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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IMF	International Monetary Fund
INE	National Statistics Institute
INEM	National Public Employment Service
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EEK (Estonia kroon)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	LTL (Lithuanian litas)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	SKK (Slovakian koruna)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 17

From 1 January this year, Credit Financial Intermediaries (CFI) have ceased to be considered as falling under the category of credit institutions, as was announced in the note of changes introduced in the Boletín Estadístico of February 2014.

As announced in the 2014 statistics release calendar (http://www.bde.es/f/webbde/SES/estadis/ficheros/en/calendario_2014_2s_e.pdf), the Banco de España will be publishing on 15 October the balance of payments for the month of July, along with the details of the balance of payments, the international investment position and external debt for 2014 Q2 (see the press release dated 29 September on this website: http://www.bde.es/bde/en/secciones/prensa/notas/Notas_Informativ/anoactual/). This will be the first publication of external statistics adhering to the Balance of Payments Manual Sixth Edition (BPM6) and fully incorporating new information sources; accordingly, the data for recent years will also be revised. This is why it had been envisaged postponing the release of these statistics, which is usually at the end of each month, for a few days.

To smooth the transition to the new reporting system for users of these statistics, the following links have been published on the website:
http://www.bde.es/webbde/en/estadis/infoest/bolest17.html
http://www.bde.es/webbde/en/estadis/infoest/indeco.html
These are the new templates for the new tables in the Boletín Estadístico and in the economic indicators, which include the change in frequency in the dissemination of certain headings and the changes in the names of certain items, following the new BPM6 terminology.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (http://www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Boletín Estadístico

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual

	2012	2013	2012	2013			2014		
			IV	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (Tasa de variación en volumen)									**A. GDP AND DEMAND AGGREGATES (a)** (Rate of change in real terms)
1. Consumo privado	-1.4	-0.6	-1.4	-0.7	-0.4	0.2	0.6	0.7	1. Private consumption
2. Consumo público	-0.6	0.1	-0.2	0.0	0.6	0.2	0.7	0.8	2. Government consumption
3. Formación bruta de capital fijo	-3.8	-2.8	-5.2	-3.4	-2.4	-0.0	1.8	1.3	3. Gross fixed capital formation
4. DEMANDA INTERIOR	-2.2	-0.9	-2.1	-1.4	-0.4	0.1	...	...	4. DOMESTIC DEMAND
5. Exportaciones (b)	2.7	1.5	0.2	1.6	1.0	3.0	3.9	2.0	5. Exports (b)
6. Importaciones (b)	-0.8	0.4	-1.7	0.0	0.9	2.6	4.2	2.8	6. Imports (b)
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	42.5	47.5	4.6	5.0	4.6	4.9	4.6	4.7	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**-0.6**	**-0.4**	**-1.2**	**-0.6**	**-0.3**	**0.5**	**0.9**	**0.7**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado	2.0	1.3	1.5	1.3	1.3	1.0	...	...	1. Private consumption deflator
2. Deflactor consumo público	1.1	1.3	1.7	1.1	1.1	1.3	...	...	2. Government consumption deflator
3. Deflactor PIB	1.3	1.5	1.6	1.6	1.4	1.1	0.9	0.7	3. GDP deflator
4. Remuneración por asalariado	1.9	1.7	1.7	1.6	1.7	1.6	1.3	...	4. Compensation per employee
5. Productividad laboral									5. Labour productivity
5.1. Total economía	0.0	0.4	-0.0	0.4	0.5	0.9	0.8	...	5.1. Whole economy
6. Coste laboral unitario. Total economía	1.9	1.2	1.7	1.2	1.2	0.7	0.5	...	6. Unit labour cost. Whole economy
C. EMPLEO Y PARO (c)									**C. EMPLOYMENT AND UNEMPLOYMENT (c)**
1. Población ocupada									1. Employment
1.1. Total economía	-0.7	-0.8	-1.1	-1.0	-0.8	-0.4	0.1	...	1.1 Whole economy
1.2. Industria, excluida construccion	-1.0	-1.4	-1.6	-1.5	-1.6	-0.9	-0.5	...	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	11.3	11.9	11.9	12.0	12.0	11.9	11.7	11.6	2. Unemployment as % of labour force
2.1. Millones de personas	17.927	18.995	18.979	19.079	19.044	18.878	18.651	18.414	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente. Saldo (mm de euros) (d)	134.1	229.1	28.8	60.5	52.0	87.8	...	...	1. Current account. Balance (euro billions)

Annual percentage changes

Véanse notas al final del capítulo. / *See notes at the end of the chapter.*

1.2 Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 704	1 752	-49	1 677	1 668	9	-27	29	131	-565	378	8 919
10	1 780	1 761	20	1 765	1 756	9	-15	55	180	-569	318	9 160
11	1 874	1 817	57	1 866	1 860	6	-8	-62	178	-387	264	9 419
12	1 786	1 767	19	1 895	1 883	12	109	-60	219	-351	300	9 483
13	1 724	1 719	5	1 937	1 919	18	213	37	172	-290	294	9 583
10 *I*	420	407	14	397	395	1	-24	40	42	-174	67	2 259
II	459	455	5	456	454	1	-4	-77	33	-102	142	2 286
III	451	437	14	446	445	1	-5	67	69	-170	29	2 300
IV	450	462	-12	467	462	5	17	25	35	-124	80	2 315
11 *I*	468	432	37	433	432	1	-35	8	37	-120	40	2 343
II	482	467	15	473	473	0	-9	-106	48	-77	127	2 353
III	471	449	22	483	482	1	12	29	59	-100	24	2 360
IV	453	470	-17	476	473	3	24	7	34	-90	73	2 363
12 *I*	461	428	33	439	438	2	-21	-32	37	-101	75	2 369
II	452	453	-1	481	480	2	29	-98	63	-70	134	2 370
III	441	434	7	476	473	3	35	41	51	-90	34	2 373
IV	432	452	-20	498	492	6	66	29	69	-89	57	2 371
13 *I*	423	400	23	446	445	2	23	-3	32	-107	100	2 379
II	435	440	-5	487	484	3	53	-69	62	-52	111	2 395
III	440	427	13	489	484	4	48	62	46	-81	22	2 400
IV	426	452	-26	515	506	9	89	47	32	-51	61	2 408

1.2 (Cont) Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
09	-27	-44	-351	17	7	287	-4	-16	-561	267	-69	369	-22	-2 100	13 825	15 925
10	-15	639	56	48	188	316	31	655	-7	40	85	461	77	-1 977	15 157	17 133
11	-8	629	29	-9	175	370	64	637	-203	148	180	420	92	-1 924	15 903	17 827
12	109	566	-87	137	137	332	47	457	-218	129	86	434	26	-1 792	16 820	18 612
13	213	460	-96	53	-1	452	52	248	-409	129	6	504	17	-1 672	16 923	18 595
10 *I*	-24	202	23	18	54	88	19	225	88	32	-40	115	31	-2 081	14 474	16 554
II	-4	145	3	2	60	66	14	148	-28	40	13	113	11	-1 929	15 113	17 043
III	-5	166	11	35	13	100	6	171	17	8	21	110	15	-2 076	14 992	17 068
IV	17	127	20	-7	61	63	-9	110	-84	-41	91	123	20	-1 977	15 157	17 133
11 *I*	-35	278	27	-13	88	146	31	313	-71	103	65	193	23	-2 064	15 146	17 210
II	-9	206	49	10	51	86	11	215	-12	173	7	41	6	-2 143	15 253	17 397
III	12	151	72	-10	32	17	40	138	26	-45	43	57	58	-2 082	15 424	17 506
IV	24	-6	-119	4	5	122	-18	-30	-146	-83	64	130	5	-1 924	15 903	17 827
12 *I*	-21	300	38	107	35	85	34	321	122	8	63	107	22	-2 014	16 237	18 251
II	29	140	34	-11	61	44	13	111	-60	25	72	73	1	-1 774	16 654	18 428
III	35	114	-54	29	21	92	26	79	-71	8	2	126	13	-1 751	16 856	18 607
IV	66	12	-105	12	19	111	-26	-54	-210	89	-51	128	-10	-1 792	16 820	18 612
13 *I*	23	184	-16	30	28	106	36	161	-33	44	31	101	17	-1 745	17 226	18 971
II	53	81	19	2	37	21	1	28	-93	10	28	112	-30	-1 773	16 986	18 759
III	48	24	-83	13	-27	104	17	-24	-140	30	-21	73	34	-1 813	16 876	18 688
IV	89	172	-16	8	-40	221	-2	83	-144	45	-33	219	-4	-1 672	16 923	18 595

See notes at the end of the chapter.

1.3 Financial transactions. Non-financial corporations

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	29	122	87	-10	24	142	-122	94	95	-62	262	-201	-9 331	16 115	25 446
10	55	656	89	23	138	217	189	601	34	97	237	234	-9 724	16 667	26 391
11	-62	512	78	-16	147	252	51	574	40	185	218	131	-9 098	16 765	25 863
12	-60	234	71	2	107	125	-70	294	109	37	191	-42	-9 409	17 481	26 891
13	37	237	112	-41	-8	115	59	201	76	-92	190	27	-9 955	18 468	28 423
10 *I*	40	117	-31	17	34	32	65	76	28	11	49	-12	-9 317	16 364	25 681
II	-77	125	17	-10	47	51	19	202	16	31	54	101	-9 043	16 217	25 260
III	67	214	42	11	35	89	36	147	7	34	89	16	-9 324	16 518	25 842
IV	25	201	60	6	21	45	69	176	-18	20	44	129	-9 724	16 667	26 391
11 *I*	8	106	-24	8	42	38	43	98	6	57	68	-33	-9 797	16 783	26 580
II	-106	106	19	-20	34	124	-50	212	7	88	65	53	-9 871	16 898	26 769
III	29	127	43	10	35	27	12	97	19	14	30	35	-9 102	16 275	25 377
IV	7	173	40	-14	36	64	47	166	9	27	54	76	-9 098	16 765	25 863
12 *I*	-32	-3	-4	6	28	50	-83	29	35	12	65	-82	-9 276	17 111	26 387
II	-98	30	-7	-2	54	35	-49	128	22	39	50	18	-9 162	16 980	26 142
III	41	84	15	1	39	27	3	44	34	22	15	-27	-9 291	17 312	26 602
IV	29	122	67	-3	-14	13	59	93	19	-35	61	49	-9 409	17 481	26 891
13 *I*	-3	46	-30	-17	-12	92	13	49	21	-12	45	-5	-9 490	17 786	27 275
II	-69	-60	-2	-11	-3	-41	-4	9	10	-33	34	-2	-9 492	17 569	27 061
III	62	112	56	1	9	40	7	51	30	-33	42	11	-9 775	18 055	27 829
IV	47	139	89	-14	-3	24	43	93	15	-14	68	23	-9 955	18 468	28 423

1.4 Financial transactions. Households and NPISH

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	378	529	203	-74	132	233	35	151	107	44	11 757	18 249	6 492
10	318	497	176	8	40	253	19	179	114	64	12 206	18 935	6 729
11	264	349	172	86	-26	111	4	85	88	-3	11 977	18 879	6 901
12	300	347	237	-96	70	139	-6	46	14	32	12 830	19 751	6 921
13	294	315	182	-107	75	183	-20	20	-20	40	13 643	20 538	6 895
10 *I*	67	98	-3	-17	32	97	-11	31	12	19	11 911	18 438	6 527
II	142	207	65	15	5	61	62	65	30	35	11 784	18 431	6 647
III	29	48	3	-27	5	51	15	19	28	-9	12 010	18 670	6 661
IV	80	144	111	37	-2	44	-47	64	45	19	12 206	18 935	6 729
11 *I*	40	54	2	15	-28	56	10	14	8	6	12 202	19 026	6 824
II	127	182	72	28	4	26	52	55	47	8	12 240	19 126	6 886
III	24	43	18	-1	-2	21	5	19	15	5	11 770	18 684	6 915
IV	73	69	80	43	-0	9	-63	-4	19	-22	11 977	18 879	6 901
12 *I*	75	102	38	-5	21	46	1	27	-9	36	12 333	19 257	6 924
II	134	127	72	-18	28	31	14	-7	15	-23	12 325	19 243	6 917
III	34	32	13	-10	-10	28	9	-2	-6	4	12 603	19 507	6 904
IV	57	86	113	-63	31	34	-30	29	13	16	12 830	19 751	6 921
13 *I*	100	120	36	-34	64	64	-12	19	-24	43	13 027	19 958	6 931
II	111	94	63	-20	16	37	-3	-18	4	-22	13 109	20 007	6 899
III	22	14	1	-23	-1	39	-2	-7	4	-11	13 332	20 210	6 878
IV	61	87	82	-30	-3	43	-3	26	-4	30	13 643	20 538	6 895

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)									Industrial producer prices				
		Total	Goods							Services	Total excluding construction	Goods			
			Total	Food (b)			Industrial goods					Consumer goods	Capital goods	Interme-diate non-energy goods	Energy
				Total	Processed food	Unprocessed food	Total	Non-energy	Energy						
		(c)(100%)	(59.2%)	(19.3%)	(11.8 %)	(7.4 %)	(39.9%)	(30.7%)	(9.2 %)	(40.8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	A	2.7	3.3	2.7	3.3	1.8	3.7	0.8	11.9	1.8	5.7	3.3	1.5	5.8	10.9
12	A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13	A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
13 *Aug*		1.3	1.2	3.2	2.5	4.4	0.2	0.4	-0.3	1.4	-0.9	1.9	0.6	-1.0	-3.7
Sep		1.1	0.9	2.6	2.4	2.9	-	0.4	-0.9	1.4	-0.9	1.5	0.6	-1.6	-2.9
Oct		0.7	0.4	1.9	2.2	1.4	-0.3	0.3	-1.7	1.2	-1.3	1.0	0.5	-1.8	-3.6
Nov		0.9	0.4	1.6	2.0	0.9	-0.1	0.2	-1.1	1.4	-1.2	0.9	0.5	-1.7	-3.1
Dec		0.8	0.7	1.8	2.0	1.5	0.2	0.3	-	1.0	-0.7	0.8	0.6	-1.7	-1.8
14 *Jan*		0.8	0.5	1.7	2.0	1.3	-0.2	0.2	-1.2	1.2	-1.3	0.7	0.4	-1.7	-3.5
Feb		0.7	0.3	1.5	1.8	0.9	-0.4	0.4	-2.3	1.3	-1.7	0.5	0.3	-1.8	-4.5
Mar		0.5	-	1.0	1.7	-0.1	-0.5	0.2	-2.1	1.1	-1.6	0.5	0.3	-1.9	-4.4
Apr		0.7	0.1	0.7	1.6	-0.7	-0.3	0.1	-1.2	1.6	-1.2	0.7	0.3	-1.5	-3.4
May		0.5	-	0.1	1.5	-2.1	-	-	-	1.1	-1.0	0.5	0.3	-1.2	-2.7
Jun		0.5	-0.1	-0.2	1.4	-2.8	-	-0.1	0.1	1.3	-0.8	0.3	0.4	-0.9	-2.2
Jul		0.4	-0.3	-0.3	1.1	-2.6	-0.3	-	-1.0	1.3	-1.1	0.2	0.4	-0.7	-3.5
Aug	P	0.4	-0.3	-0.3	1.0	-2.4	-0.4	0.3	-2.0	1.3	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

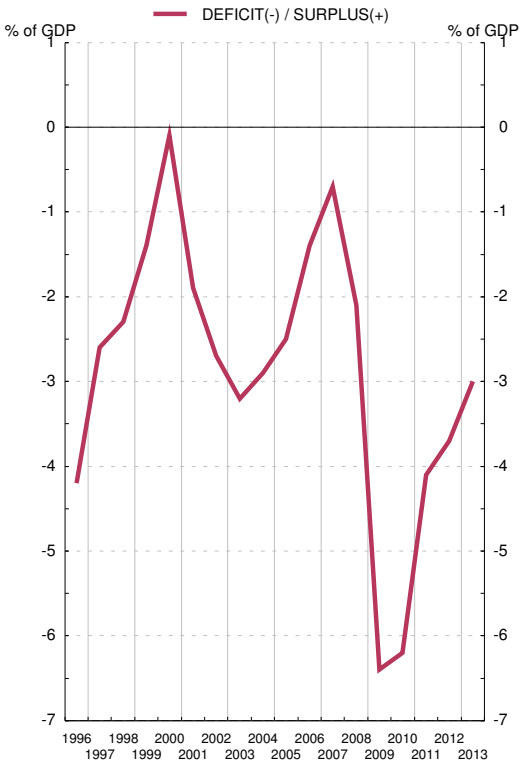
1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).

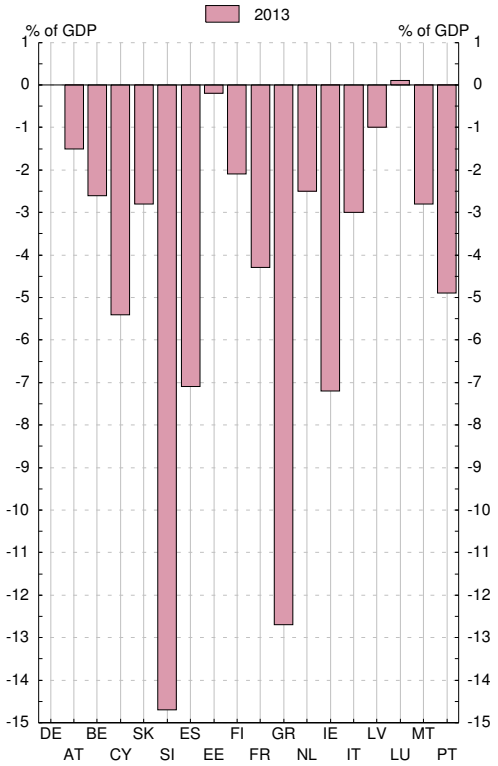
As a percentage of GDP

	Total	Countries in the euro area																	
		Germany	Austria	Belgica	Cyprus	Slova-kia	Slove-nia	Spain	Estonia	Fin-land	France	Greece	Nether-lands	Ireland	Italy	Latvia	Luxem-bourg	Malta	Portu-gal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
96	-4.2	-3.3	-4.0	-4.0	-3.2	-9.9	-1.1	-5.5	-0.3	-3.5	-4.0	...	-1.9	-0.1	-7.0	-0.4	1.2	-8.0	-4.5
97	-2.6	-2.6	-1.8	-2.3	-5.0	-6.3	-2.4	-4.0	2.2	-1.4	-3.3	...	-1.2	1.1	-2.7	1.5	3.7	-7.7	-3.5
98	-2.3	-2.2	-2.4	-0.9	-4.1	-5.3	-2.4	-3.0	-0.7	1.5	-2.6	...	-0.9	2.4	-2.8	-	3.4	-9.9	-3.4
99	-1.4	-1.5	-2.3	-0.6	-4.3	-7.4	-3.0	-1.3	-3.5	1.6	-1.8	...	0.4	2.7	-1.7	-3.9	3.4	-7.7	-2.8
00	-0.1	1.3	-1.7	-	-2.3	-12.3	-3.7	-0.9	-0.2	6.8	-1.5	-3.7	2.0	4.8	-0.8	-2.8	6.0	-6.2	-2.9
01	-1.9	-2.8	-	0.4	-2.2	-6.5	-4.0	-0.5	-0.1	5.0	-1.5	-4.5	-0.2	0.9	-3.1	-2.0	6.1	-6.4	-4.3
02	-2.7	-3.7	-0.7	-0.1	-4.4	-8.2	-2.5	-0.3	0.3	4.0	-3.1	-4.8	-2.1	-0.3	-2.9	-2.3	2.1	-5.5	-2.8
03	-3.2	-4.0	-1.4	-0.1	-6.5	-2.8	-2.7	-0.3	1.7	2.4	-4.1	-5.6	-3.1	0.4	-3.5	-1.6	0.5	-9.8	-2.9
04	-2.9	-3.8	-4.4	-0.3	-4.1	-2.4	-2.2	-0.1	1.6	2.3	-3.6	-7.5	-1.7	1.4	-3.5	-1.0	-1.1	-4.7	-3.4
05	-2.5	-3.3	-1.7	-2.7	-2.4	-2.8	-1.4	1.3	1.6	2.7	-2.9	-5.2	-0.3	1.6	-4.3	-0.4	-	-2.9	-6.1
06	-1.4	-1.6	-1.5	0.2	-1.2	-3.2	-1.3	2.4	2.4	4.0	-2.3	-5.7	0.5	2.9	-3.4	-0.5	1.4	-2.7	-4.1
07	-0.7	0.2	-0.9	-0.3	3.5	-1.8	-	2.0	2.4	5.3	-2.7	-6.5	0.2	0.1	-1.6	-0.4	3.7	-2.4	-3.1
08	-2.1	-0.1	-0.9	-1.0	0.9	-2.1	-1.9	-4.5	-2.9	4.4	-3.3	-9.8	0.5	-7.4	-2.7	-4.2	3.2	-4.6	-3.6
09	-6.4	-3.1	-4.1	-5.6	-6.1	-8.0	-6.3	-11.1	-2.0	-2.5	-7.5	-15.7	-5.6	-13.7	-5.5	-9.8	-0.7	-3.7	-10.2
10	-6.2	-4.2	-4.5	-3.8	-5.3	-7.5	-5.9	-9.6	0.2	-2.5	-7.0	-10.9	-5.1	-30.6	-4.5	-8.2	-0.8	-3.5	-9.8
11	-4.1	-0.8	-2.5	-3.8	-6.3	-4.8	-6.4	-9.6	1.1	-0.7	-5.2	-9.6	-4.3	-13.1	-3.7	-3.5	0.2	-2.7	-4.3
12	-3.7	0.1	-2.6	-4.1	-6.4	-4.5	-4.0	-10.6	-0.2	-1.8	-4.9	-8.9	-4.1	-8.2	-3.0	-1.3	-	-3.3	-6.4
13	-3.0	-	-1.5	-2.6	-5.4	-2.8	-14.7	-7.1	-0.2	-2.1	-4.3	-12.7	-2.5	-7.2	-3.0	-1.0	0.1	-2.8	-4.9

EDP DEFICIT (-) O SURPLUS (+) IN THE EURO AREA



EDP DEFICIT (-) O SURPLUS (+): COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

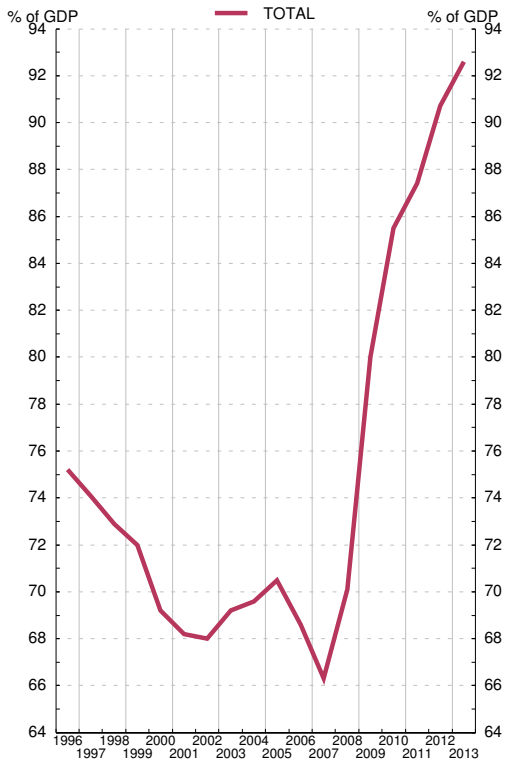
1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).

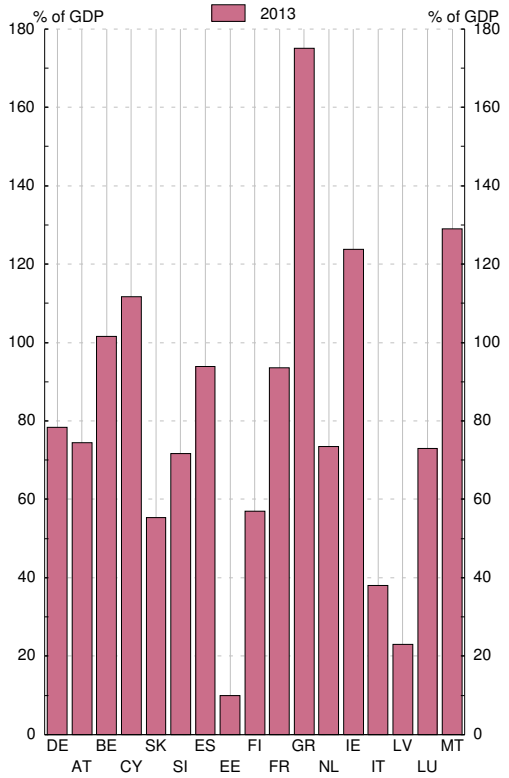
As a percentaje of GDP

	Total	Countries in the euro area																	
		Germany	Austria	Belgium	Cyprus	Slova-kia	Slove-nia	Spain	Estonia	Fin-land	France	Greece	Nether-lands	Ireland	Italy	Latvia	Luxem-bourg	Malta	Por-tugal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
96	75.2	58.4	68.3	127.3	42.8	31.1	21.9	67.5	7.4	57.0	58.0	99.4	74.1	73.5	120.9	13.9	7.4	40.1	59.9
97	74.1	59.7	64.4	122.7	46.7	33.8	22.4	66.1	6.2	53.9	59.2	96.6	68.2	64.3	118.1	11.1	7.4	48.4	56.1
98	72.9	60.3	64.8	117.4	51.2	34.5	23.1	64.1	5.5	48.4	59.4	94.5	65.7	53.6	114.9	9.6	7.1	53.4	52.1
99	72.0	60.9	67.2	113.7	51.8	47.9	24.1	62.4	6.0	45.7	58.9	94.0	61.1	48.5	113.7	12.5	6.4	57.1	51.4
00	69.2	59.7	66.5	107.9	48.7	50.3	26.3	59.4	5.1	43.8	57.3	103.4	53.8	37.8	109.2	12.4	6.2	55.9	50.5
01	68.2	58.8	67.1	106.6	52.1	48.9	26.5	55.6	4.8	42.5	56.9	103.7	50.7	35.6	108.8	14.1	6.3	62.1	52.9
02	68.0	60.4	66.5	103.5	64.6	43.4	27.8	52.6	5.7	41.5	58.8	101.7	50.5	32.2	105.7	13.6	6.3	60.1	55.6
03	69.2	63.9	65.5	98.5	68.9	42.4	27.2	48.8	5.6	44.5	62.9	97.4	52.0	31.0	104.4	14.7	6.1	69.3	56.9
04	69.6	65.8	64.8	94.2	70.2	41.5	27.3	46.3	5.0	44.4	64.9	98.6	52.4	29.7	103.8	15.0	6.3	72.3	58.3
05	70.5	68.0	63.9	92.1	69.1	34.2	26.7	43.2	4.6	41.7	66.4	100.0	51.8	27.4	105.8	12.5	6.1	70.1	63.6
06	68.6	67.6	62.1	88.1	64.6	30.5	26.4	39.7	4.4	39.7	63.7	106.1	47.4	24.8	106.6	10.7	6.7	63.4	63.9
07	66.3	65.2	60.2	84.1	58.8	29.6	23.1	36.3	3.7	35.2	64.2	107.4	45.3	24.8	103.1	9.0	6.7	62.1	68.3
08	70.1	66.8	63.8	89.2	48.9	27.9	22.0	40.2	4.5	33.9	68.2	112.9	58.5	44.5	106.1	19.8	14.4	62.0	71.7
09	80.0	74.5	69.2	95.7	58.5	35.6	35.2	54.0	7.1	43.5	79.2	129.7	60.8	64.4	116.4	36.9	15.5	66.5	83.7
10	85.5	82.5	72.5	96.6	61.3	41.0	38.7	61.7	6.7	48.8	82.7	148.3	63.4	91.2	119.3	44.5	19.5	66.0	94.0
11	87.4	80.0	73.1	99.2	71.5	43.6	47.1	70.5	6.1	49.3	86.2	170.3	65.7	104.1	120.7	42.0	18.7	68.8	108.2
12	90.7	81.0	74.4	101.1	86.6	52.7	54.4	86.0	9.8	53.6	90.6	157.2	71.3	117.4	127.0	40.8	21.7	70.8	124.1
13	92.6	78.4	74.5	101.5	111.7	55.4	71.7	93.9	10.0	57.0	93.5	175.1	73.5	123.7	132.6	38.1	23.1	73.0	129.0

EDP DEBT OF GENERAL GOVERNMENT IN THE EURO AREA



EDP DEBT BY COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		jul 14	ago 14	jul 14	ago 14	jul 14	ago 14	jul 14	ago 14	ago 14	ago 14	ago 14		
1	**ACTIVO**	**34 131**	**34 356**	**9 239**	**9 231**	**108**	**107**	**25 000**	**25 233**	**233**	**40**	**193**	1	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**18 687**	**18 643**	**6 998**	**6 997**	**-**	**-**	**11 689**	**11 645**	**-44**	**1**	**-45**	2	**Loans to the euro area residents**
3	IFM	6 998	6 997	6 998	6 997	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	1 111	1 100	-	-	-	-	1 111	1 100	-11	0	-11	4	General Government
5	Otros sectores residentes	10 578	10 545	-	-	-	-	10 578	10 545	-33	1	-34	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**5 372**	**5 375**	**1 686**	**1 674**	**-**	**-**	**3 686**	**3 701**	**15**	**10**	**4**	6	**Holdings of securities other than shares issued by euro area residents**
7	IFM	1 686	1 674	1 686	1 674	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	2 365	2 391	-	-	-	-	2 365	2 391	26	10	17	8	General Government
9	Otros sectores residentes	1 321	1 310	-	-	-	-	1 321	1 310	-11	1	-12	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**43**	**47**	**43**	**47**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10	**Money market funds shares units**
11	IFM	43	47	43	47	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 265**	**1 264**	**459**	**461**	**-**	**-**	**806**	**803**	**-3**	**1**	**-4**	12	**Holdings of shares/other equity issued by euro area residents**
13	IFM	459	461	459	461	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	806	803	-	-	-	-	806	803	-3	1	-4	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**4 437**	**4 456**	**-**	**-**	**-**	**-**	**4 437**	**4 456**	**18**	**25**	**-7**	15	**External assets**
16	**Activo fijo**	**212**	**212**	**-**	**-**	**-**	**-**	**212**	**212**	**0**	**-0**	**0**	16	**Fixed assets**
17	**Resto de activos**	**4 115**	**4 361**	**52**	**51**	**108**	**107**	**4 171**	**4 417**	**246**	**2**	**243**	17	**Remaining assets**
18	Del cual: efectivo en circulación en euros	52	51	52	51	-	-	-	-	-	-	-	18	Of which:currency in circulation in euro

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

EUR billions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema/ *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		jul 14	ago 14	jul 14	ago 14	jul 14	ago 14	jul 14	ago 14	ago 14	ago 14	ago 14		
1	**PASIVO**	**34 547**	**34 776**	**9 239**	**9 231**	**108**	**107**	**25 416**	**25 652**	**236**	**44**	**192**	1	**LIABILITIES**
2	Efectivo en circulación	996	998	52	51	-	-	945	947	2	-	2	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	52	51	52	51	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**18 282**	**18 262**	**6 956**	**6 944**	**108**	**107**	**11 434**	**11 425**	**-8**	**4**	**-13**	4	**Deposits of euro area residents**
5	IFM	6 956	6 944	6 956	6 944	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	293	246	-	-	-	-	293	246	-46	-	-46	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	11 033	11 072	-	-	108	107	11 141	11 179	38	4	34	7	Other General Goverment/other euro area residents
8	*A la vista*	*4 582*	*4 616*	-	-	*85*	*84*	*4 667*	*4 700*	*33*	*2*	*31*	*8*	*Overnight*
9	*A plazo*	*3 947*	*3 946*	-	-	*3*	*3*	*3 950*	*3 949*	*-1*	*2*	*-3*	*9*	*With agreed maturity*
10	*Hasta dos años*	*1 657*	*1 661*	-	-	*3*	*3*	*1 660*	*1 664*	*4*	*1*	*3*	*10*	*Up to 2 years*
11	*A más de dos años*	*2 290*	*2 285*	-	-	-	-	*2 290*	*2 285*	*-5*	*2*	*-6*	*11*	*Over 2 years*
12	*Con preaviso*	*2 202*	*2 204*	-	-	*20*	*20*	*2 221*	*2 224*	*3*	*0*	*3*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 111*	*2 113*	-	-	*20*	*20*	*2 131*	*2 133*	*1*	*0*	*1*	*13*	*Up to 3 months*
14	*A más de tres meses*	*90*	*92*	-	-	-	-	*90*	*92*	*1*	*0*	*1*	*14*	*Over 3 months*
15	*Cesiones temporales*	*302*	*306*	-	-	-	-	*302*	*306*	*3*	*0*	*3*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**453**	**460**	**43**	**47**	**-**	**-**	**410**	**413**	**3**	**-0**	**3**	16	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**4 209**	**4 194**	**1 686**	**1 674**	**-**	**-**	**2 523**	**2 521**	**-3**	**5**	**-8**	19	**Debt securities issued**
20	Hasta dos años	493	495	421	420	-	-	72	75	3	0	3	20	Up to 2 years
21	A más de dos años	3 716	3 699	1 265	1 254	-	-	2 451	2 446	-6	5	-11	21	Over 2 years
22	**Capital y reservas**	**2 930**	**2 957**	**459**	**461**	**-**	**-**	**2 471**	**2 496**	**25**	**10**	**15**	22	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**3 437**	**3 448**	**-**	**-**	**-**	**-**	**3 437**	**3 448**	**11**	**17**	**-6**	23	**External liabilities**
24	**Resto de pasivos**	**4 239**	**4 456**	**-**	**-**	**-**	**-**	**4 239**	**4 456**	**217**	**8**	**209**	24	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**43**	**54**	**-**	**-**	**-43**	**-54**	**-11**	**0**	**-11**	25	**Excess of inter-MFIs liabilties**

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

EUR billions

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período *Consolidated balances end-of-period* jul 14	ago 14	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* ago 14	Serie en cuadro y columna\ *Time series in table and column*		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**5 612**	**5 647**	**1.10/1**	**33**	**1.11/1**	1	**M1 = 2 + 3**
2	Efectivo en circulación	945	947	1.10/4	2	1.11/4	2	Currency in circulation
3	Depósitos a la vista	4 667	4 700	1.10/5	31	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**9 403**	**9 444**	**1.10/2**	**38**	**1.11/2**	4	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	1 660	1 664	1.10/6	3	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 131	2 133	1.10/7	1	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10 + 11)**	**10 018**	**10 066**	**1.10/3**	**45**	**1.11/3**	7	**M3 = M2 + (8 + 9 + 10 + 11)**
8	Cesiones temporales	133	134	1.10/8	1	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	73	76	1.10/9	3	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	410	413	1.10/10	3	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**16 055**	**16 026**		**-41**		11	**Loans to euro area residents**
12	A las Administraciones Públicas	3 475	3 491	1.10/11	5	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*1 111*	*1 100*		*-11*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*2 365*	*2 391*		*17*		*14*	*Securities other than shares*
15	A otros residentes en la zona del euro	12 580	12 536	1.10/12	-46	1.11/12	15	Other euro area residents
16	*Créditos y préstamos*	*10 453*	*10 423*		*-30*		*16*	*Loans*
17	*Valores distintos de acciones y participaciones*	*1 321*	*1 310*		*-12*		*17*	*Securities other than shares*
18	*Acciones y participaciones*	*806*	*803*		*-4*		*18*	*Shares and other equity*
19	**Activos frente a no residentes en la zona del euro**	**4 854**	**4 876**		**-7**		**19**	**External assets**

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

		Saldos consolidados final del período *Consolidated balances end-of-period*		Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	Serie en cuadro y columna *Time series in table and column*		
		jul 14	ago 14		ago 14			
B	**PASIVOS DE LAS IFM**						**B**	**MFIs LIABILITIES**
20	**Depósitos de la Administración Central**	**293**	**246**		**-46**		**20**	**Deposits of Central Goverment**
21	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**4 831**	**4 822**		**-16**		**21**	**Longer-term financial liabilities to other euro area residents**
22	Depósitos a plazo a más de dos años	2 290	2 285		-6		22	Deposits with agreed maturity over 2 years
23	Depósitos con preaviso superior a tres meses	90	92		1		23	Deposits redeemable at notice over 3 months
24	Valores distintos de acciones a más de dos años	2 451	2 446		-11		24	Securities other than shares with maturity over 2 years
25	**Capital y reservas**	**2 471**	**2 496**		**15**		**25**	**Capital and reserves**
26	**Pasivos frente a no residentes en la zona del euro**	**3 437**	**3 448**		**-6**		**26**	**External liabilities**
27	**Otros pasivos netos**	**-142**	**-177**		**-40**		**27**	**Other net liabilities**
	Del cual							Of wich
28	Cesiones temporales con Entidades de contrapartida central	170	172		2		28	Central Conunterparties repos
29	Adquisiciones temporales con Entidades de contrapartida central	125	122		-3		29	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
30	Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 417	1 428	1.10/13	-1	1.11/13	30	Net external assets (19 - 26)
31	Resto de activos netos (20 + 21 + 25 + 27)	-7 453	-7 388	1.10/14	87	1.11/14	31	Remaining net assets (20 + 21 + 25 + 27)

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
12	5 168.7	9 045.7	9 809.1	876.8	4 291.9	1 800.7	2 076.3	115.5	180.0	467.9	3 365.7	13 043.9	1 052.1	-7 652.7
13	5 445.1	9 250.0	9 852.8	921.2	4 523.9	1 687.6	2 117.3	110.7	87.4	404.8	3 359.3	12 680.1	1 179.4	-7 365.9
13 *May*	5 265.1	9 139.4	9 856.7	879.7	4 385.4	1 750.7	2 123.6	125.3	136.4	455.7	3 479.0	13 004.7	1 043.2	-7 670.2
Jun	5 309.1	9 165.4	9 850.1	885.9	4 423.2	1 733.0	2 123.4	114.6	134.1	436.0	3 491.1	12 946.8	1 017.2	-7 605.1
Jul	5 299.1	9 155.4	9 841.6	892.8	4 406.3	1 730.0	2 126.2	122.9	128.6	434.8	3 460.0	12 887.5	1 037.6	-7 543.4
Aug	5 325.6	9 185.4	9 885.0	894.2	4 431.4	1 732.5	2 127.4	126.2	129.0	444.4	3 440.0	12 844.1	1 089.8	-7 488.9
Sep	5 347.6	9 181.4	9 846.9	894.0	4 453.6	1 712.3	2 121.5	113.5	134.2	417.9	3 426.9	12 854.3	1 086.8	-7 521.2
Oct	5 384.3	9 200.5	9 859.6	898.0	4 486.4	1 701.8	2 114.4	118.2	121.8	419.1	3 458.8	12 800.3	1 113.6	-7 513.0
Nov	5 432.0	9 236.1	9 888.4	903.4	4 528.6	1 688.5	2 115.7	117.2	117.1	417.9	3 435.3	12 783.5	1 142.4	-7 472.9
Dec	5 445.1	9 250.0	9 852.8	921.2	4 523.9	1 687.6	2 117.3	110.7	87.4	404.8	3 359.3	12 680.1	1 179.4	-7 365.9
14 *Jan*	5 419.2	9 224.8	9 855.2	908.3	4 510.9	1 675.3	2 130.3	121.7	86.1	422.6	3 438.5	12 699.6	1 207.6	-7 490.4
Feb	5 428.4	9 235.6	9 867.3	910.2	4 518.2	1 677.0	2 130.2	128.7	81.1	421.8	3 450.4	12 659.0	1 244.3	-7 486.4
Mar	5 461.6	9 274.3	9 879.7	916.5	4 545.0	1 677.6	2 135.2	116.9	84.4	404.1	3 460.6	12 655.9	1 247.6	-7 484.5
Apr	5 499.3	9 301.5	9 903.7	921.8	4 577.5	1 669.5	2 132.7	122.3	70.5	409.3	3 465.9	12 667.7	1 235.3	-7 465.2
May	5 557.1	9 363.3	9 971.5	928.9	4 628.2	1 671.6	2 134.7	124.1	78.9	405.2	3 483.4	12 640.7	1 294.7	-7 447.3
Jun	5 601.3	9 386.3	9 987.0	935.3	4 666.0	1 652.2	2 132.8	128.2	80.3	392.2	3 479.2	12 610.2	1 377.5	-7 479.9
Jul	5 612.0	9 403.1	10 018.4	944.7	4 667.3	1 659.8	2 131.3	132.7	73.0	409.6	3 475.1	12 579.6	1 416.8	-7 453.1
Aug	P 5 646.9	9 443.6	10 066.3	946.7	4 700.1	1 663.9	2 132.8	134.0	75.9	412.9	3 490.5	12 535.9	1 427.6	-7 387.7

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
12	82.3	95.2	55.9	12.7	69.6	-12.3	25.2	-6.3	-6.1	-26.9	-65.3	14.4	32.4	74.4
13	14.2	15.7	-16.4	17.9	-3.6	-0.2	1.7	-6.4	-12.9	-12.8	-74.8	-88.6	79.5	67.5
13 *May*	25.8	11.6	1.1	5.0	20.8	-17.2	3.0	0.3	-7.4	-3.4	26.5	-26.7	77.6	-76.2
Jun	45.1	25.7	-6.7	6.2	38.9	-19.2	-0.2	-10.6	-2.1	-19.6	28.5	-44.9	36.0	-26.2
Jul	-8.3	-7.0	-6.4	6.9	-15.2	-2.2	3.5	8.5	-6.7	-1.1	-37.2	-55.6	-1.8	88.3
Aug	25.4	27.4	32.8	1.4	24.0	0.5	1.5	-5.2	1.1	9.5	-17.8	-50.3	34.3	66.5
Sep	23.6	-1.3	-33.8	-0.2	23.8	-19.2	-5.6	-12.6	6.5	-26.4	-16.1	10.6	23.8	-52.0
Oct	38.5	22.0	15.7	3.9	34.6	-9.4	-7.1	4.8	-12.4	1.3	18.2	-53.4	34.1	16.8
Nov	47.1	33.9	28.4	5.4	41.7	-15.1	1.9	-0.4	-4.0	-1.1	-26.5	-15.4	51.6	18.6
Dec	14.2	15.7	-16.4	17.9	-3.6	-0.2	1.7	-6.4	-12.9	-12.8	-74.8	-88.6	79.5	67.5
14 *Jan*	-36.5	-39.7	-4.5	-13.6	-23.0	-15.6	12.5	10.8	-0.9	25.3	62.2	-0.5	9.0	-75.2
Feb	12.2	14.4	16.0	1.9	10.2	2.3	-0.0	7.2	-4.9	-0.7	4.1	-18.0	32.7	-2.8
Mar	33.0	38.5	12.2	6.3	26.7	0.6	4.9	-11.8	3.2	-17.6	1.6	1.8	12.7	-3.8
Apr	38.2	27.9	26.9	5.3	32.9	-7.9	-2.4	5.5	-11.8	5.4	0.1	11.0	-9.3	25.1
May	55.0	57.9	64.0	7.1	47.9	1.0	1.9	1.6	8.6	-4.1	10.7	-29.6	51.4	31.5
Jun	44.3	22.8	16.3	6.4	37.9	-19.5	-1.9	4.0	2.3	-12.9	-14.1	-3.6	69.8	-35.8
Jul	10.4	15.4	30.2	9.4	1.0	6.6	-1.6	4.3	-7.0	17.4	-11.4	-16.9	28.0	30.5
Aug	P 33.0	37.8	44.9	2.0	30.9	3.4	1.4	1.1	2.6	3.4	5.5	-46.1	-1.5	87.0

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
12	5 107.1	8 989.4	9 779.3	863.9	4 243.1	3 882.3	789.8	10 854.0	7.5	12.8	-6.9	-0.0	7.6	5.3	-19.7	-24.8
13	5 391.1	9 203.5	9 828.1	909.6	4 481.5	3 812.4	624.7	10 539.9	-32.2	-35.4	-50.7	6.6	-38.9	-3.1	-15.3	-21.5
13 *May*	5 263.5	9 131.3	9 833.1	879.4	4 384.1	3 867.8	701.7	10 747.4	39.5	30.4	19.6	1.0	38.5	-9.1	-10.7	-31.6
Jun	5 259.0	9 132.8	9 818.5	880.8	4 378.2	3 873.8	685.7	10 701.8	-3.4	1.2	-14.6	1.4	-4.8	4.6	-15.8	-39.6
Jul	5 295.1	9 165.7	9 848.2	885.2	4 410.0	3 870.5	682.5	10 653.0	37.7	35.9	31.7	4.4	33.4	-1.9	-4.2	-40.5
Aug	5 336.3	9 192.8	9 878.0	890.8	4 445.5	3 856.5	685.2	10 647.0	40.1	24.4	19.3	5.6	34.5	-15.7	-5.1	-15.2
Sep	5 344.7	9 197.1	9 861.4	893.7	4 451.0	3 852.3	664.3	10 625.9	10.0	7.1	-12.2	2.9	7.1	-2.9	-19.3	-15.0
Oct	5 397.6	9 218.1	9 880.6	898.1	4 499.5	3 820.5	662.5	10 604.7	54.7	24.0	22.3	4.3	50.3	-30.7	-1.7	-13.8
Nov	5 424.4	9 240.7	9 898.6	902.9	4 521.5	3 816.3	657.8	10 574.2	26.3	20.9	17.6	4.9	21.4	-5.4	-3.4	-28.0
Dec	5 391.1	9 203.5	9 828.1	909.6	4 481.5	3 812.4	624.7	10 539.9	-32.2	-35.4	-50.7	6.6	-38.9	-3.1	-15.3	-21.5
14 *Jan*	5 448.3	9 241.8	9 884.3	913.7	4 534.6	3 793.5	642.5	10 546.5	46.6	23.8	49.3	3.6	43.0	-22.8	25.5	-12.5
Feb	5 493.1	9 276.2	9 913.4	919.1	4 574.0	3 783.1	637.2	10 540.7	47.8	38.0	33.1	5.3	42.4	-9.7	-4.9	6.1
Mar	5 488.3	9 280.0	9 882.1	926.3	4 562.0	3 791.7	602.1	10 530.8	-5.0	3.6	-31.5	7.2	-12.2	8.6	-35.1	-3.6
Apr	5 497.4	9 285.6	9 875.2	925.7	4 571.7	3 788.2	589.6	10 551.5	9.5	6.2	-4.1	-0.7	10.2	-3.3	-10.3	23.2
May	5 532.7	9 332.6	9 927.1	928.5	4 604.2	3 799.9	594.5	10 492.4	32.5	43.0	48.0	2.8	29.6	10.5	5.0	-57.7
Jun	5 547.2	9 355.6	9 957.9	930.2	4 617.0	3 808.4	602.3	10 467.5	14.5	22.9	31.6	1.7	12.8	8.3	8.7	-9.5
Jul	5 598.6	9 406.0	10 017.3	935.5	4 663.1	3 807.4	611.3	10 437.3	51.1	49.0	58.2	5.3	45.9	-2.1	9.2	-19.8
Aug P	5 656.4	9 450.8	10 060.5	943.3	4 713.1	3 794.4	609.7	10 435.4	55.9	42.1	40.2	7.8	48.1	-13.8	-1.9	-3.0

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparts: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparts: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparts: Contribution to remaining (net)	Contribution to the M3 counterparts: Currency	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparties: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparties: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparties: Contribution to remaining (net)	Contribution to the M3 counterparties: Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	499.9	979.1	1 099.0	445.9	2 074.7	75.3	-1 497.0	-96.1	0.7	14.7	11.4	-10.7	22.3	1.7	-1.8	-1.7
13	527.0	962.7	1 050.2	427.2	1 891.3	65.7	-1 334.0	-101.0	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
13 *May*	512.4	983.5	1 076.4	472.4	1 997.0	65.7	-1 458.7	-96.4	5.4	2.4	-6.7	6.1	-15.2	1.6	0.8	-0.7
Jun	527.1	992.8	1 094.8	488.5	1 987.4	66.7	-1 447.7	-96.9	14.7	9.3	18.3	17.9	-6.7	1.2	5.9	-0.5
Jul	512.9	979.8	1 061.4	482.8	1 955.5	62.5	-1 439.5	-97.6	-14.0	-12.8	-33.1	-7.0	-31.5	-3.9	9.2	-0.6
Aug	515.8	983.8	1 069.4	478.7	1 949.8	61.5	-1 420.6	-97.8	2.8	3.9	7.9	-5.0	-3.3	-1.2	17.4	-0.2
Sep	515.4	976.4	1 061.0	477.5	1 940.1	65.2	-1 421.8	-97.9	-0.4	-7.3	-8.2	-3.7	-9.8	4.2	1.2	-0.1
Oct	516.1	967.9	1 049.4	470.7	1 917.2	65.8	-1 404.2	-98.2	0.8	-8.3	-11.4	-9.1	-24.1	0.8	21.0	-0.4
Nov	531.4	980.4	1 058.5	449.0	1 914.1	68.9	-1 373.5	-98.8	15.2	12.4	9.0	-22.2	-1.9	3.0	30.1	-0.6
Dec	527.0	962.7	1 050.2	427.2	1 891.3	65.7	-1 334.0	-101.0	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
14 *Jan*	531.5	969.5	1 048.8	460.6	1 870.5	75.7	-1 358.1	-106.0	4.4	6.5	-1.7	30.5	-21.1	9.3	-20.3	-5.0
Feb	524.1	962.7	1 046.5	458.8	1 862.6	80.2	-1 355.2	-106.2	-7.3	-6.6	-2.0	-3.9	-6.3	5.1	3.1	-0.3
Mar	531.0	967.0	1 048.8	466.0	1 850.7	83.6	-1 351.5	-107.1	6.9	4.3	2.3	4.4	-9.6	3.1	4.4	-0.9
Apr	529.0	958.7	1 038.6	465.1	1 833.4	76.3	-1 336.2	-107.5	-2.0	-8.2	-10.2	-2.7	-17.4	-7.3	17.2	-0.4
May	545.4	971.9	1 043.4	470.8	1 819.4	83.1	-1 329.8	-108.5	16.2	13.0	4.6	4.2	-13.3	6.0	7.7	-1.0
Jun	563.4	988.2	1 077.3	473.6	1 811.6	85.9	-1 293.9	-109.2	18.1	16.3	34.0	0.5	3.8	2.8	26.7	-0.6
Jul	563.4	987.8	1 067.7	471.4	1 797.9	81.1	-1 282.7	-110.0	-0.2	-0.7	-9.9	-3.6	-12.2	-5.6	11.5	-0.8
Aug P	569.1	992.4	1 066.7	479.5	1 782.7	85.6	-1 281.2	-110.3	5.6	4.4	-1.1	5.0	-14.2	3.9	4.1	-0.3

See notes at the end of the chapter.

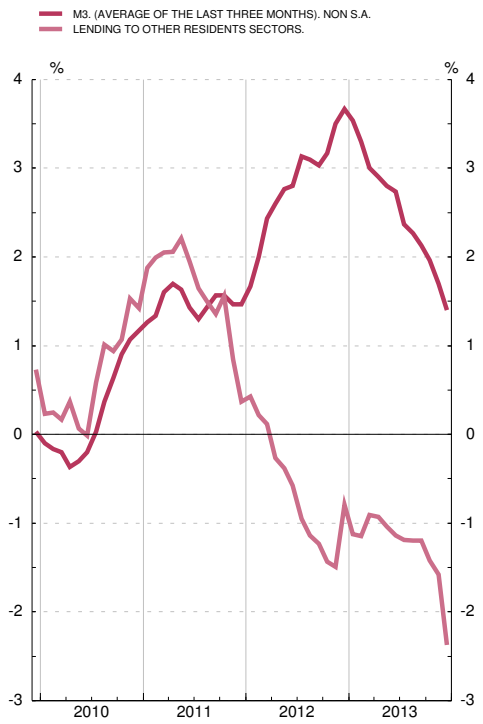
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

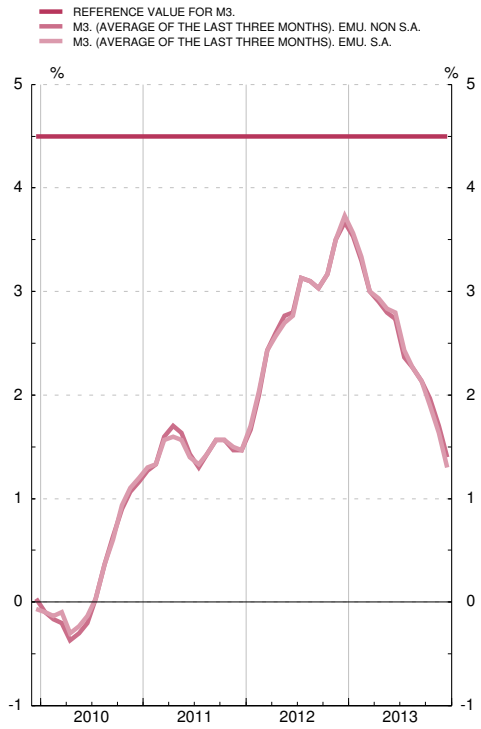
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			M3					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU						
									Loans Non sa	Loans s.a.	Non s.a.	s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	6.40	6.40	4.40	4.50	3.40	3.50	5.73	-0.79	-0.70	-0.60	3.67	3.73	-1.16	0.22	0.13	15.90	-5.66
13	5.50	5.70	2.40	2.50	1.00	1.00	-0.80	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.89	-7.82
13 *May*	8.10	8.30	4.60	4.60	2.80	2.80	3.30	-1.03	-1.20	-1.20	2.80	2.83	2.48	2.95	-1.10	3.80	-6.43
Jun	7.40	7.50	4.20	4.30	2.30	2.40	2.78	-1.14	-1.60	-1.60	2.73	2.80	1.28	2.86	-0.38	3.53	-6.87
Jul	6.70	7.00	3.90	4.00	2.00	2.10	2.18	-1.19	-1.90	-1.90	2.37	2.43	2.80	5.02	0.61	3.81	-6.13
Aug	7.20	6.70	4.30	4.00	2.50	2.30	2.18	-1.20	-2.00	-2.00	2.27	2.27	4.16	6.26	2.75	3.95	-5.20
Sep	6.70	6.60	3.70	3.80	1.90	2.00	0.70	-1.19	-2.10	-2.10	2.13	2.13	4.40	4.86	0.17	1.31	-5.74
Oct	6.70	6.50	3.20	3.20	1.50	1.40	0.76	-1.42	-2.10	-2.20	1.97	1.90	4.42	2.47	-1.83	0.98	-6.14
Nov	6.90	6.50	3.30	3.00	1.70	1.50	-0.53	-1.58	-2.30	-2.30	1.70	1.63	6.48	1.70	-2.60	-4.44	-5.83
Dec	5.50	5.70	2.40	2.50	1.00	1.00	-0.80	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.89	-7.82
14 *Jan*	5.90	6.10	2.30	2.40	1.20	1.20	0.12	-2.30	-2.30	-2.30	1.30	1.23	6.92	-1.41	-4.47	-0.97	-8.05
Feb	6.00	6.20	2.40	2.40	1.30	1.40	0.11	-2.27	-2.20	-2.20	1.17	1.20	4.66	-2.64	-4.81	-3.35	-7.71
Mar	5.70	5.60	2.20	2.20	1.00	1.00	-0.88	-2.50	-2.20	-2.20	1.17	1.20	4.61	-2.31	-5.10	-5.62	-8.35
Apr	4.90	5.20	1.90	2.00	0.70	0.80	-0.91	-2.53	-1.80	-1.80	1.00	1.07	4.41	-2.22	-4.04	-3.52	-8.34
May	5.50	5.00	2.40	2.10	1.30	1.10	-1.36	-2.56	-2.00	-2.00	1.00	0.97	6.46	-1.15	-3.01	-3.90	-8.31
Jun	5.40	5.40	2.30	2.30	1.50	1.60	-2.56	-2.25	-1.80	-1.80	1.17	1.17	6.92	-0.43	-1.53	-7.29	-7.81
Jul	5.80	5.60	2.60	2.50	1.90	1.80	-1.83	-1.96	-1.60	-1.60	1.57	1.50	9.80	0.80	0.60	-6.66	-6.95
Aug P	5.90	5.80	2.70	2.70	2.00	2.00	-1.17	-1.94	-1.50	-1.50	1.80	1.80	10.29	0.85	-0.25	-4.68	-7.53

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



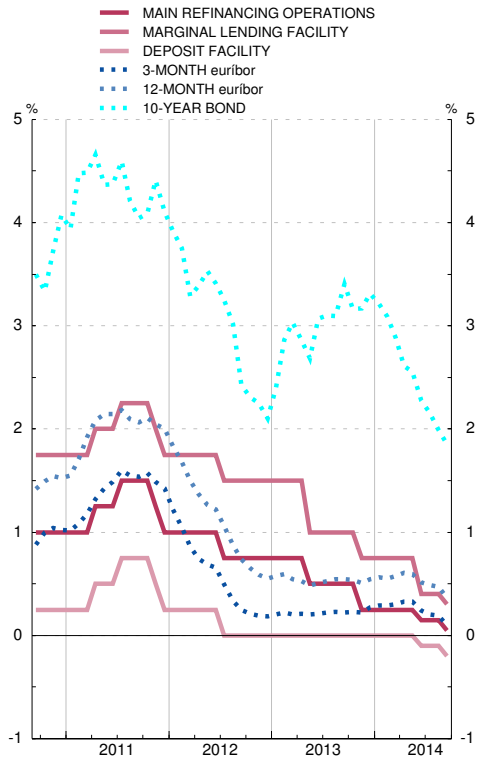
See notes at the end of the chapter.

1.15 Interest rates

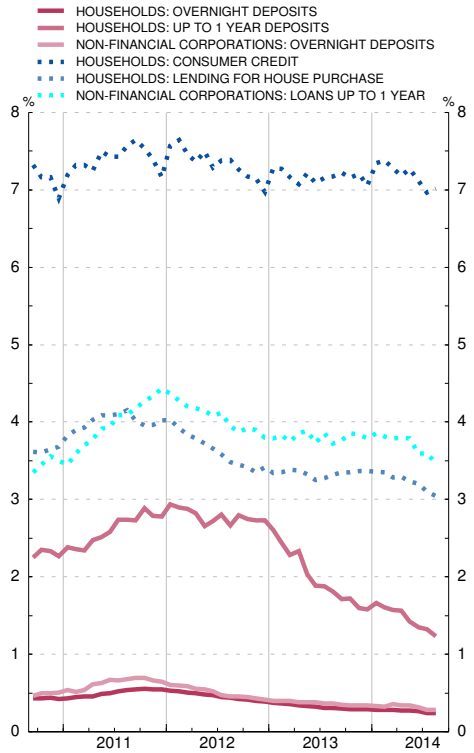
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans				
							euríbor		From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations	Three years	Ten years
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11	M	1.00	1.00	1.75	0.25	0.871	1.39	2.01	0.50	2.61	3.00	0.63	1.58	7.39	4.01	3.98	4.89	4.31
12	M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.46	2.78	2.68	0.51	1.15	7.34	3.64	4.06	2.85	3.05
13	M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.32	1.99	2.15	0.37	0.86	7.17	3.34	3.80	1.23	3.01
13	*Sep*	0.50	0.50	1.00	0.00	0.080	0.22	0.54	0.30	1.71	2.06	0.35	0.81	7.22	3.35	3.76	1.35	3.41
	Oct	0.50	0.50	1.00	0.00	0.093	0.23	0.54	0.29	1.72	2.07	0.34	0.78	7.15	3.35	3.86	1.19	3.16
	Nov	0.25	0.25	0.75	0.00	0.103	0.22	0.51	0.29	1.60	2.02	0.34	0.75	7.21	3.37	3.84	0.97	3.17
	Dec	0.25	0.25	0.75	0.00	0.169	0.27	0.54	0.29	1.58	1.91	0.34	0.79	7.05	3.37	3.79	1.03	3.31
14	*Jan*	0.25	0.25	0.75	0.00	0.196	0.29	0.56	0.28	1.66	1.95	0.33	0.71	7.34	3.36	3.85	0.97	3.21
	Feb	0.25	0.25	0.75	0.00	0.157	0.29	0.55	0.28	1.60	1.93	0.33	0.63	7.38	3.35	3.81	0.84	3.09
	Mar	0.25	0.25	0.75	0.00	0.192	0.31	0.58	0.28	1.57	1.86	0.35	0.65	7.28	3.29	3.79	0.84	2.89
	Apr	0.25	-	0.75	0.00	0.256	0.33	0.60	0.27	1.57	1.83	0.34	0.70	7.18	3.29	3.79	0.72	2.61
	May	0.25	0.25	0.75	0.00	0.248	0.32	0.59	0.27	1.42	1.72	0.34	0.61	7.27	3.23	3.78	0.68	2.55
	Jun	0.15	0.15	0.40	-0.10	0.076	0.24	0.51	0.27	1.35	1.74	0.31	0.57	7.11	3.20	3.59	0.55	2.28
	Jul	0.15	0.15	0.40	-0.10	0.043	0.21	0.49	0.24	1.32	1.75	0.28	0.57	6.97	3.10	3.60	0.43	2.16
	Aug	0.15	0.15	0.40	-0.10	0.018	0.19	0.47	0.24	1.23	1.66	0.28	0.47	7.01	3.04	3.47	0.36	1.99
	Sep	0.05	0.05	0.30	-0.20	0.007	0.10	0.36	...	...	...	...	...	...	...	...	0.30	1.85

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
08	1.471	152.3	1.587	0.797	9.62	7.46	8.23	1.560	109.3	108.5
09	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.6	109.1
10	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.6	101.6
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.4	100.7
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.9	95.6
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.7	98.9
13 *Apr*	1.303	127.5	1.220	0.851	8.44	7.46	7.54	1.327	100.5	97.9
May	1.298	131.1	1.242	0.849	8.57	7.45	7.56	1.326	100.5	98.0
Jun	1.319	128.4	1.232	0.852	8.68	7.46	7.74	1.360	101.6	98.9
Jul	1.308	130.4	1.237	0.862	8.66	7.46	7.88	1.362	101.5	98.9
Aug	1.331	130.3	1.234	0.859	8.70	7.46	7.94	1.385	102.2	99.5
Sep	1.335	132.4	1.234	0.842	8.68	7.46	7.97	1.382	102.0	99.1
Oct	1.363	133.3	1.232	0.847	8.75	7.46	8.12	1.413	102.8	99.8
Nov	1.349	135.0	1.232	0.838	8.88	7.46	8.21	1.414	102.6	99.5
Dec	1.370	141.7	1.224	0.836	8.96	7.46	8.41	1.458	103.9	100.7
14 *Jan*	1.361	141.5	1.232	0.827	8.83	7.46	8.39	1.488	103.4	100.3
Feb	1.366	139.3	1.221	0.825	8.87	7.46	8.36	1.509	103.6	100.4
Mar	1.382	141.5	1.218	0.832	8.87	7.46	8.29	1.535	104.6	101.3
Apr	1.381	141.6	1.219	0.825	9.03	7.47	8.25	1.518	104.5	101.0
May	1.373	139.7	1.220	0.815	9.03	7.46	8.15	1.495	103.8	100.1
Jun	1.359	138.7	1.218	0.804	9.09	7.46	8.21	1.473	103.0	99.2
Jul	1.354	137.7	1.215	0.793	9.23	7.46	8.39	1.452	102.6	98.7
Aug	1.332	137.1	1.212	0.797	9.19	7.46	8.25	1.455	101.9	98.0
Sep	1.290	138.4	1.208	0.791	9.19	7.44	8.18	1.420	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. Components exclude changes in inventories. Based mainly on the ESA 95.
b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
c. Employment data are based on the ESA 95. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
d.ECU billion to end-1998.

Table 1.2. Saving, investment and financing
Source: ECB, Monthly Bulletin, "Euro area statistics".
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices
Source: Eurostat.
a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) Nº330/2009 on the treatment of seasonal products.
b. Including alcoholic beverages and tobacco.
c. Refers to the index for the period 2006.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: BE.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 1.2, 1.3, 4.5, 4.6 and 4.7.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 8.1 and 8.2.
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 8.1 general notes in the ECB's Monthly Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Base 2008

(Última información disponible publicada por el INE el 28/08/14)

Tasas de variación interanual

	2012	2013	2013				2014	
			I	II	III	IV	I	II
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final (b)	-3,3	-2,1	-3,7	-3,1	-1,2	-0,3	1,2	2,0
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-2,8	-2,1	-4,2	-3,0	-1,7	0,7	1,7	2,3
1.2. Gasto en consumo final de las AAPP	-4,8	-2,3	-2,3	-3,4	0,2	-3,5	-0,2	1,1
2. Formación bruta de capital fijo	-7,0	-5,1	-7,2	-5,8	-5,3	-1,7	-1,2	1,2
2.1. Activos fijos materiales	-7,8	-5,5	-7,9	-6,1	-5,6	-2,5	-1,8	1,1
2.1.1. Construcción	-9,7	-9,6	-9,8	-10,1	-9,8	-8,6	-8,6	-3,4
2.1.2. Bienes de equipo y activos cultivados	-3,9	2,2	-4,1	1,7	2,2	9,5	10,9	8,6
2.2. Activos fijos inmateriales	2,9	-0,2	-0,3	-3,3	-2,9	6,0	3,8	2,7
3. Variación de existencias (c)	0,0	-0,0	-0,0	-0,1	-0,1	-0,0	-0,0	0,0
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-4,1	-2,7	-4,4	-3,6	-2,1	-0,6	0,7	1,9
5. Exportaciones de bienes y servicios	2,1	4,9	2,9	9,5	3,5	3,7	7,4	1,7
5.1. Exportaciones de bienes	2,4	7,2	4,6	13,6	6,5	4,3	7,2	0,2
5.2. Exportaciones de servicios	1,6	-0,1	-0,7	1,0	-2,8	2,3	7,8	5,2
Del cual: Consumo de no residentes en el territorio económico	-0,5	2,6	0,8	1,6	2,5	5,6	5,9	4,3
6. Importaciones de bienes y servicios	-5,7	0,4	-4,9	3,2	0,6	2,7	8,6	3,9
6.1. Importaciones de bienes	-7,2	1,5	-5,6	4,6	2,5	4,7	10,1	4,0
6.2. Importaciones de servicios	-0,2	-3,7	-2,4	-1,9	-6,1	-4,5	3,4	3,5
Del cual: Consumo de residentes en el resto del mundo	-7,4	1,4	-3,8	-2,9	5,0	7,4	4,1	10,5
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**-1,6**	**-1,2**	**-1,9**	**-1,6**	**-1,1**	**-0,2**	**0,5**	**1,2**
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	2,5	1,3	2,2	1,5	1,3	0,3	0,0	0,2
2. Deflactor del PIB	0,0	0,6	1,2	0,7	0,4	0,2	-0,6	-0,4
3. Remuneración por asalariado	0,2	0,7	-0,5	-0,1	0,5	2,7	-0,1	0,3
4. Costes laborales unitarios	-3,0	-1,6	-3,2	-2,5	-1,6	1,2	-0,9	-0,0
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-4,8	-3,4	-4,7	-4,0	-3,3	-1,6	-0,4	0,8
1.1.1. Asalariados	-5,8	-4,1	-5,7	-5,0	-3,8	-1,9	-0,2	1,2
1.1.2. Autónomos	1,7	0,9	1,7	2,3	-0,2	-0,3	-1,2	-1,6

A. GDP AND DEMAND AGGREGATES
1. Final consumption expenditure (b)
1.1. Final consumption expenditure of households and NPISHs
1.2. Final consumption expenditure of general government
2. Gross fixed capital formation
2.1. Tangibles fixed asstes
2.1.1. Construction
2.1.2. Equipment and cultivated assets
2.2. Intangible fixed assets
3. Change in inventories (c)
4. DOMESTIC DEMAND (1 + 2 + 3) (d)
5. Exports of goods and services
5.1. Exports of goods
5.2. Exports of services
Of which: Consumption of non-residents in the economic territory
6. Imports of goods and services
6.1. Imports of goods
6.2. Imports of services
Of which: Consumption of residents in the rest of the world
7. GDP AT MARKET PRICES (4 + 5 - 6)
B. PRICES AND COSTS
1. Deflator of final consumption of households and NPISHs
2. GDP deflator
3. Compensation per employee
4. Unit labour costs
C. LABOUR MARKET
1. Full-time equivalent jobs
1.1. Employment
1.1.1. Employees
1.1.2. Self-employed

(Latest released INE information as at 28/08/14)

Annual percentage changes

2.1 National Accounts of Spain (a)
Base year 2008

2. MAIN ECONOMIC INDICATORS

2.1 Contabilidad Nacional de España (cont.) (a)
Base 2008

(Última información disponible publicada por el INE el 28/08/14)

Millones de euros

	2012	2013	2013				2014		
			I	II	III	IV	I	II	
Pro memoria: **A. PIB pm a precios corrientes (e)**									**Memorandum items:** **A. GDP at current market prices (e)**
A.1 Serie corregida de efectos estacionales y calendario	1 029 279	1 022 988	256 918	255 435	255 336	255 299	256 586	257 476	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 029 279	1 022 988	250 876	262 336	247 113	262 663	250 387	264 158	A.2 Original data series

(Latest released INE information as at 28/08/14)

2.1 National Accounts of Spain (cont'd) (a)
Base year 2008

EUR millions

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC 95. Salvo indicación en contrario, índices de volumen encadenado 2008=100,series corregidas de efectos estacionales y de calendario (véase nota e). / *Official National Accounts of Spain (CNE) series, compiled according to ESA 95. Unless indicated otherwise, volume chain-linked indices 2008=100, the series are seasonally- and working-day-adjusted data (see Note e).*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Aportación al crecimiento del PIB. / *Contribution to GDP growth rate.*

(d) Demanda de los residentes dentro y fuera del territorio económico. / *Residents' demand within and outside the economic territory.*

(e) El INE publica en el marco del SEC 95, en la Base 2008, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos, Serie corregida de efectos estacionales y de calendario, en la que que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / *INE publishes, in the framework of ESA 95, and in base year 2008 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.*

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2008

(Última información disponible publicada por el INE el 28/08/14)

Millones de euros

	2012	2013	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	
1. PIB a precios de mercado	**1 029 279**	**1 022 988**	**250 876**	**262 336**	**247 113**	**262 663**	**250 387**	**264 158**	**1. GDP at market prices**
2. Remuneración de asalariados	**20**	**68**	**32**	**-61**	**67**	**30**	**46**	**-4**	**2. Compensation of employees**
Del resto del mundo	1 577	1 605	393	395	417	400	432	420	From the rest of the world
Al resto del mundo (-)	-1 557	-1 537	-361	-456	-350	-370	-386	-424	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-2 764**	**-2 615**	**-926**	**-675**	**-654**	**-360**	**-916**	**-673**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**6 068**	**5 961**	**438**	**421**	**168**	**4 934**	**417**	**343**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-15 304**	**-11 500**	**-3 907**	**-2 927**	**-3 225**	**-1 441**	**-5 735**	**-5 194**	**5. Property income**
Del resto del mundo	37 790	34 878	7 193	8 749	7 617	11 319	6 295	6 911	From the rest of the world
Al resto del mundo (-)	-53 094	-46 378	-11 100	-11 676	-10 842	-12 760	-12 030	-12 105	To the rest of the world (-)
6. Transferencias corrientes	**-8 138**	**-8 440**	**-2 975**	**-2 242**	**-1 904**	**-1 319**	**-4 434**	**-1 807**	**6. Current transfers**
Del resto del mundo	13 697	14 038	3 385	3 163	3 608	3 882	3 114	3 289	From the rest of the world
Al resto del mundo (-)	-21 835	-22 478	-6 360	-5 405	-5 512	-5 201	-7 548	-5 096	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 009 161**	**1 006 462**	**243 538**	**256 852**	**241 565**	**264 507**	**239 765**	**256 823**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-)(b)	**-818 312**	**-811 611**	**-202 308**	**-201 636**	**-194 604**	**-213 063**	**-205 538**	**-205 566**	**8. Final consumption expenditure (-)(b)**
9. Ahorro nacional bruto (7 + 8)	**190 849**	**194 851**	**41 230**	**55 216**	**46 961**	**51 444**	**34 227**	**51 257**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**5 865**	**6 226**	**1 421**	**2 410**	**1 089**	**1 306**	**1 447**	**1 453**	**10. Capital transfers**
Del resto del mundo	7 287	7 199	1 585	2 555	1 250	1 809	1 594	1 597	From the rest of the world
Al resto del mundo (-)	-1 422	-973	-164	-145	-161	-503	-147	-144	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos	**-70**	**1 232**	**-135**	**-83**	**182**	**1 268**	**288**	**125**	**11. Acquisitions less sales of non-financial non-produced assets**
12. Formación bruta de capital (-)	**-203 302**	**-186 656**	**-45 591**	**-52 196**	**-42 666**	**-46 203**	**-44 245**	**-52 825**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**-6 658**	**15 653**	**-3 075**	**5 347**	**5 566**	**7 815**	**-8 283**	**10**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**-0,65**	**1,53**	**-0,30**	**0,52**	**0,54**	**0,76**	**-0,81**	**0,00**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 28/08/14)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2008

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC 95 (Base 2008), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to ESA 95 (Base 2008), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2008

Período de referencia: 2013 (Última información disponible publicada por el INE el 2/04/14 y revisada 24/04/14)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**15 653**	**18 894**	**-72 400**	**43 940**	**25 219**	**-**	**-**	**15 653**	**-15 653**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 353 906**	**188 165**	**543 220**	**1 302 328**	**1 230 378**	**89 815**	**802 474**	**2 551 432**	**385 220**	**3 739 126**	**II. RESOURCES**
1. Producción de bienes y servicios	1 927 977	54 361	193 114	1 250 776	339 911	89 815	-	1 927 977	-	1 927 977	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	324 399	324 399	2. Imports of goods and services
3. Remuneración de asalariados	465 846	-	-	-	465 846	-	-	465 846	1 537	467 383	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	102 467	-	102 467	-	-	-	-	102 467	-3 346	99 121	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	188 147	100 933	10 808	30 015	46 391	-	153 269	34 878	46 378	234 525	5. Property income
6. Transferencias corrientes	535 421	28 855	243 673	13 376	249 517	-	521 383	14 038	22 478	557 899	6. Current transfers
7. Transferencias sociales en especie	129 153	-	-	-	129 153	-	129 153	-	-	129 153	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 331	-	-	-	-1 331	-	-1 331	-	-	-1 331	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	16 767	5 289	3 759	5 710	3 056	-	9 568	7 199	973	17 740	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-10 541	-1 273	-10 601	2 451	-2 165	-	-9 568	-973	-7 199	-17 740	10. Capital transfers payable (-)
III. EMPLEOS	**3 338 253**	**169 271**	**615 620**	**1 258 388**	**1 205 159**	**89 815**	**802 474**	**2 535 779**	**400 873**	**3 739 126**	**III. USES**
1. Consumos intermedios	904 989	20 947	56 489	747 367	80 186	-	-	904 989	-	904 989	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	349 120	349 120	2. Exports of goods and services
3. Remuneración de asalariados	465 778	21 296	116 090	283 473	44 919	-	-	465 778	1 605	467 383	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	99 121	2 312	331	5 728	935	89 815	-	99 121	-	99 121	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	199 647	86 247	34 927	62 032	16 441	-	153 269	46 378	34 878	234 525	5. Property income
6. Transferencias corrientes	543 861	33 737	186 637	41 876	281 611	-	521 383	22 478	14 038	557 899	6. Current transfers
7. Transferencias sociales en especie	129 153	-	118 592	-	10 561	-	129 153	-	-	129 153	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	811 611	-	86 923	-	724 688	-	-	811 611	-	811 611	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 331	-1 331	-	-	-	-	-1 331	-	-	-1 331	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	181 281	6 063	15 167	114 134	45 917	-	-	181 281	-	181 281	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	-1 232	-	464	-1 131	-565	-	-	-1 232	1 232	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	5 375	-	-	4 909	466	-	-	5 375	-	5 375	12. Changes in inventories and net acq. of valuables

Reference period: 2013 (Information of the INE as at 2/04/14 and updated o n 24/04/14)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2008

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2008

Período de referencia: 2013 (Última información disponible publicada por el INE el 2/04/14 y revisada 24/04/14)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
IV. SALDOS CONTABLES											**IV. BALANCING ITEMS**
1. Cuenta de producción: PIB/Valor añadido bruto	1 022 988	33 414	136 625	503 409	259 725	89 815	-	1 022 988	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	458 089	9 806	20 204	214 208	213 871	-	-	458 089	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 014 902	24 492	98 552	182 191	709 667	-	-	1 014 902	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 006 462	19 610	155 588	153 691	677 573	-	-	1 006 462	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 006 462	19 610	36 996	153 691	796 165	-	-	1 006 462	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-24 721	-	6.1. External balance of goods and services
6.2. Saldo deoperaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-8 195	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	194 851	20 941	-49 927	153 691	70 146	-	-	194 851	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	15 653	18 894	-72 400	43 940	25 219	-	-	15 653	-15 653	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2013 (Information of the INE as at 2/04/14 and updated on 24/04/14)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2008

Fuente: INE, IGAE y estimación del BE. / Source: INE, IGAE and BE estimates.

Período de referencia: 2014-I (Última información disponible publicada en 21/07/2014)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I.ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**-58 103**	**-57 400**	**24 286**	**-16 712**	**-8 276**	**-79 584**	**21 481**	**28 637**	**-29 467**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	-99	-99	-	-	-	-	-99	99	-	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-38 829	-45 884	11 546	3 465	-7 957	-38 864	35	16 452	-22 377	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-4 030	-1 268	-	-218	-2 545	-4 110	80	-	4 902	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	1 884	-2 375	512	7 513	-3 767	1 884	-	-352	1 533	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-36 683	-42 241	11 034	-3 831	-1 646	-36 638	-45	7 871	-28 812	2.3. Other deposits (F.29)
3. Valores distintos de acciones (F.3)	-7 017	-3 195	1 077	-2 426	-2 473	-21 950	14 933	2 569	-4 449	3. Securities other than shares (F.3)
3.1. Valores a corto plazo (F.331)	4 272	2 324	2 061	14	-127	4 272	-	-8 815	-4 543	3.1. Short term (F.331)
3.2. Valores a largo plazo (F.332)	-15 824	-5 600	-1 043	-6 835	-2 346	-26 552	10 729	11 055	-4 768	3.2. Long term (F.332)
3.3. Derivados financieros (F.32)	4 534	80	60	4 394	-	330	4 204	329	4 863	3.3. Financial derivatives (F.34)
4. Préstamos (F.4)	-21 085	-25 089	16 618	-12 614	-	-20 455	-630	2 434	-18 651	4. Loans (F.4)
5. Acciones y otras participaciones (F.5)	25 312	12 088	641	3 665	8 917	13 934	11 378	5 157	30 469	5. Shares and other equity (F.5)
5.1. Acciones (F.511/2)	14 188	10 326	520	1 505	1 837	4 013	10 175	3 063	17 251	5.1. Shares (F.511/2)
5.2. Otras participaciones (exc. fondos) (F.513)	1 221	924	29	269	-	18	1 203	1 956	3 177	5.2. Other equity (excluding mutual funds) (F.513)
5.3. Participac. en fondos de inversión (F.52)	9 903	839	-	1 891	7 080	9 903	-	138	10 041	5.3. Mutual funds shares (F.52)
6. Reservas técnicas de seguros (F.6)	4 406	140	-	1 587	2 680	4 332	74	279	4 685	6. Insurance technical reserves (F.6)
7. Otras cuentas pendientes de cobro (F.7)	-20 791	4 638	-5 598	-10 389	-9 443	-16 581	-4 210	1 647	-19 144	7. Other accounts receivable (F.7)
TOTAL (=I=II+III)	**-58 103**	**-57 400**	**24 286**	**-16 712**	**-8 276**	**-79 584**	**21 481**	**28 637**	**-29 467**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**-7 057**	**3 078**	**-4 954**	**-1 563**	**-3 618**	**-**	**-7 057**	**7 057**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS (F)	**-51 046**	**-60 478**	**29 240**	**-15 150**	**-4 658**	**-79 584**	**28 538**	**21 580**	**-29 467**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Efectivo y depósitos (F.2)	-22 412	-22 442	30	-	-	-38 864	16 452	35	-22 377	1. Currency and deposits (F.2)
1.1. Efectivo (F.21)	4 822	4 792	30	-	-	-4 110	8 932	80	4 902	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	1 533	1 533	-	-	-	1 884	-352	-	1 533	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-28 767	-28 767	-	-	-	-36 638	7 871	-45	-28 812	1.3. Other deposits (F.29)
2. Valores distintos de acciones (F.3)	-19 381	-45 896	24 921	1 593	-	-21 950	2 569	14 933	-4 449	2. Securities other than shares (F.3)
2.1. Valores a corto plazo (F.331)	-4 543	1 298	-6 466	625	-	4 272	-8 815	-	-4 543	2.1. Short term (F.331)
2.2. Valores a largo plazo (F.332)	-15 497	-47 860	31 387	976	-	-26 552	11 055	10 729	-4 768	2.2. Long term (F.332)
2.3. Derivados financieros (F.32)	659	666	-	-7	-	330	329	4 204	4 863	2.3. Financial derivatives (F.34)
3. Préstamos (F.4)	-18 021	-4 345	23 229	-26 387	-10 517	-20 455	2 434	-630	-18 651	3. Loans (F.4)
4. Acciones y otras participaciones (F.5)	19 090	13 832	-	5 259	-	13 934	5 157	11 378	30 469	4. Shares and other equity (F.5)
4.1. Acciones (F.511/2)	7 076	3 021	-	4 055	-	4 013	3 063	10 175	17 251	4.1. Shares (F.511/2)
4.2. Otras participaciones (exc. fondos) (F.513)	1 973	770	-	1 203	-	18	1 956	1 203	3 177	4.2. Other equity (excluding mutual funds) (F.513)
4.3. Participac. en fondos de inversión (F.52)	10 041	10 041	-	-	-	9 903	138	-	10 041	4.3. Mutual funds shares (F.52)
5. Reservas técnicas de seguros (F.6)	4 611	4 611	-	-	-	4 332	-	74	4 685	5. Insurance technical reserves (F.6)
6. Otras cuentas pendientes de pago (F.7)	-14 934	-6 238	-18 940	4 385	5 859	-16 581	1 647	-4 210	-19 144	6. Other accounts payable (F.7)

Reference period: 2014 Q1 (Information made available on 21/07/2014)

EUR millions

Período de referencia: 2014-I (Última información disponible publicada en 21/07/2014)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**9 154 859**	**4 485 050**	**660 030**	**2 101 066**	**1 908 714**	**7 791 942**	**1 362 917**	**2 343 730**	**11 498 589**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	11 525	11 525	-	-	-	-	11 525	-11 525	-	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 193 848	983 286	82 964	253 471	874 127	1 977 492	216 355	504 186	2 698 034	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	91 391	6 011	-	3 232	82 148	91 129	261	-	113 157	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	548 447	58 011	36 615	122 887	330 935	548 447	-	12 565	561 012	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 554 010	919 264	46 349	127 352	461 044	1 337 916	216 094	469 855	2 023 865	2.3. Other deposits (AF.29)
3. Valores distintos de acciones (AF.3)	1 402 814	1 251 521	69 438	59 917	21 938	1 139 121	263 693	704 911	2 107 725	3. Securities other than shares (AF.3)
3.1. Valores a corto plazo (AF.331)	65 639	55 882	4 531	3 321	1 905	65 639	-	50 216	115 855	3.1. Short term (AF.331)
3.2. Valores a largo plazo (AF.332)	1 302 125	1 159 541	64 907	57 643	20 034	1 061 792	240 333	632 081	1 934 206	3.2. Long term (AF.332)
3.3. Derivados financieros (AF.32)	35 050	36 097	-	-1 047	-	11 691	23 360	22 614	57 664	3.3. Financial derivatives (AF.34)
4. Préstamos (AF.4)	2 298 603	1 694 917	272 657	331 029	-	2 078 498	220 105	440 966	2 739 569	4. Loans (AF.4)
5. Acciones y otras participaciones (AF.5)	2 277 198	445 789	147 971	1 015 146	668 292	1 688 922	588 275	654 961	2 932 159	5. Shares and other equity (AF.5)
5.1. Acciones (AF.511/2)	1 506 059	416 372	49 194	604 442	436 052	1 063 346	442 712	384 740	1 890 799	5.1. Shares (AF.511/2)
5.2. Otras participaciones (exc. fondos) (AF.513)	570 071	9 794	98 331	384 463	77 482	424 507	145 563	267 431	837 501	5.2. Other equity (excluding mutual funds) (AF.513)
5.3. Participac. en fondos de inversión (AF.52)	201 069	19 624	-	26 241	154 758	201 069	-	2 790	203 859	5.3. Mutual funds shares (AF.52)
6. Reservas técnicas de seguros (AF.6)	349 681	18 134	-	26 520	305 027	342 332	7 350	5 369	355 051	6. Insurance technical reserves (AF.6)
7. Otras cuentas pendientes de cobro (AF.7)	621 190	79 877	87 000	414 984	39 330	565 576	55 615	44 862	666 052	7. Other accounts receivable (AF.7)
TOTAL (=I=II+III)	**9 154 859**	**4 485 050**	**660 030**	**2 101 066**	**1 908 714**	**7 791 942**	**1 362 917**	**2 343 730**	**11 498 589**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-992 338**	**75 035**	**-754 294**	**-1 385 961**	**1 072 881**	**-**	**-992 338**	**992 338**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**10 147 197**	**4 410 014**	**1 414 323**	**3 487 027**	**835 833**	**7 791 942**	**2 355 255**	**1 351 392**	**11 498 589**	**III.OUTSTANDING LIABILITIES (AF)**
1. Efectivo y depósitos (AF.2)	2 481 679	2 477 952	3 726	-	-	1 977 492	504 186	216 355	2 698 034	1. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	112 896	109 170	3 726	-	-	91 129	21 767	261	113 157	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	561 012	561 012	-	-	-	548 447	12 565	-	561 012	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 807 771	1 807 771	-	-	-	1 337 916	469 855	216 094	2 023 865	1.3. Other deposits (AF.29)
2. Valores distintos de acciones (AF.3)	1 844 032	880 925	930 300	32 808	-	1 139 121	704 911	263 693	2 107 725	2. Securities other than shares (AF.3)
2.1. Valores a corto plazo (AF.331)	115 855	30 086	83 789	1 980	-	65 639	50 216	-	115 855	2.1. Short term (AF.331)
2.2. Valores a largo plazo (AF.332)	1 693 873	824 981	846 510	22 381	-	1 061 792	632 081	240 333	1 934 206	2.2. Long term (AF.332)
2.3. Derivados financieros (AF.32)	34 304	25 857	-	8 447	-	11 691	22 614	23 360	57 664	2.3. Financial derivatives (AF.34)
3. Préstamos (AF.4)	2 519 464	70 900	403 770	1 267 008	777 787	2 078 498	440 966	220 105	2 739 569	3. Loans (AF.4)
4. Acciones y otras participaciones (AF.5)	2 343 883	582 508	-	1 761 376	-	1 688 922	654 961	588 275	2 932 159	4. Shares and other equity (AF.5)
4.1. Acciones (AF.511/2)	1 448 087	332 807	-	1 115 279	-	1 063 346	384 740	442 712	1 890 799	4.1. Shares (AF.511/2)
4.2. Otras participaciones (exc. fondos) (AF.513)	691 938	45 842	-	646 096	-	424 507	267 431	145 563	837 501	4.2. Other equity (excluding mutual funds) (AF.513)
4.3. Participac. en fondos de inversión (AF.52)	203 859	203 859	-	-	-	201 069	2 790	-	203 859	4.3. Mutual funds shares (AF.52)
5. Reservas técnicas de seguros (AF.6)	347 701	347 701	-	-	-	342 332	-	7 350	355 051	5. Insurance technical reserves (AF.6)
6. Otras cuentas pendientes de pago (AF.7)	610 438	50 028	76 527	425 836	58 047	565 576	44 862	55 615	666 052	6. Other accounts payable (AF.7)

Reference period: 2014 Q1 (Information made available on 21/07/2014)

EUR millions

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2012	2013	2013 I	2013 II	2013 III	2013 IV	2014 I	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**-12 428**	**7 965**	**-4 278**	**3 320**	**4 540**	**4 383**	**-8 227**	**A.1. Current account (Receipts-Payments)**
1.1. Balanza comercial	17.1/2	-27 796	-11 637	-2 796	-638	-4 175	-4 026	-5 096	1.1. Trade balance
1.2. Servicios	17.1/3	37 554	40 870	6 775	9 895	15 307	8 893	7 455	1.2. Services
1.3. Rentas	17.1/4	-17 918	-15 277	-4 403	-3 310	-3 887	-3 676	-6 299	1.3. Income
1.4. Transferencias	17.1/5	-4 267	-5 992	-3 854	-2 626	-2 704	3 193	-4 287	1.4. Transfers
A.2. Cuenta de capital (I - P)	**17.1/6**	**6 594**	**7 834**	**1 377**	**2 530**	**1 253**	**2 674**	**2 036**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/7	-5 834	15 799	-2 901	5 850	5 793	7 057	-6 192	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNP - VNA)	**17.1/8**	**324**	**-25 286**	**2 734**	**-9 981**	**-11 584**	**-6 455**	**2 861**	**A.3. Financial account** (net change in liabilities-net change in assets)
3.1. Total, excepto Banco de España	17.1/10	-173 191	88 981	41 501	1 760	-1 079	46 799	-10 428	3.1. Total excluding Banco de España
3.1.1. Inversiones directas	17.2/7	23 098	9 890	3 219	4 072	4 098	-1 499	-4 249	3.1.1. Direct investment
3.1.2. Inversiones de cartera	17.2/8	-54 928	40 360	-1 471	-10 155	11 048	40 938	-13 260	3.1.2. Portfolio investment
3.1.3. Otras inversiones	17.2/9	-149 711	35 254	39 720	6 730	-18 137	6 941	10 840	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	8 349	3 477	32	1 113	1 913	418	-3 758	3.1.4. Financial derivatives
3.2. Banco de España	17.1/9	173 516	-114 267	-38 767	-11 741	-10 506	-53 254	13 289	3.2. Banco de España
3.2.1. Reservas	17.2/11	-2 211	-462	-787	380	19	-74	58	3.2.1. Reserves
3.2.2. Activos frente al Eurosistema	17.2/12	162 366	-123 660	-40 442	-14 303	-14 074	-54 840	13 365	3.2.2. Claims with the Eurosystem
3.2.3. Otros activos netos	17.2/13	13 361	9 855	2 462	2 183	3 549	1 661	-134	3.2.3. Other net assets
A.4. Errores y omisiones netos	**17.1/11**	**5 509**	**9 487**	**167**	**4 131**	**5 791**	**-602**	**3 330**	**A.4. Net errors and omissions**
CUENTA FINANCIERA MÁS ERRORES Y OMISIONES	-	5 834	-15 799	2 901	-5 850	-5 793	-7 057	6 192	FINANCIAL ACCOUNT AND ERRORS AND OMISSIONS
PRO MEMORIA: % PIB de A.1 + A.2	-	-0,6	1,5	-1,2	2,2	2,3	2,7	-2,5	MEMORANDUM ITEM: % of GDP of A.1 + A.2
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-954 503**	**-1 004 464**	**-963 646**	**-964 214**	**-994 475**	**-1 004 464**	**-1 021 310**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-250 297	-141 086	-211 105	-203 526	-192 877	-141 086	-152 912	1.1. Banco de España
1.2. Resto sectores	17.21/2	-704 205	-863 378	-752 541	-760 688	-801 598	-863 378	-868 398	1.2. Other sectors

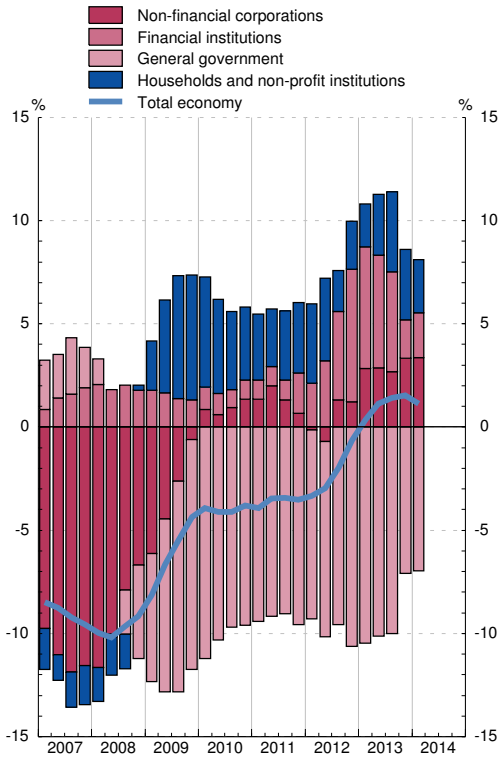
EUR millions

2.7 Financial accounts
Net financial transactions and net financial assets of institutional sectors

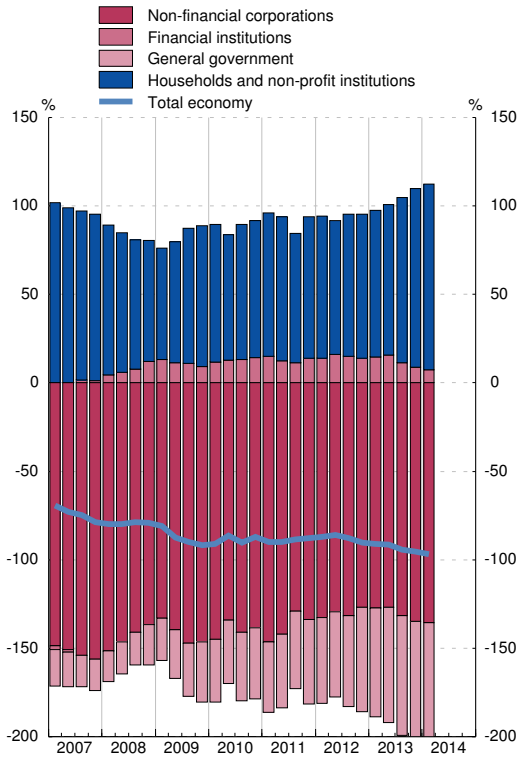
% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-4.37	-0.62	1.33	1.03	0.30	-11.12	6.04	4.37	-91.82	-146.39	9.11	7.21	1.90	-34.09	79.55	91.82
10	-3.80	1.35	0.92	0.62	0.30	-9.62	3.55	3.80	-87.01	-138.59	14.40	11.03	3.37	-39.93	77.11	87.01
11	-3.53	0.67	1.94	1.75	0.19	-9.56	3.41	3.53	-87.73	-133.61	13.77	10.77	3.01	-47.86	79.96	87.73
12	-0.65	1.23	6.42	6.48	-0.06	-10.62	2.32	0.65	-90.34	-127.07	13.92	13.09	0.82	-58.67	81.48	90.34
13	1.53	3.34	1.85	1.66	0.19	-7.08	3.42	-1.53	-95.56	-134.80	8.77	9.63	-0.86	-70.40	100.87	95.56
10 *Q2*	-4.13	0.61	1.03	0.82	0.21	-10.32	4.56	4.13	-86.30	-134.29	12.71	10.34	2.37	-35.66	70.94	86.30
Q3	-4.10	0.94	0.87	0.67	0.20	-9.70	3.78	4.10	-90.21	-140.89	13.01	9.69	3.32	-38.70	76.37	90.21
Q4	-3.80	1.35	0.92	0.62	0.30	-9.62	3.55	3.80	-87.01	-138.59	14.40	11.03	3.37	-39.93	77.11	87.01
11 *Q1*	-3.93	1.35	0.94	0.47	0.46	-9.42	3.19	3.93	-90.11	-146.51	14.92	12.15	2.77	-39.79	81.27	90.11
Q2	-3.46	2.00	0.94	0.32	0.61	-9.17	2.77	3.46	-89.98	-142.02	12.39	9.83	2.56	-41.71	81.35	89.98
Q3	-3.42	1.31	0.97	0.23	0.74	-9.05	3.35	3.42	-88.36	-128.95	11.48	9.11	2.37	-44.00	73.11	88.36
Q4	-3.53	0.67	1.94	1.75	0.19	-9.56	3.41	3.53	-87.73	-133.61	13.77	10.77	3.01	-47.86	79.96	87.73
12 *Q1*	-3.33	-0.14	2.12	1.94	0.18	-9.17	3.85	3.33	-87.16	-132.67	13.73	10.28	3.45	-48.64	80.42	87.16
Q2	-2.98	-0.69	3.22	3.03	0.19	-9.48	3.98	2.98	-85.91	-129.54	15.94	11.19	4.75	-47.88	75.56	85.91
Q3	-1.97	1.30	4.29	4.12	0.17	-9.56	1.99	1.97	-87.76	-131.77	14.79	12.03	2.76	-51.21	80.43	87.76
Q4	-0.65	1.23	6.42	6.48	-0.06	-10.62	2.32	0.65	-90.34	-127.07	13.92	13.09	0.82	-58.67	81.48	90.34
13 *Q1*	0.34	2.85	5.90	6.29	-0.39	-10.48	2.07	-0.34	-91.14	-127.13	14.65	13.61	1.04	-61.49	82.83	91.14
Q2	1.12	2.86	5.47	6.02	-0.55	-10.14	2.93	-1.12	-91.35	-126.98	15.80	15.46	0.34	-65.09	84.92	91.35
Q3	1.40	2.68	4.84	5.42	-0.59	-10.00	3.87	-1.40	-94.37	-131.61	11.43	11.61	-0.18	-67.52	93.33	94.37
Q4	1.53	3.34	1.85	1.66	0.19	-7.08	3.42	-1.53	-95.56	-134.80	8.77	9.63	-0.86	-70.40	100.87	95.56
14 *Q1*	1.14	3.37	2.16	1.76	0.40	-6.96	2.57	-1.14	-97.00	-135.47	7.33	8.90	-1.57	-73.73	104.87	97.00

FINANCIAL ACCOUNTS
Net financial transactions (a)



FINANCIAL ACCOUNTS
Net financial assets



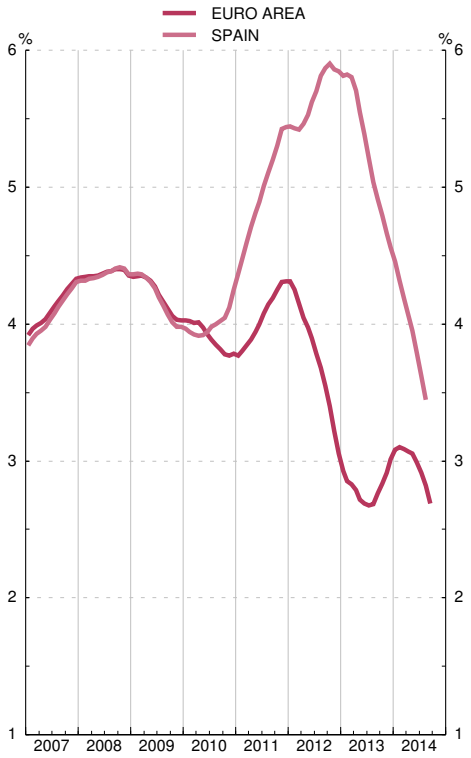
(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
07	2.1	2.8	0.7	4.3	4.3	-0.0
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
13 *Jun*	2.0	2.6	0.6	2.7	5.4	2.7
Jul	2.0	2.6	0.7	2.7	5.2	2.5
Aug	1.8	2.5	0.7	2.7	5.0	2.4
Sep	1.7	2.3	0.5	2.8	4.9	2.1
Oct	1.6	2.0	0.4	2.8	4.8	2.0
Nov	1.5	1.8	0.3	2.9	4.7	1.7
Dec	1.4	1.5	0.2	3.0	4.6	1.5
14 *Jan*	1.3	1.3	0.1	3.1	4.5	1.4
Feb	1.2	1.1	-0.1	3.1	4.3	1.2
Mar	1.1	0.9	-0.2	3.1	4.2	1.1
Apr	1.0	0.8	-0.3	3.1	4.1	1.0
May	0.9	0.6	-0.3	3.1	4.0	0.9
Jun	0.8	0.4	-0.4	3.0	3.8	0.8
Jul	0.7	0.3	-0.5	2.9	3.6	0.7
Aug	0.7	0.1	-0.6	2.8	3.4	0.6
Sep	0.6	0.0	-0.6	2.7	3.4	0.7

PRICES

INTEREST RATES



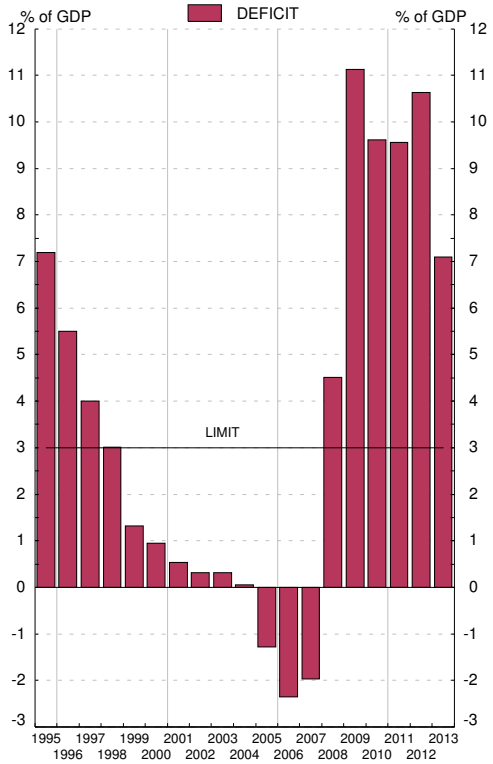
(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.
Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

2.9 EDP (Excessive Deficit Procedure) deficit and debt of General Government (a)

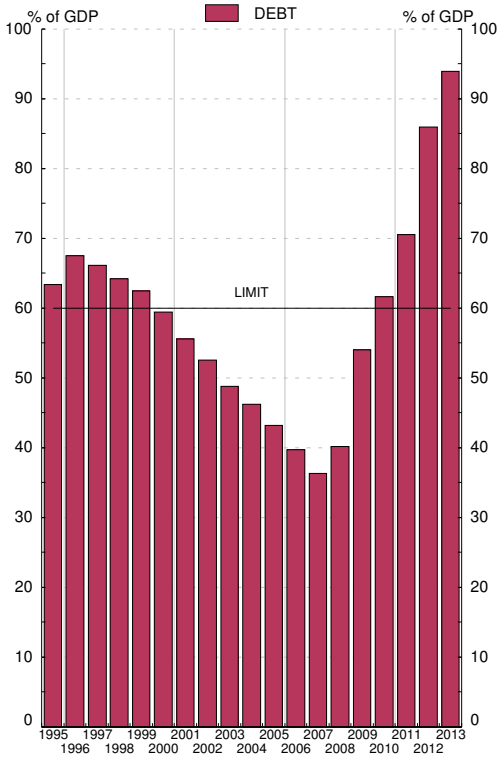
Notifications sent to the European Commission — *Eur millions and percentage*

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
95		32 171	283 076	446 795	7.2	63.4	4.2	3.4
96		26 071	319 600	473 577	5.5	67.5	2.5	7.5
97		20 176	333 199	503 787	4.0	66.1	1.0	6.1
98		16 281	345 968	539 325	3.0	64.1	0.0	4.1
99		7 619	361 775	579 662	1.3	62.4	-1.7	2.4
00		5 950	374 033	629 907	0.9	59.4	-2.1	-0.6
01		3 643	378 247	680 397	0.5	55.6	-2.5	-4.4
02		2 281	383 435	729 258	0.3	52.6	-2.7	-7.4
03		2 419	382 032	783 082	0.3	48.8	-2.7	-11.2
04		490	389 142	841 294	0.1	46.3	-2.9	-13.7
05		-11 651	392 497	909 298	-1.3	43.2	-4.3	-16.8
06		-23 230	391 055	985 547	-2.4	39.7	-5.4	-20.3
07		-20 748	382 307	1 053 161	-2.0	36.3	-5.0	-23.7
08		49 113	436 984	1 087 788	4.5	40.2	1.5	-19.8
09		116 429	565 083	1 046 894	11.1	54.0	8.1	-6.0
10		100 508	644 692	1 045 620	9.6	61.7	6.6	1.7
11		100 072	737 406	1 046 327	9.6	70.5	6.6	10.5
12	P	109 460	884 731	1 029 279	10.6	86.0	7.6	26.0
13	A	72 577	960 676	1 022 988	7.1	93.9	4.1	33.9

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

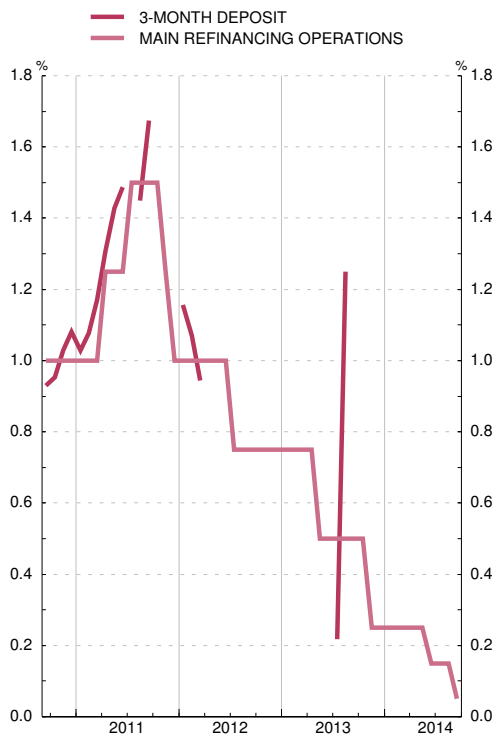
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late march 2014 and have been computed according to the ESA 95 methodology (See tables 11.5 and 11.12 to 11.13)

2.10 Interest rates

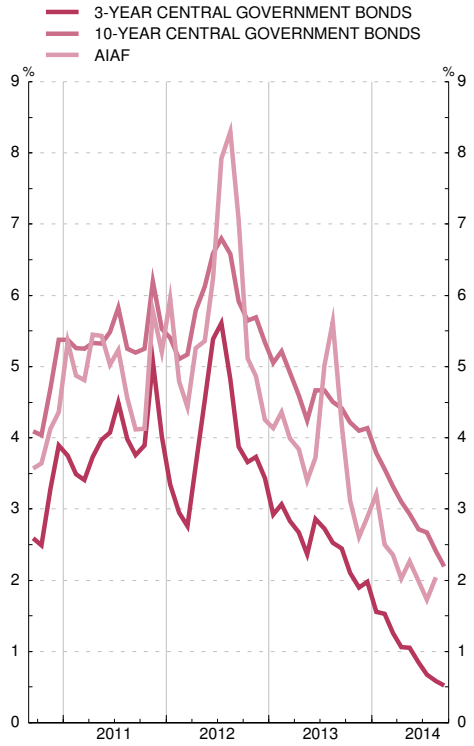
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Govermment bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
10	1.00	0.87	3.29	3.64	2.97	1.44	1.52	1.14	1.70	2.64	4.25	3.74
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91
13 *Sep*	0.50	...	3.88	4.22	3.47	1.02	1.07	0.86	1.23	2.45	4.42	4.18
Oct	0.50	...	4.14	4.15	4.13	1.03	1.07	0.89	0.87	2.10	4.22	3.12
Nov	0.25	...	4.20	4.15	4.27	0.94	0.99	0.77	0.71	1.90	4.10	2.61
Dec	0.25	...	3.84	4.06	3.57	0.90	0.93	0.77	0.89	1.98	4.13	2.89
14 *Jan*	0.25	...	4.07	4.22	3.89	0.87	0.91	0.74	0.73	1.56	3.79	3.21
Feb	0.25	0.70	4.08	4.19	3.93	0.82	0.86	0.68	0.62	1.53	3.56	2.50
Mar	0.25	...	4.06	4.18	3.91	0.75	0.78	0.67	0.56	1.26	3.31	2.36
Apr	0.25	...	4.07	4.09	4.03	0.71	0.72	0.65	0.56	1.06	3.11	2.02
May	0.25	0.55	4.00	4.08	3.90	0.67	0.68	0.63	0.59	1.05	2.93	2.27
Jun	0.15	...	3.94	4.15	3.67	0.61	0.62	0.58	0.37	0.85	2.72	1.99
Jul	0.15	...	3.90	3.95	3.84	0.58	0.58	0.57	0.24	0.67	2.67	1.73
Aug	0.15	0.42	3.93	4.02	3.80	0.54	0.55	0.52	0.16	0.58	2.41	2.04
Sep	0.05	...	...	...	...	...	...	...	0.18	0.52	2.19	...

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

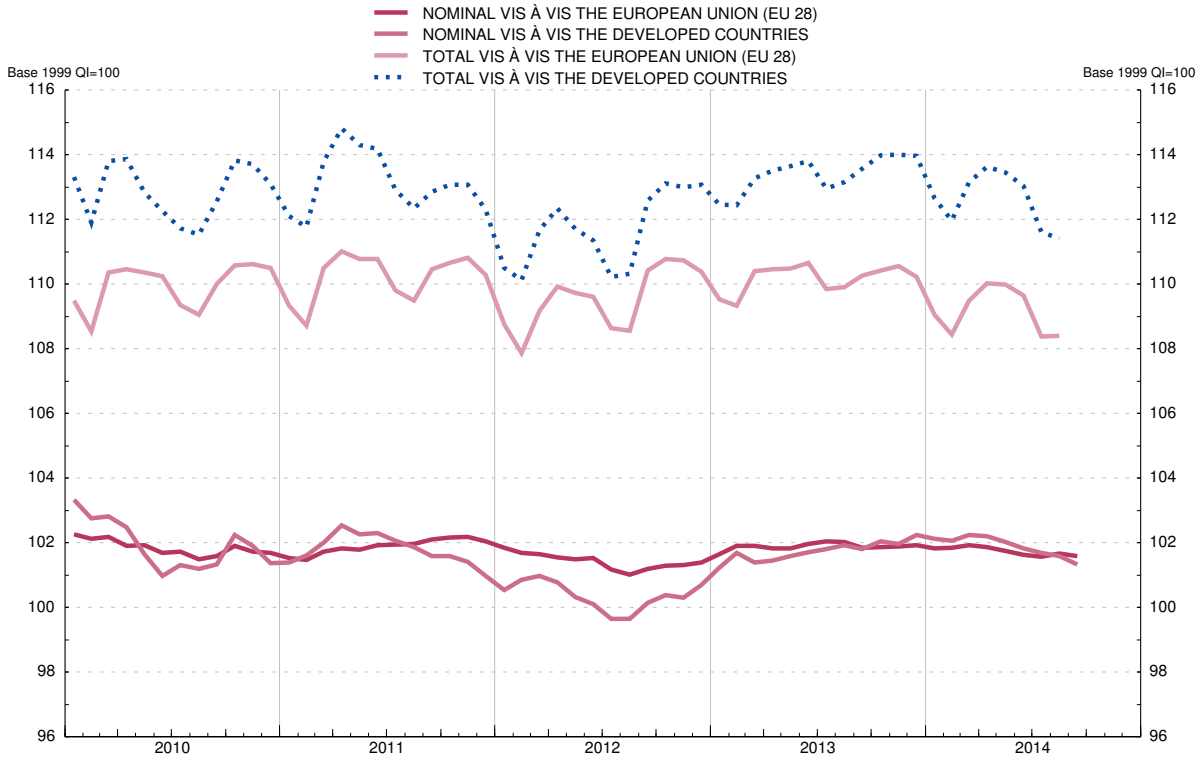
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-28) ■	Developed countries ■	European Union (EU-28) ■	Developed countries ■
	1	2	3	4	5
10	110.0	110.0	112.9	101.8	101.9
11	110.4	110.2	113.1	101.9	101.8
12	110.3	109.6	111.7	101.4	100.4
13	110.6	110.2	113.4	101.9	101.7
13 *Apr*	110.9	110.5	113.5	101.8	101.5
May	110.9	110.5	113.6	101.8	101.6
Jun	110.9	110.7	113.8	102.0	101.7
Jul	110.1	109.8	113.0	102.0	101.8
Aug	110.1	109.9	113.1	102.0	101.9
Sep	110.7	110.3	113.6	101.8	101.8
Oct	110.9	110.4	114.0	101.9	102.0
Nov	111.0	110.6	114.0	101.9	102.0
Dec	110.6	110.2	114.0	101.9	102.2
14 *Jan*	109.6	109.1	112.7	101.8	102.1
Feb	109.0	108.4	112.0	101.8	102.1
Mar	109.8	109.5	113.1	101.9	102.2
Apr	110.4	110.0	113.6	101.9	102.2
May	110.6	110.0	113.5	101.8	102.0
Jun	110.4	109.6	113.0	101.6	101.8
Jul	109.2	108.4	111.6	101.6	101.7
Aug	109.1	108.4	111.4	101.7	101.6
Sep	...	...	...	101.6	101.3

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS

3.1 Total economy
Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-961	9 020	10	2 432	1 203	2 329	1 999	313	734	9 981	2 707	1 656	2 523	2 052	310	732
10	-910	9 031	13	2 395	1 196	2 401	1 938	314	775	9 940	2 688	1 652	2 605	1 911	312	772
11	-918	9 252	14	2 436	1 345	2 401	1 957	315	783	10 170	2 821	1 744	2 585	1 928	315	777
12	-930	9 420	15	2 564	1 500	2 418	1 895	326	703	10 350	2 948	1 859	2 621	1 905	326	692
13	-978	9 115	11	2 233	1 384	2 324	2 178	344	642	10 093	2 504	1 819	2 542	2 255	341	631
10 *Q2*	-902	8 889	13	2 456	1 199	2 385	1 809	312	715	9 790	2 779	1 622	2 584	1 783	309	713
Q3	-943	8 958	12	2 376	1 216	2 388	1 919	316	730	9 901	2 683	1 672	2 589	1 916	313	727
Q4	-910	9 031	13	2 395	1 196	2 401	1 938	314	775	9 940	2 688	1 652	2 605	1 911	312	772
11 *Q1*	-944	9 120	12	2 384	1 219	2 395	2 053	316	741	10 064	2 655	1 702	2 594	2 061	315	737
Q2	-944	9 178	12	2 403	1 232	2 415	2 072	315	728	10 122	2 720	1 695	2 607	2 063	314	724
Q3	-928	8 907	14	2 360	1 259	2 404	1 835	312	722	9 835	2 704	1 700	2 591	1 812	312	716
Q4	-918	9 252	14	2 436	1 345	2 401	1 957	315	783	10 170	2 821	1 744	2 585	1 928	315	777
12 *Q1*	-909	9 513	14	2 646	1 459	2 392	1 927	322	752	10 422	3 067	1 823	2 579	1 888	322	745
Q2	-892	9 438	15	2 640	1 456	2 458	1 819	316	734	10 330	3 149	1 737	2 624	1 779	316	725
Q3	-908	9 405	16	2 551	1 466	2 419	1 920	319	714	10 313	3 022	1 777	2 595	1 897	318	704
Q4	-930	9 420	15	2 564	1 500	2 418	1 895	326	703	10 350	2 948	1 859	2 621	1 905	326	692
13 *Q1*	-935	9 315	14	2 459	1 512	2 399	1 915	334	682	10 250	2 836	1 882	2 610	1 920	333	670
Q2	-935	9 141	11	2 381	1 486	2 353	1 905	336	670	10 077	2 744	1 850	2 566	1 923	334	659
Q3	-966	9 120	12	2 300	1 452	2 314	2 057	340	647	10 086	2 632	1 837	2 528	2 115	338	636
Q4	-978	9 115	11	2 233	1 384	2 324	2 178	344	642	10 093	2 504	1 819	2 542	2 255	341	631
14 *Q1*	-992	9 155	12	2 194	1 403	2 299	2 277	350	621	10 147	2 482	1 844	2 519	2 344	348	610

3. FINANCIAL ACCOUNTS

3.2 Total economy
Financial transactions account

EUR billions

	Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-46	112	-	-2	167	2	25	8	-89	157	27	204	1	18	9	-102
10	-40	155	-	-46	32	85	38	4	41	195	-35	80	89	27	6	28
11	-37	258	-	43	159	19	24	5	8	295	136	100	6	44	6	4
12	-7	267	-	136	127	57	19	5	-76	274	135	82	80	47	4	-75
13	16	-520	-	-327	-148	-67	74	9	-61	-536	-438	-85	-58	82	7	-45
10 *Q2*	-11	132	-	61	-6	43	12	-1	24	144	81	-5	43	6	-1	19
Q3	-8	-14	-	-74	19	19	7	-	15	-5	-82	43	19	2	1	13
Q4	-6	117	-	18	20	17	15	2	45	123	3	36	21	17	3	41
11 *Q1*	-15	-6	-	-8	28	-	6	2	-34	9	-26	48	-1	14	3	-29
Q2	-7	82	-	22	27	31	15	-1	-13	88	68	6	23	8	-1	-16
Q3	-8	-42	-	-46	18	-11	3	1	-6	-35	-21	-6	-16	15	1	-8
Q4	-7	225	-	75	86	-	-	2	61	232	115	51	-1	6	3	57
12 *Q1*	-13	290	-	213	102	-5	4	3	-27	303	249	71	-2	8	4	-26
Q2	-3	87	-	-7	42	68	3	-1	-19	90	80	-19	47	4	-1	-22
Q3	3	-168	-	-86	-29	-34	1	-1	-19	-171	-124	-12	-23	8	-1	-19
Q4	6	58	-	16	12	28	11	3	-11	51	-71	42	58	27	2	-8
13 *Q1*	-3	-109	-	-106	1	-8	20	5	-21	-106	-113	6	-6	18	5	-15
Q2	5	-122	-	-74	-34	-41	37	1	-12	-128	-88	-32	-38	34	1	-4
Q3	6	-177	-	-80	-43	-34	2	-	-23	-183	-110	-29	-33	10	-	-21
Q4	8	-111	-	-67	-73	15	15	2	-5	-119	-127	-30	19	20	2	-4
14 *Q1*	-7	-58	-	-39	-7	-21	25	4	-21	-51	-22	-19	-18	19	5	-15

3.3 Non-financial corporations
Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Financial institutions	General government	Households and non-profit institutions	Rest of the World													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	-1 533	-834	-47	-374	-278	2 053	247	31	236	932	21	585	3 586	24	1 452	1 545	-	565
10	-1 449	-819	-46	-344	-241	2 109	252	43	265	944	20	585	3 559	23	1 488	1 476	-	572
11	-1 398	-755	-74	-349	-221	2 111	239	62	303	930	25	552	3 509	25	1 464	1 489	-	531
12	-1 308	-669	-95	-311	-232	2 016	238	64	321	892	25	475	3 324	30	1 358	1 464	-	471
13	-1 379	-568	-98	-390	-323	2 089	250	62	344	984	25	425	3 468	30	1 297	1 714	-	427
10 *Q2*	-1 403	-811	-57	-298	-238	1 998	252	33	264	874	21	553	3 401	26	1 488	1 340	-	548
Q3	-1 473	-822	-56	-340	-255	2 052	246	39	269	923	20	555	3 525	26	1 490	1 457	-	552
Q4	-1 449	-819	-46	-344	-241	2 109	252	43	265	944	20	585	3 559	23	1 488	1 476	-	572
11 *Q1*	-1 534	-818	-78	-376	-261	2 111	254	49	269	969	22	548	3 645	21	1 472	1 610	-	542
Q2	-1 490	-800	-80	-371	-239	2 115	256	42	291	963	23	539	3 605	22	1 476	1 580	-	527
Q3	-1 354	-765	-78	-288	-223	2 031	246	49	304	876	24	532	3 385	24	1 475	1 371	-	515
Q4	-1 398	-755	-74	-349	-221	2 111	239	62	303	930	25	552	3 509	25	1 464	1 489	-	531
12 *Q1*	-1 384	-749	-82	-335	-217	2 055	232	60	299	917	27	520	3 438	27	1 451	1 454	-	507
Q2	-1 344	-738	-99	-294	-213	2 004	235	64	318	867	26	494	3 349	27	1 443	1 376	-	503
Q3	-1 363	-717	-94	-334	-219	2 049	226	74	332	903	26	488	3 412	28	1 434	1 464	-	486
Q4	-1 308	-669	-95	-311	-232	2 016	238	64	321	892	25	475	3 324	30	1 358	1 464	-	471
13 *Q1*	-1 305	-652	-96	-308	-249	2 010	242	57	326	902	27	455	3 315	29	1 344	1 478	-	463
Q2	-1 300	-627	-95	-302	-277	1 989	243	59	328	884	26	447	3 289	31	1 325	1 484	-	449
Q3	-1 347	-599	-93	-354	-300	2 033	245	63	323	941	26	435	3 380	31	1 302	1 613	-	435
Q4	-1 379	-568	-98	-390	-323	2 089	250	62	344	984	25	425	3 468	30	1 297	1 714	-	427
14 *Q1*	-1 386	-553	-102	-411	-320	2 101	253	60	331	1 015	27	415	3 487	33	1 267	1 761	-	426

3.4 Non-financial corporations
Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Financial institutions	General government	Households and non-profit institutions	Rest of the World														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
09	-7	4	-4	-4	-9	7	-102	-6	-6	-12	-3	-	-76	-96	-1	-24	17	-	-88
10	14	7	3	-3	10	-2	89	2	19	31	39	-2	1	75	-1	38	30	-	9
11	7	21	-1	3	-4	-12	16	-15	14	38	5	6	-33	9	1	-2	38	-	-29
12	13	42	-16	-5	-5	-3	-60	-1	3	18	-2	-	-78	-72	2	-64	46	-	-57
13	34	66	-9	5	-23	-4	-12	14	-11	22	13	-	-49	-46	5	-47	36	-	-40
10 *Q2*	4	3	2	-4	1	2	38	10	2	13	10	-1	4	34	-	20	9	-	5
Q3	4	2	-	1	5	-3	29	-5	7	12	13	-1	2	25	-	12	5	-	7
Q4	16	5	12	-	3	-4	52	6	8	-3	11	-1	30	36	-1	2	11	-	23
11 *Q1*	-10	17	-11	1	-9	-8	-24	3	4	4	-	3	-37	-14	-	-5	13	-	-21
Q2	11	-2	-	2	13	-3	20	3	-6	22	10	1	-9	10	1	13	8	-	-12
Q3	-3	-2	2	1	-2	-2	-4	-11	6	13	-6	1	-7	-1	-	-1	9	-	-10
Q4	9	8	7	-2	-5	1	24	-9	10	-1	2	1	21	14	-	-8	8	-	15
12 *Q1*	-18	-1	-7	-2	-5	-2	-43	-6	-	-4	-2	2	-32	-24	1	-10	6	-	-21
Q2	5	11	-14	-2	7	3	1	1	8	19	-1	-	-26	-4	1	-7	10	-	-7
Q3	18	14	6	-	2	-4	9	-8	6	14	5	-1	-7	-9	-	-5	10	-	-13
Q4	9	18	-1	-	-8	-	-27	12	-11	-11	-4	-	-13	-36	2	-42	20	-	-15
13 *Q1*	-2	9	-9	1	-2	-1	-8	4	-7	5	8	1	-19	-6	1	-11	11	-	-7
Q2	5	15	2	-	-9	-3	-9	2	-6	2	2	-	-8	-14	2	-15	10	-	-11
Q3	16	17	1	2	-3	-2	-10	2	3	-5	2	-1	-12	-26	1	-19	5	-	-13
Q4	15	24	-3	2	-9	2	16	5	-1	20	1	-1	-10	-	2	-1	9	-	-10
14 *Q1*	-2	10	-6	-	-	-6	-17	3	-2	-13	4	2	-10	-15	2	-26	5	-	4

3.5 Financial institutions
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis: Non-financial corporations	vis-à-vis: General government	vis-à-vis: Households and non-profit institutions	vis-à-vis: Rest of the World	(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	95	834	139	-370	-518	10	4 794	10	1 233	1 051	2 041	385	17	58	4 699	2 704	1 084	58	505	310	38
10	151	819	187	-366	-503	13	4 755	13	1 190	1 017	2 077	363	17	78	4 605	2 685	1 042	89	433	312	44
11	144	755	295	-395	-525	14	4 920	14	1 264	1 134	2 028	381	17	82	4 775	2 818	1 047	104	437	315	55
12	143	669	385	-452	-474	15	5 089	15	1 382	1 300	1 915	376	18	84	4 945	2 944	1 086	95	441	326	54
13	90	568	435	-560	-364	11	4 515	11	1 029	1 233	1 724	424	18	75	4 426	2 500	915	75	541	341	52
10 *Q2*	133	811	163	-348	-506	13	4 792	13	1 248	1 034	2 065	345	16	73	4 659	2 776	1 031	63	441	309	39
Q3	136	822	184	-366	-516	12	4 763	12	1 185	1 042	2 062	364	16	82	4 627	2 679	1 057	78	456	313	44
Q4	151	819	187	-366	-503	13	4 755	13	1 190	1 017	2 077	363	17	78	4 605	2 685	1 042	89	433	312	44
11 *Q1*	156	818	210	-377	-507	12	4 768	12	1 168	1 028	2 063	398	17	82	4 612	2 652	1 052	96	449	315	48
Q2	130	800	232	-387	-527	12	4 822	12	1 178	1 042	2 060	435	16	78	4 692	2 716	1 032	100	481	314	50
Q3	121	765	244	-386	-517	14	4 743	14	1 171	1 062	2 034	371	17	75	4 622	2 700	1 027	95	439	312	50
Q4	144	755	295	-395	-525	14	4 920	14	1 264	1 134	2 028	381	17	82	4 775	2 818	1 047	104	437	315	55
12 *Q1*	143	749	341	-411	-550	14	5 219	14	1 461	1 246	2 021	373	17	87	5 076	3 063	1 089	114	434	322	55
Q2	165	738	376	-404	-559	15	5 243	15	1 470	1 246	2 037	362	17	97	5 078	3 146	1 051	108	404	316	54
Q3	153	717	380	-415	-544	16	5 137	16	1 404	1 251	1 983	378	17	87	4 984	3 018	1 052	105	433	318	57
Q4	143	669	385	-452	-474	15	5 089	15	1 382	1 300	1 915	376	18	84	4 945	2 944	1 086	95	441	326	54
13 *Q1*	150	652	405	-465	-456	14	4 969	14	1 248	1 331	1 880	387	18	90	4 818	2 832	1 059	102	441	333	51
Q2	162	627	445	-486	-435	11	4 794	11	1 158	1 318	1 816	390	18	83	4 632	2 741	985	80	439	334	52
Q3	117	599	445	-520	-419	12	4 665	12	1 084	1 290	1 775	406	18	80	4 548	2 628	951	75	502	338	54
Q4	90	568	435	-560	-364	11	4 515	11	1 029	1 233	1 724	424	18	75	4 426	2 500	915	75	541	341	52
14 *Q1*	75	553	461	-579	-372	12	4 485	12	983	1 252	1 695	446	18	80	4 410	2 478	881	71	583	348	50

(*) Unsectorised: monetary gold and SDRs

3.6 Financial institutions
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets								Net incurrence of liabilities						
	Total	vis-à-vis: Non-financial corporations	vis-à-vis: General government	vis-à-vis: Households and non-profit corporations	vis-à-vis: Rest of the World	(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and Other equity	Insurance technical-reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	14	-4	53	-56	26	-5	130	-	-42	160	5	17	-	-9	117	27	72	15	-1	9	-6
10	10	-7	62	-19	-33	7	14	-	-49	-6	48	-1	-	21	4	-35	6	31	-3	6	-
11	20	-21	105	-45	-30	12	204	-	77	133	-30	21	-	4	184	135	23	15	6	6	-1
12	66	-42	87	-40	56	4	211	-	126	146	-72	4	1	6	145	135	14	-9	1	4	-
13	19	-66	28	-64	111	10	-577	-	-350	-85	-164	31	-	-9	-595	-438	-180	-20	46	7	-11
10 *Q2*	2	-3	22	-2	-16	-	57	-	35	-17	26	1	-	11	55	81	-26	5	-4	-1	-
Q3	2	-2	15	-6	-7	3	-34	-	-59	10	5	-	-	9	-37	-82	31	14	-3	1	2
Q4	2	-5	16	-12	-3	7	28	-	4	7	19	-	1	-3	26	3	9	11	6	3	-6
11 *Q1*	4	-17	16	-10	9	6	-	-	-20	17	-8	8	-	4	-3	-26	13	6	2	3	-1
Q2	2	2	29	-14	-20	5	56	-	12	27	8	14	-	-5	54	68	-13	4	-	-1	-4
Q3	3	2	11	-11	-1	2	-23	-	-9	14	-27	1	-	-2	-26	-22	-5	-5	6	1	-1
Q4	12	-8	49	-11	-17	-1	171	-	93	76	-3	-2	-	7	159	115	28	9	-2	3	6
12 *Q1*	5	1	42	-10	-32	4	308	-	200	102	-3	-	-	9	302	249	36	10	1	4	1
Q2	13	-11	58	-5	-24	-4	73	-	10	34	18	1	-	11	59	80	-11	-6	-6	-1	3
Q3	14	-14	-7	4	24	7	-148	-	-63	-24	-49	-2	-	-10	-161	-124	-27	-3	-2	-1	-4
Q4	34	-18	-6	-28	89	-3	-21	-	-20	34	-38	5	-	-3	-55	-70	16	-9	7	2	-
13 *Q1*	-	-9	16	-11	7	-3	-127	-	-135	22	-24	3	1	6	-127	-113	-32	7	7	5	-
Q2	9	-15	27	-22	15	3	-145	-	-87	-12	-59	20	-	-7	-154	-88	-68	-22	24	1	-2
Q3	7	-17	-3	-9	30	6	-147	-	-73	-35	-36	-	-	-3	-154	-110	-39	-5	5	-	-5
Q4	3	-24	-13	-22	59	3	-157	-	-55	-61	-45	8	-	-5	-160	-127	-42	-	11	2	-5
14 *Q1*	3	-10	15	-6	-	4	-57	-	-46	-3	-25	12	-	5	-60	-22	-46	-4	14	5	-6

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

3.7 General government Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other
		Non-financial corporations	Financial institutions	Households and non-profit institutions	Rest of the World												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	-356,9	46,6	-139,4	-15,4	-248,8	386,8	119,7	77,8	51,9	95,0	42,3	743,6	3,5	547,8	107,0	2,3	83,1
10	-417,5	45,8	-187,1	-20,0	-256,3	398,2	95,1	83,4	58,8	109,9	50,9	815,7	3,6	587,4	124,9	2,3	97,5
11	-500,8	74,1	-295,2	-29,1	-250,5	447,7	77,5	77,7	70,4	136,6	85,5	948,5	3,7	672,0	141,0	2,3	129,5
12	-603,9	95,5	-385,4	-19,6	-294,4	575,5	84,7	74,2	181,1	148,9	86,6	1 179,4	3,7	743,3	329,0	-	103,4
13	-720,2	97,7	-434,5	-14,5	-368,9	631,5	71,4	66,2	256,0	145,2	92,6	1 351,7	3,7	872,9	380,5	-	94,5
10 *Q2*	-372,6	56,9	-162,7	-14,0	-252,8	389,3	113,3	80,2	56,4	101,7	37,6	761,8	3,5	565,7	118,3	2,3	72,0
Q3	-404,5	56,3	-183,8	-16,6	-260,5	386,5	102,1	85,0	57,4	103,0	39,0	791,0	3,6	589,1	121,0	2,3	75,1
Q4	-417,5	45,8	-187,1	-20,0	-256,3	398,2	95,1	83,4	58,8	109,9	50,9	815,7	3,6	587,4	124,9	2,3	97,5
11 *Q1*	-416,7	78,5	-209,6	-21,0	-264,6	438,8	104,3	86,6	63,0	132,7	52,3	855,5	3,6	629,4	133,3	2,3	86,9
Q2	-437,6	80,2	-231,8	-25,8	-260,2	435,9	99,7	86,9	64,0	133,7	51,6	873,5	3,6	641,4	136,8	2,3	89,5
Q3	-462,1	78,4	-244,4	-28,5	-267,6	425,8	84,4	86,6	66,5	134,6	53,6	887,8	3,7	649,4	138,2	2,3	94,3
Q4	-500,8	74,1	-295,2	-29,1	-250,5	447,7	77,5	77,7	70,4	136,6	85,5	948,5	3,7	672,0	141,0	2,3	129,5
12 *Q1*	-507,2	82,4	-340,7	-26,2	-222,6	473,7	105,5	75,3	72,2	137,4	83,3	980,9	3,7	707,3	150,2	-	119,8
Q2	-496,9	99,1	-375,9	-19,3	-200,8	477,0	83,1	69,9	103,5	135,7	84,8	973,9	3,7	659,4	213,0	-	97,8
Q3	-529,7	93,7	-379,8	-20,5	-223,1	478,9	82,0	71,2	104,0	140,2	81,5	1 008,6	3,7	696,2	210,9	-	97,8
Q4	-603,9	95,5	-385,4	-19,6	-294,4	575,5	84,7	74,2	181,1	148,9	86,6	1 179,4	3,7	743,3	329,0	-	103,4
13 *Q1*	-631,2	96,3	-404,5	-18,6	-304,3	599,0	102,3	75,8	192,0	144,0	84,9	1 230,1	3,7	793,2	342,0	-	91,3
Q2	-666,4	94,7	-444,9	-17,8	-298,4	611,8	99,1	75,3	208,5	140,2	88,6	1 278,2	3,7	834,3	343,7	-	96,6
Q3	-690,9	93,4	-444,5	-17,0	-322,8	608,8	95,2	72,7	215,8	144,0	81,0	1 299,7	3,7	856,3	350,3	-	89,4
Q4	-720,2	97,7	-434,5	-14,5	-368,9	631,5	71,4	66,2	256,0	145,2	92,6	1 351,7	3,7	872,9	380,5	-	94,5
14 *Q1*	-754,3	101,8	-460,8	-9,2	-386,1	660,0	83,0	69,4	272,7	148,0	87,0	1 414,3	3,7	930,3	403,8	-	76,5

3.8 General government Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other
		Non-financial corporations	Financial institutions	Households and non-profit institutions	Rest of the World													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	-116,4	4,1	-53,5	-1,0	-66,6	0,5	35,9	17,8	6,3	8,7	0,3	2,7	152,2	0,0	133,0	11,8	2,3	5,2
10	-100,5	-3,4	-62,5	-5,6	-28,7	-0,3	7,9	-24,6	9,4	6,3	8,3	8,6	108,5	0,1	75,7	18,0	-	14,7
11	-100,0	1,3	-104,6	-10,9	12,9	1,2	21,4	-17,6	-6,6	11,5	-0,5	34,6	121,5	0,1	75,4	15,3	-	30,7
12	-109,3	16,2	-87,5	8,8	-46,7	-0,2	117,1	7,2	-5,3	110,8	3,5	1,0	226,4	-0,0	66,0	188,0	-	-27,6
13	-72,4	8,7	-27,8	7,2	-60,9	0,3	60,0	-13,3	-9,7	75,1	1,9	6,0	132,4	0,0	89,9	51,7	-	-9,2
10 *Q2*	-28,1	-1,8	-22,4	0,4	-1,9	-2,4	9,2	-0,6	2,1	3,4	0,9	3,4	37,3	0,0	21,5	7,1	8,6	
Q3	-18,3	0,3	-15,1	-2,6	-3,3	2,4	-3,8	-11,2	3,3	0,9	1,8	1,4	14,5	0,1	11,2	2,6	0,7	
Q4	-39,9	-12,1	-15,6	-4,0	-10,0	1,7	13,0	-7,0	1,9	0,8	5,5	11,9	53,0	0,0	28,4	3,9	20,6	
11 *Q1*	-12,3	11,0	-15,9	-1,3	-7,7	1,7	18,1	9,2	2,5	4,1	0,9	1,4	30,4	0,0	35,1	7,5	-12,2	
Q2	-25,7	-0,5	-28,9	-5,0	7,6	1,1	-3,1	-4,6	1,1	1,1	0,1	-0,7	22,6	0,0	17,6	3,5	1,4	
Q3	-17,1	-2,1	-11,1	-3,5	-0,3	-0,1	-11,6	-15,3	-1,4	2,4	0,5	2,0	5,5	0,1	-0,9	1,4	5,0	
Q4	-45,0	-7,1	-48,7	-1,1	13,4	-1,4	18,0	-6,9	-8,8	3,9	-2,1	31,9	63,0	-0,0	23,5	2,9	36,6	
12 *Q1*	-7,9	7,0	-42,4	2,5	25,1	0,0	24,0	28,0	-3,5	1,8	-0,0	-2,3	31,8	-0,0	34,2	9,1	-11,5	
Q2	-28,5	13,8	-57,9	4,7	10,6	0,3	3,7	-22,4	-2,5	31,3	-4,3	1,5	32,1	-0,0	-8,5	62,9	-22,2	
Q3	-17,5	-5,9	6,8	-0,6	-17,9	0,1	-4,2	-1,2	-0,3	0,6	0,0	-3,3	13,3	0,0	15,4	-2,1	-0,0	
Q4	-55,4	1,3	6,0	2,3	-64,5	-0,5	93,6	2,7	0,9	77,2	7,8	5,0	149,1	-0,0	24,9	118,1	6,1	
13 *Q1*	-6,1	9,1	-16,2	2,4	-4,0	2,6	29,3	17,6	1,0	10,9	1,5	-1,6	35,4	-0,0	37,1	13,0	-14,7	
Q2	-24,8	-2,1	-27,1	0,8	2,8	0,7	15,5	-3,1	-1,0	16,6	-0,6	3,7	40,3	0,0	33,9	1,8	4,6	
Q3	-15,9	-1,5	2,6	1,1	-17,6	-0,5	-7,1	-3,9	-3,0	7,3	0,1	-7,6	8,9	0,0	8,9	6,6	-6,6	
Q4	-25,5	3,1	12,9	3,0	-42,0	-2,5	22,4	-23,8	-6,7	40,4	1,0	11,6	47,9	-0,0	10,1	30,2	7,6	
14 *Q1*	-5,0	5,9	-15,4	6,4	-2,8	0,9	24,3	11,5	1,1	16,6	0,6	-5,6	29,2	0,0	24,9	23,2	-18,9	

3.9 Households and non-profit institutions Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Securi-ties other than shares	Shares and other equity	Insur-ance techni-cal reserves	Other	Total	Loans	Other
		Non-finan-cial corpo-ra-tions	Finan-cial insti-tu-tions	General govern-ment	Rest of the World									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	832,8	373,6	369,9	15,4	73,9	1 785,9	831,4	43,3	586,5	275,4	49,4	953,1	906,7	46,4
10	806,3	343,6	365,5	20,0	77,2	1 767,9	857,1	51,6	521,4	277,0	60,9	961,6	903,0	58,6
11	836,6	348,7	394,8	29,1	64,0	1 773,6	855,9	72,0	509,4	273,1	63,1	936,9	875,8	61,2
12	838,7	310,8	451,7	19,6	56,6	1 740,3	859,5	61,6	478,5	283,3	57,4	901,7	838,8	62,8
13	1 031,9	389,7	560,0	14,5	67,7	1 879,0	882,1	22,7	624,8	300,6	48,8	847,1	789,4	57,7
10 *Q2*	741,2	297,8	347,6	14,0	81,7	1 709,4	842,4	52,0	488,8	274,7	51,5	968,2	914,0	54,2
Q3	798,3	340,0	366,1	16,6	75,7	1 756,0	842,8	49,5	529,6	279,6	54,5	957,6	901,2	56,5
Q4	806,3	343,6	365,5	20,0	77,2	1 767,9	857,1	51,6	521,4	277,0	60,9	961,6	903,0	58,6
11 *Q1*	851,1	376,4	377,1	21,0	76,5	1 802,5	857,7	56,2	553,0	277,2	58,4	951,4	892,2	59,2
Q2	853,6	370,8	387,2	25,8	69,8	1 805,4	869,5	61,6	539,7	274,8	59,9	951,7	894,1	57,6
Q3	767,7	288,2	385,6	28,5	65,4	1 706,9	858,5	61,7	454,2	271,4	61,1	939,2	882,4	56,7
Q4	836,6	348,7	394,8	29,1	64,0	1 773,6	855,9	72,0	509,4	273,1	63,1	936,9	875,8	61,2
12 *Q1*	838,6	335,3	411,0	26,2	66,0	1 765,2	847,0	77,8	500,3	278,0	62,2	926,6	863,4	63,2
Q2	784,3	294,4	404,2	19,3	66,4	1 713,6	851,7	77,1	454,7	272,5	57,5	929,3	859,9	69,4
Q3	832,0	333,8	415,3	20,5	62,3	1 740,7	838,3	69,3	499,2	276,0	57,9	908,8	845,8	63,0
Q4	838,7	310,8	451,7	19,6	56,6	1 740,3	859,5	61,6	478,5	283,3	57,4	901,7	838,8	62,8
13 *Q1*	850,2	307,6	465,0	18,6	58,9	1 737,2	866,4	48,0	481,7	289,6	51,4	887,0	822,3	64,6
Q2	869,5	301,8	486,3	17,8	63,5	1 747,1	880,8	33,3	489,9	291,9	51,2	877,6	817,0	60,6
Q3	955,1	353,8	519,8	17,0	64,5	1 813,3	875,1	26,3	564,9	296,3	50,7	858,2	800,4	57,8
Q4	1 031,9	389,7	560,0	14,5	67,7	1 879,0	882,1	22,7	624,8	300,6	48,8	847,1	789,4	57,7
14 *Q1*	1 072,9	410,6	578,7	9,2	74,4	1 908,7	874,1	21,9	668,3	305,0	39,3	835,8	777,8	58,0

3.10 Households and non-profit institutions Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsec-tor-ised: Other (part)	Total	Currency and deposits	Securi-ties other than shares	Shares and other equity	Insur-ance techni-cal reserves	Other	Total	Loans	Other
		Non-finan-cial corpo-ra-tions	Finan-cial insti-tu-tions	General govern-ment	Rest of the World										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	63,3	4,3	56,3	1,0	-6,2	7,9	47,5	28,2	7,1	10,1	8,9	-6,8	-15,7	-2,1	-13,6
10	37,1	3,3	19,4	5,6	1,2	7,5	43,8	25,8	9,9	-9,0	5,6	11,5	6,6	2,0	4,7
11	35,7	-2,7	44,8	10,9	-16,7	-0,6	16,8	-1,2	18,6	-2,0	-0,8	2,2	-18,9	-22,2	3,2
12	23,9	5,0	39,8	-8,8	-4,7	-7,3	-2,1	3,6	-17,0	13,3	3,6	-5,7	-26,0	-35,0	9,0
13	35,0	-4,6	64,1	-7,2	3,8	-21,0	8,1	22,6	-42,7	28,1	8,7	-8,6	-27,0	-42,9	15,9
10 *Q2*	10,8	3,6	1,6	-0,4	1,9	4,1	28,1	16,3	6,7	0,4	-0,3	5,0	17,3	11,8	5,5
Q3	3,6	-0,9	6,2	2,6	-3,8	-0,6	-4,2	0,9	-0,9	-8,2	1,2	2,9	-7,8	-10,6	2,8
Q4	15,8	0,3	11,8	4,0	1,0	-1,4	23,5	14,3	2,9	-1,8	1,7	6,4	7,7	4,2	3,5
11 *Q1*	3,2	-1,1	9,5	1,3	-1,4	-5,1	-0,3	0,5	4,9	-3,4	0,0	-2,4	-3,5	-9,2	5,7
Q2	6,5	-2,4	13,6	5,0	-9,4	-0,4	8,5	11,8	5,6	-8,2	-2,1	1,4	2,1	3,2	-1,1
Q3	9,7	-1,0	10,7	3,5	-4,3	0,9	-3,1	-11,0	-0,9	7,7	-0,1	1,2	-12,9	-11,1	-1,8
Q4	16,3	1,8	11,0	1,1	-1,6	4,0	11,7	-2,6	8,9	2,0	1,4	2,0	-4,6	-5,0	0,4
12 *Q1*	7,7	2,3	9,9	-2,5	1,5	-3,6	1,3	-8,9	3,9	5,5	1,8	-0,9	-6,3	-11,9	5,6
Q2	7,6	2,3	5,5	-4,7	2,4	2,0	9,7	4,7	2,3	7,6	-0,2	-4,6	2,2	-2,0	4,2
Q3	-10,9	0,1	-3,9	0,6	-3,1	-4,6	-25,5	-13,3	-10,7	-1,3	-0,5	0,3	-14,5	-12,8	-1,8
Q4	19,6	0,3	28,4	-2,3	-5,6	-1,1	12,2	21,1	-12,5	1,5	2,6	-0,5	-7,3	-8,3	1,0
13 *Q1*	5,1	-0,8	11,4	-2,4	2,0	-5,1	-2,9	6,9	-15,1	7,7	3,6	-6,0	-8,0	-14,9	6,9
Q2	16,3	-0,0	21,5	-0,8	3,4	-7,7	16,6	14,4	-14,8	15,7	1,6	-0,3	0,3	-3,4	3,7
Q3	-1,3	-2,1	8,9	-1,1	-1,2	-5,8	-13,6	-5,7	-8,1	-0,1	0,8	-0,5	-12,2	-15,2	3,0
Q4	14,9	-1,6	22,4	-3,0	-0,3	-2,5	7,9	7,0	-4,6	4,7	2,7	-1,9	-7,0	-9,4	2,4
14 *Q1*	-3,6	0,1	5,9	-6,4	2,3	-5,5	-8,3	-8,0	-2,5	8,9	2,7	-9,4	-4,7	-10,5	5,9

3.11 Rest of the World Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance tech. nical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	961	278	518	249	-74	-10	2 324	-10	541	833	359	550	3	47	1 362	266	380	165	497	6	49
10	910	241	503	256	-77	-13	2 252	-13	548	760	380	528	4	45	1 342	254	303	175	555	6	49
11	918	221	525	251	-64	-14	2 264	-14	642	682	382	521	5	46	1 346	257	283	198	550	5	53
12	930	232	474	294	-57	-15	2 286	-15	647	634	420	550	6	43	1 356	263	275	217	541	6	54
13	978	323	364	369	-68	-11	2 292	-11	488	680	439	648	5	43	1 314	217	245	221	570	7	54
10 *Q2*	902	238	506	253	-82	-13	2 274	-13	585	779	373	502	3	45	1 372	262	356	174	527	6	47
Q3	943	255	516	261	-76	-12	2 277	-12	550	788	375	529	3	44	1 334	243	332	174	532	6	47
Q4	910	241	503	256	-77	-13	2 252	-13	548	760	380	528	4	45	1 342	254	303	175	555	6	49
11 *Q1*	944	261	507	265	-77	-12	2 280	-12	538	770	375	561	5	44	1 337	266	287	177	553	6	48
Q2	944	239	527	260	-70	-12	2 282	-12	579	742	377	548	5	44	1 338	262	280	185	557	5	49
Q3	928	223	517	268	-65	-14	2 261	-14	603	729	383	512	5	45	1 333	259	288	197	535	5	50
Q4	918	221	525	251	-64	-14	2 264	-14	642	682	382	521	5	46	1 346	257	283	198	550	5	53
12 *Q1*	909	217	550	223	-66	-14	2 283	-14	696	646	389	516	5	45	1 374	275	283	203	556	5	52
Q2	892	213	559	201	-66	-15	2 281	-15	792	555	390	510	5	44	1 389	283	274	224	549	6	54
Q3	908	219	544	223	-62	-16	2 257	-16	740	573	387	523	5	44	1 349	269	262	212	546	6	55
Q4	930	232	474	294	-57	-15	2 286	-15	647	634	420	550	6	43	1 356	263	275	217	541	6	54
13 *Q1*	935	249	456	304	-59	-14	2 314	-14	641	640	431	567	6	43	1 379	263	271	220	563	7	55
Q2	935	277	435	298	-64	-11	2 284	-11	615	623	436	572	5	43	1 349	252	259	223	554	7	54
Q3	966	300	419	323	-64	-12	2 281	-12	554	637	435	617	5	44	1 316	222	251	221	559	7	55
Q4	978	323	364	369	-68	-11	2 292	-11	488	680	439	648	5	43	1 314	217	245	221	570	7	54
14 *Q1*	992	320	372	386	-74	-12	2 344	-12	504	705	441	655	5	45	1 351	216	264	220	588	7	56

(*) Unsectorised: monetary gold and SDRs

3.12 Rest of the World Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets								Net incurrence of liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Non-financial institutions	Financial institutions	General government	Households and non-profit institutions																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	46	9	-26	67	6	-10	39	-	-5	37	2	11	-	-4	-7	-34	-	3	17	-1	8
10	40	-10	33	29	-1	-11	3	-	-5	-29	14	22	2	-2	-37	-15	-76	11	33	-	11
11	37	4	30	-13	17	-1	62	-	94	-71	9	29	-	1	25	1	-12	22	10	-1	5
12	7	5	-56	47	5	6	22	-	5	-57	43	34	1	-3	15	6	-13	19	6	1	-5
13	-16	23	-111	61	-4	15	-72	-	-158	33	14	39	-	-	-57	-47	-31	5	31	1	-16
10 *Q2*	11	-1	16	2	-2	-4	-10	-	20	-31	1	-1	-	-	-22	-	-32	-	6	-	4
Q3	8	-5	7	3	4	-1	-1	-	-25	5	9	9	-	-	-9	-16	-19	9	15	-	1
Q4	6	-3	3	10	-1	-3	12	-	-4	-1	6	9	1	1	6	11	-17	1	7	-	5
11 *Q1*	15	9	-9	8	1	6	28	-	-6	10	2	21	-	-1	12	13	-9	2	13	-	-6
Q2	7	-13	20	-8	9	-2	11	-	42	-26	1	-7	-	-	5	-3	-5	9	1	-	3
Q3	8	2	1	-	4	-1	11	-	20	-21	6	6	-	-	3	-5	3	10	-6	-	2
Q4	7	5	17	-13	2	-3	12	-	37	-35	-	8	-	2	5	-3	-	-	2	-	6
12 *Q1*	13	5	32	-25	-2	2	34	-	55	-34	8	6	1	-2	21	19	-3	5	2	-	-2
Q2	3	-7	24	-11	-2	-2	29	-	92	-68	-	5	-	-	26	6	-7	20	4	-	3
Q3	-3	-2	-24	18	3	2	-43	-	-51	1	-1	8	-	-	-40	-13	-16	-12	1	-	-1
Q4	-6	8	-89	64	6	4	1	-	-91	44	35	14	-	-1	8	-5	13	5	-1	-	-5
13 *Q1*	3	2	-7	4	-2	6	7	-	-7	-	5	9	-	-	4	-1	-6	3	12	1	-5
Q2	-5	9	-15	-3	-3	7	-23	-	-25	-8	6	4	-	-	-18	-12	-10	3	8	-	-8
Q3	-6	3	-30	18	1	2	-43	-	-60	5	-	11	-	-	-38	-29	-8	-1	3	-	-1
Q4	-8	9	-59	42	-	-	-12	-	-66	36	4	14	-	-1	-5	-6	-7	-	9	-	-1
14 *Q1*	7	-	-	3	-2	6	29	-	16	3	2	5	-	2	22	-	15	-1	11	-	-4

