BOLETÍN ESTADÍSTICO

English version

11/2015

BANCO DE ESPAÑA

Eurosistema

BOLETÍN ESTADÍSTICO NOVEMBER 2015

The closing date for the receipt of the statistical data used in this publication was 2 december 2015.

The Banco de España disseminates all its reports and periodical publications via the Internet at http://www.bde.es.

Reproduction for educational and non-commercial purposes is permitted provided that the source is acknowledged.

© Banco de España, Madrid, 2015

ISSN: 1579 - 8631 (online)

ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 15. Non-financial corporations

Chapter 15 has been updated coinciding with the publication of the annual results for 2014, incorporating some of the methodological changes included therein.

Specifically:

a) The series of FSI ratios (Financial Soundness Indicators, published by the IMF) has been revised, in tables 15.28 and 15.29, to incorporate the improvement in the estimate of small corporations' tangible fixed assets at current prices.

b) Having regard to requests received from analysts, the operating margin ratio (tables 15.19 to 15.21), which had hitherto been calculated by dividing the gross operating profit by output, is now calculated using net turnover as the new denominator.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (http://www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Boletín Estadístico

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at www.bde.es.

SCHEMATIC CONTENTS

GROUPINGS	CHAPTERS / PAGES
Additions and notice 5	
Index of tables 8	
EURO AREA STATISTICS	
	1. Main economic indicators of the euro area 27
SPANISH STATISTICS	
General tables	2. Main economic indicators 47 3. Financial accounts 61
Tables for institutional groupins	FINANCIAL INSTITUTIONS Data from supervisory returns 4. Credit institutions and credit financial intermediaries 69 Data from euro-area, CNMV and DGS returns 5. Financial institutions 117 6. Monetary financial institutions 121 7. Banco de España 133 8. Other monetary financial institutions 147 9. Non-monetary financial institutions, except insurance corporations and pension funds 185 10. Insurance corporations and pension funds 203 GENERAL GOVERNMENT 11. General government 207 12. Central government and Social security funds 219 13. Regional autonomous governments 231 14. Local governments 241 NON-FINANCIAL CORPORATIONS 15. Non financial Corporations: Summary information compiled by the Central Balance Sheet Data Office 249 HOUSEHOLDS AND NPISH 16. Households and NPISH 269 REST OF THE WORLD 17. Balance of payments and international investment position vis-à-vis other euro area countries and the rest of the world 271 18. Customs statistics 291
Interest rates	19. Interest rates (excluding those published in financial markets chapters) 297 20. Exchange rates and competitiveness indices 305
Financial markets	21. Primary market for securities 313 22. Domestic secondary markets for securities 327
General economic statistics	23. Output and demand 343 24. Employment and wages 355 25. Prices 371
INTERNATIONAL STATISTICS	
	26. International economy 377
APPENDIX	
	A1. Banco de España. Official balance sheet 385 A2. Sectorisation schemes 389 A3. Methodological notes 395

INDEX OF TABLES

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market 28
1.2a Saving, investment and financing. All residents sectors 29
1.2b Financial transactions. All resident sectors 30
1.3 Financial transactions. Non-financial corporations 31
1.4 Financial transactions. Households and NPISH 32
1.5 Prices 33
1.6 EDP (Excessive Deficit Procedure) deficit of General government 34
1.7 EDP (Excessive Deficit Procedure) debt of General government 35
1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem 36
1.9 Euro area monetary aggregates and counterparts of M3. Summary 38
1.10 Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series 40
1.11 Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series 40
1.12 Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series 41
1.13 Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3 41
1.14 Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates 42
1.15 Interest rates 43
1.16 Exchange rates 44

Notes to the tables of chapter 1 45

CHAPTER 2 MAIN ECONOMIC INDICATORS

2.1 National Accounts of Spain. Base year 2010 48
2.2 Total economy (consolidated). Non-financial transactions accounts. Base year 2010 50
2.3 Total economy. Current and capital accounts by institutional sector. Base year 2010 51
2.4 Financial transactions accounts. Detail by institutional sector 53
2.5 Financial balance sheets. Detail by institutional sector 54
2.6 Balance of payments and International Investment Position 55
2.7 Financial accounts. Net financial transactions and net financial assets of institutional sectors 56
2.8 Prices and interest rates (former convergence criteria) 57
2.9 EDP (Excessive Deficit Procedure) deficit and debt of General government 58
2.10 Interest rates 59
2.11 Indices of Spanish competitiveness 60

CHAPTER 3 FINANCIAL ACCOUNTS

A) Tables of institutional sectors

3.1 Total economy. Financial balance sheet 62
3.2 Total economy. Financial transactions account 62
3.3 Non-financial corporations. Financial balance sheet 63
3.4 Non-financial corporations. Financial transactions account 63
3.5 Financial institutions. Financial balance sheet 64
3.6 Financial institutions. Financial transactions account 64
3.7 General government. Financial balance sheet 65
3.8 General government. Financial transactions account 65

3.9 Households and non-profit institutions. Financial balance sheet 66
3.10 Households and non-profit institutions. Financial transactions account 66
3.11 Rest of the World. Financial balance sheet 67
3.12 Rest of the World. Financial transactions account 67

B) Securities holdings by institutional sectors

3.13 Debt securities. Stocks 68

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheets (data from supervisory returns)

4. Reconciliation between the credit institutions and credit financial intermediaries balance sheets in Chapters 4 and 8 70

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.A Assets=Liabilities of credit institutions and credit financial intermediaries by institution 74
4.1 Assets 74
4.2 Liabilities 75
4.3 Lending. Other resident sectors 75
4.4 Assets. Securities 76
4.5 Liabilities. Other resident sectors 76
4.6 Other unsectorised assets 77
4.7 Equity, valuation adjustments and impairment allowances 77
4.8 Unsectorised liabilities 78
4.9 Other assets and liabilities 78
4.10 Impairment allowances of lending to other resident sectors 79

B) Breakdown of lending and deposits of credit institutions and credit financial intermediaries

Lending by credit institutions and credit financial intermediaries, by institutional grouping

4.11 To General Government and Other resident sectors 79
4.99 Assets classified as doubtful 80

Lending and doubtful lending by credit institutions and credit financial intermediaries to other resident sectors, by type

a) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit and breakdown by type of spending of other financing to households and NPISHs

4.13 Total credit institutions and credit financial intermediaries 81
4.14 Deposit-taking institutions 82
4.17 Credit Financial Intermediaries 83

b) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown by main activity

4.18 Total credit institutions and credit financial intermediaries 84
4.19 Deposit-taking institutions 85
4.22 Credit Financial Intermediaries 86

c) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown of industry and construction

4.23 Total credit institutions and credit financial intermediaries 87

4.24 Deposit-taking institutions 88
4.27 Credit Financial Intermediaries 89

Deposit-taking institutions lending and deposits to general government and other resident sectors

4.28 Breakdown by province. Summary 90
4.29 Breakdown by regional (autonomous) government. Summary 91
4.30 Credit breakdown by regional (autonomous) government 92
4.31 Deposits breakdown by regional (autonomous) government 93

Credit institutions and credit financial intermediaries liabilities, by group of institutions

4.32 Vis-à-vis general government and other resident sectors 95

C) Profit and loss account

4.B Deposit-taking institutions. Summary 96
4.36 Profit and loss account structure 97
4.37 Interest income 97
4.38 Interest expenses 98
4.39 Income from securities and costs of securities issued 98
4.40 Non-interest income 99
4.41 Structure of the profit and loss account of resident deposit-taking institutions and branches abroad 99

D) Supplementary tables

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.45 Number of institutions 100
4.46 Number of employees 100
4.47 Number of branches and representative offices of resident credit institutions and credit financial intermediaries and Banco de España 101
4.48 Number of branches by regional (autonomous) government 102
4.49 Number of branches by province 103

E) Balance sheets of the institutional groupings of credit institutions and credit financial intermediaries

DEPOSIT-TAKING INSTITUTIONS

4.51 Assets 104
4.52 Liabilities 104
4.53 Lending. Other resident sectors 105
4.54 Assets. Securities 105
4.55 Liabilities. Other resident sectors 106
4.56 Other unsectorised assets 106
4.57 Equity, valuation adjustments and impairment allowances 107
4.58 Unsectorised liabilities 107

CREDIT FINANCIAL INTERMEDIARIES

4.81 Assets 108
4.82 Liabilities 108
4.83 Lending. Other resident sectors 109

4.84 Other unsectorised assets 109
4.85 Equity, valuation adjustments and impairment allowances 110
4.86 Unsectorised liabilities 110
Notes to the tables of chapter 4 111

CHAPTER 5 FINANCIAL INSTITUTIONS

AGGREGATED BALANCE SHEET
5.1 Financial assets=liabilities plus net financial assets. Absolute values 118
5.2 Financial assets=liabilities plus net financial assets. Structures 119

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

BALANCE SHEET ACCORDING TO THE EURO AREA RETURNS
6.C Balance sheet by institutional grouping 122
6.1 Assets. Summary 126
6.2 Liabilities. Summary 126
6.3 Assets. Domestic 127
6.4 Assets. Domestic. Debt securities 127
6.5 Assets. Other euro area countries 128
6.6 Assets. Other euro area countries. Debt securities 128
6.7 Liabilities. Domestic. Deposits by sector, with deposits of other general government by instrument 129
6.8 Liabilities. Domestic deposits: other resident sectors 129
6.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 130
6.10 Liabilities. Deposits of other euro area countries. Other resident sectors 130
6.11 Assets. Rest of the world 131
6.12 Liabilities. Rest of the world and not allocated 131
Notes to the tables of chapter 6 132

CHAPTER 7 BANCO DE ESPAÑA

BALANCE SHEET ACCORDING TO THE EURO AREA RETURNS
7.C Balance 134
7.1 Assets. Summary 137
7.2 Liabilities. Summary 137
7.3 Assets. Domestic 138
7.4 Assets. Domestic. Securities other than shares 138
7.5 Assets. Other euro area countries 139
7.6 Assets. Other euro area countries. Securities other than shares 139
7.7 Liabilities. Domestic deposits by sector with deposits of other general government by instrument 140
7.8 Liabilities. Domestic deposits. Other resident sectors 140
7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 141
7.10 Liabilities. Deposits of other euro area countries. Other resident sectors 141
7.11 Assets. Rest of the world and remaining assets 142
7.12 Liabilities. Rest of the world and not classified by residence of holder 142
7.13 Balance sheet. Summary by sector 143
7.14 Peseta banknotes in circulation. Breakdown by denomination 143
7.15 Peseta coins in circulation. Breakdown by coin denomination 144
7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination 144
7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination 145
Notes to the tables of chapter 7 146

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

Contents of the tables of Chapter 8 and other credit institutions statistics 148

A) Aggregated balance sheet according to the euro area returns

8.C Balance sheet by institutional grouping 150
8.1 Assets=Liabilities of other MFIs by institution 154
8.2 Assets. Summary 154
8.3 Liabilities. Summary 155
8.4 Assets. Domestic 155
8.5 Assets. Domestic. Debt securities 156
8.6 Assets. Other euro area countries 156
8.7 Assets. Other euro area countries: Debt securities 157
8.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument 157
8.9 Liabilities: domestic deposits. Other resident sectors 158
8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 158
8.11 Liabilities. Deposits of other euro area countries. Other resident sectors 159
8.12 Assets. Rest of the world 159
8.13 Liabilities. Rest of the world and not allocated 160

B) Breakdown of assets and liabilities of other MFIs

8.21 Loans to/deposits held by general government from/with other MFIs, by institutional grouping 160
8.22 Loans to/deposits held by other resident sectors from/whit other MFIs, bi institutional grouping 161
8.25 Loans to / deposits held by general government from / with other MFIs, by sub-sector 161
8.26 Other MFIs loans to other resident in Spain sectors, by sub-sector 162
8.27 Other MFIs loans and credits to households 162
8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sectors 163
8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type 163
8.30 Breakdown of deposits held by non-financial corporations, households and NPISH resident in Spain, by type 164
8.31 Main assets and liabilities of other MFIS, by country 165
8.32 Main assets and liabilities of other MFIs, by currency 166

C) Balance sheet of the institutional groupings of other MFIs

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

8.D Balance sheet of credit institutions and credit financial intermediaries by institutional grouping 167
8.41 Assets. Summary 170
8.42 Liabilities. Summary 170
8.43 Assets. Domestic 171
8.44 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 171

Minimum reserves to be held by credit institutions

8.E Appendix to the balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base) 172

8.45 Reserve base for the ESCB's minimum reserve system 173

DEPOSIT-TAKING INSTITUTIONS

8.51 Assets. Summary 173

8.52 Liabilities. Summary 174

8.53 Assets. Domestic 174

8.54 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 175

CREDIT FINANCIAL INTERMEDIARIES

8.81 Assets. Summary 175

8.82 Liabilities. Summary 176

8.83 Assets. Domestic 176

8.84 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 177

MONEY MARKET FUNDS

8.F Balance sheet 178

8.91 Balance sheet. Summary 180

8.92 Assets. Domestic 180

Notes to the tables of chapter 8 181

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

A) Total sector

Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 186

B) Sub-sector other financial intermediaries

Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional groupings 186

9.12 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 187

SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT PORTFOLIO INVESTMENT INSTITUTIONS (EXCEPT MONEY MARKET FUNDS)

Balance sheets

9.21 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 187

9.22 Financial assets. Non-financial corporations and General Government 188

9.23 Financial assets. Financial institutions and Rest of the world 188

9.24 Liabilities by sector. Valuation of liabilities in accordance with the ESA 95 189

SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT SECURITIES-DEALER COMPANIES

Balance sheets

9.31 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95 189

9.32 Financial assets. Breakdown by institutional sectors 190

C) Sub-sector financial auxiliaries

Balance sheets

9.41 Official balance sheets. Total assets and liabilities by institutional grouping 190

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 191

SUB-SECTOR FINANCIAL AUXILIARIES: AGENT APPRAISAL COMPANIES

Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals 191

9.51 Breakdown of appraisals: amount of appraisals 192

9.52 Breakdown of appraisals: usable area. Property appraisals 193

9.53 Breakdown of property appraisals: average value of m2 194

9.54 Breakdown of customers and appraisal purpose: number of appraisals 195

9.55 Breakdown of customers and appraisal purpose: amount of appraisals 195

9.56 Geographic distribution of property appraisals: number of appraisals and amount 196

9.57 Geographic breakdown of housing appraisals: number of appraisals and amount 196

9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number of appraisals 197

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount 197

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals 198

9.61 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount 198

Account information

9.62 Balance sheet and supplementary information 199

9.63 Profit and loss account 199

Notes to the tables of appraisal companies 200

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

BALANCE SHEETS

10.1 Balance sheet and technical provisions detailed by agents making up the sector 204

10.2 Insurance corporations and pension funds. Breakdown of assets and of liabilities 204

10.3 Private insurance corporations. Breakdown of assets and of liabilities 205

10.4 Non-profit insurance entities. Breakdown of assets and of liabilities 205

10.5 Insurance Compensation Consortium. Breakdown of assets and of liabilities 206

10.6 External pension funds (Law 8/1987). Breakdown of assets and of liabilities 206

CHAPTER 11 GENERAL GOVERNMENT

A) GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 208
11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 208
11.3 Net lending (+) or net borrowing (-). By sub-sectors 209
11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 209
11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 210
11.6 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts 210
11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp 211
11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 211
11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 212
11.10 Net acquisition of financial assets 212
11.11 Net increase in liabilities 213
11.12 Debt according to the excessive deficit procedure (EDP) by instrument 213
11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity 214

B) PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector, by general government owner unit 214

C) OTHER INFORMATION

11.15 Flows between Spain and the EU 215

Notes to the tables of chapter 11 216

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 220
12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 220
12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 221
12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 221
12.5 Net acquisition of financial assets 222
12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument 222
12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit 223
12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument 223
12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument 224

A) CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector 224

SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 225
12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 225
12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 226
12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 226
12.15 Net acquisition of financial assets 227
12.16 Debt according to the excessive deficit procedure (EDP) by instrument 227
Notes to the tables of chapter 12 228

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

A) REGIONAL (AUTONOMOUS) GOVERNMENTS
13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 232
13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 232
13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 233
13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 233
13.5 Net acquisition of financial assets 234
13.6 Debt according to the excessive deficit procedure (EDP). General summary 235
13.7 Debt according to the excessive deficit procedure (EDP) by instrument 236
13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping 236
13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts 237
13.10 Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp 237

B) REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES
13.11 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts 238
13.12 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp 238
Notes to the tables of chapter 13 239

CHAPTER 14 LOCAL GOVERNMENTS

A) LOCAL GOVERNMENTS
14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 242
14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 242
14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 243
14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 243
14.5 Net acquisition of financial assets 244
14.6 Debt according to the excessive deficit procedure (EDP). General summary 245
14.7 Debt according to the excessive deficit procedure (EDP) by instrument 246
14.8 Debt according to the excessive deficit procedure (EDP) by type of local government 246
Notes to the tables of chapter 14 247

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

A) Summary

15.A Spanish non-financial corporations and non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 250

15.B Employees in Spanish non-financial corporations and employees in non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 251

15.C Balance sheet, profit and loss account and ratios. 2013 252

B) Profit and loss account

Main items. total non-financial corporations

15.1 Annual database (CBI) 252

15.2 Quarterly database (CBQ) 253

15.3 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 253

Main items. industry corporations

15.4 Annual database (CBI) 254

15.5 Quarterly database (CBQ) 254

15.6 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 255

C) Profitability ratios

R.1. Ordinary return on net assets

15.7 Annual database (CBI) 255

15.8 Quarterly database (CBQ) 256

15.9 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 256

R.2. Interest on borrowed funds (outstanding operations) / Interest-bearing borrowing

15.10 Annual database (CBI) 257

15.11 Quarterly database (CBQ) 257

15.12 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 258

R.3. Ordinary return on equity

15.13 Annual database (CBI) 258

15.14 Quarterly database (CBQ) 259

15.15 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 259

R.4. Spread return on investment - cost debt (R.1-R.2)

15.16 Annual database (CBI) 260

15.17 Quarterly database (CBQ) 260

15.18 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 261

R.5. Operating margin (Gross operating profit / Output)

15.19 Annual database (CBI) 261

15.20 Quarterly database (CBQ) 262

15.21 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 262

E.1. Debt ratio (Current prices; end-of-year balance)

15.22 Annual database (CBI) 263
15.23 Quarterly database (CBQ) 263

E.2 Debt ratio (End-of-year balance)
15.24 Annual database (CBI) 264
15.25 Quarterly database (CBQ) 264

Interest Burden
15.26 Annual database (CBI) 265
15.27 Quarterly database (CBQ) 265

Profitability ratios FSI
15.28 Total debt to equity. Integrated database (CBI) 266
15.29 Return on equity. Integrated database (CBI) 266
Notes to the tables of chapter 15 267

CHAPTER 16 HOUSEHOLDS AND NPISH

Under preparation

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

A) Balance of payments

17.1 Summary. Balances. Monthly 272
17.2 Summary of financial account. Net change in assets less net change in liabilities. Monthly 272
17.3 Current account and capital account. Breakdown. Monthly 273
17.4 Current account. Goods and services. Quarterly 273
17.4a Transactions in other services: by type of service. Quarterly 274
17.4b Transactions in other services: geographical breakdown. Quarterly 276
17.5 Current account. Primary income. Quarterly 278
17.6 Current account and capital account. Secondary income and capital account. Quarterly 278
17.7 Financial account. Breakdown by component. Monthly 279
17.8 Net changes in assets. Breakdown by institutional sector. Monthly 279
17.9 Direct and portfolio investment. Net changes in assets. Monetary financial institutions. Quarterly 280
17.10 Direct and portfolio investment. Net changes in assets. General government and other resident sectors. Quarterly 280
17.11 Other investment, including Banco de España. Net changes in assets. Breakdown by institutional sector. Quarterly 281
17.12 Net changes in liabilities. Breakdown by institutional sector. Monthly 281
17.13 Direct and portfolio investment. Net changes in liabilities. Monetary financial institutions. Quarterly 282
17.14 Direct and portfolio investment. Net changes in liabilities. General government and other resident sectors. Quarterly 282
17.15 Other investment, including Banco de España. Net changes in liabilities. Breakdown by institutional sector. Quarterly 283

B) International Investment Position

17.21 Summary 283

FINANCIAL ASSETS

17.22 Assets by functional categories and financial instruments 284
17.23 Portfolio investment, including Banco de España. Breakdown by institutional sector 284

17.24 Other investment, including Banco de España. Breakdown by institutional sector 285

LIABILITIES

17.27 Liabilities by functional categories and financial instruments 285

17.28 Portfolio investment. Breakdown by institutional sector 286

17.29 Other investment, including Banco de España. Breakdown by institutional sector 286

C) International reserves and foreign currency liquidity

17.25 International reserves and foreign currency liquidity 287

17.26 International reserves 287

Notes to the tables of chapter 17 288

CHAPTER 18 CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches 292

A) Imports/arrivals

18.2 By product 292

18.3 Geographical breakdown 293

B) Exports/dispatches

18.4 By product 293

18.5 Geographical breakdown 294

C) Unit value indices

18.6 Imports/arrivals 294

18.7 Exports/dispatches 295

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

A) Legal interest rates

19.1 Legal interest rates, EURIBOR, MIBOR and other official reference rates 298

19.2 Unofficial mortgage market and other interest rates 299

B) Interest rates applied by MFIs to euro area residents (CBE 4/2002). As from January 2003

INTEREST RATES (APCR AND NDER) ON NEW BUSINESS

Loans to households and NPISHs

19.3 Total credit institutions and credit financial intermediaries 299

Loans to non-financial corporations

19.6 Total credit institutions and credit financial intermediaries 300

Deposits from households and non-financial corporations

19.9 Total credit institutions and credit financial intermediaries 300

INTEREST RATES (NDER) ON OUTSTANDING AMOUNTS

Loans to households and non-financial corporations

19.12 Total credit institutions and credit financial intermediaries 301

Deposits from households and non-financial corporations

19.15 Total credit institutions and credit financial intermediaries 301

VOLUMES OF NEW BUSINESS

Loans to households and NPISHs

19.18 Total credit institutions and credit financial intermediaries 302

Loans to non-financial corporations

19.21 Total credit institutions and credit financial intermediaries 302

Deposits from households and non-financial corporations

19.24 Total credit institutions and credit financial intermediaries 303

VOLUMES OF OUTSTANDING AMOUNT

Loans to households and non-financial corporations

19.27 Total credit institutions and credit financial intermediaries 303

Deposits from households and non-financial corporations

19.30 Total credit institutions and credit financial intermediaries 304

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro 306

20.2 Exchange rates for the euro (cont'd 1) 306

20.3 Exchange rates for the euro (cont'd 2) 307

20.4 Exchange rates for the euro (cont'd 3) 307

20.5 US dollar exchange rates 308

B) Competitiveness indices

20.6 Spain's competitiveness indices vis-à-vis the euro area and the EU 28 308

20.7 Spain's competitiveness indices vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries 309

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries 309

Notes to the tables of chapter 20 310

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

A) Total economy

Securities other than shares, except financial derivatives. Shares and mutual fund shares. Breakdown by issuing sector and subsector

21.1 Net issues and public offerings 314

21.2 Outstanding amounts 314

Securities other than shares, except financial derivatives. Breakdown by issuing sector and term

21.3 Net issues 315

21.4 Outstanding amounts 315

21.5 Long-term issues by kind of coupon. Outstanding amounts 316

B) Financial corporations

Securities other than shares, except financial derivatives. Breakdown by issuing subsector and term

21.6 Net issues 316

21.7 Outstanding amounts 317

Securities other than shares in euro, except financial derivatives. Monetary financial institutions. Breakdown by instruments of issues in euro

21.8 Net issues, gross issues and redemptions 317

21.9 Outstanding amounts 318

Shares and mutual fund shares. Breakdown by issuing sector

21.10 Net issues, public offerings and outstanding amounts 318

C) General Government

CENTRAL GOVERNMENT

Securities other than shares, except financial derivatives. Breakdown by instrument

21.11 Net issues 319

21.12 Outstanding amounts 319

21.13 Outstanding amounts by term to maturity 320

21.14 Average outstanding term 320

21.15 Breakdown by instrument of issues in euro. Net issues, gross issues and redemptions 321

21.16 Interest rates on new issues: auctions 321

REGIONAL (AUTONOMOUS) GOVERNMENTS AND LOCAL GOVERNMENTS

Securities other than shares, except financial derivatives. Breakdown by instrument

21.17 Net issues 322

21.18 Outstanding amounts 322

21.19 Breakdown of issues in euro. Net issues, gross issues and redemptions 323

D) Non-financial corporations

Securities other than shares, except financial derivatives. Breakdown by instrument

21.20 Net issues and outstanding amounts 323

E) Rest of the world

Securities other than shares, except financial derivatives. Breakdown by issuing sector

21.21 Net issues, gross issues and redemptions and outstanding amounts 324

F) Euro area

Securities other than shares, except financial derivatives. Breakdown by issuing sector and subsector

21.22 Net issues 324

21.23 Outstanding amounts 325

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system 328

22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system 328

STATE DEBT. AMOUNTS OUTSTANDING BY HOLDER

Treasury bills

22.3 Nominal outstanding amounts. Registered portfolio 329

22.4 Nominal outstanding amounts. Portfolio to maturity 329

22.5 Sell/buy back transactions and repurchase agreements 330

Unstripped bonds and the principal components of stripped debt

22.6 Nominal outstanding amounts. Registered portfolio 330

22.7 Nominal outstanding amounts. Portfolio to maturity 331

22.8 Sell/buy back transactions and repurchase agreements 331

SHORT-TERM STATE DEBT: TREASURY BILLS

22.9 Turnover 332

22.10 Outright spot transactions. Turnover and interest rates 332

22.11 Spot sell/buy-back transactions. Turnover and interest rates 333

22.12 Repurchase agreements. Turnover and interest rates 333

MEDIUM AND LONG-TERM STATE DEBT: UNSTRIPPED STATE BONDS

22.13 Turnover 334

22.14 Outright spot transactions. Turnover and interest rates 334

22.15 Spot sell/buy-back transactions. Turnover and interest rates 335

22.16 Repurchase agreements. Turnover and interest rates 335

22.17 Yield indices and supplementary statistics 336

MEDIUM AND LONG-TERM STATE DEBT: PRINCIPAL AND INTEREST COMPONENTS OF STRIPPED STATE DEBT

22.18 Turnover 336

22.19 Outright spot transactions. Turnover and interest rates 337

22.20 Spot sell/buy-back transactions. Turnover and interest rates 337

22.21 Repurchase agreements. Turnover and interest rates 338

TURNOVER RATIOS

22.22 Turnover ratios 338

B) Stock exchanges

Shares

22.23 Madrid Stock Exchange market capitalisation 339

22.24 Turnover 339
22.25 Share price index 340
22.26 PER. Madrid stock exchange 340

Bonds
22.27 Turnover 341

C) Other securities markets

ASSOCIATION OF SECURITIES DEALERS (AIAF) FIXED-INCOME MARKET
22.28 Commercial paper 341
22.29 Bonds 342

OFFICIAL OPTIONS AND FUTURES MARKETS
22.30 Traded volume and open interest 342

CHAPTER 23 OUTPUT AND DEMAND

A) Industrial production index
23.1 Summary table 344

Breakdown by industry (NACE 2009)
23.2 Mining and quarrying and manufacturing 344
23.3 Manufacturing (continued I) 345
23.4 Manufacturing (continued II) and others 345

B) Energy indicators
23.5 Gross domestic production and consumption of primary energy 346
23.6 Electricity: production and consumption 346

C) Construction, steel and cement indicators
23.7 Building and housing. Official construction permits 347
23.8 Ongoing building work 347
23.9 Public works procurement by type of work 348
23.10 Construction industry production indices 348
23.11 Production and apparent consumption of steel and cement 349

D) Motor-vehicle indicators

Supplies and uses of
23.12 Commercial vehicles and buses 349
23.13 Passengers cars and motorcycles 350

E) Services indicators
23.14 Retail trade and hotels 350
23.15 Transport and tourism 351

F) Business sentimens
23.16 Total industry and investment goods (NACE 2009) 351
23.17 Consumer goods, intermediate goods and other sectors (NACE 2009) 352
23.18 Construction industry (NACE 2009) 352

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009) 353

CHAPTER 24 EMPLOYMENT AND WAGES

A) Labour force survey

POPULATION AGED 16 YEARS AND OVER

24.1 Summary 356

24.2 Breakdown by age and sex 356

24.3 Labour force and employment by age and sex 357

EMPLOYMENT

24.4 Employment by branch of activity, according to NACE 2009 sections 357

24.5 By professional category 358

24.6 Wage-earners by branch of activity, according to NACE 2009 sections 358

24.7 Wage-earners by full-time and part-time employment, type of contract and sex 359

UNEMPLOYMENT

24.8 By industry (NACE 2009) and sex 359

24.9 By level of education and sex, family situation and duration of unemployment 360

24.10 Unemployed by type of working day in the job sought and sex 360

PARTICIPATION AND UNEMPLOYMENT RATES

24.11 Participation rate by age group and sex 361

24.12 Unemployment rate by age group and sex 361

24.13 Unemployment rate by region 362

B) Labour situation survey

24.14 Employees and working hours by branch of activity 362

C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity 363

24.16 Vacancies and job-seekers, and placements 363

24.17 Employment contracts 364

24.18 Unemployment benefit recipients 364

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime 365

24.20 Current pensions 365

24.21 Average current pensions 366

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness 366

24.23 Agreements as per month registered and year of effectiveness 367

24.24 Labour disputes and workforce reductions 367

F) Quarterly labour costs survey

24.25 Labour cost. Summary 368

24.26 Monthly labour cost per worker. By branch of activity (NACE 2009) 368

24.27 Wage costs per hour worked by branch of activity (NACE 2009) 369
24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day 369

CHAPTER 25 PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure 372
25.2 Total index and sub-indices 372

B) Producer price index

25.3 Summary table 373

Breakdown by industry (NACE 2009)

25.4 Mining and quarrying and manufacturing 373
25.5 Manufacturing (continued I) 374
25.6 Manufacturing (continued II) and others 374

C) Construction prices

25.7 Construction cost index and average price per square metre of open-market appraised housing 375

D) Price indices of farmers' inputs and output

25.8 Total and breakdown 375

CHAPTER 26 INTERNATIONAL ECONOMY

A) Macroeconomic aggregates

26.1 Gross domestic product (at current prices) 378
26.2 Gross domestic product (at constant prices) 378

B) Prices and labour market

26.11 Consumer price index 379
26.12 Producer price index 379
26.13 Unit labour cost index 380
26.14 Unit value indices of exports 380
26.15 Harmonised indices of consumer prices 381

C) Interest rates and yield

26.21 3-month interbank rates in national markets 381
26.22 National three-year government bond yields 382
26.23 National three-year government bond yields (cont'd) 382
26.24 Long-term government bond yields (a) 383
26.25 Long-term government bond yields (a) (cont'd) 383

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

A1.1 Official balance sheet 386

APPENDIX 2 SECTORISATION SCHEMES

A2.1 Institutional groupings used in euro area monetary analysis tables (chapters 6 to 8 of the Boletín Estadístico) 390
A2.2 Institutional groupings used in supervisory returns (chapter 4 of the Boletín Estadístico) 392
A2.3 Institutional groupings used in National Accounts (including the Financial Accounts of the Spanish Economy) (chapters 2 and 3 of the Boletín Estadístico) 393

APPENDIX 3 METHODOLOGICAL NOTES

Chapter 10 - Methodological note 396

Methodological note "General Government debt compiled according to the methodology of the excessive deficit procedure (EDP)" 398

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual

	2013	2014	2014				2015		
			I	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (Tasa de variación en volumen)									**A. GDP AND DEMAND AGGREGATES (a)** (Rate of change in real terms)
1. Consumo privado	-0,6	1,2	0,9	1,0	1,2	1,6	2,1	2,3	1. Private consumption
2. Consumo público	0,2	1,0	0,8	0,9	1,0	1,1	1,5	1,6	2. Government consumption
3. Formación bruta de capital fijo	-2,6	1,5	2,8	1,4	0,9	1,1	2,2	2,2	3. Gross fixed capital formation
4. DEMANDA INTERIOR	-0,6	1,1	1,4	1,1	0,8	1,2	1,8	1,8	4. DOMESTIC DEMAND
5. Exportaciones (b)	2,1	4,2	4,0	3,5	4,6	4,6	5,4	5,9	5. Exports (b)
6. Importaciones (b)	1,3	4,5	4,4	4,1	4,3	5,1	6,2	5,9	6. Imports (b)
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	4,2	4,2	4,1	4,2	4,2	4,2	4,0	4,3	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**-0,3**	**1,1**	**1,3**	**0,9**	**1,0**	**1,1**	**1,6**	**1,9**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado	1,1	0,5	0,6	0,6	0,4	0,3	-0,2	0,3	1. Private consumption deflator
2. Deflactor consumo público	1,2	0,8	0,9	0,7	0,9	0,8	0,7	0,7	2. Government consumption deflator
3. Deflactor PIB	1,3	0,9	1,0	0,8	0,9	0,9	1,0	1,2	3. GDP deflator
4. Remuneración por asalariado (zona euro 19)	1,6	1,4	1,7	1,3	1,3	1,3	1,4	1,4	4. Compensation per employee (euro area 19)
5. Productividad laboral (zona euro 19)									5. Labour productivity (euro area 19)
5.1. Total economía	0,4	0,3	0,8	0,1	-	0,1	0,4	0,7	5.1. Whole economy
6. Coste laboral unitario. Total economía (zona euro 19)	1,2	1,2	0,9	1,2	1,3	1,3	0,9	0,8	6. Unit labour cost. Whole economy (euro area 19)
C. EMPLEO Y PARO (c)									**C. EMPLOYMENT AND UNEMPLOYMENT (c)**
1. Población ocupada									1. Employment
1.1. Total economía	-0,7	1,2	0,8	1,2	1,4	1,4	1,7	1,7	1.1 Whole economy
1.2. Industria, excluida construccion	-1,4	0,7	0,0	0,7	0,9	1,0	1,3	1,3	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	12,0	11,6	11,8	11,6	11,6	11,5	11,2	11,1	2. Unemployment as % of labour force
2.1. Millones de personas	18,938	18,467	18,754	18,471	18,390	18,254	17,981	17,759	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente (zona euro 19). Saldo (mm de euros) (d)	176,7	210,8	49,3	45,9	57,7	57,8	81,7	68,3	1. Current account (euro area 19). Balance (euro billions)(d)

Annual percentage changes

Véanse notas al final del capítulo. / *See notes at the end of the chapter.*

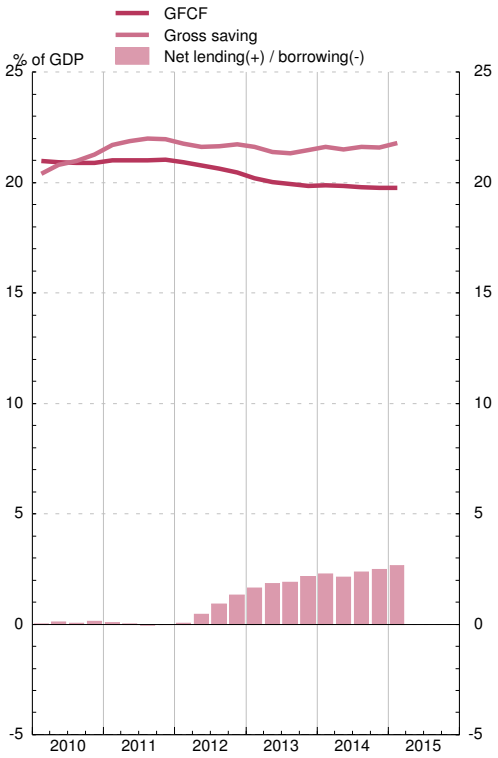
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.a Saving, investment and financing. All resident sectors.

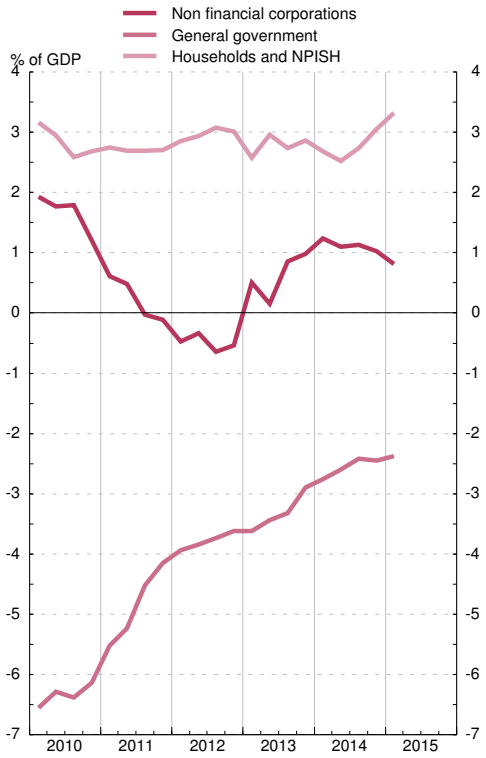
EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
10	2 018	1 989	29	362	2 024	10	11	115	203	-585	256	9 522
11	2 121	2 055	66	437	2 148	10	-1	-11	196	-405	265	9 775
12	1 996	2 005	-10	386	2 130	18	129	-52	230	-355	296	9 802
13	1 956	1 966	-11	368	2 128	21	215	98	103	-287	284	9 915
14	1 977	1 996	-19	394	2 180	20	250	104	110	-247	309	10 102
11 *II*	540	526	14	131	558	1	-8	-64	78	-85	109	2 448
III	531	506	25	106	535	2	-0	32	44	-97	20	2 434
IV	516	534	-18	107	537	5	23	7	44	-92	78	2 514
12 *I*	507	483	24	68	502	4	-10	-21	23	-112	73	2 401
II	499	513	-13	110	545	4	31	-51	64	-75	117	2 448
III	494	491	3	101	539	5	46	2	73	-87	34	2 437
IV	495	519	-24	107	544	6	62	17	70	-81	72	2 516
13 *I*	474	458	16	51	490	4	23	81	15	-112	29	2 399
II	488	502	-13	89	528	6	51	-85	39	-59	156	2 478
III	501	489	11	100	542	4	51	72	24	-77	12	2 479
IV	493	518	-25	128	568	7	91	31	26	-40	87	2 558
14 *I*	495	471	23	75	517	6	34	106	6	-99	13	2 454
II	493	506	-13	78	525	4	36	-98	28	-44	141	2 516
III	498	494	4	115	564	3	78	75	22	-59	35	2 523
IV	491	524	-33	127	575	7	102	20	54	-44	120	2 608
15 *I*	497	480	17	93	547	4	54	84	16	-94	42	2 506

Saving, investment and financing. All residents sectors. Total



Financial transactions. Resident non financial sectors



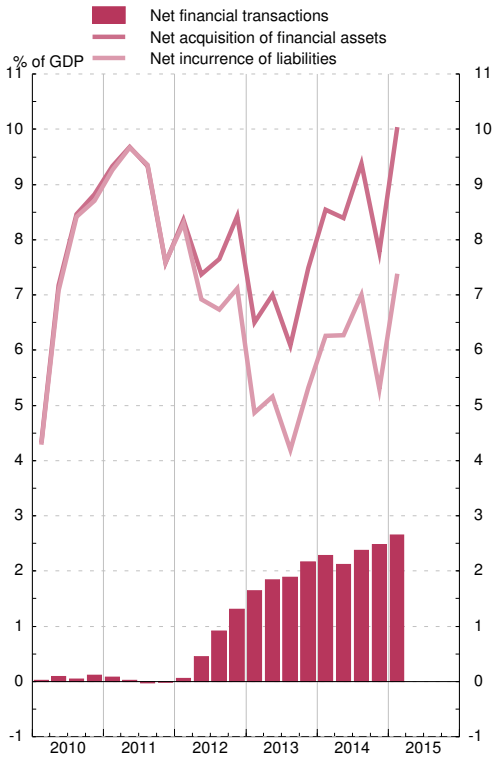
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.b Financial transactions. All resident sectors.

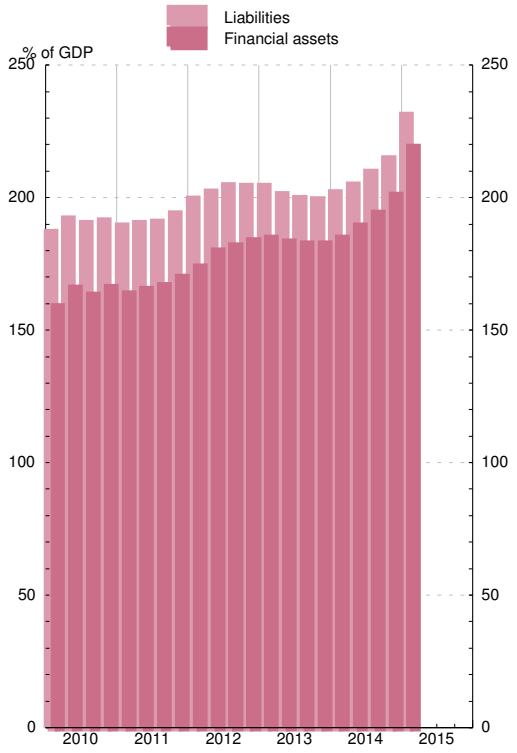
EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	11	840	91	94	176	426	53	829	-6	22	164	550	99	10 029	61 554	71 583
11	-1	741	61	-8	70	512	107	742	-162	137	164	519	85	9 534	64 567	74 101
12	129	826	-27	157	165	465	65	698	-231	176	112	572	69	8 922	70 437	79 359
13	215	743	-86	94	70	657	8	528	-405	51	87	758	36	7 009	72 193	79 201
14	250	785	118	292	124	210	42	535	-52	113	43	292	139	6 228	77 098	83 326
11 *II*	-8	258	86	22	-1	152	-1	266	-11	168	4	99	6	2 408	16 009	18 416
III	-0	152	71	-24	29	14	61	152	35	-41	41	63	54	2 336	16 232	18 568
IV	23	10	-142	-12	-29	197	-4	-12	-115	-92	41	168	-14	2 334	16 608	18 942
12 *I*	-10	398	40	100	70	149	39	408	107	7	79	167	48	2 517	17 020	19 537
II	31	161	25	-7	33	84	26	130	-59	39	87	66	-2	2 177	17 603	19 779
III	46	180	-48	29	36	122	40	134	-73	-44	-9	193	67	2 216	17 813	20 029
IV	62	87	-44	35	26	110	-40	25	-206	174	-45	145	-44	2 013	18 001	20 014
13 *I*	23	210	-44	27	39	171	16	187	-42	9	18	189	14	1 927	18 086	20 013
II	51	211	26	11	83	66	25	161	-86	31	55	151	10	1 756	18 014	19 770
III	51	92	-61	24	-28	152	5	41	-147	15	2	136	35	1 685	18 007	19 693
IV	91	229	-7	31	-24	269	-39	139	-130	-4	13	282	-23	1 641	18 085	19 726
14 *I*	34	318	169	67	1	37	46	284	23	56	60	64	80	1 717	18 405	20 122
II	36	200	55	76	60	23	-13	164	-48	137	-25	69	30	1 566	18 921	20 488
III	78	195	-25	73	53	63	30	117	32	-60	15	107	23	1 559	19 498	21 057
IV	102	72	-81	76	11	87	-21	-30	-59	-21	-7	51	6	1 385	20 274	21 659
15 *I*	54	552	105	136	131	185	-6	498	108	116	83	169	22	1 228	22 216	23 444

Financial transactions



Financial balance sheet



See notes at the end of the chapter.

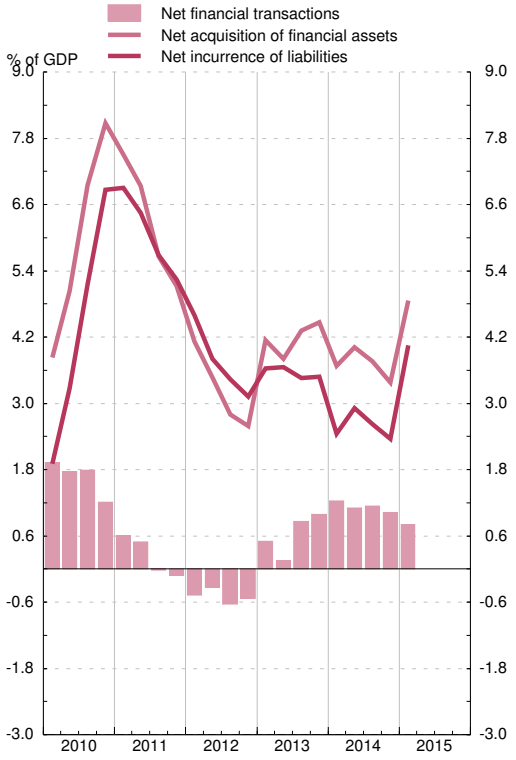
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.3 Financial transactions. Non-financial corporations.

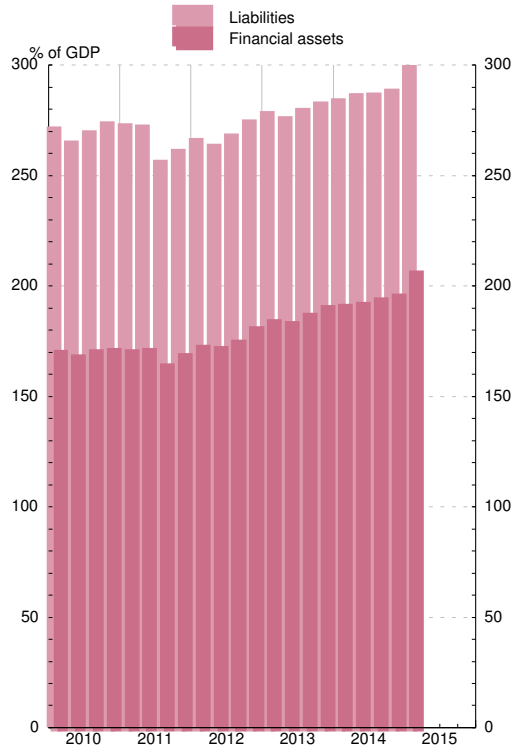
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	115	769	101	21	216	234	196	654	74	144	225	215	-9 761	16 216	25 978
11	-11	501	99	-14	37	283	96	513	36	186	182	97	-9 027	16 412	25 438
12	-52	253	87	-16	158	143	-119	306	115	-16	152	51	-9 176	17 660	26 836
13	98	443	88	-33	79	48	260	345	90	-67	262	63	-9 144	18 797	27 941
14	104	342	35	-36	102	111	129	238	56	59	146	-4	-9 377	19 679	29 056
11 *II*	-64	101	35	-21	-22	139	-31	165	6	77	47	34	-9 807	16 465	26 272
III	32	125	44	10	25	21	26	94	7	14	28	35	-8 978	15 899	24 876
IV	7	183	33	-12	30	84	47	175	19	48	41	75	-9 027	16 412	25 438
12 *I*	-21	-4	-9	2	37	60	-95	17	31	22	59	-100	-9 197	16 802	25 999
II	-51	36	-13	-3	49	66	-63	87	15	38	27	-5	-8 969	16 751	25 720
III	2	60	16	-2	25	29	-8	58	42	3	16	4	-9 154	17 041	26 195
IV	17	162	93	-13	47	-13	47	144	27	-78	49	153	-9 176	17 660	26 836
13 *I*	81	148	-29	-6	2	73	108	68	19	31	86	-80	-9 229	17 961	27 190
II	-85	5	-15	-12	14	-16	35	90	12	-5	50	33	-9 116	17 918	27 034
III	72	112	59	-2	21	3	32	40	33	-60	78	-10	-9 162	18 364	27 527
IV	31	178	74	-13	43	-12	86	147	26	-33	47	120	-9 144	18 797	27 941
14 *I*	106	72	-26	11	-21	29	79	-33	17	26	24	-100	-9 301	18 946	28 247
II	-98	40	-4	-25	58	10	1	138	17	58	41	28	-9 454	19 122	28 576
III	75	87	39	-7	4	62	-10	12	12	-73	70	5	-9 333	19 408	28 741
IV	20	142	26	-16	62	11	60	122	10	49	12	63	-9 377	19 679	29 056
15 *I*	84	224	-16	-4	65	134	45	140	15	77	88	-51	-9 748	20 847	30 595

Financial transactions



Financial balance sheet



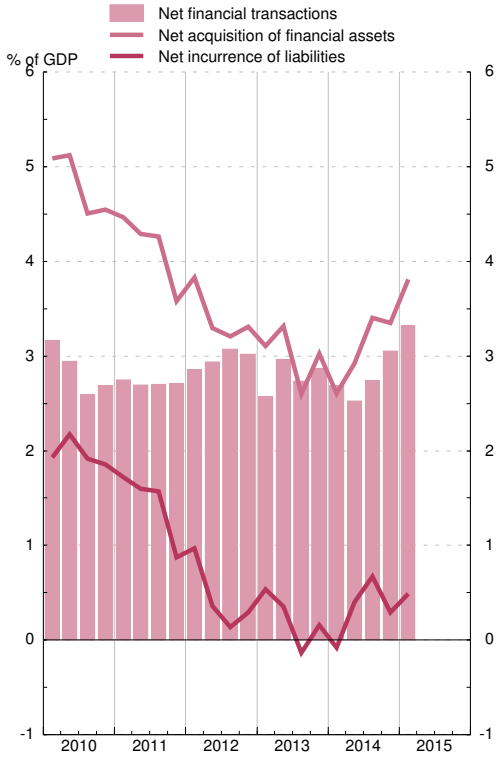
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.4 Financial transactions. Households and NPISH.

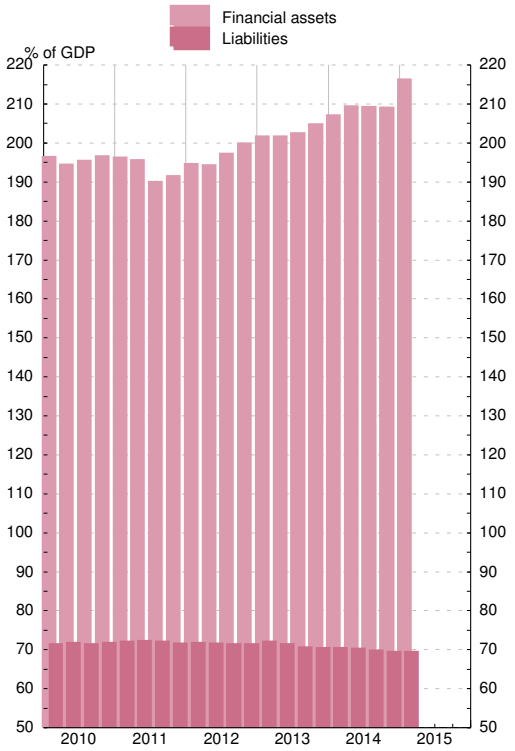
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
10	256	433	176	-37	12	253	28	177	115	62	11 893	18 650	6 757
11	265	350	172	100	-39	113	4	86	88	-2	11 719	18 651	6 932
12	296	324	235	-86	62	143	-33	28	10	19	12 585	19 519	6 934
13	284	300	188	-162	103	171	1	16	-33	49	13 332	20 242	6 910
14	309	338	194	-204	158	235	-49	30	4	26	14 107	21 055	6 949
11 *II*	109	162	72	18	-7	26	52	53	47	6	11 957	18 875	6 918
III	20	40	18	-1	-6	21	6	20	15	5	11 496	18 440	6 944
IV	78	74	81	53	-7	9	-62	-4	18	-22	11 719	18 651	6 932
12 *I*	73	99	38	-12	27	46	-1	27	-9	36	12 048	19 004	6 957
II	117	110	72	-25	18	31	14	-7	15	-23	12 021	18 971	6 950
III	34	32	12	-1	-19	29	10	-2	-6	4	12 317	19 254	6 937
IV	72	83	113	-48	37	37	-56	11	9	2	12 585	19 519	6 934
13 *I*	29	80	38	-61	30	59	13	51	-30	81	12 702	19 695	6 993
II	156	131	66	-46	57	40	14	-25	2	-27	12 800	19 751	6 951
III	12	-38	1	-27	-7	37	-41	-50	4	-53	13 027	19 919	6 892
IV	87	127	84	-29	23	34	15	40	-9	49	13 332	20 242	6 910
14 *I*	13	39	15	-41	27	71	-35	27	-19	46	13 633	20 575	6 943
II	141	164	73	-41	47	54	31	23	19	4	13 933	20 885	6 952
III	35	12	7	-69	38	50	-14	-23	-1	-22	14 022	20 957	6 935
IV	120	123	99	-53	47	60	-32	3	4	-1	14 107	21 055	6 949
15 *I*	42	88	19	-73	57	72	12	47	-21	68	14 910	21 884	6 974

Financial transactions



Financial balance sheet



Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)									Industrial producer prices				
		Total	Goods							Services	Total excluding construction	Goods			
			Total	Food (b)			Industrial goods					Consumer goods	Capital goods	Intermediate non-energy goods	Energy
				Total	Processed food	Unprocessed food	Total	Non-energy	Energy						
		(c)(100%)	(59.2%)	(19.3%)	(11.8 %)	(7.4 %)	(39.9%)	(30.7%)	(9.2 %)	(40.8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13	A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
14	A	0.4	-0.2	0.5	1.2	-0.8	-0.5	0.1	-1.9	1.2	-1.5	0.1	0.4	-1.1	-4.4
14	*Oct*	0.4	-0.2	0.5	0.8	-	-0.6	-0.1	-2.0	1.2	-1.3	-0.6	0.6	-0.4	-4.1
	Nov	0.3	-0.4	0.5	0.6	0.2	-0.8	-0.1	-2.6	1.2	-1.5	-0.6	0.6	-0.5	-4.9
	Dec	-0.2	-1.2	-	0.5	-1.0	-1.8	-	-6.3	1.2	-2.7	-0.7	0.6	-1.0	-8.3
15	*Jan*	-0.6	-1.8	-0.1	0.4	-0.8	-2.8	-0.1	-9.3	1.0	-3.5	-0.9	0.7	-1.7	-10.5
	Feb	-0.3	-1.4	0.5	0.5	0.4	-2.4	-0.1	-7.9	1.2	-2.7	-0.7	0.7	-1.7	-8.0
	Mar	-0.1	-0.9	0.6	0.6	0.7	-1.7	-	-6.0	1.0	-2.3	-0.6	0.7	-1.2	-6.7
	Apr	-	-0.7	1.0	0.7	1.3	-1.6	0.1	-5.8	1.0	-2.1	-0.8	0.8	-0.8	-6.3
	May	0.3	-0.4	1.2	0.6	2.1	-1.2	0.2	-4.8	1.3	-2.0	-0.8	0.7	-0.6	-6.2
	Jun	0.2	-0.4	1.1	0.7	1.9	-1.3	0.3	-5.1	1.1	-2.1	-0.8	0.7	-0.6	-6.7
	Jul	0.2	-0.5	0.9	0.6	1.4	-1.3	0.4	-5.6	1.2	-2.0	-0.8	0.7	-0.8	-6.5
	Aug	0.1	-0.7	1.3	0.6	2.4	-1.8	0.4	-7.2	1.2	-2.6	-0.7	0.6	-1.1	-8.2
	Sep	-0.1	-1.1	1.4	0.6	2.7	-2.4	0.3	-8.9	1.2	-3.1	-0.4	0.6	-1.5	-9.8
	Oct P	0.1	-0.8	1.6	0.6	3.2	-2.1	0.6	-8.5	1.3	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES

See notes at the end of the chapter.

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	-7.3	-4.4	-9.3	...	-2.2	...	-7.0	-5.1	-7.3	-0.8
96	-4.2	-4.0	-3.4	...	-0.3	...	-5.4	-3.9	-6.6	-3.0
97	-3.0	-2.3	-2.8	...	1.3	...	-3.9	-3.6	-3.0	-4.7
98	-2.3	-1.0	-2.4	...	2.0	...	-2.9	-2.4	-3.0	-3.9
99	-1.4	-0.6	-1.5	...	2.4	...	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	...	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	...	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.1	-3.9	0.3	-0.3	...	-0.4	-3.1	-3.1	-4.1
03	-3.1	-1.8	-4.1	1.7	0.4	...	-0.4	-3.9	-3.4	-6.0
04	-2.9	-0.2	-3.7	2.3	1.4	...	-0.0	-3.5	-3.6	-3.8
05	-2.5	-2.6	-3.3	1.0	1.6	...	1.2	-3.2	-4.2	-2.2
06	-1.5	0.2	-1.5	2.5	2.8	-6.1	2.2	-2.3	-3.6	-1.1
07	-0.6	0.0	0.3	2.3	0.2	-6.7	2.0	-2.5	-1.5	3.2
08	-2.1	-1.1	-0.0	-2.9	-7.0	-9.9	-4.4	-3.2	-2.7	0.9
09	-6.2	-5.5	-3.0	-2.2	-13.9	-15.3	-11.0	-7.2	-5.3	-5.5
10	-6.1	-4.0	-4.1	0.2	-32.6	-11.1	-9.4	-6.8	-4.2	-4.8
11	-4.2	-4.1	-1.0	1.2	-12.5	-10.2	-9.5	-5.1	-3.5	-5.7
12 *Q3*	-3.7	-4.0	-	-0.2	-8.5	-9.1	-9.4	-5.0	-3.1	-6.0
Q4	-3.7	-4.1	-0.1	-0.3	-8.0	-8.8	-10.4	-4.8	-3.0	-5.8
13 *Q1*	-3.6	-4.5	-	-	-7.4	-10.0	-10.0	-4.9	-3.1	-5.7
Q2	-3.4	-4.2	-	-0.2	-6.3	-15.4	-9.6	-4.5	-2.7	-4.6
Q3	-3.3	-4.1	-	-0.2	-6.1	-13.3	-9.3	-4.2	-3.1	-5.0
Q4	-3.0	-2.9	-0.1	-0.1	-5.7	-12.4	-6.9	-4.1	-2.9	-4.9
14 *Q1*	-2.7	-3.0	0.3	-0.2	-5.5	-10.2	-6.5	-3.9	-2.8	-13.0
Q2	-2.6	-3.3	0.3	-0.3	-5.2	-3.0	-6.2	-4.0	-2.9	-11.9
Q3	-2.4	-3.1	0.6	-0.2	-4.7	-2.3	-5.7	-4.0	-2.8	-10.2
Q4	-2.6	-3.1	0.3	0.7	-3.9	-3.6	-5.9	-3.9	-3.0	-8.9

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	-1.4	...	2.6	-3.5	-8.6	-6.2	-5.2	-8.2	-3.3	-5.9
96	-0.4	...	1.3	-7.7	-1.7	-4.4	-4.7	-1.1	-9.7	-3.2
97	1.4	...	3.8	-7.1	-1.3	-2.4	-3.7	-2.3	-6.2	-1.2
98	0.0	...	3.6	-9.3	-0.9	-2.7	-4.4	-2.3	-5.2	1.6
99	-3.8	...	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.8	...	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.1	6.9
01	-2.0	...	6.0	-6.1	-0.4	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	...	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	...	0.6	-9.1	-3.0	-1.7	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.5	-1.0	-4.4	-1.8	-4.8	-6.2	-2.2	-2.3	2.2
05	-0.4	-0.5	0.2	-2.7	-0.3	-2.5	-6.2	-1.5	-2.9	2.6
06	-0.6	-0.4	1.4	-2.6	0.2	-2.5	-4.3	-1.3	-3.6	3.9
07	-0.6	-1.0	4.2	-2.3	0.2	-1.3	-3.0	-0.1	-1.9	5.1
08	-4.0	-3.3	3.3	-4.2	0.2	-1.5	-3.8	-1.8	-2.4	4.2
09	-9.0	-9.1	-0.5	-3.3	-5.5	-5.3	-9.8	-6.1	-7.9	-2.5
10	-8.1	-6.9	-0.5	-3.3	-5.1	-4.5	-11.2	-5.6	-7.5	-2.6
11	-3.4	-8.9	0.5	-2.6	-4.3	-2.6	-7.4	-6.6	-4.1	-1.0
12 *Q3*	-	-7.6	-1.4	-3.2	-4.4	-2.9	-6.8	-4.4	-3.8	-2.0
Q4	-0.8	-3.1	0.2	-3.6	-3.9	-2.2	-5.7	-4.1	-4.2	-2.1
13 *Q1*	-1.4	-4.1	0.2	-4.0	-2.9	-2.2	-6.3	-5.6	-3.8	-2.5
Q2	-1.3	-3.9	1.2	-3.3	-2.6	-1.9	-5.5	-6.1	-3.3	-2.5
Q3	-2.6	-3.4	2.0	-3.8	-2.2	-1.6	-5.9	-5.6	-3.2	-2.6
Q4	-0.9	-2.6	0.7	-2.6	-2.4	-1.3	-4.8	-15.0	-2.6	-2.5
14 *Q1*	-0.4	-1.0	1.4	-3.0	-3.1	-1.5	-3.9	-13.5	-2.6	-2.6
Q2	-0.3	-1.3	1.1	-3.5	-3.0	-1.2	-4.6	-12.8	-2.6	-2.8
Q3	-	-0.7	0.5	-2.7	-2.6	-1.2	-4.4	-12.9	-2.8	-2.9
Q4	-1.5	-0.7	1.4	-2.1	-2.4	-2.7	-7.2	-5.0	-2.8	-3.3

See notes at the end of this chapter.

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	...	131.1	54.6	...	78.7	...	61.7	55.5	116.9	47.9
96	...	128.5	57.4	...	70.0	...	65.6	59.4	116.3	49.2
97	...	123.8	58.6	...	61.7	...	64.4	60.8	113.7	53.3
98	...	118.8	59.3	...	51.6	...	62.5	60.8	110.8	54.9
99	...	114.7	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	...	109.1	58.7	5.1	36.3	...	58.0	58.4	105.1	55.2
01	...	107.8	57.5	4.8	33.4	...	54.2	57.9	104.7	56.9
02	...	104.9	59.2	5.7	30.7	...	51.3	59.8	101.9	60.1
03	...	101.3	62.9	5.6	30.1	...	47.6	64.0	100.4	63.6
04	...	96.6	64.6	5.1	28.3	...	45.3	65.5	100.0	64.7
05	...	94.8	66.8	4.5	26.2	...	42.3	67.0	101.9	63.4
06	67.3	90.8	66.3	4.4	23.8	103.4	38.9	64.2	102.5	59.3
07	65.0	86.9	63.5	3.7	24.0	103.1	35.5	64.2	99.7	54.1
08	68.6	92.2	64.9	4.5	42.6	109.3	39.4	67.8	102.3	45.3
09	78.4	99.2	72.6	7.0	62.3	126.8	52.7	79.0	112.5	54.1
10	83.7	99.5	80.5	6.6	87.5	146.0	60.1	81.7	115.3	56.5
11	86.0	102.2	78.4	5.9	109.3	172.0	69.5	85.2	116.4	65.8
12 *Q3*	88.5	105.8	79.3	9.4	123.6	152.5	77.7	89.0	123.1	77.5
Q4	89.3	104.1	79.7	9.5	120.2	159.4	85.4	89.6	123.2	79.3
13 *Q1*	90.7	108.6	78.8	9.8	125.7	160.2	88.6	91.3	126.5	80.3
Q2	91.8	109.1	78.3	9.9	125.2	168.4	90.7	92.9	129.3	90.2
Q3	91.1	107.8	77.1	10.1	124.2	171.0	91.8	92.0	128.6	100.0
Q4	91.1	105.1	77.4	9.9	120.0	177.0	93.7	92.3	128.8	102.5
14 *Q1*	91.9	108.5	75.9	10.5	121.8	174.3	96.6	94.2	131.2	102.6
Q2	92.7	108.9	75.6	10.5	116.8	177.5	98.0	95.3	134.1	109.7
Q3	92.0	108.3	75.1	10.5	114.3	175.8	98.4	95.4	132.0	104.7
Q4	92.1	106.7	74.9	10.4	107.5	178.6	99.3	95.6	132.3	108.2

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	13.9	...	8.1	34.4	73.5	68.0	58.3	18.3	21.7	55.1
96	13.3	...	8.0	38.7	71.8	68.0	59.5	21.6	30.5	55.3
97	10.7	...	7.9	46.6	66.0	63.2	55.2	22.1	33.0	52.2
98	9.1	...	7.6	51.2	62.7	63.6	51.8	22.8	33.9	46.9
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.2	...	6.1	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	14.0	...	6.6	65.5	48.8	66.5	53.4	26.1	48.3	41.0
02	13.2	...	6.5	63.2	48.3	66.3	56.2	27.3	42.8	40.2
03	13.9	...	6.4	69.1	49.4	65.5	58.7	26.7	41.5	42.8
04	14.2	19.3	6.5	72.0	50.0	64.8	62.0	26.8	40.6	42.7
05	11.7	18.3	6.3	70.1	49.4	68.3	67.4	26.3	33.8	40.0
06	9.9	18.0	7.0	64.6	44.9	67.0	69.2	26.0	30.7	38.2
07	8.4	16.7	7.2	62.4	42.7	64.8	68.4	22.7	29.8	34.0
08	18.6	15.4	14.4	62.7	54.8	68.5	71.7	21.6	28.2	32.7
09	36.4	29.0	15.5	67.8	56.5	79.7	83.6	34.5	36.0	41.7
10	46.8	36.3	19.6	67.6	59.0	82.4	96.2	38.2	40.9	47.1
11	42.8	37.2	19.2	69.8	61.7	82.2	111.4	46.4	43.3	48.5
12 *Q3*	40.2	39.7	22.2	68.7	65.0	82.0	122.9	47.9	51.5	50.8
Q4	41.4	39.8	22.1	67.6	66.4	81.6	126.2	53.7	51.9	52.9
13 *Q1*	39.7	40.1	23.7	71.0	67.2	82.3	128.8	54.0	54.8	54.1
Q2	39.1	39.6	23.6	71.7	69.1	82.0	132.9	61.7	57.6	56.3
Q3	38.5	38.9	28.4	72.3	68.7	84.0	129.2	61.6	56.5	53.8
Q4	39.1	38.8	23.4	69.6	67.9	80.8	129.0	70.8	54.6	55.6
14 *Q1*	38.6	39.7	23.8	71.8	68.1	81.1	133.3	77.1	57.6	57.3
Q2	41.0	38.6	23.6	74.4	69.5	82.3	130.8	78.2	55.7	58.7
Q3	40.4	38.1	23.3	71.7	69.0	80.8	132.2	77.7	55.5	58.2
Q4	40.6	40.7	23.0	68.3	68.2	84.2	130.2	80.8	53.5	59.3

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		sep 15	oct 15	sep 15	oct 15	sep 15	oct 15	sep 15	oct 15	oct 15	oct 15	oct 15		
1	**ACTIVO**	**35 343**	**35 658**	**9 567**	**9 684**	**117**	**115**	**25 894**	**26 090**	**196**	**79**	**117**	1	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**19 343**	**19 492**	**7 512**	**7 625**	**-**	**-**	**11 831**	**11 868**	**36**	**6**	**30**	2	**Loans to the euro area residents**
3	IFM	7 512	7 625	7 512	7 625	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	1 120	1 124	-	-	-	-	1 120	1 124	3	0	3	4	General Government
5	Otros sectores residentes	10 711	10 744	-	-	-	-	10 711	10 744	33	6	27	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**5 527**	**5 544**	**1 534**	**1 539**	**-**	**-**	**3 993**	**4 005**	**12**	**14**	**-2**	6	**Holdings of securities other than shares issued by euro area residents**
7	IFM	1 534	1 539	1 534	1 539	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	2 691	2 719	-	-	-	-	2 691	2 719	28	9	19	8	General Government
9	Otros sectores residentes	1 302	1 286	-	-	-	-	1 302	1 286	-16	5	-21	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**45**	**46**	**45**	**46**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10	**Money market funds shares units**
11	IFM	45	46	45	46	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 194**	**1 204**	**422**	**421**	**-**	**-**	**771**	**782**	**11**	**7**	**4**	12	**Holdings of shares/other equity issued by euro area residents**
13	IFM	422	421	422	421	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	771	782	-	-	-	-	771	782	11	7	4	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**4 723**	**4 802**	**-**	**-**	**-**	**-**	**4 723**	**4 802**	**79**	**50**	**29**	15	**External assets**
16	**Activo fijo**	**212**	**213**	**-**	**-**	**-**	**-**	**212**	**213**	**1**	**0**	**1**	16	**Fixed assets**
17	**Resto de activos**	**4 300**	**4 358**	**54**	**53**	**117**	**115**	**4 364**	**4 420**	**57**	**1**	**55**	17	**Remaining assets**
18	Del cual: efectivo en circulación en euros	54	53	54	53	-	-	-	-	-	-	-	18	Of which:currency in circulation in euro

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema/ *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		sep 15	oct 15	sep 15	oct 15	sep 15	oct 15	sep 15	oct 15	oct 15	oct 15	oct 15		
1	**PASIVO.**	**35 771**	**36 099**	**9 567**	**9 684**	**117**	**115**	**26 322**	**26 531**	**209**	**92**	**117**	1	**LIABILITIES**
2	Efectivo en circulación	1 080	1 082	54	53	-	-	1 027	1 029	2	-0	2	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	54	53	54	53	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**19 247**	**19 426**	**7 458**	**7 548**	**117**	**115**	**11 906**	**11 994**	**88**	**13**	**75**	**4**	**Deposits of euro area residents**
5	IFM	7 458	7 548	7 458	7 548	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	282	314	-	-	-	-	282	314	33	0	33	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	11 507	11 565	-	-	117	115	11 625	11 680	55	13	43	7	Other General Goverment/other euro area residents
8	*A la vista*	*5 305*	*5 401*	-	-	*96*	*94*	*5 401*	*5 495*	*94*	*4*	*90*	*8*	*Overnight*
9	*A plazo*	*3 670*	*3 643*	-	-	*3*	*3*	*3 673*	*3 646*	*-27*	*8*	*-36*	*9*	*With agreed maturity*
10	*Hasta dos años*	*1 451*	*1 442*	-	-	*3*	*3*	*1 454*	*1 444*	*-9*	*1*	*-10*	*10*	*Up to 2 years*
11	*A más de dos años*	*2 219*	*2 201*	-	-	-	-	*2 219*	*2 201*	*-18*	*7*	*-25*	*11*	*Over 2 years*
12	*Con preaviso*	*2 223*	*2 218*	-	-	*19*	*18*	*2 242*	*2 236*	*-6*	*0*	*-6*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 140*	*2 136*	-	-	*19*	*18*	*2 159*	*2 154*	*-5*	*0*	*-5*	*13*	*Up to 3 months*
14	*A más de tres meses*	*83*	*82*	-	-	-	-	*83*	*82*	*-1*	*0*	*-1*	*14*	*Over 3 months*
15	*Cesiones temporales*	*309*	*303*	-	-	-	-	*309*	*303*	*-6*	*0*	*-6*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**495**	**518**	**45**	**46**	**-**	**-**	**451**	**473**	**22**	**-0**	**22**	**16**	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**3 876**	**3 874**	**1 534**	**1 539**	**-**	**-**	**2 342**	**2 335**	**-6**	**9**	**-16**	**19**	**Debt securities issued**
20	Hasta dos años	377	383	300	304	-	-	77	78	1	-1	2	20	Up to 2 years
21	A más de dos años	3 499	3 491	1 234	1 234	-	-	2 265	2 257	-8	10	-18	21	Over 2 years
22	**Capital y reservas**	**2 951**	**2 986**	**422**	**421**	**-**	**-**	**2 528**	**2 564**	**36**	**31**	**5**	**22**	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**3 798**	**3 859**	**-**	**-**	**-**	**-**	**3 798**	**3 859**	**60**	**40**	**20**	**23**	**External liabilities**
24	**Resto de pasivos**	**4 324**	**4 354**	**-**	**-**	**-**	**-**	**4 324**	**4 354**	**31**	**-0**	**31**	**24**	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**54**	**77**	**-**	**-**	**-54**	**-77**	**-23**	**-0**	**-23**	**25**	**Excess of inter-MFIs liabilties**

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período *Consolidated balances end-of-period* sep 15	oct 15	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* oct 15	Serie en cuadro y columna\ *Time series in table and column*		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**6 428**	**6 524**	**1.10/1**	**92**	**1.11/1**	1	**M1 = 2 + 3**
2	Efectivo en circulación	1 027	1 029	1.10/4	2	1.11/4	2	Currency in circulation
3	Depósitos a la vista	5 401	5 495	1.10/5	90	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**10 040**	**10 123**	**1.10/2**	**77**	**1.11/2**	4	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	1 454	1 444	1.10/6	-10	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 159	2 154	1.10/7	-5	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10 + 11)**	**10 663**	**10 780**	**1.10/3**	**113**	**1.11/3**	7	**M3 = M2 + (8 + 9 + 10 + 11)**
8	Cesiones temporales	95	107	1.10/8	11	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	77	79	1.10/9	2	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	450	472	1.10/10	22	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**16 455**	**16 510**		**28**		11	**Loans to euro area residents**
12	A las Administraciones Públicas	3 811	3 842	1.10/11	22	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*1 120*	*1 124*		*3*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*2 691*	*2 719*		*19*		*14*	*Securities other than shares*
15	A otros residentes en la zona del euro	12 644	12 668	1.10/12	7	1.11/12	15	Other euro area residents
16	*Créditos y préstamos*	*10 570*	*10 599*		*23*		*16*	*Loans*
17	*Valores distintos de acciones y participaciones*	*1 302*	*1 286*		*-21*		*17*	*Securities other than shares*
18	*Acciones y participaciones*	*771*	*782*		*4*		*18*	*Shares and other equity*
19	**Activos frente a no residentes en la zona del euro**	**5 149**	**5 241**		**29**		**19**	**External assets**

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

EUR billions

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

B	PASIVOS DE LAS IFM	Saldos consolidados final del período *Consolidated balances end-of-period* sep 15	oct 15	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* oct 15	Serie en cuadro y columna *Time series in table and column*	B	MFIs LIABILITIES
20	**Depósitos de la Administración Central**	**282**	**314**		**33**		**20**	**Deposits of Central Goverment**
21	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**4 567**	**4 540**		**-44**		**21**	**Longer-term financial liabilities to other euro area residents**
22	Depósitos a plazo a más de dos años	2 219	2 201		-25		22	Deposits with agreed maturity over 2 years
23	Depósitos con preaviso superior a tres meses	83	82		-1		23	Deposits redeemable at notice over 3 months
24	Valores distintos de acciones a más de dos años	2 265	2 257		-18		24	Securities other than shares with maturity over 2 years
25	**Capital y reservas**	**2 528**	**2 564**		**5**		**25**	**Capital and reserves**
26	**Pasivos frente a no residentes en la zona del euro**	**3 798**	**3 859**		**20**		**26**	**External liabilities**
27	**Otros pasivos netos**	**-233**	**-304**		**-69**		**27**	**Other net liabilities**
	Del cual							Of wich
28	Cesiones temporales con Entidades de contrapartida central	214	196		-17		28	Central Conunterparties repos
29	Adquisiciones temporales con Entidades de contrapartida central	141	145		4		29	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
30	Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 350	1 383	1.10/13	9	1.11/13	30	Net external assets (19 - 26)
31	Resto de activos netos (20 + 21 + 25 + 27)	-7 144	-7 114	1.10/14	75	1.11/14	31	Remaining net assets (20 + 21 + 25 + 27)

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
13	5 425.9	9 246.6	9 849.5	921.2	4 504.7	1 684.8	2 135.9	110.5	87.6	404.8	3 359.0	12 679.8	1 173.2	-7 362.6
14	5 938.9	9 682.5	10 313.1	980.6	4 958.2	1 602.5	2 141.1	112.5	104.1	414.0	3 556.8	12 533.0	1 413.6	-7 190.2
14 *Jul*	5 592.6	9 400.3	10 017.9	944.7	4 647.9	1 657.7	2 150.1	132.4	63.6	421.6	3 475.5	12 579.7	1 400.0	-7 437.3
Aug	5 629.2	9 443.7	10 068.2	946.8	4 682.4	1 661.8	2 152.7	133.2	65.6	425.8	3 491.3	12 533.0	1 421.8	-7 377.9
Sep	5 669.0	9 467.0	10 076.8	947.0	4 722.0	1 650.9	2 147.1	123.9	71.8	414.2	3 502.3	12 560.3	1 408.5	-7 394.3
Oct	5 707.8	9 476.2	10 102.8	950.6	4 757.3	1 629.8	2 138.6	130.1	67.7	428.8	3 527.2	12 526.0	1 402.9	-7 353.2
Nov	5 808.0	9 566.9	10 195.4	956.8	4 851.2	1 615.8	2 143.2	125.7	68.5	434.3	3 545.4	12 545.0	1 465.5	-7 360.6
Dec	5 938.9	9 682.5	10 313.1	980.6	4 958.2	1 602.5	2 141.1	112.5	104.1	414.0	3 556.8	12 533.0	1 413.6	-7 190.2
15 *Jan*	6 021.7	9 744.9	10 402.2	979.1	5 042.6	1 575.5	2 147.8	118.2	100.7	438.4	3 642.9	12 617.3	1 492.8	-7 350.8
Feb	6 051.6	9 742.7	10 423.4	983.2	5 068.4	1 541.7	2 149.4	131.8	101.9	447.1	3 638.0	12 633.7	1 459.9	-7 308.3
Mar	6 113.6	9 809.8	10 468.4	990.9	5 122.6	1 539.2	2 157.1	125.5	95.8	437.4	3 679.5	12 673.3	1 502.8	-7 387.2
Apr	6 196.8	9 877.1	10 569.5	999.8	5 197.0	1 521.7	2 158.5	132.2	101.1	459.1	3 704.9	12 697.4	1 414.1	-7 246.9
May	6 292.9	9 944.1	10 603.1	1 006.4	5 286.5	1 487.9	2 163.4	114.5	94.5	450.0	3 708.6	12 697.2	1 451.5	-7 254.2
Jun	6 353.6	9 978.4	10 602.5	1 017.1	5 336.5	1 461.4	2 163.4	90.1	101.7	432.3	3 706.4	12 656.3	1 478.2	-7 238.4
Jul	6 397.6	10 028.3	10 683.4	1 031.3	5 366.3	1 468.0	2 162.8	109.0	89.3	456.7	3 728.7	12 724.5	1 401.5	-7 171.3
Aug	6 404.7	10 032.0	10 674.7	1 029.4	5 375.3	1 461.0	2 166.3	106.2	81.2	455.3	3 757.9	12 680.5	1 358.3	-7 122.0
Sep	6 427.6	10 040.0	10 662.7	1 026.5	5 401.1	1 453.6	2 158.8	95.4	77.3	450.0	3 811.3	12 643.5	1 350.4	-7 142.5
Oct P	6 524.1	10 122.6	10 780.5	1 028.8	5 495.3	1 444.5	2 154.0	106.7	78.8	472.3	3 842.4	12 667.8	1 382.7	-7 112.4

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
13	14.1	15.2	-16.8	17.9	-3.7	-0.1	1.2	-6.3	-12.9	-12.8	-75.0	-88.4	78.1	68.5
14	52.7	36.3	24.6	23.8	28.9	-12.7	-3.7	-13.5	19.5	-17.7	-35.2	-19.6	-8.0	87.4
14 *Jul*	10.2	14.8	29.9	9.4	0.8	6.1	-1.6	4.1	-6.4	17.4	-10.9	-17.5	26.4	31.9
Aug	34.6	40.6	47.5	2.0	32.6	3.4	2.6	0.6	1.9	4.3	5.2	-46.9	9.2	80.0
Sep	33.3	15.0	-0.3	0.3	33.0	-12.6	-5.7	-9.8	6.1	-11.6	8.6	21.7	-24.1	-6.4
Oct	38.3	8.8	25.4	3.5	34.8	-20.6	-8.9	6.2	-4.3	14.7	29.0	-22.7	9.9	9.2
Nov	100.4	91.0	92.9	6.2	94.2	-14.0	4.6	-4.3	0.6	5.5	8.1	16.0	62.0	6.9
Dec	52.7	36.3	24.6	23.8	28.9	-12.7	-3.7	-13.5	19.5	-17.7	-35.2	-19.6	-8.0	87.4
15 *Jan*	54.7	25.0	45.6	-2.7	57.4	-37.0	7.3	4.8	-4.4	20.2	73.9	25.0	-17.1	-36.1
Feb	28.3	21.4	45.7	4.1	24.2	-8.5	1.6	13.5	2.2	8.6	-10.4	8.4	-23.7	71.4
Mar	54.7	57.2	33.5	7.7	47.0	-5.4	7.9	-6.7	-7.4	-9.7	33.3	29.8	10.9	-40.5
Apr	90.8	77.0	112.1	8.8	82.0	-15.6	1.8	7.0	6.3	21.8	36.5	42.4	-58.1	91.4
May	91.9	61.5	27.7	6.7	85.2	-35.1	4.8	-17.9	-6.8	-9.1	16.6	-2.5	25.4	-11.8
Jun	65.4	39.9	6.2	10.7	54.7	-25.6	0.1	-24.2	8.2	-17.6	23.4	-18.1	54.5	-53.6
Jul	40.1	40.9	71.9	14.2	25.9	1.4	-0.6	18.8	-12.2	24.4	3.8	62.0	-64.8	70.8
Aug	12.5	10.7	14.8	-1.9	14.4	-5.4	3.6	-2.5	-4.5	11.0	38.5	-14.3	-22.8	13.3
Sep	24.0	7.2	-19.6	-2.8	26.8	-8.4	-8.5	-10.8	-0.8	-15.2	39.3	-22.0	-7.0	-29.9
Oct P	92.4	77.1	112.8	2.3	90.1	-10.4	-4.8	11.1	2.3	22.3	21.8	6.5	8.8	75.7

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

		Consolidated balances								Transactions (flows)							
		M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
		1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
13		5 386	9 212	9 838	910	4 476	3 826	626	10 544	-19.5	-22.3	-34.8	5.2	-24.7	-2.8	-12.5	-24.1
14		5 921	9 669	10 325	969	4 953	3 748	656	10 511	41.6	20.4	29.7	9.4	32.2	-21.2	9.3	18.5
14 *Jul*		5 576	9 393	10 005	935	4 641	3 817	611	10 439	39.5	36.2	40.0	4.8	34.7	-3.3	3.8	-14.1
Aug		5 637	9 444	10 055	943	4 695	3 806	611	10 434	59.4	47.8	47.6	7.5	51.9	-11.6	-0.2	-3.6
Sep		5 676	9 475	10 090	949	4 727	3 800	615	10 447	31.5	22.9	26.4	5.6	25.9	-8.6	3.5	11.0
Oct		5 724	9 498	10 126	952	4 772	3 774	628	10 436	48.2	22.4	35.0	3.4	44.8	-25.8	12.6	-1.3
Nov		5 802	9 569	10 202	959	4 842	3 768	632	10 435	77.5	71.7	75.9	7.2	70.3	-5.8	4.1	2.6
Dec		5 921	9 669	10 325	969	4 953	3 748	656	10 511	41.6	20.4	29.7	9.4	32.2	-21.2	9.3	18.5
15 *Jan*		6 025	9 749	10 407	985	5 040	3 724	658	10 584	75.6	42.7	39.0	15.2	60.4	-32.9	-3.7	21.5
Feb		6 080	9 763	10 438	990	5 090	3 683	674	10 589	53.9	38.2	55.4	5.3	48.7	-15.7	17.1	5.1
Mar		6 149	9 828	10 488	993	5 155	3 679	660	10 612	61.1	54.6	38.1	3.3	57.8	-6.5	-16.5	18.3
Apr		6 193	9 862	10 548	1 002	5 191	3 669	686	10 603	52.1	43.9	71.1	8.5	43.6	-8.2	27.2	7.3
May		6 264	9 911	10 560	1 006	5 258	3 647	649	10 606	66.8	43.3	6.3	4.4	62.4	-23.5	-37.0	0.1
Jun		6 313	9 953	10 583	1 014	5 299	3 641	630	10 592	53.1	48.1	30.2	7.6	45.5	-5.0	-17.9	0.6
Jul		6 385	10 018	10 666	1 020	5 365	3 633	648	10 606	68.2	55.6	73.3	6.3	61.9	-12.6	17.7	14.2
Aug		6 409	10 033	10 662	1 025	5 384	3 624	629	10 599	29.2	22.1	19.5	4.7	24.5	-7.1	-2.6	3.6
Sep		6 454	10 067	10 696	1 028	5 425	3 614	629	10 564	45.9	33.3	26.5	3.2	42.6	-12.6	-6.7	-26.5
Oct	P	6 518	10 120	10 779	1 030	5 488	3 602	659	10 606	59.8	47.2	77.6	1.7	58.1	-12.6	30.4	35.9

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

		Consolidated balances								Transactions (adjusted flows)							
		Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts					Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties				
					Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency				Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency
					General government resident in EMU	Other resident sectors in EMU							General government resident in EMU	Other resident sectors in EMU			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13		527	963	1 050	427	1 891	66	-1 334	-101	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
14		591	988	1 088	479	1 724	93	-1 205	-115	-0.8	-13.8	8.2	0.0	-13.8	2.2	19.8	-2.8
14 *Jul*		563	987	1 067	471	1 797	81	-1 283	-110	-0.3	-1.0	-10.5	-3.6	-12.9	-5.4	11.3	-0.8
Aug		569	992	1 066	480	1 781	86	-1 281	-110	5.5	4.1	-1.6	5.5	-15.0	3.8	4.2	-0.3
Sep		569	991	1 068	484	1 773	88	-1 278	-111	0.3	-1.7	1.2	2.8	-5.2	0.4	3.1	-0.2
Oct		567	983	1 059	480	1 767	81	-1 268	-111	-2.7	-7.7	-8.3	-4.7	-3.0	-7.2	6.7	-0.5
Nov		591	1 001	1 079	475	1 782	92	-1 270	-112	24.3	18.3	19.6	-6.2	15.4	10.8	-0.4	-0.8
Dec		591	988	1 088	479	1 724	93	-1 205	-115	-0.8	-13.8	8.2	0.0	-13.8	2.2	19.8	-2.8
15 *Jan*		595	990	1 073	478	1 710	98	-1 209	-114	2.5	-1.0	-17.2	6.9	-17.8	1.4	-7.6	1.0
Feb		605	999	1 088	472	1 701	100	-1 181	-114	9.2	8.9	14.8	-7.9	-9.1	0.6	31.2	-0.6
Mar		609	998	1 102	478	1 713	110	-1 196	-114	4.3	-1.6	13.5	5.9	14.8	8.7	-15.8	-0.1
Apr		624	1 011	1 099	468	1 695	111	-1 171	-116	15.3	14.2	-2.8	-8.8	-14.7	2.5	18.2	-1.4
May		632	1 013	1 107	470	1 690	112	-1 161	-117	8.1	1.8	8.1	3.4	-1.4	0.1	6.0	-1.1
Jun		657	1 030	1 121	474	1 691	116	-1 156	-118	24.7	17.2	14.2	7.2	4.2	5.3	-2.6	-1.1
Jul		654	1 028	1 110	468	1 684	121	-1 160	-119	-3.3	-2.9	-11.6	-8.1	-6.5	4.6	-1.4	-1.4
Aug		652	1 027	1 105	469	1 660	120	-1 140	-119	-1.4	-0.3	-4.3	2.0	-20.3	-0.0	14.1	0.2
Sep		664	1 032	1 120	480	1 664	118	-1 138	-118	11.7	5.5	14.7	10.3	7.5	-2.0	-1.0	0.7
Oct	P	665	1 034	1 122	485	1 656	128	-1 143	-119	0.6	1.5	1.7	4.0	-8.4	8.8	-2.7	-0.9

See notes at the end of the chapter.

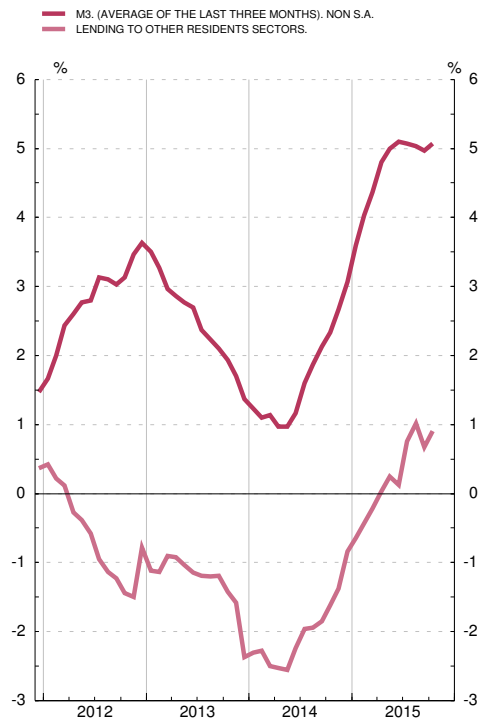
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

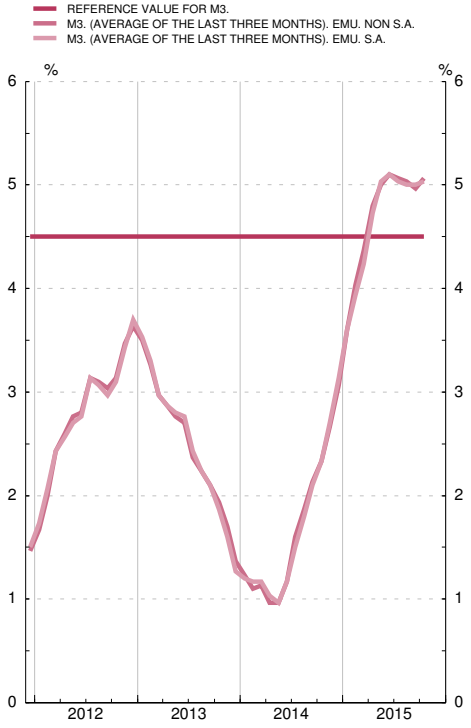
Percentages

		Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate							
		M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)		
		EMU		EMU		EMU		G.Gov.	ORS			M3							
		Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU					General Govern-ment	ORS	
										Loans Non sa	Loans s.a.	Non s.a.	s.a.						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
13		5.50	5.80	2.40	2.50	0.90	1.00	-0.81	-2.37	-2.30	-2.30	1.37	1.27	5.47	-1.62	-4.35	-6.87	-7.82	
14		7.60	8.10	3.60	3.80	3.60	3.80	2.07	-0.84	-0.50	-0.50	3.07	3.13	11.85	2.44	3.39	6.32	-5.22	
14	*Jul*	5.70	5.50	2.60	2.40	1.90	1.80	-1.81	-1.96	-1.60	-1.60	1.60	1.50	9.78	0.77	0.55	-6.65	-6.99	
	Aug	5.90	5.90	2.70	2.70	2.10	2.00	-1.16	-1.94	-1.50	-1.50	1.87	1.80	10.23	0.78	-0.34	-4.58	-7.61	
	Sep	6.10	6.20	2.90	3.00	2.40	2.50	-0.45	-1.85	-1.20	-1.20	2.13	2.10	10.36	1.36	0.54	-3.26	-7.42	
	Oct	6.00	6.10	2.70	2.70	2.50	2.50	-0.15	-1.62	-1.10	-1.10	2.33	2.33	9.67	1.43	0.84	-2.35	-6.41	
	Nov	6.90	7.00	3.30	3.30	3.10	3.10	0.85	-1.37	-0.90	-0.90	2.67	2.70	11.09	2.01	1.83	1.16	-5.50	
	Dec	7.60	8.10	3.60	3.80	3.60	3.80	2.07	-0.84	-0.50	-0.50	3.07	3.13	11.85	2.44	3.39	6.32	-5.22	
15	*Jan*	9.40	9.00	4.30	4.10	4.10	3.90	2.30	-0.64	-0.20	-0.20	3.60	3.60	11.40	1.64	1.92	0.67	-5.14	
	Feb	9.60	9.20	4.30	4.10	4.40	4.10	1.89	-0.43	-0.10	-0.10	4.03	3.93	14.69	3.26	3.52	-0.15	-5.33	
	Mar	10.00	10.10	4.50	4.60	4.60	4.70	2.77	-0.21	0.10	0.10	4.37	4.23	14.01	2.64	4.57	0.13	-4.01	
	Apr	10.80	10.60	5.00	5.00	5.40	5.40	3.78	0.03	0.10	-	4.80	4.73	17.31	4.99	5.33	-1.13	-3.93	
	May	11.30	11.40	5.00	5.00	5.00	5.00	3.92	0.25	0.60	0.60	5.00	5.03	15.31	3.78	5.64	-1.31	-3.31	
	Jun	11.60	11.80	5.20	5.20	4.90	4.90	5.00	0.12	0.60	0.60	5.10	5.10	15.97	3.79	3.61	0.09	-3.27	
	Jul	12.10	12.20	5.40	5.40	5.30	5.20	5.44	0.76	0.90	0.90	5.07	5.03	15.46	3.60	3.55	-0.88	-2.95	
	Aug	11.60	11.50	5.10	5.10	4.90	4.90	6.37	1.02	1.00	1.00	5.03	5.00	14.11	3.14	3.31	-1.61	-3.32	
	Sep	11.40	11.70	5.00	5.20	4.70	4.90	7.22	0.67	0.60	0.60	4.97	5.00	16.09	3.87	4.57	-0.03	-2.59	
	Oct P	12.20	11.80	5.70	5.40	5.60	5.30	6.95	0.90	0.90	1.00	5.07	5.03	16.76	4.84	5.54	1.80	-2.92	

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



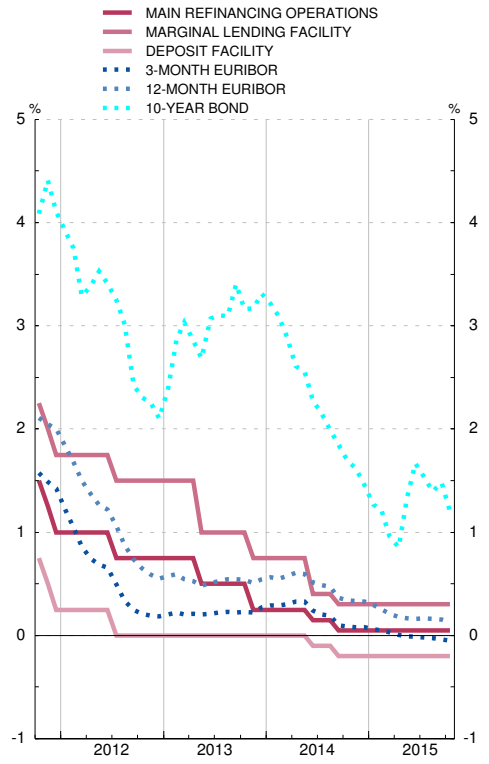
See notes at the end of the chapter.

1.15 Interest rates

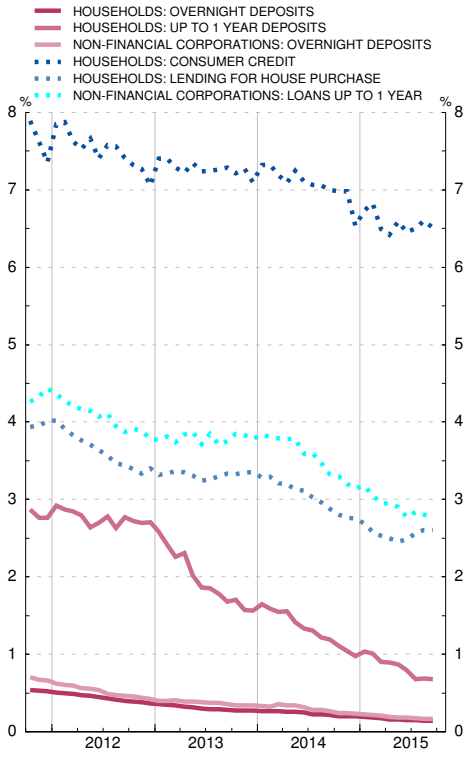
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans				
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations	Three years	Ten years
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.44	2.75	2.67	0.52	1.15	7.51	3.62	4.06	2.85	3.05
13	M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.30	1.96	2.15	0.37	0.87	7.27	3.32	3.79	1.23	3.01
14	M	0.05	0.05	0.30	-0.20	0.095	0.21	0.48	0.23	1.32	1.75	0.30	0.56	7.07	3.03	3.55	0.56	2.28
14	*Oct*	0.05	0.05	0.30	-0.20	-0.004	0.08	0.34	0.20	1.11	1.65	0.24	0.48	6.98	2.81	3.30	0.36	1.69
	Nov	0.05	0.05	0.30	-0.20	-0.012	0.08	0.33	0.20	1.04	1.66	0.24	0.42	6.98	2.76	3.20	0.37	1.62
	Dec	0.05	0.05	0.30	-0.20	-0.030	0.08	0.33	0.20	0.98	1.56	0.23	0.42	6.53	2.75	3.14	0.31	1.45
15	*Jan*	0.05	0.05	0.30	-0.20	-0.051	0.06	0.30	0.19	1.03	1.95	0.23	0.43	6.73	2.69	3.17	0.21	1.27
	Feb	0.05	0.05	0.30	-0.20	-0.036	0.05	0.26	0.18	1.01	1.53	0.21	0.33	6.82	2.58	3.06	0.13	1.21
	Mar	0.05	0.05	0.30	-0.20	-0.050	0.03	0.21	0.17	0.90	1.24	0.21	0.30	6.50	2.53	2.96	0.05	0.96
	Apr	0.05	0.05	0.30	-0.20	-0.074	0.00	0.18	0.16	0.89	1.19	0.19	0.29	6.42	2.49	2.94	0.02	0.85
	May	0.05	0.05	0.30	-0.20	-0.106	-0.01	0.17	0.16	0.87	1.13	0.18	0.29	6.60	2.45	2.90	0.07	1.34
	Jun	0.05	0.05	0.30	-0.20	-0.119	-0.01	0.16	0.15	0.80	1.11	0.18	0.29	6.45	2.48	2.77	0.17	1.67
	Jul	0.05	0.05	0.30	-0.20	-0.118	-0.02	0.17	0.15	0.68	1.14	0.17	0.31	6.50	2.56	2.83	0.10	1.53
	Aug	0.05	0.05	0.30	-0.20	-0.121	-0.03	0.16	0.14	0.69	1.00	0.17	0.22	6.60	2.60	2.81	0.05	1.39
	Sep	0.05	-	0.30	-0.20	-0.136	-0.04	0.15	0.14	0.68	1.08	0.17	0.25	6.51	2.61	2.78	0.06	1.48
	Oct	0.05	0.05	0.30	-0.20	-0.139	-0.05	0.13	...	...	...	...	...	...	...	...	-0.01	1.20

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
09	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.7	109.1
10	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.6	101.3
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.3	100.3
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.7	95.0
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.2	98.2
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	101.8	97.9
14 *Jun*	1.359	138.7	1.218	0.804	9.09	7.46	8.21	1.473	102.7	98.7
Jul	1.354	137.7	1.215	0.793	9.23	7.46	8.39	1.452	102.3	98.2
Aug	1.332	137.1	1.212	0.797	9.19	7.46	8.25	1.455	101.5	97.5
Sep	1.290	138.4	1.208	0.791	9.19	7.44	8.18	1.420	99.9	95.9
Oct	1.267	136.8	1.208	0.789	9.18	7.44	8.31	1.421	99.1	95.0
Nov	1.247	145.0	1.203	0.791	9.24	7.44	8.49	1.414	99.0	94.9
Dec	1.233	147.1	1.203	0.788	9.40	7.44	8.98	1.422	99.0	94.8
15 *Jan*	1.162	137.5	1.094	0.767	9.42	7.44	8.93	1.404	95.2	91.1
Feb	1.135	134.7	1.062	0.741	9.49	7.45	8.62	1.420	93.3	89.5
Mar	1.084	130.4	1.061	0.724	9.24	7.46	8.64	1.366	90.6	86.9
Apr	1.078	128.9	1.038	0.721	9.33	7.47	8.51	1.331	89.7	86.1
May	1.115	134.7	1.039	0.721	9.30	7.46	8.41	1.357	91.6	87.9
Jun	1.121	138.7	1.045	0.721	9.27	7.46	8.75	1.385	92.3	88.5
Jul	1.100	135.7	1.049	0.707	9.39	7.46	8.94	1.412	91.3	87.5
Aug	1.114	137.1	1.078	0.714	9.52	7.46	9.18	1.464	93.0	89.0
Sep	1.122	134.9	1.091	0.731	9.39	7.46	9.31	1.488	93.8	89.6
Oct	1.124	134.8	1.088	0.733	9.35	7.46	9.29	1.468	93.6	89.3
Nov	1.074	131.6	1.083	0.707	9.31	7.46	9.26	1.425	91.1	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market
Sources: Eurostat and ECB *Statistical Data Warehouse*.
a. Components exclude changes in inventories. Based mainly on the ESA 2010.
b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
c. Employment data are based on the ESA 2010. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
d.ECU billion to end-1998.

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices
Source: Eurostat.
a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) Nº330/2009 on the treatment of seasonal products.
b. Including alcoholic beverages and tobacco.
c. Refers to the index for the period 2006.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Base 2010

(Última información disponible publicada por el INE el 26/11/15)

Tasas de variación interanual

	2013	2014	2014			2015		
			II	III	IV	I	II	III
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final (b)	-3,0	0,9	0,9	1,1	1,2	2,1	2,7	3,3
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-3,1	1,2	1,1	1,4	1,8	2,4	2,9	3,4
1.2. Gasto en consumo final de las AAPP	-2,8	-0,0	0,2	0,2	-0,5	1,3	2,1	3,0
2. Formación bruta de capital fijo	-2,5	3,5	4,3	3,4	4,9	6,0	6,3	6,5
2.1. Activos fijos materiales	-3,4	3,7	4,7	3,6	5,6	7,0	7,2	7,5
2.1.1. Construcción	-7,1	-0,2	0,8	1,3	4,1	6,2	5,5	5,5
2.1.2. Bienes de equipo y activos cultivados	3,9	10,5	11,6	7,4	8,1	8,2	9,9	10,6
2.2. Activos fijos inmateriales	2,9	2,1	1,8	2,2	0,7	0,8	1,0	0,8
3. Variación de existencias (c)	-0,2	0,3	0,3	0,3	0,1	0,1	-0,1	0,0
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-3,1	1,6	1,8	1,8	2,1	3,0	3,3	4,0
5. Exportaciones de bienes y servicios	4,3	5,1	2,8	6,4	6,5	5,9	6,2	5,6
5.1. Exportaciones de bienes	6,4	4,5	2,5	6,0	6,2	5,5	5,7	4,1
5.2. Exportaciones de servicios	-0,6	6,4	3,8	7,2	7,1	6,9	7,2	9,1
Del cual: Consumo de no residentes en el territorio económico	3,3	4,3	4,9	3,7	3,3	3,3	2,8	3,3
6. Importaciones de bienes y servicios	-0,3	6,4	5,2	7,3	6,8	7,2	7,0	7,7
6.1. Importaciones de bienes	0,8	6,7	5,2	7,4	7,6	7,3	7,4	7,1
6.2. Importaciones de servicios	-5,7	4,5	4,7	6,9	2,2	6,4	5,2	11,1
Del cual: Consumo de residentes en el resto del mundo	1,3	8,4	9,8	12,0	5,2	10,6	11,6	13,1
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**-1,7**	**1,4**	**1,2**	**1,7**	**2,1**	**2,7**	**3,2**	**3,4**
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	1,0	0,3	0,7	0,2	-0,2	-0,9	-0,3	-0,4
2. Deflactor del PIB	0,6	-0,4	-0,5	-0,2	-0,3	0,5	0,5	0,8
3. Remuneración por asalariado	1,7	-0,6	-0,5	-0,7	-0,5	0,7	0,4	0,3
4. Costes laborales unitarios	-0,2	-0,8	-0,7	-0,7	-0,2	1,0	0,2	0,1
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-3,5	1,1	1,0	1,7	2,4	2,9	3,0	3,1
1.1.1. Asalariados	-4,0	1,4	1,4	2,0	2,8	3,3	3,2	3,7
1.1.2. Autónomos	-0,3	-1,0	-1,9	-0,4	-0,0	0,8	1,4	-0,2

A. GDP AND DEMAND AGGREGATES								
1. Final consumption expenditure (b)								
1.1. Final consumption expenditure of households and NPISHs								
1.2. Final consumption expenditure of general government								
2. Gross fixed capital formation								
2.1. Tangibles fixed asstes								
2.1.1. Construction								
2.1.2. Equipment and cultivated assets								
2.2. Intangible fixed assets								
3. Change in inventories (c)								
4. DOMESTIC DEMAND (1 + 2 + 3) (d)								
5. Exports of goods and services								
5.1. Exports of goods								
5.2. Exports of services								
Of which: Consumption of non-residents in the economic territory								
6. Imports of goods and services								
6.1. Imports of goods								
6.2. Imports of services								
Of which: Consumption of residents in the rest of the world								
7. GDP AT MARKET PRICES (4 + 5 - 6)								
B. PRICES AND COSTS								
1. Deflator of final consumption of households and NPISHs								
2. GDP deflator								
3. Compensation per employee								
4. Unit labour costs								
C. LABOUR MARKET								
1. Full-time equivalent jobs								
1.1. Employment								
1.1.1. Employees								
1.1.2. Self-employed								

(Latest released INE information as at 26/11/15)

2.1 National Accounts of Spain (a)
Base year 2010

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2.1 Contabilidad Nacional de España (cont.) (a)
Base 2010

(Última información disponible publicada por el INE el 26/11/15)

Millones de euros

	2013	2014	2014			2015			
			II	III	IV	I	II	III	
Pro memoria: **A. PIB pm a precios corrientes (e)**									**Memorandum items:** **A. GDP at current market prices (e)**
A.1 Serie corregida de efectos estacionales y calendario	1 031 272	1 041 160	259 284	260 996	263 037	265 921	268 877	271 956	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 031 272	1 041 160	264 276	256 308	270 924	257 690	274 848	266 857	A.2 Original data series

(Latest released INE information as at 26/11/15)

EUR millions

2.1 National Accounts of Spain (cont'd) (a)
Base year 2010

2. MAIN ECONOMIC INDICATORS

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100,series corregidas de efectos estacionales y de calendario (véase nota e). / *Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally- and working-day-adjusted data (see Note e).*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Aportación al crecimiento del PIB. / *Contribution to GDP growth rate.*

(d) Demanda de los residentes dentro y fuera del territorio económico. / *Residents' demand within and outside the economic territory.*

(e) El INE publica en el marco del SEC2010, en la Base 2010, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos, Serie corregida de efectos estacionales y de calendario, en la que que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / *INE publishes, in the framework of ESA2010, and in base year 2010 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.*

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2010

(Última información disponible publicada por el INE el 30/09/15)

Millones de euros

	2013	2014	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	
1. PIB a precios de mercado	**1 031 272**	**1 041 160**	**249 652**	**264 276**	**256 308**	**270 924**	**257 723**	**274 473**	**1. GDP at market prices**
2. Remuneración de asalariados	**2 020**	**2 076**	**545**	**470**	**522**	**539**	**484**	**523**	**2. Compensation of employees**
Del resto del mundo	2 270	2 350	600	542	598	610	544	597	From the rest of the world
Al resto del mundo (-)	-250	-274	-55	-72	-76	-71	-60	-74	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-1 322**	**-1 514**	**-346**	**-342**	**-379**	**-447**	**-397**	**-432**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**5 553**	**5 480**	**352**	**308**	**86**	**4 734**	**303**	**419**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-11 034**	**-10 265**	**-2 241**	**-4 523**	**-3 483**	**-18**	**-1 389**	**-2 163**	**5. Property income**
Del resto del mundo	40 126	42 820	9 883	10 374	9 458	13 105	9 824	11 352	From the rest of the world
Al resto del mundo (-)	-51 160	-53 085	-12 124	-14 897	-12 941	-13 123	-11 213	-13 515	To the rest of the world (-)
6. Transferencias corrientes	**1 013 363**	**1 025 481**	**243 208**	**257 328**	**251 041**	**273 904**	**251 919**	**270 020**	**6. Current transfers**
Del resto del mundo	12 003	12 606	2 905	3 299	2 509	3 893	2 842	3 041	From the rest of the world
Al resto del mundo (-)	-25 129	-24 062	-7 659	-6 160	-4 522	-5 721	-7 647	-5 841	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 013 363**	**1 025 481**	**243 208**	**257 328**	**251 041**	**273 904**	**251 919**	**270 020**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-)(b)	**-800 781**	**-809 265**	**-200 245**	**-204 684**	**-195 750**	**-208 586**	**-203 515**	**-210 187**	**8. Final consumption expenditure (-)(b)**
9. Ahorro nacional bruto (7 + 8)	**212 582**	**216 216**	**42 963**	**52 644**	**55 291**	**65 318**	**48 404**	**59 833**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**6 329**	**5 805**	**1 497**	**1 606**	**551**	**2 151**	**621**	**2 155**	**10. Capital transfers**
Del resto del mundo	6 989	6 021	1 527	1 652	602	2 240	793	2 177	From the rest of the world
Al resto del mundo (-)	-660	-216	-30	-46	-51	-89	-172	-22	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos	**1 449**	**287**	**119**	**76**	**8**	**84**	**66**	**88**	**11. Acquisitions less sales of non-financial non-produced assets**
12. Formación bruta de capital (-)	**-197 427**	**-205 922**	**-46 607**	**-52 644**	**-50 055**	**-56 616**	**-49 980**	**-57 162**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**22 933**	**16 386**	**-2 028**	**1 682**	**5 795**	**10 937**	**-889**	**4 914**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**2,22**	**1,57**	**-0,19**	**0,16**	**0,56**	**1,05**	**-0,08**	**0,46**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 30/09/15)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2010

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2010), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**22 246**	**21 744**	**-71 291**	**33 606**	**38 187**	**-**	**-**	**22 246**	**-22 246**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 496 418**	**211 360**	**549 066**	**1 409 182**	**1 236 100**	**90 710**	**830 580**	**2 665 838**	**360 194**	**3 856 612**	**II. RESOURCES**
1. Producción de bienes y servicios	2 015 592	63 004	198 680	1 349 185	314 013	90 710	-	2 015 592	-	2 015 592	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	295 316	295 316	2. Imports of goods and services
3. Remuneración de asalariados	492 270	-	-	-	492 270	-	-	492 270	234	492 504	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	104 930	-	104 930	-	-	-	-	104 930	-4 592	100 338	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	213 969	110 152	10 662	37 557	55 598	-	178 180	35 789	49 639	263 608	5. Property income
6. Transferencias corrientes	540 631	34 112	241 114	15 267	250 138	-	528 753	11 878	24 976	565 607	6. Current transfers
7. Transferencias sociales en especie	125 627	-	-	-	125 627	-	125 627	-	-	125 627	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-	-	-	-1 980	-	-1 980	-	-	-1 980	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	16 273	4 920	3 843	4 817	2 693	-	10 192	6 081	702	16 975	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-10 894	-828	-10 163	2 356	-2 259	-	-10 192	-702	-6 081	-16 975	10. Capital transfers payable (-)
III. EMPLEOS	**3 474 172**	**189 616**	**620 357**	**1 375 576**	**1 197 913**	**90 710**	**830 580**	**2 643 592**	**382 440**	**3 856 612**	**III. USES**
1. Consumos intermedios	966 411	28 643	55 927	799 524	82 317	-	-	966 411	-	966 411	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	331 073	331 073	2. Exports of goods and services
3. Remuneración de asalariados	490 253	21 241	114 537	315 907	38 568	-	-	490 253	2 251	492 504	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	100 338	2 965	384	1 109	5 170	90 710	-	100 338	-	100 338	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	227 819	93 106	34 209	82 937	17 567	-	178 180	49 639	35 789	263 608	5. Property income
6. Transferencias corrientes	553 729	40 595	188 576	39 569	284 989	-	528 753	24 976	11 878	565 607	6. Current transfers
7. Transferencias sociales en especie	125 627	-	114 850	-	10 777	-	125 627	-	-	125 627	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	814 532	-	89 368	-	725 164	-	-	814 532	-	814 532	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-1 980	-	-	-	-	-1 980	-	-	-1 980	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	194 310	5 046	22 074	133 681	33 509	-	-	194 310	-	194 310	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	-1 449	-	368	-1 323	-494	-	-	-1 449	1 449	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	4 582	-	64	4 172	346	-	-	4 582	-	4 582	12. Changes in inventories and net acq. of valuables

Reference period: 2013 (Information of the INE as at 8/01/15)

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital
Detalle por sectores institucionales. (cont.)
Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Millones de euros

IV. SALDOS CONTABLES	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	IV. BALANCING ITEMS
	1	2	3	4	5	6	7	8	9	10	
1. Cuenta de producción: PIB/Valor añadido bruto	1 049 181	34 361	142 753	549 661	231 696	90 710	-	1 049 181	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	458 590	10 155	27 832	232 645	187 958	-	-	458 590	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 041 940	27 201	109 215	187 265	718 259	-	-	1 041 940	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 028 842	20 718	161 753	162 963	683 408	-	-	1 028 842	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 028 842	20 718	46 903	162 963	798 258	-	-	1 028 842	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-35 757	-	6.1. External balance of goods and services
6.2. Saldo deoperaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-15 418	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	214 310	22 698	-42 465	162 963	71 114	-	-	214 310	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	22 246	21 744	-71 291	33 606	38 187	-	-	22 246	-22 246	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2013 (Information of the INE as at 8/01/15)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector (cont'd)
Base year 2010

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

Período de referencia: 2015-II (Última información disponible publicada en 29/10/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**39 206**	**-18 796**	**7 184**	**22 589**	**28 229**	**10 224**	**28 982**	**24 068**	**63 274**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	16	16	-	-	-	-	16	-	16	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-14 442	-19 937	-2 160	498	7 157	-2 447	-11 995	2 357	-12 085	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-835	-602	-	-68	-165	-839	4	3 831	2 996	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	38 051	782	62	7 513	29 694	38 051	-	1 068	39 119	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-51 658	-20 116	-2 222	-6 948	-22 372	-39 659	-11 999	-2 541	-54 199	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-3 879	-1 685	-2 099	1 712	-1 807	-17 776	13 898	9 234	5 355	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-3 306	-314	249	-3 155	-86	-2 302	-1 005	-1 417	-4 724	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-572	-1 370	-2 349	4 868	-1 721	-15 475	14 903	10 651	10 079	3.2. Long term (F.32)
4. Préstamos (F.4)	-840	-9 414	15 932	-7 358	-	-3 386	2 546	-1 680	-2 520	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	48 189	15 359	463	20 174	12 193	10 037	38 152	12 711	60 900	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	21 515	4 128	571	17 665	-850	-297	21 812	7 992	29 506	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	-259	379	11	-723	74	2	-261	4 851	4 592	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	26 933	10 851	-119	3 231	12 969	10 332	16 601	-131	26 802	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	1 452	-2	-	290	1 164	1 461	-9	85	1 537	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	8 710	-3 133	-4 951	7 273	9 521	22 336	-13 626	1 361	10 070	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**39 206**	**-18 796**	**7 184**	**22 589**	**28 229**	**10 224**	**28 982**	**24 068**	**63 274**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**4 914**	**6 442**	**-24 103**	**11 883**	**10 692**	**-**	**4 914**	**-4 914**	**0**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**34 292**	**-25 238**	**31 287**	**10 706**	**17 537**	**10 224**	**24 068**	**28 982**	**63 274**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	-	16	16	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-89	-160	70	-	-	-2 447	2 357	-11 995	-12 085	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	2 992	2 992	-	-	-	-839	3 831	4	2 996	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	39 119	39 119	-	-	-	38 051	1 068	-	39 119	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-42 200	-42 270	70	-	-	-39 659	-2 541	-11 999	-54 199	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-8 543	-21 119	11 751	825	-	-17 776	9 234	13 898	5 355	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	-3 719	-4 337	819	-201	-	-2 302	-1 417	-1 005	-4 724	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	-4 824	-16 782	10 932	1 026	-	-15 475	10 651	14 903	10 079	2.2. Long term (F.32)
4. Préstamos (F.4)	-5 066	-7 808	10 870	-13 362	5 234	-3 386	-1 680	2 546	-2 520	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	22 749	11 350	-	11 399	-	10 037	12 711	38 152	60 900	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	7 694	1 627	-	6 067	-	-297	7 992	21 812	29 506	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	4 853	-479	-	5 332	-	2	4 851	-261	4 592	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	10 201	10 201	-	-	-	10 332	-131	16 601	26 802	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	1 545	1 531	-	15	-	1 461	85	-9	1 537	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	23 696	-9 032	8 596	11 829	12 304	22 336	1 361	-13 626	10 070	7. Other liabilities (F.7/8)

Reference period: 2015 Q2 (Information made available on 29/10/2015)

EUR millions

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

Período de referencia: 2015-II (Última información disponible publicada en 29/10/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**9 294 380**	**4 528 291**	**597 063**	**2 104 911**	**2 064 116**	**7 812 402**	**1 481 978**	**2 411 125**	**11 705 505**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	12 913	12 913	-	-	-	-	12 913	-9 481	3 432	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 063 595	911 805	90 924	211 101	849 766	1 897 882	165 713	505 821	2 569 416	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	84 097	6 624	-	2 845	74 629	83 854	243	39 556	123 653	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	671 032	75 988	53 922	135 817	405 305	671 032	-	17 725	688 757	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 308 466	829 193	37 002	72 439	369 832	1 142 996	165 470	448 539	1 757 005	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 356 608	1 232 841	53 793	45 563	24 412	1 057 834	298 775	767 833	2 124 441	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	55 653	49 877	2 637	1 993	1 147	46 177	9 477	54 876	110 529	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 300 955	1 182 965	51 155	43 570	23 265	1 011 657	289 298	712 957	2 013 912	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 098 051	1 607 809	203 649	286 594	-	1 912 304	185 747	396 062	2 494 113	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 689 862	629 585	154 476	1 109 452	796 349	1 972 018	717 845	671 949	3 361 811	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 632 919	441 212	40 691	679 621	471 395	1 145 990	486 929	383 865	2 016 784	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	655 470	102 427	113 455	368 059	71 530	571 681	83 790	284 236	939 706	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	401 473	85 947	329	61 773	253 424	254 347	147 126	3 848	405 321	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	386 252	16 538	-	28 058	341 656	379 937	6 315	5 142	391 394	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	687 098	116 800	94 222	424 144	51 933	592 427	94 672	73 800	760 898	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**9 294 380**	**4 528 291**	**597 063**	**2 104 911**	**2 064 116**	**7 812 402**	**1 481 978**	**2 411 125**	**11 705 505**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-938 627**	**-9 267**	**-856 955**	**-1 332 845**	**1 260 440**	**-**	**-938 627**	**938 627**	**0**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**10 233 007**	**4 537 558**	**1 454 018**	**3 437 756**	**803 676**	**7 812 402**	**2 420 606**	**1 472 497**	**11 705 505**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	-	-	-	-	-	-	-	3 432	3 432	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 403 703	2 399 755	3 948	-	-	1 897 882	505 821	165 713	2 569 416	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	123 411	123 411	-	-	-	83 854	39 556	243	123 653	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	688 757	688 757	-	-	-	671 032	17 725	-	688 757	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 591 535	1 587 587	3 948	-	-	1 142 996	448 539	165 470	1 757 005	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 825 666	788 477	1 010 930	26 260	-	1 057 834	767 833	298 775	2 124 441	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	101 052	20 941	78 363	1 749	-	46 177	54 876	9 477	110 529	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	1 724 614	767 536	932 567	24 511	-	1 011 657	712 957	289 298	2 013 912	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 308 366	98 301	344 297	1 117 915	747 853	1 912 304	396 062	185 747	2 494 113	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 643 966	792 535	-	1 851 431	-	1 972 018	671 949	717 845	3 361 811	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 529 855	384 432	-	1 145 422	-	1 145 990	383 865	486 929	2 016 784	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	855 917	149 908	-	706 009	-	571 681	284 236	83 790	939 706	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	258 195	258 195	-	-	-	254 347	3 848	147 126	405 321	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	385 079	383 414	-	1 666	-	379 937	5 142	6 315	391 394	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	666 226	75 076	94 843	440 484	55 824	592 427	73 800	94 672	760 898	7. Other liabilities (AF.7/8)

Reference period: 2015 Q2 (Information made available on 29/10/2015)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2013	2014	2014 II	2014 III	2014 IV	2015 I	2015 II	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**15 565**	**10 238**	**179**	**5 221**	**8 094**	**-1 406**	**3 075**	**A.1. Current account (Receipts-Payments)**
1.1. Bienes	17.4/1	-14 197	-22 514	-5 138	-6 611	-5 088	-4 284	-5 359	1.1. Goods
1.2. Servicios	17.4/4	47 654	48 469	12 083	17 107	10 809	8 509	12 481	1.2. Services
1.3. Renta primaria	17.5/1	-4 750	-4 162	-4 064	-3 284	4 871	-1 048	-1 637	1.3. Primary income
1.4. Renta secundaria	17.6/1	-13 141	-11 556	-2 702	-1 991	-2 498	-4 583	-2 410	1.4. Secondary income
A.2. Cuenta de capital (I - P)	**17.6/10**	**6 784**	**4 448**	**1 682**	**346**	**805**	**688**	**2 243**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/5	22 349	14 686	1 861	5 566	8 900	-719	5 318	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	**17.1/6**	**35 138**	**21 106**	**9 247**	**1 871**	**3 675**	**-8 482**	**9 980**	**A.3. Financial account** (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	-81 939	-5 557	-6 791	4 631	-22 199	6 371	18 906	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	-14 401	9 356	687	-7 615	11 099	588	16 053	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	-34 529	-6 101	-28 638	33 440	-29 027	-3 362	4 472	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	-34 047	-9 921	22 323	-21 410	-5 503	9 913	-1 215	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	1 039	1 109	-1 163	216	1 231	-767	-404	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	117 076	26 662	16 037	-2 760	25 874	-14 852	-8 926	3.2. Banco de España
3.2.1. Reservas	17.2/11	535	3 889	119	78	3 730	4 658	116	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	136 688	46 973	21 048	3 738	26 009	-20 503	-10 553	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	-20 147	-24 200	-5 130	-6 577	-3 864	992	1 510	3.2.3. Other BE
A.4. Errores y omisiones netos	**17.1/9**	**12 789**	**6 419**	**7 385**	**-3 696**	**-5 224**	**-7 763**	**4 662**	**A.4. Net errors and omissions**
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-991 929**	**-995 680**	**-1 008 348**	**-997 052**	**-995 680**	**-1 031 444**	**-980 442**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-110 326	-78 914	-104 860	-105 780	-78 914	-88 363	-100 428	1.1. Banco de España
1.2. Resto sectores	17.21/2	-881 603	-916 767	-903 488	-891 272	-916 767	-943 081	-880 014	1.2. Other sectors

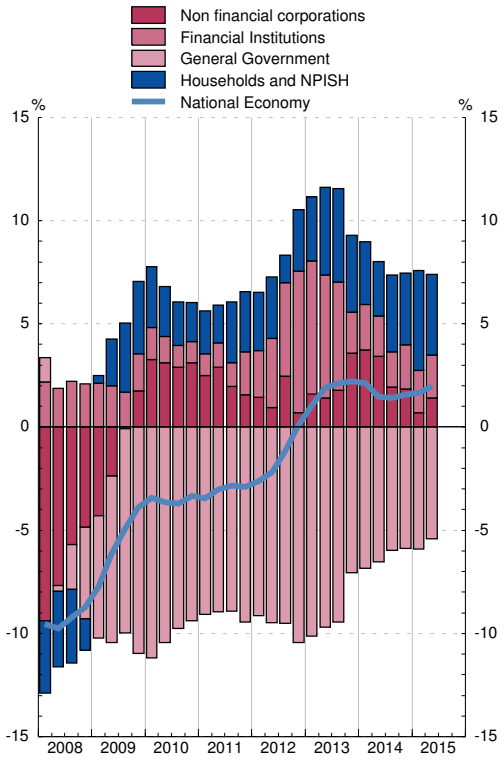
EUR millions

2.7 Financial accounts (ESA 2010) Net financial transactions and net financial assets of institutional sectors

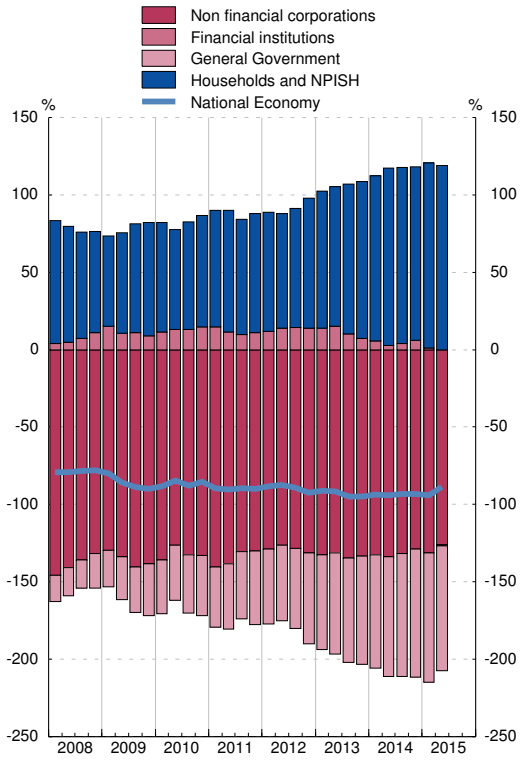
% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	-3,34	3,12	1,03	0,63	0,41	-9,39	1,89	3,34	-85,20	-132,77	14,81	10,33	4,48	-39,13	71,89	85,20
11	-2,89	1,56	2,08	1,74	0,35	-9,46	2,93	2,89	-89,84	-130,02	10,93	6,96	3,97	-47,58	76,83	89,84
12	0,07	0,70	6,85	6,54	0,31	-10,44	2,97	-0,07	-92,30	-131,47	13,80	11,95	1,85	-58,69	84,06	92,30
13	2,22	3,59	2,00	1,72	0,28	-7,06	3,70	-2,22	-94,99	-133,41	7,35	8,45	-1,10	-70,11	101,19	94,99
14	1,57	1,86	2,13	1,49	0,65	-5,89	3,47	-1,57	-93,17	-128,97	6,34	9,68	-3,33	-82,63	112,09	93,17
11 *Q3*	-2,84	1,95	1,16	0,36	0,80	-8,91	2,96	2,84	-89,73	-130,32	9,90	6,39	3,52	-43,66	74,34	89,73
Q4	-2,89	1,56	2,08	1,74	0,35	-9,46	2,93	2,89	-89,84	-130,02	10,93	6,96	3,97	-47,58	76,83	89,84
12 *Q1*	-2,62	1,44	2,28	1,94	0,34	-9,15	2,81	2,62	-88,42	-128,61	11,66	7,29	4,37	-48,74	77,28	88,42
Q2	-2,20	0,95	3,34	2,95	0,39	-9,48	2,98	2,20	-87,51	-126,37	13,90	8,22	5,68	-48,87	73,84	87,51
Q3	-1,21	2,47	4,53	4,06	0,47	-9,52	1,31	1,21	-88,98	-128,45	14,27	10,53	3,73	-51,66	76,85	88,98
Q4	0,07	0,70	6,85	6,54	0,31	-10,44	2,97	-0,07	-92,30	-131,47	13,80	11,95	1,85	-58,69	84,06	92,30
13 *Q1*	1,04	1,61	6,43	6,34	0,09	-10,12	3,12	-1,04	-91,17	-132,66	13,88	12,09	1,80	-61,08	88,69	91,17
Q2	1,92	1,40	5,96	6,08	-0,12	-9,71	4,27	-1,92	-91,55	-131,31	14,91	14,01	0,90	-65,53	90,39	91,55
Q3	2,12	1,77	5,25	5,44	-0,19	-9,44	4,54	-2,12	-95,08	-134,66	10,30	10,05	0,24	-67,27	96,56	95,08
Q4	2,22	3,59	2,00	1,72	0,28	-7,06	3,70	-2,22	-94,99	-133,41	7,35	8,45	-1,10	-70,11	101,19	94,99
14 *Q1*	2,12	3,75	2,19	1,84	0,35	-6,85	3,03	-2,12	-93,71	-132,44	5,81	7,82	-2,01	-73,60	106,52	93,71
Q2	1,48	3,41	1,96	1,46	0,50	-6,52	2,64	-1,48	-94,23	-133,65	3,01	4,53	-1,52	-77,82	114,23	94,23
Q3	1,40	1,93	1,73	1,32	0,41	-5,97	3,71	-1,40	-93,15	-131,76	3,91	7,12	-3,21	-79,40	114,10	93,15
Q4	1,57	1,86	2,13	1,49	0,65	-5,89	3,47	-1,57	-93,17	-128,97	6,34	9,68	-3,33	-82,63	112,09	93,17
15 *Q1*	1,67	0,70	2,03	1,43	0,60	-5,91	4,85	-1,67	-94,12	-131,58	1,02	4,85	-3,84	-83,31	119,75	94,12
Q2	1,96	1,40	2,07	1,44	0,63	-5,42	3,91	-1,96	-88,61	-126,00	-0,87	2,58	-3,46	-80,64	118,92	88,61

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
Net financial assets

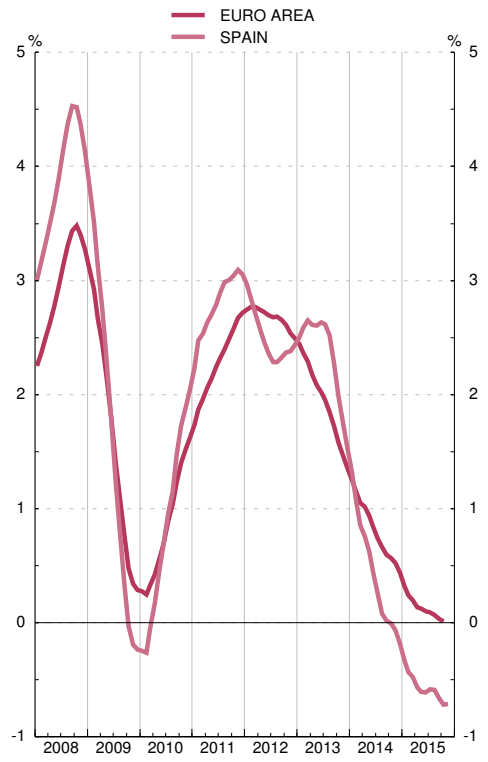


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

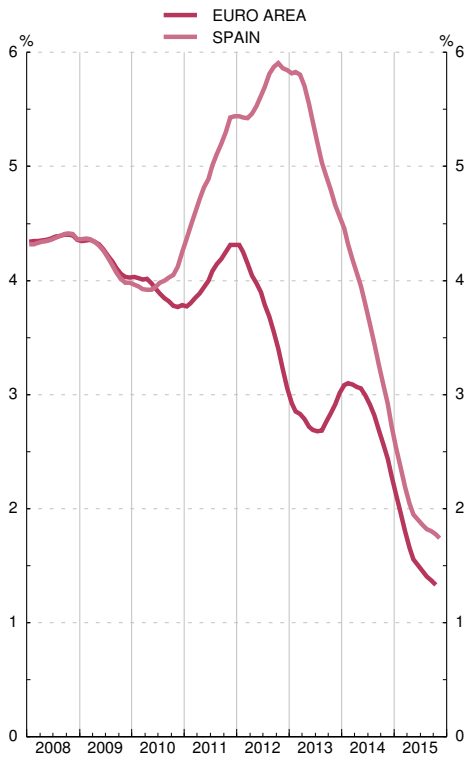
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
14 *Aug*	0.7	0.1	-0.6	2.8	3.4	0.6
Sep	0.6	0.0	-0.6	2.7	3.3	0.6
Oct	0.6	-0.0	-0.6	2.6	3.1	0.5
Nov	0.5	-0.1	-0.6	2.4	2.9	0.5
Dec	0.4	-0.2	-0.6	2.3	2.7	0.4
15 *Jan*	0.3	-0.3	-0.7	2.1	2.5	0.4
Feb	0.2	-0.4	-0.7	2.0	2.4	0.4
Mar	0.2	-0.5	-0.7	1.8	2.2	0.4
Apr	0.1	-0.6	-0.7	1.7	2.0	0.4
May	0.1	-0.6	-0.7	1.6	1.9	0.4
Jun	0.1	-0.6	-0.7	1.5	1.9	0.4
Jul	0.1	-0.6	-0.7	1.5	1.9	0.4
Aug	0.1	-0.6	-0.7	1.4	1.8	0.4
Sep	0.0	-0.7	-0.7	1.4	1.8	0.4
Oct	0.0	-0.7	-0.7	1.3	1.8	0.4
Nov	...	-0.7	-0.7	...	1.7	1.7

PRICES



INTEREST RATES



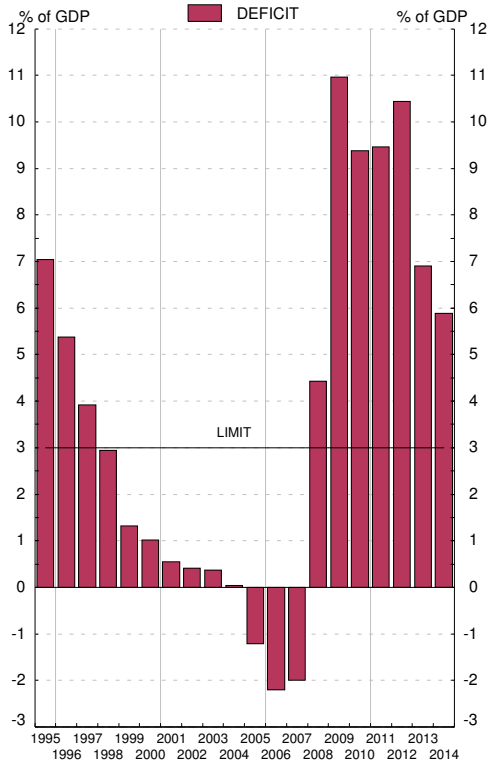
(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain. Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

2.9 General Government deficit and debt (a)

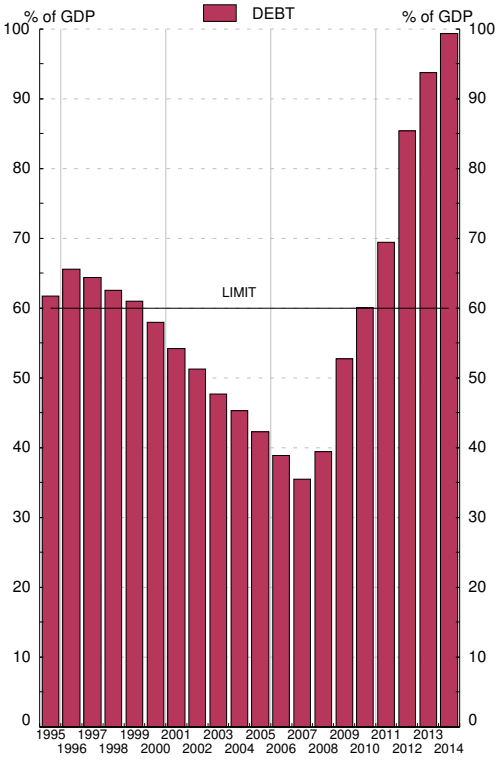
Notifications sent to the European Commission — *Eur millions and percentage*

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
95		32 327	283 457	459 337	7.0	61.7	4.0	1.7
96		26 216	319 976	487 992	5.4	65.6	2.4	5.6
97		20 272	333 627	518 049	3.9	64.4	0.9	4.4
98		16 338	346 417	554 042	2.9	62.5	-0.1	2.5
99		7 861	362 223	594 316	1.3	60.9	-1.7	0.9
00		6 608	374 557	646 250	1.0	58.0	-2.0	-2.0
01		3 839	378 883	699 528	0.5	54.2	-2.5	-5.8
02		3 106	384 145	749 288	0.4	51.3	-2.6	-8.7
03		2 960	382 775	803 472	0.4	47.6	-2.6	-12.4
04		364	389 888	861 420	0.0	45.3	-3.0	-14.7
05		-11 229	393 479	930 566	-1.2	42.3	-4.2	-17.7
06		-22 144	392 168	1 007 974	-2.2	38.9	-5.2	-21.1
07		-21 620	383 798	1 080 807	-2.0	35.5	-5.0	-24.5
08		49 385	439 771	1 116 207	4.4	39.4	1.4	-20.6
09		118 237	568 700	1 079 034	11.0	52.7	8.0	-7.3
10		101 445	649 259	1 080 913	9.4	60.1	6.4	0.1
11		101 265	743 530	1 070 413	9.5	69.5	6.5	9.5
12		108 903	890 728	1 042 872	10.4	85.4	7.4	25.4
13		71 241	966 044	1 031 272	6.9	93.7	3.9	33.7
14	P	61 319	1 033 741	1 041 160	5.9	99.3	2.9	39.3

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

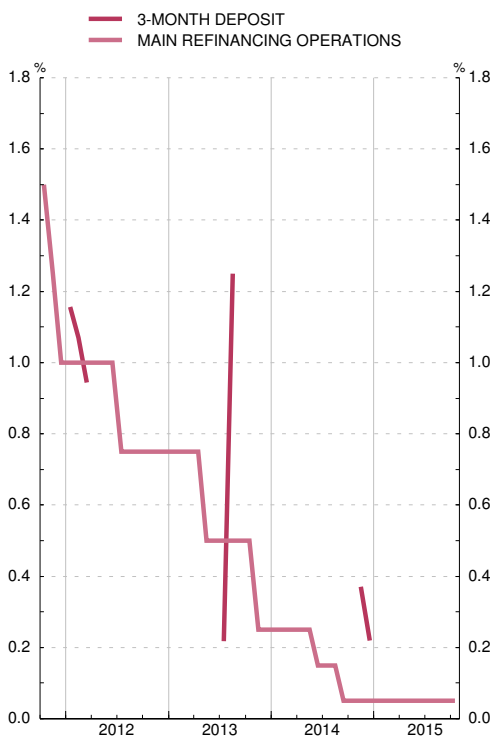
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2015 (See tables 11.5 and 11.12 to 11.13).

