT AND LOSS ACCOUNT** (See rates of change in Tables 15.1 to 15.6) | | | | |
| 16 Value of output | 100.0 | 100.0 | 100.0 | 100.0 |
| 17 Of which: Net turnover | 147.0 | 148.7 | 142.1 | 152.3 |
| 18 Inputs | 66.5 | 68.6 | 60.4 | 71.0 |
| 19 Of which: Net purchases | 42.9 | 46.0 | 34.1 | 48.7 |
| 20 Gross value added at factor cost | 33.5 | 31.4 | 39.6 | 29.0 |
| 21 Personnel costs | 22.5 | 19.1 | 32.2 | 14.2 |
| 22 Gross operating profit | 11.1 | 12.3 | 7.4 | 14.7 |
| 23 Financial revenue | 5.0 | 6.3 | 1.3 | 7.3 |
| 24 Financial costs | 4.0 | 4.6 | 2.3 | 5.4 |
| 25 Depreciation and operating provisions | 6.3 | 6.7 | 5.1 | 7.3 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **97** | 10.2 | 11.7 | 7.2 | 4.8 | 3.6 | 1.1 | 10.5 | -14.1 | -20.0 | 4.7 | 1.2 | 22.1 | 44.6 |
| **98** | 7.3 | 7.3 | 7.4 | 6.6 | 5.0 | 1.5 | 8.4 | -7.7 | -19.5 | 11.8 | - | 23.1 | 7.2 |
| **99** | 8.1 | 9.2 | 5.9 | 7.3 | 5.8 | 1.4 | 4.1 | -6.9 | -22.4 | 15.8 | -0.3 | 5.7 | -3.9 |
| **00** | 13.1 | 15.5 | 7.7 | 8.6 | 5.5 | 3.0 | 6.6 | 29.1 | 5.7 | 25.5 | -2.2 | 4.4 | 5.6 |
| **01** | 5.0 | 4.4 | 6.3 | 6.9 | 3.5 | 3.3 | 5.5 | 18.0 | 7.2 | 13.4 | -2.7 | 9.7 | -15.2 |
| **02** | 3.3 | 2.3 | 5.4 | 5.8 | 2.7 | 3.0 | 4.9 | -4.6 | -8.9 | 3.8 | 0.5 | 3.7 | -57.3 |
| **03** | 5.1 | 4.6 | 6.3 | 5.6 | 2.4 | 3.1 | 7.2 | -3.5 | -7.2 | 4.5 | -0.8 | 12.4 | - |
| **04** | 6.4 | 6.3 | 6.6 | 5.4 | 3.1 | 2.2 | 8.4 | -3.5 | -8.8 | 4.6 | 0.7 | 17.4 | 13.3 |
| **05** | 7.0 | 7.8 | 4.9 | 6.4 | 3.7 | 2.6 | 2.8 | 8.5 | -0.8 | 9.3 | - | 6.8 | 13.0 |
| **06** | 7.7 | 7.6 | 8.0 | 7.2 | 3.6 | 3.5 | 9.3 | 30.4 | 6.0 | 24.7 | -0.4 | 6.3 | 14.8 |
| **07** | 6.2 | 5.9 | 6.7 | 6.9 | 2.9 | 3.8 | 6.4 | 37.0 | 23.5 | 15.8 | -2.3 | 4.4 | 2.0 |
| **08** | -1.0 | 0.2 | -3.1 | 4.0 | 0.3 | 3.7 | -13.2 | 13.3 | 6.5 | 7.5 | -0.7 | -26.6 | -54.9 |
| **09** | -13.4 | -15.9 | -8.9 | -4.8 | -6.0 | 1.2 | -16.2 | -25.3 | -25.5 | -0.5 | 0.7 | -22.3 | 14.5 |
| **10** | 2.3 | 4.1 | -0.7 | -1.0 | -1.7 | 0.7 | 0.1 | -7.3 | -11.0 | 3.1 | 0.6 | 6.3 | -15.8 |
| **11** | 2.0 | 4.3 | -2.1 | 0.4 | -1.0 | 1.4 | -7.0 | 10.5 | 10.6 | 0.8 | -0.8 | -16.9 | -29.6 |
| **12** | -3.0 | -2.0 | -4.9 | -2.8 | -2.8 | - | -9.1 | -1.0 | 3.7 | -5.6 | 0.9 | -27.8 | - |
| **13** | -2.4 | -2.1 | -2.9 | -2.0 | -1.8 | -0.2 | -4.5 | -4.8 | -3.6 | -1.5 | 0.3 | 7.6 | - |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** *Q3* | -14.8 | -18.9 | -6.1 | -2.1 | -4.2 | 2.2 | -9.3 | -37.7 | -39.1 | -0.5 | 1.9 | -0.5 | 0.7 |
| *Q4* | 1.0 | -0.2 | 3.6 | -2.5 | -3.9 | 1.5 | 10.1 | -34.5 | -36.5 | - | 2.0 | 50.1 | - |
| **10** *Q1* | 11.1 | 14.9 | 4.6 | -1.0 | -2.1 | 1.1 | 9.9 | -15.9 | -18.5 | 1.8 | 0.8 | 8.8 | 8.6 |
| *Q2* | 14.0 | 17.5 | 7.9 | -0.7 | -1.6 | 0.9 | 16.8 | 9.1 | 1.9 | 6.5 | 0.7 | 12.7 | -2.0 |
| *Q3* | 6.6 | 9.5 | 1.2 | -1.5 | -1.4 | -0.1 | 3.6 | 10.3 | 3.0 | 7.2 | 0.1 | 23.5 | 49.7 |
| *Q4* | 4.7 | 7.7 | -1.4 | -0.6 | -1.1 | 0.5 | -2.1 | 6.3 | 1.7 | 7.2 | -2.6 | -4.7 | - |
| **11** *Q1* | 7.8 | 11.8 | - | 0.1 | -0.6 | 0.8 | - | 16.9 | 13.0 | 4.4 | -0.5 | 21.8 | 25.0 |
| *Q2* | 8.8 | 14.6 | -2.5 | 1.0 | -0.5 | 1.5 | -5.8 | 4.5 | 4.7 | 0.3 | -0.5 | -9.5 | -30.1 |
| *Q3* | 8.2 | 11.6 | 1.5 | 1.5 | 1.2 | 0.3 | 1.5 | 9.7 | 14.4 | -2.1 | -2.6 | -12.5 | -49.9 |
| *Q4* | 4.2 | 7.3 | -2.6 | -0.4 | -0.5 | - | -4.7 | 13.3 | 14.6 | -1.6 | 0.3 | -26.3 | - |
| **12** *Q1* | 3.4 | 6.4 | -3.1 | -0.9 | -1.1 | 0.2 | -5.1 | 0.9 | 3.7 | -2.2 | -0.6 | -36.3 | -56.1 |
| *Q2* | -2.6 | -0.2 | -8.0 | -1.8 | -1.7 | - | -14.1 | 1.3 | 0.3 | -0.1 | 1.1 | -19.3 | -96.3 |
| *Q3* | 0.8 | 1.8 | -1.5 | -2.7 | -3.5 | 0.8 | -0.4 | -3.2 | -4.8 | 1.1 | 0.5 | -26.0 | -11.8 |
| *Q4* | -0.6 | 0.2 | -2.5 | -3.2 | -3.2 | - | -1.8 | -5.2 | -5.1 | -3.0 | 2.9 | 23.3 | - |
| **13** *Q1* | -2.9 | -1.7 | -6.0 | -1.4 | -2.1 | 0.7 | -10.2 | -4.1 | -1.3 | -2.2 | -0.6 | -15.0 | -36.6 |
| *Q2* | -2.7 | -4.3 | 1.1 | -2.2 | -2.3 | 0.1 | 4.6 | -6.6 | -1.3 | -2.5 | -2.8 | -11.7 | - |
| *Q3* | -4.2 | -2.3 | -8.3 | -2.1 | -3.2 | 1.1 | -13.3 | -3.1 | 2.5 | -4.3 | -1.3 | -12.2 | 11.2 |
| *Q4* | -1.6 | -1.0 | -2.9 | -1.1 | -1.0 | - | -4.6 | 9.9 | 6.7 | -4.1 | 7.3 | 25.2 | 83.2 |
| **14** *Q1* | -4.0 | -5.7 | 0.1 | -0.8 | -1.3 | 0.6 | 1.1 | -3.4 | -2.0 | -2.4 | 1.0 | 0.2 | 44.9 |
| *Q2* | - | -1.0 | 2.4 | 0.7 | -0.9 | 1.6 | 4.3 | 1.7 | 2.0 | -2.6 | 2.3 | 6.2 | 96.7 |
| *Q3* | 3.0 | 4.2 | 0.4 | 1.1 | 0.1 | 1.0 | -0.3 | -1.2 | -1.2 | -1.4 | 1.4 | -9.0 | -42.5 |
| *Q4* | -1.9 | -1.5 | -2.7 | 1.4 | 0.5 | 0.8 | -6.4 | -18.6 | -7.9 | - | -10.7 | -27.3 | - |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

*Cumulative quarters (a)*

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | 17.6 | 25.1 | 7.4 | 5.4 | 2.0 | 3.3 | 8.9 | 30.0 | 3.2 | 29.3 | -2.5 | 8.5 | 25.0 |
| **01** | 4.1 | 4.2 | 3.9 | 4.4 | 0.8 | 3.5 | 3.5 | 15.5 | -3.7 | 19.9 | -0.7 | 18.1 | -14.6 |
| **02** | 1.5 | -0.1 | 3.8 | 4.0 | - | 3.9 | 3.7 | -5.8 | -12.6 | 6.7 | 0.1 | 2.5 | - |
| **03** | 3.7 | 3.3 | 4.2 | 3.7 | 0.1 | 3.6 | 4.6 | -0.2 | -8.1 | 7.0 | 0.9 | 11.7 | - |
| **04** | 8.3 | 9.8 | 5.7 | 3.2 | 0.1 | 3.1 | 7.7 | -7.5 | -7.4 | -1.1 | 1.0 | 18.4 | 9.3 |
| **05** | 11.1 | 15.8 | 3.3 | 3.8 | 0.5 | 3.3 | 2.8 | 4.0 | -1.6 | 6.7 | -1.1 | 10.3 | 28.0 |
| **06** | 9.6 | 11.2 | 6.7 | 5.2 | 1.3 | 3.8 | 7.9 | 39.1 | 7.8 | 32.2 | -0.9 | 4.9 | 9.5 |
| **07** | 6.1 | 6.8 | 4.6 | 3.9 | 0.2 | 3.7 | 5.2 | 38.5 | 14.5 | 24.6 | -0.6 | 9.1 | 14.3 |
| **08** | -0.2 | 1.4 | -3.3 | 3.1 | 0.4 | 2.7 | -7.9 | 15.9 | 10.6 | 7.0 | -1.7 | -16.5 | -48.8 |
| **09** | -13.8 | -16.7 | -7.9 | -2.2 | -3.9 | 1.7 | -12.6 | -31.4 | -33.7 | 1.0 | 1.3 | -8.6 | 49.9 |
| **10** | 8.9 | 12.2 | 3.0 | -1.0 | -1.6 | 0.6 | 6.8 | 1.8 | -3.1 | 5.0 | -0.1 | 9.1 | -11.9 |
| **11** | 7.2 | 11.3 | -0.9 | 0.5 | -0.1 | 0.6 | -2.2 | 10.9 | 11.9 | -0.2 | -0.8 | -9.0 | -29.2 |
| **12** | 0.2 | 2.0 | -3.8 | -2.1 | -2.4 | 0.3 | -5.3 | -1.6 | -2.0 | -0.6 | 1.0 | -15.3 | -88.7 |
| **13** | -2.9 | -2.3 | -4.2 | -1.7 | -2.2 | 0.5 | -6.5 | -0.9 | 1.6 | -3.3 | 0.8 | -0.2 | 159.0 |
| **13** *Q1* | -2.9 | -1.7 | -6.0 | -1.4 | -2.1 | 0.7 | -10.2 | -4.1 | -1.3 | -2.2 | -0.6 | -15.0 | -36.6 |
| *Q2* | -2.8 | -2.9 | -2.6 | -1.8 | -2.2 | 0.4 | -3.4 | -5.4 | -1.3 | -2.4 | -1.7 | -13.1 | 84.2 |
| *Q3* | -3.3 | -2.7 | -4.6 | -1.9 | -2.5 | 0.6 | -7.1 | -4.6 | -0.1 | -3.0 | -1.5 | -12.8 | 46.3 |
| *Q4* | -2.9 | -2.3 | -4.2 | -1.7 | -2.2 | 0.5 | -6.5 | -0.9 | 1.6 | -3.3 | 0.8 | -0.2 | 159.0 |
| **14** *Q1* | -4.0 | -5.7 | 0.1 | -0.8 | -1.3 | 0.6 | 1.1 | -3.4 | -2.0 | -2.4 | 1.0 | 0.2 | 44.9 |
| *Q2* | -2.0 | -3.4 | 1.3 | - | -1.1 | 1.1 | 2.7 | -0.8 | - | -2.5 | 1.7 | 3.8 | 80.6 |
| *Q3* | -0.4 | -1.0 | 1.0 | 0.3 | -0.7 | 1.1 | 1.7 | -0.9 | -0.4 | -2.1 | 1.6 | -0.4 | 29.8 |
| *Q4* | -0.7 | -1.1 | 0.2 | 0.5 | -0.5 | 1.0 | -0.1 | -5.4 | -1.9 | -1.9 | -1.6 | -11.3 | 170.2 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **97** | 11.6 | 11.9 | 10.4 | 4.5 | 1.9 | 2.5 | 20.0 | -15.2 | -17.4 | 0.7 | 1.4 | 27.8 | 22.0 |
| **98** | 6.3 | 6.0 | 7.3 | 6.1 | 3.6 | 2.4 | 8.9 | -12.6 | -18.4 | 6.4 | -0.6 | 22.4 | 45.7 |
| **99** | 7.1 | 8.5 | 2.9 | 4.9 | 3.0 | 1.8 | 0.1 | -10.1 | -23.8 | 10.0 | 3.7 | 4.8 | 16.4 |
| **00** | 16.6 | 18.7 | 10.3 | 7.1 | 3.7 | 3.3 | 14.8 | 27.2 | 12.1 | 20.3 | -5.3 | 11.7 | -5.2 |
| **01** | 1.4 | 2.2 | -1.0 | 4.1 | 0.8 | 3.3 | -8.0 | 13.2 | 5.3 | 11.2 | -3.3 | -16.2 | -12.8 |
| **02** | 0.8 | 0.8 | 0.7 | 3.7 | 0.4 | 3.2 | -4.0 | -5.0 | -14.0 | 8.4 | 0.6 | -8.2 | -13.0 |
| **03** | 4.0 | 3.7 | 5.0 | 3.7 | 0.4 | 3.2 | 7.1 | -8.4 | -12.6 | 4.9 | -0.7 | 13.1 | 8.7 |
| **04** | 7.8 | 8.2 | 6.7 | 3.7 | 0.5 | 3.2 | 11.6 | -2.5 | -7.1 | 5.9 | -1.3 | 19.3 | 3.1 |
| **05** | 7.2 | 8.7 | 2.7 | 3.4 | 0.6 | 2.9 | 1.5 | 9.4 | -1.2 | 11.9 | -1.3 | 7.4 | 40.7 |
| **06** | 8.2 | 9.3 | 4.4 | 4.0 | 0.5 | 3.5 | 5.0 | 25.6 | 14.4 | 12.4 | -1.2 | 3.8 | 6.2 |
| **07** | 8.5 | 8.9 | 7.0 | 4.5 | 1.0 | 3.5 | 11.0 | 33.8 | 14.0 | 19.9 | -0.1 | 10.9 | -6.4 |
| **08** | -2.8 | -1.3 | -8.1 | 2.5 | -1.4 | 4.0 | -22.8 | 2.9 | -4.1 | 10.0 | -3.0 | -36.1 | -74.2 |
| **09** | -21.5 | -22.9 | -16.5 | -7.7 | -8.3 | 0.6 | -32.5 | -25.6 | -25.7 | -0.6 | 0.7 | -54.4 | -91.2 |
| **10** | 10.4 | 12.1 | 5.0 | -1.4 | -3.0 | 1.7 | 20.6 | -7.8 | -6.4 | -0.3 | -1.1 | 70.5 | - |
| **11** | 7.7 | 10.6 | -1.9 | 1.0 | -1.2 | 2.3 | -7.8 | 8.7 | 5.3 | 1.8 | 1.6 | -4.2 | 58.7 |
| **12** | -0.8 | 0.3 | -5.0 | -2.0 | -2.8 | 0.8 | -11.3 | -3.7 | 1.5 | -4.4 | -0.7 | -19.3 | -78.3 |
| **13** | -1.5 | -1.4 | -2.1 | -0.9 | -1.6 | 0.7 | -4.8 | -6.9 | -6.1 | -1.0 | 0.2 | -12.0 | 8.7 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** *Q3* | -31.6 | -32.0 | -28.9 | -7.0 | -7.2 | 0.3 | -52.5 | -33.9 | -31.3 | -6.9 | 4.3 | -59.8 | -20.8 |
| *Q4* | 4.6 | 2.1 | 31.9 | -3.7 | -5.7 | 2.2 | - | -38.3 | -29.8 | -7.1 | -1.4 | - | -48.3 |
| **10** *Q1* | 26.9 | 30.8 | 7.7 | -1.7 | -3.6 | 2.0 | 29.0 | -17.1 | -12.6 | -5.1 | 0.6 | -13.4 | 49.0 |
| *Q2* | 31.8 | 30.6 | 38.1 | 0.9 | -2.5 | 3.5 | 133.9 | 4.9 | 2.1 | 4.7 | -1.9 | 112.3 | -43.7 |
| *Q3* | 20.4 | 20.5 | 19.4 | -0.7 | -2.0 | 1.3 | 63.9 | 12.6 | 6.0 | 16.3 | -9.7 | 25.2 | - |
| *Q4* | 19.5 | 14.7 | 64.5 | 1.4 | -0.8 | 2.3 | - | 15.5 | 5.1 | 11.7 | -1.3 | - | - |
| **11** *Q1* | 22.9 | 23.7 | 18.3 | 2.0 | -0.9 | 2.9 | 50.0 | 12.5 | 13.5 | 2.9 | -3.9 | - | - |
| *Q2* | 18.4 | 23.6 | -8.4 | 2.1 | -0.9 | 3.0 | -20.7 | 6.1 | 5.6 | -0.6 | 1.1 | -11.9 | -34.2 |
| *Q3* | 16.5 | 19.1 | 0.2 | 3.0 | 0.8 | 2.2 | -4.0 | 3.3 | 3.4 | -0.2 | 0.1 | -3.3 | -35.1 |
| *Q4* | 10.0 | 12.9 | -6.3 | 0.1 | -1.0 | 1.1 | -15.2 | 9.1 | 0.7 | 3.9 | 4.5 | 1.2 | - |
| **12** *Q1* | 9.2 | 12.0 | -7.8 | 0.2 | -1.9 | 2.2 | -18.2 | 13.5 | 8.8 | 5.6 | -0.9 | -39.5 | -54.7 |
| *Q2* | 3.4 | 6.5 | -17.4 | -0.3 | -2.6 | 2.4 | -42.6 | -5.5 | -6.4 | 7.0 | -6.1 | -31.3 | -16.4 |
| *Q3* | 10.6 | 10.9 | 8.4 | -1.6 | -3.5 | 2.0 | 22.8 | -8.8 | -13.7 | 6.0 | -1.1 | 14.8 | -27.7 |
| *Q4* | 5.7 | 7.9 | -9.1 | -2.9 | -3.0 | 0.2 | -18.2 | -1.3 | 10.6 | -10.8 | -1.1 | -72.9 | -25.8 |
| **13** *Q1* | -2.4 | -1.5 | -8.6 | -1.0 | -2.1 | 1.1 | -20.4 | 2.3 | 9.6 | -9.0 | 1.7 | -60.0 | -83.9 |
| *Q2* | -1.8 | -1.9 | -0.3 | -0.5 | -1.2 | 0.7 | 0.3 | -1.8 | 3.4 | -5.7 | 0.5 | -42.6 | -64.5 |
| *Q3* | -6.9 | -5.7 | -15.2 | -1.3 | -2.3 | 0.9 | -31.1 | 1.8 | 9.5 | -8.2 | 0.5 | -56.9 | -44.7 |
| *Q4* | -8.8 | -7.2 | -21.2 | -0.4 | -2.1 | 1.7 | -55.1 | -18.1 | -13.0 | -6.5 | 1.4 | 40.6 | - |
| **14** *Q1* | -4.1 | -4.4 | -1.6 | -0.5 | -1.0 | 0.5 | -3.8 | -11.3 | -6.8 | -3.5 | -1.0 | 23.8 | 58.4 |
| *Q2* | -0.8 | -1.5 | 4.5 | 0.2 | -1.1 | 1.3 | 14.6 | -10.6 | -6.4 | -5.0 | 0.8 | -11.4 | 148.4 |
| *Q3* | 3.5 | 4.2 | -1.5 | 1.8 | -0.1 | 1.9 | -7.1 | -4.4 | -16.8 | 8.8 | 3.6 | 6.3 | -40.1 |
| *Q4* | -6.4 | -6.0 | -10.1 | 2.4 | 1.4 | 1.0 | -52.3 | - | -5.0 | 8.0 | -3.0 | -51.2 | - |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

*Cumulative quarters (a)* — *Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | 27.7 | 29.6 | 21.8 | 6.3 | 2.5 | 3.7 | 40.8 | 36.7 | 26.9 | 12.7 | -2.9 | 48.6 | 26.0 |
| **01** | -2.8 | -1.0 | -8.1 | 2.8 | -0.3 | 3.1 | -17.6 | 2.9 | -4.7 | 9.5 | -1.9 | -26.5 | -10.5 |
| **02** | -1.7 | -1.0 | -4.0 | 1.6 | -1.8 | 3.4 | -9.8 | -12.2 | -23.0 | 8.8 | 2.0 | -12.9 | -15.7 |
| **03** | 3.2 | 3.0 | 4.0 | 2.1 | -1.0 | 3.1 | 6.3 | -6.2 | -15.5 | 8.8 | 0.5 | 22.6 | 0.6 |
| **04** | 13.5 | 13.9 | 11.7 | 2.5 | -0.5 | 3.0 | 22.2 | -2.1 | -5.8 | 4.3 | -0.6 | 38.9 | 87.4 |
| **05** | 13.6 | 15.4 | 6.8 | 3.4 | -0.2 | 3.6 | 10.0 | 18.0 | 3.0 | 13.4 | 1.6 | 13.5 | 20.2 |
| **06** | 12.5 | 15.0 | 2.1 | 3.0 | -0.5 | 3.5 | 1.2 | 34.5 | 8.8 | 29.4 | -3.7 | 4.7 | -4.6 |
| **07** | 7.4 | 8.3 | 3.2 | 2.8 | -0.9 | 3.7 | 3.6 | 41.2 | 15.1 | 28.7 | -2.6 | 3.2 | -22.4 |
| **08** | -1.5 | 0.7 | -12.8 | 1.7 | -0.7 | 2.4 | -26.8 | 24.0 | 6.8 | 22.5 | -5.3 | -44.3 | -95.8 |
| **09** | -29.1 | -29.2 | -28.5 | -6.1 | -6.4 | 0.3 | -57.3 | -31.0 | -31.0 | -0.4 | 0.4 | -52.1 | - |
| **10** | 24.4 | 23.6 | 29.6 | - | -2.3 | 2.3 | 119.1 | 2.7 | - | 5.4 | -2.7 | 122.2 | - |
| **11** | 16.8 | 19.7 | 0.3 | 1.8 | -0.5 | 2.3 | -1.9 | 7.6 | 4.2 | 2.8 | 0.6 | 26.2 | -51.1 |
| **12** | 7.2 | 9.3 | -6.9 | -1.1 | -2.7 | 1.7 | -15.0 | -0.9 | -13.1 | 14.4 | -2.2 | -35.2 | -76.0 |
| **13** | -5.0 | -4.1 | -11.6 | -0.8 | -1.9 | 1.1 | -29.0 | -4.3 | 19.8 | -24.7 | 0.6 | -38.5 | - |
| **13** *Q1* | -2.4 | -1.5 | -8.6 | -1.0 | -2.1 | 1.1 | -20.4 | 2.3 | 9.6 | -9.0 | 1.7 | -60.0 | -83.9 |
| *Q2* | -2.1 | -1.7 | -4.8 | -0.8 | -1.7 | 0.9 | -12.6 | 0.3 | 29.9 | -30.7 | 1.1 | -50.0 | -72.5 |
| *Q3* | -3.7 | -3.1 | -8.5 | -0.9 | -1.9 | 0.9 | -20.5 | 0.8 | 35.2 | -35.3 | 0.9 | -52.5 | -65.6 |
| *Q4* | -5.0 | -4.1 | -11.6 | -0.8 | -1.9 | 1.1 | -29.0 | -4.3 | 19.8 | -24.7 | 0.6 | -38.5 | - |
| **14** *Q1* | -4.1 | -4.4 | -1.6 | -0.5 | -1.0 | 0.5 | -3.8 | -11.3 | -6.8 | -3.5 | -1.0 | 23.8 | 58.4 |
| *Q2* | -2.4 | -3.0 | 1.4 | -0.1 | -1.0 | 0.9 | 4.7 | -10.9 | -26.2 | 15.3 | - | 0.5 | 113.3 |
| *Q3* | -0.5 | -0.7 | 0.4 | 0.5 | -0.7 | 1.2 | 0.4 | -9.1 | -31.6 | 21.5 | 1.0 | 2.4 | 56.3 |
| *Q4* | -1.8 | -1.8 | -1.4 | 0.9 | -0.3 | 1.2 | -6.3 | -7.5 | -30.6 | 22.6 | 0.5 | -15.3 | - |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | 8.2 | 8.4 | 7.8 | 6.6 | 9.8 | 10.8 | 9.9 | 10.1 | 10.6 | 11.5 | 7.9 | 8.2 | 10.6 | 10.7 | 8.9 | 8.9 |
| **98** | 8.5 | 8.9 | 6.5 | 7.3 | 11.0 | 11.7 | 9.9 | 11.0 | 11.3 | 12.9 | 8.2 | 8.7 | 10.8 | 10.6 | 9.2 | 9.0 |
| **99** | 9.0 | 7.8 | 7.3 | 6.9 | 11.8 | 10.7 | 11.4 | 11.6 | 12.5 | 8.1 | 8.8 | 7.4 | 10.8 | 10.5 | 9.5 | 9.2 |
| **00** | 7.9 | 7.3 | 7.0 | 7.1 | 11.1 | 11.2 | 11.6 | 10.0 | 10.8 | 7.0 | 7.5 | 7.0 | 10.7 | 9.2 | 8.8 | 8.6 |
| **01** | 7.5 | 7.6 | 7.6 | 8.1 | 11.3 | 9.4 | 9.9 | 10.1 | 8.3 | 11.2 | 7.1 | 7.5 | 10.3 | 9.6 | 8.3 | 8.0 |
| **02** | 7.6 | 7.9 | 9.0 | 9.9 | 9.4 | 8.2 | 10.1 | 9.7 | 10.9 | 13.2 | 7.4 | 8.0 | 10.2 | 9.2 | 7.6 | 6.1 |
| **03** | 7.8 | 7.5 | 9.7 | 7.8 | 8.3 | 8.1 | 9.3 | 8.5 | 12.8 | 16.0 | 8.0 | 7.9 | 9.2 | 8.8 | 7.3 | 5.4 |
| **04** | 7.5 | 7.5 | 7.7 | 7.1 | 8.3 | 9.0 | 8.6 | 8.1 | 17.0 | 20.7 | 7.9 | 8.2 | 8.9 | 8.4 | 5.8 | 4.9 |
| **05** | 7.4 | 7.5 | 7.0 | 7.2 | 9.1 | 8.9 | 8.2 | 7.7 | 20.2 | 18.4 | 8.1 | 8.5 | 8.8 | 8.1 | 5.6 | 4.8 |
| **06** | 7.6 | 7.6 | 7.3 | 8.4 | 9.0 | 8.7 | 7.8 | 7.6 | 16.9 | 16.3 | 8.5 | 8.6 | 8.1 | 7.9 | 5.2 | 4.9 |
| **07** | 7.6 | 7.5 | 8.3 | 7.1 | 9.0 | 9.5 | 7.8 | 7.4 | 16.0 | 20.2 | 8.6 | 8.5 | 8.4 | 7.8 | 5.3 | 4.7 |
| **08** | 7.7 | 6.6 | 7.1 | 7.1 | 9.7 | 6.6 | 8.6 | 6.2 | 19.2 | 22.2 | 8.4 | 7.6 | 8.1 | 5.4 | 5.5 | 3.7 |
| **09** | 6.3 | 5.1 | 7.3 | 6.4 | 6.5 | 3.7 | 5.9 | 4.8 | 23.2 | 21.4 | 7.4 | 6.3 | 5.6 | 3.9 | 3.8 | 2.1 |
| **10** | 4.9 | 4.8 | 6.1 | 5.7 | 3.8 | 5.2 | 4.9 | 5.1 | 21.5 | 19.9 | 5.9 | 5.9 | 3.9 | 3.6 | 2.3 | 1.8 |
| **11** | 4.7 | 4.4 | 5.7 | 5.3 | 5.4 | 5.2 | 5.5 | 5.2 | 19.3 | 17.1 | 5.7 | 5.5 | 3.8 | 3.6 | 1.9 | 1.3 |
| **12** | 4.5 | 4.0 | 5.2 | 5.9 | 5.5 | 5.0 | 5.5 | 4.4 | 16.7 | 14.0 | 5.5 | 5.0 | 3.7 | 3.5 | 1.6 | 1.0 |
| **13** | 4.7 | 4.8 | 6.0 | 6.1 | 6.0 | 5.3 | 5.2 | 6.2 | 15.0 | 14.3 | 5.5 | 5.6 | 4.3 | 4.5 | 1.3 | 1.4 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** *Q3* | 5.3 | 5.9 | 2.8 | 5.6 | 6.4 | 2.1 | 27.4 | 4.6 | 2.8 | 5.3 | 5.9 | ... |
| *Q4* | 5.8 | 6.3 | 2.1 | 6.2 | 5.5 | 1.0 | 25.9 | 6.3 | 4.0 | 5.8 | 3.3 | ... |
| **10** *Q1* | 4.3 | 5.5 | 2.6 | 4.2 | 8.8 | 1.0 | 25.8 | 2.6 | 3.5 | 4.3 | 2.4 | ... |
| *Q2* | 5.1 | 5.0 | 5.3 | 5.2 | 4.9 | 2.2 | 28.1 | 4.4 | 4.0 | 5.1 | 6.7 | ... |
| *Q3* | 5.6 | 5.5 | 4.1 | 6.0 | 6.7 | 2.7 | 29.0 | 5.1 | 3.8 | 5.6 | 6.6 | ... |
| *Q4* | 5.5 | 5.0 | 4.6 | 6.1 | 7.8 | 1.6 | 23.9 | 5.9 | 0.8 | 5.5 | 4.4 | ... |
| **11** *Q1* | 4.2 | 4.8 | 4.5 | 4.0 | 8.9 | 1.0 | 21.6 | 2.7 | 3.3 | 4.2 | 2.5 | ... |
| *Q2* | 4.6 | 4.2 | 4.3 | 4.7 | 3.9 | 2.5 | 26.1 | 4.0 | 5.7 | 4.6 | 4.7 | ... |
| *Q3* | 5.3 | 5.0 | 4.0 | 5.6 | 7.9 | 3.2 | 25.6 | 4.5 | 6.2 | 5.3 | 6.5 | ... |
| *Q4* | 5.2 | 4.3 | 5.0 | 5.6 | 8.0 | 1.4 | 19.3 | 5.7 | 5.7 | 5.2 | 3.0 | ... |
| **12** *Q1* | 3.6 | 4.8 | 3.9 | 3.1 | 12.0 | 0.8 | 20.6 | 1.5 | 3.9 | 3.6 | 3.0 | ... |
| *Q2* | 3.5 | 4.3 | 2.9 | 3.3 | 3.8 | 1.6 | 22.2 | 2.6 | 2.3 | 3.5 | 4.7 | ... |
| *Q3* | 4.6 | 4.9 | 6.6 | 4.3 | 9.3 | 3.1 | 25.5 | 2.7 | 2.9 | 4.6 | 4.1 | ... |
| *Q4* | 5.0 | 5.7 | 2.9 | 5.1 | 4.8 | 2.7 | 20.9 | 4.9 | 1.6 | 5.0 | 1.5 | ... |
| **13** *Q1* | 3.5 | 4.4 | 2.3 | 3.3 | 8.2 | 0.2 | 19.9 | 1.9 | 3.3 | 3.5 | 3.2 | ... |
| *Q2* | 3.6 | 3.8 | 1.9 | 3.9 | 5.6 | 3.1 | 21.6 | 2.6 | 1.3 | 3.6 | 5.1 | ... |
| *Q3* | 4.2 | 3.7 | 3.3 | 4.7 | 8.4 | 4.7 | 23.1 | 2.9 | 0.7 | 4.2 | 5.4 | ... |
| *Q4* | 5.6 | 6.4 | 1.7 | 6.0 | 12.8 | 3.5 | 21.1 | 4.3 | 5.8 | 5.7 | 3.8 | ... |
| **14** *Q1* | 3.3 | 4.6 | 2.7 | 2.9 | 6.7 | 1.6 | 15.5 | 1.7 | 3.4 | 3.3 | 2.7 | ... |
| *Q2* | 4.2 | 4.5 | 3.2 | 4.2 | 6.0 | 3.3 | 15.7 | 3.2 | 2.3 | 4.1 | 6.3 | ... |
| *Q3* | 4.2 | 3.6 | 4.0 | 4.6 | 9.0 | 3.8 | 17.8 | 3.2 | 1.3 | 4.2 | 5.8 | ... |
| *Q4* | 5.3 | 5.0 | 0.4 | 5.8 | 11.0 | 2.9 | 14.4 | 5.0 | 9.5 | 5.3 | 2.2 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

*Cumulative quarters (a)*

*%*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | 8.3 | 7.6 | 15.2 | 6.8 | 9.2 | 4.9 | 13.9 | 5.3 | 11.8 | 8.3 | 6.8 | ... |
| **01** | 8.1 | 8.8 | 11.2 | 7.0 | 11.4 | 4.9 | 15.5 | 5.2 | 14.5 | 8.1 | 8.8 | ... |
| **02** | 8.8 | 10.9 | 9.6 | 7.9 | 11.3 | 6.0 | 20.5 | 5.9 | 12.3 | 8.8 | 8.7 | ... |
| **03** | 8.3 | 8.3 | 9.6 | 7.8 | 10.7 | 4.8 | 26.1 | 5.6 | 12.8 | 8.2 | 8.0 | ... |
| **04** | 8.2 | 7.8 | 11.1 | 7.5 | 9.4 | 4.7 | 26.3 | 5.2 | 12.3 | 8.1 | 7.7 | ... |
| **05** | 9.1 | 8.7 | 11.4 | 8.5 | 8.4 | 4.0 | 26.2 | 7.2 | 13.2 | 9.0 | 7.1 | ... |
| **06** | 9.4 | 9.2 | 10.8 | 9.1 | 7.9 | 3.7 | 37.1 | 8.0 | 10.9 | 9.5 | 7.5 | ... |
| **07** | 8.9 | 8.3 | 10.4 | 8.9 | 7.5 | 4.1 | 39.6 | 7.6 | 8.1 | 8.9 | 7.7 | ... |
| **08** | 7.5 | 8.0 | 6.1 | 7.7 | 5.7 | 2.8 | 26.0 | 7.4 | 4.8 | 7.5 | 4.3 | ... |
| **09** | 6.2 | 6.9 | 3.2 | 6.5 | 5.6 | 1.4 | 27.0 | 6.4 | 3.5 | 6.2 | 3.4 | ... |
| **10** | 6.3 | 6.1 | 5.2 | 6.7 | 8.0 | 1.9 | 27.0 | 6.4 | 3.8 | 6.3 | 5.3 | ... |
| **11** | 5.9 | 5.2 | 5.5 | 6.2 | 8.3 | 2.1 | 23.4 | 6.0 | 6.6 | 5.9 | 4.4 | ... |
| **12** | 5.5 | 6.3 | 5.0 | 5.3 | 8.4 | 2.2 | 22.5 | 4.8 | 3.2 | 5.5 | 3.5 | ... |
| **13** | 5.9 | 6.6 | 3.3 | 6.1 | 10.7 | 2.9 | 21.7 | 4.9 | 5.0 | 5.9 | 4.4 | ... |
| **13** *Q1* | 3.5 | 4.4 | 2.3 | 3.3 | 8.2 | 0.2 | 19.9 | 1.9 | 3.3 | 3.5 | 3.2 | ... |
| *Q2* | 3.8 | 4.5 | 2.4 | 3.8 | 6.8 | 1.7 | 20.8 | 2.6 | 2.6 | 3.8 | 4.2 | ... |
| *Q3* | 4.1 | 4.2 | 2.8 | 4.3 | 7.6 | 2.7 | 21.9 | 2.9 | 2.0 | 4.1 | 4.6 | ... |
| *Q4* | 5.9 | 6.6 | 3.3 | 6.1 | 10.7 | 2.9 | 21.7 | 4.9 | 5.0 | 5.9 | 4.4 | ... |
| **14** *Q1* | 3.3 | 4.6 | 2.7 | 2.9 | 6.7 | 1.6 | 15.5 | 1.7 | 3.4 | 3.3 | 2.7 | ... |
| *Q2* | 4.1 | 4.8 | 3.3 | 4.0 | 6.3 | 2.5 | 15.8 | 3.2 | 3.0 | 4.1 | 4.7 | ... |
| *Q3* | 4.3 | 4.5 | 3.7 | 4.3 | 7.4 | 2.9 | 16.4 | 3.3 | 2.9 | 4.3 | 5.0 | ... |
| *Q4* | 5.4 | 5.0 | 4.0 | 5.7 | 10.3 | 2.9 | 16.3 | 5.0 | 6.4 | 5.4 | 4.6 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | 8.7 | 7.0 | 8.1 | 5.8 | 9.2 | 7.6 | 9.6 | 7.7 | 9.4 | 7.8 | 8.3 | 6.6 | 9.6 | 7.5 | 10.4 | 8.6 |
| **98** | 7.0 | 5.6 | 5.8 | 4.8 | 7.8 | 6.3 | 7.6 | 6.4 | 7.8 | 6.7 | 6.6 | 5.3 | 7.4 | 5.9 | 8.6 | 7.3 |
| **99** | 5.6 | 4.3 | 4.8 | 3.7 | 6.4 | 4.9 | 6.5 | 5.4 | 6.3 | 4.8 | 5.2 | 4.0 | 6.0 | 4.7 | 6.9 | 5.8 |
| **00** | 4.3 | 4.6 | 3.7 | 4.0 | 5.0 | 5.6 | 5.1 | 5.5 | 5.1 | 4.4 | 4.1 | 4.3 | 4.6 | 5.0 | 5.6 | 5.9 |
| **01** | 4.6 | 4.9 | 4.1 | 4.4 | 5.6 | 5.9 | 5.3 | 5.7 | 4.0 | 4.8 | 4.3 | 4.6 | 5.2 | 5.6 | 5.7 | 6.2 |
| **02** | 4.9 | 4.4 | 4.5 | 3.9 | 5.8 | 5.0 | 5.8 | 5.4 | 4.8 | 4.6 | 4.6 | 4.2 | 5.9 | 5.1 | 6.0 | 5.4 |
| **03** | 4.4 | 4.1 | 3.9 | 3.7 | 4.9 | 4.3 | 5.2 | 4.6 | 4.6 | 4.6 | 4.1 | 3.9 | 5.1 | 4.4 | 5.2 | 4.5 |
| **04** | 4.0 | 3.7 | 3.7 | 3.3 | 4.2 | 3.9 | 4.5 | 4.1 | 4.5 | 4.9 | 3.9 | 3.6 | 4.4 | 3.9 | 4.4 | 4.0 |
| **05** | 3.6 | 3.6 | 3.2 | 3.2 | 3.9 | 3.9 | 4.1 | 4.1 | 4.9 | 4.5 | 3.6 | 3.5 | 3.9 | 4.0 | 3.8 | 3.7 |
| **06** | 3.6 | 3.8 | 3.3 | 3.5 | 3.8 | 4.3 | 4.1 | 4.4 | 4.6 | 4.5 | 3.5 | 3.7 | 3.9 | 4.3 | 3.6 | 3.9 |
| **07** | 3.7 | 4.6 | 3.4 | 4.0 | 4.4 | 5.0 | 4.3 | 5.0 | 4.5 | 5.6 | 3.7 | 4.5 | 4.4 | 5.3 | 3.7 | 4.5 |
| **08** | 4.8 | 5.1 | 4.1 | 4.5 | 5.4 | 5.2 | 5.3 | 5.5 | 5.5 | 5.6 | 4.7 | 4.9 | 5.0 | 6.0 | 5.1 | 5.6 |
| **09** | 5.1 | 3.8 | 4.4 | 3.6 | 5.2 | 3.9 | 5.5 | 4.4 | 5.6 | 5.4 | 5.1 | 3.6 | 5.7 | 4.5 | 5.3 | 4.6 |
| **10** | 3.8 | 3.3 | 3.6 | 3.5 | 3.9 | 3.7 | 4.4 | 3.9 | 5.6 | 4.4 | 3.5 | 3.2 | 4.3 | 3.6 | 4.5 | 3.7 |
| **11** | 3.4 | 3.7 | 3.5 | 4.0 | 3.6 | 3.8 | 3.9 | 4.2 | 4.2 | 4.2 | 3.3 | 3.7 | 3.7 | 4.1 | 3.6 | 3.8 |
| **12** | 3.7 | 3.9 | 4.0 | 4.1 | 3.9 | 3.9 | 4.1 | 4.2 | 4.3 | 4.4 | 3.7 | 3.8 | 4.2 | 4.2 | 3.8 | 3.9 |
| **13** | 3.9 | 3.7 | 4.1 | 4.1 | 3.5 | 3.3 | 4.1 | 4.0 | 4.5 | 4.2 | 3.9 | 3.8 | 4.1 | 3.9 | 3.8 | 3.5 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** *Q3* | 3.1 | 3.5 | 3.3 | 2.9 | 3.0 | 2.6 | 4.3 | 2.9 | 2.7 | 3.1 | 4.3 | ... |
| *Q4* | 3.2 | 3.5 | 3.3 | 3.2 | 3.5 | 2.5 | 5.3 | 3.1 | 2.8 | 3.2 | 4.6 | ... |
| **10** *Q1* | 3.1 | 3.4 | 3.0 | 2.9 | 3.0 | 2.1 | 4.6 | 3.0 | 3.1 | 3.1 | 3.2 | ... |
| *Q2* | 3.4 | 3.8 | 3.3 | 3.3 | 3.1 | 2.2 | 5.0 | 3.4 | 3.4 | 3.4 | 3.3 | ... |
| *Q3* | 3.2 | 3.4 | 3.5 | 3.1 | 3.4 | 2.3 | 4.4 | 3.1 | 3.3 | 3.2 | 3.5 | ... |
| *Q4* | 3.3 | 3.4 | 3.5 | 3.2 | 3.6 | 2.0 | 3.4 | 3.5 | 3.2 | 3.3 | 4.5 | ... |
| **11** *Q1* | 3.4 | 3.4 | 3.4 | 3.4 | 3.8 | 2.4 | 4.3 | 3.6 | 4.5 | 3.4 | 2.4 | ... |
| *Q2* | 3.6 | 3.6 | 3.5 | 3.5 | 3.4 | 2.6 | 4.2 | 3.7 | 4.3 | 3.6 | 3.3 | ... |
| *Q3* | 3.6 | 3.4 | 3.5 | 3.7 | 3.7 | 2.8 | 3.6 | 4.0 | 4.4 | 3.6 | 3.3 | ... |
| *Q4* | 3.8 | 3.7 | 3.5 | 3.8 | 4.0 | 3.2 | 3.8 | 3.9 | 5.1 | 3.8 | 3.6 | ... |
| **12** *Q1* | 3.6 | 3.8 | 3.0 | 3.5 | 3.8 | 2.6 | 2.9 | 3.8 | 4.2 | 3.6 | 3.3 | ... |
| *Q2* | 3.6 | 3.7 | 2.7 | 3.6 | 3.3 | 2.5 | 3.2 | 3.9 | 3.8 | 3.6 | 3.5 | ... |
| *Q3* | 3.5 | 3.9 | 2.6 | 3.4 | 3.6 | 2.4 | 2.8 | 3.7 | 3.6 | 3.5 | 3.3 | ... |
| *Q4* | 3.5 | 3.7 | 3.7 | 3.5 | 3.7 | 2.4 | 3.2 | 3.8 | 3.9 | 3.5 | 3.5 | ... |
| **13** *Q1* | 3.5 | 4.0 | 3.7 | 3.3 | 4.3 | 2.2 | 2.2 | 3.4 | 3.7 | 3.5 | 2.7 | ... |
| *Q2* | 3.5 | 3.8 | 3.7 | 3.3 | 3.5 | 2.2 | 2.5 | 3.6 | 3.8 | 3.5 | 2.8 | ... |
| *Q3* | 3.5 | 3.6 | 3.8 | 3.4 | 3.8 | 2.2 | 2.5 | 3.6 | 4.0 | 3.5 | 3.0 | ... |
| *Q4* | 3.7 | 4.0 | 3.2 | 3.7 | 3.9 | 3.4 | 3.0 | 3.8 | 4.6 | 3.8 | 3.1 | ... |
| **14** *Q1* | 3.4 | 3.8 | 2.7 | 3.3 | 4.2 | 2.4 | 4.1 | 3.5 | 3.9 | 3.4 | 3.4 | ... |
| *Q2* | 3.5 | 3.8 | 2.8 | 3.5 | 4.0 | 2.4 | 4.2 | 3.8 | 3.9 | 3.5 | 3.8 | ... |
| *Q3* | 3.4 | 3.7 | 2.2 | 3.3 | 3.6 | 2.6 | 2.5 | 3.6 | 4.7 | 3.4 | 2.4 | ... |
| *Q4* | 3.4 | 3.8 | 2.3 | 3.3 | 3.4 | 2.6 | 2.5 | 3.4 | 4.9 | 3.4 | 2.4 | ... |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

*Cumulative quarters (a)*

%

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | 5.3 | 5.3 | 6.0 | 5.1 | 4.9 | 5.9 | 6.1 | 4.7 | 5.3 | 5.2 | 5.6 | ... |
| **01** | 5.1 | 5.0 | 5.7 | 5.0 | 4.8 | 5.5 | 5.5 | 4.7 | 6.9 | 5.1 | 5.9 | ... |
| **02** | 4.4 | 4.5 | 4.4 | 4.4 | 4.3 | 4.9 | 5.1 | 4.2 | 5.4 | 4.4 | 5.1 | ... |
| **03** | 4.1 | 3.6 | 3.7 | 4.2 | 3.8 | 3.6 | 5.2 | 4.1 | 4.4 | 4.1 | 4.3 | ... |
| **04** | 3.7 | 3.6 | 3.5 | 3.8 | 3.6 | 3.2 | 4.7 | 3.7 | 3.8 | 3.7 | 3.6 | ... |
| **05** | 3.6 | 3.5 | 3.6 | 3.7 | 3.4 | 3.0 | 4.3 | 3.7 | 3.2 | 3.6 | 3.5 | ... |
| **06** | 3.9 | 3.7 | 3.9 | 4.0 | 3.6 | 3.4 | 5.6 | 4.0 | 3.2 | 3.9 | 3.9 | ... |
| **07** | 4.5 | 4.3 | 4.5 | 4.6 | 4.5 | 3.9 | 5.6 | 4.6 | 4.2 | 4.5 | 4.5 | ... |
| **08** | 5.1 | 4.8 | 4.8 | 5.1 | 4.6 | 4.0 | 6.0 | 5.2 | 5.9 | 5.1 | 5.2 | ... |
| **09** | 3.3 | 3.7 | 3.3 | 3.3 | 3.4 | 2.7 | 4.7 | 3.2 | 2.9 | 3.3 | 4.6 | ... |
| **10** | 3.2 | 3.5 | 3.3 | 3.1 | 3.3 | 2.1 | 4.4 | 3.3 | 3.2 | 3.2 | 3.6 | ... |
| **11** | 3.6 | 3.5 | 3.5 | 3.6 | 3.7 | 2.8 | 4.0 | 3.8 | 4.6 | 3.6 | 3.2 | ... |
| **12** | 3.5 | 3.8 | 3.0 | 3.5 | 3.6 | 2.5 | 3.0 | 3.8 | 3.9 | 3.5 | 3.4 | ... |
| **13** | 3.5 | 3.9 | 3.6 | 3.4 | 3.9 | 2.5 | 2.6 | 3.6 | 4.0 | 3.5 | 2.9 | ... |
| **13** *Q1* | 3.5 | 4.0 | 3.7 | 3.3 | 4.3 | 2.2 | 2.2 | 3.4 | 3.7 | 3.5 | 2.7 | ... |
| *Q2* | 3.5 | 3.9 | 3.7 | 3.3 | 3.9 | 2.2 | 2.3 | 3.5 | 3.8 | 3.5 | 2.7 | ... |
| *Q3* | 3.5 | 3.8 | 3.8 | 3.3 | 3.9 | 2.2 | 2.4 | 3.5 | 3.8 | 3.5 | 2.8 | ... |
| *Q4* | 3.5 | 3.9 | 3.6 | 3.4 | 3.9 | 2.5 | 2.6 | 3.6 | 4.0 | 3.5 | 2.9 | ... |
| **14** *Q1* | 3.4 | 3.8 | 2.7 | 3.3 | 4.2 | 2.4 | 4.1 | 3.5 | 3.9 | 3.4 | 3.4 | ... |
| *Q2* | 3.5 | 3.8 | 2.7 | 3.4 | 4.1 | 2.4 | 4.2 | 3.7 | 3.9 | 3.5 | 3.6 | ... |
| *Q3* | 3.4 | 3.8 | 2.6 | 3.4 | 3.9 | 2.5 | 3.7 | 3.6 | 4.1 | 3.4 | 3.3 | ... |
| *Q4* | 3.4 | 3.8 | 2.5 | 3.4 | 3.8 | 2.5 | 3.5 | 3.6 | 4.2 | 3.4 | 3.1 | ... |

See notes at the end of the chapter.

## 15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | 7.9 | 9.2 | 7.6 | 7.0 | 10.0 | 12.1 | 10.0 | 11.4 | 11.5 | 14.3 | 7.8 | 9.0 | 11.1 | 12.5 | 7.8 | 9.0 |
| **98** | 9.2 | 10.7 | 6.9 | 8.7 | 12.3 | 13.8 | 11.3 | 13.4 | 13.8 | 17.1 | 9.0 | 10.5 | 12.8 | 13.3 | 9.6 | 10.1 |
| **99** | 10.9 | 10.1 | 8.6 | 9.0 | 14.0 | 13.1 | 14.1 | 15.0 | 17.2 | 11.9 | 10.7 | 9.6 | 13.7 | 14.2 | 11.5 | 11.4 |
| **00** | 10.3 | 9.3 | 9.3 | 9.5 | 13.8 | 13.8 | 15.4 | 12.6 | 16.9 | 9.8 | 9.8 | 9.0 | 14.6 | 12.0 | 11.0 | 10.5 |
| **01** | 9.7 | 9.8 | 10.6 | 11.3 | 14.3 | 11.3 | 12.9 | 12.8 | 16.2 | 23.1 | 9.4 | 9.8 | 13.7 | 12.3 | 10.1 | 9.2 |
| **02** | 9.8 | 10.6 | 12.4 | 14.1 | 11.4 | 10.0 | 12.8 | 12.3 | 22.5 | 32.5 | 9.8 | 11.4 | 13.0 | 11.7 | 8.7 | 6.4 |
| **03** | 10.5 | 10.1 | 13.9 | 10.5 | 10.2 | 10.2 | 11.9 | 10.6 | 31.3 | 36.4 | 11.4 | 11.2 | 11.9 | 11.4 | 8.9 | 5.8 |
| **04** | 10.2 | 10.2 | 10.5 | 9.5 | 10.6 | 11.7 | 10.9 | 10.0 | 42.6 | 44.8 | 11.3 | 12.0 | 11.7 | 11.0 | 6.7 | 5.4 |
| **05** | 10.2 | 10.4 | 9.4 | 10.0 | 12.0 | 11.8 | 10.4 | 9.5 | 45.2 | 34.9 | 11.8 | 12.7 | 11.7 | 10.4 | 6.7 | 5.5 |
| **06** | 10.5 | 10.6 | 10.1 | 11.8 | 12.1 | 11.3 | 9.6 | 9.2 | 31.6 | 31.0 | 12.7 | 13.1 | 10.4 | 9.8 | 6.2 | 5.5 |
| **07** | 10.7 | 9.6 | 11.8 | 9.0 | 11.8 | 12.4 | 9.6 | 8.6 | 30.2 | 38.2 | 13.1 | 12.2 | 10.8 | 9.1 | 6.3 | 4.8 |
| **08** | 9.9 | 7.8 | 9.0 | 8.8 | 12.3 | 7.5 | 10.2 | 6.6 | 34.7 | 46.3 | 11.6 | 10.1 | 10.0 | 5.1 | 5.7 | 2.7 |
| **09** | 7.1 | 6.1 | 9.2 | 8.4 | 7.3 | 3.7 | 6.1 | 5.0 | 47.7 | 39.2 | 9.6 | 8.8 | 5.6 | 3.5 | 2.9 | 0.7 |
| **10** | 5.8 | 5.9 | 7.9 | 7.3 | 3.8 | 6.1 | 5.2 | 5.8 | 38.5 | 33.7 | 8.2 | 8.4 | 3.7 | 3.5 | 1.1 | 0.7 |
| **11** | 5.7 | 4.9 | 7.2 | 6.2 | 6.5 | 6.2 | 6.4 | 5.7 | 34.3 | 26.5 | 8.0 | 7.2 | 4.0 | 3.2 | 1.1 | 0.1 |
| **12** | 5.2 | 4.2 | 6.1 | 7.0 | 6.6 | 5.7 | 6.3 | 4.5 | 25.6 | 20.5 | 7.3 | 6.2 | 3.3 | 3.0 | 0.6 | -0.3 |
| **13** | 5.3 | 5.5 | 7.2 | 7.2 | 7.6 | 6.6 | 5.9 | 7.4 | 21.8 | 20.8 | 7.1 | 7.3 | 4.5 | 4.8 | 0.2 | 0.5 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** *Q3* | 7.3 | 7.6 | 2.5 | 8.2 | 7.7 | 1.9 | 52.8 | 6.8 | 3.1 | 7.3 | 6.4 | ... |
| *Q4* | 8.0 | 8.4 | 1.0 | 9.0 | 6.3 | 0.2 | 43.5 | 10.3 | 8.8 | 8.1 | 2.9 | ... |
| **10** *Q1* | 5.5 | 6.9 | 2.1 | 5.4 | 11.2 | 0.3 | 44.2 | 2.1 | 4.6 | 5.5 | 2.0 | ... |
| *Q2* | 6.7 | 5.8 | 7.4 | 7.0 | 5.7 | 2.2 | 50.6 | 5.6 | 5.6 | 6.6 | 8.0 | ... |
| *Q3* | 7.8 | 7.0 | 4.8 | 8.7 | 8.1 | 3.0 | 51.2 | 7.7 | 5.0 | 7.8 | 7.6 | ... |
| *Q4* | 7.4 | 6.1 | 5.6 | 8.7 | 9.5 | 1.4 | 40.4 | 8.9 | -6.1 | 7.5 | 4.4 | ... |
| **11** *Q1* | 4.9 | 5.8 | 5.4 | 4.5 | 11.1 | 0.1 | 32.6 | 1.6 | -1.4 | 4.9 | 2.6 | ... |
| *Q2* | 5.5 | 4.6 | 5.0 | 5.9 | 4.2 | 2.4 | 36.5 | 4.3 | 11.1 | 5.5 | 5.4 | ... |
| *Q3* | 6.8 | 6.2 | 4.3 | 7.4 | 9.8 | 3.5 | 36.1 | 5.2 | 13.4 | 6.8 | 8.0 | ... |
| *Q4* | 6.5 | 4.7 | 6.1 | 7.4 | 9.8 | - | 27.0 | 8.0 | 8.7 | 6.5 | 2.7 | ... |
| **12** *Q1* | 3.5 | 5.4 | 4.7 | 2.6 | 16.1 | -0.9 | 29.4 | -1.5 | 2.0 | 3.5 | 2.9 | ... |
| *Q2* | 3.5 | 4.7 | 3.0 | 3.0 | 4.0 | 0.9 | 31.5 | 0.9 | -5.6 | 3.4 | 5.3 | ... |
| *Q3* | 5.7 | 5.4 | 10.2 | 5.4 | 12.4 | 3.6 | 35.8 | 1.4 | -1.6 | 5.7 | 4.5 | ... |
| *Q4* | 6.3 | 6.8 | 2.3 | 6.8 | 5.4 | 2.9 | 28.2 | 6.4 | -17.4 | 6.3 | 0.4 | ... |
| **13** *Q1* | 3.5 | 4.6 | 1.2 | 3.3 | 10.4 | -2.1 | 26.5 | 0.1 | -8.3 | 3.5 | 3.4 | ... |
| *Q2* | 3.8 | 3.7 | 0.5 | 4.6 | 6.8 | 4.1 | 28.5 | 1.4 | 366.3 | 3.8 | 6.4 | ... |
| *Q3* | 4.9 | 3.7 | 2.9 | 6.2 | 10.9 | 7.4 | 30.7 | 2.0 | 106.1 | 4.9 | 6.7 | ... |
| *Q4* | 7.3 | 7.8 | 0.6 | 8.3 | 17.8 | 3.7 | 27.8 | 5.0 | -22.1 | 7.4 | 4.3 | ... |
| **14** *Q1* | 3.3 | 5.0 | 2.7 | 2.6 | 8.1 | 0.9 | 21.6 | -0.3 | -31.8 | 3.3 | 2.2 | ... |
| *Q2* | 4.7 | 4.9 | 3.6 | 4.8 | 6.9 | 3.9 | 22.2 | 2.7 | 512.1 | 4.6 | 8.2 | ... |
| *Q3* | 4.9 | 3.6 | 5.4 | 5.6 | 11.5 | 4.7 | 24.3 | 2.9 | -8.6 | 4.9 | 7.6 | ... |
| *Q4* | 6.6 | 5.6 | -0.9 | 7.7 | 14.0 | 3.1 | 19.6 | 6.6 | 19.9 | 6.6 | 2.1 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

*Cumulative quarters (a)*

*%*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | 10.5 | 9.2 | 19.0 | 8.4 | 10.6 | 4.5 | 22.1 | 6.0 | 16.4 | 10.6 | 7.1 | ... |
| **01** | 10.7 | 11.7 | 13.6 | 9.0 | 13.8 | 4.6 | 36.5 | 5.7 | 19.5 | 10.6 | 10.1 | ... |
| **02** | 12.9 | 15.2 | 12.1 | 11.9 | 13.9 | 6.7 | 64.7 | 8.2 | 17.8 | 12.9 | 10.1 | ... |
| **03** | 12.1 | 11.6 | 12.5 | 11.9 | 13.1 | 5.7 | 85.6 | 7.4 | 19.7 | 12.2 | 9.4 | ... |
| **04** | 12.0 | 10.5 | 15.2 | 11.3 | 11.2 | 5.5 | 69.5 | 7.2 | 21.3 | 12.0 | 9.3 | ... |
| **05** | 13.8 | 12.1 | 16.2 | 13.3 | 10.1 | 4.5 | 61.9 | 11.9 | 24.3 | 13.9 | 8.4 | ... |
| **06** | 14.5 | 13.1 | 15.7 | 14.5 | 9.3 | 3.8 | 78.3 | 14.2 | 20.1 | 14.7 | 8.7 | ... |
| **07** | 13.3 | 11.1 | 15.2 | 13.8 | 8.5 | 4.2 | 76.3 | 12.6 | 13.7 | 13.4 | 8.9 | ... |
| **08** | 9.7 | 9.9 | 7.3 | 10.4 | 6.1 | 2.3 | 49.8 | 10.5 | 2.4 | 9.8 | 4.0 | ... |
| **09** | 8.8 | 9.1 | 3.1 | 9.7 | 6.4 | 0.8 | 50.3 | 10.5 | 5.7 | 8.8 | 3.0 | ... |
| **10** | 9.0 | 7.9 | 7.0 | 9.9 | 10.0 | 1.8 | 46.9 | 10.3 | 5.3 | 9.1 | 5.9 | ... |
| **11** | 7.9 | 6.3 | 7.1 | 8.7 | 10.4 | 1.6 | 33.5 | 8.7 | 14.5 | 7.9 | 4.9 | ... |
| **12** | 7.3 | 7.8 | 6.7 | 7.2 | 10.9 | 2.0 | 31.5 | 6.1 | -0.7 | 7.3 | 3.5 | ... |
| **13** | 8.0 | 8.2 | 3.1 | 8.8 | 14.5 | 3.3 | 28.8 | 6.5 | -80.7 | 8.1 | 5.3 | ... |
| **13** *Q1* | 3.5 | 4.6 | 1.2 | 3.3 | 10.4 | -2.1 | 26.5 | 0.1 | -8.3 | 3.5 | 3.4 | ... |
| *Q2* | 4.2 | 4.8 | 1.4 | 4.4 | 8.3 | 1.1 | 27.6 | 1.5 | -85.5 | 4.1 | 5.0 | ... |
| *Q3* | 4.7 | 4.5 | 2.1 | 5.4 | 9.6 | 3.2 | 29.0 | 2.1 | 1 839.0 | 4.7 | 5.5 | ... |
| *Q4* | 8.0 | 8.2 | 3.1 | 8.8 | 14.5 | 3.3 | 28.8 | 6.5 | -80.7 | 8.1 | 5.3 | ... |
| **14** *Q1* | 3.3 | 5.0 | 2.7 | 2.6 | 8.1 | 0.9 | 21.6 | -0.3 | -31.8 | 3.3 | 2.2 | ... |
| *Q2* | 4.7 | 5.4 | 3.7 | 4.6 | 7.5 | 2.5 | 22.1 | 2.7 | -198.9 | 4.7 | 5.5 | ... |
| *Q3* | 5.0 | 5.0 | 4.6 | 5.1 | 9.2 | 3.3 | 22.8 | 3.0 | -11.3 | 5.0 | 6.2 | ... |
| *Q4* | 6.9 | 5.7 | 5.2 | 7.6 | 13.4 | 3.3 | 22.5 | 6.5 | 22.1 | 6.9 | 5.7 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | -0.5 | 1.4 | -0.3 | 0.8 | 0.5 | 3.1 | 0.2 | 2.4 | 1.3 | 3.7 | -0.3 | 1.6 | 0.9 | 3.2 | -1.5 | 0.2 |
| **98** | 1.5 | 3.3 | 0.8 | 2.5 | 3.2 | 5.3 | 2.4 | 4.6 | 3.5 | 6.2 | 1.6 | 3.4 | 3.4 | 4.6 | 0.6 | 1.7 |
| **99** | 3.4 | 3.5 | 2.5 | 3.2 | 5.4 | 5.8 | 4.9 | 6.2 | 6.2 | 3.2 | 3.5 | 3.3 | 4.8 | 5.8 | 2.7 | 3.4 |
| **00** | 3.6 | 2.7 | 3.3 | 3.0 | 6.1 | 5.5 | 6.5 | 4.5 | 5.6 | 2.6 | 3.4 | 2.7 | 6.1 | 4.2 | 3.2 | 2.7 |
| **01** | 2.9 | 2.7 | 3.6 | 3.7 | 5.7 | 3.6 | 4.6 | 4.4 | 4.3 | 6.4 | 2.8 | 2.8 | 5.1 | 4.1 | 2.6 | 1.8 |
| **02** | 2.8 | 3.4 | 4.6 | 6.0 | 3.6 | 3.2 | 4.3 | 4.4 | 6.1 | 8.6 | 2.8 | 3.8 | 4.3 | 4.1 | 1.7 | 0.7 |
| **03** | 3.4 | 3.4 | 5.8 | 4.1 | 3.4 | 3.8 | 4.1 | 3.9 | 8.2 | 11.4 | 3.8 | 4.0 | 4.1 | 4.4 | 2.1 | 0.8 |
| **04** | 3.4 | 3.8 | 4.1 | 3.8 | 4.1 | 5.1 | 4.1 | 3.9 | 12.6 | 15.8 | 4.0 | 4.6 | 4.5 | 4.5 | 1.5 | 1.0 |
| **05** | 3.8 | 3.9 | 3.8 | 4.1 | 5.2 | 5.0 | 4.1 | 3.6 | 15.3 | 14.0 | 4.5 | 5.0 | 4.8 | 4.1 | 1.8 | 1.2 |
| **06** | 4.0 | 3.8 | 4.1 | 4.9 | 5.2 | 4.4 | 3.7 | 3.2 | 12.3 | 11.8 | 5.0 | 4.9 | 4.2 | 3.6 | 1.6 | 1.0 |
| **07** | 3.9 | 2.9 | 4.9 | 3.0 | 4.7 | 4.5 | 3.5 | 2.4 | 11.5 | 14.6 | 4.9 | 4.0 | 4.1 | 2.5 | 1.6 | 0.2 |
| **08** | 2.9 | 1.5 | 3.0 | 2.6 | 4.3 | 1.4 | 3.3 | 0.7 | 13.6 | 16.6 | 3.7 | 2.7 | 3.0 | -0.6 | 0.4 | -1.9 |
| **09** | 1.1 | 1.3 | 2.9 | 2.7 | 1.3 | -0.1 | 0.4 | 0.4 | 17.6 | 16.0 | 2.4 | 2.8 | -0.1 | -0.7 | -1.5 | -2.5 |
| **10** | 1.1 | 1.4 | 2.4 | 2.2 | -0.1 | 1.5 | 0.5 | 1.2 | 15.9 | 15.5 | 2.4 | 2.7 | -0.4 | -0.1 | -2.2 | -1.9 |
| **11** | 1.3 | 0.6 | 2.1 | 1.3 | 1.7 | 1.4 | 1.6 | 1.0 | 15.1 | 12.8 | 2.4 | 1.8 | 0.1 | -0.5 | -1.7 | -2.5 |
| **12** | 0.8 | 0.2 | 1.2 | 1.8 | 1.7 | 1.1 | 1.4 | 0.2 | 12.4 | 9.6 | 1.9 | 1.2 | -0.5 | -0.7 | -2.2 | -2.9 |
| **13** | 0.8 | 1.0 | 1.9 | 2.0 | 2.5 | 2.0 | 1.1 | 2.1 | 10.5 | 10.1 | 1.7 | 1.8 | 0.2 | 0.5 | -2.5 | -2.1 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** *Q3* | 2.2 | 2.4 | -0.4 | 2.7 | 3.3 | -0.4 | 23.0 | 1.7 | 0.1 | 2.2 | 1.6 | ... |
| *Q4* | 2.5 | 2.9 | -1.2 | 3.0 | 2.0 | -1.6 | 20.6 | 3.2 | 1.2 | 2.6 | -1.4 | ... |
| **10** *Q1* | 1.3 | 2.1 | -0.5 | 1.3 | 5.8 | -1.1 | 21.2 | -0.4 | 0.4 | 1.3 | -0.8 | ... |
| *Q2* | 1.7 | 1.2 | 2.0 | 1.9 | 1.8 | - | 23.1 | 1.0 | 0.6 | 1.7 | 3.4 | ... |
| *Q3* | 2.4 | 2.1 | 0.7 | 2.9 | 3.3 | 0.5 | 24.7 | 2.0 | 0.4 | 2.4 | 3.1 | ... |
| *Q4* | 2.2 | 1.6 | 1.1 | 2.9 | 4.2 | -0.4 | 20.5 | 2.4 | -2.4 | 2.2 | -0.1 | ... |
| **11** *Q1* | 0.8 | 1.4 | 1.1 | 0.5 | 5.1 | -1.4 | 17.3 | -0.9 | -1.3 | 0.8 | 0.1 | ... |
| *Q2* | 1.0 | 0.6 | 0.9 | 1.2 | 0.6 | -0.1 | 21.9 | 0.2 | 1.4 | 1.0 | 1.5 | ... |
| *Q3* | 1.6 | 1.6 | 0.4 | 1.9 | 4.1 | 0.4 | 22.0 | 0.6 | 1.8 | 1.6 | 3.2 | ... |
| *Q4* | 1.4 | 0.6 | 1.4 | 1.8 | 4.0 | -1.8 | 15.5 | 1.8 | 0.7 | 1.4 | -0.7 | ... |
| **12** *Q1* | - | 1.0 | 0.9 | -0.5 | 8.2 | -1.9 | 17.7 | -2.3 | -0.4 | - | -0.3 | ... |
| *Q2* | -0.1 | 0.7 | 0.1 | -0.3 | 0.4 | -0.9 | 19.0 | -1.3 | -1.5 | -0.1 | 1.2 | ... |
| *Q3* | 1.1 | 0.9 | 4.0 | 0.9 | 5.7 | 0.6 | 22.7 | -1.0 | -0.7 | 1.2 | 0.8 | ... |
| *Q4* | 1.4 | 2.0 | -0.8 | 1.6 | 1.2 | 0.3 | 17.7 | 1.1 | -2.4 | 1.4 | -2.1 | ... |
| **13** *Q1* | - | 0.4 | -1.5 | - | 3.9 | -2.0 | 17.7 | -1.5 | -0.4 | - | 0.5 | ... |
| *Q2* | 0.2 | -0.1 | -1.9 | 0.6 | 2.1 | 0.9 | 19.1 | -1.0 | -2.5 | 0.2 | 2.3 | ... |
| *Q3* | 0.8 | 0.1 | -0.5 | 1.4 | 4.6 | 2.5 | 20.6 | -0.7 | -3.2 | 0.8 | 2.3 | ... |
| *Q4* | 1.9 | 2.4 | -1.5 | 2.3 | 9.0 | 0.1 | 18.1 | 0.6 | 1.2 | 1.9 | 0.8 | ... |
| **14** *Q1* | -0.1 | 0.8 | - | -0.4 | 2.5 | -0.8 | 11.4 | -1.9 | -0.4 | -0.1 | -0.7 | ... |
| *Q2* | 0.6 | 0.8 | 0.4 | 0.7 | 2.0 | 0.8 | 11.5 | -0.6 | -1.6 | 0.6 | 2.5 | ... |
| *Q3* | 0.9 | -0.1 | 1.8 | 1.2 | 5.4 | 1.2 | 15.3 | -0.3 | -3.4 | 0.9 | 3.4 | ... |
| *Q4* | 1.9 | 1.2 | -1.9 | 2.5 | 7.5 | 0.3 | 11.9 | 1.6 | 4.6 | 1.9 | -0.1 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

*Cumulative quarters (a)*

%

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | 3.0 | 2.3 | 9.2 | 1.7 | 4.3 | -1.0 | 7.8 | 0.6 | 6.5 | 3.0 | 1.2 | ... |
| **01** | 3.1 | 3.8 | 5.5 | 2.1 | 6.6 | -0.5 | 10.0 | 0.5 | 7.6 | 3.0 | 2.9 | ... |
| **02** | 4.4 | 6.5 | 5.2 | 3.5 | 7.0 | 1.0 | 15.5 | 1.7 | 6.9 | 4.4 | 3.6 | ... |
| **03** | 4.2 | 4.6 | 5.9 | 3.6 | 6.9 | 1.2 | 20.9 | 1.4 | 8.4 | 4.2 | 3.7 | ... |
| **04** | 4.4 | 4.2 | 7.6 | 3.7 | 5.7 | 1.4 | 21.6 | 1.5 | 8.5 | 4.4 | 4.1 | ... |
| **05** | 5.4 | 5.2 | 7.8 | 4.8 | 5.0 | 1.0 | 21.9 | 3.5 | 10.0 | 5.4 | 3.6 | ... |
| **06** | 5.5 | 5.5 | 6.8 | 5.1 | 4.3 | 0.3 | 31.5 | 4.0 | 7.7 | 5.5 | 3.6 | ... |
| **07** | 4.4 | 4.1 | 5.9 | 4.3 | 2.9 | 0.2 | 34.1 | 2.9 | 3.9 | 4.4 | 3.2 | ... |
| **08** | 2.4 | 3.2 | 1.2 | 2.7 | 1.1 | -1.2 | 20.0 | 2.2 | -1.1 | 2.5 | -0.9 | ... |
| **09** | 2.8 | 3.2 | -0.1 | 3.3 | 2.1 | -1.2 | 22.3 | 3.2 | 0.7 | 2.9 | -1.2 | ... |
| **10** | 3.1 | 2.6 | 1.9 | 3.6 | 4.8 | -0.2 | 22.6 | 3.1 | 0.5 | 3.1 | 1.8 | ... |
| **11** | 2.2 | 1.6 | 2.0 | 2.6 | 4.6 | -0.7 | 19.4 | 2.2 | 2.0 | 2.3 | 1.2 | ... |
| **12** | 1.9 | 2.5 | 2.0 | 1.8 | 4.8 | -0.2 | 19.5 | 1.0 | -0.7 | 2.0 | 0.1 | ... |
| **13** | 2.4 | 2.8 | -0.3 | 2.7 | 6.8 | 0.4 | 19.2 | 1.3 | 1.0 | 2.4 | 1.6 | ... |
| **13** *Q1* | - | 0.4 | -1.5 | - | 3.9 | -2.0 | 17.7 | -1.5 | -0.4 | - | 0.5 | ... |
| *Q2* | 0.4 | 0.6 | -1.3 | 0.6 | 2.8 | -0.5 | 18.5 | -0.9 | -1.2 | 0.4 | 1.5 | ... |
| *Q3* | 0.6 | 0.4 | -1.0 | 1.0 | 3.7 | 0.5 | 19.5 | -0.6 | -1.8 | 0.6 | 1.8 | ... |
| *Q4* | 2.4 | 2.8 | -0.3 | 2.7 | 6.8 | 0.4 | 19.2 | 1.3 | 1.0 | 2.4 | 1.6 | ... |
| **14** *Q1* | -0.1 | 0.8 | - | -0.4 | 2.5 | -0.8 | 11.4 | -1.9 | -0.4 | -0.1 | -0.7 | ... |
| *Q2* | 0.7 | 1.1 | 0.5 | 0.6 | 2.2 | 0.1 | 11.6 | -0.5 | -0.9 | 0.7 | 1.1 | ... |
| *Q3* | 0.9 | 0.8 | 1.1 | 0.9 | 3.5 | 0.5 | 12.6 | -0.3 | -1.2 | 0.9 | 1.7 | ... |
| *Q4* | 2.0 | 1.2 | 1.5 | 2.3 | 6.5 | 0.4 | 12.8 | 1.5 | 2.2 | 2.0 | 1.5 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | 14.2 | 14.3 | 43.1 | 38.5 | 9.2 | 9.9 | 10.0 | 10.5 | 35.7 | 34.9 | 16.9 | 16.9 | 11.4 | 11.6 | 7.9 | 8.1 |
| **98** | 14.4 | 14.5 | 37.6 | 38.8 | 10.2 | 10.4 | 10.0 | 11.0 | 35.0 | 34.0 | 17.2 | 17.3 | 12.0 | 12.3 | 8.0 | 8.3 |
| **99** | 14.3 | 13.8 | 38.5 | 38.7 | 10.6 | 9.9 | 10.0 | 10.4 | 32.1 | 29.5 | 17.7 | 16.6 | 11.9 | 12.3 | 8.2 | 8.5 |
| **00** | 13.7 | 12.9 | 38.7 | 33.3 | 10.0 | 9.9 | 10.1 | 9.7 | 30.9 | 26.5 | 16.9 | 15.5 | 12.2 | 11.4 | 8.3 | 8.2 |
| **01** | 12.9 | 13.0 | 32.3 | 30.3 | 10.0 | 9.0 | 9.2 | 9.5 | 26.9 | 30.5 | 15.8 | 16.0 | 11.3 | 11.1 | 8.3 | 8.3 |
| **02** | 12.6 | 12.8 | 31.7 | 31.9 | 9.0 | 8.6 | 8.8 | 9.3 | 29.6 | 31.9 | 15.9 | 16.3 | 10.4 | 10.4 | 8.2 | 8.2 |
| **03** | 12.4 | 12.7 | 32.4 | 29.9 | 8.6 | 8.8 | 9.0 | 9.0 | 30.9 | 32.6 | 16.3 | 16.7 | 10.3 | 10.2 | 8.0 | 8.0 |
| **04** | 12.6 | 12.8 | 31.0 | 28.8 | 9.1 | 9.4 | 9.0 | 9.2 | 31.8 | 32.4 | 16.6 | 17.0 | 10.0 | 10.1 | 8.0 | 7.9 |
| **05** | 12.6 | 12.1 | 29.3 | 25.5 | 9.4 | 8.9 | 8.8 | 8.7 | 32.1 | 31.2 | 16.9 | 15.8 | 9.7 | 9.4 | 7.9 | 7.8 |
| **06** | 12.1 | 12.3 | 25.8 | 27.4 | 9.0 | 8.7 | 8.8 | 9.1 | 30.2 | 29.7 | 15.7 | 15.8 | 9.2 | 9.2 | 7.9 | 8.2 |
| **07** | 12.4 | 12.4 | 27.0 | 27.2 | 9.0 | 9.2 | 9.0 | 9.3 | 28.8 | 29.9 | 15.9 | 15.7 | 9.4 | 9.3 | 8.3 | 8.5 |
| **08** | 14.5 | 12.8 | 29.1 | 25.9 | 9.7 | 7.7 | 17.9 | 15.4 | 30.9 | 30.8 | 15.9 | 14.2 | 12.3 | 10.3 | 11.5 | 9.3 |
| **09** | 12.7 | 12.3 | 25.7 | 25.1 | 7.9 | 6.8 | 15.0 | 13.5 | 29.8 | 29.4 | 14.1 | 14.0 | 10.8 | 10.0 | 10.0 | 8.8 |
| **10** | 12.4 | 12.1 | 25.1 | 23.6 | 6.9 | 7.5 | 13.6 | 13.6 | 28.9 | 27.4 | 14.0 | 13.9 | 10.5 | 10.2 | 9.2 | 8.2 |
| **11** | 12.3 | 11.2 | 24.0 | 22.3 | 7.7 | 6.6 | 13.9 | 12.7 | 26.9 | 25.0 | 14.0 | 13.0 | 10.6 | 9.7 | 8.7 | 7.2 |
| **12** | 11.4 | 10.7 | 22.9 | 21.8 | 6.9 | 6.2 | 13.0 | 11.5 | 25.0 | 23.4 | 13.0 | 12.4 | 9.8 | 9.2 | 7.8 | 6.5 |
| **13** | 11.3 | 11.1 | 20.8 | 20.4 | 6.2 | 6.0 | 12.4 | 13.1 | 23.7 | 23.4 | 12.8 | 12.4 | 9.1 | 9.1 | 6.9 | 7.0 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

%

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** *Q3* | 19.4 | 29.3 | 4.4 | 27.2 | 22.8 | 20.0 | 42.3 | 5.5 | 7.0 | 19.5 | 12.8 | ... |
| *Q4* | 16.7 | 26.7 | 1.4 | 24.6 | 19.8 | 16.4 | 42.3 | 1.2 | 9.6 | 16.8 | 7.9 | ... |
| **10** *Q1* | 18.8 | 27.9 | 5.2 | 25.5 | 24.0 | 17.5 | 38.1 | 7.2 | 6.8 | 19.0 | 7.7 | ... |
| *Q2* | 18.2 | 26.0 | 7.5 | 24.6 | 17.1 | 21.7 | 37.5 | 6.4 | 6.4 | 18.3 | 12.4 | ... |
| *Q3* | 18.5 | 26.2 | 5.6 | 25.9 | 18.4 | 23.5 | 39.5 | 5.8 | 7.0 | 18.6 | 12.3 | ... |
| *Q4* | 15.9 | 22.5 | 5.3 | 23.0 | 19.3 | 19.4 | 37.6 | -10.5 | 1.5 | 16.1 | 8.2 | ... |
| **11** *Q1* | 16.7 | 24.7 | 6.0 | 23.9 | 23.6 | 17.0 | 32.9 | 9.8 | 5.9 | 16.9 | 6.5 | ... |
| *Q2* | 15.3 | 21.4 | 5.0 | 23.2 | 15.2 | 21.5 | 34.8 | 2.1 | 7.7 | 15.4 | 9.3 | ... |
| *Q3* | 16.9 | 23.1 | 4.5 | 25.8 | 21.0 | 24.4 | 35.5 | 7.1 | 8.5 | 16.9 | 11.4 | ... |
| *Q4* | 14.5 | 19.2 | 4.7 | 21.6 | 21.0 | 17.8 | 31.9 | 0.8 | 10.0 | 14.6 | 6.8 | ... |
| **12** *Q1* | 15.2 | 21.9 | 4.5 | 22.7 | 27.4 | 15.3 | 31.3 | 8.1 | 7.6 | 15.4 | 7.2 | ... |
| *Q2* | 13.5 | 21.1 | 2.9 | 20.4 | 14.9 | 19.5 | 31.4 | 5.7 | 9.7 | 13.6 | 9.3 | ... |
| *Q3* | 16.7 | 21.9 | 5.5 | 25.9 | 24.0 | 25.7 | 35.3 | 8.1 | 7.2 | 16.8 | 9.5 | ... |
| *Q4* | 14.5 | 20.8 | 4.1 | 21.3 | 13.7 | 22.4 | 33.0 | 2.8 | 12.2 | 14.6 | 6.9 | ... |
| **13** *Q1* | 14.5 | 20.5 | 3.8 | 23.1 | 22.4 | 12.8 | 32.7 | 16.7 | 11.2 | 14.6 | 7.4 | ... |
| *Q2* | 14.8 | 22.3 | 2.9 | 24.2 | 19.7 | 22.9 | 32.8 | 14.1 | 10.8 | 14.9 | 9.9 | ... |
| *Q3* | 15.4 | 18.7 | 4.1 | 26.4 | 22.2 | 27.4 | 34.6 | 12.6 | 4.5 | 15.4 | 11.0 | ... |
| *Q4* | 14.2 | 19.2 | 2.1 | 23.6 | 25.8 | 19.7 | 31.7 | 5.5 | 10.7 | 14.3 | 8.5 | ... |
| **14** *Q1* | 14.6 | 23.4 | 4.0 | 20.8 | 18.7 | 19.6 | 31.4 | 3.8 | 7.1 | 14.7 | 8.4 | ... |
| *Q2* | 15.0 | 23.7 | 3.9 | 22.6 | 17.7 | 27.0 | 31.3 | 4.5 | 8.3 | 15.1 | 13.4 | ... |
| *Q3* | 14.6 | 18.0 | 4.0 | 24.3 | 22.0 | 28.2 | 31.4 | 6.8 | 6.6 | 14.7 | 11.5 | ... |
| *Q4* | 13.9 | 20.0 | 1.1 | 23.0 | 20.1 | 43.5 | 27.3 | -2.7 | 9.2 | 14.0 | 5.4 | ... |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

*Cumulative quarters (a)*

%

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | 21.7 | 40.2 | 12.5 | 27.3 | 25.7 | 21.1 | 37.6 | 0.8 | 10.9 | 22.3 | 12.6 | ... |
| **01** | 22.2 | 41.0 | 11.4 | 29.2 | 24.2 | 21.4 | 42.2 | 2.7 | 9.0 | 22.7 | 13.0 | ... |
| **02** | 22.6 | 42.0 | 10.5 | 29.1 | 22.6 | 22.2 | 43.2 | 3.7 | 11.6 | 23.3 | 13.3 | ... |
| **03** | 22.3 | 39.3 | 10.4 | 29.7 | 22.6 | 20.6 | 44.7 | 13.9 | 12.7 | 23.0 | 13.0 | ... |
| **04** | 21.4 | 37.3 | 10.4 | 29.6 | 21.8 | 22.8 | 43.4 | 6.9 | 15.0 | 21.8 | 13.5 | ... |
| **05** | 20.0 | 34.1 | 10.0 | 28.3 | 21.7 | 20.6 | 41.3 | 2.5 | 11.5 | 20.4 | 12.3 | ... |
| **06** | 19.2 | 31.0 | 9.1 | 28.3 | 20.8 | 20.6 | 45.5 | -1.6 | 11.9 | 19.6 | 12.6 | ... |
| **07** | 19.5 | 34.6 | 8.6 | 29.6 | 20.7 | 23.6 | 48.1 | 4.6 | 11.6 | 19.7 | 12.8 | ... |
| **08** | 18.0 | 34.5 | 6.0 | 26.6 | 18.1 | 18.7 | 44.3 | 2.9 | 7.1 | 18.2 | 9.0 | ... |
| **09** | 18.3 | 29.0 | 3.6 | 25.2 | 19.5 | 17.1 | 41.9 | 4.5 | 8.1 | 18.4 | 8.6 | ... |
| **10** | 17.8 | 25.6 | 5.9 | 24.7 | 19.8 | 20.6 | 38.1 | 2.5 | 5.4 | 18.0 | 10.2 | ... |
| **11** | 15.8 | 22.1 | 5.0 | 23.6 | 20.3 | 20.4 | 33.8 | 4.7 | 8.0 | 16.0 | 8.5 | ... |
| **12** | 15.0 | 21.4 | 4.2 | 22.6 | 20.5 | 20.9 | 32.7 | 6.2 | 9.2 | 15.1 | 8.2 | ... |
| **13** | 14.7 | 20.1 | 3.2 | 24.3 | 22.6 | 21.0 | 33.0 | 12.1 | 9.4 | 14.8 | 9.2 | ... |
| **13** *Q1* | 14.5 | 20.5 | 3.8 | 23.1 | 22.4 | 12.8 | 32.7 | 16.7 | 11.2 | 14.6 | 7.4 | ... |
| *Q2* | 14.7 | 21.3 | 3.4 | 23.7 | 21.1 | 18.2 | 32.8 | 15.3 | 11.0 | 14.8 | 8.7 | ... |
| *Q3* | 14.9 | 20.5 | 3.6 | 24.6 | 21.5 | 21.5 | 33.4 | 14.4 | 8.8 | 15.0 | 9.4 | ... |
| *Q4* | 14.7 | 20.1 | 3.2 | 24.3 | 22.6 | 21.0 | 33.0 | 12.1 | 9.4 | 14.8 | 9.2 | ... |
| **14** *Q1* | 14.6 | 23.4 | 4.0 | 20.8 | 18.7 | 19.6 | 31.4 | 3.8 | 7.1 | 14.7 | 8.4 | ... |
| *Q2* | 14.8 | 23.5 | 3.9 | 21.7 | 18.2 | 23.5 | 31.3 | 4.1 | 7.7 | 14.9 | 10.9 | ... |
| *Q3* | 14.7 | 21.6 | 4.0 | 22.6 | 19.5 | 25.1 | 31.3 | 5.0 | 7.4 | 14.8 | 11.1 | ... |
| *Q4* | 14.6 | 21.2 | 3.4 | 22.7 | 19.6 | 26.9 | 30.4 | 3.6 | 7.8 | 14.6 | 9.9 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | | | By size | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | | | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| **97** | 33.6 | 33.7 | 30.0 | 30.7 | 30.5 | 29.4 | 34.2 | 34.7 | 41.0 | 42.7 | 32.6 | 32.8 | 36.1 | 35.8 | 41.6 | 39.4 | | |
| **98** | 33.7 | 35.3 | 30.6 | 34.1 | 29.4 | 29.1 | 36.5 | 34.8 | 42.8 | 40.5 | 32.4 | 34.8 | 37.5 | 37.4 | 41.0 | 37.3 | | |
| **99** | 36.0 | 39.9 | 34.4 | 40.2 | 29.4 | 29.4 | 35.8 | 35.1 | 42.8 | 54.0 | 35.1 | 40.3 | 37.9 | 38.6 | 41.9 | 40.2 | | |
| **00** | 40.6 | 42.3 | 41.3 | 44.6 | 31.1 | 32.4 | 37.3 | 36.4 | 52.1 | 52.0 | 40.8 | 43.3 | 39.4 | 39.5 | 40.6 | 40.8 | | |
| **01** | 43.5 | 44.1 | 45.3 | 46.2 | 34.4 | 34.6 | 39.3 | 38.2 | 64.9 | 65.2 | 44.4 | 45.5 | 40.1 | 39.1 | 40.6 | 39.7 | | |
| **02** | 44.5 | 45.0 | 42.1 | 41.4 | 35.8 | 36.5 | 38.6 | 36.8 | 65.3 | 69.1 | 46.0 | 47.4 | 39.2 | 38.2 | 39.5 | 34.2 | | |
| **03** | 45.1 | 43.1 | 42.0 | 39.6 | 36.1 | 35.3 | 38.3 | 34.6 | 69.4 | 64.3 | 47.4 | 45.9 | 39.5 | 37.1 | 43.0 | 34.1 | | |
| **04** | 43.7 | 42.2 | 40.3 | 39.2 | 35.4 | 34.9 | 36.1 | 32.9 | 67.1 | 60.4 | 46.1 | 45.1 | 38.7 | 37.1 | 38.2 | 34.1 | | |
| **05** | 42.6 | 42.0 | 39.5 | 40.8 | 35.7 | 36.7 | 34.4 | 33.0 | 62.0 | 54.2 | 45.1 | 45.1 | 37.4 | 35.4 | 39.3 | 36.5 | | |
| **06** | 42.5 | 43.6 | 40.6 | 41.1 | 37.2 | 37.2 | 33.7 | 33.1 | 54.5 | 55.5 | 45.3 | 47.6 | 36.1 | 35.4 | 38.4 | 35.3 | | |
| **07** | 44.0 | 43.5 | 41.4 | 38.4 | 37.6 | 39.3 | 34.1 | 32.7 | 55.2 | 55.2 | 47.8 | 47.8 | 36.7 | 35.5 | 38.8 | 35.2 | | |
| **08** | 43.0 | 44.0 | 37.7 | 39.7 | 38.2 | 39.5 | 32.1 | 34.1 | 53.2 | 59.1 | 46.4 | 48.0 | 39.3 | 38.7 | 34.0 | 35.9 | | |
| **09** | 43.6 | 43.4 | 40.1 | 42.6 | 39.7 | 40.9 | 35.6 | 34.8 | 58.2 | 52.6 | 47.9 | 47.3 | 38.2 | 37.3 | 38.7 | 36.7 | | |
| **10** | 44.0 | 44.0 | 42.8 | 42.0 | 39.7 | 38.8 | 34.5 | 35.0 | 51.8 | 47.1 | 48.2 | 47.9 | 41.2 | 42.0 | 36.4 | 37.0 | | |
| **11** | 45.0 | 45.3 | 42.3 | 40.4 | 39.0 | 39.5 | 35.8 | 36.9 | 49.8 | 42.3 | 49.5 | 49.8 | 44.0 | 44.8 | 33.1 | 33.0 | | |
| **12** | 44.9 | 44.6 | 40.6 | 39.2 | 39.2 | 39.5 | 37.0 | 37.3 | 41.8 | 40.1 | 49.1 | 48.8 | 43.1 | 43.5 | 32.2 | 31.8 | | |
| **13** | 44.3 | 43.7 | 38.3 | 36.4 | 39.9 | 40.2 | 36.8 | 36.9 | 39.3 | 39.4 | 47.9 | 47.4 | 39.0 | 38.3 | 30.6 | 29.9 | | |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

*% (a)*

| | Total | | Branches of activity | | | | | | | | By size | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | 40.7 | 44.4 | 38.5 | 44.0 | 28.1 | 28.9 | 24.2 | 26.0 | 53.7 | 46.4 | 41.3 | 45.6 |
| **01** | 44.4 | 46.3 | 42.9 | 45.4 | 30.6 | 29.8 | 24.6 | 27.3 | 68.3 | 68.8 | 44.9 | 46.6 |
| **02** | 47.4 | 49.3 | 40.5 | 42.1 | 30.8 | 32.5 | 27.6 | 26.5 | 68.3 | 81.0 | 47.8 | 49.8 |
| **03** | 49.3 | 46.9 | 42.3 | 40.5 | 32.0 | 33.9 | 28.9 | 24.8 | 81.4 | 68.5 | 49.8 | 47.5 |
| **04** | 46.9 | 46.2 | 40.5 | 39.7 | 35.5 | 33.1 | 25.7 | 25.1 | 71.6 | 61.4 | 47.4 | 46.7 |
| **05** | 46.8 | 46.8 | 39.1 | 41.2 | 34.8 | 40.0 | 26.3 | 25.2 | 65.1 | 59.3 | 47.3 | 47.3 |
| **06** | 47.0 | 49.2 | 42.4 | 41.9 | 41.7 | 42.9 | 24.4 | 24.6 | 55.2 | 52.3 | 47.5 | 49.7 |
| **07** | 49.3 | 49.8 | 41.5 | 40.2 | 42.6 | 48.3 | 24.1 | 26.3 | 53.0 | 46.8 | 49.6 | 50.0 |
| **08** | 51.0 | 48.2 | 38.9 | 38.5 | 50.4 | 48.6 | 25.1 | 25.1 | 54.1 | 55.4 | 51.1 | 48.3 |
| **09** | 47.2 | 47.0 | 38.2 | 41.4 | 48.2 | 48.0 | 26.7 | 29.1 | 54.2 | 45.0 | 47.3 | 47.2 |
| **10** | 47.0 | 47.1 | 42.2 | 43.0 | 48.6 | 44.8 | 28.8 | 28.8 | 43.0 | 42.8 | 47.1 | 47.2 |
| **11** | 47.0 | 48.0 | 42.3 | 40.5 | 43.8 | 44.3 | 28.5 | 30.6 | 44.1 | 32.9 | 47.1 | 48.1 |
| **12** | 47.9 | 47.1 | 37.7 | 36.1 | 43.4 | 42.0 | 32.0 | 33.3 | 32.9 | 28.5 | 48.0 | 47.2 |
| **13** | 47.3 | 47.1 | 36.2 | 36.2 | 40.8 | 40.2 | 34.1 | 35.9 | 33.9 | 34.5 | 47.3 | 47.1 |
| **14** *Q1* | 46.1 | 44.8 | 36.2 | 34.0 | 46.2 | 44.7 | 36.1 | 35.3 | 33.6 | 36.0 | 46.1 | 44.8 |
| *Q2* | 45.0 | 45.0 | 34.0 | 34.5 | 44.6 | 44.0 | 32.3 | 31.5 | 35.9 | 35.9 | 45.1 | 45.0 |
| *Q3* | 44.2 | 42.8 | 34.5 | 35.1 | 43.9 | 44.0 | 31.2 | 31.3 | 29.9 | 29.6 | 44.2 | 42.8 |
| *Q4* | 41.5 | 41.3 | 35.1 | 34.9 | 42.4 | 40.1 | 29.4 | 27.6 | 29.6 | 31.1 | 41.5 | 41.3 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | 246.5 | 236.9 | 229.0 | 261.6 | 179.9 | 155.3 | 223.5 | 217.6 | 177.8 | 176.0 | 240.7 | 231.2 | 221.0 | 214.5 | 306.0 | 290.6 |
| **98** | 235.9 | 250.1 | 269.3 | 294.1 | 151.7 | 151.7 | 230.1 | 206.8 | 174.0 | 163.1 | 228.7 | 248.9 | 221.4 | 227.2 | 291.7 | 272.7 |
| **99** | 253.7 | 329.7 | 297.5 | 390.4 | 152.6 | 170.0 | 207.3 | 203.1 | 175.2 | 357.0 | 249.0 | 351.6 | 229.4 | 240.0 | 291.1 | 288.5 |
| **00** | 336.7 | 398.9 | 392.2 | 510.1 | 175.6 | 181.8 | 219.1 | 242.3 | 202.1 | 276.0 | 357.2 | 436.6 | 240.9 | 268.9 | 302.4 | 306.0 |
| **01** | 401.9 | 426.3 | 461.9 | 533.8 | 191.1 | 225.5 | 262.1 | 258.9 | 317.8 | 288.5 | 441.5 | 472.7 | 258.0 | 264.8 | 318.8 | 317.4 |
| **02** | 445.7 | 445.7 | 380.0 | 380.0 | 272.6 | 272.6 | 251.8 | 251.8 | 273.0 | 273.0 | 497.6 | 497.6 | 265.2 | 265.2 | 348.9 | 348.9 |
| **03** | 445.6 | 424.7 | 391.5 | 385.3 | 264.5 | 256.7 | 268.3 | 265.0 | 278.2 | 227.7 | 498.2 | 460.7 | 273.0 | 268.6 | 364.3 | 385.6 |
| **04** | 429.1 | 413.9 | 396.0 | 416.3 | 252.0 | 240.6 | 273.3 | 267.9 | 220.5 | 180.3 | 460.2 | 431.8 | 279.4 | 285.6 | 401.5 | 413.8 |
| **05** | 355.1 | 373.4 | 371.9 | 380.8 | 239.4 | 259.2 | 275.8 | 285.2 | 169.4 | 151.4 | 341.8 | 360.6 | 275.9 | 283.8 | 430.9 | 456.1 |
| **06** | 377.3 | 416.3 | 372.7 | 370.4 | 260.2 | 269.7 | 291.7 | 293.9 | 168.8 | 163.9 | 363.3 | 421.2 | 286.2 | 292.5 | 459.3 | 454.3 |
| **07** | 421.4 | 430.2 | 376.8 | 423.6 | 265.2 | 284.7 | 291.1 | 290.2 | 164.1 | 152.0 | 425.9 | 435.0 | 281.7 | 296.0 | 471.1 | 476.7 |
| **08** | 412.1 | 488.5 | 400.1 | 433.7 | 275.9 | 364.6 | 256.8 | 340.8 | 156.8 | 162.1 | 414.8 | 479.3 | 335.6 | 411.7 | 406.9 | 542.3 |
| **09** | 503.6 | 608.0 | 440.7 | 542.0 | 367.4 | 516.2 | 369.3 | 431.8 | 153.0 | 156.9 | 485.4 | 565.7 | 396.2 | 469.8 | 593.6 | 780.9 |
| **10** | 642.1 | 643.5 | 558.7 | 526.6 | 505.9 | 442.0 | 424.3 | 416.0 | 152.5 | 146.0 | 613.0 | 607.8 | 526.5 | 556.6 | 744.1 | 849.2 |
| **11** | 655.9 | 686.3 | 524.7 | 536.8 | 437.8 | 450.2 | 406.8 | 432.0 | 159.1 | 144.2 | 633.8 | 648.4 | 571.6 | 615.8 | 779.9 | 908.5 |
| **12** | 658.3 | 677.7 | 543.1 | 479.9 | 431.7 | 444.4 | 415.2 | 467.3 | 145.5 | 156.8 | 632.4 | 637.0 | 544.2 | 570.9 | 820.3 | 973.4 |
| **13** | 616.6 | 596.9 | 467.9 | 448.1 | 392.9 | 432.9 | 412.7 | 392.8 | 145.9 | 154.8 | 591.4 | 571.3 | 476.3 | 465.8 | 847.9 | 840.1 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

*% (a)*

| | Total | | Branches of activity | | | | | | | | By size | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | 369.1 | 460.9 | 378.9 | 526.3 | 167.5 | 142.6 | 141.4 | 164.2 | 161.0 | 184.9 | 376.4 | 470.8 |
| **01** | 475.5 | 511.1 | 484.8 | 602.2 | 155.8 | 192.0 | 156.8 | 170.8 | 268.2 | 248.9 | 486.3 | 522.4 |
| **02** | 514.1 | 528.3 | 374.1 | 379.1 | 200.4 | 249.5 | 176.7 | 162.1 | 234.1 | 220.5 | 526.0 | 541.7 |
| **03** | 531.9 | 478.7 | 381.4 | 371.3 | 248.5 | 242.3 | 184.5 | 164.1 | 220.8 | 155.4 | 544.7 | 489.2 |
| **04** | 499.0 | 487.9 | 373.5 | 411.0 | 259.4 | 218.4 | 174.0 | 186.1 | 187.2 | 158.9 | 509.8 | 499.0 |
| **05** | 491.4 | 502.0 | 401.0 | 409.1 | 236.3 | 279.6 | 194.0 | 208.9 | 166.5 | 142.0 | 501.9 | 510.8 |
| **06** | 525.9 | 491.2 | 423.5 | 376.0 | 306.6 | 321.5 | 200.1 | 219.9 | 121.8 | 69.5 | 534.8 | 498.4 |
| **07** | 498.3 | 499.3 | 370.7 | 424.4 | 318.7 | 403.8 | 211.5 | 248.3 | 70.1 | 55.9 | 502.6 | 503.1 |
| **08** | 524.2 | 571.2 | 397.1 | 437.5 | 438.9 | 597.1 | 215.3 | 234.4 | 123.7 | 118.6 | 526.6 | 565.0 |
| **09** | 571.6 | 660.1 | 440.1 | 500.7 | 585.0 | 880.1 | 218.9 | 280.8 | 113.9 | 115.2 | 564.9 | 635.6 |
| **10** | 662.4 | 650.5 | 520.1 | 527.7 | 1 042.2 | 690.1 | 272.9 | 240.8 | 105.2 | 111.4 | 638.0 | 647.5 |
| **11** | 648.4 | 642.0 | 552.7 | 544.0 | 612.0 | 560.7 | 240.4 | 248.4 | 119.9 | 85.7 | 644.6 | 636.4 |
| **12** | 630.8 | 645.1 | 511.0 | 432.5 | 525.5 | 558.8 | 246.8 | 265.9 | 83.8 | 79.8 | 625.4 | 642.6 |
| **13** | 590.3 | 570.9 | 439.2 | 428.6 | 491.9 | 641.6 | 251.4 | 256.1 | 108.8 | 117.6 | 586.9 | 568.3 |
| **14** *Q1* | 581.2 | 573.6 | 426.6 | 414.5 | 525.6 | 508.4 | 261.3 | 252.4 | 118.4 | 121.1 | 569.6 | 572.5 |
| *Q2* | 574.2 | 580.3 | 414.4 | 426.5 | 514.1 | 512.0 | 227.0 | 223.8 | 121.1 | 125.1 | 562.8 | 579.4 |
| *Q3* | 569.6 | 575.7 | 426.3 | 437.3 | 511.2 | 523.1 | 225.8 | 225.8 | 93.1 | 97.7 | 559.0 | 575.6 |
| *Q4* | 556.3 | 594.8 | 435.8 | 484.1 | 533.4 | 492.0 | 209.0 | 203.7 | 97.3 | 107.2 | 543.6 | 593.0 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | 21.5 | 16.5 | 18.6 | 15.2 | 16.6 | 11.9 | 21.5 | 16.7 | 16.6 | 13.7 | 19.9 | 15.3 | 21.3 | 16.1 | 31.8 | 25.1 |
| **98** | 16.4 | 14.0 | 15.6 | 14.1 | 11.7 | 9.5 | 17.4 | 13.1 | 13.6 | 11.0 | 15.0 | 13.0 | 16.4 | 13.5 | 25.1 | 19.9 |
| **99** | 14.0 | 12.6 | 14.3 | 13.3 | 9.7 | 8.2 | 13.5 | 11.0 | 10.6 | 9.7 | 12.8 | 11.8 | 13.8 | 11.2 | 20.0 | 16.8 |
| **00** | 12.9 | 15.4 | 13.4 | 15.0 | 8.7 | 10.1 | 11.1 | 13.2 | 10.4 | 12.2 | 12.1 | 14.9 | 11.1 | 13.5 | 17.0 | 18.1 |
| **01** | 15.6 | 17.2 | 15.0 | 18.8 | 10.5 | 13.1 | 13.9 | 14.8 | 12.8 | 13.9 | 15.1 | 16.8 | 13.4 | 14.8 | 18.3 | 19.8 |
| **02** | 16.1 | 16.1 | 11.9 | 11.9 | 13.5 | 13.5 | 13.5 | 13.5 | 12.4 | 12.4 | 15.6 | 15.6 | 13.6 | 13.6 | 18.8 | 18.8 |
| **03** | 16.0 | 14.6 | 12.2 | 12.3 | 12.8 | 10.9 | 13.9 | 12.1 | 12.7 | 10.3 | 15.4 | 14.1 | 14.0 | 11.9 | 18.9 | 17.5 |
| **04** | 14.6 | 12.9 | 12.6 | 12.1 | 10.4 | 9.3 | 12.3 | 11.1 | 9.8 | 8.6 | 14.0 | 12.0 | 12.3 | 11.2 | 17.5 | 16.5 |
| **05** | 12.9 | 13.3 | 11.9 | 12.3 | 9.4 | 10.2 | 11.4 | 11.8 | 8.9 | 7.6 | 12.1 | 12.5 | 10.9 | 11.4 | 16.3 | 16.7 |
| **06** | 13.3 | 15.7 | 12.3 | 13.1 | 10.0 | 11.8 | 11.9 | 12.9 | 8.8 | 7.6 | 12.6 | 15.5 | 11.2 | 12.7 | 16.3 | 17.5 |
| **07** | 15.6 | 19.9 | 13.2 | 17.4 | 11.7 | 14.2 | 12.6 | 14.5 | 7.7 | 8.7 | 15.5 | 19.9 | 12.3 | 15.6 | 17.3 | 21.6 |
| **08** | 20.0 | 25.0 | 16.8 | 19.7 | 14.9 | 18.9 | 13.7 | 18.9 | 8.9 | 9.0 | 19.8 | 23.8 | 16.9 | 24.6 | 20.7 | 30.5 |
| **09** | 26.1 | 23.3 | 19.6 | 20.2 | 19.1 | 19.9 | 20.3 | 19.2 | 8.5 | 8.1 | 24.8 | 20.1 | 22.4 | 21.2 | 31.5 | 35.9 |
| **10** | 24.1 | 22.1 | 20.7 | 18.8 | 19.7 | 16.1 | 18.8 | 16.3 | 8.2 | 6.4 | 21.4 | 20.4 | 22.8 | 20.1 | 33.8 | 31.1 |
| **11** | 22.6 | 26.2 | 19.3 | 21.9 | 15.9 | 17.3 | 15.8 | 18.3 | 6.7 | 6.1 | 21.4 | 24.6 | 21.2 | 25.1 | 28.2 | 34.8 |
| **12** | 25.1 | 26.6 | 22.2 | 21.0 | 16.7 | 17.4 | 17.3 | 19.8 | 6.2 | 6.9 | 24.0 | 25.0 | 22.9 | 24.0 | 31.1 | 37.5 |
| **13** | 24.5 | 23.4 | 20.1 | 19.1 | 13.7 | 14.1 | 17.3 | 16.0 | 6.5 | 6.6 | 23.6 | 22.9 | 19.7 | 18.3 | 32.6 | 29.1 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

*% (a)*

| | Total | | Branches of activity | | | | | | | | By size | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **00** | 13.3 | 15.8 | 14.4 | 18.2 | 7.9 | 8.1 | 5.9 | 7.6 | 11.1 | 10.2 | 13.5 | 16.1 |
| **01** | 16.5 | 17.4 | 17.4 | 18.7 | 8.6 | 11.0 | 6.9 | 6.8 | 11.9 | 12.9 | 16.7 | 17.6 |
| **02** | 17.4 | 16.3 | 14.8 | 12.7 | 11.0 | 10.6 | 7.1 | 6.3 | 12.4 | 10.7 | 17.8 | 16.7 |
| **03** | 16.2 | 15.0 | 12.7 | 12.4 | 10.4 | 8.5 | 7.0 | 5.9 | 10.7 | 9.1 | 16.5 | 15.3 |
| **04** | 15.6 | 13.2 | 12.4 | 12.1 | 9.3 | 7.9 | 6.3 | 6.1 | 9.6 | 7.6 | 15.9 | 13.5 |
| **05** | 13.1 | 13.0 | 11.8 | 11.1 | 8.7 | 9.2 | 6.2 | 6.5 | 7.4 | 5.7 | 13.5 | 13.2 |
| **06** | 13.2 | 17.0 | 11.6 | 13.0 | 9.1 | 11.8 | 6.0 | 7.2 | 6.5 | 5.0 | 13.4 | 17.3 |
| **07** | 17.3 | 21.4 | 12.9 | 16.5 | 11.7 | 16.2 | 6.9 | 9.7 | 5.1 | 3.9 | 17.4 | 21.6 |
| **08** | 22.9 | 27.8 | 15.1 | 18.6 | 17.2 | 27.3 | 8.6 | 10.7 | 7.5 | 7.4 | 23.0 | 27.4 |
| **09** | 28.8 | 22.3 | 18.6 | 18.5 | 26.5 | 29.0 | 10.2 | 9.2 | 7.6 | 7.0 | 28.5 | 21.5 |
| **10** | 22.3 | 21.4 | 18.7 | 18.0 | 34.8 | 23.3 | 9.2 | 8.3 | 6.9 | 5.0 | 21.5 | 21.3 |
| **11** | 21.3 | 23.9 | 18.6 | 20.7 | 20.7 | 19.6 | 8.3 | 9.6 | 5.0 | 3.6 | 21.2 | 23.7 |
| **12** | 23.2 | 24.1 | 20.1 | 18.1 | 18.1 | 20.8 | 9.5 | 10.4 | 3.5 | 2.6 | 23.0 | 24.0 |
| **13** | 22.4 | 22.3 | 18.4 | 17.7 | 18.7 | 23.1 | 10.6 | 10.4 | 5.1 | 5.0 | 22.3 | 22.3 |
| **14** *Q1* | 22.3 | 22.1 | 17.8 | 17.0 | 20.6 | 20.0 | 10.7 | 10.7 | 5.0 | 5.1 | 21.9 | 22.1 |
| *Q2* | 22.0 | 21.9 | 17.0 | 16.7 | 18.3 | 18.4 | 9.4 | 9.5 | 5.1 | 5.3 | 21.6 | 21.9 |
| *Q3* | 21.3 | 21.3 | 16.7 | 16.4 | 16.0 | 15.1 | 9.2 | 9.0 | 2.2 | 2.4 | 20.9 | 21.3 |
| *Q4* | 20.7 | 21.7 | 16.6 | 18.5 | 12.6 | 12.9 | 7.5 | 7.7 | 2.3 | 2.4 | 20.2 | 21.7 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

*% (a) (b)*

| | Total (b) | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other. Of wich: Construction | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **98** | 102.1 | 72.3 | 101.2 | 107.0 | 143.6 | 68.0 | 109.3 | 109.1 | 169.7 | 95.9 | 122.0 | 122.3 |
| **99** | 114.7 | 91.2 | 105.6 | 121.3 | 148.8 | 75.2 | 158.1 | 113.3 | 173.2 | 110.3 | 130.0 | 127.9 |
| **00** | 119.9 | 104.4 | 112.4 | 122.2 | 147.1 | 80.3 | 205.4 | 109.2 | 171.6 | 117.5 | 133.7 | 125.6 |
| **01** | 123.2 | 103.3 | 114.7 | 124.7 | 145.9 | 88.9 | 260.4 | 105.2 | 183.7 | 122.4 | 129.7 | 124.3 |
| **02** | 127.1 | 97.1 | 115.0 | 131.0 | 141.9 | 94.7 | 306.2 | 112.0 | 176.7 | 130.3 | 125.5 | 117.2 |
| **03** | 121.3 | 91.0 | 111.2 | 119.5 | 127.3 | 90.4 | 270.2 | 102.9 | 197.5 | 126.6 | 120.4 | 108.1 |
| **04** | 118.4 | 89.0 | 111.7 | 114.3 | 116.9 | 72.3 | 254.9 | 109.0 | 195.0 | 125.9 | 117.1 | 101.8 |
| **05** | 119.7 | 98.9 | 117.7 | 110.7 | 115.3 | 71.0 | 199.4 | 107.0 | 209.1 | 129.6 | 114.9 | 99.5 |
| **06** | 123.4 | 97.7 | 117.6 | 114.1 | 112.0 | 67.3 | 206.1 | 116.2 | 218.6 | 138.0 | 112.9 | 95.7 |
| **07** | 120.0 | 83.9 | 120.8 | 111.1 | 108.0 | 75.6 | 206.8 | 110.2 | 228.0 | 134.7 | 111.6 | 87.4 |
| **08** | 120.7 | 93.5 | 113.0 | 117.0 | 115.1 | 72.9 | 252.7 | 120.1 | 250.3 | 134.1 | 110.5 | 89.1 |
| **09** | 116.1 | 97.4 | 114.3 | 109.5 | 111.9 | 77.9 | 211.3 | 111.9 | 224.8 | 130.5 | 105.0 | 86.9 |
| **10** | 118.0 | 96.5 | 112.6 | 112.5 | 118.0 | 84.8 | 189.1 | 114.3 | 249.9 | 133.2 | 120.0 | 84.3 |
| **11** | 117.8 | 94.1 | 113.8 | 113.4 | 122.9 | 111.3 | 151.5 | 108.5 | 241.3 | 134.5 | 122.2 | 80.5 |
| **12** | 118.9 | 91.1 | 118.2 | 115.3 | 130.5 | 113.4 | 145.4 | 108.8 | 244.5 | 133.2 | 125.3 | 84.7 |
| **13** | 113.8 | 83.3 | 116.9 | 111.0 | 133.4 | 109.5 | 140.1 | 102.1 | 254.2 | 127.2 | 120.2 | 81.7 |
| **14** | 104.7 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.29 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

*% (a) (b)*

| | Total (b) | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other. Of wich: Construction | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **98** | 14.2 | 11.7 | 17.1 | 13.9 | 17.4 | 7.9 | 22.0 | 11.4 | 13.4 | 13.9 | 17.3 | 14.1 |
| **99** | 13.4 | 12.0 | 16.1 | 12.7 | 18.2 | 7.0 | 20.2 | 9.5 | 13.8 | 12.8 | 17.6 | 14.3 |
| **00** | 13.2 | 13.7 | 17.4 | 11.2 | 16.2 | 7.4 | 19.4 | 8.6 | 15.0 | 12.9 | 16.6 | 13.3 |
| **01** | 14.0 | 15.6 | 14.9 | 13.0 | 16.7 | 8.4 | 32.0 | 9.9 | 16.2 | 14.0 | 16.7 | 12.8 |
| **02** | 14.4 | 16.8 | 13.3 | 14.0 | 15.4 | 9.0 | 42.5 | 11.1 | 15.3 | 15.4 | 15.1 | 10.8 |
| **03** | 13.3 | 13.0 | 13.0 | 12.9 | 13.2 | 7.7 | 48.2 | 9.8 | 17.0 | 14.8 | 14.2 | 9.2 |
| **04** | 12.9 | 11.6 | 14.1 | 12.3 | 12.3 | 6.6 | 52.6 | 9.5 | 16.8 | 15.0 | 13.5 | 8.1 |
| **05** | 13.2 | 12.4 | 14.3 | 12.5 | 11.7 | 5.4 | 38.8 | 11.3 | 16.7 | 15.8 | 12.8 | 7.6 |
| **06** | 13.7 | 14.4 | 14.3 | 12.7 | 11.7 | 5.5 | 36.5 | 12.3 | 18.0 | 16.7 | 12.8 | 7.6 |
| **07** | 13.5 | 11.5 | 15.7 | 12.8 | 12.1 | 6.0 | 43.0 | 11.5 | 16.5 | 16.2 | 12.8 | 7.2 |
| **08** | 11.7 | 11.9 | 10.8 | 12.3 | 9.9 | 4.2 | 54.5 | 12.2 | 12.0 | 14.6 | 9.4 | 5.0 |
| **09** | 9.0 | 10.8 | 6.3 | 9.7 | 7.7 | 2.7 | 44.0 | 10.1 | 7.3 | 11.9 | 6.4 | 3.1 |
| **10** | 8.6 | 9.9 | 8.5 | 9.3 | 8.4 | 3.5 | 37.4 | 9.2 | 2.5 | 11.5 | 6.8 | 2.6 |
| **11** | 8.1 | 8.9 | 8.9 | 8.7 | 8.5 | 4.0 | 28.8 | 8.3 | 1.3 | 11.0 | 6.8 | 2.0 |
| **12** | 7.4 | 9.9 | 8.3 | 7.7 | 7.1 | 4.4 | 24.1 | 7.3 | -2.9 | 10.1 | 6.6 | 1.3 |
| **13** | 7.3 | 9.6 | 7.4 | 7.9 | 8.4 | 4.9 | 22.9 | 7.3 | 0.4 | 9.9 | 6.6 | 1.3 |
| **14** | 6.4 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 15

**Definition of the ratios included in tables 15.6 to 15.27**

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

**A. BALANCE SHEET**
1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

**B. PROFIT AND LOSS ACCOUNT**
(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

**Tables 15.3 and 15.6**
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

**Tables 15.8, 15.14 and 15.17**
a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

**Tables 15.9, 15.12, 15.15, 15.18 and 15.21**
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

**Tables 15.23, 15.25 and 15.27**
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

**Tables 15.28 and 15.29**

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soudness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

# CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance

### 17.1 Summary. Balances

*EUR millions*

| | | Current account (credits minus debits) | | | Capital account (credits minus debits) | Current account plus Capital account | Financial account (b) | | | Errors and omissions |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Goods and Services | Primary and secondary income (a) | | | Total (NCA - NCL) | Banco de España | Other sectors | |
| | | 1=2+3 | 2 | 3 | 4 | 5=1+4 | 6=7+8 | 7 | 8 | 9=6-5 |
| **11** | | -34 039 | -1 888 | -32 151 | 4 055 | -29 985 | -29 728 | -109 231 | 79 503 | 257 |
| **12** | P | -2 985 | 16 452 | -19 436 | 5 244 | 2 260 | 149 | -173 516 | 173 665 | -2 111 |
| **13** | P | 15 081 | 35 731 | -20 650 | 6 884 | 21 965 | 40 583 | 114 182 | -73 599 | 18 618 |
| **14** | P | 8 491 | 27 238 | -18 747 | 4 456 | 12 946 | 32 581 | 24 335 | 8 246 | 19 634 |
| **14** *J-F* | P | -3 083 | 2 096 | -5 179 | -43 | -3 126 | -2 537 | -17 919 | 15 383 | 589 |
| **15** *J-F* | A | -2 459 | 2 160 | -4 619 | 67 | -2 392 | -3 125 | 1 298 | -4 423 | -732 |
| **13** *Nov* | P | 1 099 | 1 814 | -714 | 196 | 1 295 | 7 767 | 22 642 | -14 875 | 6 472 |
| *Dec* | P | 2 800 | 833 | 1 966 | 1 674 | 4 474 | 12 847 | 26 903 | -14 056 | 8 372 |
| **14** *Jan* | P | -935 | 738 | -1 673 | -92 | -1 026 | -1 198 | -7 011 | 5 813 | -171 |
| *Feb* | P | -2 148 | 1 358 | -3 506 | 48 | -2 099 | -1 339 | -10 909 | 9 570 | 761 |
| *Mar* | P | -594 | 1 013 | -1 607 | 1 535 | 941 | 4 118 | 4 993 | -875 | 3 177 |
| *Apr* | P | -720 | 1 286 | -2 005 | 497 | -223 | 2 760 | -4 451 | 7 212 | 2 983 |
| *May* | P | -322 | 2 745 | -3 067 | 767 | 444 | -2 435 | 5 019 | -7 454 | -2 879 |
| *Jun* | P | 1 151 | 3 184 | -2 034 | 440 | 1 591 | 13 443 | 14 733 | -1 290 | 11 852 |
| *Jul* | P | 1 650 | 4 409 | -2 759 | 49 | 1 699 | -329 | -7 652 | 7 322 | -2 028 |
| *Aug* | P | 1 865 | 3 607 | -1 742 | 335 | 2 200 | 2 302 | 2 679 | -376 | 102 |
| *Sep* | P | 1 217 | 2 740 | -1 523 | 32 | 1 250 | -1 828 | 1 367 | -3 195 | -3 078 |
| *Oct* | P | 1 113 | 2 988 | -1 875 | 211 | 1 324 | 13 023 | 8 620 | 4 403 | 11 699 |
| *Nov* | P | 2 419 | 2 209 | 211 | 262 | 2 681 | 10 918 | 12 276 | -1 358 | 8 236 |
| *Dec* | P | 3 795 | 962 | 2 833 | 371 | 4 165 | -6 855 | 4 670 | -11 525 | -11 020 |
| **15** *Jan* | A | -426 | 1 043 | -1 469 | 70 | -355 | -6 615 | -1 365 | -5 250 | -6 259 |
| *Feb* | A | -2 034 | 1 117 | -3 150 | -4 | -2 037 | 3 490 | 2 663 | 827 | 5 527 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.2 Summary of the financial account.Net change in assets minus net change in liabilities