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Julio de 2014

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*				
				PRÉSTAMOS Y CRÉDITOS / *LOANS*				
				TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESID EN ESPAÑA/ *NON RESIDENT*
					IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 852 841**	**-45**	**1 852 886**	**1 852 886**	**185 951**	**96 622**	**1 378 577**	**191 736**
Residentes en España	**1 661 041**	**-108**	**1 661 149**	**1 661 149**	**185 951**	**96 622**	**1 378 577**	
Sistema crediticio	160 979	-24 972	185 951	185 951	185 951			
Administraciones Públicas	96 908	286	96 622	96 622		96 622		
Otros sectores residentes	1 403 154	24 577	1 378 577	1 378 577			1 378 577	
Residentes en el exterior	**191 800**	**64**	**191 736**	**191 736**				**191 736**
2. Valores distintos de acciones	**505 521**	**-316**	**505 837**					
Residentes en España	**420 158**	**-14**	**420 171**					
Sistema crediticio	43 230	-30	43 260					
Administraciones Públicas	281 307	-169	281 476					
Otros sectores residentes	95 621	186	95 436					
Residentes en el exterior	**85 363**	**-303**	**85 666**					
3. Acciones y participaciones	**267 781**	**-634**	**268 415**					
Residentes en España	**171 322**	**-634**	**171 957**					
Sistema crediticio	52 760	-0	52 760					
Otros sectores residentes	118 562	-634	119 196					
Residentes en el exterior	**96 459**		**96 459**					
4. Operaciones no sectorizadas	**335 795**	**-151**	**335 946**					
TOTAL	**2 961 938**	**-1 146**	**2 963 085**	**1 852 886**	**185 951**	**96 622**	**1 378 577**	**191 736**

July 2014 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*) Activo

Millones de euros

DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				Chapter 8 headings / Chapter 4 headings
VALORES DISTINTOS DE ACCIONES / *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES / *SHARES AND OTHER EQUITY*			SIN SEC-TORIZAR/ *UNCLASSI-FIED*	
TOTAL	RESIDENTES EN ESPAÑA / *DOMESTIC*			NO RESIDEN TES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDEN TES EN ESPAÑA/ *NON RESIDENT*	.	
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
505 837	**43 260**	**281 476**	**95 436**	**85 666**					**2. Securities other than shares**
420 171	**43 260**	**281 476**	**95 436**						**Domestic**
43 260	43 260								Credit system
281 476		281 476							General Government
95 436			95 436						Other resident sectors
85 666				**85 666**					**Non resident**
					268 415	**52 760**	**215 655**		**3. Shares and other equity**
					171 957	**52 760**	**119 196**		**Domestic**
					52 760	52 760			Credit system
					119 196		119 196		Other resident sector
					96 459		**96 459**		**Non resident**
								335 946	**4. Unclassified**
505 837	**43 260**	**281 476**	**95 436**	**85 666**	**268 415**	**52 760**	**215 655**	**335 946**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs Aggregated balance sheets data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Julio de 2014

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**2 034 350**	**-445**	**2 034 795**	**2 034 795**	**1 719 754**	**355 148**
Residentes en España	**1 719 766**	**12**	**1 719 754**	**1 719 754**	**1 719 754**	**355 148**
Sistema crediticio	352 883	74	352 810	352 810	352 810	352 810
Administraciones Públicas	69 425	-6	69 431	69 431	69 431	
Otros sectores residentes	1 297 458	-55	1 297 513	1 297 513	1 297 513	2 338
Residentes en el exterior	**314 584**	**-457**	**315 041**	**315 041**		
2. Valores distintos de acciones y participaciones	**261 077**	**17**	**261 059**			
3. Operaciones no sectorizadas	**666 511**	**-719**	**667 230**			
TOTAL	**2 961 938**	**-1 146**	**2 963 085**	**2 034 795**	**1 719 754**	**355 148**

July 2014 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*					
AAPP/ *General* Government	OSR/ *ORS*	Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac/ *Securities other than shares*	Resto/ *Other*	
7	8	9	10	11	
69 431	**1 295 175**	**315 041**			**1. Deposits**
69 431	**1 295 175**				**Domestic**
					Credit system
69 431					General Government
	1 295 175				Other resident sectors
		315 041			**Non resident**
			261 059		**2. Securities other than shares**
				667 230	**3. Unsectorised transactions**
69 431	**1 295 175**	**315 041**	**261 059**	**667 230**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)
			Total (b)	Spanish companies	Branches foreing companies		
		1=2+5+6	2=3+4	3	4	5	6
08		3 223 716	3 096 256	2 859 446	236 810	53 617	73 842
09		3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
10		3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
11		3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
12		3 422 611	3 256 385	3 061 146	195 240	116 781	49 445
13 *Mar*		3 372 765	3 205 984	3 016 353	189 630	118 510	48 271
Apr		3 349 862	3 183 073	2 995 969	187 104	119 486	47 303
May		3 280 798	3 121 188	2 934 101	187 088	112 359	47 251
Jun		3 269 371	3 112 990	2 928 269	184 721	108 615	47 766
Jul		3 185 484	3 032 889	2 888 933	143 957	105 551	47 044
Aug		3 162 802	3 009 660	2 864 871	144 788	106 444	46 698
Sep		3 158 434	3 008 135	2 862 724	145 411	104 652	45 647
Oct		3 111 535	2 962 477	2 817 803	144 674	104 901	44 156
Nov		3 094 124	2 946 445	2 806 544	139 901	103 334	44 345
Dec		3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14 *Jan*		3 049 598	2 901 625	2 766 017	135 608	101 593	46 381
Feb		3 015 888	2 865 717	2 732 430	133 287	104 158	46 013
Mar		3 008 592	2 864 774	2 730 390	134 384	97 691	46 128
Apr		2 995 765	2 851 939	2 714 658	137 281	97 807	46 018
May		3 007 831	2 864 614	2 729 536	135 079	96 964	46 253
Jun		2 988 170	2 844 888	2 712 459	132 429	97 244	46 038
Jul	P	2 961 938	2 822 712	2 694 007	128 706	93 730	45 496

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world	Cash	Other (d)	Of which: Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
08		3 223 716	263 091	52 919	1 869 882	253 311	243 416	82 291	92 206	79 686	9 007	277 908	65 617	52 102
09		3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
10		3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
11		3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
12		3 422 611	278 914	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
13 *Mar*		3 372 765	238 763	113 933	1 558 660	234 351	469 692	84 524	169 222	90 373	7 232	406 013	168 555	134 354
Apr		3 349 862	236 191	113 536	1 536 675	230 467	466 299	81 699	171 675	91 214	6 526	415 580	172 726	...
May		3 280 798	208 890	98 754	1 519 167	229 993	473 789	81 200	183 823	90 800	6 245	388 137	175 885	...
Jun		3 269 371	211 855	100 251	1 519 123	224 252	486 282	80 936	185 255	89 758	6 406	365 253	182 302	143 811
Jul		3 185 484	207 211	99 972	1 492 153	188 995	477 112	78 910	186 571	89 081	6 541	358 937	184 452	...
Aug		3 162 802	202 961	97 225	1 490 306	186 168	472 090	79 974	186 089	88 870	6 465	352 653	186 681	...
Sep		3 158 434	200 539	98 214	1 481 344	191 835	469 097	78 448	186 270	89 239	6 300	357 148	193 417	151 249
Oct		3 111 535	194 417	98 045	1 469 356	188 485	456 999	74 322	189 350	87 483	6 495	346 583	196 829	...
Nov		3 094 124	207 727	86 125	1 472 147	183 801	442 946	76 591	186 078	87 659	6 221	344 829	198 114	...
Dec		3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
14 *Jan*	R	3 049 598	179 141	97 071	1 457 700	179 778	436 571	81 094	189 506	91 169	6 228	331 339	202 609	...
Feb		3 015 888	159 258	95 297	1 453 313	173 429	431 869	82 126	187 070	93 525	6 117	333 883	200 474	...
Mar		3 008 592	165 932	96 158	1 440 190	179 114	429 218	84 579	192 068	94 645	5 996	320 693	198 237	149 930
Apr		2 995 765	166 330	95 622	1 426 706	175 780	425 926	86 890	191 575	95 999	6 655	324 282	197 438	...
May		3 007 831	164 876	94 275	1 415 092	186 475	430 320	89 810	189 058	96 153	6 257	335 515	195 296	...
Jun		2 988 170	157 436	97 054	1 423 065	193 329	428 908	85 212	171 781	95 840	6 323	329 223	191 815	147 996
Jul	P	2 961 938	160 979	96 908	1 403 154	191 800	420 158	85 363	171 322	96 459	6 711	329 084	189 405	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities (d)	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
08		3 223 716	2 328 336	314 964	76 054	1 432 573	504 745	395 204	242 426	3 136	255 378
09		3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005
10		3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019
11		3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414
12		3 422 611	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468
13	*Mar*	3 372 765	2 286 379	490 038	88 142	1 334 634	373 564	376 463	395 318	1 688	312 917
	Apr	3 349 862	2 251 519	485 035	78 172	1 315 234	373 078	367 543	401 286	1 672	327 842
	May	3 280 798	2 213 835	452 363	88 388	1 314 776	358 308	344 384	419 954	1 633	300 992
	Jun	3 269 371	2 229 981	455 516	83 023	1 328 135	363 307	335 825	422 171	1 944	279 451
	Jul	3 185 484	2 161 466	451 096	79 556	1 306 143	324 671	321 841	425 000	1 890	275 286
	Aug	3 162 802	2 149 765	440 049	73 084	1 320 739	315 893	319 831	424 437	1 862	266 907
	Sep	3 158 434	2 141 412	428 947	79 406	1 314 918	318 140	314 054	426 332	1 811	274 826
	Oct	3 111 535	2 107 871	417 626	78 821	1 301 647	309 777	306 471	429 513	1 733	265 947
	Nov	3 094 124	2 099 345	409 650	69 642	1 313 905	306 148	300 490	429 620	1 638	263 031
	Dec	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956
14	*Jan* R	3 049 598	2 063 759	381 518	61 238	1 311 675	309 328	294 995	432 883	1 486	256 475
	Feb	3 015 888	2 048 616	369 034	74 205	1 300 887	304 490	289 360	433 365	1 408	243 139
	Mar	3 008 592	2 059 726	366 585	74 744	1 307 927	310 470	282 422	434 068	1 360	231 015
	Apr	2 995 765	2 038 786	372 515	64 978	1 287 686	313 606	282 211	434 432	1 330	239 005
	May	3 007 831	2 050 919	363 722	75 099	1 294 671	317 426	277 694	433 765	1 648	243 805
	Jun	2 988 170	2 047 202	345 347	77 924	1 312 951	310 980	270 242	424 016	516	246 195
	Jul P	2 961 938	2 034 350	352 883	69 425	1 297 458	314 584	261 077	422 580	505	243 426

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.3 Lending. Other resident sectors

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans	Secured loans of which: Mortgage loans	Other fixed-term loans	Other fixed-term loans of which: Repurchase agreements	Other fixed-term loans of which: Hybrid financial assets (b)	Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item Total minus CFIs since January 2014
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14
08		1 869 882	1 248 392	24 896	74 215	1 108 796	1 064 549	529 457	16 070	5 49 128	45 229	63 057	-	1 869 882	
09		1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13 40 946	37 833	93 327	-	1 837 037	
10		1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14 39 825	32 246	107 199	-	1 843 950	
11		1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10 42 438	27 111	139 760	-	1 782 554	
12		1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6 39 591	21 840	167 468	-	1 604 934	
13	*Mar*	1 558 660	1 094 810	15 263	36 448	871 435	839 131	427 072	51 217	4 39 502	20 940	163 262	-	1 558 660	
	Apr	1 536 675	1 044 022	14 330	34 061	863 687	831 724	410 746	39 675	4 40 347	20 618	167 215	-	1 536 675	
	May	1 519 167	1 076 063	14 066	33 274	855 060	824 007	404 004	38 701	4 36 071	20 367	170 391	-	1 519 167	
	Jun	1 519 123	1 084 044	14 052	34 894	844 253	813 398	398 509	46 108	4 44 693	20 130	176 643	-	1 519 123	
	Jul	1 492 153	1 063 037	13 670	33 249	837 281	806 660	387 590	33 505	4 35 385	19 865	178 783	-	1 492 153	
	Aug	1 490 306	1 056 244	13 690	31 787	831 906	801 206	393 537	43 633	0 32 580	19 555	180 942	-	1 490 306	
	Sep	1 481 344	1 046 261	13 557	30 773	820 491	790 483	390 298	42 110	0 32 888	19 265	187 630	-	1 481 344	
	Oct	1 469 356	1 044 707	13 031	32 071	810 299	781 816	383 488	38 870	0 32 905	19 590	191 003	-	1 469 356	
	Nov	1 472 147	1 037 621	12 583	33 248	805 446	777 522	382 226	42 540	0 39 195	19 551	192 480	-	1 472 147	
	Dec	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0 38 148	18 925	197 235	-	1 448 244	
14	*Jan* R	1 457 700	1 034 713	14 558	32 059	785 722	758 614	386 062	37 818	0 37 932	18 649	197 276	-	1 431 682	
	Feb	1 453 313	1 026 097	14 000	31 140	780 106	754 132	392 290	46 079	0 35 985	18 553	195 239	-	1 428 676	
	Mar	1 440 190	1 024 316	14 464	31 561	776 854	751 262	384 109	41 933	0 36 435	18 457	192 773	-	1 414 843	
	Apr	1 426 706	1 016 664	13 902	31 264	773 515	747 818	375 444	36 048	0 36 193	18 393	191 897	-	1 402 104	
	May	1 415 092	1 010 202	13 953	31 521	771 676	745 272	368 520	31 564	0 35 335	18 291	189 749	-	1 390 580	
	Jun	1 423 065	994 537	14 318	31 887	767 041	738 657	375 702	41 819	0 44 124	18 069	186 242	-	1 398 362	
	Jul P	1 403 154	994 175	14 418	31 625	762 414	734 504	371 063	37 061	0 35 454	18 078	184 520	-	1 378 214	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares										Shares and other equity				
		Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
			Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
					Net	Total	Short positions (a)									
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		325 706	243 416	45 810	96 702	100 316	3 615	100 904	82 291	83 737	1 447	171 892	92 206	13 659	78 547	79 686
09		415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637
10		383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327
11		405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 131	90 152
12		508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209
13	*Mar*	554 216	469 692	76 392	271 853	279 077	7 223	121 447	84 524	92 865	8 341	259 596	169 222	55 659	113 563	90 373
	Apr	547 999	466 299	75 804	269 266	278 312	9 046	121 229	81 699	90 430	8 730	262 889	171 675	56 500	115 175	91 214
	May	554 989	473 789	62 856	287 753	296 040	8 287	123 180	81 200	90 101	8 901	274 623	183 823	64 266	119 557	90 800
	Jun	567 218	486 282	62 363	302 847	310 768	7 921	121 071	80 936	90 019	9 083	275 014	185 255	63 793	121 462	89 758
	Jul	556 023	477 112	59 215	298 013	305 718	7 705	119 885	78 910	87 472	8 561	275 652	186 571	65 064	121 508	89 081
	Aug	552 065	472 090	58 153	294 729	302 693	7 964	119 208	79 974	87 914	7 939	274 959	186 089	64 929	121 160	88 870
	Sep	547 545	469 097	56 962	295 336	302 039	6 704	116 800	78 448	86 298	7 851	275 509	186 270	64 290	121 981	89 239
	Oct	531 322	456 999	55 896	287 779	294 211	6 432	113 324	74 322	81 480	7 157	276 832	189 350	64 777	124 573	87 483
	Nov	519 536	442 946	53 541	277 592	284 789	7 197	111 812	76 591	83 526	6 936	273 737	186 078	63 534	122 544	87 659
	Dec	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329
14	*Jan* R	517 666	436 571	53 484	275 948	282 235	6 287	107 140	81 094	88 803	7 709	280 675	189 506	64 586	124 920	91 169
	Feb	513 996	431 869	52 631	275 147	282 080	6 933	104 092	82 126	90 370	8 244	280 596	187 070	62 049	125 021	93 525
	Mar	513 797	429 218	47 993	279 786	286 605	6 818	101 438	84 579	92 921	8 342	286 713	192 068	61 961	130 107	94 645
	Apr	512 816	425 926	46 858	280 467	287 502	7 035	98 601	86 890	95 723	8 833	287 573	191 575	63 094	128 481	95 999
	May	520 129	430 320	45 815	285 879	292 792	6 913	98 625	89 810	98 860	9 051	285 211	189 058	62 678	126 380	96 153
	Jun	514 120	428 908	45 825	285 008	292 967	7 959	98 075	85 212	93 505	8 293	267 621	171 781	52 139	119 642	95 840
	Jul P	505 521	420 158	43 230	281 307	289 212	7 905	95 621	85 363	94 273	8 910	267 781	171 322	52 760	118 562	96 459

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
		Total (a)	In foreign currency	In euro				In foreign currency						
				Total	Overnight	Savings accoun.	With agreed maturi.							
		1=3+7+8+9+10+11+12	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
08		1 432 573	36 740	1 153 861	244 812	179 777	729 272	29 318	91 761	27 463	84 976	45 194	-	1 143 674
09		1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
10		1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11		1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12		1 316 735	30 200	1 147 689	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
13	*Mar*	1 334 634	30 965	1 161 757	274 918	195 808	691 031	21 318	42 618	17 440	65 698	25 803	-	1 115 612
	Apr	1 315 234	29 352	1 154 538	273 434	194 403	686 701	19 806	42 084	16 802	56 498	25 506	-	...
	May	1 314 776	29 645	1 161 732	278 128	194 252	689 351	20 140	41 525	15 612	54 127	21 639	-	...
	Jun	1 328 135	30 069	1 171 445	279 495	202 952	688 998	20 696	40 190	15 522	60 369	19 913	-	1 128 143
	Jul	1 306 143	29 813	1 162 633	270 135	200 679	691 818	20 699	38 934	15 222	48 878	19 777	-	...
	Aug	1 320 739	30 182	1 169 761	274 274	201 191	694 297	20 974	38 363	15 111	56 657	19 873	-	...
	Sep	1 314 918	29 973	1 165 446	275 676	200 139	689 631	20 777	37 807	15 094	55 933	19 862	-	1 126 169
	Oct	1 301 647	28 999	1 156 346	275 975	198 379	681 992	19 904	37 717	15 010	53 011	19 659	-	...
	Nov	1 313 905	28 774	1 166 317	282 060	203 493	680 764	19 655	37 494	15 556	55 168	19 715	-	...
	Dec	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
14	*Jan*	1 311 675	29 645	1 163 614	290 054	203 077	670 484	20 448	36 763	17 052	53 827	19 971	-	...
	Feb	1 300 887	28 606	1 149 179	279 225	203 477	666 478	19 533	36 919	17 204	58 207	19 844	-	...
	Mar	1 307 927	29 352	1 156 550	289 337	203 646	663 567	20 266	36 333	17 420	57 572	19 786	-	1 136 042
	Apr	1 287 686	29 330	1 142 159	285 813	204 026	652 319	20 252	35 322	17 686	50 978	21 290	-	...
	May	1 294 671	29 176	1 153 496	297 830	208 102	647 565	19 954	35 618	18 507	45 664	21 433	-	...
	Jun	1 312 951	29 797	1 163 433	309 340	214 147	639 946	20 511	33 903	19 324	54 329	21 452	-	1 148 775
	Jul P	1 297 458	28 274	1 154 154	307 331	213 980	632 842	20 710	33 562	19 882	51 583	17 566	-	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts (a)
	1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	14 12=13+	13	14	15
08	35 184	7 318	19 821	594	881	4 193	2 378	1 767	1 285	483	240 957	16 174	13 347	2 827	224 783
09	43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
10	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
11	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
12	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 013	13 237	8 285	4 952	352 776
13 *Mar*	50 612	5 050	16 600	526	577	20 721	7 137	903	691	212	354 498	15 783	9 026	6 757	338 715
Apr	50 483	5 043	16 389	522	586	20 802	7 142	900	689	211	364 197	13 957	8 241	5 716	350 240
May	48 866	5 023	16 197	495	581	19 271	7 299	896	686	210	338 375	13 868	7 985	5 883	324 507
Jun	49 270	4 968	16 407	498	579	18 739	8 080	893	685	208	315 090	13 755	7 687	6 068	301 336
Jul	49 366	4 923	16 349	503	549	18 820	8 222	890	683	207	308 681	13 340	7 354	5 987	295 340
Aug	49 517	4 869	16 294	504	544	18 916	8 390	887	681	206	302 249	14 176	8 129	6 047	288 072
Sep	49 654	4 829	16 273	504	536	19 110	8 401	880	675	205	306 614	13 939	7 804	6 135	292 676
Oct	49 855	4 767	16 228	510	536	19 367	8 446	849	659	190	295 880	13 541	7 742	5 799	282 339
Nov	50 145	4 734	16 259	515	529	19 561	8 548	805	621	184	293 879	13 513	8 036	5 477	280 366
Dec	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
14 *Jan*	51 273	4 581	16 347	592	528	20 685	8 539	741	566	175	279 325	10 912	6 887	4 024	268 413
Feb	51 314	4 553	16 262	593	526	20 863	8 516	714	545	170	281 855	12 727	7 171	5 556	269 128
Mar	51 279	4 522	16 228	590	520	20 926	8 493	711	542	169	268 704	13 781	7 167	6 614	254 922
Apr	51 597	4 495	16 196	595	517	21 314	8 481	708	540	168	271 976	13 574	6 921	6 653	258 402
May	51 875	4 433	16 208	600	517	21 643	8 473	707	539	168	282 933	14 038	7 384	6 654	268 895
Jun	52 332	4 408	16 064	597	515	22 284	8 464	362	296	66	276 529	11 794	6 547	5 247	264 735
Jul P	52 231	4 365	15 988	595	534	22 278	8 471	358	292	66	276 496	11 563	6 351	5 212	264 933

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity: Total	Own funds: Total	Own funds: Capital and endowment fund	Own funds: Reserves	Own funds: Net profits	Own funds: Other accounts	Valuation adjustments (a)	Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c): Total	Impairment allowances (c): Of which: Total Loans (d)	Impairment allowances (c): Of which: Loans especific OSR (e)	Memo items: Investment impairments losses (f)
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
08	242 426	180 567	180 913	21 099	140 470	18 556	788	-346	13 326	48 532	44 619	18 850	611
09	269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
10	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
11	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
12	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853
13 *Mar*	395 318	198 947	202 209	78 266	119 847	752	3 345	-3 262	12 820	183 551	114 892	70 923	567
Apr	401 286	203 612	203 087	74 709	123 820	1 375	3 183	525	13 959	183 715	115 135	...	...
May	419 954	220 879	221 578	83 780	128 896	3 711	5 191	-698	12 219	186 855	115 994	...	...
Jun	422 171	223 329	225 794	86 036	130 857	4 006	4 895	-2 465	9 022	189 820	116 240	76 608	793
Jul	425 000	225 311	226 382	81 562	133 321	6 850	4 649	-1 071	9 069	190 620	118 640	...	...
Aug	424 437	226 218	226 734	81 680	133 313	7 147	4 595	-517	7 705	190 514	119 195	...	...
Sep	426 332	227 294	226 099	81 538	133 792	6 280	4 488	1 195	8 227	190 811	119 759	83 102	767
Oct	429 513	230 075	227 137	82 280	134 439	6 190	4 228	2 938	8 717	190 721	120 061	...	...
Nov	429 620	229 436	227 287	82 466	134 424	6 308	4 089	2 149	8 785	191 398	120 133	...	...
Dec	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
14 *Jan* R	432 883	236 263	233 333	83 309	146 212	1 434	2 377	2 930	8 675	187 945	114 392	...	...
Feb	433 365	239 366	235 919	84 073	145 822	3 737	2 286	3 447	8 786	185 213	113 301	...	...
Mar	434 068	239 476	235 364	83 859	145 850	3 875	1 780	4 112	8 765	185 826	113 032	88 839	304
Apr	434 432	242 168	237 670	84 076	145 538	5 502	2 554	4 498	8 724	183 540	112 361	...	...
May	433 765	242 074	237 556	84 198	144 886	5 864	2 608	4 519	8 599	183 092	112 189	...	...
Jun	424 016	233 201	228 007	85 052	135 493	6 920	543	5 194	8 951	181 864	110 580	87 265	846
Jul P	422 580	233 154	227 893	85 270	134 769	7 957	-103	5 262	8 573	180 852	109 588	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts (a)
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	3 136	2 492	109	535	255 378	30 279	20 993	735	8 551	30 464	24 590	5 874	194 635
09	3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
10	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13 *Mar*	1 688	1 397	54	237	312 917	36 327	18 283	754	17 290	26 210	20 614	5 596	250 380
Apr	1 672	1 411	54	207	327 842	36 174	18 184	750	17 240	25 973	20 352	5 621	265 695
May	1 633	1 393	53	187	300 992	35 121	18 067	732	16 322	26 088	20 283	5 805	239 783
Jun	1 944	1 738	53	152	279 451	33 313	18 049	752	14 513	25 565	19 760	5 805	220 573
Jul	1 890	1 713	53	124	275 286	33 396	17 659	979	14 758	25 298	19 343	5 955	216 592
Aug	1 862	1 629	53	180	266 907	33 349	17 581	1 021	14 747	27 325	21 157	6 167	206 233
Sep	1 811	1 597	53	162	274 826	33 610	17 249	932	15 429	27 389	21 137	6 252	213 826
Oct	1 733	1 531	53	149	265 947	33 162	17 089	927	15 146	27 576	20 678	6 898	205 209
Nov	1 638	1 445	53	141	263 031	32 618	16 904	946	14 768	27 480	20 523	6 957	202 934
Dec	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14 *Jan*	1 486	1 169	49	268	256 475	29 840	16 377	1 346	12 117	24 785	19 120	5 665	201 850
Feb	1 408	1 135	49	224	243 139	29 555	16 338	1 360	11 856	24 106	18 820	5 286	189 478
Mar	1 360	988	49	324	231 015	29 029	16 237	1 335	11 456	22 424	17 162	5 261	179 563
Apr	1 330	1 103	49	179	239 005	28 772	16 143	1 308	11 320	22 357	16 763	5 593	187 877
May	1 648	1 440	49	160	243 805	28 627	16 020	1 354	11 253	22 804	17 012	5 792	192 375
Jun	516	431	63	22	246 195	28 249	16 962	1 474	9 813	22 075	16 208	5 867	195 871
Jul P	505	421	49	35	243 426	27 364	16 606	1 436	9 321	21 534	15 646	5 888	194 528

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	224 783	157 894	127 595	30 299	9 991	20 587	36 312	194 635	149 610	125 232	24 378	7 151	5 402	32 472
09	189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13 *Mar*	338 715	215 151	181 338	33 813	7 248	58 937	57 380	250 380	195 345	178 300	17 045	5 890	7 729	41 416
Apr	350 240	226 836	191 886	34 950	7 231	58 193	57 980	265 695	207 367	189 647	17 720	6 730	8 253	43 344
May	324 507	206 602	174 514	32 089	7 222	58 967	51 716	239 783	186 311	170 615	15 696	6 491	8 708	38 272
Jun	301 336	183 034	153 999	29 035	7 023	59 407	51 872	220 573	163 380	149 663	13 717	6 553	8 138	42 502
Jul	295 340	178 717	149 477	29 240	7 001	60 442	49 180	216 592	159 224	145 613	13 612	10 518	8 394	38 455
Aug	288 072	173 298	144 897	28 401	6 993	60 344	47 437	206 233	153 409	140 443	12 966	6 086	8 469	38 271
Sep	292 676	175 337	147 010	28 326	6 991	59 949	50 399	213 826	157 195	144 393	12 802	6 266	8 599	41 768
Oct	282 339	165 038	136 362	28 676	6 982	60 895	49 423	205 209	148 612	135 337	13 275	6 756	9 062	40 779
Nov	280 366	166 212	137 099	29 113	6 819	60 925	46 410	202 934	148 608	135 317	13 291	6 324	8 894	39 107
Dec	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14 *Jan*	268 413	150 972	126 308	24 665	6 804	65 166	45 471	201 850	138 102	124 534	13 568	15 267	8 350	40 130
Feb	269 128	148 197	124 343	23 854	6 784	65 048	49 099	189 478	136 376	123 070	13 307	6 401	8 592	38 109
Mar	254 922	138 289	116 415	21 874	6 780	65 043	44 811	179 563	128 037	114 742	13 294	6 418	9 288	35 820
Apr	258 402	141 090	119 238	21 852	6 766	65 311	45 236	187 877	130 823	117 237	13 586	10 785	9 472	36 798
May	268 895	150 096	128 035	22 061	6 749	65 197	46 853	192 375	141 280	126 751	14 529	6 334	9 457	35 303
Jun	264 735	145 974	123 871	22 103	6 913	64 804	47 043	195 871	138 009	123 220	14 789	10 561	9 926	37 375
Jul P	264 933	143 123	121 016	22 106	6 902	64 658	50 250	194 528	135 735	120 763	14 972	11 147	9 864	37 782

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

		Total (a)	Financing of productive activities					Other financing to households and NPISHs						
			Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13
08		18 850	11 979	244	1 204	2 198	8 334	6 870	2 746	2 658	140	1 237	25	2 722
09		35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10		42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11		51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12		74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
11 *Q1*		43 480	33 639	404	3 251	5 825	24 159	9 841	3 183	2 910	219	2 241	35	4 162
Q2		45 981	36 984	439	3 216	5 896	27 435	8 997	2 805	2 489	220	1 993	54	3 925
Q3		46 634	37 664	505	3 396	5 963	27 800	8 971	2 854	2 541	212	1 964	67	3 874
Q4		51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12 *Q1*		53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
Q2		61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
Q3		70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
Q4		74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13 *Q1*		70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
Q2		76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
Q3		83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
Q4		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14 *Q1*	R	88 839	71 915	1 072	7 934	9 445	53 464	16 923	9 852	...	398	1 092	183	5 398
Q2	P	87 265	69 760	958	8 280	9 301	51 222	17 505	10 249	...	395	1 041	185	5 635

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

		Lending to resident general goverment				Lending to other resident sectors			
		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+3+4	2	3	4	5=6+7+8	6	7	8
08		52 919	47 688	1 332	3 899	1 869 882	1 795 109	15 200	59 573
09		64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
10		78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
11		89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
12		114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13 *Mar*		113 933	97 181	15 630	1 122	1 558 660	1 493 865	27 341	37 454
Apr		113 536	96 773	15 626	1 136	1 536 675	1 471 118	28 826	36 730
May		98 754	88 406	9 230	1 118	1 519 167	1 458 199	24 206	36 762
Jun		100 251	89 753	9 229	1 269	1 519 123	1 460 444	21 929	36 750
Jul		99 972	89 299	9 451	1 223	1 492 153	1 435 745	19 757	36 651
Aug		97 225	86 641	9 453	1 131	1 490 306	1 433 794	20 449	36 063
Sep		98 214	87 425	9 555	1 234	1 481 344	1 426 892	19 097	35 355
Oct		98 045	87 847	9 398	800	1 469 356	1 415 246	19 704	34 406
Nov		86 125	76 323	8 855	947	1 472 147	1 419 135	18 773	34 239
Dec		87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14 *Jan*	R	97 071	86 858	9 017	1 197	1 457 700	1 402 255	19 511	35 934
Feb		95 297	85 941	8 366	990	1 453 313	1 397 241	20 700	35 371
Mar		96 158	86 646	8 488	1 023	1 440 190	1 387 856	16 987	35 347
Apr		95 622	87 357	7 376	889	1 426 706	1 372 723	18 517	35 466
May		94 275	87 084	6 267	924	1 415 092	1 361 533	18 399	35 161
Jun		97 054	90 119	5 996	939	1 423 065	1 369 019	18 632	35 414
Jul	P	96 908	89 977	5 969	962	1 403 154	1 352 018	15 998	35 138

See notes at the end of the chapter

4.99 Breakdown of doubtful assets

EUR millions

	Total (a)	By instrument (operations in Spain)											By nature (total operations)			
		Total	Loans								Debt securities	Specialized credit institutions (c)	Total	Customer risk		Country risk
			Domestic				Non-Resident							Arrears (d)	Other (e)	
			Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)	Other resident sectors						
	12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
08	65 617	64 670	63 190	0	133	63 057	1 481	330	3	1 148	947	...	65 966	52 102	13 800	64
09	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
10	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13 *Mar*	168 555	167 961	163 898	24	612	163 262	4 063	159	4	3 899	594	...	169 648	134 354	35 249	46
Apr	172 726	172 177	167 962	37	710	167 215	4 215	156	4	4 054	549	...	...	...	...	...
May	175 885	175 352	171 145	37	717	170 391	4 206	157	4	4 045	534	...	...	...	...	...
Jun	182 302	181 801	177 441	38	760	176 643	4 360	157	4	4 199	501	...	183 395	143 811	39 540	45
Jul	184 452	183 982	179 487	23	681	178 783	4 496	157	4	4 334	469	...	...	...	...	...
Aug	186 681	186 216	181 670	36	692	180 942	4 546	158	4	4 383	465	...	...	...	...	...
Sep	193 417	192 961	188 403	41	732	187 630	4 558	160	3	4 395	456	...	194 424	151 249	43 126	49
Oct	196 829	196 390	191 842	36	804	191 003	4 548	85	4	4 458	439	...	...	...	...	...
Nov	198 114	197 712	193 277	43	755	192 480	4 435	51	5	4 379	402	...	...	...	...	...
Dec	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14 *Jan*	R202 609	202 300	198 065	3	786	197 276	4 235	41	4	4 190	309	...	...	...	...	...
Feb	200 474	200 212	196 007	3	765	195 239	4 205	41	4	4 160	262	...	...	...	...	...
Mar	198 237	197 977	193 529	3	753	192 773	4 448	42	5	4 402	260	...	199 188	149 930	49 213	45
Apr	197 438	197 160	192 750	3	850	191 897	4 410	40	5	4 366	278	...	...	...	...	...
May	195 296	195 021	190 561	2	809	189 749	4 460	41	4	4 415	275	...	...	...	...	...
Jun	191 815	191 541	187 058	3	813	186 242	4 483	61	4	4 417	274	...	192 854	147 996	44 815	44
Jul	P 189 405	189 125	185 329	8	800	184 520	3 797	70	4	3 722	280	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

		Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items
				Total	House purchase and renovation					Consumer durables	Other (e)			Non-residential mortgage loans (g)
					Total	House purchase			Renovation					
						Total	secured by real estate (d)	Other						
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
08		1 869 882	1 018 048	819 412	655 145	626 620	611 483	...	28 525	54 176	110 092	6 091	26 331	44 205
09		1 837 038	999 570	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	18 006	48 566
10		1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493
11		1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12		1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13		1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
11 *Q1*		1 824 256	1 002 253	804 029	658 133	628 138	614 447	13 692	29 995	41 073	104 823	5 710	12 263	50 570
Q2		1 817 800	994 086	805 058	658 999	628 377	615 907	12 470	30 622	40 201	105 858	5 898	12 759	48 789
Q3		1 788 847	976 280	794 554	655 726	625 101	612 810	12 291	30 625	38 478	100 350	6 557	11 455	48 638
Q4		1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12 *Q1*		1 768 488	968 348	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	11 055	52 202
Q2		1 744 215	944 709	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	12 578	51 389
Q3		1 701 789	916 389	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	10 635	51 460
Q4		1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13 *Q1*		1 558 660	798 151	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	9 901	47 220
Q2		1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831
Q3		1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724
Q4		1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14 *Q1*	R	1 440 349	712 509	713 733	599 144	576 464	570 209	6 255	22 680	22 671	91 918	6 221	7 887	60 229
Q2	P	1 423 517	693 915	713 368	592 883	570 796	565 520	5 276	22 086	25 418	95 067	6 377	9 856	58 982

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

		Total doubtful loans	Financing of productive activity (h)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items
				Total	House purchase and renovation					Consumer durables	Other (j)			Non-residential mortgage loans (k)
					Total	House purchase			Renovation					
						Total	secured by real estate (i)	Other (i)						
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
08		63 083	37 293	24 346	15 580	14 836	14 307	529	744	2 873	5 893	49	1 395	1 151
09		93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10		107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11		139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12		167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13		197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
11 *Q1*		111 511	84 480	25 894	16 228	15 414	14 877	537	814	2 851	6 814	105	1 033	2 503
Q2		121 608	94 345	26 077	16 527	15 679	15 122	558	847	2 540	7 011	172	1 014	2 558
Q3		128 070	99 562	27 229	17 579	16 688	16 108	580	891	2 373	7 277	182	1 097	2 808
Q4		139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12 *Q1*		147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2		168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
Q3		182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225
Q4		167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13 *Q1*		163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903
Q2		176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202
Q3		187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224
Q4		197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14 *Q1*	R	192 774	140 491	50 874	37 858	36 209	...	...	1 649	1 646	11 371	388	1 020	6 652
Q2	P	186 242	134 921	49 738	36 300	34 690	...	...	1 610	1 655	11 783	395	1 188	5 984

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumer durables	Other (d)			Non-residential mortgage loans (f)
					Total	House purchase			Renovation					
						Total	Secured by real estate (c)	Other						
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
08		1 795 109	971 206	791 741	646 705	618 406	603 670	14 736	28 298	44 680	100 356	6 087	26 075	43 616
09		1 776 533	964 440	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	17 932	47 967
10		1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
11		1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12		1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13		1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
11 *Q1*		1 763 282	964 624	780 798	649 535	619 683	606 143	13 540	29 852	32 892	98 371	5 707	12 153	49 999
Q2		1 758 573	958 229	781 799	650 427	619 928	608 111	11 817	30 499	32 077	99 295	5 895	12 639	48 231
Q3		1 728 701	939 238	771 546	647 125	616 613	604 974	11 638	30 513	30 476	93 945	6 555	11 354	48 090
Q4		1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12 *Q1*		1 695 521	921 314	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	10 932	51 677
Q2		1 674 905	900 948	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	12 411	50 875
Q3		1 633 489	873 270	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	10 480	50 954
Q4		1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13 *Q1*		1 493 865	758 463	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	9 726	46 924
Q2		1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542
Q3		1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478
Q4		1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14 *Q1*	R	1 387 847	684 490	689 794	587 146	564 496	558 274	6 222	22 649	19 240	83 409	6 214	7 349	60 153
Q2	P	1 369 358	664 403	689 329	580 995	558 940	553 697	5 243	22 055	21 930	86 403	6 371	9 254	58 905

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumer durables	Other (i)			Non-residential mortgage loans (j)
					Total	House purchase			Renovation					
						Total	Secured by real estate (h)	Other (h)						
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
08		59 117	36 042	21 664	14 950	14 219	13 740	479	731	2 108	4 605	49	1 362	1 061
09		88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10		102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11		135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12		162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13		191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
11 *Q1*		106 937	82 555	23 246	15 357	14 549	14 013	536	808	2 215	5 674	105	1 030	2 419
Q2		117 379	92 496	23 699	15 763	14 922	14 384	538	841	2 036	5 900	172	1 012	2 471
Q3		123 860	97 672	24 911	16 792	15 907	15 346	560	886	1 867	6 252	182	1 095	2 726
Q4		135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12 *Q1*		143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
Q2		163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
Q3		177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139
Q4		162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13 *Q1*		158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826
Q2		171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126
Q3		182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179
Q4		191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14 *Q1*	R	187 380	138 174	48 008	35 777	34 131	...	...	1 646	1 449	10 782	388	809	6 646
Q2	P	180 511	132 597	46 570	33 901	32 294	...	...	1 607	1 464	11 204	395	950	5 978

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumer durables	Other (d)			Non-residential mortgage loans (f)
					Total	House purchase			Renovation					
						Total	Secured by real estate (c)	Other						
		11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
08		59 573	31 666	27 649	8 419	8 193	7 810	383	226	9 495	9 735	4	254	589
09		44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10		42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11		43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12		38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
11 *Q1*		40 413	17 096	23 208	8 577	8 433	8 300	133	143	8 179	6 452	2	107	570
Q2		40 180	16 825	23 236	8 550	8 427	7 793	634	123	8 123	6 563	2	118	559
Q3		39 495	16 408	22 985	8 579	8 467	7 833	634	113	8 001	6 405	2	100	548
Q4		43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 *Q1*		41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2		40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3		39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506
Q4		38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13 *Q1*		37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296
Q2		36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3		35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14 *Q1*	R	35 515	11 382	23 918	11 978	11 948	11 933	15	31	3 432	8 508	6	210	76
Q2	P	35 527	11 224	24 018	11 868	11 836	11 821	15	32	3 488	8 662	5	280	77

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs (e)	Unclassified	Memo items
				Total	House purchase and renovation					Consumer durables	Other (i)			Non-residential mortgage loans (j)
					Total	House purchase			Renovation					
						Total	Secured by real estate (h)	Other (h)						
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
08		3 631	915	2 682	630	617	567	50	13	765	1 288	0	33	90
09		4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10		4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11		3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12		3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
11 *Q1*		3 956	1 306	2 647	870	864	864	0	6	636	1 141	-	2	84
Q2		3 614	1 234	2 378	763	758	738	20	6	504	1 111	-	2	86
Q3		3 572	1 252	2 318	786	782	762	20	5	506	1 025	-	2	82
Q4		3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 *Q1*		3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2		3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3		3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86
Q4		3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13 *Q1*		3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77
Q2		3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3		4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14 *Q1*	R	3 815	925	2 866	2 080	2 078	...	...	3	196	589	0	24	6
Q2	P	4 189	986	3 168	2 398	2 396	...	...	2	191	579	0	34	6

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
08		1 018 048	26 244	156 141	151 848	683 816	87 831	32 002	48 414	45 463	318 032	152 074
09		999 570	23 123	152 199	130 438	693 809	81 105	33 728	43 306	82 515	322 984	130 172
10		1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11		970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12		829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13		719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
11 *Q1*		1 002 253	22 618	145 796	109 582	724 257	79 278	35 637	47 653	119 588	312 152	129 949
Q2		994 086	22 435	146 481	105 489	719 681	80 131	35 359	48 134	120 897	308 424	126 736
Q3		976 280	22 203	145 503	102 258	706 316	78 664	35 075	47 173	114 742	303 506	127 156
Q4		970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12 *Q1*		968 348	21 416	139 850	96 193	710 889	78 145	34 820	47 082	132 076	295 696	123 069
Q2		944 709	21 085	138 007	91 869	693 749	78 334	34 114	47 566	125 414	286 942	121 378
Q3		916 389	20 852	135 138	87 794	672 604	75 976	33 530	47 183	117 049	280 245	118 622
Q4		829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13 *Q1*		798 151	19 138	127 110	69 013	582 891	74 082	32 729	43 283	113 842	204 281	114 673
Q2		763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976
Q3		742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106
Q4		719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14 *Q1*	R	712 509	17 756	113 148	58 386	523 218	69 096	29 912	34 862	105 068	170 839	113 440
Q2	P	693 915	17 598	110 331	55 490	510 497	69 460	29 705	34 434	100 537	161 279	115 082

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
08		37 293	582	3 225	7 461	26 025	2 487	749	747	245	19 416	2 380
09		61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10		79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11		109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12		128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13		146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
11 *Q1*		84 480	988	6 850	14 610	62 031	4 600	2 060	1 571	936	47 634	5 230
Q2		94 345	1 196	7 126	15 539	70 483	4 977	2 271	1 581	1 033	54 889	5 732
Q3		99 562	1 288	7 554	16 455	74 265	5 378	2 427	1 644	1 536	57 577	5 704
Q4		109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 *Q1*		116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2		136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3		146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4		128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 *Q1*		123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2		131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3		139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4		146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 *Q1*	R	140 491	2 324	15 199	19 274	103 693	10 510	6 356	5 266	2 680	64 809	14 073
Q2	P	134 921	2 178	15 107	18 048	99 589	10 311	6 291	5 383	2 635	61 331	13 638

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
08		970 106	25 891	144 741	145 986	654 587	81 977	31 596	39 331	44 667	313 244	143 773
09		956 233	22 879	142 480	126 758	672 322	77 823	33 430	36 154	81 311	317 983	125 622
10		947 751	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
11		903 147	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12		761 373	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13		658 703	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
11 *Q1*		934 333	22 459	137 399	106 448	698 318	76 155	35 382	39 742	115 391	307 384	124 264
Q2		927 182	22 279	138 042	102 430	695 479	76 454	35 103	40 727	118 273	303 811	121 110
Q3		914 054	22 051	137 085	99 053	681 048	75 241	34 816	39 727	111 103	298 855	121 306
Q4		903 147	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12 *Q1*		891 824	21 242	131 530	92 916	675 626	74 527	34 548	40 118	117 065	291 141	118 226
Q2		872 005	20 897	129 598	88 481	661 973	74 705	33 843	40 823	112 759	282 836	117 009
Q3		845 984	20 670	127 183	84 668	640 748	72 474	33 272	40 458	104 032	276 171	114 341
Q4		761 373	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13 *Q1*		723 981	18 969	119 402	66 140	553 952	71 173	32 497	37 047	101 625	200 712	110 898
Q2		700 346	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
Q3		684 265	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
Q4		658 703	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14 *Q1*	R	665 678	17 573	106 809	55 713	504 394	66 468	29 761	28 620	101 870	168 355	109 320
Q2	P	650 926	17 431	104 579	52 980	489 413	66 726	29 554	28 432	94 941	159 093	110 667

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
08		36 042	571	2 975	7 300	25 196	2 183	731	607	235	19 132	2 308
09		60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
10		77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11		108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12		126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
11 *Q1*		82 555	967	6 522	14 405	60 660	4 314	2 024	1 306	931	46 935	5 151
Q2		92 496	1 175	6 857	15 342	69 122	4 665	2 234	1 318	1 028	54 226	5 651
Q3		97 672	1 267	7 271	16 275	72 859	5 051	2 390	1 373	1 531	56 894	5 619
Q4		108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12 *Q1*		115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
Q2		133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
Q3		144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
Q4		126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13 *Q1*		121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
Q2		128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
Q3		136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
Q4		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14 *Q1*	R	138 984	2 298	14 969	19 064	101 843	10 123	6 330	4 922	2 645	64 122	13 702
Q2	P	133 547	2 151	14 855	17 812	97 779	9 966	6 268	5 058	2 599	60 642	13 246

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
08		31 666	292	6 004	4 552	20 818	5 658	389	4 566	527	4 364	5 315
09		19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
10		17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11		16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
11 *Q1*		17 096	144	2 635	1 722	12 595	2 913	224	1 859	137	3 478	3 984
Q2		16 825	140	2 529	1 655	12 502	3 467	224	1 438	202	3 265	3 905
Q3		16 408	136	2 372	1 594	12 305	3 221	228	1 429	200	3 273	3 954
Q4		16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12 *Q1*		15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
Q2		14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
Q3		13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
Q4		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13 *Q1*		12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
Q2		12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
Q3		11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
Q4		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14 *Q1*	R	11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119
Q2		11 224	143	2 473	925	7 683	2 573	141	1 252	278	962	2 478

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
08		915	6	105	156	648	304	13	136	10	137	47
09		1 161	9	134	194	825	278	26	198	17	257	49
10		1 268	10	212	198	849	284	31	185	5	277	67
11		1 162	13	163	159	827	289	32	198	5	228	75
12		1 137	9	186	148	794	294	27	180	1	207	85
13		920	17	149	145	609	260	26	133	5	140	46
11 *Q1*		1 306	11	208	198	890	276	31	220	5	288	70
Q2		1 234	10	176	191	856	302	32	218	5	224	75
Q3		1 252	11	175	173	893	316	31	226	5	240	75
Q4		1 162	13	163	159	827	289	32	198	5	228	75
12 *Q1*		1 127	9	161	135	821	281	37	215	8	207	74
Q2		1 174	9	157	161	847	267	36	200	4	262	78
Q3		1 253	9	164	161	919	315	36	195	2	298	73
Q4		1 137	9	186	148	794	294	27	180	1	207	85
13 *Q1*		1 129	15	194	134	786	287	30	177	2	218	73
Q2		1 289	17	204	179	888	392	31	169	4	221	71
Q3		1 219	19	205	139	855	363	26	173	6	210	77
Q4		920	17	149	145	609	260	26	133	5	140	46
14 *Q1*	R	925	15	143	113	655	233	26	128	1	114	152
Q2	P	986	16	180	130	660	230	23	117	0	119	171

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Industry (excluding construction)											Construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
08		156 141	5 331	23 658	1 526	7 096	13 923	31 167	4 363	29 028	...	40 049	151 848	114 339	13 477	14 909	9 123	...
09		152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10		152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11		143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12		131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13		115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
11	*Q1*	145 796	5 070	22 394	2 552	6 092	10 093	26 897	5 069	22 472	...	45 157	109 582	76 265	17 313	11 618	4 386	...
	Q2	146 481	5 360	22 582	2 807	6 220	9 782	27 084	4 781	22 125	...	45 741	105 489	73 453	16 478	11 323	4 235	...
	Q3	145 503	5 080	22 311	2 747	5 976	9 454	26 247	4 158	21 795	...	47 735	102 258	69 478	16 960	11 778	4 043	...
	Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12	*Q1*	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
	Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
	Q3	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930	87 794	58 180	16 636	9 640	3 339	...
	Q4	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	*Q1*	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613	69 013	40 220	17 430	8 825	2 537	...
	Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
	Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992	62 934	35 054	17 053	8 474	2 353	...
	Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14	*Q1*	R 113 148	3 218	19 879	3 676	4 658	6 270	20 709	3 650	15 724	...	35 363	58 386	31 316	15 691	9 146	2 234	...
	Q2	P 110 331	3 063	19 062	3 307	4 644	6 206	20 316	3 867	15 902	...	33 964	55 490	29 157	15 251	8 869	2 213	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Doubtful loans industry (excluding construction)											Doubtful loans construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
08		3 225	260	423	1	124	375	721	100	1 104	117	...	7 461	6 069	739	273	379	...
09		6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10		6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11		7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12		11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13		15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
11	*Q1*	6 850	209	1 228	4	353	979	1 843	273	1 681	280	...	14 610	11 942	1 222	787	659	...
	Q2	7 126	253	1 176	4	300	1 060	1 955	184	1 817	379	...	15 539	12 684	1 245	809	802	...
	Q3	7 554	278	1 306	6	285	1 082	2 091	227	1 917	361	...	16 455	13 408	1 324	900	823	...
	Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12	*Q1*	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
	Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
	Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
	Q4	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	*Q1*	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
	Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
	Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
	Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	*Q1*	R 15 199	411	2 440	28	499	1 906	4 902	482	3 000	1 532	...	19 274	13 029	3 564	1 913	768	...
	Q2	P 15 107	403	2 355	29	489	1 856	4 802	448	2 987	1 738	...	18 048	12 177	3 122	1 967	781	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
08	144 741	4 455	22 549	1 012	6 564	12 973	29 538	3 913	27 431	36 306	145 986	110 788	12 619	14 292	8 288
09	142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
10	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
11 *Q1*	137 399	4 264	21 620	1 958	5 767	9 747	25 902	4 804	21 932	41 405	106 448	75 067	15 851	11 397	4 134
Q2	138 042	4 574	21 802	2 209	5 899	9 461	26 053	4 590	21 588	41 866	102 430	72 157	15 188	11 103	3 982
Q3	137 085	4 300	21 559	2 152	5 643	9 138	25 272	3 979	21 270	43 772	99 053	68 238	15 453	11 546	3 816
Q4	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12 *Q1*	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
Q2	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
Q3	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 206
Q4	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13 *Q1*	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
Q2	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
Q3	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
Q4	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14 *Q1*	R 106 809	3 180	19 147	3 171	4 307	6 073	19 709	3 454	15 290	32 478	55 713	30 665	14 252	8 759	2 037
Q2	P 104 579	3 015	18 494	2 942	4 325	6 037	19 443	3 596	15 470	31 258	52 980	28 549	13 860	8 573	1 999

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
08	2 975	254	406	1	117	366	681	57	1 053	40	7 300	5 983	710	253	354
09	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
10	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
11 *Q1*	6 522	203	1 120	4	340	956	1 782	228	1 619	270	14 405	11 868	1 206	742	589
Q2	6 857	247	1 100	4	288	1 039	1 891	180	1 754	354	15 342	12 613	1 227	764	738
Q3	7 271	267	1 241	4	273	1 063	2 005	222	1 859	337	16 275	13 338	1 307	870	760
Q4	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12 *Q1*	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
Q2	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
Q3	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
Q4	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13 *Q1*	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
Q2	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
Q3	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
Q4	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14 *Q1*	R 14 969	400	2 423	27	485	1 895	4 804	479	2 966	1 489	19 064	12 967	3 456	1 889	753
Q2	P 14 855	399	2 337	27	475	1 840	4 707	445	2 935	1 689	17 812	12 091	3 010	1 951	760

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
08		6 004	193	862	123	357	342	1 012	394	1 488	1 232	4 552	2 241	858	618	835
09		3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10		3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11		2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12		2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13		2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
11 *Q1*		2 635	80	517	110	143	159	531	159	472	465	1 722	660	589	221	252
Q2		2 529	53	511	119	136	149	569	73	461	457	1 655	814	368	220	254
Q3		2 372	44	485	95	154	145	509	73	449	419	1 594	761	375	232	227
Q4		2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12 *Q1*		2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
Q2		2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
Q3		2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
Q4		2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13 *Q1*		2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
Q2		2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
Q3		2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
Q4		2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14 *Q1*	R	2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132
Q2	P	2 473	49	514	75	168	92	567	240	393	375	925	488	159	128	150

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
08		105	6	11	0	7	9	15	2	51	3	156	82	29	21	25
09		134	5	11	0	10	11	29	6	51	10	194	72	13	41	68
10		212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
11		163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12		186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13		149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
11 *Q1*		208	6	51	0	12	23	42	4	62	6	198	68	16	44	70
Q2		176	6	18	0	12	20	46	4	64	7	191	64	17	45	64
Q3		175	12	19	2	12	19	43	5	57	7	173	63	17	30	63
Q4		163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12 *Q1*		161	6	26	0	9	17	43	7	47	6	135	62	20	24	28
Q2		157	5	21	0	10	16	41	8	51	5	161	70	28	34	30
Q3		164	6	22	0	9	19	47	7	50	4	161	80	26	26	29
Q4		186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13 *Q1*		194	4	34	0	10	16	44	13	63	8	134	66	23	21	24
Q2		204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
Q3		205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
Q4		149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14 *Q1*	R	143	11	15	0	4	7	60	3	34	9	113	62	11	24	15
Q2	P	180	5	16	1	4	11	56	3	51	33	130	78	14	16	22

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

June 2014 — *EUR millions*

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits	Savings Deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	11 252	1 788	9 464	9 702	306	9 396	2 825	1 379	5 192
Albacete	7 050	152	6 898	6 730	118	6 613	882	2 231	3 500
Alacant	50 788	937	49 851	35 836	755	35 081	9 088	6 602	19 391
Almería	20 150	463	19 687	9 190	563	8 628	1 701	2 634	4 292
Asturias	22 333	2 039	20 294	25 726	1 521	24 205	4 023	7 041	13 141
Ávila	2 803	80	2 723	4 163	67	4 096	406	1 178	2 513
Badajoz	12 136	1 659	10 477	10 070	430	9 641	1 338	3 476	4 826
Balears,Illes	35 546	3 157	32 388	19 911	520	19 391	4 928	4 367	10 096
Barcelona	242 394	14 350	228 043	161 347	3 823	157 523	46 817	20 271	90 435
Burgos	9 447	205	9 242	11 449	207	11 242	1 290	3 239	6 714
Cáceres	5 483	94	5 388	7 508	276	7 231	1 028	2 843	3 361
Cádiz	21 389	622	20 767	11 906	348	11 558	2 358	3 868	5 332
Cantabria	13 335	991	12 343	12 261	343	11 917	2 100	3 899	5 917
Castelló	15 917	305	15 612	12 221	196	12 025	1 795	3 018	7 213
Ciudad Real	8 363	215	8 148	7 942	176	7 766	988	2 931	3 847
Córdoba	15 056	570	14 486	11 534	323	11 211	2 024	3 563	5 624
Coruña, La	22 569	2 617	19 952	25 834	1 620	24 214	4 502	6 776	12 936
Cuenca	3 972	186	3 786	4 988	686	4 302	549	1 506	2 247
Girona	18 184	456	17 728	14 105	199	13 905	2 808	2 787	8 310
Granada	18 925	499	18 425	13 187	461	12 726	2 149	4 149	6 427
Guadalajara	5 975	65	5 909	4 277	146	4 131	764	1 030	2 337
Gípuzkoa	20 788	896	19 892	22 897	324	22 573	7 711	3 074	11 787
Huelva	8 703	334	8 369	5 511	147	5 364	1 144	1 897	2 323
Huesca	4 828	101	4 727	5 166	125	5 041	1 026	1 185	2 829
Jaén	9 838	341	9 498	8 946	256	8 690	1 067	3 206	4 417
León	8 734	223	8 511	11 808	355	11 454	1 604	3 576	6 273
Lleida	9 795	192	9 603	9 559	172	9 387	2 146	1 699	5 541
Lugo	3 879	91	3 788	8 001	150	7 851	844	2 479	4 528
Madrid	378 002	20 868	357 134	373 203	47 366	325 837	114 914	30 850	180 073
Málaga	35 526	1 176	34 350	21 853	904	20 948	4 905	5 290	10 753
Murcia	37 087	1 715	35 373	24 538	760	23 779	4 311	5 220	14 248
Navarra	18 419	821	17 597	15 971	352	15 619	2 552	4 528	8 539
Ourense	3 657	135	3 521	7 888	105	7 783	872	2 275	4 636
Palencia	2 889	67	2 822	4 353	93	4 260	575	1 453	2 231
Palmas, Las	22 398	1 470	20 928	12 609	971	11 639	4 159	1 797	5 683
Pontevedra	17 155	202	16 953	15 909	516	15 393	2 808	4 939	7 646
Rioja, La	9 367	998	8 369	8 261	177	8 085	1 511	1 886	4 687
Salamanca	7 510	307	7 203	9 017	338	8 680	1 324	2 386	4 970
Tenerife	18 640	742	17 898	11 019	761	10 257	3 331	2 339	4 588
Segovia	3 122	85	3 037	4 166	72	4 094	524	1 064	2 506
Sevilla	49 072	5 313	43 759	25 937	2 200	23 737	6 733	6 663	10 341
Soria	1 897	47	1 850	3 177	82	3 096	360	862	1 873
Tarragona	19 095	695	18 400	12 364	329	12 035	2 760	2 300	6 975
Teruel	2 305	56	2 249	3 236	132	3 105	527	799	1 779
Toledo	15 811	2 618	13 194	11 968	583	11 385	1 624	3 685	6 076
València	72 425	9 048	63 377	49 601	983	48 617	10 804	12 559	25 254
Valladolid	16 080	3 764	12 316	13 299	989	12 310	2 068	3 288	6 953
Bizkaia	40 482	3 430	37 052	42 022	2 447	39 575	13 887	5 603	20 085
Zamora	2 769	72	2 697	4 669	105	4 563	457	1 616	2 490
Zaragoza	30 541	2 690	27 851	26 566	766	25 800	5 444	4 524	15 832
Non classified (a)	23 035	9	23 026	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 226	108	1 118	883	27	855	175	246	434
Melilla	997	52	945	877	35	842	185	237	420
On-line banking (b)	-	-	-	29 325	4	29 320	21 119	1 887	6 314
TOTAL	**1 459 138**	**90 119**	**1 369 019**	**1 224 483**	**75 708**	**1 148 775**	**317 837**	**214 201**	**616 738**

See notes at the end of chapter.

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

June 2014

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits	Saving deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	72 522	6 115	66 408	74 620	3 077	71 544	24 423	10 056	37 064
Cataluña	289 467	15 693	273 774	197 374	4 524	192 850	54 531	27 058	111 261
Galicia	47 259	3 045	44 215	57 631	2 390	55 241	9 026	16 469	29 745
Andalucía	178 660	9 320	169 340	108 063	5 201	102 862	22 082	31 269	49 510
Asturias, Principado de	22 333	2 039	20 294	25 726	1 521	24 205	4 023	7 041	13 141
Cantabria	13 335	991	12 343	12 261	343	11 917	2 100	3 899	5 917
Rioja, La	9 367	998	8 369	8 261	177	8 085	1 511	1 886	4 687
Murcia, Región de	37 087	1 715	35 373	24 538	760	23 779	4 311	5 220	14 248
Comunitat Valenciana	139 130	10 290	128 840	97 657	1 934	95 723	21 687	22 179	51 858
Aragón	37 674	2 846	34 828	34 968	1 023	33 945	6 997	6 508	20 440
Castilla-La Mancha	41 171	3 236	37 935	35 906	1 708	34 198	4 807	11 383	18 008
Canarias	41 038	2 212	38 826	23 628	1 732	21 896	7 490	4 136	10 270
Navarra, Comunidad Foral de	18 419	821	17 597	15 971	352	15 619	2 552	4 528	8 539
Extremadura	17 618	1 753	15 865	17 578	706	16 872	2 367	6 319	8 187
Balears,Illes	35 546	3 157	32 388	19 911	520	19 391	4 928	4 367	10 096
Madrid, Comunidad de	378 002	20 868	357 134	373 203	47 366	325 837	114 914	30 850	180 073
Castilla y León	55 251	4 851	50 400	66 101	2 307	63 794	8 608	18 662	36 524
Non classified (a)	23 035	9	23 026	-	-	-	-	-	-
TOTAL CCAA.	**1 456 914**	**89 959**	**1 366 955**	**1 193 399**	**75 641**	**1 117 757**	**296 358**	**211 830**	**609 569**
Autonomous cities									
Ceuta	1 226	108	1 118	883	27	855	175	246	434
Melilla	997	52	945	877	35	842	185	237	420
On-line banking	-	-	-	29 325	4	29 320	21 119	1 887	6 314
TOTAL	**1 459 138**	**90 119**	**1 369 019**	**1 224 483**	**75 708**	**1 148 775**	**317 837**	**214 201**	**616 738**

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
05	1 184 911	1 147 746	96.86	37 166	3.14	62 351	5.26	231 010	19.50	45 548	3.84	163 523	13.80	18 875	1.59
06	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
10 *Q4*	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
11 *Q1*	1 842 800	1 763 282	95.68	79 518	4.32	85 268	4.63	353 832	19.20	68 641	3.72	233 487	12.67	27 912	1.51
Q2	1 841 459	1 758 573	95.50	82 886	4.50	87 414	4.75	347 426	18.87	68 719	3.73	231 508	12.57	27 888	1.51
Q3	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53
Q4	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12 *Q1*	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53
Q2	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54
Q3	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54
Q4	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64
13 *Q1*	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53
Q2	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51
Q3	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50
Q4	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52
14 *Q1*	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50
Q2	1 459 138	1 369 019	93.82	90 119	6.18	72 522	4.97	289 467	19.84	47 259	3.24	178 660	12.24	22 333	1.53

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
05	11 511	0.97	8 651	0.73	31 819	2.69	121 263	10.23	33 016	2.79	34 441	2.91	40 335	3.40
06	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
10 *Q4*	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11 *Q1*	16 699	0.91	12 914	0.70	49 067	2.66	184 542	10.01	49 132	2.67	56 144	3.05	55 490	3.01
Q2	16 753	0.91	12 738	0.69	48 846	2.65	185 271	10.06	48 595	2.64	55 783	3.03	54 814	2.98
Q3	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
Q4	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12 *Q1*	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
Q2	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
Q3	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
Q4	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13 *Q1*	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
Q2	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
Q3	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
Q4	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14 *Q1*	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82
Q2	13 335	0.91	9 367	0.64	37 087	2.54	139 130	9.54	37 674	2.58	41 171	2.82	41 038	2.81

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
05	16 216	1.37	15 682	1.32	29 737	2.51	266 535	22.49	51 846	4.38	906	0.08	790	0.07	857	0.07
06	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
10 *Q4*	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11 *Q1*	24 317	1.32	23 249	1.26	46 036	2.50	446 520	24.23	74 525	4.04	1 584	0.09	1 072	0.06	32 369	1.76
Q2	23 917	1.30	23 261	1.26	45 959	2.50	452 679	24.58	74 568	4.05	1 561	0.08	1 088	0.06	32 670	1.77
Q3	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
Q4	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12 *Q1*	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
Q2	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
Q3	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
Q4	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13 *Q1*	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
Q2	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
Q3	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
Q4	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14 *Q1*	18 889	1.28	17 569	1.19	35 696	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80
Q2	18 419	1.26	17 618	1.21	35 546	2.44	378 002	25.91	55 251	3.79	1 226	0.08	997	0.07	23 035	1.58

See notes at the end of chapter.

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
05	839 171	784 213	93.45	54 958	6.55	48 870	5.82	141 215	16.83	35 640	4.25	87 942	10.48	15 503	1.85
06	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
09	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
10 *Q4*	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11 *Q1*	1 228 219	1 144 062	93.15	84 157	6.85	78 446	6.39	200 906	16.36	54 085	4.40	112 313	9.14	23 739	1.93
Q2	1 231 057	1 156 767	93.97	74 290	6.03	78 115	6.35	202 089	16.42	55 199	4.48	111 282	9.04	23 952	1.95
Q3	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98
Q4	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12 *Q1*	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
Q2	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98
Q3	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00
Q4	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13 *Q1*	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96
Q2	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02
Q3	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00
Q4	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14 *Q1*	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11
Q2	1 224 483	1 148 775	93.82	75 708	6.18	74 620	6.09	197 374	16.12	57 631	4.71	108 063	8.83	25 726	2.10

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
05	7 953	0.95	5 064	0.60	17 871	2.13	71 832	8.56	22 291	2.66	25 080	2.99	19 908	2.37	12 207	1.45
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
10 *Q4*	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11 *Q1*	12 103	0.99	8 621	0.70	23 963	1.95	100 359	8.17	35 683	2.91	36 398	2.96	25 728	2.09	18 335	1.49
Q2	12 213	0.99	8 514	0.69	24 354	1.98	101 415	8.24	35 463	2.88	36 758	2.99	25 471	2.07	17 669	1.44
Q3	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
Q4	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 *Q1*	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
Q4	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 *Q1*	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14 *Q1*	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35
Q2	12 261	1.00	8 261	0.67	24 538	2.00	97 657	7.98	34 968	2.86	35 906	2.93	23 628	1.93	15 971	1.30

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified (a)	
									Ceuta		Melilla					
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Total 40	Percentage 41	Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47
05	12 464	1.49	14 686	1.75	235 869	28.11	45 395	5.41	621	0.07	583	0.07	18 178	2.17	3	0.00
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
10 *Q4*	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11 *Q1*	17 809	1.45	20 366	1.66	363 844	29.62	67 244	5.47	876	0.07	863	0.07	26 538	2.16	-	-
Q2	17 782	1.44	20 114	1.63	363 869	29.56	68 520	5.57	890	0.07	881	0.07	26 510	2.15	-	-
Q3	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
Q4	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 *Q1*	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
Q4	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 *Q1*	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
Q4	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14 *Q1*	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-
Q2	17 578	1.44	19 911	1.63	373 203	30.48	66 101	5.40	883	0.07	877	0.07	29 325	2.39	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general goverments						Liabilities Vis-á-vis other resident sector			
		Total (a)	Deposits				Endowments	Credit institu-tions and CFIs (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
			Credit institu-tions and CFIs	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
08		76 054	76 054	75 058	986	10	-	1 432 573	1 428 936	1 560	1 312
09		81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
10		79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
11		69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
12		69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13 *Mar*		88 142	88 142	86 360	1 773	9	-	1 334 634	1 321 137	7 512	5 986
Apr		78 172	78 172	76 192	1 971	9	-	1 315 234	1 300 493	7 914	6 828
May		88 388	88 388	86 045	2 334	8	-	1 314 776	1 303 362	4 721	6 692
Jun		83 023	83 023	80 547	2 468	8	-	1 328 135	1 322 493	243	5 399
Jul		79 556	79 556	76 997	2 551	8	-	1 306 143	1 299 782	144	6 217
Aug		73 084	73 084	70 282	2 793	8	-	1 320 739	1 314 490	146	6 104
Sep		79 406	79 406	78 783	615	8	-	1 314 918	1 309 717	152	5 049
Oct		78 821	78 821	77 932	879	9	-	1 301 647	1 294 804	141	6 701
Nov		69 642	69 642	68 125	1 507	11	-	1 313 905	1 306 209	146	7 550
Dec		63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14 *Jan*	R	61 238	61 238	59 996	1 230	12	-	1 311 675	1 305 098	136	6 441
Feb		74 205	74 205	70 959	3 235	12	-	1 300 887	1 294 674	147	6 066
Mar		74 744	74 744	73 851	881	12	-	1 307 927	1 302 131	161	5 635
Apr		64 978	64 978	63 661	1 305	12	-	1 287 686	1 281 397	148	6 141
May		75 099	75 099	73 518	1 569	12	-	1 294 671	1 288 562	154	5 955
Jun		77 924	77 924	75 825	2 088	12	-	1 312 951	1 307 470	155	5 326
Jul	P	69 425	69 425	67 183	2 231	12	-	1 297 458	1 291 554	224	5 679

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito. Resumen

Datos Enero - Junio de 2014

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: II-2014								Results for the period to: 2014-II
Productos financieros	4.36/1	28 030	285	28 316	2,1	4,1	2,1	Interest income
Costes financieros	4.36/2	14 974	39	15 013	1,1	0,6	1,1	Interest expenses
Margen de intereses	4.36/3	13 056	246	13 302	1,0	3,6	1,0	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	16 794	254	17 048	1,2	3,7	1,3	Return on equity instruments and non interest income
Margen bruto	4.36/5	29 851	500	30 350	2,2	7,3	2,2	Gross income
Gastos de explotación	4.36/6	12 930	212	13 143	1,0	3,1	1,0	Operating expenses
de los cuales: de personal	4.36/7	7 194	138	7 332	0,5	2,0	0,5	of which: staff costs
Dotaciones netas	4.36/8	401	-3	397	0,0	-0,0	0,0	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	7 652	24	7 675	0,6	0,3	0,6	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	8 868	267	9 135	0,7	3,9	0,7	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	1 847	2	1 849	0,1	0,0	0,1	Other assets impairment losses
Otros resultados	4.36/12	464	-2	462	0,0	-0,0	0,0	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	7 485	263	7 748	0,6	3,8	0,6	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	857	60	917	0,1	0,9	0,1	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	36	-	36	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	6 592	203	6 795	0,5	2,9	0,5	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	26 829	81	26 910	2,0	1,2	2,0	Funds allowances
Recursos generados	-	35 311	350	35 661	2,6	5,1	2,6	Funds generated
Balance ajustado medio	-	2 704 000	13 789	2 717 790	100,0	100,0	100,0	Average adjusted balance sheet

Data January - June 2014

4.B Summary. Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a) 1	Interest expenses (b) 2	Net interest income 3	Return on equity instruments and non interest income (c) 4	Gross income 5	Operating expenses 6	of which: staff costs 7	Provisioning expense (net) 8	Financial assets impairment 9	Adjusted net income 10	Other assets impairment losses 11	Other gains and losses 12	Profit before tax (book profit until 1991) 13	Corporate income tax 14	Mandatory transfer to welfare funds 15	Book profit (since 1992) 16
09	103 089	60 054	43 035	24 517	67 552	29 400	17 742	1 351	19 551	17 249	7 494	4 611	14 367	1 365	45	12 956
10	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
12	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
13	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
13 *Q1-Q2*	34 422	20 499	13 923	16 995	30 918	13 455	7 700	1 784	11 285	4 394	1 682	104	2 817	-952	14	3 754
14 *Q1-Q2*	28 030	14 974	13 056	16 794	29 851	12 930	7 194	401	7 652	8 868	1 847	464	7 485	857	36	6 592
10 *Q3*	19 027	10 874	8 154	6 599	14 753	7 297	4 371	236	4 333	2 888	962	284	2 210	364	6	1 839
Q4	19 538	11 919	7 618	8 200	15 818	7 708	4 579	2 909	2 438	2 764	2 710	932	985	-714	6	1 693
11 *Q1*	19 767	12 449	7 318	6 302	13 620	7 026	4 187	152	3 075	3 368	677	236	2 927	218	8	2 700
Q2	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
Q3	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
Q4	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
12 *Q1*	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
Q2	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
Q3	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
Q4	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
13 *Q1*	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
Q2	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
Q3	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
Q4	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
14 *Q1*	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
Q2	13 859	7 208	6 651	8 598	15 249	6 427	3 550	337	4 056	4 429	1 089	-100	3 240	336	15	2 889

See notes at the end of chapter.

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro 2	In foreign currency 3	Income on credit transactions: Total 4	Credit system 5	General government 6	Other resident sectors 7	Non-resident sectors 8	Securities portfolio except equity (a) 9	Adjustments resulting from hedging financial derivatives 10	Other interest income 11
09	103 089	99 514	3 575	87 638	4 085	1 443	76 758	5 352	12 503	617	2 331
10	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
12	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
13	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
13 *Q1-Q2*	34 422	33 126	1 297	25 594	1 347	1 642	20 747	1 858	8 648	-630	810
14 *Q1-Q2*	28 030	27 008	1 023	20 117	737	1 271	16 945	1 163	7 467	-497	944
10 *Q3*	19 027	18 248	779	15 390	773	392	13 347	878	3 134	19	484
Q4	19 538	18 802	735	15 735	843	436	13 503	953	3 260	30	514
11 *Q1*	19 767	19 065	701	15 897	952	500	13 465	980	3 441	-38	468
Q2	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
Q3	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
Q4	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
12 *Q1*	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
Q2	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
Q3	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
Q4	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
13 *Q1*	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
Q2	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
Q3	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
Q4	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
14 *Q1*	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
Q2	13 859	13 342	516	9 943	339	639	8 377	589	3 680	-251	487

See notes at the end of chapter.

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	12
09	60 054	56 717	3 337	48 741	5 073	1 100	33 921	8 646	15 783	-5 321	724	127
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
13 *Q1-Q2*	20 499	19 699	800	17 369	2 694	381	12 462	1 831	6 579	-3 607	120	38
14 *Q1-Q2*	14 974	14 339	635	12 541	1 614	331	9 417	1 180	4 709	-2 410	93	40
10 *Q3*	10 874	10 392	482	9 231	1 126	268	6 529	1 308	3 669	-2 205	160	19
Q4	11 919	11 373	547	9 881	1 081	283	7 017	1 500	3 873	-1 989	138	17
11 *Q1*	12 449	11 980	469	10 211	1 206	280	7 241	1 485	4 026	-1 939	134	17
Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 *Q1*	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 *Q1*	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 *Q1*	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
Q2	7 208	6 887	321	6 024	767	169	4 499	589	2 222	-1 098	40	20

See notes at the end of chapter.

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of securities issued					
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	20 305	12 503	2 637	4 222	3 057	2 587	...	7 802	15 783	1 479	10 395	...	...	3 909
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
13 *Q1-Q2*	13 532	8 648	1 365	4 718	1 848	717	...	4 883	6 579	727	4 623	...	...	1 229
14 *Q1-Q2*	13 480	7 467	991	4 369	1 420	686	...	6 013	4 709	186	3 781	...	...	743
11 *Q1*	5 250	3 441	654	1 484	807	495	...	1 809	4 026	122	2 763	...	...	1 141
Q2	8 052	3 607	691	1 599	799	518	...	4 445	4 226	131	2 919	...	...	1 176
Q3	5 247	3 723	691	1 703	790	539	...	1 524	4 246	121	2 968	...	...	1 156
Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 *Q1*	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 *Q1*	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426
14 *Q1*	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
Q2	7 058	3 680	469	2 150	692	369	...	3 378	2 222	84	1 842	...	...	296

See notes at the end of chapter.

4.40 Non-interest income. Deposi-taking institutions

EUR millions

	Net +13 1=2+12+	Fees: Net 2	Fees: Of which: Fees received 3	Fees: Of which: Arising for collection and payment service 4	Fees: Of which: Transfer giros and other payment orders 5	Fees: Of which: Asset management 6	Fees: Of which: Other 7	Fees: Of which: Fees paid 8	Fees: Of which: Fees asigned 9	Fees: Of which: Fees on securitie transactions 10	Fees: Of which: Other 11	Net profit: Foreign curency transactions 12	Net profit: Other financial transaction 13	Other net operating income 14
09	16 715	12 163	14 630	5 738	1 178	3 003	3 112	2 467	1 201	265	980	810	3 297	445
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
13 *Q1-Q2*	12 112	5 534	6 757	2 370	572	1 621	1 343	1 223	499	101	605	351	7 055	-828
14 *Q1-Q2*	10 781	5 672	6 907	2 153	791	1 793	1 317	1 235	498	127	594	-64	5 869	-695
10 *Q3*	4 147	2 900	3 542	1 339	263	738	796	641	302	47	286	396	868	-17
Q4	3 256	2 999	3 698	1 338	403	767	765	699	297	57	339	60	174	23
11 *Q1*	4 493	2 951	3 541	1 247	329	773	765	590	257	63	264	390	1 045	107
Q2	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
Q3	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 *Q1*	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
Q3	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 *Q1*	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
Q3	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
14 *Q1*	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
Q2	5 220	2 908	3 552	1 102	419	907	682	644	275	60	302	-179	2 821	-330

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income 1	Interest expenses 2	Net interest income 3	Return on equity instruments and non interest income 4	Gross income 5	Operating expenses 6	of which: staff costs 7	Provisioning expense (net) losses 8	Financial assets impairment 9	Adjusted net income 10	Other assets impairment losses 11	Other gains and losses 12	Profit before tax (book profit until 1991) 13	Corporate income tax 14	Mandatory transfer to welfare funds 15	Book profit (since 1992) 16
09	104 319	60 405	43 914	24 968	68 882	29 759	17 964	1 354	19 622	18 147	7 496	4 607	15 258	1 579	45	13 634
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
13 *Q1-Q2*	34 699	20 543	14 156	17 290	31 446	13 659	7 829	1 788	11 364	4 635	1 699	100	3 036	-886	14	3 908
14 *Q1-Q2*	28 316	15 013	13 302	17 048	30 350	13 143	7 332	397	7 675	9 135	1 849	462	7 748	917	36	6 795
10 *Q3*	19 205	10 899	8 306	6 720	15 026	7 390	4 429	236	4 315	3 086	962	283	2 406	405	6	1 995
Q4	19 733	11 938	7 795	8 343	16 138	7 822	4 650	2 912	2 553	2 850	2 712	929	1 067	-733	6	1 795
11 *Q1*	19 984	12 483	7 501	6 426	13 927	7 136	4 259	151	3 095	3 545	678	237	3 104	251	8	2 845
Q2	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244
Q3	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 *Q1*	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155
Q2	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760
Q3	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872
Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
13 *Q1*	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
Q3	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362
Q4	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975
14 *Q1*	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815
Q2	14 012	7 234	6 778	8 721	15 499	6 534	3 615	339	4 068	4 557	1 090	-102	3 366	372	15	2 979

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+8	2=3+4	3	4	5	6=7+8	7	8
01	367	281	225	56	1	85	85	-
02	359	275	216	59	1	83	83	-
03	348	269	211	58	1	78	78	-
04	346	266	205	61	1	79	79	-
05	348	269	204	65	1	78	78	-
06	352	272	202	70	1	79	79	-
07	357	280	201	79	1	76	76	-
08	362	286	198	88	1	75	75	-
09	352	280	192	88	1	70	70	-
10	337	276	188	88	1	59	59	-
11	335	275	189	86	1	59	59	-
12	314	258	173	85	1	55	55	-
12 *Q3*	323	266	181	85	1	56	56	-
Q4	314	258	173	85	1	55	55	-
13 *Q1*	302	248	163	85	1	53	53	-
Q2	298	245	160	85	1	52	52	-
Q3	297	244	159	85	1	52	52	-
Q4	292	241	155	86	1	50	50	-
14 *Q1*	286	238	154	84	1	47	47	-
Q2	283	235	151	84	1	47	47	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
94	251 078	246 127	239	4 712	...	4 712
95	249 023	244 908	268	3 847	...	3 847
96	246 800	242 221	273	4 306	4 276	30
97	247 361	242 155	270	4 936	4 936	...
98	247 685	242 268	263	5 154	5 154	...
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	...
06	263 682	256 585	294	6 803	6 803	...
07	277 311	269 920	278	7 113	7 113	...
08	278 301	270 855	296	7 150	7 150	...
09	269 475	263 093	307	6 075	6 075	...
10	263 715	257 578	322	5 815	5 815	...
11	248 093	242 726	320	5 047	5 047	...
12	236 503	231 389	313	4 801	4 801	...
13	217 885	212 998	310	4 577	4 577	...

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
06	23	43 788	43 691	43 286	1	404	97	130	54
07	23	45 596	45 500	45 086	1	413	96	136	57
08	23	46 167	46 065	45 662	1	402	102	130	55
09	23	44 532	44 431	44 085	1	345	101	121	55
10	23	43 267	43 164	42 894	1	269	103	103	54
11	16	40 202	40 103	39 843	1	259	99	94	55
11 *Q4*	16	40 202	40 103	39 843	1	259	99	94	55
12 *Q1*	16	39 961	39 862	39 616	1	245	99	92	52
Q2	16	39 618	39 521	39 273	1	247	97	90	52
Q3	16	39 413	39 317	39 072	1	244	96	89	47
Q4	16	38 237	38 142	37 903	1	238	95	81	46
13 *Q1*	16	37 554	37 465	37 265	1	199	89	79	46
Q2	16	36 407	36 318	36 115	1	202	89	77	46
Q3	16	35 521	35 436	35 238	1	197	85	76	44
Q4	16	33 786	33 713	33 527	1	185	73	67	43
14 *Q1*	16	33 487	33 414	33 228	1	185	73	69	43
Q2	16	32 807	32 733	32 549	1	183	74	69	43

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Junio de 2014

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 563	1 557	6	País Vasco
Cataluña	1	5 060	5 036	24	Cataluña
Galicia	1	1 787	1 778	9	Galicia
Andalucía	2	5 081	5 044	37	Andalucía
Asturias, Principado de	1	822	817	5	Asturias, Principado de
Cantabria	-	439	437	2	Cantabria
Rioja, La	-	371	370	1	Rioja, La
Murcia, Región de	1	949	943	6	Murcia, Región de
Comunitat Valenciana	2	3 254	3 240	14	Comunitat Valenciana
Aragón	1	1 304	1 297	7	Aragón
Castilla-La Mancha	-	1 820	1 815	5	Castilla-La Mancha
Canarias	2	1 051	1 038	13	Canarias
Navarra, Comunidad Foral de	-	582	581	1	Navarra, Comunidad Foral de
Extremadura	1	1 045	1 039	6	Extremadura
Balears, Illes	1	953	951	2	Balears, Illes
Madrid, Comunidad de	1	4 205	4 166	39	Madrid, Comunidad de
Castilla y León	1	2 406	2 399	7	Castilla y León
Ceuta y Melilla	-	41	41	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**32 733**	**32 549**	**184**	**TOTAL IN SPAIN**

June 2014 Data

Number of branches

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Junio de 2014

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	255	255	-	Álava
Albacete	-	331	330	1	Albacete
Alacant	1	1 162	1 156	6	Alacant
Almería	-	514	510	4	Almería
Asturias	1	822	817	5	Asturias
Ávila	-	155	155	-	Ávila
Badajoz	1	653	649	4	Badajoz
Balears, Illes	1	953	951	2	Balears, Illes
Barcelona	1	3 578	3 557	21	Barcelona
(capital)	1	1 364	1 350	14	(capital)
Burgos	-	397	396	1	Burgos
Cáceres	-	392	390	2	Cáceres
Cádiz	-	537	530	7	Cádiz
Cantabria	-	439	437	2	Cantabria
Castelló	-	413	411	2	Castelló
Ciudad Real	-	441	440	1	Ciudad Real
Córdoba	-	535	530	5	Córdoba
Coruña, La	1	727	721	6	Coruña, La
Cuenca	-	251	251	-	Cuenca
Girona	-	523	522	1	Girona
Granada	-	657	654	3	Granada
Guadalajara	-	220	219	1	Guadalajara
Gipuzkoa	-	520	518	2	Gipuzkoa
Huelva	-	319	317	2	Huelva
Huesca	-	258	257	1	Huesca
Jaén	-	527	524	3	Jaén
León	-	444	442	2	León
Lleida	-	430	429	1	Lleida
Lugo	-	265	265	-	Lugo
Madrid	1	4 205	4 166	39	Madrid
(capital)	1	2 406	2 382	24	(capital)
Málaga	1	951	945	6	Málaga
Murcia	1	949	943	6	Murcia
Navarra	-	582	581	1	Navarra
Ourense	-	232	232	-	Ourense
Palencia	-	163	163	-	Palencia
Palmas, Las	1	518	511	7	Palmas, Las
Pontevedra	-	563	560	3	Pontevedra
Rioja, La	-	371	370	1	Rioja, La
Salamanca	-	315	314	1	Salamanca
Tenerife	1	533	527	6	Tenerife
Segovia	-	154	154	-	Segovia
Sevilla	1	1 041	1 034	7	Sevilla
Soria	-	128	128	-	Soria
Tarragona	-	529	528	1	Tarragona
Teruel	-	217	217	-	Teruel
Toledo	-	577	575	2	Toledo
València	1	1 679	1 673	6	València
Valladolid	1	441	438	3	Valladolid
Bizkaia	1	788	784	4	Bizkaia
Zamora	-	209	209	-	Zamora
Zaragoza	1	829	823	6	Zaragoza
Ceuta y Melilla	-	41	41	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**32 733**	**32 549**	**184**	**NATIONAL TOTAL**
Extranjero	-	74	58	16	Foreign branches
TOTAL	**16**	**32 807**	**32 607**	**200**	**TOTAL**

June 2014 Data

Number of branches

4.49 Credit institutions and CFIs
Number of branches by provinces

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
08	3 096 256	239 047	47 688	1 795 109	247 392	232 077	82 291	91 990	79 669	9 007	271 987	61 692	48 534
09	3 122 834	215 657	61 228	1 776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10	3 119 257	188 442	74 492	1 782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11	3 250 226	199 245	82 989	1 715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12	3 256 385	229 550	96 890	1 537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
13 *Mar*	3 205 984	192 288	97 181	1 493 865	229 019	443 874	84 524	168 912	90 321	7 232	398 766	164 487	130 578
Apr	3 183 073	189 914	96 773	1 471 118	225 276	440 691	81 699	171 369	91 162	6 526	408 545	168 308	...
May	3 121 188	163 968	88 406	1 458 199	224 930	442 073	81 200	183 519	90 748	6 245	381 899	171 210	...
Jun	3 112 990	167 034	89 753	1 460 444	219 164	455 167	80 936	184 951	89 706	6 406	359 430	177 513	139 453
Jul	3 032 889	163 276	89 299	1 435 745	183 945	446 793	78 910	186 263	89 029	6 541	353 089	179 583	...
Aug	3 009 660	157 521	86 641	1 433 794	181 093	442 905	79 924	185 781	88 818	6 465	346 716	181 585	...
Sep	3 008 135	156 359	87 425	1 426 892	186 582	439 650	78 397	185 962	89 187	6 300	351 381	188 424	147 114
Oct	2 962 477	149 446	87 847	1 415 246	183 148	428 492	74 272	189 037	87 433	6 495	341 061	191 859	...
Nov	2 946 445	162 670	76 323	1 419 135	178 237	414 425	76 539	185 765	87 610	6 221	339 520	193 304	...
Dec	2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14 *Jan*	R 2 901 625	135 165	86 858	1 402 255	174 197	409 662	81 044	189 192	91 119	6 228	325 904	197 812	...
Feb	2 865 717	113 711	85 941	1 397 241	167 827	404 196	82 076	186 747	93 476	6 117	328 386	195 774	...
Mar	2 864 774	121 939	86 646	1 387 856	173 264	403 056	84 528	191 718	94 595	5 996	315 175	193 496	145 952
Apr	2 851 939	122 497	87 357	1 372 723	169 588	400 549	86 839	191 223	95 949	6 655	318 560	192 552	...
May	2 864 614	121 898	87 084	1 361 533	180 107	403 558	89 758	188 705	96 100	6 257	329 615	190 285	...
Jun	2 844 888	114 163	90 119	1 369 019	186 922	402 286	85 162	171 426	95 786	6 323	323 684	186 807	144 081
Jul	P 2 822 712	117 984	89 977	1 352 018	185 880	393 961	85 314	170 935	96 404	6 711	323 529	184 435	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
			Credit system	General govern-ment	Other resid. sector (a)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
08	3 096 255	2 262 196	265 744	75 058	1 428 936	492 458	355 875	232 758	3 136	242 290
09	3 122 834	2 267 891	270 897	77 873	1 422 781	496 339	390 791	259 750	3 314	201 088
10	3 119 257	2 244 624	236 123	75 287	1 434 104	499 111	377 455	269 888	3 217	224 072
11	3 250 226	2 245 317	340 066	66 470	1 358 356	480 425	368 620	350 126	3 022	283 140
12	3 256 385	2 224 677	524 074	67 341	1 304 172	329 089	324 418	389 230	2 077	315 983
13 *Mar*	3 205 984	2 213 427	442 021	86 360	1 321 137	363 908	305 592	381 545	1 688	303 732
Apr	3 183 073	2 178 059	437 327	76 192	1 300 493	364 047	296 386	387 364	1 672	319 592
May	3 121 188	2 143 399	404 647	86 045	1 303 362	349 345	277 026	406 011	1 633	293 118
Jun	3 112 990	2 164 237	407 215	80 547	1 322 493	353 983	268 015	408 312	1 944	270 481
Jul	3 032 889	2 095 726	403 520	76 997	1 299 782	315 427	256 781	410 826	1 890	267 665
Aug	3 009 660	2 083 470	392 760	70 282	1 314 490	305 938	254 774	410 464	1 862	259 089
Sep	3 008 135	2 079 107	382 358	78 783	1 309 717	308 249	248 800	412 350	1 811	266 067
Oct	2 962 477	2 044 884	372 302	77 932	1 294 804	299 845	241 355	415 337	1 733	259 168
Nov	2 946 445	2 035 084	364 765	68 125	1 306 209	295 986	238 096	415 296	1 638	256 331
Dec	2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553
14 *Jan*	R 2 901 625	1 998 920	335 648	59 996	1 305 098	298 179	233 623	418 596	1 486	248 999
Feb	2 865 717	1 982 031	323 245	70 959	1 294 674	293 154	227 603	419 172	1 408	235 502
Mar	2 864 774	1 994 851	320 548	73 851	1 302 131	298 321	225 650	419 522	1 360	223 391
Apr	2 851 939	1 973 024	327 163	63 661	1 281 397	300 802	225 871	419 907	1 330	231 807
May	2 864 614	1 985 297	318 605	73 518	1 288 562	304 611	221 463	419 089	1 648	237 117
Jun	2 844 888	1 982 722	302 208	75 825	1 307 470	297 220	213 765	409 261	516	238 625
Jul	P 2 822 712	1 969 710	309 783	67 183	1 291 554	301 190	207 678	407 607	505	237 213

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

		Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans: Total	Secured loans: of which: Mortgage loans	Other fixed-term loans: Total	Other fixed-term loans: of which: Repurchase agreements	Other fixed-term loans: of which: Hybrid financial assets (b)	Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item: Total minus CFI since January 2014
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14
08		1 795 109	1 236 992	23 624	61 223	1 098 080	1 054 007	498 109	16 070	5	45 166	33 440	59 090	-	1 795 109
09		1 776 533	1 249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-	1 776 533
10		1 782 291	1 256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-	1 782 291
11		1 715 037	1 250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-	1 715 037
12		1 537 748	1 132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748
13 *Mar*		1 493 865	1 094 810	14 423	32 624	859 455	827 482	392 965	49 997	4	33 472	17 009	158 342	-	1 493 865
Apr		1 471 118	1 044 022	13 507	30 154	851 992	820 354	376 123	37 257	4	34 056	16 781	162 012	-	1 471 118
May		1 458 199	1 076 063	13 240	29 200	843 415	812 685	372 212	37 561	4	31 903	16 546	164 923	-	1 458 199
Jun		1 460 444	1 067 231	13 248	30 889	832 933	802 409	368 498	42 616	4	40 673	16 374	171 076	-	1 460 444
Jul		1 435 745	1 046 337	12 887	29 100	826 045	795 753	359 752	32 036	4	31 397	16 137	173 314	-	1 435 745
Aug		1 433 794	1 039 606	12 904	27 565	820 897	790 521	365 428	41 402	0	28 672	15 903	175 329	-	1 433 794
Sep		1 426 892	1 029 661	12 786	26 943	809 924	780 081	363 494	41 160	0	28 842	15 681	182 007	-	1 426 892
Oct		1 415 246	1 028 560	12 269	28 208	800 062	771 737	356 432	36 820	0	28 988	16 118	185 439	-	1 415 246
Nov		1 419 135	1 021 601	11 820	29 257	795 307	767 540	356 103	41 287	0	35 316	16 113	187 039	-	1 419 135
Dec		1 392 384	1 011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
14 *Jan*	R	1 402 255	1 018 880	13 812	26 097	775 684	748 738	359 301	36 004	0	33 521	15 828	191 825	-	1 376 238
Feb		1 397 241	1 010 437	13 278	25 110	770 278	744 463	364 549	42 831	0	31 660	15 792	189 853	-	1 372 605
Mar		1 387 856	1 009 096	13 734	26 420	766 639	741 212	359 399	41 881	0	32 347	15 672	187 380	-	1 362 510
Apr		1 372 723	1 001 743	13 175	25 926	763 325	737 793	349 364	34 100	0	32 113	15 616	186 379	-	1 348 120
May		1 361 533	995 407	13 265	26 044	761 636	735 395	342 932	29 509	0	31 263	15 554	184 103	-	1 337 020
Jun		1 369 019	980 133	13 656	26 685	757 470	729 254	348 957	39 058	0	39 993	15 402	180 511	-	1 344 315
Jul	P	1 352 018	979 903	13 748	26 463	752 918	725 174	347 030	36 788	0	31 358	15 432	178 817	-	1 327 078

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

		Securities other than shares: Total	Domestic: Total	Domestic: Credit system	Domestic: General government: Net	Domestic: General government: Total	Domestic: General government: Short positions (a)	Domestic: Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
		1=2+8	2=3+4+7	3	4=5-6	5	6	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
08		314 368	232 077	41 973	96 572	100 187	3 615	93 532	82 291	83 737	1 447	171 659	91 990	13 659	78 332	79 669
09		405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
10		377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
11		397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
12		489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167
13 *Mar*		528 398	443 874	74 592	247 835	255 059	7 223	121 447	84 524	92 865	8 341	259 233	168 912	55 659	113 253	90 321
Apr		522 390	440 691	74 006	245 455	254 501	9 046	121 229	81 699	90 429	8 730	262 531	171 369	56 500	114 869	91 162
May		523 274	442 073	60 864	258 029	266 316	8 287	123 180	81 200	90 101	8 901	274 267	183 519	64 266	119 252	90 748
Jun		536 103	455 167	60 275	273 820	281 741	7 921	121 071	80 936	90 019	9 083	274 657	184 951	63 793	121 158	89 706
Jul		525 704	446 793	57 132	269 776	277 482	7 705	119 885	78 910	87 472	8 561	275 292	186 263	65 064	121 200	89 029
Aug		522 829	442 905	56 125	267 572	275 537	7 964	119 208	79 924	87 864	7 939	274 599	185 781	64 929	120 852	88 818
Sep		518 047	439 650	55 090	267 760	274 464	6 704	116 799	78 397	86 248	7 851	275 149	185 962	64 290	121 673	89 187
Oct		502 763	428 492	54 111	261 057	267 489	6 432	113 324	74 272	81 429	7 157	276 471	189 037	64 777	124 260	87 433
Nov		490 964	414 425	51 471	251 142	258 338	7 197	111 812	76 539	83 475	6 936	273 375	185 765	63 534	122 231	87 610
Dec		464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
14 *Jan*	R	490 706	409 662	51 431	251 095	257 382	6 287	107 136	81 044	88 753	7 709	280 311	189 192	64 586	124 605	91 119
Feb		486 272	404 196	50 229	249 880	256 813	6 933	104 087	82 076	90 320	8 244	280 222	186 747	62 049	124 697	93 476
Mar		487 585	403 056	46 275	255 348	262 166	6 818	101 434	84 528	92 870	8 342	286 313	191 718	61 961	129 756	94 595
Apr		487 387	400 549	44 057	257 894	264 929	7 035	98 597	86 839	95 672	8 833	287 172	191 223	63 094	128 129	95 949
May		493 317	403 558	42 432	262 505	269 418	6 913	98 621	89 758	98 809	9 051	284 805	188 705	62 678	126 027	96 100
Jun		487 447	402 286	42 249	261 966	269 925	7 959	98 071	85 162	93 455	8 293	267 212	171 426	52 139	119 286	95 786
Jul	P	479 275	393 961	39 207	259 137	267 042	7 905	95 617	85 314	94 223	8 910	267 339	170 935	52 760	118 175	96 404

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

EUR millions

	Of which:		Overnight, saving and agreed mat. dep.										
	Total (a)	In foreign currency	In euro				In foreign currency	Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
			Total	Overnight	Savings accoun.	With agreed maturi.							
	+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
08	1 428 936	36 740	1 151 097	244 724	179 777	726 595	29 318	90 996	27 463	84 976	45 086	...	1 143 674
09	1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	...	1 142 013
10	1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12	1 304 172	30 200	1 141 266	258 971	199 073	683 222	20 486	36 817	19 610	60 111	25 882	...	1 100 444
13 *Mar*	1 321 137	30 965	1 154 182	267 587	195 808	690 786	21 318	36 799	17 440	65 698	25 700	...	1 115 612
Apr	1 300 493	29 352	1 145 719	265 691	194 403	685 625	19 806	36 265	16 802	56 498	25 403	...	...
May	1 303 362	29 645	1 156 240	273 584	194 252	688 404	20 140	35 706	15 612	54 127	21 537	...	...
Jun	1 322 493	30 069	1 171 137	279 432	202 952	688 752	20 696	34 958	15 522	60 369	19 810	...	1 128 143
Jul	1 299 782	29 813	1 161 606	270 077	200 679	690 850	20 699	33 702	15 222	48 878	19 675	...	...
Aug	1 314 490	30 182	1 168 846	274 219	201 191	693 436	20 974	33 131	15 111	56 657	19 771	...	...
Sep	1 309 717	29 973	1 165 256	275 604	200 139	689 512	20 777	32 898	15 094	55 933	19 759	...	1 126 169
Oct	1 294 804	28 999	1 154 514	275 926	198 379	680 210	19 904	32 808	15 010	53 011	19 557	...	...
Nov	1 306 209	28 774	1 163 632	282 012	203 493	678 127	19 655	32 586	15 556	55 168	19 612	...	...
Dec	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	...	1 134 915
14 *Jan*	1 305 098	29 645	1 162 918	290 011	203 077	669 831	20 448	30 984	17 052	53 827	19 869	...	...
Feb	1 294 674	28 606	1 148 848	279 185	203 477	666 186	19 533	31 140	17 204	58 207	19 742	...	...
Mar	1 302 131	29 352	1 156 339	289 292	203 646	663 401	20 266	30 851	17 420	57 572	19 683	...	1 136 042
Apr	1 281 397	29 330	1 141 454	285 771	204 026	651 658	20 252	29 840	17 686	50 978	21 187	...	...
May	1 288 562	29 176	1 152 971	297 786	208 102	647 083	19 954	30 135	18 507	45 664	21 330	...	...
Jun	1 307 470	29 797	1 163 232	309 299	214 147	639 786	20 511	28 725	19 324	54 329	21 349	...	1 148 775
Jul P	1 291 554	28 274	1 153 532	307 213	213 980	632 338	20 710	28 384	19 882	51 583	17 464	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.56 Deposit-taking institutions. Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual			Sundry accounts
												Total	Accrued interest	Other accrual	
	1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	14 12=13+	13	14	15
08	33 872	7 260	19 636	594	150	3 908	2 323	1 767	1 285	483	236 349	15 366	12 829	2 537	220 983
09	42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10	46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12	50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 143
13 *Mar*	49 491	5 028	16 379	526	509	19 956	7 093	903	691	212	348 372	14 283	8 235	6 048	334 089
Apr	49 361	5 020	16 168	522	518	20 035	7 098	900	689	211	358 284	12 592	7 518	5 074	345 692
May	47 744	5 001	15 976	495	512	18 505	7 255	896	686	210	333 260	12 617	7 416	5 201	320 643
Jun	48 155	4 946	16 186	498	512	17 976	8 037	893	685	208	310 382	12 488	7 185	5 303	297 894
Jul	48 270	4 901	16 131	503	483	18 072	8 180	890	683	207	303 928	11 981	6 807	5 175	291 947
Aug	48 440	4 847	16 079	504	479	18 180	8 350	887	681	206	297 390	12 658	7 478	5 180	284 732
Sep	48 603	4 807	16 076	504	471	18 384	8 360	880	675	205	301 898	12 481	7 153	5 328	289 417
Oct	48 827	4 745	16 034	510	473	18 659	8 406	849	659	190	291 386	12 357	7 059	5 298	279 029
Nov	49 120	4 711	16 066	515	466	18 856	8 508	805	621	184	289 594	12 375	7 373	5 002	277 220
Dec	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14 *Jan*	50 252	4 558	16 160	592	462	19 985	8 496	741	566	175	274 911	9 645	6 203	3 442	265 266
Feb	50 275	4 529	16 074	593	458	20 147	8 474	714	545	170	277 396	11 427	6 470	4 957	265 969
Mar	50 241	4 498	16 030	590	454	20 218	8 451	711	542	169	264 224	12 603	6 493	6 110	251 621
Apr	50 558	4 471	15 998	595	450	20 605	8 438	708	540	168	267 294	12 383	6 290	6 092	254 911
May	50 823	4 409	16 009	600	450	20 925	8 430	707	539	168	278 085	12 917	6 840	6 077	265 168
Jun	51 286	4 384	15 872	597	445	21 555	8 432	362	296	66	272 035	10 924	6 154	4 770	261 112
Jul P	51 180	4 341	15 796	595	464	21 545	8 439	358	292	66	271 992	10 656	5 952	4 704	261 336

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	10							(a)	(b)				(f)
	1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
08	232 758	173 338	173 187	16 304	137 689	18 391	803	151	13 836	45 584	41 721	17 073	610
09	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873
10	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
11	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
13 *Mar*	381 545	190 426	193 639	72 004	117 734	621	3 281	-3 213	11 574	179 545	111 152	68 333	568
Apr	387 364	195 140	194 527	68 458	121 712	1 238	3 119	613	12 555	179 669	111 355	...	...
May	406 011	212 400	212 971	77 500	126 777	3 567	5 127	-571	10 866	182 745	112 151	...	...
Jun	408 312	214 595	216 955	79 757	128 640	3 754	4 803	-2 359	8 113	185 604	112 285	73 793	795
Jul	410 826	216 553	217 512	75 267	131 097	6 592	4 556	-959	7 943	186 330	114 612	...	...
Aug	410 464	217 417	217 821	75 360	131 078	6 881	4 502	-404	6 901	186 146	115 090	...	...
Sep	412 350	218 594	217 327	75 421	131 522	5 886	4 498	1 267	7 329	186 426	115 632	80 156	772
Oct	415 337	221 193	218 187	75 948	132 203	5 799	4 237	3 006	7 816	186 329	115 932	...	...
Nov	415 296	220 462	218 226	76 032	132 185	5 909	4 099	2 236	7 863	186 971	115 969	...	...
Dec	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
14 *Jan*	R 418 596	227 465	224 460	77 009	143 724	1 376	2 351	3 005	7 834	183 297	110 014	...	...
Feb	419 172	230 549	227 021	77 810	143 356	3 622	2 233	3 528	7 981	180 642	109 006	...	...
Mar	419 522	230 462	226 269	77 648	143 218	3 702	1 700	4 193	7 915	181 145	108 625	85 873	306
Apr	419 907	233 095	228 545	77 852	142 897	5 322	2 474	4 551	7 974	178 837	107 933	...	...
May	419 089	232 977	228 400	77 960	142 235	5 678	2 527	4 576	7 737	178 376	107 749	...	...
Jun	409 261	223 981	218 721	78 659	132 924	6 592	545	5 261	8 040	177 239	106 244	84 327	849
Jul	P 407 607	223 896	218 570	78 841	132 213	7 617	-100	5 325	7 619	176 092	105 119	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)

4.58 Deposit-taking institutions. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	3 136	2 492	109	535	242 290	29 769	20 937	710	8 122	28 345	22 828	5 517	184 176
09	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13 *Mar*	1 688	1 397	54	237	303 732	35 852	18 199	738	16 916	23 965	18 945	5 020	243 916
Apr	1 672	1 411	54	207	319 592	35 726	18 103	734	16 889	23 586	18 528	5 059	260 280
May	1 633	1 393	53	187	293 118	34 672	17 987	716	15 969	23 808	18 613	5 194	234 639
Jun	1 944	1 738	53	152	270 481	32 866	17 966	736	14 164	23 060	17 920	5 139	214 556
Jul	1 890	1 713	53	124	267 665	32 966	17 576	962	14 427	23 171	17 913	5 259	211 528
Aug	1 862	1 629	53	180	259 089	32 910	17 496	1 004	14 409	24 962	19 492	5 470	201 218
Sep	1 811	1 597	53	162	266 067	33 159	17 173	916	15 069	25 007	19 487	5 521	207 901
Oct	1 733	1 531	53	149	259 168	32 810	17 035	916	14 859	25 464	18 874	6 590	200 893
Nov	1 638	1 445	53	141	256 331	32 234	16 847	935	14 452	25 286	18 644	6 642	198 811
Dec	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14 *Jan*	1 486	1 169	49	268	248 999	29 362	16 302	1 337	11 722	22 650	17 324	5 326	196 987
Feb	1 408	1 135	49	224	235 502	29 031	16 255	1 350	11 426	21 933	17 022	4 910	184 538
Mar	1 360	988	49	324	223 391	28 583	16 159	1 326	11 099	20 472	15 552	4 920	174 337
Apr	1 330	1 103	49	179	231 807	28 254	16 051	1 296	10 907	20 324	15 132	5 191	183 229
May	1 648	1 440	49	160	237 117	28 100	15 942	1 344	10 815	20 892	15 443	5 449	188 125
Jun	516	431	63	22	238 625	27 634	16 885	1 464	9 285	20 078	14 587	5 491	190 913
Jul	P 505	421	49	35	237 213	26 857	16 530	1 426	8 900	19 907	14 391	5 516	190 449

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
08	73 842	3 492	3 899	59 573	4 058	473	-	56	15	0	2 276	3 845	3 486
09	54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13 *Mar*	48 271	2 865	1 122	37 454	3 814	91	0	86	13	0	2 826	3 873	3 474
Apr	47 303	3 005	1 136	36 730	3 701	86	0	86	13	0	2 545	3 924	...
May	47 251	3 119	1 118	36 762	3 594	82	0	91	13	0	2 472	3 977	...
Jun	47 766	3 526	1 269	36 750	3 645	77	0	91	13	0	2 394	4 028	3 529
Jul	47 044	2 876	1 223	36 651	3 665	70	0	91	13	0	2 455	4 150	...
Aug	46 698	3 033	1 131	36 063	3 688	63	0	91	13	0	2 616	4 272	...
Sep	45 647	2 672	1 234	35 355	3 894	56	-	91	13	0	2 332	4 390	3 562
Oct	44 156	2 509	800	34 406	3 996	39	0	93	13	0	2 299	4 266	...
Nov	44 345	2 633	947	34 239	4 174	23	0	93	13	0	2 222	4 146	...
Dec	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14 *Jan*	46 381	2 171	1 197	35 934	4 413	4	-	99	13	0	2 549	4 016	...
Feb	46 013	2 480	990	35 371	4 452	2	-	107	13	0	2 597	4 011	...
Mar	46 128	2 273	1 023	35 347	4 695	0	-	113	13	0	2 664	4 004	3 207
Apr	46 018	2 089	889	35 466	4 571	0	-	112	13	0	2 877	4 131	...
May	46 253	2 323	924	35 161	4 770	0	-	113	13	0	2 949	4 263	...
Jun	46 038	1 944	939	35 414	4 959	0	-	114	13	0	2 655	4 389	3 149
Jul P	45 496	1 894	962	35 138	4 595	0	-	112	13	0	2 781	4 520	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities		
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General govern-ment	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
08	73 842	61 741	48 976	10	1 312	11 443	565	7 220	4 316
09	54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13 *Mar*	48 271	39 043	27 886	9	5 986	5 163	132	6 590	2 506
Apr	47 303	38 982	27 554	9	6 828	4 592	127	6 567	1 626
May	47 251	38 909	27 539	8	6 692	4 669	126	6 626	1 589
Jun	47 766	38 291	28 171	8	5 399	4 712	123	6 927	2 426
Jul	47 044	38 262	27 445	8	6 217	4 591	124	6 963	1 695
Aug	46 698	37 854	27 138	8	6 104	4 603	126	7 018	1 701
Sep	45 647	36 014	26 436	8	5 049	4 520	126	6 874	2 632
Oct	44 156	36 400	25 161	9	6 701	4 528	127	6 710	920
Nov	44 345	36 743	24 639	11	7 550	4 543	60	6 726	817
Dec	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14 *Jan*	46 381	38 139	26 948	12	6 441	4 738	75	6 693	1 473
Feb	46 013	37 513	26 883	12	6 066	4 551	75	6 682	1 743
Mar	46 128	37 194	27 167	12	5 635	4 379	24	6 845	2 065
Apr	46 018	37 353	26 478	12	6 141	4 722	18	6 880	1 766
May	46 253	37 894	27 238	12	5 955	4 689	12	6 918	1 429
Jun	46 038	36 738	26 758	12	5 326	4 643	24	6 800	2 476
Jul P	45 496	37 021	26 978	12	5 679	4 352	24	6 894	1 558

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

		Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans: Total	Secured loans: of which: Mortgage loans	Other fixed-term loans: Total	Other fixed-term loans: of which: Repurchase agreements	Other fixed-term loans: of which: Hybrid financial assets	Debts repayable on demand	Finance leases	Doubtful debtors (a)
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12
08		59 573	15 021	84	12 991	10 621	10 469	16 617	-	-	3 925	11 788	3 631
09		44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
10		42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11		43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12		38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13 *Mar*		37 454	20 127	22	3 825	11 931	11 599	10 282	-	-	3 810	3 931	3 674
Apr		36 730	19 644	21	3 907	11 645	11 321	9 899	-	-	3 719	3 837	3 723
May		36 762	19 563	21	4 074	11 597	11 274	9 792	-	-	3 703	3 821	3 774
Jun		36 750	19 463	19	4 005	11 273	10 941	9 948	-	-	3 946	3 756	3 823
Jul		36 651	19 318	18	4 149	11 189	10 860	9 747	-	-	3 917	3 728	3 922
Aug		36 063	18 926	18	4 222	10 962	10 639	9 370	-	-	3 837	3 652	4 020
Sep		35 355	18 819	19	3 829	10 520	10 356	9 372	-	-	3 934	3 583	4 116
Oct		34 406	18 232	18	3 863	10 192	10 033	9 047	-	-	3 812	3 472	4 020
Nov		34 239	18 056	18	3 991	10 094	9 936	9 015	-	-	3 775	3 438	3 927
Dec		36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14 *Jan*		35 934	19 201	13	5 962	9 993	9 831	9 046	-	-	4 287	2 821	3 825
Feb		35 371	18 797	13	6 030	9 783	9 624	8 780	-	-	4 196	2 761	3 820
Mar		35 347	18 856	13	5 141	10 171	10 005	9 439	-	-	3 995	2 785	3 815
Apr		35 466	18 808	13	5 338	10 145	9 980	9 282	-	-	3 985	2 778	3 938
May		35 161	18 530	13	5 477	9 995	9 832	8 960	-	-	3 926	2 737	4 066
Jun		35 414	18 443	13	5 202	9 527	9 360	9 716	-	-	4 114	2 666	4 189
Jul	P	35 138	18 299	13	5 162	9 453	9 287	9 640	-	-	4 082	2 646	4 156

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

		Fixed assets: Total	Fixed assets: Furnishings	Fixed assets: Real estate	Fixed assets: Rights on assets held under finance lease	Fixed assets: Assets leased out under operating leases	Fixed assets: Non-current assets held for sale	Fixed assets: Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
		1	2	3	4	5	6	7	8	9	10	11	12
08		1 141	51	86	0	731	228	45	1 135	509	223	286	626
09		681	39	105	-	93	402	41	945	248	197	52	697
10		788	34	95	-	96	520	43	1 105	301	239	62	804
11		937	28	90	-	89	691	39	1 486	624	252	372	862
12		956	16	115	-	88	700	38	1 445	675	245	431	770
13 *Mar*		953	14	131	-	68	705	35	1 873	667	229	438	1 206
Apr		955	14	131	-	68	706	35	1 590	566	194	372	1 023
May		955	14	131	-	68	707	35	1 516	540	185	355	976
Jun		948	14	130	-	67	703	34	1 446	662	226	436	783
Jul		929	14	128	-	66	688	33	1 526	699	238	460	827
Aug		911	14	125	-	65	675	32	1 704	781	266	514	924
Sep		880	15	108	-	65	661	33	1 452	670	218	452	781
Oct		857	14	105	-	63	643	32	1 443	666	217	450	776
Nov		853	14	104	-	63	640	32	1 368	632	206	426	736
Dec		847	15	98	-	67	634	34	1 411	706	237	469	705
14 *Jan*		849	15	98	-	67	635	34	1 701	851	285	566	850
Feb		859	15	100	-	68	643	34	1 739	870	291	578	869
Mar		858	15	109	-	66	635	34	1 806	687	208	479	1 119
Apr		860	15	109	-	67	636	34	2 017	767	232	535	1 250
May		873	15	111	-	68	645	34	2 076	790	239	551	1 286
Jun		866	15	103	-	70	655	23	1 789	658	198	460	1 131
Jul	P	873	15	104	-	70	660	23	1 909	702	211	491	1 206

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	(f)
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13
08	7 220	4 848	4 989	2 742	2 186	76	-15	-142	31	2 342	2 331	1 549	1
09	6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
10	6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12	6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
13 *Mar*	6 590	4 367	4 483	3 031	1 274	114	64	-116	-24	2 247	2 041	1 649	-1
Apr	6 567	4 352	4 467	3 021	1 269	114	64	-115	-24	2 239	2 034	...	...
May	6 626	4 391	4 507	3 048	1 281	115	64	-116	-24	2 259	2 053	...	...
Jun	6 927	4 639	4 734	3 047	1 378	217	92	-95	-22	2 310	2 111	1 718	-2
Jul	6 963	4 663	4 759	3 063	1 385	218	92	-96	-22	2 322	2 122	...	...
Aug	7 018	4 700	4 796	3 087	1 396	220	93	-97	-23	2 340	2 138	...	...
Sep	6 874	4 603	4 648	2 886	1 431	342	-10	-46	-42	2 313	2 123	1 732	-4
Oct	6 710	4 493	4 538	2 817	1 397	333	-10	-45	-41	2 258	2 073	...	...
Nov	6 726	4 503	4 548	2 824	1 400	334	-10	-45	-41	2 263	2 077	...	...
Dec	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14 *Jan*	6 693	4 311	4 347	2 690	1 578	53	27	-36	-40	2 423	2 230	...	...
Feb	6 682	4 332	4 368	2 653	1 556	105	53	-36	-40	2 390	2 200	...	...
Mar	6 845	4 523	4 560	2 601	1 722	158	80	-37	-57	2 379	2 194	1 645	-2
Apr	6 880	4 547	4 583	2 614	1 731	159	80	-37	-57	2 391	2 205	...	...
May	6 918	4 572	4 609	2 628	1 740	159	81	-37	-58	2 404	2 217	...	...
Jun	6 800	4 521	4 560	2 608	1 658	297	-2	-39	-79	2 357	2 157	1 620	-3
Jul P	6 894	4 584	4 623	2 644	1 681	301	-3	-39	-80	2 390	2 187	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9
08	4 316	302	56	25	221	894	539	355	3 120
09	2 431	189	101	20	69	495	241	254	1 747
10	2 399	168	96	18	55	465	209	256	1 765
11	2 179	157	87	18	53	499	204	295	1 523
12	2 535	169	85	20	64	400	136	264	1 966
13 *Mar*	2 506	163	84	17	63	419	96	323	1 924
Apr	1 626	157	81	16	60	404	92	311	1 065
May	1 589	154	79	16	59	395	90	305	1 040
Jun	2 426	152	82	16	53	461	98	364	1 813
Jul	1 695	154	83	17	54	470	99	370	1 071
Aug	1 701	156	84	17	55	475	100	374	1 070
Sep	2 632	145	76	15	54	503	91	412	1 984
Oct	920	103	54	11	39	358	65	293	458
Nov	817	108	56	11	40	372	67	305	337
Dec	1 984	140	81	10	49	457	95	362	1 388
14 *Jan*	1 473	129	74	9	46	422	87	334	922
Feb	1 743	144	83	10	51	469	97	372	1 130
Mar	2 065	137	78	10	49	418	81	336	1 510
Apr	1 766	162	92	12	58	491	95	396	1 113
May	1 429	137	78	10	49	416	81	335	876
Jun	2 476	152	77	10	65	453	86	367	1 872
Jul P	1 558	150	76	10	64	448	85	363	960

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector “other resident sectors” (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

CHAPTER 5 FINANCIAL INSTITUTIONS

A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. TOTAL ACTIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**52 779**	**37 752**	**6 633**	**8 394**	**I.1 ASSETS not included in FASE**
Activo fijo	49 342	34 315	6 633	8 394	Fixed assets
Otros	3 437	3 437	-	-	Other
I.2 AJUSTES (1)	**109 266**	**60 140**	**25 827**	**23 299**	**I.2 ADJUSTMENTS (1)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 567 972**	**3 372 830**	**840 276**	**354 866**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**5 836**	**5 836**	**-**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos					By instrument
Oro monetario	5 678	5 678	-	-	Monetary gold
Derechos Especiales de Giro	158	158	-	-	Special Drawing Rights
Por sectores de contrapartida (2)					By counterpart sector (2)
AF. 2 EFECTIVO Y DEPÓSITOS	**1 208 671**	**569 855**	**572 475**	**66 340**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	7 460	7 460	-	0	Currency
Depósitos transferibles	43 408	-	31 364	12 045	Transferable deposits
Otros depósitos	1 157 802	562 395	541 112	54 296	Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*960 621*	*336 408*	*572 354*	*51 859*	*Financial institutions*
Instituciones financieras monetarias	*958 813*	*335 819*	*572 354*	*50 641*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 807*	*589*	*-*	*1 218*	*Non-monetary financial institutions*
Resto del mundo	*248 050*	*233 447*	*122*	*14 482*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**841 209**	**527 605**	**115 979**	**197 625**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	85 152	36 661	25 377	23 115	Short-term securities
Valores a largo plazo	733 310	470 076	88 724	174 510	Long-term securities
Derivados	22 748	20 868	1 879	...	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*14 970*	*8 788*	*3 408*	*2 775*	*Non-financial corporations*
Instituciones financieras	*343 387*	*259 555*	*38 350*	*45 482*	*Financial institutions*
Instituciones financieras monetarias	*125 880*	*60 408*	*29 282*	*36 190*	*Monetary financial institutions*
Instituciones financieras no monetarias	*217 507*	*199 147*	*9 068*	*9 292*	*Non-monetary financial institutions*
Administraciones Públicas	*140 568*	*86 017*	*17 836*	*36 715*	*General government*
Resto del mundo	*342 285*	*173 245*	*56 386*	*112 654*	*Rest of the world*

September 2008 data *EUR millions*

5A. Assets

5. FINANCIAL INSTITUTIONS

A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 — *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)					**I. OUTSTANDING FINANCIAL ASSETS included** in FASE (cont.)
AF.4 PRÉSTAMOS	**2 014 867**	**1 953 306**	**58 540**	**3 021**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	313 446	310 316	2 801	330	Short-term loans
Préstamos a largo plazo	1 701 421	1 642 990	55 739	2 691	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*971 818*	*944 827*	*25 346*	*1 645*	*Non-financial corporations*
Instituciones financieras	*26 909*	*25 293*	*1 486*	*130*	*Financial institutions*
Instituciones financieras monetarias	*23*	*-*	*23*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*26 886*	*25 293*	*1 462*	*130*	*Non-monetary financial institutions*
Administraciones Públicas	*46 249*	*45 016*	*1 233*	*-*	*General goverment*
Hogares e instituciones sin fines de lucro	*907 714*	*875 993*	*30 476*	*1 245*	*Households and non-profit institutions*
Resto del mundo	*62 177*	*62 177*	*-*	*-*	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**417 533**	**283 017**	**80 943**	**53 573**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	133 812	68 722	34 465	30 624	Quoted shares
Acciones no cotizadas	229 311	195 796	25 691	7 824	Unquoted shares
Otras participaciones	10 498	3 498	7 000	-	Other equity
Participaciones en fondos de inversión	43 914	15 001	13 787	15 125	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*179 323*	*145 825*	*27 081*	*6 418*	*Non-financial corporations*
Instituciones financieras	*106 732*	*51 106*	*30 476*	*25 150*	*Financial institutions*
Instituciones financieras monetarias	*41 318*	*25 994*	*9 413*	*5 911*	*Monetary financial institutions*
Instituciones financieras no monetarias	*65 413*	*25 112*	*21 063*	*19 238*	*Non-monetary financial institutions*
Resto del mundo	*131 479*	*86 087*	*23 386*	*22 006*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**15 303**	**-**	**-**	**15 303**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas para primas y siniestros	15 303	-	-	15 303	Prepayment of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*10 048*	*-*	*-*	*10 048*	*Financial institutions*
Instituciones financieras monetarias	*-*	*-*	*-*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	*-*	*-*	*10 048*	*Non-monetary financial institutions*
Resto del mundo	*5 255*	*-*	*-*	*5 255*	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**64 552**	**33 211**	**12 338**	**19 004**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excluido el crédito comercial	64 552	33 211	12 338	19 004	AF.79 Other accounts receivable excluding trade credits

A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
I. TOTAL PASIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**10 123**	**3 437**	**6 686**	**-**	**I.1 LIABILITIES not included in FASE**
I.2 AJUSTES (1)	**-66 878**	**-58 023**	**6 741**	**-15 597**	**I.2 ADJUSTMENTS (1)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 434 484**	**3 288 982**	**821 138**	**324 365**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**2 539 766**	**2 535 558**	**2 166**	**2 042**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	76 308	76 308	-	-	Currency
Depósitos transferibles	497 156	497 156	-	-	Transferable deposits
Otros depósitos	1 966 303	1 962 095	2 166	2 042	Other deposits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*223 035*	*221 458*	*1 577*	-	*Non-financial corporations*
Instituciones financieras	*960 621*	*958 813*	*589*	*1 218*	*Financial institutions*
Instituciones financieras monetarias	*336 408*	*335 819*	*589*	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*624 212*	*622 994*	-	*1 218*	*Non-monetary financial institutions*
Administraciones Públicas	*97 258*	*97 258*	-	-	*General government*
Hogares e instituciones sin fines de lucro	*720 908*	*720 908*	-	-	*Households and non-profit institutions*
Resto del mundo	*537 946*	*537 122*	-	*824*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**1 015 361**	**461 140**	**553 880**	**341**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	103 583	86 143	17 440	-	Short-term securities
Valores a largo plazo	885 463	348 682	536 439	341	Long-term securities
Derivados	26 315	26 315	-	-	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*12 647*	*15 299*	*-2 993*	*341*	*Non-financial corporations*
Instituciones financieras	*343 387*	*125 880*	*217 507*	-	*Financial institutions*
Instituciones financieras monetarias	*259 555*	*60 408*	*199 147*	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*83 832*	*65 472*	*18 360*	-	*Non-monetary financial institutions*
Administraciones públicas	*763*	*763*	-	-	*General government*
Hogares e instituciones sin fines de lucro	*25 389*	*20 428*	*4 961*	-	*Households and non-profit institutions*
Resto del mundo	*633 175*	*298 771*	*334 404*	-	*Rest of the world*

September 2008 data *EUR millions*

5B. Liabilities

5. FINANCIAL INSTITUTIONS

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
II. PASIVOS incluidos en CFEE (continuación)					**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**31 557**	**1 766**	**22 009**	**7 782**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	14 336	-	7 693	6 643	Short-term loans
Préstamos a largo plazo	17 220	1 766	14 315	1 139	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*1 823*	*1 743*	*80*	-	*Non-financial corporations*
Instituciones financieras	*26 909*	*23*	*19 104*	*7 782*	*Financial institutions*
Instituciones financieras monetarias	*25 293*	-	*17 815*	*7 478*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 616*	*23*	*1 290*	*303*	*Non-monetary financial institutions*
Administraciones Públicas	*0*	*0*	-	-	*General government*
Hogares e instituciones sin fines de lucro	-	-	-	-	*Households and non-profit institutions*
Resto del mundo	*2 824*	-	*2 824*	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**495 612**	**239 128**	**236 033**	**20 451**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	156 379	144 875	11 504	-	Quoted shares
Acciones no cotizadas	71 267	38 770	12 045	20 451	Unquoted shares
Otras participaciones	24 555	24 555	-	-	Other equity
Participaciones en fondos de inversión	243 411	30 927	212 484	-	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*60 536*	*24 549*	*33 639*	*2 348*	*Non-financial corporations*
Instituciones financieras	*106 732*	*41 318*	*52 535*	*12 878*	*Financial institutions*
Instituciones financieras monetarias	*51 106*	*25 994*	*22 249*	*2 863*	*Monetary financial institutions*
Instituciones financieras no monetarias	*55 626*	*15 324*	*30 286*	*10 015*	*Non-monetary financial institutions*
Administraciones Públicas	*21 541*	*15 660*	*5 881*	-	*General goverment*
Hogares e instituciones sin fines de lucro	*213 949*	*75 325*	*138 036*	*588*	*Households and non-profit institutions*
Resto del mundo	*92 854*	*82 276*	*5 942*	*4 636*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**293 511**	**7 989**	**-**	**285 522**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas de seguro de vida	120 812	-	-	120 812	Life insurance reserves
Reservas para fondos de pensiones	107 110	7 989	-	99 121	Pension fund reserves held by
Reservas para primas y siniestros	65 589	-	-	65 589	Prepay. of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*26 065*	-	-	*26 065*	*Non-financial corporations*
Instituciones financieras	*10 048*	-	-	*10 048*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	-	-	*10 048*	*Non-monetary financial institutions*
Hogares e instituciones sin fines de lucro	*257 398*	*7 989*	-	*249 409*	*Households and non-profit institutions*
Resto del mundo	-	-	-	-	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**58 678**	**43 400**	**7 050**	**8 227**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excluido el crédito comercial	58 678	43 400	7 050	8 227	AF.79 Others accounts payable, excluding trade credit
Pro memoria:					**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**133 488**	**83 848**	**19 138**	**30 502**	**Net financial assets** (FASE financial assets minus liabilities)

September 2008 data

EUR millions

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferred share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferred share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

Datos referidos a Marzo de 2014 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. TOTAL ACTIVO BALANCE UEM	**3 508 919**	**381 323**	**3 127 596**	**I. TOTAL ASSETS EMU's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**55 975**	**3 984**	**51 991**	**I.1 ASSETS not included in FASE**
Activo fijo	52 249	258	51 991	Fixed assets
Moneda en circulación (a)	3 726	3 726	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-3 452 943**	**-377 339**	**-3 075 605**	**I.2 ADJUSTMENTS (b)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**...**	**...**	**...**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**...**	**...**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos				By instrument
Oro monetario	...	...	-	Monetary gold
Derechos Especiales de Giro	...	...	-	Special Drawings Rights
Por sectores de contrapartida (c)				By counterpart sector (c)
AF. 2 EFECTIVO Y DEPÓSITOS	**...**	**...**	**...**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	...	...	...	Currency
Otros depósitos	...	...	...	Other deposits
Por sectores de contrapartida				By counterpart sector
Instituciones financieras	...	...	...	*Financial institutions*
Instituciones financieras monetarias	...	...	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Resto del mundo	...	...	...	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**...**	**...**	**...**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	...	...	...	Short-term securities
Valores a largo plazo	...	...	...	Long-term securities
Derivados	...	...	...	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	...	...	*Non-financial corporations*
Instituciones financieras	...	...	...	*Financial institutions*
Instituciones financieras monetarias	...	...	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	...	...	*Non-monetary financial institutions*
Administraciones Públicas	...	...	...	*General government*
Resto del mundo	...	...	...	*Rest of the world*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Marzo de 2014 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)				**I. OUTSTANDING FINANCIAL ASSETS included in FASE** (cont.)
AF.4 PRÉSTAMOS	**...**	**...**	**...**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	...	-	...	Short-term loans
Préstamos a largo plazo	...	...	...	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	...	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Administraciones Públicas	...	...	...	*General government*
Hogares e instituciones sin fines de lucro	...	...	...	*Households and non-profit institutions*
Resto del mundo	...	-	...	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**...**	**...**	**...**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	...	-	...	Quoted shares
Acciones no cotizadas	...	-	...	Unquoted shares
Otras participaciones	...	...	...	Other equity
Participaciones en fondos de inversión	...	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	-	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Resto del mundo	...	...	...	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	**...**	**...**	**...**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excl. el cdto comercial	...	...	...	AF.79 Other accounts receivable excluding trade credits

March 2014 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
I. TOTAL PASIVO BALANCE UEM	**3 508 927**	**381 323**	**3 127 604**	**I. TOTAL LIABILITIES EMU's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**3 726**	**3 726**	**-**	**I.1 LIABILITIES not included in FASE**
Moneda en circulación (a)	3 726	3 726	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-3 505 200**	**-377 596**	**-3 127 604**	**I.2 ADJUSTMENTS (b)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**...**	**...**	**...**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**...**	**...**	**...**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	...	...	-	Currency
Depósitos transferibles	...	...	...	Transferable deposits
Otros depósitos	...	...	...	Other deposits
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	...	...	*Non-financial corporations*
Instituciones financieras	...	...	...	*Financial institutions*
Instituciones financieras monetarias	...	...	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	...	...	*Non-monetary financial institutions*
Administraciones Públicas	...	...	...	*General government*
Hogares e instituciones sin fines de lucro	...	...	...	*Households and non-profit institutions*
Resto del mundo	...	...	...	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**...**	**-**	**...**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	...	-	...	Short-term securities
Valores a largo plazo	...	-	...	Long-term securities
Derivados	...	-	...	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	-	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Administraciones Públicas	...	-	...	*General government*
Hogares e instituciones sin fines de lucro	...	-	...	*Households and non-profit institutions*
Resto del mundo	...	-	...	*Rest of the world*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Marzo de 2014 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
II. PASIVOS incluidos en CFEE (continuación)				**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**...**	**-**	**...**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	-	-	-	Short-term loans
Préstamos a largo plazo	...	-	...	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	-	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Administraciones Públicas	...	-	...	*General government*
Hogares e instituciones sin fines de lucro	...	-	...	*Households and non-profit institutions*
Resto del mundo	-	-	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**...**	**...**	**...**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	...	-	...	Quoted shares
Acciones no cotizadas	...	-	...	Unquoted shares
Otras participaciones	...	...	...	Other equity
Participaciones en fondos de inversión	...	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	...	-	...	*Non-financial corporations*
Instituciones financieras	...	-	...	*Financial institutions*
Instituciones financieras monetarias	...	-	...	*Monetary financial institutions*
Instituciones financieras no monetarias	...	-	...	*Non-monetary financial institutions*
Administraciones Públicas	...	...	...	*General government*
Hogares e instituciones sin fines de lucro	...	-	...	*Households and non-profit institutions*
Resto del mundo	...	-	...	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**...**	**-**	**...**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos				By instrument
Reservas para fondos de pensiones	...	-	...	Pension fund reserves held by
Por sectores de contrapartida				By counterpart sector
Hogares e instituciones sin fines de lucro	...	-	...	*Households and non-profit institutions*
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO	**...**	**...**	**...**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de pago excl. crédito comercial	...	...	...	AF.79 Others accounts payable, excluding trade credit
Pro memoria:				**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**...**	**...**	**...**	**Net financial assets** (FASE's financial assets minus liabilities)

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 360 924**	**226 028**	**2 360 924**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 651 403**	**169 050**	**1 651 403**	2	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 634 583	166 772	1 634 583	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*183 553*	*167 899*	*183 553*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	180 307	165 620	180 307	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*95 926*	*972*	*95 926*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	95 926	972	95 926	7	2e. Of which: euro
8	*Otros residentes*	*6.3/8*	*1 371 924*	*180*	*1 371 924*	*8*	*Other residents*
9	2e. Del cual: euros	6.3/9	1 358 350	180	1 358 350	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**6.3/10**	**538 007**	**56 978**	**538 007**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	6.3/11	533 547	56 978	533 547	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*44 558*	*16 710*	*44 558*	*12*	*MFIs*
13	3e. Euros	6.4/4	44 170	16 710	44 170	13	3e. Euro
14	Del cual: hasta dos años	-	12 256	-	12 256	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	388	-	388	15	3x. Other currencies
16	Del cual: hasta dos años	-	-0	-	-0	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*289 956*	*33 778*	*289 956*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	289 670	33 778	289 670	18	3e. Of which: euro
19	*Otros residentes*	*6.4/8*	*203 493*	*6 490*	*203 493*	*19*	*Other residents*
20	3e. Del cual: euros	6.4/9	199 706	6 490	199 706	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**6.3/12**	**0**	**-**	**0**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*0*	-	*0*	*22*	*MFIs*
23	4e. Del cual: euros	-	0	-	0	23	4e. Of which: euro
24	**5. Acciones y participaciones**	**6.3/13**	**171 514**	**0**	**171 514**	**24**	**5. Shares and other equity**
25	*IFM*	-	*52 434*	-	*52 434*	*25*	*MFIs*
26	*Otros residentes*	-	*119 080*	*0*	*119 080*	*26*	*Other residents*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**177 626**	**35 300**	**177 626**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**76 125**	**5 125**	**76 125**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	69 190	5 125	69 190	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*53 445*	*5 125*	*53 445*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	50 258	5 125	50 258	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*33*	-	*33*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	33	-	33	33	2e. Of which: euro
34	*Otros residentes*	*6.5/8*	*22 647*	-	*22 647*	*34*	*Other residents*
35	2e. Del cual: euros	6.5/9	18 900	-	18 900	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**6.5/10**	**73 284**	**28 862**	**73 284**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	6.5/11	71 841	28 862	71 841	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*6 450*	*249*	*6 450*	*38*	*MFIs*
39	3e. Euros	6.6/4	6 283	249	6 283	39	3e. Euro
40	Del cual: hasta dos años	-	2 521	-	2 521	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	167	-	167	41	3x. Other currencies
42	Del cual: hasta dos años	-	0	-	0	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*30 238*	*28 613*	*30 238*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	30 050	28 613	30 050	44	3e. Of which: euro
45	*Otros residentes*	*6.6/8*	*36 595*	-	*36 595*	*45*	*Other residents*
46	3e. Del cual: euros	6.6/9	35 507	-	35 507	46	3e. Of which: euro

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EUR millions

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Millones de euros

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		
	ACTIVO (continuación)						**ASSETS (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en FMM**	**6.5/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**6.5/14**	**28 217**	**1 313**	**28 217**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 882*	*1 313*	*5 882*	*50*	*MFIs*
51	*Otros residentes*	-	*22 335*	-	*22 335*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**210 771**	**21 588**	**189 183**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.11/3**	**100 361**	**61**	**100 361**	**53**	**2. Loans**
54	2e. Del cual: euros	6.11/4	...	-	63 487	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**6.11/5**	**20 294**	**21 502**	**20 294**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	6.11/6	...	332	...	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**6.11/7**	**68 527**	**25**	**68 527**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	...	-	...	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**6.1/5**	**435 111**	**86 202**	**348 909**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**6.1/10**	**6 607**	**0**	**6 607**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 419	-	6 419	61	1e. Of which: euro
62	**6. Activo fijo**	**6.1/11**	**52 583**	**263**	**52 583**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**6.1/12**	**289 719**	**85 939**	**289 719**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	...	...	...	64	7e. Of which: euro
65	**TOTAL ACTIVO.**	**6.1/1**	**3 445 759**	**369 118**	**3 076 641**	**65**	**TOTAL ASSETS**
66	**e Euros**	**6.1/13**	**...**	**259 645**	**...**	**66**	**e Euro**
67	**x Monedas distintas del euro**	**6.1/14**	**...**	**37 904**	**...**	**67**	**x Other currencies**
68	**s/c Sin clasificar**	**6.1/15**	**342 302**	**71 570**	**342 302**	**68**	**n/c Unclassified**

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EUR millions

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Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**1 827 685**	**9 222**	**1 827 685**	1	**A. DOMESTIC**
2	**9. Depósitos.**	**6.7/1**	**1 820 090**	**9 222**	**1 820 090**	2	**9. Deposits**
3	9e. Del cual: euros	6.7/2	1 786 554	9 222	1 786 554	3	9e. Of which: euro
4	*IFM*	*6.7/3*	*344 033*	*8 552*	*344 033*	*4*	*MFIs*
5	9e. Del cual: euros	6.7/4	339 030	8 552	339 030	5	9e. Of which: euro
6	*Administración Central*	*6.7/5*	*37 526*	*79*	*37 526*	*6*	*Central government*
7	9e. Del cual: euros	-	37 481	79	37 481	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.7/6*	*36 599*	*26*	*36 599*	*8*	*Other general government*
9	9e. Depósitos en euros	6.7/9	36 591	26	36 591	9	9e. Deposits in euro
10	9.1e. A la vista	-	29 303	26	29 303	10	9.1e. Overnight
11	9.2e. A plazo	-	6 765	-	6 765	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	6 194	-	6 194	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	523	-	523	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	8	-	8	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	6	-	6	16	9.1x. Overnight
17	9.2x. A plazo	-	2	-	2	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	2	-	2	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros residentes*	*6.7/7*	*1 401 987*	*565*	*1 401 987*	*21*	*Other residents*
22	9e. Depósitos en euros	6.8/2	1 373 451	564	1 373 451	22	9e. Deposits in euro
23	9.1e. A la vista	6.8/3	525 337	564	525 337	23	9.1e. Overnight
24	9.2e. A plazo	6.8/4	801 680	-	801 680	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.8/5	396 375	-	396 375	25	Of which: up to two years
26	9.3e. Con preaviso	6.8/6	67	-	67	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.8/7	46 368	-	46 368	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.8/8	28 481	1	28 481	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.8/9	8 825	1	8 825	29	9.1x. Overnight
30	9.2x. A plazo	6.8/10	19 657	-	19 657	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.8/11	4 900	-	4 900	31	Of which: up to two years
32	9.3x. Con preaviso	6.8/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.8/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**7 594**	**-**	**7 594**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**186 681**	**213 302**	**186 681**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.9/1**	**186 628**	**213 302**	**186 628**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.9/2	170 318	213 302	170 318	37	9e. Of which: euro
38	*IFM*	*6.9/3*	*143 680*	*213 302*	*143 680*	*38*	*MFIs*
39	9e. Del cual: euros	6.9/4	130 692	213 302	130 692	39	9e. Of which: euro
40	*Administración Central*	*6.9/5*	*377*	*-*	*377*	*40*	*Central government*
41	9e. Del cual: euros	-	...	-	377	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.9/6*	*0*	*-*	*0*	*42*	*Other general government*
43	9e. Depósitos en euros	6.9/9	0	-	0	43	9e. Deposits in euro
44	9.1e. A la vista	-	0	-	0	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	...	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	...	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	...	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

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EUR millions

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Millones de euros

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		
			A=B+C	B	C		
	PASIVO (continuación)						**LIABILITIES (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros residentes*	*6.10/1*	*42 572*	-	*42 572*	*55*	*Other residents*
56	9e. Depósitos en euros	6.10/2	39 250	-	39 250	56	9e. Deposits in euro
57	9.1e. A la vista	6.10/3	4 625	-	4 625	57	9.1e. Overnight
58	9.2e. A plazo	6.10/4	22 392	-	22 392	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.10/5	14 697	-	14 697	59	Of which: up to two years
60	9.3e. Con preaviso	6.10/6	326	-	326	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.10/7	11 907	-	11 907	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.10/8	3 321	-	3 321	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.10/9	349	-	349	63	9.1x. Overnight
64	9.2x. A plazo	6.10/10	2 972	-	2 972	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.10/11	1 112	-	1 112	65	Of which: up to two years
66	9.3x. Con preaviso	6.10/12	1	-	1	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.10/13	-	-	-	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**53**	**-**	**53**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**124 964**	**402**	**124 562**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**124 526**	**402**	**124 526**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	...	402	94 700	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	33 402	-	33 402	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	36 393	-	36 393	73	With agreed maturity over 2 years
74	Cesiones temporales	-	24 905	-	24 905	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	29 826	1	29 826	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	25 372	1	25 372	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	2 534	-	2 534	77	With agreed maturity over 2 years
78	Cesiones temporales	-	1 919	-	1 919	78	Repos
79	**10. Participaciones en los fondos del mercado monetario**	**-**	**36**	**-**	**36**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**1 083 911**	**146 192**	**937 719**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**116 740**	**116 740**	**-**	**81**	**8. Notes and coins**
82	**11. Valores distintos de acciones y participaciones**	**6.2/9**	**261 421**	**-**	**261 421**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	251 326	-	251 326	83	11e. In euro
84	Del cual: hasta dos años	-	22 038	-	22 038	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	10 094	-	10 094	85	11x. In other currencies
86	Del cual: hasta dos años	-	1 107	-	1 107	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**425 032**	**26 023**	**425 032**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**251 262**	**3 428**	**251 262**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	...	-	...	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**3 076 647**	**369 118**	**3 076 647**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**...**	**339 665**	**2 310 581**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**...**	**3 257**	**89 773**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**676 293**	**26 196**	**676 293**	**93**	**n/c Unclassified**

August 2014 data

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans (a)	Securities other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro (a)	Non euro currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08		3 621	2 823	289	209	301	2 561	586	0	173	9	37	254	3 140	196	285
09		3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
10		3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
11		3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
12		4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
13		3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
13	*Mar*	3 980	3 026	223	257	474	2 441	804	0	261	7	52	415	3 340	190	449
	Apr	3 948	2 993	218	255	483	2 408	794	0	264	7	52	425	...	...	460
	May	3 863	2 936	220	250	456	2 333	798	0	276	6	50	400	...	...	434
	Jun	3 843	2 948	217	245	432	2 329	805	0	276	6	50	376	3 252	180	412
	Jul	3 757	2 906	214	208	428	2 260	791	0	277	7	51	371	...	...	407
	Aug	3 728	2 884	217	203	425	2 242	786	0	276	6	51	368	...	...	403
	Sep	3 717	2 864	216	207	430	2 230	780	0	277	6	51	373	3 126	182	409
	Oct	3 657	2 825	208	203	421	2 199	759	0	278	7	51	364	...	...	400
	Nov	3 627	2 799	203	206	419	2 187	746	0	275	6	51	362	...	...	399
	Dec	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
14	*Jan*	3 560	2 731	208	206	415	2 120	743	0	282	6	52	356	...	...	394
	Feb	3 525	2 696	206	205	418	2 088	737	0	282	6	52	360	...	...	397
	Mar	3 509	2 683	208	212	405	2 081	735	0	288	6	52	347	2 936	187	385
	Apr	3 503	2 672	215	205	411	2 072	732	0	289	7	53	352	...	...	390
	May	3 513	2 656	220	213	423	2 064	739	0	287	6	53	364	...	...	403
	Jun	3 477	2 625	217	217	418	2 059	731	0	269	6	53	359	2 883	196	397
	Jul	3 460	2 607	222	211	420	2 042	728	0	270	7	53	360	...	...	399
	Aug P	3 446	2 361	178	211	435	1 828	632	0	268	7	53	290	...	...	342

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total	By residence				By instrument						By currency		
			Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund hares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (a)	Non-euro currencies	Unclassified
		1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
08		3 621	2 081	270	270	1 000	79	2 593	28	399	256	266	2 873	233	515
09		3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
10		3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
11		3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
12		4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
13		3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
13	*Mar*	3 980	2 091	483	189	1 216	102	2 756	7	376	420	318	3 150	96	735
	Apr	3 948	2 056	473	191	1 228	102	2 713	7	368	425	333	3 098	95	755
	May	3 863	2 020	461	184	1 197	103	2 658	7	344	444	306	3 027	89	747
	Jun	3 843	2 027	469	179	1 168	103	2 667	8	336	444	285	3 028	89	726
	Jul	3 757	1 995	462	146	1 155	104	2 594	8	322	448	281	2 938	93	725
	Aug	3 728	1 985	458	141	1 144	104	2 576	8	320	448	272	2 923	89	717
	Sep	3 717	1 981	447	142	1 147	104	2 561	8	314	450	280	2 902	88	726
	Oct	3 657	1 945	440	137	1 136	105	2 513	8	306	454	271	2 849	86	721
	Nov	3 627	1 951	413	137	1 127	105	2 492	8	300	454	268	2 824	85	719
	Dec	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
14	*Jan*	3 560	1 904	402	130	1 124	112	2 428	8	295	456	260	2 757	90	714
	Feb	3 525	1 880	414	124	1 106	112	2 410	8	289	457	247	2 738	85	701
	Mar	3 509	1 883	411	128	1 087	113	2 414	8	282	457	235	2 735	86	689
	Apr	3 503	1 861	417	129	1 097	114	2 399	8	282	457	243	2 716	89	697
	May	3 513	1 870	414	130	1 098	115	2 406	8	278	457	249	2 716	93	703
	Jun	3 477	1 872	391	131	1 083	115	2 386	7	270	448	250	2 689	93	695
	Jul	3 460	1 854	403	130	1 073	117	2 379	7	261	448	247	2 675	92	693
	Aug P	3 077	1 828	187	125	1 084	-	2 131	8	261	425	251	-	-	676

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
	1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08	2 822 616	2 303 045	2 264 827	373 685	360 506	58 021	57 984	1 871 339	1 846 337	426 476	425 598	340	92 756
09	2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093	1 842 001	1 824 110	542 426	540 173	0	99 401
10	2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665	1 857 591	1 837 434	556 932	552 325	0	103 172
11	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12	3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136	1 618 794	1 602 673	621 075	616 256	8	167 306
13	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
13 *Mar*	3 025 575	2 201 797	2 180 292	512 937	506 743	116 718	116 718	1 572 142	1 556 830	654 535	649 448	0	169 243
Apr	2 992 735	2 172 273	2 150 863	507 242	500 224	115 234	115 234	1 549 797	1 535 405	648 757	643 752	0	171 705
May	2 935 966	2 097 981	2 080 209	466 966	463 347	100 660	100 660	1 530 355	1 516 203	654 160	649 184	0	183 824
Jun	2 948 177	2 100 348	2 082 288	473 990	470 023	101 999	101 999	1 524 360	1 510 266	662 558	657 590	0	185 270
Jul	2 906 134	2 066 527	2 048 663	467 155	463 018	101 760	101 760	1 497 612	1 483 885	653 253	648 323	0	186 353
Aug	2 884 355	2 050 990	2 033 099	456 237	452 083	99 096	99 096	1 495 657	1 481 920	647 253	642 212	0	186 113
Sep	2 863 781	2 033 486	2 015 742	446 436	442 299	99 847	99 847	1 487 203	1 473 596	644 009	638 963	0	186 286
Oct	2 824 651	2 007 143	1 990 069	430 997	427 009	99 784	99 784	1 476 362	1 463 276	627 745	622 793	0	189 763
Nov	2 798 952	1 999 214	1 982 436	434 157	430 001	87 912	87 912	1 477 144	1 464 523	613 472	608 386	0	186 266
Dec	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
14 *Jan*	2 731 413	1 935 529	1 917 249	397 590	393 172	98 667	98 667	1 439 271	1 425 410	606 158	600 913	0	189 725
Feb	2 695 654	1 908 910	1 890 836	378 574	373 845	96 969	96 969	1 433 368	1 420 022	599 575	594 391	0	187 168
Mar	2 683 276	1 896 580	1 878 038	378 811	373 844	97 817	97 817	1 419 952	1 406 377	594 620	589 435	0	192 076
Apr	2 672 393	1 890 673	1 872 276	387 478	382 108	96 325	96 325	1 406 870	1 393 842	590 181	584 993	0	191 538
May	2 655 899	1 872 129	1 853 799	382 168	376 853	94 966	94 966	1 394 995	1 381 980	594 595	589 385	0	189 175
Jun	2 624 793	1 860 257	1 836 577	359 470	349 168	97 731	97 725	1 403 056	1 389 683	592 754	587 545	0	171 781
Jul	2 606 876	1 845 494	1 825 549	364 315	357 790	97 593	97 593	1 383 586	1 370 165	589 420	585 113	0	171 960
Aug P	2 360 924	1 651 403	1 634 583	183 553	180 307	95 926	95 926	1 371 924	1 358 350	538 007	533 547	0	171 514

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2	3	4	5	6	7	8	9
08	426 476	425 598	59 163	58 779	24 023	111 268	111 157	256 044	255 661
09	542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687
10	556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822
11	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467
12	621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276
13	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280
13 *Mar*	654 535	649 448	96 711	96 347	16 184	305 348	305 239	252 477	247 862
Apr	648 757	643 752	95 147	94 782	16 281	303 234	303 138	250 377	245 832
May	654 160	649 184	81 912	81 561	15 017	321 617	321 533	250 632	246 090
Jun	662 558	657 590	81 342	80 992	14 883	336 629	336 542	244 588	240 056
Jul	653 253	648 323	77 779	77 434	14 447	332 746	332 664	242 728	238 225
Aug	647 253	642 212	77 039	76 686	14 534	329 791	329 707	240 423	235 820
Sep	644 009	638 963	75 762	75 405	13 728	330 981	330 896	237 266	232 661
Oct	627 745	622 793	74 266	73 915	13 136	323 475	323 393	230 004	225 485
Nov	613 472	608 386	71 815	71 457	12 829	313 015	312 929	228 642	224 000
Dec	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280
14 *Jan*	606 158	600 913	71 103	70 739	11 646	312 234	312 097	222 821	218 078
Feb	599 575	594 391	70 205	69 843	12 117	311 355	311 208	218 015	213 340
Mar	594 620	589 435	65 595	65 234	10 780	315 750	315 610	213 274	208 591
Apr	590 181	584 993	64 985	64 619	11 640	315 896	315 708	209 300	204 665
May	594 595	589 385	63 711	63 340	11 435	321 189	321 006	209 696	205 039
Jun	592 754	587 545	63 462	63 086	11 602	320 472	320 324	208 821	204 135
Jul	589 420	585 113	61 000	60 605	12 142	316 936	316 762	211 485	207 746
Aug P	538 007	533 547	44 558	44 170	12 256	289 956	289 670	203 493	199 706

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08		289 116	146 844	134 098	121 172	111 859	101	101	25 571	22 138	110 928	108 752	-	31 344
09		274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
10		215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
11		221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12		220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
13		202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
13	*Mar*	222 648	89 456	82 014	60 663	57 033	28	28	28 765	24 953	108 966	107 309	-	24 226
	Apr	217 525	86 810	79 320	57 305	53 747	28	28	29 478	25 545	105 651	104 057	-	25 063
	May	220 211	88 243	80 677	59 345	55 752	28	28	28 871	24 898	106 916	105 324	-	25 052
	Jun	217 020	85 801	78 668	56 101	52 810	29	29	29 670	25 829	106 486	104 945	-	24 733
	Jul	213 859	85 831	78 342	57 857	54 093	28	28	27 946	24 221	103 792	102 273	-	24 235
	Aug	216 789	88 024	80 829	60 865	57 237	28	28	27 132	23 564	104 656	103 316	-	24 108
	Sep	215 866	89 475	82 462	61 704	58 052	26	26	27 744	24 384	101 967	100 660	-	24 425
	Oct	208 290	86 985	79 910	61 040	57 375	27	27	25 918	22 508	96 835	95 476	-	24 471
	Nov	203 402	80 908	74 155	55 262	51 923	37	37	25 609	22 196	98 361	97 070	-	24 133
	Dec	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14	*Jan*	208 195	80 351	73 134	58 303	54 624	34	34	22 014	18 477	100 050	98 734	-	27 794
	Feb	206 144	77 092	70 371	54 721	51 748	33	33	22 338	18 590	100 710	99 392	-	28 343
	Mar	208 198	76 342	69 758	53 529	50 520	34	34	22 780	19 204	102 787	101 405	-	29 069
	Apr	214 967	81 313	74 728	58 406	55 443	33	33	22 874	19 251	103 361	101 959	-	30 293
	May	220 033	85 023	78 221	62 089	59 070	34	34	22 900	19 117	105 201	103 733	-	29 809
	Jun	217 131	88 274	81 765	66 619	63 591	33	33	21 623	18 142	99 480	98 024	-	29 376
	Jul	222 074	92 443	85 667	67 448	64 282	41	41	24 954	21 344	100 620	99 110	-	29 011
	Aug P	177 626	76 125	69 190	53 445	50 258	33	33	22 647	18 900	73 284	71 841	-	28 217

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
					of which:					
			Euro	Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
08		110 928	108 752	18 069	16 534	1 690	75 029	75 022	17 830	17 196
09		117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992
10		87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406
11		92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680
12		109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721
13		95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754
13	*Mar*	108 966	107 309	7 524	7 374	2 804	52 569	52 457	48 874	47 477
	Apr	105 651	104 057	7 354	7 212	2 795	48 850	48 741	49 447	48 104
	May	106 916	105 324	7 369	7 200	2 771	50 120	50 010	49 427	48 114
	Jun	106 486	104 945	7 199	7 027	2 761	49 817	49 709	49 470	48 209
	Jul	103 792	102 273	6 871	6 699	2 754	48 307	48 202	48 614	47 373
	Aug	104 656	103 316	6 644	6 556	2 561	49 779	49 674	48 234	47 086
	Sep	101 967	100 660	6 948	6 864	2 772	46 600	46 497	48 419	47 300
	Oct	96 835	95 476	7 072	6 983	2 851	47 423	47 321	42 339	41 172
	Nov	98 361	97 070	7 571	7 489	3 328	48 038	47 935	42 752	41 646
	Dec	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754
14	*Jan*	100 050	98 734	7 483	7 353	3 049	49 687	49 568	42 880	41 812
	Feb	100 710	99 392	7 690	7 548	3 077	50 470	50 338	42 550	41 506
	Mar	102 787	101 405	7 709	7 564	2 898	52 397	52 248	42 681	41 593
	Apr	103 361	101 959	7 600	7 459	2 865	52 823	52 682	42 938	41 818
	May	105 201	103 733	7 758	7 612	3 134	54 580	54 448	42 862	41 673
	Jun	99 480	98 024	7 694	7 544	2 837	55 398	55 276	36 388	35 205
	Jul	100 620	99 110	7 051	6 878	2 522	56 795	56 615	36 774	35 617
	Aug P	73 284	71 841	6 450	6 283	2 521	30 238	30 050	36 595	35 507

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs		General government		Other resident sectors	Total	of which: Euro	Over-night	of which: With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
			Total	of which: Euro	Central government	Other general government								
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
08	2 052 574	2 003 182	375 757	363 154	42 749	52 076	1 581 993	52 076	52 074	44 154	6 567	6 335	-	1 355
09	2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666
10	2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228
11	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685
12	2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412
13	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506
13 *Mar*	2 083 911	2 047 567	512 693	507 347	64 901	31 499	1 474 854	31 499	31 497	24 990	6 010	5 686	-	499
Apr	2 049 264	2 013 589	509 358	503 091	54 185	33 704	1 452 057	33 704	33 703	27 089	6 029	5 708	-	587
May	2 013 197	1 980 436	468 614	465 597	62 412	34 397	1 447 818	34 397	34 395	27 540	6 265	5 905	-	592
Jun	2 019 523	1 986 153	475 399	472 135	53 920	38 676	1 451 576	38 676	38 675	31 513	6 519	6 163	-	644
Jul	1 986 682	1 953 382	469 317	465 901	54 083	35 339	1 427 990	35 339	35 337	28 596	6 329	5 947	-	414
Aug	1 977 101	1 943 387	455 899	452 424	45 527	33 829	1 441 889	33 829	33 827	26 778	6 587	6 187	-	464
Sep	1 972 831	1 939 385	448 672	445 240	55 617	33 391	1 435 192	33 391	33 388	26 169	6 775	6 363	-	447
Oct	1 936 414	1 904 025	431 245	427 865	51 151	36 073	1 417 986	36 073	36 072	28 189	7 483	7 030	-	402
Nov	1 942 347	1 910 038	433 620	430 128	39 730	40 239	1 428 797	40 239	40 238	32 330	7 465	6 973	-	445
Dec	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506
14 *Jan*	1 895 641	1 862 379	402 598	398 804	36 142	32 589	1 424 353	32 589	32 587	25 813	6 346	5 844	-	430
Feb	1 871 736	1 839 156	381 068	377 085	41 537	36 102	1 413 072	36 102	36 100	28 391	7 224	6 721	-	486
Mar	1 874 632	1 841 289	381 192	377 208	43 274	33 295	1 416 914	33 295	33 294	25 714	7 087	6 549	-	494
Apr	1 852 787	1 819 181	390 020	385 779	32 846	33 934	1 396 035	33 934	33 932	26 458	6 878	6 339	-	597
May	1 862 740	1 829 255	382 728	378 437	43 431	33 334	1 403 298	33 334	33 331	25 839	6 852	6 304	-	642
Jun	1 864 388	1 829 010	360 647	355 097	44 013	38 808	1 420 974	38 808	38 804	25 986	7 569	7 010	-	5 254
Jul	1 846 224	1 812 982	365 800	360 725	33 439	37 179	1 409 861	37 179	37 175	28 915	6 741	6 178	-	1 523
Aug P	1 820 090	1 786 554	344 033	339 030	37 526	36 599	1 401 987	36 599	36 591	29 310	6 767	6 196	-	523

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
08	1 581 993	1 545 219	425 513	1 039 696	500 488	20	79 991	36 774	4 314	32 460	9 098	-	-
09	1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10	1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12	1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
13 *Mar*	1 474 854	1 443 853	472 634	905 697	457 215	42	65 480	30 966	6 111	24 855	7 465	-	-
Apr	1 452 057	1 422 636	470 015	896 511	448 739	43	56 067	29 381	5 551	23 830	6 664	-	-
May	1 447 818	1 418 061	474 361	889 786	445 273	43	53 871	29 713	5 854	23 859	6 697	-	-
Jun	1 451 576	1 421 458	484 292	876 901	438 617	44	60 221	30 070	6 242	23 829	6 826	-	-
Jul	1 427 990	1 398 096	472 862	876 340	441 293	46	48 848	29 848	6 360	23 488	6 864	-	-
Aug	1 441 889	1 411 644	477 742	877 318	441 061	48	56 537	30 202	6 501	23 700	7 017	-	-
Sep	1 435 192	1 405 176	477 662	871 621	434 621	50	55 843	29 975	6 473	23 501	6 719	-	-
Oct	1 417 986	1 388 970	476 687	859 392	424 995	52	52 838	28 975	6 563	22 412	5 982	-	-
Nov	1 428 797	1 399 977	487 509	857 748	422 329	54	54 666	28 780	6 533	22 247	5 691	-	-
Dec	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14 *Jan*	1 424 353	1 394 877	493 883	847 335	411 895	58	53 601	29 435	7 129	22 307	5 230	-	-
Feb	1 413 072	1 384 466	484 349	842 074	411 226	60	57 983	28 563	6 594	21 969	5 106	-	-
Mar	1 416 914	1 387 552	493 015	837 024	409 210	62	57 451	29 317	7 397	21 920	4 861	-	-
Apr	1 396 035	1 366 664	490 226	825 246	403 758	64	51 128	29 323	7 373	21 951	4 816	-	-
May	1 403 298	1 374 096	506 529	821 672	401 739	66	45 828	29 152	8 020	21 131	4 854	-	-
Jun	1 420 974	1 391 135	523 496	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 409 861	1 381 684	520 736	809 410	398 400	67	51 471	28 122	8 455	19 667	4 891	-	-
Aug P	1 401 987	1 373 451	525 337	801 680	396 375	67	46 368	28 481	8 825	19 657	4 900	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central government	General government: Other general government	Other resident sectors (a)	Total	of which: Euro	Over-night	With agreed maturity	Up to 2 years	Redeemable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
08	270 044	248 194	233 680	213 932	4	0	36 360	0	0	0	-	-	-	-
09	286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10	279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12	497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
13	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
13 *Mar*	483 174	470 832	439 603	430 282	4 283	0	39 288	0	0	0	-	-	-	-
Apr	473 395	461 483	433 469	424 821	306	0	39 620	0	0	0	-	-	-	-
May	460 772	448 902	423 452	414 614	246	0	37 074	0	0	0	-	-	-	-
Jun	469 258	457 721	419 771	411 104	4 718	0	44 769	0	0	0	-	-	-	-
Jul	461 645	450 093	424 007	415 155	508	0	37 130	0	0	0	-	-	-	-
Aug	457 772	445 607	421 311	412 083	609	0	35 853	0	0	0	-	-	-	-
Sep	446 592	434 729	408 400	399 322	207	0	37 985	0	0	0	-	-	-	-
Oct	439 513	427 046	399 623	389 932	2 229	0	37 661	0	0	0	-	-	-	-
Nov	412 689	399 710	376 617	366 541	233	0	35 839	0	0	0	-	-	-	-
Dec	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14 *Jan*	402 054	387 994	363 023	352 340	929	0	38 102	0	0	0	-	-	-	-
Feb	413 909	399 912	369 671	358 737	5 261	0	38 976	0	0	0	-	-	-	-
Mar	410 843	397 048	367 972	357 221	5 261	0	37 610	0	0	0	-	-	-	-
Apr	417 388	401 416	375 602	363 027	359	0	41 427	0	0	0	-	-	-	-
May	413 669	397 300	369 648	356 379	5 256	0	38 765	0	0	0	-	-	-	-
Jun	390 989	376 242	342 803	331 181	5 261	0	42 925	0	0	0	-	-	-	-
Jul	402 997	386 939	361 027	348 686	407	0	41 564	0	0	0	-	-	-	-
Aug P	186 628	170 318	143 680	130 692	377	0	42 572	0	0	0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
	1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
08	36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
13 *Mar*	39 288	36 267	3 962	18 491	11 064	318	13 495	3 021	226	2 795	1 264	-	-
Apr	39 620	36 356	4 030	18 722	11 445	323	13 282	3 264	237	3 027	1 528	0	-
May	37 074	34 042	4 355	18 849	11 944	328	10 510	3 032	243	2 790	1 293	0	-
Jun	44 769	41 899	4 655	19 702	13 044	333	17 210	2 870	317	2 552	1 061	0	-
Jul	37 130	34 430	4 817	17 385	11 907	329	11 900	2 699	266	2 433	819	0	-
Aug	35 853	32 915	4 508	18 487	12 643	325	9 595	2 938	268	2 670	1 054	0	-
Sep	37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
Oct	37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
Nov	35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
Dec	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14 *Jan*	38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
Feb	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
Mar	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
Apr	41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
May	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
Jun	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul	41 564	37 846	4 730	21 374	13 548	326	11 416	3 717	499	3 218	1 390	1	-
Aug P	42 572	39 250	4 625	22 392	14 697	326	11 907	3 321	349	2 972	1 112	1	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

		Total	of which: Euro	Loans: Total	Loans: of which Euro	Securities other than shares: Total	Securities other than shares: of which Euro	Shares and other equity
		1=3+5+7	2	3	4	5	6	7
08		208 634	74 198	111 208	53 755	48 621	20 443	48 805
09		216 956	84 916	115 688	67 759	47 981	17 157	53 287
10		224 078	91 957	128 476	80 553	40 034	11 404	55 568
11		244 897	95 277	132 766	86 044	44 326	9 233	67 806
12		256 143	120 149	148 715	110 874	39 948	9 275	67 480
13		204 554	69 310	105 205	63 406	34 763	5 905	64 587
13 *Mar*		257 365	120 605	149 451	112 199	40 663	8 406	67 251
Apr		255 075	...	148 619	111 794	39 202	...	67 254
May		250 284	...	146 833	109 301	36 599	...	66 852
Jun		245 349	111 813	143 267	105 786	35 954	6 026	66 129
Jul		208 297	...	107 950	64 557	34 399	...	65 948
Aug		202 605	...	102 890	64 964	33 850	...	65 865
Sep		206 962	71 021	107 158	65 411	33 887	5 609	65 917
Oct		202 823	...	104 688	64 568	34 022	...	64 114
Nov		205 906	...	106 819	65 421	34 459	...	64 629
Dec		204 554	69 310	105 205	63 406	34 763	5 905	64 587
14 *Jan*		205 683	...	104 388	61 718	36 753	...	64 542
Feb		204 768	...	101 539	62 786	36 705	...	66 524
Mar		212 185	70 706	108 053	64 896	37 218	5 810	66 913
Apr		204 970	...	99 911	64 457	38 015	...	67 043
May		213 310	...	106 775	67 370	38 852	...	67 682
Jun		217 095	71 997	110 287	66 647	39 007	...	67 801
Jul		211 311	...	104 549	63 636	37 974	...	68 788
Aug	P	210 771	...	100 361	...	20 294	...	68 527

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

		Rest of the world: deposits: Total	of which: Euro	Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Not allocated (liabilities other than deposits and money market fund shares): Total	of which: Euro	Up to 2 years	Debt securities issued: Total	of which: Euro	Other liabilities: Total	of which: Euro
		1	2	3	4	5	6	7	8	9	10	11	12
08		270 024	138 158	253 473	219 315	16 551	1 000 065	483 902	85 595	398 626	369 120	265 774	...
09		262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...
10		283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...
11		249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
12		180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...
13		138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...
13 *Mar*		189 316	157 353	155 339	87 893	33 976	1 215 965	473 821	47 999	376 463	364 889	317 603	...
Apr		190 740	157 577	158 420	90 773	32 320	1 228 006	465 361	44 426	367 542	356 206	333 082	...
May		184 451	153 749	152 495	85 191	31 956	1 196 986	444 218	38 613	344 392	334 417	306 062	...
Jun		178 475	147 364	148 823	102 012	29 652	1 167 772	437 058	33 892	335 825	326 008	284 515	...
Jul		145 575	110 774	111 486	70 709	34 089	1 154 500	424 134	29 757	321 848	312 075	280 860	...
Aug		140 961	111 172	108 272	68 329	32 689	1 144 358	422 379	28 030	319 831	310 069	272 264	...
Sep		141 552	111 377	106 832	66 549	34 720	1 147 345	416 865	25 374	314 054	304 497	279 730	...
Oct		136 864	106 300	107 468	67 603	29 397	1 135 728	412 115	25 151	306 471	299 154	270 970	...
Nov		136 848	107 966	103 229	63 375	33 619	1 127 312	406 199	23 150	300 490	293 039	268 357	...
Dec		138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...
14 *Jan*		129 809	99 965	102 352	62 541	27 458	1 123 814	406 268	22 332	294 950	285 705	260 369	...
Feb		124 283	98 281	97 990	58 160	26 293	1 106 195	400 801	22 778	289 313	280 158	247 470	...
Mar		128 362	101 742	98 251	58 855	30 111	1 087 048	394 481	21 225	282 422	273 308	235 128	...
Apr		128 492	100 466	98 809	59 035	29 683	1 096 608	395 355	22 923	282 219	273 527	243 199	...
May		130 067	99 999	100 056	60 034	30 012	1 098 430	389 782	21 711	277 698	267 506	248 935	...
Jun		130 887	100 934	99 638	59 750	31 249	1 083 364	382 922	22 825	270 225	260 146	249 604	...
Jul		129 912	100 097	99 660	60 793	30 252	1 073 456	375 053	22 938	261 059	251 074	247 465	...
Aug	P	124 526	...	97 702	...	...	1 083 911	259 009	23 146	261 421	251 326	251 262	...