2.10 Interest rates

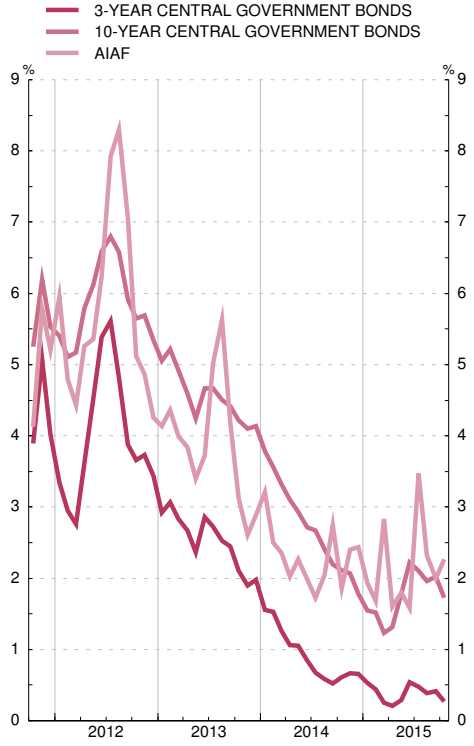
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91
14	0.05	0.45	3.84	4.01	3.69	0.61	0.63	0.56	0.41	0.92	2.72	2.30
14 *Oct*	0.05	...	3.81	3.94	3.64	0.47	0.47	0.46	0.30	0.61	2.12	1.86
Nov	0.05	0.37	3.59	3.81	3.29	0.42	0.43	0.40	0.31	0.67	2.07	2.40
Dec	0.05	0.22	2.83	3.47	2.74	0.41	0.42	0.39	0.35	0.66	1.78	2.44
15 *Jan*	0.05	...	3.39	3.61	3.35	0.40	0.40	0.38	0.19	0.53	1.54	1.93
Feb	0.05	0.20	3.21	3.62	3.12	0.35	0.36	0.30	0.15	0.44	1.52	1.68
Mar	0.05	...	2.93	3.39	2.85	0.33	0.33	0.30	0.06	0.25	1.23	2.83
Apr	0.05	...	3.10	3.34	3.04	0.30	0.31	0.27	0.02	0.21	1.31	1.60
May	0.05	0.15	2.96	3.43	2.87	0.29	0.30	0.28	0.01	0.29	1.78	1.80
Jun	0.05	...	2.90	3.38	2.82	0.28	0.28	0.29	0.15	0.54	2.22	1.58
Jul	0.05	...	2.81	3.31	2.71	0.27	0.27	0.25	0.07	0.48	2.10	3.47
Aug	0.05	...	2.76	3.45	2.60	0.25	0.26	0.24	0.04	0.39	1.96	2.32
Sep	0.05	...	2.87	3.33	2.78	0.25	0.26	0.22	0.05	0.41	2.02	2.00
Oct	0.05	...	...	...	...	...	...	...	-0.00	0.27	1.73	2.27

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

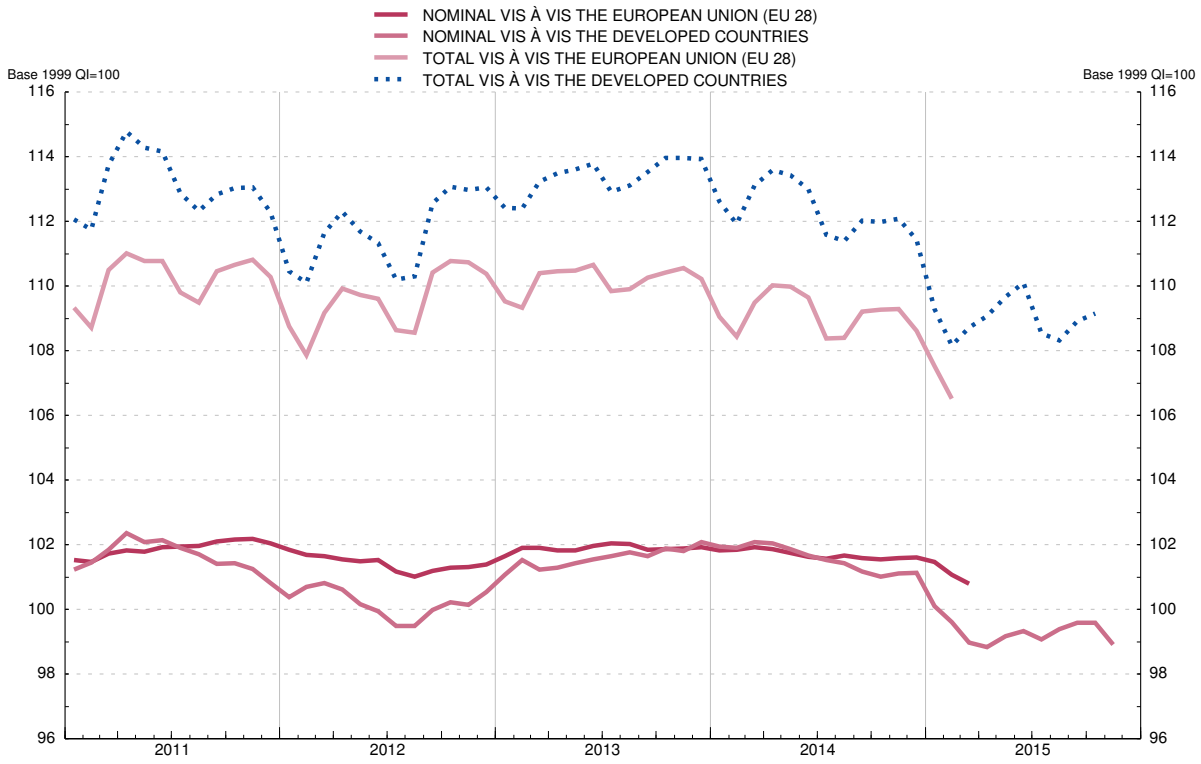
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-28) ■	Developed countries ■	European Union (EU-28) ■	Developed countries ■
	1	2	3	4	5
11	110.4	110.2	113.1	101.9	101.6
12	110.3	109.6	111.6	101.4	100.2
13	110.5	110.2	113.4	101.9	101.6
14	109.8	109.2	112.4	101.7	101.6
14 *Jun*	110.3	109.6	113.0	101.6	101.7
Jul	109.1	108.4	111.6	101.6	101.5
Aug	109.1	108.4	111.4	101.7	101.4
Sep	109.9	109.2	112.0	101.6	101.2
Oct	110.1	109.3	112.0	101.5	101.0
Nov	110.0	109.3	112.1	101.6	101.1
Dec	109.3	108.6	111.4	101.6	101.1
15 *Jan*	108.5	107.5	109.3	101.5	100.1
Feb	107.8	106.5	108.2	101.1	99.6
Mar	108.9	107.4	108.7	100.8	99.0
Apr	109.4	107.8	109.1	100.7	98.8
May	109.7	108.1	109.7	100.8	99.2
Jun	109.9	108.4	110.1	100.8	99.3
Jul	108.8	107.1	108.5	100.7	99.1
Aug	108.2	106.7	108.3	100.8	99.4
Sep	108.5	107.2	108.9	101.0	99.6
Oct	108.7	107.5	109.2	101.0	99.6
Nov	...	...	...	100.7	98.9

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Total economy
Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	-921	9 185	13	2 363	1 152	2 380	2 145	315	818	10 106	2 692	1 621	2 570	2 118	314	793
11	-962	9 338	14	2 399	1 282	2 372	2 126	316	828	10 299	2 825	1 708	2 556	2 097	316	797
12	-963	9 604	15	2 521	1 458	2 375	2 161	327	747	10 567	2 952	1 821	2 589	2 166	327	713
13	-979	9 139	11	2 192	1 357	2 233	2 321	348	678	10 119	2 508	1 787	2 457	2 369	345	652
14	-970	9 188	12	2 070	1 377	2 169	2 508	373	680	10 158	2 385	1 851	2 386	2 506	372	659
11 *Q3*	-967	9 079	14	2 323	1 203	2 374	2 084	314	768	10 046	2 708	1 667	2 560	2 061	313	736
Q4	-962	9 338	14	2 399	1 282	2 372	2 126	316	828	10 299	2 825	1 708	2 556	2 097	316	797
12 *Q1*	-942	9 615	14	2 608	1 407	2 373	2 090	323	800	10 557	3 070	1 786	2 560	2 048	323	770
Q2	-925	9 533	15	2 601	1 394	2 430	1 983	317	793	10 458	3 153	1 697	2 597	1 940	317	753
Q3	-936	9 458	16	2 510	1 419	2 377	2 051	320	765	10 394	3 026	1 736	2 557	2 024	320	730
Q4	-963	9 604	15	2 521	1 458	2 375	2 161	327	747	10 567	2 952	1 821	2 589	2 166	327	713
13 *Q1*	-945	9 510	14	2 416	1 468	2 353	2 195	336	727	10 455	2 840	1 844	2 571	2 172	334	694
Q2	-946	9 321	11	2 339	1 446	2 299	2 167	337	722	10 267	2 748	1 815	2 517	2 158	336	693
Q3	-980	9 273	12	2 258	1 414	2 267	2 292	341	689	10 253	2 636	1 803	2 489	2 324	340	661
Q4	-979	9 139	11	2 192	1 357	2 233	2 321	348	678	10 119	2 508	1 787	2 457	2 369	345	652
14 *Q1*	-966	9 212	12	2 152	1 383	2 219	2 426	359	661	10 178	2 486	1 809	2 438	2 451	357	637
Q2	-973	9 360	12	2 170	1 378	2 221	2 526	364	688	10 333	2 463	1 833	2 442	2 566	362	667
Q3	-965	9 302	12	2 102	1 407	2 181	2 560	368	672	10 268	2 420	1 843	2 411	2 576	366	651
Q4	-970	9 188	12	2 070	1 377	2 169	2 508	373	680	10 158	2 385	1 851	2 386	2 506	372	659
15 *Q1*	-987	9 374	13	2 080	1 388	2 109	2 710	388	685	10 362	2 407	1 886	2 326	2 693	387	664
Q2	-939	9 294	13	2 064	1 357	2 098	2 690	386	687	10 233	2 404	1 826	2 308	2 644	385	666

3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Total economy
Financial transactions account

EUR billions

	Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	-36	159	-0	-50	19	93	41	5	51	195	-35	65	94	31	7	35
11	-31	257	-0	38	151	21	27	5	15	288	136	89	11	46	6	-1
12	1	239	0	130	118	39	18	4	-70	238	135	69	63	45	3	-79
13	23	-508	0	-324	-146	-82	92	9	-57	-531	-438	-94	-73	89	7	-22
14	16	-108	-0	-129	-80	-23	111	10	4	-124	-132	-61	-29	76	11	11
11 *Q3*	-6	-47	0	-49	17	-11	3	2	-10	-41	-21	-8	-14	16	2	-15
Q4	-5	225	0	76	81	4	1	2	62	230	115	48	4	7	2	54
12 *Q1*	-11	302	0	212	99	4	4	3	-20	313	249	65	7	7	4	-19
Q2	-1	74	0	-9	32	56	3	-0	-8	75	80	-21	36	4	-0	-23
Q3	5	-190	0	-88	-25	-48	1	-1	-29	-195	-124	-15	-37	8	-2	-25
Q4	8	52	0	14	12	28	10	2	-14	44	-71	40	58	26	2	-11
13 *Q1*	-1	-97	0	-106	-1	-6	27	5	-17	-96	-113	4	-3	20	4	-9
Q2	8	-115	-0	-73	-34	-47	41	1	-3	-123	-88	-34	-48	34	1	11
Q3	7	-175	0	-80	-41	-26	4	-1	-31	-182	-110	-31	-24	12	-1	-28
Q4	9	-121	0	-65	-70	-3	21	3	-7	-130	-127	-32	1	22	2	3
14 *Q1*	-2	-43	-0	-39	-11	-9	28	5	-16	-41	-22	-21	-13	20	5	-9
Q2	2	48	0	16	-31	7	29	1	26	46	-23	-4	8	26	1	39
Q3	6	-80	0	-72	-2	-18	29	0	-16	-85	-48	-24	-8	17	0	-23
Q4	11	-32	-0	-34	-35	-2	25	4	10	-43	-38	-12	-16	13	5	4
15 *Q1*	-1	60	0	10	12	-6	37	5	2	61	22	-1	-7	34	5	8
Q2	5	39	0	-14	-4	-1	48	1	9	34	-0	-9	-5	23	2	24

3. FINANCIAL ACCOUNTS (ESA 2010)

3.3 Non-financial corporations
Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	-1 435	-738	-38	-334	-325	2 083	235	43	242	958	20	585	3 518	13	1 416	1 515	2	572
11	-1 392	-697	-64	-330	-300	2 079	213	62	270	960	25	549	3 470	14	1 402	1 522	2	531
12	-1 371	-628	-86	-329	-328	2 014	206	66	276	976	25	464	3 385	17	1 293	1 597	2	476
13	-1 376	-545	-91	-356	-384	1 999	217	57	279	998	26	421	3 374	20	1 208	1 714	2	430
14	-1 343	-500	-104	-375	-364	2 019	212	41	286	1 034	26	419	3 362	22	1 142	1 757	2	439
11 *Q3*	-1 404	-705	-67	-322	-310	2 019	221	52	271	920	24	531	3 423	14	1 411	1 479	2	517
Q4	-1 392	-697	-64	-330	-300	2 079	213	62	270	960	25	549	3 470	14	1 402	1 522	2	531
12 *Q1*	-1 370	-690	-70	-315	-296	2 034	207	65	275	942	27	519	3 404	15	1 399	1 481	2	506
Q2	-1 336	-676	-86	-279	-295	1 965	207	66	285	888	26	492	3 301	15	1 384	1 405	2	495
Q3	-1 351	-666	-80	-298	-307	1 976	196	75	286	908	26	485	3 327	15	1 364	1 461	2	486
Q4	-1 371	-628	-86	-329	-328	2 014	206	66	276	976	25	464	3 385	17	1 293	1 597	2	476
13 *Q1*	-1 376	-608	-94	-322	-352	1 987	211	63	278	963	27	446	3 362	17	1 272	1 607	2	465
Q2	-1 357	-591	-91	-312	-363	1 957	212	56	273	947	26	443	3 314	19	1 244	1 598	2	452
Q3	-1 388	-568	-90	-347	-383	2 004	212	57	275	1 002	26	432	3 392	20	1 231	1 706	2	434
Q4	-1 376	-545	-91	-356	-384	1 999	217	57	279	998	26	421	3 374	20	1 208	1 714	2	430
14 *Q1*	-1 365	-527	-101	-381	-356	2 026	220	60	283	1 031	28	404	3 392	23	1 183	1 756	2	429
Q2	-1 381	-510	-101	-404	-367	2 066	226	50	288	1 060	27	415	3 446	24	1 173	1 817	2	431
Q3	-1 366	-505	-102	-396	-363	2 069	219	48	290	1 070	27	415	3 434	25	1 173	1 802	2	434
Q4	-1 343	-500	-104	-375	-364	2 019	212	41	286	1 034	26	419	3 362	22	1 142	1 757	2	439
15 *Q1*	-1 379	-500	-108	-421	-350	2 114	211	40	295	1 122	28	417	3 493	26	1 140	1 882	2	443
Q2	-1 333	-473	-100	-416	-343	2 105	211	46	287	1 109	28	424	3 438	26	1 118	1 851	2	440

3. FINANCIAL ACCOUNTS (ESA 2010)

3.4 Non-financial corporations
Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, ance pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
10	34	7	3	4	12	8	90	0	13	35	36	-2	8	57	-1	35	29	0	-7
11	17	8	-1	11	-10	9	12	-22	11	36	17	6	-35	-5	1	6	38	-0	-50
12	7	35	-18	-4	-15	10	-91	-7	-6	1	-4	0	-76	-98	3	-80	46	0	-67
13	35	56	-6	5	-4	-16	-4	12	-14	6	35	1	-43	-39	4	-60	42	0	-25
14	19	38	-14	-6	11	-10	24	-8	-18	7	36	0	7	5	1	-46	33	-0	17
11 *Q3*	-4	-5	3	2	-6	2	-9	-15	5	12	-4	1	-9	-5	0	1	9	0	-15
Q4	12	6	6	-0	-3	3	28	-8	8	2	7	1	19	15	-0	-3	8	0	11
12 *Q1*	-8	4	-5	-1	-6	-1	-26	-6	-1	5	0	2	-26	-18	1	0	6	0	-25
Q2	10	14	-14	-1	4	7	-17	-1	2	6	0	-0	-24	-27	1	-19	10	-0	-19
Q3	12	5	6	0	-3	2	-9	-10	6	0	2	-1	-7	-21	-0	-19	10	-0	-12
Q4	-6	12	-6	-3	-11	1	-38	11	-12	-11	-7	-0	-19	-32	2	-43	20	-0	-11
13 *Q1*	1	12	-8	0	0	-4	1	4	-5	4	11	1	-14	-0	1	-8	13	0	-6
Q2	8	10	3	-1	3	-7	-10	2	-7	-4	9	-0	-9	-17	2	-24	11	-0	-6
Q3	15	15	2	3	-3	-1	-1	1	-0	3	6	-1	-11	-16	1	-10	7	-0	-15
Q4	11	18	-2	3	-3	-4	6	5	-2	2	10	0	-9	-5	-0	-19	11	0	2
14 *Q1*	3	17	-12	-1	7	-8	-2	3	0	4	6	2	-17	-4	2	-20	7	0	6
Q2	4	16	0	-1	-1	-10	21	6	-11	5	9	-0	13	17	1	-7	11	-0	12
Q3	0	2	-1	-1	-7	8	7	-9	-1	1	14	-1	3	6	0	4	8	-0	-6
Q4	12	3	-1	-3	12	0	-2	-8	-6	-2	7	-1	8	-14	-2	-23	6	-0	5
15 *Q1*	-8	-3	-2	-3	4	-5	12	-4	-3	4	15	2	-2	20	3	-3	12	0	9
Q2	12	10	7	1	7	-12	23	0	2	-7	20	0	7	11	1	-13	11	0	12

3.5 Financial institutions
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the world																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
10	160	738	194	-368	-416	13	4 972	13	1 195	977	2 086	569	17	115	4 812	2 688	1 019	122	601	312	70
11	117	697	303	-415	-482	14	5 063	14	1 270	1 057	2 038	540	17	127	4 946	2 821	1 021	133	573	315	83
12	144	628	398	-476	-420	15	5 251	15	1 388	1 241	1 926	532	18	132	5 107	2 948	1 060	122	569	326	82
13	74	545	447	-586	-343	11	4 646	11	1 039	1 187	1 732	549	17	110	4 571	2 504	892	100	655	344	75
14	65	500	517	-673	-292	12	4 551	12	925	1 259	1 632	592	17	115	4 487	2 381	820	95	749	370	71
11 *Q3*	107	705	251	-403	-461	14	4 906	14	1 177	990	2 044	546	17	118	4 800	2 704	1 003	125	580	312	76
Q4	117	697	303	-415	-482	14	5 063	14	1 270	1 057	2 038	540	17	127	4 946	2 821	1 021	133	573	315	83
12 *Q1*	124	690	347	-432	-495	14	5 367	14	1 467	1 174	2 032	532	17	130	5 243	3 067	1 062	142	567	322	83
Q2	147	676	382	-421	-505	15	5 390	15	1 476	1 167	2 048	522	17	145	5 243	3 149	1 022	136	535	316	85
Q3	150	666	391	-436	-487	16	5 297	16	1 410	1 189	1 994	536	17	134	5 147	3 022	1 024	132	563	318	87
Q4	144	628	398	-476	-420	15	5 251	15	1 388	1 241	1 926	532	18	132	5 107	2 948	1 060	122	569	326	82
13 *Q1*	144	608	412	-484	-407	14	5 119	14	1 255	1 267	1 891	537	18	136	4 975	2 837	1 033	129	565	333	79
Q2	154	591	451	-504	-395	11	4 939	11	1 166	1 261	1 826	535	18	122	4 785	2 744	961	107	560	334	79
Q3	106	568	449	-539	-385	12	4 802	12	1 093	1 235	1 784	542	18	118	4 696	2 632	926	101	618	338	80
Q4	74	545	447	-586	-343	11	4 646	11	1 039	1 187	1 732	549	17	110	4 571	2 504	892	100	655	344	75
14 *Q1*	58	527	475	-608	-347	12	4 619	12	994	1 210	1 698	572	17	117	4 561	2 482	855	96	696	355	77
Q2	30	510	477	-652	-317	12	4 619	12	986	1 220	1 682	583	17	119	4 590	2 459	839	98	749	360	84
Q3	39	505	514	-672	-320	12	4 590	12	947	1 258	1 646	592	17	117	4 551	2 417	823	91	774	365	82
Q4	65	500	517	-673	-292	12	4 551	12	925	1 259	1 632	592	17	115	4 487	2 381	820	95	749	370	71
15 *Q1*	11	500	482	-710	-274	13	4 606	13	933	1 262	1 627	628	17	126	4 595	2 403	810	106	810	385	82
Q2	-9	473	456	-710	-242	13	4 528	13	912	1 233	1 608	630	17	117	4 538	2 400	788	98	793	383	75

(*) Unsectorised: monetary gold and SDRs

3.6 Financial institutions
Financial transactions account

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardasied guarantees	Other liabilities
		Non-financial corpora-	General government	Households and NPISH	Rest of the world																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
10	4	-2	16	-10	-6	6	31	0	4	5	18	3	1	1	27	3	5	10	7	3	-1
11	14	-6	50	-8	-23	1	169	0	93	72	-3	-2	0	9	156	115	25	8	-1	2	7
12	37	-12	-4	-31	86	-2	-20	0	-20	35	-38	4	0	-1	-57	-71	14	-10	6	2	1
13	4	-18	-11	-27	59	-0	-156	0	-53	-58	-46	7	-0	-6	-160	-127	-42	-1	11	2	-4
14	8	-3	-3	-13	25	3	-40	-0	-23	-9	-5	3	-0	-5	-48	-38	-11	4	7	5	-15
11 *Q3*	2	5	11	-16	1	2	-22	0	-9	9	-25	0	0	2	-24	-21	-7	-5	7	2	1
Q4	14	-6	50	-8	-23	1	169	0	93	72	-3	-2	0	9	156	115	25	8	-1	2	7
12 *Q1*	6	-4	39	-8	-28	7	305	0	200	100	-3	-1	-0	8	298	249	30	10	1	3	5
Q2	13	-14	60	-1	-26	-5	74	0	10	36	18	-0	-0	11	61	80	-14	-6	-6	-0	7
Q3	15	-5	-5	2	20	3	-144	0	-63	-18	-49	-3	0	-11	-159	-124	-30	-4	-2	-2	2
Q4	37	-12	-4	-31	86	-2	-20	0	-20	35	-38	4	0	-1	-57	-71	14	-10	6	2	1
13 *Q1*	1	-12	12	-5	9	-3	-126	0	-133	21	-21	3	1	4	-128	-113	-34	6	7	4	2
Q2	8	-10	27	-21	9	4	-147	-0	-86	-16	-59	20	-0	-5	-155	-88	-70	-22	23	1	0
Q3	7	-15	-2	-7	32	-1	-143	0	-71	-31	-37	0	-0	-4	-151	-110	-41	-5	5	-1	2
Q4	4	-18	-11	-27	59	-0	-156	0	-53	-58	-46	7	-0	-6	-160	-127	-42	-1	11	2	-4
14 *Q1*	3	-17	13	-2	2	7	-62	-0	-46	-7	-29	13	0	7	-65	-22	-48	-4	13	5	-8
Q2	6	-16	-5	-11	31	7	-29	0	-8	-15	-11	6	-0	-0	-35	-24	-26	1	15	1	-3
Q3	5	-2	24	-6	-2	-11	-64	0	-42	7	-31	6	-0	-4	-69	-49	-31	-7	9	0	8
Q4	8	-3	-3	-13	25	3	-40	-0	-23	-9	-5	3	-0	-5	-48	-38	-11	4	7	5	-15
15 *Q1*	3	3	-13	-10	23	-1	35	0	11	13	-10	13	-0	8	32	22	-24	2	22	5	6
Q2	6	-10	-11	-10	26	11	-19	0	-20	-2	-9	15	-0	-3	-25	-0	-21	-8	11	2	-9

(*) Unsectorised: monetary gold and SDRs and part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)

3.7 General government
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	-422,9	38,4	-193,8	-10,7	-256,9	398,5	95,1	83,4	51,2	106,2	62,6	821,4	3,6	588,3	128,6	2,3	98,7
11	-509,3	64,0	-303,0	-19,4	-251,0	446,4	77,5	77,7	63,7	130,6	96,9	955,8	3,7	672,9	146,3	2,3	130,6
12	-612,1	86,3	-397,7	-12,0	-288,6	574,2	84,7	74,2	173,3	142,7	99,31	186,3	3,7	744,1	334,9	-	103,6
13	-721,5	91,5	-447,1	-1,9	-364,0	609,2	71,4	66,6	221,5	143,9	105,81	330,8	3,7	873,8	357,9	-	95,4
14	-858,8	103,7	-517,1	-3,5	-441,9	641,1	82,4	50,8	250,9	152,0	104,91	499,8	3,81	008,6	394,5	-	93,0
11 *Q3*	-470,3	67,4	-251,3	-18,7	-267,7	423,5	84,4	86,6	58,8	128,6	65,0	893,8	3,7	650,3	141,9	2,3	95,7
Q4	-509,3	64,0	-303,0	-19,4	-251,0	446,4	77,5	77,7	63,7	130,6	96,9	955,8	3,7	672,9	146,3	2,3	130,6
12 *Q1*	-519,3	69,8	-347,0	-17,5	-224,6	472,4	105,5	75,3	65,5	131,3	94,7	991,6	3,7	708,2	155,5	-	124,2
Q2	-516,9	86,1	-382,4	-20,2	-200,5	475,4	83,1	69,9	96,8	129,6	96,1	992,3	3,7	660,2	218,3	-	110,0
Q3	-543,4	80,1	-390,7	-14,5	-218,4	476,8	82,0	71,2	97,3	134,0	92,31	020,2	3,7	697,0	216,3	-	103,2
Q4	-612,1	86,3	-397,7	-12,0	-288,6	574,2	84,7	74,2	173,3	142,7	99,31	186,3	3,7	744,1	334,9	-	103,6
13 *Q1*	-633,4	93,9	-412,2	-10,1	-305,0	605,5	102,3	75,8	184,5	144,8	98,11	238,9	3,7	794,0	347,9	-	93,3
Q2	-677,3	91,5	-451,0	-17,7	-300,1	617,5	99,1	75,3	200,4	141,0	101,81	294,9	3,7	835,5	348,8	-	107,0
Q3	-693,5	89,9	-449,5	-7,9	-326,0	614,3	95,2	72,7	207,9	144,7	93,81	307,7	3,7	857,1	355,5	-	91,4
Q4	-721,5	91,5	-447,1	-1,9	-364,0	609,2	71,4	66,6	221,5	143,9	105,81	330,8	3,7	873,8	357,9	-	95,4
14 *Q1*	-757,3	101,4	-474,9	-3,5	-380,3	637,7	83,0	69,8	238,1	145,9	100,91	395,0	3,7	931,1	381,5	-	78,6
Q2	-802,4	100,6	-476,8	-16,3	-409,8	663,7	92,8	70,2	251,3	149,9	99,41	466,1	3,8	969,7	394,1	-	98,5
Q3	-821,5	102,0	-514,0	-5,6	-403,8	644,0	85,5	66,2	245,4	151,9	95,01	465,5	3,9	995,8	384,4	-	81,4
Q4	-858,8	103,7	-517,1	-3,5	-441,9	641,1	82,4	50,8	250,9	152,0	104,91	499,8	3,81	008,6	394,5	-	93,0
15 *Q1*	-875,6	107,7	-482,2	-6,7	-494,5	596,0	93,1	59,1	187,7	157,0	99,21	471,7	3,91	050,7	333,4	-	83,7
Q2	-857,0	100,0	-456,4	-14,7	-485,9	597,1	90,9	53,8	203,6	154,5	94,21	454,0	3,91	010,9	344,3	-	94,8

3. FINANCIAL ACCOUNTS (ESA 2010)

3.8 General government
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	-101,4	-2,8	-63,3	-5,4	-29,0	-1,0	7,9	-24,6	9,5	6,9	8,3	7,9	109,3	0,1	75,7	18,9	-	14,6
11	-101,3	1,0	-105,8	-9,9	12,5	0,9	22,0	-17,6	-6,6	12,5	-0,5	34,3	123,3	0,1	75,4	16,8	-	31,0
12	-108,9	17,7	-89,8	7,8	-44,1	-0,4	117,3	7,2	-5,5	109,7	3,5	2,5	226,2	-0,0	66,0	188,6	-	-28,3
13	-71,2	5,8	-26,4	11,4	-61,5	-0,5	61,1	-13,3	-9,5	75,4	1,8	6,7	132,4	0,0	89,7	50,4	-	-7,7
14	-61,3	13,8	-29,7	-0,6	-44,8	-0,1	44,2	11,0	-13,8	46,8	1,1	-0,9	105,5	0,2	53,4	54,3	-	-2,4
11 *Q3*	-11,4	-2,5	-11,1	3,9	-0,3	-1,3	-11,6	-15,3	-1,3	2,4	0,5	2,0	-0,2	0,1	-0,9	1,4	-	-0,7
Q4	-39,6	-6,1	-49,7	-1,0	12,8	4,4	18,9	-6,9	-8,9	4,8	-2,1	32,0	58,6	-0,0	23,5	4,4	-	30,6
12 *Q1*	-12,7	4,6	-39,2	1,5	21,8	-1,4	24,0	28,0	-3,5	1,8	-0,0	-2,3	36,7	-0,0	34,2	9,2	-	-6,7
Q2	-36,5	14,0	-59,9	-3,4	12,7	0,1	3,5	-22,4	-2,5	31,3	-4,3	1,4	40,1	-0,0	-8,5	62,8	-	-14,3
Q3	-11,3	-6,4	4,9	6,3	-16,1	-0,1	-4,7	-1,2	-0,3	0,5	0,0	-3,8	6,7	0,0	15,4	-2,0	-	-6,8
Q4	-48,4	5,5	4,4	3,4	-62,6	1,0	94,5	2,7	0,8	76,1	7,8	7,2	142,9	-0,0	24,9	118,6	-	-0,6
13 *Q1*	-8,7	8,0	-12,2	2,3	-8,0	1,2	30,0	17,6	0,9	11,2	1,4	-1,1	38,7	-0,0	37,1	13,1	-	-11,5
Q2	-31,9	-2,6	-26,7	-7,3	2,4	2,2	14,8	-3,1	-1,0	15,9	-0,6	3,7	46,7	0,0	34,2	1,0	-	11,5
Q3	-8,3	-1,8	2,0	10,0	-17,1	-1,3	-7,3	-3,9	-3,0	7,4	0,1	-8,0	1,0	0,0	8,5	6,7	-	-14,3
Q4	-22,3	2,2	10,6	6,3	-38,9	-2,5	23,7	-23,8	-6,4	40,9	0,9	12,1	45,9	-0,0	9,8	29,6	-	6,5
14 *Q1*	-6,6	12,0	-13,4	-1,2	-4,3	0,3	24,9	11,5	1,0	16,6	0,6	-4,9	31,5	0,0	24,9	23,6	-	-17,1
Q2	-28,7	-0,3	5,1	-12,6	-21,3	0,5	23,5	9,8	-0,4	13,2	2,3	-1,5	52,1	0,1	20,1	12,6	-	19,4
Q3	-2,8	1,3	-24,4	10,8	9,6	-0,2	-4,5	-7,3	-3,8	11,9	-0,9	-4,4	-1,8	0,1	7,1	8,1	-	-17,0
Q4	-23,3	0,8	3,1	2,3	-28,8	-0,7	0,3	-3,1	-10,6	5,1	-0,9	9,9	23,6	-0,0	1,3	10,0	-	12,3
15 *Q1*	-7,3	1,5	13,4	-2,7	-21,2	1,7	3,4	10,7	2,2	-0,4	-3,3	-5,8	10,7	0,0	20,0	1,8	-	-11,0
Q2	-24,1	-6,6	10,6	-8,1	-22,6	2,6	7,2	-2,2	-2,1	15,9	0,5	-5,0	31,3	0,1	11,8	10,9	-	8,6

3. FINANCIAL ACCOUNTS (ESA 2010)

3.9 Households and non-profit institutions
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	777,0	334,3	368,0	10,7	64,0	1 731,8	837,9	49,5	511,8	278,0	54,6	954,8	902,5	52,3
11	822,4	330,4	415,3	19,4	57,4	1 749,7	838,3	85,4	495,8	274,3	55,9	927,2	875,2	52,1
12	876,6	329,4	476,3	12,0	58,9	1 765,9	841,8	77,3	510,6	284,5	51,8	889,3	838,2	51,1
13	1 043,6	355,8	586,0	1,9	99,9	1 885,7	863,9	46,6	629,9	304,3	41,1	842,1	790,8	51,3
14	1 167,1	375,3	673,1	3,5	115,2	1 977,0	850,2	25,8	729,8	330,5	40,7	809,9	754,0	55,9
11 *Q3*	800,8	321,7	402,8	18,7	57,6	1 730,5	840,7	73,6	489,3	272,6	54,3	929,7	881,9	47,8
Q4	822,4	330,4	415,3	19,4	57,4	1 749,7	838,3	85,4	495,8	274,3	55,9	927,2	875,2	52,1
12 *Q1*	823,3	315,0	431,6	17,5	59,2	1 742,5	829,1	93,3	484,7	279,2	56,2	919,3	862,8	56,5
Q2	780,9	279,1	421,2	20,2	60,5	1 703,2	834,5	91,4	444,1	273,7	59,5	922,4	859,3	63,1
Q3	808,5	297,6	435,8	14,5	60,6	1 707,8	820,9	83,2	473,7	277,1	52,8	899,3	845,2	54,1
Q4	876,6	329,4	476,3	12,0	58,9	1 765,9	841,8	77,3	510,6	284,5	51,8	889,3	838,2	51,1
13 *Q1*	919,8	321,9	483,9	10,1	103,9	1 798,5	848,3	63,0	549,9	290,9	46,4	878,7	822,8	55,9
Q2	934,3	311,6	504,2	17,7	100,7	1 807,5	862,7	53,6	543,9	293,2	54,1	873,3	817,6	55,7
Q3	995,4	347,4	538,9	7,9	101,3	1 852,3	856,9	48,6	603,8	297,6	45,4	856,9	801,3	55,6
Q4	1 043,6	355,8	586,0	1,9	99,9	1 885,7	863,9	46,6	629,9	304,3	41,1	842,1	790,8	51,3
14 *Q1*	1 098,2	381,3	608,2	3,5	105,3	1 928,5	855,7	42,9	676,7	314,0	39,3	830,3	777,2	53,0
Q2	1 180,1	403,5	652,2	16,3	108,1	2 011,5	864,5	38,7	733,7	319,8	54,9	831,4	777,3	54,1
Q3	1 182,7	396,4	672,2	5,6	108,5	1 999,6	849,9	34,8	746,0	324,7	44,4	816,9	763,1	53,9
Q4	1 167,1	375,3	673,1	3,5	115,2	1 977,0	850,2	25,8	729,8	330,5	40,7	809,9	754,0	55,9
15 *Q1*	1 256,5	421,3	710,5	6,7	118,1	2 058,5	842,6	26,5	803,3	343,7	42,4	802,0	746,1	55,9
Q2	1 260,4	416,5	709,7	14,7	119,6	2 064,1	849,8	24,4	796,3	341,7	51,9	803,7	747,9	55,8

3. FINANCIAL ACCOUNTS (ESA 2010)

3.10 Households and non-profit institutions
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Debt securities	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	20,4	-3,9	19,3	5,4	4,7	-5,0	38,0	22,7	12,5	-13,5	5,9	10,5	17,6	1,8	15,8
11	31,4	-11,1	51,7	9,9	-11,6	-7,5	16,7	0,4	24,7	-9,8	-0,0	1,4	-14,6	-21,9	7,3
12	31,0	4,3	38,6	-7,8	-1,7	-2,5	-2,5	3,5	-24,2	19,3	2,7	-3,9	-33,4	-35,0	1,6
13	38,1	-5,4	59,3	-11,4	5,8	-10,1	7,5	22,0	-37,9	25,4	8,5	-10,5	-30,6	-40,9	10,3
14	36,2	5,8	31,6	0,6	7,3	-9,2	18,8	-13,7	-24,5	46,3	10,8	-0,1	-17,4	-31,2	13,8
11 *Q3*	7,2	-1,7	16,5	-3,9	-2,0	-1,6	-3,7	-10,2	4,5	6,6	0,7	-5,3	-10,8	-11,1	0,3
Q4	8,1	0,1	8,3	1,0	0,1	-1,3	9,0	-2,4	10,1	-1,6	1,3	1,6	0,9	-4,7	5,6
12 *Q1*	3,9	0,9	8,2	-1,5	0,1	-3,7	0,1	-9,2	3,1	4,4	1,3	0,4	-3,9	-11,9	8,0
Q2	12,3	1,0	1,2	3,4	3,0	3,8	13,1	5,4	-3,2	7,2	0,4	3,3	0,8	-2,0	2,8
Q3	-10,6	-0,3	-2,1	-6,3	-1,2	-0,8	-31,5	-13,6	-12,4	2,1	-1,1	-6,6	-20,9	-12,8	-8,2
Q4	25,3	2,7	31,3	-3,4	-3,6	-1,9	15,8	20,9	-11,7	5,6	2,0	-0,9	-9,4	-8,3	-1,2
13 *Q1*	5,5	-0,5	5,1	-2,3	5,4	-2,2	-1,4	6,5	-17,1	11,2	3,3	-5,3	-6,9	-13,9	7,0
Q2	24,3	0,6	20,7	7,3	1,6	-5,9	26,7	14,4	-9,8	12,8	1,6	7,7	2,5	-3,2	5,7
Q3	-7,6	-2,6	6,9	-10,0	-2,4	0,5	-23,2	-5,8	-6,7	-2,3	0,3	-8,6	-15,5	-15,0	-0,6
Q4	16,0	-2,9	26,5	-6,3	1,2	-2,5	5,4	7,0	-4,2	3,7	3,2	-4,3	-10,7	-8,9	-1,8
14 *Q1*	-1,6	1,3	2,0	1,2	1,8	-7,9	-4,4	-8,2	-6,1	8,3	3,2	-1,7	-2,8	-12,5	9,7
Q2	20,1	1,2	11,3	12,6	4,6	-9,5	31,9	8,8	-5,2	11,1	1,6	15,6	11,7	1,1	10,6
Q3	3,4	0,8	5,6	-10,8	-0,1	7,9	-17,7	-14,6	-3,9	10,2	1,0	-10,4	-21,1	-12,9	-8,2
Q4	14,2	2,5	12,8	-2,3	0,9	0,3	9,0	0,3	-9,4	16,6	5,0	-3,6	-5,2	-6,9	1,7
15 *Q1*	12,3	2,5	9,8	2,7	2,2	-5,0	10,1	-7,6	0,3	12,4	3,2	1,7	-2,3	-7,3	5,1
Q2	10,7	-0,6	9,8	8,1	5,9	-12,4	28,2	7,2	-1,8	12,2	1,2	9,5	17,5	5,2	12,3

3. FINANCIAL ACCOUNTS (ESA 2010)

3.11 Rest of the World
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and NPISH																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
10	921	325	416	257	-64	-13	2 224	-10	549	748	337	528	4	68	1 303	3	220	280	147	555	5	93
11	962	300	482	251	-57	-14	2 255	-11	643	681	345	521	5	71	1 293	3	217	255	161	550	5	102
12	963	328	420	289	-59	-15	2 259	-11	648	611	389	548	6	67	1 296	3	217	248	176	544	6	101
13	979	384	343	364	-100	-11	2 246	-8	489	655	396	645	5	64	1 267	3	173	225	171	597	7	91
14	970	364	292	442	-115	-12	2 342	-9	477	735	395	666	5	75	1 372	3	161	260	178	668	6	95
11 *Q3*	967	310	461	268	-58	-14	2 245	-11	604	725	344	512	5	66	1 278	3	218	260	159	535	5	98
Q4	962	300	482	251	-57	-14	2 255	-11	643	681	345	521	5	71	1 293	3	217	255	161	550	5	102
12 *Q1*	942	296	495	225	-59	-14	2 261	-11	697	634	352	514	5	70	1 319	3	235	256	164	556	5	100
Q2	925	295	505	200	-60	-15	2 266	-11	793	547	354	507	5	72	1 341	3	240	244	186	550	5	112
Q3	936	307	487	218	-61	-16	2 228	-12	741	552	351	520	5	72	1 292	3	225	234	171	547	5	106
Q4	963	328	420	289	-59	-15	2 259	-11	648	611	389	548	6	67	1 296	3	217	248	176	544	6	101
13 *Q1*	945	352	407	305	-104	-14	2 285	-11	642	624	393	565	6	68	1 340	3	218	248	175	588	7	101
Q2	946	363	395	300	-101	-11	2 250	-8	616	606	394	570	6	67	1 304	3	207	237	176	579	7	95
Q3	980	383	385	326	-101	-12	2 249	-9	556	619	396	615	6	67	1 269	3	178	230	175	583	7	94
Q4	979	384	343	364	-100	-11	2 246	-8	489	655	396	645	5	64	1 267	3	173	225	171	597	7	91
14 *Q1*	966	356	347	380	-105	-12	2 276	-8	506	671	396	639	5	68	1 310	3	172	245	177	613	7	91
Q2	973	367	317	410	-108	-12	2 326	-9	488	704	398	667	5	73	1 353	3	194	249	178	628	7	94
Q3	965	363	320	404	-109	-12	2 350	-9	505	697	407	672	5	73	1 384	3	186	261	177	657	7	94
Q4	970	364	292	442	-115	-12	2 342	-9	477	735	395	666	5	75	1 372	3	161	260	178	668	6	95
15 *Q1*	987	350	274	494	-118	-13	2 466	-10	505	791	401	694	5	80	1 478	3	179	292	185	712	6	101
Q2	939	343	242	486	-120	-13	2 411	-9	506	768	396	672	5	74	1 472	3	166	299	186	718	6	95

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)

3.12 Rest of the World
Financial transactions account

EUR billions

	Net financial operations						Net acquisition of Financial assets								Net incurrence of liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
10	36	-12	36	29	-5	-12	8	-0	-5	-34	14	22	2	9	-28	-0	-19	-80	13	33	-0	26
11	31	10	34	-13	12	-12	63	-0	94	-80	12	29	0	8	32	-0	-4	-19	22	9	-0	24
12	-1	15	-52	44	2	-10	17	-	5	-64	35	34	1	6	18	0	0	-15	11	6	1	15
13	-23	4	-109	62	-6	27	-70	-	-157	23	8	53	-1	4	-47	0	-43	-29	-1	56	1	-32
14	-16	-11	-56	45	-7	12	39	-	-18	34	-1	21	0	3	55	-0	-15	15	5	56	-1	-4
11 *Q3*	6	6	-1	0	2	-1	7	-0	20	-24	6	6	-0	0	1	0	-8	0	10	-6	0	6
Q4	5	3	23	-13	-0	-7	19	-0	37	-35	4	8	0	5	13	0	-2	-2	3	2	-0	12
12 *Q1*	11	6	28	-22	-0	-1	33	-	55	-38	7	6	1	2	22	0	18	-4	4	2	-0	2
Q2	1	-4	26	-13	-3	-6	33	-	92	-63	-3	5	0	1	32	0	4	-9	17	4	0	16
Q3	-5	3	-20	16	1	-5	-47	-	-51	-3	-4	8	0	3	-43	0	-15	-13	-15	1	0	-1
Q4	-8	11	-86	63	4	1	-2	-	-91	40	35	14	0	0	6	0	-7	11	5	-1	0	-2
13 *Q1*	1	-0	-9	8	-5	7	11	-	-7	-0	4	13	0	2	11	0	-0	-5	1	19	1	-6
Q2	-8	-3	-9	-2	-2	7	-23	-	-25	-11	2	8	0	3	-15	-0	-10	-11	2	15	0	-11
Q3	-7	3	-32	17	2	3	-41	-	-60	2	3	13	0	1	-34	0	-29	-7	-0	5	0	-3
Q4	-9	3	-59	39	-1	9	-18	-	-66	32	-0	19	-1	-2	-9	0	-4	-6	-5	17	-0	-12
14 *Q1*	2	-7	-2	4	-2	8	27	-	16	2	2	6	0	1	25	-0	-1	12	6	14	0	-6
Q2	-2	1	-31	21	-5	12	19	-	-19	23	2	11	-0	2	21	0	21	-5	1	14	-0	-11
Q3	-6	7	2	-10	0	-5	10	-	14	-15	7	4	-0	0	15	0	-10	7	-3	16	-0	7
Q4	-11	-12	-25	29	-1	-3	-17	-	-30	24	-12	0	-0	-0	-6	-0	-26	1	2	12	-1	6
15 *Q1*	1	-4	-23	21	-2	9	55	-	26	11	-1	18	0	-0	54	0	14	25	0	21	0	-7
Q2	-5	-7	-26	23	-6	11	24	-	2	9	-2	13	0	1	29	0	-12	14	3	38	-0	-14

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Debt securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	764,0	10,7	195,7	178,6	378,9	45,4	0,6	16,6	13,6	14,6	628,6	8,4	158,9	136,5	324,8
07	884,1	11,4	314,0	183,5	375,1	39,4	0,7	17,6	12,2	8,8	744,9	8,6	269,5	137,8	329,1
08	1 023,2	12,2	422,7	225,8	362,5	41,7	0,7	17,4	15,5	8,1	872,0	10,3	382,3	165,6	313,8
09	1 171,4	13,3	494,2	301,8	362,1	30,6	0,5	7,7	15,8	6,6	1 021,1	11,4	453,6	230,4	325,7
10	1 152,5	12,1	519,6	341,1	279,7	42,9	0,4	17,5	16,5	8,5	976,7	10,6	469,2	254,6	242,3
10 *IV*	1 152,5	12,1	519,6	341,1	279,7	42,9	0,4	17,5	16,5	8,5	976,7	10,6	469,2	254,6	242,3
11 *I*	1 188,1	12,4	533,9	373,0	268,8	50,8	0,3	21,6	18,1	10,8	991,6	10,8	470,5	279,4	231,0
II	1 190,1	12,6	527,6	389,8	260,2	44,5	0,2	15,3	16,1	12,8	993,3	11,6	465,5	294,2	222,1
III	1 202,7	12,5	539,1	390,9	260,2	52,3	0,2	24,1	16,6	11,4	990,1	11,8	462,2	292,8	223,4
IV	1 282,3	12,5	584,4	430,3	255,1	62,0	0,4	33,5	18,1	10,0	1 057,2	11,2	495,3	331,0	219,7
12 *I*	1 407,3	13,9	644,2	493,2	256,1	64,5	0,7	34,2	19,5	10,1	1 174,2	11,9	551,5	389,7	221,2
II	1 394,3	13,7	666,9	469,6	244,1	65,9	0,6	36,4	21,0	7,9	1 167,2	10,9	570,0	370,6	215,7
III	1 418,6	13,8	680,0	490,5	234,3	74,8	0,3	43,3	23,7	7,6	1 189,4	12,0	583,1	384,9	209,3
IV	1 458,2	15,6	688,5	505,6	248,5	66,2	1,2	35,9	23,4	5,6	1 240,5	10,4	601,7	398,0	230,4
13 *I*	1 468,1	15,2	663,9	540,7	248,2	62,7	1,0	32,7	23,7	5,3	1 266,6	10,7	593,0	432,1	230,8
II	1 445,9	16,9	606,2	585,9	236,9	56,4	1,3	24,9	25,5	4,6	1 260,6	11,4	551,0	476,1	222,0
III	1 413,7	18,2	583,6	582,1	229,8	57,3	1,6	23,9	27,8	4,0	1 235,1	12,0	531,1	474,6	217,4
IV	1 357,0	18,6	554,5	559,0	224,9	57,0	1,9	22,4	28,0	4,7	1 186,8	11,4	505,6	459,1	210,7
14 *I*	1 382,7	20,6	516,8	600,6	244,8	59,9	3,1	19,8	30,6	6,4	1 210,2	10,8	477,7	494,5	227,1
II	1 378,4	22,1	497,7	609,4	249,1	49,7	3,1	15,8	24,6	6,2	1 219,7	11,8	465,1	508,3	234,5
III	1 407,0	22,4	483,9	640,2	260,6	47,8	3,3	12,4	25,5	6,5	1 258,3	11,9	459,0	541,8	245,6
IV	1 376,7	20,0	481,4	615,0	260,3	41,1	2,4	11,7	19,2	7,8	1 259,0	12,0	464,9	539,2	242,9
15 *I*	1 387,7	23,6	469,7	602,4	292,1	39,9	3,8	10,5	18,5	7,2	1 262,2	12,5	454,8	517,6	277,3
II	1 356,6	23,8	463,4	570,7	298,8	45,6	5,1	13,2	19,6	7,7	1 232,8	11,0	447,0	490,8	284,1

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Septiembre de 2015

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*				
				PRÉSTAMOS Y CRÉDITOS / *LOANS*				
				TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESID EN ESPAÑA/ *NON RESIDENT*
					IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 774 902**	**0**	**1 774 902**	**1 774 902**	**183 762**	**95 229**	**1 313 780**	**182 131**
Residentes en España	**1 592 772**	**0**	**1 592 771**	**1 592 771**	**183 762**	**95 229**	**1 313 780**	
Sistema crediticio	158 403	-25 359	183 762	183 762	183 762			
Administraciones Públicas	95 229	0	95 229	95 229		95 229		
Otros sectores residentes	1 339 139	25 359	1 313 780	1 313 780			1 313 780	
Residentes en el exterior	**182 131**	**0**	**182 131**	**182 131**				**182 131**
2. Valores distintos de acciones	**441 974**	**-1 102**	**443 076**					
Residentes en España	**356 688**	**-918**	**357 606**					
Sistema crediticio	27 506	-0	27 506					
Administraciones Públicas	249 744	-1 129	250 873					
Otros sectores residentes	79 438	211	79 227					
Residentes en el exterior	**85 286**	**-184**	**85 470**					
3. Acciones y participaciones	**243 378**	**47 839**	**195 539**					
Residentes en España	**136 293**	**44 508**	**91 786**					
Sistema crediticio	26 405	11 209	15 197					
Otros sectores residentes	109 888	33 299	76 589					
Residentes en el exterior	**107 084**	**3 331**	**103 753**					
4. Operaciones no sectorizadas	**338 553**	**7 079**	**331 474**					
TOTAL	**2 798 807**	**53 816**	**2 744 991**	**1 774 902**	**183 762**	**95 229**	**1 313 780**	**182 131**

September 2015 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo

Millones de euros

DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				Chapter 8 headings / Chapter 4 headings
VALORES DISTINTOS DE ACCIONES / *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES / *SHARES AND OTHER EQUITY*			SIN SECTORIZAR/ *UNCLASSIFIED*	
TOTAL	RESIDENTES EN ESPAÑA / *DOMESTIC*			NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	.	
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
443 076	**27 506**	**250 873**	**79 227**	**85 470**					**2. Securities other than shares**
357 606	**27 506**	**250 873**	**79 227**						**Domestic**
27 506	27 506								Credit system
250 873		250 873							General Government
79 227			79 227						Other resident sectors
85 470				**85 470**					**Non resident**
					195 539	**15 197**	**180 342**		**3. Shares and other equity**
					91 786	**15 197**	**76 589**		**Domestic**
					15 197	15 197			Credit system
					76 589		76 589		Other resident sector
					103 753		**103 753**		**Non resident**
								331 474	**4. Unclassified**
443 076	**27 506**	**250 873**	**79 227**	**85 470**	**195 539**	**15 197**	**180 342**	**331 474**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Septiembre de 2015

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**1 963 914**	**-60**	**1 963 974**	**1 963 974**	**1 642 617**	**315 325**
Residentes en España	**1 642 558**	**-60**	**1 642 617**	**1 642 617**	**1 642 617**	**315 325**
Sistema crediticio	311 350	1	311 349	311 349	311 349	311 349
Administraciones Públicas	70 628	0	70 628	70 628	70 628	
Otros sectores residentes	1 260 580	-61	1 260 641	1 260 641	1 260 641	3 976
Residentes en el exterior	**321 357**	**0**	**321 357**	**321 357**		
2. Valores distintos de acciones y participaciones	**223 812**	**-7 743**	**231 555**			
3. Operaciones no sectorizadas	**611 081**	**61 618**	**549 462**			
TOTAL	**2 798 807**	**53 816**	**2 744 991**	**1 963 974**	**1 642 617**	**315 325**

September 2015 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac/ *Securities other than shares*	Resto/ *Other*	
AAPP/ *General* Government	OSR/ *ORS*				
7	8	9	10	11	
70 628	**1 256 665**	**321 357**			**1. Deposits**
70 628	**1 256 665**				**Domestic**
70 628					Credit system
	1 256 665				General Government
					Other resident sectors
		321 357			**Non resident**
			231 555		**2. Securities other than shares**
				549 462	**3. Unsectorised transactions**
70 628	**1 256 665**	**321 357**	**231 555**	**549 462**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)
			Total (b)	Spanish companies	Branches foreing companies		
		1=2+5+6	2=3+4	3	4	5	6
09		3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
10		3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
11		3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
12		3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
13		3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14	*May*	3 007 166	2 863 949	2 728 867	135 082	96 964	46 253
	Jun	2 987 504	2 844 221	2 711 791	132 431	97 244	46 038
	Jul	2 962 216	2 822 701	2 693 995	128 706	93 730	45 785
	Aug	2 953 764	2 814 322	2 687 718	126 604	93 468	45 973
	Sep	2 957 852	2 818 681	2 689 306	129 375	93 739	45 432
	Oct	2 942 033	2 805 189	2 676 533	128 656	91 060	45 784
	Nov	2 962 517	2 827 729	2 697 536	130 193	88 878	45 910
	Dec	2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
15	*Jan*	2 888 208	2 759 370	2 653 334	106 036	82 045	46 794
	Feb	2 876 640	2 751 637	2 644 693	106 944	79 049	45 953
	Mar	2 914 455	2 789 697	2 683 474	106 223	79 088	45 670
	Apr	2 853 649	2 730 841	2 624 176	106 666	77 256	45 552
	May	2 838 967	2 716 580	2 615 107	101 473	76 329	46 059
	Jun	2 831 732	2 711 691	2 610 400	101 291	73 041	47 001
	Jul	2 813 044	2 695 199	2 593 416	101 784	70 901	46 944
	Aug	2 782 553	2 665 243	2 564 304	100 939	70 680	46 629
	Sep P	2 798 807	2 683 297	2 582 528	100 768	68 789	46 722

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world	Cash	Other (d)	Of which: Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
09		3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
10		3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
11		3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
12		3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
13		3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
14	*May*	3 007 166	164 853	94 275	1 415 092	186 475	430 320	89 810	188 409	96 153	6 257	335 521	195 296	...
	Jun	2 987 504	157 414	97 054	1 423 065	193 329	428 908	85 212	171 133	95 839	6 323	329 227	191 815	147 996
	Jul	2 962 216	160 975	96 912	1 403 388	191 841	420 146	85 375	171 322	96 459	6 711	329 087	189 444	...
	Aug	2 953 764	156 057	96 333	1 391 263	176 303	426 878	90 795	170 878	96 742	6 604	341 909	189 491	...
	Sep	2 957 852	149 246	96 632	1 386 742	187 709	427 979	92 593	168 680	97 728	6 450	344 093	185 807	143 878
	Oct	2 942 033	152 435	97 942	1 380 906	181 922	420 699	93 251	166 075	98 186	6 315	344 303	183 513	...
	Nov	2 962 517	154 968	98 251	1 386 464	193 283	412 682	94 368	161 205	102 495	6 221	352 579	181 807	...
	Dec	2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 369	104 167	7 604	345 723	177 991	134 367
15	*Jan*	2 888 208	141 464	103 372	1 368 649	177 477	394 770	86 431	135 876	104 997	6 488	368 683	177 220	...
	Feb	2 876 640	145 717	100 228	1 363 604	180 004	386 808	88 523	137 489	105 459	6 176	362 634	175 724	...
	Mar	2 914 455	155 899	100 797	1 375 084	183 427	385 615	91 308	138 744	105 500	7 201	370 879	171 900	130 276
	Apr	2 853 649	154 954	98 617	1 352 374	171 815	371 803	90 779	141 159	106 528	6 913	358 707	167 205	...
	May	2 838 967	162 058	96 902	1 350 175	168 183	369 910	90 342	138 324	106 587	6 466	350 021	159 749	...
	Jun	2 831 732	159 656	97 670	1 357 557	174 451	369 070	89 488	137 221	108 082	6 599	331 939	154 240	117 862
	Jul	2 813 044	156 713	96 244	1 344 323	178 064	355 712	90 861	140 411	110 226	6 992	333 497	151 633	...
	Aug	2 782 553	153 068	94 320	1 332 217	179 575	352 900	87 320	137 845	107 863	6 921	330 524	150 683	...
	Sep P	2 798 807	158 403	95 229	1 339 139	182 131	356 688	85 286	136 293	107 084	7 361	331 192	147 686	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities (d)	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
09		3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005
10		3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019
11		3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414
12		3 422 612	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468
13		3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956
14	*May*	3 007 166	2 050 919	363 722	75 099	1 294 671	317 426	277 706	433 106	1 646	243 789
	Jun	2 987 504	2 047 201	345 349	77 924	1 312 951	310 976	270 242	423 351	514	246 196
	Jul	2 962 216	2 034 420	352 917	69 424	1 297 458	314 621	261 077	422 578	505	243 636
	Aug	2 953 764	2 016 474	341 237	74 136	1 291 503	309 598	261 439	424 408	495	250 949
	Sep	2 957 852	2 021 544	332 109	78 573	1 284 152	326 710	258 247	421 105	448	256 507
	Oct	2 942 033	2 023 630	331 510	76 495	1 272 699	342 927	246 758	416 261	389	254 995
	Nov	2 962 517	2 040 998	322 081	80 455	1 281 146	357 317	246 423	416 049	171	258 875
	Dec	2 912 822	1 997 363	311 533	76 150	1 289 280	320 400	249 254	407 596	86	258 524
15	*Jan*	2 888 208	1 971 542	296 649	89 499	1 271 585	313 809	240 629	390 274	88	285 675
	Feb	2 876 640	1 972 026	292 462	81 322	1 277 895	320 346	239 358	393 068	90	272 098
	Mar	2 914 455	2 010 456	317 770	86 206	1 279 322	327 158	235 656	390 803	92	277 448
	Apr	2 853 649	1 966 139	305 853	76 147	1 265 250	318 889	231 092	389 723	88	266 608
	May	2 838 967	1 971 208	307 931	76 377	1 266 824	320 076	230 663	383 252	88	253 756
	Jun	2 831 732	1 983 098	317 173	75 668	1 276 427	313 830	226 990	376 082	106	245 456
	Jul	2 813 044	1 962 102	305 965	65 771	1 266 531	323 835	226 474	377 587	95	246 785
	Aug	2 782 553	1 942 129	307 074	66 238	1 256 077	312 741	229 783	376 360	97	234 184
	Sep P	2 798 807	1 963 914	311 350	70 628	1 260 580	321 357	223 812	373 987	96	236 997

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.3 Lending. Other resident sectors

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total	of which:		Trade credit	Secured loans		Other fixed-term loans			Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item
						Total	of which:	Total	of which:						Total minus CFIs since January 2014
			At a variable interest rate	In foreign currency			Mortgage loans		Repurchase agreements	Hybrid financial assets (b)					
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14
09		1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-	1 837 037
10		1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-	1 843 950
11		1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-	1 782 554
12		1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
13		1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
14	*May*	1 415 092	1 010 202	13 953	31 521	771 676	745 272	368 520	31 564	0	35 335	18 291	189 749	-	1 390 580
	Jun	1 423 065	998 222	14 318	31 889	767 043	738 659	375 701	41 819	0	44 122	18 068	186 242	-	1 398 362
	Jul	1 403 388	994 175	14 418	31 836	762 422	734 512	371 141	37 061	0	35 458	18 079	184 453	-	1 378 448
	Aug	1 391 263	988 420	14 746	31 437	758 002	730 567	365 694	34 271	0	34 162	17 764	184 203	-	1 366 171
	Sep	1 386 742	978 056	15 170	30 920	754 817	727 214	366 512	35 399	0	36 345	17 632	180 517	-	1 362 016
	Oct	1 380 906	975 422	14 850	31 656	750 410	723 520	367 920	35 217	0	34 967	17 683	178 271	-	1 356 028
	Nov	1 386 464	969 074	14 840	33 821	746 310	719 862	367 642	34 319	0	44 604	17 581	176 506	-	1 361 739
	Dec	1 380 101	956 624	15 451	36 606	741 053	714 237	376 262	41 111	-	35 916	17 661	172 603	-	1 354 108
15	*Jan*	1 368 649	947 152	15 674	34 232	736 219	709 362	372 202	38 447	-	36 856	17 416	171 724	-	1 340 865
	Feb	1 363 604	949 788	15 555	34 513	731 803	705 724	372 424	38 352	-	37 062	17 294	170 508	-	1 336 986
	Mar	1 375 084	948 157	16 751	37 307	729 608	703 049	388 603	49 897	-	35 892	17 454	166 219	-	1 350 607
	Apr	1 352 374	936 184	16 002	36 873	723 930	697 650	375 690	38 179	-	36 966	17 309	161 607	-	1 328 138
	May	1 350 175	935 532	16 378	37 502	725 576	698 070	380 675	40 515	-	34 876	17 395	154 151	-	1 325 366
	Jun	1 357 557	929 690	15 983	37 950	723 190	694 960	386 166	43 464	-	43 481	17 462	149 308	-	1 332 526
	Jul	1 344 323	921 947	15 720	39 261	721 582	692 461	383 453	39 673	-	35 362	17 840	146 825	-	1 319 332
	Aug	1 332 217	917 587	16 096	37 757	718 701	689 701	378 214	37 142	-	34 038	17 665	145 841	-	1 307 344
	Sep P	1 339 139	916 917	15 788	38 060	716 044	687 177	389 730	44 123	-	34 762	17 720	142 822	-	1 313 974

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares									Shares and other equity				
		Total	Domestic					Rest of the world			Total	Domestic			Rest of the world
			Total	Credit system	General government		Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
					Net	Total	Short positions (a)								
		1	2	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15
09		415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637
10		383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327
11		405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 131	90 152
12		508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209
13		492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329
14	*May*	520 129	430 320	45 815	285 879	292 792	6 913	98 625	89 810	98 860	9 051	284 562	188 409	62 680	125 730	96 153
	Jun	514 120	428 908	45 825	285 008	292 967	7 959	98 075	85 212	93 505	8 293	266 972	171 133	52 143	118 991	95 839
	Jul	505 521	420 146	43 243	281 254	289 212	7 958	95 649	85 375	94 273	8 898	267 781	171 322	52 371	118 951	96 459
	Aug	517 674	426 878	43 502	288 012	295 602	7 590	95 364	90 795	100 317	9 522	267 620	170 878	51 654	119 225	96 742
	Sep	520 571	427 979	42 007	291 735	300 194	8 459	94 237	92 593	101 812	9 220	266 408	168 680	50 058	118 622	97 728
	Oct	513 950	420 699	39 601	287 447	297 782	10 335	93 652	93 251	101 698	8 447	264 261	166 075	46 943	119 132	98 186
	Nov	507 051	412 682	37 129	282 663	291 815	9 152	92 891	94 368	103 686	9 317	263 700	161 205	41 945	119 260	102 495
	Dec	492 345	410 907	36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 369	38 971	118 397	104 167
15	*Jan*	481 201	394 770	33 649	270 746	278 987	8 242	90 375	86 431	96 185	9 753	240 873	135 876	25 010	110 866	104 997
	Feb	475 331	386 808	32 663	265 137	274 230	9 093	89 008	88 523	97 253	8 730	242 948	137 489	25 748	111 741	105 459
	Mar	476 923	385 615	32 411	265 061	275 272	10 211	88 142	91 308	100 157	8 849	244 244	138 744	26 005	112 738	105 500
	Apr	462 582	371 803	31 813	252 696	263 380	10 684	87 295	90 779	98 110	7 331	247 687	141 159	27 516	113 643	106 528
	May	460 252	369 910	31 716	253 196	265 431	12 235	84 997	90 342	98 918	8 576	244 911	138 324	26 558	111 765	106 587
	Jun	458 558	369 070	31 340	254 392	265 643	11 251	83 338	89 488	98 236	8 748	245 303	137 221	26 502	110 718	108 082
	Jul	446 573	355 712	29 389	244 703	256 389	11 687	81 620	90 861	99 297	8 436	250 637	140 411	26 835	113 576	110 226
	Aug	440 220	352 900	28 791	244 055	254 643	10 588	80 054	87 320	95 889	8 569	245 708	137 845	26 538	111 307	107 863
	Sep P	441 974	356 688	27 506	249 744	260 152	10 408	79 438	85 286	93 575	8 289	243 378	136 293	26 405	109 888	107 084

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Total (a) +12 9+10+11 1=3+7+8+	Of which: In foreign currency	Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
				Total	In euro			In foreign currency						
					Overnight	Savings accoun.	With agreed maturi.							
		2		3=4 a 6	4	5	6	7	8	9	10	11	12	13
09		1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
10		1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11		1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12		1 316 735	30 200	1 147 690	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
13		1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
14	*May*	1 294 671	29 176	1 153 496	297 830	208 102	647 565	19 954	35 618	18 507	45 664	21 433	-	...
	Jun	1 312 951	29 797	1 163 433	309 340	214 147	639 946	20 511	33 903	19 324	54 329	21 452	-	1 148 775
	Jul	1 297 458	28 274	1 154 155	307 331	213 980	632 843	20 710	33 562	19 882	51 583	17 566	-	...
	Aug	1 291 503	28 502	1 152 735	311 207	215 243	626 284	21 076	33 430	20 426	46 400	17 437	-	...
	Sep	1 284 152	26 719	1 148 374	313 026	214 415	620 933	20 872	33 080	20 836	45 080	15 910	-	1 136 121
	Oct	1 272 699	26 966	1 134 623	311 310	211 156	612 157	21 119	32 632	21 611	46 881	15 834	-	...
	Nov	1 281 146	27 209	1 142 216	324 644	216 537	601 035	21 367	35 939	21 314	44 490	15 820	-	...
	Dec	1 289 280	27 499	1 138 434	328 852	221 934	587 648	21 532	31 538	21 786	60 099	15 891	-	1 139 756
15	*Jan*	1 271 585	27 422	1 139 028	331 985	222 645	584 398	21 406	31 126	21 809	42 933	15 283	-	...
	Feb	1 277 895	27 725	1 143 538	337 517	225 246	580 774	21 666	30 649	22 035	44 739	15 269	-	...
	Mar	1 279 322	28 956	1 134 112	342 848	226 381	564 883	22 542	29 767	22 057	53 898	16 947	-	1 136 112
	Apr	1 265 250	28 632	1 133 718	347 956	228 458	557 303	22 520	28 609	21 815	41 881	16 707	-	...
	May	1 266 824	28 571	1 133 785	352 709	232 951	548 124	22 340	27 868	20 674	45 340	16 817	-	...
	Jun	1 276 427	28 286	1 141 971	365 607	241 770	534 595	22 192	30 084	20 122	45 334	16 724	-	1 140 039
	Jul	1 266 531	28 170	1 141 678	367 866	243 178	530 635	21 952	27 328	18 645	40 104	16 822	-	...
	Aug	1 256 077	28 185	1 135 467	365 268	243 338	526 860	22 131	27 713	18 219	35 883	16 665	-	...
	Sep P	1 260 580	27 832	1 134 905	373 214	245 219	516 471	21 782	26 914	17 957	42 407	16 614	-	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets			Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual			Sundry accounts (a)
													Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+14	13	14	15
09		43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
10		47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
11		55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
12		51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 012	13 237	8 285	4 952	352 776
13		51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
14	*May*	51 882	4 433	16 215	600	517	21 643	8 473	707	539	168	282 932	14 038	7 384	6 654	268 894
	Jun	52 332	4 408	16 064	597	515	22 284	8 464	362	296	66	276 533	11 794	6 547	5 247	264 739
	Jul	52 230	4 365	15 988	595	534	22 278	8 471	358	292	66	276 499	11 568	6 352	5 216	264 930
	Aug	52 180	4 282	16 005	642	513	22 259	8 480	356	291	65	289 373	12 240	6 995	5 245	277 133
	Sep	52 755	4 227	16 089	642	507	22 472	8 817	330	280	50	291 008	11 682	6 712	4 970	279 326
	Oct	53 660	4 225	16 086	646	505	22 844	9 354	297	251	46	290 346	11 187	6 710	4 477	279 159
	Nov	54 225	4 242	16 051	601	510	23 301	9 520	106	88	18	298 249	11 603	7 133	4 471	286 645
	Dec	54 268	4 335	16 079	607	510	23 498	9 240	21	20	1	291 433	9 999	6 030	3 968	281 435
15	*Jan*	54 442	4 319	16 274	593	516	23 529	9 210	21	20	1	314 220	9 953	6 068	3 885	304 267
	Feb	54 736	4 293	15 959	596	518	24 162	9 208	21	20	1	307 876	10 537	6 291	4 246	297 339
	Mar	54 731	4 281	15 930	603	519	24 250	9 147	21	20	1	316 127	9 939	5 954	3 985	306 188
	Apr	54 844	4 259	15 949	608	523	24 365	9 140	21	20	1	303 841	9 770	5 842	3 928	294 071
	May	54 852	4 234	16 086	612	505	24 235	9 181	21	20	1	295 148	10 317	6 172	4 144	284 831
	Jun	54 188	4 119	15 948	612	518	23 796	9 196	21	20	1	277 730	9 661	5 261	4 399	268 070
	Jul	54 481	4 107	16 035	614	523	23 988	9 215	21	20	1	278 995	9 332	5 025	4 306	269 664
	Aug	54 821	4 095	16 031	610	520	24 332	9 233	21	20	1	275 682	9 868	5 425	4 443	265 814
	Sep P	54 906	4 091	16 111	611	505	24 357	9 231	21	20	1	276 266	9 964	5 468	4 496	266 302

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
09		269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
10		282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
11		363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
12		402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853
13		428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
14	*May*	433 106	241 415	236 897	84 198	144 237	5 854	2 608	4 519	8 599	183 092	112 189	...	...
	Jun	423 351	232 535	227 337	85 052	134 828	6 906	551	5 198	8 951	181 865	110 582	87 220	846
	Jul	422 578	233 147	227 886	85 273	134 771	7 945	-103	5 262	8 573	180 858	109 593	...	...
	Aug	424 408	234 546	228 331	85 359	134 725	8 321	-73	6 215	9 236	180 626	109 189	...	...
	Sep	421 105	234 325	227 629	85 501	133 721	8 782	-376	6 696	9 148	177 632	106 676	84 441	964
	Oct	416 261	231 258	225 453	85 455	131 576	8 831	-409	5 805	8 777	176 226	105 743	...	...
	Nov	416 049	232 770	225 085	86 059	130 181	9 605	-760	7 685	8 348	174 931	105 206	...	...
	Dec	407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637
15	*Jan*	390 274	227 578	219 616	68 143	151 733	1 052	-1 312	7 963	7 742	154 954	100 411	...	...
	Feb	393 068	230 773	220 667	68 140	151 339	2 416	-1 227	10 106	7 805	154 490	99 858	...	...
	Mar	390 803	230 755	221 298	68 697	149 731	3 223	-353	9 457	7 505	152 543	97 189	77 414	618
	Apr	389 723	231 711	223 940	69 036	150 245	3 988	672	7 771	7 522	150 489	94 949	...	...
	May	383 252	229 404	223 756	67 603	150 044	5 420	689	5 648	6 603	147 245	91 836	...	...
	Jun	376 082	225 386	222 695	65 252	151 536	5 845	62	2 690	6 433	144 263	89 529	70 113	1 173
	Jul	377 587	227 486	222 043	64 936	151 889	6 183	-966	5 442	6 396	143 706	88 633	...	...
	Aug	376 360	226 144	222 556	64 913	151 852	6 888	-1 098	3 588	6 497	143 719	88 301	...	...
	Sep P	373 987	225 763	222 698	64 925	151 816	7 731	-1 774	3 065	6 245	141 979	86 580	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

		Welfare fund and liabilities				Other liabilities								
		Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts (a)
							Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9	10	11	12	13
09		3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
10		3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11		3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12		2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13		1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14	*May*	1 646	1 437	49	160	243 789	28 627	16 020	1 354	11 253	22 800	17 012	5 788	192 363
	Jun	514	428	63	22	246 196	28 249	16 962	1 474	9 813	22 076	16 208	5 868	195 871
	Jul	505	421	49	35	243 636	27 364	16 607	1 436	9 322	21 535	15 646	5 889	194 736
	Aug	495	414	47	35	250 949	27 231	16 572	1 431	9 229	22 832	16 684	6 148	200 885
	Sep	448	372	47	30	256 507	26 784	16 465	1 335	8 984	22 451	16 336	6 116	207 272
	Oct	389	312	47	30	254 995	26 582	16 417	1 315	8 850	21 894	15 760	6 134	206 519
	Nov	171	161	1	8	258 875	26 480	16 373	1 182	8 925	22 088	15 786	6 302	210 308
	Dec	86	81	1	4	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332
15	*Jan*	88	83	1	4	285 675	27 609	17 446	1 454	8 709	21 142	13 608	7 534	236 924
	Feb	90	85	1	4	272 098	27 452	17 369	1 429	8 655	18 977	12 563	6 414	225 668
	Mar	92	86	1	4	277 448	27 191	17 288	1 451	8 453	17 244	11 203	6 041	233 013
	Apr	88	82	1	4	266 608	27 084	17 226	1 458	8 400	16 805	10 695	6 110	222 719
	May	88	83	1	4	253 756	27 028	17 141	1 461	8 426	17 053	10 856	6 196	209 675
	Jun	106	101	1	4	245 456	27 661	17 495	1 507	8 659	16 353	10 124	6 230	201 441
	Jul	95	90	1	4	246 785	26 925	17 147	1 502	8 277	16 029	10 027	6 002	203 831
	Aug	97	92	1	4	234 184	26 859	17 095	1 506	8 259	17 230	10 884	6 346	190 095
	Sep P	96	91	1	4	236 997	26 578	16 837	1 540	8 202	17 569	11 052	6 518	192 850

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

		Assets							Liabilities						
		Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
			Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10		230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11		309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12		352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13		256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14	*May*	268 894	150 096	128 035	22 061	6 749	65 196	46 853	192 363	141 280	126 751	14 529	6 334	9 457	35 291
	Jun	264 739	145 980	123 871	22 108	6 913	64 803	47 043	195 871	138 009	123 220	14 789	10 561	9 927	37 374
	Jul	264 930	143 123	121 017	22 106	6 902	64 651	50 255	194 736	135 735	120 763	14 972	11 147	9 865	37 989
	Aug	277 133	155 979	131 952	24 026	6 876	64 625	49 654	200 885	149 249	132 330	16 919	5 885	10 363	35 387
	Sep	279 326	158 301	134 555	23 746	6 872	63 885	50 267	207 272	150 531	133 941	16 590	6 826	10 529	39 386
	Oct	279 159	157 390	133 805	23 585	6 853	64 361	50 555	206 519	151 257	133 540	17 717	7 122	10 334	37 805
	Nov	286 645	160 718	136 057	24 661	6 835	64 010	55 082	210 308	154 574	136 816	17 758	6 408	10 409	38 916
	Dec	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
15	*Jan*	304 267	177 714	153 886	23 828	7 747	63 552	55 254	236 924	172 231	155 936	16 294	15 268	10 124	39 301
	Feb	297 339	174 520	151 165	23 355	7 747	63 127	51 945	225 668	169 772	153 371	16 401	6 365	10 903	38 628
	Mar	306 188	183 828	160 794	23 035	7 724	62 559	52 077	233 013	178 762	162 248	16 514	6 844	10 896	36 511
	Apr	294 071	168 980	147 172	21 809	7 710	63 189	54 191	222 719	163 785	147 762	16 024	7 047	10 107	41 780
	May	284 831	163 425	142 446	20 979	7 695	63 148	50 563	209 675	157 511	142 287	15 225	6 397	9 367	36 400
	Jun	268 070	145 525	126 142	19 382	7 550	62 943	52 051	201 441	139 623	125 762	13 861	11 450	8 152	42 216
	Jul	269 664	152 463	132 461	20 002	7 535	63 040	46 626	203 831	145 714	131 192	14 523	11 879	8 817	37 421
	Aug	265 814	152 007	131 358	20 649	7 522	62 913	43 373	190 095	141 936	128 019	13 917	6 215	8 282	33 662
	Sep P	266 302	153 512	132 545	20 968	7 508	62 575	42 706	192 850	142 510	128 729	13 782	7 310	8 162	34 868

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

			Financing of productive activities					Other financing to households and NPISHs						
		Total (a)	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13
09		35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10		42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11		51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12		74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14	R	80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
12 *Q1*		53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
Q2		61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
Q3		70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
Q4		74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13 *Q1*		70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
Q2		76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
Q3		83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
Q4		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14 *Q1*	R	88 859	71 915	1 072	7 934	9 445	53 464	16 923	9 852	...	398	1 092	183	5 398
Q2		87 220	69 713	955	8 245	9 300	51 213	17 508	10 254	...	395	1 041	185	5 632
Q3		84 441	67 654	929	7 733	8 733	50 258	16 787	9 988	...	381	943	204	5 271
Q4		80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15 *Q1*		77 414	61 270	896	7 380	7 852	45 142	16 144	9 870	...	381	993	116	4 784
Q2	P	70 113	56 513	843	7 093	7 114	41 462	13 600	7 790	...	333	956	112	4 408

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

		Lending to resident general goverment				Lending to other resident sectors			
		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+3+4	2	3	4	5=6+7+8	6	7	8
09		64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
10		78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
11		89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
12		114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13		87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14 *May*		94 275	87 084	6 267	924	1 415 092	1 361 533	18 399	35 161
Jun		97 054	90 119	5 996	939	1 423 065	1 369 019	18 632	35 414
Jul		96 912	89 977	5 969	966	1 403 388	1 352 018	15 998	35 372
Aug		96 333	89 525	5 968	841	1 391 263	1 340 649	15 818	34 797
Sep		96 632	89 851	5 956	825	1 386 742	1 335 827	15 935	34 981
Oct		97 942	91 088	6 058	795	1 380 906	1 330 201	15 582	35 123
Nov		98 251	91 500	5 934	817	1 386 464	1 336 384	15 120	34 961
Dec		101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
15 *Jan*		103 372	96 906	5 606	860	1 368 649	1 318 207	14 761	35 681
Feb		100 228	93 825	5 612	790	1 363 604	1 314 032	14 727	34 845
Mar		100 797	94 630	5 451	716	1 375 084	1 324 910	14 901	35 272
Apr		98 617	93 702	4 377	538	1 352 374	1 302 656	14 380	35 338
May		96 902	92 417	3 966	519	1 350 175	1 299 802	14 769	35 604
Jun		97 670	93 273	3 808	589	1 357 557	1 307 538	13 834	36 185
Jul		96 244	91 906	3 742	596	1 344 323	1 294 178	13 559	36 585
Aug		94 320	89 967	3 735	619	1 332 217	1 282 029	14 140	36 048
Sep	P	95 229	90 840	3 707	682	1 339 139	1 289 504	13 534	36 102

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
B) Breakdown of lending and deposits of credit institutions and CFIs

4.99 Breakdown of doubtful assets

EUR millions

		Total (a)	By instrument (operations in Spain)											By nature (total operations)			
				Loans								Debt securities	CFIs (c)		Customer risk		Country risk
			Total	Domestic				Non-Resident						Total	Arrears (d)	Other (e)	
				Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)	Other resident sectors						
		12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
09		96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
10		111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11		143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12		172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13		202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14	*May*	195 296	195 021	190 561	2	809	189 749	4 460	41	4	4 415	275	...	...	...	...	...
	Jun	191 815	191 541	187 058	3	813	186 242	4 483	61	4	4 417	274	...	192 854	147 996	44 815	44
	Jul	189 444	189 164	185 269	8	808	184 453	3 895	70	4	3 820	280	...	...	...	...	...
	Aug	189 491	189 210	185 061	4	854	184 203	4 149	52	4	4 093	281	...	...	...	...	...
	Sep	185 807	185 525	181 344	2	824	180 517	4 182	40	5	4 137	282	...	186 732	143 878	42 808	46
	Oct	183 513	183 234	179 088	2	815	178 271	4 146	43	10	4 092	279	...	...	...	...	...
	Nov	181 807	181 497	177 327	2	818	176 506	4 170	42	10	4 118	311	...	...	...	...	...
	Dec	177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45
15	*Jan*	177 220	176 890	172 568	16	828	171 724	4 322	27	8	4 287	330	...	...	...	...	...
	Feb	175 724	175 405	171 344	3	834	170 508	4 061	26	8	4 028	319	...	...	...	...	...
	Mar	171 900	171 201	167 078	7	852	166 219	4 123	23	7	4 093	698	...	173 061	130 276	42 743	43
	Apr	167 205	166 515	162 467	5	855	161 607	4 048	24	10	4 013	691	...	...	...	...	...
	May	159 749	159 049	155 050	5	894	154 151	3 999	25	6	3 968	700	...	...	...	...	...
	Jun	154 240	153 939	150 177	5	864	149 308	3 762	25	6	3 732	301	...	158 414	117 862	40 470	82
	Jul	151 633	151 327	147 623	5	793	146 825	3 704	25	5	3 674	306	...	...	...	...	...
	Aug	150 683	150 381	146 632	5	786	145 841	3 749	28	5	3 716	302	...	...	...	...	...
	Sep P	147 686	147 385	143 631	5	805	142 822	3 753	25	5	3 724	301	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

		Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items: Non-residential mortgage loans (g)
				Total	House purchase and renovation					Consumer durables	Other (e)			
					Total	House purchase			Renovation					
						Total	secured by real estate (d)	Other						
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
09		1 837 038	999 570	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	18 006	48 566
10		1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493
11		1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12		1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13		1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14	R	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
12 *Q1*		1 768 488	968 348	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	11 055	52 202
Q2		1 744 215	944 709	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	12 578	51 389
Q3		1 701 789	916 389	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	10 635	51 460
Q4		1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13 *Q1*		1 558 660	798 151	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	9 901	47 220
Q2		1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831
Q3		1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724
Q4		1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14 *Q1*	R	1 440 349	712 509	713 733	599 144	576 464	570 209	6 255	22 680	22 671	91 918	6 221	7 887	60 229
Q2		1 423 178	693 553	713 717	595 437	573 393	568 090	5 303	22 044	25 321	92 959	6 376	9 532	56 538
Q3		1 386 860	671 336	697 741	586 086	564 252	558 684	5 569	21 833	24 459	87 196	6 972	10 811	59 991
Q4		1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
15 *Q1*		1 375 083	675 779	681 978	573 966	552 110	546 646	5 465	21 856	28 225	79 786	6 199	11 127	57 529
Q2	P	1 357 556	661 450	679 908	563 883	542 422	536 707	5 714	21 461	31 351	84 674	5 745	10 454	55 704

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

		Total doubtful loans	Financing of productive activity (h)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items: Non-residential mortgage loans (k)
				Total	House purchase and renovation					Consumer durables	Other (j)			
					Total	House purchase			Renovation					
						Total	secured by real estate (i)	Other (i)						
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
09		93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10		107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11		139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12		167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13		197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14	R	172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
12 *Q1*		147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2		168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
Q3		182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225
Q4		167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13 *Q1*		163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903
Q2		176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202
Q3		187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224
Q4		197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14 *Q1*	R	192 774	140 491	50 874	37 858	36 209	...	...	1 649	1 646	11 371	388	1 020	6 652
Q2		186 242	134 906	49 753	36 390	34 780	...	...	1 610	1 655	11 709	395	1 188	5 897
Q3		180 488	131 102	47 973	35 206	33 648	...	...	1 558	1 583	11 184	436	978	5 630
Q4		172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
15 *Q1*		166 218	119 065	45 571	33 721	32 141	...	...	1 580	1 573	10 277	456	1 127	5 629
Q2	P	149 309	107 380	40 704	29 605	28 203	...	...	1 401	1 479	9 621	258	966	4 817

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (f)
				Total	House purchase and renovation					Consumer durables	Other (d)			
					Total	House purchase			Renovation					
						Total	Secured by real estate (c)	Other						
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
09		1 776 533	964 440	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	17 932	47 967
10		1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
11		1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12		1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13		1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14	R	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
12 *Q1*		1 695 521	921 314	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	10 932	51 677
Q2		1 674 905	900 948	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	12 411	50 875
Q3		1 633 489	873 270	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	10 480	50 954
Q4		1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13 *Q1*		1 493 865	758 463	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	9 726	46 924
Q2		1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542
Q3		1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478
Q4		1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14 *Q1*	R	1 387 847	684 490	689 794	587 146	564 496	558 274	6 222	22 649	19 240	83 409	6 214	7 349	60 153
Q2		1 369 019	664 041	689 678	583 549	561 537	556 266	5 271	22 012	21 833	84 295	6 370	8 930	56 461
Q3		1 335 788	644 846	673 751	574 404	552 601	547 063	5 537	21 803	20 930	78 417	6 967	10 224	59 913
Q4		1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
15 *Q1*		1 324 910	650 339	658 016	562 777	540 948	535 514	5 435	21 829	20 927	74 312	6 195	10 361	57 454
Q2	P	1 307 538	636 846	655 260	552 678	531 243	525 562	5 681	21 435	21 844	80 738	5 740	9 691	55 652

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (j)
				Total	House purchase and renovation					Consumer durables	Other (i)			
					Total	House purchase			Renovation					
						Total	Secured by real estate (h)	Other (h)						
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
09		88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10		102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11		135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12		162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13		191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14	R	167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
12 *Q1*		143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
Q2		163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
Q3		177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139
Q4		162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13 *Q1*		158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826
Q2		171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126
Q3		182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179
Q4		191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14 *Q1*	R	187 380	138 174	48 008	35 777	34 131	...	...	1 646	1 449	10 782	388	809	6 646
Q2		180 511	132 581	46 585	33 992	32 385	...	...	1 607	1 464	11 129	395	950	5 891
Q3		175 051	128 734	45 137	33 097	31 541	...	...	1 556	1 401	10 639	436	744	5 624
Q4		167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
15 *Q1*		161 253	116 826	43 083	31 897	30 319	...	...	1 578	1 312	9 874	456	889	5 624
Q2	P	144 423	105 135	38 277	27 847	26 447	...	...	1 400	1 210	9 220	258	752	4 816

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending							NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation				Consumer durables	Other (d)			
					Total	House purchase		Renovation					Non-residential mortgage loans (f)
						Total	Secured by real estate (c)						
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
09		44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10		42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11		43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12		38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14	R	36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
12 *Q1*		41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2		40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3		39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506
Q4		38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13 *Q1*		37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296
Q2		36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3		35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14 *Q1*	R	35 515	11 382	23 918	11 978	11 948	11 933	15	31	3 432	8 508	6	210	76
Q2		35 527	11 224	24 018	11 868	11 836	11 822	14	32	3 488	8 662	5	280	77
Q3		35 138	10 884	23 969	11 663	11 632	11 618	14	30	3 529	8 777	5	280	78
Q4		36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
15 *Q1*		35 272	10 847	23 942	11 169	11 143	11 130	13	27	7 298	5 474	4	480	75
Q2	P	36 185	11 048	24 628	11 186	11 160	11 144	16	26	9 507	3 935	4	505	52

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending							NPISHs (e)	Unclassified	Memo items
				Total	House purchase and renovation				Consumer durables	Other (i)			
					Total	House purchase		Renovation					Non-residential mortgage loans (j)
						Total	Secured by real estate (h)	Other (h)					
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
09		4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10		4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11		3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12		3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14	R	3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5
12 *Q1*		3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2		3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3		3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86
Q4		3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13 *Q1*		3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77
Q2		3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3		4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14 *Q1*	R	3 815	925	2 866	2 080	2 078	...	...	3	196	589	0	24	6
Q2		4 189	986	3 168	2 398	2 396	...	...	2	191	579	0	34	6
Q3		3 882	1 019	2 836	2 109	2 107	...	...	2	182	545	0	26	6
Q4		3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5
15 *Q1*		3 385	865	2 488	1 824	1 822	...	...	2	261	403	0	31	5
Q2	P	3 310	856	2 427	1 758	1 756	...	...	2	269	401	0	26	1

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
09		999 570	23 123	152 199	130 438	693 809	81 105	33 728	43 306	82 515	322 984	130 172
10		1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11		970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12		829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13		719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14	R	674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
12 *Q1*		968 348	21 416	139 850	96 193	710 889	78 145	34 820	47 082	132 076	295 696	123 069
Q2		944 709	21 085	138 007	91 869	693 749	78 334	34 114	47 566	125 414	286 942	121 378
Q3		916 389	20 852	135 138	87 794	672 604	75 976	33 530	47 183	117 049	280 245	118 622
Q4		829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13 *Q1*		798 151	19 138	127 110	69 013	582 891	74 082	32 729	43 283	113 842	204 281	114 673
Q2		763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976
Q3		742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106
Q4		719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14 *Q1*	R	712 509	17 756	113 148	58 386	523 218	69 096	29 912	34 862	105 068	170 839	113 440
Q2		693 553	17 571	110 307	55 436	510 239	69 415	29 696	34 428	100 535	161 218	114 947
Q3		671 336	17 793	108 673	53 403	491 467	69 049	28 743	34 559	92 073	156 197	110 847
Q4		674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15 *Q1*		675 779	17 611	109 418	48 063	500 688	70 161	27 708	34 131	110 107	146 613	111 968
Q2	P	661 450	17 761	110 005	46 090	487 594	71 227	27 116	33 915	103 946	138 329	113 062

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
09		61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10		79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11		109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12		128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13		146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14	R	124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
12 *Q1*		116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2		136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3		146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4		128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 *Q1*		123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2		131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3		139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4		146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 *Q1*	R	140 491	2 324	15 199	19 274	103 693	10 510	6 356	5 266	2 680	64 809	14 073
Q2		134 906	2 176	15 106	18 046	99 577	10 309	6 290	5 383	2 634	61 331	13 631
Q3		131 102	2 158	14 641	17 575	96 728	10 949	6 231	5 341	2 322	58 495	13 389
Q4		124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15 *Q1*		119 065	2 083	13 777	15 450	87 756	10 927	5 398	5 226	2 511	50 948	12 746
Q2	P	107 380	1 950	13 018	13 715	78 698	10 135	4 925	4 950	2 510	44 437	11 742

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
09		964 440	22 879	142 480	126 758	672 322	77 823	33 430	36 154	81 311	317 983	125 622
10		975 510	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
11		929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12		788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13		687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14	R	647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
12 *Q1*		921 314	21 242	131 530	92 916	675 626	74 527	34 548	40 118	117 065	291 141	118 226
Q2		900 948	20 897	129 598	88 481	661 973	74 705	33 843	40 823	112 759	282 836	117 009
Q3		873 270	20 670	127 183	84 668	640 748	72 474	33 272	40 458	104 032	276 171	114 341
Q4		788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13 *Q1*		758 463	18 969	119 402	66 140	553 952	71 173	32 497	37 047	101 625	200 712	110 898
Q2		729 150	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
Q3		711 574	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
Q4		687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14 *Q1*	R	684 490	17 573	106 809	55 713	504 394	66 468	29 761	28 620	101 870	168 355	109 320
Q2		664 041	17 404	104 556	52 926	489 156	66 680	29 546	28 425	94 939	159 032	110 532
Q3		644 846	17 630	102 949	50 942	473 325	66 347	28 590	28 747	88 824	154 254	106 563
Q4		647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15 *Q1*		650 339	17 436	103 933	45 615	483 355	67 325	27 553	28 340	107 459	144 795	107 884
Q2	P	636 846	17 546	104 487	43 844	470 970	68 409	26 946	28 329	101 924	136 526	108 835

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
09		60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
10		77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11		108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12		126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14	R	122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
12 *Q1*		115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
Q2		133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
Q3		144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
Q4		126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13 *Q1*		121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
Q2		128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
Q3		136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
Q4		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14 *Q1*	R	138 174	2 298	14 969	19 064	101 843	10 123	6 330	4 922	2 645	64 122	13 702
Q2		132 581	2 148	14 855	17 811	97 767	9 963	6 266	5 058	2 599	60 642	13 239
Q3		128 734	2 132	14 344	17 356	94 902	10 608	6 209	5 025	2 286	57 783	12 991
Q4		122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15 *Q1*		116 826	2 058	13 509	15 206	86 054	10 606	5 379	4 925	2 449	50 245	12 449
Q2	P	105 135	1 925	12 753	13 489	76 968	9 818	4 904	4 678	2 434	43 751	11 383

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
09		19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
10		17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11		16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14	R	11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
12 *Q1*		15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
Q2		14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
Q3		13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
Q4		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13 *Q1*		12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
Q2		12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
Q3		11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
Q4		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14 *Q1*	R	11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119
Q2		11 224	143	2 473	925	7 683	2 573	141	1 252	278	962	2 478
Q3		10 884	140	2 499	897	7 348	2 553	143	1 115	284	725	2 529
Q4		11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15 *Q1*		10 847	153	2 372	956	7 365	2 709	146	1 316	100	676	2 418
Q2		11 048	194	2 656	839	7 359	2 690	161	1 234	19	684	2 570

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
09		1 161	9	134	194	825	278	26	198	17	257	49
10		1 268	10	212	198	849	284	31	185	5	277	67
11		1 162	13	163	159	827	289	32	198	5	228	75
12		1 137	9	186	148	794	294	27	180	1	207	85
13		920	17	149	145	609	260	26	133	5	140	46
14	R	900	15	197	135	553	222	19	99	0	122	91
12 *Q1*		1 127	9	161	135	821	281	37	215	8	207	74
Q2		1 174	9	157	161	847	267	36	200	4	262	78
Q3		1 253	9	164	161	919	315	36	195	2	298	73
Q4		1 137	9	186	148	794	294	27	180	1	207	85
13 *Q1*		1 129	15	194	134	786	287	30	177	2	218	73
Q2		1 289	17	204	179	888	392	31	169	4	221	71
Q3		1 219	19	205	139	855	363	26	173	6	210	77
Q4		920	17	149	145	609	260	26	133	5	140	46
14 *Q1*	R	925	15	143	113	655	233	26	128	1	114	152
Q2		986	16	180	130	660	230	23	117	0	119	171
Q3		1 019	15	231	111	662	226	22	109	0	129	177
Q4		900	15	197	135	553	222	19	99	0	122	91
15 *Q1*		865	15	190	107	553	215	20	94	0	122	104
Q2	P	856	14	174	88	580	209	21	80	0	114	156

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Industry (excluding construction)											Construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
09		152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10		152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11		143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12		131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13		115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14		R 112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
12	*Q1*	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
	Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
	Q3	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930	87 794	58 180	16 636	9 640	3 339	...
	Q4	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	*Q1*	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613	69 013	40 220	17 430	8 825	2 537	...
	Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
	Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992	62 934	35 054	17 053	8 474	2 353	...
	Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14	*Q1*	R 113 148	3 218	19 879	3 676	4 658	6 270	20 709	3 650	15 724	...	35 363	58 386	31 316	15 691	9 146	2 234	...
	Q2	110 307	3 063	19 064	3 307	4 644	6 206	20 311	3 866	15 881	...	33 966	55 436	29 125	15 251	8 846	2 213	...
	Q3	108 673	3 372	18 619	3 246	4 522	5 920	19 291	3 873	15 478	...	34 352	53 403	28 414	14 182	8 701	2 106	...
	Q4	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15	*Q1*	109 418	2 942	19 164	3 554	4 627	5 712	18 584	3 881	14 684	...	36 268	48 063	25 504	13 123	7 540	1 896	...
	Q2	P 110 005	2 633	19 500	3 889	4 702	5 518	18 788	4 101	14 777	...	36 095	46 090	24 099	12 536	7 719	1 736	...

See notes at the end of chapter.

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Doubtful loans industry (excluding construction)											Doubtful loans construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
09		6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10		6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11		7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12		11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13		15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14		R 14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
12	*Q1*	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
	Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
	Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
	Q4	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	*Q1*	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
	Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
	Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
	Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	*Q1*	R 15 199	411	2 440	28	499	1 906	4 902	482	3 000	1 532	...	19 274	13 029	3 564	1 913	768	...
	Q2	15 106	403	2 355	29	489	1 856	4 802	448	2 986	1 738	...	18 046	12 175	3 122	1 967	781	...
	Q3	14 641	401	2 261	30	470	1 809	4 285	470	2 920	1 995	...	17 575	12 141	2 766	1 896	771	...
	Q4	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15	*Q1*	13 777	437	2 112	13	416	1 648	3 864	401	2 671	2 215	...	15 450	10 365	2 564	1 844	676	...
	Q2	P 13 018	418	1 899	12	381	1 544	3 707	371	2 500	2 187	...	13 715	9 114	2 440	1 618	543	...

See notes at the end of the chapter.

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
09		142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
10		143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11		134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12		123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13		107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14		R 106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
12	*Q1*	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
	Q2	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
	Q3	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 206
	Q4	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13	*Q1*	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
	Q2	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
	Q3	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
	Q4	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14	*Q1*	R 106 809	3 180	19 147	3 171	4 307	6 073	19 709	3 454	15 290	32 478	55 713	30 665	14 252	8 759	2 037
	Q2	104 556	3 015	18 496	2 942	4 325	6 037	19 438	3 595	15 450	31 259	52 926	28 517	13 860	8 550	1 999
	Q3	102 949	3 334	18 050	2 841	4 220	5 765	18 431	3 660	15 014	31 634	50 942	27 838	12 769	8 379	1 956
	Q4	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15	*Q1*	103 933	2 908	18 637	3 156	4 287	5 589	17 775	3 640	14 265	33 676	45 615	24 870	11 734	7 197	1 814
	Q2	P 104 487	2 599	18 934	3 566	4 404	5 368	17 971	3 815	14 211	33 621	43 844	23 463	11 303	7 416	1 662

See notes at the end of the chapter.

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
09		6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
10		6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11		7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12		11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13		14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14		R 14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
12	*Q1*	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
	Q2	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
	Q3	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
	Q4	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13	*Q1*	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
	Q2	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
	Q3	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
	Q4	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14	*Q1*	R 14 969	400	2 423	27	485	1 895	4 804	479	2 966	1 489	19 064	12 967	3 456	1 889	753
	Q2	14 855	399	2 337	27	475	1 840	4 707	445	2 935	1 689	17 811	12 089	3 010	1 951	760
	Q3	14 344	398	2 237	28	457	1 792	4 210	467	2 865	1 890	17 356	12 070	2 656	1 879	751
	Q4	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15	*Q1*	13 509	434	2 089	13	404	1 627	3 806	393	2 618	2 125	15 206	10 295	2 425	1 819	667
	Q2	P 12 753	415	1 876	12	369	1 530	3 655	368	2 430	2 099	13 489	9 053	2 303	1 599	533

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Industry (excluding construction)										Construction				
		Total	Mining and quarrying	Manufacturing							Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
				Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
09		3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10		3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11		2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12		2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13		2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14	R	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
12 *Q1*		2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
Q2		2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
Q3		2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
Q4		2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13 *Q1*		2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
Q2		2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
Q3		2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
Q4		2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14 *Q1*	R	2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132
Q2		2 473	49	514	75	168	92	567	240	393	375	925	488	159	128	150
Q3		2 499	38	525	97	160	80	587	181	426	404	897	455	204	145	93
Q4		2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15 *Q1*		2 372	35	503	53	203	76	569	212	383	338	956	477	232	165	83
Q2	P	2 656	34	525	51	157	104	605	257	529	394	839	489	131	145	74

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
		Total	Mining and quarrying	Manufacturing							Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
				Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
		a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
09		134	5	11	0	10	11	29	6	51	10	194	72	13	41	68
10		212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
11		163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12		186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13		149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14	R	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
12 *Q1*		161	6	26	0	9	17	43	7	47	6	135	62	20	24	28
Q2		157	5	21	0	10	16	41	8	51	5	161	70	28	34	30
Q3		164	6	22	0	9	19	47	7	50	4	161	80	26	26	29
Q4		186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13 *Q1*		194	4	34	0	10	16	44	13	63	8	134	66	23	21	24
Q2		204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
Q3		205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
Q4		149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14 *Q1*	R	143	11	15	0	4	7	60	3	34	9	113	62	11	24	15
Q2		180	5	16	1	4	11	56	3	51	33	130	78	14	16	22
Q3		231	3	22	2	3	13	62	3	54	68	111	61	12	17	21
Q4		197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15 *Q1*		190	4	19	0	3	12	46	8	52	46	107	61	12	25	10
Q2	P	174	3	18	0	3	4	33	3	67	43	88	50	9	19	9

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

September 2015 — *EUR millions*

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight Deposits	Savings Deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	11 582	2 364	9 218	9 897	215	9 682	3 200	1 664	4 818
Albacete	6 752	158	6 594	6 634	100	6 534	1 080	2 563	2 891
Alacant	46 197	777	45 420	31 110	1 171	29 940	8 840	7 561	13 538
Almería	18 836	393	18 443	8 575	387	8 188	2 143	2 943	3 101
Asturias	20 664	2 001	18 663	24 291	828	23 463	4 907	7 945	10 611
Ávila	2 532	63	2 469	4 062	76	3 986	509	1 309	2 168
Badajoz	11 709	1 628	10 081	10 118	622	9 496	2 542	3 097	3 856
Balears,Illes	32 294	2 688	29 606	21 804	776	21 028	7 340	5 361	8 327
Barcelona	225 878	14 441	211 437	159 844	5 430	154 414	57 687	24 975	71 752
Burgos	8 952	172	8 779	10 800	224	10 576	2 498	2 943	5 134
Cáceres	5 094	80	5 014	7 582	302	7 279	1 263	3 200	2 817
Cádiz	19 480	672	18 809	11 187	314	10 873	2 957	4 389	3 527
Cantabria	12 472	743	11 729	12 242	363	11 879	3 008	4 472	4 399
Castelló	14 471	234	14 237	12 306	339	11 967	2 363	3 397	6 207
Ciudad Real	7 965	227	7 738	7 596	186	7 410	1 219	3 252	2 938
Córdoba	13 667	536	13 131	11 236	282	10 954	2 444	4 078	4 433
Coruña, La	21 027	2 410	18 617	25 023	1 597	23 426	4 784	7 580	11 061
Cuenca	3 272	115	3 157	4 892	678	4 214	659	1 726	1 829
Girona	16 237	345	15 892	14 004	253	13 751	3 909	3 432	6 409
Granada	17 235	535	16 700	13 012	494	12 518	2 609	4 676	5 233
Guadalajara	5 475	80	5 395	4 086	199	3 887	969	1 181	1 737
Gipuzkoa	19 272	703	18 569	22 768	585	22 183	8 701	3 642	9 840
Huelva	8 288	372	7 916	5 392	201	5 190	1 336	2 173	1 681
Huesca	4 607	91	4 515	5 024	142	4 882	1 431	1 297	2 154
Jaén	9 113	367	8 746	8 761	233	8 527	1 381	3 770	3 376
León	7 746	201	7 545	11 605	407	11 199	1 939	4 129	5 131
Lleida	8 944	172	8 772	9 177	184	8 993	2 593	2 116	4 283
Lugo	3 555	68	3 488	7 987	136	7 851	1 058	2 713	4 079
Madrid	374 324	22 224	352 100	354 001	37 151	316 849	133 337	36 050	147 462
Málaga	33 706	1 208	32 498	24 323	1 236	23 087	6 383	6 065	10 639
Murcia	33 704	1 821	31 883	24 620	731	23 889	5 597	6 002	12 290
Navarra	16 985	1 124	15 861	15 325	387	14 938	3 149	5 236	6 553
Ourense	3 465	117	3 347	7 925	157	7 768	1 075	2 515	4 178
Palencia	2 705	58	2 647	4 363	117	4 246	771	1 688	1 787
Palmas, Las	21 109	1 426	19 683	13 177	1 447	11 730	5 106	2 050	4 575
Pontevedra	15 282	156	15 127	16 314	519	15 794	3 455	5 503	6 836
Rioja, La	8 434	785	7 648	8 152	164	7 988	1 935	2 222	3 831
Salamanca	6 692	338	6 354	8 418	330	8 087	1 619	2 784	3 684
Tenerife	17 985	865	17 120	11 108	1 073	10 035	3 955	2 550	3 531
Segovia	2 844	66	2 779	3 978	82	3 895	653	1 184	2 059
Sevilla	46 547	5 047	41 500	26 244	2 947	23 297	8 277	7 585	7 435
Soria	1 809	38	1 771	3 056	83	2 973	437	1 006	1 530
Tarragona	16 561	595	15 966	12 097	358	11 739	3 360	2 785	5 593
Teruel	2 164	46	2 118	3 108	81	3 027	728	869	1 431
Toledo	14 912	2 580	12 332	11 708	468	11 239	1 921	4 199	5 120
València	65 377	8 552	56 826	49 636	1 387	48 249	13 401	14 225	20 623
Valladolid	14 717	3 661	11 056	13 409	1 152	12 257	2 764	3 906	5 586
Bizkaia	39 372	4 366	35 006	40 908	2 096	38 811	16 435	6 524	15 852
Zamora	2 541	57	2 483	4 675	137	4 538	602	1 849	2 087
Zaragoza	28 910	2 864	26 046	25 276	494	24 781	8 276	4 003	12 502
Non classified (a)	24 657	10	24 647	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 245	137	1 108	844	22	822	209	272	341
Melilla	986	64	922	803	42	762	245	257	259
On-line banking (b)	-	-	-	32 829	1	32 828	24 013	2 365	6 450
TOTAL	**1 380 344**	**90 840**	**1 289 504**	**1 197 310**	**69 392**	**1 127 919**	**383 076**	**245 277**	**499 565**

See notes at the end of chapter.

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

September 2015

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits	Saving deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	70 225	7 433	62 792	73 573	2 897	70 676	28 336	11 830	30 510
Cataluña	267 620	15 552	252 067	195 122	6 226	188 896	67 550	33 309	88 038
Galicia	43 329	2 751	40 578	57 248	2 409	54 839	10 373	18 311	26 155
Andalucía	166 872	9 130	157 743	108 729	6 095	102 634	27 530	35 679	39 425
Asturias, Principado de	20 664	2 001	18 663	24 291	828	23 463	4 907	7 945	10 611
Cantabria	12 472	743	11 729	12 242	363	11 879	3 008	4 472	4 399
Rioja, La	8 434	785	7 648	8 152	164	7 988	1 935	2 222	3 831
Murcia, Región de	33 704	1 821	31 883	24 620	731	23 889	5 597	6 002	12 290
Comunitat Valenciana	126 044	9 563	116 482	93 052	2 896	90 156	24 604	25 183	40 368
Aragón	35 680	3 001	32 679	33 408	717	32 691	10 435	6 169	16 086
Castilla-La Mancha	38 377	3 161	35 216	34 916	1 631	33 284	5 849	12 921	14 515
Canarias	39 094	2 291	36 803	24 285	2 520	21 765	9 061	4 599	8 105
Navarra, Comunidad Foral de	16 985	1 124	15 861	15 325	387	14 938	3 149	5 236	6 553
Extremadura	16 803	1 708	15 095	17 700	925	16 775	3 805	6 297	6 673
Balears,Illes	32 294	2 688	29 606	21 804	776	21 028	7 340	5 361	8 327
Madrid, Comunidad de	374 324	22 224	352 100	354 001	37 151	316 849	133 337	36 050	147 462
Castilla y León	50 536	4 653	45 883	64 366	2 609	61 757	11 793	20 799	29 165
Non classified (a)	24 657	10	24 647	-	-	-	-	-	-
TOTAL CCAA.	**1 378 114**	**90 639**	**1 287 474**	**1 162 834**	**69 326**	**1 093 507**	**358 609**	**242 383**	**492 516**
Autonomous cities									
Ceuta	1 245	137	1 108	844	22	822	209	272	341
Melilla	986	64	922	803	42	762	245	257	259
On-line banking	-	-	-	32 829	1	32 828	24 013	2 365	6 450
TOTAL	**1 380 344**	**90 840**	**1 289 504**	**1 197 310**	**69 392**	**1 127 919**	**383 076**	**245 277**	**499 565**

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
11	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12 *Q1*	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53
Q2	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54
Q3	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54
Q4	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64
13 *Q1*	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53
Q2	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51
Q3	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50
Q4	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52
14 *Q1*	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50
Q2	1 459 136	1 369 017	93.82	90 119	6.18	72 522	4.97	289 467	19.84	47 259	3.24	178 660	12.24	22 333	1.53
Q3	1 425 639	1 335 788	93.70	89 851	6.30	70 259	4.93	284 204	19.94	44 861	3.15	174 143	12.22	21 531	1.51
Q4	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51
15 *Q1*	1 419 540	1 324 910	93.33	94 630	6.67	69 784	4.92	276 106	19.45	44 204	3.11	172 459	12.15	21 365	1.51
Q2	1 400 896	1 307 623	93.34	93 273	6.66	71 837	5.13	272 129	19.43	44 059	3.15	169 597	12.11	21 332	1.52
Q3	1 380 344	1 289 504	93.42	90 840	6.58	70 225	5.09	267 620	19.39	43 329	3.14	166 872	12.09	20 664	1.50

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
06	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12 *Q1*	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
Q2	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
Q3	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
Q4	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13 *Q1*	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
Q2	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
Q3	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
Q4	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14 *Q1*	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82
Q2	13 335	0.91	9 367	0.64	37 087	2.54	139 126	9.53	37 674	2.58	41 171	2.82	40 918	2.80
Q3	13 121	0.92	9 209	0.65	36 130	2.53	136 943	9.61	36 748	2.58	40 595	2.85	40 244	2.82
Q4	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15 *Q1*	12 729	0.90	8 733	0.62	35 608	2.51	131 784	9.28	36 563	2.58	39 565	2.79	40 179	2.83
Q2	12 559	0.90	8 586	0.61	34 041	2.43	128 290	9.16	36 165	2.58	39 075	2.79	39 618	2.83
Q3	12 472	0.90	8 434	0.61	33 704	2.44	126 044	9.13	35 680	2.58	38 377	2.78	39 094	2.83

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
06	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12 *Q1*	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
Q2	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
Q3	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
Q4	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13 *Q1*	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
Q2	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
Q3	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
Q4	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14 *Q1*	18 889	1.28	17 569	1.19	35 696	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80
Q2	18 416	1.26	17 618	1.21	35 546	2.44	378 127	25.91	55 251	3.79	1 226	0.08	997	0.07	23 037	1.58
Q3	17 852	1.25	17 356	1.22	34 421	2.41	373 781	26.22	53 994	3.79	1 217	0.09	988	0.07	18 083	1.27
Q4	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15 *Q1*	16 944	1.19	17 067	1.20	33 626	2.37	379 780	26.75	52 432	3.69	1 278	0.09	984	0.07	28 350	2.00
Q2	17 330	1.24	16 943	1.21	33 031	2.36	378 494	27.02	51 684	3.69	1 269	0.09	995	0.07	23 775	1.70
Q3	16 985	1.23	16 803	1.22	32 294	2.34	374 324	27.12	50 536	3.66	1 245	0.09	986	0.07	24 657	1.79

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
09	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12 *Q1*	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
Q2	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98
Q3	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00
Q4	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13 *Q1*	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96
Q2	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02
Q3	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00
Q4	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14 *Q1*	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11
Q2	1 224 483	1 148 775	93.82	75 708	6.18	74 620	6.09	197 374	16.12	57 631	4.71	108 063	8.83	25 726	2.10
Q3	1 211 980	1 136 121	93.74	75 859	6.26	72 310	5.97	196 693	16.23	57 338	4.73	107 256	8.85	25 844	2.13
Q4	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15 *Q1*	1 220 624	1 136 112	93.08	84 512	6.92	72 381	5.93	194 470	15.93	56 754	4.65	106 482	8.72	24 792	2.03
Q2	1 214 955	1 140 039	93.83	74 916	6.17	74 428	6.13	196 840	16.20	57 749	4.75	108 767	8.95	25 211	2.08
Q3	1 197 310	1 127 919	94.20	69 392	5.80	73 573	6.14	195 122	16.30	57 248	4.78	108 729	9.08	24 291	2.03

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 *Q1*	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
Q4	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 *Q1*	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14 *Q1*	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35
Q2	12 261	1.00	8 261	0.67	24 538	2.00	97 657	7.98	34 968	2.86	35 906	2.93	23 628	1.93	15 971	1.30
Q3	12 189	1.01	8 154	0.67	24 644	2.03	97 241	8.02	35 518	2.93	35 577	2.94	23 693	1.95	15 711	1.30
Q4	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15 *Q1*	12 327	1.01	8 070	0.66	24 181	1.98	92 289	7.56	35 017	2.87	35 361	2.90	23 695	1.94	15 290	1.25
Q2	12 150	1.00	8 143	0.67	24 566	2.02	93 262	7.68	33 816	2.78	35 461	2.92	24 213	1.99	15 520	1.28
Q3	12 242	1.02	8 152	0.68	24 620	2.06	93 052	7.77	33 408	2.79	34 916	2.92	24 285	2.03	15 325	1.28

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified (a)	
									Ceuta		Melilla					
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 *Q1*	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
Q4	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 *Q1*	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
Q4	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14 *Q1*	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-
Q2	17 578	1.44	19 912	1.63	373 203	30.48	66 101	5.40	883	0.07	877	0.07	29 325	2.39	-	-
Q3	17 624	1.45	22 060	1.82	362 470	29.91	66 079	5.45	875	0.07	861	0.07	29 844	2.46	-	-
Q4	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15 *Q1*	17 701	1.45	20 326	1.67	383 624	31.43	65 092	5.33	870	0.07	851	0.07	31 050	2.54	-	-
Q2	17 691	1.46	20 815	1.71	367 200	30.22	65 130	5.36	891	0.07	861	0.07	32 240	2.65	-	-
Q3	17 700	1.48	21 804	1.82	354 001	29.57	64 366	5.38	844	0.07	803	0.07	32 829	2.74	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general goverments						Liabilities Vis-á-vis other resident sector			
			Deposits								
		Total (a)	Credit institu-tions and CFIs	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediar.	Endowments	Credit institu-tions and CFIs (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
09		81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
10		79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
11		69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
12		69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13		63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14	*May*	75 099	75 099	73 518	1 569	12	-	1 294 671	1 288 562	154	5 955
	Jun	77 924	77 924	75 825	2 088	12	-	1 312 951	1 307 470	155	5 326
	Jul	69 424	69 424	67 182	2 231	12	-	1 297 458	1 291 554	224	5 680
	Aug	74 136	74 136	71 694	2 431	11	-	1 291 503	1 285 737	234	5 532
	Sep	78 573	78 573	75 859	2 703	11	-	1 284 152	1 278 865	193	5 094
	Oct	76 495	76 495	73 745	2 739	11	-	1 272 699	1 267 089	164	5 445
	Nov	80 455	80 455	77 708	2 736	11	-	1 281 146	1 274 955	171	6 019
	Dec	76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
15	*Jan*	89 499	89 499	87 850	1 634	15	-	1 271 585	1 265 833	180	5 572
	Feb	81 322	81 322	79 293	2 015	14	-	1 277 895	1 272 264	185	5 446
	Mar	86 206	86 206	84 512	1 680	14	-	1 279 322	1 274 018	175	5 130
	Apr	76 147	76 147	74 261	1 871	14	-	1 265 250	1 259 500	196	5 554
	May	76 377	76 377	74 214	2 150	14	-	1 266 824	1 261 302	216	5 306
	Jun	75 668	75 668	74 916	738	14	-	1 276 427	1 270 902	188	5 337
	Jul	65 771	65 771	64 364	1 393	14	-	1 266 531	1 260 803	152	5 576
	Aug	66 238	66 238	64 855	1 369	13	-	1 256 077	1 250 453	153	5 471
	Sep P	70 628	70 628	69 392	1 223	13	-	1 260 580	1 255 266	148	5 166

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Junio de 2015

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: II-2015								Results for the period to: 2015-II
Productos financieros	4.36/1	22 992	324	23 316	1,8	3,8	1,8	Interest income
Costes financieros	4.36/2	9 506	42	9 549	0,7	0,5	0,7	Interest expenses
Margen de intereses	4.36/3	13 486	282	13 768	1,0	3,3	1,0	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	15 056	268	15 324	1,1	3,2	1,2	Return on equity instruments and non interest income
Margen bruto	4.36/5	28 542	550	29 092	2,2	6,5	2,2	Gross income
Gastos de explotación	4.36/6	13 043	246	13 289	1,0	2,9	1,0	Operating expenses
de los cuales: de personal	4.36/7	7 098	160	7 258	0,5	1,9	0,5	of which: staff costs
Dotaciones netas	4.36/8	514	-9	505	0,0	-0,1	0,0	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	6 405	13	6 418	0,5	0,2	0,5	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	8 580	300	8 880	0,7	3,5	0,7	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	2 183	-3	2 179	0,2	-0,0	0,2	Other assets impairment losses
Otros resultados	4.36/12	633	-2	631	0,0	-0,0	0,0	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	7 029	302	7 331	0,5	3,6	0,6	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	1 547	63	1 610	0,1	0,7	0,1	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	22	-	22	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	5 460	239	5 699	0,4	2,8	0,4	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	19 060	91	19 151	1,5	1,1	1,5	Funds allowances
Recursos generados	-	27 078	399	27 477	2,1	4,7	2,1	Funds generated
Balance ajustado medio	-	2 622 827	16 940	2 639 767	100,0	100,0	100,0	Average adjusted balance sheet

Data January - June 2015

4.B Summary.
Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	of which: staff costs	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
12	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
13	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
14	54 734	27 616	27 118	28 300	55 418	26 116	14 329	1 869	14 500	12 933	1 528	1 659	13 063	1 678	42	11 343
14 *Q1-Q2*	28 030	14 974	13 056	16 779	29 835	12 926	7 197	401	7 652	8 856	1 847	464	7 473	858	36	6 578
15 *Q1-Q2*	22 992	9 506	13 486	15 056	28 542	13 043	7 098	514	6 405	8 580	2 183	633	7 029	1 547	22	5 460
11 *Q3*	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
Q4	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
12 *Q1*	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
Q2	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
Q3	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
Q4	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
13 *Q1*	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
Q2	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
Q3	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
Q4	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
14 *Q1*	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
Q2	13 859	7 208	6 651	8 582	15 233	6 423	3 553	337	4 056	4 417	1 089	-100	3 228	337	15	2 876
Q3	13 478	6 665	6 813	4 951	11 764	6 566	3 598	-138	3 563	1 773	436	935	2 272	515	3	1 753
Q4	13 225	5 977	7 248	6 570	13 818	6 623	3 534	1 606	3 285	2 304	-755	260	3 319	305	3	3 011
15 *Q1*	11 807	5 043	6 764	7 580	14 344	6 514	3 534	-179	3 386	4 623	1 196	264	3 692	651	14	3 027
Q2	11 185	4 463	6 722	7 476	14 198	6 529	3 563	693	3 020	3 957	987	368	3 338	896	9	2 433

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Income on credit transactions: Total	Credit system	General government	Other resident sectors	Non-resident sectors	Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
	+10+11 1=2+3=4+9+	2	3	4	5	6	7	8	9	10	11
10	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
12	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
13	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
14	54 734	52 575	2 158	39 300	1 252	2 538	33 191	2 319	14 532	-1 000	1 902
14 *Q1-Q2*	28 030	27 008	1 023	20 117	737	1 271	16 945	1 163	7 467	-497	944
15 *Q1-Q2*	22 992	21 694	1 299	17 002	409	1 084	14 550	960	5 401	-426	1 016
11 *Q3*	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
Q4	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
12 *Q1*	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
Q2	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
Q3	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
Q4	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
13 *Q1*	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
Q2	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
Q3	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
Q4	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
14 *Q1*	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
Q2	13 859	13 342	516	9 943	339	639	8 377	589	3 680	-251	487
Q3	13 478	12 902	576	9 701	290	627	8 248	537	3 600	-239	416
Q4	13 225	12 666	559	9 482	226	640	7 998	618	3 465	-265	543
15 *Q1*	11 807	11 172	635	8 700	224	563	7 424	490	2 789	-197	515
Q2	11 185	10 521	664	8 302	185	521	7 126	471	2 612	-229	500

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	12
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
14	27 616	26 425	1 191	23 085	2 841	622	17 391	2 231	8 691	-4 456	211	85
14 *Q1-Q2*	14 974	14 339	635	12 541	1 614	331	9 417	1 180	4 709	-2 410	93	40
15 *Q1-Q2*	9 506	8 934	572	8 071	943	181	6 217	730	3 088	-1 841	154	35
11 *Q3*	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 *Q1*	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 *Q1*	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 *Q1*	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
Q2	7 208	6 887	321	6 024	767	169	4 499	589	2 222	-1 098	40	20
Q3	6 665	6 369	296	5 484	667	150	4 154	514	2 148	-1 050	62	21
Q4	5 977	5 717	259	5 059	561	142	3 820	537	1 834	-997	56	24
15 *Q1*	5 043	4 765	278	4 287	501	103	3 305	379	1 615	-950	65	26
Q2	4 463	4 169	295	3 783	442	78	2 912	350	1 473	-891	90	9

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of securities issued					
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
14	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	...	...	1 350
14 *Q1-Q2*	13 468	7 467	991	4 369	1 420	686	...	6 001	4 709	186	3 781	...	...	743
15 *Q1-Q2*	9 968	5 401	683	3 080	790	848	...	4 567	3 088	63	2 507	...	...	518
12 *Q1*	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 *Q1*	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426
14 *Q1*	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
Q2	7 046	3 680	469	2 150	692	369	...	3 366	2 222	84	1 842	...	...	296
Q3	4 654	3 600	454	2 049	695	403	...	1 054	2 148	67	1 728	...	...	353
Q4	6 331	3 465	415	2 048	581	422	...	2 867	1 834	44	1 535	...	...	254
15 *Q1*	4 798	2 789	354	1 596	416	423	...	2 009	1 615	33	1 325	...	...	257
Q2	5 170	2 612	329	1 485	374	425	...	2 558	1 473	30	1 182	...	...	261

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income. Deposi-taking institutions

EUR millions

	Net	Fees										Net profit:		Other net operating income
		Net	Of which:					Of which:				Foreign curency transac tions	Other finan-cial tran-saction	
			Fees recei-ved	Arising for co-llectio and payment service	Transfe giros and other payment orders	Asset manage-ment	Other	Fees paid	Fees asigned	Fees on se-curitie transac tions	Other			
	+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
14	18 379	11 257	13 709	4 209	1 480	3 689	2 676	2 452	909	218	1 290	-108	8 631	-1 401
14 *Q1-Q2*	10 778	5 671	6 905	2 153	791	1 793	1 315	1 234	497	127	594	-64	5 869	-699
15 *Q1-Q2*	10 489	5 699	6 865	1 870	789	2 101	1 345	1 166	369	106	674	288	4 432	70
11 *Q3*	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 *Q1*	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
Q3	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 *Q1*	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
Q3	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
14 *Q1*	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
Q2	5 216	2 908	3 550	1 102	419	907	680	643	273	60	302	-179	2 821	-333
Q3	3 898	2 741	3 351	1 068	314	916	652	609	222	42	336	81	1 547	-472
Q4	3 703	2 845	3 453	988	374	979	709	608	190	49	360	-125	1 214	-231
15 *Q1*	5 571	2 810	3 384	916	394	1 025	661	574	181	53	331	-8	2 823	-54
Q2	4 918	2 889	3 481	954	395	1 076	684	592	188	53	343	297	1 609	124

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Inte-rest income	Inte-rest expen-ses	Net inte-rest income	Return on equity instru-ments and non interest income	Gross inco-me	Opera-ting expen-ses	of which: staff costs	Provi-sio-ning expen-se (net) losses	Finan-cial assets im-pair-ment	Adjus-ted net income	Other assets im-pair-ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo-rate income tax	Manda-tory trans-fer to welfa-re funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
14	55 332	27 692	27 640	28 795	56 435	26 554	14 611	1 870	14 580	13 431	1 534	1 654	13 552	1 817	42	11 692
14 *Q1-Q2*	28 316	15 013	13 302	17 033	30 335	13 139	7 335	398	7 676	9 123	1 849	462	7 736	918	36	6 781
15 *Q1-Q2*	23 316	9 549	13 768	15 324	29 092	13 289	7 258	505	6 418	8 880	2 179	631	7 331	1 610	22	5 699
11 *Q3*	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 *Q1*	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155
Q2	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760
Q3	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872
Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
13 *Q1*	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
Q3	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362
Q4	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975
14 *Q1*	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815
Q2	14 012	7 234	6 778	8 706	15 483	6 530	3 618	340	4 068	4 545	1 090	-102	3 354	373	15	2 966
Q3	13 635	6 682	6 953	5 080	12 033	6 675	3 669	-141	3 592	1 906	436	932	2 402	554	3	1 844
Q4	13 382	5 997	7 385	6 683	14 068	6 740	3 607	1 613	3 312	2 403	-751	260	3 414	345	3	3 067
15 *Q1*	11 972	5 065	6 907	7 725	14 633	6 639	3 616	-187	3 403	4 777	1 193	263	3 848	680	14	3 155
Q2	11 344	4 484	6 860	7 599	14 459	6 649	3 641	692	3 015	4 103	987	368	3 483	930	9	2 544

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+8	2=3+4	3	4	5	6=7+8	7	8
09	352	280	192	88	1	70	70	-
10	337	276	188	88	1	59	59	-
11	335	275	189	86	1	59	59	-
12	314	258	173	85	1	55	55	-
13	292	241	155	86	1	50	50	-
14	272	224	138	86	1	47	47	-
13 *Q1*	302	248	163	85	1	53	53	-
Q2	298	245	160	85	1	52	52	-
Q3	297	244	159	85	1	52	52	-
Q4	292	241	155	86	1	50	50	-
14 *Q1*	286	238	154	84	1	47	47	-
Q2	283	235	151	84	1	47	47	-
Q3	279	232	147	85	1	46	46	-
Q4	272	224	138	86	1	47	47	-
15 *Q1*	266	218	133	85	1	47	47	-
Q2	263	216	133	83	1	46	46	-
Q3	263	216	135	81	1	46	46	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
95	249 023	244 908	268	3 847	...	3 847
96	246 800	242 221	273	4 306	4 276	30
97	247 361	242 155	270	4 936	4 936	...
98	247 685	242 268	263	5 154	5 154	...
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
09	23	44 532	44 431	44 085	1	345	101	121	55
10	23	43 267	43 164	42 894	1	269	103	103	54
11	16	40 202	40 103	39 843	1	259	99	94	55
12	16	38 237	38 142	37 903	1	238	95	81	46
13	16	33 786	33 713	33 527	1	185	73	67	43
14	16	32 073	31 999	31 817	1	181	74	68	43
13 *Q1*	16	37 554	37 465	37 265	1	199	89	79	46
Q2	16	36 407	36 318	36 115	1	202	89	77	46
Q3	16	35 521	35 436	35 238	1	197	85	76	44
Q4	16	33 786	33 713	33 527	1	185	73	67	43
14 *Q1*	16	33 487	33 414	33 228	1	185	73	69	43
Q2	16	32 807	32 733	32 549	1	183	74	69	43
Q3	16	32 501	32 428	32 249	1	178	73	69	43
Q4	16	32 073	31 999	31 817	1	181	74	68	43
15 *Q1*	16	31 878	31 804	31 623	1	180	74	68	43
Q2	16	31 665	31 592	31 412	1	179	73	70	42
Q3	16	31 429	31 356	31 176	1	179	73	72	43

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Septiembre de 2015

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 533	1 527	6	País Vasco
Cataluña	1	4 876	4 852	24	Cataluña
Galicia	1	1 719	1 710	9	Galicia
Andalucía	2	4 921	4 885	36	Andalucía
Asturias, Principado de	1	805	800	5	Asturias, Principado de
Cantabria	-	428	426	2	Cantabria
Rioja, La	-	341	340	1	Rioja, La
Murcia, Región de	1	918	913	5	Murcia, Región de
Comunitat Valenciana	2	3 138	3 124	14	Comunitat Valenciana
Aragón	1	1 173	1 166	7	Aragón
Castilla-La Mancha	-	1 704	1 700	4	Castilla-La Mancha
Canarias	2	1 017	1 005	12	Canarias
Navarra, Comunidad Foral de	-	571	570	1	Navarra, Comunidad Foral de
Extremadura	1	1 030	1 025	5	Extremadura
Balears, Illes	1	918	916	2	Balears, Illes
Madrid, Comunidad de	1	3 965	3 925	40	Madrid, Comunidad de
Castilla y León	1	2 260	2 253	7	Castilla y León
Ceuta y Melilla	-	39	39	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**31 356**	**31 176**	**180**	**TOTAL IN SPAIN**

September 2015 Data

Number of branches

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Septiembre de 2015

Número de oficinas

	Banco de España	Entidades de Crédito y EFC / Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	250	250	-	Álava
Albacete	-	299	298	1	Albacete
Alacant	1	1 126	1 120	6	Alacant
Almería	-	486	482	4	Almería
Asturias	1	805	800	5	Asturias
Ávila	-	138	138	-	Ávila
Badajoz	1	645	642	3	Badajoz
Balears, Illes	1	918	916	2	Balears, Illes
Barcelona	1	3 439	3 418	21	Barcelona
(capital)	1	1 305	1 291	14	(capital)
Burgos	-	384	383	1	Burgos
Cáceres	-	385	383	2	Cáceres
Cádiz	-	523	516	7	Cádiz
Cantabria	-	428	426	2	Cantabria
Castelló	-	395	393	2	Castelló
Ciudad Real	-	407	406	1	Ciudad Real
Córdoba	-	526	521	5	Córdoba
Coruña, La	1	697	691	6	Coruña, La
Cuenca	-	230	230	-	Cuenca
Girona	-	506	505	1	Girona
Granada	-	639	637	2	Granada
Guadalajara	-	208	207	1	Guadalajara
Gipuzkoa	-	510	508	2	Gipuzkoa
Huelva	-	309	307	2	Huelva
Huesca	-	240	239	1	Huesca
Jaén	-	519	516	3	Jaén
León	-	428	426	2	León
Lleida	-	415	414	1	Lleida
Lugo	-	257	257	-	Lugo
Madrid	1	3 965	3 925	40	Madrid
(capital)	1	2 245	2 220	25	(capital)
Málaga	1	915	909	6	Málaga
Murcia	1	918	913	5	Murcia
Navarra	-	571	570	1	Navarra
Ourense	-	222	222	-	Ourense
Palencia	-	152	152	-	Palencia
Palmas, Las	1	501	494	7	Palmas, Las
Pontevedra	-	543	540	3	Pontevedra
Rioja, La	-	341	340	1	Rioja, La
Salamanca	-	294	293	1	Salamanca
Tenerife	1	516	511	5	Tenerife
Segovia	-	143	143	-	Segovia
Sevilla	1	1 004	997	7	Sevilla
Soria	-	114	114	-	Soria
Tarragona	-	516	515	1	Tarragona
Teruel	-	198	198	-	Teruel
Toledo	-	560	559	1	Toledo
València	1	1 617	1 611	6	València
Valladolid	1	408	405	3	Valladolid
Bizkaia	1	773	769	4	Bizkaia
Zamora	-	199	199	-	Zamora
Zaragoza	1	735	729	6	Zaragoza
Ceuta y Melilla	-	39	39	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**31 356**	**31 176**	**180**	**NATIONAL TOTAL**
Extranjero	-	73	58	15	Foreign branches
TOTAL	**16**	**31 429**	**31 234**	**195**	**TOTAL**

September 2015 Data

Number of branches

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
			Credit system	General government	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
09		3 122 834	215 657	61 228	1 776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10		3 119 257	188 442	74 492	1 782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11		3 250 226	199 245	82 989	1 715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12		3 256 386	229 550	96 890	1 537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
13		2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14	*May*	2 863 949	121 875	87 084	1 361 533	180 107	403 558	89 758	188 056	96 100	6 257	329 621	190 285	...
	Jun	2 844 221	114 141	90 119	1 369 019	186 922	402 286	85 162	170 777	95 786	6 323	323 688	186 807	144 081
	Jul	2 822 701	117 984	89 977	1 352 018	185 880	393 949	85 325	170 935	96 404	6 711	323 518	184 438	...
	Aug	2 814 322	113 245	89 525	1 340 649	170 161	400 120	90 746	170 487	96 687	6 604	336 099	184 602	...
	Sep	2 818 681	107 035	89 851	1 335 827	181 751	401 096	92 543	168 289	97 666	6 450	338 173	180 998	140 136
	Oct	2 805 189	110 630	91 088	1 330 201	175 882	395 602	93 201	165 682	98 124	6 315	338 463	178 832	...
	Nov	2 827 729	113 168	91 500	1 336 384	186 968	389 518	94 368	160 765	102 433	6 221	346 403	177 259	...
	Dec	2 779 129	113 516	94 697	1 328 189	163 860	388 415	81 439	156 946	104 098	7 604	340 366	173 532	130 742
15	*Jan*	2 759 370	103 901	96 906	1 318 207	171 156	373 560	86 431	135 467	104 928	6 488	362 325	172 862	...
	Feb	2 751 637	108 240	93 825	1 314 032	173 864	368 399	88 523	137 078	105 390	6 176	356 111	171 437	...
	Mar	2 789 697	118 734	94 630	1 324 910	176 656	367 978	91 308	138 298	105 431	7 201	364 550	167 679	126 726
	Apr	2 730 841	117 789	93 702	1 302 656	165 357	353 743	90 779	140 687	106 452	6 913	352 764	163 057	...
	May	2 716 580	125 333	92 417	1 299 802	161 778	351 850	90 342	137 847	106 503	6 466	344 243	155 559	...
	Jun	2 711 691	125 248	93 273	1 307 538	168 166	350 653	89 488	136 705	107 990	6 599	326 031	150 012	112 947
	Jul	2 695 199	122 784	91 906	1 294 178	172 061	338 422	90 861	139 931	110 134	6 992	327 930	147 441	...
	Aug	2 665 243	119 718	89 967	1 282 029	173 277	335 862	87 320	137 363	107 772	6 921	325 015	146 440	...
	Sep	P 2 683 297	126 084	90 840	1 289 504	175 658	340 107	85 286	135 774	106 993	7 361	325 690	143 484	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
				Credit system	General government	Other resid. sector (a)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
09		3 122 834	2 267 891	270 897	77 873	1 422 781	496 339	390 791	259 750	3 314	201 088
10		3 119 257	2 244 624	236 123	75 287	1 434 104	499 111	377 455	269 888	3 217	224 072
11		3 250 226	2 245 317	340 066	66 470	1 358 356	480 425	368 620	350 126	3 022	283 140
12		3 256 386	2 224 677	524 074	67 341	1 304 172	329 089	324 418	389 230	2 077	315 983
13		2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553
14	*May*	2 863 949	1 985 297	318 605	73 518	1 288 562	304 611	221 463	418 431	1 646	237 113
	Jun	2 844 221	1 982 721	302 210	75 825	1 307 470	297 216	213 765	408 596	514	238 627
	Jul	2 822 701	1 969 709	309 783	67 182	1 291 554	301 190	207 678	407 597	505	237 212
	Aug	2 814 322	1 952 156	298 549	71 694	1 285 737	296 177	208 026	409 544	495	244 101
	Sep	2 818 681	1 958 175	290 392	75 859	1 278 865	313 060	204 660	406 063	448	249 334
	Oct	2 805 189	1 960 156	290 547	73 745	1 267 089	328 775	195 149	401 210	389	248 285
	Nov	2 827 729	1 980 228	285 028	77 708	1 274 955	342 537	194 496	400 755	171	252 079
	Dec	2 779 129	1 938 813	276 373	73 449	1 283 799	305 192	196 334	392 410	86	251 485
15	*Jan*	2 759 370	1 918 455	268 170	87 850	1 265 833	296 601	186 700	375 350	88	278 777
	Feb	2 751 637	1 921 797	266 904	79 293	1 272 264	303 336	186 505	377 953	90	265 292
	Mar	2 789 697	1 960 915	292 201	84 512	1 274 018	310 184	182 313	375 469	92	270 908
	Apr	2 730 841	1 916 187	280 325	74 261	1 259 500	302 100	179 383	374 414	88	260 770
	May	2 716 580	1 920 564	281 842	74 214	1 261 302	303 207	180 019	367 863	88	248 046
	Jun	2 711 691	1 933 559	290 821	74 916	1 270 902	296 921	178 273	360 892	106	238 860
	Jul	2 695 199	1 910 549	279 805	64 364	1 260 803	305 576	180 844	362 354	95	241 357
	Aug	2 665 243	1 891 250	281 014	64 855	1 250 453	294 929	184 074	361 294	97	228 528
	Sep	P 2 683 297	1 913 477	285 099	69 392	1 255 266	303 721	179 760	358 892	96	231 072

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

		Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans Total	Secured loans of which: Mortgage loans	Other fixed-term loans Total	Other fixed-term loans of which: Repurchase agreements	Other fixed-term loans of which: Hybrid financial assets (b)	Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item Total minus CFI since January 2014
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14
09		1 776 533	1 249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-	1 776 533
10		1 782 291	1 256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-	1 782 291
11		1 715 037	1 250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-	1 715 037
12		1 537 748	1 132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748
13		1 392 384	1 011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
14	*May*	1 361 533	995 407	13 265	26 044	761 636	735 395	342 932	29 509	0	31 263	15 554	184 103	-	1 337 020
	Jun	1 369 019	983 818	13 656	26 686	757 472	729 256	348 956	39 058	0	39 991	15 402	180 511	-	1 344 315
	Jul	1 352 018	979 903	13 748	26 463	752 918	725 175	347 027	36 788	0	31 358	15 431	178 820	-	1 327 078
	Aug	1 340 649	974 337	14 092	25 993	748 703	721 430	341 928	33 978	0	30 154	15 174	178 698	-	1 315 557
	Sep	1 335 827	964 006	14 491	25 708	745 446	717 853	342 283	34 940	0	32 260	15 051	175 080	-	1 311 101
	Oct	1 330 201	961 590	14 186	26 272	741 050	714 170	343 920	34 885	0	30 886	15 104	172 969	-	1 305 324
	Nov	1 336 384	955 365	14 182	28 306	737 042	710 604	344 123	34 319	0	40 552	15 028	171 333	-	1 311 658
	Dec	1 328 189	943 206	14 785	30 925	731 646	704 839	351 980	40 589	-	31 111	15 053	167 473	-	1 302 196
15	*Jan*	1 318 207	933 751	14 955	28 539	727 098	700 250	348 991	38 447	-	32 054	14 887	166 638	-	1 290 423
	Feb	1 314 032	936 417	14 833	28 803	722 940	696 870	349 596	38 352	-	32 391	14 837	165 464	-	1 287 414
	Mar	1 324 910	934 951	15 999	32 263	720 571	694 020	364 580	49 544	-	31 341	14 902	161 253	-	1 300 433
	Apr	1 302 656	923 135	15 280	31 674	714 918	688 646	352 164	38 179	-	32 468	14 764	156 668	-	1 278 419
	May	1 299 802	922 665	15 705	32 120	716 539	689 042	356 548	39 946	-	30 512	14 843	149 239	-	1 274 993
	Jun	1 307 538	917 153	15 339	32 804	714 214	685 992	362 357	43 464	-	38 798	14 942	144 422	-	1 282 507
	Jul	1 294 178	909 675	15 101	33 915	712 549	683 436	359 728	39 673	-	30 670	15 304	142 013	-	1 269 188
	Aug	1 282 029	905 297	15 492	32 347	709 842	680 849	354 151	36 575	-	29 436	15 178	141 076	-	1 257 156
	Sep P	1 289 504	904 700	15 185	33 322	707 726	678 865	365 084	44 066	-	30 020	15 238	138 114	-	1 264 339