*EUR millions*

| | | Total financial account (NCA - NCL) | Institutional sectors | | | | | Components | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Banco de España | Other institutional sectors | | | | Direct investment (a) | Portfolio investment excluding BE (b) | Other investment excluding BE (c) | Financial derivatives excluding BE (d) | Reserves (e) | BE net position with the Eurosystem (f) | Other BE (g) |
| | | | | Total | Other MFIs | General government | Other resident sectors | | | | | | | |
| | | 1=2+3=7 to 13 | 2 | 3=4 to 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **11** | | -29 728 | -109 231 | 79 503 | 75 124 | 14 374 | -9 995 | 9 226 | 26 251 | 41 960 | 2 067 | 10 022 | -124 056 | 4 803 |
| **12** | P | 149 | -173 516 | 173 665 | 217 378 | -42 676 | -1 038 | -23 099 | 55 403 | 149 710 | -8 349 | 2 211 | -162 366 | -13 361 |
| **13** | P | 40 583 | 114 182 | -73 599 | -47 137 | -61 848 | 35 386 | -11 979 | -34 853 | -27 807 | 1 039 | 535 | 123 660 | -10 012 |
| **14** | P | 32 581 | 24 335 | 8 246 | -19 526 | -48 200 | 75 972 | 5 867 | 8 068 | -7 319 | 1 630 | 3 891 | 23 819 | -3 375 |
| **14** *J-F* | P | -2 537 | -17 919 | 15 383 | 3 959 | -8 888 | 20 312 | 4 184 | 17 822 | -6 336 | -287 | -63 | -18 413 | 557 |
| **15** *J-F* | A | -3 125 | 1 298 | -4 423 | 9 341 | -27 608 | 13 844 | 697 | -10 710 | 5 161 | 428 | 2 489 | -2 552 | 1 361 |
| **13** *Nov* | P | 7 767 | 22 642 | -14 875 | -5 389 | -13 998 | 4 512 | 1 717 | -16 316 | -574 | 298 | -5 | 22 928 | -282 |
| *Dec* | P | 12 847 | 26 903 | -14 056 | -5 093 | -18 359 | 9 396 | 1 411 | -18 681 | 2 017 | 1 197 | -20 | 27 571 | -648 |
| **14** *Jan* | P | -1 198 | -7 011 | 5 813 | -2 354 | 93 | 8 074 | -116 | 10 664 | -4 602 | -134 | 37 | -7 411 | 363 |
| *Feb* | P | -1 339 | -10 909 | 9 570 | 6 313 | -8 981 | 12 238 | 4 300 | 7 158 | -1 735 | -153 | -101 | -11 002 | 194 |
| *Mar* | P | 4 118 | 4 993 | -875 | -4 079 | -410 | 3 614 | -76 | -1 862 | 575 | 489 | 26 | 5 049 | -82 |
| *Apr* | P | 2 760 | -4 451 | 7 212 | -2 042 | 7 438 | 1 816 | -2 554 | 13 086 | -3 269 | -51 | 103 | -3 472 | -1 082 |
| *May* | P | -2 435 | 5 019 | -7 454 | 3 057 | -7 138 | -3 372 | -1 248 | -14 919 | 9 183 | -469 | -80 | 5 684 | -585 |
| *Jun* | P | 13 443 | 14 733 | -1 290 | 8 770 | -21 790 | 11 731 | 4 158 | -22 672 | 16 821 | 405 | 96 | 15 367 | -730 |
| *Jul* | P | -329 | -7 652 | 7 322 | -957 | 15 040 | -6 761 | -9 475 | 23 043 | -6 402 | 157 | 45 | -6 967 | -730 |
| *Aug* | P | 2 302 | 2 679 | -376 | -1 506 | -4 003 | 5 132 | -4 230 | 10 366 | -6 540 | 27 | -8 | 3 135 | -449 |
| *Sep* | P | -1 828 | 1 367 | -3 195 | -8 788 | -3 151 | 8 744 | 6 025 | -1 077 | -8 024 | -119 | 40 | 1 648 | -322 |
| *Oct* | P | 13 023 | 8 620 | 4 403 | -10 987 | 2 631 | 12 758 | 2 077 | 20 556 | -19 051 | 821 | 30 | 10 184 | -1 594 |
| *Nov* | P | 10 918 | 12 276 | -1 358 | 1 774 | -14 836 | 11 705 | 3 877 | -7 183 | 1 610 | 338 | 2 634 | 9 195 | 447 |
| *Dec* | P | -6 855 | 4 670 | -11 525 | -8 726 | -13 091 | 10 291 | 3 130 | -29 092 | 14 116 | 320 | 1 067 | 2 409 | 1 194 |
| **15** *Jan* | A | -6 615 | -1 365 | -5 250 | 14 055 | -26 633 | 7 328 | 313 | -19 216 | 13 707 | -54 | -109 | -2 052 | 796 |
| *Feb* | A | 3 490 | 2 663 | 827 | -4 714 | -976 | 6 516 | 384 | 8 506 | -8 545 | 482 | 2 597 | -500 | 565 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### A) Balance of payments

### 17.3 Current account and capital account.Breakdown

*EUR millions*

| | | Goods and Services | | | | | Primary and secondary income (a) | | | Capital account | | | Memorandum item | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Balance | Credits | | Debits | | Balance | Credits | Debits | Balance | Credits | Debits | Customs statistics (b) | | EU flows (c) | | |
| | | | Total | of which: Travel | Total | of which: Travel | | | | | | | Exports | Imports | Balance | Credits | Debits |
| | | 1=2-4 | 2 | 3 | 4 | 5 | 6=7-8 | 7 | 8 | 9=10-11 | 10 | 11 | 12 | 13 | 14=15-16 | 15 | 16 |
| **11** | | -1 888 | 309 889 | 44 712 | 311 777 | 12 492 | -32 151 | 65 425 | 97 577 | 4 055 | 5 612 | 1 557 | 215 230 | 263 141 | 986 | 12 754 | 11 768 |
| **12** | P | 16 452 | 319 883 | 45 268 | 303 431 | 12 012 | -19 436 | 61 302 | 80 738 | 5 244 | 6 537 | 1 293 | 226 115 | 257 946 | 2 589 | 13 542 | 10 953 |
| **13** | P | 35 731 | 331 075 | 47 110 | 295 344 | 12 360 | -20 650 | 56 686 | 77 336 | 6 884 | 8 705 | 1 821 | 235 814 | 252 347 | 522 | 12 478 | 11 956 |
| **14** | P | 27 238 | 340 179 | 49 067 | 312 941 | 13 665 | -18 747 | 57 956 | 76 703 | 4 456 | 5 114 | 658 | 240 035 | 264 507 | -1 146 | 10 571 | 11 717 |
| **14** *J-F* | P | 2 096 | 50 296 | 5 508 | 48 200 | 1 691 | -5 179 | 8 278 | 13 457 | -43 | 140 | 183 | 37 760 | 42 200 | -2 990 | 655 | 3 645 |
| **15** *J-F* | A | 2 160 | 51 762 | 5 660 | 49 602 | 1 913 | -4 619 | 8 594 | 13 213 | 67 | 233 | 167 | 37 755 | 42 388 | -3 284 | 440 | 3 724 |
| **13** *Nov* | P | 1 814 | 26 687 | 2 876 | 24 874 | 1 175 | -714 | 5 902 | 6 617 | 196 | 356 | 160 | 19 177 | 21 219 | 1 946 | 2 526 | 580 |
| *Dec* | P | 833 | 26 011 | 2 477 | 25 178 | 982 | 1 966 | 9 984 | 8 017 | 1 674 | 2 007 | 333 | 18 358 | 20 333 | 2 471 | 2 964 | 493 |
| **14** *Jan* | P | 738 | 25 105 | 2 982 | 24 367 | 828 | -1 673 | 4 658 | 6 331 | -92 | 73 | 165 | 18 434 | 21 253 | -869 | 378 | 1 248 |
| *Feb* | P | 1 358 | 25 191 | 2 527 | 23 833 | 863 | -3 506 | 3 620 | 7 125 | 48 | 67 | 18 | 19 325 | 20 948 | -2 121 | 277 | 2 397 |
| *Mar* | P | 1 013 | 27 898 | 3 003 | 26 885 | 860 | -1 607 | 4 403 | 6 010 | 1 535 | 1 546 | 11 | 20 633 | 22 686 | 741 | 1 698 | 957 |
| *Apr* | P | 1 286 | 26 422 | 3 163 | 25 136 | 913 | -2 005 | 4 209 | 6 215 | 497 | 522 | 25 | 19 645 | 21 800 | -414 | 531 | 945 |
| *May* | P | 2 745 | 28 389 | 4 057 | 25 644 | 773 | -3 067 | 4 375 | 7 442 | 767 | 787 | 20 | 20 626 | 22 383 | -2 | 924 | 927 |
| *Jun* | P | 3 184 | 30 114 | 4 872 | 26 930 | 1 325 | -2 034 | 4 760 | 6 794 | 440 | 458 | 18 | 20 601 | 22 078 | -200 | 643 | 842 |
| *Jul* | P | 4 409 | 31 593 | 6 096 | 27 184 | 1 505 | -2 759 | 3 980 | 6 739 | 49 | 167 | 118 | 21 585 | 23 411 | -662 | 73 | 734 |
| *Aug* | P | 3 607 | 26 710 | 6 652 | 23 103 | 1 549 | -1 742 | 3 552 | 5 294 | 335 | 450 | 115 | 16 342 | 19 114 | -267 | 347 | 614 |
| *Sep* | P | 2 740 | 31 588 | 5 513 | 28 848 | 1 489 | -1 523 | 3 875 | 5 398 | 32 | 149 | 117 | 21 199 | 23 573 | -416 | 52 | 468 |
| *Oct* | P | 2 988 | 31 657 | 4 736 | 28 669 | 1 255 | -1 875 | 3 928 | 5 803 | 211 | 224 | 13 | 22 347 | 24 587 | -132 | 415 | 546 |
| *Nov* | P | 2 209 | 27 700 | 2 951 | 25 492 | 1 222 | 211 | 6 195 | 5 984 | 262 | 272 | 11 | 19 944 | 21 500 | 1 537 | 2 459 | 922 |
| *Dec* | P | 962 | 27 811 | 2 516 | 26 850 | 1 084 | 2 833 | 10 401 | 7 568 | 371 | 399 | 28 | 19 353 | 21 174 | 1 658 | 2 774 | 1 116 |
| **15** *Jan* | A | 1 043 | 25 180 | 3 060 | 24 136 | 937 | -1 469 | 4 721 | 6 190 | 70 | 200 | 130 | 17 895 | 20 491 | -760 | 326 | 1 086 |
| *Feb* | A | 1 117 | 26 583 | 2 600 | 25 466 | 976 | -3 150 | 3 873 | 7 023 | -4 | 33 | 37 | 19 860 | 21 897 | -2 524 | 114 | 2 638 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### A) Balance of payments

### 17.4 Current account. Goods and services

*EUR millions*

| | | Goods | | | Services | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Balance | | | Credits | | | Debits | | |
| | | Balance | Credits | Debits | Total | Travel | Other services | Total | Travel | Other services | Total | Travel | Other services |
| | | 1=2-3 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| **09** | | -41 473 | 163 929 | 205 402 | 29 542 | 27 609 | 1 933 | 80 723 | 39 856 | 40 867 | 51 181 | 12 247 | 38 934 |
| **10** | | -47 804 | 190 836 | 238 639 | 33 925 | 28 431 | 5 494 | 85 434 | 41 218 | 44 216 | 51 508 | 12 787 | 38 721 |
| **11** | | -44 476 | 215 967 | 260 443 | 42 588 | 32 220 | 10 368 | 93 922 | 44 712 | 49 210 | 51 334 | 12 492 | 38 842 |
| **12** | P | -28 235 | 224 325 | 252 560 | 44 686 | 33 257 | 11 430 | 95 558 | 45 268 | 50 289 | 50 871 | 12 012 | 38 860 |
| **13** | P | -12 608 | 233 999 | 246 607 | 48 339 | 34 750 | 13 589 | 97 076 | 47 110 | 49 966 | 48 737 | 12 360 | 36 377 |
| **11** *Q1* | | -11 852 | 54 964 | 66 816 | 7 043 | 5 327 | 1 716 | 18 893 | 7 981 | 10 911 | 11 850 | 2 655 | 9 195 |
| *Q2* | | -10 226 | 55 235 | 65 461 | 11 647 | 8 407 | 3 240 | 23 788 | 10 998 | 12 790 | 12 141 | 2 591 | 9 550 |
| *Q3* | | -11 421 | 51 404 | 62 824 | 15 018 | 12 381 | 2 638 | 28 487 | 16 348 | 12 139 | 13 469 | 3 968 | 9 501 |
| *Q4* | | -10 976 | 54 365 | 65 342 | 8 880 | 6 105 | 2 775 | 22 754 | 9 384 | 13 370 | 13 874 | 3 279 | 10 595 |
| **12** *Q1* | P | -9 622 | 55 646 | 65 268 | 8 197 | 5 581 | 2 616 | 19 417 | 8 080 | 11 336 | 11 220 | 2 499 | 8 720 |
| *Q2* | P | -7 871 | 55 875 | 63 746 | 11 989 | 8 392 | 3 598 | 24 181 | 11 056 | 13 125 | 12 192 | 2 665 | 9 527 |
| *Q3* | P | -6 762 | 54 532 | 61 295 | 15 483 | 13 039 | 2 444 | 29 199 | 16 813 | 12 386 | 13 716 | 3 774 | 9 942 |
| *Q4* | P | -3 979 | 58 271 | 62 251 | 9 018 | 6 246 | 2 772 | 22 761 | 9 319 | 13 442 | 13 744 | 3 074 | 10 670 |
| **13** *Q1* | P | -3 332 | 56 046 | 59 378 | 8 488 | 5 857 | 2 631 | 19 517 | 8 269 | 11 248 | 11 029 | 2 412 | 8 617 |
| *Q2* | P | -710 | 62 036 | 62 746 | 12 474 | 8 860 | 3 614 | 24 421 | 11 501 | 12 919 | 11 947 | 2 641 | 9 306 |
| *Q3* | P | -4 505 | 56 337 | 60 841 | 16 866 | 13 472 | 3 394 | 29 616 | 17 441 | 12 175 | 12 750 | 3 969 | 8 781 |
| *Q4* | P | -4 061 | 59 581 | 63 642 | 10 511 | 6 561 | 3 951 | 23 522 | 9 898 | 13 624 | 13 011 | 3 338 | 9 673 |
| **14** *Q1* | P | -5 407 | 57 905 | 63 312 | 8 516 | 5 961 | 2 555 | 20 289 | 8 511 | 11 777 | 11 773 | 2 551 | 9 222 |
| *Q2* | P | -4 873 | 60 180 | 65 053 | 12 087 | 9 080 | 3 007 | 24 745 | 12 092 | 12 653 | 12 658 | 3 011 | 9 646 |
| *Q3* | P | -6 330 | 58 586 | 64 915 | 17 086 | 13 718 | 3 368 | 31 305 | 18 261 | 13 045 | 14 219 | 4 543 | 9 677 |
| *Q4* | P | -4 835 | 62 139 | 66 974 | 10 993 | 6 643 | 4 350 | 25 029 | 10 203 | 14 826 | 14 036 | 3 561 | 10 475 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.5 Current account. Primary income

*EUR millions*

| | | Balance | Credits | | | | | | | Debits | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Investment (b) | | | | Labour | Other primary income (a) | Total | Investment (b) | | | | Labour | Other primary income (a) |
| | | | | Total | Monetary financial institutions | General government | Other resident sectors | | | | Total | Monetary financial institutions | General government | Other resident sectors | | |
| | | 1=2-9 | 2=3+7+8 | 3= 4 to 6 | 4 | 5 | 6 | 7 | 8 | 9=10+ 14 +15 | 10= 11 to 13 | 11 | 12 | 13 | 14 | 15 |
| **09** | | -19 624 | 51 269 | 43 579 | 12 474 | 588 | 30 516 | 1 095 | 6 596 | 70 893 | 69 157 | 25 010 | 9 345 | 34 802 | 401 | 1 336 |
| **10** | | -15 131 | 53 191 | 45 772 | 13 894 | 430 | 31 448 | 1 187 | 6 231 | 68 322 | 66 449 | 20 342 | 10 243 | 35 864 | 328 | 1 544 |
| **11** | | -18 359 | 52 899 | 45 692 | 14 871 | 537 | 30 284 | 1 218 | 5 990 | 71 258 | 69 371 | 21 847 | 10 972 | 36 552 | 327 | 1 560 |
| **12** | P | -8 944 | 47 480 | 39 805 | 16 062 | 275 | 23 468 | 1 626 | 6 049 | 56 425 | 54 703 | 16 178 | 8 747 | 29 778 | 274 | 1 447 |
| **13** | P | -7 562 | 44 017 | 36 202 | 11 140 | 156 | 24 906 | 2 251 | 5 564 | 51 579 | 50 022 | 12 075 | 10 426 | 27 521 | 233 | 1 324 |
| **11** *Q1* | | -5 282 | 9 806 | 9 183 | 3 818 | 118 | 5 247 | 270 | 353 | 15 088 | 14 620 | 4 737 | 2 657 | 7 226 | 73 | 394 |
| *Q2* | | -4 947 | 14 182 | 13 230 | 4 080 | 140 | 9 009 | 308 | 644 | 19 129 | 18 645 | 5 838 | 2 727 | 10 080 | 96 | 388 |
| *Q3* | | -7 175 | 10 750 | 10 185 | 3 221 | 142 | 6 822 | 317 | 248 | 17 924 | 17 491 | 5 795 | 2 801 | 8 895 | 83 | 350 |
| *Q4* | | -955 | 18 161 | 13 095 | 3 752 | 137 | 9 206 | 322 | 4 744 | 19 117 | 18 615 | 5 477 | 2 787 | 10 351 | 75 | 427 |
| **12** *Q1* | P | -4 991 | 9 673 | 8 883 | 4 406 | 139 | 4 337 | 366 | 424 | 14 664 | 14 227 | 4 935 | 2 546 | 6 746 | 66 | 371 |
| *Q2* | P | -3 981 | 11 835 | 10 920 | 4 146 | 54 | 6 720 | 403 | 513 | 15 816 | 15 402 | 4 374 | 2 280 | 8 748 | 69 | 345 |
| *Q3* | P | -2 945 | 9 364 | 8 819 | 3 882 | 36 | 4 901 | 421 | 125 | 12 310 | 11 915 | 3 970 | 2 197 | 5 748 | 69 | 326 |
| *Q4* | P | 2 973 | 16 608 | 11 184 | 3 628 | 46 | 7 510 | 436 | 4 987 | 13 635 | 13 160 | 2 899 | 1 724 | 8 536 | 71 | 404 |
| **13** *Q1* | P | -3 881 | 8 586 | 7 789 | 2 723 | 43 | 5 023 | 444 | 353 | 12 466 | 12 084 | 3 555 | 2 408 | 6 121 | 53 | 330 |
| *Q2* | P | -2 251 | 10 473 | 9 612 | 3 441 | 40 | 6 132 | 551 | 310 | 12 724 | 12 350 | 3 298 | 2 516 | 6 537 | 56 | 317 |
| *Q3* | P | -3 306 | 8 786 | 8 055 | 2 707 | 40 | 5 309 | 576 | 154 | 12 092 | 11 735 | 2 625 | 2 651 | 6 459 | 61 | 296 |
| *Q4* | P | 1 875 | 16 172 | 10 745 | 2 271 | 33 | 8 441 | 680 | 4 747 | 14 296 | 13 852 | 2 597 | 2 852 | 8 404 | 64 | 381 |
| **14** *Q1* | P | -2 346 | 9 368 | 8 431 | 2 960 | 18 | 5 453 | 600 | 338 | 11 714 | 11 313 | 2 578 | 2 965 | 5 769 | 55 | 346 |
| *Q2* | P | -4 280 | 9 900 | 9 033 | 2 935 | 21 | 6 077 | 542 | 326 | 14 180 | 13 766 | 2 515 | 3 015 | 8 236 | 72 | 342 |
| *Q3* | P | -3 817 | 8 684 | 8 044 | 2 460 | 18 | 5 565 | 598 | 42 | 12 501 | 12 047 | 2 218 | 3 064 | 6 765 | 76 | 379 |
| *Q4* | P | 4 272 | 17 037 | 11 634 | 2 730 | 22 | 8 883 | 606 | 4 797 | 12 765 | 12 248 | 1 909 | 3 087 | 7 252 | 71 | 446 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.6 Current account and capital account. Secondary income and capital account

*EUR millions*

| | | Secondary income (a) | | | | | | | | | Capital account | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Balance | Credits | | | | Debits | | | | Balance | Credits | | Debits |
| | | | Total | General government | | Other sectors | Total | General government | | Other sectors | | Total | of which: From EU | |
| | | | | of which: Total | of which: From EU | | | of which: Total | of which: To EU | | | | | |
| | | 1=2-6 | 2=3+5 | 3 | 4 | 5 | 6=7+9 | 7 | 8 | 9 | 10=11-13 | 11 | 12 | 13 |
| **09** | | -14 636 | 10 808 | 3 518 | 1 125 | 7 290 | 25 444 | 13 332 | 10 095 | 12 112 | 3 332 | 5 052 | 3 924 | 1 721 |
| **10** | | -13 379 | 11 018 | 2 967 | 676 | 8 051 | 24 397 | 11 407 | 8 846 | 12 990 | 4 893 | 6 438 | 5 401 | 1 545 |
| **11** | | -13 792 | 12 526 | 3 803 | 1 747 | 8 723 | 26 318 | 13 090 | 10 208 | 13 229 | 4 055 | 5 612 | 5 017 | 1 557 |
| **12** | P | -10 492 | 13 822 | 3 416 | 1 623 | 10 406 | 24 314 | 11 038 | 9 506 | 13 276 | 5 244 | 6 537 | 5 869 | 1 293 |
| **13** | P | -13 088 | 12 669 | 2 588 | 994 | 10 082 | 25 757 | 12 754 | 10 633 | 13 003 | 6 884 | 8 705 | 5 920 | 1 821 |
| **11** *Q1* | | -4 944 | 2 325 | 499 | 32 | 1 827 | 7 270 | 4 070 | 3 592 | 3 200 | 1 309 | 1 543 | 1 360 | 234 |
| *Q2* | | -2 551 | 2 898 | 618 | 77 | 2 280 | 5 449 | 2 089 | 1 444 | 3 359 | 1 003 | 1 225 | 1 022 | 222 |
| *Q3* | | -1 921 | 4 067 | 1 831 | 1 317 | 2 236 | 5 988 | 2 743 | 2 125 | 3 245 | 964 | 1 341 | 1 206 | 377 |
| *Q4* | | -4 376 | 3 236 | 856 | 321 | 2 381 | 7 612 | 4 188 | 3 047 | 3 425 | 779 | 1 503 | 1 430 | 724 |
| **12** *Q1* | P | -4 714 | 3 000 | 811 | 316 | 2 189 | 7 714 | 4 498 | 4 218 | 3 215 | 313 | 620 | 509 | 307 |
| *Q2* | P | -1 725 | 3 809 | 1 088 | 619 | 2 722 | 5 535 | 2 256 | 1 991 | 3 279 | 1 446 | 1 728 | 1 644 | 281 |
| *Q3* | P | -2 621 | 3 246 | 666 | 276 | 2 579 | 5 867 | 2 598 | 2 014 | 3 268 | 1 235 | 1 531 | 1 359 | 297 |
| *Q4* | P | -1 432 | 3 767 | 851 | 413 | 2 916 | 5 199 | 1 686 | 1 284 | 3 513 | 2 250 | 2 658 | 2 359 | 408 |
| **13** *Q1* | P | -4 419 | 3 401 | 731 | 359 | 2 670 | 7 820 | 4 640 | 4 479 | 3 180 | 1 189 | 1 842 | 1 322 | 653 |
| *Q2* | P | -2 932 | 3 064 | 666 | 273 | 2 398 | 5 996 | 2 870 | 2 411 | 3 126 | 2 419 | 2 648 | 2 445 | 229 |
| *Q3* | P | -3 232 | 2 769 | 506 | 131 | 2 263 | 6 001 | 2 856 | 2 500 | 3 145 | 1 048 | 1 268 | 868 | 220 |
| *Q4* | P | -2 505 | 3 436 | 684 | 231 | 2 752 | 5 941 | 2 388 | 1 243 | 3 553 | 2 228 | 2 947 | 1 285 | 719 |
| **14** *Q1* | P | -4 440 | 3 313 | 791 | 492 | 2 522 | 7 753 | 4 582 | 4 256 | 3 171 | 1 492 | 1 686 | 1 523 | 194 |
| *Q2* | P | -2 826 | 3 443 | 783 | 134 | 2 660 | 6 270 | 3 109 | 2 371 | 3 161 | 1 704 | 1 767 | 1 639 | 63 |
| *Q3* | P | -2 207 | 2 723 | 506 | 50 | 2 217 | 4 930 | 1 662 | 1 438 | 3 268 | 416 | 766 | 380 | 350 |
| *Q4* | P | -3 103 | 3 487 | 688 | 56 | 2 799 | 6 590 | 2 875 | 2 138 | 3 715 | 843 | 895 | 795 | 52 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.7 Financial account. Breakdown by component

*EUR millions*

| | | Total | Direct investment (a) | | | Portfolio investment (b) including Banco de España | | | Other investment (c) including Banco de España | | | Financial derivatives incluiding Banco de España (d) | Reserves (e) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | NCA | NCL | Total | NCA | NCL | Total | NCA | NCL | | |
| | | 1=2+5+8+11+12 | 2=3-4 | 3 | 4 | 5=6-7 | 6 | 7 | 8=9-10 | 9 | 10 | 11 | 12 |
| **11** | | -29 728 | 9 226 | 32 520 | 23 294 | 30 981 | -37 213 | -68 194 | -82 029 | 33 962 | 115 990 | 2 072 | 10 022 |
| **12** | P | 149 | -23 099 | -3 908 | 19 191 | 41 783 | -9 862 | -51 645 | -12 281 | 45 241 | 57 522 | -8 465 | 2 211 |
| **13** | P | 40 583 | -11 979 | 19 453 | 31 432 | -45 004 | -16 433 | 28 571 | 95 963 | -55 807 | -151 770 | 1 068 | 535 |
| **14** | P | 32 581 | 5 867 | 23 131 | 17 264 | 4 382 | 47 762 | 43 380 | 16 858 | 941 | -15 917 | 1 583 | 3 891 |
| **14** *J-F* | P | -2 537 | 4 184 | 9 249 | 5 065 | 17 790 | 13 014 | -4 776 | -24 152 | -7 607 | 16 546 | -295 | -63 |
| **15** *J-F* | A | -3 125 | 697 | 3 519 | 2 822 | -9 220 | 22 145 | 31 365 | 2 482 | 972 | -1 509 | 428 | 2 489 |
| **13** *Nov* | P | 7 767 | 1 717 | 3 487 | 1 770 | -16 583 | 4 518 | 21 101 | 22 339 | -5 146 | -27 486 | 298 | -5 |
| *Dec* | P | 12 847 | 1 411 | 1 888 | 477 | -19 405 | -1 355 | 18 049 | 29 667 | 1 476 | -28 190 | 1 193 | -20 |
| **14** *Jan* | P | -1 198 | -116 | 4 054 | 4 170 | 10 620 | 8 270 | -2 350 | -11 600 | -2 786 | 8 814 | -139 | 37 |
| *Feb* | P | -1 339 | 4 300 | 5 195 | 895 | 7 170 | 4 745 | -2 425 | -12 552 | -4 821 | 7 731 | -156 | -101 |
| *Mar* | P | 4 118 | -76 | 3 614 | 3 690 | -1 997 | 6 479 | 8 477 | 5 676 | 5 966 | 290 | 490 | 26 |
| *Apr* | P | 2 760 | -2 554 | -216 | 2 338 | 12 017 | 7 235 | -4 782 | -6 752 | 2 639 | 9 391 | -53 | 103 |
| *May* | P | -2 435 | -1 248 | 815 | 2 064 | -15 553 | -1 971 | 13 582 | 14 915 | 12 975 | -1 941 | -469 | -80 |
| *Jun* | P | 13 443 | 4 158 | 6 581 | 2 424 | -23 204 | -1 852 | 21 352 | 31 989 | 8 074 | -23 915 | 405 | 96 |
| *Jul* | P | -329 | -9 475 | -1 474 | 8 001 | 22 377 | 3 319 | -19 058 | -13 434 | -2 285 | 11 149 | 157 | 45 |
| *Aug* | P | 2 302 | -4 230 | 1 420 | 5 650 | 9 881 | 10 297 | 416 | -3 368 | -15 452 | -12 084 | 27 | -8 |
| *Sep* | P | -1 828 | 6 025 | 2 081 | -3 944 | -1 343 | 2 575 | 3 918 | -6 426 | 9 606 | 16 032 | -125 | 40 |
| *Oct* | P | 13 023 | 2 077 | 3 073 | 997 | 18 961 | 6 548 | -12 413 | -8 862 | -3 241 | 5 622 | 817 | 30 |
| *Nov* | P | 10 918 | 3 877 | 4 168 | 291 | -6 755 | 9 233 | 15 988 | 10 837 | 13 480 | 2 642 | 324 | 2 634 |
| *Dec* | P | -6 855 | 3 130 | -6 182 | -9 312 | -27 792 | -7 117 | 20 675 | 16 435 | -23 214 | -39 649 | 305 | 1 067 |
| **15** *Jan* | A | -6 615 | 313 | 3 172 | 2 859 | -18 311 | 9 241 | 27 552 | 11 546 | 3 705 | -7 840 | -54 | -109 |
| *Feb* | A | 3 490 | 384 | 347 | -37 | 9 091 | 12 904 | 3 814 | -9 064 | -2 733 | 6 331 | 482 | 2 597 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.8 Net changes in assets. Breakdown by institutional sector

*EUR millions*

| | | Direct investment (a) | | | Portfolio investment (b) | | | | | Other investment (c) | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other monetary financial institutions | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General Government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General Government | Other resident sectors |
| | | 1=2+3 | 2 | 3 | 4=5 to 8 | 5 | 6 | 7 | 8 | 9=10 to 13 | 10 | 11 | 12 | 13 |
| **11** | | 32 520 | 17 443 | 15 077 | -37 213 | 4 730 | -7 822 | -1 100 | -33 020 | 33 962 | 68 | 17 109 | 6 855 | 9 929 |
| **12** | P | -3 908 | -79 | -3 829 | -9 862 | -13 620 | 22 187 | -4 871 | -13 559 | 45 241 | 375 | 15 184 | 20 210 | 9 471 |
| **13** | P | 19 453 | -1 566 | 21 019 | -16 433 | -10 151 | -9 989 | -820 | 4 526 | -55 807 | 47 | -72 647 | 8 510 | 8 283 |
| **14** | P | 23 131 | 3 942 | 19 189 | 47 762 | -3 686 | -938 | -1 934 | 54 319 | 941 | 558 | -8 555 | 3 780 | 5 158 |
| **14** *J-F* | P | 9 249 | 2 716 | 6 533 | 13 014 | -32 | 5 126 | -1 | 7 922 | -7 607 | 573 | -5 437 | -4 397 | 1 654 |
| **15** *J-F* | A | 3 519 | 626 | 2 893 | 22 145 | 1 489 | 4 371 | 192 | 16 092 | 972 | -1 | 6 813 | -6 341 | 501 |
| **13** *Nov* | P | 3 487 | 1 853 | 1 634 | 4 518 | -267 | 2 240 | 4 | 2 541 | -5 146 | -1 | -9 649 | 2 586 | 1 918 |
| *Dec* | P | 1 888 | -1 089 | 2 977 | -1 355 | -724 | -2 542 | -0 | 1 912 | 1 476 | 2 | -730 | 2 573 | -369 |
| **14** *Jan* | P | 4 054 | 771 | 3 283 | 8 270 | -44 | 4 389 | - | 3 925 | -2 786 | 403 | -1 435 | -2 087 | 333 |
| *Feb* | P | 5 195 | 1 945 | 3 250 | 4 745 | 12 | 737 | -1 | 3 997 | -4 821 | 170 | -4 002 | -2 310 | 1 322 |
| *Mar* | P | 3 614 | 1 229 | 2 384 | 6 479 | -135 | 2 935 | -0 | 3 680 | 5 966 | 1 | 4 664 | 299 | 1 002 |
| *Apr* | P | -216 | 223 | -439 | 7 235 | -1 070 | 3 778 | -19 | 4 545 | 2 639 | -7 | -2 508 | 2 837 | 2 317 |
| *May* | P | 815 | -283 | 1 098 | -1 971 | -634 | -2 621 | -0 | 1 284 | 12 975 | -0 | 10 949 | -97 | 2 123 |
| *Jun* | P | 6 581 | 701 | 5 880 | -1 852 | -532 | -4 679 | -1 283 | 4 642 | 8 074 | 0 | 6 195 | 229 | 1 649 |
| *Jul* | P | -1 474 | -94 | -1 380 | 3 319 | -666 | -324 | -628 | 4 937 | -2 285 | -0 | -1 619 | -44 | -621 |
| *Aug* | P | 1 420 | -1 496 | 2 916 | 10 297 | -485 | 5 857 | 0 | 4 926 | -15 452 | -0 | -12 480 | -179 | -2 793 |
| *Sep* | P | 2 081 | -284 | 2 365 | 2 575 | -266 | -579 | 0 | 3 420 | 9 606 | -1 | 9 295 | -33 | 345 |
| *Oct* | P | 3 073 | -8 | 3 081 | 6 548 | -1 595 | 3 073 | 0 | 5 069 | -3 241 | 1 | -4 361 | 200 | 919 |
| *Nov* | P | 4 168 | 3 113 | 1 055 | 9 233 | 428 | 1 494 | 0 | 7 312 | 13 480 | -0 | 11 221 | 2 178 | 82 |
| *Dec* | P | -6 182 | -1 876 | -4 306 | -7 117 | 1 300 | -14 999 | -3 | 6 584 | -23 214 | -7 | -24 474 | 2 787 | -1 520 |
| **15** *Jan* | A | 3 172 | 637 | 2 535 | 9 241 | 905 | 3 062 | 43 | 5 232 | 3 705 | -0 | 4 737 | -2 158 | 1 127 |
| *Feb* | A | 347 | -11 | 358 | 12 904 | 584 | 1 310 | 149 | 10 861 | -2 733 | -1 | 2 077 | -4 183 | -626 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.9 Direct and portfolio investment
### Net changes in assets.
### Monetary financial institutions

*EUR millions*

| | | Direct investment | Portfolio investment (a) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Banco de España | | | Other monetary financial institutions | | | | | |
| | | | Debt securities | | | | | Debt securities (b) | | | |
| | | Total | Total | Long-term | Short-term | Total | Equity and investment fund shares | Total | Long-term | Short-term |
| | | 1 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7=8+9 | 8 | 9 |
| **09** | | 6 201 | -5 937 | -3 997 | -1 940 | 8 935 | -1 589 | 10 525 | 7 230 | 3 295 |
| **10** | | -6 480 | -6 708 | -6 440 | -268 | -34 558 | -1 934 | -32 623 | -29 151 | -3 473 |
| **11** | | 17 443 | 4 730 | 4 378 | 352 | -7 822 | -2 307 | -5 515 | -4 606 | -909 |
| **12** | P | -79 | -13 620 | -13 152 | -468 | 22 187 | -624 | 22 811 | 14 946 | 7 866 |
| **13** | P | -1 566 | -10 151 | -10 152 | 1 | -9 989 | 665 | -10 654 | -6 964 | -3 690 |
| **11** *Q1* | | 4 892 | -110 | -601 | 492 | 1 432 | -485 | 1 917 | 410 | 1 506 |
| *Q2* | | 9 938 | -942 | -1 349 | 408 | 1 092 | -912 | 2 005 | 2 234 | -229 |
| *Q3* | | 1 450 | 2 668 | 3 093 | -426 | -925 | -722 | -202 | 900 | -1 103 |
| *Q4* | | 1 163 | 3 114 | 3 236 | -122 | -9 422 | -187 | -9 234 | -8 151 | -1 084 |
| **12** *Q1* | P | 1 494 | -4 663 | -4 195 | -468 | 8 306 | 495 | 7 810 | 7 665 | 145 |
| *Q2* | P | 557 | -2 916 | -2 916 | - | -5 733 | -528 | -5 205 | -4 353 | -852 |
| *Q3* | P | -2 486 | -3 003 | -3 003 | - | -2 167 | -345 | -1 822 | -4 705 | 2 883 |
| *Q4* | P | 356 | -3 038 | -3 038 | - | 21 782 | -246 | 22 028 | 16 339 | 5 689 |
| **13** *Q1* | P | -594 | -2 531 | -2 531 | - | 1 608 | 363 | 1 245 | -786 | 2 031 |
| *Q2* | P | 35 | -2 289 | -2 289 | - | -3 698 | 673 | -4 372 | -3 978 | -393 |
| *Q3* | P | -115 | -3 638 | -3 638 | 1 | -3 306 | -485 | -2 822 | -3 813 | 991 |
| *Q4* | P | -891 | -1 693 | -1 694 | 1 | -4 592 | 113 | -4 705 | 1 614 | -6 319 |
| **14** *Q1* | P | 3 945 | -167 | -168 | 0 | 8 061 | 541 | 7 520 | 6 881 | 640 |
| *Q2* | P | 641 | -2 235 | -2 235 | 1 | -3 521 | -1 250 | -2 271 | -1 074 | -1 197 |
| *Q3* | P | -1 874 | -1 416 | -1 417 | 1 | 4 953 | 1 595 | 3 358 | 4 332 | -974 |
| *Q4* | P | 1 229 | 133 | 132 | 0 | -10 431 | 1 682 | -12 113 | -11 428 | -685 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.10 Direct and portfolio investment.
### Net changes in assets.
### General government and other resident sectors

*EUR millions*

| | | General government | | Other resident sectors | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | Direct investment | | | Portfolio investment | | | | |
| | | Total | Debt securities. Long-term | Total | Equity | Debt instruments | Total | Equity and investment fund shares | Debt securities | | |
| | | | | | | | | | Total | Long-term | Short-term |
| | | 1 | 2 | 3=4+5 | 4 | 5 | 6=7+8 | 7 | 8=9+10 | 9 | 10 |
| **09** | | -12 241 | -12 240 | 5 556 | 3 211 | 2 345 | 7 588 | 9 373 | -1 785 | 3 334 | -5 118 |
| **10** | | -5 956 | -5 956 | 35 467 | 30 418 | 5 049 | -23 853 | 11 164 | -35 017 | -32 071 | -2 946 |
| **11** | | -1 101 | -1 100 | 15 077 | 1 871 | 13 205 | -33 020 | -6 892 | -26 128 | -25 104 | -1 025 |
| **12** | P | -4 871 | -5 667 | -3 829 | -2 738 | -1 091 | -13 559 | 7 090 | -20 649 | -21 201 | 553 |
| **13** | P | -820 | -23 | 21 019 | 17 352 | 3 667 | 4 526 | 13 185 | -8 659 | -6 571 | -2 087 |
| **11** *Q1* | | -620 | -620 | 8 373 | 7 371 | 1 002 | -8 997 | 1 303 | -10 300 | -10 545 | 246 |
| *Q2* | | -27 | -27 | -4 696 | -7 521 | 2 824 | -9 510 | -498 | -9 012 | -7 976 | -1 036 |
| *Q3* | | -483 | -482 | 5 378 | -3 355 | 8 733 | -6 359 | -3 503 | -2 855 | -3 500 | 645 |
| *Q4* | | 29 | 29 | 6 022 | 5 376 | 646 | -8 154 | -4 193 | -3 961 | -3 083 | -879 |
| **12** *Q1* | P | -342 | -341 | -2 592 | -1 505 | -1 086 | -5 029 | 1 968 | -6 996 | -6 394 | -602 |
| *Q2* | P | -513 | -514 | 1 871 | 2 067 | -197 | -2 567 | 2 086 | -4 653 | -4 945 | 292 |
| *Q3* | P | -2 350 | -2 349 | 1 151 | 2 927 | -1 777 | -2 804 | 1 012 | -3 816 | -3 267 | -549 |
| *Q4* | P | -1 666 | -2 464 | -4 259 | -6 228 | 1 969 | -3 159 | 2 024 | -5 184 | -6 595 | 1 411 |
| **13** *Q1* | P | -211 | 586 | 7 881 | 7 615 | 266 | -616 | 4 234 | -4 850 | -3 101 | -1 749 |
| *Q2* | P | -622 | -622 | 4 014 | 4 481 | -467 | 43 | 3 419 | -3 376 | -2 966 | -410 |
| *Q3* | P | 3 | 3 | 3 971 | 2 139 | 1 832 | 26 | 1 079 | -1 053 | -1 811 | 758 |
| *Q4* | P | 10 | 10 | 5 153 | 3 117 | 2 036 | 5 073 | 4 453 | 620 | 1 306 | -686 |
| **14** *Q1* | P | -2 | -2 | 8 917 | 2 780 | 6 137 | 11 601 | 7 505 | 4 096 | 3 918 | 179 |
| *Q2* | P | -1 302 | -1 302 | 6 540 | 3 450 | 3 090 | 10 471 | 9 362 | 1 109 | 760 | 348 |
| *Q3* | P | -628 | -628 | 3 901 | 4 787 | -886 | 13 282 | 7 855 | 5 428 | 4 977 | 451 |
| *Q4* | P | -2 | -2 | -170 | -944 | 774 | 18 965 | 9 724 | 9 241 | 8 711 | 530 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.11 Other investment.Net changes in assets. Breakdown by institutional sectors

*EUR millions*

| | | Total | General government | | | | Other resident sectors | | | | Monetary financial institutions | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Loans | Currency and deposits | Other financial assets (a) | Total | Loans | Currency and deposits | Other financial assets | Total | Banco de España | Other monetary financial institutions | | | |
| | | | | | | | | | | | | | Total | Loans | Currency and deposits | Other financial assets (a) |
| | | 1=2+6+10 | 2=3+4+5 | 3 | 4 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10=11+12 | 11 | 12=13 to 15 | 13 | 14 | 15 |
| **09** | | 4 393 | 1 313 | 289 | -88 | 1 112 | -788 | 127 | -812 | -102 | 3 868 | 385 | 3 482 | -1 578 | 4 769 | 291 |
| **10** | | 17 630 | 3 218 | 2 537 | -20 | 701 | 6 084 | -47 | 5 945 | 186 | 8 328 | 3 | 8 325 | 603 | 6 583 | 1 139 |
| **11** | | 33 962 | 6 855 | 5 932 | 92 | 831 | 9 929 | -531 | 10 103 | 357 | 17 177 | 68 | 17 109 | 2 989 | 12 758 | 1 362 |
| **12** | P | 45 241 | 20 210 | 15 769 | 293 | 4 149 | 9 471 | -161 | 9 590 | 42 | 15 560 | 375 | 15 184 | 823 | 15 197 | -835 |
| **13** | P | -55 807 | 8 510 | 4 794 | -1 | 3 717 | 8 283 | 420 | 3 002 | 4 861 | -72 600 | 47 | -72 647 | -12 613 | -52 243 | -7 791 |
| **11** *Q1* | | 10 817 | -691 | 3 070 | -21 | -3 739 | 3 850 | -140 | 3 841 | 149 | 7 657 | -237 | 7 895 | -51 | 8 835 | -890 |
| *Q2* | | 11 886 | 1 111 | 855 | 5 | 251 | 1 407 | -234 | 1 597 | 44 | 9 368 | 267 | 9 101 | 3 734 | 5 432 | -64 |
| *Q3* | | 2 496 | 449 | 631 | -29 | -154 | 5 321 | -54 | 4 996 | 380 | -3 274 | -118 | -3 157 | -3 782 | -206 | 831 |
| *Q4* | | 8 764 | 5 986 | 1 376 | 137 | 4 473 | -649 | -103 | -331 | -216 | 3 427 | 156 | 3 270 | 3 088 | -1 302 | 1 485 |
| **12** *Q1* | P | 24 776 | 1 109 | 5 267 | -11 | -4 147 | 196 | -312 | 632 | -125 | 23 471 | -82 | 23 553 | -704 | 24 750 | -493 |
| *Q2* | P | 37 830 | 5 790 | 5 712 | -2 | 80 | 5 329 | -36 | 5 025 | 339 | 26 711 | 187 | 26 524 | -137 | 26 132 | 529 |
| *Q3* | P | -25 246 | -3 | 294 | 7 | -305 | 2 673 | -24 | 2 870 | -173 | -27 916 | -41 | -27 876 | 3 351 | -33 587 | 2 360 |
| *Q4* | P | 7 881 | 13 314 | 4 495 | 299 | 8 520 | 1 273 | 211 | 1 062 | -0 | -6 706 | 311 | -7 017 | -1 687 | -2 098 | -3 232 |
| **13** *Q1* | P | -4 745 | -3 857 | 671 | 3 | -4 530 | -529 | -221 | -1 862 | 1 554 | -360 | -138 | -222 | -83 | 1 339 | -1 478 |
| *Q2* | P | -14 161 | 4 802 | 2 823 | 2 | 1 977 | 2 148 | 11 | 1 433 | 704 | -21 111 | 90 | -21 200 | -7 812 | -9 676 | -3 713 |
| *Q3* | P | -30 695 | 319 | 411 | - | -92 | 3 430 | 504 | 2 454 | 473 | -34 444 | 91 | -34 535 | -2 079 | -30 694 | -1 762 |
| *Q4* | P | -6 206 | 7 246 | 889 | -5 | 6 362 | 3 234 | 126 | 977 | 2 131 | -16 686 | 4 | -16 690 | -2 640 | -13 212 | -838 |
| **14** *Q1* | P | -1 641 | -4 098 | -32 | 7 | -4 073 | 2 657 | 295 | -87 | 2 449 | -199 | 574 | -773 | -1 137 | -923 | 1 286 |
| *Q2* | P | 23 688 | 2 969 | 965 | -7 | 2 012 | 6 090 | 422 | 5 390 | 278 | 14 629 | -7 | 14 636 | -2 169 | 15 900 | 905 |
| *Q3* | P | -8 131 | -256 | 13 | -4 | -265 | -3 069 | -215 | -3 680 | 826 | -4 806 | -1 | -4 804 | 820 | -6 534 | 910 |
| *Q4* | P | -12 975 | 5 165 | -16 | -0 | 5 181 | -519 | 117 | -2 203 | 1 566 | -17 621 | -7 | -17 614 | 2 443 | -20 777 | 721 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.12 Net changes in liabilities. Breakdown by institutional sector

*EUR millions*

| | | Direct investment (a) | | | Portfolio investment (b) | | | | Other investment (c) | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other monetary financial institutions | Other resident sectors | Total | Other monetary financial institutions | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors |
| | | 1=2+3 | 2 | 3 | 4=5+6+7 | 5 | 6 | 7 | 8=9 to 12 | 9 | 10 | 11 | 12 |
| **11** | | 23 294 | 2 260 | 21 035 | -68 194 | -32 799 | -10 965 | -24 430 | 115 990 | 124 056 | -18 933 | 2 495 | 8 372 |
| **12** | P | 19 191 | 2 825 | 16 366 | -51 645 | -40 908 | 3 043 | -13 780 | 57 522 | 162 366 | -150 802 | 54 959 | -9 001 |
| **13** | P | 31 432 | 1 147 | 30 285 | 28 571 | -9 301 | 62 237 | -24 366 | -151 770 | -123 723 | -31 252 | 7 222 | -4 018 |
| **14** | P | 17 264 | 828 | 16 435 | 43 380 | 6 214 | 48 366 | -11 200 | -15 917 | -23 619 | 8 397 | 1 696 | -2 391 |
| **14** *J-F* | P | 5 065 | 1 681 | 3 384 | -4 776 | -63 | 4 856 | -9 569 | 16 546 | 18 389 | -3 205 | -366 | 1 728 |
| **15** *J-F* | A | 2 822 | -250 | 3 072 | 31 365 | 5 441 | 22 720 | 3 204 | -1 509 | 2 679 | -2 300 | -1 247 | -641 |
| **13** *Nov* | P | 1 770 | -727 | 2 497 | 21 101 | 4 291 | 16 344 | 466 | -27 486 | -22 914 | -3 722 | 249 | -1 099 |
| *Dec* | P | 477 | 11 | 465 | 18 049 | 1 179 | 20 892 | -4 021 | -28 190 | -27 648 | 381 | 74 | -998 |
| **14** *Jan* | P | 4 170 | 1 555 | 2 614 | -2 350 | 2 681 | -2 344 | -2 687 | 8 814 | 7 402 | 1 858 | 166 | -611 |
| *Feb* | P | 895 | 126 | 769 | -2 425 | -2 743 | 7 200 | -6 883 | 7 731 | 10 987 | -5 063 | -531 | 2 339 |
| *Mar* | P | 3 690 | 319 | 3 371 | 8 477 | 7 170 | 451 | 855 | 290 | -5 100 | 5 709 | 265 | -583 |
| *Apr* | P | 2 338 | 253 | 2 085 | -4 782 | -964 | -5 786 | 1 968 | 9 391 | 3 476 | 4 229 | 1 154 | 532 |
| *May* | P | 2 064 | 82 | 1 982 | 13 582 | 2 343 | 7 362 | 3 878 | -1 941 | -5 733 | 2 549 | -319 | 1 562 |
| *Jun* | P | 2 424 | 276 | 2 148 | 21 352 | 29 | 20 149 | 1 174 | -23 915 | -15 168 | -6 426 | 589 | -2 910 |
| *Jul* | P | 8 001 | -133 | 8 133 | -19 058 | -3 492 | -14 539 | -1 027 | 11 149 | 7 032 | 2 597 | -1 168 | 2 689 |
| *Aug* | P | 5 650 | 378 | 5 272 | 416 | -255 | 3 743 | -3 071 | -12 084 | -3 172 | -6 682 | 82 | -2 312 |
| *Sep* | P | -3 944 | -478 | -3 466 | 3 918 | 1 869 | 2 777 | -728 | 16 032 | -1 599 | 15 893 | 350 | 1 388 |
| *Oct* | P | 997 | -1 125 | 2 122 | -12 413 | -5 614 | -2 132 | -4 668 | 5 622 | -10 188 | 16 965 | -302 | -853 |
| *Nov* | P | 291 | -656 | 948 | 15 988 | -248 | 15 890 | 346 | 2 642 | -9 228 | 14 947 | 1 123 | -4 200 |
| *Dec* | P | -9 312 | 231 | -9 544 | 20 675 | 5 437 | 15 593 | -355 | -39 649 | -2 326 | -38 180 | 288 | 569 |
| **15** *Jan* | A | 2 859 | -136 | 2 996 | 27 552 | 1 848 | 24 538 | 1 166 | -7 840 | 2 160 | -7 120 | -8 | -2 873 |
| *Feb* | A | -37 | -114 | 77 | 3 814 | 3 594 | -1 818 | 2 038 | 6 331 | 518 | 4 820 | -1 239 | 2 232 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.13 Direct and portfolio investment. Net changes in liabilities. Monetary financial instituitons

*EUR millions*

| | | Direct investment | Portfolio investment | | | | |
|---|---|---|---|---|---|---|---|
| | | Total | Total | Equity and investment fund shares | Debt securities | | |
| | | | | | Total | Long-term | Short-term |
| | | 1 | 2=3+4 | 3 | 4=5+6 | 5 | 6 |
| **09** | | 1 464 | 16 379 | 9 166 | 7 213 | 5 033 | 2 180 |
| **10** | | 2 312 | -21 186 | -1 744 | -19 441 | -14 483 | -4 958 |
| **11** | | 2 260 | -32 799 | -1 775 | -31 024 | -23 582 | -7 441 |
| **12** | P | 2 825 | -40 908 | 3 740 | -44 649 | -43 201 | -1 448 |
| **13** | P | 1 147 | -9 301 | 4 483 | -13 784 | -13 382 | -402 |
| **11** *Q1* | | 208 | 359 | 2 158 | -1 799 | -1 502 | -298 |
| *Q2* | | 582 | -10 164 | -1 935 | -8 229 | -5 221 | -3 008 |
| *Q3* | | 1 056 | -10 989 | -1 690 | -9 299 | -8 094 | -1 205 |
| *Q4* | | 413 | -12 005 | -308 | -11 696 | -8 765 | -2 931 |
| **12** *Q1* | P | 819 | -11 538 | 1 450 | -12 988 | -12 882 | -106 |
| *Q2* | P | -34 | -23 686 | -2 423 | -21 262 | -20 609 | -654 |
| *Q3* | P | 117 | -9 042 | 2 643 | -11 685 | -11 069 | -616 |
| *Q4* | P | 1 924 | 3 357 | 2 071 | 1 286 | 1 358 | -72 |
| **13** *Q1* | P | 1 | -1 265 | -735 | -530 | -184 | -347 |
| *Q2* | P | 226 | -6 377 | -2 140 | -4 238 | -4 094 | -144 |
| *Q3* | P | 1 388 | -4 162 | 3 833 | -7 995 | -7 968 | -27 |
| *Q4* | P | -468 | 2 504 | 3 524 | -1 020 | -1 136 | 116 |
| **14** *Q1* | P | 2 001 | 7 108 | 2 941 | 4 167 | 3 898 | 269 |
| *Q2* | P | 610 | 1 408 | 2 879 | -1 471 | -1 713 | 242 |
| *Q3* | P | -232 | -1 878 | -919 | -959 | -1 398 | 439 |
| *Q4* | P | -1 551 | -424 | -734 | 310 | -533 | 842 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.14 Direct and portfolio investment. Net changes in liabilities. General government and other resident sectors

*EUR millions*

| | | General government | | | Other resident sectors | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Portfolio investment | | | Direct investment | | | Portfolio investment | | | |
| | | Debt securities | | | Total | Equity and investment fund shares | Debt instruments | Total | Equity and investment fund shares | Debt securities | |
| | | Total | Long-term | Short-term | | | | | | Long-term | Short-term |
| | | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9+10 | 8 | 9 | 10 |
| **09** | | 56 886 | 25 672 | 31 214 | 8 349 | 6 461 | 1 888 | -24 950 | -2 799 | -27 186 | 5 035 |
| **10** | | 14 326 | 15 157 | -831 | 28 138 | 25 454 | 2 684 | -29 108 | -1 705 | -21 106 | -6 296 |
| **11** | | -10 965 | -3 953 | -7 012 | 21 035 | 23 897 | -2 862 | -24 430 | 5 285 | -23 727 | -5 989 |
| **12** | P | 3 043 | 2 123 | 920 | 16 366 | 26 719 | -10 353 | -13 780 | 3 964 | -18 137 | 394 |
| **13** | P | 62 237 | 52 069 | 10 168 | 30 285 | 30 121 | 163 | -24 366 | 2 645 | -25 344 | -1 667 |
| **11** *Q1* | | 9 434 | 10 139 | -706 | 9 616 | 9 972 | -356 | 5 312 | 8 910 | -3 395 | -203 |
| *Q2* | | -6 167 | -6 738 | 571 | -3 968 | -777 | -3 192 | -11 866 | -4 309 | -8 468 | 910 |
| *Q3* | | 410 | 136 | 273 | 7 091 | 7 957 | -866 | -10 736 | -769 | -5 587 | -4 380 |
| *Q4* | | -14 641 | -7 491 | -7 151 | 8 296 | 6 745 | 1 551 | -7 140 | 1 453 | -6 277 | -2 316 |
| **12** *Q1* | P | -23 118 | -17 899 | -5 219 | 4 308 | 5 163 | -855 | -1 608 | -565 | -4 296 | 3 254 |
| *Q2* | P | -12 937 | -7 214 | -5 723 | -397 | 6 552 | -6 949 | -20 887 | 890 | -19 002 | -2 775 |
| *Q3* | P | 14 214 | 9 635 | 4 579 | 1 106 | 3 789 | -2 683 | -6 942 | 1 838 | -6 925 | -1 855 |
| *Q4* | P | 24 884 | 17 601 | 7 283 | 11 348 | 11 214 | 134 | 15 657 | 1 802 | 12 085 | 1 770 |
| **13** *Q1* | P | 6 422 | 9 574 | -3 152 | 10 887 | 9 570 | 1 317 | -6 042 | 207 | -7 671 | 1 422 |
| *Q2* | P | -1 271 | -2 233 | 963 | 7 274 | 6 894 | 380 | -7 578 | -1 811 | -6 057 | 291 |
| *Q3* | P | 17 355 | 16 212 | 1 143 | 3 344 | 4 763 | -1 419 | -4 370 | 2 640 | -6 973 | -38 |
| *Q4* | P | 39 731 | 28 516 | 11 214 | 8 779 | 8 895 | -115 | -6 376 | 1 609 | -4 643 | -3 342 |
| **14** *Q1* | P | 5 307 | 3 490 | 1 817 | 6 754 | 3 304 | 3 450 | -8 714 | -1 843 | -7 895 | 1 023 |
| *Q2* | P | 21 725 | 5 364 | 16 361 | 6 216 | 3 881 | 2 335 | 7 019 | 4 479 | 2 259 | 281 |
| *Q3* | P | -8 019 | -9 066 | 1 047 | 9 939 | 3 209 | 6 730 | -4 827 | 972 | -6 014 | 215 |
| *Q4* | P | 29 352 | 19 753 | 9 599 | -6 474 | -279 | -6 195 | -4 678 | 798 | -5 657 | 181 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.15 Other investment.Net changes in liabilities. Breakdown by institutional sector

*EUR millions*

| | | Total | General government | | | Other resident sectors | | | Monetary financial institutions | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Loans | Other financial liabilities | Total | Loans | Other financial liabilities (a) | Total | Banco de España | Other monetary financial instituitons | | |
| | | | | | | | | | | | Total | Deposits | Other financial liabilities (a) |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10=11+12 | 11 | 12 |
| **09** | | 17 582 | 2 317 | 2 317 | - | -828 | -295 | -533 | 16 093 | 8 909 | 7 185 | 7 185 | - |
| **10** | | 16 183 | 5 074 | 5 074 | - | 8 866 | 7 258 | 1 609 | 2 242 | 9 788 | -7 545 | -7 545 | - |
| **11** | | 115 990 | 2 495 | 2 288 | 207 | 8 372 | 6 107 | 2 265 | 105 123 | 124 056 | -18 933 | -18 933 | - |
| **12** | P | 57 522 | 54 959 | 54 943 | 16 | -9 001 | -10 266 | 1 265 | 11 564 | 162 366 | -150 802 | -150 802 | - |
| **13** | P | -151 770 | 7 222 | 7 218 | 4 | -4 018 | -2 266 | -1 751 | -154 975 | -123 723 | -31 252 | -30 782 | -470 |
| **11** *Q1* | | -1 807 | 88 | 22 | 66 | 245 | 699 | -454 | -2 139 | -10 895 | 8 755 | 8 755 | - |
| *Q2* | | 49 454 | 859 | 718 | 141 | 1 709 | 1 355 | 354 | 46 886 | 5 333 | 41 553 | 41 553 | - |
| *Q3* | | 28 502 | 644 | 644 | - | 6 537 | 4 342 | 2 195 | 21 321 | 43 260 | -21 939 | -21 939 | - |
| *Q4* | | 39 842 | 904 | 904 | - | -118 | -289 | 171 | 39 056 | 86 358 | -47 303 | -47 303 | - |
| **12** *Q1* | P | 60 233 | 5 470 | 5 470 | - | 1 772 | 1 621 | 151 | 52 991 | 101 055 | -48 063 | -48 063 | - |
| *Q2* | P | 92 397 | 5 643 | 5 627 | 16 | -1 668 | -1 817 | 149 | 88 422 | 132 386 | -43 964 | -43 964 | - |
| *Q3* | P | -44 253 | 366 | 366 | - | 44 | -505 | 549 | -44 662 | -8 279 | -36 383 | -36 383 | - |
| *Q4* | P | -50 856 | 43 480 | 43 480 | - | -9 149 | -9 566 | 417 | -85 188 | -62 796 | -22 391 | -22 391 | - |
| **13** *Q1* | P | -7 156 | 2 518 | 2 510 | 7 | -2 145 | -1 087 | -1 058 | -7 529 | -40 442 | 32 913 | 33 682 | -769 |
| *Q2* | P | -22 778 | 2 838 | 2 840 | -2 | -2 545 | -2 553 | 7 | -23 071 | -14 303 | -8 767 | -9 497 | 730 |
| *Q3* | P | -57 329 | 2 201 | 2 203 | -2 | -33 | 1 420 | -1 453 | -59 498 | -14 082 | -45 415 | -45 262 | -153 |
| *Q4* | P | -64 507 | -335 | -335 | 1 | 705 | -47 | 752 | -64 877 | -54 895 | -9 982 | -9 705 | -278 |
| **14** *Q1* | P | 16 835 | -101 | 181 | -281 | 1 144 | -121 | 1 265 | 15 792 | 13 289 | 2 503 | 2 145 | 359 |
| *Q2* | P | -16 464 | 1 424 | 1 420 | 4 | -816 | -1 392 | 576 | -17 073 | -17 425 | 353 | -1 084 | 1 437 |
| *Q3* | P | 15 097 | -736 | -732 | -4 | 1 765 | 1 773 | -8 | 14 069 | 2 261 | 11 808 | 12 467 | -659 |
| *Q4* | P | -31 385 | 1 109 | 1 109 | 0 | -4 484 | -4 051 | -432 | -28 010 | -21 742 | -6 268 | -5 596 | -672 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### B) International investment position

### 17.21 Summary

*End-of-period positions* — *EUR billions*

| | | Net international investment position (assets-liabil.) | Total, excluding Banco de España | | | | | | | | | | | Banco de España | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Net position excluding Banco de España (assets - liabil.) | Direct investment | | | Portfolio investment | | | Other investment | | | Financial derivatives Net position (assets-liabil.) | Banco de España Net position (assets-liabil.) | Reserves (a) | Net position with the Eurosystem | Other |
| | | | | Net position (assets-liabil.) | Assets | Liabilities | Net position (assets-liabil.) | Assets | Liabilities | Net position (assets-liabil.) | Assets | Liabilities | | | | | |
| | | 1=2+13 | 2=3+6+9+12 | 3=4-5 | 4 | 5 | 6=7-8 | 7 | 8 | 9=10-11 | 10 | 11 | 12 | 13=14 to 16 | 14 | 15 | 16 |
| **06** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **07** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **08** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **09** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **10** *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **11** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | P | -949 | -696 | -23 | 521 | 543 | -504 | 287 | 791 | -171 | 388 | 558 | 2 | -254 | 38 | -333 | 41 |
| **13** *Q1* | P | -946 | -732 | -19 | 539 | 559 | -505 | 301 | 806 | -209 | 386 | 595 | 2 | -214 | 40 | -292 | 38 |
| *Q2* | P | -942 | -735 | -42 | 522 | 564 | -488 | 297 | 786 | -208 | 379 | 586 | 2 | -207 | 35 | -278 | 36 |
| *Q3* | P | -973 | -777 | -51 | 518 | 569 | -535 | 301 | 836 | -194 | 348 | 542 | 2 | -196 | 35 | -264 | 32 |
| *Q4* | P | -984 | -839 | -60 | 522 | 582 | -583 | 310 | 893 | -199 | 348 | 547 | 3 | -144 | 34 | -209 | 31 |
| **14** *Q1* | P | -991 | -835 | -46 | 537 | 583 | -584 | 338 | 922 | -205 | 345 | 550 | -1 | -156 | 34 | -222 | 32 |
| *Q2* | P | -998 | -858 | -47 | 543 | 590 | -626 | 353 | 980 | -181 | 369 | 551 | -3 | -140 | 35 | -204 | 30 |
| *Q3* | P | -991 | -849 | -44 | 558 | 603 | -599 | 375 | 973 | -202 | 366 | 568 | -4 | -142 | 37 | -207 | 28 |
| *Q4* | P | -990 | -874 | -39 | 555 | 595 | -622 | 384 | 1 006 | -207 | 354 | 561 | -6 | -115 | 41 | -185 | 28 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### B) International investment position

### 17.22 Assets

*End-of-period positions* — *EUR billions*

| | | Total | Direct investment | | | Portfolio investment, including Banco de España | | | | | Other investment, including Banco de España | | | | | Financial derivatives | Reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Equity | Debt instrument | Total, excluding Banco de España | | | | Banco de España | Total, excluding Banco de España | | | | Banco de España | | |
| | | | | | | Total | Equity and investment fund shares | Debt securities Long term | Debt securities Short term | | Total | Loans | Currency and deposits | Other assets (a) | | | |
| | | 1=2+5+9+10+14+15+16 | 2=3+4 | 3 | 4 | 5=6 to 8 | 6 | 7 | 8 | 9 | 10=11 to 13 | 11 | 12 | 13 | 14 | 15 | 16 |
| **06** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **07** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **08** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **09** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **10** *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **11** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | P | 1 431 | 521 | 443 | 78 | 287 | 101 | 173 | 13 | 43 | 388 | 98 | 220 | 69 | 6 | 149 | 38 |
| **13** *Q1* | P | 1 451 | 539 | 459 | 80 | 301 | 115 | 173 | 13 | 41 | 386 | 99 | 221 | 66 | 6 | 139 | 40 |
| *Q2* | P | 1 398 | 522 | 444 | 79 | 297 | 119 | 166 | 12 | 38 | 379 | 94 | 220 | 65 | 6 | 121 | 35 |
| *Q3* | P | 1 360 | 518 | 440 | 78 | 301 | 126 | 161 | 14 | 35 | 348 | 92 | 192 | 64 | 6 | 117 | 35 |
| *Q4* | P | 1 351 | 522 | 442 | 80 | 310 | 137 | 165 | 7 | 33 | 348 | 90 | 187 | 71 | 6 | 98 | 34 |
| **14** *Q1* | P | 1 390 | 537 | 450 | 88 | 338 | 147 | 183 | 8 | 34 | 345 | 89 | 186 | 70 | 6 | 96 | 34 |
| *Q2* | P | 1 440 | 543 | 453 | 90 | 353 | 156 | 190 | 7 | 32 | 369 | 89 | 208 | 73 | 6 | 101 | 35 |
| *Q3* | P | 1 482 | 558 | 471 | 87 | 375 | 167 | 201 | 7 | 31 | 366 | 91 | 201 | 75 | 6 | 110 | 37 |
| *Q4* | P | 1 482 | 555 | 468 | 87 | 384 | 181 | 197 | 6 | 31 | 354 | 94 | 178 | 82 | 6 | 110 | 41 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### B) International investment position

### 17.23 Assets. Portfolio investment, including Banco de España. Breakdown by institutional sector

*End-of-period data* — *EUR millions*

| | | Equity and investment fund shares | | | Debt securities Long-term | | | | | Debt securities Short-term | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other monetary financial institutions | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors |
| | | 1=2+3 | 2 | 3 | 4=5 to 8 | 5 | 6 | 7 | 8 | 9=10 to 13 | 10 | 11 | 12 | 13 |
| **06** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **07** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **08** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **09** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **10** *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **11** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | P | 100 594 | 3 829 | 96 765 | 215 897 | 42 850 | 75 867 | 2 125 | 95 055 | 13 259 | - | 9 441 | 789 | 3 029 |
| **13** *Q1* | P | 114 591 | 4 236 | 110 355 | 213 652 | 40 536 | 75 943 | 2 603 | 94 570 | 13 025 | - | 11 565 | - | 1 460 |
| *Q2* | P | 119 288 | 4 333 | 114 955 | 204 022 | 37 961 | 72 496 | 1 957 | 91 607 | 12 150 | - | 11 127 | - | 1 023 |
| *Q3* | P | 126 248 | 5 240 | 121 009 | 195 598 | 34 648 | 68 492 | 1 930 | 90 528 | 13 959 | - | 12 258 | - | 1 701 |
| *Q4* | P | 137 459 | 7 604 | 129 855 | 198 699 | 33 274 | 70 533 | 1 889 | 93 002 | 6 923 | - | 5 870 | - | 1 054 |
| **14** *Q1* | P | 146 945 | 8 438 | 138 507 | 216 937 | 33 717 | 81 147 | 1 905 | 100 169 | 7 659 | - | 6 378 | - | 1 281 |
| *Q2* | P | 156 444 | 7 490 | 148 955 | 221 597 | 31 816 | 82 177 | 638 | 106 965 | 6 966 | - | 5 235 | - | 1 731 |
| *Q3* | P | 166 645 | 9 313 | 157 332 | 231 929 | 30 581 | 89 141 | 102 | 112 107 | 6 513 | - | 4 360 | - | 2 154 |
| *Q4* | P | 180 543 | 11 537 | 169 006 | 227 615 | 30 682 | 80 358 | 32 | 116 543 | 6 158 | - | 3 640 | - | 2 518 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### B) International investment position

### 17.24 Assets
### Other investment, including Banco de España
### Breakdown by institutional sector

*End-of-period data* — *EUR millions*

| | | Loans | | | | Deposits | | | | Other financial assets (a) | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Monetary financial institutions | General Government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | Other resident sectors | Total | of which: Other resident sectors |
| | | 1=2 to 4 | 2 | 3 | 4 | 5=6 to 8 | 6 | 7 | 8 | 9 | 10 |
| **06** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **07** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **08** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **09** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **10** *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **11** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | P | 98 493 | 64 560 | 30 732 | 3 201 | 224 895 | 4 785 | 151 691 | 68 420 | 70 017 | 31 420 |
| **13** *Q1* | P | 99 160 | 64 714 | 31 459 | 2 987 | 225 650 | 4 786 | 154 167 | 66 697 | 66 729 | 34 087 |
| *Q2* | P | 93 978 | 56 714 | 34 202 | 3 061 | 224 855 | 4 785 | 152 185 | 67 885 | 65 600 | 34 740 |
| *Q3* | P | 92 230 | 54 168 | 34 514 | 3 548 | 196 761 | 4 784 | 122 479 | 69 498 | 64 651 | 35 655 |
| *Q4* | P | 90 149 | 51 218 | 35 309 | 3 622 | 191 719 | 4 787 | 117 169 | 69 764 | 72 084 | 41 330 |
| **14** *Q1* | P | 89 227 | 50 099 | 35 269 | 3 859 | 191 256 | 5 125 | 116 294 | 69 838 | 70 982 | 42 826 |
| *Q2* | P | 88 641 | 48 087 | 36 258 | 4 296 | 212 984 | 5 126 | 132 408 | 75 450 | 74 121 | 43 020 |
| *Q3* | P | 90 821 | 50 077 | 36 621 | 4 123 | 205 790 | 5 125 | 127 743 | 72 923 | 75 886 | 44 047 |
| *Q4* | P | 93 866 | 53 083 | 36 655 | 4 128 | 183 383 | 5 126 | 107 577 | 70 680 | 83 441 | 45 657 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### B) International investment position

### 17.27 Liabilities

*End-of-period positions* — *EUR billions*

| | | Total | Direct investment | | | Portfolio investment | | | | Other investment, including Banco de España | | | | | Financial derivatives |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Equity | Debt instruments | Total | Equity and investment fund shares | Debt securities Long-term | Debt securities Short-term | Total, excluding Banco de España | | | | Banco de España | |
| | | | | | | | | | | Total | Loans | Deposits | Other liabilities (a) | | |
| | | 1=2+5+9+13+14 | 2=3+4 | 3 | 4 | 5=6 to 8 | 6 | 7 | 8 | 9=10 to 12 | 10 | 11 | 12 | 13 | 14 |
| **06** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **07** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **08** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **09** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **10** *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **11** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | P | 2 380 | 543 | 345 | 199 | 791 | 179 | 590 | 22 | 558 | 200 | 331 | 28 | 341 | 146 |
| **13** *Q1* | P | 2 397 | 559 | 355 | 203 | 806 | 182 | 603 | 20 | 595 | 203 | 365 | 27 | 300 | 137 |
| *Q2* | P | 2 340 | 564 | 361 | 203 | 786 | 180 | 585 | 21 | 586 | 203 | 355 | 28 | 286 | 118 |
| *Q3* | P | 2 333 | 569 | 367 | 202 | 836 | 216 | 596 | 23 | 542 | 206 | 309 | 27 | 272 | 115 |
| *Q4* | P | 2 334 | 582 | 376 | 206 | 893 | 238 | 623 | 32 | 547 | 218 | 299 | 30 | 217 | 96 |
| **14** *Q1* | P | 2 382 | 583 | 377 | 207 | 922 | 251 | 635 | 35 | 550 | 217 | 301 | 32 | 230 | 96 |
| *Q2* | P | 2 438 | 590 | 380 | 210 | 980 | 276 | 650 | 53 | 551 | 217 | 300 | 33 | 213 | 104 |
| *Q3* | P | 2 473 | 603 | 384 | 218 | 973 | 277 | 641 | 56 | 568 | 219 | 316 | 33 | 215 | 114 |
| *Q4* | P | 2 471 | 595 | 388 | 207 | 1 006 | 273 | 667 | 66 | 561 | 217 | 313 | 32 | 194 | 116 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
## B) International investment position

### 17.28 Liabilities. Portfolio investment. Breakdown by institutional sector

*End-of-period data* — *EUR millions*

| | | Equity and investment fund shares | | | Debt securities Long-term | | | | Debt securities Short-term | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Monetary financial institutions | Other resident sectors | Total | Monetary financial institutions | General government | Other resident sectors | Total | Monetary financial institutions | General government | Other resident sectors |
| | | 1=2+3 | 2 | 3 | 4=5 a 7 | 5 | 6 | 7 | 8=9 a 11 | 9 | 10 | 11 |
| **06** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **07** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **08** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **09** | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **10** *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **11** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | P | 178 974 | 58 409 | 120 564 | 590 286 | 154 845 | 225 299 | 210 142 | 21 874 | 1 800 | 14 010 | 6 064 |
| **13** *Q1* | P | 182 188 | 55 370 | 126 819 | 603 146 | 163 103 | 240 996 | 199 047 | 20 211 | 1 506 | 12 025 | 6 680 |
| *Q2* | P | 179 996 | 51 836 | 128 160 | 584 807 | 156 230 | 237 032 | 191 544 | 21 125 | 1 410 | 12 780 | 6 935 |
| *Q3* | P | 216 485 | 71 693 | 144 792 | 596 115 | 148 111 | 260 071 | 187 933 | 23 270 | 1 444 | 14 978 | 6 848 |
| *Q4* | P | 237 989 | 80 253 | 157 736 | 622 737 | 146 999 | 287 927 | 187 811 | 31 905 | 1 651 | 26 818 | 3 437 |
| **14** *Q1* | P | 250 878 | 88 949 | 161 929 | 635 438 | 150 537 | 301 521 | 183 379 | 35 462 | 1 938 | 28 972 | 4 552 |
| *Q2* | P | 275 839 | 98 549 | 177 290 | 650 335 | 150 109 | 313 896 | 186 329 | 53 379 | 2 303 | 46 340 | 4 736 |
| *Q3* | P | 276 747 | 101 508 | 175 240 | 640 952 | 148 022 | 307 623 | 185 307 | 55 774 | 2 780 | 47 958 | 5 037 |
| *Q4* | P | 272 512 | 94 337 | 178 175 | 667 412 | 148 311 | 335 374 | 183 726 | 66 177 | 3 621 | 57 224 | 5 333 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
## B) International investment position

### 17.29 Liabilities. Other investment, including Banco de España. Breakdown by institutional sector

*End-of-period positions* — *EUR millions*

| | | Loans | | | Deposits | | | Other liabilities | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | Monetary financial institutions | | | | of which |
| | | Total | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | Total | Other resident sectors |
| | | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6 | 7 | 8 |
| **06** | | ... | ... | ... | ... | ... | ... | ... | ... |
| **07** | | ... | ... | ... | ... | ... | ... | ... | ... |
| **08** | | ... | ... | ... | ... | ... | ... | ... | ... |
| **09** | | ... | ... | ... | ... | ... | ... | ... | ... |
| **10** *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... |
| **11** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *Q1* | | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | P | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | P | ... | ... | ... | ... | ... | ... | ... | ... |
| *Q4* | P | 199 857 | 102 193 | 97 664 | 668 326 | 337 344 | 330 982 | 30 802 | 24 631 |
| **13** *Q1* | P | 202 744 | 104 957 | 97 787 | 662 620 | 297 184 | 365 435 | 30 038 | 24 614 |
| *Q2* | P | 203 092 | 107 831 | 95 262 | 637 850 | 282 791 | 355 060 | 31 187 | 25 105 |
| *Q3* | P | 206 236 | 109 914 | 96 322 | 577 464 | 268 706 | 308 758 | 29 890 | 24 023 |
| *Q4* | P | 217 913 | 110 019 | 107 894 | 512 486 | 213 830 | 298 656 | 33 407 | 27 573 |
| **14** *Q1* | P | 217 400 | 100 990 | 116 410 | 528 126 | 227 269 | 300 857 | 34 718 | 28 835 |
| *Q2* | P | 217 081 | 102 414 | 114 667 | 510 172 | 209 844 | 300 328 | 36 456 | 29 107 |
| *Q3* | P | 219 358 | 102 633 | 116 725 | 528 038 | 212 105 | 315 933 | 35 978 | 29 160 |
| *Q4* | P | 216 649 | 102 786 | 113 864 | 503 140 | 190 386 | 312 754 | 34 920 | 28 740 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### C) International reserves and intenational currency liquidity

**17.25 International reserves and foreign currency liquidity**

*End-of-month positions* — *EUR millions*

| | Official reserve assets and other foreign currency assets Approximate market value | | | | | Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Banco de España | | | Central Government | Total | Banco de España | | | Central Government | | |
| | | Total | Reserve assets (b) | Other foreign currency assets | Foreign currency assets | | Total | Predeter-mined drains | Contingent liabilities | Total | Predeter-mined drains | Contingent liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **10** | 23 875 | 23 875 | 23 905 | -30 | - | -2 927 | -2 919 | -2 919 | - | -8 | - | -8 |
| **11** | 40 536 | 40 536 | 36 402 | 4 134 | - | -4 611 | -4 253 | -4 253 | - | -358 | - | -358 |
| **12** | 41 053 | 41 053 | 38 347 | 2 706 | - | -304 | -304 | -304 | - | - | - | - |
| **13** | 35 851 | 35 851 | 33 587 | 2 265 | - | -13 | -1 | -1 | - | -13 | -13 | - |
| **13** *Sep* | 37 521 | 37 521 | 35 321 | 2 200 | - | -13 | -1 | -1 | - | -13 | -13 | - |
| *Oct* | 37 254 | 37 254 | 35 060 | 2 194 | - | -13 | -1 | -1 | - | -12 | -12 | - |
| *Nov* | 36 815 | 36 815 | 34 544 | 2 271 | - | -13 | -1 | -1 | - | -13 | -13 | - |
| *Dec* | 35 851 | 35 851 | 33 587 | 2 265 | - | -13 | -1 | -1 | - | -13 | -13 | - |
| **14** *Jan* | 36 967 | 36 967 | 34 733 | 2 234 | - | -14 | -1 | -1 | - | -13 | -13 | - |
| *Feb* | 36 613 | 36 613 | 34 442 | 2 171 | - | -13 | -1 | -1 | - | -13 | -13 | - |
| *Mar* | 36 382 | 36 382 | 34 196 | 2 186 | - | -71 | -1 | -1 | - | -71 | -71 | - |
| *Apr* | 36 116 | 36 116 | 33 957 | 2 159 | - | -71 | -1 | -1 | - | -71 | -71 | - |
| *May* | 36 645 | 36 645 | 34 463 | 2 182 | - | -72 | -1 | -1 | - | -72 | -72 | - |
| *Jun* | 37 011 | 37 011 | 34 834 | 2 177 | - | -72 | -1 | -1 | - | -72 | -72 | - |
| *Jul* | 37 541 | 37 541 | 35 282 | 2 259 | - | -74 | -1 | -1 | - | -73 | -73 | - |
| *Aug* | 38 076 | 38 076 | 35 768 | 2 308 | - | -75 | -1 | -1 | - | -74 | -74 | - |
| *Sep* | 39 151 | 39 151 | 36 684 | 2 467 | - | -79 | -2 | -2 | - | -77 | -77 | - |
| *Oct* | 39 088 | 39 088 | 36 592 | 2 496 | - | -78 | -1 | -1 | - | -77 | -77 | - |
| *Nov* | 41 852 | 41 852 | 39 328 | 2 524 | - | -461 | -385 | -385 | - | -76 | -76 | - |
| *Dec* | 44 316 | 44 316 | 41 469 | 2 847 | - | -123 | -47 | -47 | - | -76 | -76 | - |
| **15** *Jan* | 48 249 | 48 249 | 45 050 | 3 200 | - | -77 | -1 | -1 | - | -76 | -76 | - |
| *Feb* | 50 600 | 50 600 | 47 377 | 3 222 | - | -417 | -391 | -391 | - | -26 | -26 | - |
| *Mar* | 54 710 | 54 710 | 51 349 | 3 361 | - | -15 | -1 | -1 | - | -14 | -14 | - |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### C) International reserves and intenational currency liquidity

**17.26 International reserves**

*End-of-month positions*

| | Reserve assets | | | | | | | | Memorandum item | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Millions of euro | | | | | | | | | Millions of SDRs | | | | | | | |
| | Total | Convertible currencies | | | Reserve position in the IMF | SDRs | Mone-tary gold | Other reserve assets | Monetary gold in million of troy ounces | Reserve position in the IMF | | | | | SDR holdings | | | Other recei-vables from the IMF |
| | | Total | Securities | Deposits | | | | | | Total | Reserve tranche | | | Arrange-ments to borrow | Total | Allo-cated | Acquisi-tions (+) uses (-) | |
| | | | | | | | | | | | Total | Quota | Domestic currency in IMF | | | | | |
| | 1= 2+5 to 8 | 2= 3+4 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10= 11+14 | 11= 12-13 | 12 | 13 | 14 | 15= 16+17 | 16 | 17 | 18 |
| **10** | 23 905 | 9 564 | 9 424 | 139 | 995 | 3 396 | 9 555 | 395 | 9.05 | 860 | 599 | 3 049 | 2 450 | 261 | 2 935 | 2 828 | 107 | 341 |
| **11** | 36 402 | 19 578 | 19 474 | 104 | 2 251 | 3 163 | 11 017 | 394 | 9.05 | 1 896 | 1 197 | 4 023 | 2 826 | 699 | 2 665 | 2 828 | -163 | 332 |
| **12** | 38 347 | 20 984 | 20 848 | 136 | 2 412 | 3 132 | 11 418 | 401 | 9.05 | 2 069 | 1 267 | 4 023 | 2 757 | 802 | 2 687 | 2 828 | -141 | 314 |
| **13** | 33 587 | 20 093 | 19 934 | 159 | 2 152 | 3 122 | 7 888 | 332 | 9.05 | 1 924 | 1 055 | 4 023 | 2 969 | 870 | 2 792 | 2 828 | -36 | 286 |
| **13** *Nov* | 34 544 | 20 480 | 20 238 | 243 | 2 238 | 3 143 | 8 339 | 344 | 9.05 | 1 982 | 1 113 | 4 023 | 2 911 | 870 | 2 783 | 2 828 | -44 | 295 |
| *Dec* | 33 587 | 20 093 | 19 934 | 159 | 2 152 | 3 122 | 7 888 | 332 | 9.05 | 1 924 | 1 055 | 4 023 | 2 969 | 870 | 2 792 | 2 828 | -36 | 286 |
| **14** *Jan* | 34 733 | 20 701 | 20 565 | 136 | 2 139 | 3 171 | 8 399 | 323 | 9.05 | 1 884 | 1 015 | 4 023 | 3 009 | 870 | 2 793 | 2 828 | -34 | 286 |
| *Feb* | 34 442 | 20 307 | 20 209 | 98 | 2 093 | 3 020 | 8 706 | 315 | 9.05 | 1 869 | 1 015 | 4 023 | 3 009 | 854 | 2 696 | 2 828 | -132 | 283 |
| *Mar* | 34 196 | 20 258 | 20 173 | 85 | 2 097 | 3 029 | 8 497 | 316 | 9.05 | 1 871 | 1 015 | 4 023 | 3 009 | 856 | 2 703 | 2 828 | -125 | 277 |
| *Apr* | 33 957 | 20 046 | 19 940 | 106 | 2 157 | 3 024 | 8 418 | 311 | 9.05 | 1 927 | 1 026 | 4 023 | 2 997 | 901 | 2 703 | 2 828 | -125 | 277 |
| *May* | 34 463 | 20 701 | 20 609 | 92 | 2 078 | 3 062 | 8 314 | 309 | 9.05 | 1 835 | 973 | 4 023 | 3 051 | 863 | 2 705 | 2 828 | -123 | 275 |
| *Jun* | 34 834 | 20 645 | 20 527 | 117 | 2 115 | 3 071 | 8 704 | 299 | 9.05 | 1 868 | 946 | 4 023 | 3 077 | 922 | 2 713 | 2 828 | -115 | 267 |
| *Jul* | 35 282 | 21 036 | 20 906 | 130 | 2 138 | 3 106 | 8 693 | 309 | 9.05 | 1 868 | 946 | 4 023 | 3 077 | 922 | 2 714 | 2 828 | -113 | 266 |
| *Aug* | 35 768 | 21 391 | 21 330 | 61 | 2 106 | 3 128 | 8 832 | 311 | 9.05 | 1 829 | 946 | 4 023 | 3 077 | 883 | 2 717 | 2 828 | -111 | 263 |
| *Sep* | 36 684 | 22 322 | 22 131 | 191 | 2 125 | 3 200 | 8 706 | 330 | 9.05 | 1 868 | 946 | 4 023 | 3 077 | 922 | 2 714 | 2 828 | -113 | 266 |
| *Oct* | 36 592 | 22 497 | 22 322 | 175 | 2 130 | 3 176 | 8 432 | 358 | 9.05 | 1 804 | 915 | 4 023 | 3 108 | 889 | 2 690 | 2 828 | -137 | 284 |
| *Nov* | 39 328 | 25 109 | 24 904 | 205 | 2 117 | 3 161 | 8 587 | 354 | 9.05 | 1 804 | 915 | 4 023 | 3 108 | 889 | 2 690 | 2 828 | -137 | 284 |
| *Dec* | 41 469 | 27 076 | 26 581 | 495 | 1 888 | 3 233 | 8 943 | 328 | 9.05 | 1 584 | 780 | 4 023 | 3 243 | 803 | 2 711 | 2 828 | -117 | 263 |
| **15** *Jan* | 45 050 | 29 282 | 28 612 | 670 | 1 975 | 3 377 | 10 089 | 327 | 9.05 | 1 584 | 780 | 4 023 | 3 243 | 803 | 2 708 | 2 828 | -120 | 262 |
| *Feb* | 47 377 | 32 049 | 31 294 | 755 | 1 782 | 3 393 | 9 828 | 325 | 9.05 | 1 423 | 677 | 4 023 | 3 346 | 746 | 2 710 | 2 828 | -117 | 260 |
| *Mar* | 51 349 | 35 938 | 34 907 | 1 031 | 1 614 | 3 486 | 9 987 | 325 | 9.05 | 1 358 | 677 | 4 023 | 3 346 | 681 | 2 717 | 2 828 | -111 | 253 |

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 17

On 27 February 2015, coinciding with the dissemination of the monthly balance of payments data for December, the Banco de España published data for the period 1993-1994, completing the historical data dissemination according to the IMF's new methodological manual, BPM6, and to the new data system.
Data corresponding to 1995-2009 were already published on 30 December 2014, and on 15 October of the same year, series from 2010 were revised. As at that date, the Banco de España published a press release which may be viewed via the following link: http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014_47en.pdf
Users may consult, in the statistics section on this website, a press release which explains the changes made during 2014 in detail, via the following link: http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP_june2014.pdf

**Table 17.1**
Source: Banco de España. Figures compiled according to the sixth edition of the Balance of Payments and International Investment Position Manual (2009).
a. Primary income includes labour income, investment income, taxes on production and imports, and subsidies. Secondary income includes personal transfers current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other diverse current transfers.
b. Changes in assets and liabilities are both net of repayments.

**Table 17.2**
a. Direct investment includes all financial flows between companies belonging to the same group.
b. Portfolio investment includes transactions in marketable securities, other than those included in direct investment or reserve assets.
c. Other investment includes mainly loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable
d. Financial derivatives include any financial instrument linked to another specific financial instrument, indicator, or good through which specific financial risks can be traded.
e. Reserves include foreign assets which are immediately available to and under the control of the BE for meeting balance-of-payments financing needs.
f. The net position vis-à-vis the Eurosystem includes the BE's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.
g. Other items of the BE: These include derivatives, portfolio investment and other investment of the BE excluding the net position vis-à-vis the Eurosystem.

**Table 17.3**
a. See footnote to Table 17.1.
b. Considered data for the estimates of the Balance of Payments. Definitive data up to two years before the year corresponding to the last observation and provisional data since that date.
c. Flows of Spain to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

**Table 17.5**
a. Other primary income includes taxes on production and imports, and subsidies.
b. Investment income includes the return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and on debt (interest).

**Table 17.6**
a. See footnote a to Table 17.1

**Table 17.7**
Note: See footnotes to Table 17.2.
a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP.

**Table 17.8**
Note: See footnotes to Table 17.2

**Table 17.9**
a. Portfolio investment includes transactions relating to debt securities or equity securities, with the exception of those included in direct investment or reserve assets.
b. Debt securities, unlike the distinction into bonds and money market instruments made in the fifth edition of the Balance of Payments Manual, are now divided into short term (under one year) and long term (one year or more). Bills with an original maturity of more than one year are now classified as long-term debt securities.

**Table 17.10**
a. See footnote a to Table 17.2 and 17.9
b. See footnote b to Table 17.2

c. See footnote a to Table 17.9

**Table 17.11**
a. Included in other financial assets and liabilities are shares and other equity which do not take the form of securities and are not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights. (See footnote to Table 17.7)
b. The "Loans, trade credit and other liabilities" heading of Table 7.9 on economic indicators basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

**Table 17.15**
a. See footnote to Table 17.11

**Table 17.21**
a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes, to the contrary of what was previously the case, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected.

**Table 17.22**
a. See footnote to Table 17.11

**Table 17.24**

a. See footnote to Table 17.11

**Table 17.25**
a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

**Table 17.26**
Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.
The reserve assets data are compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", released in 2013, ((https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf)). The main change with respect to the previous guidelines is that short-term loans are reclassified to funds managed by the IFM, so they have changed from their previous location in deposits to now being included in other reserve assets. The time series have been revised to prevent methodological breaks as far as possible.
The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

**Table 17.27**
a. See footnote to Table 17.11

**Table 17.29**
a. See footnote to Table 17.11

# CHAPTER 18 CUSTOMS STATISTICS

## 18. CUSTOMS STATISTICS

### 18.1 Imports/arrivals and exports/dispatches

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | Imports/arrivals | | | Exports/dispatches | | | Trade balance | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Energy | Non-energy | Total | Energy | Non-energy | Total | Energy | Non-energy |
| | | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6 | 7=4-1 | 8=5-2 | 9=6-3 |
| **08** | | 283 388 | 55 480 | 227 908 | 189 228 | 12 032 | 177 196 | -94 160 | -43 448 | -50 712 |
| **09** | | 206 116 | 34 356 | 171 761 | 159 890 | 6 940 | 152 950 | -46 227 | -27 416 | -18 811 |
| **10** | | 240 056 | 44 565 | 195 491 | 186 780 | 9 188 | 177 592 | -53 276 | -35 377 | -17 898 |
| **11** | | 263 141 | 56 835 | 206 306 | 215 230 | 12 919 | 202 312 | -47 910 | -43 916 | -3 995 |
| **12** | | 257 946 | 62 670 | 195 275 | 226 115 | 16 577 | 209 537 | -31 831 | -46 093 | 14 262 |
| **13** | | 252 347 | 57 657 | 194 690 | 235 814 | 15 718 | 220 096 | -16 533 | -41 939 | 25 406 |
| **14** | P | 264 507 | 55 613 | 208 894 | 240 035 | 15 773 | 224 262 | -24 472 | -39 840 | 15 368 |
| **13** *Nov* | P | 21 078 | 4 381 | 16 696 | 19 319 | 1 280 | 18 039 | -1 759 | -3 102 | 1 342 |
| *Dec* | P | 20 143 | 4 127 | 16 016 | 18 313 | 1 047 | 17 266 | -1 830 | -3 080 | 1 251 |
| **14** *Jan* | P | 21 253 | 4 688 | 16 564 | 18 434 | 1 058 | 17 377 | -2 818 | -3 630 | 812 |
| *Feb* | P | 20 948 | 4 522 | 16 425 | 19 325 | 951 | 18 375 | -1 622 | -3 572 | 1 949 |
| *Mar* | P | 22 686 | 5 371 | 17 315 | 20 633 | 1 267 | 19 365 | -2 054 | -4 104 | 2 050 |
| *Apr* | P | 21 800 | 4 677 | 17 123 | 19 645 | 1 099 | 18 546 | -2 155 | -3 578 | 1 423 |
| *May* | P | 22 383 | 4 774 | 17 609 | 20 626 | 1 293 | 19 334 | -1 756 | -3 481 | 1 725 |
| *Jun* | P | 22 078 | 4 453 | 17 625 | 20 601 | 1 593 | 19 009 | -1 477 | -2 860 | 1 383 |
| *Jul* | P | 23 411 | 4 919 | 18 493 | 21 585 | 1 502 | 20 082 | -1 827 | -3 416 | 1 590 |
| *Aug* | P | 19 114 | 4 966 | 14 148 | 16 342 | 1 471 | 14 870 | -2 772 | -3 495 | 723 |
| *Sep* | P | 23 573 | 4 572 | 19 000 | 21 199 | 1 750 | 19 448 | -2 374 | -2 822 | 448 |
| *Oct* | P | 24 587 | 4 949 | 19 638 | 22 347 | 1 322 | 21 025 | -2 240 | -3 627 | 1 387 |
| *Nov* | P | 21 500 | 3 893 | 17 607 | 19 944 | 1 222 | 18 722 | -1 555 | -2 671 | 1 115 |
| *Dec* | P | 21 174 | 3 829 | 17 346 | 19 353 | 1 244 | 18 109 | -1 822 | -2 585 | 763 |
| **15** *Jan* | P | 20 491 | 2 840 | 17 651 | 17 895 | 754 | 17 140 | -2 596 | -2 086 | -510 |
| *Feb* | P | 21 897 | 3 222 | 18 675 | 19 860 | 696 | 19 164 | -2 037 | -2 525 | 488 |

## 18. CUSTOMS STATISTICS

### 18.2 By product

**A) Imports/arrivals**

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | Total | Energy | | | Non-energy products | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Intermediate goods | | | Consumer goods | | | | | Capital goods | | |
| | | | Total | Interme-diate | Consu-mer | Total | Total | Agricul-tural | Indus-trial | Total | Food | Non-durables | Durables | | Total | of which | |
| | | | | | | | | | | | | | Total | of which passeng. cars | | Ma-chinery | Trans-port |
| | | 1=2+5 | 2=3+4 | 3 | 4 | 5=6+9+14 | 6=7+8 | 7 | 8 | 9=10to12 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **08** | | 283 388 | 55 480 | 55 237 | 243 | 227 908 | 130 023 | 5 914 | 124 110 | 72 143 | 16 089 | 28 403 | 27 652 | 15 016 | 25 741 | 18 306 | 3 836 |
| **09** | | 206 116 | 34 356 | 34 278 | 77 | 171 761 | 93 907 | 4 716 | 89 191 | 61 249 | 14 590 | 26 974 | 19 685 | 9 264 | 16 605 | 12 299 | 1 253 |
| **10** | | 240 056 | 44 565 | 44 563 | 3 | 195 491 | 117 423 | 5 151 | 112 273 | 59 555 | 15 766 | 21 766 | 22 024 | 8 767 | 18 512 | 13 289 | 1 898 |
| **11** | | 263 141 | 56 835 | 56 813 | 21 | 206 306 | 127 784 | 6 441 | 121 343 | 61 005 | 16 567 | 22 544 | 21 893 | 9 878 | 17 517 | 12 637 | 1 976 |
| **12** | | 257 946 | 62 670 | 62 640 | 30 | 195 275 | 121 701 | 7 033 | 114 669 | 57 855 | 16 396 | 22 419 | 19 039 | 8 086 | 15 719 | 11 477 | 1 427 |
| **13** | | 252 347 | 57 657 | 57 615 | 42 | 194 690 | 120 670 | 6 093 | 114 576 | 57 728 | 16 772 | 22 466 | 18 490 | 8 614 | 16 292 | 11 796 | 1 582 |
| **14** | P | 264 507 | 55 613 | 55 413 | 200 | 208 894 | 125 803 | 6 141 | 119 662 | 64 552 | 17 359 | 25 120 | 22 074 | 11 279 | 18 538 | 13 083 | 2 073 |
| **13** *Nov* | P | 21 078 | 4 381 | 4 381 | 0 | 16 696 | 9 999 | 474 | 9 524 | 5 077 | 1 419 | 1 827 | 1 831 | 846 | 1 621 | 1 116 | 214 |
| *Dec* | P | 20 143 | 4 127 | 4 127 | 0 | 16 016 | 9 312 | 486 | 8 826 | 5 006 | 1 504 | 1 778 | 1 723 | 796 | 1 698 | 1 201 | 212 |
| **14** *Jan* | P | 21 253 | 4 688 | 4 688 | 0 | 16 564 | 10 250 | 518 | 9 732 | 4 971 | 1 253 | 2 026 | 1 692 | 812 | 1 343 | 982 | 116 |
| *Feb* | P | 20 948 | 4 522 | 4 522 | 0 | 16 425 | 10 084 | 468 | 9 615 | 5 039 | 1 234 | 2 092 | 1 714 | 819 | 1 302 | 946 | 98 |
| *Mar* | P | 22 686 | 5 371 | 5 354 | 17 | 17 315 | 10 550 | 577 | 9 973 | 5 265 | 1 409 | 1 987 | 1 869 | 1 034 | 1 500 | 1 045 | 148 |
| *Apr* | P | 21 800 | 4 677 | 4 620 | 57 | 17 123 | 10 610 | 468 | 10 142 | 5 103 | 1 430 | 1 841 | 1 832 | 981 | 1 411 | 999 | 129 |
| *May* | P | 22 383 | 4 774 | 4 774 | 0 | 17 609 | 10 934 | 488 | 10 446 | 5 179 | 1 443 | 1 862 | 1 873 | 1 047 | 1 496 | 1 063 | 166 |
| *Jun* | P | 22 078 | 4 453 | 4 410 | 43 | 17 625 | 10 787 | 426 | 10 361 | 5 287 | 1 450 | 1 917 | 1 921 | 1 006 | 1 551 | 1 096 | 170 |
| *Jul* | P | 23 411 | 4 919 | 4 918 | 0 | 18 493 | 11 337 | 503 | 10 833 | 5 624 | 1 515 | 2 331 | 1 777 | 911 | 1 532 | 1 105 | 162 |
| *Aug* | P | 19 114 | 4 966 | 4 950 | 16 | 14 148 | 8 106 | 554 | 7 551 | 4 872 | 1 385 | 2 290 | 1 198 | 493 | 1 170 | 848 | 119 |
| *Sep* | P | 23 573 | 4 572 | 4 548 | 25 | 19 000 | 11 251 | 574 | 10 676 | 6 044 | 1 538 | 2 502 | 2 004 | 1 078 | 1 705 | 1 154 | 272 |
| *Oct* | P | 24 587 | 4 949 | 4 939 | 11 | 19 638 | 11 789 | 603 | 11 186 | 5 958 | 1 620 | 2 299 | 2 039 | 1 034 | 1 891 | 1 300 | 258 |
| *Nov* | P | 21 500 | 3 893 | 3 881 | 11 | 17 607 | 10 404 | 469 | 9 935 | 5 489 | 1 508 | 1 971 | 2 010 | 998 | 1 714 | 1 206 | 211 |
| *Dec* | P | 21 174 | 3 829 | 3 811 | 18 | 17 346 | 9 702 | 492 | 9 211 | 5 721 | 1 573 | 2 003 | 2 146 | 1 065 | 1 922 | 1 341 | 225 |
| **15** *Jan* | P | 20 491 | 2 840 | 2 835 | 5 | 17 651 | 10 672 | 542 | 10 130 | 5 388 | 1 310 | 2 251 | 1 827 | 988 | 1 591 | 1 129 | 169 |
| *Feb* | P | 21 897 | 3 222 | 3 177 | 45 | 18 675 | 11 165 | 447 | 10 717 | 5 810 | 1 354 | 2 321 | 2 134 | 1 219 | 1 701 | 1 199 | 205 |

## 18. CUSTOMS STATISTICS
### A) Imports/arrivals

**18.3 Geographical breakdown**

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | World total | European Union (EU 28) | | | | | | OECD | | | OPEC | Other American countries | China | Newly industrialised countries |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Euro area | | | | Other EU 28 | | | | | | | |
| | | | | Of which: | | | | Of which: | | Of which: | | | | | |
| | | | | Total | Germany | France | Italy | Total | United Kingdom | Total | United States | Japan | | | | |
| | | 1 | 2=3+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | | 283 388 | 157 080 | 131 699 | 39 509 | 31 472 | 21 785 | 25 381 | 13 025 | 190 591 | 11 283 | 5 121 | 27 652 | 10 901 | 20 493 | 5 095 |
| **09** | | 206 116 | 119 619 | 98 017 | 27 679 | 24 136 | 14 916 | 21 602 | 9 904 | 143 727 | 8 448 | 3 171 | 16 981 | 7 512 | 14 457 | 3 485 |
| **10** | | 240 056 | 131 310 | 105 798 | 28 175 | 26 038 | 16 965 | 25 512 | 10 944 | 158 761 | 9 650 | 3 470 | 23 096 | 10 875 | 18 916 | 3 733 |
| **11** | | 263 141 | 139 028 | 112 473 | 31 136 | 28 581 | 17 323 | 26 555 | 11 161 | 169 304 | 10 869 | 3 211 | 27 749 | 13 161 | 18 705 | 3 630 |
| **12** | | 257 946 | 131 031 | 105 903 | 27 989 | 27 352 | 16 142 | 25 128 | 10 465 | ... | 9 878 | 2 955 | ... | 14 355 | 17 808 | 3 181 |
| **13** | | 252 347 | 130 664 | 105 315 | 28 260 | 27 297 | 14 884 | 25 349 | 9 970 | ... | 10 337 | 2 437 | ... | 12 100 | 17 413 | 3 205 |
| **14** | P | 264 507 | 141 069 | 113 429 | 31 987 | 29 007 | 15 546 | 27 837 | 11 057 | 171 643 | 10 311 | 2 646 | 28 465 | 11 676 | 19 766 | 3 272 |
| **13** *Nov* | P | 21 078 | 11 700 | 9 334 | 2 544 | 2 522 | 1 234 | 2 384 | 979 | 14 211 | 972 | 209 | 2 136 | 1 042 | 1 352 | 262 |
| *Dec* | P | 20 143 | 10 661 | 8 602 | 2 203 | 2 141 | 1 227 | 2 071 | 785 | 12 976 | 979 | 203 | 2 106 | 965 | 1 543 | 283 |
| **14** *Jan* | P | 21 253 | 10 792 | 8 883 | 2 438 | 2 436 | 1 137 | 1 921 | 754 | 13 845 | 1 050 | 234 | 2 240 | 809 | 1 660 | 295 |
| *Feb* | P | 20 948 | 10 925 | 8 796 | 2 624 | 2 239 | 1 231 | 2 140 | 778 | 13 449 | 911 | 198 | 2 286 | 777 | 1 557 | 257 |
| *Mar* | P | 22 686 | 12 385 | 10 165 | 2 693 | 2 560 | 1 347 | 2 236 | 782 | 14 740 | 823 | 229 | 2 476 | 867 | 1 343 | 271 |
| *Apr* | P | 21 800 | 11 744 | 9 528 | 2 636 | 2 579 | 1 333 | 2 227 | 866 | 14 160 | 759 | 219 | 2 264 | 1 078 | 1 352 | 264 |
| *May* | P | 22 383 | 11 879 | 9 645 | 2 822 | 2 398 | 1 391 | 2 249 | 846 | 14 410 | 916 | 226 | 2 605 | 935 | 1 531 | 283 |
| *Jun* | P | 22 078 | 12 081 | 9 822 | 2 750 | 2 588 | 1 389 | 2 271 | 912 | 14 423 | 862 | 217 | 2 346 | 971 | 1 564 | 245 |
| *Jul* | P | 23 411 | 12 354 | 9 702 | 2 615 | 2 416 | 1 400 | 2 668 | 1 147 | 15 272 | 918 | 204 | 2 532 | 948 | 1 827 | 308 |
| *Aug* | P | 19 114 | 9 072 | 7 314 | 1 916 | 1 827 | 941 | 1 774 | 699 | 11 089 | 657 | 168 | 2 617 | 1 016 | 1 661 | 223 |
| *Sep* | P | 23 573 | 12 719 | 10 051 | 2 950 | 2 597 | 1 359 | 2 689 | 1 132 | 15 512 | 909 | 253 | 2 219 | 1 308 | 1 984 | 277 |
| *Oct* | P | 24 587 | 13 374 | 10 667 | 3 117 | 2 694 | 1 422 | 2 731 | 1 074 | 16 081 | 886 | 258 | 2 560 | 1 102 | 1 900 | 316 |
| *Nov* | P | 21 500 | 12 209 | 9 574 | 2 841 | 2 376 | 1 249 | 2 657 | 1 151 | 14 640 | 844 | 215 | 1 999 | 984 | 1 557 | 271 |
| *Dec* | P | 21 174 | 11 535 | 9 282 | 2 584 | 2 296 | 1 348 | 2 272 | 917 | 14 020 | 775 | 227 | 2 323 | 883 | 1 831 | 263 |
| **15** *Jan* | P | 20 491 | 11 204 | 9 116 | 2 656 | 2 413 | 1 110 | 2 108 | 712 | 13 692 | 941 | 225 | 1 633 | 712 | 1 870 | 301 |
| *Feb* | P | 21 897 | 12 331 | 9 898 | 2 888 | 2 493 | 1 325 | 2 451 | 900 | 14 977 | 1 063 | 222 | 1 654 | 754 | 1 933 | 298 |

## 18. CUSTOMS STATISTICS
### B) Exports/dispatches

**18.4 By product**

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | Total | Energy | | | Non-energy products | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Intermediate goods | | | Consumer goods | | | | | Capital goods | | |
| | | | Total | Interme-diate | Consu-mer | Total | Total | Agricul-tural | Indus-trial | Total | Food | Non-durables | Durables | | Total | of which | |
| | | | | | | | | | | | | | Total | of which passeng. cars | | Ma-chinery | Trans-port |
| | | 1=2+5 | 2=3+4 | 3 | 4 | 5=6+9+14 | 6=7+8 | 7 | 8 | 9=10to12 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **08** | | 189 228 | 12 032 | 9 989 | 2 044 | 177 196 | 92 383 | 1 194 | 91 189 | 67 976 | 22 567 | 18 245 | 27 165 | 20 429 | 16 837 | 8 745 | 6 979 |
| **09** | | 159 890 | 6 940 | 5 417 | 1 523 | 152 950 | 75 494 | 904 | 74 590 | 63 765 | 22 033 | 18 360 | 23 372 | 18 693 | 13 691 | 7 796 | 4 842 |
| **10** | | 186 780 | 9 188 | 7 340 | 1 848 | 177 592 | 98 614 | 1 061 | 97 553 | 63 186 | 24 052 | 14 503 | 24 632 | 19 597 | 15 792 | 8 817 | 5 944 |
| **11** | | 215 230 | 12 919 | 10 711 | 2 208 | 202 312 | 113 561 | 1 428 | 112 133 | 69 803 | 26 315 | 16 238 | 27 251 | 22 015 | 18 948 | 10 416 | 7 285 |
| **12** | | 226 115 | 16 577 | 13 903 | 2 674 | 209 537 | 119 477 | 1 506 | 117 972 | 71 473 | 28 881 | 17 686 | 24 907 | 19 679 | 18 587 | 11 108 | 6 244 |
| **13** | | 235 814 | 15 718 | 13 032 | 2 686 | 220 096 | 123 009 | 1 640 | 121 369 | 76 681 | 30 201 | 19 582 | 26 897 | 22 080 | 20 406 | 11 900 | 7 215 |
| **14** | P | 240 035 | 15 773 | 13 330 | 2 443 | 224 262 | 121 789 | 1 706 | 120 084 | 81 047 | 31 094 | 21 121 | 28 832 | 24 054 | 21 425 | 11 968 | 7 971 |
| **13** *Nov* | P | 19 319 | 1 280 | 1 122 | 157 | 18 039 | 9 491 | 118 | 9 373 | 6 676 | 2 731 | 1 568 | 2 377 | 1 975 | 1 871 | 935 | 821 |
| *Dec* | P | 18 313 | 1 047 | 855 | 191 | 17 266 | 9 267 | 101 | 9 165 | 6 272 | 2 775 | 1 467 | 2 029 | 1 657 | 1 728 | 967 | 636 |
| **14** *Jan* | P | 18 434 | 1 058 | 946 | 112 | 17 377 | 9 633 | 110 | 9 524 | 6 153 | 2 631 | 1 639 | 1 884 | 1 548 | 1 590 | 886 | 598 |
| *Feb* | P | 19 325 | 951 | 729 | 221 | 18 375 | 9 938 | 154 | 9 784 | 6 753 | 2 581 | 1 758 | 2 414 | 2 051 | 1 683 | 893 | 680 |
| *Mar* | P | 20 633 | 1 267 | 1 109 | 158 | 19 365 | 10 342 | 166 | 10 175 | 7 120 | 2 691 | 1 791 | 2 638 | 2 259 | 1 904 | 985 | 809 |
| *Apr* | P | 19 645 | 1 099 | 919 | 180 | 18 546 | 10 310 | 129 | 10 181 | 6 580 | 2 657 | 1 690 | 2 233 | 1 841 | 1 657 | 928 | 620 |
| *May* | P | 20 626 | 1 293 | 1 077 | 216 | 19 334 | 10 460 | 115 | 10 345 | 7 047 | 2 814 | 1 588 | 2 646 | 2 255 | 1 826 | 1 040 | 674 |
| *Jun* | P | 20 601 | 1 593 | 1 362 | 231 | 19 009 | 10 564 | 134 | 10 430 | 6 628 | 2 512 | 1 461 | 2 656 | 2 245 | 1 817 | 1 083 | 613 |
| *Jul* | P | 21 585 | 1 502 | 1 202 | 300 | 20 082 | 10 749 | 157 | 10 592 | 7 165 | 2 518 | 1 902 | 2 745 | 2 295 | 2 169 | 1 143 | 888 |
| *Aug* | P | 16 342 | 1 471 | 1 295 | 177 | 14 870 | 8 569 | 123 | 8 446 | 5 066 | 2 096 | 1 923 | 1 046 | 684 | 1 236 | 852 | 275 |
| *Sep* | P | 21 199 | 1 750 | 1 489 | 261 | 19 448 | 10 482 | 165 | 10 317 | 7 037 | 2 260 | 2 102 | 2 675 | 2 242 | 1 929 | 1 002 | 800 |
| *Oct* | P | 22 347 | 1 322 | 1 147 | 176 | 21 025 | 11 413 | 175 | 11 237 | 7 498 | 2 737 | 1 921 | 2 840 | 2 396 | 2 114 | 1 085 | 888 |
| *Nov* | P | 19 944 | 1 222 | 1 002 | 220 | 18 722 | 9 784 | 151 | 9 634 | 7 180 | 2 744 | 1 654 | 2 782 | 2 357 | 1 758 | 973 | 633 |
| *Dec* | P | 19 353 | 1 244 | 1 054 | 190 | 18 109 | 9 546 | 126 | 9 419 | 6 819 | 2 854 | 1 692 | 2 273 | 1 881 | 1 744 | 1 096 | 493 |
| **15** *Jan* | P | 17 895 | 754 | 621 | 133 | 17 140 | 9 024 | 115 | 8 909 | 6 866 | 2 639 | 1 738 | 2 489 | 2 152 | 1 250 | 741 | 398 |
| *Feb* | P | 19 860 | 696 | 574 | 122 | 19 164 | 9 979 | 135 | 9 843 | 7 582 | 2 760 | 1 928 | 2 894 | 2 514 | 1 603 | 954 | 533 |

## 18. CUSTOMS STATISTICS
### A) Exports/dispatches

**18.5 Geographical breakdown**

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | World total | European Union (EU 28) | | | | | | | OECD | | | OPEC | Other American countries | China | Newly industrialised countries |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Euro area | | | | Other EU 28 | | Of which: | | | | | | |
| | | | | Total | Of which: | | | Total | Of which: | Total | United States | Japan | | | | |
| | | | | | Germany | France | Italy | | United Kingdom | | | | | | | |
| | | 1 | 2=3+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | | 189 228 | 131 047 | 105 537 | 19 897 | 34 491 | 15 177 | 25 510 | 13 381 | 150 862 | 7 544 | 1 458 | 7 091 | 5 930 | 2 153 | 1 799 |
| **09** | | 159 890 | 110 696 | 91 476 | 17 700 | 30 923 | 13 070 | 19 220 | 10 092 | 128 018 | 5 706 | 1 213 | 6 280 | 4 870 | 1 986 | 1 953 |
| **10** | | 186 780 | 126 494 | 103 912 | 19 576 | 33 942 | 16 489 | 22 582 | 11 541 | 147 500 | 6 592 | 1 416 | 6 880 | 6 608 | 2 663 | 2 481 |
| **11** | | 215 230 | 142 586 | 113 860 | 22 152 | 37 171 | 17 542 | 28 726 | 14 116 | 167 553 | 7 914 | 1 822 | 8 683 | 7 849 | 3 387 | 2 514 |
| **12** | | 226 115 | 143 234 | 113 209 | 23 872 | 36 574 | 16 798 | 30 025 | 14 243 | ... | 9 020 | 2 096 | ... | 9 231 | 3 785 | 3 265 |
| **13** | | 235 814 | 147 722 | 115 887 | 23 899 | 37 935 | 16 447 | 31 834 | 16 104 | ... | 8 762 | 2 254 | ... | 11 120 | 3 943 | 3 211 |
| **14** | P | 240 035 | 152 292 | 119 768 | 24 902 | 37 649 | 17 250 | 32 891 | 16 511 | 181 942 | 10 643 | 2 625 | 11 187 | 10 195 | 4 080 | 4 667 |
| **13** *Nov* | P | 19 319 | 10 178 | 10 144 | 2 086 | 3 027 | 1 406 | 2 654 | 1 309 | 14 926 | 638 | 166 | 832 | 823 | 287 | 325 |
| *Dec* | P | 18 313 | 8 872 | 8 830 | 1 675 | 2 844 | 1 176 | 2 379 | 1 199 | 13 820 | 710 | 128 | 898 | 874 | 282 | 317 |
| **14** *Jan* | P | 18 434 | 9 468 | 9 446 | 1 938 | 3 064 | 1 328 | 2 515 | 1 176 | 14 134 | 699 | 254 | 729 | 688 | 394 | 315 |
| *Feb* | P | 19 325 | 9 606 | 9 577 | 2 150 | 3 027 | 1 356 | 2 841 | 1 593 | 14 760 | 818 | 203 | 881 | 905 | 346 | 295 |
| *Mar* | P | 20 633 | 10 548 | 10 523 | 2 213 | 3 316 | 1 462 | 2 715 | 1 329 | 15 701 | 921 | 204 | 937 | 855 | 284 | 330 |
| *Apr* | P | 19 645 | 9 603 | 9 570 | 2 059 | 2 910 | 1 331 | 2 562 | 1 246 | 14 737 | 816 | 200 | 1 211 | 804 | 324 | 394 |
| *May* | P | 20 626 | 10 318 | 10 290 | 2 293 | 3 182 | 1 500 | 2 819 | 1 454 | 15 621 | 946 | 183 | 980 | 854 | 343 | 370 |
| *Jun* | P | 20 601 | 10 193 | 10 163 | 2 105 | 3 383 | 1 419 | 2 885 | 1 586 | 15 522 | 872 | 261 | 981 | 875 | 360 | 299 |
| *Jul* | P | 21 585 | 10 734 | 10 702 | 2 192 | 3 566 | 1 589 | 2 959 | 1 544 | 16 322 | 1 008 | 222 | 924 | 940 | 354 | 487 |
| *Aug* | P | 16 342 | 7 896 | 7 874 | 1 507 | 2 456 | 1 083 | 2 355 | 1 226 | 12 275 | 683 | 207 | 737 | 658 | 295 | 374 |
| *Sep* | P | 21 199 | 10 872 | 10 833 | 2 235 | 3 473 | 1 647 | 2 936 | 1 433 | 16 304 | 891 | 253 | 876 | 804 | 389 | 384 |
| *Oct* | P | 22 347 | 11 100 | 11 060 | 2 210 | 3 346 | 1 724 | 3 013 | 1 447 | 16 895 | 1 041 | 294 | 938 | 961 | 349 | 598 |
| *Nov* | P | 19 944 | 10 193 | 10 160 | 2 182 | 3 082 | 1 478 | 2 736 | 1 279 | 15 349 | 980 | 175 | 960 | 880 | 315 | 395 |
| *Dec* | P | 19 353 | 9 238 | 9 205 | 1 819 | 2 844 | 1 333 | 2 556 | 1 198 | 14 321 | 968 | 169 | 1 035 | 970 | 328 | 426 |
| **15** *Jan* | P | 17 895 | 9 338 | 9 313 | 2 077 | 2 940 | 1 367 | 2 675 | 1 403 | 14 107 | 790 | 198 | 682 | 648 | 298 | 226 |
| *Feb* | P | 19 860 | 10 289 | 10 262 | 2 216 | 3 264 | 1 483 | 2 791 | 1 433 | 15 741 | 861 | 209 | 715 | 802 | 354 | 325 |

## 18. CUSTOMS STATISTICS
### C) Unit value indices

**18.6 Imports/arrivals**

*Ministerio de Economía y Competitividad* — *Base 2005 = 100*

| | Total | Consumer goods | | | Capital goods | Intermediate goods | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Food | Non-food | | Total | Energy | Non-energy | | |
| | | | | | | | | Total | Industrial | Agricultural |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **10** | 100.7 | 98.3 | 100.5 | 97.4 | 94.5 | 102.3 | 125.2 | 95.6 | 96.1 | 109.1 |
| **11** | 109.2 | 103.8 | 106.3 | 102.8 | 93.7 | 113.0 | 156.8 | 100.4 | 100.2 | 129.3 |
| **12** | 114.2 | 107.2 | 108.8 | 106.6 | 91.3 | 119.4 | 172.5 | 102.8 | 103.9 | 131.7 |
| **13** | 109.4 | 106.2 | 110.0 | 104.7 | 83.7 | 113.6 | 157.4 | 100.2 | 101.0 | 123.6 |
| **14** | 106.8 | 107.4 | 113.7 | 105.0 | 81.7 | 109.6 | 146.5 | 98.6 | 99.3 | 116.5 |
| **13** *Jul* | 108.9 | 104.7 | 107.8 | 103.5 | 88.5 | 112.9 | 152.3 | 100.5 | 102.0 | 121.5 |
| *Aug* | 109.3 | 109.4 | 108.1 | 110.0 | 78.7 | 112.7 | 159.4 | 95.0 | 99.5 | 124.4 |
| *Sep* | 112.0 | 109.9 | 109.5 | 110.1 | 83.4 | 116.1 | 165.2 | 102.0 | 102.0 | 121.1 |
| *Oct* | 108.5 | 105.8 | 109.2 | 104.5 | 79.8 | 112.9 | 158.1 | 100.3 | 99.7 | 123.6 |
| *Nov* | 109.2 | 108.5 | 113.6 | 106.6 | 82.8 | 112.6 | 152.8 | 100.9 | 101.4 | 113.2 |
| *Dec* | 111.0 | 108.3 | 115.9 | 105.2 | 89.6 | 114.3 | 156.0 | 102.2 | 102.1 | 130.7 |
| **14** *Jan* | 104.8 | 104.9 | 111.0 | 102.7 | 85.9 | 107.2 | 144.7 | 95.8 | 96.8 | 111.7 |
| *Feb* | 106.5 | 105.2 | 112.6 | 102.6 | 79.0 | 110.3 | 152.3 | 98.1 | 98.6 | 113.5 |
| *Mar* | 105.3 | 102.8 | 114.3 | 98.9 | 71.6 | 110.4 | 151.1 | 97.2 | 98.9 | 120.8 |
| *Apr* | 106.7 | 105.0 | 113.2 | 101.9 | 79.6 | 110.6 | 151.8 | 99.0 | 99.0 | 118.0 |
| *May* | 105.7 | 102.8 | 110.4 | 100.0 | 76.0 | 110.4 | 149.8 | 99.1 | 99.3 | 118.6 |
| *Jun* | 107.5 | 104.3 | 110.7 | 101.9 | 79.2 | 112.1 | 152.7 | 101.1 | 100.6 | 118.5 |
| *Jul* | 107.5 | 105.2 | 113.1 | 102.3 | 85.8 | 111.0 | 154.2 | 99.0 | 98.7 | 119.7 |
| *Aug* | 107.4 | 108.4 | 111.6 | 107.1 | 86.9 | 109.5 | 147.7 | 94.6 | 99.2 | 118.9 |
| *Sep* | 108.0 | 111.2 | 111.7 | 110.8 | 79.6 | 110.2 | 146.8 | 100.1 | 100.3 | 108.3 |
| *Oct* | 106.4 | 109.8 | 115.6 | 107.6 | 85.9 | 107.5 | 140.6 | 97.9 | 98.1 | 120.6 |
| *Nov* | 106.7 | 112.2 | 117.3 | 110.3 | 85.6 | 107.1 | 134.9 | 99.4 | 99.4 | 109.9 |
| *Dec* | 109.0 | 116.8 | 121.8 | 114.9 | 87.2 | 108.3 | 130.3 | 101.5 | 102.6 | 121.0 |
| **15** *Jan* | 102.0 | 115.4 | 117.1 | 114.4 | 82.6 | 99.5 | 103.8 | 98.5 | 98.0 | 105.0 |
| *Feb* | 104.3 | 113.5 | 119.4 | 111.2 | 79.8 | 103.8 | 112.4 | 101.6 | 101.1 | 108.9 |