NOTES TO THE TABLES OF CHAPTER 6

Table 6.A

a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
c. According to ESA 95, gold and SDRs are not liabilities of any sector.

Table 6.B

a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

Table 6.1

a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.11.

Table 6.2

a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.9.

Table 6.3

a. A breakdown of this column can be found in table 6.4.

Table 6.5

a. A breakdown of this column can be found in table 6.6.

Table 6.9

a. A breakdown of this column can be found in table 6.10.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA
A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

BALANCE ESTADOS UEM / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*								RESIDENTES EN OTROS PAISES DE LA UEM/ *RESIDENTS IN OTHER MUMS*							
	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*			IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
TOTAL ACTIVO BALANCE UEM (=I+II)	**184 911**	**1 943**	**...**	**16 623**	**...**	**6 749**		**0**	**5 125**			**283**	**31 758**			**1 313**
I. ACTIVOS no incluídos en CFEE																
Activos fijos																
Moneda en circulación (b)																
II. ACTIVOS FINANCIEROS incluídos en CFEE	**184 911**	**1 943**	**...**	**16 623**	**...**	**6 749**		**0**	**5 125**			**283**	**31 758**			**1 313**
AF.1 ORO MONETARIO Y D.E.G.																
Por instrumentos																
Oro monetario																
Derechos Especiales de Giro																
Por sectores de contrapartida (a)																
AF.2 EFECTIVO Y DEPÓSITOS	**184 911**								**5 125**							
Por instrumentos																
Efectivo																
Otros depósitos	184 911								5 125							
Por sectores de contrapartida																
Instituciones financieras	*184 911*															
Instituciones financieras monetarias	*184 911*															
Resto del mundo									*5 125*							
AF.3 VALORES DISTINTOS DE ACCIONES				**16 623**	**...**	**6 749**						**283**	**31 758**			
Por instrumentos																
Valores a corto plazo					...											
Valores a largo plazo				16 623	...	6 749						283	31 758			
Derivados																
Por sectores de contrapartida																
Instituciones financieras				*16 623*		*6 749*										
Instituciones financieras monetarias				*16 623*												
Instituciones financieras no monetarias						*6 749*										
Sociedades no financieras																
Administraciones Públicas					*33 107*											
Resto del mundo												*283*	*31 758*			
AF.4 PRÉSTAMOS		**1 943**	**...**													
Por instrumentos																
Préstamos a largo plazo		1 943	...													
Por sectores de contrapartida																
Sociedades no financieras																
Administraciones Públicas		*1 943*														
Hogares e instituciones sin fines de lucro			...													
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								**0**								**1 313**
Por instrumentos																
Acciones								0								
Otras participaciones																1 313
Por sectores de contrapartida																
Instituciones financieras								*0*								
Instituciones financieras no monetarias								*0*								
Resto del mundo																*1 313*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO																
AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc.																

March 2014 data

7A. Assets

Millones de euros

RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*			RESTO DE ACTIVOS/ *REMAINING ASSETS*				SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Prés-tamos/ *Loans*	Valores dis tintos de acciones/ *Securities other than shares*	Acciones y otras partici-paciones/ *Shares and other equity*	Oro/ *Gold* (a)	Tenencias de DEG/ *SDRs holdings* (a)	FMI/ *IMF*	Resto/ *Rest*		Total	Jerarqui-zación de fuentes y otros/ *Hierar-chy ad-justments and others*	Valo-ra-ción/ *Va-lua-tion*		
17	18	19	20	21	22	23	24=1a23/ 24=1to23	25=26+27	26	27	28=24+25	
85	**20 482**	**25**	**8 497**	**3 028**	**2 406**	**64 792**	**348 019**					**TOTAL ASSETS EMU's BALANCE SHEET (=I+II)**
...						**3 984**	**3 984**					**I. ASSETS not included in FASE**
						258	258					Fixed assets
						3 726	3 726					Coins in circulation (b)
85	**20 482**	**25**	**8 497**	**3 028**	**2 406**	**60 808**	**344 035**	**-60 808**	**-1 338**	**-60 807**	**...**	**II. OUTSTANDING FINANCIAL ASSETS included in FASE**
			8 497	**3 028**			**11 525**				**...**	**AF.1 MONETARY GOLD AND SDRs**
												By instrument
			8 497				8 497				...	Monetary gold
				3 028			3 028				...	Special Drawing Rights
												By counterpart sector (a)
85					**2 406**	**0**	**192 527**				**...**	**AF.2 CURRENCY AND DEPOSITS**
												By instrument
						0	0				...	Currency
85					2 406		192 526				...	Other deposits
												By counterpart sector
							184 911				...	*Financial institutions*
							184 911				...	*Monetary financial institutions*
85					*2 406*	*0*	*7 616*				...	*Rest of the world*
	20 482					**...**	**75 895**	**...**		**...**	**...**	**AF.3 SECURITIES OTHER THAN SHARES**
												By instrument
							...				...	Short-term securities
	20 482						75 895				...	Long-term securities
						...	...	...		...	...	Derivatives
												By counterpart sector
							23 373	*-23 373*	*-23 373*		...	*Financial institutions*
							16 623	*-16 623*	*-16 623*		...	*Monetary financial institutions*
							6 749	*-6 749*	*-6 749*		...	*Non-monetary financial institutions*
											...	*Non-financial corporations*
							33 107				...	*General government*
	20 482					...	*52 522*	*-52 522*		*-52 522*	...	*Rest of the world*
						...	**1 943**				**...**	**AF.4 LOANS**
												By instrument
						...	1 943				...	Long-term loans
												By counterpart sector
						...	...				...	*Non-financial corporations*
							1 943				...	*General government*
							...				...	*Households and non-profit institutions*
		25					**1 338**	**-0**	**-1 338**		**...**	**AF.5 SHARES AND OTHER EQUITY**
												By instrument
							0	-0	-0			Shares
		25					1 338				...	Other equity
												By counterpart sector
							0	*-0*	*-0*			*Financial institutions*
							0	*-0*	*-0*			*Non-monetary financial institutions*
		25					*1 338*				...	*Rest of the world*
						60 807	**60 807**	**-60 807**		**-60 807**	**...**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
						60 807	60 807	-60 807		-60 807	...	AF.79 Other accounts receivable excluding trade credits

EUR millions

7. BANCO DE ESPAÑA

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

7. BANCO DE ESPAÑA
B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

BALANCE / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*			RESIDENTES EN OTROS PAÍSES DE LA UME/*RESIDENTS IN OTHER MUMS*			RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*
	Depósitos/*Deposits*			Depósitos/*Deposits*			
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs* (d)	AAPP/ *GG*	OSR/ *ORS*	Depósitos/ *Deposits*
	1	2	3	4	5	6	7
TOTAL PASIVOS BALANCE UEM (=I+II)	**11 994**	**1 826**	**1 199**	**227 049**			**220**
I. PASIVOS no incluídos en CFEE							**...**
Moneda en circulación (b)							
II. PASIVOS incluídos en CFEE.	**11 994**	**1 826**	**1 199**	**227 049**			**220**
AF.2 EFECTIVO Y DEPÓSITOS	**11 994**	**1 826**	**1 199**	**227 049**			**220**
* Por instrumentos							
Efectivo							
Depósitos transferibles		1 826	1 199				
Otros depósitos	11 994			227 049			220
* Por sectores de contrapartida							
Sociedades no financieras			*52*				
Instituciones financieras	*11 994*		*1 140*				
Instituciones financieras monetarias	*11 994*						
Instituciones financieras no monetarias			*1 140*				
Administraciones Públicas		*1 826*					
Hogares e instituciones sin fines de lucro			*6*				
Resto del mundo				*227 049*			*220*
AF.5 ACCIONES Y OTRAS PARTICIPACIONES							
* Por instrumentos							
Otras participaciones							
* Por sectores de contrapartida							
Administraciones Públicas							
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO.							
AF.79 Otras cuentas ptes. de pago excl. créditos comerc.							
* **Pro memoria:**							
* **Activos financieros netos** (Activos financieros menos pasivos de las CFEE)							

March 2014 data

7B. Liabilities

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Millones de euros

RESTO DE PASIVOS/ *REMAINING LIABILITIES*					SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Efectivo en circulación/ *Cash put in circulation*	Instrumentos del mercado monetario/ *Money Markets Instruments*	Acciones y otras participaciones/ *Shares and other equity*	DEG asignados/ *SDR Allocations* (c)	Resto/ *Rest*		Total	Jerarquización de fuentes y otros/ *Hierarchy adjustments and others*	Valoración/ *Valuation*		
8	9	10	11	12	13=1a12/ 13=1to12	14=15+16	15	16	17=13+14	
112 896		**22 522**	**3 169**	**448**	**381 323**					**TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II)**
3 726					**3 726**					**I. LIABILITIES not included in FASE**
3 726					3 726					Coins in circulation (b)
109 170		**22 522**	**3 169**	**448**	**377 596**	**-377 596**		**-377 596**	**...**	**II. OUTSTANDING LIABILITIES included in FASE**
109 170					**351 457**	**-351 457**		**-351 457**	**...**	**AF.2 CURRENCY AND DEPOSITS**
										*By instrument
109 170					109 170				...	Currency
					3 024				...	Transferable deposits
					239 264	-239 264		-239 264	...	Other deposits
										*By counterpart sector
...					*52*				...	*Non-financial corporations*
...					*13 134*				...	*Financial institutions*
...					*11 994*				...	*Monetary financial institutions*
					1 140				...	*Non-monetary financial institutions*
					1 826				...	*General government*
...					*6*				...	*Households and non-profit institutions*
...					*227 269*	*-227 269*		*-227 269*	...	*Rest of the world*
		22 522	**3 169**		**25 690**				**...**	**AF.5 SHARES AND OTHER EQUITY**
										*By instrument
		22 522	3 169		25 690				...	Other equity
										*By counterpart sector
		22 522	*3 169*		*25 690*				...	*General government*
				448	**448**	**-448**		**-448**	**...**	**AF.7 OTHER ACCOUNTS PAYABLE**
				448	448	-448		-448	...	AF.79 Other accounts payable excluding trade credits
										***Memorandum item**
					-258	**258**	**258**		**...**	***Net financial assets** (FASE's financial assets minus liabilities)

EUR millions

7. BANCO DE ESPAÑA
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**226 028**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**169 050**	2	**2. Loans**
3	2e. Del cual: euros	7.3/3	166 772	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*167 899*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	165 620	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	*972*	*6*	*General government*
7	2e. Del cual: euros	7.3/7	972	7	2e. Of which: euro
8	*Otros residentes*	*7.3/8*	*180*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	180	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**7.3/10**	**56 978**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	7.3/11	56 978	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*16 710*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	16 710	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*33 778*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	33 778	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*6 490*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	6 490	17	3e. Of which: euro
18	**5. Acciones y participaciones**	**7.3/13**	**0**	**18**	**5. Shares and other equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros residentes*	-	*0*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**35 300**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**5 125**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	5 125	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*5 125*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	5 125	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores distintos de acciones y participaciones**	**7.5/10**	**28 862**	**30**	**3. Securities other than shares**
31	3e. Del cual: euros	7.5/11	28 862	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*249*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	249	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*28 613*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	28 613	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	-	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	-	37	3e. Of which: euro
38	**4. Participaciones en FMM**	**7.5/12**	**-**	**38**	**4. Money market fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Acciones y participaciones**	**7.5/13**	**1 313**	**41**	**5. Shares and other equity**
42	*IFM*	-	*1 313*	*42*	*MFIs*
43	*Otros residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**21 588**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.11/3**	**61**	**45**	**2. Loans**
46	2e. Del cual: euros	7.11/4	-	46	2e. Of which: euro
47	**3. Valores distintos de acciones y participaciones**	**7.11/5**	**21 502**	**47**	**3. Securities other than shares**
48	3e. Del cual: euros	7.11/6	332	48	3e. Of which: euro
49	**5. Acciones y participaciones**	**7.11/7**	**25**	**49**	**5. Shares and other equity**
50	5e. Del cual: euros	-	-	50	5e. Of which: euro

August 2014 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
51	**D. SIN CLASIFICAR**	**7.1/5**	**86 202**	**51**	**D. UNCLASSIFIED**
52	**1. Efectivo (todas las monedas)**	**7.1/10**	**0**	**52**	**1. Cash (all currencies)**
53	1e. Del cual: euros	-	-	53	1e. Of which: euro
54	**6. Activo fijo**	**7.1/11**	**263**	**54**	**6. Fixed assets**
55	**7. Otros activos**	**7.1/12**	**85 939**	**55**	**7. Remaining assets**
56	7e. Del cual: euros	-	-	56	7e. Of which: euro
57	7.1. Oro y derechos en oro	7.11/9	8 832	57	7.1. Gold & gold receivable
58	7.2. Tenencias de DEG	7.11/10	3 127	58	7.2. SDRs holdings
59	7.3. Posición de reserva y otros activos en el FMI	7.11/11	2 409	59	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60	7.4. Resto de activos	7.11/12	71 570	60	7.4. Rest of assets
61	**TOTAL ACTIVO.**	**7.1/1**	**369 118**	**61**	**TOTAL ASSETS**
62	**e. euros**	**7.1/13**	**259 645**	**62**	**e. euro**
63	**x. Monedas distintas del euro**	**7.1/14**	**37 904**	**63**	**x. Other currencies**
64	**n/c Sin clasificar**	**7.1/15**	**71 570**	**64**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
65	Activos en euros frente al resto del mundo (46+48+50)	7.11/2	332	65	Claims on rest of the world in euro (46+48+50)
66	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	0	66	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67	Activos de reserva	16.25/1	35 768	67	Reserve assets
68	**TOTAL (65 a 67)**	**...**	**36 100**	**68**	**TOTAL (65 a 67)**

August 2014 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**9 222**	1	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**9 222**	2	**9. Deposits**
3	9e. Del cual: euros	7.7/2	9 222	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*8 552*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	8 552	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*79*	*6*	*Central government*
7	9e. Del cual: euros	-	79	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*26*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	26	9	9e. Of which: euro
10	*Otros residentes*	*7.7/7*	*565*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	564	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**213 302**	12	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**213 302**	13	**9. Deposits**
14	9e. Del cual: euros	7.9/2	213 302	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*213 302*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	213 302	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	-	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	-	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros residentes*	*7.9/7*	-	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**402**	23	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**402**	24	**9. Deposits**
25	9e. Del cual: euros	7.12/2	402	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**146 192**	26	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**116 740**	27	**8. Notes and coins (a)**
28	**11. Valores distintos de acciones y participaciones**	**7.2/10**	**-**	28	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**26 023**	30	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**3 428**	31	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	3 255	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO**	**7.2/1**	**369 118**	34	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**339 665**	35	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**3 257**	36	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**26 196**	37	**n/c Unclassified**

August 2014 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

7. BANCO DE ESPAÑA — 7.1 Assets: summary

EUR millions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets (c)	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08	211 483	121 588	65 896	10 465	13 534	111 215	86 246	-	487	1	236	13 298	181 708	22 972	6 803
09	219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561
10	204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847
11	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
12	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936
13	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553
13 *Mar*	459 523	330 676	45 257	22 750	60 841	279 320	118 239	-	1 124	0	264	60 576	372 911	43 327	43 285
Apr	454 156	326 922	44 083	22 216	60 935	276 147	115 949	-	1 124	0	263	60 672	366 916	42 484	44 756
May	440 468	313 464	43 203	22 189	61 612	262 586	115 148	-	1 122	0	263	61 349	355 627	38 958	45 883
Jun	442 358	316 976	42 897	21 881	60 604	266 441	114 193	-	1 119	0	263	60 341	358 692	37 443	46 223
Jul	441 449	315 799	41 639	21 539	62 471	264 853	113 004	-	1 120	0	262	62 209	356 138	37 751	47 560
Aug	437 024	309 289	40 782	21 613	65 340	257 468	113 096	-	1 120	0	260	65 079	348 762	38 391	49 871
Sep	430 215	302 835	39 585	21 249	66 546	250 343	112 208	-	1 119	0	261	66 285	341 158	37 418	51 639
Oct	420 859	292 837	39 253	20 743	68 026	241 168	110 547	-	1 119	0	260	67 766	330 552	37 089	53 217
Nov	410 552	282 714	38 877	20 763	68 197	231 101	110 151	-	1 103	0	259	67 937	320 048	36 618	53 885
Dec	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553
14 *Jan*	387 967	251 689	38 359	20 980	76 940	200 368	109 492	-	1 167	0	257	76 682	288 487	36 829	62 651
Feb	387 531	250 275	38 552	20 593	78 111	199 112	108 970	-	1 338	0	257	77 854	287 314	36 498	63 718
Mar	381 323	243 516	38 478	20 591	78 737	192 246	109 002	-	1 338	0	258	78 479	280 478	36 296	64 548
Apr	389 731	251 981	37 441	20 537	79 772	200 946	107 676	-	1 338	0	264	79 508	287 923	36 208	65 601
May	386 950	247 779	36 735	20 974	81 462	196 435	107 715	-	1 338	0	266	81 195	282 977	36 541	67 431
Jun	372 251	232 683	36 257	20 859	82 452	181 375	107 086	-	1 338	0	265	82 187	262 766	41 488	67 996
Jul	374 437	233 672	35 732	21 262	83 772	182 329	106 999	-	1 338	0	264	83 507	266 688	38 483	69 266
Aug P	369 118	226 028	35 300	21 588	86 202	174 237	107 342	-	1 338	0	263	85 939	259 645	37 904	71 570

See notes at the end of the chapter

7. BANCO DE ESPAÑA — 7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (f)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Securities other than shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total	Notes (d)	Coins (e)								
	6 a 11= 1=2 a 5=	2	3	4	5=6+8	6	7	8	9	10	11	12	13	14	15	16
08	211 483	74 861	34 989	244	101 389	79 438	76 018	3 420	110 094	-	13 780	8 171	196 584	403	14 496	86 563
09	219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067
10	204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141
11	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
12	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106
13	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829
13 *Mar*	459 523	31 817	296 902	282	130 522	101 522	97 850	3 672	329 001	-	25 066	3 934	430 521	3 310	25 693	66 516
Apr	454 156	34 647	289 121	209	130 179	102 110	98 433	3 677	323 977	-	24 102	3 967	426 085	3 266	24 805	65 440
May	440 468	25 113	284 901	170	130 284	102 512	98 839	3 673	310 184	-	24 137	3 634	412 695	3 260	24 513	64 903
Jun	442 358	30 362	282 599	192	129 205	103 168	99 494	3 674	313 152	-	22 086	3 952	416 318	3 255	22 784	65 343
Jul	441 449	28 871	281 424	189	130 965	103 950	100 248	3 702	310 484	-	23 080	3 936	414 432	3 225	23 792	64 461
Aug	437 024	23 667	281 588	208	131 561	104 069	100 359	3 709	305 463	-	23 753	3 739	409 530	3 239	24 255	62 524
Sep	430 215	30 369	268 525	181	131 140	103 987	100 273	3 714	299 075	-	23 238	3 915	403 061	3 215	23 940	60 795
Oct	420 859	25 036	264 184	188	131 451	104 580	100 889	3 690	289 408	-	23 375	3 496	393 986	3 190	23 683	59 561
Nov	410 552	36 730	241 255	223	132 343	104 934	101 245	3 688	278 208	-	23 467	3 942	383 140	3 195	24 217	58 977
Dec	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829
14 *Jan*	387 967	27 610	221 096	293	138 968	112 067	108 355	3 712	248 999	-	23 441	3 460	361 064	3 211	23 692	57 403
Feb	387 531	15 408	232 098	272	139 753	112 234	108 522	3 712	247 778	-	23 639	3 879	360 011	3 169	24 350	56 571
Mar	381 323	15 018	227 049	220	139 035	112 896	109 170	3 726	242 288	-	22 522	3 617	355 182	3 170	22 970	56 110
Apr	389 731	18 736	230 521	224	140 250	114 027	110 290	3 737	249 481	-	22 734	3 489	363 507	3 165	23 060	55 834
May	386 950	20 096	224 837	175	141 841	114 617	110 850	3 767	245 109	-	23 420	3 804	359 724	3 203	24 023	54 834
Jun	372 251	19 012	209 470	374	143 394	115 304	111 500	3 804	228 856	-	24 206	3 884	344 159	3 203	24 889	55 049
Jul	374 437	12 411	216 437	439	145 151	116 532	112 683	3 849	229 287	-	25 070	3 549	345 817	3 238	25 382	54 543
Aug P	369 118	9 222	213 302	402	146 192	116 740	112 884	3 857	222 926	-	26 023	3 428	339 665	3 257	26 196	52 584

See notes at the end of the chapter

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
08		121 588	106 766	97 826	101 517	92 577	5 249	5 249	-	-	14 798	14 798	-	25
09		122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
10		103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
11		227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12		422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13		255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
13 *Mar*		330 676	274 453	270 470	271 353	267 370	2 915	2 915	185	185	56 203	56 203	-	21
Apr		326 922	271 122	266 073	268 995	263 946	1 943	1 943	184	184	55 779	55 779	-	21
May		313 464	257 721	255 722	255 595	253 596	1 943	1 943	183	183	55 725	55 725	-	18
Jun		316 976	261 423	259 283	259 298	257 158	1 943	1 943	182	182	55 537	55 537	-	15
Jul		315 799	259 967	257 707	257 843	255 583	1 943	1 943	181	181	55 814	55 814	-	18
Aug		309 289	252 592	250 325	250 469	248 203	1 943	1 943	179	179	56 679	56 679	-	18
Sep		302 835	245 501	243 279	243 380	241 158	1 943	1 943	178	178	57 319	57 319	-	16
Oct		292 837	236 296	234 097	234 176	231 977	1 943	1 943	177	177	56 525	56 525	-	16
Nov		282 714	226 073	223 869	223 953	221 749	1 943	1 943	177	177	56 641	56 641	-	0
Dec		255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
14 *Jan*		251 689	195 105	192 886	192 985	190 766	1 943	1 943	177	177	56 583	56 583	-	0
Feb		250 275	193 889	191 717	191 766	189 594	1 943	1 943	180	180	56 386	56 386	-	0
Mar		243 516	187 036	184 860	184 911	182 735	1 943	1 943	182	182	56 480	56 480	-	0
Apr		251 981	195 713	193 547	194 560	192 394	972	972	182	182	56 268	56 268	-	0
May		247 779	191 217	189 012	190 063	187 858	972	972	182	182	56 562	56 562	-	0
Jun		232 683	176 132	169 361	174 978	168 207	972	972	182	182	56 551	56 551	-	0
Jul		233 672	177 073	173 761	175 920	172 608	972	972	182	182	56 598	56 598	-	0
Aug	P	226 028	169 050	166 772	167 899	165 620	972	972	180	180	56 978	56 978	-	0

See notes at the end of the chapter

EUR millions

		of which:		MFIs			General government		Other residents	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1	2	3	4	5	6	7	8	9
08		14 798	14 798	2 218	2 218	76	11 674	11 674	906	906
09		27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908
10		37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338
11		51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
12		55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
13		56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
13 *Mar*		56 203	56 203	19 283	19 283	501	30 959	30 959	5 962	5 962
Apr		55 779	55 779	18 477	18 477	500	30 831	30 831	6 471	6 471
May		55 725	55 725	18 157	18 157	127	30 942	30 942	6 626	6 626
Jun		55 537	55 537	18 104	18 104	127	30 665	30 665	6 767	6 767
Jul		55 814	55 814	17 763	17 763	156	31 193	31 193	6 859	6 859
Aug		56 679	56 679	17 990	17 990	156	31 797	31 797	6 892	6 892
Sep		57 319	57 319	17 876	17 876	166	32 127	32 127	7 317	7 317
Oct		56 525	56 525	17 405	17 405	166	32 069	32 069	7 050	7 050
Nov		56 641	56 641	17 389	17 389	166	32 341	32 341	6 911	6 911
Dec		56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
14 *Jan*		56 583	56 583	16 858	16 858	194	32 849	32 849	6 875	6 875
Feb		56 386	56 386	16 834	16 834	207	32 818	32 818	6 733	6 733
Mar		56 480	56 480	16 623	16 623	219	33 107	33 107	6 749	6 749
Apr		56 268	56 268	17 114	17 114	219	32 883	32 883	6 271	6 271
May		56 562	56 562	16 893	16 893	219	33 085	33 085	6 583	6 583
Jun		56 551	56 551	16 620	16 620	219	33 339	33 339	6 591	6 591
Jul		56 598	56 598	16 673	16 673	271	33 607	33 607	6 318	6 318
Aug	P	56 978	56 978	16 710	16 710	270	33 778	33 778	6 490	6 490

7.5 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market. fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
			of which:		of which:		of which:		of which:		of which:				
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
		2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
08		65 896	4 352	4 351	4 352	4 351	-	-	-	-	61 106	61 106	-	438	0
09		62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10		56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11		60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12		47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13		38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
13	*Mar*	45 257	4 786	4 786	4 786	4 786	-	-	-	-	39 392	39 392	-	1 079	0
	Apr	44 083	4 858	4 858	4 858	4 858	-	-	-	-	38 147	38 147	-	1 079	0
	May	43 203	4 785	4 785	4 785	4 785	-	-	-	-	37 339	37 339	-	1 079	0
	Jun	42 897	4 785	4 785	4 785	4 785	-	-	-	-	37 034	37 034	-	1 079	0
	Jul	41 639	4 785	4 785	4 785	4 785	-	-	-	-	35 777	35 777	-	1 078	0
	Aug	40 782	4 784	4 784	4 784	4 784	-	-	-	-	34 920	34 920	-	1 078	0
	Sep	39 585	4 784	4 784	4 784	4 784	-	-	-	-	33 723	33 723	-	1 078	0
	Oct	39 253	4 785	4 785	4 785	4 785	-	-	-	-	33 390	33 390	-	1 078	0
	Nov	38 877	4 785	4 785	4 785	4 785	-	-	-	-	33 014	33 014	-	1 078	0
	Dec	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14	*Jan*	38 359	5 126	5 126	5 126	5 126	-	-	-	-	32 091	32 091	-	1 141	0
	Feb	38 552	5 125	5 125	5 125	5 125	-	-	-	-	32 115	32 115	-	1 313	0
	Mar	38 478	5 125	5 125	5 125	5 125	-	-	-	-	32 041	32 041	-	1 313	0
	Apr	37 441	5 126	5 126	5 126	5 126	-	-	-	-	31 002	31 002	-	1 313	0
	May	36 735	5 126	5 126	5 126	5 126	-	-	-	-	30 297	30 297	-	1 313	0
	Jun	36 257	5 126	5 126	5 126	5 126	-	-	-	-	29 818	29 818	-	1 313	0
	Jul	35 732	5 126	5 126	5 126	5 126	-	-	-	-	29 294	29 294	-	1 313	0
	Aug P	35 300	5 125	5 125	5 125	5 125	-	-	-	-	28 862	28 862	-	1 313	0

See notes at the end of the chapter

7.6 Assets. Other euro area countries: securities othen than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
					of which:			of which:		of which:
			Euro	Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
08		61 106	61 106	3 384	3 384	-	57 723	57 723	-	-
09		57 288	57 288	1 567	1 567	-	55 721	55 721	-	-
10		50 469	50 469	996	996	-	49 473	49 473	-	-
11		54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
12		41 612	41 612	775	775	-	40 837	40 837	-	-
13		32 198	32 198	392	392	-	31 806	31 806	-	-
13	*Mar*	39 392	39 392	575	575	-	38 817	38 817	-	-
	Apr	38 147	38 147	568	568	-	37 579	37 579	-	-
	May	37 339	37 339	463	463	-	36 876	36 876	-	-
	Jun	37 034	37 034	463	463	-	36 571	36 571	-	-
	Jul	35 777	35 777	392	392	-	35 385	35 385	-	-
	Aug	34 920	34 920	392	392	-	34 528	34 528	-	-
	Sep	33 723	33 723	392	392	-	33 331	33 331	-	-
	Oct	33 390	33 390	392	392	-	32 998	32 998	-	-
	Nov	33 014	33 014	392	392	-	32 622	32 622	-	-
	Dec	32 198	32 198	392	392	-	31 806	31 806	-	-
14	*Jan*	32 091	32 091	382	382	-	31 709	31 709	-	-
	Feb	32 115	32 115	383	383	-	31 732	31 732	-	-
	Mar	32 041	32 041	283	283	-	31 758	31 758	-	-
	Apr	31 002	31 002	283	283	-	30 720	30 720	-	-
	May	30 297	30 297	283	283	-	30 014	30 014	-	-
	Jun	29 818	29 818	260	260	-	29 559	29 559	-	-
	Jul	29 294	29 294	249	249	-	29 046	29 046	-	-
	Aug P	28 862	28 862	249	249	-	28 613	28 613	-	-

7.7 Liabilities. Domestic deposits by sector, whith deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Total	Of which: Euro	MFIs Total	MFIs Of which: Euro	General Government: Central government	General Government: Other general government	Other resident sectors (a)	Total	Of which: Euro	Overnight	Of which: With agreed maturity	Of which: Up to 2 years	Redeemable at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	10+11+ 8=13+14	9	10	11	12	13	14
08	74 861	74 860	54 315	54 315	7 081	11 690	1 776	11 690	11 690	11 690	-	-	-	-
09	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
10	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
11	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
13 *Mar*	31 817	31 815	21 385	21 385	6 072	2 186	2 174	2 186	2 186	2 186	-	-	-	-
Apr	34 647	34 646	22 453	22 453	5 522	4 266	2 407	4 266	4 266	4 266	-	-	-	-
May	25 113	25 112	14 441	14 441	4 095	4 335	2 242	4 335	4 335	4 335	-	-	-	-
Jun	30 362	30 360	18 684	18 684	3 486	6 087	2 104	6 087	6 087	6 087	-	-	-	-
Jul	28 871	28 869	16 879	16 879	3 844	6 021	2 127	6 021	6 021	6 021	-	-	-	-
Aug	23 667	23 666	15 195	15 195	2 540	3 787	2 144	3 787	3 787	3 787	-	-	-	-
Sep	30 369	30 368	18 574	18 574	5 554	4 048	2 193	4 048	4 048	4 048	-	-	-	-
Oct	25 036	25 035	14 441	14 441	3 919	4 434	2 242	4 434	4 434	4 434	-	-	-	-
Nov	36 730	36 729	24 271	24 271	3 385	6 844	2 230	6 844	6 844	6 844	-	-	-	-
Dec	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
14 *Jan*	27 610	27 609	18 556	18 556	3 495	4 005	1 553	4 005	4 005	4 005	-	-	-	-
Feb	15 408	15 407	9 048	9 048	823	2 791	2 746	2 791	2 791	2 791	-	-	-	-
Mar	15 018	15 018	11 994	11 994	491	1 334	1 199	1 334	1 334	1 334	-	-	-	-
Apr	18 736	18 736	15 641	15 641	344	1 510	1 242	1 510	1 510	1 510	-	-	-	-
May	20 096	20 096	17 180	17 180	292	1 346	1 278	1 346	1 346	1 346	-	-	-	-
Jun	19 012	19 011	12 872	12 872	104	4 793	1 243	4 793	4 793	219	-	-	-	4 574
Jul	12 411	12 410	10 652	10 652	65	1 122	572	1 122	1 122	55	-	-	-	1 066
Aug P	9 222	9 222	8 552	8 552	79	26	565	26	26	26	-	-	-	-

See notes at the end of the chapter

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	9+10+ 8=12+13	9	10	11	12	13
08	1 776	1 774	1 774	-	-	-	-	1	1	-	-	-	-
09	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
10	153	152	152	-	-	-	-	1	1	-	-	-	-
11	147	144	144	-	-	-	-	2	2	-	-	-	-
12	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
13 *Mar*	2 174	2 173	2 173	-	-	-	-	1	1	-	-	-	-
Apr	2 407	2 405	2 405	-	-	-	-	1	1	-	-	-	-
May	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
Jun	2 104	2 103	2 103	-	-	-	-	1	1	-	-	-	-
Jul	2 127	2 126	2 126	-	-	-	-	1	1	-	-	-	-
Aug	2 144	2 143	2 143	-	-	-	-	1	1	-	-	-	-
Sep	2 193	2 192	2 192	-	-	-	-	1	1	-	-	-	-
Oct	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
Nov	2 230	2 229	2 229	-	-	-	-	1	1	-	-	-	-
Dec	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
14 *Jan*	1 553	1 552	1 552	-	-	-	-	1	1	-	-	-	-
Feb	2 746	2 745	2 745	-	-	-	-	1	1	-	-	-	-
Mar	1 199	1 198	1 198	-	-	-	-	1	1	-	-	-	-
Apr	1 242	1 241	1 241	-	-	-	-	1	1	-	-	-	-
May	1 278	1 277	1 277	-	-	-	-	1	1	-	-	-	-
Jun	1 243	1 242	1 242	-	-	-	-	1	1	-	-	-	-
Jul	572	571	571	-	-	-	-	1	1	-	-	-	-
Aug P	565	564	564	-	-	-	-	1	1	-	-	-	-

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central government	General government: Other general government	Other residents (a)	Total	of which: Euro	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
08	34 989	34 989	34 989	34 989	-	-	-	-	-	-	-	-	-	-
09	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
13 *Mar*	296 902	296 902	296 902	296 902	-	-	-	-	-	-	-	-	-	-
Apr	289 121	289 121	289 121	289 121	-	-	-	-	-	-	-	-	-	-
May	284 901	284 901	284 901	284 901	-	-	-	-	-	-	-	-	-	-
Jun	282 599	282 599	282 599	282 599	-	-	-	-	-	-	-	-	-	-
Jul	281 424	281 424	281 424	281 424	-	-	-	-	-	-	-	-	-	-
Aug	281 588	281 588	281 588	281 588	-	-	-	-	-	-	-	-	-	-
Sep	268 525	268 525	268 525	268 525	-	-	-	-	-	-	-	-	-	-
Oct	264 184	264 184	264 184	264 184	-	-	-	-	-	-	-	-	-	-
Nov	241 255	241 255	241 255	241 255	-	-	-	-	-	-	-	-	-	-
Dec	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14 *Jan*	221 096	221 096	221 096	221 096	-	-	-	-	-	-	-	-	-	-
Feb	232 098	232 098	232 098	232 098	-	-	-	-	-	-	-	-	-	-
Mar	227 049	227 049	227 049	227 049	-	-	-	-	-	-	-	-	-	-
Apr	230 521	230 521	230 521	230 521	-	-	-	-	-	-	-	-	-	-
May	224 837	224 837	224 837	224 837	-	-	-	-	-	-	-	-	-	-
Jun	209 470	209 470	209 470	209 470	-	-	-	-	-	-	-	-	-	-
Jul	216 437	216 437	216 437	216 437	-	-	-	-	-	-	-	-	-	-
Aug P	213 302	213 302	213 302	213 302	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	-	-	-	-	-	-	-	-	-	-	-	-	-
09	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-	-	-	-	-
13 *Mar*	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
14 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug P	-	-	-	-	-	-	-	-	-	-	-	-	-

7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world							Remaining assets				
	Total	of which: Euro	Loans Total	of which: Euro	Securities other than shares	of which: Euro	Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	1	2	3	4	5	6	7	8	9	10	11	12
08	10 465	2 929	97	-	10 343	2 929	25	13 298	5 627	160	708	6 803
09	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
10	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
11	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
13 *Mar*	22 750	696	81	-	22 643	696	25	60 576	11 330	3 145	2 816	43 285
Apr	22 216	697	167	-	22 023	697	25	60 672	10 109	3 103	2 703	44 756
May	22 189	697	80	-	22 084	697	25	61 349	9 737	3 087	2 642	45 883
Jun	21 881	697	233	-	21 623	697	25	60 341	8 329	3 091	2 698	46 223
Jul	21 539	697	101	-	21 413	697	25	62 209	8 984	3 060	2 605	47 560
Aug	21 613	698	92	-	21 496	698	25	65 079	9 558	3 075	2 575	49 871
Sep	21 249	698	58	-	21 166	698	25	66 285	8 955	3 059	2 632	51 639
Oct	20 743	402	87	-	20 632	402	25	67 766	8 801	3 136	2 612	53 217
Nov	20 763	402	243	-	20 496	402	25	67 937	8 339	3 143	2 571	53 885
Dec	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
14 *Jan*	20 980	402	136	-	20 818	402	25	76 682	8 399	3 170	2 463	62 651
Feb	20 593	402	98	-	20 470	402	25	77 854	8 706	3 020	2 410	63 718
Mar	20 591	402	85	-	20 482	402	25	78 479	8 497	3 028	2 406	64 548
Apr	20 537	402	106	-	20 406	402	25	79 508	8 418	3 023	2 466	65 601
May	20 974	402	92	-	20 856	402	25	81 195	8 314	3 062	2 389	67 431
Jun	20 859	332	117	-	20 716	332	25	82 187	8 704	3 071	2 416	67 996
Jul	21 262	332	130	-	21 107	332	25	83 507	8 693	3 106	2 442	69 266
Aug P	21 588	332	61	-	21 502	332	25	85 939	8 832	3 127	2 409	71 570

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder		
	Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	Allocated SDR
	1	2	3	4	5	6	7	8
08	244	172	244	172	-	8 171	7 125	330
09	265	264	265	264	-	3 529	-	3 078
10	401	400	401	400	-	3 684	-	3 272
11	382	381	382	381	-	4 094	-	3 355
12	142	142	142	142	-	3 818	-	3 296
13	146	145	146	145	-	5 007	-	3 162
13 *Mar*	282	281	282	281	-	3 934	-	3 308
Apr	209	208	209	208	-	3 967	-	3 264
May	170	169	170	169	-	3 634	-	3 258
Jun	192	191	192	191	-	3 952	-	3 253
Jul	189	189	189	189	-	3 936	-	3 223
Aug	208	207	208	207	-	3 739	-	3 237
Sep	181	180	181	180	-	3 915	-	3 213
Oct	188	188	188	188	-	3 496	-	3 188
Nov	223	222	223	222	-	3 942	-	3 193
Dec	146	145	146	145	-	5 007	-	3 162
14 *Jan*	293	292	293	292	-	3 460	-	3 210
Feb	272	272	272	272	-	3 879	-	3 168
Mar	220	219	220	219	-	3 617	-	3 169
Apr	224	223	224	223	-	3 489	-	3 164
May	175	175	175	175	-	3 804	-	3 201
Jun	374	373	374	373	-	3 884	-	3 201
Jul	439	438	439	438	-	3 549	-	3 236
Aug P	402	402	402	402	-	3 428	-	3 255

See notes at the end of the chapter

7.13 Balance sheet Summary by sectors

NEDD/SDDS(a) — *EUR millions*

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of iusser	Euro area residents			Rest of the world	Not classified by residence of iusser	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
	1	2	3	4	5	6	7	8	9	10	11	12
08	211 483	187 484	74 646	112 838	10 465	13 534	109 850	18 771	91 079	244	101 389	133 753
09	219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
10	204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
11	358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
12	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
13 *Mar*	459 523	375 933	72 691	303 242	22 750	60 841	328 719	8 257	320 462	282	130 522	122 907
Apr	454 156	371 005	70 353	300 651	22 216	60 935	323 768	9 788	313 980	209	130 179	124 563
May	440 468	356 667	69 761	286 905	22 189	61 612	310 014	8 430	301 584	170	130 284	116 953
Jun	442 358	359 873	69 180	290 693	21 881	60 604	312 960	9 573	303 388	192	129 205	121 852
Jul	441 449	357 439	68 521	288 918	21 539	62 471	310 294	9 865	300 430	189	130 965	120 829
Aug	437 024	350 071	68 269	281 802	21 613	65 340	305 255	6 328	298 927	208	131 561	119 264
Sep	430 215	342 421	67 401	275 019	21 249	66 546	298 894	9 603	289 292	181	131 140	122 561
Oct	420 859	332 090	67 011	265 079	20 743	68 026	289 220	8 353	280 867	188	131 451	119 020
Nov	410 552	321 591	66 906	254 685	20 763	68 197	277 985	10 228	267 757	223	132 343	129 205
Dec	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
14 *Jan*	387 967	290 047	66 502	223 546	20 980	76 940	248 705	7 500	241 206	293	138 968	130 623
Feb	387 531	288 827	66 493	222 334	20 593	78 111	247 506	3 614	243 892	272	139 753	121 283
Mar	381 323	281 994	66 809	215 185	20 591	78 737	242 068	1 826	240 242	220	139 035	124 890
Apr	389 731	289 422	64 575	224 848	20 537	79 772	249 257	1 854	247 404	224	140 250	129 668
May	386 950	284 514	64 072	220 442	20 974	81 462	244 933	1 639	243 295	175	141 841	131 797
Jun	372 251	268 940	63 869	205 071	20 859	82 452	228 482	4 898	223 585	374	143 394	128 176
Jul	374 437	269 404	63 624	205 780	21 262	83 772	228 848	1 187	227 661	439	145 151	127 185
Aug P	369 118	261 328	63 363	197 965	21 588	86 202	222 524	105	222 419	402	146 192	125 293

See notes at the end of the chapter

7.14 Peseta banknotes in circulation Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Euro-system
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		Amount
	+8+10-11 1=2+4+6	2	3	4	5	6	7	8	9	10	11
97	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
98	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
99	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
00	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
01	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
01 *Jan*	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
Feb	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
Mar	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
Apr	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
May	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
Jun	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
Jul	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
Aug	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
Sep	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
Oct	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
Nov	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
Dec	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
02 *Jan*	15 100	...	...	...	...	...	...	...	...	...	...
Feb	5 231	...	...	...	...	...	...	...	...	...	...

7.15 Peseta coins in circulation Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remaining coin
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Amount
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
98	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
99	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
00	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
01	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
01 *Jan*	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
Feb	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
Mar	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
Apr	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
May	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
Jun	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
Jul	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
Aug	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
Sep	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
Oct	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
Nov	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
Dec	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
02 *Jan*	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
Feb	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes																Memo item Unreturned peseta banknotes
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		Amount
		Amount	Number	Amount	Numero	Amount	Numero	Amount	Number	Amount	Number	Amount	Number	Amount	Number	
	2+4 +6+8+10+ 12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	83 144	56 243	112	4 341	22	6 738	67	29 239	585	-9 839	-492	-3 596	-360	18	4	945
09	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
10	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
11	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
12	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
13	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
13 *Mar*	62 844	45 406	91	2 808	14	3 317	33	39 759	795	-20 556	-1 028	-7 530	-753	-359	-72	878
Apr	61 763	45 229	90	2 820	14	3 315	33	39 545	791	-21 080	-1 054	-7 684	-768	-381	-76	877
May	61 230	44 166	88	2 813	14	3 308	33	40 363	807	-21 267	-1 063	-7 774	-777	-378	-76	876
Jun	61 670	43 441	87	2 801	14	3 299	33	41 628	833	-21 306	-1 065	-7 828	-783	-365	-73	875
Jul	60 760	42 755	86	2 767	14	3 146	31	42 095	842	-21 649	-1 082	-7 984	-798	-371	-74	874
Aug	58 815	42 093	84	2 704	14	2 860	29	41 731	835	-22 049	-1 102	-8 139	-814	-385	-77	873
Sep	57 081	41 630	83	2 674	13	2 629	26	41 281	826	-22 467	-1 123	-8 265	-826	-401	-80	872
Oct	55 871	41 158	82	2 643	13	2 448	24	41 184	824	-22 759	-1 138	-8 390	-839	-412	-82	871
Nov	55 289	40 768	82	2 611	13	2 343	23	41 341	827	-22 919	-1 146	-8 437	-844	-417	-83	870
Dec	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
14 *Jan*	53 691	39 946	80	2 533	13	2 074	21	41 498	830	-23 350	-1 168	-8 581	-858	-428	-86	868
Feb	52 858	39 609	79	2 512	13	1 933	19	41 404	828	-23 515	-1 176	-8 643	-864	-441	-88	868
Mar	52 384	39 280	79	2 483	12	1 841	18	41 585	832	-23 658	-1 183	-8 697	-870	-449	-90	867
Apr	52 097	38 910	78	2 456	12	1 673	17	41 920	838	-23 682	-1 184	-8 735	-874	-444	-89	866
May	51 067	38 585	77	2 418	12	1 502	15	41 794	836	-23 946	-1 197	-8 831	-883	-454	-91	865
Jun	51 245	38 302	77	2 392	12	1 366	14	42 579	852	-24 048	-1 202	-8 896	-890	-449	-90	864
Jul	50 695	37 948	76	2 354	12	1 161	12	43 067	861	-24 333	-1 217	-9 039	-904	-464	-93	864
Aug P	48 728	37 548	75	2 288	11	826	8	42 532	851	-24 791	-1 240	-9 201	-920	-475	-95	863

See notes at the end of the chapter

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins																	Memo item Unreturned peseta coins Amount
	Amount (a)	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent			
		A-mount	Num-ber	A-mount	A-mount	Num-ber	A-mount	Num-ber	A-mount	Num-ber	A-mount	Num-ber	A-mount	Num-ber	A-mount	Num-ber		
	13+15+7+9+11+2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		17
08	3 420	914	457	1 499	350	699	239	1 194	209	2 086	128	2 569	50	2 481	32	3 214		819
09	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539		816
10	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854		813
11	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189		811
12	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447		809
13	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698		806
13 *Mar*	3 672	959	479	1 629	345	691	253	1 266	225	2 252	154	3 080	62	3 087	45	4 516		808
Apr	3 677	960	480	1 630	347	694	253	1 266	225	2 251	155	3 094	62	3 096	45	4 533		808
May	3 673	958	479	1 632	345	690	252	1 260	225	2 246	155	3 093	62	3 100	45	4 537		808
Jun	3 674	958	479	1 632	345	690	252	1 258	225	2 248	155	3 100	62	3 112	46	4 562		808
Jul	3 702	963	481	1 649	347	693	253	1 265	225	2 254	156	3 122	63	3 132	46	4 585		807
Aug	3 709	963	482	1 654	348	696	254	1 268	226	2 258	156	3 124	63	3 140	46	4 609		807
Sep	3 714	961	481	1 656	350	699	254	1 272	227	2 266	157	3 134	63	3 155	47	4 653		807
Oct	3 690	943	472	1 651	348	697	254	1 271	226	2 264	157	3 137	63	3 164	47	4 667		806
Nov	3 688	939	469	1 654	347	694	254	1 269	227	2 268	157	3 148	63	3 170	47	4 684		806
Dec	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698		806
14 *Jan*	3 712	942	471	1 670	348	696	254	1 272	228	2 278	158	3 160	64	3 191	47	4 731		806
Feb	3 712	944	472	1 669	346	692	254	1 272	228	2 281	158	3 168	64	3 204	48	4 751		806
Mar	3 726	949	475	1 676	346	693	255	1 277	228	2 282	159	3 180	64	3 209	48	4 781		805
Apr	3 737	954	477	1 680	347	695	256	1 279	229	2 286	159	3 185	64	3 212	48	4 789		805
May	3 767	960	480	1 696	350	700	258	1 289	230	2 296	160	3 201	65	3 231	48	4 817		805
Jun	3 804	971	486	1 712	354	708	260	1 300	232	2 315	161	3 226	65	3 248	49	4 851		805
Jul	3 849	981	491	1 736	359	718	263	1 313	233	2 331	162	3 246	65	3 268	49	4 897		805
Aug	P 3 857	981	491	1 740	360	720	263	1 316	234	2 341	163	3 261	66	3 278	49	4 920		805

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Tables 7.A and 7.B
In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

Table 7.C
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.11.

Table 7.2
a. See breakdown in tables 7.7 and 7.8.
b. See breakdown in table 7.9.
c. See breakdown in table 7.12.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.7
a. See breakdown in table 7.8.

Table 7.9
a. See breakdown in table 7.10.

Table 7.12
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instru-ments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
TOTAL ASSETS EMU's BALANCE SHEET (=I+II)	**191 557**	**95 874**	**1 422 105**	**48 972**	**282 643**	**206 525**	**0**	**192 073**	**48 406**	**34**	**22 780**
I. ASSETS not included in FASE											
Fixed assets											
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**191 557**	**95 874**	**1 422 105**	**48 972**	**282 643**	**206 542**	**0**	**192 073**	**48 406**	**34**	**22 780**
AF.2 CURRENCY AND DEPOSITS	**191 557**								**48 406**		
* By instrument											
Currency											
Other deposits	191 557								48 406		
* By counterpart sector											
Financial institutions	*191 557*										
Monetary financial institutions	*191 557*										
Non-monetary financial institutions											
Rest of the world									*48 406*		
AF.3 SECURITIES OTHER THAN SHARES				**48 972**	**282 643**	**206 542**					
* By instrument											
Short-term securities				7 932	22 766	18 116					
Long-term securities				41 040	259 877	188 426					
Financial derivates											
* By counterpart sector											
Non-financial corporations						*7 843*					
Financial institutions				*48 972*		*198 699*					
Monetary financial institutions				*48 972*							
Non-monetary financial institutions						*198 699*					
General government					*282 643*						
Rest of the world											
AF.4 LOANS		**95 874**	**1 422 105**							**34**	**22 780**
* By instrument											
Short-term loans			181 944								6 025
Long-term loans			1 240 162							34	16 755
* By counterpart sector											
Non-financial corporations			*592 710*								
Financial institutions			*64 513*								
Monetary financial institutions											
Non-monetary financial institutions			*64 513*								
General government		*95 874*									
Households and non-profit institutions			*764 862*								
Rest of the world										*34*	*22 780*

EUR millions

RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
Securities other than shares			Money markets instru-ments	Shares and other equity								Total	Hierar-chy ad-just-ments and other	Valua-tion	
MFI	GG	ORS			Loans	Securi-ties other than sha-res	Shares and other equity	Cash	Fixed assets	Rest					
12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24
7 427	**20 638**	**42 681**		**27 756**	**107 971**	**16 738**	**66 892**	**5 996**	**51 991**	**268 769**	**3 127 827**				
									51 991		**51 991**				
									51 991		51 991				
7 427	**20 638**	**42 681**		**27 756**	**107 967**	**16 738**	**66 892**	**5 996**		**268 769**	**3 075 849**	**-14 028**	**-217 879**	**203 851**	**3 061 821**
					67 910			**5 996**			**313 869**	**4 848**	**4 848**		**318 717**
*															
								5 996			5 996	-0	-0		5 996
					67 910						307 873	4 848	4 848		312 721
*															
								5 996			*197 553*	*4 597*	*4 597*		*202 150*
								5 996			*197 553*	*4 597*	*4 597*		*202 150*
															...
					67 910						*116 316*	*251*	*251*		*116 567*
7 427	**20 638**	**42 681**				**16 738**					**625 640**	**173 767**		**173 767**	**799 407**
*															
2 549		2 688									54 051	-7 917		-7 917	46 135
4 877	20 638	39 992				16 738					571 588	146 731		146 731	718 319
											0	34 953		34 953	34 953
*															
											7 843	*7 995*		*7 995*	*15 838*
											247 671	*127 506*		*127 506*	*375 177*
											48 972	*128 790*		*128 790*	*177 762*
											198 699	*-1 284*		*-1 284*	*197 415*
											282 643	*16 485*		*16 485*	*299 128*
7 427	*20 638*	*42 681*				*16 738*					*87 482*	*21 781*		*21 781*	*109 263*
					35 574						**1 576 366**	**5 846**	**5 846**		**1 582 212**
*															
					22 032										186 178
					13 542										1 396 034
*															
											592 710	*-1*	*-1*		*592 709*
											64 513	*2 525*	*2 525*		*67 038*
											64 513	*2 525*	*2 525*		*67 038*
											95 874	*3 397*	*3 397*		*99 270*
											764 862	*-0*	*-0*		*764 862*
					35 574						*58 387*	*-53*	*-53*		*58 334*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instru-ments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
***I OUTSTANDING FINANCIAL ASSETS included in FASE * (continuation)**											
AF.5 SHARES AND OTHER EQUITY							**0**	**192 073**			
* By instrument											
Quoted shares											
Unquoted shares											
Other equity											
Mutual funds shares.							0				
* By counterpart sector											
Non-financial corporations											
Financial institutions							*0*				
Monetary financial institutions.							*0*	*62 005*			
Non-monetary financial institutions											
Rest of the world											
AF.7 OTHER ACCOUNTS RECEIVABLE.											
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits .											

EUR millions

	RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Securities other than shares			Money markets instru-ments	Shares and other equity	Loans	Securi-ties other than sha-res	Shares and other equity	Cash	Fixed assets	Rest		Total	Hierar-chy ad-just-ments and other	Valua-tion	
	MFI	GG	ORS													
	12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24
*					**27 756**	**4 483**		**66 892**				**291 205**	**30 084**		**30 084**	**321 289**
																69 044
																240 698
																7 524
																4 022
																138 755
																75 356
												62 006	*-2 704*		*-2 704*	*59 302*
																16 055
					27 756	*4 483*		*66 892*				*99 132*	*8 046*		*8 046*	*107 178*
											268 769	**268 769**	**-228 573**	**-228 573**		**40 196**
											268 769	268 769	-228 573	-228 573		40 196

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER			UMS
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
LIABILITIES EMU's BALANCE SHEET (=I+II)	**369 198**	**74 744**	**1 415 671**	**8 196**	**140 923**	**5 261**	**37 610**	**44**
I. LIABILITIES not included in FASE								
II. OUTSTANDING LIABILITIES included in FASE	**369 198**	**74 744**	**1 415 671**	**8 196**	**140 923**	**5 261**	**37 610**	**44**
AF.2 CURRENCY AND DEPOSITS	**369 198**	**74 744**	**1 415 671**		**140 923**	**5 261**	**37 610**	
* By instrument								
Transferable deposits		67 163	499 213				4 844	
Other deposits	369 198	7 581	916 458		140 923	5 261	32 766	
* By counterpart sector								
Non-financial corporations			*208 567*					
Financial institutions	*369 198*		*454 048*					
Monetary financial institutions	*369 198*							
Non-monetary financial institutions			*454 048*					
General government		*74 744*						
Households and non-profit institutions			*753 057*					
Rest of the world					*140 923*	*5 261*	*37 610*	
AF.3 SECURITIES OTHER THAN SHARES								
* By instrument								
Short term securities issued								
Long term securities issued								
Financial derivates								
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								
AF.4 LOANS		**...**						
* By instrument								
Short term loans								
Long term loans		...						
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government		...						
Households and non-profit institutions								
Rest of the world								

EUR millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Deposits	Money markets funds	Securi-ties other than shares	Money markets instru-ments	Shares and other equity	Rest		Total	Hierar-chy ad-justments and other	Valua-tion	
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16
	128 142	**37**	**282 422**		**434 072**	**231 508**	**3 127 828**				
	128 142	**37**	**282 422**		**434 072**	**231 508**	**3 127 828**	**-157 344**	**-176 509**	**19 165**	**2 970 484**
	128 142						**2 171 549**	**11 732**	**11 732**		**2 183 280**
*											
	7 449						578 669	-20 681	-20 681		557 988
	120 693						1 592 880	32 413	32 413		1 625 293
*											
							208 567	*81*	*81*		*208 648*
							823 245	*5 289*	*5 289*		*828 535*
							369 198	*120*	*120*		*369 318*
							454 048	*5 169*	*5 169*		*459 217*
							74 744	*6 394*	*6 394*		*81 138*
							753 057	*-32*	*-32*		*753 024*
	128 142						*311 936*	*0*	*0*		*311 936*
			282 422				**282 422**	**172 776**		**172 776**	**455 199**
*											
			11 294				11 294	0		0	11 294
			271 128				271 128	146 919		146 919	418 048
							0	25 857		25 857	25 857
*											
											22 436
											263 370
											194 385
											68 985
											786
											1 747
											166 859
							...	**237**	**237**		**237**
*											
							...	237	237		237
*											
								237	*237*		*237*
							...				

8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
* **OUTSTANDING LIABILITIES included in FASE (cont.)**								
AF. 5 SHARES AND OTHER EQUITY				**8 196**				**44**
* By instrument								
Quoted shares								
Unquoted shares								
Other equity								
Mutual funds shares				8 196				44
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								*44*
AF.6 INSURANCE TECHNICAL RESERVES								
Pension fund reserves held by								
Households and non-profit institutions								
AF.7 OTHER ACCOUNTS PAYABLE								
AF.71 Trade credit								
AF.79 Others accounts payable, excluding trade credit								
* **Memorandum item**								
Net financial assets								
* (FASE's financial assets minus liabilities)								

Eur millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Deposits	Money markets funds	Securi-ties other than shares	Money markets instru-ments	Shares and other equity	Rest		Total	Hierar-chy ad-jusments and other	Valua-tion	
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16
*											
		37			**434 072**		**442 349**	**-153 612**		**-153 612**	**288 738**
*											
					434 072		434 072	-235 144		-235 144	198 927
								66 038		66 038	66 038
								15 491		15 491	15 491
		37					8 277	4		4	8 281
*											
											19 489
											65 979
											59 302
											6 677
											11 681
											81 798
		37					*81*				*109 791*
						9 378	**9 378**				**9 378**
						9 378	9 378				9 378
						9 378	*9 378*				*9 378*
						222 130	**222 130**	**-188 477**	**-188 477**		**33 653**
						222 130	222 130	-188 477	-188 477		33 653
*											
							-51 979	**143 316**	**143 316**		**91 336**
*											

Datos referidos a Agosto de 2014

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 360 975**	**2 354 940**	**6 035**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 651 455**	**1 648 923**	**2 532**	2	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 634 634	1 632 103	2 532	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*183 603*	*181 073*	*2 530*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	180 357	177 827	2 530	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*95 926*	*95 926*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	95 926	95 926	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 371 926*	*1 371 924*	*2*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 358 352	1 358 350	2	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**538 007**	**534 507**	**3 499**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	533 547	530 047	3 499	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*44 558*	*43 496*	*1 062*	*12*	*MFIs*
13	3e. Euros	8.5/4	44 170	43 109	1 062	13	3e. euro
14	Del cual: hasta dos años	-	12 256	11 882	374	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	388	388	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	-0	-0	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*289 956*	*288 169*	*1 787*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	289 670	287 883	1 787	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*203 493*	*202 842*	*650*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	199 706	199 055	650	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**0**	**0**	**-**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*0*	*0*	-	*22*	*MFIs*
23	4e. Del cual: euros	-	0	0	-	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**171 514**	**171 509**	**5**	**24**	**5. Shares and other equity**
25	*IFM*	-	*52 434*	*52 434*	-	*25*	*MFIs*
26	*Otros residentes*	-	*119 080*	*119 075*	*5*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**177 626**	**176 224**	**1 402**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**76 125**	**76 125**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	69 190	69 190	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*53 445*	*53 445*	-	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	50 258	50 258	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*33*	*33*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	33	33	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*22 647*	*22 647*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	18 900	18 900	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**73 284**	**71 885**	**1 399**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	71 841	70 444	1 396	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*6 450*	*5 902*	*549*	*38*	*MFIs*
39	3e. Euros	8.7/4	6 283	5 737	547	39	3e. euro
40	Del cual: hasta dos años	-	2 521	2 464	57	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	167	165	2	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	0	0	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*30 238*	*29 627*	*612*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	30 050	29 439	612	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*36 595*	*36 357*	*239*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	35 507	35 269	238	46	3e. Of which: euro

August 2014 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**28 217**	**28 214**	**4**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 882*	*5 882*	-	*50*	*MFIs*
51	*Otros residentes*	-	*22 335*	*22 332*	*4*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**189 183**	**188 941**	**241**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**100 361**	**100 361**	**-**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	63 487	63 436	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**20 294**	**20 053**	**241**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	-	-	-	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**68 527**	**68 527**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**348 917**	**348 843**	**74**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 611**	**6 607**	**4**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 423	6 419	4	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**52 586**	**52 583**	**3**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**289 720**	**289 653**	**67**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**3 076 701**	**3 068 949**	**7 753**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**56**	**-**	**7 431**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**-**	**-**	**252**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**342 306**	**342 236**	**70**	**68**	**n/a Not classified by currencies**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 827 739**	**1 820 090**	**7 649**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.8/1**	**1 820 145**	**1 820 090**	**55**	2	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 786 608	1 786 554	55	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*344 033*	*344 033*	-	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**341 638**	**341 638**	**-**	5	**Credit institutions and BE**
6	9e. Del cual: euros	-	336 640	336 640	-	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**2 395**	**2 395**	**-**	7	**Money market funds**
8	9e. En euros	-	2 390	2 390	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 330	2 330	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	4	4	-	10	With agreed maturity over two years
11	Cesiones temporales	-	55	55	-	11	Repos
12	9x. En monedas distintas del euro	-	5	5	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*37 526*	*37 526*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	37 481	37 481	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	20 573	20 573	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	852	852	-	19	With agreed maturity over two years
20	Cesiones temporales	-	16 057	16 057	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	44	44	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	44	44	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*36 599*	*36 599*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	36 591	36 591	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	29 303	29 303	-	27	9.1e. Overnight
28	9.2e. A plazo	-	6 765	6 765	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	6 194	6 194	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	523	523	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	8	8	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	6	6	-	33	9.1x. Overnight
34	9.2x. A plazo	-	2	2	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	2	2	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 402 042*	*1 401 933*	*55*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 373 506	1 373 451	55	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	525 391	525 337	54	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	801 680	801 680	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	396 375	396 375	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	67	67	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	46 368	46 368	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	28 481	28 481	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	8 825	8 825	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	19 657	19 657	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	4 900	4 900	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**7 594**	**-**	**7 594**	51	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**186 681**	**186 628**	**53**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**186 628**	**186 628**	**-**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	170 318	170 318	-	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*143 680*	*143 680*	-	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**143 616**	**143 616**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	130 628	130 628	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**64**	**64**	**-**	**58**	**Money market funds**
59	9e. En euros	-	64	64	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	64	64	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	-	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*377*	*377*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	377	377	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	377	377	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*42 572*	*42 572*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	39 250	39 250	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	4 625	4 625	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	22 392	22 392	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	14 697	14 697	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	326	326	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	11 907	11 907	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	3 321	3 321	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	349	349	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	2 972	2 972	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 112	1 112	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	1	1	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	-	-	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**53**	**-**	**53**	**102**	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

		OMFIs Total (a) 1=2+6	Credit institut. and CFIs (b) 2=3+4+5	Deposit-taking institutions (c) 3	Official Credit Institute 4	CFI (d) 5	MMF & ELMIs (e) 6
08		3 409 444	3 381 189	3 252 295	53 617	75 276	28 255
09		3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
10		3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
11		3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
12		3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
13		3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
13 *Mar*		3 520 248	3 512 819	3 331 903	130 720	50 196	7 469
Apr		3 494 292	3 487 232	3 306 444	131 696	49 092	7 104
May		3 422 224	3 414 920	3 244 302	121 586	49 032	7 352
Jun		3 400 548	3 392 652	3 234 050	108 615	49 987	7 950
Jul		3 315 059	3 306 936	3 152 239	105 551	49 146	8 173
Aug		3 291 405	3 283 153	3 127 890	106 444	48 818	8 300
Sep		3 286 482	3 278 087	3 125 406	104 652	48 029	8 440
Oct		3 236 037	3 227 637	3 076 354	104 901	46 382	8 446
Nov		3 216 863	3 208 624	3 058 546	103 334	46 744	8 285
Dec		3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
14 *Jan*		3 171 841	3 163 325	3 012 792	101 593	48 940	8 565
Feb		3 136 994	3 128 567	2 976 011	104 158	48 398	8 477
Mar		3 127 832	3 119 504	2 973 277	97 691	48 536	8 380
Apr		3 113 336	3 105 521	2 959 438	97 807	48 276	7 869
May		3 125 608	3 117 936	2 972 440	96 964	48 531	7 730
Jun		3 104 844	3 097 360	2 951 717	97 244	48 399	7 545
Jul		3 085 594	3 078 136	2 936 351	93 730	48 056	7 518
Aug	P	3 076 641	3 068 949	2 927 423	93 468	48 058	7 753

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total =13 a 15 =6 a 12 1=2 a 5	By residence: Domestic (a) 2	Other euro area countries (b) 3	Rest of the world (c) 4	Not classified by residence of issuer 5	By instrument: Loans 6	Securities other than shares (a) 7	Money market fund shares units 8	Shares and other equity 9	Cash 10	Fixed assets 11	Remaining assets 12	By currencies: Euro 13	Other currencies 14	Unclassified 15
08		3 409	2 701	223	198	287	2 450	500	0	172	9	37	241	2 958	173	278
09		3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
10		3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
11		3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12		3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
13		3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
13 *Mar*		3 520	2 695	177	235	413	2 161	686	0	260	7	52	355	2 968	147	406
Apr		3 494	2 666	173	233	422	2 132	678	0	263	7	51	364	...	...	416
May		3 422	2 623	177	228	395	2 070	683	0	275	6	50	339	...	...	388
Jun		3 401	2 631	174	223	372	2 063	691	0	275	6	50	315	2 893	142	365
Jul		3 315	2 590	172	187	366	1 995	678	0	275	7	50	309	...	...	359
Aug		3 291	2 575	176	181	359	1 984	673	0	275	6	50	302	...	...	353
Sep		3 286	2 561	176	186	364	1 980	668	0	276	6	51	307	2 785	145	357
Oct		3 236	2 532	169	182	353	1 958	648	0	277	7	51	296	...	...	347
Nov		3 217	2 516	165	185	351	1 956	636	0	274	6	51	294	...	...	345
Dec		3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
14 *Jan*		3 172	2 480	170	185	338	1 920	633	0	281	6	52	279	...	...	331
Feb		3 137	2 445	168	184	340	1 888	628	0	281	6	52	282	...	...	334
Mar		3 128	2 440	170	192	327	1 889	626	0	287	6	52	269	2 656	151	321
Apr		3 113	2 420	178	184	331	1 871	624	0	288	7	52	272	...	...	324
May		3 126	2 408	183	192	342	1 867	631	0	285	6	53	283	...	...	336
Jun		3 105	2 392	181	196	336	1 877	624	0	268	6	53	277	2 621	155	329
Jul		3 086	2 373	186	190	336	1 860	621	0	268	7	53	277	...	...	329
Aug	P	3 077	2 361	178	189	349	1 828	632	0	268	7	53	290	...	...	342

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.3 Liabilities: summary

B) Aggregated balance sheet according to the euro area returns

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (g)	Other currencies	Unclassified
	11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
08	3 409	2 006	235	270	899	2 483	28	399	242	258	2 677	233	500
09	3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
10	3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
11	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
12	3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
13	3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
13 *Mar*	3 520	2 059	186	189	1 085	2 427	7	376	395	314	2 719	92	709
Apr	3 494	2 022	184	191	1 098	2 389	7	368	401	329	2 672	92	730
May	3 422	1 995	176	184	1 067	2 348	7	344	420	302	2 615	85	722
Jun	3 401	1 997	187	178	1 039	2 354	8	336	422	281	2 612	86	703
Jul	3 315	1 966	180	145	1 024	2 283	8	322	425	277	2 524	89	702
Aug	3 291	1 962	176	141	1 013	2 270	8	320	424	269	2 513	85	693
Sep	3 286	1 951	178	141	1 016	2 262	8	314	426	276	2 499	85	702
Oct	3 236	1 920	175	137	1 004	2 223	8	306	430	267	2 456	83	698
Nov	3 217	1 914	171	137	995	2 214	8	300	430	264	2 441	82	694
Dec	3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
14 *Jan*	3 172	1 876	181	130	985	2 179	8	295	433	257	2 396	86	690
Feb	3 137	1 865	182	124	966	2 162	8	289	434	244	2 378	82	677
Mar	3 128	1 868	184	128	948	2 172	8	282	434	232	2 379	83	666
Apr	3 113	1 842	187	128	956	2 149	8	282	434	240	2 353	86	674
May	3 126	1 850	189	130	957	2 161	8	278	434	245	2 357	90	679
Jun	3 105	1 853	182	131	940	2 157	7	270	424	246	2 345	90	670
Jul	3 086	1 841	187	130	928	2 150	7	261	423	244	2 329	89	667
Aug P	3 077	1 828	187	125	938	2 131	8	261	425	251	2 311	90	676

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.4 Assets. Domestic

B) Aggregated balance sheet according to the euro area returns

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
	12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
08	2 701 028	2 196 279	2 167 001	272 167	267 929	52 772	52 735	1 871 339	1 846 337	411 678	410 800	2	92 732
09	2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
10	2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
11	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
12	2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
13	2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
13 *Mar*	2 694 899	1 927 345	1 909 822	241 584	239 373	113 803	113 803	1 571 958	1 556 645	598 332	593 245	0	169 222
Apr	2 665 814	1 901 151	1 884 789	238 246	236 278	113 290	113 290	1 549 614	1 535 222	592 979	587 973	0	171 684
May	2 622 502	1 840 260	1 824 487	211 371	209 751	98 716	98 716	1 530 172	1 516 020	598 436	593 459	0	183 806
Jun	2 631 201	1 838 925	1 823 006	214 691	212 866	100 056	100 056	1 524 178	1 510 084	607 021	602 053	0	185 255
Jul	2 590 335	1 806 560	1 790 955	209 312	207 435	99 817	99 817	1 497 431	1 483 703	597 439	592 509	0	186 335
Aug	2 575 066	1 798 398	1 782 774	205 768	203 880	97 152	97 152	1 495 478	1 481 741	590 574	585 533	0	186 095
Sep	2 560 946	1 787 985	1 772 462	203 056	201 141	97 903	97 903	1 487 025	1 473 418	586 690	581 644	0	186 270
Oct	2 531 815	1 770 847	1 755 972	196 822	195 033	97 840	97 840	1 476 185	1 463 100	571 220	566 268	0	189 747
Nov	2 516 237	1 773 141	1 758 567	210 204	208 252	85 969	85 969	1 476 968	1 464 346	556 831	551 745	0	186 265
Dec	2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
14 *Jan*	2 479 724	1 740 424	1 724 364	204 605	202 407	96 724	96 724	1 439 095	1 425 233	549 575	544 330	0	189 725
Feb	2 445 379	1 715 021	1 699 118	186 808	184 250	95 026	95 026	1 433 188	1 419 842	543 189	538 006	0	187 168
Mar	2 439 760	1 709 544	1 693 178	193 900	191 109	95 874	95 874	1 419 770	1 406 195	538 140	532 956	0	192 076
Apr	2 420 412	1 694 960	1 678 728	192 918	189 714	95 354	95 354	1 406 689	1 393 660	533 913	528 725	0	191 538
May	2 408 121	1 680 912	1 664 787	192 105	188 995	93 994	93 994	1 394 813	1 381 798	538 034	532 823	0	189 175
Jun	2 392 110	1 684 125	1 667 216	184 492	180 961	96 760	96 754	1 402 874	1 389 501	536 203	530 994	0	171 781
Jul	2 373 204	1 668 421	1 651 788	188 395	185 182	96 622	96 622	1 383 405	1 369 984	532 822	528 515	0	171 960
Aug P	2 360 924	1 651 403	1 634 583	183 553	180 307	95 926	95 926	1 371 924	1 358 350	538 007	533 547	0	171 514

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
08		411 678	410 800	56 945	56 561	23 947	99 594	99 484	255 139	254 755
09		515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778
10		519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484
11		543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
12		565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406
13		533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486
13 *Mar*		598 332	593 245	77 428	77 064	15 683	274 389	274 281	246 515	241 900
Apr		592 979	587 973	76 670	76 305	15 781	272 403	272 307	243 906	239 361
May		598 436	593 459	63 755	63 404	14 890	290 676	290 591	244 005	239 464
Jun		607 021	602 053	63 237	62 887	14 756	305 963	305 877	237 821	233 288
Jul		597 439	592 509	60 016	59 671	14 291	301 554	301 471	235 870	231 366
Aug		590 574	585 533	59 049	58 696	14 378	297 993	297 909	233 531	228 927
Sep		586 690	581 644	57 887	57 530	13 561	298 854	298 770	229 949	225 345
Oct		571 220	566 268	56 861	56 510	12 969	291 406	291 324	222 954	218 434
Nov		556 831	551 745	54 425	54 068	12 663	280 674	280 588	221 731	217 089
Dec		533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486
14 *Jan*		549 575	544 330	54 245	53 881	11 451	279 385	279 247	215 946	211 203
Feb		543 189	538 006	53 371	53 009	11 910	278 537	278 390	211 282	206 606
Mar		538 140	532 956	48 972	48 611	10 561	282 643	282 503	206 525	201 842
Apr		533 913	528 725	47 872	47 505	11 421	283 013	282 825	203 029	198 394
May		538 034	532 823	46 818	46 447	11 216	288 103	287 921	203 112	198 455
Jun		536 203	530 994	46 841	46 465	11 383	287 133	286 985	202 229	197 544
Jul		532 822	528 515	44 326	43 932	11 871	283 329	283 155	205 167	201 428
Aug	P	538 007	533 547	44 558	44 170	12 256	289 956	289 670	203 493	199 706

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro (a)		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08		223 221	142 492	129 746	116 820	107 507	101	101	25 571	22 138	49 822	47 646	-	30 907
09		212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
10		159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
11		161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12		172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
13		164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
13 *Mar*		177 391	84 670	77 228	55 878	52 248	28	28	28 765	24 953	69 574	67 916	-	23 147
Apr		173 442	81 952	74 462	52 447	48 889	28	28	29 478	25 545	67 505	65 911	-	23 985
May		177 008	83 458	75 892	54 560	50 966	28	28	28 871	24 898	69 577	67 985	-	23 973
Jun		174 122	81 016	73 883	51 316	48 025	29	29	29 670	25 829	69 452	67 912	-	23 655
Jul		172 219	81 047	73 558	53 073	49 309	28	28	27 946	24 221	68 015	66 496	-	23 158
Aug		176 006	83 240	76 045	56 081	52 453	28	28	27 132	23 564	69 736	68 396	-	23 030
Sep		176 281	84 690	77 678	56 920	53 268	26	26	27 744	24 384	68 244	66 937	-	23 347
Oct		169 037	82 199	75 125	56 255	52 590	27	27	25 918	22 508	63 444	62 085	-	23 393
Nov		164 526	76 123	69 371	50 477	47 138	37	37	25 609	22 196	65 347	64 056	-	23 055
Dec		164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14 *Jan*		169 836	75 224	68 008	53 177	49 498	34	34	22 014	18 477	67 959	66 642	-	26 652
Feb		167 592	71 967	65 246	49 596	46 623	33	33	22 338	18 590	68 595	67 277	-	27 030
Mar		169 720	71 218	64 633	48 404	45 396	34	34	22 780	19 204	70 746	69 364	-	27 756
Apr		177 526	76 187	69 602	53 280	50 317	33	33	22 874	19 251	72 358	70 957	-	28 980
May		183 298	79 897	73 095	56 964	53 945	34	34	22 900	19 117	74 904	73 436	-	28 496
Jun		180 874	83 148	76 639	61 493	58 465	33	33	21 623	18 142	69 662	68 206	-	28 064
Jul		186 342	87 317	80 542	62 322	59 157	41	41	24 954	21 344	71 326	69 816	-	27 698
Aug	P	177 626	76 125	69 190	53 445	50 258	33	33	22 647	18 900	73 284	71 841	-	28 217

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:		
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
08	49 822	47 646	14 685	13 150	1 690	17 306	17 299	17 830	17 196
09	59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992
10	36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406
11	37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
12	67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
13	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
13 *Mar*	69 574	67 916	6 948	6 799	2 804	13 752	13 640	48 874	47 477
Apr	67 505	65 911	6 787	6 645	2 795	11 271	11 162	49 447	48 104
May	69 577	67 985	6 906	6 737	2 771	13 244	13 134	49 427	48 114
Jun	69 452	67 912	6 736	6 564	2 761	13 246	13 138	49 470	48 209
Jul	68 015	66 496	6 479	6 307	2 754	12 921	12 817	48 614	47 373
Aug	69 736	68 396	6 252	6 164	2 561	15 251	15 146	48 234	47 086
Sep	68 244	66 937	6 556	6 471	2 772	13 268	13 166	48 419	47 300
Oct	63 444	62 085	6 680	6 590	2 851	14 426	14 323	42 339	41 172
Nov	65 347	64 056	7 179	7 097	3 328	15 416	15 313	42 752	41 646
Dec	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
14 *Jan*	67 959	66 642	7 101	6 970	3 049	17 978	17 859	42 880	41 812
Feb	68 595	67 277	7 307	7 165	3 077	18 738	18 606	42 550	41 506
Mar	70 746	69 364	7 427	7 282	2 898	20 639	20 489	42 681	41 593
Apr	72 358	70 957	7 318	7 177	2 865	22 103	21 962	42 938	41 818
May	74 904	73 436	7 476	7 329	3 134	24 566	24 434	42 862	41 673
Jun	69 662	68 206	7 435	7 284	2 837	25 840	25 717	36 388	35 205
Jul	71 326	69 816	6 803	6 630	2 522	27 750	27 569	36 774	35 617
Aug P	73 284	71 841	6 450	6 283	2 521	30 238	30 050	36 595	35 507

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR millions

		of which	By sector									Other general government By instruments deposits			
	Total	Euro	MFIs					General government (a)			Other resi-dent sectors (b)	Over-night	of which		Other
			of which		Credit institu-tions subject to reser ve requi rements and BE	of wich	Money market funds	Central govern-ment	of which				With agreed matu - rity	Up to 2 years	
			Total	Euro		with a-greed ma-turity up to 2 ye-ars			Other govern-ment	Euro					
	+11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
08	1 977 713	1 928 322	321 442	308 839	314 960	194 584	6 482	35 668	40 386	40 385	1 580 218	32 464	6 567	6 335	1 355
09	2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
10	1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
11	2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
12	2 109 405	2 075 048	574 374	570 246	572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412
13	1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
13 *Mar*	2 052 094	2 015 752	491 308	485 962	490 049	122 717	1 259	58 829	29 313	29 312	1 472 680	22 805	6 010	5 686	499
Apr	2 014 616	1 978 942	486 905	480 639	485 607	127 004	1 298	48 663	29 438	29 436	1 449 650	22 822	6 029	5 708	587
May	1 988 085	1 955 325	454 173	451 156	452 885	127 908	1 288	58 318	30 062	30 060	1 445 576	23 205	6 265	5 905	592
Jun	1 989 161	1 955 793	456 715	453 450	455 516	127 551	1 198	50 434	32 589	32 588	1 449 472	25 426	6 519	6 163	644
Jul	1 957 812	1 924 513	452 438	449 022	450 598	124 477	1 840	50 239	29 318	29 316	1 425 863	22 575	6 329	5 947	414
Aug	1 953 433	1 919 721	440 704	437 228	439 588	126 784	1 116	42 986	30 042	30 040	1 439 745	22 991	6 587	6 187	464
Sep	1 942 462	1 909 017	430 098	426 666	428 946	127 530	1 152	50 063	29 343	29 340	1 432 999	22 120	6 775	6 363	447
Oct	1 911 379	1 878 991	416 804	413 424	415 676	121 392	1 128	47 233	31 639	31 638	1 415 743	23 755	7 483	7 030	402
Nov	1 905 617	1 873 310	409 349	405 856	408 211	116 927	1 138	36 346	33 396	33 394	1 426 567	25 486	7 465	6 973	445
Dec	1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
14 *Jan*	1 868 031	1 834 770	384 042	380 248	381 512	99 769	2 530	32 646	28 584	28 583	1 422 800	21 809	6 346	5 844	430
Feb	1 856 328	1 823 749	372 020	368 036	369 105	98 906	2 914	40 714	33 311	33 309	1 410 326	25 600	7 224	6 721	486
Mar	1 859 613	1 826 271	369 198	365 213	366 584	107 333	2 613	42 783	31 961	31 959	1 415 715	24 380	7 087	6 549	494
Apr	1 834 050	1 800 446	374 380	370 138	371 758	102 767	2 622	32 501	32 424	32 422	1 394 792	24 949	6 878	6 339	597
May	1 842 643	1 809 160	365 548	361 256	363 190	101 199	2 358	43 138	31 987	31 985	1 402 021	24 493	6 852	6 304	642
Jun	1 845 376	1 809 999	347 775	342 225	345 346	97 171	2 429	43 909	34 015	34 011	1 419 732	25 766	7 569	7 010	680
Jul	1 833 813	1 800 572	355 148	350 072	352 810	93 546	2 338	33 374	36 057	36 053	1 409 289	28 859	6 741	6 178	457
Aug	P1 820 090	1 786 554	344 033	339 030	341 638	93 314	2 395	37 526	36 599	36 591	1 401 987	29 310	6 767	6 196	523

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
08	1 580 218	1 543 445	423 739	1 039 696	500 488	20	79 991	36 773	4 312	32 460	9 098	-	-
09	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
10	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
11	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
13	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
13 *Mar*	1 472 680	1 441 679	470 461	905 697	457 215	42	65 480	30 965	6 109	24 855	7 465	-	-
Apr	1 449 650	1 420 231	467 609	896 511	448 739	43	56 067	29 380	5 550	23 830	6 664	-	-
May	1 445 576	1 415 820	472 120	889 786	445 273	43	53 871	29 712	5 853	23 859	6 697	-	-
Jun	1 449 472	1 419 354	482 188	876 901	438 617	44	60 221	30 069	6 240	23 829	6 826	-	-
Jul	1 425 863	1 395 970	470 736	876 340	441 293	46	48 848	29 847	6 359	23 488	6 864	-	-
Aug	1 439 745	1 409 501	475 598	877 318	441 061	48	56 537	30 200	6 500	23 700	7 017	-	-
Sep	1 432 999	1 402 985	475 471	871 621	434 621	50	55 843	29 973	6 472	23 501	6 719	-	-
Oct	1 415 743	1 386 728	474 446	859 392	424 995	52	52 838	28 974	6 562	22 412	5 982	-	-
Nov	1 426 567	1 397 748	485 280	857 748	422 329	54	54 666	28 779	6 532	22 247	5 691	-	-
Dec	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
14 *Jan*	1 422 800	1 393 324	492 331	847 335	411 895	58	53 601	29 434	7 128	22 307	5 230	-	-
Feb	1 410 326	1 381 721	481 604	842 074	411 226	60	57 983	28 562	6 593	21 969	5 106	-	-
Mar	1 415 715	1 386 355	491 817	837 024	409 210	62	57 451	29 317	7 396	21 920	4 861	-	-
Apr	1 394 792	1 365 422	488 985	825 246	403 758	64	51 128	29 323	7 372	21 951	4 816	-	-
May	1 402 021	1 372 819	505 253	821 672	401 739	66	45 828	29 151	8 020	21 131	4 854	-	-
Jun	1 419 732	1 389 893	522 254	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 409 289	1 381 113	520 165	809 410	398 400	67	51 471	28 121	8 454	19 667	4 891	-	-
Aug	P 1 401 987	1 373 451	525 337	801 680	396 375	67	46 368	28 481	8 825	19 657	4 900	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	Total	of which Euro	By sector: MFIs					General government			Other resi-dent sectors (a)	Other general government. By instruments deposits.				
			MFIs: Total	MFIs: of which Euro	MFIs: Credit institu-tions subject to reser ve requi rements and NCB	MFIs: of wich Up to 2 years	MFIs: Money market funds	Central govern-ment	Other general govern-ment	of which Euro		Over-night	of which Whit agreed matu-rity	of which Up to 2 years	Rede-emable at notice	Repos
	+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
08	235 055	213 205	198 691	178 943	198 691	117 979	-	4	0	0	36 360	0	-	-	-	-
09	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
10	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
11	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
13	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
13 *Mar*	186 272	173 930	142 701	133 380	142 692	63 141	9	4 283	0	0	39 288	0	-	-	-	-
Apr	184 274	172 362	144 348	135 700	144 345	62 147	4	306	0	0	39 620	0	-	-	-	-
May	175 871	164 000	138 551	129 713	138 543	61 845	7	246	0	0	37 074	0	-	-	-	-
Jun	186 659	175 122	137 173	128 505	137 172	61 392	1	4 718	0	0	44 769	0	-	-	-	-
Jul	180 221	168 669	142 583	133 731	142 579	60 634	5	508	0	0	37 130	0	-	-	-	-
Aug	176 184	164 019	139 723	130 495	139 714	60 643	9	609	0	0	35 853	0	-	-	-	-
Sep	178 067	166 204	139 875	130 796	139 862	59 220	13	207	0	0	37 985	0	-	-	-	-
Oct	175 329	162 863	135 439	125 748	135 422	61 499	18	2 229	0	0	37 661	0	-	-	-	-
Nov	171 433	158 454	135 362	125 285	135 340	60 233	22	233	0	0	35 839	0	-	-	-	-
Dec	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
14 *Jan*	180 958	166 898	141 927	131 244	141 840	57 831	87	929	0	0	38 102	0	-	-	-	-
Feb	181 811	167 814	137 573	126 639	137 506	58 144	68	5 261	0	0	38 976	0	-	-	-	-
Mar	183 794	169 999	140 923	130 172	140 922	56 925	1	5 261	0	0	37 610	0	-	-	-	-
Apr	186 867	170 895	145 081	132 506	145 076	59 957	5	359	0	0	41 427	0	-	-	-	-
May	188 832	172 463	144 811	131 542	144 801	57 847	10	5 256	0	0	38 765	0	-	-	-	-
Jun	181 519	166 772	133 332	121 711	133 330	51 001	2	5 261	0	0	42 925	0	-	-	-	-
Jul	186 560	170 502	144 590	132 249	144 581	52 922	9	407	0	0	41 564	0	-	-	-	-
Aug	P 186 628	170 318	143 680	130 692	143 616	51 676	64	377	0	0	42 572	0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
08		36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
09		36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10		48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11		74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12		29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13		37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
13 *Mar*		39 288	36 267	3 962	18 491	11 064	318	13 495	3 021	226	2 795	1 264	-	-
Apr		39 620	36 356	4 030	18 722	11 445	323	13 282	3 264	237	3 027	1 528	0	-
May		37 074	34 042	4 355	18 849	11 944	328	10 510	3 032	243	2 790	1 293	0	-
Jun		44 769	41 899	4 655	19 702	13 044	333	17 210	2 870	317	2 552	1 061	0	-
Jul		37 130	34 430	4 817	17 385	11 907	329	11 900	2 699	266	2 433	819	0	-
Aug		35 853	32 915	4 508	18 487	12 643	325	9 595	2 938	268	2 670	1 054	0	-
Sep		37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
Oct		37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
Nov		35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
Dec		37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14 *Jan*		38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
Feb		38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
Mar		37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
Apr		41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
May		38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
Jun		42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul		41 564	37 846	4 730	21 374	13 548	326	11 416	3 717	499	3 218	1 390	1	-
Aug	P	42 572	39 250	4 625	22 392	14 697	326	11 907	3 321	349	2 972	1 112	1	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.12 Assets. Rest of the world

EUR millions

		Total	of which: Euro	Loans					Securities other than shares		Shares and other equity
				Total	of which: Euro	CI and CFIs	General Gover-ment	Other resident sectors	Total	of which: Euro	
		1=3+8+10	2	3	4	5	6	7	8	9	10
08		198 170	71 270	111 111	53 755	75 076	1 619	34 416	38 279	17 514	48 780
09		207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262
10		213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543
11		224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
12		234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455
13		184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562
13 *Mar*		234 616	119 909	149 370	112 199	110 878	1 869	36 623	18 019	7 710	67 226
Apr		232 860	...	148 451	111 794	110 372	1 858	36 222	17 179	...	67 229
May		228 095	...	146 754	109 301	109 225	1 873	35 656	14 514	...	66 827
Jun		223 469	111 116	143 034	105 786	105 071	1 718	36 245	14 332	5 329	66 104
Jul		186 758	...	107 848	64 557	70 917	1 700	35 232	12 986	...	65 923
Aug		180 992	...	102 798	64 964	66 590	1 657	34 551	12 353	...	65 840
Sep		185 714	70 323	107 100	65 411	69 752	1 609	35 739	12 721	4 911	65 892
Oct		182 080	...	104 601	64 568	68 579	1 687	34 335	13 390	...	64 089
Nov		185 143	...	106 576	65 421	69 271	1 584	35 721	13 963	...	64 604
Dec		184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562
14 *Jan*		184 703	...	104 252	61 718	69 470	1 596	33 185	15 935	...	64 517
Feb		184 175	...	101 440	62 786	67 125	1 564	32 751	16 236	...	66 499
Mar		191 593	70 303	107 968	64 896	72 397	1 515	34 057	16 736	5 408	66 888
Apr		184 433	...	99 805	64 457	65 883	1 471	32 451	17 609	...	67 018
May		192 336	...	106 683	67 370	71 857	1 510	33 316	17 996	...	67 657
Jun		196 236	71 665	110 170	66 647	75 464	1 497	33 209	18 291	5 018	67 776
Jul		190 050	...	104 419	63 636	69 978	1 567	32 874	16 868	...	68 763
Aug	P	189 183	...	100 361	63 487	68 592	1 552	30 217	20 294	...	68 527

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units)					
	Total	of which Euro	Credit Instituions Total	Over-night	With agreed maturi-ty	Over 2 years	Repos (a)	General Gover-ment	Other resi-dent sectors	Total	of which Euro	Up to 2 years	Securities other than shares Total	Securities other than shares of which Euro	Total liabi-lities
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	269 780	137 986	213 042	24 335	164 052	12 971	11 684	556	56 182	898 676	397 339	85 595	398 626	369 120	257 603
09	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
10	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
11	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 9281	095 455	421 180	53 700	434 512	413 144	293 802
12	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 8381	123 774	387 571	67 467	394 300	380 592	326 607
13	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
13 *Mar*	189 033	157 072	136 286	6 485	56 401	51 771	21 628	192	52 5551	085 443	372 299	47 999	376 463	364 889	313 669
Apr	190 532	157 370	143 164	7 049	58 821	51 668	25 626	190	47 1781	097 828	363 251	44 426	367 542	356 206	329 115
May	184 281	153 579	137 878	6 544	54 383	51 232	25 719	174	46 2291	066 703	341 706	38 613	344 392	334 417	302 428
Jun	178 283	147 173	133 135	6 396	71 691	30 630	24 417	168	44 9801	038 567	333 890	33 892	335 825	326 008	280 563
Jul	145 386	110 586	99 933	10 661	36 040	24 678	28 554	156	45 2961	023 536	320 184	29 757	321 848	312 075	276 924
Aug	140 753	110 965	96 252	6 903	37 060	24 259	28 030	308	44 1931	012 797	318 310	28 030	319 831	310 069	268 524
Sep	141 371	111 196	95 122	7 250	34 897	24 326	28 649	296	45 9531	016 205	312 877	25 374	314 054	304 497	275 815
Oct	136 676	106 113	95 485	6 427	37 241	23 840	27 977	136	41 0551	004 277	307 536	25 151	306 471	299 154	267 474
Nov	136 624	107 744	94 563	6 833	34 028	23 310	30 392	83	41 978	994 969	301 265	23 150	300 490	293 039	264 415
Dec	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
14 *Jan*	129 516	99 673	88 232	8 641	32 642	22 496	24 453	185	41 099	984 846	294 202	22 332	294 950	285 705	256 908
Feb	124 011	98 009	82 886	7 518	29 988	22 243	23 138	303	40 822	966 443	288 567	22 778	289 313	280 158	243 591
Mar	128 142	101 522	85 354	6 726	31 407	21 813	25 408	242	42 546	948 013	281 585	21 225	282 422	273 308	231 511
Apr	128 268	100 243	86 675	6 831	31 884	22 060	25 900	199	41 395	956 358	281 328	22 923	282 219	273 527	239 710
May	129 892	99 825	88 341	6 613	33 134	21 995	26 598	214	41 338	956 589	275 165	21 711	277 698	267 506	245 131
Jun	130 513	100 561	85 836	7 373	31 692	21 520	25 251	214	44 463	939 969	267 619	22 825	270 225	260 146	245 720
Jul	129 473	99 659	85 415	7 330	33 372	20 622	24 091	189	43 869	928 306	258 521	22 938	261 059	251 074	243 916
Aug P	124 526	94 700	80 309	7 027	31 799	20 624	20 859	178	44 038	937 719	259 009	23 146	261 421	251 326	251 262

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
08	52 772	52 772	47 565	1 332	3 875	-	76 054	76 054	75 058	986	10	...
09	64 449	64 449	61 016	1 674	1 759	-	81 805	81 805	77 873	3 919	13	-
10	78 583	78 583	74 116	2 300	2 167	-	79 080	79 080	75 287	3 778	15	0
11	89 285	89 285	82 593	4 780	1 912	-	69 717	69 717	66 470	3 234	13	0
12	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
13	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
13 *Mar*	113 803	113 803	97 058	15 630	1 115	-	88 142	88 142	86 360	1 773	9	36
Apr	113 290	113 290	96 528	15 626	1 136	-	78 101	78 101	76 122	1 970	9	40
May	98 716	98 716	88 368	9 230	1 118	-	88 380	88 369	86 037	2 324	8	44
Jun	100 056	100 056	89 561	9 229	1 266	-	83 023	83 023	80 547	2 468	8	48
Jul	99 817	99 817	89 143	9 451	1 223	-	79 556	79 555	76 997	2 549	8	46
Aug	97 152	97 152	86 568	9 453	1 131	-	73 028	73 028	70 226	2 793	8	43
Sep	97 903	97 903	87 118	9 555	1 231	-	79 406	79 397	78 783	606	8	41
Oct	97 840	97 840	87 642	9 398	800	-	78 872	78 871	77 983	878	9	40
Nov	85 969	85 969	76 167	8 855	947	-	69 741	69 733	68 224	1 498	11	40
Dec	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
14 *Jan*	96 724	96 724	86 510	9 017	1 197	-	61 231	61 202	59 989	1 201	12	41
Feb	95 026	95 026	85 670	8 366	990	-	74 025	73 840	70 778	3 050	12	42
Mar	95 874	95 874	86 365	8 488	1 021	-	74 744	74 690	73 851	827	12	44
Apr	95 354	95 354	87 088	7 376	889	-	64 925	64 925	63 608	1 305	12	47
May	93 994	93 994	86 802	6 267	924	-	75 126	75 106	73 545	1 550	12	51
Jun	96 760	96 760	89 826	5 996	938	-	77 924	77 762	75 825	1 926	12	55
Jul	96 622	96 622	89 691	5 969	962	-	69 431	69 421	67 189	2 221	12	55
Aug P	95 926	95 926	89 126	5 968	832	-	74 125	74 123	71 683	2 429	12	55

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
08	1 871 339	1 871 337	1 797 106	15 200	59 030	2	1 580 218	1 580 218	1 575 403	1 560	3 254	...
09	1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
10	1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
11	1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
12	1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
13	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
13 *Mar*	1 571 958	1 571 937	1 498 918	35 594	37 424	21	1 472 680	1 472 644	1 444 800	19 722	8 123	-
Apr	1 549 614	1 549 606	1 475 970	37 080	36 556	9	1 449 650	1 449 610	1 421 456	20 124	8 031	-
May	1 530 172	1 530 165	1 462 922	30 664	36 579	7	1 445 576	1 445 532	1 423 689	13 947	7 895	-
Jun	1 524 178	1 524 175	1 465 557	21 929	36 689	4	1 449 472	1 449 424	1 441 321	243	7 859	-
Jul	1 497 431	1 497 431	1 441 196	19 757	36 477	1	1 425 863	1 425 817	1 417 885	144	7 788	-
Aug	1 495 478	1 495 477	1 439 122	20 449	35 906	1	1 439 745	1 439 702	1 431 881	146	7 675	-
Sep	1 487 025	1 487 025	1 432 586	19 097	35 342	1	1 432 999	1 432 958	1 425 177	152	7 629	-
Oct	1 476 185	1 476 179	1 422 223	19 704	34 252	7	1 415 743	1 415 703	1 407 448	141	8 114	-
Nov	1 476 968	1 476 965	1 424 119	18 773	34 074	3	1 426 567	1 426 527	1 417 418	146	8 963	-
Dec	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
14 *Jan*	1 439 095	1 439 091	1 384 259	19 083	35 748	4	1 422 800	1 422 759	1 414 032	136	8 591	-
Feb	1 433 188	1 433 187	1 377 675	20 334	35 178	2	1 410 326	1 410 283	1 401 921	147	8 216	-
Mar	1 419 770	1 419 770	1 367 813	16 690	35 268	1	1 415 715	1 415 671	1 407 373	161	8 137	-
Apr	1 406 689	1 406 686	1 353 133	18 296	35 257	5	1 394 792	1 394 745	1 386 553	148	8 045	-
May	1 394 813	1 394 812	1 341 591	18 279	34 942	2	1 402 021	1 401 970	1 393 956	154	7 859	-
Jun	1 402 874	1 402 874	1 349 004	18 574	35 295	2	1 419 732	1 419 677	1 411 763	155	7 759	-
Jul	1 383 405	1 383 405	1 332 325	15 942	35 138	2	1 409 289	1 409 234	1 401 383	224	7 627	-
Aug P	1 371 924	1 371 924	1 321 605	15 764	34 555	2	1 401 987	1 401 933	1 394 219	234	7 479	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

	Loans					Deposits				
	Total	Central Govern-ment	Regional (autono-mous govern ment)	Local govern-ment	Social security funds	Total	Central Govern-ment	Regional (autono-mous govern-ment)	Local govern-ment	Social security funds
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
12	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
13	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
11 *Q4*	89 285	3 809	52 124	33 145	206	69 717	45 738	9 055	10 735	4 189
12 *Q1*	92 027	3 965	53 482	34 352	227	74 253	48 884	10 569	10 053	4 746
Q2	123 230	31 015	58 702	32 927	587	68 590	39 792	9 062	11 006	8 730
Q3	120 905	31 449	57 429	31 629	398	74 069	48 686	7 819	11 977	5 587
Q4	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
13 *Q1*	113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
Q2	100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
Q3	97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
Q4	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
14 *Q1*	95 874	16 268	53 533	25 876	198	74 744	42 783	14 502	12 417	5 042
Q2 P	96 760	16 500	53 491	26 411	357	77 924	43 909	12 445	13 460	8 110

8. OTHER MONETARY FINACIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.

EUR million

	Total (a)	Non monetary financial institutions	Insurance corporations and pension founds	Non financial corporations. NPISH and households						
				Total	Non financial corporations	Households				NPISH
						Total (b)	House purchase and renovation (c)	Consumer credit	Other (d)	
	1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10
07	1 759 158	22 034	3 707	1 733 416	892 990	834 337	623 540	103 375	107 422	6 089
08	1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09	1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10	1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11	1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12	1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
13 *Mar*	1 571 958	77 807	16 820	1 477 332	669 565	801 008	625 439	63 412	112 157	6 759
Apr	1 549 614	68 302	14 859	1 466 453	662 736	796 979	621 901	62 631	112 447	6 738
May	1 530 172	62 550	14 979	1 452 644	651 413	794 520	619 544	62 725	112 252	6 711
Jun	1 524 178	58 585	15 178	1 450 415	646 590	797 072	618 665	62 836	115 571	6 754
Jul	1 497 431	45 399	15 198	1 436 834	640 921	789 187	616 549	62 973	109 665	6 726
Aug	1 495 478	55 193	15 330	1 424 956	632 775	785 298	614 114	62 135	109 050	6 882
Sep	1 487 025	54 198	15 218	1 417 610	630 738	779 990	610 497	60 851	108 642	6 882
Oct	1 476 185	49 333	15 394	1 411 459	627 907	776 724	608 192	61 200	107 332	6 828
Nov	1 476 968	50 532	15 727	1 410 709	623 574	780 823	608 988	61 748	110 087	6 312
Dec	1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
14 *Jan*	1 439 095	44 953	16 078	1 378 065	606 091	765 810	602 489	61 150	102 152	6 171
Feb	1 433 188	52 753	16 194	1 364 241	596 101	761 942	600 696	60 400	100 847	6 199
Mar	1 419 770	48 286	16 227	1 355 259	590 171	758 868	599 142	60 195	99 531	6 220
Apr	1 406 689	42 364	16 007	1 348 319	586 067	756 007	596 265	59 740	100 002	6 244
May	1 394 813	37 311	16 193	1 341 310	581 277	753 836	594 672	59 838	99 326	6 197
Jun	1 402 874	46 058	17 546	1 339 272	575 389	757 506	592 878	60 674	103 953	6 377
Jul	1 383 405	40 392	18 617	1 324 397	568 691	749 416	590 739	60 149	98 528	6 289
Aug P	1 371 924	37 752	18 371	1 315 802	563 151	746 409	589 552	59 667	97 191	6 242

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits to households.

EUR millions

	Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
		Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
							Total	Secured loans		By purpose					
								by real estate collaral (d)	Other	House renovation (e)	Consumer credit			Other	
											Total 13 (f)	Consume durable (g)	Other		
	1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15
08	874 329	626 620	611 483	...	247 709	54 917	192 792	44 205	148 587	28 525	102 330	54 176	48 154	61 937	655 144
09	867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566
10	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798
11	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531
12	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136
13	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395
11 *Q1*	861 311	628 138	614 447	13 692	233 173	57 283	175 891	50 570	125 321	29 995	79 223	41 073	38 151	66 672	658 133
Q2	863 821	628 377	615 907	12 470	235 444	58 764	176 681	48 789	127 891	30 622	74 782	40 201	34 580	71 277	658 999
Q3	851 968	625 101	612 810	12 291	226 867	57 414	169 453	48 638	120 815	30 625	71 814	38 478	33 336	67 014	655 726
Q4	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531
12 *Q1*	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 057	29 534	67 421	35 835	31 586	65 304	649 716
Q2	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201
Q3	822 270	610 943	597 181	13 762	211 328	54 415	156 913	51 460	105 453	28 579	63 289	31 953	31 336	65 045	639 522
Q4	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136
13 *Q1*	801 008	599 955	589 475	10 480	201 053	57 159	143 894	47 220	96 674	25 484	63 412	29 212	34 201	54 998	625 439
Q2	797 072	593 929	583 263	10 666	203 141	58 964	144 177	48 831	95 346	24 734	62 836	26 762	36 075	56 606	618 665
Q3	779 990	586 299	574 922	11 376	193 692	55 671	138 021	46 724	91 297	24 198	60 851	27 239	33 612	52 972	610 497
Q4	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395
14 *Q1*	R 758 868	576 464	570 209	6 255	182 406	45 135	137 271	60 229	77 042	22 680	60 195	22 671	37 524	54 396	599 142
Q2	P 757 506	570 796	565 520	5 276	186 714	44 138	142 576	58 982	83 595	22 086	60 674	25 418	35 256	59 815	592 878

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich Asset Securitisation funds	Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich Central counterparties
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
08	1 656 964	1 620 604	40 386	40 709	592 258	...	54 706	212 782	18 451	661 312	36 360	...
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172
13	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872
13 *Mar*	1 541 246	1 501 958	29 313	26 279	456 559	310 441	53 673	196 173	15 465	724 496	39 288	10 876
Apr	1 518 669	1 479 049	29 438	27 878	439 211	307 118	53 458	192 146	15 242	721 676	39 620	10 691
May	1 512 669	1 475 595	30 062	27 448	427 759	299 660	52 570	196 817	15 517	725 421	37 074	9 628
Jun	1 526 783	1 482 014	32 589	28 227	417 989	284 635	51 399	197 964	15 504	738 341	44 769	15 468
Jul	1 492 266	1 455 136	29 318	30 242	397 112	277 194	54 622	191 479	15 294	737 069	37 130	10 336
Aug	1 505 597	1 469 745	30 042	29 240	403 028	275 138	54 158	199 079	15 407	738 791	35 853	9 081
Sep	1 500 288	1 462 303	29 343	31 386	398 527	271 909	52 285	199 662	15 426	735 674	37 985	10 771
Oct	1 485 004	1 447 343	31 639	35 311	378 693	261 952	52 021	200 563	15 365	733 751	37 661	10 432
Nov	1 495 762	1 459 924	33 396	34 292	379 100	258 344	52 930	203 749	15 889	740 569	35 839	7 488
Dec	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872
14 *Jan*	1 489 446	1 451 344	28 584	39 254	368 364	251 866	53 822	205 187	16 204	739 928	38 102	8 808
Feb	1 482 572	1 443 595	33 311	35 787	370 089	248 727	53 154	196 950	16 240	738 064	38 977	9 162
Mar	1 485 243	1 447 633	31 961	37 524	363 797	244 530	52 727	208 568	16 000	737 057	37 610	7 883
Apr	1 468 600	1 427 173	32 424	35 887	355 250	240 152	51 909	201 755	15 802	734 145	41 427	10 970
May	1 472 729	1 433 964	31 987	36 335	349 316	239 735	51 591	210 470	16 096	738 169	38 765	9 280
Jun	1 496 628	1 453 702	34 015	38 923	356 415	237 453	52 061	212 896	15 847	743 546	42 925	12 818
Jul	1 486 866	1 445 302	36 057	41 202	352 933	242 156	54 286	204 257	15 726	740 841	41 564	10 878
Aug	P1 481 114	1 438 542	36 599	39 566	346 283	239 483	53 633	207 805	15 751	738 905	42 572	11 235

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households				
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
08	892 545	381 706	20	490 698	20 121	679 763	267 914	-	407 405	4 444
09	919 722	422 150	26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506	37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
12	922 638	413 485	42	502 447	6 664	731 673	307 547	-	422 597	1 530
13	963 342	450 003	56	506 021	7 262	758 475	334 735	-	423 248	493
13 *Mar*	936 169	420 377	42	510 294	5 455	739 996	311 979	-	427 404	614
Apr	929 104	415 685	43	507 740	5 636	736 958	310 204	-	426 158	596
May	937 799	422 524	43	509 916	5 315	740 981	313 327	-	427 040	615
Jun	951 856	440 697	44	506 390	4 726	753 892	329 047	-	424 364	482
Jul	943 887	428 122	46	511 105	4 615	752 408	323 941	-	428 064	403
Aug	953 319	433 356	48	514 783	5 131	754 240	324 149	-	429 722	369
Sep	950 801	433 126	50	513 982	3 644	751 139	323 272	-	427 559	308
Oct	949 718	432 752	52	512 943	3 971	749 155	322 023	-	426 840	292
Nov	960 245	444 773	54	512 005	3 413	756 497	329 832	-	426 276	389
Dec	963 342	450 003	56	506 021	7 262	758 475	334 735	-	423 248	493
14 *Jan*	961 359	449 737	58	508 455	3 108	756 172	332 315	-	423 574	283
Feb	951 295	440 731	60	507 477	3 027	754 345	329 712	-	424 360	274
Mar	961 667	453 769	62	505 137	2 699	753 100	331 010	-	421 854	236
Apr	951 747	449 656	64	498 710	3 318	749 991	332 481	-	417 311	200
May	964 778	466 144	66	494 255	4 313	754 309	340 174	-	413 912	223
Jun	972 334	482 009	67	487 442	2 816	759 438	350 215	-	409 024	198
Jul	960 868	476 194	67	482 273	2 335	756 611	350 645	-	405 751	215
Aug	P 962 506	482 373	67	478 188	1 877	754 701	352 038	-	402 450	213

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12:15	12	13	14	15
08	212 782	113 792	20	83 294	15 677	661 312	257 599	-	400 200	3 512	18 451	10 315	-	7 204	932
09	215 636	113 170	26	90 979	11 461	687 348	299 508	-	386 351	1 489	16 738	9 472	-	6 945	321
10	219 083	114 215	37	96 485	8 346	710 613	298 097	-	411 459	1 056	16 676	9 193	-	7 303	179
11	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
12	190 966	105 939	42	79 851	5 134	716 939	299 586	-	416 041	1 311	14 698	7 924	-	6 555	219
13	204 866	115 269	56	82 772	6 769	742 584	326 771	-	415 470	344	15 852	7 925	-	7 779	149
13 *Mar*	196 173	108 399	42	82 890	4 841	724 496	303 806	-	420 220	470	15 465	8 137	-	7 184	144
Apr	192 146	105 481	43	81 583	5 039	721 676	302 332	-	418 883	462	15 242	7 833	-	7 275	135
May	196 817	109 197	43	82 876	4 701	725 421	305 330	-	419 598	494	15 517	7 954	-	7 442	121
Jun	197 964	111 650	44	82 026	4 244	738 341	321 081	-	416 874	386	15 504	7 918	-	7 490	96
Jul	191 479	104 181	46	83 040	4 212	737 069	316 278	-	420 479	312	15 294	7 619	-	7 585	90
Aug	199 079	109 207	48	85 061	4 762	738 791	316 416	-	422 096	279	15 407	7 691	-	7 626	90
Sep	199 662	109 854	50	86 423	3 335	735 674	315 489	-	419 972	213	15 426	7 744	-	7 587	95
Oct	200 563	110 729	52	86 104	3 679	733 751	314 272	-	419 291	187	15 365	7 711	-	7 548	105
Nov	203 749	114 941	54	85 730	3 024	740 569	321 666	-	418 634	269	15 889	8 127	-	7 642	120
Dec	204 866	115 269	56	82 772	6 769	742 584	326 771	-	415 470	344	15 852	7 925	-	7 779	149
14 *Jan*	205 187	117 422	58	84 882	2 825	739 928	324 019	-	415 737	172	16 204	8 256	-	7 836	112
Feb	196 950	111 019	60	83 117	2 753	738 064	321 574	-	416 316	173	16 240	8 096	-	8 043	101
Mar	208 568	122 759	62	83 283	2 463	737 057	322 874	-	414 016	166	16 000	8 093	-	7 837	69
Apr	201 755	117 175	64	81 398	3 118	734 145	324 559	-	409 457	129	15 802	7 878	-	7 854	71
May	210 470	125 970	66	80 343	4 090	738 169	331 915	-	406 091	163	16 096	8 215	-	7 821	59
Jun	212 896	131 794	67	78 418	2 617	743 546	342 043	-	401 346	157	15 847	8 128	-	7 677	42
Jul	204 257	125 548	67	76 522	2 120	740 841	342 507	-	398 173	160	15 726	8 094	-	7 577	55
Aug P	207 805	130 335	67	75 739	1 664	738 905	343 750	-	394 983	172	15 751	8 244	-	7 466	41

See notes at the end of the chapter

8.31 Detalle por países de los principales activos y pasivos

Datos referidos a Junio de 2014

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores distintos de acciones y participaciones de IFMs/ *MFIs' securities other than shares*	Valores distintos de acciones y participaciones de otros sectores/ *Other sectors' securities other than shares*	Participaciones en FMM/ *Money market fund shares/ units*	Acciones y participaciones/ *Shares and other equity*	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**184 492**	**1 499 635**	**46 841**	**489 362**	**0**	**171 781**	**347 775**	**1 497 601**	**SPAIN**
OTROS PAISES DE LA UEM	**61 493**	**21 656**	**7 435**	**62 227**	**-**	**28 064**	**133 332**	**48 186**	**OTHER EURO AREA COUNTRIES**
Alemania	4 030	5 382	177	1 163	-	6 656	26 321	17 587	Germany
Austria	76	69	139	64	-	1 311	1 903	71	Austria
Bélgica	5 137	611	31	214	-	1 267	6 132	2 194	Belgium
Finlandia	1 027	68	25	57	-	58	0	41	Finland
Francia	29 498	2 481	2 948	2 536	-	600	80 934	10 750	France
Grecia	339	155	1	41	-	0	34	50	Greece
Holanda	3 475	4 362	336	3 162	-	12 822	5 126	4 980	Netherlands
Irlanda	171	1 710	446	3 894	-	401	912	6 295	Ireland
Italia	8 283	1 111	1 974	20 775	-	1 012	4 603	2 320	Italy
Luxemburgo	826	1 552	11	971	-	856	1 425	2 215	Luxembourg
Portugal	8 630	3 900	1 307	3 338	-	3 080	5 721	1 571	Portugal
Eslovenia	0	23	-	22	-	-	0	1	Slovenia
Chipre	-	103	-	-	-	-	1	12	Cyprus
Malta	-	90	40	-	-	-	172	75	Malta
Eslovaquia	0	20	-	-	-	-	-	8	Slovaquia
Estonia	-	6	-	-	-	-	-	9	Estonia
OTROS PAISES DE LA UE	**47 969**	**13 447**	**2 358**	**2 907**	**-**	**21 035**	**66 483**	**6 742**	**OTHER EU COUNTRIES**
Dinamarca	580	85	26	3	-	3	221	47	Denmark
Reino Unido	47 034	12 513	2 091	2 582	-	16 459	65 559	6 332	United Kingdom
Suecia	59	210	242	56	-	65	413	187	Sweden
RESTO	296	639	-	265	-	4 508	291	176	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**27 495**	**21 259**	**3 891**	**9 027**	**-**	**46 741**	**19 353**	**37 935**	**REST OF THE WORLD, EXCLUDING EU**
TOTAL	**321 449**	**1 555 994**	**60 525**	**563 524**	**0**	**267 621**	**566 943**	**1 590 465**	**TOTAL**

June 2014 Data

8.31 Main assets and liabilities of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Junio de 2014

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *SFR*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 499 635	1 486 257	801	5 926	4 811	1 604	236	Loans to other sectors
Valores dist.de accio.y partic.de IFM	46 841	46 465	367	5	-	4	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	489 362	484 529	2 567	2 267	-	-	-	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	347 775	342 225	891	4 489	80	34	56	MFIs' deposits
Depósitos de otros sectores	1 497 601	1 467 774	6 220	22 336	185	233	853	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	21 656	18 174	128	3 296	12	22	23	Loans to other sectors
Valores dist.de accio.y partic.de IFM	7 435	7 284	1	115	-	-	34	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	62 227	60 922	105	1 083	-	-	117	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	133 332	121 711	1 125	10 150	164	105	76	MFIs' deposits
Depósitos de otros sectores	48 186	45 061	431	2 662	1	7	23	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	75 464	47 566	2 926	22 619	338	609	1 406	Loans to MFIs
Préstamos y créditos a otros sectores	34 706	19 081	2 522	11 505	38	122	1 438	Loans to other sectors
Valores dist.de accio.y partic.de IFM	6 295	2 063	318	3 603	-	-	318	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	11 996	2 955	1 234	2 821	-	-	4 993	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	85 836	66 046	2 873	15 282	862	473	300	MFIs' deposits
Depósitos de otros sectores	44 677	34 515	1 670	8 289	3	111	89	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores emitidos distintos de accio.y partic.	270 225	260 146	1 032	5 944	999	963	1 141	Debt securities issued

June 2014 Data

8.32 Main assets and liabilities of other MFIS, by currency

Euro millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

Datos referidos a Agosto de 2014 — *Millones de euros*

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ *to 8.44*) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 354 940**	**2 225 570**	**89 228**	**40 142**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 648 923**	**1 548 930**	**62 191**	**37 803**	2	**2. Loans**
3	2e. Del cual: euros	1 632 103	1 533 022	61 293	37 788	3	2e. Of which: euro
4	*IFM*	*181 073*	*138 199*	*40 459*	*2 416*	*4*	*MFIs*
5	2e. Del cual: euros	177 827	135 198	40 215	2 414	5	2e. Of which: euro
6	*Administraciones Públicas*	*95 926*	*89 126*	*5 968*	*832*	*6*	*General government*
7	2e. Del cual: euros	95 926	89 126	5 968	832	7	2e. Of which: euro
8	*Otros residentes*	*1 371 924*	*1 321 605*	*15 764*	*34 555*	*8*	*Other residents*
9	2e. Del cual: euros	1 358 350	1 308 698	15 110	34 542	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**534 507**	**505 523**	**26 758**	**2 227**	10	**3. Securities other than shares**
11	3e. Del cual: euros	530 047	501 063	26 758	2 227	11	3e. Of which: euro
12	*IFM*	*43 496*	*38 744*	*4 752*	*0*	*12*	*MFIs*
13	3e. Del cual: euros	43 109	38 357	4 752	0	13	3e. Of which: euro
14	*Administraciones Públicas*	*288 169*	*266 167*	*22 002*	*-*	*14*	*General government*
15	3e. Del cual: euros	287 883	265 882	22 002	-	15	3e. Of which: euro
16	*Otros residentes*	*202 842*	*200 611*	*4*	*2 227*	*16*	*Other residents*
17	3e. Del cual: euros	199 055	196 825	4	2 227	17	3e. Of which: euro
18	**4. Participaciones en FMM**	**0**	**0**	**-**	**-**	18	**4. Money market fund shares/units**
19	*IFM*	*0*	*0*	*-*	*-*	*19*	*MFIs*
20	4e. Del cual: euros	0	0	-	-	20	4e. Of which euro
21	**5. Acciones y participaciones**	**171 509**	**171 118**	**279**	**112**	21	**5. Shares and other equity**
22	*IFM*	*52 434*	*52 434*	*-*	*0*	*22*	*MFIs*
23	*Otros residentes*	*119 075*	*118 684*	*279*	*112*	*23*	*Other residents*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**176 224**	**172 925**	**626**	**2 673**	24	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**76 125**	**73 120**	**539**	**2 465**	25	**2. Loans**
26	2e. Del cual: euros	69 190	66 363	384	2 443	26	2e. Of which: euro
27	*IFM*	*53 445*	*51 439*	*237*	*1 768*	*27*	*MFIs*
28	2e. Del cual: euros	50 258	48 350	140	1 768	28	2e. Of which: euro
29	*Administraciones Públicas*	*33*	*33*	*-*	*-*	*29*	*General government*
30	2e. Del cual: euros	33	33	-	-	30	2e. Of which: euro
31	*Otros residentes*	*22 647*	*21 648*	*302*	*697*	*31*	*Other residents*
32	**3. Valores distintos de acciones y participaciones**	**71 885**	**71 641**	**50**	**195**	32	**3. Securities other than shares**
33	3e. Del cual: euros	70 444	70 200	50	195	33	3e. Of which: euro
34	*IFM*	*5 902*	*5 902*	*-*	*-*	*34*	*MFIs*
35	3e. Del cual: euros	5 737	5 737	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*29 627*	*29 627*	*-*	*-*	*36*	*General government*
37	3e. Del cual: euros	29 439	29 439	-	-	37	3e. Of which: euro
38	*Otros residentes*	*36 357*	*36 112*	*50*	*195*	*38*	*Other residents*
39	3e. Del cual: euros	35 269	35 025	50	195	39	3e. Of which: euro
40	**4. Participaciones en FMM**	**-**	**-**	**-**	**-**	40	**4. Money market fund shares/units**
41	*IFM*	*-*	*-*	*-*	*-*	*41*	*MFIs*
42	4e. Del cual: euros	-	-	-	-	42	4e. Of which euro
43	**5. Acciones y participaciones**	**28 214**	**28 164**	**37**	**13**	43	**5. Shares and other equity**
44	*IFM*	*5 882*	*5 845*	*37*	*-*	*44*	*MFIs*
45	*Otros residentes*	*22 332*	*22 318*	*0*	*13*	*45*	*Other residents*

August 2014 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014 — *Millones de euros*

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institu-tions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**188 941**	**185 881**	**735**	**2 325**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**100 361**	**97 305**	**730**	**2 325**	**47**	**2. Loans**
48	2e. Del cual: euros	63 436	61 811	-	1 625	48	2e. Of which: euro
49	**3. Valores distintos de acciones y participaciones**	**20 053**	**20 053**	**-**	**-**	**49**	**3. Securities other than shares**
50	3e. Del cual: euros	...	...	...	...	50	3e. Of which: euro
51	**5. Acciones y participaciones**	**68 527**	**68 523**	**5**	**0**	**51**	**5. Shares and other equity**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**D. SIN CLASIFICAR**	**348 843**	**343 046**	**179**	**2 917**	**53**	**D. UNCLASSIFIED**
54	**1. Efectivo (todas las monedas)**	**6 607**	**6 607**	**0**	**0**	**54**	**1. Cash (all currencies)**
55	1e. Del cual: euros	6 419	6 419	0	0	55	1e. Of which: euro
56	**6. Activo fijo**	**52 583**	**51 523**	**179**	**882**	**56**	**6. Fixed assets**
57	**7. Otros activos**	**289 653**	**284 917**	**2 701**	**2 036**	**57**	**7. Remaining assets**
58	7e. Del cual: euros	...	...	...	...	58	7e. Of which: euro
59	**TOTAL ACTIVO.**	**3 068 949**	**2 927 423**	**93 468**	**48 058**	**59**	**TOTAL ASSETS**
60	**e Euros**	**...**	**...**	**...**	**...**	**60**	**e Euro**
61	**x Monedas distintas del euro**	**...**	**...**	**...**	**...**	**61**	**x Other currencies**
62	**s/c Sin clasificar por monedas**	**342 236**	**336 439**	**2 880**	**2 917**	**62**	**n/c Not classified by currency**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Agosto de 2014 — *Millones de euros*

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 820 090**	**1 767 295**	**18 089**	**34 706**	1	**A. DOMESTIC**
2	**9. Depósitos**	**1 820 090**	**1 767 295**	**18 089**	**34 706**	2	**9. Deposits**
3	9e. Del cual: euros	1 786 554	1 734 644	18 089	33 821	3	9e. Of which: euro
4	*IFM*	*344 033*	*301 393*	*15 425*	*27 215*	*4*	*MFIs*
5	9e. Del cual: euros	339 030	297 275	15 425	26 330	5	9e. Of which: euro
6	*Administración Central*	*37 526*	*35 097*	*2 429*	-	*6*	*Central government*
7	9e. Del cual: euros	37 481	35 052	2 429	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*36 599*	*36 586*	*2*	*12*	*8*	*Other general government*
9	9e. Del cual: euros	36 591	36 578	2	12	9	9e. Of which: euro
10	*Otros residentes*	*1 401 933*	*1 394 219*	*234*	*7 479*	*10*	*Other residents*
11	9e. Del cual: euros	1 373 451	1 365 738	234	7 479	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**12**	**10. Money markets fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**186 628**	**181 132**	**1 435**	**4 061**	**13**	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**186 628**	**181 132**	**1 435**	**4 061**	**14**	**9. Deposits**
15	9e. Del cual: euros	170 318	164 860	1 435	4 023	15	9e. Of which: euro
16	*IFM*	*143 680*	*141 463*	*1 435*	*782*	*16*	*MFIs*
17	9e. Del cual: euros	130 692	128 474	1 435	782	17	9e. Of which: euro
18	*Administración Central*	*377*	*377*	-	-	*18*	*Central government*
19	9e. Del cual: euros	377	377	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*0*	*0*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	0	0	-	-	21	9e. Of which: euro
22	*Otros residentes*	*42 572*	*39 293*	-	*3 279*	*22*	*Other residents*
23	9e. Del cual: euros	39 250	36 009	-	3 241	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**24**	**10. Money markets fund shares/units**
25	**C. RESTO DEL MUNDO**	**124 526**	**116 675**	**7 684**	**167**	**25**	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**124 526**	**116 675**	**7 684**	**167**	**26**	**9. Deposits (total)**
27	9e. Del cual: euros	87 311	87 144	-	167	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**28**	**10. Money markets fund shares/units**
29	**D. SIN CLASIFICAR**	**937 704**	**862 320**	**53 388**	**9 124**	**29**	**D. UNCLASSIFIED**
30	**11. Valores distintos de acciones y participaciones**	**261 421**	**208 026**	**53 388**	**6**	**30**	**11. Debts securities issued**
31	11e. Del cual: euros	251 326	204 592	46 728	6	31	11e. In euro
32	Del cual: hasta dos años	22 038	19 676	2 356	6	32	Of which: up to two years
33	11x. Monedas distintas del euro	10 094	3 434	6 660	-	33	11x. In other currencies
34	Del cual: hasta dos años	1 107	13	1 094	-	34	Of which: up to two years
35	**13. Capital y reservas**	**425 032**	**410 184**	**8 045**	**6 802**	**35**	**13. Capital and Reserves**
36	**14. Otros pasivos**	**251 252**	**244 111**	**4 826**	**2 315**	**36**	**14. Remaining liabilities**
37	14e. Del cual: euros	...	...	...	...	37	14e. Of which: euro
38	**TOTAL PASIVO**	**3 068 949**	**2 927 423**	**93 468**	**48 058**	**38**	**TOTAL LIABILITIES**
39	**e Euros**	**2 295 509**	**...**	**66 252**	**...**	**39**	**e Euro**
40	**x Monedas distintas del euro**	**97 156**	**2 273 129**	**14 344**	**38 940**	**40**	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**676 283**	**654 294**	**12 872**	**9 117**	**41**	**n/c Not classified by currency**

August 2014 data — *EUR millions*

8.D Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.41 Credit institutions and credit financial intermediaries. Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08		3 381.2	2 678.3	219.1	196.9	286.9	2 440.6	481.8	0.0	171.8	9.0	36.9	241.0	2 930.9	172.3	277.9
09		3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
10		3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
11		3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
12		3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
13		3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
13	*Mar*	3 512.8	2 688.5	176.6	234.5	413.2	2 158.9	681.1	0.0	259.6	7.2	51.5	354.5	2 960.2	146.6	406.0
	Apr	3 487.2	2 659.8	172.7	232.7	422.1	2 129.4	672.9	0.0	262.9	6.5	51.4	364.2	...	...	415.6
	May	3 414.9	2 616.2	176.3	227.9	394.5	2 068.1	677.7	0.0	274.6	6.2	49.8	338.5	...	...	388.3
	Jun	3 392.7	2 624.3	173.4	223.3	371.7	2 060.5	685.4	0.0	275.0	6.4	50.2	315.1	2 885.3	142.1	365.3
	Jul	3 306.9	2 583.3	171.4	186.6	365.7	1 993.0	672.9	0.0	275.4	6.5	50.3	308.8	...	...	359.1
	Aug	3 283.2	2 567.9	175.2	180.8	359.2	1 982.1	666.9	0.0	275.0	6.5	50.4	302.4	...	...	352.8
	Sep	3 278.1	2 553.7	175.4	185.6	363.4	1 977.4	661.8	0.0	275.5	6.3	50.5	306.6	2 776.5	144.5	357.1
	Oct	3 227.6	2 524.6	168.1	181.9	353.0	1 955.1	642.3	0.0	277.2	6.5	50.8	295.7	...	...	346.5
	Nov	3 208.6	2 509.2	163.6	185.0	350.9	1 953.3	630.6	0.0	273.9	6.2	51.0	293.6	...	...	344.6
	Dec	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
14	*Jan*	3 163.3	2 472.3	168.9	184.6	337.5	1 917.1	627.9	0.0	280.9	6.2	51.9	279.3	...	...	331.3
	Feb	3 128.6	2 438.2	166.6	184.0	339.8	1 885.8	622.3	0.0	280.7	6.1	52.0	281.6	...	...	333.6
	Mar	3 119.5	2 432.8	168.6	191.4	326.7	1 886.0	620.1	0.0	286.7	6.0	52.0	268.7	2 647.7	151.1	320.7
	Apr	3 105.5	2 414.1	176.3	184.2	330.9	1 868.6	618.5	0.0	287.5	6.6	52.3	272.0	...	...	324.3
	May	3 117.9	2 402.0	182.0	192.2	341.8	1 865.1	625.7	0.0	285.3	6.3	52.6	282.9	...	...	335.5
	Jun	3 097.4	2 386.2	179.5	196.0	335.6	1 875.2	619.0	0.0	267.6	6.3	52.7	276.5	2 613.2	154.9	329.2
	Jul	3 078.1	2 367.3	185.0	189.9	335.9	1 857.7	616.1	0.0	268.4	6.7	52.6	276.6	...	...	329.2
	Aug P	3 068.9	2 354.9	176.2	188.9	348.8	1 825.4	626.4	0.0	268.3	6.6	52.6	289.7	...	...	342.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.42 Credit institutions and credit financial intermediaries. Liabilities. Summary

Eur billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
08		3 381.2	1 977.7	235.1	269.8	898.6	2 482.5	...	398.6	242.4	257.6	2 510.6	370.5	500.0
09		3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9
10		3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7
11		3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
12		3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5
13		3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6
13	*Mar*	3 512.8	2 052.1	186.3	189.0	1 085.4	2 427.4	...	376.5	395.3	313.6	2 554.6	249.3	709.0
	Apr	3 487.2	2 014.6	184.3	190.5	1 097.8	2 389.4	...	367.5	401.2	329.1	2 507.5	249.5	730.3
	May	3 414.9	1 988.1	175.9	184.3	1 066.7	2 348.2	...	344.4	419.9	302.4	2 453.7	238.9	722.3
	Jun	3 392.7	1 989.2	186.7	178.3	1 038.5	2 354.1	...	335.8	422.2	280.5	2 456.9	233.0	702.7
	Jul	3 306.9	1 957.8	180.2	145.4	1 023.5	2 283.4	...	321.8	424.8	276.9	2 405.3	200.0	701.7
	Aug	3 283.2	1 953.4	176.2	140.8	1 012.8	2 270.4	...	319.8	424.4	268.5	2 393.8	196.4	693.0
	Sep	3 278.1	1 942.5	178.1	141.4	1 016.2	2 261.9	...	314.1	426.3	275.8	2 379.7	196.2	702.1
	Oct	3 227.6	1 911.4	175.3	136.7	1 004.3	2 223.4	...	306.5	430.3	267.5	2 341.0	188.8	697.8
	Nov	3 208.6	1 905.6	171.4	136.6	994.9	2 213.7	...	300.5	430.1	264.4	2 324.8	189.4	694.5
	Dec	3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6
14	*Jan*	3 163.3	1 868.0	181.0	129.5	984.8	2 178.5	...	294.9	433.0	256.9	2 287.4	186.1	689.9
	Feb	3 128.6	1 856.3	181.8	124.0	966.4	2 162.1	...	289.3	433.5	243.6	2 271.7	179.7	677.1
	Mar	3 119.5	1 859.6	183.8	128.1	948.0	2 171.5	...	282.4	434.1	231.5	2 269.6	184.4	665.5
	Apr	3 105.5	1 834.1	186.9	128.3	956.3	2 149.2	...	282.2	434.4	239.7	2 244.9	186.5	674.1
	May	3 117.9	1 842.6	188.8	129.9	956.6	2 161.4	...	277.7	433.8	245.1	2 249.1	189.9	678.9
	Jun	3 097.4	1 845.4	181.5	130.5	940.0	2 157.4	...	270.2	424.0	245.7	2 236.9	190.7	669.7
	Jul	3 078.1	1 833.8	186.6	129.5	928.3	2 149.8	...	261.1	423.3	243.9	2 222.1	188.8	667.2
	Aug P	3 068.9	1 820.1	186.6	124.5	937.7	2 131.2	...	261.4	425.0	251.3	2 208.2	184.5	676.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.43 Credit institutions and CFIs. Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08	2 678 303	2 187 260	2 157 983	263 151	258 912	52 772	52 735	1 871 337	1 846 335	398 882	398 004	2	92 160
09	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
10	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
11	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
12	2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
13	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
13 *Mar*	2 688 507	1 924 813	1 907 290	239 073	236 862	113 803	113 803	1 571 937	1 556 625	594 471	589 384	0	169 222
Apr	2 659 795	1 898 967	1 882 606	236 071	234 102	113 290	113 290	1 549 606	1 535 213	589 144	584 138	0	171 684
May	2 616 195	1 837 866	1 822 093	208 984	207 364	98 716	98 716	1 530 165	1 516 013	594 522	589 546	0	183 806
Jun	2 624 335	1 836 500	1 820 580	212 269	210 443	100 056	100 056	1 524 175	1 510 081	602 580	597 612	0	185 255
Jul	2 583 303	1 804 120	1 788 516	206 873	204 996	99 817	99 817	1 497 431	1 483 703	592 847	587 917	0	186 335
Aug	2 567 940	1 796 048	1 780 424	203 419	201 532	97 152	97 152	1 495 477	1 481 740	585 796	580 755	0	186 095
Sep	2 553 680	1 785 591	1 770 068	200 662	198 747	97 903	97 903	1 487 025	1 473 418	581 818	576 772	0	186 270
Oct	2 524 551	1 768 315	1 753 440	194 296	192 507	97 840	97 840	1 476 179	1 463 093	566 489	561 537	0	189 747
Nov	2 509 177	1 770 573	1 755 999	207 639	205 686	85 969	85 969	1 476 965	1 464 344	552 338	547 252	0	186 265
Dec	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
14 *Jan*	2 472 321	1 737 612	1 721 552	201 797	199 599	96 724	96 724	1 439 091	1 425 229	544 983	539 739	0	189 725
Feb	2 438 151	1 712 394	1 696 491	184 181	181 624	95 026	95 026	1 433 187	1 419 841	538 592	533 408	0	187 165
Mar	2 432 848	1 706 811	1 690 445	191 167	188 376	95 874	95 874	1 419 770	1 406 195	533 969	528 784	0	192 067
Apr	2 414 106	1 692 626	1 676 394	190 587	187 383	95 354	95 354	1 406 686	1 393 657	529 952	524 763	0	191 529
May	2 402 015	1 678 521	1 662 396	189 715	186 604	93 994	93 994	1 394 812	1 381 797	534 329	529 118	0	189 165
Jun	2 386 248	1 681 844	1 664 934	182 211	178 680	96 760	96 754	1 402 874	1 389 501	532 622	527 413	0	171 781
Jul	2 367 337	1 665 977	1 649 343	185 951	182 738	96 622	96 622	1 383 405	1 369 984	529 403	525 096	0	171 956
Aug P	2 354 940	1 648 923	1 632 103	181 073	177 827	95 926	95 926	1 371 924	1 358 350	534 507	530 047	0	171 509