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

		Securities other than shares: Total	Domestic: Total	Domestic: Credit system	Domestic: General government Net	Domestic: General government Total	Domestic: General government Short positions (a)	Domestic: Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
		1=2+8	2=3+4+7	3	4=5-6	5	6	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
09		405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
10		377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
11		397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
12		489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167
13		464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
14	*May*	493 317	403 558	42 432	262 505	269 418	6 913	98 621	89 758	98 809	9 051	284 156	188 056	62 680	125 377	96 100
	Jun	487 447	402 286	42 249	261 966	269 925	7 959	98 071	85 162	93 455	8 293	266 563	170 777	52 143	118 635	95 786
	Jul	479 275	393 949	39 220	259 084	267 042	7 958	95 645	85 325	94 223	8 898	267 339	170 935	52 371	118 563	96 404
	Aug	490 866	400 120	38 750	266 011	273 600	7 590	95 360	90 746	100 268	9 522	267 174	170 487	51 654	118 833	96 687
	Sep	493 639	401 096	37 045	269 819	278 278	8 459	94 233	92 543	101 763	9 220	265 955	168 289	50 058	118 231	97 666
	Oct	488 803	395 602	34 600	267 354	277 689	10 335	93 648	93 201	101 648	8 447	263 806	165 682	46 943	118 738	98 124
	Nov	483 886	389 518	32 289	264 343	273 495	9 152	92 886	94 368	103 686	9 317	263 199	160 765	41 945	118 820	102 433
	Dec	469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 946	38 956	117 989	104 098
15	*Jan*	459 991	373 560	30 035	253 154	261 396	8 242	90 371	86 431	96 185	9 753	240 395	135 467	24 995	110 472	104 928
	Feb	456 922	368 399	28 978	250 417	259 510	9 093	89 004	88 523	97 253	8 730	242 468	137 078	25 733	111 346	105 390
	Mar	459 286	367 978	28 235	251 605	261 816	10 211	88 138	91 308	100 157	8 849	243 729	138 298	25 990	112 308	105 431
	Apr	444 522	353 743	27 100	239 353	250 036	10 684	87 290	90 779	98 110	7 331	247 139	140 687	27 489	113 198	106 452
	May	442 192	351 850	26 786	240 071	252 306	12 235	84 993	90 342	98 918	8 576	244 349	137 847	26 520	111 327	106 503
	Jun	440 142	350 653	26 462	240 857	252 108	11 251	83 334	89 488	98 236	8 748	244 695	136 705	26 452	110 254	107 990
	Jul	429 282	338 422	24 918	231 888	243 574	11 687	81 616	90 861	99 297	8 436	250 065	139 931	26 785	113 146	110 134
	Aug	423 182	335 862	24 543	231 269	241 857	10 588	80 050	87 320	95 889	8 569	245 135	137 363	26 487	110 876	107 772
	Sep P	425 393	340 107	23 748	236 925	247 332	10 408	79 434	85 286	93 575	8 289	242 767	135 774	26 355	109 419	106 993

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

EUR millions

		Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
		Total (a)	In foreign currency	In euro				In foreign currency						
				Total	Overnight	Savings accoun.	With agreed maturi.							
		+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
09		1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	...	1 142 013
10		1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11		1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12		1 304 172	30 200	1 141 267	258 972	199 073	683 222	20 486	36 817	19 610	60 111	25 882	...	1 100 444
13		1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	...	1 134 915
14	*May*	1 288 562	29 176	1 152 971	297 786	208 102	647 083	19 954	30 135	18 507	45 664	21 330	...	...
	Jun	1 307 470	29 797	1 163 232	309 299	214 147	639 786	20 511	28 725	19 324	54 329	21 349	...	1 148 775
	Jul	1 291 554	28 274	1 153 532	307 213	213 980	632 338	20 710	28 384	19 882	51 583	17 464	...	...
	Aug	1 285 737	28 502	1 152 249	311 084	215 243	625 922	21 076	28 252	20 426	46 400	17 334	...	...
	Sep	1 278 865	26 719	1 148 132	312 953	214 415	620 764	20 872	28 197	20 836	45 080	15 747	...	1 136 121
	Oct	1 267 089	26 966	1 134 059	311 233	211 156	611 669	21 119	27 749	21 611	46 881	15 671	...	...
	Nov	1 274 955	27 209	1 141 071	324 566	216 537	599 968	21 367	31 056	21 314	44 490	15 657	...	...
	Dec	1 283 799	27 499	1 138 212	328 776	221 934	587 502	21 532	26 441	21 786	60 099	15 729	...	1 139 756
15	*Jan*	1 265 833	27 422	1 138 534	331 891	222 645	583 999	21 406	26 030	21 809	42 933	15 120	...	...
	Feb	1 272 264	27 725	1 143 166	337 430	225 246	580 490	21 666	25 553	22 035	44 739	15 106	...	...
	Mar	1 274 018	28 956	1 133 885	342 776	226 381	564 729	22 542	24 851	22 057	53 898	16 784	...	1 136 112
	Apr	1 259 500	28 632	1 133 046	347 845	228 458	556 742	22 520	23 693	21 815	41 881	16 545	...	...
	May	1 261 302	28 571	1 133 341	352 565	232 951	547 825	22 340	22 952	20 674	45 340	16 655	...	...
	Jun	1 270 902	28 286	1 141 730	365 494	241 770	534 466	22 192	24 963	20 122	45 334	16 561	...	1 140 039
	Jul	1 260 803	28 170	1 141 235	367 764	243 178	530 292	21 952	22 207	18 645	40 104	16 660	...	...
	Aug	1 250 453	28 185	1 135 127	365 171	243 338	526 618	22 131	22 591	18 219	35 883	16 502	...	...
	Sep P	1 255 266	27 832	1 134 702	373 126	245 219	516 357	21 782	21 965	17 957	42 407	16 452	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.56 Deposit-taking institutions. Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets			Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual			Sundry accounts
													Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+14	13	14	15
09		42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10		46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11		54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12		50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 142
13		50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14	*May*	50 830	4 409	16 016	600	450	20 925	8 430	707	539	168	278 084	12 917	6 840	6 077	265 167
	Jun	51 286	4 384	15 872	597	445	21 555	8 432	362	296	66	272 039	10 924	6 154	4 770	261 115
	Jul	51 180	4 341	15 796	595	464	21 545	8 439	358	292	66	271 981	10 656	5 952	4 704	261 325
	Aug	51 135	4 258	15 813	642	443	21 531	8 448	356	291	65	284 608	11 225	6 529	4 696	273 383
	Sep	51 699	4 205	15 899	642	435	21 737	8 782	330	280	50	286 143	10 740	6 265	4 475	275 403
	Oct	52 596	4 203	15 895	646	432	22 102	9 319	297	251	46	285 571	10 271	6 266	4 006	275 299
	Nov	53 157	4 219	15 859	601	437	22 557	9 484	106	88	18	293 140	10 671	6 692	3 980	282 469
	Dec	53 173	4 313	15 899	607	437	22 723	9 194	21	20	1	287 172	9 154	5 682	3 471	278 018
15	*Jan*	53 325	4 297	16 092	593	441	22 737	9 164	21	20	1	308 978	8 752	5 533	3 219	300 226
	Feb	53 617	4 271	15 777	596	443	23 368	9 161	21	20	1	302 473	9 255	5 726	3 529	293 218
	Mar	53 634	4 260	15 746	603	445	23 477	9 101	21	20	1	310 896	8 969	5 482	3 487	301 927
	Apr	53 743	4 238	15 766	608	449	23 589	9 094	21	20	1	299 000	8 886	5 411	3 475	290 114
	May	53 736	4 212	15 901	612	430	23 448	9 134	21	20	1	290 486	9 479	5 776	3 703	281 007
	Jun	53 077	4 096	15 720	612	440	23 067	9 142	21	20	1	272 933	8 826	4 927	3 899	264 107
	Jul	53 354	4 084	15 804	614	444	23 248	9 160	21	20	1	274 555	8 576	4 713	3 863	265 979
	Aug	53 705	4 072	15 803	610	442	23 600	9 178	21	20	1	271 289	9 061	5 082	3 980	262 228
	Sep P	53 781	4 069	15 870	611	426	23 632	9 174	21	20	1	271 889	9 111	5 129	3 982	262 778

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	10							(a)	(b)				(f)
	1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
09	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873
10	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
11	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
13	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
14 *May*	418 431	232 318	227 741	77 960	141 587	5 668	2 527	4 576	7 737	178 376	107 749	...	...
Jun	408 596	223 315	218 051	78 659	132 260	6 578	553	5 264	8 040	177 241	106 245	84 282	849
Jul	407 597	223 883	218 558	78 841	132 213	7 604	-100	5 325	7 619	176 095	105 122	...	...
Aug	409 544	225 239	218 963	78 871	132 187	7 976	-71	6 276	8 390	175 915	104 777	...	...
Sep	406 063	224 880	218 132	79 026	131 139	8 331	-365	6 748	8 285	172 899	102 242	81 517	967
Oct	401 210	221 700	215 835	78 879	128 984	8 370	-398	5 865	8 078	171 431	101 248	...	...
Nov	400 755	223 225	215 474	79 490	127 594	9 140	-749	7 751	7 356	170 174	100 736	...	...
Dec	392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 771	-635
15 *Jan*	375 350	218 208	210 238	61 556	149 018	986	-1 322	7 970	7 024	150 118	95 860	...	...
Feb	377 953	221 337	211 227	61 560	148 629	2 285	-1 246	10 110	6 952	149 664	95 317	...	...
Mar	375 469	220 912	211 464	62 123	146 696	3 027	-381	9 448	6 708	147 849	92 773	74 589	618
Apr	374 414	221 833	214 069	62 443	147 196	3 787	643	7 764	6 776	145 805	90 545	...	...
May	367 863	219 441	213 844	60 991	146 980	5 214	660	5 597	5 871	142 551	87 423	...	...
Jun	360 892	215 507	212 830	58 674	148 644	5 460	52	2 677	5 742	139 643	85 177	67 329	1 173
Jul	362 354	217 573	212 177	58 340	149 021	5 792	-976	5 396	5 694	139 087	84 284	...	...
Aug	361 294	216 281	212 695	58 322	148 987	6 494	-1 108	3 585	5 920	139 093	83 945	...	...
Sep	P 358 892	215 787	212 745	58 352	149 021	7 157	-1 785	3 043	5 728	137 377	82 245	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)

4.58 Deposit-taking institutions. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14 *May*	1 646	1 437	49	160	237 113	28 100	15 942	1 344	10 814	20 888	15 443	5 445	188 125
Jun	514	428	63	22	238 627	27 634	16 885	1 464	9 285	20 079	14 587	5 492	190 914
Jul	505	421	49	35	237 212	26 857	16 530	1 426	8 900	19 907	14 391	5 516	190 448
Aug	495	414	47	35	244 101	26 664	16 490	1 420	8 753	20 995	15 247	5 748	196 442
Sep	448	372	47	30	249 334	26 265	16 390	1 324	8 550	20 590	14 898	5 692	202 479
Oct	389	312	47	30	248 285	26 122	16 343	1 305	8 474	19 985	14 273	5 712	202 178
Nov	171	161	1	8	252 079	25 963	16 298	1 172	8 493	20 114	14 238	5 876	206 001
Dec	86	81	1	4	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850
15 *Jan*	88	83	1	4	278 777	27 105	17 359	1 435	8 312	19 246	12 188	7 058	232 425
Feb	90	85	1	4	265 292	26 922	17 277	1 409	8 236	17 205	11 296	5 908	221 166
Mar	92	86	1	4	270 908	26 659	17 210	1 436	8 013	15 745	10 032	5 713	228 504
Apr	88	82	1	4	260 770	26 541	17 155	1 444	7 941	15 402	9 593	5 810	218 827
May	88	83	1	4	248 046	26 484	17 075	1 449	7 960	15 716	9 802	5 914	205 847
Jun	106	101	1	4	238 860	27 056	17 419	1 491	8 146	14 911	9 052	5 859	196 894
Jul	95	90	1	4	241 357	26 318	17 079	1 488	7 751	14 933	9 259	5 674	200 106
Aug	97	92	1	4	228 528	26 275	17 029	1 492	7 754	15 992	9 967	6 025	186 262
Sep	P 96	91	1	4	231 072	25 991	16 770	1 529	7 692	16 269	10 151	6 118	188 811

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
			Credit system	General government	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
09		54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10		53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11		54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12		49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13		47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14	*May*	46 253	2 323	924	35 161	4 770	0	-	113	13	0	2 949	4 263	...
	Jun	46 038	1 944	939	35 414	4 959	0	-	114	13	0	2 655	4 389	3 149
	Jul	45 785	1 890	966	35 372	4 636	0	-	112	13	0	2 795	4 288	...
	Aug	45 973	2 408	841	34 797	4 872	0	-	112	13	0	2 930	4 187	...
	Sep	45 432	1 705	825	34 981	4 916	0	-	112	13	0	2 879	4 089	2 964
	Oct	45 784	2 158	795	35 123	4 799	0	-	112	13	0	2 784	3 967	...
	Nov	45 910	2 321	817	34 961	4 768	0	-	157	13	0	2 873	3 848	...
	Dec	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
15	*Jan*	46 794	2 073	860	35 681	5 036	0	-	98	13	0	3 032	3 676	...
	Feb	45 953	2 010	790	34 845	5 004	0	-	98	13	0	3 193	3 630	...
	Mar	45 670	1 434	716	35 272	5 253	0	-	112	13	0	2 869	3 580	2 807
	Apr	45 552	1 582	538	35 338	5 276	0	-	106	21	0	2 691	3 548	...
	May	46 059	2 041	519	35 604	5 099	0	-	110	29	0	2 657	3 515	...
	Jun	47 001	1 759	589	36 185	5 277	-	-	150	36	0	3 005	3 483	2 688
	Jul	46 944	1 836	596	36 585	5 003	-0	-	114	36	0	2 774	3 432	...
	Aug	46 629	1 843	619	36 048	5 123	-	-	114	36	0	2 847	3 380	...
	Sep P	46 722	1 801	682	36 102	5 041	-	-	150	36	0	2 909	3 329	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities		
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
				Credit system	General government	Other resid. sector				
		1=3a9	2=3a6	3	4	5	6	7	8	9
09		54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10		53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11		54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12		49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13		47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14	*May*	46 253	37 894	27 238	12	5 955	4 689	24	6 918	1 417
	Jun	46 038	36 738	26 758	12	5 326	4 643	24	6 800	2 476
	Jul	45 785	37 091	27 011	12	5 680	4 388	24	6 901	1 769
	Aug	45 973	37 109	27 264	11	5 532	4 301	25	6 818	2 022
	Sep	45 432	36 083	26 781	11	5 094	4 197	25	6 882	2 441
	Oct	45 784	36 897	27 045	11	5 445	4 395	25	6 920	1 942
	Nov	45 910	37 074	26 588	11	6 019	4 456	25	6 902	1 909
	Dec	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380
15	*Jan*	46 794	37 622	26 234	15	5 572	5 802	26	6 671	2 475
	Feb	45 953	36 469	25 464	14	5 446	5 545	26	6 723	2 734
	Mar	45 670	36 081	25 498	14	5 130	5 438	26	6 977	2 586
	Apr	45 552	36 607	25 389	14	5 554	5 650	27	7 027	1 891
	May	46 059	37 083	26 031	14	5 306	5 732	28	7 078	1 870
	Jun	47 001	37 122	26 060	14	5 337	5 710	28	6 948	2 903
	Jul	46 944	37 809	26 099	14	5 576	6 121	29	6 996	2 109
	Aug	46 629	37 409	25 974	13	5 471	5 950	30	6 983	2 208
	Sep P	46 722	37 089	26 174	13	5 166	5 737	30	7 003	2 600

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

		Total +10+11+12 1=4+5+7	of which: At a variable interest rate 2	of which: In foreign currency 3	Trade credit 4	Secured loans Total 5	Secured loans of which: Mortgage loans 6	Other fixed-term loans Total 7	Other fixed-term loans of which: Repurchase agreements 8	Other fixed-term loans of which: Hybrid financial assets 9	Debts repayable on demand 10	Finance leases 11	Doubtful debtors (a) 12
09		44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
10		42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11		43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12		38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13		36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14	*May*	35 161	18 530	13	5 477	9 995	9 832	8 960	-	-	3 926	2 737	4 066
	Jun	35 414	18 443	13	5 202	9 527	9 360	9 716	-	-	4 114	2 666	4 189
	Jul	35 372	18 313	13	5 373	9 460	9 294	9 721	-	-	4 085	2 648	4 085
	Aug	34 797	17 918	13	5 445	9 256	9 094	9 527	-	-	3 997	2 590	3 982
	Sep	34 981	17 969	13	5 212	9 332	9 323	9 893	-	-	4 081	2 581	3 882
	Oct	35 123	17 951	13	5 384	9 323	9 313	9 998	-	-	4 077	2 579	3 763
	Nov	34 961	17 774	13	5 515	9 231	9 221	9 978	-	-	4 037	2 553	3 647
	Dec	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
15	*Jan*	35 681	18 562	13	5 693	9 085	9 076	10 281	-	-	4 614	2 529	3 478
	Feb	34 845	18 034	13	5 710	8 827	8 818	9 934	-	-	4 483	2 457	3 434
	Mar	35 272	17 313	257	5 044	9 002	8 994	10 947	-	-	4 342	2 552	3 385
	Apr	35 338	17 261	256	5 199	8 975	8 967	10 930	-	-	4 330	2 544	3 360
	May	35 604	17 309	257	5 382	9 000	8 992	10 995	-	-	4 342	2 551	3 334
	Jun	36 185	17 152	259	5 146	8 941	8 933	11 610	-	-	4 659	2 519	3 310
	Jul	36 585	17 263	260	5 346	8 999	8 991	11 759	-	-	4 689	2 536	3 257
	Aug	36 048	16 930	255	5 410	8 825	8 817	11 523	-	-	4 599	2 487	3 204
	Sep P	36 102	16 549	172	4 738	8 285	8 278	12 704	-	-	4 740	2 482	3 153

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

		Fixed assets							Accrual and sundry accounts				
		Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual Total 9	Accrual Accrued interest 10	Accrual Other accrual 11	Sundry accounts 12
09		681	39	105	-	93	402	41	945	248	197	52	697
10		788	34	95	-	96	520	43	1 105	301	239	62	804
11		937	28	90	-	89	691	39	1 486	624	252	372	862
12		956	16	115	-	88	700	38	1 445	675	245	431	770
13		847	15	98	-	67	634	34	1 411	706	237	469	705
14	*May*	873	15	111	-	68	645	34	2 076	790	239	551	1 286
	Jun	866	15	103	-	70	655	23	1 789	658	198	460	1 131
	Jul	872	15	104	-	70	659	23	1 923	708	213	495	1 215
	Aug	865	15	103	-	70	655	23	2 065	760	229	531	1 305
	Sep	877	14	103	-	72	662	26	2 003	659	183	476	1 343
	Oct	885	14	104	-	73	668	26	1 899	625	174	451	1 274
	Nov	889	14	104	-	73	671	26	1 985	653	181	472	1 331
	Dec	915	13	93	-	73	702	35	1 548	684	195	489	864
15	*Jan*	937	13	95	-	75	718	36	2 095	926	263	663	1 169
	Feb	940	13	95	-	75	721	36	2 253	996	283	712	1 257
	Mar	918	13	97	-	73	700	36	1 951	653	160	493	1 299
	Apr	922	13	97	-	74	703	36	1 769	592	145	447	1 177
	May	937	13	99	-	75	714	37	1 719	575	141	434	1 144
	Jun	932	14	142	-	78	656	43	2 073	653	161	492	1 420
	Jul	948	14	144	-	79	667	44	1 826	575	142	434	1 251
	Aug	937	14	142	-	78	659	44	1 910	602	148	454	1 308
	Sep P	947	14	155	-	80	652	47	1 963	646	143	503	1 317

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10	1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
09		6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
10		6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11		6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12		6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
13		6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14 *May*		6 918	4 572	4 609	2 628	1 740	159	81	-37	-58	2 404	2 217	...	...
Jun		6 800	4 521	4 560	2 608	1 658	297	-2	-39	-79	2 357	2 157	1 620	-3
Jul		6 901	4 589	4 628	2 647	1 683	302	-3	-39	-80	2 393	2 190	...	...
Aug		6 818	4 534	4 573	2 615	1 662	298	-2	-39	-79	2 364	2 163	...	...
Sep		6 882	4 654	4 694	2 601	1 708	396	-11	-40	-99	2 327	2 127	1 555	-3
Oct		6 920	4 680	4 720	2 616	1 717	398	-11	-40	-99	2 340	2 139	...	...
Nov		6 902	4 667	4 707	2 609	1 712	397	-11	-40	-99	2 334	2 133	...	...
Dec		6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 473	-2
15 *Jan*		6 671	4 428	4 465	2 626	1 767	62	9	-36	-81	2 323	2 123	...	...
Feb		6 723	4 488	4 524	2 619	1 762	125	19	-36	-80	2 316	2 117	...	...
Mar		6 977	4 879	4 915	2 613	2 086	187	28	-36	-118	2 216	2 023	1 422	-
Apr		7 027	4 913	4 950	2 632	2 101	188	29	-36	-118	2 232	2 037	...	...
May		7 078	4 950	4 986	2 651	2 116	190	29	-37	-119	2 248	2 052	...	...
Jun		6 948	4 906	4 936	2 617	1 943	366	10	-30	-162	2 204	2 021	1 398	-
Jul		6 996	4 940	4 971	2 635	1 957	368	10	-31	-163	2 219	2 035	...	...
Aug		6 983	4 930	4 961	2 630	1 953	367	10	-31	-162	2 215	2 031	...	...
Sep	P	7 003	5 023	5 050	2 612	1 884	543	11	-27	-216	2 195	2 013	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

		Total	Provisions				Accruals			Sundry accounts
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9
09		2 431	189	101	20	69	495	241	254	1 747
10		2 399	168	96	18	55	465	209	256	1 765
11		2 179	157	87	18	53	499	204	295	1 523
12		2 535	169	85	20	64	400	136	264	1 966
13		1 984	140	81	10	49	457	95	362	1 388
14 *May*		1 417	137	78	10	49	416	81	335	864
Jun		2 476	152	77	10	65	453	86	367	1 872
Jul		1 769	150	76	10	64	449	85	364	1 170
Aug		2 022	160	81	11	69	479	91	389	1 382
Sep		2 441	139	75	10	54	483	72	411	1 819
Oct		1 942	138	74	10	54	480	72	408	1 324
Nov		1 909	138	74	10	54	481	72	409	1 289
Dec		2 380	158	80	18	61	507	73	435	1 715
15 *Jan*		2 475	171	86	19	66	550	79	471	1 754
Feb		2 734	182	92	20	70	584	84	500	1 969
Mar		2 586	155	77	15	64	375	52	324	2 055
Apr		1 891	142	70	13	58	342	47	295	1 407
May		1 870	132	66	12	54	320	44	276	1 417
Jun		2 903	156	76	16	64	421	57	364	2 326
Jul		2 109	138	67	14	56	372	50	322	1 600
Aug		2 208	134	65	14	55	363	49	314	1 711
Sep	P	2 600	141	66	11	64	440	46	394	2 019

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector “other resident sectors” (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3
a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5
a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5 . The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.
Table 4.11
a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.26 and 8.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17

a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18

a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 “Other Services”.
d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the

residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.
b. Available from 2003 Q1.

Table 4.29
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

Table 4.30
a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

Table 4.32
a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.

c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is							Non-monetary financial institutions
		Total	BE	O M F I s					
				Total	Credit institutions			Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI	
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preference share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferes share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

Datos referidos a Octubre de 2015

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 403 021**	**251 611**	**2 151 410**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 738 670**	**143 114**	**1 595 556**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 717 018	139 847	1 577 172	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*333 366*	*142 939*	*190 427*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	326 059	139 671	186 388	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*93 930*	*-*	*93 930*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	93 930	-	93 930	7	2e. Of which: euro
8	*Otros residentes*	*6.3/8*	*1 311 374*	*175*	*1 311 199*	*8*	*Other residents*
9	2e. Del cual: euros	6.3/9	1 297 029	175	1 296 854	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**6.3/10**	**571 999**	**108 497**	**463 502**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	6.3/11	568 156	108 497	459 659	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*46 469*	*19 495*	*26 974*	*12*	*MFIs*
13	3e. Euros	6.4/4	46 431	19 495	26 936	13	3e. Euro
14	Del cual: hasta dos años	-	6 692	-	6 692	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	38	-	38	15	3x. Other currencies
16	Del cual: hasta dos años	-	16	-	16	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*326 191*	*75 267*	*250 924*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	326 060	75 267	250 793	18	3e. Of which: euro
19	*Otros residentes*	*6.4/8*	*199 339*	*13 734*	*185 604*	*19*	*Other residents*
20	3e. Del cual: euros	6.4/9	195 665	13 734	181 930	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**6.3/12**	**5**	**-**	**5**	**21**	**4. Money market fund shares/units**
22	*IFM*	*-*	*5*	*-*	*5*	*22*	*MFIs*
23	4e. Del cual: euros	-	5	-	5	23	4e. Of which: euro
24	**5. Acciones y participaciones**	**6.3/13**	**92 347**	**0**	**92 346**	**24**	**5. Shares and other equity**
25	*IFM*	*-*	*14 953*	*-*	*14 953*	*25*	*MFIs*
26	*Otros residentes*	*-*	*77 394*	*0*	*77 394*	*26*	*Other residents*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**216 843**	**30 642**	**186 201**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**95 135**	**5 125**	**90 009**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	86 233	5 125	81 107	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*72 147*	*5 125*	*67 021*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	67 492	5 125	62 367	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*24*	*-*	*24*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	24	-	24	33	2e. Of which: euro
34	*Otros residentes*	*6.5/8*	*22 964*	*-*	*22 964*	*34*	*Other residents*
35	2e. Del cual: euros	6.5/9	18 717	-	18 717	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**6.5/10**	**89 246**	**24 204**	**65 043**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	6.5/11	87 599	24 204	63 395	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*5 649*	*168*	*5 481*	*38*	*MFIs*
39	3e. Euros	6.6/4	5 456	168	5 288	39	3e. Euro
40	Del cual: hasta dos años	-	2 263	-	2 263	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	193	-	193	41	3x. Other currencies
42	Del cual: hasta dos años	-	18	-	18	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*64 827*	*24 036*	*40 791*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	64 561	24 036	40 525	44	3e. Of which: euro
45	*Otros residentes*	*6.6/8*	*18 770*	*-*	*18 770*	*45*	*Other residents*
46	3e. Del cual: euros	6.6/9	17 583	-	17 583	46	3e. Of which: euro

October 2015 data

EUR millions

Datos referidos a Octubre de 2015

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		ASSETS (continued)
			A=B+C	B	C		
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en FMM**	**6.5/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**6.5/14**	**32 462**	**1 313**	**31 149**	**49**	**5. Shares and other equity**
50	*IFM*	-	*6 211*	*1 313*	*4 899*	*50*	*MFIs*
51	*Otros residentes*	-	*26 251*	-	*26 251*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**241 839**	**52 327**	**189 512**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.11/3**	**90 263**	**1 087**	**89 175**	**53**	**2. Loans**
54	2e. Del cual: euros	6.11/4	37 413	-	37 413	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**6.11/5**	**76 830**	**51 215**	**25 615**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	6.11/6	...	316	...	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**6.11/7**	**74 747**	**25**	**74 722**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	...	-	...	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**6.1/5**	**437 556**	**101 707**	**335 850**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**6.1/10**	**6 618**	**0**	**6 618**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 421	-	6 421	61	1e. Of which: euro
62	**6. Activo fijo**	**6.1/11**	**48 121**	**281**	**47 840**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**6.1/12**	**382 817**	**101 425**	**281 392**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	...	...	...	64	7e. Of which: euro
65	**TOTAL ACTIVO.**	**6.1/1**	**3 299 259**	**436 287**	**2 862 972**	**65**	**TOTAL ASSETS**
66	**e Euros**	**6.1/13**	**...**	**279 583**	**...**	**66**	**e Euro**
67	**x Monedas distintas del euro**	**6.1/14**	**...**	**69 820**	**...**	**67**	**x Other currencies**
68	**s/c Sin clasificar**	**6.1/15**	**416 117**	**86 885**	**329 232**	**68**	**n/c Unclassified**

October 2015 data

EUR millions

Datos referidos a Octubre de 2015

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**1 812 085**	**46 427**	**1 765 658**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**6.7/1**	**1 804 855**	**46 427**	**1 758 427**	**2**	**9. Deposits**
3	9e. Del cual: euros	6.7/2	1 771 041	46 426	1 724 615	3	9e. Of which: euro
4	*IFM*	*6.7/3*	*332 451*	*18 436*	*314 015*	*4*	*MFIs*
5	9e. Del cual: euros	6.7/4	325 221	18 436	306 786	5	9e. Of which: euro
6	*Administración Central*	*6.7/5*	*69 749*	*27 558*	*42 191*	*6*	*Central government*
7	9e. Del cual: euros	-	69 638	27 558	42 080	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.7/6*	*43 573*	*54*	*43 519*	*8*	*Other general government*
9	9e. Depósitos en euros	6.7/9	43 569	54	43 515	9	9e. Deposits in euro
10	9.1e. A la vista	-	31 055	54	31 001	10	9.1e. Overnight
11	9.2e. A plazo	-	6 778	-	6 778	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	5 907	-	5 907	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	5 736	-	5 736	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	4	-	4	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	2	-	2	16	9.1x. Overnight
17	9.2x. A plazo	-	2	-	2	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	2	-	2	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros residentes*	*6.7/7*	*1 359 150*	*380*	*1 358 770*	*21*	*Other residents*
22	9e. Depósitos en euros	6.8/2	1 332 612	379	1 332 234	22	9e. Deposits in euro
23	9.1e. A la vista	6.8/3	615 702	379	615 323	23	9.1e. Overnight
24	9.2e. A plazo	6.8/4	676 152	-	676 152	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.8/5	347 923	-	347 923	25	Of which: up to two years
26	9.3e. Con preaviso	6.8/6	58	-	58	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.8/7	40 701	-	40 701	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.8/8	26 470	1	26 468	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.8/9	10 395	1	10 394	29	9.1x. Overnight
30	9.2x. A plazo	6.8/10	16 074	-	16 074	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.8/11	4 631	-	4 631	31	Of which: up to two years
32	9.3x. Con preaviso	6.8/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.8/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**7 230**	**-**	**7 230**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**431 084**	**227 156**	**203 928**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.9/1**	**431 029**	**227 156**	**203 872**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.9/2	411 722	227 156	184 566	37	9e. Of which: euro
38	*IFM*	*6.9/3*	*388 821*	*227 156*	*161 664*	*38*	*MFIs*
39	9e. Del cual: euros	6.9/4	373 694	227 156	146 538	39	9e. Of which: euro
40	*Administración Central*	*6.9/5*	*906*	*-*	*906*	*40*	*Central government*
41	9e. Del cual: euros	-	906	-	906	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.9/6*	*0*	*-*	*0*	*42*	*Other general government*
43	9e. Depósitos en euros	6.9/9	0	-	0	43	9e. Deposits in euro
44	9.1e. A la vista	-	0	-	0	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

October 2015 data

EUR millions

Datos referidos a Octubre de 2015

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		LIABILITIES (continued)
			A=B+C	B	C		
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros residentes*	*6.10/1*	*41 302*	*-*	*41 302*	*55*	*Other residents*
56	9e. Depósitos en euros	6.10/2	37 122	-	37 122	56	9e. Deposits in euro
57	9.1e. A la vista	6.10/3	7 141	-	7 141	57	9.1e. Overnight
58	9.2e. A plazo	6.10/4	15 905	-	15 905	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.10/5	9 375	-	9 375	59	Of which: up to two years
60	9.3e. Con preaviso	6.10/6	136	-	136	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.10/7	13 940	-	13 940	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.10/8	4 180	-	4 180	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.10/9	429	-	429	63	9.1x. Overnight
64	9.2x. A plazo	6.10/10	3 745	-	3 745	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.10/11	1 575	-	1 575	65	Of which: up to two years
66	9.3x. Con preaviso	6.10/12	6	-	6	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.10/13	-	-	-	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**56**	**-**	**56**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**113 456**	**115**	**113 340**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**113 419**	**115**	**113 304**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	72 126	114	72 011	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	35 392	-	35 392	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	22 247	-	22 247	73	With agreed maturity over 2 years
74	Cesiones temporales	-	14 372	-	14 372	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	41 294	1	41 293	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	34 414	1	34 413	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	2 857	-	2 857	77	With agreed maturity over 2 years
78	Cesiones temporales	-	4 023	-	4 023	78	Repos
79	**10. Participaciones en los fondos del mercado monetario**	**-**	**36**	**-**	**36**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**942 645**	**162 588**	**780 057**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**125 786**	**125 786**	**-**	**81**	**8. Notes and coins**
82	**11. Valores distintos de acciones y participaciones**	**6.2/9**	**227 918**	**-**	**227 918**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	215 588	-	215 588	83	11e. In euro
84	Del cual: hasta dos años	-	26 391	-	26 391	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	12 330	-	12 330	85	11x. In other currencies
86	Del cual: hasta dos años	-	3 219	-	3 219	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**350 138**	**32 907**	**317 231**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**238 792**	**3 895**	**234 897**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	...	-	...	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**3 299 270**	**436 287**	**2 862 983**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**2 603 586**	**399 483**	**2 204 103**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**110 340**	**3 587**	**106 753**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**585 345**	**33 217**	**552 128**	**93**	**n/c Unclassified**

October 2015 data

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans (a)	Securities other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro (a)	Non euro currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
10		3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
11		3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
12		4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
13		3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
14	R	3 335	2 481	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
14 *May*		3 513	2 656	220	213	423	2 064	739	0	287	6	53	364	...	...	403
Jun		3 477	2 625	217	217	418	2 059	731	0	269	6	53	359	2 883	196	397
Jul		3 459	2 606	222	212	420	2 042	728	0	269	7	53	360	...	...	398
Aug		3 443	2 584	213	211	435	2 001	739	0	269	7	53	375	...	...	414
Sep		3 443	2 565	220	219	439	1 996	740	0	268	6	53	379	2 828	197	418
Oct		3 422	2 549	219	214	440	1 986	730	0	266	6	54	380	...	...	419
Nov		3 450	2 548	225	227	449	2 001	734	0	265	6	54	388	...	...	428
Dec	R	3 335	2 481	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
15 *Jan*		3 329	2 435	218	217	460	1 951	722	0	196	6	48	406	...	...	437
Feb		3 306	2 409	222	221	453	1 937	717	0	198	6	48	399	...	...	432
Mar		3 369	2 452	224	230	463	1 978	729	0	199	7	48	408	2 696	234	440
Apr		3 317	2 422	214	229	452	1 943	720	0	202	7	48	397	...	...	430
May		3 306	2 419	215	227	445	1 931	730	0	200	6	48	390	...	...	423
Jun		3 312	2 435	217	233	428	1 954	730	0	200	7	48	373	2 663	243	406
Jul		3 294	2 406	219	239	431	1 932	728	0	205	7	48	376	...	...	409
Aug		3 265	2 383	217	236	429	1 911	725	0	199	7	48	374	...	...	408
Sep		3 294	2 408	214	241	431	1 933	733	0	197	7	48	375	2 637	247	409
Oct	P	3 299	2 403	217	242	438	1 924	738	0	200	7	48	383	...	...	416

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total	By residence				By instrument						By currency		
			Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund hares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (a)	Non-euro currencies	Unclassified
		1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
09		3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
10		3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
11		3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
12		4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
13		3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
14	R	3 335	1 820	397	116	1 002	122	2 326	7	260	364	256	2 614	104	617
14 *May*		3 513	1 870	414	130	1 098	115	2 406	8	278	457	249	2 716	93	703
Jun		3 477	1 872	391	131	1 083	115	2 386	7	270	448	250	2 689	93	695
Jul		3 459	1 853	403	130	1 073	117	2 379	7	261	448	247	2 674	92	692
Aug		3 443	1 836	400	125	1 083	117	2 353	8	261	450	255	2 650	92	701
Sep		3 443	1 820	409	131	1 083	117	2 352	8	258	448	260	2 643	95	704
Oct		3 422	1 810	413	132	1 066	117	2 348	7	247	443	258	2 627	96	698
Nov		3 450	1 829	416	135	1 070	118	2 372	8	247	444	262	2 649	99	702
Dec	R	3 335	1 820	397	116	1 002	122	2 326	7	260	364	256	2 614	104	617
15 *Jan*		3 329	1 801	389	118	1 020	120	2 302	7	250	366	285	2 577	105	647
Feb		3 306	1 783	393	121	1 009	120	2 290	7	249	368	272	2 567	102	636
Mar		3 369	1 819	421	120	1 010	121	2 353	7	245	366	278	2 624	105	640
Apr		3 318	1 795	411	118	994	122	2 317	6	239	364	268	2 583	106	628
May		3 306	1 797	418	115	975	123	2 325	6	239	358	255	2 589	107	610
Jun		3 312	1 815	426	117	955	124	2 350	7	234	350	246	2 610	110	593
Jul		3 294	1 782	436	117	960	126	2 327	7	234	353	248	2 587	111	597
Aug		3 265	1 774	428	115	948	126	2 311	7	237	350	235	2 576	108	581
Sep		3 294	1 799	431	122	942	126	2 345	7	232	348	237	2 600	112	581
Oct	P	3 299	1 812	431	113	943	126	2 349	7	228	350	239	2 604	110	585

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093	1 842 001	1 824 110	542 426	540 173	0	99 401
10		2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665	1 857 591	1 837 434	556 932	552 325	0	103 172
11		3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12		3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136	1 618 794	1 602 673	621 075	616 256	8	167 306
13		2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
14	R	2 480 772	1 790 277	1 769 406	328 912	322 130	102 285	102 285	1 359 080	1 344 991	589 489	585 297	6	101 000
14 *May*		2 655 900	1 872 129	1 853 799	382 168	376 853	94 966	94 966	1 394 995	1 381 980	594 595	589 385	0	189 176
Jun		2 624 794	1 860 257	1 836 577	359 470	349 168	97 731	97 725	1 403 056	1 389 683	592 754	587 545	0	171 782
Jul		2 605 580	1 844 539	1 824 615	364 061	357 559	97 584	97 584	1 382 894	1 369 472	589 470	585 162	0	171 571
Aug		2 584 432	1 818 615	1 799 560	351 022	345 542	97 019	97 019	1 370 575	1 356 999	595 083	590 623	0	170 733
Sep		2 565 368	1 802 827	1 782 781	339 077	333 003	97 341	97 341	1 366 409	1 352 436	593 830	589 781	0	168 710
Oct		2 548 987	1 798 874	1 779 144	340 408	334 408	98 653	98 653	1 359 813	1 346 084	584 060	579 977	0	166 053
Nov		2 548 056	1 801 757	1 781 825	337 238	330 933	98 781	98 781	1 365 739	1 352 111	584 722	580 694	0	161 576
Dec	R	2 480 772	1 790 277	1 769 406	328 912	322 130	102 285	102 285	1 359 080	1 344 991	589 489	585 297	6	101 000
15 *Jan*		2 434 862	1 767 825	1 746 360	314 917	308 121	104 443	104 442	1 348 465	1 333 796	573 959	569 656	7	93 071
Feb		2 408 878	1 750 385	1 728 977	306 161	299 262	101 230	101 230	1 342 994	1 328 485	563 860	559 473	8	94 626
Mar		2 452 438	1 788 561	1 765 679	332 417	325 040	101 769	101 769	1 354 375	1 338 870	568 324	563 698	9	95 544
Apr		2 422 249	1 764 619	1 742 047	329 950	322 127	98 760	98 760	1 335 909	1 321 160	559 837	555 527	9	97 785
May		2 419 217	1 756 280	1 733 128	328 609	320 489	96 976	96 976	1 330 695	1 315 663	567 889	563 469	9	95 039
Jun		2 434 657	1 773 569	1 750 830	340 123	331 903	97 669	97 669	1 335 777	1 321 258	567 698	563 359	9	93 381
Jul		2 406 378	1 747 483	1 725 530	328 590	321 172	96 305	96 305	1 322 589	1 308 054	562 580	558 198	5	96 310
Aug		2 382 558	1 725 578	1 703 098	320 661	312 966	94 363	94 363	1 310 554	1 295 769	563 556	559 286	5	93 418
Sep		2 408 008	1 744 230	1 722 140	331 868	324 263	95 229	95 229	1 317 132	1 302 648	571 988	568 231	7	91 783
Oct	P	2 403 021	1 738 670	1 717 018	333 366	326 059	93 930	93 930	1 311 374	1 297 029	571 999	568 156	5	92 347

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2	3	4	5	6	7	8	9
09		542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687
10		556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822
11		595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467
12		621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276
13		589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280
14	R	589 489	585 297	53 999	53 598	6 486	318 194	317 858	217 296	213 840
14 *May*		594 595	589 385	63 711	63 340	11 435	321 189	321 006	209 696	205 039
Jun		592 754	587 545	63 462	63 086	11 602	320 472	320 324	208 821	204 135
Jul		589 470	585 162	61 006	60 611	12 170	316 963	316 789	211 501	207 762
Aug		595 083	590 623	61 290	60 902	12 582	323 789	323 503	210 005	206 218
Sep		593 830	589 781	59 594	59 199	12 533	327 175	326 826	207 061	203 755
Oct		584 060	579 977	56 016	55 621	12 072	322 937	322 591	205 107	201 765
Nov		584 722	580 694	53 721	53 330	11 071	318 628	318 346	212 373	209 018
Dec	R	589 489	585 297	53 999	53 598	6 486	318 194	317 858	217 296	213 840
15 *Jan*		573 959	569 656	51 776	51 360	5 770	309 215	308 938	212 968	209 358
Feb		563 860	559 473	50 396	49 926	5 836	303 196	302 995	210 268	206 552
Mar		568 324	563 698	50 351	49 781	6 383	307 999	307 784	209 973	206 133
Apr		559 837	555 527	50 208	49 784	6 970	302 245	301 969	207 383	203 774
May		567 889	563 469	50 488	50 054	7 157	306 092	305 811	211 309	207 604
Jun		567 698	563 359	50 007	49 518	7 356	310 364	310 220	207 327	203 621
Jul		562 580	558 198	48 468	47 972	6 986	305 794	305 673	208 318	204 553
Aug		563 556	559 286	48 908	48 428	8 048	309 604	309 486	205 043	201 372
Sep		571 988	568 231	47 441	47 411	7 405	320 959	320 832	203 589	199 989
Oct	P	571 999	568 156	46 469	46 431	6 759	326 191	326 060	199 339	195 665

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
10		215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
11		221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12		220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
13		202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14	R	208 659	88 432	81 109	67 541	64 129	31	31	20 860	16 949	89 756	88 073	1	30 471
14 *May*		220 033	85 023	78 221	62 089	59 070	34	34	22 900	19 117	105 201	103 733	-	29 809
Jun		217 130	88 274	81 765	66 619	63 591	33	33	21 623	18 142	99 480	98 024	-	29 376
Jul		222 085	92 447	85 626	67 446	64 249	41	41	24 959	21 336	100 628	99 122	-	29 011
Aug		213 303	81 269	74 237	58 578	55 320	33	33	22 658	18 884	102 504	101 068	-	29 530
Sep		219 676	86 728	79 039	64 446	60 652	38	38	22 244	18 349	102 940	101 435	-	30 008
Oct		218 948	86 719	79 340	63 803	60 367	38	38	22 878	18 936	101 785	100 170	-	30 443
Nov		225 199	92 405	84 719	68 893	65 271	40	40	23 472	19 409	101 912	100 273	-	30 883
Dec	R	208 659	88 432	81 109	67 541	64 129	31	31	20 860	16 949	89 756	88 073	1	30 471
15 *Jan*		217 866	94 159	85 555	70 678	66 340	30	30	23 451	19 184	92 663	90 845	0	31 043
Feb		222 294	95 640	86 958	73 980	69 605	30	30	21 631	17 323	95 651	94 107	0	31 002
Mar		223 982	95 764	87 133	74 077	69 794	29	29	21 659	17 311	96 666	95 004	-0	31 552
Apr		213 893	85 990	77 269	64 175	59 594	29	29	21 787	17 647	95 141	93 642	-0	32 762
May		214 674	87 220	78 729	66 095	61 713	29	29	21 097	16 987	94 764	93 201	-0	32 690
Jun		216 625	90 523	82 547	68 554	64 532	49	49	21 920	17 966	93 498	91 812	0	32 604
Jul		218 694	93 179	84 635	67 987	63 552	26	26	25 165	21 057	93 070	91 439	-	32 445
Aug		217 373	96 050	87 801	74 318	70 131	25	25	21 707	17 644	89 561	87 499	-	31 763
Sep		213 856	94 056	85 540	72 407	67 952	40	40	21 608	17 548	88 641	86 687	-	31 159
Oct	P	216 843	95 135	86 233	72 147	67 492	24	24	22 964	18 717	89 246	87 599	-	32 462

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09		117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992
10		87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406
11		92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680
12		109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721
13		95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754
14	R	89 756	88 073	6 940	6 711	2 371	58 414	58 137	24 402	23 225
14 *May*		105 201	103 733	7 758	7 612	3 134	54 580	54 448	42 862	41 673
Jun		99 480	98 024	7 694	7 544	2 837	55 398	55 276	36 388	35 205
Jul		100 628	99 122	7 078	6 906	2 554	56 794	56 621	36 755	35 595
Aug		102 504	101 068	6 783	6 616	2 586	59 162	58 989	36 559	35 464
Sep		102 940	101 435	6 930	6 732	2 546	59 680	59 468	36 330	35 235
Oct		101 785	100 170	7 024	6 817	2 559	58 261	57 999	36 500	35 354
Nov		101 912	100 273	7 252	7 033	2 650	58 000	57 777	36 660	35 463
Dec	R	89 756	88 073	6 940	6 711	2 371	58 414	58 137	24 402	23 225
15 *Jan*		92 663	90 845	6 931	6 705	2 166	64 118	63 801	21 614	20 340
Feb		95 651	94 107	6 806	6 543	2 171	67 455	67 105	21 390	20 460
Mar		96 666	95 004	6 659	6 365	2 202	68 343	68 011	21 664	20 629
Apr		95 141	93 642	6 513	6 245	2 122	66 883	66 630	21 746	20 767
May		94 764	93 201	6 701	6 414	2 104	66 620	66 353	21 443	20 433
Jun		93 498	91 812	6 173	5 875	2 126	66 034	65 778	21 292	20 159
Jul		93 070	91 439	5 709	5 444	2 258	66 338	66 091	21 023	19 904
Aug		89 561	87 499	5 518	5 257	2 241	64 551	64 283	19 492	17 958
Sep		88 641	86 687	5 456	5 264	2 255	63 451	63 180	19 734	18 243
Oct	P	89 246	87 599	5 649	5 456	2 281	64 827	64 561	18 770	17 583

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs	of which:	General government		Other resident sectors	Total	of which: Euro	Overnight	of which: With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
				Total	Euro	Central government	Other general government								
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
09		2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666
10		2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228
11		2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685
12		2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412
13		1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506
14		1 812 401	1 778 186	332 173	325 496	42 744	33 461	1 404 072	33 461	33 455	26 164	6 767	5 951	-	530
14	*May*	1 862 730	1 829 243	382 718	378 425	43 431	33 334	1 403 298	33 334	33 331	25 839	6 852	6 304	-	642
	Jun	1 864 373	1 828 993	360 632	355 080	44 013	38 808	1 420 974	38 808	38 804	25 986	7 569	7 010	-	5 254
	Jul	1 845 791	1 812 536	365 828	360 752	33 440	37 170	1 409 408	37 170	37 166	28 903	6 744	6 180	-	1 523
	Aug	1 828 367	1 794 805	352 538	347 536	37 628	36 609	1 401 645	36 609	36 601	29 314	6 773	6 199	-	523
	Sep	1 812 640	1 779 925	340 691	334 739	42 343	36 357	1 393 304	36 357	36 350	28 780	7 057	6 462	-	520
	Oct	1 802 842	1 769 950	344 005	338 096	40 567	40 003	1 378 322	40 003	39 996	32 289	7 211	6 597	-	502
	Nov	1 821 253	1 787 892	338 864	332 727	44 493	43 978	1 393 973	43 978	43 971	36 075	7 345	6 726	-	558
	Dec	1 812 401	1 778 186	332 173	325 496	42 744	33 461	1 404 072	33 461	33 455	26 164	6 767	5 951	-	530
15	*Jan*	1 794 261	1 760 049	312 162	305 476	62 951	32 686	1 386 511	32 686	32 681	25 366	6 827	5 990	-	493
	Feb	1 776 233	1 741 649	304 855	298 146	47 188	34 675	1 389 565	34 675	34 671	27 068	7 073	6 233	-	535
	Mar	1 811 926	1 775 677	333 391	326 087	53 613	32 651	1 392 322	32 651	32 645	24 993	7 095	6 313	-	563
	Apr	1 788 251	1 751 847	328 664	321 035	40 131	36 371	1 383 141	36 371	36 366	28 140	6 799	5 883	-	1 432
	May	1 790 994	1 754 230	328 490	320 481	37 959	38 612	1 385 995	38 612	38 607	29 243	7 011	6 108	-	2 358
	Jun	1 808 084	1 771 579	340 844	332 795	38 787	40 722	1 387 798	40 722	40 717	33 894	6 650	5 713	-	178
	Jul	1 774 679	1 738 983	329 865	322 530	30 648	35 197	1 379 036	35 197	35 194	28 598	6 470	5 574	-	130
	Aug	1 767 074	1 731 088	321 803	314 139	42 219	36 089	1 367 030	36 089	36 087	28 280	6 479	5 606	-	1 331
	Sep	1 791 487	1 755 975	332 575	325 015	49 327	38 919	1 370 733	38 919	38 916	28 854	6 750	5 866	-	3 315
	Oct P	1 804 855	1 771 041	332 451	325 221	69 749	43 573	1 359 150	43 573	43 569	31 057	6 780	5 909	-	5 736

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

		Total	Deposits in euro						Deposits in non-euro					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
09		1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10		1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11		1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12		1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13		1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14		1 404 072	1 376 539	549 944	767 286	372 584	67	59 242	27 485	8 748	18 723	4 761	-	14
14	*May*	1 403 298	1 374 096	506 529	821 672	401 739	66	45 828	29 152	8 020	21 131	4 854	-	-
	Jun	1 420 974	1 391 135	523 496	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
	Jul	1 409 408	1 381 218	520 606	809 188	398 219	67	51 357	28 135	8 467	19 668	4 893	-	-
	Aug	1 401 645	1 373 083	525 640	801 235	396 013	67	46 141	28 508	8 850	19 658	4 903	-	-
	Sep	1 393 304	1 366 540	526 915	794 536	394 393	67	45 022	26 710	8 166	18 544	5 030	-	-
	Oct	1 378 322	1 351 337	520 553	783 858	389 009	67	46 859	26 931	8 555	18 376	4 776	-	-
	Nov	1 393 973	1 366 744	539 095	783 057	382 460	67	44 525	27 174	8 693	18 481	4 883	-	-
	Dec	1 404 072	1 376 539	549 944	767 286	372 584	67	59 242	27 485	8 748	18 723	4 761	-	14
15	*Jan*	1 386 511	1 358 982	554 883	761 491	370 451	67	42 542	27 480	9 083	18 398	4 725	-	-
	Feb	1 389 565	1 361 691	562 515	754 254	369 862	66	44 856	27 824	9 151	18 673	4 866	-	-
	Mar	1 392 322	1 363 457	568 618	740 945	363 756	66	53 829	28 814	9 438	19 376	5 092	-	-
	Apr	1 383 141	1 354 424	580 835	731 417	362 807	65	42 106	28 660	9 643	19 017	5 439	-	-
	May	1 385 995	1 357 301	587 599	724 195	358 045	65	45 442	28 632	9 698	18 934	5 035	-	-
	Jun	1 387 798	1 359 445	606 335	707 772	350 646	64	45 273	28 286	9 981	18 304	4 686	-	-
	Jul	1 379 036	1 350 756	609 554	701 197	350 169	62	39 943	28 213	9 823	18 390	4 645	-	-
	Aug	1 367 030	1 338 790	607 388	695 560	351 850	60	35 782	28 173	10 517	17 656	4 300	-	-
	Sep	1 370 733	1 342 839	617 239	683 181	347 156	58	42 361	27 827	10 261	17 566	4 273	-	-
	Oct P	1 359 150	1 332 612	615 702	676 152	347 923	58	40 701	26 470	10 395	16 074	4 631	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR millions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs	of which: Euro	General government: Central government	General government: Other general government	Other resident sectors (a)	Total	of which: Euro	Overnight	With agreed maturity	Up to 2 years	Redeemable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
09		286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10		279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11		419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12		497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
13		383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14		397 236	378 959	352 363	338 337	3 854	0	41 019	0	0	0	-	-	-	-
14	*May*	413 666	397 299	369 645	356 378	5 256	0	38 765	0	0	0	-	-	-	-
	Jun	390 985	376 241	342 799	331 180	5 261	0	42 925	0	0	0	-	-	-	-
	Jul	402 855	386 795	360 900	348 599	407	0	41 549	0	0	0	-	-	-	-
	Aug	399 687	383 371	356 769	343 858	377	0	42 542	0	0	0	-	-	-	-
	Sep	409 060	392 586	357 315	344 320	5 237	0	46 508	0	0	0	-	-	-	-
	Oct	413 204	394 805	363 095	348 668	5 112	0	44 997	0	0	0	-	-	-	-
	Nov	415 746	397 360	363 922	349 914	5 098	0	46 726	0	0	0	-	-	-	-
	Dec	397 236	378 959	352 363	338 337	3 854	0	41 019	0	0	0	-	-	-	-
15	*Jan*	389 221	371 130	342 859	328 897	5 023	0	41 338	0	0	0	-	-	-	-
	Feb	392 820	378 332	347 348	336 509	3 036	0	42 435	0	0	0	-	-	-	-
	Mar	421 209	405 574	364 353	352 769	7 666	0	49 189	0	0	0	-	-	-	-
	Apr	410 804	394 649	367 471	354 879	166	0	43 167	0	0	0	-	-	-	-
	May	418 429	401 460	366 421	353 526	7 667	0	44 341	0	0	0	-	-	-	-
	Jun	425 689	409 647	373 558	361 555	6 167	0	45 965	0	0	0	-	-	-	-
	Jul	435 908	418 537	390 253	376 865	3 170	0	42 485	0	0	0	-	-	-	-
	Aug	428 260	411 443	384 303	371 618	3 572	0	40 385	0	0	0	-	-	-	-
	Sep	430 845	413 246	385 287	371 753	3 609	0	41 949	0	0	0	-	-	-	-
	Oct P	431 029	411 722	388 821	373 694	906	0	41 302	0	0	0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in non-euro currencies					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+ +6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
09		36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10		48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11		74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12		29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13		37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14		41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
14	*May*	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
	Jun	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
	Jul	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
	Aug	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
	Sep	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
	Oct	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
	Nov	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
	Dec	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15	*Jan*	41 338	37 210	5 413	19 030	11 664	230	12 537	4 128	432	3 695	1 524	1	-
	Feb	42 435	38 787	5 472	18 623	11 543	215	14 477	3 648	262	3 384	1 585	2	-
	Mar	49 189	45 138	5 682	18 655	11 692	199	20 602	4 051	385	3 524	1 581	3	139
	Apr	43 167	39 603	5 163	18 480	11 573	184	15 775	3 564	303	3 213	1 310	3	45
	May	44 341	40 267	5 462	16 932	10 019	169	17 704	4 074	390	3 635	1 641	4	46
	Jun	45 965	41 924	6 254	17 508	10 591	154	18 008	4 040	484	3 552	1 544	4	-
	Jul	42 485	38 502	5 539	18 711	11 779	148	14 104	3 983	317	3 662	1 513	5	-
	Aug	40 385	36 252	5 558	17 970	11 345	142	12 582	4 133	491	3 637	1 521	5	-
	Sep	41 949	37 884	7 053	16 185	9 608	136	14 510	4 065	486	3 574	1 508	6	-
	Oct P	41 302	37 122	7 141	15 905	9 375	136	13 940	4 180	429	3 745	1 575	6	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

		Total	of which: Euro	Loans: Total	Loans: of which: Euro	Securities other than shares: Total	Securities other than shares: of which: Euro	Shares and other equity
		1=3+5+7	2	3	4	5	6	7
09		216 956	84 916	115 688	67 759	47 981	17 157	53 287
10		224 078	91 957	128 476	80 553	40 034	11 404	55 568
11		244 897	95 277	132 766	86 044	44 326	9 233	67 806
12		256 143	120 149	148 715	110 874	39 948	9 275	67 480
13		204 554	69 310	105 205	63 406	34 763	5 905	64 587
14	R	209 564	49 500	87 674	44 573	50 700	4 927	71 190
14 *May*		213 310	...	106 775	67 372	38 852	...	67 682
Jun		217 095	72 000	110 287	66 649	39 007	5 351	67 800
Jul		211 525	...	104 760	63 760	37 977	...	68 788
Aug		210 673	...	100 661	63 731	41 459	...	68 553
Sep		218 659	69 542	106 310	64 131	43 290	5 410	69 060
Oct		213 641	...	100 889	63 286	43 671	...	69 081
Nov		227 254	...	106 540	63 926	47 761	...	72 954
Dec	R	209 564	49 500	87 674	44 573	50 700	4 927	71 190
15 *Jan*		216 704	...	89 303	43 742	55 293	...	72 109
Feb		221 095	...	90 842	42 600	57 660	...	72 593
Mar		230 317	50 263	93 855	44 586	64 426	5 677	72 035
Apr		229 290	...	92 586	43 918	64 891	...	71 813
May		227 355	...	87 621	37 692	67 776	...	71 958
Jun		232 658	41 475	89 975	36 291	69 147	5 185	73 537
Jul		238 677	...	90 996	36 977	71 858	...	75 824
Aug		235 976	...	89 701	38 871	72 162	...	74 113
Sep		240 842	44 476	94 516	39 195	72 392	5 281	73 934
Oct	P	241 839	...	90 263	37 413	76 830	...	74 747

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

		Rest of the world: deposits: Total	of which: Euro	of which: Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Not allocated (liabilities other than deposits and money market fund shares): Total	of which: Euro	of which: Up to 2 years	of which: Debt securities issued: Total	of which: Debt securities issued: Euro	of which: Other liabilities: Total	of which: Other liabilities: Euro	
		1	2	3	4	5	6	7	8	9	10	11	12	
09		262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...	
10		283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...	
11		249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...	
12		180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...	
13		138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...	
14	R	115 878	78 282	89 574	64 563	26 304	1 002 165	379 046	30 476	260 104	249 748	256 248	...	
14 *May*		130 067	99 999	100 056	60 034	30 012	1 098 452	389 794	21 723	277 710	267 518	248 937	...	
Jun		130 887	100 935	99 638	59 750	31 249	1 083 386	382 940	22 843	270 242	260 163	249 607	...	
Jul		129 882	100 053	99 631	60 767	30 251	1 072 926	375 071	22 955	261 077	251 092	247 415	...	
Aug		124 681	95 610	97 859	58 938	26 823	1 082 853	375 767	23 225	261 439	251 344	254 559	...	
Sep		130 624	98 741	100 800	61 696	29 824	1 082 652	372 201	23 333	258 247	247 837	259 521	...	
Oct		132 451	100 834	102 052	62 918	30 399	1 065 726	361 272	22 547	246 843	236 678	258 489	...	
Nov		135 113	101 910	104 133	80 097	30 980	1 069 992	361 473	25 465	246 508	236 101	261 883	...	
Dec	R	115 878	78 282	89 574	64 563	26 304	1 002 165	379 046	30 476	260 104	249 748	256 248	...	
15 *Jan*		118 089	80 164	92 098	65 466	25 991	1 020 467	365 999	29 231	250 309	239 026	284 714	...	
Feb		121 028	83 210	91 634	65 307	29 393	1 008 629	364 079	31 116	248 603	236 918	271 673	...	
Mar		119 771	82 714	91 395	64 919	28 376	1 009 842	360 157	31 834	244 520	232 163	277 782	...	
Apr		118 244	80 513	93 269	67 365	24 975	993 810	356 225	31 371	239 430	227 341	268 081	...	
May		115 280	77 092	91 105	64 876	24 175	974 905	356 452	31 704	238 609	226 927	254 651	...	
Jun		116 584	74 181	95 800	71 343	20 784	954 689	354 170	30 539	234 143	223 061	245 791	...	
Jul		116 808	73 675	98 734	72 962	18 073	960 111	355 358	30 909	233 828	222 298	247 597	...	
Aug		115 333	74 891	96 572	70 796	18 761	947 633	358 706	32 470	237 337	225 955	234 503	...	
Sep		122 355	77 635	103 032	77 493	19 323	941 866	353 413	30 413	231 555	220 647	236 738	...	
Oct	P	113 419	72 126	95 025	69 921	18 395	942 645	348 697	29 610	227 918	215 588	238 792	...	

NOTES TO THE TABLES OF CHAPTER 6

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.11.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.9.

Table 6.3
a. A breakdown of this column can be found in table 6.4.

Table 6.5
a. A breakdown of this column can be found in table 6.6.

Table 6.9
a. A breakdown of this column can be found in table 6.10.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

Datos referidos a Octubre de 2015 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**251 611**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**143 114**	**2**	**2. Loans**
3	2e. Del cual: euros	7.3/3	139 847	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*142 939*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	139 671	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	-	*6*	*General government*
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	*Otros residentes*	*7.3/8*	*175*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	175	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**7.3/10**	**108 497**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	7.3/11	108 497	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*19 495*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	19 495	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*75 267*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	75 267	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*13 734*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	13 734	17	3e. Of which: euro
18	**5. Acciones y participaciones**	**7.3/13**	**0**	**18**	**5. Shares and other equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros residentes*	-	*0*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**30 642**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**5 125**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	5 125	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*5 125*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	5 125	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores distintos de acciones y participaciones**	**7.5/10**	**24 204**	**30**	**3. Securities other than shares**
31	3e. Del cual: euros	7.5/11	24 204	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*168*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	168	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*24 036*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	24 036	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	-	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	-	37	3e. Of which: euro
38	**4. Participaciones en FMM**	**7.5/12**	**-**	**38**	**4. Money market fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Acciones y participaciones**	**7.5/13**	**1 313**	**41**	**5. Shares and other equity**
42	*IFM*	-	*1 313*	*42*	*MFIs*
43	*Otros residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**52 327**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.11/3**	**1 087**	**45**	**2. Loans**
46	2e. Del cual: euros	7.11/4	-	46	2e. Of which: euro
47	**3. Valores distintos de acciones y participaciones**	**7.11/5**	**51 215**	**47**	**3. Securities other than shares**
48	3e. Del cual: euros	7.11/6	316	48	3e. Of which: euro
49	**5. Acciones y participaciones**	**7.11/7**	**25**	**49**	**5. Shares and other equity**
50	5e. Del cual: euros	-	-	50	5e. Of which: euro

October 2015 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2015 *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*			ASSETS (continued)
51	**D. SIN CLASIFICAR**	**7.1/5**	**101 707**	**51**	**D. UNCLASSIFIED**
52	**1. Efectivo (todas las monedas)**	**7.1/10**	**0**	**52**	**1. Cash (all currencies)**
53	1e. Del cual: euros	-	-	53	1e. Of which: euro
54	**6. Activo fijo**	**7.1/11**	**281**	**54**	**6. Fixed assets**
55	**7. Otros activos**	**7.1/12**	**101 425**	**55**	**7. Remaining assets**
56	7e. Del cual: euros	-	-	56	7e. Of which: euro
57	7.1. Oro y derechos en oro	7.11/9	9 355	57	7.1. Gold & gold receivable
58	7.2. Tenencias de DEG	7.11/10	3 473	58	7.2. SDRs holdings
59	7.3. Posición de reserva y otros activos en el FMI	7.11/11	1 712	59	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60	7.4. Resto de activos	7.11/12	86 885	60	7.4. Rest of assets
61	**TOTAL ACTIVO.**	**7.1/1**	**436 287**	**61**	**TOTAL ASSETS**
62	**e. euros**	**7.1/13**	**279 583**	**62**	**e. euro**
63	**x. Monedas distintas del euro**	**7.1/14**	**69 820**	**63**	**x. Other currencies**
64	**n/c Sin clasificar**	**7.1/15**	**86 885**	**64**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
65	Activos en euros frente al resto del mundo (46+48+50)	7.11/2	316	65	Claims on rest of the world in euro (46+48+50)
66	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	0	66	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67	Activos de reserva	16.25/1	49 830	67	Reserve assets
68	**TOTAL (65 a 67)**	**...**	**50 146**	**68**	**TOTAL (65 a 67)**

October 2015 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2015 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**46 427**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**46 427**	**2**	**9. Deposits**
3	9e. Del cual: euros	7.7/2	46 426	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*18 436*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	18 436	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*27 558*	*6*	*Central government*
7	9e. Del cual: euros	-	27 558	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*54*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	54	9	9e. Of which: euro
10	*Otros residentes*	*7.7/7*	*380*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	379	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**227 156**	**12**	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**227 156**	**13**	**9. Deposits**
14	9e. Del cual: euros	7.9/2	227 156	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*227 156*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	227 156	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	-	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	-	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros residentes*	*7.9/7*	-	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**115**	**23**	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**115**	**24**	**9. Deposits**
25	9e. Del cual: euros	7.12/2	114	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**162 588**	**26**	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**125 786**	**27**	**8. Notes and coins (a)**
28	**11. Valores distintos de acciones y participaciones**	**7.2/10**	**-**	**28**	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**32 907**	**30**	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**3 895**	**31**	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	3 585	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO.**	**7.2/1**	**436 287**	**34**	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**399 483**	**35**	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**3 587**	**36**	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**33 217**	**37**	**n/c Unclassified**

October 2015 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR millions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets (c)	Euro	Currencies other than the euro	Unclassified
		=13 a 15 =6 a 12 1=2a5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561
10		204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847
11		358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
12		551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936
13		383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553
14		361 904	208 759	35 656	27 316	90 173	153 456	116 937	-	1 338	1	272	89 900	242 201	44 179	75 523
14	*May*	386 950	247 779	36 735	20 974	81 462	196 435	107 715	-	1 338	0	266	81 195	282 977	36 541	67 431
	Jun	372 251	232 683	36 257	20 859	82 452	181 375	107 086	-	1 338	0	265	82 187	262 766	41 488	67 996
	Jul	374 437	233 672	35 732	21 262	83 772	182 329	106 999	-	1 338	0	264	83 507	266 688	38 483	69 266
	Aug	369 118	226 028	35 300	21 588	86 202	174 237	107 342	-	1 338	0	263	85 939	259 645	37 904	71 570
	Sep	366 411	220 525	35 107	22 550	88 229	168 974	107 871	-	1 338	0	264	87 965	253 843	38 937	73 631
	Oct	364 049	218 441	33 583	22 622	89 403	167 819	105 490	-	1 338	0	263	89 139	250 199	38 782	75 068
	Nov	363 291	213 593	33 960	25 226	90 512	161 993	109 449	-	1 338	0	264	90 247	245 720	41 518	76 053
	Dec	361 904	208 759	35 656	27 316	90 173	153 456	116 937	-	1 338	1	272	89 900	242 201	44 179	75 523
15	*Jan*	366 206	208 302	36 565	29 278	92 061	151 888	120 920	-	1 338	1	271	91 789	242 269	47 915	76 022
	Feb	358 859	197 433	37 153	32 196	92 077	140 397	125 048	-	1 338	1	278	91 799	231 978	50 411	76 470
	Mar	384 180	217 792	36 440	37 942	92 006	156 461	134 375	-	1 338	0	279	91 726	251 485	56 379	76 315
	Apr	384 593	217 479	35 070	38 563	93 480	150 642	139 133	-	1 338	0	278	93 202	249 924	56 324	78 344
	May	388 810	216 749	35 110	41 527	95 424	143 489	148 560	-	1 338	0	280	95 144	249 170	59 605	80 035
	Jun	411 335	237 432	34 755	43 113	96 035	158 578	155 384	-	1 338	0	282	95 752	269 567	60 747	81 020
	Jul	410 325	234 724	32 672	46 066	96 864	150 556	161 568	-	1 338	0	283	96 580	264 708	63 140	82 478
	Aug	414 079	236 076	31 922	47 224	98 858	146 116	167 768	-	1 338	0	281	98 576	265 381	64 404	84 294
	Sep	427 112	246 967	31 217	49 438	99 490	151 637	174 648	-	1 338	0	279	99 210	275 566	66 555	84 991
	Oct P	436 287	251 611	30 642	52 327	101 707	149 327	183 915	-	1 338	0	281	101 425	279 583	69 820	86 885

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

		Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (f)
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Securities other than shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
							Total	Notes (d)	Coins (e)								
		6 a 11= 1=2 a 5=	2	3	4	a 11 5=6+8	6	7	8	9	10	11	12	13	14	15	16
09		219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067
10		204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141
11		358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
12		551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106
13		383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829
14		361 904	18 287	189 865	521	153 231	122 000	118 152	3 847	208 673	-	27 708	3 523	330 670	3 373	27 860	51 602
14	*May*	386 950	20 096	224 837	175	141 841	114 617	110 850	3 767	245 109	-	23 420	3 804	359 724	3 203	24 023	54 834
	Jun	372 251	19 012	209 470	374	143 394	115 304	111 500	3 804	228 856	-	24 206	3 884	344 159	3 203	24 889	55 049
	Jul	374 437	12 411	216 437	439	145 151	116 532	112 683	3 849	229 287	-	25 070	3 549	345 817	3 238	25 382	54 543
	Aug	369 118	9 222	213 302	402	146 192	116 740	112 884	3 857	222 926	-	26 023	3 428	339 665	3 257	26 196	52 584
	Sep	366 411	7 040	211 653	452	147 266	116 762	112 899	3 863	219 145	-	27 000	3 504	335 905	3 332	27 174	50 585
	Oct	364 049	14 300	201 470	447	147 833	117 186	113 342	3 844	216 216	-	26 977	3 669	333 401	3 339	27 309	49 301
	Nov	363 291	21 683	192 275	437	148 896	117 866	114 013	3 852	214 395	-	27 491	3 540	332 259	3 320	27 712	49 097
	Dec	361 904	18 287	189 865	521	153 231	122 000	118 152	3 847	208 673	-	27 708	3 523	330 670	3 373	27 860	51 602
15	*Jan*	366 206	18 452	191 917	629	155 207	119 859	115 994	3 865	210 999	-	31 589	3 760	330 855	3 528	31 823	48 479
	Feb	358 859	10 042	192 417	648	155 752	120 202	116 328	3 874	203 107	-	31 867	3 682	323 307	3 542	32 009	47 691
	Mar	384 180	12 919	212 377	633	158 250	121 302	117 424	3 878	225 930	-	33 152	3 797	347 229	3 630	33 321	48 895
	Apr	384 593	19 039	207 439	313	157 801	122 493	118 600	3 892	226 791	-	31 383	3 925	349 282	3 548	31 763	48 098
	May	388 810	17 184	212 015	104	159 508	123 149	119 233	3 916	229 302	-	32 394	3 965	352 449	3 586	32 775	47 168
	Jun	411 335	24 266	227 487	96	159 485	124 340	120 392	3 948	251 850	-	31 312	3 833	376 187	3 557	31 590	47 376
	Jul	410 325	20 481	227 689	349	161 806	126 102	122 122	3 981	248 519	-	31 954	3 749	374 620	3 598	32 108	47 734
	Aug	414 079	23 189	229 663	419	160 809	125 831	121 830	4 001	253 270	-	31 215	3 762	379 100	3 541	31 438	45 647
	Sep	427 112	35 232	228 278	2 771	160 830	125 605	121 587	4 018	266 282	-	31 489	3 736	391 885	3 543	31 684	44 757
	Oct P	436 287	46 427	227 156	115	162 588	125 786	121 761	4 025	273 699	-	32 907	3 895	399 483	3 587	33 217	43 065

See notes at the end of the chapter

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
09		122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
10		103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
11		227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12		422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13		255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
14		208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
14	*May*	247 779	191 217	189 012	190 063	187 858	972	972	182	182	56 562	56 562	-	0
	Jun	232 683	176 132	169 361	174 978	168 207	972	972	182	182	56 551	56 551	-	0
	Jul	233 672	177 073	173 761	175 920	172 608	972	972	182	182	56 598	56 598	-	0
	Aug	226 028	169 050	166 772	167 899	165 620	972	972	180	180	56 978	56 978	-	0
	Sep	220 525	163 658	161 274	162 505	160 121	972	972	181	181	56 866	56 866	-	0
	Oct	218 441	162 519	160 123	161 367	158 971	972	972	180	180	55 922	55 922	-	0
	Nov	213 593	156 662	154 259	155 511	153 107	972	972	180	180	56 930	56 930	-	0
	Dec	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
15	*Jan*	208 302	146 098	142 914	144 948	141 763	972	972	179	179	62 203	62 203	-	0
	Feb	197 433	134 525	131 322	133 375	130 173	972	972	178	178	62 908	62 908	-	0
	Mar	217 792	150 315	146 969	149 165	145 819	972	972	178	178	67 478	67 478	-	0
	Apr	217 479	144 738	141 528	144 559	141 349	-	-	179	179	72 741	72 741	-	0
	May	216 749	137 491	134 209	137 312	134 030	-	-	179	179	79 258	79 258	-	0
	Jun	237 432	152 507	149 289	152 330	149 112	-	-	177	177	84 925	84 925	-	0
	Jul	234 724	144 339	141 056	144 161	140 878	-	-	178	178	90 385	90 385	-	0
	Aug	236 076	140 010	136 800	139 834	136 624	-	-	176	176	96 066	96 066	-	0
	Sep	246 967	145 254	142 041	145 079	141 865	-	-	175	175	101 713	101 713	-	0
	Oct P	251 611	143 114	139 847	142 939	139 671	-	-	175	175	108 497	108 497	-	0

See notes at the end of the chapter

EUR millions

		Total	of which:	MFIs			General government		Other residents	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1	2	3	4	5	6	7	8	9
09		27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908
10		37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338
11		51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
12		55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
13		56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
14		60 918	60 918	16 903	16 903	192	35 460	35 460	8 555	8 555
14	*May*	56 562	56 562	16 893	16 893	219	33 085	33 085	6 583	6 583
	Jun	56 551	56 551	16 620	16 620	219	33 339	33 339	6 591	6 591
	Jul	56 598	56 598	16 673	16 673	271	33 607	33 607	6 318	6 318
	Aug	56 978	56 978	16 710	16 710	270	33 778	33 778	6 490	6 490
	Sep	56 866	56 866	16 563	16 563	192	33 743	33 743	6 560	6 560
	Oct	55 922	55 922	15 438	15 438	192	33 728	33 728	6 756	6 756
	Nov	56 930	56 930	15 655	15 655	192	34 054	34 054	7 221	7 221
	Dec	60 918	60 918	16 903	16 903	192	35 460	35 460	8 555	8 555
15	*Jan*	62 203	62 203	17 124	17 124	193	35 655	35 655	9 424	9 424
	Feb	62 908	62 908	16 816	16 816	244	35 429	35 429	10 662	10 662
	Mar	67 478	67 478	17 080	17 080	244	40 395	40 395	10 003	10 003
	Apr	72 741	72 741	17 548	17 548	244	44 331	44 331	10 862	10 862
	May	79 258	79 258	17 932	17 932	244	49 581	49 581	11 745	11 745
	Jun	84 925	84 925	18 025	18 025	244	54 519	54 519	12 381	12 381
	Jul	90 385	90 385	18 203	18 203	244	59 261	59 261	12 920	12 920
	Aug	96 066	96 066	19 164	19 164	244	63 770	63 770	13 132	13 132
	Sep	101 713	101 713	19 041	19 041	51	69 285	69 285	13 387	13 387
	Oct P	108 497	108 497	19 495	19 495	51	75 267	75 267	13 734	13 734

7.5 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market. fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
			of which:		of which:		of which:		of which:		of which:				
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
		2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
09		62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10		56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11		60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12		47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13		38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14		35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
14	*May*	36 735	5 126	5 126	5 126	5 126	-	-	-	-	30 297	30 297	-	1 313	0
	Jun	36 257	5 126	5 126	5 126	5 126	-	-	-	-	29 818	29 818	-	1 313	0
	Jul	35 732	5 126	5 126	5 126	5 126	-	-	-	-	29 294	29 294	-	1 313	0
	Aug	35 300	5 125	5 125	5 125	5 125	-	-	-	-	28 862	28 862	-	1 313	0
	Sep	35 107	5 125	5 125	5 125	5 125	-	-	-	-	28 670	28 670	-	1 313	0
	Oct	33 583	5 125	5 125	5 125	5 125	-	-	-	-	27 146	27 146	-	1 313	0
	Nov	33 960	5 125	5 125	5 125	5 125	-	-	-	-	27 522	27 522	-	1 313	0
	Dec	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
15	*Jan*	36 565	5 125	5 125	5 125	5 125	-	-	-	-	30 127	30 127	-	1 313	0
	Feb	37 153	5 125	5 125	5 125	5 125	-	-	-	-	30 716	30 716	-	1 313	0
	Mar	36 440	5 126	5 126	5 126	5 126	-	-	-	-	30 002	30 002	-	1 313	0
	Apr	35 070	5 125	5 125	5 125	5 125	-	-	-	-	28 632	28 632	-	1 313	0
	May	35 110	5 125	5 125	5 125	5 125	-	-	-	-	28 673	28 673	-	1 313	0
	Jun	34 755	5 131	5 131	5 131	5 131	-	-	-	-	28 312	28 312	-	1 313	0
	Jul	32 672	5 126	5 126	5 126	5 126	-	-	-	-	26 234	26 234	-	1 313	0
	Aug	31 922	5 125	5 125	5 125	5 125	-	-	-	-	25 484	25 484	-	1 313	0
	Sep	31 217	5 125	5 125	5 125	5 125	-	-	-	-	24 779	24 779	-	1 313	0
	Oct P	30 642	5 125	5 125	5 125	5 125	-	-	-	-	24 204	24 204	-	1 313	0

See notes at the end of the chapter

7.6 Assets. Other euro area countries: securities othen than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09		57 288	57 288	1 567	1 567	-	55 721	55 721	-	-
10		50 469	50 469	996	996	-	49 473	49 473	-	-
11		54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
12		41 612	41 612	775	775	-	40 837	40 837	-	-
13		32 198	32 198	392	392	-	31 806	31 806	-	-
14		29 218	29 218	229	229	-	28 989	28 989	-	-
14	*May*	30 297	30 297	283	283	-	30 014	30 014	-	-
	Jun	29 818	29 818	260	260	-	29 559	29 559	-	-
	Jul	29 294	29 294	249	249	-	29 046	29 046	-	-
	Aug	28 862	28 862	249	249	-	28 613	28 613	-	-
	Sep	28 670	28 670	249	249	-	28 421	28 421	-	-
	Oct	27 146	27 146	224	224	-	26 922	26 922	-	-
	Nov	27 522	27 522	224	224	-	27 299	27 299	-	-
	Dec	29 218	29 218	229	229	-	28 989	28 989	-	-
15	*Jan*	30 127	30 127	221	221	-	29 907	29 907	-	-
	Feb	30 716	30 716	201	201	-	30 516	30 516	-	-
	Mar	30 002	30 002	200	200	-	29 802	29 802	-	-
	Apr	28 632	28 632	200	200	-	28 432	28 432	-	-
	May	28 673	28 673	200	200	-	28 473	28 473	-	-
	Jun	28 312	28 312	194	194	-	28 118	28 118	-	-
	Jul	26 234	26 234	182	182	-	26 052	26 052	-	-
	Aug	25 484	25 484	182	182	-	25 302	25 302	-	-
	Sep	24 779	24 779	183	183	-	24 596	24 596	-	-
	Oct P	24 204	24 204	168	168	-	24 036	24 036	-	-

7.7 Liabilities. Domestic deposits by sector, whith deposits of other general government by instrument

EUR millions

		By sector							Deposits of other general government by instrument						
		Of which:		MFIs		General Government		Other resident sectors (a)	Of which:		Overnight	Of which:		Redeemable at notice	Repos
		Total	Euro	Of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
				Total	Euro										
		1=3+5a7	2	3	4	5	6=8	7	10+11+ 8=13+14	9	10	11	12	13	14
09		67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
10		36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
11		56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12		83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13		34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
14		18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
14	*May*	20 096	20 096	17 180	17 180	292	1 346	1 278	1 346	1 346	1 346	-	-	-	-
	Jun	19 012	19 011	12 872	12 872	104	4 793	1 243	4 793	4 793	219	-	-	-	4 574
	Jul	12 411	12 410	10 652	10 652	65	1 122	572	1 122	1 122	55	-	-	-	1 066
	Aug	9 222	9 222	8 552	8 552	79	26	565	26	26	26	-	-	-	-
	Sep	7 040	7 039	6 423	6 423	79	47	491	47	47	47	-	-	-	-
	Oct	14 300	14 299	9 808	9 808	32	4 059	401	4 059	4 059	4 059	-	-	-	-
	Nov	21 683	21 682	13 200	13 200	31	8 055	398	8 055	8 055	8 055	-	-	-	-
	Dec	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
15	*Jan*	18 452	18 452	11 869	11 869	6 049	110	425	110	110	110	-	-	-	-
	Feb	10 042	10 042	9 194	9 194	252	242	355	242	242	242	-	-	-	-
	Mar	12 919	12 918	12 318	12 318	18	40	544	40	40	40	-	-	-	-
	Apr	19 039	19 038	18 459	18 459	89	21	470	21	21	21	-	-	-	-
	May	17 184	17 183	16 609	16 609	76	16	483	16	16	16	-	-	-	-
	Jun	24 266	24 265	20 075	20 075	67	3 775	350	3 775	3 775	3 775	-	-	-	-
	Jul	20 481	20 480	20 017	20 017	53	30	381	30	30	30	-	-	-	-
	Aug	23 189	23 187	10 752	10 752	12 027	50	360	50	50	50	-	-	-	-
	Sep	35 232	35 231	17 250	17 250	17 597	21	364	21	21	21	-	-	-	-
	Oct P	46 427	46 426	18 436	18 436	27 558	54	380	54	54	54	-	-	-	-

See notes at the end of the chapter

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Overnight	of which:		Redeemable at notice	Repos	Total	Overnight	of which:		Redeemable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
		1=2+8	2=3+4+6+7	3	4	5	6	7	9+10+ 8=12+13	9	10	11	12	13
09		1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
10		153	152	152	-	-	-	-	1	1	-	-	-	-
11		147	144	144	-	-	-	-	2	2	-	-	-	-
12		1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13		2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
14		380	379	379	-	-	-	-	1	1	-	-	-	-
14	*May*	1 278	1 277	1 277	-	-	-	-	1	1	-	-	-	-
	Jun	1 243	1 242	1 242	-	-	-	-	1	1	-	-	-	-
	Jul	572	571	571	-	-	-	-	1	1	-	-	-	-
	Aug	565	564	564	-	-	-	-	1	1	-	-	-	-
	Sep	491	490	490	-	-	-	-	1	1	-	-	-	-
	Oct	401	400	400	-	-	-	-	1	1	-	-	-	-
	Nov	398	397	397	-	-	-	-	1	1	-	-	-	-
	Dec	380	379	379	-	-	-	-	1	1	-	-	-	-
15	*Jan*	425	424	424	-	-	-	-	1	1	-	-	-	-
	Feb	355	354	354	-	-	-	-	1	1	-	-	-	-
	Mar	544	542	542	-	-	-	-	1	1	-	-	-	-
	Apr	470	469	469	-	-	-	-	1	1	-	-	-	-
	May	483	481	481	-	-	-	-	1	1	-	-	-	-
	Jun	350	348	348	-	-	-	-	1	1	-	-	-	-
	Jul	381	380	380	-	-	-	-	1	1	-	-	-	-
	Aug	360	359	359	-	-	-	-	1	1	-	-	-	-
	Sep	364	363	363	-	-	-	-	1	1	-	-	-	-
	Oct P	380	379	379	-	-	-	-	1	1	-	-	-	-

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

		By sector							Other general government: deposits by instrument						
		of which:		MFIs		General government		Other residents (a)	of which:		Overnight	of which:		Redeemable at notice	Repos
		Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
				Total	Euro										
		1=3+5a7	2	3	4	5	6=8	7	8=10+11+ 13+14	9	10	11	12	13	14
09		41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10		50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11		174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12		337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13		213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14		189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
14	*May*	224 837	224 837	224 837	224 837	-	-	-	-	-	-	-	-	-	-
	Jun	209 470	209 470	209 470	209 470	-	-	-	-	-	-	-	-	-	-
	Jul	216 437	216 437	216 437	216 437	-	-	-	-	-	-	-	-	-	-
	Aug	213 302	213 302	213 302	213 302	-	-	-	-	-	-	-	-	-	-
	Sep	211 653	211 653	211 653	211 653	-	-	-	-	-	-	-	-	-	-
	Oct	201 470	201 470	201 470	201 470	-	-	-	-	-	-	-	-	-	-
	Nov	192 275	192 275	192 275	192 275	-	-	-	-	-	-	-	-	-	-
	Dec	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
15	*Jan*	191 917	191 917	191 917	191 917	-	-	-	-	-	-	-	-	-	-
	Feb	192 417	192 417	192 417	192 417	-	-	-	-	-	-	-	-	-	-
	Mar	212 377	212 377	212 377	212 377	-	-	-	-	-	-	-	-	-	-
	Apr	207 439	207 439	207 439	207 439	-	-	-	-	-	-	-	-	-	-
	May	212 015	212 015	212 015	212 015	-	-	-	-	-	-	-	-	-	-
	Jun	227 487	227 487	227 487	227 487	-	-	-	-	-	-	-	-	-	-
	Jul	227 689	227 689	227 689	227 689	-	-	-	-	-	-	-	-	-	-
	Aug	229 663	229 663	229 663	229 663	-	-	-	-	-	-	-	-	-	-
	Sep	228 278	228 278	228 278	228 278	-	-	-	-	-	-	-	-	-	-
	Oct P	227 156	227 156	227 156	227 156	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in other currencies						
			Total	Overnight	of which:		Redeemable at notice	Repos	Total	Overnight	of which:		Redeemable at notice	Repos	
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	
09		-	-	-	-	-	-	-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	*May*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	*Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	May	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Oct P	-	-	-	-	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.11 Assets. Rest of the world and remaining assets

EUR millions

		Rest of the world							Remaining assets				
		of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
		Total	Euro	Loans Total	Euro	Securities other than shares	Euro						
		1	2	3	4	5	6	7	8	9	10	11	12
09		9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
10		10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
11		20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12		21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13		20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
14		27 316	314	490	-	26 801	314	25	89 900	8 943	3 232	2 202	75 523
14 *May*		20 974	402	92	-	20 856	402	25	81 195	8 314	3 062	2 389	67 431
Jun		20 859	332	117	-	20 716	332	25	82 187	8 704	3 071	2 416	67 996
Jul		21 262	332	130	-	21 107	332	25	83 507	8 693	3 106	2 442	69 266
Aug		21 588	332	61	-	21 502	332	25	85 939	8 832	3 127	2 409	71 570
Sep		22 550	332	191	-	22 335	332	25	87 965	8 706	3 200	2 427	73 631
Oct		22 622	307	175	-	22 422	307	25	89 139	8 432	3 175	2 464	75 068
Nov		25 226	307	205	-	24 996	307	25	90 247	8 587	3 161	2 447	76 053
Dec		27 316	314	490	-	26 801	314	25	89 900	8 943	3 232	2 202	75 523
15 *Jan*		29 278	315	664	-	28 589	315	25	91 789	10 089	3 376	2 302	76 022
Feb		32 196	316	747	-	31 424	316	25	91 799	9 828	3 393	2 107	76 470
Mar		37 942	320	1 021	-	36 896	320	25	91 726	9 987	3 485	1 939	76 315
Apr		38 563	307	779	-	37 759	307	25	93 202	9 594	3 407	1 857	78 344
May		41 527	313	873	-	40 629	313	25	95 144	9 802	3 447	1 860	80 035
Jun		43 113	315	940	-	42 147	315	25	95 752	9 481	3 432	1 819	81 020
Jul		46 066	312	1 091	-	44 950	312	25	96 580	8 965	3 472	1 666	82 478
Aug		47 224	313	981	-	46 218	313	25	98 576	9 149	3 421	1 712	84 294
Sep		49 438	315	1 258	-	48 156	315	25	99 210	9 075	3 430	1 713	84 991
Oct	P	52 327	316	1 087	-	51 215	316	25	101 425	9 355	3 473	1 712	86 885

7. BANCO DE ESPAÑA

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

		Rest of the world: deposits					Not classified holder		
		of which:		of which:		Repos	Total	of which:	
		Total	Euro	Overnight, with agreed maturity and redeemable at notice	Euro			Euro	Allocated SDR
		1	2	(a) 3	4	5	6	7	8
09		265	264	265	264	-	3 529	-	3 078
10		401	400	401	400	-	3 684	-	3 272
11		382	381	382	381	-	4 094	-	3 355
12		142	142	142	142	-	3 818	-	3 296
13		146	145	146	145	-	5 007	-	3 162
14		521	520	521	520	-	3 523	-	3 372
14 *May*		175	175	175	175	-	3 804	-	3 201
Jun		374	373	374	373	-	3 884	-	3 201
Jul		439	438	439	438	-	3 549	-	3 236
Aug		402	402	402	402	-	3 428	-	3 255
Sep		452	451	452	451	-	3 504	-	3 331
Oct		447	446	447	446	-	3 669	-	3 338
Nov		437	436	437	436	-	3 540	-	3 319
Dec		521	520	521	520	-	3 523	-	3 372
15 *Jan*		629	628	629	628	-	3 760	-	3 526
Feb		648	647	648	647	-	3 682	-	3 540
Mar		633	632	633	632	-	3 797	-	3 628
Apr		313	312	313	312	-	3 925	-	3 546
May		104	103	104	103	-	3 965	-	3 584
Jun		96	95	96	95	-	3 833	-	3 555
Jul		349	348	349	348	-	3 749	-	3 596
Aug		419	418	419	418	-	3 762	-	3 539
Sep		2 771	2 770	2 771	2 770	-	3 736	-	3 541
Oct	P	115	114	115	114	-	3 895	-	3 585

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.13 Balance sheet Summary by sectors

NEDD/SDDS(a) — *EUR millions*

		Total assets= Total liabilities	Assets					Liabilities					Memo item:
			Euro area residents			Rest of the world	Not classified by residence of iusser	Euro area residents			Rest of the world	Not classified by residence of iusser	Currency in circulation and Eurodeposits of MFIs residents in Spain
			Total	General government	Other residents			Total	General government	Other residents			
		1	2	3	4	5	6	7	8	9	10	11	12
09		219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
10		204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
11		358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
12		551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13		383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
14		361 904	244 415	65 421	178 994	27 316	90 173	208 152	55	208 097	521	153 231	139 851
14	*May*	386 950	284 514	64 072	220 442	20 974	81 462	244 933	1 639	243 295	175	141 841	131 797
	Jun	372 251	268 940	63 869	205 071	20 859	82 452	228 482	4 898	223 585	374	143 394	128 176
	Jul	374 437	269 404	63 624	205 780	21 262	83 772	228 848	1 187	227 661	439	145 151	127 185
	Aug	369 118	261 328	63 363	197 965	21 588	86 202	222 524	105	222 419	402	146 192	125 293
	Sep	366 411	255 632	63 136	192 496	22 550	88 229	218 693	126	218 567	452	147 266	123 185
	Oct	364 049	252 024	61 622	190 403	22 622	89 403	215 769	4 091	211 679	447	147 833	126 994
	Nov	363 291	247 552	62 325	185 228	25 226	90 512	213 957	8 086	205 872	437	148 896	131 065
	Dec	361 904	244 415	65 421	178 994	27 316	90 173	208 152	55	208 097	521	153 231	139 851
15	*Jan*	366 206	244 867	66 533	178 334	29 278	92 061	210 370	6 159	204 211	629	155 207	131 727
	Feb	358 859	234 587	66 917	167 670	32 196	92 077	202 459	493	201 966	648	155 752	129 397
	Mar	384 180	254 232	71 168	183 064	37 942	92 006	225 296	58	225 238	633	158 250	133 619
	Apr	384 593	252 549	72 763	179 786	38 563	93 480	226 478	110	226 368	313	157 801	140 952
	May	388 810	251 860	78 054	173 806	41 527	95 424	229 199	92	229 107	104	159 508	139 758
	Jun	411 335	272 188	82 637	189 551	43 113	96 035	251 753	3 842	247 911	96	159 485	144 415
	Jul	410 325	267 396	85 314	182 082	46 066	96 864	248 170	83	248 088	349	161 806	146 120
	Aug	414 079	267 997	89 072	178 925	47 224	98 858	252 852	12 076	240 775	419	160 809	136 584
	Sep	427 112	278 184	93 881	184 303	49 438	99 490	263 511	17 618	245 893	2 771	160 830	142 855
	Oct P	436 287	282 253	99 303	182 950	52 327	101 707	273 583	27 611	245 972	115	162 588	144 222

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation Breakdown denomination

Amount in millions of euros and number in millions of notes

		Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Eurosystem
			Amount	Number	Amount	Number	Amount	Number	Amount	Number		Amount
		+8+10-11 1=2+4+6	2	3	4	5	6	7	8	9	10	11
97		51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
98		52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
99		58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
00		57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
01		46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
01	*Jan*	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
	Feb	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
	Mar	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
	Apr	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
	May	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
	Jun	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
	Jul	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
	Aug	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
	Sep	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
	Oct	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
	Nov	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
	Dec	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
02	*Jan*	15 100	...	...	...	...	...	...	...	...	...	...
	Feb	5 231	...	...	...	...	...	...	...	...	...	...

7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remaining coin
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Amount
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
98	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
99	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
00	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
01	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
01 *Jan*	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
Feb	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
Mar	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
Apr	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
May	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
Jun	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
Jul	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
Aug	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
Sep	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
Oct	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
Nov	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
Dec	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
02 *Jan*	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
Feb	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

		Euro banknotes															Memo item Unreturned peseta banknotes Amount
		Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		
			Amount	Number	Amount	Numero	Amount	Numero	Amount	Number	Amount	Number	Amount	Number	Amount	Number	
		2+4 +6+8+10+ 12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09		80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
10		76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
11		70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
12		65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
13		57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
14		47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97	860
14 *May*		51 067	38 585	77	2 418	12	1 502	15	41 794	836	-23 946	-1 197	-8 831	-883	-454	-91	865
Jun		51 245	38 302	77	2 392	12	1 366	14	42 579	852	-24 048	-1 202	-8 896	-890	-449	-90	864
Jul		50 695	37 948	76	2 354	12	1 161	12	43 067	861	-24 333	-1 217	-9 039	-904	-464	-93	864
Aug		48 728	37 548	75	2 288	11	826	8	42 532	851	-24 791	-1 240	-9 201	-920	-475	-95	863
Sep		46 722	37 246	74	2 253	11	560	6	41 801	836	-25 301	-1 265	-9 342	-934	-494	-99	862
Oct		45 457	36 974	74	2 229	11	360	4	41 476	830	-25 634	-1 282	-9 441	-944	-508	-102	861
Nov		45 245	36 752	74	2 207	11	248	2	41 773	835	-25 759	-1 288	-9 466	-947	-508	-102	860
Dec		47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97	860
15 *Jan*		44 614	36 273	73	2 149	11	15	0	42 386	848	-26 112	-1 306	-9 581	-958	-517	-103	859
Feb		43 817	36 054	72	2 128	11	-111	-1	42 241	845	-26 317	-1 316	-9 652	-965	-527	-105	858
Mar		45 018	35 916	72	2 141	11	-155	-2	43 444	869	-26 177	-1 309	-9 633	-963	-519	-104	857
Apr		44 206	35 667	71	2 113	11	-294	-3	43 380	868	-26 407	-1 320	-9 727	-973	-527	-105	857
May		43 252	35 428	71	2 095	10	-437	-4	43 260	865	-26 727	-1 336	-9 828	-983	-538	-108	856
Jun		43 428	35 204	70	2 079	10	-543	-5	44 016	880	-26 883	-1 344	-9 906	-991	-538	-108	855
Jul		43 753	35 006	70	2 070	10	-663	-7	45 023	900	-27 098	-1 355	-10 039	-1 004	-546	-109	855
Aug		41 646	34 688	69	2 028	10	-963	-10	44 330	887	-27 647	-1 382	-10 225	-1 022	-564	-113	854
Sep		40 739	34 654	69	2 065	10	-1 057	-11	44 008	880	-28 011	-1 401	-10 351	-1 035	-569	-114	853
Oct	P	39 040	34 361	69	1 993	10	-1 280	-13	43 591	872	-28 508	-1 425	-10 519	-1 052	-598	-120	852

See notes at the end of the chapter

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

		Euro coins																Memo item Unreturned peseta coins
		Amount (a)	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent		
			Amount	Number	Amount	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		13+15+7+9+11+2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09		3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
10		3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
11		3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
12		3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
13		3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
14		3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
14	*May*	3 767	960	480	1 696	350	700	258	1 289	230	2 296	160	3 201	65	3 231	48	4 817	805
	Jun	3 804	971	486	1 712	354	708	260	1 300	232	2 315	161	3 226	65	3 248	49	4 851	805
	Jul	3 849	981	491	1 736	359	718	263	1 313	233	2 331	162	3 246	65	3 268	49	4 897	805
	Aug	3 857	981	491	1 740	360	720	263	1 316	234	2 341	163	3 261	66	3 278	49	4 920	805
	Sep	3 863	979	489	1 743	362	724	265	1 324	235	2 350	164	3 281	66	3 301	49	4 927	804
	Oct	3 844	962	481	1 740	361	722	265	1 327	235	2 354	165	3 298	66	3 315	49	4 933	804
	Nov	3 852	961	480	1 747	361	722	266	1 331	236	2 364	166	3 312	67	3 327	50	4 952	804
	Dec	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
15	*Jan*	3 865	955	477	1 759	362	724	268	1 338	238	2 379	166	3 327	67	3 341	50	4 984	803
	Feb	3 874	964	482	1 759	361	721	267	1 336	238	2 383	167	3 342	67	3 352	50	5 011	803
	Mar	3 878	965	483	1 759	361	722	268	1 340	239	2 390	168	3 356	67	3 365	50	5 039	803
	Apr	3 892	968	484	1 768	361	722	269	1 346	239	2 392	168	3 366	67	3 371	51	5 059	803
	May	3 916	978	489	1 776	363	726	270	1 352	240	2 402	169	3 386	68	3 388	51	5 100	803
	Jun	3 948	987	494	1 793	365	730	273	1 363	241	2 414	170	3 398	68	3 403	51	5 118	802
	Jul	3 981	995	498	1 805	369	739	277	1 383	243	2 434	171	3 429	68	3 424	52	5 155	802
	Aug	4 001	999	499	1 817	371	742	278	1 390	244	2 442	172	3 444	69	3 438	52	5 192	802
	Sep	4 018	1 001	500	1 826	372	744	280	1 400	245	2 451	173	3 461	69	3 444	53	5 252	802
	Oct P	4 025	995	498	1 833	373	747	282	1 408	246	2 460	173	3 468	69	3 460	53	5 287	802

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Table 7.C
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.11.

Table 7.2
a. See breakdown in tables 7.7 and 7.8.
b. See breakdown in table 7.9.
c. See breakdown in table 7.12.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.7
a. See breakdown in table 7.8.

Table 7.9
a. See breakdown in table 7.10.

Table 7.12
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Octubre de 2015 — *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 151 461**	**2 146 132**	**5 329**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 595 607**	**1 592 482**	**3 125**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 577 223	1 574 098	3 125	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*190 479*	*187 354*	*3 124*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	186 439	183 315	3 124	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*93 930*	*93 930*	*-*	*6*	*General government*
7	2e. Del cual: euros	8.4/7	93 930	93 930	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 311 199*	*1 311 198*	*1*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 296 854	1 296 853	1	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**463 502**	**461 301**	**2 201**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	459 659	457 458	2 201	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*26 974*	*26 066*	*907*	*12*	*MFIs*
13	3e. Euros	8.5/4	26 936	26 029	907	13	3e. euro
14	Del cual: hasta dos años	-	6 692	6 301	391	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	38	38	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	16	16	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*250 924*	*250 153*	*771*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	250 793	250 022	771	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*185 604*	*185 081*	*523*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	181 930	181 407	523	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**5**	**3**	**3**	**21**	**4. Money market fund shares/units**
22	*IFM*	*-*	*5*	*3*	*3*	*22*	*MFIs*
23	4e. Del cual: euros	-	5	3	3	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**92 346**	**92 346**	**-**	**24**	**5. Shares and other equity**
25	*IFM*	*-*	*14 953*	*14 953*	*-*	*25*	*MFIs*
26	*Otros residentes*	*-*	*77 394*	*77 394*	*-*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**186 201**	**184 786**	**1 415**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**90 009**	**90 009**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	81 107	81 107	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*67 021*	*67 021*	*-*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	62 367	62 367	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*24*	*24*	*-*	*32*	*General government*
33	2e. Del cual: euros	8.6/7	24	24	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*22 964*	*22 964*	*-*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	18 717	18 717	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**65 043**	**63 630**	**1 412**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	63 395	61 983	1 412	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*5 481*	*4 751*	*730*	*38*	*MFIs*
39	3e. Euros	8.7/4	5 288	4 558	730	39	3e. euro
40	Del cual: hasta dos años	-	2 263	2 244	19	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	193	193	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	18	18	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*40 791*	*40 430*	*361*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	40 525	40 163	361	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*18 770*	*18 450*	*320*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	17 583	17 262	320	46	3e. Of which: euro

October 2015 data — *EUR millions*

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2015

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**31 149**	**31 146**	**3**	**49**	**5. Shares and other equity**
50	*IFM*	-	*4 899*	*4 899*	-	*50*	*MFIs*
51	*Otros residentes*	-	*26 251*	*26 247*	*3*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**189 512**	**188 979**	**533**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**89 175**	**89 108**	**68**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	37 413	37 413	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**25 615**	**25 149**	**465**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	4 342	4 342	-	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**74 722**	**74 722**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**335 878**	**335 744**	**134**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 630**	**6 618**	**13**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 434	6 421	13	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**47 848**	**47 840**	**8**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**281 400**	**281 287**	**113**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**2 863 052**	**2 855 641**	**7 411**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**-**	**-**	**-**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**-**	**-**	**-**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**329 248**	**329 127**	**121**	**68**	**n/a Not classified by currencies**

October 2015 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2015

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 765 726**	**1 758 428**	**7 299**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.8/1**	**1 758 496**	**1 758 428**	**69**	2	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 724 684	1 724 615	69	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*314 016*	*314 015*	*0*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**310 223**	**310 222**	**0**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	303 012	303 011	0	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**3 793**	**3 793**	**-**	**7**	**Money market funds**
8	9e. En euros	-	3 774	3 774	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 669	3 669	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	54	54	-	10	With agreed maturity over two years
11	Cesiones temporales	-	51	51	-	11	Repos
12	9x. En monedas distintas del euro	-	19	19	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	19	19	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*42 191*	*42 191*	*-*	*16*	*Central government*
17	9e. Depósitos en euros	-	42 080	42 080	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	33 049	33 049	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	832	832	-	19	With agreed maturity over two years
20	Cesiones temporales	-	8 200	8 200	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	111	111	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	111	111	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*43 519*	*43 519*	*-*	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	43 515	43 515	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	31 001	31 001	-	27	9.1e. Overnight
28	9.2e. A plazo	-	6 778	6 778	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	5 907	5 907	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	5 736	5 736	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	4	4	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	2	2	-	33	9.1x. Overnight
34	9.2x. A plazo	-	2	2	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	2	2	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 358 770*	*1 358 702*	*68*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 332 302	1 332 234	68	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	615 391	615 323	68	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	676 152	676 152	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	347 923	347 923	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	58	58	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	40 701	40 701	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	26 468	26 468	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	10 394	10 394	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	16 074	16 074	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	4 631	4 631	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**7 230**	**-**	**7 230**	**51**	**10. Money market fund shares/units**

October 2015 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2015

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**203 928**	**203 872**	**56**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**203 872**	**203 872**	**-**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	184 566	184 566	-	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*161 664*	*161 664*	-	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**161 569**	**161 569**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	146 443	146 443	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**95**	**95**	**-**	**58**	**Money market funds**
59	9e. En euros	-	95	95	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	95	95	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	0	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	0	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*906*	*906*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	906	906	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	906	906	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*41 302*	*41 302*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	37 122	37 122	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	7 141	7 141	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	15 905	15 905	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	9 375	9 375	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	136	136	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	13 940	13 940	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	4 180	4 180	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	429	429	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	3 745	3 745	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 575	1 575	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	-	-	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**56**	**-**	**56**	**102**	**10. Money market fund shares/units**

October 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

		OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
09		3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
10		3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
11		3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
12		3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
13		3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
14	R	2 973 067	2 965 759	2 829 831	86 356	49 572	7 365
14 *May*		3 125 618	3 117 945	2 972 450	96 964	48 531	7 730
Jun		3 104 848	3 097 363	2 951 720	97 244	48 399	7 545
Jul		3 084 458	3 077 001	2 935 133	93 730	48 138	7 518
Aug		3 074 147	3 066 454	2 924 765	93 468	48 221	7 753
Sep		3 076 145	3 068 548	2 927 061	93 739	47 747	7 673
Oct		3 057 576	3 050 154	2 911 204	91 060	47 890	7 483
Nov		3 086 312	3 078 791	2 941 856	88 878	48 057	7 581
Dec	R	2 973 067	2 965 759	2 829 831	86 356	49 572	7 365
15 *Jan*		2 962 939	2 955 809	2 825 004	81 958	48 846	7 187
Feb		2 946 802	2 939 827	2 813 039	78 963	47 825	7 032
Mar		2 985 254	2 978 547	2 851 767	79 001	47 779	6 765
Apr		2 932 901	2 926 498	2 801 814	77 171	47 514	6 467
May		2 917 167	2 910 781	2 786 651	76 243	47 888	6 456
Jun		2 900 473	2 893 693	2 771 844	72 845	49 004	6 857
Jul		2 884 129	2 877 161	2 757 430	70 815	48 915	7 046
Aug		2 851 130	2 844 199	2 725 162	70 594	48 442	7 011
Sep		2 866 591	2 859 422	2 742 076	68 704	48 642	7 249
Oct	P	2 862 972	2 855 641	2 735 645	69 020	50 976	7 411

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified by residence of issuer	Loans	Securities other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remaining assets	Euro	Other currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09		3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
10		3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
11		3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12		3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
13		3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
14	R	2 973	2 272	173	182	346	1 813	613	0	201	8	47	291	2 470	165	338
14 *May*		3 126	2 408	183	192	342	1 867	631	0	285	6	53	283	...	...	336
Jun		3 105	2 392	181	196	336	1 877	624	0	268	6	53	277	2 621	155	329
Jul		3 084	2 372	186	190	336	1 859	621	0	268	7	53	277	...	...	329
Aug		3 074	2 358	178	189	349	1 826	632	0	267	7	53	290	...	...	342
Sep		3 076	2 345	185	196	351	1 827	632	0	266	6	53	291	2 574	158	344
Oct		3 058	2 331	185	191	351	1 819	624	0	264	6	54	290	...	...	344
Nov		3 086	2 334	191	202	359	1 839	625	0	264	6	54	298	...	...	352
Dec	R	2 973	2 272	173	182	346	1 813	613	0	201	8	47	291	2 470	165	338
15 *Jan*		2 963	2 227	181	187	368	1 799	601	0	195	6	47	314	...	...	361
Feb		2 947	2 211	185	189	361	1 796	592	0	197	6	48	308	...	...	355
Mar		2 985	2 235	188	192	371	1 822	595	0	198	7	47	316	2 445	177	363
Apr		2 933	2 205	179	191	359	1 793	581	0	201	7	48	304	...	...	352
May		2 917	2 202	180	186	349	1 788	582	0	198	6	48	295	...	...	343
Jun		2 900	2 197	182	190	332	1 795	575	0	198	7	48	278	2 393	182	325
Jul		2 884	2 172	186	193	334	1 781	566	0	203	7	48	279	...	...	327
Aug		2 851	2 146	185	189	330	1 765	558	0	198	7	48	276	...	...	324
Sep		2 867	2 161	183	191	332	1 781	558	0	196	7	48	276	2 362	181	324
Oct	P	2 863	2 151	186	190	336	1 775	554	0	198	7	48	281	...	...	329

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (g)	Other currencies	Unclassified
		11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
09		3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
10		3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
11		3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
12		3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
13		3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
14	R	2 973	1 801	207	115	849	2 117	7	260	336	253	2 284	100	589
14 *May*		3 126	1 850	189	130	957	2 161	8	278	434	245	2 357	90	679
Jun		3 105	1 853	182	131	940	2 157	7	270	424	246	2 345	90	670
Jul		3 084	1 841	186	129	928	2 149	7	261	423	244	2 329	89	667
Aug		3 074	1 827	186	124	937	2 130	8	261	424	251	2 310	89	675
Sep		3 076	1 813	197	130	935	2 133	8	258	421	256	2 308	91	677
Oct		3 058	1 796	212	132	918	2 132	7	247	416	255	2 293	93	671
Nov		3 086	1 807	224	135	921	2 158	8	247	416	258	2 316	95	675
Dec	R	2 973	1 801	207	115	849	2 117	7	260	336	253	2 284	100	589
15 *Jan*		2 963	1 783	197	117	865	2 091	7	250	334	281	2 246	102	615
Feb		2 947	1 773	200	120	853	2 087	7	249	336	268	2 244	99	604
Mar		2 985	1 806	209	119	852	2 127	7	245	333	274	2 277	101	607
Apr		2 933	1 776	203	118	836	2 091	6	239	332	264	2 234	102	597
May		2 917	1 780	206	115	815	2 095	6	239	326	251	2 237	104	577
Jun		2 900	1 790	198	117	795	2 099	7	234	319	242	2 233	106	561
Jul		2 884	1 761	208	116	798	2 079	7	234	321	244	2 212	108	564
Aug		2 851	1 751	199	115	787	2 057	7	237	319	231	2 197	105	549
Sep		2 867	1 763	203	120	781	2 078	7	232	316	233	2 208	109	549
Oct	P	2 863	1 766	204	113	780	2 076	7	228	317	235	2 204	107	552

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.4 Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
09		2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
10		2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
11		2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
12		2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
13		2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
14	R	2 272 013	1 642 436	1 624 365	182 223	178 241	101 313	101 313	1 358 900	1 344 811	528 572	524 379	2	101 000
14 *May*		2 408 121	1 680 912	1 664 787	192 105	188 995	93 994	93 994	1 394 813	1 381 798	538 034	532 823	0	189 175
Jun		2 392 111	1 684 125	1 667 216	184 492	180 961	96 760	96 754	1 402 874	1 389 501	536 203	530 994	0	171 782
Jul		2 371 908	1 667 466	1 650 853	188 141	184 951	96 612	96 612	1 382 712	1 369 290	532 872	528 564	0	171 570
Aug		2 358 404	1 649 565	1 632 788	183 123	179 922	96 047	96 047	1 370 395	1 356 819	538 105	533 645	0	170 733
Sep		2 344 843	1 639 169	1 621 507	176 572	172 883	96 370	96 370	1 366 228	1 352 255	536 964	532 915	0	168 710
Oct		2 330 546	1 636 355	1 619 021	179 041	175 437	97 681	97 681	1 359 633	1 345 904	528 138	524 055	0	166 053
Nov		2 334 464	1 645 095	1 627 566	181 727	177 825	97 809	97 809	1 365 559	1 351 932	527 792	523 764	0	161 576
Dec	R	2 272 013	1 642 436	1 624 365	182 223	178 241	101 313	101 313	1 358 900	1 344 811	528 572	524 379	2	101 000
15 *Jan*		2 226 560	1 621 726	1 603 446	169 969	166 358	103 471	103 471	1 348 286	1 333 617	511 756	507 453	2	93 071
Feb		2 211 445	1 615 860	1 597 655	172 786	169 090	100 259	100 258	1 342 815	1 328 307	500 952	496 565	2	94 625
Mar		2 234 646	1 638 246	1 618 710	183 253	179 221	100 797	100 797	1 354 197	1 338 692	500 846	496 221	2	95 544
Apr		2 204 770	1 619 881	1 600 519	185 391	180 778	98 760	98 760	1 335 730	1 320 982	487 095	482 786	2	97 784
May		2 202 467	1 618 789	1 598 919	191 297	186 459	96 976	96 976	1 330 516	1 315 484	488 631	484 210	2	95 038
Jun		2 197 225	1 621 062	1 601 541	187 793	182 791	97 669	97 669	1 335 600	1 321 081	482 773	478 434	2	93 381
Jul		2 171 655	1 603 144	1 584 474	184 428	180 294	96 305	96 305	1 322 411	1 307 876	472 195	467 813	2	96 310
Aug		2 146 482	1 585 569	1 566 299	180 828	176 342	94 363	94 363	1 310 378	1 295 593	467 490	463 221	2	93 418
Sep		2 161 041	1 598 975	1 580 099	186 789	182 397	95 229	95 229	1 316 957	1 302 473	470 275	466 519	3	91 783
Oct	P	2 151 410	1 595 556	1 577 172	190 427	186 388	93 930	93 930	1 311 199	1 296 854	463 502	459 659	3	92 346

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09		515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778
10		519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484
11		543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
12		565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406
13		533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486
14	R	528 572	524 379	37 097	36 696	6 294	282 733	282 397	208 742	205 286
14 *May*		538 034	532 823	46 818	46 447	11 216	288 103	287 921	203 112	198 455
Jun		536 203	530 994	46 841	46 465	11 383	287 133	286 985	202 229	197 544
Jul		532 872	528 564	44 332	43 938	11 899	283 356	283 182	205 183	201 444
Aug		538 105	533 645	44 580	44 192	12 311	290 010	289 724	203 515	199 728
Sep		536 964	532 915	43 031	42 636	12 340	293 432	293 083	200 501	197 195
Oct		528 138	524 055	40 578	40 183	11 880	289 209	288 863	198 351	195 009
Nov		527 792	523 764	38 067	37 676	10 879	284 574	284 292	205 152	201 797
Dec	R	528 572	524 379	37 097	36 696	6 294	282 733	282 397	208 742	205 286
15 *Jan*		511 756	507 453	34 652	34 235	5 577	273 560	273 283	203 544	199 934
Feb		500 952	496 565	33 580	33 110	5 592	267 766	267 566	199 606	195 890
Mar		500 846	496 221	33 271	32 702	6 139	267 605	267 389	199 970	196 130
Apr		487 095	482 786	32 660	32 235	6 726	257 914	257 638	196 522	192 912
May		488 631	484 210	32 556	32 122	6 913	256 511	256 230	199 564	195 859
Jun		482 773	478 434	31 982	31 493	7 112	255 845	255 700	194 946	191 240
Jul		472 195	467 813	30 265	29 769	6 742	246 533	246 411	195 397	191 633
Aug		467 490	463 221	29 744	29 264	7 804	245 834	245 716	191 912	188 241
Sep		470 275	466 519	28 400	28 370	7 354	251 674	251 547	190 201	186 602
Oct	P	463 502	459 659	26 974	26 936	6 708	250 924	250 793	185 604	181 930

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro (a)		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
10		159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
11		161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12		172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
13		164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14	R	173 003	83 306	75 983	62 415	59 004	31	31	20 860	16 949	60 538	58 855	1	29 158
14 *May*		183 297	79 897	73 095	56 964	53 945	34	34	22 900	19 117	74 904	73 436	-	28 496
Jun		180 873	83 148	76 639	61 493	58 465	33	33	21 623	18 142	69 662	68 206	-	28 064
Jul		186 353	87 321	80 501	62 321	59 123	41	41	24 959	21 336	71 334	69 828	-	27 698
Aug		178 003	76 144	69 111	53 453	50 194	33	33	22 658	18 884	73 642	72 206	-	28 217
Sep		184 569	81 604	73 914	59 322	55 527	38	38	22 244	18 349	74 270	72 765	-	28 695
Oct		185 364	81 594	74 215	58 678	55 241	38	38	22 878	18 936	74 640	73 024	-	29 131
Nov		191 239	87 280	79 594	63 768	60 146	40	40	23 472	19 409	74 389	72 751	-	29 570
Dec	R	173 003	83 306	75 983	62 415	59 004	31	31	20 860	16 949	60 538	58 855	1	29 158
15 *Jan*		181 301	89 034	80 429	65 553	61 215	30	30	23 451	19 184	62 536	60 718	0	29 731
Feb		185 140	90 516	81 833	68 855	64 481	30	30	21 631	17 323	64 934	63 391	0	29 690
Mar		187 543	90 638	82 008	68 951	64 668	29	29	21 659	17 311	66 665	65 003	-0	30 240
Apr		178 823	80 865	72 144	59 049	54 469	29	29	21 787	17 647	66 509	65 010	-0	31 449
May		179 563	82 095	73 604	60 970	56 588	29	29	21 097	16 987	66 091	64 528	-0	31 377
Jun		181 870	85 392	77 416	63 423	59 401	49	49	21 920	17 966	65 187	63 500	0	31 292
Jul		186 022	88 053	79 509	62 861	58 426	26	26	25 165	21 057	66 836	65 205	-	31 133
Aug		185 451	90 925	82 676	69 193	65 007	25	25	21 707	17 644	64 076	62 015	-	30 450
Sep		182 639	88 931	80 415	67 282	62 827	40	40	21 608	17 548	63 862	61 908	-	29 846
Oct	P	186 201	90 009	81 107	67 021	62 367	24	24	22 964	18 717	65 043	63 395	-	31 149

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09		59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992
10		36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406
11		37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
12		67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
13		63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
14	R	60 538	58 855	6 711	6 482	2 371	29 425	29 148	24 402	23 225
14 *May*		74 904	73 436	7 476	7 329	3 134	24 566	24 434	42 862	41 673
Jun		69 662	68 206	7 435	7 284	2 837	25 840	25 717	36 388	35 205
Jul		71 334	69 828	6 830	6 657	2 554	27 749	27 575	36 755	35 595
Aug		73 642	72 206	6 534	6 367	2 586	30 549	30 375	36 559	35 464
Sep		74 270	72 765	6 681	6 483	2 546	31 259	31 047	36 330	35 235
Oct		74 640	73 024	6 801	6 594	2 559	31 339	31 077	36 500	35 354
Nov		74 389	72 751	7 028	6 810	2 650	30 701	30 478	36 660	35 463
Dec	R	60 538	58 855	6 711	6 482	2 371	29 425	29 148	24 402	23 225
15 *Jan*		62 536	60 718	6 710	6 484	2 166	34 211	33 895	21 614	20 340
Feb		64 934	63 391	6 606	6 343	2 171	36 939	36 589	21 390	20 460
Mar		66 665	65 003	6 459	6 165	2 202	38 542	38 209	21 664	20 629
Apr		66 509	65 010	6 313	6 045	2 122	38 450	38 197	21 746	20 767
May		66 091	64 528	6 500	6 214	2 104	38 147	37 880	21 443	20 433
Jun		65 187	63 500	5 979	5 681	2 126	37 916	37 660	21 292	20 159
Jul		66 836	65 205	5 528	5 262	2 258	40 286	40 039	21 023	19 904
Aug		64 076	62 015	5 335	5 075	2 241	39 249	38 981	19 492	17 958
Sep		63 862	61 908	5 274	5 081	2 255	38 854	38 584	19 734	18 243
Oct	P	65 043	63 395	5 481	5 288	2 281	40 791	40 525	18 770	17 583

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR millions

		of which		By sector								Other general government By instruments deposits			
		Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over-night	of which		Other
				of which		Credit institutions subject to reserve requirements and BE	of wich	Money market funds	Central government	Other general government	of which			With agreed maturity	Up to 2 years	
				Total	Euro		with agreed maturity up to 2 years				Euro					
		11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
09		2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
10		1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
11		2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
12		2 109 405	2 075 048	574 374	570 246	572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412
13		1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
14		1 794 115	1 759 900	314 321	307 644	310 265	67 382	4 056	42 729	33 421	33 416	1 403 692	26 125	6 767	5 951	530
14 *May*		1 842 633	1 809 148	365 538	361 245	363 192	101 199	2 346	43 138	31 987	31 985	1 402 021	24 493	6 852	6 304	642
Jun		1 845 361	1 809 982	347 760	342 208	345 348	97 171	2 412	43 909	34 015	34 011	1 419 732	25 766	7 569	7 010	680
Jul		1 833 380	1 800 125	355 176	350 099	352 861	93 521	2 314	33 375	36 049	36 044	1 408 836	28 848	6 744	6 180	457
Aug		1 819 145	1 785 583	343 986	338 984	341 622	93 265	2 364	37 549	36 583	36 575	1 401 081	29 288	6 773	6 199	523
Sep		1 805 601	1 772 887	334 268	328 316	332 108	82 636	2 160	42 263	36 310	36 304	1 392 813	28 733	7 057	6 462	520
Oct		1 788 543	1 755 651	334 197	328 288	331 680	83 352	2 518	40 535	35 944	35 936	1 377 921	28 230	7 211	6 597	502
Nov		1 799 570	1 766 210	325 664	319 527	322 925	78 493	2 739	44 462	35 923	35 917	1 393 575	28 021	7 345	6 726	558
Dec		1 794 115	1 759 900	314 321	307 644	310 265	67 382	4 056	42 729	33 421	33 416	1 403 692	26 125	6 767	5 951	530
15 *Jan*		1 775 808	1 741 597	300 293	293 607	296 405	78 896	3 888	56 902	32 576	32 571	1 386 086	25 256	6 827	5 990	493
Feb		1 766 190	1 731 608	295 660	288 951	292 399	112 678	3 261	46 936	34 433	34 429	1 389 210	26 826	7 073	6 233	535
Mar		1 799 007	1 762 759	321 073	313 769	317 776	88 163	3 297	53 595	32 611	32 605	1 391 778	24 953	7 095	6 313	563
Apr		1 769 212	1 732 810	310 205	302 576	306 889	82 932	3 316	40 042	36 350	36 345	1 382 671	28 119	6 799	5 883	1 432
May		1 773 810	1 737 048	311 881	303 872	308 526	81 577	3 355	37 883	38 596	38 590	1 385 512	29 227	7 011	6 108	2 358
Jun		1 783 818	1 747 314	320 770	312 720	317 198	71 546	3 572	38 721	36 947	36 942	1 387 448	30 119	6 650	5 713	178
Jul		1 754 198	1 718 503	309 848	302 512	305 927	69 902	3 921	30 595	35 168	35 164	1 378 655	28 568	6 470	5 574	130
Aug		1 743 885	1 707 901	311 051	303 386	307 212	64 778	3 839	30 192	36 040	36 037	1 366 670	28 230	6 479	5 606	1 331
Sep		1 756 254	1 720 744	315 325	307 764	311 349	63 105	3 976	31 730	38 898	38 894	1 370 369	28 833	6 750	5 866	3 315
Oct	P	1 758 427	1 724 615	314 015	306 786	310 222	64 663	3 793	42 191	43 519	43 515	1 358 770	31 003	6 780	5 909	5 736

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
09	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
10	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
11	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
13	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
14	1 403 692	1 376 160	549 564	767 286	372 584	67	59 242	27 484	8 747	18 723	4 761	-	14
14 *May*	1 402 021	1 372 819	505 253	821 672	401 739	66	45 828	29 151	8 020	21 131	4 854	-	-
Jun	1 419 732	1 389 893	522 254	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 408 836	1 380 647	520 035	809 188	398 219	67	51 357	28 134	8 466	19 668	4 893	-	-
Aug	1 401 081	1 372 519	525 076	801 235	396 013	67	46 141	28 507	8 849	19 658	4 903	-	-
Sep	1 392 813	1 366 050	526 425	794 536	394 393	67	45 022	26 709	8 165	18 544	5 030	-	-
Oct	1 377 921	1 350 936	520 153	783 858	389 009	67	46 859	26 931	8 554	18 376	4 776	-	-
Nov	1 393 575	1 366 348	538 699	783 057	382 460	67	44 525	27 173	8 693	18 481	4 883	-	-
Dec	1 403 692	1 376 160	549 564	767 286	372 584	67	59 242	27 484	8 747	18 723	4 761	-	14
15 *Jan*	1 386 086	1 358 558	554 459	761 491	370 451	67	42 542	27 479	9 082	18 398	4 725	-	-
Feb	1 389 210	1 361 337	562 162	754 254	369 862	66	44 856	27 823	9 150	18 673	4 866	-	-
Mar	1 391 778	1 362 915	568 075	740 945	363 756	66	53 829	28 813	9 437	19 376	5 092	-	-
Apr	1 382 671	1 353 955	580 367	731 417	362 807	65	42 106	28 659	9 642	19 017	5 439	-	-
May	1 385 512	1 356 819	587 117	724 195	358 045	65	45 442	28 631	9 697	18 934	5 035	-	-
Jun	1 387 448	1 359 096	605 987	707 772	350 646	64	45 273	28 284	9 980	18 304	4 686	-	-
Jul	1 378 655	1 350 376	609 174	701 197	350 169	62	39 943	28 211	9 822	18 390	4 645	-	-
Aug	1 366 670	1 338 431	607 030	695 560	351 850	60	35 782	28 171	10 516	17 656	4 300	-	-
Sep	1 370 369	1 342 476	616 876	683 181	347 156	58	42 361	27 825	10 260	17 566	4 273	-	-
Oct	P 1 358 770	1 332 234	615 323	676 152	347 923	58	40 701	26 468	10 394	16 074	4 631	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	of which		By sector									Other general government. By instruments deposits.				
	Total	Euro	MFIs					General government			Other resident sectors (a)	Overnight	of which: Whit agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
			of which: Total	of which: Euro	Credit institutions subject to reserve requirements and NCB	of wich: Up to 2 years	Money market funds	Central government	Other general government	of which: Euro						
	+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
09	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
10	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
11	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
13	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
14	207 371	189 094	162 498	148 471	162 447	52 769	51	3 854	0	0	41 019	0	-	-	-	-
14 *May*	188 829	172 462	144 808	131 541	144 799	57 847	10	5 256	0	0	38 765	0	-	-	-	-
Jun	181 515	166 771	133 328	121 710	133 326	51 001	2	5 261	0	0	42 925	0	-	-	-	-
Jul	186 418	170 358	144 463	132 162	144 454	52 914	9	407	0	0	41 549	0	-	-	-	-
Aug	186 386	170 070	143 468	130 556	143 404	51 659	64	377	0	0	42 542	0	-	-	-	-
Sep	197 407	180 933	145 661	132 667	145 611	51 533	51	5 237	0	0	46 508	0	-	-	-	-
Oct	211 735	193 335	161 626	147 198	161 572	56 441	53	5 112	0	0	44 997	0	-	-	-	-
Nov	223 471	205 085	171 647	157 640	171 590	56 761	57	5 098	0	0	46 726	0	-	-	-	-
Dec	207 371	189 094	162 498	148 471	162 447	52 769	51	3 854	0	0	41 019	0	-	-	-	-
15 *Jan*	197 304	179 213	150 942	136 980	150 886	52 904	56	5 023	0	0	41 338	0	-	-	-	-
Feb	200 403	185 915	154 931	144 092	154 872	49 812	59	3 036	0	0	42 435	0	-	-	-	-
Mar	208 832	193 197	151 976	140 392	151 918	51 688	58	7 666	0	0	49 189	0	-	-	-	-
Apr	203 365	187 209	160 031	147 440	159 967	50 160	64	166	0	0	43 167	0	-	-	-	-
May	206 415	189 446	154 406	141 511	154 337	49 793	69	7 667	0	0	44 341	0	-	-	-	-
Jun	198 202	182 160	146 071	134 069	146 016	46 337	55	6 167	0	0	45 965	0	-	-	-	-
Jul	208 219	190 848	162 564	149 176	162 502	46 820	62	3 170	0	0	42 485	0	-	-	-	-
Aug	198 597	181 780	154 640	141 955	154 547	48 896	93	3 572	0	0	40 385	0	-	-	-	-
Sep	202 566	184 967	157 008	143 475	156 917	50 819	91	3 609	0	0	41 949	0	-	-	-	-
Oct	P 203 872	184 566	161 664	146 538	161 569	55 260	95	906	0	0	41 302	0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
09		36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10		48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11		74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12		29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13		37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	R	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
14 *May*		38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
Jun		42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul		41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
Aug		42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
Sep		46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
Oct		44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
Nov		46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
Dec	R	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15 *Jan*		41 338	37 210	5 413	19 030	11 664	230	12 537	4 128	432	3 695	1 524	1	-
Feb		42 435	38 787	5 472	18 623	11 543	215	14 477	3 648	262	3 384	1 585	2	-
Mar		49 189	45 138	5 682	18 655	11 692	199	20 602	4 051	385	3 524	1 581	3	139
Apr		43 167	39 603	5 163	18 480	11 573	184	15 775	3 564	303	3 213	1 310	3	45
May		44 341	40 267	5 462	16 932	10 019	169	17 704	4 074	390	3 635	1 641	4	46
Jun		45 965	41 924	6 254	17 508	10 591	154	18 008	4 040	484	3 552	1 544	4	-
Jul		42 485	38 502	5 539	18 711	11 779	148	14 104	3 983	317	3 662	1 513	5	-
Aug		40 385	36 252	5 558	17 970	11 345	142	12 582	4 133	491	3 637	1 521	5	-
Sep		41 949	37 884	7 053	16 185	9 608	136	14 510	4 065	486	3 574	1 508	6	-
Oct	P	41 302	37 122	7 141	15 905	9 375	136	13 940	4 180	429	3 745	1 575	6	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.12 Assets. Rest of the world

EUR millions

		Total	of which	Loans					Securities other than shares		Shares and other equity
			Euro	Total	of which	CI and CFIs	General Gover-ment	Other resident sectors	Total	of which	
					Euro					Euro	
		1=3+8+10	2	3	4	5	6	7	8	9	10
09		207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262
10		213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543
11		224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
12		234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455
13		184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562
14	R	182 248	49 185	87 184	44 573	51 221	1 612	34 350	23 899	4 612	71 165
14 *May*		192 336	...	106 683	67 372	71 857	1 510	33 316	17 996	...	67 657
Jun		196 236	71 668	110 170	66 649	75 464	1 497	33 209	18 291	5 018	67 775
Jul		190 263	...	104 630	63 760	70 140	1 568	32 921	16 870	...	68 763
Aug		189 085	...	100 600	63 731	68 760	1 554	30 286	19 957	...	68 528
Sep		196 109	69 210	106 119	64 131	73 043	1 608	31 468	20 955	5 078	69 035
Oct		191 019	...	100 714	63 286	67 965	1 618	31 131	21 249	...	69 056
Nov		202 027	...	106 335	63 926	72 218	1 623	32 493	22 764	...	72 928
Dec	R	182 248	49 185	87 184	44 573	51 221	1 612	34 350	23 899	4 612	71 165
15 *Jan*		187 426	...	88 639	43 742	52 512	1 682	34 428	26 704	...	72 084
Feb		188 900	...	90 095	42 600	54 772	1 887	33 419	26 237	...	72 568
Mar		192 374	49 943	92 834	44 586	57 124	1 888	33 805	27 530	5 357	72 010
Apr		190 727	...	91 807	43 918	57 012	1 875	32 905	27 132	...	71 788
May		185 828	...	86 748	37 692	50 964	1 903	33 865	27 147	...	71 933
Jun		189 546	41 160	89 035	36 291	51 108	1 874	36 037	27 000	4 870	73 512
Jul		192 611	...	89 904	36 977	53 260	1 879	34 749	26 908	...	75 799
Aug		188 751	...	88 719	38 871	51 209	1 849	35 645	25 944	...	74 088
Sep		191 404	44 160	93 259	39 195	55 509	1 806	35 885	24 236	4 966	73 909
Oct	P	189 512	...	89 175	37 413	51 971	1 855	35 281	25 615	...	74 722

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units)					
	Total	of which: Euro	Credit Instituions					General Government	Other resident sectors	Total	of which				
			Total	Overnight	With agreed maturity	Over 2 years	Repos (a)				Euro	Up to 2 years	Securities other than shares		Total liabilities
													of which		
													Total	Euro	
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
10	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
11	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 9281	095 455	421 180	53 700	434 512	413 144	293 802
12	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 8381	123 774	387 571	67 467	394 300	380 592	326 607
13	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
14	R115 357	77 762	68 462	7 845	36 795	6 072	17 750	275	46 620	848 934	257 047	30 476	260 104	249 748	252 725
14 *May*	129 892	99 825	88 341	6 613	33 134	21 995	26 598	214	41 338	956 611	275 177	21 723	277 710	267 518	245 133
Jun	130 513	100 561	85 836	7 373	31 692	21 520	25 251	214	44 463	939 991	267 636	22 843	270 242	260 163	245 723
Jul	129 443	99 615	85 384	7 334	33 337	20 622	24 091	189	43 870	927 776	258 539	22 955	261 077	251 092	243 867
Aug	124 279	95 209	80 216	7 003	31 728	20 625	20 860	178	43 885	936 661	259 027	23 225	261 439	251 344	251 131
Sep	130 172	98 290	82 410	7 592	33 558	20 716	20 544	227	47 535	935 385	255 439	23 333	258 247	247 837	256 017
Oct	132 005	100 388	86 419	7 382	35 695	20 569	22 773	254	45 332	917 893	244 086	22 547	246 843	236 678	254 819
Nov	134 675	101 474	87 105	7 719	52 346	5 342	21 698	298	47 272	921 096	243 607	25 465	246 508	236 101	258 343
Dec	R115 357	77 762	68 462	7 845	36 795	6 072	17 750	275	46 620	848 934	257 047	30 476	260 104	249 748	252 725
15 *Jan*	117 460	79 536	69 037	8 861	35 203	6 781	18 193	330	48 092	865 260	246 141	29 231	250 309	239 026	280 954
Feb	120 380	82 564	71 594	9 440	33 731	6 464	21 959	357	48 429	852 877	243 876	31 116	248 603	236 918	267 990
Mar	119 138	82 082	71 041	10 022	32 687	6 640	21 693	328	47 768	851 591	238 856	31 834	244 520	232 163	273 985
Apr	117 931	80 201	72 175	10 326	35 489	6 164	20 196	363	45 394	836 008	233 733	31 371	239 430	227 341	264 156
May	115 176	76 989	70 898	9 477	35 005	5 955	20 462	1 263	43 015	815 397	233 303	31 704	238 609	226 927	250 686
Jun	116 488	74 085	73 233	8 710	41 456	5 141	17 926	1 280	41 976	795 204	229 830	30 539	234 143	223 061	241 958
Jul	116 459	73 327	72 183	9 909	41 380	5 285	15 608	1 300	42 976	798 305	229 255	30 909	233 828	222 298	243 848
Aug	114 914	74 473	70 605	10 751	38 542	5 364	15 949	1 261	43 048	786 824	232 875	32 470	237 337	225 955	230 741
Sep	119 584	74 865	74 369	11 566	42 076	5 239	15 488	1 315	43 900	781 036	227 809	30 413	231 555	220 647	233 003
Oct	P 113 304	72 011	69 116	9 706	38 817	4 922	15 671	1 339	42 848	780 057	222 911	29 610	227 918	215 588	234 897

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
09	64 449	64 449	61 016	1 674	1 759	-	81 805	81 805	77 873	3 919	13	-
10	78 583	78 583	74 116	2 300	2 167	-	79 080	79 080	75 287	3 778	15	0
11	89 285	89 285	82 593	4 780	1 912	-	69 717	69 717	66 470	3 234	13	0
12	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
13	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
14	101 313	101 313	94 697	5 687	929	-	76 150	76 136	73 449	2 672	15	48
14 *May*	93 994	93 994	86 802	6 267	924	-	75 126	75 106	73 545	1 550	12	51
Jun	96 760	96 760	89 826	5 996	938	-	77 924	77 762	75 825	1 926	12	55
Jul	96 612	96 612	89 677	5 969	966	-	69 424	69 414	67 182	2 221	12	55
Aug	96 047	96 047	89 239	5 968	841	-	74 132	74 131	71 690	2 429	11	54
Sep	96 370	96 370	89 592	5 956	821	-	78 574	78 245	75 859	2 375	11	54
Oct	97 681	97 681	90 828	6 058	795	-	76 479	76 479	73 729	2 739	11	54
Nov	97 809	97 809	91 058	5 934	817	-	80 385	80 385	77 638	2 736	11	54
Dec	101 313	101 313	94 697	5 687	929	-	76 150	76 136	73 449	2 672	15	48
15 *Jan*	103 471	103 471	97 006	5 606	860	-	89 478	89 478	87 829	1 634	15	49
Feb	100 259	100 259	93 856	5 612	790	-	81 369	81 369	79 340	2 015	14	50
Mar	100 797	100 797	94 630	5 451	716	-	86 206	86 206	84 512	1 679	14	51
Apr	98 760	98 760	93 845	4 377	538	-	76 393	76 387	74 508	1 865	14	56
May	96 976	96 976	92 491	3 966	519	-	76 479	76 426	74 315	2 097	14	62
Jun	97 669	97 669	93 273	3 808	589	-	75 668	75 667	74 916	738	14	67
Jul	96 305	96 305	91 967	3 742	596	-	65 763	65 536	64 356	1 167	14	68
Aug	94 363	94 363	90 010	3 735	619	-	66 232	66 225	64 849	1 362	13	68
Sep	95 229	95 229	90 840	3 707	682	-	70 628	70 628	69 392	1 223	13	68
Oct P	93 930	93 930	89 602	3 640	688	-	85 711	85 711	83 227	2 471	13	68

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

		Loans						Deposits					
		OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
09		1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
10		1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
11		1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
12		1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
13		1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
14		1 358 900	1 358 900	1 307 026	15 260	36 614	1	1 403 692	1 403 644	1 395 951	174	7 519	-
14 *May*		1 394 813	1 394 812	1 341 591	18 279	34 942	2	1 402 021	1 401 970	1 393 956	154	7 859	-
Jun		1 402 874	1 402 874	1 349 004	18 574	35 295	2	1 419 732	1 419 677	1 411 763	155	7 759	-
Jul		1 382 712	1 382 712	1 331 606	15 942	35 165	3	1 408 836	1 408 781	1 400 930	224	7 627	-
Aug		1 370 395	1 370 395	1 320 022	15 764	34 609	4	1 401 081	1 401 026	1 393 312	234	7 480	-
Sep		1 366 228	1 366 228	1 315 426	15 883	34 919	5	1 392 813	1 392 759	1 385 112	193	7 453	-
Oct		1 359 633	1 359 632	1 309 152	15 534	34 946	6	1 377 921	1 377 867	1 370 398	164	7 304	-
Nov		1 365 559	1 365 559	1 315 707	15 076	34 777	5	1 393 575	1 393 521	1 385 472	171	7 878	-
Dec		1 358 900	1 358 900	1 307 026	15 260	36 614	1	1 403 692	1 403 644	1 395 951	174	7 519	-
15 *Jan*		1 348 286	1 348 286	1 298 070	14 722	35 495	0	1 386 086	1 386 038	1 378 373	180	7 484	-
Feb		1 342 815	1 342 815	1 293 460	14 689	34 666	0	1 389 210	1 389 161	1 381 617	185	7 359	-
Mar		1 354 197	1 354 197	1 304 046	14 878	35 272	0	1 391 778	1 391 728	1 384 260	175	7 293	-
Apr		1 335 730	1 335 730	1 286 202	14 359	35 168	0	1 382 671	1 382 615	1 375 158	196	7 261	-
May		1 330 516	1 330 516	1 280 330	14 750	35 436	0	1 385 512	1 385 450	1 378 222	216	7 013	-
Jun		1 335 600	1 335 600	1 285 581	13 834	36 185	0	1 387 448	1 387 381	1 379 803	188	7 390	-
Jul		1 322 411	1 322 411	1 272 434	13 559	36 419	0	1 378 655	1 378 587	1 371 100	152	7 335	-
Aug		1 310 378	1 310 378	1 260 357	14 140	35 880	0	1 366 670	1 366 602	1 359 219	153	7 231	-
Sep		1 316 957	1 316 957	1 267 321	13 534	36 102	0	1 370 369	1 370 301	1 362 995	148	7 158	-
Oct	P	1 311 199	1 311 198	1 259 536	13 623	38 038	1	1 358 770	1 358 702	1 350 088	120	8 494	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

		Loans					Deposits				
		Total	Central Govern-ment	Regional (autono-mous govern ment)	Local govern-ment	Social security funds	Total	Central Govern-ment	Regional (autono-mous govern-ment)	Local govern-ment	Social security funds
		1=2a5	2	3	4	5	6=7a10	7	8	9	10
13		87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
14		101 313	16 702	57 773	26 644	194	76 150	42 729	12 505	14 732	6 185
13 *Q1*		113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
Q2		100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
Q3		97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
Q4		87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
14 *Q1*		95 874	16 268	53 533	25 876	198	74 744	42 783	14 502	12 417	5 042
Q2		96 760	16 500	53 491	26 412	357	77 924	43 909	12 444	13 460	8 111
Q3		96 370	15 857	54 711	25 547	254	78 574	42 264	14 332	14 667	7 311
Q4		101 313	16 702	57 773	26 644	194	76 150	42 729	12 505	14 732	6 185
15 *Q1*		100 797	15 070	58 408	27 142	178	86 206	53 595	12 077	13 485	7 049
Q2		97 669	15 117	55 404	26 774	375	75 668	38 721	12 093	14 468	10 386
Q3	P	95 229	14 723	54 723	25 558	226	70 628	31 730	13 508	15 450	9 940

8. OTHER MONETARY FINACIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.

EUR million

		Total (a)	Non monetary financial institutions	Insurance corporations and pension founds	Non financial corporations. NPISH and households						
					Total	Non financial corporations	Households				NPISH
							Total (b)	House purchase and renovation (c)	Consumer credit	Other (d)	
		1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10
08		1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09		1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10		1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11		1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12		1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
13		1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
14	*May*	1 394 813	37 308	16 193	1 341 314	581 170	753 948	594 624	59 852	99 473	6 196
	Jun	1 402 874	46 053	17 546	1 339 277	575 029	757 872	592 276	60 693	104 903	6 375
	Jul	1 382 712	40 393	18 617	1 323 705	568 086	749 334	590 437	60 143	98 754	6 285
	Aug	1 370 395	37 758	18 371	1 314 269	562 501	745 533	588 146	59 635	97 752	6 234
	Sep	1 366 228	39 628	18 492	1 308 112	557 656	743 484	585 832	59 727	97 925	6 971
	Oct	1 359 633	44 631	18 050	1 296 957	549 343	741 114	583 986	60 150	96 978	6 499
	Nov	1 365 559	44 220	18 095	1 303 248	551 822	745 164	582 087	61 181	101 896	6 261
	Dec	1 358 900	54 381	17 392	1 287 127	544 682	736 483	579 794	57 913	98 775	5 962
15	*Jan*	1 348 286	51 932	18 064	1 278 289	538 872	733 519	577 418	57 058	99 043	5 899
	Feb	1 342 815	49 059	17 691	1 276 065	539 646	730 202	575 906	56 506	97 790	6 217
	Mar	1 354 197	61 784	17 675	1 274 737	540 163	728 376	573 966	56 367	98 043	6 199
	Apr	1 335 730	48 835	17 609	1 269 286	540 035	723 394	568 456	55 952	98 986	5 904
	May	1 330 516	53 711	18 171	1 258 633	532 678	720 350	565 452	57 140	97 758	5 701
	Jun	1 335 600	56 364	17 992	1 261 243	530 293	725 206	563 996	58 936	102 275	5 745
	Jul	1 322 411	51 625	18 351	1 252 434	529 368	717 428	562 213	58 939	96 276	5 638
	Aug	1 310 378	49 579	18 369	1 242 429	522 434	714 406	559 918	58 953	95 535	5 589
	Sep	1 316 957	58 775	17 674	1 240 507	522 400	712 413	557 659	59 174	95 579	5 695
	Oct P	1 311 199	52 844	17 097	1 241 256	524 021	711 575	556 715	59 604	95 256	5 660

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits to households.