*Ministerio de Economía y Competitividad*

*Base 2005 = 100*

| | Total | Consumer goods | | | Capital goods | Intermediate goods | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Food | Non-food | | Total | Energy | Non-energy | | |
| | | | | | | | | Total | Industrial | Agricultural |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **10** | 103.2 | 106.4 | 109.7 | 104.7 | 91.4 | 103.0 | 122.4 | 101.8 | 101.8 | 95.1 |
| **11** | 108.2 | 110.4 | 108.4 | 111.8 | 93.0 | 109.1 | 159.3 | 105.3 | 105.5 | 100.6 |
| **12** | 110.4 | 116.7 | 113.5 | 118.9 | 99.3 | 108.5 | 162.9 | 104.5 | 104.7 | 98.9 |
| **13** | 110.2 | 118.0 | 118.6 | 118.0 | 94.2 | 108.4 | 152.5 | 105.1 | 105.3 | 97.8 |
| **14** | 109.1 | 118.4 | 116.0 | 120.2 | 91.9 | 106.7 | 144.8 | 103.7 | 104.1 | 96.5 |
| **13** *Jul* | 111.1 | 117.5 | 118.4 | 117.4 | 92.9 | 110.4 | 160.5 | 107.0 | 106.8 | 104.7 |
| *Aug* | 111.9 | 120.5 | 119.3 | 121.3 | 96.1 | 109.6 | 158.4 | 105.3 | 106.3 | 99.4 |
| *Sep* | 109.3 | 116.2 | 117.2 | 116.2 | 96.2 | 107.4 | 154.4 | 104.2 | 104.1 | 98.1 |
| *Oct* | 112.5 | 120.6 | 116.8 | 123.1 | 101.0 | 109.7 | 152.1 | 106.6 | 106.7 | 100.0 |
| *Nov* | 110.9 | 117.7 | 112.7 | 121.3 | 97.3 | 109.3 | 146.4 | 106.1 | 106.9 | 98.6 |
| *Dec* | 110.7 | 119.4 | 115.7 | 122.1 | 98.0 | 107.7 | 153.2 | 104.8 | 104.3 | 102.4 |
| **14** *Jan* | 108.5 | 116.8 | 113.6 | 119.6 | 89.7 | 107.0 | 146.4 | 104.2 | 104.2 | 103.2 |
| *Feb* | 108.5 | 118.7 | 117.4 | 119.7 | 91.9 | 105.4 | 149.0 | 103.2 | 102.3 | 97.3 |
| *Mar* | 110.0 | 120.6 | 119.6 | 121.5 | 90.5 | 107.3 | 152.8 | 104.0 | 104.2 | 92.7 |
| *Apr* | 108.4 | 117.2 | 120.0 | 115.7 | 92.9 | 106.0 | 149.5 | 103.3 | 103.0 | 92.8 |
| *May* | 109.3 | 118.0 | 119.7 | 117.3 | 91.9 | 107.2 | 149.5 | 104.2 | 104.3 | 93.7 |
| *Jun* | 108.6 | 118.5 | 117.1 | 119.5 | 94.5 | 105.3 | 144.2 | 101.8 | 102.7 | 94.8 |
| *Jul* | 109.1 | 118.2 | 114.5 | 120.4 | 89.2 | 107.5 | 144.9 | 104.5 | 104.9 | 102.1 |
| *Aug* | 107.3 | 117.9 | 115.6 | 119.9 | 93.6 | 103.8 | 140.5 | 99.9 | 101.6 | 90.1 |
| *Sep* | 110.9 | 120.5 | 117.9 | 121.9 | 86.7 | 109.7 | 156.7 | 105.2 | 106.3 | 97.4 |
| *Oct* | 109.9 | 119.7 | 117.3 | 121.3 | 90.8 | 107.5 | 142.7 | 104.9 | 105.1 | 98.4 |
| *Nov* | 109.6 | 118.3 | 111.3 | 123.1 | 97.4 | 106.5 | 138.7 | 104.0 | 104.3 | 98.9 |
| *Dec* | 109.1 | 116.7 | 109.5 | 122.5 | 96.5 | 106.7 | 125.5 | 105.0 | 106.0 | 97.2 |
| **15** *Jan* | 108.7 | 120.3 | 114.5 | 124.3 | 87.7 | 105.4 | 114.1 | 104.8 | 104.6 | 99.7 |
| *Feb* | 109.8 | 121.1 | 119.1 | 122.7 | 86.3 | 107.3 | 120.9 | 106.6 | 105.9 | 97.4 |

# CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

## 19. INTEREST RATES
### A) Legal interest rates

## 19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

*Percentages*

| | | Mortgage market: Official mortgage market reference rates | | | | | | Other mortgage market reference rates | | | Date of publication BOE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Interbank rates | | Average rate on mortgage loans for house purchase | | 5 year Interest Rate Swap (IRS) | IRR on govt.bonds with residual maturity of 2-6 years | Savings banks' reference lending rate (CECA indicator) | Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91) | | | |
| | | 12-month MIBOR | 12-month EURIBOR | Over 3 years Spanish MFIs | Maturity 1-5 years Euro zone MFIs (b) | | | (c) | Banks (c) | Savings banks (c) | Interest rates cols. 1,2, 5 and 6 | Rest of official interest rates 3,4 and 7 to 9 |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **12** | A | 1.109 | 1.109 | 3.414 | ... | ... | 4.338 | 5.385 | 3.281 | 3.612 | ... | ... |
| **13** | A | 0.536 | 0.536 | 3.353 | 3.092 | 1.088 | 3.105 | ... | ... | ... | ... | ... |
| **14** | A | 0.476 | 0.476 | 3.003 | 2.816 | 0.721 | 1.510 | ... | ... | ... | ... | ... |
| **14** | *Feb* | 0.549 | 0.549 | 3.199 | 3.010 | 1.013 | 2.222 | ... | ... | ... | 4-03-14 | 20-03-14 |
| | *Mar* | 0.577 | 0.577 | 3.177 | 2.950 | 0.998 | 2.067 | ... | ... | ... | 2-04-14 | 22-04-14 |
| | *Apr* | 0.604 | 0.604 | 3.181 | 2.900 | 0.957 | 1.888 | ... | ... | ... | 6-05-14 | 21-05-14 |
| | *May* | 0.592 | 0.592 | 3.164 | 2.910 | 0.831 | 1.720 | ... | ... | ... | 3-06-14 | 19-06-14 |
| | *Jun* | 0.513 | 0.513 | 3.064 | 2.860 | 0.707 | 1.523 | ... | ... | ... | 2-07-14 | 18-07-14 |
| | *Jul* | 0.488 | 0.488 | 3.033 | 2.830 | 0.643 | 1.359 | ... | ... | ... | 2-08-14 | 21-08-14 |
| | *Aug* | 0.469 | 0.469 | 3.021 | 2.750 | 0.580 | 1.213 | ... | ... | ... | 2-09-14 | 18-09-14 |
| | *Sep* | 0.362 | 0.362 | 2.949 | 2.740 | 0.488 | 1.064 | ... | ... | ... | 2-10-14 | 18-10-14 |
| | *Oct* | 0.338 | 0.338 | 2.819 | 2.690 | 0.459 | 0.968 | ... | ... | ... | 4-11-14 | 20-11-14 |
| | *Nov* | 0.335 | 0.335 | 2.606 | 2.630 | 0.420 | 0.883 | ... | ... | ... | 2-12-14 | 18-12-14 |
| | *Dec* | 0.329 | 0.329 | 2.557 | 2.530 | 0.401 | 0.828 | ... | ... | ... | 3-01-15 | 21-01-15 |
| **15** | *Jan* | 0.298 | 0.298 | 2.436 | 2.520 | 0.318 | 0.758 | ... | ... | ... | 3-02-15 | 19-02-15 |
| | *Feb* | 0.255 | 0.255 | 2.457 | 2.530 | 0.302 | 0.712 | ... | ... | ... | 3-03-15 | 19-03-15 |
| | *Mar* | 0.212 | 0.212 | 2.324 | 2.470 | 0.275 | 0.655 | ... | ... | ... | 2-04-15 | 18-04-15 |

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

## 19. INTEREST RATES
### A) Legal interest rates

## 19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

*Percentages*

| | | Legally established rates | | | | Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d) | | | | | | | | | | Date of publication BOE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Interes Rate Swap (IRS) | | | | | | | | | | |
| | | Legal interest rate | Judgment debt rate | Tax debt rate | Default interest rate on business transactions Law 3/04 (c) | one year (e) | two years | three years | four years | five years | seven years | ten years | fifteen years | twenty years | thirty years | Interest rates cols. 16-25 |
| | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| **12** | A | 4.00 | 6.00 | 5.000 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **13** | A | 4.00 | 6.00 | 5.000 | 8.46 | 0.282 | 0.518 | 0.680 | 0.879 | 1.088 | 1.465 | 1.907 | 2.337 | 2.476 | 2.517 | ... |
| **14** | A | 4.00 | 6.00 | 5.000 | 8.20 | 0.194 | 0.344 | 0.437 | 0.570 | 0.721 | 1.039 | 1.460 | 1.891 | 2.071 | 2.159 | ... |
| **14** | *Feb* | 4.00 | 6.00 | 5.000 | 8.25 | 0.265 | 0.446 | 0.593 | 0.798 | 1.013 | 1.416 | 1.887 | 2.335 | 2.490 | 2.538 | 10-03-14 |
| | *Mar* | 4.00 | 6.00 | 5.000 | 8.25 | 0.303 | 0.482 | 0.617 | 0.802 | 0.998 | 1.374 | 1.832 | 2.283 | 2.445 | 2.501 | 10-04-14 |
| | *Apr* | 4.00 | 6.00 | 5.000 | 8.25 | 0.301 | 0.474 | 0.601 | 0.773 | 0.957 | 1.317 | 1.763 | 2.210 | 2.378 | 2.441 | 14-05-14 |
| | *May* | 4.00 | 6.00 | 5.000 | 8.25 | 0.257 | 0.407 | 0.506 | 0.658 | 0.831 | 1.186 | 1.632 | 2.081 | 2.253 | 2.321 | 10-06-14 |
| | *Jun* | 4.00 | 6.00 | 5.000 | 8.25 | 0.199 | 0.331 | 0.411 | 0.543 | 0.707 | 1.067 | 1.533 | 2.003 | 2.194 | 2.281 | 9-07-14 |
| | *Jul* | 4.00 | 6.00 | 5.000 | 8.15 | 0.190 | 0.321 | 0.392 | 0.503 | 0.643 | 0.963 | 1.398 | 1.848 | 2.039 | 2.129 | 11-08-14 |
| | *Aug* | 4.00 | 6.00 | 5.000 | 8.15 | 0.174 | 0.309 | 0.370 | 0.463 | 0.580 | 0.853 | 1.243 | 1.648 | 1.825 | 1.916 | 4-09-14 |
| | *Sep* | 4.00 | 6.00 | 5.000 | 8.15 | 0.087 | 0.216 | 0.276 | 0.369 | 0.488 | 0.771 | 1.182 | 1.614 | 1.819 | 1.950 | 6-10-14 |
| | *Oct* | 4.00 | 6.00 | 5.000 | 8.15 | 0.090 | 0.217 | 0.273 | 0.355 | 0.459 | 0.714 | 1.099 | 1.517 | 1.722 | 1.846 | 11-11-14 |
| | *Nov* | 4.00 | 6.00 | 5.000 | 8.15 | 0.083 | 0.214 | 0.263 | 0.332 | 0.420 | 0.643 | 1.004 | 1.410 | 1.614 | 1.745 | 3-12-14 |
| | *Dec* | 4.00 | 6.00 | 5.000 | 8.15 | 0.081 | 0.202 | 0.254 | 0.321 | 0.401 | 0.593 | 0.911 | 1.269 | 1.449 | 1.584 | 3-01-15 |
| **15** | *Jan* | 3.50 | 5.50 | 4.375 | 8.05 | 0.039 | 0.141 | 0.183 | 0.244 | 0.318 | 0.482 | 0.736 | 1.017 | 1.171 | 1.302 | 11-02-15 |
| | *Feb* | 3.50 | 5.50 | 4.375 | 8.05 | 0.041 | 0.130 | 0.168 | 0.229 | 0.302 | 0.466 | 0.703 | 0.961 | 1.103 | 1.207 | 14-03-15 |
| | *Mar* | 3.50 | 5.50 | 4.375 | 8.05 | 0.010 | 0.095 | 0.137 | 0.202 | 0.275 | 0.423 | 0.628 | 0.839 | 0.941 | 1.021 | 11-04-15 |

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

## 19. INTEREST RATES
### A) Legal interest rates

## 19.2 Unofficial mortgage market and other interest rates

*Percentages per annum*

| | Mortgage market reference rates DGTPF Resolution of 20.6.1986 | | | Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) | Prime rates | | Other reference rates | | | Tax regime for financial assets. Mixed yield Art.3 Law 14/1985 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Banks | Savings banks | Consumer credit | | Savings banks' borrowing rate (CECA indicator) | | | |
| | Quarterly average rate | Rates at issue | | | | | Banks | Savings banks | | Maturity up to 4 years | Maturity 4-7 years | Maturity 7-10 years |
| | | Mortgage certificat | Domestic govt.bonds 3-6 years | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 1.750 | 3.093 | 2.563 | 2.358 | 5.13 | 4.74 | 9.34 | 8.80 | 1.875 | 1.626 | 2.229 | 3.092 |
| **10** | 1.750 | 3.473 | 3.093 | 3.098 | 5.11 | 4.82 | 9.80 | 9.15 | 2.500 | 1.821 | 2.371 | 3.315 |
| **11** | 2.750 | 4.187 | 4.519 | 4.397 | 5.27 | 5.39 | 9.92 | 11.19 | 2.500 | 3.850 | 3.591 | 4.125 |
| **12** | 2.250 | 4.423 | 4.334 | 4.402 | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |
| **13** | 2.250 | 2.542 | 2.968 | 2.586 | ... | ... | ... | ... | ... | 1.780 | 2.782 | 3.602 |
| **14** | 1.500 | 1.400 | 0.965 | 0.826 | ... | ... | ... | ... | ... | 0.452 | 1.138 | 1.818 |
| **13** *Oct* | ... | 2.578 | 3.120 | 2.722 | ... | ... | ... | ... | ... | 1.780 | 2.782 | 3.602 |
| *Nov* | ... | 2.492 | 3.062 | 2.692 | ... | ... | ... | ... | ... | 1.780 | 2.782 | 3.602 |
| *Dec* | 2.250 | 2.542 | 2.968 | 2.586 | ... | ... | ... | ... | ... | 1.780 | 2.782 | 3.602 |
| **14** *Jan* | ... | 3.124 | 2.645 | 2.412 | ... | ... | ... | ... | ... | 1.746 | 2.158 | 3.278 |
| *Feb* | ... | 3.033 | 2.424 | 2.210 | ... | ... | ... | ... | ... | 1.746 | 2.158 | 3.278 |
| *Mar* | 2.500 | 2.870 | 2.238 | 2.056 | ... | ... | ... | ... | ... | 1.746 | 2.158 | 3.278 |
| *Apr* | ... | 2.764 | 2.055 | 1.879 | ... | ... | ... | ... | ... | 1.065 | 1.593 | 2.675 |
| *May* | ... | 2.034 | 1.939 | 1.712 | ... | ... | ... | ... | ... | 1.065 | 1.593 | 2.675 |
| *Jun* | 2.250 | 2.055 | 1.707 | 1.517 | ... | ... | ... | ... | ... | 1.065 | 1.593 | 2.675 |
| *Jul* | ... | 2.046 | 1.607 | 1.355 | ... | ... | ... | ... | ... | 0.701 | 1.122 | 2.240 |
| *Aug* | ... | 1.970 | 1.477 | 1.209 | ... | ... | ... | ... | ... | 0.701 | 1.122 | 2.240 |
| *Sep* | 2.000 | 1.867 | 1.270 | 1.061 | ... | ... | ... | ... | ... | 0.701 | 1.122 | 2.240 |
| *Oct* | ... | 1.845 | 1.162 | 0.965 | ... | ... | ... | ... | ... | 0.452 | 1.138 | 1.818 |
| *Nov* | ... | 1.637 | 1.076 | 0.881 | ... | ... | ... | ... | ... | 0.452 | 1.138 | 1.818 |
| *Dec* | 1.500 | 1.400 | 0.965 | 0.826 | ... | ... | ... | ... | ... | 0.452 | 1.138 | 1.818 |
| **15** *Jan* | ... | 0.979 | 0.825 | 0.756 | ... | ... | ... | ... | ... | 0.467 | 0.700 | 1.385 |
| *Feb* | ... | 0.981 | 0.742 | 0.711 | ... | ... | ... | ... | ... | 0.467 | 0.700 | 1.385 |
| *Mar* | 1.250 | 0.927 | 0.731 | 0.654 | ... | ... | ... | ... | ... | 0.467 | 0.700 | 1.385 |

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.3 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries (a)

*Percentages*

| | | N D E R | | | | | | | | | | | | | | A P R C | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bank overdraft | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | | House purchase | For consumption | Other lending |
| | | (b) | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Weighted average rate (c) | Up to 1 year (c) | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **10** | R | 4.72 | 2.60 | 2.52 | 2.94 | 7.07 | 2.87 | 6.92 | 5.06 | 8.07 | 8.97 | 5.16 | 4.92 | 5.42 | 7.46 | 2.66 | 7.47 | 5.64 |
| **11** | | 5.28 | 3.58 | 3.47 | 3.97 | 8.99 | 4.85 | 8.57 | 6.87 | 10.13 | 9.38 | 5.94 | 5.61 | 6.33 | 8.22 | 3.66 | 9.11 | 6.29 |
| **12** | | 4.92 | 2.81 | 2.66 | 3.05 | 5.82 | 4.86 | 7.76 | 5.72 | 9.39 | 9.16 | 5.81 | 5.78 | 5.19 | 7.70 | 2.93 | 8.31 | 6.23 |
| **13** | | 4.85 | 2.99 | 2.84 | 3.13 | 5.85 | 4.62 | 8.90 | 6.38 | 9.84 | 9.54 | 5.58 | 5.13 | 6.63 | 7.95 | 3.16 | 9.52 | 5.92 |
| **14** | | 4.71 | 2.56 | 2.40 | 2.69 | 6.65 | 4.36 | 7.96 | 5.04 | 9.41 | 8.50 | 4.63 | 4.37 | 4.87 | 6.18 | 2.64 | 9.14 | 4.91 |
| **14** *Jan* | | 4.98 | 3.15 | 2.99 | 3.40 | 6.01 | 4.29 | 9.01 | 6.78 | 10.66 | 9.70 | 5.72 | 5.33 | 6.83 | 7.70 | 3.32 | 9.63 | 6.13 |
| *Feb* | | 4.93 | 3.12 | 2.93 | 3.28 | 6.07 | 4.98 | 9.20 | 6.75 | 10.29 | 9.93 | 5.65 | 5.21 | 6.42 | 7.78 | 3.28 | 9.98 | 6.02 |
| *Mar* | | 4.95 | 3.13 | 2.99 | 3.18 | 6.59 | 5.11 | 8.93 | 6.34 | 10.04 | 9.77 | 5.58 | 5.21 | 6.15 | 7.25 | 3.31 | 9.62 | 5.97 |
| *Apr* | | 4.94 | 3.03 | 2.83 | 3.20 | 6.36 | 4.78 | 8.82 | 6.34 | 9.95 | 9.64 | 5.63 | 5.35 | 6.10 | 6.65 | 3.19 | 9.65 | 6.03 |
| *May* | | 4.94 | 3.01 | 2.84 | 3.12 | 6.57 | 4.91 | 8.94 | 6.15 | 10.19 | 9.78 | 5.59 | 5.24 | 6.27 | 6.68 | 3.17 | 9.63 | 6.02 |
| *Jun* | | 5.04 | 3.11 | 2.99 | 3.16 | 6.49 | 4.66 | 8.67 | 6.00 | 9.60 | 9.58 | 5.48 | 5.19 | 5.67 | 6.86 | 3.31 | 9.45 | 5.87 |
| *Jul* | | 4.85 | 2.94 | 2.71 | 3.11 | 6.76 | 4.70 | 8.71 | 5.99 | 9.88 | 9.46 | 5.34 | 5.00 | 5.80 | 6.79 | 3.05 | 9.38 | 5.74 |
| *Aug* | | 4.74 | 2.93 | 2.72 | 3.05 | 7.10 | 4.67 | 9.02 | 6.03 | 10.08 | 9.49 | 5.67 | 5.44 | 5.87 | 6.96 | 3.07 | 9.84 | 6.08 |
| *Sep* | | 4.68 | 2.96 | 2.70 | 3.10 | 7.19 | 5.19 | 9.08 | 5.77 | 10.45 | 9.41 | 5.54 | 5.32 | 5.80 | 7.10 | 3.10 | 9.87 | 5.94 |
| *Oct* | | 4.61 | 2.87 | 2.61 | 3.00 | 7.17 | 4.30 | 8.99 | 5.77 | 10.14 | 9.31 | 5.36 | 5.03 | 5.85 | 7.03 | 3.02 | 9.83 | 5.68 |
| *Nov* | | 4.60 | 2.72 | 2.52 | 2.83 | 7.52 | 4.56 | 9.11 | 6.58 | 10.51 | 9.25 | 5.14 | 4.83 | 5.50 | 6.82 | 2.88 | 9.77 | 5.45 |
| *Dec* | | 4.71 | 2.56 | 2.40 | 2.69 | 6.65 | 4.36 | 7.96 | 5.04 | 9.41 | 8.50 | 4.63 | 4.37 | 4.87 | 6.18 | 2.64 | 9.14 | 4.91 |
| **15** *Jan* | | 4.64 | 2.58 | 2.37 | 2.76 | 6.79 | 3.42 | 8.41 | 5.47 | 9.68 | 9.37 | 5.09 | 4.92 | 5.00 | 7.33 | 2.65 | 9.50 | 5.55 |
| *Feb* | | 4.60 | 2.49 | 2.28 | 2.66 | 5.78 | 3.21 | 8.24 | 4.64 | 9.58 | 9.29 | 5.05 | 4.72 | 5.45 | 6.20 | 2.67 | 9.61 | 5.51 |
| *Mar* | P | 4.47 | 2.35 | 2.08 | 2.61 | 5.52 | 3.20 | 8.11 | 4.37 | 9.33 | 8.93 | 4.72 | 4.32 | 5.26 | 6.41 | 2.54 | 9.19 | 5.07 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

### 19.4 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Deposit-taking institutions (a)

*Percentages*

| | | NDER | | | | | | | | | | | APRC | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bank overdraft (b) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | | | House purchase | For consumption | Other lending |
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Weighted average rate (c) | Up to 1 year (c) | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | | 15 | 16 | 17 |
| **10** | R | 4.74 | 2.62 | 2.52 | 2.93 | 7.04 | 2.86 | 7.49 | 5.90 | 8.38 | 9.17 | 5.11 | 4.90 | 5.32 | 7.21 | | 2.70 | 8.14 | 5.59 |
| **11** | | 5.28 | 3.56 | 3.46 | 3.93 | 8.98 | 4.88 | 8.32 | 6.26 | 9.93 | 9.49 | 5.87 | 5.59 | 6.16 | 8.06 | | 3.65 | 9.08 | 6.22 |
| **12** | | 4.92 | 2.81 | 2.66 | 3.02 | 5.82 | 4.86 | 7.34 | 4.85 | 9.08 | 9.15 | 5.75 | 5.76 | 4.95 | 7.70 | | 2.92 | 8.06 | 6.18 |
| **13** | | 4.85 | 2.95 | 2.83 | 3.12 | 5.85 | 4.62 | 8.58 | 5.39 | 9.46 | 9.39 | 5.46 | 5.11 | 6.10 | 7.82 | | 3.15 | 9.40 | 5.80 |
| **14** | | 4.71 | 2.54 | 2.39 | 2.68 | 6.65 | 4.37 | 7.57 | 5.02 | 8.64 | 7.88 | 4.49 | 4.31 | 4.45 | 6.05 | | 2.63 | 8.55 | 4.78 |
| **14** *Jan* | | 4.98 | 3.12 | 2.98 | 3.39 | 6.01 | 4.29 | 8.55 | 5.78 | 10.27 | 9.66 | 5.60 | 5.30 | 6.25 | 7.58 | | 3.31 | 9.38 | 6.01 |
| *Feb* | | 4.93 | 3.06 | 2.92 | 3.27 | 6.07 | 5.03 | 8.71 | 5.51 | 9.92 | 9.84 | 5.52 | 5.17 | 5.93 | 7.71 | | 3.27 | 9.74 | 5.89 |
| *Mar* | | 4.95 | 3.09 | 2.98 | 3.17 | 6.59 | 5.16 | 8.50 | 5.42 | 9.69 | 9.71 | 5.47 | 5.18 | 5.75 | 7.14 | | 3.30 | 9.41 | 5.86 |
| *Apr* | | 4.94 | 2.99 | 2.82 | 3.19 | 6.36 | 4.80 | 8.38 | 5.40 | 9.60 | 9.50 | 5.52 | 5.33 | 5.72 | 6.58 | | 3.18 | 9.46 | 5.93 |
| *May* | | 4.94 | 2.97 | 2.83 | 3.12 | 6.57 | 4.94 | 8.53 | 5.31 | 9.78 | 9.67 | 5.48 | 5.21 | 5.87 | 6.62 | | 3.16 | 9.47 | 5.91 |
| *Jun* | | 5.04 | 3.08 | 2.98 | 3.14 | 6.49 | 4.67 | 8.22 | 5.22 | 9.02 | 9.44 | 5.39 | 5.17 | 5.30 | 6.82 | | 3.30 | 9.27 | 5.79 |
| *Jul* | | 4.85 | 2.90 | 2.70 | 3.09 | 6.76 | 4.71 | 8.20 | 5.30 | 9.31 | 9.20 | 5.25 | 4.99 | 5.45 | 6.75 | | 3.04 | 9.08 | 5.65 |
| *Aug* | | 4.74 | 2.90 | 2.72 | 3.04 | 7.10 | 4.68 | 8.58 | 5.54 | 9.69 | 9.20 | 5.56 | 5.42 | 5.42 | 6.87 | | 3.06 | 9.64 | 5.98 |
| *Sep* | | 4.68 | 2.90 | 2.69 | 3.06 | 7.19 | 5.19 | 8.26 | 5.29 | 9.24 | 9.11 | 5.39 | 5.27 | 5.24 | 6.97 | | 3.07 | 9.32 | 5.79 |
| *Oct* | | 4.61 | 2.82 | 2.60 | 2.96 | 7.17 | 4.30 | 8.14 | 5.45 | 8.95 | 8.93 | 5.18 | 4.97 | 5.22 | 6.87 | | 3.00 | 9.24 | 5.50 |
| *Nov* | | 4.60 | 2.69 | 2.52 | 2.80 | 7.52 | 4.59 | 8.24 | 6.07 | 9.12 | 8.89 | 4.97 | 4.76 | 4.96 | 6.67 | | 2.86 | 9.15 | 5.27 |
| *Dec* | | 4.71 | 2.54 | 2.39 | 2.68 | 6.65 | 4.37 | 7.57 | 5.02 | 8.64 | 7.88 | 4.49 | 4.31 | 4.45 | 6.05 | | 2.63 | 8.55 | 4.78 |
| **15** *Jan* | | 4.64 | 2.57 | 2.37 | 2.74 | 6.79 | 3.43 | 8.16 | 5.74 | 9.05 | 9.06 | 4.85 | 4.73 | 4.62 | 7.17 | | 2.65 | 9.15 | 5.32 |
| *Feb* | | 4.60 | 2.48 | 2.28 | 2.65 | 5.78 | 3.21 | 7.98 | 4.73 | 8.96 | 8.92 | 4.83 | 4.57 | 4.97 | 6.07 | | 2.67 | 9.08 | 5.29 |
| *Mar* | P | 4.47 | 2.36 | 2.08 | 2.60 | 5.52 | 3.20 | 7.68 | 4.56 | 8.71 | 8.49 | 4.54 | 4.23 | 4.78 | 6.28 | | 2.54 | 8.70 | 4.90 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTERESTRATES
### B) Interest rates applied by MFI to euro area residents

### 19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

*Percentages*

| | | NDER | | | | | | | | | APRC | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bank overdraft and revolving loans (b) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | | Up to EUR 1 million | Over EUR 1 million |
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **10** | R | 3.42 | 3.88 | 3.78 | 5.31 | 5.14 | 2.58 | 2.57 | 2.41 | 2.95 | 4.40 | 2.71 |
| **11** | | 4.15 | 5.02 | 4.95 | 6.19 | 6.63 | 3.36 | 3.36 | 3.07 | 4.26 | 5.39 | 3.53 |
| **12** | | 3.52 | 4.93 | 4.91 | 5.65 | 4.43 | 2.72 | 2.61 | 4.59 | 3.08 | 5.35 | 3.00 |
| **13** | | 3.38 | 4.83 | 4.79 | 5.23 | 6.01 | 2.73 | 2.69 | 2.74 | 3.86 | 5.18 | 2.83 |
| **14** | | 3.02 | 3.87 | 3.89 | 3.63 | 3.70 | 1.98 | 1.98 | 1.52 | 2.35 | 4.16 | 2.09 |
| **14** *Jan* | | 3.31 | 5.03 | 5.01 | 5.14 | 6.54 | 2.79 | 2.78 | 3.32 | 3.53 | 5.42 | 2.90 |
| *Feb* | | 3.24 | 4.87 | 4.88 | 4.64 | 5.15 | 2.88 | 2.86 | 3.49 | 3.81 | 5.21 | 2.93 |
| *Mar* | | 3.17 | 5.07 | 5.07 | 5.00 | 5.37 | 2.82 | 2.78 | 3.49 | 3.94 | 5.43 | 2.91 |
| *Apr* | | 3.23 | 4.95 | 4.95 | 4.77 | 5.68 | 2.93 | 2.92 | 3.41 | 3.24 | 5.32 | 3.05 |
| *May* | | 3.05 | 4.79 | 4.80 | 4.68 | 4.88 | 2.75 | 2.73 | 3.35 | 3.27 | 5.13 | 2.92 |
| *Jun* | | 3.12 | 4.59 | 4.59 | 4.57 | 4.45 | 2.88 | 2.84 | 3.13 | 4.09 | 4.91 | 2.96 |
| *Jul* | | 2.92 | 4.56 | 4.58 | 4.17 | 4.78 | 2.79 | 2.81 | 2.27 | 3.92 | 4.93 | 2.89 |
| *Aug* | | 2.83 | 4.47 | 4.48 | 4.18 | 4.41 | 2.87 | 2.87 | 2.89 | 3.22 | 4.80 | 3.10 |
| *Sep* | | 2.75 | 4.23 | 4.23 | 4.00 | 5.03 | 2.79 | 2.77 | 3.27 | 3.27 | 4.54 | 2.84 |
| *Oct* | | 2.74 | 4.16 | 4.21 | 3.70 | 4.39 | 2.63 | 2.59 | 2.67 | 3.52 | 4.53 | 2.67 |
| *Nov* | | 2.69 | 4.01 | 4.04 | 3.62 | 4.21 | 2.33 | 2.32 | 2.54 | 2.16 | 4.32 | 2.40 |
| *Dec* | | 3.02 | 3.87 | 3.89 | 3.63 | 3.70 | 1.98 | 1.98 | 1.52 | 2.35 | 4.16 | 2.09 |
| **15** *Jan* | | 2.92 | 4.06 | 4.06 | 3.84 | 4.30 | 2.25 | 2.21 | 2.44 | 3.34 | 4.54 | 2.39 |
| *Feb* | | 2.85 | 3.78 | 3.79 | 3.60 | 3.77 | 2.05 | 2.02 | 2.55 | 2.40 | 4.22 | 2.28 |
| *Mar* | P | 2.55 | 3.59 | 3.59 | 3.45 | 3.88 | 2.09 | 2.09 | 2.23 | 1.94 | 3.92 | 2.27 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

### 19.7 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Deposit-taking institutions (a)

*Percentages*

| | | N D E R | | | | | | | | | A P R C | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bank overdraft and revolving loans (b) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | | Up to EUR 1 million | Over EUR 1 million |
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **10** | R | 3.42 | 3.91 | 3.81 | 5.29 | 5.12 | 2.59 | 2.58 | 2.39 | 2.95 | 4.46 | 2.72 |
| **11** | | 4.15 | 5.08 | 5.02 | 6.05 | 6.61 | 3.31 | 3.31 | 3.07 | 4.26 | 5.46 | 3.49 |
| **12** | | 3.52 | 5.05 | 5.04 | 5.52 | 4.39 | 2.71 | 2.60 | 4.59 | 2.87 | 5.48 | 3.00 |
| **13** | | 3.38 | 4.92 | 4.90 | 5.12 | 5.99 | 2.75 | 2.71 | 2.74 | 3.85 | 5.30 | 2.85 |
| **14** | | 2.99 | 3.92 | 3.96 | 3.48 | 3.66 | 1.96 | 1.97 | 1.52 | 2.36 | 4.24 | 2.08 |
| **14** *Jan* | | 3.30 | 5.13 | 5.12 | 5.00 | 6.54 | 2.79 | 2.78 | 3.32 | 3.54 | 5.55 | 2.90 |
| *Feb* | | 3.24 | 4.97 | 4.96 | 5.00 | 6.16 | 2.87 | 2.85 | 3.61 | 3.82 | 5.33 | 2.93 |
| *Mar* | | 3.17 | 5.18 | 5.18 | 4.91 | 6.14 | 2.81 | 2.77 | 3.49 | 3.95 | 5.56 | 2.91 |
| *Apr* | | 3.23 | 5.05 | 5.06 | 4.68 | 5.70 | 2.93 | 2.92 | 3.41 | 3.24 | 5.45 | 3.05 |
| *May* | | 3.05 | 4.89 | 4.90 | 4.60 | 5.43 | 2.75 | 2.72 | 3.35 | 3.27 | 5.25 | 2.92 |
| *Jun* | | 3.12 | 4.66 | 4.68 | 4.35 | 4.74 | 2.89 | 2.86 | 3.12 | 4.30 | 5.01 | 2.97 |
| *Jul* | | 2.91 | 4.62 | 4.65 | 4.09 | 5.00 | 2.79 | 2.82 | 2.27 | 3.95 | 5.01 | 2.90 |
| *Aug* | | 2.83 | 4.56 | 4.58 | 4.05 | 5.07 | 2.87 | 2.87 | 2.89 | 3.22 | 4.93 | 3.10 |
| *Sep* | | 2.75 | 4.30 | 4.31 | 3.92 | 5.01 | 2.81 | 2.79 | 3.27 | 3.27 | 4.63 | 2.87 |
| *Oct* | | 2.74 | 4.22 | 4.26 | 3.69 | 4.65 | 2.63 | 2.59 | 2.64 | 3.53 | 4.61 | 2.67 |
| *Nov* | | 2.68 | 4.07 | 4.11 | 3.55 | 4.47 | 2.33 | 2.32 | 2.54 | 2.16 | 4.40 | 2.40 |
| *Dec* | | 2.99 | 3.92 | 3.96 | 3.48 | 3.66 | 1.96 | 1.97 | 1.52 | 2.36 | 4.24 | 2.08 |
| **15** *Jan* | | 2.90 | 4.11 | 4.13 | 3.68 | 4.22 | 2.26 | 2.21 | 2.44 | 3.34 | 4.63 | 2.39 |
| *Feb* | | 2.82 | 3.82 | 3.84 | 3.49 | 3.74 | 2.05 | 2.02 | 2.55 | 2.40 | 4.29 | 2.29 |
| *Mar* | P | 2.51 | 3.63 | 3.65 | 3.32 | 3.85 | 2.11 | 2.11 | 2.23 | 1.94 | 3.98 | 2.28 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

### 19.9 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

*Percentages*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (b) | Redeemable at notice (b) (B) | | With agreed maturity | | | | Repos | Overnight (b) | With agreed maturity | | | | Repos | |
| | | | Up to 3 months | Over 3 months | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **10** | | 0.27 | - | 0.86 | 2.74 | 2.68 | 3.08 | 2.80 | 1.21 | 0.68 | 1.98 | 1.94 | 3.32 | 2.72 | 0.79 | 0.84 |
| **11** | | 0.28 | - | - | 2.79 | 2.73 | 3.11 | 2.64 | 0.86 | 0.61 | 2.13 | 2.10 | 3.09 | 2.41 | 1.00 | 0.99 |
| **12** | | 0.21 | - | - | 2.83 | 2.97 | 2.69 | 1.96 | 1.39 | 0.37 | 2.08 | 2.05 | 3.00 | 2.24 | 1.32 | 1.32 |
| **13** | | 0.22 | - | - | 1.50 | 1.23 | 1.62 | 1.85 | 0.49 | 0.35 | 1.30 | 1.27 | 1.66 | 1.37 | 0.75 | 0.73 |
| **14** | | 0.17 | - | - | 0.64 | 0.59 | 0.70 | 0.83 | 0.42 | 0.31 | 0.50 | 0.50 | 0.58 | 0.50 | 0.46 | 0.46 |
| **14** *Jan* | | 0.21 | - | - | 1.46 | 1.21 | 1.56 | 1.81 | 0.24 | 0.47 | 1.11 | 1.05 | 1.52 | 1.61 | 0.51 | 0.49 |
| *Feb* | | 0.21 | - | - | 1.37 | 1.16 | 1.47 | 1.79 | 0.41 | 0.42 | 1.00 | 0.95 | 1.43 | 1.51 | 0.39 | 0.39 |
| *Mar* | | 0.20 | - | - | 1.23 | 1.05 | 1.34 | 1.61 | 1.11 | 0.45 | 0.97 | 0.92 | 1.48 | 1.52 | 0.44 | 0.58 |
| *Apr* | | 0.20 | - | - | 1.13 | 0.96 | 1.27 | 1.54 | 0.56 | 0.43 | 0.96 | 0.93 | 1.23 | 1.24 | 0.19 | 0.19 |
| *May* | | 0.20 | - | - | 1.07 | 0.94 | 1.17 | 1.40 | 0.35 | 0.44 | 0.93 | 0.87 | 1.31 | 1.17 | 0.22 | 0.22 |
| *Jun* | | 0.19 | - | - | 0.98 | 0.86 | 1.08 | 1.25 | 0.21 | 0.43 | 0.82 | 0.78 | 1.20 | 1.11 | 0.10 | 0.10 |
| *Jul* | | 0.20 | - | - | 0.92 | 0.79 | 1.05 | 1.11 | 0.58 | 0.39 | 0.86 | 0.81 | 1.15 | 1.42 | 0.16 | 0.19 |
| *Aug* | | 0.19 | - | - | 0.86 | 0.73 | 0.99 | 1.08 | 0.37 | 0.40 | 0.73 | 0.67 | 1.12 | 1.92 | 0.09 | 0.10 |
| *Sep* | | 0.17 | - | - | 0.81 | 0.69 | 0.95 | 0.97 | 0.60 | 0.38 | 0.62 | 0.58 | 1.04 | 1.39 | 0.12 | 0.15 |
| *Oct* | | 0.17 | - | - | 0.74 | 0.62 | 0.88 | 0.95 | 0.51 | 0.35 | 0.63 | 0.59 | 1.03 | 0.79 | 0.15 | 0.18 |
| *Nov* | | 0.17 | - | - | 0.66 | 0.59 | 0.74 | 0.86 | 0.48 | 0.35 | 0.50 | 0.45 | 0.89 | 0.87 | 0.30 | 0.31 |
| *Dec* | | 0.17 | - | - | 0.64 | 0.59 | 0.70 | 0.83 | 0.42 | 0.31 | 0.50 | 0.50 | 0.58 | 0.50 | 0.46 | 0.46 |
| **15** *Jan* | | 0.17 | - | - | 0.61 | 0.55 | 0.68 | 0.86 | 0.41 | 0.33 | 0.48 | 0.46 | 0.58 | 1.06 | 0.17 | 0.18 |
| *Feb* | | 0.18 | - | - | 0.54 | 0.49 | 0.59 | 0.83 | 0.33 | 0.27 | 0.37 | 0.35 | 0.66 | 1.02 | 0.11 | 0.11 |
| *Mar* | P | 0.16 | - | - | 0.49 | 0.44 | 0.56 | 0.65 | 0.34 | 0.26 | 0.41 | 0.38 | 0.63 | 1.40 | 0.10 | 0.11 |

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

### 19.10 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

*Percentages*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (b) | Redeemable at notice (b) (B) | | With agreed maturity | | | | Repos | Overnight (b) | With agreed maturity | | | | Repos | |
| | | | Up to 3 months | Over 3 months | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **10** | | 0.27 | - | - | 2.74 | 2.68 | 3.08 | 2.80 | 1.21 | 0.56 | 1.98 | 1.94 | 3.32 | 2.86 | 0.79 | 0.83 |
| **11** | | 0.28 | - | - | 2.79 | 2.73 | 3.11 | 2.64 | 0.86 | 0.61 | 2.12 | 2.09 | 3.09 | 2.41 | 1.00 | 0.99 |
| **12** | | 0.21 | - | - | 2.83 | 2.97 | 2.69 | 1.96 | 1.39 | 0.37 | 2.07 | 2.04 | 3.00 | 2.24 | 1.32 | 1.32 |
| **13** | | 0.22 | - | - | 1.50 | 1.23 | 1.62 | 1.85 | 0.49 | 0.35 | 1.30 | 1.26 | 1.66 | 1.37 | 0.75 | 0.74 |
| **14** | | 0.17 | - | - | 0.64 | 0.59 | 0.70 | 0.83 | 0.42 | 0.31 | 0.50 | 0.50 | 0.58 | 0.50 | 0.46 | 0.46 |
| **14** | *Jan* | 0.21 | - | - | 1.46 | 1.21 | 1.56 | 1.81 | 0.24 | 0.46 | 1.09 | 1.02 | 1.52 | 1.61 | 0.51 | 0.49 |
| | *Feb* | 0.21 | - | - | 1.37 | 1.16 | 1.47 | 1.79 | 0.41 | 0.42 | 1.00 | 0.95 | 1.43 | 1.51 | 0.39 | 0.39 |
| | *Mar* | 0.21 | - | - | 1.23 | 1.05 | 1.34 | 1.61 | 1.11 | 0.45 | 0.97 | 0.92 | 1.48 | 1.52 | 0.44 | 0.56 |
| | *Apr* | 0.21 | - | - | 1.13 | 0.96 | 1.27 | 1.54 | 0.56 | 0.43 | 0.96 | 0.93 | 1.23 | 1.24 | 0.19 | 0.19 |
| | *May* | 0.20 | - | - | 1.07 | 0.94 | 1.17 | 1.40 | 0.35 | 0.44 | 0.93 | 0.87 | 1.31 | 1.17 | 0.22 | 0.22 |
| | *Jun* | 0.20 | - | - | 0.98 | 0.86 | 1.08 | 1.25 | 0.21 | 0.43 | 0.82 | 0.78 | 1.20 | 1.11 | 0.10 | 0.10 |
| | *Jul* | 0.20 | - | - | 0.92 | 0.79 | 1.05 | 1.11 | 0.58 | 0.39 | 0.86 | 0.81 | 1.15 | 1.42 | 0.16 | 0.18 |
| | *Aug* | 0.19 | - | - | 0.86 | 0.73 | 0.99 | 1.08 | 0.37 | 0.40 | 0.73 | 0.67 | 1.12 | 1.92 | 0.09 | 0.10 |
| | *Sep* | 0.18 | - | - | 0.81 | 0.69 | 0.95 | 0.97 | 0.60 | 0.38 | 0.62 | 0.58 | 1.04 | 0.99 | 0.12 | 0.14 |
| | *Oct* | 0.17 | - | - | 0.74 | 0.62 | 0.88 | 0.95 | 0.51 | 0.35 | 0.63 | 0.59 | 1.03 | 0.79 | 0.15 | 0.17 |
| | *Nov* | 0.17 | - | - | 0.66 | 0.59 | 0.74 | 0.86 | 0.48 | 0.35 | 0.50 | 0.45 | 0.89 | 0.87 | 0.30 | 0.31 |
| | *Dec* | 0.17 | - | - | 0.64 | 0.59 | 0.70 | 0.83 | 0.42 | 0.31 | 0.50 | 0.50 | 0.58 | 0.50 | 0.46 | 0.46 |
| **15** | *Jan* | 0.17 | - | - | 0.61 | 0.55 | 0.68 | 0.86 | 0.41 | 0.33 | 0.48 | 0.46 | 0.58 | 1.06 | 0.17 | 0.18 |
| | *Feb* | 0.17 | - | - | 0.54 | 0.49 | 0.59 | 0.83 | 0.33 | 0.27 | 0.37 | 0.35 | 0.66 | 1.02 | 0.11 | 0.11 |
| | *Mar* P | 0.16 | - | - | 0.49 | 0.44 | 0.56 | 0.65 | 0.34 | 0.26 | 0.41 | 0.38 | 0.63 | 1.40 | 0.10 | 0.11 |

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

### 19.12 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

*Percentages*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Lending for house purchase | | | | Consumer credit and other loans | | | | | | | |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **10** | | 2.74 | 3.97 | 5.09 | 2.72 | 5.36 | 7.52 | 7.13 | 4.45 | 3.31 | 3.51 | 3.44 | 3.19 |
| **11** | | 3.12 | 4.91 | 5.81 | 3.11 | 5.73 | 8.24 | 7.71 | 4.75 | 3.90 | 4.48 | 4.03 | 3.66 |
| **12** | | 2.61 | 4.94 | 6.15 | 2.59 | 5.78 | 9.46 | 8.34 | 4.41 | 3.47 | 3.92 | 3.64 | 3.23 |
| **13** | | 2.11 | 3.97 | 5.85 | 2.10 | 5.80 | 9.38 | 8.87 | 4.29 | 3.44 | 3.76 | 3.72 | 3.21 |
| **14** | | 1.89 | 4.94 | 6.15 | 1.87 | 6.05 | 9.62 | 9.04 | 4.48 | 2.84 | 3.15 | 2.76 | 2.77 |
| **14** | *Jan* | 2.12 | 4.31 | 5.91 | 2.11 | 5.83 | 9.51 | 8.90 | 4.30 | 3.44 | 3.75 | 3.72 | 3.22 |
| | *Feb* | 2.12 | 3.91 | 5.95 | 2.11 | 5.84 | 9.62 | 8.89 | 4.29 | 3.42 | 3.63 | 3.77 | 3.20 |
| | *Mar* | 2.13 | 5.47 | 6.12 | 2.11 | 5.83 | 9.62 | 8.90 | 4.28 | 3.37 | 3.59 | 3.68 | 3.17 |
| | *Apr* | 2.13 | 5.40 | 6.11 | 2.12 | 5.91 | 9.51 | 8.94 | 4.34 | 3.39 | 3.67 | 3.71 | 3.16 |
| | *May* | 2.13 | 5.33 | 6.17 | 2.12 | 5.92 | 9.69 | 8.93 | 4.37 | 3.37 | 3.60 | 3.67 | 3.18 |
| | *Jun* | 2.13 | 5.48 | 6.31 | 2.12 | 5.96 | 9.05 | 8.96 | 4.37 | 3.39 | 3.58 | 3.74 | 3.18 |
| | *Jul* | 2.11 | 5.41 | 6.25 | 2.10 | 5.95 | 9.41 | 8.96 | 4.37 | 3.36 | 3.51 | 3.67 | 3.18 |
| | *Aug* | 2.10 | 5.19 | 6.25 | 2.09 | 5.92 | 9.56 | 8.97 | 4.37 | 3.33 | 3.44 | 3.61 | 3.17 |
| | *Sep* | 2.10 | 5.23 | 6.43 | 2.09 | 5.95 | 9.47 | 9.18 | 4.34 | 3.27 | 3.34 | 3.55 | 3.12 |
| | *Oct* | 2.08 | 5.21 | 6.47 | 2.06 | 5.96 | 9.51 | 9.06 | 4.36 | 3.24 | 3.34 | 3.45 | 3.12 |
| | *Nov* | 2.06 | 5.17 | 6.41 | 2.05 | 5.92 | 8.67 | 9.02 | 4.36 | 3.18 | 3.38 | 3.28 | 3.08 |
| | *Dec* | 1.89 | 4.94 | 6.15 | 1.87 | 6.05 | 9.62 | 9.04 | 4.48 | 2.84 | 3.15 | 2.76 | 2.77 |
| **15** | *Jan* | 1.86 | 5.00 | 6.23 | 1.84 | 6.03 | 9.69 | 9.06 | 4.43 | 2.90 | 3.26 | 2.82 | 2.82 |
| | *Feb* | 1.84 | 4.95 | 6.19 | 1.82 | 6.00 | 9.45 | 9.05 | 4.46 | 2.86 | 3.17 | 2.84 | 2.77 |
| | *Mar* P | 1.82 | 4.78 | 6.16 | 1.81 | 5.98 | 9.41 | 8.99 | 4.43 | 2.78 | 2.87 | 2.76 | 2.76 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

## 19. INTERESTS RATES
### B) Interest rates applied by MFI to euro area residents

### 19.13 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Deposit-taking institutions (a)

*Percentages*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Lending for house purchase | | | | Consumer credit and other loans | | | | | | | |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **10** | | 2.72 | 4.01 | 5.06 | 2.70 | 4.42 | 7.40 | 6.89 | 4.31 | 3.38 | 3.55 | 3.43 | 3.15 |
| **11** | | 3.09 | 4.93 | 5.78 | 3.08 | 5.51 | 8.11 | 7.48 | 4.60 | 4.02 | 4.51 | 4.03 | 3.68 |
| **12** | | 2.57 | 4.92 | 6.10 | 2.55 | 5.41 | 8.43 | 8.28 | 4.30 | 3.60 | 3.94 | 3.64 | 3.24 |
| **13** | | 2.06 | 3.95 | 5.77 | 2.05 | 5.35 | 8.12 | 8.65 | 4.19 | 3.60 | 3.79 | 3.76 | 3.22 |
| **14** | | 1.83 | 4.96 | 6.12 | 1.82 | 5.54 | 8.16 | 8.79 | 4.36 | 3.02 | 3.19 | 2.89 | 2.81 |
| **14** | *Jan* | 2.08 | 4.20 | 5.83 | 2.07 | 5.38 | 8.27 | 8.67 | 4.19 | 3.60 | 3.77 | 3.77 | 3.23 |
| | *Feb* | 2.08 | 3.86 | 5.87 | 2.06 | 5.38 | 8.35 | 8.64 | 4.19 | 3.59 | 3.65 | 3.80 | 3.22 |
| | *Mar* | 2.08 | 5.21 | 6.04 | 2.07 | 5.36 | 8.35 | 8.64 | 4.16 | 3.58 | 3.62 | 3.75 | 3.23 |
| | *Apr* | 2.08 | 5.23 | 6.03 | 2.07 | 5.44 | 8.16 | 8.66 | 4.24 | 3.59 | 3.70 | 3.77 | 3.21 |
| | *May* | 2.09 | 5.26 | 6.08 | 2.08 | 5.43 | 8.34 | 8.64 | 4.25 | 3.58 | 3.62 | 3.73 | 3.23 |
| | *Jun* | 2.09 | 5.49 | 6.22 | 2.08 | 5.49 | 7.95 | 8.67 | 4.24 | 3.61 | 3.60 | 3.80 | 3.24 |
| | *Jul* | 2.07 | 5.43 | 6.15 | 2.05 | 5.45 | 8.01 | 8.66 | 4.27 | 3.57 | 3.52 | 3.74 | 3.24 |
| | *Aug* | 2.06 | 5.21 | 6.14 | 2.05 | 5.41 | 8.11 | 8.67 | 4.24 | 3.53 | 3.44 | 3.68 | 3.23 |
| | *Sep* | 2.05 | 5.25 | 6.34 | 2.04 | 5.46 | 8.07 | 8.92 | 4.24 | 3.47 | 3.35 | 3.63 | 3.18 |
| | *Oct* | 2.03 | 5.23 | 6.38 | 2.02 | 5.47 | 8.09 | 8.78 | 4.26 | 3.43 | 3.35 | 3.53 | 3.17 |
| | *Nov* | 2.01 | 5.19 | 6.33 | 2.00 | 5.45 | 7.50 | 8.72 | 4.26 | 3.37 | 3.39 | 3.36 | 3.13 |
| | *Dec* | 1.83 | 4.96 | 6.12 | 1.82 | 5.54 | 8.16 | 8.79 | 4.36 | 3.02 | 3.19 | 2.89 | 2.81 |
| **15** | *Jan* | 1.80 | 5.02 | 6.21 | 1.78 | 5.52 | 8.28 | 8.82 | 4.31 | 3.08 | 3.28 | 2.94 | 2.86 |
| | *Feb* | 1.78 | 4.98 | 6.17 | 1.76 | 5.49 | 7.99 | 8.81 | 4.33 | 3.04 | 3.19 | 2.94 | 2.81 |
| | *Mar* P | 1.76 | 4.81 | 6.14 | 1.75 | 5.47 | 7.94 | 8.74 | 4.31 | 2.94 | 2.88 | 2.85 | 2.80 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

## 19. INTERESTS RATES
### B) Interest rates applied by MFI to euro area residents

### 19.15 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

*Percentages*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (b) | Redeemable at notice (b) | | With agreed maturity | | | Repos | Overnight (b) | With agreed maturity | | | Repos | |
| | | | Up to 3 months | Over 3 months | Weigthed average rate | Up to 2 years | Over 2 years | | | Weigthed average rate | Up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **10** | | 0.27 | - | 0.86 | 2.54 | 2.60 | 2.26 | 1.37 | 0.68 | 2.56 | 2.52 | 2.86 | 1.28 | 1.29 |
| **11** | | 0.28 | - | - | 2.76 | 2.79 | 2.67 | 2.15 | 0.61 | 2.68 | 2.64 | 3.02 | 2.04 | 2.07 |
| **12** | | 0.21 | - | - | 2.72 | 2.70 | 2.79 | 2.51 | 0.37 | 2.64 | 2.63 | 2.77 | 2.36 | 2.39 |
| **13** | | 0.22 | - | - | 2.08 | 1.89 | 2.49 | 1.80 | 0.35 | 1.93 | 1.82 | 2.38 | 1.12 | 1.16 |
| **14** | | 0.17 | - | - | 1.39 | 1.10 | 2.04 | 0.58 | 0.31 | 1.37 | 1.21 | 1.92 | 0.44 | 0.44 |
| **14** | *Jan* | 0.21 | - | - | 2.01 | 1.81 | 2.44 | 2.38 | 0.47 | 1.85 | 1.74 | 2.31 | 1.29 | 1.39 |
| | *Feb* | 0.21 | - | - | 1.98 | 1.78 | 2.41 | 2.24 | 0.42 | 1.79 | 1.68 | 2.28 | 1.30 | 1.38 |
| | *Mar* | 0.20 | - | - | 1.94 | 1.73 | 2.38 | 0.49 | 0.45 | 1.74 | 1.63 | 2.23 | 0.79 | 0.77 |
| | *Apr* | 0.20 | - | - | 1.88 | 1.66 | 2.33 | 0.49 | 0.43 | 1.69 | 1.58 | 2.19 | 0.61 | 0.60 |
| | *May* | 0.20 | - | - | 1.82 | 1.60 | 2.28 | 0.45 | 0.44 | 1.64 | 1.52 | 2.13 | 0.52 | 0.52 |
| | *Jun* | 0.19 | - | - | 1.74 | 1.52 | 2.23 | 0.35 | 0.43 | 1.59 | 1.47 | 2.09 | 0.45 | 0.44 |
| | *Jul* | 0.20 | - | - | 1.68 | 1.46 | 2.20 | 0.45 | 0.39 | 1.53 | 1.41 | 2.07 | 0.42 | 0.43 |
| | *Aug* | 0.19 | - | - | 1.63 | 1.39 | 2.16 | 0.44 | 0.40 | 1.50 | 1.36 | 2.05 | 0.44 | 0.44 |
| | *Sep* | 0.17 | - | - | 1.58 | 1.33 | 2.13 | 0.33 | 0.38 | 1.45 | 1.31 | 2.04 | 0.48 | 0.46 |
| | *Oct* | 0.17 | - | - | 1.51 | 1.26 | 2.07 | 0.58 | 0.35 | 1.39 | 1.25 | 1.96 | 0.49 | 0.49 |
| | *Nov* | 0.17 | - | - | 1.44 | 1.18 | 2.06 | 0.68 | 0.35 | 1.36 | 1.20 | 1.95 | 0.44 | 0.45 |
| | *Dec* | 0.17 | - | - | 1.39 | 1.10 | 2.04 | 0.58 | 0.31 | 1.37 | 1.21 | 1.92 | 0.44 | 0.44 |
| **15** | *Jan* | 0.17 | - | - | 1.33 | 1.02 | 2.03 | 0.75 | 0.33 | 1.31 | 1.15 | 1.90 | 0.42 | 0.45 |
| | *Feb* | 0.18 | - | - | 1.28 | 0.96 | 2.01 | 0.68 | 0.27 | 1.25 | 1.06 | 1.95 | 0.41 | 0.44 |
| | *Mar* P | 0.16 | - | - | 1.23 | 0.91 | 1.98 | 0.61 | 0.26 | 1.19 | 1.00 | 1.88 | 0.21 | 0.24 |

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

### 19.16 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

*Percentages*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (b) | Redeemable at notice (b) | | With agreed maturity | | | Repos | Overnight (b) | With agreed maturity | | | Repos | |
| | | | Up to 3 months | Over 3 months | Weighted average rate | Up to 2 years | Over 2 years | | | Weighted average rate | Up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **10** | | 0.27 | - | - | 2.54 | 2.61 | 2.26 | 1.24 | 0.56 | 2.56 | 2.53 | 2.85 | 1.28 | 1.28 |
| **11** | | 0.28 | - | - | 2.76 | 2.79 | 2.67 | 1.83 | 0.61 | 2.68 | 2.64 | 3.01 | 2.05 | 2.00 |
| **12** | | 0.21 | - | - | 2.72 | 2.70 | 2.79 | 2.71 | 0.37 | 2.64 | 2.63 | 2.78 | 2.36 | 2.44 |
| **13** | | 0.22 | - | - | 2.08 | 1.89 | 2.49 | 1.85 | 0.35 | 1.93 | 1.83 | 2.38 | 1.12 | 1.17 |
| **14** | | 0.17 | - | - | 1.39 | 1.11 | 2.04 | 0.56 | 0.31 | 1.37 | 1.22 | 1.93 | 0.44 | 0.45 |
| **14** | *Jan* | 0.21 | - | - | 2.01 | 1.81 | 2.44 | 2.51 | 0.46 | 1.84 | 1.74 | 2.31 | 1.30 | 1.41 |
| | *Feb* | 0.21 | - | - | 1.98 | 1.78 | 2.40 | 2.36 | 0.42 | 1.80 | 1.69 | 2.28 | 1.31 | 1.40 |
| | *Mar* | 0.21 | - | - | 1.94 | 1.73 | 2.37 | 0.48 | 0.45 | 1.74 | 1.63 | 2.24 | 0.80 | 0.77 |
| | *Apr* | 0.21 | - | - | 1.88 | 1.67 | 2.33 | 0.48 | 0.43 | 1.69 | 1.58 | 2.19 | 0.61 | 0.61 |
| | *May* | 0.20 | - | - | 1.82 | 1.60 | 2.28 | 0.44 | 0.44 | 1.64 | 1.53 | 2.14 | 0.52 | 0.52 |
| | *Jun* | 0.20 | - | - | 1.75 | 1.52 | 2.23 | 0.34 | 0.43 | 1.59 | 1.47 | 2.10 | 0.45 | 0.44 |
| | *Jul* | 0.20 | - | - | 1.68 | 1.46 | 2.19 | 0.44 | 0.39 | 1.54 | 1.41 | 2.08 | 0.42 | 0.42 |
| | *Aug* | 0.19 | - | - | 1.63 | 1.40 | 2.16 | 0.43 | 0.40 | 1.50 | 1.37 | 2.05 | 0.44 | 0.44 |
| | *Sep* | 0.18 | - | - | 1.58 | 1.34 | 2.13 | 0.31 | 0.38 | 1.45 | 1.31 | 2.03 | 0.49 | 0.48 |
| | *Oct* | 0.17 | - | - | 1.51 | 1.27 | 2.07 | 0.55 | 0.35 | 1.39 | 1.25 | 1.96 | 0.50 | 0.51 |
| | *Nov* | 0.17 | - | - | 1.45 | 1.18 | 2.06 | 0.66 | 0.35 | 1.36 | 1.20 | 1.96 | 0.47 | 0.48 |
| | *Dec* | 0.17 | - | - | 1.39 | 1.11 | 2.04 | 0.56 | 0.31 | 1.37 | 1.22 | 1.93 | 0.44 | 0.45 |
| **15** | *Jan* | 0.17 | - | - | 1.33 | 1.03 | 2.02 | 0.75 | 0.33 | 1.32 | 1.17 | 1.91 | 0.49 | 0.51 |
| | *Feb* | 0.17 | - | - | 1.28 | 0.97 | 2.00 | 0.72 | 0.27 | 1.26 | 1.09 | 1.96 | 0.49 | 0.51 |
| | *Mar* P | 0.16 | - | - | 1.23 | 0.91 | 1.98 | 0.53 | 0.26 | 1.19 | 1.02 | 1.89 | 0.21 | 0.24 |

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

### 19.18 Volumes of new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

*EUR millions*

| | | Bank overdraft and revolving loans (a) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Total (b) | Up to 1 year (b) | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **10** | R | 13 164 | 69 479 | 60 039 | 8 376 | 336 | 728 | 23 116 | 11 754 | 6 011 | 5 351 | 30 762 | 24 205 | 4 487 | 2 070 |
| **11** | | 10 435 | 37 502 | 30 667 | 6 084 | 436 | 315 | 15 142 | 5 731 | 5 259 | 4 152 | 21 616 | 15 914 | 4 015 | 1 687 |
| **12** | | 9 229 | 32 276 | 25 108 | 6 515 | 350 | 304 | 12 811 | 5 104 | 4 221 | 3 487 | 18 231 | 12 882 | 3 738 | 1 611 |
| **13** | | 7 745 | 21 853 | 14 800 | 6 312 | 492 | 249 | 13 891 | 3 931 | 5 698 | 4 262 | 15 503 | 10 759 | 3 318 | 1 427 |
| **14** | | 6 941 | 26 988 | 17 409 | 8 872 | 479 | 227 | 16 458 | 4 291 | 7 009 | 5 158 | 17 378 | 12 510 | 3 247 | 1 622 |
| **14** | *Jan* | 7 497 | 2 016 | 1 513 | 444 | 37 | 22 | 1 146 | 405 | 408 | 333 | 1 228 | 963 | 171 | 94 |
| | *Feb* | 7 483 | 2 021 | 1 405 | 550 | 48 | 18 | 1 254 | 347 | 518 | 389 | 1 290 | 941 | 239 | 110 |
| | *Mar* | 7 370 | 2 433 | 1 663 | 706 | 43 | 21 | 1 315 | 366 | 545 | 405 | 1 524 | 1 092 | 289 | 143 |
| | *Apr* | 7 381 | 2 118 | 1 420 | 635 | 44 | 19 | 1 301 | 372 | 534 | 394 | 1 398 | 991 | 265 | 143 |
| | *May* | 7 260 | 2 201 | 1 474 | 667 | 42 | 18 | 1 350 | 376 | 555 | 419 | 1 343 | 935 | 266 | 143 |
| | *Jun* | 7 145 | 2 521 | 1 630 | 833 | 40 | 19 | 1 464 | 375 | 667 | 422 | 1 508 | 1 054 | 273 | 181 |
| | *Jul* | 7 000 | 2 492 | 1 525 | 901 | 46 | 20 | 1 528 | 405 | 633 | 490 | 1 569 | 1 106 | 301 | 162 |
| | *Aug* | 6 781 | 1 262 | 798 | 430 | 23 | 12 | 979 | 203 | 416 | 360 | 963 | 692 | 176 | 95 |
| | *Sep* | 6 864 | 1 853 | 1 130 | 670 | 40 | 13 | 1 387 | 304 | 631 | 452 | 1 588 | 1 195 | 275 | 119 |
| | *Oct* | 6 869 | 2 352 | 1 369 | 909 | 50 | 24 | 1 713 | 350 | 823 | 540 | 1 641 | 1 185 | 312 | 143 |
| | *Nov* | 6 920 | 2 432 | 1 458 | 922 | 35 | 17 | 1 533 | 395 | 666 | 472 | 1 448 | 1 030 | 289 | 129 |
| | *Dec* | 6 941 | 3 286 | 2 026 | 1 205 | 33 | 23 | 1 489 | 392 | 615 | 482 | 1 877 | 1 327 | 391 | 159 |
| **15** | *Jan* | 6 980 | 2 092 | 1 391 | 636 | 34 | 32 | 1 315 | 366 | 533 | 416 | 1 441 | 952 | 402 | 88 |
| | *Feb* | 6 916 | 2 302 | 1 501 | 702 | 52 | 47 | 1 504 | 378 | 620 | 506 | 1 485 | 1 007 | 300 | 178 |
| | *Mar* P | 6 934 | 2 929 | 1 897 | 884 | 65 | 84 | 1 657 | 361 | 719 | 577 | 1 751 | 1 225 | 356 | 169 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTERESTRATES
### B) Interest rates applied by MFI to euro area residents

## 19.19 Volumes of new business. Loans to households and NPISH. Deposit-taking institutions (a)

*EUR millions*

| | | Bank overdraft and revolving loans (a) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Total (b) | Up to 1 year (b) | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **10** | R | 12 506 | 67 306 | 58 343 | 7 933 | 325 | 704 | 16 434 | 8 615 | 3 940 | 3 880 | 27 581 | 21 941 | 3 864 | 1 776 |
| **11** | | 9 938 | 36 064 | 29 826 | 5 564 | 367 | 307 | 9 646 | 3 539 | 3 367 | 2 740 | 19 838 | 14 790 | 3 552 | 1 496 |
| **12** | | 8 874 | 31 242 | 24 513 | 6 091 | 342 | 296 | 7 926 | 3 091 | 2 581 | 2 253 | 16 939 | 12 116 | 3 363 | 1 460 |
| **13** | | 7 307 | 21 366 | 14 575 | 6 059 | 487 | 245 | 8 437 | 2 121 | 3 786 | 2 529 | 14 377 | 10 124 | 2 941 | 1 312 |
| **14** | | 6 487 | 26 225 | 16 940 | 8 595 | 470 | 221 | 10 447 | 2 720 | 4 616 | 3 111 | 16 012 | 11 671 | 2 850 | 1 490 |
| **14** *Jan* | | 7 073 | 1 959 | 1 473 | 428 | 36 | 22 | 681 | 236 | 265 | 179 | 1 141 | 907 | 147 | 87 |
| *Feb* | | 7 059 | 1 962 | 1 367 | 531 | 47 | 17 | 805 | 217 | 355 | 232 | 1 197 | 886 | 210 | 102 |
| *Mar* | | 6 953 | 2 368 | 1 619 | 686 | 43 | 20 | 867 | 241 | 377 | 249 | 1 418 | 1 028 | 257 | 133 |
| *Apr* | | 6 963 | 2 058 | 1 380 | 617 | 43 | 19 | 847 | 241 | 370 | 236 | 1 302 | 933 | 236 | 133 |
| *May* | | 6 849 | 2 138 | 1 432 | 648 | 41 | 17 | 851 | 231 | 365 | 255 | 1 249 | 880 | 235 | 133 |
| *Jun* | | 6 741 | 2 447 | 1 582 | 808 | 39 | 18 | 957 | 230 | 466 | 261 | 1 406 | 993 | 244 | 169 |
| *Jul* | | 6 604 | 2 415 | 1 477 | 873 | 45 | 20 | 974 | 262 | 416 | 295 | 1 461 | 1 042 | 269 | 151 |
| *Aug* | | 6 397 | 1 227 | 776 | 417 | 22 | 12 | 627 | 144 | 284 | 199 | 895 | 652 | 155 | 88 |
| *Sep* | | 6 475 | 1 783 | 1 094 | 638 | 39 | 13 | 879 | 208 | 400 | 270 | 1 475 | 1 123 | 243 | 110 |
| *Oct* | | 6 480 | 2 279 | 1 327 | 879 | 49 | 24 | 1 122 | 257 | 526 | 339 | 1 519 | 1 113 | 274 | 132 |
| *Nov* | | 6 529 | 2 356 | 1 418 | 887 | 34 | 17 | 949 | 253 | 406 | 290 | 1 341 | 967 | 256 | 119 |
| *Dec* | | 6 487 | 3 233 | 1 995 | 1 183 | 32 | 23 | 889 | 200 | 385 | 304 | 1 608 | 1 149 | 324 | 136 |
| **15** *Jan* | | 6 523 | 2 057 | 1 369 | 623 | 33 | 32 | 795 | 215 | 331 | 249 | 1 226 | 817 | 335 | 74 |
| *Feb* | | 6 464 | 2 266 | 1 479 | 689 | 52 | 46 | 903 | 206 | 388 | 309 | 1 264 | 866 | 246 | 152 |
| *Mar* | P | 6 480 | 2 883 | 1 869 | 867 | 64 | 83 | 1 071 | 247 | 458 | 366 | 1 495 | 1 059 | 292 | 144 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTERESTRATES
### B) Interest rates applied by MFI to euro area residents

## 19.21 Volumes of new business. Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)

*EUR millions*

| | | Bank overdraft and revolving loans (a) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **10** | R | 143 822 | 210 304 | 196 480 | 9 715 | 4 109 | 454 723 | 414 796 | 25 664 | 14 263 |
| **11** | | 127 506 | 174 069 | 165 608 | 5 887 | 2 574 | 353 423 | 324 556 | 15 428 | 13 439 |
| **12** | | 119 702 | 145 954 | 138 908 | 4 562 | 2 484 | 338 860 | 313 235 | 13 312 | 12 313 |
| **13** | | 94 674 | 134 425 | 125 764 | 7 073 | 1 588 | 258 221 | 238 128 | 14 269 | 5 823 |
| **14** | | 76 538 | 146 059 | 134 742 | 9 036 | 2 280 | 209 545 | 195 082 | 9 610 | 4 853 |
| **14** *Jan* | | 95 087 | 10 973 | 10 577 | 334 | 63 | 17 842 | 17 386 | 317 | 140 |
| *Feb* | | 94 990 | 10 697 | 9 849 | 707 | 140 | 14 961 | 14 452 | 427 | 82 |
| *Mar* | | 95 241 | 11 795 | 10 944 | 671 | 180 | 18 767 | 18 060 | 482 | 225 |
| *Apr* | | 94 522 | 12 137 | 11 389 | 612 | 135 | 16 270 | 15 611 | 474 | 185 |
| *May* | | 94 472 | 11 924 | 11 085 | 650 | 189 | 14 554 | 13 940 | 410 | 205 |
| *Jun* | | 81 234 | 12 459 | 11 428 | 799 | 232 | 24 934 | 23 488 | 1 009 | 437 |
| *Jul* | | 80 118 | 13 990 | 12 840 | 910 | 239 | 16 728 | 14 572 | 1 703 | 452 |
| *Aug* | | 79 830 | 9 051 | 8 526 | 399 | 126 | 11 290 | 10 455 | 741 | 93 |
| *Sep* | | 81 417 | 12 043 | 11 216 | 682 | 145 | 13 584 | 12 887 | 494 | 203 |
| *Oct* | | 81 243 | 14 026 | 12 385 | 1 386 | 255 | 13 840 | 12 457 | 813 | 570 |
| *Nov* | | 81 993 | 12 171 | 11 012 | 932 | 226 | 14 684 | 13 210 | 933 | 542 |
| *Dec* | | 76 538 | 14 792 | 13 490 | 954 | 349 | 32 091 | 28 565 | 1 807 | 1 720 |
| **15** *Jan* | | 78 618 | 11 808 | 11 216 | 475 | 117 | 14 249 | 13 079 | 755 | 415 |
| *Feb* | | 78 437 | 11 439 | 10 535 | 681 | 223 | 14 745 | 13 721 | 781 | 244 |
| *Mar* | P | 81 422 | 13 520 | 12 398 | 867 | 255 | 23 187 | 21 196 | 1 335 | 655 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.22 Volumes of new business. Loans to non-financial corporations. Deposit-taking institutions (a)

*EUR millions*

| | | Bank overdraft and revolving loans (a) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **10** | R | 138 287 | 187 036 | 174 504 | 8 805 | 3 727 | 421 178 | 384 140 | 23 962 | 13 076 |
| **11** | | 121 199 | 158 173 | 150 327 | 5 381 | 2 465 | 335 701 | 307 874 | 14 805 | 13 021 |
| **12** | | 114 836 | 132 201 | 125 620 | 4 194 | 2 386 | 313 664 | 288 903 | 12 894 | 11 867 |
| **13** | | 89 110 | 121 930 | 113 762 | 6 690 | 1 478 | 245 493 | 226 047 | 13 820 | 5 626 |
| **14** | | 71 287 | 134 416 | 124 186 | 8 296 | 1 935 | 203 176 | 189 091 | 9 405 | 4 680 |
| **14** *Jan* | | 89 497 | 10 183 | 9 804 | 319 | 60 | 17 457 | 17 009 | 314 | 134 |
| *Feb* | | 89 407 | 9 853 | 9 247 | 509 | 98 | 14 425 | 13 985 | 366 | 73 |
| *Mar* | | 89 649 | 10 874 | 10 087 | 650 | 136 | 18 118 | 17 424 | 476 | 218 |
| *Apr* | | 88 976 | 11 167 | 10 448 | 590 | 129 | 15 839 | 15 195 | 470 | 174 |
| *May* | | 88 919 | 10 984 | 10 207 | 630 | 147 | 14 164 | 13 563 | 400 | 201 |
| *Jun* | | 76 407 | 11 434 | 10 492 | 750 | 192 | 24 161 | 22 791 | 990 | 379 |
| *Jul* | | 75 356 | 12 969 | 11 891 | 880 | 197 | 16 238 | 14 122 | 1 684 | 432 |
| *Aug* | | 75 089 | 8 247 | 7 772 | 385 | 90 | 10 996 | 10 170 | 734 | 93 |
| *Sep* | | 76 579 | 11 057 | 10 253 | 665 | 139 | 13 083 | 12 394 | 489 | 200 |
| *Oct* | | 76 405 | 12 971 | 11 663 | 1 091 | 217 | 13 453 | 12 122 | 772 | 560 |
| *Nov* | | 77 118 | 11 178 | 10 079 | 910 | 189 | 14 318 | 12 859 | 923 | 536 |
| *Dec* | | 71 287 | 13 499 | 12 242 | 917 | 340 | 30 924 | 27 457 | 1 787 | 1 680 |
| **15** *Jan* | | 73 225 | 10 919 | 10 348 | 457 | 114 | 13 922 | 12 763 | 748 | 411 |
| *Feb* | | 73 039 | 10 577 | 9 696 | 662 | 220 | 14 407 | 13 393 | 773 | 241 |
| *Mar* | P | 75 803 | 12 406 | 11 315 | 841 | 251 | 22 524 | 20 553 | 1 322 | 648 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.24 Volumes of new business. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

*EUR millions*

| | Households and NPISH | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Overnight (a) | Redeemable at notice (a) (b) | | With agreed maturity | | | Repos | Overnight (a) | With agreed maturity | | | Repos | | |
| | | Up to 3 months | Over 3 months | Total | Up to 1 year | Over 1 and up t 2 years | Over 2 years | | Total | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **10** | 309 097 | - | 338 | 486 090 | 382 876 | 48 983 | 54 232 | 23 373 | 113 504 | 324 867 | 307 234 | 9 276 | 8 356 | 228 185 | 251 558 |
| **11** | 308 827 | - | 315 | 390 799 | 275 972 | 70 131 | 44 697 | 23 570 | 104 907 | 311 567 | 292 780 | 13 817 | 4 970 | 177 053 | 200 623 |
| **12** | 308 560 | - | 387 | 369 268 | 300 574 | 46 948 | 21 746 | 14 948 | 103 392 | 279 750 | 269 640 | 7 216 | 2 894 | 91 715 | 106 663 |
| **13** | 335 892 | 6 | 369 | 410 670 | 167 853 | 155 653 | 87 165 | 5 301 | 111 094 | 280 844 | 241 722 | 25 293 | 13 829 | 39 891 | 45 192 |
| **14** | 369 913 | 6 | 307 | 323 892 | 168 326 | 125 611 | 29 955 | 1 976 | 124 196 | 257 993 | 230 202 | 20 507 | 7 284 | 69 070 | 71 046 |
| **14** *Jan* | 333 416 | 6 | 365 | 35 481 | 14 841 | 14 459 | 6 180 | 126 | 114 529 | 31 212 | 27 260 | 2 749 | 1 203 | 1 898 | 2 024 |
| *Feb* | 330 811 | 6 | 362 | 25 203 | 12 203 | 8 879 | 4 121 | 105 | 108 807 | 23 696 | 20 999 | 1 946 | 751 | 1 702 | 1 807 |
| *Mar* | 332 192 | 6 | 358 | 26 743 | 13 114 | 10 364 | 3 266 | 478 | 119 659 | 25 730 | 23 384 | 1 503 | 843 | 1 789 | 2 267 |
| *Apr* | 333 676 | 6 | 367 | 27 378 | 14 421 | 10 242 | 2 715 | 129 | 114 425 | 25 664 | 23 087 | 1 739 | 838 | 11 430 | 11 559 |
| *May* | 341 296 | 6 | 377 | 29 280 | 15 707 | 10 790 | 2 783 | 139 | 122 650 | 21 122 | 18 438 | 2 053 | 631 | 19 221 | 19 360 |
| *Jun* | 351 342 | 6 | 387 | 28 301 | 14 429 | 11 607 | 2 265 | 104 | 128 077 | 19 608 | 17 405 | 1 655 | 548 | 16 788 | 16 892 |
| *Jul* | 351 804 | 6 | 369 | 30 015 | 16 174 | 12 022 | 1 819 | 214 | 121 789 | 20 797 | 18 228 | 2 007 | 562 | 2 566 | 2 780 |
| *Aug* | 353 036 | 6 | 351 | 23 057 | 11 807 | 10 154 | 1 096 | 96 | 126 116 | 16 226 | 14 640 | 1 285 | 302 | 2 255 | 2 351 |
| *Sep* | 352 190 | 6 | 333 | 23 303 | 12 652 | 9 346 | 1 304 | 93 | 127 988 | 20 130 | 18 518 | 1 269 | 344 | 1 702 | 1 796 |
| *Oct* | 351 877 | 6 | 333 | 25 923 | 14 786 | 9 366 | 1 771 | 94 | 121 283 | 21 519 | 19 434 | 1 675 | 410 | 1 166 | 1 260 |
| *Nov* | 360 139 | 6 | 333 | 23 951 | 13 546 | 9 134 | 1 271 | 124 | 130 495 | 15 231 | 13 713 | 1 226 | 292 | 1 165 | 1 289 |
| *Dec* | 369 913 | 6 | 307 | 25 257 | 14 648 | 9 246 | 1 363 | 273 | 124 196 | 17 058 | 15 095 | 1 401 | 562 | 7 388 | 7 662 |
| **15** *Jan* | 372 104 | 6 | 307 | 24 322 | 14 928 | 8 334 | 1 060 | 86 | 122 417 | 15 882 | 14 585 | 829 | 468 | 1 776 | 1 862 |
| *Feb* | 374 710 | 6 | 307 | 20 661 | 12 191 | 7 516 | 954 | 122 | 126 402 | 15 935 | 14 857 | 799 | 278 | 3 809 | 3 931 |
| *Mar* | P 376 433 | 6 | 307 | 19 045 | 11 806 | 6 257 | 982 | 139 | 129 795 | 16 973 | 15 718 | 983 | 271 | 4 852 | 4 992 |

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

## 19. INTERESTRATES
### B) Interest rates applied by MFI to euro area residents

## 19.25 Volumes of new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

*EUR millions*

| | Households and NPISH | | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Overnight (a) | Redeemable at notice (a) (b) | | With agreed maturity | | | | Repos | Overnight (a) | With agreed maturity | | | | Repos | |
| | | Up to 3 months | Over 3 months | Total | Up to 1 year | Over 1 and up t 2 years | Over 2 years | | | Total | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **10** | 309 092 | - | - | 462 556 | 364 296 | 46 629 | 51 631 | 18 202 | 113 464 | 299 472 | 283 812 | 8 612 | 7 048 | 214 300 | 232 502 |
| **11** | 308 824 | - | - | 375 136 | 264 865 | 67 365 | 42 906 | 16 753 | 104 861 | 300 455 | 282 449 | 13 383 | 4 624 | 169 690 | 186 442 |
| **12** | 308 554 | - | - | 355 066 | 289 013 | 45 142 | 20 910 | 9 582 | 103 334 | 271 336 | 261 520 | 7 006 | 2 809 | 88 187 | 97 769 |
| **13** | 335 887 | - | - | 398 709 | 162 964 | 151 119 | 84 626 | 3 082 | 111 039 | 272 069 | 234 150 | 24 513 | 13 407 | 38 730 | 41 811 |
| **14** | 369 908 | - | - | 314 458 | 163 424 | 121 952 | 29 082 | 1 574 | 124 176 | 250 230 | 223 312 | 19 910 | 7 008 | 66 214 | 67 788 |
| **14** *Jan* | 333 410 | - | - | 34 447 | 14 409 | 14 038 | 6 000 | 100 | 114 488 | 30 118 | 26 281 | 2 669 | 1 168 | 1 825 | 1 925 |
| *Feb* | 330 806 | - | - | 24 469 | 11 847 | 8 620 | 4 001 | 83 | 108 774 | 23 001 | 20 387 | 1 890 | 725 | 1 637 | 1 720 |
| *Mar* | 332 187 | - | - | 25 964 | 12 732 | 10 062 | 3 171 | 380 | 119 636 | 24 980 | 22 703 | 1 459 | 818 | 1 720 | 2 099 |
| *Apr* | 333 672 | - | - | 26 581 | 14 001 | 9 944 | 2 636 | 103 | 114 405 | 24 916 | 22 414 | 1 688 | 813 | 10 990 | 11 093 |
| *May* | 341 291 | - | - | 28 427 | 15 249 | 10 476 | 2 701 | 110 | 122 632 | 20 507 | 17 901 | 1 993 | 612 | 18 482 | 18 592 |
| *Jun* | 351 337 | - | - | 27 477 | 14 009 | 11 269 | 2 199 | 83 | 128 063 | 19 037 | 16 898 | 1 607 | 532 | 16 142 | 16 225 |
| *Jul* | 351 798 | - | - | 29 141 | 15 703 | 11 672 | 1 766 | 170 | 121 774 | 20 191 | 17 698 | 1 948 | 545 | 2 467 | 2 637 |
| *Aug* | 353 030 | - | - | 22 385 | 11 463 | 9 858 | 1 064 | 76 | 126 101 | 15 754 | 14 213 | 1 247 | 293 | 2 169 | 2 245 |
| *Sep* | 352 185 | - | - | 22 624 | 12 284 | 9 074 | 1 267 | 74 | 127 972 | 19 484 | 17 978 | 1 232 | 274 | 1 637 | 1 711 |
| *Oct* | 351 873 | - | - | 25 168 | 14 355 | 9 094 | 1 719 | 75 | 121 267 | 20 892 | 18 868 | 1 626 | 398 | 1 122 | 1 196 |
| *Nov* | 360 135 | - | - | 23 254 | 13 151 | 8 868 | 1 234 | 99 | 130 479 | 14 788 | 13 314 | 1 190 | 284 | 1 120 | 1 218 |
| *Dec* | 369 908 | - | - | 24 521 | 14 221 | 8 977 | 1 323 | 222 | 124 176 | 16 561 | 14 656 | 1 360 | 545 | 6 905 | 7 127 |
| **15** *Jan* | 372 099 | - | - | 23 613 | 14 493 | 8 092 | 1 029 | 70 | 122 400 | 15 420 | 14 160 | 805 | 454 | 1 660 | 1 730 |
| *Feb* | 374 705 | - | - | 20 059 | 11 836 | 7 297 | 926 | 100 | 126 385 | 15 471 | 14 425 | 776 | 270 | 3 560 | 3 659 |
| *Mar* | P 376 428 | - | - | 18 490 | 11 463 | 6 075 | 953 | 113 | 129 778 | 16 478 | 15 260 | 954 | 264 | 4 535 | 4 648 |

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

## 19. INTERESTRATES
### B) Interest rates applied by MFI to euro area residents

## 19.27 Volumes of outstanding amounts. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

*EUR millions*

| | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Lending for house purchase | | | | Consumer credit and other loans | | | | | | | |
| | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **10** | 656 854 | 1 875 | 2 937 | 652 041 | 212 468 | 31 961 | 35 068 | 145 439 | 902 130 | 165 780 | 237 667 | 498 683 |
| **11** | 650 473 | 1 641 | 2 433 | 646 399 | 199 174 | 29 909 | 30 921 | 138 345 | 848 598 | 149 951 | 210 633 | 488 015 |
| **12** | 628 444 | 1 671 | 1 708 | 625 064 | 186 655 | 29 652 | 26 917 | 130 086 | 718 969 | 139 467 | 178 679 | 400 824 |
| **13** | 601 415 | 177 | 1 686 | 599 553 | 170 701 | 28 095 | 24 892 | 117 715 | 616 671 | 112 580 | 150 830 | 353 262 |
| **14** | 576 672 | 189 | 1 975 | 574 508 | 162 500 | 26 396 | 26 251 | 109 853 | 547 885 | 103 215 | 133 661 | 311 008 |
| **14** *Jan* | 599 363 | 212 | 1 662 | 597 489 | 168 427 | 27 743 | 24 604 | 116 079 | 609 562 | 111 071 | 148 042 | 350 449 |
| *Feb* | 597 684 | 175 | 1 639 | 595 870 | 166 445 | 26 765 | 24 822 | 114 858 | 602 244 | 109 586 | 147 801 | 344 857 |
| *Mar* | 593 504 | 211 | 1 624 | 591 669 | 167 607 | 26 768 | 25 132 | 115 707 | 596 913 | 112 561 | 141 970 | 342 382 |
| *Apr* | 596 254 | 206 | 1 619 | 594 430 | 162 175 | 26 840 | 25 192 | 110 143 | 592 573 | 110 676 | 141 668 | 340 229 |
| *May* | 590 915 | 192 | 1 594 | 589 129 | 165 294 | 26 294 | 25 494 | 113 506 | 586 945 | 108 193 | 140 766 | 337 986 |
| *Jun* | 588 622 | 183 | 1 639 | 586 800 | 171 695 | 33 238 | 25 615 | 112 842 | 580 345 | 109 961 | 140 405 | 329 979 |
| *Jul* | 591 017 | 165 | 1 555 | 589 298 | 160 908 | 26 866 | 25 729 | 108 313 | 572 651 | 111 261 | 135 164 | 326 226 |
| *Aug* | 584 527 | 174 | 1 542 | 582 811 | 163 544 | 26 372 | 25 494 | 111 678 | 567 339 | 108 762 | 134 526 | 324 051 |
| *Sep* | 582 276 | 172 | 1 574 | 580 530 | 164 546 | 26 962 | 25 904 | 111 681 | 561 646 | 109 515 | 132 580 | 319 551 |
| *Oct* | 580 530 | 169 | 1 573 | 578 787 | 163 559 | 26 767 | 26 376 | 110 416 | 553 576 | 107 250 | 130 816 | 315 510 |
| *Nov* | 579 075 | 172 | 1 573 | 577 330 | 169 302 | 33 228 | 26 032 | 110 042 | 555 281 | 105 244 | 134 262 | 315 775 |
| *Dec* | 576 672 | 189 | 1 975 | 574 508 | 162 500 | 26 396 | 26 251 | 109 853 | 547 885 | 103 215 | 133 661 | 311 008 |
| **15** *Jan* | 575 374 | 188 | 1 954 | 573 233 | 161 673 | 26 616 | 25 583 | 109 473 | 541 768 | 100 507 | 131 507 | 309 754 |
| *Feb* | 574 088 | 189 | 1 963 | 571 936 | 160 276 | 25 911 | 25 650 | 108 715 | 541 805 | 101 272 | 130 972 | 309 561 |
| *Mar* P | 572 127 | 195 | 1 949 | 569 983 | 160 253 | 26 220 | 25 964 | 108 069 | 542 261 | 104 739 | 132 561 | 304 961 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.28 Volumes of outstanding amounts. Loans to households and NPISH. Deposit-taking institutions (a)

*EUR millions*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Lending for house purchase | | | | Consumer credit and other loans | | | | | | | |
| | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **10** | | 648 281 | 1 871 | 2 908 | 643 502 | 196 131 | 27 816 | 28 898 | 139 417 | 867 741 | 159 588 | 229 992 | 478 161 |
| **11** | | 637 549 | 1 637 | 2 410 | 633 501 | 184 765 | 26 578 | 25 836 | 132 351 | 815 275 | 143 990 | 203 599 | 467 685 |
| **12** | | 615 862 | 1 667 | 1 683 | 612 511 | 172 674 | 24 727 | 22 386 | 125 560 | 690 171 | 134 623 | 172 900 | 382 648 |
| **13** | | 589 274 | 175 | 1 671 | 587 429 | 157 751 | 23 342 | 20 348 | 114 061 | 589 590 | 105 964 | 146 160 | 337 466 |
| **14** | | 565 069 | 187 | 1 961 | 562 920 | 148 517 | 21 380 | 20 982 | 106 155 | 523 788 | 95 872 | 129 607 | 298 309 |
| **14** | *Jan* | 587 257 | 211 | 1 646 | 585 400 | 155 609 | 23 119 | 20 040 | 112 450 | 583 455 | 105 299 | 143 440 | 334 716 |
| | *Feb* | 585 619 | 173 | 1 623 | 583 822 | 153 928 | 22 432 | 20 229 | 111 266 | 576 487 | 103 840 | 143 506 | 329 141 |
| | *Mar* | 581 483 | 209 | 1 608 | 579 666 | 154 959 | 22 436 | 20 447 | 112 075 | 571 443 | 106 607 | 137 789 | 327 047 |
| | *Apr* | 584 271 | 204 | 1 602 | 582 466 | 149 516 | 22 434 | 20 452 | 106 630 | 567 417 | 104 802 | 137 506 | 325 109 |
| | *May* | 578 981 | 190 | 1 578 | 577 213 | 152 488 | 21 836 | 20 651 | 110 001 | 562 282 | 102 564 | 136 367 | 323 352 |
| | *Jun* | 576 711 | 181 | 1 621 | 574 908 | 158 831 | 28 764 | 20 729 | 109 337 | 555 665 | 103 746 | 136 308 | 315 612 |
| | *Jul* | 579 145 | 162 | 1 537 | 577 445 | 147 786 | 22 217 | 20 808 | 104 761 | 548 424 | 105 126 | 130 989 | 312 309 |
| | *Aug* | 572 847 | 172 | 1 525 | 571 150 | 150 527 | 21 774 | 20 567 | 108 186 | 543 560 | 102 846 | 130 517 | 310 197 |
| | *Sep* | 570 571 | 170 | 1 557 | 568 843 | 151 522 | 22 412 | 20 943 | 108 166 | 537 619 | 103 152 | 128 729 | 305 738 |
| | *Oct* | 568 857 | 168 | 1 558 | 567 131 | 150 397 | 22 219 | 21 287 | 106 891 | 529 862 | 100 948 | 126 940 | 301 975 |
| | *Nov* | 567 431 | 170 | 1 559 | 565 702 | 156 017 | 28 629 | 20 878 | 106 509 | 531 943 | 99 032 | 130 448 | 302 462 |
| | *Dec* | 565 069 | 187 | 1 961 | 562 920 | 148 517 | 21 380 | 20 982 | 106 155 | 523 788 | 95 872 | 129 607 | 298 309 |
| **15** | *Jan* | 562 468 | 186 | 1 940 | 560 342 | 147 819 | 21 694 | 20 335 | 105 789 | 518 585 | 93 871 | 127 563 | 297 151 |
| | *Feb* | 561 179 | 187 | 1 950 | 559 042 | 146 667 | 21 317 | 20 341 | 105 008 | 519 359 | 95 287 | 127 053 | 297 019 |
| | *Mar* P | 559 230 | 193 | 1 936 | 557 101 | 146 537 | 21 606 | 20 589 | 104 341 | 519 353 | 98 152 | 128 657 | 292 543 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.30 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

*EUR millions*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight | Redeemable at notice | | With agreed maturity | | | Repos | Overnight | With agreed maturity | | | Repos | |
| | | | Up to 3 months | Over 3 months | Total | Up to 2 years | Over 2 years | | | Total | Up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **10** | | 309 097 | - | 338 | 420 553 | 338 500 | 82 053 | 1 238 | 113 504 | 105 710 | 95 470 | 10 240 | 8 819 | 10 057 |
| **11** | | 308 827 | - | 315 | 418 957 | 319 483 | 99 474 | 1 500 | 104 907 | 93 174 | 83 187 | 9 987 | 5 344 | 6 844 |
| **12** | | 308 560 | - | 387 | 423 693 | 331 657 | 92 036 | 1 531 | 103 392 | 82 529 | 75 421 | 7 108 | 5 257 | 6 788 |
| **13** | | 335 892 | 6 | 369 | 424 269 | 288 810 | 135 459 | 495 | 111 094 | 86 049 | 69 989 | 16 060 | 7 090 | 7 584 |
| **14** | | 369 913 | 6 | 307 | 385 201 | 268 720 | 116 481 | 365 | 124 196 | 68 768 | 53 567 | 15 201 | 9 615 | 9 979 |
| **14** | *Jan* | 333 416 | 6 | 365 | 424 527 | 286 992 | 137 535 | 283 | 114 529 | 88 342 | 72 004 | 16 338 | 2 935 | 3 219 |
| | *Feb* | 330 811 | 6 | 362 | 425 324 | 287 474 | 137 850 | 274 | 108 807 | 87 035 | 71 005 | 16 029 | 2 839 | 3 113 |
| | *Mar* | 332 192 | 6 | 358 | 422 708 | 286 678 | 136 030 | 236 | 119 659 | 86 998 | 70 562 | 16 436 | 2 542 | 2 778 |
| | *Apr* | 333 676 | 6 | 367 | 418 146 | 284 284 | 133 862 | 200 | 114 425 | 84 733 | 68 756 | 15 977 | 3 201 | 3 401 |
| | *May* | 341 296 | 6 | 377 | 414 649 | 282 991 | 131 658 | 223 | 122 650 | 83 188 | 67 416 | 15 772 | 4 173 | 4 396 |
| | *Jun* | 351 342 | 6 | 387 | 409 744 | 280 905 | 128 840 | 199 | 128 077 | 81 066 | 65 448 | 15 618 | 2 708 | 2 907 |
| | *Jul* | 351 804 | 6 | 369 | 406 301 | 281 136 | 125 164 | 228 | 121 789 | 79 514 | 64 062 | 15 451 | 2 218 | 2 446 |
| | *Aug* | 353 036 | 6 | 351 | 402 355 | 279 390 | 122 964 | 205 | 126 116 | 79 119 | 63 647 | 15 472 | 1 774 | 1 979 |
| | *Sep* | 352 190 | 6 | 333 | 399 783 | 278 638 | 121 145 | 147 | 127 988 | 78 140 | 62 741 | 15 399 | 1 516 | 1 663 |
| | *Oct* | 351 877 | 6 | 333 | 394 033 | 275 156 | 118 877 | 109 | 121 283 | 75 816 | 60 393 | 15 422 | 1 484 | 1 593 |
| | *Nov* | 360 139 | 6 | 333 | 389 263 | 272 042 | 117 221 | 130 | 130 495 | 73 246 | 57 894 | 15 352 | 1 614 | 1 744 |
| | *Dec* | 369 913 | 6 | 307 | 385 201 | 268 720 | 116 481 | 365 | 124 196 | 68 768 | 53 567 | 15 201 | 9 615 | 9 979 |
| **15** | *Jan* | 372 104 | 6 | 307 | 380 890 | 265 742 | 115 149 | 217 | 122 417 | 67 221 | 52 534 | 14 686 | 2 282 | 2 499 |
| | *Feb* | 374 710 | 6 | 307 | 376 692 | 263 454 | 113 238 | 253 | 126 402 | 66 604 | 52 465 | 14 140 | 2 332 | 2 585 |
| | *Mar* P | 376 433 | 6 | 307 | 369 260 | 259 404 | 109 856 | 301 | 129 795 | 64 798 | 51 134 | 13 665 | 3 949 | 4 250 |

a. Includes non-financial corporations.

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.31 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

*EUR millions*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight | Redeemable at notice | | With agreed maturity | | | Repos | Overnight | With agreed maturity | | | Repos | |
| | | | Up to 3 months | Over 3 months | Total | Up to 2 years | Over 2 years | | | Total | Up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **10** | | 309 092 | - | - | 420 552 | 338 499 | 82 053 | 1 238 | 113 464 | 104 157 | 95 133 | 9 024 | 8 819 | 10 057 |
| **11** | | 308 824 | - | - | 418 956 | 319 483 | 99 474 | 1 500 | 104 861 | 91 575 | 82 664 | 8 911 | 5 344 | 6 844 |
| **12** | | 308 554 | - | - | 423 692 | 331 657 | 92 035 | 1 531 | 103 334 | 81 622 | 74 917 | 6 705 | 5 257 | 6 788 |
| **13** | | 335 887 | - | - | 424 268 | 288 810 | 135 459 | 495 | 111 039 | 85 150 | 69 355 | 15 795 | 7 090 | 7 584 |
| **14** | | 369 908 | - | - | 385 200 | 268 720 | 116 480 | 365 | 124 176 | 67 795 | 52 929 | 14 866 | 9 615 | 9 979 |
| **14** | *Jan* | 333 410 | - | - | 424 527 | 286 992 | 137 535 | 283 | 114 488 | 87 342 | 71 270 | 16 072 | 2 935 | 3 219 |
| | *Feb* | 330 806 | - | - | 425 324 | 287 474 | 137 850 | 274 | 108 774 | 86 218 | 70 460 | 15 758 | 2 839 | 3 113 |
| | *Mar* | 332 187 | - | - | 422 708 | 286 678 | 136 030 | 236 | 119 636 | 86 185 | 70 021 | 16 163 | 2 542 | 2 778 |
| | *Apr* | 333 672 | - | - | 418 146 | 284 284 | 133 862 | 200 | 114 405 | 83 903 | 68 189 | 15 713 | 3 201 | 3 401 |
| | *May* | 341 291 | - | - | 414 649 | 282 991 | 131 658 | 223 | 122 632 | 82 341 | 66 822 | 15 519 | 4 173 | 4 396 |
| | *Jun* | 351 337 | - | - | 409 744 | 280 905 | 128 840 | 199 | 128 063 | 80 201 | 64 827 | 15 375 | 2 708 | 2 907 |
| | *Jul* | 351 798 | - | - | 406 300 | 281 136 | 125 164 | 228 | 121 774 | 78 650 | 63 453 | 15 197 | 2 218 | 2 446 |
| | *Aug* | 353 030 | - | - | 402 355 | 279 390 | 122 964 | 205 | 126 101 | 78 257 | 63 050 | 15 207 | 1 774 | 1 979 |
| | *Sep* | 352 185 | - | - | 399 783 | 278 638 | 121 145 | 147 | 127 972 | 77 219 | 62 155 | 15 064 | 1 516 | 1 663 |
| | *Oct* | 351 873 | - | - | 394 033 | 275 156 | 118 877 | 109 | 121 267 | 74 919 | 59 832 | 15 087 | 1 484 | 1 593 |
| | *Nov* | 360 135 | - | - | 389 262 | 272 042 | 117 221 | 130 | 130 479 | 72 349 | 57 333 | 15 016 | 1 614 | 1 744 |
| | *Dec* | 369 908 | - | - | 385 200 | 268 720 | 116 480 | 365 | 124 176 | 67 795 | 52 929 | 14 866 | 9 615 | 9 979 |
| **15** | *Jan* | 372 099 | - | - | 380 890 | 265 742 | 115 148 | 217 | 122 400 | 66 248 | 51 896 | 14 352 | 2 282 | 2 499 |
| | *Feb* | 374 705 | - | - | 376 692 | 263 454 | 113 238 | 253 | 126 385 | 65 631 | 51 827 | 13 805 | 2 332 | 2 585 |
| | *Mar* P | 376 428 | - | - | 369 260 | 259 404 | 109 856 | 301 | 129 778 | 63 825 | 50 496 | 13 330 | 3 949 | 4 250 |

a. Includes non-financial corporations.

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

**20.1 Exchange rates for the euro (a)**

*European Central Bank and IMF for XDR* — *Units of national currency per euro. Average daily data*

| | US dollar (USD) 1 | Japanese yen (JPY) 2 | Swiss franc (CHF) 3 | Pound sterling (GBP) 4 | Swedish krona (SEK) 5 | Danish krone (DKK) 6 | Norwegian krone (NOK) 7 | Canadian dollar (CAD) 8 | Australian dollar (AUD) 9 | New Zealand dollar (NZD) 10 | Memorandum item: SDR (XDR) 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **09** | 1.3948 | 130.34 | 1.5100 | 0.89094 | 10.6191 | 7.4462 | 8.7278 | 1.5850 | 1.7727 | 2.2121 | 0.9036 |
| **10** | 1.3257 | 116.24 | 1.3803 | 0.85784 | 9.5373 | 7.4473 | 8.0043 | 1.3651 | 1.4423 | 1.8377 | 0.8687 |
| **11** | 1.3920 | 110.96 | 1.2326 | 0.86788 | 9.0298 | 7.4506 | 7.7934 | 1.3761 | 1.3484 | 1.7600 | 0.8813 |
| **12** | 1.2848 | 102.49 | 1.2053 | 0.81087 | 8.7041 | 7.4437 | 7.4751 | 1.2842 | 1.2407 | 1.5867 | 0.8390 |
| **13** | 1.3281 | 129.66 | 1.2311 | 0.84926 | 8.6515 | 7.4579 | 7.8067 | 1.3684 | 1.3777 | 1.6206 | 0.8739 |
| **14** | 1.3285 | 140.31 | 1.2146 | 0.80612 | 9.0985 | 7.4548 | 8.3544 | 1.4661 | 1.4719 | 1.5995 | 0.8739 |
| **13** *Nov* | 1.3493 | 134.97 | 1.2316 | 0.83780 | 8.8802 | 7.4587 | 8.2055 | 1.4145 | 1.4473 | 1.6327 | 0.8815 |
| *Dec* | 1.3704 | 141.68 | 1.2245 | 0.83639 | 8.9597 | 7.4602 | 8.4053 | 1.4580 | 1.5243 | 1.6659 | 0.8906 |
| **14** *Jan* | 1.3610 | 141.47 | 1.2317 | 0.82674 | 8.8339 | 7.4614 | 8.3927 | 1.4884 | 1.5377 | 1.6450 | 0.8865 |
| *Feb* | 1.3659 | 139.35 | 1.2212 | 0.82510 | 8.8721 | 7.4622 | 8.3562 | 1.5094 | 1.5222 | 1.6466 | 0.8869 |
| *Mar* | 1.3823 | 141.48 | 1.2177 | 0.83170 | 8.8666 | 7.4638 | 8.2906 | 1.5352 | 1.5217 | 1.6199 | 0.8932 |
| *Apr* | 1.3813 | 141.62 | 1.2189 | 0.82520 | 9.0329 | 7.4656 | 8.2506 | 1.5181 | 1.4831 | 1.6049 | 0.8922 |
| *May* | 1.3732 | 139.74 | 1.2204 | 0.81535 | 9.0298 | 7.4641 | 8.1513 | 1.4951 | 1.4755 | 1.5957 | 0.8878 |
| *Jun* | 1.3592 | 138.72 | 1.2181 | 0.80409 | 9.0914 | 7.4588 | 8.2149 | 1.4728 | 1.4517 | 1.5769 | 0.8820 |
| *Jul* | 1.3539 | 137.72 | 1.2150 | 0.79310 | 9.2327 | 7.4564 | 8.3880 | 1.4524 | 1.4420 | 1.5578 | 0.8785 |
| *Aug* | 1.3316 | 137.11 | 1.2118 | 0.79730 | 9.1878 | 7.4551 | 8.2522 | 1.4548 | 1.4306 | 1.5783 | 0.8725 |
| *Sep* | 1.2901 | 138.39 | 1.2076 | 0.79113 | 9.1929 | 7.4449 | 8.1798 | 1.4196 | 1.4246 | 1.5841 | 0.8602 |
| *Oct* | 1.2673 | 136.85 | 1.2078 | 0.78861 | 9.1797 | 7.4448 | 8.3136 | 1.4214 | 1.4436 | 1.6090 | 0.8525 |
| *Nov* | 1.2472 | 145.03 | 1.2027 | 0.79054 | 9.2384 | 7.4415 | 8.4912 | 1.4136 | 1.4432 | 1.5928 | 0.8503 |
| *Dec* | 1.2331 | 147.06 | 1.2026 | 0.78830 | 9.4043 | 7.4402 | 8.9802 | 1.4216 | 1.4928 | 1.5874 | 0.8464 |
| **15** *Jan* | 1.1621 | 137.47 | 1.0940 | 0.76680 | 9.4167 | 7.4406 | 8.9320 | 1.4039 | 1.4390 | 1.5213 | 0.8175 |
| *Feb* | 1.1350 | 134.69 | 1.0618 | 0.74051 | 9.4901 | 7.4501 | 8.6188 | 1.4199 | 1.4568 | 1.5236 | 0.8034 |
| *Mar* | 1.0838 | 130.41 | 1.0608 | 0.72358 | 9.2449 | 7.4593 | 8.6434 | 1.3661 | 1.4008 | 1.4506 | 0.7824 |
| *Apr* | 1.0779 | 128.94 | 1.0379 | 0.72116 | 9.3254 | 7.4655 | 8.5057 | 1.3313 | 1.3939 | 1.4217 | 0.7784 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

**20.2 Exchange rates for the euro (a)**

*European Central Bank* — *Units of national currency per euro. Average daily data*

| | Cyprus pound (b)(CYP) 1 | Czech koruna (CZK) 2 | Hungarian forint (HUF) 3 | Polish zloty (PLN) 4 | Slovenian tolar (c)(SIT) 5 | Estonian kroon (e)(EEK) 6 | Slovakian koruna (d)(SKK) 7 | Icelandic krona (ISK) 8 | Latvian lats (f)(LVL) 9 |
|---|---|---|---|---|---|---|---|---|---|
| **09** | ... | 26.435 | 280.33 | 4.3276 | ... | 15.6466 | ... | ... | 0.7057 |
| **10** | ... | 25.284 | 275.48 | 3.9947 | ... | 15.6466 | ... | ... | 0.7087 |
| **11** | ... | 24.590 | 279.37 | 4.1206 | ... | ... | ... | ... | 0.7063 |
| **12** | ... | 25.149 | 289.25 | 4.1847 | ... | ... | ... | ... | 0.6973 |
| **13** | ... | 25.980 | 296.87 | 4.1975 | ... | ... | ... | ... | 0.7015 |
| **14** | ... | 27.536 | 308.71 | 4.1843 | ... | ... | ... | ... | ... |
| **13** *Nov* | ... | 26.927 | 297.68 | 4.1887 | ... | ... | ... | ... | 0.7028 |
| *Dec* | ... | 27.521 | 300.24 | 4.1760 | ... | ... | ... | ... | 0.7027 |
| **14** *Jan* | ... | 27.485 | 302.48 | 4.1799 | ... | ... | ... | ... | ... |
| *Feb* | ... | 27.444 | 310.20 | 4.1741 | ... | ... | ... | ... | ... |
| *Mar* | ... | 27.395 | 311.49 | 4.1987 | ... | ... | ... | ... | ... |
| *Apr* | ... | 27.450 | 307.37 | 4.1853 | ... | ... | ... | ... | ... |
| *May* | ... | 27.437 | 304.58 | 4.1800 | ... | ... | ... | ... | ... |
| *Jun* | ... | 27.450 | 305.87 | 4.1352 | ... | ... | ... | ... | ... |
| *Jul* | ... | 27.458 | 309.81 | 4.1444 | ... | ... | ... | ... | ... |
| *Aug* | ... | 27.816 | 313.91 | 4.1919 | ... | ... | ... | ... | ... |
| *Sep* | ... | 27.599 | 313.20 | 4.1899 | ... | ... | ... | ... | ... |
| *Oct* | ... | 27.588 | 307.85 | 4.2066 | ... | ... | ... | ... | ... |
| *Nov* | ... | 27.667 | 306.89 | 4.2121 | ... | ... | ... | ... | ... |
| *Dec* | ... | 27.640 | 310.83 | 4.2155 | ... | ... | ... | ... | ... |
| **15** *Jan* | ... | 27.895 | 316.50 | 4.2783 | ... | ... | ... | ... | ... |
| *Feb* | ... | 27.608 | 306.88 | 4.1760 | ... | ... | ... | ... | ... |
| *Mar* | ... | 27.379 | 303.45 | 4.1259 | ... | ... | ... | ... | ... |
| *Apr* | ... | 27.439 | 299.43 | 4.0180 | ... | ... | ... | ... | ... |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

**20.3 Exchange rates for the euro (a)**

*European Central Bank* — *Units of national currency per euro. Average daily data*

| | Romanian leu (b) (ROL/RON) 1 | Bulgarian lev (BGN) 2 | Maltese lira (c) (MTL) 3 | Turkish lira (d) (TRL/TRY) 4 | Lithuanian litas (e) (LTL) 5 | Hong Kong dollar (HKD) 6 | Singaporean dollar (SGD) 7 | South African rand (ZAR) 8 | South Korean won (KRW) 9 |
|---|---|---|---|---|---|---|---|---|---|
| **09** | 4.2393 | 1.9558 | ... | 2.1631 | 3.4528 | 10.8114 | 2.0241 | 11.6737 | 1 772.90 |
| **10** | 4.2111 | 1.9558 | ... | 1.9965 | 3.4528 | 10.2994 | 1.8055 | 9.6984 | 1 531.82 |
| **11** | 4.2386 | 1.9558 | ... | 2.3378 | 3.4528 | 10.8362 | 1.7489 | 10.0970 | 1 541.23 |
| **12** | 4.4585 | 1.9558 | ... | 2.3135 | 3.4528 | 9.9663 | 1.6055 | 10.5511 | 1 447.69 |
| **13** | 4.4194 | 1.9558 | ... | 2.5335 | 3.4528 | 10.3016 | 1.6619 | 12.8330 | 1 453.91 |
| **14** | 4.4441 | 1.9558 | ... | 2.9065 | 3.4528 | 10.3025 | 1.6823 | 14.4037 | 1 398.14 |
| **13** *Nov* | 4.4452 | 1.9558 | ... | 2.7316 | 3.4528 | 10.4604 | 1.6833 | 13.7626 | 1 434.06 |
| *Dec* | 4.4635 | 1.9558 | ... | 2.8276 | 3.4528 | 10.6254 | 1.7244 | 14.2234 | 1 446.99 |
| **14** *Jan* | 4.5205 | 1.9558 | ... | 3.0297 | 3.4528 | 10.5586 | 1.7327 | 14.8242 | 1 453.94 |
| *Feb* | 4.4918 | 1.9558 | ... | 3.0184 | 3.4528 | 10.6012 | 1.7295 | 14.9820 | 1 462.51 |
| *Mar* | 4.4933 | 1.9558 | ... | 3.0629 | 3.4528 | 10.7283 | 1.7513 | 14.8613 | 1 479.99 |
| *Apr* | 4.4620 | 1.9558 | ... | 2.9393 | 3.4528 | 10.7107 | 1.7345 | 14.5815 | 1 441.28 |
| *May* | 4.4237 | 1.9558 | ... | 2.8736 | 3.4528 | 10.6456 | 1.7189 | 14.2995 | 1 407.13 |
| *Jun* | 4.3930 | 1.9558 | ... | 2.8808 | 3.4528 | 10.5365 | 1.7008 | 14.5094 | 1 385.45 |
| *Jul* | 4.4098 | 1.9558 | ... | 2.8699 | 3.4528 | 10.4935 | 1.6825 | 14.4366 | 1 382.29 |
| *Aug* | 4.4252 | 1.9558 | ... | 2.8784 | 3.4528 | 10.3207 | 1.6622 | 14.2052 | 1 364.17 |
| *Sep* | 4.4095 | 1.9558 | ... | 2.8543 | 3.4528 | 10.0019 | 1.6295 | 14.1578 | 1 336.02 |
| *Oct* | 4.4153 | 1.9558 | ... | 2.8577 | 3.4528 | 9.8309 | 1.6154 | 14.0266 | 1 345.25 |
| *Nov* | 4.4288 | 1.9558 | ... | 2.7885 | 3.4528 | 9.6716 | 1.6173 | 13.8359 | 1 370.36 |
| *Dec* | 4.4583 | 1.9558 | ... | 2.8304 | 3.4528 | 9.5626 | 1.6213 | 14.1582 | 1 359.97 |
| **15** *Jan* | 4.4874 | 1.9558 | ... | 2.7153 | ... | 9.0102 | 1.5545 | 13.4598 | 1 266.19 |
| *Feb* | 4.4334 | 1.9558 | ... | 2.7958 | ... | 8.8020 | 1.5382 | 13.1532 | 1 250.50 |
| *Mar* | 4.4339 | 1.9558 | ... | 2.8077 | ... | 8.4081 | 1.4913 | 13.0756 | 1 205.92 |
| *Apr* | 4.4155 | 1.9558 | ... | 2.8743 | ... | 8.3550 | 1.4539 | 12.9588 | 1 170.32 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

**20.4 Exchange rates for the euro (a)**

*European Central Bank* — *Units of national currency per euro. Average daily data*

| | Chinese yuan renminbi (CNY) 1 | Croatian kuna (HRK) 2 | Indonesian rupiah (IDR) 3 | Malaysian ringgit (MYR) 4 | Philippine peso (PHP) 5 | Russian rouble (RUB) 6 | Thai baht (THB) 7 | Mexican peso (MXN) 8 | Brazilian real (BRL) 9 | Indian rupee (INR) 10 |
|---|---|---|---|---|---|---|---|---|---|---|
| **09** | 9.5277 | 7.3400 | 14 443.74 | 4.9079 | 66.338 | 44.138 | 47.804 | 18.799 | 2.767 | 67.361 |
| **10** | 8.9712 | 7.2891 | 12 041.70 | 4.2668 | 59.739 | 40.263 | 42.014 | 16.737 | 2.331 | 60.588 |
| **11** | 8.9960 | 7.4390 | 12 206.51 | 4.2558 | 60.260 | 40.885 | 42.429 | 17.288 | 2.327 | 64.886 |
| **12** | 8.1052 | 7.5217 | 12 045.73 | 3.9672 | 54.246 | 39.926 | 39.928 | 16.903 | 2.508 | 68.597 |
| **13** | 8.1646 | 7.5786 | 13 857.50 | 4.1855 | 56.428 | 42.337 | 40.830 | 16.964 | 2.869 | 77.930 |
| **14** | 8.1857 | 7.6344 | 15 748.92 | 4.3446 | 58.979 | 50.952 | 43.147 | 17.655 | 3.121 | 81.041 |
| **13** *Nov* | 8.2221 | 7.6326 | 15 575.1 | 4.3176 | 58.811 | 44.158 | 42.695 | 17.634 | 3.096 | 84.499 |
| *Dec* | 8.3248 | 7.6365 | 16 455.7 | 4.4517 | 60.552 | 45.063 | 44.323 | 17.828 | 3.213 | 84.763 |
| **14** *Jan* | 8.2368 | 7.6353 | 16 471.9 | 4.5005 | 61.263 | 46.030 | 44.822 | 17.996 | 3.244 | 84.510 |
| *Feb* | 8.3062 | 7.6574 | 16 270.2 | 4.5194 | 61.238 | 48.255 | 44.568 | 18.156 | 3.258 | 84.950 |
| *Mar* | 8.5332 | 7.6576 | 15 785.9 | 4.5361 | 61.901 | 49.948 | 44.765 | 18.245 | 3.219 | 84.299 |
| *Apr* | 8.5984 | 7.6267 | 15 801.7 | 4.4989 | 61.646 | 49.298 | 44.657 | 18.049 | 3.086 | 83.362 |
| *May* | 8.5658 | 7.5952 | 15 830.1 | 4.4337 | 60.258 | 47.840 | 44.686 | 17.762 | 3.051 | 81.432 |
| *Jun* | 8.4698 | 7.5770 | 16 167.9 | 4.3760 | 59.543 | 46.751 | 44.195 | 17.652 | 3.039 | 81.205 |
| *Jul* | 8.3940 | 7.6146 | 15 789.7 | 4.3100 | 58.844 | 46.998 | 43.470 | 17.583 | 3.011 | 81.306 |
| *Aug* | 8.1965 | 7.6326 | 15 603.1 | 4.2310 | 58.320 | 48.178 | 42.644 | 17.505 | 3.022 | 81.071 |
| *Sep* | 7.9207 | 7.6236 | 15 362.8 | 4.1522 | 57.033 | 49.052 | 41.536 | 17.072 | 3.009 | 78.568 |
| *Oct* | 7.7635 | 7.6573 | 15 389.8 | 4.1436 | 56.807 | 51.938 | 41.139 | 17.071 | 3.102 | 77.790 |
| *Nov* | 7.6411 | 7.6700 | 15 177.2 | 4.1747 | 56.101 | 57.519 | 40.908 | 16.985 | 3.183 | 76.957 |
| *Dec* | 7.6330 | 7.6682 | 15 351.2 | 4.2903 | 55.092 | 70.327 | 40.564 | 17.869 | 3.250 | 77.378 |
| **15** *Jan* | 7.2269 | 7.6883 | 14 617.7 | 4.1648 | 51.791 | 75.046 | 38.056 | 17.078 | 3.064 | 72.214 |
| *Feb* | 7.0960 | 7.7114 | 14 504.3 | 4.0822 | 50.174 | 73.074 | 36.963 | 16.931 | 3.198 | 70.436 |
| *Mar* | 6.7623 | 7.6467 | 14 152.2 | 3.9889 | 48.227 | 65.140 | 35.355 | 16.494 | 3.400 | 67.739 |
| *Apr* | 6.6863 | 7.5896 | 13 950.5 | 3.9118 | 47.863 | 56.742 | 35.072 | 16.429 | 3.280 | 67.643 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES
### A) Exchange rates

### 20.5 US dollar exchange rates (a)

*European Central Bank* — *Units of national currency per US dollar. Average daily data*

| | Euro (EUR) 1 | Japanese yen (JPY) 2 | Swiss franc (CHF) 3 | Pound sterling (GBP) 4 | Swedish krona (SEK) 5 | Danish krone (DKK) 6 | Norwegian krone (NOK) 7 | Canadian dollar (CAD) 8 | Australian dollar (AUD) 9 | New Zealand dollar (NZD) 10 | Memorandum item: SDR (XDR) 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **09** | 0.719 | 93.5 | 1.085 | 0.641 | 7.64 | 5.35 | 6.28 | 1.140 | 1.279 | 1.596 | 0.649 |
| **10** | 0.756 | 87.7 | 1.043 | 0.648 | 7.21 | 5.63 | 6.05 | 1.030 | 1.090 | 1.387 | 0.656 |
| **11** | 0.719 | 79.7 | 0.887 | 0.624 | 6.50 | 5.36 | 5.61 | 0.989 | 0.970 | 1.266 | 0.633 |
| **12** | 0.779 | 79.7 | 0.939 | 0.631 | 6.78 | 5.80 | 5.82 | 1.000 | 0.966 | 1.236 | 0.653 |
| **13** | 0.753 | 97.6 | 0.927 | 0.640 | 6.51 | 5.62 | 5.88 | 1.030 | 1.037 | 1.220 | 0.658 |
| **14** | 0.754 | 105.8 | 0.916 | 0.607 | 6.86 | 5.62 | 6.30 | 1.104 | 1.109 | 1.206 | 0.658 |
| **13** *Nov* | 0.741 | 100.0 | 0.913 | 0.621 | 6.58 | 5.53 | 6.08 | 1.048 | 1.073 | 1.210 | 0.653 |
| *Dec* | 0.730 | 103.4 | 0.894 | 0.610 | 6.54 | 5.44 | 6.13 | 1.064 | 1.112 | 1.216 | 0.650 |
| **14** *Jan* | 0.735 | 103.9 | 0.905 | 0.607 | 6.49 | 5.48 | 6.17 | 1.094 | 1.130 | 1.209 | 0.651 |
| *Feb* | 0.732 | 102.0 | 0.894 | 0.604 | 6.50 | 5.46 | 6.12 | 1.105 | 1.114 | 1.206 | 0.649 |
| *Mar* | 0.723 | 102.4 | 0.881 | 0.602 | 6.41 | 5.40 | 6.00 | 1.111 | 1.101 | 1.172 | 0.646 |
| *Apr* | 0.724 | 102.5 | 0.883 | 0.597 | 6.54 | 5.41 | 5.97 | 1.099 | 1.074 | 1.162 | 0.646 |
| *May* | 0.728 | 101.8 | 0.889 | 0.594 | 6.58 | 5.44 | 5.94 | 1.089 | 1.075 | 1.162 | 0.647 |
| *Jun* | 0.736 | 102.1 | 0.896 | 0.592 | 6.69 | 5.49 | 6.04 | 1.084 | 1.068 | 1.160 | 0.649 |
| *Jul* | 0.739 | 101.7 | 0.897 | 0.586 | 6.82 | 5.51 | 6.20 | 1.073 | 1.065 | 1.151 | 0.649 |
| *Aug* | 0.751 | 103.0 | 0.910 | 0.599 | 6.90 | 5.60 | 6.20 | 1.092 | 1.074 | 1.185 | 0.655 |
| *Sep* | 0.775 | 107.3 | 0.936 | 0.613 | 7.13 | 5.77 | 6.34 | 1.100 | 1.104 | 1.228 | 0.667 |
| *Oct* | 0.789 | 108.0 | 0.953 | 0.622 | 7.24 | 5.87 | 6.56 | 1.122 | 1.139 | 1.270 | 0.673 |
| *Nov* | 0.802 | 116.3 | 0.964 | 0.634 | 7.41 | 5.97 | 6.81 | 1.133 | 1.157 | 1.277 | 0.682 |
| *Dec* | 0.811 | 119.3 | 0.975 | 0.639 | 7.63 | 6.03 | 7.28 | 1.153 | 1.211 | 1.287 | 0.686 |
| **15** *Jan* | 0.860 | 118.3 | 0.940 | 0.660 | 8.11 | 6.41 | 7.69 | 1.209 | 1.239 | 1.310 | 0.704 |
| *Feb* | 0.881 | 118.7 | 0.936 | 0.652 | 8.36 | 6.56 | 7.59 | 1.251 | 1.284 | 1.342 | 0.708 |
| *Mar* | 0.923 | 120.3 | 0.979 | 0.668 | 8.53 | 6.89 | 7.98 | 1.261 | 1.293 | 1.339 | 0.722 |
| *Apr* | 0.928 | 119.6 | 0.963 | 0.669 | 8.65 | 6.93 | 7.89 | 1.235 | 1.293 | 1.319 | 0.724 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES
### B) Competitiveness indices