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.44 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
								Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
08	1 977 713	321 442	314 960	6 482	35 668	40 386	1 580 218	1 543 445	423 738	1 039 696	500 488	20	79 991	36 773
09	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096
10	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772
11	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097
12	2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200
13	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414
13 *Mar*	2 052 094	491 308	490 049	1 259	58 829	29 313	1 472 644	1 441 679	470 461	905 697	457 215	42	65 480	30 965
Apr	2 014 616	486 905	485 607	1 298	48 663	29 438	1 449 610	1 420 231	467 609	896 511	448 739	43	56 067	29 380
May	1 988 085	454 173	452 885	1 288	58 318	30 062	1 445 532	1 415 820	472 120	889 786	445 273	43	53 871	29 712
Jun	1 989 161	456 715	455 516	1 198	50 434	32 589	1 449 424	1 419 354	482 188	876 901	438 617	44	60 221	30 069
Jul	1 957 812	452 438	450 598	1 840	50 239	29 318	1 425 817	1 395 970	470 736	876 340	441 293	46	48 848	29 847
Aug	1 953 433	440 704	439 588	1 116	42 986	30 042	1 439 702	1 409 501	475 598	877 318	441 061	48	56 537	30 200
Sep	1 942 462	430 098	428 946	1 152	50 063	29 343	1 432 958	1 402 985	475 471	871 621	434 621	50	55 843	29 973
Oct	1 911 379	416 804	415 676	1 128	47 233	31 639	1 415 703	1 386 728	474 446	859 392	424 995	52	52 838	28 974
Nov	1 905 617	409 349	408 211	1 138	36 346	33 396	1 426 527	1 397 748	485 280	857 748	422 329	54	54 666	28 779
Dec	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414
14 *Jan*	1 868 031	384 042	381 512	2 530	32 646	28 584	1 422 759	1 393 324	492 331	847 335	411 895	58	53 601	29 434
Feb	1 856 328	372 020	369 105	2 914	40 714	33 311	1 410 283	1 381 721	481 604	842 074	411 226	60	57 983	28 562
Mar	1 859 613	369 198	366 584	2 613	42 783	31 961	1 415 671	1 386 355	491 817	837 024	409 210	62	57 451	29 317
Apr	1 834 050	374 380	371 758	2 622	32 501	32 424	1 394 745	1 365 422	488 985	825 246	403 758	64	51 128	29 323
May	1 842 643	365 548	363 190	2 358	43 138	31 987	1 401 970	1 372 819	505 253	821 672	401 739	66	45 828	29 151
Jun	1 845 376	347 775	345 346	2 429	43 909	34 015	1 419 677	1 389 893	522 254	813 290	399 097	67	54 282	29 784
Jul	1 833 813	355 148	352 810	2 338	33 374	36 057	1 409 234	1 381 113	520 165	809 410	398 400	67	51 471	28 121
Aug P	1 820 090	344 033	341 638	2 395	37 526	36 599	1 401 933	1 373 451	525 337	801 680	396 375	67	46 368	28 481

8.E Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Julio de 2014 — *Millones de euros*

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito/ *Credit institutions*	CONCEPTS
	1	*2*	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.45/2**	**1 069 918**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años			A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
. . . . .	8.45/2	1 069 918	
B. Sujetos a coeficiente de caja cero	**-**	**570 221**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años			B.1. With agreed maturity over two years
. . . . .	8.45/5	465 536	
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales			B.3. Repos
. . . . .	8.45/7	104 685	
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.45/3**	**14 523**	**A. Subject to reserve ratio of 1 %**
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)			A.1. Debt securities issued up to two year (net)
. . . . .	8.45/3	14 523	
B. Sujetos a coeficiente de caja cero	**8.45/6**	**238 122**	**B. Subject to zero reserve ratio**
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)			B.1. Debt securities issued over two year (net)
. . . . .	8.45/6	238 122	

July 2014 data — *EUR millions*

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

8.45 Reserve base for the ESCB's minimum reserve system

EUR millions

		Necesary information to compute reserve requirements						
		Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
		Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
		1	2	3	4	5	6	7
08		1 293 222	1 233 305	59 917	1 047 325	607 016	313 030	126 705
09		1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
10		1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
11		1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
12		1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
13		1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
13 *Feb*		1 112 796	1 077 311	35 485	1 017 921	539 331	329 585	149 005
Mar		1 121 716	1 088 615	33 101	1 033 051	542 882	328 456	161 713
Apr		1 106 229	1 075 813	30 416	1 005 816	541 973	323 117	140 725
May		1 099 821	1 073 642	26 178	988 508	538 653	305 782	144 073
Jun		1 124 208	1 102 436	21 773	960 259	511 337	301 933	146 990
Jul		1 074 401	1 055 584	18 817	925 830	500 627	292 083	133 119
Aug		1 075 506	1 057 728	17 778	924 099	501 616	291 800	130 683
Sep		1 061 574	1 045 652	15 922	934 875	503 287	288 686	142 902
Oct		1 055 594	1 039 911	15 683	914 221	500 660	281 321	132 240
Nov		1 060 433	1 046 075	14 357	899 453	501 422	277 341	120 690
Dec		1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
14 *Jan*		1 054 420	1 040 137	14 283	875 628	492 507	272 618	110 503
Feb		1 048 247	1 033 619	14 628	876 698	487 874	266 535	122 288
Mar		1 052 980	1 039 222	13 759	873 997	484 644	261 197	128 156
Apr		1 044 366	1 029 583	14 783	850 673	479 226	259 300	112 147
May		1 061 674	1 047 773	13 901	849 827	477 442	255 995	116 390
Jun		1 084 584	1 069 964	14 621	843 911	471 508	247 412	124 991
Jul	P	1 084 441	1 069 918	14 523	808 343	465 536	238 122	104 685

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.51 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08		3 252.3	2 561.4	215.0	194.9	281.0	2 331.2	468.5	0.0	171.6	9.0	35.6	236.4	2 810.8	169.5	272.0
09		3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
10		3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
11		3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12		3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
13		2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
13 *Mar*		3 331.9	2 520.2	173.6	232.1	406.0	2 017.3	649.4	0.0	259.2	7.2	50.4	348.4	2 789.2	143.9	398.8
Apr		3 306.4	2 491.3	169.7	230.4	415.1	1 987.5	641.3	0.0	262.5	6.5	50.3	358.3	...	...	408.5
May		3 244.3	2 456.9	173.3	225.8	388.3	1 940.5	641.3	0.0	274.2	6.2	48.6	333.4	...	...	382.1
Jun		3 234.0	2 476.7	170.3	221.2	365.8	1 941.5	652.0	0.0	274.7	6.4	49.0	310.4	2 734.8	139.8	359.4
Jul		3 152.2	2 439.6	168.3	184.5	359.8	1 877.1	640.3	0.0	275.1	6.5	49.2	304.1	...	...	353.3
Aug		3 127.9	2 423.8	172.0	178.8	353.3	1 864.6	635.4	0.0	274.6	6.5	49.3	297.5	...	...	346.8
Sep		3 125.4	2 412.1	172.2	183.4	357.7	1 862.7	629.9	0.0	275.1	6.3	49.5	301.9	2 631.7	142.3	351.4
Oct		3 076.4	2 384.2	164.9	179.7	347.5	1 840.6	611.4	0.0	276.9	6.5	49.7	291.2	...	...	341.0
Nov		3 058.5	2 370.3	160.1	182.6	345.5	1 840.0	599.5	0.0	273.6	6.2	50.0	289.4	...	...	339.3
Dec		2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14 *Jan*		3 012.8	2 333.3	165.3	182.2	332.1	1 802.0	598.2	0.0	280.5	6.2	50.9	274.9	...	...	325.8
Feb		2 976.0	2 297.0	163.1	181.6	334.3	1 769.4	592.0	0.0	280.3	6.1	51.0	277.2	...	...	328.1
Mar		2 973.3	2 298.3	165.1	188.8	321.2	1 774.4	591.4	0.0	286.3	6.0	51.0	264.2	2 509.2	148.9	315.2
Apr		2 959.4	2 280.2	172.4	181.6	325.2	1 756.6	590.6	0.0	287.1	6.6	51.3	267.3	...	...	318.5
May		2 972.4	2 269.1	178.4	189.1	335.9	1 755.2	596.4	0.0	284.9	6.3	51.5	278.1	...	...	329.6
Jun		2 951.7	2 252.9	175.9	192.9	330.0	1 764.6	589.9	0.0	267.2	6.3	51.6	272.0	2 475.6	152.4	323.7
Jul		2 936.4	2 237.5	181.4	187.1	330.4	1 750.7	587.3	0.0	268.0	6.7	51.6	272.1	...	...	323.7
Aug	P	2 927.4	2 225.6	172.9	185.9	343.0	1 719.4	597.2	0.0	267.8	6.6	51.5	284.9	...	...	336.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.52 Deposit-taking institutions Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
08	3 252.3	1 922.7	224.4	268.1	837.2	2 415.1	...	359.3	232.8	245.1	2 429.8	344.7	477.9
09	3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
10	3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
11	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12	3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
13	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
13 *Mar*	3 331.9	1 974.5	180.9	184.8	991.8	2 340.1	...	305.6	381.5	304.7	2 408.8	236.9	686.2
Apr	3 306.4	1 936.8	179.4	186.4	1 003.9	2 302.5	...	296.4	387.2	320.3	2 361.6	237.3	707.5
May	3 244.3	1 916.2	171.0	180.2	976.9	2 267.4	...	277.0	405.9	294.0	2 316.2	228.2	699.9
Jun	3 234.0	1 930.3	181.8	173.8	948.1	2 285.9	...	268.0	408.3	271.8	2 332.0	221.9	680.1
Jul	3 152.2	1 899.7	175.4	140.9	936.1	2 216.1	...	256.8	410.6	268.8	2 283.9	189.0	679.3
Aug	3 127.9	1 895.5	170.6	136.4	925.4	2 202.5	...	254.8	410.5	260.1	2 271.9	185.4	670.6
Sep	3 125.4	1 887.5	172.6	137.0	928.4	2 197.0	...	248.8	412.3	267.2	2 260.4	185.4	679.6
Oct	3 076.4	1 856.9	169.8	132.3	917.4	2 159.0	...	241.4	416.2	259.9	2 222.2	178.2	676.0
Nov	3 058.5	1 850.1	165.8	132.1	910.5	2 148.0	...	238.1	415.7	256.7	2 207.7	178.4	672.4
Dec	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14 *Jan*	3 012.8	1 812.2	175.1	124.2	901.3	2 111.5	...	233.6	418.4	249.3	2 171.4	173.7	667.6
Feb	2 976.0	1 798.9	176.2	118.3	882.6	2 093.4	...	227.6	419.1	235.9	2 154.0	167.0	655.0
Mar	2 973.3	1 804.4	178.3	121.4	869.3	2 104.0	...	225.6	419.5	224.1	2 159.0	170.7	643.6
Apr	2 959.4	1 779.2	180.9	121.4	877.9	2 081.5	...	225.9	419.9	232.1	2 134.3	173.1	652.0
May	2 972.4	1 787.9	182.9	123.0	878.6	2 093.8	...	221.5	419.1	238.1	2 139.1	176.2	657.1
Jun	2 951.7	1 792.2	175.4	122.6	861.5	2 090.3	...	213.8	409.3	238.4	2 128.9	175.1	647.7
Jul	2 936.4	1 780.6	181.0	121.6	853.1	2 083.2	...	207.7	408.4	237.1	2 117.5	173.4	645.4
Aug P	2 927.4	1 767.3	181.1	116.7	862.3	2 065.1	...	208.0	410.2	244.1	2 104.1	169.0	654.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08	2 561 382	2 083 778	2 055 945	239 106	234 958	47 565	47 528	1 797 106	1 773 458	385 657	384 779	2	91 945
09	2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
10	2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
11	2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
12	2 573 946	1 869 978	1 852 665	229 989	228 003	96 840	96 840	1 543 149	1 527 822	536 982	532 162	7	166 979
13	2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
13 *Mar*	2 520 223	1 788 576	1 772 156	192 599	190 631	97 058	97 058	1 498 918	1 484 467	562 735	557 648	0	168 912
Apr	2 491 287	1 762 291	1 746 999	189 794	188 051	96 528	96 528	1 475 970	1 462 420	557 617	552 611	0	171 379
May	2 456 930	1 715 352	1 700 478	164 062	162 495	88 368	88 368	1 462 922	1 449 615	558 076	553 100	0	183 502
Jun	2 476 697	1 722 565	1 707 561	167 447	165 715	89 561	89 561	1 465 557	1 452 285	569 181	564 213	0	184 951
Jul	2 439 556	1 693 277	1 678 614	162 937	161 201	89 143	89 143	1 441 196	1 428 270	560 252	555 321	0	186 027
Aug	2 423 791	1 683 670	1 669 002	157 979	156 244	86 568	86 568	1 439 122	1 426 190	554 334	549 294	0	185 787
Sep	2 412 121	1 676 186	1 661 548	156 482	154 663	87 118	87 118	1 432 586	1 419 768	549 972	544 926	0	185 962
Oct	2 384 226	1 659 190	1 645 198	149 325	147 640	87 642	87 642	1 422 223	1 409 916	535 601	530 649	0	189 434
Nov	2 370 256	1 662 867	1 649 274	162 581	160 832	76 167	76 167	1 424 119	1 412 276	521 437	516 351	0	185 952
Dec	2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
14 *Jan*	2 333 273	1 628 164	1 613 013	157 394	155 345	86 510	86 510	1 384 259	1 371 157	515 699	510 454	0	189 410
Feb	2 296 998	1 601 613	1 586 634	138 268	135 900	85 670	85 669	1 377 675	1 365 064	508 543	503 359	0	186 842
Mar	2 298 260	1 601 052	1 585 544	146 875	144 198	86 365	86 365	1 367 813	1 354 981	505 491	500 306	0	191 716
Apr	2 280 204	1 586 754	1 571 508	146 533	143 575	87 088	87 088	1 353 133	1 340 844	502 272	497 084	0	191 177
May	2 269 086	1 575 009	1 559 867	146 616	143 787	86 802	86 802	1 341 591	1 329 277	505 265	500 054	0	188 812
Jun	2 252 881	1 577 710	1 561 707	138 879	135 580	89 826	89 820	1 349 004	1 336 307	503 746	498 537	0	171 425
Jul	2 237 467	1 564 915	1 549 291	142 899	140 013	89 691	89 691	1 332 325	1 319 587	500 983	496 675	0	171 569
Aug P	2 225 570	1 548 930	1 533 022	138 199	135 198	89 126	89 126	1 321 605	1 308 698	505 523	501 063	0	171 118

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.54 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	of which: With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
08	1 922 684	272 173	265 691	6 482	34 682	40 376	1 575 403	1 538 681	423 651	1 035 039	498 741	-	79 991	36 773
09	1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096
10	1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772
11	1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
12	2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200
13	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414
13 *Mar*	1 974 452	443 292	442 033	1 259	57 056	29 304	1 444 800	1 413 835	463 130	885 226	456 987	-	65 480	30 965
Apr	1 936 774	439 197	437 899	1 298	46 693	29 429	1 421 456	1 392 076	459 866	876 143	448 522	-	56 067	29 380
May	1 916 183	406 457	405 169	1 288	55 994	30 043	1 423 689	1 393 977	467 576	872 531	445 046	-	53 871	29 712
Jun	1 930 281	408 413	407 215	1 198	47 966	32 581	1 441 321	1 411 252	482 126	868 905	438 389	-	60 221	30 069
Jul	1 899 745	404 862	403 022	1 840	47 690	29 308	1 417 885	1 388 039	470 677	868 513	441 163	-	48 848	29 847
Aug	1 895 523	393 415	392 299	1 116	40 193	30 033	1 431 881	1 401 681	475 544	869 601	440 928	-	56 537	30 200
Sep	1 887 470	383 510	382 358	1 152	49 457	29 326	1 425 177	1 395 203	475 399	863 961	434 509	-	55 843	29 973
Oct	1 856 911	371 480	370 352	1 128	46 355	31 629	1 407 448	1 378 474	474 397	851 239	424 872	-	52 838	28 974
Nov	1 850 106	364 464	363 326	1 138	34 847	33 376	1 417 418	1 388 639	485 232	848 741	421 777	-	54 666	28 779
Dec	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414
14 *Jan*	1 812 192	338 171	335 641	2 530	31 446	28 544	1 414 032	1 384 598	492 288	838 709	411 584	-	53 601	29 434
Feb	1 798 929	326 230	323 316	2 914	37 664	33 114	1 401 921	1 373 359	481 563	833 812	411 091	-	57 983	28 562
Mar	1 804 386	323 161	320 548	2 613	41 956	31 895	1 407 373	1 378 057	491 772	828 834	409 057	-	57 451	29 317
Apr	1 779 182	329 021	326 406	2 616	31 196	32 412	1 386 553	1 357 230	488 942	817 160	403 624	-	51 128	29 323
May	1 787 921	320 420	318 074	2 346	41 588	31 957	1 393 956	1 364 806	505 209	813 768	401 599	-	45 828	29 151
Jun	1 792 207	304 619	302 208	2 412	41 984	33 841	1 411 763	1 381 979	522 213	805 484	398 954	-	54 282	29 784
Jul	1 780 602	312 030	309 709	2 321	31 153	36 036	1 401 383	1 373 262	520 047	801 745	398 265	-	51 471	28 121
Aug P	1 767 295	301 393	299 016	2 377	35 097	36 586	1 394 219	1 365 738	525 213	794 158	396 235	-	46 368	28 481

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.81. Specialised credit institutions
Assets. Summary

EUR millions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Securi-ties other than shares	Money market fund shares/ units	Shares and other equity	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08	75 276	68 842	3 512	650	2 273	70 544	2 389	-	70	0	1 141	1 132	72 912	92	2 273
09	57 121	51 826	3 198	471	1 626	51 493	3 940	-	63	0	681	945	55 485	11	1 626
10	55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
11	55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
12	50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
13	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
13 *Mar*	50 196	43 542	2 607	1 220	2 827	45 217	2 053	-	99	0	953	1 873	46 923	446	2 826
Apr	49 092	42 832	2 551	1 163	2 546	44 398	2 049	-	99	0	956	1 590	...	...	2 545
May	49 032	42 952	2 579	1 028	2 472	44 410	2 045	-	104	0	956	1 517	...	...	2 472
Jun	49 987	43 934	2 683	976	2 394	45 127	2 362	-	104	0	949	1 446	47 322	271	2 394
Jul	49 146	43 013	2 707	971	2 455	44 241	2 346	-	104	0	929	1 526	...	...	2 455
Aug	48 818	42 500	2 744	957	2 616	43 758	2 340	-	104	0	912	1 704	...	...	2 616
Sep	48 029	41 790	2 802	1 105	2 331	43 139	2 455	-	104	0	881	1 450	45 421	276	2 331
Oct	46 382	40 073	2 835	1 175	2 298	41 557	2 419	-	107	0	857	1 441	...	...	2 298
Nov	46 744	40 151	3 039	1 333	2 220	41 828	2 589	-	107	0	854	1 367	...	...	2 220
Dec	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
14 *Jan*	48 940	41 593	3 258	1 543	2 546	43 529	2 754	-	112	0	851	1 695	...	...	2 546
Feb	48 398	41 132	3 111	1 562	2 593	43 100	2 584	-	120	0	861	1 733	...	...	2 593
Mar	48 536	40 993	3 110	1 767	2 665	43 254	2 491	-	126	0	860	1 805	45 359	512	2 665
Apr	48 276	40 649	3 018	1 731	2 878	42 805	2 467	-	126	0	862	2 017	...	...	2 878
May	48 531	40 605	3 042	1 934	2 950	42 959	2 496	-	126	0	875	2 075	...	...	2 950
Jun	48 399	40 545	3 181	2 004	2 669	43 135	2 467	-	127	0	881	1 789	44 992	738	2 669
Jul	48 056	40 330	2 844	2 087	2 796	42 589	2 545	-	126	0	887	1 909	...	...	2 796
Aug P	48 058	40 142	2 673	2 325	2 917	42 594	2 421	-	126	0	882	2 036	...	...	2 917

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.82. Specialised credit institutions
Liabilities. Summary

EUR millions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
08		75 276	52 239	10 675	858	11 505	63 772	...	565	7 226	3 713	63 396	941	10 939
09		57 121	38 779	8 427	553	9 362	47 759	...	389	6 970	2 003	47 495	653	8 973
10		55 729	37 526	8 603	306	9 293	46 435	...	330	6 925	2 038	46 337	429	8 964
11		55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
12		50 761	36 590	5 033	196	8 942	41 819	...	156	6 474	2 312	41 761	213	8 786
13		49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
13 *Mar*		50 196	36 016	4 970	193	9 016	41 179	...	132	6 590	2 295	41 081	230	8 885
Apr		49 092	35 593	4 400	193	8 906	40 186	...	127	6 567	2 212	40 082	230	8 779
May		49 032	35 443	4 477	192	8 919	40 112	...	126	6 627	2 167	40 008	230	8 794
Jun		49 987	36 038	4 521	191	9 236	40 750	...	123	6 927	2 187	40 643	231	9 113
Jul		49 146	35 241	4 401	190	9 314	39 832	...	124	6 963	2 227	39 726	230	9 190
Aug		48 818	34 821	4 413	190	9 394	39 424	...	126	7 018	2 251	39 320	230	9 268
Sep		48 029	34 073	4 331	189	9 436	38 593	...	126	6 874	2 435	38 489	229	9 310
Oct		46 382	33 284	4 336	191	8 569	37 812	...	127	6 710	1 732	37 710	229	8 443
Nov		46 744	33 612	4 351	192	8 589	38 155	...	60	6 726	1 803	37 987	228	8 529
Dec		49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
14 *Jan*		48 940	35 551	4 548	189	8 652	40 288	...	27	7 013	1 612	40 092	224	8 625
Feb		48 398	35 111	4 367	184	8 735	39 662	...	27	6 917	1 791	39 470	219	8 708
Mar		48 536	35 315	4 374	179	8 668	39 868	...	24	6 846	1 799	39 678	214	8 644
Apr		48 276	34 540	4 547	175	9 014	39 263	...	18	6 880	2 115	39 069	212	8 996
May		48 531	35 120	4 517	172	8 722	39 809	...	12	6 918	1 792	39 612	209	8 710
Jun		48 399	34 545	4 688	168	8 999	39 400	...	6	6 800	2 193	38 316	1 091	8 992
Jul		48 056	34 634	4 185	167	9 070	38 986	...	6	6 894	2 170	37 902	1 090	9 064
Aug	P	48 058	34 706	4 061	167	9 124	38 934	...	6	6 802	2 315	37 851	1 090	9 117

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.83. Specialised credit institutions
Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08		68 842	66 397	66 315	3 492	3 491	3 875	3 875	59 030	58 949	2 389	2 389	-	55
09		51 826	47 837	47 837	1 918	1 918	1 759	1 759	44 160	44 160	3 940	3 940	-	49
10		49 221	46 119	46 119	2 136	2 136	2 167	2 167	41 816	41 816	3 067	3 067	0	35
11		48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
12		44 680	43 113	43 110	2 816	2 815	1 308	1 308	38 989	38 987	1 481	1 481	-	86
13		42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
13 *Mar*		43 542	41 403	41 383	2 864	2 864	1 115	1 115	37 424	37 404	2 053	2 053	-	86
Apr		42 832	40 697	40 676	3 005	3 003	1 136	1 136	36 556	36 537	2 049	2 049	-	86
May		42 952	40 817	40 795	3 119	3 116	1 118	1 118	36 579	36 561	2 045	2 045	-	91
Jun		43 934	41 481	41 459	3 526	3 521	1 266	1 266	36 689	36 672	2 362	2 362	-	91
Jul		43 013	40 576	40 554	2 876	2 872	1 223	1 223	36 477	36 459	2 346	2 346	-	91
Aug		42 500	40 070	40 047	3 033	3 028	1 131	1 131	35 906	35 888	2 340	2 340	-	91
Sep		41 790	39 245	39 223	2 672	2 667	1 231	1 231	35 342	35 324	2 455	2 455	-	91
Oct		40 073	37 561	37 540	2 509	2 504	800	800	34 252	34 236	2 419	2 419	-	93
Nov		40 151	37 654	37 635	2 633	2 629	947	947	34 074	34 059	2 404	2 404	-	93
Dec		42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
14 *Jan*		41 593	39 116	39 099	2 171	2 168	1 197	1 197	35 748	35 735	2 379	2 379	-	99
Feb		41 132	38 648	38 633	2 480	2 478	990	990	35 178	35 165	2 378	2 378	-	107
Mar		40 993	38 564	38 550	2 275	2 274	1 021	1 021	35 268	35 255	2 317	2 317	-	113
Apr		40 649	38 234	38 221	2 089	2 088	889	889	35 257	35 244	2 302	2 302	-	112
May		40 605	38 189	38 175	2 323	2 321	924	924	34 942	34 929	2 303	2 303	-	113
Jun		40 545	38 177	38 161	1 944	1 942	938	938	35 295	35 282	2 254	2 254	-	114
Jul		40 330	37 994	37 978	1 894	1 892	962	962	35 138	35 125	2 224	2 224	-	112
Aug	P	40 142	37 803	37 788	2 416	2 414	832	832	34 555	34 542	2 227	2 227	-	112

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	of which Whit agreed maturity	of which Up to 2 years	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
08	52 239	52 165	48 975	48 901	48 975	-	-	10	3 254	3 254	66	3 168	208	20	-	-
09	38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
10	37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
11	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12	36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
13	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
13 *Mar*	36 016	36 012	27 885	27 881	27 885	-	-	9	8 123	8 123	4	8 076	42	42	-	-
Apr	35 593	35 590	27 554	27 551	27 554	-	-	9	8 031	8 031	4	7 984	42	43	-	-
May	35 443	35 440	27 539	27 537	27 539	-	-	8	7 895	7 895	4	7 848	46	43	-	-
Jun	36 038	36 036	28 171	28 169	28 171	-	-	8	7 859	7 859	4	7 811	45	44	-	-
Jul	35 241	35 238	27 445	27 442	27 445	-	-	8	7 788	7 788	4	7 738	42	46	-	-
Aug	34 821	34 818	27 138	27 135	27 138	-	-	8	7 675	7 675	4	7 623	39	48	-	-
Sep	34 073	34 069	26 435	26 432	26 435	-	-	8	7 629	7 629	4	7 575	28	50	-	-
Oct	33 284	33 282	25 161	25 159	25 161	-	-	9	8 114	8 114	4	8 058	28	52	-	-
Nov	33 612	33 611	24 639	24 638	24 639	-	-	11	8 963	8 963	4	8 905	449	54	-	-
Dec	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14 *Jan*	35 551	35 551	26 948	26 948	26 948	-	-	12	8 591	8 591	4	8 528	213	58	-	-
Feb	35 111	35 111	26 883	26 883	26 883	0	-	12	8 216	8 216	4	8 152	28	60	-	-
Mar	35 315	35 315	27 166	27 166	27 166	-0	-	12	8 137	8 137	4	8 071	37	62	-	-
Apr	34 540	34 540	26 484	26 483	26 478	6	-	12	8 045	8 045	4	7 976	28	64	-	-
May	35 120	35 120	27 250	27 249	27 238	12	-	12	7 859	7 859	4	7 789	28	66	-	-
Jun	34 545	33 660	26 774	25 889	26 757	17	-	12	7 759	7 759	4	7 687	29	67	-	-
Jul	34 634	33 749	26 995	26 110	26 978	17	-	12	7 627	7 627	5	7 555	29	67	-	-
Aug P	34 706	33 821	27 215	26 330	27 198	17	-	12	7 479	7 479	5	7 407	29	67	-	-

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are not MMF(b)	December 1998 Balance Total FIAMM	January 1999 Balance MMF=FIAMM (c)	June 2014 Balance MMF
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**5 863**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**2 281**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	2 281
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**3 581**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	3 581
MFI	52	79	130	35	165	995	1 017
3e. Of which euros	52	79	130	35	165	995	1 017
Of which up two years	25	28	118	34	152	969	373
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	2 125
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	2 125
Other residents	728	676	979	637	1 615	1 538	439
3e. Of which euros	728	676	979	637	1 615	1 538	439
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**1 374**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**1 374**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 371
MFI	-	-	193	187	379	475	595
3e. Of which euros	-	-	187	140	327	423	592
Of which up two years	-	-	177	132	309	314	55
3x. Currencies other than euros	-	-	6	47	52	52	2
General Government	-	-	1 139	3 089	4 227	4 132	565
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	565
Other residents	332	258	111	152	263	564	214
3e. Of which euros	332	258	108	152	260	562	213
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**189**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**189**
3e. Of which euros	443	...	45	190	234	...	182
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**59**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**59**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**7 484**

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	June 2014 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**7 473**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 915**	**7 393**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	7 393
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**46**
10. Money market funds units	352	297	249	126	375	249	46
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**33**
10. Money market funds units	74	62	50	216	266	180	33
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**12**
14. Other liabilities	98	84	58	53	112	216	12
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**7 484**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13 *Apr*	7 060	6 018	783	176	2 183	4 794	-	-	83	7 046	6 987	40	19	14
May	7 304	6 307	737	178	2 394	4 828	-	-	82	7 289	7 230	39	19	15
Jun	7 897	6 866	751	186	2 446	5 358	-	-	94	7 883	7 812	41	30	14
Jul	8 122	7 032	809	194	2 459	5 576	-	-	87	8 110	8 037	43	30	13
Aug	8 252	7 127	842	189	2 369	5 788	-	-	95	8 242	8 168	45	28	11
Sep	8 395	7 266	886	148	2 414	5 886	-	-	95	8 380	8 310	39	32	14
Oct	8 400	7 263	904	139	2 552	5 755	-	-	93	8 382	8 310	36	36	18
Nov	8 239	7 060	923	155	2 588	5 551	-	-	100	8 226	8 158	33	35	13
Dec	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14 *Jan*	8 516	7 403	886	148	2 832	5 606	-	-	79	8 497	8 423	38	35	20
Feb	8 427	7 228	958	158	2 647	5 690	-	7	83	8 409	8 310	38	61	18
Mar	8 328	6 913	1 165	185	2 753	5 500	-	9	66	8 277	8 196	44	37	50
Apr	7 815	6 305	1 234	213	2 334	5 409	-	10	62	7 800	7 722	44	34	14
May	7 673	6 106	1 321	185	2 391	5 210	-	10	61	7 659	7 579	47	33	14
Jun	7 484	5 863	1 374	189	2 281	5 144	-	-	59	7 473	7 393	46	33	12

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Total	Of which Euros	MFI	Of which Euros	General Government	Of which Euros	Other resident sectors	Of which Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13 *Apr*	6 018	2 183	2 175	-	8	3 835	3 835	853	853	2 675	2 675	307	307	-
May	6 307	2 394	2 387	-	7	3 913	3 913	899	899	2 665	2 665	349	349	-
Jun	6 866	2 426	2 422	-	3	4 441	4 441	873	873	3 116	3 116	452	452	-
Jul	7 032	2 439	2 439	-	0	4 592	4 592	806	806	3 318	3 318	468	468	-
Aug	7 127	2 349	2 349	-	1	4 777	4 777	905	905	3 434	3 434	438	438	-
Sep	7 266	2 394	2 394	-	-	4 872	4 872	925	925	3 519	3 519	428	428	-
Oct	7 263	2 532	2 526	-	6	4 731	4 731	914	914	3 433	3 433	384	384	-
Nov	7 060	2 568	2 565	-	2	4 493	4 493	852	852	3 292	3 292	349	349	-
Dec	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14 *Jan*	7 403	2 812	2 808	-	4	4 592	4 592	860	860	3 398	3 398	333	333	-
Feb	7 228	2 627	2 626	-	1	4 598	4 598	926	926	3 317	3 317	355	355	3
Mar	6 913	2 733	2 733	-	-	4 171	4 171	979	979	2 857	2 857	336	336	9
Apr	6 305	2 334	2 331	-	3	3 962	3 962	962	962	2 625	2 625	374	374	10
May	6 106	2 391	2 391	-	0	3 704	3 704	956	956	2 312	2 312	437	437	10
Jun	5 863	2 281	2 281	-	-	3 581	3 581	1 017	1 017	2 125	2 125	439	439	-

NOTES TO THE TABLES OF CHAPTER 8

Table 8.C
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.41 to 8.44.
c. See breakdown in tables 8.51 to 8.54.
d. See breakdown in tables 8.81 to 8.84
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.12.

Table 8.3
a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4
a. See breakdown in table 8.21.
b. See breakdown in table 8.22.

Table 8.6
a. See breakdown in table 8.7.

Table 8.8
a. See breakdown in tables 8.21 and 8.25.
b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10
a. See breakdown in table 8.11.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21
a. See breakdown in table 8.25.

Table 8.22
a. See breakdown in tables 8.26 and 8.28.

Table 8.26
a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27
a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 13 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29
a. More than 3 months.

Table 8.30
a. More than 3 months.

Table 8.41
a. See breakdown in table 8.43.

Table 8.42
a. See breakdown in table 8.44.

Table 8.E
a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51
a. See breakdown in table 8.53.

Table 8.52
a. See breakdown in table 8.54.

Table 8.81
a. See breakdown in table 8.83.

Table 8.82
a. See breakdown in table 8.84.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) — 9.A Assets

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.C) (d) y (e)	Financial auxiliaries (9.F) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**832 605**	**816 816**	**15 789**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.1/1**	**825 972**	**810 482**	**15 490**	**14 304**	**6 228**	**8 076**	**840 276**
AF.2 Currency and deposits		**572 454**	**567 607**	**4 847**	**22**	**22**		**572 475**
Financial corporations	*9.1/3*	*572 332*	*567 485*	*4 847*	*22*	*22*		*572 354*
Rest of the world	*9.1/5*	*122*	*122*					*122*
AF.3 Securities other than shares		**115 772**	**106 836**	**8 936**	**207**		**207**	**115 979**
331 Short term		**25 289**	**23 388**	**1 901**	**87**		**87**	**25 377**
Non-financial corporations	*9.1/2*	*1 857*	*1 857*		*33*		*33*	*1 890*
Financial corporations	*9.1/3*	*17 925*	*17 925*		*11*		*11*	*17 936*
General Government	*9.1/4*	*5 508*	*3 606*	*1 901*	*43*		*43*	*5 550*
332 Long term		**88 604**	**81 569**	**7 035**	**120**		**120**	**88 724**
Non-financial corporations	*9.1/2*	*1 518*	*259*	*1 259*				*1 518*
Financial corporations	*9.1/3*	*20 670*	*20 368*	*302*	*-463*		*-463*	*20 207*
General Government	*9.1/4*	*11 878*	*6 528*	*5 349*	*408*		*408*	*12 285*
Rest of the world	*9.1/5*	*54 538*	*54 413*	*125*	*175*		*175*	*54 713*
34 Financial derivatives		**1 879**	**1 879**					**1 879**
Financial corporations	*9.1/3*	*207*	*207*					*207*
Rest of the world	*9.1/5*	*1 672*	*1 672*					*1 672*
AF.4 Loans		**58 540**	**58 507**	**33**				**58 540**
Non-financial corporations, households and NPISH	*9.1/2*	*55 822*	*55 812*	*10*				*55 822*
Financial corporations	*9.1/3*	*1 486*	*1 462*	*23*				*1 486*
General Government	*9.1/4*	*1 233*	*1 233*					*1 233*
AF.5 Shares and other equity		**73 074**	**71 835**	**1 239**	**7 870**		**7 870**	**80 943**
511/512 Shares		**52 912**	**51 894**	**1 018**	**7 244**		**7 244**	**60 156**
Non-financial corporations	*9.1/2*	*16 080*	*15 469*	*610*	*11 001*		*11 001*	*27 081*
Financial corporations	*9.1/3*	*8 794*	*8 387*	*407*	*895*		*895*	*9 689*
Rest of the world	*9.1/5*	*28 038*	*28 038*	*0*	*-4 652*		*-4 652*	*23 386*
513 Other equity		**7 000**	**7 000**					**7 000**
Financial corporations	*9.1/3*	*7 000*	*7 000*					*7 000*
52 Mutual funds shares		**13 162**	**12 941**	**221**	**625**		**625**	**13 787**
Financial corporations	*9.1/3*	*13 162*	*12 941*	*221*	*625*		*625*	*13 787*
AF.7 Other accounts receivable		**6 131**	**5 696**	**435**	**6 207**	**6 207**		**12 338**
Non-financial corporations, households and NPISH		*...*	*...*	*...*				*6 613*
Financial corporations		*...*	*...*	*...*				*5 726*
II. ASSETS not included in FASE	**...**	**6 633**	**6 334**	**299**				
Fixed assets.	*...*	*6 633*	*6 334*	*299*				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) — 9.B Liabilities

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.D) (d) y (e)	Financial auxiliaries (9.G) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**832 608**	**816 819**	**15 789**				
III. LIABILITIES included in FASE	**9.1/7**	**825 922**	**816 819**	**9 104**	**-4 785**	**-2 686**	**-2 099**	**821 138**
AF.2 Currency and deposits	**9.1/8**	**2 166**	**2 166**					**2 166**
Non-financial corporations	*9.1/9*	*1 577*	*1 577*					*1 577*
Financial corporations	*9.1/10*	*589*	*589*					*589*
AF.3 Securities other than shares	**9.1/14+15**	**569 514**	**569 514**		**-15 634**		**-15 634**	**553 880**
331 Short term	**9.1/14**	**17 440**	**17 440**					**17 440**
Financial corporations	*9.1/14*	*83*	*83*					*83*
Rest of the world	*9.1/14*	*17 358*	*17 358*					*17 358*
332 Long term	**9.1/14**	**552 074**	**552 074**		**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.1/14*	*5 559*	*5 559*		*-157*		*-157*	*5 402*
Financial corporations	*9.1/14*	*220 228*	*220 228*		*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.1/14*	*326 287*	*326 287*		*-9 240*		*-9 240*	*317 047*
34 Financial derivatives	**9.1/15**	**0**		**0**				**0**
AF.4 Loans	**9.1/8**	**22 009**	**21 723**	**285**				**22 009**
Non-financial corporations	*9.1/9*	*80*	*80*					*80*
Financial corporations	*9.1/10*	*19 104*	*18 819*	*285*				*19 104*
Rest of the world	*9.1/11*	*2 824*	*2 824*					*2 824*
AF.5 Shares and other equity	**9.1/12+13**	**225 632**	**220 722**	**4 910**	**10 401**		**10 401**	**236 033**
511/512 Shares	**9.1/13**	**17 485**	**12 576**	**4 910**	**6 064**		**6 064**	**23 549**
Non-financial corporations, households and NPISH	*9.1/13*	*5 892*	*5 824*	*67*	*2 457*		*2 457*	*8 349*
Financial corporations	*9.1/13*	*8 610*	*4 299*	*4 310*	*1 997*		*1 997*	*10 606*
General Government	*9.1/13*	*2 250*	*1 815*	*435*				*2 250*
Rest of the world	*9.1/13*	*734*	*637*	*97*	*1 610*		*1 610*	*2 343*
52 Mutual funds shares	**9.1/12**	**208 147**	**208 147**		**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.1/12*	*160 824*	*160 824*		*2 503*		*2 503*	*163 327*
Financial corporations	*9.1/12*	*40 125*	*40 125*		*1 803*		*1 803*	*41 928*
General Government	*9.1/12*	*3 630*	*3 630*				*3 630*	*3 630*
Rest of the world	*9.1/12*	*3 567*	*3 567*		*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.1/16**	**9 736**	**5 833**	**3 904**	**-2 686**	**-2 686**		**7 050**
Non-financial corporations, households and NPISH		...	...	...				*4 368*
Financial corporations		...	...	...				*2 047*
IV. LIABILITIES not included in FASE		**6 686**		**6 686**				
Memorandum item								
NET FINANCIAL ASSETS (I-III)	**9.1/17**	**50**	**-6 337**	**6 387**	**19 089**			**19 138**

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millons

	Financial assets					Memo-randum item: Non finan-cial assets (b)	Liabilities										Net financial assets
	Total	Non-financial corpora-tions, households and NPISH	Finan-cial institu-tions	General Gover-ment	Rest of the world		Total	Currency,deposits and loans(c)				Mutual funds shares (d)	Shares	Securi-ties other than shares	Financial deriva-tives	Other account payable	
								Total	Non-finan-cial corpo-rations	Financial institu-tions	Rest of the world						
	1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16	17=1-7
01	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49	139 439	31 631	27 861	...	6 898	409
02	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741	124 017	26 286	47 070	...	4 163	1 809
03	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
04 *Q2*	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
05 *Q1*	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	249 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
06 *Q1*	579 999	71 652	339 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
07 *Q1*	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
08 *Q1*	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)
B) Other financial intermediaries (c)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjust-ments and others	Valua-tión	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**816 816**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 316**	**174 673**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.12/1**	**810 482**	**194 882**	**16 461**	**403 817**	**13 431**	**903**	**6 315**	**174 673**	**12 364**	**6 012**	**6 352**	**822 846**
AF.2 Currency and deposits		**567 607**	**43 963**	**8 628**	**370 216**	**930**	**749**	**198**	**142 923**	**22**	**22**		**567 628**
Financial corporations	*9.12/3*	*567 485*	*43 841*	*8 628*	*370 216*	*930*	*749*	*198*	*142 923*	*22*	*22*		*567 507*
Rest of the world	*9.12/5*	*122*	*122*			*...*		*...*	*...*				*122*
AF.3 Securities other than shares		**106 836**	**104 345**	**1 852**	**558**	**...**	**80**	**...**	**...**	**55**		**55**	**106 891**
331 Short term		**23 388**	**23 232**	**122**		**...**	**34**	**...**	**...**	**130**		**130**	**23 518**
Non-financial corporations	*9.12/2*	*1 857*	*1 810*	*12*		*...*	*34*	*...*	*...*	*33*		*33*	*1 890*
Financial corporations	*9.12/3*	*17 925*	*17 925*			*...*	*...*	*...*	*...*	*11*		*11*	*17 936*
General Government	*9.12/4*	*3 606*	*3 497*	*109*		*...*		*...*	*...*	*86*		*86*	*3 692*
332 Long term		**81 569**	**79 234**	**1 730**	**558**	**...**	**46**	**...**	**...**	**-75**		**-75**	**81 494**
Non-financial corporations	*9.12/2*	*259*	*258*	*1*		*...*	*...*	*...*	*...*				*259*
Financial corporations	*9.12/3*	*20 368*	*18 660*	*1 662*		*...*	*46*	*...*	*...*	*-469*		*-469*	*19 899*
General Government	*9.12/4*	*6 528*	*6 510*	*18*		*...*		*...*	*...*	*220*		*220*	*6 748*
Rest of the world	*9.12/5*	*54 413*	*53 806*	*49*	*558*	*...*	*...*	*...*	*...*	*175*		*175*	*54 588*
34 Financial derivatives		**1 879**	**1 879**										**1 879**
Financial corporations	*9.12/2*	*207*	*207*										*207*
Rest of the world	*9.12/3*	*1 672*	*1 672*										*1 672*
AF.4 Loans	**9.12/4**	**58 507**	**1 159**	**303**	**32 294**	**...**		**...**	**24 751**				**58 507**
Non-financial corporations, households and NPISH		*55 812*			*31 061*	*...*		*...*	*24 751*				*55 812*
Financial corporations		*1 462*	*1 159*	*303*		*...*		*...*	*...*				*1 462*
General Government	*9.12/2*	*1 233*			*1 233*	*...*		*...*	*...*				*1 233*
AF.5 Shares and other equity	**9.12/3**	**71 835**	**48 716**	**2 949**		**7 452**		**5 718**	**7 000**	**6 298**		**6 298**	**78 133**
511/512 Shares	**9.12/5**	**51 894**	**35 796**	**2 928**		**7 452**		**5 718**	**...**	**5 879**		**5 879**	**57 773**
Non-financial corporations		*15 469*	*7 783*	*235*		*7 452*		*...*	*...*	*10 131*		*10 131*	*25 600*
Financial corporations	*9.12/3*	*8 387*	*2 507*	*162*		*...*		*5 718*	*...*	*400*		*400*	*8 787*
Rest of the world		*28 038*	*25 507*	*2 531*		*...*		*...*	*...*	*-4 652*		*-4 652*	*23 386*
513 Other equity	**9.12/2**	**7 000**						**...**	**7 000**				**7 000**
Financial corporations	*9.12/3*	*7 000*						*...*	*7 000*				*7 000*
52 Mutual funds shares		**12 941**	**12 920**	**21**		**...**		**...**	**...**	**419**		**419**	**13 360**
Financial corporations	*9.12/6*	*12 941*	*12 920*	*21*		*...*		*...*	*...*	*419*		*419*	*13 360*
AF.7 Other accounts receivable	**...**	**5 696**	**-3 301**	**2 728**	**748**	**5 049**	**74**	**398**	**...**	**5 990**	**5 990**		**11 687**
Non-financial corporations, households and NPISH	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*6 355*
Financial corporations	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*5 332*
II. ASSETS not included in FASE	**...**	**6 334**	**0**	**50**	**520**	**...**	**5 763**	**1**	**...**				
Fixed assets	...	6 334	0	50	520	...	5 763	1	...				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these Financial intermediaries it should be taken into account that the Non-Monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).

(d) Related Total FASE.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)
B) Other financial intermediaries (c)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjust-ments and others	Valua-tión	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**				
III. LIABILITIES included in FASE	**9.12/7**	**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**	**-5 415**	**-2 214**	**-3 201**	**811 404**
AF.2 Currency and deposits	**9.12/8**	**2 166**		**2 166**		**...**		**...**	**...**				**2 166**
Non-financial corporations	*9.12/9*	*1 577*		*...*		*...*		*...*	*...*				*1 577*
Financial corporations	*9.12/10*	*589*		*...*		*...*		*...*	*...*				*589*
AF.3 Securities other than shares	**9.12/11**	**569 514**			**397 731**	**...**		**975**	**156 150**	**-15 634**		**-15 634**	**553 880**
331 Short term	**9.12/14**	**17 440**			**499**	**...**		**...**	**13 807**				**17 440**
Financial corporations	*9.12/14*	*83*			*...*	*...*		*...*	*...*				*83*
Rest of the world	*9.12/14*	*17 358*			*...*	*...*		*...*	*...*				*17 358*
332 Long term	**9.12/14**	**552 074**			**397 232**	**...**		**975**	**153 867**	**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.12/14*	*5 559*			*...*	*...*		*941*	*...*	*-157*		*-157*	*5 402*
Financial corporations	*9.12/14*	*220 228*			*...*	*...*		*34*	*...*	*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.12/14*	*326 287*			*...*	*...*		*...*	*...*	*-9 240*		*-9 240*	*317 047*
AF.4 Loans	**9.12/14**	**21 723**		**10 507**	**4 200**	**...**	**9**		**7 000**				**21 723**
Non-financial corporations	*9.12/10*	*80*		*80*	*...*	*...*			*...*				*80*
Financial corporations	*9.12/10*	*18 819*		*7 602*	*4 200*	*...*	*9*		*7 000*				*18 819*
Rest of the world	*9.12/10*	*2 824*		*2 824*	*...*	*...*			*...*				*2 824*
AF.5 Shares and other equity	**9.12/10**	**220 722**	**192 808**	**1 864**		**14 748**	**6 263**	**5 040**	**...**	**9 294**		**9 294**	**230 016**
511/512 Shares	**9.12/12+13**	**12 576**		**1 864**		**5 672**		**5 040**	**...**	**4 956**		**4 956**	**17 532**
Non-financial corporations, households and NPISH	*9.12/13*	*5 824*		*...*		*...*		*...*	*...*	*2 457*		*2 457*	*8 282*
Financial corporations	*9.12/13*	*4 299*		*...*		*...*		*...*	*...*	*1 000*		*1 000*	*5 299*
General Government	*9.12/13*	*1 815*		*...*		*...*		*...*	*...*				*1 815*
Rest of the world	*9.12/13*	*637*		*...*		*...*		*...*	*...*	*1 499*		*1 499*	*2 136*
52 Mutual funds shares issued by investment companies and issued by investment funds	**9.12/13**	**208 147**	**192 808**			**9 076**	**6 263**	**...**	**...**	**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.12/12*	*160 824*	*154 561*			*...*	*...*	*...*	*...*	*2 503*		*2 503*	*163 327*
Financial corporations	*9.12/12*	*40 125*	*34 680*			*...*	*...*	*...*	*...*	*1 803*		*1 803*	*41 928*
General Government	*9.12/12*	*3 630*				*...*	*...*	*...*	*...*				*3 630*
Rest of the world	*9.12/12*	*3 567*	*3 567*			*...*	*...*	*...*	*...*	*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.12/12**	**5 833**	**2 074**	**1 974**	**2 406**	**-1 315**	**387**	**307**	**...**	**-2 214**	**-2 214**		**3 619**
Non-financial corporations, households and NPISH	*9.12/15*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*2 350*
Financial corporations		*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*634*
IV. LIABILITIES not included in FASE													
Memorandum item													
NET FINANCIAL ASSETS (I-III)		**-6 337**	**-0**	**-50**	**-520**	**...**	**-5 763**	**-4**	**...**	**17 779**			**11 442**

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional grouping

CNMV

Eur millions and %

		Other financial intermediaries								% on total other financial intermediaries						
		Total	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing
		1=2a6	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01		202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...
02		205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...
03		272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56
04	*Q2*	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75
	Q3	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64
	Q4	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87
05	*Q1*	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61
	Q2	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30
	Q3	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20
	Q4	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91
06	*Q1*	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65
	Q2	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57
	Q3	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34
	Q4	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48
07	*Q1*	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73
	Q2	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40
	Q3	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32
	Q4	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05
08	*Q1*	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...
	Q2	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...
	Q3	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

9.12 Assets and liabilities Valuation of financial assets and liabilities in accordance with ESA 95

CNMV. Data on a ESA95 basis

Eur millions

		Financial assets					Memo-randum item: Non finan-cial assets (c)	Liabilities									Net financial assets
		Total	Non-financial corpora-tions, households and NPISH	Finan-cial institu-tions	General Gover-ment	Rest of the world		Total	Currency,deposits and loans(d)				Mutual funds shares	Shares	Securi-ties other than shares	Other account payable	
									Total	Non-finan-cial corpo-rations	Financial institu-tions	Rest of the world					
		1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7
01		206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
02		205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
03		274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
04	*Q3*	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
	Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
05	*Q1*	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
	Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
	Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
	Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
06	*Q1*	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
	Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
	Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
	Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
07	*Q1*	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
	Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
	Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
	Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
08	*Q1*	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
	Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
	Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet				Adjustments			Total FASE
		Total	Capital market mutual funds (b)	Closed-end investment companies	Open-end investment companies	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**194 882**	**168 011**		**26 871**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.21/2**	**194 882**	**168 011**		**26 870**	**1 049**	**6 009**	**-4 960**	**195 930**
AF.2 Currency and deposits		**43 963**	**34 846**		**9 117**				**43 963**
Financial corporations	*9.23/2*	*43 841*	...	...	...				*43 841*
Rest of the world	*9.23/11*	*122*	...	...	...				*122*
AF.3 Securities other than shares		**104 345**	**97 672**	**...**	**6 673**	**21**		**21**	**104 366**
331 Short term		**23 232**	**20 770**	**...**	**2 462**	**134**		**134**	**23 366**
Non-financial corporations	*9.22/4*	*1 810*	*1 156*	...	*654*	*35*		*35*	*1 845*
Financial corporations	*9.23/5*	*17 925*	*16 506*	...	*1 419*	*11*		*11*	*17 936*
General Government	*9.22/10+13*	*3 497*	*3 108*	...	*389*	*88*		*88*	*3 585*
332 Long term		**79 234**	**75 121**	**...**	**4 113**	**-114**		**-114**	**79 121**
Non-financial corporations	*9.22/5*	*258*	*104*	...	*154*				*258*
Financial corporations	*9.23/6*	*18 660*	*17 889*	...	*771*	*-507*		*-507*	*18 153*
General Government	*9.22/11+14*	*6 510*	*5 957*	...	*553*	*219*		*219*	*6 730*
Rest of the world	*9.23/13*	*53 806*	*51 171*	...	*2 635*	*174*		*174*	*53 980*
34 Financial derivatives		**1 879**	**1 781**	**...**	**98**				**1 879**
Financial corporations	*9.23/7*	*207*	*268*	...	*-61*				*207*
Rest of the world	*9.23/14*	*1 672*	*1 513*	...	*159*				*1 672*
AF.4 Loans		**1 159**	**1 159**						**1 159**
Financial corporations		*1 159*	*1 159*						*1 159*
AF.5 Shares and other equity		**48 716**	**35 998**	**...**	**12 718**	**-4 981**		**-4 981**	**43 735**
511/512 Shares		**35 796**	**24 356**	**...**	**11 441**	**-5 400**		**-5 400**	**30 396**
Non-financial corporations		*7 783*	*4 565*	...	*3 217*	*-830*		*-830*	*6 953*
Financial corporations		*2 507*	*1 446*	...	*1 060*	*-338*		*-338*	*2 169*
Rest of the world		*25 507*	*18 344*	...	*7 163*	*-4 232*		*-4 232*	*21 275*
52 Mutual funds shares		**12 920**	**11 642**	**...**	**1 277**	**419**		**419**	**13 339**
Financial corporations		*12 920*	*11 642*	...	*1 277*	*419*		*419*	*13 339*
AF.7 Other accounts receivable		**-3 301**	**-1 664**		**-1 637**	**6 009**	**6 009**		**2 708**
Non-financial corporations	*9.22/7*	...	...	...	...				*1 447*
Financial corporations	*9.23/9*	...	...	...	...				*1 261*
II. ASSETS not included in FASE		**0**		**...**	**0**				
Fixed assets	9.21/8	0		...	0				
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**194 882**	**168 011**	**...**	**26 871**				
III. LIABILITIES included in FASE		**194 882**	**168 011**	**...**	**26 871**	**1 767**	**-302**	**2 070**	**196 649**
AF.5 Shares and other equity		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
511/512 Shares									
Non-financial corporations, households and NPISH		...							
Financial corporations		...							
Rest of the world		...							
52 Mutual funds shares issued by investment companies and issued by investment funds		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
Non-financial corporations, households and NPISH		...	...	...	...				*154 796*
Financial corporations		...	...	...	...				*36 483*
Rest of the world		...	...	...	...				*3 599*
AF.7 Other accounts payable	**9.24/10**	**2 074**	**1 726**	**...**	**348**	**-302**	**-302**		**1 772**
IV. LIABILITIES not included in FASE									
Memorandum item									
NET FINANCIAL ASSETS (I-III)		**-0**			**-0**	**-719**			**-719**

(a) Except insurance corporations and pension funds
(b) Portfolio investment institutins except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)
(c) Related to column 8, Total FASE

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

CNMV. Data on a ESA 95 basis

Eur millions

	Number of entities	Financial assets						Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets
		Total	Non-financial corporations	General Government	Financial corporations	Of which OMFIs	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable	
	1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9
01	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
02	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
03	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
04 *Q2*	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
05 *Q1*	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
06 *Q1*	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
07 *Q1*	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
08 *Q1*	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).
(c) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.22 Financial assets Non-financial corporations and General Government

CNMV. Data on an ESA 95 basis

Eur millions

	Non-financial corporations							General Government						
	Total	Securities portfolio					Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares			Shares and other equity			State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
	1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04 *Q2*	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05 *Q1*	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06 *Q1*	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07 *Q1*	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08 *Q1*	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.23 Financial assets Financial institutions and Rest of the world

CNMV. Data on an ESA 95 basis — *Eur millions*

	Financial corporations									Rest of the world					
	Total	Currency deposits and loans (c)	Securities portfolio						Other account receivable	Total	Currency deposits and loans (c)	Securities portfolio			
			Total	Securities other than shares			Financial deriva-tives	Shares and other equity				Total	Securities other than shares	Financial deriva-tives	Shares and other equity
				Total	Short term	Long term									
	1=2+3+7+8	2	3=4+7+8	4=5+6	5	6	7	8	9	10=11+12	11	12=13+14+15	13	14	15
01	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
02	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
03	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
04 *Q2*	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
Q3	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
Q4	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
05 *Q1*	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
Q2	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
Q3	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
Q4	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
06 *Q1*	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
Q2	97 304	39 080	57 153	33 132	0	14 312	990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
Q3	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
Q4	123 034	47 994	73 892	49 788	31 188	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
07 *Q1*	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
Q2	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
Q3	141 648	54 525	85 733	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
Q4	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
08 *Q1*	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
Q2	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
Q3	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).
(c) Incluiding repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.24 Liabilities by sector. Valuation of liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis — *Eur millions*

	Total	Shares				Mutual funds shares				Other account payable
		Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 *Q2*	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 *Q1*	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 *Q1*	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 *Q1*	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 *Q1*	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

9.31 Assets and liabilities
Valuation of financial assets and liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis

Eur millions

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities						Net financial assets
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements: Total	Currency and deposits including repurchase agreements: Of which: Financial institutions	Other account payable	
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 *Q2*	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 *Q1*	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 *Q1*	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 *Q1*	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 *Q1*	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.
(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

9.32 Financial assets
Breakdown by institutional sectors

CNMV. Data on an ESA 95 basis (b)

Eur millions

		Non-financial corporations					General Government		Financial institutions							Rest of the world		
	Total	Total	Securities portfolio: Total	Securities portfolio: Securities other than shares	Securities portfolio: Shares and other equity	Other accounts payable	Total	Securities portfolio: Securities other than shares	Total	Securities portfolio: Total	Securities portfolio: Securities other than shares	Securities portfolio: Shares and other equity	Currency and deposits (c)	Loans	Other accounts payable	Securities portfolio: Total	Securities portfolio: Securities other than shares	Securities portfolio: Shares and other equity
	2+7+10+17= 1	3+6= 2	4+5=3	4	5	6	7	8	10+13 a 15=9	11+12=10	11	12	13	14	15	17+18=16	17	18
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372	7 153	23	250	126	3	123
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120	8 127	110	150	263	7	255
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184	6 721	115	188	807	17	791
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170	5 540	58	124	1 411	27	1 383
05 *Q1*	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155	8 046	136	124	1 422	27	1 395
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440	8 139	202	124	3 011	1 538	1 474
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160	6 049	171	124	3 732	1 431	2 302
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150	5 428	194	124	3 685	1 324	2 362
06 *Q1*	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163	5 331	323	124	3 383	1 224	2 159
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150	4 497	544	124	3 388	1 140	2 248
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175	4 350	268	124	3 598	1 073	2 525
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488	4 620	451	150	4 533	1 029	3 504
07 *Q1*	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213	5 021	593	150	4 553	979	3 573
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206	6 563	822	150	5 560	952	4 609
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181	6 796	454	150	5 836	920	4 916
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407	9 069	333	150	5 942	867	5 075
08 *Q1*	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	130	10 854	437	150	4 184	794	3 390
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	348	12 627	310	150	3 486	733	2 752
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167	8 650	303	150	2 719	608	2 111

(a) Except Insurance corporations and pension funds.
(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)
(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)		(g)						
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.42/1**	**15 490**	**...**	**3 852**	**735**	**243**	**...**	**...**	**47**	**...**	**...**	**...**	**...**	**1 940**	**216**	**1 723**	**17 430**
AF.2 Currency and deposits		**4 847**	**...**	**895**	**252**	**172**	**...**	**...**	**34**	**...**	**...**	**...**	**...**	**-0**		**-0**	**4 847**
Financial corporations	*9.42/3*	*4 847*	*...*	*895*	*252*	*172*	*...*	*...*	*34*	*...*	*...*	*...*	*...*	*-0*		*-0*	*4 847*
AF.3 Securities other than shares		**8 936**	**...**	**1 905**	**439**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**152**		**152**	**9 089**
331 Short term		**1 901**	**...**	**185**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**-43**		**-43**	**1 859**
Non-financial corporations	*9.42/2*			*...*	*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
Financial corporations	*9.42/3*				*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
General Government	*9.42/4*	*1 901*	*...*	*185*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*-43*		*-43*	*1 859*
332 Long term		**7 035**	**...**	**1 720**	**...**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**195**		**195**	**7 230**
Non-financial corporations	*9.42/2*	*1 259*	*...*	*1 168*	*...*	*...*	*...*	*...*	*0*	*...*	*...*	*...*	*...*				*1 259*
Financial corporations	*9.42/3*	*302*	*...*	*1*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*7*		*7*	*308*
General Government	*9.42/4*	*5 349*	*...*	*550*	*...*	*0*	*...*	*...*	*2*	*...*	*...*	*...*	*...*	*188*		*188*	*5 537*
Rest of the world	*9.42/5*	*125*		*2*	*...*		*...*	*...*	*1*	*...*	*...*	*...*	*...*	*1*		*1*	*125*
AF.4 Loans		**33**	**...**			**8**				**...**		**...**					**33**
Non-financial corporations, households and NPISH	*9.42/2*	*10*	*...*			*8*				*...*		*...*					*10*
Financial corporations	*9.42/3*	*23*	*...*							*...*		*...*					*23*
AF.5 Shares and other equity		**1 239**	**...**	**402**	**19**	**29**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 571**		**1 571**	**2 810**
511/512 Shares		**1 018**	**...**	**402**	**19**	**7**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 366**		**1 366**	**2 383**
Non-financial corporations	*9.42/2*	*610*	*...*	*5*	*...*	*7*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*870*		*870*	*1 481*
Financial corporations	*9.42/3*	*407*	*...*	*397*	*...*	*...*	*...*	*...*	*4*	*...*	*...*	*...*	*...*	*495*		*495*	*902*
Resto del mundo	*9.42/5*	*0*		*0*	*...*		*...*	*...*	*0*	*...*	*...*	*...*	*...*	*-0*		*-0*	*0*
52 Mutual funds shares		**221**	**...**			**22**	**...**	**...**		**...**	**...**	**...**	**...**	**206**		**206**	**427**
Financial corporations	*9.42/3*	*221*	*...*			*22*	*...*	*...*		*...*	*...*	*...*	*...*	*206*		*206*	*427*
AF.7 Other accounts receivable		**435**	**...**	**649**	**24**	**33**	**...**	**...**	**6**	**...**	**...**	**...**	**...**	**216**	**216**		**651**
Non-financial corporations, households and NPISH	*9.42/2*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*257*
Financial corporations	*9.42/3*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*394*
II. ASSETS not included in FASE		**299**	**...**	**186**	**33**	**7**	**...**	**...**	**1**	**...**	**...**	**...**	**...**				
Fixed assets	9.42/6	299	...	186	33	7	...	...	1	...	...	...	...				

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)		(g)						
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
III. LIABILITIES included in FASE	**9.42/7**	**9 104**	**...**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**	**630**	**-472**	**1 102**	**9 734**
AF.3 Securities other than shares			**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
Financial derivatives	**9.42/10**		**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
AF.4 Loans	**9.42/8**	**285**	**...**	**252**	**0**	**8**		**...**	**...**	**...**		**...**					**285**
Financial corporations	*9.42/8*	*285*	*...*	*252*	*0*	*8*		*...*	*...*	*...*		*...*					*285*
AF.5 Shares and other equity	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
511/512 Shares	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
Non-financial corporations, households and NPISH	*9.42/9*	*67*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*				*67*
Financial corporations	*9.42/9*	*4 310*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*	*997*		*997*	*5 307*
General Government	*9.42/9*	*435*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*				*435*
Rest of the world	*9.42/9*	*97*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*	*111*		*111*	*208*
AF.7 Other accounts payable	**9.42/11**	**3 904**	**...**	**952**	**130**	**72**	**...**	**...**	**9**	**...**	**...**	**...**	**...**	**-472**	**-472**		**3 432**
Non-financial corporations, households and NPISH	*9.42/11*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*2 018*
Financial corporations	*9.42/11*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*1 414*
IV. LIABILITIES not included in FASE		**6 686**	**...**							**...**	**...**	**...**					
Memorandum item																	
NET FINANCIAL ASSETS (I-III)	**9.42/12**	**6 387**	**...**	**-186**	**-33**	**-7**	**...**	**...**	**-1**	**...**	**...**	**...**	**...**	**1 310**			**7 696**

(a) Except insurance corporations and pension funds.
(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.
(c) Related Total FASE.
(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).
(e) Estimated data.
(f) Entities that only realize pension funds management activities.
(g) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Balance sheets

9.41 Total assets and liabilities by institutional grouping
Official balance sheet data

BE, CNMV, DGSFP — *Eur millions and %*

	Financial auxiliaries											% on total Financial auxiliaries			
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board (d)	Foreing exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries
	1=2a10	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22
04 *Q2*	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20
05 *Q1*	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18
06 *Q1*	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87
07 *Q1*	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06
08 *Q1*	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
Q2	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
Q3	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication,information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries
Balance sheets

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

BE, CNMV, DGSFP. Data on a ESA 95 basis — *Eur millions*

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Goverment	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 *Q2*	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 *Q1*	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 *Q1*	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 *Q1*	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 *Q1*	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
05	1 803.8	1 798.1	75.0	53.6	19.9	1.6	88.5	46.9	43.7	3.2	5.8	1.5	4.3	25.7	10.1
06	1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
07	1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
08	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14 A	194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2
10 *Q4*	260.9	258.2	16.0	10.3	5.3	0.4	12.3	5.2	4.6	0.6	1.3	0.5	0.8	4.1	1.7
11 *Q1*	205.8	202.8	15.5	9.7	5.4	0.4	11.2	4.7	4.4	0.3	1.2	0.4	0.7	4.0	1.3
Q2	206.3	201.7	15.9	9.8	5.6	0.5	10.9	4.4	4.2	0.3	1.1	0.4	0.7	4.1	1.3
Q3	162.1	158.5	11.9	7.5	4.2	0.2	9.3	3.9	3.6	0.2	1.0	0.4	0.6	3.5	0.9
Q4	199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2
12 *Q1*	179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
Q2	192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1
Q3	159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0
Q4	227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2
13 *Q1*	154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
Q2	171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
Q3	138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0
Q4	193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4
14 *Q1*	194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
05	1 622.7	1 424.0	1 030.1	393.9	9.6	88.9	100.1	5.6	6.3	5.7	241.9	84.1	157.8	9.0
06	1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3
07	1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5
08	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5
09	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14 A	150.3	110.0	79.1	30.9	2.0	12.9	25.4	1.6	12.2	1.4	783.7	780.3	3.3	1.8
10 *Q4*	228.2	178.5	128.0	50.5	2.3	13.9	33.5	1.4	0.2	2.7	47.8	33.1	14.7	0.4
11 *Q1*	174.4	133.2	93.9	39.3	1.8	14.2	25.1	1.4	0.3	3.0	226.4	213.6	12.9	0.7
Q2	173.3	132.8	95.0	37.8	1.9	11.9	26.6	1.4	0.3	4.6	490.3	478.0	12.3	0.6
Q3	135.6	101.4	71.6	29.8	1.8	10.6	21.7	1.4	0.3	3.6	396.4	385.5	10.9	0.4
Q4	165.8	122.6	88.2	34.4	2.3	12.6	28.3	1.4	0.4	2.7	403.7	393.3	10.5	0.8
12 *Q1*	146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5
Q2	159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0
Q3	133.5	93.1	67.2	25.9	2.1	10.2	28.1	1.7	0.5	0.8	62.0	55.2	6.9	0.6
Q4	183.0	129.4	94.7	34.7	2.8	15.5	35.3	1.4	4.0	3.2	1 156.9	1 150.5	6.5	1.3
13 *Q1*	122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7
Q2	140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8
Q3	113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4
Q4	157.8	114.8	83.0	31.8	2.7	13.2	27.1	1.6	0.3	1.4	98.7	95.6	3.1	1.1
14 *Q1*	150.3	110.0	79.1	30.9	2.0	12.9	25.4	1.6	12.2	1.4	783.7	780.3	3.3	1.8

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

		Total appraisals	Property appraisals													
			Total	Land				Complete buildings (a)								
				Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
									Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
05		758 438	751 861	138 958	124 345	9 954	4 659	222 772	153 084	138 164	14 920	18 300	11 683	6 617	25 484	25 904
06		857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
07		841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
08		695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09		569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10		449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11		384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12		336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13		264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	A	76 615	75 102	13 679	11 305	2 089	285	19 922	8 020	7 570	451	5 708	3 737	1 970	4 485	1 709
10	*Q4*	121 817	120 368	28 764	22 502	2 009	4 254	36 177	18 371	16 749	1 622	6 330	4 403	1 928	5 254	6 222
11	*Q1*	102 731	99 865	27 349	23 900	1 968	1 481	30 572	16 676	14 861	1 815	4 928	2 258	2 669	4 920	4 049
	Q2	93 914	92 770	26 616	23 953	2 123	540	26 128	14 749	13 578	1 172	4 132	2 477	1 654	4 521	2 726
	Q3	82 040	80 355	20 181	18 483	1 493	205	25 993	13 634	11 964	1 670	5 353	2 742	2 611	4 750	2 256
	Q4	105 971	104 267	32 110	29 974	1 856	280	32 903	18 064	16 656	1 408	7 017	4 224	2 793	5 028	2 794
12	*Q1*	97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135
	Q2	83 316	82 195	18 998	16 897	1 881	219	26 536	13 001	11 894	1 108	7 266	4 972	2 294	4 458	1 811
	Q3	63 654	62 949	14 247	12 296	1 832	119	20 453	11 473	10 770	703	3 270	2 462	808	3 657	2 053
	Q4	92 271	91 731	19 652	17 325	2 246	82	29 330	14 695	13 535	1 159	6 999	5 681	1 319	4 804	2 831
13	*Q1*	64 927	62 265	14 935	13 110	1 774	51	20 990	9 411	8 846	565	4 964	3 290	1 674	4 500	2 116
	Q2	65 168	64 554	13 915	11 959	1 879	77	19 362	9 530	8 723	807	3 467	2 408	1 059	4 469	1 896
	Q3	50 059	49 796	10 112	8 172	1 894	46	15 077	6 868	6 541	326	3 328	2 197	1 131	3 350	1 531
	Q4	84 471	82 875	14 437	12 285	2 116	35	33 409	11 418	10 358	1 060	12 476	4 088	8 388	5 503	4 012
14	*Q1*	76 615	75 102	13 679	11 305	2 089	285	19 922	8 020	7 570	451	5 708	3 737	1 970	4 485	1 709

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

		Property appriasals									Non-property assets	Memorandum items:			
		Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
		Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
			Total	Apartments	Single-family houses										
		16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
05		367 270	326 597	215 432	111 165	4 252	28 704	7 717	20 941	1 921	6 578	189 341	98 173	91 169	16 812
06		383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689
07		344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206
08		245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
09		208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10		183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11		130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12		109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13		89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	A	24 675	18 742	11 182	7 560	895	3 167	1 870	6 486	10 340	1 513	141 550	139 818	1 732	7 739
10	*Q4*	49 447	40 525	24 933	15 592	1 464	5 071	2 387	5 626	353	1 450	48 069	40 526	7 543	426
11	*Q1*	36 405	28 954	17 417	11 537	984	4 453	2 014	4 988	552	2 866	87 156	81 987	5 169	267
	Q2	34 227	27 869	16 933	10 936	897	3 754	1 706	5 530	270	1 144	121 360	105 263	16 096	209
	Q3	27 255	21 101	12 690	8 411	964	3 656	1 535	6 584	343	1 684	87 294	82 547	4 747	2 932
	Q4	32 823	25 488	15 597	9 891	1 327	4 087	1 921	5 988	444	1 703	107 940	103 908	4 033	1 316
12	*Q1*	28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927
	Q2	27 511	21 535	13 125	8 410	992	3 088	1 896	5 486	3 663	1 121	106 389	103 499	2 890	9 840
	Q3	22 367	17 098	10 196	6 901	985	2 716	1 569	4 703	1 179	705	28 000	25 256	2 744	1 150
	Q4	30 997	22 982	14 194	8 788	1 465	4 613	1 937	6 218	5 534	540	231 070	228 381	2 689	3 794
13	*Q1*	20 166	15 337	8 998	6 338	577	2 869	1 383	4 402	1 772	2 662	165 991	164 248	1 744	7 543
	Q2	24 157	18 006	10 589	7 417	906	3 035	2 209	5 815	1 304	614	97 190	95 028	2 162	936
	Q3	18 890	14 537	8 450	6 087	571	2 475	1 306	4 725	992	263	41 255	39 532	1 724	1 011
	Q4	26 751	19 974	11 853	8 121	1 070	3 811	1 896	6 914	1 365	1 596	31 944	30 644	1 300	1 787
14	*Q1*	24 675	18 742	11 182	7 560	895	3 167	1 870	6 486	10 340	1 513	141 550	139 818	1 732	7 739

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
05		877 268	819 785	73 599	738 110	8 075	19 455	9 913	9 040	873	997	535	462	5 150	3 396
06		698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
07		521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08		544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09		612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10		522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11		446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12		486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13		518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	A	141 495	135 098	11 381	122 035	1 682	3 006	647	609	38	399	208	191	1 097	864
10 *Q4*		114 453	106 538	16 182	88 159	2 198	2 804	1 176	1 089	88	340	201	139	923	364
11 *Q1*		123 646	117 083	16 004	94 568	6 511	2 718	1 072	961	111	294	117	178	833	519
Q2		114 863	108 991	19 374	86 810	2 806	2 479	1 022	928	94	246	110	136	897	313
Q3		86 525	80 891	15 929	64 173	788	2 282	896	792	104	314	143	170	882	191
Q4		121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
12 *Q1*		118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
Q2		117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147
Q3		101 997	97 157	11 548	84 498	1 110	1 986	859	804	55	196	129	67	762	169
Q4		147 752	140 850	19 057	120 876	917	2 994	1 148	1 056	92	376	261	115	1 098	372
13 *Q1*		119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
Q2		142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
Q3		115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228
Q4		140 786	132 986	14 409	118 123	454	3 529	1 018	945	72	851	289	563	1 343	317
14 *Q1*		141 495	135 098	11 381	122 035	1 682	3 006	647	609	38	399	208	191	1 097	864

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

		Properties							Economic activity (c)
		Total	Housing			Offices	Business premises	Other	
			Total	Apartments	Single-family houses				
		15=16+19 a 21	16=17+18	17	18	19	20	21	22
05		22 418	17 472	9 859	7 612	185	1 609	3 152	15 610
06		19 995	17 098	9 603	7 495	196	1 282	1 419	19 440
07		16 881	14 291	7 707	6 585	188	1 109	1 293	10 040
08		12 968	10 194	5 288	4 906	199	1 190	1 385	13 955
09		12 587	9 573	5 200	4 373	168	1 074	1 772	12 845
10		11 156	8 711	4 739	3 972	192	959	1 294	8 793
11		8 849	6 481	3 511	2 970	172	937	1 259	5 126
12		8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13		7 869	5 226	2 869	2 357	176	1 065	1 403	4 594
14	A	2 159	1 454	817	638	52	268	385	1 232
10 *Q4*		3 019	2 311	1 256	1 055	59	282	367	2 093
11 *Q1*		2 384	1 764	941	823	40	261	319	1 461
Q2		2 305	1 759	954	806	39	223	284	1 089
Q3		1 854	1 338	725	614	40	208	267	1 499
Q4		2 307	1 619	892	727	53	246	389	1 077
12 *Q1*		2 106	1 444	775	669	38	261	363	1 884
Q2		2 208	1 551	846	705	49	254	354	1 730
Q3		1 769	1 235	687	547	43	209	282	1 085
Q4		2 497	1 731	995	736	73	341	352	1 411
13 *Q1*		1 776	1 182	632	550	32	232	330	664
Q2		2 134	1 354	742	612	54	332	394	1 003
Q3		1 652	1 126	611	515	32	225	270	963
Q4		2 306	1 564	884	680	58	276	408	1 965
14 *Q1*		2 159	1 454	817	638	52	268	385	1 232

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
05	169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784
06	178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
07	186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08	185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09	159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10	139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14 A	99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 182
10 *Q4*	139	2	1 290	1 562	1 538	1 847	1 861	2 192	1 384	569	1 638	1 754	1 985	1 478	2 464	1 798
11 *Q1*	149	2	1 125	1 556	1 547	1 633	1 673	1 937	1 501	591	1 527	1 641	1 851	1 402	2 467	1 707
Q2	124	2	1 054	1 443	1 463	1 242	1 678	2 252	1 214	504	1 485	1 584	1 776	1 358	2 328	1 685
Q3	116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758
Q4	130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
12 *Q1*	120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
Q2	121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218
Q3	106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300
Q4	91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354
13 *Q1*	73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
Q2	95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
Q3	90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102
Q4	85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379
14 *Q1*	99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 182

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose number of appraisals

BE *Number in thousands*

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
04	1 618.0	1 409.2	57.1	61.5	90.2	1 610.8	1 525.6	3.0	1.4	80.8
05	1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
06	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
07	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
10 *H1*	520.1	425.9	21.5	20.6	52.1	512.8	402.8	3.9	13.4	92.7
H2	456.7	370.4	19.7	16.2	50.3	451.3	338.5	4.6	10.3	97.9
11 *H1*	412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
H2	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
12 *H1*	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
H2	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
13 *H1*	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
H2	331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
04	567 313	448 764	12 650	20 832	85 067	560 318	497 683	459	3 971	58 204
05	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
10 *H1*	244 807	156 325	8 585	14 975	64 922	242 024	155 716	2 767	6 303	77 237
H2	205 102	128 684	8 057	11 787	56 575	202 809	127 051	4 106	5 430	66 222
11 *H1*	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
H2	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
12 *H1*	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
H2	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
13 *H1*	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
H2	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.56 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
04	1 610.8	1 609.0	1.8	149.8	97.2	386.4	975.6	560 318	559 275	1 042	77 070	28 101	125 841	328 264
05	1 798.1	1 796.6	1.5	147.1	125.3	423.41	100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
06	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
10 *H1*	512.8	512.3	0.5	48.9	26.9	124.7	311.9	242 024	239 060	2 963	38 862	12 984	56 965	130 249
H2	451.3	450.8	0.5	41.9	24.6	111.3	273.0	202 809	200 753	2 056	33 154	12 618	45 368	109 612
11 *H1*	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
H2	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
12 *H1*	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
H2	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
13 *H1*	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
H2	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.57 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
10 *H1*	355.0	354.8	0.2	35.6	19.9	86.5	212.8	82 727	82 470	257	12 086	4 442	19 688	46 254
H2	311.3	311.1	0.2	31.1	17.8	77.7	184.4	70 002	69 956	46	10 014	3 816	17 007	39 119
11 *H1*	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
H2	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
12 *H1*	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
H2	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
13 *H1*	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
H2	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
04	301.5	35.7	27.2	45.1	74.7	19.1	59.4	65.3	312.2	24.4	59.6	9.0	212.8	58.7	19.7	58.7	225.6
05	345.5	39.9	30.5	50.8	85.3	21.6	71.0	70.4	350.3	26.9	66.1	10.3	220.7	66.7	19.9	58.9	261.8
06	339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8
07	294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4
08	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
10 *H1*	93.3	13.0	9.3	14.3	20.8	6.6	23.8	25.2	79.8	9.6	24.1	3.7	71.3	18.4	8.6	22.8	67.7
H2	85.3	11.1	8.1	12.1	21.5	5.6	20.9	22.9	69.1	8.5	22.9	3.3	60.2	16.7	5.0	18.0	59.7
11 *H1*	76.4	10.5	6.2	12.4	17.1	4.5	19.6	18.2	62.8	7.3	16.5	2.8	54.0	15.2	6.5	18.0	56.0
H2	66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5
12 *H1*	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1
H2	87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7
13 *H1*	60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5
H2	67.5	8.6	4.6	9.1	16.3	3.3	15.7	14.4	55.6	4.7	15.2	2.2	37.9	13.2	4.5	11.2	45.6

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE — *EUR millions*

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta-bria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
04		106 460	11 400	6 962	17 855	25 113	6 069	19 755	19 699	104 291	4 874	15 295	3 260	108 876	19 935	7 518	19 832	62 083
05		155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521
06		160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
07		151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
08		116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09		100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10		75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11		66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12		56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13		45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
10	*H1*	40 602	6 734	3 238	7 788	8 609	2 347	8 858	9 694	39 500	2 470	7 408	1 688	51 370	8 916	3 103	10 807	25 928
	H2	35 277	5 766	2 675	6 210	7 840	1 808	7 536	8 055	34 438	2 313	6 542	1 294	40 254	7 229	2 077	9 308	22 131
11	*H1*	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829
	H2	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121
12	*H1*	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782
	H2	28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446
13	*H1*	21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732
	H2	23 777	4 189	1 930	5 015	6 280	1 119	4 054	4 578	21 648	1 617	4 078	735	28 758	3 584	1 774	5 759	11 638

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE — *Number in thousands*

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10		123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11		91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12		84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13		69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
10	*H1*	64.6	8.7	6.5	10.2	13.4	4.6	15.6	16.4	57.2	6.4	16.1	2.4	50.7	12.3	5.6	16.2	47.8
	H2	58.9	7.4	5.6	8.9	13.6	3.9	13.5	15.1	49.5	5.9	14.8	2.1	43.5	10.7	3.3	12.4	41.9
11	*H1*	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
	H2	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
12	*H1*	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
	H2	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
13	*H1*	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6
	H2	37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7	2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE — *EUR millions*

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
10 *H1*	13 449	1 686	1 233	3 563	2 474	1 029	2 767	3 216	16 136	928	2 857	446	15 530	2 187	1 115	4 804	9 049
H2	11 689	1 464	1 033	3 072	2 445	848	2 510	2 526	13 542	858	2 547	353	13 196	1 910	745	3 682	7 536
11 *H1*	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
H2	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
12 *H1*	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
H2	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
13 *H1*	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732
H2	6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE — *EUR thousands and number in units*

	Total assets= liabilities	Assets						Liabilities			No. of institu-tions (a)	No. of employees on staff	No. of appraisals		No of offices
		Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items					
			Total	Debtors		Short term financial investment and cash								of which: related compa-nies	
					of which: from sales and rendered services										
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
04	207 057	55 825	137 990	41 733	33 063	96 255	13 240	106 624	97 806	2 632	61	3 392	18 453	1 063	598
05	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	2 672	13 891	971	462

See notes at the end of the chapter

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan-cial expen-ses	Gains or losses on financial transac-tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
		of which: property appraisals services rendered		of which: independent proffesional services					Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
04	433 682	412 001	373 565	265 163	60 117	2 463	668	1 795	61 904	41 015	374 064	1 508	36 430
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154	2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56
a. The detail by Regional (Autonomous) Government is given in Table 9.58.
b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57
a. The detail by Regional (Autonomous) Government is given in Table 9.60.
b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58
a. The total is given in column 2 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.59
a. The total is given in column 9 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.60
a. The total is given in column 2 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.61
a. The total is given in column 9 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.62
a. Number of institutions sending information on their activity and financial statements.

Table 9.63
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

End-2009 data — *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II)	**202 642**	**35 913**	**58 948**	**9 938**	**32 559**	**16 608**	**356 608**				
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**202 645**	**35 911**	**58 948**	**9 938**	**32 558**	**6 779**	**346 779**	**2 019**	**-8 082**	**10 101**	**348 798**
AF.2. CURRENCY AND DEPOSITS	**9 531**		**27 177**		**31 905**		**68 614**	**-3 482**	**-3 482**		**65 132**
By instruments											
Currency					15		15				15
Transferable deposits					10 873		10 873	1 080	1 080		11 953
Other deposits	9 531		27 177	-	21 017		57 725	-4 562	-4 562		53 164
By counterpart sectors											
Financial institutions	*4 203*		*18 004*		*31 890*		*54 097*	*-949*	*-949*		*53 148*
Monetary financial institutions	*4 203*		*18 004*	-	*31 890*		*54 097*	*-949*	*-949*		*53 148*
Non-monetary financial institutions											
Rest of the world	*5 328*		*9 173*		*15*		*14 517*	*-2 533*	*-2 533*		*11 983*
AF.3. SECURITIES OTHER THAN SHARES	**193 114**				**653**		**193 767**	**5 475**		**5 475**	**199 242**
By instruments											
Short-term securities	4 390				228		4 618	79		79	4 697
Long-term securities	188 724		-		425		189 149	5 397		5 397	194 546
By counterpart sectors											
Non-financial corporations	*2 081*		-		-		*2 081*	*77*		*77*	*2 158*
Financial institutions	*38 255*						*38 255*	*701*		*701*	*38 955*
Monetary financial institutions	*24 649*		-				*24 649*	*586*		*586*	*25 235*
Non-monetary financial institutions	*13 606*						*13 606*	*115*		*115*	*13 721*
General government	*42 722*				*653*		*43 375*	*1 600*		*1 600*	*44 975*
Rest of the world	*110 056*		-				*110 056*	*3 097*		*3 097*	*113 153*
AF.4. LOANS			**2 343**	**1 598**			**3 942**	**745**	**745**		**4 687**
By instruments											
Short-term loans			649	1 390			2 039	95	95		2 134
Long-term loans			1 694	208			1 902	650	650		2 552
By counterpart sectors											
Non-financial corporations			*378*	*260*			*638*	*650*	*650*		*1 288*
Financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Monetary financial institutions											
Non-monetary financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Households and non-profit institutions			*1 392*				*1 392*				*1 392*
Rest of the world				*927*			*927*				*927*

10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

End-2009 data — *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)											
AF.5 SHARES AND OTHER EQUITY		**35 911**	**5 890**				**41 801**	**4 625**		**4 625**	**46 426**
By instruments											
Quoted shares		22 074	2 812				24 886	3 403		3 403	28 289
Unquoted shares		5 682	724				6 405	569		569	6 974
Other equity		283	36				319	28		28	348
Mutual funds shares		7 184	2 230				9 413	556		556	9 970
Shares issued by investment companies		689	88				777	69		69	846
By counterpart sectors											
Non-financial corporations		*5 954*					*5 954*	*452*		*452*	*6 406*
Financial institutions		*13 539*	*2 230*				*15 768*	*3 943*		*3 943*	*19 711*
Monetary financial institutions		*9 739*	*590*				*10 329*	*-6 805*		*-6 805*	*3 524*
Non-monetary financial institutions		*3 800*	*1 640*				*5 439*	*10 747*		*10 747*	*16 187*
Rest of the world		*16 418*	*3 660*				*20 079*	*231*		*231*	*20 309*
AF.6 INSURANCE TECHNICAL RESERVES			**16 614**				**16 614**				**16 614**
By instruments											
Prepay of premiums & reserves for outs. claims			16 614				16 614				16 614
By counterpart sectors											
Financial institutions			*10 770*				*10 770*				*10 770*
Monetary financial institutions											
Non-monetary financial institutions			*10 770*				*10 770*				*10 770*
Rest of the world			*5 845*				*5 845*				*5 845*
AF.7 OTHER ACCOUNTS RECEIVABLE			**6 924**	**8 340**		**6 779**	**22 042**	**-5 345**	**-5 345**		**16 697**
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits			6 924	8 340	-	6 779	22 042	-5 345	-5 345		16 697
II. ASSETS not included in FASE						**9 830**	**9 830**				
Fixed assets						9 830	9 830				

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabilities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corporations	Non profit insurance entit.	Insurance Compensa. Consor.	Pensions funds					Total	Hierarchy adjustments	Valuation	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
LIABILITIES ACCOUNTING BALANCE SHEET (=I+II)	**179 659**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 608**				
II. OUTSTANDING LIABILITIES included in FASE	**179 661**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 610**	**-8 525**	**-8 525**		**348 085**
AF.2 CURRENCY AND DEPOSITS												
By instruments												
Transferable deposits												
Other deposits												
By counterpart sectors												
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
Rest of the world												
AF.3 SECURITIES OTHER THAN SHARES									**311**	**311**		**311**
By instruments												
Long term securities									311	311		311
By counterpart sectors												
Non-financial corporations									*311*	*311*		*311*
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
AF.4 LOANS					**11 576**			**11 576**	**-608**	**-608**		**10 969**
By instruments												
Short term loans					9 651			9 651	-507	-507		9 144
Long term loans					1 926			1 926	-101	-101		1 824
By counterpart sectors												
Non-financial corporations												
Financial institutions					*10 123*			*10 123*	*-608*	*-608*		*9 515*
Monetary financial institutions					*9 138*			*9 138*	*-608*	*-608*		*8 531*
Non-monetary financial institutions					*984*			*984*				*984*
Households and non-profit institutions												
Rest of the world					*1 454*			*1 454*				*1 454*

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities (Cont.)

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabi-lities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corpora-tions	Non pro fit in-surance entit.	Insuran ce Com-pensa. Consor.	Pen-sions funds					Total	Hierar chy ad just-ments	Valua-tion	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
OUTSTANDING LIABILITIES included in FASE (continuation)												
AF. 5 SHARES AND OTHERS EQUITY						**31 412**		**31 412**				**31 412**
By instruments												
Quoted shares						...		...	...		...	
Unquoted shares						...		...	...		...	31 412
By counterpart sectors												
Non-financial corporations						...		...	...		...	*5 825*
Financial institutions						...		...	...		...	*17 044*
Monetary financial institutions						...		...	...		...	*2 904*
Non-monetary financial institutions						...		...	...		...	*14 140*
Households and non-profit institutions						...		...	...		...	*1 458*
Rest of the world						...		...	...		...	*7 085*
AF.6 INSURANCE TECHNICAL RESERVES (1)	**179 661**	**28 006**	**6 142**	**85 946**				**299 756**	**-2**	**-2**		**299 754**
By instruments												
Life insurance reserves	129 833							129 833				129 833
Pension fund reserves held by	59	15 866		85 312				101 237				101 237
Prepay of premiums & reserves for outs. claims	49 769	12 141	6 142	634				68 686	-2	-2		68 684
By counterpart sectors												
Non-financial corporations	*22 277*		*3 693*					*25 969*				*25 969*
Financial institutions	*10 136*			*634*				*10 770*				*10 770*
Monetary financial institutions												
Non-monetary financial institutions	*10 136*			*634*				*10 770*				*10 770*
Households and non-profit institutions	*144 671*	*28 006*	*2 449*	*85 312*				*260 439*	*-2*	*-2*		*260 437*
Rest of the world	*2 578*							*2 578*				*2 578*
AF.7 OTHER ACCOUNTS RECEIVABLE					**10 270**		**3 595**	**13 866**	**-8 226**	**-8 226**		**5 640**
Trade credit												
Other accounts payable excluding trade credits					10 270		3 595	13 866	-8 226	-8 226		5 640
Memorandum item												
FASE's financial assets minus liabilities								**-9 831**	**10 543**	**442**	**10 101**	**713**

(1) The hierarchisation adjustments will be zero in the next update of FASE

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet		Private insurance corporations		Non-profit insurance entities				Insurance Compensation Consortium		External pension funds Law 8/1987	
		Technical provisions		Technical provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision		Techni. provisions		Own funds
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
	1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11.1 GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

11.2 GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

11.3 Net lending (+) or net borrowing (-). By sub-sectors

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
00		...	...	...	...	...	...	...	...	...	18 355	374 557	314 814	39 474	19 793	18 832
01		...	...	...	...	...	...	...	...	...	19 187	378 883	315 490	43 706	20 170	18 704
02		...	...	...	...	...	...	...	...	...	23 999	384 145	321 575	46 471	21 522	18 577
03		...	...	...	...	...	...	...	...	...	28 120	382 775	320 504	49 028	22 914	18 450
04		...	...	...	...	...	...	...	...	...	36 581	389 888	331 939	52 054	24 153	18 323
05		...	...	...	...	...	...	...	...	...	39 978	393 479	331 797	57 880	25 535	18 246
06		...	...	...	...	...	...	...	...	...	39 066	392 168	326 369	59 126	27 570	18 169
07		...	...	...	...	...	...	...	...	...	42 720	383 798	318 869	61 096	29 385	17 169
08		...	...	...	...	...	...	...	...	...	51 679	439 771	368 860	73 647	31 775	17 169
09		...	...	...	...	...	...	...	...	...	63 274	568 700	487 670	92 435	34 700	17 169
10		...	...	...	...	...	...	...	...	...	78 338	649 259	551 557	123 419	35 453	17 169
11 *Q3*		...	...	...	...	...	...	...	...	...	80 880	714 076	599 940	141 125	36 723	17 169
Q4		...	...	...	...	...	...	...	...	...	79 781	743 531	624 238	145 086	36 819	17 169
12 *Q1*	P	...	...	...	...	...	...	...	...	...	80 862	782 059	657 306	150 210	38 236	17 169
Q2	P	...	...	...	...	...	...	...	...	...	106 042	811 691	682 176	172 029	46 360	17 169
Q3	P	...	...	...	...	...	...	...	...	...	106 810	824 285	697 475	171 272	45 152	17 195
Q4	P	...	...	...	...	...	...	...	...	...	120 728	890 993	762 104	188 424	44 005	17 188
13 *Q1*	P	...	...	...	...	...	...	...	...	...	124 355	930 363	799 107	193 465	44 958	17 188
Q2	P	...	...	...	...	...	...	...	...	...	129 268	950 417	820 781	197 163	44 540	17 202
Q3	P	...	...	...	...	...	...	...	...	...	132 376	961 242	833 574	199 748	43 107	17 190
Q4	P	...	...	...	...	...	...	...	...	...	140 963	966 181	838 070	209 773	42 114	17 187
14 *Q1*	P	...	...	...	...	...	...	...	...	...	154 308	995 843	866 077	224 975	41 911	17 188
Q2	A	...	...	...	...	...	...	...	...	...	160 021	1 012 606	885 211	228 219	41 994	17 203

Note: The debt figures have been compiled following the new ESA 2010 methodology.
See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
10 *Q1*		...	...	...	...	...	...	...	...	...	6.2	54.3	46.2	9.3	3.4	1.6	1 079 575
Q2		...	...	...	...	...	...	...	...	...	6.6	56.3	47.7	10.2	3.4	1.6	1 080 195
Q3		...	...	...	...	...	...	...	...	...	7.1	57.3	49.0	10.5	3.4	1.6	1 080 675
Q4		...	...	...	...	...	...	...	...	...	7.2	60.1	51.0	11.4	3.3	1.6	1 080 913
11 *Q1*		...	...	...	...	...	...	...	...	...	7.2	64.2	54.3	12.1	3.5	1.6	1 076 059
Q2		...	...	...	...	...	...	...	...	...	7.4	66.0	55.3	12.9	3.5	1.6	1 078 095
Q3		...	...	...	...	...	...	...	...	...	7.5	66.2	55.6	13.1	3.4	1.6	1 078 914
Q4		...	...	...	...	...	...	...	...	...	7.4	69.2	58.1	13.5	3.4	1.6	1 075 147
12 *Q1*	P	...	...	...	...	...	...	...	...	...	7.6	73.2	61.5	14.1	3.6	1.6	1 068 658
Q2	P	...	...	...	...	...	...	...	...	...	10.0	76.3	64.1	16.2	4.4	1.6	1 063 786
Q3	P	...	...	...	...	...	...	...	...	...	10.1	77.7	65.8	16.2	4.3	1.6	1 060 224
Q4	P	...	...	...	...	...	...	...	...	...	11.4	84.4	72.2	17.9	4.2	1.6	1 055 158
13 *Q1*	P	...	...	...	...	...	...	...	...	...	11.8	88.4	75.9	18.4	4.3	1.6	1 052 561
Q2	P	...	...	...	...	...	...	...	...	...	12.3	90.5	78.2	18.8	4.2	1.6	1 050 110
Q3	P	...	...	...	...	...	...	...	...	...	12.6	91.6	79.4	19.0	4.1	1.6	1 049 477
Q4	P	...	...	...	...	...	...	...	...	...	13.4	92.1	79.9	20.0	4.0	1.6	1 049 181
14 *Q1*	P	...	...	...	...	...	...	...	...	...	14.7	95.0	82.6	21.5	4.0	1.6	1 048 692
Q2	A	...	...	...	...	...	...	...	...	...	15.2	96.4	84.3	21.7	4.0	1.6	1 050 514

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
01		378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02		384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03		382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 168	326 369	17 169	309 200	59 126	-	59 126	27 570	-	27 570	18 169	21 897	-3 728
07		383 798	318 869	17 169	301 701	61 096	-	61 096	29 385	-	29 385	17 169	25 551	-8 383
08		439 771	368 860	17 169	351 691	73 647	-	73 647	31 775	-	31 775	17 169	34 511	-17 342
09		568 700	487 670	17 169	470 501	92 435	-	92 435	34 700	-	34 700	17 169	46 105	-28 937
10		649 259	551 557	17 169	534 388	123 419	-	123 419	35 453	-	35 453	17 169	61 170	-44 001
11		743 531	624 238	17 169	607 070	145 086	-	145 086	36 819	-	36 819	17 169	62 613	-45 444
12 *Q1*	P	782 059	657 306	17 169	640 137	150 210	-	150 210	38 236	-	38 236	17 169	63 693	-46 524
Q2	P	811 691	682 176	43 537	638 640	172 029	-	172 029	46 360	-	46 360	17 169	62 505	-45 337
Q3	P	824 285	697 475	43 550	653 925	171 272	-	171 272	45 152	-	45 152	17 195	63 260	-46 064
Q4	P	890 993	762 104	60 934	701 170	188 424	-	188 424	44 005	-	44 005	17 188	59 794	-42 606
13 *Q1*	P	930 363	799 107	64 154	734 953	193 465	-	193 465	44 958	-	44 958	17 188	60 201	-43 013
Q2	P	950 417	820 781	71 752	749 029	197 163	-	197 163	44 540	-	44 540	17 202	57 516	-40 314
Q3	P	961 242	833 574	76 028	757 546	199 748	-	199 748	43 107	-	43 107	17 190	56 348	-39 158
Q4	P	966 181	838 070	89 571	748 499	209 773	-	209 773	42 114	-	42 114	17 187	51 392	-34 205
14 *Q1*	P	995 843	866 077	102 285	763 792	224 975	-	224 975	41 911	-	41 911	17 188	52 023	-34 835
Q2	A	1 012 606	885 211	107 182	778 029	228 219	-	228 219	41 994	-	41 994	17 203	52 839	-35 636

Note: The debt figures have been compiled following the new ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government(Fondo de Reserva de la Seguridad Social and rest (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
10 *Q2*		56.3	47.7	1.6	46.1	10.2	-	10.2	3.4	-	3.4	1.6	5.1	-3.5
Q3		57.3	49.0	1.6	47.4	10.5	-	10.5	3.4	-	3.4	1.6	5.5	-3.9
Q4		60.1	51.0	1.6	49.4	11.4	-	11.4	3.3	-	3.3	1.6	5.7	-4.1
11 *Q1*		64.2	54.3	1.6	52.7	12.1	-	12.1	3.5	-	3.5	1.6	5.6	-4.0
Q2		66.0	55.3	1.6	53.8	12.9	-	12.9	3.5	-	3.5	1.6	5.8	-4.2
Q3		66.2	55.6	1.6	54.0	13.1	-	13.1	3.4	-	3.4	1.6	5.9	-4.3
Q4		69.2	58.1	1.6	56.5	13.5	-	13.5	3.4	-	3.4	1.6	5.8	-4.2
12 *Q1*	P	73.2	61.5	1.6	59.9	14.1	-	14.1	3.6	-	3.6	1.6	6.0	-4.4
Q2	P	76.3	64.1	4.1	60.0	16.2	-	16.2	4.4	-	4.4	1.6	5.9	-4.3
Q3	P	77.7	65.8	4.1	61.7	16.2	-	16.2	4.3	-	4.3	1.6	6.0	-4.3
Q4	P	84.4	72.2	5.8	66.5	17.9	-	17.9	4.2	-	4.2	1.6	5.7	-4.0
13 *Q1*	P	88.4	75.9	6.1	69.8	18.4	-	18.4	4.3	-	4.3	1.6	5.7	-4.1
Q2	P	90.5	78.2	6.8	71.3	18.8	-	18.8	4.2	-	4.2	1.6	5.5	-3.8
Q3	P	91.6	79.4	7.2	72.2	19.0	-	19.0	4.1	-	4.1	1.6	5.4	-3.7
Q4	P	92.1	79.9	8.5	71.3	20.0	-	20.0	4.0	-	4.0	1.6	4.9	-3.3
14 *Q1*	P	95.0	82.6	9.8	72.8	21.5	-	21.5	4.0	-	4.0	1.6	5.0	-3.3
Q2	A	96.4	84.3	10.2	74.1	21.7	-	21.7	4.0	-	4.0	1.6	5.0	-3.4

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

11.8 GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

11.9 GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

11.10 GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

11. GENERAL GOVERNMENT

11.11 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00		374 557	...	2 595	314 607	45 642	268 965	57 356	5 809	51 547	18 355
01		378 883	...	2 522	318 532	36 756	281 776	57 830	6 799	51 031	19 187
02		384 145	...	2 134	323 779	36 830	286 949	58 232	6 014	52 218	23 999
03		382 775	...	2 307	321 441	39 877	281 564	59 027	6 507	52 519	28 120
04		389 888	...	2 543	320 460	37 386	283 074	66 885	6 554	60 331	36 581
05		393 479	...	2 798	323 784	33 344	290 440	66 897	4 567	62 330	39 978
06		392 168	...	3 064	321 797	32 574	289 223	67 308	4 859	62 448	39 066
07		383 798	...	3 307	313 618	33 396	280 222	66 873	4 928	61 945	42 720
08		439 771	...	3 420	356 381	53 033	303 348	79 970	8 089	71 881	51 679
09		568 700	...	3 468	472 678	86 395	386 283	92 555	9 775	82 780	63 274
10		649 259	60.1	3 584	534 226	88 201	446 025	111 449	8 438	103 011	78 338
12 *Q1*	P	782 059	73.2	3 666	640 038	85 483	554 555	138 355	17 713	120 642	84 128
Q2	P	811 691	76.3	3 664	633 237	72 386	560 850	174 791	20 061	154 730	108 643
Q3	P	824 285	77.7	3 690	647 857	79 770	568 087	172 738	17 178	155 560	110 428
Q4	P	890 993	84.4	3 681	669 887	82 563	587 324	217 425	15 143	202 282	185 030
13 *Q1*	P	930 363	88.4	3 672	707 095	83 260	623 835	219 596	15 170	204 426	196 355
Q2	P	950 417	90.5	3 674	739 422	82 989	656 433	207 322	17 875	189 447	209 200
Q3	P	961 242	91.6	3 714	750 773	85 402	665 371	206 755	16 715	190 040	213 479
Q4	P	966 181	92.1	3 696	765 746	88 106	677 640	196 738	12 079	184 659	245 857
14 *Q1*	P	995 843	95.0	3 726	788 961	79 415	709 546	203 155	10 720	192 435	264 126
Q2	A	1 012 606	96.4	3 804	804 833	74 652	730 181	203 970	11 547	192 423	276 691

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency

EUR millions

		Total	By counterpart sector							By currency	
			Resident sectors						Rest of the world	Euro	Other currencies
			Total	Financial institutions				Other resident sectors			
				Total	Banco de España	Other MFIs	Non-monetary financial institutions				
		1=2+8=9+10	2=3+7	3=4a6	4	5	6	7	8	9	10
01		378 883	222 285	181 924	13 952	103 849	64 122	40 361	156 598	369 057	9 827
02		384 145	217 826	184 546	16 305	107 970	60 271	33 280	166 319	376 268	7 877
03		382 775	231 631	191 760	18 626	115 888	57 245	39 871	151 144	375 862	6 913
04		389 888	214 655	172 904	20 029	100 642	52 233	41 750	175 233	384 732	5 156
05		393 479	207 687	173 202	21 023	99 869	52 310	34 485	185 792	389 387	4 092
06		392 168	195 771	159 170	19 013	85 562	54 595	36 601	196 397	389 122	3 046
07		383 798	200 346	163 411	18 292	93 196	51 923	36 935	183 452	381 338	2 460
08		439 771	232 639	180 843	20 342	115 619	44 882	51 796	207 132	436 803	2 969
09		568 700	322 932	247 277	23 263	171 081	52 932	75 655	245 768	564 575	4 125
10		649 259	372 257	269 194	26 106	183 213	59 875	103 063	277 002	645 235	4 024
11 *Q2*		711 021	432 108	305 255	27 963	200 149	77 143	126 853	278 913	707 174	3 847
Q3		714 076	441 976	302 304	32 666	188 028	81 609	139 671	272 101	710 089	3 987
Q4		743 531	476 448	336 037	35 313	213 616	87 108	140 411	267 083	739 786	3 745
12 *Q1*	P	782 059	527 375	397 866	36 030	254 358	107 478	129 509	254 684	778 282	3 777
Q2	P	811 691	546 762	387 677	35 099	246 989	105 589	159 085	264 930	807 892	3 800
Q3	P	824 285	556 403	391 080	37 492	246 495	107 093	165 323	267 882	820 573	3 712
Q4	P	890 993	558 183	397 898	37 602	246 161	114 135	160 286	332 810	887 494	3 499
13 *Q1*	P	930 363	592 396	434 737	37 546	270 874	126 318	157 659	337 967	927 003	3 360
Q2	P	950 417	618 237	467 265	36 283	296 765	134 218	150 972	332 180	947 068	3 349
Q3	P	961 242	617 793	463 121	37 784	290 822	134 515	154 672	343 450	957 664	3 578
Q4	P	966 181	591 639	425 605	37 852	254 153	133 600	166 034	374 542	962 767	3 413
14 *Q1*	A	995 843	610 813	454 654	38 777	278 934	136 944	156 158	385 030	992 434	3 409

Note: The debt figures have been compiled following the new ESA 2010 methodology.
See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.13 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
00		14 961	10 131	2 832	1 997	-	...	...	...	...	...	...
01		15 558	9 874	3 443	2 242	-	...	...	...	...	...	...
02		16 705	9 695	4 557	2 453	-	...	...	...	...	...	...
03		20 576	11 408	6 184	2 983	-	...	...	...	...	...	...
04		19 081	9 292	6 561	3 228	-	...	...	...	...	...	...
05		20 827	10 961	6 233	3 633	-	...	...	...	...	...	...
06		25 091	13 549	7 629	3 914	-	...	...	...	...	...	...
07		31 052	17 069	9 138	4 845	-	...	...	...	...	...	...
08		35 649	20 519	9 382	5 747	-	...	...	...	...	...	...
09		43 464	24 219	11 366	7 878	-	...	...	...	...	...	...
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 913
11 *Q3*		50 915	31 380	10 139	9 396	-	4.7	2.9	0.9	0.9	-	1 078 914
Q4		49 188	31 677	9 551	7 960	-	4.6	2.9	0.9	0.7	-	1 075 147
12 *Q1*	P	49 257	32 556	8 784	7 917	-	4.6	3.0	0.8	0.7	-	1 068 658
Q2	P	49 675	33 087	8 835	7 754	-	4.7	3.1	0.8	0.7	-	1 063 786
Q3	P	50 202	33 838	8 610	7 753	-	4.7	3.2	0.8	0.7	-	1 060 224
Q4	P	47 454	33 436	7 088	6 930	-	4.5	3.2	0.7	0.7	-	1 055 158
13 *Q1*	P	47 382	33 780	7 009	6 593	-	4.5	3.2	0.7	0.6	-	1 052 561
Q2	P	46 795	33 462	6 844	6 488	-	4.5	3.2	0.7	0.6	-	1 050 110
Q3	P	46 605	33 680	6 567	6 359	-	4.4	3.2	0.6	0.6	-	1 049 477
Q4	P	45 935	33 392	6 121	6 421	-	4.4	3.2	0.6	0.6	-	1 049 181
14 *Q1*	P	44 763	33 162	5 691	5 910	-	4.3	3.2	0.5	0.6	-	1 048 692
Q2	A	43 829	32 966	5 715	5 148	-	4.2	3.1	0.5	0.5	-	1 050 514

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

11. OTHER INFORMATION

11.14 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE — *EUR millions*

		Balance	Spain resources / European Union uses										Spain uses / European Union resources				
			Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/resource	Other
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
00		4 299	10 857	-	-	-	5 482	514	2 819	797	1 197	48	6 558	918	2 889	2 643	109
01		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
02		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
03		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
13 *J-A*	P	1 626	10 826	5 486	770	0	-	193	3 168	576	494	140	9 200	624	1 194	7 137	244
14 *J-A*	P	653	9 393	5 238	750	1	-	85	2 162	567	504	86	8 740	696	1 049	6 799	196
13 *Sep*	P	-808	89	32	-	-	-	1	10	36	1	9	897	83	119	685	10
Oct	P	87	607	7	-	-	-	47	463	46	28	15	520	91	-	429	-
Nov	P	-84	462	115	-	-	-	30	221	16	64	16	546	102	60	362	23
Dec	P	279	742	171	269	7	-	80	27	196	61	-68	463	92	-81	452	-
14 *Jan*	P	913	2 444	2 179	-	-	-	3	-	251	-	10	1 530	77	137	1 159	157
Feb	P	218	2 589	2 396	-	-	-	1	9	162	6	15	2 371	80	319	1 971	-
Mar	P	726	1 649	113	256	-	-	28	787	26	427	12	923	102	114	705	1
Apr	P	-366	547	65	240	-	-	2	234	1	-	5	913	94	114	705	-
May	P	123	1 021	160	46	-	-	40	648	105	14	10	899	85	114	705	-6
Jun	P	-341	475	48	102	1	-	0	255	3	57	9	816	78	103	635	0
Jul	P	-603	102	63	-	0	-	0	3	20	-	15	705	88	80	494	43
Aug	P	-18	566	214	106	-	-	10	226	-	-	9	584	91	68	423	0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.4
See notes to Table 11.1

Table 11.5
See notes to Table 11.2

Table 11.6
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.6.

Table 11.11
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.12
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.14
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12.1 CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.2 CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.3 CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.4 CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.5 Net acquisition of financial assets

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 814	50.0	2 595	293 742	44 663	249 079	18 477	531	17 946	1 187	1 187	-
01		315 490	46.4	2 522	297 836	35 584	262 252	15 132	903	14 229	2 018	2 018	-
02		321 575	44.1	2 134	304 865	35 831	269 034	14 575	1 104	13 471	6 831	6 831	-
03		320 504	40.9	2 307	305 005	38 766	266 239	13 191	829	12 362	10 952	10 952	-
04		331 939	39.5	2 543	310 984	37 113	273 872	18 412	1 447	16 965	19 412	19 412	-
05		331 797	36.5	2 798	314 850	33 294	281 556	14 149	786	13 363	22 810	22 810	-
06		326 369	33.1	3 064	309 960	31 301	278 659	13 345	961	12 384	21 897	21 897	-
07		318 869	30.3	3 307	305 183	32 444	272 738	10 380	498	9 882	25 551	25 551	-
08		368 860	33.9	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	46.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 557	52.7	3 584	537 914	89 756	448 158	10 059	457	9 602	61 170	61 170	-
11 *Q3*		599 940	57.1	3 693	585 178	89 463	495 715	11 069	521	10 547	63 712	63 712	-
Q4		624 238	59.7	3 685	607 970	90 608	517 363	12 583	525	12 058	62 613	62 613	-
12 *Q1*	P	657 306	63.0	3 666	635 871	80 914	554 957	17 769	557	17 211	63 693	63 693	-
Q2	P	682 176	65.7	3 664	629 017	71 109	557 909	49 495	3 553	45 942	62 505	62 505	-
Q3	P	697 475	67.4	3 690	643 645	78 164	565 481	50 140	2 569	47 571	63 260	63 260	-
Q4	P	762 125	74.0	3 681	664 457	79 203	585 254	93 986	2 577	91 410	59 794	59 794	-
13 *Q1*	P	799 128	77.9	3 672	698 955	83 450	615 505	96 501	2 701	93 799	60 201	60 201	-
Q2	P	820 802	80.2	3 674	733 545	84 225	649 320	83 583	2 635	80 949	57 516	57 516	-
Q3	P	833 595	81.5	3 714	743 961	87 437	656 523	85 920	2 905	83 015	56 348	56 348	-
Q4	P	838 091	81.9	3 696	757 475	86 799	670 675	76 920	709	76 211	51 392	51 392	-
14 *Q1*	P	866 098	84.7	3 726	778 036	80 571	697 464	84 336	616	83 720	52 023	52 023	-
Q2	A	885 232	86.4	3 804	796 468	73 195	723 274	84 960	689	84 272	52 839	52 839	-

Note: The debt figures have been compiled, for the first time, following the new ESA 2010 methodology. However, the figures for GDP at market prices used to calculate the percentages published in this table were compiled in accordance with the ESA 95 methodology. These percentages will be revised on 25 September, when the INE publishes figures for GDP at market prices in accordance with ESA 2010.

See notes at the end of the chapter.

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State	Other central government units								Central government debt according to the EDP held by other central government units
				Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Of which: MEDE loan	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+3-11	2	3=4+(6a10)	4	5	6	7	8	9	10	11
00		314 814	309 439	5 375	-	-	-	-	-	-	5 375	-
01		315 490	309 355	6 135	-	-	-	-	-	-	6 135	-
02		321 575	314 705	6 870	-	-	-	-	-	-	6 870	-
03		320 504	312 896	7 608	-	-	-	-	-	-	7 608	-
04		331 939	323 417	8 522	-	-	-	-	-	-	8 522	-
05		331 797	322 907	8 889	-	-	-	-	-	-	8 889	-
06		326 369	316 757	9 612	-	-	-	-	-	-	9 612	-
07		318 869	312 083	6 787	-	-	-	-	-	-	6 787	-
08		368 860	362 890	5 970	-	-	-	-	-	-	5 970	-
09		487 670	479 541	8 129	3 000	-	-	-	-	-	5 129	-
10		551 557	544 790	6 767	3 000	-	-	-	-	-	3 767	-
11 *Q3*		599 940	581 965	18 810	7 750	-	-	7 000	-	-	4 060	835
Q4		624 238	598 995	25 243	10 945	-	-	9 906	...	-	4 392	-
12 *Q1*	P	657 306	632 282	28 291	10 945	-	-	13 115	-	-	4 231	3 267
Q2	P	682 176	629 861	54 917	10 945	-	-	13 115	-	26 581	4 276	2 601
Q3	P	697 475	645 821	55 272	10 945	-	-	13 115	-	26 916	4 296	3 618
Q4	P	762 125	711 495	114 932	50 413	39 468	-	15 503	16 800	27 781	4 434	64 302
13 *Q1*	P	799 128	745 458	125 670	52 278	41 333	-	18 652	22 550	27 872	4 318	72 000
Q2	P	820 802	766 988	133 746	52 278	41 333	-	20 775	28 150	27 963	4 580	79 932
Q3	P	833 595	779 089	135 609	52 278	41 333	-	18 822	31 150	29 090	4 268	81 103
Q4	P	838 091	789 049	153 935	50 128	41 333	-	23 159	39 800	36 125	4 723	104 893
14 *Q1*	P	866 098	813 227	162 689	47 128	41 333	-	22 504	44 300	44 043	4 714	109 818
Q2	A	885 232	831 435	170 468	47 128	41 333	-	22 504	51 120	45 069	4 646	116 671

Note: The debt figures have been compiled, for the first time, following the new ESA 2010 methodology.

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees given (outstanding amount)	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
00		309 439	49.1	2 595	291 016	44 663	246 353	15 828	-	15 828	5 430	0.9
01		309 355	45.5	2 522	294 624	35 584	259 040	12 209	-	12 209	5 460	0.8
02		314 705	43.2	2 134	301 167	35 831	265 336	11 404	-	11 404	6 819	0.9
03		312 896	40.0	2 307	299 991	38 766	261 225	10 598	-	10 598	6 821	0.9
04		323 417	38.4	2 543	305 533	37 113	268 420	15 341	-	15 341	7 186	0.9
05		322 907	35.5	2 798	308 898	33 294	275 605	11 211	-	11 211	6 020	0.7
06		316 757	32.1	3 064	303 658	31 301	272 357	10 035	-	10 035	5 794	0.6
07		312 083	29.6	3 307	300 442	32 444	267 998	8 334	-	8 334	6 162	0.6
08		362 890	33.4	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	45.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.6
10		544 790	52.1	3 584	534 064	89 756	444 308	7 142	-	7 142	73 560	7.0
11 *Q3*		581 965	55.4	3 693	570 413	89 793	480 620	7 858	-	7 858	88 606	8.4
Q4		598 995	57.2	3 685	586 269	90 608	495 662	9 041	-	9 041	99 748	9.5
12 *Q1*	P	632 282	60.6	3 666	614 228	82 849	531 379	14 388	-	14 388	131 683	12.6
Q2	P	629 861	60.7	3 664	606 709	72 444	534 265	19 488	-	19 488	136 900	13.2
Q3	P	645 821	62.4	3 690	622 354	79 364	542 990	19 778	-	19 778	130 906	12.7
Q4	P	711 495	69.1	3 681	643 940	84 613	559 327	63 874	-	63 874	168 165	16.3
13 *Q1*	P	745 458	72.6	3 672	675 372	87 693	587 679	66 414	-	66 414	176 356	17.2
Q2	P	766 988	74.9	3 674	695 099	89 000	606 099	68 215	-	68 215	171 133	16.7
Q3	P	779 089	76.1	3 714	706 102	90 987	615 115	69 273	-	69 273	169 363	16.6
Q4	P	789 049	77.1	3 696	714 452	89 174	625 278	70 900	-	70 900	165 054	16.1
14 *Q1*	P	813 227	79.5	3 726	738 093	82 521	655 571	71 408	-	71 408	146 523	14.3
Q2	A	831 435	81.2	3 804	756 266	74 640	681 627	71 365	-	71 365	143 761	14.0

Note: The debt figures have been compiled, for the first time, following the new ESA 2010 methodology. However, the figures for GDP at market prices used to calculate the percentages published in this table were compiled in accordance with the ESA 95 methodology. These percentages will be revised on 25 September, when the INE publishes figures for GDP at market prices in accordance with ESA 2010.

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans		
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00		5 375	0.9	-	2 726	-	2 726	2 649	531	2 118
01		6 135	0.9	-	3 212	-	3 212	2 923	903	2 020
02		6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067
03		7 608	1.0	-	5 015	-	5 015	2 593	829	1 764
04		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11 *Q3*		18 810	1.8	-	15 600	-	15 600	3 210	521	2 689
Q4		25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12 *Q1*	P	28 291	2.7	-	24 910	-	24 910	3 381	557	2 823
Q2	P	54 917	5.3	-	24 910	-	24 910	30 007	3 553	26 454
Q3	P	55 272	5.3	-	24 910	-	24 910	30 363	2 569	27 793
Q4	P	114 932	11.2	-	28 051	-	28 051	86 880	2 577	84 304
13 *Q1*	P	125 670	12.2	-	31 200	-	31 200	94 470	2 701	91 769
Q2	P	133 746	13.1	-	48 395	-	48 395	85 352	2 635	82 717
Q3	P	135 609	13.3	-	45 979	-	45 979	89 630	2 905	86 725
Q4	P	153 935	15.0	-	49 017	-	49 017	104 918	709	104 209
14 *Q1*	P	162 689	15.9	-	46 362	-	46 362	116 327	616	115 710
Q2	A	170 468	16.6	-	46 654	-	46 654	123 813	689	123 125

Note: The debt figures have been compiled, for the first time, following the new ESA 2010 methodology. However, the figures for GDP at market prices used to calculate the percentages published in this table were compiled in accordance with the ESA 95 methodology. These percentages will be revised on 25 September, when the INE publishes figures for GDP at market prices in accordance with ESA 2010.

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
			As a percentage of GDP mp						
		1	2	3	4	5	6	7	8
00		10 131	...	6 500	-	0	387	355	2 889
01		9 874	...	6 772	-	-	806	213	2 083
02		9 695	...	6 823	-	-	1 330	213	1 329
03		11 408	...	6 714	-	300	2 772	213	1 409
04		9 292	...	2 104	-	800	4 939	213	1 236
05		10 961	...	-	1 751	2 190	5 671	91	1 258
06		13 549	...	-	2 246	2 607	6 565	90	2 040
07		17 069	...	-	2 780	3 426	7 969	90	2 805
08		20 519	...	-	3 152	4 080	9 584	90	3 613
09		24 219	...	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11 *Q3*		31 380	2.9	-	5 122	8 492	12 488	90	5 188
Q4		31 677	2.9	-	5 235	8 745	12 508	90	5 099
12 *Q1*	P	32 556	3.0	-	5 336	9 092	12 796	90	5 243
Q2	P	33 087	3.1	-	5 302	9 572	12 891	90	5 231
Q3	P	33 838	3.2	-	5 282	10 544	12 722	90	5 200
Q4	P	33 436	3.2	-	5 116	10 563	12 442	90	5 225
13 *Q1*	P	33 780	3.2	-	5 277	10 695	12 451	90	5 267
Q2	P	33 462	3.2	-	5 020	11 015	12 220	147	5 060
Q3	P	33 680	3.2	-	4 980	11 379	12 156	146	5 018
Q4	P	33 392	3.2	-	4 927	11 844	11 820	149	4 652
14 *Q1*	P	33 162	3.2	-	4 836	12 287	11 531	114	4 394
Q2	A	32 966	3.1	-	5 051	12 315	11 367	113	4 119

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

12.11 SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.12 SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.13 SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.14 SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.15 Net acquisition of financial assets

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		18 832	3.0	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.4	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.2	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11 *Q3*		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q4		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12 *Q1*	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q2	P	17 169	1.7	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3	P	17 195	1.7	-	-	-	-	17 195	14	17 181	17 169	17 169	-
Q4	P	17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13 *Q1*	P	17 188	1.7	-	-	-	-	17 188	8	17 180	17 169	17 169	-
Q2	P	17 202	1.7	-	-	-	-	17 202	21	17 180	17 169	17 169	-
Q3	P	17 190	1.7	-	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4	P	17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14 *Q1*	P	17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
Q2	A	17 203	1.7	-	-	-	-	17 203	24	17 179	17 169	17 169	-

Note: The debt figures have been compiled, for the first time, following the new ESA 2010 methodology. However, the figures for GDP at market prices used to calculate the percentages published in this table were compiled in accordance with the ESA 95 methodology. These percentages will be revised on 25 September, when the INE publishes figures for GDP at market prices in accordance with ESA 2010.

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.16

a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13.1 REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

13.2 REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

13.3 REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

13.4 REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*Loans*									
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Administración Central /*Central Government*		Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total		Corto plazo/ *Short -term*	Largo plazo/ *Long-term*		Fondo de Liquidez Autonómico (FLA)	Fondo para la Finan--ciación de los Pagos a Proveedores (FFPP)		
								Del cual: factoring sin recurso							
	1	2=3+6	3=4+5	4	5	12+13+14 6=7+11+	7=9+10	8	9	10	11	12	13	14	
TOTAL	**13.9/1**	**228 219**	**59 946**	**1 458**	**58 488**	**168 273**	**55 706**	**2 397**	**8 569**	**47 136**	**28 389**	**49 878**	**29 519**	**4 782**	**TOTAL**
1. Andalucía	13.9/2	26 533	4 816	290	4 526	21 717	5 519	85	782	4 737	2 240	9 005	4 954	-	1. Andalucía
2. Aragón	13.9/3	6 131	3 038	-	3 038	3 093	1 692	22	63	1 629	891	-	509	1	2. Aragon
3. Principado de Asturias	13.9/4	3 402	-	-	-	3 402	1 549	3	233	1 315	827	783	243	-	3. Principado de Asturias
4. Illes Balears	13.9/5	7 586	980	-	980	6 606	2 809	67	481	2 328	443	1 960	1 343	52	4. Illes Balears
5. Canarias	13.9/6	5 462	1 305	-	1 305	4 157	1 673	29	86	1 587	130	2 039	315	-	5. Canarias
6. Cantabria	13.9/7	2 356	45	-	45	2 312	1 138	97	123	1 015	306	541	327	-	6. Cantabria
7. Castilla-La Mancha	13.9/8	12 341	1 550	-	1 550	10 791	2 879	11	231	2 649	1 337	2 558	4 017	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	9 393	2 811	-	2 811	6 582	4 054	219	38	4 016	1 832	-	388	307	8. Castilla y León
9. Cataluña	13.9/10	61 836	12 950	1 167	11 783	48 886	11 951	340	3 495	8 456	6 724	21 328	6 552	2 332	9. Cataluña
10. Extremadura	13.9/11	2 904	582	-	582	2 323	1 655	7	7	1 648	504	-	164	-	10. Extremadura
11. Galicia	13.9/12	9 911	5 682	-	5 682	4 229	2 635	145	110	2 525	1 186	-	-	408	11. Galicia
12. La Rioja	13.9/13	1 306	224	-	224	1 082	852	0	162	690	230	-	-	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	25 018	15 021	-	15 021	9 997	4 367	25	23	4 344	3 460	-	1 346	824	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	6 367	479	-	479	5 887	1 523	73	291	1 232	841	1 733	1 791	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 366	2 094	-	2 094	1 272	548	20	42	506	400	-	-	324	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	9 524	3 993	-	3 993	5 531	3 350	3	416	2 934	2 181	-	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	34 782	4 376	1	4 375	30 406	7 513	1 251	1 988	5 526	4 857	9 930	7 572	533	17. Comunitat Valenciana
PRO MEMORIA:															**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**5 715**	**824**	**-**	**824**	**4 891**	**3 071**	**87**	**266**	**2 805**	**1 820**	**-**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2014 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: Los saldos de deuda se han elaborado siguiendo la metodología del nuevo SEC2010./ *Note: The debt figures have been compiled following the new ESA 2010 methodology.*

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		By instruments						Memorandum item: Debt according to EDP held by other general government units			
				Debt securities (a)			Loans						
			As a percentage of GDP mp	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
		1=3+6	2	3=4+5	4	5	6=7+8	7	8	9=10+11+12	10	11	12
01		43 706	...	20 614	1 343	19 271	23 092	4 530	18 562	-	-	-	0
02		46 471	...	23 449	1 371	22 078	23 022	3 294	19 728	-	-	-	0
03		49 028	...	25 130	1 175	23 955	23 898	3 791	20 107	-	-	-	0
04		52 054	...	26 645	1 390	25 255	25 409	3 361	22 047	-	-	-	0
05		57 880	...	29 510	1 697	27 813	28 370	2 257	26 113	-	-	-	0
06		59 126	...	31 273	1 514	29 759	27 853	2 492	25 361	-	-	-	0
07		61 096	...	31 394	1 752	29 642	29 702	2 727	26 975	-	-	-	0
08		73 647	...	32 831	2 245	30 586	40 816	4 919	35 898	-	-	-	0
09		92 435	...	41 616	2 091	39 525	50 819	6 884	43 935	-	-	-	0
10		123 419	11.4	55 156	2 221	52 934	68 263	6 409	61 855	-	-	-	0
11		145 086	13.5	63 437	7 790	55 647	81 648	13 114	68 535	-	-	-	0
12	*Q1*	P 150 210	14.1	65 956	8 189	57 767	84 255	13 955	70 300	-	-	-	0
	Q2	P 172 029	16.2	64 940	6 958	57 982	107 089	13 110	93 978	17 692	-	17 692	0
	Q3	P 171 272	16.2	65 687	7 814	57 873	105 585	11 924	93 661	17 692	-	17 692	0
	Q4	P 188 424	17.9	63 694	3 881	59 813	124 730	10 997	113 733	34 330	16 641	17 689	0
13	*Q1*	P 193 465	18.4	66 811	2 865	63 946	126 654	10 029	116 625	37 572	19 884	17 689	0
	Q2	P 197 163	18.8	61 893	1 232	60 660	135 270	12 240	123 030	45 224	27 535	17 689	0
	Q3	P 199 748	19.0	61 661	1 453	60 208	138 087	11 414	126 673	49 366	30 739	18 627	0
	Q4	P 209 773	20.0	58 265	1 387	56 879	151 508	10 047	141 460	61 491	39 063	22 428	0
14	*Q1*	P 224 975	21.5	61 631	1 430	60 201	163 344	8 118	155 226	74 357	43 947	30 410	0
	Q2	A 228 219	21.7	59 946	1 458	58 488	168 273	8 569	159 704	79 397	49 878	29 519	0

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
				Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
		1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
01		43 706	35 205	4 432	1 258	2 811	...	...	...	...	...	...
02		46 471	37 069	5 556	1 409	2 436	...	...	...	...	...	...
03		49 028	38 182	6 343	1 802	2 701	...	...	...	...	...	...
04		52 054	40 835	6 826	1 121	3 271	...	...	...	...	...	...
05		57 880	43 377	10 087	1 048	3 368	...	...	...	...	...	...
06		59 126	44 091	10 545	991	3 499	...	...	...	...	...	...
07		61 096	46 107	10 396	898	3 695	...	...	...	...	...	...
08		73 647	54 487	12 966	831	5 363	...	...	...	...	...	...
09		92 435	71 389	14 179	697	6 170	...	...	...	...	...	...
10		123 419	98 253	17 384	595	7 188	11.4	9.1	1.6	0.1	0.7	1 080 913
11		145 086	120 839	15 386	625	8 236	13.5	11.2	1.4	0.1	0.8	1 075 147
12	*Q1*	P 150 210	125 118	15 486	638	8 968	14.1	11.7	1.4	0.1	0.8	1 068 658
	Q2	P 172 029	146 891	15 513	646	8 979	16.2	13.8	1.5	0.1	0.8	1 063 786
	Q3	P 171 272	147 967	15 134	656	7 515	16.2	14.0	1.4	0.1	0.7	1 060 224
	Q4	P 188 424	163 805	16 576	648	7 395	17.9	15.5	1.6	0.1	0.7	1 055 158
13	*Q1*	P 193 465	169 337	16 128	608	7 392	18.4	16.1	1.5	0.1	0.7	1 052 561
	Q2	P 197 163	173 578	15 913	607	7 065	18.8	16.5	1.5	0.1	0.7	1 050 110
	Q3	P 199 748	176 879	15 707	574	6 588	19.0	16.9	1.5	0.1	0.6	1 049 477
	Q4	P 209 773	188 025	15 595	555	5 598	20.0	17.9	1.5	0.1	0.5	1 049 181
14	*Q1*	P 224 975	204 329	14 863	543	5 239	21.5	19.5	1.4	0.1	0.5	1 048 692
	Q2	A 228 219	207 996	14 639	548	5 036	21.7	19.8	1.4	0.1	0.5	1 050 514

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01	43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02	46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03	49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 096	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 906
08	73 647	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	1 007	13 696
09	92 435	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	11 987	1 340	1 085	2 663	16 113
10	123 419	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	13 503	2 107	1 691	5 070	20 119
11 *Q3*	141 125	14 122	3 388	2 042	4 824	3 419	1 329	6 910	5 415	42 723	2 011	6 999	933	15 203	2 759	2 074	5 410	21 565
Q4	145 086	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	15 462	2 806	2 446	5 591	21 860
12 *Q1*	P 150 210	15 855	3 731	2 242	4 822	3 779	1 301	6 585	5 884	44 423	2 045	7 450	960	16 587	3 055	2 725	6 844	21 922
Q2	P 172 029	18 625	4 193	2 500	5 855	4 078	1 779	9 710	7 256	47 897	2 281	7 695	1 079	18 365	4 320	2 939	7 200	26 259
Q3	P 171 272	19 007	4 230	2 395	5 758	4 106	1 756	9 694	7 250	47 669	2 275	7 692	1 081	17 780	4 349	2 931	7 157	26 143
Q4	P 188 424	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 372	2 436	8 324	1 045	20 130	4 628	2 847	7 259	30 065
13 *Q1*	P 193 465	21 125	5 026	2 684	6 158	4 705	2 084	10 124	8 421	52 814	2 417	9 587	1 039	21 960	4 781	3 130	7 754	29 656
Q2	P 197 163	21 775	5 133	2 683	6 233	4 839	2 112	10 348	8 372	53 723	2 494	9 458	1 104	22 650	4 801	3 265	8 334	29 839
Q3	P 199 748	22 543	5 307	2 784	6 326	4 993	2 139	10 308	8 458	54 828	2 544	9 185	1 128	22 459	4 971	3 312	8 226	30 240
Q4	P 209 773	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 191	2 630	9 212	1 143	22 104	5 543	3 136	8 280	32 459
14 *Q1*	P 224 975	26 135	6 078	3 403	7 363	5 586	2 288	12 060	9 699	60 807	2 913	10 109	1 240	24 054	6 092	3 580	9 161	34 406
Q2	A 228 219	26 533	6 131	3 402	7 586	5 462	2 356	12 341	9 393	61 836	2 904	9 911	1 306	25 018	6 367	3 366	9 524	34 782

Note: The debt figures have been compiled following the new ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10 *Q1*	9.3	7.5	6.5	4.6	14.5	8.3	4.8	11.4	5.5	14.0	6.1	9.1	7.6	6.3	5.9	7.9	5.2	16.6
Q2	10.2	8.0	7.6	5.6	15.6	8.1	5.5	13.1	6.1	15.9	7.6	9.6	8.4	6.7	6.4	8.2	6.1	17.6
Q3	10.5	7.9	7.6	6.1	16.4	8.1	7.0	14.4	6.4	16.3	8.2	10.1	9.0	6.7	7.0	8.2	6.4	17.8
Q4	11.4	8.6	8.4	7.3	16.8	7.9	7.5	15.9	8.2	17.7	9.8	10.6	8.8	7.0	7.3	9.1	7.6	19.4
11 *Q1*	12.1	9.1	9.7	7.5	17.8	7.7	8.8	16.8	8.4	19.5	10.4	10.8	10.6	7.3	8.4	10.1	7.6	20.0
Q2	12.9	9.5	9.7	8.4	18.2	8.2	9.7	17.2	9.5	21.0	11.5	12.1	11.1	7.6	9.7	10.7	8.1	21.2
Q3	13.1	9.7	9.9	8.8	18.0	8.1	10.1	18.1	9.5	21.3	11.5	12.1	11.3	7.8	9.8	11.1	8.1	21.0
Q4	13.5	10.2	9.9	9.3	17.9	8.9	9.9	18.1	10.2	22.1	11.6	12.3	11.0	8.0	10.0	13.1	8.4	21.4
12 *Q1* P	14.1	11.0	11.0	9.9	17.9	9.1	10.0	17.5	10.4	22.2	12.0	13.0	11.8	8.6	11.0	14.8	10.4	21.6
Q2 P	16.2	13.0	12.5	11.0	21.9	9.8	13.7	26.0	12.9	24.1	13.5	13.5	13.3	9.6	15.7	16.0	11.0	26.0
Q3 P	16.2	13.3	12.6	10.6	21.6	9.9	13.6	26.0	13.0	24.0	13.5	13.5	13.4	9.3	15.8	16.0	10.9	26.0
Q4 P	17.9	14.8	13.8	11.9	23.1	11.4	15.8	27.5	14.2	26.5	14.5	14.7	13.0	10.6	16.9	15.6	11.1	30.0
13 *Q1* P	18.4	14.8	15.1	12.2	23.0	11.3	16.4	27.3	15.3	26.7	14.5	16.9	13.0	11.6	17.6	17.3	12.0	29.6
Q2 P	18.8	15.3	15.5	12.2	23.3	11.7	16.6	28.0	15.3	27.2	15.0	16.7	13.9	12.0	17.8	18.1	12.9	29.9
Q3 P	19.0	15.9	16.0	12.7	23.7	12.1	16.8	27.9	15.4	27.8	15.3	16.2	14.2	11.9	18.4	18.4	12.8	30.3
Q4 P	20.0	17.2	16.2	13.9	25.8	12.8	17.1	30.7	15.5	29.5	15.8	16.3	14.3	11.8	20.5	17.4	12.9	32.5
14 *Q1* P	21.5	18.4	18.4	15.5	27.6	13.5	18.0	32.7	17.7	30.8	17.5	17.9	15.6	12.8	22.6	19.9	14.2	34.5
Q2 A	21.7	18.7	18.5	15.5	28.3	13.2	18.5	33.4	17.1	31.3	17.5	17.5	16.4	13.3	23.5	18.7	14.8	34.8

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01		3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02		4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03		6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04		6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05		6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06		7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07		9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08		9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09		11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10		10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11 *Q3*		10 139	279	467	326	365	228	35	80	69	5 007	24	201	1	1 641	0	312	504	598
Q4		9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12 *Q1*	P	8 784	196	431	338	294	219	35	78	89	4 514	27	193	1	1 676	0	72	29	589
Q2	P	8 835	198	441	326	286	216	38	73	94	4 597	26	192	2	1 648	1	67	46	583
Q3	P	8 610	205	433	337	277	220	38	73	96	4 423	29	194	2	1 593	1	65	47	577
Q4	P	7 088	198	327	332	272	221	38	-	104	3 619	29	179	3	1 645	0	62	57	0
13 *Q1*	P	7 009	188	345	328	254	219	38	-	107	3 560	25	178	3	1 652	1	60	52	0
Q2	P	6 844	189	330	328	247	217	38	-	113	3 431	23	175	3	1 645	1	54	50	0
Q3	P	6 567	187	336	327	182	215	35	-	104	3 268	23	156	4	1 627	1	52	49	0
Q4	P	6 121	185	207	195	184	210	35	-	160	3 042	7	82	4	1 703	0	50	57	0
14 *Q1*	P	5 691	165	193	115	127	208	40	-	155	2 811	11	82	4	1 691	0	47	42	0
Q2	A	5 715	163	193	118	121	204	40	-	147	2 797	8	78	4	1 757	0	43	42	0

Note: The debt figures have been compiled following the new ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10 *Q1*		1.1	0.1	1.1	1.2	1.4	0.6	0.3	2.0	0.5	2.9	0.1	0.4	0.0	0.7	0.1	1.7	1.0	1.1
Q2		1.1	0.1	1.2	1.2	1.4	0.6	0.3	2.1	0.5	3.0	0.1	0.4	0.0	0.7	0.1	1.7	1.0	1.1
Q3		1.2	0.2	1.2	1.2	1.3	0.6	0.3	2.1	0.5	3.0	0.1	0.4	0.0	0.7	0.1	1.7	1.0	1.1
Q4		1.0	0.1	1.3	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.7	0.8	0.5
11 *Q1*		1.0	0.2	1.3	1.2	1.4	0.6	0.3	1.7	0.1	2.5	0.2	0.3	0.0	0.9	-	1.8	0.8	0.6
Q2		1.0	0.2	1.4	1.3	1.4	0.5	0.3	1.8	0.1	2.5	0.1	0.3	0.0	0.9	-	1.7	0.8	0.6
Q3		0.9	0.2	1.4	1.4	1.4	0.5	0.3	0.2	0.1	2.5	0.1	0.3	0.0	0.8	0.0	1.7	0.8	0.6
Q4		0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.9	0.0	0.4	0.8	0.6
12 *Q1*	P	0.8	0.1	1.3	1.5	1.1	0.5	0.3	0.2	0.2	2.3	0.2	0.3	0.0	0.9	0.0	0.4	0.0	0.6
Q2	P	0.8	0.1	1.3	1.4	1.1	0.5	0.3	0.2	0.2	2.3	0.2	0.3	0.0	0.9	0.0	0.4	0.1	0.6
Q3	P	0.8	0.1	1.3	1.5	1.0	0.5	0.3	0.2	0.2	2.2	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.6
Q4	P	0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.2	0.3	0.0	0.9	0.0	0.3	0.1	0.0
13 *Q1*	P	0.7	0.1	1.0	1.5	0.9	0.5	0.3	-	0.2	1.8	0.1	0.3	0.0	0.9	0.0	0.3	0.1	0.0
Q2	P	0.7	0.1	1.0	1.5	0.9	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.9	0.0	0.3	0.1	0.0
Q3	P	0.6	0.1	1.0	1.5	0.7	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.9	0.0	0.3	0.1	0.0
Q4	P	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.5	0.0	0.1	0.1	0.9	0.0	0.3	0.1	0.0
14 *Q1*	P	0.5	0.1	0.6	0.5	0.5	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.3	0.1	0.0
Q2	A	0.5	0.1	0.6	0.5	0.5	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See note a to to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14.1 LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

14.2 LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

14.3 LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

14.4 LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

Table under preparation, in the context of the adaptation of general government statistics to ESA 2010

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Administración Central/ *Central Government*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*		Fondo para la Financiación de los Pagos a Proveedores (FFPP)		
	1	2=3+6	3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	12	13	
TOTAL	**14.8/1**	**41 994**	**1 258**	**-**	**1 258**	**40 736**	**26 748**	**189**	**2 265**	**24 483**	**3 294**	**10 616**	**78**	**TOTAL**
1. Ayuntamientos	14.8/3	34 333	1 010	-	1 010	33 323	20 687	147	1 437	19 250	2 197	10 439	-	1. Municipalities
Capitales de provincia	14.8/4	15 515	1 010	-	1 010	14 505	9 270	70	568	8 702	2 017	3 218	-	Provincial capitals
Más de 500.000 habitantes	14.8/5	10 719	1 010	-	1 010	9 709	5 976	9	325	5 650	1 970	1 764	-	More than 500.000 inhab.
Barcelona	14.8/6	1 011	-	-	-	1 011	686	6	21	665	325	-	-	Barcelona
Madrid	14.8/7	6 923	1 010	-	1 010	5 913	2 996	2	244	2 752	1 567	1 351	-	Madrid
Málaga	14.8/8	678	-	-	-	678	657	0	0	657	21	-	-	Málaga
Sevilla	14.8/9	408	-	-	-	408	346	0	25	321	4	58	-	Sevilla
Valencia	14.8/10	839	-	-	-	839	603	-	-	603	53	183	-	Valencia
Zaragoza	14.8/11	859	-	-	-	859	688	-	35	653	-	171	-	Zaragoza
Resto de capitales de provincia	14.8/12	4 796	-	-	-	4 796	3 294	61	243	3 052	47	1 455	-	Other provincial capitals
No capitales de provincia	14.8/13	18 817	-	-	-	18 817	11 417	77	869	10 548	180	7 220	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	7 326	248	-	248	7 078	5 808	42	819	4 988	1 097	95	78	2. Provincial Governments
Diputaciones de Régimen Común	14.8/15	3 196	-	-	-	3 196	3 041	2	544	2 497	63	13	78	Ordinary regime
Diputaciones Forales del País Vasco	14.8/16	3 367	110	-	110	3 257	2 245	7	261	1 984	1 012	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/17	764	138	-	138	626	522	33	15	507	22	82	-	Island Authorities
3. Ciudades Autónomas	14.8/18	335	-	-	-	335	253	0	9	244	-	82	-	Autonomous cities
PRO MEMORIA:														**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP		**5 148**	**-**	**-**	**-**	**5 148**	**4 616**	**63**	**275**	**4 341**	**532**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2014 data

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: Los saldos de deuda se han elaborado siguiendo la metodología del nuevo SEC2010./ *Note: The debt figures have been compiled following the new ESA 2010 methodology.*

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units		
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
01		20 170	...	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-
02		21 522	...	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-
03		22 914	...	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-
04		24 153	...	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-
05		25 535	...	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-
06		27 570	...	-	2 461	-	2 461	25 109	1 406	23 702	-	...	-
07		29 385	...	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-
08		31 775	...	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-
09		34 700	...	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-
11		36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-
12 *Q2*	P	46 360	4.4	-	1 784	-	1 784	44 575	3 397	41 178	8 676	8 676	-
Q3	P	45 152	4.3	-	1 784	-	1 784	43 368	2 670	40 697	8 689	8 689	-
Q4	P	44 005	4.2	-	1 530	-	1 530	42 475	1 561	40 914	9 435	9 435	-
13 *Q1*	P	44 958	4.3	-	1 530	-	1 530	43 428	2 432	40 996	9 414	9 414	-
Q2	P	44 540	4.2	-	1 500	-	1 500	43 040	2 979	40 061	9 360	9 360	-
Q3	P	43 107	4.1	-	1 500	-	1 500	41 607	2 385	39 221	9 494	9 494	-
Q4	P	42 114	4.0	-	1 398	-	1 398	40 715	1 315	39 400	10 912	10 912	-
14 *Q1*	P	41 911	4.0	-	1 318	-	1 318	40 593	1 977	38 615	10 759	10 759	-
Q2	A	41 994	4.0	-	1 258	-	1 258	40 736	2 265	38 471	10 616	10 616	-

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total	As a percentage of GDP mp (b)	Municipalities and municipal groupings											Provincial and Island Authorities				Autonomous cities
				Total	Provincial capitals									Rest	Total	Ordinary regime	Specific Status	Island Authorities	
					Total	More than 500.000 inhabitants							Other provincial capitals						
						Total	Barcelona	Madrid	Málaga	Sevilla	Valencia	Zaragoza							
		14+18 1=3+	2	3=4+13	4=5+12	5=6a11	6	7	8	9	10	11	12	13	15a17 14=	15	16	17	18
01		20 170	...	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02		21 522	...	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03		22 914	...	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04		24 153	...	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05		25 535	...	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06		27 570	...	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07		29 385	...	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08		31 775	...	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09		34 700	...	28 732	14 332	10 361	753	6 762	738	522	835	752	3 971	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 202	6 453	743	454	890	748	3 961	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.4	28 976	14 535	10 615	1 090	6 674	755	452	886	757	3 920	14 441	7 523	3 585	3 045	893	320
12 *Q2*	P	46 360	4.4	37 393	16 638	12 061	1 115	7 787	757	449	1 046	907	4 577	20 754	8 557	4 286	3 311	960	410
Q3	P	45 152	4.3	36 572	16 397	11 961	1 115	7 667	749	442	1 041	948	4 435	20 175	8 206	3 987	3 263	955	374
Q4	P	44 005	4.2	36 375	16 436	11 999	1 178	7 733	748	482	977	882	4 437	19 939	7 257	3 351	3 016	889	374
13 *Q1*	P	44 958	4.3	36 666	16 778	11 961	1 140	7 757	729	478	952	904	4 817	19 888	7 932	3 864	3 151	917	360
Q2	P	44 540	4.2	36 019	16 668	11 822	1 129	7 691	719	464	930	889	4 846	19 351	8 163	3 800	3 415	949	357
Q3	P	43 107	4.1	35 314	16 457	11 795	1 178	7 688	709	446	899	876	4 662	18 856	7 449	3 361	3 166	923	344
Q4	P	42 114	4.0	34 841	15 830	11 019	1 110	7 036	701	439	872	861	4 811	19 011	6 924	2 865	3 261	798	348
14 *Q1*	P	41 911	4.0	34 565	15 821	11 033	1 086	7 080	690	428	873	876	4 788	18 743	7 002	3 152	3 079	771	344
Q2	A	41 994	4.0	34 333	15 515	10 719	1 011	6 923	678	408	839	859	4 796	18 817	7 326	3 196	3 367	764	335

Note: The stocks of debt have been compiled using the new ESA 2010 methodology. The quarterly GDP at market prices used to calculate the percentages published in this table has been estimated on the basis of the annual GDP published by the INE and compiled using ESA 2010 methodology. For this purpose, the GDP for each quarter of each year, compiled using ESA95 methodology, has been increased by the same amount as the increase in the annual nominal GDP of the related year (in the case of 2014, the GDP of the first two quarters of the year has been increased by the amount of the increase in 2013 GDP).
See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2012 data (2014 September update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 223 493	432 168	1 204 669	4 416	417 772	18 824	4 038	5 942	722	795	8 454
A. Agriculture, livestock, forestry and fisheries (a)	...	10 251	...	93	9 975	...	62	121	14	2	155
B. Mining and quarrying	2 275	1 052	2 206	27	976	69	24	25	3	4	51
C. Manufacturing	110 479	43 841	105 607	995	40 725	4 872	1 083	1 038	144	201	2 078
D. Electricity, gas, steam and air conditioning supply	13 874	11 443	13 814	60	11 265	60	71	47	10	50	131
E. Water supply, sanitation, waste management and decontamination	3 276	1 243	3 024	42	1 058	252	105	38	11	29	147
F. Construction	231 200	68 526	229 817	625	66 944	1 383	344	613	39	69	969
G. Water supply, sanitation, waste management and decontamination	292 472	93 092	289 096	1 020	90 431	3 376	625	1 016	123	114	1 645
H. Transport and storage	48 015	14 040	46 907	191	13 289	1 108	262	298	40	88	453
I. Hotels and restaurants	79 074	23 514	77 729	292	22 776	1 345	190	256	32	31	482
J. Information and communications	33 974	12 842	33 102	97	12 286	872	184	275	51	44	281
K. Activities of holding companies	3 292	894	3 292	21	743	-	71	59	8	22	92
L. Real estate activities	89 083	51 344	88 991	250	50 341	92	118	635	22	22	368
M. Professional, scientific and technical activities	131 867	50 555	130 647	274	49 430	1 220	333	518	82	68	607
N. Administrative and support service activities	82 111	16 663	80 397	178	15 691	1 714	304	490	83	29	482
P. Education	25 763	6 361	24 915	52	6 122	848	59	128	7	3	111
Q. Health and social work	27 139	10 544	26 173	69	10 164	966	125	186	35	7	194
R. Artistic, recreational and entertainment activities	26 019	7 161	25 549	68	6 940	470	50	103	10	9	118
S. Other services	23 580	8 802	23 403	62	8 616	177	28	96	8	3	90
B) SIZES											
Large and medium-sized	18 824	9 980	-	-	-	18 824	4 038	5 942	722	795	4 038
Large (> 250 employees)	...	1 526	-	-	-	...	1 526	-	722	389	1 526
Medium-sized (50 to 250 employees)	...	8 454	-	-	-	...	2 512	5 942	-	406	2 512
Small (< 50 employees)	1 204 669	422 188	1 204 669	4 416	417 772	-	-	-	-	-	4 416

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2012 data (2014 September update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 235 186	4 237 454	3 798 403	80 145	1 532 245	4 436 783	2 265 085	359 979	257 638	739 437	2 345 230
A. Agriculture, livestock, forestry and fisheries (a)	...	51 733	...	1 634	35 203	...	7 921	6 975	6 968	98	9 555
B. Mining and quarrying	23 770	13 675	11 669	475	5 283	12 101	6 443	1 474	709	4	6 918
C. Manufacturing	1 600 605	800 171	672 655	22 545	283 912	927 950	408 153	85 561	53 962	111 901	430 698
D. Electricity, gas, steam and air conditioning supply	39 535	31 971	7 248	174	2 179	32 287	28 816	802	411	28 296	28 990
E. Water supply, sanitation, waste management and decontamination	120 697	91 168	18 747	759	5 845	101 950	81 889	2 675	4 272	34 219	82 648
F. Construction	746 288	326 640	509 537	7 551	183 870	236 751	112 980	22 239	10 920	38 836	120 531
G. Water supply, sanitation, waste management and decontamination	1 855 594	998 728	909 062	19 887	394 502	946 532	513 166	71 173	46 506	194 683	533 053
H. Transport and storage	503 715	332 321	217 031	4 142	80 034	286 684	225 098	23 047	14 098	160 106	229 240
I. Hotels and restaurants	628 948	252 889	346 249	6 973	131 244	282 699	95 958	18 714	12 072	9 680	102 931
J. Information and communications	342 977	209 613	95 993	2 068	42 813	246 984	142 988	21 744	20 750	61 627	145 056
K. Activities of holding companies	7 874	591	7 874	25	392	-	64	110	24	23	89
L. Real estate activities	100 411	44 006	90 144	845	35 285	10 267	3 718	4 158	719	875	4 563
M. Professional, scientific and technical activities	623 711	269 474	292 630	4 504	127 395	331 081	113 981	23 594	25 114	23 584	118 485
N. Administrative and support service activities	842 636	543 252	216 472	3 208	64 621	626 164	438 402	37 021	35 701	66 804	441 610
P. Education	215 224	53 307	108 456	1 027	30 866	106 768	10 975	10 439	3 243	525	12 002
Q. Health and social work	327 244	124 914	127 967	1 728	50 108	199 277	57 199	15 879	16 009	2 364	58 927
R. Artistic, recreational and entertainment activities	154 381	41 205	92 011	1 356	25 050	62 371	7 691	7 108	2 926	2 562	9 047
S. Other services	101 576	51 796	74 658	1 244	33 643	26 917	9 643	7 266	3 234	2 302	10 887
B) SIZES											
Large and medium-sized	4 436 783	2 625 064	-	-	-	4 436 783	2 265 085	359 979	257 638	739 437	2 265 085
Large (> 250 employees)	...	2 037 101	-	-	-	...	2 037 101	-	257 638	706 817	2 037 101
Medium-sized (50 to 250 employees)	...	587 963	-	-	-	...	227 984	359 979	-	32 620	227 984
Small (< 50 employees)	3 798 403	1 612 390	3 798 403	80 145	1 532 245	-	-	-	-	-	80 145

See notes at the end of the chapter.