EUR millions

		Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
			Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
								Total	Secured loans		By purpose					
									by real estate collateral (d)	Other	House renovation (e)	Consumer credit			Other	
												Total	Consume durable (g)	Other		
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	13 (f) 11=12+	12	13	14	15
09		867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566
10		870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798
11		850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531
12		814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136
13		769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395
14	R	736 483	557 973	552 613	5 360	178 508	46 520	131 988	58 196	73 791	21 819	57 913	29 022	28 839	52 255	579 794
12	*Q1*	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 057	29 534	67 421	35 835	31 586	65 304	649 716
	Q2	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201
	Q3	822 270	610 943	597 181	13 762	211 328	54 415	156 913	51 460	105 453	28 579	63 289	31 953	31 336	65 045	639 522
	Q4	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136
13	*Q1*	801 008	599 955	589 475	10 480	201 053	57 159	143 894	47 220	96 674	25 484	63 412	29 212	34 201	54 998	625 439
	Q2	797 072	593 929	583 263	10 666	203 141	58 964	144 177	48 831	95 346	24 734	62 836	26 762	36 075	56 606	618 665
	Q3	779 990	586 299	574 922	11 376	193 692	55 671	138 021	46 724	91 297	24 198	60 851	27 239	33 612	52 972	610 497
	Q4	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395
14	*Q1* R	758 868	576 464	570 209	6 255	185 124	45 135	139 989	60 229	77 042	22 680	60 195	22 671	37 524	57 114	596 424
	Q2	757 872	573 393	568 090	5 303	187 640	44 155	143 485	56 538	83 786	22 044	60 693	25 321	35 372	60 748	592 276
	Q3	743 484	564 252	558 684	5 569	179 486	45 744	133 742	59 991	73 889	21 833	59 727	24 459	35 269	52 182	585 832
	Q4	736 483	557 973	552 613	5 360	178 508	46 520	131 988	58 196	73 791	21 819	57 913	29 022	28 839	52 255	579 794
15	*Q1*	728 376	552 110	546 646	5 465	176 265	46 197	130 069	57 529	72 338	21 856	56 367	28 225	28 193	51 846	573 966
	Q2 P	725 063	542 422	536 707	5 714	182 638	45 155	137 482	55 704	81 778	21 461	58 951	31 351	27 600	57 070	563 887

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich: Asset Securitisation funds	Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich: Central counterparties
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172
13	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872
14	1 478 091	1 437 072	33 421	38 818	357 629	241 556	50 772	202 673	15 819	737 940	41 019	10 883
14 *May*	1 472 729	1 433 964	31 987	36 335	349 316	239 735	51 591	210 470	16 096	738 169	38 765	9 280
Jun	1 496 628	1 453 702	34 015	38 923	356 415	237 462	52 061	212 896	15 847	743 546	42 925	12 818
Jul	1 486 389	1 444 840	36 049	41 026	352 918	242 137	54 315	204 232	15 720	740 580	41 549	10 878
Aug	1 480 162	1 437 620	36 583	39 214	346 278	240 096	54 092	207 749	15 739	737 965	42 542	11 235
Sep	1 475 588	1 429 080	36 310	40 456	340 872	237 689	53 517	207 547	15 888	734 490	46 508	15 325
Oct	1 458 818	1 413 821	35 944	40 032	342 206	235 462	53 093	198 271	15 906	728 369	44 997	13 519
Nov	1 476 182	1 429 455	35 923	38 967	350 899	244 648	53 189	202 685	15 845	731 946	46 726	13 173
Dec	1 478 091	1 437 072	33 421	38 818	357 629	241 556	50 772	202 673	15 819	737 940	41 019	10 883
15 *Jan*	1 459 960	1 418 622	32 576	39 956	350 285	239 588	51 515	192 575	16 532	735 183	41 338	12 087
Feb	1 466 039	1 423 604	34 433	43 083	347 681	233 727	51 989	196 213	16 211	733 995	42 435	14 035
Mar	1 473 539	1 424 350	32 611	44 140	351 010	229 667	51 961	199 938	15 988	728 704	49 189	20 308
Apr	1 462 146	1 418 979	36 350	48 767	339 466	224 594	53 201	193 667	16 316	731 210	43 167	15 466
May	1 468 403	1 424 062	38 596	46 008	341 145	223 983	53 469	198 600	16 364	729 879	44 341	17 402
Jun	1 470 310	1 424 346	36 947	44 419	337 035	220 815	52 594	200 295	16 094	736 961	45 965	17 677
Jul	1 456 260	1 413 775	35 168	46 874	331 822	220 094	54 414	195 812	15 702	733 983	42 485	13 786
Aug	1 443 048	1 402 663	36 040	43 677	327 157	217 554	52 915	198 233	15 756	728 885	40 385	12 264
Sep	1 451 172	1 409 223	38 898	44 655	327 014	215 313	50 988	201 660	15 932	730 075	41 949	14 195
Oct	P1 443 547	1 402 244	43 519	45 318	318 705	208 876	51 844	197 102	16 092	729 665	41 302	13 625

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households				
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
09	919 722	422 150	26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506	37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
12	922 638	413 485	42	502 447	6 664	731 673	307 547	-	422 597	1 530
13	963 342	450 003	56	506 021	7 262	758 475	334 735	-	423 248	493
14	956 473	496 275	67	450 211	9 919	753 800	368 702	-	384 733	365
14 *May*	964 778	466 144	66	494 255	4 313	754 309	340 174	-	413 912	223
Jun	972 334	482 009	67	487 442	2 816	759 438	350 215	-	409 024	198
Jul	960 576	476 080	67	482 085	2 345	756 344	350 543	-	405 590	211
Aug	961 497	482 146	67	477 387	1 897	753 748	351 841	-	401 703	205
Sep	957 969	482 005	67	474 306	1 591	750 422	351 030	-	399 245	147
Oct	942 590	475 280	67	465 714	1 529	744 319	350 692	-	393 519	108
Nov	950 520	491 457	67	457 330	1 665	747 835	358 921	-	388 784	130
Dec	956 473	496 275	67	450 211	9 919	753 800	368 702	-	384 733	365
15 *Jan*	944 331	497 237	67	444 645	2 381	751 756	371 050	-	380 514	192
Feb	946 458	504 427	66	439 512	2 452	750 245	373 768	-	376 272	206
Mar	944 668	509 959	66	430 608	4 035	744 730	375 640	-	368 862	229
Apr	941 236	516 513	65	423 293	1 365	747 569	383 478	-	363 825	266
May	944 889	529 252	65	414 229	1 344	746 289	390 658	-	355 314	317
Jun	953 400	547 194	64	404 849	1 292	753 105	405 344	-	347 478	283
Jul	945 544	546 648	62	397 437	1 397	749 733	408 252	-	341 089	392
Aug	942 920	549 173	60	392 257	1 431	744 688	408 088	-	336 177	423
Sep	947 712	559 503	58	386 634	1 517	746 052	413 868	-	331 749	435
Oct P	942 903	558 113	58	383 040	1 691	745 801	416 807	-	328 476	519

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12:15	12	13	14	15
09	215 636	113 170	26	90 979	11 461	687 348	299 508	-	386 351	1 489	16 738	9 472	-	6 945	321
10	219 083	114 215	37	96 485	8 346	710 613	298 097	-	411 459	1 056	16 676	9 193	-	7 303	179
11	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
12	190 966	105 939	42	79 851	5 134	716 939	299 586	-	416 041	1 311	14 698	7 924	-	6 555	219
13	204 866	115 269	56	82 772	6 769	742 584	326 771	-	415 470	344	15 852	7 925	-	7 779	149
14	202 673	127 573	67	65 478	9 555	737 940	359 885	-	377 824	231	15 819	8 777	-	6 909	133
14 *May*	210 470	125 970	66	80 343	4 090	738 169	331 915	-	406 091	163	16 096	8 215	-	7 821	59
Jun	212 896	131 794	67	78 418	2 617	743 546	342 043	-	401 346	157	15 847	8 128	-	7 677	42
Jul	204 232	125 537	67	76 495	2 134	740 580	342 400	-	398 024	156	15 720	8 099	-	7 566	55
Aug	207 749	130 305	67	75 684	1 692	737 965	343 542	-	394 259	164	15 739	8 255	-	7 443	41
Sep	207 547	130 975	67	75 061	1 444	734 490	342 665	-	391 716	108	15 888	8 321	-	7 528	39
Oct	198 271	124 589	67	72 195	1 421	728 369	342 221	-	386 076	71	15 906	8 427	-	7 442	37
Nov	202 685	132 537	67	68 546	1 535	731 946	350 352	-	381 509	84	15 845	8 525	-	7 275	45
Dec	202 673	127 573	67	65 478	9 555	737 940	359 885	-	377 824	231	15 819	8 777	-	6 909	133
15 *Jan*	192 575	126 188	67	64 132	2 189	735 183	361 764	-	373 308	110	16 532	9 245	-	7 205	82
Feb	196 213	130 660	66	63 241	2 246	733 995	364 623	-	369 245	127	16 211	9 105	-	7 026	79
Mar	199 938	134 319	66	61 746	3 806	728 704	366 633	-	361 901	170	15 988	8 968	-	6 960	59
Apr	193 667	133 034	65	59 468	1 099	731 210	373 927	-	357 077	205	16 316	9 509	-	6 747	60
May	198 600	138 594	65	58 915	1 026	729 879	380 914	-	348 714	251	16 364	9 698	-	6 600	66
Jun	200 295	141 850	64	57 372	1 010	736 961	395 682	-	341 005	273	16 094	9 613	-	6 472	9
Jul	195 812	138 396	62	56 348	1 006	733 983	398 884	-	334 752	347	15 702	9 321	-	6 337	44
Aug	198 233	141 085	60	56 080	1 008	728 885	398 663	-	329 838	384	15 756	9 380	-	6 338	38
Sep	201 660	145 636	58	54 885	1 082	730 075	404 213	-	325 465	397	15 932	9 611	-	6 283	39
Oct P	197 102	141 307	58	54 565	1 173	729 665	406 816	-	322 377	472	16 092	9 946	-	6 098	47

See notes at the end of the chapter

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.31 Detalle por países de los principales activos y pasivos

Datos referidos a Septiembre de 2015

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores distintos de acciones y participaciones de IFMs/ *MFIs' securities other than shares*	Valores distintos de acciones y participaciones de otros sectores/ *Other sectors' securities other than shares*	Participaciones en FMM/ *Money market fund shares/ units*	Acciones y participaciones/ *Shares and other equity*	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**186 789**	**1 412 186**	**28 400**	**441 876**	**7**	**91 783**	**315 325**	**1 440 929**	**SPAIN**
OTROS PAISES DE LA UEM	**67 282**	**21 648**	**5 274**	**58 589**	**-**	**29 846**	**157 008**	**45 558**	**OTHER EURO AREA COUNTRIES**
Alemania	5 321	4 366	111	578	-	7 204	29 309	19 728	Germany
Austria	255	217	33	2	-	1 049	1 469	61	Austria
Bélgica	2 466	463	26	274	-	2 483	4 438	1 974	Belgium
Finlandia	764	113	-12	91	-	42	1	144	Finland
Francia	33 452	2 045	2 909	2 912	-	1 894	97 034	8 110	France
Grecia	352	140	0	8	-	-	22	215	Greece
Holanda	7 469	3 884	156	3 052	-	12 629	5 001	5 156	Netherlands
Irlanda	124	2 221	23	2 683	-	420	279	5 181	Ireland
Italia	9 697	1 506	1 979	29 532	-	906	11 392	831	Italy
Luxemburgo	216	2 197	25	814	-	958	2 686	2 886	Luxembourg
Portugal	7 165	4 327	26	9 256	-	2 256	5 117	1 149	Portugal
Eslovenia	0	20	-	17	-	-	27	1	Slovenia
Chipre	-	80	-	-	-	-	28	10	Cyprus
Malta	-	22	-	-	-	3	181	61	Malta
Eslovaquia	0	19	-	-	-	-	-	15	Slovaquia
Estonia	-	10	-	-	-	-	29 309	10	Estonia
Letonia	-	9	-	-	-	-	25	9	Latvia
Lituania	0	7	-	-	-	-	-	17	Lithuania
OTROS PAISES DE LA UE	**22 485**	**13 227**	**2 411**	**3 848**	**-**	**19 110**	**35 615**	**8 131**	**OTHER EU COUNTRIES**
Dinamarca	52	51	34	59	-	4	930	51	Denmark
Reino Unido	21 776	12 305	2 206	3 706	-	19 072	33 447	7 605	United Kingdom
Suecia	25	163	171	45	-	34	35	203	Sweden
RESTO	632	708	-	39	-	-	1 203	272	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**33 024**	**24 464**	**4 885**	**12 802**	**-**	**-19 110**	**38 754**	**37 084**	**REST OF THE WORLD, EXCLUDING EU**
TOTAL	**309 581**	**1 471 525**	**40 968**	**517 114**	**7**	**121 629**	**546 702**	**1 531 702**	**TOTAL**

September 2015 Data

8.31 Main assets and liabilities of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Septiembre de 2015

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *SFR*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 412 186	1 397 702	1 117	7 527	4 024	1 596	218	Loans to other sectors
Valores dist.de accio.y partic.de IFM	28 400	28 370	1	7	-	-	22	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	441 876	438 149	1 059	2 652	4	0	12	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	315 325	307 764	736	6 629	60	24	111	MFIs' deposits
Depósitos de otros sectores	1 440 929	1 412 980	3 222	23 385	214	223	905	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	21 648	17 588	102	3 858	3	12	85	Loans to other sectors
Valores dist.de accio.y partic.de IFM	5 274	5 081	13	180	-	-	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	58 589	56 827	807	954	-	-	-	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	157 008	143 475	1 490	11 810	93	63	77	MFIs' deposits
Depósitos de otros sectores	45 558	41 493	169	3 861	2	7	26	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	55 568	21 075	4 725	25 612	562	615	2 977	Loans to MFIs
Préstamos y créditos a otros sectores	37 691	18 178	2 244	16 181	50	120	918	Loans to other sectors
Valores dist.de accio.y partic.de IFM	7 383	1 634	1 576	3 916	-	7	250	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	16 853	3 331	1 867	8 445	-	-	3 209	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	74 369	40 932	3 010	29 128	316	288	695	MFIs' deposits
Depósitos de otros sectores	45 215	33 933	1 749	9 351	18	66	99	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores emitidos distintos de accio.y partic.	231 555	220 647	339	8 402	353	898	917	Debt securities issued

September 2015 Data

Euro millions

8.32 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Octubre de 2015

Millones de euros

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 152 750**	**2 039 039**	**64 940**	**43 160**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 592 482**	**1 503 061**	**48 475**	**40 946**	**2**	**2. Loans**
3	2e. Del cual: euros	1 574 098	1 485 683	47 635	40 780	3	2e. Of which: euro
4	*IFM*	*187 354*	*153 922*	*31 212*	*2 220*	*4*	*MFIs*
5	2e. Del cual: euros	183 315	150 111	30 984	2 220	5	2e. Of which: euro
6	*Administraciones Públicas*	*93 930*	*89 602*	*3 640*	*688*	*6*	*General government*
7	2e. Del cual: euros	93 930	89 602	3 640	688	7	2e. Of which: euro
8	*Otros residentes*	*1 311 198*	*1 259 536*	*13 623*	*38 038*	*8*	*Other residents*
9	2e. Del cual: euros	1 296 853	1 245 970	13 011	37 872	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**461 301**	**443 143**	**16 095**	**2 063**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	457 458	439 300	16 095	2 063	11	3e. Of which: euro
12	*IFM*	*26 066*	*22 763*	*3 303*	-	*12*	*MFIs*
13	3e. Del cual: euros	26 029	22 726	3 303	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*250 153*	*237 366*	*12 788*	-	*14*	*General government*
15	3e. Del cual: euros	250 022	237 235	12 788	-	15	3e. Of which: euro
16	*Otros residentes*	*185 081*	*183 014*	*4*	*2 063*	*16*	*Other residents*
17	3e. Del cual: euros	181 407	179 340	4	2 063	17	3e. Of which: euro
18	**4. Participaciones en FMM**	**3**	**3**	**-**	**-**	**18**	**4. Money market fund shares/units**
19	*IFM*	*3*	*3*	-	-	*19*	*MFIs*
20	4e. Del cual: euros	3	3	-	-	20	4e. Of which euro
21	**5. Acciones y participaciones**	**92 346**	**91 827**	**369**	**150**	**21**	**5. Shares and other equity**
22	*IFM*	*14 953*	*14 902*	-	*51*	*22*	*MFIs*
23	*Otros residentes*	*77 394*	*76 924*	*369*	*100*	*23*	*Other residents*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**184 786**	**181 898**	**299**	**2 589**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**90 009**	**87 332**	**256**	**2 421**	**25**	**2. Loans**
26	2e. Del cual: euros	81 107	78 592	223	2 292	26	2e. Of which: euro
27	*IFM*	*67 021*	*65 359*	-	*1 663*	*27*	*MFIs*
28	2e. Del cual: euros	62 367	60 713	-	1 653	28	2e. Of which: euro
29	*Administraciones Públicas*	*24*	*24*	-	-	*29*	*General government*
30	2e. Del cual: euros	24	24	-	-	30	2e. Of which: euro
31	*Otros residentes*	*22 964*	*21 949*	*256*	*759*	*31*	*Other residents*
32	**3. Valores distintos de acciones y participaciones**	**63 630**	**63 477**	**-**	**154**	**32**	**3. Securities other than shares**
33	3e. Del cual: euros	61 983	61 829	-	154	33	3e. Of which: euro
34	*IFM*	*4 751*	*4 751*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	4 558	4 558	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*40 430*	*40 430*	-	-	*36*	*General government*
37	3e. Del cual: euros	40 163	40 163	-	-	37	3e. Of which: euro
38	*Otros residentes*	*18 450*	*18 296*	-	*154*	*38*	*Other residents*
39	3e. Del cual: euros	17 262	17 108	-	154	39	3e. Of which: euro
40	**4. Participaciones en FMM**	**-**	**-**	**-**	**-**	**40**	**4. Money market fund shares/units**
41	*IFM*	-	-	-	-	*41*	*MFIs*
42	4e. Del cual: euros	-	-	-	-	42	4e. Of which euro
43	**5. Acciones y participaciones**	**31 146**	**31 089**	**44**	**13**	**43**	**5. Shares and other equity**
44	*IFM*	*4 899*	*4 855*	*44*	-	*44*	*MFIs*
45	*Otros residentes*	*26 247*	*26 234*	*0*	*13*	*45*	*Other residents*

October 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Octubre de 2015

Millones de euros

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**188 979**	**185 397**	**1 174**	**2 407**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**89 108**	**85 561**	**1 162**	**2 384**	**47**	**2. Loans**
48	2e. Del cual: euros	37 413	36 101	266	1 263	48	2e. Of which: euro
49	**3. Valores distintos de acciones y participaciones**	**25 149**	**25 149**	**-**	**-**	**49**	**3. Securities other than shares**
50	3e. Del cual: euros	4 342	4 005	2 339	-	50	3e. Of which: euro
51	**5. Acciones y participaciones**	**74 722**	**74 687**	**12**	**4 712**	**51**	**5. Shares and other equity**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**D. SIN CLASIFICAR**	**335 744**	**330 317**	**93**	**2 820**	**53**	**D. UNCLASSIFIED**
54	**1. Efectivo (todas las monedas)**	**6 618**	**6 618**	**0**	**0**	**54**	**1. Cash (all currencies)**
55	1e. Del cual: euros	6 421	6 421	0	0	55	1e. Of which: euro
56	**6. Activo fijo**	**47 840**	**46 973**	**93**	**774**	**56**	**6. Fixed assets**
57	**7. Otros activos**	**281 287**	**276 727**	**2 514**	**2 046**	**57**	**7. Remaining assets**
58	7e. Del cual: euros	...	...	...	...	58	7e. Of which: euro
59	**TOTAL ACTIVO.**	**2 855 641**	**2 735 645**	**69 020**	**50 976**	**59**	**TOTAL ASSETS**
60	**e Euros**	**2 346 388**	**2 235 253**	**64 415**	**46 720**	**60**	**e Euro**
61	**x Monedas distintas del euro**	**180 126**	**176 693**	**1 998**	**1 435**	**61**	**x Other currencies**
62	**s/c Sin clasificar por monedas**	**329 127**	**323 699**	**2 607**	**2 820**	**62**	**n/c Not classified by currency**

October 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Octubre de 2015

Millones de euros

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 758 428**	**1 721 077**	**2 644**	**34 707**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**1 758 428**	**1 721 077**	**2 644**	**34 707**	**2**	**9. Deposits**
3	9e. Del cual: euros	1 724 615	1 688 643	2 644	33 328	3	9e. Of which: euro
4	*IFM*	*314 015*	*287 762*	*54*	*26 200*	*4*	*MFIs*
5	9e. Del cual: euros	306 786	281 911	54	24 821	5	9e. Of which: euro
6	*Administración Central*	*42 191*	*39 721*	*2 471*	-	*6*	*Central government*
7	9e. Del cual: euros	42 080	39 610	2 471	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*43 519*	*43 506*	*0*	*13*	*8*	*Other general government*
9	9e. Del cual: euros	43 515	43 502	0	13	9	9e. Of which: euro
10	*Otros residentes*	*1 358 702*	*1 350 088*	*120*	*8 494*	*10*	*Other residents*
11	9e. Del cual: euros	1 332 234	1 323 620	120	8 494	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**12**	**10. Money markets fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**203 872**	**195 571**	**1 537**	**6 765**	**13**	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**203 872**	**195 571**	**1 537**	**6 765**	**14**	**9. Deposits**
15	9e. Del cual: euros	184 566	176 327	1 537	6 702	15	9e. Of which: euro
16	*IFM*	*161 664*	*156 536*	*1 537*	*3 591*	*16*	*MFIs*
17	9e. Del cual: euros	146 538	141 410	1 537	3 591	17	9e. Of which: euro
18	*Administración Central*	*906*	*906*	-	-	*18*	*Central government*
19	9e. Del cual: euros	906	906	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*0*	*0*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	0	0	-	-	21	9e. Of which: euro
22	*Otros residentes*	*41 302*	*38 128*	-	*3 174*	*22*	*Other residents*
23	9e. Del cual: euros	37 122	34 010	-	3 111	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**24**	**10. Money markets fund shares/units**
25	**C. RESTO DEL MUNDO**	**113 787**	**103 211**	**10 465**	**110**	**25**	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**113 304**	**102 771**	**10 423**	**110**	**26**	**9. Deposits (total)**
27	9e. Del cual: euros	72 442	62 320	10 012	110	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**28**	**10. Money markets fund shares/units**
29	**D. SIN CLASIFICAR**	**780 037**	**716 227**	**42 801**	**9 394**	**29**	**D. UNCLASSIFIED**
30	**11. Valores distintos de acciones y participaciones**	**227 918**	**185 087**	**42 801**	**31**	**30**	**11. Debts securities issued**
31	11e. Del cual: euros	215 588	180 466	35 091	31	31	11e. In euro
32	Del cual: hasta dos años	26 391	23 420	2 940	31	32	Of which: up to two years
33	11x. Monedas distintas del euro	12 330	4 621	7 709	-	33	11x. In other currencies
34	Del cual: hasta dos años	3 219	8	3 211	-	34	Of which: up to two years
35	**13. Capital y reservas**	**317 231**	**302 928**	**7 315**	**6 988**	**35**	**13. Capital and Reserves**
36	**14. Otros pasivos**	**234 889**	**228 213**	**4 300**	**2 376**	**36**	**14. Remaining liabilities**
37	14e. Del cual: euros	...	...	...	...	37	14e. Of which: euro
38	**TOTAL PASIVO**	**2 855 641**	**2 735 645**	**69 020**	**50 976**	**38**	**TOTAL LIABILITIES**
39	**e Euros**	**2 188 671**	**2 107 756**	**49 284**	**40 171**	**39**	**e Euro**
40	**x Monedas distintas del euro**	**114 852**	**96 749**	**8 121**	**1 441**	**40**	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**552 119**	**531 141**	**11 615**	**9 364**	**41**	**n/c Not classified by currency**

October 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.41 Credit institutions and credit financial intermediaries. Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
10		3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
11		3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
12		3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
13		3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
14	R	2 965.8	2 266.5	171.5	182.0	345.8	1 810.4	608.3	0.0	201.3	7.6	46.9	291.3	2 463.3	164.3	338.2
14 *May*		3 117.9	2 402.0	182.0	192.2	341.8	1 865.1	625.7	0.0	285.3	6.3	52.6	283.0	...	...	335.5
Jun		3 097.4	2 386.2	179.5	196.0	335.6	1 875.2	619.0	0.0	267.6	6.3	52.7	276.5	2 613.2	154.9	329.2
Jul		3 077.0	2 366.0	185.0	190.1	335.9	1 857.0	616.1	0.0	268.0	6.7	52.6	276.6	...	...	329.2
Aug		3 066.5	2 352.4	176.6	188.8	348.6	1 823.8	626.6	0.0	267.5	6.6	52.5	289.4	...	...	342.0
Sep		3 068.5	2 338.9	183.2	195.9	350.6	1 824.3	627.2	0.0	266.4	6.5	53.1	291.0	2 566.3	158.1	344.1
Oct		3 050.2	2 324.8	183.9	190.8	350.6	1 816.2	619.1	0.0	264.2	6.3	53.9	290.3	...	...	344.3
Nov		3 078.8	2 328.8	189.7	201.8	358.5	1 836.0	620.2	0.0	264.1	6.2	54.2	298.1	...	...	352.3
Dec	R	2 965.8	2 266.5	171.5	182.0	345.8	1 810.4	608.3	0.0	201.3	7.6	46.9	291.3	2 463.3	164.3	338.2
15 *Jan*		2 955.8	2 221.2	179.9	187.1	367.6	1 796.8	596.6	0.0	194.9	6.5	47.3	313.8	2 423.0	171.7	361.1
Feb		2 939.8	2 206.2	183.7	188.6	361.3	1 793.9	587.8	0.0	196.9	6.2	47.5	307.6	2 410.3	174.4	355.1
Mar		2 978.5	2 229.6	186.3	192.0	370.7	1 819.0	591.1	0.0	197.8	7.2	47.4	316.0	2 438.2	176.9	363.5
Apr		2 926.5	2 200.0	177.6	190.4	358.6	1 790.0	577.0	0.0	201.0	6.9	47.7	303.9	2 399.5	175.4	351.6
May		2 910.8	2 197.7	178.3	185.5	349.3	1 785.0	578.1	0.0	198.3	6.5	47.6	295.2	2 390.7	177.3	342.8
Jun		2 893.7	2 192.2	180.6	189.1	331.8	1 792.6	571.1	0.0	198.2	6.6	47.6	277.6	2 386.5	182.0	325.2
Jul		2 877.2	2 166.5	184.7	192.2	333.8	1 778.2	561.9	0.0	203.2	7.0	47.8	279.0	2 366.0	184.3	326.8
Aug		2 844.2	2 141.3	184.1	188.3	330.4	1 762.4	553.5	0.0	198.0	6.9	47.8	275.7	2 341.7	179.0	323.5
Sep		2 859.4	2 155.8	181.3	190.9	331.5	1 778.1	554.3	0.0	195.5	7.4	48.0	276.1	2 354.9	180.4	324.1
Oct	P	2 855.6	2 146.1	184.8	189.0	335.7	1 771.6	550.1	0.0	198.2	6.6	47.8	281.3	2 346.4	180.1	329.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.42 Credit institutions and credit financial intermediaries. Liabilities. Summary

Eur billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
09		3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9
10		3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7
11		3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
12		3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5
13		3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6
14	R	2 965.8	1 794.1	207.4	115.4	848.9	2 116.8	...	260.1	336.1	252.7	2 277.0	100.5	588.8
14 *May*		3 117.9	1 842.6	188.8	129.9	956.6	2 161.4	...	277.7	433.8	245.1	2 249.1	189.9	678.9
Jun		3 097.4	1 845.4	181.5	130.5	940.0	2 157.4	...	270.2	424.0	245.7	2 236.9	190.7	669.7
Jul		3 077.0	1 833.4	186.4	129.4	927.8	2 149.2	...	261.1	422.8	243.9	2 221.6	188.7	666.7
Aug		3 066.5	1 819.1	186.4	124.3	936.6	2 129.8	...	261.4	424.1	251.1	2 207.0	184.3	675.2
Sep		3 068.5	1 805.6	197.4	130.2	935.4	2 133.2	...	258.2	421.1	256.0	2 201.7	189.8	677.1
Oct		3 050.2	1 788.5	211.7	132.0	917.9	2 132.3	...	246.8	416.2	254.8	2 185.7	193.5	671.0
Nov		3 078.8	1 799.6	223.5	134.7	921.1	2 157.7	...	246.5	416.2	258.3	2 207.4	196.8	674.6
Dec	R	2 965.8	1 794.1	207.4	115.4	848.9	2 116.8	...	260.1	336.1	252.7	2 277.0	100.5	588.8
15 *Jan*		2 955.8	1 775.8	197.3	117.5	865.2	2 090.6	...	250.3	334.0	280.9	2 239.9	101.6	614.9
Feb		2 939.8	1 766.2	200.4	120.4	852.9	2 087.0	...	248.6	336.3	268.0	2 237.5	98.6	604.3
Mar		2 978.5	1 799.0	208.8	119.1	851.6	2 127.0	...	244.5	333.1	274.0	2 270.7	101.3	607.1
Apr		2 926.5	1 769.2	203.4	117.9	836.0	2 090.5	...	239.4	332.4	264.1	2 228.1	102.4	596.6
May		2 910.8	1 773.8	206.4	115.2	815.4	2 095.4	...	238.6	326.1	250.7	2 230.9	103.6	576.8
Jun		2 893.7	1 783.8	198.2	116.5	795.2	2 098.5	...	234.1	319.1	241.9	2 227.0	106.1	561.0
Jul		2 877.2	1 754.2	208.2	116.5	798.3	2 078.9	...	233.8	320.6	243.8	2 205.4	107.8	564.5
Aug		2 844.2	1 743.9	198.6	114.9	786.8	2 057.4	...	237.3	318.7	230.7	2 190.5	104.7	549.5
Sep		2 859.4	1 756.3	202.6	119.6	781.0	2 078.4	...	231.6	316.5	233.0	2 201.7	108.8	549.5
Oct	P	2 855.6	1 758.4	203.9	113.3	780.0	2 075.6	...	227.9	317.2	234.9	2 197.2	106.8	552.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.43 Credit institutions and CFIs. Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
10		2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
11		2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
12		2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
13		2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
14		R 2 266 521	1 639 877	1 621 807	179 664	175 682	101 313	101 313	1 358 900	1 344 811	525 642	521 450	2	101 000
14	*May*	2 402 015	1 678 521	1 662 396	189 715	186 604	93 994	93 994	1 394 812	1 381 797	534 329	529 118	0	189 165
	Jun	2 386 248	1 681 844	1 664 934	182 211	178 680	96 760	96 754	1 402 874	1 389 501	532 622	527 413	0	171 782
	Jul	2 366 041	1 665 021	1 648 409	185 697	182 507	96 612	96 612	1 382 712	1 369 290	529 453	525 145	0	171 566
	Aug	2 352 420	1 647 085	1 630 308	180 644	177 442	96 047	96 047	1 370 395	1 356 819	534 606	530 146	0	170 729
	Sep	2 338 938	1 636 619	1 618 957	174 022	170 333	96 370	96 370	1 366 228	1 352 255	533 599	529 549	0	168 720
	Oct	2 324 812	1 633 909	1 616 575	176 597	172 992	97 681	97 681	1 359 632	1 345 903	524 854	520 771	0	166 049
	Nov	2 328 784	1 642 423	1 624 893	179 055	175 153	97 809	97 809	1 365 559	1 351 932	524 790	520 762	0	161 571
	Dec	R 2 266 521	1 639 877	1 621 807	179 664	175 682	101 313	101 313	1 358 900	1 344 811	525 642	521 450	2	101 000
15	*Jan*	2 221 199	1 619 129	1 600 848	167 372	163 760	103 471	103 471	1 348 286	1 333 617	508 997	504 694	2	93 071
	Feb	2 206 221	1 613 275	1 595 071	170 201	166 505	100 259	100 258	1 342 815	1 328 307	498 317	493 931	2	94 625
	Mar	2 229 595	1 635 535	1 615 999	180 541	176 509	100 797	100 797	1 354 197	1 338 692	498 514	493 888	2	95 544
	Apr	2 199 987	1 617 316	1 597 954	182 826	178 213	98 760	98 760	1 335 730	1 320 981	484 884	480 574	2	97 784
	May	2 197 732	1 616 217	1 596 347	188 725	183 886	96 976	96 976	1 330 516	1 315 484	486 475	482 054	2	95 038
	Jun	2 192 190	1 618 158	1 598 637	184 889	179 886	97 669	97 669	1 335 600	1 321 081	480 648	476 309	2	93 381
	Jul	2 166 508	1 600 255	1 581 585	181 539	177 404	96 305	96 305	1 322 411	1 307 876	469 941	465 558	2	96 310
	Aug	2 141 344	1 582 729	1 563 459	177 988	173 503	94 363	94 363	1 310 378	1 295 593	465 195	460 926	2	93 418
	Sep	2 155 800	1 595 948	1 577 072	183 762	179 370	95 229	95 229	1 316 957	1 302 473	468 067	464 310	3	91 783
	Oct	P 2 146 132	1 592 482	1 574 098	187 354	183 315	93 930	93 930	1 311 198	1 296 853	461 301	457 458	3	92 346

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.44 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

		By sectors													
		Total	MFIs			General govern.		Other residents							
			Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
									Total	Overnight	of which		Redeemable at notice	Repos	
											With agreed maturity	Up to 2 years			
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
09		2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096
10		1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772
11		2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097
12		2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200
13		1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414
14		1 794 115	314 321	310 265	4 056	42 729	33 421	1 403 644	1 376 160	549 564	767 286	372 584	67	59 242	27 484
14	*May*	1 842 633	365 538	363 192	2 346	43 138	31 987	1 401 970	1 372 819	505 253	821 672	401 739	66	45 828	29 151
	Jun	1 845 361	347 760	345 348	2 412	43 909	34 015	1 419 677	1 389 893	522 254	813 290	399 097	67	54 282	29 784
	Jul	1 833 380	355 176	352 861	2 314	33 375	36 049	1 408 781	1 380 647	520 035	809 188	398 219	67	51 357	28 134
	Aug	1 819 145	343 986	341 622	2 364	37 549	36 583	1 401 026	1 372 519	525 076	801 235	396 013	67	46 141	28 507
	Sep	1 805 601	334 268	332 108	2 160	42 263	36 310	1 392 759	1 366 050	526 425	794 536	394 393	67	45 022	26 709
	Oct	1 788 543	334 197	331 680	2 518	40 535	35 944	1 377 867	1 350 936	520 153	783 858	389 009	67	46 859	26 931
	Nov	1 799 570	325 664	322 925	2 739	44 462	35 923	1 393 521	1 366 348	538 699	783 057	382 460	67	44 525	27 173
	Dec	1 794 115	314 321	310 265	4 056	42 729	33 421	1 403 644	1 376 160	549 564	767 286	372 584	67	59 242	27 484
15	*Jan*	1 775 808	300 293	296 405	3 888	56 902	32 576	1 386 038	1 358 558	554 459	761 491	370 451	67	42 542	27 479
	Feb	1 766 190	295 660	292 399	3 261	46 936	34 433	1 389 161	1 361 337	562 162	754 254	369 862	66	44 856	27 823
	Mar	1 799 007	321 073	317 776	3 297	53 595	32 611	1 391 728	1 362 915	568 075	740 945	363 756	66	53 829	28 813
	Apr	1 769 213	310 205	306 889	3 316	40 042	36 351	1 382 615	1 353 955	580 367	731 417	362 807	65	42 106	28 659
	May	1 773 810	311 881	308 526	3 355	37 883	38 596	1 385 450	1 356 819	587 117	724 195	358 045	65	45 442	28 631
	Jun	1 783 818	320 770	317 198	3 572	38 721	36 947	1 387 381	1 359 096	605 987	707 772	350 646	64	45 273	28 284
	Jul	1 754 198	309 848	305 927	3 921	30 595	35 168	1 378 587	1 350 376	609 174	701 197	350 169	62	39 943	28 211
	Aug	1 743 885	311 051	307 212	3 839	30 192	36 040	1 366 602	1 338 431	607 030	695 560	351 850	60	35 782	28 171
	Sep	1 756 254	315 325	311 349	3 976	31 730	38 898	1 370 301	1 342 476	616 876	683 181	347 156	58	42 361	27 825
	Oct	P 1 758 428	314 015	310 222	3 793	42 191	43 519	1 358 702	1 332 234	615 323	676 152	347 923	58	40 701	26 468

8. ENTIDADES DE CRÉDITO
D) Balances de los componentes de OIFM

8.E Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Agosto de 2015 — *Millones de euros*

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito/ *Credit institutions*	CONCEPTS
	1	*2*	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.45/2**	**1 122 228**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.45/2	1 122 228	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	**-**	**461 172**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años	8.45/5	384 147	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.45/7	77 025	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.45/3**	**22 689**	**A. Subject to reserve ratio of 1 %**
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)	8.45/3	22 689	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.45/6**	**204 867**	**B. Subject to zero reserve ratio**
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)	8.45/6	204 867	B.1. Debt securities issued over two year (net)

August 2015 data — *EUR millions*

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

8.CREDIT INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

8.45 Reserve base for the ESCB's minimum reserve system (a)

EUR millions

		Necesary information to compute reserve requirements						
		Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
		Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
		1	2	3	4	5	6	7
09		1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
10		1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
11		1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
12		1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
13		1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
14		...	...	...	...	-	...	...
14 *Mar*		1 052 980	1 039 222	13 759	873 997	484 644	261 197	128 156
Apr		1 044 366	1 029 583	14 783	850 673	479 226	259 300	112 147
May		1 061 674	1 047 773	13 901	849 827	477 442	255 995	116 390
Jun		1 084 584	1 069 964	14 621	843 911	471 508	247 412	124 991
Jul		1 084 441	1 069 918	14 523	808 343	465 536	238 122	104 685
Aug		1 086 646	1 071 984	14 663	800 009	460 062	238 214	101 734
Sep		1 090 244	1 075 149	15 096	804 308	453 807	234 914	115 587
Oct		1 084 690	1 070 131	14 559	782 338	450 202	224 295	107 840
Nov		1 118 229	1 100 750	17 480	767 674	439 161	217 128	111 385
Dec		...	...	...	...	-	...	...
15 *Jan*		1 105 402	1 084 958	20 444	767 734	432 435	221 080	114 219
Feb		1 107 495	1 085 755	21 740	756 932	425 356	217 489	114 088
Mar		...	...	...	...	-	...	...
Apr		1 111 395	1 089 495	21 900	720 456	408 127	208 060	104 270
May		1 123 171	1 100 998	22 174	721 933	407 167	206 907	107 859
Jun		...	...	...	...	-	...	...
Jul		1 147 273	1 125 696	21 578	674 979	391 715	202 919	80 345
Aug	P	1 144 917	1 122 228	22 689	666 039	384 147	204 867	77 025

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.51 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
10		3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
11		3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12		3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
13		2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14	R	2 829.8	2 150.3	168.2	178.3	340.7	1 705.0	583.3	0.0	200.8	7.6	46.1	287.0	2 336.3	160.4	333.1
14 *May*		2 972.4	2 269.1	178.4	189.1	335.9	1 755.2	596.4	0.0	284.9	6.3	51.5	278.1	...	...	329.6
Jun		2 951.7	2 252.9	175.9	192.9	330.0	1 764.6	589.9	0.0	267.2	6.3	51.6	272.0	2 475.6	152.4	323.7
Jul		2 935.1	2 236.1	181.5	187.2	330.3	1 749.9	587.3	0.0	267.6	6.7	51.5	272.0	...	...	323.6
Aug		2 924.8	2 223.0	173.3	185.7	342.8	1 717.6	597.3	0.0	267.0	6.6	51.5	284.7	...	...	336.2
Sep		2 927.1	2 209.6	180.1	192.7	344.6	1 718.5	597.9	0.0	266.0	6.5	52.0	286.2	2 433.5	155.4	338.2
Oct		2 911.2	2 198.0	180.7	187.7	344.8	1 711.0	591.7	0.0	263.8	6.3	52.9	285.6	...	...	338.4
Nov		2 941.9	2 204.6	186.2	198.8	352.4	1 731.3	594.7	0.0	263.6	6.2	53.1	293.0	...	...	346.1
Dec	R	2 829.8	2 150.3	168.2	178.3	340.7	1 705.0	583.3	0.0	200.8	7.6	46.1	287.0	2 336.3	160.4	333.1
15 *Jan*		2 825.0	2 109.6	176.5	183.8	361.5	1 696.2	572.9	0.0	194.4	6.5	46.4	308.6	2 301.8	168.2	355.0
Feb		2 813.0	2 098.2	180.7	185.3	355.1	1 694.5	567.1	0.0	196.4	6.2	46.7	302.2	2 292.7	171.5	348.9
Mar		2 851.8	2 123.1	183.3	188.0	364.6	1 718.7	571.2	0.0	197.3	7.2	46.6	310.8	2 321.0	173.4	357.4
Apr		2 801.8	2 094.6	174.5	186.8	352.8	1 691.9	556.6	0.0	200.4	6.9	46.9	299.0	2 284.0	171.9	345.9
May		2 786.7	2 092.3	175.1	182.0	343.7	1 687.2	557.9	0.0	197.8	6.5	46.8	290.5	2 275.7	173.7	337.3
Jun		2 771.8	2 089.2	177.5	185.6	326.2	1 697.5	550.6	0.0	197.6	6.6	46.8	272.8	2 273.9	178.4	319.6
Jul		2 757.4	2 065.5	181.6	188.9	328.5	1 683.9	542.3	0.0	202.6	7.0	47.0	274.6	2 254.6	181.3	321.5
Aug		2 725.2	2 041.0	181.2	184.7	325.2	1 668.3	534.3	0.0	197.3	6.9	47.0	271.3	2 231.4	175.5	318.3
Sep		2 742.1	2 057.8	178.0	187.4	326.2	1 685.3	535.6	0.0	194.9	7.4	47.1	271.8	2 246.3	176.9	318.9
Oct	P	2 735.6	2 044.7	181.9	185.4	330.3	1 676.0	531.8	0.0	197.6	6.6	47.0	276.7	2 235.3	...	323.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.52 Deposit-taking institutions Liabilities. Summary

Eur billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
09		3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
10		3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
11		3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12		3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
13		2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14	R	2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.0	247.2	2 170.2	90.9	569.2
14 *May*		2 972.4	1 787.9	182.9	123.0	878.6	2 093.8	...	221.5	419.1	238.1	2 139.1	176.2	657.2
Jun		2 951.7	1 792.2	175.4	122.6	861.5	2 090.3	...	213.8	409.3	238.4	2 128.9	175.1	647.7
Jul		2 935.1	1 780.2	180.8	121.6	852.5	2 082.6	...	207.7	407.8	237.0	2 116.9	173.4	644.9
Aug		2 924.8	1 766.3	180.9	116.4	861.2	2 063.5	...	208.0	409.2	244.0	2 102.8	168.8	653.2
Sep		2 927.1	1 753.5	191.8	121.9	859.8	2 067.3	...	204.7	406.1	249.1	2 098.5	173.4	655.1
Oct		2 911.2	1 737.4	206.1	123.5	844.3	2 066.9	...	195.2	401.2	247.8	2 085.1	177.0	649.0
Nov		2 941.9	1 751.7	217.8	125.6	846.8	2 095.1	...	194.6	401.0	251.2	2 110.0	179.6	652.2
Dec	R	2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.0	247.2	2 170.2	90.9	569.2
15 *Jan*		2 825.0	1 738.0	190.0	107.5	789.4	2 035.6	...	194.4	319.7	275.3	2 138.8	91.7	595.0
Feb		2 813.0	1 731.1	193.5	110.3	778.2	2 034.8	...	193.8	322.0	262.4	2 140.4	88.7	584.4
Mar		2 851.8	1 764.3	201.8	109.0	776.7	2 075.1	...	189.3	318.8	268.5	2 173.8	91.1	587.3
Apr		2 801.8	1 734.3	196.1	108.4	763.0	2 038.8	...	186.0	318.2	258.8	2 132.9	92.4	577.0
May		2 786.7	1 738.3	199.3	105.4	743.6	2 043.1	...	186.3	311.7	245.6	2 135.9	93.9	557.3
Jun		2 771.8	1 749.1	190.9	106.7	725.1	2 046.7	...	183.8	304.9	236.4	2 134.1	96.8	541.3
Jul		2 757.4	1 719.1	200.7	105.7	731.9	2 025.6	...	186.8	306.4	238.7	2 114.5	98.2	545.1
Aug		2 725.2	1 709.1	191.3	104.4	720.4	2 004.8	...	190.2	304.6	225.7	2 100.3	95.1	530.2
Sep		2 742.1	1 721.5	195.3	109.1	716.3	2 025.8	...	186.1	302.3	227.9	2 112.9	99.4	530.2
Oct	P	2 735.6	1 721.1	195.6	102.8	716.2	2 019.4	...	185.1	302.9	228.2	2 107.8	97.2	531.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
10		2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
11		2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
12		2 573 946	1 869 978	1 852 665	229 989	228 003	96 840	96 840	1 543 149	1 527 822	536 982	532 162	7	166 979
13		2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
14	R	2 150 321	1 541 126	1 524 161	139 402	135 702	94 697	94 697	1 307 026	1 293 762	501 012	496 819	2	100 577
14 *May*		2 269 087	1 575 009	1 559 867	146 616	143 787	86 802	86 802	1 341 591	1 329 277	505 265	500 054	0	188 812
Jun		2 252 882	1 577 710	1 561 707	138 879	135 580	89 826	89 820	1 349 004	1 336 307	503 746	498 537	0	171 426
Jul		2 236 144	1 563 932	1 548 330	142 649	139 786	89 677	89 677	1 331 606	1 318 867	501 032	496 725	0	171 179
Aug		2 222 996	1 547 037	1 531 174	137 777	134 823	89 239	89 239	1 320 022	1 307 113	505 621	501 161	0	170 337
Sep		2 209 637	1 536 777	1 520 242	131 759	128 504	89 592	89 592	1 315 426	1 302 145	504 531	500 482	0	168 329
Oct		2 198 047	1 534 724	1 518 402	134 744	131 476	90 828	90 828	1 309 152	1 296 099	497 668	493 585	0	165 655
Nov		2 204 565	1 543 976	1 527 460	137 211	133 650	91 058	91 058	1 315 707	1 302 751	499 458	495 429	0	161 132
Dec	R	2 150 321	1 541 126	1 524 161	139 402	135 702	94 697	94 697	1 307 026	1 293 762	501 012	496 819	2	100 577
15 *Jan*		2 109 637	1 524 844	1 507 486	129 769	126 201	97 006	97 005	1 298 070	1 284 280	485 648	481 345	2	92 648
Feb		2 098 176	1 520 003	1 502 699	132 687	128 997	93 856	93 856	1 293 460	1 279 846	477 783	473 396	2	94 201
Mar		2 123 114	1 542 029	1 523 504	143 352	139 323	94 630	94 630	1 304 046	1 289 551	478 783	474 158	2	95 098
Apr		2 094 648	1 525 688	1 507 621	145 640	141 352	93 845	93 845	1 286 202	1 272 423	464 721	460 412	2	97 292
May		2 092 273	1 524 802	1 506 238	151 981	147 503	92 491	92 491	1 280 330	1 266 244	466 455	462 034	2	94 533
Jun		2 089 157	1 529 333	1 511 257	150 480	146 019	93 273	93 273	1 285 581	1 271 965	460 356	456 017	2	92 866
Jul		2 065 461	1 512 010	1 494 328	147 610	143 563	91 967	91 967	1 272 434	1 258 798	450 672	446 290	2	95 793
Aug		2 041 015	1 495 006	1 476 961	144 639	140 533	90 010	90 010	1 260 357	1 246 418	446 187	441 918	2	92 900
Sep		2 057 786	1 509 605	1 491 696	151 443	147 244	90 840	90 840	1 267 321	1 253 613	449 554	445 798	3	91 264
Oct	P	2 044 651	1 503 061	1 485 683	153 922	150 111	89 602	89 602	1 259 536	1 245 970	443 143	439 300	3	91 827

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.54 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

		By sectors													
		Total	MFIs			General govern.		Other residents							
			Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
									Total	Overnight	of which		Redeemable at notice	Repos	
											With agreed maturity	Up to 2 years			
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
09		1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096
10		1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772
11		1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
12		2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200
13		1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414
14		1 749 829	280 430	276 373	4 056	40 057	33 392	1 395 951	1 368 467	549 488	759 736	372 457	-	59 242	27 484
14 *May*		1 787 923	320 422	318 075	2 346	41 588	31 957	1 393 956	1 364 806	505 209	813 768	401 599	-	45 828	29 151
Jun		1 792 209	304 622	302 210	2 412	41 984	33 841	1 411 763	1 381 979	522 213	805 484	398 954	-	54 282	29 784
Jul		1 780 153	312 042	309 727	2 314	31 155	36 027	1 400 930	1 372 796	519 917	801 522	398 084	-	51 357	28 134
Aug		1 766 300	301 297	298 933	2 364	35 120	36 570	1 393 312	1 364 805	524 953	793 712	395 873	-	46 141	28 507
Sep		1 753 523	292 552	290 392	2 160	39 889	35 970	1 385 112	1 358 403	526 352	787 029	394 244	-	45 022	26 709
Oct		1 737 362	293 235	290 717	2 518	37 796	35 932	1 370 398	1 343 468	520 076	776 533	388 892	-	46 859	26 931
Nov		1 751 720	288 610	285 872	2 739	41 726	35 912	1 385 472	1 358 298	538 620	775 153	382 338	-	44 525	27 173
Dec		1 749 829	280 430	276 373	4 056	40 057	33 392	1 395 951	1 368 467	549 488	759 736	372 457	-	59 242	27 484
15 *Jan*		1 738 016	271 814	267 927	3 888	55 268	32 561	1 378 373	1 350 893	554 365	753 987	370 335	-	42 542	27 479
Feb		1 731 059	270 102	266 841	3 261	44 922	34 419	1 381 617	1 353 793	562 074	746 864	369 735	-	44 856	27 823
Mar		1 764 277	295 505	292 208	3 297	51 916	32 596	1 384 260	1 355 447	568 003	733 615	363 623	-	53 829	28 813
Apr		1 734 342	284 677	281 360	3 316	38 178	36 330	1 375 158	1 346 498	580 256	724 136	362 692	-	42 106	28 659
May		1 738 328	285 791	282 436	3 355	35 786	38 529	1 378 222	1 349 591	586 974	717 175	357 942	-	45 442	28 631
Jun		1 749 137	294 418	290 846	3 572	37 983	36 933	1 379 803	1 351 519	605 875	700 371	350 541	-	45 273	28 284
Jul		1 719 145	283 688	279 767	3 921	29 429	34 928	1 371 100	1 342 889	609 073	693 873	350 088	-	39 943	28 211
Aug		1 709 059	284 991	281 152	3 839	28 830	36 019	1 359 219	1 331 047	606 932	688 334	351 764	-	35 782	28 171
Sep		1 721 462	289 075	285 099	3 976	30 507	38 885	1 362 995	1 335 170	616 788	676 021	347 065	-	42 361	27 825
Oct	P	1 721 077	287 762	283 969	3 793	39 721	43 506	1 350 088	1 323 620	615 207	667 712	347 849	-	40 701	26 468

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.81. Specialised credit institutions
Assets. Summary

EUR millions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09		57 121	51 826	3 198	471	1 626	51 493	3 940	- 63		0	681	945	55 485	11	1 626
10		55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
11		55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
12		50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
13		49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
14	R	49 572	41 308	2 975	3 042	2 248	44 663	2 536	-	125	0	717	1 531	45 044	2 280	2 248
14 *May*		48 531	40 605	3 042	1 934	2 950	42 959	2 496	-	126	0	875	2 075	...	...	2 950
Jun		48 399	40 545	3 181	2 004	2 669	43 135	2 467	-	127	0	881	1 789	44 992	738	2 669
Jul		48 138	40 357	2 844	2 127	2 809	42 657	2 545	-	126	0	886	1 923	...	...	2 809
Aug		48 221	40 196	2 673	2 407	2 944	42 730	2 421	-	126	0	880	2 065	...	...	2 944
Sep		47 747	39 743	2 735	2 388	2 881	42 361	2 379	-	126	0	878	2 002	44 009	857	2 881
Oct		47 890	40 099	2 674	2 332	2 785	42 698	2 282	-	126	0	887	1 898	...	...	2 785
Nov		48 057	40 238	2 675	2 269	2 875	42 682	2 330	-	170	0	890	1 984	...	...	2 875
Dec	R	49 572	41 308	2 975	3 042	2 248	44 663	2 536	-	125	0	717	1 531	45 044	2 280	2 248
15 *Jan*		48 846	40 680	2 793	2 567	2 806	43 464	2 450	-	125	0	733	2 073	44 262	1 778	2 806
Feb		47 825	39 704	2 598	2 558	2 965	42 469	2 266	-	125	0	736	2 229	43 362	1 498	2 965
Mar		47 779	39 629	2 657	2 769	2 724	42 675	2 254	-	125	0	726	1 998	43 502	1 553	2 724
Apr		47 514	39 517	2 578	2 878	2 540	42 564	2 262	-	147	0	729	1 811	43 393	1 580	2 540
May		47 888	40 095	2 592	2 699	2 502	43 095	2 123	-	167	0	741	1 760	43 759	1 627	2 502
Jun		49 004	40 667	2 766	2 747	2 822	43 809	2 186	-	186	0	750	2 073	44 503	1 678	2 822
Jul		48 915	40 979	2 770	2 578	2 588	43 853	2 287	-	186	0	762	1 826	44 748	1 578	2 588
Aug		48 442	40 463	2 591	2 725	2 663	43 465	2 127	-	186	0	753	1 910	44 124	1 655	2 663
Sep		48 642	40 666	2 676	2 573	2 727	43 626	2 102	-	186	0	765	1 963	44 359	1 556	2 727
Oct	P	50 976	43 160	2 589	2 407	2 820	45 752	2 217	-	186	0	774	2 046	46 720	1 435	2 820

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.82. Specialised credit institutions
Liabilities. Summary

EUR millions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
09		57 121	38 779	8 427	553	9 362	47 759	...	389	6 970	2 003	47 495	653	8 973
10		55 729	37 526	8 603	306	9 293	46 435	...	330	6 925	2 038	46 337	429	8 964
11		55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
12		50 761	36 590	5 033	196	8 942	41 819	...	156	6 474	2 312	41 761	213	8 786
13		49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
14	R	49 572	34 500	5 740	264	9 068	40 504	...	25	6 759	2 284	38 869	1 660	9 043
14 *May*		48 531	35 109	4 517	172	8 734	39 797	...	24	6 918	1 792	39 612	209	8 710
Jun		48 399	34 527	4 688	168	9 016	39 383	...	24	6 800	2 193	38 316	1 091	8 992
Jul		48 138	34 650	4 191	197	9 100	39 038	...	24	6 901	2 174	37 942	1 120	9 075
Aug		48 221	34 755	4 074	227	9 165	39 056	...	25	6 818	2 322	37 930	1 151	9 140
Sep		47 747	34 245	4 135	256	9 111	38 636	...	25	6 870	2 216	37 117	1 544	9 086
Oct		47 890	34 361	4 139	256	9 134	38 756	...	25	6 908	2 201	37 237	1 544	9 109
Nov		48 057	34 478	4 201	255	9 124	38 933	...	25	6 890	2 209	37 415	1 543	9 099
Dec	R	49 572	34 500	5 740	264	9 068	40 504	...	25	6 759	2 284	38 869	1 660	9 043
15 *Jan*		48 846	33 733	5 578	225	9 311	39 535	...	26	6 808	2 477	38 318	1 243	9 285
Feb		47 825	32 837	5 356	189	9 443	38 382	...	26	6 789	2 628	37 090	1 318	9 417
Mar		47 779	32 805	5 448	150	9 376	38 403	...	27	6 784	2 565	36 825	1 605	9 349
Apr		47 514	32 665	5 509	140	9 199	38 314	...	27	6 832	2 340	36 715	1 627	9 172
May		47 888	33 058	5 602	130	9 098	38 790	...	28	6 883	2 187	37 081	1 737	9 070
Jun		49 004	33 463	5 791	120	9 630	39 374	...	29	6 765	2 836	37 575	1 828	9 601
Jul		48 915	33 448	6 004	116	9 346	39 569	...	29	6 812	2 505	37 957	1 642	9 317
Aug		48 442	33 218	5 837	113	9 274	39 168	...	30	6 799	2 445	37 492	1 706	9 244
Sep		48 642	33 343	5 798	110	9 391	39 251	...	31	6 821	2 539	37 704	1 578	9 360
Oct	P	50 976	34 707	6 765	110	9 394	41 582	...	31	6 988	2 376	40 171	1 441	9 364

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.83. Specialised credit institutions
Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09		51 826	47 837	47 837	1 918	1 918	1 759	1 759	44 160	44 160	3 940	3 940	-	49
10		49 221	46 119	46 119	2 136	2 136	2 167	2 167	41 816	41 816	3 067	3 067	0	35
11		48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
12		44 680	43 113	43 110	2 816	2 815	1 308	1 308	38 989	38 987	1 481	1 481	-	86
13		42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
14	R	41 308	39 057	38 885	1 514	1 501	929	929	36 614	36 455	2 139	2 139	-	112
14 *May*		40 605	38 189	38 175	2 323	2 321	924	924	34 942	34 929	2 303	2 303	-	113
Jun		40 545	38 177	38 161	1 944	1 942	938	938	35 295	35 282	2 254	2 254	-	114
Jul		40 357	38 021	38 005	1 890	1 888	966	966	35 165	35 152	2 224	2 224	-	112
Aug		40 196	37 857	37 841	2 408	2 405	841	841	34 609	34 596	2 227	2 227	-	112
Sep		39 743	37 445	37 429	1 705	1 702	821	821	34 919	34 906	2 185	2 185	-	112
Oct		40 099	37 899	37 882	2 158	2 155	795	795	34 946	34 932	2 088	2 088	-	112
Nov		40 238	37 914	37 897	2 321	2 317	817	817	34 777	34 763	2 168	2 168	-	157
Dec	R	41 308	39 057	38 885	1 514	1 501	929	929	36 614	36 455	2 139	2 139	-	112
15 *Jan*		40 680	38 428	38 259	2 073	2 065	860	860	35 495	35 334	2 140	2 140	-	112
Feb		39 704	37 466	37 289	2 010	2 005	790	790	34 666	34 494	2 126	2 126	-	112
Mar		39 629	37 423	37 166	1 434	1 433	716	716	35 272	35 016	2 094	2 094	-	112
Apr		39 517	37 288	37 041	1 582	1 582	538	538	35 168	34 921	2 102	2 102	-	126
May		40 095	37 997	37 724	2 041	2 041	519	519	35 436	35 163	1 960	1 960	-	139
Jun		40 667	38 532	38 273	1 759	1 758	589	589	36 185	35 926	1 985	1 985	-	150
Jul		40 979	38 850	38 568	1 836	1 836	596	596	36 419	36 137	1 978	1 978	-	150
Aug		40 463	38 342	38 101	1 843	1 843	619	619	35 880	35 639	1 970	1 970	-	150
Sep		40 666	38 585	38 413	1 801	1 801	682	682	36 102	35 930	1 931	1 931	-	150
Oct	P	43 160	40 946	40 780	2 220	2 220	688	688	38 038	37 872	2 063	2 063	-	150

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

		By sectors															
		of which		MFIs				General government		Other residents							
		Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
				Total	Euro						Total	Overnight	of which		Redeemable at notice	Repos	
													Whit agreed maturity	Up to 2 years			
		1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
09		38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
10		37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
11		39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12		36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
13		36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14		34 500	32 876	26 966	25 342	26 966	-	-	15	7 519	7 519	5	7 447	28	67	-	-
14	*May*	35 109	35 108	27 238	27 238	27 238	-	-	12	7 859	7 859	4	7 789	28	66	-	-
	Jun	34 527	33 642	26 757	25 872	26 757	-	-	12	7 759	7 759	4	7 687	29	67	-	-
	Jul	34 650	33 765	27 011	26 126	27 011	-	-	12	7 627	7 627	5	7 555	28	67	-	-
	Aug	34 755	33 870	27 264	26 379	27 264	-	-	11	7 480	7 480	5	7 408	28	67	-	-
	Sep	34 245	32 997	26 780	25 532	26 780	-	-	11	7 453	7 453	5	7 382	28	67	-	-
	Oct	34 361	33 113	27 045	25 797	27 045	-	-	11	7 304	7 304	5	7 233	28	67	-	-
	Nov	34 478	33 229	26 588	25 340	26 588	-	-	11	7 878	7 878	5	7 806	28	67	-	-
	Dec	34 500	32 876	26 966	25 342	26 966	-	-	15	7 519	7 519	5	7 447	28	67	-	-
15	*Jan*	33 733	32 533	26 234	25 034	26 234	-	-	15	7 484	7 484	5	7 413	28	67	-	-
	Feb	32 837	31 569	25 464	24 195	25 464	-	-	14	7 359	7 359	5	7 288	28	66	-	-
	Mar	32 805	31 257	25 497	23 949	25 497	-	-	14	7 293	7 293	5	7 222	29	66	-	-
	Apr	32 665	31 096	25 389	23 820	25 389	-	-	14	7 261	7 261	5	7 191	29	65	-	-
	May	33 058	31 380	26 031	24 354	26 031	-	-	14	7 013	7 013	5	6 942	30	65	-	-
	Jun	33 463	31 696	26 059	24 292	26 059	-	-	14	7 390	7 390	6	7 320	29	64	-	-
	Jul	33 448	31 867	26 099	24 518	26 099	-	-	14	7 335	7 335	6	7 267	29	62	-	-
	Aug	33 218	31 573	25 974	24 329	25 974	-	-	13	7 231	7 231	6	7 165	29	60	-	-
	Sep	33 343	31 828	26 172	24 657	26 172	-	-	13	7 158	7 158	6	7 094	29	58	-	-
	Oct P	34 707	33 328	26 200	24 821	26 200	-	-	13	8 494	8 494	44	8 392	30	58	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS **8.F Balance**

D) Aggregate balance by components

Money market funds

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	October 2015 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**5 278**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**3 074**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	3 073
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	1
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**2 201**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	2 201
MFI	52	79	130	35	165	995	907
3e. Of which euros	52	79	130	35	165	995	907
Of which up two years	25	28	118	34	152	969	391
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	771
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	771
Other residents	728	676	979	637	1 615	1 538	523
3e. Of which euros	728	676	979	637	1 615	1 538	523
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**3**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**1 412**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government.	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**1 412**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 412
MFI	-	-	193	187	379	475	730
3e. Of which euros	-	-	187	140	327	423	730
Of which up two years	-	-	177	132	309	314	19
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	361
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	361
Other residents	332	258	111	152	263	564	320
3e. Of which euros	332	258	108	152	260	562	320
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**533**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**68**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**465**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**105**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**105**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**7 331**

8. OTHER MONETARY FINANCIAL INSTITUTIONS **8.F Balance**

D) Aggregate balance by components

Money market funds

EUR millions

LIABILITIES	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	October 2015 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**7 323**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 915**	**7 230**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	7 230
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**56**
10. Money market funds units	352	297	249	126	375	249	56
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**36**
10. Money market funds units	74	62	50	216	266	180	36
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**9**
14. Other liabilities	98	84	58	53	112	216	9
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**7 331**

Source: National Securities Market Commision and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission — *EUR millions*

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14 *Aug*	7 693	5 983	1 402	241	2 480	5 139	-	8	66	7 683	7 594	53	36	10
Sep	7 612	5 919	1 395	238	2 550	4 996	-	6	60	7 601	7 512	52	37	11
Oct	7 422	5 734	1 430	206	2 446	4 920	-	5	51	7 408	7 322	50	36	14
Nov	7 520	5 679	1 558	235	2 672	4 792	-	8	48	7 506	7 413	58	36	14
Dec	7 309	5 492	1 534	239	2 559	4 702	-	4	42	7 299	7 206	58	35	10
15 *Jan*	7 131	5 362	1 391	303	2 614	4 437	-	5	70	7 115	7 016	62	36	16
Feb	6 975	5 224	1 392	316	2 601	4 327	-	5	37	6 958	6 860	61	37	17
Mar	6 708	5 051	1 288	335	2 728	3 940	-	6	34	6 693	6 584	74	35	15
Apr	6 404	4 783	1 260	328	2 582	3 782	-	6	30	6 391	6 315	42	35	13
May	6 386	4 735	1 272	343	2 589	3 755	-	6	33	6 377	6 286	53	37	10
Jun	6 781	5 035	1 274	436	2 921	3 818	-	6	33	6 769	6 673	59	37	12
Jul	6 969	5 147	1 341	446	2 906	4 025	-	3	29	6 957	6 870	59	29	11
Aug	6 932	5 138	1 333	429	2 856	4 040	-	3	31	6 920	6 826	59	35	12
Sep	7 169	5 241	1 368	525	3 086	4 043	-	5	33	7 162	7 066	60	36	8
Oct	7 331	5 278	1 412	533	3 141	4 078	-	3	105	7 323	7 230	56	36	9

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España — *EUR millions*

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
						Of which		Of which		Of which		Of which		
		Total	MFI	General Government	Other resident sectors	Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14 *Aug*	5 983	2 480	2 480	-	-	3 499	3 499	1 071	1 071	1 787	1 787	641	641	5
Sep	5 919	2 550	2 550	-	-	3 365	3 365	1 024	1 024	1 697	1 697	644	644	5
Oct	5 734	2 446	2 445	-	1	3 284	3 284	980	980	1 631	1 631	673	673	5
Nov	5 679	2 672	2 672	-	-	3 002	3 002	943	943	1 421	1 421	638	638	5
Dec	5 492	2 559	2 559	-	-	2 929	2 929	1 007	1 007	1 354	1 354	569	569	4
15 *Jan*	5 362	2 598	2 598	-	-	2 759	2 759	989	989	1 276	1 276	494	494	5
Feb	5 224	2 584	2 584	-	-	2 635	2 635	921	921	1 227	1 227	487	487	5
Mar	5 051	2 712	2 712	-	-	2 333	2 333	861	861	1 008	1 008	464	464	6
Apr	4 783	2 566	2 565	-	0	2 211	2 211	817	817	917	917	477	477	6
May	4 735	2 573	2 573	-	-	2 156	2 156	812	812	860	860	485	485	6
Jun	5 035	2 904	2 904	-	-	2 124	2 124	752	752	844	844	529	529	6
Jul	5 147	2 889	2 889	-	-	2 255	2 255	871	871	868	868	516	516	3
Aug	5 138	2 840	2 840	-	-	2 295	2 295	951	951	861	861	484	484	3
Sep	5 241	3 028	3 028	-	-	2 209	2 209	894	894	801	801	514	514	5
Oct	5 278	3 074	3 073	-	1	2 201	2 201	907	907	771	771	523	523	3

NOTES TO THE TABLES OF CHAPTER 8

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.C
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.41 to 8.44.
c. See breakdown in tables 8.51 to 8.54.
d. See breakdown in tables 8.81 to 8.84
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.12.

Table 8.3
a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4
a. See breakdown in table 8.21.
b. See breakdown in table 8.22.

Table 8.6
a. See breakdown in table 8.7.

Table 8.8
a. See breakdown in tables 8.21 and 8.25.
b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10
a. See breakdown in table 8.11.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21
a. See breakdown in table 8.25.

Table 8.22
a. See breakdown in tables 8.26 and 8.28.

Table 8.26
a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27
a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 13 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29
a. More than 3 months.

Table 8.30
a. More than 3 months.

Table 8.41
a. See breakdown in table 8.43.

Table 8.42
a. See breakdown in table 8.44.

Table 8.E
a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51
a. See breakdown in table 8.53.

Table 8.52
a. See breakdown in table 8.54.

Table 8.81
a. See breakdown in table 8.83.

Table 8.82
a. See breakdown in table 8.84.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

BE, CNMV, DGSFP. Data on a ESA 95 basis — *Eur millons*

	Financial assets					Memo-randum item:	Liabilities									Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world	Non financial assets (b)	Total	Currency,deposits and loans(c)				Mutual funds shares (d)	Shares	Securities other than shares	Financial derivatives	Other account payable	
								Total	Non-financial corporations	Financial institutions	Rest of the world						
	1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16	17=1-7
01	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49	139 439	31 631	27 861	...	6 898	409
02	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741	124 017	26 286	47 070	...	4 163	1 809
03	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
04 *Q2*	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
05 *Q1*	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	249 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
06 *Q1*	579 999	71 652	339 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
07 *Q1*	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
08 *Q1*	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional grouping

CNMV — *Eur millions and %*

	Other financial intermediaries								% on total other financial intermediaries						
	Total	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing
	1=2a6	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...
02	205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...
03	272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56
04 *Q2*	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75
Q3	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64
Q4	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87
05 *Q1*	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61
Q2	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30
Q3	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20
Q4	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91
06 *Q1*	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65
Q2	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57
Q3	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34
Q4	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48
07 *Q1*	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73
Q2	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40
Q3	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32
Q4	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05
08 *Q1*	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...
Q2	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...
Q3	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

9.12 Assets and liabilities
Valuation of financial assets and liabilities in accordance with ESA 95

CNMV. Data on a ESA95 basis — *Eur millions*

	Financial assets					Memo-randum item:	Liabilities									Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world	Non financial assets (c)	Total	Currency,deposits and loans(d)				Mutual funds shares	Shares	Securities other than shares	Other account payable	
								Total	Non-financial corporations	Financial institutions	Rest of the world					
	1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7
01	206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
02	205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
03	274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
04 *Q3*	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
05 *Q1*	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
06 *Q1*	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
07 *Q1*	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
08 *Q1*	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

CNMV. Data on a ESA 95 basis — *Eur millions*

	Number of entities	Financial assets						Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets
		Total	Non-financial corporations	General Government	Financial corporations	Of which OMFIs	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable	
	1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9
01	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
02	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
03	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
04 *Q2*	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
05 *Q1*	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
06 *Q1*	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
07 *Q1*	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
08 *Q1*	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

(c) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.22 Financial assets
Non-financial corporations and General Government

CNMV. Data on an ESA 95 basis

Eur millions

	Non-financial corporations							General Government						
		Securities portfolio					Other account receivable		Securities portfolio					
	Total	Total	Securities other than shares			Shares and other equity		Total	State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
	1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04 *Q2*	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05 *Q1*	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06 *Q1*	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07 *Q1*	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08 *Q1*	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.23 Financial assets
Financial institutions and Rest of the world

CNMV. Data on an ESA 95 basis

Eur millions

	Financial corporations								Rest of the world					
		Currency deposits and loans (c)	Securities portfolio					Other account receivable		Currency deposits and loans (c)	Securities portfolio			
	Total		Total	Securities other than shares		Financial derivatives	Shares and other equity		Total		Total	Securities other than shares	Financial derivatives	Shares and other equity
				Total	Short term / Long term									
	1=2+3+7+8	2	3=4+7+8	4=5+6	5 / 6	7	8	9	10=11+12	11	12=13+14+15	13	14	15
01	46 064	32 001	12 561	5 983	3 078 / 2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
02	43 991	30 865	12 112	5 613	2 962 / 2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
03	59 305	33 662	24 816	8 563	2 940 / 5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
04 *Q2*	70 716	38 029	31 759	11 663	4 805 / 6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
Q3	72 162	36 368	34 886	14 017	6 468 / 7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
Q4	73 801	34 900	37 976	16 808	8 608 / 8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
05 *Q1*	75 891	36 492	38 520	18 020	8 625 / 9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
Q2	79 888	36 435	42 625	21 071	11 388 / 9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
Q3	83 064	36 678	45 442	22 731	10 939 / 11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
Q4	83 530	34 783	47 797	24 892	13 457 / 11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
06 *Q1*	95 183	39 164	54 923	30 781	17 586 / 13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
Q2	97 304	39 080	57 153	33 320	14 312 / 18 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
Q3	103 396	40 308	61 881	38 145	24 287 / 13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
Q4	123 034	47 994	73 892	49 783	31 181 / 18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
07 *Q1*	125 158	47 828	76 093	51 801	33 141 / 18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
Q2	129 446	47 228	80 945	55 935	30 919 / 25 016	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
Q3	141 648	54 525	85 733	59 845	41 212 / 18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
Q4	142 540	54 256	86 937	61 786	44 917 / 16 869	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
08 *Q1*	114 972	48 592	65 041	42 086	31 516 / 10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
Q2	104 750	41 604	62 037	41 811	31 220 / 10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
Q3	97 649	45 000	51 804	36 089	17 936 / 18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Incluiding repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.24 Liabilities by sector. Valuation of liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis — *Eur millions*

	Total	Shares				Mutual funds shares				Other account payable
		Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 *Q2*	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 *Q1*	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 *Q1*	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 *Q1*	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 *Q1*	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

9.31 Assets and liabilities Valuation of financial assets and liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis — *Eur millions*

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities						Net financial assets
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements		Other account payable	
										Total	Of which: Financial institutions		
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 *Q2*	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 *Q1*	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 *Q1*	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 *Q1*	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 *Q1*	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

9.32 Financial assets Breakdown by institutional sectors

CNMV. Data on an ESA 95 basis (b)

Eur millions

	Total	Non-financial corporations					General Government		Financial institutions							Rest of the world		
		Total	Securities portfolio			Other accounts payable	Total	Securities portfolio: Securities other than shares	Total	Securities portfolio			Currency and deposits (c)	Loans	Other accounts payable	Securities portfolio		
			Total	Securities other than shares	Shares and other equity					Total	Securities other than shares	Shares and other equity				Total	Securities other than shares	Shares and other equity
	2+7+10+ +17= 1	3+6= 2	4+5=3	4	5	6	7	8	10+13 a 15=9	11+12= 10	11	12	13	14	15	17+18= 16	17	18
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372	7 153	23	250	126	3	123
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120	8 127	110	150	263	7	255
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184	6 721	115	188	807	17	791
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170	5 540	58	124	1 411	27	1 383
05 *Q1*	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155	8 046	136	124	1 422	27	1 395
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440	8 139	202	124	3 011	1 538	1 474
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160	6 049	171	124	3 732	1 431	2 302
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150	5 428	194	124	3 685	1 324	2 362
06 *Q1*	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163	5 331	323	124	3 383	1 224	2 159
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150	4 497	544	124	3 388	1 140	2 248
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175	4 350	268	124	3 598	1 073	2 525
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488	4 620	451	150	4 533	1 029	3 504
07 *Q1*	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213	5 021	593	150	4 553	979	3 573
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206	6 563	822	150	5 560	952	4 609
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181	6 796	454	150	5 836	920	4 916
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407	9 069	333	150	5 942	867	5 075
08 *Q1*	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	130	10 854	437	150	4 184	794	3 390
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	348	12 627	310	150	3 486	733	2 752
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167	8 650	303	150	2 719	608	2 111

(a) Except Insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Balance sheets

9.41 Total assets and liabilities by institutional grouping Official balance sheet data

BE, CNMV, DGSFP

Eur millions and %

	Financial auxiliaries											% on total Financial auxiliaries			
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board (d)	Foreing exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries
	1=2a10	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22
04 *Q2*	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20
05 *Q1*	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18
06 *Q1*	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87
07 *Q1*	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06
08 *Q1*	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
Q2	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
Q3	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication,information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries
Balance sheets

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

BE, CNMV, DGSFP. Data on a ESA 95 basis — *Eur millions*

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Goverment	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 *Q2*	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 *Q1*	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 *Q1*	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 *Q1*	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 *Q1*	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals

BE — *Number in thousands*

		Total appraisals	Property appraisals														
			Total	Land				Complete buildings (b)									
				Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
									Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
06		1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
07		1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
08		1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09		1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10		976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11		774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12		758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13		657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14		798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	A	195.5	194.3	24.3	16.5	7.5	0.3	13.0	4.6	4.2	0.4	0.9	0.4	0.6	5.8	1.6
11 *Q4*		199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2
12 *Q1*		179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
Q2		192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1
Q3		159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0
Q4		227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2
13 *Q1*		154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
Q2		171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
Q3		138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0
Q4		193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4
14 *Q1*		194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2
Q2		208.8	207.3	21.6	14.2	7.0	0.3	14.1	5.3	5.0	0.3	1.5	0.6	1.0	5.6	1.7
Q3		168.6	167.8	19.9	13.5	6.2	0.2	12.2	5.0	4.1	1.0	0.8	0.3	0.5	4.9	1.4
Q4		226.2	224.2	26.0	18.2	7.5	0.3	15.5	6.0	5.5	0.5	1.4	0.7	0.7	6.1	2.0
15 *Q1*		195.5	194.3	24.3	16.5	7.5	0.3	13.0	4.6	4.2	0.4	0.9	0.4	0.6	5.8	1.6

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

BE

9.50 (Cont'd) Breakdown of appraisals: number of appraisals

Number in thousands

		Property appraisals										Memorandum items:			
			Building or part thereof									Other appraisals			
		Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Non-property appraisals (e)	Total	Updates (f)	Intermediate appraisals (g)	Patrimonies (h)
			Total	Apartments	Single-family houses										
		16=17+ 20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
06		1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3
07		1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5
08		942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5
09		897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3
10		848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11		649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12		622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13		533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14		633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	A	154.8	112.8	82.4	30.4	2.7	12.0	27.3	2.0	0.1	1.3	24.9	22.2	2.7	1.4
11	*Q4*	165.8	122.6	88.2	34.4	2.3	12.6	28.3	1.4	0.4	2.7	403.7	393.3	10.5	0.8
12	*Q1*	146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5
	Q2	159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0
	Q3	133.5	93.1	67.2	25.9	2.1	10.2	28.1	1.7	0.5	0.8	62.0	55.2	6.9	0.6
	Q4	183.0	129.4	94.7	34.7	2.8	15.5	35.3	1.4	4.0	3.2	1 156.9	1 150.5	6.5	1.3
13	*Q1*	122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7
	Q2	140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8
	Q3	113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4
	Q4	157.8	114.8	83.0	31.8	2.7	13.2	27.1	1.6	0.3	1.4	98.7	95.6	3.1	1.1
14	*Q1*	150.3	110.0	79.1	30.9	2.0	12.9	25.4	1.6	12.2	1.4	783.7	780.3	3.3	1.8
	Q2	168.8	124.1	88.6	35.4	2.5	12.3	29.9	2.0	0.9	1.5	116.3	112.9	3.4	2.0
	Q3	133.8	90.4	64.7	25.7	2.6	12.7	28.1	1.8	0.1	0.8	16.8	13.9	2.8	0.6
	Q4	180.1	124.6	91.2	33.5	3.4	16.5	35.5	2.5	0.2	2.0	25.0	22.0	3.0	1.4
15	*Q1*	154.8	112.8	82.4	30.4	2.7	12.0	27.3	2.0	0.1	1.3	24.9	22.2	2.7	1.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.51 Breakdown of appraisals: amount of appraisals

EUR millions

		Total appraisals	Property appraisals												
			Total	Land				Complete buildings (a)							
				Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
									Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
06		857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
07		841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
08		695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09		569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10		449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11		384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12		336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13		264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14		311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	A	76 994	74 978	16 600	14 212	2 330	58	24 094	5 551	5 070	480	10 132	4 268	5 863	5 451	2 961
11	*Q4*	105 971	104 267	32 110	29 974	1 856	280	32 903	18 064	16 656	1 408	7 017	4 224	2 793	5 028	2 794
12	*Q1*	97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135
	Q2	83 316	82 195	18 998	16 897	1 881	219	26 536	13 001	11 894	1 108	7 266	4 972	2 294	4 458	1 811
	Q3	63 654	62 949	14 247	12 296	1 832	119	20 453	11 473	10 770	703	3 270	2 462	808	3 657	2 053
	Q4	92 271	91 731	19 652	17 325	2 246	82	29 330	14 695	13 535	1 159	6 999	5 681	1 319	4 804	2 831
13	*Q1*	64 927	62 265	14 935	13 110	1 774	51	20 990	9 411	8 846	565	4 964	3 290	1 674	4 500	2 116
	Q2	65 168	64 554	13 915	11 959	1 879	77	19 362	9 530	8 723	807	3 467	2 408	1 059	4 469	1 896
	Q3	50 059	49 796	10 112	8 172	1 894	46	15 077	6 868	6 541	326	3 328	2 197	1 131	3 350	1 531
	Q4	84 471	82 875	14 437	12 285	2 116	35	33 409	11 418	10 358	1 060	12 476	4 088	8 388	5 503	4 012
14	*Q1*	76 615	75 102	13 679	11 305	2 089	285	19 922	8 020	7 570	451	5 708	3 737	1 970	4 485	1 709
	Q2	87 753	87 024	17 941	15 260	2 619	62	26 913	11 137	9 847	1 289	6 257	3 947	2 310	6 981	2 538
	Q3	60 588	59 901	12 929	10 764	2 109	56	17 677	6 856	5 345	1 510	3 296	1 723	1 573	5 226	2 300
	Q4	86 548	85 395	16 916	14 324	2 401	191	28 317	9 401	8 669	731	9 679	5 283	4 396	6 057	3 181
15	*Q1*	76 994	74 978	16 600	14 212	2 330	58	24 094	5 551	5 070	480	10 132	4 268	5 863	5 451	2 961

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

		Property appriasals										Memorandum items:			
		Properties								Non-property assets (e)		Other appraisals			Patrimonies (h)
		Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)		Total	Updates (f)	Intermediate appraisals (g)	
			Total	Apartments	Single-family houses										
		16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
06		383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689
07		344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206
08		245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
09		208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10		183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11		130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12		109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13		89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14		105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	A	25 023	18 922	11 500	7 422	1 150	3 271	1 680	8 472	789	2 017	22 801	20 471	2 330	175
11	*Q4*	32 823	25 488	15 597	9 891	1 327	4 087	1 921	5 988	444	1 703	107 940	103 908	4 033	1 316
12	*Q1*	28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927
	Q2	27 511	21 535	13 125	8 410	992	3 088	1 896	5 486	3 663	1 121	106 389	103 499	2 890	9 840
	Q3	22 367	17 098	10 196	6 901	985	2 716	1 569	4 703	1 179	705	28 000	25 256	2 744	1 150
	Q4	30 997	22 982	14 194	8 788	1 465	4 613	1 937	6 218	5 534	540	231 070	228 381	2 689	3 794
13	*Q1*	20 166	15 337	8 998	6 338	577	2 869	1 383	4 402	1 772	2 662	165 991	164 248	1 744	7 543
	Q2	24 157	18 006	10 589	7 417	906	3 035	2 209	5 815	1 304	614	97 190	95 028	2 162	936
	Q3	18 890	14 537	8 450	6 087	571	2 475	1 306	4 725	992	263	41 255	39 532	1 724	1 011
	Q4	26 751	19 974	11 853	8 121	1 070	3 811	1 896	6 914	1 365	1 596	31 944	30 644	1 300	1 787
14	*Q1*	24 675	18 742	11 182	7 560	895	3 167	1 870	6 486	10 340	1 513	141 550	139 818	1 732	7 739
	Q2	28 579	22 316	12 392	9 925	906	3 199	2 158	11 999	1 593	729	718 979	717 137	1 842	2 487
	Q3	21 910	15 914	9 467	6 446	796	3 328	1 872	7 134	251	687	14 418	11 825	2 593	320
	Q4	30 600	21 710	13 319	8 391	1 693	5 151	2 046	9 261	300	1 153	16 748	14 343	2 405	442
15	*Q1*	25 023	18 922	11 500	7 422	1 150	3 271	1 680	8 472	789	2 017	22 801	20 471	2 330	175

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 Breakdown of appraisals: usable area
Property appraisals

BE — *hectares*

		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
06		698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
07		521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08		544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09		612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10		522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11		446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12		486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13		518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14		730 965	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	A	173 615	165 680	14 182	150 240	1 258	3 077	687	641	46	538	227	310	1 510	342
11	*Q4*	121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
12	*Q1*	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
	Q2	117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147
	Q3	101 997	97 157	11 548	84 498	1 110	1 986	859	804	55	196	129	67	762	169
	Q4	147 752	140 850	19 057	120 876	917	2 994	1 148	1 056	92	376	261	115	1 098	372
13	*Q1*	119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
	Q2	142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
	Q3	115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228
	Q4	140 786	132 986	14 409	118 123	454	3 529	1 018	945	72	851	289	563	1 343	317
14	*Q1*	141 495	135 098	11 381	122 035	1 682	3 006	647	609	38	399	208	191	1 097	864
	Q2	175 315	166 572	20 420	134 829	11 323	3 621	996	884	111	461	260	200	1 785	380
	Q3	144 792	139 040	21 395	116 878	767	2 628	580	475	105	258	111	147	1 576	214
	Q4	269 363	262 863	15 130	246 768	965	3 220	750	689	61	595	298	297	1 510	365
15	*Q1*	173 615	165 680	14 182	150 240	1 258	3 077	687	641	46	538	227	310	1 510	342

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

		Properties							Economic activity (c)
		Total	Housing			Offices	Business premises	Other	
			Total	Apartments	Single-family houses				
		15=16+19 a 21	16=17+18	17	18	19	20	21	22
06		19 995	17 098	9 603	7 495	196	1 282	1 419	19 440
07		16 881	14 291	7 707	6 585	188	1 109	1 293	10 040
08		12 968	10 194	5 288	4 906	199	1 190	1 385	13 955
09		12 587	9 573	5 200	4 373	168	1 074	1 772	12 845
10		11 156	8 711	4 739	3 972	192	959	1 294	8 793
11		8 849	6 481	3 511	2 970	172	937	1 259	5 126
12		8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13		7 869	5 226	2 869	2 357	176	1 065	1 403	4 594
14		7 857	4 614	3 429	2 736	244	1 251	1 747	7 060
15	A	1 481	707	996	644	63	260	452	3 377
11 *Q4*		2 307	1 619	892	727	53	246	389	1 077
12 *Q1*		2 106	1 444	775	669	38	261	363	1 884
Q2		2 208	1 551	846	705	49	254	354	1 730
Q3		1 769	1 235	687	547	43	209	282	1 085
Q4		2 497	1 731	995	736	73	341	352	1 411
13 *Q1*		1 776	1 182	632	550	32	232	330	664
Q2		2 134	1 354	742	612	54	332	394	1 003
Q3		1 652	1 126	611	515	32	225	270	963
Q4		2 306	1 564	884	680	58	276	408	1 965
14 *Q1*		2 159	1 454	817	638	52	268	385	1 232
Q2		2 580	1 749	926	823	57	286	487	2 542
Q3		1 340	600	738	549	51	282	408	1 783
Q4		1 778	811	948	727	84	415	468	1 502
15 *Q1*		1 481	707	996	644	63	260	452	3 377

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

		Urban land	Rural property	Buildings								Properties					
				Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
					Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06		178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
07		186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08		185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09		159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10		139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11		130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12		109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13		84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14		76	1	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 346	1 705	1 352	1 181	1 758	1 186
15	A	100	2	783	809	791	1 046	1 884	1 878	1 889	361	1 690	2 677	1 154	1 152	1 833	1 260
11 *Q4*		130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
12 *Q1*		120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
Q2		121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218
Q3		106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300
Q4		91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354
13 *Q1*		73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
Q2		95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
Q3		90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102
Q4		85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379
14 *Q1*		99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 182
Q2		75	2	743	1 118	1 114	1 158	1 359	1 518	1 152	391	1 108	1 276	1 338	1 206	1 591	1 118
Q3		50	2	673	1 182	1 126	1 437	1 278	1 551	1 071	332	1 635	2 654	1 282	1 174	1 567	1 178
Q4		95	1	879	1 254	1 259	1 201	1 625	1 771	1 479	401	1 721	2 676	1 405	1 155	2 007	1 242
15 *Q1*		100	2	783	809	791	1 046	1 884	1 878	1 889	361	1 690	2 677	1 154	1 152	1 833	1 260

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
05	1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
06	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
07	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
11 *H1*	412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
H2	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
12 *H1*	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
H2	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
13 *H1*	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
H2	331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4
14 *H1*	403.7	294.2	11.6	12.7	85.2	400.8	209.3	23.7	1.2	166.6
H2	394.7	266.0	2.3	15.2	111.3	392.0	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
05	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
11 *H1*	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
H2	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
12 *H1*	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
H2	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
13 *H1*	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
H2	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316
14 *H1*	164 368	98 997	3 442	5 635	56 294	162 126	63 483	10 428	1 915	86 299
H2	147 135	70 626	6 744	2 901	66 865	145 296	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.56 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
05	1 798.1	1 796.6	1.5	147.1	125.3	423.4	1 100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
06	1 779.0	1 777.7	1.4	141.7	118.4	412.9	1 104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
11 *H1*	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
H2	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
12 *H1*	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
H2	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
13 *H1*	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
H2	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178
14 *H1*	400.8	400.4	0.4	30.9	20.9	97.9	250.8	162 126	161 169	957	27 002	9 856	37 722	86 590
H2	392.0	391.7	0.2	47.3	22.4	79.8	242.2	145 296	144 052	1 243	28 710	8 853	26 082	80 408

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.57 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
11 *H1*	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
H2	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
12 *H1*	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
H2	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
13 *H1*	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
H2	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351
14 *H1*	234.1	234.1	0.1	19.9	12.7	58.1	143.4	41 058	41 046	12	5 315	1 887	9 566	24 278
H2	215.0	214.9	0.1	32.3	13.5	43.1	126.0	37 624	37 588	35	7 826	2 214	7 276	20 272

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
05		345.5	39.9	30.5	50.8	85.3	21.6	71.0	70.4	350.3	26.9	66.1	10.3	220.7	66.7	19.9	58.9	261.8
06		339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8
07		294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4
08		209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
09		194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10		178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11		142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12		153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13		127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
14		189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
11	*H1*	76.4	10.5	6.2	12.4	17.1	4.5	19.6	18.2	62.8	7.3	16.5	2.8	54.0	15.2	6.5	18.0	56.0
	H2	66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5
12	*H1*	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1
	H2	87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7
13	*H1*	60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5
	H2	67.5	8.6	4.6	9.1	16.3	3.3	15.7	14.4	55.6	4.7	15.2	2.2	37.9	13.2	4.5	11.2	45.6
14	*H1*	80.8	10.1	6.5	11.0	19.4	4.3	18.6	17.0	68.8	6.2	17.4	2.6	45.7	15.9	5.1	14.3	56.5
	H2	109.0	11.0	4.9	9.7	19.1	3.6	18.0	16.1	62.7	5.5	14.8	2.6	41.0	13.8	5.0	13.6	41.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta-bria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
05		155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521
06		160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
07		151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
08		116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09		100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10		75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11		66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12		56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13		45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
14		79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
11	*H1*	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829
	H2	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121
12	*H1*	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782
	H2	28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446
13	*H1*	21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732
	H2	23 777	4 189	1 930	5 015	6 280	1 119	4 054	4 578	21 648	1 617	4 078	735	28 758	3 584	1 774	5 759	11 638
14	*H1*	29 410	3 947	2 429	6 842	8 732	1 502	5 661	5 160	27 069	1 860	5 002	963	33 034	4 324	1 929	7 800	15 505
	H2	49 854	3 780	1 102	6 291	5 893	688	3 127	3 926	18 788	1 600	3 821	613	25 207	3 646	1 529	4 791	9 396

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10		123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11		91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12		84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13		69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14		107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
11	*H1*	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
	H2	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
12	*H1*	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
	H2	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
13	*H1*	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6
	H2	37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7	2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3
14	*H1*	46.3	5.4	3.8	6.9	10.5	2.3	9.9	9.2	44.0	3.3	9.1	1.4	28.3	9.3	3.0	8.0	33.4
	H2	61.4	5.5	2.5	5.5	10.1	2.3	7.8	7.5	35.8	2.8	7.7	1.2	26.6	6.6	2.3	7.4	21.6

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10		25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11		17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12		14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13		11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14		18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
11	*H1*	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
	H2	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
12	*H1*	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
	H2	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
13	*H1*	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732
	H2	6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700
14	*H1*	7 408	727	611	2 223	1 575	447	1 192	1 285	8 989	383	1 320	181	7 145	1 090	508	1 907	4 055
	H2	11 212	743	379	1 709	1 336	379	910	957	6 015	318	1 199	150	6 553	792	368	1 636	2 934

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS

C) Financial auxiliaries: Appraisal companies

Account information

9.62 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Assets							Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals		No of offices
	Total assets= liabilities	Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items				of which: related companies	
			Total	Debtors	of which: from sales and rendered services	Short term financial investment and cash									
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
05	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	2 672	13 891	971	462
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	2 588	14 612	672	439

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS

C) Financial auxiliaries: Appraisal companies

Account information

9.63 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
		of which: property appraisals services rendered		of which: independent proffesional services					Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154	2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	-113 316	17 948	986	-1 045	84	18 034	13 043	119 107	15 443	79 075

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56
a. The detail by Regional (Autonomous) Government is given in Table 9.58.
b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57
a. The detail by Regional (Autonomous) Government is given in Table 9.60.
b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58
a. The total is given in column 2 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.59
a. The total is given in column 9 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.60
a. The total is given in column 2 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.61
a. The total is given in column 9 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.62
a. Number of institutions sending information on their activity and financial statements.

Table 9.63
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet	Technical provisions	Private insurance corporations	Technical provisions	Non-profit insurance entities				Insurance Compensation Consortium	Technical provisions	External pension funds Law 8/1987	Own funds
					Total	Technical provisions	DGSFP supervision (1)	Reg.Gvt. supervision				
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
	1=2a7= 8+13a15	2	3	4	5	6	7	8=9+10+ 11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
00		-6 608	450 068	75 511	18 355	-	18 355	37 461	10 391	27 070	19 695	374 557	646 250
01		-3 839	453 288	74 404	19 187	-	19 187	33 901	10 337	23 564	21 316	378 883	699 528
02		-3 106	478 870	94 725	23 999	-	23 999	40 884	10 345	30 539	29 842	384 145	749 288
03		-2 960	477 838	95 063	28 120	-	28 120	40 967	11 658	29 309	25 976	382 775	803 472
04		-364	502 297	112 409	36 581	-	36 581	42 138	11 333	30 805	33 690	389 888	861 420
05		11 229	519 993	126 514	39 978	-	39 978	50 665	12 696	37 969	35 870	393 479	930 566
06		22 144	514 089	121 921	39 066	-	39 066	62 124	13 237	48 887	20 731	392 168	1 007 974
07		21 620	508 534	124 736	42 720	-	42 720	70 954	13 867	57 087	11 062	383 798	1 080 807
08		-49 385	595 164	155 393	51 679	-	51 679	78 223	14 574	63 649	25 490	439 771	1 116 207
09		-118 237	749 228	180 527	63 274	-	63 274	85 093	13 853	71 240	32 161	568 700	1 079 034
10		-101 445	821 416	172 157	78 338	-	78 338	98 667	22 189	76 479	-4 848	649 259	1 080 913
11		-101 265	955 751	212 221	79 781	-	79 781	130 615	43 334	87 281	1 825	743 530	1 070 413
12		-108 903	1 186 268	295 540	185 030	64 302	120 728	103 610	39 789	63 820	6 901	890 728	1 042 872
13		-71 241	1 330 779	364 735	218 687	77 723	140 963	95 426	37 418	58 008	50 622	966 045	1 031 272
14	P	-61 319	1 499 848	466 107	234 844	80 527	154 317	92 964	35 872	57 092	138 299	1 033 742	1 041 160
14 *Q1*	P	-6 586	1 395 049	399 342	236 956	82 648	154 308	78 641	37 526	41 115	83 745	995 707	1 031 035
Q2	P	-28 675	1 466 090	453 620	249 521	89 501	160 021	98 539	36 898	61 641	105 561	1 012 470	1 033 071
Q3	P	-2 773	1 465 470	445 326	238 698	77 008	161 691	81 374	33 667	47 707	125 254	1 020 143	1 036 554
Q4	P	-23 285	1 499 848	466 107	234 844	80 527	154 317	92 964	35 872	57 092	138 299	1 033 742	1 041 160
15 *Q1*	P	-7 308	1 471 651	424 013	176 194	19 265	156 929	83 659	34 165	49 494	164 160	1 047 638	1 049 231
Q2	A	-24 103	1 454 018	400 022	190 575	20 239	170 336	94 843	33 244	61 599	114 604	1 053 996	1 059 428

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
00		-1.0	69.6	11.7	2.8	-	2.8	5.8	1.6	4.2	3.0	58.0	646 250
01		-0.5	64.8	10.6	2.7	-	2.7	4.8	1.5	3.4	3.0	54.2	699 528
02		-0.4	63.9	12.6	3.2	-	3.2	5.5	1.4	4.1	4.0	51.3	749 288
03		-0.4	59.5	11.8	3.5	-	3.5	5.1	1.5	3.6	3.2	47.6	803 472
04		-0.0	58.3	13.0	4.2	-	4.2	4.9	1.3	3.6	3.9	45.3	861 420
05		1.2	55.9	13.6	4.3	-	4.3	5.4	1.4	4.1	3.9	42.3	930 566
06		2.2	51.0	12.1	3.9	-	3.9	6.2	1.3	4.9	2.1	38.9	1 007 974
07		2.0	47.1	11.5	4.0	-	4.0	6.6	1.3	5.3	1.0	35.5	1 080 807
08		-4.4	53.3	13.9	4.6	-	4.6	7.0	1.3	5.7	2.3	39.4	1 116 207
09		-11.0	69.4	16.7	5.9	-	5.9	7.9	1.3	6.6	3.0	52.7	1 079 034
10		-9.4	76.0	15.9	7.2	-	7.2	9.1	2.1	7.1	-0.4	60.1	1 080 913
11		-9.5	89.3	19.8	7.5	-	7.5	12.2	4.0	8.2	0.2	69.5	1 070 413
12		-10.4	113.8	28.3	17.7	6.2	11.6	9.9	3.8	6.1	0.7	85.4	1 042 872
13		-6.9	129.0	35.4	21.2	7.5	13.7	9.3	3.6	5.6	4.9	93.7	1 031 272
14	P	-5.9	144.1	44.8	22.6	7.7	14.8	8.9	3.4	5.5	13.3	99.3	1 041 160
14 *Q1*	P	-0.6	135.3	38.7	23.0	8.0	15.0	7.6	3.6	4.0	8.1	96.6	1 031 035
Q2	P	-2.8	141.9	43.9	24.2	8.7	15.5	9.5	3.6	6.0	10.2	98.0	1 033 071
Q3	P	-0.3	141.4	43.0	23.0	7.4	15.6	7.9	3.2	4.6	12.1	98.4	1 036 554
Q4	P	-2.2	144.1	44.8	22.6	7.7	14.8	8.9	3.4	5.5	13.3	99.3	1 041 160
15 *Q1*	P	-0.7	140.3	40.4	16.8	1.8	15.0	8.0	3.3	4.7	15.6	99.8	1 049 231
Q2	A	-2.3	137.2	37.8	18.0	1.9	16.1	9.0	3.1	5.8	10.8	99.5	1 059 428

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

		Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
		Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		-6 608	-6 825	-3 211	584	2 844	-1.0	-1.1	-0.5	0.1	0.4	646 250
01		-3 839	-4 989	-4 330	-256	5 736	-0.5	-0.7	-0.6	-0.0	0.8	699 528
02		-3 106	-4 516	-3 653	-860	5 923	-0.4	-0.6	-0.5	-0.1	0.8	749 288
03		-2 960	-5 178	-3 834	-1 903	7 955	-0.4	-0.6	-0.5	-0.2	1.0	803 472
04		-364	-8 172	-689	112	8 385	-0.0	-0.9	-0.1	0.0	1.0	861 420
05		11 229	4 540	-2 677	-548	9 914	1.2	0.5	-0.3	-0.1	1.1	930 566
06		22 144	8 992	-608	759	13 001	2.2	0.9	-0.1	0.1	1.3	1 007 974
07		21 620	13 858	-2 580	-3 338	13 680	2.0	1.3	-0.2	-0.3	1.3	1 080 807
08		-49 385	-32 270	-19 125	-5 375	7 385	-4.4	-2.9	-1.7	-0.5	0.7	1 116 207
09		-118 237	-98 424	-21 681	-5 910	7 778	-11.0	-9.1	-2.0	-0.5	0.7	1 079 034
10		-101 445	-51 752	-40 209	-7 051	-2 433	-9.4	-4.8	-3.7	-0.7	-0.2	1 080 913
11		-101 265	-36 858	-54 838	-8 506	-1 063	-9.5	-3.4	-5.1	-0.8	-0.1	1 070 413
12		-108 903	-82 592	-19 447	3 307	-10 171	-10.4	-7.9	-1.9	0.3	-1.0	1 042 872
13		-71 241	-49 207	-16 182	5 689	-11 541	-6.9	-4.8	-1.6	0.6	-1.1	1 031 272
14	P	-61 319	-38 209	-18 182	5 938	-10 866	-5.9	-3.7	-1.7	0.6	-1.0	1 041 160
13 *Q4*		-22 282	-9 205	-6 594	1 802	-8 285	-2.2	-0.9	-0.6	0.2	-0.8	266 318
14 *Q1*	P	-6 586	-7 838	-3 080	934	3 398	-0.6	-0.8	-0.3	0.1	0.3	249 652
Q2	P	-28 675	-16 296	-7 739	216	-4 856	-2.8	-1.6	-0.7	0.0	-0.5	264 276
Q3	P	-2 773	-6 477	-795	3 035	1 464	-0.3	-0.6	-0.1	0.3	0.1	256 308
Q4	P	-23 285	-7 598	-6 568	1 753	-10 872	-2.2	-0.7	-0.6	0.2	-1.0	270 924
15 *Q1*	P	-7 308	-9 401	-2 036	1 410	2 719	-0.7	-0.9	-0.2	0.1	0.3	257 723
Q2	A	-24 103	-11 210	-6 746	933	-7 080	-2.3	-1.1	-0.6	0.1	-0.7	274 473

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
00		450 068	341 648	48 058	28 554	31 809	26 834	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01		453 288	341 879	51 143	29 196	31 070	26 389	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02		478 870	358 628	57 141	31 397	31 704	37 053	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03		477 838	353 574	61 782	33 147	29 335	33 071	12 754	10 233	10 885	28 120	382 775	320 504	49 028	22 914	18 450
04		502 297	371 877	66 172	34 965	29 284	39 938	14 118	10 811	10 961	36 581	389 888	331 939	52 054	24 153	18 323
05		519 993	376 568	74 965	39 125	29 335	44 771	17 085	13 591	11 089	39 978	393 479	331 797	57 880	25 535	18 246
06		514 089	362 164	80 622	42 536	28 768	35 795	21 496	14 965	10 599	39 066	392 168	326 369	59 126	27 570	18 169
07		508 534	347 003	86 217	46 321	28 993	28 134	25 121	16 936	11 825	42 720	383 798	318 869	61 096	29 385	17 169
08		595 164	414 756	101 186	50 769	28 454	45 896	27 538	18 994	11 286	51 679	439 771	368 860	73 647	31 775	17 169
09		749 228	545 395	121 058	55 075	27 699	57 726	28 622	20 375	10 531	63 274	568 700	487 670	92 435	34 700	17 169
10		821 416	577 276	155 620	59 781	28 739	25 719	32 201	24 328	11 571	78 338	649 259	551 557	123 419	35 453	17 169
11		955 751	659 607	202 941	64 890	28 313	35 369	57 855	28 071	11 145	79 781	743 530	624 238	145 086	36 819	17 169
12		1 186 268	870 287	224 287	62 774	28 921	108 431	35 880	18 769	11 733	120 728	890 728	761 856	188 406	44 005	17 188
13 *Q2*		1 294 884	960 488	237 302	62 011	35 082	139 955	40 153	17 471	17 881	129 268	950 155	820 533	197 149	44 540	17 202
Q3		1 307 713	978 842	241 023	60 480	27 366	145 516	41 287	17 374	10 177	132 376	960 983	833 326	199 737	43 107	17 190
Q4		1 330 779	994 892	248 153	59 455	28 280	156 947	38 391	17 341	11 093	140 963	966 045	837 945	209 761	42 115	17 187
14 *Q1*	P	1 395 049	1 052 509	256 895	58 466	27 179	186 558	31 932	16 554	9 991	154 308	995 707	865 951	224 964	41 912	17 188
Q2	P	1 466 090	1 104 631	263 497	59 543	38 419	219 546	35 290	17 548	21 216	160 021	1 012 470	885 085	228 207	41 995	17 203
Q3	P	1 465 470	1 115 382	266 205	56 897	26 985	223 606	34 137	16 108	9 785	161 691	1 020 143	891 777	232 068	40 788	17 200
Q4	P	1 499 848	1 142 960	272 734	55 167	28 987	247 244	35 914	16 833	11 799	154 317	1 033 742	895 716	236 820	38 334	17 188
15 *Q1*	P	1 471 651	1 114 591	276 348	53 493	27 218	207 477	34 547	15 031	10 028	156 929	1 047 638	907 114	241 801	38 462	17 190
Q2	A	1 454 018	1 079 578	284 269	53 757	36 414	161 623	33 016	15 829	19 218	170 336	1 053 996	917 955	251 253	37 928	17 196

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

			Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
			Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
			1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
00			69.6	52.9	7.4	4.4	4.9	4.2	1.3	1.4	2.0	2.8	58.0	48.7	6.1	3.1	2.9	646 250
01			64.8	48.9	7.3	4.2	4.4	3.8	1.1	1.3	1.8	2.7	54.2	45.1	6.2	2.9	2.7	699 528
02			63.9	47.9	7.6	4.2	4.2	4.9	1.4	1.3	1.8	3.2	51.3	42.9	6.2	2.9	2.5	749 288
03			59.5	44.0	7.7	4.1	3.7	4.1	1.6	1.3	1.4	3.5	47.6	39.9	6.1	2.9	2.3	803 472
04			58.3	43.2	7.7	4.1	3.4	4.6	1.6	1.3	1.3	4.2	45.3	38.5	6.0	2.8	2.1	861 420
05			55.9	40.5	8.1	4.2	3.2	4.8	1.8	1.5	1.2	4.3	42.3	35.7	6.2	2.7	2.0	930 566
06			51.0	35.9	8.0	4.2	2.9	3.6	2.1	1.5	1.1	3.9	38.9	32.4	5.9	2.7	1.8	1 007 974
07			47.1	32.1	8.0	4.3	2.7	2.6	2.3	1.6	1.1	4.0	35.5	29.5	5.7	2.7	1.6	1 080 807
08			53.3	37.2	9.1	4.5	2.5	4.1	2.5	1.7	1.0	4.6	39.4	33.0	6.6	2.8	1.5	1 116 207
09			69.4	50.5	11.2	5.1	2.6	5.3	2.7	1.9	1.0	5.9	52.7	45.2	8.6	3.2	1.6	1 079 034
10			76.0	53.4	14.4	5.5	2.7	2.4	3.0	2.3	1.1	7.2	60.1	51.0	11.4	3.3	1.6	1 080 913
11			89.3	61.6	19.0	6.1	2.6	3.3	5.4	2.6	1.0	7.5	69.5	58.3	13.6	3.4	1.6	1 070 413
12			113.8	83.5	21.5	6.0	2.8	10.4	3.4	1.8	1.1	11.6	85.4	73.1	18.1	4.2	1.6	1 042 872
13	*Q2*		125.3	92.9	23.0	6.0	3.4	13.5	3.9	1.7	1.7	12.5	91.9	79.4	19.1	4.3	1.7	1 033 621
	Q3		126.9	95.0	23.4	5.9	2.7	14.1	4.0	1.7	1.0	12.8	93.2	80.8	19.4	4.2	1.7	1 030 844
	Q4		129.0	96.5	24.1	5.8	2.7	15.2	3.7	1.7	1.1	13.7	93.7	81.3	20.3	4.1	1.7	1 031 272
14	*Q1*	P	135.3	102.1	24.9	5.7	2.6	18.1	3.1	1.6	1.0	15.0	96.6	84.0	21.8	4.1	1.7	1 031 035
	Q2	P	141.9	106.9	25.5	5.8	3.7	21.3	3.4	1.7	2.1	15.5	98.0	85.7	22.1	4.1	1.7	1 033 071
	Q3	P	141.4	107.6	25.7	5.5	2.6	21.6	3.3	1.6	0.9	15.6	98.4	86.0	22.4	3.9	1.7	1 036 554
	Q4	P	144.1	109.8	26.2	5.3	2.8	23.7	3.4	1.6	1.1	14.8	99.3	86.0	22.7	3.7	1.7	1 041 160
15	*Q1*	P	140.3	106.2	26.3	5.1	2.6	19.8	3.3	1.4	1.0	15.0	99.8	86.5	23.0	3.7	1.6	1 049 231
	Q2	A	137.2	101.9	26.8	5.1	3.4	15.3	3.1	1.5	1.8	16.1	99.5	86.6	23.7	3.6	1.6	1 059 428

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

			General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
				Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
			10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00			374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01			378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02			384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03			382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04			389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05			393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06			392 168	326 369	17 169	309 200	59 126	-	59 126	27 570	-	27 570	18 169	21 897	-3 728
07			383 798	318 869	17 169	301 701	61 096	-	61 096	29 385	-	29 385	17 169	25 551	-8 383
08			439 771	368 860	17 169	351 691	73 647	-	73 647	31 775	-	31 775	17 169	34 511	-17 342
09			568 700	487 670	17 169	470 501	92 435	-	92 435	34 700	-	34 700	17 169	46 105	-28 937
10			649 259	551 557	17 169	534 388	123 419	-	123 419	35 453	-	35 453	17 169	61 170	-44 001
11			743 530	624 238	17 169	607 069	145 086	-	145 086	36 819	-	36 819	17 169	62 613	-45 444
12			890 728	761 856	60 934	700 922	188 406	-	188 406	44 005	-	44 005	17 188	59 794	-42 606
13	*Q2*		950 155	820 533	71 752	748 781	197 149	-	197 149	44 540	-	44 540	17 202	57 516	-40 314
	Q3		960 983	833 326	76 028	757 298	199 737	-	199 737	43 107	-	43 107	17 190	56 348	-39 158
	Q4		966 045	837 945	89 571	748 374	209 761	-	209 761	42 115	-	42 115	17 187	51 392	-34 205
14	*Q1*	P	995 707	865 951	102 285	763 666	224 964	-	224 964	41 912	-	41 912	17 188	52 023	-34 835
	Q2	P	1 012 470	885 085	107 182	777 903	228 207	-	228 207	41 995	-	41 995	17 203	52 839	-35 636
	Q3	P	1 020 143	891 777	112 757	779 020	232 068	-	232 068	40 788	-	40 788	17 200	48 934	-31 734
	Q4	P	1 033 742	895 716	113 453	782 263	236 820	-	236 820	38 334	-	38 334	17 188	40 864	-23 676
15	*Q1*	P	1 047 638	907 114	115 650	791 465	241 801	-	241 801	38 462	-	38 462	17 190	41 279	-24 090
	Q2	A	1 053 996	917 955	131 667	786 287	251 253	-	251 253	37 928	-	37 928	17 196	38 669	-21 473

See notes at the end of the chapter.

11. GENERAL GOVERMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government(Fondo de Reserva de la Seguridad Social and rest (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
01		54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
02		51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
03		47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04		45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1
05		42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5
06		38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07		35.5	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8
08		39.4	33.0	1.5	31.5	6.6	-	6.6	2.8	-	2.8	1.5	3.1	-1.6
09		52.7	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7
10		60.1	51.0	1.6	49.4	11.4	-	11.4	3.3	-	3.3	1.6	5.7	-4.1
11		69.5	58.3	1.6	56.7	13.6	-	13.6	3.4	-	3.4	1.6	5.8	-4.2
12		85.4	73.1	5.8	67.2	18.1	-	18.1	4.2	-	4.2	1.6	5.7	-4.1
13 *Q2*		91.9	79.4	6.9	72.4	19.1	-	19.1	4.3	-	4.3	1.7	5.6	-3.9
Q3		93.2	80.8	7.4	73.5	19.4	-	19.4	4.2	-	4.2	1.7	5.5	-3.8
Q4		93.7	81.3	8.7	72.6	20.3	-	20.3	4.1	-	4.1	1.7	5.0	-3.3
14 *Q1*	P	96.6	84.0	9.9	74.1	21.8	-	21.8	4.1	-	4.1	1.7	5.0	-3.4
Q2	P	98.0	85.7	10.4	75.3	22.1	-	22.1	4.1	-	4.1	1.7	5.1	-3.4
Q3	P	98.4	86.0	10.9	75.2	22.4	-	22.4	3.9	-	3.9	1.7	4.7	-3.1
Q4	P	99.3	86.0	10.9	75.1	22.7	-	22.7	3.7	-	3.7	1.7	3.9	-2.3
15 *Q1*	P	99.8	86.5	11.0	75.4	23.0	-	23.0	3.7	-	3.7	1.6	3.9	-2.3
Q2	A	99.5	86.6	12.4	74.2	23.7	-	23.7	3.6	-	3.6	1.6	3.6	-2.0

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		12 334	6 608	10 412	282	10 130	-4 686	-5 692	388	-6 080	-669	-37	-	1 713
01		4 326	3 839	-1 693	626	-2 319	2 180	3 520	54	3 467	-680	-199	-	-461
02		5 262	3 106	15 256	4 822	10 435	-13 100	-5 340	-8	-5 333	-4 814	-1 084	-1 647	-215
03		-1 370	2 960	1 032	5 409	-4 377	-5 362	-146	-1 313	1 168	-4 095	-793	-	-328
04		7 113	364	19 306	8 105	11 200	-12 557	-1 475	325	-1 800	-8 430	-727	-	-1 925
05		3 591	-11 229	26 575	4 696	21 880	-11 755	-7 791	-1 363	-6 428	-3 333	64	-	-695
06		-1 311	-22 144	31 074	-410	31 483	-10 241	-12 135	-541	-11 594	951	-178	-	1 122
07		-8 370	-21 620	26 248	4 216	22 032	-12 998	-9 222	-630	-8 592	-3 586	-166	-295	270
08		55 973	49 385	23 585	9 647	13 938	-16 997	-7 098	-707	-6 391	-8 940	-352	-63	-543
09		128 929	118 237	35 866	10 902	24 964	-25 174	-6 212	722	-6 934	-11 623	-129	-48	-7 161
10		80 559	101 445	7 871	23 261	-15 390	-28 758	-14 570	-8 336	-6 234	-14 925	72	-40	705
11		94 271	101 265	22 032	22 587	-555	-29 025	-31 000	-21 145	-9 855	-1 442	337	849	2 230
12		147 198	108 903	117 331	100 469	16 861	-79 036	28 340	3 544	24 796	-104 014	313	-1 300	-2 376
13		75 317	71 241	61 153	58 749	2 404	-57 078	7 681	2 371	5 310	-61 120	281	-172	-3 747
14	P	67 697	61 319	44 259	32 697	11 562	-37 881	2 308	1 546	762	-34 243	120	-26	-6 041
13 *Q4*		5 062	22 282	23 686	33 730	-10 043	-40 907	-6 576	-1 213	-5 363	-32 516	39	-	-1 853
14 *Q1*	P	29 662	6 586	24 895	18 515	6 381	-1 819	17 096	-107	17 203	-18 407	-1	-	-507
Q2	P	16 763	28 675	23 474	12 232	11 242	-35 386	-19 420	628	-20 047	-12 860	37	-26	-3 118
Q3	P	7 673	2 773	-4 546	3 790	-8 336	9 447	16 999	3 230	13 768	-7 020	21	-	-553
Q4	P	13 598	23 285	437	-1 840	2 276	-10 123	-12 367	-2 205	-10 162	4 044	64	-	-1 864
15 *Q1*	P	13 897	7 308	3 412	2 547	865	3 176	11 026	1 707	9 319	-4 254	17	-	-3 612
Q2	A	6 358	24 103	7 184	13 270	-6 086	-24 929	-8 596	921	-9 517	-14 191	11	-2	-2 152

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1.9	1.0	1.6	0.0	1.6	-0.7	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02		0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03		-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04		0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05		0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06		-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07		-0.8	-2.0	2.4	0.4	2.1	-1.2	-0.9	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08		5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09		11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10		7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11		8.8	9.5	2.1	2.1	-0.1	-2.7	-2.9	-2.0	-0.9	-0.1	0.0	0.1	0.2
12		14.1	10.4	11.3	9.6	1.6	-7.6	2.7	0.3	2.3	-10.0	0.0	-0.1	-0.2
13		7.3	6.9	5.9	5.7	0.2	-5.5	0.7	0.2	0.5	-5.9	0.0	-0.0	-0.4
14	P	6.5	5.9	4.3	3.2	1.1	-3.6	0.2	0.2	0.1	-3.3	0.0	-0.0	-0.6
13 *Q4*		0.5	2.2	2.3	3.3	-1.0	-4.0	-0.6	-0.1	-0.5	-3.2	0.0	-	-0.2
14 *Q1*	P	2.8	0.6	2.4	1.8	0.6	-0.2	1.6	-0.0	1.7	-1.8	-0.0	-	-0.0
Q2	P	1.6	2.8	2.3	1.2	1.1	-3.4	-1.9	0.1	-1.9	-1.2	0.0	-0.0	-0.3
Q3	P	0.7	0.3	-0.4	0.4	-0.8	0.9	1.6	0.3	1.3	-0.7	0.0	-	-0.1
Q4	P	1.3	2.2	0.0	-0.2	0.2	-1.0	-1.2	-0.2	-1.0	0.4	0.0	-	-0.2
15 *Q1*	P	1.3	0.7	0.3	0.2	0.1	0.3	1.0	0.2	0.9	-0.4	0.0	-	-0.3
Q2	A	0.6	2.3	0.7	1.3	-0.6	-2.4	-0.8	0.1	-0.9	-1.3	0.0	-0.0	-0.2

See notes at the end of the chapter.

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument									By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units
		1=2+4+7+8+9+10+11	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00		10 412	11 095	8 351	716	58	658	200	-3 219	-	-122	1 743	10 362	282	49
01		-1 693	-2 496	-17 060	782	75	708	1 119	-3 648	-	-131	2 682	-1 860	626	166
02		15 256	8 116	1 785	4 708	189	4 519	1 241	-1 799	-	-164	3 154	14 998	4 822	258
03		1 032	-4 203	1 767	4 091	-298	4 389	1 163	193	-	-171	-43	988	5 409	44
04		19 306	6 131	-1 817	9 358	1 019	8 339	1 714	-443	-	-123	2 669	18 044	8 105	1 262
05		26 575	11 377	-695	7 928	508	7 419	656	463	-	-7	6 158	22 022	4 696	4 553
06		31 074	13 343	1 780	9 545	-1 372	10 917	2 033	258	-	-3	5 898	19 984	-410	11 089
07		26 248	12 168	2 973	9 748	527	9 221	2 021	504	-	-9	1 817	19 568	4 216	6 680
08		23 585	819	740	19 159	510	18 649	2 539	838	-	27	203	20 479	9 647	3 106
09		35 866	17 814	12 463	6 210	-38	6 248	8 128	344	-	45	3 324	44 639	10 902	-8 773
10		7 871	-24 635	-21 896	9 476	2 525	6 951	6 901	8 251	-	-31	7 910	10 476	23 261	-2 605
11		22 032	-17 606	-3 911	-6 631	-1 506	-5 125	12 463	-478	-	37	34 245	16 682	22 587	5 349
12		117 331	7 170	3 584	-5 511	3 006	-8 517	109 681	3 489	-	165	2 337	101 943	100 469	15 388
13		61 153	-13 276	-6 893	-9 523	-3 370	-6 153	75 470	1 769	-	177	6 536	53 396	58 749	7 758
14	P	44 259	10 982	-2 062	-13 823	-1 863	-11 960	46 874	1 113	-	-	-886	41 797	32 697	2 462
13 *Q3*		-7 302	-3 871	30	-2 972	-185	-2 787	7 448	83	-	18	-8 008	-7 776	1 725	475
Q4		23 686	-23 831	-7 486	-6 442	-4 509	-1 932	40 943	880	-	70	12 066	20 862	33 730	2 824
14 *Q1*	P	24 895	11 546	-291	1 018	2 061	-1 042	16 630	624	-	-	-4 923	24 889	18 515	6
Q2	P	23 474	9 832	3 072	-440	-3 065	2 626	13 222	2 312	-	-	-1 453	22 125	12 232	1 349
Q3	P	-4 546	-7 293	-4 771	-3 756	1 885	-5 641	11 851	-923	-	-	-4 426	-4 810	3 790	264
Q4	P	437	-3 103	-72	-10 645	-2 743	-7 902	5 171	-901	-	-	9 915	-406	-1 840	843
15 *Q1*	P	3 412	10 684	3	2 214	1 805	409	-402	-3 320	-	-	-5 764	4 805	2 547	-1 392
Q2	A	7 184	-2 160	3 784	-2 099	249	-2 349	15 932	463	-	-	-4 951	7 184	13 270	0

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

		Total	By instrument								By counterpart sector		
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares and equities	Other accounts payable	Residents		Rest of the world
				Total	Short-term	Long-term	Total	Short-term	Long-term				Of which: Vis-á-vis other General Government units	
		1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13
00		17 020	-49	10 966	-8 567	19 533	410	427	-17	-	5 692	-18 696	282	35 715
01		2 146	-73	5 259	-5	5 265	480	990	-510	-	-3 520	-9 565	626	11 711
02		18 362	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 340	8 105	4 822	10 257
03		3 992	173	2 806	871	1 935	867	493	374	-	146	11 886	5 409	-7 895
04		19 670	236	10 078	-366	10 443	7 881	47	7 835	-	1 475	-7 924	8 105	27 594
05		15 346	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 791	12 415	4 696	2 932
06		8 930	266	-3 892	-1 098	-2 793	420	292	128	-	12 135	-1 497	-410	10 427
07		4 628	243	-4 701	14 860	-19 560	-136	69	-205	-	9 222	17 883	4 216	-13 255
08		72 970	113	52 603	26 818	25 785	13 156	3 161	9 995	-	7 098	58 425	9 647	14 544
09		154 103	48	132 958	33 875	99 082	12 635	1 686	10 949	2 250	6 212	96 036	10 902	58 067
10		109 316	116	75 706	-15 184	90 890	18 925	-1 337	20 262	-	14 570	82 962	23 261	26 354
11		123 297	101	75 357	3 360	71 997	16 838	6 794	10 045	-	31 000	130 485	22 587	-7 188
12		226 234	-4	65 990	-9 658	75 648	188 588	-93	188 681	-	-28 340	166 713	100 469	59 520
13		132 394	15	89 674	15 481	74 193	50 385	-3 060	53 446	-	-7 681	63 115	58 749	69 279
14	P	105 578	151	53 397	-2 952	56 349	54 339	-411	54 750	-	-2 308	58 349	32 697	47 229
13 *Q3*		1 010	40	8 526	6 404	2 122	6 712	-1 157	7 869	-	-14 269	-16 590	1 725	17 600
Q4		45 968	-18	9 843	1 775	8 068	29 567	-4 636	34 203	-	6 576	4 289	33 730	41 680
14 *Q1*	P	31 481	30	24 917	-4 297	29 215	23 630	-1 359	24 989	-	-17 096	27 199	18 515	4 282
Q2	P	52 149	77	20 096	-840	20 936	12 556	827	11 729	-	19 420	29 480	12 232	22 669
Q3	P	-1 773	60	7 060	1 388	5 673	8 106	130	7 976	-	-16 999	7 570	3 790	-9 343
Q4	P	23 722	-16	1 323	797	525	10 048	-9	10 056	-	12 367	-5 899	-1 840	29 621
15 *Q1*	P	10 720	30	19 953	-549	20 503	1 762	2 202	-440	-	-11 026	-9 068	2 547	19 788
Q2	A	31 287	70	11 751	819	10 932	10 870	84	10 786	-	8 596	8 687	13 270	22 600

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00		374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01		378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02		384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03		382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04		389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05		393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06		392 168	38.9	3 064	321 797	11 686	310 110	67 308	4 859	62 448	39 066
07		383 798	35.5	3 307	313 618	26 307	287 312	66 873	4 928	61 945	42 720
08		439 771	39.4	3 420	356 381	53 033	303 348	79 970	8 089	71 881	51 679
09		568 700	52.7	3 468	472 678	86 395	386 283	92 555	9 775	82 780	63 274
10		649 259	60.1	3 584	534 226	68 929	465 297	111 449	8 438	103 011	78 338
11		743 530	69.5	3 685	610 699	74 185	536 514	129 146	15 232	113 914	79 781
12		890 728	85.4	3 681	669 887	60 576	609 311	217 160	15 139	202 021	185 030
13 *Q2*		950 155	91.9	3 674	739 422	66 263	673 158	207 059	17 871	189 188	209 200
Q3		960 983	93.2	3 714	750 773	72 755	678 018	206 495	16 714	189 781	213 479
Q4		966 045	93.7	3 696	765 746	78 977	686 769	196 602	12 078	184 524	218 687
14 *Q1*	P	995 707	96.6	3 726	788 962	72 474	716 487	203 019	10 720	192 300	236 956
Q2	P	1 012 470	98.0	3 804	804 833	74 652	730 181	203 833	11 546	192 287	249 521
Q3	P	1 020 143	98.4	3 863	815 106	74 078	741 029	201 174	11 676	189 498	238 698
Q4	P	1 033 742	99.3	3 847	825 151	77 611	747 540	204 743	11 668	193 075	234 844
15 *Q1*	P	1 047 638	99.8	3 878	839 437	75 220	764 216	204 324	13 869	190 454	176 194
Q2	A	1 053 996	99.5	3 948	850 874	75 764	775 110	199 174	13 953	185 220	190 575

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity			
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12
00		374 557	230 413	187 476	14 450	42 937	144 145	364 220	10 338	66 962	6 438	247 645	53 513
01		378 883	222 285	181 924	13 952	40 361	156 598	369 057	9 827	63 089	7 427	255 443	52 924
02		384 145	217 826	184 546	16 305	33 280	166 319	376 268	7 877	73 351	6 612	250 427	53 754
03		382 775	231 631	191 760	18 626	39 871	151 144	375 862	6 913	69 332	7 105	252 109	54 229
04		389 888	214 655	172 904	20 029	41 750	175 233	384 732	5 156	67 133	7 152	253 326	62 277
05		393 479	207 687	173 202	21 023	34 485	185 792	389 387	4 092	64 729	5 165	259 055	64 530
06		392 168	195 771	159 170	19 013	36 601	196 397	389 122	3 046	64 427	5 457	257 370	64 914
07		383 798	200 346	163 411	18 292	36 935	183 452	381 338	2 460	65 930	5 511	247 689	64 669
08		439 771	232 639	180 843	20 342	51 796	207 132	436 803	2 969	86 080	8 672	270 301	74 718
09		568 700	322 932	247 277	23 263	75 655	245 768	564 575	4 125	123 443	10 358	349 235	85 664
10		649 259	371 640	269 194	26 106	102 446	277 619	645 235	4 024	129 226	9 021	404 999	106 012
11		743 530	475 830	336 037	35 313	139 793	267 700	739 785	3 745	140 101	15 815	470 598	117 016
12		890 728	557 301	395 926	37 602	161 374	333 427	887 229	3 499	145 703	15 723	524 184	205 118
13	*Q2*	950 155	617 358	465 221	36 283	152 137	332 797	946 806	3 349	160 310	18 418	579 111	192 315
	Q3	960 983	616 291	461 022	37 784	155 269	344 692	957 405	3 578	167 481	17 263	583 292	192 947
	Q4	966 045	589 795	425 605	37 852	164 190	376 250	962 632	3 413	170 173	12 656	595 573	187 643
14	*Q1* P	995 707	608 437	454 654	38 777	153 782	387 270	992 298	3 409	167 617	11 321	621 345	195 424
	Q2 P	1 012 470	592 232	459 567	38 114	132 665	420 238	1 009 051	3 419	171 613	12 148	633 220	195 489
	Q3 P	1 020 143	606 528	456 098	38 578	150 430	413 615	1 016 929	3 214	172 479	12 269	642 628	192 768
	Q4 P	1 033 742	607 610	460 900	40 280	146 709	426 132	1 031 004	2 738	177 034	12 706	648 117	195 884
15	*Q1* P	1 047 638	601 281	450 750	45 244	150 531	446 357	1 044 883	2 755	176 861	14 894	662 575	193 308
	Q2 A	1 053 996	598 759	454 594	58 467	144 166	455 236	1 051 257	2 738	178 854	14 950	672 020	188 172

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
00		14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01		15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02		16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03		20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04		19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05		20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06		25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07		31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08		35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 207
09		43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 034
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 913
11		49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 070 413
12		47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 042 872
13	*Q2*	46 809	33 462	6 859	6 488	-	4.5	3.2	0.7	0.6	-	1 033 621
	Q3	46 617	33 680	6 578	6 359	-	4.5	3.3	0.6	0.6	-	1 030 844
	Q4	45 824	33 270	6 133	6 421	-	4.4	3.2	0.6	0.6	-	1 031 272
14	*Q1* P	44 651	33 041	5 700	5 910	-	4.3	3.2	0.6	0.6	-	1 031 035
	Q2 P	43 717	32 844	5 725	5 148	-	4.2	3.2	0.6	0.5	-	1 033 071
	Q3 P	43 591	32 923	5 733	4 935	-	4.2	3.2	0.6	0.5	-	1 036 554
	Q4 P	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 041 160
15	*Q1* P	44 141	33 588	5 473	5 081	-	4.2	3.2	0.5	0.5	-	1 049 231
	Q2 A	43 709	33 058	5 344	5 306	-	4.1	3.1	0.5	0.5	-	1 059 428

See notes at the end of the chapter.

Secretaría General del Tesoro y Política Financiera and IGAE *EUR millions*

		Balance	Spain resources / European Union uses										Spain uses / European Union resources				
			Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/ resource	Other
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
01		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
02		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
03		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	P	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
14 *J-O*	P	-83	9 662	5 270	747	1	-	111	2 251	567	616	98	9 746	903	1 152	7 434	257
15 *J-O*	P	2 272	11 371	5 308	942	-	-	69	3 690	940	249	173	9 099	1 069	1 276	6 558	196
14 *Nov*	P	-614	268	9	-	-	-	4	228	9	9	8	882	121	103	635	23
Dec	P	-919	610	209	217	8	-	108	55	17	-	-4	1 529	111	69	1 345	3
15 *Jan*	P	1 401	2 456	2 200	-	-	-	0	78	97	61	20	1 054	95	122	716	122
Feb	P	279	2 435	2 381	-	-	-	2	10	41	-	2	2 156	97	424	1 636	-
Mar	P	-164	779	69	405	-	-	42	201	41	-	21	943	106	122	715	-
Apr	P	-158	786	60	174	-	-	0	491	13	31	17	944	107	122	715	-
May	P	530	1 488	122	93	-	-	1	805	363	92	12	957	120	122	715	0
Jun	P	-56	627	123	23	-	-	16	439	17	3	6	683	97	85	501	-
Jul	P	499	1 000	63	8	-	-	0	658	249	-	23	501	91	49	286	75
Aug	P	505	1 214	247	212	-	-	6	674	29	-	46	708	115	97	496	0
Sep	P	167	533	45	28	-	-	1	316	77	57	9	366	118	37	212	-
Oct	P	-731	55	-	-	-	-	0	19	14	5	17	786	123	97	565	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1
a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

Table 11.3
See notes to Table 11.1 and 11.2.