### 20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

*Base 1999 QI = 100*

| | Vis-à-vis the euro area | | | | | Vis-à-vis the EU-28 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total (c) | | | | Nominal component (d) | Price component (e) | | | |
| | Based on consumer prices (HICP) 1 | Based on producer prices (PPI) 2 | Based on total unit labour costs (ULCT)(f) 3 | Based on manufactu-ring unit labour costs (ULCM)(f) 4 | Based on export unit values (EUVI) 5 | Based on consumer prices (HICP) 6 | Based on producer prices (PPI) 7 | Based on total unit labour costs (ULCT)(f) 8 | Based on export unit values (EUVI)(g) 9 | 10 | Based on consumer prices (HICP) 11 | Based on producer prices (PPI) 12 | Based on total unit labour costs (ULCT)(f) 13 | Based on export unit values (EUVI)(g) 14 |
| **08** | 109.9 | 108.2 | 117.8 | 124.8 | 103.9 | 109.3 | 108.0 | 115.6 | 103.6 | 100.8 | 108.5 | 107.2 | 114.8 | 103.3 |
| **09** | 109.3 | 108.0 | 114.5 | 114.9 | 102.5 | 110.4 | 109.2 | 114.6 | 102.7 | 102.6 | 107.6 | 106.4 | 111.7 | 100.4 |
| **10** | 110.0 | 108.7 | 113.3 | 121.5 | 103.5 | 110.0 | 109.0 | 112.2 | 103.0 | 101.8 | 108.0 | 107.1 | 110.2 | 101.5 |
| **11** | 110.4 | 109.8 | 111.4 | 123.2 | 103.1 | 110.2 | 110.0 | 110.4 | 102.5 | 101.9 | 108.2 | 108.0 | 108.4 | 101.0 |
| **12** | 110.3 | 110.5 | 105.9 | 119.7 | 103.6 | 109.6 | 110.1 | 104.4 | 102.7 | 101.4 | 108.0 | 108.6 | 103.0 | 101.7 |
| **13** | 110.5 | 110.7 | 103.9 | 115.9 | 102.0 | 110.2 | 110.7 | 102.9 | 101.3 | 101.9 | 108.1 | 108.6 | 101.0 | 99.8 |
| **14** | 109.8 | 110.4 | 102.4 | 114.9 | 100.6 | 109.2 | 110.0 | 101.3 | 100.1 | 101.7 | 107.3 | 108.2 | 99.6 | 98.8 |
| **14** *Jan* | 109.6 | 110.2 | ... | ... | 101.1 | 109.1 | 110.0 | ... | 100.6 | 101.8 | 107.1 | 108.0 | ... | 99.2 |
| *Feb* | 108.9 | 110.0 | ... | ... | 101.5 | 108.4 | 109.8 | ... | 100.9 | 101.8 | 106.5 | 107.8 | ... | 99.5 |
| *Mar* | 109.8 | 110.1 | 102.8 | 114.0 | 100.7 | 109.5 | 109.9 | 101.9 | 100.2 | 101.9 | 107.4 | 107.9 | 100.0 | 98.7 |
| *Apr* | 110.4 | 110.1 | ... | ... | 100.4 | 110.0 | 110.0 | ... | 99.7 | 101.9 | 108.0 | 108.0 | ... | 98.3 |
| *May* | 110.5 | 110.2 | ... | ... | 100.4 | 110.0 | 109.9 | ... | 99.8 | 101.8 | 108.1 | 108.0 | ... | 98.5 |
| *Jun* | 110.3 | 110.3 | 102.8 | 115.0 | 100.3 | 109.6 | 109.9 | 101.8 | 99.7 | 101.6 | 107.9 | 108.1 | 100.0 | 98.5 |
| *Jul* | 109.1 | 110.3 | ... | ... | 100.6 | 108.4 | 109.9 | ... | 100.0 | 101.6 | 106.7 | 108.2 | ... | 98.9 |
| *Aug* | 109.1 | 110.4 | ... | ... | 98.7 | 108.4 | 110.0 | ... | 98.3 | 101.7 | 106.6 | 108.2 | ... | 97.1 |
| *Sep* | 109.9 | 110.7 | 102.1 | 114.8 | 102.2 | 109.2 | 110.3 | 101.0 | 101.6 | 101.6 | 107.5 | 108.5 | 99.4 | 100.4 |
| *Oct* | 110.1 | 110.7 | ... | ... | ... | 109.3 | 110.2 | ... | ... | 101.5 | 107.6 | 108.5 | ... | ... |
| *Nov* | 110.0 | 110.7 | ... | ... | ... | 109.3 | 110.2 | ... | ... | 101.6 | 107.6 | 108.5 | ... | ... |
| *Dec* | 109.3 | 110.6 | 101.8 | 115.8 | ... | 108.6 | 110.1 | 100.6 | ... | 101.6 | 106.9 | 108.4 | 99.1 | ... |
| **15** *Jan* | 108.5 | 110.6 | ... | ... | ... | 107.5 | 109.9 | ... | ... | 101.5 | 106.0 | 108.3 | ... | ... |
| *Feb* | 107.8 | 111.1 | ... | ... | ... | 106.5 | 110.1 | ... | ... | 101.1 | 105.4 | 109.0 | ... | ... |
| *Mar* | 108.9 | ... | ... | ... | ... | 107.4 | ... | ... | ... | 100.8 | 106.6 | ... | ... | ... |
| *Apr* | ... | ... | ... | ... | ... | ... | ... | ... | ... | 100.7 | ... | ... | ... | ... |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES
### B) Competitiveness indices

### 20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

*Base 1999 QI = 100*

| | Vis-à-vis developed countries | | | | | | | | | Vis-à-vis industrialised countries | | | | | Vis-à-vis newly industrialised Asian countries | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total (c) | | | | Nominal component (d) | Prices component (e) | | | | Total (c) | | Nominal component (d) | Prices component (e) | | Total (c) | | Nominal component (d) | Prices component (e) | |
| | Based on CPI | Based on PPI | Based on ULCM (f) | Based on EUVI | | Based on CPI | Based on PPI | Based on ULCM (f) | Based on EUVI | Based on CPI | Based on PPI | | Based on CPI | Based on PPI | Based on CPI | Based on PPI | | Based on CPI | Based on PPI |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **08** | 114.4 | 112.5 | 130.4 | 105.8 | 103.1 | 111.0 | 109.1 | 126.5 | 103.1 | 116.2 | 113.5 | 104.6 | 111.0 | 108.5 | 128.0 | 120.1 | 115.5 | 110.8 | 103.9 |
| **09** | 114.0 | 111.9 | 121.0 | 104.2 | 103.3 | 110.3 | 108.4 | 117.1 | 101.3 | 115.0 | 112.3 | 104.4 | 110.1 | 107.6 | 121.3 | 114.5 | 112.2 | 108.1 | 102.1 |
| **10** | 112.8 | 111.1 | 125.0 | 103.7 | 101.8 | 110.9 | 109.1 | 122.8 | 102.4 | 112.6 | 110.0 | 101.9 | 110.5 | 108.0 | 111.1 | 103.7 | 103.3 | 107.5 | 100.4 |
| **11** | 113.1 | 112.0 | 125.6 | 103.4 | 101.6 | 111.3 | 110.2 | 123.6 | 102.2 | 112.7 | 111.3 | 101.9 | 110.6 | 109.3 | 110.1 | 106.9 | 104.1 | 105.8 | 102.7 |
| **12** | 111.6 | 111.4 | 120.7 | 103.0 | 100.2 | 111.4 | 111.2 | 120.5 | 103.3 | 110.0 | 109.7 | 99.6 | 110.5 | 110.2 | 100.2 | 99.6 | 96.2 | 104.2 | 103.5 |
| **13** | 113.4 | 112.9 | 118.7 | 102.2 | 101.6 | 111.6 | 111.1 | 116.9 | 101.1 | 111.7 | 111.2 | 101.1 | 110.5 | 110.0 | 101.2 | 100.7 | 98.6 | 102.7 | 102.2 |
| **14** | 112.4 | 112.1 | 117.8 | 101.2 | 101.6 | 110.6 | 110.4 | 116.0 | 100.0 | 110.5 | 110.2 | 101.2 | 109.2 | 108.9 | 99.3 | 98.8 | 99.4 | 99.9 | 99.4 |
| **14** *Jan* | 112.6 | 112.6 | ... | 101.8 | 101.9 | 110.5 | 110.4 | ... | 100.4 | 111.0 | 111.0 | 101.8 | 109.1 | 109.1 | 101.0 | 101.3 | 101.2 | 99.9 | 100.2 |
| *Feb* | 111.9 | 112.3 | ... | 102.1 | 101.9 | 109.8 | 110.2 | ... | 100.7 | 110.4 | 110.8 | 101.8 | 108.5 | 108.8 | 101.3 | 101.7 | 101.8 | 99.5 | 99.9 |
| *Mar* | 113.1 | 112.5 | 117.5 | 101.4 | 102.1 | 110.8 | 110.2 | 115.2 | 99.8 | 111.9 | 111.2 | 102.2 | 109.5 | 108.8 | 104.6 | 103.3 | 103.6 | 101.0 | 99.7 |
| *Apr* | 113.6 | 112.4 | ... | 101.1 | 102.0 | 111.3 | 110.1 | ... | 99.6 | 112.4 | 111.1 | 102.2 | 110.0 | 108.8 | 105.0 | 103.3 | 103.6 | 101.3 | 99.7 |
| *May* | 113.4 | 112.3 | ... | 101.1 | 101.9 | 111.4 | 110.2 | ... | 99.7 | 112.1 | 110.9 | 101.9 | 110.0 | 108.8 | 103.8 | 102.4 | 102.7 | 101.0 | 99.6 |
| *Jun* | 113.0 | 112.2 | 118.3 | 101.0 | 101.7 | 111.2 | 110.3 | 116.1 | 99.9 | 111.5 | 110.7 | 101.6 | 109.8 | 108.9 | 102.5 | 101.5 | 101.7 | 100.8 | 99.8 |
| *Jul* | 111.6 | 112.1 | ... | 101.2 | 101.5 | 109.9 | 110.4 | ... | 100.2 | 109.9 | 110.5 | 101.4 | 108.4 | 109.0 | 99.7 | 100.5 | 100.9 | 98.9 | 99.6 |
| *Aug* | 111.4 | 112.0 | ... | 99.3 | 101.4 | 109.8 | 110.4 | ... | 98.4 | 109.5 | 110.1 | 101.0 | 108.4 | 109.0 | 97.8 | 98.5 | 99.0 | 98.9 | 99.6 |
| *Sep* | 112.0 | 112.0 | 117.3 | 102.4 | 101.2 | 110.7 | 110.7 | 115.7 | 101.7 | 109.7 | 109.6 | 100.4 | 109.3 | 109.2 | 95.7 | 95.5 | 96.0 | 99.7 | 99.5 |
| *Oct* | 112.0 | 111.8 | ... | ... | 101.0 | 110.9 | 110.7 | ... | ... | 109.4 | 109.2 | 100.1 | 109.4 | 109.1 | 94.3 | 93.7 | 94.7 | 99.6 | 98.9 |
| *Nov* | 112.1 | 111.9 | ... | ... | 101.1 | 110.9 | 110.7 | ... | ... | 109.3 | 109.1 | 100.0 | 109.3 | 109.1 | 93.1 | 92.5 | 93.8 | 99.3 | 98.6 |
| *Dec* | 111.4 | 111.8 | 118.1 | ... | 101.1 | 110.2 | 110.5 | 116.8 | ... | 108.6 | 108.8 | 100.0 | 108.6 | 108.8 | 92.4 | 91.5 | 93.7 | 98.5 | 97.6 |
| **15** *Jan* | 109.3 | 110.7 | ... | ... | 100.1 | 109.2 | 110.5 | ... | ... | 105.7 | 106.9 | 98.4 | 107.4 | 108.7 | 85.3 | 85.8 | 88.6 | 96.3 | 96.9 |
| *Feb* | 108.2 | 110.8 | ... | ... | 99.6 | 108.6 | 111.2 | ... | ... | 104.5 | 106.9 | 97.7 | 107.0 | 109.5 | 83.7 | 85.2 | 86.9 | 96.4 | 98.1 |
| *Mar* | 108.7 | ... | ... | ... | 99.0 | 109.9 | ... | ... | ... | 104.7 | ... | 96.6 | 108.3 | ... | 81.9 | ... | 83.1 | 98.2 | ... |
| *Apr* | ... | ... | ... | ... | 98.8 | ... | ... | ... | ... | ... | ... | 96.3 | ... | ... | ... | ... | 81.9 | ... | ... |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES
### B) Competitiveness indices

### 20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

*European Central Bank (euro) and Banco de España*

*Base 1999 QI=100*

| | Nominal effective exchange rates | | | | | | | | | Real effective exchange rates with consumer prices | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro | US dollar | Pound sterling | Japanese yen | Canadian dollar | Danish krone | Swedish krona | Norwegian krone | Swiss franc | Euro | US dollar | Pound sterling | Japanese yen | Canadian dollar | Danish krone | Swedish krona | Norwegian krone | Swiss franc |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **08** | 109.4 | 77.8 | 90.8 | 97.7 | 135.1 | 104.0 | 97.0 | 110.8 | 105.7 | 108.7 | 85.9 | 87.3 | 76.5 | 132.4 | 104.1 | 94.1 | 108.7 | 95.3 |
| **09** | 110.7 | 80.8 | 79.9 | 111.7 | 127.1 | 106.0 | 88.1 | 105.5 | 110.6 | 109.4 | 88.8 | 78.4 | 86.1 | 125.1 | 106.5 | 86.6 | 105.3 | 99.0 |
| **10** | 103.7 | 78.6 | 80.9 | 119.9 | 140.4 | 102.5 | 95.8 | 111.1 | 118.9 | 101.8 | 86.7 | 80.8 | 90.1 | 138.6 | 103.5 | 94.3 | 111.6 | 105.4 |
| **11** | 103.4 | 74.0 | 79.9 | 127.5 | 143.8 | 101.6 | 101.1 | 113.3 | 133.6 | 101.0 | 82.4 | 81.4 | 92.8 | 142.0 | 102.7 | 98.3 | 112.3 | 115.5 |
| **12** | 97.9 | 76.8 | 83.8 | 131.7 | 144.0 | 99.5 | 102.7 | 115.3 | 133.8 | 95.8 | 85.8 | 85.9 | 93.9 | 141.5 | 101.0 | 98.7 | 112.5 | 112.4 |
| **13** | 101.7 | 79.5 | 81.7 | 106.8 | 140.8 | 100.8 | 105.5 | 112.6 | 133.6 | 99.2 | 89.2 | 84.8 | 75.3 | 137.8 | 101.4 | 100.5 | 110.7 | 110.4 |
| **14** | 102.3 | 82.3 | 86.7 | 98.8 | 131.9 | 101.7 | 100.8 | 106.0 | 135.8 | 98.9 | 92.5 | 90.7 | 70.8 | 129.6 | 102.1 | 95.5 | 103.3 | 111.4 |
| **14** *Jan* | 103.5 | 80.9 | 85.0 | 99.4 | 132.6 | 101.7 | 104.4 | 105.5 | 134.5 | 100.5 | 91.1 | 88.8 | 70.5 | 129.7 | 102.5 | 98.8 | 104.6 | 111.1 |
| *Feb* | 103.6 | 80.7 | 85.1 | 101.0 | 130.9 | 101.7 | 103.8 | 106.0 | 135.6 | 100.7 | 90.8 | 89.2 | 71.4 | 128.6 | 102.6 | 98.5 | 105.2 | 111.7 |
| *Mar* | 104.7 | 80.3 | 84.7 | 100.1 | 130.0 | 101.8 | 104.1 | 107.1 | 136.4 | 101.6 | 90.5 | 88.3 | 70.5 | 127.6 | 102.2 | 98.0 | 106.0 | 111.9 |
| *Apr* | 104.6 | 80.1 | 85.3 | 99.8 | 131.4 | 102.0 | 102.0 | 107.8 | 136.2 | 101.3 | 90.0 | 89.0 | 71.6 | 128.9 | 102.2 | 96.3 | 106.8 | 111.5 |
| *May* | 103.9 | 79.9 | 86.2 | 100.7 | 132.7 | 101.7 | 101.7 | 108.9 | 135.7 | 100.4 | 90.0 | 89.8 | 72.4 | 130.4 | 102.0 | 96.1 | 107.9 | 111.4 |
| *Jun* | 103.1 | 80.2 | 87.2 | 100.8 | 133.5 | 101.7 | 100.8 | 107.9 | 135.6 | 99.6 | 90.4 | 91.0 | 72.3 | 131.2 | 101.7 | 95.3 | 106.4 | 111.1 |
| *Jul* | 102.7 | 80.0 | 88.3 | 101.2 | 134.9 | 101.9 | 99.2 | 105.7 | 135.7 | 99.1 | 90.4 | 92.2 | 72.8 | 132.4 | 102.2 | 94.0 | 105.6 | 111.4 |
| *Aug* | 102.0 | 81.3 | 87.6 | 101.0 | 133.0 | 101.7 | 99.5 | 107.2 | 135.8 | 98.5 | 91.7 | 91.7 | 72.8 | 130.7 | 101.7 | 94.1 | 106.6 | 111.3 |
| *Sep* | 100.5 | 83.4 | 87.8 | 98.5 | 133.1 | 101.5 | 99.0 | 107.7 | 135.8 | 97.0 | 93.9 | 91.7 | 71.1 | 130.7 | 101.5 | 93.6 | 107.5 | 111.0 |
| *Oct* | 99.6 | 84.8 | 87.8 | 98.9 | 131.1 | 101.3 | 99.1 | 105.7 | 135.4 | 96.1 | 95.2 | 91.9 | 71.3 | 129.1 | 101.5 | 93.7 | 105.6 | 110.8 |
| *Nov* | 99.6 | 87.0 | 87.7 | 92.7 | 130.7 | 101.6 | 98.7 | 103.7 | 136.1 | 96.1 | 97.5 | 92.1 | 66.9 | 128.9 | 103.1 | 95.5 | 78.1 | 111.8 |
| *Dec* | 99.7 | 88.4 | 88.0 | 91.2 | 129.0 | 102.1 | 97.3 | 98.4 | 136.1 | 96.0 | 98.7 | 92.2 | 65.9 | 126.8 | 102.0 | 92.5 | 98.6 | 111.2 |
| **15** *Jan* | 95.9 | 91.8 | 89.0 | 94.5 | 124.2 | 101.0 | 95.9 | 97.5 | 148.9 | 92.3 | 102.8 | 93.6 | 68.8 | 122.6 | 101.6 | 91.3 | 98.7 | 122.7 |
| *Feb* | 94.0 | 93.7 | 91.7 | 95.2 | 120.4 | 100.3 | 94.4 | 100.5 | 151.5 | 90.7 | 104.7 | 96.2 | 68.8 | 119.4 | 101.1 | 90.1 | 101.5 | 123.8 |
| *Mar* | 91.4 | 96.2 | 92.9 | 96.0 | 120.5 | 99.1 | 96.1 | 99.0 | 150.2 | 88.2 | ... | ... | ... | ... | ... | ... | ... | ... |
| *Apr* | 90.5 | 95.7 | 92.9 | 96.6 | 123.0 | 98.9 | 95.0 | 100.6 | 153.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 20

**Table 20.1**
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

**Table 20.2**
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.
f. The euro has replaced the Latvian lats in January 2014.

**Table 20.3**
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).
e. The euro has replaced the Lithuanian litas in January 2015.

**Table 20.4**
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

**Table 20.5**
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

**Table 20.6**
a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.
g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

**Table 20.7**
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

**Table 20.8**
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

### 21.1 Securities other than shares, excluding financial derivatives
### Shares
### By sector and subsector of the issuer. Net issues and public offerings

*EUR millions*

| | Securities other than shares, excluding financial derivatives. Nominal values | | | | | | | | | Quoted and unquoted shares, excluding mutual funds shares | | | | Mutual funds shares |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Net capital increases. Effective amount paid | | | Public offerings | |
| | Total | Financial corporations | | | General government | | | | Non-financial corporations | Total | Financial corporations | Non-financial corporations | | Share subscriptions net of redemptions |
| | | Total | MFIs | Non-monetary | Total | Central government | Regional (autonomous) government | Local government | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 189 597 | 61 471 | 39 562 | 21 910 | 128 017 | 119 397 | 8 760 | -139 | 108 | 10 209 | 3 364 | 6 845 | 13 | ... |
| **10** | 70 538 | -5 266 | 6 895 | -12 161 | 76 551 | 63 228 | 13 437 | -114 | -747 | 15 474 | 7 396 | 8 077 | 538 | ... |
| **11** | 90 397 | 12 248 | 72 974 | -60 726 | 77 588 | 69 927 | 8 083 | -421 | 561 | 33 531 | 27 090 | 6 441 | - | ... |
| **12** | 16 648 | -49 849 | 59 491 | -109 340 | 63 363 | 63 819 | -82 | -374 | 3 134 | 30 399 | 29 350 | 1 049 | - | ... |
| **13** | -127 309 | -216 596 | -130 710 | -85 886 | 85 635 | 91 262 | -5 496 | -131 | 3 652 | 26 139 | 24 588 | 1 552 | - | ... |
| **14** | -100 182 | -148 266 | -96 473 | -51 793 | 47 038 | 49 627 | -2 348 | -240 | 1 045 | 11 395 | 8 281 | 3 113 | - | ... |
| **14** *J-M* | -29 183 | -55 031 | -33 969 | -21 062 | 24 272 | 20 984 | 3 368 | -80 | 1 576 | 437 | 972 | -535 | - | ... |
| **15** *J-M* | -14 798 | -34 099 | -14 705 | -19 395 | 16 233 | 15 720 | 513 | - | 3 069 | 7 904 | 7 516 | 388 | - | ... |
| **14** *Jan* | -1 506 | -10 092 | -5 714 | -4 378 | 8 026 | 8 163 | -57 | -80 | 560 | 384 | 974 | -590 | - | ... |
| *Feb* | -15 103 | -26 607 | -15 038 | -11 569 | 11 835 | 7 038 | 4 797 | - | -331 | 11 | -5 | 16 | - | ... |
| *Mar* | -12 574 | -18 332 | -13 217 | -5 115 | 4 411 | 5 784 | -1 373 | - | 1 347 | 42 | 3 | 39 | - | ... |
| *Apr* | -16 703 | -10 202 | -4 483 | -5 719 | -7 157 | -6 812 | -345 | - | 656 | 1 364 | 1 177 | 187 | - | ... |
| *May* | 8 758 | -6 659 | -7 429 | 771 | 14 652 | 15 794 | -1 083 | -60 | 765 | 1 831 | 373 | 1 457 | - | ... |
| *Jun* | 363 | -8 782 | -7 196 | -1 586 | 9 190 | 9 455 | -265 | - | -45 | 602 | 506 | 96 | - | ... |
| *Jul* | -18 136 | -10 673 | -6 048 | -4 625 | -7 254 | -6 161 | -1 093 | - | -209 | 1 454 | 760 | 695 | - | ... |
| *Aug* | -9 026 | -12 915 | -9 681 | -3 234 | 3 853 | 4 037 | -184 | - | 37 | -25 | -5 | -20 | - | ... |
| *Sep* | -373 | -10 672 | -5 869 | -4 803 | 9 831 | 11 305 | -1 474 | - | 468 | 371 | - | 371 | - | ... |
| *Oct* | -28 981 | -17 986 | -22 714 | 4 727 | -9 659 | -9 198 | -461 | - | -1 335 | -82 | -2 | -80 | - | ... |
| *Nov* | 8 194 | 5 758 | -568 | 6 326 | 2 520 | 2 938 | -418 | - | -83 | 4 625 | 4 582 | 43 | - | ... |
| *Dec* | -15 095 | -21 103 | 1 484 | -22 587 | 6 792 | 7 286 | -394 | -100 | -783 | 818 | -81 | 899 | - | ... |
| **15** *Jan* | -10 397 | -11 970 | -11 102 | -867 | 1 | 33 | -32 | - | 1 571 | 7 914 | 7 517 | 398 | - | ... |
| *Feb* | -1 751 | -11 552 | 1 761 | -13 313 | 9 387 | 8 013 | 1 373 | - | 414 | -12 | -1 | -11 | - | ... |
| *Mar* | -2 650 | -10 578 | -5 363 | -5 215 | 6 845 | 7 673 | -828 | - | 1 084 | 2 | 1 | 1 | - | ... |

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

### 21.2 Securities other than shares, excluding financial derivatives
### Shares
### By sector and subsector of the issuer. Outstanding amounts

*EUR millions*

| | Securities other than shares, excluding financial derivatives. Nominal values | | | | | | | | | Quoted shares: excluding mutual funds shares: Capitalisation | | | Mutual funds shares | Alternative equity market: capitalisation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | Net asset value | |
| | Total | Financial corporations | | | General government | | | | Non-financial corporations | Total | Financial corporations | Non-financial corporations | | |
| | | Total | MFIS | Non-monetary | Total | Central government | Regional (autonomous) government | Local government | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 1 611 052 | 1 078 573 | 442 673 | 635 901 | 517 914 | 473 897 | 41 577 | 2 440 | 14 565 | 547 900 | 180 811 | 367 089 | ... | 26 364 |
| **10** | 1 688 536 | 1 079 176 | 452 832 | 626 344 | 595 505 | 537 697 | 55 483 | 2 326 | 13 855 | 472 351 | 127 477 | 344 873 | ... | 27 421 |
| **11** | 1 780 663 | 1 092 921 | 526 380 | 566 541 | 673 303 | 607 717 | 63 682 | 1 904 | 14 438 | 421 585 | 132 917 | 288 668 | ... | 24 260 |
| **12** | 1 836 230 | 1 082 165 | 585 800 | 496 365 | 736 743 | 671 442 | 63 771 | 1 530 | 17 322 | 437 236 | 139 228 | 298 008 | ... | 24 356 |
| **13** | 1 731 659 | 888 637 | 454 358 | 434 278 | 822 937 | 763 391 | 58 147 | 1 398 | 20 086 | 569 036 | 195 444 | 373 592 | 189 187 | 28 341 |
| **14** | 1 668 938 | 777 506 | 358 747 | 418 759 | 870 288 | 813 237 | 55 893 | 1 158 | 21 144 | 606 668 | 215 747 | 390 921 | 231 432 | 32 560 |
| **13** *Oct* | 1 743 325 | 911 896 | 470 915 | 440 981 | 810 787 | 748 752 | 60 535 | 1 500 | 20 642 | 559 244 | 188 396 | 370 848 | 182 567 | 27 775 |
| *Nov* | 1 741 646 | 903 009 | 463 577 | 439 432 | 817 854 | 758 026 | 58 328 | 1 500 | 20 783 | 557 853 | 189 242 | 368 611 | 186 453 | 28 186 |
| *Dec* | 1 731 659 | 888 637 | 454 358 | 434 278 | 822 937 | 763 391 | 58 147 | 1 398 | 20 086 | 569 036 | 195 444 | 373 592 | 189 187 | 28 341 |
| **14** *Jan* | 1 730 995 | 879 308 | 448 785 | 430 522 | 831 035 | 771 607 | 58 110 | 1 318 | 20 652 | 569 741 | 201 735 | 368 006 | 193 191 | 28 864 |
| *Feb* | 1 719 252 | 856 117 | 433 629 | 422 488 | 842 816 | 778 603 | 62 894 | 1 318 | 20 319 | 585 233 | 210 930 | 374 303 | 198 787 | 29 397 |
| *Mar* | 1 706 681 | 837 797 | 420 406 | 417 391 | 847 220 | 784 384 | 61 518 | 1 318 | 21 664 | 602 852 | 214 483 | 388 369 | 203 168 | 29 586 |
| *Apr* | 1 689 914 | 827 537 | 415 910 | 411 628 | 840 057 | 777 568 | 61 171 | 1 318 | 22 320 | 609 623 | 218 430 | 391 193 | 207 157 | 29 887 |
| *May* | 1 699 435 | 821 577 | 408 629 | 412 947 | 854 769 | 793 402 | 60 109 | 1 258 | 23 089 | 630 992 | 227 930 | 403 061 | 213 136 | 30 810 |
| *Jun* | 1 699 829 | 812 824 | 401 417 | 411 407 | 863 961 | 802 855 | 59 848 | 1 258 | 23 044 | 638 961 | 226 840 | 412 121 | 217 655 | 31 196 |
| *Jul* | 1 685 319 | 805 729 | 395 514 | 410 215 | 856 753 | 796 729 | 58 766 | 1 258 | 22 836 | 630 544 | 227 367 | 403 178 | 221 198 | 31 535 |
| *Aug* | 1 676 789 | 793 267 | 385 960 | 407 307 | 860 648 | 800 788 | 58 601 | 1 258 | 22 874 | 633 020 | 229 727 | 403 294 | 224 919 | 31 884 |
| *Sep* | 1 678 136 | 784 211 | 380 414 | 403 797 | 870 582 | 812 169 | 57 155 | 1 258 | 23 342 | 638 700 | 233 367 | 405 333 | 227 897 | 31 968 |
| *Oct* | 1 649 163 | 766 236 | 357 679 | 408 557 | 860 920 | 802 970 | 56 692 | 1 258 | 22 006 | 604 192 | 218 832 | 385 360 | 229 101 | 31 605 |
| *Nov* | 1 657 215 | 771 884 | 357 054 | 414 829 | 863 415 | 805 887 | 56 269 | 1 258 | 21 917 | 626 201 | 227 780 | 398 421 | 232 653 | 32 528 |
| *Dec* | 1 668 938 | 777 506 | 358 747 | 418 759 | 870 288 | 813 237 | 55 893 | 1 158 | 21 144 | 606 668 | 215 747 | 390 921 | 231 432 | 32 560 |
| **15** *Jan* | 1 661 902 | 768 564 | 348 420 | 420 144 | 870 587 | 813 457 | 55 972 | 1 158 | 22 751 | 626 889 | 204 724 | 422 165 | 239 628 | 36 175 |
| *Feb* | 1 670 803 | 767 648 | 350 256 | 417 392 | 879 989 | 821 488 | 57 343 | 1 158 | 23 166 | 688 338 | 229 746 | 458 592 | ... | 37 221 |
| *Mar* | 1 669 912 | 758 658 | 345 313 | 413 345 | 886 984 | 829 270 | 56 556 | 1 158 | 24 270 | 711 708 | 242 571 | 469 137 | ... | 38 295 |

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

### 21.3 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer and maturity
### Net issues

*Nominal values* — *EUR millions*

| | Total economy | | | Financial corporations | | | General government | | | Non-financial corporations | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 189 597 | 17 806 | 171 791 | 61 471 | -13 431 | 74 903 | 128 017 | 33 270 | 94 747 | 108 | -2 033 | 2 141 |
| **10** | 70 538 | -26 096 | 96 634 | -5 266 | -28 858 | 23 592 | 76 551 | 4 328 | 72 222 | -747 | -1 566 | 819 |
| **11** | 90 397 | 4 411 | 85 986 | 12 248 | -2 241 | 14 489 | 77 588 | 6 417 | 71 171 | 561 | 236 | 325 |
| **12** | 16 648 | -3 306 | 19 954 | -49 849 | 6 815 | -56 665 | 63 363 | -9 904 | 73 267 | 3 134 | -217 | 3 351 |
| **13** | -127 309 | -37 027 | -90 282 | -216 596 | -39 801 | -176 794 | 85 635 | 2 067 | 83 568 | 3 652 | 707 | 2 945 |
| **14** | -100 182 | -17 005 | -83 177 | -148 266 | -5 368 | -142 897 | 47 038 | -12 369 | 59 407 | 1 045 | 679 | 367 |
| **14** *J-M* | -29 183 | -8 463 | -20 720 | -55 031 | -2 465 | -52 567 | 24 272 | -6 610 | 30 882 | 1 576 | 601 | 976 |
| **15** *J-M* | -14 798 | -3 117 | -11 681 | -34 099 | -2 394 | -31 705 | 16 233 | -582 | 16 814 | 3 069 | -120 | 3 188 |
| **14** *Jan* | -1 506 | 819 | -2 325 | -10 092 | 1 327 | -11 420 | 8 026 | -726 | 8 753 | 560 | 216 | 344 |
| *Feb* | -15 103 | -6 014 | -9 089 | -26 607 | -2 949 | -23 658 | 11 835 | -3 184 | 15 019 | -331 | 116 | -447 |
| *Mar* | -12 574 | -3 269 | -9 306 | -18 332 | -843 | -17 489 | 4 411 | -2 699 | 7 110 | 1 347 | 268 | 1 079 |
| *Apr* | -16 703 | -3 045 | -13 658 | -10 202 | 1 008 | -11 210 | -7 157 | -4 216 | -2 941 | 656 | 163 | 492 |
| *May* | 8 758 | 314 | 8 444 | -6 659 | -639 | -6 020 | 14 652 | 845 | 13 807 | 765 | 90 | 675 |
| *Jun* | 363 | -3 603 | 3 966 | -8 782 | 790 | -9 573 | 9 190 | -4 483 | 13 673 | -45 | 88 | -133 |
| *Jul* | -18 136 | -1 070 | -17 066 | -10 673 | -128 | -10 545 | -7 254 | -1 068 | -6 186 | -209 | 124 | -333 |
| *Aug* | -9 026 | 783 | -9 809 | -12 915 | 642 | -13 557 | 3 853 | 105 | 3 748 | 37 | 19 | 17 |
| *Sep* | -373 | 2 369 | -2 742 | -10 672 | 147 | -10 818 | 9 831 | 2 278 | 7 553 | 468 | -59 | 527 |
| *Oct* | -28 981 | -849 | -28 132 | -17 986 | -619 | -17 367 | -9 659 | -204 | -9 455 | -1 335 | -27 | -1 308 |
| *Nov* | 8 194 | 3 811 | 4 383 | 5 758 | 3 593 | 2 165 | 2 520 | 401 | 2 118 | -83 | -184 | 101 |
| *Dec* | -15 095 | -7 252 | -7 843 | -21 103 | -7 698 | -13 406 | 6 792 | 583 | 6 209 | -783 | -136 | -647 |
| **15** *Jan* | -10 397 | -173 | -10 224 | -11 970 | -1 504 | -10 466 | 1 | 1 380 | -1 378 | 1 571 | -47 | 1 618 |
| *Feb* | -1 751 | -2 549 | 798 | -11 552 | -1 610 | -9 941 | 9 387 | -882 | 10 269 | 414 | -53 | 467 |
| *Mar* | -2 650 | -396 | -2 254 | -10 578 | 720 | -11 298 | 6 845 | -1 079 | 7 924 | 1 084 | -20 | 1 103 |

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

### 21.4 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer and maturity
### Outstanding amounts

*Nominal values* — *EUR millions*

| | Total economy | | | Financial corporations | | | General government | | | Non-financial corporations | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 1 611 052 | 155 764 | 1 455 288 | 1 078 573 | 65 914 | 1 012 660 | 517 914 | 87 604 | 430 310 | 14 565 | 2 246 | 12 319 |
| **10** | 1 688 536 | 130 560 | 1 557 976 | 1 079 176 | 37 895 | 1 041 281 | 595 505 | 91 985 | 503 520 | 13 855 | 681 | 13 175 |
| **11** | 1 780 663 | 135 025 | 1 645 638 | 1 092 921 | 35 711 | 1 057 211 | 673 303 | 98 398 | 574 906 | 14 438 | 916 | 13 522 |
| **12** | 1 836 230 | 142 740 | 1 693 490 | 1 082 165 | 53 547 | 1 028 618 | 736 743 | 88 494 | 648 249 | 17 322 | 699 | 16 623 |
| **13** | 1 731 659 | 120 364 | 1 611 295 | 888 637 | 28 397 | 860 240 | 822 937 | 90 561 | 732 375 | 20 086 | 1 406 | 18 680 |
| **14** | 1 668 938 | 107 569 | 1 561 369 | 777 506 | 27 234 | 750 272 | 870 288 | 78 192 | 792 096 | 21 144 | 2 085 | 19 059 |
| **13** *Oct* | 1 743 325 | 126 316 | 1 617 009 | 911 896 | 31 950 | 879 946 | 810 787 | 93 198 | 717 589 | 20 642 | 1 167 | 19 475 |
| *Nov* | 1 741 646 | 123 435 | 1 618 210 | 903 009 | 30 827 | 872 182 | 817 854 | 91 212 | 726 642 | 20 783 | 1 396 | 19 387 |
| *Dec* | 1 731 659 | 120 364 | 1 611 295 | 888 637 | 28 397 | 860 240 | 822 937 | 90 561 | 732 375 | 20 086 | 1 406 | 18 680 |
| **14** *Jan* | 1 730 995 | 121 206 | 1 609 789 | 879 308 | 29 747 | 849 561 | 831 035 | 89 835 | 741 200 | 20 652 | 1 622 | 19 030 |
| *Feb* | 1 719 252 | 119 248 | 1 600 004 | 856 117 | 30 854 | 825 263 | 842 816 | 86 651 | 756 166 | 20 319 | 1 738 | 18 580 |
| *Mar* | 1 706 681 | 115 981 | 1 590 700 | 837 797 | 30 012 | 807 785 | 847 220 | 83 951 | 763 269 | 21 664 | 2 007 | 19 657 |
| *Apr* | 1 689 914 | 112 930 | 1 576 984 | 827 537 | 31 015 | 796 522 | 840 057 | 79 735 | 760 322 | 22 320 | 2 170 | 20 150 |
| *May* | 1 699 435 | 113 263 | 1 586 172 | 821 577 | 30 396 | 791 180 | 854 769 | 80 580 | 774 189 | 23 089 | 2 260 | 20 829 |
| *Jun* | 1 699 829 | 109 660 | 1 590 169 | 812 824 | 31 186 | 781 638 | 863 961 | 76 097 | 787 864 | 23 044 | 2 348 | 20 696 |
| *Jul* | 1 685 319 | 108 614 | 1 576 705 | 805 729 | 31 081 | 774 648 | 856 753 | 75 029 | 781 725 | 22 836 | 2 472 | 20 364 |
| *Aug* | 1 676 789 | 109 411 | 1 567 378 | 793 267 | 31 735 | 761 532 | 860 648 | 75 134 | 785 514 | 22 874 | 2 491 | 20 382 |
| *Sep* | 1 678 136 | 111 829 | 1 566 307 | 784 211 | 31 929 | 752 282 | 870 582 | 77 412 | 793 170 | 23 342 | 2 432 | 20 910 |
| *Oct* | 1 649 163 | 110 984 | 1 538 179 | 766 236 | 31 314 | 734 922 | 860 920 | 77 208 | 783 712 | 22 006 | 2 405 | 19 602 |
| *Nov* | 1 657 215 | 114 797 | 1 542 419 | 771 884 | 34 909 | 736 975 | 863 415 | 77 609 | 785 806 | 21 917 | 2 221 | 19 696 |
| *Dec* | 1 668 938 | 107 569 | 1 561 369 | 777 506 | 27 234 | 750 272 | 870 288 | 78 192 | 792 096 | 21 144 | 2 085 | 19 059 |
| **15** *Jan* | 1 661 902 | 107 469 | 1 554 434 | 768 564 | 25 797 | 742 767 | 870 587 | 79 572 | 791 016 | 22 751 | 2 038 | 20 713 |
| *Feb* | 1 670 803 | 109 014 | 1 561 789 | 767 648 | 28 281 | 739 367 | 879 989 | 78 689 | 801 300 | 23 166 | 1 985 | 21 181 |
| *Mar* | 1 669 912 | 108 688 | 1 561 225 | 758 658 | 29 067 | 729 591 | 886 984 | 77 611 | 809 374 | 24 270 | 1 966 | 22 304 |

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

## 21.5 Securities other than shares, excluding financial derivatives
### Long-term issues by sector of the issuer and type of coupon
### Outstanding amounts

*Nominal values except zero coupon bonds, which are valued at effective amount paid* — *EUR millions*

| | Total | | | | of which | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Financial corporations | | | | General government | | | |
| | Total | Fixed coupon | Floating rate | Zero coupon | Total | Fixed coupon | Floating rate | Zero coupon | Total | Fixed coupon | Floating rate | Zero coupon |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 1 455 288 | 872 268 | 573 539 | 9 482 | 1 012 660 | 444 698 | 559 923 | 8 038 | 430 310 | 418 202 | 12 108 | - |
| **10** | 1 557 976 | 1 006 047 | 543 097 | 8 832 | 1 041 281 | 505 731 | 526 758 | 8 791 | 503 520 | 489 338 | 14 176 | 7 |
| **11** | 1 645 638 | 1 128 955 | 503 488 | 13 194 | 1 057 211 | 556 979 | 487 281 | 12 950 | 574 906 | 560 517 | 14 179 | 210 |
| **12** | 1 693 490 | 1 217 101 | 447 628 | 28 761 | 1 028 618 | 564 547 | 435 399 | 28 672 | 648 249 | 638 404 | 9 814 | 32 |
| **13** | 1 611 295 | 1 206 787 | 385 247 | 19 261 | 860 240 | 481 400 | 359 639 | 19 200 | 732 375 | 708 421 | 23 951 | 4 |
| **14** | 1 561 369 | 1 166 245 | 387 720 | 7 404 | 750 272 | 388 958 | 353 929 | 7 386 | 792 096 | 759 655 | 32 438 | 4 |
| **13** *Oct* | 1 617 009 | 1 207 653 | 388 909 | 20 447 | 879 946 | 496 580 | 362 980 | 20 386 | 717 589 | 694 061 | 23 524 | 4 |
| *Nov* | 1 618 210 | 1 208 303 | 390 064 | 19 843 | 872 182 | 488 803 | 363 596 | 19 782 | 726 642 | 702 576 | 24 062 | 4 |
| *Dec* | 1 611 295 | 1 206 787 | 385 247 | 19 261 | 860 240 | 481 400 | 359 639 | 19 200 | 732 375 | 708 421 | 23 951 | 4 |
| **14** *Jan* | 1 609 789 | 1 212 168 | 380 058 | 17 563 | 849 561 | 477 528 | 354 530 | 17 503 | 741 200 | 717 325 | 23 871 | 4 |
| *Feb* | 1 600 004 | 1 202 872 | 381 771 | 15 361 | 825 263 | 453 719 | 356 243 | 15 301 | 756 166 | 732 291 | 23 871 | 4 |
| *Mar* | 1 590 700 | 1 206 681 | 371 875 | 12 145 | 807 785 | 448 352 | 347 347 | 12 086 | 763 269 | 740 394 | 22 871 | 4 |
| *Apr* | 1 576 984 | 1 198 821 | 366 578 | 11 586 | 796 522 | 442 925 | 342 070 | 11 527 | 760 322 | 737 467 | 22 851 | 4 |
| *May* | 1 586 172 | 1 204 638 | 370 741 | 10 793 | 791 180 | 439 385 | 341 051 | 10 745 | 774 189 | 746 152 | 28 034 | 4 |
| *Jun* | 1 590 169 | 1 211 217 | 368 824 | 10 129 | 781 638 | 432 394 | 339 164 | 10 080 | 787 864 | 759 857 | 28 004 | 4 |
| *Jul* | 1 576 705 | 1 193 861 | 373 360 | 9 484 | 774 648 | 421 923 | 343 260 | 9 465 | 781 725 | 752 843 | 28 878 | 4 |
| *Aug* | 1 567 378 | 1 186 456 | 371 779 | 9 143 | 761 532 | 410 728 | 341 679 | 9 125 | 785 514 | 756 633 | 28 878 | 4 |
| *Sep* | 1 566 307 | 1 190 207 | 369 499 | 6 600 | 752 282 | 406 201 | 339 499 | 6 582 | 793 170 | 764 388 | 28 778 | 4 |
| *Oct* | 1 538 179 | 1 162 899 | 368 953 | 6 327 | 734 922 | 394 702 | 333 912 | 6 308 | 783 712 | 749 931 | 33 778 | 4 |
| *Nov* | 1 542 419 | 1 161 195 | 375 488 | 5 736 | 736 975 | 389 662 | 341 596 | 5 718 | 785 806 | 753 213 | 32 589 | 4 |
| *Dec* | 1 561 369 | 1 166 245 | 387 720 | 7 404 | 750 272 | 388 958 | 353 929 | 7 386 | 792 096 | 759 655 | 32 438 | 4 |
| **15** *Jan* | 1 554 434 | 1 160 861 | 386 615 | 6 958 | 742 767 | 383 048 | 352 780 | 6 939 | 791 016 | 758 574 | 32 438 | 4 |
| *Feb* | 1 561 789 | 1 170 889 | 384 076 | 6 825 | 739 367 | 383 365 | 349 196 | 6 806 | 801 300 | 767 881 | 33 415 | 4 |
| *Mar* | 1 561 225 | 1 167 760 | 386 928 | 6 537 | 729 591 | 372 631 | 350 441 | 6 518 | 809 374 | 774 355 | 35 015 | 4 |

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.6 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer and maturity
### Net issues

*Nominal values* — *EUR millions*

| | Total | Monetary financial institutions | | | | | | | Other financial intermediaries, except insurance corporations and pension funds | | | | | Insurance corporations and pension funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | of which | | |
| | | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | | Financial Vehicle Corporation (securitization) | Prefer. shares and bonds Law 19/2003 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 61 471 | 39 562 | -18 849 | -19 755 | 906 | 58 411 | 58 034 | 377 | 21 925 | 5 418 | 16 507 | 15 633 | 678 | -15 |
| **10** | -5 266 | 6 895 | -21 593 | -19 234 | -2 359 | 28 488 | 30 838 | -2 350 | -12 161 | -7 265 | -4 895 | -6 282 | 1 468 | - |
| **11** | 12 248 | 72 974 | 6 475 | 8 100 | -1 625 | 66 499 | 73 522 | -7 023 | -60 726 | -8 717 | -52 010 | -44 872 | -6 198 | - |
| **12** | -49 849 | 59 491 | 7 416 | 8 176 | -759 | 52 074 | 59 003 | -6 929 | -109 190 | -601 | -108 589 | -99 038 | -12 656 | -150 |
| **13** | -216 596 | -130 710 | -27 300 | -27 786 | 486 | -103 410 | -98 619 | -4 791 | -85 886 | -12 502 | -73 384 | -55 846 | -16 045 | - |
| **14** | -148 266 | -96 473 | 6 672 | 7 072 | -400 | -103 145 | -104 430 | 1 286 | -51 647 | -12 041 | -39 606 | -17 184 | -7 445 | -146 |
| **14** *J-M* | -55 031 | -33 969 | 1 029 | 533 | 496 | -34 998 | -34 955 | -43 | -21 062 | -3 494 | -17 568 | -12 265 | -1 939 | - |
| **15** *J-M* | -34 099 | -14 705 | -471 | -740 | 269 | -14 233 | -14 740 | 506 | -19 395 | -1 923 | -17 472 | -11 732 | -2 107 | - |
| **14** *Jan* | -10 092 | -5 714 | 883 | 492 | 391 | -6 597 | -6 672 | 75 | -4 378 | 445 | -4 823 | -4 702 | -121 | - |
| *Feb* | -26 607 | -15 038 | 764 | 623 | 141 | -15 802 | -15 682 | -120 | -11 569 | -3 712 | -7 856 | -2 550 | -3 881 | - |
| *Mar* | -18 332 | -13 217 | -617 | -581 | -36 | -12 600 | -12 601 | 1 | -5 115 | -226 | -4 889 | -5 012 | 2 063 | - |
| *Apr* | -10 202 | -4 483 | 679 | 1 098 | -419 | -5 162 | -5 171 | 9 | -5 719 | 329 | -6 048 | -5 902 | 1 252 | - |
| *May* | -6 659 | -7 429 | -671 | -668 | -3 | -6 758 | -8 117 | 1 359 | 771 | 32 | 738 | 353 | 415 | - |
| *Jun* | -8 782 | -7 196 | 762 | 861 | -99 | -7 958 | -7 959 | 1 | -1 586 | 28 | -1 614 | -1 983 | 368 | - |
| *Jul* | -10 673 | -6 048 | 242 | 466 | -224 | -6 289 | -6 281 | -8 | -4 625 | -370 | -4 255 | 4 037 | -5 305 | - |
| *Aug* | -12 915 | -9 681 | 335 | 350 | -15 | -10 016 | -10 018 | 2 | -3 234 | 307 | -3 541 | -1 970 | -1 571 | - |
| *Sep* | -10 672 | -5 869 | 332 | 324 | 8 | -6 201 | -6 200 | -1 | -4 803 | -185 | -4 617 | -2 895 | -1 578 | - |
| *Oct* | -17 986 | -22 714 | -531 | -302 | -229 | -22 183 | -22 199 | 16 | 4 727 | -88 | 4 815 | -2 774 | -427 | - |
| *Nov* | 5 758 | -568 | 2 603 | 2 539 | 64 | -3 171 | -3 405 | 234 | 6 326 | 990 | 5 336 | 5 128 | 371 | - |
| *Dec* | -21 103 | 1 484 | 1 892 | 1 871 | 21 | -408 | -124 | -284 | -22 441 | -9 590 | -12 852 | 1 086 | 970 | -146 |
| **15** *Jan* | -11 970 | -11 102 | -1 995 | -2 171 | 176 | -9 107 | -9 116 | 9 | -867 | 491 | -1 358 | -2 631 | -1 689 | - |
| *Feb* | -11 552 | 1 761 | 696 | 682 | 15 | 1 065 | 753 | 311 | -13 313 | -2 307 | -11 006 | -4 369 | -33 | - |
| *Mar* | -10 578 | -5 363 | 828 | 749 | 78 | -6 191 | -6 377 | 186 | -5 215 | -107 | -5 107 | -4 732 | -385 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.7 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer and maturity
### Outstanding amounts

*Nominal values* — *EUR millions*

| | Total | Monetary financial institutions | | | | | | | Other financial intermediaries, except insurance corporations and pension funds | | | | | Insurance corporations and pension funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | of which | | |
| | | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | | Financial Vehicle Corporation (securitization) | Prefer. shares and bonds Law 19/2003 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 1 078 573 | 442 673 | 44 576 | 40 250 | 4 326 | 398 096 | 371 157 | 26 939 | 635 605 | 21 337 | 614 268 | 457 736 | 150 575 | 296 |
| **10** | 1 079 176 | 452 832 | 23 492 | 21 016 | 2 476 | 429 340 | 401 995 | 27 345 | 626 048 | 14 403 | 611 645 | 451 458 | 154 312 | 296 |
| **11** | 1 092 921 | 526 380 | 30 055 | 29 117 | 938 | 496 326 | 475 516 | 20 810 | 566 245 | 5 656 | 560 589 | 406 587 | 149 066 | 296 |
| **12** | 1 082 165 | 585 800 | 37 513 | 37 292 | 221 | 548 287 | 534 520 | 13 767 | 496 219 | 16 034 | 480 186 | 307 548 | 136 049 | 146 |
| **13** | 888 637 | 454 358 | 10 204 | 9 506 | 698 | 444 154 | 435 901 | 8 253 | 434 133 | 18 193 | 415 940 | 251 700 | 118 545 | 146 |
| **14** | 777 506 | 358 747 | 16 929 | 16 578 | 351 | 341 818 | 331 470 | 10 348 | 418 759 | 10 305 | 408 454 | 234 516 | 114 643 | - |
| **13** *Oct* | 911 896 | 470 915 | 12 399 | 11 990 | 409 | 458 516 | 451 297 | 7 220 | 440 835 | 19 551 | 421 283 | 255 796 | 118 518 | 146 |
| *Nov* | 903 009 | 463 577 | 11 443 | 10 945 | 497 | 452 134 | 444 868 | 7 266 | 439 286 | 19 384 | 419 902 | 254 313 | 118 720 | 146 |
| *Dec* | 888 637 | 454 358 | 10 204 | 9 506 | 698 | 444 154 | 435 901 | 8 253 | 434 133 | 18 193 | 415 940 | 251 700 | 118 545 | 146 |
| **14** *Jan* | 879 308 | 448 785 | 11 100 | 9 998 | 1 102 | 437 685 | 429 229 | 8 457 | 430 376 | 18 647 | 411 729 | 246 998 | 119 036 | 146 |
| *Feb* | 856 117 | 433 629 | 11 841 | 10 620 | 1 220 | 421 789 | 413 547 | 8 242 | 422 342 | 19 013 | 403 328 | 244 448 | 114 610 | 146 |
| *Mar* | 837 797 | 420 406 | 11 225 | 10 039 | 1 186 | 409 181 | 400 945 | 8 236 | 417 245 | 18 787 | 398 457 | 239 436 | 116 691 | 146 |
| *Apr* | 827 537 | 415 910 | 11 900 | 11 137 | 763 | 404 009 | 395 775 | 8 235 | 411 482 | 19 115 | 392 366 | 233 534 | 117 900 | 146 |
| *May* | 821 577 | 408 629 | 11 242 | 10 469 | 773 | 397 387 | 387 657 | 9 730 | 412 801 | 19 154 | 393 647 | 233 887 | 118 857 | 146 |
| *Jun* | 812 824 | 401 417 | 12 003 | 11 331 | 673 | 389 414 | 379 698 | 9 715 | 411 261 | 19 183 | 392 079 | 231 905 | 119 272 | 146 |
| *Jul* | 805 729 | 395 514 | 12 259 | 11 797 | 462 | 383 255 | 373 417 | 9 838 | 410 069 | 18 822 | 391 247 | 235 941 | 114 528 | 146 |
| *Aug* | 793 267 | 385 960 | 12 600 | 12 147 | 453 | 373 360 | 363 399 | 9 961 | 407 161 | 19 135 | 388 026 | 233 972 | 113 276 | 146 |
| *Sep* | 784 211 | 380 414 | 12 953 | 12 471 | 482 | 367 461 | 357 199 | 10 263 | 403 651 | 18 976 | 384 675 | 231 076 | 112 962 | 146 |
| *Oct* | 766 236 | 357 679 | 12 424 | 12 169 | 256 | 345 255 | 335 000 | 10 255 | 408 411 | 18 890 | 389 521 | 228 303 | 112 566 | 146 |
| *Nov* | 771 884 | 357 054 | 15 028 | 14 707 | 320 | 342 027 | 331 595 | 10 432 | 414 683 | 19 881 | 394 802 | 233 431 | 112 882 | 146 |
| *Dec* | 777 506 | 358 747 | 16 929 | 16 578 | 351 | 341 818 | 331 470 | 10 348 | 418 759 | 10 305 | 408 454 | 234 516 | 114 643 | - |
| **15** *Jan* | 768 564 | 348 420 | 14 958 | 14 407 | 551 | 333 461 | 322 354 | 11 107 | 420 144 | 10 839 | 409 305 | 231 885 | 115 159 | - |
| *Feb* | 767 648 | 350 256 | 15 659 | 15 089 | 570 | 334 598 | 323 108 | 11 490 | 417 392 | 12 622 | 404 770 | 227 516 | 115 491 | - |
| *Mar* | 758 658 | 345 313 | 16 510 | 15 838 | 672 | 328 803 | 316 731 | 12 072 | 413 345 | 12 557 | 400 788 | 222 784 | 116 228 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
### Net issues, gross issues and redemptions

*Nominal values* — *EUR millions*

| | Short-term | | | Long-term | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | | | Mortgage backed securities | | | Subordinated bonds | | | Other securities | | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | -19 755 | 197 675 | 217 430 | 58 034 | 109 094 | 51 060 | 17 171 | 29 881 | 12 710 | 10 534 | 13 410 | 2 877 | 30 329 | 65 803 | 35 474 |
| **10** | -19 234 | 118 573 | 137 807 | 30 838 | 89 535 | 58 697 | 13 263 | 35 824 | 22 561 | 9 862 | 14 202 | 4 339 | 7 713 | 39 509 | 31 797 |
| **11** | 8 100 | 109 249 | 101 149 | 73 522 | 143 974 | 70 452 | 42 512 | 66 741 | 24 229 | -452 | 7 234 | 7 687 | 31 462 | 69 998 | 38 537 |
| **12** | 8 176 | 111 651 | 103 475 | 59 003 | 205 697 | 146 694 | 54 118 | 103 370 | 49 252 | -12 467 | 7 778 | 20 244 | 17 352 | 94 549 | 77 198 |
| **13** | -27 786 | 34 108 | 61 894 | -98 619 | 56 577 | 155 197 | -47 875 | 23 100 | 70 975 | -13 832 | 2 495 | 16 327 | -36 912 | 30 982 | 67 895 |
| **14** | 7 072 | 34 682 | 27 610 | -104 430 | 47 903 | 152 333 | -39 254 | 24 338 | 63 592 | -4 897 | 5 500 | 10 397 | -60 280 | 18 065 | 78 345 |
| **14** *J-M* | 533 | 7 205 | 6 672 | -34 955 | 13 408 | 48 363 | -13 200 | 3 750 | 16 950 | 1 975 | 3 000 | 1 025 | -23 731 | 6 658 | 30 388 |
| **15** *J-M* | -740 | 9 925 | 10 665 | -14 740 | 18 448 | 33 188 | -11 072 | 8 500 | 19 572 | 1 992 | 2 250 | 258 | -5 660 | 7 698 | 13 358 |
| **14** *Feb* | 623 | 2 948 | 2 325 | -15 682 | 3 883 | 19 565 | -9 175 | 1 550 | 10 725 | 1 497 | 1 500 | 3 | -8 004 | 833 | 8 837 |
| *Mar* | -581 | 1 813 | 2 394 | -12 601 | 5 115 | 17 716 | -1 025 | 1 500 | 2 525 | 1 280 | 1 500 | 220 | -12 856 | 2 115 | 14 971 |
| *Apr* | 1 098 | 3 250 | 2 152 | -5 171 | 2 410 | 7 581 | -1 700 | 1 000 | 2 700 | -970 | - | 970 | -2 501 | 1 410 | 3 911 |
| *May* | -668 | 2 021 | 2 689 | -8 117 | 11 337 | 19 454 | -3 800 | 8 700 | 12 500 | -1 643 | 1 000 | 2 643 | -2 675 | 1 637 | 4 312 |
| *Jun* | 861 | 2 249 | 1 388 | -7 959 | 4 440 | 12 399 | -7 225 | 2 200 | 9 425 | -8 | - | 8 | -726 | 2 240 | 2 967 |
| *Jul* | 466 | 2 650 | 2 184 | -6 281 | 2 894 | 9 175 | -1 093 | 2 300 | 3 393 | -95 | - | 95 | -5 093 | 594 | 5 687 |
| *Aug* | 350 | 2 794 | 2 444 | -10 018 | 436 | 10 455 | - | - | - | - | - | - | -10 018 | 436 | 10 455 |
| *Sep* | 324 | 2 636 | 2 312 | -6 200 | 3 006 | 9 207 | -3 605 | 1 000 | 4 605 | 1 217 | 1 500 | 283 | -3 812 | 506 | 4 319 |
| *Oct* | -302 | 3 118 | 3 420 | -22 199 | 413 | 22 612 | -7 656 | 38 | 7 694 | -5 276 | - | 5 276 | -9 267 | 375 | 9 642 |
| *Nov* | 2 539 | 4 542 | 2 003 | -3 405 | 6 029 | 9 435 | -75 | 5 250 | 5 325 | -26 | - | 26 | -3 305 | 779 | 4 084 |
| *Dec* | 1 871 | 4 218 | 2 347 | -124 | 3 529 | 3 653 | -900 | 100 | 1 000 | -72 | - | 72 | 848 | 3 429 | 2 581 |
| **15** *Jan* | -2 171 | 3 140 | 5 311 | -9 116 | 3 824 | 12 940 | -1 550 | 3 300 | 4 850 | -166 | - | 166 | -7 400 | 524 | 7 924 |
| *Feb* | 682 | 4 048 | 3 366 | 753 | 10 368 | 9 614 | -4 572 | 1 000 | 5 572 | 2 232 | 2 250 | 18 | 3 093 | 7 118 | 4 025 |
| *Mar* | 749 | 2 738 | 1 989 | -6 377 | 4 257 | 10 633 | -4 950 | 4 200 | 9 150 | -74 | - | 74 | -1 353 | 57 | 1 409 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

*Nominal values* — *EUR millions*

| | Total | Short-term | Long-term | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Total | of which | | | | |
| | | | | Mortgage backed securities | Subordinated bonds | Other securities | Territorial covered bonds | Official credit institute (a) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **09** | 411 408 | 40 250 | 371 157 | 185 550 | 37 665 | 147 943 | 16 216 | 17 388 |
| **10** | 423 011 | 21 016 | 401 995 | 198 813 | 47 527 | 155 655 | 18 536 | 28 584 |
| **11** | 504 633 | 29 117 | 475 516 | 241 325 | 47 075 | 187 117 | 34 553 | 47 317 |
| **12** | 571 812 | 37 292 | 534 520 | 295 443 | 34 608 | 204 469 | 33 314 | 59 255 |
| **13** | 445 407 | 9 506 | 435 901 | 247 568 | 20 776 | 167 557 | 29 794 | 56 048 |
| **14** | 348 049 | 16 578 | 331 470 | 208 314 | 15 879 | 107 277 | 24 671 | 46 287 |
| **13** *Oct* | 463 287 | 11 990 | 451 297 | 258 678 | 20 830 | 171 789 | 27 294 | 58 748 |
| *Nov* | 455 813 | 10 945 | 444 868 | 258 518 | 20 899 | 165 451 | 27 294 | 56 048 |
| *Dec* | 445 407 | 9 506 | 435 901 | 247 568 | 20 776 | 167 557 | 29 794 | 56 048 |
| **14** *Jan* | 439 227 | 9 998 | 429 229 | 244 568 | 19 975 | 164 686 | 29 794 | 54 317 |
| *Feb* | 424 167 | 10 620 | 413 547 | 235 393 | 21 472 | 156 682 | 28 269 | 54 798 |
| *Mar* | 410 985 | 10 039 | 400 945 | 234 368 | 22 751 | 143 826 | 28 269 | 49 898 |
| *Apr* | 406 912 | 11 137 | 395 775 | 232 668 | 21 782 | 141 325 | 28 269 | 49 788 |
| *May* | 398 126 | 10 469 | 387 657 | 228 868 | 20 139 | 138 650 | 26 625 | 49 388 |
| *Jun* | 391 029 | 11 331 | 379 698 | 221 643 | 20 131 | 137 924 | 25 625 | 49 726 |
| *Jul* | 385 213 | 11 797 | 373 417 | 220 550 | 20 036 | 132 831 | 25 760 | 46 816 |
| *Aug* | 375 545 | 12 147 | 363 399 | 220 550 | 20 036 | 122 813 | 25 760 | 46 816 |
| *Sep* | 369 669 | 12 471 | 357 199 | 216 945 | 21 253 | 119 000 | 25 268 | 46 816 |
| *Oct* | 347 169 | 12 169 | 335 000 | 209 289 | 15 977 | 109 734 | 25 268 | 45 102 |
| *Nov* | 346 302 | 14 707 | 331 595 | 209 214 | 15 951 | 106 429 | 25 268 | 45 102 |
| *Dec* | 348 049 | 16 578 | 331 470 | 208 314 | 15 879 | 107 277 | 24 671 | 46 287 |
| **15** *Jan* | 336 761 | 14 407 | 322 354 | 206 764 | 15 714 | 99 877 | 24 671 | 46 607 |
| *Feb* | 338 196 | 15 089 | 323 108 | 202 192 | 17 946 | 102 969 | 28 171 | 44 712 |
| *Mar* | 332 569 | 15 838 | 316 731 | 197 242 | 17 872 | 101 617 | 28 171 | 44 712 |

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.10 Shares
### Breakdown by sector of the issuer
### Net issues, public offerings and outstanding amounts

*EUR millions*

| | Net issues | | | | | | | | Public offerings | | Outstanding amounts (market prices) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Shares, excluding mutual funds shares | | | | | | Mutual funds shares | | | | Quoted shares, excluding mutual funds shares | | Mutual funds shares | |
| | Total | of which | Quoted | | Unquoted | | | | | | | | | |
| | | OMFIs | Total | of which OMFIs | Total | of which OMFIs | Total | of which OMFIs | Total | of which OMFIs | Total | of which OMFIs | Total | of which OMFIs |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 3 364 | 3 000 | 2 648 | 2 328 | 716 | 672 | ... | ... | - | - | 180 811 | 168 497 | ... | ... |
| **10** | 7 396 | 7 306 | 5 784 | 5 605 | 1 612 | 1 701 | ... | ... | - | - | 127 477 | 118 176 | ... | ... |
| **11** | 27 090 | 26 885 | 10 526 | 10 335 | 16 564 | 16 550 | ... | ... | - | - | 132 917 | 122 130 | ... | ... |
| **12** | 29 350 | 29 359 | 19 802 | 19 802 | 9 548 | 9 557 | ... | ... | - | - | 139 228 | 128 813 | ... | ... |
| **13** | 24 588 | 24 625 | 24 458 | 24 455 | 130 | 170 | ... | ... | - | - | 195 444 | 180 315 | 189 187 | 8 421 |
| **14** | 8 281 | 8 370 | 8 374 | 8 368 | -93 | 2 | ... | ... | - | - | 215 747 | 201 390 | 231 432 | 7 299 |
| **13** *Oct* | 1 038 | 1 006 | 1 006 | 1 006 | 33 | - | ... | ... | - | - | 188 396 | 173 859 | 182 567 | 8 383 |
| *Nov* | 14 | 50 | 50 | 50 | -36 | - | ... | ... | - | - | 189 242 | 174 820 | 186 453 | 8 227 |
| *Dec* | 556 | 561 | 561 | 561 | -5 | - | ... | ... | - | - | 195 444 | 180 315 | 189 187 | 8 421 |
| **14** *Jan* | 974 | 974 | 974 | 974 | - | - | ... | ... | - | - | 201 735 | 186 344 | 193 191 | 8 500 |
| *Feb* | -5 | 2 | 2 | 2 | -7 | - | ... | ... | - | - | 210 930 | 195 554 | 198 787 | 8 413 |
| *Mar* | 3 | 1 | 1 | 1 | 2 | - | ... | ... | - | - | 214 483 | 198 927 | 203 168 | 8 281 |
| *Apr* | 1 177 | 1 179 | 1 179 | 1 179 | -3 | - | ... | ... | - | - | 218 430 | 202 931 | 207 157 | 7 801 |
| *May* | 373 | 373 | 371 | 371 | 2 | 2 | ... | ... | - | - | 227 930 | 212 423 | 213 136 | 7 659 |
| *Jun* | 506 | 489 | 489 | 489 | 17 | - | ... | ... | - | - | 226 840 | 211 702 | 217 655 | 7 473 |
| *Jul* | 760 | 760 | 760 | 760 | - | - | ... | ... | - | - | 227 367 | 212 374 | 221 198 | 7 447 |
| *Aug* | -5 | 4 | 4 | 4 | -9 | - | ... | ... | - | - | 229 727 | 215 099 | 224 919 | 7 683 |
| *Sep* | - | - | - | - | -1 | - | ... | ... | - | - | 233 367 | 219 307 | 227 897 | 7 602 |
| *Oct* | -2 | - | 6 | - | -8 | - | ... | ... | - | - | 218 832 | 204 886 | 229 101 | 7 408 |
| *Nov* | 4 582 | 4 586 | 4 586 | 4 586 | -4 | - | ... | ... | - | - | 227 780 | 212 768 | 232 653 | 7 506 |
| *Dec* | -81 | 2 | 2 | 2 | -83 | - | ... | ... | - | - | 215 747 | 201 390 | 231 432 | 7 299 |
| **15** *Jan* | 7 517 | 7 517 | 7 517 | 7 517 | - | - | ... | ... | - | - | 204 724 | 189 301 | 239 628 | 7 115 |
| *Feb* | -1 | 2 | 2 | 2 | -3 | - | ... | ... | - | - | 229 746 | 213 394 | ... | ... |
| *Mar* | 1 | 1 | 1 | 1 | - | - | ... | ... | - | - | 242 571 | 225 151 | ... | ... |

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.11 Securities other than shares, excluding financial derivatives
### Central government
### Breakdown by instrument. Net issues

*Nominal values* — *EUR millions*

| | Total | Short-term | | | | Long-term | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Treasury bills and notes | Commercial paper | Assumed debt | Total | Euro | | | | | Other currencies | | |
| | | | | | | | Total | Medium-term bonds (a) | Long-term bonds (b) | Euro-notes | Assumed debt | Total | Bonds | Euro-notes |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 119 397 | 33 439 | 33 439 | - | - | 85 958 | 84 487 | 38 926 | 45 620 | - | -60 | 1 472 | - | 1 472 |
| **10** | 63 228 | 4 244 | 4 244 | - | - | 58 984 | 59 652 | 25 858 | 33 831 | - | -36 | -668 | -67 | -601 |
| **11** | 69 927 | 851 | 851 | - | - | 69 076 | 70 478 | 41 653 | 28 825 | - | - | -1 402 | - | -1 402 |
| **12** | 63 819 | -5 995 | -5 995 | - | - | 69 814 | 72 520 | 45 564 | 26 955 | - | - | -2 706 | - | -2 706 |
| **13** | 91 262 | 4 561 | 4 561 | - | - | 86 701 | 86 722 | 61 973 | 24 749 | - | - | -21 | - | -21 |
| **14** | 49 627 | -11 248 | -11 248 | - | - | 60 875 | 60 634 | -2 416 | 63 051 | - | - | 240 | - | 240 |
| **14** *J-M* | 20 984 | -6 653 | -6 653 | - | - | 27 637 | 27 637 | 4 207 | 23 430 | - | - | - | - | - |
| **15** *J-M* | 15 720 | -581 | -581 | - | - | 16 300 | 16 300 | 2 364 | 13 937 | - | - | - | - | - |
| **14** *Jan* | 8 163 | -740 | -740 | - | - | 8 903 | 8 903 | -6 864 | 15 768 | - | - | - | - | - |
| *Feb* | 7 038 | -3 203 | -3 203 | - | - | 10 240 | 10 240 | 7 149 | 3 091 | - | - | - | - | - |
| *Mar* | 5 784 | -2 710 | -2 710 | - | - | 8 493 | 8 493 | 3 923 | 4 571 | - | - | - | - | - |
| *Apr* | -6 812 | -4 227 | -4 227 | - | - | -2 585 | -2 585 | -9 207 | 6 621 | - | - | - | - | - |
| *May* | 15 794 | 846 | 846 | - | - | 14 949 | 14 949 | 3 180 | 11 768 | - | - | - | - | - |
| *Jun* | 9 455 | -4 501 | -4 501 | - | - | 13 956 | 13 956 | 3 366 | 10 589 | - | - | - | - | - |
| *Jul* | -6 161 | -78 | -78 | - | - | -6 083 | -6 083 | 5 696 | -11 779 | - | - | - | - | - |
| *Aug* | 4 037 | 289 | 289 | - | - | 3 748 | 3 748 | 1 396 | 2 352 | - | - | - | - | - |
| *Sep* | 11 305 | 2 278 | 2 278 | - | - | 9 026 | 9 026 | 4 370 | 4 657 | - | - | - | - | - |
| *Oct* | -9 198 | -180 | -180 | - | - | -9 018 | -9 018 | -15 559 | 6 540 | - | - | - | - | - |
| *Nov* | 2 938 | 395 | 395 | - | - | 2 543 | 2 302 | -1 908 | 4 210 | - | - | 240 | - | 240 |
| *Dec* | 7 286 | 582 | 582 | - | - | 6 704 | 6 704 | 2 042 | 4 662 | - | - | - | - | - |
| **15** *Jan* | 33 | 1 395 | 1 395 | - | - | -1 362 | -1 362 | 6 794 | -8 156 | - | - | - | - | - |
| *Feb* | 8 013 | -885 | -885 | - | - | 8 899 | 8 899 | 2 724 | 6 175 | - | - | - | - | - |
| *Mar* | 7 673 | -1 090 | -1 090 | - | - | 8 764 | 8 764 | -7 153 | 15 917 | - | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.12 Securities other than shares, excluding financial derivatives
### Central government
### Breakdown by instrument. Outstanding amounts

*Nominal values* — *EUR millions*

| | Total | Short-term | | | | Long-term | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Treasury bills and notes | Commercial paper | Assumed debt | Total | Euro | | | | | Other currencies | | |
| | | | | | | | Total | Medium-term bonds (a) | Long-term bonds (b) | Euro-notes | Assumed debt | Total | Bonds | Euro-notes |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 473 897 | 85 513 | 85 513 | - | - | 388 384 | 381 890 | 101 102 | 280 596 | - | 192 | 6 493 | 68 | 6 426 |
| **10** | 537 697 | 89 756 | 89 756 | - | - | 447 940 | 441 543 | 126 960 | 314 427 | - | 156 | 6 398 | - | 6 398 |
| **11** | 607 717 | 90 608 | 90 608 | - | - | 517 109 | 512 020 | 168 613 | 343 252 | - | 156 | 5 089 | - | 5 089 |
| **12** | 671 442 | 84 613 | 84 613 | - | - | 586 829 | 584 540 | 214 177 | 370 207 | - | 156 | 2 289 | - | 2 289 |
| **13** | 763 391 | 89 174 | 89 174 | - | - | 674 217 | 672 112 | 277 000 | 394 956 | - | 156 | 2 105 | - | 2 105 |
| **14** | 813 237 | 77 926 | 77 926 | - | - | 735 311 | 732 747 | 274 584 | 458 007 | - | 156 | 2 564 | - | 2 564 |
| **13** *Oct* | 748 752 | 91 742 | 91 742 | - | - | 657 010 | 654 860 | 262 758 | 391 946 | - | 156 | 2 149 | - | 2 149 |
| *Nov* | 758 026 | 89 839 | 89 839 | - | - | 668 187 | 666 047 | 271 990 | 393 900 | - | 156 | 2 141 | - | 2 141 |
| *Dec* | 763 391 | 89 174 | 89 174 | - | - | 674 217 | 672 112 | 277 000 | 394 956 | - | 156 | 2 105 | - | 2 105 |
| **14** *Jan* | 771 607 | 88 434 | 88 434 | - | - | 683 173 | 681 015 | 270 136 | 410 723 | - | 156 | 2 158 | - | 2 158 |
| *Feb* | 778 603 | 85 231 | 85 231 | - | - | 693 372 | 691 256 | 277 285 | 413 815 | - | 156 | 2 117 | - | 2 117 |
| *Mar* | 784 384 | 82 521 | 82 521 | - | - | 701 862 | 699 749 | 281 207 | 418 385 | - | 156 | 2 113 | - | 2 113 |
| *Apr* | 777 568 | 78 295 | 78 295 | - | - | 699 273 | 697 164 | 272 000 | 425 007 | - | 156 | 2 109 | - | 2 109 |
| *May* | 793 402 | 79 141 | 79 141 | - | - | 714 262 | 712 112 | 275 181 | 436 775 | - | 156 | 2 149 | - | 2 149 |
| *Jun* | 802 855 | 74 640 | 74 640 | - | - | 728 215 | 726 068 | 278 547 | 447 364 | - | 156 | 2 147 | - | 2 147 |
| *Jul* | 796 729 | 74 561 | 74 561 | - | - | 722 168 | 719 985 | 284 243 | 435 586 | - | 156 | 2 183 | - | 2 183 |
| *Aug* | 800 788 | 74 850 | 74 850 | - | - | 725 938 | 723 733 | 285 639 | 437 937 | - | 156 | 2 206 | - | 2 206 |
| *Sep* | 812 169 | 77 129 | 77 129 | - | - | 735 040 | 732 759 | 290 009 | 442 594 | - | 156 | 2 281 | - | 2 281 |
| *Oct* | 802 970 | 76 949 | 76 949 | - | - | 726 021 | 723 741 | 274 450 | 449 134 | - | 156 | 2 280 | - | 2 280 |
| *Nov* | 805 887 | 77 344 | 77 344 | - | - | 728 543 | 726 043 | 272 542 | 453 345 | - | 156 | 2 500 | - | 2 500 |
| *Dec* | 813 237 | 77 926 | 77 926 | - | - | 735 311 | 732 747 | 274 584 | 458 007 | - | 156 | 2 564 | - | 2 564 |
| **15** *Jan* | 813 457 | 79 321 | 79 321 | - | - | 734 136 | 731 384 | 281 377 | 449 851 | - | 156 | 2 752 | - | 2 752 |
| *Feb* | 821 488 | 78 436 | 78 436 | - | - | 743 052 | 740 283 | 284 101 | 456 026 | - | 156 | 2 769 | - | 2 769 |
| *Mar* | 829 270 | 77 345 | 77 345 | - | - | 751 925 | 749 047 | 276 948 | 471 943 | - | 156 | 2 878 | - | 2 878 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General governmet

## 21.13 Securities other than shares, excluding financial derivatives
### Central government
### Outstanding amounts by term to maturity

*Nominal values* — *EUR millions*

| | Total outstanding amounts | Term to maturity | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Up to 1 year | | | 1- 2 years | | | 2 - 3 years | 3 - 4 years | 4 - 5 years | 5 -10 years | Over years | Perpetual debt |
| | | Total | Treasury bills,notes, commercial paper and assumed debt | Bonds and euronotes | Total | Treasury bills and notes and commercial paper | Bonds and euronotes | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **04** | 310 083 | 58 565 | 30 015 | 28 550 | 39 444 | 7 097 | 32 347 | 26 706 | 21 307 | 29 927 | 86 636 | 47 498 | - |
| **05** | 314 504 | 57 756 | 26 907 | 30 850 | 39 104 | 6 387 | 32 717 | 21 157 | 32 159 | 23 312 | 88 457 | 52 559 | - |
| **06** | 309 205 | 56 062 | 25 077 | 30 985 | 36 587 | 6 224 | 30 363 | 32 536 | 28 524 | 24 962 | 74 356 | 56 178 | - |
| **07** | 304 103 | 64 357 | 32 444 | 31 912 | 32 416 | - | 32 416 | 29 899 | 24 962 | 23 596 | 86 948 | 41 925 | - |
| **08** | 354 739 | 84 549 | 52 074 | 32 475 | 35 713 | - | 35 713 | 41 941 | 25 386 | 28 246 | 87 650 | 51 253 | - |
| **09** | 473 897 | 121 206 | 85 513 | 35 693 | 46 517 | - | 46 517 | 49 455 | 39 198 | 41 075 | 101 941 | 74 505 | - |
| **10** | 537 697 | 129 101 | 82 475 | 46 626 | 57 547 | 7 281 | 50 265 | 59 965 | 41 205 | 34 948 | 117 786 | 97 146 | - |
| **11** | 607 717 | 134 601 | 84 711 | 49 890 | 72 020 | 5 897 | 66 123 | 67 582 | 39 508 | 43 583 | 137 870 | 112 553 | - |
| **11** *Q2* | 584 040 | 130 012 | 84 463 | 45 549 | 72 866 | 6 928 | 65 938 | 56 187 | 68 074 | 28 652 | 121 294 | 106 955 | - |
| *Q3* | 585 553 | 126 336 | 82 431 | 43 905 | 73 284 | 7 362 | 65 922 | 59 088 | 55 828 | 31 898 | 131 161 | 107 957 | - |
| *Q4* | 607 717 | 134 601 | 84 711 | 49 890 | 72 020 | 5 897 | 66 123 | 67 582 | 39 508 | 43 583 | 137 870 | 112 553 | - |
| **12** *Q1* | 638 735 | 135 601 | 73 616 | 61 985 | 80 756 | 9 232 | 71 523 | 70 451 | 53 246 | 50 893 | 138 506 | 109 281 | - |
| *Q2* | 631 481 | 131 887 | 65 809 | 66 078 | 76 335 | 6 634 | 69 700 | 81 146 | 53 926 | 36 600 | 142 281 | 109 306 | - |
| *Q3* | 646 821 | 141 712 | 73 658 | 68 054 | 75 610 | 5 706 | 69 904 | 86 138 | 46 947 | 56 718 | 130 387 | 109 309 | - |
| *Q4* | 671 442 | 144 086 | 77 993 | 66 093 | 83 604 | 6 620 | 76 983 | 80 863 | 65 798 | 46 863 | 139 555 | 110 674 | - |
| **13** *Q1* | 706 941 | 152 690 | 80 752 | 71 938 | 86 665 | 6 941 | 79 725 | 91 138 | 67 612 | 41 420 | 154 002 | 113 412 | - |
| *Q2* | 743 528 | 159 874 | 89 000 | 70 874 | 103 681 | - | 103 681 | 84 783 | 63 256 | 46 874 | 159 344 | 125 716 | - |
| *Q3* | 752 074 | 160 891 | 90 987 | 69 904 | 107 466 | - | 107 466 | 84 921 | 69 183 | 47 507 | 147 855 | 134 251 | - |
| *Q4* | 763 391 | 168 611 | 89 174 | 79 437 | 99 534 | - | 99 534 | 92 009 | 55 943 | 64 035 | 158 436 | 124 824 | - |
| **14** *Q1* | 784 384 | 164 700 | 82 521 | 82 178 | 97 696 | - | 97 696 | 94 049 | 66 112 | 44 143 | 186 220 | 131 464 | - |
| *Q2* | 802 855 | 176 177 | 74 640 | 101 538 | 83 607 | - | 83 607 | 93 154 | 50 057 | 65 925 | 199 266 | 134 668 | - |
| *Q3* | 812 169 | 181 847 | 77 129 | 104 719 | 85 969 | - | 85 969 | 94 095 | 54 133 | 64 457 | 186 682 | 144 986 | - |
| *Q4* | 813 237 | 173 846 | 77 926 | 95 920 | 92 331 | - | 92 331 | 81 747 | 65 031 | 71 450 | 201 946 | 126 887 | - |
| **15** *Q1* | 829 270 | 160 887 | 77 345 | 83 542 | 94 146 | - | 94 146 | 87 234 | 44 192 | 88 282 | 195 766 | 158 763 | - |

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.14 Securities other than shares, excluding financial derivatives
### Central government
### Average outstanding term

*Years*

| | Total | Short-term | | | | Long-term | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | In euro | | | In other currencies | | |
| | | Total | Treasury bills and notes | Commercial paper | Assumed debt | Total | Issued by the Central Goverment | | Assumed debt | Issued by the Central Government | | |
| | | | | | | | Bonds | Euronotes | | Bonds | Euronotes | |
| | 1 (a) | 2 (a) | 3 | 4 | 5 | 6 (a) | 7 | 8 | 9 | 10 | 11 | |
| **04** | 6.16 | 0.69 | 0.69 | - | 0.50 | 6.90 | 6.98 | - | 6.12 | 1.58 | 7.81 | |
| **05** | 6.61 | 0.69 | 0.69 | - | - | 7.31 | 7.38 | - | 5.59 | 1.69 | 6.10 | |
| **06** | 6.69 | 0.71 | 0.71 | - | - | 7.36 | 7.41 | - | 6.27 | 1.65 | 5.32 | |
| **07** | 6.82 | 0.50 | 0.50 | - | - | 7.58 | 7.64 | - | 5.58 | 0.65 | 4.59 | |
| **08** | 6.58 | 0.53 | 0.53 | - | - | 7.62 | 7.69 | - | 10.19 | 1.50 | 3.59 | |
| **09** | 6.44 | 0.42 | 0.42 | - | - | 7.77 | 7.85 | - | 12.23 | 0.50 | 3.11 | |
| **10** | 6.62 | 0.53 | 0.53 | - | - | 7.84 | 7.91 | - | 13.93 | ... | 2.94 | |
| **11** | 6.42 | 0.48 | 0.48 | - | - | 7.46 | 7.51 | - | 12.93 | ... | 2.71 | |
| **11** *Q2* | 6.57 | 0.55 | 0.55 | - | - | 7.69 | 7.75 | - | 13.43 | ... | 2.48 | |
| *Q3* | 6.55 | 0.52 | 0.52 | - | - | 7.64 | 7.69 | - | 13.18 | ... | 2.98 | |
| *Q4* | 6.42 | 0.48 | 0.48 | - | - | 7.46 | 7.51 | - | 12.93 | ... | 2.71 | |
| **12** *Q1* | 6.26 | 0.52 | 0.52 | - | - | 7.12 | 7.15 | - | 12.68 | ... | 2.89 | |
| *Q2* | 6.21 | 0.52 | 0.52 | - | - | 6.95 | 6.98 | - | 12.43 | ... | 2.65 | |
| *Q3* | 6.01 | 0.51 | 0.51 | - | - | 6.78 | 6.79 | - | 12.18 | ... | 4.46 | |
| *Q4* | 5.88 | 0.51 | 0.51 | - | - | 6.66 | 6.67 | - | 11.92 | ... | 4.09 | |
| **13** *Q1* | 5.84 | 0.52 | 0.52 | - | - | 6.59 | 6.60 | - | 11.68 | ... | 4.17 | |
| *Q2* | 5.71 | 0.49 | 0.49 | - | - | 6.43 | 6.42 | - | 11.43 | ... | 6.61 | |
| *Q3* | 5.66 | 0.44 | 0.44 | - | - | 6.38 | 6.38 | - | 11.18 | ... | 6.42 | |
| *Q4* | 5.62 | 0.41 | 0.41 | - | - | 6.31 | 6.31 | - | 10.92 | ... | 6.17 | |
| **14** *Q1* | 5.82 | 0.40 | 0.40 | - | - | 6.46 | 6.46 | - | 10.68 | ... | 5.93 | |
| *Q2* | 5.90 | 0.45 | 0.45 | - | - | 6.46 | 6.46 | - | 10.43 | ... | 5.71 | |
| *Q3* | 5.92 | 0.45 | 0.45 | - | - | 6.49 | 6.49 | - | 10.18 | ... | 5.38 | |
| *Q4* | 5.96 | 0.43 | 0.43 | - | - | 6.55 | 6.54 | - | 9.92 | ... | 7.46 | |
| **15** *Q1* | 6.27 | 0.45 | 0.45 | - | - | 6.87 | 6.87 | - | 9.68 | ... | 7.18 | |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

*Nominal values* — *EUR millions*

| | Short-term Treasury bills and notes, commercial paper and assumed debt | | | Long-term | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | | | of which | | | | | | | | |
| | | | | | | | Medium-term bonds (a) | | | Long-term bonds (b) | | | Assumed debt | | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | 33 439 | 109 999 | 76 560 | 84 487 | 115 884 | 31 397 | 38 926 | 53 534 | 14 608 | 45 620 | 62 349 | 16 729 | -60 | - | 60 |
| **10** | 4 244 | 114 660 | 110 417 | 59 652 | 94 963 | 35 311 | 25 858 | 43 921 | 18 063 | 33 831 | 51 042 | 17 212 | -36 | - | 36 |
| **11** | 851 | 101 843 | 100 992 | 70 478 | 116 067 | 45 589 | 41 653 | 57 656 | 16 003 | 28 825 | 58 411 | 29 587 | - | - | - |
| **12** | -5 995 | 99 499 | 105 494 | 72 520 | 119 705 | 47 185 | 45 564 | 77 929 | 32 364 | 26 955 | 41 776 | 14 821 | - | - | - |
| **13** | 4 561 | 109 163 | 104 602 | 86 722 | 151 649 | 64 928 | 61 973 | 97 665 | 35 692 | 24 749 | 53 984 | 29 236 | - | - | - |
| **14** | -11 248 | 99 396 | 110 645 | 60 634 | 143 734 | 83 099 | -2 416 | 64 288 | 66 704 | 63 051 | 79 446 | 16 395 | - | - | - |
| **14** *J-M* | -6 653 | 23 071 | 29 724 | 27 637 | 47 371 | 19 734 | 4 207 | 23 941 | 19 734 | 23 430 | 23 430 | - | - | - | - |
| **15** *J-M* | -581 | 23 907 | 24 488 | 16 300 | 49 317 | 33 016 | 2 364 | 14 404 | 12 040 | 13 937 | 34 912 | 20 976 | - | - | - |
| **14** *Jan* | -740 | 7 268 | 8 009 | 8 903 | 23 133 | 14 229 | -6 864 | 7 365 | 14 229 | 15 768 | 15 768 | - | - | - | - |
| *Feb* | -3 203 | 8 256 | 11 459 | 10 240 | 13 240 | 3 000 | 7 149 | 10 149 | 3 000 | 3 091 | 3 091 | - | - | - | - |
| *Mar* | -2 710 | 7 547 | 10 257 | 8 493 | 10 998 | 2 505 | 3 923 | 6 428 | 2 505 | 4 571 | 4 571 | - | - | - | - |
| *Apr* | -4 227 | 7 924 | 12 151 | -2 585 | 12 853 | 15 438 | -9 207 | 6 231 | 15 438 | 6 621 | 6 621 | - | - | - | - |
| *May* | 846 | 9 000 | 8 154 | 14 949 | 14 949 | - | 3 180 | 3 180 | - | 11 768 | 11 768 | - | - | - | - |
| *Jun* | -4 501 | 9 448 | 13 949 | 13 956 | 17 618 | 3 662 | 3 366 | 7 029 | 3 662 | 10 589 | 10 589 | - | - | - | - |
| *Jul* | -78 | 7 719 | 7 798 | -6 083 | 10 312 | 16 395 | 5 696 | 5 696 | - | -11 779 | 4 616 | 16 395 | - | - | - |
| *Aug* | 289 | 8 047 | 7 758 | 3 748 | 3 748 | - | 1 396 | 1 396 | - | 2 352 | 2 352 | - | - | - | - |
| *Sep* | 2 278 | 9 720 | 7 442 | 9 026 | 9 026 | - | 4 370 | 4 370 | - | 4 657 | 4 657 | - | - | - | - |
| *Oct* | -180 | 8 361 | 8 541 | -9 018 | 12 782 | 21 800 | -15 559 | 6 242 | 21 800 | 6 540 | 6 540 | - | - | - | - |
| *Nov* | 395 | 8 806 | 8 411 | 2 302 | 8 171 | 5 869 | -1 908 | 3 961 | 5 869 | 4 210 | 4 210 | - | - | - | - |
| *Dec* | 582 | 7 299 | 6 717 | 6 704 | 6 904 | 200 | 2 042 | 2 242 | 200 | 4 662 | 4 662 | - | - | - | - |
| **15** *Jan* | 1 395 | 8 488 | 7 093 | -1 362 | 19 614 | 20 976 | 6 794 | 6 794 | - | -8 156 | 12 820 | 20 976 | - | - | - |
| *Feb* | -885 | 8 005 | 8 891 | 8 899 | 8 899 | - | 2 724 | 2 724 | - | 6 175 | 6 175 | - | - | - | - |
| *Mar* | -1 090 | 7 414 | 8 504 | 8 764 | 20 804 | 12 040 | -7 153 | 4 887 | 12 040 | 15 917 | 15 917 | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

*Percentages*

| | Long-term | | | | | | | | | | Short-term | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 3-year bonds | | 5-year bonds | | 10-year bonds | | 15-year bonds | | 30-year bonds | | 6-month Treasury bills | | 1-year Treasury bills | | 18-month Treasury bills | |
| | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 2.27 | 2.30 | 2.97 | 2.99 | 3.98 | 3.99 | 4.44 | 4.45 | 4.82 | 4.83 | 0.81 | 0.83 | 1.02 | 1.04 | - | - |
| **10** | 2.75 | 2.79 | 3.23 | 3.27 | 4.49 | 4.51 | 4.94 | 4.96 | 5.09 | 5.11 | 1.19 | 1.24 | 1.74 | 1.80 | 2.11 | 2.17 |
| **11** | 4.06 | 4.10 | 4.61 | 4.64 | 5.51 | 5.55 | 5.97 | 5.99 | 5.95 | 5.96 | 2.37 | 2.42 | 3.23 | 3.30 | 3.58 | 3.64 |
| **12** | 3.86 | 3.93 | 4.74 | 4.79 | 5.67 | 5.72 | - | - | 6.11 | 6.15 | 1.91 | 1.98 | 2.84 | 2.93 | 3.12 | 3.22 |
| **13** | 2.45 | 2.48 | 3.40 | 3.43 | 4.74 | 4.76 | 5.18 | 5.19 | 5.45 | 5.46 | 0.74 | 0.77 | 1.22 | 1.25 | 1.69 | 1.79 |
| **14** | 0.99 | 1.01 | 1.51 | 1.53 | 2.72 | 2.74 | 3.59 | 3.62 | 3.77 | 3.79 | 0.26 | 0.27 | 0.42 | 0.43 | - | - |
| **13** *Oct* | 2.07 | 2.08 | 3.06 | 3.08 | - | - | - | - | 5.21 | 5.21 | 0.67 | 0.68 | 0.96 | 0.98 | - | - |
| *Nov* | 2.10 | 2.12 | 2.87 | 2.89 | - | - | - | - | - | - | 0.49 | 0.50 | 0.68 | 0.71 | - | - |
| *Dec* | 2.18 | 2.20 | 2.70 | 2.72 | 4.10 | 4.12 | - | - | - | - | 0.69 | 0.71 | 0.88 | 0.91 | - | - |
| **14** *Jan* | 1.60 | 1.62 | 2.38 | 2.41 | 3.85 | 3.85 | 4.20 | 4.22 | - | - | 0.51 | 0.53 | 0.73 | 0.74 | - | - |
| *Feb* | 1.56 | 1.59 | 2.26 | 2.29 | 3.56 | 3.58 | - | - | 4.52 | 4.54 | 0.38 | 0.39 | 0.62 | 0.63 | - | - |
| *Mar* | 1.33 | 1.35 | 1.99 | 2.00 | 3.35 | 3.36 | 3.85 | 3.87 | - | - | 0.37 | 0.38 | 0.54 | 0.56 | - | - |
| *Apr* | 1.02 | 1.04 | 1.66 | 1.68 | 3.06 | 3.07 | 3.56 | 3.55 | - | - | 0.37 | 0.38 | 0.56 | 0.57 | - | - |
| *May* | 1.04 | 1.06 | 1.65 | 1.67 | 2.97 | 2.99 | 3.52 | 3.52 | - | - | 0.36 | 0.37 | 0.60 | 0.61 | - | - |
| *Jun* | 0.88 | 0.89 | 1.40 | 1.41 | 2.80 | 2.80 | - | - | - | - | 0.14 | 0.16 | 0.38 | 0.40 | - | - |
| *Jul* | 0.69 | 0.70 | 1.57 | 1.61 | 2.09 | 2.10 | - | - | 3.50 | 3.53 | 0.15 | 0.16 | 0.29 | 0.30 | - | - |
| *Aug* | - | - | 1.42 | 1.44 | 2.69 | 2.70 | - | - | - | - | 0.08 | 0.09 | 0.16 | 0.17 | - | - |
| *Sep* | 0.57 | 0.58 | - | - | 2.27 | 2.29 | - | - | 3.60 | 3.61 | 0.11 | 0.12 | 0.22 | 0.23 | - | - |
| *Oct* | - | - | 0.29 | 0.29 | 2.20 | 2.23 | 2.84 | 2.91 | - | - | 0.18 | 0.19 | 0.29 | 0.30 | - | - |
| *Nov* | 0.64 | 0.68 | 1.06 | 1.08 | 2.12 | 2.15 | - | - | 3.46 | 3.47 | 0.21 | 0.22 | 0.31 | 0.32 | - | - |
| *Dec* | 0.58 | 0.60 | 0.88 | 0.90 | 1.73 | 1.75 | - | - | - | - | 0.28 | 0.28 | 0.36 | 0.37 | - | - |
| **15** *Jan* | 0.56 | 0.58 | 0.85 | 0.87 | 1.66 | 1.66 | 2.27 | 2.28 | 2.70 | 2.71 | 0.10 | 0.12 | 0.21 | 0.22 | - | - |
| *Feb* | 0.39 | 0.41 | 0.15 | 0.19 | 1.62 | 1.63 | 1.91 | 1.94 | 2.50 | 2.51 | 0.09 | 0.09 | 0.19 | 0.20 | - | - |
| *Mar* | 0.18 | 0.20 | 0.39 | 0.40 | 1.02 | 1.05 | 1.98 | 1.98 | - | - | 0.04 | 0.04 | 0.07 | 0.07 | - | - |

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.17 Securities other than shares, excluding financial derivatives
### Regional (autonomous) government and local government
### Breakdown by instrument. Net issues

*Nominal values* — *EUR millions*

| | Regional (autonomous) government | | | | | | | Local government | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | Total | Euro | Other currencies |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 8 760 | -168 | -158 | -10 | 8 928 | 7 917 | 1 011 | -139 | - | -139 | -139 | - |
| **10** | 13 437 | 85 | 619 | -534 | 13 352 | 13 127 | 225 | -114 | - | -114 | -114 | - |
| **11** | 8 083 | 5 566 | 5 743 | -177 | 2 517 | 2 886 | -370 | -421 | - | -421 | -421 | - |
| **12** | -82 | -3 910 | -3 909 | -1 | 3 828 | 4 217 | -389 | -374 | - | -374 | -374 | - |
| **13** | -5 496 | -2 494 | -2 494 | - | -3 001 | -2 642 | -359 | -131 | - | -131 | -131 | - |
| **14** | -2 348 | -1 121 | -1 121 | - | -1 228 | -512 | -716 | -240 | - | -240 | -240 | - |
| **14** *J-M* | 3 368 | 43 | 43 | - | 3 325 | 3 325 | - | -80 | - | -80 | -80 | - |
| **15** *J-M* | 513 | -1 | -1 | - | 514 | 514 | - | - | - | - | - | - |
| **14** *Jan* | -57 | 14 | 14 | - | -71 | -71 | - | -80 | - | -80 | -80 | - |
| *Feb* | 4 797 | 18 | 18 | - | 4 779 | 4 779 | - | - | - | - | - | - |
| *Mar* | -1 373 | 11 | 11 | - | -1 383 | -1 383 | - | - | - | - | - | - |
| *Apr* | -345 | 10 | 10 | - | -356 | -356 | - | - | - | - | - | - |
| *May* | -1 083 | -1 | -1 | - | -1 082 | -1 082 | - | -60 | - | -60 | -60 | - |
| *Jun* | -265 | 18 | 18 | - | -283 | -283 | - | - | - | - | - | - |
| *Jul* | -1 093 | -990 | -990 | - | -103 | 123 | -226 | - | - | - | - | - |
| *Aug* | -184 | -184 | -184 | - | - | - | - | - | - | - | - | - |
| *Sep* | -1 474 | - | - | - | -1 474 | -1 452 | -22 | - | - | - | - | - |
| *Oct* | -461 | -25 | -25 | - | -437 | -68 | -369 | - | - | - | - | - |
| *Nov* | -418 | 6 | 6 | - | -424 | -325 | -99 | - | - | - | - | - |
| *Dec* | -394 | 1 | 1 | - | -395 | -395 | - | -100 | - | -100 | -100 | - |
| **15** *Jan* | -32 | -16 | -16 | - | -16 | -16 | - | - | - | - | - | - |
| *Feb* | 1 373 | 3 | 3 | - | 1 370 | 1 370 | - | - | - | - | - | - |
| *Mar* | -828 | 12 | 12 | - | -840 | -840 | - | - | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.18 Securities other than shares, excluding financial derivatives
### Regional (autonomous) government and local government
### Breakdown by instrument. Outstanding amounts

*Nominal values* — *EUR millions*

| | Regional (autonomous) government | | | | | | | Local government | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | Total | Euro | Other currencies |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 41 577 | 2 091 | 1 429 | 663 | 39 486 | 37 051 | 2 435 | 2 440 | - | 2 440 | 2 440 | - |
| **10** | 55 483 | 2 228 | 2 047 | 181 | 53 255 | 50 178 | 3 077 | 2 326 | - | 2 326 | 2 326 | - |
| **11** | 63 682 | 7 790 | 7 790 | - | 55 892 | 53 064 | 2 828 | 1 904 | - | 1 904 | 1 904 | - |
| **12** | 63 771 | 3 881 | 3 881 | - | 59 890 | 57 509 | 2 381 | 1 530 | - | 1 530 | 1 530 | - |
| **13** | 58 147 | 1 387 | 1 387 | - | 56 760 | 54 867 | 1 893 | 1 398 | - | 1 398 | 1 398 | - |
| **14** | 55 893 | 266 | 266 | - | 55 626 | 54 355 | 1 272 | 1 158 | - | 1 158 | 1 158 | - |
| **13** *Oct* | 60 535 | 1 456 | 1 456 | - | 59 079 | 56 966 | 2 113 | 1 500 | - | 1 500 | 1 500 | - |
| *Nov* | 58 328 | 1 373 | 1 373 | - | 56 955 | 55 044 | 1 911 | 1 500 | - | 1 500 | 1 500 | - |
| *Dec* | 58 147 | 1 387 | 1 387 | - | 56 760 | 54 867 | 1 893 | 1 398 | - | 1 398 | 1 398 | - |
| **14** *Jan* | 58 110 | 1 401 | 1 401 | - | 56 709 | 54 796 | 1 913 | 1 318 | - | 1 318 | 1 318 | - |
| *Feb* | 62 894 | 1 419 | 1 419 | - | 61 475 | 59 575 | 1 900 | 1 318 | - | 1 318 | 1 318 | - |
| *Mar* | 61 518 | 1 430 | 1 430 | - | 60 088 | 58 192 | 1 896 | 1 318 | - | 1 318 | 1 318 | - |
| *Apr* | 61 171 | 1 440 | 1 440 | - | 59 731 | 57 836 | 1 895 | 1 318 | - | 1 318 | 1 318 | - |
| *May* | 60 109 | 1 439 | 1 439 | - | 58 669 | 56 754 | 1 915 | 1 258 | - | 1 258 | 1 258 | - |
| *Jun* | 59 848 | 1 458 | 1 458 | - | 58 390 | 56 471 | 1 919 | 1 258 | - | 1 258 | 1 258 | - |
| *Jul* | 58 766 | 467 | 467 | - | 58 298 | 56 594 | 1 704 | 1 258 | - | 1 258 | 1 258 | - |
| *Aug* | 58 601 | 284 | 284 | - | 58 318 | 56 594 | 1 723 | 1 258 | - | 1 258 | 1 258 | - |
| *Sep* | 57 155 | 283 | 283 | - | 56 871 | 55 142 | 1 729 | 1 258 | - | 1 258 | 1 258 | - |
| *Oct* | 56 692 | 259 | 259 | - | 56 433 | 55 074 | 1 359 | 1 258 | - | 1 258 | 1 258 | - |
| *Nov* | 56 269 | 265 | 265 | - | 56 004 | 54 749 | 1 255 | 1 258 | - | 1 258 | 1 258 | - |
| *Dec* | 55 893 | 266 | 266 | - | 55 626 | 54 355 | 1 272 | 1 158 | - | 1 158 | 1 158 | - |
| **15** *Jan* | 55 972 | 251 | 251 | - | 55 721 | 54 339 | 1 383 | 1 158 | - | 1 158 | 1 158 | - |
| *Feb* | 57 343 | 254 | 254 | - | 57 090 | 55 709 | 1 381 | 1 158 | - | 1 158 | 1 158 | - |
| *Mar* | 56 556 | 265 | 265 | - | 56 290 | 54 869 | 1 422 | 1 158 | - | 1 158 | 1 158 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.19 Securities other than shares in euro, except financial derivatives
### Regional (autonomous) government and local government
### Net issues, gross issues and redemptions

*Nominal values* — *EUR millions*

| | Regional (autonomous) government | | | | | | Local government | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Short-term | | | Long-term | | | Short-term | Long-term | | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Net issues | Gross issues | Redemptions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | -158 | 3 678 | 3 837 | 7 917 | 11 544 | 3 627 | - | -139 | 51 | 190 |
| **10** | 619 | 4 988 | 4 369 | 13 127 | 18 223 | 5 096 | - | -114 | - | 114 |
| **11** | 5 743 | 11 046 | 5 304 | 2 886 | 11 000 | 8 113 | - | -421 | - | 421 |
| **12** | -3 909 | 6 481 | 10 390 | 4 217 | 9 499 | 5 282 | - | -374 | 21 | 396 |
| **13** | -2 494 | 2 502 | 4 996 | -2 642 | 8 274 | 10 917 | - | -131 | 24 | 156 |
| **14** | -1 121 | 340 | 1 460 | -512 | 9 174 | 9 686 | - | -240 | 53 | 293 |
| **14** *J-M* | 43 | 99 | 57 | 3 325 | 6 439 | 3 114 | - | -80 | - | 80 |
| **15** *J-M* | -1 | 97 | 97 | 514 | 2 184 | 1 670 | - | - | - | - |
| **14** *Jan* | 14 | 37 | 23 | -71 | 24 | 95 | - | -80 | - | 80 |
| *Feb* | 18 | 35 | 17 | 4 779 | 5 044 | 265 | - | - | - | - |
| *Mar* | 11 | 28 | 17 | -1 383 | 1 371 | 2 754 | - | - | - | - |
| *Apr* | 10 | 34 | 24 | -356 | 528 | 883 | - | - | - | - |
| *May* | -1 | 22 | 22 | -1 082 | - | 1 082 | - | -60 | - | 60 |
| *Jun* | 18 | 27 | 9 | -283 | - | 283 | - | - | - | - |
| *Jul* | -990 | 35 | 1 026 | 123 | 1 056 | 933 | - | - | - | - |
| *Aug* | -184 | 3 | 187 | - | - | - | - | - | - | - |
| *Sep* | - | 28 | 29 | -1 452 | - | 1 452 | - | - | - | - |
| *Oct* | -25 | 35 | 59 | -68 | - | 68 | - | - | - | - |
| *Nov* | 6 | 36 | 30 | -325 | 671 | 996 | - | - | - | - |
| *Dec* | 1 | 20 | 19 | -395 | 480 | 875 | - | -100 | 53 | 153 |
| **15** *Jan* | -16 | 16 | 32 | -16 | 34 | 50 | - | - | - | - |
| *Feb* | 3 | 41 | 37 | 1 370 | 1 400 | 30 | - | - | - | - |
| *Mar* | 12 | 40 | 28 | -840 | 750 | 1 590 | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

## 21.PRIMARY MARKET FOR SECURITIES
### D) Non-financial corporations

## 21.20 Securities other than shares, excluding financial derivatives
### Breakdown by instrument
### Net issues and outstanding amounts

*Nominal values* — *EUR millions*

| | Net issues | | | | | | | | | Outstanding amounts | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | | | Long-term | | | | | Total | Euro | | Other currencies |
| | | Total | Gross issues | Redemptions | Total | Euro | | | Other currencies | | Short-term | Long-term | |
| | | | | | | Total | Gross issues | Redemptions | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | 108 | -2 033 | 6 697 | 8 730 | 2 141 | 1 989 | 3 798 | 1 809 | 153 | 14 565 | 2 246 | 12 059 | 259 |
| **10** | -747 | -1 566 | 3 401 | 4 967 | 819 | 732 | 2 360 | 1 628 | 86 | 13 855 | 681 | 12 792 | 383 |
| **11** | 561 | 236 | 1 167 | 932 | 325 | 507 | 1 025 | 519 | -181 | 14 438 | 916 | 13 298 | 223 |
| **12** | 3 134 | -217 | 2 964 | 3 181 | 3 351 | 3 372 | 4 512 | 1 140 | -20 | 17 322 | 699 | 16 443 | 180 |
| **13** | 3 652 | 707 | 2 836 | 2 129 | 2 945 | 2 949 | 4 849 | 1 901 | -4 | 20 086 | 1 406 | 18 542 | 138 |
| **14** | 1 045 | 679 | 3 740 | 3 061 | 367 | 75 | 6 300 | 6 225 | 292 | 21 144 | 2 085 | 18 616 | 443 |
| **13** *Oct* | 479 | 233 | 320 | 87 | 246 | 250 | 250 | - | -4 | 20 642 | 1 167 | 19 326 | 149 |
| *Nov* | 147 | 229 | 397 | 168 | -82 | -82 | 500 | 582 | - | 20 783 | 1 396 | 19 243 | 144 |
| *Dec* | -692 | 10 | 265 | 255 | -702 | -702 | 50 | 752 | - | 20 086 | 1 406 | 18 542 | 138 |
| **14** *Jan* | 560 | 216 | 488 | 272 | 344 | 342 | 342 | - | 2 | 20 652 | 1 622 | 18 884 | 147 |
| *Feb* | -331 | 116 | 345 | 229 | -447 | -450 | - | 450 | 3 | 20 319 | 1 738 | 18 434 | 147 |
| *Mar* | 1 347 | 268 | 552 | 284 | 1 079 | 1 073 | 1 075 | 2 | 6 | 21 664 | 2 007 | 19 507 | 151 |
| *Apr* | 656 | 163 | 417 | 253 | 492 | 493 | 498 | 5 | -1 | 22 320 | 2 170 | 20 000 | 151 |
| *May* | 765 | 90 | 282 | 192 | 675 | 658 | 1 250 | 592 | 17 | 23 089 | 2 260 | 20 657 | 172 |
| *Jun* | -45 | 88 | 391 | 303 | -133 | -135 | 929 | 1 064 | 1 | 23 044 | 2 348 | 20 523 | 173 |
| *Jul* | -209 | 124 | 325 | 201 | -333 | -336 | 1 687 | 2 023 | 3 | 22 836 | 2 472 | 20 187 | 178 |
| *Aug* | 37 | 19 | 136 | 117 | 17 | - | - | - | 17 | 22 874 | 2 491 | 20 187 | 196 |
| *Sep* | 468 | -59 | 303 | 362 | 527 | 285 | 298 | 13 | 242 | 23 342 | 2 432 | 20 472 | 439 |
| *Oct* | -1 335 | -27 | 193 | 220 | -1 308 | -1 309 | 41 | 1 350 | 1 | 22 006 | 2 405 | 19 162 | 439 |
| *Nov* | -83 | -184 | 173 | 358 | 101 | 100 | 100 | - | 1 | 21 917 | 2 221 | 19 262 | 434 |
| *Dec* | -783 | -136 | 136 | 271 | -647 | -646 | 80 | 726 | -1 | 21 144 | 2 085 | 18 616 | 443 |
| **15** *Jan* | 1 571 | -47 | 217 | 264 | 1 618 | 1 619 | 1 644 | 25 | -1 | 22 751 | 2 038 | 20 236 | 477 |
| *Feb* | 414 | -53 | 189 | 241 | 467 | 470 | 770 | 300 | -3 | 23 166 | 1 985 | 20 706 | 475 |
| *Mar* | 1 084 | -20 | 243 | 263 | 1 103 | 1 121 | 1 216 | 95 | -17 | 24 270 | 1 966 | 21 826 | 478 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

## 21.PRIMARY MARKET FOR SECURITIES
### E) Rest of the world

## 21.21 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer
### Net issues, gross issues, redemptions and outstanding amounts

*Nominal values* — *EUR millions*

| | | Subsidiaries of Spanish corporations resident in the rest of the world | | | | | | | | Non-residents Issues in Spain Matador bonds | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Subsidiaries of financial corporations | | | | Subsidiaries of non-financial corporations | | | | | | | |
| | | Net issues | Gross issues | Redemptions | Outstanding amounts | Net issues | Gross issues | Redemptions | Outstanding amounts | Net issues | Gross issues | Redemptions | Outstanding amounts |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | P | -3 422 | 119 591 | 123 013 | 59 499 | 1 426 | 18 470 | 17 043 | 31 648 | -168 | 70 | 238 | 1 294 |
| **10** | P | -10 502 | 162 006 | 172 508 | 50 940 | 2 237 | 29 645 | 27 408 | 34 335 | -3 | - | 3 | 1 291 |
| **11** | P | -19 780 | 79 342 | 99 121 | 31 280 | 1 063 | 29 197 | 28 134 | 35 659 | -3 | - | 3 | 1 288 |
| **12** | P | -1 213 | 18 418 | 19 631 | 29 610 | 2 350 | 30 974 | 28 625 | 37 831 | -207 | - | 207 | 1 081 |
| **13** | P | 2 369 | 8 071 | 5 702 | 30 839 | 9 361 | 40 200 | 30 839 | 44 989 | -139 | - | 139 | 942 |
| **14** | P | 5 891 | 9 990 | 4 100 | 39 721 | 6 622 | 31 691 | 25 070 | 52 686 | -123 | - | 123 | 819 |
| **13** *Oct* | P | -285 | 440 | 724 | 28 906 | 1 519 | 4 229 | 2 711 | 43 862 | - | - | - | 1 043 |
| *Nov* | P | 1 599 | 1 903 | 304 | 30 480 | 1 278 | 2 827 | 1 549 | 45 116 | - | - | - | 1 043 |
| *Dec* | P | 628 | 1 100 | 472 | 30 839 | 6 | 1 997 | 1 991 | 44 989 | -101 | - | 101 | 942 |
| **14** *Jan* | P | 1 702 | 2 156 | 455 | 32 938 | 840 | 2 049 | 1 209 | 45 996 | - | - | - | 942 |
| *Feb* | P | -84 | 278 | 363 | 32 413 | 507 | 2 142 | 1 635 | 46 336 | - | - | - | 942 |
| *Mar* | P | -623 | 114 | 738 | 31 844 | 3 072 | 6 722 | 3 650 | 49 452 | -1 | - | 1 | 941 |
| *Apr* | P | 1 672 | 1 829 | 157 | 33 423 | 1 989 | 3 449 | 1 460 | 51 416 | - | - | - | 941 |
| *May* | P | 405 | 556 | 151 | 34 252 | 66 | 1 661 | 1 595 | 51 668 | - | - | - | 941 |
| *Jun* | P | 264 | 603 | 339 | 34 446 | -495 | 1 511 | 2 006 | 51 161 | -1 | - | 1 | 941 |
| *Jul* | P | -491 | 82 | 573 | 34 405 | 1 596 | 2 783 | 1 186 | 52 933 | - | - | - | 941 |
| *Aug* | P | -46 | 55 | 101 | 34 700 | 50 | 1 034 | 984 | 53 131 | - | - | - | 941 |
| *Sep* | P | 2 683 | 3 122 | 439 | 38 485 | -436 | 2 120 | 2 556 | 53 058 | -1 | - | 1 | 940 |
| *Oct* | P | 107 | 170 | 63 | 38 705 | -1 268 | 2 228 | 3 496 | 51 822 | - | - | - | 940 |
| *Nov* | P | -321 | 198 | 519 | 38 394 | 1 482 | 3 252 | 1 770 | 53 258 | -120 | - | 120 | 820 |
| *Dec* | P | 624 | 825 | 201 | 39 721 | -782 | 2 740 | 3 522 | 52 686 | -1 | - | 1 | 819 |
| **15** *Jan* | P | 670 | 1 015 | 345 | 42 577 | 2 097 | 3 897 | 1 800 | 55 601 | - | - | - | 819 |
| *Feb* | P | 14 | 100 | 86 | 42 725 | 984 | 2 109 | 1 125 | 56 570 | - | - | - | 819 |
| *Mar* | P | 1 075 | 1 254 | 179 | 45 079 | 2 400 | 4 929 | 2 530 | 59 333 | -1 | - | 1 | 819 |

## 21.PRIMARY MARKET FOR SECURITIES
### F) Euro area

## 21.22 Securities other than shares, excluding financial derivatives
### Breakdown by sector and subsector of the issuer. Net issues

*Source: ECB* — *EUR millions*

| | Euro | | | | | | | | Other currencies | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Financial corporations | | | General government | | | Non-financial corporations | Total | of which |
| | | Total | Monetary | MFIs | Total | Central government | Other general government | | | Central government |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **08** | 1 131 822 | 722 417 | 279 051 | 443 366 | 371 122 | 360 495 | 10 627 | 38 283 | 21 912 | 19 706 |
| **09** | 953 590 | 300 904 | 101 197 | 199 707 | 579 485 | 548 162 | 31 322 | 73 201 | 90 860 | 6 299 |
| **10** | 490 947 | -18 | -28 639 | 28 621 | 447 690 | 389 855 | 57 834 | 43 276 | 50 445 | -7 829 |
| **11** | 564 445 | 212 491 | 277 775 | -65 284 | 313 015 | 264 948 | 48 067 | 38 939 | 49 715 | 13 220 |
| **12** | 179 965 | -100 952 | -75 159 | -25 792 | 178 998 | 144 168 | 34 831 | 101 918 | 77 614 | 10 405 |
| **13** | -245 526 | -602 684 | -466 440 | -136 244 | 292 680 | 294 700 | -2 021 | 64 478 | 23 988 | -8 421 |
| **13** *J-D* | -245 526 | -602 684 | -466 440 | -136 244 | 292 680 | 294 700 | -2 021 | 64 478 | 23 988 | -8 421 |
| **14** *J-D* | -262 485 | -499 148 | -429 609 | -69 539 | 205 758 | 192 576 | 13 181 | 30 905 | 175 227 | 12 793 |
| **13** *Oct* | -8 533 | -19 743 | -17 462 | -2 282 | 3 399 | 2 341 | 1 057 | 7 812 | -12 781 | 437 |
| *Nov* | 79 396 | -4 331 | -4 478 | 147 | 75 105 | 66 027 | 9 078 | 8 621 | 5 572 | -2 584 |
| *Dec* | -186 767 | -124 740 | -64 741 | -60 000 | -52 034 | -54 157 | 2 123 | -9 993 | -42 167 | -9 362 |
| **14** *Jan* | 32 028 | 11 375 | 11 276 | 99 | 7 305 | 16 411 | -9 106 | 13 348 | 62 406 | 8 171 |
| *Feb* | 48 202 | -37 852 | -29 859 | -7 993 | 88 190 | 77 944 | 10 246 | -2 136 | 19 514 | 3 482 |
| *Mar* | -33 786 | -76 944 | -53 593 | -23 350 | 41 722 | 41 081 | 641 | 1 436 | -11 482 | -5 940 |
| *Apr* | -33 915 | -47 353 | -21 603 | -25 749 | 13 290 | 17 373 | -4 083 | 148 | 3 353 | -2 760 |
| *May* | 103 170 | 30 539 | -27 803 | 58 342 | 70 758 | 68 273 | 2 484 | 1 873 | 29 428 | 18 |
| *Jun* | -37 970 | -80 010 | -52 156 | -27 854 | 40 665 | 34 701 | 5 964 | 1 375 | 34 119 | 6 824 |
| *Jul* | -43 077 | -9 506 | -44 163 | 34 657 | -46 179 | -45 844 | -335 | 12 607 | 8 532 | 7 426 |
| *Aug* | -64 238 | -58 549 | -29 968 | -28 582 | -6 772 | -12 422 | 5 650 | 1 083 | 4 584 | -3 720 |
| *Sep* | -42 049 | -47 127 | -27 037 | -20 091 | 5 185 | 38 | 5 147 | -106 | 25 972 | 5 800 |
| *Oct* | -68 497 | -65 266 | -81 450 | 16 184 | -5 456 | 2 589 | -8 045 | 2 225 | 1 125 | -4 965 |
| *Nov* | 27 484 | -19 215 | -22 977 | 3 762 | 42 743 | 38 802 | 3 940 | 3 956 | 12 741 | 1 498 |
| *Dec* | -149 838 | -99 242 | -50 276 | -48 966 | -45 693 | -46 371 | 678 | -4 903 | -15 066 | -3 041 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

## 21.PRIMARY MARKET FOR SECURITIES
## F) Euro area

## 21.23 Securities other than shares, excluding financial derivatives
## Breakdown by sector and subsector of the issuer. Outstanding amounts