15.C Balance sheet, profit and loss account and ratios. 2012

%

	Central Balance Sheet Office databases		
	CBI	CBA (Total)	CBQ
	1	2	3
A. BALANCE SHEET			
1 Fixed assets	65.0	70.7	...
2 Tangible assets	33.3	27.9	30.0
3 1. Book value	25.6	21.2	22.2
4 2. Adjustment to current prices	7.7	6.6	7.9
5 Other fixed assets	31.6	42.9	...
6 Current assets	35.0	29.3	...
7 Trade and other accounts receivable	11.4	7.6	6.6
8 Other current assets	23.7	21.7	...
9 Other assets	...	...	63.4
10 Assets = Liabilities	100.0	100.0	100.0
11 Equity (including adjustment to current prices)	50.7	42.5	44.9
12 Creditors and provisions	49.3	57.5	55.1
13 Credit institutions	17.8	15.2	12.6
14 Trade and other accounts payable	7.4	6.0	7.7
15 Other creditors	24.1	36.3	34.8
16 With financial cost	...	24.3	27.2
17 Without financial cost	...	12.0	7.6
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)			
18 Value of output (including subsidies)	100.0	100.0	100.0
19 Net turnover	119.8	140.1	150.1
20 Other operating income	-19.8	-40.1	-50.1
21 Inputs (including taxes)	65.0	68.9	70.4
22 Gross value added at factor cost (18-21)	35.0	31.1	29.6
23 Personnel costs	25.6	18.7	14.5
24 Gross operating profit (22-23)	9.4	12.4	15.1
25 Financial revenue	3.8	5.5	6.5
26 Financial costs	3.0	4.6	5.6
27 Interest on borrowed funds	...	4.3	5.2
28 Depreciation and operating provisions	7.6	7.1	7.1
29 Ordinary net profit (24+25-26-28)	2.7	6.2	8.8
30 Corporate income tax	1.4	0.2	-0.3
31 Other income and expenses	-1.8	7.0	8.3
32 Profit/loss for the year (29-30-31)	3.1	-1.0	0.7
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)			
33 R.1 Ordinary return on net assets	...	5.2	5.7
34 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	...	3.7	3.6
35 R.3 Ordinary return on equity	...	6.5	7.9
36 R.4 Return on investment - cost of debt (R.1 - R.2)	...	1.4	2.2
37 R.5 Operating margin	...	12.4	15.1
38 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	...	48.2	47.1
39 E.1' Debt ratio: External interest-bearing funds / Net assets (book value; end-of-year balance)	...	52.4	52.7
40 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	...	620.8	619.1
41 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	...	24.2	23.5
42 FSI.1 Total debt to equity	117.4	...	...
43 FSI.2 Return on equity	7.4	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
91	5.9	5.7	6.0	8.3	-	8.3	3.0	8.3	-2.7	10.6	0.4	-15.8	-40.4
92	3.2	3.5	2.8	5.1	-2.8	8.2	-0.3	8.8	-4.9	13.3	0.4	-28.6	-91.5
93	0.3	0.2	0.6	1.0	-4.6	5.9	-0.1	5.0	-3.6	8.3	0.3	-46.3	-
94	10.9	12.7	8.0	0.9	-2.3	3.2	18.6	-16.0	-18.4	0.6	1.8	-	-
95	11.7	14.0	8.0	4.0	1.4	2.6	13.2	-0.4	-0.7	-1.2	1.5	49.2	10.1
96	5.5	7.1	2.9	3.9	0.9	3.0	1.8	-12.8	-9.7	-4.0	0.9	11.6	43.3
97	10.5	12.5	6.9	3.9	2.3	1.6	10.6	-14.1	-15.1	-0.4	1.4	21.5	48.8
98	6.4	6.3	6.7	5.9	4.0	1.8	7.6	-7.2	-16.6	9.5	-0.1	22.2	4.0
99	9.0	11.3	4.8	6.5	5.0	1.4	3.0	-6.5	-17.2	11.2	-0.5	4.0	-6.6
00	15.9	20.3	7.5	8.1	4.9	3.0	7.0	33.2	5.1	31.6	-3.5	5.2	7.9
01	5.1	4.7	5.8	5.9	2.6	3.2	5.8	19.0	1.1	21.5	-3.6	12.7	-18.9
02	3.7	2.7	5.6	5.2	1.5	3.7	6.1	-4.7	-14.0	8.6	0.7	5.8	-82.7
03	6.0	5.7	6.5	4.7	1.3	3.3	8.6	-2.7	-10.1	8.6	-1.2	15.2	-
04	8.0	8.3	7.5	4.8	2.8	1.9	10.6	-3.3	-7.3	3.0	1.0	22.2	19.0
05	9.2	11.5	4.8	5.8	3.3	2.4	3.6	9.6	2.3	7.5	-0.2	9.7	19.4
06	9.0	9.5	8.0	6.8	3.4	3.3	9.4	34.8	9.0	26.8	-1.0	5.0	17.9
07	7.3	7.6	6.6	7.0	3.1	3.8	6.2	38.1	18.7	22.8	-3.4	6.3	7.2
08	0.3	1.8	-2.8	3.8	0.6	3.2	-10.3	12.8	6.8	6.8	-0.8	-20.9	-53.7
09	-12.9	-15.4	-7.7	-3.4	-4.9	1.6	-13.5	-28.8	-31.3	1.4	1.1	-13.7	36.0
10	4.6	6.4	1.2	-0.3	-0.9	0.6	3.3	-2.5	-7.1	4.0	0.6	8.6	-11.9
11	3.7	6.3	-1.3	0.6	-0.9	1.5	-4.0	12.1	12.4	0.8	-1.1	-10.7	-21.0
12	-1.2	0.2	-4.1	-2.4	-2.5	0.2	-6.5	-1.1	1.5	-3.5	0.9	-17.0	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09 *Q1*	-18.0	-20.9	-12.6	-2.0	-3.2	1.3	-20.6	-20.5	-23.5	2.5	0.5	-30.0	-27.9
Q2	-21.9	-25.5	-14.9	-2.0	-3.6	1.6	-24.9	-32.1	-33.5	0.6	0.8	-27.2	-0.9
Q3	-14.7	-18.8	-6.4	-2.0	-4.0	2.1	-9.7	-38.1	-39.2	-0.8	1.9	-0.6	-0.1
Q4	0.8	-0.5	3.5	-2.1	-3.5	1.5	9.5	-33.8	-35.6	-0.2	2.0	47.9	-
10 *Q1*	11.3	15.4	4.2	-1.1	-2.1	1.1	9.2	-15.8	-18.3	1.7	0.8	7.8	8.2
Q2	14.0	17.5	7.8	-0.9	-1.9	1.1	16.7	9.5	2.5	6.4	0.6	12.6	-2.2
Q3	6.5	9.3	1.5	-1.8	-1.8	-	4.4	10.6	3.4	7.1	0.1	24.1	50.7
Q4	4.4	7.6	-2.0	-1.3	-2.0	0.8	-2.7	5.5	1.3	6.7	-2.5	-5.0	-
11 *Q1*	7.7	11.7	-0.1	-0.2	-1.2	1.1	-	16.6	13.3	3.8	-0.5	22.1	25.3
Q2	8.7	14.7	-3.1	0.6	-1.0	1.7	-6.4	3.6	4.4	-0.4	-0.4	-9.4	-29.7
Q3	8.2	11.7	1.3	1.1	0.5	0.6	1.4	8.8	14.2	-2.9	-2.5	-11.5	-48.5
Q4	4.6	7.7	-2.1	-0.5	-0.9	0.4	-3.7	11.9	14.2	-2.4	0.1	-24.6	-
12 *Q1*	3.5	6.4	-3.0	-1.1	-1.4	0.3	-4.6	0.1	3.4	-2.7	-0.6	-34.6	-54.6
Q2	-2.4	-0.1	-7.7	-2.1	-2.1	-	-13.2	0.9	0.3	-0.5	1.1	-17.7	-95.2
Q3	0.8	1.9	-1.5	-2.8	-3.7	0.9	-0.5	-3.6	-4.8	0.7	0.5	-25.4	-11.9
Q4	-0.8	-	-2.7	-3.6	-3.5	-0.1	-1.8	-5.0	-4.7	-3.5	3.2	23.4	-
13 *Q1*	-3.9	-2.7	-6.9	-1.6	-2.2	0.6	-11.6	-3.8	-1.0	-2.2	-0.6	-16.3	-37.5
Q2	-2.5	-3.5	0.2	-2.1	-2.0	-0.1	2.7	-6.0	-0.4	-2.7	-2.9	-9.8	-
Q3	-4.3	-2.7	-7.9	-2.2	-2.6	0.4	-12.4	-2.7	3.0	-4.5	-1.2	-13.1	8.4
Q4	-1.7	-1.6	-2.0	-0.9	-0.8	-0.1	-3.1	-5.8	3.1	-4.7	-4.2	36.8	-
14 *Q1*	-3.1	-5.0	1.3	-0.9	-1.3	0.4	3.8	-2.9	-1.3	-2.5	0.9	1.9	89.5
Q2	0.2	-1.0	3.3	0.9	-0.5	1.5	5.7	2.2	2.7	-3.0	2.5	12.7	138.7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
00	17.5	25.0	7.4	5.4	2.1	3.3	9.0	29.9	3.2	29.3	-2.6	8.3	24.5
01	4.1	4.3	3.9	4.5	0.9	3.6	3.4	15.5	-3.7	19.9	-0.7	18.1	-14.9
02	1.5	-	3.8	4.0	0.1	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.8	0.4	3.4	4.6	-0.3	-8.1	6.9	0.9	11.6	-
04	7.3	8.3	5.7	3.1	0.1	3.1	7.7	-7.2	-7.4	-0.7	0.9	19.4	11.0
05	11.1	15.8	3.3	3.9	0.5	3.4	2.8	4.5	-1.8	7.4	-1.1	11.0	29.6
06	9.7	11.3	6.9	5.4	1.8	3.6	8.0	39.1	7.4	32.6	-0.9	5.0	10.3
07	5.3	5.6	4.8	4.7	0.9	3.7	4.9	38.5	16.0	23.2	-0.7	8.7	13.9
08	-0.2	1.2	-2.9	3.1	0.2	2.9	-7.3	79.4	11.0	70.1	-1.7	-15.6	-48.7
09	-13.9	-16.8	-8.1	-2.0	-3.6	1.6	-13.1	-31.3	-33.4	0.8	1.3	-9.3	49.7
10	8.9	12.2	2.8	-1.2	-2.0	0.7	6.7	1.8	-2.8	4.7	-0.1	9.0	-12.8
11	7.3	11.4	-1.0	0.3	-0.7	0.9	-2.1	10.0	11.7	-0.9	-0.8	-8.1	-27.3
12	0.3	2.0	-3.7	-2.4	-2.7	0.3	-5.0	-1.9	-1.9	-1.1	1.1	-14.2	-87.3
13	-3.1	-2.6	-4.3	-1.7	-1.9	0.2	-6.6	-4.6	1.2	-3.6	-2.2	3.8	115.6
12 *Q3*	0.6	2.7	-4.0	-2.0	-2.4	0.4	-5.9	-0.9	-0.4	-0.8	0.3	-25.6	-64.5
Q4	0.3	2.0	-3.7	-2.4	-2.7	0.3	-5.0	-1.9	-1.9	-1.1	1.1	-14.2	-87.3
13 *Q1*	-3.9	-2.7	-6.9	-1.6	-2.2	0.6	-11.6	-3.8	-1.0	-2.2	-0.6	-16.3	-37.5
Q2	-3.2	-3.1	-3.5	-1.9	-2.1	0.2	-5.0	-4.9	-0.7	-2.4	-1.8	-12.6	50.0
Q3	-3.6	-3.0	-5.0	-2.0	-2.3	0.3	-7.7	-4.2	-	-2.6	-1.6	-12.8	30.3
Q4	-3.1	-2.6	-4.3	-1.7	-1.9	0.2	-6.6	-4.6	1.2	-3.6	-2.2	3.8	115.6
14 *Q1*	-3.1	-5.0	1.3	-0.9	-1.3	0.4	3.8	-2.9	-1.3	-2.5	0.9	1.9	89.5
Q2	-1.5	-3.1	2.3	-	-1.0	0.9	4.7	-0.4	1.2	-3.3	1.7	7.7	119.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
91	2.3	3.2	0.1	6.2	-2.6	9.1	-12.3	8.9	-1.8	11.5	-0.8	-64.3	-
92	1.9	3.3	-1.7	4.4	-3.3	7.9	-16.3	12.8	-5.1	16.5	1.4	-	-
93	-2.3	-1.4	-4.6	-	-7.0	7.5	-18.0	9.2	-1.3	11.4	-0.9	-	-72.8
94	18.3	18.1	18.7	0.7	-3.9	4.8	78.8	-18.3	-21.5	0.2	3.0	-	-
95	15.7	17.1	11.8	3.5	-0.5	4.0	27.0	-5.3	0.1	-7.6	2.2	107.9	106.5
96	2.8	4.1	-0.9	3.1	-0.9	4.0	-6.9	-15.8	-13.6	-6.5	4.3	-5.6	25.1
97	12.5	13.4	9.8	3.8	0.6	3.1	19.6	-16.3	-14.3	-3.5	1.5	27.2	26.1
98	7.7	8.2	6.4	5.5	2.2	3.2	7.8	-12.3	-16.4	4.4	-0.3	20.3	50.5
99	5.7	6.8	2.4	4.1	1.7	2.4	0.1	-11.8	-24.8	8.4	4.6	4.7	22.3
00	13.2	15.3	6.6	6.5	2.9	3.6	6.7	32.3	27.1	15.2	-10.0	-0.5	-22.0
01	2.7	3.5	0.1	2.7	-0.9	3.6	-3.5	14.4	-0.2	20.0	-5.4	-7.1	0.5
02	1.1	1.0	1.5	3.0	-1.0	4.1	-0.7	-1.5	-16.2	13.9	0.8	-2.1	-12.9
03	4.6	4.6	4.5	2.5	-0.9	3.4	7.7	-9.8	-19.3	10.7	-1.2	10.6	7.3
04	7.9	8.4	6.0	3.3	-0.4	3.7	10.0	-0.8	-8.5	8.1	-0.4	18.2	-6.0
05	4.2	5.5	-0.2	2.4	-0.7	3.1	-3.8	14.9	9.8	8.4	-3.3	0.5	57.1
06	7.7	8.2	5.9	3.0	-0.7	3.8	10.1	27.6	8.7	21.1	-2.2	11.1	10.7
07	11.2	11.9	9.0	4.3	0.5	3.7	15.2	38.9	21.2	18.4	-0.7	18.7	-4.2
08	-6.0	-5.1	-8.9	1.8	-1.3	3.1	-21.7	1.4	1.0	4.0	-3.6	-29.6	-78.8
09	-18.6	-19.4	-15.8	-6.8	-7.3	0.5	-29.4	-26.6	-31.2	3.6	1.0	-49.0	-
10	10.1	11.0	7.3	-0.5	-2.6	2.2	22.2	-5.3	3.1	-6.1	-2.3	69.9	-
11	5.4	7.5	-1.6	0.9	-1.3	2.2	-5.6	6.7	6.0	-1.5	2.2	2.3	88.6
12	-3.4	-3.0	-4.8	-1.4	-2.2	0.8	-10.2	-5.9	-1.1	-3.7	-1.1	-14.1	-85.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09 *Q1*	-29.3	-27.5	-35.0	-5.8	-5.9	0.1	-68.7	-14.6	-22.6	9.3	-1.3	-99.5	-
Q2	-32.0	-31.6	-33.6	-9.0	-8.0	-1.1	-64.1	-30.3	-30.8	1.1	-0.6	-80.7	-
Q3	-21.5	-22.8	-16.2	-7.9	-7.7	-0.2	-28.9	-29.2	-24.7	-9.5	5.0	-25.6	42.2
Q4	0.9	0.1	5.3	-3.6	-6.0	2.6	78.4	-36.0	-24.2	-10.3	-1.5	-	-93.3
10 *Q1*	16.7	18.9	9.8	-2.4	-3.8	1.5	46.2	-16.8	-6.2	-10.7	0.1	75.1	5.8
Q2	32.6	32.9	32.0	0.2	-2.8	3.1	141.2	3.5	6.9	-1.4	-2.0	-	-46.3
Q3	13.9	15.0	10.3	-1.5	-2.3	0.7	34.5	10.3	8.2	12.7	-10.6	-10.7	-
Q4	10.7	5.3	36.8	0.8	-1.1	2.0	-	16.0	11.8	6.5	-2.3	-	94.6
11 *Q1*	12.0	11.5	13.8	2.1	-1.1	3.2	40.0	9.8	16.6	-3.0	-3.8	-	-
Q2	7.0	10.0	-3.8	1.8	-1.1	2.9	-11.9	2.7	7.2	-5.9	1.4	-1.8	-39.2
Q3	5.7	7.4	-0.4	2.7	0.7	2.1	-5.7	-0.3	5.4	-5.8	0.1	-19.5	-30.5
Q4	-1.8	-0.8	-5.2	-0.7	-1.2	0.4	-12.7	3.4	0.9	-3.0	5.5	1.2	-
12 *Q1*	-1.9	0.3	-10.0	0.3	-1.7	2.1	-26.6	8.0	16.1	-8.1	-	-52.3	-81.8
Q2	-4.0	-3.6	-5.4	-0.4	-2.4	2.0	-13.6	-10.9	-2.1	-3.0	-5.8	-6.8	8.4
Q3	-5.4	-3.4	-13.0	-1.1	-3.1	2.1	-32.1	-11.8	-9.5	-2.3	-	-67.9	-
Q4	-1.3	0.6	-7.9	-3.7	-2.7	-1.0	-14.9	-8.2	9.3	-17.5	-	-88.0	-16.3
13 *Q1*	-0.2	0.4	-3.1	-1.7	-2.5	0.8	-5.9	-3.3	5.0	-10.7	2.4	-32.8	-55.0
Q2	1.0	1.2	0.4	-0.6	-1.8	1.2	2.4	-6.9	-2.9	-5.0	1.0	-17.0	-40.0
Q3	-	0.3	-1.5	-2.9	-2.8	-0.1	1.7	5.4	3.4	1.6	0.4	-19.0	-
Q4	-5.5	-3.8	-12.6	-0.1	-2.3	2.3	-34.2	-13.6	-6.8	-2.3	-4.5	-	-
14 *Q1*	2.8	2.3	4.8	-	-0.5	0.5	15.9	-3.7	-1.4	-1.8	-0.5	98.8	158.0
Q2	2.0	2.5	-0.2	0.8	-0.1	0.9	-2.3	-4.0	-4.6	-1.0	1.6	-32.1	-5.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
00	17.1	19.2	11.6	6.2	2.3	3.8	18.9	37.0	32.8	8.2	-4.0	22.4	-1.2
01	1.8	3.3	-1.8	2.9	-0.3	3.2	-7.3	3.8	-0.1	5.7	-1.8	-14.3	7.0
02	0.4	0.1	1.1	1.6	-1.8	3.5	0.4	-12.9	-24.1	9.0	2.2	1.5	-10.6
03	2.1	2.6	0.9	2.1	-1.0	3.1	-0.5	-2.9	-11.5	8.5	0.1	8.6	-10.9
04	8.1	8.8	5.9	2.3	-0.5	2.8	10.7	-1.0	-7.2	7.0	-0.8	26.5	91.6
05	4.8	5.9	1.3	3.4	-0.3	3.7	-1.1	15.7	2.1	12.3	1.3	-3.7	11.6
06	11.0	12.2	7.0	2.8	-0.6	3.4	12.4	33.7	4.3	33.2	-3.8	27.4	5.5
07	7.3	7.3	7.4	2.6	-1.3	4.0	13.2	45.2	12.6	35.2	-2.6	12.2	-24.8
08	-11.1	-10.7	-12.9	1.1	-1.0	2.2	-28.9	23.9	9.4	20.2	-5.7	-51.5	-
09	-21.7	-21.3	-23.4	-6.6	-6.9	0.3	-50.3	-27.8	-26.5	-1.7	0.4	-54.7	-70.2
10	18.3	17.5	21.2	-0.7	-2.5	1.9	93.2	2.0	5.4	-0.1	-3.3	182.8	-
11	5.6	7.0	0.8	1.4	-0.7	2.1	-0.3	3.7	5.9	-3.2	1.0	35.5	-69.7
12	-3.2	-1.6	-9.0	-1.2	-2.5	1.3	-21.6	-6.3	-6.7	1.8	-1.4	-46.3	-
13	-1.2	-0.5	-4.2	-1.3	-2.3	1.1	-9.9	-4.7	15.6	-20.0	-0.3	9.2	-
12 *Q3*	-3.7	-2.3	-9.3	-0.4	-2.4	2.1	-23.8	-5.3	-10.7	7.6	-2.2	-35.0	-55.5
Q4	-3.2	-1.6	-9.0	-1.2	-2.5	1.3	-21.6	-6.3	-6.7	1.8	-1.4	-46.3	-
13 *Q1*	-0.2	0.4	-3.1	-1.7	-2.5	0.8	-5.9	-3.3	5.0	-10.7	2.4	-32.8	-55.0
Q2	0.4	0.8	-1.3	-1.2	-2.2	1.0	-1.6	-5.1	18.9	-25.7	1.7	-21.5	-43.7
Q3	0.3	0.6	-1.4	-1.7	-2.4	0.7	-0.6	-1.7	24.6	-27.6	1.3	-21.2	-19.2
Q4	-1.2	-0.5	-4.2	-1.3	-2.3	1.1	-9.9	-4.7	15.6	-20.0	-0.3	9.2	-
14 *Q1*	2.8	2.3	4.8	-	-0.5	0.5	15.9	-3.7	-1.4	-1.8	-0.5	98.8	158.0
Q2	2.4	2.4	2.4	0.4	-0.3	0.7	6.7	-3.9	-27.0	22.6	0.5	2.2	43.6

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	7.8	7.9	5.8	8.4	11.6	5.1	9.5	8.8	11.8	7.5	9.3	12.5
92	6.7	7.7	3.7	7.3	8.7	4.8	10.2	6.5	10.9	6.5	8.1	9.5
93	6.0	8.6	1.6	6.5	8.6	3.1	9.4	6.0	8.2	5.8	7.0	8.2
94	7.0	7.5	6.8	6.6	9.3	3.6	9.8	5.5	8.3	6.7	9.3	10.0
95	8.3	7.7	10.7	7.3	11.1	4.3	10.4	6.0	9.1	8.0	10.8	10.9
96	8.2	7.8	9.5	7.7	11.1	4.3	10.8	6.8	8.1	7.9	10.5	10.4
97	8.6	7.1	10.6	8.5	10.7	4.6	11.7	8.7	8.1	8.4	10.6	10.6
98	9.2	7.9	11.6	8.8	11.8	4.9	13.5	7.3	8.9	8.9	11.5	10.7
99	8.4	7.9	11.0	7.6	12.8	4.2	9.8	5.4	8.7	8.1	11.5	10.2
00	8.0	9.4	10.5	6.2	11.3	4.3	7.9	4.7	9.9	7.7	10.7	9.4
01	8.1	9.1	9.2	7.2	11.8	5.0	11.9	5.5	10.2	7.9	10.3	9.4
02	8.2	10.3	8.0	7.5	11.7	5.4	13.2	5.7	9.8	8.1	8.9	8.3
03	8.0	8.2	8.2	7.8	10.9	4.8	16.4	5.7	9.0	8.0	8.2	7.4
04	8.4	8.4	9.3	7.8	11.0	4.0	21.6	5.3	11.7	8.4	8.5	7.3
05	8.9	9.8	8.9	8.5	10.3	3.4	20.9	6.9	10.9	9.1	7.6	7.0
06	9.1	10.0	9.3	8.5	10.0	3.5	16.4	7.9	11.3	9.3	7.9	7.0
07	8.9	8.8	10.6	8.7	9.8	3.5	21.4	7.6	8.4	9.0	8.1	7.4
08	7.7	8.0	7.2	7.9	8.0	2.7	22.1	7.2	5.9	7.8	6.2	4.8
09	6.2	6.7	4.0	6.8	6.9	1.5	22.0	6.4	4.5	6.4	4.6	3.7
10	5.9	6.1	6.0	6.3	7.6	2.0	21.4	5.8	1.7	6.0	4.5	3.5
11	5.4	5.5	6.3	5.6	8.0	2.2	19.0	4.9	0.9	5.4	5.1	2.8
12	5.2	6.4	5.7	5.3	6.6	2.2	16.1	5.0	-1.9	5.2	4.8	2.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q1*	4.3	5.5	0.8	4.5	6.5	1.4	26.7	2.9	2.3	4.3	3.3	...
Q2	4.9	5.4	1.6	5.2	2.3	2.1	27.3	4.4	3.9	4.9	4.1	...
Q3	5.5	5.6	3.3	5.9	6.2	2.9	27.4	4.6	3.1	5.5	4.5	...
Q4	6.0	6.0	2.5	6.5	5.0	1.2	25.9	6.3	4.1	6.0	3.8	...
10 *Q1*	4.5	5.3	2.6	4.4	8.7	1.3	25.8	2.5	4.5	4.5	4.0	...
Q2	5.4	5.4	4.6	5.4	4.5	3.1	28.1	4.3	5.5	5.4	5.6	...
Q3	5.9	5.6	4.2	6.3	6.5	3.8	29.0	5.1	4.6	5.9	6.3	...
Q4	5.7	5.4	3.8	6.3	6.9	1.9	23.9	5.8	1.1	5.7	6.0	...
11 *Q1*	4.4	5.0	4.3	4.1	8.4	1.4	21.6	2.7	3.1	4.4	6.1	...
Q2	4.8	4.3	4.3	5.0	3.5	3.5	26.1	4.0	5.8	4.7	6.1	...
Q3	5.5	5.1	3.9	5.9	7.3	4.5	25.6	4.5	6.3	5.5	6.9	...
Q4	5.4	4.9	4.4	5.8	6.8	1.9	19.3	5.7	5.6	5.4	5.0	...
12 *Q1*	3.7	5.1	3.7	3.2	11.1	1.2	20.5	1.5	3.7	3.7	5.0	...
Q2	3.7	4.0	6.0	3.5	2.8	2.4	22.1	2.6	2.4	3.7	5.7	...
Q3	4.8	5.8	3.6	4.6	8.8	4.2	25.3	2.7	3.1	4.8	3.4	...
Q4	5.2	5.8	2.1	5.5	4.7	3.7	20.9	4.9	1.0	5.3	3.6	...
13 *Q1*	3.5	4.2	2.7	3.2	7.8	1.0	19.9	1.7	3.6	3.4	4.0	...
Q2	3.6	3.1	4.2	3.9	4.7	3.5	21.5	2.5	1.2	3.6	5.1	...
Q3	4.3	3.8	3.0	4.8	8.1	4.8	22.9	2.9	1.6	4.3	5.2	...
Q4	6.0	6.0	3.1	6.4	12.6	4.1	21.4	4.9	0.9	6.0	5.4	...
14 *Q1*	3.5	4.0	4.4	3.2	9.0	1.9	15.4	1.6	5.1	3.5	5.1	...
Q2	4.2	4.3	4.5	4.2	4.0	3.6	15.6	3.3	2.6	4.2	5.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a) — *% (b)*

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	8.2	9.0	12.1	6.8	9.2	4.8	13.9	5.3	11.1	8.1	11.9	...
01	8.1	9.3	10.1	7.0	11.4	4.9	15.5	5.2	14.0	8.1	9.9	...
02	8.8	11.1	8.9	7.8	11.3	5.9	20.5	5.9	12.2	8.8	9.3	...
03	8.2	8.7	8.9	7.8	10.7	4.7	26.1	5.6	12.4	8.2	8.7	...
04	8.2	9.0	9.4	7.5	9.2	4.6	26.3	5.3	11.8	8.2	8.9	...
05	9.0	10.4	8.3	8.5	8.5	4.0	26.2	7.2	12.7	9.1	7.5	...
06	9.4	10.1	8.9	9.1	7.9	3.9	37.1	8.0	10.5	9.4	7.1	...
07	8.8	9.1	8.8	8.8	7.5	4.0	39.6	7.6	8.0	8.9	7.9	...
08	7.5	8.4	5.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	7.1	...
09	6.4	6.9	2.6	6.9	5.1	1.9	27.0	6.4	3.7	6.4	4.3	...
10	6.5	6.4	4.5	7.0	7.6	2.6	27.0	6.3	4.7	6.6	5.8	...
11	6.1	5.5	5.0	6.5	7.6	2.9	23.4	6.0	6.5	6.1	6.5	...
12	5.7	6.6	4.2	5.6	7.8	3.2	22.4	4.8	3.1	5.8	5.0	...
13	6.0	6.3	4.0	6.2	10.2	3.7	21.7	5.0	2.2	6.0	5.2	...
12 *Q3*	4.4	5.3	4.9	4.1	7.7	2.6	22.8	2.8	3.3	4.4	4.8	...
Q4	5.7	6.6	4.2	5.6	7.8	3.2	22.4	4.8	3.1	5.8	5.0	...
13 *Q1*	3.5	4.2	2.7	3.2	7.8	1.0	19.9	1.7	3.6	3.4	4.0	...
Q2	3.8	4.0	3.7	3.8	6.0	2.3	20.7	2.5	2.6	3.8	4.7	...
Q3	4.1	4.0	3.5	4.3	7.0	3.2	21.7	2.8	2.3	4.1	4.9	...
Q4	6.0	6.3	4.0	6.2	10.2	3.7	21.7	5.0	2.2	6.0	5.2	...
14 *Q1*	3.5	4.0	4.4	3.2	9.0	1.9	15.4	1.6	5.1	3.5	5.1	...
Q2	4.2	4.4	4.7	4.1	6.5	2.8	15.7	3.2	4.2	4.2	5.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	12.1	11.5	13.2	11.9	13.3	10.5	12.9	11.3	13.7	11.9	14.3	16.5
92	11.5	11.0	12.5	11.2	13.5	10.0	11.7	10.7	12.9	11.3	13.5	14.6
93	11.1	10.6	12.4	10.5	13.0	9.7	10.9	9.7	13.1	10.9	12.9	14.7
94	9.1	8.3	9.7	9.1	10.0	8.6	10.0	8.2	10.4	8.9	10.0	12.6
95	9.0	8.3	9.7	8.8	9.5	8.7	9.8	7.7	11.3	8.8	10.5	12.3
96	8.1	7.4	8.4	8.2	8.8	8.0	9.4	7.0	9.9	7.9	9.2	11.1
97	6.9	6.0	7.2	7.2	6.9	7.3	8.3	6.2	7.5	6.8	7.3	8.8
98	5.7	5.1	6.0	6.0	5.4	6.4	6.8	5.3	5.9	5.7	6.0	7.0
99	4.8	4.2	4.5	5.1	4.4	5.4	6.6	3.9	4.3	4.8	4.5	5.4
00	5.0	4.7	5.8	5.0	5.0	5.7	5.1	4.7	4.8	5.0	4.9	5.7
01	5.1	4.7	5.7	5.1	5.0	5.6	5.1	4.9	5.2	5.0	5.2	6.1
02	4.4	3.9	4.8	4.4	4.6	4.5	4.6	4.2	4.5	4.3	4.6	5.3
03	3.9	3.5	3.9	4.0	3.8	3.4	4.4	4.1	3.9	3.9	3.8	4.4
04	3.6	3.3	3.6	3.7	3.7	3.1	4.6	3.6	3.8	3.6	3.4	3.8
05	3.7	3.4	3.9	3.8	3.9	2.8	4.6	3.8	3.5	3.7	3.5	3.7
06	4.0	3.7	4.2	4.1	4.5	3.1	4.5	4.1	3.9	4.1	3.9	4.1
07	4.8	4.4	5.1	4.7	4.9	3.5	5.7	4.7	5.5	4.8	4.8	4.8
08	5.1	4.9	5.2	5.1	5.4	4.1	5.6	5.1	5.7	5.1	5.5	5.6
09	3.5	3.6	3.6	3.5	3.7	2.7	4.8	3.4	3.5	3.5	3.9	4.6
10	3.3	3.2	3.7	3.3	3.7	2.3	4.1	3.3	3.0	3.3	3.2	3.5
11	3.7	3.5	3.9	3.7	4.1	3.0	3.9	3.7	3.8	3.7	3.6	3.7
12	3.7	3.6	3.9	3.7	3.9	2.6	4.3	3.9	3.8	3.7	3.8	3.9

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q1*	3.7	3.9	3.7	3.7	4.1	3.0	4.8	3.7	3.2	3.7	4.1	...
Q2	3.3	3.6	3.6	3.3	3.0	2.8	4.4	3.3	2.7	3.3	3.7	...
Q3	3.1	3.3	3.7	3.0	2.9	2.7	4.3	2.9	2.7	3.1	3.2	...
Q4	3.3	3.3	3.6	3.3	3.4	3.1	5.3	3.1	2.8	3.3	4.3	...
10 *Q1*	3.1	3.2	3.5	3.0	2.9	2.3	4.6	3.0	2.9	3.1	2.7	...
Q2	3.4	3.5	3.8	3.4	3.0	2.5	5.0	3.4	3.2	3.4	2.9	...
Q3	3.2	3.2	4.0	3.1	3.3	2.5	4.4	3.1	3.2	3.2	2.8	...
Q4	3.3	3.2	4.2	3.3	3.5	2.2	3.4	3.5	3.0	3.3	4.3	...
11 *Q1*	3.5	3.2	3.9	3.5	3.7	2.6	4.3	3.6	4.5	3.5	2.8	...
Q2	3.6	3.4	4.1	3.6	3.3	2.7	4.2	3.7	4.3	3.6	3.2	...
Q3	3.7	3.3	4.1	3.7	3.7	2.9	3.6	4.0	4.3	3.7	3.4	...
Q4	3.8	3.5	4.2	3.8	3.9	3.4	3.8	3.9	5.0	3.8	4.1	...
12 *Q1*	3.6	3.6	3.9	3.6	3.8	2.7	2.9	3.8	4.2	3.6	3.3	...
Q2	3.6	3.4	3.5	3.7	3.3	2.6	3.2	3.9	3.7	3.6	3.3	...
Q3	3.5	3.6	3.4	3.4	3.6	2.5	2.8	3.7	3.6	3.5	3.2	...
Q4	3.6	3.5	4.2	3.5	3.6	2.5	3.2	3.8	3.9	3.6	3.8	...
13 *Q1*	3.5	3.8	4.4	3.3	4.3	2.3	2.2	3.5	3.2	3.5	2.7	...
Q2	3.5	3.6	4.4	3.3	3.6	2.2	2.5	3.6	3.4	3.5	2.7	...
Q3	3.5	3.4	4.7	3.4	3.9	2.4	2.5	3.6	3.7	3.5	2.7	...
Q4	3.6	3.7	4.1	3.5	3.9	3.4	2.6	3.5	4.2	3.6	3.2	...
14 *Q1*	3.4	3.5	3.2	3.4	4.6	2.3	4.3	3.5	4.8	3.4	2.8	...
Q2	3.6	3.5	3.3	3.6	4.2	2.3	4.4	4.0	4.8	3.6	2.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	5.2	5.3	6.1	5.1	4.9	5.9	6.1	4.7	5.2	5.2	5.7	...
01	5.1	5.0	6.1	5.0	4.8	5.5	5.5	4.7	6.7	5.1	5.8	...
02	4.4	4.4	4.6	4.4	4.3	4.9	5.1	4.2	5.3	4.4	4.8	...
03	4.1	3.5	4.1	4.2	3.8	3.6	5.2	4.1	4.2	4.1	4.1	...
04	3.7	3.5	3.8	3.8	3.6	3.2	4.7	3.7	3.7	3.7	3.7	...
05	3.6	3.4	3.9	3.7	3.5	3.0	4.3	3.7	3.2	3.6	3.2	...
06	3.9	3.6	4.0	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.6	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.4	...
08	5.1	4.8	5.0	5.1	4.6	4.0	6.0	5.2	5.8	5.0	6.2	...
09	3.4	3.5	3.6	3.3	3.3	2.9	4.7	3.2	2.9	3.4	3.8	...
10	3.3	3.3	3.8	3.2	3.2	2.3	4.4	3.3	3.1	3.3	3.2	...
11	3.6	3.4	4.1	3.6	3.6	2.9	4.0	3.8	4.5	3.6	3.4	...
12	3.6	3.5	3.8	3.6	3.5	2.6	3.0	3.8	3.8	3.6	3.4	...
13	3.5	3.6	4.4	3.4	3.9	2.6	2.4	3.6	3.6	3.5	2.8	...
12 *Q3*	3.6	3.5	3.6	3.6	3.5	2.6	2.9	3.8	3.8	3.6	3.3	...
Q4	3.6	3.5	3.8	3.6	3.5	2.6	3.0	3.8	3.8	3.6	3.4	...
13 *Q1*	3.5	3.8	4.4	3.3	4.3	2.3	2.2	3.5	3.2	3.5	2.7	...
Q2	3.5	3.7	4.4	3.3	3.9	2.3	2.3	3.5	3.3	3.5	2.7	...
Q3	3.5	3.6	4.5	3.3	3.9	2.3	2.4	3.6	3.5	3.5	2.7	...
Q4	3.5	3.6	4.4	3.4	3.9	2.6	2.4	3.6	3.6	3.5	2.8	...
14 *Q1*	3.4	3.5	3.2	3.4	4.6	2.3	4.3	3.5	4.8	3.4	2.8	...
Q2	3.5	3.5	3.2	3.5	4.4	2.3	4.4	3.7	4.8	3.5	2.7	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	5.2	5.4	2.4	6.5	11.0	1.8	7.1	7.3	10.6	4.9	7.1	10.7
92	3.7	5.4	-1.1	5.0	6.9	1.7	8.8	3.5	9.4	3.4	5.6	6.8
93	2.5	7.2	-5.0	3.7	6.8	-1.6	8.1	3.2	4.7	2.3	4.1	4.8
94	5.7	7.1	5.0	4.9	9.0	0.4	9.6	3.4	6.9	5.2	8.9	8.5
95	7.9	7.4	11.2	6.4	11.9	1.7	10.8	4.7	7.6	7.5	10.9	10.2
96	8.2	8.0	10.0	7.5	12.1	2.3	11.8	6.6	7.2	7.8	11.2	10.0
97	9.5	7.6	12.0	9.3	12.4	3.4	14.3	10.7	8.4	9.1	12.1	11.6
98	11.0	9.2	13.7	10.6	14.8	4.2	18.3	9.0	10.4	10.6	14.1	12.6
99	10.7	10.0	13.4	9.5	16.4	3.6	13.1	7.0	11.2	10.2	14.9	13.2
00	10.1	12.8	12.6	7.3	14.5	3.6	11.1	4.7	12.8	9.7	13.8	11.8
01	10.5	12.8	10.8	9.3	15.5	4.6	25.1	6.0	13.3	10.3	13.2	11.5
02	11.4	14.9	9.8	10.7	15.3	5.9	32.0	7.4	13.2	11.5	11.5	10.0
03	11.5	11.5	10.6	11.8	14.4	5.8	42.5	7.7	12.4	11.7	10.7	9.3
04	12.3	11.7	12.4	11.8	14.3	4.5	53.9	7.4	19.6	12.5	11.3	9.4
05	13.2	14.1	11.7	12.7	13.1	3.7	45.1	10.8	18.9	13.6	9.9	8.9
06	13.5	14.5	12.3	12.6	12.3	3.7	31.9	12.8	20.8	13.9	10.2	8.6
07	12.7	11.7	14.2	12.5	12.0	3.6	42.6	11.7	12.8	13.0	9.9	8.6
08	10.0	10.0	8.6	10.7	9.3	2.0	44.9	10.2	6.4	10.3	6.6	4.5
09	8.7	9.0	4.4	10.0	8.7	0.9	45.4	10.3	6.5	9.1	5.0	3.2
10	8.3	8.3	7.6	9.3	9.9	1.9	39.4	8.8	-1.1	8.6	5.3	3.5
11	7.0	7.0	7.9	7.7	10.5	1.5	32.6	6.4	-8.3	7.2	6.0	2.3
12	6.5	8.1	7.0	6.9	8.2	1.9	24.8	6.3	-21.0	6.7	5.4	1.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q1*	4.9	6.6	-2.1	5.3	7.5	0.3	50.4	1.8	-0.4	5.0	3.0	...
Q2	6.4	6.6	-0.3	7.3	2.0	1.6	53.6	5.9	7.5	6.5	4.2	...
Q3	7.8	7.2	2.9	8.9	7.6	3.0	52.8	6.8	4.5	7.9	5.0	...
Q4	8.5	7.9	1.4	9.8	5.7	-	43.5	10.3	9.2	8.6	3.7	...
10 *Q1*	5.8	6.8	1.8	5.7	11.0	0.7	44.2	1.9	9.2	5.8	4.3	...
Q2	7.1	6.7	5.4	7.5	5.1	3.5	50.6	5.4	12.1	7.2	6.4	...
Q3	8.4	7.2	4.4	9.5	7.8	4.6	51.2	7.5	9.3	8.4	7.3	...
Q4	7.9	7.0	3.5	9.1	8.3	1.7	40.4	8.6	-5.5	7.9	6.6	...
11 *Q1*	5.2	6.4	4.5	4.8	10.4	0.6	32.6	1.6	-1.5	5.2	7.2	...
Q2	5.9	4.9	4.5	6.5	3.7	4.2	36.5	4.3	11.5	5.8	7.1	...
Q3	7.3	6.5	3.8	8.2	9.0	6.1	36.1	5.2	13.8	7.3	8.0	...
Q4	7.0	6.0	4.6	7.9	8.0	0.3	27.0	8.0	7.9	7.0	5.2	...
12 *Q1*	3.9	6.1	3.5	2.7	14.8	-0.5	29.3	-1.5	1.5	3.8	5.7	...
Q2	3.8	4.4	7.8	3.2	2.5	2.1	31.4	0.9	-4.7	3.8	6.6	...
Q3	6.1	7.1	3.8	5.8	11.7	6.0	35.6	1.4	0.2	6.2	3.5	...
Q4	6.8	7.3	0.7	7.7	5.3	5.0	28.2	6.4	-19.6	6.9	3.5	...
13 *Q1*	3.5	4.5	1.7	3.1	9.6	-0.4	26.4	-0.4	7.5	3.4	4.5	...
Q2	3.7	2.7	4.0	4.4	5.3	4.8	28.4	1.1	-40.1	3.7	6.0	...
Q3	5.0	4.0	1.9	6.2	10.3	7.4	30.4	2.0	-89.8	5.0	6.1	...
Q4	8.0	7.3	2.5	9.4	17.2	4.8	28.5	6.6	604.1	8.0	6.2	...
14 *Q1*	3.5	4.3	5.2	3.0	11.1	1.5	21.4	-0.5	5.6	3.5	5.9	...
Q2	4.7	4.7	5.3	4.7	3.9	4.6	22.2	2.6	-0.7	4.7	6.4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a) — *% (b)*

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	10.5	11.6	14.5	8.4	10.6	4.4	22.1	6.0	15.2	10.4	13.5	...
01	10.6	12.6	11.8	9.0	13.8	4.5	36.5	5.7	19.0	10.6	11.2	...
02	12.9	15.5	10.9	11.8	13.9	6.5	64.7	8.1	17.6	12.9	10.6	...
03	12.1	12.4	11.1	11.8	13.1	5.5	85.6	7.4	19.3	12.2	10.0	...
04	12.0	12.5	12.3	11.3	11.1	5.4	69.5	7.2	20.7	12.1	10.6	...
05	13.7	15.1	10.8	13.3	10.0	4.4	61.9	11.9	23.3	13.9	9.0	...
06	14.5	14.9	12.3	14.5	9.3	4.2	78.3	14.1	19.2	14.7	8.4	...
07	13.1	12.5	12.5	13.5	8.5	4.1	76.3	12.6	13.5	13.3	9.1	...
08	9.8	10.6	5.3	10.4	6.1	2.2	49.8	10.5	2.4	9.9	7.4	...
09	9.3	9.4	1.5	10.5	5.7	1.3	50.3	10.5	6.4	9.4	4.4	...
10	9.6	8.6	5.2	10.6	9.4	2.7	46.9	10.0	10.1	9.7	6.7	...
11	8.4	7.1	5.7	9.5	9.5	2.9	33.5	8.7	14.2	8.4	7.6	...
12	7.9	8.6	4.5	7.9	10.0	3.8	31.4	6.1	-0.9	7.9	5.5	...
13	8.2	7.9	3.8	9.1	13.7	4.8	28.8	6.8	-29.8	8.2	6.1	...
12 *Q3*	5.3	6.4	5.8	4.7	9.9	2.7	32.4	1.4	0.4	5.3	5.4	...
Q4	7.9	8.6	4.5	7.9	10.0	3.8	31.4	6.1	-0.9	7.9	5.5	...
13 *Q1*	3.5	4.5	1.7	3.1	9.6	-0.4	26.4	-0.4	7.5	3.4	4.5	...
Q2	4.1	4.2	3.2	4.3	7.2	2.3	27.4	1.2	-6.6	4.1	5.5	...
Q3	4.7	4.2	2.8	5.3	8.6	4.1	28.8	1.9	-17.0	4.7	5.7	...
Q4	8.2	7.9	3.8	9.1	13.7	4.8	28.8	6.8	-29.8	8.2	6.1	...
14 *Q1*	3.5	4.3	5.2	3.0	11.1	1.5	21.4	-0.5	5.6	3.5	5.9	...
Q2	4.8	5.0	5.7	4.7	7.6	3.2	22.1	2.6	3.2	4.8	6.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	-4.4	-3.6	-7.4	-3.4	-1.7	-5.4	-3.4	-2.5	-1.9	-4.4	-5.0	-4.0
92	-4.8	-3.3	-8.9	-3.8	-4.9	-5.2	-1.5	-4.2	-2.0	-4.8	-5.4	-5.1
93	-5.1	-2.1	-10.8	-4.0	-4.3	-6.6	-1.5	-3.7	-4.9	-5.1	-5.8	-6.5
94	-2.0	-0.8	-2.9	-2.4	-0.7	-4.9	-0.2	-2.6	-2.1	-2.2	-0.8	-2.6
95	-0.7	-0.6	1.0	-1.5	1.6	-4.4	0.5	-1.7	-2.2	-0.8	0.3	-1.4
96	0.1	0.4	1.1	-0.5	2.2	-3.7	1.4	-0.2	-1.8	-	1.3	-0.8
97	1.7	1.1	3.4	1.3	3.8	-2.6	3.5	2.5	0.6	1.6	3.3	1.9
98	3.5	2.8	5.6	2.9	6.4	-1.5	6.7	1.9	3.0	3.2	5.6	3.7
99	3.6	3.6	6.5	2.5	8.4	-1.2	3.3	1.5	4.4	3.3	6.9	4.8
00	2.9	4.6	4.8	1.3	6.4	-1.4	2.9	-	5.1	2.7	5.8	3.7
01	3.0	4.4	3.4	2.2	6.7	-0.6	6.8	0.5	5.0	2.9	5.1	3.3
02	3.8	6.5	3.2	3.1	7.0	0.9	8.6	1.5	5.3	3.8	4.4	3.0
03	4.1	4.8	4.3	3.8	7.1	1.4	12.0	1.6	5.1	4.1	4.3	3.0
04	4.8	5.1	5.8	4.1	7.3	0.9	16.9	1.7	7.8	4.8	5.1	3.5
05	5.2	6.4	5.0	4.7	6.4	0.6	16.4	3.2	7.4	5.4	4.1	3.3
06	5.1	6.3	5.0	4.4	5.4	0.4	11.9	3.7	7.4	5.2	4.0	2.9
07	4.1	4.4	5.4	3.9	4.9	-	15.7	2.9	3.0	4.2	3.3	2.5
08	2.5	3.1	2.0	2.8	2.5	-1.4	16.5	2.1	0.3	2.7	0.7	-0.8
09	2.7	3.1	0.5	3.3	3.2	-1.2	17.1	3.0	1.0	2.9	0.7	-0.9
10	2.6	2.9	2.3	3.1	4.0	-0.3	17.3	2.4	-1.3	2.7	1.3	-
11	1.7	2.0	2.4	1.9	4.0	-0.8	15.1	1.2	-2.9	1.7	1.5	-0.9
12	1.4	2.7	1.9	1.6	2.7	-0.4	11.8	1.0	-5.8	1.5	1.1	-1.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q1*	0.6	1.6	-2.9	0.8	2.5	-1.7	21.9	-0.8	-0.9	0.6	-0.8	...
Q2	1.6	1.8	-2.0	2.0	-0.7	-0.7	22.8	1.2	1.2	1.6	0.4	...
Q3	2.4	2.3	-0.4	3.0	3.3	0.2	23.0	1.7	0.4	2.4	1.4	...
Q4	2.7	2.7	-1.2	3.3	1.6	-2.0	20.6	3.2	1.3	2.7	-0.5	...
10 *Q1*	1.4	2.1	-0.8	1.4	5.7	-0.9	21.2	-0.5	1.6	1.4	1.2	...
Q2	1.9	1.9	0.8	2.1	1.5	0.6	23.1	0.9	2.2	1.9	2.7	...
Q3	2.7	2.4	0.2	3.2	3.2	1.3	24.7	1.9	1.4	2.7	3.5	...
Q4	2.4	2.2	-0.4	2.9	3.4	-0.3	20.5	2.3	-1.8	2.4	1.7	...
11 *Q1*	0.9	1.8	0.3	0.7	4.7	-1.2	17.3	-0.9	-1.3	0.9	3.3	...
Q2	1.2	0.9	0.2	1.5	0.3	0.8	21.9	0.2	1.6	1.2	2.9	...
Q3	1.9	1.9	-0.2	2.2	3.7	1.6	22.0	0.6	2.0	1.8	3.5	...
Q4	1.6	1.4	0.2	2.0	2.8	-1.5	15.5	1.8	0.6	1.6	0.8	...
12 *Q1*	0.1	1.6	-0.2	-0.4	7.3	-1.6	17.7	-2.3	-0.5	0.1	1.7	...
Q2	0.1	0.6	2.4	-0.2	-0.5	-0.2	18.9	-1.3	-1.3	0.1	2.4	...
Q3	1.3	2.2	0.2	1.1	5.3	1.8	22.5	-1.0	-0.5	1.4	0.2	...
Q4	1.6	2.3	-2.1	1.9	1.2	1.3	17.7	1.1	-2.9	1.7	-0.2	...
13 *Q1*	-	0.4	-1.7	-0.1	3.5	-1.3	17.7	-1.7	0.4	-	1.3	...
Q2	0.1	-0.6	-0.3	0.5	1.1	1.2	19.0	-1.1	-2.2	0.1	2.4	...
Q3	0.8	0.4	-1.7	1.4	4.2	2.4	20.4	-0.7	-2.2	0.8	2.4	...
Q4	2.4	2.3	-1.0	2.9	8.7	0.7	18.9	1.4	-3.3	2.4	2.2	...
14 *Q1*	0.1	0.5	1.2	-0.2	4.4	-0.4	11.0	-1.9	0.3	-	2.3	...
Q2	0.6	0.8	1.2	0.5	-0.2	1.3	11.2	-0.7	-2.2	0.6	2.8	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
00	3.0	3.7	6.0	1.7	4.3	-1.0	7.8	0.6	5.9	2.9	6.2	...
01	3.1	4.3	4.0	2.1	6.6	-0.6	10.0	0.5	7.3	3.0	4.2	...
02	4.4	6.7	4.3	3.4	7.0	1.0	15.5	1.7	6.8	4.4	4.5	...
03	4.2	5.2	4.8	3.6	6.9	1.1	20.9	1.4	8.2	4.2	4.6	...
04	4.4	5.5	5.6	3.7	5.6	1.3	21.6	1.6	8.2	4.4	5.2	...
05	5.4	7.0	4.4	4.8	4.9	0.9	21.9	3.5	9.5	5.4	4.3	...
06	5.5	6.5	4.8	5.1	4.3	0.5	31.5	4.0	7.3	5.5	3.5	...
07	4.3	4.9	4.3	4.2	2.9	0.2	34.1	2.9	3.8	4.4	3.4	...
08	2.5	3.6	0.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	0.9	...
09	3.0	3.4	-1.1	3.6	1.7	-1.0	22.3	3.2	0.8	3.1	0.4	...
10	3.3	3.1	0.7	3.8	4.4	0.2	22.6	3.0	1.7	3.3	2.6	...
11	2.5	2.2	0.9	2.9	4.0	-	19.4	2.2	2.0	2.5	3.2	...
12	2.2	3.1	0.4	2.0	4.2	0.6	19.4	1.0	-0.7	2.2	1.6	...
13	2.5	2.7	-0.4	2.8	6.3	1.1	19.3	1.5	-1.4	2.5	2.4	...
12 *Q3*	0.9	1.7	1.3	0.5	4.2	-	19.9	-1.0	-0.5	0.9	1.5	...
Q4	2.2	3.1	0.4	2.0	4.2	0.6	19.4	1.0	-0.7	2.2	1.6	...
13 *Q1*	-	0.4	-1.7	-0.1	3.5	-1.3	17.7	-1.7	0.4	-	1.3	...
Q2	0.4	0.3	-0.7	0.5	2.1	-	18.4	-1.0	-0.7	0.3	2.0	...
Q3	0.6	0.4	-1.0	1.0	3.0	0.9	19.3	-0.8	-1.1	0.6	2.2	...
Q4	2.5	2.7	-0.4	2.8	6.3	1.1	19.3	1.5	-1.4	2.5	2.4	...
14 *Q1*	0.1	0.5	1.2	-0.2	4.4	-0.4	11.0	-1.9	0.3	-	2.3	...
Q2	0.7	0.9	1.5	0.6	2.1	0.4	11.3	-0.5	-0.6	0.7	2.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	16.3	32.2	8.3	25.1	19.1	22.0	46.5	8.4	8.1	17.1	11.8	13.4
92	15.9	32.0	6.9	24.5	16.6	22.3	45.6	8.3	9.5	16.6	12.0	12.2
93	15.7	31.9	5.9	23.8	16.7	19.9	44.2	8.0	7.9	16.4	11.6	11.5
94	16.7	30.8	9.4	25.0	18.0	20.9	45.3	9.2	7.5	17.5	12.5	12.7
95	16.7	30.0	10.5	24.7	19.9	20.3	44.1	9.4	6.7	17.6	12.5	12.9
96	16.2	28.9	9.5	23.6	19.3	21.3	37.4	9.8	7.1	16.9	12.7	12.9
97	16.2	26.6	10.3	24.3	20.1	22.4	36.2	11.1	7.2	17.0	12.3	12.3
98	16.3	27.2	10.5	23.4	20.7	21.8	35.2	9.3	7.4	17.2	12.8	12.4
99	15.8	24.5	10.2	22.0	21.5	19.0	30.3	9.4	8.0	16.3	13.4	12.9
00	15.2	24.0	9.8	20.0	20.5	18.5	27.5	6.8	9.2	15.6	13.1	12.9
01	15.6	21.7	9.3	22.2	20.7	19.6	32.0	9.0	9.7	16.0	13.4	13.7
02	16.0	21.7	9.0	23.3	21.9	19.1	33.9	10.5	9.8	16.4	13.3	13.6
03	16.3	21.4	9.3	23.5	21.5	19.6	35.2	9.2	11.2	16.9	13.0	13.1
04	16.6	21.2	9.8	22.9	21.8	18.8	34.9	8.9	13.2	17.2	13.1	13.5
05	15.7	19.2	9.1	21.7	21.2	16.2	33.9	8.4	13.0	16.2	12.3	13.8
06	15.6	18.6	9.4	21.0	21.1	17.3	31.8	7.8	14.1	16.0	12.4	13.1
07	15.5	18.3	10.1	20.8	20.9	16.1	32.1	9.0	12.5	15.9	12.8	13.1
08	14.1	16.7	9.0	19.4	18.5	13.9	33.1	8.1	7.7	14.5	11.3	10.6
09	13.9	17.9	7.8	18.5	17.1	13.5	32.4	8.5	8.2	14.3	11.0	9.7
10	13.8	16.9	8.8	18.5	17.2	15.8	30.2	9.2	5.7	14.2	10.9	9.1
11	12.9	14.9	8.0	17.7	16.6	16.5	28.0	9.4	5.8	13.4	10.3	7.9
12	12.4	13.6	7.6	16.9	14.5	16.9	26.9	10.2	4.3	12.8	9.5	7.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
09 *Q1*	19.4	22.0	4.9	25.9	19.9	16.2	41.2	10.2	6.9	19.7	11.7	...
Q2	18.1	20.4	5.3	24.0	12.7	18.7	41.7	2.1	7.8	18.3	12.4	...
Q3	19.5	18.8	7.4	27.7	22.5	21.6	42.3	5.9	7.2	19.7	14.0	...
Q4	16.8	16.9	3.2	25.1	19.1	17.9	42.3	1.5	9.3	17.0	12.1	...
10 *Q1*	18.8	19.1	7.4	25.7	23.5	18.7	38.1	7.0	6.6	19.1	13.0	...
Q2	18.4	18.1	9.4	24.9	16.2	24.0	37.5	5.6	7.0	18.5	14.6	...
Q3	18.8	17.2	8.8	26.7	18.0	25.6	39.5	8.0	5.8	18.9	16.0	...
Q4	16.0	15.6	7.1	23.0	17.9	20.6	37.6	-9.2	1.3	16.1	12.7	...
11 *Q1*	16.8	16.5	8.1	23.9	22.5	18.0	32.9	9.5	5.6	16.8	15.7	...
Q2	15.3	13.4	7.4	23.5	14.4	23.2	34.8	2.3	7.6	15.4	14.7	...
Q3	17.0	14.5	7.0	26.1	20.0	26.2	35.5	7.1	8.4	17.0	16.6	...
Q4	14.7	13.1	7.2	21.3	18.9	18.2	31.9	0.8	9.5	14.7	12.8	...
12 *Q1*	15.4	14.3	6.2	22.5	25.7	16.3	31.2	8.0	7.3	15.5	13.0	...
Q2	13.7	11.8	6.9	20.2	12.8	20.6	31.3	5.6	9.4	13.7	13.6	...
Q3	16.8	14.4	5.7	25.9	23.2	27.0	35.1	7.9	7.3	16.9	10.8	...
Q4	14.6	12.5	7.2	21.6	13.7	23.8	32.9	2.8	11.2	14.7	11.3	...
13 *Q1*	14.4	13.0	5.8	22.6	21.5	17.3	32.5	5.9	9.0	14.5	11.4	...
Q2	14.6	11.7	6.7	23.8	18.0	26.0	32.5	4.9	9.7	14.7	12.1	...
Q3	15.6	11.9	5.9	26.5	21.8	29.9	34.2	5.9	5.6	15.7	13.0	...
Q4	14.5	11.8	5.0	23.7	25.2	22.0	32.0	-0.1	9.0	14.6	13.3	...
14 *Q1*	15.2	14.3	6.1	22.7	22.4	22.6	31.3	3.1	6.5	15.2	13.6	...
Q2	15.2	14.0	5.7	23.6	15.8	29.8	31.2	3.1	5.9	15.2	13.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

Cumulative quarters (a) — *% (b)*

		Total	Branches of activity								By size		
			Energy	Industry	Services					Other activities	Large	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
		1	2	3	4	5	6	7	8	9	10	11	12
00		21.6	28.2	12.1	27.2	25.7	20.9	37.6	1.2	10.4	22.2	13.6	...
01		22.1	27.7	12.3	29.0	24.2	21.2	42.2	2.6	8.9	22.7	13.5	...
02		22.5	27.4	12.4	28.9	22.6	22.0	43.1	3.3	11.4	23.0	14.3	...
03		22.2	26.5	11.6	29.5	22.6	20.3	44.6	13.6	12.4	22.8	13.6	...
04		21.5	25.6	10.6	29.5	21.8	22.4	43.4	7.5	14.5	22.0	13.5	...
05		19.9	22.2	10.0	28.2	21.8	20.4	41.3	2.6	11.2	20.2	13.7	...
06		19.2	19.6	10.3	28.3	20.8	21.0	45.5	-1.0	11.6	19.5	13.8	...
07		19.3	20.3	10.5	28.4	20.7	21.2	48.0	4.7	10.7	19.5	14.2	...
08		18.1	18.7	7.9	26.5	18.1	18.6	44.3	3.3	6.6	18.3	13.7	...
09		18.4	19.4	5.2	25.7	18.6	18.6	41.9	4.8	7.9	18.6	12.5	...
10		18.0	17.4	8.2	25.1	19.0	22.3	38.1	3.1	5.2	18.1	14.0	...
11		15.9	14.4	7.4	23.7	19.0	21.6	33.8	4.8	7.8	16.0	15.0	...
12		15.1	13.3	6.5	22.6	19.3	22.1	32.6	6.1	8.8	15.2	12.2	...
13		14.8	12.1	5.9	24.2	21.7	24.0	32.8	4.0	8.4	14.9	12.4	...
12	*Q3*	15.3	13.6	6.3	22.9	21.0	21.5	32.5	7.2	8.0	15.4	12.5	...
	Q4	15.1	13.3	6.5	22.6	19.3	22.1	32.6	6.1	8.8	15.2	12.2	...
13	*Q1*	14.4	13.0	5.8	22.6	21.5	17.3	32.5	5.9	9.0	14.5	11.4	...
	Q2	14.5	12.4	6.2	23.2	19.7	21.9	32.5	5.4	9.3	14.6	11.8	...
	Q3	14.9	12.2	6.1	24.4	20.5	24.7	33.0	5.6	8.1	15.0	12.2	...
	Q4	14.8	12.1	5.9	24.2	21.7	24.0	32.8	4.0	8.4	14.9	12.4	...
14	*Q1*	15.2	14.3	6.1	22.7	22.4	22.6	31.3	3.1	6.5	15.2	13.6	...
	Q2	15.2	14.2	5.9	23.1	19.7	26.4	31.3	3.1	6.2	15.2	13.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Annual database (CBA)

% (a)

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
91	36.3	37.4	42.3	40.6	30.6	33.1	24.8	27.3	40.1	44.0	37.0	38.2	30.0	31.2	30.9	30.6
92	37.2	39.6	40.5	41.6	33.3	36.6	25.2	27.3	44.2	48.9	37.8	40.5	31.2	31.7	34.9	34.1
93	39.8	40.6	41.2	40.3	36.8	39.4	28.1	30.7	48.4	47.8	40.6	41.4	32.9	33.7	34.5	34.1
94	40.7	38.8	40.2	37.7	39.8	36.2	33.5	30.7	47.8	46.7	41.4	39.5	33.4	32.1	38.0	36.5
95	38.2	35.8	37.6	35.3	35.5	32.6	30.6	32.7	46.7	42.7	38.9	36.3	32.0	31.3	36.3	34.7
96	35.7	32.7	34.6	30.2	32.2	28.3	33.4	31.8	43.0	41.2	36.0	32.7	33.3	32.7	35.1	33.9
97	33.0	33.2	30.5	30.9	28.9	28.0	31.1	31.6	41.2	43.0	33.2	33.4	30.6	30.8	35.0	33.8
98	32.9	35.1	30.8	33.7	27.4	27.6	32.9	31.4	43.1	40.9	33.0	35.5	32.0	31.5	34.0	33.4
99	35.5	40.3	34.0	39.7	27.5	27.6	30.4	30.6	43.1	54.3	35.7	41.0	32.8	33.4	37.0	38.2
00	40.9	43.2	40.9	44.3	29.1	30.8	32.2	34.0	52.7	52.4	41.4	44.0	34.6	34.4	40.5	39.3
01	44.3	45.2	45.1	45.7	32.6	33.7	36.0	35.6	65.8	66.2	45.0	46.1	36.5	35.6	39.6	36.5
02	45.7	46.9	41.7	41.6	34.8	35.9	34.8	32.7	66.5	70.6	46.5	48.0	36.7	36.6	38.7	35.8
03	47.0	45.5	42.1	39.4	35.0	35.1	34.7	32.0	71.1	65.9	48.0	46.5	37.4	36.8	37.7	38.1
04	45.8	44.8	40.0	39.3	34.7	34.4	33.4	30.1	69.0	62.2	46.8	45.8	35.6	35.4	39.3	36.9
05	44.9	44.8	39.7	41.3	34.9	37.0	30.8	29.4	63.9	55.9	45.8	45.8	36.1	35.8	37.5	36.3
06	45.0	47.1	41.1	41.5	37.2	38.1	29.6	30.7	56.1	57.0	45.9	48.2	36.2	36.2	35.5	34.4
07	47.4	47.4	41.7	38.6	38.2	41.2	31.3	31.8	56.8	57.9	48.6	48.6	34.9	34.9	33.7	32.9
08	46.7	48.1	38.1	40.1	39.7	41.9	33.7	36.0	55.0	61.3	47.5	49.1	35.8	35.4	33.9	32.6
09	48.1	47.4	40.1	43.0	42.4	42.8	37.0	36.1	60.6	54.7	49.0	48.4	35.9	34.2	34.3	31.5
10	48.1	48.1	43.0	42.5	41.9	39.9	35.9	36.7	53.6	48.4	49.0	49.0	36.3	36.8	31.8	30.9
11	49.7	50.2	43.0	41.7	40.5	40.3	37.6	39.3	51.8	42.8	50.8	51.2	36.4	36.6	30.2	30.3
12	48.6	48.2	40.3	38.7	40.1	40.9	37.5	38.1	43.3	41.3	49.5	49.1	35.0	34.8	29.9	28.9

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
00	38.9	43.1	36.7	41.5	28.0	28.5	23.4	24.7	54.5	50.6	39.5	43.8
01	43.5	45.3	40.6	43.5	29.6	29.3	25.3	27.2	62.4	67.8	44.1	45.9
02	46.3	48.3	39.0	40.0	31.0	32.0	27.3	27.5	66.0	75.7	46.9	49.0
03	48.0	47.8	40.0	41.1	30.0	31.7	27.8	25.0	76.3	72.3	48.7	48.4
04	47.7	46.2	41.1	39.2	34.4	33.9	26.2	24.7	74.4	65.4	48.2	46.7
05	46.6	46.6	38.7	40.3	35.5	37.7	24.5	23.5	68.5	61.3	47.1	47.1
06	47.0	48.6	41.8	42.1	40.0	41.8	24.3	24.6	58.7	56.2	47.5	49.1
07	48.6	49.8	41.7	40.8	41.0	46.6	24.1	25.3	57.6	51.1	49.1	50.3
08	51.0	48.3	39.6	39.1	51.9	50.2	25.1	25.0	54.1	55.4	51.4	48.6
09	47.1	46.9	38.8	42.2	49.9	48.7	26.6	29.0	54.2	45.0	47.5	47.3
10	47.0	47.1	42.9	43.8	49.4	43.7	28.8	28.8	43.0	42.8	47.4	47.4
11	47.0	47.9	42.7	41.7	42.7	41.3	28.5	30.5	44.1	32.9	47.4	48.3
12	47.9	47.1	39.2	37.5	40.2	38.7	29.3	30.6	32.9	28.6	48.2	47.4
13	45.5	45.4	37.5	36.9	38.2	38.4	31.9	31.3	33.2	31.9	45.8	45.7
14 *Q1*	48.5	49.4	39.7	39.9	35.7	36.0	31.3	32.3	32.1	33.3	48.8	49.7
Q2	44.8	44.3	37.0	36.3	39.5	39.2	33.4	31.9	34.1	36.9	45.0	44.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Annual database (CBA)

% (a)

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
91	282.4	309.1	350.1	339.0	208.2	278.5	123.1	175.4	274.8	254.5	293.1	321.2	209.0	231.5	180.0	187.7
92	306.2	343.9	337.0	342.4	273.2	357.0	156.1	193.9	251.3	251.7	317.9	357.1	228.6	250.6	202.2	243.2
93	344.6	371.8	336.7	315.0	350.5	468.4	190.5	206.0	247.0	229.8	358.0	385.9	252.6	277.8	239.9	252.2
94	370.2	305.4	313.4	308.8	455.8	248.6	236.7	197.7	229.3	207.3	383.9	316.2	271.5	225.7	273.6	242.9
95	301.8	261.4	310.4	286.1	233.2	177.3	177.5	197.5	206.2	183.6	314.1	270.3	216.1	199.8	236.8	220.9
96	261.3	237.7	284.9	228.7	172.5	164.2	199.6	196.7	186.6	175.3	268.7	241.3	212.7	213.0	222.6	225.1
97	240.1	231.0	230.8	250.2	170.1	148.3	197.1	191.4	178.1	176.1	245.2	235.5	198.7	195.1	229.2	218.8
98	229.1	247.7	256.5	273.9	141.2	145.1	201.9	179.5	173.8	163.4	233.9	256.0	192.7	191.9	223.4	218.6
99	249.7	341.8	276.8	370.2	143.1	160.5	168.8	167.1	175.7	361.7	255.5	360.7	198.1	209.1	252.5	271.2
00	349.3	423.4	373.8	434.7	166.0	185.9	178.9	213.7	203.2	279.2	366.7	450.3	218.0	229.0	294.1	295.4
01	427.5	456.0	398.6	496.0	194.8	228.1	225.8	223.3	321.7	290.2	453.8	485.3	240.1	247.0	281.3	268.8
02	466.8	480.5	371.7	387.7	241.9	271.0	216.2	196.2	296.6	274.0	492.5	507.8	269.6	276.9	286.5	295.3
03	483.1	451.2	398.9	366.4	256.5	257.1	212.9	207.3	278.6	226.6	508.2	468.2	289.9	307.4	316.3	366.2
04	452.5	426.8	375.9	378.4	245.1	232.3	211.4	202.0	219.0	177.8	470.5	441.4	289.2	295.9	383.6	358.9
05	343.4	360.4	340.7	322.8	230.4	268.0	206.4	208.7	166.3	148.1	346.9	362.8	307.8	333.2	358.6	372.4
06	363.0	418.3	318.3	338.1	267.6	272.7	214.0	225.5	165.8	160.9	365.5	427.2	337.0	333.1	350.2	357.9
07	419.2	430.0	342.7	401.2	264.8	286.4	224.7	225.2	161.8	149.5	433.2	442.3	291.4	313.2	309.1	319.9
08	423.3	489.1	372.4	417.0	286.0	371.9	226.6	302.0	155.4	159.5	429.7	494.1	310.3	367.6	295.1	400.4
09	492.6	585.0	413.7	552.5	374.7	499.4	315.2	345.4	149.5	149.8	496.9	581.6	370.8	427.0	347.9	439.1
10	624.0	619.2	562.6	518.2	492.0	417.5	339.1	321.7	145.0	137.7	622.1	628.2	462.2	466.3	423.9	439.4
11	648.8	668.8	524.4	547.2	417.8	406.4	319.2	330.8	150.3	132.5	664.3	682.7	440.5	434.5	392.9	471.9
12	627.0	620.8	537.4	459.7	398.6	410.3	319.6	351.6	133.5	140.2	636.8	633.3	402.2	399.2	453.5	504.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)
00	369.3	461.1	359.1	439.9	167.2	156.9	141.4	164.2	161.0	184.9	380.2	476.5
01	475.7	511.4	406.5	546.8	175.0	198.6	156.8	170.8	268.3	248.9	489.7	525.3
02	522.4	536.9	346.2	380.5	248.7	270.6	176.7	162.1	234.1	220.5	536.7	551.0
03	533.2	480.4	382.7	349.4	226.4	252.3	184.5	164.1	220.8	155.5	546.5	490.9
04	500.7	489.5	351.2	365.5	273.0	233.2	174.0	186.1	187.3	158.9	511.0	499.1
05	493.0	503.7	358.2	354.3	257.5	339.0	194.0	208.9	166.5	142.0	501.7	510.5
06	530.2	495.3	372.9	347.2	382.5	376.6	200.1	219.9	121.8	69.5	538.0	502.4
07	499.6	501.8	341.7	404.1	374.9	452.5	211.5	248.3	70.1	55.9	508.2	509.9
08	525.6	573.5	381.0	419.4	509.3	717.9	215.2	234.0	123.7	118.6	533.1	571.9
09	562.5	650.1	411.2	518.2	705.0	922.4	232.0	288.8	113.9	115.2	558.5	631.0
10	652.2	637.1	535.7	525.5	1 159.2	749.7	280.5	247.7	105.2	111.4	633.4	639.5
11	632.8	622.2	538.9	543.4	633.6	522.1	247.6	262.8	119.9	85.7	635.3	624.4
12	611.2	619.1	514.6	434.7	478.4	574.4	260.0	279.9	83.9	80.2	611.8	622.2
13	597.1	600.5	481.4	496.8	618.5	614.9	264.9	264.6	74.5	74.4	602.2	605.8
14 *Q1*	598.3	557.7	585.0	521.6	341.1	328.7	351.4	340.9	72.2	86.6	604.5	561.8
Q2	566.0	553.2	465.3	452.5	390.6	362.8	246.9	223.4	118.7	121.3	569.7	557.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Annual database (CBA)

% (a)

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)	t-1 (13)	t (14)	t-1 (15)	t (16)
91	33.7	35.2	43.6	38.3	27.5	33.8	16.9	21.1	28.5	30.6	34.4	35.9	29.2	30.8	28.4	29.0
92	34.8	37.1	38.4	37.1	33.0	41.8	19.4	24.0	29.2	27.2	35.5	37.8	29.7	31.7	29.3	33.1
93	37.4	40.3	36.9	33.4	41.4	55.2	23.3	25.2	26.3	25.1	38.0	41.0	32.3	34.7	33.3	36.3
94	40.2	28.1	33.3	25.8	53.5	25.4	29.1	20.3	25.1	21.0	40.8	28.6	34.1	22.4	40.1	29.9
95	27.5	23.7	25.9	24.2	23.9	17.7	18.3	17.1	20.9	18.5	28.0	24.0	22.3	20.2	29.1	26.5
96	23.7	20.1	24.1	18.3	17.3	14.6	17.6	17.0	18.7	16.5	23.9	20.0	21.4	19.2	27.0	24.5
97	20.2	15.4	18.4	14.6	15.0	10.6	16.7	12.6	16.6	13.7	20.3	15.6	18.2	13.5	24.9	18.7
98	15.2	13.1	14.9	13.1	10.1	8.3	13.2	9.5	13.5	11.0	15.3	13.4	13.4	10.9	19.0	14.7
99	12.9	11.8	13.3	12.5	8.2	6.8	8.9	7.0	10.7	9.7	13.1	12.1	10.8	8.7	16.2	13.4
00	12.1	14.9	12.6	12.8	7.4	9.7	6.9	9.5	10.5	12.3	12.4	15.4	8.9	10.5	14.4	16.0
01	15.0	16.7	12.8	17.4	10.0	12.1	9.8	10.7	12.9	13.9	15.5	17.2	10.9	12.2	15.3	16.1
02	16.9	15.5	13.6	11.8	12.5	12.3	10.4	9.1	14.1	12.4	17.2	15.9	13.4	12.0	17.3	15.4
03	15.3	14.0	12.0	11.3	11.2	9.6	9.4	7.7	12.7	10.3	15.6	14.3	12.3	11.2	15.6	14.7
04	14.0	12.0	11.6	10.7	8.9	8.0	7.9	7.1	9.7	8.6	14.3	12.2	10.2	9.6	15.2	13.1
05	12.1	12.5	10.5	10.2	8.2	9.6	7.3	7.9	8.9	7.6	12.2	12.6	10.1	11.0	13.0	13.0
06	12.6	15.4	10.3	12.0	9.4	11.0	8.4	9.6	8.8	7.6	12.7	15.7	10.9	12.2	12.7	14.0
07	15.3	19.7	12.0	16.3	10.9	13.4	9.2	10.7	7.6	8.6	15.7	20.3	11.1	14.3	12.4	14.9
08	20.1	24.3	15.7	18.7	15.0	18.2	11.0	15.3	8.8	8.9	20.4	24.4	14.4	19.7	14.8	22.3
09	25.1	20.7	18.4	19.1	18.1	18.2	15.8	13.2	8.3	7.8	25.3	20.4	18.8	16.9	19.6	20.5
10	22.0	20.6	19.4	16.9	18.5	15.6	13.1	11.8	7.9	6.1	21.7	20.9	18.6	15.0	19.4	15.8
11	21.9	25.2	17.6	20.3	15.6	16.0	11.7	13.4	6.4	5.7	22.5	25.7	14.5	15.6	14.1	17.7
12	23.8	24.2	19.6	18.0	16.0	16.1	12.6	13.9	5.8	6.2	24.1	24.7	15.9	15.3	17.8	20.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
00	13.3	15.9	13.8	15.4	7.8	9.4	5.9	7.6	11.1	10.2	13.6	16.3
01	16.5	17.4	14.7	17.3	10.2	11.7	6.9	6.8	11.9	12.9	16.8	17.7
02	17.7	16.5	13.8	12.7	12.9	11.0	7.1	6.3	12.4	10.7	18.1	16.9
03	16.3	15.1	12.7	11.4	10.1	9.4	7.0	5.9	10.7	9.1	16.6	15.4
04	15.6	13.3	11.4	10.5	10.4	9.3	6.3	6.1	9.6	7.6	15.9	13.5
05	13.2	13.1	10.3	9.4	10.4	11.9	6.2	6.5	7.4	5.7	13.5	13.2
06	13.3	17.1	10.0	12.0	11.9	14.0	6.0	7.2	6.5	5.0	13.4	17.4
07	17.3	21.5	11.8	15.7	13.9	18.2	6.9	9.7	5.1	3.9	17.6	21.9
08	23.0	27.8	14.5	17.8	20.0	33.2	8.6	10.7	7.5	7.4	23.3	27.6
09	28.5	22.2	17.4	18.0	32.4	34.6	10.7	9.2	7.6	7.0	28.3	21.5
10	22.2	21.3	18.2	16.8	44.3	30.5	9.2	8.3	6.9	5.0	21.5	21.4
11	21.2	23.5	17.2	19.1	25.5	22.6	8.4	9.9	5.0	3.6	21.3	23.6
12	22.8	23.5	18.7	17.0	20.5	25.7	9.8	10.8	3.5	2.6	22.8	23.7
13	22.2	22.5	18.0	18.6	27.4	27.5	9.8	10.4	2.1	2.0	22.4	22.8
14 *Q1*	21.8	20.5	21.1	19.6	10.9	11.2	16.0	14.6	2.0	1.9	22.0	20.7
Q2	21.5	21.2	17.7	17.1	21.0	19.6	9.4	9.4	4.9	5.1	21.7	21.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
	(b)			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
97	95.2	65.7	99.8	100.5	147.2	66.1	112.8	86.4	166.5	89.5	104.0	120.1
98	101.6	74.6	100.1	107.5	144.4	67.7	110.1	109.5	164.3	97.0	105.6	121.2
99	113.6	94.9	102.7	120.1	148.2	75.1	157.5	111.6	170.6	112.0	110.2	123.0
00	118.9	107.6	108.2	122.2	151.6	80.0	202.9	108.4	167.3	119.2	111.4	122.4
01	120.6	105.7	109.7	123.0	144.7	87.9	258.1	104.0	172.6	124.2	106.8	115.8
02	123.7	101.1	108.7	129.9	140.6	94.7	297.8	113.5	166.1	132.3	104.5	110.6
03	119.8	93.8	106.5	122.9	133.5	89.1	262.0	110.7	179.5	128.7	103.6	107.1
04	116.9	92.8	106.0	115.7	121.9	70.4	248.8	111.1	198.1	128.3	101.1	100.6
05	118.0	104.7	108.2	111.8	119.5	70.0	197.1	108.1	209.7	132.3	99.3	98.6
06	122.2	101.9	109.8	116.2	118.4	67.1	198.4	120.2	216.9	140.9	98.8	96.8
07	122.0	88.7	115.3	117.7	117.5	74.5	205.3	120.3	231.8	138.3	97.7	94.2
08	120.9	96.1	113.1	116.8	114.6	72.9	252.4	120.3	241.2	138.6	90.8	90.4
09	116.3	101.5	115.5	108.2	114.2	77.1	213.1	108.9	232.0	134.2	86.6	89.1
10	117.1	102.6	110.6	110.0	118.9	84.1	189.6	110.1	242.4	137.6	87.7	86.0
11	118.3	101.6	109.7	112.4	124.1	110.3	148.1	107.7	245.2	139.1	87.0	86.6
12	117.4	95.7	113.5	112.6	128.1	111.5	140.2	106.5	246.0	136.4	87.5	88.2
13	111.0	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15.29 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

% (a)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
97	13.1	10.7	15.7	13.2	16.0	7.4	20.4	12.1	12.5	12.7	15.3	13.1
98	14.1	12.5	16.5	13.9	17.4	7.9	22.1	11.5	12.9	13.8	15.9	14.0
99	13.3	12.7	15.7	12.7	18.2	7.0	20.1	9.5	13.5	12.8	15.8	14.0
00	13.1	15.9	15.3	11.3	16.8	7.4	19.2	8.6	14.5	12.8	15.3	13.2
01	13.7	16.5	13.8	12.9	16.6	8.3	31.8	9.8	15.3	14.0	14.2	12.1
02	14.0	17.1	12.4	13.9	15.2	9.0	41.3	11.2	14.4	15.6	12.5	10.3
03	13.1	13.7	12.0	13.2	13.8	7.6	46.5	10.6	15.6	14.9	11.7	9.3
04	12.7	13.2	12.6	12.4	12.8	6.4	50.9	9.7	17.2	15.2	11.4	8.2
05	13.0	15.7	11.8	12.5	12.1	5.3	38.2	11.4	17.0	16.2	10.5	7.6
06	13.5	16.2	12.5	12.9	12.2	5.5	35.0	12.8	18.1	17.0	11.1	7.7
07	13.6	12.7	14.5	13.5	13.1	5.9	42.6	12.5	16.7	16.5	11.1	7.9
08	11.7	12.5	10.6	12.2	9.9	4.1	54.0	12.1	11.3	15.0	8.0	5.1
09	9.0	11.0	6.2	9.6	7.9	2.6	44.1	9.9	7.3	12.2	5.6	3.2
10	8.5	10.4	8.2	9.0	8.5	3.4	37.2	8.7	2.8	11.7	5.7	2.7
11	8.1	9.6	8.3	8.5	8.1	3.8	29.1	8.2	2.1	11.3	5.7	1.9
12	7.4	10.5	7.6	7.7	6.6	4.2	24.4	7.5	-2.9	10.5	5.2	1.2
13	7.3	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Table 15.A
a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.B
a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.C
a. Definition of the ratios:

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E1'= [(13+16)/(10-14-17-4)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soudness Indicator. Compilation Guide.

Table 15.3
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.7
a. The ratios are defined in Table 15.C.

Table 15.8
a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.10
a. The ratios are defined in Table 15.C.

Table 15.11
a. The ratios are defined in Table 15.C.

Table 15.12
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.13
a. The ratios are defined in Table 15.C.

Table 15.14
a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.15 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.15
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.16
a. The ratios are defined in Table 15.C.

Table 15.17
a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.18 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.18
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.19
a. The ratios are defined in Table 15.C.

Table 15.20
a. The ratios are defined in Table 15.C.

Table 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.22
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.23
a. The ratios are defined in Table 15.C.
b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.24
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.25
a. The ratios are defined in Table 15.C.
b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.26
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.27
a. The ratios are defined in Table 15.C.
b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.28
a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

Table 15.29

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISH

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.A Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta corriente y Cuenta de capital

Datos referidos a Junio de 2014

Millones de euros

	Series en cuadro/columna *Time series in table/column*	2013 Enero-Junio *January-June* Ingresos (I) *Receipts*	Pagos (P) *Payments*	Saldo (I - P) *Balance*	2014 Enero-Junio *January-June* Ingresos (I) *Receipts*	Pagos (P) *Payments*	Saldo (I - P) *Balance*	
A) CUENTA CORRIENTE (1 a 4)	**17.1/1**	**195 021**	**195 978**	**-958**	**197 496**	**207 427**	**-9 931**	**A) CURRENT ACCOUNT (1 to 4)**
1. Balanza comercial	**17.3/2,3,1**	**120 598**	**124 033**	**-3 435**	**123 357**	**132 344**	**-8 987**	**1. Goods**
2. Servicios	**17.3/5,7,4**	**49 333**	**32 663**	**16 670**	**52 683**	**34 351**	**18 332**	**2. Services**
Turismo y viajes	17.3/6,8	18 968	4 997	13 970	19 855	5 404	14 451	Travel
Otros	17.3	30 365	27 666	2 700	32 829	28 948	3 881	Others
3. Rentas	**17.3/10,11,9**	**17 517**	**25 231**	**-7 713**	**13 860**	**26 526**	**-12 666**	**3. Income**
4. Transferencias	**17.3/13,14,12**	**7 572**	**14 052**	**-6 480**	**7 596**	**14 206**	**-6 610**	**4. Transfers**
B) CUENTA DE CAPITAL	**17.3/16,17,15**	**5 101**	**1 194**	**3 907**	**4 659**	**655**	**4 004**	**B) CAPITAL ACCOUNT**
C) CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (A+B)	**17.1/7**	**200 122**	**197 173**	**2 949**	**202 155**	**208 083**	**-5 927**	**C) CURRENT AND CAPITAL ACCOUNT (A + B)**

Data related to June 2014

EUR millions

17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Current account and Capital account

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.A (cont.) Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta financiera y Errores y omisiones

Datos referidos a Junio de 2014

Millones de euros

	Series en cuadro/columna *Time series in table/column*	2013 Enero-Junio *January-June* Variación neta pasivos(VNP) *Net changes in liabilities*	2013 Variación neta activos(VNA) *Net changes in assets*	2013 Saldo (VNP - VNA) *Balance*	2014 Enero-Junio *January-June* Variación neta pasivos(VNP) *Net changes in liabilities*	2014 Variación neta activos (VNA) *Net changes in assets*	2014 Saldo (VNP - VNA) *Balance*	
D) CUENTA FINANCIERA (a)	**17.1/8**	**-**	**-**	**-7 247**	**-**	**-**	**-9 008**	**D) FINANCIAL ACCOUNT (a)**
D.1) TOTAL, EXCEPTO BANCO DE ESPAÑA (5 a 8)	**17.1/10**	**-**	**-**	**43 261**	**-**	**-**	**-5 968**	**D.1) TOTAL, EXCLUDING BANCO DE ESPAÑA (5 to 8)**
5. Inversiones directas	**17.2/7**	**-**	**-**	**7 291**	**-**	**-**	**-5 289**	**5. Direct investment**
De España en el exterior	17.7/3	-	7 496	-7 496	-	11 771	-11 771	Spanish investment abroad
Del exterior en España	17.7/4	14 787	-	14 787	6 483	-	6 483	Foreign investment in Spain
6. Inversiones de cartera	**17.2/8**	**-**	**-**	**-11 626**	**-**	**-**	**5 314**	**6. Portfolio investment**
De España en el exterior	-	-	-4 768	4 768	-	23 525	-23 525	Spanish investment abroad
Del exterior en España	-	-16 394	-	-16 394	28 839	-	28 839	Foreign investment in Spain
7. Otras inversiones (b)	**17.2/9**	**-**	**-**	**46 450**	**-**	**-**	**-10 102**	**7. Other investment (b)**
De España en el exterior	-	-	-7 148	7 148	-	14 857	-14 857	Spanish investment abroad
Del exterior en España	-	39 302	-	39 302	4 756	-	4 756	Foreign investment in Spain
8. Derivados financieros	**17.2/10**	**-**	**-**	**1 146**	**-**	**-**	**4 108**	**8. Financial derivatives**
D.2) BANCO DE ESPAÑA (9 a 11) (c)	**17.1/9**	**-**	**-**	**-50 508**	**-**	**-**	**-3 040**	**D.2) BANCO DE ESPAÑA (9 to 11) (c)**
9. Reservas	**17.2/11**	**-**	**-**	**-406**	**-**	**-**	**18**	**9. Reserves**
10. Activos netos frente al Eurosistema	**17.2/12**	**-**	**-**	**-54 746**	**-**	**-**	**-4 214**	**10. Net claims with the Eurosystem**
11. Otros activos netos	**17.2/13**	**-**	**-**	**4 644**	**-**	**-**	**1 156**	**11. Other net assets**
E) ERRORES Y OMISIONES	**17.1/11**	**-**	**-**	**4 298**	**-**	**-**	**14 935**	**E) ERRORS AND OMISSIONS**

Data related to June 2014

EUR millions

17.A (cont.) Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Financial account and Errors and omissions

17. BALANCE OF PAYMENTS AND INTERNACIONAL INVESTMENT POSITION
A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2013

Balanza de pagos / Cuentas financieras	Inversiones de España en el exterior/*Spanish investment abroad*							
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*					
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*		Instos. mercado monetario/ *Money market instruments*	
	Acciones y otras partici-cipaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8
AF.1 ORO MONETARIO Y DEG								
EFECTIVO, DEPÓSITOS Y PRÉSTAMOS		**-612**						
AF.2 EFECTIVO Y DEPÓSITOS								
Instituciones financieras monetarias								
Otros sectores residentes								
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.4 PRÉSTAMOS								
Instituciones financieras monetarias								
Administraciones Públicas								
Otros sectores residentes								
-Instituciones financieras no monetarias								
-Sociedades no financieras								
AF.33 VALORES DISTINTOS DE ACCIONES					**-16 400**	**-9 329**	**-3 722**	**-2 311**
Instituciones financieras monetarias					-16 400		-3 722	
Administraciones Públicas						-869		
Otros sectores residentes						-8 460		-2 311
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.34 DERIVADOS FINANCIEROS								
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**20 221**		**402**	**12 585**				
Instituciones financieras monetarias	2 489		402					
Administraciones Públicas								
Otros sectores residentes	17 732			12 585				
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.6 RESERVAS TÉCNICAS DE SEGUROS								
AF.7 OTRAS CUENTAS PENDIENTE DE COBRO								
ADQUISICIÓN NETA DE ACTIVOS FINANCIEROS DE SECT.RESIDENTES	**20 221**	**-612**	**402**	**12 585**	**-16 400**	**-9 329**	**-3 722**	**-2 311**

2013 data

1. Net acquisition of financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Adquisición neta de activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/*Spanish investment abroad*								Balance of payments / Financial accounts
Otras inversiones/*Other investment*								
Depósitos y préstamos /*Deposits and loans*			Reservas/ *Reserve assets*	Errores y omisiones/ *Errors and omissions*	Total Balanza de pagos/ *Total Balance of payments*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	
Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*						
9	10	11	12	13	14=1a13/1to13	15	16=15-14	
								AF.1 MONETARY GOLD AND SDRs
-64 441	**8 805**	**3 100**	**-17**		**-53 166**	**-42 304**	**10 862**	**CURRENCY, DEPOSITS AND LOANS**
						-47 326		**AF.2 CURRENCY AND DEPOSITS**
						-45 912		Monetary financial institutions
						-1 130		Other resident sectors
						-247		-Non-monetary financial institutions
						-1 294		-Non-financial corporations
						411		-Households and non-profit institutions
						5 023		**AF.4 LOANS**
						-5 750		Monetary financial institutions
						4 680		General Government
						6 093		Other resident sectors
						47		-Non-monetary financial institutions
						6 046		-Non-financial corporations
			706		**-31 055**	**-35 055**	**-4 000**	**AF.33 SECURITIES OTHER THAN SHARES**
			706		-19 416	-21 416	-2 000	Monetary financial institutions
					-869		869	General Government
					-10 771	-12 842	-2 071	Other resident sectors
						-5 033		-Non-monetary financial institutions
						-2 860		-Non-financial corporations
						-4 949		-Households and non-profit institutions
			-227		**-227**	**4 034**	**4 261**	**AF.34 FINANCIAL DERIVATIVES**
					33 207	**31 250**	**-1 957**	**AF.5 SHARES AND OTHER EQUITY**
					2 891	-147	-3 038	Monetary financial institutions
						4 510	4 510	General Government
					30 316	26 887	-3 429	Other resident sectors
						4 695		-Non-monetary financial institutions
						13 644		-Non-financial corporations
						8 548		-Households and non-profit institutions
						930	**930**	**AF.6 INSURANCE TECHNICAL RESERVES**
				-9 487	**-9 487**	**-15 589**	**-6 102**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
-64 441	**8 805**	**3 100**	**462**	**-9 487**	**-60 728**	**-56 733**	**3 994**	**NET ACQ. OF FINANCIAL ASSETS OF DOMESTIC SECTORS**

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2013

Balanza de pagos / Cuentas financieras	Inversiones del exterior en España/*Foreign investment in Spain*									
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*							
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*			Instrumentos del mercado monetario/ *Money market instruments*		
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8	9	10
AF.1 ORO MONETARIO Y DEG										
AF.2 DEPÓSITOS										
Instituciones financieras monetarias										
Otros sectores residentes										
-Instituciones financieras no monetarias										
AF.331 VALORES A CORTO PLAZO DISTINTOS DE ACCIONES								**154**	**23 789**	**-1 622**
Instituciones financieras monetarias								154		
Administraciones públicas									23 789	
Otros sectores residentes										-1 622
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.332 VALORES A LARGO PLAZO DISTINTOS DE ACCIONES					**-15 114**	**40 537**	**-23 275**			
Instituciones financieras monetarias					-15 114					
Administraciones públicas						40 537				
Otros sectores residentes							-23 275			
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.34 DERIVADOS FINANCIEROS										
AF.4 PRÉSTAMOS		**-1 561**								
Administraciones públicas										
Otros sectores residentes		-1 561								
-Instituciones financieras no monetarias										
-Sociedades no financieras										
-Hogares e IPSFL										
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**31 060**		**4 696**	**2 396**						
Instituciones financieras monetarias	948		4 696							
Otros sectores residentes	30 111			2 396						
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.6 RESERVAS TÉCNICAS DE SEGURO										
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO										
CONTRACCIÓN NETA DE PASIVOS DE SECT. RESIDENTES	**31 060**	**-1 561**	**4 696**	**2 396**	**-15 114**	**40 537**	**-23 275**	**154**	**23 789**	**-1 622**

2013 data

2. Net incurrence of liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Contracción neta de pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/*Foreign investment in Spain*							Balance of payments / Financial accounts
Otras inversiones/*Other investment*				Total Balanza de pagos/ *Total Balance of payments*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	
Préstamos/*Loans*		Depósitos/ *Deposits*	Derivados financieros netos/ *Net financial derivatives*				
Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*					
11	12	13	14	15=1a14/1to14	16	17=16-15	
					-117	**-117**	**AF.1 MONETARY GOLD AND SDRs**
		-154 176		**-154 176**	**-157 573**	**-3 397**	**AF.2 DEPOSITS**
		-154 176		-154 176	-157 573	-3 397	Monetary financial institutions
							Other resident sectors
							-Non-monetary financial institutions
				22 321	**22 997**	**676**	**AF.331 SHORT-TERM SECURITIES OTHER THAN SHARES**
				154	154	0	Monetary financial institutions
				23 789	22 293	-1 496	General Government
				-1 622	550	2 171	Other resident sectors
					550		-Non-monetary financial institutions
							-Non-financial corporations
				2 148	**1 673**	**-475**	**AF.332 LONG-TERM SECURITIES OTHER THAN SHARES**
				-15 114	-13 742	1 372	Monetary financial institutions
				40 537	40 861	324	General Government
				-23 275	-25 446	-2 171	Other resident sectors
					-26 818		-Non-monetary financial institutions
					1 372		-Non-financial corporations
			3 445	**3 445**	**8 079**	**4 634**	**AF.34 FINANCIAL DERIVATIVES**
7 389	**5 756**			**11 584**	**13 653**	**2 068**	**AF.4 LOANS**
7 389				7 389	5 583	-1 806	General Government
	5 756			4 195	8 069	3 874	Other resident sectors
					148		-Non-monetary financial institutions
					7 752		-Non-financial corporations
					169		-Households and non-profit institutions
				38 151	**39 082**	**931**	**AF.5 SHARES AND OTHER EQUITY**
				5 644	6 189	545	Monetary financial institutions
				32 507	32 893	386	Other resident sectors
					264		-Non-monetary financial institutions
					32 629		-Non-financial corporations
					-453	**-453**	**AF.6 INSURANCE TECHNICAL RESERVES**
					274	**274**	**AF.7 OTHER ACCOUNTS PAYABLE**
7 389	**5 756**	**-154 176**	**3 445**	**-76 527**	**-72 386**	**4 140**	**NET INCURRENCE OF LIABILITIES OF DOMESTIC SECTORS**

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits less debits)					Capital account (credits less debits)	Current account plus capital account	Financial account			Errors and omissions
		Total	Goods	Services	Income	Current transfers			Total (NCL-NCA)	Banco de España	Other sectors	
		1=2 to 5	2	3	4	5	6	7=1+6	8=9+10	9	10	11=-(7+8)
10		-46 963	-48 173	28 040	-19 933	-6 897	6 289	-40 674	43 329	15 696	27 633	-2 655
11		-38 968	-43 451	35 281	-24 329	-6 469	5 431	-33 537	30 307	109 231	-78 924	3 230
12	P	-12 428	-27 796	37 554	-17 918	-4 267	6 594	-5 834	324	173 516	-173 191	5 509
13	P	7 965	-11 637	40 870	-15 277	-5 992	7 834	15 799	-25 286	-114 267	88 981	9 487
13 *J-J*	P	-958	-3 435	16 670	-7 713	-6 480	3 907	2 949	-7 247	-50 508	43 261	4 298
14 *J-J*	A	-9 931	-8 987	18 332	-12 666	-6 610	4 004	-5 927	-9 008	-3 040	-5 968	14 935
13 *Mar*	P	1 004	763	2 311	-1 374	-697	348	1 352	-3 347	729	-4 076	1 995
Apr	P	-1 168	-1 093	2 146	-1 191	-1 030	952	-216	-2 336	-6 488	4 152	2 552
May	P	2 413	514	3 572	-730	-944	1 381	3 795	-5 353	-3 298	-2 056	1 559
Jun	P	2 075	-60	4 176	-1 389	-652	197	2 272	-2 291	-1 954	-337	19
Jul	P	1 709	-276	5 525	-2 379	-1 161	504	2 214	-5 254	278	-5 532	3 041
Aug	P	2 601	-1 320	5 288	-447	-920	634	3 235	-1 142	1 100	-2 242	-2 094
Sep	P	229	-2 580	4 494	-1 061	-624	115	344	-5 188	-11 884	6 696	4 844
Oct	P	1 742	-869	4 265	-1 451	-204	644	2 385	954	-3 746	4 700	-3 339
Nov	P	908	-1 194	2 582	-2 092	1 612	403	1 311	-2 061	-22 608	20 547	750
Dec	P	1 733	-1 964	2 047	-133	1 784	1 627	3 360	-5 348	-26 899	21 551	1 988
14 *Jan*	A	-3 584	-2 057	2 659	-3 093	-1 093	314	-3 270	2 633	6 978	-4 345	637
Feb	A	-2 798	-996	2 386	-1 861	-2 328	109	-2 689	2 248	10 955	-8 707	442
Mar	A	-1 846	-2 044	2 410	-1 346	-866	1 613	-233	-2 019	-4 644	2 625	2 252
Apr	A	-1 636	-1 419	2 711	-2 009	-920	575	-1 061	-471	3 422	-3 893	1 532
May	A	-584	-1 057	3 878	-2 688	-716	875	291	-3 406	-5 054	1 648	3 115
Jun	A	517	-1 414	4 288	-1 670	-687	518	1 034	-7 992	-14 696	6 704	6 958

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Summary of the financial account. Net change in liabilities less net change in assets

EUR millions

		Total financial account (NCL-NCA)	Institutional sectors					Components						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial deriva-tives excluding BE	Reserves	BE net claims with the Eurosys-tem	Other net assets of BE
				Total	Other MFIs	General Govern-ment	Other resident sectors							
		1=2+3=7to13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
10		43 329	15 696	27 633	14 488	22 101	-8 956	1 532	28 727	-11 232	8 605	-814	9 788	6 722
11		30 307	109 231	-78 924	-75 076	-14 375	10 527	-9 197	-25 700	-41 961	-2 067	-10 022	124 056	-4 803
12	P	324	173 516	-173 191	-217 364	42 672	1 501	23 098	-54 928	-149 711	8 349	-2 211	162 366	13 361
13	P	-25 286	-114 267	88 981	38 859	63 808	-13 686	9 890	40 360	35 254	3 477	-462	-123 660	9 855
13 *J-J*	P	-7 247	-50 508	43 261	35 287	8 267	-293	7 291	-11 626	46 450	1 146	-406	-54 746	4 644
14 *J-J*	A	-9 008	-3 040	-5 968	-7 476	26 953	-25 445	-5 289	5 314	-10 102	4 108	18	-4 214	1 156
13 *Mar*	P	-3 347	729	-4 076	9 370	-8 590	-4 856	-1 383	-13 359	10 595	71	155	-226	799
Apr	P	-2 336	-6 488	4 152	3 706	-1 539	1 985	3 500	-3 264	2 995	921	136	-7 781	1 156
May	P	-5 353	-3 298	-2 056	-7 446	8 635	-3 244	555	3 720	-5 923	-407	163	-4 220	759
Jun	P	-2 291	-1 954	-337	9 039	-8 747	-629	16	-10 611	9 658	600	81	-2 302	267
Jul	P	-5 254	278	-5 532	-8 144	5 289	-2 678	1 665	4 189	-11 802	415	98	-1 175	1 355
Aug	P	-1 142	1 100	-2 242	-3 959	4 153	-2 436	533	239	-3 608	594	29	164	908
Sep	P	-5 188	-11 884	6 696	-553	9 498	-2 249	1 900	6 620	-2 728	904	-107	-13 063	1 286
Oct	P	954	-3 746	4 700	3 700	1 264	-264	4 491	2 522	-3 153	840	-115	-4 341	709
Nov	P	-2 061	-22 608	20 547	4 925	14 475	1 147	-426	16 899	4 005	70	14	-22 928	307
Dec	P	-5 348	-26 899	21 551	7 602	20 861	-6 912	-5 564	21 517	6 089	-491	27	-27 571	645
14 *Jan*	A	2 633	6 978	-4 345	2 396	-1 727	-5 015	1 653	-9 753	5 471	-1 717	-43	7 411	-390
Feb	A	2 248	10 955	-8 707	-3 365	8 120	-13 462	-3 871	-5 906	2 104	-1 035	165	11 002	-212
Mar	A	-2 019	-4 644	2 625	1 936	1 782	-1 092	-2 031	2 399	3 264	-1 006	-64	-5 049	469
Apr	A	-471	3 422	-3 893	3 530	-7 604	182	-150	-17 255	6 790	6 723	-57	3 472	7
May	A	-3 406	-5 054	1 648	-7 091	8 063	676	636	11 583	-11 214	643	77	-5 684	553
Jun	A	-7 992	-14 696	6 704	-4 882	18 319	-6 734	-1 525	24 245	-16 518	501	-60	-15 367	730

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current account and capital account. Breakdown

EUR millions

		Goods			Services					Income			Current transfers			Capital account		
		Balance	Credits	Debits	Balance	Credits	Of which: Travel	Debits	Of which: Travel	Balance	Credits	Debits	Balance	Credits	Debits	Balance	Credits	Debits
		1=2-3	2	3	4=5-7	5	6	7	8	9=10-11	10	11	12=13-14	13	14	15=16-17	16	17
10		-48 173	193 989	242 161	28 040	94 149	39 621	66 109	12 663	-19 933	46 373	66 306	-6 897	18 215	25 112	6 289	7 934	1 645
11		-43 451	221 157	264 608	35 281	102 013	43 126	66 732	12 349	-24 329	46 463	70 792	-6 469	19 558	26 027	5 431	7 143	1 712
12	P	-27 796	230 223	258 020	37 554	106 451	43 791	68 897	11 913	-17 918	39 808	57 726	-4 267	20 421	24 688	6 594	7 960	1 366
13	P	-11 637	238 703	250 340	40 870	109 307	45 505	68 437	12 249	-15 277	36 884	52 161	-5 992	19 529	25 520	7 834	10 212	2 378
13 *J-J*	P	-3 435	120 598	124 033	16 670	49 333	18 968	32 663	4 997	-7 713	17 517	25 231	-6 480	7 572	14 052	3 907	5 101	1 194
14 *J-J*	A	-8 987	123 357	132 344	18 332	52 683	19 855	34 351	5 404	-12 666	13 860	26 526	-6 610	7 596	14 206	4 004	4 659	655
13 *Mar*	P	763	20 911	20 148	2 311	7 558	2 886	5 246	822	-1 374	2 584	3 957	-697	1 172	1 868	348	446	98
Apr	P	-1 093	20 541	21 634	2 146	8 031	2 723	5 885	781	-1 191	2 954	4 145	-1 030	1 179	2 209	952	1 099	147
May	P	514	21 062	20 547	3 572	8 856	3 792	5 283	678	-730	3 378	4 108	-944	1 077	2 021	1 381	1 474	93
Jun	P	-60	21 511	21 570	4 176	9 850	4 585	5 674	1 155	-1 389	3 212	4 601	-652	1 312	1 964	197	339	142
Jul	P	-276	19 996	20 272	5 525	11 733	5 804	6 208	1 293	-2 379	2 944	5 323	-1 161	1 363	2 524	504	677	173
Aug	P	-1 320	17 369	18 689	5 288	10 670	6 159	5 383	1 348	-447	2 773	3 220	-920	946	1 866	634	739	105
Sep	P	-2 580	19 948	22 527	4 494	10 404	5 078	5 910	1 301	-1 061	2 704	3 765	-624	1 265	1 888	115	232	117
Oct	P	-869	21 721	22 590	4 265	10 363	4 411	6 098	1 172	-1 451	2 452	3 903	-204	1 429	1 633	644	746	102
Nov	P	-1 194	19 594	20 787	2 582	8 071	2 742	5 490	1 165	-2 092	2 355	4 448	1 612	3 231	1 619	403	475	72
Dec	P	-1 964	19 478	21 442	2 047	8 731	2 343	6 685	973	-133	6 138	6 272	1 784	3 722	1 938	1 627	2 241	614
14 *Jan*	A	-2 057	18 882	20 938	2 659	8 373	2 890	5 714	791	-3 093	2 637	5 730	-1 093	1 576	2 669	314	427	113
Feb	A	-996	19 752	20 748	2 386	7 784	2 434	5 398	871	-1 861	2 012	3 873	-2 328	1 174	3 501	109	208	100
Mar	A	-2 044	21 692	23 736	2 410	8 068	2 915	5 658	853	-1 346	2 300	3 646	-866	1 181	2 047	1 613	1 720	107
Apr	A	-1 419	20 143	21 562	2 711	8 583	3 000	5 872	882	-2 009	2 294	4 303	-920	1 130	2 050	575	696	120
May	A	-1 057	21 193	22 251	3 878	9 373	3 902	5 495	744	-2 688	2 503	5 191	-716	1 238	1 954	875	972	97
Jun	A	-1 414	21 695	23 110	4 288	10 502	4 713	6 214	1 263	-1 670	2 113	3 784	-687	1 298	1 985	518	636	118

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account. Income

EUR millions

		Balance	Credits						Debits					
			Total	Investment				Labour	Total	Investment				Labour
				Total	Monetary financial institutions	General government	Other resident sectors			Total	Monetary financial institutions	General government	Other resident sectors	
		1=2-8	2=3+7	3=4 to 6	4	5	6	7	8=9+13	9=10 to 12	10	11	12	13
09		-25 931	45 338	43 979	15 578	639	27 762	1 359	71 269	69 780	25 296	9 571	34 913	1 488
10		-19 933	46 373	44 874	14 566	425	29 882	1 499	66 306	64 771	19 458	10 477	34 836	1 535
11		-24 329	46 463	45 054	16 748	468	27 838	1 409	70 792	69 226	22 706	11 192	35 328	1 566
12	P	-17 918	39 808	38 228	17 040	236	20 951	1 581	57 726	56 167	18 670	10 258	27 238	1 559
13	P	-15 277	36 884	35 243	13 992	112	21 139	1 641	52 161	50 604	12 771	11 478	26 355	1 557
10 *Q2*		-5 615	12 482	12 107	2 900	108	9 099	375	18 097	17 654	5 332	2 603	9 719	443
Q3		-5 277	10 066	9 684	4 176	99	5 408	383	15 343	14 993	4 836	2 653	7 504	350
Q4		-4 794	14 644	14 284	3 697	105	10 481	361	19 438	19 081	4 428	2 722	11 931	357
11 *Q1*		-5 448	9 328	8 965	4 035	103	4 827	362	14 776	14 355	4 777	2 692	6 885	422
Q2		-5 738	13 254	12 895	4 238	124	8 534	359	18 992	18 571	5 906	2 763	9 902	421
Q3		-7 560	10 607	10 264	4 007	123	6 134	343	18 168	17 812	6 587	2 848	8 377	356
Q4		-5 583	13 274	12 929	4 467	118	8 344	345	18 857	18 489	5 436	2 889	10 164	368
12 *Q1*	P	-6 035	9 138	8 746	4 849	120	3 777	392	15 172	14 781	5 811	2 651	6 319	391
Q2	P	-4 623	11 105	10 706	4 565	41	6 100	399	15 728	15 317	4 500	2 427	8 389	411
Q3	P	-4 255	8 845	8 426	4 085	34	4 306	419	13 100	12 685	4 477	2 458	5 750	415
Q4	P	-3 004	10 721	10 350	3 541	41	6 768	370	13 725	13 383	3 881	2 722	6 780	342
13 *Q1*	P	-4 403	7 974	7 577	3 450	46	4 081	397	12 377	12 014	3 583	2 670	5 760	363
Q2	P	-3 310	9 543	9 142	4 000	44	5 098	402	12 854	12 393	3 163	2 817	6 413	460
Q3	P	-3 887	8 421	7 986	3 462	12	4 512	435	12 308	11 953	2 986	2 806	6 161	356
Q4	P	-3 676	10 946	10 539	3 081	10	7 448	407	14 622	14 244	3 039	3 185	8 021	378
14 *Q1*	A	-6 299	6 950	6 518	2 541	93	3 883	432	13 249	12 863	2 879	2 825	7 159	386

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account. Current transfers

EUR millions

		Balance	Credits							Debits					
			Total	General government		Other sectors				Total	General government		Other sectors		
				Of which				Of which			Of which				
				Total	From EU	Total	Workers' remittances	Other	From EU		Total	To EU	Total	Workers' remittances	Other
		1=2-9	2=3+5	3	4	5=6+7	6	7	8	9=10+12	10	11	12=13+14	13	14
09		-8 030	18 152	3 057	1 084	15 095	5 061	10 034	6 674	26 182	14 591	11 440	11 591	7 214	4 377
10		-6 897	18 215	2 948	676	15 267	5 376	9 891	6 310	25 112	13 040	10 390	12 072	7 184	4 889
11		-6 469	19 558	3 860	1 747	15 699	5 715	9 983	6 073	26 027	13 451	11 768	12 576	7 264	5 312
12	P	-4 267	20 421	3 971	1 622	16 450	5 941	10 509	6 117	24 688	12 178	10 953	12 510	6 584	5 926
13	P	-5 992	19 529	3 305	998	16 224	5 577	10 647	5 589	25 520	13 586	11 927	11 934	6 191	5 743
10 *Q2*		-1 021	3 880	592	46	3 289	1 408	1 881	920	4 901	2 112	1 827	2 789	1 628	1 161
Q3		-2 844	3 659	875	208	2 784	1 468	1 316	337	6 503	3 189	2 714	3 313	1 959	1 354
Q4		1 215	7 569	827	264	6 742	1 288	5 454	4 577	6 354	3 098	1 852	3 256	2 018	1 237
11 *Q1*		-4 057	3 250	586	32	2 665	1 357	1 308	380	7 308	4 249	3 986	3 059	1 850	1 209
Q2		-1 586	3 684	513	77	3 171	1 441	1 730	700	5 270	2 196	1 833	3 075	1 747	1 328
Q3		-1 355	4 669	1 905	1 317	2 765	1 610	1 155	248	6 024	2 837	2 475	3 187	1 862	1 325
Q4		530	7 955	857	321	7 098	1 308	5 791	4 744	7 425	4 170	3 474	3 255	1 805	1 450
12 *Q1*	P	-4 268	3 573	716	316	2 858	1 464	1 394	424	7 842	4 775	4 589	3 066	1 588	1 478
Q2	P	-1 309	4 195	1 143	619	3 052	1 490	1 562	579	5 504	2 530	2 336	2 974	1 587	1 387
Q3	P	-2 381	3 554	857	276	2 696	1 585	1 111	127	5 934	2 875	2 340	3 059	1 658	1 401
Q4	P	3 690	9 099	1 254	411	7 844	1 402	6 442	4 987	5 408	1 998	1 688	3 410	1 751	1 659
13 *Q1*	P	-3 854	4 004	770	358	3 234	1 382	1 853	348	7 858	5 119	4 789	2 738	1 446	1 292
Q2	P	-2 626	3 568	754	273	2 814	1 410	1 404	310	6 194	3 151	2 728	3 043	1 542	1 501
Q3	P	-2 704	3 574	904	131	2 669	1 436	1 233	154	6 278	3 253	2 786	3 025	1 600	1 425
Q4	P	3 193	8 383	877	237	7 506	1 349	6 156	4 776	5 190	2 063	1 624	3 127	1 603	1 525
14 *Q1*	A	-4 287	3 930	984	477	2 946	1 271	1 675	338	8 217	5 199	4 911	3 018	1 583	1 435

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Capital account. Summary by component and institutional sector

EUR millions

		Balance	Credits						Debits				
			Total	Disposal of intangible non-produced assets (a)	Capital transfers				Total	Acquisition of intangible non-produced assets (a)	Capital transfers		
					Total	General government		Other sectors			Total	General government	Other sectors
						Of which							
						Total	From EU						
		1=2-8	2=3+4	3	4=5+7	5	6	7	8=9+10	9	10=11+12	11	12
09		4 224	6 478	1 138	5 340	4 175	3 965	1 165	2 254	1 553	701	153	547
10		6 289	7 934	1 058	6 876	5 559	5 401	1 317	1 645	925	720	71	649
11		5 431	7 143	615	6 528	5 122	5 017	1 406	1 712	991	721	140	581
12	P	6 594	7 960	648	7 312	6 011	5 869	1 301	1 366	718	648	55	594
13	P	7 834	10 212	2 848	7 364	6 095	5 920	1 270	2 378	1 412	966	49	916
10 *Q2*		1 710	2 120	180	1 940	1 600	1 576	340	410	235	175	17	158
Q3		1 363	1 831	521	1 309	1 023	990	286	468	287	181	23	158
Q4		1 321	1 719	167	1 552	1 167	1 143	384	399	230	169	12	157
11 *Q1*		1 565	1 873	183	1 690	1 391	1 360	299	308	147	162	9	153
Q2		1 349	1 626	229	1 398	1 032	1 022	365	277	150	127	4	123
Q3		1 251	1 720	144	1 575	1 224	1 206	351	469	313	156	7	148
Q4		1 266	1 923	59	1 865	1 475	1 430	390	657	381	276	120	156
12 *Q1*	P	680	984	90	895	545	509	350	305	168	137	11	126
Q2	P	1 719	2 019	78	1 941	1 665	1 644	276	300	135	165	12	154
Q3	P	1 517	1 859	154	1 706	1 405	1 359	300	342	170	173	14	159
Q4	P	2 678	3 097	326	2 771	2 395	2 359	375	419	246	173	18	155
13 *Q1*	P	1 377	2 189	516	1 674	1 366	1 322	307	812	651	161	14	147
Q2	P	2 530	2 912	148	2 764	2 466	2 445	298	382	231	151	16	135
Q3	P	1 253	1 649	401	1 248	941	868	307	395	239	156	7	149
Q4	P	2 674	3 462	1 783	1 679	1 321	1 285	358	788	290	498	13	485
14 *Q1*	A	2 036	2 356	461	1 895	1 567	1 519	328	320	173	147	9	138

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account. Breakdown by component

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Abroad	In Spain	Total	Abroad	In Spain	Total	Abroad	In Spain		
		1=2+5+8+11+12	2=4-3	3	4	5=7-6	6	7	8=10-9	9	10	11	12
10		43 329	1 532	28 574	30 106	35 435	-71 402	-35 967	-1 447	17 630	16 183	8 622	-814
11		30 307	-9 197	29 612	20 415	-30 429	-37 765	-68 194	82 027	33 963	115 991	-2 072	-10 022
12	P	324	23 098	-3 099	19 999	-41 308	-10 337	-51 645	12 280	45 242	57 522	8 465	-2 211
13	P	-25 286	9 890	19 609	29 499	50 335	-18 775	31 560	-88 495	-52 536	-141 031	3 445	-462
13 *J-J*	P	-7 247	7 291	7 496	14 787	-6 988	-9 406	-16 394	-8 247	-7 197	-15 444	1 103	-406
14 *J-J*	A	-9 008	-5 289	11 771	6 483	6 653	22 186	28 839	-14 406	15 424	1 018	4 016	18
13 *Mar*	P	-3 347	-1 383	5 789	4 406	-12 657	-751	-13 408	10 467	4 129	14 596	71	155
Apr	P	-2 336	3 500	-1 587	1 913	-1 968	-4 057	-6 025	-4 932	-589	-5 521	927	136
May	P	-5 353	555	520	1 075	4 467	-344	4 122	-10 108	-2 829	-12 938	-430	163
Jun	P	-2 291	16	2 191	2 207	-10 365	-1 530	-11 894	7 377	-4 312	3 064	600	81
Jul	P	-5 254	1 665	-337	1 328	5 625	-6 510	-885	-13 068	-30 343	-43 411	426	98
Aug	P	-1 142	533	1 177	1 709	1 128	1 482	2 610	-3 425	-3 168	-6 592	594	29
Sep	P	-5 188	1 900	1 470	3 370	7 933	-1 834	6 099	-15 818	2 815	-13 002	904	-107
Oct	P	954	4 491	-1 757	2 734	3 225	-4 639	-1 414	-7 488	-2 733	-10 221	840	-115
Nov	P	-2 061	-426	2 968	2 542	17 171	4 013	21 183	-18 888	-5 906	-24 794	70	14
Dec	P	-5 348	-5 564	8 592	3 028	22 241	-1 881	20 361	-21 561	-6 007	-27 568	-491	27
14 *Jan*	A	2 633	1 653	1 672	3 325	-9 708	7 840	-1 868	12 470	-1 157	11 313	-1 739	-43
Feb	A	2 248	-3 871	3 514	-358	-5 918	4 238	-1 680	12 922	-6 283	6 639	-1 051	165
Mar	A	-2 019	-2 031	2 286	256	2 534	6 047	8 581	-1 439	5 588	4 149	-1 019	-64
Apr	A	-471	-150	2 224	2 073	-17 249	8 737	-8 512	10 272	-1 454	8 819	6 714	-57
May	A	-3 406	636	-31	605	12 217	262	12 479	-16 945	12 716	-4 229	609	77
Jun	A	-7 992	-1 525	2 108	582	24 777	-4 938	19 839	-31 686	6 013	-25 673	501	-60

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Spanish investment abroad. Breakdown by institutional sector

EUR millions

		Direct			Portfolio					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
10		28 574	-6 480	35 054	-71 402	-6 708	-34 598	-5 956	-24 140	17 630	3	8 325	3 218	6 084
11		29 612	17 444	12 168	-37 765	4 730	-7 859	-1 101	-33 535	33 963	68	17 109	6 856	9 929
12	P	-3 099	-79	-3 020	-10 337	-13 620	22 165	-4 871	-14 011	45 242	375	15 184	20 211	9 471
13	P	19 609	2 489	17 120	-18 775	-9 975	-9 745	-869	1 814	-52 536	89	-64 529	8 805	3 100
13 *J-J*	P	7 496	-348	7 844	-9 406	-4 639	-1 655	-834	-2 278	-7 197	-48	-9 129	1 458	523
14 *J-J*	A	11 771	3 805	7 967	22 186	-1 339	3 908	-1 293	20 910	15 424	567	14 249	-3 075	3 683
13 *Mar*	P	5 789	211	5 578	-751	-701	721	-1 258	487	4 129	-98	2 750	602	874
Apr	P	-1 587	-335	-1 251	-4 057	-1 296	-2 355	-617	211	-589	146	-1 788	1 859	-805
May	P	520	209	310	-344	-747	-447	1	848	-2 829	-34	-5 819	1 825	1 199
Jun	P	2 191	95	2 096	-1 530	-246	-129	2	-1 157	-4 312	-21	-4 892	1 148	-546
Jul	P	-337	-447	110	-6 510	-1 436	-2 981	-28	-2 064	-30 343	91	-31 963	243	1 286
Aug	P	1 177	201	976	1 482	-889	728	2	1 641	-3 168	-19	-3 283	-132	266
Sep	P	1 470	202	1 269	-1 834	-1 313	-1 199	2	675	2 815	27	2 151	216	421
Oct	P	-1 757	-1 338	-419	-4 639	-703	-4 328	-12	404	-2 733	-6	-6 187	2 102	1 358
Nov	P	2 968	544	2 424	4 013	-271	2 275	-0	2 010	-5 906	-35	-8 624	2 563	191
Dec	P	8 592	3 675	4 917	-1 881	-724	-2 585	1	1 427	-6 007	79	-7 496	2 355	-945
14 *Jan*	A	1 672	667	1 004	7 840	-44	4 106	2	3 776	-1 157	403	98	-1 836	178
Feb	A	3 514	2 024	1 489	4 238	12	655	1	3 570	-6 283	170	-5 139	-2 312	998
Mar	A	2 286	374	1 913	6 047	-135	2 924	1	3 257	5 588	1	5 563	100	-76
Apr	A	2 224	251	1 972	8 737	-6	4 473	-17	4 286	-1 454	-7	-3 059	933	680
May	A	-31	265	-296	262	-634	-451	2	1 345	12 716	-0	9 859	-146	3 004
Jun	A	2 108	223	1 884	-4 938	-532	-7 800	-1 282	4 675	6 013	0	6 928	186	-1 101

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Spanish direct and portfolio investment abroad, including Banco de España. Monetary financial institutions

EUR millions

		Direct investment				Portfolio investment								
							Banco de España				Other monetary financial institutions			
		Total	Shares	Other equity and reinvested earnings	Real estate	Total	Total	Shares and mutual funds	Bonds and notes	Money market instruments	Total	Shares and mutual funds	Bonds and notes	Money market instruments
		1=2 a 4	2	3	4	5=6+10	6=7 a 9	7	8	9	10=11 a13	11	12	13
09		6 201	4 909	1 322	-30	2 701	-5 937	-	-3 997	-1 940	8 639	-1 640	6 983	3 295
10		-6 480	-8 065	1 566	18	-41 307	-6 708	-	-6 440	-268	-34 598	-1 975	-29 151	-3 473
11		17 444	14 552	2 896	-5	-3 129	4 730	-	4 378	352	-7 859	-2 344	-4 606	-909
12	P	-79	-2 847	2 862	-95	8 545	-13 620	-	-13 152	-468	22 165	-646	14 946	7 866
13	P	2 489	-3 580	6 067	2	-19 720	-9 975	-	-9 975	-	-9 745	402	-6 425	-3 722
10 *Q2*		750	467	270	12	-21 547	-6 164	-	-5 798	-366	-15 383	-1 420	-12 693	-1 270
Q3		252	-15	240	28	-7 012	-1 445	-	-1 445	-	-5 568	604	-5 814	-358
Q4		-905	-1 224	306	13	-8 121	1 875	-	1 778	97	-9 996	-1 698	-7 132	-1 166
11 *Q1*		4 892	4 189	704	-0	1 312	-110	-	-601	492	1 421	-495	410	1 506
Q2		9 938	9 293	646	-0	140	-942	-	-1 349	408	1 082	-923	2 234	-229
Q3		1 450	506	940	4	1 734	2 668	-	3 093	-426	-933	-731	900	-1 103
Q4		1 163	565	606	-8	-6 315	3 113	-	3 236	-122	-9 429	-195	-8 151	-1 084
12 *Q1*	P	1 494	687	807	0	3 636	-4 663	-	-4 195	-468	8 299	489	7 665	145
Q2	P	557	-142	698	1	-8 655	-2 916	-	-2 916	-	-5 739	-534	-4 353	-852
Q3	P	-2 486	-3 239	756	-3	-5 175	-3 003	-	-3 003	-	-2 172	-350	-4 705	2 883
Q4	P	356	-152	602	-93	18 739	-3 038	-	-3 038	-	21 777	-251	16 339	5 689
13 *Q1*	P	-317	-938	621	1	-1 074	-2 350	-	-2 350	-	1 276	107	-860	2 028
Q2	P	-31	-661	630	0	-5 220	-2 289	-	-2 289	-	-2 931	672	-3 208	-395
Q3	P	-45	-663	616	1	-7 090	-3 638	-	-3 638	-	-3 452	-488	-3 951	987
Q4	P	2 882	-1 318	4 200	-1	-6 336	-1 698	-	-1 698	-	-4 638	110	1 594	-6 341
14 *Q1*	A	3 065	2 142	924	-	7 517	-168	-	-168	-	7 685	551	6 653	482

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Spanish direct and portfolio investment abroad. General government and other resident sector

EUR millions

		General government			Other resident sectors								
		Portfolio			Direct					Portfolio			
		Total	Bonds and notes	Rest	Total	Shares	Other equity and reinvested earnings	Inter-company debt transactions	Real estate	Total	Shares and mutual funds	Bonds and notes	Money market instruments
		1=2+3	2	3	4=5a8	5	6	7	8	9=10a12	10	11	12
09		-12 202	-12 201	-1	3 208	-6 574	8 799	-4	987	7 055	9 261	2 913	-5 118
10		-5 956	-5 956	-0	35 054	17 704	11 906	4 636	807	-24 140	10 877	-32 071	-2 946
11		-1 101	-1 100	-1	12 168	-4 881	6 134	10 297	618	-33 535	-7 407	-25 104	-1 025
12	P	-4 871	-5 667	796	-3 020	-10 754	7 413	-282	602	-14 011	6 638	-21 201	553
13	P	-869	-71	-797	17 120	3 323	14 054	-612	355	1 814	12 585	-8 460	-2 311
10 *Q2*		-3 543	-3 548	5	4 281	-264	4 452	-225	317	-5 895	2 263	-10 718	2 561
Q3		-1 139	-1 134	-5	18 853	12 032	1 611	5 029	181	-11 755	290	-7 888	-4 157
Q4		-391	-391	-1	8 994	5 515	1 956	1 463	61	-10 219	1 704	-11 061	-862
11 *Q1*		-620	-620	-0	7 452	4 567	2 618	81	186	-9 091	1 209	-10 545	246
Q2		-27	-27	-0	-7 590	-5 929	-1 722	-69	130	-9 649	-637	-7 976	-1 036
Q3		-483	-482	-1	2 487	-6 020	2 510	5 841	155	-6 498	-3 643	-3 500	645
Q4		29	29	-0	9 820	2 501	2 728	4 443	147	-8 297	-4 336	-3 083	-879
12 *Q1*	P	-342	-341	-0	-2 534	-2 830	1 228	-1 029	97	-5 160	1 836	-6 394	-602
Q2	P	-513	-514	0	5 295	-661	2 600	3 228	129	-2 680	1 973	-4 945	292
Q3	P	-2 350	-2 348	-1	1 179	529	2 234	-1 748	164	-2 884	933	-3 267	-549
Q4	P	-1 666	-2 464	797	-6 960	-7 792	1 351	-732	213	-3 287	1 897	-6 595	1 411
13 *Q1*	P	-220	576	-796	6 689	5 804	1 887	-1 110	108	-2 181	3 677	-4 037	-1 822
Q2	P	-614	-613	-1	1 155	264	4 133	-3 335	93	-97	3 296	-2 962	-431
Q3	P	-24	-24	-0	2 355	-1 192	3 471	16	60	252	1 900	-2 345	697
Q4	P	-11	-10	-0	6 921	-1 553	4 563	3 818	94	3 840	3 711	884	-755
14 *Q1*	A	4	4	0	4 406	1 622	1 637	1 135	12	10 603	6 991	3 429	183

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other Spanish investment abroad, including Banco de España Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors			Monetary financial institutions, including Banco de España							
											Other monetary financial institutions					
			Total	Long-term	Short-term	Total	Long-term	Short-term	Total	Banco de España	Total	Long-term	Short-term			Memo: Net change in deposits
													Total	Loans	Deposits and others	
		1=2+5+8	2=3+4	3	4	5=6+7	6	7	8=9+10	9	10=11+12	11	12=13+14	13	14	15
09		4 394	1 314	873	441	-788	704	-1 492	3 868	385	3 482	10 647	-7 164	-5 294	-1 870	2 124
10		17 630	3 218	2 947	271	6 084	377	5 707	8 328	3	8 325	9 522	-1 198	-4 299	3 101	-15 267
11		33 963	6 856	6 706	150	9 929	98	9 832	17 177	68	17 109	26 083	-8 974	-3 401	-5 573	-33 053
12	P	45 242	20 211	19 949	262	9 471	-1 072	10 543	15 560	375	15 184	27 002	-11 818	2 510	-14 328	-165 163
13	P	-52 536	8 805	9 309	-504	3 100	-1 693	4 793	-64 441	89	-64 529	-43 613	-20 916	1 583	-22 499	31 265
10 *Q2*		12 845	2 608	2 110	497	1 235	94	1 141	9 003	53	8 950	6 015	2 935	-2 669	5 604	-49 415
Q3		-8 276	120	744	-624	1 349	79	1 270	-9 744	-33	-9 712	-1 633	-8 079	-2 680	-5 399	30 662
Q4		20 408	4 209	-10	4 219	3 870	185	3 685	12 329	85	12 244	642	11 602	1 276	10 326	-1 335
11 *Q1*		10 817	-691	3 401	-4 092	3 850	66	3 784	7 657	-237	7 895	12 567	-4 672	-1 593	-3 079	810
Q2		11 887	1 112	1 066	46	1 407	12	1 395	9 368	267	9 101	5 823	3 277	1 576	1 701	36 186
Q3		2 496	449	631	-183	5 321	76	5 245	-3 274	-118	-3 157	6 021	-9 178	-5 317	-3 861	-22 564
Q4		8 764	5 986	1 608	4 379	-649	-57	-593	3 427	156	3 270	1 672	1 599	1 932	-333	-47 485
12 *Q1*	P	24 776	1 109	5 275	-4 166	196	-230	426	23 471	-82	23 553	10 452	13 101	-1 069	14 171	-72 320
Q2	P	37 831	5 791	5 775	16	5 329	-392	5 721	26 711	187	26 524	9 212	17 311	282	17 029	-70 625
Q3	P	-25 246	-3	302	-305	2 673	-61	2 734	-27 916	-41	-27 876	9 726	-37 601	3 684	-41 285	-5 156
Q4	P	7 881	13 314	8 597	4 717	1 273	-389	1 662	-6 706	311	-7 017	-2 387	-4 629	-387	-4 243	-17 062
13 *Q1*	P	534	-3 374	1 231	-4 605	675	-301	976	3 233	-138	3 371	2 613	758	2 451	-1 694	34 591
Q2	P	-7 731	4 831	4 764	68	-153	-358	205	-12 410	90	-12 499	-22 033	9 533	-1 960	11 493	6 699
Q3	P	-30 695	327	504	-177	1 973	-564	2 537	-32 995	99	-33 094	-18 062	-15 032	251	-15 283	-16 816
Q4	P	-14 645	7 020	2 810	4 210	604	-470	1 074	-22 269	38	-22 307	-6 132	-16 175	841	-17 016	6 792
14 *Q1*	A	-1 852	-4 048	15	-4 063	1 100	-380	1 480	1 096	574	522	-1 853	2 375	1 666	709	2 899

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Foreign investment in Spain. Breakdown by institutional sector

EUR millions

		Direct			Portfolio				Other investment				
		Total	Other monetary financial institutions	Other resident sector	Total	Other monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other financial monetary institutions	General Government	Other resident sector
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 a 12	9	10	11	12
10		30 106	2 380	27 725	-35 967	-21 227	14 333	-29 072	16 183	9 788	-7 545	5 074	8 866
11		20 415	2 290	18 124	-68 194	-32 818	-10 965	-24 411	115 991	124 056	-18 933	2 495	8 372
12	P	19 999	2 825	17 174	-51 645	-40 917	3 041	-13 769	57 522	162 366	-150 802	54 959	-9 001
13	P	29 499	948	28 551	31 560	-10 265	64 326	-22 501	-141 031	-123 660	-30 516	7 389	5 756
13 *J-J*	P	14 787	206	14 582	-16 394	-8 165	3 534	-11 763	-15 444	-54 746	28 750	5 247	5 305
14 *J-J*	A	6 483	767	5 715	28 839	6 019	20 842	1 977	1 018	-3 738	4 873	1 749	-1 866
13 *Mar*	P	4 406	1	4 406	-13 408	-1 974	-9 193	-2 241	14 596	-226	14 410	-38	449
Apr	P	1 913	-63	1 977	-6 025	-2 193	-486	-3 346	-5 521	-7 781	55	189	2 016
May	P	1 075	19	1 056	4 122	-1 700	8 670	-2 848	-12 938	-4 220	-11 754	1 790	1 247
Jun	P	2 207	213	1 994	-11 894	-1 412	-8 637	-1 846	3 064	-2 302	4 878	804	-315
Jul	P	1 328	290	1 038	-885	-6 076	5 569	-377	-43 411	-1 175	-38 474	-53	-3 709
Aug	P	1 709	-25	1 735	2 610	2 066	2 473	-1 929	-6 592	164	-9 310	1 552	1 002
Sep	P	3 370	275	3 095	6 099	-315	8 982	-2 568	-13 002	-13 063	-682	741	1
Oct	P	2 734	211	2 523	-1 414	-1 301	4 016	-4 129	-10 221	-4 341	-7 378	-640	2 138
Nov	P	2 542	8	2 534	21 183	2 730	16 753	1 700	-24 794	-22 928	-3 975	291	1 819
Dec	P	3 028	-15	3 044	20 361	797	22 998	-3 434	-27 568	-27 571	552	251	-800
14 *Jan*	A	3 325	568	2 756	-1 868	3 033	-4 038	-863	11 313	7 402	3 338	475	98
Feb	A	-358	262	-620	-1 680	-2 068	6 140	-5 751	6 639	10 988	-3 766	-332	-250
Mar	A	256	2	253	8 581	5 581	1 618	1 382	4 149	-4 702	5 754	263	2 833
Apr	A	2 073	2	2 071	-8 512	-1 326	-7 809	623	8 819	3 475	3 415	1 132	796
May	A	605	2	602	12 479	-538	8 255	4 762	-4 229	-5 732	2 929	-335	-1 091
Jun	A	582	-70	652	19 839	1 338	16 677	1 825	-25 673	-15 168	-6 798	546	-4 253

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Foreign direct and portfolio investment in Spain
Monetary financial institutions

EUR millions

		Direct			Portfolio			
		Total	Shares	Other equity and reinvested earnings	Total	Shares	Bonds and notes	Money market instruments
		1=2+3	2	3	4=5a7	5	6	7
09		1 491	590	901	16 360	9 147	5 033	2 180
10		2 380	891	1 489	-21 227	-1 786	-14 483	-4 958
11		2 290	904	1 386	-32 818	-1 795	-23 582	-7 441
12	P	2 825	941	1 885	-40 917	3 732	-43 201	-1 448
13	P	948	728	220	-10 265	4 696	-15 114	154
10 *Q2*		423	260	162	-17 095	-1 286	-11 418	-4 392
Q3		755	90	665	928	308	2 259	-1 639
Q4		1 096	545	551	341	-47	1 013	-625
11 *Q1*		218	-2	220	345	2 144	-1 502	-298
Q2		603	295	308	-10 166	-1 937	-5 221	-3 008
Q3		1 056	500	556	-10 992	-1 694	-8 094	-1 205
Q4		413	110	303	-12 005	-309	-8 765	-2 931
12 *Q1*	P	819	815	4	-11 533	1 455	-12 882	-106
Q2	P	-34	-2	-32	-23 691	-2 429	-20 609	-654
Q3	P	117	67	50	-9 045	2 640	-11 069	-616
Q4	P	1 924	61	1 863	3 352	2 066	1 358	-72
13 *Q1*	P	37	-9	46	-2 860	-694	-1 909	-257
Q2	P	169	231	-62	-5 305	-2 049	-3 196	-60
Q3	P	539	502	37	-4 326	3 914	-8 311	71
Q4	P	203	4	200	2 226	3 525	-1 699	400
14 *Q1*	A	833	-	833	6 545	2 940	3 719	-113

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Foreign direct and portfolio investment in Spain.
General government and other resident sectors

EUR millions

		General government				Other resident sectors								
						Direct					Portfolio			
		Total	Bonds and notes	Money market instru-ments	Rest	Total	Shares	Other equity and reinvested earnings	Inter-company debt transactions	Real estate	Total	Shares amd mutual funds	Bonds and notes	Money markets instruments
		1=2 to 4	2	3	4	5=6 to 9	6	7	8	9	10=11 to 13	11	12	13
09		56 886	25 672	31 214	-	6 000	-29	2 836	-461	3 654	-24 931	-2 780	-27 186	5 035
10		14 333	15 157	-831	7	27 725	7 564	14 069	2 272	3 820	-29 072	-1 670	-21 106	-6 296
11		-10 965	-3 953	-7 012	-0	18 124	1 953	17 221	-5 773	4 723	-24 411	5 305	-23 727	-5 989
12	P	3 041	2 123	920	-2	17 174	-918	22 072	-9 545	5 565	-13 769	3 975	-18 137	394
13	P	64 326	40 537	23 789	-	28 551	2 712	20 946	-1 561	6 453	-22 501	2 396	-23 275	-1 622
10 *Q2*		-3 910	4 060	-7 980	11	996	-868	2 309	-1 488	1 043	-15 472	-1 692	-11 545	-2 235
Q3		3 478	2 560	918	-	8 216	1 504	2 976	2 761	975	6 625	3 504	1 577	1 544
Q4		3 845	5 092	-1 244	-3	14 483	6 409	4 289	2 862	924	-8 049	-2 626	-3 412	-2 011
11 *Q1*		9 434	10 139	-706	-	8 695	4 981	3 860	-1 277	1 130	5 326	8 924	-3 395	-203
Q2		-6 167	-6 738	571	-	-6 862	-6 408	4 329	-6 085	1 302	-11 865	-4 307	-8 468	910
Q3		410	136	273	-	4 199	3 359	3 442	-3 758	1 156	-10 733	-766	-5 587	-4 380
Q4		-14 641	-7 491	-7 151	-0	12 092	22	5 589	5 347	1 134	-7 139	1 454	-6 277	-2 316
12 *Q1*	P	-23 119	-17 899	-5 219	-1	4 365	-357	4 366	-798	1 154	-1 612	-570	-4 296	3 254
Q2	P	-12 937	-7 214	-5 723	-0	3 028	632	4 629	-3 524	1 291	-20 882	895	-19 002	-2 775
Q3	P	14 216	9 635	4 579	2	1 134	-1 834	4 297	-2 655	1 325	-6 941	1 839	-6 925	-1 855
Q4	P	24 881	17 601	7 283	-4	8 647	640	8 779	-2 567	1 795	15 667	1 811	12 085	1 770
13 *Q1*	P	3 987	1 833	2 154	-	9 555	154	8 295	-12	1 118	-3 724	250	-5 473	1 499
Q2	P	-452	-4 953	4 501	-	5 027	1 693	3 478	-1 865	1 721	-8 040	-1 920	-6 509	389
Q3	P	17 024	10 348	6 677	-	5 868	99	2 992	1 107	1 669	-4 874	2 581	-7 272	-183
Q4	P	43 767	33 309	10 458	-	8 101	766	6 181	-791	1 945	-5 863	1 485	-4 021	-3 327
14 *Q1*	A	3 720	11 824	-8 104	-0	2 390	321	1 756	-487	800	-5 232	-1 658	-5 077	1 502

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Other foreign investment in Spain, including Banco de España
Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sector			Monetary financial institutions, including Banco de España				
											Other monetary financial institutions		
		Total	Total	Long-term loans	Short-term loans	Total	Long-term loans	Short-term loans	Total	Banco de España	Total	Long-term loans	Short-term loans
		1	2	3	4	5	6	7	8	9	10	11	12
09		14 820	2 317	3 882	-1 565	-828	9 969	-10 797	13 331	6 146	7 185	24 149	-16 964
10		16 183	5 074	4 626	449	8 866	6 294	2 572	2 242	9 788	-7 545	3 097	-10 642
11		115 991	2 495	3 051	-556	8 372	3 812	4 560	105 123	124 056	-18 933	26 808	-45 741
12	P	57 522	54 959	55 266	-307	-9 001	-6 930	-2 071	11 564	162 366	-150 802	1 579	-152 382
13	P	-141 031	7 389	7 298	91	5 756	6 414	-658	-154 176	-123 660	-30 516	-25 296	-5 220
10 *Q2*		27 181	1 703	1 623	80	1 882	-837	2 719	23 596	62 313	-38 716	5 591	-44 307
Q3		-17 381	1 458	719	739	6 480	6 403	76	-25 319	-46 488	21 169	-1 155	22 324
Q4		3 398	1 435	1 391	45	846	1 701	-856	1 117	-8 208	9 325	-3 715	13 041
11 *Q1*		-1 807	88	576	-488	245	-635	879	-2 139	-10 895	8 755	18 611	-9 856
Q2		49 454	859	1 347	-488	1 709	1 081	628	46 886	5 333	41 553	8 564	32 989
Q3		28 502	644	145	499	6 537	3 727	2 810	21 321	43 260	-21 939	5 618	-27 557
Q4		39 842	904	983	-79	-118	-361	243	39 056	86 358	-47 303	-5 986	-41 317
12 *Q1*	P	60 233	5 470	5 893	-423	1 772	1 876	-103	52 991	101 055	-48 063	1 215	-49 278
Q2	P	92 397	5 643	5 430	213	-1 668	304	-1 971	88 422	132 386	-43 964	1 599	-45 563
Q3	P	-44 253	366	110	256	44	-34	78	-44 662	-8 279	-36 383	-2 410	-33 973
Q4	P	-50 856	43 480	43 833	-353	-9 149	-9 075	-74	-85 188	-62 796	-22 391	1 176	-23 567
13 *Q1*	P	-49	2 465	2 493	-29	2 357	-958	3 314	-4 871	-40 442	35 571	2 728	32 844
Q2	P	-15 394	2 783	2 564	218	2 948	3 883	-935	-21 125	-14 303	-6 822	-14 373	7 551
Q3	P	-63 005	2 240	1 223	1 017	-2 705	312	-3 017	-62 540	-14 074	-48 466	-19 796	-28 670
Q4	P	-62 582	-98	1 017	-1 116	3 157	3 177	-20	-65 640	-54 840	-10 800	6 144	-16 944
14 *Q1*	A	22 101	406	412	-6	2 682	1 770	911	19 013	13 687	5 326	-1 367	6 693

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2006	2007	2008	2009	2010	2011	2012	2013
SERVICIOS: INGRESOS	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
Turismo y viajes	40 715	42 061	41 901	38 125	39 621	43 126	43 791	45 505
Transportes	14 414	15 312	16 767	14 271	15 721	16 420	17 166	17 545
Fletes	5 394	5 302	5 471	4 694	5 236	5 612	5 930	6 145
Pasajes	4 966	5 310	5 745	4 593	5 176	5 318	5 656	5 440
Aéreos	4 796	5 071	5 535	4 462	5 063	5 223	5 538	5 316
Terrestres y otros	42	45	23	20	24	26	28	38
Marítimos	128	194	187	111	89	68	89	87
Otros (a)	4 054	4 700	5 551	4 985	5 309	5 491	5 580	5 959
Comunicaciones	1 148	1 244	1 511	1 505	1 600	1 653	1 645	2 025
Construcción	1 741	3 003	3 661	3 013	3 119	3 160	3 878	3 481
Seguros	648	1 110	960	1 266	834	1 009	1 293	1 189
Servicios financieros	3 165	4 298	3 840	3 099	3 452	3 597	3 228	3 514
Servicios informáticos	3 165	3 909	4 174	4 370	4 878	4 822	5 053	5 522
Servicios prestados a las empresas	17 398	20 113	22 432	20 824	22 260	25 223	26 990	27 402
Comerciales (b)	1 650	1 383	1 640	1 825	2 046	1 756	2 592	1 094
Leasing operativo (c)	440	861	737	805	774	914	773	747
Otros servicios prestados a las empresas	15 308	17 870	20 055	18 193	19 439	22 554	23 625	25 561
Servicios personales, culturales y recreativos	986	1 165	1 198	1 198	1 339	1 560	1 771	1 731
Audiovisuales	438	524	512	547	545	683	823	785
Otros servicos culturales y recreativos	549	641	687	652	794	877	948	946
Servicios gubernamentales	633	700	668	584	657	683	646	666
Royalties y rentas de la propiedad inmaterial	749	390	539	498	668	761	990	728
SERVICIOS: PAGOS	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
Turismo y viajes	13 266	14 360	13 834	12 086	12 663	12 349	11 913	12 249
Transportes	16 370	16 314	18 014	14 520	16 035	15 683	15 910	15 917
Fletes	10 890	9 840	10 158	7 839	8 723	8 513	8 414	8 143
Pasajes	2 899	3 368	4 633	4 208	4 499	4 336	4 539	4 726
Aéreos	2 794	3 259	4 531	4 122	4 417	4 249	4 468	4 632
Terrestres y otros	37	29	12	13	23	25	23	23
Marítimos	68	81	91	73	58	63	47	70
Otros (a)	2 582	3 106	3 223	2 474	2 813	2 833	2 957	3 048
Comunicaciones	1 873	2 172	2 267	2 154	2 017	2 035	2 126	2 166
Construcción	1 049	1 415	2 071	1 677	1 353	1 106	951	1 090
Seguros	1 539	1 943	1 484	1 585	1 508	1 500	1 510	1 695
Servicios financieros	3 231	3 700	3 580	3 244	3 518	3 477	3 988	3 624
Servicios informáticos	1 683	1 916	1 934	1 777	2 140	2 236	2 322	2 162
Servicios prestados a las empresas	19 651	23 701	24 351	22 626	22 959	24 492	26 540	26 197
Comerciales (b)	1 477	1 521	1 589	1 142	1 106	1 051	1 033	1 025
Leasing operativo (c)	1 192	1 375	866	456	379	365	345	215
Otros servicios prestados a las empresas	16 982	20 806	21 895	21 028	21 474	23 076	25 162	24 958
Servicios personales, culturales y recreativos	1 526	1 764	1 778	1 435	1 579	1 496	1 486	1 496
Audiovisuales	917	1 012	1 018	766	883	884	847	866
Otros servicos culturales y recreativos	609	753	761	669	696	612	639	629
Servicios gubernamentales	332	342	270	334	279	281	258	262
Royalties y rentas de la propiedad inmaterial	2 005	2 626	2 276	2 283	2 057	2 077	1 892	1 579