Table 11.4
See notes to Table 11.1

Table 11.5
See notes to Table 11.2

Table 11.6
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.6.

Table 11.8
a. Annual change in column 11 of Table 11.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 11.10.
d. Includes effects such as those produced by the reclassification of institutional units or financial items.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.8.

Table 11.12
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-6 825	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250
01		-4 989	341 879	26 389	-	6 349	507	5 842	20 041	315 490	699 528
02		-4 516	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288
03		-5 178	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472
04		-8 172	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420
05		4 540	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566
06		8 992	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974
07		13 858	347 003	28 134	-	18 051	4 049	14 001	10 084	318 869	1 080 807
08		-32 270	414 756	45 896	-	21 577	4 818	16 759	24 318	368 860	1 116 207
09		-98 424	545 395	57 726	-	26 853	4 034	22 819	30 873	487 670	1 079 034
10		-51 752	577 276	25 719	-	29 348	5 399	23 949	-3 629	551 557	1 080 913
11		-36 858	659 607	35 369	-	30 376	4 767	25 609	4 993	624 238	1 070 413
12		-82 592	870 287	108 431	64 302	33 819	4 619	29 201	10 309	761 856	1 042 872
13		-49 207	994 892	156 947	77 723	31 382	5 192	26 191	47 841	837 945	1 031 272
14	P	-38 209	1 142 960	247 244	80 527	35 734	6 584	29 149	130 983	895 716	1 041 160
13 *Q4*		-9 205	994 892	156 947	77 723	31 382	5 192	26 191	47 841	837 945	1 031 272
14 *Q1*	P	-7 838	1 052 509	186 558	82 648	24 955	6 681	18 274	78 955	865 951	1 031 035
Q2	P	-16 296	1 104 631	219 546	89 501	30 434	7 433	23 001	99 611	885 085	1 033 071
Q3	P	-6 477	1 115 382	223 606	77 008	28 128	5 605	22 524	118 470	891 777	1 036 554
Q4	P	-7 598	1 142 960	247 244	80 527	35 734	6 584	29 149	130 983	895 716	1 041 160
15 *Q1*	P	-9 401	1 114 591	207 477	19 265	31 970	6 224	25 746	156 242	907 114	1 049 231
Q2	A	-11 210	1 079 578	161 623	20 239	34 700	6 635	28 065	106 684	917 955	1 059 428

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250
01		-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528
02		-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288
03		-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472
04		-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420
05		0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566
06		0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974
07		1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807
08		-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 207
09		-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 034
10		-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 913
11		-3.4	61.6	3.3	-	2.8	0.4	2.4	0.5	58.3	1 070 413
12		-7.9	83.5	10.4	6.2	3.2	0.4	2.8	1.0	73.1	1 042 872
13		-4.8	96.5	15.2	7.5	3.0	0.5	2.5	4.6	81.3	1 031 272
14	P	-3.7	109.8	23.7	7.7	3.4	0.6	2.8	12.6	86.0	1 041 160
13 *Q4*		-0.9	96.5	15.2	7.5	3.0	0.5	2.5	4.6	81.3	1 031 272
14 *Q1*	P	-0.8	102.1	18.1	8.0	2.4	0.6	1.8	7.7	84.0	1 031 035
Q2	P	-1.6	106.9	21.3	8.7	2.9	0.7	2.2	9.6	85.7	1 033 071
Q3	P	-0.6	107.6	21.6	7.4	2.7	0.5	2.2	11.4	86.0	1 036 554
Q4	P	-0.7	109.8	23.7	7.7	3.4	0.6	2.8	12.6	86.0	1 041 160
15 *Q1*	P	-0.9	106.2	19.8	1.8	3.0	0.6	2.5	14.9	86.5	1 049 231
Q2	A	-1.1	101.9	15.3	1.9	3.3	0.6	2.6	10.1	86.6	1 059 428

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		11 451	6 825	5 526	-83	5 609	-900	-3 054	367	-3 421	-	-116	-	2 271
01		676	4 989	-5 983	133	-6 116	1 670	1 966	-247	2 213	-	-262	-	-34
02		6 085	4 516	4 664	-380	5 045	-3 095	-635	-287	-347	-	-941	-1 647	127
03		-1 071	5 178	-6 233	-121	-6 112	-16	580	-1 084	1 664	-	-648	-	52
04		11 436	8 172	4 956	38	4 918	-1 693	551	87	464	-	-692	-	-1 551
05		-143	-4 540	6 250	-1	6 251	-1 852	-1 466	-1 302	-165	-	-3	-	-383
06		-5 428	-8 992	7 893	41	7 851	-4 328	-5 624	-602	-5 022	-	-110	-	1 405
07		-7 500	-13 858	7 825	45	7 780	-1 466	-1 894	-354	-1 539	-	-60	-64	552
08		49 991	32 270	21 630	286	21 344	-3 909	-3 321	-769	-2 552	-	-408	-63	-117
09		118 810	98 424	31 767	-114	31 881	-11 382	-4 516	785	-5 300	-	-152	-48	-6 666
10		63 887	51 752	13 731	8 503	5 228	-1 596	-3 128	-1 365	-1 763	-	-41	-40	1 612
11		72 681	36 858	32 996	21 529	11 467	2 827	-75	632	-707	-	129	-46	2 823
12		137 618	82 592	123 200	103 455	19 745	-68 174	-1 419	148	-1 567	-64 302	202	-1 300	-1 356
13		76 089	49 207	69 202	66 824	2 378	-42 319	1 950	-573	2 523	-40 591	217	-172	-3 722
14	P	57 771	38 209	51 077	42 112	8 964	-31 514	-4 841	-1 393	-3 448	-20 569	46	-26	-6 125
13 *Q4*		4 619	9 205	30 777	39 010	-8 234	-35 363	-9 686	-103	-9 583	-23 790	1	-	-1 887
14 *Q1*	P	28 006	7 838	19 342	16 474	2 868	826	6 826	-1 489	8 316	-4 924	2	-	-1 077
Q2	P	19 134	16 296	17 887	10 721	7 167	-15 049	-4 916	-752	-4 163	-6 853	28	-26	-3 283
Q3	P	6 692	6 477	3 813	9 506	-5 693	-3 598	2 051	1 828	223	-5 272	-12	-	-365
Q4	P	3 940	7 598	10 034	5 412	4 622	-13 693	-8 803	-980	-7 824	-3 519	29	-	-1 399
15 *Q1*	P	11 398	9 401	3 525	2 095	1 430	-1 528	4 250	360	3 890	-1 538	-9	-	-4 230
Q2	A	10 841	11 210	2 597	15 374	-12 778	-2 966	288	-411	699	-974	57	-2	-2 337

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1.8	1.1	0.9	-0.0	0.9	-0.1	-0.5	0.1	-0.5	-	-0.0	-	0.4
01		0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02		0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
03		-0.1	0.6	-0.8	-0.0	-0.8	-0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04		1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06		-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
07		-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
08		4.5	2.9	1.9	0.0	1.9	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
10		5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
11		6.8	3.4	3.1	2.0	1.1	0.3	-0.0	0.1	-0.1	0.0	0.0	-0.0	0.3
12		13.2	7.9	11.8	9.9	1.9	-6.5	-0.1	0.0	-0.2	-6.2	0.0	-0.1	-0.1
13		7.4	4.8	6.7	6.5	0.2	-4.1	0.2	-0.1	0.2	-3.9	0.0	-0.0	-0.4
14	P	5.5	3.7	4.9	4.0	0.9	-3.0	-0.5	-0.1	-0.3	-2.0	0.0	-0.0	-0.6
13 *Q4*		0.4	0.9	3.0	3.8	-0.8	-3.4	-0.9	-0.0	-0.9	-2.3	0.0	-	-0.2
14 *Q1*	P	2.7	0.8	1.9	1.6	0.3	0.1	0.7	-0.1	0.8	-0.5	0.0	-	-0.1
Q2	P	1.8	1.6	1.7	1.0	0.7	-1.4	-0.5	-0.1	-0.4	-0.7	0.0	-0.0	-0.3
Q3	P	0.6	0.6	0.4	0.9	-0.5	-0.3	0.2	0.2	0.0	-0.5	-0.0	-	-0.0
Q4	P	0.4	0.7	1.0	0.5	0.4	-1.3	-0.8	-0.1	-0.8	-0.3	0.0	-	-0.1
15 *Q1*	P	1.1	0.9	0.3	0.2	0.1	-0.1	0.4	0.0	0.4	-0.1	-0.0	-	-0.4
Q2	A	1.0	1.1	0.2	1.5	-1.2	-0.3	0.0	-0.0	0.1	-0.1	0.0	-0.0	-0.2

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		5 526	6 407	6 038	4	366	-	-	-	210	-3 085	-	-112	2 106	-83
01		-5 983	-5 632	-20 114	-822	15 304	-	-	-	1 117	-3 850	-	-106	2 488	133
02		4 664	2 603	5	259	2 339	-	-	-	1 243	-2 016	-	-129	2 964	-380
03		-6 233	-5 730	523	429	-6 682	-	-	-	1 162	-603	-	-109	-954	-121
04		4 956	2 028	158	487	1 384	-	-	-	1 701	-901	-	-82	2 210	38
05		6 250	3 142	278	1 587	1 276	-	-	-	645	-378	-	-31	2 872	-1
06		7 893	2 643	631	1 431	581	-	-	-	2 033	-229	-	-22	3 467	41
07		7 825	3 840	-195	2 237	1 798	-	-	-	2 009	275	-	-6	1 707	45
08		21 630	11 611	2 887	748	7 976	7 223	-	7 223	2 452	406	-	43	-105	286
09		31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 782	7	-	-60	2 152	-114
10		13 731	-9 361	-10 789	-484	1 912	-	-	-	6 666	8 381	-	-156	8 202	8 503
11		32 996	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	12 490	-343	-	-93	33 475	21 529
12		123 200	5 335	4 210	-267	1 392	2 101	4 681	-2 580	109 706	3 461	-	-61	2 658	103 455
13		69 202	-14 495	-5 896	4 592	-13 191	-1 494	-2 931	1 438	75 429	1 755	-	-48	8 054	66 824
14	P	51 077	7 877	-396	4 604	3 669	-1 434	-1 778	344	46 857	841	-	-	-3 065	42 112
13 *Q4*		30 777	-20 541	-5 143	3 483	-18 881	-1 991	-1 153	-838	40 933	798	-	-5	11 583	39 010
14 *Q1*	P	19 342	8 348	80	-2 032	10 300	602	-418	1 020	16 626	524	-	-	-6 758	16 474
Q2	P	17 887	3 612	-387	5 956	-1 956	194	-501	695	13 217	2 288	-	-	-1 425	10 721
Q3	P	3 813	-4 769	-25	-494	-4 250	187	67	120	11 847	-938	-	-	-2 514	9 506
Q4	P	10 034	685	-64	1 175	-425	-2 417	-926	-1 491	5 168	-1 033	-	-	7 632	5 412
15 *Q1*	P	3 525	10 859	3	11 804	-948	1 678	1 306	372	-388	-3 149	-	-	-5 474	2 095
Q2	A	2 597	-11 139	49	-8 888	-2 300	800	249	551	15 945	565	-	-	-3 573	15 374

See notes at the end of the chapter.

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01		315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02		321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03		320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04		331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05		331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06		326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07		318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08		368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11		624 238	58.3	3 685	607 970	68 639	539 331	12 583	525	12 057	62 613	62 613	-
12		761 856	73.1	3 681	664 457	57 217	607 240	93 718	2 577	91 141	59 794	59 794	-
13 *Q2*		820 533	79.4	3 674	733 545	67 499	666 045	83 315	2 635	80 680	57 516	57 516	-
Q3		833 326	80.8	3 714	743 961	74 790	669 170	85 651	2 905	82 746	56 348	56 348	-
Q4		837 945	81.3	3 696	757 475	77 670	679 805	76 774	709	76 065	51 392	51 392	-
14 *Q1*	P	865 951	84.0	3 726	778 036	73 631	704 405	84 189	616	83 573	52 023	52 023	-
Q2	P	885 085	85.7	3 804	796 468	73 195	723 274	84 813	689	84 125	52 839	52 839	-
Q3	P	891 777	86.0	3 863	805 556	75 618	729 938	82 357	429	81 928	48 934	48 934	-
Q4	P	895 716	86.0	3 847	808 871	77 345	731 526	82 998	337	82 661	40 864	40 864	-
15 *Q1*	P	907 114	86.5	3 878	823 044	75 456	747 588	80 193	352	79 841	41 279	41 279	-
Q2	A	917 955	86.6	3 948	834 896	75 989	758 907	79 111	350	78 761	38 669	38 669	-

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State		Other central government units							Central government debt according to the EDP held by other central government units
				Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
00		314 814	309 439	-	5 375	-	-	-	-	-	5 375	-
01		315 490	309 355	-	6 135	-	-	-	-	-	6 135	-
02		321 575	314 705	-	6 870	-	-	-	-	-	6 870	-
03		320 504	312 896	-	7 608	-	-	-	-	-	7 608	-
04		331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05		331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06		326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07		318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08		368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09		487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10		551 557	544 790	-	6 767	3 000	-	-	-	-	3 767	-
11		624 238	598 995	-	25 243	10 945	-	9 906	-	-	4 392	-
12		761 856	711 227	39 468	114 932	50 413	-	15 503	16 800	27 781	4 434	64 302
13 *Q2*		820 533	766 719	41 333	133 746	52 278	-	20 775	28 150	27 963	4 580	79 932
Q3		833 326	778 821	41 333	135 609	52 278	-	18 822	31 150	29 090	4 268	81 103
Q4		837 945	788 781	41 333	126 888	22 958	-	23 159	39 800	36 125	4 846	77 723
14 *Q1*	P	865 951	812 958	41 333	135 640	19 958	-	22 504	44 300	44 043	4 835	82 648
Q2	P	885 085	831 167	41 333	143 419	19 958	-	22 504	51 120	45 069	4 768	89 501
Q3	P	891 777	865 409	39 721	103 375	19 251	-	22 504	57 020	-	4 600	77 008
Q4	P	895 716	870 540	39 721	105 703	15 961	-	22 304	62 800	-	4 638	80 527
15 *Q1*	P	907 114	883 367	38 221	43 012	15 961	-	22 304	-	-	4 747	19 265
Q2	A	917 955	896 281	38 221	41 913	16 481	-	20 754	-	-	4 677	20 239

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
00		309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01		309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02		314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03		312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8
04		323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05		322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06		316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11		598 995	56.0	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12		711 227	68.2	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.1
13 *Q2*		766 719	74.2	3 674	695 099	72 274	622 825	67 946	-	67 946	171 133	16.6
Q3		778 821	75.6	3 714	706 102	78 340	627 762	69 004	-	69 004	169 363	16.4
Q4		788 781	76.5	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.0
14 *Q1*	P	812 958	78.8	3 726	738 093	75 581	662 512	71 139	-	71 139	146 523	14.2
Q2	P	831 167	80.5	3 804	756 266	74 640	681 627	71 097	-	71 097	143 761	13.9
Q3	P	865 409	83.5	3 863	782 939	77 129	705 810	78 607	-	78 607	132 659	12.8
Q4	P	870 540	83.6	3 847	787 233	77 926	709 307	79 459	-	79 459	120 483	11.6
15 *Q1*	P	883 367	84.2	3 878	802 943	77 345	725 598	76 546	-	76 546	116 334	11.1
Q2	A	896 281	84.6	3 948	816 799	78 127	738 672	75 533	-	75 533	113 651	10.7

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

			Total		Currency and deposits	Debt Securities			Loans		
				As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
			1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00			5 375	0.8	-	2 726	-	2 726	2 649	531	2 118
01			6 135	0.9	-	3 212	-	3 212	2 923	903	2 020
02			6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067
03			7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04			8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05			8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06			9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07			6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08			5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09			8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10			6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11			25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12			114 932	11.0	-	28 051	-	28 051	86 880	2 577	84 304
13	*Q2*		133 746	12.9	-	48 395	-	48 395	85 352	2 635	82 717
	Q3		135 609	13.2	-	45 979	-	45 979	89 630	2 905	86 725
	Q4		126 888	12.3	-	49 017	-	49 017	77 871	709	77 161
14	*Q1*	P	135 640	13.2	-	46 362	-	46 362	89 278	616	88 662
	Q2	P	143 419	13.9	-	46 654	-	46 654	96 765	689	96 076
	Q3	P	103 375	10.0	-	29 149	-	29 149	74 226	429	73 797
	Q4	P	105 703	10.2	-	25 909	-	25 909	79 794	337	79 457
15	*Q1*	P	43 012	4.1	-	25 909	-	25 909	17 103	352	16 751
	Q2	A	41 913	4.0	-	24 879	-	24 879	17 034	350	16 684

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

			Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
				As a percentage of GDP mp						
			1	2	3	4	5	6	7	8
00			10 131	1.6	6 500	-	0	387	355	2 889
01			9 874	1.4	6 772	-	-	806	213	2 083
02			9 695	1.3	6 823	-	-	1 330	213	1 329
03			11 408	1.4	6 714	-	300	2 772	213	1 409
04			9 292	1.1	2 104	-	800	4 939	213	1 236
05			10 961	1.2	-	1 751	2 190	5 671	91	1 258
06			13 549	1.3	-	2 246	2 607	6 565	90	2 040
07			17 069	1.6	-	2 780	3 426	7 969	90	2 805
08			20 519	1.8	-	3 152	4 080	9 584	90	3 613
09			24 219	2.2	-	3 921	5 147	11 083	90	3 978
10			28 658	2.7	-	4 852	6 653	12 179	90	4 884
11			31 677	3.0	-	5 235	8 745	12 508	90	5 099
12			33 436	3.2	-	5 116	10 563	12 442	90	5 225
13	*Q2*		33 462	3.2	-	5 020	11 015	12 220	147	5 060
	Q3		33 680	3.3	-	4 980	11 379	12 156	146	5 018
	Q4		33 270	3.2	-	4 927	11 844	11 820	149	4 529
14	*Q1*	P	33 041	3.2	-	4 836	12 287	11 531	114	4 273
	Q2	P	32 844	3.2	-	5 051	12 315	11 367	113	3 998
	Q3	P	32 923	3.2	-	5 011	12 776	11 227	110	3 799
	Q4	P	33 054	3.2	-	4 799	13 551	10 966	102	3 637
15	*Q1*	P	33 588	3.2	-	4 758	14 276	10 677	103	3 774
	Q2	A	33 058	3.1	-	4 959	13 895	10 508	107	3 590

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		2 844	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	646 250
01		5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528
02		5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288
03		7 955	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	803 472
04		8 385	29 284	10 961	-	10 961	9 310	1 651	0	18 323	861 420
05		9 914	29 335	11 089	-	11 089	9 271	1 818	0	18 246	930 566
06		13 001	28 768	10 599	-	10 599	9 287	1 312	0	18 169	1 007 974
07		13 680	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 080 807
08		7 385	28 454	11 286	-	11 286	9 327	1 959	-0	17 169	1 116 207
09		7 778	27 699	10 531	-	10 531	9 340	1 191	-0	17 169	1 079 034
10		-2 433	28 739	11 571	-	11 571	9 382	2 189	-0	17 169	1 080 913
11		-1 063	28 313	11 145	-	11 145	9 377	1 768	-0	17 169	1 070 413
12		-10 171	28 921	11 733	-	11 733	9 541	2 192	-0	17 188	1 042 872
13		-11 541	28 280	11 093	-	11 093	9 403	1 690	-0	17 187	1 031 272
14	P	-10 866	28 987	11 799	-	11 799	9 403	2 397	-	17 188	1 041 160
13 *Q4*		-8 285	28 280	11 093	-	11 093	9 403	1 690	-0	17 187	1 031 272
14 *Q1*	P	3 398	27 179	9 991	-	9 991	9 403	588	-0	17 188	1 031 035
Q2	P	-4 856	38 419	21 216	-	21 216	9 403	11 813	-	17 203	1 033 071
Q3	P	1 464	26 985	9 785	-	9 785	9 403	382	-0	17 200	1 036 554
Q4	P	-10 872	28 987	11 799	-	11 799	9 403	2 397	-	17 188	1 041 160
15 *Q1*	P	2 719	27 218	10 028	-	10 028	9 403	626	-	17 190	1 049 231
Q2	A	-7 080	36 414	19 218	-	19 218	9 403	9 816	-	17 196	1 059 428

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		0.4	4.9	2.0	-	2.0	1.5	0.5	-0.0	2.9	646 250
01		0.8	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528
02		0.8	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288
03		1.0	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.3	803 472
04		1.0	3.4	1.3	-	1.3	1.1	0.2	0.0	2.1	861 420
05		1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	930 566
06		1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	1 007 974
07		1.3	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 807
08		0.7	2.5	1.0	-	1.0	0.8	0.2	-0.0	1.5	1 116 207
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 079 034
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 913
11		-0.1	2.6	1.0	-	1.0	0.9	0.2	-0.0	1.6	1 070 413
12		-1.0	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 042 872
13		-1.1	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 031 272
14	P	-	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 041 160
13 *Q4*		-0.8	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 031 272
14 *Q1*	P	0.3	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 031 035
Q2	P	-0.5	3.7	2.1	-	2.1	0.9	1.1	-	1.7	1 033 071
Q3	P	0.1	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.7	1 036 554
Q4	P	-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 041 160
15 *Q1*	P	0.3	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 049 231
Q2	A	-0.7	3.4	1.8	-	1.8	0.9	0.9	-	1.6	1 059 428

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-0
01		-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-0
02		-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	-0
03		-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-
04		-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-0
05		-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-0
06		-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-0
07		-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	0
08		-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-
09		-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-
10		-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-
11		-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-
12		20	10 171	-9 316	-3 166	-6 150	-835	-835	-164	-671	-	-	-	-
13		-1	11 541	-11 996	-8 346	-3 651	454	454	138	316	-	-	-	-0
14	P	1	10 866	-10 217	-10 100	-117	-648	-648	-	-648	-	-	-	0
13 *Q4*		-2	8 285	-7 292	-5 199	-2 093	-996	-996	138	-1 134	-	-	-	-0
14 *Q1*	P	1	-3 398	2 093	656	1 437	1 306	1 306	-	1 306	-	-	-	0
Q2	P	15	4 856	6 754	1 562	5 192	-11 595	-11 595	-	-11 595	-	-	-	-0
Q3	P	-3	-1 464	-10 291	-4 406	-5 885	11 752	11 752	-	11 752	-	-	-	-0
Q4	P	-12	10 872	-8 773	-7 912	-861	-2 111	-2 111	-	-2 111	-	-	-	0
15 *Q1*	P	2	-2 719	1 051	195	856	1 670	1 670	-	1 670	-	-	-	-
Q2	A	6	7 080	2 336	-3 129	5 465	-9 410	-9 410	-	-9 410	-	-	-	-0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
01		-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-0.0
02		-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	-0.0
03		-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-
04		-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
05		-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
06		-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-0.0
07		-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	0.0
08		-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-
09		-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-
11		-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-
12		0.0	1.0	-0.9	-0.3	-0.6	-0.1	-0.1	-0.0	-0.1	-	-	-	-
13		-0.0	1.1	-1.2	-0.8	-0.4	0.0	0.0	0.0	0.0	-	-	-	-0.0
14	P	0.0	1.0	-1.0	-1.0	-0.0	-0.1	-0.1	-	-0.1	-	-	-	0.0
13 *Q4*		-0.0	0.8	-0.7	-0.5	-0.2	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
14 *Q1*	P	0.0	-0.3	0.2	0.1	0.1	0.1	0.1	-	0.1	-	-	-	0.0
Q2	P	0.0	0.5	0.6	0.2	0.5	-1.1	-1.1	-	-1.1	-	-	-	-0.0
Q3	P	-0.0	-0.1	-1.0	-0.4	-0.6	1.1	1.1	-	1.1	-	-	-	-0.0
Q4	P	-0.0	1.0	-0.8	-0.8	-0.1	-0.2	-0.2	-	-0.2	-	-	-	0.0
15 *Q1*	P	0.0	-0.3	0.1	0.0	0.1	0.2	0.2	-	0.2	-	-	-	-
Q2	A	0.0	0.7	0.2	-0.3	0.5	-0.9	-0.9	-	-0.9	-	-	-	-0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-	-127	675
01		4 594	3 745	3 123	128	494	781	75	706	-0	-	-	-	68	229
02		7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	70	4 995
03		6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	220	4 606
04		8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	857	8 496
05		10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 565	4 065
06		12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	1 290	-878
07		14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	136	4 255
08		6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-411	8 513
09		7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	-	723	12 110
10		-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	943	15 187
11		-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	1 044	1 436
12		-9 316	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-783	-3 166
13		-11 996	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 427	-8 346
14	P	-10 217	1 391	-1 124	2 154	361	-12 389	-85	-12 304	-1	244	-	-	537	-10 100
13 *Q4*		-7 292	-2 801	-2 389	-99	-313	-4 450	-3 356	-1 094	-0	26	-	-	-66	-5 199
14 *Q1*	P	2 093	1 231	-228	681	778	417	2 479	-2 062	-	93	-	-	352	656
Q2	P	6 754	7 341	3 842	2 969	529	-634	-2 565	1 931	-	16	-	-	31	1 562
Q3	P	-10 291	-5 736	-4 748	-720	-268	-3 944	1 818	-5 761	-	9	-	-	-619	-4 406
Q4	P	-8 773	-1 444	10	-776	-678	-8 228	-1 817	-6 411	-1	126	-	-	774	-7 912
15 *Q1*	P	1 051	1 241	-11	486	766	536	499	37	-1	-174	-	-	-551	195
Q2	A	2 336	7 751	3 745	3 877	129	-2 899	0	-2 899	-1	-119	-	-	-2 397	-3 129

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.6	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13 *Q2*		17 202	1.7	-	-	-	-	17 202	21	17 180	17 169	17 169	-
Q3		17 190	1.7	-	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14 *Q1*	P	17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
Q2	P	17 203	1.7	-	-	-	-	17 203	24	17 179	17 169	17 169	-
Q3	P	17 200	1.7	-	-	-	-	17 200	22	17 179	17 169	17 169	-
Q4	P	17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15 *Q1*	P	17 190	1.6	-	-	-	-	17 190	12	17 177	17 169	17 169	-
Q2	A	17 196	1.6	-	-	-	-	17 196	19	17 177	17 169	17 169	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 9 of Table 12.11.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.15.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Not deducted from column 1.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments	
						Total	Held by other general government units	Rest		
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250
01		-4 330	51 143	7 436	-	6 366	0	6 366	1 070	43 706	699 528
02		-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288
03		-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472
04		-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420
05		-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566
06		-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974
07		-2 580	86 217	25 121	-	24 234	455	23 779	887	61 096	1 080 807
08		-19 125	101 186	27 538	-	26 464	403	26 061	1 075	73 647	1 116 207
09		-21 681	121 058	28 622	-	27 411	430	26 981	1 211	92 435	1 079 034
10		-40 209	155 620	32 201	-	33 359	5 949	27 410	-1 158	123 419	1 080 913
11		-54 838	202 941	57 855	-	60 909	23 849	37 060	-3 053	145 086	1 070 413
12		-19 447	224 287	35 880	-	39 207	21 200	18 007	-3 327	188 406	1 042 872
13		-16 182	248 153	38 391	-	35 685	18 901	16 784	2 707	209 761	1 031 272
14	P	-18 182	272 734	35 914	-	28 751	16 605	12 146	7 163	236 820	1 041 160
13 *Q4*		-6 594	248 153	38 391	-	35 685	18 901	16 784	2 707	209 761	1 031 272
14 *Q1*	P	-3 080	256 895	31 932	-	27 250	17 680	9 570	4 682	224 964	1 031 035
Q2	P	-7 739	263 497	35 290	-	29 471	16 459	13 012	5 819	228 207	1 033 071
Q3	P	-795	266 205	34 137	-	27 504	15 217	12 287	6 633	232 068	1 036 554
Q4	P	-6 568	272 734	35 914	-	28 751	16 605	12 146	7 163	236 820	1 041 160
15 *Q1*	P	-2 036	276 348	34 547	-	26 791	15 384	11 407	7 756	241 801	1 049 231
Q2	A	-6 746	284 269	33 016	-	25 267	14 163	11 104	7 749	251 253	1 059 428

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments	
						Total	Held by other general government units	Rest		
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250
01		-0.6	7.3	1.1	-	0.9	0.0	0.9	0.2	6.2	699 528
02		-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566
06		-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974
07		-0.2	8.0	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807
08		-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.6	1 116 207
09		-2.0	11.2	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 034
10		-3.7	14.4	3.0	-	3.1	0.6	2.5	-0.1	11.4	1 080 913
11		-5.1	19.0	5.4	-	5.7	2.2	3.5	-0.3	13.6	1 070 413
12		-1.9	21.5	3.4	-	3.8	2.0	1.7	-0.3	18.1	1 042 872
13		-1.6	24.1	3.7	-	3.5	1.8	1.6	0.3	20.3	1 031 272
14	P	-1.7	26.2	3.4	-	2.8	1.6	1.2	0.7	22.7	1 041 160
13 *Q4*		-0.6	24.1	3.7	-	3.5	1.8	1.6	0.3	20.3	1 031 272
14 *Q1*	P	-0.3	24.9	3.1	-	2.6	1.7	0.9	0.5	21.8	1 031 035
Q2	P	-0.7	25.5	3.4	-	2.9	1.6	1.3	0.6	22.1	1 033 071
Q3	P	-0.1	25.7	3.3	-	2.7	1.5	1.2	0.6	22.4	1 036 554
Q4	P	-0.6	26.2	3.4	-	2.8	1.6	1.2	0.7	22.7	1 041 160
15 *Q1*	P	-0.2	26.3	3.3	-	2.6	1.5	1.1	0.7	23.0	1 049 231
Q2	A	-0.6	26.8	3.1	-	2.4	1.3	1.0	0.7	23.7	1 059 428

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
01		4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
02		2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
03		2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
04		3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
05		5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
06		1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
07		1 971	2 580	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
08		12 551	19 125	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
09		18 788	21 681	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
10		30 984	40 209	-2 597	-386	-2 211	-6 628	-6 008	-5 519	-489	-	112	-	-731
11		21 666	54 838	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
12		43 321	19 447	2 344	166	2 177	21 530	21 203	2 649	18 554	-	111	-	215
13		21 355	16 182	1 762	-67	1 828	3 411	3 651	2 299	1 352	-	65	-	-305
14	P	27 059	18 182	1 863	468	1 396	7 013	7 172	2 296	4 876	-	74	-	-233
13 *Q4*		10 024	6 594	-579	-800	221	4 009	4 068	-1 365	5 433	-	39	-	-97
14 *Q1*	P	15 203	3 080	3 580	697	2 883	8 542	8 122	1 221	6 901	-	-3	-	423
Q2	P	3 243	7 739	-2 409	-67	-2 342	-2 087	-1 969	1 221	-3 190	-	8	-	-126
Q3	P	3 861	795	1 570	-258	1 828	1 496	1 723	1 242	481	-	33	-	-260
Q4	P	4 752	6 568	-878	95	-973	-938	-703	-1 388	685	-	35	-	-270
15 *Q1*	P	4 981	2 036	-662	-313	-350	3 608	3 078	1 221	1 857	-	25	-	504
Q2	A	9 452	6 746	1 098	998	100	1 608	1 286	1 221	65	-	-46	-	368

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01		0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02		0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
10		2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
11		2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	1.9	0.2	0.0	0.2	2.1	2.0	0.3	1.8	-	0.0	-	0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.4	0.2	0.1	-	0.0	-	-0.0
14	P	2.6	1.7	0.2	0.0	0.1	0.7	0.7	0.2	0.5	-	0.0	-	-0.0
13 *Q4*		1.0	0.6	-0.1	-0.1	0.0	0.4	0.4	-0.1	0.5	-	0.0	-	-0.0
14 *Q1*	P	1.5	0.3	0.3	0.1	0.3	0.8	0.8	0.1	0.7	-	-0.0	-	0.0
Q2	P	0.3	0.7	-0.2	-0.0	-0.2	-0.2	-0.2	0.1	-0.3	-	0.0	-	-0.0
Q3	P	0.4	0.1	0.2	-0.0	0.2	0.1	0.2	0.1	0.0	-	0.0	-	-0.0
Q4	P	0.5	0.6	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	0.1	-	0.0	-	-0.0
15 *Q1*	P	0.5	0.2	-0.1	-0.0	-0.0	0.3	0.3	0.1	0.2	-	0.0	-	0.0
Q2	A	0.9	0.6	0.1	0.1	0.0	0.2	0.1	0.1	0.0	-	-0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01		-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02		2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03		1 250	-49	-1	-59	11	-	-	-	0	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
13		1 762	1 009	56	-582	1 534	-	-	-	-7	1	-	146	613	-67
14	P	1 863	400	-543	1 364	-421	-	-	-	75	1	-	-	1 387	468
13 *Q4*		-579	-525	46	-807	236	-	-	-	-2	57	-	44	-154	-800
14 *Q1*	P	3 580	2 812	-144	3 099	-142	-	-	-	19	-0	-	-	749	697
Q2	P	-2 409	-2 363	-383	-2 441	462	-	-	-	19	1	-	-	-66	-67
Q3	P	1 570	1 793	2	2 633	-842	-	-	-	19	0	-	-	-242	-258
Q4	P	-878	-1 842	-17	-1 927	102	-	-	-	18	0	-	-	946	95
15 *Q1*	P	-662	-364	12	-378	2	-	-	-	2	0	-	-	-300	-313
Q2	A	1 098	87	-10	31	66	-	-	-	2	16	-	-	993	998

See notes at the end of the chapter.

Datos referidos a Junio de 2015

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*Loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*			Resto del mundo/ *Rest of the world*	Fondo de Financiación a Comunidades Autónomas/ *Fund for the Financing of Regional (Autonomous) Governments*	Asociaciones Público-Privadas (APPs) /*Public-Private Partnerships (PPPs)*	
							Total							
								Del cual: factoring sin recurso	Corto plazo/ *Short-term*	Largo plazo/ *Long-term*				
	1	2=3+6	3=4+5	4	5	13 6=7+11+12+	7=9+10	8	9	10	11	12	13	
TOTAL	**13.9/1**	**251 253**	**53 489**	**276**	**53 213**	**197 764**	**55 874**	**2 058**	**10 988**	**44 886**	**27 936**	**107 544**	**6 411**	**TOTAL**
1. Andalucía	13.9/2	29 822	4 274	275	3 998	25 548	4 780	73	805	3 975	2 482	18 286	-	1. Andalucía
2. Aragón	13.9/3	6 626	3 178	-	3 178	3 448	1 783	12	218	1 565	856	809	0	2. Aragon
3. Principado de Asturias	13.9/4	3 789	-	-	-	3 789	1 697	4	231	1 465	810	1 282	-	3. Principado de Asturias
4. Illes Balears	13.9/5	8 260	675	-	675	7 585	2 496	77	448	2 048	447	4 597	45	4. Illes Balears
5. Canarias	13.9/6	6 483	1 355	-	1 355	5 128	1 630	21	24	1 605	160	3 301	38	5. Canarias
6. Cantabria	13.9/7	2 547	43	-	43	2 504	862	77	109	754	273	1 312	57	6. Cantabria
7. Castilla-La Mancha	13.9/8	13 138	1 490	-	1 490	11 649	2 659	5	248	2 411	1 236	7 754	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	10 388	2 661	-	2 661	7 727	3 999	160	29	3 970	2 010	1 415	303	8. Castilla y León
9. Cataluña	13.9/10	67 855	8 456	-	8 456	59 399	11 628	297	5 398	6 230	6 611	37 487	3 674	9. Cataluña
10. Extremadura	13.9/11	3 391	582	-	582	2 809	1 756	83	193	1 563	473	580	-	10. Extremadura
11. Galicia	13.9/12	10 210	4 897	-	4 897	5 313	2 460	94	48	2 412	1 254	1 197	402	11. Galicia
12. La Rioja	13.9/13	1 390	343	-	343	1 047	682	1	66	616	222	143	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	26 312	15 462	-	15 462	10 850	6 298	21	29	6 269	3 606	89	856	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	7 467	508	-	508	6 959	1 509	68	401	1 108	899	4 551	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 586	1 850	-	1 850	1 735	1 014	10	183	831	400	-	321	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	9 903	3 389	-	3 389	6 514	4 407	4	750	3 656	2 107	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	40 085	4 326	1	4 325	35 759	6 214	1 051	1 807	4 407	4 091	24 740	715	17. Comunitat Valenciana
PRO MEMORIA:														**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**5 344**	**1 230**	**86**	**1 145**	**4 113**	**2 380**	**40**	**105**	**2 275**	**1 733**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2015 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.*

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00		39 474	6.1	-	19 890	1 067	18 823	19 584	4 035	15 549	-	-	0	1 031
01		43 706	6.2	-	20 614	1 343	19 271	23 092	4 530	18 562	-	-	0	1 114
02		46 471	6.2	-	23 449	1 371	22 078	23 022	3 294	19 728	-	-	0	1 361
03		49 028	6.1	-	25 130	1 175	23 955	23 898	3 791	20 107	-	-	0	1 538
04		52 054	6.0	-	26 645	1 390	25 255	25 409	3 361	22 047	-	-	0	1 735
05		57 880	6.2	-	29 510	1 697	27 813	28 370	2 257	26 113	-	-	0	2 083
06		59 126	5.9	-	31 273	1 514	29 759	27 853	2 492	25 361	-	-	0	2 086
07		61 096	5.7	-	31 394	1 752	29 642	29 702	2 727	26 975	-	-	0	1 894
08		73 647	6.6	-	32 831	2 245	30 586	40 816	4 919	35 898	-	-	0	3 089
09		92 435	8.6	-	41 616	2 091	39 525	50 819	6 884	43 935	-	-	0	3 380
10		123 419	11.4	-	55 156	2 221	52 934	68 263	6 409	61 855	-	-	0	3 754
11		145 086	13.6	-	63 437	7 790	55 647	81 648	13 114	68 535	-	-	0	4 273
12		188 406	18.1	-	63 694	3 881	59 813	124 713	10 993	113 719	34 330	34 330	0	3 994
13 *Q2*		197 149	19.1	-	61 893	1 232	60 660	135 256	12 237	123 019	45 224	45 224	0	3 816
Q3		199 737	19.4	-	61 661	1 453	60 208	138 076	11 414	126 662	49 366	49 366	0	3 869
Q4		209 761	20.3	-	58 265	1 387	56 879	151 496	10 047	141 449	61 491	61 491	0	3 604
14 *Q1*	P	224 964	21.8	-	61 631	1 430	60 201	163 333	8 117	155 216	74 357	74 357	-0	3 372
Q2	P	228 207	22.1	-	59 946	1 458	58 488	168 261	8 568	159 693	79 397	79 397	-0	3 300
Q3	P	232 068	22.4	-	57 226	283	56 942	174 843	9 325	165 518	85 185	85 185	0	3 301
Q4	P	236 820	22.7	-	55 985	266	55 719	180 834	10 111	170 724	88 748	88 748	0	3 024
15 *Q1*	P	241 801	23.0	-	56 514	265	56 248	185 288	11 273	174 015	91 241	91 241	0	2 908
Q2	A	251 253	23.7	-	53 489	276	53 213	197 764	10 988	186 776	107 544	107 544	0	2 715

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
				Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
		1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
01		43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
02		46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
03		49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
04		52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
05		57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
06		59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
07		61 096	46 107	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
08		73 647	54 487	12 629	1 168	5 363	6.6	4.9	1.1	0.1	0.5	1 116 207
09		92 435	71 389	13 898	978	6 170	8.6	6.6	1.3	0.1	0.6	1 079 034
10		123 419	98 253	17 103	876	7 188	11.4	9.1	1.6	0.1	0.7	1 080 913
11		145 086	120 839	15 105	906	8 236	13.6	11.3	1.4	0.1	0.8	1 070 413
12		188 406	163 805	16 277	929	7 395	18.1	15.7	1.6	0.1	0.7	1 042 872
13 *Q2*		197 149	173 578	15 617	889	7 065	19.1	16.8	1.5	0.1	0.7	1 033 621
Q3		199 737	176 879	15 414	855	6 588	19.4	17.2	1.5	0.1	0.6	1 030 844
Q4		209 761	188 025	15 395	743	5 598	20.3	18.2	1.5	0.1	0.5	1 031 272
14 *Q1*	P	224 964	204 329	14 664	731	5 239	21.8	19.8	1.4	0.1	0.5	1 031 035
Q2	P	228 207	207 996	14 439	736	5 036	22.1	20.1	1.4	0.1	0.5	1 033 071
Q3	P	232 068	212 170	14 216	724	4 958	22.4	20.5	1.4	0.1	0.5	1 036 554
Q4	P	236 820	217 327	14 293	457	4 743	22.7	20.9	1.4	0.0	0.5	1 041 160
15 *Q1*	P	241 801	222 181	14 351	509	4 760	23.0	21.2	1.4	0.0	0.5	1 049 231
Q2	A	251 253	232 267	13 994	507	4 485	23.7	21.9	1.3	0.0	0.4	1 059 428

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01		43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02		46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03		49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04		52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05		57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06		59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07		61 096	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 906
08		73 647	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	1 007	13 696
09		92 435	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	11 987	1 340	1 085	2 663	16 113
10		123 419	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	13 503	2 107	1 691	5 070	20 119
11		145 086	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	15 462	2 806	2 446	5 591	21 860
12		188 406	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 130	4 628	2 847	7 259	30 065
13	*Q2*	197 149	21 775	5 133	2 683	6 233	4 839	2 112	10 348	8 372	53 709	2 494	9 458	1 104	22 650	4 801	3 265	8 334	29 839
	Q3	199 737	22 543	5 307	2 784	6 326	4 993	2 139	10 308	8 458	54 816	2 544	9 185	1 128	22 459	4 971	3 312	8 226	30 240
	Q4	209 761	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 104	5 543	3 136	8 280	32 459
14	*Q1*	P 224 964	26 135	6 078	3 403	7 363	5 586	2 288	12 060	9 699	60 796	2 913	10 109	1 240	24 054	6 092	3 580	9 161	34 406
	Q2	P 228 207	26 533	6 131	3 402	7 586	5 462	2 356	12 341	9 393	61 824	2 904	9 911	1 306	25 018	6 367	3 366	9 524	34 782
	Q3	P 232 068	27 654	5 999	3 425	7 597	5 726	2 393	12 488	9 470	63 134	2 960	9 816	1 329	25 063	6 673	3 327	9 123	35 892
	Q4	P 236 820	29 101	6 010	3 479	7 777	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	24 632	6 838	3 197	8 915	37 376
15	*Q1*	P 241 801	28 534	6 064	3 633	7 984	6 137	2 517	12 865	9 344	66 102	3 307	9 906	1 345	26 413	7 214	3 281	9 542	37 615
	Q2	A 251 253	29 822	6 626	3 789	8 260	6 483	2 547	13 138	10 388	67 855	3 391	10 210	1 390	26 312	7 467	3 586	9 903	40 085

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00			6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
01			6.2	7.7	4.4	4.2	2.9	3.5	3.4	2.6	3.3	8.1	6.2	8.7	3.1	5.5	4.0	5.4	3.7	9.7
02			6.2	7.1	4.6	5.1	3.5	3.1	3.2	3.1	3.4	7.7	6.4	8.2	3.0	6.4	3.7	5.0	2.9	9.7
03			6.1	6.8	4.4	5.1	4.4	3.5	3.8	2.9	3.3	7.2	6.0	7.7	3.1	6.3	3.4	4.7	3.1	10.2
04			6.0	6.3	4.2	4.4	4.5	3.4	3.6	3.6	3.2	7.5	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.2
05			6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.1	2.0	11.6
06			5.9	5.3	3.7	3.4	6.7	4.0	3.3	4.4	3.4	7.8	4.8	6.8	2.5	5.6	2.6	3.8	1.5	11.5
07			5.7	4.8	3.4	3.2	6.9	3.7	3.4	4.7	3.4	7.8	4.5	6.6	3.5	5.2	2.3	3.6	1.0	11.3
08			6.6	5.4	4.3	3.2	9.9	4.4	3.9	6.4	4.6	10.0	5.0	6.7	4.8	5.2	2.6	4.6	1.5	12.6
09			8.6	6.9	5.5	4.8	13.7	5.8	5.2	10.9	5.8	12.7	6.1	8.6	6.4	6.0	4.8	6.0	4.1	15.7
10			11.4	8.6	8.4	7.4	17.0	8.0	7.7	15.6	8.3	17.5	9.7	10.9	9.1	6.8	7.5	9.3	7.7	19.7
11			13.6	10.2	10.0	9.6	18.3	9.0	10.2	17.7	10.5	22.0	11.5	12.7	11.4	7.8	10.3	13.4	8.6	21.7
12			18.1	15.0	14.1	12.4	23.7	11.7	16.6	27.0	14.8	26.7	14.5	15.4	13.6	10.3	17.3	16.2	11.4	31.0
13	*Q2*		19.1	15.6	15.8	12.8	24.1	12.1	17.6	27.6	15.8	27.6	14.9	17.5	14.5	11.7	18.1	18.7	13.3	30.9
	Q3		19.4	16.2	16.4	13.3	24.5	12.5	17.9	27.5	16.1	28.3	15.2	17.1	14.8	11.7	18.8	19.0	13.2	31.4
	Q4		20.3	17.6	16.6	14.6	26.6	13.2	18.2	30.3	16.2	30.0	15.7	17.1	15.0	11.5	21.0	18.0	13.2	33.7
14	*Q1*	P	21.8	18.9	18.8	16.3	28.2	13.8	19.2	32.7	18.4	31.2	17.4	19.0	16.2	12.5	23.1	20.5	14.6	35.6
	Q2	P	22.1	19.2	18.9	16.3	29.0	13.5	19.7	33.4	17.8	31.7	17.3	18.6	17.0	13.0	24.1	19.3	15.2	35.9
	Q3	P	22.4	19.9	18.5	16.3	28.9	14.1	20.0	33.7	17.9	32.3	17.5	18.3	17.3	12.9	25.1	19.0	14.5	36.9
	Q4	P	22.7	20.9	18.4	16.5	29.5	14.8	20.2	34.5	17.6	32.8	18.2	18.5	16.8	12.7	25.6	18.2	14.1	38.2
15	*Q1*	P	23.0	20.3	18.4	17.1	30.0	14.9	20.8	34.3	17.5	33.4	19.4	18.3	17.3	13.5	26.8	18.5	15.0	38.2
	Q2	A	23.7	21.0	20.0	17.7	30.7	15.6	20.8	34.7	19.2	33.9	19.7	18.7	17.7	13.3	27.5	20.0	15.4	40.3

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00			2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01			3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02			4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03			6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04			6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05			6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06			7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07			9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08			9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09			11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10			10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11			9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12			7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13	*Q2*		6 859	189	330	328	247	217	38	-	113	3 445	23	175	3	1 645	1	54	50	0
	Q3		6 578	187	336	327	182	215	35	-	104	3 279	23	156	4	1 627	1	52	49	0
	Q4		6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14	*Q1*	P	5 700	165	193	115	127	208	40	-	155	2 820	11	82	4	1 691	0	47	42	0
	Q2	P	5 725	163	193	118	121	204	40	-	147	2 807	8	78	4	1 757	0	43	42	0
	Q3	P	5 733	163	191	118	116	201	38	-	150	2 767	9	79	4	1 816	0	39	41	0
	Q4	P	5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15	*Q1*	P	5 473	102	74	63	113	189	44	-	145	2 758	8	44	4	1 886	0	36	3	3
	Q2	A	5 344	144	78	63	107	187	41	0	152	2 593	8	34	4	1 872	0	33	3	23

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00			0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01			0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02			0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03			0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04			0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05			0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.1	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06			0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07			0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08			0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.1	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09			1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10			1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11			0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12			0.7	0.1	1.0	1.5	1.1	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	*Q2*		0.7	0.1	1.0	1.6	1.0	0.5	0.3	-	0.2	1.8	0.1	0.3	0.0	0.9	0.0	0.3	0.1	0.0
	Q3		0.6	0.1	1.0	1.6	0.7	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
	Q4		0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14	*Q1*	P	0.6	0.1	0.6	0.6	0.5	0.5	0.3	-	0.3	1.4	0.1	0.2	0.1	0.9	0.0	0.3	0.1	0.0
	Q2	P	0.6	0.1	0.6	0.6	0.5	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
	Q3	P	0.6	0.1	0.6	0.6	0.4	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.2	0.1	0.0
	Q4	P	0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15	*Q1*	P	0.5	0.1	0.2	0.3	0.4	0.5	0.4	-	0.3	1.4	0.0	0.1	0.1	1.0	0.0	0.2	0.0	0.0
	Q2	A	0.5	0.1	0.2	0.3	0.4	0.5	0.3	0.0	0.3	1.3	0.0	0.1	0.1	0.9	0.0	0.2	0.0	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		584	28 554	8 761	-	8 573	320	8 253	188	19 793	646 250
01		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	699 528
02		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 288
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	803 472
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	861 420
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	930 566
06		759	42 536	14 965	-	14 864	24	14 840	101	27 570	1 007 974
07		-3 338	46 321	16 936	-	16 845	20	16 825	92	29 385	1 080 807
08		-5 375	50 769	18 994	-	18 897	26	18 871	97	31 775	1 116 207
09		-5 910	55 075	20 375	-	20 298	49	20 249	76	34 700	1 079 034
10		-7 051	59 781	24 328	-	24 390	1 459	22 931	-62	35 453	1 080 913
11		-8 506	64 890	28 071	-	28 185	5 341	22 844	-115	36 819	1 070 413
12		3 307	62 774	18 769	-	18 850	4 430	14 420	-81	44 005	1 042 872
13		5 689	59 455	17 341	-	17 267	3 923	13 344	74	42 115	1 031 272
14	P	5 938	55 167	16 833	-	16 680	3 280	13 400	153	38 334	1 041 160
13 *Q4*		1 802	59 455	17 341	-	17 267	3 923	13 344	74	42 115	1 031 272
14 *Q1*	P	934	58 466	16 554	-	16 446	3 762	12 684	108	41 912	1 031 035
Q2	P	216	59 543	17 548	-	17 417	3 603	13 814	130	41 995	1 033 071
Q3	P	3 035	56 897	16 108	-	15 957	3 443	12 514	151	40 788	1 036 554
Q4	P	1 753	55 167	16 833	-	16 680	3 280	13 400	153	38 334	1 041 160
15 *Q1*	P	1 410	53 493	15 031	-	14 870	3 154	11 716	162	38 462	1 049 231
Q2	A	933	53 757	15 829	-	15 658	3 043	12 615	171	37 928	1 059 428

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	646 250
01		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	699 528
02		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 288
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	803 472
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	861 420
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.7	930 566
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 007 974
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 080 807
08		-0.5	4.5	1.7	-	1.7	0.0	1.7	0.0	2.8	1 116 207
09		-0.5	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 079 034
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 080 913
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 070 413
12		0.3	6.0	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 042 872
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 031 272
14	P	0.6	5.3	1.6	-	1.6	0.3	1.3	0.0	3.7	1 041 160
13 *Q4*		0.2	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 031 272
14 *Q1*	P	0.1	5.7	1.6	-	1.6	0.4	1.2	0.0	4.1	1 031 035
Q2	P	0.0	5.8	1.7	-	1.7	0.3	1.3	0.0	4.1	1 033 071
Q3	P	0.3	5.5	1.6	-	1.5	0.3	1.2	0.0	3.9	1 036 554
Q4	P	0.2	5.3	1.6	-	1.6	0.3	1.3	0.0	3.7	1 041 160
15 *Q1*	P	0.1	5.1	1.4	-	1.4	0.3	1.1	0.0	3.7	1 049 231
Q2	A	0.1	5.1	1.5	-	1.5	0.3	1.2	0.0	3.6	1 059 428

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02		1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03		1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04		1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05		1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06		2 036	-759	4 336	30	4 307	-1 542	-1 520	-1	-1 519	-	-0	-	-21
07		1 814	3 338	329	31	298	-1 852	-1 837	4	-1 841	-	-1	-	-15
08		2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12		7 186	-3 307	1 103	14	1 089	9 390	9 391	911	8 480	-	0	-	-0
13		-1 891	-5 689	2 186	338	1 848	1 612	1 626	507	1 119	-	-0	-	-13
14	P	-3 780	-5 938	1 536	217	1 320	621	626	643	-17	-	1	-	-5
13 *Q4*		-992	-1 802	780	718	63	30	38	117	-79	-	-0	-	-8
14 *Q1*	P	-202	-934	-119	688	-807	851	842	161	681	-	-0	-	9
Q2	P	83	-216	1 241	17	1 224	-942	-940	159	-1 099	-	0	-	-3
Q3	P	-1 207	-3 035	361	-1 053	1 414	1 467	1 473	160	1 313	-	0	-	-6
Q4	P	-2 454	-1 753	53	565	-512	-755	-749	163	-912	-	0	-	-6
15 *Q1*	P	128	-1 410	-502	570	-1 072	2 040	2 028	126	1 902	-	1	-	10
Q2	A	-534	-933	1 153	27	1 127	-754	-761	111	-872	-	-0	-	7

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	-0.0
14	P	-0.4	-0.6	0.1	0.0	0.1	0.1	0.1	0.1	-0.0	-	0.0	-	-0.0
13 *Q4*		-0.1	-0.2	0.1	0.1	0.0	0.0	0.0	0.0	-0.0	-	-0.0	-	-0.0
14 *Q1*	P	-0.0	-0.1	-0.0	0.1	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q2	P	0.0	-0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
Q3	P	-0.1	-0.3	0.0	-0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
Q4	P	-0.2	-0.2	0.0	0.1	-0.0	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
15 *Q1*	P	0.0	-0.1	-0.0	0.1	-0.1	0.2	0.2	0.0	0.2	-	0.0	-	0.0
Q2	A	-0.1	-0.1	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
01		331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 186	1 784	0	999	784	-0	-	-0	48	-21	-	79	296	338
14	P	1 536	1 314	0	1 063	251	-0	-	-0	-58	26	-	-	255	217
13 *Q4*		780	35	0	330	-294	0	-	0	12	-2	-	31	704	718
14 *Q1*	P	-119	-846	0	-944	98	-0	-	-0	-15	6	-	-	734	688
Q2	P	1 241	1 242	0	859	383	0	-	0	-15	7	-	-	7	17
Q3	P	361	1 419	-0	1 054	365	-0	-	-0	-15	7	-	-	-1 050	-1 053
Q4	P	53	-502	0	94	-596	0	-	0	-15	7	-	-	564	565
15 *Q1*	P	-502	-1 052	0	-1 280	228	-0	-	-0	-15	4	-	-	561	570
Q2	A	1 153	1 141	0	1 258	-118	0	-	0	-15	1	-	-	26	27

See notes at the end of the chapter.

Datos referidos a Junio de 2015

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Corporaciones Locales/ *Fund for the Financing of Local Governments (FFCCLL)*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*				
	1	2=3+6	3=4+5	4	5	6=7+11 +12+13	7=9+10	8	9	10	11	*12*	13	
TOTAL	**14.8/1**	**37 928**	**1 158**	**-**	**1 158**	**36 770**	**26 600**	**214**	**2 596**	**24 004**	**2 957**	**6 955**	**258**	**TOTAL**
1. Ayuntamientos	14.8/3	30 641	1 010	-	1 010	29 631	20 643	157	1 538	19 104	1 895	6 911	182	1. Municipalities
Capitales de provincia	14.8/4	13 596	1 010	-	1 010	12 586	9 661	69	609	9 052	1 714	1 028	182	Provincial capitals
Más de 500.000 habitantes	14.8/5	9 127	1 010	-	1 010	8 117	6 253	6	369	5 884	1 667	14	182	More than 500.000 inhab.
Barcelona	14.8/6	716	-	-	-	716	480	0	0	480	236	-	-	Barcelona
Madrid	14.8/7	5 637	1 010	-	1 010	4 627	3 265	4	313	2 952	1 362	-	-	Madrid
Málaga	14.8/8	616	-	-	-	616	596	1	1	596	19	-	-	Málaga
Sevilla	14.8/9	419	-	-	-	419	417	1	13	404	2	-	-	Sevilla
Valencia	14.8/10	736	-	-	-	736	688	-	-	688	48	-	-	Valencia
Zaragoza	14.8/11	1 003	-	-	-	1 003	807	-	42	765	-	14	182	Zaragoza
Resto de capitales de provincia	14.8/12	4 469	-	-	-	4 469	3 408	63	241	3 168	47	1 014	-	Other provincial capitals
No capitales de provincia	14.8/13	17 045	-	-	-	17 045	10 982	88	929	10 053	180	5 883	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	6 965	148	-	148	6 816	5 636	58	1 051	4 585	1 062	43	76	2. Provincial Governments
Diputaciones de Régimen Común	14.8/15	2 778	-	-	-	2 778	2 596	2	648	1 948	63	43	76	Ordinary regime
Diputaciones Forales del País Vasco	14.8/16	3 579	50	-	50	3 529	2 550	12	382	2 168	979	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/17	608	98	-	98	510	490	44	21	469	20	-	-	Island Authorities
3. Ciudades Autónomas	14.8/18	323	-	-	-	323	322	-	7	315	-	1	-	Autonomous cities
PRO MEMORIA:														**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP		**5 306**	**-**	**-**	**-**	**5 306**	**4 715**	**59**	**235**	**4 479**	**592**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2015 data

EUR millions

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.*

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guaranties
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00		19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-	321
01		20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-	267
02		21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-	286
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04		24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05		25 535	2.7	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06		27 570	2.7	-	2 461	-	2 461	25 109	1 406	23 702	-	...	-	421
07		29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08		31 775	2.8	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 005	4.2	-	1 530	-	1 530	42 475	1 561	40 914	9 435	9 435	-	1 061
13 *Q2*		44 540	4.3	-	1 500	-	1 500	43 040	2 979	40 061	9 360	9 360	-	1 310
Q3		43 107	4.2	-	1 500	-	1 500	41 607	2 385	39 221	9 494	9 494	-	1 051
Q4		42 115	4.1	-	1 398	-	1 398	40 716	1 315	39 401	10 912	10 912	-	955
14 *Q1*	P	41 912	4.1	-	1 318	-	1 318	40 594	1 977	38 617	10 759	10 759	-	1 175
Q2	P	41 995	4.1	-	1 258	-	1 258	40 737	2 265	38 472	10 616	10 616	-	1 115
Q3	P	40 788	3.9	-	1 258	-	1 258	39 530	1 901	37 629	10 403	10 403	-	1 094
Q4	P	38 334	3.7	-	1 158	-	1 158	37 176	1 210	35 965	7 536	7 536	-	761
15 *Q1*	P	38 462	3.7	-	1 158	-	1 158	37 303	2 232	35 071	7 240	7 240	-	1 031
Q2	A	37 928	3.6	-	1 158	-	1 158	36 770	2 596	34 173	6 955	6 955	-	1 005

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total		Municipalities and municipal groupings										Provincial and Island Authorities				Autonomous cities
			As a percentage of GDP mp (b)	Total	Provincial capitals								Rest	Total	Ordinary regime	Specific Status	Island Authorities lares	
					Total	More than 500.000 inhabitants						Other provincial capitals						
						Total	Barcelona	Madrid	Málaga	Sevilla	Valencia	Zaragoza							
		14+18 1=3+	2	3=4+13	4=5+12	5=6a11	6	7	8	9	10	11	12	13	15a17 14=	15	16	17	18
00		19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91
01		20 170	2.9	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02		21 522	2.9	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03		22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04		24 153	2.8	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05		25 535	2.7	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06		27 570	2.7	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07		29 385	2.7	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08		31 775	2.8	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09		34 700	3.2	28 732	14 332	10 361	753	6 762	738	522	835	752	3 971	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 202	6 453	743	454	890	748	3 961	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.4	28 976	14 535	10 615	1 090	6 674	755	452	886	757	3 920	14 441	7 523	3 585	3 045	893	320
12		44 005	4.2	36 375	16 436	11 999	1 178	7 733	748	482	977	882	4 437	19 939	7 257	3 351	3 016	889	374
13 *Q2*		44 540	4.3	36 019	16 668	11 822	1 129	7 691	719	464	930	889	4 846	19 351	8 163	3 800	3 415	949	357
Q3		43 107	4.2	35 314	16 457	11 795	1 178	7 688	709	446	899	876	4 662	18 856	7 449	3 361	3 166	923	344
Q4		42 115	4.1	34 842	15 830	11 019	1 110	7 036	701	439	872	861	4 811	19 012	6 924	2 865	3 261	798	348
14 *Q1*	P	41 912	4.1	34 566	15 821	11 033	1 086	7 080	690	428	873	876	4 788	18 744	7 002	3 152	3 079	771	344
Q2	P	41 995	4.1	34 334	15 515	10 719	1 011	6 923	678	408	839	859	4 796	18 818	7 326	3 196	3 367	764	335
Q3	P	40 788	3.9	33 462	15 247	10 605	985	6 907	669	394	821	829	4 642	18 215	7 003	3 035	3 229	739	323
Q4	P	38 334	3.7	31 781	14 228	9 616	978	5 936	638	443	804	817	4 611	17 554	6 230	2 315	3 232	683	323
15 *Q1*	P	38 462	3.7	31 698	14 249	9 614	871	5 892	626	432	765	1 027	4 635	17 449	6 433	2 675	3 100	658	330
Q2	A	37 928	3.6	30 641	13 596	9 127	716	5 637	616	419	736	1 003	4 469	17 045	6 965	2 778	3 579	608	323

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1
a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 9 of Table 14.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 14.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 230 774	610 500	1 212 791	6 175	595 259	17 983	4 048	5 018	397	798	10 223
A. Agriculture, livestock, forestry and fisheries	...	16 403	...	150	16 085	...	51	117	6	2	201
B. Mining and quarrying	2 201	1 447	2 144	44	1 376	57	11	16	1	5	55
C. Manufacturing	107 286	60 259	102 694	1 310	56 543	4 592	1 134	1 272	86	193	2 444
D. Electricity, gas, steam and air conditioning supply	13 526	14 300	13 471	109	14 142	55	42	7	-	50	151
E. Water supply, sanitation, waste management and decontamination	3 258	1 845	3 021	60	1 629	237	113	43	7	31	173
F. Construction	221 703	94 784	220 582	765	93 532	1 121	226	261	15	68	991
G. Water supply, sanitation, waste management and decontamination	295 082	132 205	291 859	1 422	129 201	3 223	666	916	67	127	2 088
H. Transport and storage	48 482	20 482	47 421	284	19 586	1 061	283	329	27	90	567
I. Hotels and restaurants	80 670	34 466	79 344	395	33 452	1 326	229	390	24	30	624
J. Information and communications	34 782	18 174	33 929	139	17 546	853	236	253	28	43	375
K. Activities of holding companies	848	1 430	848	77	1 353	-	-	-	-	...	77
L. Real estate activities	93 356	72 476	93 274	361	72 069	82	29	17	-	20	390
M. Professional, scientific and technical activities	137 391	71 248	136 112	444	70 243	1 279	293	268	28	67	737
N. Administrative and support service activities	85 730	23 614	84 064	259	22 460	1 666	379	516	55	28	638
P. Education	27 158	9 339	26 321	72	9 010	837	97	160	1	...	169
Q. Health and social work	28 111	15 408	27 138	116	14 871	973	171	250	39	...	287
R. Artistic, recreational and entertainment activities	26 910	10 850	26 459	98	10 593	451	56	103	6	...	154
S. Other services	24 280	11 770	24 110	70	11 568	170	32	100	7	44	102
B) SIZES (considering only employment)											
Large and medium-sized	17 983	9 066	-	-	-	17 983	4 048	5 018	397	798	4 048
Large	...	1 495	-	-	-	...	1 495	-	397	573	1 495
Medium-sized (50 to 250 employees)	...	7 571	-	-	-	...	2 553	5 018	-	225	2 553
Small (< 50 employees)	1 212 791	601 434	1 212 791	6 175	595 259	-	-	-	-	-	6 175

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 018 422	5 198 950	3 642 663	128 344	2 090 667	4 375 759	2 508 625	471 314	134 589	714 333	2 636 969
A. Agriculture, livestock, forestry and fisheries	...	82 082	...	3 155	59 042	...	10 182	9 703	2 136	101	13 337
B. Mining and quarrying	20 208	13 676	10 639	806	7 113	9 569	4 536	1 221	365	1 841	5 342
C. Manufacturing	1 540 225	977 758	648 532	34 328	378 441	891 693	443 007	121 982	27 777	118 482	477 335
D. Electricity, gas, steam and air conditioning supply	36 494	33 729	7 023	501	3 782	29 471	28 805	641	-	27 533	29 306
E. Water supply, sanitation, waste management and decontamination	115 141	97 582	18 771	1 233	9 177	96 370	83 111	4 061	2 665	34 948	84 344
F. Construction	649 912	365 646	453 779	10 696	233 349	196 133	98 501	23 100	4 781	27 000	109 197
G. Water supply, sanitation, waste management and decontamination	1 804 885	1 225 661	873 047	31 460	541 379	931 838	573 129	79 693	22 995	216 998	604 589
H. Transport and storage	484 528	372 944	215 733	6 953	114 737	268 795	219 387	31 867	9 631	142 516	226 340
I. Hotels and restaurants	591 190	350 930	303 426	10 669	186 912	287 764	118 102	35 247	8 069	15 560	128 771
J. Information and communications	339 712	247 548	97 161	3 308	59 638	242 551	160 151	24 451	10 010	54 339	163 459
K. Activities of holding companies	2 999	963	2 999	73	890	-	-	-	-	...	73
L. Real estate activities	99 585	59 038	90 177	1 806	50 053	9 408	5 360	1 819	-	917	7 166
M. Professional, scientific and technical activities	671 991	343 819	296 887	8 448	165 527	375 104	144 079	25 765	9 282	16 762	152 527
N. Administrative and support service activities	859 222	635 922	216 447	5 779	89 756	642 775	488 336	52 051	18 657	49 398	494 115
P. Education	215 203	79 435	111 640	1 708	41 829	103 563	20 879	15 019	297	...	22 587
Q. Health and social work	331 751	191 108	132 077	3 621	70 331	199 674	92 230	24 926	13 631	...	95 851
R. Artistic, recreational and entertainment activities	153 411	57 894	89 855	2 156	36 614	63 556	9 208	9 916	1 869	...	11 364
S. Other services	101 965	63 215	74 470	1 644	42 097	27 495	9 622	9 852	2 424	7 938	11 266
B) SIZES (considering only employment)											
Large and medium-sized	4 375 759	2 979 939	-	-	-	4 375 759	2 508 625	471 314	134 589	714 333	2 508 625
Large	...	2 228 483	-	-	-	...	2 228 483	-	134 589	698 612	2 228 483
Medium-sized (50 to 250 employees)	...	751 456	-	-	-	...	280 142	471 314	-	15 721	280 142
Small (< 50 employees)	3 642 663	2 219 011	3 642 663	128 344	2 090 667	-	-	-	-	-	128 344

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.C Balance sheet, profit and loss account and ratios. 2014

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	28.9	26.5	44.2	28.5
2 Of which: Adjustment to current prices	6.2	5.6	10.6	6.2
3 Financial investments in group companies and associates	42.5	47.6	9.8	49.3
4 Long term	36.7	41.1	8.2	43.7
5 Short term	5.8	6.4	1.6	5.7
6 Trade and other receivables	11.7	11.3	14.1	6.6
7 Cash and cash equivalents	3.9	3.4	6.9	3.2
8 Other assets	13.0	11.2	25.0	12.3
9 Assets = Liabilities	100.0	100.0	100.0	100.0
10 Equity	47.4	45.7	58.4	48.4
11 Interest-bearing external funds	35.5	37.7	21.6	37.1
12 Long term	25.4	26.7	17.1	27.3
13 Short term	10.1	11.0	4.5	9.8
14 Trade credits and other accounts payable	14.5	13.7	19.5	7.6
15 Other non interest-bearing credits	2.6	2.9	0.5	6.9
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	154.4	156.6	143.8	152.8
18 Inputs	66.5	68.0	59.8	70.0
19 Of which: Net purchases	43.4	45.2	34.9	47.7
20 Gross value added at factor cost	33.5	32.0	40.2	30.0
21 Personnel costs	21.5	19.5	31.2	15.8
22 Gross operating profit	12.0	12.6	9.0	14.2
23 Financial revenue	4.4	5.1	1.2	5.3
24 Financial costs	3.9	4.3	1.9	4.8
25 Depreciation and operating provisions	6.0	6.3	4.6	6.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
98	7.3	7.3	7.4	6.6	5.0	1.5	8.4	-7.7	-19.8	12.1	-	23.1	7.2
99	8.1	9.2	5.9	7.3	5.8	1.4	4.1	-6.9	-23.6	17.0	-0.3	5.7	-3.9
00	13.1	15.5	7.7	8.6	5.5	3.0	6.6	29.1	4.5	26.7	-2.1	4.4	5.6
01	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	6.6	14.0	-2.6	9.7	-15.2
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
09	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
10	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
11	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.7	-0.8	-16.9	-29.6
12	-3.0	-2.1	-4.6	-2.8	-1.8	-1.0	-8.3	-0.9	3.7	-5.6	1.0	-26.3	-
13	-1.9	-1.8	-2.3	-1.6	-1.7	0.2	-3.9	-4.9	-4.0	-1.8	0.9	9.5	-
14	1.6	1.2	2.3	2.4	1.3	1.0	2.2	-5.0	-3.5	-1.0	-0.5	-5.0	158.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
10 *Q2*	13.5	16.6	7.9	-0.7	-1.7	0.9	16.8	9.1	1.9	6.5	0.7	12.7	-2.0
Q3	6.0	8.7	1.2	-1.5	-1.5	-	3.6	10.3	3.0	7.2	0.1	23.5	49.6
Q4	4.1	6.8	-1.4	-0.7	-1.3	0.6	-2.1	6.3	1.7	7.1	-2.5	-4.6	-
11 *Q1*	7.5	11.4	0.1	0.1	-0.7	0.9	-	16.9	13.0	4.4	-0.5	21.8	25.0
Q2	8.5	14.3	-2.6	1.0	-0.5	1.5	-5.8	4.5	4.7	0.3	-0.5	-9.5	-30.1
Q3	7.9	11.3	1.2	1.5	1.1	0.3	1.0	9.7	14.4	-2.1	-2.6	-12.5	-49.9
Q4	4.0	7.1	-2.8	-0.4	-0.5	0.1	-5.1	13.3	14.6	-1.6	0.3	-26.3	-
12 *Q1*	4.4	8.0	-3.1	-0.9	-1.1	0.2	-5.2	0.8	3.6	-2.2	-0.6	-36.3	-56.0
Q2	-1.6	1.2	-8.0	-1.8	-1.8	-	-14.1	1.2	0.2	-0.1	1.1	-19.2	-96.4
Q3	1.8	3.3	-1.2	-2.7	-3.5	0.8	0.1	-3.2	-4.9	1.1	0.6	-26.0	-11.9
Q4	0.5	1.9	-2.7	-3.2	-3.2	0.1	-2.2	-5.2	-5.3	-2.9	3.0	23.1	-
13 *Q1*	-4.1	-3.3	-5.9	-1.4	-2.1	0.7	-9.9	-4.1	-1.5	-2.0	-0.6	-13.7	-35.1
Q2	-3.7	-5.6	1.2	-2.2	-2.3	-	4.9	-6.4	-1.6	-2.1	-2.7	-10.8	-
Q3	-5.2	-3.8	-8.3	-2.1	-3.0	0.9	-13.1	-2.9	2.3	-3.9	-1.3	-11.1	13.5
Q4	-2.6	-2.2	-3.8	-0.9	-1.2	0.3	-6.6	10.5	7.1	-3.5	6.9	23.7	87.5
14 *Q1*	-2.8	-4.2	0.4	-0.6	-1.2	0.6	1.4	-3.9	-3.0	-2.6	1.7	-0.8	47.6
Q2	1.1	0.5	2.4	0.5	-0.7	1.2	4.6	1.1	1.1	-3.1	3.1	5.7	98.3
Q3	2.1	2.4	1.5	1.3	-0.3	1.7	1.7	-4.2	-5.1	-2.1	3.0	-7.3	-44.5
Q4	-0.7	0.9	-4.5	2.6	0.6	2.0	-12.7	-21.1	-15.0	0.4	-6.5	-35.2	-
15 *Q1*	-2.2	-4.3	2.4	1.2	0.7	0.5	3.8	-8.9	-9.9	0.4	0.6	19.4	126.1
Q2	-0.2	-2.9	5.7	2.2	1.8	0.4	9.4	-12.7	-12.5	0.1	-0.3	16.5	15.3
Q3	-4.7	-8.5	4.5	3.2	2.4	0.8	5.9	-5.1	-4.9	-1.5	1.3	25.6	-22.6

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
01	4.1	4.2	3.9	4.4	0.8	3.5	3.5	15.5	-3.7	19.9	-0.7	18.1	-14.6
02	1.5	-0.1	3.8	4.0	-	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.7	0.1	3.6	4.6	-0.2	-8.1	7.0	0.9	11.7	-
04	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
05	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.4	11.3	3.0	-1.0	-1.6	0.7	6.8	1.8	-3.1	5.0	-0.1	9.1	-11.9
11	7.0	10.9	-1.0	0.5	-0.2	0.7	-2.4	10.9	11.9	-0.2	-0.8	-9.0	-29.2
12	1.3	3.5	-3.8	-2.1	-2.4	0.3	-5.3	-1.7	-2.1	-0.6	1.0	-15.4	-89.7
13	-3.9	-3.7	-4.3	-1.7	-2.2	0.5	-6.8	-0.7	1.5	-2.9	0.7	0.2	193.8
14	-0.1	-0.2	-	0.9	-0.4	1.4	-1.1	-7.5	-5.3	-2.0	-0.2	-14.6	135.2
13 *Q4*	-3.9	-3.7	-4.3	-1.7	-2.2	0.5	-6.8	-0.7	1.5	-2.9	0.7	0.2	193.8
14 *Q1*	-2.8	-4.2	0.4	-0.6	-1.2	0.6	1.4	-3.9	-3.0	-2.6	1.7	-0.8	47.6
Q2	-0.9	-1.9	1.4	-0.1	-1.0	0.9	3.0	-1.4	-1.0	-2.8	2.4	3.1	82.8
Q3	0.1	-0.5	1.4	0.4	-0.8	1.1	2.6	-2.3	-2.3	-2.6	2.6	-0.3	30.3
Q4	-0.1	-0.2	-	0.9	-0.4	1.4	-1.1	-7.5	-5.3	-2.0	-0.2	-14.6	135.2
15 *Q1*	-2.2	-4.3	2.4	1.2	0.7	0.5	3.8	-8.9	-9.9	0.4	0.6	19.4	126.1
Q2	-1.2	-3.6	4.1	1.7	1.2	0.5	6.7	-10.9	-11.3	0.3	0.1	17.7	44.3
Q3	-2.3	-5.1	4.2	2.2	1.6	0.6	6.4	-9.2	-10.0	0.3	0.5	19.7	28.6

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
98	6.3	6.0	7.3	6.1	3.6	2.4	8.9	-12.6	-18.2	6.2	-0.6	22.4	45.7
99	7.1	8.5	2.9	4.9	3.0	1.8	0.1	-10.1	-24.3	10.4	3.8	4.8	16.4
00	16.6	18.7	10.3	7.1	3.7	3.3	14.8	27.2	11.3	21.1	-5.2	11.7	-5.2
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	4.8	11.7	-3.3	-16.2	-12.8
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.4	8.8	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-35.9	-74.0
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.1
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.6	-
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.6
12	-1.0	0.1	-4.9	-2.0	-1.6	-0.5	-10.9	-3.5	1.4	-4.3	-0.6	-19.2	-77.1
13	-1.1	-0.9	-1.7	-0.9	-1.5	0.6	-3.6	-6.4	-5.3	-0.9	-0.2	-7.8	10.3
14	1.6	0.9	4.6	2.6	1.1	1.5	8.4	-3.0	3.1	-6.8	0.7	10.7	188.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
10 *Q2*	31.8	30.6	38.1	0.9	-2.5	3.5	133.9	4.9	2.1	4.7	-1.9	112.3	-43.7
Q3	20.4	20.5	19.4	-0.7	-2.0	1.3	63.9	12.6	6.0	16.3	-9.7	25.2	-
Q4	19.5	14.7	64.5	1.4	-0.8	2.3	-	15.4	5.1	11.7	-1.4	-	-
11 *Q1*	22.9	23.7	18.3	2.0	-0.9	2.9	50.0	12.5	13.5	2.9	-3.9	-	-
Q2	18.4	23.6	-8.4	2.1	-0.9	3.0	-20.7	6.1	5.6	-0.6	1.1	-11.9	-34.2
Q3	16.5	19.1	0.2	3.0	0.8	2.2	-4.0	3.3	3.4	-0.2	0.1	-3.3	-35.1
Q4	10.0	12.9	-6.3	0.1	-1.0	1.1	-15.2	9.1	0.5	4.0	4.6	1.2	-
12 *Q1*	9.2	12.0	-7.8	0.2	-1.9	2.2	-18.2	13.5	8.8	5.6	-0.9	-39.5	-54.7
Q2	3.4	6.5	-17.4	-0.3	-2.6	2.4	-42.6	-5.5	-6.4	7.0	-6.1	-31.3	-16.4
Q3	10.6	10.9	8.4	-1.6	-3.5	2.0	22.8	-8.8	-13.7	6.0	-1.1	14.8	-27.7
Q4	5.7	8.0	-9.1	-2.9	-3.0	0.2	-18.2	-1.3	10.8	-10.8	-1.3	-72.9	-29.1
13 *Q1*	-2.4	-1.6	-8.6	-1.0	-2.0	1.1	-20.4	2.3	9.6	-9.0	1.7	-60.0	-83.9
Q2	-1.8	-2.0	-0.3	-0.5	-1.2	0.7	0.3	-1.8	3.4	-5.7	0.5	-42.6	-64.5
Q3	-6.9	-5.8	-15.2	-1.4	-2.3	0.9	-31.1	1.6	9.3	-8.1	0.4	-56.8	-44.6
Q4	-8.8	-6.9	-22.9	-0.4	-1.7	1.4	-59.5	-17.0	-11.8	-6.4	1.2	58.1	-
14 *Q1*	-3.7	-4.0	-1.2	0.2	-	0.1	-3.9	-11.4	-8.6	-3.8	1.0	19.0	56.2
Q2	0.1	-0.5	4.9	0.3	-0.7	1.0	15.9	-10.6	-8.3	-5.3	3.0	-11.1	143.7
Q3	4.7	5.4	-0.4	1.7	-0.3	2.0	-3.8	-4.3	-19.3	8.4	6.6	10.4	-33.0
Q4	-4.1	-2.0	-20.6	3.4	0.4	3.0	-95.4	17.4	21.2	4.6	-8.4	-95.6	-
15 *Q1*	-7.6	-12.1	23.0	1.9	-0.1	2.1	65.4	-5.6	-6.8	-1.5	2.7	169.2	153.2
Q2	-1.7	-6.4	31.3	3.6	1.5	2.1	86.0	-6.9	-5.8	0.3	-1.4	145.9	-26.8
Q3	-13.2	-17.1	17.5	2.9	3.2	-0.3	40.0	-2.6	10.7	-8.9	-4.4	104.0	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a) — *Growth rates on the same period a year earlier*

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
01	-2.8	-1.0	-8.1	2.8	-0.3	3.1	-17.6	2.9	-4.7	9.5	-1.9	-26.5	-10.5
02	-1.7	-1.0	-4.0	1.6	-1.8	3.4	-9.8	-12.2	-23.0	8.8	2.0	-12.9	-15.7
03	3.2	3.0	4.0	2.1	-1.0	3.1	6.3	-6.2	-15.5	8.8	0.5	22.6	0.6
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.3	1.8	-0.5	2.3	-1.9	7.6	4.2	2.7	0.7	26.2	-51.1
12	7.2	9.3	-6.9	-1.1	-2.7	1.7	-15.0	-0.9	-13.1	14.5	-2.3	-35.2	-78.7
13	-5.0	-4.1	-12.1	-0.8	-1.8	1.0	-30.1	-4.0	20.1	-24.8	0.7	-35.4	-
14	-0.8	-0.3	-3.9	1.4	-0.2	1.5	-15.3	-3.0	-28.5	24.0	1.5	-31.8	-
13 *Q4*	-5.0	-4.1	-12.1	-0.8	-1.8	1.0	-30.1	-4.0	20.1	-24.8	0.7	-35.4	-
14 *Q1*	-3.7	-4.0	-1.2	0.2	-	0.1	-3.9	-11.4	-8.6	-3.8	1.0	19.0	56.2
Q2	-1.8	-2.3	1.8	0.2	-0.3	0.6	5.2	-11.0	-27.8	14.8	2.0	-0.8	109.4
Q3	0.3	0.2	1.1	0.7	-0.3	1.0	1.9	-9.1	-33.3	20.9	3.3	2.8	56.4
Q4	-0.8	-0.3	-3.9	1.4	-0.2	1.5	-15.3	-3.0	-28.5	24.0	1.5	-31.8	-
15 *Q1*	-7.6	-12.1	23.0	1.9	-0.1	2.1	65.4	-5.6	-6.8	-1.5	2.7	169.2	153.2
Q2	-4.6	-9.2	27.1	2.8	0.7	2.1	75.9	-6.2	-9.0	2.1	0.7	155.6	27.9
Q3	-7.4	-11.8	24.2	2.8	1.4	1.4	63.7	-5.2	-3.8	-0.7	-0.7	137.8	62.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity										By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small			
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
98	8.8	9.2	6.6	7.4	11.4	12.1	11.0	12.1	11.3	13.0	8.2	8.7	11.1	10.9	10.9	11.4		
99	9.3	8.1	7.3	6.9	12.3	11.2	12.7	13.1	12.6	8.1	8.8	7.4	11.1	10.9	11.6	11.4		
00	8.2	7.6	7.0	7.1	11.6	11.7	13.0	11.6	10.8	7.0	7.5	7.0	11.0	9.6	11.2	10.8		
01	7.8	8.0	7.7	8.1	11.9	9.9	11.6	11.8	8.3	11.3	7.1	7.5	10.8	10.2	10.9	10.4		
02	8.0	8.3	9.1	9.9	10.0	8.7	11.8	11.5	11.0	13.3	7.4	8.0	10.9	9.9	10.3	9.3		
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3		
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6		
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8		
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9		
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7		
08	7.7	6.7	7.1	7.1	9.7	6.6	8.7	6.3	19.2	22.2	8.4	7.6	8.1	5.4	5.6	3.8		
09	6.4	5.2	7.3	6.4	6.4	3.7	6.1	5.0	22.8	21.1	7.4	6.4	5.6	3.9	3.5	2.1		
10	5.0	4.8	6.1	5.7	3.8	5.1	5.1	5.3	21.3	19.7	6.0	5.9	3.9	3.6	2.2	1.6		
11	4.7	4.4	5.7	5.4	5.3	5.2	5.6	5.3	19.2	16.9	5.7	5.5	3.8	3.6	1.9	1.3		
12	4.6	4.1	5.1	5.8	5.5	5.0	5.6	4.5	16.5	14.3	5.5	5.1	3.8	3.6	1.6	1.0		
13	4.1	4.2	5.8	5.9	5.6	5.1	5.0	5.5	14.4	13.4	5.0	5.0	4.3	4.4	1.3	1.4		
14	5.0	5.0	6.1	4.0	5.8	6.4	6.7	6.8	15.5	11.2	5.5	5.3	5.1	6.1	1.8	2.4		

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10 *Q2*	5.1	5.0	5.3	5.2	4.9	2.2	28.2	4.4	4.0	5.1	6.8	...
Q3	5.6	5.5	4.1	6.0	6.7	2.7	29.1	5.1	3.8	5.6	6.7	...
Q4	5.5	5.0	4.6	6.1	7.8	1.6	23.9	5.9	0.8	5.5	4.5	...
11 *Q1*	4.2	4.8	4.5	4.0	8.9	1.0	21.6	2.7	3.3	4.2	2.4	...
Q2	4.6	4.2	4.3	4.7	3.9	2.5	26.2	4.0	5.7	4.6	4.6	...
Q3	5.3	5.0	4.0	5.6	7.8	3.2	25.6	4.5	6.2	5.3	6.5	...
Q4	5.2	4.3	5.0	5.6	8.0	1.4	19.4	5.7	5.7	5.2	2.8	...
12 *Q1*	3.6	4.8	3.9	3.1	11.8	0.8	20.6	1.5	3.9	3.6	3.2	...
Q2	3.5	4.3	2.9	3.3	3.7	1.6	22.2	2.6	2.3	3.5	5.4	...
Q3	4.6	4.9	6.6	4.3	9.2	3.1	25.5	2.7	2.8	4.6	4.3	...
Q4	4.9	5.6	2.9	5.1	4.7	2.7	20.9	4.9	1.5	5.0	1.5	...
13 *Q1*	3.3	4.4	2.2	3.1	8.3	0.3	20.1	1.9	5.1	3.3	3.8	...
Q2	3.5	3.8	1.9	3.6	5.4	2.2	21.7	2.5	1.8	3.5	5.6	...
Q3	4.0	3.7	3.3	4.4	8.2	3.2	23.3	2.8	0.8	4.0	5.3	...
Q4	5.3	6.4	1.6	5.4	12.8	1.7	21.1	4.4	5.0	5.3	4.3	...
14 *Q1*	3.3	4.6	2.6	2.9	7.0	1.7	15.5	1.5	4.4	3.3	2.2	...
Q2	4.2	4.6	3.3	4.2	6.5	3.3	15.7	3.1	2.7	4.2	6.7	...
Q3	4.3	3.6	4.2	4.6	9.7	3.9	17.6	3.2	0.5	4.3	5.4	...
Q4	4.5	4.3	-1.1	5.2	8.7	1.8	14.4	5.1	7.0	4.5	2.7	...
15 *Q1*	3.4	3.2	7.5	3.0	8.7	1.7	14.4	1.6	4.8	3.4	3.4	...
Q2	4.3	3.6	9.2	4.0	8.7	3.8	14.4	2.7	6.4	4.3	7.1	...
Q3	4.4	4.1	8.2	4.1	5.7	3.7	17.1	3.0	-1.3	4.3	6.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
01	8.1	8.8	11.2	7.0	11.4	4.9	15.5	5.2	14.5	8.1	8.8	...
02	8.8	10.9	9.6	7.9	11.3	6.0	20.5	5.9	12.3	8.8	8.7	...
03	8.3	8.3	9.6	7.8	10.7	4.8	26.1	5.6	12.8	8.2	8.0	...
04	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...
05	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.1	23.4	6.0	6.6	5.9	4.2	...
12	5.5	6.3	5.0	5.3	8.2	2.2	22.5	4.8	3.2	5.5	3.8	...
13	5.6	6.6	3.4	5.6	10.6	1.9	21.8	4.9	3.8	5.6	4.8	...
14	5.3	4.8	3.5	5.6	10.1	2.7	16.2	5.2	4.0	5.3	4.5	...
13 *Q4*	5.6	6.6	3.4	5.6	10.6	1.9	21.8	4.9	3.8	5.6	4.8	...
14 *Q1*	3.3	4.6	2.6	2.9	7.0	1.7	15.5	1.5	4.4	3.3	2.2	...
Q2	4.2	4.9	3.2	4.0	6.7	2.6	15.8	3.1	3.6	4.2	4.4	...
Q3	4.3	4.5	3.7	4.3	8.0	3.0	16.3	3.3	2.8	4.3	4.7	...
Q4	5.3	4.8	3.5	5.6	10.1	2.7	16.2	5.2	4.0	5.3	4.5	...
15 *Q1*	3.4	3.2	7.5	3.0	8.7	1.7	14.4	1.6	4.8	3.4	3.4	...
Q2	4.2	3.7	8.6	3.9	8.9	2.8	14.5	2.6	5.7	4.2	5.3	...
Q3	4.4	4.0	8.8	4.0	8.1	3.1	15.5	2.8	4.0	4.4	5.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
98	7.5	6.0	5.8	4.8	8.4	6.9	9.3	7.8	7.9	6.8	6.6	5.3	7.7	6.1	13.8	11.7
99	6.1	4.6	4.8	3.7	7.1	5.4	8.5	7.0	6.4	4.9	5.2	4.0	6.3	4.9	11.4	9.5
00	4.6	4.9	3.7	4.0	5.5	6.1	6.6	7.0	5.2	4.4	4.1	4.3	4.8	5.2	9.0	9.5
01	4.9	5.2	4.1	4.4	6.2	6.4	6.9	7.4	4.1	4.8	4.3	4.6	5.5	5.9	9.3	10.1
02	5.2	4.8	4.5	3.9	6.4	5.5	7.5	7.1	4.8	4.6	4.6	4.2	6.4	5.4	9.6	8.7
03	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
09	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
10	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
11	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.9	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.2	4.2	3.8	3.9
13	3.8	3.7	4.1	4.0	3.6	3.4	4.2	4.1	4.4	4.3	3.8	3.7	4.2	3.9	3.9	3.5
14	3.7	3.5	3.9	3.4	3.2	3.3	4.1	3.6	4.2	3.3	3.7	3.5	3.6	3.6	3.6	3.4

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10 *Q2*	3.4	3.8	3.3	3.3	3.1	2.2	5.0	3.4	3.4	3.4	3.3	...
Q3	3.2	3.4	3.5	3.1	3.4	2.3	4.4	3.1	3.3	3.2	3.5	...
Q4	3.3	3.4	3.5	3.2	3.6	2.0	3.4	3.5	3.2	3.3	4.5	...
11 *Q1*	3.4	3.4	3.4	3.4	3.8	2.4	4.3	3.6	4.5	3.4	2.4	...
Q2	3.6	3.6	3.5	3.5	3.4	2.6	4.2	3.7	4.3	3.6	3.3	...
Q3	3.6	3.4	3.5	3.7	3.7	2.8	3.6	4.0	4.4	3.6	3.3	...
Q4	3.8	3.7	3.5	3.8	4.0	3.2	3.8	3.9	5.1	3.8	3.7	...
12 *Q1*	3.6	3.8	3.0	3.5	3.7	2.6	2.9	3.8	4.2	3.6	3.7	...
Q2	3.6	3.7	2.7	3.6	3.2	2.5	3.2	4.0	3.8	3.6	3.7	...
Q3	3.4	3.9	2.6	3.4	3.5	2.4	2.8	3.7	3.6	3.4	3.6	...
Q4	3.5	3.6	3.7	3.5	3.5	2.4	3.2	3.8	3.9	3.5	3.9	...
13 *Q1*	3.4	4.0	3.7	3.2	4.1	2.1	2.2	3.5	3.3	3.4	2.9	...
Q2	3.4	3.8	3.7	3.3	3.3	2.1	2.5	3.6	3.5	3.4	3.0	...
Q3	3.4	3.6	3.8	3.3	3.8	2.2	2.6	3.6	3.7	3.4	3.1	...
Q4	3.7	4.0	3.3	3.6	3.9	3.2	3.0	3.8	4.6	3.7	3.3	...
14 *Q1*	3.4	3.8	2.6	3.3	4.2	2.3	4.1	3.5	3.6	3.4	3.7	...
Q2	3.5	3.8	2.7	3.5	3.9	2.4	4.2	3.8	3.4	3.5	4.3	...
Q3	3.2	3.7	2.1	3.2	3.6	2.6	2.5	3.4	4.4	3.3	2.4	...
Q4	3.2	3.4	2.9	3.1	3.2	2.3	2.7	3.3	6.0	3.2	3.1	...
15 *Q1*	2.9	3.3	2.4	2.9	3.0	2.2	2.0	3.1	4.1	3.0	2.0	...
Q2	3.0	3.2	2.5	3.0	3.0	2.1	2.2	3.3	3.7	3.0	2.0	...
Q3	3.0	3.1	2.3	3.1	2.6	2.0	2.3	3.6	3.3	3.0	1.9	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
01	5.1	5.0	5.7	5.0	4.8	5.5	5.5	4.7	6.9	5.1	5.9	...
02	4.4	4.5	4.4	4.4	4.3	4.9	5.1	4.2	5.4	4.4	5.1	...
03	4.1	3.6	3.7	4.2	3.8	3.6	5.2	4.1	4.4	4.1	4.3	...
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.2	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.5	3.9	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.5	3.1	...
14	3.3	3.7	2.6	3.3	3.7	2.4	3.5	3.5	4.0	3.3	3.6	...
13 *Q4*	3.5	3.9	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.5	3.1	...
14 *Q1*	3.4	3.8	2.6	3.3	4.2	2.3	4.1	3.5	3.6	3.4	3.7	...
Q2	3.4	3.8	2.7	3.4	4.0	2.4	4.2	3.6	3.5	3.4	4.0	...
Q3	3.4	3.8	2.5	3.3	3.9	2.4	3.7	3.6	3.7	3.4	3.6	...
Q4	3.3	3.7	2.6	3.3	3.7	2.4	3.5	3.5	4.0	3.3	3.6	...
15 *Q1*	2.9	3.3	2.4	2.9	3.0	2.2	2.0	3.1	4.1	3.0	2.0	...
Q2	3.0	3.3	2.4	2.9	3.0	2.1	2.1	3.2	3.9	3.0	2.0	...
Q3	3.0	3.2	2.4	3.0	2.9	2.1	2.1	3.3	3.8	3.0	2.0	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
98	9.4	10.9	6.9	8.7	12.5	14.1	11.8	14.1	14.0	17.3	9.0	10.5	13.2	13.7	9.7	11.3
99	11.1	10.4	8.6	9.0	14.3	13.4	14.6	15.8	17.2	11.9	10.7	9.6	14.0	14.6	11.8	12.3
00	10.6	9.6	9.3	9.5	14.2	14.2	16.1	13.9	16.9	9.8	9.8	9.0	15.0	12.5	12.3	11.3
01	10.0	10.1	10.6	11.3	14.7	11.7	14.1	14.1	16.2	23.3	9.4	9.8	14.3	12.9	11.7	10.5
02	10.2	11.2	12.4	14.1	11.8	10.5	14.1	13.7	22.6	32.8	9.8	11.4	13.8	12.7	10.6	9.5
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	10.0	8.1	9.0	8.8	12.4	7.5	10.3	6.6	34.8	46.1	11.6	10.1	10.1	5.1	5.8	2.7
09	7.3	6.2	9.3	8.5	7.2	3.6	6.4	5.3	45.9	38.1	9.6	8.8	5.6	3.5	2.5	0.7
10	6.0	6.0	8.0	7.4	3.7	6.0	5.5	6.1	37.8	33.1	8.2	8.4	3.7	3.5	1.0	0.6
11	5.9	5.0	7.4	6.3	6.4	6.1	6.6	5.9	33.9	26.1	8.1	7.2	3.9	3.2	1.1	0.1
12	5.3	4.3	5.8	6.8	6.5	5.6	6.5	4.7	25.3	20.9	7.3	6.2	3.4	3.1	0.6	-0.3
13	4.4	4.6	6.9	7.0	6.8	6.2	5.4	6.3	21.3	19.5	6.0	6.2	4.4	4.7	0.2	0.5
14	6.1	6.0	7.3	4.3	7.6	8.6	8.2	8.6	22.3	17.2	7.0	6.7	6.0	7.5	1.1	2.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10 *Q2*	6.7	5.8	7.4	7.0	5.7	2.2	50.9	5.6	5.6	6.6	8.1	...
Q3	7.8	7.0	4.8	8.7	8.1	3.0	51.4	7.7	5.0	7.8	7.8	...
Q4	7.4	6.1	5.6	8.7	9.5	1.4	40.4	8.9	-6.1	7.5	4.5	...
11 *Q1*	4.9	5.8	5.4	4.5	11.1	0.1	32.7	1.6	-1.4	4.9	2.4	...
Q2	5.5	4.6	5.0	5.9	4.2	2.4	36.7	4.3	11.1	5.5	5.1	...
Q3	6.8	6.2	4.3	7.4	9.7	3.5	36.2	5.2	13.4	6.8	7.9	...
Q4	6.5	4.7	6.1	7.4	9.7	-	27.1	8.0	8.7	6.5	2.4	...
12 *Q1*	3.5	5.4	4.7	2.6	16.1	-0.9	29.4	-1.5	2.0	3.5	3.0	...
Q2	3.5	4.7	3.0	3.0	4.0	0.9	31.5	0.9	-5.6	3.4	6.2	...
Q3	5.7	5.4	10.1	5.4	12.4	3.6	35.8	1.4	-2.2	5.7	4.7	...
Q4	6.2	6.7	2.3	6.8	5.3	2.9	28.2	6.5	-18.4	6.3	0.4	...
13 *Q1*	3.3	4.6	1.2	2.9	10.6	-1.5	26.6	-0.1	-64.8	3.3	4.3	...
Q2	3.5	3.7	0.5	4.0	6.6	2.2	28.5	1.2	22.5	3.5	6.8	...
Q3	4.6	3.7	2.9	5.4	10.7	4.1	30.8	1.8	25.5	4.6	6.4	...
Q4	6.6	7.8	0.4	7.1	17.7	0.4	27.8	5.1	1.9	6.6	4.8	...
14 *Q1*	3.3	5.1	2.6	2.5	8.6	1.1	21.6	-0.6	26.8	3.3	0.7	...
Q2	4.7	5.1	3.7	4.8	7.9	4.2	22.2	2.4	-24.1	4.7	8.8	...
Q3	5.1	3.5	5.7	5.9	12.8	5.1	24.0	3.1	-5.2	5.1	7.1	...
Q4	5.5	4.7	-4.1	7.1	11.6	1.3	19.6	6.9	8.3	5.5	2.6	...
15 *Q1*	3.8	3.1	11.5	3.2	11.8	1.3	20.4	0.1	5.4	3.8	4.2	...
Q2	5.4	3.8	14.3	5.0	11.9	5.4	20.2	2.0	9.0	5.3	10.2	...
Q3	5.3	4.6	13.1	5.0	7.1	5.1	23.5	2.5	-4.5	5.3	8.8	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
01	10.7	11.7	13.6	9.0	13.8	4.6	36.5	5.7	19.5	10.6	10.1	...
02	12.9	15.2	12.1	11.9	13.9	6.7	64.7	8.2	17.8	12.9	10.1	...
03	12.1	11.6	12.5	11.9	13.1	5.7	85.6	7.4	19.7	12.2	9.4	...
04	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...
05	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.3	9.1	6.0	...
11	7.9	6.3	7.1	8.7	10.4	1.6	33.6	8.7	14.5	7.9	4.7	...
12	7.3	7.8	6.7	7.2	10.9	2.0	31.5	6.1	-1.1	7.3	3.8	...
13	7.5	8.2	3.2	7.9	14.5	1.4	28.8	6.6	3.5	7.5	5.7	...
14	6.8	5.4	4.2	7.8	13.5	3.0	22.5	6.9	4.1	6.8	5.3	...
13 *Q4*	7.5	8.2	3.2	7.9	14.5	1.4	28.8	6.6	3.5	7.5	5.7	...
14 *Q1*	3.3	5.1	2.6	2.5	8.6	1.1	21.6	-0.6	26.8	3.3	0.7	...
Q2	4.8	5.5	3.7	4.6	8.2	2.7	22.1	2.5	7.7	4.8	4.9	...
Q3	5.1	5.0	4.7	5.2	10.1	3.5	22.7	3.0	-2.8	5.1	5.6	...
Q4	6.8	5.4	4.2	7.8	13.5	3.0	22.5	6.9	4.1	6.8	5.3	...
15 *Q1*	3.8	3.1	11.5	3.2	11.8	1.3	20.4	0.1	5.4	3.8	4.2	...
Q2	5.2	4.0	13.3	4.7	12.2	3.5	20.4	2.0	7.5	5.2	7.2	...
Q3	5.4	4.4	13.8	5.0	10.9	4.1	21.8	2.3	4.2	5.4	7.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
98	1.3	3.2	0.8	2.5	3.0	5.2	1.7	4.3	3.5	6.2	1.6	3.4	3.5	4.8	-2.9	-0.3
99	3.3	3.5	2.5	3.2	5.2	5.8	4.3	6.1	6.2	3.2	3.5	3.3	4.9	6.0	0.3	1.9
00	3.6	2.8	3.3	3.0	6.1	5.5	6.4	4.6	5.6	2.6	3.4	2.7	6.2	4.4	2.2	1.2
01	3.0	2.8	3.6	3.7	5.8	3.5	4.6	4.4	4.3	6.4	2.8	2.8	5.3	4.3	1.6	0.3
02	2.8	3.6	4.6	6.0	3.6	3.2	4.3	4.4	6.2	8.7	2.8	3.8	4.5	4.4	0.6	0.6
03	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	3.0	1.7	3.0	2.6	4.3	1.4	3.4	0.7	13.7	16.6	3.7	2.7	3.1	-0.5	0.5	-1.8
09	1.2	1.3	2.9	2.8	1.2	-0.2	0.6	0.5	17.3	15.7	2.4	2.8	-	-0.6	-1.8	-2.5
10	1.2	1.5	2.5	2.3	-0.1	1.5	0.7	1.4	15.7	15.3	2.4	2.7	-0.4	-0.1	-2.4	-2.0
11	1.4	0.7	2.2	1.4	1.7	1.4	1.7	1.0	15.0	12.7	2.4	1.8	0.1	-0.5	-1.7	-2.5
12	0.8	0.2	1.1	1.6	1.6	1.0	1.5	0.3	12.2	9.8	1.8	1.2	-0.5	-0.7	-2.2	-2.9
13	0.3	0.5	1.7	1.9	1.9	1.7	0.8	1.4	10.0	9.1	1.2	1.3	0.1	0.5	-2.6	-2.1
14	1.4	1.4	2.1	0.6	2.6	3.2	2.7	3.2	11.3	7.9	1.8	1.7	1.5	2.5	-1.8	-1.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10 *Q2*	1.7	1.2	2.0	1.9	1.8	-	23.1	1.0	0.6	1.7	3.5	...
Q3	2.4	2.1	0.7	2.9	3.3	0.5	24.7	2.0	0.4	2.4	3.2	...
Q4	2.2	1.6	1.1	2.9	4.2	-0.4	20.5	2.4	-2.4	2.2	-	...
11 *Q1*	0.8	1.4	1.1	0.5	5.1	-1.4	17.3	-0.9	-1.3	0.8	-	...
Q2	1.0	0.6	0.9	1.2	0.5	-0.1	21.9	0.2	1.4	1.0	1.3	...
Q3	1.6	1.6	0.4	1.9	4.1	0.4	22.0	0.6	1.8	1.6	3.2	...
Q4	1.4	0.6	1.4	1.8	4.0	-1.8	15.5	1.8	0.7	1.4	-0.8	...
12 *Q1*	-	1.0	0.9	-0.5	8.2	-1.9	17.7	-2.3	-0.4	-	-0.4	...
Q2	-0.1	0.7	0.1	-0.3	0.5	-0.9	19.0	-1.3	-1.5	-0.1	1.7	...
Q3	1.1	0.9	4.0	0.9	5.7	0.6	22.7	-1.0	-0.8	1.1	0.7	...
Q4	1.4	2.0	-0.8	1.6	1.2	0.3	17.7	1.1	-2.5	1.4	-2.4	...
13 *Q1*	-0.1	0.4	-1.5	-0.2	4.1	-1.9	17.9	-1.6	1.7	-0.1	0.9	...
Q2	0.1	-0.1	-1.9	0.4	2.1	0.1	19.2	-1.1	-1.7	-	2.6	...
Q3	0.6	0.1	-0.5	1.0	4.4	1.0	20.7	-0.8	-2.9	0.6	2.2	...
Q4	1.6	2.4	-1.6	1.7	8.9	-1.5	18.1	0.6	0.4	1.6	1.1	...
14 *Q1*	-0.1	0.9	-	-0.4	2.8	-0.6	11.4	-2.0	0.9	-0.1	-1.5	...
Q2	0.7	0.9	0.5	0.6	2.6	0.9	11.5	-0.7	-0.7	0.7	2.4	...
Q3	1.0	-0.2	2.0	1.4	6.1	1.3	15.1	-0.2	-3.9	1.0	3.0	...
Q4	1.3	0.9	-4.0	2.1	5.5	-0.5	11.7	1.8	1.0	1.3	-0.4	...
15 *Q1*	0.5	-0.2	5.1	0.2	5.7	-0.5	12.4	-1.5	0.7	0.5	1.4	...
Q2	1.4	0.4	6.7	1.1	5.8	1.7	12.2	-0.6	2.7	1.3	5.1	...
Q3	1.3	1.0	5.8	1.1	3.0	1.6	14.8	-0.6	-4.6	1.3	4.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
01	3.1	3.8	5.5	2.1	6.6	-0.5	10.0	0.5	7.6	3.0	2.9	...
02	4.4	6.5	5.2	3.5	7.0	1.0	15.5	1.7	6.9	4.4	3.6	...
03	4.2	4.6	5.9	3.6	6.9	1.2	20.9	1.4	8.4	4.2	3.7	...
04	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.5	3.1	1.8	...
11	2.2	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	2.0	2.3	1.1	...
12	1.9	2.5	2.0	1.8	4.8	-0.2	19.5	1.0	-0.7	1.9	0.1	...
13	2.1	2.7	-0.2	2.3	6.8	-0.5	19.3	1.3	-	2.1	1.8	...
14	1.9	1.2	0.9	2.4	6.4	0.3	12.7	1.6	-	1.9	1.0	...
13 *Q4*	2.1	2.7	-0.2	2.3	6.8	-0.5	19.3	1.3	-	2.1	1.8	...
14 *Q1*	-0.1	0.9	-	-0.4	2.8	-0.6	11.4	-2.0	0.9	-0.1	-1.5	...
Q2	0.7	1.1	0.6	0.6	2.7	0.2	11.6	-0.6	0.1	0.7	0.5	...
Q3	0.9	0.8	1.2	1.0	4.1	0.6	12.6	-0.3	-0.9	0.9	1.1	...
Q4	1.9	1.2	0.9	2.4	6.4	0.3	12.7	1.6	-	1.9	1.0	...
15 *Q1*	0.5	-0.2	5.1	0.2	5.7	-0.5	12.4	-1.5	0.7	0.5	1.4	...
Q2	1.2	0.5	6.1	0.9	5.9	0.7	12.4	-0.6	1.8	1.2	3.3	...
Q3	1.4	0.8	6.4	1.1	5.3	1.0	13.4	-0.5	0.2	1.4	3.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
98	12.1	12.2	32.3	34.9	9.9	10.1	5.1	5.6	36.5	35.4	14.0	14.0	9.8	10.0	7.6	8.0
99	12.3	11.7	34.6	34.0	10.1	9.3	5.7	5.9	32.8	29.2	14.4	13.2	10.0	10.3	8.0	8.4
00	11.6	10.8	34.0	25.5	9.7	9.5	5.8	5.3	30.4	26.1	13.4	12.1	10.0	9.4	8.2	8.1
01	10.8	10.8	24.0	22.2	9.4	8.6	5.3	5.4	26.6	30.7	12.1	12.2	9.6	9.5	8.2	8.2
02	10.6	10.7	22.4	21.6	8.5	8.1	5.4	5.6	29.8	31.7	12.0	12.3	9.3	9.3	8.2	8.1
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.3	9.0	18.1	15.1	8.8	7.0	5.6	4.9	28.7	28.6	11.2	9.9	8.8	7.5	8.4	6.9
09	9.0	8.7	15.3	16.1	7.2	6.1	4.8	4.5	28.0	27.6	9.8	9.9	7.7	7.1	7.4	6.5
10	8.9	8.6	16.4	15.5	6.2	6.9	4.5	4.4	26.7	25.2	9.9	9.8	7.4	7.1	6.8	6.0
11	8.7	8.0	15.8	13.9	7.1	6.1	4.6	4.2	24.4	22.8	9.9	9.2	7.5	6.9	6.3	5.2
12	8.1	7.5	13.5	12.6	6.3	5.6	4.5	3.9	22.2	20.8	9.1	8.7	7.0	6.6	5.6	4.7
13	7.7	7.5	12.6	12.5	5.7	5.6	4.1	4.2	21.5	21.0	8.7	8.4	6.4	6.4	5.0	5.1
14	8.1	8.0	12.0	12.0	5.6	5.9	4.2	4.0	24.7	22.0	8.6	8.3	6.5	6.9	5.4	6.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10 *Q2*	13.0	17.0	6.9	15.0	4.6	26.2	35.0	10.3	6.0	13.0	10.1	...
Q3	13.1	17.0	5.1	15.9	5.2	27.9	36.8	9.5	6.6	13.2	10.3	...
Q4	11.2	14.4	4.8	14.1	5.4	24.3	34.7	-17.8	1.3	11.3	7.1	...
11 *Q1*	11.8	15.1	5.5	14.3	6.3	20.3	30.6	16.3	5.8	11.9	5.3	...
Q2	10.8	12.8	4.5	14.1	3.8	25.9	32.7	3.2	7.6	10.8	7.8	...
Q3	11.8	13.8	4.0	15.8	5.4	28.6	33.4	11.5	8.4	11.8	9.6	...
Q4	10.3	11.6	4.2	13.5	5.6	21.5	29.6	1.4	10.1	10.4	5.6	...
12 *Q1*	10.2	12.4	4.0	13.1	6.9	18.0	28.9	10.9	7.6	10.3	6.3	...
Q2	9.5	12.4	2.5	12.8	4.0	22.7	29.0	7.3	9.4	9.5	8.4	...
Q3	11.4	12.9	4.8	15.6	6.2	30.1	33.4	10.4	6.9	11.5	8.2	...
Q4	9.8	11.7	3.5	13.0	3.4	26.9	31.3	3.9	12.2	9.8	6.2	...
13 *Q1*	10.0	12.6	3.4	13.1	6.0	16.2	31.1	23.8	10.6	10.0	6.6	...
Q2	10.2	13.3	2.5	14.4	5.3	27.0	31.1	20.6	10.2	10.2	8.5	...
Q3	10.5	11.3	3.7	14.8	5.8	31.7	33.1	17.2	4.4	10.5	9.0	...
Q4	9.3	11.5	1.8	12.5	6.5	20.0	29.8	8.5	10.7	9.4	7.4	...
14 *Q1*	10.1	14.5	3.7	11.9	5.3	24.3	29.3	3.0	7.0	10.1	8.1	...
Q2	10.5	14.9	3.6	13.1	5.1	32.0	29.1	3.9	8.1	10.5	14.4	...
Q3	9.9	10.2	3.7	14.1	6.6	33.4	28.9	6.7	6.7	9.9	11.2	...
Q4	7.9	11.5	0.1	10.2	4.7	23.5	24.7	-1.1	10.3	7.9	7.3	...
15 *Q1*	10.3	11.7	6.9	11.6	6.4	23.4	25.6	0.8	7.4	10.3	7.5	...
Q2	11.3	12.8	7.3	13.4	6.1	33.9	24.9	6.6	7.0	11.3	11.9	...
Q3	10.9	13.1	6.4	13.2	4.9	32.3	26.1	0.9	-5.0	10.9	12.1	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
01	16.8	27.2	10.6	18.3	6.2	25.4	41.7	4.8	9.2	17.0	11.2	...
02	16.8	25.6	9.9	18.6	6.2	26.2	42.2	6.3	10.8	17.0	11.5	...
03	16.4	25.7	9.7	18.1	6.2	22.7	43.3	24.1	12.0	16.6	11.1	...
04	15.8	22.8	9.8	18.1	5.9	25.4	41.9	15.2	13.7	16.0	11.6	...
05	14.4	17.4	9.3	17.3	5.5	23.1	39.8	5.9	10.9	14.5	10.2	...
06	13.6	16.7	8.4	16.3	5.4	22.6	43.4	-3.0	11.6	13.6	10.5	...
07	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.1	12.7	8.5	...
11	11.2	13.3	4.6	14.4	5.3	24.3	31.6	7.9	8.0	11.2	7.1	...
12	10.2	12.3	3.7	13.7	5.2	24.6	30.6	8.2	9.0	10.3	7.3	...
13	10.0	12.2	2.9	13.7	5.9	24.0	31.3	17.5	9.1	10.0	7.8	...
14	9.6	12.6	2.8	12.3	5.4	28.5	28.0	3.2	8.2	9.6	10.3	...
13 *Q4*	10.0	12.2	2.9	13.7	5.9	24.0	31.3	17.5	9.1	10.0	7.8	...
14 *Q1*	10.1	14.5	3.7	11.9	5.3	24.3	29.3	3.0	7.0	10.1	8.1	...
Q2	10.3	14.7	3.6	12.5	5.2	28.4	29.2	3.5	7.6	10.3	11.3	...
Q3	10.2	13.0	3.7	13.1	5.7	30.2	29.1	4.6	7.3	10.2	11.3	...
Q4	9.6	12.6	2.8	12.3	5.4	28.5	28.0	3.2	8.2	9.6	10.3	...
15 *Q1*	10.3	11.7	6.9	11.6	6.4	23.4	25.6	0.8	7.4	10.3	7.5	...
Q2	10.8	12.2	7.1	12.5	6.3	29.0	25.2	3.8	7.2	10.8	9.8	...
Q3	10.8	12.5	6.9	12.7	5.9	30.1	25.5	3.1	4.4	10.8	10.4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity										By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small			
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
98	32.6	34.4	30.6	34.1	28.0	27.8	33.0	31.4	42.8	40.6	32.4	34.8	37.3	37.4	30.3	29.5		
99	34.7	39.0	34.3	40.1	27.7	28.0	30.8	30.5	42.7	53.9	35.1	40.3	37.5	38.4	30.9	30.6		
00	39.6	41.7	41.2	44.6	29.6	31.1	32.2	33.0	51.9	51.8	40.8	43.3	39.0	39.5	32.2	31.6		
01	42.6	43.4	45.2	46.1	32.9	33.2	35.0	34.4	64.8	65.2	44.4	45.5	39.8	39.0	32.8	31.8		
02	43.8	44.6	42.0	41.4	34.3	35.4	34.7	33.0	65.3	69.2	46.0	47.4	39.1	38.7	32.9	32.3		
03	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5		
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4		
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5		
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3		
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2		
08	43.3	44.9	37.7	39.8	38.4	39.5	32.3	34.3	53.3	59.0	46.4	48.0	39.5	38.9	34.4	36.4		
09	44.3	43.8	40.5	42.9	39.3	40.2	36.4	36.1	57.3	52.0	47.9	47.3	38.4	37.6	35.2	35.4		
10	44.7	44.5	43.2	42.4	39.4	38.4	35.7	36.1	51.3	46.7	48.2	48.0	41.3	42.0	34.1	33.7		
11	45.6	45.7	42.7	40.9	38.9	39.3	36.6	37.5	49.5	41.9	49.6	49.9	43.7	44.4	33.1	32.7		
12	44.9	44.5	40.8	39.6	39.1	39.4	37.2	37.3	41.8	40.1	48.7	48.4	42.5	42.9	31.9	31.5		
13	44.1	43.6	39.8	37.9	38.9	39.1	36.4	36.5	40.6	40.4	48.2	47.7	38.8	37.9	30.6	30.0		
14	44.0	42.8	35.9	34.6	41.7	40.5	35.8	36.5	37.6	43.5	46.2	44.9	36.6	35.3	27.4	26.8		

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
01	44.4	46.3	42.9	45.4	30.6	29.8	24.6	27.3	68.3	68.8	44.9	46.6
02	47.4	49.3	40.5	42.1	30.8	32.5	27.6	26.5	68.3	81.0	47.8	49.8
03	49.3	46.9	42.3	40.5	32.0	33.9	28.9	24.8	81.4	68.5	49.8	47.5
04	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
05	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	47.0	47.1	42.2	43.0	48.6	44.8	28.7	28.8	43.0	42.8	47.1	47.2
11	47.0	48.0	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.1	48.1
12	47.9	47.1	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	48.0	47.2
13	46.7	46.4	36.2	36.1	40.7	40.1	34.2	35.8	33.9	34.5	46.7	46.4
14	45.4	43.5	36.2	33.5	46.2	43.8	33.6	34.9	27.3	32.3	45.5	43.6
15 *Q1*	43.5	43.7	33.4	33.3	43.7	43.4	34.8	36.3	32.7	32.1	43.5	43.7
Q2	43.7	42.4	33.5	33.1	43.2	42.3	35.1	35.9	32.8	32.7	43.8	42.5
Q3	41.9	41.8	31.6	31.7	46.0	44.9	32.8	31.2	31.2	30.9	41.9	41.8

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
98	235.9	250.1	269.3	294.1	151.7	151.7	230.1	206.8	174.0	163.1	228.7	248.9	221.4	227.2	291.7	272.7
99	253.7	329.7	297.5	390.4	152.6	170.0	207.3	203.1	175.2	357.0	249.0	351.6	229.4	240.0	291.1	288.5
00	336.7	398.9	392.2	510.1	175.6	181.8	219.1	242.3	202.1	276.0	357.2	436.6	240.9	268.9	302.4	306.0
01	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
02	431.2	445.7	395.9	380.0	235.9	272.6	261.2	251.8	294.9	273.0	483.5	497.6	252.4	265.2	333.5	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
09	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
10	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
11	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
12	649.6	665.9	555.2	489.3	428.8	442.0	413.9	460.7	147.6	156.4	625.5	626.5	535.2	562.9	801.7	951.6
13	651.2	637.3	490.1	463.2	395.3	425.5	431.2	420.7	157.9	168.5	628.0	615.6	471.1	458.6	847.0	829.1
14	571.0	598.4	443.0	516.3	422.1	380.5	365.5	372.1	137.4	198.0	565.9	603.8	401.1	358.3	669.6	580.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
01	475.5	511.1	484.8	602.2	155.8	192.0	156.8	170.8	268.2	248.9	486.3	522.4
02	514.1	528.3	374.1	379.1	200.4	249.5	176.7	162.1	234.1	220.5	526.0	541.7
03	531.9	478.7	381.4	371.3	248.5	242.3	184.5	164.1	220.8	155.4	544.7	489.2
04	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
05	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	662.4	650.4	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	637.9	647.5
11	648.6	643.2	552.7	547.5	612.0	560.7	240.3	248.4	120.0	85.8	644.4	637.5
12	631.8	645.4	514.3	434.1	525.5	558.7	253.9	281.5	83.8	79.8	626.6	643.1
13	612.0	594.8	440.4	431.4	489.6	626.8	251.5	256.3	108.8	117.3	609.0	592.6
14	583.8	624.8	431.6	487.3	536.8	555.8	254.0	277.2	87.3	115.2	572.1	621.9
15 *Q1*	619.5	624.7	488.7	509.9	538.1	490.3	269.9	281.4	117.5	107.0	620.1	625.8
Q2	623.4	612.2	510.4	509.6	489.4	412.1	252.9	246.9	107.0	107.9	624.4	613.0
Q3	639.2	632.0	490.0	485.0	433.0	385.0	304.4	307.5	100.3	102.4	640.1	633.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
98	16.4	14.0	15.6	14.1	11.7	9.5	17.4	13.1	13.6	11.0	15.0	13.0	16.4	13.5	25.1	19.9
99	14.0	12.6	14.3	13.3	9.7	8.2	13.5	11.0	10.6	9.7	12.8	11.8	13.8	11.2	20.0	16.8
00	12.9	15.4	13.4	15.0	8.7	10.1	11.1	13.2	10.4	12.2	12.1	14.9	11.1	13.5	17.0	18.1
01	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
02	17.4	16.1	14.5	11.9	13.5	13.5	15.1	13.5	14.1	12.4	17.0	15.6	15.0	13.6	19.9	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
09	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
10	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
11	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
12	24.9	26.2	22.7	21.5	16.7	17.4	17.2	19.5	6.4	6.9	23.8	24.6	22.6	23.8	30.6	37.0
13	25.4	24.3	21.1	18.9	14.3	14.6	18.3	17.2	7.0	7.2	24.4	23.8	19.8	18.0	32.8	29.0
14	21.9	22.0	17.6	18.8	13.3	12.4	15.0	13.6	5.7	6.5	21.9	22.4	14.6	12.7	24.2	19.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
01	16.5	17.4	17.4	18.7	8.6	11.0	6.9	6.8	11.9	12.9	16.7	17.6
02	17.4	16.3	14.8	12.7	11.0	10.6	7.1	6.3	12.4	10.7	17.8	16.7
03	16.2	15.0	12.7	12.4	10.4	8.5	7.0	5.9	10.7	9.1	16.5	15.3
04	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
05	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.4	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.5	21.3
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.2	23.7
12	23.2	24.1	20.3	18.2	18.1	20.8	9.6	10.4	3.5	2.6	23.0	24.0
13	22.8	22.8	18.5	17.8	18.6	22.6	10.6	10.4	5.1	5.0	22.7	22.7
14	21.9	22.2	17.8	17.6	13.6	15.0	9.5	9.7	2.1	2.4	21.5	22.1
15 *Q1*	21.8	21.1	17.6	18.2	14.7	12.6	9.6	8.9	2.5	2.5	21.9	21.2
Q2	21.2	20.3	18.2	17.9	12.6	10.7	8.5	7.8	2.5	2.6	21.2	20.3
Q3	20.9	20.3	16.7	16.2	11.1	10.1	12.1	11.4	2.6	2.5	21.0	20.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
99	114.7	91.2	105.6	121.3	148.8	75.2	158.1	113.3	173.2	110.3	130.0	127.9
00	119.9	104.4	112.4	122.2	147.1	80.3	205.4	109.2	171.6	117.5	133.7	125.6
01	123.2	103.3	114.7	124.7	145.9	88.9	260.4	105.2	183.7	122.4	129.7	124.3
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.3	85.1	122.5	112.2	110.0	72.0	208.6	113.1	235.2	135.0	114.9	95.2
08	123.5	94.8	114.2	116.4	114.1	73.8	251.5	117.0	247.1	135.0	108.5	101.1
09	119.5	101.0	115.9	110.1	116.9	77.5	211.3	108.2	238.6	131.4	107.9	92.4
10	121.1	99.0	113.8	113.2	122.3	85.3	191.2	111.3	250.0	134.0	118.3	87.9
11	120.5	96.2	114.2	114.2	125.9	111.9	154.0	107.6	253.0	134.3	119.9	84.6
12	116.8	93.3	117.8	110.6	124.8	112.6	144.7	102.6	259.9	129.9	113.8	81.9
13	113.9	84.9	117.2	110.3	127.3	115.7	139.3	101.3	234.8	126.5	111.3	80.9
14	107.9	78.3	115.1	106.3	128.5	114.9	154.3	93.8	209.4	119.1	106.2	79.6
15	101.2	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
99	13.4	12.0	16.1	12.7	18.2	7.0	20.2	9.5	13.8	12.8	17.6	14.3
00	13.2	13.7	17.4	11.2	16.2	7.4	19.4	8.6	15.0	12.9	16.6	13.3
01	14.0	15.6	14.9	13.0	16.7	8.4	32.0	9.9	16.2	14.0	16.7	12.8
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.6	11.6	16.0	12.9	12.3	5.7	43.3	11.8	17.1	16.3	13.2	7.8
08	12.0	12.1	10.9	12.2	9.8	4.2	54.2	11.9	11.8	14.7	9.3	5.7
09	9.2	11.2	6.4	9.8	8.0	2.7	44.0	9.8	7.8	12.0	6.6	3.3
10	8.8	10.1	8.6	9.3	8.7	3.5	37.8	8.9	2.5	11.5	6.7	2.7
11	8.3	8.9	8.9	8.8	8.8	4.1	29.0	8.3	1.5	11.0	6.7	2.2
12	7.5	9.8	8.8	7.6	7.6	4.2	24.3	7.1	-3.3	9.9	6.8	1.7
13	7.6	9.6	8.1	7.7	8.5	5.1	22.5	6.9	-1.7	9.9	6.8	1.8
14	7.3	6.2	8.8	8.0	8.6	6.0	17.9	7.5	-3.6	9.3	7.9	2.3
15	7.1	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET
1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT
(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17
a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soudness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (b)			Errors and omissions
		Total	Goods and Services	Primary and secondary income (a)			Total (NCA - NCL)	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
11		-34 039	-1 888	-32 151	4 055	-29 985	-29 728	-109 231	79 503	257
12	P	-2 404	15 999	-18 403	5 178	2 774	1 750	-168 758	170 508	-1 024
13	P	15 565	33 456	-17 891	6 784	22 349	35 138	117 076	-81 939	12 789
14	P	10 238	25 955	-15 717	4 448	14 686	21 106	26 662	-5 557	6 419
14 *J-S*	P	2 144	20 235	-18 091	3 643	5 787	17 430	788	16 642	11 644
15 *J-S*	A	8 192	21 880	-13 688	4 963	13 155	14 988	-23 654	38 642	1 833
14 *Jun*	P	1 373	3 104	-1 731	438	1 811	10 796	15 054	-4 258	8 986
Jul	P	1 784	4 334	-2 550	-1	1 783	-1 845	-7 343	5 498	-3 629
Aug	P	2 054	3 515	-1 461	332	2 386	-824	2 969	-3 793	-3 210
Sep	P	1 382	2 647	-1 265	15	1 397	4 540	1 614	2 926	3 143
Oct	P	1 241	2 867	-1 626	207	1 448	9 269	8 831	438	7 821
Nov	P	2 632	2 061	571	241	2 873	1 706	12 276	-10 570	-1 166
Dec	P	4 221	793	3 428	358	4 579	-7 300	4 767	-12 067	-11 879
15 *Jan*	P	-439	997	-1 436	31	-408	-6 707	-1 210	-5 498	-6 299
Feb	P	-2 007	972	-2 980	-10	-2 017	-4 016	2 757	-6 773	-1 999
Mar	P	1 041	2 256	-1 215	666	1 707	2 241	-16 400	18 641	534
Apr	P	-147	1 343	-1 490	722	575	-1 575	6 059	-7 634	-2 150
May	P	1 567	3 286	-1 720	1 017	2 584	1 397	-1 746	3 143	-1 187
Jun	P	1 655	2 493	-838	504	2 160	10 158	-13 239	23 396	7 998
Jul	A	2 985	4 943	-1 959	687	3 672	1 395	-109	1 504	-2 277
Aug	A	1 653	3 212	-1 560	917	2 570	6 945	-527	7 472	4 376
Sep	A	1 886	2 377	-492	429	2 314	5 150	761	4 390	2 836

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Summary of the financial account.Net change in assets minus net change in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Components						
			Banco de España	Other institutional sectors				Direct investment (a)	Portfolio investment excluding BE (b)	Other investment excluding BE (c)	Financial derivatives excluding BE (d)	Reserves (e)	BE net position with the Eurosystem (f)	Other BE (g)
				Total	Other MFIs	General government	Other resident sectors							
		1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
11		-29 728	-109 231	79 503	75 124	14 374	-9 995	9 226	26 251	41 960	2 067	10 022	-124 056	4 803
12	P	1 750	-168 758	170 508	217 378	-43 054	-3 816	-21 120	55 403	144 574	-8 349	2 211	-154 604	-16 366
13	P	35 138	117 076	-81 939	-45 829	-61 724	25 614	-14 401	-34 529	-34 047	1 039	535	136 688	-20 147
14	P	21 106	26 662	-5 557	-25 721	-49 126	69 290	9 356	-6 101	-9 921	1 109	3 890	46 973	-24 200
14 *J-S*	P	17 430	788	16 642	-7 372	-19 811	43 825	-1 744	22 926	-4 417	-122	160	20 963	-20 335
15 *J-S*	A	14 988	-23 654	38 642	3 914	-52 904	87 632	20 114	11 347	7 549	-369	4 862	-27 963	-553
14 *Jun*	P	10 796	15 054	-4 258	8 150	-22 378	9 969	4 000	-24 404	15 945	202	96	15 839	-881
Jul	P	-1 845	-7 343	5 498	-2 000	15 571	-8 074	-9 419	21 180	-6 255	-9	45	-5 233	-2 155
Aug	P	-824	2 969	-3 793	-2 270	-6 591	5 068	-3 577	6 540	-6 945	190	-8	5 302	-2 326
Sep	P	4 540	1 614	2 926	-9 237	4 269	7 894	5 380	5 720	-8 210	35	40	3 669	-2 095
Oct	P	9 269	8 831	438	-11 159	602	10 995	723	18 643	-19 662	733	28	11 892	-3 089
Nov	P	1 706	12 276	-10 570	-2 840	-16 097	8 367	4 453	-15 966	767	176	2 634	10 078	-436
Dec	P	-7 300	4 767	-12 067	-4 349	-13 820	6 102	5 923	-31 704	13 392	322	1 067	4 039	-339
15 *Jan*	P	-6 707	-1 210	-5 498	11 182	-23 756	7 076	-1 284	-18 883	14 936	-267	-109	-1 069	-31
Feb	P	-4 016	2 757	-6 773	-15 001	-726	8 954	577	-1 664	-5 733	47	2 597	632	-472
Mar	P	2 241	-16 400	18 641	1 359	-644	17 926	1 294	17 185	709	-547	2 170	-20 065	1 496
Apr	P	-1 575	6 059	-7 634	-3 641	-12 022	8 029	-2 018	-3 892	-1 505	-220	1	6 926	-867
May	P	1 397	-1 746	3 143	-14 555	-4 595	22 294	12 033	-298	-8 620	29	84	-2 989	1 158
Jun	P	10 158	-13 239	23 396	20 398	-9 434	12 433	6 038	8 661	8 911	-213	32	-14 489	1 219
Jul	A	1 395	-109	1 504	-733	2 011	226	-911	1 099	63	1 253	-97	1 203	-1 215
Aug	A	6 945	-527	7 472	10 176	-9 579	6 876	308	-2 126	9 734	-444	131	-158	-500
Sep	A	5 150	761	4 390	-5 270	5 841	3 819	4 076	11 265	-10 946	-6	52	2 048	-1 340

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.3 Current account and capital account.Breakdown

EUR millions

		Goods and Services					Primary and secondary income (a)			Capital account			Memorandum item				
		Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (b)		EU flows (c)		
			Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
11		-1 888	309 889	44 712	311 777	12 492	-32 151	65 425	97 577	4 055	5 612	1 557	215 230	263 141	986	12 754	11 768
12	P	15 999	319 538	45 268	303 540	12 012	-18 403	63 137	81 540	5 178	6 537	1 359	226 115	257 946	2 210	13 542	11 331
13	P	33 456	329 877	47 164	296 420	12 360	-17 891	60 789	78 680	6 784	8 620	1 836	235 814	252 347	510	12 486	11 976
14	P	25 955	338 848	49 010	312 892	13 572	-15 717	63 655	79 372	4 448	5 042	594	240 035	264 507	-738	10 571	11 309
14 *J-S*	P	20 235	252 189	38 864	231 954	10 067	-18 091	41 658	59 749	3 643	4 139	496	178 391	197 246	-4 209	4 924	9 132
15 *J-S*	A	21 880	268 354	40 082	246 473	11 638	-13 688	43 818	57 506	4 963	5 362	399	186 261	204 903	-2 252	6 827	9 079
14 *Jun*	P	3 104	30 039	4 872	26 935	1 325	-1 731	5 223	6 955	438	456	18	20 601	22 078	-200	643	842
Jul	P	4 334	31 540	6 096	27 207	1 492	-2 550	4 473	7 023	-1	116	117	21 585	23 411	-662	73	734
Aug	P	3 515	26 637	6 652	23 122	1 536	-1 461	4 037	5 498	332	451	119	16 342	19 114	-267	347	614
Sep	P	2 647	31 496	5 513	28 850	1 476	-1 265	4 329	5 594	15	150	135	21 199	23 573	-416	52	468
Oct	P	2 867	31 505	4 717	28 638	1 237	-1 626	4 372	5 998	207	226	20	22 347	24 587	-132	415	546
Nov	P	2 061	27 514	2 932	25 453	1 203	571	6 593	6 022	241	277	37	19 944	21 500	1 537	2 459	922
Dec	P	793	27 639	2 497	26 846	1 065	3 428	11 032	7 604	358	400	42	19 353	21 174	2 066	2 774	708
15 *Jan*	P	997	25 025	3 054	24 028	927	-1 436	4 944	6 380	31	187	156	17 895	20 491	-760	326	1 086
Feb	P	972	26 426	2 594	25 454	966	-2 980	4 215	7 195	-10	48	58	19 860	21 897	-2 524	114	2 638
Mar	P	2 256	31 447	3 082	29 192	986	-1 215	4 612	5 827	666	696	30	23 218	24 109	-147	832	979
Apr	P	1 343	28 317	3 244	26 974	1 042	-1 490	4 863	6 353	722	748	26	20 918	23 171	-131	848	980
May	P	3 286	29 710	4 261	26 423	889	-1 720	5 483	7 202	1 017	1 043	26	21 025	22 683	431	1 429	997
Jun	P	2 493	32 814	4 965	30 321	1 577	-838	5 587	6 425	504	530	26	22 207	24 253	36	751	715
Jul	A	4 943	34 835	6 418	29 892	1 768	-1 959	4 980	6 939	687	716	29	23 508	24 904	452	983	531
Aug	A	3 212	27 250	6 851	24 038	1 763	-1 560	4 404	5 964	917	942	25	16 206	19 401	246	993	747
Sep	A	2 377	32 529	5 613	30 151	1 720	-492	4 731	5 222	429	452	23	21 424	23 995	145	551	406

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.4 Current account. Goods and services

EUR millions

		Goods			Services								
					Balance			Credits			Debits		
		Balance	Credits	Debits	Total	Travel	Other services	Total	Travel	Other services	Total	Travel	Other services
		1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
10		-47 804	190 836	238 639	33 925	28 431	5 494	85 434	41 218	44 216	51 508	12 787	38 721
11		-44 476	215 967	260 443	42 588	32 220	10 368	93 922	44 712	49 210	51 334	12 492	38 842
12	P	-29 250	224 195	253 445	45 248	33 257	11 992	95 343	45 268	50 075	50 095	12 012	38 083
13	P	-14 197	234 641	248 838	47 654	34 804	12 850	95 236	47 164	48 072	47 582	12 360	35 222
14	P	-22 514	238 817	261 331	48 469	35 438	13 032	100 030	49 010	51 021	51 561	13 572	37 989
11 *Q3*		-11 421	51 404	62 824	15 018	12 381	2 638	28 487	16 348	12 139	13 469	3 968	9 501
Q4		-10 976	54 365	65 342	8 880	6 105	2 775	22 754	9 384	13 370	13 874	3 279	10 595
12 *Q1*	P	-9 869	55 603	65 472	8 170	5 475	2 695	19 235	7 971	11 264	11 064	2 496	8 569
Q2	P	-8 127	55 837	63 964	12 182	8 385	3 797	24 151	11 047	13 104	11 969	2 662	9 307
Q3	P	-7 024	54 506	61 529	15 837	13 218	2 619	29 331	16 999	12 332	13 494	3 780	9 714
Q4	P	-4 230	58 248	62 479	9 059	6 178	2 881	22 627	9 252	13 375	13 568	3 074	10 494
13 *Q1*	P	-2 666	58 409	61 076	8 045	5 738	2 307	18 723	8 144	10 580	10 678	2 406	8 272
Q2	P	-1 629	61 624	63 253	12 534	8 875	3 659	23 982	11 512	12 470	11 449	2 637	8 811
Q3	P	-5 119	55 948	61 067	16 929	13 684	3 246	29 460	17 660	11 799	12 530	3 976	8 554
Q4	P	-4 783	58 659	63 442	10 146	6 508	3 638	23 071	9 847	13 224	12 925	3 340	9 586
14 *Q1*	P	-5 677	57 905	63 582	8 471	5 961	2 510	19 957	8 511	11 446	11 487	2 551	8 936
Q2	P	-5 138	60 180	65 318	12 083	9 080	3 003	24 473	12 092	12 381	12 390	3 011	9 378
Q3	P	-6 611	58 586	65 197	17 107	13 756	3 351	31 088	18 261	12 827	13 981	4 505	9 476
Q4	P	-5 088	62 146	67 234	10 809	6 641	4 168	24 512	10 146	14 366	13 704	3 506	10 198
15 *Q1*	P	-4 284	61 557	65 840	8 509	5 850	2 659	21 342	8 729	12 613	12 834	2 879	9 954
Q2	P	-5 359	64 532	69 892	12 481	8 962	3 519	26 308	12 470	13 838	13 827	3 507	10 319

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2013	2014
OTROS SERVICIOS: INGRESOS	48 072	51 021
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	2 823	2 936
Transporte	12 740	12 543
Construcción	2 027	1 498
Seguros y pensiones	1 536	1 641
Financieros	3 166	2 956
Cargos por el uso de propiedad intelectual n.i.o.p	885	1 085
Telecomunicaciones, informática e información	8 545	9 495
Otros servicios empresariales	15 241	17 248
I+D	1 149	1 326
Consultoría profesional y de gestión	4 136	4 490
Técnicos, relaconados con el comercio y otros servicios empresariales	9 955	11 433
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 110	1 618
OTROS SERVICIOS: PAGOS	35 222	37 989
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	762	912
Transporte	9 078	10 036
Construcción	391	140
Seguros y pensiones	1 956	2 158
Financieros	2 536	2 842
Cargos por el uso de propiedad intelectual n.i.o.p	3 401	3 372
Telecomunicaciones, informática e información	4 704	5 013
Otros servicios empresariales	11 230	12 211
I+D	621	777
Consultoría profesional y de gestión	3 340	3 896
Técnicos, relaconados con el comercio y otros servicios empresariales	7 269	7 538
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 165	1 305