*Source: ECB*

*EUR millions*

| | Euro | | | | | | | | Other currencies | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Financial corporations | | | General government | | | Non-financial corporations | Total | of which |
| | | Total | Monetary | MFIs | Total | Central government | Other general government | | | Central government |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **08** | 12 089 291 | 6 339 421 | 4 384 393 | 1 955 028 | 5 135 247 | 4 809 433 | 325 814 | 614 623 | 1 350 262 | 111 791 |
| **09** | 13 645 492 | 7 223 133 | 4 492 730 | 2 730 403 | 5 741 856 | 5 385 006 | 356 851 | 680 502 | 1 629 971 | 123 418 |
| **10** | 14 045 658 | 7 003 000 | 4 309 766 | 2 693 234 | 6 336 938 | 5 840 355 | 496 583 | 705 720 | 1 724 576 | 95 305 |
| **11** | 14 615 069 | 7 246 926 | 4 588 999 | 2 657 927 | 6 650 716 | 6 105 864 | 544 853 | 717 427 | 1 807 212 | 111 286 |
| **12** | 14 694 805 | 7 138 808 | 4 487 730 | 2 651 079 | 6 748 728 | 6 146 757 | 601 970 | 807 269 | 1 875 294 | 119 053 |
| **13** | 14 475 919 | 6 575 355 | 4 014 426 | 2 560 929 | 7 079 805 | 6 473 937 | 605 868 | 820 759 | 1 900 593 | 108 897 |
| **13** *Jul* | 14 618 306 | 6 796 420 | 4 168 141 | 2 628 279 | 7 025 049 | 6 431 006 | 594 043 | 796 837 | 1 961 571 | 125 240 |
| *Aug* | 14 590 700 | 6 757 216 | 4 140 989 | 2 616 227 | 7 034 655 | 6 435 811 | 598 844 | 798 829 | 1 971 920 | 126 184 |
| *Sep* | 14 582 706 | 6 717 073 | 4 103 243 | 2 613 831 | 7 053 328 | 6 459 715 | 593 613 | 812 304 | 1 966 268 | 121 988 |
| *Oct* | 14 573 052 | 6 696 208 | 4 084 652 | 2 611 556 | 7 056 728 | 6 462 059 | 594 669 | 820 116 | 1 943 476 | 121 765 |
| *Nov* | 14 652 156 | 6 690 292 | 4 079 846 | 2 610 445 | 7 131 842 | 6 528 094 | 603 748 | 830 022 | 1 950 691 | 119 004 |
| *Dec* | 14 475 919 | 6 575 355 | 4 014 426 | 2 560 929 | 7 079 805 | 6 473 937 | 605 868 | 820 759 | 1 900 593 | 108 897 |
| **14** *Jan* | 14 509 895 | 6 586 922 | 4 019 645 | 2 567 277 | 7 089 420 | 6 492 659 | 596 762 | 833 552 | 1 981 837 | 120 290 |
| *Feb* | 14 562 168 | 6 553 131 | 3 989 745 | 2 563 386 | 7 177 616 | 6 570 608 | 607 007 | 831 421 | 1 980 524 | 122 750 |
| *Mar* | 14 529 360 | 6 477 219 | 3 937 183 | 2 540 036 | 7 219 322 | 6 611 673 | 607 649 | 832 819 | 1 961 372 | 116 768 |
| *Apr* | 14 494 031 | 6 428 441 | 3 914 153 | 2 514 288 | 7 232 616 | 6 629 052 | 603 564 | 832 973 | 1 958 447 | 113 860 |
| *May* | 14 597 402 | 6 459 585 | 3 886 550 | 2 573 035 | 7 303 385 | 6 697 336 | 606 049 | 834 433 | 2 000 513 | 114 915 |
| *Jun* | 14 560 070 | 6 377 607 | 3 832 423 | 2 545 184 | 7 346 656 | 6 734 641 | 612 015 | 835 807 | 2 025 904 | 121 648 |
| *Jul* | 14 518 009 | 6 369 120 | 3 786 411 | 2 582 709 | 7 300 478 | 6 688 798 | 611 679 | 848 411 | 2 046 165 | 130 123 |
| *Aug* | 14 453 958 | 6 310 759 | 3 756 625 | 2 554 134 | 7 293 708 | 6 676 378 | 617 330 | 849 490 | 2 055 120 | 127 250 |
| *Sep* | 14 410 926 | 6 262 661 | 3 728 638 | 2 534 024 | 7 298 885 | 6 676 408 | 622 476 | 849 380 | 2 115 193 | 135 508 |
| *Oct* | 14 341 848 | 6 189 080 | 3 638 859 | 2 550 221 | 7 301 171 | 6 686 743 | 614 428 | 851 597 | 2 123 986 | 132 059 |
| *Nov* | 14 369 394 | 6 170 383 | 3 616 450 | 2 553 933 | 7 343 968 | 6 725 599 | 618 369 | 855 042 | 2 116 473 | 133 265 |
| *Dec* | 14 276 073 | 6 126 577 | 3 587 433 | 2 539 144 | 7 298 275 | 6 679 226 | 619 049 | 851 221 | 2 127 852 | 131 897 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.1 Nominal outstanding amounts recorded in the book-entry system

*EUR millions*

| | Total | State debt | | | | | | | Other resident issuers | | | | Securities of other euro area countries |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Unstripped debt | | | Stripped debt | | | Total | Other general government | | Rest | |
| | | | Total | Treasury bills (a) | Unstripped bonds | Total | Principal components of stripped bonds | Interest components of stripped bonds | | Regional government notes | Regional government bonds | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | 400 647 | 357 285 | 331 992 | 52 074 | 279 917 | 25 293 | 13 624 | 11 669 | 16 497 | 342 | 15 588 | 567 | 26 865 |
| **09** | 511 212 | 474 415 | 448 092 | 85 513 | 362 579 | 26 323 | 14 010 | 12 314 | 22 747 | 303 | 17 767 | 4 677 | 14 050 |
| **10** | 580 687 | 545 005 | 507 368 | 89 756 | 417 611 | 37 638 | 19 545 | 18 092 | 27 865 | 77 | 23 157 | 4 631 | 7 816 |
| **11** | 646 316 | 600 529 | 557 527 | 90 608 | 466 920 | 43 002 | 22 989 | 20 012 | 39 167 | 172 | 26 568 | 12 426 | 6 621 |
| **12** | 706 450 | 662 339 | 614 998 | 84 613 | 530 385 | 47 341 | 26 463 | 20 878 | 42 483 | 249 | 29 235 | 12 999 | 1 628 |
| **13** | 794 262 | 733 668 | 681 328 | 89 174 | 592 154 | 52 340 | 30 450 | 21 890 | 59 065 | 238 | 32 563 | 26 264 | 1 528 |
| **13** *Aug* | 778 413 | 715 199 | 664 522 | 89 504 | 575 018 | 50 677 | 29 169 | 21 508 | 61 686 | 288 | 33 723 | 27 676 | 1 528 |
| *Sep* | 788 352 | 724 981 | 674 151 | 90 987 | 583 164 | 50 831 | 29 277 | 21 553 | 61 842 | 245 | 33 921 | 27 676 | 1 528 |
| *Oct* | 781 729 | 720 947 | 669 580 | 91 742 | 577 838 | 51 367 | 29 753 | 21 614 | 58 678 | 248 | 32 904 | 25 526 | 2 104 |
| *Nov* | 789 392 | 728 041 | 676 483 | 89 839 | 586 644 | 51 558 | 29 894 | 21 664 | 58 992 | 245 | 32 483 | 26 264 | 2 358 |
| *Dec* | 794 262 | 733 668 | 681 328 | 89 174 | 592 154 | 52 340 | 30 450 | 21 890 | 59 065 | 238 | 32 563 | 26 264 | 1 528 |
| **14** *Jan* | 802 002 | 740 444 | 688 437 | 88 434 | 600 003 | 52 007 | 30 504 | 21 503 | 60 010 | 233 | 32 512 | 27 264 | 1 548 |
| *Feb* | 812 431 | 749 075 | 696 888 | 85 231 | 611 657 | 52 187 | 30 590 | 21 597 | 61 807 | 252 | 37 291 | 24 264 | 1 548 |
| *Mar* | 820 202 | 757 240 | 704 306 | 82 521 | 621 785 | 52 934 | 31 110 | 21 823 | 61 434 | 262 | 36 908 | 24 264 | 1 528 |
| *Apr* | 813 883 | 750 462 | 697 331 | 78 295 | 619 036 | 53 131 | 31 274 | 21 858 | 61 892 | 272 | 37 355 | 24 264 | 1 528 |
| *May* | 830 605 | 766 689 | 711 264 | 79 141 | 632 123 | 55 426 | 32 844 | 22 582 | 61 151 | 272 | 36 323 | 24 556 | 2 765 |
| *Jun* | 837 131 | 776 124 | 720 651 | 74 640 | 646 011 | 55 473 | 32 911 | 22 562 | 60 886 | 290 | 36 040 | 24 556 | 120 |
| *Jul* | 831 836 | 770 169 | 712 376 | 74 561 | 637 814 | 57 794 | 35 025 | 22 769 | 61 627 | 285 | 36 786 | 24 556 | 40 |
| *Aug* | 835 935 | 774 271 | 715 934 | 74 850 | 641 084 | 58 336 | 35 503 | 22 833 | 61 625 | 283 | 36 786 | 24 556 | 40 |
| *Sep* | 846 355 | 786 087 | 726 083 | 77 129 | 648 954 | 60 004 | 36 660 | 23 345 | 60 228 | 282 | 35 390 | 24 556 | 40 |
| *Oct* | 837 396 | 776 685 | 716 470 | 76 949 | 639 520 | 60 216 | 36 825 | 23 391 | 60 136 | 258 | 35 322 | 24 556 | 575 |
| *Nov* | 840 295 | 785 543 | 724 294 | 77 344 | 646 950 | 61 249 | 37 566 | 23 682 | 54 217 | 264 | 35 266 | 18 687 | 535 |
| *Dec* | 847 982 | 793 575 | 731 133 | 77 926 | 653 207 | 62 442 | 38 213 | 24 229 | 53 872 | 265 | 34 920 | 18 687 | 535 |
| **15** *Jan* | 869 316 | 814 940 | 751 725 | 79 321 | 672 404 | 63 215 | 38 630 | 24 585 | 53 841 | 249 | 34 904 | 18 687 | 535 |
| *Feb* | 857 335 | 801 496 | 738 855 | 78 436 | 660 420 | 62 641 | 38 537 | 24 104 | 55 214 | 253 | 36 274 | 18 687 | 625 |
| *Mar* | 865 176 | 809 715 | 745 600 | 77 345 | 668 255 | 64 115 | 39 466 | 24 649 | 54 786 | 264 | 35 834 | 18 687 | 675 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

*EUR millions*

| | Total | State debt | | | | | | | Other resident issuers | | | | Securities of other euro area countries |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Unstripped debt | | | Stripped debt | | | Total | Other general government | | Rest | |
| | | | Total | Treasury bills (a) | Unstripped bonds | Total | Principal components of stripped bonds | Interest components of stripped bonds | | Regional government notes | Regional government bonds | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | 277 052 | 265 791 | 244 820 | 39 218 | 205 602 | 20 971 | 11 074 | 9 897 | 11 026 | 271 | 10 325 | 429 | 235 |
| **09** | 323 709 | 306 507 | 285 550 | 62 946 | 222 604 | 20 957 | 11 099 | 9 858 | 16 937 | 273 | 13 042 | 3 622 | 265 |
| **10** | 412 094 | 391 121 | 362 708 | 69 504 | 293 204 | 28 413 | 13 524 | 14 889 | 20 738 | 61 | 16 937 | 3 741 | 235 |
| **11** | 424 487 | 395 708 | 362 018 | 65 325 | 296 693 | 33 690 | 16 251 | 17 439 | 28 730 | 135 | 19 513 | 9 082 | 50 |
| **12** | 365 604 | 336 818 | 299 025 | 53 696 | 245 329 | 37 793 | 19 550 | 18 242 | 28 786 | 249 | 21 032 | 7 504 | - |
| **13** | 475 233 | 444 415 | 402 829 | 67 624 | 335 205 | 41 586 | 22 341 | 19 245 | 30 818 | 218 | 23 028 | 7 572 | - |
| **13** *Aug* | 405 454 | 373 154 | 333 063 | 55 995 | 277 068 | 40 090 | 21 255 | 18 836 | 32 300 | 284 | 23 841 | 8 175 | - |
| *Sep* | 420 420 | 387 895 | 347 380 | 59 623 | 287 757 | 40 515 | 21 417 | 19 099 | 32 524 | 245 | 23 906 | 8 372 | - |
| *Oct* | 419 297 | 388 692 | 347 670 | 61 041 | 286 630 | 41 022 | 21 907 | 19 115 | 30 605 | 246 | 22 916 | 7 442 | - |
| *Nov* | 439 538 | 408 968 | 367 868 | 63 274 | 304 595 | 41 099 | 21 918 | 19 181 | 30 570 | 223 | 22 853 | 7 494 | - |
| *Dec* | 475 233 | 444 415 | 402 829 | 67 624 | 335 205 | 41 586 | 22 341 | 19 245 | 30 818 | 218 | 23 028 | 7 572 | - |
| **14** *Jan* | 465 586 | 435 204 | 393 747 | 66 377 | 327 370 | 41 457 | 22 569 | 18 888 | 30 382 | 216 | 22 983 | 7 182 | - |
| *Feb* | 476 529 | 444 672 | 402 881 | 61 078 | 341 804 | 41 791 | 22 781 | 19 010 | 31 856 | 233 | 25 801 | 5 823 | - |
| *Mar* | 487 440 | 455 937 | 413 800 | 58 495 | 355 306 | 42 137 | 23 298 | 18 839 | 31 503 | 260 | 25 474 | 5 769 | - |
| *Apr* | 481 674 | 449 900 | 407 510 | 52 911 | 354 599 | 42 390 | 23 612 | 18 778 | 31 774 | 271 | 25 708 | 5 795 | - |
| *May* | 488 830 | 457 630 | 412 408 | 53 657 | 358 750 | 45 222 | 25 425 | 19 797 | 31 200 | 272 | 24 986 | 5 943 | - |
| *Jun* | 500 554 | 469 402 | 424 144 | 54 327 | 369 817 | 45 258 | 25 498 | 19 760 | 31 152 | 290 | 24 977 | 5 885 | - |
| *Jul* | 507 749 | 476 192 | 429 696 | 57 112 | 372 584 | 46 496 | 27 795 | 18 700 | 31 556 | 285 | 25 337 | 5 934 | - |
| *Aug* | 505 421 | 473 931 | 425 913 | 54 524 | 371 388 | 48 018 | 28 296 | 19 722 | 31 490 | 283 | 25 285 | 5 922 | - |
| *Sep* | 513 976 | 483 082 | 433 875 | 55 497 | 378 378 | 49 206 | 29 390 | 19 816 | 30 894 | 282 | 24 622 | 5 990 | - |
| *Oct* | 518 509 | 487 911 | 438 229 | 59 450 | 378 780 | 49 682 | 29 427 | 20 255 | 30 598 | 242 | 24 564 | 5 792 | - |
| *Nov* | 531 256 | 503 257 | 452 226 | 60 883 | 391 343 | 51 031 | 30 336 | 20 696 | 27 999 | 264 | 24 271 | 3 464 | - |
| *Dec* | 545 907 | 518 236 | 466 895 | 63 673 | 403 222 | 51 340 | 30 791 | 20 549 | 27 671 | 260 | 23 946 | 3 465 | - |
| **15** *Jan* | 549 530 | 521 653 | 469 463 | 63 274 | 406 189 | 52 190 | 30 989 | 21 201 | 27 877 | 239 | 24 150 | 3 488 | - |
| *Feb* | 561 808 | 533 058 | 481 120 | 63 652 | 417 468 | 51 938 | 31 015 | 20 923 | 28 750 | 224 | 25 041 | 3 486 | - |
| *Mar* | 571 788 | 543 314 | 490 196 | 62 846 | 427 350 | 53 118 | 31 950 | 21 168 | 28 474 | 259 | 24 682 | 3 533 | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.3 Treasury bills
### Nominal outstanding amounts. Registered portfolio

*EUR millions*

| | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 85 513 | 14 624 | 445 | 14 179 | 16 014 | 10 150 | 3 948 | 1 916 | 5 846 | 2 876 | 4 538 | 41 616 |
| **10** | 89 756 | 8 049 | 737 | 7 313 | 19 073 | 9 085 | 5 845 | 4 142 | 4 870 | 1 976 | 6 320 | 49 468 |
| **11** | 90 608 | 18 305 | 3 422 | 14 883 | 20 609 | 11 146 | 8 100 | 1 363 | 3 552 | 3 603 | 3 765 | 40 774 |
| **12** | 84 613 | 19 019 | 4 | 19 014 | 19 626 | 10 289 | 7 620 | 1 717 | 2 938 | 2 957 | 7 026 | 33 048 |
| **13** | 89 174 | 15 778 | 23 | 15 755 | 13 322 | 7 906 | 4 575 | 842 | 1 460 | 1 788 | 2 076 | 54 749 |
| **13** *Aug* | 89 504 | 20 601 | 4 | 20 596 | 15 778 | 9 567 | 3 974 | 2 237 | 2 045 | 2 116 | 7 879 | 41 085 |
| *Sep* | 90 987 | 16 126 | 4 | 16 121 | 14 968 | 9 234 | 3 971 | 1 763 | 1 851 | 2 108 | 11 354 | 44 580 |
| *Oct* | 91 742 | 16 317 | 4 | 16 312 | 15 670 | 9 427 | 4 219 | 2 025 | 1 718 | 2 024 | 9 198 | 46 815 |
| *Nov* | 89 839 | 16 496 | 4 | 16 491 | 14 065 | 8 360 | 4 334 | 1 371 | 1 637 | 2 005 | 4 567 | 51 069 |
| *Dec* | 89 174 | 15 778 | 23 | 15 755 | 13 322 | 7 906 | 4 575 | 842 | 1 460 | 1 788 | 2 076 | 54 749 |
| **14** *Jan* | 88 434 | 16 930 | 3 | 16 927 | 12 878 | 7 387 | 4 517 | 975 | 1 427 | 1 712 | 799 | 54 688 |
| *Feb* | 85 231 | 17 126 | 3 | 17 123 | 12 452 | 6 683 | 4 203 | 1 565 | 1 225 | 1 614 | 3 830 | 48 984 |
| *Mar* | 82 521 | 18 212 | 1 178 | 17 034 | 11 223 | 5 742 | 4 113 | 1 368 | 1 144 | 1 580 | 3 255 | 47 105 |
| *Apr* | 78 295 | 16 329 | 878 | 15 451 | 11 955 | 5 992 | 3 820 | 2 143 | 991 | 1 508 | 3 770 | 43 742 |
| *May* | 79 141 | 16 853 | 938 | 15 915 | 8 914 | 3 738 | 3 815 | 1 361 | 1 000 | 1 499 | 5 381 | 45 494 |
| *Jun* | 74 640 | 15 977 | 300 | 15 677 | 8 789 | 3 550 | 3 421 | 1 818 | 711 | 1 428 | 736 | 46 999 |
| *Jul* | 74 561 | 13 050 | 350 | 12 700 | 9 562 | 3 968 | 3 788 | 1 806 | 683 | 1 401 | 1 038 | 48 828 |
| *Aug* | 74 850 | 13 403 | - | 13 403 | 8 257 | 3 455 | 3 352 | 1 450 | 630 | 1 332 | 2 501 | 48 726 |
| *Sep* | 77 129 | 14 596 | 350 | 14 246 | 8 386 | 2 960 | 3 660 | 1 766 | 618 | 1 318 | 3 198 | 49 013 |
| *Oct* | 76 949 | 11 333 | 200 | 11 133 | 9 700 | 4 025 | 3 585 | 2 090 | 615 | 1 254 | 2 434 | 51 614 |
| *Nov* | 77 344 | 11 974 | - | 11 974 | 9 797 | 4 610 | 3 366 | 1 822 | 536 | 1 248 | 640 | 53 149 |
| *Dec* | 77 926 | 10 847 | 650 | 10 197 | 9 320 | 3 678 | 3 657 | 1 985 | 1 224 | 1 292 | 438 | 54 806 |
| **15** *Jan* | 79 321 | 12 149 | - | 12 149 | 9 491 | 4 412 | 3 477 | 1 602 | 500 | 1 202 | 818 | 55 161 |
| *Feb* | 78 436 | 8 154 | 897 | 7 257 | 10 782 | 5 901 | 3 277 | 1 604 | 494 | 1 145 | 2 909 | 54 952 |
| *Mar* | 77 345 | 9 169 | - | 9 169 | 9 643 | 4 775 | 3 305 | 1 563 | 1 187 | 1 134 | 2 816 | 53 396 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.4 Treasury bills
### Nominal outstanding amounts. Portfolio to maturity

*EUR millions*

| | | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | | 85 513 | 30 416 | 445 | 29 971 | 6 870 | 4 710 | 772 | 1 387 | 1 179 | 2 287 | 1 497 | 43 265 |
| **10** | | 89 756 | 28 141 | 667 | 27 475 | 10 883 | 5 820 | 3 474 | 1 590 | 1 771 | 1 617 | 4 049 | 43 295 |
| **11** | | 90 608 | 37 773 | 3 001 | 34 772 | 18 074 | 9 828 | 7 424 | 822 | 2 411 | 3 352 | 2 826 | 26 171 |
| **12** | P | 84 613 | 23 362 | 4 | 23 358 | 16 412 | 9 026 | 7 015 | 371 | 1 989 | 2 844 | 6 343 | 33 663 |
| **13** | P | 89 174 | 14 270 | 23 | 14 247 | 10 368 | 6 527 | 3 703 | 138 | 1 014 | 1 730 | 2 580 | 59 211 |
| **13** *Jul* | P | 92 423 | 24 219 | 4 | 24 214 | 11 822 | 7 538 | 4 050 | 233 | 1 520 | 2 138 | 6 257 | 46 468 |
| *Aug* | P | 89 504 | 22 389 | 4 | 22 384 | 11 514 | 7 754 | 3 483 | 278 | 1 377 | 2 074 | 7 746 | 44 404 |
| *Sep* | P | 90 987 | 20 381 | 4 | 20 377 | 11 339 | 7 689 | 3 454 | 197 | 1 391 | 2 071 | 7 288 | 48 516 |
| *Oct* | P | 91 742 | 18 332 | 4 | 18 328 | 11 210 | 7 422 | 3 638 | 150 | 1 285 | 1 994 | 7 002 | 51 919 |
| *Nov* | P | 89 839 | 17 309 | 4 | 17 305 | 10 605 | 6 741 | 3 713 | 150 | 1 164 | 1 976 | 3 084 | 55 700 |
| *Dec* | P | 89 174 | 14 270 | 23 | 14 247 | 10 368 | 6 527 | 3 703 | 138 | 1 014 | 1 730 | 2 580 | 59 211 |
| **14** *Jan* | P | 88 434 | 16 438 | 3 | 16 435 | 9 250 | 5 411 | 3 706 | 132 | 989 | 1 687 | 2 326 | 57 745 |
| *Feb* | P | 85 231 | 18 614 | 3 | 18 610 | 8 321 | 4 745 | 3 495 | 81 | 924 | 1 590 | 3 750 | 52 033 |
| *Mar* | P | 82 521 | 18 945 | 3 | 18 942 | 7 624 | 3 796 | 3 503 | 325 | 963 | 1 555 | 4 709 | 48 725 |
| *Apr* | P | 78 295 | 19 832 | 3 | 19 829 | 6 791 | 3 346 | 3 166 | 279 | 780 | 1 486 | 4 775 | 44 631 |
| *May* | P | 79 141 | 18 989 | 3 | 18 985 | 6 146 | 2 564 | 3 349 | 234 | 701 | 1 472 | 4 618 | 47 215 |
| *Jun* | P | 74 640 | 17 672 | - | 17 672 | 5 631 | 2 405 | 2 871 | 355 | 522 | 1 406 | 1 672 | 47 737 |
| *Jul* | P | 74 561 | 14 910 | - | 14 910 | 6 303 | 2 763 | 3 269 | 271 | 618 | 1 379 | 2 118 | 49 233 |
| *Aug* | P | 74 850 | 15 915 | - | 15 915 | 5 043 | 2 086 | 2 666 | 291 | 569 | 1 312 | 2 988 | 49 024 |
| *Sep* | P | 77 129 | 18 678 | - | 18 678 | 5 196 | 1 528 | 2 941 | 728 | 552 | 1 298 | 3 086 | 48 318 |
| *Oct* | P | 76 949 | 17 045 | - | 17 045 | 5 789 | 2 311 | 2 812 | 666 | 556 | 1 234 | 2 115 | 50 210 |
| *Nov* | P | 77 344 | 16 519 | - | 16 519 | 5 431 | 2 064 | 2 679 | 688 | 452 | 1 230 | 323 | 53 390 |
| *Dec* | P | 77 926 | 16 719 | - | 16 719 | 5 907 | 2 293 | 2 916 | 698 | 413 | 1 235 | 431 | 53 221 |
| **15** *Jan* | P | 79 321 | 17 121 | - | 17 121 | 5 907 | 2 548 | 2 626 | 733 | 431 | 1 186 | 426 | 54 249 |
| *Feb* | P | 78 436 | 16 208 | - | 16 208 | 5 105 | 2 454 | 2 535 | 116 | 437 | 1 125 | 2 888 | 52 673 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.5 Treasury bills
### Sell/buy-back transactions and repurchase agreements

*EUR millions*

| | | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **09** | | -15 792 | - | -15 792 | 9 144 | 5 439 | 3 176 | 529 | 4 667 | 589 | 3 041 | -1 649 |
| **10** | | -20 092 | 70 | -20 162 | 8 189 | 3 265 | 2 372 | 2 552 | 3 099 | 359 | 2 271 | 6 173 |
| **11** | | -19 468 | 421 | -19 889 | 2 535 | 1 318 | 675 | 541 | 1 141 | 251 | 938 | 14 603 |
| **12** | P | -4 344 | - | -4 344 | 3 215 | 1 264 | 604 | 1 347 | 950 | 112 | 682 | -616 |
| **13** | P | 1 508 | - | 1 508 | 2 954 | 1 379 | 872 | 703 | 446 | 58 | -504 | -4 462 |
| **13** *Jul* | P | -4 210 | - | -4 210 | 3 803 | 1 851 | 956 | 996 | 625 | 47 | 62 | -327 |
| *Aug* | P | -1 788 | - | -1 788 | 4 263 | 1 813 | 490 | 1 960 | 669 | 42 | 133 | -3 319 |
| *Sep* | P | -4 255 | - | -4 255 | 3 629 | 1 545 | 517 | 1 567 | 461 | 37 | 4 066 | -3 936 |
| *Oct* | P | -2 015 | - | -2 015 | 4 460 | 2 004 | 581 | 1 875 | 433 | 31 | 2 196 | -5 104 |
| *Nov* | P | -814 | - | -814 | 3 461 | 1 618 | 621 | 1 221 | 473 | 28 | 1 482 | -4 631 |
| *Dec* | P | 1 508 | - | 1 508 | 2 954 | 1 379 | 872 | 703 | 446 | 58 | -504 | -4 462 |
| **14** *Jan* | P | 492 | - | 492 | 3 629 | 1 975 | 811 | 842 | 438 | 25 | -1 527 | -3 057 |
| *Feb* | P | -1 487 | - | -1 487 | 4 131 | 1 938 | 709 | 1 485 | 302 | 24 | 80 | -3 049 |
| *Mar* | P | -733 | 1 175 | -1 908 | 3 599 | 1 947 | 610 | 1 042 | 181 | 26 | -1 453 | -1 620 |
| *Apr* | P | -3 503 | 875 | -4 377 | 5 164 | 2 646 | 654 | 1 864 | 211 | 22 | -1 005 | -888 |
| *May* | P | -2 136 | 935 | -3 070 | 2 767 | 1 174 | 466 | 1 127 | 300 | 27 | 763 | -1 721 |
| *Jun* | P | -1 695 | 300 | -1 995 | 3 158 | 1 146 | 550 | 1 462 | 189 | 22 | -936 | -738 |
| *Jul* | P | -1 859 | 350 | -2 209 | 3 258 | 1 205 | 519 | 1 535 | 65 | 21 | -1 081 | -405 |
| *Aug* | P | -2 512 | - | -2 512 | 3 215 | 1 369 | 687 | 1 159 | 61 | 21 | -488 | -297 |
| *Sep* | P | -4 082 | 350 | -4 432 | 3 189 | 1 432 | 720 | 1 037 | 65 | 20 | 112 | 695 |
| *Oct* | P | -5 712 | 200 | -5 912 | 3 911 | 1 714 | 773 | 1 424 | 59 | 20 | 319 | 1 404 |
| *Nov* | P | -4 544 | - | -4 544 | 4 366 | 2 546 | 686 | 1 134 | 84 | 18 | 317 | -241 |
| *Dec* | P | -5 872 | 650 | -6 522 | 3 413 | 1 385 | 741 | 1 287 | 811 | 57 | 7 | 1 585 |
| **15** *Jan* | P | -4 973 | - | -4 973 | 3 584 | 1 864 | 851 | 869 | 69 | 16 | 392 | 912 |
| *Feb* | P | -8 054 | 897 | -8 951 | 5 677 | 3 447 | 742 | 1 488 | 58 | 19 | 21 | 2 280 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.6 Unstripped bonds and principal components of stripped bonds
### Nominal outstanding amounts. Registered portfolio

*EUR millions*

| | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 376 588 | 75 416 | 14 163 | 61 253 | 54 166 | 19 762 | 29 662 | 4 742 | 14 539 | 3 122 | 55 733 | 173 612 |
| **10** | 437 157 | 57 032 | 18 022 | 39 011 | 67 154 | 23 918 | 40 206 | 3 030 | 14 948 | 2 330 | 60 024 | 235 668 |
| **11** | 489 909 | 80 676 | 26 170 | 54 507 | 79 700 | 24 631 | 49 951 | 5 118 | 12 502 | 3 660 | 65 811 | 247 560 |
| **12** | 556 848 | 179 322 | 37 783 | 141 539 | 83 582 | 23 674 | 57 144 | 2 765 | 14 449 | 2 827 | 79 009 | 197 659 |
| **13** | 622 604 | 174 274 | 29 461 | 144 812 | 114 975 | 35 136 | 76 965 | 2 874 | 22 260 | 3 253 | 59 172 | 248 670 |
| **13** *Aug* | 604 187 | 208 838 | 28 983 | 179 855 | 97 934 | 28 241 | 67 792 | 1 902 | 18 233 | 2 844 | 68 060 | 208 277 |
| *Sep* | 612 441 | 204 455 | 28 983 | 175 472 | 100 469 | 28 970 | 68 919 | 2 579 | 18 191 | 2 932 | 73 606 | 212 788 |
| *Oct* | 607 590 | 199 551 | 28 918 | 170 634 | 106 180 | 29 826 | 73 489 | 2 865 | 18 755 | 2 998 | 69 447 | 210 659 |
| *Nov* | 616 538 | 192 790 | 28 918 | 163 872 | 108 875 | 32 276 | 74 107 | 2 491 | 19 199 | 3 140 | 65 229 | 227 306 |
| *Dec* | 622 604 | 174 274 | 29 461 | 144 812 | 114 975 | 35 136 | 76 965 | 2 874 | 22 260 | 3 253 | 59 172 | 248 670 |
| **14** *Jan* | 630 507 | 190 879 | 29 480 | 161 399 | 114 607 | 35 616 | 76 552 | 2 439 | 18 870 | 3 111 | 58 676 | 244 362 |
| *Feb* | 642 247 | 190 732 | 29 289 | 161 443 | 116 419 | 36 716 | 77 203 | 2 500 | 19 967 | 3 156 | 60 106 | 251 866 |
| *Mar* | 652 895 | 185 521 | 31 105 | 154 416 | 121 869 | 38 479 | 78 589 | 4 800 | 21 026 | 3 171 | 60 167 | 261 142 |
| *Apr* | 650 310 | 192 172 | 32 479 | 159 693 | 121 763 | 38 647 | 78 694 | 4 422 | 20 902 | 3 081 | 54 775 | 257 618 |
| *May* | 664 967 | 193 816 | 32 253 | 161 562 | 123 336 | 40 387 | 78 934 | 4 016 | 21 434 | 3 100 | 60 462 | 262 820 |
| *Jun* | 678 922 | 196 802 | 29 634 | 167 169 | 121 499 | 39 839 | 77 674 | 3 987 | 21 835 | 3 039 | 62 241 | 273 506 |
| *Jul* | 672 839 | 190 603 | 29 947 | 160 655 | 127 917 | 43 088 | 81 086 | 3 742 | 19 859 | 2 902 | 53 821 | 277 739 |
| *Aug* | 676 587 | 192 712 | 28 576 | 164 135 | 125 785 | 40 822 | 81 405 | 3 559 | 19 474 | 2 878 | 52 383 | 283 355 |
| *Sep* | 685 613 | 189 360 | 29 826 | 159 534 | 124 787 | 39 769 | 81 620 | 3 398 | 18 729 | 2 890 | 56 464 | 293 383 |
| *Oct* | 676 345 | 181 299 | 31 584 | 149 715 | 124 352 | 39 121 | 81 633 | 3 599 | 19 434 | 2 811 | 51 538 | 296 910 |
| *Nov* | 684 516 | 174 923 | 31 775 | 143 148 | 127 083 | 37 259 | 85 898 | 3 926 | 15 214 | 2 884 | 53 348 | 311 064 |
| *Dec* | 691 420 | 172 532 | 31 985 | 140 547 | 130 434 | 37 862 | 88 861 | 3 711 | 18 716 | 2 916 | 52 971 | 313 851 |
| **15** *Jan* | 711 034 | 180 565 | 38 364 | 142 202 | 128 343 | 37 651 | 86 703 | 3 989 | 14 947 | 3 694 | 55 183 | 328 302 |
| *Feb* | 698 957 | 164 958 | 36 678 | 128 280 | 126 722 | 36 377 | 88 098 | 2 247 | 15 053 | 4 447 | 48 214 | 339 561 |
| *Mar* | 707 721 | 164 947 | 37 592 | 127 355 | 127 863 | 35 688 | 89 550 | 2 624 | 14 490 | 4 702 | 48 630 | 347 088 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.7 Unstripped bonds and principal components of stripped bonds
**Nominal outstanding amounts. Portfolio to maturity**

*EUR millions*

| | | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | | 376 588 | 118 262 | 14 142 | 104 120 | 39 418 | 9 526 | 26 438 | 3 454 | 6 354 | 2 433 | 44 578 | 165 543 |
| **10** | | 437 157 | 118 014 | 17 863 | 100 152 | 59 377 | 15 431 | 41 945 | 2 000 | 8 957 | 1 952 | 57 247 | 191 609 |
| **11** | | 489 909 | 166 216 | 24 670 | 141 546 | 77 642 | 18 270 | 57 970 | 1 402 | 8 753 | 3 115 | 60 618 | 173 564 |
| **12** | P | 556 848 | 202 711 | 29 625 | 173 086 | 86 444 | 18 563 | 67 021 | 860 | 12 719 | 2 606 | 62 291 | 190 078 |
| **13** | P | 622 604 | 206 249 | 29 461 | 176 788 | 112 105 | 27 543 | 83 774 | 788 | 17 646 | 3 052 | 57 381 | 226 172 |
| **13** *Jul* | P | 600 344 | 237 246 | 28 504 | 208 742 | 99 606 | 21 768 | 77 454 | 384 | 15 764 | 2 676 | 58 610 | 186 442 |
| *Aug* | P | 604 187 | 236 890 | 28 983 | 207 907 | 101 977 | 22 472 | 79 048 | 457 | 16 113 | 2 728 | 58 816 | 187 663 |
| *Sep* | P | 612 441 | 235 649 | 28 983 | 206 666 | 103 493 | 22 803 | 79 855 | 836 | 15 977 | 2 812 | 58 834 | 195 676 |
| *Oct* | P | 607 590 | 229 727 | 28 918 | 200 809 | 103 497 | 22 192 | 80 546 | 759 | 16 771 | 2 882 | 57 164 | 197 549 |
| *Nov* | P | 616 538 | 222 195 | 28 918 | 193 277 | 107 703 | 25 860 | 81 135 | 708 | 17 081 | 2 951 | 56 515 | 210 094 |
| *Dec* | P | 622 604 | 206 249 | 29 461 | 176 788 | 112 105 | 27 543 | 83 774 | 788 | 17 646 | 3 052 | 57 381 | 226 172 |
| **14** *Jan* | P | 630 507 | 219 962 | 29 480 | 190 483 | 110 828 | 26 943 | 83 144 | 741 | 16 377 | 3 061 | 55 146 | 225 133 |
| *Feb* | P | 642 247 | 214 251 | 29 289 | 184 963 | 114 588 | 29 445 | 84 137 | 1 006 | 17 417 | 3 097 | 54 603 | 238 290 |
| *Mar* | P | 652 895 | 221 111 | 31 105 | 190 007 | 118 533 | 30 409 | 85 254 | 2 869 | 17 703 | 3 089 | 54 710 | 237 748 |
| *Apr* | P | 650 310 | 225 775 | 32 479 | 193 295 | 119 912 | 31 980 | 85 453 | 2 479 | 18 029 | 3 032 | 54 109 | 229 454 |
| *May* | P | 664 967 | 231 209 | 32 253 | 198 956 | 120 141 | 32 720 | 85 398 | 2 023 | 18 757 | 3 044 | 54 511 | 237 304 |
| *Jun* | P | 678 922 | 229 131 | 29 771 | 199 360 | 120 083 | 32 533 | 85 602 | 1 947 | 18 539 | 2 998 | 54 561 | 253 611 |
| *Jul* | P | 672 839 | 231 287 | 29 951 | 201 336 | 123 277 | 33 325 | 88 094 | 1 858 | 17 573 | 2 846 | 52 813 | 245 045 |
| *Aug* | P | 676 587 | 233 156 | 28 576 | 204 580 | 123 086 | 32 921 | 88 256 | 1 909 | 17 586 | 2 843 | 52 894 | 247 022 |
| *Sep* | P | 685 613 | 240 094 | 29 826 | 210 268 | 123 078 | 32 650 | 88 549 | 1 879 | 17 541 | 2 828 | 52 619 | 249 454 |
| *Oct* | P | 676 345 | 244 882 | 31 584 | 213 298 | 123 166 | 32 328 | 88 834 | 2 004 | 17 701 | 2 749 | 48 147 | 239 701 |
| *Nov* | P | 684 516 | 244 692 | 31 775 | 212 917 | 126 459 | 31 638 | 92 798 | 2 022 | 13 187 | 2 768 | 46 089 | 251 322 |
| *Dec* | P | 691 420 | 239 722 | 31 985 | 207 736 | 128 740 | 31 739 | 94 974 | 2 027 | 13 339 | 2 758 | 45 401 | 261 459 |
| **15** *Jan* | P | 711 034 | 235 840 | 38 364 | 197 476 | 128 886 | 32 049 | 94 622 | 2 216 | 13 708 | 3 603 | 45 112 | 283 884 |
| *Feb* | P | 698 957 | 231 005 | 36 678 | 194 326 | 127 106 | 32 026 | 94 155 | 925 | 13 567 | 4 337 | 46 822 | 276 121 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.8 Unstripped bonds and principal components of stripped bonds
**Sell/buy-back transactions and repurchase agreements**

*EUR millions*

| | | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **09** | | -42 846 | 21 | -42 867 | 14 748 | 10 236 | 3 224 | 1 288 | 8 185 | 690 | 11 155 | 8 069 |
| **10** | | -60 982 | 159 | -61 141 | 7 777 | 8 487 | -1 740 | 1 030 | 5 991 | 378 | 2 777 | 44 059 |
| **11** | | -85 540 | 1 499 | -87 039 | 2 058 | 6 362 | -8 019 | 3 715 | 3 748 | 545 | 5 193 | 73 996 |
| **12** | P | -23 389 | 8 157 | -31 547 | -2 862 | 5 111 | -9 878 | 1 905 | 1 730 | 221 | 16 718 | 7 582 |
| **13** | P | -31 976 | - | -31 976 | 2 870 | 7 593 | -6 809 | 2 086 | 4 614 | 201 | 1 792 | 22 499 |
| **13** *Jul* | P | -37 995 | 5 624 | -43 620 | -2 552 | 6 953 | -11 199 | 1 695 | 2 768 | 112 | 14 792 | 22 875 |
| *Aug* | P | -28 052 | - | -28 052 | -4 042 | 5 769 | -11 256 | 1 445 | 2 120 | 116 | 9 244 | 20 614 |
| *Sep* | P | -31 194 | - | -31 194 | -3 025 | 6 168 | -10 936 | 1 744 | 2 214 | 120 | 14 772 | 17 112 |
| *Oct* | P | -30 175 | - | -30 175 | 2 683 | 7 635 | -7 057 | 2 105 | 1 984 | 116 | 12 283 | 13 110 |
| *Nov* | P | -29 404 | - | -29 404 | 1 172 | 6 417 | -7 028 | 1 783 | 2 117 | 189 | 8 714 | 17 213 |
| *Dec* | P | -31 976 | - | -31 976 | 2 870 | 7 593 | -6 809 | 2 086 | 4 614 | 201 | 1 792 | 22 499 |
| **14** *Jan* | P | -29 083 | - | -29 083 | 3 780 | 8 673 | -6 592 | 1 699 | 2 493 | 50 | 3 531 | 19 230 |
| *Feb* | P | -23 519 | - | -23 519 | 1 832 | 7 271 | -6 934 | 1 495 | 2 550 | 59 | 5 503 | 13 576 |
| *Mar* | P | -35 590 | - | -35 590 | 3 336 | 8 070 | -6 665 | 1 931 | 3 323 | 82 | 5 457 | 23 393 |
| *Apr* | P | -33 603 | - | -33 603 | 1 851 | 6 668 | -6 759 | 1 942 | 2 873 | 49 | 666 | 28 164 |
| *May* | P | -37 394 | - | -37 394 | 3 195 | 7 666 | -6 464 | 1 992 | 2 677 | 55 | 5 951 | 25 516 |
| *Jun* | P | -32 329 | -137 | -32 191 | 1 416 | 7 305 | -7 929 | 2 039 | 3 296 | 41 | 7 680 | 19 895 |
| *Jul* | P | -40 684 | -4 | -40 680 | 4 640 | 9 763 | -7 007 | 1 884 | 2 286 | 55 | 1 009 | 32 694 |
| *Aug* | P | -40 445 | - | -40 445 | 2 699 | 7 901 | -6 851 | 1 649 | 1 888 | 35 | -511 | 36 334 |
| *Sep* | P | -50 734 | - | -50 734 | 1 709 | 7 119 | -6 929 | 1 519 | 1 189 | 62 | 3 845 | 43 930 |
| *Oct* | P | -63 583 | - | -63 583 | 1 187 | 6 793 | -7 201 | 1 595 | 1 733 | 62 | 3 391 | 57 209 |
| *Nov* | P | -69 769 | - | -69 769 | 624 | 5 621 | -6 900 | 1 903 | 2 028 | 116 | 7 259 | 59 742 |
| *Dec* | P | -67 190 | - | -67 190 | 1 693 | 6 123 | -6 113 | 1 683 | 5 377 | 158 | 7 569 | 52 392 |
| **15** *Jan* | P | -55 275 | - | -55 275 | -543 | 5 602 | -7 919 | 1 773 | 1 239 | 91 | 10 071 | 44 417 |
| *Feb* | P | -66 046 | - | -66 046 | -383 | 4 351 | -6 057 | 1 323 | 1 486 | 111 | 1 392 | 63 440 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.9 Treasury bills
### Turnover

*EUR millions*

| | Whole market | | | | | | Between account holders | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 3 091 844 | 197 502 | 5 087 | 2 107 507 | 780 623 | 1 125 | 862 448 | 81 441 | 2 060 | - | 777 823 | 1 125 |
| **10** | 3 319 700 | 420 292 | 10 249 | 1 594 756 | 1 291 687 | 2 716 | 1 362 121 | 88 218 | 45 | - | 1 271 289 | 2 569 |
| **11** | 3 692 347 | 876 841 | 24 004 | 1 213 816 | 1 571 021 | 6 665 | 1 651 528 | 138 749 | 3 476 | - | 1 502 638 | 6 665 |
| **12** | 2 954 645 | 815 335 | 16 281 | 682 733 | 1 436 523 | 3 773 | 1 597 312 | 180 854 | 1 913 | - | 1 410 772 | 3 773 |
| **13** | 2 781 259 | 891 504 | 19 518 | 553 084 | 1 307 410 | 9 745 | 1 522 409 | 239 107 | 4 733 | - | 1 269 061 | 9 507 |
| **14** | 2 065 348 | 719 427 | 24 702 | 553 603 | 767 358 | 257 | 1 032 591 | 278 152 | 5 364 | - | 748 818 | 257 |
| **13** *Aug* | 249 964 | 60 782 | 624 | 46 912 | 137 085 | 4 561 | 153 176 | 13 541 | 125 | - | 134 949 | 4 561 |
| *Sep* | 267 468 | 67 582 | 1 001 | 45 158 | 149 164 | 4 564 | 172 351 | 21 570 | 171 | - | 146 047 | 4 564 |
| *Oct* | 247 298 | 73 120 | 816 | 51 517 | 121 741 | 103 | 140 571 | 23 769 | 385 | - | 116 313 | 103 |
| *Nov* | 201 226 | 61 606 | 271 | 45 591 | 93 758 | - | 111 904 | 21 958 | 171 | - | 89 775 | - |
| *Dec* | 190 805 | 74 321 | 1 232 | 37 243 | 78 009 | - | 99 544 | 25 876 | 763 | - | 72 905 | - |
| **14** *Jan* | 226 342 | 77 791 | 2 371 | 48 857 | 97 323 | - | 125 077 | 30 999 | 433 | - | 93 644 | - |
| *Feb* | 209 200 | 76 285 | 670 | 47 675 | 84 520 | 50 | 118 357 | 34 910 | 260 | - | 83 138 | 50 |
| *Mar* | 183 648 | 59 289 | 771 | 53 093 | 70 495 | - | 92 378 | 22 654 | 222 | - | 69 502 | - |
| *Apr* | 193 688 | 61 562 | 620 | 66 750 | 64 757 | - | 86 880 | 22 612 | 464 | - | 63 805 | - |
| *May* | 198 064 | 70 166 | 2 492 | 63 045 | 62 361 | - | 83 991 | 23 538 | 977 | - | 59 476 | - |
| *Jun* | 145 205 | 57 757 | 1 483 | 31 152 | 54 792 | 20 | 80 155 | 26 034 | 291 | - | 53 811 | 20 |
| *Jul* | 148 211 | 51 036 | 1 176 | 35 078 | 60 833 | 88 | 81 376 | 20 950 | 133 | - | 60 204 | 88 |
| *Aug* | 114 386 | 37 906 | 1 368 | 27 753 | 47 359 | - | 61 771 | 14 907 | 154 | - | 46 711 | - |
| *Sep* | 158 926 | 50 295 | 3 090 | 46 201 | 59 340 | - | 76 136 | 19 238 | 366 | - | 56 532 | - |
| *Oct* | 181 665 | 68 976 | 5 257 | 44 725 | 62 707 | - | 86 834 | 25 718 | 475 | - | 60 641 | - |
| *Nov* | 156 105 | 54 617 | 4 657 | 45 721 | 51 109 | - | 70 124 | 19 171 | 1 153 | - | 49 799 | - |
| *Dec* | 149 910 | 53 747 | 749 | 43 552 | 51 762 | 100 | 69 512 | 17 422 | 436 | - | 51 553 | 100 |
| **15** *Jan* | 145 343 | 54 057 | 947 | 42 615 | 47 723 | - | 67 826 | 19 955 | 474 | - | 47 397 | - |
| *Feb* | 155 605 | 52 948 | 753 | 57 107 | 44 777 | 20 | 68 057 | 23 694 | 450 | - | 43 894 | 20 |
| *Mar* | 173 651 | 52 213 | 205 | 72 709 | 48 425 | 100 | 72 111 | 23 417 | 204 | - | 48 389 | 100 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.10 Treasury bills
### Outright spot transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | Interest rates | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | Whole market | | | | | | Between account holders | | | | | |
| | Up to 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Up to 3 months | 3 - 6 months | 6 months | 6 - 12 months | 12 months | Over 12 months | Up to 3 months | 3 - 6 months | 6 months | 6 - 12 months | 12 months | Over 12 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 47 755 | 69 841 | 79 906 | - | 0.69 | 0.77 | 0.87 | 0.95 | 0.95 | - | 0.67 | 0.77 | 0.80 | 1.00 | 0.99 | - |
| **10** | 104 481 | 90 573 | 177 620 | 47 617 | 0.69 | 1.08 | 1.17 | 1.47 | 1.63 | 2.01 | 0.68 | 1.01 | 1.25 | 1.49 | 1.69 | 2.06 |
| **11** | 204 213 | 185 694 | 388 302 | 98 632 | 1.58 | 2.20 | 2.51 | 2.85 | 3.16 | 3.35 | 1.58 | 2.09 | 2.35 | 2.70 | 3.04 | 3.25 |
| **12** | 194 383 | 201 575 | 334 563 | 84 814 | 0.62 | 1.45 | 1.76 | 2.34 | 2.74 | 2.88 | 0.84 | 1.47 | 1.81 | 2.31 | 2.67 | 2.83 |
| **13** | 177 425 | 232 261 | 455 215 | 26 603 | 0.23 | 0.30 | 0.44 | 0.58 | 1.04 | 1.30 | 0.30 | 0.56 | 0.74 | 0.99 | 1.17 | 1.37 |
| **14** | 177 306 | 160 765 | 381 356 | - | 0.13 | 0.15 | 0.18 | 0.20 | 0.25 | - | 0.15 | 0.23 | 0.28 | 0.35 | 0.41 | - |
| **13** *Aug* | 12 747 | 17 672 | 30 363 | - | 0.18 | 0.39 | 0.42 | 0.42 | 1.25 | - | 0.22 | 0.44 | 0.83 | 1.08 | 1.24 | - |
| *Sep* | 10 957 | 20 596 | 36 029 | - | 0.17 | 0.26 | 0.65 | 0.45 | 1.27 | - | 0.24 | 0.66 | 0.93 | 1.12 | 1.23 | - |
| *Oct* | 12 614 | 24 090 | 36 415 | - | 0.12 | 0.20 | 0.32 | 0.35 | 0.52 | - | 0.13 | 0.50 | 0.68 | 0.81 | 0.87 | - |
| *Nov* | 11 511 | 21 982 | 28 113 | - | 0.18 | 0.24 | 0.21 | 0.30 | 0.45 | - | 0.29 | 0.47 | 0.52 | 0.62 | 0.71 | - |
| *Dec* | 22 640 | 23 489 | 28 193 | - | 0.33 | 0.35 | 0.34 | 0.39 | 0.69 | - | 0.51 | 0.63 | 0.74 | 0.85 | 0.89 | - |
| **14** *Jan* | 23 703 | 21 263 | 32 826 | - | 0.24 | 0.33 | 0.30 | 0.37 | 0.45 | - | 0.31 | 0.47 | 0.53 | 0.66 | 0.73 | - |
| *Feb* | 22 206 | 18 661 | 35 418 | - | 0.21 | 0.24 | 0.38 | 0.30 | 0.43 | - | 0.25 | 0.36 | 0.43 | 0.54 | 0.62 | - |
| *Mar* | 16 219 | 15 492 | 27 579 | - | 0.17 | 0.19 | 0.14 | 0.23 | 0.26 | - | 0.23 | 0.33 | 0.41 | 0.48 | 0.56 | - |
| *Apr* | 17 014 | 16 265 | 28 282 | - | 0.24 | 0.22 | 0.31 | 0.31 | 0.30 | - | 0.33 | 0.40 | 0.41 | 0.49 | 0.56 | - |
| *May* | 14 836 | 15 230 | 40 099 | - | 0.18 | 0.23 | 0.22 | 0.33 | 0.45 | - | 0.23 | 0.34 | 0.36 | 0.49 | 0.59 | - |
| *Jun* | 12 487 | 11 998 | 33 272 | - | 0.13 | 0.12 | 0.08 | 0.18 | 0.13 | - | 0.13 | 0.18 | 0.19 | 0.32 | 0.37 | - |
| *Jul* | 10 230 | 8 962 | 31 844 | - | 0.11 | 0.09 | 0.08 | 0.13 | 0.17 | - | 0.09 | 0.12 | 0.16 | 0.19 | 0.24 | - |
| *Aug* | 10 035 | 9 206 | 18 665 | - | 0.06 | 0.04 | 0.09 | 0.06 | 0.11 | - | 0.03 | 0.06 | 0.08 | 0.11 | 0.16 | - |
| *Sep* | 11 747 | 11 037 | 27 512 | - | 0.04 | 0.08 | 0.07 | 0.10 | 0.11 | - | 0.04 | 0.08 | 0.09 | 0.14 | 0.18 | - |
| *Oct* | 17 169 | 13 450 | 38 357 | - | 0.06 | 0.11 | 0.15 | 0.16 | 0.17 | - | 0.05 | 0.14 | 0.17 | 0.27 | 0.30 | - |
| *Nov* | 11 074 | 10 394 | 33 149 | - | 0.06 | 0.08 | 0.17 | 0.11 | 0.17 | - | -0.00 | 0.15 | 0.24 | 0.27 | 0.31 | - |
| *Dec* | 10 588 | 8 807 | 34 353 | - | 0.08 | 0.12 | 0.22 | 0.13 | 0.20 | - | 0.10 | 0.20 | 0.27 | 0.31 | 0.35 | - |
| **15** *Jan* | 9 382 | 13 157 | 31 518 | - | 0.03 | 0.04 | 0.05 | 0.07 | 0.13 | - | -0.02 | 0.06 | 0.12 | 0.14 | 0.19 | - |
| *Feb* | 9 163 | 13 668 | 30 117 | - | 0.02 | 0.04 | 0.06 | 0.06 | 0.07 | - | 0.01 | 0.05 | 0.09 | 0.12 | 0.15 | - |
| *Mar* | 12 250 | 10 331 | 29 632 | - | 0.01 | 0.02 | 0.02 | 0.02 | 0.04 | - | -0.01 | 0.02 | 0.05 | 0.05 | 0.06 | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.11 Treasury bills
### Spot sell/buy-back transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 677 290 | 97 669 | 2 904 | 2 298 | 463 | - | 0.62 | 0.59 | 0.58 | 0.63 | 0.65 | 0.62 | 0.59 | 0.58 | 0.63 | 0.65 |
| **10** | 1 147 826 | 138 977 | 2 143 | 1 880 | 861 | 1 | 0.41 | 0.40 | 0.49 | 0.56 | 0.59 | 0.41 | 0.40 | 0.49 | 0.56 | 0.59 |
| **11** | 1 385 024 | 154 686 | 17 431 | 2 263 | 7 636 | 3 982 | 0.89 | 0.97 | 1.17 | 1.19 | 1.18 | 0.89 | 0.97 | 1.15 | 1.19 | 1.18 |
| **12** | 1 285 656 | 138 672 | 5 088 | 5 288 | 1 819 | - | 0.19 | 0.32 | 0.37 | 0.42 | 0.46 | 0.19 | 0.32 | 0.37 | 0.43 | 0.46 |
| **13** | 1 218 606 | 82 712 | 6 091 | 1 | - | - | 0.08 | 0.14 | 0.34 | 0.34 | - | 0.08 | 0.15 | 0.34 | 0.35 | - |
| **14** | 690 709 | 75 462 | 1 188 | - | - | - | 0.08 | 0.07 | 0.12 | 0.14 | - | 0.08 | 0.07 | 0.12 | 0.14 | - |
| **13** *Aug* | 128 718 | 7 966 | 401 | - | - | - | 0.06 | 0.13 | 0.23 | - | - | 0.06 | 0.13 | 0.23 | - | - |
| *Sep* | 140 918 | 8 141 | 104 | 1 | - | - | 0.05 | 0.05 | 0.29 | - | - | 0.05 | 0.05 | 0.29 | - | - |
| *Oct* | 114 206 | 6 687 | 848 | - | - | - | 0.07 | 0.09 | 0.55 | 0.43 | - | 0.07 | 0.09 | 0.55 | 0.43 | - |
| *Nov* | 89 807 | 3 751 | 200 | - | - | - | 0.10 | 0.18 | - | - | - | 0.10 | 0.21 | - | - | - |
| *Dec* | 72 113 | 5 596 | 300 | - | - | - | 0.14 | 0.11 | 0.58 | 0.20 | - | 0.14 | 0.11 | 0.58 | 0.20 | - |
| **14** *Jan* | 85 406 | 11 767 | 150 | - | - | - | 0.15 | 0.12 | 0.18 | - | - | 0.15 | 0.12 | 0.18 | - | - |
| *Feb* | 75 205 | 9 315 | 0 | - | - | - | 0.18 | 0.14 | 0.19 | - | - | 0.18 | 0.13 | 0.19 | - | - |
| *Mar* | 60 690 | 9 703 | 101 | - | - | - | 0.20 | 0.18 | 0.17 | 0.20 | - | 0.20 | 0.20 | 0.17 | 0.20 | - |
| *Apr* | 56 691 | 8 051 | 15 | - | - | - | 0.24 | 0.21 | 0.36 | - | - | 0.24 | 0.21 | 0.36 | - | - |
| *May* | 58 093 | 4 090 | 178 | - | - | - | 0.24 | 0.13 | 0.15 | - | - | 0.24 | 0.16 | 0.15 | - | - |
| *Jun* | 50 312 | 4 293 | 188 | - | - | - | 0.06 | 0.11 | 0.07 | 0.08 | - | 0.06 | 0.11 | 0.07 | 0.08 | - |
| *Jul* | 54 141 | 6 692 | - | - | - | - | 0.03 | -0.00 | 0.08 | - | - | 0.03 | -0.00 | 0.08 | - | - |
| *Aug* | 43 147 | 4 112 | 100 | - | - | - | -0.02 | 0.03 | 0.05 | - | - | -0.02 | 0.03 | 0.05 | - | - |
| *Sep* | 53 599 | 5 740 | - | - | - | - | -0.00 | -0.03 | 0.03 | - | - | 0.00 | -0.00 | 0.03 | - | - |
| *Oct* | 58 043 | 4 497 | 167 | - | - | - | -0.01 | -0.01 | 0.06 | - | - | -0.01 | 0.00 | 0.06 | - | - |
| *Nov* | 47 756 | 3 117 | 236 | - | - | - | -0.01 | -0.02 | -0.03 | - | - | -0.01 | -0.02 | -0.03 | - | - |
| *Dec* | 47 626 | 4 085 | 52 | - | - | - | -0.04 | -0.05 | 0.10 | - | - | -0.03 | -0.05 | 0.10 | - | - |
| **15** *Jan* | 44 256 | 3 414 | - | - | 54 | - | -0.06 | -0.08 | 0.01 | - | - | -0.06 | -0.08 | 0.01 | - | - |
| *Feb* | 42 430 | 1 685 | 661 | - | - | - | -0.02 | 0.00 | 0.05 | 0.05 | - | -0.02 | -0.01 | 0.05 | 0.05 | - |
| *Mar* | 45 577 | 2 848 | 0 | - | - | - | -0.06 | -0.01 | 0.01 | - | - | -0.06 | -0.01 | 0.01 | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.12 Treasury bills
### Repurchase agreements
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 1 938 564 | 157 095 | 7 676 | 3 631 | 540 | - | 0.60 | 0.57 | 0.59 | 0.75 | 0.79 | - | - | - | - | - |
| **10** | 1 459 209 | 128 646 | 3 331 | 2 332 | 1 134 | 104 | 0.41 | 0.43 | 0.53 | 0.77 | 1.21 | - | - | - | - | - |
| **11** | 1 109 877 | 100 581 | 2 218 | 476 | 620 | 43 | 0.94 | 0.96 | 1.08 | 1.20 | 1.80 | - | - | - | - | - |
| **12** | 634 696 | 45 946 | 1 194 | 461 | 417 | 19 | 0.20 | 0.28 | 0.39 | 0.80 | 1.45 | - | - | - | - | - |
| **13** | 526 944 | 25 247 | 752 | 67 | 61 | 13 | 0.08 | 0.20 | 0.38 | 0.54 | 0.55 | - | - | - | - | - |
| **14** | 537 340 | 15 840 | 379 | 10 | 35 | - | 0.11 | 0.14 | 0.17 | 0.48 | 0.27 | - | - | - | - | - |
| **13** *Aug* | 43 653 | 3 241 | 17 | 1 | 0 | - | 0.06 | 0.11 | 0.36 | 0.50 | 0.10 | - | - | - | - | - |
| *Sep* | 43 913 | 1 220 | 24 | 1 | 0 | - | 0.05 | 0.11 | 0.49 | 0.75 | 0.46 | - | - | - | - | - |
| *Oct* | 48 326 | 3 164 | 21 | 4 | 3 | - | 0.07 | 0.09 | 0.44 | 0.45 | 0.39 | - | - | - | - | - |
| *Nov* | 44 896 | 669 | 18 | 8 | 0 | - | 0.11 | 0.17 | 0.24 | 0.57 | 0.55 | - | - | - | - | - |
| *Dec* | 34 859 | 2 363 | 15 | 3 | 4 | - | 0.15 | 0.21 | 0.53 | 0.66 | 0.45 | - | - | - | - | - |
| **14** *Jan* | 46 928 | 1 747 | 179 | 0 | 2 | - | 0.15 | 0.21 | 0.24 | 0.20 | 0.52 | - | - | - | - | - |
| *Feb* | 47 189 | 476 | 10 | 0 | 0 | - | 0.19 | 0.25 | 0.19 | 0.52 | - | - | - | - | - | - |
| *Mar* | 52 555 | 518 | 18 | 1 | 0 | - | 0.21 | 0.22 | 0.23 | 0.39 | 0.21 | - | - | - | - | - |
| *Apr* | 62 624 | 4 092 | 31 | 2 | 0 | - | 0.26 | 0.26 | 0.27 | 0.51 | 0.36 | - | - | - | - | - |
| *May* | 61 539 | 1 477 | 23 | 1 | 6 | - | 0.24 | 0.25 | 0.27 | 0.49 | 0.33 | - | - | - | - | - |
| *Jun* | 30 195 | 925 | 10 | 2 | 20 | - | 0.07 | 0.08 | 0.23 | 0.57 | 0.15 | - | - | - | - | - |
| *Jul* | 34 109 | 879 | 89 | 1 | 0 | - | 0.03 | 0.05 | 0.12 | 0.41 | 0.20 | - | - | - | - | - |
| *Aug* | 26 718 | 1 029 | 6 | 0 | 0 | - | 0.02 | 0.05 | 0.07 | 0.55 | 0.07 | - | - | - | - | - |
| *Sep* | 45 411 | 785 | 3 | 1 | 0 | - | 0.01 | 0.02 | 0.05 | 0.59 | 0.02 | - | - | - | - | - |
| *Oct* | 44 155 | 564 | 4 | 0 | 2 | - | 0.01 | 0.02 | 0.18 | 0.40 | 0.37 | - | - | - | - | - |
| *Nov* | 45 062 | 657 | 2 | 1 | 1 | - | 0.09 | 0.04 | 0.06 | 0.56 | 0.62 | - | - | - | - | - |
| *Dec* | 40 855 | 2 691 | 3 | 0 | 2 | - | 0.06 | 0.21 | 0.11 | 0.62 | 0.14 | - | - | - | - | - |
| **15** *Jan* | 40 522 | 2 030 | 62 | 0 | 1 | - | 0.02 | 0.02 | 0.04 | 0.15 | 0.17 | - | - | - | - | - |
| *Feb* | 56 721 | 377 | 3 | 2 | 4 | - | 0.01 | 0.03 | 0.04 | 0.40 | 0.02 | - | - | - | - | - |
| *Mar* | 70 782 | 1 883 | 41 | 0 | 3 | - | 0.03 | 0.02 | 0.02 | 0.54 | 0.43 | - | - | - | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.13 Unstripped State bonds
### Turnover

*EUR millions*

| | Whole market | | | | | | Between account holders | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 14 959 220 | 2 250 988 | 137 327 | 6 098 191 | 6 452 021 | 20 693 | 6 514 750 | 549 774 | 5 048 | - | 5 939 748 | 20 179 |
| **10** | 14 969 687 | 4 178 095 | 135 317 | 3 967 325 | 6 628 567 | 60 383 | 7 056 407 | 867 166 | 6 935 | - | 6 125 074 | 57 600 |
| **11** | 16 286 745 | 6 034 597 | 176 136 | 2 740 862 | 7 286 806 | 48 343 | 7 494 864 | 807 646 | 10 925 | - | 6 629 648 | 46 646 |
| **12** | 11 049 008 | 3 907 739 | 131 860 | 1 922 506 | 5 048 414 | 38 489 | 5 443 583 | 657 874 | 10 478 | - | 4 738 052 | 37 179 |
| **13** | 11 868 507 | 4 165 781 | 220 156 | 1 888 763 | 5 466 871 | 126 936 | 6 455 611 | 1 041 976 | 29 375 | - | 5 258 831 | 125 429 |
| **14** | 14 754 949 | 5 547 876 | 347 250 | 2 496 342 | 6 270 703 | 92 779 | 7 117 491 | 1 099 931 | 51 462 | - | 5 873 964 | 92 134 |
| **13** *Aug* | 882 790 | 267 172 | 15 411 | 160 638 | 434 645 | 4 923 | 482 093 | 58 207 | 945 | - | 418 025 | 4 916 |
| *Sep* | 930 556 | 308 164 | 18 921 | 154 562 | 437 162 | 11 747 | 522 594 | 86 654 | 2 713 | - | 421 616 | 11 612 |
| *Oct* | 1 150 366 | 395 870 | 17 178 | 194 176 | 519 190 | 23 952 | 645 345 | 116 640 | 2 793 | - | 502 396 | 23 516 |
| *Nov* | 1 116 143 | 372 681 | 13 780 | 201 396 | 522 231 | 6 054 | 619 691 | 101 167 | 1 078 | - | 511 392 | 6 054 |
| *Dec* | 1 002 338 | 320 427 | 7 016 | 179 627 | 487 591 | 7 678 | 561 706 | 75 563 | 1 698 | - | 476 768 | 7 678 |
| **14** *Jan* | 1 426 761 | 536 600 | 20 908 | 218 850 | 642 513 | 7 890 | 774 596 | 143 567 | 1 559 | - | 621 795 | 7 676 |
| *Feb* | 1 269 905 | 468 182 | 23 497 | 220 482 | 552 564 | 5 179 | 655 653 | 115 724 | 926 | - | 533 910 | 5 093 |
| *Mar* | 1 239 335 | 454 031 | 28 473 | 220 645 | 524 537 | 11 649 | 611 035 | 94 848 | 2 511 | - | 502 028 | 11 649 |
| *Apr* | 1 143 539 | 430 872 | 20 594 | 190 306 | 499 447 | 2 321 | 571 246 | 94 239 | 2 054 | - | 472 656 | 2 296 |
| *May* | 1 218 617 | 484 614 | 26 707 | 198 366 | 507 412 | 1 518 | 562 595 | 87 948 | 2 607 | - | 470 522 | 1 518 |
| *Jun* | 1 309 666 | 473 850 | 46 047 | 220 371 | 547 513 | 21 885 | 640 689 | 89 454 | 18 400 | - | 511 023 | 21 811 |
| *Jul* | 1 486 308 | 565 000 | 38 163 | 262 801 | 617 618 | 2 725 | 693 574 | 108 760 | 2 893 | - | 579 196 | 2 725 |
| *Aug* | 1 173 821 | 424 259 | 30 974 | 239 252 | 476 245 | 3 091 | 504 323 | 59 790 | 2 396 | - | 439 045 | 3 091 |
| *Sep* | 1 248 499 | 488 661 | 26 375 | 200 554 | 521 445 | 11 463 | 555 955 | 82 520 | 1 652 | - | 460 344 | 11 440 |
| *Oct* | 1 281 510 | 474 047 | 27 434 | 199 963 | 573 206 | 6 861 | 628 282 | 93 980 | 3 923 | - | 523 693 | 6 686 |
| *Nov* | 1 031 401 | 398 358 | 36 167 | 170 705 | 425 521 | 649 | 480 690 | 71 077 | 9 078 | - | 399 889 | 645 |
| *Dec* | 925 588 | 349 402 | 21 910 | 154 048 | 382 682 | 17 547 | 438 853 | 58 023 | 3 463 | - | 359 863 | 17 504 |
| **15** *Jan* | 1 069 037 | 513 666 | 35 041 | 125 592 | 389 421 | 5 318 | 470 947 | 104 813 | 3 381 | - | 357 435 | 5 318 |
| *Feb* | 1 019 052 | 504 684 | 34 238 | 129 850 | 348 022 | 2 257 | 417 730 | 91 443 | 2 586 | - | 321 443 | 2 257 |
| *Mar* | 1 012 145 | 503 761 | 20 330 | 124 006 | 349 087 | 14 962 | 414 687 | 83 182 | 2 518 | - | 314 040 | 14 946 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.14 Unstripped State bonds
### Outright spot transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | | | Whole market | | | | | Between account holders | | | | |
| | Up to 1 year | 1 - 2 years | 2 - 3 years | 3 - 4 years | 4 - 6 years | 6 - 10 years | 10 - 20 years | 20 - 30 years | 3 years | 5 years | 10 years | 15 years | 30 years | 3 years | 5 years | 10 years | 15 years | 30 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | 101 698 | 137 232 | 260 180 | 267 654 | 419 197 | 528 438 | 322 416 | 214 173 | 2.32 | 3.11 | 4.02 | 4.49 | 4.77 | 2.23 | 2.98 | 3.97 | 4.39 | 4.58 |
| **10** | 236 799 | 376 261 | 560 366 | 367 223 | 756 500 | 1 000 134 | 546 995 | 333 818 | 2.60 | 3.30 | 4.26 | 4.75 | 5.03 | 2.64 | 3.28 | 4.25 | 4.77 | 5.11 |
| **11** | 377 179 | 600 353 | 779 458 | 546 895 | 930 519 | 1 734 464 | 688 138 | 377 591 | 4.04 | 4.37 | 5.43 | 5.68 | 5.75 | 3.97 | 4.64 | 5.44 | 5.90 | 6.05 |
| **12** | 321 147 | 454 236 | 556 696 | 411 603 | 635 557 | 990 089 | 332 998 | 205 414 | 3.97 | 4.86 | 5.86 | 5.94 | 6.23 | 3.98 | 4.84 | 5.85 | 6.31 | 6.39 |
| **13** | 256 578 | 474 631 | 657 055 | 368 477 | 626 722 | 1 066 195 | 534 067 | 182 056 | 2.74 | 3.56 | 4.74 | 5.10 | 5.18 | 2.53 | 3.30 | 4.56 | 4.95 | 5.23 |
| **14** | 340 971 | 472 954 | 649 003 | 407 872 | 1 222 065 | 1 258 163 | 983 141 | 213 707 | 0.99 | 1.57 | 2.90 | 3.25 | 4.07 | 0.92 | 1.46 | 2.72 | 3.31 | 3.92 |
| **13** *Aug* | 14 963 | 26 331 | 30 977 | 14 627 | 48 164 | 70 651 | 50 779 | 10 681 | 2.92 | 3.56 | 4.52 | 4.92 | 5.09 | 2.53 | 3.36 | 4.51 | 4.90 | 5.09 |
| *Sep* | 14 609 | 29 692 | 54 246 | 25 918 | 55 224 | 61 898 | 56 326 | 10 252 | 2.57 | 3.57 | 4.42 | 4.92 | 5.07 | 2.45 | 3.20 | 4.42 | 4.86 | 5.07 |
| *Oct* | 19 964 | 25 414 | 49 324 | 28 544 | 73 389 | 99 036 | 68 524 | 31 675 | 2.03 | 3.30 | 4.34 | 4.82 | 5.08 | 2.10 | 2.99 | 4.22 | 4.73 | 5.07 |
| *Nov* | 18 899 | 46 263 | 46 413 | 24 834 | 86 341 | 98 840 | 32 994 | 18 097 | 1.92 | 2.84 | 4.18 | 4.61 | 4.97 | 1.90 | 2.62 | 4.11 | 4.62 | 5.05 |
| *Dec* | 22 288 | 47 129 | 54 243 | 23 503 | 58 448 | 74 456 | 29 232 | 11 128 | 1.96 | 2.97 | 4.23 | 4.97 | 4.98 | 1.98 | 2.68 | 4.14 | 4.65 | 5.03 |
| **14** *Jan* | 19 465 | 54 257 | 64 816 | 46 969 | 95 933 | 130 839 | 107 284 | 17 036 | 1.67 | 2.55 | 3.95 | 4.29 | 4.84 | 1.56 | 2.32 | 3.78 | 4.24 | 4.71 |
| *Feb* | 18 519 | 55 430 | 54 662 | 56 030 | 82 664 | 100 215 | 81 434 | 19 228 | 1.66 | 2.34 | 3.89 | 4.04 | 4.65 | 1.53 | 2.22 | 3.56 | 4.03 | 4.56 |
| *Mar* | 18 155 | 37 946 | 48 521 | 46 658 | 84 573 | 101 606 | 97 233 | 19 339 | 1.46 | 2.16 | 3.72 | 3.78 | 4.66 | 1.26 | 1.96 | 3.31 | 3.82 | 4.34 |
| *Apr* | 26 108 | 33 612 | 43 694 | 35 028 | 81 136 | 100 143 | 91 505 | 19 645 | 1.21 | 2.04 | 3.42 | 3.61 | 4.63 | 1.06 | 1.71 | 3.10 | 3.68 | 4.23 |
| *May* | 36 709 | 41 440 | 69 477 | 29 218 | 90 673 | 125 907 | 74 445 | 16 745 | 1.20 | 1.92 | 3.09 | 3.51 | 4.25 | 1.05 | 1.66 | 2.93 | 3.50 | 4.08 |
| *Jun* | 35 669 | 36 175 | 78 732 | 37 398 | 105 762 | 101 124 | 65 839 | 13 151 | 0.94 | 1.40 | 2.90 | 3.26 | 4.00 | 0.85 | 1.37 | 2.71 | 3.30 | 3.92 |
| *Jul* | 30 376 | 40 174 | 75 358 | 30 724 | 150 355 | 119 080 | 99 626 | 19 307 | 0.75 | 1.33 | 2.86 | 3.32 | 4.30 | 0.67 | 1.26 | 2.67 | 3.34 | 3.98 |
| *Aug* | 33 570 | 37 725 | 34 620 | 19 364 | 126 193 | 75 324 | 81 167 | 16 297 | 0.61 | 1.10 | 2.55 | 3.08 | 3.90 | 0.58 | 1.08 | 2.42 | 3.04 | 3.66 |
| *Sep* | 25 476 | 30 800 | 50 790 | 30 466 | 127 360 | 99 584 | 103 157 | 21 027 | 0.58 | 1.05 | 2.10 | 2.83 | 3.58 | 0.52 | 0.94 | 2.20 | 2.84 | 3.56 |
| *Oct* | 35 951 | 41 202 | 45 434 | 27 946 | 121 271 | 89 529 | 95 300 | 17 414 | 0.63 | 0.92 | 2.19 | 2.75 | 3.45 | 0.61 | 0.98 | 2.11 | 2.75 | 3.47 |
| *Nov* | 29 839 | 33 904 | 39 916 | 26 593 | 86 541 | 114 209 | 48 639 | 18 718 | 0.63 | 1.03 | 2.17 | 2.74 | 3.48 | 0.67 | 1.05 | 2.07 | 2.76 | 3.50 |
| *Dec* | 31 134 | 30 289 | 42 984 | 21 476 | 69 604 | 100 603 | 37 512 | 15 800 | 0.65 | 1.07 | 2.02 | 1.87 | 3.15 | 0.66 | 0.98 | 1.79 | 2.41 | 3.13 |
| **15** *Jan* | 41 674 | 34 792 | 54 882 | 23 309 | 114 262 | 140 182 | 82 461 | 22 102 | 0.54 | 1.02 | 1.67 | 2.11 | 2.83 | 0.53 | 0.83 | 1.54 | 2.11 | 2.77 |
| *Feb* | 31 858 | 45 023 | 64 384 | 21 925 | 105 757 | 135 587 | 77 604 | 22 547 | 0.48 | 0.87 | 1.56 | 1.88 | 2.52 | 0.44 | 0.79 | 1.51 | 1.86 | 2.50 |
| *Mar* | 31 808 | 37 054 | 43 196 | 20 608 | 109 088 | 124 827 | 117 311 | 19 869 | 0.36 | 0.69 | 1.13 | 1.46 | 2.19 | 0.25 | 0.54 | 1.23 | 1.71 | 2.09 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.15 Unstripped State bonds
### Spot sell/buy-back transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 5 636 474 | 740 135 | 54 073 | 15 212 | 6 025 | 102 | 0.61 | 0.61 | 0.63 | 0.67 | 0.74 | 0.61 | 0.61 | 0.63 | 0.67 | 0.73 |
| **10** | 5 654 693 | 885 793 | 70 140 | 13 452 | 4 489 | - | 0.39 | 0.49 | 0.56 | 0.72 | 0.80 | 0.39 | 0.50 | 0.57 | 0.74 | 0.83 |
| **11** | 6 217 405 | 843 509 | 199 119 | 18 485 | 5 897 | 2 392 | 0.87 | 1.01 | 1.15 | 1.35 | 1.79 | 0.87 | 1.03 | 1.17 | 1.35 | 1.78 |
| **12** | 4 218 743 | 729 470 | 94 008 | 5 916 | 225 | 51 | 0.18 | 0.37 | 0.41 | 0.58 | 0.57 | 0.18 | 0.37 | 0.41 | 0.56 | 0.68 |
| **13** | 4 509 846 | 818 114 | 128 785 | 9 997 | 123 | 7 | 0.08 | 0.20 | 0.33 | 0.44 | 0.40 | 0.08 | 0.20 | 0.34 | 0.45 | 0.56 |
| **14** | 5 147 894 | 991 051 | 108 751 | 20 088 | 2 774 | 143 | 0.09 | 0.13 | 0.14 | 0.19 | 0.32 | 0.09 | 0.13 | 0.14 | 0.23 | 0.32 |
| **13** *Aug* | 351 679 | 74 712 | 7 825 | 429 | - | - | 0.06 | 0.24 | 0.41 | 0.48 | 0.55 | 0.06 | 0.24 | 0.41 | 0.49 | 0.55 |
| *Sep* | 365 442 | 61 862 | 7 611 | 2 247 | - | - | 0.05 | 0.19 | 0.36 | 0.36 | 0.56 | 0.05 | 0.19 | 0.36 | 0.36 | 0.56 |
| *Oct* | 425 691 | 75 445 | 16 918 | 1 135 | - | - | 0.07 | 0.13 | 0.33 | 0.54 | 0.57 | 0.07 | 0.13 | 0.33 | 0.57 | 0.57 |
| *Nov* | 455 072 | 52 981 | 13 067 | 1 110 | 2 | - | 0.10 | 0.16 | 0.20 | 0.24 | - | 0.10 | 0.16 | 0.20 | 0.24 | - |
| *Dec* | 410 612 | 70 379 | 6 060 | 540 | - | - | 0.15 | 0.19 | 0.48 | 0.78 | - | 0.15 | 0.19 | 0.51 | 0.78 | - |
| **14** *Jan* | 509 618 | 113 010 | 17 453 | 2 432 | - | - | 0.15 | 0.19 | 0.20 | 0.37 | 0.33 | 0.15 | 0.19 | 0.20 | 0.37 | 0.38 |
| *Feb* | 462 336 | 84 420 | 3 429 | 1 738 | 641 | - | 0.18 | 0.26 | 0.24 | 0.23 | 0.33 | 0.18 | 0.26 | 0.24 | 0.22 | 0.33 |
| *Mar* | 452 495 | 60 963 | 8 726 | 1 134 | 1 219 | - | 0.20 | 0.21 | 0.25 | 0.23 | 0.68 | 0.20 | 0.22 | 0.25 | 0.26 | 0.68 |
| *Apr* | 417 779 | 65 546 | 13 515 | 2 236 | 371 | - | 0.26 | 0.31 | 0.25 | 0.49 | 0.35 | 0.26 | 0.32 | 0.25 | 0.49 | 0.35 |
| *May* | 437 529 | 60 124 | 9 203 | 256 | 200 | 100 | 0.27 | 0.28 | 0.30 | 0.36 | - | 0.27 | 0.30 | 0.30 | 0.36 | - |
| *Jun* | 464 820 | 76 336 | 5 442 | 831 | 40 | 43 | 0.08 | 0.10 | 0.15 | 0.17 | 0.29 | 0.08 | 0.10 | 0.14 | 0.17 | 0.29 |
| *Jul* | 510 710 | 88 956 | 16 386 | 1 566 | - | - | 0.04 | 0.08 | 0.06 | 0.10 | - | 0.04 | 0.08 | 0.06 | 0.10 | - |
| *Aug* | 385 352 | 82 058 | 7 463 | 1 373 | - | - | -0.02 | 0.05 | 0.06 | 0.19 | 0.33 | -0.02 | 0.06 | 0.06 | 0.19 | 0.33 |
| *Sep* | 427 226 | 86 890 | 4 995 | 2 123 | 211 | - | -0.01 | 0.01 | 0.01 | 0.08 | - | -0.01 | 0.02 | 0.01 | 0.08 | - |
| *Oct* | 454 756 | 102 239 | 12 446 | 3 765 | - | - | -0.01 | 0.01 | 0.03 | 0.08 | 0.17 | -0.01 | 0.01 | 0.03 | 0.06 | 0.17 |
| *Nov* | 340 856 | 77 189 | 5 613 | 1 770 | 93 | - | -0.01 | 0.04 | 0.05 | 0.12 | 0.17 | -0.01 | 0.05 | 0.05 | 0.12 | 0.17 |
| *Dec* | 284 418 | 93 319 | 4 080 | 865 | - | - | -0.04 | 0.01 | 0.13 | -0.09 | 0.20 | -0.03 | 0.02 | 0.14 | 0.30 | 0.20 |
| **15** *Jan* | 292 398 | 81 425 | 11 027 | 3 229 | 1 343 | - | -0.07 | -0.02 | 0.01 | 0.06 | - | -0.07 | -0.02 | 0.01 | 0.06 | - |
| *Feb* | 289 834 | 49 375 | 7 525 | 1 156 | 131 | - | -0.03 | 0.02 | 0.03 | 0.03 | - | -0.02 | 0.02 | 0.04 | 0.03 | - |
| *Mar* | 251 554 | 82 943 | 11 272 | 2 589 | 728 | - | -0.06 | -0.01 | -0.00 | 0.05 | -0.01 | -0.06 | -0.01 | 0.00 | 0.05 | -0.01 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.16 Unstripped State bonds
### Repurchase agreements
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 5 697 686 | 382 468 | 13 316 | 3 418 | 1 240 | 63 | 0.60 | 0.60 | 0.61 | 0.77 | 0.83 | - | - | - | - | - |
| **10** | 3 728 173 | 228 746 | 7 864 | 1 940 | 602 | - | 0.42 | 0.50 | 0.62 | 0.83 | 1.00 | - | - | - | - | - |
| **11** | 2 558 669 | 176 745 | 4 081 | 832 | 528 | 7 | 0.93 | 1.02 | 1.17 | 1.67 | 2.04 | - | - | - | - | - |
| **12** | 1 796 173 | 123 419 | 2 280 | 487 | 147 | - | 0.22 | 0.28 | 0.38 | 0.84 | 1.35 | - | - | - | - | - |
| **13** | 1 796 763 | 87 236 | 3 723 | 464 | 576 | - | 0.09 | 0.16 | 0.31 | 0.60 | 0.99 | - | - | - | - | - |
| **14** | 2 398 924 | 92 090 | 4 043 | 566 | 714 | 6 | 0.12 | 0.13 | 0.19 | 0.22 | 0.46 | - | - | - | - | - |
| **13** *Aug* | 150 990 | 9 549 | 83 | 13 | 3 | - | 0.08 | 0.15 | 0.31 | 0.51 | 0.70 | - | - | - | - | - |
| *Sep* | 149 035 | 5 153 | 300 | 22 | 52 | - | 0.07 | 0.12 | 0.34 | 0.90 | 1.37 | - | - | - | - | - |
| *Oct* | 181 892 | 11 768 | 429 | 41 | 46 | - | 0.08 | 0.13 | 0.30 | 0.39 | 0.71 | - | - | - | - | - |
| *Nov* | 197 472 | 3 703 | 166 | 18 | 36 | - | 0.11 | 0.13 | 0.24 | 0.72 | 0.68 | - | - | - | - | - |
| *Dec* | 167 482 | 11 642 | 394 | 18 | 91 | - | 0.15 | 0.18 | 0.51 | 0.79 | 1.13 | - | - | - | - | - |
| **14** *Jan* | 206 086 | 12 280 | 225 | 58 | 201 | - | 0.16 | 0.19 | 0.25 | 0.34 | 0.87 | - | - | - | - | - |
| *Feb* | 216 025 | 3 948 | 390 | 62 | 57 | - | 0.18 | 0.21 | 0.27 | 0.35 | 0.35 | - | - | - | - | - |
| *Mar* | 216 280 | 4 037 | 235 | 33 | 60 | - | 0.21 | 0.22 | 0.29 | 0.40 | 0.33 | - | - | - | - | - |
| *Apr* | 177 729 | 11 765 | 740 | 44 | 29 | - | 0.26 | 0.29 | 0.31 | 0.28 | 0.68 | - | - | - | - | - |
| *May* | 191 052 | 7 158 | 135 | 13 | 8 | - | 0.27 | 0.26 | 0.31 | 0.32 | 0.81 | - | - | - | - | - |
| *Jun* | 212 171 | 7 985 | 122 | 41 | 52 | - | 0.09 | 0.09 | 0.12 | 0.22 | 0.52 | - | - | - | - | - |
| *Jul* | 256 990 | 5 120 | 515 | 136 | 39 | - | 0.06 | 0.08 | 0.12 | 0.07 | 0.16 | - | - | - | - | - |
| *Aug* | 226 767 | 12 229 | 232 | 10 | 13 | - | 0.05 | 0.06 | 0.08 | 0.13 | 0.18 | - | - | - | - | - |
| *Sep* | 194 823 | 5 319 | 287 | 75 | 50 | - | 0.05 | 0.04 | 0.11 | 0.15 | 0.92 | - | - | - | - | - |
| *Oct* | 195 522 | 3 957 | 348 | 55 | 82 | - | 0.04 | 0.04 | 0.15 | 0.08 | 0.19 | - | - | - | - | - |
| *Nov* | 164 821 | 5 463 | 329 | 19 | 72 | 0 | 0.03 | 0.06 | 0.12 | 0.14 | 0.13 | - | - | - | - | - |
| *Dec* | 140 659 | 12 828 | 486 | 19 | 50 | 5 | 0.04 | 0.05 | 0.11 | 0.13 | 0.35 | - | - | - | - | - |
| **15** *Jan* | 117 527 | 7 718 | 222 | 92 | 32 | - | 0.06 | 0.06 | 0.07 | 0.06 | 0.09 | - | - | - | - | - |
| *Feb* | 124 619 | 3 905 | 1 043 | 263 | 19 | - | 0.04 | 0.04 | 0.10 | 0.12 | 0.10 | - | - | - | - | - |
| *Mar* | 118 630 | 4 655 | 601 | 43 | 77 | - | 0.04 | 0.03 | 0.04 | 0.09 | 0.18 | - | - | - | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.17 Unstripped State bonds
### Yield indices and supplementary statistics

*Base December 1987 = 100*

| | Return indices | | | Expected risk statistics | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Maturity | | Volatility | Semielasticities | |
| | Total return index | Price return index | Interest return index | Average remaining maturity | Duration | | Sensitivity | Convexity |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **08** | 643.51 | 136.64 | 470.96 | 7.30 | 5.40 | -6.14 | -5.21 | 0.582 |
| **09** | 674.29 | 136.52 | 493.92 | 7.12 | 5.18 | -5.81 | -5.00 | 0.561 |
| **10** | 647.73 | 124.72 | 519.33 | 7.69 | 5.31 | -5.24 | -5.04 | 0.573 |
| **11** | 684.35 | 125.17 | 546.75 | 7.49 | 5.13 | -5.07 | -4.87 | 0.568 |
| **12** | 751.05 | 130.10 | 577.29 | 9.42 | 6.44 | -6.55 | -6.13 | 0.748 |
| **13** | 846.27 | 139.68 | 605.85 | 11.43 | 7.92 | -8.79 | -7.59 | 0.976 |
| **13** *Aug* | 812.97 | 136.38 | 596.11 | 11.74 | 8.20 | -8.81 | -7.85 | 1.017 |
| *Sep* | 825.73 | 137.94 | 598.59 | 11.67 | 8.15 | -8.91 | -7.81 | 1.012 |
| *Oct* | 834.43 | 138.82 | 601.08 | 11.58 | 8.08 | -8.93 | -7.75 | 1.002 |
| *Nov* | 851.23 | 141.16 | 603.02 | 11.49 | 8.00 | -8.93 | -7.68 | 0.991 |
| *Dec* | 846.27 | 139.68 | 605.85 | 11.43 | 7.92 | -8.79 | -7.59 | 0.976 |
| **14** *Jan* | 868.29 | 143.11 | 606.74 | 11.41 | 8.12 | -9.18 | -7.80 | 1.012 |
| *Feb* | 895.01 | 146.77 | 609.81 | 11.39 | 8.14 | -9.61 | -7.85 | 1.028 |
| *Mar* | 915.39 | 149.57 | 612.00 | 11.36 | 8.14 | -9.89 | -7.87 | 1.035 |
| *Apr* | 930.73 | 151.55 | 614.16 | 11.32 | 8.12 | -10.09 | -7.86 | 1.037 |
| *May* | 939.91 | 152.48 | 616.41 | 11.24 | 8.05 | -10.13 | -7.80 | 1.029 |
| *Jun* | 957.58 | 154.85 | 618.40 | 11.23 | 8.05 | -10.40 | -7.82 | 1.035 |
| *Jul* | 966.59 | 155.73 | 620.69 | 11.40 | 8.35 | -10.64 | -8.11 | 1.081 |
| *Aug* | 1 011.90 | 162.53 | 622.58 | 11.47 | 8.46 | -11.41 | -8.25 | 1.113 |
| *Sep* | 1 009.59 | 161.53 | 625.03 | 11.37 | 8.35 | -11.23 | -8.14 | 1.093 |
| *Oct* | 1 007.66 | 160.60 | 627.42 | 11.27 | 8.25 | -11.07 | -8.04 | 1.075 |
| *Nov* | 1 020.75 | 162.18 | 629.39 | 11.28 | 8.26 | -11.32 | -8.06 | 1.081 |
| *Dec* | 1 037.86 | 164.29 | 631.73 | 11.30 | 8.30 | -11.85 | -8.13 | 1.098 |
| **15** *Jan* | 1 068.37 | 168.62 | 633.59 | 11.35 | 8.55 | -12.75 | -8.40 | 1.149 |
| *Feb* | 1 064.68 | 167.48 | 635.71 | 11.28 | 8.47 | -12.53 | -8.32 | 1.130 |
| *Mar* | 1 092.77 | 171.38 | 637.64 | 11.55 | 8.68 | -13.41 | -8.55 | 1.179 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.18 Principal and interest components of stripped State debt
### Turnover

*EUR millions*

| | Whole market | | | | | | Between account holders | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **11** | 316 997 | 46 462 | 5 538 | 252 348 | 11 614 | 1 035 | 19 560 | 5 171 | 1 912 | - | 11 447 | 1 031 |
| **12** | 369 689 | 24 545 | 783 | 337 036 | 3 523 | 3 802 | 12 509 | 5 312 | 3 | - | 3 392 | 3 802 |
| **13** | 414 868 | 28 046 | 968 | 379 660 | 1 064 | 5 131 | 12 915 | 6 645 | 87 | - | 1 052 | 5 131 |
| **14** | 393 700 | 50 492 | 1 786 | 339 182 | 740 | 1 500 | 9 690 | 6 937 | 567 | - | 686 | 1 500 |
| **13** *Aug* | 33 820 | 1 159 | 36 | 32 572 | 53 | - | 146 | 89 | 3 | - | 53 | - |
| *Sep* | 32 267 | 1 869 | 32 | 30 292 | 75 | - | 452 | 375 | 2 | - | 75 | - |
| *Oct* | 36 485 | 2 030 | 73 | 33 966 | 109 | 307 | 1 013 | 595 | 2 | - | 109 | 307 |
| *Nov* | 32 880 | 3 092 | 86 | 29 632 | 70 | - | 1 137 | 1 076 | 2 | - | 59 | - |
| *Dec* | 31 423 | 2 885 | 27 | 28 500 | 12 | - | 532 | 517 | 4 | - | 12 | - |
| **14** *Jan* | 35 227 | 4 612 | 6 | 30 289 | 320 | - | 1 823 | 1 499 | 4 | - | 320 | - |
| *Feb* | 30 192 | 1 939 | 68 | 28 175 | 11 | - | 428 | 416 | 2 | - | 11 | - |
| *Mar* | 29 745 | 2 727 | 3 | 26 542 | 105 | 368 | 900 | 476 | 2 | - | 54 | 368 |
| *Apr* | 24 609 | 2 424 | 13 | 22 113 | 58 | - | 523 | 464 | 2 | - | 58 | - |
| *May* | 34 082 | 5 099 | 234 | 28 732 | 18 | - | 518 | 503 | 1 | - | 14 | - |
| *Jun* | 35 978 | 2 588 | 121 | 32 862 | 42 | 365 | 902 | 492 | 4 | - | 42 | 365 |
| *Jul* | 47 834 | 9 128 | 334 | 38 367 | 5 | - | 1 038 | 849 | 184 | - | 5 | - |
| *Aug* | 34 192 | 3 340 | 180 | 30 656 | 16 | - | 164 | 148 | - | - | 16 | - |
| *Sep* | 38 094 | 5 659 | 387 | 31 642 | 34 | 372 | 1 458 | 728 | 324 | - | 34 | 372 |
| *Oct* | 22 996 | 4 774 | 367 | 17 799 | 56 | - | 598 | 502 | 39 | - | 56 | - |
| *Nov* | 31 631 | 4 385 | 28 | 27 178 | 39 | - | 354 | 309 | 6 | - | 39 | - |
| *Dec* | 29 120 | 3 816 | 46 | 24 826 | 36 | 395 | 982 | 551 | - | - | 36 | 395 |
| **15** *Jan* | 34 597 | 5 729 | 78 | 27 691 | 143 | 955 | 1 522 | 542 | 1 | - | 25 | 955 |
| *Feb* | 27 422 | 4 146 | 53 | 23 185 | 39 | - | 359 | 320 | - | - | 39 | - |
| *Mar* | 21 312 | 3 982 | - | 16 506 | 548 | 276 | 1 127 | 303 | - | - | 548 | 276 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.19 Principal and interest components of stripped State debt
### Outright spot transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | | | Whole market | | | | | Between account holders | | | | |
| | Up to 1 year | 1 - 2 years | 2 - 3 years | 3 - 4 years | 4 - 6 years | 6 - 10 years | 10 - 20 years | 20 - 30 years | 3 years | 5 years | 10 years | 15 years | 30 years | 3 years | 5 years | 10 years | 15 years | 30 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **11** | 2 111 | 4 723 | 1 902 | 2 114 | 3 520 | 5 379 | 7 017 | 19 695 | 3.96 | 4.78 | 5.60 | 6.15 | 6.04 | 3.92 | 4.75 | 5.51 | 6.15 | 6.13 |
| **12** | 1 393 | 1 226 | 1 131 | 1 327 | 3 165 | 3 885 | 5 209 | 7 209 | 4.06 | 4.96 | 6.19 | 6.58 | 6.42 | 3.86 | 5.02 | 6.11 | 6.38 | 6.64 |
| **13** | 1 801 | 1 602 | 1 032 | 1 225 | 4 074 | 2 897 | 4 604 | 10 810 | 2.69 | 3.34 | 4.94 | 5.32 | 5.54 | 2.71 | 3.35 | 4.63 | 5.14 | - |
| **14** | 4 199 | 3 916 | 3 636 | 3 491 | 9 405 | 8 241 | 4 599 | 13 005 | 0.91 | 1.46 | 2.95 | 3.63 | 3.56 | 0.99 | 1.54 | 3.13 | 3.72 | 3.60 |
| **13** *Aug* | 35 | 373 | 24 | 34 | 41 | 134 | 74 | 444 | 2.88 | 3.30 | 4.77 | 5.20 | 5.52 | 2.96 | 3.27 | - | 5.20 | - |
| *Sep* | 114 | 51 | 83 | 109 | 98 | 155 | 207 | 1 051 | 2.63 | 3.28 | 4.76 | 5.18 | - | 2.74 | 3.26 | - | 5.10 | - |
| *Oct* | 276 | 98 | 110 | 144 | 384 | 389 | 115 | 514 | 2.27 | 3.00 | 4.51 | 5.02 | - | 2.43 | 2.94 | - | - | - |
| *Nov* | 223 | 105 | 86 | 72 | 433 | 143 | 151 | 1 879 | 1.97 | 2.62 | 4.42 | 5.04 | - | 1.97 | 2.45 | 4.38 | 5.08 | - |
| *Dec* | 265 | 94 | 108 | 158 | 476 | 438 | 283 | 1 062 | 2.16 | 2.60 | 4.34 | 5.04 | - | 2.17 | - | 4.35 | 4.98 | - |
| **14** *Jan* | 263 | 90 | 219 | 126 | 993 | 966 | 277 | 1 679 | 1.64 | 2.36 | 3.95 | 4.68 | - | 1.62 | 2.30 | 4.01 | 4.79 | - |
| *Feb* | 105 | 88 | 78 | 127 | 313 | 341 | 208 | 679 | 1.60 | 2.43 | 3.91 | 4.26 | - | 1.58 | 2.45 | - | - | - |
| *Mar* | 178 | 187 | 112 | 138 | 374 | 331 | 168 | 1 241 | 1.29 | 2.14 | 3.48 | 4.07 | - | 1.23 | 2.12 | 3.43 | 4.10 | - |
| *Apr* | 237 | 168 | 180 | 109 | 602 | 250 | 281 | 596 | 1.17 | 1.93 | 3.26 | 4.05 | - | 1.10 | 1.86 | 3.33 | 4.06 | - |
| *May* | 297 | 322 | 324 | 245 | 1 244 | 1 104 | 691 | 873 | 0.82 | 1.75 | 3.18 | 3.87 | - | 1.11 | 1.70 | 3.23 | - | - |
| *Jun* | 348 | 251 | 74 | 220 | 500 | 309 | 118 | 769 | 0.68 | 1.41 | 2.93 | 3.68 | - | 0.92 | 1.40 | 2.76 | - | - |
| *Jul* | 872 | 1 001 | 534 | 705 | 1 713 | 2 324 | 164 | 1 815 | 0.75 | 1.40 | 2.83 | 3.66 | - | 0.83 | 1.50 | 2.85 | 3.54 | - |
| *Aug* | 340 | 172 | 326 | 461 | 528 | 265 | 380 | 867 | 0.70 | 0.92 | 2.78 | 3.36 | - | 0.72 | 1.15 | - | - | - |
| *Sep* | 321 | 356 | 301 | 671 | 1 059 | 700 | 706 | 1 545 | 0.70 | 0.85 | 2.50 | 3.10 | - | 0.68 | 0.89 | 2.28 | 3.18 | - |
| *Oct* | 670 | 539 | 420 | 277 | 657 | 585 | 377 | 1 250 | 0.51 | 0.83 | 2.28 | 3.08 | 3.72 | 0.76 | 1.02 | - | 3.23 | - |
| *Nov* | 374 | 551 | 452 | 201 | 936 | 461 | 654 | 757 | 0.54 | 0.83 | 2.42 | 3.11 | 3.77 | 0.69 | 1.13 | - | 3.12 | 3.77 |
| *Dec* | 196 | 192 | 616 | 212 | 486 | 606 | 576 | 933 | 0.55 | 0.75 | 1.99 | 2.72 | 3.19 | 0.70 | 1.01 | - | - | 3.44 |
| **15** *Jan* | 628 | 165 | 542 | 164 | 782 | 653 | 953 | 1 843 | 0.38 | 0.70 | 1.69 | 2.27 | 2.54 | 0.48 | 0.86 | - | 2.34 | 2.55 |
| *Feb* | 216 | 536 | 490 | 124 | 1 309 | 246 | 443 | 781 | 0.48 | 0.81 | 1.70 | 2.23 | - | 0.54 | 0.82 | - | 2.23 | - |
| *Mar* | 217 | 270 | 115 | 182 | 708 | 746 | 1 254 | 490 | 0.32 | 0.64 | 1.41 | - | 2.14 | 0.27 | 0.71 | - | - | 2.15 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.20 Principal and interest components of stripped State debt
### Spot sell/buy-back transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **11** | 3 798 | 3 838 | 3 668 | 14 | 6 | 290 | 0.81 | 0.67 | 1.08 | 1.45 | - | 0.78 | 0.67 | 1.08 | 1.45 | - |
| **12** | 418 | 1 486 | 1 183 | 68 | 32 | 337 | 0.11 | 0.19 | 0.92 | - | - | 0.11 | 0.19 | 0.92 | - | - |
| **13** | 320 | 694 | 45 | 0 | 0 | 4 | 0.04 | 0.14 | 1.04 | 0.73 | 1.05 | 0.04 | 0.14 | 1.04 | 0.73 | 1.05 |
| **14** | 249 | 174 | 316 | - | - | 2 | 0.07 | 0.03 | 0.22 | - | - | 0.07 | 0.03 | 0.07 | - | - |
| **13** *Aug* | 37 | 16 | 0 | - | - | 0 | 0.04 | 0.14 | - | - | - | 0.04 | 0.14 | - | - | - |
| *Sep* | 51 | 24 | - | - | 0 | - | 0.02 | 0.18 | 1.13 | - | - | 0.02 | 0.18 | 1.13 | - | - |
| *Oct* | 49 | 17 | 40 | - | 0 | 2 | 0.03 | 0.07 | - | 0.80 | - | 0.03 | 0.07 | - | 0.80 | - |
| *Nov* | 32 | 38 | - | - | - | - | 0.05 | 0.13 | - | - | - | 0.03 | 0.13 | - | - | - |
| *Dec* | 11 | 0 | - | - | - | - | 0.05 | - | - | - | - | 0.05 | - | - | - | - |
| **14** *Jan* | 10 | 2 | 308 | - | - | - | 0.07 | 0.05 | - | - | - | 0.07 | 0.05 | - | - | - |
| *Feb* | 10 | 0 | - | - | - | - | 0.08 | 0.10 | - | - | - | 0.08 | 0.10 | - | - | - |
| *Mar* | 18 | 87 | - | - | - | - | 0.12 | - | 0.36 | - | - | 0.12 | - | - | - | - |
| *Apr* | 19 | 36 | - | - | - | 2 | 0.15 | - | 0.07 | - | - | 0.15 | - | 0.07 | - | - |
| *May* | 18 | - | - | - | - | - | 0.15 | - | - | - | - | 0.15 | - | - | - | - |
| *Jun* | 41 | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Jul* | 5 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Aug* | 12 | 4 | - | - | - | - | -0.05 | 0.02 | - | - | - | -0.05 | 0.02 | - | - | - |
| *Sep* | 12 | 14 | 8 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| *Oct* | 40 | 16 | - | - | - | - | -0.01 | - | - | - | - | -0.01 | - | - | - | - |
| *Nov* | 27 | 12 | - | - | - | - | 0.12 | - | - | - | - | 0.12 | - | - | - | - |
| *Dec* | 35 | 1 | - | - | - | - | 0.10 | - | - | - | - | 0.10 | - | - | - | - |
| **15** *Jan* | 77 | 66 | - | - | - | - | -0.15 | - | - | - | - | -0.15 | - | - | - | - |
| *Feb* | 39 | - | - | - | - | - | -0.60 | - | - | - | - | -0.60 | - | - | - | - |
| *Mar* | 33 | 515 | - | - | - | - | 0.14 | 0.10 | - | - | - | 0.14 | 0.10 | - | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.21 Principal and interest components of stripped State debt
### Repurchase agreements
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **11** | 240 966 | 11 116 | 71 | 24 | 22 | 149 | 0.93 | 1.09 | 1.21 | 1.45 | 1.96 | - | - | - | - | - |
| **12** | 320 531 | 16 131 | 65 | 36 | 50 | 223 | 0.21 | 0.29 | 0.62 | 0.83 | 1.27 | - | - | - | - | - |
| **13** | 368 415 | 11 110 | 46 | 12 | 16 | 60 | 0.08 | 0.19 | 0.76 | 0.56 | 1.23 | - | - | - | - | - |
| **14** | 332 391 | 6 637 | 117 | 16 | 17 | 4 | 0.11 | 0.16 | 0.28 | 0.37 | 0.30 | - | - | - | - | - |
| **13** *Aug* | 30 829 | 1 733 | 3 | - | 7 | - | 0.05 | 0.26 | 0.80 | 0.50 | - | - | - | - | - | - |
| *Sep* | 30 170 | 119 | 1 | 0 | 1 | - | 0.04 | 0.16 | 0.78 | 0.49 | 0.74 | - | - | - | - | - |
| *Oct* | 32 348 | 1 614 | 1 | 2 | 1 | - | 0.07 | 0.16 | 0.49 | 0.49 | 1.48 | - | - | - | - | - |
| *Nov* | 29 535 | 85 | 4 | 7 | 0 | - | 0.10 | 0.12 | 0.51 | 0.44 | - | - | - | - | - | - |
| *Dec* | 26 963 | 1 529 | 9 | - | - | - | 0.14 | 0.18 | 0.37 | 0.35 | - | - | - | - | - | - |
| **14** *Jan* | 28 762 | 1 512 | 15 | - | 0 | - | 0.15 | 0.18 | 0.47 | 0.49 | - | - | - | - | - | - |
| *Feb* | 28 023 | 149 | 2 | 0 | - | - | 0.19 | 0.27 | 0.39 | 0.34 | - | - | - | - | - | - |
| *Mar* | 26 383 | 155 | 4 | - | - | - | 0.22 | 0.27 | 0.35 | 0.54 | - | - | - | - | - | - |
| *Apr* | 21 218 | 875 | 11 | 8 | - | 2 | 0.27 | 0.24 | 0.54 | 0.37 | 0.40 | - | - | - | - | - |
| *May* | 28 591 | 121 | 13 | 5 | - | 2 | 0.28 | 0.24 | 0.37 | 0.38 | - | - | - | - | - | - |
| *Jun* | 32 452 | 410 | 1 | - | - | - | 0.08 | 0.25 | 0.33 | 0.20 | - | - | - | - | - | - |
| *Jul* | 38 213 | 138 | 7 | 3 | 6 | - | 0.04 | 0.15 | 0.18 | - | 0.20 | - | - | - | - | - |
| *Aug* | 28 938 | 1 710 | 9 | - | - | - | 0.01 | 0.13 | 0.18 | 0.11 | - | - | - | - | - | - |
| *Sep* | 31 534 | 99 | 10 | - | - | - | 0.02 | 0.05 | 0.13 | - | - | - | - | - | - | - |
| *Oct* | 17 686 | 95 | 8 | - | 9 | - | 0.01 | 0.05 | 0.10 | - | - | - | - | - | - | - |
| *Nov* | 26 745 | 417 | 15 | - | - | - | 0.01 | 0.05 | 0.17 | 0.15 | - | - | - | - | - | - |
| *Dec* | 23 846 | 956 | 23 | - | 1 | - | 0.01 | 0.05 | 0.20 | 0.74 | - | - | - | - | - | - |
| **15** *Jan* | 26 511 | 1 171 | 8 | 0 | - | - | 0.01 | 0.06 | 0.28 | 0.81 | - | - | - | - | - | - |
| *Feb* | 23 079 | 97 | 8 | 0 | - | - | 0.01 | 0.05 | 0.17 | 0.27 | 0.49 | - | - | - | - | - |
| *Mar* | 16 302 | 188 | 7 | 2 | 6 | - | 0.03 | 0.05 | 0.22 | 0.76 | 0.49 | - | - | - | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.22 Unstripped State debt
### Turnover ratios

*(Turnover / Outstanding amounts) * 100*

| | Short-term State debt: Treasury bills | | | | | | | | Medium and long-term State debt: Unstripped State bonds | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Outright spot transactions | | Forward spot transactions | | Repurchase agreements | | Spot Sell/buy-back transactions | | Outright spot transactions | | Forward spot transactions | | Repurchase agreements | | Spot Sell/buy-back transactions | |
| | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 22.54 | 9.51 | 0.82 | 0.85 | 245.10 | - | 88.88 | 88.58 | 57.74 | 14.08 | 3.54 | 0.13 | 159.69 | - | 166.68 | 153.47 |
| **10** | 40.50 | 8.58 | 1.17 | 0.02 | 154.88 | - | 124.55 | 122.61 | 88.91 | 18.56 | 2.91 | 0.15 | 84.95 | - | 141.43 | 130.65 |
| **11** | 81.64 | 12.90 | 2.22 | 0.75 | 112.73 | - | 146.48 | 140.11 | 112.58 | 15.08 | 3.29 | 0.20 | 51.20 | - | 135.85 | 123.60 |
| **12** | 84.67 | 18.65 | 1.67 | 0.32 | 71.41 | - | 150.30 | 147.69 | 64.76 | 10.90 | 2.18 | 0.17 | 31.89 | - | 83.59 | 78.44 |
| **13** | 82.91 | 22.24 | 1.83 | 0.44 | 51.30 | - | 121.33 | 117.77 | 61.24 | 15.34 | 3.24 | 0.43 | 27.67 | - | 80.15 | 77.09 |
| **14** | 75.54 | 29.12 | 2.64 | 0.57 | 58.26 | - | 80.35 | 78.42 | 73.16 | 14.54 | 4.56 | 0.67 | 32.91 | - | 82.74 | 77.53 |
| **13** *Aug* | 67.91 | 15.13 | 0.70 | 0.14 | 52.41 | - | 153.16 | 150.77 | 46.46 | 10.12 | 2.68 | 0.16 | 27.94 | - | 75.59 | 72.70 |
| *Sep* | 74.28 | 23.71 | 1.10 | 0.19 | 49.63 | - | 163.94 | 160.51 | 52.84 | 14.86 | 3.24 | 0.47 | 26.50 | - | 74.96 | 72.30 |
| *Oct* | 79.70 | 25.91 | 0.89 | 0.42 | 56.15 | - | 132.70 | 126.78 | 68.51 | 20.19 | 2.97 | 0.48 | 33.60 | - | 89.85 | 86.94 |
| *Nov* | 68.57 | 24.44 | 0.30 | 0.19 | 50.75 | - | 104.36 | 99.93 | 63.53 | 17.25 | 2.35 | 0.18 | 34.33 | - | 89.02 | 87.17 |
| *Dec* | 83.34 | 29.02 | 1.38 | 0.86 | 41.76 | - | 87.48 | 81.76 | 54.11 | 12.76 | 1.18 | 0.29 | 30.33 | - | 82.34 | 80.51 |
| **14** *Jan* | 87.97 | 35.05 | 2.68 | 0.49 | 55.25 | - | 110.05 | 105.89 | 89.43 | 23.93 | 3.48 | 0.26 | 36.47 | - | 107.09 | 103.63 |
| *Feb* | 89.50 | 40.96 | 0.79 | 0.30 | 55.94 | - | 99.17 | 97.54 | 76.54 | 18.92 | 3.84 | 0.15 | 36.05 | - | 90.34 | 87.29 |
| *Mar* | 71.85 | 27.45 | 0.93 | 0.27 | 64.34 | - | 85.43 | 84.22 | 73.02 | 15.25 | 4.58 | 0.40 | 35.49 | - | 84.36 | 80.74 |
| *Apr* | 78.63 | 28.88 | 0.79 | 0.59 | 85.25 | - | 82.71 | 81.49 | 69.60 | 15.22 | 3.33 | 0.33 | 30.74 | - | 80.68 | 76.35 |
| *May* | 88.66 | 29.74 | 3.15 | 1.23 | 79.66 | - | 78.80 | 75.15 | 76.66 | 13.91 | 4.22 | 0.41 | 31.38 | - | 80.27 | 74.44 |
| *Jun* | 77.38 | 34.88 | 1.99 | 0.39 | 41.74 | - | 73.41 | 72.09 | 73.35 | 13.85 | 7.13 | 2.85 | 34.11 | - | 84.75 | 79.10 |
| *Jul* | 68.45 | 28.10 | 1.58 | 0.18 | 47.05 | - | 81.59 | 80.74 | 88.58 | 17.05 | 5.98 | 0.45 | 41.20 | - | 96.83 | 90.81 |
| *Aug* | 50.64 | 19.92 | 1.83 | 0.21 | 37.08 | - | 63.27 | 62.41 | 66.18 | 9.33 | 4.83 | 0.37 | 37.32 | - | 74.29 | 68.48 |
| *Sep* | 65.21 | 24.94 | 4.01 | 0.48 | 59.90 | - | 76.94 | 73.30 | 75.30 | 12.72 | 4.06 | 0.25 | 30.90 | - | 80.35 | 70.94 |
| *Oct* | 89.64 | 33.42 | 6.83 | 0.62 | 58.12 | - | 81.49 | 78.81 | 74.13 | 14.70 | 4.29 | 0.61 | 31.27 | - | 89.63 | 81.89 |
| *Nov* | 70.62 | 24.79 | 6.02 | 1.49 | 59.11 | - | 66.08 | 64.39 | 61.57 | 10.99 | 5.59 | 1.40 | 26.39 | - | 65.77 | 61.81 |
| *Dec* | 68.97 | 22.36 | 0.96 | 0.56 | 55.89 | - | 66.42 | 66.16 | 53.49 | 8.88 | 3.35 | 0.53 | 23.58 | - | 58.59 | 55.09 |
| **15** *Jan* | 68.15 | 25.16 | 1.19 | 0.60 | 53.73 | - | 60.16 | 59.75 | 76.39 | 15.59 | 5.21 | 0.50 | 18.68 | - | 57.91 | 53.16 |
| *Feb* | 67.51 | 30.21 | 0.96 | 0.57 | 72.81 | - | 57.09 | 55.96 | 76.42 | 13.85 | 5.18 | 0.39 | 19.66 | - | 52.70 | 48.67 |
| *Mar* | 67.51 | 30.28 | 0.26 | 0.26 | 94.01 | - | 62.61 | 62.56 | 75.38 | 12.45 | 3.04 | 0.38 | 18.56 | - | 52.24 | 46.99 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
## B) Stock exchanges

### 22.23 Shares. Capitalisation on the Bolsa de Madrid

*Sociedad Rectora de la Bolsa de Madrid* — *EUR million*

| | Resident corporations | | | | | | | | Non-resident corporations | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Oil and energy | Basic Materials, industry and construction | Consumer goods | Consumer services | Technology and telecommunications | Financial and real state services | | Total | of which |
| | | | | | | | Total | of which: Alternative equity market | | Latibex |
| | 1 = 2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | 567 989 | 129 535 | 54 282 | 40 398 | 23 826 | 92 395 | 227 553 | 26 364 | 510 330 | 415 402 |
| **10** | 494 798 | 112 875 | 45 821 | 47 832 | 25 249 | 86 939 | 176 082 | 27 421 | 573 389 | 438 001 |
| **11** | 442 034 | 95 475 | 40 216 | 55 063 | 20 883 | 68 687 | 161 710 | 24 260 | 521 321 | 406 499 |
| **12** | 459 336 | 85 491 | 36 445 | 87 112 | 22 840 | 56 945 | 170 503 | 24 356 | 484 930 | 352 262 |
| **13** | 595 395 | 107 404 | 47 279 | 98 901 | 41 336 | 71 184 | 229 292 | 28 341 | 444 798 | 273 046 |
| **14** | 638 472 | 111 382 | 51 011 | 96 981 | 47 555 | 72 822 | 258 721 | 32 560 | 392 773 | 224 277 |
| **13** *Sep* | 536 894 | 96 663 | 43 609 | 92 729 | 35 688 | 66 709 | 201 496 | 26 840 | 452 822 | 300 435 |
| *Oct* | 585 655 | 105 704 | 47 025 | 97 565 | 39 320 | 74 433 | 221 608 | 27 775 | 464 926 | 304 833 |
| *Nov* | 584 498 | 107 329 | 46 560 | 96 978 | 39 759 | 70 655 | 223 217 | 28 186 | 459 796 | 294 366 |
| *Dec* | 595 395 | 107 404 | 47 279 | 98 901 | 41 336 | 71 184 | 229 292 | 28 341 | 444 798 | 273 046 |
| **14** *Jan* | 597 854 | 105 165 | 49 210 | 94 516 | 42 572 | 69 114 | 237 276 | 28 864 | 418 354 | 252 939 |
| *Feb* | 613 061 | 111 578 | 51 747 | 91 288 | 42 974 | 69 008 | 246 466 | 29 397 | 415 443 | 246 279 |
| *Mar* | 630 783 | 118 460 | 53 927 | 93 793 | 42 394 | 70 634 | 251 574 | 29 586 | 426 033 | 258 664 |
| *Apr* | 637 962 | 120 935 | 54 798 | 92 701 | 41 133 | 72 678 | 255 718 | 29 887 | 431 123 | 262 924 |
| *May* | 660 951 | 124 997 | 58 614 | 92 220 | 41 789 | 74 696 | 268 634 | 30 810 | 441 723 | 266 691 |
| *Jun* | 671 106 | 128 199 | 59 892 | 96 171 | 42 186 | 74 774 | 269 885 | 31 196 | 446 678 | 275 494 |
| *Jul* | 661 737 | 128 510 | 56 978 | 91 902 | 42 691 | 71 917 | 269 740 | 31 535 | 463 100 | 296 861 |
| *Aug* | 664 604 | 128 904 | 56 071 | 93 192 | 43 144 | 70 745 | 272 546 | 31 884 | 490 083 | 321 646 |
| *Sep* | 669 681 | 133 152 | 54 433 | 90 832 | 43 159 | 72 139 | 275 967 | 31 968 | 490 908 | 290 897 |
| *Oct* | 635 097 | 115 085 | 51 983 | 92 554 | 44 208 | 70 302 | 260 965 | 31 605 | 447 236 | 269 923 |
| *Nov* | 658 044 | 117 684 | 50 852 | 96 813 | 46 340 | 75 479 | 270 876 | 32 528 | 423 729 | 244 337 |
| *Dec* | 638 472 | 111 382 | 51 011 | 96 981 | 47 555 | 72 822 | 258 721 | 32 560 | 392 773 | 224 277 |
| **15** *Jan* | 660 295 | 117 329 | 54 293 | 107 175 | 51 460 | 80 622 | 249 415 | 36 175 | 401 705 | 218 004 |
| *Feb* | 722 167 | 121 373 | 59 215 | 113 803 | 67 199 | 84 054 | 276 524 | 37 221 | 427 650 | 227 423 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
## B) Stock exchanges

### 22.24 Shares. Turnover.

*Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores* — *EUR million*

| | Total | Trading on the Stock Exchange Interconnection System | | | | | | Rest of trading | | | | | Memorandum item: public offerings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Turnover | | | | | | Total | Bolsa de Madrid | Bolsa de Barcelona | Bolsa de Bilbao | Bolsa de Valencia | |
| | | Total | Banks | Electricity | Cons-truction | Commu-nications | Rest | | | | | | |
| | 1 | 2=3 a 7 | 3 | 4 | 5 | 6 | 7 | 8= 9 a 12 | 9 | 10 | 11 | 12 | 13 |
| **09** | 898 195 | 897 187 | 368 613 | 128 162 | 26 556 | 208 076 | 165 780 | 1 008 | 912 | 87 | 1 | 8 | 7 189 |
| **10** | 1 038 259 | 1 037 283 | 463 005 | 94 111 | 33 120 | 253 550 | 193 498 | 975 | 788 | 181 | 4 | 3 | 39 |
| **11** | 926 265 | 925 330 | 337 426 | 90 109 | 35 024 | 211 433 | 251 339 | 935 | 725 | 210 | - | 0 | 3 872 |
| **12** | 696 262 | 695 752 | 284 446 | 78 071 | 24 996 | 111 282 | 196 956 | 510 | 416 | 94 | - | 0 | 1 |
| **13** | 698 744 | 698 261 | 285 469 | 82 762 | 32 236 | 106 512 | 191 283 | 482 | 361 | 121 | - | - | 242 |
| **14** | 884 349 | 883 869 | 343 688 | 110 054 | 43 849 | 114 198 | 271 080 | 480 | 360 | 120 | - | - | 202 |
| **14** *J-F* | 125 913 | 125 833 | 53 616 | 14 363 | 7 211 | 11 553 | 39 091 | 80 | 60 | 20 | - | - | - |
| **15** *J-F* | 174 833 | 174 833 | 70 432 | 21 273 | 9 428 | 15 455 | 58 166 | 80 | 60 | 20 | - | - | 14 |
| **13** *Nov* | 67 126 | 67 086 | 21 091 | 4 259 | 2 941 | 17 802 | 20 993 | 40 | 30 | 10 | - | - | - |
| *Dec* | 60 333 | 60 293 | 20 790 | 8 297 | 4 699 | 9 292 | 17 215 | 40 | 30 | 10 | - | - | - |
| **14** *Jan* | 74 939 | 74 899 | 31 595 | 9 848 | 3 691 | 6 672 | 23 094 | 40 | 30 | 10 | - | - | - |
| *Feb* | 50 973 | 50 933 | 22 021 | 4 515 | 3 519 | 4 881 | 15 997 | 40 | 30 | 10 | - | - | - |
| *Mar* | 64 726 | 64 686 | 25 127 | 7 823 | 3 786 | 8 043 | 18 908 | 40 | 30 | 10 | - | - | - |
| *Apr* | 78 741 | 78 701 | 28 153 | 8 163 | 3 572 | 15 788 | 23 026 | 40 | 30 | 10 | - | - | - |
| *May* | 72 282 | 72 242 | 20 229 | 7 104 | 3 164 | 15 194 | 26 551 | 40 | 30 | 10 | - | - | 2 |
| *Jun* | 75 549 | 75 509 | 23 218 | 10 826 | 3 826 | 8 021 | 29 619 | 40 | 30 | 10 | - | - | 93 |
| *Jul* | 90 178 | 90 138 | 44 299 | 12 346 | 3 542 | 5 720 | 24 232 | 40 | 30 | 10 | - | - | 0 |
| *Aug* | 44 238 | 44 198 | 17 453 | 4 408 | 2 677 | 4 072 | 15 587 | 40 | 30 | 10 | - | - | 0 |
| *Sep* | 62 114 | 62 074 | 25 607 | 6 262 | 2 854 | 9 974 | 17 377 | 40 | 30 | 10 | - | - | 24 |
| *Oct* | 95 633 | 95 593 | 45 624 | 8 751 | 3 691 | 8 935 | 28 592 | 40 | 30 | 10 | - | - | - |
| *Nov* | 94 176 | 94 136 | 30 965 | 15 497 | 5 221 | 16 234 | 26 218 | 40 | 30 | 10 | - | - | - |
| *Dec* | 80 799 | 80 759 | 29 398 | 14 511 | 4 306 | 10 665 | 21 880 | 40 | 30 | 10 | - | - | 83 |
| **15** *Jan* | 93 850 | 93 850 | 45 347 | 11 189 | 4 501 | 8 302 | 24 472 | 40 | 30 | 10 | - | - | 13 |
| *Feb* | 80 983 | 80 983 | 25 085 | 10 083 | 4 927 | 7 153 | 33 694 | 40 | 30 | 10 | - | - | 1 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
## B) Stock exchanges