17.16. Transactions in services: By type of service

Véanse notas al final del capítulo

17.16 Balanza de servicios
Detalle por tipo de servicio

Millones de euros

2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV	
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	**SERVICES: CREDITS**
7 711	10 687	16 444	8 950	7 868	11 100	17 040	9 497	Travel
4 074	4 318	4 413	4 361	4 044	4 530	4 531	4 440	Transportation
1 528	1 487	1 399	1 516	1 540	1 626	1 448	1 531	Freight
1 353	1 451	1 475	1 377	1 265	1 424	1 414	1 337	Passenger transport
1 334	1 423	1 436	1 345	1 232	1 395	1 379	1 310	Air transport
5	7	7	9	8	6	14	11	Overland and other transport
14	22	31	22	25	24	22	17	Sea transport
1 193	1 379	1 539	1 468	1 239	1 480	1 669	1 571	Other(a)
351	391	437	466	414	565	493	553	Communication services
804	1 149	1 021	903	817	821	841	1 001	Construction services
258	243	329	463	220	304	312	353	Insurance services
783	792	820	832	693	845	871	1 105	Financial services
1 146	1 330	1 234	1 344	1 301	1 404	1 327	1 491	Computer and information services
6 321	6 185	7 165	7 319	6 590	6 363	6 642	7 807	Other business services
629	429	1 055	478	384	29	457	224	Merchanting (b)
69	209	278	217	101	189	250	208	Operational leasing (c)
5 623	5 547	5 832	6 623	6 105	6 146	5 935	7 375	Miscellaneous business, professional and technical
346	452	512	461	348	458	425	500	Personal, cultural and recreational services
160	232	239	192	165	222	146	252	Audiovisual
186	220	273	269	183	236	279	248	Other cultural and recreational services
166	150	141	189	165	155	149	198	Government services
247	208	192	343	137	193	177	222	Royalties and licence fees
16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273	**SERVICES: DEBITS**
2 475	2 640	3 749	3 049	2 384	2 613	3 941	3 310	Travel
3 880	4 053	4 052	3 925	3 651	4 072	4 110	4 084	Transportation
2 217	2 109	2 028	2 060	1 998	2 083	2 000	2 061	Freight
964	1 194	1 225	1 156	980	1 230	1 284	1 232	Passenger transport
951	1 178	1 201	1 138	962	1 204	1 256	1 211	Air transport
5	7	5	6	4	6	6	7	Overland and other transport
8	8	18	13	14	20	22	15	Sea transport
699	750	799	708	673	759	826	790	Other (a)
495	583	488	560	451	635	533	548	Communication services
204	276	236	235	224	305	274	287	Construction services
332	443	415	320	306	475	418	495	Insurance services
799	964	1 046	1 179	806	868	845	1 104	Financial services
588	584	639	510	549	519	570	524	Computer and information services
6 388	6 003	6 446	7 704	6 635	6 542	5 954	7 067	Other business services
259	273	246	256	248	252	235	289	Merchanting (b)
71	61	144	69	52	54	54	55	Operational leasing (c)
6 058	5 669	6 055	7 379	6 335	6 235	5 665	6 723	Miscellaneous business, professional and technical
418	346	441	281	368	314	419	395	Personal, cultural and recreational services
274	159	265	150	215	192	206	255	Audiovisual and related services
144	188	176	131	153	122	214	140	Other cultural and recreational services
59	72	61	66	57	61	68	76	Government services
477	505	475	434	390	438	367	384	Royalties and licence fees

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2006	2007	2008	2009	2010	2011	2012	2013
SERVICIOS: INGRESOS	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
TOTAL MUNDIAL	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
EUROPA	71 713	77 645	80 460	70 800	74 328	80 553	81 764	85 386
Unión Europea	64 339	68 326	70 499	62 247	65 142	70 706	72 978	75 730
Área del euro	40 501	41 866	44 275	40 930	43 142	46 550	46 431	47 315
Reino Unido	20 389	22 482	22 216	17 818	17 964	19 434	21 650	23 294
Suecia	1 128	1 434	1 348	1 197	1 341	1 584	1 660	1 827
Dinamarca	1 167	1 149	1 232	1 013	1 006	1 066	1 135	1 121
Instituciones europeas	446	459	497	375	413	424	460	368
Países de nueva incorporación	708	936	930	914	1 277	1 648	1 642	1 805
del cual:								
República Checa	138	155	123	194	195	190	168	185
Hungría	97	100	148	80	68	315	343	347
Polonia	199	266	377	421	558	665	594	711
Resto de Europa	7 374	9 320	9 961	8 552	9 186	9 847	8 786	9 656
del cual:								
Suiza	4 561	5 956	6 320	5 351	5 793	5 272	3 840	3 747
Noruega	1 168	1 349	1 633	1 117	1 189	1 611	1 604	1 720
Rusia	454	658	989	911	730	1 380	1 802	2 401
Turquía	232	269	222	333	560	685	650	794
AMÉRICA DEL NORTE Y CENTRAL	6 971	7 624	7 844	7 760	9 082	10 004	11 786	11 218
Estados Unidos	4 117	5 222	5 536	5 155	6 690	6 863	8 209	7 647
Canadá	759	602	563	846	382	814	835	861
México	1 094	1 092	1 141	1 152	1 264	1 503	1 708	1 667
AMÉRICA DEL SUR	2 615	2 689	3 341	3 324	4 652	5 187	6 232	4 830
Argentina	518	574	652	519	815	859	900	642
Brasil	579	587	702	925	1 639	1 701	1 493	1 355
Chile	301	344	323	303	59	477	607	425
Colombia	197	254	269	247	355	343	447	506
Venezuela	622	608	839	634	762	887	891	838
ÁFRICA	923	1 354	2 042	2 311	1 570	1 679	1 766	2 301
Egipto	83	102	103	113	94	63	72	63
Magreb	469	631	1 096	1 242	852	796	831	908
ASIA	1 779	2 866	2 729	3 169	3 010	3 357	3 999	4 519
Japón	388	434	417	415	465	473	529	616
China	142	201	215	310	356	481	433	519
Hong-Kong	93	106	53	72	157	186	221	280
Singapur	97	179	197	156	226	258	269	265
Próximo y Medio Oriente	702	1 527	1 507	1 813	1 286	1 317	1 839	1 918
Israel	177	175	175	156	219	254	265	277
Países del Golfo	457	1 281	1 253	1 552	966	946	1 473	1 527
OCEANÍA Y REGIONES POLARES	242	313	309	431	566	567	754	937
Australia	205	266	293	418	554	553	735	915
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	373	704	828	786	794	498	...	...
INDETERMINADOS	143	112	98	172	147	167	136	115
Pro memoria								
OCDE	76 747	83 142	86 328	76 665	81 441	88 374	90 982	93 796
NAFTA	5 969	6 916	7 240	7 154	8 335	9 180	10 752	10 175
EFTA	5 943	7 487	8 102	6 539	7 050	6 973	5 514	5 526
OPEP	1 244	2 402	3 206	3 594	2 425	2 663	3 254	3 360
Nuevos países industrializados (NICS)	307	426	375	330	604	732	748	966
ASEAN	220	305	290	243	355	418	514	477
Comunidad de estados independientes	519	755	1 065	1 020	779	1 476	1 978	2 635
Paraísos fiscales	1 337	1 505	1 131	1 373	1 673	1 698	1 853	1 984
MERCOSUR	1 178	1 263	1 699	1 744	2 922	2 881	2 913	2 228
Latinoamérica	4 055	4 107	4 749	4 744	6 270	7 169	8 560	7 098

17.17 Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

17.17 Balanza de servicios
Detalle geográfico de servicios

Millones de euros

2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV	
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	**SERVICES: CREDITS**
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	TOTAL WORLD
17 111	19 919	25 386	19 348	17 359	20 733	26 435	20 860	EUROPE
15 317	17 855	22 658	17 148	15 379	18 418	23 243	18 690	European Union
9 924	11 282	14 411	10 813	9 797	11 231	14 623	11 664	Euro area
4 200	5 429	6 915	5 105	4 426	5 974	7 131	5 763	United Kingdom
425	367	405	463	455	435	468	470	Sweden
254	293	335	254	263	209	391	259	Denmark
107	117	109	126	94	100	78	97	EU Institutions
406	367	482	387	346	471	552	437	New EU member states
								of wich:
...	...	...	...	...	54	...	...	Czech Republic
67	83	94	98	69	133	71	74	Hungary
118	115	233	127	115	179	240	178	Poland
1 794	2 064	2 728	2 200	1 979	2 315	3 192	2 170	Rest of Europe
								of wich:
793	978	997	1 072	714	925	1 133	975	Switzerland
431	310	457	405	473	374	473	400	Norway
230	410	798	364	470	575	970	385	Russia
143	150	205	151	112	217	288	177	Turkey
2 506	2 936	3 258	3 086	2 531	2 993	2 811	2 882	CENTRAL AND NORTH AMERICA
1 557	2 119	2 380	2 153	1 693	2 098	1 865	1 991	United States
249	175	218	193	188	203	249	221	Canada
432	385	405	485	356	416	458	437	Mexico
1 230	1 519	1 926	1 557	1 050	1 115	1 372	1 294	SOUTH AMERICA
175	259	280	186	124	159	200	158	Argentine
326	419	398	350	282	354	372	348	Brazil
139	84	193	190	...	67	188	123	Chile
91	112	104	139	116	137	117	136	Colombia
102	269	241	279	252	149	177	260	Venezuela
440	402	424	500	498	501	619	683	AFRICA
...	...	...	...	...	...	...	...	Egypt
232	191	203	205	223	203	209	273	Maghreb
786	842	1 395	976	972	1 120	1 192	1 235	ASIA
89	140	126	174	130	175	141	170	Japan
70	125	152	86	132	123	149	115	China
55	57	57	53	...	62	93	77	Hong-Kong
96	...	63	74	70	...	79	73	Singapore
307	348	850	334	445	460	481	532	Near and Middle East
59	61	80	65	63	79	79	56	Israel
223	263	744	243	361	354	370	442	Gulf Countries
88	245	286	135	140	257	362	178	OCEANIA AND POLAR REGIONS
84	241	278	131	134	252	357	172	Australia
...	...	...	...	...	...	...	...	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
...	...	...	...	...	...	...	...	UNCLASSIFIED
								Memorandum items
19 047	22 253	27 774	21 908	19 135	23 085	28 292	23 284	OECD
2 238	2 678	3 004	2 832	2 237	2 717	2 572	2 649	NAFTA
1 246	1 306	1 468	1 493	1 197	1 314	1 624	1 390	EFTA
568	731	1 182	773	848	711	829	972	OPEC
231	151	165	200	178	220	300	268	Nuevos países industrializados (NICS)
141	70	110	193	97	81	148	151	ASEAN
255	454	874	395	506	634	1 057	438	Independent states community
466	420	457	511	472	440	582	489	Offshore financial centres
640	769	884	620	459	577	620	572	MERCOSUR
1 804	2 063	2 494	2 200	1 541	1 684	1 979	1 893	Latin America

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Balanza de pagos

	2006	2007	2008	2009	2010	2011	2012	2013
SERVICIOS: PAGOS	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
TOTAL MUNDIAL	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
EUROPA	46 532	53 353	54 259	48 007	49 602	50 425	52 397	52 515
Unión Europea	41 471	47 378	48 317	43 265	44 390	45 876	47 551	47 761
Área del euro	27 745	31 043	33 050	29 002	29 261	29 994	30 664	29 720
Reino Unido	11 525	13 836	12 940	12 189	13 105	12 885	13 966	14 862
Suecia	719	731	651	569	551	532	563	511
Dinamarca	358	449	455	359	340	372	406	336
Instituciones europeas	...	...	...	...	...	...	...	...
Países de nueva incorporación	1 118	1 314	1 206	1 124	1 119	2 062	1 920	2 299
del cual:								
República Checa	210	229	230	189	186	197	203	193
Hungría	318	363	339	314	292	807	741	799
Polonia	216	309	298	239	242	340	268	278
Resto de Europa	5 061	5 976	5 941	4 743	5 213	4 549	4 847	4 754
del cual:								
Suiza	2 821	3 629	3 809	2 887	3 229	2 545	2 808	2 540
Noruega	260	268	255	260	249	353	339	280
Rusia	507	477	482	324	414	446	482	628
Turquía	433	469	360	333	380	324	310	439
AMÉRICA DEL NORTE Y CENTRAL	7 849	8 678	9 123	8 017	8 245	8 038	8 247	7 660
Estados Unidos	5 713	6 322	6 834	6 361	6 487	6 513	6 536	5 943
Canadá	663	964	989	577	453	375	406	376
México	637	672	661	510	545	551	651	703
AMÉRICA DEL SUR	1 799	2 070	2 085	1 811	2 031	2 221	2 213	2 206
Argentina	445	486	535	444	416	409	341	231
Brasil	421	469	455	427	529	540	500	557
Chile	190	231	250	182	269	315	253	260
Colombia	163	203	223	192	254	323	384	375
Venezuela	199	159	131	162	103	128	160	158
ÁFRICA	2 130	2 061	2 170	1 887	1 948	1 714	1 902	1 882
Egipto	249	247	224	159	180	92	87	56
Magreb	978	1 045	1 012	909	978	878	809	942
ASIA	3 916	3 838	3 946	3 648	3 955	3 923	3 714	3 781
Japón	507	539	419	357	351	390	288	271
China	1 038	995	1 020	876	1 098	953	938	916
Hong-Kong	269	195	198	179	169	258	263	214
Singapur	121	151	206	123	161	150	126	189
Próximo y Medio Oriente	800	799	1 153	1 257	1 308	1 238	1 162	1 140
Israel	175	177	186	175	207	185	182	161
Países del Golfo	449	458	747	891	840	755	869	891
OCEANÍA Y REGIONES POLARES	181	205	187	138	153	193	253	274
Australia	134	144	155	114	112	132	198	231
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	...	84	...	98	...	...	...	...
INDETERMINADOS	108	...	...	116	166	192	158	114
Pro memoria								
OCDE	52 463	60 074	61 341	54 127	56 174	56 701	58 773	57 919
NAFTA	7 013	7 958	8 484	7 448	7 485	7 439	7 593	7 022
EFTA	3 151	3 953	4 109	3 182	3 502	2 924	3 167	2 845
OPEP	1 573	1 473	2 186	2 073	2 010	1 901	2 055	2 196
Nuevos países industrializados (NICS)	715	658	648	526	514	635	598	643
ASEAN	632	625	563	423	502	477	475	529
Comunidad de estados independientes	633	606	615	421	495	567	627	828
Paraísos fiscales	1 698	1 661	1 511	1 321	1 606	1 549	1 569	1 541
MERCOSUR	974	1 106	1 140	1 001	1 086	1 101	989	904
Latinoamérica	2 792	3 078	3 048	2 615	2 861	3 058	3 165	3 257

17.17 (Continued) Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

17.17 (Continuación) Balanza de servicios
Detalle geográfico de servicios

Millones de euros

2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV	
16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273	**SERVICES: DEBITS**
16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273	TOTAL WORLD
12 024	12 430	13 724	14 219	12 173	12 883	13 322	14 138	EUROPE
10 832	11 301	12 377	13 041	11 070	11 741	12 156	12 794	European Union
6 933	7 319	7 747	8 665	7 021	7 328	7 521	7 849	Euro area
3 233	3 303	3 858	3 571	3 308	3 558	3 860	4 135	United Kingdom
153	163	124	124	136	110	135	129	Sweden
91	81	158	75	85	81	90	79	Denmark
...	...	...	...	...	...	...	...	EU Institutions
418	426	480	596	507	652	542	598	New EU member states
								of wich:
...	...	...	83	...	...	55	51	Czech Republic
170	183	204	184	182	267	193	158	Hungary
75	69	69	56	71	70	75	62	Poland
1 193	1 129	1 348	1 177	1 103	1 142	1 166	1 344	Rest of Europe
								of wich:
679	634	814	681	578	622	564	777	Switzerland
87	106	76	70	54	70	78	78	Norway
99	117	139	128	128	144	197	160	Russia
67	81	82	81	106	127	95	112	Turkey
1 955	2 070	2 225	1 997	1 698	1 946	2 022	1 995	CENTRAL AND NORTH AMERICA
1 533	1 636	1 778	1 588	1 327	1 499	1 568	1 548	United States
100	83	109	114	78	98	106	94	Canada
149	148	178	176	143	147	206	207	Mexico
533	538	562	580	496	502	591	617	SOUTH AMERICA
98	96	76	71	64	54	60	53	Argentine
123	116	129	131	112	116	168	161	Brazil
60	65	57	72	66	65	63	66	Chile
105	87	91	101	77	87	101	110	Colombia
...	...	69	...	...	51	...	...	Venezuela
553	451	429	468	427	529	499	427	AFRICA
...	...	...	...	...	...	...	...	Egypt
227	189	181	211	196	271	260	214	Maghreb
949	855	1 004	906	919	891	984	987	ASIA
64	87	72	65	68	72	69	62	Japan
234	218	254	232	227	205	228	256	China
65	...	94	59	...	...	63	68	Hong-Kong
...	...	...	...	...	...	...	55	Singapore
321	265	272	304	279	276	316	269	Near and Middle East
68	...	...	...	...	...	...	...	Israel
215	194	214	245	218	208	250	215	Gulf Countries
65	62	63	64	50	66	67	90	OCEANIA AND POLAR REGIONS
50	...	55	...	...	53	55	79	Australia
...	...	...	...	...	...	...	...	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
...	63	...	...	57	...	...	...	UNCLASSIFIED
								Memorandum items
13 557	14 080	15 443	15 693	13 346	14 268	14 772	15 533	OECD
1 782	1 867	2 066	1 878	1 549	1 744	1 880	1 849	NAFTA
772	743	897	755	637	700	649	859	EFTA
502	466	547	540	514	566	624	492	OPEC
143	132	191	133	142	154	161	185	New industrialized countries(NICS)
117	109	141	107	122	123	137	147	ASEAN
134	152	175	166	182	189	247	210	Independent states community
414	379	439	338	366	370	407	398	Offshore financial centres
258	243	235	254	208	194	259	244	MERCOSUR
774	762	812	817	715	752	879	911	Latin America

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2013-IV

Posición de Inversión Internacional / Cuentas financieras	Inversiones de España en el exterior/*Spanish investment abroad*											
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*						Otras inversiones/ *Other investment*			
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*		Instos. mercado monetario/ *Money market instruments*		Préstamos/ *Loans*			
	Acciones y otras partici-paciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Adminis-traciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	
	1	2	3	4	5	6	7	8	9	10	11	
AF.1 ORO MONETARIO Y DEG												
AF.2 EFECTIVO Y DEPÓSITOS												
Instituciones financieras monetarias												
Otros sectores residentes												
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.3 VALORES DISTINTOS DE ACCIONES (EXCEPTO AF.34)					**103 348**	**92 186**	**5 870**	**968**				
Instituciones financieras monetarias					103 348		5 870					
Administraciones Públicas						1 918						
Otros sectores residentes						90 268		968				
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.34 DERIVADOS FINANCIEROS												
AF.4 PRÉSTAMOS		**42 772**							**58 673**	**40 042**	**4 905**	
Instituciones financieras monetarias									58 673			
Administraciones Públicas										40 042		
Otros sectores residentes		42 772									4 905	
Instituciones financieras no monetarias												
Sociedades no financieras												
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**423 638**		**7 941**	**116 492**								
Instituciones financieras monetarias	89 700		7 941									
Administraciones Públicas												
Otros sectores residentes	333 939			116 492								
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.6 RESERVAS TÉCNICAS DE SEGURO												
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO												
TOTAL ACTIVOS FINANCIEROS DE SECT. RESIDENTES	**423 638**	**42 772**	**7 941**	**116 492**	**103 348**	**92 186**	**5 870**	**968**	**58 673**	**40 042**	**4 905**	

2013 Q4 data

1. Financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/*Spanish investment abroad*										International Investment Position / Financial accounts
Otras inversiones/*Other investment*										
Depósitos/*Deposits*		Otros activos/*Other assets*			Derivados financieros/ *Financial derivatives*	Reservas/ *Reserve assets*	Total Posición de Inversión Internacional/ *Total International Investment Position*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	
Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*						
12	13	14	15	16	17	18	19=1 a 18	20	21=20-19	
						11 010	**11 010**		**-11 010**	**AF.1 MONETARY GOLD AND SDRs**
122 203	**131 865**					**2 631**	**256 698**	**216 555**	**-40 143**	**AF.2 CURRENCY AND DEPOSITS**
122 203						2 631	124 834	124 777	-57	Monetary financial institutions
	131 865						131 865	91 779	-40 086	Other resident sector
								11 299		*Non-monetary financial institutions*
								39 311		*Non-financial corporations*
								41 168		*Households and non-profit institutions*
						19 934	**222 306**	**221 557**	**-749**	**AF.3 SECURITIES OTHER THAN SHARES (EXCEPT AF.34)**
						19 934	129 152	128 403	-749	Monetary financial institutions
							1 918	1 814	-104	General Government
							91 235	91 339	104	Other resident sector
								85 501		*Non-monetary financial institutions*
								2 107		*Non-financial corporations*
								3 731		*Households and non-profit institutions*
					98 470	**12**	**98 482**	**23 796**	**-74 686**	**AF.34 FINANCIAL DERIVATIVES**
							146 392	**220 745**	**74 353**	**AF.4 LOANS**
							58 673	58 493	-180	Monetary financial institutions
							40 042	35 068	-4 975	General Government
							47 677	127 184	79 508	Other resident sector
								1 549		*Non-monetary financial institutions*
								125 635		*Non-financial corporations*
		7 077	**10 050**	**5 060**			**570 258**	**570 258**	**0**	**AF.5 SHARES AND OTHER EQUITY**
		7 077					104 718	105 245	528	Monetary financial institutions
			10 050				10 050	11 092	1 042	General Government
				5 060			455 490	453 920	-1 570	Other resident sector
								57 142		*Non-monetary financial institutions*
								370 978		*Non-financial corporations*
								25 800		*Households and non-profit institutions*
				6 701			**6 701**	**7 276**	**575**	**AF.6 INSURANCE TECHNICAL RESERVES**
								53 781	**53 781**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
122 203	**131 865**	**7 077**	**10 050**	**11 760**	**98 470**	**33 587**	**1 311 846**	**1 313 968**	**2 123**	**FINANCIAL ASSETS OF DOMESTIC SECTORS. TOTAL**

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2013-IV

Posición de Inversión Internacional / Cuentas financieras	Inversiones del exterior en España/*Foreign investment in Spain*									
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*							
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*			Instrumentos del mercado monetario/ *Money market instruments*		
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8	9	10
AF.1 ORO MONETARIO Y DEG										
AF.22 DEPÓSITOS TRANSFERIBLES										
Instituciones financieras monetarias										
AF.29 OTROS DEPÓSITOS										
Instituciones financieras monetarias										
Otros sectores residentes										
Instituciones financieras no monetarias										
AF.331 VALORES DISTINTOS DE ACCIONES A CORTO PLAZO								**1 644**	**53 100**	**3 500**
Instituciones financieras monetarias								1 644		
Administraciones Públicas									53 100	
Otros sectores residentes										3 500
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.332 VALORES DISTINTOS DE ACCIONES A LARGO PLAZO					**145 874**	**266 487**	**190 838**			
Instituciones financieras monetarias					145 874					
Administraciones Públicas						266 487				
Otros sectores residentes							190 838			
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.34 DERIVADOS FINANCIEROS										
AF.4 PRÉSTAMOS		**111 831**								
Administraciones Públicas										
Otros sectores residentes		111 831								
Instituciones financieras no monetarias										
Sociedades no financieras										
Hogares e instituciones sin fines de lucro										
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**407 343**		**80 418**	**161 125**						
Instituciones financieras monetarias			80 418							
Otros sectores residentes				161 125						
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.6 RESERVAS TÉCNICAS DE SEGURO										
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO										
TOTAL PASIVOS DE LOS SECTORES RESIDENTES	**407 343**	**111 831**	**80 418**	**161 125**	**145 874**	**266 487**	**190 838**	**1 644**	**53 100**	**3 500**

2013 Q4 data

2. Liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/*Foreign investment in Spain*							Total Posición de Inversión Internacional/ *Total International Investment Position*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	International Investment Position / Financial accounts
Otras inversiones/*Other investment*						Derivados financieros/ *Financial derivatives*				
Préstamos/*Loans*		Depósitos/*Deposits*	Otros pasivos/*Other liabilities*							
Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*					
11	12	13	14	15	16	17	18=1 a 17	19	20=19-18	
								-11 010	**-11 010**	**AF.1 MONETARY GOLD AND SDRs**
								25 751	**25 751**	**AF.22 TRANSFERABLE DEPOSITS**
								25 751	25 751	Monetary financial institutions
		522 042			**8 791**		**530 833**	**461 928**	**-68 905**	**AF.29 OTHER DEPOSITS**
		522 042					522 042	461 928	-60 115	Monetary financial institutions
					8 791		8 791		-8 791	Other resident sector
										Non-monetary financial institutions
							58 244	**58 923**	**679**	**AF.331 SECURITIES OTHER THAN SHARES. SHORT-TERM**
							1 644	1 644		Monetary financial institutions
							53 100	54 624	1 524	General Government
							3 500	2 655	-845	Other resident sector
								2 655		*Non-monetary financial institutions*
										Non-financial corporations
							603 199	**600 918**	**-2 281**	**AF.332 SECURITIES OTHER THAN SHARES. LONG-TERM**
							145 874	140 888	-4 986	Monetary financial institutions
							266 487	267 170	683	General Government
							190 838	192 860	2 022	Other resident sector
								187 787		*Non-monetary financial institutions*
								5 073		*Non-financial corporations*
						95 867	**95 867**	**19 989**	**-75 878**	**AF.34 FINANCIAL DERIVATIVES**
97 821	**169 512**			**115**			**379 280**	**438 820**	**59 541**	**AF.4 LOANS**
97 821				115			97 937	96 580	-1 357	General Government
	169 512						281 343	342 240	60 897	Other resident sector
								2 966		*Non-monetary financial institutions*
								336 258		*Non-financial corporations*
								3 017		*Households and non-profit institutions*
							648 887	**647 897**	**-990**	**AF.5 SHARES AND OTHER EQUITY**
								103 966		Monetary financial institutions
								543 931		Other resident sector
								14 418		*Non-monetary financial institutions*
								529 513		*Non-financial corporations*
								5 090	**5 090**	**AF.6 INSURANCE TECHNICAL RESERVES**
								43 215	**43 215**	**AF.7 OTHER ACCOUNTS PAYABLE**
97 821	**169 512**	**522 042**		**115**	**8 791**	**95 867**	**2 316 309**	**2 291 521**	**-24 788**	**LIABILITIES OF DOMESTIC SECTORS. TOTAL**

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21 Summary
B) International investment position

End-of-period positions — *EUR billions*

	Net international investment position (assets-liabil.)	Total, excluding Banco de España											Banco de España			
		Net position excluding Banco de España (assets - liabil.)	Direct investment			Portfolio investment (a)			Other investment			Financial derivatives Net position (assets-liabil.)	Banco de España Net position (assets-liabil.)	Reserves	Net Claims with the Euro-system	Other net assets (assets-liabil.) (b)
			Net position (assets-liabil.)	Spanish investment abroad (assets)	Foreign investment in Spain (liabil.)	Net position (assets-liabil.)	Spanish investment abroad (assets)	Foreign investment in Spain (liabil.)	Net position (assets-liabil.)	Spanish investment abroad (assets)	Foreign investment in Spain (liabil.)					
	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
06	-648.2	-743.9	-19.3	331.1	350.4	-508.9	455.7	964.6	-206.1	324.9	530.9	-9.6	95.7	14.7	29.4	51.6
07	-822.8	-901.7	-2.6	395.4	398.0	-648.5	438.4	1 086.9	-231.8	379.5	611.3	-18.8	78.9	12.9	1.1	64.9
08	-863.1	-914.0	1.3	424.4	423.2	-603.7	354.2	958.0	-305.1	386.6	691.8	-6.4	50.9	14.5	-30.6	67.0
09	-982.2	-1 026.3	-4.5	434.4	438.9	-693.7	374.3	1 068.1	-327.1	369.6	696.8	-1.0	44.1	19.6	-36.4	60.9
10 *Q1*	-972.1	-1 014.4	-6.7	442.1	448.8	-665.8	380.0	1 045.8	-347.7	359.8	707.5	5.7	42.4	20.9	-38.5	60.0
Q2	-920.1	-896.8	11.8	461.8	450.1	-601.6	352.3	953.9	-318.8	368.7	687.5	12.0	-23.4	24.4	-100.8	53.1
Q3	-977.1	-997.2	14.4	469.8	455.4	-659.4	333.7	993.1	-356.4	352.1	708.5	4.3	20.2	22.6	-54.3	51.9
Q4	-931.5	-961.8	18.6	488.9	470.2	-634.5	311.7	946.2	-348.6	370.5	719.1	2.7	30.3	23.9	-46.1	52.5
11 *Q1*	-971.2	-1 010.7	-0.5	486.9	487.3	-665.8	301.8	967.6	-342.8	376.6	719.4	-1.5	39.5	23.2	-35.2	51.5
Q2	-978.3	-1 010.5	13.6	491.1	477.5	-642.5	293.4	935.9	-381.3	378.9	760.2	-0.3	32.2	23.5	-40.6	49.3
Q3	-967.7	-962.5	14.2	488.2	474.0	-612.9	274.9	887.8	-371.5	383.9	755.4	7.6	-5.2	27.6	-83.8	51.1
Q4	-956.1	-875.1	21.3	507.4	486.1	-584.2	258.1	842.3	-318.2	393.6	711.8	5.9	-81.0	36.4	-170.2	52.8
12 *Q1*	-944.2	-759.4	22.3	506.6	484.2	-522.1	270.3	792.4	-262.6	410.7	673.3	2.9	-184.8	36.0	-271.2	50.5
Q2	-932.3	-617.4	17.8	505.3	487.5	-438.3	254.8	693.1	-201.5	439.0	640.5	4.6	-314.9	41.4	-403.6	47.3
Q3	-938.6	-629.3	15.5	494.0	478.5	-463.8	254.0	717.8	-183.9	415.7	599.6	2.8	-309.3	40.2	-395.4	45.9
Q4	-954.5	-704.2	-6.0	482.6	488.6	-514.2	276.0	790.2	-186.0	419.9	605.9	2.1	-250.3	38.3	-332.6	43.9
13 *Q1*	-963.6	-752.5	-11.0	489.7	500.6	-519.7	283.2	802.8	-223.9	420.9	644.8	2.0	-211.1	39.7	-292.1	41.4
Q2	-964.2	-760.7	-35.2	469.7	504.9	-503.9	280.2	784.1	-223.9	415.4	639.4	2.3	-203.5	35.4	-277.8	38.9
Q3	-994.5	-801.6	-43.9	467.8	511.8	-551.7	284.6	836.4	-208.1	384.9	593.0	2.2	-192.9	35.3	-263.7	35.5
Q4	-1 004.5	-863.4	-52.8	466.4	519.2	-609.5	293.5	903.0	-203.7	380.7	584.5	2.6	-141.1	33.6	-208.9	34.2
14 *Q1*	-1 021.3	-868.4	-53.8	466.9	520.7	-601.6	328.0	929.6	-212.5	378.6	591.1	-0.5	-152.9	34.2	-221.9	34.8

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.22 Spanish investment abroad
B) International investment position

End-of-period positions — *EUR billions*

	Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
		Total	Equity	Inter-company debt transaction	Total, excluding Banco de España (a)				Banco de España	Total, excluding Banco de España				Banco de España		
					Total	Shares and mutual funds	Bonds and notes	Money market instruments		Total	Loans	Deposits	Other assets			
	1=2+5+9+10+14+15+16	2=3+4	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14	15	16
06	1 240.6	331.1	307.9	23.2	455.7	133.2	311.9	10.5	50.5	324.9	63.4	249.7	11.8	30.8	33.0	14.7
07	1 340.4	395.4	368.3	27.1	438.4	133.0	298.6	6.8	64.3	379.5	69.0	294.0	16.5	5.2	44.6	12.9
08	1 359.1	424.4	393.4	31.0	354.2	63.1	280.1	11.0	66.2	386.6	74.1	292.6	20.0	4.8	108.3	14.5
09	1 341.5	434.4	404.2	30.2	374.3	78.6	285.2	10.6	60.6	369.6	76.4	274.2	19.1	5.4	77.4	19.6
10 *Q1*	1 361.9	442.1	410.9	31.2	380.0	89.3	280.2	10.5	59.8	359.8	76.3	267.2	16.4	5.4	93.9	20.9
Q2	1 383.7	461.8	428.4	33.4	352.3	87.3	252.9	12.0	52.9	368.7	79.3	272.8	16.6	5.4	118.3	24.4
Q3	1 356.6	469.8	432.3	37.5	333.7	88.7	237.5	7.5	51.5	352.1	79.1	256.9	16.1	5.4	121.4	22.6
Q4	1 347.9	488.9	450.0	38.9	311.7	92.5	213.8	5.4	52.2	370.5	83.5	269.6	17.4	5.6	95.1	23.9
11 *Q1*	1 326.0	486.9	448.5	38.4	301.8	92.9	201.5	7.3	51.3	376.6	79.0	281.0	16.6	5.6	80.7	23.2
Q2	1 325.0	491.1	453.0	38.1	293.4	92.0	195.2	6.2	48.8	378.9	82.8	279.7	16.4	5.6	83.7	23.5
Q3	1 365.7	488.2	443.5	44.6	274.9	78.4	190.6	6.0	50.7	383.9	85.0	281.2	17.7	5.6	134.8	27.6
Q4	1 393.9	507.4	457.7	49.6	258.1	77.8	176.1	4.2	52.4	393.6	92.8	281.9	18.9	5.7	140.2	36.4
12 *Q1*	1 412.4	506.6	458.3	48.3	270.3	83.9	182.6	3.8	49.9	410.7	92.4	300.3	18.0	5.7	133.2	36.0
Q2	1 446.2	505.3	452.9	52.4	254.8	82.4	169.1	3.2	46.7	439.0	111.2	308.9	19.0	5.7	153.3	41.4
Q3	1 412.0	494.0	443.7	50.3	254.0	86.6	161.9	5.5	45.2	415.7	97.2	297.2	21.3	5.7	157.2	40.2
Q4	1 414.1	482.6	433.1	49.4	276.0	89.6	173.0	13.3	42.8	419.9	104.2	293.4	22.2	5.9	148.6	38.3
13 *Q1*	1 419.1	489.7	447.2	42.4	283.2	99.8	170.4	12.9	40.5	420.9	102.8	294.8	23.2	5.9	139.4	39.7
Q2	1 365.3	469.7	430.9	38.9	280.2	105.1	163.0	12.1	38.0	415.4	106.4	283.5	25.5	5.9	120.7	35.4
Q3	1 330.3	467.8	429.2	38.6	284.6	112.7	158.0	13.9	34.6	384.9	104.4	255.1	25.4	5.9	117.2	35.3
Q4	1 311.8	466.4	423.6	42.8	293.5	124.4	162.3	6.8	33.3	380.7	103.6	249.3	27.8	5.9	98.5	33.6
14 *Q1*	1 343.6	466.9	423.7	43.2	328.0	140.2	180.5	7.3	33.7	378.6	99.3	248.9	30.3	6.4	95.8	34.2

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Spanish investment abroad
Portfolio investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

	Shares and mutual funds					Bonds and notes					Money market instruments				
	Total	Banco de España	Other monetary financial institutions	General govern-ment	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General govern-ment	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General bovern-ment	Other resident sectors
	1=2 to 5	2	3	4	5	6=7 to 10	7	8	9	10	11=12 to 15	12	13	14	15
06	133 193	-	11 594	-	121 599	357 939	45 991	83 707	15 981	212 260	15 063	4 518	2 809	7	7 728
07	132 954	-	15 425	-	117 530	355 065	56 448	84 238	22 003	192 376	14 693	7 848	2 728	-	4 118
08	63 146	-	11 114	-	52 032	343 914	63 858	83 804	26 225	170 026	13 315	2 309	2 231	-	8 775
09	78 591	-	8 834	-	69 756	345 388	60 233	93 325	14 113	177 717	10 952	366	5 562	0	5 024
10 *Q1*	89 281	-	9 542	-	79 739	339 609	59 455	90 220	13 373	176 560	10 888	366	5 052	0	5 470
Q2	87 320	-	7 413	-	79 907	305 770	52 883	77 324	10 046	165 518	12 047	-	3 932	0	8 115
Q3	88 730	-	8 229	-	80 500	288 954	51 456	70 526	9 000	157 972	7 476	-	3 559	0	3 917
Q4	92 462	-	6 552	-	85 910	265 882	52 076	62 756	8 421	142 629	5 518	97	2 429	0	2 992
11 *Q1*	92 922	-	6 357	-	86 566	252 243	50 699	63 984	8 212	129 348	7 937	588	3 959	0	3 389
Q2	91 969	-	5 177	-	86 792	242 989	47 836	65 931	8 068	121 153	7 242	994	3 693	-	2 554
Q3	78 371	-	3 880	-	74 492	240 667	50 104	65 927	7 835	116 801	6 565	589	2 812	-	3 165
Q4	77 849	-	4 275	-	73 575	227 983	51 920	59 120	7 688	109 255	4 695	468	1 747	19	2 460
12 *Q1*	83 926	-	5 132	-	78 794	232 504	49 878	66 936	7 222	108 468	3 755	-	1 970	-	1 786
Q2	82 442	-	4 235	-	78 207	215 741	46 665	62 699	6 780	99 597	3 250	-	1 093	-	2 156
Q3	86 616	-	4 288	-	82 327	207 167	45 242	58 796	4 625	98 503	5 484	-	3 985	7	1 493
Q4	89 646	-	3 829	-	85 818	215 897	42 850	75 287	2 125	95 635	13 259	-	9 441	789	3 029
13 *Q1*	99 808	-	4 236	-	95 571	210 947	40 536	75 935	2 636	91 839	12 947	-	11 565	-	1 382
Q2	105 065	-	4 673	-	100 391	200 993	37 961	72 282	1 989	88 761	12 093	-	11 127	-	967
Q3	112 673	-	5 579	-	107 094	192 665	34 648	67 632	1 960	88 424	13 940	-	12 258	-	1 682
Q4	124 433	-	7 941	-	116 492	195 534	33 274	70 074	1 918	90 268	6 837	-	5 870	-	968
14 *Q1*	140 187	-	8 309	-	131 878	214 251	33 717	79 602	1 905	99 027	7 276	-	6 113	-	1 163

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Spanish investment abroad
Other investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

	Loans				Deposits				Other financial assets	
	Total	Monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which: Other resident sectors
	1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10
06	63 394	52 777	8 798	1 819	280 018	30 333	154 144	95 541	12 210	7 156
07	68 954	58 030	8 917	2 006	298 836	4 793	194 931	99 112	16 924	9 806
08	74 084	61 742	9 440	2 903	296 908	4 352	189 955	102 601	20 422	11 736
09	76 379	62 768	10 295	3 316	278 989	4 786	171 638	102 565	19 724	9 995
10 *Q1*	76 290	66 152	6 784	3 355	271 941	4 785	164 140	103 016	17 025	9 457
Q2	79 330	66 411	9 493	3 426	277 548	4 785	167 849	104 913	17 232	10 245
Q3	79 096	66 523	9 134	3 438	261 676	4 786	151 476	105 414	16 755	9 876
Q4	83 514	66 519	13 373	3 622	274 348	4 786	160 101	109 461	18 232	9 934
11 *Q1*	79 047	63 317	12 326	3 404	285 781	4 786	168 387	112 608	17 357	9 854
Q2	82 780	66 339	13 171	3 270	284 485	4 786	165 713	113 985	17 213	9 587
Q3	85 049	67 833	13 871	3 345	285 986	4 786	161 146	120 054	18 487	10 090
Q4	92 824	69 652	19 766	3 405	286 706	4 787	161 212	120 707	19 816	9 750
12 *Q1*	92 410	68 470	20 756	3 185	305 133	4 786	179 600	120 747	18 895	9 316
Q2	111 203	81 225	26 708	3 270	313 641	4 786	181 842	127 013	19 894	9 777
Q3	97 196	67 269	26 605	3 323	301 998	4 785	167 781	129 432	22 200	9 739
Q4	104 223	64 833	35 713	3 677	298 200	4 785	162 913	130 503	23 304	10 112
13 *Q1*	102 847	67 047	31 856	3 944	299 610	4 786	163 222	131 602	24 281	11 106
Q2	106 416	67 486	34 687	4 242	288 286	4 785	152 666	130 835	26 579	11 209
Q3	104 424	64 977	34 804	4 642	259 857	4 784	122 851	132 222	26 468	11 088
Q4	103 620	58 673	40 042	4 905	254 067	4 787	117 416	131 865	28 888	11 760
14 *Q1*	99 332	58 254	35 665	5 414	254 034	5 125	116 616	132 294	31 653	12 504

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.25 Spanish investment abroad. International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central government	Total	Banco de España			Central government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
09	19 657	19 657	19 578	79	-	-2 801	-2 708	-2 708	-	-93	-87	-6
10	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
11	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
12	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
13 *Feb*	42 662	42 662	38 839	3 823	-	-2 213	-2 213	-2 213	-	-	-	-
Mar	43 661	43 661	39 664	3 998	-	-2 269	-2 269	-2 269	-	-	-	-
Apr	42 881	42 881	37 765	5 116	-	-3 217	-3 217	-3 217	-	-	-	-
May	39 244	39 244	37 169	2 074	-	-1	-1	-1	-	-	-	-
Jun	37 600	37 600	35 434	2 166	-	-1	-1	-1	-	-	-	-
Jul	37 878	37 878	35 633	2 246	-	-1	-1	-1	-	-	-	-
Aug	38 458	38 458	36 195	2 263	-	-1	-1	-1	-	-	-	-
Sep	37 521	37 521	35 321	2 200	-	-13	-1	-1	-	-13	-13	-
Oct	37 254	37 254	35 060	2 194	-	-13	-1	-1	-	-12	-12	-
Nov	36 815	36 815	34 544	2 271	-	-13	-1	-1	-	-13	-13	-
Dec	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
14 *Jan*	36 967	36 967	34 733	2 234	-	-14	-1	-1	-	-13	-13	-
Feb	36 613	36 613	34 442	2 171	-	-13	-1	-1	-	-13	-13	-
Mar	36 382	36 382	34 196	2 186	-	-71	-1	-1	-	-71	-71	-
Apr	36 116	36 116	33 957	2 159	-	-71	-1	-1	-	-71	-71	-
May	36 645	36 645	34 463	2 182	-	-72	-1	-1	-	-72	-72	-
Jun	37 011	37 011	34 834	2 177	-	-72	-1	-1	-	-72	-72	-
Jul	37 541	37 541	35 282	2 259	-	-74	-1	-1	-	-73	-73	-
Aug	38 076	38 076	35 768	2 308	-	-75	-1	-1	-	-74	-74	-

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.26 Spanish investmest abroad International reserves

End-of-month positions

	Reserve assets								Memorandum item									
	Millions of euro									Millions of SDRs								
		Convertible currencies								Reserve position in the IMF					SDR holdings			
	Total	Total	Securities	Deposits	Reserve position in the IMF	SDRs	Monet-ary gold	Finan-cial deriva tives	Monetary gold in million of troy ounces	Total	Reserve tranche: Total	Reserve tranche: Quota	Reserve tranche: Domestic currency in IMF	Arrange-ments to borrow	Total	Alloc-ated	Acquisi-tions (+) uses (-)	Other receiv-ables from the IMF
	1=2+5to8	2=3+4	3	4	5	6	7	8	9	11+14 10=	12-13 11=	12	13	14	16+17 15=	16	17	18
09	19 578	8 876	8 379	497	541	3 222	6 938	-	9.05	497	497	3 049	2 552	-	2 960	2 828	133	329
10	23 905	9 958	9 424	534	995	3 396	9 555	-	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
11	36 402	19 972	19 474	498	2 251	3 163	11 017	-	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
12	38 347	21 349	20 848	501	2 412	3 132	11 418	35	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
13 *Apr*	37 765	22 183	21 655	528	2 344	3 104	10 109	25	9.05	2 030	1 189	4 023	2 835	841	2 689	2 828	-139	312
May	37 169	22 037	21 598	439	2 283	3 087	9 737	25	9.05	1 981	1 154	4 023	2 870	827	2 679	2 828	-149	312
Jun	35 434	21 661	21 079	582	2 349	3 092	8 329	3	9.05	2 042	1 184	4 023	2 840	858	2 687	2 828	-140	304
Jul	35 633	21 331	20 884	446	2 259	3 061	8 984	-2	9.05	1 982	1 126	4 023	2 898	856	2 685	2 828	-143	303
Aug	36 195	21 331	20 894	438	2 229	3 075	9 558	1	9.05	1 947	1 091	4 023	2 933	856	2 686	2 828	-142	303
Sep	35 321	21 013	20 619	394	2 296	3 059	8 955	-1	9.05	2 020	1 159	4 023	2 865	861	2 692	2 828	-135	296
Oct	35 060	20 845	20 425	420	2 278	3 136	8 801	-0	9.05	2 020	1 159	4 023	2 865	861	2 782	2 828	-46	296
Nov	34 544	20 813	20 238	575	2 238	3 143	8 339	11	9.05	1 982	1 113	4 023	2 911	870	2 783	2 828	-44	295
Dec	33 587	20 413	19 934	479	2 152	3 122	7 888	12	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
14 *Jan*	34 733	21 025	20 565	460	2 139	3 171	8 399	-1	9.05	1 884	1 015	4 023	3 009	870	2 793	2 828	-34	286
Feb	34 442	20 625	20 209	415	2 093	3 020	8 706	-2	9.05	1 869	1 015	4 023	3 009	854	2 696	2 828	-132	283
Mar	34 196	20 568	20 173	395	2 097	3 029	8 497	6	9.05	1 871	1 015	4 023	3 009	856	2 703	2 828	-125	277
Apr	33 957	20 356	19 940	415	2 157	3 024	8 418	2	9.05	1 927	1 026	4 023	2 997	901	2 703	2 828	-125	277
May	34 463	21 012	20 609	403	2 078	3 062	8 314	-2	9.05	1 835	973	4 023	3 051	863	2 705	2 828	-123	275
Jun	34 834	20 946	20 527	419	2 115	3 071	8 704	-3	9.05	1 868	946	4 023	3 077	922	2 713	2 828	-115	267
Jul	35 282	21 340	20 906	434	2 138	3 106	8 693	4	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
Aug	35 768	21 694	21 330	364	2 106	3 128	8 832	8	9.05	1 829	946	4 023	3 077	883	2 717	2 828	-111	263

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Foreign investment in Spain

End-of-period positions — *EUR millions*

	Total	Direct investment			Portfolio investment (a)				Other investment, including Banco de España					Financial derivatives
									Total, excluding Banco de España				Banco de España	
		Total	Shares and other equity	Inter-company debt transactions	Total	Shares and mutual funds	Bonds and notes	Money market instru-ments	Total	Loans	Deposits	Other liabili-ties	(b)	
	1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
06	1 888 798	350 438	271 313	79 125	964 580	245 683	703 023	15 874	530 930	149 128	380 546	1 257	281	42 569
07	2 163 230	397 974	307 278	90 696	1 086 940	282 331	778 008	26 601	611 279	167 701	441 691	1 888	3 550	63 487
08	2 222 121	423 152	320 664	102 489	957 955	170 143	749 779	38 033	691 754	182 431	504 878	4 445	35 233	114 027
09	2 323 607	438 877	327 215	111 662	1 068 050	222 619	767 989	77 441	696 782	185 287	507 666	3 829	41 400	78 498
10 *Q1*	2 334 000	448 814	329 493	119 320	1 045 768	198 532	763 942	83 295	707 460	186 028	516 890	4 542	43 673	88 286
Q2	2 303 896	450 091	330 793	119 297	953 895	169 352	719 974	64 569	687 507	191 189	490 477	5 841	105 881	106 522
Q3	2 333 621	455 432	334 434	120 998	993 143	194 022	734 726	64 395	708 519	198 033	504 282	6 204	59 477	117 049
Q4	2 279 326	470 245	346 360	123 885	946 224	181 031	706 725	58 468	719 075	201 546	511 662	5 868	51 323	92 459
11 *Q1*	2 297 263	487 345	356 721	130 625	967 645	204 657	702 749	60 240	719 437	199 443	514 314	5 680	40 665	82 170
Q2	2 303 297	477 487	353 119	124 368	935 853	194 147	685 066	56 640	760 185	201 124	553 302	5 759	45 732	84 040
Q3	2 333 331	473 952	352 576	121 376	887 762	159 173	678 306	50 283	755 408	209 050	538 479	7 878	89 019	127 191
Q4	2 349 941	486 088	360 035	126 053	842 308	162 281	642 899	37 128	711 769	210 460	493 287	8 022	175 360	134 415
12 *Q1*	2 356 646	484 246	359 102	125 143	792 433	157 789	599 370	35 274	673 262	217 958	447 078	8 226	276 496	130 209
Q2	2 378 504	487 522	365 438	122 083	693 063	144 874	523 639	24 550	640 548	223 224	408 926	8 399	408 695	148 677
Q3	2 350 668	478 489	359 336	119 153	717 788	164 681	526 657	26 450	599 562	222 261	368 414	8 886	400 455	154 374
Q4	2 368 593	488 614	372 315	116 299	790 191	178 971	575 624	35 596	605 907	255 859	340 865	9 184	337 486	146 395
13 *Q1*	2 382 790	500 613	386 440	114 173	802 839	182 257	581 661	38 921	644 807	259 757	375 318	9 732	297 184	137 347
Q2	2 329 527	504 885	392 914	111 971	784 069	180 631	560 165	43 272	639 355	265 286	364 943	9 127	282 790	118 428
Q3	2 324 817	511 752	398 732	113 020	836 369	219 910	565 685	50 774	592 979	264 538	319 439	9 003	268 705	115 011
Q4	2 316 309	519 175	407 343	111 831	902 987	241 544	603 199	58 244	584 452	267 333	308 213	8 906	213 829	95 867
14 *Q1*	2 364 907	520 659	407 959	112 700	929 600	247 570	630 607	51 423	591 055	269 931	311 936	9 188	227 268	96 324

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Foreign investment in Spain
Portfolio investment.
Breakdown by institutional sector

End-of-period positions — *EUR millions*

	Shares and mutual funds			Bonds and notes				Money market instruments			
	Total	Monetary financial institutions	Other resident sectors	Total	General government	Monetary financial institutions	Other resident sectors	Total	General government	Monetary financial institutions	Other resident sectors
	1=2+3	2	3	4=5 to 7	5	6	7	8=9 to 11	9	10	11
06	245 683	95 784	149 899	703 023	191 871	236 038	275 114	15 874	4 836	6 252	4 786
07	282 331	95 561	186 769	778 008	173 266	261 177	343 564	26 601	4 653	21 248	701
08	170 143	53 871	116 272	749 779	198 366	249 209	302 204	38 033	12 480	12 224	13 329
09	222 619	94 782	127 838	767 989	229 085	260 304	278 601	77 441	44 479	14 903	18 059
10 *Q1*	198 532	80 339	118 188	763 942	237 246	256 338	270 358	83 295	51 896	16 641	14 758
Q2	169 352	68 924	100 416	719 974	223 146	239 162	257 666	64 569	39 698	12 157	12 714
Q3	194 022	74 893	119 128	734 726	232 817	242 943	258 966	64 395	39 437	10 926	14 032
Q4	181 031	63 316	117 713	706 725	220 357	237 915	248 454	58 468	36 629	9 910	11 929
11 *Q1*	204 657	70 206	134 450	702 749	221 797	235 895	245 057	60 240	37 875	10 640	11 724
Q2	194 147	67 827	126 320	685 066	215 529	231 979	237 559	56 640	37 245	7 554	11 840
Q3	159 173	52 183	106 990	678 306	222 439	223 975	231 892	50 283	36 605	6 211	7 466
Q4	162 281	50 704	111 577	642 899	211 116	212 924	218 859	37 128	28 534	3 494	5 100
12 *Q1*	157 789	50 226	107 562	599 370	191 658	193 463	214 249	35 274	23 602	3 341	8 330
Q2	144 874	43 817	101 057	523 639	175 453	163 477	184 709	24 550	16 369	2 699	5 481
Q3	164 681	51 894	112 784	526 657	187 552	154 841	184 264	26 450	20 397	1 899	4 154
Q4	178 971	58 490	120 481	575 624	211 325	159 173	205 126	35 596	27 732	1 800	6 064
13 *Q1*	182 257	55 288	126 969	581 661	218 596	161 398	201 666	38 921	30 709	1 504	6 708
Q2	180 631	51 811	128 820	560 165	211 189	154 781	194 196	43 272	34 901	1 407	6 964
Q3	219 910	71 736	148 173	565 685	228 317	147 186	190 181	50 774	42 458	1 442	6 874
Q4	241 544	80 418	161 125	603 199	266 487	145 874	190 838	58 244	53 100	1 644	3 500
14 *Q1*	247 570	88 937	158 633	630 607	291 686	152 463	186 458	51 423	44 925	1 938	4 560

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Foreign investment in Spain. Other investment, including Banco de España. Breakdown by institutional sector

End-of-period positions — *EUR millions*

	Loans			Deposits			Other liabilities	
				Monetary financial institutions			of which	
	Total	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Total (a)	Other resident sectors
	1=2+3	2	3	4=5+6	5	6	7	8
06	149 128	18 878	130 251	380 826	281	380 546	1 257	1 257
07	167 701	19 916	147 785	445 241	3 550	441 691	1 888	1 888
08	182 431	22 909	159 522	540 111	35 233	504 878	4 445	4 445
09	185 287	26 207	159 081	549 066	41 400	507 666	3 829	3 829
10 *Q1*	186 028	26 754	159 274	560 562	43 673	516 890	4 542	4 542
Q2	191 189	28 504	162 685	596 358	105 881	490 477	5 841	5 841
Q3	198 033	29 963	168 071	563 760	59 477	504 282	6 204	6 204
Q4	201 546	32 197	169 349	562 985	51 323	511 662	5 868	5 868
11 *Q1*	199 443	32 350	167 093	554 979	40 665	514 314	5 680	5 616
Q2	201 124	33 094	168 031	599 034	45 732	553 302	5 759	5 558
Q3	209 050	34 166	174 885	627 498	89 019	538 479	7 878	7 686
Q4	210 460	35 075	175 385	668 647	175 360	493 287	8 022	7 838
12 *Q1*	217 958	40 756	177 202	723 575	276 496	447 078	8 226	8 051
Q2	223 224	46 254	176 970	817 620	408 695	408 926	8 399	8 232
Q3	222 261	46 617	175 645	768 869	400 455	368 414	8 886	8 728
Q4	255 859	90 932	164 927	678 351	337 486	340 865	9 184	9 034
13 *Q1*	259 757	93 395	166 362	672 502	297 184	375 318	9 732	9 590
Q2	265 286	96 086	169 200	647 732	282 790	364 943	9 127	8 995
Q3	264 538	97 948	166 590	588 144	268 705	319 439	9 003	8 879
Q4	267 333	97 821	169 512	522 042	213 829	308 213	8 906	8 791
14 *Q1*	269 931	98 203	171 728	539 204	227 268	311 936	9 188	9 082

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.30 Foreign investment in Spain. Other investment Loans received by General government and Other resident sectors. Breakdown by borrower

End-of-period positions — *EUR millions*

	Total	General government					Other resident sectors					
		Total	State	Regional government	Local government	Central government agencies and social security funds	Total	Insurance corporations and pension funds	Portfolio investment institutions and securities dealer companies	Non-financial corporations	Households	Inter-company debt transactions (a)
	1=2+7	2=3 to 6	3	4	5	6	7=8 to10+11-12	8	9	10	11	12
05	119 729	18 149	3 261	12 369	1 916	604	101 579	101	3 582	205 191	927	108 223
06	149 128	18 878	3 254	12 679	2 520	424	130 251	86	4 179	243 178	1 175	118 702
07	167 701	19 916	2 473	14 125	3 046	272	147 785	70	5 915	282 597	1 778	142 576
08	182 431	22 909	3 383	16 186	2 945	395	159 522	867	2 365	314 652	2 366	160 727
09 *Q4*	185 287	26 207	1 872	20 453	3 513	368	159 081	1 161	2 020	331 333	2 212	177 645
10 *Q1*	186 028	26 754	1 407	21 961	2 955	432	159 274	976	2 494	338 964	2 242	185 402
Q2	191 189	28 504	1 485	23 603	2 988	427	162 685	978	2 566	343 224	2 266	186 349
Q3	198 033	29 963	2 306	24 255	2 979	424	168 071	964	2 818	344 851	2 323	182 885
Q4	201 546	32 197	2 838	25 873	3 008	478	169 349	1 485	2 760	347 330	2 323	184 550
11 *Q1*	199 443	32 350	2 823	25 974	3 050	502	167 093	1 079	2 174	345 254	2 368	183 782
Q2	201 124	33 094	3 219	26 414	2 965	497	168 031	834	2 243	345 813	2 413	183 273
Q3	209 050	34 166	3 672	27 046	2 957	490	174 885	835	1 808	352 669	2 432	182 859
Q4	210 460	35 075	4 234	27 517	2 859	466	175 385	830	1 886	351 450	2 130	180 911
12 *Q1*	217 958	40 756	9 085	28 247	2 965	458	177 202	795	1 986	353 316	2 158	181 053
Q2	223 224	46 254	14 825	28 066	2 886	477	176 970	797	1 977	350 345	2 202	178 350
Q3	222 261	46 617	15 364	27 912	2 872	469	175 645	800	2 416	348 457	2 230	178 257
Q4	255 859	90 932	59 031	28 576	2 886	439	164 927	906	2 643	334 443	2 331	175 396
13 *Q1*	259 757	93 395	52 727	28 461	2 939	9 269	166 362	905	2 345	328 145	2 382	167 415
Q2	265 286	96 086	55 562	28 330	2 785	9 409	169 200	887	2 097	330 642	2 429	166 855
Q3	264 538	97 948	57 168	28 236	2 805	9 739	166 590	884	1 837	329 204	2 448	167 784
Q4	267 333	97 821	57 387	28 050	2 728	9 656	169 512	876	2 069	332 041	2 481	167 956

See notes at the end of the chapter

17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Foreign investment in Spain. Other investment. Loans received by General government and Other resident sectors. Breakdown by lender

End-of-period positions — *EUR millions*

	Total	Official lenders					Other lenders				Inter-company debt transactions (a)
		Total	General government	European Investment Bank	Eurofima	Others	Total	Credit institutions	Non-financial corporations	Households	
	1=2+7-11	2=3 to 6	3	4	5	6	7=8 to 10	8	9	10	11
05	119 729	26 131	312	23 809	1 668	341	201 821	105 541	96 131	150	108 223
06	149 128	29 298	474	26 622	1 868	333	238 533	127 690	110 620	223	118 702
07	167 701	31 944	929	28 927	1 806	282	278 333	146 563	131 586	184	142 576
08	182 431	38 184	2 025	33 734	2 176	249	304 974	149 513	155 267	194	160 727
09 *Q4*	185 287	42 794	610	39 533	2 463	187	320 139	150 747	169 094	297	177 645
10 *Q1*	186 028	43 433	192	40 642	2 463	135	327 997	152 223	175 451	322	185 402
Q2	191 189	45 890	270	42 963	2 462	195	331 648	154 108	177 211	329	186 349
Q3	198 033	47 550	1 011	43 904	2 445	190	333 368	154 838	178 198	332	182 885
Q4	201 546	49 955	1 056	46 335	2 388	175	336 141	156 122	179 668	351	184 550
11 *Q1*	199 443	51 202	1 089	47 556	2 388	170	332 023	153 587	178 079	358	183 782
Q2	201 124	52 125	1 526	48 029	2 388	183	332 272	153 796	178 111	364	183 273
Q3	209 050	53 735	2 029	49 090	2 388	228	338 175	157 631	180 151	392	182 859
Q4	210 460	55 590	2 595	50 335	2 388	272	335 781	158 297	177 073	410	180 911
12 *Q1*	217 958	62 267	7 525	52 074	2 388	280	336 744	159 700	176 650	394	181 053
Q2	223 224	68 737	13 304	52 770	2 388	275	332 837	158 652	173 637	548	178 350
Q3	222 261	70 366	13 879	53 800	2 388	299	330 153	156 923	172 676	554	178 257
Q4	255 859	113 730	18 068	53 630	2 268	39 764	317 525	144 713	172 040	771	175 396
13 *Q1*	259 757	107 369	9 930	53 545	2 268	41 627	319 822	144 632	174 253	937	167 415
Q2	265 286	110 924	12 803	54 335	2 268	41 518	321 235	145 740	174 490	1 005	166 855
Q3	264 538	112 954	13 795	55 372	2 268	41 519	319 386	140 598	177 771	1 017	167 784
Q4	267 333	113 077	13 549	55 761	2 268	41 500	322 230	142 263	178 930	1 037	167 956

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 17

As announced in the 2014 statistics release calendar (http://www.bde.es/f/webbde/SES/estadis/ficheros/en/calendario_2014_2s_e.pdf, the Banco de España will be publishing on 15 October the balance of payments for the month of July, along with the details of the balance of payments, the international investment position and external debt for 2014 Q2 (see the press release dated 29 September on this website: http://www.bde.es/bde/en/secciones/prensa/notas/Notas_Informativ/anoactual/). This will be the first publication of external statistics adhering to the Balance of Payments Manual Sixth Edition (BPM6) and fully incorporating new information sources; accordingly, the data for recent years will also be revised. This is why it had been envisaged postponing the release of these statistics – which is usually at the end of each month – for a few days.

To smooth the transition to the new reporting system for users of these statistics, the following links have been published on the website:
http://www.bde.es/webbde/en/estadis/infoest/bolest17.html
http://www.bde.es/webbde/en/estadis/infoest/indeco.html
These are the new templates for the new tables in the *Boletín Estadístico* and in the economic indicators, which include the change in frequency in the dissemination of certain headings and the changes in the names of certain items, following the new BPM6 terminology.

Table 17.A
Source: Banco de España. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition, 1993).
a. Changes in assets and liabilities are both net of repayments.
b. Mainly loans, deposits, sell/buy back transactions and repurchase agreements.
c. A negative (positive) sign indicates an increase (decrease) in the Banco de España's claims on the rest of the world.

Table 17.6
a. Patents, copyrights, trademarks, leases and other transferable contracts.

Table 17.16
a. Includes transport support and ancillary services.
b. Includes merchanting.
c. Includes leases of means of transport without crew.

Table 17.17
Note: The Spanish Balance of Payments services data continue to be calculated largely on the basis of the general system of information on external receipts and payments (see the annual publication "The Spanish Balance of Payments and the International Investment Position 2006", Chapter 5.2). Accordingly, the geographical breakdown may be distorted insofar as it reflects the countries involved in receipts and payments, which do not always coincide with the countries of residence of the parties providing or enjoying the service.
European Union: International institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia, Slovakia, Bulgaria Romania and Croatia and the corresponding dependencies of their economic territory.
New EU Member States: Czech Republic, Hungary, Lithuania, Latvia, Poland, Bulgaria Romania and Croatia.
Euro area: France, Belgium, Luxembourg, Netherlands, Germany, Italy, Ireland, Portugal, Austria, Finland, Greece, Slovenia, Malta, Cyprus, Slovakia, Estonia and European Central Bank.
Rest of Europe: Countries not included in the European Union.
Maghreb: Algeria, Morocco and Tunisia.
Near and Middle East: Saudi Arabia, Armenia, Azerbaijan, Bahrain, United Arab Emirates, Georgia, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Qatar, Lebanon, Palestinian Territory Occupied, Syrian Arab Republic and Yemen.
Gulf countries: Saudi Arabia, Bahrain, United Arab Emirates, Iraq, Kuwait, Oman, Qatar and Yemen.
OECD: International Institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Iceland, Norway, Sweden, Finland, Switzerland, Austria, Turkey, United States, Canada, Japan, Australia, New Zealand, Mexico, Czech Republic, Hungary, Poland, Republic of Korea and Slovakia, Israel, Slovenia, Chile, and Estonia and the corresponding dependencies of their economic territory.
NAFTA: Canada, United States and Mexico.
EFTA: Iceland, Liechtenstein, Norway and Switzerland.
OPEC: Saudi Arabia, Algeria, United Arab Emirates, Iraq, Iran, Kuwait, Libya, Nigeria, Qatar, Angola, Ecuador and Venezuela.
Newly industrialised countries (NICs): Singapore, Republic of Korea, Taiwan and Hong Kong.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Philippines, Laos, Myanmar (Burma), Malaysia, Singapore, Thailand and Vietnam.
Commonwealth of Independent States: Russia, Ukraine, Belarus, Moldova, Armenia, Azerbaijan, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan and Kyrgyzstan.
Offshore financial centres: Andorra, Antigua and Barbuda, Anguilla, Netherlands Antilles, Barbados, Bahrain, Bermuda, Bahamas, Belize, Cook Islands, Dominica, Grenada, Guernsey, Gibraltar, Hong Kong, Isle of Man, Jersey, Jamaica, St. Kitts and Nevis, Cayman Islands, Lebanon, St. Lucia, Liechtenstein, Liberia, Marshall Islands, Montserrat, Maldives, Nauru, Niue, Panama, Philippines, Singapore, Turk and Caicos Islands, St. Vincent and the Grenadines, British Virgin Islands, American Virgin Islands, Vanuatu and Samoa.
MERCOSUR: Argentina, Brazil, Paraguay and Uruguay.

Latin America: Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru, Paraguay, El Salvador, Uruguay and Venezuela.

Table 17.21
a. From December 2002, portfolio investment data have been calculated using a new information system (see Banco de España Circular 2/2001 and note on changes introduced in the economic indicators). The incorporation of the new data under the heading 'shares and mutual funds' of other resident sectors entails a very significant break in the time series, both in the financial assets and the liabilities, so that the series have been revised back to 1992. This methodological change introduced by the new system also affects the rest of the headings, to some extent, but does not justify a complete revision of the series.
b. The counterpart entry of allocations of SDRs by the IMF is not included. These allocations (whose amounts, for Spain's case, may be deduced from table 17.26) have been recorded following the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, which is currently used for the compilation of the Balance of Payments (BP) and IIP statistics. The allocations of SDRs have therefore been recorded in the IIP as an increase in reserve assets, with no counterpart in any other caption, and they have not been recorded as transactions in the BP.
The Sixth Edition of the above-mentioned Manual, which was recently completed and which countries will progressively adopt according to their national plans, establishes, on the contrary, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP. The IMF has decided to apply, in its publications, the new methodological standard for SDR allocations following the August and September 2009 allocation. Conversely, in order to adopt the new methodological criteria for accounting laid down in the Sixth Edition of the Manual, European Union countries must await the amendment of the Community and ECB regulations governing the co-ordinated compilation and dissemination of statistics. This amendment is expected to be made as from 2014, meaning that until that date the IMF data published on Spain will differ from those disseminated in national data.

Table 17.22
Note: See footnote a to Table 17.21

Table 17.23
Note: See footnote a to Table 17.21.

Table 17.25
a. A minus (plus) sign denotes a decrease (increase) in liquidity.
b. The amounts in this column coincide with those in column 1 of Table 17.26.

Table 17.26
Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.
Since January 2000 the reserve assets data have been compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template" , of October 2001. Under this new definition, the total amount of reserve assets as at 31 December 1999 would have been EUR 37,835 million, and not EUR 37,288 million included in the series.
The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27
a. See footnote a to Table 17.21.
b. See footnote b to Table 17.21.

Table 17.28
Note: See footnote a to Table 17.21.

Table 17.29
a. See footnote b to Table 17.21.

Table 17.30
a. This adjustment to column 7 is required because loans from foreign parent companies and indirectly related foreign companies are included as direct investment in column 4 of Table 17.27 and loans from foreign subsidiaries reduce the figures for direct investment in column 4 of Table 17.22 and it has not been possible to deduct these items from the series by type of firm (columns 8 to 10).

Table 17.31
a. These amounts are deducted from column 1 but not from the other columns (see note to Table 17.30).

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS — 18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
07		285 038	42 772	242 266	185 023	8 238	176 786	-100 015	-34 535	-65 481
08		283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
09		206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10		240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11		263 141	56 835	206 306	215 230	12 919	202 312	-47 910	-43 916	-3 995
12		257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13	P	250 195	57 487	192 708	234 240	15 567	218 673	-15 955	-41 920	25 965
13 *Apr*	P	22 041	5 482	16 558	20 398	1 348	19 050	-1 642	-4 134	2 492
May	P	20 918	4 494	16 424	20 891	1 692	19 198	-27	-2 802	2 774
Jun	P	20 955	4 687	16 268	20 848	1 523	19 326	-107	-3 164	3 058
Jul	P	20 647	4 790	15 857	19 861	1 327	18 534	-787	-3 464	2 677
Aug	P	19 025	5 124	13 901	17 216	1 396	15 819	-1 809	-3 728	1 918
Sep	P	21 932	4 846	17 085	19 345	1 245	18 100	-2 587	-3 602	1 015
Oct	P	22 824	4 814	18 009	21 465	1 416	20 049	-1 359	-3 399	2 040
Nov	P	21 078	4 381	16 696	19 319	1 280	18 039	-1 759	-3 102	1 342
Dec	P	20 143	4 127	16 016	18 313	1 047	17 266	-1 830	-3 080	1 251
14 *Jan*	P	21 253	4 688	16 564	18 434	1 058	17 377	-2 818	-3 630	812
Feb	P	20 948	4 522	16 425	19 325	951	18 375	-1 622	-3 572	1 949
Mar	P	22 686	5 371	17 315	20 633	1 267	19 365	-2 054	-4 104	2 050
Apr	P	21 800	4 677	17 123	19 645	1 099	18 546	-2 155	-3 578	1 423
May	P	22 383	4 774	17 609	20 626	1 293	19 334	-1 756	-3 481	1 725
Jun	P	22 078	4 453	17 625	20 601	1 593	19 009	-1 477	-2 860	1 383
Jul	P	23 411	4 919	18 493	21 585	1 502	20 082	-1 827	-3 416	1 590

18. CUSTOMS STATISTICS — 18.2 By product

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
07		285 038	42 772	42 444	329	242 266	134 999	5 059	129 940	77 921	16 192	26 383	35 346	21 205	29 346	20 163	5 075
08		283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
09		206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
10		240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
11		263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
12		257 946	62 670	62 640	30	195 275	121 701	7 033	114 669	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13	P	250 195	57 487	57 445	43	192 708	119 618	6 057	113 561	57 086	16 553	22 143	18 389	8 528	16 004	11 600	1 562
13 *Apr*	P	22 041	5 482	5 482	1	16 558	10 607	557	10 050	4 709	1 410	1 642	1 657	840	1 243	912	109
May	P	20 918	4 494	4 470	24	16 424	10 612	482	10 129	4 568	1 423	1 652	1 492	659	1 245	918	90
Jun	P	20 955	4 687	4 686	0	16 268	10 224	446	9 777	4 644	1 382	1 616	1 646	845	1 401	990	168
Jul	P	20 647	4 790	4 790	0	15 857	9 991	487	9 503	4 658	1 437	1 909	1 313	600	1 208	892	104
Aug	P	19 025	5 124	5 124	0	13 901	8 037	485	7 551	4 793	1 416	2 029	1 348	568	1 071	782	82
Sep	P	21 932	4 846	4 839	7	17 085	10 401	413	9 988	5 264	1 463	2 265	1 535	635	1 421	1 013	154
Oct	P	22 824	4 814	4 806	8	18 009	10 953	530	10 423	5 469	1 506	2 050	1 913	981	1 587	1 116	201
Nov	P	21 078	4 381	4 381	0	16 696	9 999	474	9 524	5 077	1 419	1 827	1 831	846	1 621	1 116	214
Dec	P	20 143	4 127	4 127	0	16 016	9 312	486	8 826	5 006	1 504	1 778	1 723	796	1 698	1 201	212
14 *Jan*	P	21 253	4 688	4 688	0	16 564	10 250	518	9 732	4 971	1 253	2 026	1 692	812	1 343	982	116
Feb	P	20 948	4 522	4 522	0	16 425	10 084	468	9 615	5 039	1 234	2 092	1 714	819	1 302	946	98
Mar	P	22 686	5 371	5 354	17	17 315	10 550	577	9 973	5 265	1 409	1 987	1 869	1 034	1 500	1 045	148
Apr	P	21 800	4 677	4 620	57	17 123	10 610	468	10 142	5 103	1 430	1 841	1 832	981	1 411	999	129
May	P	22 383	4 774	4 774	0	17 609	10 934	488	10 446	5 179	1 443	1 862	1 873	1 047	1 496	1 063	166
Jun	P	22 078	4 453	4 410	43	17 625	10 787	426	10 361	5 287	1 450	1 917	1 921	1 006	1 551	1 096	170
Jul	P	23 411	4 919	4 918	0	18 493	11 337	503	10 833	5 624	1 515	2 331	1 777	911	1 532	1 105	162

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 28		Of which:						
				Of which:				Of which:		Total	United States	Japan				
				Total	Germany	France	Italy	Total	United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
07		285 038	171 094	143 757	43 645	35 001	24 850	27 338	14 146	205 697	9 996	6 082	20 131	9 348	18 493	6 074
08		283 388	157 080	131 289	39 509	31 472	21 785	25 791	13 025	190 591	11 283	5 121	27 652	10 901	20 493	5 095
09		206 116	119 619	97 811	27 679	24 136	14 916	21 808	9 904	143 727	8 448	3 171	16 981	7 512	14 457	3 485
10		240 056	131 310	105 605	28 175	26 038	16 965	25 705	10 944	158 761	9 650	3 470	23 096	10 875	18 916	3 733
11		263 141	139 028	112 214	31 136	28 581	17 323	26 813	11 161	169 304	10 869	3 211	27 749	13 161	18 705	3 630
12		257 946	131 031	105 603	27 989	27 352	16 142	25 428	10 465	...	9 878	2 955	...	14 355	17 808	3 181
13	P	250 195	128 950	103 782	27 749	27 265	14 600	25 168	9 846	159 066	10 219	2 408	29 399	12 170	17 364	3 201
13 *Apr*	P	22 041	10 935	8 891	2 327	2 395	1 196	2 045	787	13 883	996	219	2 703	949	1 270	349
May	P	20 918	10 967	8 852	2 368	2 259	1 421	2 115	820	13 438	831	225	2 576	960	1 355	311
Jun	P	20 955	11 247	9 046	2 420	2 411	1 317	2 200	823	13 810	758	187	2 585	911	1 285	248
Jul	P	20 647	10 113	8 044	2 230	2 102	1 154	2 069	840	12 726	856	187	2 542	1 111	1 587	265
Aug	P	19 025	9 276	7 260	1 865	1 818	970	2 015	838	11 346	628	157	2 576	1 081	1 510	242
Sep	P	21 932	11 678	9 319	2 572	2 303	1 380	2 359	955	14 022	741	189	2 297	1 236	1 649	248
Oct	P	22 824	12 152	9 830	2 608	2 534	1 324	2 322	893	15 076	1 054	242	2 095	1 053	1 637	263
Nov	P	21 078	11 700	9 315	2 544	2 522	1 234	2 384	979	14 211	972	209	2 136	1 042	1 352	262
Dec	P	20 143	10 661	8 590	2 203	2 141	1 227	2 071	785	12 976	979	203	2 106	965	1 543	283
14 *Jan*	P	21 253	10 792	8 871	2 438	2 436	1 137	1 921	754	13 845	1 050	234	2 240	809	1 660	295
Feb	P	20 948	10 925	8 784	2 624	2 239	1 231	2 140	778	13 449	911	198	2 286	777	1 557	257
Mar	P	22 686	12 385	10 149	2 693	2 560	1 347	2 236	782	14 740	823	229	2 476	867	1 343	271
Apr	P	21 800	11 744	9 517	2 636	2 579	1 333	2 227	866	14 160	759	219	2 264	1 078	1 352	264
May	P	22 383	11 879	9 630	2 822	2 398	1 391	2 249	846	14 410	916	226	2 605	935	1 531	283
Jun	P	22 078	12 081	9 810	2 750	2 588	1 389	2 271	912	14 423	862	217	2 346	971	1 564	245
Jul	P	23 411	12 354	9 686	2 615	2 416	1 400	2 668	1 147	15 272	918	204	2 532	948	1 827	308

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Intermediate	Consumer	Total	Total	Agricultural	Industrial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Machinery	Transport
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
07		185 023	8 237	6 643	1 594	176 786	92 536	1 122	91 414	66 493	21 109	16 441	28 944	21 740	17 756	8 051	8 518
08		189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09		159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10		186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11		215 230	12 919	10 711	2 208	202 312	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13	P	234 240	15 567	13 111	2 456	218 673	122 237	1 607	120 630	76 341	30 059	19 496	26 786	21 970	20 094	11 674	7 140
13 *Apr*	P	20 398	1 348	1 140	208	19 050	10 464	150	10 314	6 699	2 599	1 591	2 509	2 067	1 887	978	808
May	P	20 891	1 692	1 424	268	19 198	10 913	120	10 793	6 675	2 745	1 506	2 424	2 027	1 610	1 038	461
Jun	P	20 848	1 523	1 292	231	19 326	10 961	128	10 833	6 543	2 454	1 518	2 571	2 104	1 822	1 073	644
Jul	P	19 861	1 327	1 093	233	18 534	10 671	169	10 502	6 165	2 310	1 523	2 331	1 933	1 699	1 025	562
Aug	P	17 216	1 396	1 226	171	15 819	9 097	138	8 960	5 283	2 216	1 818	1 249	887	1 439	995	361
Sep	P	19 345	1 245	1 057	188	18 100	10 302	164	10 138	6 259	2 241	1 821	2 197	1 779	1 539	919	500
Oct	P	21 465	1 416	1 132	283	20 049	10 870	149	10 721	7 161	2 542	1 873	2 746	2 295	2 018	1 167	727
Nov	P	19 319	1 280	1 122	157	18 039	9 491	118	9 373	6 676	2 731	1 568	2 377	1 975	1 871	935	821
Dec	P	18 313	1 047	855	191	17 266	9 267	101	9 165	6 272	2 775	1 467	2 029	1 657	1 728	967	636
14 *Jan*	P	18 434	1 058	946	112	17 377	9 633	110	9 524	6 153	2 631	1 639	1 884	1 548	1 590	886	598
Feb	P	19 325	951	729	221	18 375	9 938	154	9 784	6 753	2 581	1 758	2 414	2 051	1 683	893	680
Mar	P	20 633	1 267	1 109	158	19 365	10 342	166	10 175	7 120	2 691	1 791	2 638	2 259	1 904	985	809
Apr	P	19 645	1 099	919	180	18 546	10 310	129	10 181	6 580	2 657	1 690	2 233	1 841	1 657	928	620
May	P	20 626	1 293	1 077	216	19 334	10 460	115	10 345	7 047	2 814	1 588	2 646	2 255	1 826	1 040	674
Jun	P	20 601	1 593	1 362	231	19 009	10 564	134	10 430	6 628	2 512	1 461	2 656	2 245	1 817	1 083	613
Jul	P	21 585	1 502	1 202	300	20 082	10 749	157	10 592	7 165	2 518	1 902	2 745	2 295	2 169	1 143	888

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 28		Total	Of which:					
				Total	Of which:			Total	Of which:		United States	Japan				
					Germany	France	Italy		United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
07		185 023	131 150	105 707	19 893	34 787	16 475	25 443	14 279	151 486	7 442	1 304	5 449	5 871	2 127	1 727
08		189 228	131 047	105 261	19 897	34 491	15 177	25 786	13 381	150 862	7 544	1 458	7 091	5 930	2 153	1 799
09		159 890	110 696	91 316	17 700	30 923	13 070	19 381	10 092	128 018	5 706	1 213	6 280	4 870	1 986	1 953
10		186 780	126 494	103 737	19 576	33 942	16 489	22 757	11 541	147 500	6 592	1 416	6 880	6 608	2 663	2 481
11		215 230	142 586	113 647	22 152	37 171	17 542	28 939	14 116	167 553	7 914	1 822	8 683	7 849	3 387	2 514
12		226 115	143 234	112 941	23 872	36 574	16 798	30 293	14 243	...	9 020	2 096	...	9 231	3 785	3 265
13	P	234 240	146 645	114 891	23 561	37 621	16 419	31 754	15 837	174 427	8 679	2 217	12 065	11 050	3 943	3 204
13 *Apr*	P	20 398	12 520	9 864	2 028	3 524	1 397	2 655	1 269	15 297	845	207	895	965	378	274
May	P	20 891	13 175	10 200	2 054	3 221	1 639	2 975	1 624	15 642	821	167	999	992	350	256
Jun	P	20 848	13 433	10 285	2 085	3 603	1 370	3 148	1 729	15 691	737	191	1 179	1 088	310	229
Jul	P	19 861	11 698	9 223	1 882	2 912	1 375	2 475	1 259	14 313	786	246	1 214	1 112	355	299
Aug	P	17 216	10 636	8 188	1 564	2 766	1 117	2 448	1 133	12 563	583	194	924	905	357	238
Sep	P	19 345	12 568	9 953	2 085	3 098	1 501	2 614	1 233	14 588	691	180	743	871	275	246
Oct	P	21 465	13 747	10 736	2 182	3 640	1 442	3 010	1 481	16 239	755	272	877	1 048	368	275
Nov	P	19 319	12 797	10 144	2 086	3 027	1 406	2 654	1 309	14 926	638	166	832	823	287	325
Dec	P	18 313	11 209	8 830	1 675	2 844	1 176	2 379	1 199	13 820	710	128	898	874	282	317
14 *Jan*	P	18 434	11 961	9 446	1 938	3 064	1 328	2 515	1 176	14 134	699	254	729	688	394	315
Feb	P	19 325	12 417	9 577	2 150	3 027	1 356	2 841	1 593	14 760	818	203	881	905	346	295
Mar	P	20 633	13 238	10 523	2 213	3 316	1 462	2 715	1 329	15 701	921	204	937	855	284	330
Apr	P	19 645	12 131	9 570	2 059	2 910	1 331	2 562	1 246	14 737	816	200	1 211	804	324	394
May	P	20 626	13 109	10 290	2 293	3 182	1 500	2 819	1 454	15 621	946	183	980	854	343	370
Jun	P	20 601	13 048	10 163	2 105	3 383	1 419	2 885	1 586	15 522	872	261	981	875	360	299
Jul	P	21 585	13 661	10 702	2 192	3 566	1 589	2 959	1 544	16 322	1 008	222	924	940	354	487

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad — *Base 2005 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
09	96.2	97.1	95.7	97.5	92.4	96.3	99.5	95.2	96.1	104.4
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3
12	114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7
13	109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6
12 *Dec*	115.0	108.8	108.9	108.9	87.1	120.9	169.1	104.5	106.8	138.2
13 *Jan*	112.3	107.9	109.1	107.3	87.6	116.9	164.7	100.9	103.3	129.1
Feb	110.2	106.5	109.3	105.4	85.3	114.5	165.0	100.2	99.9	122.3
Mar	110.7	105.0	107.2	104.1	90.3	115.2	164.7	100.6	100.9	124.0
Apr	106.4	103.6	109.3	101.3	78.4	110.8	157.6	96.0	97.1	124.3
May	104.9	103.6	109.4	101.3	79.4	108.5	134.4	100.4	101.7	123.8
Jun	109.8	101.4	111.1	97.8	82.5	116.1	161.7	102.8	103.0	123.9
Jul	108.9	104.7	107.8	103.5	88.5	112.9	152.3	100.5	102.0	121.5
Aug	109.3	109.4	108.1	110.0	78.7	112.7	159.4	95.0	99.5	124.4
Sep	112.0	109.9	109.5	110.1	83.4	116.1	165.2	102.0	102.0	121.1
Oct	108.5	105.8	109.2	104.5	79.8	112.9	158.1	100.3	99.7	123.6
Nov	109.2	108.5	113.6	106.6	82.8	112.6	152.8	100.9	101.4	113.2
Dec	111.0	108.3	115.9	105.2	89.6	114.3	156.0	102.2	102.1	130.7
14 *Jan*	104.8	104.9	111.0	102.7	85.9	107.2	144.7	95.8	96.8	111.7
Feb	106.5	105.2	112.6	102.6	79.0	110.3	152.3	98.1	98.6	113.5
Mar	105.3	102.8	114.3	98.9	71.6	110.4	151.1	97.2	98.9	120.8
Apr	106.7	105.0	113.2	101.9	79.6	110.6	151.8	99.0	99.0	118.0
May	105.7	102.8	110.4	100.0	76.0	110.4	149.8	99.1	99.3	118.6
Jun	107.5	104.3	110.7	101.9	79.2	112.1	152.7	101.1	100.6	118.5
Jul	107.5	105.2	113.1	102.3	85.8	111.0	154.2	99.0	98.7	119.7

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Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
09	101.6	103.2	104.7	102.5	96.9	101.2	104.2	101.0	101.0	95.1
10	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
11	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
12	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
13	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
12 *Dec*	113.4	120.5	115.5	124.5	101.9	110.9	164.9	106.0	107.0	100.2
13 *Jan*	111.0	117.8	112.1	121.9	91.9	110.1	153.0	107.3	106.9	104.6
Feb	108.8	114.5	117.9	112.8	91.3	108.3	160.7	105.6	104.5	99.6
Mar	107.0	117.1	122.2	114.6	90.7	104.2	145.5	101.2	101.4	86.3
Apr	110.2	117.5	121.5	115.7	88.6	109.8	165.8	105.9	105.9	94.5
May	107.9	117.2	125.5	112.7	89.4	105.7	147.4	101.9	103.0	90.3
Jun	111.5	120.5	125.6	118.4	96.5	108.9	141.9	106.0	106.9	100.1
Jul	111.1	117.5	118.4	117.4	92.9	110.4	160.5	107.0	106.8	104.7
Aug	111.9	120.5	119.3	121.3	96.1	109.6	158.4	105.3	106.3	99.4
Sep	109.3	116.2	117.2	116.2	96.2	107.4	154.4	104.2	104.1	98.1
Oct	112.5	120.6	116.8	123.1	101.0	109.7	152.1	106.6	106.7	100.0
Nov	110.9	117.7	112.7	121.3	97.3	109.3	146.4	106.1	106.9	98.6
Dec	110.7	119.4	115.7	122.1	98.0	107.7	153.2	104.8	104.3	102.4
14 *Jan*	108.5	116.8	113.6	119.6	89.7	107.0	146.4	104.2	104.2	103.2
Feb	108.5	118.7	117.4	119.7	91.9	105.4	149.0	103.2	102.3	97.3
Mar	110.0	120.6	119.6	121.5	90.5	107.3	152.8	104.0	104.2	92.7
Apr	108.4	117.2	120.0	115.7	92.9	106.0	149.5	103.3	103.0	92.8
May	109.3	118.0	119.7	117.3	91.9	107.2	149.5	104.2	104.3	93.7
Jun	108.6	118.5	117.1	119.5	94.5	105.3	144.2	101.8	102.7	94.8
Jul	109.1	118.2	114.5	120.4	89.2	107.5	144.9	104.5	104.9	102.1

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, euribor, mibor and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication BOE	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' reference lending rate (CECA indicator) (c)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		Interest rates cols. 1,2, 5 and 6	Rest of official interest rates 3,4 and 7 to 9
		12-month mibor	12-month euribor	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks (c)	Savings banks (c)		
		1	2	3	4	5	6	7	8	9	10	11
11	A	2.030	2.007	3.385	...	...	4.027	5.295	3.261	3.500	...	...
12	A	1.109	1.109	3.414	...	...	4.338	5.385	3.281	3.612	...	...
13	A	0.536	0.536	3.353	3.092	1.088	3.105	...	...	...	...	...
13 *Aug*		0.542	0.542	3.474	2.970	1.291	2.910	5.875	3.298	3.911	3-09-13	19-09-13
Sep		0.543	0.543	3.467	3.000	1.375	2.816	6.250	3.267	3.940	2-10-13	18-10-13
Oct		0.541	0.541	3.252	3.050	1.251	2.741	...	...	...	5-11-13	20-11-13
Nov		0.506	0.506	3.393	3.040	1.087	2.711	...	...	...	3-12-13	19-12-13
Dec		0.543	0.543	3.287	3.060	1.156	2.603	...	...	...	3-01-14	18-01-14
14 *Jan*		0.562	0.562	3.274	3.010	1.172	2.427	...	...	...	4-02-14	20-02-14
Feb		0.549	0.549	3.199	3.010	1.013	2.222	...	...	...	4-03-14	20-03-14
Mar		0.577	0.577	3.177	2.950	0.998	2.067	...	...	...	2-04-14	22-04-14
Apr		0.604	0.604	3.181	2.900	0.957	1.888	...	...	...	6-05-14	21-05-14
May		0.592	0.592	3.164	2.910	0.831	1.720	...	...	...	3-06-14	19-06-14
Jun		0.513	0.513	3.064	2.860	0.707	1.523	...	...	...	2-07-14	18-07-14
Jul		0.488	0.488	3.033	2.830	0.643	1.359	...	...	...	2-08-14	21-08-14
Aug		0.469	0.469	3.021	2.750	0.580	1.213	...	...	...	2-09-14	18-09-14
Sep		0.362	0.363	...	...	0.488	1.064	...	...	...	2-10-14	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, euribor, mibor and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)										Date of publication BOE
		Legal interest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transactions Law 3/04 (c)	Interes Rate Swap (IRS)										
						one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
11	A	4.00	6.00	5.00	8.13	...	...	...	...	...	...	...	...	...	...	...
12	A	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
13	A	4.00	6.00	5.00	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...
13 *Aug*		4.00	6.00	5.00	8.50	0.326	0.603	0.807	1.052	1.291	1.680	2.115	2.520	2.630	2.630	5-09-13
Sep		4.00	6.00	5.00	8.50	0.318	0.614	0.855	1.124	1.375	1.782	2.221	2.625	2.737	2.739	5-10-13
Oct		4.00	6.00	5.00	8.50	0.317	0.567	0.768	1.011	1.251	1.657	2.111	2.542	2.679	2.715	5-11-13
Nov		4.00	6.00	5.00	8.50	0.256	0.460	0.629	0.852	1.087	1.514	2.003	2.462	2.616	2.667	3-12-13
Dec		4.00	6.00	5.00	8.50	0.297	0.495	0.673	0.911	1.156	1.583	2.069	2.512	2.651	2.668	3-01-14
14 *Jan*		4.00	6.00	5.00	8.25	0.305	0.511	0.694	0.932	1.172	1.591	2.066	2.507	2.651	2.684	6-02-14
Feb		4.00	6.00	5.00	8.25	0.265	0.446	0.593	0.798	1.013	1.416	1.887	2.335	2.490	2.538	10-03-14
Mar		4.00	6.00	5.00	8.25	0.303	0.482	0.617	0.802	0.998	1.374	1.832	2.283	2.445	2.501	10-04-14
Apr		4.00	6.00	5.00	8.25	0.301	0.474	0.601	0.773	0.957	1.317	1.763	2.210	2.378	2.441	14-05-14
May		4.00	6.00	5.00	8.25	0.257	0.407	0.506	0.658	0.831	1.186	1.632	2.081	2.253	2.321	10-06-14
Jun		4.00	6.00	5.00	8.25	0.199	0.331	0.411	0.543	0.707	1.067	1.533	2.003	2.194	2.281	9-07-14
Jul		4.00	6.00	5.00	8.15	0.190	0.321	0.392	0.503	0.643	0.963	1.398	1.848	2.039	2.129	11-08-14
Aug		4.00	6.00	5.00	8.15	0.174	0.309	0.370	0.463	0.580	0.853	1.243	1.648	1.825	1.916	4-09-14
Sep		4.00	6.00	5.00	8.15	...	...	...	...	0.488	...	...	...	...	...	...

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
	1	2	3	4	5	6	7	8	9	10	11	12
08	5.000	5.983	3.857	3.922	5.53	5.31	9.54	8.80	4.000	3.464	3.884	3.665
09	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
10	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
11	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
13	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
13 *Apr*	...	3.566	3.666	3.311	...	...	...	...	...	2.106	2.846	3.918
May	...	3.322	3.300	3.063	...	...	...	...	...	2.106	2.846	3.918
Jun	2.500	3.021	3.258	2.953	...	...	...	...	...	2.106	2.846	3.918
Jul	...	2.889	3.217	2.921	...	...	...	...	...	2.165	2.874	3.812
Aug	...	2.582	3.155	2.889	...	...	...	...	...	2.165	2.874	3.812
Sep	2.500	2.593	3.128	2.796	...	...	...	...	...	2.165	2.874	3.812
Oct	...	2.578	3.120	2.722	...	...	...	...	...	1.780	2.782	3.602
Nov	...	2.492	3.062	2.692	...	...	...	...	...	1.780	2.782	3.602
Dec	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14 *Jan*	...	3.124	2.645	2.412	...	...	...	...	...	1.746	2.158	3.278
Feb	...	3.033	2.424	2.210	...	...	...	...	...	1.746	2.158	3.278
Mar	2.500	2.870	2.238	2.056	...	...	...	...	...	1.746	2.158	3.278
Apr	...	2.764	2.055	1.879	...	...	...	...	...	1.065	1.593	2.675
May	...	2.034	1.939	1.712	...	...	...	...	...	1.065	1.593	2.675
Jun	2.250	2.055	1.707	1.517	...	...	...	...	...	1.065	1.593	2.675
Jul	...	2.046	1.607	1.355	...	...	...	...	...	0.701	1.122	2.240
Aug	...	1.970	1.477	1.209	...	...	...	...	...	0.701	1.122	2.240
Sep	...	...	...	...	...	...	...	...	...	0.701	1.122	2.240

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries (a)

Percentages

		NDER														APRC		
		Bank overdraft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09		12.34	2.53	2.45	3.06	7.17	4.03	9.28	9.72	8.08	9.08	4.48	4.25	4.84	7.19	2.62	9.72	4.95
10	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
11		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
13		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
13 *Jun*		5.05	3.04	2.91	2.97	6.36	5.77	8.73	6.24	9.58	9.65	5.96	5.86	5.57	7.89	3.16	9.49	6.42
Jul		5.06	3.00	2.82	3.07	6.04	5.77	9.23	6.86	10.65	9.56	6.17	5.98	6.13	8.07	3.19	9.82	6.66
Aug		4.93	3.01	2.83	3.16	6.63	5.74	9.46	7.25	10.76	9.78	6.47	6.13	6.69	7.94	3.27	10.06	6.85
Sep		4.94	3.00	2.78	3.15	6.67	5.66	9.22	6.90	10.40	9.67	6.19	5.79	6.58	8.02	3.20	9.93	6.63
Oct		4.97	2.99	2.75	3.21	6.33	5.18	9.16	6.61	10.38	9.64	6.17	5.84	6.37	7.60	3.12	9.86	6.54
Nov		5.07	3.03	2.80	3.25	6.00	4.95	9.14	6.70	10.52	9.64	5.88	5.46	6.47	7.87	3.19	9.76	6.17
Dec		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
14 *Jan*		4.98	3.15	2.99	3.40	6.01	4.29	9.01	6.78	10.66	9.70	5.72	5.33	6.83	7.70	3.32	9.63	6.13
Feb		4.93	3.12	2.93	3.28	6.07	4.98	9.19	6.75	10.28	9.92	5.65	5.21	6.42	7.78	3.28	9.98	6.02
Mar		4.95	3.13	2.99	3.18	6.59	5.11	8.93	6.34	10.04	9.77	5.58	5.21	6.15	7.25	3.31	9.62	5.97
Apr		5.01	3.03	2.83	3.20	6.36	4.78	8.82	6.34	9.95	9.64	5.62	5.34	6.10	6.65	3.19	9.65	6.03
May		5.04	3.01	2.84	3.12	6.58	4.91	8.94	6.15	10.19	9.78	5.59	5.22	6.27	6.68	3.18	9.63	6.01
Jun		5.18	3.11	3.00	3.15	6.95	4.67	8.68	6.01	9.60	9.60	5.47	5.17	5.79	6.84	3.29	9.45	5.88
Jul		5.03	2.94	2.71	3.11	6.76	4.70	8.71	5.99	9.88	9.46	5.34	5.00	5.80	6.79	3.08	9.38	5.73
Aug	P	4.96	2.93	2.73	3.05	7.09	4.67	9.02	6.03	10.08	9.49	5.67	5.43	5.87	6.96	3.07	9.84	6.08

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Deposit-taking institutions (a)

Percentages

		NDER														APRC		
		Bank overdraft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09		12.34	2.52	2.44	2.99	7.17	4.03	10.28	11.08	8.61	9.28	4.45	4.25	4.75	7.14	2.61	10.79	4.92
10	R	4.74	2.62	2.52	2.93	7.04	2.86	7.49	5.90	8.38	9.17	5.11	4.90	5.32	7.21	2.70	8.14	5.59
11		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
12		4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
13		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
13 *Jun*		5.05	2.98	2.91	2.93	6.36	5.77	8.76	6.47	9.23	9.63	5.87	5.84	5.26	7.79	3.15	9.81	6.33
Jul		5.06	2.94	2.82	3.01	6.04	5.79	8.97	6.40	10.16	9.44	6.06	5.96	5.67	7.97	3.16	9.83	6.55
Aug		4.93	2.96	2.81	3.13	6.63	5.74	9.16	6.42	10.10	9.76	6.30	6.10	5.99	7.85	3.25	10.06	6.69
Sep		4.94	2.94	2.77	3.11	6.67	5.66	8.93	5.98	10.11	9.59	6.04	5.75	6.08	7.90	3.18	9.89	6.48
Oct		4.97	2.94	2.74	3.19	6.33	5.18	8.84	6.02	9.93	9.57	6.02	5.80	5.90	7.48	3.11	9.78	6.39
Nov		5.07	2.98	2.79	3.22	6.00	4.95	8.58	5.49	9.94	9.49	5.74	5.43	5.95	7.78	3.17	9.45	6.04
Dec		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
14 *Jan*		4.98	3.12	2.98	3.39	6.01	4.29	8.55	5.78	10.27	9.66	5.60	5.30	6.25	7.58	3.31	9.38	6.01
Feb		4.93	3.06	2.92	3.27	6.07	5.03	8.71	5.51	9.92	9.84	5.52	5.17	5.93	7.71	3.27	9.74	5.89
Mar		4.95	3.09	2.98	3.17	6.59	5.16	8.50	5.42	9.69	9.71	5.47	5.18	5.75	7.14	3.30	9.41	5.86
Apr		5.01	2.99	2.82	3.19	6.36	4.80	8.38	5.40	9.60	9.50	5.52	5.32	5.72	6.58	3.18	9.46	5.93
May		5.04	2.97	2.83	3.11	6.58	4.94	8.53	5.31	9.78	9.67	5.48	5.20	5.86	6.62	3.16	9.47	5.90
Jun		5.18	3.09	3.00	3.14	6.95	4.68	8.22	5.24	9.02	9.46	5.39	5.15	5.42	6.80	3.27	9.25	5.80
Jul		5.03	2.90	2.70	3.09	6.76	4.71	8.20	5.30	9.31	9.20	5.25	4.98	5.45	6.75	3.07	9.08	5.64
Aug	P	4.96	2.90	2.72	3.04	7.09	4.68	8.58	5.54	9.69	9.20	5.56	5.41	5.42	6.87	3.06	9.64	5.97

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		NDER									APRC	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
09		19.99	3.69	3.63	4.79	3.86	2.32	2.16	3.10	3.09	4.24	2.41
10	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
11		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
13		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
13 *Jun*		3.59	5.10	5.05	5.52	6.44	2.60	2.55	3.33	3.00	5.49	2.83
Jul		3.48	5.20	5.17	5.46	5.75	2.91	2.92	2.93	2.56	5.62	3.03
Aug		3.44	5.01	4.97	5.53	6.76	2.65	2.58	4.04	2.63	5.40	2.80
Sep		3.38	5.01	4.98	5.49	6.44	2.28	2.29	1.76	3.55	5.39	2.41
Oct		3.53	5.08	5.04	5.50	6.89	3.13	3.05	3.12	6.20	5.39	3.32
Nov		3.34	4.96	4.93	5.16	6.74	3.52	3.48	3.84	4.27	5.24	3.65
Dec		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
14 *Jan*		3.31	5.03	5.01	5.14	6.54	2.79	2.78	3.32	3.53	5.42	2.90
Feb		3.24	4.87	4.88	4.65	5.14	2.88	2.86	3.49	3.81	5.21	2.93
Mar		3.17	5.07	5.07	5.00	5.37	2.82	2.78	3.49	3.94	5.43	2.91
Apr		3.23	4.95	4.95	4.77	5.68	2.93	2.92	3.41	3.24	5.32	3.05
May		3.05	4.79	4.80	4.68	4.88	2.75	2.73	3.35	3.27	5.13	2.92
Jun		3.12	4.59	4.59	4.58	4.44	2.95	2.85	3.96	4.13	4.92	3.01
Jul		2.91	4.56	4.58	4.17	4.78	2.81	2.84	2.27	3.92	4.93	2.92
Aug	P	2.83	4.47	4.48	4.18	4.41	2.87	2.87	2.89	3.22	4.80	3.10

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Deposit-taking institutions (a)

Percentages

		N D E R									A P R C	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
09		19.99	3.71	3.66	4.75	3.81	2.32	2.16	3.10	3.09	4.28	2.41
10	R	3.42	3.91	3.81	5.29	5.12	2.59	2.58	2.39	2.95	4.46	2.72
11		4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.46	3.49
12		3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.48	3.00
13		3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
13 *Jun*		3.59	5.21	5.18	5.44	6.43	2.60	2.55	3.33	2.99	5.62	2.83
Jul		3.48	5.26	5.25	5.39	5.72	2.91	2.92	2.93	2.55	5.70	3.03
Aug		3.44	5.13	5.10	5.39	6.75	2.66	2.59	4.04	2.63	5.53	2.81
Sep		3.38	5.14	5.11	5.38	6.39	2.27	2.27	1.76	3.55	5.53	2.39
Oct		3.53	5.18	5.15	5.41	6.86	3.13	3.06	3.12	6.20	5.52	3.32
Nov		3.34	5.05	5.03	5.07	6.71	3.54	3.49	3.84	4.27	5.35	3.67
Dec		3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
14 *Jan*		3.30	5.13	5.12	5.00	6.54	2.79	2.78	3.32	3.54	5.55	2.90
Feb		3.24	4.97	4.96	5.00	6.16	2.87	2.85	3.61	3.82	5.33	2.93
Mar		3.17	5.18	5.18	4.91	6.14	2.81	2.77	3.49	3.95	5.56	2.91
Apr		3.23	5.05	5.06	4.68	5.70	2.93	2.92	3.41	3.24	5.45	3.05
May		3.05	4.89	4.90	4.60	5.43	2.75	2.72	3.35	3.27	5.25	2.92
Jun		3.12	4.66	4.68	4.35	4.72	2.96	2.86	3.96	4.34	5.01	3.03
Jul		2.91	4.62	4.65	4.09	5.00	2.82	2.85	2.27	3.95	5.01	2.93
Aug	P	2.83	4.56	4.58	4.05	5.07	2.87	2.87	2.89	3.22	4.93	3.10

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Overnight (b)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09		0.36	-	0.93	2.21	2.15	2.60	2.19	0.33	0.55	1.44	1.41	2.00	1.79	0.41	0.40
10		0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
13 *Jun*		0.18	-	-	1.75	1.41	1.83	2.19	0.27	0.42	1.46	1.39	2.07	2.02	0.43	0.42
Jul		0.18	-	-	1.78	1.44	1.89	2.14	0.28	0.38	1.58	1.50	1.76	2.06	0.37	0.36
Aug		0.18	-	-	1.73	1.38	1.87	2.12	0.20	0.40	1.38	1.30	1.99	1.98	0.32	0.31
Sep		0.19	-	-	1.74	1.38	1.84	2.14	0.19	0.45	1.37	1.27	1.85	2.10	0.32	0.30
Oct		0.18	-	-	1.74	1.42	1.82	2.12	0.12	0.40	1.51	1.38	1.89	2.97	0.17	0.16
Nov		0.17	-	-	1.62	1.32	1.70	2.01	0.12	0.37	1.30	1.23	1.71	1.83	0.33	0.28
Dec		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14 *Jan*		0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.47	1.11	1.05	1.52	1.61	0.51	0.49
Feb		0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39
Mar		0.20	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.58
Apr		0.20	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
May		0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
Jun		0.19	-	-	0.98	0.86	1.08	1.26	0.21	0.43	0.82	0.78	1.20	1.12	0.10	0.10
Jul		0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.19
Aug	P	0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Over-night (b)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	0.36	-	-	2.21	2.15	2.60	2.19	0.33	0.54	1.44	1.41	2.00	1.81	0.41	0.41
10	0.27	-	-	2.74	2.68	3.08	2.80	1.21	0.56	1.98	1.94	3.32	2.86	0.79	0.83
11	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
12	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
13	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
13 *Jun*	0.19	-	-	1.75	1.41	1.83	2.19	0.27	0.41	1.46	1.39	2.07	2.03	0.43	0.42
Jul	0.18	-	-	1.78	1.44	1.89	2.14	0.28	0.38	1.58	1.50	1.76	2.06	0.37	0.36
Aug	0.18	-	-	1.73	1.38	1.87	2.12	0.20	0.39	1.38	1.30	1.99	1.98	0.32	0.31
Sep	0.19	-	-	1.74	1.38	1.84	2.14	0.19	0.45	1.37	1.27	1.85	2.10	0.32	0.31
Oct	0.18	-	-	1.74	1.42	1.82	2.12	0.12	0.40	1.51	1.38	1.89	2.97	0.17	0.17
Nov	0.17	-	-	1.62	1.32	1.70	2.01	0.12	0.37	1.25	1.17	1.71	1.83	0.33	0.29
Dec	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
14 *Jan*	0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.46	1.09	1.02	1.52	1.61	0.51	0.49
Feb	0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39
Mar	0.21	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.56
Apr	0.21	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
May	0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
Jun	0.20	-	-	0.98	0.86	1.08	1.26	0.21	0.43	0.82	0.78	1.20	1.12	0.10	0.10
Jul	0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.18
Aug P	0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
09	3.35	4.34	4.37	3.34	5.62	6.70	6.84	4.96	3.32	3.32	3.56	3.21
10	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
11	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
13	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
13 *Jun*	2.26	4.90	6.37	2.25	5.71	8.74	8.51	4.29	3.41	3.92	3.60	3.14
Jul	2.17	10.18	5.73	2.16	5.77	9.24	8.63	4.28	3.39	3.86	3.63	3.12
Aug	2.16	10.12	5.78	2.14	5.71	9.29	8.64	4.28	3.38	3.84	3.63	3.12
Sep	2.12	10.25	5.77	2.11	5.70	9.42	8.64	4.26	3.36	3.84	3.59	3.09
Oct	2.13	10.33	5.80	2.11	5.67	9.40	8.69	4.21	3.38	3.78	3.65	3.12
Nov	2.11	10.46	5.68	2.09	5.71	8.93	8.76	4.18	3.39	3.75	3.66	3.14
Dec	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
14 *Jan*	2.13	10.21	5.91	2.11	5.83	9.51	8.90	4.30	3.44	3.75	3.72	3.22
Feb	2.13	10.56	5.95	2.11	5.84	9.62	8.89	4.29	3.42	3.63	3.77	3.20
Mar	2.13	10.49	6.12	2.11	5.85	9.62	8.90	4.28	3.37	3.59	3.68	3.17
Apr	2.14	10.39	6.14	2.12	5.84	9.51	8.93	4.29	3.39	3.67	3.71	3.16
May	2.14	10.36	6.20	2.12	5.89	9.69	8.93	4.32	3.37	3.60	3.67	3.18
Jun	2.14	10.07	6.35	2.12	5.94	9.04	8.95	4.31	3.39	3.58	3.74	3.18
Jul	2.12	9.56	6.29	2.10	5.88	9.41	8.95	4.32	3.36	3.52	3.67	3.18
Aug P	2.11	9.02	6.25	2.10	5.90	9.56	8.97	4.32	3.33	3.44	3.61	3.17

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
09	3.33	4.32	4.33	3.32	4.81	6.90	6.73	4.81	3.41	3.37	3.54	3.21
10	2.72	4.01	5.06	2.70	4.42	7.40	6.89	4.31	3.38	3.55	3.43	3.15
11	3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
12	2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
13	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
13 *Jun*	2.22	4.87	6.29	2.20	5.33	7.75	8.41	4.18	3.57	3.93	3.63	3.15
Jul	2.13	9.47	5.66	2.11	5.36	8.15	8.45	4.17	3.55	3.87	3.66	3.13
Aug	2.11	9.42	5.71	2.09	5.28	8.01	8.45	4.16	3.54	3.84	3.67	3.12
Sep	2.08	9.45	5.70	2.06	5.28	8.15	8.47	4.15	3.52	3.85	3.62	3.10
Oct	2.08	9.51	5.71	2.06	5.23	8.12	8.50	4.10	3.54	3.79	3.69	3.12
Nov	2.06	9.67	5.60	2.04	5.30	7.89	8.55	4.08	3.56	3.76	3.70	3.14
Dec	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
14 *Jan*	2.08	9.51	5.83	2.07	5.37	8.27	8.67	4.19	3.60	3.77	3.76	3.23
Feb	2.08	9.74	5.87	2.06	5.38	8.35	8.64	4.19	3.59	3.65	3.80	3.22
Mar	2.08	9.81	6.04	2.07	5.39	8.35	8.64	4.18	3.58	3.62	3.75	3.23
Apr	2.09	9.73	6.06	2.07	5.37	8.16	8.66	4.19	3.59	3.70	3.77	3.21
May	2.09	9.70	6.11	2.08	5.41	8.34	8.63	4.21	3.58	3.62	3.73	3.23
Jun	2.10	9.47	6.25	2.08	5.48	7.94	8.67	4.21	3.61	3.60	3.80	3.24
Jul	2.07	9.03	6.19	2.06	5.38	8.01	8.65	4.21	3.57	3.52	3.74	3.24
Aug P	2.06	8.55	6.15	2.05	5.40	8.13	8.67	4.21	3.53	3.44	3.68	3.23

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	0.36	-	0.93	2.49	2.56	2.08	0.86	0.55	2.21	2.16	2.63	0.57	0.60
10	0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
13 *Jun*	0.18	-	-	2.51	2.44	2.72	3.06	0.42	2.28	2.24	2.54	1.94	2.05
Jul	0.18	-	-	2.46	2.37	2.68	1.74	0.38	2.25	2.21	2.52	1.71	1.71
Aug	0.18	-	-	2.43	2.34	2.65	2.51	0.40	2.20	2.15	2.51	1.48	1.56
Sep	0.19	-	-	2.36	2.25	2.62	2.55	0.45	2.16	2.09	2.48	1.89	1.95
Oct	0.18	-	-	2.28	2.15	2.57	2.47	0.40	2.07	1.97	2.54	1.59	1.65
Nov	0.17	-	-	2.19	2.04	2.54	1.87	0.37	2.00	1.90	2.48	1.77	1.78
Dec	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14 *Jan*	0.21	-	-	2.01	1.81	2.44	2.38	0.47	1.85	1.74	2.31	1.29	1.40
Feb	0.21	-	-	1.98	1.78	2.41	2.24	0.42	1.79	1.68	2.28	1.30	1.38
Mar	0.20	-	-	1.94	1.73	2.38	0.49	0.45	1.74	1.63	2.23	0.79	0.77
Apr	0.20	-	-	1.88	1.66	2.33	0.49	0.43	1.69	1.58	2.19	0.61	0.60
May	0.20	-	-	1.82	1.60	2.28	0.45	0.44	1.64	1.52	2.13	0.52	0.52
Jun	0.19	-	-	1.74	1.52	2.23	0.35	0.43	1.59	1.47	2.09	0.45	0.44
Jul	0.20	-	-	1.68	1.46	2.20	0.45	0.39	1.53	1.41	2.07	0.42	0.43
Aug P	0.19	-	-	1.63	1.39	2.16	0.44	0.40	1.50	1.36	2.05	0.44	0.44

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
09		0.36	-	-	2.48	2.56	2.08	0.77	0.54	2.21	2.14	2.66	0.56	0.59
10		0.27	-	-	2.54	2.61	2.26	1.24	0.56	2.56	2.53	2.85	1.28	1.28
11		0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
12		0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44
13		0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
13 *Jun*		0.19	-	-	2.51	2.44	2.71	3.05	0.41	2.29	2.26	2.56	1.95	2.06
Jul		0.18	-	-	2.45	2.37	2.67	1.96	0.38	2.25	2.21	2.53	1.72	1.75
Aug		0.18	-	-	2.43	2.34	2.65	2.61	0.39	2.21	2.16	2.52	1.49	1.58
Sep		0.19	-	-	2.36	2.25	2.61	2.61	0.45	2.16	2.10	2.49	1.91	1.97
Oct		0.18	-	-	2.28	2.15	2.56	2.52	0.40	2.07	1.98	2.54	1.60	1.67
Nov		0.17	-	-	2.19	2.04	2.53	1.99	0.37	1.99	1.89	2.49	1.78	1.80
Dec		0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
14 *Jan*		0.21	-	-	2.01	1.81	2.44	2.54	0.46	1.84	1.74	2.31	1.30	1.42
Feb		0.21	-	-	1.98	1.78	2.40	2.36	0.42	1.80	1.69	2.28	1.31	1.40
Mar		0.21	-	-	1.94	1.73	2.37	0.48	0.45	1.74	1.63	2.24	0.80	0.77
Apr		0.21	-	-	1.88	1.67	2.33	0.48	0.43	1.69	1.58	2.19	0.61	0.61
May		0.20	-	-	1.82	1.60	2.28	0.44	0.44	1.64	1.53	2.14	0.52	0.52
Jun		0.20	-	-	1.75	1.52	2.23	0.34	0.43	1.59	1.47	2.10	0.45	0.44
Jul		0.20	-	-	1.68	1.46	2.19	0.44	0.39	1.54	1.41	2.08	0.42	0.42
Aug	P	0.19	-	-	1.63	1.40	2.16	0.43	0.40	1.50	1.37	2.05	0.44	0.44

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

		Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		503	73 154	65 274	6 927	287	667	31 777	19 492	6 329	5 956	45 673	36 353	7 138	2 183
10	R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
11		10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
12		9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
13		7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
13 *Jun*		8 419	1 999	1 363	565	51	20	1 288	336	586	367	1 508	1 044	342	122
Jul		8 335	2 117	1 462	580	52	22	1 316	378	538	400	1 554	1 140	292	122
Aug		8 197	1 301	921	346	23	11	1 043	284	391	369	845	572	167	107
Sep		8 214	1 418	955	420	31	13	1 047	281	421	344	947	652	197	98
Oct		7 844	1 907	1 280	563	44	20	1 246	326	520	400	1 174	765	269	140
Nov		7 114	1 818	1 224	530	43	22	1 158	337	458	364	1 238	889	235	114
Dec		7 745	2 237	1 547	631	39	20	1 511	383	796	331	1 395	1 069	219	107
14 *Jan*		7 497	2 016	1 513	444	37	22	1 146	405	408	333	1 228	963	171	94
Feb		7 483	2 021	1 405	550	48	18	1 244	347	512	385	1 290	941	239	110
Mar		7 370	2 433	1 663	706	43	21	1 315	366	545	405	1 524	1 092	289	143
Apr		7 418	2 115	1 417	635	44	19	1 301	372	534	394	1 395	987	265	143
May		7 317	2 184	1 457	667	42	18	1 350	376	555	419	1 343	935	266	143
Jun		7 219	2 519	1 715	753	32	19	1 478	377	674	427	1 510	1 070	265	175
Jul		7 096	2 489	1 523	901	46	20	1 528	405	633	490	1 572	1 108	301	162
Aug	P	6 894	1 257	793	430	22	12	979	203	416	360	960	689	176	95

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.19 Volumes of new business. Loans to households and NPISH. Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		470	70 559	63 269	6 356	281	652	24 231	15 299	4 607	4 325	41 359	33 170	6 365	1 823
10	R	12 506	67 306	58 343	7 933	325	704	16 434	8 615	3 940	3 880	27 581	21 941	3 864	1 776
11		9 938	36 064	29 826	5 564	367	307	9 646	3 539	3 367	2 740	19 838	14 790	3 552	1 496
12		8 874	31 242	24 513	6 091	342	296	7 926	3 091	2 581	2 253	16 939	12 116	3 363	1 460
13		7 307	21 366	14 575	6 059	487	245	8 437	2 121	3 786	2 529	14 377	10 124	2 941	1 312
13 *Jun*		7 943	1 955	1 343	542	50	19	796	166	418	212	1 403	983	307	113
Jul		7 863	2 063	1 439	550	52	22	762	198	337	228	1 443	1 074	257	112
Aug		7 733	1 277	907	336	23	11	555	123	222	210	776	538	141	98
Sep		7 749	1 385	941	400	30	13	628	156	279	192	876	613	172	91
Oct		7 400	1 870	1 263	544	43	19	785	197	351	237	1 086	720	237	129
Nov		6 712	1 782	1 206	512	42	22	704	193	300	211	1 148	837	206	105
Dec		7 307	2 192	1 521	612	39	20	982	209	594	179	1 294	1 007	190	98
14 *Jan*		7 073	1 959	1 473	428	36	22	681	236	265	179	1 141	907	147	87
Feb		7 059	1 962	1 367	531	47	17	805	217	355	232	1 197	886	210	102
Mar		6 953	2 368	1 619	686	43	20	867	241	377	249	1 418	1 028	257	133
Apr		6 998	2 054	1 376	617	43	19	847	241	370	236	1 298	930	236	133
May		6 903	2 121	1 415	648	41	17	851	231	365	255	1 248	880	235	133
Jun		6 810	2 445	1 665	730	32	18	957	232	471	254	1 408	1 008	236	164
Jul		6 694	2 412	1 474	873	45	20	974	262	416	295	1 464	1 044	269	151
Aug	P	6 504	1 222	771	417	22	12	627	144	283	199	892	648	155	88

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business. Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
09		1 126	262 767	246 194	13 199	3 373	604 975	535 142	48 642	21 190
10	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
11		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
12		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
13		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
13 *Jun*		111 153	11 330	10 322	868	140	27 661	25 728	1 318	615
Jul		111 339	12 442	11 553	715	173	21 409	19 744	1 251	413
Aug		108 600	8 577	8 181	327	69	12 472	11 621	554	297
Sep		107 859	10 517	10 019	411	87	20 771	19 758	787	226
Oct		106 865	12 273	11 560	602	111	19 564	18 554	551	459
Nov		102 010	11 576	10 818	649	109	20 279	18 850	666	764
Dec		94 674	12 775	12 072	567	136	31 072	28 774	1 307	991
14 *Jan*		95 087	10 973	10 577	334	63	17 842	17 386	317	140
Feb		94 990	10 694	9 845	708	140	14 961	14 452	427	82
Mar		95 241	11 795	10 944	671	180	18 767	18 060	482	225
Apr		94 532	12 137	11 389	612	135	16 270	15 611	474	185
May		94 472	11 924	11 085	650	189	14 554	13 940	410	205
Jun		81 234	12 462	11 442	789	231	25 913	23 547	1 919	447
Jul		80 108	13 990	12 840	910	239	16 783	14 627	1 703	452
Aug	P	79 830	9 051	8 526	399	126	11 290	10 455	741	93

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.22 Volumes of new business. Loans to non-financial corporations. Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
09		1 053	229 047	214 494	11 818	2 735	558 235	493 359	45 118	19 758
10	R	138 287	187 036	174 504	8 805	3 727	421 178	384 140	23 962	13 076
11		121 199	158 173	150 327	5 381	2 465	335 701	307 874	14 805	13 021
12		114 836	132 201	125 620	4 194	2 386	313 664	288 903	12 894	11 867
13		89 110	121 930	113 762	6 690	1 478	245 493	226 047	13 820	5 626
13 *Jun*		104 628	10 203	9 250	820	133	26 572	24 701	1 278	593
Jul		104 815	11 484	10 642	677	165	20 115	18 502	1 215	399
Aug		102 255	7 703	7 334	304	65	11 958	11 131	538	288
Sep		101 556	9 391	8 920	388	83	19 622	18 638	764	220
Oct		100 615	11 182	10 507	569	106	18 802	17 821	535	445
Nov		96 032	10 608	9 885	618	105	19 380	17 992	646	742
Dec		89 110	11 600	10 937	535	127	28 095	25 884	1 269	941
14 *Jan*		89 497	10 183	9 804	319	60	17 457	17 009	314	134
Feb		89 407	9 853	9 247	509	98	14 425	13 985	366	73
Mar		89 649	10 874	10 087	650	136	18 118	17 424	476	218
Apr		88 986	11 167	10 448	590	129	15 839	15 195	470	174
May		88 919	10 984	10 207	630	147	14 164	13 563	400	201
Jun		76 407	11 434	10 502	740	192	25 130	22 849	1 891	390
Jul		75 346	12 969	11 891	880	197	16 292	14 177	1 684	432
Aug	P	75 089	8 247	7 772	385	90	10 996	10 170	734	93

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.24 Volumes of new business. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Overnight (a)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09		310 798	-	389	531 402	436 092	49 644	45 665	40 205	111 903	364 328	349 437	8 301	6 589	417 802	458 006
10		309 097	-	338	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558
11		308 827	-	315	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12		308 560	-	387	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13		335 941	6	369	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
13 *Jun*		330 155	-	376	30 954	11 819	12 557	6 578	266	109 676	23 041	20 577	1 424	1 040	2 373	2 639
Jul		325 105	-	376	36 144	13 391	14 366	8 388	326	102 021	23 355	18 111	3 921	1 324	2 669	2 995
Aug		325 306	-	376	25 771	10 525	9 371	5 875	211	106 739	14 688	12 923	1 021	744	1 269	1 481
Sep		324 366	5	367	30 859	12 065	10 907	7 887	233	107 465	24 310	20 647	2 774	889	1 504	1 737
Oct		323 075	5	367	39 211	15 605	13 742	9 864	502	108 172	27 417	23 767	2 093	1 557	5 947	6 449
Nov		330 990	5	367	36 704	14 244	14 522	7 938	603	112 706	28 424	24 574	2 644	1 206	1 615	2 218
Dec		335 941	6	369	38 807	16 034	15 847	6 926	449	111 094	31 504	27 745	2 195	1 564	5 691	6 139
14 *Jan*		333 367	6	369	35 481	14 841	14 459	6 180	126	114 512	31 212	27 260	2 749	1 203	1 898	2 024
Feb		330 811	6	362	25 203	12 203	8 879	4 121	105	108 807	23 696	20 999	1 946	751	1 702	1 807
Mar		332 153	6	358	26 743	13 114	10 364	3 266	478	119 736	25 730	23 384	1 503	843	1 789	2 267
Apr		333 542	6	358	27 378	14 421	10 242	2 715	129	114 455	25 664	23 087	1 739	838	11 430	11 559
May		341 062	6	358	29 280	15 707	10 790	2 783	139	122 631	21 122	18 438	2 053	631	19 221	19 360
Jun		351 342	6	387	28 301	14 461	11 602	2 238	104	128 077	19 608	17 417	1 645	546	16 788	16 892
Jul		351 915	6	387	30 015	16 174	12 022	1 819	214	121 798	20 797	18 228	2 007	562	2 566	2 780
Aug	P	353 252	6	387	23 057	11 807	10 154	1 096	96	126 140	16 226	14 640	1 285	302	2 255	2 351

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.25 Volumes of new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Over-night (a)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	310 794	-	-	510 962	419 319	47 735	43 909	32 851	111 882	343 220	329 940	7 844	5 435	397 465	430 316
10	309 092	-	-	462 556	364 296	46 629	51 631	18 202	113 464	299 472	283 812	8 612	7 048	214 300	232 502
11	308 824	-	-	375 136	264 865	67 365	42 906	16 753	104 861	300 455	282 449	13 383	4 624	169 690	186 442
12	308 554	-	-	355 066	289 013	45 142	20 910	9 582	103 334	271 336	261 520	7 006	2 809	88 187	97 769
13	335 936	-	-	398 709	162 964	151 119	84 626	3 082	111 040	272 069	234 150	24 513	13 407	38 730	41 811
13 *Jun*	330 153	-	-	30 052	11 475	12 191	6 386	155	109 641	22 355	19 973	1 382	1 000	2 304	2 459
Jul	325 103	-	-	35 092	13 001	13 947	8 143	190	101 986	22 650	17 584	3 781	1 285	2 591	2 781
Aug	325 304	-	-	25 020	10 219	9 098	5 703	123	106 704	14 260	12 547	991	722	1 232	1 355
Sep	324 365	-	-	29 960	11 713	10 589	7 658	136	107 366	23 602	20 045	2 693	864	1 460	1 595
Oct	323 073	-	-	38 069	15 150	13 342	9 577	292	108 093	26 599	23 056	2 032	1 511	5 774	6 066
Nov	330 985	-	-	35 635	13 829	14 099	7 707	350	112 631	27 175	23 437	2 567	1 171	1 568	1 919
Dec	335 936	-	-	37 677	15 567	15 385	6 725	261	111 040	30 505	26 856	2 131	1 518	5 525	5 786
14 *Jan*	333 362	-	-	34 447	14 409	14 038	6 000	100	114 462	30 118	26 281	2 669	1 168	1 825	1 925
Feb	330 806	-	-	24 469	11 847	8 620	4 001	83	108 774	23 001	20 387	1 890	725	1 637	1 720
Mar	332 149	-	-	25 964	12 732	10 062	3 171	380	119 713	24 980	22 703	1 459	818	1 720	2 099
Apr	333 537	-	-	26 581	14 001	9 944	2 636	103	114 432	24 916	22 414	1 688	813	10 990	11 093
May	341 057	-	-	28 427	15 249	10 476	2 701	110	122 609	20 507	17 901	1 993	612	18 482	18 592
Jun	351 337	-	-	27 477	14 040	11 264	2 173	83	128 063	19 037	16 909	1 598	530	16 142	16 225
Jul	351 910	-	-	29 141	15 703	11 672	1 766	170	121 783	20 191	17 698	1 948	545	2 467	2 637
Aug	P 353 246	-	-	22 385	11 463	9 858	1 064	76	126 125	15 754	14 213	1 247	293	2 169	2 245

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.27 Volumes of outstanding amounts. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
09	649 557	1 946	6 444	641 168	218 595	36 634	43 170	138 791	921 318	178 666	247 652	495 000
10	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
13 *Jun*	615 063	1 501	1 471	612 092	183 960	34 482	25 594	123 883	657 203	127 306	167 765	362 132
Jul	613 053	417	1 718	610 919	181 519	31 725	26 051	123 743	648 872	118 006	169 807	361 059
Aug	610 886	436	1 688	608 763	176 991	28 260	25 749	122 983	644 448	114 584	168 208	361 657
Sep	607 122	446	1 657	605 019	175 161	27 514	25 180	122 467	642 057	115 289	168 042	358 726
Oct	605 059	447	1 643	602 968	174 265	27 098	25 303	121 864	639 934	115 943	168 798	355 194
Nov	606 226	461	1 769	603 996	177 155	33 276	24 828	119 051	635 436	115 770	165 389	354 277
Dec	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
14 *Jan*	599 376	515	1 665	597 197	168 440	27 755	24 559	116 127	612 062	111 055	150 443	350 564
Feb	597 699	483	1 638	595 579	166 429	26 765	24 823	114 841	604 798	109 559	150 344	344 895
Mar	596 249	521	1 624	594 105	164 686	26 759	25 034	112 893	597 065	112 576	142 222	342 268
Apr	593 424	519	1 597	591 308	164 757	26 802	25 058	112 897	592 884	110 800	141 935	340 149
May	591 817	520	1 574	589 724	164 147	26 211	25 332	112 604	587 350	108 360	141 055	337 934
Jun	590 002	523	1 614	587 865	169 951	33 253	25 522	111 176	580 705	109 987	140 580	330 139
Jul	587 902	503	1 529	585 871	164 109	26 961	25 681	111 466	573 273	111 296	135 408	326 569
Aug P	586 362	524	1 536	584 302	162 591	26 443	25 476	110 672	568 022	109 944	135 363	322 715

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.28 Volumes of outstanding amounts. Loans to households and NPISH. Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
09	641 102	1 937	6 418	632 747	201 280	32 229	37 393	131 658	887 441	172 459	239 016	475 967
10	648 281	1 871	2 908	643 502	196 131	27 816	28 898	139 417	867 741	159 588	229 992	478 161
11	637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
12	615 862	1 667	1 683	612 511	172 674	24 727	22 386	125 560	690 171	134 623	172 900	382 648
13	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
13 *Jun*	602 710	1 498	1 458	599 754	170 960	29 969	21 361	119 630	629 990	122 419	163 163	344 408
Jul	600 720	415	1 704	598 601	168 298	27 185	21 606	119 507	622 103	113 196	165 221	343 685
Aug	598 573	433	1 673	596 466	163 883	23 789	21 321	118 773	618 079	109 967	163 782	344 330
Sep	594 857	444	1 642	592 772	162 697	23 225	20 867	118 605	615 760	110 514	163 494	341 751
Oct	592 816	445	1 628	590 743	161 766	22 818	20 985	117 964	614 784	111 525	164 487	338 772
Nov	594 003	460	1 753	591 790	164 633	28 857	20 407	115 369	610 773	111 533	161 018	338 221
Dec	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
14 *Jan*	587 265	513	1 649	585 103	155 642	23 124	20 019	112 499	585 843	105 248	145 769	334 826
Feb	585 634	481	1 623	583 531	153 911	22 432	20 229	111 249	579 041	103 813	146 049	329 180
Mar	584 228	519	1 607	582 102	152 037	22 427	20 349	109 261	571 595	106 621	138 041	326 933
Apr	581 442	517	1 581	579 344	152 152	22 395	20 349	109 408	567 695	104 883	137 790	325 021
May	579 883	518	1 557	577 808	151 380	21 751	20 521	109 109	562 691	102 715	136 691	323 284
Jun	578 090	521	1 597	575 972	157 086	28 780	20 636	107 671	556 026	103 771	136 483	315 771
Jul	576 027	501	1 511	574 015	151 010	22 335	20 754	107 920	549 053	105 183	131 213	312 658
Aug P	574 677	522	1 518	572 637	149 623	21 891	20 538	107 194	544 254	104 074	131 312	308 868

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.30 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	310 798	-	389	395 108	334 746	60 363	1 815	111 903	94 884	85 618	9 266	12 627	14 443
10	309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
11	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12	308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
13 *Jun*	330 155	-	376	425 833	311 289	114 544	483	109 676	85 918	74 236	11 682	4 363	4 846
Jul	325 105	-	376	429 171	311 112	118 059	635	102 021	86 445	74 237	12 208	4 321	4 956
Aug	325 306	-	376	430 955	310 542	120 413	416	106 739	88 577	75 945	12 632	4 865	5 280
Sep	324 366	5	367	428 647	305 015	123 632	308	107 465	89 972	75 775	14 198	3 427	3 735
Oct	323 075	5	367	427 968	298 455	129 513	270	108 172	89 527	74 339	15 188	3 787	4 057
Nov	330 990	5	367	427 497	294 285	133 212	345	112 706	89 479	74 040	15 439	3 129	3 474
Dec	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14 *Jan*	333 367	6	369	424 395	286 929	137 465	305	114 512	88 365	72 037	16 327	2 937	3 242
Feb	330 811	6	362	425 324	287 474	137 850	274	108 807	87 035	71 005	16 029	2 839	3 113
Mar	332 153	6	358	422 714	286 684	136 030	236	119 736	87 002	70 564	16 438	2 542	2 778
Apr	333 542	6	358	418 124	284 293	133 831	199	114 455	84 751	68 773	15 978	3 184	3 383
May	341 062	6	358	414 598	283 002	131 596	222	122 631	83 221	67 447	15 773	4 139	4 361
Jun	351 342	6	387	409 744	280 905	128 840	199	128 077	81 066	65 448	15 618	2 708	2 907
Jul	351 915	6	387	406 462	281 312	125 150	232	121 798	79 553	64 112	15 441	2 204	2 436
Aug P	353 252	6	387	403 103	280 142	122 961	213	126 140	79 199	63 747	15 452	1 746	1 958

a. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.31 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	310 794	-	-	395 107	334 745	60 362	1 815	111 882	93 307	85 349	7 958	12 627	14 443
10	309 092	-	-	420 552	338 499	82 053	1 238	113 464	104 157	95 133	9 024	8 819	10 057
11	308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
12	308 554	-	-	423 692	331 657	92 035	1 531	103 334	81 622	74 917	6 705	5 257	6 788
13	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
13 *Jun*	330 153	-	-	425 832	311 289	114 544	483	109 641	85 121	73 868	11 253	4 363	4 846
Jul	325 103	-	-	429 171	311 112	118 059	635	101 986	85 733	73 953	11 779	4 321	4 956
Aug	325 304	-	-	430 955	310 542	120 412	416	106 704	87 865	75 661	12 204	4 865	5 280
Sep	324 365	-	-	428 647	305 015	123 631	308	107 366	89 339	75 574	13 766	3 427	3 735
Oct	323 073	-	-	427 968	298 455	129 512	270	108 093	88 876	74 120	14 756	3 787	4 057
Nov	330 985	-	-	427 497	294 285	133 212	345	112 631	88 407	73 400	15 007	3 129	3 474
Dec	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
14 *Jan*	333 362	-	-	424 394	286 929	137 465	305	114 462	87 362	71 299	16 063	2 937	3 242
Feb	330 806	-	-	425 324	287 474	137 850	274	108 774	86 218	70 460	15 758	2 839	3 113
Mar	332 149	-	-	422 714	286 684	136 030	236	119 713	86 189	70 023	16 165	2 542	2 778
Apr	333 537	-	-	418 124	284 293	133 831	199	114 432	83 938	68 232	15 705	3 184	3 383
May	341 057	-	-	414 598	283 002	131 596	222	122 609	82 407	66 907	15 500	4 139	4 361
Jun	351 337	-	-	409 744	280 905	128 840	199	128 063	80 201	64 827	15 375	2 708	2 907
Jul	351 910	-	-	406 462	281 312	125 150	232	121 783	78 689	63 491	15 198	2 204	2 436
Aug P	353 246	-	-	403 103	280 142	122 961	213	126 125	78 334	63 126	15 208	1 746	1 958

a. Includes non-financial corporations.

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.1 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank and IMF for XDR — *Units of national currency per euro. Average daily data*

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
08	1.4708	152.45	1.5874	0.79628	9.6152	7.4560	8.2237	1.5594	1.7416	2.0770	0.9292
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
13 *Apr*	1.3026	127.54	1.2199	0.85076	8.4449	7.4553	7.5444	1.3268	1.2539	1.5348	0.8659
May	1.2982	131.13	1.2418	0.84914	8.5725	7.4536	7.5589	1.3257	1.3133	1.5774	0.8663
Jun	1.3189	128.40	1.2322	0.85191	8.6836	7.4576	7.7394	1.3596	1.3978	1.6682	0.8710
Jul	1.3080	130.39	1.2366	0.86192	8.6609	7.4579	7.8837	1.3619	1.4279	1.6590	0.8700
Aug	1.3310	130.34	1.2338	0.85904	8.7034	7.4580	7.9386	1.3853	1.4742	1.6829	0.8765
Sep	1.3348	132.41	1.2338	0.84171	8.6758	7.4579	7.9725	1.3817	1.4379	1.6406	0.8766
Oct	1.3635	133.32	1.2316	0.84720	8.7479	7.4592	8.1208	1.4128	1.4328	1.6351	0.8859
Nov	1.3493	134.97	1.2316	0.83780	8.8802	7.4587	8.2055	1.4145	1.4473	1.6327	0.8815
Dec	1.3704	141.68	1.2245	0.83639	8.9597	7.4602	8.4053	1.4580	1.5243	1.6659	0.8906
14 *Jan*	1.3610	141.47	1.2317	0.82674	8.8339	7.4614	8.3927	1.4884	1.5377	1.6450	0.8865
Feb	1.3659	139.35	1.2212	0.82510	8.8721	7.4622	8.3562	1.5094	1.5222	1.6466	0.8869
Mar	1.3823	141.48	1.2177	0.83170	8.8666	7.4638	8.2906	1.5352	1.5217	1.6199	0.8932
Apr	1.3813	141.62	1.2189	0.82520	9.0329	7.4656	8.2506	1.5181	1.4831	1.6049	0.8922
May	1.3732	139.74	1.2204	0.81535	9.0298	7.4641	8.1513	1.4951	1.4755	1.5957	0.8878
Jun	1.3592	138.72	1.2181	0.80409	9.0914	7.4588	8.2149	1.4728	1.4517	1.5769	0.8820
Jul	1.3539	137.72	1.2150	0.79310	9.2327	7.4564	8.3880	1.4524	1.4420	1.5578	0.8785
Aug	1.3316	137.11	1.2118	0.79730	9.1878	7.4551	8.2522	1.4548	1.4306	1.5783	0.8725
Sep	1.2901	138.39	1.2076	0.79113	9.1929	7.4449	8.1798	1.4196	1.4246	1.5841	0.8608

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.2 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank — *Units of national currency per euro. Average daily data*

	Cyprus pound (b)(CYP) 1	Czech koruna (CZK) 2	Hungarian forint (HUF) 3	Polish zloty (PLN) 4	Slovenian tolar (c)(SIT) 5	Estonian kroon (e)(EEK) 6	Slovakian koruna (d)(SKK) 7	Icelandic krona (ISK) 8	Latvian lats (LVL) 9
08	...	24.946	251.51	3.5121	...	15.6466	31.262	143.83	0.7027
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
13 *Apr*	...	25.841	298.67	4.1359	...	...	...	...	0.7006
May	...	25.888	292.38	4.1799	...	...	...	...	0.7002
Jun	...	25.759	295.70	4.2839	...	...	...	...	0.7019
Jul	...	25.944	294.90	4.2745	...	...	...	...	0.7024
Aug	...	25.818	299.46	4.2299	...	...	...	...	0.7027
Sep	...	25.789	299.75	4.2371	...	...	...	...	0.7026
Oct	...	25.662	294.76	4.1902	...	...	...	...	0.7028
Nov	...	26.927	297.68	4.1887	...	...	...	...	0.7028
Dec	...	27.521	300.24	4.1760	...	...	...	...	0.7027
14 *Jan*	...	27.485	302.48	4.1799	...	...	...	...	...
Feb	...	27.444	310.20	4.1741	...	...	...	...	...
Mar	...	27.395	311.49	4.1987	...	...	...	...	...
Apr	...	27.450	307.37	4.1853	...	...	...	...	...
May	...	27.437	304.58	4.1800	...	...	...	...	...
Jun	...	27.450	305.87	4.1352	...	...	...	...	...
Jul	...	27.458	309.81	4.1444	...	...	...	...	...
Aug	...	27.816	313.91	4.1919	...	...	...	...	...
Sep	...	27.599	313.20	4.1899	...	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9
08	3.6842	1.9558	...	1.9064	3.4528	11.4541	2.0762	12.0590	1 606.09
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91
13 *Apr*	4.3780	1.9558	...	2.3406	3.4528	10.1110	1.6120	11.8592	1 460.89
May	4.3360	1.9558	...	2.3739	3.4528	10.0766	1.6219	12.1798	1 444.56
Jun	4.4803	1.9558	...	2.5028	3.4528	10.2349	1.6613	13.2088	1 498.33
Jul	4.4244	1.9558	...	2.5274	3.4528	10.1455	1.6595	12.9674	1 473.35
Aug	4.4371	1.9558	...	2.6125	3.4528	10.3223	1.6941	13.4190	1 485.93
Sep	4.4633	1.9558	...	2.6952	3.4528	10.3504	1.6860	13.3287	1 446.60
Oct	4.4444	1.9558	...	2.7095	3.4528	10.5724	1.6956	13.5283	1 454.73
Nov	4.4452	1.9558	...	2.7316	3.4528	10.4604	1.6833	13.7626	1 434.06
Dec	4.4635	1.9558	...	2.8276	3.4528	10.6254	1.7244	14.2234	1 446.99
14 *Jan*	4.5205	1.9558	...	3.0297	3.4528	10.5586	1.7327	14.8242	1 453.94
Feb	4.4918	1.9558	...	3.0184	3.4528	10.6012	1.7295	14.9820	1 462.51
Mar	4.4933	1.9558	...	3.0629	3.4528	10.7283	1.7513	14.8613	1 479.99
Apr	4.4620	1.9558	...	2.9393	3.4528	10.7107	1.7345	14.5815	1 441.28
May	4.4237	1.9558	...	2.8736	3.4528	10.6456	1.7189	14.2995	1 407.13
Jun	4.3930	1.9558	...	2.8808	3.4528	10.5365	1.7008	14.5094	1 385.45
Jul	4.4098	1.9558	...	2.8699	3.4528	10.4935	1.6825	14.4366	1 382.29
Aug	4.4252	1.9558	...	2.8784	3.4528	10.3207	1.6622	14.2052	1 364.17
Sep	4.4095	1.9558	...	2.8543	3.4528	10.0019	1.6295	14.1578	1 336.02

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
08	10.2236	7.2239	14 165.16	4.8893	65.172	36.421	48.475	16.291	2.674	63.614
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
13 *Apr*	8.0564	7.6076	12 664.5	3.9686	53.649	40.799	37.857	15.890	2.606	70.774
May	7.9715	7.5684	12 673.1	3.9200	53.693	40.684	38.667	15.978	2.641	71.476
Jun	8.0905	7.4901	13 033.3	4.1488	56.658	42.649	40.664	17.072	2.861	77.028
Jul	8.0234	7.5061	13 189.2	4.1746	56.698	42.859	40.714	16.689	2.944	78.176
Aug	8.1477	7.5372	14 168.7	4.3631	58.471	43.975	42.072	17.200	3.117	83.948
Sep	8.1690	7.5985	15 073.2	4.3410	58.346	43.514	42.312	17.447	3.035	85.268
Oct	8.3226	7.6193	15 109.5	4.3283	58.809	43.744	42.549	17.741	2.986	84.007
Nov	8.2221	7.6326	15 575.1	4.3176	58.811	44.158	42.695	17.634	3.096	84.499
Dec	8.3248	7.6365	16 455.7	4.4517	60.552	45.063	44.323	17.828	3.213	84.763
14 *Jan*	8.2368	7.6353	16 471.9	4.5005	61.263	46.030	44.822	17.996	3.244	84.510
Feb	8.3062	7.6574	16 270.2	4.5194	61.238	48.255	44.568	18.156	3.258	84.950
Mar	8.5332	7.6576	15 785.9	4.5361	61.901	49.948	44.765	18.245	3.219	84.299
Apr	8.5984	7.6267	15 801.7	4.4989	61.646	49.298	44.657	18.049	3.086	83.362
May	8.5658	7.5952	15 830.1	4.4337	60.258	47.840	44.686	17.762	3.051	81.432
Jun	8.4698	7.5770	16 167.9	4.3760	59.543	46.751	44.195	17.652	3.039	81.205
Jul	8.3940	7.6146	15 789.7	4.3100	58.844	46.998	43.470	17.583	3.011	81.306
Aug	8.1965	7.6326	15 603.1	4.2310	58.320	48.178	42.644	17.505	3.022	81.071
Sep	7.9207	7.6236	15 362.8	4.1522	57.033	49.052	41.536	17.072	3.009	78.568

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank

Units of national currency per US dollar. Average daily data

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
08	0.683	103.5	1.084	0.545	6.59	5.10	5.64	1.066	1.197	1.425	0.633
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
13 *Apr*	0.768	97.9	0.937	0.653	6.48	5.72	5.79	1.019	0.963	1.178	0.665
May	0.770	101.0	0.957	0.654	6.60	5.74	5.82	1.021	1.012	1.215	0.667
Jun	0.758	97.4	0.934	0.646	6.58	5.66	5.87	1.031	1.060	1.265	0.660
Jul	0.765	99.7	0.946	0.659	6.62	5.70	6.03	1.041	1.092	1.269	0.665
Aug	0.751	97.9	0.927	0.645	6.54	5.60	5.96	1.041	1.108	1.264	0.659
Sep	0.749	99.2	0.924	0.631	6.50	5.59	5.97	1.035	1.077	1.229	0.657
Oct	0.733	97.8	0.903	0.621	6.42	5.47	5.96	1.036	1.051	1.199	0.650
Nov	0.741	100.0	0.913	0.621	6.58	5.53	6.08	1.048	1.073	1.210	0.653
Dec	0.730	103.4	0.894	0.610	6.54	5.44	6.13	1.064	1.112	1.216	0.650
14 *Jan*	0.735	103.9	0.905	0.607	6.49	5.48	6.17	1.094	1.130	1.209	0.651
Feb	0.732	102.0	0.894	0.604	6.50	5.46	6.12	1.105	1.114	1.206	0.649
Mar	0.723	102.4	0.881	0.602	6.41	5.40	6.00	1.111	1.101	1.172	0.646
Apr	0.724	102.5	0.883	0.597	6.54	5.41	5.97	1.099	1.074	1.162	0.646
May	0.728	101.8	0.889	0.594	6.58	5.44	5.94	1.089	1.075	1.162	0.647
Jun	0.736	102.1	0.896	0.592	6.69	5.49	6.04	1.084	1.068	1.160	0.649
Jul	0.739	101.7	0.897	0.586	6.82	5.51	6.20	1.073	1.065	1.151	0.649
Aug	0.751	103.0	0.910	0.599	6.90	5.60	6.20	1.092	1.074	1.185	0.655
Sep	0.775	107.3	0.936	0.613	7.13	5.77	6.34	1.100	1.104	1.228	0.666

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
						Total (c)				Nominal component (d)	Price component (e)			
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(f) 3	Based on manufactu-ring unit labour costs (ULCM)(f) 4	Based on export unit values (EUVI) 5	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(f) 3	Based on export unit values (EUVI)(g) 4	5	Based on consumer prices (HICP) 6	Based on producer prices (PPI) 7	Based on total unit labour costs (ULCT)(f) 8	Based on export unit values (EUVI)(g) 9
07	108.9	106.9	112.6	120.2	103.9	107.5	105.9	110.0	103.6	99.8	107.7	106.2	110.2	104.3
08	109.9	108.2	115.0	122.0	103.9	109.3	108.0	113.2	103.6	100.8	108.5	107.2	112.3	103.3
09	109.4	108.0	111.9	112.4	102.5	110.4	109.2	112.2	102.7	102.6	107.6	106.4	109.3	100.4
10	110.0	108.7	110.5	110.8	103.5	110.0	109.0	109.7	103.0	101.8	108.0	107.0	107.7	101.5
11	110.4	109.8	108.5	111.6	103.1	110.2	110.0	107.8	102.5	101.9	108.2	107.9	105.8	101.0
12	110.3	110.6	103.3	108.2	103.6	109.6	110.1	102.0	102.7	101.4	108.0	108.6	100.6	101.7
13	110.6	110.8	100.1	104.5	102.0	110.2	110.7	99.4	101.3	101.9	108.1	108.6	97.6	99.8
13 *Jun*	110.9	110.8	100.4	105.4	102.3	110.7	110.7	99.5	101.7	102.0	108.5	108.6	97.7	100.1
Jul	110.1	110.8	...	...	101.8	109.8	110.8	...	101.3	102.0	107.7	108.6	...	99.6
Aug	110.1	110.8	...	...	101.3	109.9	110.7	...	100.8	102.0	107.7	108.5	...	99.2
Sep	110.7	110.7	100.4	104.7	101.3	110.3	110.4	99.7	100.5	101.8	108.3	108.4	97.8	99.1
Oct	110.9	110.5	...	...	101.5	110.4	110.4	...	100.9	101.9	108.4	108.3	...	99.4
Nov	111.0	110.4	...	...	101.0	110.6	110.2	...	100.3	101.9	108.5	108.2	...	98.8
Dec	110.6	110.1	99.8	103.4	101.0	110.2	110.0	99.1	100.4	101.9	108.1	107.9	97.2	98.9
14 *Jan*	109.6	110.2	...	...	101.1	109.1	109.9	...	100.6	101.8	107.1	108.0	...	99.2
Feb	109.0	110.1	...	...	101.4	108.4	109.9	...	100.9	101.8	106.5	107.9	...	99.5
Mar	109.8	110.2	98.3	101.5	100.7	109.5	110.0	97.6	100.1	101.9	107.4	107.9	95.8	98.6
Apr	110.4	110.3	...	...	100.3	110.0	110.1	...	99.7	101.9	108.0	108.0	...	98.3
May	110.6	110.3	...	...	101.1	110.0	110.0	...	100.4	101.8	108.1	108.1	...	99.0
Jun	110.4	110.5	99.0	104.9	...	109.6	110.0	98.2	...	101.6	107.9	108.2	96.5	...
Jul	109.2	110.4	...	...	...	108.4	109.9	...	...	101.6	106.7	108.2	...	...
Aug	109.1	...	...	...	...	108.4	...	...	...	101.7	106.6	...	...	...
Sep	...	...	...	...	...	...	...	...	...	101.6	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
07	111.9	110.0	124.1	105.7	101.9	109.8	108.0	121.8	104.4	113.7	111.1	103.0	110.3	107.9	126.0	118.3	111.5	112.9	106.1
08	114.5	112.5	128.7	105.8	103.3	110.8	108.9	124.6	103.1	116.2	113.5	104.8	110.9	108.4	128.0	120.1	115.5	110.8	103.9
09	114.0	112.0	119.6	104.2	103.5	110.2	108.2	115.6	101.3	115.0	112.3	104.5	110.0	107.5	121.3	114.5	112.2	108.1	102.1
10	112.9	111.1	115.4	103.7	101.9	110.7	109.0	113.2	102.4	112.6	110.0	102.0	110.4	107.9	111.1	103.7	103.3	107.5	100.4
11	113.1	112.1	115.5	103.4	101.8	111.1	110.1	113.4	102.2	112.7	111.4	102.0	110.5	109.2	110.1	106.9	104.1	105.8	102.7
12	111.7	111.4	110.5	103.0	100.4	111.3	111.0	110.1	103.3	110.1	109.7	99.7	110.4	110.1	100.2	99.6	96.2	104.2	103.5
13	113.4	112.9	108.3	102.2	101.7	111.5	111.0	106.5	101.1	111.7	111.2	101.2	110.4	109.9	101.2	100.7	98.6	102.7	102.2
13 *Jun*	113.8	112.9	109.1	102.5	101.7	111.9	111.0	107.4	101.5	112.1	111.1	101.1	110.9	109.9	101.6	100.2	98.1	103.6	102.1
Jul	113.0	113.0	...	102.1	101.8	110.9	111.0	...	101.0	111.0	111.1	101.1	109.8	109.9	99.5	99.6	97.5	102.0	102.1
Aug	113.1	113.0	...	101.8	101.9	111.0	110.9	...	100.5	111.5	111.4	101.5	109.9	109.8	101.8	101.7	99.7	102.0	102.0
Sep	113.6	112.8	108.6	101.5	101.8	111.5	110.8	106.6	100.4	112.0	111.2	101.4	110.4	109.6	102.3	101.3	99.8	102.5	101.6
Oct	114.0	112.9	...	102.0	102.0	111.7	110.6	...	100.7	112.5	111.3	101.8	110.5	109.4	103.2	101.9	101.0	102.2	100.8
Nov	114.0	112.7	...	101.3	102.0	111.8	110.5	...	100.0	112.3	111.0	101.6	110.5	109.2	102.1	100.7	100.2	101.9	100.5
Dec	114.0	112.7	107.5	101.8	102.2	111.5	110.2	105.3	100.3	112.5	111.2	102.1	110.3	109.0	103.6	102.1	101.7	101.9	100.4
14 *Jan*	112.7	112.6	...	101.8	102.1	110.3	110.2	...	100.4	111.0	111.0	101.9	109.0	109.0	101.0	101.4	101.2	99.9	100.2
Feb	112.0	112.4	...	102.1	102.1	109.7	110.1	...	100.7	110.5	110.9	101.9	108.4	108.8	101.3	101.7	101.8	99.5	99.9
Mar	113.1	112.6	105.7	101.4	102.2	110.7	110.1	103.5	99.8	112.0	111.3	102.3	109.4	108.8	104.6	103.3	103.6	101.0	99.7
Apr	113.6	112.5	...	101.1	102.2	111.2	110.1	...	99.6	112.4	111.2	102.3	109.9	108.7	105.0	103.3	103.6	101.3	99.8
May	113.5	112.4	...	101.7	102.0	111.2	110.1	...	100.4	112.1	111.0	102.0	109.9	108.8	103.8	102.5	102.7	101.0	99.8
Jun	113.0	112.3	109.2	...	101.8	111.0	110.3	107.0	...	111.6	110.8	101.7	109.7	108.9	102.5	101.5	101.7	100.8	99.8
Jul	111.6	112.2	...	...	101.7	109.8	110.3	...	...	110.0	110.5	101.5	108.4	108.9	99.9	100.5	100.9	99.0	99.6
Aug	111.4	...	...	...	101.6	109.7	...	...	...	109.5	...	101.1	108.3	...	97.9	...	99.0	98.8	...
Sep	...	...	...	...	101.3	...	...	...	...	...	...	100.5	...	...	...	...	96.3	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07	106.2	81.7	104.4	87.5	136.2	101.8	98.8	110.9	100.4	106.4	89.3	100.1	70.0	135.0	101.6	95.7	108.7	91.3
08	109.3	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.5	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.6	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.1	88.8	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.6	86.7	80.8	90.1	138.6	103.5	94.3	111.6	105.4
11	103.4	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.7	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.9	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.6	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
13	101.7	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.9	89.2	84.8	75.3	137.8	101.4	100.5	110.7	110.4
13 *Jun*	101.6	79.8	81.3	107.4	140.9	100.8	105.0	113.5	133.3	98.9	89.7	84.0	75.4	137.8	101.2	99.7	111.0	110.2
Jul	101.5	80.9	80.4	105.6	140.0	100.9	105.5	111.4	132.9	98.9	91.0	83.3	74.4	137.1	101.5	100.4	109.8	110.0
Aug	102.2	79.9	80.9	106.6	139.5	101.1	105.2	110.9	133.5	99.5	89.9	84.1	75.2	136.4	101.6	100.1	109.0	110.2
Sep	102.0	79.7	82.6	104.8	140.1	101.0	105.5	110.3	133.5	99.1	89.5	85.9	74.0	137.0	101.4	100.4	108.5	110.0
Oct	102.8	78.7	82.5	105.1	139.4	101.4	105.0	108.8	134.2	99.8	88.2	85.9	74.4	136.2	102.0	99.8	107.3	110.7
Nov	102.6	79.7	83.4	103.4	138.2	101.6	103.4	107.8	134.1	99.5	89.1	86.9	73.4	135.2	102.1	98.3	106.5	110.6
Dec	103.9	79.9	84.1	99.5	136.1	102.0	103.1	105.7	135.5	100.7	89.3	87.8	70.5	132.7	102.1	98.0	104.2	111.3
14 *Jan*	103.4	80.9	85.0	99.4	132.6	101.7	104.4	105.5	134.5	100.3	91.1	88.8	70.5	129.7	102.5	98.8	104.6	111.1
Feb	103.6	80.7	85.1	101.0	130.9	101.7	103.8	106.0	135.6	100.4	90.8	89.2	71.4	128.6	102.6	98.5	105.2	111.7
Mar	104.6	80.3	84.7	100.1	130.0	101.8	104.1	107.1	136.4	101.3	90.5	88.3	70.5	127.6	102.2	98.0	106.0	111.9
Apr	104.5	80.1	85.3	99.8	131.4	102.0	102.0	107.8	136.2	101.0	90.0	89.0	71.6	128.9	102.2	96.3	106.8	111.5
May	103.8	79.9	86.2	100.7	132.7	101.7	101.7	108.9	135.7	100.1	90.0	89.8	72.4	130.4	102.0	96.1	107.9	111.4
Jun	103.0	80.2	87.2	100.8	133.5	101.7	100.8	107.9	135.6	99.2	90.4	91.0	72.3	131.2	101.7	95.3	106.4	111.1
Jul	102.6	80.0	88.3	101.2	134.9	101.9	99.2	105.7	135.7	98.7	90.4	92.2	72.8	132.4	102.2	94.0	105.6	111.4
Aug	101.9	81.3	87.6	101.0	133.0	101.7	99.5	107.2	135.8	98.0	...	...	...	...	...	...	...	...
Sep	...	83.4	87.8	98.5	133.1	101.5	99.0	107.7	135.8	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.
f. The euro has replaced the Latvian lats in January 2014.