17.4a. Transactions in other services: By type of service

17.4a. Transacciones de otros servicios: Por tipo de servicio

Millones de euros

2013-III	2013-IV	2014-I	2014-II	2014-III	2014-IV	2015-I	2015-II	
11 799	13 224	11 446	12 381	12 827	14 366	12 613	13 838	**OTHER SERVICES: CREDITS**
719	774	622	724	735	855	746	844	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 258	3 069	2 791	3 159	3 419	3 174	3 041	3 512	Transport
680	783	446	252	318	482	324	294	Construction
380	375	355	416	407	463	452	504	Insurance and pension services
723	815	663	781	691	821	851	803	Financial services
215	227	220	263	299	303	301	355	Charges for the use of intellectual property n.i.e
2 099	2 293	2 244	2 301	2 450	2 500	2 214	2 482	Telecommunications, computer and information services
3 486	4 645	3 818	3 820	4 123	5 488	4 355	4 636	Other business services
249	376	311	274	255	485	276	247	Research and development services
987	1 197	1 024	1 081	1 065	1 320	1 022	1 331	Professional and management consulting services
2 250	3 072	2 482	2 464	2 803	3 683	3 057	3 058	Technical, trade-related, and other business services
240	243	285	666	386	281	331	408	Personal, cultural and recreational services and government goods and services
8 554	9 586	8 936	9 378	9 476	10 198	9 954	10 319	**OTHER SERVICES: DEBITS**
173	203	231	211	225	245	205	208	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
2 251	2 315	2 362	2 391	2 582	2 700	2 684	2 837	Transport
79	121	33	22	37	49	21	28	Construction
437	545	575	522	540	520	613	547	Insurance and pension services
709	818	678	703	706	755	794	820	Financial services
788	859	839	853	761	918	970	991	Charges for the use of intellectual property n.i.e
1 177	1 254	1 153	1 204	1 245	1 411	1 410	1 418	Telecommunications, computer and information services
2 639	3 187	2 803	3 126	3 009	3 273	2 972	3 101	Other business services
158	193	133	171	225	248	111	125	Research and development services
755	1 071	811	993	964	1 128	974	986	Professional and management consulting services
1 726	1 924	1 859	1 963	1 819	1 897	1 887	1 990	Technical, trade-related, and other business services
301	282	261	344	372	327	285	369	Personal, cultural and recreational services and government goods and services

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2013	2014
OTROS SERVICIOS: INGRESOS		
TOTAL MUNDIAL	48 072	51 021
EUROPA	30 103	32 089
UE-28	25 067	26 367
ZONA DEL EURO	17 507	18 432
Alemania	3 917	3 894
Bélgica	1 324	1 136
Países Bajos	2 124	2 526
Francia	4 198	4 203
Italia	1 582	1 830
Portugal	1 715	1 796
Resto Zona del euro	2 647	3 047
REINO UNIDO	4 838	5 076
RESTO UE-28	2 723	2 860
RESTO EUROPA	5 036	5 721
AMÉRICA	10 863	11 559
AMÉRICA DEL NORTE Y CENTRAL	6 137	6 491
AMÉRICA DEL SUR	4 726	5 068
ÁFRICA	2 360	2 267
ASIA	4 451	4 812
OCEANÍA	234	240
Pro memoria		
OCDE	34 242	37 038
OPEP	3 733	3 931
NICs	959	802
ASEAN	728	566
OTROS SERVICIOS: PAGOS		
TOTAL MUNDIAL	35 222	37 989
EUROPA	24 490	27 043
UE-28	22 354	24 308
ZONA DEL EURO	17 140	18 498
Alemania	4 082	4 509
Bélgica	1 188	1 112
Países Bajos	1 725	1 813
Francia	4 673	5 009
Italia	1 614	1 697
Portugal	1 129	1 115
Resto Zona del euro	2 728	3 243
REINO UNIDO	3 701	4 120
RESTO UE-28	1 513	1 690
RESTO EUROPA	2 137	2 735
AMÉRICA	6 146	6 245
AMÉRICA DEL NORTE Y CENTRAL	4 220	4 394
AMÉRICA DEL SUR	1 926	1 851
ÁFRICA	1 486	1 415
ASIA	2 523	2 729
OCEANÍA	150	142
Pro memoria		
OCDE	27 928	30 391
OPEP	1 496	1 435
NICs	274	338
ASEAN	322	339

17.4b. Transactions in other services: geographical breakdown

Véanse notas al final del capítulo

17.4b Transacciones de otros servicios: detalle geográfico

Millones de euros

2013-III	2013-IV	2014-I	2014-II	2014-III	2014-IV	2015-I	2015-II	
								OTHER SERVICES: CREDITS
11 799	13 224	11 446	12 381	12 827	14 366	12 613	13 838	TOTAL WORLD
7 290	8 163	7 199	8 139	7 852	8 900	8 033	8 963	EUROPE
6 031	6 768	5 932	6 474	6 485	7 477	6 555	7 432	EU-28
4 272	4 620	4 176	4 581	4 560	5 115	4 646	5 281	EURO AREA
916	1 008	908	950	971	1 065	996	1 085	Germany
328	390	265	286	284	301	258	331	Belgium
495	598	607	641	589	690	508	734	Netherlands
977	1 080	945	1 043	1 042	1 174	1 162	1 146	France
388	429	406	469	449	506	469	541	Italy
484	436	372	460	460	504	509	521	Portugal
683	679	674	732	767	874	744	923	Rest of Euro area
1 155	1 244	1 153	1 253	1 299	1 370	1 277	1 447	UNITED KINGDOM
604	904	603	640	625	992	632	704	REST OF EU-28
1 259	1 394	1 266	1 665	1 367	1 423	1 478	1 531	REST OF EUROPE
2 833	3 133	2 648	2 560	2 917	3 434	2 693	2 896	AMERICA
1 659	1 853	1 610	1 439	1 475	1 967	1 558	1 641	CENTRAL AND NORTH AMERICA
1 174	1 281	1 038	1 121	1 443	1 467	1 135	1 255	SOUTH AMERICA
581	610	497	535	613	622	511	617	AFRICA
1 040	1 221	1 029	1 076	1 377	1 330	1 304	1 278	ASIA
48	78	65	57	55	63	56	75	OCEANIA
								Memorandum items
8 366	9 206	8 241	9 248	9 122	10 426	9 195	10 211	OECD
898	1 111	829	829	1 125	1 148	1 050	884	OPEC
183	225	148	178	233	244	202	188	NICs
129	138	135	145	137	149	138	150	ASEAN
								OTHER SERVICES: DEBITS
8 554	9 586	8 936	9 378	9 476	10 198	9 954	10 319	TOTAL WORLD
6 035	6 719	6 469	6 769	6 624	7 181	7 159	7 418	EUROPE
5 421	6 149	5 725	6 125	5 947	6 511	6 381	6 891	EU-28
4 102	4 682	4 318	4 637	4 570	4 972	4 676	5 025	EURO AREA
982	1 100	1 017	1 131	1 166	1 195	999	1 104	Germany
330	331	279	267	267	300	302	355	Belgium
412	458	430	458	425	499	439	481	Netherlands
1 107	1 312	1 176	1 292	1 164	1 377	1 413	1 423	France
348	429	386	449	402	459	462	529	Italy
277	287	247	263	273	331	273	272	Portugal
646	765	782	777	874	810	790	861	Rest of Euro area
954	1 070	986	1 060	951	1 124	1 251	1 325	UNITED KINGDOM
365	398	420	427	426	416	453	541	REST OF EU-28
614	570	745	644	676	670	779	527	REST OF EUROPE
1 388	1 647	1 363	1 486	1 644	1 752	1 544	1 679	AMERICA
941	1 090	990	1 047	1 132	1 225	1 174	1 159	CENTRAL AND NORTH AMERICA
447	557	373	439	512	527	370	520	SOUTH AMERICA
359	422	383	338	340	353	353	299	AFRICA
622	652	612	635	702	780	788	771	ASIA
31	49	34	34	39	35	48	26	OCEANIA
								Memorandum items
6 799	7 588	7 184	7 565	7 472	8 170	8 120	8 393	OECD
378	423	337	355	368	375	291	293	OPEC
69	70	71	75	76	116	119	109	NICs
82	87	83	72	79	105	91	88	ASEAN

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.5 Current account. Primary income

EUR millions

		Balance	Credits							Debits						
			Total	Investment (b)				Labour	Other primary income (a)	Total	Investment (b)				Labour	Other primary income (a)
				Total	Monetary financial institutions	General government	Other resident sectors				Total	Monetary financial institutions	General government	Other resident sectors		
		1=2-9	2=3+7+8	3= 4 to 6	4	5	6	7	8	9=10+ 14 +15	10= 11 to 13	11	12	13	14	15
10		-15 131	53 191	45 772	13 894	430	31 448	1 187	6 231	68 322	66 449	20 342	10 243	35 864	328	1 544
11		-18 359	52 899	45 692	14 871	537	30 284	1 218	5 990	71 258	69 371	21 847	10 972	36 552	327	1 560
12	P	-7 008	49 642	41 970	16 062	275	25 633	1 623	6 049	56 650	54 908	16 748	9 529	28 632	294	1 447
13	P	-4 750	48 005	40 171	13 356	89	26 726	2 269	5 564	52 755	51 181	12 075	10 895	28 212	250	1 324
14	P	-4 162	50 696	42 844	14 107	80	28 658	2 349	5 503	54 858	53 070	10 179	12 082	30 809	274	1 514
11 *Q3*		-7 175	10 750	10 185	3 221	142	6 822	317	248	17 924	17 491	5 795	2 801	8 895	83	350
Q4		-955	18 161	13 095	3 752	137	9 206	322	4 744	19 117	18 615	5 477	2 787	10 351	75	427
12 *Q1*	P	-4 370	10 227	9 448	4 406	139	4 902	356	424	14 597	14 151	4 935	2 546	6 670	75	371
Q2	P	-3 566	12 301	11 406	4 146	54	7 206	383	513	15 868	15 444	4 374	2 280	8 790	79	345
Q3	P	-2 595	9 959	9 400	3 882	36	5 482	434	125	12 553	12 159	3 970	2 197	5 991	69	326
Q4	P	3 523	17 154	11 717	3 628	46	8 043	450	4 987	13 632	13 156	3 469	2 506	7 181	72	404
13 *Q1*	P	-3 083	9 478	8 673	3 284	25	5 364	452	353	12 561	12 177	3 555	2 533	6 088	55	330
Q2	P	-1 678	11 520	10 639	3 996	21	6 622	570	310	13 197	12 816	3 298	2 645	6 873	64	317
Q3	P	-2 720	9 790	9 055	3 197	21	5 837	581	154	12 509	12 149	2 625	2 760	6 764	64	296
Q4	P	2 731	17 218	11 804	2 880	21	8 903	667	4 747	14 487	14 039	2 597	2 956	8 486	67	381
14 *Q1*	P	-1 685	10 820	9 883	3 715	18	6 149	600	338	12 505	12 104	2 818	2 953	6 333	55	346
Q2	P	-4 064	11 230	10 363	3 691	21	6 651	542	326	15 294	14 880	2 757	2 997	9 126	72	342
Q3	P	-3 284	10 117	9 477	3 215	18	6 244	598	42	13 402	12 947	2 458	3 049	7 441	76	379
Q4	P	4 871	18 528	13 121	3 486	22	9 613	610	4 797	13 657	13 140	2 147	3 082	7 910	71	446
15 *Q1*	P	-1 048	10 625	9 830	3 774	20	6 036	544	251	11 673	11 216	1 944	3 183	6 088	60	397
Q2	P	-1 637	12 382	11 352	3 817	25	7 509	597	432	14 018	13 512	1 904	3 252	8 355	74	432

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.6 Current account and capital account. Secondary income and capital account

EUR millions

		Secondary income (a)									Capital account			
		Balance	Credits				Debits				Balance	Credits		Debits
			Total	General government		Other sectors	Total	General government		Other sectors		Total	of which: From EU	
				of which: Total	of which: From EU			of which: Total	of which: To EU					
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13
10		-13 379	11 018	2 967	676	8 051	24 397	11 407	8 846	12 990	4 893	6 438	5 401	1 545
11		-13 792	12 526	3 803	1 747	8 723	26 318	13 090	10 208	13 229	4 055	5 612	5 017	1 557
12	P	-11 395	13 495	3 249	1 623	10 246	24 890	11 442	9 884	13 448	5 178	6 537	5 869	1 359
13	P	-13 141	12 784	2 561	994	10 224	25 926	12 788	10 652	13 138	6 784	8 620	5 928	1 836
14	P	-11 556	12 959	2 768	732	10 191	24 514	11 935	9 795	12 579	4 448	5 042	4 337	594
11 *Q3*		-1 921	4 067	1 831	1 317	2 236	5 988	2 743	2 125	3 245	964	1 341	1 206	377
Q4		-4 376	3 236	856	321	2 381	7 612	4 188	3 047	3 425	779	1 503	1 430	724
12 *Q1*	P	-4 807	2 915	724	316	2 191	7 722	4 477	4 307	3 244	339	620	509	281
Q2	P	-1 977	3 620	1 100	619	2 520	5 597	2 293	1 991	3 304	1 449	1 728	1 644	279
Q3	P	-2 422	3 237	655	276	2 582	5 659	2 337	2 014	3 322	1 243	1 531	1 359	288
Q4	P	-2 188	3 724	770	413	2 954	5 912	2 335	1 573	3 577	2 147	2 658	2 359	511
13 *Q1*	P	-4 191	3 372	673	359	2 699	7 563	4 350	4 190	3 213	1 243	1 817	1 330	575
Q2	P	-3 013	3 027	590	273	2 437	6 039	2 868	2 411	3 171	2 342	2 601	2 445	259
Q3	P	-3 241	2 815	518	131	2 296	6 056	2 854	2 500	3 202	986	1 248	868	262
Q4	P	-2 696	3 571	779	231	2 792	6 267	2 715	1 552	3 552	2 213	2 953	1 285	740
14 *Q1*	P	-4 365	3 312	790	492	2 522	7 677	4 582	4 256	3 095	1 615	1 661	1 523	46
Q2	P	-2 702	3 457	797	134	2 660	6 159	3 109	2 371	3 050	1 682	1 761	1 639	79
Q3	P	-1 991	2 722	505	50	2 217	4 713	1 662	1 438	3 051	346	717	380	371
Q4	P	-2 498	3 468	677	56	2 791	5 966	2 583	1 730	3 383	805	904	795	98
15 *Q1*	P	-4 583	3 146	548	233	2 598	7 729	4 659	4 306	3 070	688	931	788	243
Q2	P	-2 410	3 551	802	431	2 750	5 961	2 665	2 260	3 296	2 243	2 321	2 165	78

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account. Breakdown by component

EUR millions

		Total	Direct investment (a)			Portfolio investment (b) including Banco de España			Other investment (c) including Banco de España			Financial derivatives incluiding Banco de España (d)	Reserves (e)
			Total	NCA	NCL	Total	NCA	NCL	Total	NCA	NCL		
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
11		-29 728	9 226	32 520	23 294	30 981	-37 213	-68 194	-82 029	33 962	115 990	2 072	10 022
12	P	1 750	-21 120	-1 929	19 191	41 783	-9 862	-51 645	-12 659	48 156	60 815	-8 465	2 211
13	P	35 138	-14 401	19 546	33 947	-44 499	-16 417	28 081	92 435	-46 297	-138 732	1 068	535
14	P	21 106	9 356	34 197	24 841	-9 786	49 272	59 058	16 585	18 589	2 004	1 062	3 890
14 *J-S*	P	17 430	-1 744	29 843	31 587	19 107	40 198	21 091	43	29 956	29 913	-137	160
15 *J-S*	A	14 988	20 114	35 815	15 700	21 548	76 810	55 262	-31 166	16 016	47 182	-370	4 862
14 *Jun*	P	10 796	4 000	6 654	2 654	-24 936	-1 751	23 185	31 434	8 272	-23 163	202	96
Jul	P	-1 845	-9 419	-1 099	8 320	20 515	3 516	-16 999	-12 978	-740	12 239	-8	45
Aug	P	-824	-3 577	2 261	5 838	6 055	10 425	4 370	-3 483	-13 883	-10 400	189	-8
Sep	P	4 540	5 380	4 941	-440	5 454	2 702	-2 753	-6 365	11 377	17 742	29	40
Oct	P	9 269	723	3 419	2 696	17 048	6 649	-10 400	-9 260	-2 458	6 802	729	28
Nov	P	1 706	4 453	3 998	-456	-15 538	9 372	24 910	9 995	13 302	3 307	163	2 634
Dec	P	-7 300	5 923	-3 063	-8 986	-30 404	-6 947	23 456	15 807	-22 211	-38 018	306	1 067
15 *Jan*	P	-6 707	-1 284	2 844	4 128	-17 978	6 492	24 470	12 931	5 282	-7 649	-267	-109
Feb	P	-4 016	577	893	316	-1 080	10 236	11 316	-6 158	2 057	8 215	47	2 597
Mar	P	2 241	1 294	3 938	2 643	18 425	13 949	-4 476	-19 101	5 741	24 841	-547	2 170
Apr	P	-1 575	-2 018	5 290	7 308	-3 234	9 761	12 996	3 900	-8 215	-12 116	-224	1
May	P	1 397	12 033	10 401	-1 632	1 968	9 723	7 755	-12 715	-5 119	7 596	27	84
Jun	P	10 158	6 038	3 468	-2 569	10 543	13 506	2 963	-6 242	5 635	11 877	-213	32
Jul	A	1 395	-911	4 674	5 585	1 234	2 018	785	-86	4 861	4 947	1 254	-97
Aug	A	6 945	308	1 583	1 276	-1 028	9 296	10 325	7 978	1 445	-6 533	-444	131
Sep	A	5 150	4 076	2 722	-1 354	12 699	1 827	-10 872	-11 675	4 329	16 005	-2	52

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Net changes in assets. Breakdown by institutional sector

EUR millions

		Direct investment (a)			Portfolio investment (b)					Other investment (c)				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
11		32 520	17 443	15 077	-37 213	4 730	-7 822	-1 100	-33 020	33 962	68	17 109	6 855	9 929
12	P	-1 929	-79	-1 850	-9 862	-13 620	22 187	-4 871	-13 559	48 156	8 137	15 184	20 121	4 713
13	P	19 546	-463	20 009	-16 417	-9 969	-9 336	-886	3 775	-46 297	13 075	-71 466	8 470	3 623
14	P	34 197	8 993	25 204	49 272	-3 686	-68	-1 934	54 959	18 589	23 711	-8 728	4 171	-566
14 *J-S*	P	29 843	4 965	24 879	40 198	-3 818	10 119	-1 932	35 829	29 956	19 497	9 059	-1 416	2 816
15 *J-S*	A	35 815	8 805	27 010	76 810	10 201	3 306	565	62 738	16 016	10 406	6 783	-6 497	5 324
14 *Jun*	P	6 654	953	5 701	-1 751	-532	-4 611	-1 283	4 675	8 272	472	6 195	230	1 375
Jul	P	-1 099	158	-1 257	3 516	-666	-254	-628	5 064	-740	1 734	-1 619	-45	-810
Aug	P	2 261	-1 244	3 505	10 425	-485	5 933	0	4 977	-13 883	2 167	-12 480	-179	-3 392
Sep	P	4 941	-32	4 972	2 702	-266	-500	0	3 467	11 377	2 020	9 295	-33	96
Oct	P	3 419	244	3 175	6 649	-1 595	3 155	0	5 088	-2 458	1 709	-4 385	200	17
Nov	P	3 998	3 365	633	9 372	428	1 572	0	7 372	13 302	883	11 211	2 178	-970
Dec	P	-3 063	420	-3 483	-6 947	1 300	-14 914	-3	6 670	-22 211	1 622	-24 613	3 209	-2 430
15 *Jan*	P	2 844	823	2 022	6 492	905	215	43	5 329	5 282	982	4 953	-2 141	1 488
Feb	P	893	243	650	10 236	584	-1 173	149	10 675	2 057	1 131	2 480	-4 191	2 637
Mar	P	3 938	45	3 892	13 949	1 240	1 407	159	11 143	5 741	-148	2 588	35	3 266
Apr	P	5 290	478	4 812	9 761	657	-294	81	9 318	-8 215	1 988	-8 705	47	-1 545
May	P	10 401	252	10 149	9 723	2 266	-4 449	11	11 895	-5 119	1 586	-6 399	-65	-241
Jun	P	3 468	3 362	106	13 506	1 882	7 235	53	4 337	5 635	989	5 083	106	-542
Jul	A	4 674	2 745	1 929	2 018	134	2 014	23	-153	4 861	1 400	2 749	-48	760
Aug	A	1 583	350	1 233	9 296	1 098	993	1	7 205	1 445	1 815	1 504	-229	-1 644
Sep	A	2 722	507	2 215	1 827	1 434	-2 643	47	2 989	4 329	664	2 530	-11	1 146

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Direct and portfolio investment. Net changes in assets. Monetary financial institutions

EUR millions

		Direct investment	Portfolio investment (a)								
			Banco de España			Other monetary financial institutions					
			Debt securities					Debt securities (b)			
		Total	Total	Long-term	Short-term	Total	Equity and investment fund shares	Total	Long-term	Short-term	
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	
10		-6 480	-6 708	-6 440	-268	-34 558	-1 934	-32 623	-29 151	-3 473	
11		17 443	4 730	4 378	352	-7 822	-2 307	-5 515	-4 606	-909	
12	P	-79	-13 620	-13 152	-468	22 187	-624	22 811	14 946	7 866	
13	P	-463	-9 969	-9 971	1	-9 336	665	-10 001	-6 368	-3 633	
14	P	8 993	-3 686	-3 688	2	-68	2 568	-2 636	-439	-2 197	
11 *Q3*		1 450	2 668	3 093	-426	-925	-722	-202	900	-1 103	
Q4		1 163	3 114	3 236	-122	-9 422	-187	-9 234	-8 151	-1 084	
12 *Q1*	P	1 494	-4 663	-4 195	-468	8 306	495	7 810	7 665	145	
Q2	P	557	-2 916	-2 916	-	-5 733	-528	-5 205	-4 353	-852	
Q3	P	-2 486	-3 003	-3 003	-	-2 167	-345	-1 822	-4 705	2 883	
Q4	P	356	-3 038	-3 038	-	21 782	-246	22 028	16 339	5 689	
13 *Q1*	P	-318	-2 350	-2 350	-	1 807	363	1 443	-600	2 043	
Q2	P	310	-2 289	-2 289	-	-3 513	673	-4 186	-3 800	-386	
Q3	P	160	-3 638	-3 638	1	-3 158	-485	-2 673	-3 683	1 010	
Q4	P	-616	-1 693	-1 694	1	-4 473	113	-4 585	1 715	-6 301	
14 *Q1*	P	4 701	-167	-168	0	8 258	541	7 717	7 059	658	
Q2	P	1 382	-2 235	-2 235	1	-3 317	-1 250	-2 067	-871	-1 196	
Q3	P	-1 118	-1 416	-1 417	1	5 178	1 595	3 583	4 557	-974	
Q4	P	4 028	133	132	0	-10 187	1 682	-11 869	-11 184	-685	
15 *Q1*	P	1 111	2 730	2 729	1	449	-789	1 238	-288	1 527	
Q2	P	4 092	4 805	4 804	1	2 492	-772	3 264	3 801	-537	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Direct and portfolio investment. Net changes in assets. General government and other resident sectors

EUR millions

		General government		Other resident sectors							
			of which:	Direct investment			Portfolio investment				
		Total	Debt securities. Long-term	Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities		
									Total	Long-term	Short-term
		1	2	3=4+5	4	5	6=7+8	7	8=9+10	9	10
10		-5 956	-5 956	35 467	30 418	5 049	-23 853	11 164	-35 017	-32 071	-2 946
11		-1 101	-1 100	15 077	1 871	13 205	-33 020	-6 892	-26 128	-25 104	-1 025
12	P	-4 871	-5 667	-1 850	-759	-1 091	-13 559	7 090	-20 649	-21 201	553
13	P	-886	-90	20 009	18 769	1 241	3 775	13 708	-9 933	-7 714	-2 219
14	P	-1 934	-1 934	25 204	16 661	8 544	54 959	34 629	20 331	18 836	1 494
11 *Q3*		-483	-482	5 378	-3 355	8 733	-6 359	-3 503	-2 855	-3 500	645
Q4		29	29	6 022	5 376	646	-8 154	-4 193	-3 961	-3 083	-879
12 *Q1*	P	-342	-341	-2 097	-1 011	-1 086	-5 029	1 968	-6 996	-6 394	-602
Q2	P	-513	-514	2 366	2 562	-197	-2 567	2 086	-4 653	-4 945	292
Q3	P	-2 350	-2 349	1 645	3 422	-1 777	-2 804	1 012	-3 816	-3 267	-549
Q4	P	-1 666	-2 464	-3 764	-5 733	1 969	-3 159	2 024	-5 184	-6 595	1 411
13 *Q1*	P	-229	568	7 049	7 969	-920	-761	4 655	-5 416	-3 605	-1 810
Q2	P	-640	-640	3 955	4 835	-880	-59	3 773	-3 832	-3 414	-419
Q3	P	-15	-15	4 026	2 493	1 532	84	1 329	-1 245	-1 940	696
Q4	P	-2	-2	4 979	3 471	1 508	4 511	3 951	560	1 245	-686
14 *Q1*	P	-2	-2	10 176	3 484	6 692	11 657	7 543	4 114	3 936	178
Q2	P	-1 302	-1 302	7 482	5 028	2 454	10 664	9 520	1 145	802	343
Q3	P	-628	-628	7 221	8 388	-1 167	13 508	7 889	5 619	5 173	446
Q4	P	-2	-2	325	-239	564	19 130	9 677	9 453	8 926	527
15 *Q1*	P	351	346	6 564	3 984	2 581	27 148	17 312	9 836	9 709	127
Q2	P	144	139	15 068	15 419	-351	25 550	20 079	5 471	5 939	-469

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other investment.Net changes in assets. Breakdown by institutional sectors

EUR millions

		Total	General government				Other resident sectors				Monetary financial institutions				
			Total	Loans	Currency and deposits	Other financial assets (a)	Total	Loans	Currency and deposits	Other financial assets	Total	Banco de España	Other monetary financial institutions		
													Total	Loans	Currency and deposits	Other financial assets (a)
		1=2+6+10	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10=11+12	11	12=13 to 15	13	14	15
10		17 630	3 218	2 537	-20	701	6 084	-47	5 945	186	8 328	3	8 325	603	6 583	1 139
11		33 962	6 855	5 932	92	831	9 929	-531	10 103	357	17 177	68	17 109	2 989	12 758	1 362
12	P	48 156	20 121	15 769	293	4 059	4 713	-161	4 832	42	23 322	8 137	15 184	823	15 197	-835
13	P	-46 297	8 470	4 759	1	3 711	3 623	734	-197	3 086	-58 391	13 075	-71 466	-1 836	-62 856	-6 774
14	P	18 589	4 171	932	-5	3 244	-566	191	-4 923	4 167	14 984	23 711	-8 728	-1 480	-11 067	3 819
11 *Q3*		2 496	449	631	-29	-154	5 321	-54	4 996	380	-3 274	-118	-3 157	-3 782	-206	831
Q4		8 764	5 986	1 376	137	4 473	-649	-103	-331	-216	3 427	156	3 270	3 088	-1 302	1 485
12 *Q1*	P	24 687	1 020	5 267	-11	-4 237	-1 044	-312	-608	-125	24 711	1 158	23 553	-704	24 750	-493
Q2	P	37 830	5 790	5 712	-2	80	6 979	-36	6 676	339	25 060	-1 463	26 524	-137	26 132	529
Q3	P	-25 246	-3	294	7	-305	-384	-24	-187	-173	-24 859	3 016	-27 876	3 351	-33 587	2 360
Q4	P	10 885	13 314	4 495	299	8 520	-838	211	-1 049	-0	-1 590	5 427	-7 017	-1 687	-2 098	-3 232
13 *Q1*	P	-3 073	-3 868	665	-2	-4 530	-611	118	-2 451	1 721	1 406	651	755	2 439	-988	-696
Q2	P	-12 716	4 803	2 827	-2	1 978	1 495	124	432	938	-19 015	2 909	-21 923	445	-17 958	-4 410
Q3	P	-25 381	311	404	-0	-93	2 343	409	1 281	652	-28 035	5 459	-33 494	-2 080	-30 694	-720
Q4	P	-5 127	7 223	863	5	6 355	397	82	541	-226	-12 747	4 056	-16 803	-2 640	-13 216	-947
14 *Q1*	P	6 832	-4 130	-32	7	-4 105	1 620	-14	-524	2 158	9 342	10 115	-773	-1 137	-923	1 286
Q2	P	26 370	2 971	965	-7	2 012	5 301	479	4 653	169	18 098	3 462	14 636	-2 169	15 900	905
Q3	P	-3 246	-256	13	-4	-266	-4 105	-387	-4 526	808	1 116	5 920	-4 804	820	-6 534	910
Q4	P	-11 367	5 587	-15	-0	5 602	-3 382	113	-4 527	1 033	-13 572	4 214	-17 786	1 005	-19 511	719
15 *Q1*	P	13 079	-6 298	-1 454	0	-4 844	7 391	266	4 049	3 077	11 986	1 965	10 021	-987	8 801	2 207
Q2	P	-7 699	88	-47	-0	135	-2 329	-258	-1 313	-758	-5 458	4 563	-10 021	2 734	-10 535	-2 220

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Net changes in liabilities. Breakdown by institutional sector

EUR millions

		Direct investment (a)			Portfolio investment (b)				Other investment (c)				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
11		23 294	2 260	21 035	-68 194	-32 799	-10 965	-24 430	115 990	124 056	-18 933	2 495	8 372
12	P	19 191	2 825	16 366	-51 645	-40 908	3 043	-13 780	60 815	165 370	-150 802	55 248	-9 001
13	P	33 947	1 129	32 818	28 081	-8 016	62 274	-26 177	-138 732	-113 407	-30 892	6 954	-1 388
14	P	24 841	2 349	22 492	59 058	17 012	49 763	-7 717	2 004	-2 794	7 785	1 714	-4 701
14 *J-S*	P	31 587	3 073	28 514	21 091	14 374	15 993	-9 276	29 913	15 037	14 664	583	-371
15 *J-S*	A	15 700	541	15 159	55 262	14 167	53 780	-12 685	47 182	49 122	-667	-6 790	5 517
14 *Jun*	P	2 654	353	2 301	23 185	626	20 738	1 821	-23 163	-15 017	-6 426	588	-2 307
Jul	P	8 320	-55	8 375	-16 999	-2 439	-15 071	511	12 239	8 457	2 597	-1 168	2 353
Aug	P	5 838	455	5 383	4 370	913	6 331	-2 874	-10 400	-1 295	-6 682	82	-2 505
Sep	P	-440	-400	-39	-2 753	2 653	-4 643	-763	17 742	175	15 893	350	1 324
Oct	P	2 696	-849	3 545	-10 400	-5 207	-132	-5 060	6 802	-8 693	16 762	-272	-995
Nov	P	-456	-381	-75	24 910	4 615	17 151	3 144	3 307	-8 345	14 742	1 123	-4 212
Dec	P	-8 986	507	-9 493	23 456	3 230	16 751	3 475	-38 018	-793	-38 383	280	878
15 *Jan*	P	4 128	-82	4 210	24 470	1 724	21 701	1 045	-7 649	2 988	-6 905	-31	-3 701
Feb	P	316	-307	623	11 316	11 199	-2 076	2 193	8 215	1 555	5 449	-1 238	2 447
Mar	P	2 643	220	2 423	-4 476	-2 322	3 707	-5 861	24 841	19 662	4 649	-2 867	3 397
Apr	P	7 308	131	7 177	12 996	693	12 088	215	-12 116	-3 418	-5 853	53	-2 898
May	P	-1 632	164	-1 796	7 755	3 928	3 920	-93	7 596	5 681	-148	622	1 441
Jun	P	-2 569	-474	-2 095	2 963	-710	10 131	-6 458	11 877	16 141	-3 870	-537	142
Jul	A	5 585	619	4 966	785	-186	1 058	-88	4 947	1 548	7 685	-3 092	-1 194
Aug	A	1 276	249	1 026	10 325	1 954	9 045	-673	-6 533	3 571	-9 541	307	-869
Sep	A	-1 354	21	-1 375	-10 872	-2 114	-5 794	-2 964	16 005	1 394	7 866	-7	6 751

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Direct and portfolio investment. Net changes in liabilities. Monetary financial instituitons

EUR millions

		Direct investment	Portfolio investment				
		Total	Total	Equity and investment fund shares	Debt securities		
					Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6
10		2 312	-21 186	-1 744	-19 441	-14 483	-4 958
11		2 260	-32 799	-1 775	-31 024	-23 582	-7 441
12	P	2 825	-40 908	3 740	-44 649	-43 201	-1 448
13	P	1 129	-8 016	4 483	-12 499	-12 097	-402
14	P	2 349	17 012	11 668	5 344	3 586	1 758
11 *Q3*		1 056	-10 989	-1 690	-9 299	-8 094	-1 205
Q4		413	-12 005	-308	-11 696	-8 765	-2 931
12 *Q1*	P	819	-11 538	1 450	-12 988	-12 882	-106
Q2	P	-34	-23 686	-2 423	-21 262	-20 609	-654
Q3	P	117	-9 042	2 643	-11 685	-11 069	-616
Q4	P	1 924	3 357	2 071	1 286	1 358	-72
13 *Q1*	P	1	-1 265	-735	-530	-184	-347
Q2	P	208	-5 817	-2 140	-3 677	-3 533	-144
Q3	P	1 388	-4 162	3 833	-7 995	-7 968	-27
Q4	P	-468	3 228	3 524	-296	-411	115
14 *Q1*	P	2 232	9 823	3 899	5 924	5 656	268
Q2	P	842	3 423	3 804	-381	-622	241
Q3	P	-1	1 128	660	467	30	438
Q4	P	-724	2 638	3 304	-666	-1 478	812
15 *Q1*	P	-169	10 602	9 959	643	-301	943
Q2	P	-179	3 911	4 007	-96	805	-901

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Direct and portfolio investment. Net changes in liabilities. General government and other resident sectors

EUR millions

		General government			Other resident sectors						
		Portfolio investment			Direct investment			Portfolio investment			
		Debt securities			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities	
		Total	Long-term	Short-term						Long-term	Short-term
		1=2+3	2	3	4=5+6	5	6	7=8+9+10	8	9	10
10		14 326	15 157	-831	28 138	25 454	2 684	-29 108	-1 705	-21 106	-6 296
11		-10 965	-3 953	-7 012	21 035	23 897	-2 862	-24 430	5 285	-23 727	-5 989
12	P	3 043	2 123	920	16 366	26 719	-10 353	-13 780	3 964	-18 137	394
13	P	62 274	53 287	8 987	32 818	30 284	2 534	-26 177	2 628	-27 041	-1 764
14	P	49 763	20 986	28 777	22 492	17 977	4 515	-7 717	9 712	-19 055	1 627
11 *Q3*		410	136	273	7 091	7 957	-866	-10 736	-769	-5 587	-4 380
Q4		-14 641	-7 491	-7 151	8 296	6 745	1 551	-7 140	1 453	-6 277	-2 316
12 *Q1*	P	-23 118	-17 899	-5 219	4 308	5 163	-855	-1 608	-565	-4 296	3 254
Q2	P	-12 937	-7 214	-5 723	-397	6 552	-6 949	-20 887	890	-19 002	-2 775
Q3	P	14 214	9 635	4 579	1 106	3 789	-2 683	-6 942	1 838	-6 925	-1 855
Q4	P	24 884	17 601	7 283	11 348	11 214	134	15 657	1 802	12 085	1 770
13 *Q1*	P	6 422	9 574	-3 152	12 181	9 610	2 571	-6 066	207	-7 687	1 413
Q2	P	-1 271	-2 233	963	7 360	6 935	425	-8 165	-1 812	-6 607	254
Q3	P	17 355	16 212	1 143	3 938	4 803	-866	-4 372	2 639	-6 930	-81
Q4	P	39 768	29 734	10 034	9 339	8 936	403	-7 573	1 594	-5 817	-3 350
14 *Q1*	P	4 069	147	3 922	7 460	3 954	3 506	-12 102	-5 591	-7 489	978
Q2	P	25 307	9 795	15 512	7 335	4 827	2 508	5 953	4 141	1 545	267
Q3	P	-13 383	-16 320	2 937	13 719	6 367	7 352	-3 126	5 559	-8 883	198
Q4	P	33 770	27 364	6 406	-6 022	2 828	-8 851	1 559	5 603	-4 228	184
15 *Q1*	P	23 332	26 154	-2 822	7 256	2 439	4 817	-2 623	4 919	-10 465	2 923
Q2	P	26 139	21 835	4 304	3 286	5 441	-2 155	-6 336	3 674	-6 563	-3 447

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Other investment.Net changes in liabilities. Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors			Monetary financial institutions				
			Total	Loans	Other financial liabilities	Total	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial instituitons		
											Total	Deposits	Other financial liabilities (a)
		1	2	3	4	5	6	7	8	9	10=11+12	11	12
10		16 183	5 074	5 074	-	8 866	7 258	1 609	2 242	9 788	-7 545	-7 545	-
11		115 990	2 495	2 288	207	8 372	6 107	2 265	105 123	124 056	-18 933	-18 933	-
12	P	60 815	55 248	54 943	305	-9 001	-10 266	1 265	14 568	165 370	-150 802	-150 802	-
13	P	-138 732	6 954	6 930	24	-1 388	1 441	-2 829	-144 299	-113 407	-30 892	-30 421	-471
14	P	2 004	1 714	1 999	-284	-4 701	-5 762	1 061	4 990	-2 794	7 785	7 320	465
11 *Q3*		28 502	644	644	-	6 537	4 342	2 195	21 321	43 260	-21 939	-21 939	-
Q4		39 842	904	904	-	-118	-289	171	39 056	86 358	-47 303	-47 303	-
12 *Q1*	P	60 233	5 470	5 470	-	1 772	1 621	151	52 991	101 055	-48 063	-48 063	-
Q2	P	92 397	5 643	5 627	16	-1 668	-1 817	149	88 422	132 386	-43 964	-43 964	-
Q3	P	-44 253	366	366	-	44	-505	549	-44 662	-8 279	-36 383	-36 383	-
Q4	P	-47 563	43 769	43 480	289	-9 149	-9 566	417	-82 183	-59 792	-22 391	-22 391	-
13 *Q1*	P	-5 445	2 269	2 551	-282	-475	850	-1 324	-7 239	-40 152	32 913	33 682	-769
Q2	P	-19 685	2 729	2 730	-2	-1 310	-1 619	309	-21 104	-12 333	-8 770	-9 500	730
Q3	P	-51 588	1 840	1 842	-2	1 696	2 576	-880	-55 124	-9 709	-45 415	-45 262	-153
Q4	P	-62 015	117	-193	310	-1 299	-365	-935	-60 832	-51 213	-9 619	-9 341	-278
14 *Q1*	P	24 440	-101	181	-281	-356	-1 107	751	24 896	22 393	2 503	2 145	359
Q2	P	-14 108	1 420	1 416	4	-1 188	-1 830	642	-14 340	-14 692	353	-1 084	1 437
Q3	P	19 581	-736	-732	-4	1 172	1 528	-356	19 144	7 336	11 808	12 467	-659
Q4	P	-27 909	1 131	1 134	-3	-4 330	-4 353	23	-24 710	-17 831	-6 879	-6 208	-672
15 *Q1*	P	25 407	-4 135	-4 135	-0	2 144	545	1 599	27 399	24 205	3 193	4 076	-882
Q2	P	7 356	138	138	0	-1 315	-1 378	63	8 533	18 404	-9 871	-11 034	1 163

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions — *EUR billions*

		Net international investment position (assets-liabil.)	Total, excluding Banco de España											Banco de España			
			Net position excluding Banco de España (assets - liabil.)	Direct investment			Portfolio investment			Other investment			Financial derivatives Net position (assets-liabil.)	Banco de España Net position (assets-liabil.)	Reserves (a)	Net position with the Eurosystem	Other
				Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities					
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
07		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Q2*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	-939	-717	-19	536	555	-498	293	791	-204	359	563	5	-222	38	-298	38
13 *Q1*	P	-961	-778	-35	533	567	-505	301	806	-243	357	600	5	-183	40	-257	35
Q2	P	-953	-779	-51	506	557	-488	298	786	-244	348	592	5	-174	35	-240	30
Q3	P	-988	-826	-61	495	556	-538	302	839	-232	317	549	5	-163	35	-221	23
Q4	P	-992	-882	-72	504	576	-592	310	902	-223	316	539	5	-110	34	-162	18
14 *Q1*	P	-1 002	-880	-57	522	580	-595	337	932	-230	311	541	2	-122	34	-165	9
Q2	P	-1 008	-903	-59	527	586	-637	353	990	-208	334	542	0	-105	35	-144	4
Q3	P	-997	-891	-57	544	602	-606	375	981	-228	330	558	-0	-106	37	-140	-2
Q4	P	-996	-917	-47	542	589	-633	381	1 014	-234	316	550	-3	-79	41	-114	-6
15 *Q1*	P	-1 031	-943	-28	569	597	-685	435	1 120	-225	335	560	-5	-88	51	-135	-5
Q2	P	-980	-880	-24	569	593	-626	450	1 076	-227	320	548	-2	-100	49	-145	-4

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
			Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
						Total	Equity and investment fund shares	Debt securities Long term	Debt securities Short term		Total	Loans	Currency and deposits	Other assets (a)			
		1=2+5+9 +10+14 +15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10= 11 to 13	11	12	13	14	15	16
07		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Q2*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	1 466	536	451	85	293	105	175	13	43	359	88	200	71	40	157	38
13 *Q1*	P	1 459	533	451	82	301	114	173	13	41	357	91	197	68	41	148	40
Q2	P	1 398	506	426	80	298	120	166	12	38	348	95	187	66	44	128	35
Q3	P	1 357	495	414	81	302	126	161	14	35	317	93	158	66	49	125	35
Q4	P	1 355	504	424	80	310	137	166	7	33	316	91	153	72	53	105	34
14 *Q1*	P	1 404	522	434	88	337	146	184	8	34	311	89	152	70	63	103	34
Q2	P	1 457	527	437	91	353	156	190	7	32	334	89	173	73	67	109	35
Q3	P	1 508	544	458	87	375	166	202	7	31	330	91	165	75	73	119	37
Q4	P	1 508	542	456	86	381	178	197	6	31	316	93	141	82	77	120	41
15 *Q1*	P	1 643	569	477	92	435	208	216	10	34	335	94	158	83	79	140	51
Q2	P	1 620	569	477	92	450	222	218	9	38	320	96	144	80	83	111	49

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment, including Banco de España. Breakdown by institutional sector

End-of-period data — *EUR millions*

		Equity and investment fund shares			Debt securities Long-term					Debt securities Short-term				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9= 10 to 13	10	11	12	13
07		...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Q2*		...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	104 500	3 829	100 671	218 225	42 850	75 867	2 146	97 362	13 259	-	9 441	789	3 029
13 *Q1*	P	114 446	4 236	110 210	213 768	40 536	75 943	2 603	94 686	13 024	-	11 565	-	1 459
Q2	P	119 564	4 333	115 231	204 197	37 961	72 496	1 957	91 782	12 150	-	11 127	-	1 023
Q3	P	126 456	5 240	121 216	195 750	34 648	68 492	1 930	90 680	13 955	-	12 258	-	1 697
Q4	P	137 294	7 604	129 691	199 031	33 274	70 568	1 889	93 299	6 926	-	5 870	-	1 056
14 *Q1*	P	145 707	8 438	137 269	217 275	33 717	81 147	1 905	100 506	7 670	-	6 378	-	1 292
Q2	P	155 849	7 490	148 359	221 928	31 816	82 177	638	107 297	6 976	-	5 235	-	1 741
Q3	P	166 331	9 313	157 019	232 267	30 581	89 141	102	112 444	6 513	-	4 360	-	2 153
Q4	P	177 846	11 537	166 309	227 863	30 682	80 358	32	116 791	6 158	-	3 640	-	2 518
15 *Q1*	P	208 467	11 775	196 692	249 765	33 714	86 651	418	128 982	10 200	-	7 366	7	2 827
Q2	P	222 329	11 954	210 375	255 811	37 675	88 181	512	129 442	9 296	-	6 974	10	2 313

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment, including Banco de España. Breakdown by institutional sector

End-of-period data — *EUR millions*

		Loans				Deposits				Other financial assets (a)	
		Total	Monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which: Other resident sectors
		1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10
07		...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...	...	...
11 *Q2*		...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...
Q4	P	88 022	53 779	30 501	3 742	238 678	39 001	162 472	37 206	72 152	38 360
13 *Q1*	P	91 430	56 340	31 221	3 869	237 221	39 791	162 541	34 889	68 883	40 290
Q2	P	94 734	56 714	33 969	4 051	229 867	42 610	152 185	35 073	67 300	41 154
Q3	P	92 896	54 168	34 273	4 455	205 969	47 977	122 479	35 514	67 388	42 073
Q4	P	90 674	51 218	35 042	4 414	205 039	52 031	117 169	35 839	73 181	42 427
14 *Q1*	P	89 440	50 099	35 002	4 339	213 681	61 910	116 294	35 477	70 944	42 788
Q2	P	88 911	48 087	35 992	4 832	238 141	65 381	132 408	40 352	74 017	42 916
Q3	P	90 936	50 077	36 354	4 505	236 023	71 301	127 743	36 979	75 914	44 075
Q4	P	93 177	51 630	36 388	5 159	216 125	75 523	108 941	31 661	83 391	45 186
15 *Q1*	P	93 967	52 690	35 798	5 479	235 138	77 532	120 787	36 819	84 575	48 868
Q2	P	95 595	54 748	35 614	5 233	226 529	82 095	109 274	35 160	81 600	47 993

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities Long-term	Debt securities Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabilities (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
07		...	...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Q2*		...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	2 405	555	348	207	791	179	590	22	563	200	331	32	344	152
13 *Q1*	P	2 420	567	360	208	806	182	603	20	600	205	365	30	304	143
Q2	P	2 350	557	350	207	786	180	585	21	592	206	355	32	291	123
Q3	P	2 346	556	349	206	839	220	596	23	549	210	309	31	282	120
Q4	P	2 347	576	370	206	902	242	630	31	539	209	299	30	230	100
14 *Q1*	P	2 406	580	371	208	932	250	646	36	541	208	301	32	253	100
Q2	P	2 465	586	374	212	990	273	664	53	542	208	300	34	238	109
Q3	P	2 505	602	379	222	981	274	650	56	558	209	316	33	246	119
Q4	P	2 504	589	378	211	1 014	273	678	64	550	206	312	32	228	123
15 *Q1*	P	2 674	597	379	219	1 120	328	726	66	560	208	319	33	252	145
Q2	P	2 601	593	378	215	1 076	316	698	62	548	207	306	34	271	113

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment. Breakdown by institutional sector

End-of-period data — *EUR millions*

		Equity and investment fund shares			Debt securities Long-term				Debt securities Short-term			
		Total	Monetary financial institutions	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 7	5	6	7	8=9 to 11	9	10	11
07		...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...	...	...	...
11 *Q2*		...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...
Q4	P	178 974	58 409	120 564	590 286	159 326	225 299	205 661	21 874	1 800	14 010	6 064
13 *Q1*	P	182 147	55 370	126 777	603 174	163 103	240 996	199 076	20 211	1 506	12 025	6 680
Q2	P	179 947	51 836	128 111	585 244	156 230	237 032	191 981	21 125	1 410	12 780	6 935
Q3	P	219 741	71 693	148 048	596 143	148 111	260 071	187 961	23 270	1 444	14 978	6 848
Q4	P	241 855	80 257	161 598	629 635	148 449	294 454	186 732	30 974	1 651	25 887	3 437
14 *Q1*	P	249 734	88 875	160 859	646 203	151 288	308 253	186 663	36 111	1 938	29 622	4 552
Q2	P	273 092	98 413	174 679	663 510	150 233	323 503	189 774	52 987	2 303	45 946	4 738
Q3	P	274 026	101 299	172 727	650 427	150 456	314 983	184 989	56 090	2 780	48 273	5 037
Q4	P	272 634	94 238	178 396	677 712	148 502	346 476	182 735	63 617	3 621	54 664	5 333
15 *Q1*	P	327 521	110 072	217 449	726 385	140 264	395 373	190 748	65 975	4 608	52 899	8 468
Q2	P	316 079	103 906	212 173	698 467	135 742	387 013	175 712	61 666	3 596	53 246	4 823

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment, including Banco de España. Breakdown by institutional sector

End-of-period positions — *EUR millions*

		Loans			Deposits			Other liabilities	
					Monetary financial institutions				of which
		Total	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Total	Other resident sectors
		1=2+3	2	3	4=5+6	5	6	7	8
07		...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...
11 *Q2*		...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...
12 *Q1*		...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...
Q4	P	200 167	92 713	107 454	671 331	340 349	330 982	35 228	28 747
13 *Q1*	P	204 628	95 518	109 110	665 914	300 479	365 435	33 402	27 966
Q2	P	205 726	98 280	107 446	643 115	288 055	355 060	34 881	28 786
Q3	P	209 847	100 002	109 845	587 103	278 345	308 758	34 100	28 220
Q4	P	209 480	99 975	109 505	525 806	227 151	298 656	33 555	27 709
14 *Q1*	P	208 448	100 265	108 183	550 551	249 694	300 857	34 867	28 971
Q2	P	208 167	101 673	106 495	535 329	235 002	300 328	36 823	29 461
Q3	P	209 333	101 066	108 267	558 271	242 338	315 933	35 991	29 160
Q4	P	206 261	102 210	104 050	536 690	224 530	312 160	35 033	28 838
15 *Q1*	P	207 900	98 074	109 825	567 879	248 736	319 144	36 358	30 843
Q2	P	207 229	98 217	109 012	573 561	267 140	306 422	37 469	30 828

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
10	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
11	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
12	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
13	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
14 *Apr*	36 116	36 116	33 957	2 159	-	-71	-1	-1	-	-71	-71	-
May	36 645	36 645	34 463	2 182	-	-72	-1	-1	-	-72	-72	-
Jun	37 011	37 011	34 834	2 177	-	-72	-1	-1	-	-72	-72	-
Jul	37 541	37 541	35 282	2 259	-	-74	-1	-1	-	-73	-73	-
Aug	38 076	38 076	35 768	2 308	-	-75	-1	-1	-	-74	-74	-
Sep	39 151	39 151	36 684	2 467	-	-79	-2	-2	-	-77	-77	-
Oct	39 088	39 088	36 592	2 496	-	-78	-1	-1	-	-77	-77	-
Nov	41 852	41 852	39 328	2 524	-	-461	-385	-385	-	-76	-76	-
Dec	44 316	44 316	41 469	2 847	-	-123	-47	-47	-	-76	-76	-
15 *Jan*	48 249	48 249	45 050	3 200	-	-77	-1	-1	-	-76	-76	-
Feb	50 600	50 600	47 377	3 222	-	-417	-391	-391	-	-26	-26	-
Mar	54 710	54 710	51 349	3 361	-	-15	-1	-1	-	-14	-14	-
Apr	52 570	52 570	49 362	3 208	-	-15	-1	-1	-	-14	-14	-
May	53 649	53 649	50 302	3 346	-	-11	3	3	-	-15	-15	-
Jun	52 404	52 404	49 172	3 233	-	-16	-1	-1	-	-15	-15	-
Jul	52 627	52 627	49 309	3 318	-	-16	-1	-1	-	-15	-15	-
Aug	52 042	52 042	48 840	3 202	-	-15	-1	-1	-	-14	-14	-
Sep	52 172	52 172	48 971	3 201	-	-15	-1	-1	-	-14	-14	-
Oct	53 091	53 091	49 830	3 261	-	-14	0	0	-	-15	-15	-

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets								Memorandum item								
	Millions of euro									Millions of SDRs							
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Mone-tary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other receivables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrange-ments to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18
10	23 905	9 564	9 424	139	995	3 396	9 555	395	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
11	36 402	19 578	19 474	104	2 251	3 163	11 017	394	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
12	38 347	20 984	20 848	136	2 412	3 132	11 418	401	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
13	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
14 *Jun*	34 834	20 645	20 527	117	2 115	3 071	8 704	299	9.05	1 868	946	4 023	3 077	922	2 713	2 828	-115	267
Jul	35 282	21 036	20 906	130	2 138	3 106	8 693	309	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
Aug	35 768	21 391	21 330	61	2 106	3 128	8 832	311	9.05	1 829	946	4 023	3 077	883	2 717	2 828	-111	263
Sep	36 684	22 322	22 131	191	2 125	3 200	8 706	330	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
Oct	36 592	22 497	22 322	175	2 130	3 176	8 432	358	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
Nov	39 328	25 109	24 904	205	2 117	3 161	8 587	354	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
Dec	41 469	27 076	26 581	495	1 888	3 233	8 943	328	9.05	1 584	780	4 023	3 243	803	2 711	2 828	-117	263
15 *Jan*	45 050	29 282	28 612	670	1 975	3 377	10 089	327	9.05	1 584	780	4 023	3 243	803	2 708	2 828	-120	262
Feb	47 377	32 049	31 294	755	1 782	3 393	9 828	325	9.05	1 423	677	4 023	3 346	746	2 710	2 828	-117	260
Mar	51 349	35 938	34 907	1 031	1 614	3 486	9 987	325	9.05	1 358	677	4 023	3 346	681	2 717	2 828	-111	253
Apr	49 362	34 504	33 717	787	1 540	3 407	9 594	317	9.05	1 228	577	4 023	3 446	651	2 717	2 828	-111	253
May	50 302	35 188	34 308	880	1 542	3 447	9 802	323	9.05	1 217	566	4 023	3 457	651	2 719	2 828	-108	251
Jun	49 172	34 437	33 487	950	1 517	3 432	9 481	305	9.05	1 206	566	4 023	3 457	640	2 730	2 828	-98	241
Jul	49 309	35 202	34 099	1 102	1 361	3 473	8 965	309	9.05	1 070	454	4 023	3 570	616	2 731	2 828	-97	240
Aug	48 840	34 563	33 571	991	1 415	3 421	9 149	292	9.05	1 131	478	4 023	3 546	653	2 733	2 828	-95	237
Sep	48 971	34 751	33 484	1 267	1 425	3 431	9 075	289	9.05	1 138	478	4 023	3 546	660	2 740	2 828	-88	231
Oct	49 830	35 285	34 187	1 098	1 420	3 473	9 355	297	9.05	1 120	478	4 023	3 546	642	2 739	2 828	-88	230

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 17

On 27 February 2015, coinciding with the dissemination of the monthly balance of payments data for December, the Banco de España published data for the period 1993-1994, completing the historical data dissemination according to the IMF's new methodological manual, BPM6, and to the new data system.
Data corresponding to 1995-2009 were already published on 30 December 2014, and on 15 October of the same year, series from 2010 were revised. As at that date, the Banco de España published a press release which may be viewed via the following link: http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014_47en.pdf
Users may consult, in the statistics section on this website, a press release which explains the changes made during 2014 in detail, via the following link: http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP_june2014.pdf

Table 17.1
Source: Banco de España. Figures compiled according to the sixth edition of the Balance of Payments and International Investment Position Manual (2009).
a. Primary income includes labour income, investment income, taxes on production and imports, and subsidies. Secondary income includes personal transfers current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other diverse current transfers.
b. Changes in assets and liabilities are both net of repayments.

Table 17.2
a. Direct investment includes all financial flows between companies belonging to the same group.
b. Portfolio investment includes transactions in marketable securities, other than those included in direct investment or reserve assets.
c. Other investment includes mainly loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable
d. Financial derivatives include any financial instrument linked to another specific financial instrument, indicator, or good through which specific financial risks can be traded.
e. Reserves include foreign assets which are immediately available to and under the control of the BE for meeting balance-of-payments financing needs.
f. The net position vis-à-vis the Eurosystem includes the BE's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.
g. Other items of the BE: These include derivatives, portfolio investment and other investment of the BE excluding the net position vis-à-vis the Eurosystem.

Table 17.3
a. See footnote to Table 17.1.
b. Considered data for the estimates of the Balance of Payments. Definitive data up to two years before the year corresponding to the last observation and provisional data since that date.
c. Flows of Spain to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

Table 17.4b
EU28: Belgium, Bulgaria, Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden, United Kingdom.
OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, France, Finland, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.
NICs: Hong Kong, South Korea, Singapore, Taiwan.
ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Table 17.5
a. Other primary income includes taxes on production and imports, and subsidies.
b. Investment income includes the return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and on debt (interest).

Table 17.6
a. See footnote a to Table 17.1

Table 17.7
Note: See footnotes to Table 17.2.
a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP.

Table 17.8
Note: See footnotes to Table 17.2

Table 17.9
a. Portfolio investment includes transactions relating to debt securities or equity securities, with the exception of those included in direct investment or reserve assets.
b. Debt securities, unlike the distinction into bonds and money market instruments made in the fifth edition of the Balance of Payments Manual, are now divided into short term (under one year) and long term (one year or more). Bills with an original maturity of more than one year are now classified as long-term debt securities.

Table 17.10
a. See footnote a to Table 17.2 and 17.9
b. See footnote b to Table 17.2
c. See footnote a to Table 17.9

Table 17.11
a. Included in other financial assets and liabilities are shares and other equity which do not take the form of securities and are not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights. (See footnote to Table 17.7)
b. The “Loans, trade credit and other liabilities” heading of Table 7.9 on economic indicators basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

Table 17.15
a. See footnote to Table 17.11

Table 17.21
a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes, to the contrary of what was previously the case, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected.

Table 17.22
a. See footnote to Table 17.11

Table 17.24

a. See footnote to Table 17.11

Table 17.25
a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

Table 17.26
Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.
The reserve assets data are compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", released in 2013, ((https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf)). The main change with respect to the previous guidelines is that short-term loans are reclassified to funds managed by the IFM, so they have changed from their previous location in deposits to now being included in other reserve assets. The time series have been revised to prevent methodological breaks as far as possible.
The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27
a. See footnote to Table 17.11

Table 17.29
a. See footnote to Table 17.11

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
08		283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
09		206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10		240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11		263 141	56 835	206 306	215 230	12 919	202 311	-47 910	-43 916	-3 995
12		257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13		252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
14	P	264 507	55 613	208 894	240 035	15 773	224 262	-24 472	-39 840	15 368
14 *Jun*	P	22 078	4 453	17 625	20 601	1 593	19 009	-1 477	-2 860	1 383
Jul	P	23 411	4 919	18 493	21 585	1 502	20 082	-1 827	-3 416	1 590
Aug	P	19 114	4 966	14 148	16 342	1 471	14 870	-2 772	-3 495	723
Sep	P	23 573	4 572	19 000	21 199	1 750	19 448	-2 374	-2 822	448
Oct	P	24 587	4 949	19 638	22 347	1 322	21 025	-2 240	-3 627	1 387
Nov	P	21 500	3 893	17 607	19 944	1 222	18 722	-1 555	-2 671	1 115
Dec	P	21 174	3 829	17 346	19 353	1 244	18 109	-1 822	-2 585	763
15 *Jan*	P	20 491	2 840	17 651	17 895	754	17 140	-2 596	-2 086	-510
Feb	P	21 897	3 222	18 675	19 860	696	19 164	-2 037	-2 525	488
Mar	P	24 109	3 461	20 648	23 218	866	22 352	-891	-2 595	1 704
Apr	P	23 171	3 596	19 575	20 918	1 105	19 813	-2 253	-2 490	237
May	P	22 683	3 420	19 262	21 025	1 008	20 017	-1 657	-2 412	755
Jun	P	24 253	3 753	20 499	22 207	1 210	20 996	-2 046	-2 543	497
Jul	P	24 904	3 618	21 286	23 508	1 191	22 316	-1 396	-2 426	1 030
Aug	P	19 401	3 518	15 883	16 206	990	15 217	-3 195	-2 529	-666
Sep	P	23 995	2 950	21 045	21 424	961	20 463	-2 571	-1 989	-582

18. CUSTOMS STATISTICS

18.2 By product

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
08		283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
09		206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
10		240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
11		263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
12		257 946	62 670	62 640	30	195 275	121 701	7 033	114 668	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13		252 347	57 657	57 615	42	194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582
14	P	264 507	55 613	55 413	200	208 894	125 803	6 141	119 662	64 552	17 359	25 119	22 074	11 279	18 538	13 083	2 073
14 *Jun*	P	22 078	4 453	4 410	43	17 625	10 787	426	10 361	5 287	1 450	1 917	1 921	1 006	1 551	1 096	170
Jul	P	23 411	4 919	4 918	0	18 493	11 337	503	10 833	5 624	1 515	2 331	1 777	911	1 532	1 105	162
Aug	P	19 114	4 966	4 950	16	14 148	8 106	554	7 551	4 872	1 385	2 290	1 198	493	1 170	848	119
Sep	P	23 573	4 572	4 548	25	19 000	11 251	574	10 676	6 044	1 538	2 502	2 004	1 078	1 705	1 154	272
Oct	P	24 587	4 949	4 939	11	19 638	11 789	603	11 186	5 958	1 620	2 299	2 039	1 034	1 891	1 300	258
Nov	P	21 500	3 893	3 881	11	17 607	10 404	469	9 935	5 489	1 508	1 971	2 010	998	1 714	1 206	211
Dec	P	21 174	3 829	3 811	18	17 346	9 702	492	9 211	5 721	1 573	2 003	2 146	1 065	1 922	1 341	225
15 *Jan*	P	20 491	2 840	2 835	5	17 651	10 672	542	10 130	5 388	1 310	2 251	1 827	988	1 591	1 129	169
Feb	P	21 897	3 222	3 177	45	18 675	11 165	447	10 717	5 810	1 354	2 321	2 134	1 219	1 701	1 199	205
Mar	P	24 109	3 461	3 434	27	20 648	12 259	615	11 644	6 473	1 612	2 504	2 356	1 358	1 916	1 309	241
Apr	P	23 171	3 596	3 558	38	19 575	11 952	561	11 391	5 838	1 500	2 075	2 262	1 318	1 786	1 218	239
May	P	22 683	3 420	3 408	13	19 262	11 785	469	11 316	5 753	1 527	1 961	2 265	1 221	1 725	1 168	230
Jun	P	24 253	3 753	3 698	55	20 499	12 235	509	11 726	6 258	1 588	2 216	2 454	1 387	2 006	1 374	278
Jul	P	24 904	3 618	3 612	6	21 286	12 849	514	12 335	6 485	1 608	2 638	2 239	1 208	1 952	1 338	288
Aug	P	19 401	3 518	3 492	26	15 883	8 855	603	8 252	5 682	1 554	2 539	1 590	791	1 346	927	169
Sep	P	23 995	2 950	2 945	5	21 045	12 404	583	11 821	6 620	1 619	2 725	2 277	1 243	2 020	1 358	324

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 28)						OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area			Other EU 28		Of which:						
				Total	Of which:			Of which:	Total	United States	Japan				
					Germany	France	Italy	Total	United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
08		283 388	157 080	131 699	39 509	31 472	21 785	25 381	13 025	190 591	11 283	5 121	27 652	10 505	20 493	5 095
09		206 116	119 619	98 017	27 679	24 136	14 916	21 602	9 904	143 727	8 448	3 171	16 981	7 184	14 457	3 485
10		240 056	131 310	105 798	28 175	26 038	16 965	25 512	10 944	158 761	9 650	3 470	23 096	10 507	18 916	3 733
11		263 141	139 028	112 473	31 136	28 581	17 323	26 555	11 161	169 304	10 869	3 211	27 749	12 745	18 705	3 630
12		257 946	131 031	105 903	27 989	27 352	16 142	25 128	10 465	161 428	9 878	2 955	31 922	13 922	17 808	3 181
13		252 347	130 664	105 315	28 260	27 297	14 884	25 349	9 970	160 904	10 337	2 437	29 478	11 607	17 413	3 205
14	P	264 507	141 069	113 429	31 987	29 007	15 546	27 640	11 057	171 643	10 311	2 646	28 465	9 715	19 766	3 272
14 *Jun*	P	22 078	12 081	9 822	2 750	2 588	1 389	2 259	912	14 423	862	217	2 346	863	1 564	245
Jul	P	23 411	12 354	9 702	2 615	2 416	1 400	2 651	1 147	15 272	918	204	2 532	736	1 827	308
Aug	P	19 114	9 072	7 314	1 916	1 827	941	1 758	699	11 089	657	168	2 617	902	1 661	223
Sep	P	23 573	12 719	10 051	2 950	2 597	1 359	2 669	1 132	15 512	909	253	2 219	1 109	1 984	277
Oct	P	24 587	13 374	10 667	3 117	2 694	1 422	2 707	1 074	16 081	886	258	2 560	872	1 900	316
Nov	P	21 500	12 209	9 574	2 841	2 376	1 249	2 635	1 151	14 640	844	215	1 999	833	1 557	271
Dec	P	21 174	11 535	9 282	2 584	2 296	1 348	2 253	917	14 020	775	227	2 323	661	1 831	263
15 *Jan*	P	20 491	11 204	9 116	2 656	2 413	1 110	2 088	712	13 692	941	225	1 633	594	1 870	301
Feb	P	21 897	12 331	9 898	2 888	2 493	1 325	2 432	900	14 977	1 063	222	1 654	642	1 933	298
Mar	P	24 109	13 389	10 658	3 032	2 765	1 460	2 731	1 067	16 532	1 219	312	1 730	843	2 031	334
Apr	P	23 171	12 798	10 283	2 960	2 631	1 477	2 514	978	15 753	1 180	279	2 009	747	1 599	362
May	P	22 683	12 740	10 108	3 015	2 399	1 536	2 632	1 052	15 483	1 121	253	1 775	776	1 843	299
Jun	P	24 253	13 620	10 828	3 213	2 627	1 620	2 793	1 117	16 589	1 097	262	1 920	865	2 031	350
Jul	P	24 904	13 849	11 039	3 215	2 540	1 617	2 810	1 128	16 983	1 210	277	1 894	910	2 131	329
Aug	P	19 401	9 763	7 602	2 212	1 679	1 058	2 160	1 038	11 951	846	220	1 837	806	1 911	253
Sep	P	23 995	13 583	10 776	3 261	2 587	1 505	2 807	1 079	16 447	1 096	327	1 708	678	2 268	472

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
08		189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09		159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10		186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11		215 230	12 919	10 711	2 208	202 311	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13		235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14	P	240 035	15 773	13 330	2 443	224 262	121 789	1 706	120 084	81 047	31 094	21 121	28 832	24 054	21 425	11 968	7 971
14 *Jun*	P	20 601	1 593	1 362	231	19 009	10 564	134	10 430	6 628	2 512	1 461	2 656	2 245	1 817	1 083	613
Jul	P	21 585	1 502	1 202	300	20 082	10 749	157	10 592	7 165	2 518	1 902	2 745	2 295	2 169	1 143	888
Aug	P	16 342	1 471	1 295	177	14 870	8 569	123	8 446	5 066	2 096	1 923	1 046	684	1 236	852	275
Sep	P	21 199	1 750	1 489	261	19 448	10 482	165	10 317	7 037	2 260	2 102	2 675	2 242	1 929	1 002	800
Oct	P	22 347	1 322	1 147	176	21 025	11 413	175	11 237	7 498	2 737	1 921	2 840	2 396	2 114	1 085	888
Nov	P	19 944	1 222	1 002	220	18 722	9 784	151	9 634	7 180	2 744	1 654	2 782	2 357	1 758	973	633
Dec	P	19 353	1 244	1 054	190	18 109	9 546	126	9 419	6 819	2 854	1 692	2 273	1 881	1 744	1 096	493
15 *Jan*	P	17 895	754	621	133	17 140	9 024	115	8 909	6 866	2 639	1 738	2 489	2 152	1 250	741	398
Feb	P	19 860	696	574	122	19 164	9 979	135	9 843	7 582	2 760	1 928	2 894	2 514	1 603	954	533
Mar	P	23 218	866	640	226	22 352	11 618	151	11 467	8 695	3 205	2 166	3 324	2 809	2 039	1 212	681
Apr	P	20 918	1 105	880	225	19 813	10 709	149	10 560	7 488	2 968	1 830	2 689	2 254	1 616	1 034	458
May	P	21 025	1 008	788	220	20 017	10 345	133	10 212	7 845	2 974	1 719	3 152	2 711	1 828	1 145	543
Jun	P	22 207	1 210	936	274	20 996	11 437	159	11 279	7 551	2 865	1 734	2 953	2 469	2 007	1 198	670
Jul	P	23 508	1 191	927	264	22 316	11 553	169	11 383	8 625	2 874	2 100	3 650	3 083	2 139	1 289	695
Aug	P	16 206	990	791	198	15 217	8 420	124	8 295	5 464	2 302	1 908	1 254	879	1 333	926	294
Sep	P	21 424	961	780	181	20 463	10 536	135	10 401	8 020	2 485	2 169	3 367	2 896	1 907	1 122	639

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 28		Of which:						
				Total	Of which:			Total	Of which:	Total	United States	Japan				
					Germany	France	Italy		United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
08		189 228	131 047	105 537	19 897	34 491	15 177	25 510	13 381	150 862	7 544	1 458	7 091	5 731	2 153	1 799
09		159 890	110 696	91 476	17 700	30 923	13 070	19 220	10 092	128 018	5 706	1 213	6 280	4 687	1 986	1 953
10		186 780	126 494	103 912	19 576	33 942	16 489	22 582	11 541	147 500	6 592	1 416	6 880	6 377	2 663	2 481
11		215 230	142 586	113 860	22 152	37 171	17 542	28 726	14 116	167 553	7 914	1 822	8 683	7 593	3 387	2 514
12		226 115	143 234	113 209	23 872	36 574	16 798	30 025	14 243	171 361	9 020	2 096	10 802	8 641	3 785	3 265
13		235 814	147 722	115 887	23 899	37 935	16 447	31 834	16 104	175 664	8 762	2 254	12 230	10 423	3 943	3 211
14	P	240 035	152 292	119 768	24 902	37 649	17 250	32 525	16 511	181 942	10 643	2 625	11 187	8 487	4 080	4 667
14 *Jun*	P	20 601	13 048	10 193	2 105	3 383	1 419	2 855	1 586	15 522	872	261	981	748	360	299
Jul	P	21 585	13 661	10 734	2 192	3 566	1 589	2 927	1 544	16 322	1 008	222	924	820	354	487
Aug	P	16 342	10 229	7 896	1 507	2 456	1 083	2 333	1 226	12 275	683	207	737	559	295	374
Sep	P	21 199	13 769	10 872	2 235	3 473	1 647	2 896	1 433	16 304	891	253	876	683	389	384
Oct	P	22 347	14 072	11 100	2 210	3 346	1 724	2 972	1 447	16 895	1 041	294	938	805	349	598
Nov	P	19 944	12 896	10 193	2 182	3 082	1 478	2 703	1 279	15 349	980	175	960	644	315	395
Dec	P	19 353	11 761	9 238	1 819	2 844	1 333	2 523	1 198	14 321	968	169	1 035	810	328	426
15 *Jan*	P	17 895	11 987	9 338	2 077	2 940	1 367	2 649	1 403	14 107	790	198	682	546	298	226
Feb	P	19 860	13 052	10 289	2 216	3 264	1 483	2 763	1 433	15 741	861	209	715	667	354	325
Mar	P	23 218	14 747	11 584	2 560	3 524	1 749	3 164	1 591	17 602	947	240	1 352	941	379	353
Apr	P	20 918	13 405	10 357	2 189	3 159	1 594	3 048	1 587	16 032	982	216	927	753	399	346
May	P	21 025	13 651	10 581	2 180	3 238	1 663	3 070	1 552	16 306	942	223	964	695	350	286
Jun	P	22 207	14 191	11 328	2 329	3 775	1 553	2 863	1 456	17 065	1 086	167	1 179	793	365	346
Jul	P	23 508	14 957	11 592	2 493	3 687	1 652	3 365	1 696	18 026	1 262	228	924	888	458	297
Aug	P	16 206	9 980	7 614	1 615	2 234	1 000	2 366	1 172	12 020	800	149	764	705	310	246
Sep	P	21 424	14 583	11 392	2 417	3 569	1 689	3 191	1 606	17 019	931	216	776	664	399	291

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3
12	114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7
13	109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6
14	106.8	107.4	113.7	105.0	81.7	109.6	146.5	98.6	99.3	116.5
14 *Feb*	106.5	105.2	112.6	102.6	79.0	110.3	152.3	98.1	98.6	113.5
Mar	105.3	102.8	114.3	98.9	71.6	110.4	151.1	97.2	98.9	120.8
Apr	106.7	105.0	113.2	101.9	79.6	110.6	151.8	99.0	99.0	118.0
May	105.7	102.8	110.4	100.0	76.0	110.4	149.8	99.1	99.3	118.6
Jun	107.5	104.3	110.7	101.9	79.2	112.1	152.7	101.1	100.6	118.5
Jul	107.5	105.2	113.1	102.3	85.8	111.0	154.2	99.0	98.7	119.7
Aug	107.4	108.4	111.6	107.1	86.9	109.5	147.7	94.6	99.2	118.9
Sep	108.0	111.2	111.7	110.8	79.6	110.2	146.8	100.1	100.3	108.3
Oct	106.4	109.8	115.6	107.6	85.9	107.5	140.6	97.9	98.1	120.6
Nov	106.7	112.2	117.3	110.3	85.6	107.1	134.9	99.4	99.4	109.9
Dec	109.0	116.8	121.8	114.9	87.2	108.3	130.3	101.5	102.6	121.0
15 *Jan*	102.0	115.4	117.1	114.4	82.6	99.5	103.8	98.5	98.0	105.0
Feb	104.3	113.5	119.4	111.2	79.8	103.8	112.4	101.6	101.1	108.9
Mar	105.9	113.0	120.0	110.4	88.5	105.1	117.7	102.0	100.9	114.0
Apr	105.1	111.2	118.0	108.6	89.7	104.6	117.4	101.3	100.7	113.0
May	105.5	111.7	119.2	109.0	83.0	105.9	123.7	101.7	100.2	117.0
Jun	104.2	110.5	116.9	108.1	88.8	103.5	119.0	99.6	98.2	130.9
Jul	104.5	113.0	114.6	112.1	81.5	104.1	116.0	101.1	100.1	112.0
Aug	103.7	117.6	117.1	117.8	87.2	100.1	106.1	97.9	101.6	112.3
Sep	103.5	116.2	117.8	115.4	85.7	100.6	96.1	101.7	100.8	115.2

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
10	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
11	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
12	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
13	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
14	109.1	118.4	116.0	120.2	91.9	106.7	144.8	103.7	104.1	96.5
14 *Feb*	108.5	118.7	117.4	119.7	91.9	105.4	149.0	103.2	102.3	97.3
Mar	110.0	120.6	119.6	121.5	90.5	107.3	152.8	104.0	104.2	92.7
Apr	108.4	117.2	120.0	115.7	92.9	106.0	149.5	103.3	103.0	92.8
May	109.3	118.0	119.7	117.3	91.9	107.2	149.5	104.2	104.3	93.7
Jun	108.6	118.5	117.1	119.5	94.5	105.3	144.2	101.8	102.7	94.8
Jul	109.1	118.2	114.5	120.4	89.2	107.5	144.9	104.5	104.9	102.1
Aug	107.3	117.9	115.6	119.9	93.6	103.8	140.5	99.9	101.6	90.1
Sep	110.9	120.5	117.9	121.9	86.7	109.7	156.7	105.2	106.3	97.4
Oct	109.9	119.7	117.3	121.3	90.8	107.5	142.7	104.9	105.1	98.4
Nov	109.6	118.3	111.3	123.1	97.4	106.5	138.7	104.0	104.3	98.9
Dec	109.1	116.7	109.5	122.5	96.5	106.7	125.5	105.0	106.0	97.2
15 *Jan*	108.7	120.3	114.5	124.3	87.7	105.4	114.1	104.8	104.6	99.7
Feb	109.8	121.1	119.1	122.7	86.3	107.3	120.9	106.6	105.9	97.4
Mar	110.7	123.1	124.1	123.0	91.0	106.8	119.7	106.2	105.5	92.6
Apr	108.3	119.5	124.0	117.2	87.1	105.4	110.8	105.0	105.5	90.9
May	112.5	124.3	128.0	122.6	93.0	108.9	134.6	107.3	107.0	97.4
Jun	110.2	120.4	119.4	121.3	92.4	107.3	119.5	106.5	106.6	100.6
Jul	111.2	122.5	115.0	127.0	90.3	108.3	114.5	107.9	108.2	97.3
Aug	107.9	121.6	118.8	123.6	93.3	102.8	105.4	102.6	103.6	88.2
Sep	108.1	122.7	122.4	123.6	90.6	102.5	101.3	102.6	102.8	95.4

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication BOE	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' reference lending rate (CECA indicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)			
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)			(c)	Banks (c)	Savings banks (c)	Interest rates cols. 1,2, 5 and 6	Rest of official interest rates 3,4 and 7 to 9
		1	2	3	4	5	6	7	8	9	10	11
12	A	1.109	1.109	3.414	3.230	0.888	4.338	5.385	3.281	3.612	...	...
13	A	0.536	0.536	3.353	3.092	1.088	3.105	5.496	3.186	3.819	...	...
14	A	0.476	0.476	3.003	2.816	0.721	1.510	...	...	...	...	...
14	*Oct*	0.338	0.338	2.819	2.690	0.459	0.968	...	...	...	4-11-14	20-11-14
	Nov	0.335	0.335	2.606	2.630	0.420	0.883	...	...	...	2-12-14	18-12-14
	Dec	0.329	0.329	2.557	2.530	0.401	0.828	...	...	...	3-01-15	21-01-15
15	*Jan*	0.298	0.298	2.436	2.520	0.318	0.758	...	...	...	3-02-15	19-02-15
	Feb	0.255	0.255	2.457	2.530	0.302	0.712	...	...	...	3-03-15	19-03-15
	Mar	0.212	0.212	2.324	2.470	0.275	0.655	...	...	...	2-04-15	18-04-15
	Apr	0.180	0.180	2.251	2.450	0.216	0.585	...	...	...	5-05-15	21-05-15
	May	0.165	0.165	2.156	2.400	0.384	0.535	...	...	...	2-06-15	18-06-15
	Jun	0.163	0.163	2.161	2.330	0.521	0.555	...	...	...	3-07-15	18-07-15
	Jul	0.167	0.167	2.152	2.250	0.463	0.573	...	...	...	4-08-15	20-08-15
	Aug	0.161	0.161	2.182	2.260	0.395	0.579	...	...	...	2-09-15	19-09-15
	Sep	0.154	0.154	2.117	2.280	0.390	0.641	...	...	...	2-10-15	20-10-15
	Oct	0.128	0.128	2.127	2.360	0.315	0.665	...	...	...	3-11-15	19-11-15
	Nov	0.079	0.079	...	...	0.231	0.654	...	...	...	2-12-15	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)										Date of publication BOE
						Interes Rate Swap (IRS)										
		Legal interest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transactions Law 3/04 (c)	one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
12	A	4.00	6.00	5.000	8.00	0.194	0.420	0.533	0.696	0.888	1.268	1.708	2.143	2.275	2.324	...
13	A	4.00	6.00	5.000	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...
14	A	4.00	6.00	5.000	8.20	0.194	0.344	0.437	0.570	0.721	1.039	1.460	1.891	2.071	2.159	...
14	*Oct*	4.00	6.00	5.000	8.15	0.090	0.217	0.273	0.355	0.459	0.714	1.099	1.517	1.722	1.846	11-11-14
	Nov	4.00	6.00	5.000	8.15	0.083	0.214	0.263	0.332	0.420	0.643	1.004	1.410	1.614	1.745	3-12-14
	Dec	4.00	6.00	5.000	8.15	0.081	0.202	0.254	0.321	0.401	0.593	0.911	1.269	1.449	1.584	3-01-15
15	*Jan*	3.50	5.50	4.375	8.05	0.039	0.141	0.183	0.244	0.318	0.482	0.736	1.017	1.171	1.302	11-02-15
	Feb	3.50	5.50	4.375	8.05	0.041	0.130	0.168	0.229	0.302	0.466	0.703	0.961	1.103	1.207	14-03-15
	Mar	3.50	5.50	4.375	8.05	0.010	0.095	0.137	0.202	0.275	0.423	0.628	0.839	0.941	1.021	11-04-15
	Apr	3.50	5.50	4.375	8.05	-0.004	0.070	0.103	0.156	0.216	0.343	0.514	0.694	0.773	0.814	13-05-15
	May	3.50	5.50	4.375	8.05	-0.002	0.103	0.174	0.272	0.384	0.615	0.898	1.164	1.271	1.321	10-06-15
	Jun	3.50	5.50	4.375	8.05	0.017	0.137	0.235	0.369	0.521	0.813	1.157	1.478	1.597	1.634	13-07-15
	Jul	3.50	5.50	4.375	8.05	-0.007	0.111	0.195	0.319	0.463	0.755	1.120	1.478	1.626	1.672	5-08-15
	Aug	3.50	5.50	4.375	8.05	-0.028	0.088	0.165	0.272	0.395	0.656	0.996	1.334	1.475	1.518	3-09-15
	Sep	3.50	5.50	4.375	8.05	-0.042	0.073	0.149	0.261	0.390	0.664	1.024	1.391	1.543	1.586	8-10-15
	Oct	3.50	5.50	4.375	8.05	-0.084	0.023	0.090	0.194	0.315	0.579	0.930	1.302	1.464	1.512	6-11-15
	Nov	3.50	5.50	4.375	...	...	...	...	...	0.231	...	...	...	...	...	...

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTERESTS RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
					Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)			
	Quarterly average rate	Rates at issue					Banks	Savings banks		Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificat	Domestic govt.bonds 3-6 years									
	1	2	3	4	5	6	7	8	9	10	11	12
09	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
10	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
11	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12	2.250	4.423	4.334	4.402	5.29	5.27	9.96	11.49	2.125	3.076	3.682	4.533
13	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
14 *Jun*	2.250	2.055	1.707	1.517	...	...	...	...	...	1.065	1.593	2.675
Jul	...	2.046	1.607	1.355	...	...	...	...	...	0.701	1.122	2.240
Aug	...	1.970	1.477	1.209	...	...	...	...	...	0.701	1.122	2.240
Sep	2.000	1.867	1.270	1.061	...	...	...	...	...	0.701	1.122	2.240
Oct	...	1.845	1.162	0.965	...	...	...	...	...	0.452	1.138	1.818
Nov	...	1.637	1.076	0.881	...	...	...	...	...	0.452	1.138	1.818
Dec	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
15 *Jan*	...	0.979	0.825	0.756	...	...	...	...	...	0.467	0.700	1.385
Feb	...	0.981	0.742	0.711	...	...	...	...	...	0.467	0.700	1.385
Mar	1.250	0.927	0.731	0.654	...	...	...	...	...	0.467	0.700	1.385
Apr	...	0.864	0.701	0.584	...	...	...	...	...	0.150	0.316	0.826
May	...	0.618	0.670	0.534	...	...	...	...	...	0.150	0.316	0.826
Jun	1.000	0.552	0.749	0.555	...	...	...	...	...	0.150	0.316	0.826
Jul	...	0.457	0.723	0.573	...	...	...	...	...	0.524	1.026	1.879
Aug	...	0.479	0.738	0.578	...	...	...	...	...	0.524	1.026	1.879
Sep	1.000	0.491	0.846	0.640	...	...	...	...	...	0.524	1.026	1.879
Oct	...	0.549	0.879	0.664	...	...	...	...	...	0.322	0.183	1.716
Nov	...	...	...	...	...	...	...	...	...	-	-	-

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries (a)

Percentages

		NDER										APRC						
		Bank overdraft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
11		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
13		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
14		4.77	2.56	2.40	2.69	6.64	4.36	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	2.64	8.98	4.91
14 *Aug*		4.74	2.93	2.72	3.05	7.10	4.67	9.02	6.03	10.08	9.49	5.67	5.44	5.87	6.96	3.07	9.84	6.08
Sep		4.68	2.96	2.70	3.10	7.19	5.19	9.08	5.77	10.45	9.41	5.54	5.32	5.80	7.10	3.10	9.87	5.94
Oct		4.61	2.87	2.61	3.00	7.17	4.30	8.99	5.77	10.14	9.31	5.36	5.03	5.85	7.03	3.02	9.83	5.68
Nov		4.60	2.72	2.52	2.83	7.52	4.56	9.11	6.58	10.51	9.25	5.14	4.83	5.50	6.82	2.88	9.77	5.45
Dec		4.77	2.56	2.40	2.69	6.64	4.36	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	2.64	8.98	4.91
15 *Jan*		4.74	2.58	2.37	2.76	6.79	3.42	8.14	5.51	9.58	9.10	5.20	4.98	5.25	7.36	2.65	9.37	5.55
Feb		4.70	2.49	2.28	2.67	5.78	3.21	8.21	4.72	9.66	9.16	5.12	4.78	5.68	6.20	2.67	9.58	5.51
Mar		4.57	2.33	2.07	2.60	5.55	3.23	7.92	4.82	9.23	8.65	4.79	4.34	5.55	6.46	2.52	8.95	5.10
Apr		4.64	2.28	2.02	2.54	5.88	3.05	7.81	4.04	9.07	8.74	4.69	4.52	5.18	5.84	2.47	8.86	5.04
May		4.52	2.28	2.04	2.43	5.28	2.72	7.96	4.15	9.39	8.69	4.58	4.19	5.21	5.84	2.55	8.99	5.06
Jun		4.48	2.20	1.98	2.35	4.93	2.64	7.78	4.14	9.03	8.61	4.51	4.30	4.75	5.79	2.50	8.81	4.89
Jul		4.31	2.14	1.96	2.29	3.14	2.42	8.00	4.35	9.49	8.60	4.27	4.05	4.83	4.58	2.43	9.05	4.78
Aug		4.20	2.22	2.14	2.19	4.11	2.45	8.22	4.52	9.74	8.67	4.72	4.48	5.14	5.49	2.50	9.43	5.15
Sep		4.17	2.17	2.04	2.22	3.03	2.37	8.21	4.52	9.60	8.68	4.44	4.20	5.00	5.13	2.42	9.23	4.87
Oct	P	4.11	2.15	1.93	2.24	4.12	2.52	8.09	4.50	9.35	8.60	4.33	4.05	5.00	4.97	2.49	9.06	4.94

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		NDER									APRC	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
10	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
11		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
13		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
14		3.13	3.89	3.92	3.54	3.76	2.01	2.02	1.56	2.39	4.13	2.10
14 *Aug*		2.83	4.47	4.48	4.18	4.41	2.87	2.87	2.89	3.22	4.80	3.10
Sep		2.75	4.23	4.23	4.00	5.03	2.79	2.77	3.27	3.27	4.54	2.84
Oct		2.74	4.16	4.21	3.70	4.39	2.63	2.59	2.67	3.52	4.53	2.67
Nov		2.69	4.01	4.04	3.62	4.21	2.33	2.32	2.54	2.16	4.32	2.40
Dec		3.13	3.89	3.92	3.54	3.76	2.01	2.02	1.56	2.39	4.13	2.10
15 *Jan*		3.05	4.09	4.10	3.75	4.35	2.29	2.25	2.48	3.40	4.51	2.39
Feb		2.99	3.81	3.83	3.55	3.85	2.14	2.11	2.60	2.45	4.20	2.34
Mar		2.70	3.61	3.62	3.38	4.03	2.12	2.12	2.34	1.97	3.90	2.27
Apr		2.73	3.61	3.63	3.26	3.99	2.25	2.28	2.11	1.92	3.96	2.33
May		2.62	3.49	3.51	3.15	3.54	2.13	2.08	3.05	2.07	3.74	2.23
Jun		2.63	3.27	3.28	3.11	3.65	2.33	2.31	2.41	2.48	3.53	2.41
Jul		2.49	3.34	3.36	3.03	3.36	1.99	1.99	1.75	2.19	3.71	2.02
Aug		2.49	3.38	3.38	3.38	3.64	1.69	1.69	1.58	2.17	3.70	1.80
Sep		2.42	3.28	3.29	3.14	3.38	2.02	2.01	2.24	2.05	3.57	2.19
Oct	P	2.38	3.23	3.24	3.07	3.17	1.74	1.72	1.93	2.04	3.68	1.86

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Overnight (b)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10		0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14		0.17	-	-	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
14 *Aug*		0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10
Sep		0.17	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	1.39	0.12	0.15
Oct		0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.18
Nov		0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31
Dec		0.17	-	-	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15 *Jan*		0.16	-	-	0.63	0.56	0.74	0.86	0.41	0.33	0.49	0.46	0.58	1.07	0.17	0.18
Feb		0.16	-	-	0.56	0.49	0.63	0.83	0.33	0.27	0.38	0.35	0.66	1.02	0.11	0.11
Mar		0.16	-	-	0.51	0.45	0.62	0.64	0.34	0.26	0.41	0.38	0.64	1.42	0.10	0.11
Apr		0.15	-	-	0.47	0.42	0.55	0.50	0.31	0.22	0.39	0.38	0.63	0.58	0.17	0.18
May		0.16	-	-	0.45	0.41	0.51	0.56	0.35	0.24	0.37	0.36	0.43	0.58	0.19	0.20
Jun		0.15	-	-	0.42	0.40	0.45	0.49	0.37	0.25	0.38	0.32	0.43	1.98	0.25	0.26
Jul		0.16	-	-	0.42	0.38	0.47	0.48	0.41	0.21	0.36	0.35	0.41	0.42	0.17	0.19
Aug		0.14	-	-	0.40	0.38	0.46	0.32	0.45	0.20	0.33	0.32	0.47	0.31	0.06	0.08
Sep		0.13	-	-	0.41	0.38	0.49	0.29	0.44	0.18	0.33	0.32	0.46	0.44	0.18	0.20
Oct	P	0.14	-	-	0.42	0.41	0.45	0.40	0.41	0.19	0.31	0.30	0.40	0.41	0.19	0.21

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corportions

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		Households and NPISH								Non-financial corporations			
		Lending for house purchase				Consumer credit and other loans							
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
10		2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
11		3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12		2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
13		2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
14		1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.84	3.14	2.78	2.77
14	*Aug*	2.10	5.19	6.25	2.09	5.92	9.56	8.97	4.37	3.33	3.44	3.61	3.17
	Sep	2.10	5.23	6.43	2.09	5.95	9.47	9.18	4.34	3.27	3.34	3.55	3.12
	Oct	2.08	5.21	6.47	2.06	5.96	9.51	9.06	4.36	3.24	3.34	3.45	3.12
	Nov	2.06	5.17	6.41	2.05	5.92	8.67	9.02	4.36	3.18	3.38	3.28	3.08
	Dec	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.84	3.14	2.78	2.77
15	*Jan*	1.86	4.99	6.24	1.85	6.08	9.70	9.24	4.46	2.90	3.25	2.83	2.82
	Feb	1.84	4.94	6.19	1.83	6.06	9.50	9.23	4.49	2.86	3.16	2.85	2.77
	Mar	1.82	4.83	6.16	1.80	6.07	9.43	9.18	4.48	2.77	2.86	2.75	2.75
	Apr	1.78	4.84	6.15	1.77	6.06	9.77	8.83	4.45	2.71	2.85	2.67	2.69
	May	1.73	4.77	6.15	1.72	6.01	9.78	8.77	4.38	2.68	2.82	2.62	2.66
	Jun	1.70	4.57	6.10	1.69	6.02	8.91	8.74	4.39	2.63	2.73	2.58	2.62
	Jul	1.66	4.47	6.09	1.64	5.96	9.43	8.71	4.35	2.57	2.68	2.47	2.58
	Aug	1.61	4.46	6.07	1.60	5.96	9.53	8.72	4.32	2.54	2.61	2.43	2.57
	Sep	1.59	4.35	6.07	1.58	5.94	9.47	8.70	4.30	2.51	2.57	2.40	2.54
	Oct P	1.57	4.26	6.05	1.56	5.96	9.44	8.75	4.30	2.47	2.56	2.32	2.51

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
10		0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11		0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12		0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13		0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14		0.17	-	-	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.44
14	*Aug*	0.19	-	-	1.63	1.39	2.16	0.44	0.40	1.50	1.36	2.05	0.44	0.44
	Sep	0.17	-	-	1.58	1.33	2.13	0.33	0.38	1.45	1.31	2.04	0.48	0.46
	Oct	0.17	-	-	1.51	1.26	2.07	0.58	0.35	1.39	1.25	1.96	0.49	0.49
	Nov	0.17	-	-	1.44	1.18	2.06	0.68	0.35	1.36	1.20	1.95	0.44	0.45
	Dec	0.17	-	-	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.44
15	*Jan*	0.16	-	-	1.33	1.02	2.03	0.75	0.33	1.34	1.18	1.91	0.42	0.43
	Feb	0.16	-	-	1.28	0.96	2.01	0.68	0.27	1.28	1.10	1.96	0.41	0.43
	Mar	0.16	-	-	1.23	0.91	1.98	0.61	0.26	1.21	1.03	1.89	0.21	0.23
	Apr	0.15	-	-	1.18	0.85	1.95	0.60	0.22	1.17	0.99	1.84	0.41	0.44
	May	0.16	-	-	1.13	0.80	1.96	0.57	0.24	1.17	0.97	1.87	0.36	0.39
	Jun	0.15	-	-	1.06	0.74	1.87	0.55	0.25	1.12	0.91	1.88	0.22	0.27
	Jul	0.16	-	-	1.00	0.69	1.84	0.52	0.21	1.07	0.87	1.86	0.14	0.21
	Aug	0.14	-	-	0.95	0.65	1.81	0.52	0.20	1.03	0.83	1.83	0.10	0.18
	Sep	0.13	-	-	0.90	0.60	1.77	0.49	0.18	1.01	0.82	1.79	0.20	0.26
	Oct P	0.14	-	-	0.85	0.57	1.72	0.47	0.19	0.96	0.78	1.72	0.14	0.21

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

		Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
11		10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
12		9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
13		7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
14		6 872	26 818	17 305	8 812	476	225	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590
14 *Aug*		6 781	1 250	790	426	22	12	988	205	420	363	963	692	176	95
Sep		6 864	1 835	1 119	664	39	13	1 399	307	636	456	1 588	1 195	275	119
Oct		6 869	2 329	1 355	900	50	24	1 729	353	830	545	1 641	1 185	312	143
Nov		6 920	2 408	1 443	913	35	17	1 546	399	672	476	1 448	1 030	289	129
Dec		6 872	3 305	2 042	1 207	33	23	1 361	415	574	373	1 768	1 273	367	128
15 *Jan*		7 056	2 103	1 400	637	34	32	1 181	381	489	311	1 353	888	385	81
Feb		6 992	2 315	1 512	703	53	47	1 516	397	659	459	1 363	934	284	146
Mar		7 006	2 921	1 897	886	59	79	1 578	409	710	460	1 651	1 155	341	156
Apr		7 412	2 582	1 700	745	52	85	1 568	362	752	454	2 444	1 950	337	157
May		7 296	2 689	1 615	878	63	133	1 542	357	708	477	1 615	1 081	386	148
Jun		7 512	3 101	1 895	955	72	179	1 772	407	839	527	1 873	1 358	374	141
Jul		7 393	4 222	2 553	1 126	192	350	1 959	464	902	593	2 010	1 378	389	243
Aug		7 419	2 671	1 801	641	66	164	1 397	318	647	432	1 146	798	214	134
Sep		7 508	3 093	1 813	856	153	271	1 630	350	756	524	1 531	1 097	283	151
Oct	P	7 465	3 172	1 888	929	118	236	1 802	381	848	573	1 679	1 176	315	188

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business. Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
10	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
11		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
12		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
13		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
14		75 064	146 598	135 284	9 035	2 279	210 607	196 102	9 636	4 868
14 *Aug*		79 830	9 051	8 526	399	126	11 290	10 455	741	93
Sep		81 417	12 043	11 216	682	145	13 584	12 887	494	203
Oct		81 243	14 026	12 385	1 386	255	13 840	12 457	813	570
Nov		81 993	12 171	11 012	932	226	14 684	13 210	933	542
Dec		75 064	15 115	13 822	946	347	32 800	29 241	1 827	1 732
15 *Jan*		77 986	12 146	11 558	472	116	14 491	13 316	759	416
Feb		78 244	11 811	10 901	687	223	14 475	13 441	790	244
Mar		80 552	13 979	12 850	875	253	23 849	21 831	1 363	655
Apr		82 803	13 374	12 414	755	205	17 679	15 990	739	949
May		81 904	13 613	12 585	766	262	18 501	16 881	1 080	541
Jun		83 097	14 595	13 455	856	285	26 379	23 637	1 238	1 504
Jul		82 867	16 958	15 708	937	313	26 780	23 583	1 673	1 524
Aug		82 546	10 186	9 718	329	139	13 464	12 448	751	265
Sep		84 930	13 859	13 133	536	189	17 385	15 738	963	684
Oct	P	85 597	15 175	14 271	661	242	14 935	13 656	924	355

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.24 Volumes of new business. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Overnight (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Overnight (a)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	309 097	-	338	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558
11	308 827	-	315	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12	308 560	-	387	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13	335 892	6	369	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 012	6	307	323 882	168 311	125 625	29 946	1 959	124 110	257 746	229 982	20 491	7 274	70 476	72 435
14 *Aug*	353 036	6	351	23 057	11 807	10 154	1 096	93	126 116	16 226	14 640	1 285	302	2 320	2 413
Sep	352 190	6	333	23 303	12 652	9 346	1 304	91	127 988	20 130	18 518	1 269	344	1 751	1 842
Oct	351 877	6	333	25 923	14 786	9 366	1 771	91	121 283	21 519	19 434	1 675	410	1 200	1 291
Nov	360 139	6	333	23 951	13 546	9 134	1 271	120	130 495	15 231	13 713	1 226	292	1 198	1 318
Dec	370 012	6	307	25 247	14 633	9 261	1 354	241	124 110	16 811	14 875	1 385	551	7 189	7 430
15 *Jan*	372 334	6	291	24 342	14 940	8 348	1 053	74	122 628	15 684	14 396	822	466	1 686	1 760
Feb	375 058	6	276	20 673	12 208	7 517	948	105	126 882	15 693	14 628	792	273	3 712	3 816
Mar	376 913	6	259	19 062	11 826	6 259	977	117	130 593	16 732	15 489	976	267	4 734	4 851
Apr	384 508	6	244	19 375	11 725	6 585	1 065	83	129 222	20 574	19 595	705	275	1 223	1 306
May	391 650	6	228	20 081	12 662	6 399	1 020	85	134 689	15 613	14 616	713	284	1 265	1 350
Jun	406 584	6	213	21 502	13 146	7 022	1 333	91	137 716	15 977	14 534	927	517	1 376	1 466
Jul	409 506	6	204	23 085	14 440	7 385	1 259	130	134 166	16 887	15 386	1 133	368	1 500	1 629
Aug	409 310	6	196	18 694	10 936	6 230	1 528	52	136 412	13 459	12 329	813	317	952	1 004
Sep	415 142	6	187	22 354	13 101	7 640	1 613	66	142 001	16 219	14 991	941	287	1 379	1 445
Oct	P 418 225	6	187	25 674	15 244	8 004	2 426	108	138 385	15 043	13 839	844	361	1 438	1 546

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.27 Volumes of outstanding amounts. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
10	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 526
14 *Aug*	584 527	174	1 542	582 811	163 544	26 372	25 494	111 678	567 339	108 762	134 526	324 051
Sep	582 276	172	1 574	580 530	164 546	26 962	25 904	111 681	561 646	109 515	132 580	319 551
Oct	580 530	169	1 573	578 787	163 559	26 767	26 376	110 416	553 576	107 250	130 816	315 510
Nov	579 075	172	1 573	577 330	169 302	33 228	26 032	110 042	555 281	105 244	134 262	315 775
Dec	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 526
15 *Jan*	573 937	188	1 954	571 795	161 859	26 672	25 787	109 400	541 608	100 159	131 254	310 195
Feb	572 519	190	1 964	570 364	160 365	25 918	25 930	108 517	541 835	101 015	130 679	310 141
Mar	570 462	196	1 953	568 312	160 458	26 281	26 394	107 782	542 165	104 242	132 485	305 437
Apr	565 146	197	1 948	563 001	160 706	26 547	26 804	107 354	542 391	104 778	133 421	304 191
May	562 348	198	1 919	560 230	160 353	26 454	26 975	106 923	534 661	100 283	132 676	301 701
Jun	560 913	206	1 908	558 800	166 786	33 642	27 408	105 735	533 023	101 297	131 797	299 928
Jul	559 243	227	1 910	557 105	160 678	27 174	27 830	105 673	531 700	101 961	130 160	299 580
Aug	556 993	244	1 911	554 838	159 903	26 707	27 941	105 255	524 644	98 705	128 358	297 580
Sep	554 757	268	1 892	552 597	160 275	26 732	28 311	105 231	524 692	100 399	128 299	295 994
Oct P	553 804	264	1 897	551 642	160 346	26 953	28 632	104 760	526 873	95 320	132 953	298 599

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTERIOR RATES
B) Interest rates applied by MFI to euro area residents

19.30 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
10		309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
11		308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12		308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13		335 892	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14		370 012	6	307	385 219	268 732	116 488	365	124 110	68 749	53 543	15 206	9 615	9 979
14	*Aug*	353 036	6	351	402 355	279 390	122 964	205	126 116	79 119	63 647	15 472	1 774	1 979
	Sep	352 190	6	333	399 783	278 638	121 145	147	127 988	78 140	62 741	15 399	1 516	1 663
	Oct	351 877	6	333	394 033	275 156	118 877	109	121 283	75 816	60 393	15 422	1 484	1 593
	Nov	360 139	6	333	389 263	272 042	117 221	130	130 495	73 246	57 894	15 352	1 614	1 744
	Dec	370 012	6	307	385 219	268 732	116 488	365	124 110	68 749	53 543	15 206	9 615	9 979
15	*Jan*	372 334	6	291	380 879	265 750	115 129	193	122 628	66 975	52 312	14 664	2 276	2 469
	Feb	375 058	6	276	376 657	263 463	113 194	206	126 882	66 152	52 060	14 092	2 321	2 526
	Mar	376 913	6	259	369 199	259 413	109 785	229	130 593	64 104	50 515	13 589	3 881	4 109
	Apr	384 508	6	244	364 236	257 538	106 699	266	129 222	61 577	48 452	13 125	1 099	1 365
	May	391 650	6	228	355 698	253 406	102 292	317	134 689	59 854	46 839	13 015	1 026	1 344
	Jun	406 584	6	213	347 842	250 499	97 343	283	137 716	59 104	46 677	12 427	1 010	1 292
	Jul	409 506	6	204	341 398	248 252	93 146	392	134 166	58 866	46 926	11 940	1 006	1 397
	Aug	409 310	6	196	336 519	247 491	89 029	423	136 412	58 693	47 130	11 563	1 008	1 431
	Sep	415 142	6	187	332 066	246 899	85 167	436	142 001	56 946	45 664	11 282	1 082	1 518
	Oct P	418 225	6	187	328 721	248 183	80 538	519	138 385	56 878	45 976	10 902	1 173	1 692

a. Includes non-financial corporations.

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
14 *Jun*	1.3592	138.72	1.2181	0.80409	9.0914	7.4588	8.2149	1.4728	1.4517	1.5769	0.8820
Jul	1.3539	137.72	1.2150	0.79310	9.2327	7.4564	8.3880	1.4524	1.4420	1.5578	0.8785
Aug	1.3316	137.11	1.2118	0.79730	9.1878	7.4551	8.2522	1.4548	1.4306	1.5783	0.8725
Sep	1.2901	138.39	1.2076	0.79113	9.1929	7.4449	8.1798	1.4196	1.4246	1.5841	0.8602
Oct	1.2673	136.85	1.2078	0.78861	9.1797	7.4448	8.3136	1.4214	1.4436	1.6090	0.8525
Nov	1.2472	145.03	1.2027	0.79054	9.2384	7.4415	8.4912	1.4136	1.4432	1.5928	0.8503
Dec	1.2331	147.06	1.2026	0.78830	9.4043	7.4402	8.9802	1.4216	1.4928	1.5874	0.8464
15 *Jan*	1.1621	137.47	1.0940	0.76680	9.4167	7.4406	8.9320	1.4039	1.4390	1.5213	0.8175
Feb	1.1350	134.69	1.0618	0.74051	9.4901	7.4501	8.6188	1.4199	1.4568	1.5236	0.8034
Mar	1.0838	130.41	1.0608	0.72358	9.2449	7.4593	8.6434	1.3661	1.4008	1.4506	0.7824
Apr	1.0779	128.94	1.0379	0.72116	9.3254	7.4655	8.5057	1.3313	1.3939	1.4217	0.7793
May	1.1150	134.75	1.0391	0.72124	9.3037	7.4612	8.4103	1.3568	1.4123	1.5112	0.7945
Jun	1.1213	138.74	1.0455	0.72078	9.2722	7.4603	8.7550	1.3854	1.4530	1.6046	0.7982
Jul	1.0996	135.68	1.0492	0.70685	9.3860	7.4616	8.9357	1.4124	1.4844	1.6542	0.7873
Aug	1.1139	137.12	1.0777	0.71423	9.5155	7.4627	9.1815	1.4637	1.5269	1.7001	0.7942
Sep	1.1221	134.85	1.0913	0.73129	9.3924	7.4610	9.3075	1.4882	1.5900	1.7714	0.7982
Oct	1.1235	134.84	1.0882	0.73287	9.3485	7.4601	9.2892	1.4685	1.5586	1.6794	0.7985
Nov	1.0736	131.60	1.0833	0.70658	9.3133	7.4602	9.2572	1.4248	1.5011	1.6365	0.7781

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Cyprus pound (b)(CYP) 1	Czech koruna (CZK) 2	Hungarian forint (HUF) 3	Polish zloty (PLN) 4	Slovenian tolar (c)(SIT) 5	Estonian kroon (e)(EEK) 6	Slovakian koruna (d)(SKK) 7	Icelandic krona (ISK) 8	Latvian lats (f)(LVL) 9
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
14	...	27.536	308.71	4.1843	...	...	...	...	...
14 *Jun*	...	27.450	305.87	4.1352	...	...	...	...	...
Jul	...	27.458	309.81	4.1444	...	...	...	...	...
Aug	...	27.816	313.91	4.1919	...	...	...	...	...
Sep	...	27.599	313.20	4.1899	...	...	...	...	...
Oct	...	27.588	307.85	4.2066	...	...	...	...	...
Nov	...	27.667	306.89	4.2121	...	...	...	...	...
Dec	...	27.640	310.83	4.2155	...	...	...	...	...
15 *Jan*	...	27.895	316.50	4.2783	...	...	...	...	...
Feb	...	27.608	306.88	4.1760	...	...	...	...	...
Mar	...	27.379	303.45	4.1259	...	...	...	...	...
Apr	...	27.439	299.43	4.0180	...	...	...	...	...
May	...	27.397	306.33	4.0811	...	...	...	...	...
Jun	...	27.307	311.96	4.1586	...	...	...	...	...
Jul	...	27.094	311.53	4.1524	...	...	...	...	...
Aug	...	27.041	311.61	4.1953	...	...	...	...	...
Sep	...	27.089	313.14	4.2176	...	...	...	...	...
Oct	...	27.105	311.27	4.2508	...	...	...	...	...
Nov	...	27.039	312.27	4.2494	...	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (e) (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14
14 *Jun*	4.3930	1.9558	...	2.8808	3.4528	10.5365	1.7008	14.5094	1 385.45
Jul	4.4098	1.9558	...	2.8699	3.4528	10.4935	1.6825	14.4366	1 382.29
Aug	4.4252	1.9558	...	2.8784	3.4528	10.3207	1.6622	14.2052	1 364.17
Sep	4.4095	1.9558	...	2.8543	3.4528	10.0019	1.6295	14.1578	1 336.02
Oct	4.4153	1.9558	...	2.8577	3.4528	9.8309	1.6154	14.0266	1 345.25
Nov	4.4288	1.9558	...	2.7885	3.4528	9.6716	1.6173	13.8359	1 370.36
Dec	4.4583	1.9558	...	2.8304	3.4528	9.5626	1.6213	14.1582	1 359.97
15 *Jan*	4.4874	1.9558	...	2.7153	...	9.0102	1.5545	13.4598	1 266.19
Feb	4.4334	1.9558	...	2.7958	...	8.8020	1.5382	13.1532	1 250.50
Mar	4.4339	1.9558	...	2.8077	...	8.4081	1.4913	13.0756	1 205.92
Apr	4.4155	1.9558	...	2.8743	...	8.3550	1.4539	12.9588	1 170.32
May	4.4477	1.9558	...	2.9491	...	8.6436	1.4882	13.3506	1 220.20
Jun	4.4671	1.9558	...	3.0299	...	8.6935	1.5091	13.7965	1 248.79
Jul	4.4391	1.9558	...	2.9705	...	8.5236	1.4972	13.6973	1 260.75
Aug	4.4235	1.9558	...	3.1826	...	8.6358	1.5573	14.3821	1 313.48
Sep	4.4236	1.9558	...	3.3835	...	8.6966	1.5879	15.3065	1 329.94
Oct	4.4227	1.9558	...	3.2887	...	8.7073	1.5731	15.1579	1 286.06
Nov	4.4453	1.9558	...	3.0849	...	8.3211	1.5181	15.1743	1 239.19

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
14 *Jun*	8.4698	7.5770	16 167.9	4.3760	59.543	46.751	44.195	17.652	3.039	81.205
Jul	8.3940	7.6146	15 789.7	4.3100	58.844	46.998	43.470	17.583	3.011	81.306
Aug	8.1965	7.6326	15 603.1	4.2310	58.320	48.178	42.644	17.505	3.022	81.071
Sep	7.9207	7.6236	15 362.8	4.1522	57.033	49.052	41.536	17.072	3.009	78.568
Oct	7.7635	7.6573	15 389.8	4.1436	56.807	51.938	41.139	17.071	3.102	77.790
Nov	7.6411	7.6700	15 177.2	4.1747	56.101	57.519	40.908	16.985	3.183	76.957
Dec	7.6330	7.6682	15 351.2	4.2903	55.092	70.327	40.564	17.869	3.250	77.378
15 *Jan*	7.2269	7.6883	14 617.7	4.1648	51.791	75.046	38.056	17.078	3.064	72.214
Feb	7.0960	7.7114	14 504.3	4.0822	50.174	73.074	36.963	16.931	3.198	70.436
Mar	6.7623	7.6467	14 152.2	3.9889	48.227	65.140	35.355	16.494	3.400	67.739
Apr	6.6863	7.5896	13 950.5	3.9118	47.863	56.742	35.072	16.429	3.280	67.643
May	6.9165	7.5591	14 650.4	4.0191	49.741	56.374	37.408	17.038	3.411	71.115
Jun	6.9587	7.5719	14 919.4	4.1949	50.508	61.239	37.818	17.347	3.494	71.587
Jul	6.8269	7.5863	14 720.4	4.1824	49.814	63.208	37.760	17.530	3.541	69.996
Aug	7.0626	7.5578	15 370.9	4.5297	51.536	73.360	39.465	18.433	3.912	72.536
Sep	7.1462	7.5890	16 175.8	4.8286	52.456	74.804	40.426	18.882	4.367	74.299
Oct	7.1346	7.6208	15 482.5	4.7818	52.070	70.949	40.092	18.622	4.360	73.112
Nov	6.8398	7.6074	14 686.0	4.6328	50.537	69.790	38.432	17.860	4.060	71.041

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank

Units of national currency per US dollar. Average daily data

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
14 *Jun*	0.736	102.1	0.896	0.592	6.69	5.49	6.04	1.084	1.068	1.160	0.649
Jul	0.739	101.7	0.897	0.586	6.82	5.51	6.20	1.073	1.065	1.151	0.649
Aug	0.751	103.0	0.910	0.599	6.90	5.60	6.20	1.092	1.074	1.185	0.655
Sep	0.775	107.3	0.936	0.613	7.13	5.77	6.34	1.100	1.104	1.228	0.667
Oct	0.789	108.0	0.953	0.622	7.24	5.87	6.56	1.122	1.139	1.270	0.673
Nov	0.802	116.3	0.964	0.634	7.41	5.97	6.81	1.133	1.157	1.277	0.682
Dec	0.811	119.3	0.975	0.639	7.63	6.03	7.28	1.153	1.211	1.287	0.686
15 *Jan*	0.860	118.3	0.940	0.660	8.11	6.41	7.69	1.209	1.239	1.310	0.704
Feb	0.881	118.7	0.936	0.652	8.36	6.56	7.59	1.251	1.284	1.342	0.708
Mar	0.923	120.3	0.979	0.668	8.53	6.89	7.98	1.261	1.293	1.339	0.722
Apr	0.928	119.6	0.963	0.669	8.65	6.93	7.89	1.235	1.293	1.319	0.723
May	0.897	120.9	0.932	0.647	8.35	6.69	7.54	1.217	1.267	1.356	0.712
Jun	0.892	123.7	0.932	0.643	8.27	6.65	7.81	1.236	1.296	1.431	0.712
Jul	0.909	123.4	0.954	0.643	8.54	6.79	8.13	1.285	1.350	1.504	0.716
Aug	0.898	123.1	0.968	0.641	8.54	6.70	8.24	1.314	1.371	1.526	0.713
Sep	0.891	120.2	0.973	0.652	8.37	6.65	8.30	1.326	1.417	1.579	0.711
Oct	0.890	120.0	0.969	0.652	8.32	6.64	8.27	1.307	1.387	1.495	0.711
Nov	0.931	122.6	1.009	0.658	8.68	6.95	8.62	1.327	1.398	1.525	0.723

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
						Total (c)				Nominal component (d)	Price component (e)			
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(f) 3	Based on manufactu-ring unit labour costs (ULCM)(f) 4	Based on export unit values (EUVI) 5	Based on consumer prices (HICP) 6	Based on producer prices (PPI) 7	Based on total unit labour costs (ULCT)(f) 8	Based on export unit values (EUVI)(g) 9	10	Based on consumer prices (HICP) 11	Based on producer prices (PPI) 12	Based on total unit labour costs (ULCT)(f) 13	Based on export unit values (EUVI)(g) 14
08	109.9	108.2	117.9	125.2	105.3	109.3	108.0	115.7	103.7	100.8	108.5	107.2	114.8	103.4
09	109.3	108.0	114.6	115.4	103.8	110.4	109.2	114.6	102.8	102.6	107.6	106.4	111.6	100.5
10	110.0	108.7	113.4	122.1	104.8	110.0	109.0	112.2	103.0	101.8	108.0	107.1	110.2	101.5
11	110.4	109.8	111.7	123.3	104.4	110.2	110.0	110.6	102.6	101.9	108.2	108.0	108.5	101.1
12	110.3	110.5	106.2	120.2	104.8	109.6	110.1	104.6	102.8	101.4	108.0	108.6	103.2	101.7
13	110.5	110.7	104.6	116.6	103.4	110.2	110.7	103.6	101.5	101.9	108.1	108.6	101.7	100.0
14	109.8	110.4	102.5	114.8	101.8	109.2	110.1	101.6	100.0	101.7	107.3	108.2	99.9	98.8
14 *Aug*	109.1	110.4	...	...	101.7	108.4	110.0	...	100.0	101.7	106.6	108.2	...	98.8
Sep	109.9	110.7	102.3	114.9	101.9	109.2	110.3	101.4	100.2	101.6	107.5	108.5	99.8	99.0
Oct	110.1	110.7	...	...	102.0	109.3	110.2	...	100.3	101.5	107.6	108.5	...	99.2
Nov	110.0	110.7	...	...	101.5	109.3	110.2	...	99.9	101.6	107.6	108.5	...	98.7
Dec	109.3	110.6	102.3	114.3	101.1	108.6	110.1	101.3	99.3	101.6	106.9	108.4	99.7	98.2
15 *Jan*	108.5	110.6	...	...	101.0	107.5	109.9	...	99.1	101.5	106.0	108.4	...	98.1
Feb	107.8	111.1	...	...	101.1	106.5	110.1	...	98.8	101.1	105.4	108.9	...	98.1
Mar	108.9	111.2	102.7	113.4	101.2	107.4	109.9	101.1	98.5	100.8	106.6	109.1	100.0	98.2
Apr	109.4	111.4	...	...	101.0	107.8	110.1	...	98.3	100.7	107.1	109.3	...	98.0
May	109.7	111.6	...	...	101.1	108.1	110.3	...	98.4	100.8	107.3	109.5	...	98.1
Jun	109.9	111.6	102.3	113.9	101.0	108.4	110.4	100.3	98.4	100.8	107.6	109.5	99.6	98.0
Jul	108.8	111.6	...	...	101.1	107.1	110.2	...	98.4	100.7	106.4	109.4	...	98.2
Aug	108.2	111.4	...	...	...	106.7	110.1	...	...	100.8	105.8	109.2	...	...
Sep	108.5	111.3	101.8	112.8	...	107.2	110.1	99.8	...	101.0	106.2	109.1	99.1	...
Oct	108.7	...	...	...	...	107.5	...	...	...	101.0	106.4	...	...	...
Nov	...	...	...	...	...	...	...	...	...	100.7	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	114.4	112.5	130.5	105.9	103.1	111.0	109.1	126.5	103.2	116.2	113.5	104.6	111.0	108.5	128.0	120.1	115.5	110.8	103.9
09	114.0	111.9	121.7	104.2	103.3	110.3	108.4	117.8	101.4	114.9	112.3	104.4	110.1	107.6	121.3	114.5	112.2	108.1	102.1
10	112.8	111.1	125.9	103.7	101.8	110.9	109.1	123.7	102.4	112.6	110.0	101.9	110.5	108.0	111.0	103.7	103.3	107.5	100.4
11	113.1	112.0	126.5	103.4	101.6	111.3	110.2	124.5	102.3	112.7	111.3	101.9	110.6	109.3	110.1	106.9	104.1	105.8	102.7
12	111.6	111.4	122.0	103.0	100.2	111.4	111.2	121.7	103.3	110.0	109.7	99.6	110.5	110.2	100.2	99.6	96.2	104.2	103.5
13	113.4	112.9	119.9	102.4	101.6	111.6	111.1	118.0	101.4	111.7	111.2	101.1	110.5	110.0	101.2	100.7	98.6	102.7	102.2
14	112.4	112.2	118.2	101.1	101.6	110.6	110.4	116.4	100.1	110.5	110.3	101.2	109.2	109.0	99.2	98.8	99.4	99.8	99.4
14 *Aug*	111.4	112.0	...	101.0	101.4	109.8	110.4	...	100.1	109.5	110.1	101.0	108.4	109.0	97.8	98.5	99.0	98.9	99.5
Sep	112.0	112.0	118.0	101.0	101.2	110.7	110.7	116.4	100.4	109.7	109.6	100.4	109.3	109.2	95.6	95.4	96.0	99.7	99.4
Oct	112.0	111.8	...	101.0	101.0	110.9	110.7	...	100.5	109.4	109.2	100.1	109.4	109.1	94.3	93.6	94.7	99.6	98.9
Nov	112.1	111.9	...	100.7	101.1	110.9	110.7	...	100.1	109.3	109.1	100.0	109.3	109.0	93.1	92.5	93.8	99.3	98.6
Dec	111.4	111.8	116.9	100.1	101.1	110.2	110.6	115.6	99.5	108.6	108.8	100.0	108.6	108.8	92.4	91.5	93.7	98.5	97.6
15 *Jan*	109.3	110.7	...	99.2	100.1	109.2	110.6	...	99.7	105.7	107.0	98.4	107.4	108.7	85.3	85.9	88.6	96.3	97.0
Feb	108.2	110.7	...	99.0	99.6	108.6	111.2	...	99.9	104.5	106.9	97.7	107.0	109.4	83.8	85.1	86.9	96.4	98.0
Mar	108.7	110.2	113.6	98.4	99.0	109.8	111.3	114.2	100.0	104.6	105.9	96.6	108.3	109.6	81.7	81.9	83.1	98.3	98.6
Apr	109.1	110.3	...	98.2	98.8	110.4	111.7	...	99.9	104.8	105.9	96.3	108.8	110.0	81.0	81.3	82.0	98.8	99.1
May	109.7	110.9	...	98.7	99.2	110.6	111.8	...	100.0	105.8	106.9	97.1	109.0	110.1	84.2	84.5	85.1	99.0	99.3
Jun	110.1	111.1	114.0	98.7	99.3	110.8	111.8	115.0	99.9	106.3	107.2	97.3	109.2	110.1	85.1	85.2	86.0	99.0	99.1
Jul	108.5	110.7	...	98.6	99.1	109.6	111.7	...	100.1	104.6	106.6	96.9	107.9	110.0	82.4	83.8	84.7	97.2	98.8
Aug	108.3	110.8	...	...	99.4	109.0	111.4	...	...	104.8	107.0	97.7	107.4	109.6	85.1	86.0	87.9	96.8	97.9
Sep	108.9	110.9	113.1	...	99.6	109.4	111.4	113.9	...	105.6	107.3	98.1	107.7	109.4	86.7	86.7	89.3	97.0	97.1
Oct	109.2	...	...	...	99.6	109.6	...	...	...	105.7	...	97.9	107.9	...	86.2	...	88.6	97.1	...
Nov	...	...	...	...	98.9	...	...	...	...	...	...	96.9	...	...	...	...	85.3	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	109.4	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.4	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.7	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.1	88.8	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.3	86.7	80.8	90.1	138.6	103.5	94.3	111.6	105.4
11	103.3	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.3	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.7	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.0	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
13	101.2	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.2	89.2	84.8	75.3	137.8	101.4	100.5	110.7	110.4
14	101.8	82.3	86.7	98.8	131.9	101.7	100.8	106.0	135.8	97.9	92.5	90.6	70.8	129.6	102.0	95.3	105.4	111.3
14 *Aug*	101.5	81.3	87.6	101.0	133.0	101.7	99.5	107.2	135.8	97.5	91.6	91.7	72.9	130.7	101.7	94.1	106.6	111.3
Sep	99.9	83.4	87.8	98.5	133.1	101.5	99.0	107.7	135.8	95.9	93.9	91.7	71.1	130.7	101.5	93.6	107.5	111.0
Oct	99.1	84.8	87.8	98.9	131.1	101.3	99.1	105.7	135.4	95.0	95.2	91.9	71.3	129.1	101.5	93.7	105.6	110.8
Nov	99.0	87.0	87.7	92.7	130.7	101.6	98.7	103.7	136.1	94.9	97.4	91.8	66.8	128.9	101.7	93.5	104.0	111.6
Dec	99.0	88.4	88.0	91.2	129.0	102.1	97.3	98.4	136.1	94.8	98.7	92.2	65.9	126.8	102.0	92.5	98.6	111.2
15 *Jan*	95.2	91.8	89.0	94.5	124.2	101.0	95.9	97.5	148.9	91.1	102.8	93.6	68.8	122.6	101.6	91.3	98.7	122.7
Feb	93.3	93.7	91.7	95.2	120.4	100.3	94.4	100.5	151.5	89.5	104.7	96.2	68.8	119.4	101.1	90.1	101.5	123.8
Mar	90.6	96.2	92.9	96.0	120.5	99.1	96.1	99.0	150.2	86.9	107.4	96.6	69.1	119.6	99.7	91.1	99.5	122.0
Apr	89.7	95.7	92.9	96.6	123.0	98.9	95.0	100.6	153.2	86.1	106.9	96.8	69.7	121.8	99.4	90.0	101.3	124.0
May	91.6	93.8	93.7	93.9	124.1	99.3	95.6	102.2	154.0	87.9	105.0	97.4	67.7	123.0	99.5	90.7	102.9	124.6
Jun	92.3	94.4	94.1	91.7	122.3	99.6	96.5	98.4	153.5	88.5	106.0	97.8	65.9	121.3	99.7	91.2	99.4	124.2
Jul	91.3	96.4	95.6	93.1	118.0	99.5	95.1	96.2	152.3	87.5	108.5	99.7	67.0	117.2	100.0	90.4	97.2	123.1
Aug	93.0	96.6	95.1	93.0	115.2	100.1	94.3	94.1	148.8	89.0	108.5	99.5	67.1	114.5	100.3	89.5	95.1	120.1
Sep	93.8	96.3	93.0	95.2	113.9	100.3	95.9	92.9	147.3	89.6	107.9	97.0	68.7	113.1	100.5	91.3	94.4	118.7
Oct	93.6	95.7	92.8	95.1	115.5	100.2	96.3	93.0	147.7	89.3	...	...	...	...	...	...	...	...
Nov	91.1	98.5	95.3	95.1	114.8	99.4	95.8	92.4	147.0	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.
f. The euro has replaced the Latvian lats in January 2014.