**22.25 Share price index.**

*Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid*

| | Madrid Stock Exchange | | | | | | | | IBEX-35 Index |
|---|---|---|---|---|---|---|---|---|---|
| | Dec85=100 | December 2004 = 1000 | | | | | | | |
| | General | Oil and energy | Basic materials, industry and construction | Consumer goods | Consumer services | Financial and real state services | of which: Banks | Technology and telecommunications | December 1989 = 3000 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | 1 241.72 | 1 250.53 | 1 362.39 | 1 632.37 | 879.32 | 1 170.75 | 1 119.05 | 1 408.16 | 10 092.7 |
| **10** | 1 003.73 | 1 142.42 | 1 155.41 | 1 910.66 | 878.81 | 800.18 | 749.12 | 1 227.54 | 10 200.7 |
| **11** | 857.65 | 1 111.65 | 989.76 | 2 019.69 | 665.86 | 649.01 | 596.99 | 971.29 | 9 734.6 |
| **12** | 824.70 | 933.94 | 910.28 | 3 142.23 | 750.17 | 618.38 | 568.30 | 793.86 | 7 583.2 |
| **13** | 1 011.98 | 1 110.94 | 1 173.12 | 3 679.89 | 1 191.80 | 741.55 | 675.40 | 975.06 | 8 715.6 |
| **14** | 1 042.46 | 1 242.30 | 1 152.30 | 3 624.84 | 1 310.66 | 752.19 | 685.97 | 999.69 | 10 528.8 |
| **14** *Jan* | 1 012.85 | 1 097.24 | 1 210.61 | 3 546.66 | 1 223.44 | 754.93 | 687.37 | 946.45 | 9 920.2 |
| *Feb* | 1 034.34 | 1 153.63 | 1 266.60 | 3 446.43 | 1 244.37 | 777.24 | 708.29 | 941.89 | 10 114.2 |
| *Mar* | 1 056.06 | 1 208.73 | 1 309.62 | 3 521.29 | 1 225.20 | 788.73 | 719.08 | 962.53 | 10 340.5 |
| *Apr* | 1 070.05 | 1 225.24 | 1 325.87 | 3 480.67 | 1 189.88 | 802.48 | 731.71 | 996.77 | 10 459.0 |
| *May* | 1 106.04 | 1 280.28 | 1 363.62 | 3 476.85 | 1 220.65 | 836.35 | 763.81 | 1 022.86 | 10 798.7 |
| *Jun* | 1 116.05 | 1 312.55 | 1 390.32 | 3 618.97 | 1 207.51 | 836.78 | 764.13 | 1 023.08 | 10 923.5 |
| *Jul* | 1 092.82 | 1 301.53 | 1 333.70 | 3 437.57 | 1 142.70 | 829.10 | 757.83 | 995.84 | 10 707.2 |
| *Aug* | 1 094.63 | 1 310.87 | 1 318.29 | 3 489.67 | 1 168.37 | 831.14 | 760.90 | 979.51 | 10 728.8 |
| *Sep* | 1 104.62 | 1 333.61 | 1 276.58 | 3 420.53 | 1 163.50 | 843.10 | 774.08 | 1 007.73 | 10 825.5 |
| *Oct* | 1 062.15 | 1 290.11 | 1 219.55 | 3 478.50 | 1 202.93 | 787.94 | 720.91 | 985.28 | 10 477.8 |
| *Nov* | 1 090.60 | 1 331.85 | 1 181.54 | 3 638.35 | 1 277.05 | 795.34 | 726.06 | 1 056.24 | 10 770.7 |
| *Dec* | 1 042.46 | 1 242.30 | 1 152.30 | 3 624.84 | 1 310.66 | 752.19 | 685.97 | 999.69 | 10 279.5 |
| **15** *Jan* | 1 051.80 | 1 312.94 | 1 236.94 | 4 016.61 | 1 428.04 | 685.59 | 618.10 | 1 104.36 | 10 403.3 |
| **15** *Jan 1S* | 1 049.66 | 1 240.02 | 1 165.95 | 3 644.04 | 1 319.30 | 762.36 | 695.07 | 996.72 | 10 350.8 |
| *2S* | 982.54 | 1 200.93 | 1 156.41 | 3 598.05 | 1 287.70 | 675.81 | 611.56 | 962.81 | 9 719.0 |
| *3S* | 1 014.11 | 1 229.40 | 1 219.73 | 3 761.94 | 1 345.93 | 691.44 | 625.10 | 1 001.91 | 10 038.9 |
| *4S* | 1 069.19 | 1 319.61 | 1 242.82 | 4 027.94 | 1 429.72 | 715.85 | 647.40 | 1 087.28 | 10 581.5 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
## B) Stock exchanges

**22.26 Price earning ratio Bolsa de Madrid**

*Sociedad Rectora de la Bolsa de Madrid*

| | Price earning ratio | | | | | | |
|---|---|---|---|---|---|---|---|
| | General | Oil and energy | Basic Materials, industry and construction | Consumer goods | Consumer services | Financial and real state services | Technology and telecommunications |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| **09** | 14.38 | 13.00 | 18.70 | 25.40 | 33.58 | 13.56 | 11.92 |
| **10** | 9.83 | 10.22 | 9.81 | 19.06 | 22.86 | 8.84 | 7.68 |
| **11** | 9.75 | 7.46 | 7.70 | 20.30 | 12.78 | 8.81 | 15.13 |
| **12** | 18.16 | 9.24 | 21.65 | 27.86 | 22.94 | 36.92 | 8.48 |
| **13** | 33.08 | 12.57 | ... | 34.92 | 24.85 | 63.55 | 16.95 |
| **14** | 26.09 | 16.59 | ... | 31.36 | ... | 21.32 | 14.61 |
| **13** *Sep* | 30.26 | 10.73 | ... | 31.86 | ... | 98.12 | 15.02 |
| *Oct* | 33.80 | 11.77 | ... | 34.16 | ... | ... | 16.72 |
| *Nov* | 32.57 | 12.56 | ... | 34.45 | ... | 62.06 | 16.83 |
| *Dec* | 33.08 | 12.57 | ... | 34.92 | ... | 63.55 | 16.95 |
| **14** *Jan* | 26.41 | 12.38 | ... | 32.54 | ... | 26.92 | 16.46 |
| *Feb* | 25.64 | 16.06 | ... | 29.40 | ... | 23.25 | 13.37 |
| *Mar* | 26.33 | 17.05 | ... | 30.20 | ... | 23.62 | 13.65 |
| *Apr* | 28.02 | 17.27 | ... | 29.53 | ... | 27.79 | 14.08 |
| *May* | 28.16 | 17.42 | ... | 29.41 | ... | 28.49 | 15.03 |
| *Jun* | 28.58 | 17.87 | ... | 31.00 | ... | 28.51 | 15.01 |
| *Jul* | 28.03 | 18.33 | ... | 30.68 | ... | 24.46 | 14.30 |
| *Aug* | 28.06 | 18.39 | ... | 31.11 | ... | 24.53 | 14.06 |
| *Sep* | 28.34 | 18.99 | ... | 30.48 | ... | 24.90 | 14.48 |
| *Oct* | 25.81 | 17.14 | ... | 29.91 | ... | 21.25 | 14.13 |
| *Nov* | 27.68 | 17.51 | ... | 31.10 | ... | 21.80 | 15.56 |
| *Dec* | 26.09 | 16.59 | ... | 31.36 | ... | 21.32 | 14.61 |
| **15** *Jan* | 24.50 | 17.54 | ... | 33.32 | ... | 16.47 | 16.12 |
| *Feb* | 21.49 | 12.20 | 46.41 | 32.10 | ... | 18.18 | 24.23 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### B) Stock exchanges

### 22.27 Bonds. Turnover

*Sociedades Rectoras de las Bolsas de Valores* — *EUR million*

| | Turnover | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Breakdown by Stock market | | | | Breakdown by instruments | | | | | | |
| | | | | | | Public Funds | | | Others debentures | | | |
| | Total | Bolsa de Madrid | Bolsa de Barcelona | Bolsa de Bilbao | Bolsa de Valencia | Total | Treasury notes | Other | Total | Banks and Finance | Electrics | Other |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 75 103 | 603 | 67 675 | 6 642 | 183 | 71 736 | 54 | 71 681 | 3 367 | 641 | 0 | 2 727 |
| **10** | 67 454 | 414 | 62 580 | 4 082 | 377 | 63 741 | 340 | 63 401 | 3 713 | 327 | 0 | 3 386 |
| **11** | 70 978 | 832 | 67 875 | 2 145 | 125 | 66 967 | 791 | 66 177 | 4 010 | 1 769 | 0 | 2 242 |
| **12** | 60 247 | 1 796 | 56 609 | 1 534 | 309 | 57 370 | 1 184 | 56 186 | 2 877 | 1 268 | 0 | 1 609 |
| **13** | 46 094 | 387 | 44 078 | 1 367 | 262 | 43 737 | 7 | 43 730 | 2 360 | 1 365 | - | 995 |
| **14** | 38 114 | 150 | 36 261 | 965 | 738 | 35 935 | 7 | 35 927 | 2 323 | 206 | - | 2 117 |
| **14** *J-F* | 4 948 | 108 | 4 573 | 73 | 194 | 4 726 | 0 | 4 726 | 365 | 125 | - | 240 |
| **15** *J-F* | 5 224 | 1 | 4 967 | 254 | 1 | 5 191 | - | 5 191 | 32 | 1 | - | 32 |
| **13** *Nov* | 3 694 | 70 | 3 573 | 29 | 22 | 3 593 | 0 | 3 593 | 104 | 81 | - | 23 |
| *Dec* | 2 953 | 36 | 2 846 | 23 | 48 | 2 863 | 0 | 2 863 | 90 | 43 | - | 48 |
| **14** *Jan* | 2 530 | 80 | 2 364 | 20 | 65 | 2 468 | 0 | 2 467 | 206 | 87 | - | 119 |
| *Feb* | 2 418 | 27 | 2 209 | 53 | 129 | 2 259 | 0 | 2 259 | 159 | 38 | - | 121 |
| *Mar* | 4 182 | 26 | 3 518 | 117 | 520 | 3 622 | - | 3 622 | 559 | 37 | - | 522 |
| *Apr* | 3 687 | 1 | 3 573 | 110 | 3 | 3 667 | - | 3 667 | 20 | 9 | - | 12 |
| *May* | 3 009 | 2 | 2 863 | 143 | 2 | 2 998 | 0 | 2 998 | 11 | 10 | - | 1 |
| *Jun* | 2 732 | 1 | 2 638 | 75 | 17 | 2 705 | 7 | 2 698 | 27 | 20 | - | 7 |
| *Jul* | 4 509 | 1 | 4 397 | 112 | 0 | 4 508 | - | 4 508 | 1 | 1 | - | 0 |
| *Aug* | 2 459 | 0 | 2 412 | 47 | 0 | 2 459 | 0 | 2 459 | 0 | 0 | - | -0 |
| *Sep* | 2 656 | 1 | 2 566 | 90 | 0 | 2 655 | - | 2 655 | 1 | 1 | - | 0 |
| *Oct* | 3 425 | 9 | 3 371 | 45 | 0 | 3 252 | - | 3 252 | 173 | 0 | - | 173 |
| *Nov* | 2 743 | 0 | 2 675 | 68 | 0 | 2 621 | - | 2 621 | 122 | 1 | - | 122 |
| *Dec* | 3 764 | 1 | 3 677 | 85 | 0 | 2 722 | - | 2 722 | 1 042 | 1 | - | 1 041 |
| **15** *Jan* | 2 489 | 1 | 2 400 | 88 | 1 | 2 457 | - | 2 457 | 32 | 0 | - | 31 |
| *Feb* | 2 735 | 0 | 2 567 | 167 | 0 | 2 734 | - | 2 734 | 1 | 0 | - | 0 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### C) Other securities markets

### 22.28 AIAF fixed-income market
### Commercial paper

*EUR millions and percentages*

| | Outstanding amount | Turnover | | | | | Interest rates | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Of wich: | | Up to 6 months | 1 year | Over 1 year | 3 months | 6 months | 12 months | 18 months |
| | | Total | Between members | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | 42 090 | 529 013 | 127 692 | 445 348 | 46 787 | 36 878 | 1.00 | 1.50 | 1.67 | 0.99 |
| **10** | 23 580 | 383 282 | 98 273 | 291 629 | 53 399 | 38 253 | 0.84 | 1.36 | 1.62 | 0.31 |
| **11** | 37 549 | 225 414 | 49 235 | 177 447 | 16 704 | 31 263 | 1.92 | 2.47 | 3.11 | 2.82 |
| **12** | 65 291 | 193 216 | 71 745 | 128 808 | 49 442 | 14 966 | 2.37 | 2.74 | 3.24 | 3.45 |
| **13** | 117 997 | 111 863 | 49 119 | 90 496 | 13 132 | 8 235 | 2.35 | 2.39 | 3.10 | 1.68 |
| **14** | 100 455 | 45 292 | 23 433 | 34 308 | 9 477 | 1 507 | 0.60 | 0.79 | 0.97 | 0.44 |
| **13** *Aug* | 125 132 | 3 828 | 1 604 | 3 016 | 677 | 135 | 2.45 | 3.19 | 3.10 | - |
| *Sep* | 124 190 | 7 176 | 3 182 | 6 370 | 629 | 177 | 2.23 | 2.93 | 2.91 | - |
| *Oct* | 122 165 | 7 777 | 3 348 | 6 722 | 738 | 318 | 2.28 | - | 3.01 | - |
| *Nov* | 120 341 | 10 308 | 3 060 | 6 433 | 3 788 | 86 | 1.96 | - | 2.74 | - |
| *Dec* | 117 997 | 5 684 | 2 698 | 5 161 | 257 | 266 | 2.64 | 2.81 | 3.49 | - |
| **14** *Jan* | 115 829 | 3 131 | 951 | 2 493 | 550 | 88 | 2.65 | 3.30 | 2.88 | - |
| *Feb* | 111 105 | 9 854 | 8 254 | 9 355 | 408 | 91 | 0.55 | 0.82 | 1.13 | - |
| *Mar* | 104 405 | 4 916 | 3 411 | 3 905 | 641 | 370 | 0.46 | 0.87 | 0.91 | 1.12 |
| *Apr* | 102 513 | 5 185 | 3 524 | 3 504 | 1 668 | 13 | 0.45 | 0.65 | 0.91 | 1.16 |
| *May* | 100 303 | 2 920 | 1 541 | 2 178 | 581 | 161 | 0.52 | 0.82 | 0.79 | 1.05 |
| *Jun* | 95 378 | 2 832 | 1 337 | 1 920 | 573 | 340 | 0.52 | 0.73 | 0.87 | - |
| *Jul* | 94 164 | 2 820 | 1 420 | 2 055 | 646 | 118 | 0.46 | 0.58 | 0.93 | - |
| *Aug* | 93 863 | 2 175 | 835 | 980 | 1 066 | 128 | 0.42 | 0.33 | 0.63 | 0.65 |
| *Sep* | 95 347 | 4 735 | 880 | 4 087 | 641 | 8 | 0.35 | 0.30 | 0.70 | 1.26 |
| *Oct* | 92 969 | 3 220 | 613 | 1 210 | 1 963 | 47 | 0.40 | 0.31 | 0.47 | - |
| *Nov* | 93 317 | 994 | 171 | 815 | 75 | 104 | 0.28 | 0.29 | 0.72 | - |
| *Dec* | 100 455 | 2 509 | 494 | 1 805 | 664 | 41 | 0.11 | 0.49 | 0.66 | - |
| **15** *Jan* | 96 927 | 3 385 | 715 | 2 038 | 908 | 438 | 0.10 | 0.79 | 0.77 | - |
| *Feb* | 95 325 | 2 337 | 761 | 671 | 1 243 | 423 | 0.09 | 0.38 | 0.82 | - |
| *Mar* | 93 522 | 2 487 | 1 235 | 1 778 | 422 | 287 | 0.30 | 0.11 | 0.60 | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### C) Other securities markets

## 22.29 AIAF fixed-income market
### Bonds

*EUR millions and percentages*

| | Turnover | Non-residents: Issues in Spain (Matador bonds) | | | | | | | Mortgage bonds | | | | | Other bonds | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Turnover | Maturity breakdown | | | | | | Turnover | Of wich: | Over 2 years | | | Turnover | Of wich: | Over 2 years | | |
| | | | Over 2 years | | | Over 6 years | | | | | | | | | | | | |
| | | | Turnover | Interest rate | Average maturity | Turnover | Interest rate | Average maturity | (Bn) | Between members (Bn) | Turnover (Bn) | Interest rate | Average maturity | (Bn) | Between members (Bn) | Turnover (Bn) | Interest rate | Average maturity |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | 3 169 995 | 62 | 62 | 0.75 | 2.7 | 8 | - | 1.0 | 247 | 193 | 200 | 3.84 | 8.6 | 2 923 | 2 704 | 2 617 | 3.46 | 23.7 |
| **10** | 3 277 590 | 183 | 183 | 0.66 | 3.6 | 41 | 0.72 | 3.1 | 266 | 200 | 194 | 3.78 | 5.1 | 3 011 | 2 818 | 2 342 | 3.74 | 20.2 |
| **11** | 5 223 087 | 133 | 126 | 2.92 | 4.8 | 71 | 1.89 | 5.9 | 601 | 515 | 474 | 4.65 | 5.1 | 4 622 | 4 405 | 4 071 | 5.00 | 29.1 |
| **12** | 2 375 540 | 525 | 437 | 1.65 | 6.8 | 102 | 1.13 | 6.3 | 929 | 793 | 572 | 4.70 | 5.1 | 1 446 | 1 256 | 1 128 | 5.80 | 19.2 |
| **13** | 1 181 539 | 107 | 24 | 0.18 | 2.3 | 19 | 0.18 | 2.2 | 336 | 255 | 296 | 2.94 | 7.7 | 845 | 707 | 536 | 3.91 | 11.2 |
| **14** | 1 054 700 | 22 | 15 | - | 1.8 | 14 | - | 1.5 | 388 | 296 | 315 | 1.80 | 9.8 | 666 | 517 | 476 | 2.30 | 9.4 |
| **13** *Aug* | 78 197 | - | - | - | - | - | - | - | 22 | 9 | 21 | 2.90 | 13.1 | 56 | 47 | 39 | 5.63 | 12.7 |
| *Sep* | 51 845 | - | - | - | - | - | - | - | 14 | 7 | 12 | 3.33 | 9.0 | 38 | 30 | 23 | 4.18 | 9.3 |
| *Oct* | 104 781 | - | - | - | - | - | - | - | 52 | 49 | 50 | 2.40 | 13.4 | 52 | 42 | 33 | 3.12 | 9.8 |
| *Nov* | 40 837 | 5 | 5 | - | 9.0 | 5 | - | 9.0 | 10 | 5 | 8 | 3.23 | 5.6 | 31 | 17 | 19 | 2.61 | 4.9 |
| *Dec* | 113 311 | 1 | 0 | - | 4.5 | - | - | - | 22 | 15 | 16 | 2.20 | 8.4 | 92 | 78 | 62 | 2.89 | 13.2 |
| **14** *Jan* | 87 833 | 4 | - | - | - | - | - | - | 25 | 20 | 22 | 1.89 | 10.5 | 63 | 49 | 42 | 3.21 | 10.9 |
| *Feb* | 134 075 | - | - | - | - | - | - | - | 38 | 31 | 33 | 1.67 | 9.9 | 96 | 80 | 79 | 2.50 | 21.8 |
| *Mar* | 139 409 | 1 | 1 | - | 2.6 | - | - | - | 49 | 40 | 41 | 2.22 | 10.9 | 91 | 78 | 68 | 2.36 | 9.0 |
| *Apr* | 117 148 | - | - | - | - | - | - | - | 43 | 39 | 36 | 2.10 | 9.3 | 74 | 62 | 45 | 2.02 | 4.8 |
| *May* | 125 341 | - | - | - | - | - | - | - | 44 | 37 | 36 | 2.02 | 9.0 | 82 | 65 | 61 | 2.27 | 6.1 |
| *Jun* | 99 124 | 1 | - | - | - | - | - | - | 18 | 12 | 14 | 2.03 | 8.9 | 81 | 68 | 57 | 1.99 | 4.6 |
| *Jul* | 97 206 | 13 | 12 | - | 11.5 | 12 | - | 11.5 | 22 | 16 | 14 | 2.00 | 8.8 | 76 | 61 | 53 | 1.73 | 6.9 |
| *Aug* | 46 383 | 1 | - | - | - | - | - | - | 31 | 28 | 24 | 1.51 | 10.5 | 15 | 10 | 10 | 2.04 | 3.6 |
| *Sep* | 50 812 | - | - | - | - | - | - | - | 25 | 17 | 20 | 1.54 | 10.0 | 25 | 12 | 20 | 2.74 | 15.6 |
| *Oct* | 55 117 | - | - | - | - | - | - | - | 28 | 23 | 18 | 1.62 | 10.3 | 27 | 19 | 18 | 1.86 | 12.8 |
| *Nov* | 41 996 | 3 | 2 | - | 6.8 | 2 | - | 6.8 | 28 | 15 | 26 | 1.55 | 11.4 | 14 | 4 | 8 | 2.40 | 6.6 |
| *Dec* | 60 256 | - | - | - | - | - | - | - | 37 | 18 | 31 | 1.39 | 9.0 | 23 | 10 | 15 | 2.44 | 10.8 |
| **15** *Jan* | 46 405 | - | - | - | - | - | - | - | 22 | 16 | 19 | 1.31 | 9.3 | 24 | 16 | 17 | 1.93 | 15.2 |
| *Feb* | 52 771 | 3 | - | - | - | - | - | - | 23 | 17 | 20 | 1.14 | 10.7 | 30 | 20 | 18 | 1.68 | 15.0 |
| *Mar* | 52 348 | - | - | - | - | - | - | - | 25 | 19 | 23 | 1.13 | 9.4 | 27 | 17 | 13 | 2.83 | 8.3 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### C) Other securities markets

## 22.30 Official options and futures markets
### Equities and fixed-income
### Traded volume and open interest

*Thousands of contracts*

| | Equities | | | | | | | | Fixed-income: 10-year bond | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Financial futures | | | | Financial options | | | | | | | |
| | Ibex-35 | | Stocks | | Ibex-35 | | Stocks | | Financial futures | | Financial options | |
| | Traded volume | Open interest | Traded volume | Open interest | Traded volume | Posiciones abiertas | Traded volume | Open interest | Traded volume | Opne interest | Traded volume | Open interest |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 5 752 | 55 | 44 587 | 799 | 436 | 94 | 33 510 | 7 728 | - | - | - | - |
| **10** | 6 639 | 43 | 19 684 | 1 679 | 297 | 54 | 37 607 | 8 553 | - | - | - | - |
| **11** | 5 591 | 48 | 27 579 | 1 948 | 220 | 37 | 29 410 | 8 898 | - | - | - | - |
| **12** | 4 988 | 51 | 21 246 | 1 307 | 421 | 57 | 34 507 | 8 261 | - | - | - | - |
| **13** | 5 778 | 74 | 14 994 | 962 | 517 | 57 | 26 945 | 8 219 | - | - | - | - |
| **14** | 7 236 | 87 | 13 356 | 550 | 732 | 63 | 25 635 | 7 280 | - | - | - | - |
| **13** *Aug* | 437 | 68 | 31 | 938 | 53 | 81 | 1 298 | 11 411 | - | - | - | - |
| *Sep* | 441 | 76 | 1 987 | 1 199 | 33 | 78 | 2 485 | 10 974 | - | - | - | - |
| *Oct* | 545 | 90 | 921 | 1 110 | 54 | 101 | 3 403 | 12 162 | - | - | - | - |
| *Nov* | 556 | 82 | 1 086 | 1 718 | 41 | 114 | 2 431 | 12 483 | - | - | - | - |
| *Dec* | 479 | 74 | 2 559 | 962 | 59 | 57 | 2 633 | 8 219 | - | - | - | - |
| **14** *Jan* | 660 | 78 | 755 | 1 201 | 83 | 80 | 2 905 | 8 690 | - | - | - | - |
| *Feb* | 523 | 74 | 1 961 | 2 221 | 56 | 99 | 1 468 | 9 257 | - | - | - | - |
| *Mar* | 582 | 77 | 1 843 | 1 818 | 49 | 87 | 2 374 | 8 260 | - | - | - | - |
| *Apr* | 559 | 81 | 645 | 1 362 | 59 | 92 | 1 777 | 8 905 | - | - | - | - |
| *May* | 535 | 85 | 1 454 | 929 | 44 | 101 | 1 804 | 9 568 | - | - | - | - |
| *Jun* | 540 | 85 | 1 869 | 779 | 83 | 84 | 2 301 | 8 449 | - | - | - | - |
| *Jul* | 585 | 86 | 685 | 629 | 45 | 95 | 2 330 | 9 023 | - | - | - | - |
| *Aug* | 542 | 81 | 45 | 659 | 60 | 104 | 1 145 | 9 552 | - | - | - | - |
| *Sep* | 583 | 82 | 1 618 | 815 | 69 | 102 | 2 040 | 9 203 | - | - | - | - |
| *Oct* | 875 | 86 | 472 | 1 046 | 77 | 105 | 2 473 | 10 261 | - | - | - | - |
| *Nov* | 622 | 87 | 230 | 1 060 | 49 | 107 | 2 116 | 10 589 | - | - | - | - |
| *Dec* | 630 | 87 | 1 777 | 550 | 58 | 63 | 2 902 | 7 280 | - | - | - | - |
| **15** *Jan* | 771 | 96 | 471 | 724 | 36 | 70 | 1 590 | 8 165 | - | - | - | - |
| *Feb* | 567 | 91 | 719 | 1 252 | 70 | 79 | 1 433 | 8 819 | - | - | - | - |
| *Mar* | - | - | - | - | - | - | - | - | - | - | - | - |

## 23. OUTPUT AND DEMAND
### A) Industrial production index

### 23.1 Summary table

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Breakdown by industry (NACE 2009) | | | Breakdown by market sector | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total index | Mining and quarrying | Manufacturing | Electricity, gas, steam and air conditioning supply | Energy | Capital goods | Intermediate goods | Consumer goods | | |
| | | | | | | | | | Total | Durable | Non-durable consumer goods |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | M | 99.1 | 95.8 | 99.4 | 97.2 | 97.5 | 103.4 | 97.3 | 99.1 | 108.0 | 98.1 |
| **10** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | M | 98.0 | 81.3 | 98.4 | 96.3 | 97.2 | 100.1 | 97.3 | 98.0 | 88.5 | 99.1 |
| **12** | M | 91.8 | 62.1 | 91.0 | 96.4 | 98.1 | 89.1 | 88.6 | 93.3 | 76.5 | 95.3 |
| **13** | M | 90.2 | 53.3 | 89.7 | 92.6 | 95.5 | 90.2 | 86.3 | 91.3 | 67.2 | 94.1 |
| **14** | M | 91.6 | 53.3 | 91.7 | 90.4 | 94.0 | 91.5 | 89.0 | 93.1 | 66.1 | 96.2 |
| **14** *J-F* | M | 89.8 | 51.0 | 89.5 | 95.9 | 93.9 | 88.4 | 87.3 | 90.9 | 61.9 | 94.3 |
| **15** *J-F* | M P | 89.1 | 48.7 | 88.4 | 98.5 | 95.5 | 89.5 | 87.2 | 86.8 | 62.0 | 89.7 |
| **13** *Nov* | | 91.8 | 57.2 | 92.4 | 91.8 | 90.8 | 96.7 | 87.4 | 94.0 | 67.9 | 97.1 |
| *Dec* | | 83.5 | 42.7 | 80.8 | 101.2 | 99.4 | 84.7 | 72.7 | 84.3 | 57.9 | 87.3 |
| **14** *Jan* | | 89.5 | 52.6 | 88.5 | 99.4 | 97.0 | 83.6 | 86.8 | 92.2 | 59.4 | 96.0 |
| *Feb* | | 90.0 | 49.4 | 90.4 | 92.5 | 90.9 | 93.2 | 87.8 | 89.6 | 64.3 | 92.5 |
| *Mar* | | 95.4 | 53.2 | 96.6 | 92.0 | 93.1 | 100.6 | 93.9 | 94.7 | 69.2 | 97.7 |
| *Apr* | | 89.8 | 50.8 | 90.9 | 85.2 | 88.3 | 92.3 | 88.8 | 90.0 | 64.7 | 93.0 |
| *May* | | 95.7 | 56.2 | 97.2 | 85.1 | 92.3 | 98.7 | 95.2 | 96.5 | 69.5 | 99.7 |
| *Jun* | | 94.6 | 55.8 | 95.4 | 84.2 | 94.1 | 97.8 | 94.4 | 92.6 | 68.9 | 95.4 |
| *Jul* | | 100.7 | 56.3 | 100.6 | 93.0 | 104.2 | 99.9 | 97.6 | 102.7 | 75.9 | 105.8 |
| *Aug* | | 71.2 | 40.9 | 66.0 | 88.6 | 98.1 | 47.5 | 65.7 | 77.4 | 41.2 | 81.6 |
| *Sep* | | 96.0 | 61.3 | 96.4 | 91.5 | 96.1 | 97.7 | 92.9 | 98.1 | 69.6 | 101.4 |
| *Oct* | | 98.4 | 59.9 | 100.7 | 89.2 | 90.5 | 102.1 | 97.9 | 101.4 | 77.6 | 104.2 |
| *Nov* | | 91.5 | 56.6 | 93.1 | 86.9 | 87.5 | 95.1 | 90.2 | 93.1 | 70.3 | 95.8 |
| *Dec* | | 86.1 | 46.5 | 84.9 | 97.4 | 95.5 | 89.3 | 76.7 | 88.3 | 63.0 | 91.2 |
| **15** *Jan* | P | 87.3 | 47.1 | 85.3 | 103.5 | 99.8 | 81.9 | 85.0 | 85.4 | 56.3 | 88.9 |
| *Feb* | P | 91.0 | 50.4 | 91.6 | 93.5 | 91.1 | 97.1 | 89.4 | 88.2 | 67.7 | 90.6 |

## 23. OUTPUT AND DEMAND
### A) Industrial production index

### 23.2 Breakdown by industry (NACE 2009)
### Mining and quarrying and manufacturing

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Mining and quarrying | | | Manufacturing | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Mining of coal and lignite | Other mining and quarrying | Total | Food products | Beverages | Tobacco products | Textiles | Wearing apparel | Leather and related products |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | M | 95.8 | 92.0 | 97.4 | 99.4 | 97.9 | 106.1 | 105.1 | 93.3 | 111.1 | 98.0 |
| **10** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | M | 81.3 | 69.3 | 84.7 | 98.4 | 100.2 | 97.9 | 102.8 | 94.6 | 92.3 | 103.0 |
| **12** | M | 62.1 | 64.2 | 60.6 | 91.0 | 97.1 | 97.3 | 103.3 | 89.8 | 85.8 | 94.2 |
| **13** | M | 53.3 | 44.0 | 54.1 | 89.7 | 96.3 | 94.4 | 100.2 | 90.8 | 88.9 | 91.4 |
| **14** | M | 53.3 | 44.1 | 54.5 | 91.7 | 100.1 | 98.3 | 95.9 | 93.1 | 83.4 | 94.2 |
| **14** *J-F* | M | 51.0 | 49.5 | 49.6 | 89.5 | 100.3 | 82.1 | 99.0 | 87.0 | 88.2 | 114.5 |
| **15** *J-F* | M P | 48.7 | 36.0 | 51.2 | 88.4 | 94.1 | 80.3 | 87.2 | 91.4 | 72.1 | 99.4 |
| **13** *Nov* | | 57.2 | 59.8 | 54.2 | 92.4 | 97.7 | 98.4 | 95.5 | 95.6 | 86.9 | 78.7 |
| *Dec* | | 42.7 | 45.2 | 40.0 | 80.8 | 97.9 | 87.9 | 64.1 | 78.2 | 61.1 | 74.9 |
| **14** *Jan* | | 52.6 | 57.4 | 49.1 | 88.5 | 103.5 | 87.5 | 94.9 | 85.7 | 85.3 | 111.4 |
| *Feb* | | 49.4 | 41.7 | 50.1 | 90.4 | 97.1 | 76.8 | 103.1 | 88.3 | 91.1 | 117.6 |
| *Mar* | | 53.2 | 40.5 | 55.0 | 96.6 | 99.4 | 89.6 | 112.1 | 100.1 | 91.1 | 112.2 |
| *Apr* | | 50.8 | 38.2 | 52.7 | 90.9 | 94.5 | 97.4 | 90.2 | 98.4 | 85.3 | 87.2 |
| *May* | | 56.2 | 40.2 | 59.1 | 97.2 | 99.2 | 112.7 | 114.0 | 106.5 | 78.8 | 87.0 |
| *Jun* | | 55.8 | 40.4 | 58.8 | 95.4 | 96.3 | 104.2 | 113.8 | 100.9 | 76.0 | 93.6 |
| *Jul* | | 56.3 | 36.4 | 60.9 | 100.6 | 104.9 | 120.2 | 90.4 | 110.9 | 98.5 | 121.1 |
| *Aug* | | 40.9 | 29.5 | 42.3 | 66.0 | 95.7 | 93.7 | 60.1 | 38.6 | 65.8 | 61.9 |
| *Sep* | | 61.3 | 56.5 | 61.8 | 96.4 | 104.2 | 99.0 | 103.4 | 101.6 | 102.3 | 95.8 |
| *Oct* | | 59.9 | 50.9 | 61.0 | 100.7 | 108.0 | 104.5 | 101.0 | 107.1 | 85.6 | 88.3 |
| *Nov* | | 56.6 | 54.5 | 56.4 | 93.1 | 99.4 | 97.0 | 99.5 | 95.8 | 75.2 | 78.0 |
| *Dec* | | 46.5 | 43.6 | 46.5 | 84.9 | 99.1 | 97.6 | 67.8 | 82.9 | 65.6 | 76.1 |
| **15** *Jan* | P | 47.1 | 35.1 | 49.6 | 85.3 | 95.8 | 79.4 | 86.1 | 87.0 | 70.1 | 91.5 |
| *Feb* | P | 50.4 | 36.8 | 52.8 | 91.6 | 92.5 | 81.1 | 88.3 | 95.7 | 74.1 | 107.3 |

## 23. OUTPUT AND DEMAND
### A) Industrial production index

## 23.3 Breakdown by industry
### Manufacturing (continued I)

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Manufacturing | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Wood and products of wood and cork, except furniture; articles of straw and plaiting materials | Paper and paper products | Printing and reproduction of recorded media | Coke and refined petroleum products | Chemicals and chemical products | Basic pharmaceutical products and pharmaceutical preparations | Rubber and plastic products | Other non-metallic mineral products | Basic metals | Fabricated metal products, except machinery and equipment |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | | M | 107.6 | 95.2 | 99.3 | 99.2 | 95.4 | 91.4 | 92.5 | 105.4 | 89.7 | 106.8 |
| **10** | | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | | M | 94.4 | 99.9 | 91.8 | 99.2 | 101.1 | 100.5 | 98.8 | 90.8 | 101.1 | 98.1 |
| **12** | | M | 78.7 | 99.6 | 82.3 | 105.2 | 94.1 | 100.2 | 90.0 | 75.5 | 93.6 | 82.9 |
| **13** | | M | 76.0 | 98.3 | 73.9 | 104.9 | 92.9 | 103.2 | 91.3 | 69.9 | 92.1 | 81.7 |
| **14** | | M | 79.4 | 98.2 | 72.9 | 106.3 | 97.3 | 101.1 | 95.5 | 71.4 | 95.9 | 80.8 |
| **14** | *J-F* | M | 74.8 | 99.4 | 68.1 | 101.0 | 94.7 | 102.0 | 95.4 | 66.3 | 97.9 | 80.9 |
| **15** | *J-F* | M P | 74.7 | 98.9 | 67.1 | 105.9 | 96.0 | 102.9 | 98.2 | 66.0 | 95.5 | 77.2 |
| **13** | *Nov* | | 84.8 | 99.2 | 79.1 | 90.4 | 89.4 | 116.4 | 91.4 | 71.3 | 93.9 | 82.2 |
| | *Dec* | | 73.1 | 87.0 | 70.7 | 108.5 | 75.2 | 87.3 | 73.4 | 58.9 | 78.0 | 68.0 |
| **14** | *Jan* | | 74.5 | 102.5 | 67.6 | 101.9 | 95.0 | 102.9 | 94.3 | 64.8 | 98.2 | 77.8 |
| | *Feb* | | 75.0 | 96.2 | 68.5 | 100.0 | 94.5 | 101.1 | 96.4 | 67.8 | 97.5 | 84.1 |
| | *Mar* | | 80.0 | 101.0 | 78.9 | 109.6 | 100.8 | 108.9 | 102.1 | 75.3 | 107.1 | 88.9 |
| | *Apr* | | 84.9 | 100.0 | 76.7 | 108.3 | 97.2 | 97.2 | 97.0 | 71.5 | 98.5 | 83.3 |
| | *May* | | 88.5 | 102.7 | 74.9 | 110.2 | 102.5 | 110.7 | 102.4 | 78.7 | 105.3 | 90.3 |
| | *Jun* | | 88.2 | 97.5 | 69.9 | 108.9 | 99.5 | 103.7 | 100.1 | 77.3 | 102.0 | 85.2 |
| | *Jul* | | 90.6 | 105.1 | 64.4 | 110.2 | 107.4 | 117.2 | 105.0 | 79.0 | 94.5 | 90.6 |
| | *Aug* | | 44.1 | 83.6 | 56.5 | 103.3 | 85.1 | 60.3 | 67.4 | 56.8 | 67.2 | 49.9 |
| | *Sep* | | 75.7 | 97.4 | 81.2 | 102.8 | 100.8 | 104.4 | 101.7 | 74.2 | 99.6 | 82.7 |
| | *Oct* | | 89.6 | 103.6 | 82.2 | 104.3 | 103.1 | 113.2 | 105.2 | 79.1 | 103.5 | 88.2 |
| | *Nov* | | 86.8 | 97.7 | 77.5 | 105.1 | 94.0 | 105.0 | 97.0 | 72.3 | 98.5 | 79.7 |
| | *Dec* | | 74.9 | 90.6 | 76.1 | 111.4 | 87.3 | 88.5 | 77.2 | 59.6 | 78.9 | 68.8 |
| **15** | *Jan* | P | 72.4 | 100.0 | 65.8 | 111.1 | 96.1 | 98.8 | 94.7 | 62.1 | 94.1 | 71.9 |
| | *Feb* | P | 77.0 | 97.7 | 68.4 | 100.7 | 95.8 | 106.9 | 101.7 | 70.0 | 96.9 | 82.5 |

## 23. OUTPUT AND DEMAND
### A) Industrial production index

## 23.4 Breakdown by industry
### Manufacturing (continued II) and others

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Manufacturing | | | | | | | | Electricity, gas, steam and air conditioning supply |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Computer, electronic and optical products | Electrical equipment | Machinery and equipment n.e.c. | Motor vehicles trailers and semi-trailers | Other transport equipment | Furniture | Other manufacturing | Repair and installation of machinery and equipment | |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | | M | 97.1 | 102.8 | 104.5 | 89.2 | 113.1 | 109.6 | 94.8 | 123.4 | 97.2 |
| **10** | | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | | M | 88.8 | 97.0 | 108.0 | 104.7 | 89.2 | 90.6 | 95.5 | 94.1 | 96.3 |
| **12** | | M | 72.1 | 87.6 | 107.9 | 93.0 | 87.2 | 76.3 | 94.0 | 81.6 | 96.4 |
| **13** | | M | 67.5 | 82.8 | 109.1 | 98.9 | 79.0 | 65.6 | 100.4 | 78.8 | 92.6 |
| **14** | | M | 77.3 | 85.4 | 104.1 | 107.2 | 78.7 | 64.4 | 105.5 | 78.0 | 90.4 |
| **14** | *J-F* | M | 67.1 | 81.2 | 94.6 | 107.9 | 78.2 | 59.0 | 100.5 | 73.1 | 95.9 |
| **15** | *J-F* | M P | 74.3 | 78.0 | 89.2 | 117.1 | 73.8 | 59.8 | 98.8 | 80.6 | 98.5 |
| **13** | *Nov* | | 76.0 | 83.8 | 118.6 | 107.5 | 86.4 | 65.9 | 103.6 | 87.9 | 91.8 |
| | *Dec* | | 72.7 | 69.2 | 128.0 | 78.8 | 60.5 | 59.4 | 90.1 | 82.8 | 101.2 |
| **14** | *Jan* | | 64.2 | 79.1 | 91.9 | 100.3 | 72.2 | 55.8 | 94.0 | 72.9 | 99.4 |
| | *Feb* | | 70.0 | 83.3 | 97.2 | 115.4 | 84.3 | 62.2 | 107.1 | 73.2 | 92.5 |
| | *Mar* | | 79.5 | 90.6 | 109.4 | 118.2 | 92.6 | 65.6 | 112.8 | 80.2 | 92.0 |
| | *Apr* | | 68.4 | 77.4 | 102.8 | 109.9 | 72.0 | 64.6 | 105.4 | 76.6 | 85.2 |
| | *May* | | 75.0 | 86.4 | 106.8 | 120.5 | 83.8 | 66.3 | 110.0 | 75.6 | 85.1 |
| | *Jun* | | 85.6 | 92.3 | 117.7 | 119.2 | 77.7 | 67.4 | 115.3 | 74.4 | 84.2 |
| | *Jul* | | 85.6 | 95.5 | 115.0 | 122.8 | 79.6 | 77.0 | 119.3 | 78.5 | 93.0 |
| | *Aug* | | 41.1 | 58.8 | 55.9 | 43.1 | 35.2 | 39.0 | 51.7 | 68.7 | 88.6 |
| | *Sep* | | 85.8 | 96.8 | 110.5 | 116.7 | 89.4 | 66.8 | 105.0 | 84.0 | 91.5 |
| | *Oct* | | 88.1 | 97.6 | 109.4 | 123.7 | 99.2 | 76.8 | 124.8 | 86.2 | 89.2 |
| | *Nov* | | 86.4 | 90.9 | 109.2 | 110.4 | 82.2 | 67.2 | 119.8 | 86.4 | 86.9 |
| | *Dec* | | 97.9 | 75.8 | 123.1 | 85.8 | 75.7 | 64.5 | 101.0 | 79.0 | 97.4 |
| **15** | *Jan* | P | 68.2 | 73.7 | 79.3 | 109.2 | 66.8 | 53.6 | 88.3 | 77.7 | 103.5 |
| | *Feb* | P | 80.5 | 82.4 | 99.1 | 125.0 | 80.8 | 66.1 | 109.3 | 83.5 | 93.5 |

## 23. OUTPUT AND DEMAND
## B) Energy indicators

### 23.5 Gross domestic production and consumption of primary energy

*Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo*

*Thousands of equivalent tons of oil and percentage*

| | | Gross domestic production | | | | | | | | Gross domestic consumption | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Primary electricity | | | | | | | | | | |
| | | Total | Oil | Coal | Natural gas | Total | Hydroelectric | Nuclear | Renewable energies (a) | Total | Oil | Coal | Natural gas | Primary electricity | Renewable energies (a) | Degree of self-sufficiency (%) |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | P | 30 278 | 107 | 3 810 | 12 | 16 021 | 2 271 | 13 750 | 10 327 | 129 773 | 63 473 | 9 562 | 31 219 | 15 324 | 10 194 | 23.3 |
| **10** | P | 34 326 | 125 | 3 296 | 45 | 19 793 | 3 638 | 16 155 | 11 067 | 129 829 | 61 160 | 7 163 | 31 123 | 19 077 | 11 306 | 26.5 |
| **11** | P | 31 883 | 102 | 2 648 | 46 | 17 673 | 2 631 | 15 042 | 11 414 | 129 257 | 58 372 | 12 709 | 28 930 | 17 149 | 12 097 | 24.7 |
| **12** | P | 33 368 | 145 | 2 462 | 52 | 17 786 | 1 767 | 16 020 | 12 923 | 130 135 | 53 978 | 14 986 | 28 184 | 18 750 | 14 237 | 25.7 |
| **12** *J-D* | P | 33 368 | 145 | 2 462 | 52 | 17 786 | 1 767 | 16 020 | 12 923 | 130 135 | 53 978 | 14 986 | 28 184 | 18 750 | 14 237 | 25.7 |
| **13** *J-D* | P | 33 748 | 385 | 1 688 | 50 | 17 948 | 3 163 | 14 785 | 13 678 | 120 958 | 52 934 | 10 531 | 26 077 | 17 369 | 14 046 | 28.0 |
| **12** *Nov* | P | 2 618 | 33 | 238 | 5 | 1 282 | 172 | 1 110 | 1 061 | 10 755 | 4 371 | 1 254 | 2 583 | 1 374 | 1 171 | 24.3 |
| *Dec* | P | 2 815 | 35 | 147 | 5 | 1 416 | 227 | 1 190 | 1 213 | 10 871 | 4 265 | 1 017 | 2 764 | 1 484 | 1 341 | 25.9 |
| **13** *Jan* | P | 2 969 | 35 | 149 | 5 | 1 501 | 251 | 1 250 | 1 279 | 10 701 | 4 237 | 882 | 2 796 | 1 470 | 1 316 | 27.7 |
| *Feb* | P | 2 938 | 29 | 139 | 5 | 1 507 | 304 | 1 203 | 1 258 | 9 972 | 3 946 | 792 | 2 495 | 1 452 | 1 288 | 29.5 |
| *Mar* | P | 3 032 | 32 | 46 | 5 | 1 791 | 376 | 1 415 | 1 158 | 10 160 | 4 382 | 456 | 2 383 | 1 754 | 1 185 | 29.8 |
| *Apr* | P | 2 868 | 32 | 70 | 5 | 1 658 | 446 | 1 212 | 1 103 | 9 548 | 4 397 | 369 | 2 017 | 1 623 | 1 142 | 30.0 |
| *May* | P | 2 697 | 34 | 104 | 3 | 1 411 | 325 | 1 086 | 1 145 | 9 452 | 4 264 | 594 | 2 019 | 1 400 | 1 175 | 28.5 |
| *Jun* | P | 2 787 | 31 | 147 | 3 | 1 451 | 273 | 1 177 | 1 156 | 9 246 | 4 127 | 730 | 1 784 | 1 420 | 1 185 | 30.1 |
| *Jul* | P | 2 973 | 34 | 176 | 4 | 1 629 | 236 | 1 393 | 1 130 | 10 909 | 4 927 | 1 431 | 1 845 | 1 538 | 1 168 | 27.3 |
| *Aug* | P | 2 838 | 32 | 147 | 4 | 1 558 | 186 | 1 372 | 1 098 | 10 094 | 4 539 | 1 212 | 1 691 | 1 514 | 1 139 | 28.1 |
| *Sep* | P | 2 680 | 31 | 189 | 4 | 1 452 | 158 | 1 294 | 1 004 | 9 883 | 4 355 | 1 175 | 1 934 | 1 381 | 1 038 | 27.1 |
| *Oct* | P | 2 591 | 33 | 182 | 4 | 1 350 | 162 | 1 188 | 1 022 | 10 011 | 4 645 | 1 034 | 2 000 | 1 292 | 1 041 | 25.9 |
| *Nov* | P | 2 829 | 31 | 214 | 4 | 1 352 | 243 | 1 109 | 1 227 | 10 103 | 4 567 | 650 | 2 363 | 1 275 | 1 248 | 28.0 |
| *Dec* | P | 2 546 | 32 | 125 | 4 | 1 288 | 203 | 1 085 | 1 097 | 10 879 | 4 549 | 1 206 | 2 749 | 1 252 | 1 123 | 23.4 |

*a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.*

*Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.*

## 23. OUTPUT AND DEMAND
## B) Energy indicators

### 23.6 Electricity: production and consumption

*Spanish electricity system unique transmission agent and operator (REE)*

*Millions of KWH*

| | | Domestic production | | | | | Consumption | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Conventional thermal power (a) | Hydro-power | Nuclear | Special regime | Export -Import | Gross domestic consumption | Generation and pumping consumption | Net domestic consumption |
| | | 1=2+3+4+5 | 2 | 3 | 4 | 5 | 6 | 7=1-6 | 8 | 9=7-8 |
| **09** | | 288 057 | 129 607 | 23 862 | 52 761 | 81 827 | 8 086 | 279 971 | 11 793 | 268 177 |
| **10** | | 296 059 | 103 626 | 38 653 | 61 990 | 91 790 | 8 333 | 287 726 | 12 030 | 275 696 |
| **11** | | 287 252 | 109 138 | 27 571 | 57 731 | 92 811 | 6 090 | 281 161 | 11 344 | 269 818 |
| **12** | | 292 111 | 107 714 | 19 455 | 61 470 | 103 472 | 11 200 | 280 911 | 13 761 | 267 149 |
| **13** | | 280 835 | 77 972 | 33 953 | 56 815 | 112 095 | 6 751 | 274 084 | 13 066 | 261 018 |
| **14** | | 274 121 | 78 862 | 35 839 | 57 394 | 102 026 | 3 861 | 270 261 | 12 676 | 257 585 |
| **14** *J-F* | | 47 596 | 8 074 | 9 382 | 9 667 | 20 473 | 519 | 47 077 | 2 445 | 44 632 |
| **15** *J-F* | P | 49 169 | 14 491 | 5 563 | 10 400 | 18 715 | 820 | 48 348 | 2 329 | 46 019 |
| **13** *Dec* | | 24 596 | 8 863 | 2 285 | 4 160 | 9 287 | 440 | 24 156 | 1 269 | 22 887 |
| **14** *Jan* | | 24 598 | 4 966 | 3 956 | 4 742 | 10 934 | 28 | 24 570 | 1 386 | 23 184 |
| *Feb* | | 22 998 | 3 108 | 5 427 | 4 924 | 9 539 | 491 | 22 507 | 1 059 | 21 449 |
| *Mar* | | 23 306 | 3 601 | 4 887 | 5 512 | 9 305 | 226 | 23 080 | 1 003 | 22 077 |
| *Apr* | | 21 501 | 3 589 | 4 576 | 5 280 | 8 056 | 652 | 20 848 | 986 | 19 862 |
| *May* | | 21 894 | 5 915 | 2 518 | 4 539 | 8 923 | 256 | 21 638 | 992 | 20 646 |
| *Jun* | | 22 074 | 8 243 | 2 192 | 3 587 | 8 053 | 286 | 21 789 | 959 | 20 830 |
| *Jul* | | 23 922 | 8 809 | 2 072 | 4 470 | 8 571 | 482 | 23 440 | 967 | 22 473 |
| *Aug* | | 22 752 | 8 871 | 1 813 | 4 434 | 7 634 | 237 | 22 515 | 931 | 21 584 |
| *Sep* | | 22 940 | 9 992 | 1 621 | 5 044 | 6 283 | 336 | 22 603 | 1 008 | 21 595 |
| *Oct* | | 22 327 | 8 016 | 1 558 | 5 374 | 7 379 | 304 | 22 024 | 1 115 | 20 908 |
| *Nov* | | 21 812 | 6 320 | 2 259 | 4 572 | 8 662 | 188 | 21 624 | 1 117 | 20 507 |
| *Dec* | | 23 998 | 7 433 | 2 961 | 4 917 | 8 687 | 376 | 23 622 | 1 153 | 22 469 |
| **15** *Jan* | P | 25 311 | 8 653 | 2 278 | 5 476 | 8 904 | 259 | 25 052 | 1 180 | 23 872 |
| *Feb* | P | 23 858 | 5 838 | 3 285 | 4 924 | 9 811 | 561 | 23 297 | 1 149 | 22 148 |

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.7 Building and housing. Official construction permits

*Ministerio de Fomento*

*Units, 000s of m²*

| | New Buildings | | | | | | | | | | | | Refurbishing work | Demolition work Surface area (000s of m²) | | Memorandum item |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Buildings to be constructed (units) | | | | | | Surface area (000s of m²) | | | | | | | | | |
| | Total | Residential | | | | Non residential | Land or sites for residential buildings | Of buildings | | | | | Surface | Totally demolished | Partly demolished | Increase in number of dwellings |
| | | Number of dwellings | Total buildings | Housing | Communal | | | Total | Residential | | | Non-residential | (000s of m²) | | | (units) |
| | | | | | | | | | Total | Housing | Communal | | | | | |
| | 1=3+6 | 2 | 3=4+5 | 4 | 5 | 6 | 7 | 8=9+12 | 9=10+11 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **10** | 44 781 | 91 645 | 35 110 | 34 317 | 793 | 9 671 | 30 426 | 26 706 | 18 488 | 17 752 | 736 | 8 218 | 2 761 | 2 180 | 1 440 | 94 633 |
| **11** | 38 973 | 76 005 | 30 194 | 30 052 | 142 | 8 779 | 27 679 | 22 323 | 15 245 | 14 809 | 436 | 7 078 | 1 740 | 4 509 | 1 380 | 77 725 |
| **12** | 28 956 | 57 543 | 21 038 | 20 923 | 115 | 7 918 | 18 412 | 17 953 | 11 585 | 11 353 | 232 | 6 368 | 1 522 | 1 990 | 1 873 | 57 490 |
| **13** | 24 052 | 31 236 | 16 267 | 16 012 | 255 | 7 785 | 19 427 | 13 068 | 6 573 | 6 059 | 514 | 6 495 | 1 190 | 1 518 | 1 239 | 30 098 |
| **13** *J-N* | 22 319 | 28 763 | 15 034 | 14 835 | 199 | 7 285 | 18 164 | 11 542 | 6 036 | 5 528 | 508 | 5 506 | 1 130 | 1 387 | 1 175 | 27 639 |
| **14** *J-N* | 20 810 | 30 022 | 13 718 | 13 618 | 100 | 7 092 | 21 109 | 10 648 | 6 230 | 6 092 | 138 | 4 418 | 1 006 | 1 359 | 1 036 | 30 211 |
| **13** *Aug* | 1 671 | 2 018 | 1 227 | 1 221 | 6 | 444 | 1 669 | 1 590 | 371 | 366 | 5 | 1 219 | 43 | 72 | 95 | 1 937 |
| *Sep* | 2 126 | 2 518 | 1 373 | 1 360 | 13 | 753 | 1 183 | 899 | 545 | 491 | 54 | 354 | 70 | 102 | 70 | 2 412 |
| *Oct* | 2 075 | 2 311 | 1 358 | 1 331 | 27 | 717 | 1 578 | 983 | 568 | 520 | 48 | 415 | 112 | 156 | 94 | 2 214 |
| *Nov* | 1 826 | 2 349 | 1 227 | 1 218 | 9 | 599 | 1 402 | 807 | 484 | 476 | 8 | 323 | 87 | 210 | 82 | 2 261 |
| *Dec* | 1 733 | 2 473 | 1 233 | 1 177 | 56 | 500 | 1 263 | 1 526 | 537 | 531 | 6 | 989 | 60 | 131 | 64 | 2 459 |
| **14** *Jan* | 1 724 | 2 864 | 1 200 | 1 193 | 7 | 524 | 977 | 749 | 534 | 522 | 12 | 215 | 87 | 89 | 57 | 2 813 |
| *Feb* | 1 678 | 2 495 | 1 133 | 1 116 | 17 | 545 | 2 402 | 776 | 457 | 453 | 4 | 319 | 55 | 141 | 72 | 2 326 |
| *Mar* | 1 859 | 3 725 | 1 136 | 1 128 | 8 | 723 | 1 545 | 1 092 | 745 | 741 | 4 | 347 | 99 | 99 | 69 | 3 614 |
| *Apr* | 1 667 | 2 501 | 1 113 | 1 099 | 14 | 554 | 1 113 | 1 298 | 508 | 498 | 10 | 790 | 119 | 86 | 78 | 2 613 |
| *May* | 2 174 | 3 341 | 1 464 | 1 461 | 3 | 710 | 1 806 | 1 014 | 665 | 664 | 1 | 349 | 104 | 195 | 50 | 3 387 |
| *Jun* | 2 181 | 3 093 | 1 521 | 1 517 | 4 | 660 | 1 345 | 1 023 | 651 | 639 | 12 | 372 | 136 | 161 | 238 | 3 244 |
| *Jul* | 2 215 | 2 694 | 1 245 | 1 233 | 12 | 970 | 3 290 | 1 046 | 578 | 503 | 75 | 468 | 91 | 131 | 136 | 2 907 |
| *Aug* | 1 428 | 1 626 | 903 | 889 | 14 | 525 | 660 | 674 | 351 | 337 | 14 | 323 | 49 | 86 | 81 | 1 578 |
| *Sep* | 2 101 | 2 210 | 1 496 | 1 481 | 15 | 605 | 3 206 | 1 034 | 505 | 501 | 4 | 529 | 108 | 83 | 84 | 2 209 |
| *Oct* | 1 957 | 2 682 | 1 337 | 1 336 | 1 | 620 | 1 976 | 916 | 579 | 579 | - | 337 | 84 | 153 | 91 | 2 668 |
| *Nov* | 1 826 | 2 791 | 1 170 | 1 165 | 5 | 656 | 2 789 | 1 026 | 657 | 655 | 2 | 369 | 74 | 135 | 80 | 2 852 |

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.8 Ongoing building work

*Ministerio de Fomento*

*Units, 000s of m², EUR millions*

| | Project approvals | | | | | | | | | | | | | Certification of completion | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number of buildings (units) | | | | | | | Surface areas (000s of m²) | | | | Budget for execution of works (EURm) | | Number of buildings (units) | | Value of works executed (incl. overheads and VAT (EURm) |
| | New | | | Extensions | | Reforms | | New | | Extensions | | | | | | |
| | Total | Of which: | | Total | Of which: | Total | Of which: | Total | Of which: | Total | Of which: | New work, extensions and reforms | Memorandum item: | Total | Number of dwellings included | |
| | | Intended for housing | Number of dwellings included | | Intended for housing | | Intended for housing | | Intended for housing | | Intended for housing | | Reform of premises, developments and other | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **12** | 20 758 | 16 207 | 44 162 | 3 263 | 2 423 | 27 674 | 22 934 | 12 525 | 8 498 | 1 032 | 349 | 7 376 | 566 | 52 225 | 114 991 | 14 340 |
| **13** | 16 676 | 12 839 | 34 288 | 2 399 | 1 708 | 27 303 | 22 290 | 10 243 | 6 776 | 762 | 277 | 6 207 | 485 | 38 380 | 64 817 | 8 314 |
| **14** | 16 573 | 12 964 | 34 873 | 2 116 | 1 450 | 28 068 | 22 413 | 10 071 | 6 924 | 1 193 | 227 | 6 375 | 472 | 32 121 | 46 822 | 6 513 |
| **14** *J-F* | 2 582 | 2 036 | 5 154 | 367 | 262 | 4 223 | 3 469 | 1 532 | 1 030 | 142 | 39 | 1 000 | 66 | 5 352 | 9 201 | 1 074 |
| **15** *J-F* | 3 144 | 2 484 | 7 640 | 368 | 245 | 4 684 | 3 675 | 2 138 | 1 478 | 118 | 41 | 1 332 | 127 | 4 584 | 6 807 | 891 |
| **14** *Feb* | 1 344 | 1 024 | 2 660 | 186 | 140 | 2 146 | 1 791 | 745 | 520 | 85 | 21 | 498 | 38 | 2 748 | 4 385 | 522 |
| *Mar* | 1 539 | 1 191 | 3 545 | 179 | 137 | 2 476 | 1 937 | 865 | 678 | 315 | 22 | 559 | 47 | 2 785 | 4 052 | 601 |
| *Apr* | 1 329 | 1 085 | 2 981 | 171 | 135 | 2 484 | 1 906 | 929 | 598 | 49 | 21 | 534 | 34 | 2 400 | 3 631 | 591 |
| *May* | 1 597 | 1 207 | 3 248 | 225 | 161 | 2 534 | 2 063 | 874 | 621 | 55 | 23 | 546 | 39 | 2 629 | 3 269 | 499 |
| *Jun* | 1 441 | 1 086 | 3 064 | 205 | 135 | 2 545 | 2 025 | 811 | 615 | 53 | 19 | 558 | 44 | 2 775 | 4 352 | 593 |
| *Jul* | 1 934 | 1 561 | 4 641 | 199 | 122 | 3 000 | 2 372 | 1 394 | 951 | 63 | 20 | 815 | 52 | 3 284 | 4 392 | 756 |
| *Aug* | 915 | 747 | 2 082 | 121 | 83 | 1 549 | 1 232 | 588 | 392 | 35 | 12 | 340 | 18 | 1 368 | 2 165 | 271 |
| *Sep* | 1 363 | 1 075 | 2 878 | 163 | 108 | 2 289 | 1 827 | 832 | 586 | 55 | 16 | 529 | 40 | 2 646 | 3 066 | 469 |
| *Oct* | 1 517 | 1 153 | 3 265 | 204 | 140 | 2 688 | 2 175 | 1 003 | 630 | 91 | 24 | 652 | 51 | 3 014 | 5 352 | 690 |
| *Nov* | 1 157 | 904 | 2 149 | 150 | 94 | 2 294 | 1 803 | 609 | 447 | 57 | 19 | 410 | 32 | 2 976 | 4 343 | 504 |
| *Dec* | 1 199 | 919 | 1 866 | 132 | 73 | 1 986 | 1 604 | 635 | 376 | 278 | 13 | 432 | 50 | 2 892 | 2 999 | 463 |
| **15** *Jan* | 1 558 | 1 254 | 3 437 | 212 | 143 | 2 450 | 1 849 | 987 | 678 | 75 | 23 | 655 | 74 | 2 190 | 3 024 | 458 |
| *Feb* | 1 586 | 1 230 | 4 203 | 156 | 102 | 2 234 | 1 826 | 1 151 | 800 | 43 | 18 | 677 | 53 | 2 394 | 3 783 | 434 |

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.9 Public works procurement by type of work

*Ministerio de Fomento* — *EUR millions*

| | Total | General government (S.13) | | | | | | | State-owned entities (S.11) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Building | | | | Non-residential | Civil engineering works | Total | Building | Civil engineering works |
| | | | Total | Residential | | | | | | | |
| | | | | Total | Houses | Communal establishments | | | | | |
| | 1=2+9 | 2=3+8 | 3=4+7 | 4=5+6 | 5 | 6 | 7 | 8 | 9=10+11 | 10 | 11 |
| **10** | 21 591 | 18 632 | 7 619 | 1 501 | 665 | 836 | 6 119 | 11 013 | 2 959 | 449 | 2 510 |
| **11** | 10 854 | 7 791 | 3 120 | 690 | 326 | 365 | 2 429 | 4 671 | 3 063 | 299 | 2 765 |
| **12** | 5 908 | 4 107 | 1 585 | 218 | 123 | 96 | 1 366 | 2 522 | 1 801 | 167 | 1 634 |
| **13** | 6 931 | 4 975 | 1 590 | 309 | 191 | 118 | 1 281 | 3 385 | 1 956 | 112 | 1 844 |
| **14** | 9 204 | 6 410 | 1 905 | 407 | 209 | 198 | 1 499 | 4 505 | 2 793 | 217 | 2 577 |
| **14** *J-F* | 1 755 | 1 296 | 187 | 36 | 24 | 13 | 151 | 1 109 | 458 | 22 | 437 |
| **15** *J-F* | 942 | 819 | 241 | 37 | 28 | 10 | 204 | 577 | 124 | 22 | 102 |
| **13** *Nov* | 658 | 418 | 123 | 30 | 14 | 16 | 93 | 294 | 240 | 16 | 224 |
| *Dec* | 1 107 | 540 | 237 | 75 | 62 | 13 | 162 | 303 | 567 | 11 | 555 |
| **14** *Jan* | 969 | 906 | 115 | 25 | 21 | 5 | 90 | 790 | 63 | 3 | 61 |
| *Feb* | 785 | 390 | 71 | 11 | 3 | 8 | 61 | 319 | 395 | 19 | 376 |
| *Mar* | 906 | 456 | 179 | 58 | 35 | 23 | 121 | 277 | 450 | 6 | 444 |
| *Apr* | 596 | 510 | 176 | 17 | 14 | 3 | 159 | 334 | 86 | 20 | 65 |
| *May* | 976 | 526 | 190 | 22 | 1 | 21 | 167 | 336 | 449 | 19 | 430 |
| *Jun* | 475 | 430 | 133 | 25 | 10 | 14 | 108 | 297 | 45 | 8 | 37 |
| *Jul* | 1 022 | 670 | 242 | 104 | 81 | 23 | 138 | 429 | 352 | 55 | 296 |
| *Aug* | 641 | 523 | 152 | 24 | 15 | 9 | 127 | 372 | 118 | 23 | 95 |
| *Sep* | 513 | 396 | 102 | 15 | 4 | 11 | 87 | 294 | 117 | 8 | 109 |
| *Oct* | 900 | 532 | 158 | 15 | 2 | 13 | 143 | 374 | 368 | 11 | 356 |
| *Nov* | 591 | 476 | 206 | 40 | 13 | 28 | 166 | 270 | 115 | 20 | 95 |
| *Dec* | 830 | 594 | 182 | 50 | 10 | 41 | 132 | 413 | 235 | 24 | 212 |
| **15** *Jan* | 501 | 450 | 107 | 14 | 12 | 3 | 92 | 343 | 51 | 9 | 42 |
| *Feb* | 441 | 369 | 135 | 23 | 16 | 7 | 112 | 234 | 72 | 13 | 59 |

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.10 Construction industry production indices

*Ministerio de Fomento* — *Base 100 = January 1st 2009*

| | Value of new orders | | | | Value of work done | | | | Operating revenue | | | | Subcontracts to other companies | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **12** | 47.4 | 42.0 | 59.0 | 146.3 | 57.2 | 57.2 | 52.2 | 173.5 | 52.6 | 52.0 | 50.9 | 170.5 | 36.7 | 33.4 | 47.0 | 149.2 |
| **13** | 49.2 | 47.7 | 51.8 | 87.6 | 58.1 | 59.0 | 48.6 | 192.6 | 53.6 | 54.1 | 47.0 | 177.7 | 37.9 | 36.7 | 42.0 | 74.2 |
| **14** | 54.8 | 50.6 | 64.4 | 100.8 | 68.2 | 71.1 | 50.4 | 189.4 | 62.9 | 65.1 | 49.3 | 176.5 | 44.4 | 43.7 | 46.0 | 87.1 |
| **13** *Mar* | 53.2 | 58.2 | 40.0 | 131.3 | 53.6 | 55.2 | 42.2 | 163.3 | 49.4 | 49.7 | 44.2 | 161.3 | 34.7 | 30.0 | 50.2 | 147.7 |
| *Apr* | 52.8 | 56.4 | 36.4 | 232.5 | 50.0 | 51.0 | 42.1 | 134.2 | 46.9 | 48.0 | 39.6 | 121.7 | 35.9 | 37.1 | 31.8 | 34.4 |
| *May* | 46.5 | 44.4 | 51.3 | 67.1 | 54.5 | 54.4 | 50.8 | 161.9 | 50.3 | 50.3 | 46.7 | 149.0 | 35.6 | 35.9 | 34.0 | 59.3 |
| *Jun* | 50.3 | 50.1 | 50.2 | 89.7 | 60.9 | 62.0 | 49.8 | 211.7 | 56.5 | 57.5 | 47.1 | 195.8 | 40.9 | 41.2 | 38.9 | 84.4 |
| *Jul* | 50.4 | 48.9 | 53.9 | 66.8 | 61.5 | 63.0 | 48.2 | 216.9 | 56.1 | 56.6 | 48.9 | 199.0 | 37.6 | 33.7 | 51.1 | 75.0 |
| *Aug* | 47.7 | 47.2 | 48.4 | 75.1 | 57.4 | 56.9 | 52.9 | 225.1 | 52.3 | 51.0 | 52.2 | 204.1 | 34.2 | 29.8 | 50.2 | 57.8 |
| *Sep* | 50.5 | 41.1 | 73.3 | 52.5 | 60.4 | 60.9 | 52.0 | 218.3 | 56.2 | 56.5 | 49.8 | 195.2 | 41.2 | 40.8 | 42.9 | 34.3 |
| *Oct* | 50.7 | 46.4 | 61.2 | 55.8 | 63.3 | 65.3 | 48.3 | 214.6 | 58.1 | 59.8 | 46.2 | 193.1 | 40.1 | 40.2 | 39.8 | 43.8 |
| *Nov* | 52.8 | 47.8 | 64.6 | 67.7 | 64.5 | 66.9 | 48.6 | 205.3 | 59.9 | 62.0 | 46.5 | 190.5 | 44.0 | 44.8 | 40.2 | 87.6 |
| *Dec* | 53.0 | 50.1 | 59.7 | 78.2 | 74.0 | 76.5 | 58.0 | 196.4 | 69.0 | 70.9 | 57.0 | 179.9 | 51.7 | 51.0 | 54.1 | 65.3 |
| **14** *Jan* | 43.9 | 40.0 | 53.7 | 23.7 | 56.5 | 59.5 | 37.5 | 190.9 | 49.9 | 52.7 | 34.0 | 170.8 | 27.2 | 28.2 | 23.4 | 30.9 |
| *Feb* | 42.5 | 41.2 | 45.8 | 31.6 | 59.8 | 62.7 | 39.2 | 242.8 | 53.2 | 55.6 | 36.9 | 223.6 | 30.4 | 30.2 | 30.1 | 89.7 |
| *Mar* | 48.0 | 46.0 | 52.7 | 57.8 | 70.5 | 76.1 | 40.6 | 202.0 | 62.5 | 67.3 | 38.2 | 182.4 | 34.8 | 35.8 | 31.0 | 45.8 |
| *Apr* | 62.4 | 44.8 | 104.8 | 76.1 | 72.2 | 75.5 | 53.2 | 183.2 | 65.4 | 68.4 | 49.4 | 171.1 | 41.9 | 42.7 | 37.9 | 86.6 |
| *May* | 51.2 | 51.1 | 49.5 | 183.6 | 75.0 | 79.9 | 49.0 | 195.4 | 68.2 | 72.6 | 46.0 | 175.5 | 44.5 | 46.7 | 36.6 | 37.2 |
| *Jun* | 58.0 | 56.5 | 61.6 | 72.2 | 67.1 | 68.8 | 53.8 | 209.3 | 63.0 | 65.1 | 49.7 | 188.0 | 49.0 | 52.1 | 37.3 | 39.6 |
| *Jul* | 52.7 | 53.8 | 49.6 | 75.9 | 70.7 | 74.3 | 50.5 | 181.7 | 64.6 | 68.1 | 46.3 | 162.3 | 43.3 | 46.1 | 33.4 | 27.1 |
| *Aug* | 48.1 | 48.7 | 46.6 | 58.8 | 64.4 | 67.0 | 49.2 | 147.9 | 60.7 | 63.1 | 47.5 | 151.3 | 48.0 | 48.9 | 42.5 | 175.1 |
| *Sep* | 54.9 | 46.5 | 74.6 | 102.1 | 65.8 | 68.4 | 49.9 | 170.1 | 61.2 | 62.6 | 51.5 | 168.2 | 45.5 | 41.9 | 56.6 | 154.4 |
| *Oct* | 65.4 | 57.4 | 81.0 | 353.1 | 70.3 | 72.5 | 56.1 | 178.1 | 65.8 | 67.3 | 56.0 | 168.5 | 50.2 | 48.5 | 55.8 | 101.5 |
| *Nov* | 59.2 | 50.2 | 81.1 | 59.5 | 70.8 | 73.3 | 55.6 | 173.8 | 68.0 | 68.0 | 64.6 | 165.6 | 58.4 | 49.1 | 92.2 | 108.6 |
| *Dec* | 71.8 | 71.3 | 72.3 | 115.4 | 75.2 | 75.2 | 70.4 | 197.2 | 71.7 | 70.7 | 71.7 | 191.1 | 59.5 | 54.7 | 75.7 | 148.5 |
| **15** *Jan* | 54.6 | 52.0 | 60.8 | 56.2 | 63.3 | 66.3 | 46.0 | 167.4 | 57.6 | 60.0 | 43.8 | 155.8 | 37.6 | 37.6 | 37.1 | 75.3 |
| *Feb* | 53.6 | 49.1 | 64.0 | 89.1 | 59.7 | 61.7 | 47.5 | 152.2 | 55.6 | 57.2 | 45.4 | 148.5 | 41.0 | 41.2 | 39.0 | 122.4 |

*Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.*

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.11 Production and apparent consumption of steel and cement

*Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)* — *Thousands of tons*

| | | Steel | | | | Cement | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Production | Exports | Imports | Supplies | Production | Increase in stocks | Exports | Imports | Apparent consumption |
| | | 1 | 2 | 3 | 4=1-2+3 | 5 | 6 | 7 | 8 | 9 |
| **09** | | 14 362 | 8 170 | 6 993 | 13 184 | 29 505 | -162 | 1 482 | 729 | 28 913 |
| **10** | | 16 343 | 9 696 | 8 689 | 15 336 | 26 166 | -164 | 2 528 | 654 | 24 456 |
| **11** | | 15 557 | 9 876 | 8 871 | 14 552 | 22 178 | -119 | 2 323 | 466 | 20 441 |
| **12** | | 13 639 | 9 658 | 7 753 | 11 735 | 15 939 | 62 | 2 661 | 380 | 13 597 |
| **13** | | 14 252 | 9 440 | 7 553 | 12 365 | 13 732 | 249 | 3 039 | 299 | 10 743 |
| **14** | P | ... | ... | ... | ... | ... | ... | 4 004 | 339 | 10 750 |
| **14** *J-M* | | 3 636 | 2 305 | 2 150 | 3 481 | 3 302 | 135 | 888 | 77 | 2 356 |
| **15** *J-M* | P | ... | ... | ... | ... | ... | ... | 791 | 88 | 2 554 |
| **13** *Jul* | | 907 | 718 | 531 | 720 | 1 250 | -55 | 276 | 22 | 1 051 |
| *Aug* | | 1 073 | 616 | 568 | 1 025 | 1 271 | 164 | 285 | 24 | 847 |
| *Sep* | | 1 330 | 921 | 781 | 1 191 | 1 158 | -67 | 344 | 23 | 904 |
| *Oct* | | 1 309 | 822 | 609 | 1 095 | 1 169 | -4 | 231 | 45 | 986 |
| *Nov* | | 1 263 | 755 | 542 | 1 050 | 1 154 | 56 | 238 | 18 | 878 |
| *Dec* | | 938 | 891 | 508 | 555 | 1 000 | 39 | 278 | 23 | 705 |
| **14** *Jan* | | 1 116 | 710 | 668 | 1 075 | 971 | 25 | 249 | 35 | 732 |
| *Feb* | | 1 191 | 758 | 769 | 1 202 | 1 068 | 38 | 310 | 29 | 748 |
| *Mar* | | 1 329 | 837 | 713 | 1 205 | 1 264 | 73 | 329 | 13 | 876 |
| *Apr* | P | 1 254 | 888 | 757 | 1 124 | ... | ... | 436 | 26 | 856 |
| *May* | P | 1 343 | 812 | 691 | 1 223 | ... | ... | 408 | 29 | 979 |
| *Jun* | P | 1 305 | 763 | 689 | 1 232 | ... | ... | 398 | 24 | 968 |
| *Jul* | P | 998 | - | - | 998 | ... | ... | 319 | 29 | 1 104 |
| *Aug* | P | ... | ... | ... | ... | ... | ... | 326 | 35 | 819 |
| *Sep* | P | ... | ... | ... | ... | ... | ... | 335 | 23 | 959 |
| *Oct* | P | ... | ... | ... | ... | ... | ... | 336 | 29 | 1 028 |
| *Nov* | P | ... | ... | ... | ... | ... | ... | 320 | 37 | 888 |
| *Dec* | P | ... | ... | ... | ... | ... | ... | 238 | 30 | 793 |
| **15** *Jan* | P | ... | ... | ... | ... | ... | ... | 212 | 30 | 769 |
| *Feb* | P | ... | ... | ... | ... | ... | ... | 230 | 26 | 802 |
| *Mar* | P | ... | ... | ... | ... | ... | ... | 349 | 31 | 983 |

## 23. OUTPUT AND DEMAND
### D) Motor vehicle indicators

## 23.12 Supplies and uses of commercial vehicles and buses

*Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles* — *Number of vehicles*

| | | Commercial motor vehicles | | | | | | | | | Buses and coaches | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Supplies | | | Supplies = uses | Uses | | | | Estimated total number of registered vehicles (thousands) (b) | Ordinary registrations (b) | | | | Estimated total number of registered vehicles (thousands) (b) |
| | | Production (a) | Ordinary registrations of imports (b) | Other registrations (b) (c) | | Exports (a) | Ordinary registrations (b) | Special diplomatic and tourist registrations (b) | Estimated change in stocks (BE) | | Total | Of wich | | | |
| | | | | | | | | | | | | imports | national production | auction | |
| | | 1 | 2 | 3 | 4=1+2+3=5+6+7+8 | 5 | 6 | 7 | 8=1+2+3-5-6-7 | 9 | 10 | 11 | 12 | 13 | 14 |
| **10** | | 474 149 | 120 837 | 183 | 595 169 | 421 083 | 155 176 | 86 | 18 824 | 5 754 | 2 593 | 1 876 | 717 | - | 62 |
| **11** | | 533 848 | 113 110 | 188 | 647 146 | 477 560 | 145 905 | 90 | 23 591 | 5 716 | 2 859 | 2 020 | 838 | 1 | 62 |
| **12** | | 439 499 | 84 525 | 177 | 524 201 | 402 268 | 109 292 | 53 | 12 588 | 5 632 | 1 777 | 1 074 | 703 | - | 61 |
| **13** | | 443 638 | 84 097 | 182 | 527 917 | 386 243 | 109 123 | 89 | 32 462 | 5 533 | 1 742 | 1 082 | 660 | - | 60 |
| **14** | P | 530 993 | 103 134 | 193 | 634 320 | 408 150 | 136 819 | 102 | 89 249 | ... | 1 976 | 1 156 | 820 | - | ... |
| **14** *J-M* | P | 152 460 | 22 657 | 42 | 175 159 | 121 975 | 30 518 | 21 | 22 645 | 5 524 | 393 | 223 | 170 | - | 60 |
| **15** *J-M* | P | 133 205 | 34 475 | 45 | 167 725 | 94 282 | 42 431 | 16 | 30 996 | ... | 766 | 483 | 283 | - | ... |
| **14** *Jun* | P | 53 215 | 8 335 | 19 | 61 569 | 41 097 | 12 156 | 12 | 8 304 | 5 526 | 175 | 91 | 84 | - | 60 |
| *Jul* | P | 40 315 | 8 699 | 25 | 49 039 | 29 568 | 12 030 | 14 | 7 427 | 5 528 | 132 | 65 | 67 | - | 60 |
| *Aug* | P | 24 071 | 5 330 | 12 | 29 413 | 21 503 | 7 305 | 9 | 596 | 5 528 | 105 | 40 | 65 | - | 60 |
| *Sep* | P | 39 789 | 7 300 | 9 | 47 098 | 29 369 | 9 492 | 6 | 8 231 | 5 527 | 334 | 205 | 129 | - | 60 |
| *Oct* | P | 43 573 | 12 260 | 23 | 55 856 | 30 407 | 15 024 | 10 | 10 415 | ... | 132 | 76 | 56 | - | ... |
| *Nov* | P | 40 010 | 9 348 | 16 | 49 374 | 30 170 | 11 368 | 5 | 7 831 | ... | 146 | 100 | 46 | - | ... |
| *Dec* | P | 30 969 | 10 844 | 13 | 41 826 | 22 993 | 13 485 | 9 | 5 339 | ... | 239 | 198 | 41 | - | ... |
| **15** *Jan* | P | 41 631 | 9 221 | 14 | 50 866 | 29 680 | 11 355 | 3 | 9 828 | ... | 215 | 122 | 93 | - | ... |
| *Feb* | P | 47 198 | 10 664 | 9 | 57 871 | 33 409 | 12 897 | 5 | 11 560 | ... | 179 | 110 | 69 | - | ... |
| *Mar* | P | 44 376 | 14 590 | 22 | 58 988 | 31 193 | 18 179 | 8 | 9 608 | ... | 372 | 251 | 121 | - | ... |

*a. Asociación Española de Fabricantes de Automóviles.*

*b. Dirección General de Tráfico.*

*c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.*

## 23. OUTPUT AND DEMAND
### D) Motor vehicle indicators

## 23.13 Supplies and uses of passengers cars and motorcycles

*Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo.* *Thousands of vehicles*

| | | Passenger cars | | | | | | | | | | | Motorcycles | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Supplies | | | | Supplies = uses | Uses | | | | | Estimated total registered vehicles (b) | Production (d) | Of which | | Estimated total registered vehicles (b) |
| | | Production (a) | Ordinary registrations of imported passenger cars (b) | Of which Second-hand | Other registrations (b) (c) | | Exports (a) | Ordinary registrations(b) | Of which Auction | Tourist and diplomatic registrations (b) | Estimated change in stocks (BE) | | | Ordinary registrations (b) | Domestically manufactured | |
| | | 1 | 2 | 3 | 4 | =1+2+4=6+7+11+12 5= | 6 | 7 | 8 | 9 | =1+2+4--6-7-9 10= | 11 | 12 | 13 | 14 | 15 |
| **10** | | 1 913.5 | 754.4 | 30.7 | 1.7 | 2 669.6 | 1 658.3 | 1 000.0 | 0.2 | 0.9 | 10.3 | 22 147.5 | 70.7 | 141.0 | 16.8 | 2 707.5 |
| **11** | | 1 819.5 | 636.5 | 25.7 | 1.0 | 2 456.9 | 1 642.6 | 817.7 | 0.1 | 0.7 | -4.1 | 22 277.2 | 43.0 | 125.1 | 16.4 | 2 798.0 |
| **12** | | 1 539.6 | 574.3 | 23.2 | 1.6 | 2 115.5 | 1 326.8 | 710.6 | 0.0 | 0.6 | 77.4 | 22 247.5 | 27.1 | 102.6 | 14.0 | 2 852.3 |
| **13** | | 1 719.7 | 599.6 | 20.1 | 1.4 | 2 320.7 | 1 493.7 | 742.3 | - | 0.7 | 84.0 | 22 024.5 | 5.0 | 95.8 | 9.8 | 2 891.2 |
| **14** | P | 1 872.0 | 706.3 | 29.0 | 1.0 | 2 579.3 | 1 631.7 | 878.8 | 0.1 | 0.7 | 68.1 | ... | ... | 112.5 | 5.6 | ... |
| **14** *J-M* | P | 466.0 | 164.2 | 5.8 | 0.2 | 630.5 | 396.9 | 206.1 | 0.0 | 0.2 | 27.4 | 22 001.3 | 0.5 | 20.9 | 1.4 | 2 894.9 |
| **15** *J-M* | P | 581.1 | 223.4 | 8.9 | 0.2 | 804.8 | 488.4 | 276.6 | 0.0 | 0.1 | 39.6 | ... | ... | 25.5 | 1.3 | ... |
| **14** *Jun* | P | 173.7 | 71.3 | 2.1 | 0.1 | 245.1 | 150.0 | 92.5 | 0.0 | 0.1 | 2.5 | 22 058.5 | 0.2 | 11.7 | 0.5 | 2 918.3 |
| *Jul* | P | 184.7 | 64.6 | 2.7 | 0.1 | 249.4 | 161.2 | 80.7 | 0.0 | 0.1 | 7.4 | 22 079.1 | 0.2 | 13.1 | 0.6 | 2 930.6 |
| *Aug* | P | 38.5 | 40.9 | 2.5 | 0.1 | 79.5 | 42.4 | 48.1 | 0.0 | 0.1 | -11.0 | 22 077.3 | 0.1 | 8.0 | 0.3 | 2 936.8 |
| *Sep* | P | 175.2 | 50.2 | 2.6 | 0.1 | 225.5 | 154.7 | 59.8 | 0.0 | 0.0 | 10.9 | 22 076.2 | ... | 10.9 | 0.4 | 2 945.1 |
| *Oct* | P | 198.1 | 63.9 | 3.3 | 0.1 | 262.1 | 171.0 | 79.6 | 0.0 | 0.1 | 11.4 | ... | ... | 11.6 | 0.5 | ... |
| *Nov* | P | 171.4 | 56.9 | 2.9 | 0.1 | 228.3 | 154.8 | 68.1 | 0.0 | 0.0 | 5.4 | ... | ... | 8.1 | 0.4 | ... |
| *Dec* | P | 123.6 | 62.9 | 2.6 | 0.1 | 186.6 | 112.9 | 76.7 | 0.0 | 0.1 | -3.0 | ... | ... | 6.5 | 0.3 | ... |
| **15** *Jan* | P | 174.5 | 59.1 | 2.5 | 0.1 | 233.7 | 145.4 | 70.9 | 0.0 | 0.0 | 17.4 | ... | ... | 7.1 | 0.4 | ... |
| *Feb* | P | 199.4 | 69.8 | 3.0 | 0.1 | 269.3 | 164.9 | 90.0 | 0.0 | 0.0 | 14.4 | ... | ... | 7.1 | 0.4 | ... |
| *Mar* | P | 207.2 | 94.5 | 3.4 | 0.1 | 301.8 | 178.2 | 115.8 | 0.0 | 0.0 | 7.8 | ... | ... | 11.3 | 0.5 | ... |

*a. Asociación Española de Fabricantes de Automóviles.*

*b. Dirección General de Tráfico.*

*c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.*

*d. Ministerio de Industria, Energía y Turismo.*

## 23. OUTPUT AND DEMAND
### E) Services indicators

## 23.14 Retail trade and hotels

*Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)* *Percentage balances, indices and thousands*

| | | Business surveys in the retail trade (Percentage balances)(a)(b) | | | | | Retail trade indices (2010=100, NACE 2009) | | | | | | | Hotel business (d) (thousands) | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Retail trade confidence indicator (c) | Business situation | | Intentions of placing orders | Volume of stocks | General retail trade index | General index without petrol stations | | | | | | Hotel stays | | | Overnight stays | | |
| | | | Present | Expected | | | | Of which Total | Of which Food | Large retail outlets | Large chain stores | Small chain stores | Single-outlet retailers | Total | Foreigners | Residents | Total | Foreigners | Residents |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **11** | | -19.8 | -49.6 | -8.6 | -18.3 | 1.2 | 98.2 | 97.1 | 100.3 | 95.4 | 102.1 | 95.4 | 95.6 | 85 367 | 39 542 | 45 825 | 286 761 | 175 237 | 111 524 |
| **12** | | -21.4 | -46.1 | -12.4 | -20.5 | 5.6 | 94.2 | 92.7 | 100.1 | 89.2 | 102.4 | 89.4 | 88.9 | 82 962 | 39 937 | 43 026 | 280 660 | 178 558 | 102 101 |
| **13** | | -10.1 | -31.8 | 1.4 | -8.9 | 0.1 | 92.0 | 90.8 | 100.2 | 86.8 | 103.8 | 86.7 | 85.5 | 83 821 | 41 252 | 42 569 | 286 030 | 185 396 | 100 634 |
| **14** | P | 6.7 | -4.6 | 25.8 | 11.0 | 1.1 | 92.4 | 91.5 | 100.8 | 87.9 | 104.3 | 87.9 | 85.5 | 87 687 | 43 115 | 44 572 | 294 997 | 190 708 | 104 290 |
| **14** *J-A* | P | 5.5 | -7.2 | 23.5 | 9.5 | -0.3 | 87.6 | 86.5 | 94.9 | 81.6 | 97.6 | 83.1 | 82.1 | 21 623 | 9 718 | 11 905 | 66 984 | 40 993 | 25 991 |
| **15** *J-A* | P | 13.5 | 11.0 | 34.3 | 19.7 | 4.8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **14** *Jun* | P | 6.0 | -3.5 | 19.5 | 9.1 | -2.2 | 91.4 | 90.2 | 98.8 | 82.2 | 101.0 | 87.9 | 86.7 | 9 014 | 4 766 | 4 248 | 31 434 | 21 701 | 9 733 |
| *Jul* | P | 6.0 | -5.6 | 23.5 | 9.8 | 0.1 | 99.9 | 98.8 | 106.1 | 95.9 | 111.8 | 97.8 | 91.4 | 9 880 | 5 095 | 4 785 | 37 587 | 24 725 | 12 862 |
| *Aug* | P | 9.0 | -0.1 | 29.8 | 10.6 | 2.8 | 89.9 | 88.1 | 103.7 | 86.4 | 105.6 | 86.4 | 77.8 | 11 250 | 5 564 | 5 686 | 43 039 | 26 595 | 16 444 |
| *Sep* | P | 6.9 | -4.6 | 24.4 | 9.9 | -1.0 | 90.2 | 89.1 | 99.7 | 82.9 | 101.9 | 84.7 | 84.5 | 9 320 | 5 072 | 4 248 | 33 866 | 23 344 | 10 522 |
| *Oct* | P | 6.3 | -5.4 | 29.5 | 12.2 | 5.2 | 93.5 | 92.6 | 102.9 | 81.9 | 107.4 | 88.7 | 88.2 | 7 990 | 4 193 | 3 797 | 26 297 | 18 165 | 8 132 |
| *Nov* | P | 6.9 | -3.3 | 25.2 | 12.9 | 1.3 | 89.8 | 89.3 | 96.8 | 87.6 | 101.7 | 83.5 | 83.5 | 5 120 | 2 172 | 2 949 | 15 068 | 9 038 | 6 029 |
| *Dec* | P | 10.0 | -3.0 | 39.3 | 21.1 | 6.4 | 111.3 | 112.9 | 120.8 | 129.6 | 127.5 | 105.6 | 98.8 | 4 995 | 1 923 | 3 072 | 13 995 | 7 947 | 6 048 |
| **15** *Jan* | P | 10.5 | 5.2 | 29.6 | 12.7 | 3.2 | 95.1 | 96.0 | 96.7 | 102.8 | 108.8 | 92.2 | 86.3 | 4 237 | 1 845 | 2 392 | 13 339 | 8 346 | 4 993 |
| *Feb* | P | 12.9 | 7.9 | 31.8 | 17.9 | 1.0 | 79.9 | 79.5 | 89.1 | 72.8 | 89.3 | 75.5 | 78.0 | 4 921 | 2 041 | 2 880 | 14 466 | 8 641 | 5 825 |
| *Mar* | P | 14.5 | 11.9 | 39.9 | 25.0 | 8.2 | 88.5 | 87.9 | 99.3 | 78.5 | 100.7 | 82.6 | 86.3 | 6 136 | 2 652 | 3 485 | 18 568 | 10 863 | 7 705 |
| *Apr* | P | 16.0 | 18.8 | 35.9 | 23.3 | 6.7 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

d. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

## 23. OUTPUT AND DEMAND
### E) Services indicators

## 23.15 Transport and tourism

*Instituto Nacional de Estadística, Ministerio de Industria, Energía y Turismo, CORES e Instituto de Estudios Turísticos*

| | | Transport | | | | | | | Consumption (thousands of metric tons) | | Visitors entering Spain (thousands) | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Land (thousands) | | | Sea (thousands) | | Air | | | | Total | Tourists | | | | | Day-trippers |
| | | Rail transport | | Buses | Passengers | Metric tons | Passengers | Metric tons | Petrol | Diesel oil | | Total | By means of access | | | | |
| | | Passengers (a) | MT (b) | Passengers (c) | | | | | | | | | Road | Airports | Rail | Sea-ports | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | =11+16 10= | =12 a 15 11= | 12 | 13 | 14 | 15 | 16 |
| **09** | | 582 342 | 16 563 | 1 257 478 | 11 069 | 199 555 | 186 000 | 549 237 | 6 013 | 33 345 | 91 899 | 52 178 | 10 407 | 40 233 | 139 | 1 398 | 39 722 |
| **10** | | 566 170 | 16 065 | 1 219 541 | 11 423 | 208 646 | 191 552 | 635 765 | 5 677 | 33 227 | 93 744 | 52 677 | 10 505 | 40 559 | 172 | 1 442 | 41 067 |
| **11** | | 580 978 | 17 327 | 1 182 819 | 11 031 | 220 833 | 203 291 | 649 820 | 5 282 | 31 019 | 99 187 | 56 177 | 10 007 | 44 614 | 140 | 1 416 | 43 010 |
| **12** | | 569 921 | 17 073 | 1 168 442 | 10 978 | 229 892 | 193 169 | 617 760 | 4 923 | 29 101 | 98 128 | 57 464 | 10 099 | 46 159 | 128 | 1 079 | 40 664 |
| **13** | | 565 959 | 16 375 | 1 167 417 | 11 934 | 222 647 | 186 438 | 609 502 | 4 655 | 28 224 | 103 231 | 60 675 | 10 889 | 48 763 | 116 | 908 | 42 555 |
| **14** | P | 569 423 | 18 835 | 1 141 340 | 11 209 | 232 040 | 194 978 | 651 202 | 4 617 | 28 331 | 107 632 | 64 990 | 11 953 | 51 823 | 304 | 910 | 42 642 |
| **14** *J-M* | P | 143 439 | 4 465 | 289 186 | 1 955 | 54 845 | 34 941 | 155 471 | 1 052 | 7 114 | 18 269 | 10 074 | 1 676 | 8 241 | 42 | 114 | 8 195 |
| **15** *J-M* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | 18 603 | 10 608 | 1 731 | 8 711 | 50 | 117 | 7 995 |
| **14** *May* | P | 49 828 | 1 618 | 109 064 | 870 | 19 989 | 17 467 | 53 469 | 390 | 2 278 | 9 556 | 6 094 | 883 | 5 116 | 24 | 71 | 3 461 |
| *Jun* | P | 46 897 | 1 527 | 101 532 | 1 041 | 18 870 | 19 372 | 51 251 | 386 | 2 227 | 10 018 | 6 583 | 980 | 5 508 | 23 | 72 | 3 435 |
| *Jul* | P | 44 036 | 1 657 | 82 876 | 1 332 | 19 901 | 21 828 | 55 799 | 438 | 2 444 | 12 965 | 8 296 | 1 906 | 6 241 | 50 | 99 | 4 669 |
| *Aug* | P | 35 467 | 1 388 | 68 532 | 1 883 | 19 390 | 22 848 | 49 898 | 430 | 2 188 | 15 198 | 9 070 | 2 233 | 6 597 | 56 | 184 | 6 128 |
| *Sep* | P | 47 455 | 1 796 | 97 590 | 1 021 | 19 586 | 19 959 | 56 747 | 396 | 2 307 | 10 890 | 7 023 | 1 134 | 5 738 | 26 | 125 | 3 867 |
| *Oct* | P | 56 537 | 1 861 | 111 130 | 832 | 20 942 | 17 669 | 62 047 | 399 | 2 537 | 9 372 | 5 894 | 990 | 4 803 | 24 | 77 | 3 478 |
| *Nov* | P | 50 298 | 1 679 | 98 512 | 608 | 19 239 | 12 533 | 57 906 | 345 | 2 331 | 6 272 | 3 430 | 620 | 2 742 | 16 | 52 | 2 842 |
| *Dec* | P | 45 253 | 1 435 | 85 111 | 731 | 19 829 | 12 185 | 56 259 | 393 | 2 609 | 6 231 | 3 264 | 671 | 2 533 | 21 | 39 | 2 967 |
| **15** *Jan* | P | 45 958 | 1 468 | 89 141 | ... | ... | 11 502 | 50 154 | 354 | 2 615 | 5 767 | 3 170 | 518 | 2 597 | 17 | 37 | 2 597 |
| *Feb* | P | 46 874 | ... | 91 915 | ... | ... | ... | ... | ... | ... | 5 779 | 3 282 | 511 | 2 726 | 15 | 30 | 2 497 |
| *Mar* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | 7 057 | 4 156 | 701 | 3 388 | 17 | 50 | 2 900 |

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

*Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Energía y Turismo and the Oil Product Strategic Reserves Corporation (CORES).*

## 23. OUTPUT AND DEMAND
### F) Business sentiment

## 23.16 Total industry and investment goods (NACE 2009)

*Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)* — *Percentage balances*

| | | Total industry | | | | | | | | | | | Investment goods | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Industrial confidence indicator and components (seasonally adjusted) | | | | Production | Order-book levels | | Stocks of finished products | Expected trend in | | | Production | Order-book levels | | Stocks of finished products | Expected trend in | |
| | | Industrial confidence indicator | Order-book levels | Stocks of finished products | Production expectations | | Total | Foreign orders | | Production | Employment | Prices | | Total | Foreign orders | | Production | Prices |
| | | =(2-3+4)/3 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **09** | A | -29 | -54 | 23 | -11 | -34 | -55 | -52 | 23 | -12 | -25 | -13 | -34 | -51 | -47 | 18 | -11 | -12 |
| **10** | A | -16 | -37 | 11 | -1 | -8 | -37 | -29 | 11 | -1 | -12 | -3 | -7 | -31 | -33 | 4 | -8 | -9 |
| **11** | A | -15 | -31 | 11 | -3 | -12 | -31 | -24 | 11 | -3 | -10 | 2 | -13 | -23 | -25 | 3 | -9 | -8 |
| **12** | A | -17 | -37 | 9 | -4 | -20 | -37 | -26 | 9 | -5 | -16 | -2 | -28 | -39 | -29 | 0 | -6 | -8 |
| **13** | A | -14 | -31 | 9 | -1 | -10 | -31 | -21 | 9 | -1 | -10 | -6 | -18 | -34 | -26 | 2 | -5 | -10 |
| **14** | A | -8 | -17 | 9 | 3 | 0 | -16 | -11 | 9 | 3 | -7 | -5 | -6 | -16 | -13 | 2 | 1 | -5 |
| **13** *Sep* | | -12 | -28 | 9 | 1 | 1 | -28 | -12 | 7 | -2 | -14 | -10 | -13 | -24 | -11 | 0 | - | -20 |
| *Oct* | | -14 | -29 | 11 | -1 | -12 | -30 | -22 | 12 | -7 | -11 | -5 | -10 | -35 | -30 | 10 | -22 | -3 |
| *Nov* | | -12 | -28 | 12 | 4 | -8 | -29 | -21 | 13 | -4 | -13 | -9 | -15 | -40 | -31 | 8 | 1 | -7 |
| *Dec* | | -9 | -25 | 5 | 2 | -8 | -28 | -20 | 5 | -4 | -12 | -4 | -21 | -32 | -26 | -3 | -15 | -5 |
| **14** *Jan* | | -10 | -20 | 8 | -2 | -8 | -18 | -13 | 8 | -1 | -6 | -4 | -10 | -16 | -13 | -4 | -12 | -2 |
| *Feb* | | -9 | -21 | 7 | 2 | -12 | -21 | -13 | 8 | 9 | -12 | -7 | -19 | -31 | -33 | -2 | -1 | -8 |
| *Mar* | | -10 | -22 | 9 | 0 | 1 | -24 | -17 | 10 | 7 | -8 | -5 | -4 | -14 | -9 | 3 | -9 | -5 |
| *Apr* | | -10 | -19 | 10 | -2 | -3 | -16 | -9 | 10 | 5 | -5 | -4 | -6 | -10 | -9 | 7 | -4 | -2 |
| *May* | | -9 | -18 | 10 | 0 | 0 | -15 | -11 | 10 | 5 | -3 | -6 | -11 | -9 | -9 | 6 | -2 | -5 |
| *Jun* | | -7 | -18 | 11 | 7 | 8 | -18 | -14 | 12 | 9 | -2 | -2 | -3 | -32 | -32 | 6 | 4 | -4 |
| *Jul* | | -6 | -16 | 8 | 6 | 1 | -15 | -9 | 7 | 1 | -1 | -8 | -2 | -17 | -12 | 1 | 17 | -13 |
| *Aug* | | -7 | -14 | 11 | 4 | 11 | -10 | -7 | 9 | 1 | -9 | -9 | -16 | -11 | -10 | 3 | -2 | -8 |
| *Sep* | | -7 | -13 | 10 | 3 | 1 | -14 | -10 | 8 | -0 | -11 | -7 | -12 | -20 | -15 | 7 | 8 | -10 |
| *Oct* | | -7 | -13 | 13 | 6 | -1 | -14 | -7 | 13 | 1 | -5 | -3 | -2 | -10 | -11 | 4 | 5 | 4 |
| *Nov* | | -5 | -12 | 8 | 5 | 7 | -13 | -5 | 8 | -3 | -10 | -5 | 11 | -9 | -9 | -9 | - | -3 |
| *Dec* | | -6 | -15 | 9 | 5 | -4 | -19 | -11 | 9 | -1 | -10 | -6 | 6 | -15 | 7 | 1 | 7 | -2 |
| **15** *Jan* | | -5 | -14 | 8 | 8 | -6 | -16 | -12 | 8 | 9 | 2 | -5 | -8 | -7 | 0 | -1 | 15 | 2 |
| *Feb* | | -4 | -11 | 7 | 6 | 1 | -14 | -4 | 7 | 14 | 1 | -10 | -10 | -15 | -10 | 3 | 8 | -8 |
| *Mar* | | -1 | -7 | 4 | 8 | 9 | -8 | 2 | 4 | 15 | 9 | -6 | 8 | -5 | 1 | -3 | 10 | -1 |
| *Apr* | | -0 | -3 | 3 | 7 | 16 | -2 | -2 | 3 | 13 | 8 | -3 | 10 | 1 | 3 | 2 | 29 | 10 |

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

## 23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

*Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)* — *Percentage balances*

| | | Consumer goods | | | | | | Intermediate goods | | | | | | Other sectors (b) | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Production | Order-book levels | | Stocks of finished products | Expected trend in | | Production | Order-book levels | | Stocks of finished products | Expected trend in | | Production | Order-book levels | | Stock of finished products | Expected trend in | |
| | | | Total | Foreign orders | | Production | Prices | | Total | Foreign orders | | Production | Prices | | Total | Foreign orders | | Production | Prices |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | M | -22 | -40 | -37 | 12 | -4 | -6 | -40 | -65 | -62 | 32 | -15 | -19 | -55 | -74 | -68 | 30 | -27 | 1 |
| **10** | M | -7 | -27 | -18 | 6 | 3 | -5 | -6 | -41 | -31 | 14 | 1 | 0 | -54 | -87 | -61 | 65 | -4 | 8 |
| **11** | M | -6 | -22 | -15 | 8 | 1 | 3 | -11 | -36 | -25 | 14 | -2 | 7 | -60 | -84 | -64 | 40 | -11 | 5 |
| **12** | M | -10 | -24 | -15 | 7 | 1 | 1 | -26 | -46 | -33 | 14 | -8 | -2 | 6 | -27 | -6 | 13 | -4 | 4 |
| **13** | M | -5 | -22 | -14 | 7 | 1 | -3 | -9 | -37 | -24 | 15 | 0 | -8 | -21 | -12 | -1 | 6 | 0 | 4 |
| **14** | M | 5 | -9 | -9 | 4 | 3 | -2 | 3 | -22 | -11 | 17 | 3 | -7 | -27 | -7 | - | 2 | 2 | -9 |
| **13** | *Sep* | 10 | -22 | -14 | 5 | -2 | -5 | 2 | -36 | -11 | 13 | -2 | -11 | -0 | -3 | - | 2 | -0 | 14 |
| | *Oct* | -8 | -18 | -12 | 2 | 0 | -5 | -8 | -36 | -27 | 19 | -5 | -7 | -88 | -4 | - | 3 | 1 | -0 |
| | *Nov* | 3 | -21 | -8 | 9 | -0 | -6 | -4 | -31 | -26 | 19 | -9 | -12 | -74 | -2 | - | 2 | 0 | -12 |
| | *Dec* | 2 | -14 | -11 | 2 | -5 | -3 | 0 | -37 | -24 | 12 | 2 | -5 | -80 | -14 | -12 | 2 | -13 | - |
| **14** | *Jan* | -2 | -9 | -3 | 1 | -2 | 1 | -2 | -27 | -21 | 20 | 5 | -8 | -89 | -3 | - | 2 | 1 | -1 |
| | *Feb* | -12 | -17 | -6 | 3 | 3 | -5 | -0 | -19 | -8 | 17 | 19 | -7 | -86 | -14 | - | 1 | -0 | -1 |
| | *Mar* | -3 | -24 | -14 | 6 | 8 | -8 | 6 | -30 | -24 | 17 | 17 | -5 | -1 | -3 | - | 2 | -0 | - |
| | *Apr* | 0 | -12 | -13 | 6 | 10 | -1 | 3 | -23 | -7 | 15 | 7 | -6 | -76 | -5 | - | 4 | -1 | -1 |
| | *May* | 12 | -7 | -15 | 6 | 7 | -3 | 6 | -24 | -11 | 14 | 7 | -8 | -82 | -4 | - | 3 | 4 | -2 |
| | *Jun* | 10 | -6 | -9 | 4 | 12 | -3 | 12 | -20 | -10 | 21 | 10 | -0 | 9 | -14 | - | 3 | 6 | - |
| | *Jul* | 10 | -9 | -5 | 7 | 11 | -3 | -2 | -18 | -10 | 10 | -13 | -10 | -11 | -4 | - | 1 | 1 | - |
| | *Aug* | 26 | 0 | -2 | 6 | 0 | 3 | 15 | -15 | -10 | 16 | 1 | -17 | 0 | -21 | - | 1 | 3 | -13 |
| | *Sep* | 7 | -4 | -8 | 1 | -1 | -2 | 4 | -19 | -9 | 13 | -4 | -8 | 10 | -1 | - | 2 | 3 | - |
| | *Oct* | 5 | -2 | -9 | 2 | -0 | -1 | -3 | -25 | -4 | 26 | -1 | -2 | 1 | -4 | - | -2 | 3 | -72 |
| | *Nov* | 8 | -9 | -6 | 5 | 1 | -0 | 6 | -19 | -4 | 19 | -8 | -9 | 2 | -1 | - | 2 | 3 | -12 |
| | *Dec* | -0 | -12 | -16 | 2 | -7 | -2 | -12 | -26 | -18 | 18 | -2 | -9 | -5 | -5 | - | -1 | 6 | -13 |
| **15** | *Jan* | -5 | -9 | -8 | 8 | 3 | 4 | -8 | -26 | -23 | 14 | 13 | -9 | 19 | -6 | - | -0 | -19 | -74 |
| | *Feb* | -2 | -11 | -2 | 9 | 11 | 2 | 9 | -16 | -3 | 9 | 19 | -13 | -6 | -10 | - | - | 5 | -74 |
| | *Mar* | 5 | -8 | -1 | 3 | 14 | -3 | 13 | -10 | 6 | 10 | 19 | -3 | -10 | -5 | - | 0 | 2 | -79 |
| | *Apr* | 7 | -8 | -9 | 4 | 6 | -8 | 27 | 2 | 1 | 4 | 11 | -6 | -8 | -11 | - | 4 | 1 | -3 |

a.The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b.Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.