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia..
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.
g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases Effective amount paid			Public offerings	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		Share subscriptions net of redemptions
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	131 104	77 860	-26 920	104 780	51 580	50 208	1 386	-14	1 665	14 803	11 443	3 360	-	-69 535
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
11	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
12	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
13	-126 563	-216 599	-130 713	-85 886	85 635	91 262	-5 496	-131	4 401	26 139	24 588	1 552	-	...
13 *J-A*	-72 144	-145 798	-95 019	-50 779	69 956	72 202	-2 216	-30	3 698	22 857	22 353	504	-	...
14 *J-A*	-63 879	-104 153	-68 812	-35 341	37 555	37 296	399	-140	2 719	5 663	3 783	1 880	-	...
13 *Jun*	-15 101	-20 469	-10 163	-10 307	4 783	5 125	-312	-30	586	11	-	11	-	...
Jul	-21 282	-22 042	-17 976	-4 066	-226	351	-577	-	986	1 843	1 581	262	-	...
Aug	-5 516	-6 417	-1 944	-4 473	1 119	924	195	-	-218	-31	-16	-15	-	...
Sep	-8 521	-16 368	-10 706	-5 662	7 827	7 671	156	-	20	1 027	627	400	-	...
Oct	-24 842	-20 955	-8 580	-12 375	-4 367	-3 295	-1 071	-	479	1 689	1 038	651	-	...
Nov	-1 832	-9 061	-7 295	-1 766	7 082	9 283	-2 201	-	147	4	14	-9	-	...
Dec	-19 223	-24 417	-9 113	-15 304	5 136	5 401	-163	-101	58	562	556	7	-	...
14 *Jan*	-1 500	-10 086	-5 714	-4 372	8 026	8 163	-57	-80	560	384	974	-590	-	...
Feb	-15 103	-26 607	-15 038	-11 569	11 835	7 038	4 797	-	-331	11	-5	16	-	...
Mar	-12 552	-18 310	-13 217	-5 093	4 411	5 784	-1 373	-	1 347	42	3	39	-	...
Apr	-16 703	-10 202	-4 483	-5 719	-7 157	-6 812	-345	-	656	1 364	1 177	187	-	...
May	8 747	-6 665	-7 435	771	14 652	15 794	-1 083	-60	760	1 831	373	1 457	-	...
Jun	405	-8 740	-7 196	-1 544	9 190	9 455	-265	-	-45	602	506	96	-	...
Jul	-18 246	-10 729	-6 048	-4 681	-7 254	-6 161	-1 093	-	-264	1 454	760	695	-	...
Aug	-8 926	-12 815	-9 681	-3 134	3 853	4 037	-184	-	37	-25	-5	-20	-	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
													Net asset value	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	1 420 630	1 016 076	402 661	613 415	390 102	354 739	32 785	2 579	14 452	478 594	124 369	354 225	180 835	24 735
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364
10	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421
11	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356
13	1 732 406	888 634	454 355	434 278	822 087	762 541	58 147	1 398	21 685	569 036	195 444	373 592	189 187	28 341
13 *Mar*	1 840 696	1 048 187	556 307	491 880	774 464	706 091	66 843	1 530	18 045	435 170	133 652	301 518	160 297	25 209
Apr	1 813 452	1 027 020	542 989	484 031	767 245	703 113	62 603	1 530	19 187	458 961	142 110	316 851	163 890	25 633
May	1 820 261	999 677	520 633	479 044	800 940	737 228	62 182	1 530	19 644	462 771	153 380	309 391	165 932	25 971
Jun	1 804 879	978 950	510 405	468 545	805 699	742 328	61 871	1 500	20 230	433 584	133 522	300 062	166 012	25 400
Jul	1 782 916	956 263	492 327	463 936	805 438	742 650	61 287	1 500	21 215	466 089	147 585	318 504	171 341	26 159
Aug	1 777 681	950 119	490 389	459 730	806 564	743 584	61 480	1 500	20 998	462 050	149 403	312 647	172 465	26 169
Sep	1 768 736	933 367	479 599	453 768	814 354	751 224	61 631	1 500	21 015	511 424	169 383	342 041	176 449	26 840
Oct	1 743 322	911 893	470 912	440 981	809 937	747 902	60 535	1 500	21 492	559 244	188 396	370 848	182 567	27 775
Nov	1 741 643	903 006	463 574	439 432	817 004	757 176	58 328	1 500	21 633	557 853	189 242	368 611	186 453	28 186
Dec	1 732 406	888 634	454 355	434 278	822 087	762 541	58 147	1 398	21 685	569 036	195 444	373 592	189 187	28 341
14 *Jan*	1 731 747	879 311	448 782	430 529	830 185	770 757	58 110	1 318	22 252	569 741	201 735	368 006	193 191	28 864
Feb	1 720 005	856 121	433 627	422 494	841 966	777 753	62 894	1 318	21 918	585 233	210 930	374 303	198 787	29 397
Mar	1 707 456	837 823	420 403	417 419	846 370	783 534	61 518	1 318	23 264	602 852	214 483	388 369	203 168	29 586
Apr	1 690 689	827 563	415 906	411 656	839 207	776 718	61 171	1 318	23 920	609 623	218 430	391 193	207 157	29 887
May	1 700 199	821 596	408 620	412 976	853 919	792 552	60 109	1 258	24 683	630 992	227 930	403 061	212 782	30 810
Jun	1 700 634	812 886	401 408	411 478	863 111	802 005	59 848	1 258	24 638	639 113	226 840	412 274	217 301	15 703
Jul	1 686 014	805 735	395 505	410 230	855 903	795 879	58 766	1 258	24 375	630 599	227 367	403 232	...	1 003
Aug	1 677 584	793 373	385 950	407 422	859 798	799 938	58 601	1 258	24 413	633 078	229 727	403 352	...	1 004

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
08	131 104	-1 120	132 223	77 860	-21 503	99 362	51 580	20 059	31 520	1 665	323	1 341
09	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
10	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
11	90 397	4 411	85 986	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
12	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
13	-126 563	-37 027	-89 535	-216 599	-39 801	-176 797	85 635	2 067	83 568	4 401	707	3 694
13 *J-A*	-72 144	-18 785	-53 359	-145 798	-21 505	-124 293	69 956	2 455	67 501	3 698	265	3 433
14 *J-A*	-63 879	-15 084	-48 794	-104 153	-791	-103 362	37 555	-15 427	52 982	2 719	1 085	1 634
13 *Jun*	-15 101	-3 814	-11 287	-20 469	-2 399	-18 070	4 783	-1 401	6 184	586	-13	599
Jul	-21 282	-178	-21 104	-22 042	-3 501	-18 540	-226	3 442	-3 668	986	-119	1 105
Aug	-5 516	-2 803	-2 713	-6 417	-61	-6 356	1 119	-2 724	3 843	-218	-18	-200
Sep	-8 521	-351	-8 170	-16 368	-1 812	-14 556	7 827	1 491	6 336	20	-30	50
Oct	-24 842	-1 464	-23 379	-20 955	-2 454	-18 500	-4 367	758	-5 125	479	233	246
Nov	-1 832	-2 885	1 053	-9 061	-1 128	-7 933	7 082	-1 986	9 068	147	229	-82
Dec	-19 223	-13 542	-5 681	-24 417	-12 901	-11 516	5 136	-651	5 787	58	10	48
14 *Jan*	-1 500	819	-2 319	-10 086	1 327	-11 413	8 026	-726	8 753	560	216	344
Feb	-15 103	-6 014	-9 089	-26 607	-2 949	-23 658	11 835	-3 184	15 019	-331	116	-447
Mar	-12 552	-3 269	-9 283	-18 310	-843	-17 466	4 411	-2 699	7 110	1 347	268	1 079
Apr	-16 703	-3 045	-13 658	-10 202	1 008	-11 210	-7 157	-4 216	-2 941	656	163	492
May	8 747	314	8 433	-6 665	-639	-6 026	14 652	845	13 807	760	90	670
Jun	405	-3 603	4 008	-8 740	790	-9 531	9 190	-4 483	13 673	-45	88	-133
Jul	-18 246	-1 070	-17 177	-10 729	-128	-10 600	-7 254	-1 068	-6 186	-264	124	-388
Aug	-8 926	783	-9 709	-12 815	642	-13 457	3 853	105	3 748	37	19	17

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
08	1 420 630	138 069	1 282 561	1 016 076	79 471	936 605	390 102	54 319	335 783	14 452	4 279	10 173
09	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
10	1 688 536	130 560	1 557 976	1 079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
11	1 780 663	135 025	1 645 638	1 092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
12	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
13	1 732 406	120 364	1 612 041	888 634	28 397	860 237	822 087	90 561	731 525	21 685	1 406	20 279
13 *Mar*	1 840 696	136 340	1 704 356	1 048 187	44 878	1 003 309	774 464	90 558	683 906	18 045	904	17 141
Apr	1 813 452	134 245	1 679 207	1 027 020	43 163	983 856	767 245	90 033	677 213	19 187	1 049	18 138
May	1 820 261	135 002	1 685 259	999 677	42 254	957 423	800 940	91 633	709 307	19 644	1 114	18 529
Jun	1 804 879	131 179	1 673 700	978 950	39 846	939 104	805 699	90 232	715 467	20 230	1 101	19 129
Jul	1 782 916	130 974	1 651 942	956 263	36 318	919 945	805 438	93 674	711 764	21 215	982	20 233
Aug	1 777 681	128 179	1 649 502	950 119	36 265	913 854	806 564	90 949	715 615	20 998	964	20 033
Sep	1 768 736	127 798	1 640 938	933 367	34 424	898 943	814 354	92 441	721 914	21 015	934	20 081
Oct	1 743 322	126 316	1 617 006	911 893	31 950	879 943	809 937	93 198	716 739	21 492	1 167	20 325
Nov	1 741 643	123 435	1 618 207	903 006	30 827	872 179	817 004	91 212	725 792	21 633	1 396	20 237
Dec	1 732 406	120 364	1 612 041	888 634	28 397	860 237	822 087	90 561	731 525	21 685	1 406	20 279
14 *Jan*	1 731 747	121 206	1 610 542	879 311	29 747	849 564	830 185	89 835	740 350	22 252	1 622	20 629
Feb	1 720 005	119 248	1 600 757	856 121	30 854	825 267	841 966	86 651	755 316	21 918	1 738	20 180
Mar	1 707 456	115 981	1 591 475	837 823	30 012	807 810	846 370	83 951	762 419	23 264	2 007	21 257
Apr	1 690 689	112 930	1 577 759	827 563	31 015	796 547	839 207	79 735	759 472	23 920	2 170	21 750
May	1 700 199	113 263	1 586 935	821 596	30 396	791 200	853 919	80 580	773 339	24 683	2 260	22 423
Jun	1 700 634	109 660	1 590 975	812 886	31 186	781 700	863 111	76 097	787 014	24 638	2 348	22 290
Jul	1 686 014	108 614	1 577 400	805 735	31 081	774 654	855 903	75 029	780 875	24 375	2 472	21 904
Aug	1 677 584	109 411	1 568 173	793 373	31 735	761 637	859 798	75 134	784 664	24 413	2 491	21 922

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
08	1 282 561	681 334	588 151	13 076	936 605	346 415	578 458	11 732	335 783	327 880	7 903	-
09	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
10	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
11	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
12	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
13	1 612 041	1 206 751	386 030	19 261	860 237	481 364	359 672	19 200	731 525	707 571	23 951	4
13 *Mar*	1 704 356	1 245 141	431 857	27 357	1 003 309	555 453	420 559	27 297	683 906	675 019	8 883	4
Apr	1 679 207	1 232 640	420 682	25 885	983 856	548 621	409 411	25 824	677 213	668 351	8 858	4
May	1 685 259	1 237 293	422 933	25 033	957 423	535 442	397 009	24 972	709 307	685 793	23 511	4
Jun	1 673 700	1 238 566	411 462	23 672	939 104	529 959	385 534	23 611	715 467	691 944	23 519	4
Jul	1 651 942	1 221 566	408 377	21 999	919 945	515 529	382 478	21 939	711 764	688 266	23 494	4
Aug	1 649 502	1 222 944	405 525	21 033	913 854	513 256	379 626	20 972	715 615	692 117	23 494	4
Sep	1 640 938	1 221 819	398 686	20 433	898 943	505 784	372 787	20 372	721 914	698 417	23 494	4
Oct	1 617 006	1 207 617	388 942	20 447	879 943	496 544	363 013	20 386	716 739	693 211	23 524	4
Nov	1 618 207	1 208 267	390 097	19 843	872 179	488 767	363 629	19 782	725 792	701 726	24 062	4
Dec	1 612 041	1 206 751	386 030	19 261	860 237	481 364	359 672	19 200	731 525	707 571	23 951	4
14 *Jan*	1 610 542	1 212 132	380 847	17 563	849 564	477 492	354 569	17 503	740 350	716 475	23 871	4
Feb	1 600 757	1 202 836	382 560	15 361	825 267	453 683	356 283	15 301	755 316	731 441	23 871	4
Mar	1 591 475	1 206 647	372 684	12 145	807 810	448 318	347 406	12 086	762 419	739 544	22 871	4
Apr	1 577 759	1 198 787	367 386	11 586	796 547	442 891	342 129	11 527	759 472	736 617	22 851	4
May	1 586 935	1 204 597	371 550	10 788	791 200	439 345	341 111	10 745	773 339	745 302	28 034	4
Jun	1 590 975	1 211 177	369 675	10 124	781 700	432 354	339 266	10 080	787 014	759 007	28 004	4
Jul	1 577 400	1 193 765	374 155	9 479	774 654	421 882	343 306	9 465	780 875	751 993	28 878	4
Aug	1 568 173	1 186 390	372 645	9 138	761 637	410 717	341 795	9 125	784 664	755 783	28 878	4

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	77 860	-26 920	-33 842	-31 058	-2 783	6 921	4 500	2 422	104 810	12 339	92 471	92 288	-945	-30
09	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
10	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
11	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
12	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
13	-216 599	-130 713	-27 300	-27 786	486	-103 413	-98 622	-4 791	-85 886	-12 502	-73 384	-55 846	-16 045	-
13 *J-A*	-145 798	-95 019	-22 165	-22 220	55	-72 854	-69 286	-3 568	-50 779	660	-51 439	-38 153	-13 160	-
14 *J-A*	-104 153	-68 812	2 376	2 640	-264	-71 189	-72 508	1 320	-35 341	-3 167	-32 173	-17 680	-6 716	-
13 *Jun*	-20 469	-10 163	-2 686	-2 708	22	-7 477	-7 400	-76	-10 307	287	-10 593	-7 146	-2 647	-
Jul	-22 042	-17 976	-2 745	-2 798	54	-15 231	-15 232	1	-4 066	-757	-3 309	-4 130	-91	-
Aug	-6 417	-1 944	-391	-375	-16	-1 553	-1 553	-	-4 473	330	-4 803	-2 278	-2 525	-
Sep	-16 368	-10 706	-1 897	-1 830	-67	-8 809	-8 748	-61	-5 662	85	-5 747	-4 400	-1 255	-
Oct	-20 955	-8 580	-1 047	-1 252	206	-7 533	-5 192	-2 341	-12 375	-1 408	-10 967	-9 198	-1 769	-
Nov	-9 061	-7 295	-958	-1 045	87	-6 337	-6 429	91	-1 766	-171	-1 595	-1 483	-12	-
Dec	-24 417	-9 113	-1 233	-1 439	206	-7 880	-8 967	1 088	-15 304	-11 668	-3 636	-2 612	151	-
14 *Jan*	-10 086	-5 714	883	492	391	-6 597	-6 672	75	-4 372	445	-4 817	-4 696	-121	-
Feb	-26 607	-15 038	764	623	141	-15 802	-15 682	-120	-11 569	-3 712	-7 856	-2 550	-3 881	-
Mar	-18 310	-13 217	-617	-581	-36	-12 600	-12 601	1	-5 093	-226	-4 867	-5 012	2 084	-
Apr	-10 202	-4 483	679	1 098	-419	-5 162	-5 171	9	-5 719	329	-6 048	-5 902	1 252	-
May	-6 665	-7 435	-671	-668	-3	-6 764	-8 124	1 359	771	32	738	353	415	-
Jun	-8 740	-7 196	762	861	-99	-7 958	-7 959	1	-1 544	28	-1 572	-1 983	410	-
Jul	-10 729	-6 048	242	466	-224	-6 289	-6 281	-8	-4 681	-370	-4 311	3 979	-5 303	-
Aug	-12 815	-9 681	335	350	-15	-10 016	-10 018	2	-3 134	307	-3 441	-1 870	-1 571	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	1 016 076	402 661	63 593	60 005	3 588	339 068	313 124	25 944	613 104	15 878	597 227	442 106	149 361	311
09	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
10	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
11	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
12	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
13	888 634	454 355	10 204	9 506	698	444 151	435 898	8 253	434 133	18 193	415 940	251 700	118 545	146
13 *Mar*	1 048 187	556 307	23 719	23 392	327	532 588	521 051	11 536	491 734	21 159	470 576	288 765	134 946	146
Apr	1 027 020	542 989	22 372	22 066	306	520 617	509 304	11 313	483 885	20 792	463 094	285 152	131 251	146
May	999 677	520 633	21 174	20 954	219	499 459	489 419	10 041	478 898	21 081	457 818	282 949	127 919	146
Jun	978 950	510 405	18 487	18 246	241	491 918	482 018	9 900	468 399	21 359	447 040	275 802	125 087	146
Jul	956 263	492 327	15 739	15 447	292	476 588	466 786	9 802	463 790	20 579	443 211	271 672	124 478	146
Aug	950 119	490 389	15 349	15 073	277	475 040	465 233	9 806	459 584	20 916	438 668	269 395	122 213	146
Sep	933 367	479 599	13 448	13 243	205	466 151	456 485	9 665	453 622	20 976	432 646	264 994	120 683	146
Oct	911 893	470 912	12 399	11 990	409	458 514	451 294	7 220	440 835	19 551	421 283	255 796	118 518	146
Nov	903 006	463 574	11 443	10 945	497	452 131	444 865	7 266	439 286	19 384	419 902	254 313	118 720	146
Dec	888 634	454 355	10 204	9 506	698	444 151	435 898	8 253	434 133	18 193	415 940	251 700	118 545	146
14 *Jan*	879 311	448 782	11 100	9 998	1 102	437 682	429 226	8 457	430 383	18 647	411 736	247 005	119 036	146
Feb	856 121	433 627	11 841	10 620	1 220	421 786	413 544	8 242	422 348	19 013	403 335	244 454	114 610	146
Mar	837 823	420 403	11 225	10 039	1 186	409 178	400 943	8 236	417 273	18 787	398 486	239 442	116 712	146
Apr	827 563	415 906	11 900	11 137	763	404 006	395 771	8 235	411 510	19 115	392 395	233 540	117 921	146
May	821 596	408 620	11 242	10 469	773	397 378	387 648	9 730	412 830	19 154	393 676	233 894	118 878	146
Jun	812 886	401 408	12 003	11 331	673	389 404	379 689	9 715	411 332	19 183	392 149	231 911	119 334	146
Jul	805 735	395 505	12 259	11 797	462	383 246	373 408	9 838	410 084	18 822	391 262	235 890	114 592	146
Aug	793 373	385 950	12 600	12 147	453	373 350	363 389	9 961	407 276	19 135	388 141	234 020	113 340	146

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	-31 058	310 989	342 047	4 500	39 918	35 418	16 703	19 547	2 844	-902	1 577	2 478	-11 302	18 794	30 096
09	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
10	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
11	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
12	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
13	-27 786	34 108	61 894	-98 622	56 574	155 197	-47 878	23 097	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
13 *J-A*	-22 220	22 460	44 680	-69 286	41 881	111 167	-27 133	20 097	47 230	-13 177	1 124	14 300	-28 977	20 660	49 637
14 *J-A*	2 640	20 169	17 528	-72 508	34 919	107 427	-27 024	17 944	44 968	-740	4 000	4 740	-44 744	12 975	57 719
13 *Jul*	-2 798	3 402	6 201	-15 232	7 815	23 047	-6 610	5 265	11 875	-1 724	-	1 724	-6 898	2 550	9 448
Aug	-375	2 299	2 674	-1 553	2 363	3 916	-150	-	150	-	-	-	-1 403	2 363	3 766
Sep	-1 830	2 677	4 507	-8 748	3 194	11 942	-6 035	750	6 785	-699	-	699	-2 014	2 444	4 459
Oct	-1 252	4 032	5 285	-5 192	3 273	8 465	-3 600	-	3 600	97	622	525	-1 689	2 652	4 340
Nov	-1 045	2 568	3 613	-6 429	3 732	10 160	-160	1 350	1 510	69	750	681	-6 338	1 632	7 970
Dec	-1 439	2 370	3 810	-8 967	4 495	13 462	-10 950	900	11 850	-123	-	123	2 106	3 595	1 489
14 *Jan*	492	2 444	1 952	-6 672	4 410	11 082	-3 000	700	3 700	-802	-	802	-2 870	3 710	6 581
Feb	623	2 948	2 325	-15 682	3 883	19 565	-9 175	1 550	10 725	1 497	1 500	3	-8 004	833	8 837
Mar	-581	1 813	2 394	-12 601	5 115	17 716	-1 025	1 500	2 525	1 280	1 500	220	-12 856	2 115	14 971
Apr	1 098	3 250	2 152	-5 171	2 410	7 581	-1 700	1 000	2 700	-970	-	970	-2 501	1 410	3 911
May	-668	2 021	2 689	-8 124	11 331	19 454	-3 806	8 694	12 500	-1 643	1 000	2 643	-2 675	1 637	4 312
Jun	861	2 249	1 388	-7 959	4 440	12 399	-7 225	2 200	9 425	-8	-	8	-726	2 240	2 967
Jul	466	2 650	2 184	-6 281	2 894	9 175	-1 093	2 300	3 393	-95	-	95	-5 093	594	5 687
Aug	350	2 794	2 444	-10 018	436	10 455	-	-	-	-	-	-	-10 018	436	10 455

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term					
			Total	Mortgage backed securities	Subordinated bonds	Other securities	of which: Territorial covered bonds	of which: Official credit institute (a)
	1	2	3	4	5	6	7	8
08	373 129	60 005	313 124	168 379	27 131	117 613	17 130	13 844
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255
13	445 404	9 506	435 898	247 565	20 776	167 557	29 794	56 048
13 *Mar*	544 443	23 392	521 051	288 950	32 715	199 386	31 329	62 712
Apr	531 370	22 066	509 304	282 480	31 289	195 535	30 268	63 103
May	510 373	20 954	489 419	278 530	26 873	184 016	30 268	60 643
Jun	500 264	18 246	482 018	275 070	23 155	183 793	31 527	61 113
Jul	482 234	15 447	466 786	268 460	21 432	176 895	31 227	58 338
Aug	480 306	15 073	465 233	268 310	21 431	175 492	31 227	58 338
Sep	469 728	13 243	456 485	262 275	20 733	173 478	29 532	58 748
Oct	463 284	11 990	451 294	258 675	20 830	171 789	27 294	58 748
Nov	455 810	10 945	444 865	258 515	20 899	165 451	27 294	56 048
Dec	445 404	9 506	435 898	247 565	20 776	167 557	29 794	56 048
14 *Jan*	439 224	9 998	429 226	244 565	19 975	164 686	29 794	54 317
Feb	424 164	10 620	413 544	235 390	21 472	156 682	28 269	54 798
Mar	410 982	10 039	400 943	234 365	22 751	143 826	28 269	49 898
Apr	406 909	11 137	395 771	232 665	21 782	141 325	28 269	49 788
May	398 117	10 469	387 648	228 859	20 139	138 650	26 625	49 388
Jun	391 019	11 331	379 689	221 634	20 131	137 924	25 625	49 726
Jul	385 204	11 797	373 408	220 541	20 036	132 831	25 760	46 816
Aug	375 536	12 147	363 389	220 541	20 036	122 813	25 760	46 816

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total	of which OMFIs	Quoted: Total	Quoted: of which OMFIs	Unquoted: Total	Unquoted: of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	11 443	10 048	10 668	9 292	775	756	-69 535	-8 995	-	-	124 369	114 502	180 835	...
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
12	29 350	29 359	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...
13	24 588	24 625	24 458	24 455	130	170	...	...	-	-	195 444	180 315	189 187	8 421
13 *Mar*	4 715	4 715	4 545	4 545	170	170	...	...	-	-	133 652	122 517	160 297	7 415
Apr	305	305	305	305	-	-	...	...	-	-	142 110	129 661	163 890	7 051
May	15 538	15 551	15 551	15 551	-13	-	...	...	-	-	153 380	140 858	165 932	7 294
Jun	-	1	1	1	-1	-	...	...	-	-	133 522	122 098	166 012	7 883
Jul	1 581	1 578	1 581	1 578	-	-	...	...	-	-	147 585	134 937	171 341	8 110
Aug	-16	-	-	-	-16	-	...	...	-	-	149 403	137 267	172 465	8 243
Sep	627	628	628	628	-1	-	...	...	-	-	169 383	156 480	176 449	8 381
Oct	1 038	1 006	1 006	1 006	33	-	...	...	-	-	188 396	173 859	182 567	8 383
Nov	14	50	50	50	-36	-	...	...	-	-	189 242	174 820	186 453	8 227
Dec	556	561	561	561	-5	-	...	...	-	-	195 444	180 315	189 187	8 421
14 *Jan*	974	974	974	974	-	-	...	...	-	-	201 735	186 344	193 191	8 500
Feb	-5	2	2	2	-7	-	...	...	-	-	210 930	195 554	198 787	8 413
Mar	3	1	1	1	2	-	...	...	-	-	214 483	198 927	203 168	8 281
Apr	1 177	1 179	1 179	1 179	-3	-	...	...	-	-	218 430	202 931	207 157	7 801
May	373	373	371	371	2	2	...	...	-	-	227 930	212 423	212 782	7 659
Jun	506	489	489	489	17	-	...	...	-	-	226 840	211 702	217 301	7 473
Jul	760	760	760	760	-	-	...	...	-	-	227 367	212 374	...	...
Aug	-5	4	4	4	-9	-	...	...	-	-	229 727	215 099	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	50 208	19 630	19 630	-	-	30 578	29 363	10 652	19 011	-	-301	1 215	-951	2 166
09	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
10	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
11	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
12	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
13	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
13 *J-A*	72 202	4 891	4 891	-	-	67 311	67 332	54 852	12 480	-	-	-21	-	-21
14 *J-A*	37 296	-14 324	-14 324	-	-	51 620	51 620	8 639	42 981	-	-	-	-	-
13 *Jun*	5 125	-1 396	-1 396	-	-	6 521	8 040	2 537	5 503	-	-	-1 518	-	-1 518
Jul	351	3 424	3 424	-	-	-3 073	-3 073	7 169	-10 242	-	-	-	-	-
Aug	924	-2 919	-2 919	-	-	3 843	3 843	3 843	-	-	-	-	-	-
Sep	7 671	1 483	1 483	-	-	6 188	6 188	2 365	3 823	-	-	-	-	-
Oct	-3 295	755	755	-	-	-4 051	-4 051	-9 485	5 435	-	-	-	-	-
Nov	9 283	-1 903	-1 903	-	-	11 186	11 186	9 232	1 954	-	-	-	-	-
Dec	5 401	-665	-665	-	-	6 066	6 066	5 010	1 056	-	-	-	-	-
14 *Jan*	8 163	-740	-740	-	-	8 903	8 903	-6 864	15 768	-	-	-	-	-
Feb	7 038	-3 203	-3 203	-	-	10 240	10 240	7 149	3 091	-	-	-	-	-
Mar	5 784	-2 710	-2 710	-	-	8 493	8 493	3 923	4 571	-	-	-	-	-
Apr	-6 812	-4 227	-4 227	-	-	-2 585	-2 585	-9 207	6 621	-	-	-	-	-
May	15 794	846	846	-	-	14 949	14 949	3 180	11 768	-	-	-	-	-
Jun	9 455	-4 501	-4 501	-	-	13 956	13 956	3 366	10 589	-	-	-	-	-
Jul	-6 161	-78	-78	-	-	-6 083	-6 083	5 696	-11 779	-	-	-	-	-
Aug	4 037	289	289	-	-	3 748	3 748	1 396	2 352	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	354 739	52 074	52 074	-	-	302 665	297 404	62 176	234 976	-	252	5 261	63	5 198
09	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
10	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
11	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13	762 541	89 174	89 174	-	-	673 367	671 262	276 150	394 956	-	156	2 105	-	2 105
13 *Mar*	706 091	87 693	87 693	-	-	618 398	614 542	239 368	375 017	-	156	3 857	-	3 857
Apr	703 113	88 702	88 702	-	-	614 411	610 643	232 374	378 113	-	156	3 768	-	3 768
May	737 228	90 396	90 396	-	-	646 832	643 063	255 480	387 426	-	156	3 770	-	3 770
Jun	742 328	89 000	89 000	-	-	653 328	651 102	258 017	392 930	-	156	2 226	-	2 226
Jul	742 650	92 423	92 423	-	-	650 227	648 030	265 186	382 688	-	156	2 197	-	2 197
Aug	743 584	89 504	89 504	-	-	654 080	651 873	269 029	382 688	-	156	2 207	-	2 207
Sep	751 224	90 987	90 987	-	-	660 236	658 061	271 394	386 511	-	156	2 175	-	2 175
Oct	747 902	91 742	91 742	-	-	656 160	654 010	261 908	391 946	-	156	2 149	-	2 149
Nov	757 176	89 839	89 839	-	-	667 337	665 197	271 140	393 900	-	156	2 141	-	2 141
Dec	762 541	89 174	89 174	-	-	673 367	671 262	276 150	394 956	-	156	2 105	-	2 105
14 *Jan*	770 757	88 434	88 434	-	-	682 323	680 165	269 286	410 723	-	156	2 158	-	2 158
Feb	777 753	85 231	85 231	-	-	692 522	690 406	276 435	413 815	-	156	2 117	-	2 117
Mar	783 534	82 521	82 521	-	-	701 012	698 899	280 357	418 385	-	156	2 113	-	2 113
Apr	776 718	78 295	78 295	-	-	698 423	696 314	271 150	425 007	-	156	2 109	-	2 109
May	792 552	79 141	79 141	-	-	713 412	711 262	274 331	436 775	-	156	2 149	-	2 149
Jun	802 005	74 640	74 640	-	-	727 365	725 218	277 697	447 364	-	156	2 147	-	2 147
Jul	795 879	74 561	74 561	-	-	721 318	719 135	283 393	435 586	-	156	2 183	-	2 183
Aug	799 938	74 850	74 850	-	-	725 088	722 883	284 789	437 937	-	156	2 206	-	2 206

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General governmet

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total out-stand-ing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpe-tual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
03	303 802	63 436	32 520	30 915	35 370	6 246	29 124	31 287	17 847	22 473	93 224	40 165	-
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
10 *Q3*	515 952	110 770	78 269	32 501	54 281	10 364	43 917	65 907	34 027	49 528	101 292	100 147	-
Q4	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11 *Q1*	573 002	129 160	80 582	48 578	70 281	8 087	62 194	62 131	50 406	35 504	113 235	112 286	-
Q2	584 040	130 012	84 463	45 549	72 866	6 928	65 938	56 187	68 074	28 652	121 294	106 955	-
Q3	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 957	-
Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 *Q1*	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 *Q1*	706 091	152 340	80 752	71 588	86 665	6 941	79 725	91 138	67 612	41 420	153 502	113 412	-
Q2	742 328	159 524	89 000	70 524	103 681	-	103 681	84 433	63 256	46 374	159 344	125 716	-
Q3	751 224	160 891	90 987	69 904	107 466	-	107 466	84 571	69 183	47 007	147 855	134 251	-
Q4	762 541	168 611	89 174	79 437	99 534	-	99 534	91 659	55 943	63 535	158 436	124 824	-
14 *Q1*	783 534	164 700	82 521	82 178	97 696	-	97 696	93 699	66 112	43 643	186 220	131 464	-
Q2	802 005	176 177	74 640	101 538	83 257	-	83 257	93 154	49 557	65 925	199 266	134 668	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term					
						Total	In euro			In other currencies	
							Issued by the Central Goverment		Assumed debt	Issued by the Central Government	
		Total	Treasury bills and notes	Commer-cial paper	Assum-ed debt		Bonds	Euronotes		Bonds	Euronotes
	1 (a)	2 (a)	3	4	5	6 (a)	7	8	9	10	11
03	6.00	0.61	0.61	-	-	6.79	6.92	-	3.33	1.99	7.26
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
10 *Q3*	6.75	0.56	0.56	-	-	8.04	8.11	-	14.18	...	2.70
Q4	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11 *Q1*	6.58	0.55	0.55	-	-	7.69	7.75	-	13.68	...	2.70
Q2	6.57	0.55	0.55	-	-	7.69	7.75	-	13.43	...	2.48
Q3	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	...	2.98
Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12 *Q1*	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46
Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
13 *Q1*	5.84	0.52	0.52	-	-	6.59	6.61	-	11.68	...	4.17
Q2	5.72	0.49	0.49	-	-	6.43	6.43	-	11.43	...	6.61
Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42
Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17
14 *Q1*	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	...	5.93
Q2	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	...	5.71

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	19 630	52 657	33 027	29 363	59 953	30 590	10 652	23 647	12 995	19 011	36 306	17 294	-301	-	301
09	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
10	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
12	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
13	4 561	109 163	104 602	86 722	151 299	64 578	61 973	97 315	35 342	24 749	53 984	29 236	-	-	-
13 *J-A*	4 891	73 667	68 775	67 332	111 508	44 175	54 852	69 791	14 940	12 480	41 716	29 236	-	-	-
14 *J-A*	-14 324	65 210	79 534	51 620	106 850	55 230	8 639	47 474	38 835	42 981	59 376	16 395	-	-	-
13 *Jun*	-1 396	8 668	10 065	8 040	8 040	-	2 537	2 537	-	5 503	5 503	-	-	-	-
Jul	3 424	8 680	5 256	-3 073	11 877	14 950	7 169	7 169	-	-10 242	4 708	14 950	-	-	-
Aug	-2 919	8 525	11 444	3 843	3 843	-	3 843	3 843	-	-	-	-	-	-	-
Sep	1 483	9 073	7 590	6 188	8 254	2 066	2 365	4 431	2 066	3 823	3 823	-	-	-	-
Oct	755	8 974	8 219	-4 051	14 286	18 336	-9 485	8 851	18 336	5 435	5 435	-	-	-	-
Nov	-1 903	9 166	11 069	11 186	11 186	-	9 232	9 232	-	1 954	1 954	-	-	-	-
Dec	-665	8 284	8 949	6 066	6 066	-	5 010	5 010	-	1 056	1 056	-	-	-	-
14 *Jan*	-740	7 268	8 009	8 903	23 133	14 229	-6 864	7 365	14 229	15 768	15 768	-	-	-	-
Feb	-3 203	8 256	11 459	10 240	13 240	3 000	7 149	10 149	3 000	3 091	3 091	-	-	-	-
Mar	-2 710	7 547	10 257	8 493	10 998	2 505	3 923	6 428	2 505	4 571	4 571	-	-	-	-
Apr	-4 227	7 924	12 151	-2 585	12 853	15 438	-9 207	6 231	15 438	6 621	6 621	-	-	-	-
May	846	9 000	8 154	14 949	14 949	-	3 180	3 180	-	11 768	11 768	-	-	-	-
Jun	-4 501	9 448	13 949	13 956	17 618	3 662	3 366	7 029	3 662	10 589	10 589	-	-	-	-
Jul	-78	7 719	7 798	-6 083	10 312	16 395	5 696	5 696	-	-11 779	4 616	16 395	-	-	-
Aug	289	8 047	7 758	3 748	3 748	-	1 396	1 396	-	2 352	2 352	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	3.90	3.93	4.09	4.10	4.46	4.47	4.92	4.92	4.75	4.76	2.95	2.99	3.74	3.78	-	-
09	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
10	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
13 *Mar*	2.28	2.31	3.56	3.58	4.90	4.92	-	-	5.43	5.46	0.79	0.82	1.36	1.40	-	-
Apr	2.79	2.81	3.26	3.29	4.61	4.63	-	-	-	-	0.53	0.57	1.24	1.27	-	-
May	2.44	2.47	3.00	3.03	4.45	4.45	4.54	4.56	-	-	0.49	0.50	0.99	1.01	-	-
Jun	2.71	2.73	3.59	3.64	4.77	4.82	-	-	-	-	0.82	0.85	1.40	1.42	-	-
Jul	2.77	2.79	3.74	3.77	4.72	4.76	5.19	5.19	-	-	0.96	0.97	1.50	1.52	-	-
Aug	2.64	2.66	3.56	3.59	-	-	-	-	-	-	0.83	0.85	1.25	1.28	-	-
Sep	2.23	2.24	3.48	3.50	4.50	4.53	4.81	4.83	-	-	0.91	0.94	1.37	1.39	-	-
Oct	2.07	2.08	3.06	3.08	-	-	-	-	5.21	5.21	0.67	0.68	0.96	0.98	-	-
Nov	2.10	2.12	2.87	2.89	-	-	-	-	-	-	0.49	0.50	0.68	0.71	-	-
Dec	2.18	2.20	2.70	2.72	4.10	4.12	-	-	-	-	0.69	0.71	0.88	0.91	-	-
14 *Jan*	1.60	1.62	2.38	2.41	3.85	3.85	4.20	4.22	-	-	0.51	0.53	0.73	0.74	-	-
Feb	1.56	1.59	2.26	2.29	3.56	3.58	-	-	4.52	4.54	0.38	0.39	0.62	0.63	-	-
Mar	1.33	1.35	1.99	2.00	3.35	3.36	3.85	3.87	-	-	0.37	0.38	0.54	0.56	-	-
Apr	1.02	1.04	1.66	1.68	3.06	3.07	3.56	3.55	-	-	0.37	0.38	0.56	0.57	-	-
May	1.04	1.06	1.65	1.67	2.97	2.99	3.52	3.52	-	-	0.36	0.37	0.60	0.61	-	-
Jun	0.88	0.89	1.40	1.41	2.80	2.80	-	-	-	-	0.14	0.16	0.38	0.40	-	-
Jul	0.69	0.70	1.57	1.61	2.09	2.10	-	-	3.50	3.53	0.15	0.16	0.29	0.30	-	-
Aug	-	-	1.42	1.44	2.69	2.70	-	-	-	-	0.08	0.09	0.16	0.17	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives Regional (autonomous) government and local government Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
08	1 386	430	209	221	956	540	417	-14	-	-14	-14	-
09	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
10	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
12	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
13 *J-A*	-2 216	-2 436	-2 436	-	220	383	-164	-30	-	-30	-30	-
14 *J-A*	399	-1 103	-1 103	-	1 502	1 728	-226	-140	-	-140	-140	-
13 *Jun*	-312	-5	-5	-	-307	-307	-	-30	-	-30	-30	-
Jul	-577	18	18	-	-595	-595	-	-	-	-	-	-
Aug	195	195	195	-	-	-	-	-	-	-	-	-
Sep	156	8	8	-	148	148	-	-	-	-	-	-
Oct	-1 071	3	3	-	-1 074	-1 074	-	-	-	-	-	-
Nov	-2 201	-83	-83	-	-2 118	-1 923	-195	-	-	-	-	-
Dec	-163	14	14	-	-177	-177	-	-101	-	-101	-101	-
14 *Jan*	-57	14	14	-	-71	-71	-	-80	-	-80	-80	-
Feb	4 797	18	18	-	4 779	4 779	-	-	-	-	-	-
Mar	-1 373	11	11	-	-1 383	-1 383	-	-	-	-	-	-
Apr	-345	10	10	-	-356	-356	-	-	-	-	-	-
May	-1 083	-1	-1	-	-1 082	-1 082	-	-60	-	-60	-60	-
Jun	-265	18	18	-	-283	-283	-	-	-	-	-	-
Jul	-1 093	-990	-990	-	-103	123	-226	-	-	-	-	-
Aug	-184	-184	-184	-	-	-	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives Regional (autonomous) government and local government Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
08	32 785	2 245	1 587	658	30 540	29 134	1 405	2 579	-	2 579	2 579	-
09	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
10	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
13 *Mar*	66 843	2 865	2 865	-	63 977	61 773	2 204	1 530	-	1 530	1 530	-
Apr	62 603	1 331	1 331	-	61 272	59 099	2 173	1 530	-	1 530	1 530	-
May	62 182	1 237	1 237	-	60 945	58 795	2 150	1 530	-	1 530	1 530	-
Jun	61 871	1 232	1 232	-	60 638	58 488	2 151	1 500	-	1 500	1 500	-
Jul	61 287	1 250	1 250	-	60 037	57 893	2 145	1 500	-	1 500	1 500	-
Aug	61 480	1 445	1 445	-	60 035	57 893	2 143	1 500	-	1 500	1 500	-
Sep	61 631	1 453	1 453	-	60 178	58 041	2 137	1 500	-	1 500	1 500	-
Oct	60 535	1 456	1 456	-	59 079	56 966	2 113	1 500	-	1 500	1 500	-
Nov	58 328	1 373	1 373	-	56 955	55 044	1 911	1 500	-	1 500	1 500	-
Dec	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14 *Jan*	58 110	1 401	1 401	-	56 709	54 796	1 913	1 318	-	1 318	1 318	-
Feb	62 894	1 419	1 419	-	61 475	59 575	1 900	1 318	-	1 318	1 318	-
Mar	61 518	1 430	1 430	-	60 088	58 192	1 896	1 318	-	1 318	1 318	-
Apr	61 171	1 440	1 440	-	59 731	57 836	1 895	1 318	-	1 318	1 318	-
May	60 109	1 439	1 439	-	58 669	56 754	1 915	1 258	-	1 258	1 258	-
Jun	59 848	1 458	1 458	-	58 390	56 471	1 919	1 258	-	1 258	1 258	-
Jul	58 766	467	467	-	58 298	56 594	1 704	1 258	-	1 258	1 258	-
Aug	58 601	284	284	-	58 318	56 594	1 723	1 258	-	1 258	1 258	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
08	209	3 297	3 088	540	3 329	2 789	-	-14	208	222
09	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
10	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
12	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
13 *J-A*	-2 436	1 415	3 851	383	7 234	6 851	-	-30	-	30
14 *J-A*	-1 103	221	1 324	1 728	8 022	6 295	-	-140	-	140
13 *Jun*	-5	24	29	-307	415	722	-	-30	-	30
Jul	18	29	11	-595	15	610	-	-	-	-
Aug	195	205	10	-	-	-	-	-	-	-
Sep	8	19	11	148	198	50	-	-	-	-
Oct	3	1 025	1 022	-1 074	173	1 247	-	-	-	-
Nov	-83	23	107	-1 923	373	2 296	-	-	-	-
Dec	14	20	6	-177	296	473	-	-101	24	126
14 *Jan*	14	37	23	-71	24	95	-	-80	-	80
Feb	18	35	17	4 779	5 044	265	-	-	-	-
Mar	11	28	17	-1 383	1 371	2 754	-	-	-	-
Apr	10	34	24	-356	528	883	-	-	-	-
May	-1	22	22	-1 082	-	1 082	-	-60	-	60
Jun	18	27	9	-283	-	283	-	-	-	-
Jul	-990	35	1 026	123	1 056	933	-	-	-	-
Aug	-184	3	187	-	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	1 665	323	7 108	6 785	1 341	1 341	2 101	760	-	14 452	4 279	10 071	102
09	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
10	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
11	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
12	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
13	4 401	707	2 836	2 129	3 694	3 698	5 199	1 501	-4	21 685	1 406	20 141	138
13 *Mar*	-80	-80	256	335	-	-	-	-	-	18 045	904	16 972	169
Apr	1 150	145	261	116	1 006	1 006	1 050	45	-	19 187	1 049	17 977	161
May	460	65	122	56	395	395	395	-	-	19 644	1 114	18 372	157
Jun	586	-13	151	164	599	599	796	197	-	20 230	1 101	18 971	158
Jul	986	-119	224	343	1 105	1 105	1 458	354	-	21 215	982	20 076	158
Aug	-218	-18	83	101	-200	-200	-	200	-	20 998	964	19 876	158
Sep	20	-30	181	211	50	50	50	-	-	21 015	934	19 926	155
Oct	479	233	320	87	246	250	250	-	-4	21 492	1 167	20 176	149
Nov	147	229	397	168	-82	-82	500	582	-	21 633	1 396	20 093	144
Dec	58	10	265	255	48	48	50	2	-	21 685	1 406	20 141	138
14 *Jan*	560	216	488	272	344	342	342	-	2	22 252	1 622	20 483	147
Feb	-331	116	345	229	-447	-450	-	450	3	21 918	1 738	20 033	147
Mar	1 347	268	552	284	1 079	1 073	1 075	2	6	23 264	2 007	21 106	151
Apr	656	163	417	253	492	493	498	5	-1	23 920	2 170	21 599	151
May	760	90	282	192	670	653	1 250	597	17	24 683	2 260	22 252	172
Jun	-45	88	391	303	-133	-135	929	1 064	1	24 638	2 348	22 117	173
Jul	-264	124	325	201	-388	-391	1 632	2 023	3	24 375	2 472	21 726	178
Aug	37	19	136	117	17	-	-	-	17	24 413	2 491	21 726	196

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
08	P	14 635	138 481	123 845	62 575	-1 406	13 142	14 548	30 302	-385	185	570	1 462
09	P	-3 422	119 591	123 013	59 499	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 502	162 006	172 508	50 940	2 237	29 645	27 408	34 335	-3	-	3	1 291
11	P	-19 780	79 342	99 121	31 280	1 063	29 197	28 134	35 659	-3	-	3	1 288
12	P	-1 213	18 418	19 631	29 610	2 350	30 974	28 625	37 831	-207	-	207	1 081
13	P	2 371	8 071	5 699	30 842	9 966	40 200	30 234	47 159	-139	-	139	942
13 *Mar*	P	201	791	590	29 133	874	3 316	2 442	41 936	-1	-	1	1 080
Apr	P	412	546	134	29 147	2 045	4 047	2 002	43 762	-	-	-	1 080
May	P	792	879	87	29 977	1 523	3 982	2 459	45 291	-36	-	36	1 044
Jun	P	397	683	286	30 196	506	2 477	1 971	45 686	-1	-	1	1 044
Jul	P	-283	173	455	29 581	-1 799	3 681	5 480	43 713	-	-	-	1 044
Aug	P	-72	434	506	29 559	539	1 863	1 325	44 246	-	-	-	1 044
Sep	P	149	347	198	29 380	547	3 815	3 268	44 617	-1	-	1	1 043
Oct	P	-285	440	724	28 906	1 519	4 229	2 711	46 047	-	-	-	1 043
Nov	P	1 599	1 903	304	30 480	1 278	2 827	1 549	47 304	-	-	-	1 043
Dec	P	631	1 100	469	30 842	6	1 997	1 991	47 159	-101	-	101	942
14 *Jan*	P	1 702	2 156	455	32 941	840	2 049	1 209	48 197	-	-	-	942
Feb	P	-84	278	363	32 416	507	2 142	1 635	48 506	-	-	-	942
Mar	P	-623	114	738	31 846	3 072	6 722	3 650	51 624	-1	-	1	942
Apr	P	1 672	1 829	157	33 425	1 989	3 449	1 460	53 581	-	-	-	942
May	P	405	556	151	34 254	66	1 661	1 595	53 860	-	-	-	942
Jun	P	264	603	339	34 448	-495	1 511	2 006	53 348	-1	-	1	941
Jul	P	-491	82	573	34 408	1 596	2 783	1 186	55 151	-	-	-	941
Aug	P	-46	55	101	34 703	50	1 034	984	55 374	-	-	-	941

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
08	1 131 822	722 417	279 051	443 366	371 122	360 495	10 627	38 283	21 912	19 706
09	953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10	490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11	564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12	179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13	-229 365	-587 947	-464 885	-123 063	293 231	295 067	-1 836	65 351	21 069	-7 361
13 *J-J*	-13 028	-320 591	-264 635	-55 956	276 281	285 134	-8 853	31 283	64 993	4 783
14 *J-J*	51 209	-234 825	-174 243	-60 582	262 647	255 809	6 838	23 387	66 250	9 795
13 *Apr*	-13 521	-20 071	-34 131	14 060	-4 370	-3 787	-583	10 919	6 883	-9 049
May	74 265	-31 825	-39 348	7 523	106 405	111 950	-5 544	-316	18 650	8 426
Jun	-51 306	-73 804	-50 659	-23 145	28 420	30 249	-1 829	-5 922	-11 291	-3 540
Jul	-72 460	-44 526	-49 088	4 562	-37 259	-32 336	-4 922	9 325	-7 716	1 106
Aug	-25 905	-38 005	-27 225	-10 780	9 621	4 802	4 819	2 479	7 937	697
Sep	-6 704	-39 838	-37 408	-2 430	18 992	24 203	-5 212	14 143	1 528	-3 435
Oct	-9 811	-21 239	-17 370	-3 870	2 334	1 262	1 071	9 095	-12 554	859
Nov	81 823	-2 184	-4 439	2 255	75 176	66 030	9 146	8 831	3 740	-2 009
Dec	-183 281	-121 564	-64 721	-56 843	-51 913	-54 028	2 115	-9 804	-36 859	-9 362
14 *Jan*	31 392	11 019	10 570	448	6 898	15 995	-9 097	13 476	58 859	8 171
Feb	54 533	-32 928	-28 412	-4 517	88 071	77 824	10 246	-609	12 339	3 482
Mar	-34 461	-80 682	-53 529	-27 153	41 801	41 163	638	4 420	-19 397	-5 940
Apr	-35 714	-49 094	-22 554	-26 540	13 225	17 386	-4 161	155	-2 487	-2 760
May	101 980	23 649	-27 927	51 576	71 131	68 586	2 545	7 200	25 822	18
Jun	-66 522	-106 788	-52 391	-54 397	41 521	34 855	6 666	-1 255	-8 885	6 824

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
08	12 089 291	6 339 421	4 384 393	1 955 028	5 135 247	4 809 433	325 814	614 623	1 350 262	111 791
09	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
10	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
11	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13	14 455 348	6 553 309	4 014 094	2 539 215	7 045 821	6 445 839	599 982	856 219	1 892 961	107 479
13 *Jan*	14 669 575	7 099 831	4 472 261	2 627 570	6 770 821	6 170 783	600 038	798 922	1 902 330	129 027
Feb	14 685 006	7 035 408	4 412 329	2 623 079	6 842 265	6 246 313	595 952	807 334	1 957 236	128 386
Mar	14 656 695	6 938 494	4 344 149	2 594 344	6 898 339	6 297 416	600 923	819 863	1 981 573	128 800
Apr	14 642 800	6 918 035	4 309 631	2 608 404	6 893 932	6 293 593	600 340	830 833	1 971 787	117 747
May	14 715 871	6 884 950	4 269 026	2 615 924	7 000 354	6 405 557	594 796	830 568	1 987 720	126 438
Jun	14 664 119	6 810 715	4 217 147	2 593 568	7 028 772	6 435 806	592 966	824 632	1 970 295	122 523
Jul	14 591 083	6 765 805	4 167 676	2 598 129	6 991 612	6 403 569	588 043	833 666	1 950 569	122 777
Aug	14 565 383	6 727 995	4 140 644	2 587 351	7 001 236	6 408 373	592 862	836 152	1 961 520	123 717
Sep	14 558 236	6 687 702	4 102 780	2 584 922	7 020 218	6 432 569	587 649	850 317	1 955 732	119 533
Oct	14 547 301	6 665 339	4 084 282	2 581 057	7 022 551	6 433 831	588 720	859 411	1 933 188	119 757
Nov	14 628 833	6 662 824	4 079 511	2 583 313	7 097 737	6 499 870	597 867	868 271	1 938 572	117 577
Dec	14 455 348	6 553 309	4 014 094	2 539 215	7 045 821	6 445 839	599 982	856 219	1 892 961	107 479
14 *Jan*	14 489 406	6 564 518	4 018 607	2 545 911	7 055 029	6 464 144	590 885	869 860	1 971 975	118 854
Feb	14 548 004	6 535 640	3 990 163	2 545 477	7 143 106	6 541 975	601 131	869 258	1 971 162	121 312
Mar	14 514 511	6 455 981	3 937 658	2 518 323	7 184 891	6 583 122	601 769	873 639	1 951 480	115 338
Apr	14 477 370	6 405 452	3 913 671	2 491 781	7 198 119	6 600 513	597 606	873 798	1 947 072	112 430
May	14 579 575	6 429 292	3 885 935	2 543 357	7 269 301	6 669 150	600 152	880 982	1 988 617	113 478
Jun	14 513 678	6 320 524	3 831 563	2 488 961	7 313 426	6 706 607	606 819	879 728	1 979 469	120 206

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt								Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt				Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds			Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	350 350	304 785	279 446	32 444	247 001	25 339	14 420	10 919	16 961	319	15 629	1 013	28 605
08	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
09	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
10	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
11	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13 *Jan*	716 854	669 439	623 033	87 946	535 087	46 406	25 936	20 470	45 787	328	32 460	12 999	1 628
Feb	730 950	682 539	633 804	89 408	544 396	48 735	27 201	21 534	46 783	178	33 606	12 999	1 628
Mar	741 404	693 342	643 684	87 693	555 991	49 658	27 709	21 949	46 433	176	33 303	12 954	1 628
Apr	739 007	690 343	640 578	88 702	551 876	49 765	27 851	21 914	47 036	216	33 865	12 954	1 628
May	771 733	707 662	657 834	90 396	567 437	49 828	27 939	21 889	62 442	239	34 527	27 676	1 628
Jun	778 182	714 479	663 993	89 000	574 993	50 486	28 423	22 062	62 175	241	34 258	27 676	1 528
Jul	777 469	714 283	663 793	92 423	571 369	50 490	28 975	21 516	61 658	259	33 723	27 676	1 528
Aug	778 413	715 199	664 522	89 504	575 018	50 677	29 169	21 508	61 686	288	33 723	27 676	1 528
Sep	788 352	724 981	674 151	90 987	583 164	50 831	29 277	21 553	61 842	245	33 921	27 676	1 528
Oct	781 729	720 947	669 580	91 742	577 838	51 367	29 753	21 614	58 678	248	32 904	25 526	2 104
Nov	789 392	728 041	676 483	89 839	586 644	51 558	29 894	21 664	58 992	245	32 483	26 264	2 358
Dec	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14 *Jan*	802 002	740 444	688 437	88 434	600 003	52 007	30 504	21 503	60 010	233	32 512	27 264	1 548
Feb	812 431	749 075	696 888	85 231	611 657	52 187	30 590	21 597	61 807	252	37 291	24 264	1 548
Mar	820 202	757 240	704 306	82 521	621 785	52 934	31 110	21 823	61 434	262	36 908	24 264	1 528
Apr	813 883	750 462	697 331	78 295	619 036	53 131	31 274	21 858	61 892	272	37 355	24 264	1 528
May	830 605	766 689	711 264	79 141	632 123	55 426	32 844	22 582	61 151	272	36 323	24 556	2 765
Jun	837 131	776 124	720 651	74 640	646 011	55 473	32 911	22 562	60 886	290	36 040	24 556	120
Jul	831 836	770 169	712 376	74 561	637 814	57 794	35 025	22 769	61 627	285	36 786	24 556	40
Aug	835 935	774 271	715 934	74 850	641 084	58 336	35 503	22 833	61 625	283	36 786	24 556	40

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

EUR millions

	Total	State debt								Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt				Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds			Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	245 799	233 303	212 161	25 308	186 852	21 142	12 975	8 167	12 261	215	11 289	757	235
08	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
09	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
10	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
11	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
12	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13 *Jan*	376 770	344 491	307 105	54 084	253 021	37 387	19 315	18 071	32 279	328	24 083	7 868	-
Feb	390 501	357 784	319 349	53 057	266 291	38 435	19 599	18 836	32 717	178	24 964	7 574	-
Mar	390 290	358 153	319 333	52 121	267 212	38 820	19 860	18 960	32 137	176	24 641	7 321	-
Apr	392 702	359 975	320 985	49 546	271 439	38 990	19 981	19 009	32 727	216	24 918	7 593	-
May	397 809	364 599	325 370	52 123	273 247	39 229	20 255	18 974	33 210	239	24 996	7 975	-
Jun	399 532	366 706	326 928	52 294	274 634	39 778	20 605	19 173	32 825	236	24 672	7 918	-
Jul	406 879	374 630	334 925	60 323	274 601	39 706	20 909	18 797	32 249	259	23 865	8 125	-
Aug	405 454	373 154	333 063	55 995	277 068	40 090	21 255	18 836	32 300	284	23 841	8 175	-
Sep	420 420	387 895	347 380	59 623	287 757	40 515	21 417	19 099	32 524	245	23 906	8 372	-
Oct	419 297	388 692	347 670	61 041	286 630	41 022	21 907	19 115	30 605	246	22 916	7 442	-
Nov	439 538	408 968	367 868	63 274	304 595	41 099	21 918	19 181	30 570	223	22 853	7 494	-
Dec	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14 *Jan*	465 586	435 204	393 747	66 377	327 370	41 457	22 569	18 888	30 382	216	22 983	7 182	-
Feb	476 529	444 672	402 881	61 078	341 804	41 791	22 781	19 010	31 856	233	25 801	5 823	-
Mar	487 440	455 937	413 800	58 495	355 306	42 137	23 298	18 839	31 503	260	25 474	5 769	-
Apr	481 674	449 900	407 510	52 911	354 599	42 390	23 612	18 778	31 774	271	25 708	5 795	-
May	488 830	457 630	412 408	53 657	358 750	45 222	25 425	19 797	31 200	272	24 986	5 943	-
Jun	500 554	469 402	424 144	54 327	369 817	45 258	25 498	19 760	31 152	290	24 977	5 885	-
Jul	507 749	476 192	429 696	57 112	372 584	46 496	27 795	18 700	31 556	285	25 337	5 934	-
Aug	505 421	473 931	425 913	54 524	371 388	48 018	28 296	19 722	31 490	283	25 285	5 922	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.3 Treasury bills
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
08	52 074	7 686	3 032	4 653	17 936	11 863	3 036	3 037	5 303	6 501	3 791	10 857
09	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
10	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
11	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
12	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
13 *Jan*	87 946	21 929	4	21 925	18 974	9 293	7 317	2 364	2 774	2 872	7 780	33 618
Feb	89 408	22 944	4	22 940	18 058	8 963	6 805	2 290	2 492	2 728	9 736	33 451
Mar	87 693	20 538	4	20 533	16 984	8 365	6 496	2 124	2 674	2 718	11 294	33 485
Apr	88 702	21 426	4	21 421	16 244	8 349	6 093	1 802	2 241	2 595	10 319	35 877
May	90 396	21 865	4	21 861	14 923	7 507	5 333	2 083	2 140	2 566	11 351	37 550
Jun	89 000	23 084	4	23 080	15 105	8 584	4 612	1 909	2 240	2 330	8 734	37 507
Jul	92 423	20 009	4	20 005	15 625	9 390	5 006	1 229	2 145	2 185	6 319	46 140
Aug	89 504	20 601	4	20 596	15 778	9 567	3 974	2 237	2 045	2 116	7 879	41 085
Sep	90 987	16 126	4	16 121	14 968	9 234	3 971	1 763	1 851	2 108	11 354	44 580
Oct	91 742	16 317	4	16 312	15 670	9 427	4 219	2 025	1 718	2 024	9 198	46 815
Nov	89 839	16 496	4	16 491	14 065	8 360	4 334	1 371	1 637	2 005	4 567	51 069
Dec	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
14 *Jan*	88 434	16 930	3	16 927	12 878	7 387	4 517	975	1 427	1 712	799	54 688
Feb	85 231	17 126	3	17 123	12 452	6 683	4 203	1 565	1 225	1 614	3 830	48 984
Mar	82 521	18 212	1 178	17 034	11 223	5 742	4 113	1 368	1 144	1 580	3 255	47 105
Apr	78 295	16 329	878	15 451	11 955	5 992	3 820	2 143	991	1 508	3 770	43 742
May	79 141	16 853	938	15 915	8 914	3 738	3 815	1 361	1 000	1 499	5 381	45 494
Jun	74 640	15 977	300	15 677	8 789	3 550	3 421	1 818	711	1 428	736	46 999
Jul	74 561	13 050	350	12 700	9 562	3 968	3 788	1 806	683	1 401	1 038	48 828
Aug	74 850	13 403	-	13 403	8 257	3 455	3 352	1 450	630	1 332	2 501	48 726

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.4 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
08		52 074	23 113	3 032	20 081	9 598	5 949	1 002	2 647	1 877	4 730	1 606	11 150
09		85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
10		89 756	28 141	667	27 475	10 883	5 820	3 474	1 590	1 771	1 617	4 049	43 295
11		90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
12	P	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
12 *Dec*	P	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
13 *Jan*	P	87 946	22 727	4	22 723	14 522	7 562	6 572	388	1 902	2 762	7 252	38 781
Feb	P	89 408	23 115	4	23 111	13 755	7 201	6 217	338	1 908	2 631	7 939	40 060
Mar	P	87 693	22 619	4	22 614	13 570	6 872	5 990	708	1 843	2 625	7 143	39 893
Apr	P	88 702	22 049	4	22 045	12 904	6 818	5 488	598	1 732	2 517	8 659	40 840
May	P	90 396	22 592	4	22 588	12 136	6 548	4 913	674	1 630	2 498	9 677	41 864
Jun	P	89 000	23 991	4	23 987	11 589	6 907	4 134	548	1 578	2 268	7 136	42 438
Jul	P	92 423	24 219	4	24 214	11 822	7 538	4 050	233	1 520	2 138	6 257	46 468
Aug	P	89 504	22 389	4	22 384	11 514	7 754	3 483	278	1 377	2 074	7 746	44 404
Sep	P	90 987	20 381	4	20 377	11 339	7 689	3 454	197	1 391	2 071	7 288	48 516
Oct	P	91 742	18 332	4	18 328	11 210	7 422	3 638	150	1 285	1 994	7 002	51 919
Nov	P	89 839	17 309	4	17 305	10 605	6 741	3 713	150	1 164	1 976	3 084	55 700
Dec	P	89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
14 *Jan*	P	88 434	16 438	3	16 435	9 250	5 411	3 706	132	989	1 687	2 326	57 745
Feb	P	85 231	18 614	3	18 610	8 321	4 745	3 495	81	924	1 590	3 750	52 033
Mar	P	82 521	18 945	3	18 942	7 624	3 796	3 503	325	963	1 555	4 709	48 725
Apr	P	78 295	19 832	3	19 829	6 791	3 346	3 166	279	780	1 486	4 775	44 631
May	P	79 141	18 989	3	18 985	6 146	2 564	3 349	234	701	1 472	4 618	47 215
Jun	P	74 640	17 672	-	17 672	5 631	2 405	2 871	355	522	1 406	1 672	47 737
Jul	P	74 561	14 910	-	14 910	6 303	2 763	3 269	271	618	1 379	2 118	49 233

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.5 Treasury bills
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
08		-15 427	0	-15 428	8 338	5 914	2 034	390	3 426	1 771	2 186	-294
09		-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
10		-20 092	70	-20 162	8 189	3 265	2 372	2 552	3 099	359	2 271	6 173
11		-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
12	P	-4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
12 *Dec*	P	-4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
13 *Jan*	P	-798	-	-798	4 452	1 730	745	1 977	872	110	528	-5 163
Feb	P	-171	-	-171	4 303	1 762	588	1 953	584	97	1 797	-6 610
Mar	P	-2 081	-	-2 081	3 415	1 493	506	1 416	831	93	4 151	-6 408
Apr	P	-624	-	-624	3 340	1 531	605	1 205	509	78	1 660	-4 963
May	P	-727	-	-727	2 788	959	420	1 409	510	68	1 675	-4 314
Jun	P	-907	-	-907	3 516	1 677	478	1 361	662	62	1 598	-4 931
Jul	P	-4 210	-	-4 210	3 803	1 851	956	996	625	47	62	-327
Aug	P	-1 788	-	-1 788	4 263	1 813	490	1 960	669	42	133	-3 319
Sep	P	-4 255	-	-4 255	3 629	1 545	517	1 567	461	37	4 066	-3 936
Oct	P	-2 015	-	-2 015	4 460	2 004	581	1 875	433	31	2 196	-5 104
Nov	P	-814	-	-814	3 461	1 618	621	1 221	473	28	1 482	-4 631
Dec	P	1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
14 *Jan*	P	492	-	492	3 629	1 975	811	842	438	25	-1 527	-3 057
Feb	P	-1 487	-	-1 487	4 131	1 938	709	1 485	302	24	80	-3 049
Mar	P	-733	1 175	-1 908	3 599	1 947	610	1 042	181	26	-1 453	-1 620
Apr	P	-3 503	875	-4 377	5 164	2 646	654	1 864	211	22	-1 005	-888
May	P	-2 136	935	-3 070	2 767	1 174	466	1 127	300	27	763	-1 721
Jun	P	-1 695	300	-1 995	3 158	1 146	550	1 462	189	22	-936	-738
Jul	P	-1 859	350	-2 209	3 258	1 205	519	1 535	65	21	-1 081	-405

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.6 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
08	293 542	26 710	11 941	14 769	60 201	25 501	27 532	7 168	19 592	4 383	42 837	139 819
09	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
10	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
11	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
13 *Jan*	561 022	184 082	28 610	155 472	82 969	23 756	57 292	1 921	15 387	2 655	73 437	202 492
Feb	571 597	172 575	29 135	143 440	87 383	24 475	60 195	2 712	14 575	2 805	81 682	212 577
Mar	583 700	183 952	29 135	154 817	87 885	24 245	60 123	3 517	15 036	2 887	81 816	212 125
Apr	579 726	174 606	28 485	146 121	89 977	25 293	61 907	2 778	17 304	2 873	77 488	217 478
May	595 377	191 038	28 485	162 553	92 890	26 579	63 856	2 455	17 419	2 948	80 622	210 460
Jun	603 416	207 074	28 485	178 589	95 106	27 047	65 215	2 844	17 458	3 020	72 864	207 894
Jul	600 344	199 250	34 129	165 122	97 054	28 720	66 255	2 079	18 532	2 788	73 401	209 317
Aug	604 187	208 838	28 983	179 855	97 934	28 241	67 792	1 902	18 233	2 844	68 060	208 277
Sep	612 441	204 455	28 983	175 472	100 469	28 970	68 919	2 579	18 191	2 932	73 606	212 788
Oct	607 590	199 551	28 918	170 634	106 180	29 826	73 489	2 865	18 755	2 998	69 447	210 659
Nov	616 538	192 790	28 918	163 872	108 875	32 276	74 107	2 491	19 199	3 140	65 229	227 306
Dec	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
14 *Jan*	630 507	190 879	29 480	161 399	114 607	35 616	76 552	2 439	18 870	3 111	58 676	244 362
Feb	642 247	190 732	29 289	161 443	116 419	36 716	77 203	2 500	19 967	3 156	60 106	251 866
Mar	652 895	185 521	31 105	154 416	121 869	38 479	78 589	4 800	21 026	3 171	60 167	261 142
Apr	650 310	192 172	32 479	159 693	121 763	38 647	78 694	4 422	20 902	3 081	54 775	257 618
May	664 967	193 816	32 253	161 562	123 336	40 387	78 934	4 016	21 434	3 100	60 462	262 820
Jun	678 922	196 802	29 634	167 169	121 499	39 839	77 674	3 987	21 835	3 039	62 241	273 506
Jul	672 839	190 603	29 947	160 655	127 917	43 088	81 086	3 742	19 859	2 902	53 821	277 739
Aug	676 587	192 712	28 576	164 135	125 785	40 822	81 405	3 559	19 474	2 878	52 383	283 355

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.7 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
08		293 542	78 178	11 937	66 242	31 266	5 640	21 124	4 502	4 905	2 176	32 635	144 382
09		376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
10		437 157	118 014	17 863	100 152	59 377	15 431	41 945	2 000	8 957	1 952	57 247	191 609
11		489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
12	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
12 *Dec*	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
13 *Jan*	P	561 022	202 884	28 604	174 280	86 219	17 411	68 535	273	13 415	2 562	60 167	195 775
Feb	P	571 597	215 395	29 135	186 260	90 584	18 652	71 573	360	12 557	2 717	60 191	190 153
Mar	P	583 700	225 331	29 135	196 196	92 726	19 151	72 271	1 303	13 031	2 793	61 236	188 583
Apr	P	579 726	221 180	28 485	192 695	92 606	19 072	72 579	956	15 234	2 781	60 404	187 521
May	P	595 377	226 821	28 485	198 336	96 253	20 706	74 625	922	15 168	2 839	60 755	193 542
Jun	P	603 416	241 273	28 485	212 788	98 688	21 098	76 446	1 143	15 553	2 914	60 968	184 022
Jul	P	600 344	237 246	28 504	208 742	99 606	21 768	77 454	384	15 764	2 676	58 610	186 442
Aug	P	604 187	236 890	28 983	207 907	101 977	22 472	79 048	457	16 113	2 728	58 816	187 663
Sep	P	612 441	235 649	28 983	206 666	103 493	22 803	79 855	836	15 977	2 812	58 834	195 676
Oct	P	607 590	229 727	28 918	200 809	103 497	22 192	80 546	759	16 771	2 882	57 164	197 549
Nov	P	616 538	222 195	28 918	193 277	107 703	25 860	81 135	708	17 081	2 951	56 515	210 094
Dec	P	622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
14 *Jan*	P	630 507	219 962	29 480	190 483	110 828	26 943	83 144	741	16 377	3 061	55 146	225 133
Feb	P	642 247	214 251	29 289	184 963	114 588	29 445	84 137	1 006	17 417	3 097	54 603	238 290
Mar	P	652 895	221 111	31 105	190 007	118 533	30 409	85 254	2 869	17 703	3 089	54 710	237 748
Apr	P	650 310	225 775	32 479	193 295	119 912	31 980	85 453	2 479	18 029	3 032	54 109	229 454
May	P	664 967	231 209	32 253	198 956	120 141	32 720	85 398	2 023	18 757	3 044	54 511	237 304
Jun	P	678 922	229 131	29 771	199 360	120 083	32 533	85 602	1 947	18 539	2 998	54 561	253 611
Jul	P	672 839	231 287	29 951	201 336	123 277	33 325	88 094	1 858	17 573	2 846	52 813	245 045

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.8 Unstripped bonds and principal components of stripped bonds
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
08		-51 468	4	-51 473	28 935	19 861	6 408	2 666	14 687	2 207	10 202	-4 563
09		-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
10		-60 982	159	-61 141	7 777	8 487	-1 740	1 030	5 991	378	2 777	44 059
11		-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
12 *Dec*	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
13 *Jan*	P	-18 802	6	-18 808	-3 250	6 345	-11 243	1 648	1 972	93	13 270	6 717
Feb	P	-42 820	-	-42 820	-3 202	5 823	-11 377	2 352	2 019	89	21 490	22 424
Mar	P	-41 379	-	-41 379	-4 841	5 093	-12 149	2 214	2 005	94	20 580	23 542
Apr	P	-46 574	-	-46 574	-2 629	6 221	-10 672	1 822	2 070	92	17 084	29 958
May	P	-35 783	-	-35 783	-3 363	5 873	-10 769	1 533	2 251	110	19 867	16 919
Jun	P	-34 199	-	-34 199	-3 582	5 948	-11 231	1 701	1 906	107	11 896	23 872
Jul	P	-37 995	5 624	-43 620	-2 552	6 953	-11 199	1 695	2 768	112	14 792	22 875
Aug	P	-28 052	-	-28 052	-4 042	5 769	-11 256	1 445	2 120	116	9 244	20 614
Sep	P	-31 194	-	-31 194	-3 025	6 168	-10 936	1 744	2 214	120	14 772	17 112
Oct	P	-30 175	-	-30 175	2 683	7 635	-7 057	2 105	1 984	116	12 283	13 110
Nov	P	-29 404	-	-29 404	1 172	6 417	-7 028	1 783	2 117	189	8 714	17 213
Dec	P	-31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
14 *Jan*	P	-29 083	-	-29 083	3 780	8 673	-6 592	1 699	2 493	50	3 531	19 230
Feb	P	-23 519	-	-23 519	1 832	7 271	-6 934	1 495	2 550	59	5 503	13 576
Mar	P	-35 590	-	-35 590	3 336	8 070	-6 665	1 931	3 323	82	5 457	23 393
Apr	P	-33 603	-	-33 603	1 851	6 668	-6 759	1 942	2 873	49	666	28 164
May	P	-37 394	-	-37 394	3 195	7 666	-6 464	1 992	2 677	55	5 951	25 516
Jun	P	-32 329	-137	-32 191	1 416	7 305	-7 929	2 039	3 296	41	7 680	19 895
Jul	P	-40 684	-4	-40 680	4 640	9 763	-7 007	1 884	2 286	55	1 009	32 694

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
08	2 222 278	114 611	701	1 635 437	471 477	52	534 919	63 915	44	-	470 907	52
09	3 091 844	197 502	5 087	2 107 507	780 623	1 125	862 448	81 441	2 060	-	777 823	1 125
10	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716	362 121	88 218	45	-	1 271 289	2 569
11	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665	651 528	138 749	3 476	-	1 502 638	6 665
12	2 954 645	815 335	16 281	682 733	1 436 523	3 773	597 312	180 854	1 913	-	1 410 772	3 773
13	2 781 259	891 504	19 518	553 084	1 307 410	9 745	522 409	239 107	4 733	-	1 269 061	9 507
13 *Jan*	271 940	109 255	1 716	40 206	120 612	150	143 310	25 092	426	-	117 642	150
Feb	241 581	81 618	419	52 530	106 912	101	122 845	18 910	184	-	103 650	101
Mar	220 354	78 102	3 320	47 430	91 473	28	111 385	21 403	305	-	89 649	28
Apr	194 240	68 033	2 835	41 619	81 596	158	96 362	15 800	682	-	79 879	-
May	241 343	71 369	3 795	53 968	112 131	80	128 310	18 810	831	-	108 669	-
Jun	219 796	76 265	1 790	45 234	96 506	-	109 646	15 846	436	-	93 364	-
Jul	235 245	69 451	1 698	45 674	118 423	-	133 005	16 532	253	-	116 219	-
Aug	249 964	60 782	624	46 912	137 085	4 561	153 176	13 541	125	-	134 949	4 561
Sep	267 468	67 582	1 001	45 158	149 164	4 564	172 351	21 570	171	-	146 047	4 564
Oct	247 298	73 120	816	51 517	121 741	103	140 571	23 769	385	-	116 313	103
Nov	201 226	61 606	271	45 591	93 758	-	111 904	21 958	171	-	89 775	-
Dec	190 805	74 321	1 232	37 243	78 009	-	99 544	25 876	763	-	72 905	-
14 *Jan*	226 342	77 791	2 371	48 857	97 323	-	125 077	30 999	433	-	93 644	-
Feb	209 200	76 285	670	47 675	84 520	50	118 357	34 910	260	-	83 138	50
Mar	183 648	59 289	771	53 093	70 495	-	92 378	22 654	222	-	69 502	-
Apr	193 688	61 562	620	66 750	64 757	-	86 880	22 612	464	-	63 805	-
May	198 064	70 166	2 492	63 045	62 361	-	83 991	23 538	977	-	59 476	-
Jun	145 205	57 757	1 483	31 152	54 792	20	80 155	26 034	291	-	53 811	20
Jul	148 211	51 036	1 176	35 078	60 833	88	81 376	20 950	133	-	60 204	88
Aug	114 386	37 906	1 368	27 753	47 359	-	61 771	14 907	154	-	46 711	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover Whole market				Interest rates											
					Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	20 301	26 546	67 764	-	3.67	3.73	3.69	3.73	3.73	-	3.64	3.71	3.70	3.73	3.71	-
09	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
10	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
11	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
12	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
13	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
13 *Jan*	24 798	19 970	53 100	11 387	0.27	0.47	0.59	1.17	1.48	1.71	0.39	0.82	0.89	1.25	1.43	1.79
Feb	16 489	16 173	43 691	5 264	0.28	0.29	0.34	0.88	1.47	1.63	0.31	0.59	0.87	1.14	1.47	1.72
Mar	11 278	21 931	41 532	3 362	0.20	0.33	0.54	0.76	1.39	1.48	0.26	0.41	0.78	1.02	1.36	1.50
Apr	9 042	21 742	34 738	2 511	0.16	0.37	0.46	0.45	0.90	1.23	0.15	0.38	0.59	0.92	1.11	1.19
May	9 862	21 160	37 173	3 174	0.27	0.23	0.35	0.49	0.50	0.69	0.19	0.45	0.54	0.80	1.02	0.92
Jun	15 237	13 118	47 005	905	0.38	0.27	0.37	0.61	1.16	1.09	0.58	0.71	0.73	1.19	1.35	1.12
Jul	20 250	10 338	38 862	-	0.22	0.22	0.67	0.66	1.39	-	0.36	0.68	0.84	1.15	1.35	-
Aug	12 747	17 672	30 363	-	0.18	0.39	0.42	0.42	1.25	-	0.22	0.44	0.83	1.08	1.24	-
Sep	10 957	20 596	36 029	-	0.17	0.26	0.65	0.45	1.27	-	0.24	0.66	0.93	1.12	1.23	-
Oct	12 614	24 090	36 415	-	0.12	0.20	0.32	0.35	0.52	-	0.13	0.50	0.68	0.81	0.87	-
Nov	11 511	21 982	28 113	-	0.18	0.24	0.21	0.30	0.45	-	0.29	0.47	0.52	0.62	0.71	-
Dec	22 640	23 489	28 193	-	0.33	0.35	0.34	0.39	0.69	-	0.51	0.63	0.74	0.85	0.89	-
14 *Jan*	23 703	21 263	32 826	-	0.24	0.33	0.30	0.37	0.45	-	0.31	0.47	0.53	0.66	0.73	-
Feb	22 206	18 661	35 418	-	0.21	0.24	0.38	0.30	0.43	-	0.25	0.36	0.43	0.54	0.62	-
Mar	16 219	15 492	27 579	-	0.17	0.19	0.14	0.23	0.26	-	0.23	0.33	0.41	0.48	0.56	-
Apr	17 014	16 265	28 282	-	0.24	0.22	0.31	0.31	0.30	-	0.33	0.40	0.41	0.49	0.56	-
May	14 836	15 230	40 099	-	0.18	0.23	0.22	0.33	0.45	-	0.23	0.34	0.36	0.49	0.59	-
Jun	12 487	11 998	33 272	-	0.13	0.12	0.08	0.18	0.13	-	0.13	0.18	0.19	0.32	0.37	-
Jul	10 230	8 962	31 844	-	0.11	0.09	0.08	0.13	0.17	-	0.09	0.12	0.16	0.19	0.24	-
Aug	10 035	9 206	18 665	-	0.06	0.04	0.09	0.06	0.11	-	0.03	0.06	0.08	0.11	0.16	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	417 714	50 318	2 129	1 239	77	-	3.70	3.67	3.71	3.65	3.89	3.70	3.67	3.71	3.65	3.89
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
13 *Jan*	111 246	9 005	360	-	-	-	0.03	0.13	0.24	0.45	-	0.03	0.13	0.24	0.45	-
Feb	100 044	5 158	1 710	-	-	-	0.04	0.05	0.16	-	-	0.04	0.05	0.16	-	-
Mar	81 217	9 657	599	-	-	-	0.07	0.17	0.44	0.32	-	0.07	0.17	0.44	0.32	-
Apr	74 409	7 055	131	-	-	-	0.07	0.22	0.23	0.40	-	0.07	0.22	0.23	0.40	-
May	102 933	8 024	1 175	-	-	-	0.08	0.23	0.28	0.20	-	0.08	0.24	0.28	-	-
Jun	91 354	4 909	244	-	-	-	0.13	0.21	0.39	0.39	-	0.13	0.21	0.39	0.39	-
Jul	111 643	6 762	18	-	-	-	0.12	0.16	0.30	0.30	-	0.12	0.16	0.30	0.30	-
Aug	128 718	7 966	401	-	-	-	0.06	0.13	0.23	-	-	0.06	0.13	0.23	-	-
Sep	140 918	8 141	104	1	-	-	0.05	0.05	0.29	-	-	0.05	0.05	0.29	-	-
Oct	114 206	6 687	848	-	-	-	0.07	0.09	0.55	0.43	-	0.07	0.09	0.55	0.43	-
Nov	89 807	3 751	200	-	-	-	0.10	0.18	-	-	-	0.10	0.21	-	-	-
Dec	72 113	5 596	300	-	-	-	0.14	0.11	0.58	0.20	-	0.14	0.11	0.58	0.20	-
14 *Jan*	85 406	11 767	150	-	-	-	0.15	0.12	0.18	-	-	0.15	0.12	0.18	-	-
Feb	75 205	9 315	0	-	-	-	0.18	0.14	0.19	-	-	0.18	0.13	0.19	-	-
Mar	60 690	9 703	101	-	-	-	0.20	0.18	0.17	0.20	-	0.20	0.20	0.17	0.20	-
Apr	56 691	8 051	15	-	-	-	0.24	0.21	0.36	-	-	0.24	0.21	0.36	-	-
May	58 093	4 090	178	-	-	-	0.24	0.13	0.15	-	-	0.24	0.16	0.15	-	-
Jun	50 312	4 293	188	-	-	-	0.06	0.11	0.07	0.08	-	0.06	0.11	0.07	0.08	-
Jul	54 141	6 692	-	-	-	-	0.03	-0.00	0.08	-	-	0.03	-0.00	0.08	-	-
Aug	43 147	4 112	100	-	-	-	-0.02	0.03	0.05	-	-	-0.02	0.03	0.05	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	1 491 943	133 258	6 200	2 216	1 820	-	3.68	3.68	3.62	3.66	3.61	-	-	-	-	-
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
13 *Jan*	37 624	2 475	82	7	19	-	0.05	0.17	0.27	0.52	0.40	-	-	-	-	-
Feb	50 555	1 857	85	5	16	13	0.05	0.12	0.23	0.32	0.36	-	-	-	-	-
Mar	43 561	3 809	55	5	1	0	0.07	0.36	0.37	0.63	0.38	-	-	-	-	-
Apr	39 384	2 174	57	3	1	0	0.08	0.32	0.40	0.53	0.72	-	-	-	-	-
May	51 826	2 048	82	12	0	-	0.08	0.27	0.40	0.59	0.48	-	-	-	-	-
Jun	44 200	966	43	7	18	-	0.13	0.30	0.44	0.61	1.12	-	-	-	-	-
Jul	44 148	1 261	254	10	0	-	0.13	0.22	0.44	0.38	1.15	-	-	-	-	-
Aug	43 653	3 241	17	1	0	-	0.06	0.11	0.36	0.50	0.10	-	-	-	-	-
Sep	43 913	1 220	24	1	0	-	0.05	0.11	0.49	0.75	0.46	-	-	-	-	-
Oct	48 326	3 164	21	4	3	-	0.07	0.09	0.44	0.45	0.39	-	-	-	-	-
Nov	44 896	669	18	8	0	-	0.11	0.17	0.24	0.57	0.55	-	-	-	-	-
Dec	34 859	2 363	15	3	4	-	0.15	0.21	0.53	0.66	0.45	-	-	-	-	-
14 *Jan*	46 928	1 747	179	0	2	-	0.15	0.21	0.24	0.20	0.52	-	-	-	-	-
Feb	47 189	476	10	0	0	-	0.19	0.25	0.19	0.52	-	-	-	-	-	-
Mar	52 555	518	18	1	0	-	0.21	0.22	0.23	0.39	0.21	-	-	-	-	-
Apr	62 624	4 092	31	2	0	-	0.26	0.26	0.27	0.51	0.36	-	-	-	-	-
May	61 539	1 477	23	1	6	-	0.24	0.25	0.27	0.49	0.33	-	-	-	-	-
Jun	30 195	925	10	2	20	-	0.07	0.08	0.23	0.57	0.15	-	-	-	-	-
Jul	34 109	879	89	1	0	-	0.03	0.05	0.12	0.41	0.20	-	-	-	-	-
Aug	26 718	1 029	6	0	0	-	0.02	0.05	0.07	0.55	0.07	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
08	17 177 609	2 063 699	256 723	7 977 282	6 854 146	25 758	6 448 129	356 611	1 151	-	6 066 296	24 072
09	14 959 220	2 250 988	137 327	6 098 191	6 452 021	20 693	6 514 750	549 774	5 048	-	5 939 748	20 179
10	14 969 687	4 178 095	135 317	3 967 325	6 628 567	60 383	7 056 407	867 166	6 935	-	6 125 074	57 600
11	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 343	7 494 864	807 646	10 925	-	6 629 648	46 646
12	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 489	5 443 583	657 874	10 478	-	4 738 052	37 179
13	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 935	6 455 611	1 041 976	29 375	-	5 258 831	125 429
13 *Jan*	939 525	364 611	14 675	144 118	390 995	25 126	500 867	99 119	3 154	-	373 469	25 126
Feb	853 649	294 203	15 697	146 658	392 189	4 903	431 767	50 950	1 771	-	374 142	4 903
Mar	854 952	324 655	18 793	121 437	381 914	8 152	461 411	83 740	2 748	-	366 771	8 152
Apr	983 297	368 185	27 974	138 978	437 560	10 599	520 812	92 391	3 531	-	414 361	10 529
May	1 114 179	449 021	30 356	142 199	490 610	1 993	598 942	124 444	2 358	-	470 589	1 552
Jun	960 466	347 526	20 980	133 250	453 578	5 132	517 166	79 655	3 072	-	429 308	5 132
Jul	1 080 247	353 265	19 375	171 726	519 205	16 676	593 216	73 445	3 516	-	499 994	16 260
Aug	882 790	267 172	15 411	160 638	434 645	4 923	482 093	58 207	945	-	418 025	4 916
Sep	930 556	308 164	18 921	154 562	437 162	11 747	522 594	86 654	2 713	-	421 616	11 612
Oct	1 150 366	395 870	17 178	194 176	519 190	23 952	645 345	116 640	2 793	-	502 396	23 516
Nov	1 116 143	372 681	13 780	201 396	522 231	6 054	619 691	101 167	1 078	-	511 392	6 054
Dec	1 002 338	320 427	7 016	179 627	487 591	7 678	561 706	75 563	1 698	-	476 768	7 678
14 *Jan*	1 426 761	536 600	20 908	218 850	642 513	7 890	774 596	143 567	1 559	-	621 795	7 676
Feb	1 269 905	468 182	23 497	220 482	552 564	5 179	655 653	115 724	926	-	533 910	5 093
Mar	1 239 335	454 031	28 473	220 645	524 537	11 649	611 035	94 848	2 511	-	502 028	11 649
Apr	1 143 539	430 872	20 594	190 306	499 447	2 321	571 246	94 239	2 054	-	472 656	2 296
May	1 218 617	484 614	26 707	198 366	507 412	1 518	562 595	87 948	2 607	-	470 522	1 518
Jun	1 309 666	473 850	46 047	220 371	547 513	21 885	640 689	89 454	18 400	-	511 023	21 811
Jul	1 486 308	565 000	38 163	262 801	617 618	2 725	693 574	108 760	2 893	-	579 196	2 725
Aug	1 169 866	424 259	27 020	239 252	476 245	3 091	503 923	59 790	1 997	-	439 045	3 091

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	154 908	181 844	171 118	184 830	352 943	577 967	113 752	326 338	3.95	4.12	4.36	4.64	4.81	3.89	4.02	4.36	4.55	4.83
09	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
10	236 799	376 261	560 366	367 223	756 500	1 000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
11	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
12	321 147	454 236	556 696	411 603	635 557	990 089	332 998	205 414	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
13	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
13 *Jan*	34 556	37 546	80 486	33 787	56 085	77 080	30 531	14 539	3.49	4.04	5.40	5.73	5.37	2.92	3.80	5.05	5.51	5.70
Feb	27 362	30 436	61 237	26 945	32 145	80 703	24 898	10 478	3.26	4.10	5.33	5.64	5.75	3.07	3.96	5.22	5.56	5.76
Mar	20 600	30 031	52 837	35 661	39 745	101 670	29 517	14 593	2.88	3.90	5.12	5.55	5.43	2.83	3.63	4.92	5.24	5.49
Apr	19 461	48 173	48 361	43 594	36 770	119 347	35 944	16 535	3.05	3.69	4.86	5.38	5.19	2.67	3.33	4.59	4.90	5.18
May	27 445	58 421	85 752	41 224	49 121	105 280	67 267	14 512	2.50	3.09	4.57	4.69	4.87	2.37	3.00	4.25	4.54	4.87
Jun	17 479	59 874	52 999	42 422	37 412	86 328	39 556	11 455	3.14	3.89	4.91	4.99	5.18	2.86	3.47	4.67	4.96	5.21
Jul	18 952	35 322	40 181	27 419	53 876	90 906	68 498	18 111	3.15	3.85	4.99	5.05	5.21	2.73	3.54	4.66	5.02	5.26
Aug	14 963	26 331	30 977	14 627	48 164	70 651	50 779	10 681	2.92	3.56	4.52	4.92	5.09	2.53	3.36	4.51	4.90	5.09
Sep	14 609	29 692	54 246	25 918	55 224	61 898	56 326	10 252	2.57	3.57	4.42	4.92	5.07	2.45	3.20	4.42	4.86	5.07
Oct	19 964	25 414	49 324	28 544	73 389	99 036	68 524	31 675	2.03	3.30	4.34	4.82	5.08	2.10	2.99	4.22	4.73	5.07
Nov	18 899	46 263	46 413	24 834	86 341	98 840	32 994	18 097	1.92	2.84	4.18	4.61	4.97	1.90	2.62	4.11	4.62	5.05
Dec	22 288	47 129	54 243	23 503	58 448	74 456	29 232	11 128	1.96	2.97	4.23	4.97	4.98	1.98	2.68	4.14	4.65	5.03
14 *Jan*	19 465	54 257	64 816	46 969	95 933	130 839	107 284	17 036	1.67	2.55	3.95	4.29	4.84	1.56	2.32	3.78	4.24	4.71
Feb	18 519	55 430	54 662	56 030	82 664	100 215	81 434	19 228	1.66	2.34	3.89	4.04	4.65	1.53	2.22	3.56	4.03	4.56
Mar	18 155	37 946	48 521	46 658	84 573	101 606	97 233	19 339	1.46	2.16	3.72	3.78	4.66	1.26	1.96	3.31	3.82	4.34
Apr	26 108	33 612	43 694	35 028	81 136	100 143	91 505	19 645	1.21	2.04	3.42	3.61	4.63	1.06	1.71	3.10	3.68	4.23
May	36 709	41 440	69 477	29 218	90 673	125 907	74 445	16 745	1.20	1.92	3.09	3.51	4.25	1.05	1.66	2.93	3.50	4.08
Jun	35 669	36 175	78 732	37 398	105 762	101 124	65 839	13 151	0.94	1.40	2.90	3.26	4.00	0.85	1.37	2.71	3.30	3.92
Jul	30 376	40 174	75 358	30 724	150 355	119 080	99 626	19 307	0.75	1.33	2.86	3.32	4.30	0.67	1.26	2.67	3.34	3.98
Aug	33 570	37 725	34 620	19 364	126 193	75 324	81 167	16 297	0.61	1.10	2.55	3.08	3.90	0.58	1.08	2.42	3.04	3.66

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	6 006 329	738 021	81 285	20 154	8 342	16	3.71	3.71	3.74	3.71	3.70	3.71	3.71	3.74	3.71	3.71
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
13 *Jan*	325 831	52 199	12 318	639	8	-	0.03	0.09	0.25	0.32	0.07	0.03	0.09	0.25	0.30	-
Feb	322 796	56 079	13 206	-	107	-	0.04	0.09	0.27	0.42	-	0.04	0.09	0.27	0.42	-
Mar	300 415	69 548	11 473	474	4	-	0.07	0.22	0.29	0.42	-	0.07	0.22	0.29	0.42	-
Apr	340 270	85 520	11 585	184	-	-	0.07	0.27	0.33	0.48	-	0.07	0.28	0.36	0.48	-
May	396 034	84 244	9 928	403	-	-	0.08	0.24	0.31	0.45	-	0.08	0.25	0.33	0.45	-
Jun	382 199	63 895	6 265	1 218	2	-	0.13	0.25	0.34	0.41	0.54	0.13	0.26	0.34	0.43	0.54
Jul	433 804	71 249	12 526	1 619	-	7	0.13	0.27	0.38	0.40	0.10	0.13	0.27	0.38	0.41	-
Aug	351 679	74 712	7 825	429	-	-	0.06	0.24	0.41	0.48	0.55	0.06	0.24	0.41	0.49	0.55
Sep	365 442	61 862	7 611	2 247	-	-	0.05	0.19	0.36	0.36	0.56	0.05	0.19	0.36	0.36	0.56
Oct	425 691	75 445	16 918	1 135	-	-	0.07	0.13	0.33	0.54	0.57	0.07	0.13	0.33	0.57	0.57
Nov	455 072	52 981	13 067	1 110	2	-	0.10	0.16	0.20	0.24	-	0.10	0.16	0.20	0.24	-
Dec	410 612	70 379	6 060	540	-	-	0.15	0.19	0.48	0.78	-	0.15	0.19	0.51	0.78	-
14 *Jan*	509 618	113 010	17 453	2 432	-	-	0.15	0.19	0.20	0.37	0.33	0.15	0.19	0.20	0.37	0.38
Feb	462 336	84 420	3 429	1 738	641	-	0.18	0.26	0.24	0.23	0.33	0.18	0.26	0.24	0.22	0.33
Mar	452 495	60 963	8 726	1 134	1 219	-	0.20	0.21	0.25	0.23	0.68	0.20	0.22	0.25	0.26	0.68
Apr	417 779	65 546	13 515	2 236	371	-	0.26	0.31	0.25	0.49	0.35	0.26	0.32	0.25	0.49	0.35
May	437 529	60 124	9 203	256	200	100	0.27	0.28	0.30	0.36	-	0.27	0.30	0.30	0.36	-
Jun	464 820	76 336	5 442	831	40	43	0.08	0.10	0.15	0.17	0.29	0.08	0.10	0.14	0.17	0.29
Jul	510 710	88 956	16 386	1 566	-	-	0.04	0.08	0.06	0.10	-	0.04	0.08	0.06	0.10	-
Aug	385 352	82 058	7 463	1 373	-	-	-0.02	0.05	0.06	0.19	0.33	-0.02	0.06	0.06	0.19	0.33

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	7 444 969	492 913	26 976	11 241	1 116	66	3.67	3.66	3.66	3.76	3.85	-	-	-	-	-
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
13 *Jan*	134 826	8 732	370	47	142	-	0.07	0.11	0.22	0.39	1.88	-	-	-	-	-
Feb	141 489	5 022	105	37	5	-	0.06	0.10	0.34	1.04	1.28	-	-	-	-	-
Mar	112 481	8 723	211	21	1	-	0.08	0.32	0.29	0.96	0.30	-	-	-	-	-
Apr	131 773	6 548	565	45	47	-	0.08	0.19	0.37	0.38	0.51	-	-	-	-	-
May	135 661	6 119	260	124	35	-	0.09	0.16	0.25	0.34	0.47	-	-	-	-	-
Jun	128 450	4 543	193	22	42	-	0.13	0.16	0.26	0.57	1.39	-	-	-	-	-
Jul	165 212	5 735	647	56	77	-	0.14	0.17	0.31	0.28	1.52	-	-	-	-	-
Aug	150 990	9 549	83	13	3	-	0.08	0.15	0.31	0.51	0.70	-	-	-	-	-
Sep	149 035	5 153	300	22	52	-	0.07	0.12	0.34	0.90	1.37	-	-	-	-	-
Oct	181 892	11 768	429	41	46	-	0.08	0.13	0.30	0.39	0.71	-	-	-	-	-
Nov	197 472	3 703	166	18	36	-	0.11	0.13	0.24	0.72	0.68	-	-	-	-	-
Dec	167 482	11 642	394	18	91	-	0.15	0.18	0.51	0.79	1.13	-	-	-	-	-
14 *Jan*	206 086	12 280	225	58	201	-	0.16	0.19	0.25	0.34	0.87	-	-	-	-	-
Feb	216 025	3 948	390	62	57	-	0.18	0.21	0.27	0.35	0.35	-	-	-	-	-
Mar	216 280	4 037	235	33	60	-	0.21	0.22	0.29	0.40	0.33	-	-	-	-	-
Apr	177 729	11 765	740	44	29	-	0.26	0.29	0.31	0.28	0.68	-	-	-	-	-
May	191 052	7 158	135	13	8	-	0.27	0.26	0.31	0.32	0.81	-	-	-	-	-
Jun	212 171	7 985	122	41	52	-	0.09	0.09	0.12	0.22	0.52	-	-	-	-	-
Jul	256 990	5 120	515	136	39	-	0.06	0.08	0.12	0.07	0.16	-	-	-	-	-
Aug	226 767	12 229	232	10	13	-	0.05	0.06	0.08	0.13	0.18	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
				Maturity		Volatility	Semielasticities	
	Total return index	Price return index	Interest return index	Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
07	588.78	131.83	446.62	7.02	3.86	-4.05	-3.70	0.368
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13 *Jan*	762.41	131.54	579.60	9.24	6.44	-6.51	-6.14	0.749
Feb	765.90	131.63	581.86	9.31	6.46	-6.58	-6.16	0.758
Mar	776.25	132.94	583.89	9.35	6.50	-6.82	-6.21	0.773
Apr	803.77	137.17	585.95	9.45	6.62	-7.38	-6.36	0.808
May	808.19	137.34	588.48	9.34	6.50	-7.19	-6.23	0.789
Jun	781.89	132.18	591.52	9.10	6.23	-6.53	-5.94	0.736
Jul	801.97	135.09	593.68	11.78	8.23	-8.69	-7.87	1.017
Aug	812.97	136.38	596.11	11.74	8.20	-8.81	-7.85	1.017
Sep	825.73	137.94	598.59	11.67	8.15	-8.91	-7.81	1.012
Oct	834.43	138.82	601.08	11.58	8.08	-8.93	-7.75	1.002
Nov	851.23	141.16	603.02	11.49	8.00	-8.93	-7.68	0.991
Dec	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14 *Jan*	868.29	143.11	606.74	11.41	8.12	-9.18	-7.80	1.012
Feb	895.01	146.77	609.81	11.39	8.14	-9.61	-7.85	1.028
Mar	915.39	149.57	612.00	11.36	8.14	-9.89	-7.87	1.035
Apr	930.73	151.55	614.16	11.32	8.12	-10.09	-7.86	1.037
May	939.91	152.48	616.41	11.24	8.05	-10.13	-7.80	1.029
Jun	957.58	154.85	618.40	11.23	8.05	-10.40	-7.82	1.035
Jul	966.59	155.73	620.69	11.40	8.35	-10.64	-8.11	1.081
Aug	1 011.90	162.53	622.58	11.47	8.46	-11.41	-8.25	1.113

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
10	262 782	36 635	10 383	213 778	1 737	250	12 997	8 530	2 537	-	1 679	250
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
13 *Jan*	37 350	2 384	104	33 170	128	1 564	2 143	449	5	-	126	1 564
Feb	33 392	3 908	210	29 160	114	-	2 170	2 054	2	-	114	-
Mar	28 578	1 709	90	26 684	94	-	391	239	57	-	94	-
Apr	32 160	1 347	22	29 091	99	1 601	1 886	184	2	-	99	1 601
May	30 991	2 225	69	28 571	125	-	317	189	2	-	125	-
Jun	37 363	2 748	127	34 393	95	-	460	363	2	-	95	-
Jul	48 160	2 689	90	43 631	91	1 659	2 267	514	4	-	91	1 659
Aug	33 820	1 159	36	32 572	53	-	146	89	3	-	53	-
Sep	32 267	1 869	32	30 292	75	-	452	375	2	-	75	-
Oct	36 485	2 030	73	33 966	109	307	1 013	595	2	-	109	307
Nov	32 880	3 092	86	29 632	70	-	1 137	1 076	2	-	59	-
Dec	31 423	2 885	27	28 500	12	-	532	517	4	-	12	-
14 *Jan*	35 227	4 612	6	30 289	320	-	1 823	1 499	4	-	320	-
Feb	30 192	1 939	68	28 175	11	-	428	416	2	-	11	-
Mar	29 745	2 727	3	26 542	105	368	900	476	2	-	54	368
Apr	24 609	2 424	13	22 113	58	-	523	464	2	-	58	-
May	34 082	5 099	234	28 732	18	-	518	503	1	-	14	-
Jun	35 978	2 588	121	32 862	42	365	902	492	4	-	42	365
Jul	47 834	9 128	334	38 367	5	-	1 038	849	184	-	5	-
Aug	34 049	3 340	37	30 656	16	-	164	148	-	-	16	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	1 642	3 035	2 215	2 782	2 956	5 544	7 580	10 882	2.69	3.41	4.47	5.00	5.22	2.63	3.41	4.48	5.27	5.26
11	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
12	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
13	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
13 *Jan*	106	109	85	103	313	132	949	586	3.07	3.94	5.80	6.03	5.78	2.93	3.78	-	-	-
Feb	230	92	76	202	500	432	788	1 586	3.17	4.00	5.58	5.87	5.93	3.40	4.12	-	-	-
Mar	80	143	89	59	269	160	472	437	2.82	3.71	5.49	5.62	5.70	2.72	3.71	-	5.55	-
Apr	62	86	115	106	154	134	264	426	2.74	3.38	5.35	5.34	5.47	2.64	3.08	4.92	-	-
May	90	178	133	96	371	218	648	492	2.55	3.34	4.44	4.89	5.14	2.62	3.24	-	4.88	-
Jun	87	118	81	61	307	347	407	1 341	2.94	3.59	4.95	5.38	5.40	3.14	3.62	4.87	5.15	-
Jul	233	154	41	81	728	215	246	991	3.06	3.38	-	5.31	5.41	2.88	3.46	-	5.20	-
Aug	35	373	24	34	41	134	74	444	2.88	3.30	4.77	5.20	5.52	2.96	3.27	-	5.20	-
Sep	114	51	83	109	98	155	207	1 051	2.63	3.28	4.76	5.18	-	2.74	3.26	-	5.10	-
Oct	276	98	110	144	384	389	115	514	2.27	3.00	4.51	5.02	-	2.43	2.94	-	-	-
Nov	223	105	86	72	433	143	151	1 879	1.97	2.62	4.42	5.04	-	1.97	2.45	4.38	5.08	-
Dec	265	94	108	158	476	438	283	1 062	2.16	2.60	4.34	5.04	-	2.17	-	4.35	4.98	-
14 *Jan*	263	90	219	126	993	966	277	1 679	1.64	2.36	3.95	4.68	-	1.62	2.30	4.01	4.79	-
Feb	105	88	78	127	313	341	208	679	1.60	2.43	3.91	4.26	-	1.58	2.45	-	-	-
Mar	178	187	112	138	374	331	168	1 241	1.29	2.14	3.48	4.07	-	1.23	2.12	3.43	4.10	-
Apr	237	168	180	109	602	250	281	596	1.17	1.93	3.26	4.05	-	1.10	1.86	3.33	4.06	-
May	297	322	324	245	1 244	1 104	691	873	0.82	1.75	3.18	3.87	-	1.11	1.70	3.23	-	-
Jun	348	251	74	220	500	309	118	769	0.68	1.41	2.93	3.68	-	0.92	1.40	2.76	-	-
Jul	872	1 001	534	705	1 713	2 324	164	1 815	0.75	1.40	2.83	3.66	-	0.83	1.50	2.85	3.54	-
Aug	340	172	326	461	528	265	380	867	0.70	0.92	2.78	3.36	-	0.72	1.15	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	278	297	657	472	-	34	0.18	0.26	0.31	1.34	0.72	0.18	0.26	0.31	1.34	0.72
11	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
12	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-
13	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05
13 *Jan*	41	83	4	-	-	-	0.02	0.04	1.11	-	-	0.02	0.04	1.11	-	-
Feb	3	110	0	0	0	0	0.05	0.06	-	-	-	0.05	0.06	-	-	-
Mar	2	91	-	0	-	0	0.00	0.10	1.12	-	1.05	0.00	0.10	1.12	-	1.05
Apr	11	88	-	0	-	0	0.06	0.13	1.12	-	-	0.06	0.13	1.12	-	-
May	33	92	-	-	-	0	0.08	0.14	0.59	-	-	0.08	0.14	0.59	-	-
Jun	14	80	0	-	-	0	0.06	0.28	1.11	0.66	-	0.06	0.28	1.11	0.66	-
Jul	36	54	-	-	0	0	0.06	0.30	1.12	-	-	0.06	0.30	1.12	-	-
Aug	37	16	0	-	-	0	0.04	0.14	-	-	-	0.04	0.14	-	-	-
Sep	51	24	-	-	0	-	0.02	0.18	1.13	-	-	0.02	0.18	1.13	-	-
Oct	49	17	40	-	0	2	0.03	0.07	-	0.80	-	0.03	0.07	-	0.80	-
Nov	32	38	-	-	-	-	0.05	0.13	-	-	-	0.03	0.13	-	-	-
Dec	11	0	-	-	-	-	0.05	-	-	-	-	0.05	-	-	-	-
14 *Jan*	10	2	308	-	-	-	0.07	0.05	-	-	-	0.07	0.05	-	-	-
Feb	10	0	-	-	-	-	0.08	0.10	-	-	-	0.08	0.10	-	-	-
Mar	18	87	-	-	-	-	0.12	-	0.36	-	-	0.12	-	-	-	-
Apr	19	36	-	-	-	2	0.15	-	0.07	-	-	0.15	-	0.07	-	-
May	18	-	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-
Jun	41	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	12	4	-	-	-	-	-0.05	0.02	-	-	-	-0.05	0.02	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	203 617	9 910	71	17	39	123	0.43	0.55	0.58	0.71	1.52	-	-	-	-	-
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
12	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	-
13	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	-
13 *Jan*	31 573	1 595	2	-	0	-	0.04	0.08	0.82	-	-	-	-	-	-	-
Feb	28 989	162	8	1	-	0	0.04	0.10	0.95	0.55	1.48	-	-	-	-	-
Mar	24 922	1 754	6	2	-	-	0.06	0.29	0.95	0.73	-	-	-	-	-	-
Apr	28 000	1 081	4	-	-	6	0.07	0.19	0.82	0.99	-	-	-	-	-	-
May	27 654	906	5	1	2	3	0.08	0.20	0.90	-	-	-	-	-	-	-
Jun	34 146	242	1	-	3	-	0.13	0.18	0.84	0.47	-	-	-	-	-	-
Jul	43 285	290	2	-	3	51	0.12	0.29	0.87	-	-	-	-	-	-	-
Aug	30 829	1 733	3	-	7	-	0.05	0.26	0.80	0.50	-	-	-	-	-	-
Sep	30 170	119	1	0	1	-	0.04	0.16	0.78	0.49	0.74	-	-	-	-	-
Oct	32 348	1 614	1	2	1	-	0.07	0.16	0.49	0.49	1.48	-	-	-	-	-
Nov	29 535	85	4	7	0	-	0.10	0.12	0.51	0.44	-	-	-	-	-	-
Dec	26 963	1 529	9	-	-	-	0.14	0.18	0.37	0.35	-	-	-	-	-	-
14 *Jan*	28 762	1 512	15	-	0	-	0.15	0.18	0.47	0.49	-	-	-	-	-	-
Feb	28 023	149	2	0	-	-	0.19	0.27	0.39	0.34	-	-	-	-	-	-
Mar	26 383	155	4	-	-	-	0.22	0.27	0.35	0.54	-	-	-	-	-	-
Apr	21 218	875	11	8	-	2	0.27	0.24	0.54	0.37	0.40	-	-	-	-	-
May	28 591	121	13	5	-	2	0.28	0.24	0.37	0.38	-	-	-	-	-	-
Jun	32 452	410	1	-	-	-	0.08	0.25	0.33	0.20	-	-	-	-	-	-
Jul	38 213	138	7	3	6	-	0.04	0.15	0.18	-	0.20	-	-	-	-	-
Aug	28 938	1 710	9	-	-	-	0.01	0.13	0.18	0.11	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

*(Turnover / Outstanding amounts) * 100*

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	26.15	15.00	0.23	0.06	378.46	-	110.39	110.24	67.79	11.70	8.44	0.05	261.47	-	224.58	198.62
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
13 *Jan*	124.23	28.53	1.95	0.48	45.72	-	137.14	133.77	68.14	18.52	2.74	0.59	26.93	-	73.07	69.80
Feb	91.29	21.15	0.47	0.21	58.75	-	119.58	115.93	54.04	9.36	2.88	0.33	26.94	-	72.04	68.73
Mar	89.06	24.41	3.79	0.35	54.09	-	104.31	102.23	58.39	15.06	3.38	0.49	21.84	-	68.69	65.97
Apr	76.70	17.81	3.20	0.77	46.92	-	91.99	90.05	66.72	16.74	5.07	0.64	25.18	-	79.29	75.08
May	78.95	20.81	4.20	0.92	59.70	-	124.04	120.21	79.13	21.93	5.35	0.42	25.06	-	86.46	82.93
Jun	85.69	17.80	2.01	0.49	50.83	-	108.43	104.90	60.44	13.85	3.65	0.53	23.17	-	78.88	74.66
Jul	75.14	17.89	1.84	0.27	49.42	-	128.13	125.75	61.83	12.85	3.39	0.62	30.06	-	90.87	87.51
Aug	67.91	15.13	0.70	0.14	52.41	-	153.16	150.77	46.46	10.12	2.68	0.16	27.94	-	75.59	72.70
Sep	74.28	23.71	1.10	0.19	49.63	-	163.94	160.51	52.84	14.86	3.24	0.47	26.50	-	74.96	72.30
Oct	79.70	25.91	0.89	0.42	56.15	-	132.70	126.78	68.51	20.19	2.97	0.48	33.60	-	89.85	86.94
Nov	68.57	24.44	0.30	0.19	50.75	-	104.36	99.93	63.53	17.25	2.35	0.18	34.33	-	89.02	87.17
Dec	83.34	29.02	1.38	0.86	41.76	-	87.48	81.76	54.11	12.76	1.18	0.29	30.33	-	82.34	80.51
14 *Jan*	87.97	35.05	2.68	0.49	55.25	-	110.05	105.89	89.43	23.93	3.48	0.26	36.47	-	107.09	103.63
Feb	89.50	40.96	0.79	0.30	55.94	-	99.17	97.54	76.54	18.92	3.84	0.15	36.05	-	90.34	87.29
Mar	71.85	27.45	0.93	0.27	64.34	-	85.43	84.22	73.02	15.25	4.58	0.40	35.49	-	84.36	80.74
Apr	78.63	28.88	0.79	0.59	85.25	-	82.71	81.49	69.60	15.22	3.33	0.33	30.74	-	80.68	76.35
May	88.66	29.74	3.15	1.23	79.66	-	78.80	75.15	76.66	13.91	4.22	0.41	31.38	-	80.27	74.44
Jun	77.38	34.88	1.99	0.39	41.74	-	73.41	72.09	73.35	13.85	7.13	2.85	34.11	-	84.75	79.10
Jul	68.45	28.10	1.58	0.18	47.05	-	81.59	80.74	88.58	17.05	5.98	0.45	41.20	-	96.83	90.81
Aug	50.64	19.92	1.83	0.21	37.08	-	63.27	62.41	66.18	9.33	4.21	0.31	37.32	-	74.29	68.48

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			
								of which		of which
							Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
08	496 263	148 589	43 787	31 684	23 628	77 785	170 788	24 735	273 519	212 233
09	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
10	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
13 *Mar*	458 347	84 182	36 171	84 373	28 580	59 245	165 796	25 209	486 356	342 619
Apr	483 075	93 070	37 777	84 054	30 378	63 001	174 794	25 633	486 943	344 184
May	487 259	92 786	38 912	79 540	30 470	61 101	184 450	25 971	481 268	329 940
Jun	457 567	88 886	37 641	79 074	30 078	58 054	163 835	25 400	427 022	329 940
Jul	490 869	93 348	39 852	83 963	32 376	62 635	178 694	26 159	430 889	279 883
Aug	486 872	90 914	40 172	83 600	31 287	60 178	180 721	26 169	425 736	278 448
Sep	536 894	96 663	43 609	92 729	35 688	66 709	201 496	26 840	452 822	300 435
Oct	585 655	105 704	47 025	97 565	39 320	74 433	221 608	27 775	464 926	304 833
Nov	584 498	107 329	46 560	96 978	39 759	70 655	223 217	28 186	459 796	294 366
Dec	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14 *Jan*	597 854	105 165	49 210	94 516	42 572	69 114	237 276	28 864	418 354	252 939
Feb	613 061	111 578	51 747	91 288	42 974	69 008	246 466	29 397	415 443	246 279
Mar	630 783	118 460	53 927	93 793	42 394	70 634	251 574	29 586	426 033	258 664
Apr	637 962	120 935	54 798	92 701	41 133	72 678	255 718	29 887	431 123	262 924
May	660 951	124 997	58 614	92 220	41 789	74 696	268 634	30 810	441 723	266 691
Jun	667 106	128 199	59 892	92 171	42 186	74 774	269 885	15 703	446 678	275 494
Jul	661 737	128 510	56 978	91 902	42 691	71 917	269 740	1 003	463 100	296 861
Aug	664 604	128 904	56 071	93 192	43 144	70 745	272 546	1 004	490 083	321 646

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover											
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
08	1 245 129	1 243 167	500 142	175 606	49 891	241 240	276 289	1 962	1 483	471	0	8	17 461
09	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
10	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
13 *J-A*	431 783	431 461	183 907	59 608	19 475	51 189	117 282	322	241	81	-	-	242
14 *J-A*	551 627	551 307	212 094	65 033	27 777	68 390	177 013	320	240	80	-	-	2
13 *May*	47 390	47 350	15 869	5 207	3 848	6 273	16 153	40	30	10	-	-	97
Jun	58 232	58 192	20 283	12 304	2 114	6 615	16 876	40	30	10	-	-	2
Jul	72 758	72 718	37 056	12 341	2 747	5 328	15 246	40	30	10	-	-	-
Aug	36 105	36 065	14 278	3 414	2 369	4 803	11 200	40	30	10	-	-	19
Sep	47 994	47 954	21 626	4 710	2 311	6 275	13 032	40	30	10	-	-	-
Oct	91 508	91 468	38 055	5 888	2 809	21 954	22 761	40	30	10	-	-	-
Nov	67 126	67 086	21 091	4 259	2 941	17 802	20 993	40	30	10	-	-	-
Dec	60 333	60 293	20 790	8 297	4 699	9 292	17 215	40	30	10	-	-	-
14 *Jan*	74 939	74 899	31 595	9 848	3 691	6 672	23 094	40	30	10	-	-	-
Feb	50 973	50 933	22 021	4 515	3 519	4 881	15 997	40	30	10	-	-	-
Mar	64 726	64 686	25 127	7 823	3 786	8 043	18 908	40	30	10	-	-	-
Apr	78 741	78 701	28 153	8 163	3 572	15 788	23 026	40	30	10	-	-	-
May	72 282	72 242	20 229	7 104	3 164	15 194	26 551	40	30	10	-	-	2
Jun	75 549	75 509	23 218	10 826	3 826	8 021	29 619	40	30	10	-	-	-
Jul	90 178	90 138	44 299	12 346	3 542	5 720	24 232	40	30	10	-	-	-
Aug	44 238	44 198	17 453	4 408	2 677	4 072	15 587	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
08	975.97	1 285.55	1 112.39	1 292.13	664.52	794.88	745.96	1 146.55	11 742.7
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
13 *Aug*	840.02	977.18	1 000.43	3 130.98	927.80	594.42	540.97	832.28	8 290.5
Sep	933.30	1 034.29	1 086.24	3 450.41	1 062.42	673.37	614.74	925.12	9 186.1
Oct	1 009.27	1 123.06	1 163.23	3 608.01	1 134.25	727.87	663.39	1 028.72	9 907.9
Nov	1 001.44	1 128.73	1 155.13	3 606.29	1 151.14	730.09	665.46	971.68	9 837.6
Dec	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	9 916.7
14 *Jan*	1 012.85	1 097.24	1 210.61	3 546.66	1 223.44	754.93	687.37	946.45	9 920.2
Feb	1 034.34	1 153.63	1 266.60	3 446.43	1 244.37	777.24	708.29	941.89	10 114.2
Mar	1 056.06	1 208.73	1 309.62	3 521.29	1 225.20	788.73	719.08	962.53	10 340.5
Apr	1 070.05	1 225.24	1 325.87	3 480.67	1 189.88	802.48	731.71	996.77	10 459.0
May	1 106.04	1 280.28	1 363.62	3 476.85	1 220.65	836.35	763.81	1 022.86	10 798.7
Jun	1 116.05	1 312.55	1 390.32	3 618.97	1 207.51	836.78	764.13	1 023.08	10 923.5
Jul	1 092.82	1 301.53	1 333.70	3 437.57	1 142.70	829.10	757.83	995.84	10 707.2
Aug	1 094.63	1 310.87	1 318.29	3 489.67	1 168.37	831.14	760.90	979.51	10 728.8
14 *Aug 1S*	1 073.52	1 281.55	1 300.08	3 372.79	1 133.24	812.62	743.41	983.42	10 514.0
2S	1 032.68	1 242.95	1 223.06	3 287.54	1 075.15	783.35	716.24	939.03	10 104.8
3S	1 043.67	1 259.84	1 241.72	3 348.23	1 099.44	786.69	718.88	952.92	10 222.2
4S	1 071.69	1 286.52	1 291.38	3 436.53	1 144.68	810.22	740.94	964.78	10 500.2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
08	8.16	7.49	6.09	16.65	12.28	7.60	11.52
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
13 *Mar*	32.77	9.23	...	28.01	...	...	13.21
Apr	34.20	10.34	...	27.45	...	...	14.01
May	35.58	10.71	...	26.16	...	...	13.10
Jun	33.91	10.21	...	25.92	...	...	12.49
Jul	31.51	10.37	...	28.57	...	...	14.05
Aug	27.32	10.09	...	28.71	...	86.62	13.53
Sep	30.26	10.73	...	31.86	...	98.12	15.02
Oct	33.80	11.77	...	34.16	...	...	16.72
Nov	32.57	12.56	...	34.45	...	62.06	16.83
Dec	33.08	12.57	...	34.92	...	63.55	16.95
14 *Jan*	26.41	12.38	...	32.54	...	26.92	16.46
Feb	25.64	16.06	...	29.40	...	23.25	13.37
Mar	26.33	17.05	...	30.20	...	23.62	13.65
Apr	28.02	17.27	...	29.53	...	27.79	14.08
May	28.16	17.42	...	29.41	...	28.49	15.03
Jun	28.58	17.87	...	31.00	...	28.51	15.01
Jul	28.03	18.33	...	30.68	...	24.46	14.30
Aug	28.06	18.39	...	31.11	...	24.53	14.06

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Turnover											
		Breakdown by Stock market				Breakdown by instruments						
						Public Funds			Others debentures			
	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
08	79 578	1 161	76 749	1 470	198	71 827	46	71 781	7 751	1 525	0	6 226
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
13 *J-A*	30 728	180	29 602	855	92	29 064	7	29 058	1 664	1 125	-	540
14 *J-A*	25 526	138	23 974	677	737	24 685	7	24 678	984	203	-	781
13 *May*	5 641	13	5 377	215	36	5 291	0	5 291	350	52	-	298
Jun	2 542	38	2 454	37	13	2 481	0	2 481	61	58	-	3
Jul	2 889	62	2 759	65	3	2 823	0	2 823	66	65	-	0
Aug	2 463	5	2 429	28	1	2 454	0	2 454	9	7	-	1
Sep	3 141	16	3 040	65	20	3 108	0	3 108	33	22	-	10
Oct	5 578	85	5 017	395	80	5 109	0	5 108	469	95	-	374
Nov	3 694	70	3 573	29	22	3 593	0	3 593	104	81	-	23
Dec	2 953	36	2 846	23	48	2 863	0	2 863	90	43	-	48
14 *Jan*	2 530	80	2 364	20	65	2 468	0	2 467	206	87	-	119
Feb	2 418	27	2 209	53	129	2 259	0	2 259	159	38	-	121
Mar	4 182	26	3 518	117	520	3 622	-	3 622	559	37	-	522
Apr	3 687	1	3 573	110	3	3 667	-	3 667	20	9	-	12
May	3 009	2	2 863	143	2	2 998	0	2 998	11	10	-	1
Jun	2 732	1	2 638	75	17	2 705	7	2 698	27	20	-	7
Jul	4 509	1	4 397	112	0	4 508	-	4 508	1	1	-	0
Aug	2 459	0	2 412	47	0	2 459	0	2 459	0	0	-	-0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich: Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
08	73 105	577 692	83 640	372 693	84 214	120 785	4.43	4.81	4.89	4.94
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68
13 *Jan*	61 142	13 351	4 840	11 042	467	1 842	2.74	3.12	3.37	3.52
Feb	54 693	7 646	2 196	6 142	544	960	2.40	2.94	3.36	3.53
Mar	50 916	8 275	2 248	5 710	820	1 745	2.20	2.89	2.94	3.66
Apr	137 136	14 694	7 665	13 514	711	469	2.37	2.97	2.88	3.07
May	135 657	11 618	4 672	10 089	1 043	486	2.15	2.70	2.83	2.99
Jun	130 458	10 686	5 800	9 617	998	70	2.43	2.52	2.98	-
Jul	129 593	10 822	7 804	6 679	2 460	1 682	2.36	2.60	3.56	3.42
Aug	125 132	3 828	1 604	3 016	677	135	2.45	3.19	3.10	-
Sep	124 190	7 176	3 182	6 370	629	177	2.23	2.93	2.91	-
Oct	122 165	7 777	3 348	6 722	738	318	2.28	-	3.01	-
Nov	120 341	10 308	3 060	6 433	3 788	86	1.96	-	2.74	-
Dec	117 997	5 684	2 698	5 161	257	266	2.64	2.81	3.49	-
14 *Jan*	115 829	3 131	951	2 493	550	88	2.65	3.30	2.88	-
Feb	111 105	9 854	8 254	9 355	408	91	0.55	0.82	1.13	-
Mar	104 405	4 916	3 411	3 905	641	370	0.46	0.87	0.91	1.12
Apr	102 513	5 185	3 524	3 504	1 668	13	0.45	0.65	0.91	1.16
May	100 303	2 920	1 541	2 178	581	161	0.52	0.82	0.79	1.05
Jun	95 378	2 832	1 337	1 920	573	340	0.52	0.73	0.87	-
Jul	94 164	2 820	1 420	2 055	646	118	0.46	0.58	0.93	-
Aug	93 863	2 175	835	980	1 066	128	0.42	0.33	0.63	0.65

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover (Bn)	Of wich:	Over 2 years			Turnover (Bn)	Of wich:	Over 2 years		
			Over 2 years			Over 6 years				Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity		Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	1 825 468	15	14	1.62	4.4	6	1.28	3.2	124	78	99	4.98	6.8	1 702	1 513	1 547	5.25	21.6
09	3 169 995	62	62	0.75	2.7	8	-	1.0	247	193	200	3.84	8.6	2 923	2 704	2 617	3.46	23.7
10	3 277 590	183	183	0.66	3.6	41	0.72	3.1	266	200	194	3.78	5.1	3 011	2 818	2 342	3.74	20.2
11	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1
12	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2
13	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
13 *Jan*	140 150	-	-	-	-	-	-	-	66	55	60	3.23	6.4	75	62	50	4.14	12.4
Feb	91 702	-	-	-	-	-	-	-	26	18	23	3.32	6.2	66	58	48	4.36	16.3
Mar	145 308	10	9	2.21	8.6	9	2.21	8.6	20	14	18	3.26	6.7	126	118	72	3.99	9.6
Apr	124 068	-	-	-	-	-	-	-	31	26	28	2.83	5.8	93	78	57	3.84	12.1
May	117 124	80	-	-	-	-	-	-	33	24	28	2.54	6.1	85	69	56	3.40	11.4
Jun	71 637	11	10	-	6.0	4	-	10.2	27	21	23	2.87	7.1	45	36	25	3.72	12.0
Jul	102 578	-	-	-	-	-	-	-	15	10	10	3.30	4.0	88	73	51	5.02	11.1
Aug	78 197	-	-	-	-	-	-	-	22	9	21	2.90	13.1	56	47	39	5.63	12.7
Sep	51 845	-	-	-	-	-	-	-	14	7	12	3.33	9.0	38	30	23	4.18	9.3
Oct	104 781	-	-	-	-	-	-	-	52	49	50	2.40	13.4	52	42	33	3.12	9.8
Nov	40 837	5	5	-	9.0	5	-	9.0	10	5	8	3.23	5.6	31	17	19	2.61	4.9
Dec	113 311	1	0	-	4.5	-	-	-	22	15	16	2.20	8.4	92	78	62	2.89	13.2
14 *Jan*	87 833	4	-	-	-	-	-	-	25	20	22	1.89	10.5	63	49	42	3.21	10.9
Feb	134 075	-	-	-	-	-	-	-	38	31	33	1.67	9.9	96	80	79	2.50	21.8
Mar	139 409	1	1	-	2.6	-	-	-	49	40	41	2.22	10.9	91	78	68	2.36	9.0
Apr	117 148	-	-	-	-	-	-	-	43	39	36	2.10	9.3	74	62	45	2.02	4.8
May	125 341	-	-	-	-	-	-	-	44	37	36	2.02	9.0	82	65	61	2.27	6.1
Jun	99 124	1	-	-	-	-	-	-	18	12	14	2.03	8.9	81	68	57	1.99	4.6
Jul	97 206	13	12	-	11.5	12	-	11.5	22	16	14	2.00	8.8	76	61	53	1.73	6.9
Aug	46 383	1	-	-	-	-	-	-	31	28	24	1.51	10.5	15	10	10	2.04	3.6

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
08	7 605	60	46 238	1 620	829	168	18 317	4 669	-	-	-	-
09	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
10	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
11	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
12	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
13	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
13 *Jan*	329	64	1 860	1 105	40	63	2 088	9 177	-	-	-	-
Feb	477	59	534	1 295	48	84	1 925	10 429	-	-	-	-
Mar	480	64	1 830	969	39	81	2 691	9 401	-	-	-	-
Apr	513	72	529	715	32	81	1 347	9 960	-	-	-	-
May	481	76	427	974	31	88	2 036	10 841	-	-	-	-
Jun	567	63	2 465	1 412	52	78	2 576	9 664	-	-	-	-
Jul	473	66	764	931	35	79	2 030	10 754	-	-	-	-
Aug	437	68	31	938	53	81	1 298	11 411	-	-	-	-
Sep	441	76	1 987	1 199	33	78	2 485	10 974	-	-	-	-
Oct	545	90	921	1 110	54	101	3 403	12 162	-	-	-	-
Nov	556	82	1 086	1 718	41	114	2 431	12 483	-	-	-	-
Dec	479	74	2 559	962	59	57	2 633	8 219	-	-	-	-
14 *Jan*	660	78	755	1 201	83	80	2 905	8 690	-	-	-	-
Feb	523	74	1 961	2 221	56	99	1 468	9 257	-	-	-	-
Mar	582	77	1 843	1 818	49	87	2 374	8 260	-	-	-	-
Apr	559	81	645	1 362	59	92	1 777	8 905	-	-	-	-
May	535	85	1 454	929	44	101	1 804	9 568	-	-	-	-
Jun	540	85	1 869	779	83	84	2 301	8 449	-	-	-	-
Jul	585	86	685	629	45	95	2 330	9 023	-	-	-	-
Aug	542	81	45	659	60	104	1 145	9 552	-	-	-	-

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *2010 = 100*

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
08	M P	118.3	126.5	119.8	105.2	106.7	133.4	123.8	108.7	150.8	103.8
09	M P	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1
10	M P	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M P	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1
12	M P	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3
13	M P	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1
13 *J-J*	M P	92.0	53.7	91.9	92.6	95.4	92.8	89.6	92.0	69.3	94.6
14 *J-J*	M P	93.7	53.4	94.2	90.3	94.2	95.2	92.1	94.0	67.7	97.0
13 *Apr*	P	91.8	52.7	92.9	88.2	90.3	92.5	90.8	93.3	68.5	96.2
May	P	95.1	54.7	96.9	85.1	90.6	99.0	94.5	96.2	74.2	98.7
Jun	P	92.0	59.4	92.7	83.4	91.9	98.1	90.6	89.2	68.8	91.5
Jul	P	99.7	60.5	98.5	97.7	107.9	100.8	93.9	99.9	78.6	102.4
Aug	P	73.0	41.6	67.6	91.0	100.9	53.3	63.5	79.9	45.3	84.0
Sep	P	92.6	60.0	92.7	88.9	95.0	94.7	89.5	93.1	72.8	95.5
Oct	P	97.5	61.9	99.3	90.1	91.8	103.2	94.9	100.2	77.9	102.8
Nov	P	91.8	57.2	92.4	91.8	90.8	96.7	87.4	94.0	67.9	97.1
Dec	P	83.5	42.7	80.8	101.2	99.4	84.7	72.7	84.3	57.9	87.3
14 *Jan*	P	89.5	52.6	88.5	99.4	97.0	83.6	86.8	92.2	59.4	96.0
Feb	P	90.0	49.4	90.4	92.5	90.9	93.2	87.8	89.6	64.3	92.5
Mar	P	95.4	53.2	96.6	92.0	93.1	100.6	93.9	94.7	69.2	97.7
Apr	P	89.8	50.8	90.9	85.2	88.3	92.3	88.8	90.0	64.7	93.0
May	P	95.7	56.2	97.2	85.1	92.3	98.7	95.2	96.5	69.5	99.7
Jun	P	94.6	55.8	95.4	84.2	94.0	97.9	94.5	92.5	68.7	95.3
Jul	P	100.6	55.7	100.5	93.4	104.1	99.8	97.8	102.2	77.8	105.0

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
08	M P	126.5	110.6	133.7	119.8	98.7	111.7	119.4	118.0	138.5	122.8
09	M P	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10	M P	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M P	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12	M P	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13	M P	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
13 *J-J*	M P	53.7	39.0	56.2	91.9	94.6	94.4	105.9	96.7	90.7	99.1
14 *J-J*	M P	53.4	42.2	54.9	94.2	99.3	98.0	102.7	98.8	85.9	103.6
13 *Apr*	P	52.7	30.6	57.5	92.9	96.2	94.0	103.6	99.9	88.5	92.0
May	P	54.7	27.9	60.6	96.9	98.8	104.4	108.2	104.8	84.7	83.9
Jun	P	59.4	46.9	61.5	92.7	91.4	98.3	91.9	93.8	77.3	86.3
Jul	P	60.5	48.8	62.1	98.5	99.6	112.9	85.1	103.8	102.3	109.5
Aug	P	41.6	36.4	41.4	67.6	93.6	98.1	76.2	37.5	86.0	66.9
Sep	P	60.0	56.6	59.2	92.7	99.1	90.7	97.1	96.0	102.5	93.5
Oct	P	61.9	57.0	61.4	99.3	105.2	97.1	128.4	105.1	95.5	89.4
Nov	P	57.2	59.8	54.2	92.4	97.7	98.4	95.5	95.6	86.9	78.7
Dec	P	42.7	45.2	40.0	80.8	97.9	87.9	64.1	78.2	61.1	74.9
14 *Jan*	P	52.6	57.4	49.1	88.5	103.5	87.5	94.9	85.7	85.3	111.4
Feb	P	49.4	41.7	50.1	90.4	97.1	76.8	103.1	88.3	91.1	117.6
Mar	P	53.2	40.5	55.0	96.6	99.4	89.6	112.1	100.1	91.1	112.2
Apr	P	50.8	38.2	52.7	90.9	94.5	97.4	90.2	98.4	85.3	87.2
May	P	56.2	40.2	59.1	97.2	99.2	112.7	114.0	106.5	78.8	87.0
Jun	P	55.8	40.4	58.8	95.4	96.3	104.2	113.8	101.3	75.2	93.4
Jul	P	55.7	37.3	59.6	100.5	105.3	118.0	91.0	111.1	94.4	116.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística — *2010 = 100*

		Manufacturing									
		Wood and products of wood and cork, except except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
08	MP	143.4	104.8	113.6	110.7	97.3	91.3	111.3	148.6	118.7	139.2
09	MP	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12	MP	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13	MP	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
13 *J-J*	MP	78.6	101.1	73.9	106.7	96.1	107.6	95.7	72.0	96.3	85.7
14 *J-J*	MP	83.4	100.7	71.6	107.0	99.7	105.5	99.9	73.7	100.6	85.8
13 *Apr*	P	84.9	102.3	83.5	110.3	98.8	108.9	96.6	72.2	101.2	84.2
May	P	82.9	107.5	79.4	110.5	100.8	112.2	100.7	77.6	102.6	92.8
Jun	P	79.6	97.3	69.1	105.0	95.2	105.8	96.7	75.2	95.9	89.9
Jul	P	84.9	103.8	66.8	114.4	102.9	119.9	102.2	78.6	93.0	93.2
Aug	P	44.9	83.6	64.1	106.9	84.2	65.3	64.7	53.4	66.1	54.0
Sep	P	71.1	96.4	71.4	103.5	96.0	100.7	96.5	73.1	94.0	85.2
Oct	P	87.9	105.8	84.0	102.5	97.4	115.2	99.1	78.4	99.2	91.0
Nov	P	84.8	99.2	79.1	90.4	89.4	116.4	91.4	71.3	93.9	82.2
Dec	P	73.1	87.0	70.7	108.5	75.2	87.3	73.4	58.9	78.0	68.0
14 *Jan*	P	74.5	102.5	67.6	101.9	95.0	102.9	94.3	64.8	98.2	77.8
Feb	P	75.0	96.2	68.5	100.0	94.5	101.1	96.4	67.8	97.5	84.1
Mar	P	80.0	101.0	78.9	109.6	100.8	108.9	102.1	75.3	107.1	88.9
Apr	P	84.9	100.0	76.7	108.3	97.2	97.2	97.0	71.5	98.5	83.3
May	P	88.5	102.7	74.9	110.2	102.5	110.7	102.4	78.7	105.3	90.3
Jun	P	88.5	97.4	69.8	108.9	99.6	103.7	100.2	78.0	101.8	85.7
Jul	P	92.7	104.7	64.5	110.2	108.6	113.7	106.9	79.9	95.5	90.3

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2010 = 100*

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
08	MP	131.8	140.8	142.5	123.8	129.1	157.4	113.4	148.3	105.2
09	MP	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12	MP	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13	MP	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
13 *J-J*	MP	68.3	85.0	108.8	104.0	83.5	68.3	105.8	77.0	92.6
14 *J-J*	MP	75.3	86.2	105.1	114.8	81.5	65.9	109.3	75.9	90.3
13 *Apr*	P	66.0	81.4	107.6	101.7	86.9	70.1	110.8	80.3	88.2
May	P	75.8	84.9	114.0	110.7	87.8	73.7	113.7	78.4	85.1
Jun	P	71.4	88.4	122.8	105.4	88.2	68.6	107.7	76.1	83.4
Jul	P	78.9	94.4	122.7	108.8	85.5	78.5	118.0	77.2	97.7
Aug	P	36.3	55.8	67.0	46.5	40.2	41.9	52.2	67.0	91.0
Sep	P	72.4	93.6	111.6	108.6	80.3	66.4	109.1	79.3	88.9
Oct	P	74.7	96.7	122.3	117.2	96.1	75.1	109.5	89.9	90.1
Nov	P	76.0	83.8	118.6	107.5	86.4	65.9	103.6	87.9	91.8
Dec	P	72.7	69.2	128.0	78.8	60.5	59.4	90.1	82.8	101.2
14 *Jan*	P	64.2	79.1	91.9	100.3	72.2	55.8	94.0	72.9	99.4
Feb	P	70.0	83.3	97.2	115.4	84.3	62.2	107.1	73.2	92.5
Mar	P	79.5	90.6	109.4	118.2	92.6	65.6	112.8	80.2	92.0
Apr	P	68.4	77.4	102.8	109.9	72.0	64.6	105.4	76.6	85.2
May	P	75.0	86.4	106.8	120.5	83.8	66.3	110.0	75.6	85.1
Jun	P	84.5	92.5	117.7	118.4	78.1	67.2	115.4	74.4	84.2
Jul	P	85.3	94.3	110.3	120.8	87.8	79.5	120.3	78.2	93.4

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption						
						Primary electricity										
		Total	Oil	Coal	Natural gas	Total	Hydroelec-tric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	P	30 278	107	3 810	12	16 021	2 271	13 750	10 327	129 773	63 473	9 562	31 219	15 324	10 194	23.3
10	P	34 326	125	3 296	45	19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.5
11	P	31 883	102	2 648	46	17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7
12	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
12 *J-D*	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
13 *J-D*	P	33 748	385	1 688	50	17 948	3 163	14 785	13 678	120 958	52 934	10 531	26 077	17 369	14 046	28.0
12 *Nov*	P	2 618	33	238	5	1 282	172	1 110	1 061	10 755	4 371	1 254	2 583	1 374	1 171	24.3
Dec	P	2 815	35	147	5	1 416	227	1 190	1 213	10 871	4 265	1 017	2 764	1 484	1 341	25.9
13 *Jan*	P	2 969	35	149	5	1 501	251	1 250	1 279	10 701	4 237	882	2 796	1 470	1 316	27.7
Feb	P	2 938	29	139	5	1 507	304	1 203	1 258	9 972	3 946	792	2 495	1 452	1 288	29.5
Mar	P	3 032	32	46	5	1 791	376	1 415	1 158	10 160	4 382	456	2 383	1 754	1 185	29.8
Apr	P	2 868	32	70	5	1 658	446	1 212	1 103	9 548	4 397	369	2 017	1 623	1 142	30.0
May	P	2 697	34	104	3	1 411	325	1 086	1 145	9 452	4 264	594	2 019	1 400	1 175	28.5
Jun	P	2 787	31	147	3	1 451	273	1 177	1 156	9 246	4 127	730	1 784	1 420	1 185	30.1
Jul	P	2 973	34	176	4	1 629	236	1 393	1 130	10 909	4 927	1 431	1 845	1 538	1 168	27.3
Aug	P	2 838	32	147	4	1 558	186	1 372	1 098	10 094	4 539	1 212	1 691	1 514	1 139	28.1
Sep	P	2 680	31	189	4	1 452	158	1 294	1 004	9 883	4 355	1 175	1 934	1 381	1 038	27.1
Oct	P	2 591	33	182	4	1 350	162	1 188	1 022	10 011	4 645	1 034	2 000	1 292	1 041	25.9
Nov	P	2 829	31	214	4	1 352	243	1 109	1 227	10 103	4 567	650	2 363	1 275	1 248	28.0
Dec	P	2 546	32	125	4	1 288	203	1 085	1 097	10 879	4 549	1 206	2 749	1 252	1 123	23.4

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -Import	Gross domestic consump-tion	Generation and pumping consump-tion	Net domestic consump-tion
		1=2+3+4+5	2	3	4	5	6	7=1-6	8	9=7-8
08		305 175	155 867	21 428	58 973	68 907	11 040	294 135	13 059	281 076
09		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
10		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
11		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
12		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
13		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
13 *J-J*		163 869	38 586	23 745	33 588	67 950	3 400	160 469	8 093	152 376
14 *J-J*	P	160 160	38 160	25 649	33 054	63 297	2 429	157 732	7 347	150 384
13 *May*		21 675	4 790	3 322	4 172	9 391	132	21 543	925	20 618
Jun		21 599	5 107	2 794	4 517	9 181	359	21 240	902	20 338
Jul		25 122	9 082	2 388	5 383	8 269	1 060	24 061	1 017	23 045
Aug		23 505	8 349	1 926	5 276	7 953	518	22 988	941	22 047
Sep		22 679	8 283	1 684	4 975	7 737	822	21 857	920	20 937
Oct		22 766	8 051	1 760	4 557	8 398	679	22 087	966	21 121
Nov		23 420	5 839	2 554	4 257	10 770	893	22 527	876	21 651
Dec		24 596	8 863	2 285	4 160	9 287	440	24 156	1 269	22 887
14 *Jan*	P	24 592	4 966	3 956	4 742	10 928	28	24 564	1 386	23 177
Feb	P	22 979	3 108	5 427	4 924	9 519	491	22 488	1 059	21 430
Mar	P	23 255	3 601	4 887	5 512	9 255	226	23 029	1 003	22 026
Apr	P	21 460	3 589	4 576	5 280	8 015	652	20 808	986	19 822
May	P	21 889	5 915	2 518	4 539	8 917	256	21 632	992	20 640
Jun	P	22 043	8 243	2 192	3 587	8 022	286	21 758	959	20 799
Jul	P	23 943	8 738	2 093	4 471	8 641	490	23 453	962	22 490

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Fomento — *Units, 000s of m²*

	New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
	Buildings to be constructed (units)						Surface area (000s of m²)									
	Total	Residential				Non residential	Land or sites for residential buildings	Of buildings					Surface (000s of m²)	Totally demolished	Partly demolished	Increase in number of dwellings (units)
		Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non-residential				
									Total	Housing	Communal					
	1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
10	44 781	91 645	35 110	34 317	793	9 671	30 426	26 706	18 488	17 752	736	8 218	2 761	2 180	1 440	94 633
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
13	24 052	31 236	16 267	16 012	255	7 785	19 427	13 068	6 573	6 059	514	6 495	1 190	1 518	1 239	30 098
13 *J-A*	8 171	12 707	5 609	5 537	72	2 562	7 715	4 116	2 245	2 167	78	1 871	453	410	445	12 615
14 *J-A*	6 739	11 381	4 467	4 423	44	2 272	5 913	3 331	2 197	2 170	27	1 134	317	407	264	11 100
13 *Jan*	1 805	2 469	1 220	1 219	1	585	2 337	806	440	435	5	366	166	97	73	2 528
Feb	2 123	4 470	1 528	1 521	7	595	1 548	1 279	745	718	27	534	97	85	228	4 467
Mar	2 244	3 354	1 575	1 520	55	669	1 956	1 066	625	601	24	441	100	114	73	3 329
Apr	1 999	2 414	1 286	1 277	9	713	1 874	965	435	413	22	530	90	114	71	2 291
May	2 157	1 978	1 326	1 304	22	831	1 945	932	510	476	34	422	76	157	135	1 495
Jun	1 730	2 105	1 222	1 198	24	508	1 412	1 046	660	448	212	386	156	171	125	1 878
Jul	2 563	2 777	1 692	1 666	26	871	1 260	1 169	653	584	69	516	133	109	129	2 827
Aug	1 671	2 018	1 227	1 221	6	444	1 669	1 590	371	366	5	1 219	43	72	95	1 937
Sep	2 126	2 518	1 373	1 360	13	753	1 183	899	545	491	54	354	70	102	70	2 412
Oct	2 075	2 311	1 358	1 331	27	717	1 578	983	568	520	48	415	112	156	94	2 214
Nov	1 826	2 349	1 227	1 218	9	599	1 402	807	484	476	8	323	87	210	82	2 261
Dec	1 733	2 473	1 233	1 177	56	500	1 263	1 526	537	531	6	989	60	131	64	2 459
14 *Jan*	1 724	2 864	1 200	1 193	7	524	977	749	534	522	12	215	87	89	57	2 813
Feb	1 678	2 495	1 133	1 116	17	545	2 402	776	457	453	4	319	55	141	72	2 326
Mar	1 859	3 725	1 136	1 128	8	723	1 545	1 092	745	741	4	347	99	99	69	3 614
Apr	1 478	2 297	998	986	12	480	989	714	461	454	7	253	76	78	66	2 347

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento — *Units, 000s of m², EUR millions*

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which: Intended for housing	Of which: Number of dwellings included	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	New work, extensions and reforms	Memorandum item: Reform of premises, developments and other	Total	Number of dwellings included	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	28 623	23 076	78 286	3 777	2 833	34 498	28 610	19 958	14 129	1 119	416	11 321	820	64 197	157 405	17 215
12	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 225	114 991	14 340
13	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314
13 *J-J*	10 598	8 162	22 316	1 492	1 092	16 696	13 594	6 524	4 416	480	184	3 939	323	23 649	41 864	5 167
14 *J-J*	10 423	8 162	22 624	1 342	949	17 245	13 771	6 395	4 495	673	143	3 996	281	19 255	28 964	4 127
13 *Jul*	1 757	1 381	3 979	228	161	2 955	2 382	1 069	810	51	22	633	40	4 326	7 361	873
Aug	858	666	1 585	142	97	1 625	1 330	473	318	55	16	316	22	1 803	2 733	329
Sep	1 278	994	2 190	196	138	2 212	1 822	663	463	42	18	421	37	2 869	4 462	594
Oct	1 541	1 172	2 824	186	120	2 735	2 275	1 045	554	60	18	584	33	3 555	5 604	802
Nov	1 299	987	2 489	198	137	2 171	1 756	756	484	66	21	485	37	3 106	4 918	683
Dec	1 102	858	2 884	185	124	1 864	1 513	782	542	59	19	462	34	3 398	5 236	739
14 *Jan*	1 238	1 012	2 494	181	122	2 077	1 678	787	510	57	18	502	28	2 589	4 789	552
Feb	1 344	1 024	2 660	186	140	2 146	1 791	745	520	85	21	498	38	2 748	4 385	522
Mar	1 539	1 191	3 545	179	137	2 476	1 937	865	678	315	22	559	47	2 785	4 052	601
Apr	1 329	1 085	2 981	171	135	2 484	1 906	929	598	49	21	534	34	2 400	3 631	591
May	1 597	1 207	3 248	225	161	2 534	2 063	874	621	55	23	546	39	2 643	3 271	501
Jun	1 441	1 086	3 064	205	135	2 545	2 025	811	615	53	19	557	44	2 789	4 367	595
Jul	1 935	1 557	4 632	195	119	2 983	2 371	1 385	952	60	18	800	52	3 301	4 469	766

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
09	35 320	27 063	9 597	2 420	1 064	1 356	7 177	17 466	8 258	568	7 690
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634
13	6 931	4 975	1 590	309	191	118	1 281	3 385	1 956	112	1 844
13 *J-J*	3 410	2 612	821	167	98	69	654	1 791	798	44	754
14 *J-J*	5 738	3 889	1 107	261	166	96	845	2 782	1 848	135	1 713
13 *Apr*	384	329	149	16	10	6	134	179	55	9	47
May	426	372	134	47	25	23	87	238	54	5	49
Jun	458	390	81	25	8	17	56	309	67	8	60
Jul	792	682	135	15	4	11	119	547	110	7	103
Aug	781	588	127	17	2	15	110	461	193	19	174
Sep	415	400	152	13	10	3	138	248	15	5	10
Oct	560	417	130	7	4	3	123	286	144	17	126
Nov	658	418	123	30	14	16	93	294	240	16	224
Dec	1 107	540	237	75	62	13	162	303	567	11	555
14 *Jan*	970	906	116	25	21	5	90	790	63	3	61
Feb	785	390	71	11	3	8	61	319	395	19	376
Mar	906	456	179	58	35	23	121	277	450	6	444
Apr	596	510	176	17	14	3	159	334	86	20	65
May	981	527	191	22	1	21	168	336	454	20	434
Jun	480	431	133	25	10	14	108	298	49	12	37
Jul	1 020	669	241	104	81	23	138	427	351	55	296

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento — *Base 100 = January 1st 2009*

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	54.0	50.7	58.7	305.6	60.5	59.3	61.3	165.6	56.4	54.4	61.4	167.4	42.5	36.7	61.5	179.8
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
12 *Aug*	38.4	37.4	40.5	64.1	53.7	53.3	52.8	119.6	49.9	48.5	52.6	134.8	36.6	31.5	52.0	240.8
Sep	49.6	48.0	52.5	119.0	56.2	55.6	55.3	138.4	52.0	51.0	52.9	145.0	37.4	34.4	45.6	190.5
Oct	52.5	44.4	71.3	111.6	62.7	64.7	53.1	86.4	57.1	58.3	50.5	99.9	37.4	35.2	42.6	193.6
Nov	49.0	43.8	61.1	92.8	63.5	64.1	56.7	168.4	57.5	58.0	51.7	160.6	36.7	36.4	36.5	106.4
Dec	54.0	54.1	52.2	181.3	77.2	79.2	62.8	219.4	70.6	71.4	62.1	215.5	47.4	43.3	60.1	188.2
13 *Jan*	40.8	40.9	40.0	75.3	49.3	47.7	49.0	214.9	44.4	43.1	44.6	194.2	27.6	26.5	31.3	49.9
Feb	41.9	41.4	42.9	59.2	47.4	47.9	41.3	148.9	43.9	43.8	40.8	149.1	31.7	29.1	39.4	150.4
Mar	53.2	58.2	40.0	131.3	53.6	55.2	42.2	163.3	49.4	49.7	44.2	161.3	34.7	30.0	50.2	147.7
Apr	52.8	56.4	36.4	232.5	50.0	51.0	42.1	134.2	46.9	48.0	39.6	121.7	35.9	37.1	31.8	34.4
May	46.5	44.4	51.3	67.1	54.5	54.4	50.8	161.9	50.3	50.3	46.7	149.0	35.6	35.9	34.0	59.3
Jun	50.3	50.1	50.2	89.7	60.9	62.0	49.8	211.7	56.5	57.5	47.1	195.8	40.9	41.2	38.9	84.4
Jul	50.4	48.9	53.9	66.8	61.5	63.0	48.2	216.9	56.1	56.6	48.9	199.0	37.6	33.7	51.1	75.0
Aug	47.7	47.2	48.4	75.1	57.4	56.9	52.9	225.1	52.3	51.0	52.2	204.1	34.2	29.8	50.2	57.8
Sep	50.5	41.1	73.3	52.5	60.4	60.9	52.0	218.3	56.2	56.5	49.8	195.2	41.2	40.8	42.9	34.3
Oct	50.7	46.4	61.2	55.8	63.3	65.3	48.3	214.6	58.1	59.8	46.2	193.1	40.1	40.2	39.8	43.8
Nov	52.8	47.8	64.6	67.7	64.5	66.9	48.6	205.3	59.9	62.0	46.5	190.5	44.0	44.8	40.2	87.6
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 *Jan*	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9
Feb	42.5	41.2	45.8	31.6	59.8	62.7	39.2	242.8	53.2	55.6	36.9	223.6	30.4	30.2	30.1	89.7
Mar	48.0	46.0	52.7	57.8	70.5	76.1	40.6	202.0	62.5	67.3	38.2	182.4	34.8	35.8	31.0	45.8
Apr	62.4	44.8	104.8	76.1	72.2	75.5	53.2	183.2	65.4	68.4	49.4	171.1	41.9	42.7	37.9	86.6
May	51.2	51.1	49.5	183.6	75.0	79.9	49.0	195.4	68.2	72.6	46.0	175.5	44.5	46.7	36.6	37.2
Jun	58.0	56.5	61.6	72.2	67.1	68.8	53.8	209.3	63.0	65.1	49.7	188.0	49.0	52.1	37.3	39.6
Jul	52.7	53.8	49.6	75.9	70.7	74.3	50.5	181.7	64.6	68.1	46.3	162.3	43.3	46.1	33.4	27.1

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN) — *Thousands of tons*

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
08		18 640	9 276	11 770	21 134	42 083	-218	1 350	1 744	42 696
09		14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10		16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11		15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12		13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13	P	14 252	9 440	7 553	12 365	...	...	3 081	307	10 849
13 *J-A*		9 412	6 051	5 113	8 474	9 251	225	1 948	191	7 269
14 *J-A*	P	...	...	...	...	...	...	2 854	214	7 121
12 *Dec*		816	718	461	560	941	52	134	24	779
13 *Jan*		1 081	689	613	1 005	941	-93	181	18	871
Feb		1 149	731	677	1 094	1 007	43	143	19	840
Mar		1 291	750	694	1 236	1 068	92	245	24	756
Apr		1 359	816	695	1 237	1 114	-10	234	20	910
May		1 347	946	635	1 035	1 266	18	271	31	1 008
Jun		1 207	784	700	1 122	1 333	65	314	33	987
Jul		907	718	531	720	1 250	-55	276	22	1 051
Aug		1 073	616	568	1 025	1 271	164	285	24	847
Sep	P	1 330	921	781	1 191	...	...	339	23	947
Oct	P	1 309	822	609	1 095	...	...	278	19	968
Nov	P	1 263	755	542	1 050	...	...	238	44	940
Dec	P	938	891	508	555	...	...	278	30	725
14 *Jan*	P	1 116	710	668	1 075	...	...	275	31	738
Feb	P	1 191	758	769	1 202	...	...	336	23	748
Mar	P	1 329	837	713	1 205	...	...	356	26	909
Apr	P	1 254	888	757	1 124	...	...	436	26	856
May	P	1 343	812	691	1 223	...	...	408	29	979
Jun	P	1 305	763	689	1 232	...	...	398	24	968
Jul	P	998	-	-	998	...	...	319	29	1 104
Aug	P	...	...	...	...	...	...	326	25	819

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

	Commercial motor vehicles									Buses and coaches							
	Supplies			Supplies = uses	Uses				Estimated total number of registered vehicles (thousands) (b)	Supplies			Supplies = uses	Uses			Estimated total number of registered vehicles (thousands) (b)
	Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Special diplomatic and tourist registrations (b)	Estimated change in stocks (BE)		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	
	1	2	3	4=1+2+3=5+6+7+8	5	6	7	8=1+2+3-5-6-7	9	10	11	12	13=10+11+12=14+15+16	14	15	16=10+11+12-14-15	17
09	356 838	112 649	240	469 727	327 524	144 729	132	-2 658	5 343	552	2 246	2	2 800	567	2 967	-734	63
10	474 149	120 837	183	595 169	421 083	155 176	86	19 340	5 303	244	1 876	3	2 123	358	2 593	-828	62
11	533 848	111 016	188	645 052	477 560	143 702	90	23 700	5 184	411	2 014	2	2 427	351	2 862	-787	62
12	439 499	...	...	...	402 268	108 803	...	...	...	-	...	...	...	127	1 787	...	...
13	443 638	70 652	...	...	386 243	106 895	...	...	...	-	830	...	...	-	1 731	...	...
13 *J-S*	315 626	46 764	...	...	288 159	75 475	...	...	...	-	553	...	...	-	1 326	...	...
14 *J-S*	...	72 003	141	...	...	99 012	78	...	...	...	804	13	...	...	1 504	...	...
13 *Dec*	36 956	7 829	15	44 800	27 168	10 405	9	7 218	...	-	109	-	109	-	149	-40	...
14 *Jan*	44 173	7 838	14	52 025	38 156	10 251	6	3 612	...	-	97	-	97	-	149	-52	...
Feb	54 434	7 122	9	61 565	41 826	9 985	5	9 749	...	-	68	-	68	-	128	-60	...
Mar	53 853	8 248	19	62 120	41 993	11 150	10	8 967	...	-	65	-	65	-	130	-65	...
Apr	51 215	9 237	12	60 464	39 331	12 779	3	8 351	...	-	94	-	94	-	176	-82	...
May	55 376	10 004	22	65 402	41 737	13 970	13	9 682	...	-	70	5	75	-	155	-80	...
Jun	53 215	8 136	19	61 370	41 097	11 893	12	8 368	...	-	90	-	90	-	174	-84	...
Jul	40 315	8 924	25	49 264	29 568	12 362	14	7 320	...	-	75	1	76	-	152	-76	...
Aug	15 978	5 257	12	21 247	14 299	7 212	9	-273	...	-	40	7	47	-	106	-59	...
Sep	...	7 237	9	...	...	9 410	6	...	...	...	205	-	...	...	334	...	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations do not exist for buses).