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).
e. The euro has replaced the Lithuanian litas in January 2015.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.
g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases. Effective amount paid			Public offerings	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		Share subscriptions net of redemptions
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
11	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
12	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
13	-127 369	-216 656	-130 710	-85 946	85 635	91 262	-5 496	-131	3 652	26 139	24 588	1 552	-	...
14	-101 527	-149 660	-96 473	-53 188	47 088	49 627	-2 298	-240	1 045	11 361	8 281	3 080	-	...
14 *J-O*	-93 661	-133 350	-97 388	-35 961	37 777	39 403	-1 487	-140	1 912	5 918	3 780	2 138	-	...
15 *J-O*	-37 296	-78 053	-33 032	-45 021	36 250	43 056	-6 806	-	4 507	15 526	10 839	4 687	-	...
14 *Aug*	-9 026	-12 915	-9 681	-3 234	3 853	4 037	-184	-	37	-25	-5	-20	-	...
Sep	-385	-10 684	-5 869	-4 815	9 831	11 305	-1 474	-	468	371	-	371	-	...
Oct	-29 007	-18 364	-22 714	4 350	-9 659	-9 198	-461	-	-984	-82	-2	-80	-	...
Nov	8 194	5 758	-568	6 326	2 520	2 938	-418	-	-83	4 625	4 582	43	-	...
Dec	-16 060	-22 068	1 484	-23 552	6 792	7 286	-394	-100	-783	818	-81	899	-	...
15 *Jan*	-11 073	-12 614	-11 102	-1 512	1	33	-32	-	1 540	7 914	7 517	398	-	...
Feb	-1 980	-11 397	1 761	-13 157	9 387	8 013	1 373	-	30	-12	-1	-11	-	...
Mar	-2 848	-10 756	-5 363	-5 392	6 845	7 673	-828	-	1 063	2	1	1	-	...
Apr	-17 030	-6 107	-4 726	-1 382	-10 408	-8 964	-1 444	-	-514	4 927	1 605	3 322	-	...
May	11 911	1 910	948	962	9 517	8 983	534	-	484	270	2	269	-	...
Jun	-4 851	-16 501	-7 842	-8 660	10 630	12 750	-2 120	-	1 020	364	-13	377	-	...
Jul	-9 401	-944	-1 075	130	-8 558	-5 817	-2 741	-	101	459	53	406	-	...
Aug	10 061	-377	2 203	-2 580	10 507	10 537	-30	-	-69	1 591	1 619	-28	-	...
Sep	2 439	-10 253	-3 716	-6 537	12 168	13 615	-1 448	-	524	-7	-16	9	-	...
Oct	-14 523	-11 014	-4 120	-6 894	-3 838	-3 767	-71	-	328	19	73	-54	-	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
													Net asset value	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364
10	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421
11	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356
13	1 731 599	888 576	454 358	434 218	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341
14	1 667 533	776 050	358 747	417 303	870 338	813 237	55 943	1 158	21 144	606 668	215 747	390 921	231 774	32 560
14 *May*	1 699 334	821 475	408 629	412 846	854 769	793 402	60 109	1 258	23 089	630 992	227 930	403 061	213 136	30 810
Jun	1 699 728	812 723	401 417	411 306	863 961	802 855	59 848	1 258	23 044	638 961	226 840	412 121	217 655	31 196
Jul	1 684 917	805 628	395 514	410 114	856 803	796 729	58 816	1 258	22 485	630 544	227 367	403 178	221 198	31 535
Aug	1 676 387	793 166	385 960	407 206	860 698	800 788	58 651	1 258	22 523	633 020	229 727	403 294	224 919	31 884
Sep	1 677 722	784 098	380 414	403 684	870 632	812 169	57 205	1 258	22 991	638 700	233 367	405 333	227 897	31 968
Oct	1 648 723	765 746	357 679	408 067	860 970	802 970	56 742	1 258	22 006	604 192	218 832	385 360	229 101	31 605
Nov	1 656 775	771 393	357 054	414 339	863 465	805 887	56 319	1 258	21 917	626 201	227 780	398 421	232 653	32 528
Dec	1 667 533	776 050	358 747	417 303	870 338	813 237	55 943	1 158	21 144	606 668	215 747	390 921	231 774	32 560
15 *Jan*	1 659 750	766 393	348 420	417 973	870 637	813 457	56 022	1 158	22 720	626 889	204 724	422 165	239 988	36 175
Feb	1 668 415	765 625	350 256	415 369	880 039	821 488	57 393	1 158	22 750	688 338	229 746	458 592	248 109	37 221
Mar	1 667 280	756 411	345 313	411 098	887 034	829 270	56 606	1 158	23 834	711 708	242 571	469 137	255 386	38 295
Apr	1 648 691	748 899	340 229	408 670	876 501	820 204	55 138	1 158	23 291	706 705	239 723	466 982	259 014	39 059
May	1 661 482	751 627	341 386	410 240	886 071	829 227	55 686	1 158	23 784	707 151	234 397	472 754	262 188	39 803
Jun	1 655 917	734 487	333 321	401 166	896 642	841 936	53 548	1 158	24 788	678 906	226 407	452 499	257 908	39 992
Jul	1 647 258	734 226	332 406	401 819	888 127	836 165	50 804	1 158	24 905	707 755	228 834	478 921	262 385	39 609
Aug	1 656 113	732 739	334 304	398 435	898 555	846 647	50 749	1 158	24 820	656 929	205 697	451 231	256 704	39 679
Sep	1 658 444	722 376	330 570	391 806	910 723	860 265	49 299	1 158	25 346	618 573	185 175	433 398	252 650	39 318
Oct	1 644 816	712 177	326 655	385 522	906 951	856 546	49 246	1 158	25 689	669 871	195 376	474 495	...	41 339

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
09	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
10	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
11	90 397	4 411	85 986	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
12	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
13	-127 369	-37 027	-90 342	-216 656	-39 801	-176 855	85 635	2 067	83 568	3 652	707	2 945
14	-101 527	-17 017	-84 510	-149 660	-5 380	-144 280	47 088	-12 369	59 457	1 045	679	367
14 *J-O*	-93 661	-13 576	-80 085	-133 350	-1 276	-132 074	37 777	-13 353	51 130	1 912	999	913
15 *J-O*	-37 296	-957	-36 339	-78 053	-5 377	-72 677	36 250	4 992	31 259	4 507	-531	5 038
14 *Aug*	-9 026	783	-9 809	-12 915	642	-13 557	3 853	105	3 748	37	19	17
Sep	-385	2 357	-2 742	-10 684	135	-10 818	9 831	2 278	7 553	468	-59	527
Oct	-29 007	-849	-28 158	-18 364	-619	-17 745	-9 659	-204	-9 455	-984	-27	-957
Nov	8 194	3 811	4 383	5 758	3 593	2 165	2 520	401	2 118	-83	-184	101
Dec	-16 060	-7 252	-8 808	-22 068	-7 698	-14 371	6 792	583	6 209	-783	-136	-647
15 *Jan*	-11 073	-173	-10 900	-12 614	-1 504	-11 110	1	1 380	-1 378	1 540	-47	1 587
Feb	-1 980	-2 584	603	-11 397	-1 645	-9 751	9 387	-882	10 269	30	-53	82
Mar	-2 848	-398	-2 450	-10 756	719	-11 474	6 845	-1 079	7 924	1 063	-20	1 084
Apr	-17 030	372	-17 402	-6 107	385	-6 492	-10 408	78	-10 486	-514	-87	-427
May	11 911	-703	12 613	1 910	-2 061	3 972	9 517	1 386	8 131	484	-28	512
Jun	-4 851	-3 338	-1 514	-16 501	-2 583	-13 918	10 630	-671	11 302	1 020	-82	1 102
Jul	-9 401	2 609	-12 010	-944	794	-1 738	-8 558	1 841	-10 399	101	-32	133
Aug	10 061	3 434	6 627	-377	2 024	-2 402	10 507	1 478	9 029	-69	-62	-7
Sep	2 439	-539	2 978	-10 253	-1 302	-8 951	12 168	854	11 314	524	-88	612
Oct	-14 523	362	-14 885	-11 014	-202	-10 811	-3 838	608	-4 446	328	-33	361

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
10	1 688 536	130 560	1 557 976	1 079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
11	1 780 663	135 025	1 645 638	1 092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
12	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
13	1 731 599	120 364	1 611 235	888 576	28 397	860 180	822 937	90 561	732 375	20 086	1 406	18 680
14	1 667 533	107 557	1 559 976	776 050	27 221	748 829	870 338	78 192	792 146	21 144	2 085	19 059
14 *May*	1 699 334	113 263	1 586 071	821 475	30 396	791 079	854 769	80 580	774 189	23 089	2 260	20 829
Jun	1 699 728	109 660	1 590 068	812 723	31 186	781 537	863 961	76 097	787 864	23 044	2 348	20 696
Jul	1 684 917	108 614	1 576 303	805 628	31 081	774 547	856 803	75 029	781 775	22 485	2 472	20 013
Aug	1 676 387	109 411	1 566 976	793 166	31 735	761 430	860 698	75 134	785 564	22 523	2 491	20 031
Sep	1 677 722	111 817	1 565 905	784 098	31 917	752 181	870 632	77 412	793 220	22 991	2 432	20 559
Oct	1 648 723	110 972	1 537 750	765 746	31 302	734 444	860 970	77 208	783 762	22 006	2 405	19 602
Nov	1 656 775	114 785	1 541 990	771 393	34 897	736 497	863 465	77 609	785 855	21 917	2 221	19 696
Dec	1 667 533	107 557	1 559 976	776 050	27 221	748 829	870 338	78 192	792 146	21 144	2 085	19 059
15 *Jan*	1 659 750	107 455	1 552 294	766 393	25 784	740 609	870 637	79 572	791 066	22 720	2 038	20 682
Feb	1 668 415	104 881	1 563 534	765 625	24 148	741 478	880 039	78 689	801 350	22 750	1 985	20 765
Mar	1 667 280	104 552	1 562 728	756 411	24 932	731 480	887 034	77 611	809 424	23 834	1 965	21 869
Apr	1 648 691	104 853	1 543 838	748 899	25 248	723 651	876 501	77 689	798 812	23 291	1 878	21 413
May	1 661 482	104 206	1 557 276	751 627	23 241	728 386	886 071	79 074	806 997	23 784	1 850	21 934
Jun	1 655 917	100 838	1 555 079	734 487	20 629	713 858	896 642	78 403	818 239	24 788	1 768	23 020
Jul	1 647 258	103 473	1 543 784	734 226	21 448	712 777	888 127	80 244	807 883	24 905	1 736	23 169
Aug	1 656 113	106 868	1 549 245	732 739	23 434	709 304	898 555	81 722	816 833	24 820	1 674	23 145
Sep	1 658 444	106 329	1 552 116	722 376	22 132	700 243	910 723	82 576	828 147	25 346	1 587	23 759
Oct	1 644 816	106 718	1 538 098	712 177	21 957	690 219	906 951	83 184	823 767	25 689	1 554	24 135

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
10	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
11	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
12	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
13	1 611 235	1 206 787	385 187	19 261	860 180	481 400	359 579	19 200	732 375	708 421	23 951	4
14	1 559 976	1 165 238	387 333	7 404	748 829	387 901	353 542	7 386	792 146	759 705	32 438	4
14 *May*	1 586 071	1 204 638	370 640	10 793	791 079	439 385	340 950	10 745	774 189	746 152	28 034	4
Jun	1 590 068	1 211 217	368 723	10 129	781 537	432 394	339 063	10 080	787 864	759 857	28 004	4
Jul	1 576 303	1 193 560	373 259	9 484	774 547	421 923	343 159	9 465	781 775	752 893	28 878	4
Aug	1 566 976	1 186 155	371 678	9 143	761 430	410 728	341 578	9 125	785 564	756 683	28 878	4
Sep	1 565 905	1 189 906	369 398	6 600	752 181	406 201	339 398	6 582	793 220	764 438	28 778	4
Oct	1 537 750	1 162 598	368 826	6 327	734 444	394 351	333 785	6 308	783 762	749 981	33 778	4
Nov	1 541 990	1 160 894	375 360	5 736	736 497	389 310	341 469	5 718	785 855	753 263	32 589	4
Dec	1 559 976	1 165 238	387 333	7 404	748 829	387 901	353 542	7 386	792 146	759 705	32 438	4
15 *Jan*	1 552 294	1 159 771	385 566	6 958	740 609	381 939	351 731	6 939	791 066	758 624	32 438	4
Feb	1 563 534	1 169 550	387 159	6 825	741 478	382 392	352 280	6 806	801 350	767 931	33 415	4
Mar	1 562 728	1 166 371	389 821	6 537	731 480	371 627	353 334	6 518	809 424	774 405	35 015	4
Apr	1 543 838	1 149 142	388 858	5 838	723 651	365 460	352 371	5 819	798 812	763 794	35 015	4
May	1 557 276	1 157 357	394 144	5 774	728 386	363 294	359 336	5 756	806 997	773 672	33 321	4
Jun	1 555 079	1 162 281	387 354	5 442	713 858	355 494	352 940	5 424	818 239	785 364	32 871	4
Jul	1 543 784	1 149 016	390 767	4 000	712 777	352 770	356 026	3 982	807 883	774 682	33 198	4
Aug	1 549 245	1 158 095	386 932	4 216	709 304	352 913	352 192	4 199	816 833	783 633	33 198	2
Sep	1 552 116	1 162 480	385 573	4 061	700 243	346 502	349 698	4 044	828 147	793 812	34 333	2
Oct	1 538 098	1 153 750	380 210	4 137	690 219	341 734	344 365	4 120	823 767	789 443	34 322	2

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
10	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
11	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
12	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
13	-216 656	-130 710	-27 300	-27 786	486	-103 410	-98 619	-4 791	-85 946	-12 502	-73 444	-55 907	-16 045	-
14	-149 660	-96 473	6 672	7 072	-400	-103 145	-104 430	1 286	-53 042	-12 052	-40 989	-17 184	-8 450	-146
14 *J-O*	-133 350	-97 388	2 177	2 662	-485	-99 566	-100 901	1 335	-35 961	-3 453	-32 508	-23 398	-8 853	-
15 *J-O*	-78 053	-33 032	-2 021	-2 710	690	-31 011	-32 553	1 542	-45 021	-3 356	-41 665	-22 984	-10 687	-
14 *Aug*	-12 915	-9 681	335	350	-15	-10 016	-10 018	2	-3 234	307	-3 541	-1 970	-1 571	-
Sep	-10 684	-5 869	332	324	8	-6 201	-6 200	-1	-4 815	-197	-4 617	-2 895	-1 578	-
Oct	-18 364	-22 714	-531	-302	-229	-22 183	-22 199	16	4 350	-88	4 438	-2 774	-454	-
Nov	5 758	-568	2 603	2 539	64	-3 171	-3 405	234	6 326	990	5 336	5 128	371	-
Dec	-22 068	1 484	1 892	1 871	21	-408	-124	-284	-23 406	-9 590	-13 817	1 086	31	-146
15 *Jan*	-12 614	-11 102	-1 995	-2 171	176	-9 107	-9 116	9	-1 512	491	-2 003	-2 631	-2 334	-
Feb	-11 397	1 761	696	682	15	1 065	753	311	-13 157	-2 342	-10 816	-4 319	-33	-
Mar	-10 756	-5 363	828	749	78	-6 191	-6 377	186	-5 392	-109	-5 283	-4 912	-382	-
Apr	-6 107	-4 726	579	183	396	-5 305	-6 182	877	-1 382	-194	-1 188	-100	-1 688	-
May	1 910	948	-216	86	-303	1 164	1 443	-279	962	-1 845	2 807	3 096	-289	-
Jun	-16 501	-7 842	-983	-836	-147	-6 858	-6 598	-260	-8 660	-1 599	-7 060	-5 841	-554	-
Jul	-944	-1 075	17	-142	159	-1 092	-1 223	131	130	777	-646	1 791	-1 202	-
Aug	-377	2 203	657	523	134	1 546	1 561	-15	-2 580	1 367	-3 948	-2 909	-1 189	-
Sep	-10 253	-3 716	-796	-748	-48	-2 920	-2 515	-405	-6 537	-506	-6 031	-2 259	-440	-
Oct	-11 014	-4 120	-806	-1 036	230	-3 314	-4 300	986	-6 894	604	-7 498	-4 900	-2 578	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
10	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
11	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
12	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
13	888 576	454 358	10 204	9 506	698	444 154	435 901	8 253	434 072	18 193	415 879	251 640	118 545	146
14	776 050	358 747	16 929	16 578	351	341 818	331 470	10 348	417 303	10 293	407 011	234 456	113 637	-
14 *May*	821 475	408 629	11 242	10 469	773	397 387	387 657	9 730	412 700	19 154	393 546	233 827	118 817	146
Jun	812 723	401 417	12 003	11 331	673	389 414	379 698	9 715	411 160	19 183	391 978	231 844	119 231	146
Jul	805 628	395 514	12 259	11 797	462	383 255	373 417	9 838	409 968	18 822	391 146	235 881	114 487	146
Aug	793 166	385 960	12 600	12 147	453	373 360	363 399	9 961	407 060	19 135	387 925	233 911	113 235	146
Sep	784 098	380 414	12 953	12 471	482	367 461	357 199	10 263	403 538	18 964	384 574	231 016	112 922	146
Oct	765 746	357 679	12 424	12 169	256	345 255	335 000	10 255	407 921	18 878	389 043	228 242	112 499	146
Nov	771 393	357 054	15 028	14 707	320	342 027	331 595	10 432	414 193	19 869	394 324	233 370	112 815	146
Dec	776 050	358 747	16 929	16 578	351	341 818	331 470	10 348	417 303	10 293	407 011	234 456	113 637	-
15 *Jan*	766 393	348 420	14 958	14 407	551	333 461	322 354	11 107	417 973	10 826	407 147	231 825	113 440	-
Feb	765 625	350 256	15 659	15 089	570	334 598	323 108	11 490	415 369	8 489	406 880	227 506	113 766	-
Mar	756 411	345 313	16 510	15 838	672	328 803	316 731	12 072	411 098	8 421	402 677	222 594	114 463	-
Apr	748 899	340 229	17 063	16 021	1 042	323 166	310 549	12 618	408 670	8 185	400 485	222 494	111 773	-
May	751 627	341 386	16 870	16 108	762	324 517	311 992	12 525	410 240	6 371	403 869	225 591	112 060	-
Jun	734 487	333 321	15 872	15 271	601	317 449	305 394	12 055	401 166	4 757	396 409	219 749	111 108	-
Jul	734 226	332 406	15 901	15 129	772	316 505	304 171	12 334	401 819	5 547	396 272	221 540	110 414	-
Aug	732 739	334 304	16 541	15 652	889	317 763	305 732	12 030	398 435	6 893	391 542	218 631	108 444	-
Sep	722 376	330 570	15 746	14 904	842	314 824	303 217	11 607	391 806	6 386	385 420	216 372	107 912	-
Oct	712 177	326 655	14 953	13 868	1 086	311 702	298 917	12 784	385 522	7 004	378 518	211 472	105 929	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
10	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
11	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
12	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
13	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
14	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
14 *J-O*	2 662	25 922	23 260	-100 901	38 345	139 246	-38 279	18 988	57 267	-4 799	5 500	10 299	-57 823	13 857	71 680
15 *J-O*	-2 710	28 159	30 869	-32 553	50 150	82 703	-14 541	27 125	41 666	1 931	2 750	819	-19 943	20 275	40 218
14 *Sep*	324	2 636	2 312	-6 200	3 006	9 207	-3 605	1 000	4 605	1 217	1 500	283	-3 812	506	4 319
Oct	-302	3 118	3 420	-22 199	413	22 612	-7 656	38	7 694	-5 276	-	5 276	-9 267	375	9 642
Nov	2 539	4 542	2 003	-3 405	6 029	9 435	-75	5 250	5 325	-26	-	26	-3 305	779	4 084
Dec	1 871	4 218	2 347	-124	3 529	3 653	-900	100	1 000	-72	-	72	848	3 429	2 581
15 *Jan*	-2 171	3 140	5 311	-9 116	3 824	12 940	-1 550	3 300	4 850	-166	-	166	-7 400	524	7 924
Feb	682	4 048	3 366	753	10 368	9 614	-4 572	1 000	5 572	2 232	2 250	18	3 093	7 118	4 025
Mar	749	2 738	1 989	-6 377	4 257	10 633	-4 950	4 200	9 150	-74	-	74	-1 353	57	1 409
Apr	183	1 895	1 712	-6 182	3 359	9 541	-292	2 500	2 792	-6	-	6	-5 884	859	6 743
May	86	1 917	1 830	1 443	3 003	1 560	1 800	2 250	450	-2	-	2	-355	753	1 108
Jun	-836	1 438	2 274	-6 598	6 451	13 049	-4 104	3 075	7 179	-9	-	9	-2 485	3 376	5 862
Jul	-142	2 991	3 134	-1 223	5 442	6 664	1 150	2 800	1 650	10	500	490	-2 382	2 142	4 524
Aug	523	2 866	2 343	1 561	3 303	1 742	1 350	2 250	900	-	-	-	211	1 053	842
Sep	-748	2 917	3 665	-2 515	6 283	8 799	-2 205	3 000	5 205	-37	-	37	-273	3 283	3 556
Oct	-1 036	4 209	5 245	-4 300	3 860	8 160	-1 169	2 750	3 919	-17	-	17	-3 114	1 110	4 224

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term					
			Total	of which				
				Mortgage backed securities	Subordinated bonds	Other securities	Territorial covered bonds	Official credit institute (a)
	1	2	3	4	5	6	7	8
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287
14 *May*	398 126	10 469	387 657	228 868	20 139	138 650	26 625	49 388
Jun	391 029	11 331	379 698	221 643	20 131	137 924	25 625	49 726
Jul	385 213	11 797	373 417	220 550	20 036	132 831	25 760	46 816
Aug	375 545	12 147	363 399	220 550	20 036	122 813	25 760	46 816
Sep	369 669	12 471	357 199	216 945	21 253	119 000	25 268	46 816
Oct	347 169	12 169	335 000	209 289	15 977	109 734	25 268	45 102
Nov	346 302	14 707	331 595	209 214	15 951	106 429	25 268	45 102
Dec	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287
15 *Jan*	336 761	14 407	322 354	206 764	15 714	99 877	24 671	46 607
Feb	338 196	15 089	323 108	202 192	17 946	102 969	28 171	44 712
Mar	332 569	15 838	316 731	197 242	17 872	101 617	28 171	44 712
Apr	326 570	16 021	310 549	196 950	17 866	95 733	26 471	43 261
May	328 099	16 108	311 992	198 750	17 864	95 378	26 471	42 921
Jun	320 665	15 271	305 394	194 646	17 855	92 892	25 971	41 571
Jul	319 300	15 129	304 171	195 796	17 865	90 510	25 971	38 071
Aug	321 384	15 652	305 732	197 146	17 865	90 721	25 521	38 054
Sep	318 121	14 904	303 217	194 941	17 827	90 448	27 186	36 569
Oct	312 785	13 868	298 917	193 773	17 811	87 334	27 186	33 640

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total	of which	Quoted		Unquoted									
		OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
12	29 350	29 359	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...
13	24 588	24 625	24 458	24 455	130	170	...	...	-	-	195 444	180 315	189 187	8 421
14	8 281	8 370	8 374	8 368	-93	2	...	...	-	-	215 747	201 390	231 774	7 299
14 *May*	373	373	371	371	2	2	...	...	-	-	227 930	212 423	213 136	7 659
Jun	506	489	489	489	17	-	...	...	-	-	226 840	211 702	217 655	7 473
Jul	760	760	760	760	-	-	...	...	-	-	227 367	212 374	221 198	7 447
Aug	-5	4	4	4	-9	-	...	...	-	-	229 727	215 099	224 919	7 683
Sep	-	-	-	-	-1	-	...	...	-	-	233 367	219 307	227 897	7 602
Oct	-2	-	6	-	-8	-	...	...	-	-	218 832	204 886	229 101	7 408
Nov	4 582	4 586	4 586	4 586	-4	-	...	...	-	-	227 780	212 768	232 653	7 506
Dec	-81	2	2	2	-83	-	...	...	-	-	215 747	201 390	231 774	7 299
15 *Jan*	7 517	7 517	7 517	7 517	-	-	...	...	-	-	204 724	189 301	239 988	7 115
Feb	-1	2	2	2	-3	-	...	...	-	-	229 746	213 394	248 109	6 958
Mar	1	1	1	1	-	-	...	...	-	-	242 571	225 151	255 386	6 693
Apr	1 605	1 607	1 607	1 607	-1	-	...	...	-	-	239 723	222 574	259 014	6 391
May	2	3	3	3	-2	-	...	...	-	-	234 397	217 741	262 188	6 371
Jun	-13	-	-	-	-13	-	...	...	-	-	226 407	210 386	257 908	6 769
Jul	53	10	62	10	-9	-	...	...	-	-	228 834	213 039	262 385	6 957
Aug	1 619	460	1 629	460	-10	-	...	...	-	-	205 697	191 086	256 704	6 920
Sep	-16	1	1	1	-17	-	...	...	-	-	185 175	172 107	252 650	7 162
Oct	73	-	88	-	-14	-	...	...	-	-	195 376	180 637	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
10	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
11	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
12	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
13	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
14	49 627	-11 248	-11 248	-	-	60 875	60 634	-2 416	63 051	-	-	240	-	240
14 *J-O*	39 403	-12 225	-12 225	-	-	51 629	51 629	-2 550	54 178	-	-	-	-	-
15 *J-O*	43 056	4 996	4 996	-	-	38 060	38 060	-18 488	56 548	-	-	-	-	-
14 *Aug*	4 037	289	289	-	-	3 748	3 748	1 396	2 352	-	-	-	-	-
Sep	11 305	2 278	2 278	-	-	9 026	9 026	4 370	4 657	-	-	-	-	-
Oct	-9 198	-180	-180	-	-	-9 018	-9 018	-15 559	6 540	-	-	-	-	-
Nov	2 938	395	395	-	-	2 543	2 302	-1 908	4 210	-	-	240	-	240
Dec	7 286	582	582	-	-	6 704	6 704	2 042	4 662	-	-	-	-	-
15 *Jan*	33	1 395	1 395	-	-	-1 362	-1 362	6 794	-8 156	-	-	-	-	-
Feb	8 013	-885	-885	-	-	8 899	8 899	2 724	6 175	-	-	-	-	-
Mar	7 673	-1 090	-1 090	-	-	8 764	8 764	-7 153	15 917	-	-	-	-	-
Apr	-8 964	64	64	-	-	-9 028	-9 028	-14 795	5 768	-	-	-	-	-
May	8 983	1 361	1 361	-	-	7 621	7 621	5 581	2 041	-	-	-	-	-
Jun	12 750	-643	-643	-	-	13 393	13 393	4 382	9 011	-	-	-	-	-
Jul	-5 817	1 840	1 840	-	-	-7 657	-7 657	-15 270	7 613	-	-	-	-	-
Aug	10 537	1 507	1 507	-	-	9 030	9 030	2 882	6 148	-	-	-	-	-
Sep	13 615	841	841	-	-	12 774	12 774	6 040	6 734	-	-	-	-	-
Oct	-3 767	608	608	-	-	-4 375	-4 375	-9 672	5 297	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
10	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
11	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
14	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
14 *May*	793 402	79 141	79 141	-	-	714 262	712 112	275 181	436 775	-	156	2 149	-	2 149
Jun	802 855	74 640	74 640	-	-	728 215	726 068	278 547	447 364	-	156	2 147	-	2 147
Jul	796 729	74 561	74 561	-	-	722 168	719 985	284 243	435 586	-	156	2 183	-	2 183
Aug	800 788	74 850	74 850	-	-	725 938	723 733	285 639	437 937	-	156	2 206	-	2 206
Sep	812 169	77 129	77 129	-	-	735 040	732 759	290 009	442 594	-	156	2 281	-	2 281
Oct	802 970	76 949	76 949	-	-	726 021	723 741	274 450	449 134	-	156	2 280	-	2 280
Nov	805 887	77 344	77 344	-	-	728 543	726 043	272 542	453 345	-	156	2 500	-	2 500
Dec	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
15 *Jan*	813 457	79 321	79 321	-	-	734 136	731 384	281 377	449 851	-	156	2 752	-	2 752
Feb	821 488	78 436	78 436	-	-	743 052	740 283	284 101	456 026	-	156	2 769	-	2 769
Mar	829 270	77 345	77 345	-	-	751 925	749 047	276 948	471 943	-	156	2 878	-	2 878
Apr	820 204	77 409	77 409	-	-	742 796	740 019	262 152	477 711	-	156	2 776	-	2 776
May	829 227	78 770	78 770	-	-	750 457	747 641	267 733	479 751	-	156	2 816	-	2 816
Jun	841 936	78 127	78 127	-	-	763 809	761 034	272 115	488 763	-	156	2 775	-	2 775
Jul	836 165	79 967	79 967	-	-	756 199	753 377	256 845	496 376	-	156	2 821	-	2 821
Aug	846 647	81 473	81 473	-	-	765 174	762 407	259 728	502 524	-	156	2 767	-	2 767
Sep	860 265	82 314	82 314	-	-	777 951	775 182	265 768	509 258	-	156	2 769	-	2 769
Oct	856 546	82 922	82 922	-	-	773 624	770 806	256 096	514 554	-	156	2 818	-	2 818

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General governmet

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
11 *Q4*	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 *Q1*	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 *Q1*	706 941	152 690	80 752	71 938	86 665	6 941	79 725	91 138	67 612	41 420	154 002	113 412	-
Q2	743 528	159 874	89 000	70 874	103 681	-	103 681	84 783	63 256	46 874	159 344	125 716	-
Q3	752 074	160 891	90 987	69 904	107 466	-	107 466	84 921	69 183	47 507	147 855	134 251	-
Q4	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14 *Q1*	784 384	164 700	82 521	82 178	97 696	-	97 696	94 049	66 112	44 143	186 220	131 464	-
Q2	802 855	176 177	74 640	101 538	83 607	-	83 607	93 154	50 057	65 925	199 266	134 668	-
Q3	812 169	181 847	77 129	104 719	85 969	-	85 969	94 095	54 133	64 457	186 682	144 986	-
Q4	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15 *Q1*	829 270	160 887	77 345	83 542	94 146	-	94 146	87 234	44 192	88 282	195 766	158 763	-
Q2	841 936	161 734	78 127	83 607	94 969	-	94 969	73 430	65 925	94 690	194 973	156 215	-
Q3	860 265	168 283	82 314	85 969	94 622	-	94 622	80 619	67 756	82 399	213 714	152 872	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
							In euro			In other currencies		
							Issued by the Central Goverment		Assumed debt	Issued by the Central Government		
		Total	Treasury bills and notes	Commercial paper	Assumed debt		Bonds	Euronotes		Bonds	Euronotes	
	1 (a)	2 (a)	3	4	5	6 (a)	7	8	9	10	11	
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81	
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10	
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32	
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59	
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59	
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11	
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94	
11	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71	
11 *Q4*	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71	
12 *Q1*	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89	
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65	
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46	
Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09	
13 *Q1*	5.84	0.52	0.52	-	-	6.59	6.60	-	11.68	...	4.17	
Q2	5.71	0.49	0.49	-	-	6.43	6.42	-	11.43	...	6.61	
Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42	
Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17	
14 *Q1*	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	...	5.93	
Q2	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	...	5.71	
Q3	5.92	0.45	0.45	-	-	6.49	6.49	-	10.18	...	5.38	
Q4	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.46	
15 *Q1*	6.27	0.45	0.45	-	-	6.87	6.87	-	9.68	...	7.18	
Q2	6.27	0.46	0.46	-	-	6.86	6.86	-	9.43	...	6.97	
Q3	6.25	0.48	0.48	-	-	6.86	6.86	-	9.18	...	6.69	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
10	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
12	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
13	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
14	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
14 *J-O*	-12 225	83 292	95 517	51 629	128 659	77 030	-2 550	58 085	60 635	54 178	70 574	16 395	-	-	-
15 *J-O*	4 996	84 217	79 220	38 060	129 479	91 419	-18 488	51 955	70 443	56 548	77 524	20 976	-	-	-
14 *Aug*	289	8 047	7 758	3 748	3 748	-	1 396	1 396	-	2 352	2 352	-	-	-	-
Sep	2 278	9 720	7 442	9 026	9 026	-	4 370	4 370	-	4 657	4 657	-	-	-	-
Oct	-180	8 361	8 541	-9 018	12 782	21 800	-15 559	6 242	21 800	6 540	6 540	-	-	-	-
Nov	395	8 806	8 411	2 302	8 171	5 869	-1 908	3 961	5 869	4 210	4 210	-	-	-	-
Dec	582	7 299	6 717	6 704	6 904	200	2 042	2 242	200	4 662	4 662	-	-	-	-
15 *Jan*	1 395	8 488	7 093	-1 362	19 614	20 976	6 794	6 794	-	-8 156	12 820	20 976	-	-	-
Feb	-885	8 005	8 891	8 899	8 899	-	2 724	2 724	-	6 175	6 175	-	-	-	-
Mar	-1 090	7 414	8 504	8 764	20 804	12 040	-7 153	4 887	12 040	15 917	15 917	-	-	-	-
Apr	64	7 500	7 436	-9 028	9 800	18 828	-14 795	4 033	18 828	5 768	5 768	-	-	-	-
May	1 361	9 240	7 879	7 621	10 200	2 579	5 581	8 160	2 579	2 041	2 041	-	-	-	-
Jun	-643	8 150	8 793	13 393	16 243	2 850	4 382	7 232	2 850	9 011	9 011	-	-	-	-
Jul	1 840	11 033	9 194	-7 657	11 919	19 576	-15 270	4 306	19 576	7 613	7 613	-	-	-	-
Aug	1 507	9 416	7 910	9 030	9 030	-	2 882	2 882	-	6 148	6 148	-	-	-	-
Sep	841	8 259	7 417	12 774	12 774	-	6 040	6 040	-	6 734	6 734	-	-	-	-
Oct	608	6 713	6 105	-4 375	10 195	14 570	-9 672	4 898	14 570	5 297	5 297	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
10	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.79	0.26	0.27	0.42	0.43	-	-
14 *May*	1.04	1.06	1.65	1.67	2.97	2.99	3.52	3.52	-	-	0.36	0.37	0.60	0.61	-	-
Jun	0.88	0.89	1.40	1.41	2.80	2.80	-	-	-	-	0.14	0.16	0.38	0.40	-	-
Jul	0.69	0.70	1.57	1.61	2.09	2.10	-	-	3.50	3.53	0.15	0.16	0.29	0.30	-	-
Aug	-	-	1.42	1.44	2.69	2.70	-	-	-	-	0.08	0.09	0.16	0.17	-	-
Sep	0.57	0.58	-	-	2.27	2.29	-	-	3.60	3.61	0.11	0.12	0.22	0.23	-	-
Oct	-	-	0.29	0.29	2.20	2.23	2.84	2.91	-	-	0.18	0.19	0.29	0.30	-	-
Nov	0.64	0.68	1.06	1.08	2.12	2.15	-	-	3.46	3.47	0.21	0.22	0.31	0.32	-	-
Dec	0.58	0.60	0.88	0.90	1.73	1.75	-	-	-	-	0.28	0.28	0.36	0.37	-	-
15 *Jan*	0.56	0.58	0.85	0.87	1.66	1.66	2.27	2.28	2.70	2.71	0.10	0.12	0.21	0.22	-	-
Feb	0.39	0.41	0.15	0.19	1.62	1.63	1.91	1.94	2.50	2.51	0.09	0.09	0.19	0.20	-	-
Mar	0.18	0.20	0.39	0.40	1.02	1.05	1.98	1.98	-	-	0.04	0.04	0.07	0.07	-	-
Apr	0.13	0.16	0.54	0.55	1.28	1.29	1.65	1.66	2.07	2.08	-0.00	0.00	0.01	0.01	-	-
May	0.25	0.27	0.64	0.66	1.88	1.89	2.31	2.33	-	-	-0.00	0.00	0.02	0.02	-	-
Jun	0.66	0.67	1.28	1.31	2.35	2.38	-	-	-	-	0.13	0.14	0.25	0.27	-	-
Jul	0.40	0.41	1.29	1.31	2.10	2.11	2.63	2.64	3.18	3.19	0.02	0.03	0.11	0.12	-	-
Aug	0.34	0.35	0.92	0.94	1.92	1.94	-	-	-	-	-0.01	-0.00	0.02	0.03	-	-
Sep	0.40	0.41	1.02	1.03	2.15	2.16	-	-	3.22	3.23	0.00	0.00	0.05	0.05	-	-
Oct	0.26	0.27	0.88	0.88	1.77	1.78	2.30	2.31	-	-	-	-	-	0.02	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
09	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
10	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
12	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
14	-2 298	-1 121	-1 121	-	-1 178	-462	-716	-240	-	-240	-240	-
14 *J-O*	-1 487	-1 128	-1 128	-	-359	258	-616	-140	-	-140	-140	-
15 *J-O*	-6 806	-5	-5	-	-6 801	-6 461	-341	-	-	-	-	-
14 *Aug*	-184	-184	-184	-	-	-	-	-	-	-	-	-
Sep	-1 474	-	-	-	-1 474	-1 452	-22	-	-	-	-	-
Oct	-461	-25	-25	-	-437	-68	-369	-	-	-	-	-
Nov	-418	6	6	-	-424	-325	-99	-	-	-	-	-
Dec	-394	1	1	-	-395	-395	-	-100	-	-100	-100	-
15 *Jan*	-32	-16	-16	-	-16	-16	-	-	-	-	-	-
Feb	1 373	3	3	-	1 370	1 370	-	-	-	-	-	-
Mar	-828	12	12	-	-840	-840	-	-	-	-	-	-
Apr	-1 444	15	15	-	-1 459	-1 459	-	-	-	-	-	-
May	534	24	24	-	510	510	-	-	-	-	-	-
Jun	-2 120	-28	-28	-	-2 092	-2 092	-	-	-	-	-	-
Jul	-2 741	1	1	-	-2 742	-2 458	-284	-	-	-	-	-
Aug	-30	-29	-29	-	-2	-2	-	-	-	-	-	-
Sep	-1 448	13	13	-	-1 460	-1 415	-46	-	-	-	-	-
Oct	-71	-	-	-	-71	-60	-11	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
09	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
10	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
14 *May*	60 109	1 439	1 439	-	58 669	56 754	1 915	1 258	-	1 258	1 258	-
Jun	59 848	1 458	1 458	-	58 390	56 471	1 919	1 258	-	1 258	1 258	-
Jul	58 816	467	467	-	58 348	56 644	1 704	1 258	-	1 258	1 258	-
Aug	58 651	284	284	-	58 368	56 644	1 723	1 258	-	1 258	1 258	-
Sep	57 205	283	283	-	56 921	55 192	1 729	1 258	-	1 258	1 258	-
Oct	56 742	259	259	-	56 483	55 124	1 359	1 258	-	1 258	1 258	-
Nov	56 319	265	265	-	56 054	54 799	1 255	1 258	-	1 258	1 258	-
Dec	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
15 *Jan*	56 022	251	251	-	55 771	54 389	1 383	1 158	-	1 158	1 158	-
Feb	57 393	254	254	-	57 140	55 759	1 381	1 158	-	1 158	1 158	-
Mar	56 606	265	265	-	56 340	54 919	1 422	1 158	-	1 158	1 158	-
Apr	55 138	280	280	-	54 858	53 460	1 398	1 158	-	1 158	1 158	-
May	55 686	304	304	-	55 382	53 970	1 412	1 158	-	1 158	1 158	-
Jun	53 548	276	276	-	53 272	51 878	1 394	1 158	-	1 158	1 158	-
Jul	50 804	277	277	-	50 526	49 420	1 106	1 158	-	1 158	1 158	-
Aug	50 749	249	249	-	50 500	49 418	1 082	1 158	-	1 158	1 158	-
Sep	49 299	261	261	-	49 038	48 004	1 034	1 158	-	1 158	1 158	-
Oct	49 246	262	262	-	48 984	47 944	1 041	1 158	-	1 158	1 158	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
09	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
10	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
12	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
14	-1 121	340	1 460	-462	9 224	9 686	-	-240	53	293
14 *J-O*	-1 128	284	1 412	258	8 072	7 815	-	-140	-	140
15 *J-O*	-5	352	356	-6 461	3 421	9 882	-	-	-	-
14 *Aug*	-184	3	187	-	-	-	-	-	-	-
Sep	-	28	29	-1 452	-	1 452	-	-	-	-
Oct	-25	35	59	-68	-	68	-	-	-	-
Nov	6	36	30	-325	671	996	-	-	-	-
Dec	1	20	19	-395	480	875	-	-100	53	153
15 *Jan*	-16	16	32	-16	34	50	-	-	-	-
Feb	3	41	37	1 370	1 400	30	-	-	-	-
Mar	12	40	28	-840	750	1 590	-	-	-	-
Apr	15	42	28	-1 459	559	2 018	-	-	-	-
May	24	53	29	510	510	-	-	-	-	-
Jun	-28	14	42	-2 092	168	2 260	-	-	-	-
Jul	1	29	28	-2 458	-	2 458	-	-	-	-
Aug	-29	17	46	-2	-	2	-	-	-	-
Sep	13	62	50	-1 415	-	1 415	-	-	-	-
Oct	-	38	38	-60	-	60	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
10	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
11	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
12	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
13	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
14	1 045	679	3 740	3 061	367	75	6 300	6 225	292	21 144	2 085	18 616	443
14 *May*	765	90	282	192	675	658	1 250	592	17	23 089	2 260	20 657	172
Jun	-45	88	391	303	-133	-135	929	1 064	1	23 044	2 348	20 523	173
Jul	-560	124	325	201	-684	-687	1 687	2 374	3	22 485	2 472	19 836	178
Aug	37	19	136	117	17	-	-	-	17	22 523	2 491	19 836	196
Sep	468	-59	303	362	527	285	298	13	242	22 991	2 432	20 121	439
Oct	-984	-27	193	220	-957	-958	41	999	1	22 006	2 405	19 162	439
Nov	-83	-184	173	358	101	100	100	-	1	21 917	2 221	19 262	434
Dec	-783	-136	136	271	-647	-646	80	726	-1	21 144	2 085	18 616	443
15 *Jan*	1 540	-47	217	264	1 587	1 588	1 644	56	-1	22 720	2 038	20 204	477
Feb	30	-53	189	241	82	86	630	544	-3	22 750	1 985	20 290	475
Mar	1 063	-20	242	263	1 084	842	937	95	242	23 834	1 965	21 132	737
Apr	-514	-87	219	306	-427	-424	500	924	-4	23 291	1 878	20 708	705
May	484	-28	256	284	512	328	567	238	183	23 784	1 850	21 036	898
Jun	1 020	-82	187	269	1 102	1 103	1 333	230	-2	24 788	1 768	22 140	880
Jul	101	-32	207	238	133	127	627	500	6	24 905	1 736	22 267	902
Aug	-69	-62	67	129	-7	-	-	-	-7	24 820	1 674	22 267	879
Sep	524	-88	149	236	612	615	615	-	-3	25 346	1 587	22 881	878
Oct	328	-33	160	193	361	372	392	20	-11	25 689	1 554	23 254	881

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
09	P	-3 424	119 591	123 015	59 497	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 661	162 004	172 665	50 775	929	28 336	27 408	33 076	-3	-	3	1 291
11	P	-19 778	79 343	99 121	31 111	724	28 858	28 134	34 006	-3	-	3	1 288
12	P	-1 209	18 422	19 631	29 449	2 350	30 974	28 625	36 252	-207	-	207	1 081
13	P	2 368	8 071	5 703	30 621	9 570	40 409	30 839	45 246	-139	-	139	942
14	P	5 880	9 997	4 117	39 472	6 652	31 722	25 070	52 975	-123	-	123	819
14 *May*	P	405	556	151	34 032	66	1 661	1 595	51 932	-	-	-	941
Jun	P	268	608	339	34 231	-495	1 511	2 006	51 421	-1	-	1	941
Jul	P	-496	82	578	34 182	1 596	2 783	1 186	53 195	-	-	-	941
Aug	P	-46	55	101	34 475	50	1 034	984	53 397	-	-	-	941
Sep	P	2 678	3 122	444	38 247	-436	2 120	2 556	53 328	-1	-	1	940
Oct	P	100	170	70	38 459	-1 268	2 228	3 496	52 093	-	-	-	940
Nov	P	-319	200	520	38 150	1 482	3 252	1 770	53 524	-120	-	120	820
Dec	P	624	825	201	39 472	-751	2 771	3 522	52 975	-1	-	1	819
15 *Jan*	P	670	1 015	345	42 316	2 097	3 897	1 800	55 905	-	-	-	819
Feb	P	14	100	86	42 462	984	2 109	1 125	56 872	-	-	-	819
Mar	P	1 075	1 254	179	44 809	2 300	4 829	2 530	59 537	-1	-	1	819
Apr	P	2 335	3 092	757	45 893	1 812	3 935	2 122	60 976	-	-	-	819
May	P	397	538	141	46 946	1 225	3 540	2 315	62 389	-	-	-	819
Jun	P	2 900	3 090	190	49 212	-726	3 212	3 938	61 451	-	-	-	819
Jul	P	708	1 480	773	50 485	1 432	4 098	2 665	63 003	-	-	-	819
Aug	P	31	479	449	49 641	-195	2 255	2 450	62 438	-	-	-	819
Sep	P	526	1 708	1 182	50 106	-878	2 837	3 715	61 449	-	-	-	819
Oct	P	366	1 868	1 501	51 104	743	3 218	2 475	62 453	42	42	-	861

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
09	953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10	490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11	564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12	179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13	-258 673	-615 354	-466 463	-148 891	292 680	294 700	-2 021	64 001	19 858	-8 421
14	-275 931	-506 794	-417 855	-88 939	205 685	192 576	13 109	25 179	171 154	12 793
14 *J-A*	-36 666	-275 179	-243 586	-31 593	208 942	197 518	11 424	29 572	152 761	13 501
15 *J-A*	-108 620	-257 891	-202 380	-55 511	106 370	130 343	-23 972	42 901	168 525	-850
14 *Jun*	-37 948	-79 982	-49 835	-30 147	40 655	34 701	5 953	1 379	35 950	6 824
Jul	-40 365	-6 515	-40 590	34 075	-46 159	-45 844	-315	12 309	12 401	7 426
Aug	-69 269	-63 562	-29 721	-33 841	-6 772	-12 422	5 650	1 064	7 068	-3 720
Sep	-42 003	-47 051	-27 857	-19 194	5 180	38	5 142	-132	24 860	5 800
Oct	-75 235	-71 209	-83 154	11 946	-5 456	2 589	-8 045	1 430	74	-4 965
Nov	31 893	-15 002	-22 720	7 718	42 743	38 802	3 941	4 152	1 109	1 498
Dec	-153 920	-98 353	-40 537	-57 815	-45 724	-46 371	647	-9 843	-7 649	-3 041
15 *Jan*	34 486	11 273	9 278	1 995	19 526	31 222	-11 696	3 687	64 956	-2 044
Feb	16 253	-35 326	-31 871	-3 455	37 316	33 232	4 084	14 263	20 382	-2 328
Mar	1 971	-52 165	-40 148	-12 017	45 603	48 047	-2 443	8 532	59 795	-21
Apr	-26 932	-20 620	-15 000	-5 621	-19 619	-14 586	-5 033	13 308	-13 474	-2 537
May	36 199	-22 722	-21 254	-1 468	59 932	63 319	-3 387	-1 011	13 718	7 535
Jun	-91 530	-92 051	-63 951	-28 100	7 787	13 791	-6 004	-7 267	21 098	-5 252
Jul	-75 971	-28 356	-26 504	-1 852	-56 002	-50 388	-5 614	8 387	22 911	4 826
Aug	-3 096	-17 925	-12 930	-4 995	11 827	5 706	6 121	3 002	-20 861	-1 028

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
09	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
10	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
11	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13	14 443 525	6 545 547	4 013 266	2 532 281	7 079 648	6 473 987	605 661	818 331	1 895 898	108 897
14	14 241 271	6 098 491	3 604 902	2 493 589	7 298 045	6 679 276	618 769	844 735	2 193 010	131 897
14 *Mar*	14 494 618	6 444 973	3 936 139	2 508 834	7 219 122	6 611 723	607 399	830 523	1 958 232	116 768
Apr	14 459 062	6 395 963	3 912 804	2 483 158	7 232 417	6 629 102	603 315	830 683	1 954 569	113 860
May	14 560 389	6 425 633	3 883 680	2 541 953	7 303 182	6 697 386	605 796	831 573	1 995 888	114 915
Jun	14 532 773	6 353 378	3 841 553	2 511 825	7 346 443	6 734 691	611 752	832 952	2 055 188	121 648
Jul	14 493 426	6 347 882	3 799 115	2 548 767	7 300 284	6 688 848	611 436	845 259	2 079 740	130 123
Aug	14 424 342	6 284 508	3 769 576	2 514 932	7 293 515	6 676 428	617 087	846 318	2 091 322	127 250
Sep	14 381 371	6 236 503	3 740 768	2 495 736	7 298 686	6 676 458	622 228	846 182	2 151 346	135 508
Oct	14 307 808	6 156 979	3 649 284	2 507 695	7 300 974	6 686 793	614 180	849 856	2 159 074	132 059
Nov	14 339 244	6 141 977	3 626 615	2 515 362	7 343 771	6 725 649	618 122	853 496	2 156 283	133 265
Dec	14 241 271	6 098 491	3 604 902	2 493 589	7 298 045	6 679 276	618 769	844 735	2 193 010	131 897
15 *Jan*	14 276 833	6 103 084	3 614 207	2 488 877	7 324 005	6 716 931	607 074	849 744	2 343 912	142 161
Feb	14 299 777	6 074 425	3 582 841	2 491 583	7 361 320	6 750 163	611 157	864 031	2 377 175	140 405
Mar	14 303 561	6 022 616	3 542 995	2 479 621	7 406 902	6 798 192	608 711	874 043	2 478 559	143 402
Apr	14 272 212	5 998 529	3 525 344	2 473 185	7 387 251	6 783 615	603 637	886 432	2 428 485	138 206
May	14 305 473	5 972 868	3 501 148	2 471 720	7 447 200	6 846 951	600 250	885 404	2 460 523	147 062
Jun	14 212 827	5 879 700	3 436 483	2 443 218	7 454 992	6 860 746	594 246	878 135	2 465 391	140 641
Jul	14 136 578	5 851 335	3 407 017	2 444 318	7 399 016	6 810 384	588 632	886 227	2 503 041	146 559
Aug	14 133 062	5 833 101	3 393 780	2 439 321	7 410 742	6 815 989	594 753	889 219	2 451 179	143 625

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
09	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
10	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
11	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14 *Feb*	812 431	749 075	696 888	85 231	611 657	52 187	30 590	21 597	61 807	252	37 291	24 264	1 548
Mar	820 202	757 240	704 306	82 521	621 785	52 934	31 110	21 823	61 434	262	36 908	24 264	1 528
Apr	813 883	750 462	697 331	78 295	619 036	53 131	31 274	21 858	61 892	272	37 355	24 264	1 528
May	830 605	766 689	711 264	79 141	632 123	55 426	32 844	22 582	61 151	272	36 323	24 556	2 765
Jun	837 131	776 124	720 651	74 640	646 011	55 473	32 911	22 562	60 886	290	36 040	24 556	120
Jul	831 836	770 169	712 376	74 561	637 814	57 794	35 025	22 769	61 627	285	36 786	24 556	40
Aug	835 935	774 271	715 934	74 850	641 084	58 336	35 503	22 833	61 625	283	36 786	24 556	40
Sep	846 355	786 087	726 083	77 129	648 954	60 004	36 660	23 345	60 228	282	35 390	24 556	40
Oct	837 396	776 685	716 470	76 949	639 520	60 216	36 825	23 391	60 136	258	35 322	24 556	575
Nov	840 295	785 543	724 294	77 344	646 950	61 249	37 566	23 682	54 217	264	35 266	18 687	535
Dec	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15 *Jan*	869 316	814 940	751 725	79 321	672 404	63 215	38 630	24 585	53 841	249	34 904	18 687	535
Feb	857 335	801 496	738 855	78 436	660 420	62 641	38 537	24 104	55 214	253	36 274	18 687	625
Mar	865 176	809 715	745 600	77 345	668 255	64 115	39 466	24 649	54 786	264	35 834	18 687	675
Apr	855 278	800 150	736 424	77 409	659 015	63 726	39 158	24 568	54 909	279	35 422	19 207	220
May	865 426	812 342	747 485	78 770	668 715	64 857	39 659	25 199	52 864	304	35 932	16 628	220
Jun	879 351	826 867	761 713	78 127	683 586	65 154	39 731	25 423	51 884	275	34 980	16 628	600
Jul	872 076	820 284	756 004	79 967	676 037	64 280	39 623	24 657	51 572	277	34 667	16 628	220
Aug	882 406	830 682	766 824	81 473	685 351	63 858	39 339	24 519	51 544	249	34 667	16 628	180
Sep	895 659	844 262	780 599	82 314	698 285	63 663	39 180	24 483	51 217	261	34 327	16 628	180

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
09	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
10	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
11	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
12	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14 *Feb*	476 529	444 672	402 881	61 078	341 804	41 791	22 781	19 010	31 856	233	25 801	5 823	-
Mar	487 440	455 937	413 800	58 495	355 306	42 137	23 298	18 839	31 503	260	25 474	5 769	-
Apr	481 674	449 900	407 510	52 911	354 599	42 390	23 612	18 778	31 774	271	25 708	5 795	-
May	488 830	457 630	412 408	53 657	358 750	45 222	25 425	19 797	31 200	272	24 986	5 943	-
Jun	500 554	469 402	424 144	54 327	369 817	45 258	25 498	19 760	31 152	290	24 977	5 885	-
Jul	507 749	476 192	429 696	57 112	372 584	46 496	27 795	18 700	31 556	285	25 337	5 934	-
Aug	505 421	473 931	425 913	54 524	371 388	48 018	28 296	19 722	31 490	283	25 285	5 922	-
Sep	513 976	483 082	433 875	55 497	378 378	49 206	29 390	19 816	30 894	282	24 622	5 990	-
Oct	518 509	487 911	438 229	59 450	378 780	49 682	29 427	20 255	30 598	242	24 564	5 792	-
Nov	531 256	503 257	452 226	60 883	391 343	51 031	30 336	20 696	27 999	264	24 271	3 464	-
Dec	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15 *Jan*	549 530	521 653	469 463	63 274	406 189	52 190	30 989	21 201	27 877	239	24 150	3 488	-
Feb	561 808	533 058	481 120	63 652	417 468	51 938	31 015	20 923	28 750	224	25 041	3 486	-
Mar	571 788	543 314	490 196	62 846	427 350	53 118	31 950	21 168	28 474	259	24 682	3 533	-
Apr	565 416	537 506	485 256	62 538	422 718	52 250	31 540	20 709	27 911	245	24 147	3 519	-
May	565 900	537 769	483 933	61 976	421 957	53 836	32 329	21 507	28 131	239	24 419	3 472	-
Jun	564 530	536 911	483 865	61 688	422 177	53 046	32 107	20 939	27 619	215	23 920	3 484	-
Jul	558 430	531 258	478 702	64 041	414 662	52 556	31 948	20 608	27 172	220	23 497	3 455	-
Aug	555 456	528 214	475 719	62 431	413 287	52 496	31 732	20 764	27 242	196	23 579	3 466	-
Sep	564 212	537 288	484 350	65 242	419 108	52 938	31 920	21 018	26 924	221	23 283	3 420	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.3 Treasury bills
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
09	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
10	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
11	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
12	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
13	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
14 *Feb*	85 231	17 126	3	17 123	12 452	6 683	4 203	1 565	1 225	1 614	3 830	48 984
Mar	82 521	18 212	1 178	17 034	11 223	5 742	4 113	1 368	1 144	1 580	3 255	47 105
Apr	78 295	16 329	878	15 451	11 955	5 992	3 820	2 143	991	1 508	3 770	43 742
May	79 141	16 853	938	15 915	8 914	3 738	3 815	1 361	1 000	1 499	5 381	45 494
Jun	74 640	15 977	300	15 677	8 789	3 550	3 421	1 818	711	1 428	736	46 999
Jul	74 561	13 050	350	12 700	9 562	3 968	3 788	1 806	683	1 401	1 038	48 828
Aug	74 850	13 403	-	13 403	8 257	3 455	3 352	1 450	630	1 332	2 501	48 726
Sep	77 129	14 596	350	14 246	8 386	2 960	3 660	1 766	618	1 318	3 198	49 013
Oct	76 949	11 333	200	11 133	9 700	4 025	3 585	2 090	615	1 254	2 434	51 614
Nov	77 344	11 974	-	11 974	9 797	4 610	3 366	1 822	536	1 248	640	53 149
Dec	77 926	10 847	650	10 197	9 320	3 678	3 657	1 985	1 224	1 292	438	54 806
15 *Jan*	79 321	12 149	-	12 149	9 491	4 412	3 477	1 602	500	1 202	818	55 161
Feb	78 436	8 154	897	7 257	10 782	5 901	3 277	1 604	494	1 145	2 909	54 952
Mar	77 345	9 169	-	9 169	9 643	4 775	3 305	1 563	1 187	1 134	2 816	53 396
Apr	77 409	7 377	-	7 377	9 528	5 239	2 658	1 631	185	1 075	3 246	55 999
May	78 770	8 927	-	8 927	10 147	5 326	2 637	2 184	264	1 056	3 726	54 650
Jun	78 127	9 963	-	9 963	8 994	4 648	2 590	1 756	190	982	2 721	55 276
Jul	79 967	7 834	-	7 834	9 332	4 405	3 019	1 909	217	975	2 707	58 902
Aug	81 473	10 877	-	10 877	7 140	3 530	2 701	910	204	925	2 863	59 464
Sep	82 314	11 479	-	11 479	6 592	2 824	2 693	1 075	268	912	3 260	59 803

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.4 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
09		85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
10		89 756	28 141	667	27 475	10 883	5 820	3 474	1 590	1 771	1 617	4 049	43 295
11		90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
12	P	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
13	P	89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
14 *Jan*	P	88 434	16 438	3	16 435	9 250	5 411	3 706	132	989	1 687	2 326	57 745
Feb	P	85 231	18 614	3	18 610	8 321	4 745	3 495	81	924	1 590	3 750	52 033
Mar	P	82 521	18 945	3	18 942	7 624	3 796	3 503	325	963	1 555	4 709	48 725
Apr	P	78 295	19 832	3	19 829	6 791	3 346	3 166	279	780	1 486	4 775	44 631
May	P	79 141	18 989	3	18 985	6 146	2 564	3 349	234	701	1 472	4 618	47 215
Jun	P	74 640	17 672	-	17 672	5 631	2 405	2 871	355	522	1 406	1 672	47 737
Jul	P	74 561	14 910	-	14 910	6 303	2 763	3 269	271	618	1 379	2 118	49 233
Aug	P	74 850	15 915	-	15 915	5 043	2 086	2 666	291	569	1 312	2 988	49 024
Sep	P	77 129	18 678	-	18 678	5 196	1 528	2 941	728	552	1 298	3 086	48 318
Oct	P	76 949	17 045	-	17 045	5 789	2 311	2 812	666	556	1 234	2 115	50 210
Nov	P	77 344	16 519	-	16 519	5 431	2 064	2 679	688	452	1 230	323	53 390
Dec	P	77 926	16 719	-	16 719	5 907	2 293	2 916	698	413	1 235	431	53 221
15 *Jan*	P	79 321	17 121	-	17 121	5 907	2 548	2 626	733	431	1 186	426	54 249
Feb	P	78 436	16 208	-	16 208	5 105	2 454	2 535	116	437	1 125	2 888	52 673
Mar	P	77 345	16 967	-	16 967	5 243	2 565	2 619	59	193	1 113	2 800	51 030
Apr	P	77 409	17 571	-	17 571	4 734	2 382	2 287	66	158	1 055	3 046	50 845
May	P	78 770	19 387	-	19 387	4 025	2 097	1 928	-	155	1 037	2 991	51 176
Jun	P	78 127	17 043	-	17 043	4 907	2 732	2 176	-	139	963	2 720	52 356
Jul	P	79 967	15 269	-	15 269	5 299	2 727	2 507	66	175	957	2 707	55 560
Aug	P	81 473	15 950	-	15 950	4 713	2 328	2 364	21	166	908	2 689	57 047

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.5 Treasury bills
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
09		-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
10		-20 092	70	-20 162	8 189	3 265	2 372	2 552	3 099	359	2 271	6 173
11		-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
12	P	-4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
13	P	1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
14 *Jan*	P	492	-	492	3 629	1 975	811	842	438	25	-1 527	-3 057
Feb	P	-1 487	-	-1 487	4 131	1 938	709	1 485	302	24	80	-3 049
Mar	P	-733	1 175	-1 908	3 599	1 947	610	1 042	181	26	-1 453	-1 620
Apr	P	-3 503	875	-4 377	5 164	2 646	654	1 864	211	22	-1 005	-888
May	P	-2 136	935	-3 070	2 767	1 174	466	1 127	300	27	763	-1 721
Jun	P	-1 695	300	-1 995	3 158	1 146	550	1 462	189	22	-936	-738
Jul	P	-1 859	350	-2 209	3 258	1 205	519	1 535	65	21	-1 081	-405
Aug	P	-2 512	-	-2 512	3 215	1 369	687	1 159	61	21	-488	-297
Sep	P	-4 082	350	-4 432	3 189	1 432	720	1 037	65	20	112	695
Oct	P	-5 712	200	-5 912	3 911	1 714	773	1 424	59	20	319	1 404
Nov	P	-4 544	-	-4 544	4 366	2 546	686	1 134	84	18	317	-241
Dec	P	-5 872	650	-6 522	3 413	1 385	741	1 287	811	57	7	1 585
15 *Jan*	P	-4 973	-	-4 973	3 584	1 864	851	869	69	16	392	912
Feb	P	-8 054	897	-8 951	5 677	3 447	742	1 488	58	19	21	2 280
Mar	P	-7 798	-	-7 798	4 400	2 210	686	1 504	993	22	17	2 366
Apr	P	-10 194	-	-10 194	4 793	2 857	371	1 565	27	20	199	5 154
May	P	-10 459	-	-10 459	6 122	3 229	709	2 184	109	19	735	3 474
Jun	P	-7 080	-	-7 080	4 087	1 917	415	1 756	51	19	1	2 920
Jul	P	-7 434	-	-7 434	4 033	1 678	513	1 843	41	18	-	3 342
Aug	P	-5 073	-	-5 073	2 427	1 202	337	888	38	18	174	2 417

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.6 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
09	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
10	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
11	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
13	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
14 *Feb*	642 247	190 732	29 289	161 443	116 419	36 716	77 203	2 500	19 967	3 156	60 106	251 866
Mar	652 895	185 521	31 105	154 416	121 869	38 479	78 589	4 800	21 026	3 171	60 167	261 142
Apr	650 310	192 172	32 479	159 693	121 763	38 647	78 694	4 422	20 902	3 081	54 775	257 618
May	664 967	193 816	32 253	161 562	123 336	40 387	78 934	4 016	21 434	3 100	60 462	262 820
Jun	678 922	196 802	29 634	167 169	121 499	39 839	77 674	3 987	21 835	3 039	62 241	273 506
Jul	672 839	190 603	29 947	160 655	127 917	43 088	81 086	3 742	19 859	2 902	53 821	277 739
Aug	676 587	192 712	28 576	164 135	125 785	40 822	81 405	3 559	19 474	2 878	52 383	283 355
Sep	685 613	189 360	29 826	159 534	124 787	39 769	81 620	3 398	18 729	2 890	56 464	293 383
Oct	676 345	181 299	31 584	149 715	124 352	39 121	81 633	3 599	19 434	2 811	51 538	296 910
Nov	684 516	174 923	31 775	143 148	127 083	37 259	85 898	3 926	15 214	2 884	53 348	311 064
Dec	691 420	172 532	31 985	140 547	130 434	37 862	88 861	3 711	18 716	2 916	52 971	313 851
15 *Jan*	711 034	180 565	38 364	142 202	128 343	37 651	86 703	3 989	14 947	3 694	55 183	328 302
Feb	698 957	164 958	36 678	128 280	126 722	36 377	88 098	2 247	15 053	4 447	48 214	339 561
Mar	707 721	164 947	37 592	127 355	127 863	35 688	89 550	2 624	14 490	4 702	48 630	347 088
Apr	698 173	154 482	37 999	116 483	124 779	33 174	88 938	2 667	12 865	4 400	45 777	355 871
May	708 373	165 524	41 058	124 466	122 848	31 211	89 108	2 529	12 516	5 028	45 067	357 390
Jun	723 317	183 635	47 411	136 224	122 570	29 835	89 398	3 337	13 546	4 958	42 489	356 119
Jul	715 660	180 119	49 307	130 812	117 650	28 578	86 291	2 781	12 807	4 925	43 352	356 806
Aug	724 690	193 189	53 038	140 150	116 361	27 181	85 902	3 278	12 558	5 066	42 700	354 816
Sep	737 464	196 931	57 724	139 207	116 637	27 059	86 096	3 483	12 992	4 725	42 984	363 195

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.7 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
09		376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
10		437 157	118 014	17 863	100 152	59 377	15 431	41 945	2 000	8 957	1 952	57 247	191 609
11		489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
12	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
13	P	622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
14 *Jan*	P	630 507	219 581	29 098	190 483	110 828	26 943	83 144	741	16 377	3 061	55 146	225 514
Feb	P	642 247	214 061	29 098	184 963	114 588	29 445	84 137	1 006	17 417	3 097	54 603	238 481
Mar	P	652 895	219 105	29 098	190 007	118 533	30 409	85 254	2 869	17 703	3 089	54 710	239 755
Apr	P	650 310	221 742	28 446	193 295	119 912	31 980	85 453	2 479	18 029	3 032	54 109	233 487
May	P	664 967	227 402	28 446	198 956	120 141	32 720	85 398	2 023	18 757	3 044	54 511	241 111
Jun	P	678 922	227 806	28 446	199 360	120 083	32 533	85 602	1 947	18 539	2 998	54 561	254 936
Jul	P	672 839	229 904	28 569	201 336	123 277	33 325	88 094	1 858	17 573	2 846	52 813	246 427
Aug	P	676 587	233 149	28 569	204 580	123 086	32 921	88 256	1 909	17 586	2 843	52 894	247 029
Sep	P	685 613	238 837	28 569	210 268	123 078	32 650	88 549	1 879	17 541	2 828	52 619	250 711
Oct	P	676 345	241 896	28 597	213 298	123 166	32 328	88 834	2 004	17 701	2 749	48 147	242 687
Nov	P	684 516	241 899	28 982	212 917	126 459	31 638	92 798	2 022	13 187	2 768	46 089	254 115
Dec	P	691 420	237 134	29 397	207 736	128 740	31 739	94 974	2 027	13 339	2 758	45 401	264 047
15 *Jan*	P	711 034	226 874	29 397	197 476	128 886	32 049	94 622	2 216	13 708	3 603	45 112	292 851
Feb	P	698 957	223 773	29 447	194 326	127 106	32 026	94 155	925	13 567	4 337	46 822	283 352
Mar	P	707 721	227 985	33 109	194 877	127 425	31 010	95 275	1 140	12 181	4 540	46 411	289 179
Apr	P	698 173	223 298	36 353	186 944	125 417	29 503	94 936	978	11 664	4 214	45 044	288 536
May	P	708 373	230 842	40 673	190 168	124 765	28 813	94 731	1 221	11 187	4 816	44 503	292 260
Jun	P	723 317	242 679	45 143	197 536	122 580	26 954	94 351	1 274	11 636	4 697	43 649	298 075
Jul	P	715 660	238 774	49 295	189 478	119 700	25 569	92 864	1 267	11 220	4 592	44 142	297 233
Aug	P	724 690	240 014	53 025	186 988	118 718	24 912	92 585	1 221	11 094	4 698	43 262	306 904

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.8 Unstripped bonds and principal components of stripped bonds
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
09		-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
10		-60 982	159	-61 141	7 777	8 487	-1 740	1 030	5 991	378	2 777	44 059
11		-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
13	P	-31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
14 *Jan*	P	-28 702	382	-29 083	3 780	8 673	-6 592	1 699	2 493	50	3 531	18 848
Feb	P	-23 329	191	-23 519	1 832	7 271	-6 934	1 495	2 550	59	5 503	13 385
Mar	P	-33 584	2 007	-35 590	3 336	8 070	-6 665	1 931	3 323	82	5 457	21 387
Apr	P	-29 570	4 033	-33 603	1 851	6 668	-6 759	1 942	2 873	49	666	24 131
May	P	-33 587	3 807	-37 394	3 195	7 666	-6 464	1 992	2 677	55	5 951	21 709
Jun	P	-31 004	1 187	-32 191	1 416	7 305	-7 929	2 039	3 296	41	7 680	18 570
Jul	P	-39 302	1 378	-40 680	4 640	9 763	-7 007	1 884	2 286	55	1 009	31 312
Aug	P	-40 437	8	-40 445	2 699	7 901	-6 851	1 649	1 888	35	-511	36 326
Sep	P	-49 477	1 257	-50 734	1 709	7 119	-6 929	1 519	1 189	62	3 845	42 673
Oct	P	-60 596	2 986	-63 583	1 187	6 793	-7 201	1 595	1 733	62	3 391	54 223
Nov	P	-66 976	2 793	-69 769	624	5 621	-6 900	1 903	2 028	116	7 259	56 949
Dec	P	-64 602	2 588	-67 190	1 693	6 123	-6 113	1 683	5 377	158	7 569	49 804
15 *Jan*	P	-46 308	8 966	-55 275	-543	5 602	-7 919	1 773	1 239	91	10 071	35 451
Feb	P	-58 815	7 232	-66 046	-383	4 351	-6 057	1 323	1 486	111	1 392	56 209
Mar	P	-63 038	4 484	-67 522	438	4 678	-5 724	1 484	2 310	162	2 219	57 909
Apr	P	-68 816	1 646	-70 462	-638	3 671	-5 998	1 688	1 201	185	733	67 335
May	P	-65 318	385	-65 702	-1 918	2 398	-5 623	1 308	1 329	211	564	65 131
Jun	P	-59 044	2 267	-61 311	-10	2 882	-4 954	2 062	1 909	261	-1 160	58 045
Jul	P	-58 654	12	-58 666	-2 050	3 008	-6 573	1 515	1 588	332	-789	59 573
Aug	P	-46 825	13	-46 838	-2 357	2 268	-6 683	2 057	1 464	368	-562	47 912

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
09	3 091 844	197 502	5 087	2 107 507	780 623	1 125	862 448	81 441	2 060	-	777 823	1 125
10	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716	1 362 121	88 218	45	-	1 271 289	2 569
11	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665	1 651 528	138 749	3 476	-	1 502 638	6 665
12	2 954 645	815 335	16 281	682 733	1 436 523	3 773	1 597 312	180 854	1 913	-	1 410 772	3 773
13	2 781 259	891 504	19 518	553 084	1 307 410	9 745	1 522 409	239 107	4 733	-	1 269 061	9 507
14	2 065 348	719 427	24 702	553 603	767 358	257	1 032 591	278 152	5 364	-	748 818	257
14 *Feb*	209 200	76 285	670	47 675	84 520	50	118 357	34 910	260	-	83 138	50
Mar	183 648	59 289	771	53 093	70 495	-	92 378	22 654	222	-	69 502	-
Apr	193 688	61 562	620	66 750	64 757	-	86 880	22 612	464	-	63 805	-
May	198 064	70 166	2 492	63 045	62 361	-	83 991	23 538	977	-	59 476	-
Jun	145 205	57 757	1 483	31 152	54 792	20	80 155	26 034	291	-	53 811	20
Jul	148 211	51 036	1 176	35 078	60 833	88	81 376	20 950	133	-	60 204	88
Aug	114 386	37 906	1 368	27 753	47 359	-	61 771	14 907	154	-	46 711	-
Sep	158 926	50 295	3 090	46 201	59 340	-	76 136	19 238	366	-	56 532	-
Oct	181 665	68 976	5 257	44 725	62 707	-	86 834	25 718	475	-	60 641	-
Nov	156 105	54 617	4 657	45 721	51 109	-	70 124	19 171	1 153	-	49 799	-
Dec	149 910	53 747	749	43 552	51 762	100	69 512	17 422	436	-	51 553	100
15 *Jan*	145 343	54 057	947	42 615	47 723	-	67 826	19 955	474	-	47 397	-
Feb	155 605	52 948	753	57 107	44 777	20	68 057	23 694	450	-	43 894	20
Mar	173 963	52 502	227	72 709	48 425	100	72 134	23 418	227	-	48 389	100
Apr	134 851	42 037	296	42 461	50 057	-	70 902	21 173	296	-	49 433	-
May	165 445	44 254	839	63 351	56 681	320	76 730	19 894	201	-	56 314	320
Jun	201 022	72 220	544	64 525	63 383	350	93 324	29 530	193	-	63 251	350
Jul	185 117	72 860	2 006	51 025	58 789	437	90 778	32 188	629	-	57 524	437
Aug	155 323	65 065	3 049	40 728	46 481	-	73 625	27 740	755	-	45 130	-
Sep	141 583	71 498	2 006	31 895	36 183	-	70 095	34 467	332	-	35 296	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
10	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
11	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
12	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
13	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
14	177 306	160 765	381 356	-	0.13	0.15	0.18	0.20	0.25	-	0.15	0.23	0.28	0.35	0.41	-
14 *Feb*	22 206	18 661	35 418	-	0.21	0.24	0.38	0.30	0.43	-	0.25	0.36	0.43	0.54	0.62	-
Mar	16 219	15 492	27 579	-	0.17	0.19	0.14	0.23	0.26	-	0.23	0.33	0.41	0.48	0.56	-
Apr	17 014	16 265	28 282	-	0.24	0.22	0.31	0.31	0.30	-	0.33	0.40	0.41	0.49	0.56	-
May	14 836	15 230	40 099	-	0.18	0.23	0.22	0.33	0.45	-	0.23	0.34	0.36	0.49	0.59	-
Jun	12 487	11 998	33 272	-	0.13	0.12	0.08	0.18	0.13	-	0.13	0.18	0.19	0.32	0.37	-
Jul	10 230	8 962	31 844	-	0.11	0.09	0.08	0.13	0.17	-	0.09	0.12	0.16	0.19	0.24	-
Aug	10 035	9 206	18 665	-	0.06	0.04	0.09	0.06	0.11	-	0.03	0.06	0.08	0.11	0.16	-
Sep	11 747	11 037	27 512	-	0.04	0.08	0.07	0.10	0.11	-	0.04	0.08	0.09	0.14	0.18	-
Oct	17 169	13 450	38 357	-	0.06	0.11	0.15	0.16	0.17	-	0.05	0.14	0.17	0.27	0.30	-
Nov	11 074	10 394	33 149	-	0.06	0.08	0.17	0.11	0.17	-	-0.00	0.15	0.24	0.27	0.31	-
Dec	10 588	8 807	34 353	-	0.08	0.12	0.22	0.13	0.20	-	0.10	0.20	0.27	0.31	0.35	-
15 *Jan*	9 382	13 157	31 518	-	0.03	0.04	0.05	0.07	0.13	-	-0.02	0.06	0.12	0.14	0.19	-
Feb	9 163	13 668	30 117	-	0.02	0.04	0.06	0.06	0.07	-	0.01	0.05	0.09	0.12	0.15	-
Mar	12 535	10 331	29 636	-	0.02	0.02	0.02	0.02	0.04	-	-0.01	0.02	0.05	0.05	0.06	-
Apr	8 253	13 285	20 500	-	0.02	0.01	0.02	0.01	0.01	-	-0.03	-0.01	0.01	0.01	0.02	-
May	10 333	9 525	24 396	-	0.04	0.01	0.00	0.01	0.00	-	-0.02	-0.01	0.01	-0.01	0.01	-
Jun	20 332	17 599	34 290	-	0.02	0.01	0.04	0.03	0.11	-	0.01	0.04	0.05	0.06	0.15	-
Jul	15 424	15 550	41 887	-	0.01	0.01	0.01	0.04	0.04	-	-0.07	-0.00	0.01	0.05	0.07	-
Aug	10 360	12 481	42 224	-	0.03	-0.00	0.00	0.02	0.03	-	-0.09	-0.04	0.01	0.02	0.04	-
Sep	14 043	13 165	44 290	-	0.01	0.00	0.01	0.03	0.03	-	-0.10	-0.01	0.01	0.03	0.05	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
14	690 709	75 462	1 188	-	-	-	0.08	0.07	0.12	0.14	-	0.08	0.07	0.12	0.14	-
14 *Feb*	75 205	9 315	0	-	-	-	0.18	0.14	0.19	-	-	0.18	0.13	0.19	-	-
Mar	60 690	9 703	101	-	-	-	0.20	0.18	0.17	0.20	-	0.20	0.20	0.17	0.20	-
Apr	56 691	8 051	15	-	-	-	0.24	0.21	0.36	-	-	0.24	0.21	0.36	-	-
May	58 093	4 090	178	-	-	-	0.24	0.13	0.15	-	-	0.24	0.16	0.15	-	-
Jun	50 312	4 293	188	-	-	-	0.06	0.11	0.07	0.08	-	0.06	0.11	0.07	0.08	-
Jul	54 141	6 692	-	-	-	-	0.03	-0.00	0.08	-	-	0.03	-0.00	0.08	-	-
Aug	43 147	4 112	100	-	-	-	-0.02	0.03	0.05	-	-	-0.02	0.03	0.05	-	-
Sep	53 599	5 740	-	-	-	-	-0.00	-0.03	0.03	-	-	0.00	-0.00	0.03	-	-
Oct	58 043	4 497	167	-	-	-	-0.01	-0.01	0.06	-	-	-0.01	0.00	0.06	-	-
Nov	47 756	3 117	236	-	-	-	-0.01	-0.02	-0.03	-	-	-0.01	-0.02	-0.03	-	-
Dec	47 626	4 085	52	-	-	-	-0.04	-0.05	0.10	-	-	-0.03	-0.05	0.10	-	-
15 *Jan*	44 256	3 414	-	-	54	-	-0.06	-0.08	0.01	-	-	-0.06	-0.08	0.01	-	-
Feb	42 430	1 685	661	-	-	-	-0.02	0.00	0.05	0.05	-	-0.02	-0.01	0.05	0.05	-
Mar	45 577	2 848	0	-	-	-	-0.06	-0.01	0.01	-	-	-0.06	-0.01	0.01	-	-
Apr	47 984	1 780	293	-	-	-	-0.14	-0.06	-0.03	-	-	-0.14	-0.06	-0.03	-	-
May	54 234	1 720	528	-	200	-	-0.16	-0.08	-0.05	-	-	-0.16	-0.08	-0.05	-	-
Jun	59 795	3 589	-	-	-	-	-0.16	-0.07	-	-	-	-0.16	-0.07	-	-	-
Jul	57 644	845	300	-	-	-	-0.18	-0.14	-	-	-	-0.18	-0.14	-	-	-
Aug	44 025	2 110	235	111	-	-	-0.20	-0.16	-	-	-	-0.20	-0.16	-	-	-
Sep	33 513	2 562	107	-	-	-	-0.20	-0.17	-	-	-	-0.20	-0.17	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
14	537 340	15 840	379	10	35	-	0.11	0.14	0.17	0.48	0.27	-	-	-	-	-
14 *Feb*	47 189	476	10	0	0	-	0.19	0.25	0.19	0.52	-	-	-	-	-	-
Mar	52 555	518	18	1	0	-	0.21	0.22	0.23	0.39	0.21	-	-	-	-	-
Apr	62 624	4 092	31	2	0	-	0.26	0.26	0.27	0.51	0.36	-	-	-	-	-
May	61 539	1 477	23	1	6	-	0.24	0.25	0.27	0.49	0.33	-	-	-	-	-
Jun	30 195	925	10	2	20	-	0.07	0.08	0.23	0.57	0.15	-	-	-	-	-
Jul	34 109	879	89	1	0	-	0.03	0.05	0.12	0.41	0.20	-	-	-	-	-
Aug	26 718	1 029	6	0	0	-	0.02	0.05	0.07	0.55	0.07	-	-	-	-	-
Sep	45 411	785	3	1	0	-	0.01	0.02	0.05	0.59	0.02	-	-	-	-	-
Oct	44 155	564	4	0	2	-	0.01	0.02	0.18	0.40	0.37	-	-	-	-	-
Nov	45 062	657	2	1	1	-	0.09	0.04	0.06	0.56	0.62	-	-	-	-	-
Dec	40 855	2 691	3	0	2	-	0.06	0.21	0.11	0.62	0.14	-	-	-	-	-
15 *Jan*	40 522	2 030	62	0	1	-	0.02	0.02	0.04	0.15	0.17	-	-	-	-	-
Feb	56 721	377	3	2	4	-	0.01	0.03	0.04	0.40	0.02	-	-	-	-	-
Mar	70 782	1 883	41	0	3	-	0.03	0.02	0.02	0.54	0.43	-	-	-	-	-
Apr	40 303	2 123	34	-	1	-	0.08	0.03	0.12	0.07	-	-	-	-	-	-
May	63 156	192	2	0	-	-	0.09	0.01	0.11	0.61	-	-	-	-	-	-
Jun	64 153	369	3	-	0	-	0.10	0.01	0.07	0.69	-	-	-	-	-	-
Jul	50 763	232	30	0	0	-	0.09	0.00	0.09	0.62	0.40	-	-	-	-	-
Aug	40 355	334	38	0	0	-	0.12	0.00	0.03	0.69	-	-	-	-	-	-
Sep	31 413	478	3	0	0	-	0.13	0.00	0.03	0.69	0.47	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
09	14 959 220	2 250 988	137 327	6 098 191	6 452 021	20 693	6 514 750	549 774	5 048	-	5 939 748	20 179
10	14 969 687	4 178 095	135 317	3 967 325	6 628 567	60 383	7 056 407	867 166	6 935	-	6 125 074	57 600
11	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 343	7 494 864	807 646	10 925	-	6 629 648	46 646
12	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 489	5 443 583	657 874	10 478	-	4 738 052	37 179
13	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 936	6 455 611	1 041 976	29 375	-	5 258 831	125 429
14	14 754 949	5 547 876	347 250	2 496 342	6 270 703	92 779	7 117 491	1 099 931	51 462	-	5 873 964	92 134
14 *Feb*	1 269 905	468 182	23 497	220 482	552 564	5 179	655 653	115 724	926	-	533 910	5 093
Mar	1 239 335	454 031	28 473	220 645	524 537	11 649	611 035	94 848	2 511	-	502 028	11 649
Apr	1 143 539	430 872	20 594	190 306	499 447	2 321	571 246	94 239	2 054	-	472 656	2 296
May	1 218 617	484 614	26 707	198 366	507 412	1 518	562 595	87 948	2 607	-	470 522	1 518
Jun	1 309 666	473 850	46 047	220 371	547 513	21 885	640 689	89 454	18 400	-	511 023	21 811
Jul	1 486 308	565 000	38 163	262 801	617 618	2 725	693 574	108 760	2 893	-	579 196	2 725
Aug	1 173 821	424 259	30 974	239 252	476 245	3 091	504 323	59 790	2 396	-	439 045	3 091
Sep	1 248 499	488 661	26 375	200 554	521 445	11 463	555 955	82 520	1 652	-	460 344	11 440
Oct	1 281 510	474 047	27 434	199 963	573 206	6 861	628 282	93 980	3 923	-	523 693	6 686
Nov	1 031 401	398 358	36 167	170 705	425 521	649	480 690	71 077	9 078	-	399 889	645
Dec	925 588	349 402	21 910	154 048	382 682	17 547	438 853	58 023	3 463	-	359 863	17 504
15 *Jan*	1 069 037	513 666	35 041	125 592	389 421	5 318	470 947	104 813	3 381	-	357 435	5 318
Feb	1 019 052	504 684	34 238	129 850	348 022	2 257	417 730	91 443	2 586	-	321 443	2 257
Mar	1 026 494	507 325	30 860	124 006	349 205	15 098	415 780	83 664	2 875	-	314 159	15 083
Apr	890 325	464 844	27 821	100 623	295 770	1 267	327 764	69 127	3 319	-	254 051	1 267
May	814 397	426 333	21 495	83 263	279 785	3 522	318 484	67 430	3 007	-	244 525	3 522
Jun	895 321	459 569	24 164	82 148	314 384	15 057	385 238	83 491	3 307	-	283 383	15 057
Jul	847 078	446 449	14 404	92 348	286 175	7 702	323 490	59 726	2 450	-	254 756	6 558
Aug	714 030	366 909	13 994	77 920	248 244	6 964	264 042	42 870	1 149	-	213 242	6 782
Sep	800 638	423 295	13 984	73 479	274 211	15 669	327 319	66 059	2 120	-	243 470	15 669

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
10	236 799	376 261	560 366	367 223	756 500	1 000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
11	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
12	321 147	454 236	556 696	411 603	635 557	990 089	332 998	205 414	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
13	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
14	340 971	472 954	649 003	407 872	1 222 065	1 258 163	983 141	213 707	0.99	1.57	2.90	3.25	4.07	0.92	1.46	2.72	3.31	3.92
14 *Feb*	18 519	55 430	54 662	56 030	82 664	100 215	81 434	19 228	1.66	2.34	3.89	4.04	4.65	1.53	2.22	3.56	4.03	4.56
Mar	18 155	37 946	48 521	46 658	84 573	101 606	97 233	19 339	1.46	2.16	3.72	3.78	4.66	1.26	1.96	3.31	3.82	4.34
Apr	26 108	33 612	43 694	35 028	81 136	100 143	91 505	19 645	1.21	2.04	3.42	3.61	4.63	1.06	1.71	3.10	3.68	4.23
May	36 709	41 440	69 477	29 218	90 673	125 907	74 445	16 745	1.20	1.92	3.09	3.51	4.25	1.05	1.66	2.93	3.50	4.08
Jun	35 669	36 175	78 732	37 398	105 762	101 124	65 839	13 151	0.94	1.40	2.90	3.26	4.00	0.85	1.37	2.71	3.30	3.92
Jul	30 376	40 174	75 358	30 724	150 355	119 080	99 626	19 307	0.75	1.33	2.86	3.32	4.30	0.67	1.26	2.67	3.34	3.98
Aug	33 570	37 725	34 620	19 364	126 193	75 324	81 167	16 297	0.61	1.10	2.55	3.08	3.90	0.58	1.08	2.42	3.04	3.66
Sep	25 476	30 800	50 790	30 466	127 360	99 584	103 157	21 027	0.58	1.05	2.10	2.83	3.58	0.52	0.94	2.20	2.84	3.56
Oct	35 951	41 202	45 434	27 946	121 271	89 529	95 300	17 414	0.63	0.92	2.19	2.75	3.45	0.61	0.98	2.11	2.75	3.47
Nov	29 839	33 904	39 916	26 593	86 541	114 209	48 639	18 718	0.63	1.03	2.17	2.74	3.48	0.67	1.05	2.07	2.76	3.50
Dec	31 134	30 289	42 984	21 476	69 604	100 603	37 512	15 800	0.65	1.07	2.02	1.87	3.15	0.66	0.98	1.79	2.41	3.13
15 *Jan*	41 674	34 792	54 882	23 309	114 262	140 182	82 461	22 102	0.54	1.02	1.67	2.11	2.83	0.53	0.83	1.54	2.11	2.77
Feb	31 858	45 023	64 384	21 925	105 757	135 587	77 604	22 547	0.48	0.87	1.56	1.88	2.52	0.44	0.79	1.51	1.86	2.50
Mar	32 001	37 289	43 305	20 648	110 014	125 819	118 344	19 904	0.36	0.69	1.13	1.46	2.19	0.25	0.54	1.23	1.71	2.09
Apr	21 035	31 972	46 286	27 545	84 566	127 550	101 797	24 093	0.33	0.71	1.27	0.90	2.25	0.21	0.57	1.31	1.82	2.21
May	20 778	26 323	48 090	38 116	83 941	130 297	61 516	17 271	0.34	0.76	1.72	1.27	2.80	0.29	0.77	1.77	2.33	2.83
Jun	24 053	42 845	46 495	28 152	80 746	131 801	87 412	18 065	0.51	1.19	2.16	1.52	3.36	0.54	1.11	2.23	2.78	3.25
Jul	22 994	29 507	54 681	34 364	89 224	110 399	83 214	22 066	0.48	1.08	2.05	1.36	3.11	0.48	1.04	2.10	2.64	3.14
Aug	16 373	21 830	55 094	22 552	59 739	116 098	59 266	15 957	0.37	1.03	1.95	1.32	2.96	0.39	0.94	1.95	2.37	2.97
Sep	14 865	37 249	48 228	23 656	87 759	115 489	73 749	22 299	0.40	1.07	2.04	1.59	3.20	0.41	1.01	2.03	2.57	3.18

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
14	5 147 894	991 051	108 751	20 088	2 774	143	0.09	0.13	0.14	0.19	0.32	0.09	0.13	0.14	0.23	0.32
14 *Feb*	462 336	84 420	3 429	1 738	641	-	0.18	0.26	0.24	0.23	0.33	0.18	0.26	0.24	0.22	0.33
Mar	452 495	60 963	8 726	1 134	1 219	-	0.20	0.21	0.25	0.23	0.68	0.20	0.22	0.25	0.26	0.68
Apr	417 779	65 546	13 515	2 236	371	-	0.26	0.31	0.25	0.49	0.35	0.26	0.32	0.25	0.49	0.35
May	437 529	60 124	9 203	256	200	100	0.27	0.28	0.30	0.36	-	0.27	0.30	0.30	0.36	-
Jun	464 820	76 336	5 442	831	40	43	0.08	0.10	0.15	0.17	0.29	0.08	0.10	0.14	0.17	0.29
Jul	510 710	88 956	16 386	1 566	-	-	0.04	0.08	0.06	0.10	-	0.04	0.08	0.06	0.10	-
Aug	385 352	82 058	7 463	1 373	-	-	-0.02	0.05	0.06	0.19	0.33	-0.02	0.06	0.06	0.19	0.33
Sep	427 226	86 890	4 995	2 123	211	-	-0.01	0.01	0.01	0.08	-	-0.01	0.02	0.01	0.08	-
Oct	454 756	102 239	12 446	3 765	-	-	-0.01	0.01	0.03	0.08	0.17	-0.01	0.01	0.03	0.06	0.17
Nov	340 856	77 189	5 613	1 770	93	-	-0.01	0.04	0.05	0.12	0.17	-0.01	0.05	0.05	0.12	0.17
Dec	284 418	93 319	4 080	865	-	-	-0.04	0.01	0.13	-0.09	0.20	-0.03	0.02	0.14	0.30	0.20
15 *Jan*	292 398	81 425	11 027	3 229	1 343	-	-0.07	-0.02	0.01	0.06	-	-0.07	-0.02	0.01	0.06	-
Feb	289 834	49 375	7 525	1 156	131	-	-0.03	0.02	0.03	0.03	-	-0.02	0.02	0.04	0.03	-
Mar	251 554	83 061	11 272	2 589	728	-	-0.06	-0.01	-0.00	0.05	-0.01	-0.06	-0.01	0.00	0.05	-0.01
Apr	223 937	61 780	6 029	2 135	1 889	-	-0.14	-0.05	-0.03	-0.02	-0.04	-0.14	-0.05	-0.03	-0.03	-0.04
May	209 424	55 549	12 859	1 903	49	-	-0.16	-0.09	-0.07	-0.04	-0.02	-0.15	-0.08	-0.07	-0.06	-0.02
Jun	243 978	63 489	6 194	6	715	-	-0.15	-0.07	-0.03	-0.03	-	-0.15	-0.06	-0.02	-0.03	-
Jul	225 970	48 340	10 051	1 689	124	1	-0.17	-0.12	-0.08	-0.03	-0.03	-0.17	-0.11	-0.08	-0.02	-0.03
Aug	184 887	53 947	6 379	3 031	-	-	-0.20	-0.16	-0.14	-0.11	-0.03	-0.20	-0.16	-0.15	-0.10	-0.03
Sep	203 048	59 419	8 095	3 588	62	-	-0.18	-0.15	-0.13	-0.08	-0.05	-0.18	-0.15	-0.13	-0.07	-0.05

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
14	2 398 924	92 090	4 043	566	714	6	0.12	0.13	0.19	0.22	0.46	-	-	-	-	-
14 *Feb*	216 025	3 948	390	62	57	-	0.18	0.21	0.27	0.35	0.35	-	-	-	-	-
Mar	216 280	4 037	235	33	60	-	0.21	0.22	0.29	0.40	0.33	-	-	-	-	-
Apr	177 729	11 765	740	44	29	-	0.26	0.29	0.31	0.28	0.68	-	-	-	-	-
May	191 052	7 158	135	13	8	-	0.27	0.26	0.31	0.32	0.81	-	-	-	-	-
Jun	212 171	7 985	122	41	52	-	0.09	0.09	0.12	0.22	0.52	-	-	-	-	-
Jul	256 990	5 120	515	136	39	-	0.06	0.08	0.12	0.07	0.16	-	-	-	-	-
Aug	226 767	12 229	232	10	13	-	0.05	0.06	0.08	0.13	0.18	-	-	-	-	-
Sep	194 823	5 319	287	75	50	-	0.05	0.04	0.11	0.15	0.92	-	-	-	-	-
Oct	195 522	3 957	348	55	82	-	0.04	0.04	0.15	0.08	0.19	-	-	-	-	-
Nov	164 821	5 463	329	19	72	0	0.03	0.06	0.12	0.14	0.13	-	-	-	-	-
Dec	140 659	12 828	486	19	50	5	0.04	0.05	0.11	0.13	0.35	-	-	-	-	-
15 *Jan*	117 527	7 718	222	92	32	-	0.06	0.06	0.07	0.06	0.09	-	-	-	-	-
Feb	124 619	3 905	1 043	263	19	-	0.04	0.04	0.10	0.12	0.10	-	-	-	-	-
Mar	118 630	4 655	601	43	77	-	0.04	0.03	0.04	0.09	0.18	-	-	-	-	-
Apr	96 276	4 096	103	79	69	-	0.05	0.04	0.13	0.15	0.49	-	-	-	-	-
May	79 309	3 687	207	14	45	-	0.08	0.04	0.09	0.06	0.40	-	-	-	-	-
Jun	77 865	3 854	167	122	140	-	0.10	0.04	0.13	0.03	0.51	-	-	-	-	-
Jul	89 715	2 257	198	32	146	-	0.12	0.09	0.11	0.04	0.49	-	-	-	-	-
Aug	75 947	1 773	144	8	48	-	0.12	0.14	0.24	0.24	0.45	-	-	-	-	-
Sep	70 571	2 663	179	16	50	-	0.10	0.13	0.11	0.05	0.43	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
				Maturity		Volatility	Semielasticities	
	Total return index	Price return index	Interest return index	Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14 *Feb*	895.01	146.77	609.81	11.39	8.14	-9.61	-7.85	1.028
Mar	915.39	149.57	612.00	11.36	8.14	-9.89	-7.87	1.035
Apr	930.73	151.55	614.16	11.32	8.12	-10.09	-7.86	1.037
May	939.91	152.48	616.41	11.24	8.05	-10.13	-7.80	1.029
Jun	957.58	154.85	618.40	11.23	8.05	-10.40	-7.82	1.035
Jul	966.59	155.73	620.69	11.40	8.35	-10.64	-8.11	1.081
Aug	1 011.90	162.53	622.58	11.47	8.46	-11.41	-8.25	1.113
Sep	1 009.59	161.53	625.03	11.37	8.35	-11.23	-8.14	1.093
Oct	1 007.66	160.60	627.42	11.27	8.25	-11.07	-8.04	1.075
Nov	1 020.75	162.18	629.39	11.28	8.26	-11.32	-8.06	1.081
Dec	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15 *Jan*	1 068.37	168.62	633.59	11.35	8.55	-12.75	-8.40	1.149
Feb	1 064.68	167.48	635.71	11.28	8.47	-12.53	-8.32	1.130
Mar	1 092.77	171.38	637.64	11.55	8.68	-13.41	-8.55	1.179
Apr	1 081.62	169.00	640.00	11.46	8.56	-12.95	-8.42	1.150
May	1 037.04	161.32	642.83	11.18	8.25	-11.75	-8.07	1.083
Jun	1 016.82	157.48	645.69	11.00	8.03	-11.02	-7.83	1.039
Jul	1 035.31	159.84	647.72	11.01	8.24	-11.34	-8.05	1.069
Aug	1 030.85	158.55	650.18	10.92	8.13	-11.14	-7.94	1.050
Sep	1 040.81	159.52	652.45	10.87	8.10	-11.26	-7.91	1.047

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
14	393 700	50 492	1 786	339 182	740	1 500	9 690	6 937	567	-	686	1 500
14 *Feb*	30 192	1 939	68	28 175	11	-	428	416	2	-	11	-
Mar	29 745	2 727	3	26 542	105	368	900	476	2	-	54	368
Apr	24 609	2 424	13	22 113	58	-	523	464	2	-	58	-
May	34 082	5 099	234	28 732	18	-	518	503	1	-	14	-
Jun	35 978	2 588	121	32 862	42	365	902	492	4	-	42	365
Jul	47 834	9 128	334	38 367	5	-	1 038	849	184	-	5	-
Aug	34 192	3 340	180	30 656	16	-	164	148	-	-	16	-
Sep	38 094	5 659	387	31 642	34	372	1 458	728	324	-	34	372
Oct	22 996	4 774	367	17 799	56	-	598	502	39	-	56	-
Nov	31 631	4 385	28	27 178	39	-	354	309	6	-	39	-
Dec	29 120	3 816	46	24 826	36	395	982	551	-	-	36	395
15 *Jan*	34 597	5 729	78	27 691	143	955	1 522	542	1	-	25	955
Feb	27 422	4 146	53	23 185	39	-	359	320	-	-	39	-
Mar	21 316	3 983	-	16 509	548	276	1 127	303	-	-	548	276
Apr	11 516	2 232	68	9 099	117	-	651	513	20	-	117	-
May	21 033	3 928	82	15 237	1 785	-	2 539	737	16	-	1 785	-
Jun	17 736	4 141	40	12 692	636	227	1 677	814	-	-	636	227
Jul	14 059	2 566	201	10 938	353	-	680	326	-	-	353	-
Aug	9 936	2 548	-	7 079	309	-	870	562	-	-	309	-
Sep	13 244	2 856	1	9 878	296	214	1 277	768	-	-	296	214

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
12	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
13	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
14	4 199	3 916	3 636	3 491	9 405	8 241	4 599	13 005	0.91	1.46	2.95	3.63	3.56	0.99	1.54	3.13	3.72	3.60
14 *Feb*	105	88	78	127	313	341	208	679	1.60	2.43	3.91	4.26	-	1.58	2.45	-	-	-
Mar	178	187	112	138	374	331	168	1 241	1.29	2.14	3.48	4.07	-	1.23	2.12	3.43	4.10	-
Apr	237	168	180	109	602	250	281	596	1.17	1.93	3.26	4.05	-	1.10	1.86	3.33	4.06	-
May	297	322	324	245	1 244	1 104	691	873	0.82	1.75	3.18	3.87	-	1.11	1.70	3.23	-	-
Jun	348	251	74	220	500	309	118	769	0.68	1.41	2.93	3.68	-	0.92	1.40	2.76	-	-
Jul	872	1 001	534	705	1 713	2 324	164	1 815	0.75	1.40	2.83	3.66	-	0.83	1.50	2.85	3.54	-
Aug	340	172	326	461	528	265	380	867	0.70	0.92	2.78	3.36	-	0.72	1.15	-	-	-
Sep	321	356	301	671	1 059	700	706	1 545	0.70	0.85	2.50	3.10	-	0.68	0.89	2.28	3.18	-
Oct	670	539	420	277	657	585	377	1 250	0.51	0.83	2.28	3.08	3.72	0.76	1.02	-	3.23	-
Nov	374	551	452	201	936	461	654	757	0.54	0.83	2.42	3.11	3.77	0.69	1.13	-	3.12	3.77
Dec	196	192	616	212	486	606	576	933	0.55	0.75	1.99	2.72	3.19	0.70	1.01	-	-	3.44
15 *Jan*	628	165	542	164	782	653	953	1 843	0.38	0.70	1.69	2.27	2.54	0.48	0.86	-	2.34	2.55
Feb	216	536	490	124	1 309	246	443	781	0.48	0.81	1.70	2.23	-	0.54	0.82	-	2.23	-
Mar	217	270	115	182	708	746	1 254	490	0.32	0.64	1.41	-	2.14	0.27	0.71	-	-	2.15
Apr	186	128	218	148	770	132	150	500	0.22	0.63	1.54	1.97	2.39	0.31	0.56	-	-	2.28
May	490	199	126	199	854	250	524	1 286	0.34	0.74	1.99	2.40	-	0.42	0.89	-	-	-
Jun	326	106	113	85	1 689	313	362	1 147	0.51	0.87	2.25	2.94	3.41	0.65	1.38	2.41	-	-
Jul	285	189	189	68	788	245	182	621	0.63	1.15	2.37	2.83	3.43	0.50	1.12	-	2.78	3.43
Aug	404	111	116	85	733	163	28	907	0.47	0.62	2.23	2.73	-	0.51	1.00	2.22	-	-
Sep	162	89	67	91	931	195	104	1 216	0.30	0.71	2.11	2.87	3.37	0.42	1.04	2.23	2.72	3.35

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates										
	Whole market						Whole market					Between account holders					
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
12	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-
13	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05
14	249	174	316	-	-	2	0.07	0.03	0.22	-	-	0.07	0.03	0.07	-	-
14 *Feb*	10	0	-	-	-	-	0.08	0.10	-	-	-	0.08	0.10	-	-	-
Mar	18	87	-	-	-	-	0.12	-	0.36	-	-	0.12	-	-	-	-
Apr	19	36	-	-	-	2	0.15	-	0.07	-	-	0.15	-	0.07	-	-
May	18	-	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-
Jun	41	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	12	4	-	-	-	-	-0.05	0.02	-	-	-	-0.05	0.02	-	-	-
Sep	12	14	8	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	40	16	-	-	-	-	-0.01	-	-	-	-	-0.01	-	-	-	-
Nov	27	12	-	-	-	-	0.12	-	-	-	-	0.12	-	-	-	-
Dec	35	1	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
15 *Jan*	77	66	-	-	-	-	-0.15	-	-	-	-	-0.15	-	-	-	-
Feb	39	-	-	-	-	-	-0.60	-	-	-	-	-0.60	-	-	-	-
Mar	33	515	-	-	-	-	0.14	0.10	-	-	-	0.14	0.10	-	-	-
Apr	117	-	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
May	106	1 679	-	-	-	-	0.09	-0.02	-	-	-	0.09	-0.02	-	-	-
Jun	52	585	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
Jul	350	-	-	-	-	3	0.06	-	-	-	-	0.06	-	-	-	-
Aug	308	1	-	-	-	-	0.06	-	-	-	-	0.06	-	-	-	-
Sep	292	4	-	-	-	-	0.08	-	-	-	-	0.08	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
12	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	-
13	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	-
14	332 391	6 637	117	16	17	4	0.11	0.16	0.28	0.37	0.30	-	-	-	-	-
14 *Feb*	28 023	149	2	0	-	-	0.19	0.27	0.39	0.34	-	-	-	-	-	-
Mar	26 383	155	4	-	-	-	0.22	0.27	0.35	0.54	-	-	-	-	-	-
Apr	21 218	875	11	8	-	2	0.27	0.24	0.54	0.37	0.40	-	-	-	-	-
May	28 591	121	13	5	-	2	0.28	0.24	0.37	0.38	-	-	-	-	-	-
Jun	32 452	410	1	-	-	-	0.08	0.25	0.33	0.20	-	-	-	-	-	-
Jul	38 213	138	7	3	6	-	0.04	0.15	0.18	-	0.20	-	-	-	-	-
Aug	28 938	1 710	9	-	-	-	0.01	0.13	0.18	0.11	-	-	-	-	-	-
Sep	31 534	99	10	-	-	-	0.02	0.05	0.13	-	-	-	-	-	-	-
Oct	17 686	95	8	-	9	-	0.01	0.05	0.10	-	-	-	-	-	-	-
Nov	26 745	417	15	-	-	-	0.01	0.05	0.17	0.15	-	-	-	-	-	-
Dec	23 846	956	23	-	1	-	0.01	0.05	0.20	0.74	-	-	-	-	-	-
15 *Jan*	26 511	1 171	8	0	-	-	0.01	0.06	0.28	0.81	-	-	-	-	-	-
Feb	23 079	97	8	0	-	-	0.01	0.05	0.17	0.27	0.49	-	-	-	-	-
Mar	16 302	188	7	2	8	-	0.03	0.05	0.22	0.76	0.49	-	-	-	-	-
Apr	8 616	463	15	1	4	-	0.11	0.04	0.50	0.49	0.49	-	-	-	-	-
May	15 180	49	3	4	2	-	0.12	0.05	0.38	0.28	0.28	-	-	-	-	-
Jun	12 628	45	15	4	-	-	0.13	-	0.37	0.19	0.39	-	-	-	-	-
Jul	10 848	78	1	1	11	-	0.16	0.05	0.34	0.39	-	-	-	-	-	-
Aug	7 050	26	3	0	0	-	0.16	0.05	0.16	0.40	0.39	-	-	-	-	-
Sep	9 817	52	3	1	5	-	0.16	0.05	0.23	0.31	0.39	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

*(Turnover / Outstanding amounts) * 100*

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
14	75.54	29.12	2.64	0.57	58.26	-	80.35	78.42	73.16	14.54	4.56	0.67	32.91	-	82.74	77.53
14 *Feb*	89.50	40.96	0.79	0.30	55.94	-	99.17	97.54	76.54	18.92	3.84	0.15	36.05	-	90.34	87.29
Mar	71.85	27.45	0.93	0.27	64.34	-	85.43	84.22	73.02	15.25	4.58	0.40	35.49	-	84.36	80.74
Apr	78.63	28.88	0.79	0.59	85.25	-	82.71	81.49	69.60	15.22	3.33	0.33	30.74	-	80.68	76.35
May	88.66	29.74	3.15	1.23	79.66	-	78.80	75.15	76.66	13.91	4.22	0.41	31.38	-	80.27	74.44
Jun	77.38	34.88	1.99	0.39	41.74	-	73.41	72.09	73.35	13.85	7.13	2.85	34.11	-	84.75	79.10
Jul	68.45	28.10	1.58	0.18	47.05	-	81.59	80.74	88.58	17.05	5.98	0.45	41.20	-	96.83	90.81
Aug	50.64	19.92	1.83	0.21	37.08	-	63.27	62.41	66.18	9.33	4.83	0.37	37.32	-	74.29	68.48
Sep	65.21	24.94	4.01	0.48	59.90	-	76.94	73.30	75.30	12.72	4.06	0.25	30.90	-	80.35	70.94
Oct	89.64	33.42	6.83	0.62	58.12	-	81.49	78.81	74.13	14.70	4.29	0.61	31.27	-	89.63	81.89
Nov	70.62	24.79	6.02	1.49	59.11	-	66.08	64.39	61.57	10.99	5.59	1.40	26.39	-	65.77	61.81
Dec	68.97	22.36	0.96	0.56	55.89	-	66.42	66.16	53.49	8.88	3.35	0.53	23.58	-	58.59	55.09
15 *Jan*	68.15	25.16	1.19	0.60	53.73	-	60.16	59.75	76.39	15.59	5.21	0.50	18.68	-	57.91	53.16
Feb	67.51	30.21	0.96	0.57	72.81	-	57.09	55.96	76.42	13.85	5.18	0.39	19.66	-	52.70	48.67
Mar	67.88	30.28	0.29	0.29	94.01	-	62.61	62.56	75.92	12.52	4.62	0.43	18.56	-	52.26	47.01
Apr	54.31	27.35	0.38	0.38	54.85	-	64.67	63.86	70.54	10.49	4.22	0.50	15.27	-	44.88	38.55
May	56.18	25.26	1.07	0.26	80.42	-	71.96	71.49	63.75	10.08	3.21	0.45	12.45	-	41.84	36.57
Jun	92.44	37.80	0.70	0.25	82.59	-	81.13	80.96	67.23	12.21	3.53	0.48	12.02	-	45.99	41.46
Jul	91.11	40.25	2.51	0.79	63.81	-	73.52	71.93	66.04	8.83	2.13	0.36	13.66	-	42.33	37.68
Aug	79.86	34.05	3.74	0.93	49.99	-	57.05	55.39	53.54	6.26	2.04	0.17	11.37	-	36.22	31.11
Sep	86.86	41.87	2.44	0.40	38.75	-	43.96	42.88	60.62	9.46	2.00	0.30	10.52	-	39.27	34.87

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services		Total	of which
							Total	of which: Alternative equity market		Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
09	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
10	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
14 *May*	660 951	124 997	58 614	92 220	41 789	74 696	268 634	30 810	441 723	266 691
Jun	671 106	128 199	59 892	96 171	42 186	74 774	269 885	31 196	446 678	275 494
Jul	661 737	128 510	56 978	91 902	42 691	71 917	269 740	31 535	463 100	296 861
Aug	664 604	128 904	56 071	93 192	43 144	70 745	272 546	31 884	490 083	321 646
Sep	669 681	133 152	54 433	90 832	43 159	72 139	275 967	31 968	490 908	290 897
Oct	635 097	115 085	51 983	92 554	44 208	70 302	260 965	31 605	447 236	269 923
Nov	658 044	117 684	50 852	96 813	46 340	75 479	270 876	32 528	423 729	244 337
Dec	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
15 *Jan*	660 295	117 329	54 293	107 175	51 460	80 622	249 415	36 175	401 705	218 004
Feb	722 167	121 373	59 215	113 803	67 199	84 054	276 524	37 221	427 650	227 423
Mar	746 314	119 838	61 400	121 801	70 360	82 743	290 171	38 295	415 500	205 278
Apr	743 642	121 977	60 134	117 497	66 778	88 699	288 558	39 059	436 751	230 487
May	743 850	121 157	60 706	121 970	67 620	88 440	283 958	39 803	433 983	226 155
Jun	715 457	114 371	58 079	118 037	64 367	85 340	275 264	39 992	418 459	226 155
Jul	743 881	119 127	60 159	125 870	66 869	93 557	278 300	39 609	401 758	193 143
Aug	691 247	110 271	55 594	119 575	65 314	85 681	254 812	39 679	356 101	168 400
Sep	652 444	106 663	51 357	119 702	64 128	77 097	233 498	39 318	323 717	151 002
Oct	704 830	116 766	57 015	135 005	67 024	83 475	245 547	41 339	348 154	156 590

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover						Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest						
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
09	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
10	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
14 *J-O*	709 374	708 974	283 325	80 046	34 323	87 299	222 982	400	300	100	-	-	120
15 *J-O*	822 883	822 483	299 812	97 733	37 359	121 516	266 063	400	300	100	-	-	4 534
14 *Jul*	90 178	90 138	44 299	12 346	3 542	5 720	24 232	40	30	10	-	-	0
Aug	44 238	44 198	17 453	4 408	2 677	4 072	15 587	40	30	10	-	-	0
Sep	62 114	62 074	25 607	6 262	2 854	9 974	17 377	40	30	10	-	-	24
Oct	95 633	95 593	45 624	8 751	3 691	8 935	28 592	40	30	10	-	-	-
Nov	94 176	94 136	30 965	15 497	5 221	16 234	26 218	40	30	10	-	-	-
Dec	80 799	80 759	29 398	14 511	4 306	10 665	21 880	40	30	10	-	-	83
15 *Jan*	93 850	93 810	45 347	11 189	4 501	8 302	24 472	40	30	10	-	-	13
Feb	80 983	80 943	25 085	10 083	4 927	7 153	33 694	40	30	10	-	-	1
Mar	85 725	85 685	31 150	11 343	4 055	9 168	29 968	40	30	10	-	-	-
Apr	86 952	86 912	31 130	9 697	3 635	12 176	30 274	40	30	10	-	-	201
May	84 407	84 367	19 353	8 731	3 601	24 809	27 873	40	30	10	-	-	4
Jun	89 040	89 000	28 304	13 032	3 726	28 304	15 634	40	30	10	-	-	3 179
Jul	97 094	97 054	41 297	13 082	3 616	8 308	30 752	40	30	10	-	-	0
Aug	62 107	62 067	24 820	6 211	2 567	7 231	21 237	40	30	10	-	-	173
Sep	62 930	62 890	22 088	7 264	2 720	8 960	21 857	40	30	10	-	-	-
Oct	79 795	79 755	31 236	7 100	4 013	7 104	30 301	40	30	10	-	-	963

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which: Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
14 *Oct*	1 062.15	1 290.11	1 219.55	3 478.50	1 202.93	787.94	720.91	985.28	10 477.8
Nov	1 090.60	1 331.85	1 181.54	3 638.35	1 277.05	795.34	726.06	1 056.24	10 770.7
Dec	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 279.5
15 *Jan*	1 051.80	1 312.94	1 236.94	4 016.61	1 428.04	685.59	618.10	1 104.36	10 403.3
Feb	1 132.91	1 342.69	1 359.45	4 246.76	1 533.96	767.60	693.88	1 150.36	11 178.3
Mar	1 168.87	1 324.85	1 404.96	4 545.50	1 580.54	812.06	734.66	1 136.74	11 521.1
Apr	1 153.14	1 346.79	1 384.99	4 373.59	1 506.58	789.27	713.14	1 166.17	11 385.0
May	1 137.01	1 357.62	1 372.78	4 517.69	1 502.43	767.66	693.97	1 116.84	11 217.6
Jun	1 093.34	1 280.04	1 320.16	4 376.06	1 424.20	742.91	671.59	1 080.18	10 769.5
Jul	1 134.32	1 321.65	1 359.92	4 673.80	1 453.92	753.27	681.18	1 182.00	11 180.7
Aug	1 039.45	1 223.26	1 249.16	4 428.50	1 416.98	672.80	605.75	1 081.62	10 259.0
Sep	966.09	1 182.77	1 143.68	4 437.46	1 403.32	602.77	541.43	969.70	9 559.9
Oct	1 043.91	1 293.58	1 279.36	4 993.89	1 473.22	637.20	570.33	1 052.65	10 360.7
15 *Oct 1S*	969.67	1 203.76	1 159.27	4 472.26	1 400.51	604.43	542.24	956.37	9 603.6
2S	1 041.17	1 267.35	1 255.69	4 610.89	1 442.83	670.12	603.18	1 019.98	10 309.6
3S	1 031.22	1 260.11	1 250.51	4 622.29	1 474.38	654.83	588.67	1 011.02	10 231.5
4S	1 057.55	1 290.19	1 274.42	4 962.70	1 497.70	658.03	589.65	1 059.62	10 476.3

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
14 *May*	28.16	17.42	...	29.41	...	28.49	15.03
Jun	28.58	17.87	...	31.00	...	28.51	15.01
Jul	28.03	18.33	...	30.68	...	24.46	14.30
Aug	28.06	18.39	...	31.11	...	24.53	14.06
Sep	28.34	18.99	...	30.48	...	24.90	14.48
Oct	25.81	17.14	...	29.91	...	21.25	14.13
Nov	27.68	17.51	...	31.10	...	21.80	15.56
Dec	26.09	16.59	...	31.36	...	21.32	14.61
15 *Jan*	24.50	17.54	...	33.32	...	16.47	16.12
Feb	21.49	12.20	46.41	32.10	...	18.18	24.23
Mar	22.10	12.04	48.30	33.31	...	19.13	23.87
Apr	20.98	12.29	42.35	31.35	...	17.52	24.29
May	20.45	12.30	41.09	32.93	...	17.47	18.74
Jun	19.60	11.52	39.31	31.90	...	16.92	18.08
Jul	17.57	12.32	36.95	36.32	15.42	14.91	18.85
Aug	16.05	11.40	34.23	30.25	15.02	13.39	17.31
Sep	15.16	11.03	31.63	30.45	14.74	12.08	15.53
Oct	16.57	12.06	34.05	34.16	14.57	13.38	16.60

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
		Breakdown by Stock market				Breakdown by instruments						
						Public Funds			Others debentures			
	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
14 *J-O*	31 607	148	29 910	811	738	30 592	7	30 585	1 158	204	-	954
15 *J-O*	21 737	3	20 856	872	5	21 580	-	21 580	157	3	-	154
14 *Jul*	4 509	1	4 397	112	0	4 508	-	4 508	1	1	-	0
Aug	2 459	0	2 412	47	0	2 459	0	2 459	0	0	-	-0
Sep	2 656	1	2 566	90	0	2 655	-	2 655	1	1	-	0
Oct	3 425	9	3 371	45	0	3 252	-	3 252	173	0	-	173
Nov	2 743	0	2 675	68	0	2 621	-	2 621	122	1	-	122
Dec	3 764	1	3 677	85	0	2 722	-	2 722	1 042	1	-	1 041
15 *Jan*	2 489	1	2 400	88	1	2 457	-	2 457	32	0	-	31
Feb	2 735	0	2 567	167	0	2 734	-	2 734	1	0	-	0
Mar	4 104	0	4 033	70	1	4 102	-	4 102	2	0	-	2
Apr	3 017	1	2 926	89	1	2 993	-	2 993	24	1	-	23
May	2 551	0	2 528	22	1	2 551	-	2 551	1	0	-	1
Jun	3 412	0	3 210	201	0	3 358	-	3 358	54	0	-	54
Jul	1 033	0	897	135	0	1 031	-	1 031	2	0	-	2
Aug	470	0	425	44	1	462	-	462	7	0	-	7
Sep	1 494	0	1 467	26	0	1 484	-	1 484	10	0	-	9
Oct	432	0	402	30	0	408	-	408	25	0	-	25

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
		Total	Between members							
	1	2	3	4	5	6	7	8	9	10
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44
14 *Feb*	111 105	9 854	8 254	9 355	408	91	0.55	0.82	1.13	-
Mar	104 405	4 916	3 411	3 905	641	370	0.46	0.87	0.91	1.12
Apr	102 513	5 185	3 524	3 504	1 668	13	0.45	0.65	0.91	1.16
May	100 303	2 920	1 541	2 178	581	161	0.52	0.82	0.79	1.05
Jun	95 378	2 832	1 337	1 920	573	340	0.52	0.73	0.87	-
Jul	94 164	2 820	1 420	2 055	646	118	0.46	0.58	0.93	-
Aug	93 863	2 175	835	980	1 066	128	0.42	0.33	0.63	0.65
Sep	95 347	4 735	880	4 087	641	8	0.35	0.30	0.70	1.26
Oct	92 969	3 220	613	1 210	1 963	47	0.40	0.31	0.47	-
Nov	93 317	994	171	815	75	104	0.28	0.29	0.72	-
Dec	100 455	2 509	494	1 805	664	41	0.11	0.49	0.66	-
15 *Jan*	96 927	3 385	715	2 038	908	438	0.10	0.79	0.77	-
Feb	95 325	2 337	761	671	1 243	423	0.09	0.38	0.82	-
Mar	93 522	2 487	1 235	1 778	422	287	0.30	0.11	0.60	-
Apr	94 112	2 370	1 198	1 682	675	12	0.08	0.39	0.53	-
May	95 212	2 337	978	1 825	474	39	0.11	0.58	0.39	-
Jun	94 123	2 405	791	1 687	625	92	0.25	0.54	0.47	-
Jul	94 244	2 916	1 229	2 046	770	100	0.11	0.50	0.34	-
Aug	96 244	1 941	352	1 319	478	143	0.06	0.74	0.32	0.50
Sep	96 414	1 875	230	799	729	347	0.08	0.13	0.40	0.45

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Of wich:		Over 2 years			Of wich:		Over 2 years		
			Over 2 years			Over 6 years			Turnover (Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity	Turnover (Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	3 169 995	62	62	0.75	2.7	8	-	1.0	247	193	200	3.84	8.6	2 923	2 704	2 617	3.46	23.7
10	3 277 590	183	183	0.66	3.6	41	0.72	3.1	266	200	194	3.78	5.1	3 011	2 818	2 342	3.74	20.2
11	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1
12	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2
13	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
14	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4
14 *Feb*	134 075	-	-	-	-	-	-	-	38	31	33	1.67	9.9	96	80	79	2.50	21.8
Mar	139 409	1	1	-	2.6	-	-	-	49	40	41	2.22	10.9	91	78	68	2.36	9.0
Apr	117 148	-	-	-	-	-	-	-	43	39	36	2.10	9.3	74	62	45	2.02	4.8
May	125 341	-	-	-	-	-	-	-	44	37	36	2.02	9.0	82	65	61	2.27	6.1
Jun	99 124	1	-	-	-	-	-	-	18	12	14	2.03	8.9	81	68	57	1.99	4.6
Jul	97 206	13	12	-	11.5	12	-	11.5	22	16	14	2.00	8.8	76	61	53	1.73	6.9
Aug	46 383	1	-	-	-	-	-	-	31	28	24	1.51	10.5	15	10	10	2.04	3.6
Sep	50 812	-	-	-	-	-	-	-	25	17	20	1.54	10.0	25	12	20	2.74	15.6
Oct	55 117	-	-	-	-	-	-	-	28	23	18	1.62	10.3	27	19	18	1.86	12.8
Nov	41 996	3	2	-	6.8	2	-	6.8	28	15	26	1.55	11.4	14	4	8	2.40	6.6
Dec	60 256	-	-	-	-	-	-	-	37	18	31	1.39	9.0	23	10	15	2.44	10.8
15 *Jan*	46 405	-	-	-	-	-	-	-	22	16	19	1.31	9.3	24	16	17	1.93	15.2
Feb	52 771	3	-	-	-	-	-	-	23	17	20	1.14	10.7	30	20	18	1.68	15.0
Mar	52 348	-	-	-	-	-	-	-	25	19	23	1.13	9.4	27	17	13	2.83	8.3
Apr	63 227	-	-	-	-	-	-	-	22	17	18	1.06	8.6	41	32	25	1.60	12.5
May	55 447	2	2	-	10.7	2	-	10.7	21	12	17	1.28	10.1	35	27	24	1.80	20.7
Jun	44 917	46	46	-	11.7	46	-	11.7	13	7	10	1.54	8.5	32	19	19	1.58	11.5
Jul	29 313	12	12	-	11.7	12	-	11.7	13	6	11	1.49	7.5	16	11	12	3.47	25.4
Aug	22 353	12	12	-	11.6	12	-	11.6	11	2	8	1.12	8.1	12	8	9	2.32	24.5
Sep	23 924	-	-	-	-	-	-	-	9	4	8	1.33	8.2	15	7	11	2.00	14.0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
09	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
10	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
11	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
12	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
13	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
14	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
14 *Feb*	523	74	1 961	2 221	56	99	1 468	9 257	-	-	-	-
Mar	582	77	1 843	1 818	49	87	2 374	8 260	-	-	-	-
Apr	559	81	645	1 362	59	92	1 777	8 905	-	-	-	-
May	535	85	1 454	929	44	101	1 804	9 568	-	-	-	-
Jun	540	85	1 869	779	83	84	2 301	8 449	-	-	-	-
Jul	585	86	685	629	45	95	2 330	9 023	-	-	-	-
Aug	542	81	45	659	60	104	1 145	9 552	-	-	-	-
Sep	583	82	1 618	815	69	102	2 040	9 203	-	-	-	-
Oct	875	86	472	1 046	77	105	2 473	10 261	-	-	-	-
Nov	622	87	230	1 060	49	107	2 116	10 589	-	-	-	-
Dec	630	87	1 777	550	58	63	2 902	7 280	-	-	-	-
15 *Jan*	771	96	471	724	36	70	1 590	8 165	-	-	-	-
Feb	565	91	719	1 252	70	79	1 433	8 819	-	-	-	-
Mar	613	99	2 528	1 314	72	67	2 024	8 097	-	-	-	-
Apr	641	112	338	1 419	33	75	1 436	8 778	-	-	-	-
May	585	104	633	1 650	38	81	1 436	9 125	-	-	-	-
Jun	766	102	1 720	1 123	66	72	2 159	8 675	-	-	-	-
Jul	652	101	267	1 116	51	73	1 480	9 095	-	-	-	-
Aug	614	103	226	1 141	19	72	1 255	9 450	-	-	-	-
Sep	684	103	1 278	1 087	43	78	2 265	9 396	-	-	-	-

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *2010 = 100*

			Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
				Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable	Non-durable consumer goods
			1	2	3	4	5	6	7	8	9	10
09		M	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1
12		M	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3
13		M	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1
14		M	91.6	53.3	91.7	90.4	94.0	91.5	89.0	93.1	66.1	96.2
14	*J-S*	M	91.4	52.9	91.3	90.2	94.9	90.2	89.2	92.7	64.7	95.9
15	*J-S*	M P	94.5	49.9	94.7	91.3	97.0	96.1	92.9	93.5	67.5	96.6
14	*Jun*		94.6	55.8	95.4	84.2	94.1	97.8	94.4	92.6	68.9	95.4
	Jul		100.7	56.3	100.6	93.0	104.2	99.9	97.6	102.7	75.9	105.8
	Aug		71.2	40.9	66.0	88.6	98.1	47.5	65.7	77.4	41.2	81.6
	Sep		96.0	61.3	96.4	91.5	96.1	97.7	92.9	98.1	69.6	101.4
	Oct		98.4	59.9	100.7	89.2	90.5	102.1	97.9	101.4	77.6	104.2
	Nov		91.5	56.6	93.1	86.9	87.5	95.1	90.2	93.1	70.3	95.8
	Dec		86.1	46.5	84.9	97.4	95.5	89.3	76.7	88.3	63.0	91.2
15	*Jan*		87.5	47.1	85.5	103.6	99.8	82.8	85.0	85.5	56.3	88.9
	Feb		91.0	50.4	91.7	93.5	90.8	96.8	89.4	88.8	67.8	91.2
	Mar		100.2	52.0	101.9	95.7	95.6	104.2	100.2	100.1	74.2	103.1
	Apr		92.0	54.8	93.4	83.3	89.5	93.5	93.8	90.5	66.8	93.3
	May		97.0	52.3	98.5	81.5	94.0	102.0	98.1	93.8	68.1	96.8
	Jun		101.6	55.0	102.9	88.1	98.2	112.0	100.9	96.7	74.7	99.3
	Jul	P	106.8	50.7	105.8	102.4	114.1	110.8	101.4	105.0	79.0	108.0
	Aug	P	74.8	36.8	70.4	87.0	99.7	52.8	69.1	81.1	44.4	85.4
	Sep	P	99.8	49.5	102.4	86.5	91.0	110.2	97.6	100.4	76.0	103.3

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

			Mining and quarrying			Manufacturing						
			Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
			1	2	3	4	5	6	7	8	9	10
09		M	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12		M	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13		M	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
14		M	53.3	44.1	54.5	91.7	100.1	98.3	95.9	93.1	83.4	94.2
14	*J-S*	M	52.9	42.3	54.4	91.3	99.4	97.9	98.0	92.3	86.0	98.6
15	*J-S*	M P	49.9	26.7	55.5	94.7	99.8	98.5	80.1	97.2	76.6	99.6
14	*Jun*		55.8	40.4	58.8	95.4	96.3	104.2	113.8	100.9	76.0	93.6
	Jul		56.3	36.4	60.9	100.6	104.9	120.2	90.4	110.9	98.5	121.1
	Aug		40.9	29.5	42.3	66.0	95.7	93.7	60.1	38.6	65.8	61.9
	Sep		61.3	56.5	61.8	96.4	104.2	99.0	103.4	101.6	102.3	95.8
	Oct		59.9	50.9	61.0	100.7	108.0	104.5	101.0	107.1	85.6	88.3
	Nov		56.6	54.5	56.4	93.1	99.4	97.0	99.5	95.8	75.2	78.0
	Dec		46.5	43.6	46.5	84.9	99.1	97.6	67.8	82.9	65.6	76.1
15	*Jan*		47.1	35.1	49.7	85.5	95.7	79.4	86.1	87.1	69.6	91.4
	Feb		50.4	36.8	52.7	91.7	92.6	82.3	88.3	96.9	76.6	113.0
	Mar		52.0	22.8	59.2	101.9	104.8	95.0	96.0	107.3	101.9	113.7
	Apr		54.8	30.4	60.8	93.4	96.0	95.1	68.7	101.6	65.3	86.6
	May		52.3	24.4	59.0	98.5	98.2	101.6	88.5	103.7	65.8	97.9
	Jun		55.0	27.5	62.1	102.9	100.7	108.6	82.9	107.2	66.7	94.7
	Jul	P	50.7	21.1	58.4	105.8	105.3	126.0	78.9	116.7	84.3	123.4
	Aug	P	36.8	19.2	41.0	70.4	98.0	101.7	47.5	44.3	69.2	66.9
	Sep	P	49.5	22.9	56.8	102.4	106.9	96.8	84.0	110.4	90.5	108.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
09		M	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12		M	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13		M	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
14		M	79.4	98.2	72.9	106.3	97.3	101.1	95.5	71.4	95.9	80.8
14	*J-S*	M	77.9	98.5	71.0	106.1	98.1	100.7	96.3	71.7	96.7	81.4
15	*J-S*	M P	82.3	101.3	71.6	112.0	102.0	104.6	101.9	74.9	96.9	85.7
14	*Jun*		88.2	97.5	69.9	108.9	99.5	103.7	100.1	77.3	102.0	85.2
	Jul		90.6	105.1	64.4	110.2	107.4	117.2	105.0	79.0	94.5	90.6
	Aug		44.1	83.6	56.5	103.3	85.1	60.3	67.4	56.8	67.2	49.9
	Sep		75.7	97.4	81.2	102.8	100.8	104.4	101.7	74.2	99.6	82.7
	Oct		89.6	103.6	82.2	104.3	103.1	113.2	105.2	79.1	103.5	88.2
	Nov		86.8	97.7	77.5	105.1	94.0	105.0	97.0	72.3	98.5	79.7
	Dec		74.9	90.6	76.1	111.4	87.3	88.5	77.2	59.6	78.9	68.8
15	*Jan*		72.6	99.8	65.8	111.1	96.2	99.1	94.7	62.1	94.1	73.8
	Feb		77.5	97.8	66.7	99.2	95.7	108.0	101.3	69.7	96.9	81.8
	Mar		90.2	104.5	82.8	111.5	106.0	114.8	112.3	79.7	108.0	92.9
	Apr		85.9	100.7	72.9	115.2	101.2	105.6	101.7	76.4	99.3	84.9
	May		89.6	105.7	74.7	118.2	104.9	107.8	107.6	81.7	105.0	87.8
	Jun		95.6	104.4	69.6	108.4	106.5	112.2	110.4	81.7	104.9	98.1
	Jul	P	99.6	107.9	72.0	115.7	110.5	121.8	109.1	81.9	97.6	101.9
	Aug	P	45.0	89.0	63.9	121.1	90.2	59.6	72.9	60.4	68.7	58.5
	Sep	P	85.0	101.6	76.0	107.7	106.4	113.0	107.4	81.0	97.9	91.9

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing								Electricity, gas, steam and air conditioning supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
			1	2	3	4	5	6	7	8	9
09		M	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12		M	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13		M	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
14		M	77.3	85.4	104.1	107.2	78.7	64.4	105.5	78.0	90.4
14	*J-S*	M	72.8	84.5	100.8	107.4	76.3	62.7	102.3	76.0	90.2
15	*J-S*	M P	81.9	87.7	102.5	119.9	74.6	67.3	108.3	83.1	91.3
14	*Jun*		85.6	92.3	117.7	119.2	77.7	67.4	115.3	74.4	84.2
	Jul		85.6	95.5	115.0	122.8	79.6	77.0	119.3	78.5	93.0
	Aug		41.1	58.8	55.9	43.1	35.2	39.0	51.7	68.7	88.6
	Sep		85.8	96.8	110.5	116.7	89.4	66.8	105.0	84.0	91.5
	Oct		88.1	97.6	109.4	123.7	99.2	76.8	124.8	86.2	89.2
	Nov		86.4	90.9	109.2	110.4	82.2	67.2	119.8	86.4	86.9
	Dec		97.9	75.8	123.1	85.8	75.7	64.5	101.0	79.0	97.4
15	*Jan*		68.2	73.7	79.6	109.1	66.7	53.7	88.2	77.7	103.6
	Feb		80.7	83.8	99.6	125.0	80.6	66.2	111.0	83.1	93.5
	Mar		91.9	96.2	107.2	132.6	82.6	74.6	118.8	88.5	95.7
	Apr		73.8	87.2	97.3	117.0	71.9	67.7	115.3	86.0	83.3
	May		82.9	91.5	108.0	130.5	80.4	69.6	125.2	85.6	81.5
	Jun		101.5	98.5	123.5	140.9	82.4	76.5	122.2	87.1	88.1
	Jul	P	89.9	99.5	125.6	138.6	78.9	82.3	121.5	85.8	102.4
	Aug	P	49.1	57.6	62.4	47.3	36.1	40.7	53.7	70.8	87.0
	Sep	P	99.0	101.2	119.7	138.5	92.2	74.4	119.2	83.8	86.5

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption						
						Primary electricity										
		Total	Oil	Coal	Natural gas	Total	Hydroelectric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	P	34 326	125	3 296	45	19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.7
11	P	31 883	102	2 648	46	17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7
12	P	33 393	145	2 460	52	17 786	1 767	16 020	12 949	130 546	53 978	14 986	28 569	18 750	14 263	25.6
13	P	34 422	375	1 763	50	17 948	3 163	14 784	14 288	108 904	51 318	...	26 078	17 367	14 142	28.7
13 *J-D*	P	34 422	375	1 763	50	17 948	3 163	14 784	14 288	120 301	51 318	11 397	26 078	17 367	14 142	28.7
14 *J-D*	P	33 623	311	1 577	21	18 294	3 361	14 933	13 421	118 879	50 740	11 975	23 664	18 586	13 914	28.3
13 *Nov*	P	2 888	30	224	4	1 352	243	1 109	1 277	10 022	4 428	704	2 363	1 275	1 253	28.8
Dec	P	2 612	31	130	4	1 288	203	1 085	1 159	10 853	4 410	1 305	2 749	1 252	1 137	24.1
14 *Jan*	P	3 051	32	173	3	1 589	354	1 235	1 254	10 288	4 164	692	2 520	1 640	1 272	29.7
Feb	P	3 054	28	121	3	1 774	492	1 282	1 128	9 428	3 880	396	2 219	1 781	1 152	32.4
Mar	P	3 304	29	132	3	1 892	456	1 435	1 249	10 101	4 308	493	2 093	1 921	1 286	32.7
Apr	P	3 054	32	101	2	1 801	426	1 375	1 119	9 218	4 102	497	1 669	1 794	1 156	33.1
May	P	2 860	33	109	2	1 422	243	1 180	1 294	9 641	4 191	907	1 755	1 449	1 338	29.7
Jun	P	2 442	29	108	2	1 148	214	934	1 155	9 501	4 074	1 320	1 735	1 172	1 199	25.7
Jul	P	2 757	29	104	2	1 368	205	1 163	1 255	10 557	4 536	1 594	1 759	1 376	1 293	26.1
Aug	P	2 539	30	86	1	1 330	177	1 153	1 092	9 741	4 230	1 361	1 663	1 359	1 129	26.1
Sep	P	2 492	15	147	1	1 469	157	1 312	860	10 003	4 217	1 500	1 883	1 489	913	24.9
Oct	P	2 637	26	158	1	1 539	140	1 398	915	10 083	4 483	1 204	1 871	1 562	963	26.2
Nov	P	2 615	17	182	1	1 397	209	1 188	1 018	9 738	4 179	938	2 084	1 463	1 074	26.9
Dec	P	2 818	14	156	1	1 564	286	1 277	1 083	10 580	4 377	1 072	2 411	1 581	1 138	26.6

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -Import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
		1=2+3+4+5	2	3	4	5	6	7=1-6	8	9=7-8
09		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
10		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
11		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
12		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
13		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
14		274 121	78 862	35 839	57 394	102 026	3 861	270 261	12 676	257 585
14 *J-S*		205 984	57 094	29 062	42 531	77 298	2 993	202 991	9 291	193 700
15 *J-S*	P	209 712	68 899	20 828	43 755	76 230	2 309	207 403	9 056	198 347
14 *Jul*		23 922	8 809	2 072	4 470	8 571	482	23 440	967	22 473
Aug		22 752	8 871	1 813	4 434	7 634	237	22 515	931	21 584
Sep		22 940	9 992	1 621	5 044	6 283	336	22 603	1 008	21 595
Oct		22 327	8 016	1 558	5 374	7 379	304	22 024	1 115	20 908
Nov		21 812	6 320	2 259	4 572	8 662	188	21 624	1 117	20 507
Dec		23 998	7 433	2 961	4 917	8 687	376	23 622	1 153	22 469
15 *Jan*	P	25 300	8 653	2 267	5 476	8 904	259	25 041	1 170	23 872
Feb	P	23 677	5 897	3 175	4 920	9 685	559	23 118	1 087	22 031
Mar	P	23 667	5 490	3 410	5 427	9 341	397	23 270	1 027	22 243
Apr	P	21 072	5 855	2 234	4 902	8 081	295	20 776	956	19 820
May	P	21 751	5 741	2 636	3 712	9 662	181	21 570	925	20 645
Jun	P	22 459	8 704	2 208	3 958	7 589	1	22 458	851	21 608
Jul	P	26 142	11 217	1 846	5 044	8 035	184	25 958	994	24 964
Aug	P	23 653	9 206	1 545	5 217	7 685	252	23 401	1 068	22 333
Sep	P	21 990	8 137	1 506	5 100	7 248	181	21 809	977	20 832

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Fomento

Units, 000s of m²

	New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
	Buildings to be constructed (units)						Surface area (000s of m²)									
	Total	Residential				Non residential	Land or sites for residential buildings	Of buildings					Surface	Totally demolished	Partly demolished	Increase in number of dwellings
		Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non residential	(000s of m²)			(units)
									Total	Housing	Communal					
	1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
13	24 052	31 236	16 267	16 012	255	7 785	19 427	13 068	6 573	6 059	514	6 495	1 190	1 518	1 239	30 098
14	22 594	33 643	15 009	14 901	108	7 585	22 668	11 907	6 951	6 810	141	4 956	1 183	1 514	1 119	33 950
14 *J-M*	9 102	14 926	6 046	5 997	49	3 056	7 843	4 929	2 909	2 878	31	2 020	464	610	326	14 753
15 *J-M*	9 894	13 937	6 266	6 221	45	3 628	6 024	5 691	2 835	2 734	101	2 856	501	572	437	14 124
14 *Feb*	1 678	2 495	1 133	1 116	17	545	2 402	776	457	453	4	319	55	141	72	2 326
Mar	1 859	3 725	1 136	1 128	8	723	1 545	1 092	745	741	4	347	99	99	69	3 614
Apr	1 667	2 501	1 113	1 099	14	554	1 113	1 298	508	498	10	790	119	86	78	2 613
May	2 174	3 341	1 464	1 461	3	710	1 806	1 014	665	664	1	349	104	195	50	3 387
Jun	2 181	3 093	1 521	1 517	4	660	1 345	1 023	651	639	12	372	136	161	238	3 244
Jul	2 215	2 694	1 245	1 233	12	970	3 290	1 046	578	503	75	468	91	131	136	2 907
Aug	1 428	1 626	903	889	14	525	660	674	351	337	14	323	49	86	81	1 578
Sep	2 101	2 210	1 496	1 481	15	605	3 206	1 034	505	501	4	529	108	83	84	2 209
Oct	1 957	2 682	1 337	1 336	1	620	1 976	916	579	579	-	337	84	153	91	2 668
Nov	1 968	3 015	1 270	1 265	5	698	2 941	1 096	694	692	2	402	80	141	87	3 080
Dec	1 642	3 397	1 191	1 183	8	451	1 407	1 189	684	681	3	505	171	149	76	3 511
15 *Jan*	1 729	2 571	1 189	1 184	5	540	1 161	988	605	603	2	383	98	163	76	2 559
Feb	1 896	1 755	998	991	7	898	1 110	831	436	372	64	395	90	108	124	1 905
Mar	2 210	3 136	1 420	1 400	20	790	1 241	1 119	597	595	2	522	103	120	69	3 134
Apr	1 678	2 872	1 154	1 145	9	524	866	1 193	540	528	12	653	97	72	87	2 908
May	2 381	3 603	1 505	1 501	4	876	1 646	1 560	657	636	21	903	113	109	81	3 618

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which:		Total	Of which:	Total	Of which:	Total	Of which:	Total	Of which:	New work, extensions and reforms	Memorandum item:	Total	Number of dwellings included	
		Intended for housing	Number of dwellings included		Intended for housing		Intended for housing		Intended for housing		Intended for housing		Reform of premises, developments and other			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 225	114 991	14 340
13	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314
14	16 573	12 964	34 873	2 116	1 450	28 068	22 413	10 071	6 924	1 193	227	6 375	472	32 121	46 822	6 513
14 *J-S*	12 700	9 988	27 593	1 630	1 143	21 100	16 831	7 823	5 471	766	172	4 880	339	23 239	34 128	4 856
15 *J-S*	15 803	12 552	36 031	1 633	1 001	23 783	19 189	10 433	7 153	624	186	6 524	482	23 487	33 698	4 610
14 *Sep*	1 363	1 075	2 878	163	108	2 289	1 827	832	586	55	16	529	40	2 646	3 066	469
Oct	1 517	1 153	3 265	204	140	2 688	2 175	1 003	630	91	24	652	51	3 014	5 352	690
Nov	1 157	904	2 149	150	94	2 294	1 803	609	447	57	19	410	32	2 976	4 343	504
Dec	1 199	919	1 866	132	73	1 986	1 604	635	376	278	13	432	50	2 892	2 999	463
15 *Jan*	1 535	1 229	3 417	203	136	2 442	1 829	990	672	67	22	648	74	2 150	2 807	456
Feb	1 577	1 226	4 200	145	93	2 248	1 829	1 254	800	42	16	711	53	2 402	3 535	402
Mar	1 656	1 241	3 064	195	109	2 813	2 279	897	638	65	22	616	69	2 902	3 930	539
Apr	1 798	1 397	4 503	196	116	2 538	2 080	1 206	859	66	23	740	49	2 353	3 546	460
May	1 925	1 461	3 948	164	92	2 920	2 386	1 263	747	41	17	718	52	2 808	4 853	608
Jun	2 096	1 698	4 540	193	123	2 998	2 372	1 457	914	104	22	851	50	3 176	4 520	616
Jul	2 307	1 895	5 198	243	153	3 367	2 752	1 488	1 083	80	29	1 031	61	3 330	4 264	694
Aug	1 178	979	2 742	116	68	1 794	1 447	734	552	92	15	514	30	1 472	1 822	269
Sep	1 731	1 426	4 419	178	111	2 663	2 215	1 144	887	68	21	696	43	2 894	4 421	568

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building				Non-residential	Civil engineering works	Total	Building	Civil engineering works
			Total	Residential							
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634
13	6 931	4 975	1 590	309	191	118	1 281	3 385	1 956	112	1 844
14	9 202	6 409	1 904	407	209	198	1 498	4 505	2 793	217	2 577
14 *J-S*	6 882	4 807	1 359	301	185	116	1 058	3 448	2 075	162	1 913
15 *J-S*	6 183	4 709	1 640	387	149	238	1 253	3 069	1 474	200	1 274
14 *Jun*	475	430	133	25	10	14	108	297	45	8	37
Jul	1 022	670	242	104	81	23	138	428	352	55	296
Aug	641	523	152	24	15	9	127	372	118	23	95
Sep	513	396	102	15	4	11	87	294	117	8	109
Oct	900	532	158	15	2	13	143	374	368	12	356
Nov	591	476	206	40	13	28	166	270	115	19	95
Dec	829	594	181	50	10	41	131	413	235	24	212
15 *Jan*	500	449	106	14	12	3	92	343	51	9	42
Feb	440	366	134	23	16	7	112	232	73	14	60
Mar	1 053	611	237	29	19	10	209	374	442	15	427
Apr	888	702	192	14	9	6	177	511	186	6	180
May	1 156	982	309	145	32	113	164	673	174	34	140
Jun	739	604	249	60	14	45	190	354	135	38	97
Jul	653	484	199	69	41	28	130	284	170	43	127
Aug	366	300	119	10	0	10	109	181	66	15	51
Sep	387	210	93	23	6	17	70	117	177	28	149

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento — *Base 100 = January 1st 2009*

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
14	54.8	50.6	64.4	100.8	68.2	71.1	50.4	189.4	62.9	65.1	49.3	176.5	44.4	43.7	46.0	87.1
13 *Oct*	50.7	46.4	61.2	55.8	63.3	65.3	48.3	214.6	58.1	59.8	46.2	193.1	40.1	40.2	39.8	43.8
Nov	52.8	47.8	64.6	67.7	64.5	66.9	48.6	205.3	59.9	62.0	46.5	190.5	44.0	44.8	40.2	87.6
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 *Jan*	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9
Feb	42.5	41.2	45.8	31.6	59.8	62.7	39.2	242.8	53.2	55.6	36.9	223.6	30.4	30.2	30.1	89.7
Mar	48.0	46.0	52.7	57.8	70.5	76.1	40.6	202.0	62.5	67.3	38.2	182.4	34.8	35.8	31.0	45.8
Apr	62.4	44.8	104.8	76.1	72.2	75.5	53.2	183.2	65.4	68.4	49.4	171.1	41.9	42.7	37.9	86.6
May	51.2	51.1	49.5	183.6	75.0	79.9	49.0	195.4	68.2	72.6	46.0	175.5	44.5	46.7	36.6	37.2
Jun	58.0	56.5	61.6	72.2	67.1	68.8	53.8	209.3	63.0	65.1	49.7	188.0	49.0	52.1	37.3	39.6
Jul	52.7	53.8	49.6	75.9	70.7	74.3	50.5	181.7	64.6	68.1	46.3	162.3	43.3	46.1	33.4	27.1
Aug	48.1	48.7	46.6	58.8	64.4	67.0	49.2	147.9	60.7	63.1	47.5	151.3	48.0	48.9	42.5	175.1
Sep	54.9	46.5	74.6	102.1	65.8	68.4	49.9	170.1	61.2	62.6	51.5	168.2	45.5	41.9	56.6	154.4
Oct	65.4	57.4	81.0	353.1	70.3	72.5	56.1	178.1	65.8	67.3	56.0	168.5	50.2	48.5	55.8	101.5
Nov	59.2	50.2	81.1	59.5	70.8	73.3	55.6	173.8	68.0	68.0	64.6	165.6	58.4	49.1	92.2	108.6
Dec	71.8	71.3	72.3	115.4	75.2	75.2	70.4	197.2	71.7	70.7	71.7	191.1	59.5	54.7	75.7	148.5
15 *Jan*	54.6	52.0	60.8	56.2	63.3	66.3	46.0	167.4	57.6	60.0	43.8	155.8	37.6	37.6	37.1	75.3
Feb	58.2	56.5	62.1	80.9	58.2	59.9	47.6	142.2	55.0	56.1	47.2	138.2	43.7	42.8	46.2	109.9
Mar	60.2	52.4	77.5	186.5	64.5	65.8	55.4	138.3	61.0	62.0	53.6	142.2	48.8	48.5	48.0	168.9
Apr	76.1	89.2	43.9	117.5	72.5	76.1	53.0	165.8	68.2	71.2	52.0	163.1	53.0	53.6	48.8	143.6
May	75.6	86.1	49.4	125.9	72.2	75.9	52.5	163.2	67.6	70.6	51.5	161.2	51.3	51.7	48.4	147.0
Jun	64.7	62.4	69.5	140.3	67.1	68.0	57.8	199.4	64.1	65.3	54.5	184.0	53.5	55.8	44.4	76.7
Jul	60.0	60.6	55.2	316.9	71.2	73.5	57.0	164.0	66.7	68.8	54.6	153.9	51.1	52.0	47.2	83.2
Aug	49.5	49.2	49.5	89.4	64.9	65.7	56.4	178.5	61.6	62.3	54.9	165.3	50.3	50.2	50.4	73.0
Sep	71.9	59.9	99.0	219.1	67.0	68.9	53.9	179.7	65.2	67.0	54.2	169.4	59.2	60.2	54.8	97.9

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN) — *Thousands of tons*

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
09		14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10		16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11		15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12		13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13		14 255	9 440	7 553	12 368	13 732	249	3 039	299	10 743
14	P	14 249	9 876	8 335	12 707	...	...	3 823	354	10 850
14 *J-O*		12 080	8 216	7 040	10 904	12 390	243	3 264	286	9 169
15 *J-O*	P	...	...	...	...	...	...	3 228	331	9 565
14 *Feb*		1 195	758	769	1 206	1 068	38	310	29	748
Mar		1 333	837	713	1 209	1 264	73	329	13	876
Apr		1 261	888	757	1 130	1 223	-2	410	35	849
May		1 352	812	691	1 231	1 406	73	381	19	971
Jun		1 317	763	689	1 243	1 379	33	370	31	1 007
Jul		1 010	803	646	853	1 332	-46	291	35	1 123
Aug		1 023	564	520	979	1 292	154	299	24	862
Sep		1 177	773	782	1 186	1 174	-55	302	26	953
Oct		1 291	1 309	804	787	1 282	-52	324	39	1 050
Nov	P	1 245	840	635	1 040	...	...	320	37	888
Dec	P	924	821	659	763	...	...	238	30	793
15 *Jan*	P	1 275	744	631	1 162	...	...	212	30	769
Feb	P	1 194	756	803	1 240	...	...	230	26	802
Mar	P	1 400	934	749	1 216	...	...	349	31	982
Apr	P	1 333	832	838	1 339	...	...	345	28	962
May	P	1 403	868	788	1 323	...	...	397	37	1 028
Jun	P	1 306	859	758	1 205	...	...	306	36	1 083
Jul	P	...	...	...	...	...	...	335	35	1 059
Aug	P	...	...	...	...	...	...	352	40	840
Sep	P	...	...	...	...	...	...	335	32	1 016
Oct	P	...	...	...	...	...	...	368	34	1 025

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles							Buses and coaches			
		Supplies		Supplies = uses	Uses			Estimated total number of registered vehicles (thousands)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands)
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)			Of wich		
										Imports	National Production	
		1	2	3=1+2=4+5+6	4	5	6=1+2-4-5	7	8	9	10	11
10		474 149	120 837	594 986	421 083	155 176	18 727	5 754	2 593	1 876	717	62
11		533 848	113 110	646 958	477 560	145 905	23 493	5 716	2 859	2 020	838	62
12		439 499	84 525	524 024	402 268	109 292	12 464	5 632	1 777	1 074	703	61
13		443 638	84 097	527 735	386 243	109 123	32 369	5 533	1 742	1 082	660	60
14	P	530 993	105 430	636 423	408 150	139 285	88 988	5 501	2 115	1 257	857	60
14 *J-O*		460 014	84 898	544 912	354 987	114 099	75 826	5 520	1 722	953	768	60
15 *J-O*	P	446 237	126 689	572 926	318 395	150 500	104 031	5 548	2 504	1 587	917	60
15 *Jan*	P	41 631	9 427	51 058	29 680	11 458	9 920	5 496	222	131	91	60
Feb	P	47 198	10 847	58 045	33 409	13 035	11 601	5 500	185	115	70	60
Mar	P	44 376	15 096	59 472	31 193	18 331	9 948	5 506	381	259	122	60
Apr	P	42 692	12 736	55 428	33 406	15 138	6 884	5 512	247	157	90	60
May	P	53 130	13 331	66 461	39 434	15 880	11 147	5 518	244	171	73	60
Jun	P	55 004	15 061	70 065	39 688	18 069	12 308	5 526	180	103	77	60
Jul	P	49 693	14 647	64 340	33 677	17 187	13 476	5 535	215	143	72	60
Aug	P	15 772	8 636	24 408	12 232	10 205	1 971	5 538	56	39	17	60
Sep	P	55 372	11 728	67 100	37 971	13 457	15 672	5 541	532	322	210	60
Oct	P	41 369	15 180	56 549	27 705	17 740	11 104	5 548	242	147	95	60

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles. — *Thousands of vehicles*

		Passenger cars							Motorcycles			
		Supplies		Supplies = uses	Uses			Estimated total registered vehicles (b)	Ordinary registrations (b)			Estimated total registered vehicles (b)
		Production (a)	Ordinary registrations of imported passenger cars (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)			Of which		
										Imports	National production	
		1	2	=1+2=4+5+7 3	4	5	=1+2-4-5 6	7	8	9	10	11
10		1 913.5	754.4	2 667.9	1 658.3	1 000.0	9.5	22 147.5	141.0	124.2	16.8	2 707.5
11		1 819.5	636.5	2 455.9	1 642.6	817.7	-4.3	22 277.2	125.1	108.6	16.4	2 798.0
12		1 539.6	574.3	2 113.9	1 326.8	710.6	76.5	22 247.5	102.6	88.5	14.0	2 852.3
13		1 719.7	599.6	2 319.3	1 493.7	742.3	83.2	22 024.5	95.8	86.1	9.8	2 891.2
14	P	1 872.0	723.3	2 595.3	1 631.7	890.1	73.4	22 029.5	114.6	109.1	5.5	2 972.2
14 *J-O*		1 577.0	602.6	2 179.6	1 364.1	744.4	71.1	22 079.8	99.8	95.0	4.8	2 967.9
15 *J-O*	P	1 848.7	751.5	2 600.2	1 584.8	911.9	103.5	22 364.9	119.3	113.9	5.5	3 072.6
15 *Jan*	P	174.5	59.1	233.6	145.4	71.3	17.0	22 063.9	7.1	6.8	0.4	2 978.5
Feb	P	199.4	70.4	269.8	164.9	90.5	14.4	22 098.6	7.2	6.9	0.4	2 984.0
Mar	P	207.2	95.0	302.2	173.5	116.3	12.4	22 135.2	11.3	10.8	0.5	2 993.4
Apr	P	181.0	71.9	252.9	153.1	86.8	13.0	22 163.7	11.7	11.2	0.5	3 003.3
May	P	203.1	80.3	283.5	171.2	98.3	14.0	22 206.0	13.7	13.0	0.7	3 014.8
Jun	P	208.4	92.8	301.3	172.4	116.1	12.8	22 258.9	15.8	15.0	0.7	3 028.5
Jul	P	215.0	90.9	305.9	193.3	108.6	3.9	22 305.6	18.1	17.3	0.8	3 044.7
Aug	P	47.5	52.7	100.2	44.9	60.7	-5.5	22 317.2	9.8	9.4	0.4	3 052.8
Sep	P	217.1	65.3	282.3	195.9	76.6	9.8	22 338.0	13.1	12.6	0.6	3 063.7
Oct	P	195.5	73.1	268.6	170.2	86.7	11.7	22 364.9	11.4	10.9	0.5	3 072.6

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B) — *Percentage balances, indices and thousands*

		Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2010=100, NACE 2009)							Hotel business (d) (thousands)					
		Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Of which		Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
								Total	Food										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11		-19.7	-49.6	-8.6	-18.3	1.2	98.2	97.1	100.3	95.4	102.1	95.4	95.6	85 367	39 542	45 825	286 761	175 237	111 524
12		-21.5	-46.3	-12.5	-20.6	5.7	94.2	92.7	100.1	89.2	102.4	89.4	88.9	82 962	39 937	43 026	280 660	178 558	102 101
13		-10.3	-31.7	1.3	-9.0	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 821	41 252	42 569	286 030	185 396	100 634
14		6.7	-4.6	25.8	11.0	1.1	92.4	91.5	100.8	87.9	104.3	87.9	85.5	87 815	43 132	44 683	295 261	190 531	104 730
14 *J-O*		6.4	-4.9	24.5	9.8	0.5	90.8	89.6	99.2	83.8	102.3	86.5	84.4	77 672	39 014	38 658	266 106	173 494	92 611
15 *J-O*	P	13.7	12.5	32.2	18.5	3.7	92.2	91.9	100.9	87.6	106.2	87.5	86.5	82 242	41 097	41 145	277 284	179 216	98 068
14 *Dec*		10.0	-3.0	39.3	21.1	6.4	111.3	112.9	120.8	129.6	127.5	105.6	98.8	4 999	1 936	3 062	14 042	7 987	6 055
15 *Jan*	P	10.5	5.2	29.6	12.7	3.2	95.1	96.0	96.7	102.8	108.8	92.2	86.3	4 237	1 845	2 392	13 339	8 346	4 993
Feb	P	12.9	7.9	31.8	17.9	1.0	79.9	79.5	89.1	72.8	89.3	75.5	78.0	4 921	2 041	2 880	14 466	8 641	5 825
Mar	P	14.5	11.9	39.9	25.0	8.2	88.7	88.1	99.1	78.7	101.1	82.6	86.2	6 136	2 652	3 485	18 568	10 863	7 705
Apr	P	16.0	18.8	35.9	23.3	6.7	89.8	89.3	99.1	80.9	102.6	85.4	86.1	7 637	3 617	4 020	23 090	13 564	9 526
May	P	15.9	14.3	36.7	21.4	3.4	92.8	92.2	101.0	85.0	106.6	87.7	88.0	9 086	4 980	4 106	28 014	19 183	8 831
Jun	P	13.4	13.5	31.7	19.1	5.0	94.0	93.5	102.5	86.7	107.5	89.8	89.2	9 434	4 889	4 546	32 062	21 572	10 490
Jul	P	13.7	12.9	28.9	15.5	0.6	103.0	102.6	109.2	102.2	118.5	99.7	93.9	10 596	5 443	5 153	39 862	26 016	13 846
Aug	P	13.5	15.9	24.9	18.8	0.4	91.0	90.1	104.8	91.0	108.7	85.4	79.3	11 773	5 833	5 939	44 905	27 596	17 309
Sep	P	11.3	9.6	27.9	15.4	3.6	92.1	92.2	101.9	87.1	106.0	86.4	87.9	9 722	5 234	4 488	34 760	23 816	10 944
Oct	P	15.0	15.1	34.9	16.2	5.0	95.7	96.1	105.9	89.4	113.0	90.6	90.3	8 700	4 563	4 138	28 217	19 619	8 597

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3
d. Due to different updates in the establishments directory, data from different years are not directly comparable.Data link coefficients are available for these periods: year 2005, June2009-May2010, July2010-February2012.