## 23.18 Construction industry (NACE 2009)

*Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a)* — *Percentage balances*

| | | Total | | | | Industrial construction | | Housing | | Public works | | Miscellaneous services | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Production | Order-book levels | Expected trend | | Production | Order-book levels | Production | Order-book levels | Production | Order-book levels | Production | Order-book levels |
| | | | | Production | Order-book | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | M | -20 | -32 | -13 | -19 | -14 | -25 | -51 | -79 | 7 | 17 | -3 | -28 |
| **10** | M | -19 | -31 | -26 | -33 | -12 | -26 | -25 | -59 | -15 | -4 | -17 | -32 |
| **11** | M | -21 | -47 | -46 | -45 | -8 | -16 | -34 | -77 | -17 | -25 | -15 | -41 |
| **12** | M | -23 | -50 | -44 | -60 | -18 | -55 | -26 | -70 | -19 | -35 | -29 | -36 |
| **13** | M | -27 | -57 | -40 | -52 | -6 | -14 | -37 | -68 | -24 | -59 | -15 | -41 |
| **14** | M | -16 | -51 | -24 | -27 | -10 | -19 | -27 | -76 | -11 | -44 | -4 | -20 |
| **13** | *Sep* | -34 | -51 | -17 | -55 | -3 | -15 | -29 | -72 | -44 | -50 | -31 | -17 |
| | *Oct* | -52 | -77 | -50 | -57 | -13 | -24 | -81 | -92 | -32 | -71 | -44 | -70 |
| | *Nov* | -15 | -66 | -57 | -62 | -1 | -12 | -43 | -89 | 0 | -71 | 9 | -36 |
| | *Dec* | -9 | -50 | -63 | -63 | -5 | -12 | -37 | -81 | 4 | -41 | 18 | -12 |
| **14** | *Jan* | -24 | -72 | -56 | -55 | -3 | -15 | -28 | -80 | -27 | -75 | -16 | -62 |
| | *Feb* | -31 | -57 | -54 | -56 | -3 | -7 | -36 | -83 | -48 | -58 | 8 | -8 |
| | *Mar* | -35 | -61 | -26 | -44 | -7 | -24 | -32 | -84 | -36 | -57 | -46 | -31 |
| | *Apr* | -23 | -59 | -21 | -34 | -4 | -14 | -46 | -98 | -9 | -47 | -8 | -14 |
| | *May* | -16 | -60 | -41 | -33 | -4 | -18 | -24 | -74 | -17 | -61 | -3 | -36 |
| | *Jun* | -15 | -69 | -35 | -39 | -4 | -15 | -27 | -98 | -1 | -67 | -23 | -22 |
| | *Jul* | -5 | -46 | -8 | -36 | -2 | -17 | -13 | -68 | -4 | -39 | 12 | -22 |
| | *Aug* | -12 | -49 | -8 | -34 | -30 | -38 | -28 | -67 | -3 | -47 | 9 | -18 |
| | *Sep* | -11 | -35 | -6 | -4 | -32 | -36 | -19 | -59 | -2 | -25 | -9 | -8 |
| | *Oct* | -6 | -29 | -10 | -1 | -2 | -8 | -27 | -60 | 8 | -12 | 8 | -5 |
| | *Nov* | -20 | -38 | -7 | 8 | -21 | -34 | -40 | -77 | -12 | -17 | 7 | -2 |
| | *Dec* | 4 | -36 | -13 | -1 | -11 | -2 | -9 | -70 | 14 | -18 | 13 | -9 |
| **15** | *Jan* | -8 | -36 | -15 | -2 | -11 | -1 | -17 | -65 | -4 | -25 | 7 | -10 |
| | *Feb* | -20 | -30 | -33 | -22 | -9 | 3 | -26 | -53 | -27 | -20 | 6 | -10 |
| | *Mar* | -9 | -37 | 2 | -13 | -10 | -13 | -18 | -49 | -3 | -35 | -3 | -22 |
| | *Apr* | -1 | -43 | -23 | -40 | -1 | -12 | -13 | -51 | 14 | -41 | -8 | -40 |

a. The ECC methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf

## 23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

*Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)* — *Percentages and percentage balances*

| | | Installed productive capacity (Percentage balances) | % of the productive capacity utilisation | | Factors limiting production in the last three months | | | | | | | | Memorandum items | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Level | Expected trend | None | Domestic demand weakness | Insufficient exports | Insufficient installed plant | Labour shortage | Insufficient raw materials | Cash flow difficulties | Other | Guaranteed production (days) | Stocks of raw materials |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **10** | M | 22 | 72.0 | 72.8 | 22 | 51 | 17 | 1 | 1 | 1 | 3 | 5 | 106 | 4 |
| **11** | M | 18 | 73.3 | 73.7 | 26 | 49 | 13 | 1 | 1 | 2 | 3 | 5 | 66 | 5 |
| **12** | M | 21 | 72.9 | 73.5 | 20 | 52 | 15 | 1 | 0 | 2 | 4 | 6 | 54 | 3 |
| **13** | M | 21 | 72.5 | 73.2 | 21 | 52 | 15 | 1 | 1 | 1 | 4 | 7 | 54 | -1 |
| **14** | M | 17 | 75.9 | 76.6 | 28 | 45 | 14 | 1 | 1 | 1 | 3 | 6 | 50 | 1 |
| **10** | *Q4* | 26 | 72.9 | 72.1 | 20 | 53 | 15 | 1 | 1 | 2 | 3 | 6 | 96 | 3 |
| **11** | *Q1* | 16 | 72.6 | 73.4 | 23 | 51 | 13 | 1 | 1 | 2 | 3 | 5 | 79 | 3 |
| | *Q2* | 17 | 74.7 | 75.8 | 28 | 48 | 11 | 1 | 1 | 3 | 3 | 5 | 68 | 7 |
| | *Q3* | 20 | 73.3 | 73.4 | 27 | 49 | 12 | 1 | 1 | 3 | 3 | 6 | 62 | 6 |
| | *Q4* | 21 | 72.7 | 72.0 | 26 | 48 | 16 | 1 | 0 | 2 | 4 | 4 | 57 | 6 |
| **12** | *Q1* | 23 | 72.6 | 73.4 | 21 | 50 | 18 | 1 | 1 | 2 | 3 | 4 | 53 | - |
| | *Q2* | 22 | 73.0 | 74.1 | 24 | 52 | 14 | 1 | 0 | 1 | 3 | 5 | 55 | 5 |
| | *Q3* | 21 | 71.6 | 72.3 | 18 | 55 | 14 | 1 | 0 | 3 | 4 | 6 | 59 | 4 |
| | *Q4* | 20 | 74.3 | 74.1 | 19 | 52 | 14 | 1 | 0 | 1 | 4 | 9 | 49 | 3 |
| **13** | *Q1* | 24 | 69.4 | 70.6 | 21 | 53 | 15 | 0 | 0 | 1 | 3 | 7 | 48 | -1 |
| | *Q2* | 21 | 73.1 | 74.4 | 20 | 51 | 15 | 1 | 1 | 1 | 4 | 7 | 52 | 0 |
| | *Q3* | 20 | 73.9 | 73.7 | 22 | 51 | 14 | 0 | 2 | 1 | 4 | 6 | 71 | -2 |
| | *Q4* | 20 | 73.6 | 74.2 | 23 | 50 | 15 | 1 | 0 | 1 | 3 | 6 | 45 | -1 |
| **14** | *Q1* | 20 | 75.6 | 75.7 | 27 | 47 | 13 | 1 | 0 | 1 | 4 | 8 | 42 | -0 |
| | *Q2* | 19 | 75.4 | 77.2 | 28 | 46 | 15 | 2 | 1 | 1 | 3 | 6 | 47 | 1 |
| | *Q3* | 16 | 75.8 | 76.2 | 29 | 43 | 14 | 2 | 1 | 1 | 4 | 6 | 46 | 2 |
| | *Q4* | 15 | 76.9 | 77.1 | 29 | 45 | 15 | 1 | 1 | 1 | 2 | 6 | 65 | 1 |
| **15** | *Q1* | 14 | 76.8 | 78.1 | 31 | 40 | 13 | 2 | 1 | 1 | 3 | 8 | 59 | 1 |
| | *Q2* | 15 | 77.7 | 79.3 | 32 | 39 | 14 | 1 | 0 | 3 | 3 | 7 | 70 | 1 |

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.1 Population aged 16 years and over: summary

*Instituto Nacional de Estadística* — *Thousands*

| | | Population of 16 years and over | | | | | | | | | | | Memorandum items: rates | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Labour force | | | | | | | Non-working | | | | | |
| | | | | Employed | | | | | Unemployed | | | | | | |
| | | Total | Total | Total | Non-wage earners | Wage-earners | | | | Total | Men | Women | Participation | Unemployment | Employment |
| | | | | | | Total | Private sector | Public sector | | | | | | | |
| | | 1=2+9 | 2=3+8 | 3=4+5 | 4 | 5=6+7 | 6 | 7 | 8 | 9=10+11 | 10 | 11 | 12=12/1 | 13=8/2 | 14=3/1 |
| **09** | A | 38 651 | 23 260 | 19 107 | 3 226 | 15 881 | 12 762 | 3 119 | 4 154 | 15 391 | 5 953 | 9 437 | 60.18 | 17.86 | 49.44 |
| **10** | A | 38 760 | 23 365 | 18 724 | 3 132 | 15 592 | 12 383 | 3 210 | 4 640 | 15 396 | 6 057 | 9 339 | 60.28 | 19.86 | 48.31 |
| **11** | A | 38 842 | 23 434 | 18 421 | 3 027 | 15 394 | 12 117 | 3 277 | 5 013 | 15 408 | 6 174 | 9 234 | 60.33 | 21.39 | 47.43 |
| **12** | A | 38 815 | 23 444 | 17 633 | 3 059 | 14 573 | 11 461 | 3 112 | 5 811 | 15 371 | 6 246 | 9 125 | 60.40 | 24.79 | 45.43 |
| **13** | A | 38 639 | 23 190 | 17 139 | 3 070 | 14 069 | 11 132 | 2 937 | 6 051 | 15 448 | 6 340 | 9 109 | 60.02 | 26.10 | 44.36 |
| **14** | A | 38 515 | 22 955 | 17 344 | 3 058 | 14 286 | 11 360 | 2 926 | 5 610 | 15 560 | 6 415 | 9 145 | 59.60 | 24.44 | 45.04 |
| **14** | *Q1-Q1* A | 38 484 | 22 884 | 16 951 | 3 021 | 13 930 | 11 009 | 2 921 | 5 933 | 15 600 | 6 476 | 9 124 | 59.46 | 25.93 | 44.05 |
| **15** | *Q1-Q1* A | 38 517 | 22 899 | 17 455 | 3 061 | 14 394 | 11 437 | 2 957 | 5 445 | 15 618 | 6 445 | 9 173 | 59.45 | 23.78 | 45.32 |
| **13** | *Q1* | 38 733 | 23 308 | 17 030 | 3 043 | 13 987 | 11 035 | 2 952 | 6 278 | 15 425 | 6 327 | 9 098 | 60.18 | 26.94 | 43.97 |
| | *Q2* | 38 681 | 23 208 | 17 161 | 3 088 | 14 072 | 11 127 | 2 945 | 6 047 | 15 473 | 6 361 | 9 112 | 60.00 | 26.06 | 44.36 |
| | *Q3* | 38 597 | 23 173 | 17 230 | 3 106 | 14 124 | 11 181 | 2 943 | 5 943 | 15 424 | 6 290 | 9 134 | 60.04 | 25.65 | 44.64 |
| | *Q4* | 38 543 | 23 071 | 17 135 | 3 042 | 14 093 | 11 184 | 2 909 | 5 936 | 15 472 | 6 381 | 9 091 | 59.86 | 25.73 | 44.46 |
| **14** | *Q1* | 38 484 | 22 884 | 16 951 | 3 021 | 13 930 | 11 009 | 2 921 | 5 933 | 15 600 | 6 476 | 9 124 | 59.46 | 25.93 | 44.05 |
| | *Q2* | 38 528 | 22 976 | 17 353 | 3 036 | 14 318 | 11 388 | 2 930 | 5 623 | 15 552 | 6 413 | 9 139 | 59.63 | 24.47 | 45.04 |
| | *Q3* | 38 523 | 22 932 | 17 504 | 3 091 | 14 413 | 11 488 | 2 926 | 5 428 | 15 592 | 6 381 | 9 211 | 59.53 | 23.67 | 45.44 |
| | *Q4* | 38 523 | 23 027 | 17 569 | 3 086 | 14 483 | 11 556 | 2 928 | 5 458 | 15 497 | 6 392 | 9 105 | 59.77 | 23.70 | 45.61 |
| **15** | *Q1* | 38 517 | 22 899 | 17 455 | 3 061 | 14 394 | 11 437 | 2 957 | 5 445 | 15 618 | 6 445 | 9 173 | 59.45 | 23.78 | 45.32 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.2 Population aged 16 years and over
### Breakdown by age and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Both sexes | | | | | Males | | | | | Females | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over |
| | | 1=2 a 5 | 2=7+12 | 3=8+13 | 4=9+14 | 5=10+15 | 6=7 a 10 | 7 | 8 | 9 | 10 | 11=12 a 15 | 12 | 13 | 14 | 15 |
| **09** | A | 38 651 | 1 849 | 2 688 | 21 667 | 12 448 | 18 986 | 951 | 1 367 | 11 035 | 5 634 | 19 665 | 897 | 1 321 | 10 632 | 6 814 |
| **10** | A | 38 760 | 1 818 | 2 595 | 21 689 | 12 658 | 19 016 | 937 | 1 315 | 11 026 | 5 738 | 19 744 | 882 | 1 279 | 10 663 | 6 920 |
| **11** | A | 38 842 | 1 788 | 2 519 | 21 653 | 12 882 | 19 032 | 921 | 1 276 | 10 986 | 5 850 | 19 810 | 867 | 1 244 | 10 667 | 7 033 |
| **12** | A | 38 815 | 1 755 | 2 457 | 21 496 | 13 108 | 18 986 | 903 | 1 243 | 10 877 | 5 962 | 19 829 | 852 | 1 213 | 10 618 | 7 146 |
| **13** | A | 38 639 | 1 722 | 2 390 | 21 179 | 13 348 | 18 861 | 886 | 1 210 | 10 685 | 6 080 | 19 778 | 836 | 1 180 | 10 494 | 7 268 |
| **14** | A | 38 515 | 1 710 | 2 330 | 20 869 | 13 606 | 18 774 | 879 | 1 181 | 10 506 | 6 208 | 19 740 | 831 | 1 149 | 10 362 | 7 398 |
| **14** | *Q1-Q1* A | 38 484 | 1 708 | 2 346 | 20 933 | 13 497 | 18 758 | 878 | 1 189 | 10 539 | 6 153 | 19 726 | 831 | 1 157 | 10 394 | 7 344 |
| **15** | *Q1-Q1* A | 38 517 | 1 714 | 2 303 | 20 739 | 13 761 | 18 767 | 881 | 1 169 | 10 433 | 6 285 | 19 750 | 833 | 1 135 | 10 306 | 7 477 |
| **13** | *Q1* | 38 733 | 1 731 | 2 419 | 21 322 | 13 261 | 18 923 | 891 | 1 224 | 10 771 | 6 037 | 19 810 | 840 | 1 195 | 10 551 | 7 224 |
| | *Q2* | 38 681 | 1 726 | 2 400 | 21 236 | 13 318 | 18 889 | 888 | 1 215 | 10 720 | 6 066 | 19 792 | 838 | 1 185 | 10 517 | 7 253 |
| | *Q3* | 38 597 | 1 718 | 2 378 | 21 126 | 13 375 | 18 836 | 883 | 1 205 | 10 654 | 6 094 | 19 762 | 835 | 1 174 | 10 472 | 7 282 |
| | *Q4* | 38 543 | 1 712 | 2 364 | 21 031 | 13 437 | 18 797 | 880 | 1 197 | 10 596 | 6 123 | 19 747 | 832 | 1 167 | 10 435 | 7 314 |
| **14** | *Q1* | 38 484 | 1 708 | 2 346 | 20 933 | 13 497 | 18 758 | 878 | 1 189 | 10 539 | 6 153 | 19 726 | 831 | 1 157 | 10 394 | 7 344 |
| | *Q2* | 38 528 | 1 709 | 2 337 | 20 904 | 13 578 | 18 786 | 879 | 1 185 | 10 529 | 6 194 | 19 742 | 830 | 1 153 | 10 375 | 7 384 |
| | *Q3* | 38 523 | 1 711 | 2 323 | 20 843 | 13 647 | 18 780 | 880 | 1 178 | 10 494 | 6 228 | 19 743 | 831 | 1 145 | 10 349 | 7 418 |
| | *Q4* | 38 523 | 1 712 | 2 314 | 20 794 | 13 704 | 18 774 | 880 | 1 173 | 10 464 | 6 257 | 19 750 | 832 | 1 140 | 10 330 | 7 448 |
| **15** | *Q1* | 38 517 | 1 714 | 2 303 | 20 739 | 13 761 | 18 767 | 881 | 1 169 | 10 433 | 6 285 | 19 750 | 833 | 1 135 | 10 306 | 7 477 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.3 Population aged 16 years and over
## Labour force and employment by age and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Labour force | | | | | | | | | Employment | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Males | | | | Females | | | | | Males | | | | Females | | | |
| | | Total | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over |
| | | 1=2+6 | 2=3 a 5 | 3 | 4 | 5 | 6=7 a 9 | 7 | 8 | 9 | 10=11+15 | 11=12a14 | 12 | 13 | 14 | 15=16a18 | 16 | 17 | 18 |
| **09** | A | 23 260 | 13 033 | 1 228 | 10 171 | 1 634 | 10 228 | 1 016 | 8 208 | 1 005 | 19 107 | 10 733 | 748 | 8 529 | 1 456 | 8 374 | 649 | 6 847 | 878 |
| **10** | A | 23 365 | 12 959 | 1 116 | 10 192 | 1 652 | 10 405 | 953 | 8 397 | 1 055 | 18 724 | 10 424 | 635 | 8 365 | 1 423 | 8 301 | 575 | 6 809 | 917 |
| **11** | A | 23 434 | 12 858 | 1 025 | 10 162 | 1 672 | 10 576 | 911 | 8 504 | 1 161 | 18 421 | 10 152 | 531 | 8 195 | 1 427 | 8 269 | 510 | 6 760 | 998 |
| **12** | A | 23 444 | 12 740 | 955 | 10 071 | 1 713 | 10 704 | 854 | 8 609 | 1 241 | 17 633 | 9 608 | 438 | 7 754 | 1 416 | 8 025 | 414 | 6 581 | 1 029 |
| **13** | A | 23 190 | 12 521 | 917 | 9 878 | 1 727 | 10 669 | 798 | 8 581 | 1 289 | 17 139 | 9 316 | 401 | 7 526 | 1 388 | 7 823 | 362 | 6 417 | 1 044 |
| **14** | A | 22 955 | 12 359 | 855 | 9 724 | 1 780 | 10 595 | 745 | 8 497 | 1 354 | 17 344 | 9 443 | 398 | 7 614 | 1 430 | 7 902 | 351 | 6 452 | 1 099 |
| **14** | *Q1-Q1* A | 22 884 | 12 282 | 849 | 9 710 | 1 723 | 10 602 | 740 | 8 535 | 1 327 | 16 951 | 9 166 | 373 | 7 419 | 1 374 | 7 785 | 334 | 6 377 | 1 074 |
| **15** | *Q1-Q1* A | 22 899 | 12 322 | 821 | 9 659 | 1 843 | 10 577 | 702 | 8 465 | 1 410 | 17 455 | 9 520 | 389 | 7 635 | 1 496 | 7 935 | 351 | 6 426 | 1 158 |
| **13** | *Q1* | 23 308 | 12 597 | 919 | 9 965 | 1 713 | 10 712 | 804 | 8 641 | 1 267 | 17 030 | 9 238 | 376 | 7 486 | 1 376 | 7 792 | 366 | 6 412 | 1 014 |
| | *Q2* | 23 208 | 12 528 | 919 | 9 890 | 1 718 | 10 680 | 787 | 8 609 | 1 284 | 17 161 | 9 333 | 401 | 7 548 | 1 384 | 7 827 | 350 | 6 435 | 1 043 |
| | *Q3* | 23 173 | 12 546 | 947 | 9 855 | 1 744 | 10 628 | 830 | 8 509 | 1 289 | 17 230 | 9 385 | 436 | 7 546 | 1 403 | 7 845 | 379 | 6 415 | 1 052 |
| | *Q4* | 23 071 | 12 416 | 882 | 9 802 | 1 732 | 10 655 | 771 | 8 566 | 1 318 | 17 135 | 9 307 | 392 | 7 525 | 1 390 | 7 828 | 354 | 6 407 | 1 068 |
| **14** | *Q1* | 22 884 | 12 282 | 849 | 9 710 | 1 723 | 10 602 | 740 | 8 535 | 1 327 | 16 951 | 9 166 | 373 | 7 419 | 1 374 | 7 785 | 334 | 6 377 | 1 074 |
| | *Q2* | 22 976 | 12 373 | 851 | 9 755 | 1 767 | 10 603 | 731 | 8 524 | 1 348 | 17 353 | 9 441 | 394 | 7 624 | 1 424 | 7 912 | 348 | 6 484 | 1 080 |
| | *Q3* | 22 932 | 12 399 | 890 | 9 707 | 1 802 | 10 532 | 766 | 8 418 | 1 348 | 17 504 | 9 606 | 424 | 7 722 | 1 459 | 7 898 | 364 | 6 436 | 1 098 |
| | *Q4* | 23 027 | 12 382 | 829 | 9 724 | 1 829 | 10 645 | 742 | 8 512 | 1 391 | 17 569 | 9 558 | 401 | 7 693 | 1 464 | 8 011 | 356 | 6 514 | 1 142 |
| **15** | *Q1* | 22 899 | 12 322 | 821 | 9 659 | 1 843 | 10 577 | 702 | 8 465 | 1 410 | 17 455 | 9 520 | 389 | 7 635 | 1 496 | 7 935 | 351 | 6 426 | 1 158 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.4 Employment by branch of activity, according to NACE 2009 sections

*Instituto Nacional de Estadística* — *Thousands*

| | | | Agriculture, forestry and fishing | Industry | | | | | | | | Construction | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Manufacturing | | | | | Elec., gas, steam, air con., water, sewerage and remed. | | | | | | | | |
| | | Total | | Total | Mining and quarrying | Total | Food, beverages and tobacco | Textiles, clothing, leather, footwear wood, paper, print and media | Refining, chem.,non-met.mineral,basic metals, rubber and plastics | Machinery, optical, IT, electronics, vehicles and various | | | Total | Wholesale and retail trade,repair of motors and cycles, hotels and rest. | Transp., storage, information and communications | Financial and insurance activities | Real est., profes., technical, scientific, administrative and support service activities | Public admin. and def.,Soc. Security education health and social work | Arts, households as em. ploy., extraterr. activities |
| | | A | | B to E | B | C | 10to 12 | 13 to 18 | 19 to 24 | 25 to 33 | D+E | F | G to U | G+I | H+J | K | L to N | O to Q | R to U |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | A | 19 107 | 788 | 2 808 | 44 | 2 549 | 469 | 394 | 553 | 1 133 | 214 | 1 890 | 13 621 | 4 414 | 1 457 | 488 | 1 885 | 3 920 | 1 457 |
| **10** | A | 18 724 | 786 | 2 650 | 46 | 2 405 | 455 | 378 | 519 | 1 054 | 199 | 1 651 | 13 637 | 4 320 | 1 454 | 477 | 1 869 | 4 047 | 1 470 |
| **11** | A | 18 421 | 755 | 2 605 | 42 | 2 350 | 459 | 360 | 487 | 1 044 | 213 | 1 404 | 13 658 | 4 364 | 1 433 | 465 | 1 864 | 4 121 | 1 412 |
| **12** | A | 17 633 | 743 | 2 484 | 37 | 2 224 | 451 | 339 | 457 | 976 | 223 | 1 161 | 13 244 | 4 197 | 1 387 | 436 | 1 850 | 3 975 | 1 399 |
| **13** | A | 17 139 | 737 | 2 356 | 30 | 2 119 | 451 | 301 | 441 | 925 | 207 | 1 029 | 13 017 | 4 179 | 1 355 | 454 | 1 811 | 3 807 | 1 412 |
| **14** | A | 17 344 | 736 | 2 380 | 32 | 2 141 | 483 | 304 | 444 | 910 | 207 | 994 | 13 235 | 4 271 | 1 368 | 453 | 1 850 | 3 877 | 1 416 |
| **14** | *Q1-Q1* A | 16 951 | 809 | 2 299 | 34 | 2 068 | 459 | 287 | 433 | 888 | 198 | 942 | 12 901 | 4 082 | 1 338 | 463 | 1 779 | 3 869 | 1 370 |
| **15** | *Q1-Q1* A | 17 455 | 717 | 2 441 | 28 | 2 182 | 478 | 313 | 470 | 921 | 230 | 1 061 | 13 236 | 4 253 | 1 337 | 444 | 1 890 | 3 921 | 1 391 |
| **13** | *Q1* | 17 030 | 717 | 2 379 | 30 | 2 136 | 454 | 318 | 442 | 922 | 213 | 1 065 | 12 870 | 4 059 | 1 341 | 445 | 1 810 | 3 813 | 1 403 |
| | *Q2* | 17 161 | 753 | 2 358 | 28 | 2 121 | 440 | 308 | 440 | 933 | 209 | 1 034 | 13 016 | 4 182 | 1 345 | 448 | 1 779 | 3 829 | 1 433 |
| | *Q3* | 17 230 | 699 | 2 345 | 29 | 2 112 | 453 | 285 | 449 | 925 | 204 | 1 028 | 13 158 | 4 299 | 1 361 | 460 | 1 844 | 3 768 | 1 425 |
| | *Q4* | 17 135 | 777 | 2 341 | 33 | 2 106 | 459 | 292 | 433 | 922 | 202 | 990 | 13 027 | 4 177 | 1 372 | 464 | 1 813 | 3 816 | 1 385 |
| **14** | *Q1* | 16 951 | 809 | 2 299 | 34 | 2 068 | 459 | 287 | 433 | 888 | 198 | 942 | 12 901 | 4 082 | 1 338 | 463 | 1 779 | 3 869 | 1 370 |
| | *Q2* | 17 353 | 739 | 2 355 | 33 | 2 118 | 477 | 306 | 434 | 901 | 204 | 979 | 13 279 | 4 293 | 1 361 | 449 | 1 858 | 3 898 | 1 420 |
| | *Q3* | 17 504 | 666 | 2 427 | 31 | 2 186 | 502 | 304 | 453 | 927 | 210 | 1 023 | 13 388 | 4 415 | 1 384 | 450 | 1 864 | 3 829 | 1 447 |
| | *Q4* | 17 569 | 729 | 2 439 | 29 | 2 194 | 495 | 320 | 455 | 925 | 216 | 1 030 | 13 371 | 4 293 | 1 390 | 449 | 1 901 | 3 912 | 1 426 |
| **15** | *Q1* | 17 455 | 717 | 2 441 | 28 | 2 182 | 478 | 313 | 470 | 921 | 230 | 1 061 | 13 236 | 4 253 | 1 337 | 444 | 1 890 | 3 921 | 1 391 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.5 Employment by professional category

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | Non-wage earners | | | | | | Wage-earners | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | Public sector | | | | | |
| | | | | | | | | | | | | General Government | | | | State-owned enterprises |
| | | Total | Total | Employer | Manager without wage earners | Member of a cooperative | Family help | Other | Total | Private sector | Total | Total | Central gvt. | Social segurity funds | Regional gvt. | Local gvt. and other | |
| | | 1=2+8 | 2=3 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10=11+16 | 11=12 a 15 | 12 | 13 | 14 | 15 | 16 |
| **09** | A | 19 107 | 3 226 | 1 070 | 1 938 | 33 | 173 | 11 | 15 881 | 12 762 | 3 119 | 2 969 | 535 | 39 | 1 706 | 689 | 150 |
| **10** | A | 18 724 | 3 132 | 1 030 | 1 908 | 32 | 153 | 9 | 15 592 | 12 383 | 3 210 | 3 061 | 552 | 39 | 1 790 | 681 | 148 |
| **11** | A | 18 421 | 3 027 | 950 | 1 899 | 33 | 138 | 8 | 15 394 | 12 117 | 3 277 | 3 120 | 567 | 40 | 1 831 | 682 | 157 |
| **12** | A | 17 633 | 3 059 | 915 | 1 985 | 28 | 123 | 8 | 14 573 | 11 461 | 3 112 | 2 956 | 547 | 41 | 1 746 | 622 | 157 |
| **13** | A | 17 139 | 3 070 | 872 | 2 051 | 23 | 115 | 9 | 14 069 | 11 132 | 2 937 | 2 772 | 521 | 33 | 1 611 | 607 | 165 |
| **14** | A | 17 344 | 3 058 | 877 | 2 047 | 24 | 103 | 7 | 14 286 | 11 360 | 2 926 | 2 775 | 535 | 30 | 1 594 | 616 | 151 |
| **14** | *Q1-Q1* A | 16 951 | 3 021 | 854 | 2 037 | 26 | 97 | 7 | 13 930 | 11 009 | 2 921 | 2 763 | 523 | 28 | 1 596 | 616 | 158 |
| **15** | *Q1-Q1* A | 17 455 | 3 061 | 854 | 2 082 | 22 | 98 | 6 | 14 394 | 11 437 | 2 957 | 2 810 | 542 | 32 | 1 606 | 630 | 147 |
| **13** | *Q1* | 17 030 | 3 043 | 853 | 2 046 | 21 | 113 | 10 | 13 987 | 11 035 | 2 952 | 2 783 | 527 | 36 | 1 634 | 586 | 168 |
| | *Q2* | 17 161 | 3 088 | 867 | 2 067 | 21 | 125 | 10 | 14 072 | 11 127 | 2 945 | 2 779 | 527 | 31 | 1 614 | 608 | 166 |
| | *Q3* | 17 230 | 3 106 | 889 | 2 070 | 26 | 111 | 10 | 14 124 | 11 181 | 2 943 | 2 780 | 521 | 31 | 1 609 | 619 | 163 |
| | *Q4* | 17 135 | 3 042 | 879 | 2 020 | 25 | 110 | 7 | 14 093 | 11 184 | 2 909 | 2 745 | 511 | 31 | 1 586 | 617 | 165 |
| **14** | *Q1* | 16 951 | 3 021 | 854 | 2 037 | 26 | 97 | 7 | 13 930 | 11 009 | 2 921 | 2 763 | 523 | 28 | 1 596 | 616 | 158 |
| | *Q2* | 17 353 | 3 036 | 857 | 2 046 | 21 | 103 | 9 | 14 318 | 11 388 | 2 930 | 2 780 | 532 | 30 | 1 600 | 618 | 150 |
| | *Q3* | 17 504 | 3 091 | 905 | 2 041 | 26 | 113 | 6 | 14 413 | 11 488 | 2 926 | 2 779 | 541 | 30 | 1 589 | 618 | 147 |
| | *Q4* | 17 569 | 3 086 | 893 | 2 063 | 25 | 98 | 8 | 14 483 | 11 556 | 2 928 | 2 777 | 543 | 31 | 1 591 | 612 | 151 |
| **15** | *Q1* | 17 455 | 3 061 | 854 | 2 082 | 22 | 98 | 6 | 14 394 | 11 437 | 2 957 | 2 810 | 542 | 32 | 1 606 | 630 | 147 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.6 Wage-earners by branch of activity, according to NACE 2009 sections

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | Agriculture, forestry and fishing | Industry | | | | | | | | Construction | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Manufacturing | | | | | Elec., gas, steam, air con., water, sewerage and remed. | | | | | | | | |
| | | Total | | Total | Mining and quarrying | Total | Food, beverages and tobacco | Textiles, clothing, leather, footwear wood, paper, print and media | Refining, chem.,non-met.mineerals,basic metals, rubber and plastics | Machinery, optical, IT, electronics, vehicles and various | | | Total | Wholesale and retail trade,repair of motors and cycles, hotels and rest. | Transp., storage, information and communications | Financial and insurance activities | Real est., profes., technical, scientific, administrative and support service activities | Public admin. and def.,Soc. Security education health and social work | Arts, households as em. ploy., extraterr. activities |
| | | A | B to E | B | C | 10to 12 | 13 to 18 | 19 to 24 | 25 to 33 | D+E | F | G to U | G+I | H+J | K | L to N | O to Q | R to U | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | A | 15 881 | 422 | 2 494 | 41 | 2 246 | 416 | 324 | 524 | 981 | 206 | 1 445 | 11 521 | 3 298 | 1 237 | 452 | 1 481 | 3 797 | 1 256 |
| **10** | A | 15 592 | 439 | 2 373 | 44 | 2 138 | 411 | 312 | 493 | 922 | 191 | 1 232 | 11 549 | 3 230 | 1 216 | 438 | 1 469 | 3 917 | 1 278 |
| **11** | A | 15 394 | 427 | 2 334 | 40 | 2 090 | 412 | 306 | 459 | 914 | 204 | 1 047 | 11 586 | 3 271 | 1 200 | 425 | 1 469 | 3 994 | 1 227 |
| **12** | A | 14 573 | 416 | 2 204 | 31 | 1 960 | 401 | 285 | 431 | 844 | 212 | 813 | 11 141 | 3 103 | 1 163 | 401 | 1 450 | 3 844 | 1 181 |
| **13** | A | 14 069 | 408 | 2 102 | 27 | 1 876 | 393 | 253 | 416 | 814 | 199 | 699 | 10 859 | 3 064 | 1 141 | 419 | 1 388 | 3 668 | 1 179 |
| **14** | A | 14 286 | 429 | 2 125 | 30 | 1 898 | 425 | 256 | 419 | 798 | 196 | 680 | 11 052 | 3 156 | 1 141 | 421 | 1 410 | 3 727 | 1 198 |
| **14** | *Q1-Q1* A | 13 930 | 498 | 2 052 | 32 | 1 832 | 402 | 241 | 409 | 781 | 188 | 643 | 10 737 | 2 992 | 1 115 | 432 | 1 336 | 3 714 | 1 148 |
| **15** | *Q1-Q1* A | 14 394 | 417 | 2 192 | 27 | 1 949 | 426 | 263 | 444 | 816 | 216 | 724 | 11 061 | 3 149 | 1 117 | 409 | 1 445 | 3 768 | 1 172 |
| **13** | *Q1* | 13 987 | 395 | 2 124 | 25 | 1 895 | 400 | 265 | 418 | 812 | 204 | 725 | 10 743 | 2 971 | 1 119 | 408 | 1 394 | 3 682 | 1 171 |
| | *Q2* | 14 072 | 417 | 2 107 | 25 | 1 882 | 383 | 262 | 414 | 823 | 200 | 698 | 10 851 | 3 057 | 1 128 | 413 | 1 365 | 3 690 | 1 198 |
| | *Q3* | 14 124 | 370 | 2 091 | 27 | 1 868 | 393 | 242 | 422 | 811 | 196 | 699 | 10 964 | 3 155 | 1 156 | 425 | 1 410 | 3 629 | 1 190 |
| | *Q4* | 14 093 | 453 | 2 087 | 30 | 1 861 | 398 | 243 | 410 | 810 | 196 | 674 | 10 880 | 3 076 | 1 162 | 432 | 1 384 | 3 671 | 1 155 |
| **14** | *Q1* | 13 930 | 498 | 2 052 | 32 | 1 832 | 402 | 241 | 409 | 781 | 188 | 643 | 10 737 | 2 992 | 1 115 | 432 | 1 336 | 3 714 | 1 148 |
| | *Q2* | 14 318 | 431 | 2 105 | 32 | 1 879 | 420 | 256 | 411 | 791 | 194 | 676 | 11 105 | 3 166 | 1 139 | 419 | 1 424 | 3 752 | 1 206 |
| | *Q3* | 14 413 | 363 | 2 165 | 30 | 1 936 | 441 | 257 | 427 | 811 | 200 | 693 | 11 193 | 3 272 | 1 158 | 418 | 1 430 | 3 682 | 1 233 |
| | *Q4* | 14 483 | 423 | 2 179 | 28 | 1 947 | 437 | 270 | 430 | 810 | 204 | 706 | 11 175 | 3 193 | 1 151 | 415 | 1 451 | 3 759 | 1 206 |
| **15** | *Q1* | 14 394 | 417 | 2 192 | 27 | 1 949 | 426 | 263 | 444 | 816 | 216 | 724 | 11 061 | 3 149 | 1 117 | 409 | 1 445 | 3 768 | 1 172 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.7 Wage-earners by full-time and part-time employment, type of contract and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | Males | Females | Duration of working day | | With permanent contracts | | | | | With temporary contracts | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Full-time | Part-time | Total | Males | Females | Full-time | Part-time | Total | Males | Females | Full-time | Part-time |
| | | =6+11 =4+5= 1=2+3= | 2=7+12 | 3=8+13 | 4=9+14 | 5=10+15 | 6=7+8 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **09** | A | 15 881 | 8 566 | 7 315 | 13 806 | 2 075 | 11 878 | 6 549 | 5 329 | 10 688 | 1 190 | 4 003 | 2 017 | 1 986 | 3 118 | 886 |
| **10** | A | 15 592 | 8 313 | 7 280 | 13 461 | 2 132 | 11 735 | 6 352 | 5 383 | 10 524 | 1 211 | 3 858 | 1 961 | 1 897 | 2 937 | 921 |
| **11** | A | 15 394 | 8 136 | 7 258 | 13 193 | 2 201 | 11 525 | 6 187 | 5 338 | 10 328 | 1 197 | 3 869 | 1 949 | 1 920 | 2 866 | 1 004 |
| **12** | A | 14 573 | 7 574 | 6 999 | 12 338 | 2 235 | 11 162 | 5 907 | 5 255 | 9 919 | 1 243 | 3 411 | 1 668 | 1 744 | 2 419 | 993 |
| **13** | A | 14 069 | 7 274 | 6 795 | 11 677 | 2 392 | 10 814 | 5 659 | 5 155 | 9 464 | 1 350 | 3 256 | 1 615 | 1 640 | 2 213 | 1 042 |
| **14** | A | 14 286 | 7 411 | 6 875 | 11 836 | 2 450 | 10 857 | 5 668 | 5 189 | 9 458 | 1 399 | 3 429 | 1 743 | 1 686 | 2 377 | 1 052 |
| **14** | *Q1-Q1* A | 13 930 | 7 160 | 6 769 | 11 509 | 2 420 | 10 708 | 5 565 | 5 142 | 9 295 | 1 412 | 3 222 | 1 595 | 1 627 | 2 214 | 1 008 |
| **15** | *Q1-Q1* A | 14 394 | 7 487 | 6 907 | 11 877 | 2 517 | 10 997 | 5 730 | 5 267 | 9 541 | 1 457 | 3 397 | 1 757 | 1 639 | 2 337 | 1 060 |
| **13** | *Q1* | 13 987 | 7 198 | 6 789 | 11 613 | 2 374 | 10 918 | 5 710 | 5 207 | 9 553 | 1 364 | 3 069 | 1 488 | 1 582 | 2 059 | 1 010 |
| | *Q2* | 14 072 | 7 269 | 6 803 | 11 629 | 2 444 | 10 851 | 5 666 | 5 185 | 9 487 | 1 364 | 3 221 | 1 603 | 1 618 | 2 141 | 1 080 |
| | *Q3* | 14 124 | 7 328 | 6 796 | 11 812 | 2 312 | 10 727 | 5 624 | 5 103 | 9 439 | 1 288 | 3 397 | 1 704 | 1 693 | 2 373 | 1 024 |
| | *Q4* | 14 093 | 7 301 | 6 793 | 11 655 | 2 438 | 10 759 | 5 635 | 5 124 | 9 376 | 1 383 | 3 334 | 1 666 | 1 668 | 2 279 | 1 055 |
| **14** | *Q1* | 13 930 | 7 160 | 6 769 | 11 509 | 2 420 | 10 708 | 5 565 | 5 142 | 9 295 | 1 412 | 3 222 | 1 595 | 1 627 | 2 214 | 1 008 |
| | *Q2* | 14 318 | 7 437 | 6 881 | 11 788 | 2 530 | 10 888 | 5 690 | 5 198 | 9 466 | 1 422 | 3 430 | 1 747 | 1 683 | 2 322 | 1 108 |
| | *Q3* | 14 413 | 7 545 | 6 868 | 12 076 | 2 337 | 10 861 | 5 706 | 5 155 | 9 523 | 1 338 | 3 552 | 1 839 | 1 713 | 2 553 | 999 |
| | *Q4* | 14 483 | 7 501 | 6 982 | 11 970 | 2 514 | 10 972 | 5 711 | 5 261 | 9 549 | 1 423 | 3 511 | 1 790 | 1 721 | 2 421 | 1 091 |
| **15** | *Q1* | 14 394 | 7 487 | 6 907 | 11 877 | 2 517 | 10 997 | 5 730 | 5 267 | 9 541 | 1 457 | 3 397 | 1 757 | 1 639 | 2 337 | 1 060 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.8 Unemployment by branch of activity (NACE 2009) and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | First-time job-seekers | | Previously employed | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Of which | | Of which | | Agriculture | | Industry | | Construction | | Services | | Unemployed for more than one year (b) | |
| | | | Total | Females | Total | Females | Of which | | Of which | | Of which | | Of which | | Of which | |
| | | | | | | | Total | Females | Total | Females | Total | Females | Total | Females | Total | Females |
| | | 1=2+4 | 2 | 3 | 4=6+8+10+ 12+14 | 5=7+9+11+ 13+15 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | A | 4 154 | 304 | 175 | 3 850 | 1 679 | 193 | 75 | 367 | 109 | 663 | 23 | 1 439 | 830 | 1 188 | 642 |
| **10** | A | 4 640 | 356 | 200 | 4 284 | 1 905 | 216 | 85 | 266 | 76 | 502 | 19 | 1 447 | 833 | 1 854 | 893 |
| **11** | A | 5 013 | 421 | 233 | 4 592 | 2 074 | 231 | 90 | 242 | 66 | 441 | 19 | 1 519 | 857 | 2 160 | 1 042 |
| **12** | A | 5 811 | 496 | 280 | 5 315 | 2 400 | 278 | 87 | 315 | 84 | 429 | 21 | 1 721 | 978 | 2 572 | 1 230 |
| **13** | A | 6 051 | 542 | 301 | 5 509 | 2 545 | 274 | 88 | 281 | 87 | 337 | 15 | 1 685 | 946 | 2 933 | 1 409 |
| **14** | A | 5 610 | 551 | 300 | 5 059 | 2 394 | 265 | 87 | 219 | 67 | 254 | 10 | 1 485 | 835 | 2 836 | 1 395 |
| **14** | *Q1-Q1* A | 5 933 | 525 | 279 | 5 408 | 2 538 | 242 | 74 | 254 | 84 | 306 | 12 | 1 631 | 901 | 2 976 | 1 468 |
| **15** | *Q1-Q1* A | 5 445 | 539 | 275 | 4 906 | 2 367 | 281 | 88 | 208 | 62 | 222 | 7 | 1 466 | 829 | 2 729 | 1 382 |
| **13** | *Q1* | 6 278 | 491 | 270 | 5 788 | 2 650 | 295 | 84 | 331 | 98 | 379 | 16 | 1 857 | 1 044 | 2 927 | 1 408 |
| | *Q2* | 6 047 | 514 | 287 | 5 533 | 2 566 | 269 | 84 | 288 | 88 | 352 | 16 | 1 698 | 968 | 2 926 | 1 410 |
| | *Q3* | 5 943 | 592 | 328 | 5 352 | 2 455 | 285 | 96 | 255 | 81 | 320 | 14 | 1 580 | 888 | 2 912 | 1 376 |
| | *Q4* | 5 936 | 572 | 318 | 5 364 | 2 509 | 247 | 89 | 249 | 79 | 299 | 14 | 1 604 | 883 | 2 966 | 1 442 |
| **14** | *Q1* | 5 933 | 525 | 279 | 5 408 | 2 538 | 242 | 74 | 254 | 84 | 306 | 12 | 1 631 | 901 | 2 976 | 1 468 |
| | *Q2* | 5 623 | 540 | 295 | 5 083 | 2 396 | 261 | 84 | 216 | 69 | 256 | 9 | 1 482 | 832 | 2 869 | 1 402 |
| | *Q3* | 5 428 | 579 | 318 | 4 848 | 2 317 | 286 | 88 | 197 | 59 | 224 | 10 | 1 396 | 814 | 2 747 | 1 346 |
| | *Q4* | 5 458 | 560 | 309 | 4 897 | 2 325 | 271 | 101 | 212 | 57 | 229 | 8 | 1 431 | 793 | 2 754 | 1 365 |
| **15** | *Q1* | 5 445 | 539 | 275 | 4 906 | 2 367 | 281 | 88 | 208 | 62 | 222 | 7 | 1 466 | 829 | 2 729 | 1 382 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.9 Unemployment by level of education and sex, family situation and duration of unemployment

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | By level of education (a) | | | | | | | | By family status | | | Search time | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Illiterate and unqualified | | Primary | | Secondary and vocational training | | Higher | | | | | | | | |
| | | | Total | Of which: Females | Total | Of which: Females | Total | Of which: Females | Total | Of which: Females | Reference person | Spouse of reference person | Other member | Up to five months | 6 to 11 months | 1 year and over and unclassifiable | Have already found work |
| | | 13 a 16= 10 a 12= 1=2+4+6+8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | A | 4 154 | 228 | 88 | 705 | 254 | 2 491 | 1 115 | 729 | 396 | 1 547 | 1 008 | 1 599 | 1 824 | 900 | 1 186 | 244 |
| **10** | A | 4 640 | 239 | 91 | 783 | 292 | 2 746 | 1 239 | 872 | 483 | 1 747 | 1 155 | 1 738 | 1 517 | 887 | 1 975 | 262 |
| **11** | A | 5 013 | 243 | 101 | 759 | 285 | 3 004 | 1 362 | 1 007 | 558 | 1 922 | 1 252 | 1 839 | 1 505 | 827 | 2 415 | 266 |
| **12** | A | 5 811 | 235 | 97 | 842 | 332 | 3 505 | 1 562 | 1 229 | 689 | 2 272 | 1 461 | 2 078 | 1 579 | 928 | 3 043 | 261 |
| **13** | A | 6 051 | 225 | 99 | 822 | 328 | 3 660 | 1 662 | 1 344 | 757 | 2 389 | 1 528 | 2 134 | 1 385 | 870 | 3 534 | 262 |
| **14** | A | 5 610 | 207 | 88 | 662 | 262 | 3 481 | 1 627 | 1 260 | 716 | 2 230 | 1 415 | 1 965 | 1 215 | 673 | 3 466 | 257 |
| **14** | *Q1-Q1* A | 5 933 | 213 | 92 | 705 | 267 | 3 681 | 1 699 | 1 335 | 759 | 2 389 | 1 493 | 2 052 | 1 294 | 745 | 3 658 | 237 |
| **15** | *Q1-Q1* A | 5 445 | 187 | 79 | 616 | 249 | 3 441 | 1 611 | 1 200 | 705 | 2 162 | 1 395 | 1 888 | 1 208 | 655 | 3 331 | 251 |
| **13** | *Q1* | 6 278 | 232 | 97 | 885 | 360 | 3 772 | 1 685 | 1 390 | 778 | 2 475 | 1 594 | 2 209 | 1 549 | 966 | 3 533 | 230 |
| | *Q2* | 6 047 | 215 | 98 | 824 | 330 | 3 687 | 1 685 | 1 321 | 740 | 2 392 | 1 531 | 2 125 | 1 298 | 955 | 3 527 | 268 |
| | *Q3* | 5 943 | 241 | 101 | 797 | 313 | 3 576 | 1 621 | 1 330 | 748 | 2 325 | 1 501 | 2 118 | 1 325 | 838 | 3 472 | 309 |
| | *Q4* | 5 936 | 211 | 101 | 784 | 308 | 3 606 | 1 657 | 1 335 | 761 | 2 363 | 1 487 | 2 086 | 1 369 | 719 | 3 605 | 243 |
| **14** | *Q1* | 5 933 | 213 | 92 | 705 | 267 | 3 681 | 1 699 | 1 335 | 759 | 2 389 | 1 493 | 2 052 | 1 294 | 745 | 3 658 | 237 |
| | *Q2* | 5 623 | 203 | 85 | 673 | 279 | 3 520 | 1 631 | 1 227 | 696 | 2 247 | 1 420 | 1 956 | 1 114 | 747 | 3 494 | 269 |
| | *Q3* | 5 428 | 214 | 92 | 638 | 254 | 3 336 | 1 575 | 1 239 | 713 | 2 145 | 1 358 | 1 925 | 1 146 | 603 | 3 360 | 318 |
| | *Q4* | 5 458 | 200 | 82 | 631 | 249 | 3 388 | 1 604 | 1 239 | 698 | 2 141 | 1 387 | 1 930 | 1 305 | 596 | 3 353 | 204 |
| **15** | *Q1* | 5 445 | 187 | 79 | 616 | 249 | 3 441 | 1 611 | 1 200 | 705 | 2 162 | 1 395 | 1 888 | 1 208 | 655 | 3 331 | 251 |

*The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.*

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Economically Active Population Survey

## 24.10 Unemployed by type of working day in the job sought and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | Males | | | | | | | | Females | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Full time | | Part time | | Whatever they find | Does not Know | Non-classifiable (a) | Total | Full time | | Part time | | Whatever they find | Does not Know | Non-classifiable (a) |
| | | | | Full time | Would accept part time | Part time | Would accept full time | | | | | Full time | Would accept part time | Part time | Would accept full time | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **09** | A | 4 154 | 2 300 | 824 | 276 | 55 | 9 | 1 078 | 12 | 46 | 1 854 | 428 | 218 | 274 | 38 | 864 | 10 | 21 |
| **10** | A | 4 640 | 2 536 | 749 | 344 | 68 | 10 | 1 299 | 13 | 52 | 2 104 | 430 | 281 | 258 | 45 | 1 052 | 12 | 26 |
| **11** | A | 5 013 | 2 706 | 662 | 405 | 71 | 12 | 1 481 | 14 | 60 | 2 307 | 394 | 307 | 271 | 57 | 1 229 | 13 | 36 |
| **12** | A | 5 811 | 3 131 | 611 | 448 | 79 | 13 | 1 901 | 14 | 66 | 2 680 | 356 | 352 | 286 | 63 | 1 574 | 11 | 38 |
| **13** | A | 6 051 | 3 206 | 514 | 460 | 79 | 12 | 2 061 | 12 | 68 | 2 846 | 326 | 348 | 288 | 58 | 1 772 | 13 | 40 |
| **14** | A | 5 610 | 2 917 | 477 | 408 | 80 | 12 | 1 866 | 11 | 61 | 2 694 | 304 | 318 | 280 | 64 | 1 674 | 14 | 40 |
| **14** | *Q1-Q1* A | 5 933 | 3 117 | 515 | 457 | 94 | 18 | 1 941 | 11 | 80 | 2 817 | 301 | 344 | 286 | 66 | 1 755 | 11 | 54 |
| **15** | *Q1-Q1* A | 5 445 | 2 802 | 461 | 434 | 87 | 13 | 1 734 | 13 | 61 | 2 642 | 275 | 368 | 262 | 54 | 1 634 | 15 | 34 |
| **13** | *Q1* | 6 278 | 3 358 | 549 | 509 | 73 | 10 | 2 136 | 14 | 67 | 2 920 | 333 | 394 | 302 | 57 | 1 785 | 10 | 39 |
| | *Q2* | 6 047 | 3 194 | 536 | 441 | 65 | 11 | 2 066 | 11 | 65 | 2 853 | 338 | 340 | 278 | 63 | 1 787 | 12 | 35 |
| | *Q3* | 5 943 | 3 161 | 504 | 440 | 76 | 18 | 2 045 | 12 | 66 | 2 783 | 338 | 311 | 275 | 54 | 1 749 | 16 | 39 |
| | *Q4* | 5 936 | 3 109 | 467 | 451 | 102 | 8 | 1 997 | 12 | 73 | 2 827 | 296 | 349 | 297 | 59 | 1 767 | 14 | 45 |
| **14** | *Q1* | 5 933 | 3 117 | 515 | 457 | 94 | 18 | 1 941 | 11 | 80 | 2 817 | 301 | 344 | 286 | 66 | 1 755 | 11 | 54 |
| | *Q2* | 5 623 | 2 932 | 517 | 387 | 69 | 11 | 1 879 | 13 | 56 | 2 691 | 298 | 315 | 263 | 67 | 1 692 | 14 | 43 |
| | *Q3* | 5 428 | 2 794 | 442 | 359 | 75 | 9 | 1 839 | 15 | 54 | 2 634 | 316 | 288 | 279 | 64 | 1 634 | 17 | 36 |
| | *Q4* | 5 458 | 2 824 | 432 | 431 | 82 | 11 | 1 806 | 7 | 55 | 2 634 | 300 | 327 | 293 | 60 | 1 615 | 14 | 26 |
| **15** | *Q1* | 5 445 | 2 802 | 461 | 434 | 87 | 13 | 1 734 | 13 | 61 | 2 642 | 275 | 368 | 262 | 54 | 1 634 | 15 | 34 |

*a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.11 Participation rate by age group and sex

*Instituto Nacional de Estadística* — *Percentages*

| | | Both sexes | | | | | | Males | | | | | | Females | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over |
| | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | A | 60.2 | 49.5 | 24.7 | 66.5 | 84.8 | 21.2 | 68.6 | 53.0 | 28.9 | 69.8 | 92.2 | 29.0 | 52.0 | 45.8 | 20.3 | 63.1 | 77.2 | 14.7 |
| **10** | A | 60.3 | 46.9 | 21.5 | 64.7 | 85.7 | 21.4 | 68.1 | 49.6 | 24.5 | 67.4 | 92.4 | 28.8 | 52.7 | 44.1 | 18.3 | 61.8 | 78.8 | 15.3 |
| **11** | A | 60.3 | 45.0 | 19.3 | 63.2 | 86.2 | 22.0 | 67.6 | 46.6 | 21.4 | 64.9 | 92.5 | 28.6 | 53.4 | 43.2 | 17.1 | 61.4 | 79.7 | 16.5 |
| **12** | A | 60.4 | 43.0 | 17.4 | 61.2 | 86.9 | 22.5 | 67.1 | 44.5 | 19.0 | 63.1 | 92.6 | 28.7 | 54.0 | 41.3 | 15.8 | 59.3 | 81.1 | 17.4 |
| **13** | A | 60.0 | 41.7 | 16.6 | 59.8 | 87.2 | 22.6 | 66.4 | 43.7 | 18.6 | 62.1 | 92.4 | 28.4 | 53.9 | 39.6 | 14.5 | 57.3 | 81.8 | 17.7 |
| **14** | A | 59.6 | 39.6 | 14.8 | 57.8 | 87.3 | 23.0 | 65.8 | 41.5 | 16.2 | 60.3 | 92.6 | 28.7 | 53.7 | 37.6 | 13.3 | 55.2 | 82.0 | 18.3 |
| **14** | *Q1-Q1* A | 59.5 | 39.2 | 14.1 | 57.4 | 87.2 | 22.6 | 65.5 | 41.1 | 15.8 | 59.7 | 92.1 | 28.0 | 53.8 | 37.2 | 12.4 | 55.1 | 82.1 | 18.1 |
| **15** | *Q1-Q1* A | 59.5 | 37.9 | 14.1 | 55.6 | 87.4 | 23.6 | 65.7 | 40.0 | 15.7 | 58.4 | 92.6 | 29.3 | 53.6 | 35.7 | 12.6 | 52.7 | 82.1 | 18.9 |
| **13** | *Q1* | 60.2 | 41.5 | 15.8 | 59.9 | 87.3 | 22.5 | 66.6 | 43.4 | 18.4 | 61.7 | 92.5 | 28.4 | 54.1 | 39.5 | 13.1 | 58.1 | 81.9 | 17.5 |
| | *Q2* | 60.0 | 41.4 | 16.3 | 59.4 | 87.1 | 22.5 | 66.3 | 43.7 | 18.7 | 62.0 | 92.3 | 28.3 | 54.0 | 38.9 | 13.7 | 56.7 | 81.9 | 17.7 |
| | *Q3* | 60.0 | 43.4 | 18.8 | 61.1 | 86.9 | 22.7 | 66.6 | 45.3 | 20.1 | 63.8 | 92.5 | 28.6 | 53.8 | 41.3 | 17.4 | 58.3 | 81.3 | 17.7 |
| | *Q4* | 59.9 | 40.6 | 15.6 | 58.7 | 87.3 | 22.7 | 66.1 | 42.4 | 17.2 | 61.0 | 92.5 | 28.3 | 54.0 | 38.6 | 13.8 | 56.2 | 82.1 | 18.0 |
| **14** | *Q1* | 59.5 | 39.2 | 14.1 | 57.4 | 87.2 | 22.6 | 65.5 | 41.1 | 15.8 | 59.7 | 92.1 | 28.0 | 53.8 | 37.2 | 12.4 | 55.1 | 82.1 | 18.1 |
| | *Q2* | 59.6 | 39.1 | 14.2 | 57.3 | 87.4 | 22.9 | 65.9 | 41.3 | 16.2 | 59.9 | 92.7 | 28.5 | 53.7 | 36.9 | 12.2 | 54.7 | 82.2 | 18.3 |
| | *Q3* | 59.5 | 41.1 | 16.1 | 59.4 | 87.0 | 23.1 | 66.0 | 43.3 | 17.3 | 62.7 | 92.5 | 28.9 | 53.4 | 38.8 | 14.9 | 56.1 | 81.3 | 18.2 |
| | *Q4* | 59.8 | 39.0 | 14.6 | 57.1 | 87.7 | 23.5 | 66.0 | 40.4 | 15.4 | 59.1 | 92.9 | 29.2 | 53.9 | 37.6 | 13.7 | 55.1 | 82.4 | 18.7 |
| **15** | *Q1* | 59.5 | 37.9 | 14.1 | 55.6 | 87.4 | 23.6 | 65.7 | 40.0 | 15.7 | 58.4 | 92.6 | 29.3 | 53.6 | 35.7 | 12.6 | 52.7 | 82.1 | 18.9 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.12 Unemployment rate by age group and sex

*Instituto Nacional de Estadística* — *Percentages*

| | | Both sexes | | | | | | Males | | | | | | Females | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 -54 | 55 and over |
| | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | A | 17.9 | 37.7 | 55.4 | 33.3 | 16.3 | 11.5 | 17.6 | 39.1 | 54.8 | 34.6 | 16.1 | 10.9 | 18.1 | 36.1 | 56.1 | 31.8 | 16.6 | 12.6 |
| **10** | A | 19.9 | 41.5 | 61.3 | 36.9 | 18.4 | 13.5 | 19.6 | 43.1 | 60.2 | 38.7 | 17.9 | 13.8 | 20.2 | 39.6 | 62.9 | 34.9 | 18.9 | 13.1 |
| **11** | A | 21.4 | 46.2 | 64.3 | 42.3 | 19.9 | 14.4 | 21.0 | 48.2 | 64.7 | 44.3 | 19.4 | 14.7 | 21.8 | 44.0 | 64.0 | 40.2 | 20.5 | 14.0 |
| **12** | A | 24.8 | 52.9 | 72.6 | 48.9 | 23.3 | 17.2 | 24.6 | 54.2 | 72.1 | 50.2 | 23.0 | 17.3 | 25.0 | 51.5 | 73.3 | 47.4 | 23.6 | 17.1 |
| **13** | A | 26.1 | 55.5 | 74.1 | 51.8 | 24.5 | 19.4 | 25.6 | 56.2 | 72.4 | 52.7 | 23.8 | 19.6 | 26.7 | 54.6 | 76.4 | 50.7 | 25.2 | 19.1 |
| **14** | A | 24.4 | 53.2 | 68.6 | 50.3 | 22.8 | 19.3 | 23.6 | 53.4 | 65.8 | 51.0 | 21.7 | 19.7 | 25.4 | 52.9 | 72.2 | 49.6 | 24.1 | 18.8 |
| **14** | *Q1-Q1* A | 25.9 | 55.5 | 70.2 | 52.9 | 24.4 | 19.8 | 25.4 | 56.0 | 68.3 | 53.7 | 23.6 | 20.3 | 26.6 | 54.9 | 72.7 | 52.0 | 25.3 | 19.1 |
| **15** | *Q1-Q1* A | 23.8 | 51.4 | 70.5 | 47.7 | 22.4 | 18.4 | 22.7 | 52.6 | 68.9 | 49.3 | 21.0 | 18.8 | 25.0 | 50.0 | 72.5 | 46.0 | 24.1 | 17.9 |
| **13** | *Q1* | 26.9 | 56.9 | 75.6 | 53.4 | 25.3 | 19.8 | 26.7 | 59.1 | 75.3 | 55.6 | 24.9 | 19.6 | 27.3 | 54.5 | 76.2 | 51.0 | 25.8 | 20.0 |
| | *Q2* | 26.1 | 56.0 | 73.0 | 52.6 | 24.4 | 19.2 | 25.5 | 56.3 | 68.8 | 53.6 | 23.7 | 19.5 | 26.7 | 55.6 | 79.1 | 51.5 | 25.3 | 18.8 |
| | *Q3* | 25.7 | 54.1 | 72.2 | 50.1 | 24.0 | 19.1 | 25.2 | 54.0 | 70.7 | 50.1 | 23.4 | 19.5 | 26.2 | 54.3 | 73.9 | 50.2 | 24.6 | 18.4 |
| | *Q4* | 25.7 | 54.9 | 75.5 | 50.9 | 24.2 | 19.4 | 25.0 | 55.6 | 74.9 | 51.6 | 23.2 | 19.7 | 26.5 | 54.1 | 76.4 | 50.2 | 25.2 | 19.0 |
| **14** | *Q1* | 25.9 | 55.5 | 70.2 | 52.9 | 24.4 | 19.8 | 25.4 | 56.0 | 68.3 | 53.7 | 23.6 | 20.3 | 26.6 | 54.9 | 72.7 | 52.0 | 25.3 | 19.1 |
| | *Q2* | 24.5 | 53.1 | 70.4 | 50.0 | 22.8 | 19.6 | 23.7 | 53.8 | 68.7 | 50.8 | 21.9 | 19.4 | 25.4 | 52.4 | 72.8 | 49.1 | 23.9 | 19.9 |
| | *Q3* | 23.7 | 52.4 | 66.7 | 49.5 | 21.9 | 18.8 | 22.5 | 52.3 | 62.9 | 50.2 | 20.4 | 19.0 | 25.0 | 52.5 | 71.4 | 48.8 | 23.6 | 18.5 |
| | *Q4* | 23.7 | 51.8 | 67.3 | 48.9 | 22.1 | 19.1 | 22.8 | 51.6 | 63.3 | 49.3 | 20.9 | 19.9 | 24.7 | 52.1 | 72.0 | 48.4 | 23.5 | 17.9 |
| **15** | *Q1* | 23.8 | 51.4 | 70.5 | 47.7 | 22.4 | 18.4 | 22.7 | 52.6 | 68.9 | 49.3 | 21.0 | 18.8 | 25.0 | 50.0 | 72.5 | 46.0 | 24.1 | 17.9 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.13 Unemployment rate by region

*Instituto Nacional de Estadística* — *Percentages*

| | | Total | Andalucía | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla-León | Cataluña | Comunidad Valenciana | Extremadura | Galicia | Madrid | Murcia | Navarra | País Vasco | La Rioja | Ceuta and Melilla |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **09** | A | 17.9 | 25.2 | 13.1 | 13.4 | 18.0 | 26.0 | 12.0 | 18.9 | 14.0 | 16.2 | 20.8 | 20.6 | 12.4 | 13.9 | 20.3 | 10.8 | 11.3 | 12.6 | 20.9 |
| **10** | A | 19.9 | 27.8 | 15.0 | 15.9 | 20.2 | 28.6 | 13.7 | 21.2 | 15.8 | 17.7 | 22.9 | 23.0 | 15.3 | 15.8 | 22.9 | 11.9 | 10.7 | 14.1 | 23.3 |
| **11** | A | 21.4 | 30.1 | 17.1 | 17.8 | 21.9 | 29.3 | 15.3 | 23.1 | 16.9 | 19.2 | 24.0 | 25.1 | 17.3 | 16.3 | 25.0 | 13.0 | 12.3 | 17.2 | 25.1 |
| **12** | A | 24.8 | 34.4 | 18.7 | 21.8 | 23.3 | 32.6 | 17.8 | 28.6 | 19.8 | 22.5 | 27.2 | 33.1 | 20.5 | 18.5 | 27.6 | 16.2 | 15.6 | 20.6 | 32.2 |
| **13** | A | 26.1 | 36.2 | 21.4 | 24.1 | 22.3 | 33.7 | 20.4 | 30.0 | 21.7 | 23.1 | 28.1 | 33.9 | 22.0 | 19.8 | 29.0 | 17.9 | 16.6 | 20.0 | 33.7 |
| **14** | A | 24.4 | 34.8 | 20.2 | 21.1 | 20.1 | 32.4 | 19.4 | 29.0 | 20.8 | 20.3 | 25.8 | 29.8 | 21.7 | 18.7 | 26.6 | 15.7 | 16.3 | 18.2 | 30.2 |
| **14** | *Q1-Q1* A | 25.9 | 34.9 | 22.9 | 22.8 | 26.7 | 32.6 | 21.0 | 30.3 | 22.2 | 22.1 | 28.0 | 32.1 | 23.2 | 20.4 | 27.7 | 17.1 | 17.4 | 19.6 | 28.0 |
| **15** | *Q1-Q1* A | 23.8 | 33.6 | 18.6 | 19.0 | 22.3 | 30.8 | 18.5 | 28.7 | 20.4 | 20.1 | 24.3 | 30.2 | 21.8 | 17.8 | 26.7 | 15.7 | 16.4 | 17.6 | 33.5 |
| **13** | *Q1* | 26.9 | 36.8 | 22.5 | 25.5 | 28.6 | 33.7 | 20.9 | 31.2 | 22.7 | 24.5 | 28.7 | 35.7 | 22.3 | 20.0 | 29.9 | 19.0 | 17.1 | 19.3 | 33.4 |
| | *Q2* | 26.1 | 35.7 | 22.0 | 24.6 | 21.1 | 33.3 | 22.3 | 30.2 | 21.3 | 23.6 | 28.6 | 34.1 | 22.4 | 19.2 | 28.8 | 18.4 | 16.2 | 20.9 | 31.0 |
| | *Q3* | 25.7 | 36.2 | 20.4 | 24.2 | 16.9 | 34.8 | 18.8 | 29.4 | 20.9 | 22.6 | 27.7 | 33.3 | 21.6 | 19.4 | 28.7 | 17.9 | 16.5 | 19.7 | 34.9 |
| | *Q4* | 25.7 | 36.3 | 20.6 | 22.3 | 22.7 | 33.1 | 19.8 | 29.0 | 22.0 | 21.9 | 27.2 | 32.4 | 21.9 | 20.5 | 28.5 | 16.4 | 16.6 | 20.2 | 35.4 |
| **14** | *Q1* | 25.9 | 34.9 | 22.9 | 22.8 | 26.7 | 32.6 | 21.0 | 30.3 | 22.2 | 22.1 | 28.0 | 32.1 | 23.2 | 20.4 | 27.7 | 17.1 | 17.4 | 19.6 | 28.0 |
| | *Q2* | 24.5 | 34.7 | 20.8 | 21.0 | 19.0 | 32.7 | 19.3 | 28.7 | 21.2 | 20.2 | 26.2 | 29.4 | 22.3 | 19.0 | 25.1 | 15.9 | 16.1 | 17.7 | 30.4 |
| | *Q3* | 23.7 | 35.2 | 18.4 | 20.0 | 15.9 | 33.4 | 19.0 | 28.5 | 19.4 | 19.1 | 25.5 | 27.6 | 20.3 | 17.5 | 26.3 | 14.9 | 15.2 | 18.2 | 31.3 |
| | *Q4* | 23.7 | 34.2 | 18.7 | 20.8 | 18.9 | 31.1 | 18.4 | 28.5 | 20.3 | 19.9 | 23.5 | 30.0 | 20.9 | 18.0 | 27.3 | 14.9 | 16.6 | 17.2 | 31.0 |
| **15** | *Q1* | 23.8 | 33.6 | 18.6 | 19.0 | 22.3 | 30.8 | 18.5 | 28.7 | 20.4 | 20.1 | 24.3 | 30.2 | 21.8 | 17.8 | 26.7 | 15.7 | 16.4 | 17.6 | 33.5 |

*General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### B) Labour situation survey

### 24.14 Employees and working hours by branch of activity (a)

*Ministerio de Empleo y Seguridad Social* — *Thousands persons, number of hours and percentages*

| | | Total | | | | | Industry | | | | Construction | | | | Services (excl. gen. gov.) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Number of employees (000s) | Of which: With remuneration equal to NMW | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers: For following quarter | Forecast percentage change in employee numbers: For same quarter following year | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers: For following quarter | Forecast percentage change in employee numbers: For same quarter following year | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers: For following quarter | Forecast percentage change in employee numbers: For same quarter following year | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers: For following quarter | Forecast percentage change in employee numbers: For same quarter following year |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **06** | M | 12 991 | 125 | 407 | 1.1 | 2.0 | 2 413 | 420 | 0.7 | 1.0 | 1 962 | 436 | 1.5 | 2.9 | 8 615 | 397 | 1.2 | 2.1 |
| **07** | M | 13 607 | 100 | 405 | 1.0 | 1.9 | 2 486 | 418 | 1.1 | 1.2 | 1 988 | 435 | 0.8 | 1.9 | 9 134 | 395 | 1.1 | 2.1 |
| **08** | M | 13 212 | 111 | 403 | -0.6 | -0.3 | 2 388 | 417 | -1.3 | -1.3 | 1 658 | 433 | -2.8 | -3.5 | 9 166 | 394 | -0.1 | 0.6 |
| **09** | M | 12 193 | 104 | 396 | -0.6 | -0.4 | 2 109 | 410 | -1.3 | -1.5 | 1 258 | 430 | -3.7 | -3.7 | 8 825 | 388 | -0.0 | 0.3 |
| **10** | M | 11 899 | 115 | 395 | -0.3 | 0.0 | 2 021 | 413 | -0.7 | -0.6 | 1 085 | 428 | -2.0 | -3.2 | 8 793 | 387 | 0.1 | 0.6 |
| **11** | M | 11 663 | 137 | 393 | -0.4 | -0.7 | 1 963 | 413 | -1.1 | -0.8 | 924 | 426 | -3.0 | -4.2 | 8 776 | 385 | 0.4 | -0.4 |
| **11** | *Q1-Q4* M | 11 663 | 137 | 393 | -0.4 | -0.7 | 1 963 | 413 | -1.1 | -0.8 | 924 | 426 | -3.0 | -4.2 | 8 776 | 385 | 0.4 | -0.4 |
| **12** | *Q1-Q4* M | 11 214 | 126 | 391 | -0.9 | -1.2 | 1 857 | 409 | -1.2 | -1.6 | 729 | 420 | -4.4 | -5.7 | 8 628 | 385 | -0.5 | -0.7 |
| **10** | *Q1* | 11 861 | 101 | 411 | 0.2 | 0.5 | 2 023 | 433 | -0.7 | -0.5 | 1 109 | 444 | -1.3 | -1.1 | 8 729 | 401 | 0.7 | 0.9 |
| | *Q2* | 11 970 | 100 | 414 | 0.1 | -0.4 | 2 037 | 435 | -0.5 | -0.9 | 1 140 | 450 | -2.3 | -3.5 | 8 793 | 405 | 0.5 | 0.1 |
| | *Q3* | 11 944 | 124 | 353 | -0.7 | - | 2 032 | 361 | -0.7 | -0.4 | 1 094 | 388 | -3.0 | -4.0 | 8 819 | 346 | -0.5 | 0.6 |
| | *Q4* | 11 821 | 137 | 402 | -0.6 | 0.1 | 1 993 | 422 | -0.9 | -0.6 | 998 | 431 | -1.2 | -4.1 | 8 830 | 394 | -0.5 | 0.7 |
| **11** | *Q1* | 11 743 | 132 | 410 | 0.4 | 0.2 | 1 983 | 435 | -0.2 | 0.7 | 1 002 | 442 | -1.8 | -3.5 | 8 759 | 401 | 0.5 | 0.5 |
| | *Q2* | 11 747 | 142 | 411 | -0.3 | -1.0 | 1 986 | 433 | -0.8 | -0.7 | 972 | 447 | -2.9 | -5.0 | 8 789 | 402 | 0.1 | -0.6 |
| | *Q3* | 11 660 | 134 | 351 | -0.5 | -1.1 | 1 968 | 365 | -1.6 | -1.6 | 911 | 383 | -3.4 | -4.0 | 8 781 | 345 | 0.1 | -0.7 |
| | *Q4* | 11 502 | 142 | 400 | -1.2 | -1.0 | 1 915 | 420 | -1.6 | -1.7 | 812 | 431 | -3.7 | -4.2 | 8 776 | 393 | 0.9 | -0.6 |
| **12** | *Q1* | 11 346 | 135 | 408 | -0.8 | -0.8 | 1 885 | 432 | -1.5 | -1.2 | 790 | 443 | -4.2 | -5.7 | 8 672 | 400 | -0.3 | -0.3 |
| | *Q2* | 11 364 | 118 | 409 | -0.5 | -1.3 | 1 886 | 431 | -0.8 | -1.9 | 766 | 440 | -3.8 | -5.3 | 8 712 | 402 | -0.1 | -0.9 |
| | *Q3* | 11 229 | 125 | 347 | -1.0 | -1.4 | 1 865 | 359 | -1.2 | -1.9 | 715 | 373 | -4.3 | -5.2 | 8 650 | 342 | -0.7 | -1.0 |
| | *Q4* | 10 916 | ... | 400 | -1.2 | -1.1 | 1 792 | 416 | -1.3 | -1.3 | 645 | 425 | -5.1 | -6.7 | 8 479 | 394 | -0.8 | -0.6 |

*a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.*

## 24. EMPLOYMENT AND WAGES
## C) Registered labour market statistics

### 24.15 Job-seekers and unemployment by branch of activity (a)

*Servicio Público de Empleo Estatal (SEPE)* — *Thousands*

| | | Demand for employment (job-seekers) (b) | Unemployed job-seekers (c) | | | | | | | | Other unemployed (c) | Employed job-seekers (c) | Whith limited availability job-seekers (c) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Registered unemployment (a) | | | | | | | | | |
| | | | | Total | First time job-seekrs (d) | Previously employed (d) | | | | | | | |
| | | | | | | Total | Agricul-ture | Industries other than agriculture | | | | | |
| | | | | | | | | Total | Industry | Construction | Services | | |
| | | 1=2+12+13 | 2=3+11 | 3=4+5 | 4 | 5=6+7 | 6 | 7=8+9+10 | 8 | 9 | 10 | 11 | 12 | 13 |
| **11** | A | 5 745 | 4 562 | 4 257 | 378 | 3 879 | 141 | 3 738 | 494 | 748 | 2 497 | 305 | 950 | 234 |
| **12** | A | 6 284 | 5 073 | 4 720 | 390 | 4 330 | 169 | 4 161 | 533 | 779 | 2 849 | 352 | 960 | 251 |
| **13** | A | 6 348 | 5 156 | 4 845 | 377 | 4 468 | 202 | 4 267 | 530 | 704 | 3 033 | 311 | 939 | 253 |
| **14** | A | 5 972 | 4 885 | 4 576 | 383 | 4 193 | 217 | 3 976 | 474 | 582 | 2 920 | 309 | 865 | 222 |
| **14** *J-M* | A | 6 196 | 5 105 | 4 808 | 380 | 4 428 | 218 | 4 210 | 507 | 640 | 3 062 | 297 | 853 | 238 |
| **15** *J-M* | A | 5 868 | 4 814 | 4 497 | 376 | 4 121 | 227 | 3 894 | 446 | 526 | 2 922 | 317 | 834 | 219 |
| **14** *Mar* | | 6 186 | 5 106 | 4 796 | 387 | 4 408 | 231 | 4 178 | 502 | 629 | 3 046 | 310 | 846 | 234 |
| *Apr* | | 6 030 | 4 989 | 4 684 | 386 | 4 298 | 225 | 4 073 | 494 | 618 | 2 962 | 305 | 810 | 231 |
| *May* | | 5 893 | 4 871 | 4 572 | 387 | 4 185 | 216 | 3 970 | 479 | 594 | 2 896 | 299 | 799 | 223 |
| *Jun* | | 5 901 | 4 785 | 4 450 | 378 | 4 072 | 220 | 3 851 | 464 | 575 | 2 813 | 335 | 893 | 223 |
| *Jul* | | 5 920 | 4 758 | 4 420 | 385 | 4 035 | 221 | 3 814 | 454 | 560 | 2 800 | 338 | 942 | 220 |
| *Aug* | | 5 891 | 4 757 | 4 428 | 379 | 4 049 | 214 | 3 835 | 460 | 560 | 2 815 | 329 | 920 | 215 |
| *Sep* | | 5 853 | 4 763 | 4 448 | 390 | 4 058 | 199 | 3 859 | 453 | 548 | 2 857 | 315 | 882 | 209 |
| *Oct* | | 5 894 | 4 838 | 4 527 | 389 | 4 138 | 224 | 3 914 | 456 | 539 | 2 918 | 312 | 843 | 213 |
| *Nov* | | 5 893 | 4 813 | 4 512 | 388 | 4 124 | 215 | 3 909 | 451 | 530 | 2 927 | 301 | 870 | 210 |
| *Dec* | | 5 806 | 4 734 | 4 448 | 377 | 4 071 | 213 | 3 858 | 453 | 543 | 2 862 | 286 | 868 | 205 |
| **15** *Jan* | | 5 892 | 4 836 | 4 526 | 371 | 4 155 | 228 | 3 927 | 453 | 535 | 2 939 | 310 | 843 | 213 |
| *Feb* | | 5 892 | 4 833 | 4 512 | 374 | 4 139 | 229 | 3 910 | 446 | 525 | 2 938 | 321 | 839 | 220 |
| *Mar* | | 5 818 | 4 773 | 4 452 | 382 | 4 070 | 225 | 3 845 | 439 | 516 | 2 889 | 321 | 821 | 225 |

*a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.*

*b. Homogeneous time series published by the SEPE begin in January 1996.*

*c. Homogeneous time series published by the SEPE begin in February 2001.*

*d. To December 2008, NACE 1993; from January 2009, NACE 2009.*

## 24. EMPLOYMENT AND WAGES
## C) Registered labour market statistics

### 24.16 Vacancies and job-seekers, and placements (a)

*Servicio Público de Empleo Estatal (SEPE)* — *Thousands*

| | Vacancies (b) | | | | Job-seekers (c) | | Placements | | |
|---|---|---|---|---|---|---|---|---|---|
| | New | De-registered | | | Newly and re-registered | De-registered | Total | No vacancy previously registered (d) | Vacancy previously registered (d) |
| | | Total | Filled | Other | | | | | |
| | 1 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+9 | 8 | 9 |
| **11** | 512 | 463 | 399 | 64 | 8 801 | 8 878 | 14 561 | 14 162 | 399 |
| **12** | 339 | 317 | 271 | 47 | 8 943 | 8 973 | 14 022 | 13 751 | 271 |
| **13** | 403 | 358 | 316 | 41 | 8 755 | 9 292 | 15 087 | 14 771 | 316 |
| **14** | 469 | 425 | 377 | 48 | 8 930 | 9 590 | 17 079 | 16 702 | 377 |
| **14** *J-M* | 99 | 94 | 82 | 12 | 2 172 | 2 175 | 3 610 | 3 528 | 82 |
| **15** *J-M* | 148 | 138 | 122 | 16 | 2 249 | 2 288 | 4 015 | 3 893 | 122 |
| **14** *Mar* | 37 | 33 | 30 | 3 | 690 | 716 | 1 238 | 1 208 | 30 |
| *Apr* | 37 | 33 | 30 | 3 | 637 | 813 | 1 328 | 1 299 | 30 |
| *May* | 42 | 37 | 34 | 4 | 682 | 842 | 1 490 | 1 456 | 34 |
| *Jun* | 35 | 38 | 34 | 3 | 782 | 812 | 1 529 | 1 495 | 34 |
| *Jul* | 35 | 30 | 26 | 3 | 825 | 859 | 1 648 | 1 621 | 26 |
| *Aug* | 25 | 26 | 19 | 8 | 610 | 672 | 1 162 | 1 144 | 19 |
| *Sep* | 37 | 29 | 25 | 3 | 899 | 955 | 1 730 | 1 704 | 25 |
| *Oct* | 62 | 38 | 34 | 4 | 931 | 924 | 1 742 | 1 708 | 34 |
| *Nov* | 57 | 51 | 48 | 4 | 725 | 760 | 1 397 | 1 349 | 48 |
| *Dec* | 42 | 48 | 45 | 4 | 669 | 778 | 1 442 | 1 397 | 45 |
| **15** *Jan* | 44 | 42 | 38 | 4 | 846 | 781 | 1 321 | 1 283 | 38 |
| *Feb* | 47 | 44 | 41 | 3 | 677 | 694 | 1 237 | 1 196 | 41 |
| *Mar* | 56 | 52 | 43 | 8 | 726 | 812 | 1 457 | 1 413 | 43 |

*a. On 3 May 2005, the new SISPE management model came into operation.This has involved changes and breaks in the series in this table.*

*b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.*

*c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.*

*d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).*

## 24. EMPLOYMENT AND WAGES
### C) Registered labour market statistics

## 24.17 Employment contracts

*Servicio Público de Empleo Estatal (SEPE)* — *Thousands*

| | | Total | By type of contract | | | | | | | | | | | | | By working hours | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Permanent | | | | Fixed-term | | | | | | | | | Full-time | Part-time |
| | | | Total (a) | Ordinary | Employment promoting | Converted | Total (a) | Task or service | Casual owing to production requirements | Sub-stitution | Apprent-iceship | Train-ing | Disabled and special retirement (b) | Other | | | (c) |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | 14 | 15 |
| **10** | A | 1 201 | 102 | 48 | 13 | 41 | 1 099 | 469 | 479 | 131 | 4 | 5 | 5 | 6 | | 848 | 354 |
| **11** | A | 1 203 | 93 | 45 | 9 | 38 | 1 110 | 467 | 491 | 132 | 4 | 5 | 5 | 6 | | 832 | 371 |
| **12** | A | 1 187 | 119 | 86 | 1 | 33 | 1 067 | 459 | 471 | 117 | 3 | 5 | 6 | 5 | | 771 | 415 |
| **13** | A | 1 233 | 95 | 61 | - | 33 | 1 138 | 494 | 507 | 112 | 4 | 9 | 4 | 8 | | 795 | 437 |
| **14** | A | 1 394 | 113 | 78 | - | 35 | 1 281 | 557 | 574 | 121 | 5 | 12 | 5 | 8 | | 900 | 494 |
| **14** *J-M* | A | 1 189 | 103 | 69 | - | 34 | 1 086 | 473 | 482 | 105 | 4 | 10 | 5 | 6 | | 802 | 387 |
| **15** *J-M* | A | 1 346 | 128 | 89 | - | 40 | 1 217 | 534 | 531 | 121 | 6 | 13 | 5 | 8 | | 887 | 458 |
| **14** *Feb* | | 1 091 | 98 | 65 | - | 33 | 993 | 428 | 445 | 97 | 4 | 9 | 4 | 6 | | 727 | 364 |
| *Mar* | | 1 217 | 113 | 79 | - | 35 | 1 103 | 483 | 495 | 101 | 4 | 10 | 5 | 7 | | 809 | 408 |
| *Apr* | | 1 297 | 123 | 90 | - | 33 | 1 174 | 492 | 552 | 103 | 4 | 11 | 5 | 7 | | 834 | 462 |
| *May* | | 1 459 | 116 | 83 | - | 33 | 1 343 | 582 | 622 | 109 | 4 | 12 | 5 | 9 | | 940 | 518 |
| *Jun* | | 1 519 | 110 | 77 | - | 33 | 1 409 | 578 | 674 | 121 | 6 | 14 | 4 | 10 | | 961 | 558 |
| *Jul* | | 1 645 | 114 | 77 | - | 37 | 1 531 | 617 | 716 | 162 | 7 | 15 | 5 | 9 | | 1 016 | 629 |
| *Aug* | | 1 135 | 73 | 49 | - | 24 | 1 062 | 422 | 490 | 127 | 3 | 8 | 3 | 8 | | 733 | 403 |
| *Sep* | | 1 634 | 139 | 101 | - | 38 | 1 496 | 701 | 616 | 140 | 8 | 12 | 7 | 12 | | 1 030 | 604 |
| *Oct* | | 1 702 | 149 | 104 | - | 45 | 1 553 | 731 | 647 | 140 | 8 | 13 | 6 | 9 | | 1 052 | 651 |
| *Nov* | | 1 385 | 118 | 81 | - | 36 | 1 268 | 590 | 531 | 118 | 5 | 12 | 5 | 7 | | 909 | 476 |
| *Dec* | | 1 384 | 100 | 67 | - | 33 | 1 284 | 549 | 588 | 119 | 5 | 12 | 4 | 7 | | 921 | 463 |
| **15** *Jan* | | 1 368 | 120 | 82 | - | 38 | 1 248 | 543 | 542 | 131 | 6 | 13 | 5 | 7 | | 928 | 440 |
| *Feb* | | 1 227 | 120 | 82 | - | 38 | 1 107 | 489 | 476 | 113 | 6 | 11 | 5 | 7 | | 806 | 421 |
| *Mar* | | 1 442 | 144 | 101 | - | 43 | 1 297 | 571 | 574 | 119 | 6 | 14 | 6 | 9 | | 928 | 514 |

*a. Before January 2002 the total does not coincide whith the sum of the components shown here as it also includes part-time contracts. which from January 2002 are no* longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

## 24. EMPLOYMENT AND WAGES
### C) Registered labour market statistics

## 24.18 Unemployment benefit recipients

*Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social* — *Thousands and percentages*

| | | Total | Contributory benefits | | | | Non-contributory benefits | | | | | Insertion scheme income | Unemployment benefit system. Gross coverage ratio |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Total unemployment | | Part-time unemployment | Total | Unemployment assistance benefit | Casual agric. workers receiving benefits | | | | |
| | | | | Total | Of which | | | | Total | Number of days worked in the month | | | |
| | | | | | Total | Lump-sum | | | | Up to seven | More than seven | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | A | 2 681 | 1 625 | 1 622 | 102 | 2 | 961 | 802 | 159 | 133 | 26 | 96 | 75.44 |
| **10** | A | 3 043 | 1 472 | 1 469 | 94 | 3 | 1 445 | 1 291 | 154 | 130 | 24 | 126 | 78.43 |
| **11** | A | 2 846 | 1 328 | 1 320 | 87 | 8 | 1 331 | 1 184 | 147 | 124 | 23 | 186 | 70.70 |
| **12** | A | 2 942 | 1 382 | 1 364 | 82 | 17 | 1 327 | 1 187 | 140 | 120 | 20 | 234 | 65.85 |
| **13** | A | 2 865 | 1 311 | 1 289 | 85 | 22 | 1 314 | 1 181 | 133 | 115 | 19 | 240 | 62.26 |
| **14** | A P | 2 543 | 1 060 | 1 045 | 90 | 15 | 1 221 | 1 093 | 128 | 109 | 19 | 262 | 58.83 |
| **14** *J-F* | A | 2 778 | 1 215 | 1 198 | 89 | 17 | 1 307 | 1 181 | 126 | 103 | 23 | 255 | 60.86 |
| **15** *J-F* | A P | 2 390 | 944 | 934 | ... | 10 | 1 187 | 1 066 | 122 | ... | ... | 259 | 56.11 |
| **14** *Jan* | | 2 805 | 1 243 | 1 226 | 89 | 17 | 1 309 | 1 181 | 128 | 103 | 26 | 253 | 61.39 |
| *Feb* | | 2 750 | 1 187 | 1 170 | 90 | 17 | 1 305 | 1 182 | 124 | 104 | 20 | 258 | 60.33 |
| *Mar* | | 2 671 | 1 116 | 1 099 | 91 | 17 | 1 294 | 1 170 | 124 | 102 | 22 | 260 | 58.93 |
| *Apr* | | 2 561 | 1 056 | 1 040 | 91 | 16 | 1 246 | 1 122 | 124 | 105 | 20 | 259 | 57.92 |
| *May* | | 2 489 | 1 009 | 993 | 92 | 16 | 1 217 | 1 092 | 126 | 104 | 22 | 262 | 57.71 |
| *Jun* | | 2 470 | 1 019 | 1 003 | 91 | 16 | 1 189 | 1 062 | 127 | 109 | 18 | 262 | 58.81 |
| *Jul* | | 2 525 | 1 091 | 1 078 | 91 | 14 | 1 172 | 1 041 | 132 | 120 | 11 | 261 | 60.59 |
| *Aug* | | 2 528 | 1 104 | 1 090 | 90 | 13 | 1 165 | 1 032 | 133 | 122 | 11 | 260 | 60.45 |
| *Sep* | | 2 391 | 962 | 949 | 90 | 13 | 1 168 | 1 036 | 132 | 116 | 16 | 261 | 57.07 |
| *Oct* | | 2 446 | 973 | 960 | 91 | 13 | 1 206 | 1 075 | 132 | 113 | 19 | 267 | 57.31 |
| *Nov* | | 2 462 | 982 | 970 | 90 | 12 | 1 208 | 1 078 | 130 | 113 | 18 | 272 | 57.88 |
| *Dec* | P | 2 417 | 976 | 965 | 88 | 11 | 1 176 | 1 050 | 126 | 101 | 25 | 265 | 57.61 |
| **15** *Jan* | P | 2 417 | 969 | 959 | 88 | 10 | 1 190 | 1 067 | 123 | 105 | 19 | 257 | 56.49 |
| *Feb* | P | 2 364 | 919 | 909 | ... | 10 | 1 184 | 1 065 | 120 | ... | ... | 261 | 55.72 |

## 24. EMPLOYMENT AND WAGES
### D) Social Security System: registered workers and pensions paid

## 24.19 Registrations, deregistrations and total registered workers by regime

*Ministerio de Trabajo e Inmigración (MTIN)* — *Thousands*

| | | Registrations: total regimes | | De-registrations total regimes | Net registrations | Total registered workers by regime | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Of which: | | | | Total | General and special coal mining regime | | | | | | | Special Agricultural (a) | Special Maritime | Special Domestic workers (a) | Special self-employed |
| | | | | | | | Of wich: | | | Special coal mining | Of which,by branch of activity (b) | | | | | | | |
| | | | First-time | | | | General (a) | Special Agricultural System (a) | Special Domestic System (a) | | Agriculture | Industry | Construction | Services | | | | |
| | | 1 | 2 | 3 | 4=1-3 | =6+9+ +(14to17) 5= | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **11** | A | 1 508 | 39 | 1 597 | -89 | 17 326 | 13 053 | ... | ... | 6 | 55 | 1 980 | 946 | 9 913 | 820 | 63 | 295 | 3 089 |
| **12** | A | 1 711 | 29 | 1 654 | 57 | 16 739 | 13 531 | 812 | 254 | 5 | 51 | 1 867 | 746 | 9 655 | ... | 62 | 96 | 3 046 |
| **13** | A | 1 635 | 34 | 1 630 | 5 | 16 228 | 13 134 | 748 | 422 | 4 | 50 | 1 784 | 634 | 9 481 | ... | 61 | ... | 3 028 |
| **14** | A | 1 820 | 45 | 1 775 | 45 | 16 492 | 13 330 | 749 | 427 | 4 | 54 | 1 786 | 622 | 9 682 | ... | 61 | ... | 3 097 |
| **14** *J-M* | A | 1 543 | 30 | 1 476 | 67 | 16 180 | 13 069 | 768 | 425 | 4 | 49 | 1 766 | 606 | 9 443 | ... | 60 | ... | 3 047 |
| **15** *J-M* | A | ... | ... | ... | ... | 16 707 | 13 523 | 746 | 429 | 4 | 53 | 1 798 | 646 | 9 843 | ... | 59 | ... | 3 122 |
| **14** *Mar* | | 1 597 | 34 | 1 580 | 17 | 16 270 | 13 142 | 749 | 428 | 4 | 51 | 1 770 | 616 | 9 516 | ... | 61 | ... | 3 062 |
| *Apr* | | 1 717 | 38 | 1 502 | 214 | 16 421 | 13 269 | 765 | 429 | 4 | 52 | 1 770 | 613 | 9 628 | ... | 61 | ... | 3 086 |
| *May* | | 1 931 | 48 | 1 875 | 56 | 16 643 | 13 472 | 770 | 431 | 4 | 55 | 1 790 | 629 | 9 786 | ... | 62 | ... | 3 105 |
| *Jun* | | 2 016 | 66 | 2 183 | -167 | 16 556 | 13 371 | 723 | 429 | 4 | 56 | 1 798 | 633 | 9 722 | ... | 63 | ... | 3 117 |
| *Jul* | | 1 973 | 79 | 1 817 | 157 | 16 605 | 13 420 | 700 | 426 | 4 | 58 | 1 808 | 636 | 9 783 | ... | 64 | ... | 3 116 |
| *Aug* | | 1 518 | 39 | 1 604 | -86 | 16 611 | 13 434 | 702 | 425 | 4 | 58 | 1 794 | 624 | 9 820 | ... | 65 | ... | 3 109 |
| *Sep* | | 2 358 | 51 | 2 177 | 181 | 16 566 | 13 385 | 753 | 423 | 4 | 60 | 1 798 | 629 | 9 712 | ... | 62 | ... | 3 115 |
| *Oct* | | 2 119 | 51 | 1 991 | 128 | 16 575 | 13 390 | 727 | 426 | 4 | 54 | 1 793 | 637 | 9 743 | ... | 61 | ... | 3 120 |
| *Nov* | | 1 744 | 41 | 1 605 | 139 | 16 731 | 13 543 | 774 | 429 | 4 | 52 | 1 808 | 647 | 9 822 | ... | 61 | ... | 3 123 |
| *Dec* | | 1 836 | 38 | 2 116 | -280 | 16 652 | 13 464 | 773 | 429 | 4 | 50 | 1 771 | 597 | 9 835 | ... | 57 | ... | 3 127 |
| **15** *Jan* | | 1 782 | 30 | 1 633 | 149 | 16 590 | 13 418 | 742 | 427 | 4 | 51 | 1 792 | 635 | 9 761 | ... | 57 | ... | 3 111 |
| *Feb* | | 1 534 | 33 | 1 406 | 128 | 16 705 | 13 524 | 743 | 429 | 4 | 53 | 1 800 | 651 | 9 838 | ... | 59 | ... | 3 119 |
| *Mar* | | ... | ... | ... | ... | 16 826 | 13 627 | 753 | 430 | 4 | 54 | 1 801 | 651 | 9 930 | ... | 60 | ... | 3 135 |

*a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, runnig from 1 January to 30 June 2012.*
*b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.*

## 24. EMPLOYMENT AND WAGES
### D) Social Security System: registered workers and pensions paid

## 24.20 Current pensions

*Ministerio de Empleo y Seguridad Social* — *Thousands of pensions (first day of the month)*

| | | Total | New | Terminated | By type of pension | | | | | By Social Security regime | | | | | | | | Memorandum item: non contributory pensions | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Retirement | Permanent disability | Widowhood | Orphanhood | Family | General (b) | Coal mining | Agricultural employees (b) | Self-employed (a) | Domestic workers (b) | Maritime workers | Workplace accidents and occupational diseases | Compulsory old-age and invalidity insurance (SOVI) | Assistance pensions and LISMI (c) | Retirement and invalidity Law 26/1990 |
| | | =9a16 1=4a8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **10** | A | 8 671 | 45 | 33 | 5 141 | 934 | 2 290 | 269 | 38 | 5 124 | 68 | 642 | 1 844 | 183 | 131 | 252 | 427 | 38 | 453 |
| **11** | A | 8 805 | 44 | 34 | 5 246 | 938 | 2 309 | 273 | 38 | 5 255 | 68 | 637 | 1 860 | 181 | 131 | 251 | 422 | 32 | 449 |
| **12** | A | 8 920 | 46 | 35 | 5 330 | 943 | 2 323 | 285 | 38 | 6 010 | 68 | ... | 1 872 | 178 | 131 | 251 | 412 | 26 | 446 |
| **13** | A | 9 066 | 46 | 34 | 5 451 | 935 | 2 336 | 305 | 38 | 6 254 | 67 | ... | 1 894 | 72 | 131 | 249 | 399 | ... | ... |
| **14** | A | 9 201 | 45 | 34 | 5 559 | 929 | 2 348 | 326 | 38 | 6 454 | 67 | ... | 1 918 | ... | 131 | 248 | 383 | 17 | 450 |
| **14** *J-M* | A | 9 154 | 51 | 46 | 5 524 | 930 | 2 344 | 318 | 38 | 6 406 | 67 | ... | 1 911 | ... | 131 | 249 | 390 | 18 | 448 |
| **15** *J-M* | A | 9 273 | ... | ... | 5 618 | 928 | 2 352 | 337 | 39 | 6 529 | 67 | ... | 1 927 | ... | 130 | 247 | 373 | ... | ... |
| **14** *Feb* | | 9 148 | 49 | 37 | 5 521 | 929 | 2 342 | 318 | 38 | 6 402 | 67 | ... | 1 910 | ... | 131 | 249 | 389 | 18 | 448 |
| *Mar* | | 9 160 | 49 | 37 | 5 528 | 930 | 2 344 | 320 | 38 | 6 414 | 67 | ... | 1 912 | ... | 131 | 248 | 388 | 18 | 449 |
| *Apr* | | 9 172 | 46 | 34 | 5 536 | 930 | 2 346 | 322 | 38 | 6 426 | 67 | ... | 1 914 | ... | 131 | 248 | 386 | 18 | 449 |
| *May* | | 9 174 | 46 | 33 | 5 540 | 929 | 2 344 | 323 | 38 | 6 432 | 67 | ... | 1 915 | ... | 131 | 248 | 383 | 18 | 449 |
| *Jun* | | 9 191 | 43 | 32 | 5 551 | 929 | 2 347 | 325 | 38 | 6 446 | 67 | ... | 1 917 | ... | 131 | 248 | 382 | 17 | 449 |
| *Jul* | | 9 204 | 46 | 33 | 5 560 | 930 | 2 349 | 327 | 38 | 6 458 | 67 | ... | 1 919 | ... | 131 | 248 | 382 | 17 | 449 |
| *Aug* | | 9 219 | 35 | 30 | 5 570 | 930 | 2 350 | 329 | 39 | 6 471 | 67 | ... | 1 921 | ... | 131 | 248 | 381 | 17 | 450 |
| *Sep* | | 9 223 | 47 | 31 | 5 576 | 929 | 2 350 | 330 | 39 | 6 477 | 67 | ... | 1 921 | ... | 131 | 248 | 380 | 17 | 451 |
| *Oct* | | 9 240 | 52 | 35 | 5 589 | 928 | 2 353 | 332 | 39 | 6 492 | 67 | ... | 1 924 | ... | 131 | 248 | 379 | 17 | 451 |
| *Nov* | | 9 257 | 44 | 31 | 5 602 | 928 | 2 355 | 334 | 39 | 6 508 | 67 | ... | 1 926 | ... | 131 | 248 | 377 | 16 | 452 |
| *Dec* | | 9 271 | 29 | 17 | 5 611 | 930 | 2 356 | 336 | 39 | 6 520 | 67 | ... | 1 929 | ... | 131 | 248 | 376 | 16 | 452 |
| **15** *Jan* | | 9 283 | 57 | 73 | 5 622 | 929 | 2 357 | 336 | 39 | 6 531 | 67 | ... | 1 931 | ... | 131 | 248 | 376 | 16 | 452 |
| *Feb* | | 9 267 | 49 | 46 | 5 615 | 927 | 2 350 | 337 | 38 | 6 525 | 67 | ... | 1 926 | ... | 130 | 247 | 373 | ... | ... |
| *Mar* | | 9 270 | ... | ... | 5 616 | 928 | 2 350 | 338 | 39 | 6 531 | 67 | ... | 1 925 | ... | 130 | 247 | 371 | ... | ... |

*a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).*
*b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.*
*c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.*

## 24. EMPLOYMENT AND WAGES

### D) Social Security System: registered workers and pensions paid

### 24.21 Average current pensions

*Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)* — *Euro/month*

| | | | By type of pension | | | | | | By Social Security regime | | | | | | | | Memorandum item: non contributory pensions | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | New | Terminated | Retirement | Permanent disability | Widowhood | Orphanhood | Family | General (b) | Coal mining | Agricultural employees (b) | Self-employed (a) | Domestic workers (b) | Maritime workers | Workplace accidents and occupational diseases | Compulsory old-age and invalidity insurance (SOVI) | Assistance pensions and LISMI (c) | Retirement and invalidity Law 26/1990 |
| | | =9a16 1=4a8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **10** | A | 779 | 948 | 731 | 884 | 850 | 572 | 350 | 459 | 927 | 1 356 | 519 | 547 | 476 | 845 | 887 | 359 | 150 | 340 |
| **11** | A | 805 | 969 | 752 | 915 | 869 | 586 | 359 | 472 | 955 | 1 396 | 529 | 565 | 485 | 868 | 912 | 366 | 150 | 348 |
| **12** | A | 830 | 1 011 | 793 | 946 | 887 | 602 | 367 | 486 | 935 | 1 435 | ... | 583 | 495 | 889 | 934 | 375 | 150 | 358 |
| **13** | A | 856 | 1 042 | 827 | 979 | 908 | 618 | 371 | 501 | 956 | 1 474 | ... | 603 | 210 | 912 | 956 | 382 | 150 | 361 |
| **14** | A | 871 | 1 042 | 834 | 1 000 | 916 | 624 | 369 | 508 | 966 | 1 503 | ... | 611 | ... | 922 | 968 | 382 | 150 | 366 |
| **14** *J-M* | A | 866 | 1 028 | 818 | 993 | 913 | 622 | 370 | 506 | 961 | 1 493 | ... | 609 | ... | 919 | 964 | 382 | 150 | 366 |
| **15** *J-M* | A | 881 | ... | ... | 1 014 | 921 | 629 | 369 | 514 | 977 | 1 525 | ... | 617 | ... | 929 | 976 | 382 | 150 | 367 |
| **14** *Feb* | | 867 | 1 011 | 823 | 993 | 913 | 622 | 370 | 507 | 961 | 1 493 | ... | 609 | ... | 919 | 964 | 382 | 150 | 366 |
| *Mar* | | 868 | 1 007 | 822 | 995 | 914 | 623 | 370 | 507 | 962 | 1 495 | ... | 610 | ... | 920 | 965 | 382 | 150 | 366 |
| *Apr* | | 868 | 1 026 | 828 | 996 | 914 | 623 | 370 | 507 | 963 | 1 497 | ... | 610 | ... | 920 | 966 | 382 | 150 | 366 |
| *May* | | 870 | 1 018 | 836 | 998 | 915 | 624 | 370 | 508 | 965 | 1 502 | ... | 611 | ... | 921 | 968 | 382 | 150 | 366 |
| *Jun* | | 871 | 1 027 | 842 | 999 | 916 | 624 | 370 | 508 | 966 | 1 503 | ... | 611 | ... | 922 | 968 | 382 | 150 | 366 |
| *Jul* | | 872 | 1 045 | 839 | 1 001 | 916 | 624 | 370 | 508 | 966 | 1 504 | ... | 612 | ... | 922 | 969 | 382 | 150 | 366 |
| *Aug* | | 872 | 1 037 | 840 | 1 002 | 916 | 625 | 369 | 509 | 967 | 1 506 | ... | 612 | ... | 922 | 970 | 382 | 150 | 366 |
| *Sep* | | 873 | 1 083 | 855 | 1 003 | 917 | 625 | 369 | 510 | 968 | 1 508 | ... | 613 | ... | 923 | 970 | 382 | 150 | 366 |
| *Oct* | | 874 | 1 053 | 847 | 1 005 | 917 | 625 | 369 | 510 | 969 | 1 510 | ... | 613 | ... | 924 | 971 | 382 | 150 | 366 |
| *Nov* | | 876 | 1 044 | 830 | 1 006 | 918 | 626 | 368 | 510 | 970 | 1 512 | ... | 614 | ... | 924 | 972 | 382 | 150 | 366 |
| *Dec* | | 877 | 1 090 | 838 | 1 008 | 918 | 626 | 368 | 511 | 971 | 1 515 | ... | 614 | ... | 925 | 972 | 381 | 150 | 366 |
| **15** *Jan* | | 880 | 1 087 | 797 | 1 011 | 921 | 628 | 369 | 513 | 975 | 1 521 | ... | 616 | ... | 928 | 975 | 382 | 150 | 367 |
| *Feb* | | 882 | 1 023 | 784 | 1 014 | 921 | 629 | 369 | 514 | 977 | 1 525 | ... | 618 | ... | 930 | 976 | 382 | 150 | 367 |
| *Mar* | | 883 | ... | ... | 1 016 | 922 | 629 | 369 | 515 | 978 | 1 528 | ... | 618 | ... | 930 | 977 | 382 | 150 | 367 |

*a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).*
*b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.*
*c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.*

## 24. EMPLOYMENT AND WAGES

### E) Collective agreements, labour disputes and other labour statistics

### 24.22 Agreements as per month of effectiveness (a)

*Ministerio de Empleo y Seguridad Social*

| | | Number of agreements taking effect | | | | Workers affected (thousands) | | | | Average wage settlement (percentage) (b) | | | | | | Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (c) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | During the month | Since beginning of the year | | | During the month | Since beginning of the year | | | During the month | | | Since beginning of the year | | | Total | Year of signature prior to economic - effects year | Year of signature equal to economic effects year | Year of signature following the economic effects year |
| | | | Total | Wider than company scope | Company agreements | | Total | Wider than company scope | Company agreements | Total | Wider than company scope | Company agreements | Total | Wider than company scope | Company agreements | | | | |
| | | 1 | 2=3+4 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **10** | | ... | 5 067 | 1 265 | 3 802 | ... | 10 794 | 9 871 | 923 | ... | ... | ... | 2.16 | 2.18 | 1.99 | 2.16 | 2.35 | 2.06 | 1.19 |
| **11** | | ... | 4 585 | 1 163 | 3 422 | ... | 10 663 | 9 734 | 929 | ... | ... | ... | 1.98 | 2.02 | 1.63 | 2.29 | 2.81 | 1.91 | 0.63 |
| **12** | | ... | 4 376 | 1 142 | 3 234 | ... | 10 099 | 9 173 | 926 | ... | ... | ... | 1.00 | 0.98 | 1.17 | 1.16 | 1.86 | 0.87 | 0.43 |
| **13** | P | ... | 3 751 | 918 | 2 833 | ... | 8 850 | 8 079 | 772 | ... | ... | ... | 0.51 | 0.53 | 0.28 | 0.51 | 0.72 | 0.38 | -0.09 |
| **14** | P | ... | 2 440 | 579 | 1 861 | ... | 5 876 | 5 383 | 493 | ... | ... | ... | 0.58 | 0.60 | 0.41 | 0.59 | 0.58 | 0.59 | 0.89 |
| **13** *Dec* | P | 14 | 3 751 | 918 | 2 833 | 71 | 8 850 | 8 079 | 772 | 0.74 | 0.75 | - | 0.51 | 0.53 | 0.28 | 0.57 | ... | ... | ... |
| **14** *Jan* | P | 2 218 | 2 218 | 547 | 1 671 | 5 282 | 5 282 | 4 855 | 428 | 0.56 | 0.57 | 0.45 | 0.56 | 0.57 | 0.45 | 0.60 | 0.61 | 0.02 | ... |
| *Feb* | P | 18 | 2 236 | 548 | 1 688 | 4 | 5 286 | 4 857 | 429 | 1.82 | 4.00 | -0.62 | 0.56 | 0.57 | 0.45 | 0.60 | 0.60 | 0.42 | ... |
| *Mar* | P | 14 | 2 250 | 550 | 1 700 | 6 | 5 292 | 4 858 | 434 | -0.19 | - | -0.23 | 0.56 | 0.57 | 0.44 | 0.55 | 0.55 | 0.53 | ... |
| *Apr* | P | 38 | 2 288 | 559 | 1 729 | 285 | 5 577 | 5 125 | 452 | 0.85 | 0.87 | 0.49 | 0.57 | 0.59 | 0.44 | 0.56 | 0.56 | 0.61 | ... |
| *May* | P | 13 | 2 301 | 560 | 1 741 | 3 | 5 580 | 5 127 | 453 | 0.07 | 1.30 | 0.44 | 0.57 | 0.59 | 0.44 | 0.54 | 0.55 | 0.49 | ... |
| *Jun* | P | 30 | 2 331 | 564 | 1 767 | 27 | 5 607 | 5 150 | 457 | 0.54 | 0.54 | 0.53 | 0.57 | 0.59 | 0.44 | 0.54 | 0.55 | 0.52 | ... |
| *Jul* | P | 50 | 2 381 | 574 | 1 807 | 156 | 5 762 | 5 274 | 488 | 0.70 | 0.88 | -0.03 | 0.58 | 0.59 | 0.41 | 0.55 | 0.54 | 0.59 | ... |
| *Aug* | P | 12 | 2 393 | 575 | 1 818 | 13 | 5 776 | 5 286 | 489 | 0.58 | 0.60 | 0.34 | 0.58 | 0.59 | 0.41 | 0.55 | 0.54 | 0.57 | ... |
| *Sep* | P | 18 | 2 411 | 577 | 1 834 | 13 | 5 788 | 5 297 | 492 | 1.10 | 1.21 | 0.67 | 0.58 | 0.60 | 0.41 | 0.56 | 0.54 | 0.62 | ... |
| *Oct* | P | 16 | 2 427 | 578 | 1 849 | 81 | 5 869 | 5 377 | 493 | 0.60 | 0.60 | 0.34 | 0.58 | 0.60 | 0.41 | 0.57 | 0.54 | 0.64 | ... |
| *Nov* | P | 9 | 2 436 | 579 | 1 857 | 6 | 5 876 | 5 383 | 493 | 0.57 | 0.60 | 0.12 | 0.58 | 0.60 | 0.41 | 0.57 | 0.54 | 0.64 | ... |
| *Dec* | P | 4 | 2 440 | 579 | 1 861 | 0 | 5 876 | 5 383 | 493 | 0.37 | - | 0.37 | 0.58 | 0.60 | 0.41 | 0.57 | 0.54 | 0.62 | ... |
| **15** *Jan* | P | 639 | 639 | 201 | 438 | 1 924 | 1 924 | 1 807 | 117 | 0.66 | 0.67 | 0.57 | 0.66 | 0.67 | 0.57 | 0.63 | 0.63 | 0.51 | ... |
| *Feb* | P | 2 | 641 | 201 | 440 | 0 | 1 924 | 1 807 | 117 | 0.32 | - | 0.32 | 0.66 | 0.67 | 0.57 | 0.67 | 0.67 | 0.61 | ... |
| *Mar* | P | 4 | 645 | 201 | 444 | 1 | 1 925 | 1 807 | 118 | 0.24 | - | 0.24 | 0.66 | 0.67 | 0.57 | 0.69 | 0.69 | 0.39 | ... |

*a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.*
*b. Until 2010, includes revisions arising form indexation clauses.*
*c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.*

## 24. EMPLOYMENT AND WAGES
### E) Collective agreements, labour disputes and other labour statistics

### 24.23 Agreements as per month registered and year of effectiveness (a)

*Ministerio de Empleo y Seguridad Social*

*Cumulative data*

| | | Agreements | Employees affected (thousands) | | | | | Average wage settlement (percentage) (b) | | | | | | Average working hours per annum | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Memorandum item: EPA wage-earners | By industry | | | | Memorandum item: monthly wage costs per employee (inter-annual rate) | By industry | | | | | By industry | | | |
| | | | | | Agriculture | Other than agriculture | | | | Agriculture | Other than agriculture | | | | | Agriculture | Other than agriculture | | |
| | | | | | | Industry | Construction | Services | | | | | | | | | | | |
| | | 1 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **10** | | 5 067 | 10 794 | 15 592 | 717 | 2 696 | 1 377 | 6 004 | 2.16 | -0.01 | 2.20 | 2.33 | 1.61 | 2.21 | 1 751 | 1 772 | 1 753 | 1 738 | 1 751 |
| **11** | | 4 585 | 10 663 | 15 394 | 635 | 2 502 | 1 384 | 6 142 | 2.29 | 1.37 | 2.16 | 2.76 | 2.27 | 2.12 | 1 737 | 1 768 | 1 751 | 1 737 | 1 728 |
| **12** | | 4 376 | 10 099 | 14 573 | 780 | 2 255 | 741 | 6 323 | 1.16 | -3.62 | 1.23 | 1.26 | 1.48 | 1.08 | 1 738 | 1 765 | 1 753 | 1 736 | 1 730 |
| **13** | P | 3 751 | 8 850 | 14 069 | 585 | 2 145 | 562 | 5 558 | 0.51 | 2.50 | 0.59 | 0.53 | 0.51 | 0.49 | 1 737 | 1 775 | 1 753 | 1 737 | 1 727 |
| **14** | P | 2 440 | 5 876 | 14 286 | 394 | 1 707 | 48 | 3 726 | 0.59 | -0.19 | 0.68 | 0.63 | 0.46 | 0.56 | 1 755 | 1 779 | 1 749 | 1 733 | 1 756 |
| **13** *Dec* | P | 1 691 | 5 041 | 14 093 | 229 | 1 411 | 351 | 3 049 | 0.57 | 2.50 | 0.95 | 0.49 | 0.58 | 0.58 | 1 748 | 1 776 | 1 756 | 1 738 | 1 744 |
| **14** *Jan* | P | 246 | 966 | 13 930 | 36 | 223 | 0 | 706 | 0.60 | -0.19 | 1.00 | 0.79 | - | 0.52 | 1 723 | 1 756 | 1 740 | 1 648 | 1 716 |
| *Feb* | P | 399 | 1 699 | 13 930 | 176 | 380 | 3 | 1 140 | 0.60 | -0.19 | 0.66 | 0.90 | 1.46 | 0.49 | 1 745 | 1 779 | 1 746 | 1 724 | 1 739 |
| *Mar* | P | 571 | 2 709 | 13 930 | 248 | 908 | 4 | 1 549 | 0.55 | -0.19 | 0.72 | 0.61 | 1.43 | 0.49 | 1 749 | 1 780 | 1 753 | 1 723 | 1 743 |
| *Apr* | P | 670 | 3 067 | 14 318 | 265 | 1 016 | 4 | 1 783 | 0.56 | 0.04 | 0.74 | 0.62 | 1.42 | 0.51 | 1 752 | 1 778 | 1 752 | 1 724 | 1 749 |
| *May* | P | 811 | 3 500 | 14 318 | 306 | 1 193 | 4 | 1 998 | 0.54 | 0.04 | 0.70 | 0.58 | 1.41 | 0.49 | 1 754 | 1 779 | 1 755 | 1 724 | 1 750 |
| *Jun* | P | 936 | 3 603 | 14 318 | 308 | 1 232 | 4 | 2 059 | 0.54 | 0.04 | 0.70 | 0.59 | 1.31 | 0.49 | 1 755 | 1 779 | 1 756 | 1 731 | 1 751 |
| *Jul* | P | 1 046 | 3 768 | 14 413 | 310 | 1 238 | 4 | 2 216 | 0.55 | -0.05 | 0.70 | 0.59 | 1.29 | 0.51 | 1 755 | 1 779 | 1 755 | 1 731 | 1 752 |
| *Aug* | P | 1 135 | 3 874 | 14 413 | 312 | 1 290 | 4 | 2 267 | 0.55 | -0.05 | 0.70 | 0.58 | 1.21 | 0.51 | 1 755 | 1 779 | 1 756 | 1 732 | 1 752 |
| *Sep* | P | 1 319 | 4 197 | 14 413 | 313 | 1 336 | 5 | 2 544 | 0.56 | -0.05 | 0.70 | 0.58 | 1.22 | 0.54 | 1 757 | 1 779 | 1 755 | 1 733 | 1 755 |
| *Oct* | P | 1 432 | 4 327 | 14 483 | 313 | 1 350 | 7 | 2 658 | 0.57 | -0.19 | 0.70 | 0.58 | 0.79 | 0.55 | 1 756 | 1 779 | 1 755 | 1 735 | 1 755 |
| *Nov* | P | 1 576 | 4 418 | 14 483 | 313 | 1 369 | 7 | 2 729 | 0.57 | -0.19 | 0.70 | 0.59 | 0.79 | 0.55 | 1 756 | 1 779 | 1 754 | 1 735 | 1 755 |
| *Dec* | P | 1 728 | 4 756 | 14 483 | 393 | 1 421 | 16 | 2 927 | 0.57 | -0.19 | 0.68 | 0.58 | 0.63 | 0.54 | 1 758 | 1 779 | 1 755 | 1 737 | 1 756 |
| **15** *Jan* | P | 343 | 1 035 | ... | 40 | 371 | 26 | 597 | 0.63 | ... | 0.99 | 0.59 | 0.50 | 0.64 | 1 754 | 1 781 | 1 755 | 1 714 | 1 754 |
| *Feb* | P | 493 | 1 632 | ... | 241 | 527 | 26 | 839 | 0.67 | ... | 0.80 | 0.68 | 0.50 | 0.64 | 1 757 | 1 781 | 1 753 | 1 714 | 1 754 |
| *Mar* | P | 654 | 2 027 | ... | 241 | 634 | 26 | 1 126 | 0.69 | ... | 0.80 | 0.73 | 0.50 | 0.64 | 1 759 | 1 781 | 1 754 | 1 714 | 1 759 |

*a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.*

*b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.*

## 24. EMPLOYMENT AND WAGES
### E) Collective agreements, labour disputes and other labour statistics

### 24.24 Labour disputes and workforce reductions

*Ministerio de Empleo y Seguridad Social*

| | Labour disputes (a)(b) | | | Number of workers affected by workforce reductions | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | collectives redundancies (c) | | | | | Suspension of contract and reduction of working hours (c) | | | | |
| | Number of strikes | Participants (thousands) | Days lost (thousands) | Total | Total | Agriculture | Industry | Construction | Services | Total | Agriculture | Industry | Construction | Services |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | 1 001 | 653 | 1 291 | 549 282 | 63 476 | 358 | 36 497 | 6 531 | 20 090 | 485 806 | 7 018 | 393 202 | 13 692 | 71 894 |
| **10** | 984 | 341 | 671 | 302 746 | 52 534 | 855 | 24 841 | 6 775 | 20 063 | 250 212 | 5 097 | 175 070 | 19 089 | 50 956 |
| **11** | 777 | 222 | 485 | 343 629 | 67 981 | 736 | 21 658 | 9 520 | 36 067 | 275 648 | 4 869 | 172 059 | 28 826 | 69 894 |
| **12** | 878 | 324 | 1 290 | 483 313 | 82 876 | 407 | 26 861 | 11 473 | 44 135 | 400 437 | 3 745 | 226 152 | 38 969 | 131 571 |
| **13** | 994 | 448 | 1 098 | 379 972 | 70 351 | 535 | 21 258 | 7 804 | 40 754 | 309 621 | 2 147 | 167 882 | 27 263 | 112 329 |
| **14** | ... | ... | ... | 157 845 | 34 277 | 407 | 9 916 | 3 131 | 20 823 | 123 568 | 1 655 | 67 171 | 11 660 | 43 082 |
| **14** *J-F* | 100 | ... | 107 | 35 192 | 5 898 | 53 | 2 295 | 913 | 2 637 | 29 294 | 194 | 13 949 | 3 881 | 11 270 |
| **15** *J-F* | ... | ... | ... | 18 674 | 3 443 | 172 | 1 098 | 295 | 1 878 | 15 231 | 362 | 7 311 | 1 641 | 5 917 |
| **13** *Dec* | 94 | 21 | 56 | 40 291 | 7 269 | 30 | 2 031 | 553 | 4 655 | 33 022 | 186 | 18 276 | 2 849 | 11 711 |
| **14** *Jan* | 87 | 12 | 40 | 19 285 | 2 430 | 33 | 857 | 276 | 1 264 | 16 855 | 105 | 7 982 | 2 213 | 6 555 |
| *Feb* | 100 | 33 | 67 | 15 907 | 3 468 | 20 | 1 438 | 637 | 1 373 | 12 439 | 89 | 5 967 | 1 668 | 4 715 |
| *Mar* | 109 | 34 | 100 | 19 033 | 4 118 | 24 | 1 069 | 269 | 2 756 | 14 915 | 38 | 7 468 | 1 246 | 6 163 |
| *Apr* | 97 | 17 | 38 | 12 743 | 4 043 | 16 | 929 | 467 | 2 631 | 8 700 | 77 | 4 275 | 1 055 | 3 293 |
| *May* | 100 | 15 | 53 | 10 629 | 2 575 | - | 835 | 110 | 1 630 | 8 054 | 58 | 4 060 | 1 052 | 2 884 |
| *Jun* | 100 | 26 | 48 | 13 871 | 2 901 | 63 | 975 | 196 | 1 667 | 10 970 | 380 | 5 743 | 1 163 | 3 684 |
| *Jul* | 97 | 28 | 40 | 14 703 | 3 169 | - | 1 005 | 211 | 1 953 | 11 534 | 170 | 7 271 | 664 | 3 429 |
| *Aug* | 38 | 19 | 23 | 5 019 | 2 436 | 84 | 483 | 453 | 1 416 | 2 583 | 57 | 1 239 | 256 | 1 031 |
| *Sep* | 56 | 23 | 36 | 6 114 | 922 | - | 292 | 97 | 533 | 5 192 | 100 | 2 742 | 334 | 2 016 |
| *Oct* | 82 | 15 | 35 | 12 951 | 2 792 | 6 | 749 | 144 | 1 893 | 10 159 | 79 | 6 924 | 490 | 2 666 |
| *Nov* | ... | ... | ... | 9 601 | 2 103 | 79 | 642 | 36 | 1 346 | 7 498 | 219 | 4 414 | 621 | 2 244 |
| *Dec* | ... | ... | ... | 17 989 | 3 320 | 82 | 642 | 235 | 2 361 | 14 669 | 283 | 9 086 | 898 | 4 402 |
| **15** *Jan* | ... | ... | ... | 9 115 | 2 329 | 168 | 750 | 247 | 1 164 | 6 786 | 201 | 3 787 | 678 | 2 120 |
| *Feb* | ... | ... | ... | 9 559 | 1 114 | 4 | 348 | 48 | 714 | 8 445 | 161 | 3 524 | 963 | 3 797 |

*a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.*

*b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up. The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf*

*b. To December 2008, NACE 1993; from January 2009, NACE 2009.*

## 24. EMPLOYMENT AND WAGES
### F) Quarterly labour costs survey

### 24.25 Labour costs. Summary

*Instituto Nacional de Estadística* — *Euro*

| | | Per employee | | | | | | | Per hour worked | | | | Memorandum item: | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Labour costs | | | | | | | Labour costs | | Wage costs | | Severance pay-ments | Statutory minimum wage for employees | |
| | | Total | Wage costs | | Other non-wage costs | | | | Total | Overtime | Total | Basic pay | | Euro per day | Euro per month |
| | | | Total | Of which: Basic pay | Total | Non-wage income | Compul-sory contri-butions | Soc. Sec. subsidies and allowan-ces | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **08** | A | 2 432 | 1 800 | 1 561 | 632 | 98 | 552 | 19 | 18.01 | 15.50 | 13.33 | 11.58 | 7 669 | 20.00 | 600.00 |
| **09** | A | 2 517 | 1 858 | 1 611 | 659 | 113 | 565 | 20 | 19.02 | 15.61 | 14.04 | 12.18 | 9 751 | 20.80 | 624.00 |
| **10** | A | 2 527 | 1 875 | 1 615 | 652 | 104 | 567 | 20 | 19.14 | 15.87 | 14.20 | 12.24 | 9 767 | 21.11 | 633.30 |
| **11** | A | 2 557 | 1 895 | 1 631 | 662 | 110 | 573 | 21 | 19.56 | 15.69 | 14.50 | 12.48 | 10 955 | 21.38 | 641.40 |
| **12** | A | 2 540 | 1 884 | 1 639 | 657 | 102 | 572 | 17 | 19.55 | 15.83 | 14.49 | 12.62 | 9 580 | 21.38 | 641.40 |
| **13** | A | 2 544 | 1 884 | 1 634 | 660 | 96 | 575 | 11 | 19.64 | 16.39 | 14.54 | 12.62 | 11 391 | 21.51 | 645.30 |
| **13** | *Q1-Q4* A | 2 544 | 1 884 | 1 634 | 660 | 96 | 575 | 11 | 19.64 | 16.39 | 14.54 | 12.62 | 11 391 | 21.51 | 645.30 |
| **14** | *Q1-Q4* A | 2 536 | 1 882 | 1 634 | 654 | 81 | 584 | 11 | 19.66 | 16.31 | 14.59 | 12.67 | 9 950 | 21.51 | 645.30 |
| **12** | *Q1* | 2 515 | 1 842 | 1 642 | 673 | 119 | 574 | 20 | 18.29 | 15.95 | 13.39 | 11.94 | 11 286 | 21.38 | 641.40 |
| | *Q2* | 2 592 | 1 940 | 1 636 | 652 | 102 | 571 | 21 | 19.47 | 15.82 | 14.57 | 12.29 | 9 151 | 21.38 | 641.40 |
| | *Q3* | 2 455 | 1 806 | 1 644 | 650 | 92 | 572 | 14 | 20.20 | 15.52 | 14.85 | 13.53 | 7 778 | 21.38 | 641.40 |
| | *Q4* | 2 599 | 1 947 | 1 633 | 652 | 97 | 569 | 14 | 20.22 | 16.04 | 15.14 | 12.70 | 10 105 | 21.38 | 641.40 |
| **13** | *Q1* | 2 480 | 1 809 | 1 633 | 671 | 106 | 574 | 10 | 18.68 | 16.79 | 13.63 | 12.30 | 10 966 | 21.51 | 645.30 |
| | *Q2* | 2 583 | 1 929 | 1 632 | 655 | 91 | 574 | 11 | 19.00 | 16.56 | 14.19 | 12.01 | 10 648 | 21.51 | 645.30 |
| | *Q3* | 2 461 | 1 801 | 1 641 | 659 | 93 | 576 | 9 | 20.30 | 16.16 | 14.86 | 13.54 | 11 939 | 21.51 | 645.30 |
| | *Q4* | 2 652 | 1 996 | 1 628 | 657 | 95 | 574 | 13 | 20.58 | 16.05 | 15.48 | 12.63 | 12 011 | 21.51 | 645.30 |
| **14** | *Q1* | 2 474 | 1 806 | 1 633 | 669 | 95 | 582 | 8 | 18.34 | 17.73 | 13.39 | 12.11 | 12 917 | 21.51 | 645.30 |
| | *Q2* | 2 581 | 1 930 | 1 632 | 651 | 78 | 583 | 10 | 19.67 | 16.47 | 14.71 | 12.44 | 9 217 | 21.51 | 645.30 |
| | *Q3* | 2 450 | 1 800 | 1 641 | 650 | 74 | 586 | 10 | 20.28 | 15.40 | 14.90 | 13.58 | 8 425 | 21.51 | 645.30 |
| | *Q4* | 2 639 | 1 992 | 1 629 | 647 | 78 | 585 | 15 | 20.34 | 15.64 | 15.35 | 12.55 | 9 238 | 21.51 | 645.30 |

## 24. EMPLOYMENT AND WAGES
### F) Quarterly labour costs survey

### 24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

*Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino* — *Euro*

| | | Labour costs | | | | Wage costs | | | | | | | | Memoram-dum item: agri-cultural wage costs index 1985=100 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | | Industry | | Construction | | Services | | |
| | | Total | Indus-try | Con-struction | Servi-ces | Total | Of which: Basic pay | Total | Of which: Basic pay | Total | Of which: Basic pay | Total | Of which: Basic pay | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | A | 2 432 | 2 702 | 2 443 | 2 365 | 1 800 | 1 561 | 1 989 | 1 694 | 1 703 | 1 513 | 1 772 | 1 538 | 345.8 |
| **09** | A | 2 517 | 2 786 | 2 576 | 2 449 | 1 858 | 1 611 | 2 030 | 1 731 | 1 791 | 1 578 | 1 830 | 1 589 | 354.6 |
| **10** | A | 2 527 | 2 849 | 2 579 | 2 453 | 1 875 | 1 615 | 2 089 | 1 771 | 1 805 | 1 565 | 1 839 | 1 589 | 365.0 |
| **11** | A | 2 557 | 2 898 | 2 650 | 2 478 | 1 895 | 1 631 | 2 147 | 1 808 | 1 850 | 1 587 | 1 848 | 1 599 | 372.0 |
| **12** | A | 2 540 | 2 953 | 2 689 | 2 446 | 1 884 | 1 639 | 2 172 | 1 832 | 1 873 | 1 607 | 1 827 | 1 603 | 372.5 |
| **13** | A | 2 544 | 3 006 | 2 702 | 2 443 | 1 884 | 1 634 | 2 214 | 1 860 | 1 883 | 1 613 | 1 820 | 1 591 | 374.3 |
| **13** | *Q1-Q4* A | 2 544 | 3 006 | 2 702 | 2 443 | 1 884 | 1 634 | 2 214 | 1 860 | 1 883 | 1 613 | 1 820 | 1 591 | 374.3 |
| **14** | *Q1-Q4* A | 2 536 | 3 045 | 2 696 | 2 429 | 1 882 | 1 634 | 2 248 | 1 893 | 1 895 | 1 628 | 1 812 | 1 585 | ... |
| **12** | *Q1* | 2 515 | 2 864 | 2 585 | 2 439 | 1 842 | 1 642 | 2 069 | 1 827 | 1 741 | 1 616 | 1 805 | 1 607 | 374.5 |
| | *Q2* | 2 592 | 2 987 | 2 791 | 2 497 | 1 940 | 1 636 | 2 212 | 1 831 | 1 975 | 1 608 | 1 883 | 1 600 | 371.6 |
| | *Q3* | 2 455 | 2 847 | 2 544 | 2 371 | 1 806 | 1 644 | 2 082 | 1 835 | 1 749 | 1 605 | 1 756 | 1 610 | 370.2 |
| | *Q4* | 2 599 | 3 115 | 2 836 | 2 477 | 1 947 | 1 633 | 2 325 | 1 833 | 2 026 | 1 600 | 1 866 | 1 597 | 374.0 |
| **13** | *Q1* | 2 480 | 2 907 | 2 563 | 2 391 | 1 809 | 1 633 | 2 099 | 1 853 | 1 733 | 1 620 | 1 759 | 1 592 | 377.4 |
| | *Q2* | 2 583 | 3 041 | 2 840 | 2 476 | 1 929 | 1 632 | 2 252 | 1 855 | 2 005 | 1 629 | 1 861 | 1 590 | 372.4 |
| | *Q3* | 2 461 | 2 918 | 2 549 | 2 366 | 1 801 | 1 641 | 2 126 | 1 871 | 1 757 | 1 606 | 1 742 | 1 599 | 373.9 |
| | *Q4* | 2 652 | 3 158 | 2 856 | 2 541 | 1 996 | 1 628 | 2 379 | 1 864 | 2 037 | 1 596 | 1 919 | 1 585 | 373.5 |
| **14** | *Q1* | 2 474 | 2 935 | 2 573 | 2 380 | 1 806 | 1 633 | 2 128 | 1 888 | 1 732 | 1 623 | 1 749 | 1 585 | 379.8 |
| | *Q2* | 2 581 | 3 095 | 2 803 | 2 469 | 1 930 | 1 632 | 2 300 | 1 891 | 2 014 | 1 637 | 1 854 | 1 583 | 371.1 |
| | *Q3* | 2 450 | 2 947 | 2 560 | 2 349 | 1 800 | 1 641 | 2 162 | 1 899 | 1 778 | 1 629 | 1 734 | 1 593 | 372.9 |
| | *Q4* | 2 639 | 3 203 | 2 849 | 2 518 | 1 992 | 1 629 | 2 401 | 1 894 | 2 058 | 1 625 | 1 910 | 1 579 | ... |

## 24. EMPLOYMENT AND WAGES
## F) Quarterly labour costs survey

### 24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

*Instituto Nacional de Estadística* — *Euro*

| | | Total branches of activity | | | Industry | | | Construction | | | Services | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **08** | A | 13.33 | 13.67 | 9.69 | 14.24 | 14.37 | 10.40 | 11.68 | 11.70 | 10.65 | 13.43 | 13.91 | 9.58 |
| **09** | A | 14.04 | 14.44 | 10.07 | 14.95 | 15.11 | 10.85 | 12.39 | 12.41 | 11.98 | 14.10 | 14.64 | 9.93 |
| **10** | A | 14.20 | 14.68 | 10.04 | 15.15 | 15.33 | 11.21 | 12.47 | 12.51 | 11.07 | 14.22 | 14.85 | 9.92 |
| **11** | A | 14.50 | 15.05 | 10.19 | 15.56 | 15.78 | 11.21 | 12.89 | 12.96 | 11.08 | 14.45 | 15.14 | 10.09 |
| **12** | A | 14.49 | 15.09 | 10.15 | 15.85 | 16.07 | 11.46 | 13.18 | 13.28 | 11.01 | 14.33 | 15.05 | 10.03 |
| **13** | A | 14.54 | 15.19 | 10.22 | 16.08 | 16.33 | 11.37 | 13.19 | 13.28 | 11.28 | 14.33 | 15.11 | 10.12 |
| **13** | *Q1-Q4* A | 14.54 | 15.19 | 10.22 | 16.08 | 16.33 | 11.37 | 13.19 | 13.28 | 11.28 | 14.33 | 15.11 | 10.12 |
| **14** | *Q1-Q4* A | 14.59 | 15.29 | 10.21 | 16.19 | 16.48 | 10.88 | 13.24 | 13.35 | 10.84 | 14.36 | 15.18 | 10.16 |
| **12** | *Q1* | 13.39 | 13.93 | 9.32 | 14.05 | 14.24 | 10.34 | 11.54 | 11.62 | 9.75 | 13.43 | 14.11 | 9.23 |
| | *Q2* | 14.57 | 15.18 | 10.15 | 15.59 | 15.80 | 11.23 | 13.59 | 13.71 | 10.97 | 14.45 | 15.19 | 10.05 |
| | *Q3* | 14.85 | 15.50 | 10.28 | 16.67 | 16.94 | 11.64 | 12.96 | 13.05 | 11.14 | 14.66 | 15.42 | 10.16 |
| | *Q4* | 15.14 | 15.75 | 10.84 | 17.07 | 17.30 | 12.61 | 14.62 | 14.74 | 12.19 | 14.78 | 15.48 | 10.68 |
| **13** | *Q1* | 13.63 | 14.17 | 9.78 | 14.72 | 14.92 | 10.76 | 12.00 | 12.06 | 10.45 | 13.53 | 14.19 | 9.69 |
| | *Q2* | 14.19 | 14.81 | 10.02 | 15.44 | 15.69 | 10.73 | 13.40 | 13.49 | 11.38 | 13.99 | 14.73 | 9.94 |
| | *Q3* | 14.86 | 15.58 | 10.26 | 16.90 | 17.19 | 11.66 | 12.88 | 12.97 | 11.01 | 14.61 | 15.46 | 10.15 |
| | *Q4* | 15.48 | 16.20 | 10.81 | 17.24 | 17.50 | 12.33 | 14.49 | 14.60 | 12.29 | 15.20 | 16.04 | 10.68 |
| **14** | *Q1* | 13.39 | 13.96 | 9.61 | 14.49 | 14.70 | 10.24 | 11.67 | 11.75 | 9.72 | 13.28 | 13.97 | 9.57 |
| | *Q2* | 14.71 | 15.43 | 10.23 | 16.15 | 16.43 | 10.85 | 13.92 | 14.04 | 11.26 | 14.47 | 15.31 | 10.17 |
| | *Q3* | 14.90 | 15.67 | 10.33 | 16.95 | 17.27 | 11.24 | 12.98 | 13.10 | 10.57 | 14.64 | 15.53 | 10.26 |
| | *Q4* | 15.35 | 16.11 | 10.68 | 17.15 | 17.51 | 11.19 | 14.40 | 14.52 | 11.81 | 15.05 | 15.92 | 10.62 |