23. OUTPUT AND DEMAND
D) Motor-vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo. *Thousands of vehicles*

	Passenger cars													Motorcycles			
	Supplies				Supplies = uses	Uses							Estimated total registered vehicles (b)				Estimated total registered vehicles (b)
	Production (a)	Ordinary registrations of imported passenger cars (b)	Of which Second-hand	Other registrations of imported passenger cars (c) (b)		Exports (a)	Ordinary registrations (b) Total	Of which Auction	Private purposes	Commercial purposes	Tourist and diplomatic registrations (b)	Estimated change in stocks (BE)		Production (d)	Ordinary registrations (b)	Of which Domestically manufactured	
	1	2	3	4	5=1+2+4=6+7+11+12	6	7	8	9	10	11	12=	13	14	15	16	17
09	1 812.7	719.0	32.2	1.6	2 533.2	1 557.3	971.2	0.3	882.6	88.6	1.0	3.7	21 983.5	60.7	139.9	16.8	2 606.7
10	1 913.5	754.4	30.7	1.7	2 669.6	1 658.3	1 000.0	0.2	...	...	0.9	10.3	22 147.5	70.7	141.0	16.8	2 707.5
11	1 819.5	635.1	25.7	1.0	2 455.5	1 642.6	816.6	0.4	...	...	0.7	-4.3	21 978.6	43.0	125.0	16.5	2 774.1
12	1 539.6	...	...	...	...	1 326.8	712.8	...	...	...	...	...	...	27.1	...	...	...
13	1 719.7	504.7	16.3	1.1	2 225.6	1 493.7	740.4	1.0	...	...	0.6	-9.1	...	5.0	84.1	8.6	...
13 *J-S*	1 304.9	357.0	11.7	0.8	1 662.7	1 128.1	559.0	0.2	...	...	0.3	-24.8	...	3.9	62.4	6.8	...
14 *J-S*	...	547.5	20.2	0.7	...	...	679.9	0.7	...	...	0.5	...	...	...	88.6	4.4	...
13 *Dec*	98.0	50.6	1.3	0.1	148.7	88.9	62.4	0.4	...	...	0.1	-2.6	...	0.2	5.3	0.3	...
14 *Jan*	130.8	51.6	2.0	0.1	182.5	108.2	62.8	0.1	...	...	0.1	11.5	...	0.2	6.7	0.4	...
Feb	168.6	56.4	1.9	0.1	225.1	145.2	70.7	0.1	...	...	0.0	9.1	...	0.2	6.2	0.5	...
Mar	166.6	65.0	1.9	0.1	231.7	143.4	81.8	0.2	...	...	0.0	6.4	...	0.2	8.7	0.5	...
Apr	163.4	66.0	2.1	0.1	229.4	136.9	82.1	0.1	...	...	0.0	10.4	...	0.2	10.1	0.5	...
May	177.4	78.6	2.3	0.1	256.1	150.9	98.4	0.1	...	...	0.0	6.7	...	0.2	12.6	0.6	...
Jun	173.7	70.9	2.1	0.1	244.7	150.0	92.1	0.0	...	...	0.1	2.5	...	0.2	11.7	0.5	...
Jul	184.7	68.1	2.7	0.1	252.9	161.2	84.2	0.0	...	...	0.1	7.4	...	0.2	13.7	0.6	...
Aug	38.5	40.9	2.5	0.1	79.4	42.4	48.1	0.0	...	...	0.1	-11.0	...	0.1	7.9	0.3	...
Sep	...	50.1	2.6	0.1	...	...	59.7	0.0	...	...	0.0	...	...	...	10.9	0.4	...

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.
c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.
d. Ministerio de Industria, Energía y Turismo.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B) *Percentage balances, indices and thousands*

		Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2010=100, NACE 2009)							Hotel business (d) (thousands)					
		Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10		-17.2	-49.3	-5.7	-19.3	-3.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	81 889	35 656	46 233	267 164	153 927	113 236
11		-19.8	-49.6	-8.6	-18.3	1.2	98.2	97.1	100.3	95.4	102.1	95.4	95.6	85 367	39 542	45 825	286 761	175 237	111 524
12		-21.4	-46.1	-12.4	-20.5	5.6	94.2	92.7	100.1	89.2	102.4	89.4	88.9	82 962	39 937	43 026	280 660	178 558	102 101
13	P	-10.1	-31.8	1.4	-8.9	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 803	41 254	42 549	286 043	185 487	100 555
13 *J-S*	P	-13.3	-36.4	-2.9	-13.0	0.5	90.3	88.9	98.4	83.5	101.7	85.0	84.4	66 564	33 323	33 241	232 374	151 244	81 130
14 *J-S*	P	6.4	-4.9	23.9	9.5	0.0	...	...	...	...	...	...	...	...	...	...	...	...	...
13 *Nov*	P	-2.6	-17.2	12.0	-0.4	2.6	90.5	89.4	98.3	86.2	102.6	84.9	83.8	5 107	2 150	2 957	15 043	8 859	6 185
Dec	P	5.5	-11.4	21.8	13.0	-6.1	108.3	108.7	116.7	124.2	121.5	104.2	95.2	4 657	1 832	2 825	13 568	7 917	5 651
14 *Jan*	P	6.6	-8.4	25.2	7.7	-3.0	94.4	93.9	94.4	98.7	103.6	91.7	86.1	3 934	1 757	2 177	12 794	8 293	4 501
Feb	P	1.1	-10.0	16.5	4.4	3.3	80.1	78.9	88.5	73.5	88.0	75.4	76.0	4 631	1 914	2 717	13 824	8 393	5 431
Mar	P	7.5	-4.5	25.7	12.9	-1.2	87.0	85.6	98.2	76.0	98.7	80.8	82.2	5 714	2 556	3 159	17 613	10 623	6 991
Apr	P	6.9	-6.0	26.6	13.1	-0.2	88.9	87.7	98.4	78.1	100.4	84.5	84.1	7 256	3 440	3 816	22 172	13 223	8 950
May	P	7.2	-1.2	24.3	8.1	1.6	92.4	91.3	101.4	82.5	104.2	87.3	87.4	8 494	4 612	3 882	26 727	18 200	8 527
Jun	P	6.0	-3.5	19.5	9.1	-2.2	91.4	90.2	98.8	82.2	101.0	87.9	86.7	9 014	4 766	4 248	31 434	21 701	9 733
Jul	P	6.0	-5.6	23.5	9.8	0.1	99.9	98.8	106.2	95.9	111.8	97.7	91.4	9 880	5 095	4 785	37 587	24 725	12 862
Aug	P	9.0	-0.1	29.8	10.6	2.8	89.9	88.0	103.8	86.4	106.2	85.9	77.5	11 250	5 564	5 686	43 039	26 595	16 444
Sep	P	6.9	-4.6	24.4	9.9	-1.0	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3
d. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Energía y Turismo, CORES e Instituto de Estudios Turísticos

		Transport							Consumption (thousands of metric tons)		Visitors entering Spain (thousands)						
		Land (thousands)			Sea (thousands)		Air				Total	Tourists					Day-trippers
		Rail transport		Buses	Passengers	Metric tons	Passengers	Metric tons	Petrol	Diesel oil		Total	By means of access				
		Passengers (a)	MT (b)	Passengers (c)									Road	Airports	Rail	Seaports	
		1	2	3	4	5	6	7	8	9	=11+16 10=	=12 a 15 11=	12	13	14	15	16
08		616 225	22 014	1 311 338	11 732	229 189	202 233	607 346	6 296	35 378	97 670	57 192	11 200	44 397	143	1 452	40 478
09		582 342	16 563	1 257 478	11 069	199 555	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722
10		566 170	16 065	1 219 541	11 423	208 646	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067
11		580 978	17 327	1 182 819	11 031	220 833	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010
12		569 921	17 073	1 168 442	10 978	229 892	193 169	617 760	4 923	29 101	98 128	57 464	10 099	46 159	128	1 079	40 664
13	P	565 959	16 375	1 164 667	11 934	222 647	186 438	609 502	4 655	28 224	101 880	60 624	10 832	48 763	106	923	41 256
13 *J-A*		371 661	10 631	770 250	8 306	147 466	126 835	389 522	3 124	18 606	71 790	42 286	7 827	33 752	82	625	29 504
14 *J-A*	P	...	...	...	...	...	...	...	...	...	74 849	45 384	8 538	36 007	218	622	29 465
13 *Oct*	P	54 593	1 608	113 977	905	19 125	16 817	58 719	402	2 505	8 455	5 475	879	4 513	7	76	2 980
Nov	P	49 233	1 487	98 967	708	18 653	12 148	56 003	363	2 444	5 683	3 301	530	2 712	5	55	2 383
Dec	P	47 052	1 151	85 104	728	18 522	11 664	55 523	384	2 497	5 783	3 067	597	2 429	3	38	2 716
14 *Jan*	P	46 629	1 481	92 992	658	18 326	10 878	49 321	349	2 400	5 601	3 061	499	2 510	14	37	2 540
Feb	P	47 088	1 461	94 866	593	16 977	10 694	48 902	329	2 270	5 689	3 118	487	2 587	14	30	2 571
Mar	P	49 715	1 523	102 152	705	19 542	13 369	57 248	374	2 446	6 961	3 900	690	3 144	15	51	3 061
Apr	P	50 211	1 409	97 807	938	19 451	16 176	52 356	389	2 298	8 861	5 262	861	4 303	21	77	3 599
May	P	49 826	1 618	109 064	870	19 989	17 467	53 469	390	2 280	9 556	6 094	883	5 116	24	71	3 461
Jun	P	46 895	1 527	101 532	1 041	18 870	19 372	51 251	386	2 227	10 018	6 583	980	5 508	23	72	3 435
Jul	P	44 036	...	82 876	...	...	...	...	...	...	12 965	8 296	1 906	6 241	50	99	4 669
Aug	P	...	...	...	...	...	...	...	...	...	15 198	9 070	2 233	6 597	56	184	6 128

a. RENFE, FEVE and regional railways.
b. RENFE.
c. Includes interurban, special and charter services.
Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Energía y Turismo and the Oil Product Strategic Reserves Corporation (CORES).

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Total industry											Investment goods					
		Industrial confidence indicator and components (seasonally adjusted)				Production	Order-book levels		Stocks of finished products	Expected trend in			Production	Order-book levels		Stocks of finished products	Expected trend in	
		Industrial confidence indicator	Order-book levels	Stocks of finished products	Production expectations		Total	Foreign orders		Production	Employment	Prices		Total	Foreign orders		Production	Prices
		=(2-3+4)/3 1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	-18	-24	21	-8	-16	-24	-17	21	-8	-14	5	-6	-5	-4	10	-8	4
09	A	-29	-54	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	A	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
12	A	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8
13	A	-14	-31	9	-1	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10
13 *Jan*		-17	-38	7	-4	-23	-41	-29	7	-3	-19	-2	-32	-43	-31	-2	5	-6
Feb		-15	-34	8	-2	-18	-33	-20	8	4	-10	-4	-23	-35	-23	-5	-14	-15
Mar		-15	-33	11	-2	-18	-33	-24	11	4	-7	-5	-26	-37	-33	6	-3	-14
Apr		-16	-34	10	-3	-16	-33	-21	10	4	-6	-10	-28	-38	-28	2	-2	-19
May		-14	-33	8	-1	-12	-31	-20	9	4	-9	-6	-16	-32	-24	-1	-3	-10
Jun		-13	-31	8	-	-10	-30	-21	9	1	-5	-9	-21	-30	-20	2	-3	-9
Jul		-14	-30	12	0	-4	-31	-16	11	-4	-4	-5	-7	-25	-19	5	-5	0
Aug		-13	-27	13	1	4	-24	-21	11	-2	-9	-8	-4	-32	-32	2	5	-12
Sep		-12	-28	9	0	1	-28	-12	7	-2	-14	-10	-13	-24	-11	0	-	-20
Oct		-14	-29	12	-1	-12	-30	-22	12	-7	-11	-5	-10	-35	-30	10	-22	-3
Nov		-12	-28	12	4	-8	-29	-21	13	-4	-13	-9	-15	-40	-31	8	1	-7
Dec		-10	-25	5	1	-8	-28	-20	5	-4	-12	-4	-21	-32	-26	-3	-15	-5
14 *Jan*		-10	-20	8	-1	-8	-18	-13	8	-1	-6	-4	-10	-16	-13	-4	-12	-2
Feb		-9	-21	7	2	-12	-21	-13	8	9	-12	-7	-19	-31	-33	-2	-1	-8
Mar		-10	-21	9	1	1	-24	-17	10	7	-8	-5	-4	-14	-9	3	-9	-5
Apr		-10	-18	10	-2	-3	-16	-9	10	5	-5	-4	-6	-10	-9	7	-4	-2
May		-9	-17	9	0	0	-15	-11	10	5	-3	-6	-11	-9	-9	6	-2	-5
Jun		-7	-17	11	7	8	-18	-14	12	9	-2	-2	-3	-32	-32	6	4	-4
Jul		-6	-15	8	5	1	-15	-9	7	1	-1	-8	-2	-17	-12	1	17	-13
Aug		-7	-13	11	3	11	-10	-7	9	1	-9	-9	-16	-11	-10	3	-2	-8

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Consumer goods						Intermediate goods						Other sectors (b)					
		Production	Order-book levels		Stocks of finished products	Expected trend in		Production	Order-book levels		Stocks of finished products	Expected trend in		Production	Order-book levels		Stock of finished products	Expected trend in	
			Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	M	-10	-21	-19	16	1	8	-26	-37	-25	31	-15	5	-3	-7	-4	1	-2	1
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13	M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
13	*Jan*	-15	-33	-21	6	-11	-3	-26	-48	-37	14	-3	-1	0	-5	-	4	1	-1
	Feb	-16	-22	-17	10	10	-0	-17	-37	-24	14	10	-2	2	-47	-	4	-2	-1
	Mar	-20	-26	-15	11	9	4	-15	-37	-27	15	5	-7	-4	-3	-1	2	1	-1
	Apr	-13	-27	-18	9	7	-12	-13	-38	-22	16	5	-4	-1	-3	-	3	5	-1
	May	-9	-25	-17	9	2	-6	-12	-37	-22	14	9	-5	-6	-2	-	2	7	-0
	Jun	-7	-23	-18	5	7	-4	-8	-37	-25	16	1	-13	-5	-2	-	2	2	-
	Jul	-4	-19	-10	8	3	-0	-3	-39	-20	13	-7	-15	1	-48	-2	46	3	43
	Aug	12	-13	-12	7	-5	2	3	-30	-24	20	-5	-13	-1	-4	-	5	1	12
	Sep	10	-22	-14	5	-2	-5	2	-36	-11	13	-2	-11	-0	-3	-	2	-0	14
	Oct	-8	-18	-12	2	0	-5	-8	-36	-27	19	-5	-7	-88	-4	-	3	1	-0
	Nov	3	-21	-8	9	-0	-6	-4	-31	-26	19	-9	-12	-74	-2	-	2	0	-12
	Dec	2	-14	-11	2	-5	-3	0	-37	-24	12	2	-5	-80	-14	-12	2	-13	-
14	*Jan*	-2	-9	-3	1	-2	1	-2	-27	-21	20	5	-8	-89	-3	-	2	1	-1
	Feb	-12	-17	-6	3	3	-5	-0	-19	-8	17	19	-7	-86	-14	-	1	-0	-1
	Mar	-3	-24	-14	6	8	-8	6	-30	-24	17	17	-5	-1	-3	-	2	-0	-
	Apr	0	-12	-13	6	10	-1	3	-23	-7	15	7	-6	-76	-5	-	4	-1	-1
	May	12	-7	-15	6	7	-3	6	-24	-11	14	7	-8	-82	-4	-	3	4	-2
	Jun	10	-6	-9	4	12	-3	12	-20	-10	21	10	-0	9	-14	-	3	6	-
	Jul	10	-9	-5	7	11	-3	-2	-18	-10	10	-13	-10	-11	-4	-	1	1	-
	Aug	26	0	-2	6	0	3	15	-15	-10	16	1	-17	0	-21	-	1	3	-13

a.The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b.Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
		1	2	3	4	5	6	7	8	9	10	11	12
08	M	-2	-20	-16	-16	-2	-20	-33	-60	23	22	19	-19
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-39	-51	-7	-17	-37	-68	-24	-59	-15	-41
13	*Jan*	-33	-46	-59	-60	-7	-10	-30	-38	-49	-62	-9	-38
	Feb	-23	-52	-49	-50	-9	-19	-17	-55	-32	-50	-22	-58
	Mar	-26	-44	-23	-39	-4	-13	-20	-54	-33	-54	-26	-9
	Apr	-31	-51	-25	-39	-4	-12	-38	-63	-22	-52	-43	-33
	May	-44	-63	-46	-56	-7	-13	-50	-69	-41	-67	-46	-56
	Jun	-17	-47	-31	-44	-2	-14	-17	-43	-22	-55	-11	-47
	Jul	-3	-63	-24	-51	-6	-12	-22	-77	2	-63	31	-44
	Aug	-33	-73	-38	-43	-14	-18	-62	-79	-19	-72	-6	-76
	Sep	-34	-51	-7	-51	-12	-46	-29	-72	-44	-50	-32	-14
	Oct	-52	-77	-50	-57	-13	-24	-81	-92	-32	-79	-44	-70
	Nov	-15	-66	-57	-62	-1	-12	-43	-89	0	-71	9	-36
	Dec	-9	-50	-63	-63	-5	-12	-37	-81	4	-41	18	-12
14	*Jan*	-24	-72	-56	-55	-3	-15	-28	-80	-27	-75	-16	-62
	Feb	-31	-57	-54	-56	-3	-7	-36	-83	-48	-58	8	-8
	Mar	-35	-61	-26	-44	-7	-24	-32	-84	-36	-57	-46	-31
	Apr	-23	-59	-21	-34	-4	-14	-46	-98	-9	-47	-8	-14
	May	-16	-60	-41	-33	-4	-18	-24	-74	-17	-61	-3	-36
	Jun	-15	-69	-35	-39	-4	-15	-27	-98	-1	-67	-23	-22
	Jul	-5	-46	-8	-36	-2	-17	-13	-68	-4	-39	12	-22
	Aug	-12	-49	-8	-34	-30	-38	-28	-67	-3	-47	9	-18

a. The ECC methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months								Memorandum items	
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	M	26	71.2	71.4	21	52	18	0	0	1	2	5	95	10
10	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11	M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
12	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
10	*Q1*	25	69.5	70.7	21	50	19	0	0	1	2	7	103	8
	Q2	21	71.8	73.9	22	51	17	0	1	1	3	6	110	4
	Q3	15	73.9	74.6	25	49	17	1	0	2	2	4	117	2
	Q4	26	72.9	72.1	20	53	15	1	1	2	3	6	96	3
11	*Q1*	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12	*Q1*	23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
	Q2	22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
13	*Q1*	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
	Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
	Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
	Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
14	*Q1*	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística — *Thousands*

		Population of 16 years and over											Memorandum items: rates		
		Total	Labour force						Un-emplo-yed	Non-working			Parti-cipa-tion	Unem-ploy-ment	Employ-ment
			Total	Employed						Total	Men	Women			
				Total	Non-wage earners	Wage-earners									
						Total	Private sector	Public sector							
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
08	A	38 390	23 066	20 470	3 608	16 861	13 855	3 007	2 596	15 325	5 748	9 577	60.08	11.25	53.32
09	A	38 651	23 260	19 107	3 226	15 881	12 762	3 119	4 154	15 391	5 953	9 437	60.18	17.86	49.44
10	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
11	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
12	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
13	*Q1-Q2* A	38 707	23 258	17 095	3 066	14 030	11 081	2 948	6 163	15 449	6 344	9 105	60.09	26.50	44.17
14	*Q1-Q2* A	38 506	22 930	17 152	3 028	14 124	11 198	2 925	5 778	15 576	6 444	9 132	59.55	25.20	44.55
12	*Q2*	38 824	23 490	17 759	3 038	14 720	11 580	3 141	5 731	15 334	6 208	9 127	60.50	24.40	45.74
	Q3	38 799	23 492	17 668	3 107	14 561	11 474	3 087	5 824	15 307	6 191	9 116	60.55	24.79	45.54
	Q4	38 783	23 360	17 339	3 051	14 289	11 268	3 021	6 021	15 423	6 309	9 114	60.23	25.77	44.71
13	*Q1*	38 733	23 308	17 030	3 043	13 987	11 035	2 952	6 278	15 425	6 327	9 098	60.18	26.94	43.97
	Q2	38 681	23 208	17 161	3 088	14 072	11 127	2 945	6 047	15 473	6 361	9 112	60.00	26.06	44.36
	Q3	38 597	23 173	17 230	3 106	14 124	11 181	2 943	5 943	15 424	6 290	9 134	60.04	25.65	44.64
	Q4	38 543	23 071	17 135	3 042	14 093	11 184	2 909	5 936	15 472	6 381	9 091	59.86	25.73	44.46
14	*Q1*	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
	Q2	38 528	22 976	17 353	3 036	14 318	11 388	2 930	5 623	15 552	6 413	9 139	59.63	24.47	45.04

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over Breakdown by age and sex

Instituto Nacional de Estadística — *Thousands*

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
08	A	38 390	1 865	2 772	21 507	12 247	18 873	960	1 413	10 966	5 534	19 517	905	1 358	10 541	6 713
09	A	38 651	1 849	2 688	21 667	12 448	18 986	951	1 367	11 035	5 634	19 665	897	1 321	10 632	6 814
10	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
11	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
12	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
13	*Q1-Q2* A	38 707	1 729	2 410	21 279	13 290	18 906	890	1 220	10 745	6 051	19 801	839	1 190	10 534	7 238
14	*Q1-Q2* A	38 506	1 708	2 342	20 919	13 537	18 772	878	1 187	10 534	6 173	19 734	830	1 155	10 385	7 364
12	*Q2*	38 824	1 760	2 464	21 530	13 070	18 995	905	1 247	10 899	5 944	19 828	855	1 216	10 631	7 126
	Q3	38 799	1 749	2 447	21 465	13 138	18 974	901	1 239	10 858	5 977	19 825	849	1 209	10 607	7 161
	Q4	38 783	1 740	2 436	21 401	13 206	18 956	895	1 233	10 818	6 010	19 827	845	1 203	10 583	7 196
13	*Q1*	38 733	1 731	2 419	21 322	13 261	18 923	891	1 224	10 771	6 037	19 810	840	1 195	10 551	7 224
	Q2	38 681	1 726	2 400	21 236	13 318	18 889	888	1 215	10 720	6 066	19 792	838	1 185	10 517	7 253
	Q3	38 597	1 718	2 378	21 126	13 375	18 836	883	1 205	10 654	6 094	19 762	835	1 174	10 472	7 282
	Q4	38 543	1 712	2 364	21 031	13 437	18 797	880	1 197	10 596	6 123	19 747	832	1 167	10 435	7 314
14	*Q1*	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
	Q2	38 528	1 709	2 337	20 904	13 578	18 786	879	1 185	10 529	6 194	19 742	830	1 153	10 375	7 384

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística — *Thousands*

		Labour force									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
08	A	23 066	13 125	1 343	10 138	1 644	9 941	1 089	7 933	919	20 470	11 805	1 026	9 236	1 543	8 665	811	7 015	839
09	A	23 260	13 033	1 228	10 171	1 634	10 228	1 016	8 208	1 005	19 107	10 733	748	8 529	1 456	8 374	649	6 847	878
10	A	23 365	12 959	1 116	10 192	1 652	10 405	953	8 397	1 055	18 724	10 424	635	8 365	1 423	8 301	575	6 809	917
11	A	23 434	12 858	1 025	10 162	1 672	10 576	911	8 504	1 161	18 421	10 152	531	8 195	1 427	8 269	510	6 760	998
12	A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
13	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
13	*Q1-Q2* A	23 258	12 562	919	9 928	1 715	10 696	796	8 625	1 275	17 095	9 286	389	7 517	1 380	7 810	358	6 424	1 028
14	*Q1-Q2* A	22 930	12 328	850	9 733	1 745	10 602	736	8 529	1 337	17 152	9 303	383	7 521	1 399	7 849	341	6 430	1 077
12	*Q2*	23 490	12 788	958	10 111	1 719	10 702	867	8 588	1 247	17 759	9 663	438	7 797	1 428	8 095	419	6 643	1 033
	Q3	23 492	12 782	1 006	10 055	1 722	10 710	881	8 565	1 264	17 668	9 646	475	7 746	1 425	8 022	430	6 545	1 047
	Q4	23 360	12 648	914	10 011	1 723	10 713	811	8 648	1 254	17 339	9 436	403	7 623	1 410	7 904	376	6 500	1 028
13	*Q1*	23 308	12 597	919	9 965	1 713	10 712	804	8 641	1 267	17 030	9 238	376	7 486	1 376	7 792	366	6 412	1 014
	Q2	23 208	12 528	919	9 890	1 718	10 680	787	8 609	1 284	17 161	9 333	401	7 548	1 384	7 827	350	6 435	1 043
	Q3	23 173	12 546	947	9 855	1 744	10 628	830	8 509	1 289	17 230	9 385	436	7 546	1 403	7 845	379	6 415	1 052
	Q4	23 071	12 416	882	9 802	1 732	10 655	771	8 566	1 318	17 135	9 307	392	7 525	1 390	7 828	354	6 407	1 068
14	*Q1*	22 884	12 282	849	9 710	1 723	10 602	740	8 535	1 327	16 951	9 166	373	7 419	1 374	7 785	334	6 377	1 074
	Q2	22 976	12 373	851	9 755	1 767	10 603	731	8 524	1 348	17 353	9 441	394	7 624	1 424	7 912	348	6 484	1 080

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	20 470	828	3 237	53	2 986	514	483	656	1 334	198	2 460	13 945	4 680	1 544	515	1 959	3 751	1 496
09	A	19 107	788	2 808	44	2 549	469	394	553	1 133	214	1 890	13 621	4 414	1 457	488	1 885	3 920	1 457
10	A	18 724	786	2 650	46	2 405	455	378	519	1 054	199	1 651	13 637	4 320	1 454	477	1 869	4 047	1 470
11	A	18 421	755	2 605	42	2 350	459	360	487	1 044	213	1 404	13 658	4 364	1 433	465	1 864	4 121	1 412
12	A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399
13	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412
13	*Q1-Q2* A	17 095	735	2 368	29	2 128	447	313	441	927	211	1 050	12 943	4 121	1 343	446	1 795	3 821	1 418
14	*Q1-Q2* A	17 152	774	2 327	33	2 093	468	296	433	895	201	961	13 090	4 187	1 350	456	1 818	3 884	1 395
12	*Q2*	17 759	722	2 490	39	2 228	450	344	451	983	223	1 205	13 342	4 238	1 397	440	1 847	4 044	1 376
	Q3	17 668	714	2 497	35	2 233	449	333	452	999	229	1 150	13 307	4 301	1 381	424	1 880	3 891	1 430
	Q4	17 339	774	2 439	36	2 186	451	327	461	947	217	1 090	13 036	4 103	1 362	428	1 849	3 883	1 411
13	*Q1*	17 030	717	2 379	30	2 136	454	318	442	922	213	1 065	12 870	4 059	1 341	445	1 810	3 813	1 403
	Q2	17 161	753	2 358	28	2 121	440	308	440	933	209	1 034	13 016	4 182	1 345	448	1 779	3 829	1 433
	Q3	17 230	699	2 345	29	2 112	453	285	449	925	204	1 028	13 158	4 299	1 361	460	1 844	3 768	1 425
	Q4	17 135	777	2 341	33	2 106	459	292	433	922	202	990	13 027	4 177	1 372	464	1 813	3 816	1 385
14	*Q1*	16 951	809	2 299	34	2 068	459	287	433	888	198	942	12 901	4 082	1 338	463	1 779	3 869	1 370
	Q2	17 353	739	2 355	33	2 118	477	306	434	901	204	979	13 279	4 293	1 361	449	1 858	3 898	1 420

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística — *Thousands*

		Total	Non-wage earners						Wage-earners								
											Public sector						
												General Government					State-owned enterprises
		Total	Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
08	A	20 470	3 608	1 165	2 156	66	210	12	16 861	13 855	3 007	2 860	529	45	1 627	659	147
09	A	19 107	3 226	1 070	1 938	33	173	11	15 881	12 762	3 119	2 969	535	39	1 706	689	150
10	A	18 724	3 132	1 030	1 908	32	153	9	15 592	12 383	3 210	3 061	552	39	1 790	681	148
11	A	18 421	3 027	950	1 899	33	138	8	15 394	12 117	3 277	3 120	567	40	1 831	682	157
12	A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157
13	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
13	*Q1-Q2* A	17 095	3 066	860	2 057	21	119	10	14 030	11 081	2 948	2 781	527	34	1 624	597	167
14	*Q1-Q2* A	17 152	3 028	855	2 041	23	100	8	14 124	11 198	2 925	2 771	528	29	1 598	617	154
12	*Q2*	17 759	3 038	927	1 948	30	126	7	14 720	11 580	3 141	2 993	540	42	1 777	634	148
	Q3	17 668	3 107	936	2 008	24	130	9	14 561	11 474	3 087	2 927	549	43	1 730	606	161
	Q4	17 339	3 051	886	2 021	24	110	10	14 289	11 268	3 021	2 858	538	40	1 678	602	164
13	*Q1*	17 030	3 043	853	2 046	21	113	10	13 987	11 035	2 952	2 783	527	36	1 634	586	168
	Q2	17 161	3 088	867	2 067	21	125	10	14 072	11 127	2 945	2 779	527	31	1 614	608	166
	Q3	17 230	3 106	889	2 070	26	111	10	14 124	11 181	2 943	2 780	521	31	1 609	619	163
	Q4	17 135	3 042	879	2 020	25	110	7	14 093	11 184	2 909	2 745	511	31	1 586	617	165
14	*Q1*	16 951	3 021	854	2 037	26	97	7	13 930	11 009	2 921	2 763	523	28	1 596	616	158
	Q2	17 353	3 036	857	2 046	21	103	9	14 318	11 388	2 930	2 780	532	30	1 600	618	150

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	16 861	426	2 868	48	2 628	450	400	625	1 153	192	1 930	11 638	3 460	1 281	462	1 526	3 614	1 295
09	A	15 881	422	2 494	41	2 246	416	324	524	981	206	1 445	11 521	3 298	1 237	452	1 481	3 797	1 256
10	A	15 592	439	2 373	44	2 138	411	312	493	922	191	1 232	11 549	3 230	1 216	438	1 469	3 917	1 278
11	A	15 394	427	2 334	40	2 090	412	306	459	914	204	1 047	11 586	3 271	1 200	425	1 469	3 994	1 227
12	A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181
13	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179
13	*Q1-Q2* A	14 030	406	2 116	25	1 888	392	263	416	818	202	711	10 797	3 014	1 124	410	1 379	3 686	1 185
14	*Q1-Q2* A	14 124	465	2 079	32	1 855	411	249	410	786	191	660	10 921	3 079	1 127	425	1 380	3 733	1 177
12	*Q2*	14 720	400	2 204	33	1 958	399	287	425	846	213	856	11 261	3 147	1 173	406	1 460	3 914	1 160
	Q3	14 561	380	2 212	27	1 966	398	278	427	863	219	802	11 167	3 171	1 156	390	1 476	3 773	1 201
	Q4	14 289	451	2 172	30	1 935	398	276	433	827	207	751	10 915	3 019	1 146	394	1 431	3 750	1 176
13	*Q1*	13 987	395	2 124	25	1 895	400	265	418	812	204	725	10 743	2 971	1 119	408	1 394	3 682	1 171
	Q2	14 072	417	2 107	25	1 882	383	262	414	823	200	698	10 851	3 057	1 128	413	1 365	3 690	1 198
	Q3	14 124	370	2 091	27	1 868	393	242	422	811	196	699	10 964	3 155	1 156	425	1 410	3 629	1 190
	Q4	14 093	453	2 087	30	1 861	398	243	410	810	196	674	10 880	3 076	1 162	432	1 384	3 671	1 155
14	*Q1*	13 930	498	2 052	32	1 832	402	241	409	781	188	643	10 737	2 992	1 115	432	1 336	3 714	1 148
	Q2	14 318	431	2 105	32	1 879	420	256	411	791	194	676	11 105	3 166	1 139	419	1 424	3 752	1 206

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
08	A	16 861	9 340	7 521	14 823	2 038	11 955	6 781	5 174	10 866	1 088	4 906	2 559	2 347	3 957	950
09	A	15 881	8 566	7 315	13 806	2 075	11 878	6 549	5 329	10 688	1 190	4 003	2 017	1 986	3 118	886
10	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
11	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
12	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
13	*Q1-Q2* A	14 030	7 233	6 796	11 621	2 409	10 884	5 688	5 196	9 520	1 364	3 145	1 545	1 600	2 100	1 045
14	*Q1-Q2* A	14 124	7 299	6 825	11 648	2 475	10 798	5 628	5 170	9 381	1 417	3 326	1 671	1 655	2 268	1 058
12	*Q2*	14 720	7 634	7 086	12 428	2 292	11 272	5 952	5 319	10 009	1 263	3 449	1 682	1 767	2 419	1 030
	Q3	14 561	7 578	6 983	12 390	2 171	11 087	5 887	5 200	9 893	1 193	3 474	1 691	1 783	2 497	977
	Q4	14 289	7 403	6 886	11 999	2 290	11 029	5 794	5 235	9 719	1 310	3 260	1 609	1 651	2 281	979
13	*Q1*	13 987	7 198	6 789	11 613	2 374	10 918	5 710	5 207	9 553	1 364	3 069	1 488	1 582	2 059	1 010
	Q2	14 072	7 269	6 803	11 629	2 444	10 851	5 666	5 185	9 487	1 364	3 221	1 603	1 618	2 141	1 080
	Q3	14 124	7 328	6 796	11 812	2 312	10 727	5 624	5 103	9 439	1 288	3 397	1 704	1 693	2 373	1 024
	Q4	14 093	7 301	6 793	11 655	2 438	10 759	5 635	5 124	9 376	1 383	3 334	1 666	1 668	2 279	1 055
14	*Q1*	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
	Q2	14 318	7 437	6 881	11 788	2 530	10 888	5 690	5 198	9 466	1 422	3 430	1 747	1 683	2 322	1 108

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed											
							Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Of which		Of which		Of which		Of which		Of which		Of which		Of which	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
08	A	2 596	234	141	2 362	1 135	132	61	213	72	422	15	959	587	635	402
09	A	4 154	304	175	3 850	1 679	193	75	367	109	663	23	1 439	830	1 188	642
10	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893
11	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042
12	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
13	*Q1-Q2* A	6 163	502	279	5 660	2 608	282	84	309	93	365	16	1 778	1 006	2 926	1 409
14	*Q1-Q2* A	5 778	532	287	5 246	2 467	252	79	235	77	281	10	1 556	866	2 922	1 435
12	*Q2*	5 731	493	279	5 238	2 328	279	82	329	83	442	18	1 686	958	2 502	1 188
	Q3	5 824	552	309	5 272	2 379	297	92	321	84	406	21	1 661	950	2 589	1 233
	Q4	6 021	487	275	5 534	2 534	267	83	307	89	389	21	1 764	996	2 807	1 345
13	*Q1*	6 278	491	270	5 788	2 650	295	84	331	98	379	16	1 857	1 044	2 927	1 408
	Q2	6 047	514	287	5 533	2 566	269	84	288	88	352	16	1 698	968	2 926	1 410
	Q3	5 943	592	328	5 352	2 455	285	96	255	81	320	14	1 580	888	2 912	1 376
	Q4	5 936	572	318	5 364	2 509	247	89	249	79	299	14	1 604	883	2 966	1 442
14	*Q1*	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468
	Q2	5 623	540	295	5 083	2 396	261	84	216	69	256	9	1 482	832	2 869	1 402

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística — *Thousands*

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher								
			Of which		Of which		Of which		Of which								
			Total	Females	Total	Females	Total	Females	Total	Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8=	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	A	2 596	157	66	459	178	1 513	759	467	274	896	640	1 060	1 390	383	557	267
09	A	4 154	228	88	705	254	2 491	1 115	729	396	1 547	1 008	1 599	1 824	900	1 186	244
10	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
11	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
12	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
13	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
13	*Q1-Q2* A	6 163	224	98	854	345	3 729	1 685	1 356	759	2 433	1 562	2 167	1 424	961	3 530	249
14	*Q1-Q2* A	5 778	208	89	689	273	3 600	1 665	1 281	727	2 318	1 456	2 004	1 204	746	3 576	253
12	*Q2*	5 731	238	96	843	327	3 462	1 520	1 189	664	2 254	1 419	2 058	1 528	950	2 989	265
	Q3	5 824	229	92	856	343	3 498	1 548	1 242	705	2 245	1 461	2 118	1 523	940	3 050	312
	Q4	6 021	214	94	861	342	3 608	1 630	1 338	743	2 357	1 529	2 135	1 607	877	3 302	235
13	*Q1*	6 278	232	97	885	360	3 772	1 685	1 390	778	2 475	1 594	2 209	1 549	966	3 533	230
	Q2	6 047	215	98	824	330	3 687	1 685	1 321	740	2 392	1 531	2 125	1 298	955	3 527	268
	Q3	5 943	241	101	797	313	3 576	1 621	1 330	748	2 325	1 501	2 118	1 325	838	3 472	309
	Q4	5 936	211	101	784	308	3 606	1 657	1 335	761	2 363	1 487	2 086	1 369	719	3 605	243
14	*Q1*	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
	Q2	5 623	203	85	673	279	3 520	1 631	1 227	696	2 247	1 420	1 956	1 114	747	3 494	269

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	2 596	1 320	630	126	49	6	464	9	37	1 276	394	120	237	33	457	14	21
09	A	4 154	2 300	824	276	55	9	1 078	12	46	1 854	428	218	274	38	864	10	21
10	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
11	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
12	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
13	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
13	*Q1-Q2* A	6 163	3 276	542	475	69	11	2 101	13	66	2 886	335	367	290	60	1 786	11	37
14	*Q1-Q2* A	5 778	3 024	516	422	82	15	1 910	12	68	2 754	300	329	274	67	1 724	12	49
12	*Q2*	5 731	3 125	633	440	65	10	1 901	11	65	2 607	379	341	280	56	1 509	7	34
	Q3	5 824	3 137	613	437	84	10	1 917	15	61	2 688	361	337	292	58	1 585	17	39
	Q4	6 021	3 212	555	472	81	13	1 993	19	78	2 809	317	371	291	70	1 709	11	41
13	*Q1*	6 278	3 358	549	509	73	10	2 136	14	67	2 920	333	394	302	57	1 785	10	39
	Q2	6 047	3 194	536	441	65	11	2 066	11	65	2 853	338	340	278	63	1 787	12	35
	Q3	5 943	3 161	504	440	76	18	2 045	12	66	2 783	338	311	275	54	1 749	16	39
	Q4	5 936	3 109	467	451	102	8	1 997	12	73	2 827	296	349	297	59	1 767	14	45
14	*Q1*	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
	Q2	5 623	2 932	517	387	69	11	1 879	13	56	2 691	298	315	263	67	1 692	14	43

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	60.1	52.4	29.1	68.1	84.0	20.9	69.5	56.6	32.9	72.7	92.5	29.7	50.9	48.1	25.1	63.4	75.3	13.7
09	A	60.2	49.5	24.7	66.5	84.8	21.2	68.6	53.0	28.9	69.8	92.2	29.0	52.0	45.8	20.3	63.1	77.2	14.7
10	A	60.3	46.9	21.5	64.7	85.7	21.4	68.1	49.6	24.5	67.4	92.4	28.8	52.7	44.1	18.3	61.8	78.8	15.3
11	A	60.3	45.0	19.3	63.2	86.2	22.0	67.6	46.6	21.4	64.9	92.5	28.6	53.4	43.2	17.1	61.4	79.7	16.5
12	A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4
13	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7
13	*Q1-Q2* A	60.1	41.4	16.0	59.7	87.2	22.5	66.4	43.6	18.5	61.8	92.4	28.3	54.0	39.2	13.4	57.4	81.9	17.6
14	*Q1-Q2* A	59.5	39.1	14.2	57.4	87.3	22.8	65.7	41.2	16.0	59.8	92.4	28.3	53.7	37.1	12.3	54.9	82.1	18.2
12	*Q2*	60.5	43.2	18.4	61.0	86.9	22.7	67.3	44.5	20.1	62.2	92.8	28.9	54.0	41.9	16.5	59.7	80.8	17.5
	Q3	60.6	45.0	19.3	63.3	86.7	22.7	67.4	47.0	21.0	65.9	92.6	28.8	54.0	42.8	17.4	60.7	80.7	17.7
	Q4	60.2	41.3	15.1	60.0	87.2	22.5	66.7	42.9	16.5	62.1	92.5	28.7	54.0	39.6	13.6	57.8	81.7	17.4
13	*Q1*	60.2	41.5	15.8	59.9	87.3	22.5	66.6	43.4	18.4	61.7	92.5	28.4	54.1	39.5	13.1	58.1	81.9	17.5
	Q2	60.0	41.4	16.3	59.4	87.1	22.5	66.3	43.7	18.7	62.0	92.3	28.3	54.0	38.9	13.7	56.7	81.9	17.7
	Q3	60.0	43.4	18.8	61.1	86.9	22.7	66.6	45.3	20.1	63.8	92.5	28.6	53.8	41.3	17.4	58.3	81.3	17.7
	Q4	59.9	40.6	15.6	58.7	87.3	22.7	66.1	42.4	17.2	61.0	92.5	28.3	54.0	38.6	13.8	56.2	82.1	18.0
14	*Q1*	59.5	39.2	14.1	57.4	87.2	22.6	65.5	41.1	15.8	59.7	92.1	28.0	53.8	37.2	12.4	55.1	82.1	18.1
	Q2	59.6	39.1	14.2	57.3	87.4	22.9	65.9	41.3	16.2	59.9	92.7	28.5	53.7	36.9	12.2	54.7	82.2	18.3

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	11.2	24.5	39.5	20.2	10.1	7.1	10.1	23.6	36.0	19.8	8.9	6.1	12.8	25.5	44.4	20.5	11.6	8.7
09	A	17.9	37.7	55.4	33.3	16.3	11.5	17.6	39.1	54.8	34.6	16.1	10.9	18.1	36.1	56.1	31.8	16.6	12.6
10	A	19.9	41.5	61.3	36.9	18.4	13.5	19.6	43.1	60.2	38.7	17.9	13.8	20.2	39.6	62.9	34.9	18.9	13.1
11	A	21.4	46.2	64.3	42.3	19.9	14.4	21.0	48.2	64.7	44.3	19.4	14.7	21.8	44.0	64.0	40.2	20.5	14.0
12	A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1
13	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1
13	*Q1-Q2* A	26.5	56.5	74.3	53.0	24.9	19.5	26.1	57.7	72.0	54.6	24.3	19.6	27.0	55.0	77.6	51.3	25.5	19.4
14	*Q1-Q2* A	25.2	54.3	70.3	51.4	23.6	19.7	24.5	54.9	68.5	52.2	22.7	19.9	26.0	53.6	72.7	50.5	24.6	19.5
12	*Q2*	24.4	53.0	73.2	48.7	22.8	17.0	24.4	54.3	73.0	49.9	22.9	16.9	24.4	51.7	73.5	47.5	22.7	17.1
	Q3	24.8	52.0	71.9	47.7	23.3	17.2	24.5	52.7	71.3	48.4	23.0	17.3	25.1	51.2	72.7	46.9	23.6	17.2
	Q4	25.8	54.8	73.9	51.4	24.3	18.1	25.4	55.9	73.0	52.6	23.9	18.2	26.2	53.7	75.1	50.1	24.8	18.0
13	*Q1*	26.9	56.9	75.6	53.4	25.3	19.8	26.7	59.1	75.3	55.6	24.9	19.6	27.3	54.5	76.2	51.0	25.8	20.0
	Q2	26.1	56.0	73.0	52.6	24.4	19.2	25.5	56.3	68.8	53.6	23.7	19.5	26.7	55.6	79.1	51.5	25.3	18.8
	Q3	25.7	54.1	72.2	50.1	24.0	19.1	25.2	54.0	70.7	50.1	23.4	19.5	26.2	54.4	73.9	50.2	24.6	18.4
	Q4	25.7	54.9	75.5	50.9	24.2	19.4	25.0	55.6	74.9	51.6	23.2	19.7	26.5	54.1	76.4	50.2	25.2	19.0
14	*Q1*	25.9	55.5	70.2	52.9	24.4	19.8	25.4	56.0	68.3	53.7	23.6	20.3	26.6	54.9	72.7	52.0	25.3	19.1
	Q2	24.5	53.1	70.4	50.0	22.8	19.6	23.7	53.8	68.7	50.8	21.9	19.4	25.4	52.4	72.8	49.1	23.9	19.9

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

Instituto Nacional de Estadística — *Percentages*

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	A	11.2	17.7	7.3	8.5	10.2	17.2	7.2	11.7	9.6	8.9	12.0	15.4	8.6	8.6	12.4	6.8	6.6	7.9	18.6
09	A	17.9	25.2	13.1	13.4	18.0	26.0	12.0	18.9	14.0	16.2	20.8	20.6	12.4	13.9	20.3	10.8	11.3	12.6	20.9
10	A	19.9	27.8	15.0	15.9	20.2	28.6	13.7	21.2	15.8	17.7	22.9	23.0	15.3	15.8	22.9	11.9	10.7	14.1	23.3
11	A	21.4	30.1	17.1	17.8	21.9	29.3	15.3	23.1	16.9	19.2	24.0	25.1	17.3	16.3	25.0	13.0	12.3	17.2	25.1
12	A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
13	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
13 *Q1-Q2*	A	26.5	36.2	22.3	25.0	24.8	33.5	21.6	30.7	22.0	24.0	28.7	34.9	22.3	19.6	29.4	18.7	16.6	20.1	32.2
14 *Q1-Q2*	A	25.2	34.8	21.8	21.9	22.9	32.6	20.1	29.5	21.7	21.2	27.1	30.8	22.7	19.7	26.4	16.5	16.7	18.6	29.2
12 *Q2*		24.4	33.6	18.7	21.1	21.3	32.7	17.4	28.9	19.8	21.8	26.7	33.5	20.9	18.4	26.1	16.3	15.3	22.8	33.2
Q3		24.8	35.2	18.8	21.8	19.6	33.2	15.8	28.0	19.2	22.5	27.6	32.7	20.0	18.2	28.3	15.0	16.3	20.5	34.2
Q4		25.8	35.7	18.7	23.8	24.3	32.6	19.2	30.1	20.7	23.8	27.6	34.0	21.1	19.3	29.4	17.2	16.6	18.8	32.0
13 *Q1*		26.9	36.8	22.5	25.5	28.6	33.7	20.9	31.2	22.7	24.5	28.7	35.7	22.3	20.0	29.9	19.0	17.1	19.3	33.4
Q2		26.1	35.7	22.0	24.6	21.1	33.3	22.3	30.2	21.3	23.6	28.6	34.1	22.4	19.2	28.8	18.4	16.2	20.9	31.0
Q3		25.7	36.2	20.4	24.2	16.9	34.8	18.8	29.4	20.9	22.6	27.7	33.3	21.6	19.4	28.7	17.9	16.5	19.7	34.9
Q4		25.7	36.3	20.6	22.3	22.7	33.1	19.8	29.0	22.0	21.9	27.2	32.4	21.9	20.5	28.5	16.4	16.6	20.2	35.4
14 *Q1*		25.9	34.9	22.9	22.8	26.7	32.6	21.0	30.3	22.2	22.1	28.0	32.1	23.2	20.4	27.7	17.1	17.4	19.6	28.0
Q2		24.5	34.7	20.8	21.0	19.0	32.7	19.3	28.7	21.2	20.2	26.2	29.4	22.3	19.0	25.1	15.9	16.1	17.7	30.4

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

		Total					Industry				Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 *Q1-Q4*	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 *Q1-Q4*	M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 *Q1*		11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2		11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3		11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4		11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 *Q1*		11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2		11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3		11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4		11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 *Q1*		11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2		11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3		11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4		10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity (a)

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)									Other unemployed (c)	Employed job-seekers (c)	Whith limited availability job-seekers (c)
			Total	Registered unemployment (a)										
				Total	First time job-seekrs (d)	Previously employed (d)								
						Total	Agricul-ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
10	A	5 500	4 324	4 061	336	3 725	122	3 603	500	755	2 348	264	958	217
11	A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12	A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
13	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
13 *J-A*	A	6 399	5 203	4 887	376	4 511	203	4 309	539	728	3 041	315	940	257
14 *J-A*	A	6 028	4 934	4 622	382	4 240	219	4 022	484	603	2 934	312	865	228
13 *Aug*		6 241	5 019	4 699	369	4 330	195	4 134	519	685	2 930	320	978	245
Sep		6 228	5 037	4 724	381	4 344	181	4 163	512	669	2 982	313	955	236
Oct		6 276	5 120	4 811	383	4 428	205	4 223	515	658	3 051	309	912	243
Nov		6 316	5 111	4 809	384	4 425	209	4 216	510	646	3 059	302	953	253
Dec		6 159	4 986	4 701	368	4 333	200	4 133	509	653	2 972	285	927	245
14 *Jan*		6 202	5 098	4 814	373	4 441	208	4 233	513	649	3 071	284	864	240
Feb		6 199	5 110	4 812	378	4 434	216	4 218	508	643	3 068	297	849	240
Mar		6 186	5 106	4 796	387	4 408	231	4 178	502	629	3 046	310	846	234
Apr		6 030	4 989	4 684	386	4 298	225	4 073	494	618	2 962	305	810	231
May		5 893	4 871	4 572	387	4 185	216	3 970	479	594	2 896	299	799	223
Jun		5 901	4 785	4 450	378	4 072	220	3 851	464	575	2 813	335	893	223
Jul		5 920	4 758	4 420	385	4 035	221	3 814	454	560	2 800	338	942	220
Aug		5 891	4 757	4 428	379	4 049	214	3 835	460	560	2 815	329	920	215

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the SEPE begin in January 1996.

c. Homogeneous time series published by the SEPE begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements (a)

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

	Vacancies (b)				Job-seekers (c)		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
10	606	503	434	69	8 443	8 643	14 296	13 867	428
11	512	463	399	64	8 801	8 878	14 561	14 162	399
12	339	317	271	47	8 943	8 973	14 022	13 751	271
13	403	358	316	41	8 755	9 292	15 087	14 771	316
13 *J-A*	262	236	208	28	5 675	6 022	9 433	9 225	208
14 *J-A*	272	258	225	33	5 707	6 173	10 768	10 543	225
13 *Aug*	24	22	18	3	596	688	1 073	1 054	18
Sep	35	23	20	3	824	863	1 482	1 462	20
Oct	41	34	31	3	933	915	1 627	1 597	31
Nov	33	32	30	2	733	726	1 252	1 223	30
Dec	32	32	28	4	589	766	1 292	1 264	28
14 *Jan*	31	33	28	4	841	817	1 271	1 243	28
Feb	30	29	24	5	641	641	1 101	1 078	24
Mar	37	33	30	3	690	716	1 238	1 208	30
Apr	37	33	30	3	637	813	1 328	1 299	30
May	42	37	34	4	682	842	1 490	1 456	34
Jun	35	38	34	3	782	812	1 529	1 495	34
Jul	35	30	26	3	825	859	1 648	1 621	26
Aug	25	26	19	8	610	672	1 162	1 144	19

a. On 3 May 2005, the new SISPE management model came into operation.This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Total	By type of contract												By working hours	
			Permanent				Fixed-term								Full-time	Part-time
			Total (a)	Ordinary	Employment promoting	Converted	Total (a)	Task or service	Casual owing to production requirements	Sub-stitution	Apprenticeship	Training	Disabled and special retirement (b)	Other		(c)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	1 168	109	50	16	43	1 059	456	455	125	4	5	7	7	839	329
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5	771	415
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8	795	437
13 *J-A*	A	1 161	91	59	-	32	1 069	448	489	109	3	8	3	8	750	411
14 *J-A*	A	1 328	106	73	-	33	1 222	514	563	117	5	11	4	8	861	466
13 *Jul*		1 507	96	59	-	37	1 411	566	657	155	6	13	3	11	936	572
Aug		1 043	62	39	-	24	981	385	449	127	3	6	2	9	673	370
Sep		1 392	107	73	-	34	1 285	594	534	126	7	8	5	11	872	521
Oct		1 582	119	80	-	39	1 463	708	595	129	6	11	5	9	991	592
Nov		1 241	94	61	-	33	1 147	524	488	111	4	10	4	6	808	433
Dec		1 291	84	49	-	35	1 207	519	552	109	3	11	4	9	877	414
14 *Jan*		1 259	98	64	-	35	1 161	507	508	119	4	12	5	6	871	389
Feb		1 091	98	65	-	33	993	428	445	97	4	9	4	6	727	364
Mar		1 217	113	79	-	35	1 103	483	495	101	4	10	5	7	809	408
Apr		1 297	123	90	-	33	1 174	492	552	103	4	11	5	7	834	462
May		1 459	116	83	-	33	1 343	582	622	109	4	12	5	9	940	518
Jun		1 519	110	77	-	33	1 409	578	674	121	6	14	4	10	961	558
Jul		1 645	114	77	-	37	1 531	617	716	162	7	15	5	9	1 016	629
Aug		1 135	73	49	-	24	1 062	422	490	127	3	8	3	8	733	403

a. Before January 2002 the total does not coincide whith the sum of the components shown here as it also includes part-time contracts. which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social — *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Of which					Total	Number of days worked in the month			
				Total	Lump-sum					Up to seven	More than seven		
		1	2	3	4	5	6	7	8	9	10	11	12
08	A	1 815	1 101	1 101	111	0	646	480	166	136	31	68	73.43
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26
13 *J-J*	A	2 925	1 353	1 331	83	22	1 337	1 205	132	114	18	235	62.65
14 *J-J*	A P	2 610	1 103	1 087	...	16	1 248	1 121	126	...	...	259	59.38
13 *Jun*		2 802	1 269	1 248	85	21	1 296	1 164	132	113	19	236	61.98
Jul		2 877	1 353	1 332	85	21	1 284	1 147	137	125	12	239	64.54
Aug		2 880	1 365	1 343	85	22	1 274	1 136	138	126	11	241	64.46
Sep		2 721	1 214	1 192	86	22	1 263	1 126	137	121	16	245	60.74
Oct		2 761	1 222	1 200	88	21	1 291	1 155	136	116	20	249	60.51
Nov		2 801	1 237	1 216	87	21	1 310	1 174	135	116	20	255	61.43
Dec		2 743	1 222	1 202	86	20	1 271	1 140	131	103	28	250	61.44
14 *Jan*		2 805	1 243	1 226	89	17	1 309	1 181	128	103	26	253	61.39
Feb		2 750	1 187	1 170	90	17	1 305	1 182	124	104	20	258	60.33
Mar		2 671	1 116	1 099	91	17	1 294	1 170	124	102	22	260	58.93
Apr		2 561	1 056	1 040	91	16	1 246	1 122	124	105	20	259	57.92
May		2 489	1 009	993	92	16	1 217	1 092	126	104	22	262	57.71
Jun		2 470	1 019	1 003	...	16	1 189	1 062	127	...	...	262	58.81
Jul	P	2 525	1 091	1 076	...	15	1 172	1 041	132	...	...	261	60.59

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN) — *Thousands*

		Registrations: total regimes		De-registrations total regimes	Net registrations	Total registered workers by regime												
		Of which:				Total	General and special coal mining regime								Special Agricultural (a) (c)	Special Maritime	Special Domestic workers (a)	Special self-employed (c)
							Of wich:			Special coal mining	Of which,by branch of activity (b)							
			First-time				General (a)	Special Agricultural System (a)	Special Domestic System (a)		Agriculture	Industry	Construction	Services				
		1	2	3	4=1-3	=6+9+ +(14to17) 5=	6	7	8	9	10	11	12	13	14	15	16	17
10	A	1 496	41	1 508	-12	17 582	13 272	...	...	7	58	2 038	1 109	9 943	819	65	293	3 126
11	A	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
12	A	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046
13	A	1 635	34	1 630	5	16 228	13 134	748	422	4	50	1 784	634	9 481	...	61	-	3 028
13 *J-A*	A	1 533	32	1 537	-4	16 216	13 130	745	422	4	50	1 787	642	9 467	...	62	-	3 021
14 *J-A*	A	...	...	...	...	16 422	13 272	746	427	4	53	1 782	619	9 633	...	62	-	3 084
13 *Aug*		1 401	32	1 631	-231	16 271	13 171	693	421	4	55	1 785	629	9 575	...	65	-	3 031
Sep		2 097	40	1 986	111	16 240	13 139	757	419	4	55	1 787	629	9 479	...	62	-	3 035
Oct		1 989	43	1 910	79	16 190	13 086	721	421	4	52	1 777	626	9 476	...	61	-	3 039
Nov		1 611	32	1 487	123	16 312	13 200	746	424	4	50	1 789	633	9 546	...	61	-	3 046
Dec		1 668	31	1 886	-218	16 258	13 144	795	423	4	47	1 754	580	9 534	...	57	-	3 052
14 *Jan*		1 663	27	1 538	125	16 102	13 005	784	421	4	48	1 763	598	9 379	...	58	-	3 034
Feb		1 371	29	1 310	61	16 168	13 060	772	425	4	49	1 766	603	9 433	...	60	-	3 044
Mar		1 597	34	1 580	17	16 270	13 142	749	428	4	51	1 770	616	9 516	...	61	-	3 062
Apr		1 717	38	1 502	214	16 421	13 269	765	429	4	52	1 770	613	9 628	...	61	-	3 086
May		1 931	48	1 875	56	16 643	13 472	770	431	4	55	1 790	629	9 786	...	62	-	3 105
Jun		2 016	66	2 183	-167	16 556	13 371	723	429	4	56	1 798	633	9 722	...	63	-	3 117
Jul		1 973	79	1 817	157	16 605	13 420	700	426	4	58	1 808	636	9 783	...	64	-	3 116
Aug		...	...	...	...	16 611	13 434	702	425	4	58	1 794	624	9 820	...	65	-	3 109

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, runnig from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

c. From January 2008, self-employed farmers have been included under the Special Self-Employed Regime.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social — *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	8 532	45	34	5 039	921	2 270	264	38	4 993	69	646	1 827	186	131	251	430	43	458
10	A	8 671	45	33	5 141	934	2 290	269	38	5 124	68	642	1 844	183	131	252	427	38	453
11	A	8 805	44	34	5 246	938	2 309	273	38	5 255	68	637	1 860	181	131	251	422	32	449
12	A	8 920	46	35	5 330	943	2 323	285	38	6 010	68	...	1 872	178	131	251	412	26	446
13	A	9 066	46	34	5 451	935	2 336	305	38	6 254	67	...	1 894	72	131	249	399	21	447
13 *J-A*	A	9 039	48	37	5 430	936	2 333	302	38	6 194	67	...	1 888	108	131	249	401	21	447
14 *J-A*	A	9 178	...	...	5 541	930	2 346	322	38	6 431	67	...	1 915	...	131	248	385	...	...
13 *Jul*		9 074	47	35	5 458	935	2 338	306	37	6 334	67	...	1 895	...	131	249	398	21	446
Aug		9 087	38	30	5 468	935	2 338	308	38	6 345	67	...	1 898	...	131	249	397	21	446
Sep		9 095	44	30	5 476	934	2 339	309	38	6 352	67	...	1 899	...	131	249	396	21	446
Oct		9 110	51	33	5 487	932	2 341	311	38	6 365	67	...	1 902	...	131	249	395	21	446
Nov		9 128	45	28	5 500	933	2 344	313	38	6 381	67	...	1 907	...	131	249	394	20	447
Dec		9 146	29	20	5 514	933	2 346	315	38	6 395	67	...	1 910	...	131	249	393	20	447
14 *Jan*		9 155	57	64	5 523	932	2 346	316	38	6 403	67	...	1 912	...	131	249	392	19	448
Feb		9 148	49	37	5 521	929	2 342	318	38	6 402	67	...	1 910	...	131	249	389	18	448
Mar		9 160	49	37	5 528	930	2 344	320	38	6 414	67	...	1 912	...	131	248	388	18	449
Apr		9 172	46	34	5 536	930	2 346	322	38	6 426	67	...	1 914	...	131	248	386	18	449
May		9 174	46	33	5 540	929	2 344	323	38	6 432	67	...	1 915	...	131	248	383	18	449
Jun		9 191	43	32	5 551	929	2 347	325	38	6 446	67	...	1 917	...	131	248	382	17	449
Jul		9 204	46	33	5 560	930	2 349	327	38	6 458	67	...	1 919	...	131	248	382	17	449
Aug		9 219	...	...	5 570	930	2 350	329	39	6 471	67	...	1 921	...	131	248	381	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES — 24.21 Average current pensions

D) Social Security System: registered workers and pensions paid

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Euro/month*

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16																	
		1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	754	903	703	854	831	554	340	447	900	1 320	505	528	465	823	862	349	150	335
10	A	779	948	731	884	850	572	350	459	927	1 356	519	547	476	845	887	359	150	340
11	A	805	969	752	915	869	586	359	472	955	1 396	529	565	485	868	912	366	150	348
12	A	830	1 011	793	946	887	602	367	486	935	1 435	...	583	495	889	934	375	150	358
13	A	856	1 042	827	979	908	618	371	501	956	1 474	...	603	210	912	956	382	150	361
13 *J-A*	A	854	1 037	822	977	907	617	372	500	956	1 470	...	601	315	910	955	382	150	361
14 *J-A*	A	869	...	...	997	915	623	370	507	964	1 499	...	610	...	921	967	382	150	366
13 *Jul*		857	1 047	825	980	908	618	371	501	951	1 475	...	603	...	912	957	382	150	361
Aug		858	1 046	826	982	909	618	371	502	952	1 477	...	604	...	913	958	382	150	361
Sep		859	1 060	847	983	909	619	371	503	953	1 479	...	604	...	913	958	382	150	361
Oct		860	1 042	843	985	909	619	370	503	954	1 480	...	605	...	914	959	382	150	361
Nov		861	1 027	828	986	910	619	370	504	955	1 482	...	606	...	915	960	381	150	361
Dec		862	1 081	829	987	910	620	370	504	956	1 484	...	606	...	915	960	381	150	361
14 *Jan*		865	1 065	810	991	913	621	371	506	960	1 490	...	608	...	918	963	382	150	366
Feb		867	1 011	823	993	913	622	370	507	961	1 493	...	609	...	919	964	382	150	366
Mar		868	1 007	822	995	914	623	370	507	962	1 495	...	610	...	920	965	382	150	366
Apr		868	1 026	828	996	914	623	370	507	963	1 497	...	610	...	920	966	382	150	366
May		870	1 018	836	998	915	624	370	508	965	1 502	...	611	...	921	968	382	150	366
Jun		871	1 027	842	999	916	624	370	508	966	1 503	...	611	...	922	968	382	150	366
Jul		872	1 045	839	1 001	916	624	370	508	966	1 504	...	612	...	922	969	382	150	366
Aug		872	...	...	1 002	916	625	369	509	967	1 506	...	612	...	922	970	382	150	366

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES — 24.22 Agreements as per month of effectiveness (a)

E) Collective agreements, labour disputes and other labour statistics

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect: During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Workers affected (thousands): During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Average wage settlement (percentage) (b): During the month: Total	Wider than company scope	Company agreements	Since beginning of the year: Total	Wider than company scope	Company agreements	Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (c): Total	Revised multi-year	Newly signed: Total	Term of one year	Term of more than one year
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18	19
09		...	5 689	1 366	4 323	...	11 558	10 443	1 115	...	...	...	2.24	2.25	2.17	2.24	2.44	1.70	2.53	1.55
10		...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	...	2.16	2.18	1.99	2.16	2.35	1.59	1.98	1.51
11		...	4 585	1 163	3 422	...	10 663	9 734	929	...	...	...	1.98	2.02	1.63	2.29	2.62	1.35	2.11	1.24
12		...	4 006	1 113	2 893	...	9 899	9 040	859	...	...	...	1.01	0.99	1.19	1.17	1.52	0.69	1.08	0.64
13	P	...	2 408	706	1 702	...	6 957	6 496	460	...	...	...	0.53	0.57	0.05	0.54	0.66	0.34	0.57	0.31
13 *May*	P	23	2 251	680	1 571	75	6 507	6 140	367	0.11	0.12	-0.38	0.54	0.57	0.05	0.63	0.76	0.23	0.44	0.22
Jun	P	26	2 277	681	1 596	5	6 512	6 142	369	0.62	0.50	0.69	0.54	0.57	0.05	0.65	0.79	0.35	0.52	0.34
Jul	P	60	2 337	695	1 642	246	6 758	6 321	437	0.40	0.54	0.04	0.53	0.57	0.05	0.65	0.79	0.42	0.49	0.42
Aug	P	10	2 347	696	1 651	7	6 764	6 325	439	0.21	0.20	0.22	0.53	0.57	0.05	0.58	0.67	0.43	0.59	0.40
Sep	P	20	2 367	699	1 668	70	6 834	6 377	457	0.47	0.62	0.03	0.53	0.57	0.05	0.56	0.64	0.42	0.59	0.39
Oct	P	20	2 387	702	1 685	46	6 881	6 422	459	1.03	1.02	1.22	0.54	0.57	0.06	0.55	0.64	0.41	0.58	0.38
Nov	P	9	2 396	704	1 692	5	6 886	6 426	460	0.14	0.09	0.32	0.54	0.57	0.06	0.60	0.70	0.42	0.58	0.39
Dec	P	12	2 408	706	1 702	71	6 957	6 496	460	0.74	0.75	-	0.53	0.57	0.05	0.57	0.66	0.41	0.58	0.38
14 *Jan*	P	1 049	1 049	344	705	3 502	3 502	3 296	206	0.52	0.52	0.55	0.52	0.52	0.55	0.60	...	...	...	...
Feb	P	17	1 066	345	721	3	3 505	3 298	207	2.00	4.00	-0.94	0.52	0.52	0.54	0.60	...	...	...	...
Mar	P	9	1 075	346	729	4	3 509	3 299	210	0.12	-	0.13	0.52	0.52	0.53	0.55	...	...	...	...
Apr	P	20	1 095	352	743	282	3 791	3 565	226	0.84	0.87	0.36	0.54	0.55	0.52	0.56	...	...	...	...
May	P	6	1 101	352	749	0	3 792	3 565	226	0.23	-	0.23	0.54	0.55	0.52	0.54	...	...	...	...
Jun	P	13	1 114	355	759	6	3 797	3 568	229	0.33	0.15	0.53	0.54	0.55	0.52	0.54	...	...	...	...
Jul	P	19	1 133	361	772	76	3 874	3 620	253	0.74	1.08	0.01	0.55	0.56	0.47	0.55	...	...	...	...
Aug	P	-	1 133	361	772	-	3 874	3 620	253	-	-	-	0.55	0.56	0.47	0.55	...	...	...	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. Until 2010, includes revisions arising form indexation clauses.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

		Agreements	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum				
			Total	Memorandum item: EPA wage-earners	By industry (c)				Total	Memorandum item: monthly wage costs per employee (inter--annual rate)	By industry (c)				Total	By industry (c)			
					Agriculture	Other than agriculture					Agriculture	Other than agriculture				Agriculture	Other than agriculture		
						Industry	Construction	Services				Industry	Construction	Services			Industry	Construction	Services
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09		5 689	11 558	15 881	736	2 828	1 347	6 647	2.24	2.72	1.92	2.15	3.49	2.06	1 751	1 769	1 751	1 738	1 751
10		5 067	10 794	15 592	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
11		4 585	10 663	15 394	635	2 502	1 384	6 142	2.29	1.37	2.16	2.76	2.27	2.12	1 737	1 768	1 751	1 737	1 728
12		4 006	9 889	14 573	780	2 178	731	6 209	1.17	-3.62	1.23	1.25	1.50	1.10	1 738	1 765	1 754	1 737	1 730
13	P	2 408	6 957	14 069	410	1 671	443	4 432	0.54	2.50	0.74	0.47	0.59	0.54	1 730	1 768	1 755	1 738	1 716
13 *May*	P	547	1 705	14 072	46	589	65	1 005	0.63	-0.57	1.44	0.48	0.67	0.68	1 757	1 770	1 753	1 736	1 760
Jun	P	744	2 076	14 072	54	628	109	1 285	0.65	-0.57	1.30	0.51	0.64	0.70	1 759	1 773	1 753	1 737	1 763
Jul	P	904	2 435	14 124	89	814	149	1 384	0.65	-0.23	0.98	0.54	0.60	0.69	1 759	1 776	1 755	1 737	1 763
Aug	P	1 070	3 392	14 124	148	1 112	320	1 812	0.58	-0.23	0.97	0.46	0.59	0.62	1 753	1 782	1 757	1 738	1 752
Sep	P	1 211	3 719	14 124	148	1 203	334	2 035	0.56	-0.23	0.97	0.47	0.59	0.58	1 753	1 782	1 758	1 738	1 750
Oct	P	1 392	4 209	14 093	189	1 287	338	2 395	0.55	2.50	0.94	0.49	0.59	0.55	1 745	1 775	1 758	1 738	1 737
Nov	P	1 543	4 580	14 093	229	1 320	349	2 682	0.60	2.50	0.95	0.49	0.59	0.62	1 749	1 776	1 758	1 738	1 743
Dec	P	1 691	5 041	14 093	229	1 411	351	3 049	0.57	2.50	0.95	0.49	0.58	0.58	1 748	1 776	1 756	1 738	1 744
14 *Jan*	P	246	966	13 930	36	223	0	706	0.60	-0.19	1.00	0.79	-	0.52	1 723	1 756	1 740	1 648	1 716
Feb	P	399	1 699	13 930	176	380	3	1 140	0.60	-0.19	0.66	0.90	1.46	0.49	1 745	1 779	1 746	1 724	1 739
Mar	P	571	2 709	13 930	248	908	4	1 549	0.55	-0.19	0.72	0.61	1.43	0.49	1 749	1 780	1 753	1 723	1 743
Apr	P	670	3 067	14 318	265	1 016	4	1 783	0.56	...	0.74	0.62	1.42	0.51	1 752	1 778	1 752	1 724	1 749
May	P	811	3 500	14 318	306	1 193	4	1 998	0.54	...	0.70	0.58	1.41	0.49	1 754	1 779	1 755	1 724	1 750
Jun	P	936	3 603	14 318	308	1 232	4	2 059	0.54	...	0.70	0.59	1.31	0.49	1 755	1 779	1 756	1 731	1 751
Jul	P	1 046	3 768	...	310	1 238	4	2 216	0.55	...	0.70	0.59	1.29	0.51	1 755	1 779	1 755	1 731	1 752
Aug	P	1 135	3 874	...	312	1 290	4	2 267	0.55	...	0.70	0.58	1.21	0.51	1 755	1 779	1 756	1 732	1 752

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

c. Annual data: to 2004, NACE 1993; from 2005, NACE 2009. Monthly data: to December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)(b)			Number of workers affected by workforce reductions										
						collectives redundancies (c)					Suspension of contract and reduction of working hours (c)				
		Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
08		810	543	1 509	148 088	40 572	347	22 816	4 646	12 763	107 516	3 179	91 643	2 661	10 033
09		1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894
10		984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956
11		777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894
12		878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
13	P	994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
13 *J-J*		122	212	617	265 823	49 121	414	14 950	5 462	28 295	216 702	1 219	120 603	18 703	76 177
14 *J-J*	P	...	...	...	105 807	22 646	156	7 050	2 176	13 264	83 161	905	42 733	9 024	30 499
13 *May*		154	80	137	27 374	7 023	51	1 927	1 466	3 579	20 351	154	9 543	3 270	7 384
Jun		149	42	86	32 683	6 326	42	2 907	699	2 678	26 357	132	8 951	1 856	15 418
Jul		122	16	41	47 790	7 048	133	1 745	868	4 302	40 742	145	29 750	1 464	9 383
Aug	P	46	2	17	14 715	4 393	20	1 025	394	2 954	10 322	361	3 577	1 118	5 266
Sep	P	85	22	74	11 400	2 454	11	1 044	282	1 117	8 946	57	4 559	1 146	3 184
Oct	P	124	139	172	20 370	3 029	41	866	537	1 585	17 341	131	7 783	1 704	7 723
Nov	P	106	31	162	27 373	4 085	19	1 342	576	2 148	23 288	193	13 084	1 743	8 268
Dec	P	94	21	56	40 291	7 269	30	2 031	553	4 655	33 022	186	18 276	2 849	11 711
14 *Jan*	P	87	12	40	19 285	2 430	33	857	276	1 264	16 855	105	7 982	2 213	6 555
Feb	P	100	33	67	15 700	3 468	20	1 438	637	1 373	12 232	89	5 956	1 638	4 549
Mar	P	109	34	100	19 031	4 118	24	1 069	269	2 756	14 913	38	7 468	1 243	6 164
Apr	P	97	17	38	12 739	4 043	16	929	467	2 631	8 696	77	4 271	1 055	3 293
May	P	100	15	53	10 543	2 575	-	835	119	1 621	7 968	46	4 048	1 048	2 826
Jun	P	...	...	...	13 871	2 901	63	975	197	1 666	10 970	380	5 743	1 163	3 684
Jul	P	...	...	...	14 638	3 111	-	947	211	1 953	11 527	170	7 265	664	3 428

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up. The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24.25 Labour costs. Summary

Instituto Nacional de Estadística — *Euro*

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
			Of which												
			Total	Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces						Euro per day	Euro per month
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	A	2 432	1 800	1 561	632	98	552	19	18.01	15.50	13.33	11.58	7 669	20.00	600.00
09	A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
13	*Q1-Q2* A	2 532	1 869	1 633	663	99	574	10	18.84	16.68	13.91	12.16	10 807	21.51	645.30
14	*Q1-Q2* A	2 528	1 868	1 633	660	87	582	9	19.01	17.10	14.05	12.28	11 067	21.51	645.30
11	*Q3*	2 457	1 801	1 641	656	101	575	20	20.20	15.44	14.81	13.49	9 811	21.38	641.40
	Q4	2 684	2 020	1 633	664	115	573	24	20.68	15.71	15.56	12.58	10 090	21.38	641.40
12	*Q1*	2 515	1 842	1 642	673	119	574	20	18.29	15.95	13.39	11.94	11 286	21.38	641.40
	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
	Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13	*Q1*	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
	Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
	Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	*Q1*	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
	Q2	2 581	1 930	1 632	651	78	583	10	19.67	16.47	14.71	12.44	9 217	21.51	645.30

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino — *Euro*

		Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 1985=100
						Total		Industry		Construction		Services		
							Of which		Of which		Of which		Of which	
		Total	Indus-try	Con-struction	Servi-ces	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
08	A	2 432	2 702	2 443	2 365	1 800	1 561	1 989	1 694	1 703	1 513	1 772	1 538	345.8
09	A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
13	*Q1-Q2* A	2 532	2 974	2 702	2 434	1 869	1 633	2 175	1 854	1 869	1 625	1 810	1 591	374.9
14	*Q1-Q2* A	2 528	3 015	2 688	2 424	1 868	1 633	2 214	1 889	1 873	1 630	1 802	1 584	...
11	*Q3*	2 457	2 797	2 517	2 382	1 801	1 641	2 062	1 820	1 729	1 598	1 755	1 609	372.1
	Q4	2 684	3 092	2 835	2 586	2 020	1 633	2 331	1 817	2 018	1 582	1 957	1 600	373.5
12	*Q1*	2 515	2 864	2 585	2 439	1 842	1 642	2 069	1 827	1 741	1 616	1 805	1 607	374.5
	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2
	Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0
13	*Q1*	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
	Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4
	Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9
	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5
14	*Q1*	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
	Q2	2 581	3 095	2 803	2 469	1 930	1 632	2 300	1 891	2 014	1 637	1 854	1 583	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística — *Euro*

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
08	A	13.33	13.67	9.69	14.24	14.37	10.40	11.68	11.70	10.65	13.43	13.91	9.58
09	A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
13	*Q1-Q2* A	13.91	14.49	9.90	15.08	15.31	10.75	12.70	12.78	10.92	13.76	14.46	9.82
14	*Q1-Q2* A	14.05	14.70	9.92	15.32	15.57	10.55	12.80	12.90	10.49	13.88	14.64	9.87
11	*Q3*	14.81	15.40	10.29	16.45	16.71	11.56	12.73	12.79	11.28	14.70	15.43	10.16
	Q4	15.56	16.17	10.93	16.93	17.19	11.95	14.41	14.51	11.97	15.39	16.13	10.82
12	*Q1*	13.39	13.93	9.32	14.05	14.24	10.34	11.54	11.62	9.75	13.43	14.11	9.23
	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
	Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
13	*Q1*	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
	Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
	Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
14	*Q1*	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
	Q2	14.71	15.43	10.23	16.15	16.43	10.85	13.92	14.04	11.26	14.47	15.31	10.17

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística — *Hours*

		Total branches of activity				Industry			Construction			Services		
		Total	Of which Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
08	A	135	0.75	146	76	140	145	73	146	150	79	132	145	77
09	A	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76
12	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
13	*Q1-Q2* A	134	0.49	151	78	144	151	80	147	153	77	132	150	78
14	*Q1-Q2* A	133	0.51	150	77	145	151	80	147	153	72	130	149	77
11	*Q3*	122	0.63	133	75	125	130	74	136	141	70	119	132	75
	Q4	130	0.63	144	75	138	143	78	140	146	72	127	143	75
12	*Q1*	138	0.52	153	79	147	154	81	151	157	80	134	152	79
	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75
	Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74
13	*Q1*	133	0.49	149	76	143	149	78	144	150	76	130	149	76
	Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79
	Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77
	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76
14	*Q1*	135	0.50	152	77	147	154	80	148	155	72	132	152	77
	Q2	131	0.51	148	78	142	149	81	145	151	72	128	147	78

CHAPTER 25 PRICES

25. PRICES
A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística — *2011=100*

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnish-ings	Health	Transport	Communi-cations	Recreation and leisure	Education	Hotels, cafes and restau-rants	Miscel-laneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
11	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
12	A	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
13	A	103.9	105.2	112.4	100.3	106.0	101.8	110.7	105.2	92.5	101.4	113.3	101.4	104.4
11		101.4	101.1	102.1	108.9	101.2	101.0	97.8	100.8	99.1	101.4	102.0	100.0	100.7
12		104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13		104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
13	*May*	104.1	105.1	111.3	107.1	104.8	102.5	110.8	104.1	92.9	100.8	112.7	101.4	104.6
	Jun	104.2	105.8	111.3	105.9	104.9	102.6	110.9	104.4	92.9	101.4	112.7	101.6	104.5
	Jul	103.7	106.4	113.4	92.6	105.3	101.4	111.1	105.6	91.8	103.4	112.7	102.3	104.3
	Aug	104.0	106.8	113.7	91.5	106.2	101.3	111.1	105.9	91.8	104.5	112.7	102.9	104.3
	Sep	103.8	105.4	113.8	95.7	106.3	101.6	111.0	106.2	91.7	101.8	113.1	101.8	104.3
	Oct	104.3	104.8	113.9	106.0	106.9	101.8	111.1	104.9	90.2	100.8	114.8	101.4	104.4
	Nov	104.5	104.9	113.8	111.3	106.8	102.0	111.0	104.4	90.2	99.6	114.8	101.0	104.4
	Dec	104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14	*Jan*	103.2	105.8	113.7	92.9	107.4	101.2	110.8	104.4	88.7	98.8	114.9	100.7	104.7
	Feb	103.1	105.4	113.8	91.4	107.6	101.2	110.7	104.4	88.8	99.5	114.9	100.9	105.3
	Mar	103.4	104.7	113.9	95.2	107.6	101.4	110.9	104.4	88.7	99.8	114.9	101.1	105.3
	Apr	104.3	104.6	113.8	105.1	107.6	101.6	110.9	104.9	87.5	101.2	114.9	101.9	105.3
	May	104.3	104.3	113.7	107.5	107.7	101.7	110.9	105.0	87.5	99.8	114.9	101.8	105.4
	Jun	104.3	104.2	113.6	106.1	107.1	101.6	111.0	105.6	87.4	100.4	114.9	102.1	105.8
	Jul	103.3	104.2	114.1	92.4	106.5	100.8	110.8	105.8	86.3	101.7	114.9	102.8	105.5
	Aug	103.5	104.5	114.2	91.2	107.1	100.8	110.9	105.5	86.3	102.7	114.9	103.6	105.5

25. PRICES
A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística — *2011=100*

			Food, beverages and tobacco			Non-food					Other sub-indices				
							Industrial goods								
		Total index	Total	Unpro-cessed food	Processed food	Total excluding foods	Total	Energy	Other	Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy	Durable goods	Relative price of energy
		1	2	3	4	5	6	7	8	9	10	11	12	13	14=7/10 14
11	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
12	A	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
13	A	103.9	106.1	105.9	106.2	103.3	103.6	108.9	101.4	103.0	103.3	103.0	102.3	98.0	108.9
11		101.4	101.2	100.8	101.4	101.4	102.3	101.4	102.7	100.5	101.4	101.4	101.4	100.4	101.4
12		104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13		104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
13	*May*	104.1	105.9	106.0	105.9	103.6	104.4	106.2	103.6	102.8	103.8	103.6	103.2	98.4	106.2
	Jun	104.2	106.5	107.7	106.0	103.6	104.2	106.6	103.3	103.0	103.9	103.6	103.1	98.4	106.6
	Jul	103.7	107.3	109.5	106.3	102.7	101.9	108.5	99.1	103.6	103.1	102.6	101.8	97.7	108.5
	Aug	104.0	107.8	110.6	106.5	103.0	102.0	109.7	98.7	104.0	103.3	102.7	101.9	97.6	109.7
	Sep	103.8	106.5	106.1	106.7	103.1	103.0	110.3	100.0	103.2	103.0	102.8	101.9	97.7	110.3
	Oct	104.3	106.0	103.9	106.9	103.8	104.8	109.4	102.9	102.8	103.6	103.6	102.8	97.6	109.4
	Nov	104.5	106.1	104.0	107.0	104.0	105.6	108.6	104.4	102.5	103.9	103.9	103.3	97.6	108.6
	Dec	104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14	*Jan*	103.2	106.9	106.3	107.1	102.2	102.0	109.3	98.9	102.3	102.4	102.1	101.0	96.7	109.3
	Feb	103.1	106.5	105.4	107.0	102.2	101.7	109.2	98.5	102.6	102.3	102.1	101.0	96.6	109.2
	Mar	103.4	105.9	103.7	106.9	102.7	102.4	108.9	99.7	102.8	102.6	102.6	101.6	96.7	108.9
	Apr	104.3	105.8	103.9	106.7	103.9	104.4	109.1	102.5	103.3	103.7	103.6	103.0	96.8	109.1
	May	104.3	105.5	103.2	106.5	104.0	105.0	109.4	103.2	103.0	103.6	103.7	103.1	96.9	109.4
	Jun	104.3	105.4	103.6	106.2	104.0	104.7	109.4	102.8	103.3	103.7	103.7	103.1	96.8	109.4
	Jul	103.3	105.5	103.8	106.3	102.8	101.7	108.8	98.7	103.7	102.6	102.6	101.7	96.3	108.8
	Aug	103.5	105.8	104.6	106.3	102.9	101.5	108.7	98.4	104.2	102.8	102.7	101.9	96.3	108.7

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística — *2010 = 100*

			Breakdown by industry (NACE 2009)				Breakdown by market sector					
		Total index	Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
08	A	99.8	98.6	101.7	89.9	92.1	97.4	98.8	101.8	100.2	98.5	100.5
09	A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12	A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13	A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
13 *J-A*	A	111.6	102.7	109.7	122.9	111.9	126.1	101.5	108.8	107.6	102.1	108.4
14 *J-A*	A P	110.5	103.1	108.2	122.5	115.3	124.6	101.6	106.7	106.9	102.4	107.6
13 *May*		111.1	103.0	109.2	122.0	113.0	124.3	101.4	108.7	107.5	102.0	108.3
Jun		111.2	102.2	109.0	123.3	113.1	124.9	101.1	108.3	107.7	102.0	108.5
Jul		112.2	102.7	109.3	128.2	113.0	129.6	101.4	107.8	107.7	102.0	108.5
Aug		112.1	102.1	109.4	127.1	113.0	129.3	101.6	107.6	107.7	102.0	108.5
Sep		112.3	102.2	109.3	128.8	113.1	130.2	101.4	107.4	107.8	101.9	108.6
Oct		111.7	103.0	108.6	128.5	113.1	128.8	101.4	107.1	107.4	101.9	108.2
Nov		110.7	103.2	108.3	124.1	113.1	125.4	101.2	106.9	107.2	101.8	107.9
Dec		112.0	103.0	108.2	132.7	113.5	131.2	101.2	106.8	106.9	101.9	107.6
14 *Jan*		110.5	102.8	108.2	122.5	114.2	124.4	101.5	106.9	106.8	102.1	107.5
Feb		109.4	102.7	108.1	115.4	114.6	120.2	101.3	106.7	106.6	102.2	107.3
Mar		109.5	102.8	107.9	117.2	116.4	121.0	101.6	106.5	106.6	102.5	107.3
Apr		109.7	102.8	108.1	117.1	115.7	121.2	101.6	106.6	106.8	102.4	107.5
May		110.6	103.2	108.2	123.1	115.6	124.9	101.6	106.6	107.0	102.5	107.7
Jun	P	111.5	103.0	108.4	128.1	115.5	128.8	101.5	106.8	107.0	102.6	107.7
Jul	P	111.6	103.8	108.5	128.4	115.3	128.7	101.7	106.8	107.2	102.6	107.9
Aug	P	111.4	103.3	108.3	128.2	115.2	128.0	101.7	106.6	107.4	102.6	108.1

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

			Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
08	A	98.6	89.3	100.8	101.7	104.4	95.8	82.9	98.4	99.4	99.1
09	A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12	A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13	A	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
13 *J-A*	A	102.7	107.2	102.3	109.7	114.9	108.0	114.3	105.6	98.9	105.2
14 *J-A*	A P	103.1	110.3	102.5	108.2	111.8	108.4	117.0	106.2	98.3	106.1
13 *May*		103.0	107.5	102.6	109.2	114.5	108.4	113.8	105.5	99.0	105.3
Jun		102.2	109.2	101.5	109.0	114.8	108.3	113.8	105.8	99.0	105.2
Jul		102.7	107.2	102.4	109.3	114.5	108.3	116.0	105.7	98.7	105.3
Aug		102.1	106.3	101.8	109.4	114.3	108.2	116.0	105.8	98.8	105.3
Sep		102.2	104.9	102.2	109.3	114.0	108.2	116.0	105.5	99.0	105.4
Oct		103.0	107.8	102.7	108.6	113.0	107.9	115.3	105.6	98.9	105.4
Nov		103.2	108.4	103.0	108.3	112.4	108.4	115.3	105.6	99.1	105.6
Dec		103.0	109.3	102.4	108.2	112.0	108.2	115.3	105.6	98.2	105.9
14 *Jan*		102.8	107.7	102.4	108.2	111.7	108.7	116.6	106.0	97.9	105.9
Feb		102.7	108.0	102.4	108.1	111.4	108.1	116.6	106.2	97.9	105.8
Mar		102.8	109.2	102.6	107.9	111.3	108.9	116.6	106.0	98.1	105.8
Apr		102.8	110.6	102.3	108.1	111.8	108.4	116.6	106.4	98.4	106.1
May		103.2	110.9	102.5	108.2	111.9	108.3	116.6	106.3	98.3	106.1
Jun	P	103.0	110.7	102.5	108.4	111.9	108.3	116.6	106.3	98.3	106.2
Jul	P	103.8	111.9	103.0	108.5	112.0	108.2	118.1	106.1	98.8	106.3
Aug	P	103.3	113.3	102.2	108.3	112.2	108.1	118.3	106.0	98.8	106.3

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística — *2010 = 100*

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
08	A	101.3	98.9	102.4	112.5	97.6	100.8	100.5	102.5	109.2	98.0
09	A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12	A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13	A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
13 *J-A*	A	103.8	104.9	105.8	134.4	114.1	98.4	108.4	101.9	105.1	102.1
14 *J-A*	A P	104.2	104.6	105.1	129.0	112.9	99.6	108.4	101.9	100.7	101.3
13 *May*		103.9	104.9	106.8	130.0	113.7	98.5	108.5	101.9	104.9	101.8
Jun		103.9	104.9	106.8	129.0	113.5	98.6	108.5	102.1	102.6	101.7
Jul		103.6	104.8	106.0	134.4	113.1	98.4	108.4	101.9	101.7	101.7
Aug		103.7	104.7	104.9	135.7	113.1	98.4	108.1	102.3	101.8	101.8
Sep		103.6	104.5	104.7	135.3	113.6	98.7	108.4	102.4	101.3	102.0
Oct		103.7	104.9	105.9	131.0	112.6	98.3	108.5	102.7	101.2	101.6
Nov		103.7	105.0	106.7	129.1	112.3	98.4	108.7	102.7	100.8	101.3
Dec		103.7	104.9	105.9	130.0	112.1	98.4	108.9	102.2	100.8	101.3
14 *Jan*		103.8	104.9	105.7	128.5	112.4	99.1	108.5	102.1	100.9	101.7
Feb		104.1	104.8	104.7	129.4	112.6	99.3	108.4	101.7	100.6	101.3
Mar		103.9	104.9	104.9	127.8	112.5	99.3	108.0	101.7	99.8	101.2
Apr		104.1	104.6	103.7	128.7	112.8	99.6	108.5	101.8	99.8	101.6
May		104.2	104.8	105.5	128.5	112.9	99.8	108.2	102.0	100.1	101.2
Jun	P	104.4	104.5	105.6	131.0	113.4	99.6	108.3	102.0	100.9	101.2
Jul	P	104.4	104.1	105.2	130.1	113.4	100.0	108.5	101.9	101.8	101.3
Aug	P	104.5	103.9	105.2	128.2	113.4	100.1	108.4	102.0	101.4	101.3

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2010 = 100*

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
08	A	101.7	101.1	98.5	98.9	97.7	98.5	94.4	89.9	92.1
09	A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12	A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13	A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
13 *J-A*	A	92.2	106.5	102.2	101.4	100.4	102.8	104.6	122.9	111.9
14 *J-A*	A P	88.3	105.8	103.2	101.0	100.3	103.3	104.6	122.5	115.3
13 *May*		92.0	106.6	102.2	101.4	100.2	102.7	104.9	122.0	113.0
Jun		91.3	106.6	102.2	101.3	98.5	102.7	104.8	123.3	113.1
Jul		91.2	106.0	102.3	101.3	101.1	102.9	104.0	128.2	113.0
Aug		91.0	105.6	102.3	101.3	101.1	102.9	104.8	127.1	113.0
Sep		90.8	105.6	102.3	101.1	100.7	102.8	104.3	128.8	113.1
Oct		90.5	105.7	102.4	101.2	100.1	102.8	104.6	128.5	113.1
Nov		90.4	105.5	102.4	101.0	99.8	102.7	104.4	124.1	113.1
Dec		89.8	105.4	102.3	101.1	99.2	102.9	104.5	132.7	113.5
14 *Jan*		89.7	105.6	102.5	101.2	99.8	102.9	104.5	122.5	114.2
Feb		89.3	105.5	102.9	101.2	99.2	103.0	104.5	115.4	114.6
Mar		88.6	105.7	103.2	101.1	100.7	103.4	105.0	117.2	116.4
Apr		88.8	105.8	103.2	101.1	99.8	103.2	104.4	117.1	115.7
May		88.2	105.8	103.2	101.0	100.4	103.4	104.9	123.1	115.6
Jun	P	87.5	105.9	103.3	100.9	100.0	103.5	104.8	128.1	115.5
Jul	P	87.1	105.8	103.4	101.0	100.9	103.5	104.5	128.4	115.3
Aug	P	87.1	105.9	103.5	100.9	101.3	103.5	104.4	128.2	115.2

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento — *January 2010=100 and euro*

		Construction costs index January 2010=100 (monthly series)							Average price per m2 of opon market appraised housing (quarterly series)								
		Total			Building		Civil Engineering					Regions with over 2,000,000 inhabitants					
					Of which		Of which										
		Total	Labour	Inputs	Total	Inputs	Total	Inputs	Total	Less than 2 years	Over 2 years	Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	A	107.5	94.7	113.8	105.5	112.0	112.5	118.5	2 071	2 069	2 068	1 740	1 495	2 463	1 670	1 552	2 914
09	A	99.1	100.2	98.6	99.2	98.6	99.0	98.5	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12	A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
13	A	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 559	1 474	1 209	1 119	1 698	1 143	1 210	2 023
13 *Q1-Q2*	M	104.2	104.3	104.1	103.8	103.5	105.2	105.5	1 510	1 569	1 490	1 259	1 144	1 722	1 144	1 213	2 013
14 *Q1-Q2*	M	104.0	105.3	103.2	103.7	102.7	104.8	104.6	...	...	...	...	...	...	...	...	...
11 *Q2*		104.5	103.0	105.3	104.1	104.8	105.6	106.5	1 752	1 771	1 739	1 514	1 312	2 132	1 347	1 402	2 352
Q3		104.5	101.9	105.8	104.0	105.3	105.8	107.1	1 729	1 748	1 719	1 481	1 286	2 077	1 358	1 397	2 295
Q4		104.3	103.3	104.7	103.9	104.2	105.5	106.2	1 702	1 721	1 692	1 441	1 292	2 040	1 340	1 373	2 261
12 *Q1*		105.3	105.2	105.2	104.9	104.7	106.3	106.6	1 649	1 672	1 638	1 379	1 233	1 960	1 271	1 302	2 182
Q2		105.6	105.6	105.4	105.0	104.6	106.9	107.4	1 606	1 645	1 593	1 345	1 230	1 895	1 226	1 295	2 116
Q3		104.2	102.9	104.8	103.7	104.1	105.6	106.5	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
Q4		104.0	103.4	104.2	103.6	103.7	105.1	105.6	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981
13 *Q1*		104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
Q2		104.0	104.3	103.7	103.6	103.2	105.0	105.2	1 503	1 567	1 480	1 259	1 128	1 692	1 145	1 218	2 027
Q3		103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 564	1 473	1 238	1 101	1 681	1 154	1 205	2 043
Q4		104.0	105.1	103.3	103.7	102.8	104.7	104.6	1 467	1 537	1 445	1 209	1 086	1 666	1 128	1 210	2 022
14 *Q1*		104.0	105.1	103.2	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011
Q2		104.1	105.5	103.2	103.8	102.7	104.8	104.6	...	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura,Alimentación y Medio Ambiente — *2005=100*

		Prices of farmers' output										Prices of farmers' inputs						
		Total	Vegetable produce						Animal products			Goods and regular services				Investment goods		
				Agricultural produce									Of which					
			Total	Of which				Forestry products										
				Total	Cereals	Vegetables	Fruit											
		1 (a)	2 (a)	3 (a)	4 (a)	5 (a)	6 (a)	7	8	9	10	11	12	13	14	15	16	17
10	A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4
11	A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4
12	A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1
13	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0
13 *J-M*	A	117.7	114.4	115.5	175.0	106.9	103.0	76.5	121.7	124.0	115.2	143.4	150.2	168.7	162.6	124.7	123.5	126.4
14 *J-M*	A P	109.6	96.6	97.3	132.4	92.1	98.0	74.5	125.2	125.1	125.5	135.4	133.5	156.4	160.6	127.8	127.9	127.8
13 *May*		123.7	126.3	127.7	168.4	120.4	128.4	77.1	120.4	123.8	110.7	141.4	147.5	166.3	157.5	124.6	122.9	127.0
Jun		120.0	117.4	118.5	165.1	81.5	143.8	77.6	123.3	127.4	111.2	140.4	145.9	166.0	157.0	124.7	123.0	127.0
Jul		107.2	96.8	97.1	143.7	56.0	130.3	79.5	126.3	131.2	112.0	139.3	142.3	165.8	160.1	125.5	124.0	127.7
Aug		104.2	90.3	90.5	130.0	47.8	116.6	79.9	129.7	135.4	113.4	137.5	138.1	163.8	162.2	125.5	123.9	127.7
Sep		113.4	104.8	105.3	129.8	66.8	115.6	78.5	129.9	134.4	116.9	135.9	134.9	159.4	164.3	125.5	123.9	127.7
Oct		118.0	113.3	113.9	130.5	79.8	116.5	77.7	127.8	130.1	121.2	134.5	134.1	155.8	160.5	127.6	127.7	127.5
Nov		111.0	103.4	103.9	132.6	100.5	101.8	77.7	124.8	125.1	123.9	134.5	134.0	155.3	160.1	127.6	127.7	127.5
Dec		117.6	112.7	113.5	130.3	144.5	93.0	77.7	124.9	124.6	125.8	134.5	133.6	154.7	161.2	127.6	127.7	127.5
14 *Jan*		107.3	95.2	95.8	132.6	101.7	95.3	74.2	123.0	121.7	126.9	134.6	133.8	153.7	161.1	128.1	128.3	127.8
Feb		108.1	95.1	95.7	130.3	88.0	96.9	74.0	123.0	121.6	127.3	135.4	133.1	155.8	161.5	128.1	128.3	127.8
Mar		110.0	97.1	97.8	132.6	100.1	93.2	75.5	124.6	123.5	127.7	135.8	133.5	158.3	161.1	128.0	128.2	127.8
Apr		112.0	98.3	99.0	134.9	89.7	92.0	74.2	127.5	128.7	124.0	135.8	133.7	157.9	160.3	127.4	127.1	127.8
May	P	111.0	97.6	98.2	133.3	84.0	109.3	74.9	127.9	130.2	121.4	135.4	133.2	156.3	159.1	127.6	127.4	127.8

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT — *Eur and other national currencies (b)*

	OECD	European Union	Euro area	Germany	Spain	United States	France	Nether-lands	Italy	Japan	United Kingdom	Switzer-land
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
08	42 090	12 542	9 237	2 471	1 088	14 719	1 934	595	1 575	501	1 462	568
09	41 250	11 813	8 919	2 373	1 047	14 419	1 880	574	1 519	471	1 417	554
10	42 927	12 329	9 160	2 490	1 046	14 965	1 936	587	1 550	482	1 486	573
11	44 828	12 707	9 419	2 606	1 046	15 518	1 995	599	1 580	472	1 537	585
12	45 842	12 971	9 484	2 668	1 029	16 163	2 026	600	1 567	474	1 567	592
13	47 401	13 077	9 585	2 742	1 023	16 768	2 050	603	1 560	478	1 613	603
10 *Q4*	10 942	3 122	2 315	634	262	3 808	490	148	390	120	375	145
11 *Q1*	11 035	3 170	2 343	647	262	3 810	497	150	392	118	380	146
Q2	11 162	3 168	2 353	650	262	3 865	497	150	396	116	381	147
Q3	11 294	3 183	2 361	654	261	3 897	499	150	397	119	388	146
Q4	11 336	3 186	2 362	656	260	3 946	502	150	396	119	387	147
12 *Q1*	11 385	3 219	2 369	663	259	3 989	505	150	393	120	390	147
Q2	11 422	3 233	2 371	665	258	4 024	505	151	393	119	388	147
Q3	11 493	3 264	2 373	670	257	4 067	508	149	391	118	392	148
Q4	11 541	3 255	2 370	670	255	4 083	508	150	390	118	397	149
13 *Q1*	11 667	3 243	2 380	674	257	4 126	510	151	390	119	398	150
Q2	11 762	3 261	2 395	685	255	4 155	513	150	391	119	400	150
Q3	11 920	3 272	2 400	689	255	4 218	513	151	389	120	404	152
Q4	12 053	3 302	2 410	694	255	4 270	515	151	390	120	411	152
14 *Q1*	12 143	...	2 424	702	257	4 261	517	151	393	122	417	152
Q2	...	...	2 428	...	257	4 328	518	151	392	122	...	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT — *Eur and other national currencies (b)*

	OECD	European Union	Euro area	Germany	Spain	United States	France	Nether-lands	Italy	Japan	United Kingdom	Switzer-land
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
08	38 289	11 911	8 688	2 405	988	14 830	1 803	562	1 475	518	1 346	527
09	36 946	11 377	8 306	2 283	950	14 419	1 751	541	1 393	489	1 277	517
10	38 064	11 601	8 464	2 371	948	14 784	1 784	549	1 417	512	1 298	532
11	38 791	11 796	8 601	2 451	949	15 021	1 822	555	1 425	510	1 313	542
12	39 310	11 755	8 548	2 473	933	15 369	1 828	548	1 391	518	1 316	548
13	39 864	11 770	8 515	2 486	922	15 710	1 835	544	1 365	525	1 339	559
10 *Q4*	9 616	2 924	2 133	602	238	3 735	450	139	356	129	325	135
11 *Q1*	9 631	2 945	2 150	611	238	3 720	455	139	357	127	327	135
Q2	9 666	2 949	2 151	611	238	3 747	455	139	357	126	327	136
Q3	9 724	2 954	2 152	614	237	3 755	456	139	357	129	329	135
Q4	9 770	2 948	2 147	615	236	3 798	457	138	354	129	329	136
12 *Q1*	9 806	2 947	2 146	619	235	3 819	458	137	351	130	329	136
Q2	9 822	2 940	2 140	618	234	3 834	456	138	349	130	327	136
Q3	9 843	2 941	2 137	619	233	3 858	458	137	347	129	330	137
Q4	9 839	2 927	2 125	617	231	3 858	456	136	344	129	330	138
13 *Q1*	9 883	2 927	2 121	617	230	3 885	457	135	342	130	331	139
Q2	9 929	2 938	2 128	621	230	3 902	460	135	341	131	333	139
Q3	9 999	2 946	2 130	623	230	3 945	459	136	341	132	336	140
Q4	10 054	2 959	2 136	626	231	3 979	460	137	341	132	338	140
14 *Q1*	10 077	2 969	2 141	631	232	3 958	460	135	341	134	341	141
Q2	...	2 973	2 142	...	233	3 999	460	...	340	131	344	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26.11 Consumer price index

OECD — *2010 = 100*

		OECD	European Union												United States	Japan	Switzerland
			Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	A	97.7	98.6	97.9	96.5	98.5	98.4	94.4	97.6	105.7	97.7	97.4	99.4	94.8	98.7	102.1	99.8
09	A	98.2	98.9	97.9	97.8	98.2	98.5	95.5	98.7	101.0	98.5	97.8	98.6	96.8	98.4	100.7	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	102.9	102.1	103.5	102.8	103.2	102.1	103.3	102.3	102.6	102.8	103.4	103.7	104.5	103.2	99.7	100.2
12	A	105.2	104.1	106.5	105.2	105.7	104.1	104.9	104.9	104.3	105.9	106.2	106.5	107.4	105.3	99.7	99.5
13	A	106.9	105.7	107.7	106.1	107.2	105.0	103.9	107.5	104.9	107.2	108.0	106.8	110.2	106.8	100.0	99.3
13	*Mar*	106.7	105.6	107.5	106.3	106.8	105.2	105.0	107.6	105.1	107.0	108.0	107.2	109.7	106.7	99.4	99.4
	Abr	106.7	105.1	107.4	106.2	107.2	105.0	105.4	107.7	105.1	107.0	108.1	107.2	110.0	106.6	99.7	99.4
	May	106.8	105.5	107.6	106.3	107.4	105.1	105.3	107.8	105.0	107.0	107.9	107.4	110.2	106.8	99.8	99.5
	Jun	106.9	105.6	107.8	106.2	107.6	105.3	105.0	107.4	105.1	107.3	108.2	107.5	110.0	107.1	99.8	99.6
	Jul	107.0	106.1	107.9	105.9	107.0	105.0	103.3	108.3	105.0	107.4	107.0	107.2	109.9	107.1	100.0	99.3
	Ago	107.2	106.1	107.8	105.9	107.4	105.5	101.6	108.1	105.1	107.8	108.6	106.4	110.4	107.3	100.3	99.2
	Sep	107.3	106.1	107.9	106.3	107.2	105.2	104.3	108.2	105.0	107.5	108.7	107.0	110.8	107.4	100.6	99.5
	Oct	107.3	105.9	107.8	106.4	107.6	105.1	104.2	107.9	104.8	107.3	108.5	107.0	110.9	107.1	100.7	99.4
	Nov	107.3	106.1	107.9	106.2	107.8	105.0	102.8	107.3	104.6	107.0	108.5	106.7	110.9	106.9	100.8	99.4
	Dic	107.4	106.5	108.0	106.1	107.9	105.4	103.7	107.4	104.6	107.2	108.6	107.1	111.4	106.9	100.9	99.2
14	*Ene*	107.5	105.9	108.2	105.9	106.5	104.8	102.5	107.2	104.1	107.4	107.6	105.7	110.7	107.3	100.7	98.9
	Feb	107.8	106.4	108.4	106.7	106.4	105.4	101.2	107.6	104.6	107.3	108.9	105.4	111.3	107.7	100.7	99.0
	Mar	108.3	106.7	108.4	106.8	106.7	105.8	103.5	108.5	105.4	107.4	108.9	106.8	111.6	108.4	101.0	99.4
	Abr	108.8	106.5	108.1	106.9	107.6	105.8	104.0	109.0	105.5	107.6	109.0	107.1	111.9	108.7	103.1	99.4
	May	109.0	106.4	108.0	106.8	107.6	105.8	103.2	108.7	105.5	107.5	109.0	106.9	111.8	109.1	103.5	99.7
	Jun	109.1	106.7	108.1	106.8	107.7	105.8	103.9	108.4	105.6	107.6	109.2	107.0	112.1	109.3	103.4	99.7
	Jul	109.1	107.0	108.3	106.7	106.7	105.5	102.6	109.2	105.4	107.5	108.0	106.3	111.6	109.3	103.4	99.3
	Ago	...	...	107.8	...	...	...	...	109.2	...	107.7	109.2	...	...	...	...	...

26.12 Producer price index

OECD, EUROSTAT, INE — *2010 = 100*

		OECD	Total EU	Euro area	European Union												United States	Japan	Switzerland
					Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	100.5	115.9	114.2	100.2	97.1	98.0	99.8	103.1	99.9	103.8	99.2	101.6	105.5	102.3	98.3	100.2	105.4	101.9
09	A	96.5	111.2	108.7	97.4	93.0	96.5	96.4	97.8	93.1	91.7	99.9	96.8	95.1	96.7	96.1	95.3	100.4	100.2
10	A	100.0	114.6	111.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.3	121.6	117.9	103.5	108.4	103.7	106.9	104.4	108.6	110.9	100.6	104.5	108.5	106.0	107.4	107.8	101.1	98.6
12	A	108.3	125.0	121.2	105.1	112.1	106.3	111.0	106.3	112.8	114.9	102.4	106.5	108.8	108.0	109.7	110.1	99.4	98.1
13	A	108.6	125.0	121.0	104.9	111.0	106.9	111.7	105.9	110.5	113.4	102.0	106.3	105.0	107.1	110.9	110.5	99.8	98.3
13	*Mar*	108.8	125.8	121.8	105.2	112.4	106.7	111.2	106.7	111.5	114.8	102.5	106.6	106.6	108.0	111.6	110.9	99.7	98.4
	Apr	108.4	124.9	121.0	105.0	110.8	106.8	109.9	106.1	109.6	113.2	102.6	106.2	105.5	106.9	110.8	110.6	99.8	98.6
	May	108.3	124.6	120.7	104.9	110.3	106.9	111.1	105.7	109.8	112.8	103.1	106.1	105.3	106.8	110.5	110.6	99.7	98.3
	Jun	108.4	124.6	120.7	104.8	110.1	107.4	111.2	105.7	109.9	112.3	101.9	106.1	105.1	106.6	110.6	110.5	99.6	98.4
	Jul	108.6	124.9	120.9	104.8	110.7	107.3	112.2	106.1	110.7	113.2	102.6	106.3	104.7	107.3	111.3	110.6	99.9	98.4
	Aug	108.9	125.0	120.8	104.8	110.8	107.6	112.1	106.1	110.9	113.4	102.4	106.4	103.7	107.4	111.6	110.9	100.0	98.4
	Sep	108.9	125.1	121.0	104.8	111.4	106.7	112.3	106.0	110.5	113.4	102.2	106.4	103.7	107.2	111.5	110.7	100.1	98.4
	Oct	108.5	124.5	120.5	104.7	110.3	106.6	111.7	105.3	109.5	112.2	101.8	106.1	104.1	106.6	110.7	110.4	100.2	98.2
	Nov	108.3	124.3	120.4	104.6	110.1	106.4	110.7	105.2	109.3	112.1	101.8	106.0	103.9	105.8	110.4	109.8	100.1	98.1
	Dec	108.5	124.6	120.6	104.5	110.4	106.6	112.0	105.3	109.5	112.5	99.7	106.1	103.7	106.3	110.4	110.1	100.4	98.2
14	*Jan*	109.0	124.3	120.3	104.6	109.6	106.9	110.5	105.2	108.7	112.4	100.1	105.9	104.8	105.7	110.3	110.7	100.7	98.1
	Feb	109.3	124.1	120.0	104.7	109.6	107.8	109.4	105.1	108.7	112.5	99.9	105.8	103.7	105.7	110.4	111.3	100.6	97.9
	Mar	109.5	123.8	119.7	104.6	109.1	107.0	109.5	104.9	108.6	111.6	99.3	105.7	102.5	105.5	110.4	111.8	100.5	97.9
	Apr	110.0	123.6	119.6	104.6	109.0	107.3	109.7	105.0	108.7	112.1	99.8	105.8	102.1	105.4	110.3	112.6	103.3	97.6
	May	110.0	123.5	119.5	104.7	109.2	107.4	110.6	105.1	108.8	112.2	99.9	105.8	102.3	105.4	110.2	112.3	103.4	97.7
	Jun	110.0	123.6	119.7	104.8	109.6	106.3	111.5	105.2	109.6	112.6	100.2	106.0	102.6	105.5	109.9	112.3	103.5	97.7
	Jul	110.1	123.4	119.5	104.9	109.3	107.2	111.6	105.2	109.1	112.4	100.1	...	...	105.7	109.8	112.5	103.6	97.6
	Aug	...	...	...	...	...	...	111.4	...	...	...	...	...	...	...	...	...	...	...

26.13 Index of unit labour costs in manufacturing

OECD, EUROSTAT — *2010 = 100*

		OECD	Total EU	Euro area	European Union: Germany	Belgium	Luxem-bourg	Denmark	Spain	France	Greece	Nether-lands	Ireland	Italy	Portugal	United Kingdom	United States	Japan
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
05	A	97.2	100.0	100.0	92.7	93.7	71.5	100.3	89.2	90.6	72.8	97.1	137.9	86.0	94.0	85.4	99.8	108.4
06	A	96.6	99.5	98.8	89.1	95.8	78.0	99.1	91.4	91.9	80.2	96.2	138.6	86.4	95.7	87.1	99.9	105.8
07	A	95.5	99.7	98.4	87.7	95.9	70.8	102.4	95.2	92.8	86.8	94.2	129.8	88.5	94.9	87.2	98.2	100.4
08	A	99.4	105.5	104.9	94.8	98.9	82.5	102.1	101.8	96.8	94.9	100.1	131.4	95.4	97.7	88.9	102.9	100.6
09	A	105.2	114.0	114.8	109.3	103.4	105.1	106.4	104.5	104.4	89.7	108.6	116.3	105.0	103.2	99.9	103.2	109.2
10	A	100.0	108.5	107.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
07	*Q4*	95.5	100.4	99.6	88.5	95.8	71.2	101.2	97.7	93.5	88.1	95.2	124.1	89.5	95.3	88.9	98.4	97.3
08	*Q1*	96.6	102.2	101.1	91.5	96.7	79.0	100.3	100.5	94.6	92.3	97.2	132.3	90.9	95.2	88.1	100.1	96.7
	Q2	97.7	103.6	102.5	91.5	97.5	77.9	101.6	100.7	94.9	94.0	98.7	133.7	92.5	96.7	87.9	102.1	98.4
	Q3	99.7	105.1	104.6	94.1	99.2	79.4	101.8	102.3	96.0	95.0	100.1	129.4	97.5	98.1	88.2	103.9	100.7
	Q4	103.7	111.1	111.3	102.2	102.0	93.8	104.7	103.6	101.7	98.5	104.4	130.1	100.5	100.9	91.5	105.7	106.8
09	*Q1*	108.8	117.0	119.9	113.4	103.8	100.3	106.3	105.5	107.5	90.1	112.7	120.1	109.2	106.7	103.2	105.5	115.7
	Q2	106.3	115.0	116.2	111.2	104.2	112.2	109.3	105.8	105.4	90.7	111.7	115.5	107.4	103.3	95.5	104.2	110.0
	Q3	103.5	112.3	112.3	106.6	102.8	107.5	107.4	104.2	102.9	89.1	106.4	112.6	102.0	100.8	99.0	102.2	108.0
	Q4	102.0	111.8	110.9	105.8	102.7	100.2	102.6	102.6	101.7	88.9	103.6	117.1	101.5	102.0	101.8	101.0	103.4
10	*Q1*	101.0	109.4	109.6	103.5	101.3	107.5	103.0	100.1	101.4	99.9	103.5	102.6	100.0	99.8	101.3	100.4	101.0
	Q2	99.9	108.3	108.0	100.6	99.8	97.1	100.2	100.6	99.9	103.0	100.2	103.6	98.8	100.9	99.0	100.4	98.4
	Q3	99.7	108.0	107.2	99.1	100.0	98.0	97.2	99.8	99.6	100.0	98.7	96.6	99.5	99.3	99.2	99.7	99.8
	Q4	99.5	108.3	106.8	96.7	98.9	97.4	99.6	99.5	99.2	97.1	97.7	97.1	101.7	100.0	100.6	99.6	100.8
11	*Q1*	99.5	107.9	106.6	95.0	98.1	94.0	99.9	97.7	98.2	94.3	98.4	94.0	104.9	99.1	102.8	99.5	101.9
	Q2	...	109.0	106.5	...	...	92.5	93.6	96.7	...	95.2	...	...	...	...	...	100.1	103.0
	Q3	...	...	...	...	...	94.9	...	...	...	...	...	...	...	...	...	99.4	102.4

26.14 Unit value indices of exports (a)

IMF — *2000 = 100, USD*

		Total EU	Euro area	European Union: Germany	Belgium	Denmark	Spain	France	Greece	Nether-lands	Ireland	Italy	United Kingdom	United States	Japan	Switzer-land
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	A	185.1	173.8	158.9	188.9	176.8	180.2	151.7	216.9	174.3	135.5	205.0	144.6	123.1	101.4	178.9
09	A	158.1	161.2	148.2	168.0	158.6	158.9	136.7	192.8	150.8	129.5	190.2	123.5	117.4	100.3	181.6
10	A	160.0	160.4	138.3	172.6	158.1	153.7	133.1	199.5	153.1	126.3	192.2	130.6	123.1	104.3	189.0
11	A	175.1	176.8	149.6	194.8	172.0	169.0	145.7	227.8	168.9	130.5	216.0	146.4	133.0	112.2	209.8
12	A	165.9	169.9	143.6	184.5	164.9	159.4	136.3	219.0	159.5	128.0	208.9	143.2	133.5	109.9	201.8
13	A	166.4	174.6	147.6	190.4	167.8	164.5	140.2	222.3	163.5	130.4	218.2	142.6	133.0	100.4	203.4
13	*Mar*	167.6	170.7	143.7	187.4	165.5	155.8	138.6	218.8	160.4	128.9	213.9	141.0	134.4	102.9	200.7
	Apr	165.7	172.0	143.9	188.4	162.9	161.2	137.9	216.2	158.3	130.7	213.6	140.4	133.6	100.7	202.7
	May	165.5	170.8	142.8	183.4	162.6	157.3	136.3	216.0	...	128.8	212.9	139.8	132.9	98.8	199.3
	Jun	165.9	173.8	147.5	185.6	164.3	165.2	137.5	219.5	...	130.0	216.5	140.5	132.8	99.7	202.3
	Jul	165.0	171.1	146.1	188.3	165.1	163.2	137.0	219.2	...	128.1	214.9	140.6	132.6	98.6	199.5
	Aug	165.5	174.5	145.3	188.7	170.3	167.3	139.2	223.9	...	130.3	218.1	141.8	131.9	99.2	200.8
	Sep	164.9	175.0	147.6	192.6	169.3	163.9	141.3	223.4	...	129.9	218.0	143.5	132.4	98.8	199.8
	Oct	166.2	178.9	151.7	193.8	172.9	172.3	143.8	226.3	...	131.2	223.0	145.6	131.6	99.8	205.1
	Nov	166.2	177.0	150.7	196.0	169.8	168.1	142.0	223.6	...	131.6	221.1	143.5	131.8	99.0	206.3
	Dec	166.8	180.3	154.8	193.4	171.5	170.4	144.6	227.7	...	133.1	226.2	145.5	132.3	97.7	206.3
14	*Jan*	167.8	179.0	151.3	191.5	168.8	165.9	143.8	224.4	...	131.4	225.8	146.2	132.7	97.5	209.4
	Feb	166.9	179.2	152.0	196.7	172.3	166.5	159.5	225.7	...	134.9	224.6	143.5	133.7	97.9	213.2
	Mar	166.3	181.3	153.7	199.3	169.0	170.8	161.1	227.0	...	132.1	228.7	146.7	134.9	97.5	214.6
	Apr	166.4	180.5	152.3	192.7	167.6	168.2	...	227.0	...	131.5	226.8	147.6	133.5	97.4	216.1
	May	166.5	180.3	150.9	194.6	167.2	168.6	...	225.9	...	134.0	226.4	148.0	133.7	97.4	215.9
	Jun	...	...	151.8	191.4	167.9	165.8	...	225.0	...	131.4	227.3	147.3	133.0	97.1	208.2
	Jul	...	...	...	...	166.0	...	...	223.5	...	...	227.9	145.1	133.1	96.3	208.3
	Aug	...	...	...	...	...	...	...	...	...	...	...	...	132.4	...	...

(a) Except France, export prices.

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT — *average 2005 = 100*

		Total EU	Euro area	European Union														
				Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	108.6	107.8	107.0	107.3	108.9	107.3	110.9	106.9	106.8	110.9	105.5	108.9	108.0	110.0	108.3	108.5	106.7
09	A	109.6	108.1	107.2	107.7	108.9	108.4	110.6	108.7	106.9	112.4	106.6	107.1	108.8	110.0	107.4	110.8	108.7
10	A	111.9	109.8	108.4	109.5	111.4	110.8	112.9	110.5	108.8	117.7	107.6	105.4	110.6	113.1	108.9	114.5	110.8
11	A	115.4	112.8	111.1	113.4	115.1	113.8	116.3	114.2	111.3	121.4	110.2	106.6	113.8	117.3	112.7	119.6	112.3
12	A	118.4	115.6	113.5	116.3	118.2	116.5	119.2	117.8	113.8	122.6	113.3	108.7	117.5	120.7	115.9	123.0	113.4
13	A	120.2	117.2	115.3	118.8	119.6	117.0	121.0	120.4	114.9	121.6	116.2	109.2	119.0	122.8	116.4	126.1	113.9
13	*Apr*	120.3	117.4	114.8	118.9	119.6	117.1	121.5	120.5	114.9	123.3	117.0	109.4	119.8	123.0	116.8	125.9	113.8
	May	120.5	117.5	115.1	119.0	119.5	117.3	121.6	120.5	115.0	123.2	117.0	109.4	119.8	122.4	117.1	126.1	114.0
	Jun	120.5	117.6	115.2	118.8	119.9	117.1	121.7	120.4	115.2	123.1	116.4	109.5	120.1	122.9	117.1	125.9	113.9
	Jul	120.0	117.0	115.7	118.0	118.4	116.8	120.4	120.4	114.8	121.0	116.9	109.4	117.9	121.7	116.9	125.8	113.7
	Aug	120.2	117.1	115.7	118.3	120.3	116.9	120.7	120.2	115.4	119.0	116.6	109.5	117.9	123.4	116.1	126.4	113.9
	Sep	120.7	117.7	115.7	119.5	120.1	117.3	121.6	120.7	115.1	121.9	116.7	109.4	120.0	123.9	116.7	126.8	114.3
	Oct	120.6	117.6	115.4	119.4	119.9	117.4	121.6	120.9	115.0	121.7	116.4	109.2	120.1	123.3	116.5	126.9	114.1
	Nov	120.5	117.5	115.6	119.5	120.1	117.2	121.6	120.8	114.9	120.2	115.7	109.1	119.7	123.2	116.2	127.0	114.0
	Dec	120.9	117.9	116.2	120.4	120.6	117.0	121.7	121.3	115.4	121.1	115.8	109.2	120.1	123.4	116.6	127.5	114.4
14	*Jan*	119.8	116.6	115.4	119.1	118.3	116.8	119.4	121.2	114.6	120.0	115.1	108.5	117.6	122.2	115.0	126.7	113.0
	Feb	120.2	116.9	116.0	119.4	120.9	117.4	119.3	121.5	115.3	118.7	115.8	109.2	117.2	123.7	114.7	127.4	113.6
	Mar	121.1	118.0	116.4	120.6	120.9	117.6	121.1	121.8	115.9	120.9	117.0	109.8	119.8	123.8	116.3	127.7	113.7
	Apr	121.3	118.2	116.1	120.7	120.7	117.7	121.9	122.0	115.9	121.3	117.7	109.8	120.4	124.0	116.7	128.1	114.1
	May	121.2	118.1	115.8	120.8	120.5	117.7	121.9	121.7	115.9	120.6	117.2	109.8	120.3	124.2	116.8	128.0	114.2
	Jun	121.3	118.2	116.3	120.8	120.7	117.6	121.8	121.7	115.9	121.3	116.8	110.0	120.4	124.4	116.8	128.3	114.4
	Jul	120.7	117.4	116.6	120.0	119.1	117.4	119.9	121.5	115.4	120.0	117.2	109.9	117.9	123.2	116.1	127.8	114.2
	Aug	120.8	117.6	116.6	120.1	120.8	117.2	120.0	121.7	116.0	118.7	117.0	110.2	117.7	124.3	116.0	128.3	114.1
	Sep	...	118.1	...	...	...	...	121.2	...	...	...	...	...	119.8	...	...	...	...

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.21 National three-month interbank interest rates

Averages of daily data — *Percentages per annum*

		OECD	Total EU	Euro area	European Union														United States	Japan
					Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Portugal	United Kingdom	Sweden		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	A	3.64	4.75	4.63	-	-	-	4.87	-	-	-	-	-	-	-	-	5.41	4.57	3.07	0.77
09	A	0.97	1.19	1.22	-	-	-	1.80	-	-	-	-	-	-	-	-	1.01	0.78	0.83	0.27
10	A	0.79	0.78	0.81	-	-	-	0.70	-	-	-	-	-	-	-	-	0.57	0.80	0.40	0.11
11	A	1.02	1.32	1.39	-	-	-	1.06	-	-	-	-	-	-	-	-	0.81	2.33	0.32	0.12
12	A	0.76	0.63	0.57	-	-	-	0.38	-	-	-	-	-	-	-	-	0.76	1.87	0.34	0.08
13	A	0.53	0.29	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.46	1.05	0.28	0.06
13	*Apr*	0.56	0.26	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.09	0.35	0.06
	May	0.58	0.38	0.20	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.06	0.33	0.05
	Jun	0.52	0.26	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.07	0.29	0.08
	Jul	0.52	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.05	0.27	0.06
	Aug	0.55	0.36	0.23	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.05	0.26	0.06
	Sep	0.50	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.07	0.23	0.06
	Oct	0.49	0.27	0.23	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.06	0.21	0.05
	Nov	0.48	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.48	1.01	0.18	0.07
	Dec	0.48	0.31	0.27	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.85	0.19	0.06
14	*Jan*	0.49	-	0.29	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.79	0.18	0.07
	Feb	0.51	-	0.29	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.79	0.20	0.07
	Mar	0.49	-	0.31	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.78	0.19	0.10
	Apr	0.49	-	0.33	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.76	0.18	0.04
	May	0.51	-	0.32	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.76	0.20	0.06
	Jun	0.47	-	0.24	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.70	0.23	0.06
	Jul	0.46	-	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.35	0.23	0.07
	Aug	0.48	-	0.19	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.34	0.28	0.07
	Sep	-0.00	-	0.10	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.33	0.25	0.06

26.22 National three-year government bond yields

Average of daily data — *Percentages per annum*

		OECD	Euro area	European Union													United States	Japan
				Germany	Austria	Belgium	Denmark	Spain	Finland	France	Nether-lands	Ireland	Italy	Portugal	United Kingdom	Sweden		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	2.96	3.83	3.55	3.72	3.88	4.06	3.89	3.84	3.69	3.79	4.07	4.05	3.97	4.14	3.75	2.42	0.83
09	A	1.64	2.09	1.75	1.98	2.00	2.48	2.23	2.26	1.87	2.00	2.86	2.31	2.31	1.94	2.00	1.45	0.49
10	A	1.54	2.16	1.12	1.60	1.58	1.60	2.64	1.21	1.22	1.19	3.77	2.30	3.59	1.43	1.90	1.10	0.22
11	A	1.91	4.89	1.31	1.90	2.88	1.50	3.97	1.52	1.70	1.49	10.52	4.20	12.68	1.19	2.10	0.75	0.26
12	A	1.17	2.85	0.19	0.70	1.11	0.15	3.98	0.41	0.65	0.41	4.56	3.61	10.08	0.39	1.06	0.38	0.13
13	A	0.90	1.23	0.25	0.42	0.52	0.55	2.53	0.29	0.48	0.38	1.87	2.21	4.60	0.58	1.31	0.54	0.13
13	*Apr*	0.74	1.17	0.07	0.25	0.37	0.32	2.67	0.20	0.36	0.28	1.80	2.26	3.91	0.31	1.11	0.34	0.15
	May	0.72	1.04	0.11	0.35	0.31	0.30	2.37	0.18	0.30	0.23	1.50	1.95	3.25	0.42	1.07	0.39	0.20
	Jun	0.95	1.42	0.31	0.57	0.62	0.58	2.86	0.38	0.56	0.49	1.94	2.43	4.50	0.62	1.30	0.57	0.17
	Jul	0.98	1.28	0.25	0.50	0.55	0.60	2.73	0.31	0.47	0.40	1.81	2.35	6.04	0.54	1.36	0.64	0.17
	Aug	1.02	1.25	0.35	0.58	0.59	0.76	2.53	0.39	0.54	0.47	1.76	2.22	5.65	0.64	1.50	0.70	0.15
	Sep	1.08	1.35	0.41	0.63	0.62	0.84	2.45	0.40	0.56	0.50	1.90	2.47	6.19	0.87	1.63	0.78	0.14
	Oct	0.95	1.19	0.31	0.51	0.56	0.67	2.10	0.31	0.58	0.41	2.33	2.16	5.08	0.75	1.46	0.63	0.14
	Nov	0.87	0.97	0.22	0.38	0.49	0.46	1.90	0.22	0.42	0.30	1.99	1.74	4.19	0.75	1.30	0.57	0.13
	Dec	0.94	1.03	0.36	0.45	0.53	0.53	1.98	0.31	0.49	0.38	1.80	1.72	4.03	0.83	1.34	0.67	0.12
14	*Jan*	0.96	0.97	0.32	0.40	0.48	0.51	1.56	0.29	0.51	0.44	1.56	1.51	2.81	0.87	1.33	0.78	0.13
	Feb	0.87	0.84	0.18	0.29	0.47	0.37	1.53	0.41	0.42	0.36	1.38	1.31	2.50	0.79	1.23	0.68	0.11
	Mar	0.92	0.84	0.25	0.32	0.47	0.38	1.26	0.41	0.41	0.36	1.13	1.40	1.88	1.04	1.16	0.81	0.11
	Apr	0.92	0.72	0.26	0.30	0.44	0.38	1.06	0.39	0.39	0.37	0.85	1.19	1.45	1.09	1.03	0.88	0.12
	May	0.88	0.68	0.15	0.21	0.34	0.30	1.05	0.27	0.27	0.27	0.80	1.19	1.42	1.11	0.88	0.83	0.11
	Jun	0.88	0.55	0.11	0.24	0.22	0.24	0.85	0.19	0.17	0.19	0.56	0.97	1.22	1.20	0.78	0.90	0.10
	Jul	0.87	0.43	0.07	0.18	0.15	0.19	0.67	0.14	0.15	0.12	0.43	0.80	1.20	1.25	0.57	0.96	0.09
	Aug	0.83	0.36	0.02	0.13	0.10	0.15	0.58	0.11	0.14	0.07	0.36	0.71	1.33	1.16	0.48	0.92	0.10
	Sep	0.02	0.30	...	...	...	...	0.52	...	...	...	...	...	...	...	...	...	...

26.23 Long-term government bond yields (a)

European Central Bank — *Percentages per annum*

		Euro area	European Union															
			Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	A	4.36	3.98	4.36	4.42	4.28	4.37	4.29	4.23	4.80	4.23	4.53	4.68	4.61	4.52	4.50	3.89
09	A	4.03	3.22	3.94	3.90	3.59	3.98	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21	3.36	3.25
10	A	3.79	2.74	3.23	3.46	2.93	4.25	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40	3.36	2.89
11	A	4.31	2.61	3.32	4.23	2.73	5.44	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24	2.87	2.61
12	A	3.05	1.50	2.37	3.00	1.40	5.85	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55	1.74	1.59
13	A	3.01	1.57	2.01	2.41	1.75	4.56	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29	2.03	2.12
13	*Apr*	2.86	1.20	1.64	2.04	1.42	4.59	1.51	1.80	11.58	1.66	3.78	4.28	1.41	6.15	1.46	1.66
	May	2.69	1.29	1.75	2.06	1.45	4.25	1.60	1.87	9.07	1.69	3.48	3.96	1.47	5.46	1.62	1.79
	Jun	3.07	1.53	2.04	2.44	1.72	4.67	1.88	2.21	10.07	2.00	4.02	4.38	1.76	6.30	1.96	2.05
	Jul	3.10	1.56	2.06	2.54	1.77	4.67	1.91	2.25	10.53	2.03	3.88	4.42	2.02	6.87	2.09	2.16
	Aug	3.10	1.73	2.22	2.65	1.94	4.50	2.07	2.36	10.01	2.20	3.92	4.42	2.20	6.60	2.29	2.34
	Sep	3.41	1.89	2.34	2.75	2.10	4.42	2.19	2.49	10.15	2.32	3.95	4.54	2.27	7.06	2.44	2.60
	Oct	3.16	1.76	2.19	2.57	1.93	4.22	2.04	2.39	8.74	2.18	3.65	4.25	2.14	6.33	2.26	2.44
	Nov	3.17	1.68	2.08	2.42	1.80	4.10	1.94	2.27	8.41	2.06	3.53	4.10	2.01	5.98	2.31	2.30
	Dec	3.31	1.80	2.17	2.43	1.89	4.13	2.03	2.33	8.66	2.16	3.48	4.11	2.10	6.04	2.50	2.39
14	*Jan*	3.21	1.76	2.13	2.45	1.86	3.79	1.99	2.38	8.18	2.09	3.39	3.87	2.06	5.21	2.48	2.37
	Feb	3.09	1.56	1.95	2.40	1.67	3.56	1.92	2.25	7.70	1.89	3.24	3.65	1.87	4.94	2.37	2.23
	Mar	2.89	1.51	1.87	2.26	1.61	3.31	1.91	2.15	6.90	1.81	3.05	3.40	1.80	4.43	2.34	2.16
	Apr	2.61	1.46	1.77	2.16	1.57	3.11	1.84	2.03	6.20	1.85	2.90	3.23	1.71	3.82	2.30	2.06
	May	2.55	1.33	1.62	1.99	1.47	2.93	1.69	1.84	6.38	1.70	2.71	3.12	1.57	3.66	2.27	1.88
	Jun	2.28	1.26	1.66	1.83	1.38	2.72	1.57	1.71	5.93	1.60	2.44	2.92	1.44	3.50	2.35	1.80
	Jul	2.16	1.11	1.47	1.61	1.24	2.67	1.36	1.56	6.10	1.41	2.28	2.79	1.26	3.69	2.31	1.60
	Aug	1.99	0.95	1.28	1.40	1.07	2.41	1.18	1.41	6.09	1.20	2.02	2.63	1.08	3.47	2.12	1.53
	Sep	1.85	...	...	1.30	...	...	1.13	...	...	...	...	...	...	...	...	1.51

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 SEPTEMBER 2014

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	8.706.221.306,21
Claims on non-euro area residents denominated in foreign currency.	27.821.009.793,93
Claims on euro area residents denominated in foreign currency.	2.384.179.204,18
Claims on non-euro area residents denominated in euro.	332.055.115,72
Lending to euro area credit institutions related to monetary policy.	160.120.891.317,28
Other claims on euro area credit institutions denominated in euro.	1.504.939,46
Securities of euro area residents denominated in euro.	85.535.988.985,53
General government debt denominated in euro.	971.682.527,14
Intra-Eurosystem claims.	72.612.413.691,63
Items in course of settlement.	7.529.916,02
Other assets.	4.054.536.652,87
TOTAL ASSETS	**362.548.013.449,97**
LIABILITIES	
Banknotes in circulation.	112.898.848.200,00
Liabilities to euro area credit institutions related to monetary policy.	6.422.848.406,71
Other liabilities on euro area credit institutions denominated in euro.	80.779,22
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	615.883.847,05
Liabilities to non-euro area residents denominated in euro.	450.860.890,12
Liabilities to euro area residents denominated foreign currency.	845.075,83
Liabilities to non-euro area residents denominated in foreign currency.	803.711,44
Counterpart of special drawing rights allocated by the IMF.	3.330.577.707,78
Intra-Eurosystem liabilities.	211.653.445.222,69
Items in course of settlement.	73.132.247,57
Other liabilities.	2.930.615.294,46
Provisions.	8.904.322.753,32
Revaluation accounts.	13.365.941.678,82
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	**362.548.013.449,97**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	*1. Credit institutions* 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Instituto de Crédito Oficial (ICO) *2. Credit financial intermediaries* *3. Electronic money institutions* *4.Money market funds*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State (central government except government agencies)* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	*1. Other financial intermediaries (S.123)* 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) *a)* Open end investment companies *b)* Mutual funds, except Money market funds 2. Real estate investment institutions *a)* Real estate investment companies *b)* Real estate mutual funds 3. Securities-dealer companies 4. Asset securitization vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities *2. Financial auxiliaries (S.124)* 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other financial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	*1. Life and risk insurance corporations* *2. Non-profit insurance institutions* *3. Consorcio de Compensación de Seguros* *4. Pension funds*
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSYSTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem **I. Domestic financial institutions (A.1+A.3.1+A.3.2)** **II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)**		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private banks* *A.1.2.2. Savings banks* *A.1.2.3. Credit Co-operatives*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	*A.2.1.1. State* *A.2.1.2. Administrative and Similar Agencies*
	A.2.2. TERRITORIAL GOVERNMENTS	*A.2.2.1. Regional (Autonomous) Governments and their agencies* *A.2.2.2. Local Governments and their agencies*
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC [1] AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.122. MONETARY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122. Other Monetary Financial Institutions*
	S.123/S.125. NON-MONETARY FINANCIAL INSTITUTIONS	*S.123. Other Financial Intermediaries, except insurance companies and pension funds* *S.124. Financial Auxiliaries* *S.125. Insurance Corporations and Pension Funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Other resident sectors: Households and Nonprofi t institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

- For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.

- The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

  The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

- Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares , in euro and currencies other than the euro, by original maturity.
    - Short-term
    - Medium and long-term
- Loans and credits
    a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
        - Short-term (12 months or less)
        - Medium and long-term (more than 12 months)
    b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of “Debt compiled according to the EDP” is different to the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2012

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Securities other than shares	Securities held by general government units	5.9%	
	Other securities (short, medium and long-term)	57.3%	56.9%
Long-term non-commercial loans held by general government units		9.9%	
Other long-term non-commercial loans		16.7%	16.7%
Short-term non-commercial loans		1.2%	1.2%
Trade credits and other liabilities		8.6%	
Percentage of total liabilities		**100%**	**75.1%**

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.[1]

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

[1] It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

In the case of Spain, the general government sector comprises the following four subsectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:

Scheme 2

Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Securities other than shares: marketable debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: - General Secretariat of the Treasury and Financial Policy - Official Gazettes of the State and Regional (autonomous) Governments - National Securities Market Commission. - IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
	Securities issued in currencies other than the euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy.
Loans granted by the rest of the world		Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy.

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the

according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

Chapter 11. General government

11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.6. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.8. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency
11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government
12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.10. Debt by public enterprises not included in the general government sector
12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional autonomous governments

13.6. Debt according to the excessive deficit procedure (EDP). General summary
13.7. Debt according to the excessive deficit procedure (EDP) by instrument
13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
13.10. Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp
13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

14.6. Debt according to the excessive deficit procedure (EDP). General summary
14.7. Debt according to the excessive deficit procedure (EDP) by instrument
14.8. Debt according to the excessive deficit procedure (EDP) by type of local government