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Energía y Turismo, CORES e Instituto de Estudios Turísticos

		Transport							Consumption (thousands of metric tons)		Visitors entering Spain (thousands)						
		Land (thousands)			Sea (thousands)		Air				Total	Tourists					Day-trippers
		Rail transport		Buses	Passengers	Metric tons	Passengers	Metric tons	Petrol	Diesel oil		Total	By means of access				
		Passengers (a)	MT (b)	Passengers (c)									Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10= =11+16	11= =12 a 15	12	13	14	15	16
09		582 342	16 563	1 257 478	11 069	199 555	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722
10		566 170	16 065	1 219 541	11 423	208 646	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067
11		580 978	17 327	1 182 819	11 031	220 833	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010
12		569 921	17 073	1 168 442	10 978	229 892	193 169	617 760	4 923	29 101	98 128	57 464	10 099	46 159	128	1 079	40 664
13		565 959	16 375	1 167 417	11 934	222 647	186 438	609 502	4 655	28 224	103 231	60 675	10 889	48 763	116	908	42 555
14		569 423	18 835	1 140 179	11 209	232 040	194 978	651 202	4 617	28 331	107 250	64 949	11 953	51 823	304	869	42 300
14 *J-S*		417 335	13 860	845 426	9 039	172 031	152 591	474 991	3 481	20 854	85 374	52 362	9 672	41 745	244	701	33 013
15 *J-S*	P	420 647	...	836 690	...	...	...	...	3 502	22 137	87 074	54 368	10 089	43 290	281	709	32 706
14 *Nov*		50 298	1 679	98 512	608	19 239	12 533	57 906	345	2 331	6 272	3 430	620	2 742	16	52	2 842
Dec		45 253	1 435	85 111	731	19 829	12 185	56 259	393	2 609	6 231	3 264	671	2 533	21	39	2 967
15 *Jan*	P	45 958	1 468	89 141	664	17 969	11 467	50 126	354	2 615	5 767	3 170	518	2 597	17	37	2 597
Feb	P	46 873	1 509	91 915	593	18 473	11 386	54 263	325	2 460	5 779	3 282	511	2 726	15	30	2 497
Mar	P	49 648	1 639	102 380	709	20 700	14 298	61 871	373	2 574	7 057	4 156	701	3 388	17	50	2 900
Apr	P	48 187	1 388	97 037	872	20 330	16 751	57 401	384	2 371	8 788	5 407	907	4 397	27	77	3 380
May	P	50 440	1 613	106 849	803	21 209	18 654	57 968	384	2 320	9 939	6 505	1 052	5 359	27	67	3 434
Jun	P	48 250	1 676	101 831	986	20 459	20 092	58 291	402	2 427	10 139	6 673	983	5 590	31	69	3 466
Jul	P	46 924	1 620	81 910	1 724	20 636	23 072	61 621	457	2 606	13 362	8 783	1 981	6 675	60	67	4 579
Aug	P	36 110	1 314	67 922	2 098	20 696	23 932	56 345	432	2 377	15 371	9 226	2 260	6 713	61	193	6 145
Sep	P	48 257	...	97 705	...	...	...	...	390	2 387	10 873	7 166	1 176	5 846	26	118	3 706

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Energía y Turismo and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Total industry											Investment goods					
		Industrial confidence indicator and components (seasonally adjusted)				Production	Order-book levels		Stocks of finished products	Expected trend in			Production	Order-book levels		Stocks of finished products	Expected trend in	
		Industrial confidence indicator	Order-book levels	Stocks of finished products	Production expectations		Total	Foreign orders		Production	Employment	Prices		Total	Foreign orders		Production	Prices
		=(2-3+4)/3 1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	A	-29	-54	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	A	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
12	A	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8
13	A	-14	-31	9	-1	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10
14	A	-8	-16	9	3	0	-16	-11	9	3	-7	-5	-6	-16	-13	2	1	-5
14 *Apr*		-10	-19	10	-1	-3	-16	-9	10	5	-5	-4	-6	-10	-9	7	-4	-2
May		-9	-18	10	-0	0	-15	-11	10	5	-3	-6	-11	-9	-9	6	-2	-5
Jun		-7	-19	11	8	8	-18	-14	12	9	-2	-2	-3	-32	-32	6	4	-4
Jul		-6	-16	8	6	1	-15	-9	7	1	-1	-8	-2	-17	-12	1	17	-13
Aug		-7	-13	11	3	11	-10	-7	9	1	-9	-9	-16	-11	-10	3	-2	-8
Sep		-7	-13	10	2	1	-14	-10	8	-0	-11	-7	-12	-20	-15	7	8	-10
Oct		-6	-13	13	6	-1	-14	-7	13	1	-5	-3	-2	-10	-11	4	5	4
Nov		-5	-12	8	5	7	-13	-5	8	-3	-10	-5	11	-9	-9	-9	-	-3
Dec		-6	-14	9	5	-4	-19	-11	9	-1	-10	-6	6	-15	7	1	7	-2
15 *Jan*		-5	-14	8	8	-6	-16	-12	8	9	2	-5	-8	-7	0	-1	15	2
Feb		-4	-12	7	7	1	-14	-4	7	14	1	-10	-10	-15	-10	3	8	-8
Mar		-1	-8	4	8	9	-8	2	4	15	9	-6	8	-5	1	-3	10	-1
Apr		-0	-4	3	7	16	-2	-2	3	13	8	-3	10	1	3	2	29	10
May		1	-3	5	12	10	-1	-1	5	17	6	-2	17	4	12	0	23	-3
Jun		0	-2	2	4	10	3	6	3	4	2	-6	21	12	15	2	12	-9
Jul		-1	-6	6	9	8	-5	-2	5	4	1	-6	-12	-8	-7	4	10	-4
Aug		0	-5	8	13	11	-2	-5	6	10	2	-14	9	1	1	1	19	-6
Sep		-0	-6	10	15	6	-5	-3	8	14	3	-12	13	5	6	6	28	-6
Oct		-2	-6	11	10	6	-6	-2	11	4	-2	-7	5	4	5	5	10	-7
Nov		-3	-7	8	7	3	-8	-2	9	-2	-5	-10	12	4	7	2	-22	-1

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Consumer goods						Intermediate goods						Other sectors (b)					
		Production	Order-book levels		Stocks of finished products	Expected trend in		Production	Order-book levels		Stocks of finished products	Expected trend in		Production	Order-book levels		Stock of finished products	Expected trend in	
			Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13	M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
14	M	5	-9	-9	4	3	-2	3	-22	-11	17	3	-7	-27	-7	-	2	2	-9
14	*Apr*	0	-12	-13	6	10	-1	3	-23	-7	15	7	-6	-76	-5	-	4	-1	-1
	May	12	-7	-15	6	7	-3	6	-24	-11	14	7	-8	-82	-4	-	3	4	-2
	Jun	10	-6	-9	4	12	-3	12	-20	-10	21	10	-0	9	-14	-	3	6	-
	Jul	10	-9	-5	7	11	-3	-2	-18	-10	10	-13	-10	-11	-4	-	1	1	-
	Aug	26	0	-2	6	0	3	15	-15	-10	16	1	-17	0	-21	-	1	3	-13
	Sep	7	-4	-8	1	-1	-2	4	-19	-9	13	-4	-8	10	-1	-	2	3	-
	Oct	5	-2	-9	2	-0	-1	-3	-25	-4	26	-1	-2	1	-4	-	-2	3	-72
	Nov	8	-9	-6	5	1	-0	6	-19	-4	19	-8	-9	2	-1	-	2	3	-12
	Dec	-0	-12	-16	2	-7	-2	-12	-26	-18	18	-2	-9	-5	-5	-	-1	6	-13
15	*Jan*	-5	-9	-8	8	3	4	-8	-26	-23	14	13	-9	19	-6	-	-0	-19	-74
	Feb	-2	-11	-2	9	11	2	9	-16	-3	9	19	-13	-6	-10	-	-	5	-74
	Mar	5	-8	-1	3	14	-3	13	-10	6	10	19	-3	-10	-5	-	0	2	-79
	Apr	7	-8	-9	4	6	-8	27	2	1	4	11	-6	-8	-11	-	4	1	-3
	May	12	-5	-8	14	12	8	9	-1	-3	2	17	-8	-28	-10	-	0	9	12
	Jun	10	-6	-4	3	8	-4	7	-1	2	4	-1	-7	-6	66	75	2	-11	-6
	Jul	18	-0	-4	6	13	-3	10	-8	0	7	-4	-9	21	12	21	-3	-4	-7
	Aug	23	-4	-3	5	13	-5	6	-1	-9	10	5	-16	-8	-9	-	5	-8	-92
	Sep	9	3	3	5	11	-4	1	-18	-14	12	8	-16	-2	16	21	-2	6	-68
	Oct	9	3	3	8	12	-1	6	-17	-9	17	-4	-11	-3	-12	-	-3	-8	-7
	Nov	7	2	0	9	3	-1	-4	-20	-9	14	7	-13	-6	-10	-	-3	-5	-82

a.The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b.Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
		1	2	3	4	5	6	7	8	9	10	11	12
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14	M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
14	*Apr*	-23	-59	-21	-34	-4	-14	-46	-98	-9	-47	-8	-14
	May	-16	-60	-41	-33	-4	-18	-24	-74	-17	-61	-3	-36
	Jun	-15	-69	-35	-39	-4	-15	-27	-98	-1	-67	-23	-22
	Jul	-5	-46	-8	-36	-2	-17	-13	-68	-4	-39	12	-22
	Aug	-12	-49	-8	-34	-30	-38	-28	-67	-3	-47	9	-18
	Sep	-11	-35	-6	-4	-32	-36	-19	-59	-2	-25	-9	-8
	Oct	-6	-29	-10	-1	-2	-8	-27	-60	8	-12	8	-5
	Nov	-20	-38	-7	8	-21	-34	-40	-77	-12	-17	7	-2
	Dec	4	-36	-13	-1	-11	-2	-9	-70	14	-18	13	-9
15	*Jan*	-8	-36	-15	-2	-11	-1	-17	-65	-4	-25	7	-10
	Feb	-20	-30	-33	-22	-9	3	-26	-53	-27	-20	6	-10
	Mar	-9	-37	2	-13	-10	-13	-18	-49	-3	-35	-3	-22
	Apr	-1	-43	-23	-40	-1	-12	-13	-51	14	-41	-8	-40
	May	0	-40	-14	-26	-1	-12	-20	-60	4	-30	36	-26
	Jun	-12	-35	-33	-34	-1	-6	-6	-36	-21	-42	-7	-22
	Jul	1	-39	-45	-29	-3	-8	-14	-47	9	-41	16	-24
	Aug	-3	-38	-14	-22	1	-3	-5	-46	1	-42	-12	-19
	Sep	-13	-41	-10	-9	-1	-35	-22	-52	-22	-36	26	-27
	Oct	-28	-39	-19	1	-0	10	-32	-54	-29	-36	-26	-29
	Nov	2	-32	-8	1	-1	6	-21	-40	14	-37	22	-16

a. The ECC methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months								Memorandum items	
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
10	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11	M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
12	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14	M	17	75.9	76.6	28	45	14	1	1	1	3	6	50	1
11 *Q2*		17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
Q3		20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
Q4		21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12 *Q1*		23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
Q2		22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
Q3		21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
Q4		20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
13 *Q1*		24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
Q2		21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
Q3		20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
Q4		20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
14 *Q1*		20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
Q2		19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
Q3		16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
Q4		15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15 *Q1*	P	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1
Q2	P	15	77.7	79.3	32	39	14	1	0	3	3	7	70	1
Q3	P	15	77.7	77.8	33	38	14	2	1	2	3	9	61	1
Q4	P	16	77.8	78.8	34	36	13	4	0	2	4	8	109	0

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística — *Thousands*

		Population of 16 years and over											Memorandum items: rates		
			Labour force							Non-working					
				Employed					Un-employed						
		Total	Total	Total	Non-wage earners	Wage-earners				Total	Men	Women	Participation	Unemployment	Employment
						Total	Private sector	Public sector							
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
09	A	38 651	23 260	19 107	3 226	15 881	12 762	3 119	4 154	15 391	5 953	9 437	60.18	17.86	49.44
10	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
11	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
12	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14	A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
14	*Q1-Q3* A	38 512	22 931	17 269	3 049	14 220	11 295	2 925	5 661	15 581	6 423	9 158	59.54	24.69	44.84
15	*Q1-Q3* A	38 500	22 938	17 790	3 088	14 702	11 735	2 966	5 148	15 562	6 415	9 147	59.58	22.44	46.21
13	*Q3*	38 597	23 173	17 230	3 106	14 124	11 181	2 943	5 943	15 424	6 290	9 134	60.04	25.65	44.64
	Q4	38 543	23 071	17 135	3 042	14 093	11 184	2 909	5 936	15 472	6 381	9 091	59.86	25.73	44.46
14	*Q1*	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
	Q2	38 528	22 976	17 353	3 036	14 318	11 388	2 930	5 623	15 552	6 413	9 139	59.63	24.47	45.04
	Q3	38 523	22 932	17 504	3 091	14 413	11 488	2 926	5 428	15 592	6 381	9 211	59.53	23.67	45.44
	Q4	38 523	23 027	17 569	3 086	14 483	11 556	2 928	5 458	15 497	6 392	9 105	59.77	23.70	45.61
15	*Q1*	38 517	22 899	17 455	3 061	14 394	11 437	2 957	5 445	15 618	6 445	9 173	59.45	23.78	45.32
	Q2	38 497	23 016	17 867	3 104	14 762	11 806	2 956	5 149	15 481	6 408	9 074	59.79	22.37	46.41
	Q3	38 487	22 900	18 049	3 100	14 949	11 963	2 986	4 851	15 587	6 392	9 195	59.50	21.18	46.90

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística — *Thousands*

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
09	A	38 651	1 849	2 688	21 667	12 448	18 986	951	1 367	11 035	5 634	19 665	897	1 321	10 632	6 814
10	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
11	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
12	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
14	A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
14	*Q1-Q3* A	38 512	1 709	2 335	20 893	13 574	18 775	879	1 184	10 521	6 192	19 737	831	1 151	10 373	7 382
15	*Q1-Q3* A	38 500	1 718	2 293	20 672	13 817	18 757	883	1 164	10 398	6 312	19 743	835	1 129	10 274	7 505
13	*Q3*	38 597	1 718	2 378	21 126	13 375	18 836	883	1 205	10 654	6 094	19 762	835	1 174	10 472	7 282
	Q4	38 543	1 712	2 364	21 031	13 437	18 797	880	1 197	10 596	6 123	19 747	832	1 167	10 435	7 314
14	*Q1*	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
	Q2	38 528	1 709	2 337	20 904	13 578	18 786	879	1 185	10 529	6 194	19 742	830	1 153	10 375	7 384
	Q3	38 523	1 711	2 323	20 843	13 647	18 780	880	1 178	10 494	6 228	19 743	831	1 145	10 349	7 418
	Q4	38 523	1 712	2 314	20 794	13 704	18 774	880	1 173	10 464	6 257	19 750	832	1 140	10 330	7 448
15	*Q1*	38 517	1 714	2 303	20 739	13 761	18 767	881	1 169	10 433	6 285	19 750	833	1 135	10 306	7 477
	Q2	38 497	1 718	2 293	20 673	13 813	18 757	883	1 164	10 400	6 310	19 739	835	1 129	10 273	7 503
	Q3	38 487	1 721	2 283	20 605	13 877	18 747	885	1 159	10 361	6 342	19 740	836	1 124	10 244	7 536

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística — *Thousands*

		Labour force									Employment								
			Males				Females					Males				Females			
		Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
09	A	23 260	13 033	1 228	10 171	1 634	10 228	1 016	8 208	1 005	19 107	10 733	748	8 529	1 456	8 374	649	6 847	878
10	A	23 365	12 959	1 116	10 192	1 652	10 405	953	8 397	1 055	18 724	10 424	635	8 365	1 423	8 301	575	6 809	917
11	A	23 434	12 858	1 025	10 162	1 672	10 576	911	8 504	1 161	18 421	10 152	531	8 195	1 427	8 269	510	6 760	998
12	A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
13	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
14	A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099
14	*Q1-Q3* A	22 931	12 352	863	9 724	1 764	10 579	746	8 492	1 341	17 269	9 404	397	7 588	1 419	7 865	349	6 432	1 084
15	*Q1-Q3* A	22 938	12 343	840	9 637	1 865	10 596	736	8 421	1 439	17 790	9 726	423	7 772	1 531	8 064	381	6 505	1 177
13	*Q3*	23 173	12 546	947	9 855	1 744	10 628	830	8 509	1 289	17 230	9 385	436	7 546	1 403	7 845	379	6 415	1 052
	Q4	23 071	12 416	882	9 802	1 732	10 655	771	8 566	1 318	17 135	9 307	392	7 525	1 390	7 828	354	6 407	1 068
14	*Q1*	22 884	12 282	849	9 710	1 723	10 602	740	8 535	1 327	16 951	9 166	373	7 419	1 374	7 785	334	6 377	1 074
	Q2	22 976	12 373	851	9 755	1 767	10 603	731	8 524	1 348	17 353	9 441	394	7 624	1 424	7 912	348	6 484	1 080
	Q3	22 932	12 399	890	9 707	1 802	10 532	766	8 418	1 348	17 504	9 606	424	7 722	1 459	7 898	364	6 436	1 098
	Q4	23 027	12 382	829	9 724	1 829	10 645	742	8 512	1 391	17 569	9 558	401	7 693	1 464	8 011	356	6 514	1 142
15	*Q1*	22 899	12 322	821	9 659	1 843	10 577	702	8 465	1 410	17 455	9 520	389	7 635	1 496	7 935	351	6 426	1 158
	Q2	23 016	12 350	824	9 658	1 867	10 666	735	8 490	1 441	17 867	9 761	412	7 813	1 537	8 105	380	6 545	1 180
	Q3	22 900	12 355	876	9 595	1 885	10 544	770	8 308	1 466	18 049	9 897	467	7 869	1 561	8 152	412	6 546	1 195

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística — *Thousands*

				Industry								Con-struction	Services						
		Total	Agricul-ture, forestry and fishing	Total	Min-ing and quar-rying	Manufacturing					Elec., gas, steam, air con., water, sewer-age and remed.		Total	Whole-sale and retail trade,re-pair of motors and cycles, hotels and rest.	Transp., storage, informa-tion and com-munica-tions	Finan-cial and insur-ance activi-ties	Real est., profes., technical, scienti-fic, ad-ministra-tive and support service activities	Public admin. and def.,Soc. Security edu-cation health and social work	Arts, house-holds as em. ploy., extra-terr. acti-vities
						Total	Food, bever-ages and tobac-co	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mine-rals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										
		1	A 2	B to E 3	B 4	C 5	10to 12 6	13 to 18 7	19 to 24 8	25 to 33 9	D+E 10	F 11	G to U 12	G+I 13	H+J 14	K 15	L to N 16	O to Q 17	R to U 18
09	A	19 107	788	2 808	44	2 549	469	394	553	1 133	214	1 890	13 621	4 414	1 457	488	1 885	3 920	1 457
10	A	18 724	786	2 650	46	2 405	455	378	519	1 054	199	1 651	13 637	4 320	1 454	477	1 869	4 047	1 470
11	A	18 421	755	2 605	42	2 350	459	360	487	1 044	213	1 404	13 658	4 364	1 433	465	1 864	4 121	1 412
12	A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399
13	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412
14	A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416
14	*Q1-Q3* A	17 269	738	2 360	32	2 124	480	299	440	905	204	981	13 189	4 263	1 361	454	1 834	3 865	1 413
15	*Q1-Q3* A	17 790	722	2 489	33	2 226	478	326	477	944	231	1 079	13 500	4 412	1 383	454	1 911	3 926	1 415
13	*Q3*	17 230	699	2 345	29	2 112	453	285	449	925	204	1 028	13 158	4 299	1 361	460	1 844	3 768	1 425
	Q4	17 135	777	2 341	33	2 106	459	292	433	922	202	990	13 027	4 177	1 372	464	1 813	3 816	1 385
14	*Q1*	16 951	809	2 299	34	2 068	459	287	433	888	198	942	12 901	4 082	1 338	463	1 779	3 869	1 370
	Q2	17 353	739	2 355	33	2 118	477	306	434	901	204	979	13 279	4 293	1 361	449	1 858	3 898	1 420
	Q3	17 504	666	2 427	31	2 186	502	304	453	927	210	1 023	13 388	4 415	1 384	450	1 864	3 829	1 447
	Q4	17 569	729	2 439	29	2 194	495	320	455	925	216	1 030	13 371	4 293	1 390	449	1 901	3 912	1 426
15	*Q1*	17 455	717	2 441	28	2 182	478	313	470	921	230	1 061	13 236	4 253	1 337	444	1 890	3 921	1 391
	Q2	17 867	740	2 506	32	2 240	479	330	483	949	235	1 093	13 527	4 426	1 383	462	1 907	3 932	1 416
	Q3	18 049	710	2 519	38	2 255	477	335	478	964	227	1 083	13 738	4 556	1 429	455	1 936	3 925	1 437

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística — *Thousands*

		Total	Non-wage earners						Wage-earners							
											Public sector					
												General Government				State-owned enterprises
		Total	Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
09	A	19 107	3 226	1 070	1 938	33	173	11	15 881	12 762	3 119	2 969	535	39	1 706	689	150
10	A	18 724	3 132	1 030	1 908	32	153	9	15 592	12 383	3 210	3 061	552	39	1 790	681	148
11	A	18 421	3 027	950	1 899	33	138	8	15 394	12 117	3 277	3 120	567	40	1 831	682	157
12	A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157
13	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
14	A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
14	*Q1-Q3* A	17 269	3 049	872	2 041	24	105	7	14 220	11 295	2 925	2 774	532	29	1 595	618	151
15	*Q1-Q3* A	17 790	3 088	877	2 080	22	104	5	14 702	11 735	2 966	2 819	532	32	1 628	628	147
13	*Q3*	17 230	3 106	889	2 070	26	111	10	14 124	11 181	2 943	2 780	521	31	1 609	619	163
	Q4	17 135	3 042	879	2 020	25	110	7	14 093	11 184	2 909	2 745	511	31	1 586	617	165
14	*Q1*	16 951	3 021	854	2 037	26	97	7	13 930	11 009	2 921	2 763	523	28	1 596	616	158
	Q2	17 353	3 036	857	2 046	21	103	9	14 318	11 388	2 930	2 780	532	30	1 600	618	150
	Q3	17 504	3 091	905	2 041	26	113	6	14 413	11 488	2 926	2 779	541	30	1 589	618	147
	Q4	17 569	3 086	893	2 063	25	98	8	14 483	11 556	2 928	2 777	543	31	1 591	612	151
15	*Q1*	17 455	3 061	854	2 082	22	98	6	14 394	11 437	2 957	2 810	542	32	1 606	630	147
	Q2	17 867	3 104	891	2 073	23	112	5	14 762	11 806	2 956	2 810	531	32	1 616	632	146
	Q3	18 049	3 100	886	2 084	22	103	5	14 949	11 963	2 986	2 837	521	31	1 663	622	149

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
						Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.								
		Total		Total	Mining and quarrying	Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mineral,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various			Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
		A		B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	15 881	422	2 494	41	2 246	416	324	524	981	206	1 445	11 521	3 298	1 237	452	1 481	3 797	1 256
10	A	15 592	439	2 373	44	2 138	411	312	493	922	191	1 232	11 549	3 230	1 216	438	1 469	3 917	1 278
11	A	15 394	427	2 334	40	2 090	412	306	459	914	204	1 047	11 586	3 271	1 200	425	1 469	3 994	1 227
12	A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181
13	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179
14	A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198
14	*Q1-Q3* A	14 220	431	2 107	31	1 882	421	252	415	794	194	671	11 011	3 143	1 138	423	1 396	3 716	1 196
15	*Q1-Q3* A	14 702	432	2 234	32	1 988	427	274	453	835	215	738	11 298	3 300	1 157	413	1 465	3 768	1 195
13	*Q3*	14 124	370	2 091	27	1 868	393	242	422	811	196	699	10 964	3 155	1 156	425	1 410	3 629	1 190
	Q4	14 093	453	2 087	30	1 861	398	243	410	810	196	674	10 880	3 076	1 162	432	1 384	3 671	1 155
14	*Q1*	13 930	498	2 052	32	1 832	402	241	409	781	188	643	10 737	2 992	1 115	432	1 336	3 714	1 148
	Q2	14 318	431	2 105	32	1 879	420	256	411	791	194	676	11 105	3 166	1 139	419	1 424	3 752	1 206
	Q3	14 413	363	2 165	30	1 936	441	257	427	811	200	693	11 193	3 272	1 158	418	1 430	3 682	1 233
	Q4	14 483	423	2 179	28	1 947	437	270	430	810	204	706	11 175	3 193	1 151	415	1 451	3 759	1 206
15	*Q1*	14 394	417	2 192	27	1 949	426	263	444	816	216	724	11 061	3 149	1 117	409	1 445	3 768	1 172
	Q2	14 762	451	2 253	31	2 005	429	280	456	840	217	750	11 308	3 304	1 157	420	1 458	3 777	1 193
	Q3	14 949	428	2 258	37	2 009	426	278	458	848	213	738	11 525	3 448	1 198	409	1 494	3 758	1 219

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
09	A	15 881	8 566	7 315	13 806	2 075	11 878	6 549	5 329	10 688	1 190	4 003	2 017	1 986	3 118	886
10	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
11	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
12	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14	A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
14	*Q1-Q3* A	14 220	7 381	6 839	11 791	2 429	10 819	5 654	5 165	9 428	1 391	3 401	1 727	1 674	2 363	1 038
15	*Q1-Q3* A	14 702	7 678	7 023	12 212	2 490	11 032	5 768	5 264	9 610	1 421	3 670	1 910	1 760	2 602	1 068
13	*Q3*	14 124	7 328	6 796	11 812	2 312	10 727	5 624	5 103	9 439	1 288	3 397	1 704	1 693	2 373	1 024
	Q4	14 093	7 301	6 793	11 655	2 438	10 759	5 635	5 124	9 376	1 383	3 334	1 666	1 668	2 279	1 055
14	*Q1*	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
	Q2	14 318	7 437	6 881	11 788	2 530	10 888	5 690	5 198	9 466	1 422	3 430	1 747	1 683	2 322	1 108
	Q3	14 413	7 545	6 868	12 076	2 337	10 861	5 706	5 155	9 523	1 338	3 552	1 839	1 713	2 553	999
	Q4	14 483	7 501	6 982	11 970	2 514	10 972	5 711	5 261	9 549	1 423	3 511	1 790	1 721	2 421	1 091
15	*Q1*	14 394	7 487	6 907	11 877	2 517	10 997	5 730	5 267	9 541	1 457	3 397	1 757	1 639	2 337	1 060
	Q2	14 762	7 708	7 054	12 250	2 513	11 058	5 778	5 280	9 629	1 429	3 704	1 930	1 774	2 621	1 084
	Q3	14 949	7 839	7 110	12 510	2 439	11 039	5 795	5 244	9 662	1 378	3 910	2 044	1 866	2 848	1 062

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed											
			Of which		Of which		Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Total	Females	Total	Females	Of which		Of which		Of which		Of which		Of which	
							Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14	15
09	A	4 154	304	175	3 850	1 679	193	75	367	109	663	23	1 439	830	1 188	642
10	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893
11	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042
12	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
14	A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395
14	*Q1-Q3* A	5 661	548	297	5 113	2 417	263	82	222	71	262	10	1 503	849	2 864	1 405
15	*Q1-Q3* A	5 148	556	293	4 592	2 239	264	80	185	58	207	6	1 384	793	2 552	1 301
13	*Q3*	5 943	592	328	5 352	2 455	285	96	255	81	320	14	1 580	888	2 912	1 376
	Q4	5 936	572	318	5 364	2 509	247	89	249	79	299	14	1 604	883	2 966	1 442
14	*Q1*	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468
	Q2	5 623	540	295	5 083	2 396	261	84	216	69	256	9	1 482	832	2 869	1 402
	Q3	5 428	579	318	4 848	2 317	286	88	197	59	224	10	1 396	814	2 747	1 346
	Q4	5 458	560	309	4 897	2 325	271	101	212	57	229	8	1 431	793	2 754	1 365
15	*Q1*	5 445	539	275	4 906	2 367	281	88	208	62	222	7	1 466	829	2 729	1 382
	Q2	5 149	562	302	4 588	2 258	252	74	177	59	204	5	1 373	789	2 581	1 331
	Q3	4 851	567	301	4 284	2 091	258	78	171	53	196	6	1 313	762	2 346	1 192

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística — *Thousands*

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher								
			Total	Of which: Females	Total	Of which: Females	Total	Of which: Females	Total	Of which: Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	A	4 154	228	88	705	254	2 491	1 115	729	396	1 547	1 008	1 599	1 824	900	1 186	244
10	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
11	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
12	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
13	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
14	A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
14	*Q1-Q3* A	5 661	210	90	672	266	3 512	1 635	1 267	723	2 260	1 424	1 977	1 185	698	3 504	275
15	*Q1-Q3* A	5 148	189	77	577	238	3 228	1 534	1 154	683	2 034	1 302	1 812	1 129	594	3 153	273
13	*Q3*	5 943	241	101	797	313	3 576	1 621	1 330	748	2 325	1 501	2 118	1 325	838	3 472	309
	Q4	5 936	211	101	784	308	3 606	1 657	1 335	761	2 363	1 487	2 086	1 369	719	3 605	243
14	*Q1*	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
	Q2	5 623	203	85	673	279	3 520	1 631	1 227	696	2 247	1 420	1 956	1 114	747	3 494	269
	Q3	5 428	214	92	638	254	3 336	1 575	1 239	713	2 145	1 358	1 925	1 146	603	3 360	318
	Q4	5 458	200	82	631	249	3 388	1 604	1 239	698	2 141	1 387	1 930	1 305	596	3 353	204
15	*Q1*	5 445	187	79	616	249	3 441	1 611	1 200	705	2 162	1 395	1 888	1 208	655	3 331	251
	Q2	5 149	194	80	572	243	3 240	1 560	1 143	677	2 034	1 314	1 802	1 076	629	3 186	258
	Q3	4 851	187	71	541	223	3 003	1 430	1 120	668	1 905	1 198	1 748	1 102	497	2 942	310

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	A	4 154	2 300	824	276	55	9	1 078	12	46	1 854	428	218	274	38	864	10	21
10	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
11	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
12	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
13	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
14	A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
14	*Q1-Q3* A	5 661	2 947	491	401	80	13	1 886	13	64	2 714	305	316	276	66	1 694	14	44
15	*Q1-Q3* A	5 148	2 617	426	392	78	12	1 648	9	51	2 532	279	328	261	57	1 567	13	27
13	*Q3*	5 943	3 161	504	440	76	18	2 045	12	66	2 783	338	311	275	54	1 749	16	39
	Q4	5 936	3 109	467	451	102	8	1 997	12	73	2 827	296	349	297	59	1 767	14	45
14	*Q1*	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
	Q2	5 623	2 932	517	387	69	11	1 879	13	56	2 691	298	315	263	67	1 692	14	43
	Q3	5 428	2 794	442	359	75	9	1 839	15	54	2 634	316	288	279	64	1 634	17	36
	Q4	5 458	2 824	432	431	82	11	1 806	7	55	2 634	300	327	293	60	1 615	14	26
15	*Q1*	5 445	2 802	461	434	87	13	1 734	13	61	2 642	275	368	262	54	1 634	15	34
	Q2	5 149	2 589	398	387	70	8	1 663	7	56	2 561	284	340	251	59	1 589	14	24
	Q3	4 851	2 459	418	356	78	15	1 546	8	37	2 392	278	275	269	57	1 480	10	24

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	60.2	49.5	24.7	66.5	84.8	21.2	68.6	53.0	28.9	69.8	92.2	29.0	52.0	45.8	20.3	63.1	77.2	14.7
10	A	60.3	46.9	21.5	64.7	85.7	21.4	68.1	49.6	24.5	67.4	92.4	28.8	52.7	44.1	18.3	61.8	78.8	15.3
11	A	60.3	45.0	19.3	63.2	86.2	22.0	67.6	46.6	21.4	64.9	92.5	28.6	53.4	43.2	17.1	61.4	79.7	16.5
12	A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4
13	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7
14	A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3
14	*Q1-Q3* A	59.5	39.8	14.8	58.1	87.2	22.9	65.8	41.9	16.4	60.7	92.4	28.5	53.6	37.6	13.1	55.3	81.9	18.2
15	*Q1-Q3* A	59.6	39.3	15.3	57.2	87.4	23.9	65.8	41.0	17.1	59.2	92.7	29.5	53.7	37.5	13.4	55.2	82.0	19.2
13	*Q3*	60.0	43.4	18.8	61.1	86.9	22.7	66.6	45.3	20.1	63.8	92.5	28.6	53.8	41.3	17.4	58.3	81.3	17.7
	Q4	59.9	40.6	15.6	58.7	87.3	22.7	66.1	42.4	17.2	61.0	92.5	28.3	54.0	38.6	13.8	56.2	82.1	18.0
14	*Q1*	59.5	39.2	14.1	57.4	87.2	22.6	65.5	41.1	15.8	59.7	92.1	28.0	53.8	37.2	12.4	55.1	82.1	18.1
	Q2	59.6	39.1	14.2	57.3	87.4	22.9	65.9	41.3	16.2	59.9	92.7	28.5	53.7	36.9	12.2	54.7	82.2	18.3
	Q3	59.5	41.1	16.1	59.4	87.0	23.1	66.0	43.3	17.3	62.7	92.5	28.9	53.4	38.8	14.9	56.1	81.3	18.2
	Q4	59.8	39.0	14.6	57.1	87.7	23.5	66.0	40.4	15.4	59.1	92.9	29.2	53.9	37.6	13.7	55.1	82.4	18.7
15	*Q1*	59.5	37.9	14.1	55.6	87.4	23.6	65.7	40.0	15.7	58.4	92.6	29.3	53.6	35.7	12.6	52.7	82.1	18.9
	Q2	59.8	38.9	14.9	56.8	87.8	24.0	65.8	40.3	16.6	58.2	92.9	29.6	54.0	37.4	13.1	55.4	82.6	19.2
	Q3	59.5	41.1	16.9	59.3	86.9	24.2	65.9	42.8	19.1	61.0	92.6	29.7	53.4	39.3	14.7	57.6	81.1	19.5

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	17.9	37.7	55.4	33.3	16.3	11.5	17.6	39.1	54.8	34.6	16.1	10.9	18.1	36.1	56.1	31.8	16.6	12.6
10	A	19.9	41.5	61.3	36.9	18.4	13.5	19.6	43.1	60.2	38.7	17.9	13.8	20.2	39.6	62.9	34.9	18.9	13.1
11	A	21.4	46.2	64.3	42.3	19.9	14.4	21.0	48.2	64.7	44.3	19.4	14.7	21.8	44.0	64.0	40.2	20.5	14.0
12	A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1
13	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1
14	A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8
14	*Q1-Q3* A	24.7	53.7	69.1	50.8	23.0	19.4	23.9	54.1	66.6	51.5	22.0	19.6	25.7	53.2	72.3	50.0	24.3	19.2
15	*Q1-Q3* A	22.4	49.1	67.8	45.3	20.9	18.0	21.2	49.8	65.6	46.3	19.4	17.9	23.9	48.2	70.8	44.2	22.7	18.2
13	*Q3*	25.7	54.1	72.2	50.1	24.0	19.1	25.2	54.0	70.7	50.1	23.4	19.5	26.2	54.3	73.9	50.2	24.6	18.4
	Q4	25.7	54.9	75.5	50.9	24.2	19.4	25.0	55.6	74.9	51.6	23.2	19.7	26.5	54.1	76.4	50.2	25.2	19.0
14	*Q1*	25.9	55.5	70.2	52.9	24.4	19.8	25.4	56.0	68.3	53.7	23.6	20.3	26.6	54.9	72.7	52.0	25.3	19.1
	Q2	24.5	53.1	70.4	50.0	22.8	19.6	23.7	53.8	68.7	50.8	21.9	19.4	25.4	52.4	72.8	49.1	23.9	19.9
	Q3	23.7	52.4	66.7	49.5	21.9	18.8	22.5	52.3	62.9	50.2	20.4	19.0	25.0	52.5	71.4	48.8	23.6	18.5
	Q4	23.7	51.8	67.3	48.9	22.1	19.1	22.8	51.6	63.3	49.3	20.9	19.9	24.7	52.1	72.0	48.4	23.5	17.9
15	*Q1*	23.8	51.4	70.5	47.7	22.4	18.4	22.7	52.6	68.9	49.3	21.0	18.8	25.0	50.0	72.5	46.0	24.1	17.9
	Q2	22.4	49.2	69.4	45.3	20.9	17.9	21.0	50.0	66.5	46.5	19.1	17.7	24.0	48.3	73.2	43.9	22.9	18.1
	Q3	21.2	46.6	63.7	42.9	19.5	17.8	19.9	46.7	61.5	43.1	18.0	17.2	22.7	46.5	66.8	42.7	21.2	18.5

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

Instituto Nacional de Estadística — *Percentages*

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
09	A	17.9	25.2	13.1	13.4	18.0	26.0	12.0	18.9	14.0	16.2	20.8	20.6	12.4	13.9	20.3	10.8	11.3	12.6	20.9
10	A	19.9	27.8	15.0	15.9	20.2	28.6	13.7	21.2	15.8	17.7	22.9	23.0	15.3	15.8	22.9	11.9	10.7	14.1	23.3
11	A	21.4	30.1	17.1	17.8	21.9	29.3	15.3	23.1	16.9	19.2	24.0	25.1	17.3	16.3	25.0	13.0	12.3	17.2	25.1
12	A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
13	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
14	A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
14	*Q1-Q3* A	24.7	35.0	20.7	21.2	20.6	32.9	19.8	29.2	20.9	20.5	26.6	29.7	21.9	19.0	26.4	16.0	16.2	18.5	29.9
15	*Q1-Q3* A	22.4	32.1	16.9	18.7	17.5	29.9	17.6	26.8	18.5	18.9	23.2	29.4	19.8	17.2	25.0	13.9	15.4	15.9	31.6
13	*Q3*	25.7	36.2	20.4	24.2	16.9	34.8	18.8	29.4	20.9	22.6	27.7	33.3	21.6	19.4	28.7	17.9	16.5	19.7	34.9
	Q4	25.7	36.3	20.6	22.3	22.7	33.1	19.8	29.0	22.0	21.9	27.2	32.4	21.9	20.5	28.5	16.4	16.6	20.2	35.4
14	*Q1*	25.9	34.9	22.9	22.8	26.7	32.6	21.0	30.3	22.2	22.1	28.0	32.1	23.2	20.4	27.7	17.1	17.4	19.6	28.0
	Q2	24.5	34.7	20.8	21.0	19.0	32.7	19.3	28.7	21.2	20.2	26.2	29.4	22.3	19.0	25.1	15.9	16.1	17.7	30.4
	Q3	23.7	35.2	18.4	20.0	15.9	33.4	19.0	28.5	19.4	19.1	25.5	27.6	20.3	17.5	26.3	14.9	15.2	18.2	31.3
	Q4	23.7	34.2	18.7	20.8	18.9	31.1	18.4	28.5	20.3	19.9	23.5	30.0	20.9	18.0	27.3	14.9	16.6	17.2	31.0
15	*Q1*	23.8	33.6	18.6	19.0	22.3	30.8	18.5	28.7	20.4	20.1	24.3	30.2	21.8	17.8	26.7	15.7	16.4	17.6	33.5
	Q2	22.4	31.0	17.0	20.2	16.5	30.3	18.2	27.0	18.5	19.1	23.0	29.6	20.0	17.7	24.8	12.6	16.0	16.4	30.3
	Q3	21.2	31.7	15.0	17.0	13.9	28.6	16.2	24.7	16.6	17.5	22.4	28.5	17.7	16.3	23.5	13.6	13.8	13.6	31.1

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

		Total					Industry				Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11	*Q1-Q4* M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12	*Q1-Q4* M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10	*Q1*	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11	*Q1*	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12	*Q1*	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity (a)

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)								Other unemployed (c)	Employed job-seekers (c)	Whith limited availability job-seekers (c)
			Total	Registered unemployment (a)									
				Total	First time job-seekrs (d)	Previously employed (d)							
						Total	Agricul-ture	Industries other than agriculture					
								Total	Industry	Construction	Services		
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
11	A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12	A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
13	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
14	A	5 972	4 885	4 576	383	4 193	217	3 976	474	582	2 920	309	865	222
14 *J-N*	A	5 987	4 899	4 588	384	4 204	217	3 987	476	586	2 925	311	865	223
15 *J-N*	A	5 609	4 559	4 245	368	3 877	206	3 671	413	480	2 779	314	839	211
14 *Nov*		5 893	4 813	4 512	388	4 124	215	3 909	451	530	2 927	301	870	210
Dec		5 806	4 734	4 448	377	4 071	213	3 858	453	543	2 862	286	868	205
15 *Jan*		5 892	4 836	4 526	371	4 155	228	3 927	453	535	2 939	310	843	213
Feb		5 892	4 833	4 512	374	4 139	229	3 910	446	525	2 938	321	839	220
Mar		5 818	4 773	4 452	382	4 070	225	3 845	439	516	2 889	321	821	225
Apr		5 661	4 648	4 333	382	3 951	210	3 741	428	497	2 816	315	788	225
May		5 506	4 523	4 215	378	3 837	195	3 642	415	479	2 748	308	769	214
Jun		5 510	4 454	4 120	364	3 757	202	3 554	401	468	2 686	334	842	213
Jul		5 478	4 373	4 046	358	3 688	200	3 488	389	457	2 641	326	896	209
Aug		5 482	4 385	4 068	352	3 715	194	3 521	395	462	2 664	317	898	199
Sep		5 452	4 401	4 094	362	3 732	182	3 551	391	452	2 708	307	853	198
Oct		5 503	4 481	4 176	362	3 814	203	3 611	394	448	2 769	304	821	201
Nov		5 506	4 446	4 149	359	3 790	196	3 594	389	438	2 767	297	856	204

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the SEPE begin in January 1996.

c. Homogeneous time series published by the SEPE begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements (a)

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

	Vacancies (b)				Job-seekers (c)		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
11	512	463	399	64	8 801	8 878	14 561	14 162	399
12	339	317	271	47	8 943	8 973	14 022	13 751	271
13	403	358	316	41	8 755	9 292	15 087	14 771	316
14	469	425	377	48	8 930	9 590	17 079	16 702	377
14 *J-O*	371	325	284	41	7 537	8 053	14 240	13 956	284
15 *J-O*	508	475	354	122	7 601	8 154	15 571	15 217	354
14 *Oct*	62	38	34	4	931	924	1 742	1 708	34
Nov	57	51	48	4	725	760	1 397	1 349	48
Dec	42	48	45	4	669	778	1 442	1 397	45
15 *Jan*	44	42	38	4	846	781	1 321	1 283	38
Feb	47	44	41	3	677	694	1 237	1 196	41
Mar	56	52	43	8	726	812	1 457	1 413	43
Apr	48	49	46	3	672	845	1 467	1 422	46
May	45	43	39	4	672	846	1 609	1 570	39
Jun	43	38	35	3	825	848	1 727	1 692	35
Jul	53	36	32	4	793	869	1 784	1 752	32
Aug	88	26	22	3	629	663	1 277	1 254	22
Sep	40	111	27	84	877	932	1 885	1 859	27
Oct	43	34	31	4	884	863	1 806	1 775	31

a. On 3 May 2005, the new SISPE management model came into operation.This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract													By working hours	
			Permanent				Fixed-term									Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Sub-stitution	Apprent-iceship	Train-ing	Disabled and special retirement	Other			
		1	2 (a)	3	4	5	6 (a)	7	8	9	10	11	12 (b)	13		14	15 (c)
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6		848	354
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6		832	371
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5		771	415
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8		795	437
14	A	1 394	113	78	-	35	1 281	557	574	121	5	12	5	8		900	494
14 *J-N*	A	1 395	114	79	-	35	1 281	557	572	121	5	12	5	8		898	496
15 *J-N*	A	1 544	127	87	-	40	1 416	611	638	132	7	15	5	9		991	553
14 *Oct*		1 702	149	104	-	45	1 553	731	647	140	8	13	6	9		1 052	651
Nov		1 385	118	81	-	36	1 268	590	531	118	5	12	5	7		909	476
Dec		1 384	100	67	-	33	1 284	549	588	119	5	12	4	7		921	463
15 *Jan*		1 368	120	82	-	38	1 248	543	542	131	6	13	5	7		928	440
Feb		1 227	120	82	-	38	1 107	489	476	113	6	11	5	7		806	421
Mar		1 442	144	101	-	43	1 297	571	574	119	6	14	6	9		928	514
Apr		1 440	123	85	-	38	1 317	569	602	114	5	14	5	8		927	513
May		1 573	125	86	-	39	1 449	620	675	119	6	14	5	10		1 014	559
Jun		1 726	127	86	-	41	1 599	658	764	134	9	18	5	11		1 089	637
Jul		1 796	124	81	-	42	1 672	665	794	168	10	18	5	10		1 116	679
Aug		1 248	80	53	-	28	1 168	468	546	127	4	10	4	9		808	440
Sep		1 796	153	109	-	44	1 643	759	692	146	10	15	7	13		1 135	661
Oct		1 761	152	106	-	46	1 609	720	705	144	9	17	6	9		1 088	673
Nov		1 605	133	90	-	43	1 472	655	649	132	7	16	5	8		1 057	548

a. Before January 2002 the total does not coincide whith the sum of the components shown here as it also includes part-time contracts. which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Total	Of which				Total	Number of days worked in the month			
					Total	Lump-sum				Up to seven	More than seven		
		1	2	3	4	5	6	7	8	9	10	11	12
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26
14	A	2 543	1 060	1 045	90	15	1 221	1 093	128	109	19	262	58.83
14 *J-O*	A	2 564	1 076	1 061	91	15	1 227	1 099	128	110	18	260	59.05
15 *J-O*	A	2 204	843	834	...	8	1 108	986	122	...	...	252	55.89
14 *Sep*		2 391	962	949	90	13	1 168	1 036	132	116	16	261	57.07
Oct		2 446	973	960	91	13	1 206	1 075	132	113	19	267	57.31
Nov		2 462	982	970	90	12	1 208	1 078	130	113	18	272	57.88
Dec		2 417	976	965	88	11	1 176	1 050	126	101	25	265	57.61
15 *Jan*		2 417	969	959	88	10	1 190	1 067	123	105	19	257	56.49
Feb		2 364	919	910	88	9	1 184	1 065	120	...	...	261	55.72
Mar		2 284	853	844	88	9	1 167	1 048	119	...	...	264	55.35
Apr		2 189	804	795	88	9	1 124	1 005	119	...	...	261	54.87
May		2 105	757	749	87	9	1 090	970	119	...	...	258	54.46
Jun		2 107	783	775	86	8	1 070	949	121	...	...	254	55.72
Jul		2 172	873	865	86	8	1 051	927	124	...	...	248	58.46
Aug		2 215	914	907	86	7	1 058	931	126	...	...	243	58.93
Sep		2 071	771	764	...	7	1 060	934	127	...	...	239	54.49
Oct		2 114	785	777	...	7	1 090	964	126	...	...	240	54.36

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN) — *Thousands*

		Registrations: total regimes	Of which: First-time	De-registrations total regimes	Net registrations	Total registered workers by regime: Total	General and special coal mining regime: Of wich: General (a)	Special Agricultural System (a)	Special Domestic System (a)	Special coal mining	Of which, by branch of activity (b): Agriculture	Industry	Construction	Services	Special Agricultural (a)	Special Maritime	Special Domestic workers (a)	Special self-employed
		1	2	3	4=1-3	5=6+9++(14to17)	6	7	8	9	10	11	12	13	14	15	16	17
11	A	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
12	A	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046
13	A	1 635	34	1 630	5	16 228	13 134	748	422	4	50	1 784	634	9 481	...	61	...	3 028
14	A	1 820	45	1 775	45	16 492	13 330	749	427	4	54	1 786	622	9 682	...	61	...	3 097
14 *J-N*	A	1 819	46	1 744	75	16 477	13 317	747	426	4	54	1 787	624	9 668	...	62	...	3 094
15 *J-N*	A	...	...	...	...	17 002	...	...	...	...	...	...	...	...	...	...	...	...
14 *Nov*		1 744	41	1 605	139	16 731	13 543	774	429	4	52	1 808	647	9 822	...	61	...	3 123
Dec		1 836	38	2 116	-280	16 652	13 464	773	429	4	50	1 771	597	9 835	...	57	...	3 127
15 *Jan*		1 782	30	1 633	149	16 590	13 418	742	427	4	51	1 792	635	9 761	...	57	...	3 111
Feb		1 534	33	1 406	128	16 705	13 524	743	429	4	53	1 800	651	9 838	...	59	...	3 119
Mar		1 839	42	1 662	177	16 826	13 627	753	430	4	54	1 801	651	9 930	...	60	...	3 135
Apr		1 876	42	1 701	175	16 981	13 760	770	431	4	55	1 811	664	10 020	...	61	...	3 156
May		2 135	56	2 088	48	17 248	14 008	789	433	4	59	1 831	677	10 210	...	62	...	3 175
Jun		2 230	83	2 394	-164	17 075	13 827	733	431	4	60	1 844	676	10 074	...	63	...	3 182
Jul		2 183	96	2 031	151	17 128	13 887	708	427	4	61	1 849	671	10 163	...	65	...	3 172
Aug		1 675	47	1 951	-276	16 983	13 754	708	424	4	60	1 834	658	10 061	...	64	...	3 161
Sep		2 555	58	2 361	195	17 073	13 843	755	424	4	63	1 844	667	10 081	...	63	...	3 164
Oct		...	...	...	...	17 209	13 976	747	428	4	57	1 851	672	10 212	...	61	...	3 169
Nov		...	...	...	...	17 209	...	...	...	...	...	...	...	...	...	...	...	...

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, runnig from 1 January to 30 June 2012.
b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social — *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	A	8 671	45	33	5 141	934	2 290	269	38	5 124	68	642	1 844	183	131	252	427	38	453
11	A	8 805	44	34	5 246	938	2 309	273	38	5 255	68	637	1 860	181	131	251	422	32	449
12	A	8 920	46	35	5 330	943	2 323	285	38	6 010	68	...	1 872	178	131	251	412	26	446
13	A	9 066	46	34	5 451	935	2 336	305	38	6 254	67	...	1 894	72	131	249	399	...	...
14	A	9 201	45	34	5 559	929	2 348	326	38	6 454	67	...	1 918	...	131	248	383	17	450
14 *J-O*	A	9 188	47	37	5 549	930	2 347	324	38	6 442	67	...	1 916	...	131	248	384	18	449
15 *J-O*	A	9 294	...	...	5 634	931	2 352	339	39	6 557	67	...	1 928	...	130	246	367	15	453
14 *Sep*		9 223	47	31	5 576	929	2 350	330	39	6 477	67	...	1 921	...	131	248	380	17	451
Oct		9 240	52	35	5 589	928	2 353	332	39	6 492	67	...	1 924	...	131	248	379	17	451
Nov		9 257	44	31	5 602	928	2 355	334	39	6 508	67	...	1 926	...	131	248	377	16	452
Dec		9 271	29	17	5 611	930	2 356	336	39	6 520	67	...	1 929	...	131	248	376	16	452
15 *Jan*		9 283	57	73	5 622	929	2 357	336	39	6 531	67	...	1 931	...	131	248	376	16	452
Feb		9 267	49	46	5 615	927	2 350	337	38	6 525	67	...	1 926	...	130	247	373	16	453
Mar		9 270	51	42	5 616	928	2 350	338	39	6 531	67	...	1 925	...	130	247	371	16	453
Apr		9 279	47	37	5 621	930	2 351	339	39	6 541	67	...	1 926	...	130	247	369	15	453
May		9 279	45	35	5 622	930	2 350	338	39	6 545	67	...	1 926	...	130	246	365	15	453
Jun		9 293	45	33	5 632	931	2 352	339	39	6 558	67	...	1 927	...	130	246	365	15	452
Jul		9 308	39	39	5 642	933	2 354	340	39	6 572	67	...	1 929	...	130	246	365	15	452
Aug		9 308	47	33	5 645	933	2 351	340	39	6 575	66	...	1 928	...	130	246	363	15	452
Sep		9 322	46	34	5 655	934	2 353	340	39	6 588	67	...	1 930	...	130	246	362	14	452
Oct		9 335	...	...	5 667	934	2 356	340	39	6 601	66	...	1 932	...	130	246	361	14	453

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Euro/month*

		By type of pension							By Social Security regime								Memorandum item: non contributory pensions	
		Total	New	Terminated	Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	A	779	948	731	884	850	572	350	459	927	1 356	519	547	476	845	887	359	150	340
11	A	805	969	752	915	869	586	359	472	955	1 396	529	565	485	868	912	366	150	348
12	A	830	1 011	793	946	887	602	367	486	935	1 435	...	583	495	889	934	375	150	358
13	A	856	1 042	827	979	908	618	371	501	956	1 474	...	603	210	912	956	382	150	361
14	A	871	1 042	834	1 000	916	624	369	508	966	1 503	...	611	...	922	968	382	150	366
14 *J-O*	A	870	1 037	834	998	915	624	370	508	965	1 501	...	611	...	921	967	382	150	366
15 *J-O*	A	886	...	...	1 020	923	630	370	517	981	1 533	...	620	...	932	980	382	150	367
14 *Sep*		873	1 083	855	1 003	917	625	369	510	968	1 508	...	613	...	923	970	382	150	366
Oct		874	1 053	847	1 005	917	625	369	510	969	1 510	...	613	...	924	971	382	150	366
Nov		876	1 044	830	1 006	918	626	368	510	970	1 512	...	614	...	924	972	382	150	366
Dec		877	1 090	838	1 008	918	626	368	511	971	1 515	...	614	...	925	972	381	150	366
15 *Jan*		880	1 087	797	1 011	921	628	369	513	975	1 521	...	616	...	928	975	382	150	367
Feb		882	1 023	784	1 014	921	629	369	514	977	1 525	...	618	...	930	976	382	150	367
Mar		883	1 016	801	1 016	922	629	369	515	978	1 528	...	618	...	930	977	382	150	367
Apr		884	1 037	818	1 017	922	630	369	515	979	1 529	...	619	...	931	978	382	150	367
May		886	1 038	811	1 020	923	630	370	516	981	1 534	...	620	...	932	980	382	150	367
Jun		886	1 049	813	1 021	924	631	370	517	982	1 534	...	620	...	932	980	382	150	367
Jul		887	1 068	805	1 022	924	631	371	517	983	1 536	...	621	...	932	981	382	150	367
Aug		889	1 037	814	1 024	924	631	371	518	984	1 538	...	621	...	933	982	382	150	367
Sep		890	1 088	831	1 025	924	632	371	519	985	1 540	...	622	...	934	983	382	150	367
Oct		891	...	...	1 027	925	632	371	520	986	1 542	...	622	...	935	984	381	150	367

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect				Workers affected (thousands)				Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)			
		During the month	Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
			Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements				
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
10		...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	...	2.16	2.18	1.99	2.16	2.35	2.06	1.19
11		...	4 585	1 163	3 422	...	10 663	9 734	929	...	...	...	1.98	2.02	1.63	2.29	2.81	1.91	0.63
12		...	4 376	1 142	3 234	...	10 099	9 173	926	...	...	...	1.00	0.98	1.18	1.16	1.86	0.87	0.43
13		...	4 589	1 194	3 395	...	10 265	9 333	933	...	...	...	0.53	0.53	0.54	0.53	0.74	0.38	-0.05
14	P	...	3 794	949	2 845	...	8 123	7 403	719	...	...	...	0.55	0.57	0.39	0.56	0.56	0.59	0.42
14 *Jul*	P	59	3 710	939	2 771	161	7 921	7 209	712	0.68	0.85	-0.03	0.55	0.57	0.39	0.55	0.54	0.59	...
Aug	P	12	3 722	940	2 782	13	7 934	7 221	713	0.58	0.60	0.34	0.55	0.57	0.39	0.55	0.54	0.57	...
Sep	P	27	3 749	946	2 803	96	8 030	7 315	716	0.54	0.54	0.58	0.55	0.57	0.39	0.56	0.54	0.62	...
Oct	P	21	3 770	947	2 823	81	8 112	7 395	717	0.59	0.60	0.24	0.55	0.57	0.39	0.57	0.54	0.64	...
Nov	P	12	3 782	949	2 833	9	8 121	7 403	718	0.43	0.42	0.59	0.55	0.57	0.39	0.57	0.54	0.64	...
Dec	P	12	3 794	949	2 845	2	8 123	7 403	719	0.52	...	0.52	0.55	0.57	0.39	0.57	0.54	0.62	...
15 *Jan*	P	1 853	1 853	515	1 338	5 385	5 385	5 059	325	0.74	0.76	0.48	0.74	0.76	0.48	0.63	0.63	0.51	...
Feb	P	9	1 862	515	1 347	1	5 386	5 059	326	0.42	...	0.42	0.74	0.76	0.48	0.67	0.67	0.61	...
Mar	P	13	1 875	517	1 358	2	5 388	5 060	328	-1.08	-6.63	0.27	0.74	0.76	0.48	0.69	0.69	0.39	...
Apr	P	28	1 903	523	1 380	107	5 495	5 163	332	1.08	1.10	0.53	0.75	0.77	0.48	0.71	0.70	0.82	...
May	P	11	1 914	527	1 387	3	5 497	5 165	332	0.50	0.61	-	0.75	0.77	0.48	0.73	0.73	0.75	...
Jun	P	18	1 932	531	1 401	30	5 527	5 192	335	1.13	1.11	1.29	0.75	0.77	0.49	0.73	0.73	0.77	...
Jul	P	23	1 955	534	1 421	52	5 579	5 242	337	1.58	1.63	0.21	0.76	0.78	0.48	0.74	0.73	0.75	...
Aug	P	7	1 962	534	1 428	1	5 580	5 242	338	0.01	...	0.01	0.76	0.78	0.48	0.74	0.73	0.77	...
Sep	P	6	1 968	536	1 432	3	5 583	5 245	339	2.41	3.45	0.28	0.76	0.78	0.48	0.75	0.74	0.77	...
Oct	P	2	1 970	536	1 434	0	5 584	5 245	339	-10.86	...	-10.86	0.76	0.78	0.48	0.75	0.74	0.79	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social — *Cumulative data*

		Agreements	Employees affected (thousands)					Average wage settlement (percentage) (b)						Average working hours per annum				
			Total	Memorandum item: EPA wage-earners	By industry				Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry					By industry			
					Agriculture	Other than agriculture				Agriculture	Other than agriculture					Agriculture	Other than agriculture		
						Industry	Construction	Services											
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10		5 067	10 794	15 592	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
11		4 585	10 663	15 394	635	2 502	1 384	6 142	2.29	1.37	2.16	2.76	2.27	2.12	1 737	1 768	1 751	1 737	1 728
12		4 376	10 099	14 573	780	2 255	741	6 323	1.16	-3.62	1.23	1.26	1.48	1.08	1 738	1 765	1 753	1 736	1 730
13		4 589	10 265	14 069	644	2 335	868	6 419	0.53	2.50	0.61	0.55	0.55	0.51	1 740	1 777	1 753	1 737	1 732
14	P	3 794	8 123	14 286	626	2 068	327	5 102	0.56	-0.19	0.64	0.60	0.22	0.55	1 756	1 774	1 749	1 736	1 757
14 *Jul*	P	1 046	3 768	14 413	310	1 238	4	2 216	0.55	-0.05	0.70	0.59	1.29	0.51	1 755	1 779	1 755	1 731	1 752
Aug	P	1 135	3 874	14 413	312	1 290	4	2 267	0.55	-0.05	0.70	0.58	1.21	0.51	1 755	1 779	1 756	1 732	1 752
Sep	P	1 319	4 197	14 413	313	1 336	5	2 544	0.56	-0.05	0.70	0.58	1.22	0.54	1 757	1 779	1 755	1 733	1 755
Oct	P	1 432	4 327	14 483	313	1 350	7	2 658	0.57	-0.19	0.70	0.58	0.79	0.55	1 756	1 779	1 755	1 735	1 755
Nov	P	1 576	4 418	14 483	313	1 369	7	2 729	0.57	-0.19	0.70	0.59	0.79	0.55	1 756	1 779	1 754	1 735	1 755
Dec	P	1 728	4 756	14 483	393	1 421	16	2 927	0.57	-0.19	0.68	0.58	0.63	0.54	1 758	1 779	1 755	1 737	1 756
15 *Jan*	P	343	1 035	14 394	40	371	26	597	0.63	1.44	0.99	0.59	0.50	0.64	1 754	1 781	1 755	1 714	1 754
Feb	P	493	1 632	14 394	241	527	26	839	0.67	1.44	0.80	0.68	0.50	0.64	1 757	1 781	1 753	1 714	1 754
Mar	P	654	2 027	14 394	241	634	26	1 126	0.69	1.44	0.80	0.73	0.50	0.64	1 759	1 781	1 754	1 714	1 759
Apr	P	783	2 413	14 762	270	643	26	1 474	0.71	0.63	0.81	0.73	0.50	0.69	1 756	1 778	1 754	1 714	1 754
May	P	926	2 708	14 762	276	675	176	1 580	0.73	0.63	0.81	0.72	1.31	0.66	1 757	1 779	1 753	1 746	1 757
Jun	P	1 064	2 930	14 762	276	710	250	1 693	0.73	0.63	0.81	0.73	1.10	0.67	1 758	1 779	1 754	1 744	1 759
Jul	P	1 225	4 203	14 949	337	896	322	2 649	0.74	...	0.79	0.68	0.99	0.72	1 760	1 781	1 756	1 743	1 761
Aug	P	1 329	4 759	14 949	351	1 241	460	2 707	0.74	...	0.80	0.74	0.87	0.71	1 760	1 781	1 758	1 741	1 762
Sep	P	1 673	5 164	14 949	361	1 301	492	3 011	0.75	...	0.80	0.74	0.85	0.73	1 758	1 781	1 757	1 741	1 759
Oct	P	1 971	5 584	...	441	1 463	511	3 169	0.75	...	0.83	0.75	0.84	0.73	1 758	1 781	1 756	1 741	1 759

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)(b)			Number of workers affected by workforce reductions										
						collectives redundancies (c)					Suspension of contract and reduction of working hours (c)				
		Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894
10		984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956
11		777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894
12		878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
13		994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
14		777	217	621	159 566	35 875	407	9 916	3 131	22 421	123 691	1 655	67 276	11 661	43 099
14 *J-S*		578	136	449	118 880	27 631	240	7 883	2 716	16 792	91 249	1 074	46 747	9 651	33 777
15 *J-S*	P	...	...	...	73 817	17 121	266	4 661	1 300	10 894	56 696	851	33 334	4 802	17 709
14 *Jul*		99	28	40	14 748	3 214	-	1 005	211	1 998	11 534	170	7 271	664	3 429
Aug		40	19	23	5 019	2 436	84	483	453	1 416	2 583	57	1 239	256	1 031
Sep		59	23	36	6 114	922	-	292	97	533	5 192	100	2 742	334	2 016
Oct		88	15	35	12 980	2 821	6	749	144	1 922	10 159	79	6 924	490	2 666
Nov		84	48	57	9 601	2 103	79	642	36	1 346	7 498	219	4 414	621	2 244
Dec		105	29	79	18 105	3 320	82	642	235	2 361	14 785	283	9 191	899	4 412
15 *Jan*	P	75	18	59	9 115	2 329	168	750	247	1 164	6 786	201	3 787	678	2 120
Feb	P	90	12	32	9 559	1 114	4	348	48	714	8 445	161	3 524	963	3 797
Mar	P	99	13	26	8 930	2 121	2	761	265	1 093	6 809	142	3 486	884	2 297
Apr	P	83	25	31	6 118	2 019	43	794	84	1 098	4 099	75	1 874	366	1 784
May	P	87	37	82	8 576	2 331	-	340	309	1 682	6 245	25	3 576	587	2 057
Jun	P	85	14	34	13 995	1 893	-	189	74	1 630	12 102	72	9 911	390	1 729
Jul	P	78	15	32	9 013	3 161	19	1 222	160	1 760	5 852	103	3 542	509	1 698
Aug	P	27	3	11	3 433	1 553	10	126	94	1 323	1 880	13	505	134	1 228
Sep	P	...	...	...	5 078	600	20	131	19	430	4 478	59	3 129	291	999

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up. The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística — *Euro*

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay		Euro per day	Euro per month
			Total	Of which: Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
14	A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
14	*Q1-Q1* A	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
15	*Q1-Q1* A	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60
12	*Q2*	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
	Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13	*Q1*	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
	Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
	Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	*Q1*	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
	Q2	2 581	1 930	1 632	651	78	583	10	19.67	16.47	14.71	12.44	9 217	21.51	645.30
	Q3	2 450	1 800	1 641	650	74	586	10	20.28	15.40	14.90	13.58	8 425	21.51	645.30
	Q4	2 639	1 992	1 629	647	78	585	15	20.34	15.64	15.35	12.55	9 238	21.51	645.30
15	*Q1*	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino — *Euro*

		Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 1985=100
						Total		Industry		Construction		Services		
		Total	Indus-try	Con-struction	Servi-ces	Total	Of which: Basic pay	Total	Of which: Basic pay	Total	Of which: Basic pay	Total	Of which: Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
14	A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8
14	*Q1-Q1* A	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
15	*Q1-Q1* A	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...
12	*Q2*	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2
	Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0
13	*Q1*	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
	Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4
	Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9
	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5
14	*Q1*	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
	Q2	2 581	3 095	2 803	2 469	1 930	1 632	2 300	1 891	2 014	1 637	1 854	1 583	371.1
	Q3	2 450	2 947	2 560	2 349	1 800	1 641	2 162	1 899	1 778	1 629	1 734	1 593	372.9
	Q4	2 639	3 203	2 849	2 518	1 992	1 629	2 401	1 894	2 058	1 625	1 910	1 579	375.4
15	*Q1*	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística — *Euro*

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
09	A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
14	A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
14	*Q1-Q1* A	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
15	*Q1-Q1* A	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62
12	*Q2*	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
	Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
13	*Q1*	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
	Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
	Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
14	*Q1*	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
	Q2	14.71	15.43	10.23	16.15	16.43	10.85	13.92	14.04	11.26	14.47	15.31	10.17
	Q3	14.90	15.67	10.33	16.95	17.27	11.24	12.98	13.10	10.57	14.64	15.53	10.26
	Q4	15.35	16.11	10.68	17.15	17.51	11.19	14.40	14.52	11.81	15.05	15.92	10.62
15	*Q1*	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística — *Hours effective*

		Total branches of activity				Industry			Construction			Services		
		Total	Of which: Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76
12	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
14	A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
14	*Q1-Q1* A	135	0.50	152	77	147	154	80	148	155	72	132	152	77
15	*Q1-Q1* A	134	0.52	151	78	146	153	81	150	156	78	131	150	77
12	*Q2*	133	0.51	148	77	142	148	77	145	151	77	130	147	77
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75
	Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74
13	*Q1*	133	0.49	149	76	143	149	78	144	150	76	130	149	76
	Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79
	Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77
	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76
14	*Q1*	135	0.50	152	77	147	154	80	148	155	72	132	152	77
	Q2	131	0.51	148	78	142	149	81	145	151	72	128	147	78
	Q3	121	0.62	134	76	128	133	76	137	143	73	119	133	77
	Q4	130	0.62	146	77	140	146	84	143	149	74	127	146	77
15	*Q1*	134	0.52	151	78	146	153	81	150	156	78	131	150	77

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística — *2011=100*

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnishings	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	A	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
13	A	103.9	105.2	112.4	100.3	106.0	101.8	110.7	105.2	92.5	101.4	113.3	101.4	104.4
14	A	103.7	104.8	114.0	100.4	107.4	101.3	110.8	104.2	86.9	100.0	115.3	101.9	105.5
12		104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13		104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14		103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
14	*Jul*	103.3	104.2	114.1	92.4	106.5	100.8	110.8	105.8	86.3	101.7	114.9	102.8	105.5
	Aug	103.5	104.5	114.2	91.2	107.1	100.8	110.9	105.5	86.3	102.7	114.9	103.6	105.5
	Sep	103.7	104.6	114.2	95.8	108.7	101.0	110.6	105.2	86.3	99.8	115.3	102.5	105.5
	Oct	104.2	105.2	114.3	106.3	108.3	101.2	110.8	103.8	85.0	98.9	116.2	102.0	105.6
	Nov	104.1	105.1	114.3	111.7	106.9	101.4	110.7	102.6	85.0	98.1	116.3	101.5	105.6
	Dec	103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
15	*Jan*	101.8	105.3	114.7	92.8	107.0	100.7	110.7	96.4	84.6	98.1	116.3	101.3	106.5
	Feb	102.0	105.6	115.4	91.2	105.6	100.7	110.9	98.6	84.6	98.6	116.3	101.5	106.8
	Mar	102.7	105.1	115.6	95.2	105.5	100.8	111.0	100.7	84.6	99.4	116.3	101.9	106.8
	Apr	103.6	105.0	115.5	105.2	105.6	101.1	110.9	101.3	84.5	99.9	116.3	102.5	106.9
	May	104.1	105.6	115.6	107.9	105.1	101.3	110.9	102.7	85.8	99.0	116.3	102.7	107.0
	Jun	104.4	106.1	115.6	106.6	106.1	101.4	110.9	102.7	85.8	99.7	116.3	103.1	107.4
	Jul	103.4	105.7	115.6	92.9	106.5	100.7	111.0	102.1	85.8	101.6	116.3	103.7	107.3
	Aug	103.1	106.4	115.6	91.7	105.1	100.7	110.9	99.8	85.8	102.3	116.3	104.6	107.3
	Sep	102.8	106.5	115.7	96.2	103.8	100.9	111.0	98.4	85.8	99.9	116.6	103.4	107.3
	Oct	103.4	107.1	115.7	106.9	103.4	101.2	111.1	97.9	85.5	99.0	116.9	103.1	107.4

25. PRICES

A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística — *2011=100*

			Food, beverages and tobacco			Non-food					Other sub-indices				
							Industrial goods								
		Total index	Total	Unprocessed food	Processed food	Total excluding foods	Total	Energy	Other	Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy	Durable goods	Relative price of energy
		1	2	3	4	5	6	7	8	9	10	11	12	13	14=7/10 14
12	A	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
13	A	103.9	106.1	105.9	106.2	103.3	103.6	108.9	101.4	103.0	103.3	103.0	102.3	98.0	108.9
14	A	103.7	106.0	104.6	106.6	103.1	103.1	108.0	101.0	103.1	103.2	103.1	102.3	96.6	108.0
12		104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13		104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14		103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
14	*Jul*	103.3	105.5	103.8	106.3	102.8	101.7	108.8	98.7	103.7	102.6	102.6	101.7	96.3	108.8
	Aug	103.5	105.8	104.6	106.3	102.9	101.5	108.7	98.4	104.2	102.8	102.7	101.9	96.3	108.7
	Sep	103.7	105.9	104.5	106.5	103.1	102.8	110.2	99.6	103.3	102.8	102.7	101.9	96.5	110.2
	Oct	104.2	106.4	105.7	106.6	103.6	104.2	108.2	102.6	102.9	103.6	103.5	102.8	96.6	108.2
	Nov	104.1	106.3	105.3	106.8	103.5	104.3	105.1	104.1	102.6	104.0	103.9	103.2	96.6	105.1
	Dec	103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
15	*Jan*	101.8	106.6	105.5	107.0	100.5	98.1	96.7	98.8	102.8	102.5	102.3	101.2	96.3	96.7
	Feb	102.0	106.9	106.3	107.2	100.7	98.3	98.1	98.4	103.0	102.5	102.2	101.2	96.4	98.1
	Mar	102.7	106.5	104.7	107.3	101.7	100.0	100.8	99.5	103.3	102.9	102.8	101.8	96.5	100.8
	Apr	103.6	106.4	104.2	107.4	102.9	102.1	101.3	102.4	103.6	103.9	103.9	103.1	96.8	101.3
	May	104.1	106.9	105.6	107.4	103.4	103.0	102.4	103.3	103.6	104.3	104.2	103.5	97.1	102.4
	Jun	104.4	107.4	106.9	107.5	103.6	103.1	103.1	103.1	104.0	104.5	104.3	103.7	97.3	103.1
	Jul	103.4	107.0	105.6	107.6	102.5	100.2	102.5	99.0	104.6	103.5	103.4	102.4	96.9	102.5
	Aug	103.1	107.7	107.4	107.7	101.8	98.5	98.1	98.7	105.0	103.8	103.5	102.5	96.9	98.1
	Sep	102.8	107.7	107.2	108.0	101.4	98.5	95.2	100.1	104.2	103.8	103.5	102.6	97.1	95.2
	Oct	103.4	108.3	108.6	108.1	102.1	100.3	94.0	103.2	103.9	104.7	104.4	103.6	97.6	94.0

25. PRICES

B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística — *2010 = 100*

			Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
				Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
											Total	Durable consumer goods	Non-durable consumer goods
			1	2	3	4	5	6	7	8	9	10	11
09		A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12		A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13		A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
14		A	110.2	103.0	107.8	122.3	115.4	123.1	101.7	106.6	107.0	102.5	107.7
14	*J-O*	A	110.5	103.0	108.1	122.6	115.3	124.4	101.6	106.7	107.0	102.5	107.7
15	*J-O*	A P	108.3	102.5	105.9	120.5	116.5	113.5	102.4	106.1	108.2	102.7	109.0
14	*Jul*		111.6	103.8	108.5	128.4	115.3	128.7	101.8	106.8	107.2	102.6	107.9
	Aug		110.6	103.3	108.3	122.6	115.2	124.5	101.8	106.6	107.4	102.6	108.2
	Sep		111.3	102.9	108.3	127.0	115.3	127.1	102.0	106.7	107.3	102.7	108.0
	Oct		110.3	102.9	107.6	125.0	115.4	123.7	101.9	106.6	107.1	102.8	107.7
	Nov		109.1	103.0	106.9	119.9	115.7	118.6	101.8	106.3	107.1	102.7	107.8
	Dec		107.9	102.3	105.3	121.1	115.9	113.8	101.9	105.9	107.3	102.7	108.0
15	*Jan*		107.4	102.7	104.1	124.0	116.3	111.4	102.1	105.6	107.7	102.6	108.4
	Feb		107.7	103.1	105.4	118.6	116.2	112.5	102.1	105.4	107.8	102.6	108.5
	Mar		108.1	102.6	106.2	117.7	116.6	113.6	102.1	106.0	107.9	102.7	108.7
	Apr		108.6	102.6	106.8	117.9	116.6	114.7	102.2	106.6	108.0	102.7	108.8
	May		109.0	103.1	107.4	117.2	116.4	115.6	102.5	106.9	108.2	102.7	108.9
	Jun		110.0	102.5	107.3	124.1	116.5	119.3	102.6	106.9	108.2	102.6	109.0
	Jul		110.1	102.2	106.8	127.4	116.5	119.6	102.6	106.7	108.5	102.7	109.4
	Aug	P	108.2	102.1	105.6	121.5	116.6	112.2	102.7	106.2	108.9	102.9	109.7
	Sep	P	107.2	102.2	104.9	118.7	116.5	108.9	102.9	105.6	108.7	102.9	109.5
	Oct	P	106.5	102.0	104.2	117.5	116.6	107.4	102.7	105.0	108.2	103.0	109.0

25. PRICES

B) Producer price index

25.4 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

			Mining and quarrying			Manufacturing						
			Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
			1	2	3	4	5	6	7	8	9	10
09		A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12		A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13		A	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
14		A	103.0	110.5	102.3	107.8	111.6	108.3	117.5	106.0	98.5	106.2
14	*J-O*	A	103.0	110.6	102.4	108.1	111.7	108.3	117.3	106.1	98.4	106.2
15	*J-O*	A P	102.5	108.1	102.4	105.9	112.9	109.1	120.2	106.1	99.4	106.5
14	*Jul*		103.8	112.2	103.0	108.5	112.0	108.2	118.1	106.1	98.6	106.3
	Aug		103.3	113.2	102.2	108.3	112.2	108.2	118.3	105.9	98.8	106.2
	Sep		102.9	110.7	102.2	108.3	111.8	108.1	118.3	105.9	99.1	106.4
	Oct		102.9	112.8	101.9	107.6	111.1	108.1	118.3	105.9	99.0	106.7
	Nov		103.0	111.0	102.2	106.9	111.2	108.1	118.3	105.7	99.0	106.5
	Dec		102.3	109.5	101.7	105.3	111.5	108.2	118.3	105.7	99.1	106.6
15	*Jan*		102.7	107.6	102.8	104.1	112.1	109.4	120.1	105.8	99.0	106.4
	Feb		103.1	111.4	102.6	105.4	112.1	109.4	120.1	105.8	99.5	106.4
	Mar		102.6	107.8	102.2	106.2	112.3	109.4	120.1	106.0	99.2	106.5
	Apr		102.6	109.1	101.9	106.8	112.6	109.6	120.1	105.9	98.7	106.4
	May		103.1	108.7	102.6	107.4	112.7	108.9	120.1	106.6	99.4	106.4
	Jun		102.5	107.6	102.5	107.3	112.9	108.9	120.1	106.0	99.4	106.5
	Jul		102.2	106.4	102.3	106.8	113.5	108.9	120.1	105.7	99.7	106.6
	Aug	P	102.1	107.6	102.3	105.6	114.0	108.9	120.3	106.4	99.6	106.5
	Sep	P	102.2	107.9	102.3	104.9	113.5	108.9	120.4	106.2	99.7	106.8
	Oct	P	102.0	106.4	102.4	104.2	112.7	108.8	120.4	106.3	99.6	106.9

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
09		A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12		A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13		A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
14		A	104.3	104.4	105.4	124.3	112.5	99.7	108.3	102.0	101.3	101.4
14	*J-O*	A	104.3	104.5	105.2	128.1	112.9	99.7	108.3	102.0	101.1	101.4
15	*J-O*	A P	105.4	105.7	107.1	97.0	110.5	100.4	108.3	102.3	100.7	101.5
14	*Jul*		104.4	104.1	105.2	130.1	113.4	99.9	108.5	101.9	101.8	101.3
	Aug		104.5	104.0	105.6	128.1	113.3	100.0	108.3	102.0	101.4	101.3
	Sep		104.6	104.2	105.2	127.9	112.9	100.0	108.3	102.2	102.6	101.4
	Oct		104.6	104.0	106.3	120.7	112.9	99.9	108.4	102.4	103.1	101.4
	Nov		105.0	104.1	105.8	114.6	111.7	99.9	108.3	102.3	102.3	101.4
	Dec		104.5	104.2	106.5	96.5	110.0	100.0	108.3	102.1	102.1	101.5
15	*Jan*		104.8	104.5	106.4	84.6	108.1	100.0	107.8	102.5	101.1	101.5
	Feb		105.0	104.5	107.5	97.3	107.1	100.4	107.4	102.2	101.6	101.4
	Mar		105.1	105.0	107.7	102.0	108.5	100.2	107.6	102.5	103.0	101.7
	Apr		105.3	106.0	107.7	104.8	110.5	100.2	107.7	102.4	103.8	101.7
	May		105.3	106.1	107.5	108.8	112.2	100.4	108.3	102.5	103.7	101.3
	Jun		105.7	106.4	107.0	107.4	113.5	100.2	108.5	102.5	101.8	101.5
	Jul		105.5	106.1	106.7	102.5	113.6	100.3	109.0	102.4	100.4	101.4
	Aug	P	105.6	105.9	106.9	91.1	112.4	100.6	109.2	102.2	98.4	101.4
	Sep	P	105.5	106.6	107.1	86.7	110.3	100.8	109.1	102.1	97.4	101.5
	Oct	P	105.7	106.4	106.2	84.3	109.2	100.6	108.7	101.8	95.4	101.3

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing							Electricity and gas supply	Water supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
			1	2	3	4	5	6	7	8	9
09		A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12		A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13		A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
14		A	87.9	105.7	103.2	101.1	100.7	103.4	104.7	122.3	115.4
14	*J-O*	A	88.0	105.7	103.2	101.1	100.6	103.4	104.7	122.6	115.3
15	*J-O*	A P	86.9	105.6	103.6	101.3	105.3	103.9	106.0	120.5	116.5
14	*Jul*		87.1	105.8	103.4	101.1	100.9	103.5	104.5	128.4	115.3
	Aug		87.2	105.7	103.5	101.0	101.3	103.5	104.4	122.6	115.2
	Sep		87.0	105.7	103.4	101.2	102.4	103.6	104.9	127.0	115.3
	Oct		87.0	105.7	103.4	101.1	101.6	103.7	104.9	125.0	115.4
	Nov		87.1	105.8	103.3	101.1	101.2	103.7	104.3	119.9	115.7
	Dec		87.1	105.6	103.2	101.2	101.1	103.6	104.8	121.1	115.9
15	*Jan*		86.9	105.9	103.4	101.2	101.7	103.7	105.2	124.0	116.3
	Feb		86.9	106.0	103.6	101.3	101.7	103.8	105.4	118.6	116.2
	Mar		86.8	106.0	103.6	101.3	102.0	103.9	106.1	117.7	116.6
	Apr		86.8	106.3	103.6	101.3	102.9	103.9	106.1	117.9	116.6
	May		86.9	105.6	103.5	101.3	106.3	103.8	106.1	117.2	116.4
	Jun		86.8	105.9	103.5	101.2	106.7	103.7	106.5	124.1	116.5
	Jul		86.9	105.2	103.6	101.3	107.4	103.9	106.3	127.4	116.5
	Aug	P	86.8	105.1	103.7	101.3	107.3	104.1	106.0	121.5	116.6
	Sep	P	86.9	104.9	103.6	101.3	109.0	104.2	106.0	118.7	116.5
	Oct	P	86.8	105.1	103.5	101.2	107.8	104.2	105.9	117.5	116.6

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2010=100 and euro

		Construction costs index January 2010=100 (monthly series)							Average price per m2 of opon market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Less than 2 years	Over 2 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Total	Of which: Inputs	Total	Of which: Inputs				Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	A	99.1	100.2	98.6	99.2	98.6	99.0	98.5	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12	A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
13	A	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 559	1 474	1 209	1 119	1 698	1 143	1 210	2 023
14	A	103.8	105.0	103.1	103.6	102.6	104.6	104.4	1 459	1 521	1 437	1 211	1 062	1 663	1 122	1 179	2 015
14	*Q1-Q3* M	104.0	105.4	103.2	103.7	102.7	104.7	104.5	1 458	1 522	1 436	1 206	1 067	1 660	1 118	1 180	2 008
15	*Q1-Q3* M	103.1	104.2	102.5	103.0	102.2	103.5	103.3	1 470	...	...	1 219	1 052	1 673	1 134	1 176	2 066
12	*Q3*	104.2	102.9	104.8	103.7	104.1	105.6	106.5	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
	Q4	104.0	103.4	104.2	103.6	103.7	105.1	105.6	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981
13	*Q1*	104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
	Q2	104.0	104.3	103.7	103.6	103.2	105.0	105.2	1 503	1 567	1 480	1 259	1 128	1 692	1 145	1 218	2 027
	Q3	103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 564	1 473	1 238	1 101	1 681	1 154	1 205	2 043
	Q4	104.0	105.1	103.3	103.7	102.8	104.7	104.6	1 467	1 537	1 445	1 209	1 086	1 666	1 128	1 210	2 022
14	*Q1*	104.0	105.1	103.2	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011
	Q2	104.1	105.5	103.2	103.8	102.7	104.8	104.6	1 459	1 524	1 437	1 207	1 061	1 658	1 123	1 177	2 008
	Q3	104.0	105.6	103.1	103.8	102.7	104.7	104.4	1 456	1 519	1 434	1 206	1 058	1 663	1 116	1 167	2 006
	Q4	103.3	103.9	102.9	103.0	102.5	104.1	104.1	1 463	1 518	1 441	1 211	1 046	1 671	1 135	1 177	2 033
15	*Q1*	102.9	103.5	102.5	102.7	102.2	103.4	103.3	1 458	...	...	1 208	1 043	1 655	1 123	1 167	2 044
	Q2	103.5	104.6	102.9	103.4	102.6	103.9	103.6	1 477	...	...	1 213	1 051	1 681	1 140	1 180	2 078
	Q3	103.0	104.5	102.1	102.8	101.8	103.3	102.9	1 476	...	...	1 219	1 063	1 682	1 140	1 180	2 076

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura,Alimentación y Medio Ambiente

2005=100

		Prices of farmers' output										Prices of farmers' inputs						
		Total	Vegetable produce						Animal products			Goods and regular services				Investment goods		
				Agricultural produce									Of which					
			Total	Total	Of which: Cereals	Of which: Vegetables	Of which: Fruit	Forestry products	Total	Live-stock	Live-stock products	Total	Live-stock foods	Fertiliser	Energy and lubricants	Total	Machinery and other goods	Investment work
		1 (a)	2 (a)	3 (a)	4 (a)	5 (a)	6 (a)	7	8	9	10	11	12	13	14	15	16	17
10	A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4
11	A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4
12	A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1
13	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0
13	*J-D* A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0
14	*J-D* A P	106.5	95.9	96.3	133.2	77.5	103.2	75.5	122.7	122.7	122.7	134.3	131.3	155.7	159.6	127.6	127.4	127.8
13	*Dec*	117.6	112.7	113.5	130.3	144.5	93.0	77.7	124.9	124.6	125.8	134.5	133.6	154.7	161.2	127.6	127.7	127.5
14	*Jan*	107.3	95.2	95.8	132.6	101.7	95.3	74.2	123.0	121.7	126.9	134.6	133.8	153.7	161.1	128.1	128.3	127.8
	Feb	108.1	95.1	95.7	130.3	88.0	96.9	74.0	123.0	121.6	127.3	135.4	133.1	155.8	161.5	128.1	128.3	127.8
	Mar	110.0	97.1	97.8	132.6	100.1	93.2	75.5	124.6	123.5	127.7	135.8	133.5	158.3	161.1	128.0	128.2	127.8
	Apr	112.0	98.3	99.0	134.9	89.7	92.0	74.2	127.5	128.7	124.0	135.8	133.7	157.9	160.3	127.4	127.1	127.8
	May	111.0	97.6	98.2	133.3	84.0	109.3	74.9	127.9	130.2	121.4	135.4	133.2	156.3	159.1	127.6	127.4	127.8
	Jun	111.7	98.9	99.5	148.9	77.8	111.5	75.0	127.7	130.0	121.1	135.1	133.0	154.6	159.2	127.7	127.6	127.8
	Jul	96.5	80.3	80.4	140.5	46.7	100.4	76.0	126.2	128.1	120.5	134.8	131.7	153.6	161.8	127.2	126.6	127.9
	Aug	97.6	83.0	83.1	129.3	48.9	103.4	77.0	124.6	126.4	119.4	134.4	130.4	153.9	162.7	127.2	126.6	127.9
	Sep	107.0	99.5	99.9	128.1	73.6	113.2	76.2	121.3	121.7	120.3	133.8	129.2	154.9	161.6	127.2	126.7	127.9
	Oct P	107.4	103.3	103.8	128.2	98.0	110.6	76.6	115.9	114.8	119.4	132.2	127.5	155.7	157.8	127.6	127.3	127.9
	Nov P	107.8	103.6	104.1	134.2	102.6	102.8	76.5	115.4	113.2	121.5	132.3	127.8	156.2	158.8	127.6	127.4	127.9
	Dec P	106.7	101.0	101.6	133.7	88.0	93.9	76.1	115.4	113.0	122.4	131.8	128.9	157.4	149.8	127.6	127.3	127.9

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM — *National currency (b)*

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2005 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	1995 billions	2010 billions	2009 billions	2005 billions	2005 trillions	2008 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	41 660	12 247	9 286	1 079	2 458	1 939	618	1 573	1 486	3 328	34 643	14 419	60 466	471	38 807
10	43 400	12 785	9 536	1 081	2 574	1 997	631	1 604	1 556	3 887	40 658	14 965	73 613	483	46 309
11	45 302	13 172	9 798	1 070	2 699	2 058	643	1 639	1 619	4 375	48 086	15 518	85 742	472	55 967
12	46 587	13 430	9 849	1 043	2 756	2 086	645	1 614	1 665	4 713	53 475	16 155	96 801	476	62 177
13	47 717	13 547	9 958	1 031	2 825	2 118	651	1 607	1 735	5 158	58 974	16 663	110 009	480	66 190
14	49 312	13 951	10 133	1 041	2 920	2 134	663	1 615	1 816	5 521	64 080	17 348	122 991	488	71 406
12 *Q1*	11 567	3 329	2 458	264	684	520	161	406	413	1 148	...	3 994	23 098	120	15 079
Q2	11 624	3 348	2 460	261	687	520	162	404	412	1 163	...	4 031	23 853	119	15 424
Q3	11 682	3 383	2 466	261	692	523	161	403	419	1 194	...	4 057	24 606	118	15 679
Q4	11 714	3 370	2 465	258	693	524	162	401	421	1 209	...	4 074	25 244	118	15 994
13 *Q1*	11 798	3 354	2 469	258	695	526	162	400	426	1 238	...	4 110	26 183	119	16 119
Q2	11 856	3 381	2 487	258	705	530	162	401	430	1 288	...	4 132	26 979	120	16 325
Q3	11 980	3 393	2 496	257	709	530	163	402	438	1 301	...	4 182	27 988	121	16 792
Q4	12 083	3 419	2 506	258	716	531	163	403	441	1 331	...	4 239	28 860	120	16 954
14 *Q1*	12 161	3 445	2 519	258	724	532	164	404	447	1 355	...	4 246	29 624	122	17 129
Q2	12 274	3 470	2 524	259	727	531	165	403	454	1 365	...	4 318	30 591	122	17 874
Q3	12 401	3 505	2 538	261	730	534	166	403	457	1 392	...	4 381	31 660	121	18 023
Q4	12 477	3 531	2 553	263	738	536	168	404	460	1 410	...	4 404	31 116	122	18 381
15 *Q1*	12 560	3 599	2 576	266	746	542	167	406	463	1 438	...	4 412	32 045	125	18 351
Q2	...	3 648	2 594	269	754	543	169	407	469	1 441	...	4 478	33 218	125	18 106
Q3	...	...	...	...	...	...	...	...	...	...	...	4 509	...	...	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU-28 agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM — *National currencies (b)*

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2005 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	1995 billions	2010 billions	2009 billions	2005 billions	2005 trillions	2008 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	42 132	12 528	9 350	1 081	2 477	1 960	623	1 578	1 532	1 049	36 751	14 419	73 133	489	38 278
10	43 398	12 785	9 536	1 081	2 575	1 997	631	1 604	1 556	1 129	40 658	14 784	81 182	513	39 866
11	44 248	13 012	9 696	1 074	2 670	2 039	642	1 616	1 586	1 173	44 514	15 021	87 378	511	41 554
12	44 829	12 953	9 623	1 052	2 687	2 043	635	1 569	1 605	1 194	47 964	15 355	91 594	519	42 980
13	45 382	12 979	9 601	1 039	2 698	2 059	632	1 542	1 640	1 227	51 650	15 583	97 477	528	43 526
14	46 220	13 157	9 685	1 053	2 740	2 062	639	1 536	1 688	1 229	55 404	15 962	104 542	527	43 798
12 *Q1*	11 189	3 246	2 415	265	672	511	159	396	400	295	...	3 823	22 478	131	10 687
Q2	11 208	3 239	2 408	264	672	510	159	393	399	297	...	3 841	22 736	130	10 743
Q3	11 217	3 240	2 405	262	673	511	159	391	403	301	...	3 845	23 011	129	10 773
Q4	11 215	3 227	2 395	260	670	511	157	389	403	301	...	3 846	23 368	129	10 777
13 *Q1*	11 261	3 226	2 389	260	668	512	158	386	406	303	...	3 864	23 692	131	10 827
Q2	11 307	3 240	2 398	259	674	516	157	385	408	308	...	3 875	24 216	132	10 856
Q3	11 376	3 251	2 404	260	677	515	158	385	412	308	...	3 904	24 544	133	10 903
Q4	11 438	3 262	2 409	260	679	516	159	385	414	308	...	3 940	25 026	132	10 940
14 *Q1*	11 472	3 273	2 414	261	684	515	158	385	417	310	...	3 931	25 426	134	10 955
Q2	11 517	3 281	2 416	263	683	514	159	384	421	306	...	3 975	25 885	131	10 997
Q3	11 586	3 294	2 422	264	685	516	160	384	423	307	...	4 017	26 443	131	10 961
Q4	11 645	3 310	2 432	266	689	516	161	384	427	307	...	4 038	26 788	131	10 885
15 *Q1*	11 701	3 328	2 444	268	691	520	162	385	428	304	...	4 044	27 324	133	10 714
Q2	11 768	3 342	2 453	271	694	520	163	386	431	299	...	4 083	27 761	132	10 499
Q3	...	3 355	2 460	...	...	...	...	...	433	...	...	4 099	...	...	...

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU-28 agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.11 Consumer price index

OECD — *2010 = 100*

		OECD	European Union								Canada	United States	Japan	Korea	Switzerland
			Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	A	98.2	98.2	98.9	98.5	98.7	98.5	97.5	96.8	98.9	98.3	98.4	100.7	97.1	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	102.9	103.2	102.1	102.1	102.3	102.8	104.2	104.5	103.0	102.9	103.2	99.7	104.0	100.2
12	A	105.2	105.7	104.1	104.1	104.9	105.9	107.9	107.4	103.9	104.5	105.3	99.7	106.3	99.5
13	A	106.9	107.2	105.7	105.0	107.5	107.2	109.0	110.2	103.8	105.5	106.8	100.0	107.7	99.3
14	A	108.7	107.0	106.7	105.5	108.5	107.5	109.1	111.8	103.6	107.5	108.6	102.8	109.1	99.3
14	*May*	109.0	107.6	106.4	105.8	108.7	107.5	109.4	111.8	103.8	108.0	109.1	103.5	109.3	99.7
	Jun	109.2	107.7	106.7	105.8	108.4	107.6	109.4	112.1	104.0	108.1	109.3	103.4	109.1	99.7
	Jul	109.1	106.7	107.0	105.5	109.2	107.5	109.2	111.6	103.7	107.9	109.3	103.4	109.3	99.3
	Ago	109.1	106.8	107.0	105.9	109.2	107.7	108.8	112.1	103.6	107.9	109.1	103.7	109.5	99.3
	Sep	109.2	107.0	107.0	105.5	109.1	107.3	108.8	112.2	103.8	108.0	109.2	103.9	109.4	99.4
	Oct	109.2	107.5	106.7	105.5	109.0	107.4	108.8	112.3	103.8	108.1	108.9	103.6	109.1	99.4
	Nov	108.9	107.4	106.7	105.4	108.4	107.2	108.6	112.0	103.7	107.7	108.3	103.2	108.9	99.4
	Dic	108.6	106.8	106.7	105.5	108.2	107.2	108.3	112.0	103.8	106.9	107.7	103.3	108.8	98.9
15	*Ene*	108.1	105.1	105.6	104.4	107.2	106.8	108.1	111.0	102.7	106.7	107.2	103.1	109.4	98.4
	Feb	108.5	105.3	106.5	105.1	107.8	107.2	108.0	111.3	103.5	107.7	107.6	102.9	109.4	98.2
	Mar	109.0	106.0	107.0	105.8	108.9	107.3	108.2	111.5	103.5	108.4	108.3	103.3	109.4	98.5
	Abr	109.3	106.9	107.0	105.9	109.6	107.5	108.6	111.8	103.5	108.4	108.5	103.7	109.5	98.3
	May	109.7	107.4	107.1	106.1	109.9	107.6	108.6	112.0	103.9	109.0	109.1	104.0	109.8	98.6
	Jun	109.8	107.7	107.0	106.1	109.5	107.8	108.6	112.0	103.6	109.2	109.4	103.8	109.9	98.6
	Jul	109.8	106.7	107.2	105.6	110.4	107.7	108.5	111.8	103.6	109.3	109.4	103.7	110.1	98.0
	Ago	109.8	106.4	107.2	106.0	110.0	107.9	108.1	112.2	103.4	109.3	109.3	103.9	110.2	97.9
	Sep	109.7	106.0	107.0	105.5	109.8	107.5	107.7	112.0	103.8	109.1	109.1	103.9	110.1	98.0
	Oct	...	...	...	...	...	107.7	...	...	...	...	...	...	110.1	98.0

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.12 Producer price index

OECD, EUROSTAT, INE — *2010 = 100*

		OECD	European Union										Canada	United States	Japan	Korea	Switzerland
			Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	A	96.5	111.2	108.7	96.4	97.4	97.8	91.7	96.8	99.2	96.1	99.6	98.5	95.3	100.4	95.9	100.2
10	A	100.0	114.6	111.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.3	121.6	118.0	106.9	103.5	104.4	110.9	104.5	107.5	107.4	101.3	106.9	107.8	101.1	109.0	98.6
12	A	108.2	125.0	121.3	111.0	105.1	106.3	114.9	106.5	110.8	109.7	101.4	108.1	110.1	99.4	108.6	98.1
13	A	108.6	125.0	121.1	111.7	104.9	105.9	113.4	106.3	109.9	110.9	99.0	108.6	110.5	99.9	105.3	98.3
14	A	109.3	123.1	119.3	110.2	104.6	104.8	110.9	105.7	108.2	109.4	100.7	111.3	111.4	102.7	103.1	97.5
14	*May*	110.0	123.4	119.5	110.6	104.7	105.1	112.2	105.8	108.4	110.2	101.0	111.6	112.4	103.5	103.8	97.7
	Jun	110.0	123.5	119.7	111.5	104.8	105.3	112.6	106.1	108.3	110.0	101.1	111.8	112.4	103.6	103.8	97.7
	Jul	110.1	123.2	119.4	111.6	104.9	105.3	112.4	106.1	108.1	109.8	101.1	111.5	112.5	103.8	103.8	97.6
	Aug	110.1	122.9	119.1	110.6	104.8	105.1	111.9	106.0	108.4	109.6	102.0	111.8	112.5	103.8	103.5	97.4
	Sep	109.9	123.1	119.3	111.3	104.8	105.0	111.5	105.8	108.4	109.3	101.7	111.4	112.2	103.7	103.0	97.3
	Oct	109.1	122.5	119.0	110.3	104.7	104.4	109.9	105.5	107.9	108.4	101.6	110.7	111.0	103.1	102.0	97.4
	Nov	108.4	122.1	118.7	109.1	104.5	103.8	108.0	105.3	107.3	107.8	101.0	110.3	109.8	103.0	101.4	96.7
	Dec	107.0	120.7	117.5	107.9	104.0	102.8	103.5	104.6	105.8	106.4	100.4	108.6	107.8	102.4	99.6	96.5
15	*Jan*	105.5	119.1	116.2	107.4	104.1	101.8	100.4	103.8	105.7	104.6	100.6	108.3	105.4	101.0	97.6	96.3
	Feb	105.9	119.9	116.8	107.7	104.4	102.7	102.5	104.6	105.5	105.0	101.8	110.4	105.7	100.8	97.4	95.7
	Mar	106.4	120.2	117.1	108.1	104.8	103.2	104.1	104.9	105.5	105.5	102.5	110.6	106.1	101.1	97.7	95.8
	Apr	106.5	120.2	117.1	108.6	105.1	103.7	105.9	105.2	105.1	105.7	102.5	109.7	105.8	101.2	97.4	94.2
	May	107.3	120.3	117.1	109.0	105.1	103.9	106.8	105.4	105.6	106.1	103.3	110.2	107.3	101.4	97.7	93.4
	Jun	107.4	120.2	117.1	110.0	105.0	103.8	106.6	105.3	106.3	106.0	102.5	110.8	107.5	101.5	97.8	93.4
	Jul	107.2	119.9	116.9	110.1	105.1	103.4	105.7	104.9	105.9	105.6	101.6	111.6	107.4	101.2	96.9	93.1
	Aug	106.5	118.8	116.0	108.2	104.6	102.3	102.9	104.2	105.2	104.5	101.6	111.3	106.6	100.7	95.9	92.5
	Sep	105.7	118.5	115.6	107.2	104.3	102.0	101.3	104.0	105.1	104.1	101.1	111.0	104.9	100.4	95.4	92.5
	Oct	...	...	...	106.5	...	...	...	...	...	...	...	...	...	...	...	...

26.13 Index of unit labour costs. Total Economy

OECD — *2010 = 100*

		OECD	European Union									Canada	United States	Japan	Korea	Switzerland
			Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	100.6	100.7	101.6	101.0	99.0	101.6	100.1	97.9	98.0	102.4	100.5	100.4	105.2	100.1	...
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.2	100.6	98.6	100.6	101.0	100.9	100.7	101.1	99.7	102.6	102.0	102.0	100.7	98.4	101.6
12	A	102.7	102.5	95.2	103.7	103.3	103.9	102.1	102.8	101.2	106.4	104.6	103.8	99.0	103.4	102.8
13	A	103.6	103.7	94.4	105.9	104.1	105.5	103.0	104.1	101.7	108.2	106.4	104.8	98.0	104.7	103.4
14	A	105.0	105.0	93.6	107.9	105.7	106.3	104.4	103.3	101.6	109.4	107.4	106.9	99.5	105.6	103.4
11	*Q3*	101.3	100.7	98.5	100.7	101.2	101.0	100.5	101.5	98.3	102.3	101.6	102.7	99.6	98.8	102.2
	Q4	101.0	101.3	98.2	101.5	101.8	102.7	101.2	101.2	99.8	104.4	102.3	101.0	99.2	100.1	102.4
12	*Q1*	102.1	101.8	96.7	102.4	102.4	103.0	101.8	101.8	101.2	105.0	103.2	102.9	99.1	102.9	102.6
	Q2	102.4	102.5	96.2	103.5	103.3	103.5	102.4	101.9	100.8	105.9	104.2	103.1	98.6	102.8	103.0
	Q3	102.7	102.7	95.4	103.9	103.6	104.0	102.4	102.9	101.4	106.7	105.2	103.4	99.2	104.0	103.2
	Q4	103.8	103.0	92.6	105.1	104.0	105.3	102.1	104.7	101.5	108.2	105.8	105.9	99.2	103.9	102.4
13	*Q1*	103.3	103.6	95.1	105.7	104.0	105.6	102.7	104.7	101.3	107.3	106.5	104.0	98.8	104.3	102.9
	Q2	103.7	103.5	94.5	105.4	103.8	106.0	102.7	104.6	102.6	108.3	106.3	105.2	98.0	104.9	103.4
	Q3	103.6	103.8	94.3	105.9	104.3	105.9	103.2	104.4	101.7	108.5	106.4	105.2	97.2	105.1	103.7
	Q4	103.7	104.0	93.8	106.4	104.5	104.5	103.5	102.6	101.3	108.9	106.4	105.0	98.2	104.5	103.5
14	*Q1*	104.6	104.5	93.2	107.0	105.3	106.2	103.9	103.3	102.0	108.7	107.4	106.9	97.2	105.7	103.5
	Q2	104.7	104.8	93.7	107.6	105.8	105.9	103.9	103.3	101.0	109.7	107.3	106.4	100.0	105.0	103.7
	Q3	105.0	105.2	93.7	108.3	105.8	106.6	104.7	103.0	101.3	110.2	107.5	106.6	100.5	105.1	103.5
	Q4	105.6	105.3	93.8	108.6	106.0	106.5	105.0	103.6	102.0	109.2	107.4	107.8	100.3	106.7	102.7
15	*Q1*	105.7	105.5	94.0	109.1	105.7	105.1	105.3	103.1	102.2	110.3	109.0	108.3	99.2	106.4	103.1
	Q2	105.8	105.6	93.9	109.6	106.0	104.7	104.8	...	102.7	111.1	109.0	108.1	99.5	106.1	103.5

26.14 Unit value indices of exports (a)

IMF — *2010 = 100, USD*

		Total EU	European Union								Canada	United States	Japan	Corea	Switzerland
			Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	A	98.8	100.2	103.4	107.2	97.8	98.5	99.0	94.6	95.5	87.5	95.4	96.2	102.6	96.1
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	109.4	110.5	110.0	108.2	104.3	110.3	112.4	111.9	111.0	110.6	108.1	107.5	100.2	111.0
12	A	103.7	106.1	103.7	103.8	105.6	104.1	108.7	110.1	105.2	107.7	108.4	105.3	97.9	106.8
13	A	104.0	109.1	107.0	106.3	105.2	106.7	113.5	110.2	104.3	106.5	108.0	96.2	93.7	107.6
14	A	102.0	109.6	105.9	107.8	114.8	104.6	115.0	112.1	102.1	104.3	107.4	91.5	88.1	110.8
14	*May*	104.1	112.5	109.7	109.2	115.7	108.6	117.8	116.0	106.5	105.0	108.6	93.2	86.8	114.4
	Jun	104.5	112.3	107.9	109.8	115.9	106.0	118.0	116.9	104.6	105.5	108.0	92.9	86.7	111.9
	Jul	103.0	112.0	107.9	111.8	115.9	106.3	118.6	113.8	102.6	106.8	108.1	92.1	87.0	110.6
	Aug	101.8	110.4	104.4	108.3	115.4	104.5	116.0	113.8	103.0	105.7	107.5	92.7	87.1	112.7
	Sep	100.8	107.4	104.6	106.0	115.8	101.4	112.3	110.2	99.1	104.2	107.1	90.8	86.9	107.6
	Oct	98.1	105.4	101.8	103.9	115.8	99.9	110.7	107.0	97.6	103.1	106.2	89.9	87.5	108.1
	Nov	97.7	103.8	99.9	101.8	115.2	97.4	109.4	106.1	94.9	100.2	105.2	87.3	88.6	107.4
	Dec	97.1	102.1	98.3	102.3	114.6	93.5	106.8	102.6	91.4	98.0	104.2	85.6	86.3	105.0
15	*Jan*	92.1	96.3	92.3	93.1	114.7	86.4	101.1	97.9	86.8	92.6	102.4	83.9	82.6	107.8
	Feb	91.3	95.4	91.1	92.8	115.6	87.1	99.4	97.5	85.5	89.6	102.3	82.9	83.7	107.3
	Mar	90.0	92.1	87.7	89.9	116.0	83.2	95.8	96.0	84.3	87.0	102.3	82.2	84.5	101.9
	Apr	89.7	92.6	85.3	90.6	116.3	82.6	95.1	96.4	83.0	86.7	101.6	82.3	82.9	101.3
	May	90.3	96.1	91.7	92.8	115.7	86.1	99.0	99.2	86.8	88.2	102.1	82.5	83.8	103.4
	Jun	90.1	96.4	90.3	94.5	115.9	85.1	99.5	99.2	86.5	89.5	101.8	81.6	84.8	104.2
	Jul	...	94.2	89.4	92.6	115.7	84.8	97.8	96.0	82.5	87.9	101.4	80.8	85.2	103.7
	Aug	...	95.0	87.8	...	114.3	83.0	...	94.2	83.0	85.5	99.9	80.2	85.7	104.1
	Sep	...	...	...	...	...	84.1	...	94.3	84.3	82.7	99.3	80.0	85.3	102.7
	Oct	...	...	...	...	...	...	...	...	...	...	99.1	...	...	...

(a) Except France and Korea, export prices.

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT — *average 2010 = 100*

		Total EU	Euro area	European Union															
				Spain	Germany	Austria	Belgium	Denmark	Finland	France	Greece	Nether-lands	Ireland	Italy	Poland	Portugal	United Kingdom	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	98.0	98.4	98.0	98.9	98.3	97.7	97.9	98.3	98.3	95.5	99.1	101.6	98.4	97.4	98.6	96.8	98.8	98.1
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	103.1	102.7	103.1	102.5	103.6	103.4	102.7	103.3	102.3	103.1	102.5	101.2	102.9	103.9	103.6	104.5	102.1	101.4
12	A	105.8	105.3	105.6	104.7	106.2	106.1	105.1	106.6	104.6	104.2	105.4	103.1	106.3	107.7	106.4	107.4	105.7	102.3
13	A	107.4	106.7	107.2	106.3	108.5	107.3	105.6	109.0	105.6	103.3	108.1	103.7	107.7	108.6	106.9	110.2	107.2	102.8
14	A	108.0	107.2	107.0	107.2	110.0	107.9	106.0	110.3	106.2	101.9	108.4	104.0	107.9	108.7	106.7	111.8	107.7	103.0
14	*Jun*	108.4	107.6	107.9	107.3	110.3	108.3	106.1	110.2	106.5	103.0	108.6	104.4	108.9	109.0	107.3	112.1	107.7	103.3
	Jul	107.8	106.9	106.2	107.5	109.6	106.9	106.0	110.0	106.1	102.0	108.9	104.3	106.6	108.9	106.7	111.6	108.0	103.0
	Aug	108.0	107.0	106.3	107.5	109.6	108.4	105.8	110.2	106.6	100.9	108.8	104.6	106.5	108.5	106.6	112.1	107.9	103.0
	Sep	108.3	107.5	107.4	107.5	110.6	108.0	106.1	110.9	106.2	102.5	108.8	104.3	108.4	108.4	107.2	112.2	107.7	103.2
	Oct	108.3	107.4	107.5	107.2	110.6	108.0	106.2	110.7	106.2	101.6	108.6	104.0	108.8	108.4	107.2	112.3	107.8	103.3
	Nov	108.0	107.2	107.2	107.2	110.8	107.8	106.0	110.5	106.1	100.9	107.8	103.7	108.5	108.2	106.8	112.0	107.4	103.2
	Dec	107.9	107.1	106.5	107.3	110.8	107.8	105.7	110.4	106.1	100.3	107.6	103.3	108.5	108.0	106.8	112.0	107.4	103.5
15	*Jan*	106.6	105.5	104.2	105.9	109.2	105.5	105.1	109.5	104.9	99.1	106.3	102.6	105.8	107.6	105.2	111.0	107.4	102.4
	Feb	107.1	106.2	104.4	107.0	109.5	108.1	106.0	109.9	105.7	98.9	107.1	103.2	106.1	107.6	105.2	111.3	107.4	103.2
	Mar	108.1	107.4	106.5	107.5	111.1	108.4	106.5	110.3	106.5	100.8	108.5	103.9	108.4	107.8	107.3	111.5	107.7	103.3
	Apr	108.4	107.6	107.2	107.4	111.2	108.7	106.7	110.3	106.7	101.2	109.4	103.8	108.8	108.2	107.7	111.8	108.1	103.5
	May	108.6	107.9	107.7	107.5	111.4	109.1	106.7	110.2	106.9	101.0	109.7	104.4	109.0	108.3	108.3	112.0	108.5	104.0
	Jun	108.5	107.8	107.9	107.3	111.4	109.2	106.6	110.2	106.9	101.9	109.1	104.8	109.2	108.4	108.1	112.0	108.7	103.7
	Jul	108.0	107.2	106.2	107.6	110.8	107.8	106.5	109.9	106.3	100.7	109.8	104.5	107.0	108.3	107.4	111.8	108.4	103.8
	Aug	108.0	107.2	105.8	107.6	110.6	109.2	106.1	110.0	106.7	100.5	109.3	104.8	106.9	108.1	107.3	112.2	108.1	103.7
	Sep	108.1	107.4	106.2	107.3	111.2	109.0	106.4	110.1	106.3	101.7	109.1	104.3	108.6	107.7	108.1	112.0	108.0	104.2
	Oct	108.2	107.6	106.5	107.3	111.3	109.3	106.4	110.3	106.4	101.5	109.1	104.0	109.2	107.8	107.9	112.2	108.0	104.3
	Nov	...	...	106.8	...	...	...	...	...	...	...	...	...	108.6	...	...	...	...	...

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.21 National three-month interbank interest rates

Averages of daily data — *Percentages per annum*

		OCDE	European Union				Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzer-land
			Euro area	Poland	United Kingdom	Sweden										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	14
09	A	0.97	1.22	4.18	1.21	0.78	8.97	0.63	1.80	0.26	0.83	5.99	0.27	6.12	10.92	0.39
10	A	0.79	0.81	3.73	0.70	0.80	10.13	0.81	1.83	1.62	0.40	6.92	0.11	4.00	3.72	0.19
11	A	1.02	1.39	4.33	0.87	2.33	11.66	1.16	2.60	2.49	0.32	8.16	0.12	3.41	4.49	0.16
12	A	0.76	0.57	4.59	0.83	1.87	8.25	1.18	2.57	2.54	0.34	8.06	0.08	3.70	6.34	-0.06
13	A	0.53	0.22	2.75	0.51	1.05	8.39	1.10	2.52	2.24	0.28	8.12	0.06	3.29	6.39	-0.14
14	A	0.47	0.21	2.32	0.54	0.50	10.96	1.06	2.58	1.96	0.22	8.47	0.07	2.69	9.48	-0.13
14	*Jun*	0.48	0.24	2.51	0.54	0.70	10.81	1.08	2.60	1.83	0.23	8.37	0.06	2.64	9.07	-0.11
	Jul	0.46	0.21	2.51	0.56	0.35	10.78	1.09	2.60	1.85	0.23	8.39	0.07	2.72	8.91	-0.10
	Aug	0.49	0.19	2.53	0.56	0.34	10.82	1.09	2.60	1.93	0.28	8.50	0.07	2.58	9.15	-0.07
	Sep	0.44	0.10	2.23	0.56	0.33	10.84	1.10	2.60	1.98	0.25	8.44	0.06	2.50	9.25	-0.13
	Oct	0.41	0.08	1.85	0.56	0.25	11.03	1.10	2.60	1.63	0.22	8.34	0.06	2.41	9.79	-0.11
	Nov	0.41	0.08	1.87	0.56	0.12	11.53	1.09	2.53	1.65	0.20	8.20	0.06	2.27	11.46	-0.13
	Dec	0.43	0.08	1.88	0.56	0.10	11.98	1.07	2.35	1.81	0.27	8.01	0.06	2.25	16.76	-0.25
15	*Jan*	0.42	0.06	1.80	0.56	0.05	12.27	0.99	2.47	1.82	0.32	7.84	0.06	2.58	18.69	-1.02
	Feb	0.39	0.05	1.73	0.56	0.16	12.52	0.78	2.58	1.62	0.31	7.77	0.06	2.53	15.67	-1.42
	Mar	0.40	0.03	1.55	0.56	0.16	12.93	0.85	2.10	1.46	0.33	7.82	0.06	2.78	15.43	-1.03
	Apr	0.40	0.00	1.54	0.57	0.21	13.12	0.86	2.10	1.41	0.35	7.79	0.06	2.73	13.03	-1.09
	May	0.35	-0.01	1.50	0.57	0.30	13.53	0.89	1.92	1.29	0.23	7.87	0.06	2.74	12.01	-1.05
	Jun	0.37	-0.01	1.44	0.57	0.32	13.88	0.89	1.83	1.24	0.30	7.89	0.06	2.78	11.37	-1.00
	Jul	0.39	-0.02	1.44	0.58	0.35	14.05	0.71	1.60	1.35	0.34	7.88	0.06	2.94	10.68	-0.96
	Aug	0.42	-0.03	1.51	0.59	0.38	14.22	0.54	1.55	1.48	0.41	7.85	0.06	3.14	11.14	-0.86
	Sep	0.42	-0.04	1.51	0.59	0.40	14.45	0.57	1.35	1.16	0.45	7.75	0.06	3.07	10.59	-0.88
	Oct	0.42	-0.05	1.53	0.58	0.40	14.41	0.64	1.30	0.71	0.48	7.51	0.06	3.01	9.77	-0.85
	Nov	-	-	1.58	0.57	0.46	-	0.79	1.10	0.85	0.68	7.49	0.06	3.15	9.65	-0.90

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.22 National three-year government bond yields

Average of daily data — *Percentages per annum*

			European Union														
		OCDE	Euro area	Poland	United Kingdom	Sweden	Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzer-land
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	1.65	2.09	...	1.94	2.00	11.47	1.74	2.02	2.12	1.45	5.99	0.50	6.75	11.86	0.93
10	A	1.54	2.16	4.88	1.43	1.90	12.14	1.87	2.48	2.24	1.10	6.92	0.23	5.83	6.37	0.60
11	A	1.91	4.89	5.03	1.19	2.10	12.28	1.60	3.40	2.80	0.75	8.16	0.26	6.44	6.70	0.46
12	A	1.00	2.85	4.36	0.39	1.06	9.07	1.20	2.89	2.42	0.38	8.06	0.14	5.22	7.19	-0.06
13	A	0.90	1.23	3.51	0.58	1.31	10.36	1.25	3.52	2.56	0.54	8.12	0.13	3.65	6.44	0.04
14	A	0.88	0.56	2.63	1.05	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	9.27	-0.00
14	*Jun*	0.89	0.55	2.69	1.20	0.78	11.59	1.18	3.73	2.73	0.90	8.37	0.10	3.55	8.30	-0.00
	Jul	0.90	0.43	2.55	1.25	0.57	11.42	1.15	3.88	2.46	0.96	8.39	0.09	3.80	8.70	0.01
	Aug	0.86	0.36	2.48	1.16	0.48	11.61	1.11	3.94	2.35	0.92	8.50	0.10	3.72	9.53	0.04
	Sep	0.89	0.30	2.16	1.29	0.40	11.80	1.29	3.94	2.12	1.04	8.44	0.09	3.71	9.55	0.00
	Oct	0.80	0.36	1.92	1.05	0.24	12.12	1.15	3.66	1.86	0.87	8.34	0.06	3.49	9.86	-0.00
	Nov	0.81	0.37	1.88	0.94	0.14	12.56	1.14	3.33	1.66	0.96	8.20	0.04	3.19	10.49	-0.11
	Dec	0.85	0.31	1.96	0.79	0.17	12.64	1.08	3.42	2.11	1.04	8.01	0.00	3.61	14.38	-0.16
15	*Jan*	0.76	0.21	1.70	0.61	0.15	12.37	0.81	3.27	1.96	0.91	7.84	0.00	3.82	15.99	-0.60
	Feb	0.77	0.13	1.74	0.67	-0.04	12.77	0.44	3.15	1.89	0.98	7.77	0.05	3.79	13.74	-0.78
	Mar	0.70	0.05	1.80	0.91	-0.03	13.28	0.53	3.26	1.67	1.01	7.82	0.04	3.81	13.33	-0.73
	Apr	0.60	0.02	1.78	0.84	-0.16	13.02	0.57	3.29	1.47	0.86	7.79	0.02	3.36	11.66	-0.81
	May	0.69	0.07	1.99	0.98	-0.01	13.10	0.71	3.00	1.53	0.97	7.87	0.01	3.12	10.80	-0.74
	Jun	0.77	0.17	2.25	1.00	0.10	13.30	0.62	2.84	1.75	1.06	7.89	0.02	4.02	11.16	-0.83
	Jul	0.75	0.10	2.13	1.04	-0.10	13.07	0.43	2.88	1.72	1.04	7.88	0.03	4.59	10.94	-0.84
	Aug	0.71	0.05	2.03	0.95	-0.21	13.70	0.42	2.89	1.63	1.02	7.85	0.02	4.46	11.39	-0.79
	Sep	0.70	0.06	2.05	0.84	-0.20	15.40	0.52	2.93	1.49	1.02	7.75	0.03	4.16	11.57	-0.75
	Oct	0.63	-0.01	1.87	0.76	-0.20	15.82	0.56	2.82	1.41	0.92	7.51	0.02	3.69	10.52	-0.86
	Nov	...	-0.07	...	0.85	-0.15	15.67	0.68	2.83	1.47	1.20	7.49	0.01	3.59	10.23	-1.08

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.23 National three-year government bond yields

Average of daily data — *Percentages per annum*

		Euro area countries											
		Spain	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
09	M	2.23	1.75	1.98	2.00	...	2.26	1.87	3.24	2.00	2.86	2.31	2.31
10	M	2.64	1.12	1.60	1.58	2.11	1.21	1.22	9.64	1.19	3.77	2.30	3.59
11	M	3.97	1.31	1.90	2.88	2.54	1.52	1.70	39.03	1.49	10.52	4.20	12.68
12	M	3.98	0.19	0.70	1.11	0.73	0.41	0.65	...	0.41	4.56	3.61	10.08
13	M	2.53	0.25	0.42	0.52	0.81	0.29	0.48	...	0.38	1.87	2.21	4.60
14	M	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
14	*Jun*	0.85	0.11	0.24	0.22	0.39	0.19	0.17	...	0.19	0.56	0.97	1.22
	Jul	0.67	0.07	0.18	0.15	0.48	0.14	0.15	3.45	0.12	0.43	0.80	1.20
	Aug	0.58	0.02	0.13	0.10	0.40	0.11	0.14	3.60	0.07	0.36	0.71	1.33
	Sep	0.52	-0.02	0.06	0.03	0.26	0.06	0.06	3.49	0.01	0.22	0.63	1.13
	Oct	0.61	-0.04	0.03	0.04	0.29	0.04	0.06	5.37	0.03	0.30	0.77	1.15
	Nov	0.67	-0.02	0.03	0.03	0.31	0.02	0.04	6.93	0.04	0.36	0.74	1.18
	Dec	0.66	-0.03	0.01	0.02	0.29	0.01	0.02	9.44	0.03	0.30	0.74	1.04
15	*Jan*	0.53	-0.12	-0.04	-0.03	0.25	-0.06	-0.03	12.79	-0.04	0.32	0.59	0.90
	Feb	0.44	-0.19	-0.10	-0.06	0.22	-0.11	-0.08	17.83	-0.09	0.21	0.44	0.71
	Mar	0.25	-0.20	-0.12	-0.10	0.15	-0.10	-0.11	...	-0.12	0.06	0.30	0.51
	Apr	0.21	-0.23	-0.14	-0.14	0.13	-0.14	-0.13	...	-0.16	-0.01	0.29	0.40
	May	0.29	-0.15	0.01	-0.08	0.23	-0.03	-0.07	-	-0.08	0.13	0.33	0.39
	Jun	0.54	-0.12	0.03	-0.04	0.31	-0.00	-0.05	...	-0.05	0.25	0.52	0.59
	Jul	0.48	-0.17	-0.06	-0.12	0.20	-0.06	-0.08	...	-0.12	0.16	0.44	0.76
	Aug	0.39	-0.20	-0.10	-0.14	0.11	-0.10	-0.12	...	-0.14	0.04	0.28	0.59
	Sep	0.41	-0.17	-0.11	-0.14	0.09	-0.10	-0.11	...	-0.13	0.02	0.31	0.58
	Oct	0.27	-0.23	-0.17	-0.19	0.04	-0.17	-0.15	...	-0.18	-0.02	0.22	0.49
	Nov	0.25	-0.31	-0.25	-0.27	...	-0.25	-0.21	...	-0.26	-0.09	0.15	0.47

26.24 Long-term government bond yields (a)

European Central Bank and Reuters — *Percentages per annum*

		OCDE	European Union				Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
			Euro area	Poland	United Kingdom	Sweden										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	3.26	4.03	...	3.36	3.25	12.57	3.26	3.34	2.50	3.26	6.85	1.35	6.16	11.51	2.16
10	A	3.15	3.79	5.78	3.36	2.89	12.13	3.27	3.47	2.49	3.23	7.85	1.18	5.41	7.45	1.67
11	A	3.16	4.31	5.98	2.87	2.61	12.11	2.81	3.89	2.58	2.80	8.33	1.13	6.43	8.19	1.47
12	A	2.36	3.05	5.02	1.74	1.59	10.23	1.89	3.47	2.43	1.80	8.28	0.86	5.54	7.87	0.61
13	A	2.44	3.01	4.03	2.03	2.12	10.86	2.28	3.83	3.05	2.35	8.14	0.72	5.26	7.18	0.88
14	A	2.26	2.28	3.51	2.14	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	9.38	0.68
14	*Jun*	2.31	2.28	3.54	2.35	1.80	12.10	2.31	4.07	3.18	2.60	8.64	0.59	5.39	8.48	0.72
	Jul	2.23	2.16	3.35	2.31	1.60	11.92	2.21	4.21	2.91	2.55	8.71	0.54	5.53	8.85	0.58
	Aug	2.11	1.99	3.25	2.12	1.53	11.80	2.08	4.27	2.90	2.43	8.69	0.51	5.51	9.47	0.46
	Sep	2.13	1.85	3.07	2.08	1.51	11.56	2.19	4.18	2.96	2.54	8.50	0.54	5.55	9.56	0.49
	Oct	1.97	1.69	2.74	1.82	1.30	11.90	2.02	3.89	2.73	2.30	8.38	0.49	5.47	9.79	0.45
	Nov	1.94	1.62	2.56	1.72	1.14	12.51	2.03	3.62	2.62	2.34	8.18	0.47	5.37	10.24	0.40
	Dec	1.80	1.45	2.57	1.52	1.01	12.39	1.86	3.70	2.59	2.21	7.93	0.39	5.61	12.87	0.30
15	*Jan*	1.56	1.27	2.25	1.21	0.78	12.10	1.56	3.56	2.29	1.90	7.77	0.27	5.35	14.39	0.06
	Feb	1.56	1.21	2.21	1.59	0.62	12.67	1.39	3.42	2.19	1.97	7.71	0.38	5.30	12.84	0.01
	Mar	1.56	0.96	2.34	1.59	0.58	13.09	1.42	3.51	2.23	2.04	7.76	0.38	5.54	12.91	-0.04
	Apr	1.49	0.85	2.38	1.65	0.34	12.66	1.41	3.57	2.14	1.93	7.79	0.33	5.33	11.17	-0.11
	May	1.80	1.34	2.85	1.94	0.75	12.57	1.77	3.46	2.43	2.21	7.90	0.41	5.43	10.62	0.06
	Jun	1.97	1.67	3.22	2.06	0.99	12.58	1.79	3.63	2.44	2.36	7.85	0.47	5.78	10.99	0.12
	Jul	1.88	1.53	3.03	2.03	0.81	12.73	1.60	3.53	2.43	2.34	7.82	0.44	5.88	10.91	0.04
	Aug	1.77	1.39	2.90	1.86	0.66	13.71	1.39	3.51	2.26	2.17	7.79	0.39	5.78	11.38	-0.15
	Sep	1.77	1.48	2.94	1.85	0.71	15.51	1.49	3.35	2.14	2.18	7.73	0.36	5.73	11.51	-0.08
	Oct	1.65	1.20	2.68	1.81	0.66	15.68	1.47	3.12	2.00	2.07	7.57	0.32	5.45	10.40	-0.23
	Nov	...	1.16	...	...	...	15.52	1.64	3.15	2.14	2.27	7.69	0.31	5.62	9.82	-0.31

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26.25 Long-term government bond yields (a)

European Central Bank and Reuters — *Percentages per annum*

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Holand	Irland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	3.98	3.22	3.94	3.90	...	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21
10	A	4.25	2.74	3.23	3.46	3.90	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40
11	A	5.44	2.61	3.32	4.23	4.23	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24
12	A	5.85	1.50	2.37	3.00	...	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55
13	A	4.56	1.57	2.01	2.41	2.60	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29
14	A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75
14	*Jun*	2.72	1.26	1.65	1.83	2.12	1.57	1.71	5.93	1.60	2.44	2.92	1.44	3.50
	Jul	2.67	1.11	1.47	1.61	2.00	1.36	1.56	6.10	1.41	2.28	2.79	1.26	3.69
	Aug	2.41	0.95	1.28	1.40	1.88	1.18	1.41	6.09	1.20	2.02	2.63	1.08	3.47
	Sep	2.19	0.92	1.22	1.30	1.63	1.13	1.35	5.89	1.15	1.75	2.40	0.98	3.18
	Oct	2.12	0.79	1.10	1.18	1.44	1.01	1.26	7.26	1.03	1.74	2.42	0.87	3.21
	Nov	2.07	0.72	0.98	1.07	1.45	0.90	1.14	8.10	0.93	1.58	2.29	0.75	3.13
	Dec	1.78	0.59	0.81	0.91	1.27	0.89	0.92	8.42	0.78	1.31	1.99	0.65	2.81
15	*Jan*	1.54	0.39	0.54	0.73	0.97	0.62	0.67	9.48	0.52	1.22	1.70	0.47	2.49
	Feb	1.52	0.30	0.44	0.63	0.72	0.48	0.60	9.72	0.42	1.12	1.56	0.40	2.32
	Mar	1.23	0.23	0.37	0.49	0.61	0.39	0.51	10.52	0.33	0.80	1.29	0.16	1.74
	Apr	1.31	0.12	0.29	0.42	0.46	0.27	0.44	12.00	0.31	0.73	1.36	0.06	1.87
	May	1.78	0.56	0.73	0.86	0.87	0.72	0.89	10.95	0.75	1.25	1.81	0.42	2.41
	Jun	2.22	0.79	1.06	1.21	1.34	1.01	1.20	11.43	1.05	1.65	2.20	0.65	2.93
	Jul	2.10	0.71	1.08	1.15	1.26	0.95	1.11	...	0.99	1.47	2.04	0.56	2.74
	Aug	1.96	0.61	0.96	1.00	0.99	0.82	1.01	10.26	0.85	1.29	1.84	0.45	2.52
	Sep	2.02	0.65	0.97	1.01	0.98	0.90	1.00	8.54	0.87	1.31	1.92	0.43	2.59
	Oct	1.73	0.52	0.83	0.85	0.83	0.81	0.87	7.81	0.73	1.14	1.70	0.31	2.41
	Nov	1.72	...	...	...	...	...	...	...	...	...	...	...	...

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2015

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	9.087.556.180,56
Claims on non-euro area residents denominated in foreign currency.	41.654.823.328,53
Claims on euro area residents denominated in foreign currency.	3.402.977.521,00
Claims on non-euro area residents denominated in euro.	306.256.415,46
Lending to euro area credit institutions related to monetary policy.	134.993.562.529,00
Other claims on euro area credit institutions denominated in euro.	1.813.610,69
Securities of euro area residents denominated in euro.	155.218.773.186,63
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	89.856.628.491,63
Items in course of settlement.	1.857.122,23
Other assets.	3.243.421.180,40
TOTAL ASSETS	**437.767.669.566,13**
LIABILITIES	
Banknotes in circulation.	122.332.553.900,00
Liabilities to euro area credit institutions related to monetary policy.	19.175.720.149,30
Other liabilities on euro area credit institutions denominated in euro.	210.070.783,71
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	16.558.855.473,59
Liabilities to non-euro area residents denominated in euro.	58.871.222,25
Liabilities to euro area residents denominated foreign currency.	1.186.284,14
Liabilities to non-euro area residents denominated in foreign currency.	956.019,88
Counterpart of special drawing rights allocated by the IMF.	3.667.527.346,68
Intra-Eurosystem liabilities.	241.015.205.430,21
Items in course of settlement.	147.716.334,49
Other liabilities.	3.570.826.047,23
Provisions.	10.163.934.515,80
Revaluation accounts.	18.964.438.423,89
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	**437.767.669.566,13**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	*1. Credit institutions* 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Instituto de Crédito Oficial (ICO) *2. Credit financial intermediaries* *3. Electronic money institutions* *4.Money market funds*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State (central government except government agencies)* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	*1. Other financial intermediaries (S.123)* 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) *a)* Open end investment companies *b)* Mutual funds, except Money market funds 2. Real estate investment institutions *a)* Real estate investment companies *b)* Real estate mutual funds 3. Securities-dealer companies 4. Asset securitization vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities *2. Financial auxiliaries (S.124)* 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other financial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	*1. Life and risk insurance corporations* *2. Non-profit insurance institutions* *3. Consorcio de Compensación de Seguros* *4. Pension funds*
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSYSTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem **I. Domestic financial institutions (A.1+A.3.1+A.3.2)** **II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)**		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private banks* *A.1.2.2. Savings banks* *A.1.2.3. Credit Co-operatives*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	*A.2.1.1. State* *A.2.1.2. Administrative and Similar Agencies*
	A.2.2. TERRITORIAL GOVERNMENTS	*A.2.2.1. Regional (Autonomous) Governments and their agencies* *A.2.2.2. Local Governments and their agencies*
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC [1] AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122/123. Other Monetary Financial Institutions*
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	*S.124. Non-monetary investment funds* *S.125/127. Other non-monetary financial institutions, of which:* *S.125. Other financial intermediaries* *S.126. Financial auxiliaries* *S.127. Captive financial institutions and money lenders* *S.128. Insurance corporations* *S.129. Pension funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Boletín Estadístico*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
  - short-term
  - medium and long-term
- Loans
  a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
     - short-term (12 months or less)
     - medium and long-term (more than 12 months)
  b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
  c) Imputed loans by public-private partnerships and other infrastructure financing methods.[1]

[1] According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e).

d) Non-recourse factoring operations.[2]

The concept of "Debt compiled according to the EDP" principally differs from the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		**3.6%**	
Total		**100%**	**76.5%**

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

[2] According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd)

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.3

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

[3] It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2

Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: - General Secretariat of the Treasury and Financial Policy - Official gazettes of the State and of the regional (autonomous) governments - National Securities Market Commission. - IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Boletín Estadístico* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Boletín Estadístico* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

12.10. Debt of public enterprises not included in the general government sector

Social security funds

12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

13.6. Debt according to the excessive deficit procedure (EDP). General summary
13.7. Debt according to the excessive deficit procedure (EDP) by instrument
13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

14.6. Debt according to the excessive deficit procedure (EDP). General summary
14.7. Debt according to the excessive deficit procedure (EDP) by instrument
14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

6.2. General government. Debt according to the excessive deficit procedure (EDP)
6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain’s general government