## 24. EMPLOYMENT AND WAGES
## F) Quarterly labour costs survey

### 24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

*Instituto Nacional de Estadística* — *Hours effective*

| | | Total branches of activity | | | | Industry | | | Construction | | | Services | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Of which: Overtime | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | A | 135 | 0.75 | 146 | 76 | 140 | 145 | 73 | 146 | 150 | 79 | 132 | 145 | 77 |
| **09** | A | 133 | 0.62 | 144 | 74 | 136 | 141 | 70 | 145 | 149 | 73 | 130 | 144 | 75 |
| **10** | A | 132 | 0.64 | 145 | 76 | 138 | 144 | 73 | 145 | 149 | 75 | 129 | 144 | 76 |
| **11** | A | 131 | 0.62 | 144 | 76 | 138 | 144 | 77 | 144 | 149 | 75 | 128 | 144 | 76 |
| **12** | A | 130 | 0.53 | 144 | 76 | 138 | 143 | 76 | 142 | 148 | 75 | 128 | 144 | 76 |
| **13** | A | 130 | 0.51 | 145 | 77 | 138 | 144 | 78 | 143 | 149 | 75 | 127 | 145 | 77 |
| **13** | *Q1-Q4* A | 130 | 0.51 | 145 | 77 | 138 | 144 | 78 | 143 | 149 | 75 | 127 | 145 | 77 |
| **14** | *Q1-Q4* A | 129 | 0.56 | 145 | 77 | 139 | 145 | 80 | 143 | 150 | 73 | 126 | 144 | 77 |
| **12** | *Q1* | 138 | 0.52 | 153 | 79 | 147 | 154 | 81 | 151 | 157 | 80 | 134 | 152 | 79 |
| | *Q2* | 133 | 0.51 | 148 | 77 | 142 | 148 | 77 | 145 | 151 | 77 | 130 | 147 | 77 |
| | *Q3* | 122 | 0.55 | 133 | 75 | 125 | 130 | 73 | 135 | 141 | 71 | 120 | 133 | 75 |
| | *Q4* | 129 | 0.55 | 143 | 74 | 136 | 142 | 75 | 139 | 145 | 73 | 126 | 143 | 74 |
| **13** | *Q1* | 133 | 0.49 | 149 | 76 | 143 | 149 | 78 | 144 | 150 | 76 | 130 | 149 | 76 |
| | *Q2* | 136 | 0.48 | 152 | 80 | 146 | 152 | 82 | 150 | 156 | 78 | 133 | 152 | 79 |
| | *Q3* | 121 | 0.54 | 134 | 76 | 126 | 131 | 74 | 136 | 142 | 73 | 119 | 133 | 77 |
| | *Q4* | 129 | 0.54 | 145 | 76 | 138 | 144 | 78 | 141 | 147 | 72 | 126 | 144 | 76 |
| **14** | *Q1* | 135 | 0.50 | 152 | 77 | 147 | 154 | 80 | 148 | 155 | 72 | 132 | 152 | 77 |
| | *Q2* | 131 | 0.51 | 148 | 78 | 142 | 149 | 81 | 145 | 151 | 72 | 128 | 147 | 78 |
| | *Q3* | 121 | 0.62 | 134 | 76 | 128 | 133 | 76 | 137 | 143 | 73 | 119 | 133 | 77 |
| | *Q4* | 130 | 0.62 | 146 | 77 | 140 | 146 | 84 | 143 | 149 | 74 | 127 | 146 | 77 |

## 25. PRICES

### A) Consumer price index

### 25.1 Total index with breakdown by type of expenditure

*Instituto Nacional de Estadística* — *2011=100*

| | | Total index | Food and non-alcoholic beverages | Alcoholic beverages and tobacco | Clothing and footwear | Housing | Furnishings | Health | Transport | Communications | Recreation and leisure | Education | Hotels, cafes and restaurants | Miscellaneous |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **12** | A | 102.5 | 102.3 | 105.9 | 100.3 | 105.1 | 100.9 | 103.6 | 104.8 | 96.6 | 100.7 | 104.8 | 100.9 | 102.3 |
| **13** | A | 103.9 | 105.2 | 112.4 | 100.3 | 106.0 | 101.8 | 110.7 | 105.2 | 92.5 | 101.4 | 113.3 | 101.4 | 104.4 |
| **14** | A | 103.7 | 104.8 | 114.0 | 100.4 | 107.4 | 101.3 | 110.8 | 104.2 | 86.9 | 100.0 | 115.3 | 101.9 | 105.5 |
| **12** | | 104.3 | 104.2 | 107.6 | 109.2 | 106.9 | 102.2 | 110.8 | 103.9 | 96.4 | 102.1 | 112.7 | 100.8 | 104.0 |
| **13** | | 104.6 | 105.4 | 113.7 | 109.2 | 106.9 | 102.0 | 110.8 | 104.9 | 90.1 | 100.9 | 114.9 | 101.0 | 104.4 |
| **14** | | 103.5 | 105.1 | 114.1 | 109.4 | 106.7 | 101.4 | 110.6 | 99.1 | 85.0 | 99.7 | 116.3 | 101.6 | 105.7 |
| **13** | *Dec* | 104.6 | 105.4 | 113.7 | 109.2 | 106.9 | 102.0 | 110.8 | 104.9 | 90.1 | 100.9 | 114.9 | 101.0 | 104.4 |
| **14** | *Jan* | 103.2 | 105.8 | 113.7 | 92.9 | 107.4 | 101.2 | 110.8 | 104.4 | 88.7 | 98.8 | 114.9 | 100.7 | 104.7 |
| | *Feb* | 103.1 | 105.4 | 113.8 | 91.4 | 107.6 | 101.2 | 110.7 | 104.4 | 88.8 | 99.5 | 114.9 | 100.9 | 105.3 |
| | *Mar* | 103.4 | 104.7 | 113.9 | 95.2 | 107.6 | 101.4 | 110.9 | 104.4 | 88.7 | 99.8 | 114.9 | 101.1 | 105.3 |
| | *Apr* | 104.3 | 104.6 | 113.8 | 105.1 | 107.6 | 101.6 | 110.9 | 104.9 | 87.5 | 101.2 | 114.9 | 101.9 | 105.3 |
| | *May* | 104.3 | 104.3 | 113.7 | 107.5 | 107.7 | 101.7 | 110.9 | 105.0 | 87.5 | 99.8 | 114.9 | 101.8 | 105.4 |
| | *Jun* | 104.3 | 104.2 | 113.6 | 106.1 | 107.1 | 101.6 | 111.0 | 105.6 | 87.4 | 100.4 | 114.9 | 102.1 | 105.8 |
| | *Jul* | 103.3 | 104.2 | 114.1 | 92.4 | 106.5 | 100.8 | 110.8 | 105.8 | 86.3 | 101.7 | 114.9 | 102.8 | 105.5 |
| | *Aug* | 103.5 | 104.5 | 114.2 | 91.2 | 107.1 | 100.8 | 110.9 | 105.5 | 86.3 | 102.7 | 114.9 | 103.6 | 105.5 |
| | *Sep* | 103.7 | 104.6 | 114.2 | 95.8 | 108.7 | 101.0 | 110.6 | 105.2 | 86.3 | 99.8 | 115.3 | 102.5 | 105.5 |
| | *Oct* | 104.2 | 105.2 | 114.3 | 106.3 | 108.3 | 101.2 | 110.8 | 103.8 | 85.0 | 98.9 | 116.2 | 102.0 | 105.6 |
| | *Nov* | 104.1 | 105.1 | 114.3 | 111.7 | 106.9 | 101.4 | 110.7 | 102.6 | 85.0 | 98.1 | 116.3 | 101.5 | 105.6 |
| | *Dec* | 103.5 | 105.1 | 114.1 | 109.4 | 106.7 | 101.4 | 110.6 | 99.1 | 85.0 | 99.7 | 116.3 | 101.6 | 105.7 |
| **15** | *Jan* | 101.8 | 105.3 | 114.7 | 92.8 | 107.0 | 100.7 | 110.7 | 96.4 | 84.6 | 98.1 | 116.3 | 101.3 | 106.5 |
| | *Feb* | 102.0 | 105.6 | 115.4 | 91.2 | 105.6 | 100.7 | 110.9 | 98.6 | 84.6 | 98.6 | 116.3 | 101.5 | 106.8 |
| | *Mar* | 102.7 | 105.1 | 115.6 | 95.2 | 105.5 | 100.8 | 111.0 | 100.7 | 84.6 | 99.4 | 116.3 | 101.9 | 106.8 |

## 25. PRICES

### A) Consumer price index

### 25.2 Total index and sub-indices

*Instituto Nacional de Estadística* — *2011=100*

| | | | Food, beverages and tobacco | | | Non-food | | | | | Other sub-indices | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Industrial goods | | | | | | | | |
| | | Total index | Total | Unprocessed food | Processed food | Total excluding foods | Total | Energy | Other | Services | Non-energy | Services and non-energy processed goods | Non-food excluding energy | Durable goods | Relative price of energy |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14=7/10 14 |
| **12** | A | 102.5 | 102.8 | 102.3 | 103.1 | 102.4 | 103.2 | 108.9 | 100.8 | 101.5 | 101.6 | 101.6 | 101.3 | 99.7 | 108.9 |
| **13** | A | 103.9 | 106.1 | 105.9 | 106.2 | 103.3 | 103.6 | 108.9 | 101.4 | 103.0 | 103.3 | 103.0 | 102.3 | 98.0 | 108.9 |
| **14** | A | 103.7 | 106.0 | 104.6 | 106.6 | 103.1 | 103.1 | 108.0 | 101.0 | 103.1 | 103.2 | 103.1 | 102.3 | 96.6 | 108.0 |
| **12** | | 104.3 | 104.6 | 104.7 | 104.6 | 104.2 | 105.7 | 109.1 | 104.3 | 102.7 | 103.7 | 103.6 | 103.4 | 99.1 | 109.1 |
| **13** | | 104.6 | 106.5 | 105.4 | 107.0 | 104.0 | 105.4 | 109.3 | 103.8 | 102.7 | 104.0 | 103.8 | 103.2 | 97.5 | 109.3 |
| **14** | | 103.5 | 106.3 | 105.0 | 106.8 | 102.7 | 102.4 | 100.0 | 103.5 | 103.0 | 103.9 | 103.9 | 103.2 | 96.7 | 100.0 |
| **13** | *Dec* | 104.6 | 106.5 | 105.4 | 107.0 | 104.0 | 105.4 | 109.3 | 103.8 | 102.7 | 104.0 | 103.8 | 103.2 | 97.5 | 109.3 |
| **14** | *Jan* | 103.2 | 106.9 | 106.3 | 107.1 | 102.2 | 102.0 | 109.3 | 98.9 | 102.3 | 102.4 | 102.1 | 101.0 | 96.7 | 109.3 |
| | *Feb* | 103.1 | 106.5 | 105.4 | 107.0 | 102.2 | 101.7 | 109.2 | 98.5 | 102.6 | 102.3 | 102.1 | 101.0 | 96.6 | 109.2 |
| | *Mar* | 103.4 | 105.9 | 103.7 | 106.9 | 102.7 | 102.4 | 108.9 | 99.7 | 102.8 | 102.6 | 102.6 | 101.6 | 96.7 | 108.9 |
| | *Apr* | 104.3 | 105.8 | 103.9 | 106.7 | 103.9 | 104.4 | 109.1 | 102.5 | 103.3 | 103.7 | 103.6 | 103.0 | 96.8 | 109.1 |
| | *May* | 104.3 | 105.5 | 103.2 | 106.5 | 104.0 | 105.0 | 109.4 | 103.2 | 103.0 | 103.6 | 103.7 | 103.1 | 96.9 | 109.4 |
| | *Jun* | 104.3 | 105.4 | 103.6 | 106.2 | 104.0 | 104.7 | 109.4 | 102.8 | 103.3 | 103.7 | 103.7 | 103.1 | 96.8 | 109.4 |
| | *Jul* | 103.3 | 105.5 | 103.8 | 106.3 | 102.8 | 101.7 | 108.8 | 98.7 | 103.7 | 102.6 | 102.6 | 101.7 | 96.3 | 108.8 |
| | *Aug* | 103.5 | 105.8 | 104.6 | 106.3 | 102.9 | 101.5 | 108.7 | 98.4 | 104.2 | 102.8 | 102.7 | 101.9 | 96.3 | 108.7 |
| | *Sep* | 103.7 | 105.9 | 104.5 | 106.5 | 103.1 | 102.8 | 110.2 | 99.6 | 103.3 | 102.8 | 102.7 | 101.9 | 96.5 | 110.2 |
| | *Oct* | 104.2 | 106.4 | 105.7 | 106.6 | 103.6 | 104.2 | 108.2 | 102.6 | 102.9 | 103.6 | 103.5 | 102.8 | 96.6 | 108.2 |
| | *Nov* | 104.1 | 106.3 | 105.3 | 106.8 | 103.5 | 104.3 | 105.1 | 104.1 | 102.6 | 104.0 | 103.9 | 103.2 | 96.6 | 105.1 |
| | *Dec* | 103.5 | 106.3 | 105.0 | 106.8 | 102.7 | 102.4 | 100.0 | 103.5 | 103.0 | 103.9 | 103.9 | 103.2 | 96.7 | 100.0 |
| **15** | *Jan* | 101.8 | 106.6 | 105.5 | 107.0 | 100.5 | 98.1 | 96.7 | 98.8 | 102.8 | 102.5 | 102.3 | 101.2 | 96.3 | 96.7 |
| | *Feb* | 102.0 | 106.9 | 106.3 | 107.2 | 100.7 | 98.3 | 98.1 | 98.4 | 103.0 | 102.5 | 102.2 | 101.2 | 96.4 | 98.1 |
| | *Mar* | 102.7 | 106.5 | 104.7 | 107.3 | 101.7 | 100.0 | 100.8 | 99.5 | 103.3 | 102.9 | 102.8 | 101.8 | 96.5 | 100.8 |

## 25. PRICES
### B) Producer price index

### 25.3 Summary table

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Total index | Breakdown by industry (NACE 2009) | | | | Breakdown by market sector | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Mining and quarrying | Manufac-turing | Electricity and gas supply | Water supply | Energy | Capital goods | Interme-idiatae goods | Consumer goods | | |
| | | | | | | | | | | | Total | Durable consumer goods | Non-durable consumer goods |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **09** | | A | 96.4 | 99.6 | 96.1 | 98.0 | 97.3 | 90.8 | 99.6 | 96.3 | 99.6 | 99.5 | 99.7 |
| **10** | | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | | A | 106.9 | 101.5 | 106.5 | 110.2 | 102.7 | 115.3 | 101.0 | 107.2 | 102.7 | 101.0 | 103.0 |
| **12** | | A | 111.0 | 102.4 | 109.3 | 120.8 | 106.7 | 126.4 | 101.5 | 108.7 | 105.2 | 101.9 | 105.7 |
| **13** | | A | 111.7 | 102.8 | 109.3 | 124.8 | 112.3 | 127.1 | 101.4 | 108.2 | 107.5 | 102.0 | 108.3 |
| **14** | | A | 110.2 | 103.0 | 107.8 | 122.3 | 115.4 | 123.1 | 101.7 | 106.6 | 107.0 | 102.5 | 107.7 |
| **14** | *J-M* | A | 109.8 | 102.8 | 108.0 | 118.4 | 115.0 | 121.9 | 101.4 | 106.7 | 106.7 | 102.3 | 107.3 |
| **15** | *J-M* | A P | 107.7 | 102.8 | 105.2 | 120.3 | 116.4 | 112.6 | 102.1 | 105.6 | 107.8 | 102.6 | 108.6 |
| **13** | *Dec* | | 112.0 | 103.0 | 108.2 | 132.7 | 113.5 | 131.2 | 101.2 | 106.8 | 106.9 | 101.9 | 107.6 |
| **14** | *Jan* | | 110.5 | 102.8 | 108.2 | 122.5 | 114.2 | 124.4 | 101.5 | 106.9 | 106.8 | 102.1 | 107.5 |
| | *Feb* | | 109.4 | 102.7 | 108.1 | 115.4 | 114.6 | 120.2 | 101.3 | 106.7 | 106.6 | 102.2 | 107.3 |
| | *Mar* | | 109.5 | 102.8 | 107.9 | 117.2 | 116.4 | 121.0 | 101.6 | 106.5 | 106.6 | 102.5 | 107.3 |
| | *Apr* | | 109.7 | 102.8 | 108.1 | 117.1 | 115.7 | 121.2 | 101.6 | 106.6 | 106.8 | 102.4 | 107.5 |
| | *May* | | 110.6 | 103.2 | 108.2 | 123.1 | 115.6 | 124.9 | 101.6 | 106.6 | 107.0 | 102.5 | 107.7 |
| | *Jun* | | 111.5 | 103.0 | 108.4 | 128.1 | 115.5 | 128.8 | 101.5 | 106.8 | 107.0 | 102.6 | 107.7 |
| | *Jul* | | 111.6 | 103.8 | 108.5 | 128.4 | 115.3 | 128.7 | 101.8 | 106.8 | 107.2 | 102.6 | 107.9 |
| | *Aug* | | 110.6 | 103.3 | 108.3 | 122.6 | 115.2 | 124.5 | 101.8 | 106.6 | 107.4 | 102.6 | 108.2 |
| | *Sep* | | 111.3 | 102.9 | 108.3 | 127.0 | 115.3 | 127.1 | 102.0 | 106.7 | 107.3 | 102.7 | 108.0 |
| | *Oct* | | 110.3 | 102.9 | 107.6 | 125.0 | 115.4 | 123.7 | 101.9 | 106.6 | 107.1 | 102.8 | 107.7 |
| | *Nov* | | 109.1 | 103.0 | 106.9 | 119.9 | 115.7 | 118.6 | 101.8 | 106.3 | 107.1 | 102.7 | 107.8 |
| | *Dec* | | 107.9 | 102.3 | 105.3 | 121.1 | 115.9 | 113.8 | 101.9 | 105.9 | 107.3 | 102.7 | 108.0 |
| **15** | *Jan* | P | 107.4 | 102.7 | 104.1 | 124.0 | 116.3 | 111.4 | 102.0 | 105.6 | 107.7 | 102.5 | 108.4 |
| | *Feb* | P | 107.6 | 103.1 | 105.4 | 118.6 | 116.2 | 112.5 | 102.1 | 105.4 | 107.8 | 102.5 | 108.6 |
| | *Mar* | P | 108.2 | 102.5 | 106.1 | 118.3 | 116.7 | 113.8 | 102.0 | 105.9 | 108.0 | 102.7 | 108.7 |

## 25. PRICES
### B) Producer price index

### 25.4 Breakdown by industry (NACE 2009)
### Mining and quarrying and manufacturing

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Mining and quarrying | | | Manufacturing | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Mining of coal and lignite | Other mining and quarrying | Total | Food products | Beverages | Tobacco products | Textiles | Wearing apparel | Leather and related products |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | | A | 99.6 | 94.4 | 100.8 | 96.1 | 99.7 | 99.4 | 88.2 | 99.1 | 100.0 | 99.4 |
| **10** | | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | | A | 101.5 | 104.7 | 100.9 | 106.5 | 106.3 | 102.3 | 104.2 | 104.7 | 99.9 | 102.3 |
| **12** | | A | 102.4 | 110.7 | 100.8 | 109.3 | 110.8 | 104.9 | 110.2 | 105.1 | 100.0 | 103.6 |
| **13** | | A | 102.8 | 107.3 | 102.4 | 109.3 | 114.2 | 108.0 | 114.7 | 105.6 | 98.9 | 105.3 |
| **14** | | A | 103.0 | 110.5 | 102.3 | 107.8 | 111.6 | 108.3 | 117.5 | 106.0 | 98.5 | 106.2 |
| **14** | *J-M* | A | 102.8 | 108.3 | 102.5 | 108.0 | 111.5 | 108.6 | 116.6 | 106.1 | 98.0 | 105.9 |
| **15** | *J-M* | A P | 102.8 | 109.0 | 102.5 | 105.2 | 112.2 | 109.4 | 120.1 | 105.9 | 99.2 | 106.5 |
| **13** | *Dec* | | 103.0 | 109.3 | 102.4 | 108.2 | 112.0 | 108.2 | 115.3 | 105.6 | 98.2 | 105.9 |
| **14** | *Jan* | | 102.8 | 107.7 | 102.4 | 108.2 | 111.7 | 108.7 | 116.6 | 106.0 | 97.9 | 105.9 |
| | *Feb* | | 102.7 | 108.0 | 102.4 | 108.1 | 111.4 | 108.1 | 116.6 | 106.2 | 97.9 | 105.8 |
| | *Mar* | | 102.8 | 109.2 | 102.6 | 107.9 | 111.3 | 108.9 | 116.6 | 106.0 | 98.1 | 105.8 |
| | *Apr* | | 102.8 | 110.6 | 102.3 | 108.1 | 111.8 | 108.4 | 116.6 | 106.4 | 98.4 | 106.1 |
| | *May* | | 103.2 | 110.9 | 102.5 | 108.2 | 111.9 | 108.3 | 116.6 | 106.3 | 98.3 | 106.1 |
| | *Jun* | | 103.0 | 110.7 | 102.4 | 108.4 | 111.9 | 108.3 | 116.6 | 106.3 | 98.3 | 106.2 |
| | *Jul* | | 103.8 | 112.2 | 103.0 | 108.5 | 112.0 | 108.2 | 118.1 | 106.1 | 98.6 | 106.3 |
| | *Aug* | | 103.3 | 113.2 | 102.2 | 108.3 | 112.2 | 108.2 | 118.3 | 105.9 | 98.8 | 106.2 |
| | *Sep* | | 102.9 | 110.7 | 102.2 | 108.3 | 111.8 | 108.1 | 118.3 | 105.9 | 99.1 | 106.4 |
| | *Oct* | | 102.9 | 112.8 | 101.9 | 107.6 | 111.1 | 108.1 | 118.3 | 105.9 | 99.0 | 106.7 |
| | *Nov* | | 103.0 | 111.0 | 102.2 | 106.9 | 111.2 | 108.1 | 118.3 | 105.7 | 99.0 | 106.5 |
| | *Dec* | | 102.3 | 109.5 | 101.7 | 105.3 | 111.5 | 108.2 | 118.3 | 105.7 | 99.1 | 106.6 |
| **15** | *Jan* | P | 102.7 | 107.6 | 102.8 | 104.1 | 112.1 | 109.4 | 120.1 | 105.8 | 99.0 | 106.4 |
| | *Feb* | P | 103.1 | 111.4 | 102.6 | 105.4 | 112.1 | 109.4 | 120.1 | 105.8 | 99.5 | 106.4 |
| | *Mar* | P | 102.5 | 107.8 | 102.1 | 106.1 | 112.4 | 109.5 | 120.1 | 106.0 | 99.2 | 106.5 |

## 25. PRICES
### B) Producer price index

### 25.5 Breakdown by industry (NACE 2009)
### Manufacturing (continued I)

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Manufacturing | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Wood and products of wood and cork, except furniture; articles of straw and plaiting materials | Paper and paper products | Printing and reproduction of recorded media | Coke and refined petroleum products | Chemicals and chemical products | Basic pharmaceutical products and pharmaceutical preparations | Rubber and plastic products | Other non-metallic mineral products | Basic metals | Fabricated metal products, except machinery and equipment |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **09** | | A | 100.1 | 95.6 | 101.4 | 77.1 | 93.9 | 100.2 | 98.1 | 101.1 | 87.6 | 99.3 |
| **10** | | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | | A | 101.9 | 105.7 | 101.5 | 126.8 | 109.0 | 98.9 | 105.1 | 101.4 | 113.2 | 101.7 |
| **12** | | A | 103.2 | 105.5 | 103.7 | 140.3 | 113.1 | 98.2 | 107.0 | 102.0 | 109.3 | 102.3 |
| **13** | | A | 103.8 | 104.9 | 105.8 | 133.4 | 113.6 | 98.4 | 108.5 | 102.1 | 103.7 | 101.9 |
| **14** | | A | 104.3 | 104.4 | 105.4 | 124.3 | 112.5 | 99.7 | 108.3 | 102.0 | 101.3 | 101.4 |
| **14** | *J-M* | A | 104.0 | 104.9 | 105.1 | 128.6 | 112.5 | 99.2 | 108.3 | 101.8 | 100.4 | 101.4 |
| **15** | *J-M* | A P | 105.0 | 104.5 | 107.2 | 94.4 | 107.9 | 100.2 | 107.6 | 102.4 | 101.8 | 101.5 |
| **13** | *Dec* | | 103.7 | 104.9 | 105.9 | 130.0 | 112.1 | 98.4 | 108.9 | 102.2 | 100.8 | 101.3 |
| **14** | *Jan* | | 103.8 | 104.9 | 105.7 | 128.5 | 112.4 | 99.1 | 108.5 | 102.1 | 100.9 | 101.7 |
| | *Feb* | | 104.1 | 104.8 | 104.7 | 129.4 | 112.6 | 99.3 | 108.4 | 101.7 | 100.6 | 101.3 |
| | *Mar* | | 103.9 | 104.9 | 104.9 | 127.8 | 112.5 | 99.3 | 108.0 | 101.7 | 99.8 | 101.2 |
| | *Apr* | | 104.1 | 104.6 | 103.7 | 128.7 | 112.8 | 99.6 | 108.5 | 101.8 | 99.8 | 101.6 |
| | *May* | | 104.2 | 104.8 | 105.5 | 128.5 | 112.9 | 99.8 | 108.2 | 102.0 | 100.1 | 101.2 |
| | *Jun* | | 104.4 | 104.5 | 105.6 | 131.0 | 113.4 | 99.6 | 108.3 | 102.0 | 100.9 | 101.2 |
| | *Jul* | | 104.4 | 104.1 | 105.2 | 130.1 | 113.4 | 99.9 | 108.5 | 101.9 | 101.8 | 101.3 |
| | *Aug* | | 104.5 | 104.0 | 105.6 | 128.1 | 113.3 | 100.0 | 108.3 | 102.0 | 101.4 | 101.3 |
| | *Sep* | | 104.6 | 104.2 | 105.2 | 127.9 | 112.9 | 100.0 | 108.3 | 102.2 | 102.6 | 101.4 |
| | *Oct* | | 104.6 | 104.0 | 106.3 | 120.7 | 112.9 | 99.9 | 108.4 | 102.4 | 103.1 | 101.4 |
| | *Nov* | | 105.0 | 104.1 | 105.8 | 114.6 | 111.7 | 99.9 | 108.3 | 102.3 | 102.3 | 101.4 |
| | *Dec* | | 104.5 | 104.2 | 106.5 | 96.5 | 110.0 | 100.0 | 108.3 | 102.1 | 102.1 | 101.5 |
| **15** | *Jan* | P | 104.8 | 104.5 | 106.4 | 84.6 | 108.1 | 100.0 | 107.8 | 102.5 | 101.1 | 101.5 |
| | *Feb* | P | 105.0 | 104.5 | 107.4 | 97.1 | 107.2 | 100.4 | 107.4 | 102.2 | 101.6 | 101.4 |
| | *Mar* | P | 105.1 | 104.5 | 107.7 | 101.7 | 108.4 | 100.3 | 107.6 | 102.4 | 102.6 | 101.6 |

## 25. PRICES
### B) Producer price index

### 25.6 Breakdown by industry (NACE 2009)
### Manufacturing (continued II) and others

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Manufacturing | | | | | | | Electricity and gas supply | Water supply |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Computer, electronic and optical products | Electrical equipment | Machinery and equipment n.e.c. | Motor vehicles trailers and semi-trailers | Other transport equipment | Furniture | Other manufacturing | | |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **09** | | A | 101.5 | 98.1 | 99.6 | 100.1 | 98.8 | 99.7 | 98.3 | 98.0 | 97.3 |
| **10** | | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | | A | 98.6 | 103.9 | 100.8 | 101.0 | 100.6 | 100.9 | 102.8 | 110.2 | 102.7 |
| **12** | | A | 96.4 | 106.3 | 101.7 | 101.5 | 100.9 | 102.0 | 104.0 | 120.8 | 106.7 |
| **13** | | A | 91.6 | 106.2 | 102.3 | 101.3 | 100.3 | 102.8 | 104.6 | 124.8 | 112.3 |
| **14** | | A | 87.9 | 105.7 | 103.2 | 101.1 | 100.7 | 103.4 | 104.7 | 122.3 | 115.4 |
| **14** | *J-M* | A | 89.2 | 105.6 | 102.9 | 101.2 | 99.9 | 103.1 | 104.6 | 118.4 | 115.0 |
| **15** | *J-M* | A P | 86.9 | 105.9 | 103.6 | 101.2 | 101.8 | 103.8 | 105.3 | 120.3 | 116.4 |
| **13** | *Dec* | | 89.8 | 105.4 | 102.3 | 101.1 | 99.2 | 102.9 | 104.5 | 132.7 | 113.5 |
| **14** | *Jan* | | 89.7 | 105.6 | 102.5 | 101.2 | 99.8 | 102.9 | 104.5 | 122.5 | 114.2 |
| | *Feb* | | 89.3 | 105.5 | 102.9 | 101.2 | 99.2 | 103.0 | 104.5 | 115.4 | 114.6 |
| | *Mar* | | 88.6 | 105.7 | 103.2 | 101.1 | 100.7 | 103.4 | 105.0 | 117.2 | 116.4 |
| | *Apr* | | 88.8 | 105.8 | 103.2 | 101.1 | 99.8 | 103.2 | 104.4 | 117.1 | 115.7 |
| | *May* | | 88.2 | 105.8 | 103.2 | 101.0 | 100.4 | 103.4 | 104.9 | 123.1 | 115.6 |
| | *Jun* | | 87.5 | 105.9 | 103.3 | 101.0 | 100.0 | 103.5 | 104.8 | 128.1 | 115.5 |
| | *Jul* | | 87.1 | 105.8 | 103.4 | 101.1 | 100.9 | 103.5 | 104.5 | 128.4 | 115.3 |
| | *Aug* | | 87.2 | 105.7 | 103.5 | 101.0 | 101.3 | 103.5 | 104.4 | 122.6 | 115.2 |
| | *Sep* | | 87.0 | 105.7 | 103.4 | 101.2 | 102.4 | 103.6 | 104.9 | 127.0 | 115.3 |
| | *Oct* | | 87.0 | 105.7 | 103.4 | 101.1 | 101.6 | 103.7 | 104.9 | 125.0 | 115.4 |
| | *Nov* | | 87.1 | 105.8 | 103.3 | 101.1 | 101.2 | 103.7 | 104.3 | 119.9 | 115.7 |
| | *Dec* | | 87.1 | 105.6 | 103.2 | 101.2 | 101.1 | 103.6 | 104.8 | 121.1 | 115.9 |
| **15** | *Jan* | P | 86.9 | 105.8 | 103.4 | 101.1 | 101.7 | 103.7 | 105.2 | 124.0 | 116.3 |
| | *Feb* | P | 86.9 | 106.0 | 103.6 | 101.2 | 101.7 | 103.8 | 105.4 | 118.6 | 116.2 |
| | *Mar* | P | 86.9 | 105.9 | 103.6 | 101.2 | 102.0 | 103.9 | 105.2 | 118.3 | 116.7 |

## 25. PRICES
### C) Construction prices

## 25.7 Construction costs index and average price per square metre of open-market appraised housing

*Ministerio de Fomento* — *January 2010=100 and euro*

| | | Construction costs index January 2010=100 ( monthly series) | | | | | | | Average price per m2 of opon market appraised housing (quarterly series) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | | | Building | | Civil Engineering | | Total | Less than 2 years | Over 2 years | Regions with over 2,000,000 inhabitants | | | | | |
| | | Total | Labour | Inputs | Of which Total | Of which Inputs | Of which Total | Of which Inputs | | | | Andalucía | Castilla-León | Cataluña | Comunidad Valenciana | Galicia | Madrid |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | A | 99.1 | 100.2 | 98.6 | 99.2 | 98.6 | 99.0 | 98.5 | 1 917 | 1 923 | 1 911 | 1 614 | 1 397 | 2 303 | 1 542 | 1 452 | 2 665 |
| **10** | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 1 843 | 1 848 | 1 841 | 1 564 | 1 384 | 2 233 | 1 453 | 1 455 | 2 529 |
| **11** | A | 104.3 | 102.7 | 105.0 | 103.9 | 104.5 | 105.3 | 106.2 | 1 740 | 1 758 | 1 729 | 1 441 | 1 305 | 2 099 | 1 357 | 1 394 | 2 317 |
| **12** | A | 104.8 | 104.3 | 104.9 | 104.3 | 104.3 | 106.0 | 106.5 | 1 588 | 1 627 | 1 575 | 1 289 | 1 218 | 1 878 | 1 213 | 1 264 | 2 079 |
| **13** | A | 104.1 | 104.7 | 103.6 | 103.7 | 103.1 | 104.9 | 105.0 | 1 495 | 1 559 | 1 474 | 1 209 | 1 119 | 1 698 | 1 143 | 1 210 | 2 023 |
| **14** | A | 104.0 | 105.5 | 103.1 | 103.7 | 102.6 | 104.7 | 104.4 | 1 459 | 1 521 | 1 437 | 1 211 | 1 062 | 1 663 | 1 122 | 1 179 | 2 015 |
| **14** | *Q1-Q1* M | 104.0 | 105.1 | 103.2 | 103.7 | 102.7 | 104.8 | 104.6 | 1 459 | 1 523 | 1 437 | 1 208 | 1 084 | 1 658 | 1 115 | 1 195 | 2 011 |
| **15** | *Q1-Q1* M | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** | *Q1* | 105.3 | 105.2 | 105.2 | 104.9 | 104.7 | 106.3 | 106.6 | 1 649 | 1 672 | 1 638 | 1 379 | 1 233 | 1 960 | 1 271 | 1 302 | 2 182 |
| | *Q2* | 105.6 | 105.6 | 105.4 | 105.0 | 104.6 | 106.9 | 107.4 | 1 606 | 1 645 | 1 593 | 1 345 | 1 230 | 1 895 | 1 226 | 1 295 | 2 116 |
| | *Q3* | 104.2 | 102.9 | 104.8 | 103.7 | 104.1 | 105.6 | 106.5 | 1 566 | 1 604 | 1 554 | 1 322 | 1 207 | 1 846 | 1 204 | 1 256 | 2 036 |
| | *Q4* | 104.0 | 103.4 | 104.2 | 103.6 | 103.7 | 105.1 | 105.6 | 1 531 | 1 588 | 1 515 | 1 289 | 1 203 | 1 811 | 1 149 | 1 204 | 1 981 |
| **13** | *Q1* | 104.5 | 104.3 | 104.4 | 104.1 | 103.9 | 105.5 | 105.9 | 1 516 | 1 570 | 1 500 | 1 285 | 1 161 | 1 753 | 1 143 | 1 208 | 1 999 |
| | *Q2* | 104.0 | 104.3 | 103.7 | 103.6 | 103.2 | 105.0 | 105.2 | 1 503 | 1 567 | 1 480 | 1 259 | 1 128 | 1 692 | 1 145 | 1 218 | 2 027 |
| | *Q3* | 103.8 | 104.9 | 103.1 | 103.5 | 102.6 | 104.5 | 104.3 | 1 495 | 1 564 | 1 473 | 1 238 | 1 101 | 1 681 | 1 154 | 1 205 | 2 043 |
| | *Q4* | 104.0 | 105.1 | 103.3 | 103.7 | 102.8 | 104.7 | 104.6 | 1 467 | 1 537 | 1 445 | 1 209 | 1 086 | 1 666 | 1 128 | 1 210 | 2 022 |
| **14** | *Q1* | 104.0 | 105.1 | 103.2 | 103.7 | 102.7 | 104.8 | 104.6 | 1 459 | 1 523 | 1 437 | 1 208 | 1 084 | 1 658 | 1 115 | 1 195 | 2 011 |
| | *Q2* | 104.1 | 105.5 | 103.2 | 103.8 | 102.7 | 104.8 | 104.6 | 1 459 | 1 524 | 1 437 | 1 207 | 1 061 | 1 658 | 1 123 | 1 177 | 2 008 |
| | *Q3* | 104.0 | 105.6 | 103.1 | 103.8 | 102.7 | 104.7 | 104.4 | 1 456 | 1 519 | 1 434 | 1 206 | 1 058 | 1 663 | 1 116 | 1 167 | 2 006 |
| | *Q4* | 103.9 | 105.6 | 102.9 | 103.7 | 102.5 | 104.5 | 104.1 | 1 463 | 1 518 | 1 441 | 1 211 | 1 046 | 1 671 | 1 135 | 1 177 | 2 033 |
| **15** | *Q1* | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

## 25. PRICES
### D) Price indices of farmers' inputs and output

## 25.8 Total and breakdown

*Ministerio de Agricultura,Alimentación y Medio Ambiente* — *2005=100*

| | | Prices of farmers' output | | | | | | | | | | Prices of farmers' inputs | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Vegetable produce | | | | | | Animal products | | | Goods and regular services | | | | Investment goods | | |
| | | | | Agricultural produce | | | | | | | | Of which | | | | | | |
| | | | Total | Total | Of which Cereals | Of which Vegetables | Of which Fruit | Forestry products | Total | Live-stock | Live-stock products | Total | Live-stock foods | Fertiliser | Energy and lubricants | Total | Machinery and other goods | Investment work |
| | | 1 (a) | 2 (a) | 3 (a) | 4 (a) | 5 (a) | 6 (a) | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **10** | A | 100.8 | 98.8 | 99.2 | 122.5 | 100.5 | 105.5 | 81.3 | 103.8 | 104.0 | 103.1 | 117.9 | 115.5 | 133.0 | 127.0 | 118.5 | 116.4 | 121.4 |
| **11** | A | 101.5 | 94.2 | 94.4 | 154.5 | 76.8 | 96.8 | 84.6 | 112.5 | 114.0 | 107.9 | 132.3 | 133.3 | 161.4 | 151.3 | 120.8 | 117.4 | 125.4 |
| **12** | A | 111.6 | 104.2 | 104.7 | 170.1 | 81.2 | 97.8 | 81.2 | 122.7 | 123.1 | 121.6 | 139.5 | 142.9 | 169.0 | 163.2 | 123.0 | 120.7 | 126.1 |
| **13** | A | 114.6 | 108.0 | 108.7 | 143.6 | 87.1 | 111.7 | 77.6 | 124.6 | 127.3 | 116.7 | 139.5 | 142.8 | 163.7 | 161.5 | 125.6 | 124.6 | 127.0 |
| **13** | *J-N* A | 114.3 | 107.6 | 108.3 | 145.0 | 82.3 | 113.4 | 77.6 | 124.6 | 127.6 | 115.9 | 139.9 | 143.6 | 164.5 | 161.6 | 125.5 | 124.3 | 127.0 |
| **14** | *J-N* A P | 106.5 | 95.4 | 95.9 | 133.2 | 76.7 | 104.0 | 75.4 | 123.4 | 123.6 | 122.7 | 134.5 | 131.5 | 155.5 | 160.5 | 127.6 | 127.4 | 127.8 |
| **13** | *Nov* | 111.0 | 103.4 | 103.9 | 132.6 | 100.5 | 101.8 | 77.7 | 124.8 | 125.1 | 123.9 | 134.5 | 134.0 | 155.3 | 160.1 | 127.6 | 127.7 | 127.5 |
| | *Dec* | 117.6 | 112.7 | 113.5 | 130.3 | 144.5 | 93.0 | 77.7 | 124.9 | 124.6 | 125.8 | 134.5 | 133.6 | 154.7 | 161.2 | 127.6 | 127.7 | 127.5 |
| **14** | *Jan* | 107.3 | 95.2 | 95.8 | 132.6 | 101.7 | 95.3 | 74.2 | 123.0 | 121.7 | 126.9 | 134.6 | 133.8 | 153.7 | 161.1 | 128.1 | 128.3 | 127.8 |
| | *Feb* | 108.1 | 95.1 | 95.7 | 130.3 | 88.0 | 96.9 | 74.0 | 123.0 | 121.6 | 127.3 | 135.4 | 133.1 | 155.8 | 161.5 | 128.1 | 128.3 | 127.8 |
| | *Mar* | 110.0 | 97.1 | 97.8 | 132.6 | 100.1 | 93.2 | 75.5 | 124.6 | 123.5 | 127.7 | 135.8 | 133.5 | 158.3 | 161.1 | 128.0 | 128.2 | 127.8 |
| | *Apr* | 112.0 | 98.3 | 99.0 | 134.9 | 89.7 | 92.0 | 74.2 | 127.5 | 128.7 | 124.0 | 135.8 | 133.7 | 157.9 | 160.3 | 127.4 | 127.1 | 127.8 |
| | *May* | 111.0 | 97.6 | 98.2 | 133.3 | 84.0 | 109.3 | 74.9 | 127.9 | 130.2 | 121.4 | 135.4 | 133.2 | 156.3 | 159.1 | 127.6 | 127.4 | 127.8 |
| | *Jun* | 111.7 | 98.9 | 99.5 | 148.9 | 77.8 | 111.5 | 75.0 | 127.7 | 130.0 | 121.1 | 135.1 | 133.0 | 154.6 | 159.2 | 127.7 | 127.6 | 127.8 |
| | *Jul* | 96.5 | 80.3 | 80.4 | 140.5 | 46.7 | 100.4 | 76.0 | 126.2 | 128.1 | 120.5 | 134.8 | 131.7 | 153.6 | 161.8 | 127.2 | 126.6 | 127.9 |
| | *Aug* | 97.6 | 83.0 | 83.1 | 129.3 | 48.9 | 103.4 | 77.0 | 124.6 | 126.4 | 119.4 | 134.4 | 130.4 | 153.9 | 162.7 | 127.2 | 126.6 | 127.9 |
| | *Sep* P | 107.0 | 99.5 | 99.9 | 128.1 | 73.6 | 113.2 | 76.2 | 121.3 | 121.7 | 120.3 | 133.8 | 129.2 | 154.9 | 161.6 | 127.2 | 126.7 | 127.9 |
| | *Oct* P | 107.4 | 103.3 | 103.8 | 128.2 | 98.0 | 110.6 | 76.6 | 115.9 | 114.8 | 119.4 | 132.2 | 127.5 | 155.7 | 157.8 | 127.6 | 127.3 | 127.9 |
| | *Nov* P | 107.8 | 103.6 | 104.1 | 134.2 | 102.6 | 102.8 | 76.5 | 115.4 | 113.2 | 121.5 | 132.3 | 127.8 | 156.2 | 158.8 | 127.6 | 127.4 | 127.9 |

*a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.*

## 26. INTERNATIONAL ECONOMY
### A) Macroeconomic aggregates

## 26.1 Gross domestic product at current prices (a)

*OECD, EUROSTAT, IFM* — *National currency (b)*

| | OECD | European Union | | | | | | | | Brazil | China | United States | India | Japan | Russia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total EU | Euro area | Spain | Germany | France | Netherlands | Italy | United Kingdom | | | | | | |
| | 2005 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 1995 billions | 2010 billions | 2009 billions | 2005 billions | 2005 trillions | 2008 billions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | 42 524 | 12 980 | 9 621 | 1 116 | 2 555 | 1 994 | 635 | 1 632 | 1 519 | 3 032 | 31 598 | 14 719 | 54 931 | 501 | 41 277 |
| **09** | 41 647 | 12 243 | 9 281 | 1 079 | 2 455 | 1 939 | 617 | 1 573 | 1 482 | 3 239 | 34 878 | 14 419 | 60 459 | 471 | 38 807 |
| **10** | 43 393 | 12 780 | 9 531 | 1 081 | 2 570 | 1 997 | 631 | 1 604 | 1 558 | 3 770 | 40 282 | 14 965 | 73 607 | 483 | 46 309 |
| **11** | 45 285 | 13 168 | 9 794 | 1 075 | 2 695 | 2 058 | 643 | 1 639 | 1 618 | 4 143 | 47 262 | 15 518 | 85 749 | 472 | 55 967 |
| **12** | 46 571 | 13 427 | 9 846 | 1 055 | 2 751 | 2 090 | 640 | 1 615 | 1 655 | 4 392 | 52 940 | 16 163 | 96 828 | 475 | 62 218 |
| **13** | 47 761 | 13 526 | 9 936 | 1 049 | 2 814 | 2 115 | 643 | 1 609 | 1 713 | 4 845 | 58 667 | 16 768 | 110 088 | 480 | 66 755 |
| **11** *Q2* | 11 270 | 3 284 | 2 447 | 270 | 672 | 512 | 161 | 411 | 401 | 1 036 | ... | 3 865 | 21 271 | 116 | 13 758 |
| *Q3* | 11 407 | 3 293 | 2 454 | 268 | 677 | 515 | 161 | 411 | 405 | 1 047 | ... | 3 897 | 21 677 | 119 | 14 237 |
| *Q4* | 11 471 | 3 300 | 2 455 | 267 | 679 | 518 | 161 | 409 | 408 | 1 053 | ... | 3 946 | 22 271 | 119 | 14 854 |
| **12** *Q1* | 11 559 | 3 330 | 2 459 | 266 | 683 | 521 | 160 | 406 | 412 | 1 071 | ... | 3 989 | 23 101 | 120 | 15 046 |
| *Q2* | 11 618 | 3 346 | 2 458 | 264 | 686 | 521 | 160 | 404 | 411 | 1 092 | ... | 4 024 | 23 863 | 119 | 15 324 |
| *Q3* | 11 684 | 3 381 | 2 464 | 264 | 691 | 524 | 160 | 403 | 417 | 1 101 | ... | 4 067 | 24 602 | 118 | 15 729 |
| *Q4* | 11 710 | 3 369 | 2 465 | 262 | 692 | 524 | 160 | 401 | 416 | 1 128 | ... | 4 083 | 25 262 | 118 | 16 120 |
| **13** *Q1* | 11 790 | 3 350 | 2 464 | 262 | 692 | 525 | 160 | 400 | 420 | 1 170 | ... | 4 126 | 26 158 | 119 | 16 119 |
| *Q2* | 11 871 | 3 376 | 2 481 | 262 | 702 | 529 | 160 | 401 | 428 | 1 207 | ... | 4 155 | 26 973 | 120 | 16 403 |
| *Q3* | 11 998 | 3 385 | 2 489 | 262 | 706 | 529 | 161 | 403 | 431 | 1 220 | ... | 4 218 | 27 954 | 120 | 16 943 |
| *Q4* | 12 102 | 3 415 | 2 502 | 263 | 713 | 531 | 162 | 404 | 435 | 1 248 | ... | 4 270 | 29 003 | 120 | 17 291 |
| **14** *Q1* | 12 174 | 3 443 | 2 516 | 262 | 722 | 534 | 162 | 405 | 439 | 1 258 | ... | 4 261 | 29 521 | 122 | 17 613 |
| *Q2* | 12 301 | 3 468 | 2 522 | 264 | 725 | 534 | 163 | 403 | 448 | 1 263 | ... | 4 332 | 30 419 | 122 | 18 124 |
| *Q3* | 12 428 | 3 498 | 2 533 | 266 | 726 | 536 | 165 | 404 | 450 | 1 295 | ... | 4 400 | 31 306 | 121 | 18 087 |
| *Q4* | ... | 3 518 | 2 546 | 267 | 735 | 539 | 166 | 405 | 454 | ... | ... | 4 426 | 31 769 | 122 | ... |

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU-28 agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

## 26. INTERNATIONAL ECONOMY
### A) Macroeconomic aggregates

## 26.2 Gross domestic product at constant prices (a)

*OECD, EUROSTAT, IFM* — *National currencies (b)*

| | OECD | European Union | | | | | | | | Brazil | China | United States | India | Japan | Russia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total EU | Euro area | Spain | Germany | France | Netherlands | Italy | United Kingdom | | | | | | |
| | 2005 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 2010 billions | 1995 billions | 2010 billions | 2009 billions | 2005 billions | 2005 trillions | 2008 billions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | 38 663 | 13 097 | 9 789 | 1 121 | 2 619 | 2 018 | 646 | 1 670 | 1 598 | 1 037 | 33 394 | 14 830 | 69 477 | 518 | 41 275 |
| **09** | 37 331 | 12 525 | 9 348 | 1 081 | 2 473 | 1 960 | 625 | 1 578 | 1 529 | 1 034 | 36 472 | 14 419 | 73 133 | 489 | 38 319 |
| **10** | 38 456 | 12 780 | 9 531 | 1 081 | 2 570 | 1 997 | 631 | 1 604 | 1 558 | 1 112 | 40 282 | 14 784 | 81 182 | 512 | 39 893 |
| **11** | 39 200 | 13 006 | 9 690 | 1 074 | 2 665 | 2 039 | 642 | 1 616 | 1 584 | 1 142 | 44 028 | 15 021 | 87 378 | 510 | 41 595 |
| **12** | 39 719 | 12 949 | 9 619 | 1 052 | 2 680 | 2 046 | 632 | 1 570 | 1 594 | 1 154 | 47 397 | 15 369 | 91 593 | 519 | 43 026 |
| **13** | 40 282 | 12 960 | 9 581 | 1 039 | 2 686 | 2 054 | 627 | 1 543 | 1 621 | 1 183 | 51 034 | 15 710 | 97 460 | 527 | 43 591 |
| **11** *Q2* | 9 769 | 3 253 | 2 425 | 269 | 665 | 509 | 161 | 406 | 395 | 286 | ... | 3 747 | 21 970 | 126 | 10 315 |
| *Q3* | 9 826 | 3 256 | 2 424 | 268 | 668 | 510 | 161 | 404 | 398 | 286 | ... | 3 755 | 21 764 | 129 | 10 473 |
| *Q4* | 9 872 | 3 248 | 2 417 | 267 | 668 | 511 | 159 | 400 | 398 | 286 | ... | 3 798 | 22 109 | 129 | 10 602 |
| **12** *Q1* | 9 907 | 3 246 | 2 414 | 265 | 670 | 512 | 159 | 396 | 398 | 287 | ... | 3 819 | 22 478 | 131 | 10 688 |
| *Q2* | 9 924 | 3 238 | 2 407 | 264 | 671 | 511 | 159 | 394 | 397 | 288 | ... | 3 834 | 22 736 | 130 | 10 757 |
| *Q3* | 9 946 | 3 238 | 2 404 | 262 | 671 | 512 | 158 | 391 | 400 | 289 | ... | 3 858 | 23 011 | 129 | 10 786 |
| *Q4* | 9 943 | 3 226 | 2 394 | 260 | 668 | 511 | 156 | 389 | 399 | 291 | ... | 3 858 | 23 369 | 129 | 10 796 |
| **13** *Q1* | 9 987 | 3 223 | 2 385 | 260 | 666 | 511 | 157 | 386 | 401 | 292 | ... | 3 885 | 23 692 | 131 | 10 841 |
| *Q2* | 10 035 | 3 235 | 2 393 | 259 | 671 | 514 | 156 | 386 | 404 | 298 | ... | 3 902 | 24 222 | 132 | 10 875 |
| *Q3* | 10 104 | 3 245 | 2 398 | 260 | 673 | 514 | 157 | 386 | 407 | 296 | ... | 3 945 | 24 564 | 132 | 10 915 |
| *Q4* | 10 156 | 3 257 | 2 404 | 260 | 676 | 515 | 157 | 386 | 409 | 298 | ... | 3 979 | 24 982 | 132 | 10 961 |
| **14** *Q1* | 10 179 | 3 269 | 2 411 | 261 | 681 | 515 | 157 | 385 | 412 | 297 | ... | 3 958 | 25 443 | 134 | 10 960 |
| *Q2* | 10 223 | 3 275 | 2 413 | 263 | 681 | 514 | 158 | 385 | 416 | 295 | ... | 4 003 | 25 871 | 132 | 10 975 |
| *Q3* | 10 284 | 3 286 | 2 417 | 264 | 681 | 516 | 158 | 384 | 418 | 295 | ... | 4 051 | 26 431 | 131 | 10 980 |
| *Q4* | 10 336 | 3 299 | 2 425 | 266 | 686 | 516 | 160 | 384 | 421 | ... | ... | 4 074 | 26 862 | 131 | ... |

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU-28 agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

## 26. INTERNATIONAL ECONOMY
### B) Prices and labour market

### 26.11 Consumer price index

*OECD* — *2010 = 100*

| | | OECD | European Union | | | | | | | | Canada | United States | Japan | Korea | Switzerland |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Spain | Germany | France | Netherlands | Italy | Poland | United Kingdom | Sweden | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | A | 98.2 | 98.2 | 98.9 | 98.5 | 98.7 | 98.5 | 97.5 | 96.8 | 98.9 | 98.3 | 98.4 | 100.7 | 97.1 | 99.3 |
| **10** | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | A | 102.9 | 103.2 | 102.1 | 102.1 | 102.3 | 102.8 | 104.2 | 104.5 | 103.0 | 102.9 | 103.2 | 99.7 | 104.0 | 100.2 |
| **12** | A | 105.2 | 105.7 | 104.1 | 104.1 | 104.9 | 105.9 | 107.9 | 107.4 | 103.9 | 104.5 | 105.3 | 99.7 | 106.3 | 99.5 |
| **13** | A | 106.9 | 107.2 | 105.7 | 105.0 | 107.5 | 107.2 | 109.0 | 110.2 | 103.8 | 105.5 | 106.8 | 100.0 | 107.7 | 99.3 |
| **14** | A | 108.7 | 107.0 | 106.7 | 105.5 | 108.5 | 107.5 | 109.1 | 111.8 | 103.6 | 107.5 | 108.6 | 102.8 | 109.1 | 99.3 |
| **13** | *Oct* | 107.3 | 107.6 | 105.9 | 105.1 | 107.9 | 107.3 | 109.3 | 110.9 | 103.9 | 105.6 | 107.1 | 100.7 | 107.8 | 99.4 |
| | *Nov* | 107.3 | 107.8 | 106.1 | 105.0 | 107.3 | 107.0 | 109.1 | 110.9 | 103.9 | 105.6 | 106.9 | 100.8 | 107.8 | 99.4 |
| | *Dic* | 107.4 | 107.9 | 106.5 | 105.4 | 107.4 | 107.2 | 109.2 | 111.4 | 104.2 | 105.4 | 106.9 | 100.9 | 107.9 | 99.2 |
| **14** | *Ene* | 107.5 | 106.5 | 105.9 | 104.8 | 107.2 | 107.4 | 109.3 | 110.7 | 103.0 | 105.7 | 107.3 | 100.7 | 108.5 | 98.9 |
| | *Feb* | 107.8 | 106.4 | 106.4 | 105.4 | 107.6 | 107.3 | 109.4 | 111.3 | 103.4 | 106.6 | 107.7 | 100.7 | 108.8 | 99.0 |
| | *Mar* | 108.4 | 106.7 | 106.7 | 105.8 | 108.5 | 107.4 | 109.5 | 111.6 | 103.4 | 107.2 | 108.4 | 101.0 | 109.0 | 99.4 |
| | *Abr* | 108.8 | 107.6 | 106.5 | 105.8 | 109.0 | 107.6 | 109.5 | 111.9 | 103.8 | 107.5 | 108.7 | 103.1 | 109.1 | 99.4 |
| | *May* | 109.0 | 107.6 | 106.4 | 105.8 | 108.7 | 107.5 | 109.4 | 111.8 | 103.8 | 108.0 | 109.1 | 103.5 | 109.3 | 99.7 |
| | *Jun* | 109.2 | 107.7 | 106.7 | 105.8 | 108.4 | 107.6 | 109.4 | 112.1 | 104.0 | 108.1 | 109.3 | 103.4 | 109.1 | 99.7 |
| | *Jul* | 109.1 | 106.7 | 107.0 | 105.5 | 109.2 | 107.5 | 109.2 | 111.6 | 103.7 | 107.9 | 109.3 | 103.4 | 109.3 | 99.3 |
| | *Ago* | 109.1 | 106.8 | 107.0 | 105.9 | 109.2 | 107.7 | 108.8 | 112.1 | 103.6 | 107.9 | 109.1 | 103.6 | 109.5 | 99.3 |
| | *Sep* | 109.2 | 107.0 | 107.0 | 105.5 | 109.1 | 107.3 | 108.8 | 112.2 | 103.8 | 108.0 | 109.2 | 103.9 | 109.4 | 99.4 |
| | *Oct* | 109.2 | 107.5 | 106.7 | 105.5 | 109.0 | 107.4 | 108.8 | 112.3 | 103.8 | 108.1 | 108.9 | 103.6 | 109.1 | 99.4 |
| | *Nov* | 108.9 | 107.4 | 106.7 | 105.4 | 108.4 | 107.2 | 108.6 | 112.0 | 103.7 | 107.7 | 108.3 | 103.2 | 108.9 | 99.4 |
| | *Dic* | 108.6 | 106.8 | 106.7 | 105.5 | 108.2 | 107.2 | 108.3 | 112.0 | 103.8 | 106.9 | 107.7 | 103.3 | 108.8 | 98.9 |
| **15** | *Ene* | 108.1 | 105.1 | 105.5 | 104.4 | 107.2 | 106.8 | 108.1 | 111.0 | 102.7 | 106.7 | 107.2 | 103.1 | 109.4 | 98.4 |
| | *Feb* | 108.5 | 105.3 | 106.5 | 105.1 | 107.8 | 107.2 | 108.0 | 111.3 | 103.5 | 107.7 | 107.6 | 102.9 | 109.4 | 98.2 |
| | *Mar* | ... | ... | ... | ... | ... | 107.3 | ... | ... | ... | ... | ... | ... | ... | ... |

## 26. INTERNATIONAL ECONOMY
### B) Prices and labour market

### 26.12 Producer price index

*OECD, EUROSTAT, INE* — *2010 = 100*

| | | OECD | European Union | | | | | | | | | | Canada | United States | Japan | Korea | Switzerland |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total EU | Euro area | Spain | Germany | France | Netherlands | Italy | Poland | United Kingdom | Sweden | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | A | 96.5 | 111.2 | 108.7 | 96.4 | 97.4 | 97.8 | 91.7 | 96.8 | 99.2 | 96.1 | 99.6 | 98.5 | 95.3 | 100.4 | 95.9 | 100.2 |
| **10** | A | 100.0 | 114.6 | 111.7 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | A | 106.3 | 121.6 | 118.0 | 106.9 | 103.5 | 104.4 | 110.9 | 104.5 | 107.5 | 107.4 | 101.3 | 106.9 | 107.8 | 101.1 | 109.0 | 98.6 |
| **12** | A | 108.2 | 125.0 | 121.3 | 111.0 | 105.1 | 106.3 | 114.9 | 106.5 | 110.8 | 109.7 | 101.4 | 108.1 | 110.1 | 99.4 | 108.6 | 98.1 |
| **13** | A | 108.6 | 125.0 | 121.1 | 111.7 | 104.9 | 105.9 | 113.4 | 106.3 | 109.9 | 110.9 | 99.0 | 108.6 | 110.5 | 99.9 | 105.3 | 98.3 |
| **14** | A | 109.3 | 123.1 | 119.3 | 110.2 | 104.6 | 104.7 | 110.9 | 105.7 | 108.2 | 109.4 | 100.7 | 111.3 | 111.4 | 102.7 | 103.1 | 97.5 |
| **13** | *Oct* | 108.5 | 124.5 | 120.6 | 111.7 | 104.7 | 105.3 | 112.2 | 106.1 | 109.5 | 110.7 | 98.7 | 108.1 | 110.4 | 100.3 | 104.7 | 98.2 |
| | *Nov* | 108.3 | 124.3 | 120.5 | 110.7 | 104.6 | 105.2 | 112.1 | 106.0 | 109.2 | 110.4 | 99.0 | 108.2 | 109.8 | 100.2 | 104.3 | 98.1 |
| | *Dec* | 108.5 | 124.6 | 120.7 | 112.0 | 104.5 | 105.3 | 112.5 | 106.1 | 109.2 | 110.4 | 100.0 | 109.0 | 110.1 | 100.5 | 104.3 | 98.2 |
| **14** | *Jan* | 109.0 | 124.3 | 120.4 | 110.5 | 104.6 | 105.2 | 112.4 | 105.9 | 109.1 | 110.3 | 100.1 | 110.6 | 110.7 | 100.8 | 104.1 | 98.1 |
| | *Feb* | 109.3 | 124.0 | 120.1 | 109.4 | 104.7 | 105.1 | 112.5 | 105.8 | 109.0 | 110.4 | 99.5 | 112.0 | 111.3 | 100.7 | 104.3 | 97.9 |
| | *Mar* | 109.5 | 123.7 | 119.8 | 109.5 | 104.6 | 104.9 | 111.6 | 105.7 | 108.8 | 110.4 | 99.7 | 112.6 | 111.8 | 100.7 | 104.1 | 97.9 |
| | *Apr* | 110.0 | 123.5 | 119.6 | 109.7 | 104.6 | 105.0 | 112.1 | 105.8 | 108.6 | 110.3 | 99.6 | 112.3 | 112.6 | 103.4 | 103.7 | 97.6 |
| | *May* | 110.0 | 123.4 | 119.4 | 110.6 | 104.7 | 105.1 | 112.2 | 105.8 | 108.4 | 110.2 | 101.0 | 111.6 | 112.4 | 103.5 | 103.8 | 97.7 |
| | *Jun* | 110.0 | 123.5 | 119.6 | 111.5 | 104.8 | 105.3 | 112.6 | 106.1 | 108.3 | 110.0 | 101.1 | 111.8 | 112.4 | 103.6 | 103.8 | 97.7 |
| | *Jul* | 110.1 | 123.2 | 119.4 | 111.6 | 104.9 | 105.2 | 112.4 | 106.1 | 108.1 | 109.8 | 101.1 | 111.5 | 112.5 | 103.7 | 103.8 | 97.6 |
| | *Aug* | 110.1 | 122.9 | 119.1 | 110.6 | 104.8 | 105.1 | 111.9 | 106.0 | 108.4 | 109.6 | 102.0 | 111.8 | 112.5 | 103.7 | 103.5 | 97.4 |
| | *Sep* | 109.9 | 123.1 | 119.3 | 111.3 | 104.8 | 104.9 | 111.5 | 105.8 | 108.4 | 109.3 | 101.7 | 111.4 | 112.2 | 103.6 | 103.0 | 97.3 |
| | *Oct* | 109.1 | 122.5 | 119.0 | 110.3 | 104.7 | 104.3 | 109.9 | 105.5 | 107.9 | 108.4 | 101.6 | 110.7 | 111.0 | 103.1 | 102.0 | 97.4 |
| | *Nov* | 108.4 | 122.1 | 118.6 | 109.1 | 104.5 | 103.7 | 108.0 | 105.3 | 107.3 | 107.8 | 101.0 | 110.4 | 109.9 | 102.9 | 101.4 | 96.7 |
| | *Dec* | 107.1 | 120.7 | 117.5 | 107.9 | 104.0 | 102.7 | 103.5 | 104.6 | 105.8 | 106.4 | 100.4 | 108.6 | 108.0 | 102.4 | 99.6 | 96.5 |
| **15** | *Jan* | 105.5 | 119.2 | 116.2 | 107.4 | 104.1 | 101.8 | 100.4 | 103.8 | 105.7 | 104.7 | 100.6 | 108.3 | 105.4 | 101.0 | 97.6 | 96.3 |
| | *Feb* | 105.8 | 119.8 | 116.8 | 107.6 | 104.4 | 102.3 | 102.6 | 104.6 | 105.6 | 105.2 | 101.8 | 110.2 | 105.4 | 100.8 | 97.5 | 95.7 |
| | *Mar* | ... | ... | ... | 108.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

## 26.13 Index of unit labour costs. Total Economy

*OECD* — *2010 = 100*

| | | OECD | European Union | | | | | | | | | Canada | United States | Japan | Korea | Switzerland |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Euro area | Spain | Germany | France | Netherlands | Italy | Poland | United Kingdom | Sweden | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | A | 99.2 | 96.4 | 100.0 | 95.1 | 95.8 | 96.4 | 95.8 | 96.3 | 93.8 | 97.0 | 97.6 | 101.2 | 104.8 | 100.4 | ... |
| **09** | A | 100.7 | 100.7 | 101.6 | 101.0 | 99.0 | 101.3 | 100.1 | 98.6 | 98.3 | 102.4 | 100.5 | 100.4 | 105.1 | 100.1 | ... |
| **10** | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | A | 101.2 | 100.6 | 98.9 | 100.6 | 100.9 | 100.8 | 100.7 | 101.2 | 99.9 | 102.6 | 102.0 | 102.0 | 100.7 | 98.3 | 101.7 |
| **12** | A | 102.7 | 102.4 | 96.0 | 103.7 | 102.7 | 104.5 | 102.1 | 102.8 | 102.3 | 106.4 | 104.6 | 103.7 | 99.0 | 103.4 | 103.1 |
| **13** | A | 103.4 | 103.8 | 95.4 | 106.0 | 103.7 | 106.1 | 102.7 | 103.0 | 103.7 | 107.9 | 106.4 | 104.1 | 98.0 | 104.6 | 103.7 |
| **11** | *Q1* | 101.1 | 99.8 | 98.9 | 99.7 | 100.0 | 99.5 | 100.2 | 100.5 | 99.4 | 101.5 | 101.8 | 102.3 | 101.9 | 96.3 | 100.7 |
| | *Q2* | 101.4 | 100.5 | 99.3 | 100.6 | 100.9 | 100.1 | 100.9 | 100.9 | 100.0 | 102.2 | 102.2 | 102.0 | 102.0 | 98.3 | 101.7 |
| | *Q3* | 101.4 | 100.6 | 98.8 | 100.7 | 101.1 | 100.9 | 100.6 | 101.6 | 99.6 | 102.3 | 101.6 | 102.7 | 99.6 | 98.8 | 101.8 |
| | *Q4* | 101.0 | 101.3 | 98.5 | 101.4 | 101.6 | 102.8 | 101.2 | 101.7 | 100.5 | 104.3 | 102.3 | 101.0 | 99.3 | 100.0 | 102.8 |
| **12** | *Q1* | 102.2 | 101.7 | 97.6 | 102.4 | 101.9 | 103.4 | 101.8 | 102.1 | 100.5 | 105.0 | 103.2 | 103.2 | 99.2 | 102.8 | 102.8 |
| | *Q2* | 102.4 | 102.4 | 96.9 | 103.5 | 102.6 | 103.9 | 102.3 | 102.0 | 101.9 | 105.9 | 104.2 | 103.2 | 98.5 | 102.9 | 103.0 |
| | *Q3* | 102.6 | 102.6 | 96.0 | 103.8 | 102.9 | 104.8 | 102.3 | 103.1 | 103.6 | 106.7 | 105.2 | 102.9 | 99.2 | 104.0 | 103.2 |
| | *Q4* | 103.7 | 102.8 | 93.4 | 105.0 | 103.4 | 105.9 | 102.0 | 103.9 | 103.1 | 108.2 | 105.8 | 105.4 | 99.3 | 103.8 | 103.2 |
| **13** | *Q1* | 103.3 | 103.5 | 95.9 | 105.6 | 103.6 | 105.9 | 102.6 | 104.1 | 102.3 | 107.0 | 106.5 | 103.9 | 98.8 | 104.3 | 103.7 |
| | *Q2* | 103.5 | 103.6 | 95.4 | 105.6 | 103.4 | 106.6 | 102.3 | 104.1 | 104.4 | 107.9 | 106.3 | 104.6 | 97.6 | 105.0 | 103.1 |
| | *Q3* | 103.3 | 103.9 | 95.2 | 106.2 | 104.0 | 106.6 | 102.7 | 103.6 | 103.8 | 108.2 | 106.4 | 104.0 | 97.2 | 104.9 | 103.3 |
| | *Q4* | 103.4 | 104.0 | 95.0 | 106.5 | 104.0 | 105.3 | 103.1 | 100.0 | 104.3 | 108.5 | 106.4 | 103.8 | 98.3 | 104.3 | 104.7 |
| **14** | *Q1* | 104.3 | 104.3 | 94.8 | 106.9 | 104.7 | 106.3 | 103.6 | 100.6 | 103.9 | 108.8 | 107.4 | 106.1 | 97.2 | 105.6 | 103.9 |
| | *Q2* | 104.5 | 104.6 | 95.2 | 107.7 | 105.2 | 105.6 | 103.5 | 100.6 | 104.8 | 109.9 | 107.2 | 105.5 | 99.7 | 104.9 | 102.9 |
| | *Q3* | 104.8 | 105.1 | 94.9 | 108.5 | 105.2 | 106.8 | 104.2 | ... | 105.2 | 110.1 | 107.3 | 105.4 | 100.8 | 104.9 | ... |
| | *Q4* | 105.1 | 105.4 | 95.0 | 108.6 | 105.5 | 107.2 | 104.5 | ... | 103.6 | 109.0 | 107.2 | 106.2 | 100.7 | 106.5 | ... |



## 26.14 Unit value indices of exports (a)

*IMF* — *2010 = 100, USD*

| | | Total EU | European Union | | | | | | | | Canada | United States | Japan | Corea | Switzerland |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Euro area | Spain | Germany | France | Netherlands | Italy | United Kingdom | Sweden | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **09** | A | 98.8 | 100.2 | 103.4 | 107.2 | 97.8 | 98.5 | 99.0 | 94.6 | 95.5 | 87.5 | 95.4 | 96.2 | 102.6 | 96.1 |
| **10** | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | A | 109.4 | 110.5 | 110.0 | 108.2 | 104.3 | 110.3 | 112.4 | 111.8 | 111.0 | 110.6 | 108.1 | 107.5 | 100.2 | 111.0 |
| **12** | A | 103.7 | 106.1 | 103.7 | 103.8 | 105.6 | 104.1 | 108.7 | 110.0 | 105.2 | 107.7 | 108.4 | 105.3 | 97.9 | 106.8 |
| **13** | A | 104.0 | 109.1 | 107.0 | 106.7 | 105.2 | 106.7 | 113.5 | 110.1 | 104.3 | 106.5 | 108.0 | 96.2 | 93.7 | 107.6 |
| **14** | A | 102.0 | 109.6 | 105.9 | 108.3 | 114.7 | 104.4 | 115.0 | 110.7 | 102.1 | 104.3 | 108.0 | 91.7 | 88.1 | 110.8 |
| **13** | *Sep* | 103.1 | 109.2 | 106.6 | 106.7 | 103.9 | 106.8 | 113.4 | 111.2 | 105.2 | 106.3 | 107.5 | 94.7 | 93.0 | 105.7 |
| | *Oct* | 103.9 | 111.6 | 112.1 | 109.7 | 104.4 | 109.0 | 116.1 | 112.7 | 105.8 | 106.3 | 106.9 | 95.7 | 91.3 | 108.5 |
| | *Nov* | 103.9 | 110.6 | 109.4 | 109.0 | 104.2 | 107.9 | 115.1 | 110.7 | 103.9 | 105.5 | 107.0 | 94.9 | 90.6 | 109.2 |
| | *Dec* | 104.3 | 112.6 | 110.9 | 112.0 | 105.5 | 110.1 | 117.7 | 112.7 | 106.2 | 103.6 | 107.5 | 93.6 | 90.3 | 109.2 |
| **14** | *Jan* | 104.9 | 111.7 | 107.9 | 109.4 | 105.3 | 108.2 | 117.5 | 113.5 | 106.9 | 106.1 | 107.8 | 93.4 | 90.4 | 110.6 |
| | *Feb* | 104.3 | 111.7 | 108.3 | 109.9 | 116.4 | 110.0 | 116.9 | 111.6 | 105.9 | 106.7 | 108.6 | 93.7 | 91.0 | 112.6 |
| | *Mar* | 104.0 | 113.1 | 111.1 | 111.2 | 116.2 | 108.8 | 119.0 | 114.0 | 107.3 | 105.5 | 109.6 | 93.6 | 90.6 | 113.9 |
| | *Apr* | 104.1 | 112.6 | 109.4 | 110.1 | 115.6 | 108.3 | 117.5 | 114.5 | 104.9 | 105.3 | 108.4 | 93.4 | 88.2 | 114.7 |
| | *May* | 104.1 | 112.5 | 109.7 | 109.2 | 115.6 | 108.5 | 117.8 | 114.8 | 106.5 | 105.1 | 108.6 | 93.5 | 86.8 | 114.5 |
| | *Jun* | 104.5 | 112.4 | 107.9 | 109.8 | 115.7 | 106.1 | 118.0 | 114.3 | 104.6 | 105.5 | 108.0 | 93.1 | 86.7 | 112.0 |
| | *Jul* | 103.0 | 112.0 | 107.9 | 111.8 | 115.8 | 106.4 | 118.6 | 112.6 | 102.6 | 106.8 | 108.1 | 92.3 | 87.0 | 110.6 |
| | *Aug* | 101.8 | 110.4 | 104.4 | 108.3 | 115.5 | 104.6 | 116.0 | 111.9 | 103.0 | 105.6 | 107.5 | 92.8 | 87.1 | 112.7 |
| | *Sep* | 100.8 | 107.4 | 104.6 | 106.0 | 115.8 | 101.4 | 112.3 | 108.9 | 99.1 | 104.2 | 107.1 | 90.9 | 86.9 | 107.6 |
| | *Oct* | 98.1 | 105.5 | 101.8 | 103.9 | ... | 100.0 | 110.7 | 105.9 | 97.6 | 103.1 | 106.2 | 90.1 | 87.5 | 108.1 |
| | *Nov* | 97.7 | 103.9 | 99.9 | 101.8 | ... | 97.3 | 109.4 | 105.1 | 94.9 | 100.2 | ... | 87.5 | 88.6 | 107.4 |
| | *Dec* | 97.1 | 102.2 | 98.3 | ... | ... | 93.4 | 106.8 | 101.7 | 91.4 | 98.0 | ... | 85.7 | 86.3 | 105.0 |
| **15** | *Jan* | ... | 96.5 | 92.3 | ... | ... | ... | 101.1 | 97.1 | 86.8 | 92.8 | ... | 84.0 | 82.6 | 108.0 |
| | *Feb* | ... | ... | ... | ... | ... | ... | 99.4 | 97.0 | 85.5 | 90.0 | ... | 83.0 | 83.8 | 107.5 |

(a) Except France and Korea, export prices.

## 26. INTERNATIONAL ECONOMY
### B) Prices and labour market

## 26.15 Harmonised index of consumer prices (a)

*EUROSTAT* — *average 2010 = 100*

| | | Total EU | Euro area | European Union | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Spain | Germany | Austria | Belgium | Denmark | Finland | France | Greece | Nether-lands | Ireland | Italy | Poland | Portugal | United Kingdom | Czech Republic | Sweden |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | A | 98.0 | 98.4 | 98.0 | 98.9 | 98.3 | 97.7 | 97.9 | 98.3 | 98.3 | 95.5 | 99.1 | 101.6 | 98.4 | 97.4 | 98.6 | 96.8 | 98.8 | 98.1 |
| **10** | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | A | 103.1 | 102.7 | 103.1 | 102.5 | 103.6 | 103.4 | 102.7 | 103.3 | 102.3 | 103.1 | 102.5 | 101.2 | 102.9 | 103.9 | 103.6 | 104.5 | 102.1 | 101.4 |
| **12** | A | 105.8 | 105.3 | 105.6 | 104.7 | 106.2 | 106.1 | 105.1 | 106.6 | 104.6 | 104.2 | 105.4 | 103.1 | 106.3 | 107.7 | 106.4 | 107.4 | 105.7 | 102.3 |
| **13** | A | 107.4 | 106.7 | 107.2 | 106.3 | 108.5 | 107.3 | 105.6 | 109.0 | 105.6 | 103.3 | 108.1 | 103.7 | 107.7 | 108.6 | 106.9 | 110.2 | 107.2 | 102.8 |
| **14** | A | 108.0 | 107.2 | 107.0 | 107.2 | 110.0 | 107.9 | 106.0 | 110.3 | 106.2 | 101.9 | 108.4 | 104.0 | 107.9 | 108.7 | 106.7 | 111.8 | 107.7 | 103.0 |
| **13** *Oct* | | 107.8 | 107.0 | 107.7 | 106.4 | 109.0 | 107.7 | 106.0 | 109.4 | 105.7 | 103.4 | 108.2 | 103.6 | 108.6 | 108.8 | 107.1 | 110.9 | 107.0 | 103.0 |
| *Nov* | | 107.7 | 106.9 | 107.7 | 106.6 | 109.1 | 107.8 | 105.8 | 109.3 | 105.6 | 102.1 | 107.6 | 103.5 | 108.3 | 108.6 | 106.7 | 110.9 | 106.8 | 102.9 |
| *Dec* | | 108.0 | 107.3 | 107.7 | 107.2 | 109.9 | 108.2 | 105.6 | 109.8 | 106.1 | 102.9 | 107.7 | 103.6 | 108.6 | 108.7 | 107.1 | 111.4 | 107.4 | 103.2 |
| **14** *Jan* | | 107.1 | 106.1 | 105.8 | 106.4 | 108.7 | 106.2 | 105.4 | 109.7 | 105.4 | 102.0 | 107.0 | 103.0 | 106.4 | 108.8 | 105.6 | 110.7 | 107.4 | 102.0 |
| *Feb* | | 107.4 | 106.4 | 105.6 | 107.0 | 109.0 | 108.6 | 106.0 | 110.0 | 106.0 | 100.9 | 107.6 | 103.6 | 106.0 | 108.9 | 105.3 | 111.3 | 107.5 | 102.5 |
| *Mar* | | 108.2 | 107.4 | 107.3 | 107.3 | 110.1 | 108.5 | 106.1 | 110.3 | 106.6 | 102.7 | 108.8 | 104.2 | 108.4 | 109.1 | 106.8 | 111.6 | 107.6 | 102.6 |
| *Apr* | | 108.4 | 107.6 | 108.0 | 107.1 | 110.2 | 108.3 | 106.2 | 110.4 | 106.5 | 103.1 | 109.4 | 104.2 | 108.9 | 109.2 | 107.2 | 111.9 | 107.6 | 103.0 |
| *May* | | 108.3 | 107.5 | 107.9 | 106.8 | 110.3 | 108.1 | 106.2 | 110.1 | 106.6 | 102.5 | 108.9 | 104.2 | 108.8 | 109.0 | 107.3 | 111.8 | 107.7 | 103.1 |
| *Jun* | | 108.4 | 107.6 | 107.9 | 107.3 | 110.3 | 108.3 | 106.1 | 110.2 | 106.5 | 103.0 | 108.6 | 104.4 | 108.9 | 109.0 | 107.3 | 112.1 | 107.7 | 103.3 |
| *Jul* | | 107.8 | 106.9 | 106.2 | 107.5 | 109.6 | 106.9 | 106.0 | 110.0 | 106.1 | 102.0 | 108.9 | 104.3 | 106.6 | 108.9 | 106.7 | 111.6 | 108.0 | 103.0 |
| *Aug* | | 108.0 | 107.0 | 106.3 | 107.5 | 109.6 | 108.4 | 105.8 | 110.2 | 106.6 | 100.9 | 108.8 | 104.6 | 106.5 | 108.5 | 106.6 | 112.1 | 107.9 | 103.0 |
| *Sep* | | 108.3 | 107.5 | 107.4 | 107.5 | 110.6 | 108.0 | 106.1 | 110.9 | 106.2 | 102.5 | 108.8 | 104.3 | 108.4 | 108.4 | 107.2 | 112.2 | 107.7 | 103.2 |
| *Oct* | | 108.3 | 107.4 | 107.5 | 107.2 | 110.6 | 108.0 | 106.2 | 110.7 | 106.2 | 101.6 | 108.6 | 104.0 | 108.8 | 108.4 | 107.2 | 112.3 | 107.8 | 103.3 |
| *Nov* | | 108.0 | 107.2 | 107.2 | 107.2 | 110.8 | 107.8 | 106.0 | 110.5 | 106.1 | 100.9 | 107.8 | 103.7 | 108.5 | 108.2 | 106.8 | 112.0 | 107.4 | 103.2 |
| *Dec* | | 107.9 | 107.1 | 106.5 | 107.3 | 110.8 | 107.8 | 105.7 | 110.4 | 106.1 | 100.3 | 107.6 | 103.3 | 108.5 | 108.0 | 106.8 | 112.0 | 107.4 | 103.5 |
| **15** *Jan* | | 106.6 | 105.5 | 104.2 | 105.9 | 109.2 | 105.5 | 105.1 | 109.5 | 104.9 | 99.1 | 106.3 | 102.6 | 105.8 | 107.6 | 105.2 | 111.0 | 107.4 | 102.4 |
| *Feb* | | 107.1 | 106.1 | 104.4 | 106.9 | 109.5 | 108.1 | 106.0 | 109.9 | 105.7 | 98.9 | 107.1 | 103.2 | 106.1 | 107.6 | 105.2 | 111.3 | 107.4 | 103.2 |
| *Mar* | | 108.1 | 107.3 | 106.5 | 107.4 | 111.1 | 108.4 | 106.5 | 110.3 | 106.5 | 100.8 | 108.5 | 103.9 | 108.4 | 107.8 | 107.3 | 111.5 | 107.7 | 103.3 |

(a) See also Table 2.8.

## 26. INTERNATIONAL ECONOMY
### C) Interest rates and yields

## 26.21 National three-month interbank interest rates

*Averages of daily data* — *Percentages per annum*

| | | OCDE | European Union | | | | Brazil | Canada | China | Korea | United States | India | Japan | Mexico | Russia | Switzer-land |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Euro area | Poland | United Kingdom | Sweden | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 14 |
| **09** | A | 0.97 | 1.22 | 4.18 | 1.21 | 0.78 | 8.97 | 0.63 | 1.71 | 0.26 | 0.83 | 5.99 | 0.27 | 6.12 | 10.92 | 0.39 |
| **10** | A | 0.79 | 0.81 | 3.73 | 0.70 | 0.80 | 10.13 | 0.81 | 1.76 | 1.62 | 0.40 | 6.92 | 0.11 | 4.00 | 3.72 | 0.19 |
| **11** | A | 1.02 | 1.39 | 4.33 | 0.87 | 2.33 | 11.66 | 1.16 | 2.88 | 2.49 | 0.32 | 8.16 | 0.12 | 3.41 | 4.49 | 0.16 |
| **12** | A | 0.76 | 0.57 | 4.59 | 0.83 | 1.87 | 8.25 | 1.18 | 2.84 | 2.54 | 0.34 | 8.06 | 0.08 | 3.70 | 6.34 | -0.06 |
| **13** | A | 0.53 | 0.22 | 2.75 | 0.51 | 1.05 | 8.39 | 1.10 | 2.60 | 2.24 | 0.28 | 8.12 | 0.06 | 3.29 | 6.39 | -0.14 |
| **14** | A | 0.47 | 0.21 | 2.32 | 0.54 | 0.50 | 10.96 | 1.06 | 2.57 | 1.96 | 0.22 | 8.47 | 0.07 | 2.69 | 9.48 | -0.13 |
| **13** *Nov* | | 0.48 | 0.22 | 2.40 | 0.52 | 1.01 | 9.87 | 1.05 | 2.60 | 2.49 | 0.18 | 8.47 | 0.07 | 3.00 | 6.21 | -0.15 |
| *Dec* | | 0.48 | 0.27 | 2.41 | 0.52 | 0.85 | 10.04 | 1.03 | 2.60 | 2.23 | 0.19 | 8.50 | 0.06 | 2.73 | 6.26 | -0.15 |
| **14** *Jan* | | 0.49 | 0.29 | 2.45 | 0.52 | 0.79 | 10.41 | 1.01 | 2.60 | 2.48 | 0.18 | 8.54 | 0.07 | 3.01 | 6.43 | -0.13 |
| *Feb* | | 0.51 | 0.29 | 2.50 | 0.52 | 0.79 | 10.75 | 1.03 | 2.60 | 2.32 | 0.20 | 8.77 | 0.07 | 2.92 | 6.52 | -0.14 |
| *Mar* | | 0.49 | 0.31 | 2.49 | 0.52 | 0.78 | 10.78 | 0.99 | 2.60 | 2.11 | 0.19 | 8.85 | 0.10 | 2.91 | 8.32 | -0.12 |
| *Apr* | | 0.49 | 0.33 | 2.50 | 0.53 | 0.76 | 10.86 | 0.99 | 2.60 | 2.04 | 0.18 | 8.71 | 0.04 | 3.02 | 8.71 | -0.12 |
| *May* | | 0.51 | 0.32 | 2.51 | 0.53 | 0.76 | 10.87 | 1.02 | 2.60 | 1.98 | 0.20 | 8.57 | 0.06 | 3.05 | 9.14 | -0.16 |
| *Jun* | | 0.48 | 0.24 | 2.51 | 0.54 | 0.70 | 10.81 | 1.08 | 2.60 | 1.83 | 0.23 | 8.37 | 0.06 | 2.64 | 9.07 | -0.11 |
| *Jul* | | 0.46 | 0.21 | 2.51 | 0.56 | 0.35 | 10.78 | 1.09 | 2.60 | 1.85 | 0.23 | 8.39 | 0.07 | 2.72 | 8.91 | -0.10 |
| *Aug* | | 0.49 | 0.19 | 2.53 | 0.56 | 0.34 | 10.82 | 1.09 | 2.60 | 1.93 | 0.28 | 8.50 | 0.07 | 2.58 | 9.15 | -0.07 |
| *Sep* | | 0.44 | 0.10 | 2.23 | 0.56 | 0.33 | 10.84 | 1.10 | 2.60 | 1.98 | 0.25 | 8.44 | 0.06 | 2.50 | 9.25 | -0.13 |
| *Oct* | | 0.41 | 0.08 | 1.85 | 0.56 | 0.25 | 11.03 | 1.10 | 2.60 | 1.63 | 0.22 | 8.34 | 0.06 | 2.41 | 9.79 | -0.11 |
| *Nov* | | 0.41 | 0.08 | 1.87 | 0.56 | 0.12 | 11.53 | 1.09 | 2.53 | 1.65 | 0.20 | 8.20 | 0.06 | 2.27 | 11.46 | -0.13 |
| *Dec* | | 0.43 | 0.08 | 1.88 | 0.56 | 0.10 | 11.98 | 1.07 | 2.35 | 1.81 | 0.27 | 8.01 | 0.06 | 2.25 | 16.76 | -0.25 |
| **15** *Jan* | | 0.43 | 0.06 | 1.80 | 0.56 | 0.05 | 12.27 | 0.99 | 2.35 | 1.82 | 0.32 | 7.84 | 0.06 | 2.58 | 18.69 | -1.02 |
| *Feb* | | 0.40 | 0.05 | 1.73 | 0.56 | 0.16 | 12.52 | 0.78 | 2.35 | 1.62 | 0.31 | 7.77 | 0.06 | 2.53 | 15.67 | -1.42 |
| *Mar* | | 0.40 | 0.03 | 1.55 | 0.56 | 0.16 | 12.93 | 0.85 | 2.10 | 1.46 | 0.33 | 7.82 | 0.06 | 2.78 | 15.43 | -1.03 |
| *Apr* | | -0.00 | - | - | 0.57 | - | - | - | - | - | - | - | - | - | - | - |

## 26.22 National three-year government bond yields

*Average of daily data* — *Percentages per annum*

| | | | European Union | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | OCDE | Euro area | Poland | United Kingdom | Sweden | Brazil | Canada | China | Korea | United States | India | Japan | Mexico | Russia | Switzer-land |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | A | 1.65 | 2.09 | ... | 1.94 | 2.00 | 11.47 | 1.74 | 2.02 | 2.12 | 1.45 | 5.99 | 0.50 | 6.75 | 11.86 | 0.93 |
| **10** | A | 1.54 | 2.16 | 4.88 | 1.43 | 1.90 | 12.14 | 1.87 | 2.48 | 2.24 | 1.10 | 6.92 | 0.23 | 5.83 | 6.37 | 0.60 |
| **11** | A | 1.91 | 4.89 | 5.03 | 1.19 | 2.10 | 12.28 | 1.60 | 3.40 | 2.80 | 0.75 | 8.16 | 0.26 | 6.44 | 6.70 | 0.46 |
| **12** | A | 1.00 | 2.85 | 4.36 | 0.39 | 1.06 | 9.07 | 1.20 | 2.89 | 2.42 | 0.38 | 8.06 | 0.14 | 5.22 | 7.19 | -0.06 |
| **13** | A | 0.90 | 1.23 | 3.51 | 0.58 | 1.31 | 10.36 | 1.25 | 3.52 | 2.56 | 0.54 | 8.12 | 0.13 | 3.65 | 6.44 | 0.04 |
| **14** | A | 0.88 | 0.56 | 2.63 | 1.05 | 0.70 | 12.13 | 1.18 | 3.80 | 2.33 | 0.89 | 8.47 | 0.09 | 3.64 | 9.27 | -0.00 |
| **13** | *Oct* | 0.95 | 1.19 | 3.12 | 0.75 | 1.46 | 11.24 | 1.35 | 3.89 | 2.45 | 0.63 | 8.36 | 0.14 | 3.34 | 6.64 | 0.06 |
| | *Nov* | 0.87 | 0.97 | 3.10 | 0.75 | 1.30 | 12.05 | 1.23 | 4.30 | 2.44 | 0.57 | 8.47 | 0.13 | 3.35 | 6.76 | -0.00 |
| | *Dec* | 0.94 | 1.03 | 3.15 | 0.83 | 1.34 | 12.32 | 1.19 | 4.38 | 2.92 | 0.67 | 8.50 | 0.12 | 3.59 | 6.93 | -0.01 |
| **14** | *Jan* | 0.96 | 0.97 | 3.16 | 0.87 | 1.33 | 12.52 | 1.27 | 4.22 | 2.77 | 0.78 | 8.54 | 0.13 | 4.17 | 7.05 | 0.05 |
| | *Feb* | 0.87 | 0.84 | 3.45 | 0.79 | 1.23 | 12.54 | 1.21 | 3.87 | 2.64 | 0.68 | 8.77 | 0.11 | 3.83 | 7.42 | 0.02 |
| | *Mar* | 0.92 | 0.84 | 3.29 | 1.04 | 1.16 | 12.50 | 1.23 | 3.77 | 2.57 | 0.81 | 8.85 | 0.11 | 3.53 | 8.66 | 0.05 |
| | *Apr* | 0.93 | 0.72 | 3.15 | 1.09 | 1.03 | 12.31 | 1.23 | 3.94 | 2.46 | 0.88 | 8.71 | 0.12 | 3.39 | 8.43 | 0.05 |
| | *May* | 0.88 | 0.68 | 2.95 | 1.11 | 0.88 | 12.01 | 1.16 | 3.91 | 2.31 | 0.83 | 8.57 | 0.11 | 3.64 | 8.69 | 0.02 |
| | *Jun* | 0.88 | 0.55 | 2.69 | 1.20 | 0.78 | 11.59 | 1.18 | 3.73 | 2.73 | 0.90 | 8.37 | 0.10 | 3.55 | 8.30 | -0.00 |
| | *Jul* | 0.90 | 0.43 | 2.55 | 1.25 | 0.57 | 11.42 | 1.15 | 3.88 | 2.46 | 0.96 | 8.39 | 0.09 | 3.80 | 8.70 | 0.01 |
| | *Aug* | 0.86 | 0.36 | 2.48 | 1.16 | 0.48 | 11.61 | 1.11 | 3.94 | 2.35 | 0.92 | 8.50 | 0.10 | 3.72 | 9.53 | 0.04 |
| | *Sep* | 0.89 | 0.30 | 2.16 | 1.29 | 0.40 | 11.80 | 1.29 | 3.94 | 2.12 | 1.04 | 8.44 | 0.09 | 3.71 | 9.55 | 0.00 |
| | *Oct* | 0.80 | 0.36 | 1.92 | 1.05 | 0.24 | 12.12 | 1.15 | 3.66 | 1.86 | 0.87 | 8.34 | 0.06 | 3.49 | 9.86 | -0.00 |
| | *Nov* | 0.81 | 0.37 | 1.88 | 0.94 | 0.14 | 12.56 | 1.14 | 3.33 | 1.66 | 0.96 | 8.20 | 0.04 | 3.19 | 10.49 | -0.11 |
| | *Dec* | 0.85 | 0.31 | 1.96 | 0.79 | 0.17 | 12.64 | 1.08 | 3.42 | 2.11 | 1.04 | 8.01 | 0.00 | 3.61 | 14.38 | -0.16 |
| **15** | *Jan* | 0.77 | 0.21 | 1.70 | 0.61 | 0.15 | 12.37 | 0.81 | 3.27 | 1.96 | 0.91 | 7.84 | 0.00 | 3.82 | 15.99 | -0.60 |
| | *Feb* | 0.78 | 0.13 | 1.74 | 0.67 | -0.04 | 12.77 | 0.44 | 3.15 | 1.89 | 0.98 | 7.77 | 0.05 | 3.79 | 13.74 | -0.78 |
| | *Mar* | 0.70 | 0.05 | 1.80 | 0.91 | -0.03 | 13.28 | 0.53 | 3.26 | 1.67 | 1.01 | 7.82 | 0.04 | 3.81 | 13.33 | -0.73 |



## 26.23 National three-year government bond yields

*Average of daily data* — *Percentages per annum*

| | | Euro area countries | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Spain | Germany | Austria | Belgium | Slovakia | Finland | France | Greece | Netherlands | Irland | Italy | Portugal |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | M | 2.23 | 1.75 | 1.98 | 2.00 | ... | 2.26 | 1.87 | 3.24 | 2.00 | 2.86 | 2.31 | 2.31 |
| **10** | M | 2.64 | 1.12 | 1.60 | 1.58 | 2.11 | 1.21 | 1.22 | 9.64 | 1.19 | 3.77 | 2.30 | 3.59 |
| **11** | M | 3.97 | 1.31 | 1.90 | 2.88 | 2.54 | 1.52 | 1.70 | 39.03 | 1.49 | 10.52 | 4.20 | 12.68 |
| **12** | M | 3.98 | 0.19 | 0.70 | 1.11 | 0.73 | 0.41 | 0.65 | ... | 0.41 | 4.56 | 3.61 | 10.08 |
| **13** | M | 2.53 | 0.25 | 0.42 | 0.52 | 0.81 | 0.29 | 0.48 | ... | 0.38 | 1.87 | 2.21 | 4.60 |
| **14** | M | 0.92 | 0.10 | 0.18 | 0.23 | 0.47 | 0.19 | 0.22 | 5.38 | 0.19 | 0.68 | 1.00 | 1.52 |
| **13** | *Oct* | 2.10 | 0.31 | 0.51 | 0.56 | 0.83 | 0.31 | 0.58 | ... | 0.41 | 2.33 | 2.16 | 5.08 |
| | *Nov* | 1.90 | 0.22 | 0.38 | 0.49 | 0.69 | 0.22 | 0.42 | ... | 0.30 | 1.99 | 1.74 | 4.19 |
| | *Dec* | 1.98 | 0.36 | 0.45 | 0.53 | 0.95 | 0.31 | 0.49 | ... | 0.38 | 1.80 | 1.72 | 4.03 |
| **14** | *Jan* | 1.56 | 0.32 | 0.40 | 0.48 | 0.90 | 0.29 | 0.51 | ... | 0.44 | 1.56 | 1.51 | 2.81 |
| | *Feb* | 1.53 | 0.18 | 0.29 | 0.47 | 0.75 | 0.41 | 0.42 | ... | 0.36 | 1.38 | 1.31 | 2.50 |
| | *Mar* | 1.26 | 0.25 | 0.32 | 0.47 | 0.59 | 0.41 | 0.41 | ... | 0.36 | 1.13 | 1.40 | 1.88 |
| | *Apr* | 1.06 | 0.26 | 0.30 | 0.44 | 0.56 | 0.39 | 0.39 | ... | 0.37 | 0.85 | 1.19 | 1.45 |
| | *May* | 1.05 | 0.15 | 0.21 | 0.34 | 0.46 | 0.27 | 0.27 | ... | 0.27 | 0.80 | 1.19 | 1.42 |
| | *Jun* | 0.85 | 0.11 | 0.24 | 0.22 | 0.39 | 0.19 | 0.17 | ... | 0.19 | 0.56 | 0.97 | 1.22 |
| | *Jul* | 0.67 | 0.07 | 0.18 | 0.15 | 0.48 | 0.14 | 0.15 | 3.45 | 0.12 | 0.43 | 0.80 | 1.20 |
| | *Aug* | 0.58 | 0.02 | 0.13 | 0.10 | 0.40 | 0.11 | 0.14 | 3.60 | 0.07 | 0.36 | 0.71 | 1.33 |
| | *Sep* | 0.52 | -0.02 | 0.06 | 0.03 | 0.26 | 0.06 | 0.06 | 3.49 | 0.01 | 0.22 | 0.63 | 1.13 |
| | *Oct* | 0.61 | -0.04 | 0.03 | 0.04 | 0.29 | 0.04 | 0.06 | 5.37 | 0.03 | 0.30 | 0.77 | 1.15 |
| | *Nov* | 0.67 | -0.02 | 0.03 | 0.03 | 0.31 | 0.02 | 0.04 | 6.93 | 0.04 | 0.36 | 0.74 | 1.18 |
| | *Dec* | 0.66 | -0.03 | 0.01 | 0.02 | 0.29 | 0.01 | 0.02 | 9.44 | 0.03 | 0.30 | 0.74 | 1.04 |
| **15** | *Jan* | 0.53 | -0.12 | -0.04 | -0.03 | 0.25 | -0.06 | -0.03 | 12.79 | -0.04 | 0.32 | 0.59 | 0.90 |
| | *Feb* | 0.44 | -0.19 | -0.10 | -0.06 | 0.22 | -0.11 | -0.08 | 17.83 | -0.09 | 0.21 | 0.44 | 0.71 |
| | *Mar* | 0.25 | -0.20 | -0.12 | -0.10 | 0.15 | -0.10 | -0.11 | ... | -0.12 | 0.06 | 0.30 | 0.51 |

## 26.24 Long-term government bond yields (a)

*European Central Bank and Reuters* — *Percentages per annum*

| | | OCDE | European Union | | | | Brazil | Canada | China | Korea | United States | India | Japan | Mexico | Russia | Switzerland |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Euro area | Poland | United Kingdom | Sweden | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **09** | A | 3.26 | 4.03 | ... | 3.36 | 3.25 | 12.57 | 3.26 | 3.34 | 2.50 | 3.26 | 6.85 | 1.35 | 6.16 | 11.51 | 2.16 |
| **10** | A | 3.15 | 3.79 | 5.78 | 3.36 | 2.89 | 12.13 | 3.27 | 3.47 | 2.49 | 3.23 | 7.85 | 1.18 | 5.41 | 7.45 | 1.67 |
| **11** | A | 3.16 | 4.31 | 5.98 | 2.87 | 2.61 | 12.11 | 2.81 | 3.89 | 2.58 | 2.80 | 8.33 | 1.13 | 6.43 | 8.19 | 1.47 |
| **12** | A | 2.36 | 3.05 | 5.02 | 1.74 | 1.59 | 10.23 | 1.89 | 3.47 | 2.43 | 1.80 | 8.28 | 0.86 | 5.54 | 7.87 | 0.61 |
| **13** | A | 2.44 | 3.01 | 4.03 | 2.03 | 2.12 | 10.86 | 2.28 | 3.83 | 3.05 | 2.35 | 8.14 | 0.72 | 5.26 | 7.18 | 0.88 |
| **14** | A | 2.26 | 2.28 | 3.51 | 2.14 | 1.72 | 12.35 | 2.25 | 4.18 | 3.09 | 2.55 | 8.59 | 0.55 | 5.67 | 9.38 | 0.68 |
| **13** | *Oct* | 2.61 | 3.16 | 4.28 | 2.26 | 2.44 | 11.65 | 2.54 | 4.11 | 3.39 | 2.62 | 8.59 | 0.64 | 5.43 | 7.25 | 1.03 |
| | *Nov* | 2.63 | 3.17 | 4.37 | 2.31 | 2.30 | 12.38 | 2.57 | 4.46 | 3.51 | 2.72 | 8.97 | 0.61 | 5.76 | 7.55 | 0.94 |
| | *Dec* | 2.75 | 3.31 | 4.42 | 2.50 | 2.39 | 13.00 | 2.69 | 4.57 | 3.54 | 2.90 | 8.91 | 0.67 | 6.09 | 7.73 | 1.00 |
| **14** | *Jan* | 2.72 | 3.21 | 4.42 | 2.48 | 2.37 | 13.14 | 2.57 | 4.59 | 3.49 | 2.88 | 8.73 | 0.67 | 6.31 | 7.96 | 1.13 |
| | *Feb* | 2.57 | 3.09 | 4.47 | 2.37 | 2.23 | 13.04 | 2.45 | 4.51 | 3.33 | 2.72 | 8.79 | 0.60 | 6.17 | 8.20 | 1.01 |
| | *Mar* | 2.54 | 2.89 | 4.26 | 2.34 | 2.16 | 12.90 | 2.48 | 4.49 | 3.50 | 2.74 | 8.80 | 0.62 | 5.92 | 9.12 | 0.97 |
| | *Apr* | 2.48 | 2.61 | 4.09 | 2.30 | 2.06 | 12.60 | 2.47 | 4.45 | 3.50 | 2.72 | 8.93 | 0.62 | 5.78 | 9.11 | 0.89 |
| | *May* | 2.35 | 2.55 | 3.80 | 2.27 | 1.88 | 12.33 | 2.34 | 4.22 | 3.32 | 2.58 | 8.75 | 0.60 | 5.45 | 8.92 | 0.79 |
| | *Jun* | 2.31 | 2.28 | 3.54 | 2.35 | 1.80 | 12.10 | 2.31 | 4.07 | 3.18 | 2.60 | 8.64 | 0.59 | 5.39 | 8.48 | 0.72 |
| | *Jul* | 2.23 | 2.16 | 3.35 | 2.31 | 1.60 | 11.92 | 2.21 | 4.21 | 2.91 | 2.55 | 8.71 | 0.54 | 5.53 | 8.85 | 0.58 |
| | *Aug* | 2.11 | 1.99 | 3.25 | 2.12 | 1.53 | 11.80 | 2.08 | 4.27 | 2.90 | 2.43 | 8.69 | 0.51 | 5.51 | 9.47 | 0.46 |
| | *Sep* | 2.13 | 1.85 | 3.07 | 2.08 | 1.51 | 11.56 | 2.19 | 4.18 | 2.96 | 2.54 | 8.50 | 0.54 | 5.55 | 9.56 | 0.49 |
| | *Oct* | 1.97 | 1.69 | 2.74 | 1.82 | 1.30 | 11.90 | 2.02 | 3.89 | 2.73 | 2.30 | 8.38 | 0.49 | 5.47 | 9.79 | 0.45 |
| | *Nov* | 1.94 | 1.62 | 2.56 | 1.72 | 1.14 | 12.51 | 2.03 | 3.62 | 2.62 | 2.34 | 8.18 | 0.47 | 5.37 | 10.24 | 0.40 |
| | *Dec* | 1.80 | 1.45 | 2.57 | 1.52 | 1.01 | 12.39 | 1.86 | 3.70 | 2.59 | 2.21 | 7.93 | 0.39 | 5.61 | 12.87 | 0.30 |
| **15** | *Jan* | 1.56 | 1.27 | 2.25 | 1.21 | 0.78 | 12.10 | 1.56 | 3.56 | 2.29 | 1.90 | 7.77 | 0.27 | 5.35 | 14.39 | 0.06 |
| | *Feb* | 1.56 | 1.21 | 2.21 | 1.59 | 0.62 | 12.67 | 1.39 | 3.42 | 2.19 | 1.97 | 7.71 | 0.38 | 5.30 | 12.84 | 0.01 |
| | *Mar* | 1.57 | 0.96 | 2.34 | 1.59 | 0.58 | 13.09 | 1.42 | 3.51 | 2.23 | 2.04 | 7.76 | 0.38 | 5.54 | 12.91 | -0.04 |

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates



## 26.25 Long-term government bond yields (a)

*European Central Bank and Reuters* — *Percentages per annum*

| | | Euro area countries | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Spain (b) | Germany | Austria | Belgium | Slovakia | Finland | France | Greece | Holand | Irland | Italy | Luxemburgo | Portugal |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | A | 3.98 | 3.22 | 3.94 | 3.90 | ... | 3.74 | 3.65 | 5.17 | 3.69 | 5.23 | 4.31 | 4.23 | 4.21 |
| **10** | A | 4.25 | 2.74 | 3.23 | 3.46 | 3.90 | 3.01 | 3.12 | 9.09 | 2.99 | 5.74 | 4.04 | 3.17 | 5.40 |
| **11** | A | 5.44 | 2.61 | 3.32 | 4.23 | 4.23 | 3.01 | 3.32 | 15.75 | 2.99 | 9.60 | 5.42 | 2.92 | 10.24 |
| **12** | A | 5.85 | 1.50 | 2.37 | 3.00 | ... | 1.89 | 2.54 | 22.50 | 1.93 | 6.17 | 5.49 | 1.82 | 10.55 |
| **13** | A | 4.56 | 1.57 | 2.01 | 2.41 | 2.60 | 1.86 | 2.20 | 10.05 | 1.96 | 3.79 | 4.32 | 1.85 | 6.29 |
| **14** | A | 2.72 | 1.16 | 1.49 | 1.71 | 1.75 | 1.45 | 1.67 | 6.93 | 1.45 | 2.37 | 2.89 | 1.34 | 3.75 |
| **13** | *Oct* | 4.22 | 1.76 | 2.19 | 2.57 | 2.67 | 2.04 | 2.39 | 8.74 | 2.18 | 3.65 | 4.25 | 2.14 | 6.33 |
| | *Nov* | 4.10 | 1.68 | 2.08 | 2.42 | 2.56 | 1.94 | 2.27 | 8.41 | 2.06 | 3.53 | 4.10 | 2.01 | 5.98 |
| | *Dec* | 4.13 | 1.80 | 2.17 | 2.43 | 2.56 | 2.03 | 2.33 | 8.66 | 2.16 | 3.48 | 4.11 | 2.10 | 6.04 |
| **14** | *Jan* | 3.79 | 1.76 | 2.13 | 2.45 | ... | 1.99 | 2.38 | 8.18 | 2.09 | 3.39 | 3.87 | 2.06 | 5.21 |
| | *Feb* | 3.56 | 1.56 | 1.95 | 2.40 | ... | 1.92 | 2.25 | 7.70 | 1.89 | 3.24 | 3.65 | 1.87 | 4.94 |
| | *Mar* | 3.31 | 1.51 | 1.87 | 2.26 | ... | 1.91 | 2.15 | 6.90 | 1.81 | 3.05 | 3.40 | 1.80 | 4.43 |
| | *Apr* | 3.11 | 1.46 | 1.77 | 2.16 | ... | 1.84 | 2.03 | 6.20 | 1.85 | 2.90 | 3.23 | 1.71 | 3.82 |
| | *May* | 2.93 | 1.33 | 1.62 | 1.99 | 2.24 | 1.69 | 1.84 | 6.38 | 1.70 | 2.71 | 3.12 | 1.57 | 3.66 |
| | *Jun* | 2.72 | 1.26 | 1.65 | 1.83 | 2.12 | 1.57 | 1.71 | 5.93 | 1.60 | 2.44 | 2.92 | 1.44 | 3.50 |
| | *Jul* | 2.67 | 1.11 | 1.47 | 1.61 | 2.00 | 1.36 | 1.56 | 6.10 | 1.41 | 2.28 | 2.79 | 1.26 | 3.69 |
| | *Aug* | 2.41 | 0.95 | 1.28 | 1.40 | 1.88 | 1.18 | 1.41 | 6.09 | 1.20 | 2.02 | 2.63 | 1.08 | 3.47 |
| | *Sep* | 2.19 | 0.92 | 1.22 | 1.30 | 1.63 | 1.13 | 1.35 | 5.89 | 1.15 | 1.75 | 2.40 | 0.98 | 3.18 |
| | *Oct* | 2.12 | 0.79 | 1.10 | 1.18 | 1.44 | 1.01 | 1.26 | 7.26 | 1.03 | 1.74 | 2.42 | 0.87 | 3.21 |
| | *Nov* | 2.07 | 0.72 | 0.98 | 1.07 | 1.45 | 0.90 | 1.14 | 8.10 | 0.93 | 1.58 | 2.29 | 0.75 | 3.13 |
| | *Dec* | 1.78 | 0.59 | 0.81 | 0.91 | 1.27 | 0.89 | 0.92 | 8.42 | 0.78 | 1.31 | 1.99 | 0.65 | 2.81 |
| **15** | *Jan* | 1.54 | 0.39 | 0.54 | 0.73 | 0.97 | 0.62 | 0.67 | 9.48 | 0.52 | 1.22 | 1.70 | 0.47 | 2.49 |
| | *Feb* | 1.52 | 0.30 | 0.44 | 0.63 | 0.72 | 0.48 | 0.60 | 9.72 | 0.42 | 1.12 | 1.56 | 0.40 | 2.32 |
| | *Mar* | 1.23 | 0.23 | 0.37 | 0.49 | 0.61 | 0.39 | 0.51 | 10.52 | 0.33 | 0.80 | 1.29 | 0.16 | 1.74 |

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

# SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

## SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 28 FEBRUARY 2015

| CONCEPTS | EUROS |
|---|---|
| ASSETS | |
| Gold and gold receivables. | 9.827.654.931,80 |
| Claims on non-euro area residents denominated in foreign currency. | 37.234.736.090,31 |
| Claims on euro area residents denominated in foreign currency. | 3.202.859.403,10 |
| Claims on non-euro area residents denominated in euro. | 306.806.103,77 |
| Lending to euro area credit institutions related to monetary policy. | 130.172.299.242,04 |
| Other claims on euro area credit institutions denominated in euro. | 1.429.837,99 |
| Securities of euro area residents denominated in euro. | 91.835.738.873,28 |
| General government debt denominated in euro. | 971.682.527,14 |
| Intra-Eurosystem claims. | 78.947.511.626,63 |
| Items in course of settlement. | 887.625,48 |
| Other assets. | 3.896.651.103,30 |
| TOTAL ASSETS | **356.398.257.364,84** |
| LIABILITIES | |
| Banknotes in circulation. | 116.328.344.800,00 |
| Liabilities to euro area credit institutions related to monetary policy. | 9.194.274.606,40 |
| Other liabilities on euro area credit institutions denominated in euro. | 132.024,61 |
| Debt certificates issued. | 0,00 |
| Liabilities to other euro area residents denominated in euro. | 847.155.181,63 |
| Liabilities to non-euro area residents denominated in euro. | 646.794.035,76 |
| Liabilities to euro area residents denominated foreign currency. | 903.116,51 |
| Liabilities to non-euro area residents denominated in foreign currency. | 899.746,58 |
| Counterpart of special drawing rights allocated by the IMF. | 3.540.469.756,67 |
| Intra-Eurosystem liabilities. | 192.416.919.589,83 |
| Items in course of settlement. | 37.558.871,91 |
| Other liabilities. | 3.233.142.601,99 |
| Provisions. | 10.177.680.503,16 |
| Revaluation accounts. | 18.074.174.894,83 |
| Capital and reserves. | 1.899.807.634,96 |
| TOTAL LIABILITIES | **356.398.257.364,84** |

APPENDIX 2 SECTORISATION SCHEMES

## Sectorisation scheme 1

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES | | |
|---|---|---|
| **A. DOMESTIC** | | |
| **A.1. Monetary Financial Institutions** | 1. BANCO DE ESPAÑA (S.121) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122) | *1. Credit institutions*<br>1. Private banks<br>2. Savings banks<br>3. Credit co-operative banks<br>4. Instituto de Crédito Oficial (ICO)<br>*2. Credit financial intermediaries*<br>*3. Electronic money institutions*<br>*4.Money market funds* |
| **A.2. General government (S.13)** | 1. CENTRAL GOVERNMENT (S.1311) | *1. State (central government except government agencies)*<br>*2. Central government agencies* |
| | 2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312) | |
| | 3. LOCAL GOVERNMENTS (1) (S.1313) | |
| | 4. SOCIAL SECURITY FUNDS (S.1314) | *1. Social Security System*<br>*2. Other social security funds* |
| **A.3. Other resident sectors** | 1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124) | *1. Other financial intermediaries (S.123)*<br>1. Portfolio investment institutions (except Money market funds, see A.1.2.2)<br>*a)* Open end investment companies<br>*b)* Mutual funds, except Money market funds<br>2. Real estate investment institutions<br>*a)* Real estate investment companies<br>*b)* Real estate mutual funds<br>3. Securities-dealer companies<br>4. Asset securitization vehicles<br>5. Venture capital funds and companies<br>6. Financial holding companies<br>7. Issuers of preference shares and other negotiable securities<br>*2. Financial auxiliaries (S.124)*<br>1. Deposit guarantee funds of deposits institutions<br>2. Portfolio management companies and the management companies of other financial and insurance institutions<br>3. Official market governing bodies<br>4. Securities agencies<br>5. Rating agencies<br>6. Appraisal companies<br>7. Mortgage market regulations funds<br>8. Guarantee companies<br>9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros) |

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

## Sectorisation scheme 1 (continued)

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES | | |
|---|---|---|
| **A.3. Other resident sectors (continued)** | | 10. Currency-exchange bureaux<br>11. Securities cleaning and settlement companies<br>12. Holdings companies that themselves carry out activities of financial auxiliaries |
| | 2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125) | *1. Life and risk insurance corporations*<br>*2. Non-profit insurance institutions*<br>*3. Consorcio de Compensación de Seguros*<br>*4. Pension funds* |
| | 3. NON-FINANCIAL CORPORATIONS (S.11) | |
| | 4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15) | |
| **A. RESIDENTS IN OTHER EURO AREA COUNTRIES** | | |
| **B.1. Monetary Financial Institutions (S.12)** | 1. EUROSYSTEM (except Banco de España) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS | |
| **B.2. General government (S.13)** | 1. CENTRAL GOVERNMENT (S.1311) | |
| | 2. OTHER GENERAL GOVERNMENT | *1. State government (S.1312)*<br>*2. Local government (S.1313)*<br>*3. Social security funds (S.1314)* |
| **B.3. Other resident sectors** | 1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124) | |
| | 2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125) | |
| | 3. NON-FINANCIAL CORPORATIONS (S.11) | |
| | 4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15) | |
| **B. REST OF THE WORLD** | | |
| **C.1. Banks** | | |
| **C.2. Non-banks** | 1. GENERAL GOVERNMENT | |
| | 2. OTHER RESIDENTS | |
| Memorandum ítem<br><br>**I. Domestic financial institutions (A.1+A.3.1+A.3.2)**<br>**II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)** | | |

**GENERAL NOTE**: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

## Sectorisation scheme 2

| INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4) | | |
|---|---|---|
| **A. RESIDENT SECTORS** | | |
| **A.1. Credit system** | A.1.1. BANCO DE ESPAÑA | |
| | A.1.2. DEPOSIT MONEY INSTITUTIONS | *A.1.2.1. Private banks*<br>*A.1.2.2. Savings banks*<br>*A.1.2.3. Credit Co-operatives* |
| | A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO) | |
| **A.2. General Government** | A.2.1. CENTRAL GOVERNMENT | *A.2.1.1. State*<br>*A.2.1.2. Administrative and Similar Agencies* |
| | A.2.2. TERRITORIAL GOVERNMENTS | *A.2.2.1. Regional (Autonomous) Governments and their agencies*<br>*A.2.2.2. Local Governments and their agencies* |
| | A.2.3. SOCIAL SECURITY FUNDS | |
| **A.3. Other Resident Sectors** | A.3.1. OTHER FINANCIAL INTERMEDIARIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS | |
| | A.3.2. FINANCIAL AUXILIARIES | |
| | A.3.3. NON-FINANCIAL PUBLIC [1] AND PRIVATE ENTERPRISES | |
| | A.3.4. INDIVIDUALS (HOUSEHOLDS) | |
| | A.3.5. NON-PROFIT PRIVATE INSTITUTIONS | |
| **B. FOREIGN SECTOR** | | |

1. Including commercial and similar autonomous agencies.

## Sectorisation Scheme 3

| INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY) | | |
|---|---|---|
| **S.1. NATIONAL ECONOMY** | | |
| **S.11. Non-financial Corporations** | | |
| **S.12. Financial Corporations** | S.121/S.123. MONETARY FINANCIAL INSTITUTIONS | *S.121. Banco de España*<br>*S.122/123. Other Monetary Financial Institutions* |
| | S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS | *S.124. Non-monetary investment funds*<br>*S.125/127. Other non-monetary financial institutions, of which:*<br>*S.125. Other financial intermediaries*<br>*S.126. Financial auxiliaries*<br>*S.127. Captive financial institutions and money lenders*<br>*S.128. Insurance corporations*<br>*S.129. Pension funds* |
| **S.13. General Government** | S.1311. CENTRAL GOVERNMENT | |
| | S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS | |
| | S.1313. LOCAL GOVERNMENTS | |
| | S.1314. SOCIAL SECURITY FUNDS | |
| **S.14/S.15. Households and Non-profit institutions serving households** | S.14. HOUSEHOLDS | |
| | S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS | |
| **S.2. REST OF THE WORLD** | | |

# APPENDIX 3 METHODOLOGICAL NOTES

## NOTES TO THE TABLES OF CHAPTER 10

## INSURANCE CORPORATIONS AND PENSION FUNDS

### Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

### The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

### Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

**The information contained in the tables of the chapter**

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

**Footnotes**

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

## METHODOLOGICAL NOTE

## GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

### Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Boletín Estadístico*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

### Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

*1. Total liabilities*

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

*2. Debt compiled according to the EDP*

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
  - short-term
  - medium and long-term
- Loans
  a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
     - short-term (12 months or less)
     - medium and long-term (more than 12 months)
  b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
  c) Imputed loans by public-private partnerships and other infrastructure financing methods.[1]

[1] According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e).

d) Non-recourse factoring operations.[2]

The concept of "Debt compiled according to the EDP" principally differs from the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

**Scheme 1**

**General government: different concepts of indebtedness**

**Percentage structure at 31.12.2014**

| Instrument | | Total liabilities | Debt compiled according to the EDP |
|---|---|---|---|
| Currency and deposits | | 0.3% | 0.3 % |
| Debt securities | Securities held by general government units | 3.2% | |
| | Other securities (short, medium and long-term) | 63.0% | 63.0% |
| Long-term loans held by general government units | | 14.2% | |
| Other long-term loans | | 12.6% | 12.5% |
| Short-term loans held by general government units | | 0.7% | 0.7% |
| Trade credits and other liabilities | | 2.4% | |
| Trade credits and other liabilities held by general government units | | **3.6%** | |
| **Total** | | **100%** | **76.5%** |

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

**Methodology. Debt according to the EDP**

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

[2] According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd)

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.3

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

*1. Institutional scope of general government*

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

*2 Concept of government debt*

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

[3] It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

**Scheme 2**

**Instruments and sources**

| Instruments (liabilities) | | Statistical source |
|---|---|---|
| Currency and deposits: coin issuance | | Banco de España. |
| Debt securities | Short-term securities issued in euro | Banco de España.<br>Information compiled by the Banco de España through:<br>- General Secretariat of the Treasury and Financial Policy<br>- Official gazettes of the State and of the regional (autonomous) governments<br>- National Securities Market Commission.<br>- IBERCLEAR and stock exchanges<br>For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used |
| | Long-term securities issued in euro | |
| Loans granted by resident financial institutions | | Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register. |
| Loans granted by non-residents | | Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy. |

*3. Valuation Rules*

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

**Dissemination of information on government debt.**

The Banco de España, in Chapters 11 to 14 of the *Boletín Estadístico* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Boletín Estadístico* which contain quarterly information on government debt are as follows:

Chapter 11. General government

*General government*

11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

*Public enterprises*

11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

*Central government*

12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

*Public enterprises controlled by central government*

12.10. Debt of public enterprises not included in the general government sector

*Social security funds*

12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

*Regional (autonomous) governments*

13.6. Debt according to the excessive deficit procedure (EDP). General summary
13.7. Debt according to the excessive deficit procedure (EDP) by instrument
13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

*Public enterprises controlled by regional (autonomous) governments*

13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

14.6. Debt according to the excessive deficit procedure (EDP). General summary
14.7. Debt according to the excessive deficit procedure (EDP) by instrument
14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

6.2. General government. Debt according to the excessive deficit procedure (EDP)
6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain’s general government